# The COMMERCIAL and EINANCIA HRONICIE

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# General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Acme Aluminum Alleys, Inc.—Dividend Deferred—

The directors have voted to defer the quarterly dividend due Aug. 1 on the \$1.10 cumulative convertible preferred stock, par \$17.50. Quarterly payments of \$27½ cents each had been made up to and including May 1, 1948.—V. 165, p. 1181.

#### Affiliated Fund, Inc.—Registers Stock—

The company on June 10 filed a registration statement with the overing 5,332,673 shares of common stock (par -\$1.25). Ther, Lord, Abbett & Co., Inc., New York.—V. 167, p. 2461.

#### Alabama Power Co.—Earnings—

Period End. Apr. 30-	1948-Mon	h-1947	1948-12 M	los.—1947
Gross revenue	\$3,520,944	\$3,206,779	\$40,605,271	\$35,673,991
Operating expenses	1,479,132	1,144,127	19,528,646	13,640,524
Prov. for depreciation "Amort. of plant acqui-	334,000	305,195	3,765,105	3,531,425
sition adjustments	48.766	48,766	585,193	585,193
General taxes	717,541	723,716	13,454,091	3,210,653
Fed. income taxes			3,750,491	4,378,219
Gross income	\$941,505	\$984,975	\$9,521,744	\$10,327,977
Int. on long-term debt. Amort. of debt discount.	269,597	243,622	3,084,714	2,929,195
prem, and expense	5,088	5.004	60,635	60.052
Other deductions	Cr4,216	5,488	41,151	49,514
Net income	\$671,036	\$730,860	\$6,335,243	\$7,289,217
Divs. on pld. stock	105,000	105,000	1,260,000	1,260,016
Balance	\$566,036	\$625,860	\$5,075,243	\$6,029,200

Alleghany Corp.—Preferred Class "A" Holders Form Protective Committee—

A protective committee for holders of the company's 5½% preferred "A" stock has been formed. The committee declared it is "not satisfied" the corporation's affairs are being handled in the best interest of shareholders.

of shareholders, the period of the best interest interest interest into the corporation's affairs. Information also will be sought "bearing upon the apparent domination of the board's policies by one man and those subservient to him in a manner inconsistent with the interest of the security holders who enjoy a senior position in ownership," the committee said in a letter mailed to all holders of the preferred "A" shares. This "man" was identified by a committee member as Robert R. Young, Chairman of the Allegany Corp.

Carl M. Loeb, Rhoades & Co., on June 11 made a secondary distribution of 15,588 shares (no par) common stock at \$30 per share, net. Dealers discount 75 cents.—V. 166,

#### American Airlines, Inc.—June Traffic Up-

American Airlines, Inc.—June Traffic Up—
June will be one of the biggest months in the history of this corporation according to R. E. 8. Deichler, Vice-President-sales. The availability of new Convair Flagships and the airline's entire fleet of DC-6s has enabled American to schedule an all-time high of seat miles and cargo ton-mile capacity, he said.

A total of 225,000.000 seat miles are scheduled for the month, compared with 206,000.000 last October, the highest previous figure on record. In June, 1947, American scheduled 178,700,000 seat miles, The cargo capacity scheduled in all-cargo aircraft during June reached a new high of 4,200,000 ton-miles. The airline now has a fleet of 16 Airfreighters which will be augmented during the summer with additional DC-4s retired from passenger operation, now being modified for freight carriage.—V. 167, p. 2569.

#### American Bosch Corp.—Asks Bids for Stock-

The Attorney General of the United States of America announces the issuance of a prospectus constituting an invitation for sealed bids for the purchase from him as an entirety of 535,882 shares of class B common stock offered for sale constitute 77.37% of the outstanding capital stock of the company. The sale of the stock does not represent new financing and the company will receive no part of the net proceeds therefrom.

All bids must be sealed and received at the Department of Justice, Office of Alien Property, 120 Broadway, New York 5, N. Y., by 3:30 p.m. (EDT) on July 19.—V. 167, p. 2561.

#### American Chicle Co. (& Subs.) - Earnings-

Quarter Ended March 31-	1948	1947
Profit before income taxes, etc	\$2,150,902	\$2,021,885
Income taxes	796,658	766,468
Special reserve	150,175	130,717
Net profit	\$1,204,069	\$1,124,700
Capital shares outstanding	1,298,475	
Earnings per share	\$0.93	*\$0.87
*Adjusted to give effect to the three-for-one	stock spli	t in June,
1947.—V. 166, p. 2554.	1	

#### \* American Colortype Co.—Earnings—

4 Months Ended April 30-	1948	1947
Sales	\$5,690,092	\$5,091,054
*Net profit	173.862	293:229
Common shares outstanding	253,566	253,566
Earnings per common share	\$0.69	\$1.16
#After provision for Pederal income tower W	107 - 000	

American Distilling Co.-Earning

 6 Months Ended March 31— Profit before Federal taxes Federal taxes	1948 \$682,287 259,269		\$2,156,211 1,060,689	
Net profit Capital shares outstanding Earnings per share	\$423,018 250,000 \$1.69	250,000 \$3.74	\$4.38	
*Excluding \$1,654,209 net profit op. 49.	n sale of	investment	s.—V. 166,	

American Hair & Felt Co.—Earnin 3 Months Ended March 31— Net sales Cost of sales and other operating expense	1948	1947 \$2,660,627 2,306,324
Net profit from operations. Non-operating income		\$354,303 39,323
Net profit before Federal income tax	\$445,132 165,234	\$393,632 185,650
Surplus net profit  Earned per share of common stock  -V. 166, p. 2409.	\$279,898 \$1.57	\$207,982 \$1.00
American Ice Co Farnings	Agricultural States	

Quarter Ended March 31-	1948	1907
Sales	\$4,896,350	\$3.846.633
Net loss after charges		110,150
V. 166, p. 2554.		720,200
	. *	

#### American-La France-Foamite Corp.—Earnings-

Profit before income taxes Income taxes	\$401,404 *160,600	\$69,008 28,000
Net profit Capital shares outstanding Earnings per share *Includes interest charges.—V 166 n. 2554	\$240,804 228,473 \$1.05	\$41,008 222,465 \$0.18

American Metal Products Co.-To Increase Stock-The stockholders will vote June 28 on increasing the authorized common stock from 500,000 shares to 1,000,000 shares. No definite plans have been announced for utilizing the additional shares.—V. 167, p. 1797.

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(Including Wholly-Owned Subsidiaries)	AN 14 4. 88 6
Quarter Ended March 31— 1948 Net sales\$43,827,795	1947
Profit before Federal income taxes 1,388,592 Pederal income taxes 543,000	1,370,992 548,000
Net profit \$815,592 Common shares outstanding 842,872	\$822,992 842,872
Earnings per common share	\$0.98

#### American Power & Light Co.—Weekly Input-

For the week ended June 10, 1948, the System inputs of sub of this company amounted to 237,104,000 kwh., an incr 21,161,000 kwh., or 9.8%, over the corresponding week of 1

CONSOLI	DATED INC	OME STAT	EMENT	
Period End. Feb. 29-	1948-3 M	os.—1947	1948-12 N	10s1947
Subsidiaries— Operating revenues—— Oper, rev. deductions—	\$ 45,725,992 34,528.505		162,308,921	\$ 143,235,178 102,168,268
Net oper. revenues Other income (net)	11,197,487 45,193	10,489,078 Dr8,621	42,102,367 178,562	41,066,910 261,487
Gross incomeInt. to public and other	11,242,680	10,480,457	42,280,929	41,328,397
deductions (net) Amort. of plant acquisi-	2,489,324	3,004,591	10,871,929	11,212,696
tion adjustments Transfer to surplus res.	573,604 146,758	399.359 164,405		
Balance *Pfd divs, to public Portion applic, to mi-	8,032.994 1,293,599	6,912,102 1,266,718		
nority interests	37,495	34,041	140,657	133,028
Net equity of co. in income of subs	6,701,900	5,611,343	23,406,698	22,360,576
Amer. Pwr. & Light— Net equity (as above)— Other income————————————————————————————————————	6,701,900	5,611,343 97,975		
Total Expenses Income taxes	6,701,900 86,339 214,685	5,709,318 146,511 165,204	374,571	463,143
Bal, to consol, earned	C 400 070	£ 207 602	00 222 566	01 474 500

\*Full dividend requirements applicable to respective periods whether earned or unearned.—V. 167, p. 2569.

#### American Steel Foundries (& Subs.) - Earnings

٠	6 Months Ended March 51-	1948	1947	1946
	Net sales	\$35.521,056	\$25,758,238	\$15,570,692
	Profit before Federal income tax	4.513,632	2,324,073	*635,607
	Federal income taxes		1,016,900	280,000
	Net profit	\$2,559,732	\$1,307,173	*\$915.607
	Capital shares outstanding	1.187,495	1.187,495	1.187.498
	Earnings per share	\$2.16	\$1.10	Nil
				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

American Stores Co.-May Sales Increased 11.1%-

٠	Quarter Ended March 31-	1948	1947	1946
	Net sales	\$6,947,807	\$6,403,437	\$3,308,820
	Profit before Federal taxes	379,524	623,334	3.591
	Federal taxes	144,300	238,000	
	Net profit	\$235,224	\$385,334	\$3,591
	Capital shares outstanding	539,990	539,990	539,990
	Earnings per share	\$0.43	\$0.71	\$0.01
	V. 167. p. 841.	Ship to the	13.45.11	

#### Anderson-Prichard Oil Corp.—Earnings—

Quarter Ended March 31-	1948 *1947
Gross income	\$7,044,335 \$4,523,790
Profit before income taxes	1.875.019 854.415
Income taxes (est.)	446,830 217,716
Net profit	\$1,428,189 \$636,699
Common shares outstanding	638,013 629,513
Earnings per common share	
*Revised figuresV. 167, p. 2246,	

#### St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & CO.

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
cage Stock Exch. Chicago Bd.
New York Curb Exchange Assoc

#### American Zinc, Lead & Smelting Co.-Earnings-

(Including Wholly Owned Subsidiaries) 948-3 Mos.—1947 1948—12 Mos.—1947 \$9,999.692 \$8,176,407 \$36,613,515 \$29,736,529 9,503,500 7,371,377 34,320,262 27,199,707 Period End. Mar. 31— Cost of goods sold\_\_\_\_ \$805,030 78,718 \$2,293,253 \$2,536,823 327,659 335,997 Gross profit on sales\_ Cther income (net)\_\_\_\_ Total income\_\_\_\_Admin., sell., etc., exps.
Interest expense (net)
tCancellation
Peprec. and deplet.\_\_\_
Prov. for loss on amount
to be deducted from \$2,872,819 595,742 10,508 C79,000 372,049 \$550,734 153,501 17,766 \$883,748 153,558 2,516 \$2,620,912 624,657 48,224 150,000 108.000 491.112 65,000 Cr65,000 future rentals

Prov. for possible future decline in inv

Prov. for Fed. inc. taxes 300,000 401,725 510,475 87,200 235,475 \$820,194 \$1,228,046 \$0.71 \$1.32

 Net profit
 \$142,267
 \$319,200
 \$820,94
 \$1,228,046

 Earned per com. share
 \$0.08
 \$0.35
 \$0.71
 \$1.32

 1Of portion of provision for loss on advances to Metaline Mining & Leasing Co.—V. 166, p. 2206.
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Appalachian Electric Power Co.-To Form New Co. The company, a subsidiary of American Gas & Electric Co., has asked the SEC for authority to form and acquire stock of a new company, Appalachian Coal Co.—V. 167, p. 1465.

Artloom Carpet Co., Inc.-New Name-See Artloom Corp. below.

#### Artloom Corp.-Change in Name Approved-

The stockholders on June 16 approved a proposal to change the name of this corporation to Artloom Carpet Co., Inc.—V. 167, p. 2358.

#### Baltimore & Ohio RR .- Bids on Equipment Issue

Baltimore & Ohio RR.—Bids on Equipment Issue—
The company has sent out a request for bids to be received before noon (EDT) June 23 on a proposed issue of \$5,080,000 of equipment trust certificates to be issued under a proposed agreement and lease of railroad equipment (Philadelphia plan), dated July 1, 1948, subject to the approval of the ICC.
The invitations have been sent to a list of 114 prosepctive bidders. The certificates will be designated as equipment trust certificates, Ecries Z, and will mature in 10 equal instalments of \$506,000, July 1, 1949-1958.

The certificates are being issued to finance not exceeding 80% of the net cert of 328 70 to non-ton stead boxes.

1949-1958.

The certificates are being issued to finance not exceeding 80% of the net cost of 385 70-ton open-top steel hopper cars to be built by the Bethlehem Steel Co. 589 70-ton open-top steel hopper cars to be built by the Pressed Steel Car Co., Inc.; and two streamlined lightweight passenger trains (each consisting of eight cars) to be built by Pullman-Standard Car Manufacturing Co.

#### Modernization Continuing—

Modernization Continuing—

Roy B. White, President, on June 16 announced that the motive power improvement program of the railroad is being advanced as rapidly as conditions permit. In addition to the extensive moderanization project of coal burning steam locomotives which the company has been carrying on for the last few years and which is now nearing completion, the B. & O. expects delivery of 160 new Diesel-electric locomotive units during 1948.

Of these new units, Coloney White explained, 100 will be switching locomotives designed for use in busy railroad yards at Cincinnati, Ohio; Pittsburgh, Pa.; Youngstown, Ohio, and Baltimore, Md., and will greatly aid the smoke abatement being progressed in B. & O. yards at these points.

The other 60 new Diesel units will be used in road freight service, supplementing the present B. & O. fleet of 24 freight Diesel units. All high-speed through B. & O. passenger trains are now Dieselized, including all trains between Western terminals at Chicago and St. Louis and Washington and New York, The B, & O.'s Diesel passenger ficet already numbers 58 units.

New deliveries this year will practically double the company's present Diesel fleet, and by the beginning of 1949 the Diesel-electric prower in service on the B. & O. will constitute nearly 15% of the road's total motive power, the ennouncement added—V. 167, p. 2569.

#### Bareco Oil Co., Tulsa, Okla,-Filing with SEC-

On June 7 a letter of notification was filed with the SEC for 2,000 shares of common stock (par \$1), to be offered at \$8 per share. Underwriter, Kebbon, McCormick & Co.—V, 167, p. 2358.

#### Barker Bros. Corp. (& Sub.)—Earnings-

Quarter End. Mar. 31-	1948	1947	1946	1945
Net sales	\$7,114,324	\$6,273,444	\$4,463,909	\$3,805,196
Net after sharges	719.037	700,207	588.546	450,967
Federal income taxes	290,000	294,000	245,000	234,000
Net profit	\$429,067	\$406,207	\$343.546	\$216,967
No. of common shares	356,400	356,400	178,200	178,200
Earned per share	\$1.13	\$1.07	4\$0.89	*\$0.52
Additioned for the two f	an ana			1000

vo-for-one common stock split in April, 1946,

### SELECTED BALANCE SHEET ITEMS, MARCH 31

		A Second Control of the Control of t	
	1948	1947	1946
Total assets	\$15,743,025	\$13,208,148	\$11,506,730
Cash	1,150,675		1.402.187
Inventories	6,154,291	5.336.141	2.679.511
Current assets	12,368,354	10,123,199	8,535,955
Current liabilities	5,204,159		
Total surplus	4,146,165		2.195.727
			-,0,

#### Birmingham Electric Co.—Omits Common Dividend—

The directors on June 14 took no action on the dividend which would ordinarily be payable on or about June 30 on the common stock. Regular quarterly distributions of 30 cents each were made up to and including March 31, 1948.

The management attributed the cessation of dividends to the need for conserving cash to meet operating costs and to make only the most essential construction outlays, because of the Alabama Public Service Commission action in refusing the company a fare increase on its transit lines. A hearing on the company's appeal to the court from the Commission's adverse ruling is set for July 2.—V. 166, p. 2658.

#### (The) Bond Investment Trust of America—Asset Value

The total portfolio based on market quotations on May 14, 1948, plus other net assets and after allowance for the distribution of \$160,624 on May 29, aggregated \$7,586,246, representing \$80,312 units. The resulting liquidating value per outstanding unit was \$94.46 as compared with \$92.93 at the 1947 year-end.—V. 167, p. 1691.

Broadway Department Store, Inc., Los Angeles—Notes Placed Privately—Blyth & Co., Inc., on June 8 announced the sale privately to institutions which have purchased them for investment of \$1,500,000 4% serial notes due May 1, 1958-1968.

Proceeds will be used to retire and reduce short-term bank loans.
-V. 167, p. 1583.

#### Brockton (Mass.) Edison Co.—Bank Loan—

The company, a subsidiary of Eastern Utilities Associates, has asked the SEC for authority to borrow from time to time from the Chase National Bank, New York, not to exceed \$850,000 for construction. The borrowings are to be made between now and October 25, 1948, and will be evidenced by 2½% notes maturing April 15, 1951.—V. 162, 2128.

Brown & Bigelow - Debentures Placed Privately Reynolds & Co. announced June 16 that it has placed privately with four insurance companies a new issue of \$5,000,000 Brown & Bigelow 15-year 4% sinking fund

\$5,000,000 Brown & Bigelow 15-year 4% sinking fund debentures due June 1, 1963.
Proceeds from the sale of the debentures will be used to refund short-term seasonal borrowings and to provide additional working capital to finance the company's expanding business.
Brown & Bigelow is engaged in the design, manutacture and sale of a wide range of articles, including paper products, engraved products, leather goods, metal and plastic novelties and playing cards. The company was a pioneer in the field of advertising calendars, and believes it is the largest manufacturer of this product in the United States.—V. 167, p. 2253.

Brown-Forman Distillers Corp.-Stock Distribution-The stockholders on June 15 approved a plan providing for the creation of an issue of \$10 par 4% cumulative junior preferred stock to be issued as a stock dividend on the common stock at the rate of two preferred shares for each common share.

Application will be made to list the new preferred stock on the New York Curb Exchange.—V. 167, p. 646.

#### Butler Bros. (& Subs.) - Earnings-

Quarter Ended March 31-	1948	1947 1946	
Net sales		\$30,576,776 \$31,030,910	í
Net profit after charges and income	2. 1 2		,
taxes	266,333	*542.098 613.296	í.
Common shares outstanding	1,144,806	1.144.803 1.144.803	
Earnings per common share	\$0.14	Nil \$0.44	
#Loss _V 167 n 2570	N. FL		

California Electric Power Co.—Registers with SEC— The company on June 9 filed a registration statement with the SEC covering 75,000 shares of convertible preference stock (\$20 par). Underwriter, William R. Staats Co., San Francisco. Proceeds will be used for construction and improvement of company's facilities and for acquisition of property.—V. 167, p. 2570.

#### Canadian Malartic Gold Mines. Ltd.—Earnings

Quarter Ended March 31-	1948	1947	1946
Tons ore milled	81,942	82,741	74,112
Metal production (gross)	\$297,709	\$323,213	\$326,847
Marketing charges	2,654	2,862	4,056
Operating-costs	265,075	268,332	266,989
Administrative and general exp	8,492	5.841	6,396
Provision for taxes	505	1,442	13,830
Operating profit for the period	\$20,983	\$44,733	\$35,575
Capital expenditures	40,423	8,387	<b>13,067</b>

NOTE—In the above figures no allowance has been made for depreciation.—V. 167, p. 842.

#### Capital Airlines, Inc.—Income Statement—

Quarters Ended March 31— Operating revenue Operating expenses	1947 \$3,256,625 5,471,125
Operating loss	\$2,214,500 112,922
Net lossCONDENSED BALANCE SHEET, MAR	\$2,327,422

CONDENSED BALANCE SHEET, MARCH 31, 1948

ASSETS—Cash on hand and demand deposits in banks, \$1,702,949;
U. S. Treasury 1½ % notes, series A, due Jan. 1, 1949, \$1,000,000;
accounts receivable, \$1,997,598; rnsintenance and operating supplies,
at cost, \$348,234; inventories \$1,094,745; engines, equipment and replacement parts purchased for flight equipment, orders for which
have been cancelled and other property and equipment not in use,
\$1,917,246; property and equipment, at cost (net), \$6,167,305; uncompleted property additions, \$157,935; investments in and advances to
airline service organizations, \$53,516; prepaid expenses and deferred
charges, \$399,814; unamortized debt discount and expense and other
assets, \$250,984; total, \$14,790,326.

LIABILITIES—Notes payable to banks, \$4,000,000; accounts payable

assets, \$250,984; total, \$14,790,326.

LIABILITIES—Notes payable to banks, \$4,000,000; accounts payable, \$780,151; accrued liabilities, including payrolls, \$606,943; transportation taxes, employees withholding taxes, etc., \$370,133; deposits on air fravel card accounts, \$361,735; unearned transportation revenue and ticket refund liability, \$315,093; 15-year 3½% convertible income debentures, due Sept. 1, 1960, 35,850,000; accrued interest thereon, \$517,125; reserve for uninsured loises, \$119,408; common stock (par \$1), \$470,083; capital surplus, \$2,338,729; earned deficit, \$5,448,124; total, \$14,730,326.—V. 167, p. 2026.

#### Capitol Records, Inc. (& Subs.)—Earnings—

3 Months Ended March 31— Gross sales, less discounts, returns and allow. Cost of goods sold— Selling, general and administrative expenses—	\$4,825,523 2,914,192 949,588	1947 \$3,958,483 2,727,554 881,636
Net operating profit	\$961,743 Dr92	\$349,293 5,698
Total income	\$961,650 - 9,062 364,000	\$354,992 9,481 138,404
Net 'income Times \$2.60 convertible pfd. dividends earned (30,000 shares outstanding) Earnings per common shares (430,000 shares) -V. 166, p. 1047.	\$588,588 30.18 \$1.32	\$207,107 10.62 \$0.44

Carr-Consolidated Biscuit Co.—Acquisition, Etc.—
The New York Curb Exchange on June 16 approved the listing of 43,200 additional shares of common stock, par \$1 each, which are to be issued as part payment for the sale and conveyance to this company of cretain properties and assets of J. S. Ivins' Son, Inc., of Philadelphia, Pa.—V. 167, p. 248.

#### (A. M.) Castle & Co.—Earnings—

Quarter Ended March 31-	1948 1947 1946
Net profit aft. chgs, and Fed. taxes	
Common shares outstanding	
Earnings per common share	\$1.52 \$1.39 \$1.73
-V. 167, p. 43.	

#### Catalin Corp. of America—Earnings—

Quarter Ended March 31—	1948	1947
Net sales	\$2,064,935	\$2.087.267
*Net profit	71,022	145.859
Capital shares outstanding	562,662	564.678
Earnings per share	\$0.13	\$0.26
	The second of the second	

\*After charges and income taxes.-V. 166, p. 2307.

#### Celanese Corp. of America—Earnings—

(Incl. domestic subsidiary comp	anies)	4-7-14 Description
3 Months Ended March 31—	1948	1947
Gross sales, less discounts, returns and allow.	\$57,352,379	\$44,794,313
Cost of goods sold	35,203,563	29.084.846
Depreciation	2,080,335	1.867.026
Selling, general and administrative expenses	3,701,744	3,106,751
Net operating profit	\$16,366,737	\$10,735,690
Other income		218,959
Total income	\$16,557,110	\$10,954,649

Interest
Amort, of debt discount, premium and expense
Provision for Federal taxes on income \$9,743,930 \$6,180,564 ret income \$9,74 Earnings per share of com. stock on 5,514,167 shares -V. 167, p. 2463. \$1.62

I LI LINA contract with the strain and all the subscient the productions when it was out it is not a firm of a firm of a

#### Celotex Corp.—Again Increases Dividend—

The directors on June 16 declared a quarterly dividend of 50 cents r share on the common stock, payable July 31 to holders of record ly-9. This compares with 37½ cents per share paid in each of the ree preceding quarters, prior to which the quarterly rate was cents.—V. 167, p. 1920.

#### Central Illinois Public Service Co.-Earnings-

Operating revenues \$6,538,052	\$5,760,468	\$23,456,137	Mos.—1947 \$20,612,168 14,925,485	
Net oper. income\$1,655,404 Other income (net) 21,147			\$5,686,682 - 48,278	
Gross income \$1,676,551 Int. and other deducts. 435,911		\$6,166,707 1,689,556		
Net income \$1,240,640	\$1,116,849	\$4,477,150	\$3,971,228	A

Central Louisiana Electric ( Period Ended March 31—		—Earning Mos.—1947	S— 12 Mos'48	200
Total operating revenues  Total operating revenue deductions	\$539,028 517,760	\$465,546	\$2,323,274 1,989,502	
Operating incomeOther income	\$21,268 Dr775	\$42,154 4,726	\$333,772 4,719	
Gross income Total income deductions Frov. for Fed. & state income taxes	\$20,493 13,167 24,210	\$46,880 8,133 15,390	\$338,491 49,866 76,977	
Balance to surplus	*\$16,884	\$23,357	\$211,649	. S

NOTE—Three Counties Ice Co., wholly owned subsidiary of the company, was liquidated on April 14, 1947 and the earnings shown in this report do not include the results of the subsidiary for the months owned.—V. 167, p. 1692.

#### Central Maine Power Co.—To Sell Bonds-

The company has advised that it proposes to sell through com-petitive bidding \$5,000,000 first and general mortgage bonds.

#### To Increase Bank Debt-

The company, a subsidiary of New England Public Service Co. has asked the SEC for authority to increase its short-term debt to a maximum of \$9,500,000 up to and including Aug. 31, 1948. The company on May 24, 1948, had outstanding \$6,400,000 of notes payable to First National Bank of Boston, from which the additional borrowings would be made from time to time. Proceeds will be used to continue the company's 1948 construction program.—V. 167, p. 2463.

#### Central Ohio Light & Power Co-Earnings

Period End. Mar. 31— Operating revenues Operating expenses	1948-3 M \$906,749 675.338	los.—1947 \$772,171 565,456		%0s.—1947 \$2,791,278 2.122,345
Operating income	\$231,411	\$206,715	\$717,711	\$668,933
	2,481	3,208	10,461	10,439
Gross income	\$233,392	\$209,923	\$728,172	\$679,372
Income deductions	37,467	33,455	186,459	153,618
Prov. for Fed. inc. taxes	64,241	48,112	151,605	146,491
Net income Preferred dividends Common dividends	\$132,184	\$128,355	\$390,108	\$379,263
	10,800	10,800	43,200	44,854
	45,630	45,600	182,400	131,946
Balance, surplus  -V. 167, p. 1147.	\$75,784	\$71,955	\$164,508	\$202,463

### Central Power & Light Co.—Earnings—

Period End. Mar. 31— Operating revenues Oper. exps. and taxes	\$4,711,455	\$4,167,066	1948—12 N \$18,196,876 13,406,211	\$16,343,784
Net oper, income	\$1,283,816	\$1,047,153	\$4,790,665	
Other income (net)	1,400	619	5,149	
Gross income	\$1,285,216		\$4,795,814	\$4,012,051
Int. and other deducts	322,277		1,146,629	1,025,168
Net income —V. 167, p. 1604.	\$362,939	\$785,008	\$3,649,185	\$2,986,883

#### Central & South West Corn (& Subs) \_\_ Farnings\_\_

	TOOL COL	P. TO DUD	3. / Lat 11	IIIgo
Period End. Mar. 31— Operating revenues Oper. exps. and taxes	\$14,357,575	10s.—1947 \$12,951,455 9,784,663	\$50,023,935	\$50,433,723
Net oper. income Other income (net)	\$3,251,734 5,306		\$13,765,111 100,458	\$12,258,812 118,036
Gross income Deducts. from gross inc.	\$3,257,040 1,293,432		\$13,865,569 4,762,508	\$12,376,848 4,577,489
Net income Earns, per share on 6,-	\$1,963,608	\$1,965,681	\$9,103,061	\$7,799,359
600,000 shs. com. stk. -V. 167, p. 1564.	\$0.30	\$0.30	\$1.38	\$1.18

Chesapeake & Ohio Ry.—Equipment Trust Offered—Halsey, Stuart & Co. Inc. and associates won the award, June 15 of \$3,500,000 23% % serial equipment trust certificates (fifth equipment trust of 1948) maturing \$350,000 annually June 1, 1949 to 1958, inclusive. The certificates issued under the Philadelphia plan, were immediately reoffered, subject to ICC authorization, at prices to yield from 1.50% to 2.50%, according to maturity.

Associated in the offering are Gregory & Son, Inc.; First of Michigan Corp.; Hirsch & Co.; Wm. E. Pollock & Co., Inc.; Freeman & Co.; McMaster Hutchinson & Co.; Julien Collins & Co.; The First Cleveland Corp.; Mullaney, Wells & Co.; Alfred O'Gara & Co.; and F. S. Yantis & Co., Inc.

The issue was awarded on a bid of 99.5110. Harris, Hall & Co. (Inc.)

. The issue was awarded on a bid of 99.5110. Harris, Hall & Co. (Inc.) bid 99.15 for  $2\frac{1}{2}s$ .

#### Trustee Appointed-

The Chemical Bank & Trust Co. has been appointed trustee, paying agent and registrar for \$4.450,000 of 21/4% serial equipment trust certificates dated as of May 15, 1948.—V. 167, p. 2576.

#### Chicago & North Western Ry.—Bids for Equips.-

Bids for the purchase of \$5,340,000 equipment trust certificates, b be dated Aug. 1, 1948 and to be due in annual instalments either i 10 or 15 years, will be received at office of R. L. Williams, resident, Room 1400, 400 W. Madison Street, Chicago, up to noon CDT) June 29.—V. 167, p. 2464.

#### Childs Co. (& Subs.) - May Sales Declined 6.7%

Period End. May 31— 1948—Month—1947 1948—5 Mos.—1947
Sales————— \$1,681,803 \$1,802,327 \$9,484,008 \$8,905,307 At May 31, 1948, there were 52 units in operation, compared with 53 a year before.—V. 167, p. 1920.

#### Cincinnati Gas & Electric Co.—Bids for Bonds

The company will receive bids up to Noon (EDT) June 21, 1948 for the purchase of an issue of \$15,000,000 first mortgage bonds, due 1978.

	at the office of Irving Trust Co. New York, on June 17 at 10:30 a.m., to review the information in the registration statement, the prospectus and the statement of terms and conditions.
	CONSOLIDATED INCOME STATEMENT
	Period End. Mar. 31— 1948—3 Mos.—1947 1948—12 Mos.—1947
,	Gross revenues 2.2.2.\$14,768,529 \$12,676,015 \$47,109,890 \$40,380,923
	Operation and mainte. 9,051,932 7,646,544 30,782,896 25.551,229
	Depreciation 900 324 829 666 -3 289 007 3 079 400

Period End. Mar. 31-	1948-3 N	Ios1947	1948—12 N	Tos -1947	
Gross revenues		\$12,676,015	\$47,109,890	\$40,380,921	
Operation and mainte.	9,051,932	7,646,544	30,782,896	25,551,229	
Depreciation	900,324		3,289,097	3,079,409	
General taxes	858,140	* * 812,184	3,212,272	3,017,291	
Federal income taxes	1,352,212	1,069,763	3,160,049	2,502,526	
. Net operating rev	\$2,605,321	\$2,317,918	\$6,665,576	\$6,230,467	
Other income	3,252		18,898	21,300	
Gross income	\$2,608,573	*\$2,323,148	\$6,684,474	\$6,251,767	1
Fixed charges	271,152		1,200,732	1,293,183	-
Net income	\$2,337,421	\$1,998,610	\$5,483,742	\$4,958,584	-
Preferred dividends	270,000		1,080,000	1,080,000	
Balance	\$2,067,421	\$1,728,610	\$4,403,742	\$3.878.584	:
Earnings per com, share	\$0.92	60.85	\$1.96	\$1.90	
—V. 167, p. 2359.	Sand Agent	1 1	1.1	Wart .	,
K 2 1 1 10 1	the state of the	1 .91 11 1 24	in the second		

	Cincinnati Milling Machine Co. (& Subs.) - Earnings-
	12 Weeks Ended— Mar. 20, 48 Mar. 22, 47 Mar. 23, 46 Profit bef. Fed. taxes \$809,645 \$522,497 Not
	Pederal income taxes         341,730         175,882         Available           Net profit         \$467,915         \$346,615         \$550,300
200	Net profit \$467.915 \$346.615 \$550.300 Common shares outstanding \$50,000 \$50,000 \$50,000 \$60.50 \$50,000 \$60.50 \$50,000 \$60.50 \$50,50 \$50
1	─V. 167, p. 43.

Earnings per common share	\$0.49 hs.)—Far		\$0.59
	onth—1947 \$213,191 155,670 21,426		Mos.—1947 \$653,969 462,605 70,451
Operating income \$24,316 Other income 2,748	\$36,095 5,346	\$86,737 12,173	\$120,313 12,172
Gross income \$27,064 Income deductions 16,709	\$41,441 14,288	\$98,910 49,916	\$133,085 38,529
Net income\$10,355  Earnings per common share.  For the 12 months ended March 3: \$3,010,076, as against \$2,665,068 in while net income after charges and \$1.41 per common share, compared mon share, in the preceding year.	the preceding	g 12 mont	ths' period,

Net income after charges and taxes \$25,296 —V. 166, p. 2659.	\$26,193
Clary Multiplier Corp.—Earnings—	
RESULTS FOR THREE MONTHS ENDED MARCH 31	1948 \$1,529,21
Net income before Federal income taxes	268,284
Number of preferred shares outstanding March 31	167,153 106,39
Number of common shares outsanding March 31 Earnings per preferred share	271,795 \$1.5
Earnings per common share	\$0.59

1948 1945

Month of April-

The price at which the outstanding warrants may be exercised changed on June 1, 1948 from \$7 a share to \$8. Each year thereafter the price increases \$1 a share up to \$10 a share for the year ending May 31, 1951, date of expiration.—V. 166, p. 756.

Cleveland-Cliffs	Iron Co. (& Subs.)—Earnings—	4
	3 MONTHS ENDED MARCH 31, 1948	4

*Total income exclusive of dividend income Dividend income	\$616,409 691,588
Total income Interest on long-term debt Provisions for depletion and depreciation Provision for Federal taxes on income (est.)	\$1,307,997 29,500 110,830 178,670
Net profit  Earnings per share cn 2,167,338 shares of common stock  Before deducting interest on long-term debt and pro depletion and depreciation (except cost depletion applicab of real estate and timber) —V. 166, p. 1887.	\$988,996 \$0.22 visions for le to sales

Cleveland Electric Illuminating Co.  12 Months Ended March 31— Operating revenues Operating expenses	1948	
Net operating revenues	\$8,842,282 322,099	\$8,362,900 276.858
Gross income	\$9,164,381 1,502,225	\$8,639,758 1,471,723
Net income transferred to earned surplus *Earnings per common share *After preferred dividend requirements.—V. 1	\$2.80	\$7,168,035 \$2.59

#### Cleveland Graphite Bronze Co.-Earnings-

-	Quarter End. Mar, 31— 1948 1947 1946 1945
	Net sales \$6.657.354 \$8.947.678 \$5.885.444 \$15.572.319
	Net profit 522 437 1 055 823 218 214 390 354
1	Earned per com. share \$0.77 \$1.59 \$0.29 \$0.57
	*Includes excess profits carry-back of \$95.000, tafter all charges
. 5	ind provision for Federal income taxes. Based on 643 840 common
. 4	shares now outstanding.—V. 167, p. 2359.

#### Clinchfield Coal Corp.—Earnings—

3 Months Ended March 31— Coal and merchandise sales, net Cost of sales, excl. deprec., deplet: and taxes	1948 \$6,000,681 4,602,606	1947 \$3,445,071 2,403,420	2 4 4 12 4
Gross profit	\$1,398,075 195,583	\$1,041,651 123,274	1.4
Property, franchise and other taxes	24,330 49,416	23,630 37,717	
Operating profit before deprec, and depletion Other income	\$1,128,746 271,137	\$857,029 81,283	
Total income Interest expense, less interest earned Depreciation and depletion Provisions for Federal and state income taxes	\$1,399,883 6,409 199,250 353,545	\$938,312 943 115,221 287,046	
Net income  *Earnings per share  *Based on 750.000 shares for both periods.—V	\$840,678 \$1.12 : 167. p. 543	\$535,102 \$0.71	

#### Clinton Industries, Inc .- Farnings-

Quarters Ended March 31-		
17.4	1948 1947	
Earnings per share	†\$316,870 *\$1,397,598 Nil \$1.38	
"Net profit. 'tAfter benefit of carry-back prov	Nil \$1.38	٠.

ne tax law. Registration Statements Withdrawn— Two registration statements filed with the SEC were withdrawn

Two registration statements filed with the SEC were withdrawn June 10.

One of these (No 7344) filed Dec. 12, 1947, effective Jan. 14, 1948, involved a proposed offering of 210,000 shares (\$1 par) capital stock in exchange for stock of Chear-Nester Glass Co. Falling to obtain the acceptance of the exchange offer by the holders of 80% of the outstanding. Obear-Nester stock as required under terms of the exchange plan, the offer expired by its own terms and has been abandoned. None of the 210,000 shares was issued.

The other registration statement (No. 7479) filed March 26, 1948, involved an offering through Smith, Barney & Co. and Newhard, Cook & Co., of \$7,000,000 15-year debentures. Proceeds of this issue were to repay a bank loan of \$1,500,000 obtained from J. P. Morgan & Co. and to purchase all the capital stock of American Partition Corp. and its sales affiliate—V. 167, p. 1804.

Coca-Cola Bottling Co. of New York, Inc.—Registrar-The Manufacturers Trust Co., New York, N. Y., has been appointed registrar for the common stock.—V. 167, p. 1692.

#### Coca-Cola Co. (& Subs.)-Earnings-Quarter Ended March 31 1946 Gross, earnings \$24,775,630 \$13,857,722 \$13,303,641 Profit after chgs, and min. int. 10,256,233 6,499,534 5,670,722 Income taxes 4,088,000 2,600,000 1,900,000 Net profit Class A dividends\_ \$6,168,233 \$3,899,534 450,000 \$3,770.722 450,000 Bal. avail. for com. stock Common shares outstanding Earnings per common share —V. 167, p. 152. \$5,718,233 4,108,865 \$1,39 \$3,449.534 4,108,865 \$0.84 \$3,320,722 4,108,865 \$0.81

Colon Development Co., Ltd.—Production—
The company announces that its production for the four weeks
and May 31, 1948, amounted to 323,817 barrels, compared with
399,639, barrels for the five weeks ended May 3, and 317,822 barrels
for the four weeks ended March 29, 1948.—V. 167, p. 2359.

#### Colonial Stores, Inc.—Current Sales Up 7%-V. 167, p. 2464.

Colt's Manufacturing Co.—Earnings-		A Profit
12 Weeks Ended March 28-	1948	1947
Sales	\$1,732,442	\$1,297.277
Net profit after chgs, and income taxes	64.099	*57,312
Capital shares outstanding	197,000	197,000
Earnings per share	\$0.33	Ni
MI CON II 100 - CONO		A 47 6 . 1 . 17 1 . 17 1

# Columbia Brewing Co.—Proposed Merger— See Falstaff Brewing Corp. below.—V. 167, p. 2131:

Columbia Broadcasting System, Inc.—Acquisition—
Applications were filed on June 15 with the Federal Communications
ommission in Washington, D. C., asking permission for transfer of
ontrol of Station KQW, San Jose-San Francisco, to this corporation,
d of station WTOP, Washington, D. C., to a new corporation, WTOP
C.

control of Station KQW. San Jose-San Francisco, to this corporation, and of station WTOP, Washington, D. C., to a new corporation, WTOP INC.

The Pacific Agricultural Foundation, Ltd., asked FCC consent to transfer control of KQW, and its FM station, KQW-FM, to CBS for \$425,000 plus 55% of the net quick assets. CBS now owns a 45% non-voting interest in KQW.

CBS asked permission to assign the license of WTOP, Columbia-owned station in Washington, D. C. to WTOP INC., which will be owned 55% by the Washington 'Post' and 45% by CBS.

The 'Post' will pay 8855,470 to WTOP INC., in exchange for 55% of the stock, CBS will transfer to WTOP INC., properties and equipment valued at \$699,930 in exchange for 45% of the stock.

Agreements for the transfer of control are contingent on FCC approval- of both the WTOP and KQW moves. They provide that the transactions be closed within 30 days after the FCC consent is given, which in turn is subject to a 60-day waiting period.

The KQW application is based on an agreement, entered into May 18, 1948, between CBS and Mott Q Brunton, Ralph R. Brunton and Dorothy M. Brunton, majority stockholders of the station, detailing sale of the Brunton, majority stockholders of the station, detailing sale of the Brunton, majority stockholders of the station, detailing sale of the Brunton, majority stockholders of the station, detailing resident of the Washington 'Post' application follows an agreement signed on June 10 by Frank Stanton, CBS President, and Philip L. Graham, President of the Washington 'Post' Co, and President of WTOP INC.

—V. 167, p. 2464.

Commonwealth Edison Co.

Commonwealth Edison Co. — Accepts Terms of New Franchise—To File \$50,000,000 Bonds With SEC—The directors on June 11 by resolution accepted the new franchise ordinance passed by the City Council and signed June 10 by Mayor Kennelly.

Kennelly.

This franchise, which is the result of more than eight months of continuous negotiations, introduces new conditions. But it is believed that both management and the City authorities will approach them in a cooperative sprift to work together for the best interests of the citizens of Chicago.

in a cooperative spirit to work together for the best interests of the citizens of Chicago.

The passage by the City Council of the new franchise ordinance, its approval by Mayor Kennelly, and its acceptance by the company have cleared, the way for the company to proceed immediately with the first step in its financial program.

As stated to the stockholders at the annual meeting, the requirements of the company and its associated companies for new capital may approximate \$175 million over the period 1948 through 1952. While, as has been stated, present cash resources are sufficient to enable it to take care of this vear's requirements, with such a large amount to be raised, it seems desirable to proceed promptly with this first step.

Accordingly the company expects, assuming the continuance of present market conditions, to file a registration statement with the Securities and Exchange Commission before the end of June covering \$50 million of Commonwealth Edison first mortgage bonds. It is the company's intention to offer these bonds for competitive bidding.

Weekly Output Increased 5.5%—

Weekly Output Increased 5.5%—
Electricity output of Commonwealth Edison Company and associated ompanies, excluding sales to other electric utilities, for the week nded June 12 showed a 5.5% increase over the corresponding week year ago. Following are the kilowathour output totals of the past our weeks and percentage comparisons with 1947:

	man Postoninge of	berrandry Hyer	4 . 1011.	
We	ek Ended-	1948	1947	% Change
June	12	212.588.000	201,473,000	+ 5.5
June	5	-195,291,000	199,217,000	- 2.0
May.	29	209,218,000	184,011,000	+13.7
May	22	209,672,000	199,295,000	+ 5.2
-V.	167. p. 2576.			

Commonwealth & Southern Corp.—Weekly Output—
The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended June 10, 1948, amounted to 313,593,990 as compared with 277,741,494 for the corresponding week in 1947, an increase of 35,852,496 or 12,91%.

New Director Elected-To File Amendment to Plan F. B. Culley has been elected a director to replace E. L. Godshalk who resigned upon the sale of South Carolina Power Co.

who resigned upon the sale of South Carolina Power Co.

Justin R. Whiting, President, further announced that the proposed findings of the staff of the Securities and Exchange Commission in the corporations's recapitalization proceeding was submitted to the board of directors. The board authorized the officers to formulate and file an amendment to its plan of July 30, 1947 in accordance with the compromise proposed by holders of substantial amounts of preferred and common stock and approved by the staff in their proposed findings. This compromise proposal provides for a package for each thare of Commonwealth's preferred constiting of 2.80 shares of Consumers Power Co., common stock, 55 share of Central Illinois Light Co. common stock and \$1 cash. The balance of the holdings of Commonwealth consisting of ommon stocks of The Southern Co., Ohlo Edison Co., and Southern Indiana Gas & Electric Co. would go to the common stockholders after expenses.—V. 167, p. 2576.

Consolidated Edison Co. of New York, Inc.—Debentures: Placed—Subscriptions to the offering of 15-year 3% convertible debentures to company's stockholders totaled \$53,060,100, or 92.5% of the \$57,382,600 offered under rights which expired at the close of business June 8. Halsey, Stuart & Co. Inc., as representative of the several underwriters, received competitive bids June 10 for the \$4,322,500 3% convertible debentures due June 1, 1963 which were not subscribed for through the exercise of subscription warrants. Thirty-two bidders entered bids for a principal amount of \$14,453,000 debentures. The six bidders who offered the highest prices were awarded the \$4,322,500 debentures at prices ranging from 107,09% to 107,25%.

UNDERWRITERS—The names of the several underwriters and the

UNDERWRITERS—The names of the several underwriters a percentage of the unsubscribed debentures which each had agripurchase are as follows:

parchase, are as follows.	e v
Per-	cent
Halsey, Stuart & Co. Inc 641/2	W H Nambald's Com a Per
George K. Baum & Co 1/	W. H. Newbold's Son & Co.
Burr & Co. Inc 31/2	Otis & Co 6.
Central National Corp. 1 E. W. Clark & Co. 34	Wm. E. Pollock & Co., Inc. 1
Clayton Securities Corn 1/6	Raffensperger, Hughes &
Henry Dahlberg & Co. 1/2 Dempsey & Co. 3/4	Co., Inc. 1/2 Reinholdt & Gardner 1/2
Dempsey & Co34	The Robinson-Humphrey Co. 12
R. S. Dickson & Co., Inc. 2 Fauset, Steele & Co. 1/2	Schmidt, Poole & Co
Green, Ellis & Anderson 1	William R. Staats Co
Gregory & Son, Inc. 416	Stifel, Nicolaus & Co., Inc. 1/2
Tobacta & Co.	. Walter Stokes & Co
Leedy' Wheeler & Alleman	J. S. Strauss & Co. 1 Thomas & Co. 3
Inc. 1/2 Marx & Co. 1/2	Wheelock & Cummins, Inc 1/2
Munaney, Wens & Co 34	White, Hattier & Sanford Harold E. Wood & Co.
Nashville Securities Co 1/2	24

#### Calls 273,566 Shares of \$5 Preferred Stock-

On June 18 a total of 273,566 shares of \$5 cumulative preferred stock were drawn for redemption on Aug. 1, 1948, at \$105 per share and accrued dividends.

#### Weekly Output-

The company on June 16 announced that System output of electricity (electricity generated and purchased) for the week ending June 13, 1948, amounted to 205,600,000 kwh, compared with 187,900,000 kwh. for the corresponding week of 1947, an increase of 9.4%. Local distribution of electricity amounted to 195,400,000 kwh, compared with 181,000,000 kwh, for the corresponding week of last year, an increase of 8.0%.—V, 167, p. 2576.

### Consolidated Grocers Corp. (& Subs.) - Earning

the state of the corp.	( oc Buba	·/-Earmi	85
36 Weeks Ended	Mar: 6,'48	Mar. 8,'47	Mar. 9.'46
Sales	\$	\$	
*Net profit	1,919,545	102,567,492	78,778,529
Common shares outstanding	867,492	- 3,766,141 867,492	1,640,090
Earnings per common share	\$2.07	\$4.19	\$1.75
*After charges and Federal income	taxesV		

# Consolidated Natural Gas Co. (& Subs.)-Earnings

Period Ended March 31 Total operating revenues Purchased gas Operating expenses Maintenance Depre, depletion and amortization Federal income taxes (est.) Other taxes Portion of payment to annuity fund	\$34,107,630 11,662,050 7,302,498 1,203,827 1,717,462	6,268,041 927,457	12 Mos., '48 \$97,934,493 31,837,045 28,379,526 4,968,988 5,895,637 7,310,000 4,545,961 72,000	
Non-operating revenues Other income	\$7,632,924 25,579		\$14,927,336	
Gross income Income deductions	\$7,658,503 32,207	\$7,434,286 23,323	\$15,117,342 132,357	
Net income Shares outstanding, end of period_ Net income per shareV. 167, p. 2027.	\$7,626,296 3,274,031 \$2.33	\$7,410,963 2,728,359 \$2,72	\$14,984,985 3,274,031 \$4.58	

#### Consolidated Retail Stores, Inc. (& Subs.) - Earnings-Quarter Ended March 31-1948 1947 - \$7,639,380 \$7,374,970 - 887,661 938,855 - 488,213 516,370 Net sales Profit after charges Income taxes, etc. \$7,732,686 \$399,448 370,361 \$1.00 \$422,485 370,361 \$1.06 Common shares outstanding Earnings per common share V. 167, p. 2577.

Consolidated Vultee Aircraft Corp.—Stock Issue Oversubscribed—Floyd B. Odlum, Chairman, reported June 15 that the offering to shareholders of 1,159,849 shares, of common stock (par \$1) at \$9 per share, which closed June 14, was heavily oversubscribed.

Primary subscription rights were exercised for approximately 1,090,000 shares, or between 94 and 95% of the offering. Secondary rights were exercised far in excess of the remainder of the shares available and, in consequence, could be accepted only to the extent of approximately 12%.

Except for the Atlas Corp. subscription which was for the entire issue, secondary rights were filed by others for approximately 420,000 sbares. Because cash was received on primary and secondary subscriptions totaling more than twice the aggregate of the offering price, refunds of the excess will be made promptly to subscribers representing the unfilled portion of the secondary subscription.

The proceeds will be used to replenish company's working capital.

V. 167, p. 2359.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Bditor and Publishers William Dana Seibert, President; William D. Riggs, Business Manager, Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other as second-class matter February 25, 1942, at the post office at New York 8, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-NOTE: On account of the Substration in the States, U. S. Possessions, Territories and Members of Pan-NOTE: On account of the Substrations in the Su NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

# Continental Radiant Glass Heating Corp.—Files with

The company on June 11 filed a letter of notification with the SEC or 149,900 snares of common stock (no par), to be offered at \$2 per share. Underwriter, Mercer, Hicks & Co. Proceeds will be used or corporate purposes.

Cornell Wood Products Co. — Stock Offered—An investment banking syndicate headed by Bacon, Whipple & Co. and including Robert W. Baird & Co. and Rodger, Kipp & Co. on June 15 offered 20,000 shares of common stock (par \$1) at \$18.50.—V. 165, p. 680.

#### Cory Corp. of Chicago-New Appointments

T. R. Chadwick has been appointed General Sales Manager and N. Hoye as Advertising Manager. Both men have been associated with the corporation for some time. Mr. Chadwick as Sales Director and member of a Cory Management sales executive committee, and Ar. Hoye as Assistant Advertising Manager. As Advertising Manager, Mr. Hoye assumes the post formerly held by N. H. Schlegel who was recently elected Vice-President in charge of Sales and Advertising.—V. 167, p. 1920.

#### Cuba RR. Co.-Principal and Interest Payments

Cuba RR. Co.—Principal and Interest Payments—
The New York Stock Exchange has received notice that, in accordance with a transitory provision of the Constitution of Cuba, and the Procedure for Deposit, payments will be made on July 1, 1948, of interest of \$5 per \$1,000 bond on surrender of the July 1, 1948, coupon from the first mortgage 5% 50-year gold bonds, due 1952; and of \$19.61 per deposit receipt, "part-redeemed," for \$1,000 original principal amount of said bonds (\$3.06 interest payment and \$16.55 principal payment) to holders of record at the close of business on Jure 21, 1948.

The Exchange directs that the bonds be quoted ex-interest \$5 per \$1,000 bond on July 1, 1948; that the deposit receipts be quoted ex \$19.61 per \$1,000 deposit receipt on July 1, 1948; that the bonds and deposit receipts shall continue to be dealt in "flat," and the bonds, to be a delivery in settlement of Exchange contracts made beginning July 1, 1948; must carry the Jan. 1, 1949, and subsequent coupons. Interest on bonds is payable at The Royal Bank of Canada, New York, N. Y.—V. 167, p. 2255.

#### Dayton Power & Light Co. (& Subs.) - Earnings-

Period End. Mar. 31-	1948-3 M	los.—1947	1948-12 M	Aos.—1947
Gross revs. and other	' . · · ;	t t		
income	\$9,537,335	\$8,518,800	\$30,834,302	\$26,760,652
Oper, and maint.	5.578.114	4.536,004	18,669,192	14,626,591
Prov. for deprec.	537.134	517,568	1,995,303	1,948,120
General taxes	628,871	533,494	2.123,002	1.942,147
Federal income taxes:	914,040	1,033,100	2,629,940	2,795,100
Gross income	\$1,879,175	\$1,898,634	\$5,416,865	\$5,448,694
Fixed charges	257,767	213,749	782,276	840,305
Net income	\$1,621,407	\$1,684,885	\$4.634.589	\$4,608,389
Pfd. dividends	164,067	112,502	628,213	450,011
Balance for com, divs.	\$1,457,340	\$1,572,383	\$4,006,376	\$4,158,378
Earns, per com, share	\$0.86	\$1.03	\$2.36	\$2.72
V. 167, p. 1256.	A 18 18 18 18 18 18 18 18 18 18 18 18 18	as Section	WINDS TO SE	Sec. 20 1. 24%
CAN THE RESERVE AND A STATE OF THE STATE OF		4 7 7 1		医基础性 医放射性 医二烷

#### De Vilbiss Co.—Earnings—

(Including Wholly-Owned Subsidia	ry)	
Quarter Ended March 31-	1948	1947
*Profit before Federal taxes	\$217.373	\$\$336,042
Federal income taxes	84,200	148,000
	\$133,173	\$188,042
Common shares outstanding	300,000	300,000
Earnings per common share	\$0.44	\$0.63

\*Includes \$11,640 in 1948 and \$11,655 in 1947, representing dividends from company's unconsolidated foreign subsidiary, Aerograph Co., Ltd. \*Lafter non-recurring plant rearrangement expense aggregating approximately \$73,000.—V. 167, p. 1468.

#### Delaware & Hudson Co. (& Subs.) - Earnings-

Quarter Ended March 31— Gross revenues		\$24,498,141 19,223,240
Net revenues U. S. income taxes Canadian income taxes Unemployment and old-age taxes	\$5,195,655 865,948 18,797 736,485	\$5,274,901 940,000 23,112 698,496
Other taxes	200,290	520,017
Pixed charges Depreciation and depletion charges	651,927 895,915	675,496 920,138
Net income	\$1,458,287	\$1,497,642

#### Denver Tramway Corp. (& Subs.)-Earnings-

Quarter Ended March 31— Operating revenue Operating expenses Depreciation General taxes	188,987	1947 \$1,739,353 1,233,138 179,839 116,907	1946 \$1,742,271 953,533 172,867 104,558
Net operating incomeOther income		\$209,467 5,968	\$511,311 5,326
Total income Interest on funded debt Federal and State taxes on income	\$47,813 5,378 22,700	\$215,435 6,027 92,500	\$516,637 13,825 211,000
Net income	\$19,735	\$116,908	\$291,811

Detroit Edison Co. - Secondary Offering-Coffin & Burr, Inc., and Spencer Trask & Co., on June 11 made a secondary distribution of 86,000 shares of common stock (par \$20) at \$21% per share, net. Dealers discount (par \$20) at \$21% per share, net. 45 cents.—V. 167, p. 2465.

#### Detroit Steel Corp .- Earnings-

3 Months Ended March 31-	1948	1947	1946	4
Net sales and commissions earned_	\$7,938,376	\$7,460,810	\$3,888,008	
Cost of products sold	5,580,670	4,820,021	3,039,672	
Selling and administrative expenses	381,949	336,016	327,621	
Gross profit Interest earned and misc. income	\$1,975,756 184,217	\$2,304,774 9,342	\$520,715 5,962	
Total income	\$2,159,973	\$2,314,115	\$526,677	
Other deductions	20,426		44.342	
Fed. taxes on income—estimated	790,550	864,850	184,040	
Net profit	\$1,348,997	\$1,410,251	\$298,294	
Capital shares outstanding	868,968	823,748	411.874	
Earnings per share	\$1.55	\$1.71	*\$0.36	
*Adjusted for two-for-one stock sp	lit late in 1	946 V. 167	n. 940	

Quarters Ended March 31— 194 Net sales \$10.694	ings-	. in . i *
Net income after Federal taxes 1,054	8 ,000 \$8,5	1947 575,000 093,000 \$1.03

without a corresponding increase in selling prices; plus the fact that during the first quarter of 1948 startup expenses of the company's new electro-chemical plant at Houston, Texas, and its magnesia refractory plant at Painesville, were absorbed out of earnings.

Construction activities in connection with the company's expansion program continued at a rapid pace, Mr. Evans reported, with expenditures for this purpose during the quarter amounting to \$4,800,000. The new Houston plant, which began production about a week ago, is expected to reach full production in July or August the magnesia refractory plant at Painesville is now in production and initial shipments will be made shortly, Mr. Evans added.—V. 166, p. 1477.

#### Diamond Match Co. (& Subs.) - Earnings-

			the second
Quarter Ended March 31-	1948	1947	1946
Net income after taxes and chgs	\$1,235,030	\$579,377	\$581,959
No. of common shares	856,060	700,000	700.000
Earnings per common share	\$1.18	\$0.50	\$0.51
-V. 167, p. 1306.			

#### Divie Cun Co-Earnings-

 12 Mos. E	nd. Mar. 31-	1943	1947	1946	1945
"Net inc. a	fter all chgs.	\$1,474,535	\$1,219,133	\$1,213,845	\$940,328
†Earnings.	per share	\$5.07	\$3.81	\$3,79	\$2.44
					240 000

After all charges and taxes, including Federal taxes. 10n 202,696 nmon shares.—V. 167, p. 1149.

#### Doehler-Jarvis Corp.—Earnings-

3 Months Ended March 31-	1948	1947	1946	
Net sales	\$17,950,292	\$15,695,701	\$8,033,840	
Net profit after taxes	2,183,153	2,156,905	519,895	
Capital shares outstanding	1,042,641	1,042,644	1,042,644	d
Earnings per share	\$2.09	\$2.07	\$0.50	

Backlog at April 23, 1948, was reported to amount to approximately \$29,000,000.—V. 167, p. 250.

# Dresser Industries, Inc.—Has \$43,588,000 Unfilled Orders—Takes Down Balance of Long-Term Loan—H. N. Mallon, President, on June 8 said in part:

Mallon, President, on June 8 said in part:

Unfilled orders—with foreign business excluded from consideration because it is subject to cancellation—holds at \$43,588,000, or about the level of the past six months, indicating that the present rate of operation should continue throughout the remainder of this year.

At the shareholders' meeting in Marchi, the new 15-year 3½% term loan for \$12,500,000 was approved by a wide margin, receiving the favorable vote of 98.7% of the shares voted. The last \$2,500,000 under this new loan was taken up on May 26, so the company's borrowing now stands at the full \$12,500,000 (due Dec. 15, 1962). This gives the company adequate working capital to take care of the current volume and enough cash to carry out the plant improvement program.

There follows a summary of balance sheet items as of April 30, 1948, adjusted to give effect to the increased borrowing.

\$8,200,000

Cash	\$8,200,000 11,500,000 29,900,000
Total current assets	\$49,600,000
Working capital Fixed assets net 15-year term loan Capital stock and surplus	\$32,200,000 12,800,000 12,500,000 33,800,000
Capital expenditures budgeted for the current year tota Of this amount, approximately \$1,400,000 will be covered	by charges

to depreciation, making the net increase in investment in manufacturing facilities this year approximately \$2,600,000.

Since Dresser companies supply equipment for many phases of the cil business, the activity in exploration, production, transportation and refining will mean considerably more business for them.

COMBOLIDATED II	COME ACC	COMI	
% 6 Months Ended April 30-	1948		1946
Net sales	\$49,601,868	\$35,698,333	\$20,981,243
Cost of goods sold	36,011,202	26,957,682	17,376,787
Sell., engineer., gen. & adm. exps.	7,559,797	5.602,964	4,502,001
Operating profit	\$6,030,869	\$3,137,687	*\$897,545
Other income	152,142	106,305	191,651
Total income	\$6,183,011	\$3,243,992	*\$705,894
	179,939	89,042	79,126
Federal normal tax and surtax	2,152,040	1,177,459	101,441
Canadian and State income taxes_	56,108	22,097	5,314
Tax adjust, for prior years (net Cr)	6,782	39,569	1,264
Provision for contingencies	131.	250,000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Net profit	\$3,801,706	\$1,744.964	*\$890,511
Earnings per common share *Loss.	\$3.37	\$1.49	Nil
NOTE Duculation for depresiation	Luc	utiantion a	mounted to

NOTE—Provision for depreciation and amortization amounted to \$646,569, \$566,648 and \$467,504, respectively, for the six months ended April 30, 1948, 1947 and 1946.—V. 167, p. 1256,

### Eastern Gas & Fuel Associates—Submits Amendment

Eastern Gas & Fuel Associates—Submits Amendment to Recapitalization Plan—

At a hearing before the SEC, company submitted an amendment to its plan of recapitalization which would change the proposed allocation of common stock giving present holders of common better treatment.

E. H. Bird, Vice-President, said that estimates of future earnings somewhat higher than those submitted to the Commission in November, 1946, necessitated the revision in the judgment of trustees. He introduced a new proposal which would allocate six shares of new common stock for each share of present 6% preferred stock and % of a share of new common for each share of present common stock.

stock.

In terms of percentage, this new agreement would allocate 73.8% of the new common stock to the 6% preferred stock and 26.2% to the present common stock. Under the original plan as amended these percentages were 79.01% to the 6% preferred and 20.99% to the common—V. 167, p. 2466.

#### Eastern Stainless Steel Corp. (& Subs.) - Earnings

Dastern Starmess Steel Corp. (& Subs.) - Darmings
Qtr. End. Mar. 31— 1948 1947 1946 1945
Net sales \$3,401,582 \$5,398,827 ‡ ‡
*Net profit 168,773
Capital shares outstdg. 319,900 319,900 319,900 210,000
Earnings per share \$0.53 Nil \$0.56 \$0.56
*After charges and Federal taxes. †Loss after inventory adjust-
ments. ‡Not stated.—V. 167, p. 250.

#### (Thomas A.) Edison, Inc.—Earnings—

#### (Including Wholly-Owned Subsidiaries)

Quarter Ended March 31— Net sales Profit before income taxes	1948 \$7,425,867 328,728 161,451	1947 \$6,609,928 638,545 280,067	
Net profit Class A & B shares outstanding Earnings per class A & B shares -V 167 p. 1921	\$167,277 405,000 \$0.36	\$358,478 405,000 \$0.83	

### Ekco Products Co. (& Subs.)—Earnings—

1 1				
Qua	arter End, March 31-	1948	1947	1946
Sales		- \$8,246,198	\$10,296,621	\$5,726,060
	profit	722,236	1 1890,264	561,908
Comm	non shares outstanding	801,126	787.500	393,750
Earni	ngs per common share	_ \$0.82	\$1.03	\$0.66

\*After charges and Federal taxes. †After \$500,000 reserve for congencies. †Adjusted for 2-for-1 common stock split in September,

#### Equity Fund, Inc.—Registers with SEC-

The company on June 9 filed a registration statement with the SEC covering 400,000 shares of common stock (par 20c), to be offered at market (about \$4.39). Company is an open-end management investment company.—V. 167, p. 45; V. 160, p. 1234.

#### El Paso Electric Co.-Earnings-

1948-Mo	nth-1947	1948-12 N	Ios1947
\$414,339	\$372,525	\$4,939,907	\$4,320,704
167,472	. 136,946	2,049,699	1,734,032
22,535	29,169	277,222	204,006
. 28,333	26,667	325,000	305.000
278	278	3,333	1.984
43,190	36,176	505,368	416,955
47,000	37,022	513,073	337,317
\$105,531	\$106,268	\$1,266,211	\$1,261,440
6,092	1,479	28,410	18,764
\$111,623	\$107,747	\$1,304,621	\$1,280,203
15,773	16,450	191,666	*305,634
\$35,850	\$91,298	\$1,112,955	8974,569
ement:		67,500	
ommon stk.	and surp.	\$1.045,455	\$907,067
	\$414,339 167,472 22,535 28,333 278 43,190 47,000 \$105,531 6,092 \$111,623 15,773 \$35,850 ement:	167,472 136,946 22,535 29,169 28,333 26,667 278 278 43,190 36,176 47,000 37,022 \$105,531 \$106,268 6,092 1,479 \$111,623 \$107,747 15,773 16,450 \$95,850 \$91,298 ement.	\$414,339 \$372,525 \$4,939,907 167,472 136,946 2,049,699 22,555 29,169 277,222 28,333 26,657 325,000 278 278 3,333 43,190 36,176 505,368 47,000 37,022 513,073 \$105,531 \$106,268 \$1,266,211 6,092 1,479 28,410 \$111,623 \$107,747 \$1,304,621 15,773 16,450 191,666 \$95,650 \$91,298 \$1,112,955

\$901,00. Earnings per share (381,594 snares) \$2.74 "Includes special charge of \$104,253, representing portion of premium and expenses on redemption of bonds which is equivalent to resulting reduction in Federal income taxes.—V. 167, p. 2028.

# El Paso Natural Gas Co.—Plans Additions to Pipeline-Bond Debenture Issues to Finance Project—

The company filed with the Federal Power Commission June 14 an application to construct facilities to enlarge its pipeline system so as to increase its capacity 180 million cubic feet per day. Of this increased capacity, 80 million cubic feet per day would be used to serve Arizona, New Mexico and the El Paso area, and 100 million cubic feet per day would be delivered to Southern Counties Gas Co. and Southern Counties Gas Co. of California at the delivery point on the Colorado River near Blythe.

River near Blythc.

The application said the total aggregate cost of the project is \$54,773,877, plus a contingency fund of \$1,226,123, making a total of \$50,000,000. The company proposes to finance this construction by the issuance of \$36,000,000 of first mortgage bonds and \$20,000,000 of debentures convertible into common stock of the company at \$75 per share.

per share.

Paul Kayser President of the company, said this construction represents in fact the first step towards the ultimate program of the construction of facilities necessary to deliver, in addition to the quantities called for by this application, 300 million to 400 million cubic feet of gas per day to the Pacific Gas & Electric Co. for service of San Francisco and the bay area.

He stated that the company has already contracted for the gas supply necessary not only for this initial 180 million cubic feet per day but also for the delivery of the proposed quantities to Pacific Gas & Electric.

Gas & Electric.

The company had previously filed with the Federal Power Commission an application to construct the line to northern California for service of the 300 million cubic feet per day to Pacific Gas & Electric at a point on the California boundary near Needles, Calif, Mr. Rayser stated that such application will be pressed for decision by their commission

mission.

He stated that, subject to approval by the stockholders of El Paso, tentative agreements were entered into in April and May of this year for the sale to a group of insurance companies and banks of both the bonds and debentures required for this financing and that at an early date the matter will be submitted to the stockholders for approval. The plan will provide not only for the financing necessary for the first step but will also provide the framework for the expansion to San Francisco as well.

#### COMPARATIVE INCOME ACCOUNT Period End. Mar. 31

Operating revenues	\$1,845,449	\$832,576	\$13,183,538	88,728,944
Operation	624,967	301,535	4,849,804	3,123,862
Net residuals credit	118,981	56,804	897.024	445.378
Maintenance	91.183	43.019	740,442	527,344
Deprec. amort. & depl.	260,154	78,336	1.582.592	935.147
Taxes, other than Fed.		denier serv	1,002,002	330,142
income taxes	67,252	36,502	539.635	323,506
Explorat'n & devel. costs	380	477	8,932	50,046
I deal design the following		<u> </u>	4.00	00,010
Balance	\$920,494	\$424,511	\$6,359,155	\$4,214,418
Other income	6,886	14,943	119,036	Dr7,772
			<del></del>	
Gross income	\$927,380	\$439.454	\$6.478.252	\$4,206,646
-Income deductions	112,445	29,785	549,836	224.759
· Federal income taxes	288.424	87,837	1,487,247	953,639
Paragraph Control Control		- 1,001		500,000
Net income	\$526.511	\$321,831	\$4,441,169	\$3,028,248
Pfd. stock div. require	34,479	25,625		236,047
	01,110	20,020	.500,050	230,044
Balance for com. divs.		TOTAL TEN	F 1 100 Eq.	A CAN
and surplus	\$492,032	2206 206	\$4,084,533	60 700 201
-V 167 m 2760	9732,032	\$230,200	\$4,004,033	\$2,792,201

#### Electric Auto-Lite Co. (& Subs.)—Earnings—

Qtr. End. Mar. 31—	1948	1947	1946	1945
Sales	\$49,406,711	\$43,407,985	\$24,249,094	\$39,707,117
tNet income	2,708,999	2,095,382	*1,433,228	1,476,178
Capital shares outstdg.	1,494,855	1,494,855	1,195,884	1,196,283
Earnings per share	\$1.81		Nil	\$1.23
*Loss. †After taxes a	nd charges.	-V. 167. p.	250.	

#### Electric Power & Light Corp.—Weekly Input—

For the week ended June 10, 1948 the System input of subsidiaries of this corporation amounted to 76,906,000 kwh., an increase of 12,-633,000 kwh., or 19.6%, over the corresponding week of last year.—V. 167, p. 2577.

#### Electrolux Corp. (& Subs.) - Earnings-

and a contract to the contract of the contract	The second of the second of		
Quarter End. Mar. 31-	1948 1	1947 1946	1945
*Net profit		21,507 \$491,283	\$284,297
Shares outstanding	1,230,500 1,23	30,500 1,237,500	1.237,500
Earnings per share	\$0.27	\$0.83 \$0.40	\$0.23
*After all charges, incl	uding provision t	for Federal incor	ne tax (and
renegotiation in 1945) 1	J 167 n 2131		

### Elgin National Watch Co.—Earnings—

12 Weeks Ended March 27— Sales	1948	1947.
	\$4,018,967 \$3	,039,749
Profit before Federal taxes	361,995	76,854
Federal income taxes	136,000	16,000
Net profit	\$225,995 800,000	\$60,854 800,000
Farnings per share	\$0.28	\$0.08

#### Elliott Co.—Earnings—

Quarter Ended March 31—	1948	1947	1946
Backlog, of orders	\$30,500,000	\$26,500,000	\$23,200,000
- Net-sales	6,155,253	4,375,700	1,187,734
Net profit after charges and taxes_	633,862	387,341	*423,673
Earnings per common share	\$1.73	\$1.11	· · · Nil

\*Loss.—V. 167, p. 153,

Empire District Electric C	o.—Earnir	ngs—	u , , , , , , , , , , , , , , , , , , ,
3 Months Ended March 31-	1948	1947	1946
Total gross operating revenue	\$1.832.747	\$1,734,563	\$1,526,165
Production and distribution exps	650,370	704,681	380,644
General, admin. and misc. exps	217,786	187,865	187,544
Maintenance and repairs	. 79,902	105,669	92,462
Depreciation	183,600	168,240	158,805
Taxes (other than inc. taxes)	148,559	121,855	95,420
Income taxes	150,265	110,760	184,350
Net operating revenueOther income	\$402,265 2,850	\$335,493 2,818	\$426,940 2,190
Total income		\$338,311 104,737	\$429,130
Net income	\$281,069	\$233,574	\$338.877
- V. 167, p. 1363.		A 11.70 " **	
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	the grant of the late of	2"
Empire Millwork Corp.	Earnings-	- Car ( ) . ( ta )	1
Quarter Ended March 31-		1040	7047
Net sales	A TALL A STATE	1948	1947
Wat and the		\$1,729,042	\$1,400,203

*Earnings per share \$0.36	
*Based on 567,500 shares of capital stockV. 167, p. 64	9.
Emsco Derrick & Equipment Co.—Earnings—	
Quarter Ended March 31— 1948 Net sales 2711 208	1947
Net profit after charges and income taxes 332,136	\$3,433,155 275,579
Common shares outstanding 373,594	373,594
Earnings per common share *\$0.86	\$0.74

\*After preferred dividend requirements .- V. 167, p. 2256 Engineers Public Service Co.-Rehearing Denied-

Engineers Public Service Co.—Rehearing Denied—
The Third Circuit Court of Appeals has denied a petition of the SEC for a rehearing in the company's preferred stocks.

The Appellate Court in a unanimous decision handed down last March reversed the Commission's action in giving preferred stock-holders of Engineers call premiums of \$5 and \$10 a share in retirement of their stock. It ordered the proceedings remanded to the Commission for further study in line with its decision.

Rejection of the petition for a rehearing was made in an order signed by Circuit Judge John Biggs, Jr. The court said it would adhere to its March decision, and that the matter must go back to the Commission for further consideration, or to the U. S. Supreme Court or an appeal—V. 167, p. 1150.

Fall River Electric Light	Co.—Earni	ngs-	
3 Months Ended March 31— Gross operating revenue	1948	1947	1946
Other income	\$1,165,224 55,115	\$1,091,926 52,261	\$957,234 47,749
Total gross earnings	\$1,220,340	\$1,144.188	\$1,004,984
Operating costs		665,182	517,987
Maintenance	37,564	30,441	24,839
Depreciation	42,500	42,500	42,500
Taxes, other than Federal taxes	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		100 m
on income	103,893	97.519	97.004
Federal normal inc. tax and surtax	,87,376	90,658	96,325
Balance before capital charges_	\$213,921	\$217.886	\$226,327
Interest and other charges	15,820	15,813	15,779
Balance for dividends and surplus—V. 166, p. 2102.	s \$198,101	\$202,072	\$210,548
	and the same of the desired	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	the street of the street

Falstaff Brewing Corp.—To Vote on Merger—

The stockholders of record June 21 will soon vote on approving an agreement of merger between this corporation and Columbia Brewing Co.—V. 167, p. 1921.

Quarter Ended March 31—Profit before income taxes	1948 \$157,489 63,425	1947 \$128,938 52,100
Net profit	\$94,064 205,000 \$0.46	\$76,838 205,000 \$0.37
-V. 165, p. 1588.  Fedders-Quigan Corp.—Earnings—		1
Quarter Ended March 31— \$5,361,545 Net profit aft. chgs. & Fed. taxes 463,454 Capital shares outstanding 1,200,000	1947 \$4,251,073 327,964 1,200,000	1946 \$1,898,436 24,089 1,200,000
Earnings per share \$0.39 —V. 167, p. 1807.	\$0.27	\$0.02

Federated Department Stores, Inc.—Loan Placed Privately—The company it was announced June 16 has borrowed \$15,000,000 from The New York Life Insurance Co. on a 20-year sinking fund note due June 15, 1968. Arrangements for the loan were made through Lehman Brothers and A. G. Becker & Co., Inc.

The proceeds are to be added to the general funds of the corpor and will put it in a position to take advantage of opportunitie they arise, to acquire additional stores.—V. 167, p. 2577.

(Harry) Ferguson, Inc.—Loan Placed Privately—The company, it was announced June 16, has concluded negotiations for a 10-year serial loan of \$1,500,000 maturing June 1, 1958, with Penn Mutual Life Insurance Co. Proceeds will be used in the construction and equipment of a new tractor plant now nearing completion.—V. 167, p. 251

Ferro Enamel Corp. (& Subs.) - Earnings-

Net sales \$7,443,59	4 \$6,437,944	\$2,740,000	4
*Net profit 377.52	0 343,595	82,032	\$106,552
Capital shares outstdg. 316.32	316,320		
Earnings per share \$1.1	9 \$1.09		\$0.46
*After charges and Federal taxe	s. †Not avail	lableV. 16	
Florence Stove Co.—Earn	ings_	12. 11. 1	
Quarter Ended Mar. 31—	1948	11947	11946
Sales	\$6,502,284	\$4.825.765	\$1,305,211
Profit before Federal tax	888,386	610,141	*254,910
Federal tax provision	345,000	274,000	
Net profit	\$543,386	\$336,141	*\$254.910
Caapital shares outstanding	345,341	345,341	345,341
Earnings per share	\$1.57	\$0.97	Nil
*Loss. ‡Consolidated figures.— Follansbee Steel Corp.—E		36.	a Warge
Quarter Ended March 31—	§1948	1947	1946
Net sales		\$5,723,571	\$1,725,327
Profit after charges	1,040,035	*869,849	1213.151
Income taxes		369,000	
Net profitCommon shares outstanding	\$611,305	\$500,849	‡\$213,151
Common shares outstanding	383,973	268,693	217,706
Earnings per common share	\$1.59	\$1.86	Nil
*After \$100,000 provision for subsidiary only for the month of	contingencies	Loss.	§Including

#### Food Machinery Corp .- Proposed Merger-

Food Machinery Corp.—Proposed Merger—

The directors and managements of this corporation and Westvaco Chemical Corp. have reached an agreement for the merger of these two companies, it was announced on June 17 by Paul L. Davies, President of Pood Machinery Corp. and William B. Thom. President of Westvaco Chemical Corp. Food Machinery Corp. as the surviving company, will change its name to Pood Machinery & Chemical Corp. The business of Westvaco will be operated under the direction of its present management as the Westvaco Chemical Division of the company and Westvaco's interest will be represented on the board of directors.

The merger agreement, which requires the approval of the preferred and common stockholders of both companies, is in preparation and will be sent to stockholders accompanied by a proxy statement in the early part of July. The merger agreement will provide for an exchange of 14s. shares of Food Machinery's common stock for each share of Westvaco's common stock and for the exchange on a share-for-share basis of Westvaco's \$3.75 cumulative preferred stock for a new preferred stock of Food Machinery & Chemical Corp. having the same dividend rate and substantially the same rights, and preferences of the Food Machinery & Chemical Corp. having the same dividend rate and substantially the same rights, and preferences of the Food Machinery & Chemical Corp. having the same dividend rate and substantially the same rights, and preferences of the Food Machinery & Chemical Corp. having the same in the common the same. Stockholders will be requested to increase the authorized preferred stock to \$25,000,000, which is less than the commoned amount of preferred stock new authorized for the two companies. It is anticipated that the dividends on the common stock of Food Machinery, the surviving corporation, will be continued at \$1.50 per share.—V. 167, p. 846.

Form Moulding, Inc.—Stock Offered—American Trustee Share Corp., New York and Young & Co., Inc., Pittsburgh, on June 9 offered (as a speculation) 100,000 shares class A cumulative convertible participating stock (par \$1) at \$2.50 per share.

Dividends on the class A stock are payable when, as and if declared by the board of directors until July 1, 1949, when they become cumulative at the rate of 5 cents per share quarterly.

The class A stock is convertible at any time into the class B stock on the basis of 20 class A shares for one class B share. Provision has been made to prevent dilution of the conversion privilege of the class A stock.

been made to prevent dilution of the conversion privilege of the class A stock.

Bach share of class A stock outstanding at any one time shall entitle the holder thereof to be paid a participating dividend equal to 1/10th of the amount then to be paid to the holder of each snare of class B stock, provided that in any one calendar year the total participating dividends payable to the holders of class A stock shall not exceed 10 cents per share.

HISTORY AND BUSINESS—Company was incorporated in Delaware March 19, 1948, and is licensed and qualified to do business in Indiana. Company was organized to complete the development of new processes and a form moulding automatic machine to produce food and liquid containers such as drinking cups (for hot and cold liquids), bean pots, flower pots, frozen food packages, syrup, oil, grease or wax containers, either round, square or oblong, with or without covers, and with or without styled curves in the sidewalls, made of paper, paper pulp and other materials, to engage in the production thereof and to license others to use such machines for the production thereof and to license others to use such machines in the production thereof.

CAPITAL STRUCTURE—The authorized capital of the company con-

others to use such machines in the production thereof.

CAPITAL STRUCTURE—The authorized capital of the company consists of 200,000 shares of class A stock (par \$1) and 25,000 shares of class B stock (par \$1). As of Junc 1, 1948, none of the class A stock has been issued, and there has been issued 15,000 shares of the class B stock in part payment for machine and equipment. In addition to the sale by the company at one cent per share of stock donated to its treasury by Lee M. Wiley to the Marion Associates, Inc., John Matter, and Darl C. Miller, the company has also sold at one cent per share 4,810 shares to Young & Co., Inc., one of the underwriters, and 3,810 shares to, American Trustee Share Corp., one of the underwriters.

PURPOSE—Funds received by the company from the sale of its class A stock will be used for the following purposes:

(a) Payment of 120-day 6% note and release of all collected the stock of the company in the sale collected by the results of the sale share in the different of the following purposes:

lateral held thereunder by First National Bank	in .
Marion (Ind.) (b) Interest thereon	\$60,000 1,200
(c) Trustee fee	1.000
(d) To complete construction and improve operation spec	d i as sant
and efficiency of Form Moulding unit, approximate	y 25.000
(e) To reimburse underwriters for funds advanced by the	m.
for organization of the comany, etc.	15,000
(f), For working capital and other corporation purposes	110,330
Total funds to be raised by this financing	4010 704
V. 167, p. 2578.	\$212,530
v. aut, p. 2010.	Many Market Parket

### Freeport Sulphur Co. (& Subs.)—Earnings—

	Quarter Ended Mater 31-	1948	1947	1 1 2	146
	*Net profit	\$874,672	\$776,438	\$1.05	57.429
	Capital shares outstanding	800,000			00,000
	Earnings per share	\$1.09	\$0.97	1 : " . "	\$1.32
1	*After depreciation, depletion, and	Federal.	income tax	esV.	167.
	p. 1587.	They bear	Layren a	1, 41	7.70

#### Gabriel Co.—Earnings—

1945

3 Mos. End. Mar. 31-	1948	1947	1946	1945	
†Net profit	\$51,472 \$	115,968	\$51,564	\$80,210	
Common shrs. outstdg	324,249	324,249	299,129	299,129	
Earns. per com. share.		*\$0.31	*\$0.16	\$0.26	
*After preferred dividen	d requirements	s. †After	charges and	Federal	
taxes.—V. 167, p. 45.	and the property of	W. Antonio		. 1.5	

Gale & Co., St. Louis, Mo. — Stock Offered—Stifel, Nicolaus & Co., Inc., St. Louis, recently offered (to residents of Missouri only) 9,000 shares (no par) \$1.50 cumulative preferred stock, series A (with common stock warrants) and 9,000 shares common stock (\$1 par) in

warrants) and 9,000 shares common stock (\$1 par) in units of one share of each at \$29 per unit.

The underwriter has purchased 8,250 additional shares of common stock and has agreed to resell not to exceed a maximum of 2,000 shares to officers and employees of the company at its cost of \$4 per share. With respect to the remaining 6,250 shares of common stock and any unsold shares of the 2,000 shares mentioned above, the underwriter may retain all of said shares for investment or may resell all or any part at the original offering price of \$4 per share. Registrar and transfer agent, Mississippi Valley Trust Co., St. Louis, Mo.

PURPOSE—The net proceeds will be added to working capital the first instance and will be used to retire the \$100,000 unsecut note payable.

#### STATEMENT OF INCOME (PREDECESSOR COMPANY)

	1			Dept. 20, 44	
7	Mos. End	ed Years End	led Aug. 31	to	
1	Mar. 31,'48	1947	1946	Aug. 31,'45	
Income	\$136,102	\$182,857	\$120,560	\$38,121	
Gen. and admin. exps	54,887	72,849	42,958	18,661	
Other deductions	28,351	44,082	28,989	7,865	
Balance	\$52,863	\$65,925	\$48,612	\$11,595	
Misc. income	693	743	547		
Total profit	\$53,557	\$66,668	\$49,159	\$11.595	
Taxes on income (est.)_	22,300	26,926	19,430	3,400	
Net profit	\$31,257	\$39,742	\$29,729	\$8,195	
HISTORY AND BUSINE	SS-Com	pany was i	ncorporated	April 29,	

HISTORY AND EUSINESS—Company was incorporated April 29, 1948 in Missouri, and on May 1, 1948 succeeded to the assets and business and assumed the debts and obligations of Gale & Co., which was incorporated Sept. 26, 1944 in Missouri. The business of the company primarily consists of the financing and discounting of instalment contracts on motor vehicles. As of March 31, 1948 the predeceser company that receivables totaling \$1,097,473, of which \$1,074,613 or 97.9% were secured by piedge of automobiles and trucks. It has also financed a small volume of in-

dustrial equipment sales, the amount of this paper on hand being 2.1% of the total receivables as of March 31, 1945.

In addition, the company engages in floor plan or wholesale financing which consists of the lending of money to retail sellers to assist them in carrying their inventories. Floor plan paper, secured by liens on motor vehicles, amounted to 1.17% of the precessor company's total receivables as of March 31, 1948.

CAPITALIZATION—Upon completion of the recentialization sales.

pany's total receivables as of March 31, 1948.

CAPITALIZATION—Upon completion of the recapitalization, and issuance of the 9,000 shares of preferred stock, series A, warrants and 9,000 shares of common stock in units, sale and iss of the 8,250 shares of common stock being acquired by the u writer, and the retirement of the \$100,000 unsecured note pa company's debt and capitalization would be as follows:

The first of the first state of the second	Authorized	Outstanding
41/2% deed of trust note maturing	T + 2 5 5 5 7 7 1	
monthly to March 1, 1963	\$40,000	\$40,000
Bank loans maturing not later than	of a second or to the	a submarile digit
one year	•	†740,318
Preferred stock (no par)	40,000 shs.	9,000 shs.
\$6 preference stock (no par)	1,000 shs.	1,000 sh
Common stock; (\$1 par)	\$100,000 shs.	42,750 shs.

d from time to time be board of directors. †As of March ecured by pledge of \$847,595 notes receivable. Includes 22 shares reserved for issuance upon exercise of common stock warran.

#### (Robert) Gair Co., Inc.-New Mill in Operation-

(Robert) Gair Co., Inc.—New Mill in Operation—
It is announced that the new mill of Southern Paperboard Corp. at Pert Wentworth, Ga., with a rated capacity of 450 tons of container noward per day, started operation on June 15, 1948.
Robert Gair, Inc., owns a majority of the stock of Southern Paperboard Corp. The officers are: Seorge B. Dyke, Cheirman of the Board Ernest Rossiter, President; T. Raymond Pierce, Vice-President; T. W. Earle; Vice-President and Forester; E., O. Sommer, Comptroller; E. Meyer, Treasurer; W. F. Howell, Secretary, Wilsom Bergman, Assistant Comptroller; C. R. Bradley, Assistant Treasurer; and R. B. Trotman Assistant Secretary.
Gair Woodlands Corp. was organized io. 1946 as a wholly owned subsidiary of Southern Paperboard Corp. to acquire timberlands and develop them as a source of supply of poliswood for the mill at Port Wentworth. T. W. Earle is President of Gair Woodlands Corp., which has purchased approximately 175,000 acres of timberland in North Carolina, South Carolina, Georgia and Florida.

The announcement added that the Southern Paperboard Corp. mill in full operation will consume in excess of 250,000 cords of pulpwood a year, a part of which will be obtained from lands owned and the balance from pulpwood producers and farm lands.—V. 167, p. 2023.

#### Gar Wood Industries, Inc.—Earnings—

6 Months Ended April 30— Net sales	1948	1947
Profit before income taxes	\$17,929,567	\$16,891,162
Income taxes	866,000	*1,519,377
Net profit	\$1,335,145	°\$1,519,377
Common shares outstanding		1,027,900
Earnings per common share	\$1.23	Nil
*Loss.—V. 167, p. 1043.	1,000 6.00	1 1 160

Gaylord Container Corp. (& Sub.)—	Earnings-	-
Quarter Ended March 31— Operating profit Depreciation and depletion Interest Provision for contingencies	1948 \$3,675,215 191,026	1947 \$5,410,370 175,335 39,437 1,350,000
Net profit Common shares outstanding	\$2,067,689 2,338,317	\$2,064,698 2,040,861
*After preferred dividend requirements. All converted or redeemed in October, 1947.—V. 16	\$0.89	*\$1.00 stock was

# General Aniline & Film Corp. (& Subs.) - Earnings-Quarter Ended March 31— Sales Net profit after charges and taxes Class A shares gutstanding Class B shares outstanding Earnings per class A share Earnings per class B share —V. 166, p. 1787. 1948 1947 \$20,773,600 \$16,771,800 1,542,900 791,200 527,664 527,664

#### General Baking Co.—Earnings—

	Mar. 27, 48	Mar. 29, 47	Mar. 30, 46	Mar. 31, 45
	\$1,178,493	\$566,895	\$863,873	\$1,074,973
	550,707	230,371	357,410	647,717
Net profit Common shares Earnings per com. share V. 167, p. 1043.	\$627,786	\$336.024	\$506,463	\$427,256
	1,569,797	1,569,797	1,569,797	1,569,797
	\$0.29	\$0.11	\$0.21	\$0.16

### General Cable Corp. (& Subs.) - Earnings-

	Quarter Ended March 31— Gross profit on sales, bef. deprec.— Selling, admin. and general exp.——	\$2,338,792 485,602	1947 \$3,214,366 423,524	1946 *\$2,068,045 480,474
	Balance Other operating income (net)	\$1,853,190 52,915	\$2,790,842 59,918	\$2,548,519 101,578
	Total incomeProvision for depreciation	\$1,906,106 195,420	\$2,850,760 197,216	\$2,446,941 203,879
1	Net operating profit	\$1,710,686 22,113	\$2,653,545 14,753	*\$2,650,820 419,415
	Net income	\$1,732,799 660,000	\$2,668,298 1,040,000	*\$2,231,405
	Net income	\$1,072,799 1,898,614 \$0.46	\$1,628,298 1,898,614 \$0.74	°\$2,231,406 671,856 Nil

#### General Cigar Co., Inc.—Earnings—

(Including Wholly-Owned Subsi	diary, General Ci	gar Co. of Ci	iba, Ltd.)
3 Mos. End. Mar. 31 19	948 1947	1946	1945
Operating profit \$39:	1,143 \$722,165	\$343,796	\$853,172
Prov. for contingencies_			78,000
Prov. for Federal taxes . 148	8,634 274,423	130,643	513,337
Net profit \$24	2,509 \$447,742	\$213,153	\$261,835
Com. shares outstanding 472	2,982 472,982	472,982	472,982
*Earns, per com, share	\$0.32 \$0.76	\$0.26	\$0.36
*After preferred dividend requ	uirements V. 16	7, p. 2256.	

# General Outdoor Advertising Co., Inc.—Earnings—

Quarter Eng. Mar. 31— 1948	1947	1946	1940
Operating revenues \$5,967,855	\$5,286,933	\$4.899,782	\$3,975,921
Operating expenses 4,813,470	4,173,774	3,909,015	3,107,296
Profit from operations \$1,154,385	\$1,113,159	\$990,767	\$868.625
Miscell. income (net) 150,994	127,862	- 137,593	110,313
Total profit \$1,305,379	\$1,243,022	\$1,128,360	\$978,939
Amortiz, and prov. for retirements 282,473	254.389	240.908	229,870
Prov. for Fed. inc. taxes 404,000	393,000	349,000	425,000
Net profit \$618,906	\$595.633	\$538.451	\$324,069
Earnings per com. share \$0.97	\$0.92	\$0.83	\$0.33
—V. 166, p. 1993.		1	- 10 Ct

# General Plywood Corp.-Earnings-Quartet Ended March 31— Net profit after charges and taxes Capital shares outstanding Earnings per share —V. 167, p. 1469.

#### General Public Utilities Corp.—Weekly Output-

The electric output of this corporation for the week ended June 1 1943, was 145,893,704 kwh., an increase of 14,392,573 kwh., or 10.9 over the corresponding week of 1947.—V. 167, p. 2578.

General Railway Signal Co.	(& Subs.)	-Earnin	gs-
Quarter Ended March 31-	1948	1947	1946
Net profit after charges & Fed, tax	\$237,630 "	\$25,339	*\$64,557
Common shares outstanding	331,051	331.051	331,051
Earnings per common share	\$0.63	Nil	Ni
*Loss _V 167 n 46	, ,		

General Steel Castings	Corp. (& Sul	os.)—Ear	nings-
3 Mos. End. Mar. 31	1948	1947	1946
Profit after expenses	\$1,652,128	\$1,225,553	*\$681,749
Provision for depreciation		289,061	163,013
Profit from operations	\$1.391.859	\$936.492	*\$844.762
Non-operating income		19.636	13.173
			20,275
Total income	\$1,411,942	\$956,128	*\$831,589
Bond- interest	22,500	38,205	48,750
Provision for taxes on income		367,028	tCr343,736
Net profit for the period	5341.034	\$550.895	*\$536,603
Common shares outstanding		456.576	456,576
Earnings per common share		\$0.88	Nil

\*Loss. IEstimated minimum amount by which, as a result of op-ating loss sustained in first quarter of 1946, provision for income to will have been reduced when year-end results are determined. \*Di-dend arrears on preferred stock disregarded.—V. 167, p. 2029.

Georgia & Florida				
Period-	10 Days End	ied May 31	Jan. 1 t	o May 31
	1948	1947	1948	1947
Operating revenues	\$226,875	\$236,091	\$1,066,000	\$1,631,358
Period-	-Week Ended			o June 7-
	1948	1947	1948	1947
Operating revenue	\$52,050	\$50,250	\$1,118,050	\$1,081,608
V. 167, p. 2466.	• 11 44 14		100000	M. S

Gladding, McBean & Co.—Par Value Changed—
Beginning June 15, transactions in the stock of this company were recorded on the New York Curb Exchange in the new 520 par value shares.

On April 26, last, the stockholders approved the proposal to change the par value of the capital stock (500,000 shares authorized, with 210,000 shares outstanding) from shares without par value into shares having a par value of \$25 on a share for share basis.—V. 164, p. 3143.

1948	1947
,894,926	\$2,394,302
,336,683	1,542,225
178,339	152,390
-	
,379,905	\$699,687
35,446	26,018
,415,351	\$725,705
548,798	281,390
\$866,553	\$444,315
360,000	270,000
\$2.88	\$1.48
	35,446 ,415,351 548,798 8866,553 360,000

#### Globe-Wernicke Co .- Files with SEC-

The company on June 11 filed a letter of notification with the SEC for 42,410 shares of common stock (par \$3.50). Proceeds will be used to redeem part of preferred stock.—V. 165, p. 2136.

3	Goebel Brewing Co.—Earni	ngs-	Table 1 of Jan	
	Quarters Ended March 31-	1948	1947	1946
	Net sales	\$2,712,743	\$2,104,004	†
	Profit before taxes	441,662	507,888	\$289,339
	Provision for taxes	168,000	193,150	110,350
	Net profit	\$273,662	\$314,738	\$178,989
	Common shares outstanding  Earnings per common share	1,398,000 \$0.20	1,396,000 \$0.23	1,394 000 \$0 13
	tNot available.—V. 167, p. 1922.			

(B. F.) Goodrich Co.—Opens New Laboratory—Atomic energy's usefulness and effects in rubber and related materials will be studied in one of the laboratories of the company's new multi-million dollar research center at Brecksville, Ohio, it was revealed on June 15 with the formal opening of the center. Brecksville is a suburban community midway between Akron and Cleveland, Ohio. The six buildings on the 260-acre site are all equipped with the latest scientific tools and equipment.

In addition to studying the application of atomic energy to rubber manufacturing, the company will conduct intensive research into crude and man-made rubber, and in such fields as chemicals, plastics, agriculture and horticulture.

The new center supplants research facilities that were in the heart of the home plant in Akron.—V. 167, p. 2256.

À	Gotham Hosiery Co., Inc. (& Subs.)—Earnings—				
	Quarter Ended March 31— Net sales	1948	1947		
:	Profit before taxes	\$3,699,130 794,051	\$3,065,105 762,138		
	U. S. and Canadian income taxes	302,312	306,056		
	Net profit	\$491,739	\$456,032		
	Capital shares outstanding	400,390	400.390		
	Earnings per share	\$1.23	\$1.14		

(H. L.) Green Co.—Special Offering—A special offering of 18,500 shares of capital stock (par \$1) was made on the New York Stock Exchange June 14 by Eastman, Dillon & Co. The stock was priced at \$39 per share, less a commission of 75 cents.—V. 167, p. 2578.

Greyhound Corp. (& Subs.)—Earnir	ngs	
Quarter Ended March 31—	1948	1947
Bus miles operated	109,053,980	102.371.034
Operating revenues	\$38,322,297	\$35,265,475
Operating expense	33,557,801	30,666,132
Depreciation	2,469,058	1,842,468
Net operating revenue	\$2,295,438	\$2,756.875
Other income	782,069	734,739
		134,139
Total income	\$3,077,506	\$3,491,614
Income deductions	308,398	231,101
Provision for Federal and state income taxes	1,624,394	
Minority interest	291,541	336,323
Net income	4050 150	
Common shares outstanding	\$853,173	\$1,198,152
Earned per common share	9,330,090	3,110.030
		*\$0.12
*After giving effect to 3-for-1 stock split .	June 5, 194	7.—V. 167,

#### Grocery Store Products Co.-Earning

Cioccia profe 11	ounces co			
Quarter End. Mar. 31-	1948			1945
Net sales	\$1,694,116	\$1,431,317 \$1	,941,972 \$	1,605,859
*Net profit	. †87,416		226,384	
Capital shares outstdg.	283,061	282,629		
Earnings per share	\$0.31	\$0.32	81.04	\$0.40
. *After charges and in	come taxes.	tAfter provi	sion of \$2	3,000 for .
possible inventory price	adjustment	-V. 167, p. 25	2	en Tiene ale

## Grumman Aircraft Engineering Corp.—Stock Dividend

Grumman Aircraft Engineering Corp.—Stock Dividend The directors on June 9 authorized a 100% stock distribution on the present outstanding 500,000 shares of \$1 par value common stock, payable June 29 to holders of record June 18.

They also authorized the transfer of \$942,340, the entire capital surplus, to capital account, and \$3,057,659 from earned, surplus to capital account, so that after the distribution and the transfers the capital will be \$5,000,000, represented by £000,000 shares of \$1 par common stock.

The New York Stock Exchange directs that the common stock be not quoted ex said distribution until June 30, 1948; that all certificates delivered after June 18, 1948, in settlement of Exchange centracts made prior to June 30, 1948, must be accompanied by due-bills; that all due-bil is must be redeemed on July 2, 1948.

The company said that the increase in stated capital is consistent with the requirement for fixed assets occasioned by the growth of the business and the recent purchase from the government of additional plant and equipment at a cost of about \$3,500,000, which tends to insure continued operations.

INCOME ACCOUNT FOR YEARS ENDED DEC. 31

#### INCOME ACCOUNT FOR YEARS ENDED DEC. 31

	. 1947 \$	1946	1945
*SalesOther Income	24,241,247		†236,846,862 283,633
Total income		38,492,704	
Wages, salaries, materials and other costs Interest Tooling and development costs	20,942,224 63,162	35,048,121 343,023 1,603,013	215,835,058 , 431,908
Provision for Fed, taxes on income	1,269,603	1,160,776	
Net income Previous carned surplus Reserve for postwar readjustment		337,771 19,585,799	5,713,528 9,155,344
created in prior years	Cr4,500,000		
Tr. of res. for postwar encess profits			5,479,017
Total Dividends paid in cash Fremlum paid on 8,060 shares of treas, stk. purchased during year		19,923,570 1,016,120	20,347,889 762,030
Earned surplus, Dec. 31	24,031,604	18,907,450	19,585,793

°Including costs and fees under cost-plus-a-fixed-fee contracts. †Including \$35,843,703 representing termination claims filed or to be filed.

#### BALANCE SHEET, DEC. 31, 1947.

BALANCE SHEET, DEC. 31, 1947.

ASSETS—Cash on hand and in banks, \$10,302,269; employees Federal income taxes withheld (per contra.), \$319,524; cash and unregistered U. S. Savings bonds held for employees' subscriptions (per contra.), \$11,822; U. S. Treasury bonds—at cost (par value, \$10,000,000.), \$10,072,087; accounts receivable (U. S. Government, \$1,501,913), \$1.783,069; inventories—finished goods, work in process, raw materials and supplies (less billings of \$8,164,198), \$9,276,858; miscellaneous deposits, \$71,145; property, plant and equipment (less deprectation of \$1,487,520), \$4,953,647; deferred charges and other assets (including patents at \$11, \$137,671; total, \$36,928,091.

LIABILITIES—Accounts raysuble and accrued waves \$1,31,224; employed.

\$1,457,5207, \$3,953,647, deterried charges and some patents at \$11, \$137,671; total, \$36,928,091.

LIABILITIFS—Accounts payable and accrued wages, \$1,331,224; employees' Federal income taxes withheld (per contra), \$319,524; employees' deposits for purchase of U. S. Satings bonds (per contra), \$11,322; Iability to U. S. Government for refunds \$7,214,752; Federal taxes on income, \$1,350,000; other taxes, \$211,854; deposits on contracts, \$225,430; other liabilities, \$345,298; billings on contracts in process in excess of accumulated costs (after accumulated costs amounting to \$2,776,700), \$444,193; capital stock (\$1 par value), \$500,000; capital surplus, \$942,340; earned surplus, \$24,031,604; total, \$36,928,091.—V, 160, p. 2543.

#### Gulf Mobile & Ohio RR.—Bids for Bonds—

Gulf Mobile & Ohio RR.—Bids for Bonds—
The company requests bids for the purchase from it of \$7,006,000 collateral trust bonds, due 1988, to be dated July 1, 1948, to bear interest (payable semi-annually on Jan. 1 and July of each year) at a rate (which must be a multiple of % of 1% ) to be named by the accepted bidder. The collateral trust bonds are to be secured initially by the pledge of \$6.552,000 first and refunding mage 4% bonds; series E, due 1973, and \$2.548,000 in eash, such cash being subject to withdrawal upon the deposit of an equal principal amount of the company's said series E bonds or of its first and refunding mortage 4% bonds; series F, due 1964, all of such first and refunding mortage dated as of July 1, 1940 and supplements thereto, including a supplemental indenture to be dated as of July 1, 1948, under which Central Hanover: Bank and Trust Co. and Frank Wolfe are trustees, and Royal D. Kercheval is Co-trustee.

Bids must be addressed to the company, c/o-Beekman's Bogue 15 Broad St., New York and must be received at on before noon (EDT) June 24.—V. 167, p. 2578.

#### Gulf Oil Corp. (& Subs.) - Earnings -

Quarter Ended March 31— 1948 1947
Profit before Federal income taxes (approx.) \$50.515.000 \$25.076.000
Net profit after Federal income taxes (approx.) 38,515,000 19,676,000
Common shares outstanding 11,345,250 9,076,202
 W 167 p 2361 \$2.17
 Earnings per common share \$3.39 \$5.—V. 167, p. 2361.

# Hamilton Watch Co.—Earnings—

Quarters Ended March 31— Sales	1948 Not stated	1947 \$2,693,269 2,061,969	1946 \$1,381,970 1,195,222
Gross earnings	\$790,921	\$631,300	\$186,748
	446,209	228,174	189,976
Gross income	\$344,712	\$403,126	*\$3,228
	1,612	12,320	18,191
Profit before income taxes	\$346,324	\$415,446	\$14,963
Prov. for State & Fed. inc. laxes	137,000	168,000	6,000
Net income Earnings per common share *Loss—V. 167, p. 1809.	\$207,324 \$0.45	\$247,446 \$0.55	\$8,963 - Nil

#### Harbor Plywood Corp. (& Subs.) - Earnings-

3 Mos. End. March 31— 1948 1947 1946. Net sales \$3.811.377 \$3.262.468 \$1.272.220
Net sales \$3,811,377 \$3,269,468 \$1,872,830 Net profit. before prov. For Federal
income taxes 605 768 583 302 255 235
Prov. for estim. Fed. inc. taxes 195,000 219,000 91,000
Net profit carried to surplus \$410.768 \$364,302 \$164,285 Capital shares outstanding 1,000,000 230,998 205,997
Earnings per share \$0.41 \$1.58 \$0.80 \$0.80

#### Hewitt-Robins, Inc. (& Subs.) - Farnings-

Quarter Ended March 31-	1948 1947 1946
Net loss after charges and taxes	\$108.092 *\$373.569 \$417.775
Capital shares outstanding	278,714 278,714 278,714
Earnings per share	Nil \$1.34 Ni
*ProfitV. 166. p. 2558.	We have a second and the second

#### Hershey Chocolate Corp.—Earnings

Gross sales, less discts., returns and allowances \$39,959,827 Cost of goods sold,, ship., sell., adm.&gen. exps. 35,374,494	NOT
Profit from operations. \$4,585,333	\$5,782,980
Other income; less miscellaneous deductions 7,562	132,610
Total income \$4,592,895	\$5,915,590
Federal income tax 1659 000	2,163,564
Commonwealth of Pennsylvania income tax 112.000	. 222,000
Approp. to res. for future invent. price decline 500,000	. 222,000
Net profit \$2,321,895	\$3,530,026
Dividends declared:	45,050,020
Convertible preference stock dividends 253.843	253,843
Common stock dividends 771,475	514,312
Surplus for period \$1,296,577	\$2,761,870
Common shares outstanding 2,057,250	685,749
Earnings per common share \$0.97	\$4.68
*Including subsidiary.—V. 166, p. 2210.	

#### Hinde & Dauch Paper Co.—Earnings

Quarter End. Mar. 31-	1948	*1947	1946	1945
Net sales	\$7,070,777	\$9,124,391	\$5.892.278	\$5,343,234
Profit alter charges,	1,863,029	2:026,645	689.109	939.494
Prov. for Federal taxes	700,000	896,300	263,000	596,200
Net profit	\$1,163,029	\$1,130,345	\$426,109	\$343.294
Common shares outstdg.	476,379	476.379	427.824	360,250
Earns. per com. share_	\$2.44		1\$0.99	\$0.83
Revised to include ye	ar-end adi	istments, 1A	fter dividen	d require-

ments on preferred shares then outstanding.-V. 167, p. 154.

#### (Charles E.) Hires Co. (& Subs.) - Earnings-

o Months Ended March 31-	1948	1947	1946 -
Net sales	\$2,303,623	\$2,781,468	\$1,675,689
Net profit after taxes	*407,244	124,487	*44.741
Number of shares outstanding	417,120		417,120
Earned, per snare	Nil	\$0.30	Nil
*LcssV. 167 n. 2467		1 1 1 1	200

#### Holland Furnace Co. (& Subs.) - Earnings.

Period End. Mar. 31- 194	18-3 Mos1947	1948—12 N	Mos.—1947
Net profit after charges	the property of the	The state of the s	A State of Parallel
and tax:	4,900 *\$118,598	\$3,760,018	\$1,938,992
Capital shares outstig. 90	0,884 900,884	900.884	900.884
Earnings per share	Nil Nil	\$4.17	\$2.15
*LossV. 167, p. 2579.			

#### (A.) Hollander & Son, Inc.—Earnings-

	s
3.	Quarter Ended March 31— 1948 1947
	Net loss \$168,034 \$272,155
	Capital shares outstanding 248,483 248,483
	Earnings per share Nil Nil
	V 167 p 154

#### Home Insurance Co. of New York-Increases Dividend

The directors have declared a regular semi-annual dividend of 65 mts per share on the common stock, payable Aug. 2 to holders record July 1. Previously, the company paid 60 cents per share the six months.

each six months.

It is expected that consideration of the regular semi-annual dividends will hereafter be given by the board at its monthly meetings in June and December rather than in July and January as in the past. The dividends will continue to be payable on or about Aug. 1 and Feb. 1.—V. 167, p. 2579.

#### Houdaille-Hershey Corp. (& Subs.)-Earnings-

Quarters Ended March 31— 1948 1947 1946	
tNet profit \$329,375 \$836,065 1\$269,002	
Common shares outstanding 785,000 785,000 785,000	
*Earnings per common share \$0.28 \$0.93 Nil	
*After preferred dividend requirements, tAfter depreciation, bad	
debts, inventory shrinkage, Federal taxes and charges applicable to	

mniority interest. tNet loss.—V. 167, p. 1922.

#### Houston Oil Co. of Texas-Earnings

(Including	Houston Pi	peline Co. I	Earnings)	
Period End. Mar. 31— Gross earns, from oper, Oper, and gen, exps.		fos.—1947 \$3,410,249		
including taxes	2,028.509	1,520,642	6,782,062	5,799,329
Income from oper.	\$2,868,666 68,007	\$1,889,607 12,487	\$8,205,560 506,836	\$5,645,441 296,658
Total income	\$2,936,673		\$8,712,396	\$5,942,099
Int. on bonds, notes, etc. Amort, of debt discount	67,687 971	67,687 971	270,750 3.834	294,028 3,919
Deprec and depletion Prop. retired and aband.	428,799 218,762	407,200 163,425	1,642,503 691,523	1,615.239 675,226
Federal inc. taxes (est.)	524,850	379,300	1,245,550	743,555
Net profit Common shares outstdg: Earnings per share V. 167, p. 2257.	\$1,695,603 1,098,618 \$1.54	1,098,613		\$2,610,131 1,098,618 \$2.37

#### Hudson Coal Co. (& Subs.) - Earnings-

Quarter Ended March 31 Gross revenues Expenses	1948 \$12,050,305 10,469,408	1947 \$11,083,22 <b>7</b> 9,494,450
Net revenues 78	\$1,580,897 207,500	
Unemployment and old-age taxes Other taxes Fixed charges	124,815 183,198 203,985	147,996 181,494 224.668
Depreciation and depletion charges	433,958 \$427,441	\$403.150

#### Imperial Oil Ltd.—Rights to Stockholders-

Imperial Oil Ltd.—Rights to Stockholders—
The stockholders of record June 18 will be given right (evidenced by purchase warrants) to subscribe on or before Scpt. 30, 1948 for 8,728,190 shares of International Petroleum Co., Ltd. common stock into par value at \$9,20 (U.S. dollars) per share. The Montreal Trust Co., in Halitax, Montreal Toronto, Winnipeg, Calgary and Vancouver, Canada, will act as agent. Purchase warrants will be available on or about July 3.

Registered shareholders will be fully advised by mail and holders of Imperial bearer share warrants should keep attached to the warrants coupons No. 70 as the warrants with the coupons attached will be required to be submitted in order to obtain warrants for the purchase of International stock. Complete details will be announced in the near future:—V. 167, p. 2030.

#### Industrial Brownhoist Corn. (& Subs.) - Farnings

industrial Browning Co.P. (Co Sussi		
Quarter Ended March 31-	1948	1947
Operating profit	\$502.174	\$261,338
Depreciation	37.515	36,933
Income taxes	180,000	76,000
· · · · · · · · · · · · · · · · · · ·	\$284.659	\$148,405
Net profit		
Common shares outstanding	460.000	460,000
Earnings per common share	\$0.62	\$0.32
V 166 n 2210		

1.4117

#### Inspiration Consolidated Copper Co.—Earnings Quarter Ended March 31— perating income \$528,441 128,281 107,500 epreciation \_\_\_\_\_ederal and State income taxes\_\_ 168,643 451,500 °Net profit Capital shares outstanding Earnings per share \$828,976 1,181,967 \$0.70 \$292,660 1,181,967 \$0.25 \*Before depletion .- V. 167, p. 154.

#### Institutional Shares, Ltd.-Distribution-

The directors have declared a semi-annual distribution of three cents per share on the Insurance Group Shares, payable July 31 to holders of record June 30. A similar distribution was made on Jan. 51, last. Payments in 1947 were as follows: Feb. 1, 3% cents; and July 31, 3 cents.—V. 167, p. 2468.

#### Interchemical Corp. (& Subs.) - Earnings-

Quarter Ended March 31 1948.  Net scles \$21,092,511  Profit before Federal income taxes: 1,234,558  Federal income taxes: 480,000	\$16,418,286 1,494,455	1946 \$11,612,028 428,403 175,000
Net profit         \$754,558           Preferred dividenls         92,201           Common dividends         198,335	\$894,455 86,005	\$253,403 86,005 127,462
Surplus for period         r \$464.022           Common shares outstanding         330,686           Earnings per common share         \$2.00           -V. 167, p. 2361.         \$2.00	320,429	\$39,936 320,662 \$0.52

#### International Petroleum Co., Ltd.-Exchange Offer-See Standard Oil Co. (New Jersey) below.-V. 163, p. 2728.

#### International Silver Co.—Earnings—

(Exclusive of Wholly-Owne	d Canadian	Subsidiary)	4
Quarter Ended March 31-	1948	1947	1946
Net profit after charges and Federal	1		*
income taxes	\$1,611,955	\$1,166,842	\$569,847
Common shares outstanding	364,792	364,792	91,198
Earnings per common share	\$4.18	\$2.96	*\$1.32
*Adjusted for the four-for-one spli	t on preferre	d and comm	non shares
in April, 1946.—V. 167, p. 154.		A Comment	180 m. N 60 "

#### Investors Syndicate of America-Registration Statement Withdrawn-

The registration statement (No. 7484) filed with the SEC Morch 29 and covering installment investment certificates series 6A, 10A, 15A, 20A, in the aggregate amount of \$294,000,000 was withdrawn June 6.

—V. 167, p. 1588.

#### Jaeger Machine Co.-Earnings-

Net sales Cost of goods sold Selling, administrative and general expenses. Provision for depreciation	1.080.752
Operating profit Commissions on foreign sales, etc.	\$1,934,282 57,550
Total income Interest paid Provision for Federal income taxes.	17,250 754,103
Net income Common shares outstanding Earnings per common share  —V. 167, p. 2579.	\$1,220,476 397,843 \$3.06

# Jefferson Lake Sulphur Co., Inc. (& Subs.) - Earnings Quarter Ended March 31— ofit before charges\_\_\_\_\_\_ charges Adjusted net earnings \$54,948 \$3,563 Common shares outstanding 354,500 354,500 Earnings per common share \$5.04 Nil \*Including carbon black inventory adjustment to market value, accelerated depreciation, research, and in 1243 provision for Federal and State income taxes amounting to \$5,050.—V. 167, p. 2468.

#### Jim Brown Stores, Inc.-Dividend in Stock-

On June 3, the directors declared a dividend of 5% on the preference stock, payable in preference stock on June 30 to holders of record June 21. An initial cash distribution of 51 cents per share was made on this issue on Dec. 15, last year.

Scrip will be issued in lieu of fractional shares of preference stock—V. 166, p. 2104.

### Joy Manufacturing Co.—Earnings—

6 Months Ended March 31—, Net sales Profit before income taxes Federal and State income taxes	1948	1947	1946
	\$23,756,014	\$24,430,703	\$7,065,809
	5,002,517	4,602,813	1,313,304
	1,963,000	1,371,000	600,150
Net profit	\$3,039,517	\$2,731,813	\$713,154
	854,856	669,856	673,486

#### COMPARATIVE STATEMENT OF SELECTITEMS, MARCH 31 SELECTED BALANCE SHEET

Total assets	\$37,156,645 \$32,261,656	
Cash	2,453,944 976,776	
Inventories	18,177,541 16,883,309	e,
Current assets	30,784,055 26,700,527	3 .
Bank notes payable (current)	3,300,000	
Current liabilities	8,551,080 11,758,437	
Bank notes payable (not current)	2,490,000	i ,
Capital surplus	16,797,575 10,767,005	
Earned surplus	10,244,955 5,949,544	
—V. 167, p. 2468.		

Kansas City Power & Light Co.—Preferred Stock Offered—Glore, Forgan & Co. and W. C. Langley & Co. headed an investment banking group which offered to the public Jun 17 80,000 shares of 4% cumulative preferred stock (\$100 par). The stock was priced at \$101.25 per share and accrued dividends, to yield approximately 3.95%.

The issue was awarded June 14 on a bid of 100.271. Other bids received at the sale were: Shields & Co., White, Weld & Co. and Central Republic Co. (jointly, 100.6599 for a 4.05% dividend; Harriman Ripley & Co., Inc., 100.35 for a 4.10% dividend; Smith, Barney & Co., 100.27 for a 4.10% dividend; The First Boston Corp., 100.039 for a 4.10% dividend;

\$12,000,000 Bonds Offered—Lehman Brothers; Bear, Stearns & Co. and associates are offering \$12,000,000 first mortgage bonds, 2% % series, due 1978, at 101.51548 and interest.

The issue was awarded June 14 on a bid of 101.5213. Other bids received at the sale, all for a 2% coupon, were; Glore, Forgan & Co. and W. C. Langley, & Co. (jointly), 101.027; Shields & Co. White. Weld & Co. and Central Republic Co. (jointly), 100.975; Halsey, Stuart & Co. Inc., 100.94991; Kuhn, Loeb & Co., 100.5099; The First Boston Corp., 100.319.

The new preferred stock is to be entitled to dividends at the rate of 4% per annum and is to be redeemable at the option of the company at times and at prices as follows: at \$106.25 per share if redeemed on or before June 1, 1953; at \$104.25 per share if redeemed thereafter and on or before June 1, 1958; and at \$102.25 per share if redeemed thereafter; in each case plus preferential dividends.

share if redeemed thereafter; in each case plus preferential dividends. PURPOSE—The company proposes to apply the proceeds to be received from the sale of the new bonds and new preferred stock to finance, in part, the construction and acquisition of additional property, consisting principally of electric production, transmission and distribution facilities, to pay off, and retire \$3,860,000 of 1%, hotes issued to provide temporary financing for such purposes, and to reimburse the company, in part, for expenditures heretofore made from other funds for such purposes.

APPLICATION FOR LISTING—Company intends in due course to apply for the listing of the new bonds and new preferred stock on the New York Stock Exchange and for registration thereof under the Securities Exchange Act of 1934.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding 1st mortgage bonds 1.2% series due 1976. Safe,000,000 2.7% series due 1978. 12,000,000 13,600,000 Cum preferred stock (par \$100) issusuable in series 3.80% cum prd (inital series) 4% cum prd (second series) 80,000 shs. Common stock no par) The amount of bonds of all series which may at any time be outstanding is unlimited except that additional bonds are issuable only in accordance with the restrictions contained in the indenture of mortgage and deed of trust, dated as of Dec. 1, 1946. 1The 2-2½ serial notes, maturing serially from 1947 to 1956 Authorized

100,000 shs. 80,000 shs. 697,000 shs.

mortgage and deed of trust, dated as of Dec. 1, 1946.

1 The 2-21/4/ serial notes maturing serially from 1947 to 1956, were issued in December, 1946, in the aggregate principal amount of \$4,000,000 to evidence bank loans, and \$400,000 principal amount of such serial notes has since been paid.

PURCHASERS OF NEW BONDS—The names of the several principal underwriters of the new bonds and the respective principal amounts of new bonds severally to be purchased by each are as follows:

Lehman Brothers. \_\_\_\$4,000,000 Paine, Webber, Jackson Bear, Stearns & Co. \_\_\_\_\$4,000,000 & Curtis \_\_\_\_\_\$1,000,000 Hayden, Stone & Co. \_\_\_\$1,000,000 L. F. Rothschild & Co. \_\_\_\$1,000,000 PURCHASERS OF NEW PREFERRED STOCK—The names of the several principal underwriters of the new preferred stock and the respective number of shares of new preferred stock severally to be purchased by each are as follows:

No. of Shs. No. of Shs.

No. of Shs.	No. of Shs.
Glore, Forgan & Co 10,000 St	ix & Co 1,500
	urke & MacDonald 1,000
A. G. Becker & Co. Inc. 6,800 By	yrd Brothers 1,000
	poley & Co 1,000
	M. Dain & Co 1,000
	icas, Eisen & Waeck-
	erle, Inc 1,000
	artin, Burns & Cor-
The Milwaukee Co 2,500	bett. Inc 1,000
The Illinois Co 2.000 M	ason, Moran & Co 1,000
	insch. Monell & Co 1,000
	ullaney, Wells & Co 1,000
Pomeroy, Inc. 2,000 Na	ashville Securities Co 1,000
	M. Simon & Co 1,000
Hirsch & Co 1,500 Tl	homas & Co 1,000
E. M. Newton & Co 1.500 F.	S. Yantis & Co., Inc. 1,000
	oger S. Palmer Co 600
Inc. 1,500	The second of the second of the second
_V 167 b 2469	The second second second second

#### Kentucky Utilities Co.-Earnings-

Operating revenues	\$4,829,265 3,871,375	\$4,210,034 3,344,294	\$18,127,294	\$15,246,185 12,083,410	1
Net oper. income	\$957,890	\$865,740	\$3,645,101	\$3,212,775	
Other income (net)	13,889	472	\$43,986	5,728	
Gross income	\$971,779	\$865,268	\$3,689,088	\$3,207,047	
Int. and other deducts	210,326	327,899	1,300,284	1,204,819	
Net income	\$761,553	\$537,369	\$2,388,804	\$2,002,228	

Kerr-McGee Oil Industries, Inc.—Common Stock Offered—Lehman Brothers and Straus & Blosser headed a group of underwriters that offered publicly June 16 300,000 shares common stock (par \$1) at \$16.75 per share. Of the shares offered, 200,000 are for the account of the company and 100,000 for certain selling stockholders.

company and 100,000 for certain selling stockholders.

Transfer agent, American National Bank & Trust Co, of Chicago.
Registrar, First National Bank of Chicago.
It is expected that Bankers Trust Co and Chase National Bank, New York, will act as co-transfer agent and co-registrar, respectively, of the common stock in the city of New York.

FURPOSE—The net proceeds to be received by the company from the sale of the 200,000 shares of common stock are estimated to be \$2,969,675. Company intends to use a portion of these net proceeds for the retirement, as they mature, of the secured short-term notes which, as of May 20, 1948, aggregated \$1,440,000. These loans have been incurred from time to time primarily to finance the contract drilling activities of the company and are owed for the most part to First National Bank, Chicago, with a small balance to Liberty National Bank, Chicago, with a small balance to Liberty National Bank, Chicago, with a small balance to Liberty National Bank, Chicago, with a small balance to Liberty National Bank of Oklahoma City. The remainder of the net proceeds will be added to the general funds of the company and is presently contemplated to be used for the acquisition of leases, for defraying the company's portion of the cost of drilling and equipping wells in which it owns interests, for replacing and modernizing presently owned drilling equipment and for financing the company's refinery facilities and activities.

No part of the proceeds of the sale of the 100,000 shares of common

No part of the proceeds of the sale of the 100,000 shares of common stock to be sold to the several underwriters by the selling stockholders will be received by the company.

### CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
33/4% secured notes	\$6,136,252		
Secured short-term notes	Not fixed	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
\$1.20 cum. conv. pfd. stk. (\$22.50 par)	60,000 sh		
Common stock (\$1 par value)	\$1,440,000 sh	s. 1,030,796 shs.	

Common stock (\$1 par value) = 11,440,000 shs. 1,030,796 shs.

The outstanding amount of these notes fluctuates by reason of additional borrowings from time to time and required monthly repayments thereon. Such repayments are the equivalent of 50% of the company's net proceeds from oil and gas sales, present minimum amounts being required as follows: for the last seven months of 1948, \$660,403; for the calendar year 1949, \$1,132,119; for the calendar year 1950, \$1,132,119; for the calendar year 1951, \$1,110,534; for the first eight months of 1952, \$624,192; final payment due Sept. 25, 1952, \$258,549, †07 these notes, \$67,500 thereof bear interest at the rate of 3%, \$19,500 at 4% and the remainder at 3%, \$4 per year; \$1,361,000 thereof mature at various dates to Aug. 17, 1948, and the remainder on or before Sept. 24, 1948. These notes will not be paid forthwith upon completion of the financing, but will be paid as they mature. Of these shares, 119,008 are reserved for conversion on the preferred stock.

NOTE—Company, under date of April 16, 1948, entered into a con-

NOTE—Company, under date of April 16, 1948, entered into a contract with Republic Supply Co. (the capital stock of which is owned by the six officers of the company, their investment therein being 255,000), pursuant to which the company was obligated to advance or cause to be advanced to Republic Supply Co. \$1,375,000. This sum is repayable to the company only out of certain profits of Rapublic Supply Co. as provided in the contract except that if at April 16, 1968, there be any unpaid balance, it becomes a general obligation of Republic Supply Co. The obligation of the company to Republic Supply Co. is presently being met by an unconditional guarantee of a bank loan in the amount of \$1,375,000, due April 19, 1953, and any right of subrogation which the company may have by virtue of any payment under said guarantee will be subordinate to the unpaid balance of \$11,500,000 of bank loans of Republic Supply Co.

#### SUMMARY OF CONSOLIDATED EARNINGS (INCL. SUBS.)

	9 Mos. End.	Year	rs Ended Jun	e 30
and the state of the state of	Mar. 31,'48.	1947	1946	1945
Total oper, revenues	\$9,225,905	\$8,023,663	\$6,197,498	\$6,980,387
Operating charges	7,328,770	6.884.511	5,526,838	5,844,515
Depletion and deprec	979,306	962,951	732,134	493,669
Operating income	\$917,829	\$176,201	*\$61,474	\$642,203
Other income	214,589	356,806	128,029	1,104,723
Total income	\$1,132,418	\$533,007	\$66,555	\$1,746,926
Other deductions	189,600	173,104	** 159,429	132,410
Prov. for taxes on inc	20,651	15,000	200	406,500
Net income	\$922,167	\$344,903	*\$93,074	\$1,208.016
†Co.'s consol, net inc.	922,167	344,903	*93.074	1,208,016
"Loss. †Plus net inco	me of prede	cessor comp	panies.	11.4

HISTORY AND BUSINESS—Company was incorporated on Nov. 9, 1932, in Delaware under the name of A & K Petroleum Co., which name was changed in April, 1937, to Kerlyn Oli Co. and in January, 1946, to Kerr-McGee Oli Industries, Inc. Principal office, Oklahoma City, Okla.

City, Okla.

The company, dectly or through subsidiaries, has and is engaged principally in the geological and geophysical exploration for crude oil and natural gas, looking to the acquisition of oil and gas leaseholds on favorable areas so revealed; the drilling of exploratory or "wild-cat" wells thereon in search of crude oil and/or natural gas, the drilling of wells for its own account in proven or semi-proven crude oil and/or natural gas areas; the acquisition of interests in producing wells and in non-producing but proven or semi-proven crude oil and/or natural gas areas; contract oil and gas well drilling for others; the production and sale of crude oil and natural gas; and the cfining of crude oil and sale of crude oil and natural gas; and the cfining of crude oil and sale of crude oil and natural gas; and the cfining of crude oil and sale of products, derived therefrom, including gasoline, kerosene, fuel oils, asphalt and asphalt specialities.

The company has carried on for the past several years an extensive

genining of orude oil and sale of products derived therefrom, including gasoline, kerosene, fuel oils, asphalt and asphalt specialities.

The company has carried on for the past several years an extensive geological and geophysical exploration program for the discovery of oil and gas reserves. The company itself owns two seismograph units which it operates and for the past few years has for a considerable part of that time operated, through contracts with others, from one to three additional seismograph units. It also makes, from time to time either itself or through contracts with others, magnetometer and gravitimeter surveys and does aerial reconnaissance work. It has carried these operations on throughout the Rocky Mountain region, the Mid-Continent area, Texas, Georgia, New Mexico and the Gulf Coast.

The company, prior to about 1946, concentrated on the discovery of oil and gas reserves rather than upon the rapid development thereof, but commencing about that time the company began to accelerate development of its proven and semi-proven reserves and from July 1, 1946, to March 31, 1948, a total of 107 producing wells has been completed in which the company owns all or a portion of the working interest. 21 additional wells were drilling on March 31, 1948.

UNDERWRITERS—The names of the several underwriters and the number of shares of stock which each severally has agreed to purchase from the company and the selling stockholders are as follows:

NUMBER OF SHARES TO BE PURCHASED FROM

#### NUMBER OF SHARES TO BE PURCHASED FROM

ehman Brothers	Company 26,666	holder 13,33
straus & Blosser	26,666	13,33
Atwill and Co.	1,000	56
Bache & Co.	1,000	1.00
Bacon, Whipple & Co	1,333	1,00
Bear Stearns & Co.	4,333	2,1
Bear, Stearns & Co	2 000	1,0
Boettcher and Co.	2,000	1,0
Boettcher and Co. Bosworth, Sullivan & Co.	2,000	8
J. C. Bradford & Co.	1,000	50
Brailsford & Co.	1,333	6
Buckley Securities Corp. Central Republic Co. (Inc.)	2,000	1.00
central Republic Co. (Inc.)	1,000	2,14
rowell Weedon & Co.	1,333	50 60
rowell, Weedon & Co.  empsey-Tegeler & Co.  ewar, Robertson & Pancoast.	4,333	2,16
Dewar Robertson & Pancoast	2,000	1,00
Dittmar & Co.	4,333	2,16
Dixon Bretscher Noonan Inc.	1,000	50
. G. Edwards & Sons	4,334	2,10
arwell. Chapman & Co	1,000	50
ewel & Co. First California Co.	2,000	1,00
irst California Co.	4,334	2,16
irst of Michigan Corp.	1,333	66
lirst of Michigan Corp. lirst Securities Co. of Chicago	1,333	1,00
allgarten & Co	4 224	2,16
	1,333	66
layden, Stone & Co.	4,334	2,16
ayden, Stone & Co	2,000	1,00
Ill Richards & Co.	2,000	1,00
Iolley Dayton & Gernon	2,000	1,00
Edgar Honnold	1,333	66
	4,334	2,16
loward, Labouisse, Friedrichs & Co	1.000	50
ohnston, Lemon & Co. , H. Jones & Co. , alman & Co., Inc. Lebbon, McCormick & Co.	2,000 1,000	1,00
alman & Co Tne	1,333	66
Jehhon McCormick & Co.	4,334	2,16
ee Higginson Corp.	4,334	2,16
ester & Co.	1,333	57
ester & Co	1,333	. 66
arl M. Loeb, Rhoades & Co	4,334	2,16
larx & Co.	1.333	56
lason Moran & Co	4,334	1,16
tevel Miller & Co	2,000	1,00
full and Walls & Co.	1,000	50 66
The Ohio Co	2.000	1,00
Pacific Co of California	4,334	2,16
foroncy, Belssner & Co.  fullaney, Wells & Co.  he Ohio Co.  acitic Co. of California  cacific Northwest Co.  aine, Webber, Jackson & Curtis  auscher, Pierce & Co. Inc.  ceinholdt & Gardner  rying J. Rice & Co. Inc.  to & Co.  to & Co.  t. H. Rollins & Sons.	1,333	66
Paine Webber, Jackson & Curtis	4,334	2.16
tauscher Pierce & Co. Inc.	2,000	1,00
teinholdt & Gardner	2,000	1,00
rving J. Rice & Co. Inc.	1,000	50
doe & Co	1,000	50
L. H. Rollins & Sons	4,334	2,16
Dalias Rupe & Son	2,000	1,00
cuss & Co.	1,000	50
cherck, Richter Cochoellkopf, Hutton & Pomeroy, Inc	1,333	66
chushahar, & Co	1,333	66
choelikopi, Hutton & Pomeroy, Inc	2,000	1,00
ills Minton & Co. Inc.	2,000	1,00
Villiam R. Staats Co.	2,000	1,00
tein Bros. & Boyce	2,000	1,00
	1,333	66
Voolfolk, Huggins & Shober	1,000	50
-V. 167, p. 2468.		0.10

#### Kline Brothers Co.—Partial Redemption-

There have been called for redemption on July 13, next, \$51,000 of & sinking fund notes due March 1, 1954, at 100 and interest. Payent will be made at the City National Bank & Trust Co.; trustee, 8 So. LaSalle St., Chicago, Ill.—V. 165, p. 2800.

(Jacques) Kreisler Manufacturing Corp.—Place Loan Privately—The company, it was announced June 16 has obtained a loan of \$750,000 from The Mutual Benefit Life Insurance Co., Newark, N. J., on a 10-year serial note. The financing was arranged by Paul A. Fund, Vice-Pres-

ident in charge of financing of the Joseph J. Garibaldi Organization of Hoboken, N. J. Proceeds will be used for general corporate purposes. The corporation manufactures watch attachments and men's jewelry. Principal plants and offices are in North Bergen, N. J.

La Consolidada, S. A. (& Subs.)-Earns \$2.07 per Sh. Calendar Years—

Calendar Years—

Sales

1947

1946

Sales

\$11,341,502 \$10,003,709

Not income

1,136,294

1,243,389

\$2.07

\$2.28

"Before provision for the 8% dividend tax.

NOTE—All Mexican peso figures have been converted into dollars at the exchange rate of 4.85 pesos to the dollar.—V. 164, p. 2410.

### LaSalle Extension University, Chicago-Extra Div.

The directors on June 11 declared an extra dividend of 2½ cents per share and the regular quarterly dividend of 7½ cents per share on the common stock, both payable July 10 to holders of record June 30. Like amounts were paid on April 10, last.—V. 167, p. 1257.

#### Lake Superior District Power Co.-Earnings-

Period End. Mar. 31-	1948-3 M	081947	1948-12 M	Aos1947
Operating revenues	\$973,397	\$863,877	\$3,688,203	\$3,210,114
Oper. exps. and taxes	845,523	654,851	2,904,026	2,424,090
Net oper. incomeOther income (net)	\$127,674	\$209,026	• \$764,177	\$786,024
	8,867	9,393	33,798	41,471
Gross income	\$136,741	\$218,419	\$797,975	\$827,496
Int. and other deducts	67,678	67,588	279,588	229,211
Net income	\$69,063	\$150,831	\$518,387	\$598,285

#### Lamson & Sessions Co.-Declares 10% Stock Dividend

The directors have declared a 10% stock dividend on the common stock, payable to holders of record Aug. 2, 1948. This payment is subject to approval of an application to list the additional stock. The usual quarterly cash dividend of 25 cents per share has also been declared on the common stock, payable July 2 to holders of record June 21.—V. 162, p. 355.

#### Langendorf United Bakeries, Inc.—To Reclassify Stock

Langendoff United Bakeries, Inc.—To Reclassify Stock
The directors on June 8 decided to submit to stockholders after
June 26 a proposed reclassification of the class A and B stocks.
Under the proposal, holders of the class A stock would receive
tree share of preferred, on which dividends would be paid at the
rate of \$1.80 per year, and two-fifths of a share of new commonstock for each share. Holders of the class B stock would receive
in exchange two share of the new common stock.

The regular quarterly dividends of 50 cents per share on the A and
B stocks were declared, payable July 15 to holders of record June 20.

—V. 166, p. 2560.

# (F. H.) Langsenkamp Co. — Debentures Offered—City Securities Corp., Indianapolis, on May 26 offered \$250,000 5% sinking fund debentures at 100 and interest. The

Securities Corp., Indianapolis, on May 26 offered \$250,000 5% sinking fund debentures at 100 and interest. The securities are being sold only to residents of Indiana.

Dated May 1, 1948; maturing May 1, 1958. Denom. \$1,000 and \$500. Interest payable May and Nov. 1, with first interest paying date Nov. 1, 1948. Indiana intangibles tax paid by the company for the year ending April 30, 1949. Indiana Trust Co. of Indianapolis, trustee and coupon paying agent. City Securities Corp., sinking fund agent. Callable in whole or in part on any interest paying date on 15 days' prior notice before May 1, 1951, at 105%; on May 1, 1954 and prior to May 1, 1954 at 103%; on May 1, 1954 and prior to May 1, 1954 at 103%; on May 1, 1957 at 101%; on May 1, 1957 and thereafter at 100%; plus interest. The debentures are callable at par and accrued interest only through operation of the sinking fund. On or before March 1, 1949 and annually thereafter so long as any of the debentures are outstanding, the company will pay over to the trustee the sum of \$25,000 for the purpose of retirement of debentures.

HISTORY AND BUSINESS—Company was incorporated Jan. 19, 1924 in Indiana to take over the business of F. H. Langsenkamp, an individual. The original business was started as a plumbing and coppersmith shop during 1868. Company now manufactures and instails copper, stainless steel, nickel, monel, inconel and special alloy coils, tanks, and steam jacketed cooking kettles for canners, chemical and pharmaceutical manufacturers. Company is one of the largest makers of tomato products machinery in the country.

The company also acts as the sole distributor for the Indiana Canning Machinery Co., which manufactures pulpers used to reduce tomatoey, pumpkins, apples and other fruits to pulp, finishers and julce extractors. Hems manufactured by the company, and for which it acts as distributor, are sold by the company in practically every country in the world. Export volume accounts for approximately 8% of the yearly sales volume in this division of

PURPOSE—Proceeds will be used to pay presently outstanding loans and to provide additional working capital to be used in ormal conduct of the business.

#### EARNINGS, YEARS ENDED DEC. 31

	1947	1946	1945	1944
Net sales	\$2,376,285	\$2,204,072	\$1,327,674	\$991.932
Cost of goods and labor	1,754,454	1,700,927	1,014,061	775,023
Gen. and admin. exps	408,254	317,760	209.433	147.819
Net profit	213,576	185,383	104.179	69.149
Other income	15,473	17.046	13.481	11.967
Other deductions	27,293	19,779	10,020	7,696
Net inc. bef. Fed. taxes	201,757	182,650	107.640	73,421
Federal income taxes	77.208	70,131	76.618	
Net income	124.549	112,519		48,123
Int. chgs, this issue	12,500		31,022	25,297
Times interest carned	16.14		12,500	12,500
-V. 167, p. 2361.	20,14	14.61	8.61	5.87

### Liquid Carbonic Corp. (& Subs.)-Earnings-

Period End. Mar. 31-		Aos1947	1948-6 N	los.—1947
Net profit bef. deprec.	\$11,638,993	\$8,718,718	\$22,482,713	\$15,805,257
and Fed, income taxes_ Depreciation	608,476 437,477	572,344 305,176	1,469,731 773,533	1,279,038 574,801
and Can. income taxes	64,536	88,659	264,442	253,141
Net profit Common shrs. outstdg. Earns. per com. share.	*828,100 \$0.05	\$178,509 728,100 \$0.16		728,100

\*Company issued 100,000 shares in early Jan., 1948, covering acquition of Stuart Oxygen Co. Earnings of that subsidiary included in foregoing figures only from and after Jan. 1, 1948.—V. 167, p. 25

#### Leckheed Aircraft Corp.—Declares 50-Cent Dividend Bank Debt Reduced—Capitalization Increased—Stock Purchase Plan Approved—Large Order Received from Government-

The directors on June 7 declared a dividend of 50 cents per share, nayable July 2, 1948, to shareholders of record June 18, 1948. Like interests were paid on March 29 and June 28, 1946, none since. In connection with the dividend declaration, Robert E. Gross, President, on June 11, said:

"This action was taken in line with our established practice of considering dividend payments from time to time in the light of revealing circumstances and should not be construed as establishing a regular dividend rate or frequency."

In the 1947 year-end report and at the recent meeting of share-soddens it was stated that operations have assumed a more profitable trend. "Although audited figures for the first half of 1948 will not

be available for some time, it appears that this trend is continuing," stated Mr. Gross, who further added:

"Since the first of the year we have made additional substantial reductions in our bank debt and our cash position has somewhat improved. We are now confident enough of reasonable earnings and of a sufficient volume of current business to warrant payment of this 50-cent per share dividend prior to receipt of our interim audit."

At the annual meeting of shareholders held May 4, 1948, the three following items of business, previously announced in the proxy statement, were transacted:

(1) Re-election of all directors except Frank F. Russell who had requested that his name not be submitted as nominee because his duties as President of Cerro de Pasco Copper Corp. require him to be out of the country much of the time. E. S. Dulin, President of Byron Jackson Co., was elected to fill this vacancy on the board.

(2) Approval of an amendment to the articles of incorporation to increase the authorized shares of capital stock from 1,075,960 to 1,500,000. The directors have no present plan or intention to issue any of these additional shares except as such may be required to carry out the stock purchase plan for employees.

Although it is believed that the company now has sufficient capital to meet current and presently forescable requirements, the board feels that the company's position is strengthened by the availability of these additional shares for issuance should future circumstances require.

(3) Approval of the stock purchase plan for officers and key employees of the company and its wholly owned subsidiaries.

A committee consisting of three directors, who are not a part of the management of the company and not eligible to receive options under the plan, was appointed to recommend persons to receive options and the number to be received by each. Pursuant to the recommendation of the committee, options for 72,250 shares were issued entiling the recipients to purchase stock at a basic price of \$22 per share,

Effect of New Military Program on Lockheed Production—In this connection, Mr. Gross said in part:

duction—In this connection, Mr. Gross said in part:

On May 21 President Truman signed the Supplemental National Defense Appropriations Act of 1942, which provided in excess of \$3,000,000,000 for the procurement of military aircraft by the Air Force and the Navy Bureau of Aeronautics. This is the first step toward building the 70-group Air Force and strengthening the Naval air arm as recommended by the President's Air Policy Commission and the Congressional Aviation Policy Board.

While all of these aircraft procurement funds have not yet been allocated, some contracts have already been awarded. Detailed information regarding military orders is restricted for obvious security reasons, but it can be stated that within the past few days we have received additional military business totaling approximately \$92,000,000.

This brings the total military backlog of Lockheed and its wholly owned subsidiaries up to approximately \$182,000,000.

Of the total appropriations for military aircraft procurement, less than 30% was in cash—the balance being in contract authority for which funds will have to be provided at a later date.

In signing the Appropriations Bill, President Truman announced that the program would be reviewed in September and again in December. Thus, while preparing to meet an increased military production demand, we are faced with the fact that contract cancellations and severe production cutbacks may be forthcoming.—V. 167, p. 2258.

#### Lone Star Gas Co. (& Subs.) - Earnings-

Period End. Mar. 31-		los.—1947	1948-12 N		
Operating revenues	\$18,276,476	\$14,098,124	*\$44,827,902	\$33,071,106	
Oper. rev. deductions	7,220,971			16,903,103	
Operating income	\$11,055,505		\$21,277,773		1.50
Other income credits	181,106	122,799	696,108	384,148	
Gross income	\$11,236,611	\$8,843,293	\$21,973,941	\$16,552,151	
Income charges	138,518	98,386	438.353	305,289	4
Depreciation	912,892	791,196	3.377.237	2,954,074	
Depletion	120,000	87,500	494,176	310,590	
Lease abandonments	36,000		144,000	144,000	
Federal taxes on income	2,517,600	1,840,800	5,697,418	4,890,393	
Net income	\$7,511,601	\$5,989,411	\$11,822,757	\$7,947,805	

CONSOLIDATED BALANCE SHEET, MARCH 31, 1948

CONSOLIDATED BALANCE SHEET, MARCH 31, 1948

ASSETS—Property, plant, and equipment, \$133,180,291; investments (miscell, securities), \$54,220; cash, \$12,564,310; U. S. Treasury tax notes, series C, \$25,000; accounts and notes receivable (less reserve of \$71,132), \$4,719,020; materials and supplies, appliances, etc. (gengerally at cost or less), \$4,053,415; prepayments, \$216,978; other current assets, \$21,246; deferred dehit items, \$238,493; total, \$160,077,973.

LIABILITIES—Common stock (\$10 par), \$54,990,000; earned surplus, \$14,860,332; notes payable to banks (\$1,500,000 matures within one year), \$25,750,000; accounts payable, \$2,574,725; customers' deposits, \$1,507,013; Federal taxes on income, \$6,288,80; other taxe; accrued, \$618,515; interest accrued, \$299,617; customers' advances for construction, etc., \$645,683; reserves for depreciation, depiction and amortization, \$49,300,456; reserve for accident and surplus, \$2,901,573; conir.butions in aid of construction, \$492,814; total, \$160,077,973.—V. 166, p. 2211.

#### Long Island Lighting Co.—Stockholders' Committee

A committee comprised of J. Donald Halsted (Chairman), E. M. Nichols and B. F. Grizzle have been formed to represent certain common stockholders in proceedings in reorganization before the Securities and Exchange Commission and the Courts. Regina Callahan, 39 Broadway, New York, N. Y., is Co-Secretary of the committee, with Harold G. Aron and Warren and McGrody acting as Course.—V. 167, p. 2580.

Lonsdale Co.—Stock Oversubscribed—Blair & Co., Inc. and Maxwell, Marshall & Co. and associated underwriters have completed an offering of 47,943 shares of common stock (par \$1) at \$3 per share and the group has been terminated. The stock represented unsubscribed shares of a block of 1,132,631 shares of common offered by Textron Inc. to its common stockholders for subscription through issuance of warrants.

Textron Inc. to its common stockholders for subscription through issuance of warrants.

Lonsdale Co. also has sold 77,550 shares of common to its officers and certain of its directors and employees at \$3 per share the same price at which the offering had been made to Textron common stockholders. The offering to Textron stockholders had been at the rate of one share of Lonsdale common for each share of Textron common held.

Transfer agent, Providence National Bank. Providence, R. I. Registrar, Rhode Island Hospital Trust Co., Providence, R. I. Registrar, Rhode Island Hospital Trust Co., Providence, R. I. HISTORY—Company was incorporated on April 14, 1948, in Rhode Island, under the name Interim Corp. The new company will acquire, from the proceeds of the sale of securities to Textron Inc. (reoffered), the inventories, the leases of lands, buildings and machinery, the business and certain of the other assets of Lonsdale Co., IR. I.), incorporated in 1834, related to the manufacturing and selling of textiles, being all of the properties of the old company except cash, receivables and minor investments and will continue the operation of such business. The new company's name has been changed to Lonsdale Co., and the old company's name has been changed to Lonsdale Co., and the old company mane has been changed to a name not including the word "Lonsdale."

The new company was organized at the instance of Textron Inc., which is the promoter of the new company. Textron was the owner as of April 14, 1948, of 156,339 shares of common stock of the old company of which 155,431 shares were acquired Oct. 31, 1945), being 99,945% thereof. Textron owns 100 shares of common stock of the new company being all of the presently outstanding capital stock thereof, and has subscribed for 1,132,551 additional shares of common stock of the new company and Textron issued to the holders of its own common stock of record May 24, 1948, warrants which expired June 10, 1948, evidencing rights to purchase at \$3 per share, 1,132,651 shares of c

to its officers, and certain of its directors and employees at \$3 per share in eash.

PURPOSE—The proceeds to be received by Textron from the sale of 1,132,631 of the salres of common stock will be paid by Textron to the new company as the purchase price of 1,132,531 shares of the common stock of the new company.

The funds received by the new company from the sale of 1,132,631 shares of its common stock will be applied on or about June 26, 1948 to the extent of \$2,500,000 to the payment of the purchase price of the assets to be sequired from the old company (a portion of which payment shall be made at date of acquisition of such assets and the balance of which will be paid 90 days thereafter upon final determination of the purchase price of said assets. The balance of such proceeds will be used for working capital. Proceeds received by the new company from the sales of shares of common stock offered to its officers and certain directors and employees will also be used for working capital.

CAPITALIZATION—As of April 20, 1948, the securities of the

CAPITALIZATION—As of April 20, 1948, the securities of the new company outstanding were 100 shares of common stock (\$1 par), out of 1,250,000 authorized shares thereof. The securities of the new company to be outstanding on completion of this financing are as

Authorized Outstanding 1,250,000 shs. 1,232,631 shs. Common stock (\$1 par) Authorized 1,250,000 shs. 1,232,631 shs.
UNDERWRITERS—The name of each underwriter and the percentage of unsubscribed stock which each has agreed to purchase from Textron are as follows:

	Pe	rcentage	Per	rcentag
	Blair & Co., Inc.	18.23%	Grande & Co., Inc	.89
	Maxwell, Marshall & Co.	8.83	Hill Richards & Co	2.65
	Arthurs, Lestrange &		Hirsch & Co	1.33
	Klima	.89	Johnson, Lane, Space &	
	Barrett & Co	.89	& Co., Inc	1.33
	Bateman, Eichler & Co	2.21	Johnston, Lemon & Co	1.33
	Bingham, Walter & Hurry	2.21	Frank Knowlton & Co _	1.77
	Brown, Lisle & Marshall	2.65	McDowell, Dimond & Co.	1.77
	Burgess & Leith	.89	Mason, Moran & Co	7.06
	Camp & Co	.89	Minsch, Monell & Co	1.33
74	Chace, Whiteside, War-		The Ohio Co	4.41
	ren & Sears	.89	Pearson, Erhard & Co.,	
	Clayton Securities Corp	3.09	Inc.	2.21
4	Cohu & Co	3.09	Perrin, West & Winslow.	
	Courts & Co	1.33	Inc.	2.21
1	Davies & Mejia	.89	Scherck, Richter Co	6.62
	Draper, Sears & Co	2.65	Sheridan, Bogan Co	.89
•	A. G. Edwards & Sons	2.65	Straus & Blosser	7.50
i,	Fraser, Phelps & Co	2.65	Zuckerman, Smith & Co.	1.77
0	Albout Tune d doto			

\*About June 1, 1948, the undertakings of this underwriter, was assumed by a new corporation, Sheridan Bogan Paul & Co., Inc.

#### INCOME ACCOUNT OF LONSDALE CO. (OLD COMPANY)

The service of the se	<u> </u>	Year Ended	3 7 6 6 6 V
3 Mos. End.		Dec. 29,	Dec. 30.
Mar. 27,'48		1946	1945
Gross sales, less disc'ts \$3,721,652		\$12,957,312	\$16,795,881
Cost of goods sold 2,635,447	11,916,528	8,856,532	14,300,803
Sell., gen. & adm. exps. 258,588	936,013	1,125,690	901,967
Inc. from operations_ \$827,616		\$2,975,089	\$1,593,110
Other income 15,497	45,444	102,251	114,337
Total income \$843,114	\$2,603,624	\$3,077,340	\$1,707,447
Income deductions 19,496	48,465	65,805,	57,032
Fed. inc. tax & surtax_ 313,000	995,000	1,086,000	80,000
Federal exc. prof. tax			1,195,000
Net income \$510,618	\$1,560,159	\$1,925,535	\$375,415
—V. 167, p. 2362.			

#### Louisiana Land & Exploration Co.- Farnings-

Doubland Danie & Dapiola	tion Co.	Lai IIIIIgs	
3 Months Ended March 31— Oil and gas revenues Operating expenses Admin. exps., lease rentals, taxes, leases aband., explo. exps., etc.	1948 \$2,791,738 126,817 1,011,895	1947 \$1,563,178 52,057	1946 \$1,068,873 545,716
Operating profitOther income	\$1,653,026	\$710,947	\$543,158
	38,580	207,192	35,774
Total income	\$1,691,606	\$918,139	\$578,932
	74,495	78,407	73,499
Net income	\$1,617,111	\$839,732	\$505,433
	2,963,806	2,863,806	2,963,806
	\$0.54	\$0.28	\$0.17

Louisville Gas & Electric Co. (Ky.)-Weekly Output-Electric output of this company for the week ended June 12, 1948, taled 42,386,000 kwh., as compared with 33,909,000 kwh. for the presponding week last year, an increase of 25.0%.—V. 167, p. 2580.

#### Louisville & Nashville RR .- Bids for Bonds-

The company has issued invitations for bids for the purchase of \$30,000,000 first and refunding mortgage bonds, series H. dated April 1, 1948, and maturing April 1, 2003. Bids must be received by the company not later than 11:30 a.m. (EDT), June 30. Price is not to be less than 98 and the rate of interest not in excess of 34%. Proceeds of the issue will replace treasury funds used for capitalizable expenditures, provide funds for future similar expenditures and increase working capital.—V. 167, p. 2580.

# (M.) Lowenstein & Sons, Inc. (& Subs.)-Earnings-

\*After reserve for contingencies of \$1.500,000 in 1948 and \$1,000,000 in 1947 and after preferred stock dividends.—V. 167, p. 1695.

#### Lukens Steel Co. (& Subs.) - Earnings-

		Mar. 22, '47
Net sales	\$26,605,883	\$18,608,247
Profit before income taxes	1,316,845	1,362,853
Income taxes	557,100	545,000
Net profit	\$759,745	
- Capital shares outstanding	. 317,976	317,976
Earnings per share	\$2.39	\$2.57
V. 167, p. 2134.	and the special	Constitution of

#### McQuay-Norris Manufacturing Co.-Earnings-Quarter Ended March 31-1948

Sales, less discounts, returns and allowances. Cost of goods sold		\$7,341,465 4.916.750 1,220,214
Net operating profit	\$470,368 4,106	\$1,204,501 5,178
Total income	\$474,475 7,674 177,394	\$1,209,679 120.574 200,000 413,860
Net income Preferred dividend requirements	\$289,407 17,826	\$475,245 17,867
Balance available for common stock  Common shares outstanding  Farnings per common share	271,580 355,939 \$0.76	457,379 355,787

Excise taxes have been deducted from sales in the thereas last year they were included in the "deductions" report, whereas last year thincome."—V. 166, p. 2662.

#### (The) Magnavox Co.—Sales and Earnings cal Years Ended ales arnings after all charges to. of shares outstanding o. of shares outst arnings per share. V. 167, p. 1810.

(Fred) Mannix Co., Ltd. — Note Placed Privately—Blyth & Co., Inc. on June 8 announced the sale privately to institutions which have purchased them for investment of \$1,200,000 4½% note due May 1, 1958. The note is guaranteed by Morrison-Knudsen Co., Inc., Boise, Ida., and is payable in Canadian funds.

Offices of the Mannix firm are located at Calgary, Alta., Canada.

Markley Corn - Preferred Placed Privately - The stockholders at the annual meeting June 7 approved the issuance of 12,600 shares of 5% cumulative convertible preferred stock (par \$25), which has been placed privately at par.

The stockholders also increased the authorized common stock to , 137,100 shares.—V. 167, p. 2032.

#### (Glean L.) Martin Co.-Listing-

The common stock was listed on the San Francisco Stock Exchange at the opening of business June 7, 1948.

The company, a leading plane builder, has a current backlog of approximately \$105,000,000, a sizable percentage of which covers development and experimental projects. Sales to the U. S. Army and Navy account for a major proportion of revenues. Engineering and tooling is under way on a Navy contract for PBM-5A "Mariner" planes, the largest amphibian ever flown. The Mars, the first of the company's giant flying boats, is now in use by U. S. Navy Air Transport Service in semi-weekly flights from the Alameda, Califf, air base to the Hawaiian Islands. In 1947 the company entered the helicopter field with purchase of Rotawings, Inc. of Philadelphia.

The company has diversified activities including a Plastics and Chemical Division, manufacturers of "Marvinol" resins. Principal operations of the company are concentrated at Middle River, Md., where the plant as well as a seaplane base and airfield are located.

Wearstif Chamber of the Company are concentrated at Middle River, Md., where the plant as well as a seaplane base and airfield are located.

Marvier Chamber of the Company are concentrated at Middle River, Md., where the plant as well as a seaplane base and airfield are located.

Merritt-Chapman & Scott Corp.—Redemption Agent— The New York Trust Co. has been appointed redemption agent with respect to the redemption on and after Sept. 1, 1948 of 5,000 shares of series "A" 6½% cumulative preferred stock. See V. 167, p. 2580.

#### Michigan Consolidated Gas Co.—To Increase Debt-

The company has asked the SEC to approve a charter amendment permitting a \$7,500,000 increase in unsecured indebtedness which might be issued or assumed by the company before Dec. 31, 1951. This amendment requires the approval of outstanding 44% cumulative preferred stock of the company. Company asked permission to seek this stockholder approval.

The company is the Detroit subsidiary of American Light & Traction Co.—V. 167, p. 2469.

#### Michigan Gas & Electric Co.—Earnings—

Operating revenues Oper. exps. and taxes	1948—3 N \$628,256 528,904	446,652	1948—12 N \$2,401,757 1,893,598	\$2,201,240 1,713,364
Net oper income	\$99,352 39	\$127,834	\$508,159 264	\$487,877 282
Gross income Int. and other deducts	\$99,391 28,809	\$127,834 36,424	\$508,423 187,350	\$498,159 146,556
Net income	\$70,582	\$91,411	\$321,065	\$341,603

	Mid-Continent I	etroleum	Corp. (&	Subs.)-	-Earnings
	Qtr. End. Mar. 31— Gross sales, less returns	1948	1947	1946	1945
	and allowances	\$35,898,048	\$24,184,144	\$16,999,551	\$16,609,481
	deprec. & deplet.) Bell., gen. & adm. exp.	19,920,935	14,027,978 2,059,394	10,510,102 1,745,534	10,965,638 1,412,203
	Net profit from sales Other inc. credits (net)		\$8,096,772 *59,456	\$4,743,914 *353,045	\$4,231,639 209,029
	Income before depr.			* - 7	
	depletion, etc	\$13,707,573	\$8,156,229	\$5,096,960	\$4,440,669
	Depreciation & deplet'n		1,218,214	1,054,490	826,523
	and abandoned Federal and state taxes		586,384	528,643	283,649
1	on income		2,482,500	1,200,000	1,702,500
	Net income	\$7,007,163	\$3,869,129	\$2,313,826	\$1,627,996
	Capital shrs. outstdg			1,857,912	1,857,912
	Earnings per share		\$2.08	\$1.25	\$0.88
	*Includes \$2.862 prof.	t on sale of	capital asse	ets in the 1	948 period:

\$19,650 in the 1947 period, and \$270,961 in the 1946 period.—V. 167, p. 155.

#### Miles Shoes, Inc.—Current Sales Increased 4.2%-

-4 Weeks Ended May 29 -- Feb. 2 to May 29 -- 1948 1947 1948 1947 1948 1947 1948 1947 1948 1947 \_V. 167, p. 1589.

Miller-Wohl Co., Inc.—May Sales 11.9% Higher—

-V. 167, p. 654.

#### Minneapolis-Honeywell Regulator Co.-New System-

What is said to be the first wholly automatic dry cleaning tumbler system to control temperature during drying and deodorizing by type and weight of fabrics was introduced last week by the company's Brown division.

The new control system, it was revealed by Joseph H. Broome, Eastern Regional Manager of the Honeywell-Brown specialties division, is centered within a single operating panel.—V. 167, p. 2469.

Mission Corp.—Merger Abandoned—
The U. S. Circuit Court of Appeals for the Ninth District at San Francisco, Calif., on June 14 dismissed without prejudice the appeals of this corporation from an order blocking the consolidation of Mission and Sunray Oil Corp.
The Court announced that both sides had agreed to the dismissal because plans for the merger have been dropped. Willian G. Skelly, oil man, last Dec. 2 won an injunction in a Federal Court in Nevada blocking the merger.—V. 167, p. 654.

#### Missouri Edison Co.—Earnings—

Period End. Mar. 31-	1948-3 M	os.—1947	1948-12 M	los.—1947
Operating revenues	\$265.834	\$236,143	\$986,495	\$857,375
Oper. exps. and taxes	224,983	190,640	829,503	694,422
Net oper. incomeOther income	\$40,850	\$45,502	\$156,991	\$162,953
	247	285	777	751
Gross income	\$41.098	\$45,787	\$157,769	\$163,704
Interest, etc., deducts	14,244	12,436	52,269	49,751
Net income	\$26,854	\$33,352	\$105,500	\$113,952

#### Mobile Gas Service Corp.—Earnings—

12 Months Ended March 31—	1948 - 1947
Operating revenues	\$3,773,851 \$3,259,301
Operation—gas purchased	2,711,418 2,335,331
Other	387.099 307.290
Other Maintenance	66,074 96,067
Depreciation	73,500 70,500
General taxes	110,432 91,529
Pederal and State income taxes	
	I it is a few at the second of the
Utility operating income	
Other income	123,858 87,098
Carrier Addition of the Carrier Control	
Gross income	\$370,239 \$279,217
Treems deductions	59,302 46,933
Income deductions.	59,302 46,933
Net income	\$310.937 \$232.283
Preferred stock dividend requirements	29,400 29,400
	and a property about not
Balance for common stock and surplus	\$281,537 \$202,883

#### Mojud Hosiery Co., Inc.—Special Dividend—

The directors on June 15 declared a special dividend of 20 cents or share on the common stock, par \$1.25, payable July 8 to holders f record July 1. This is in addition to the two dividends of 20 cents ach paid earlier in this year on March 8 and June 7.—V. 166, p. 1256.

#### Monmouth Consolidated Water Co.—Calls 5% Bonds

June 1, 1956, have been called for redemption on July 15, next, at 101 and interest. Immediate payment will be made at the Bankers Trust Co., trustee, 16 Wall Street, New York, N. Y., of the full redemption price and accrued interest to the redemption date.—V. 167, p. 2580.

The company has called for redemption on Aug. 1, next, for account of the sinking fund, \$130,000 of first mortgage 31/2% bonds, series B, due Feb. 1, 1966, at 104½ and interest. Payment will be made at the Mellon National Bank & Trust Co., corporate trustee, Pittsburgh, Pa.—V 167, p. 2580.

Montana-Dakota Utilities Co. — Common Stock Offered—Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, jointly, headed an underwriting group which offered to the public June 16 a new issue of 150,000 shares of common stock (\$5 par) at \$12.50 per share.

Transfer agent and registrar, Northwestern National Bank of Min-neapolis,

neapolis.

COMPANY—Company is a public utility operating company carrying on a natural gas and electric public utility obsiness in Montana. North Dakota, South Dakota and Wyoming. Company was incorporated on March 14, 1924 in Delaware as Minnesota Northern Power Co. and until 1935 was principally a public utility holding company. In 1935 the company changed its name to Montana-Dakota Utilities Co. and became an operating public utility company. Company is not now a public utility holding company company is not now a public utility holding company or with any other public utility to company or with any other public utility company.

The company has four subsidiary companies; namely, Knife River Coal Mining Co. and three small subsidiary companies, two of which hold various interests in certain gas lands and wells and one of which is the operator under a unit plan for the cooperative development of certain gas acreage.

certain gas acreage,

PURPOSE—Net proceeds will be added to the general funds of the ompany and applied toward payment of the cost of additions to the lectric and gas utility properties.

electric and gas utility properties,
DIVIDENDS—Dividends were paid on the common stock of the company for the past five years in the following amounts: 1943, 40 cents per share; 1944, 50 cents per share; 1945, 60 cents per share; 1947, 75 cents per share.
A dividend of 20 cents per share was paid April 1, 1948, and a dividend of 20 cents per share has been declared payable July 1, to holders of record June 15. Purchasers of the stock now offered will not be entitled to receive the dividend payable July 1.

### COMPARATIVE INCOME STATEMENT

COMPAR	CATIVE INC	OME STAT	EMENT	10 mm
	12 Mos. End	Yea	rs Ended Dec	. 31
	Feb. 28, '48	1947	1946	1945
Total oper, revenues		\$10,227,776	\$8,924,033	\$6,868,159
Operation		4,211,862	3,598,496	2,607,071
Maintenance	GRA 000	666,769	515,608	496,221
Prov. for retirements		1.374,084	1,211,460	937.965
Prov. for depletion		95,500	97,800	71,573
Fed, taxes on income		765,000	720,000	412,000
State income taxes		50,000	25,000	30,000
Other taxes		899,150	696,553	518,500
Net operating rev	\$2,201,786	\$2,165,411	\$2,059,116	\$1,794,829
Other income	7,994	8,627	18,608	11,837
Total income	\$2,209,780	\$2,174,038	\$2,077,724	\$1,806,666
Deducts, from income &	487,244	468,932	477,587	867,877
special charges	407,244	400,934	477,567	001,011
Net income	\$1,722,536	\$1,705,106	\$1,600,137	\$938,789
CAPITALIZATION G	VING EFFI	CT TO PR		ANCING

# First mortgage bonds:

	2% serial bonds, due April 1, 1949-		W . V .	
	1953		\$1,600,000	4
	3% series due April 1, 1965		7,500.000	V.
	3% series due Sept. 1, 1970	a Waster	4,000,000	
	31/8 % series due Nov. 1, 1972		1,500,000	
	3% sinking fund notes due Nov. 1,	1 W 1	12 11	4
	1967 \$2.50	00,000	2,500,000	,
	12% note payable to bank 1,70	00.000	1,700,000	
		12.500	230,566	
'n		26,600	26,114	
	4.20% series pfd. stk. (cum.), \$100		of the transfer	U
	par1	00,000 shs.	99,115	sl
		00 000 -1	4 000 404	-1

Common stock (\$5 par)\_. \_\_ \$1,500,000 shs. \*Additional bonds may be issued upon compliance with the provisions of the indenture, provided that not in excess of \$20,000,000 principal amount of bonds of all series may be outstanding at any one time. †\$300,000 due Sept. 1, 1946, balance due Sept. 1, 1949-1951. †The number of shares of common stock authorized was increased from 1,000,000 to 1,500,000 by amendment of the certificate of incorporation effected June 1, 1948.

NOTE—Company plans to issue and sell late in 1948 an addit \$1,000,000 of first mortgage bonds, 31/8 series due Nov. 1, 1972

UNDERWRITERS—The names of the underwriters and the shared common stock severally to be purchased by each are as follows:

No. of Shs.	1 000	No.	of Shs.
Blyth & Co., Inc 32,500		Kalman & Co., Inc	6,500
Merrill Lynch, Pierce;		Piper, Jaffray & Hopwood	6,500
Fenner & Beane 17,500		E. H. Rollins & Sons Inc.	6,500
Kidder, Peabody & Co 12,500		Equitable Securities Corp.	3,500
Robert W. Baird & Co		Kebbon, McCormick & Co.	3,500
Inc 10.000		Laurence M. Marks & Co.	3,500
Central Republic Co.		Stifel, Nicolaus & Co., Inc.	3,500
		The Illinois Co	2,500
(Inc.) 10,000 The Milwaukee Co 10,000	. 2"	Pacific Northwest Co	2,500
Woodard-Elwood & Co 10,000		Whiting, Weeks & Stubbs	2,500
W. E. Hutton & Co 6,500			
-V. 167, p. 2259.			: "11

#### Montana Power Co.-Earnings

-V. 167, p. 1924.

Period End. Mar. 31-		onth—1947		Aos,-1947.
Operating revenues				\$19,173,483
Operating expenses	459,787		5,585,783	5,330,338
Federal taxes	336,210		3,750,755	3,260,078
Other taxes	. 199,887	171,994	2,211,533	1,785,097
Prop. retir. and deplet.		41.00 × 51		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
reserve approp.	125,000	125,000	1,500,000	1,500,000
Amort. of limited-term		1		" , [4] post 140
investments		1 1 1 1 1 1 1	3,861	3.861
Amort. of utility plant			1 45	1 / 177
acquis. adjust		"" "	13,113	13,113
Net oper. revenues	\$894,106	\$754,714	\$7.843.120	\$7.280.996
Other income (net)	2,563	7,273		51,313
Outer modifie (not)	2,003	1,213	00,021	01,010
Gross income	\$896,669	* \$761.987	\$7,908,141	\$7,332,309
Int. and other deducts	87,918		1.121.660	1,445,288
me. and other deducts	01,010	31,100	1,141,000	1,220,208
Net income	1 eono 751	+ +COA 201	" ep nog 'agi"	- 65 out day
Discourage and the same	\$000,101	\$004,401	\$0,780,481	\$5,887,021
Divs. applic, to preferred	Stock for	the period	957,534	957,834
Belance	F		•	

# Montgomery Ward & Co., Inc.—More Officers Resi

Montgomery Ward & Co., Inc.—More Officers Resent.
The resignation of Wilbur H. Norton as President was accepted by the board of directors on June 10 and the resignation of Oswald B. Higgins as Vice-President became effective on June 15. Lawrence A. Appley, another Vice-President, had previously resigned.

It was reported on June 16 that Lawrence H. Odell, also a Vice-President, had also tendered his resignation.

George Whitney and H. P. Davison, President and Vice-President, respectively; of J. P. Morgan & Co. Incorporated, on June 16 resigned as directors of Montgomery Ward & Co. because of certain differences of opinion which have arisen as to matters of policy, largely involving the internal organization of the company.—V. 167, p. 2580.

Mount Vernon-Woodberry Mills, Inc. - Stock Split The stockholders on June 15 approved a proposal to split-up each share of \$20 par value common stock into four shares of \$5 par value common stock.—V. 167, p. 2581.

#### National Gas & Electric Corp. (& Subs.) - Earnings-

	1 1		the state of the s
3 Months Ended March 31—	1948	1947	1946
Total operating revenues	\$1,250,702	\$932,791	\$799,406
Operation—Purchased gas	261.321	168,401	134.742
Other expenses	499,681	371,640	348,137
Maintenance	57,252	34.878	30,332
Prov. for retire. (deplet. & amort.)	127,976		105,417
General taxes Federal income taxes	52,612	47,824	47,701
rederal income taxes	55,690	27,100	27,100
Net operating income	\$196,172	\$168,665	\$105.974
Other income (net)	1,617	8,674	13,064
			-
Gross income	\$197,789	\$177,340	\$119.039
Total income deductions	29,995	17.286	29,074
		27,000	
Net income	\$167,794	\$160.054	\$89,965
Earnings per share	\$0.38	\$0.36	\$0.20
-V. 166, p. 2106.	Ψ0.50	Ψ0.50	40.40
7. 100, P. 2100.	100		4 74 1 A 1 Y

National Homes Corp., Lafayette, Ind. — Preferred Stock Offered—Kiser, Cohn & Shumaker, Inc. and Raffensperger, Hughes & Co., Inc. on June 10 offered 1,750 shares of 6% cumulative preferred stock series A of 1948 at par (\$100) and dividend. The underwriters have been given a 90 day option to purchase severally an aggregate of 750 additional shares at \$94.50 per share.

given a 90 day option to purchase severally an aggregate of 750 additional shares at \$94.50 per share.

The preferred stock is entitled to cumulative dividends at the rate of 6%, payable quarterly from July 1, 1948. Callable in whole or in part on any dividend paying date upon 30 days prior notice at 103 on or before July 1, 1958, and at 102 thereafter, plus accrued dividends to date of redemption. Five per cent of the maximum number of shares of the series at any time outstanding to be redeemed and retired annually out of sinking fund commencing July 1, 1950. Lafayette (Ind.) Loan & Trust Co., registrar and transfer agent. HISTORY AND BUSINESS—Corporation was incorporated in Indiana June 25, 1940, and immediately began the business of manufacturing prefabricated homes. Dut to the war, a major portion of the company's early production went to various government agencies. In February, 1944, the original plant in Lafayette was destroyed by fire. Insurance proceeds made it possible to construct the present modern plant, located at the east edge of Lafayette, which now covers an area of more than 85,000 square feet.

National Homes are one-story residential homes. Approximately 12 basic designs are now in production, varying in size from two-bedroom to four-bedroom homes. The prices for these homes, completely finished and ready for occupancy, range from \$6,000 to \$10,000, the average amount of which accruing to the company is 43%. The houses are constructed from high grade materials, using standardized panelized exterior walls, partitions, ceilings and roof sections. The exterior walls and ceilings are insulated, assuring low cost winter heating and summer comfort. The National Homes dealer prepares the basement and first floor, after which the panelized section are shipped directly from the factory to the building site and quickly assembled. No finished inventory is carried.

Within the past year the company has manufactured and built 64 houses for several large coal companies in West Virginia. Additional orders

6% cumulative series A.\_\_\_\_\_Common stock (par \$1)\_\_\_\_\_

\*Of which 4,000 are owned by company.

#### STATEMENT OF INCOME AND EXPENSE

	9 Mos. End.	-Year	rs Ended Jur	ne 30
at the thirty has will be a	Mar. 31.'48	1947	1946	1945
Net sales	\$3,305,437	\$3,498,888	\$1,521,228	\$834,351
Cost of goods sold	2,676,275	2,833,409	1,166,738	601,603
Expenses	281,856	254,461	155,529	116,979
Operating profit Other income (net)	\$347,304 26,501	\$411,017 30,552	\$198,959 13,722	\$115,768 5,986
Net income Prov. for Fed. inc. tax	\$373,805 141,351	\$441,569 169,443	\$212,681 119,288	\$121,755 89,005
Balance surplus Cash div. on com. stock	\$232,454 58,271	\$272,126 141,758	\$93,393 49,000	\$32,749

National Tea Co.—Secondary Offering—Blyth & Co., Inc. offered as a secondary distribution on June 11 15,000 common shares (par \$10) at \$28¼ per share, with a dealer discount of 75 cents a share. The offering was oversubscribed.—V. 167, p. 2581.

HIVE THE PROPERTY OF

#### New England Gas & Electric Association-Output-

for the week ended June 11, this Association reports electric output 14,931,343 kwh. This is an increase of 1,345,190 kwh., or 9.90% hope production of 13,586,153 kwh. for the corresponding week

Year ago.

Gas output for the June 11 week is reported at 147,962,000 cu. ft. This is an increase of 8.573,000 cu. ft., or 6.15% above production of, 139,389,000 cu. ft. for the corresponding week a year ago.

For the month ended May 31, the Association reports electric output of 61,962,542 kwh. This is an increase of 2,571,332 kwh., or 4.33% above production of 59,391,210 kwh. for the corresponding month a

pove production of 59,391,210 kwn. 101 and ago.

Gas output for May, 1948 is reported at 708,451,000 cu. ft. This

Gas increase of 43,625,000 cu. ft., or 6.56% above production of

G4,826,000 cu. ft. for the corresponding month a year ago.

		19	48	1947
	12 Months Ended March 31— Total operating revenues Operating expenses	Pro Forma \$26,119,727	Actual \$26,119,727 16,478,801	Actual \$22,406,711 12,093,695
	Maintenance	1,911,475	1,911,475	1,609,421
	erty, plant, and equipment	1,685,277	1,685,277	1,887,373
	Provision for taxes other than Fed.	2,440,692	2,440,692	2,280,465
7/	Operating income	\$3,603,483 147,220	\$3,603,483 147,220	\$4,535,758 195,968
	Net income before prov. for Fed. inc. taxes and other deductions Other deducts, from income of subs.	\$3,750,702 345,255	\$3,750,702 345,255	\$4,731,725 360,849
	Balance New Eng. Gas & Elec. Assn. deducts.	\$3,405,448 690,087	\$3,405,448 751,016	\$4,370,876 1,926,076
	Net inc. before Fed. income taxes	\$2,715,360	\$2,654,431	\$2,444,799
	Prov. for Fed. income taxes (on basis of separate return)	1,315,966	1,312,487	1,758,451
	Net income if consolidated returns were not filed  Credit resulting from filing of con-	\$1,399,394	\$1,341,944	\$686,348
	solidated tax return	485,516	- 506,413	714,551
	Preferred dividend requirements at		\$1,848,357	\$1,400,900 349,312
	Balance after preferred dividend Pro Forma Earnings Statistics— Earnings per common share.	Be Sink	efore ing Fund Si \$1.23	\$1.535,598 After nking Fund \$1.01

Sinking fund requirements \$276,500 per annum.

NOTE—The pro forms statement of income has been adjusted to reflect parent company fixed charges on the basis of debt prior to January, 1948, of \$22,425,000 per annum at 2% interest rate and Federal fucome taxes computed on the basis of such adjusted fixed charges. Amount deducted for amortization of debt expense is subject to final-determination.

#### STATEMENT OF INCOME (Parent Company Only)

12 Months Ended March 31—	Pro Forma	Actual	Actual
Total income	\$2,716,330	\$2,716,330	\$2,835,264
Prov. for taxes other than Fed. inc.	185,852 633		132,455 634
Net income before prov. for Fed.	\$2,529,845	\$2,529,845	
Other deductions from income Prevision for Fed. income taxes (on	1. 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1,926,076
basis of separate return)		99,804	38,352
Net income if consolidated returns were not filed	\$1,736,480	\$1,679,024	\$737.746
Credit resulting from filing of con- solidated tax return		37,375	15,870
Pfd. dividend requirements at 41/2 %	\$1,775,903 349,312	\$1,716,399	\$753,615
Balance after pfd. divid. require	\$1,426,591		
Pro Forma Earning Statistics— *Earnings per common share	Sink	\$1,14	After nking Fund \$0.92

\*Based on 1,246,011 common shares.

\*Based on 1,246,011 common shares.

NOTE—The pro forma statement of income has been adjusted to reflect fixed charges on the basis of parent company debt prior to January, 1948, of \$22,425,000 per annum with interest at the rate of 2%% and Federal income taxes computed on the basis of such adjusted fixed charges. Amount deducted for amortization of debt expense is subject to final determination. Dividends from subsidiaries have not been adjusted to reflect reduction in consolidated return credit corresponding to reduction in parent company interest charges.

#### CONSOLIDATED FARMINGS FOR 10 MONTH

Power, gas and steam purchased.	26,479,415 15,107,547 1,652,400 1,971,080
Provision for retirements of property, plant, and equipment Provision for taxes other than Federal income taxes	1,643,096 2,425,730
Operating income	\$3,679,562 141,484
Net income before other deductions & Fed, income taxes Other deductions from income of subsidiaries	\$3,821,046 329,416
Balance New England Gas & Electric Association deductions	\$3,491,630 703,781
Net income before provision for Federal income taxes Prov. for Fed. inc. taxes (separate company return basis)	\$2,787,849 1,318,006
Net income	\$1,469,843 482,017
Balance to surplus	\$1,951,860 349,312
*Balance available for common shares (before sinking fund requirements)	\$1,602,548 per share
EARNINGS OF CO. ONLY FOR 12 MONTHS ENDED APRI	L 30, 1948
Total income Expenses and taxes other than Federal income taxes	\$2,715,092 194,924
Net income before other deductions and provision for Federal income taxes.  Other deductions from income.  Prov. for Fed. inc. taxes (on basis of separate return)	\$2,520,168 703,781 101,945
Net income	\$1,714,442 37,355
Balance to surplus	\$1,751,797 349,312
*Balance available for common shares (before sinking fund requirements)	-1. 19 Lab 18 - 1
*Equal to \$1.12 per common share before and 90 cents after sinking fund requirements.—V. 167, p. 2581.	\$1,402,485 per share
	75.74

#### New Jersey Bell Telephone Co.-Registers with SEC

The company on June 11 filed a registration statement with the SEC covering \$55,000,000-40-year debentures, due July 15, 1988. The names of the underwriters will be determined through competitive bidding. Proceeds will be used to pay off advances made by American Telephone & Telepraph Co. (parent) for construction and general corporate purposes.—V. 167, p. 1473.

#### North American Aviation, Inc.—Leases Plant-

This corporation has leased the complete aircraft plant facilities at Vultee Field, Downey, Calif., under a three-year agreement, it was announced on June 3 by J. L. Atwood, President.

With completion of the lease arrangement for the entire plant, the company announced it will now transfer its Aerophysics Department to Downey and start buildup for production of a new type airplane. Operations will continue as usual at the Los Angeles, Calif., plant where production is starting on the Air Force F-86 "over 650-mile-anhour" sweptback fighter, and at the Long Beach. Calif., plant, which is in production on the Air Porce's only operational four-jet bomber, the B-45, the announcement said.

Production of a new Air Force trainer, the North American T-28.

Production of a new Air Force trainer, the North American T-28, also will be located in the Los Angeles plant. A contract is now being negotiated for this trainer.

Leasing of the Downey plant gives the company adequate proton facilities for its needs under its current backlog of \$260.550 in unfilled orders, Mr. Atwood pointed out. The company now 3,873,500 square feet of floor space in the three plants.

Occupation of the full Downey facilities will be started immediately and will be completed within the next several months. Since Feb. 1 the company has used, under a temporary lease, part of the plant for aircraft modification, storage, and light manufacturing. These operations will be continued.

The three-year lease agreement was made with the government which owns approximately two-thirds of the plant and the Consolidated-Vullee Aircraft Co., San Diego, owner of the remaining portion. The entire facilities include 961,000 square feet of floor space and a 160-acre airport.

#### Three New Directors-Has Backlog of \$400,000,000-

William C. Mulléndore (President of the Southern California Edison Co.), Alden G. Roach (President and Treasurer and a director of Consolidated Steel Corp.), and Chester A. Rude (Chairman of the Executive Committee and Vice-President of the Security-First National Bank of Los Angeles), all of Los Angeles, Calif., have been elected directors. This gives the company a nine-man board representing the increased number of stockholders resulting from the recent sale of General Motors' stock interest in North American Aviation.

Aviation.

It was also stated on June 11 that new orders announced by the Air Force under its current procurement program raised North American's backlog to approximately \$400,000,000.

The company now holds contracts for production of the P-86 "over 650-miles an hour" jet fighter; the B-45 four-jet bomber, the T-28 trainer and a new type plane. North American also is conducting research and development work in the field of guided missiles for the armed services.—V. 167, p. 2471.

# Northern States Power Co. (Del.)—Weekly Output-

Electric output of this company for the week ended June 12, 1948, totaled 59,394,000 kwh., as compared with 52,710,000 kwh. for the corresponding week last year, an increase of 12.7%.—V. 167, p. 2581.

### Northwestern Pacific RR.—Earnings—

April— 1948	1947	1946	1945
Gross from railway \$599,478	\$529,924	\$345,683	\$439,777
Net from railway 73,094	118,829	*39,783	31,069
Net ry. oper. income *705	45,759	*79,311	*17,841
From Jan. 1—		W. K. W. 44	(1.77)
Gross from railway 2,435,402	2,150,340	1,321,539	2,006,746
Net from railway 295,317	456,507	*405,088	337.717
Net ry. oper. income *37,668	177,878	*605,911	140,252
- *DeficitV. 167, p. 2033.		and the last of	Charles In the Co
	W. Sand and	March March	THE PARTY.

#### Omar, Inc.—To Increase Facilities—

Omar, Inc.—To Increase Facilities—

A new \$140,000 building to house the company's expanded Racine branch is now in the process of construction on a plot of land 68,000 square feet, purchased by the company. The new building will have a capacity for 30 delivery trucks.

The project is being pushed so that it can be completed in three months from the time ground was broken on April 29.

Steel construction started May 28 and it is expected the new plant will be in full operation on; Aug. 1,

Sales of the Racine branch, now somewhat over \$500,000 a year; are expected to be more than \$750,000.—V. 166, p. 2422.

#### Ottawa Electric Ry. Co.-Calls Serial Bonds-

All of the outstanding 21/4% first mortgage serial bonds maturing serially April 1, 1949 to 1957, incclusive, have been called for redemption on Aug. 12, 1948 at 101 and interest. Payment will be made at the Bank of Montreal in Ottawa, Montreal or Toronto, Canada.—V. 165, p. 3172.

#### Otter Tail Power Co.-Stock Change Approved-

The Federal Power Commission has authorized the company to reclassify its 179,255 common shares (\$10 par) into \$5 par each, issuing two new shares for each old share. The company proposes to increase its authorized number of common shares from 240,000 (par \$10). to 750,000 with (par \$5). The P. S. Commission of North Dakota has approved the plan.—V. 167, p. 1812.

#### Pacific Telecoin Corp.—Files with SEC-

The company on June 10 filed a letter of notification with the SEC for \$300,000 4½% equipment trust certificates, series A, dated July 1, 1948, and due July 1, 1951. Underwriters, Gearhart & Co., Inc., and Paul D. Sheeline & Co. Proceeds will be used for the purchase of equipment.—V. 164, p. 12.

Pacific Telephone & Telegraph Co.—Subscription Agt, The Bankers Trust Co., New York, N. Y., is prepared to accept subscriptions for common stock. The warrants expire on July 7, 1948.—V. 167, p. 2581.

#### Pacific Tin Consolidated Corp. (& Subs.) - Earnings-Quarter Ended March 31— 1948 1947 1946

Depreciation and depletion	\$135,000 42,000	8,000	
Net profit Earnings per share	\$93,000	†\$4,000 Nil	\$6,000 Nil
*After taxes and other charges I	but excluding	items of	income and

expense relating to war loss recoveries. Net loss.

Tin sales made by the corporation and its subsidiaries in the first quarter of 1948 and in the corresponding period of 1947 were as follows:

Pounds of metallic tin sold 253,550 67,959
Average price received per pound of tin 89.6 cents 66.2 cents
The costs of repairing war damage in the first quarter of 1948 totaled \$34,500 and were charged to the reserves set up for this purpose in 1946.

Profits for the first quarter of 1948 are below normal because 390,000 pounds of tin were added to the metal inventory accounts during the quarter.—V. 167, p. 1367.

#### Packard Motor Car Co.-May Production-

The company produced 8,868 units in May—just 401 units short of April's postwar production high of 9,269.

May's total reflected a shorter working month of 20 days compared

with 22 days in April and, in addition, was reached despite two successive stoppages forced on May 20 and 21 by wildcat strikes in the plant of the company's body supplier.

George T. Christopher, President and General Manager, said. "Our schedules for June call for production of 65 units per hour and, if no out-of-line situations arise as we go along, the month's total should exceed the April postwar peak."

Production total in the first five months of this year amounts to 36,074 units, compared with 19,787 in the same period of 1947 and 55,477 turned out in all of last year.—V. 167, p. 2034.

#### Pantenec Oil Co. of Venezuela, C. A.—New Well-

Pantepec Oil Co. of Venezuela, C. A.—New Well—
The company announces the completion of its well Roble 17 in the
37,009-agre El Roble Congession in Eastern Venezuela with production at the rate of 1,400 barrels per day. The well is a stepout 1,300
yards to the west of Roble 11, the heretofore westernmost well of the
fleid. Roble 11 which was completed last year with an initial production of about 1,300 barrels per day in turn is a stepout 1,300 yards
west of Roble No. 1. Wells Nos. 17 and 11 extend the fleid 1½ miles
to the west of the boundary attained at the time drilling was suspended dring the war.

Well No. 12 was completed in September of 1947 for an initial
production of 1,235 barrels per day, and was a stepout 1,300 yards fo
the northwest of the northenmost well in the field.

Roble 15, a deep test well to explore the Merecure sands, is now
at 11,852 feet and will be tested shortly. In addition to finding the
rands found by the other wells in the concession, this well has encountered several highly promising sands in the Merecure.

Roble 18, over 2 miles southeast of Roble 15, has been drilled to
a depth of 8,700 feet and is now being tested—V. 167, p. 1697.

# Paramount Pictures, Inc.—Plans to Reduce Capitalization and Theatre Holdings—

zation and Theatre Holdings—
Barney Balaban, President, at the annual meeting held on June 15, announced that the company plans to shrink its capital structure. This will be necessary in view of an anticipated reduction in assets and earning power as a result of a recent decision of the U. S. Supreme Court in an anti-trust suit against motion-picture property holdings, said Mr. Balaban, who added:
"Wilnout regard to the specific application to Paramount's struture of the standards the Supreme Court has laid down, I am certain that the decision in our case, taken together with the decisions rendered on the same day by the Court in two other cases involving theater circuits, will force transformations within the industry." The Supreme Court has remanded the suit to trial court, Mr. Balaban, pointed out, with instructions to hold further proceedings to determine the validity of the cownership and operations of theaters by producers.

ducers.
Stating that Paramount will be involved in those changes, Mr. Balaban said he did not know what the outcome would be, but he believed that Paramount's theater interests will be reduced with a corresponding cut in its ultimate earning power. "If assets and earning power are to be reduced, it is prudent for us to take steps to compensate for that reduction by shrinking our capital structure," he asserted.

corresponding the carning power are to be reduced, it is prudent for us to compensate for that reduction by shrinking our capital structure, to compensate for that reduction by shrinking our capital structure, the asserted.

The corporation would dispose of only those theaters which future court action might require it to sell, Mr. Balaban stated. The company operates 1,500 houses throughout the country, making it the largest theater chain in the United States. It wholly owns about 500 and has various amounts of ownership in the balance.

Reporting on operations for the second quarter, Mr. Balaban disclosed that the company is experiencing the same seasonal decline which occurred in 1947. It is more intense and appears to be more prolonged this year, he explained adding that perhaps this is due to the wider variety of diversions which are now open to the public. If the domestic theater business holds up as anticipated for the second half of 1948, it "will serve to cushion the decline in film earnings and will enable us to strengthen further the foundations for profitable operations in production-distribution," he added.

Mr. Balaban also disclosed that stock purchased by the company this year, totaling 166,000 common shares, probably would be retired if it is not used to acquire new fixed assets such—as television stations.

Although he did not give the valuation of the company's theater

tions.—Although he did not give the valuation of the company's theater holdings, Mr. Balaban said they are carried on the books at levels greatly depreciated from those of 1933. Of the \$67,000,000 of fixed assets on the Jan. 3, 1948, balance sheet, about \$55,000,000 represented theater holdings, he said. In addition, the company has \$12,000,000 invested in affiliated companies which includes Paramount's investments in theaters not wholly owned. Mr. Balaban also noted that there are no mortgages on any of the company's theaters.

mount's investments in the company's theaters.

A U. S. District Court in New York on Dec. 31, 1946, ruled that the Sherman Anti-Trust Act was violated by motion picture companies owning theaters, jointly, and with independent exhibitors, through stock ownership in theaters.

The District Court's ruling were appealed to the Supreme Court which, on May 2, remanded the case to the lower Federal Court for rehearing.

Meanwhile, a Federal expediting court in New York, which will rehear the case Oct. 13, ruled against the government on Tuesday-concerning possible sale or purchase of theaters before a final court ruling on theater ownership.

The Court denied a government application for an injunction to restrain a group of major motion picture exhibiting companies from acquiring or selling theater equities pending final ruling in its government anti-frust case.

The rehearing scheduled to begin Oct. 13 will consider questions dealing with monopoly and conspiracy practices allegedly involved in motion picture theater ownership and distribution—V. 167, p. 2472,

#### Penn Dairies, Inc.—Calls 6% Bonds-

All of the outstanding first mortgage 6% gold bonds, due Jan. 1949, have been called for redemption on July 1, next, at 105; interest. Payment will be made at The First National Bank of Yo Pa., successor trustee.—V. 161, p. 2560.

#### Penn-Ohio Steel Corp.-Formed-

A group of former officers of the Empire Steel Corp., headed by Joseph B. Montgomery, Jr., of Mansfield, O., and Samuel E. Magid, of New York on June 15 announced the formation of the Penn-Ohio Steel Corp. and the leasing of the Naval Industrial Reserve Plant at Birdsboro, Pa.

Steel Corp. and the leasing of the Naval Industrial Reserve Plant at Birdsboro, Pa.

Mr. Montgomery, formerly Chairman of the board and President of the Empire Steel Corp., which was sold recently to the Studebaker Corp., is President of the new company. Mr. Magid, formerly Chairman of Empire Steel's executive committee, has been elected Chairman of the board of Penn-Ohio Steel. He also is Vice-President of Hill. Thompson & Co., New York investment firm.

Other officers of the new company include: William Lake, Vice-President in charge of production, and Roy I. Mitchell, Vice-President and Comptroller. Both held similar positions with Empire Steel. J. G. Baker, President of General Steel Corp., will be Chairman of the executive committee.

Mr. Montgomery said that Penn-Ohio Steel is expected to be improduction of steel ingots within the next 30 days. Negotiations are under way for the acquisition of additional steel producing and finishing facilities, he added.

#### Pennsylvania-Reading Seashore Lines-Earnings-

. April—	1948	1947	1946	1945	
Gross from railway	\$803,225	\$766,247	\$775,475	\$904,676	
Net from railway	*125,246	*78,072	*27,064	158,935	
Net ry. oper. income	*353,535	*298,431	*212,592	*70,000	
From Jan. 1-			The state of the s	the second	
Gross from railway	3,118,388	2,893,117	2,690,662	3,233,395	
Net from railway	*659,137	*527,098	*500,404	224,053	
Net ry. oper, income	*1,544,683	*1,363,772	*1,196,885	*620,043	
		The second second second	V 5		r

\*Deficit.—V. 167, p. 2034.

#### Philadelphia Electric Co.-Weekly Output-

The electric output of this company and its subsidiaries for the eek ended June 12, 1948, amounted to 137,221,000 kwh., an increase 1,7730,000 kwh., or 6%, over the corresponding week of last year.—. 167, p. 2582.

Philadelphia Transportation Co. (& 3 Months Ended March 31—Operating revenues Operating expenses and taxes.	1948 \$15,993,077	1947 \$15,180,890
Operating income Non-operating income	\$409,345	
Gross income	. 835,126	887,375
Miscellaneous deductions Interest on funded debt Provision for income taxes	21,642 648,318 Cr450,000	643,098
Loss for period	A	\$234,429

Pioneer Service & Engineering Co.-Weekly Output-Electric output of the operating companies served by this corporation or the week ended June 12, 1948, tobaled 254,045,000 kwh., as compand with 218,455,000 kwh. for the corresponding week last-year, an crease of 16.3%.—V. 167, p. 2582.

	Pitney-Bowes, Inc. (& Wholly-Owns	ed Subs.	Earns.	
	3 Months Ended March 31— Net sales, rental income, etc. Cost of product sold and expenses for selling, servicing and general administration		*1947 \$3,208,017	
	Provision for deprocation and amerization  Expenditures for development and research  Wage and salary dividends	2,466,309 222,663 73,440 93,987	2,301,186 134,610 75,609 80,706	1000
	Profit from operations  Prov. for Fed., State and foreign taxes on inc.	\$522,771 210,477	\$615,912 244,871	
	Net income	\$312,294	\$371,041	
1	*Restated to exclude fiscal year-end adjustment applicable to the period. The income tax provisions of proration of annual provision.	ts and other	er items not ated on the	
	CONSOLIDATED INCOME ACCOUNT FOR 12 MG (Including Wholly-Owned Subsidi		APRIL 30	
	Net sales, rental income, etc.  Cost of product sold and expenses for selling, ser general administration	vicing and	Alex March	
	Provision for depreciation and amortization  Expenditures for development and research  Wage and select dividends		859.432	

#### Places Preferred Stock Privately-New Director-

On March 31 a private sale to an institution of 10,000 additional shares of 550 par value 44% convertible preferred stock was consummated at the price of \$50 per share.

Frederick F. Lovejoy, Jr. was recently elected a director to succeed Leroy U. Jerman, resigned.—V. 167, p. 2260.

\$1.402.774

#### Pittston Co. (& Subs.) - Earnings -

Three Months Ended March 31— Sales and operating revenues	1948 \$27,455,485	\$20,857,446
Cost of sales	23,289,367	16,761,568
Selling, general and administrative expenses	1,495,241	
Provision for bad debts	7 816	
Property, franchise and other taxes	184,441	
Federal and State payroll taxes	152,967	
Operating profit before depreciation, etc	\$2,325,653	\$2,583,755
Other income		
and the state of the first till the part of the first		4
Total income	\$2,508,633	\$2,903,373
Total income Interest paid, less interest earned	153,136	
Depreciation, depletion and amortization	483,739	
Provision for Federal and State income taxes	768,495	
Net income bef. prov. for minority stkhldrs.	\$1,103,263	\$1,620,559
Provision for minority stockholders;  Divs. accrued on pref. stk. of subsidiaries	3,326	3,730
Portion of net income applicable to common	3,320	3,130
stockholders of subsidiaries		366,535
Net income for the periods	\$849.582	\$1,250,244
Earnings per share		\$2.13
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#### Interest Payments-

Interest at the rate of \$2.75 per \$100 principal amount of 20-year ½% cumulative income debentures, due Jan. 1, 1964, will be paid n. July 1, 1948, and on Jan. 1, 1949, upon presentation and surrender f Coupon No. 9 and Coupon No. 10 on and after the dates due at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.-V. 167, p. 2582.

Plywood, Inc.—Financial Statement—George H. Bechhold, President, in the company's initial annual report, which covers operations from the company's inception on June 1, 1947 to the end of its fiscal year—Jan. 31, 1948, said in part. said in part:

For the eight months period ending Jan. 31, 1948, net sales amounted \$2,638,046. Net earnings after taxes were \$243,289, equivalent to pproximately 48 cents per share of common stock.

Net earnings after taxes for the final quarter of the fiscal year just closed amounted to approximately \$138,000, equivalent to 27 cents per share of common stock. Comparable results are indicated for operations thus far in the current fiscal year.

In August, 1947, through public sale of 200,000 shares of common stock and \$500,000 of 20-year 5% debentures, the company provided funds for the purchase of Kalpine Plywood Co., and for the retirement of existing bank indebtedness.

CONSOLIDATED EARNINGS FOR 8 MONTHS ENDED JA	N. 31, 1948
Net sales	\$2,638,046
Cost of goods sold (other than depreciation)	
Depreciation of properties	48,720
Selling, general and administrative expenses	
Interest expense	17,150
Provision for estimated Federal and State taxes on income	
Net income of Kalpine Plywood Co. for period prior to	
consummation of purchase	38,212
Net income	\$243,289
Earnings per common share	\$0.48

ASSETS—Cash, \$385,313; trade accounts receivable, less reserve of \$4,381, \$258,833; employees and miscellaneous accounts receivable, \$5,975; inventories, at approximately the lower of cost or market, \$735,337; prepaid insurance and other expenses, \$25,321; land, buildings, machinery, equipment, etc. (after reserves for depreciation of \$187,988, \$469,044; discount and expenses in connection with sale of 5% sinking fund debentures (less amortization), \$73,505; total, \$1,953,327.

\$1,933,327.

LIABILITIES—Notes payable to bank, \$170,000; equipment purchase and miscellaneous notes payable, \$15,612; accounts payable (trade), \$57,823; accrued expenses (other than taxes on income), \$40,974; Pederal and State taxes on income (estimated), \$210,306; due to partners of predecessor businesses, \$28,000; 5% sinking fund debentures, with detachable common stock purchase warrants, \$500,000; reserve for tax contingencies, \$15,723; common stock of \$1 par value, \$500,000; capital surplus, \$171,601; earned surplus (net income for eight months ended Jan. 31, 1948), \$243,289; total, \$1,953,327.—V. 167, p. 1926.

12 Months Ended March 31— Operating revenues Operating revenue deductions	\$9,526,065 8,953,195	1947 \$8,020,151 7,215,037
Net operating revenues Other income (net)	\$572,870 1,632	\$805,114 874
Gross income	\$574,502 434,128	\$805,988 419,134
Net income	\$140,374	\$386,854

#### Public Service Co. of New Hampshire Withdraws Permission to Issue Notes Sells 139,739 Shares Common

Permission to Issue Notes—Sells 139,739 Shares Common ... The SEC has given the company permission to withdraw its proposal to borrow from one or more banks, from time to time, a maximum amount of \$5,210,429 (Including \$2,720,000 outstanding notes as of April 7, 1948); and to issue or renew from time to time, in evidence thereof its promissory, notes with a maturity of nine months or less until the sampany shall have received the proceeds from the proposed sale of 139,739 shares of common stock.

The company in support of its request, stated that it has now received the proceeds from the issue and sale of 139,739 shares of common stock, and that the proposed borrowings have become un-

ssary.

#### COMPARATIVE STATEMENT OF EARNINGS

Period End. March 31-	1948-3 M	los1947	. 1948-12 M	Aos1947
Operating revenues	\$3,386,724	\$2,938,650	\$12,334,944	\$11,102,704
Steam generation and			A	
purchased power	959,306	417,201	3,384,822	1,780,657
Other operations	830,543	749,669	3,090,091	2,683,068
Maintenance	196,139	150,318	773,585	643,694
Provision for deprec	268,301	242,009	1,001,076	934,683
Federal income taxes	176,500	305,000	504,400	1.041,100
Other taxes	362,244	319,676	1,430,514	
Net operating income	\$593,700	\$754,777	\$2,150,456	\$2,743,141
Non-operating inc. (net)	Dr4,527	Dr3,324	Dr1,285	
Gross income	\$539,173	\$751,453	\$2,149,171	\$2,756,485
Int. and other deducts.	158,835	119,826	526,968	599,818
Net income	\$430,278	\$631,627	\$1,622,203	\$2,156,667
Pfd. div. requirements	85,680	85,340		
Balance	\$344,593	\$546,237	\$1,280,163	\$1,777,572
*Earned per coin. share	\$0.49	\$0.78	\$1.83	
*Based on 698,695 sha	resV. 167	, p. 2035.		

Public Service Electric & Gas Co.—Registers with SEC The company on June 11 filed a registration statement with the SEC covering 200,000 shares (\$100 par) cumulative preferred stock. The names of the underwriters will be determined through competitive bidding. Proceeds will be used for property additions and improvements.—V. 167, p. 2582.

#### Puget Sound Pulp & Timber Co .- \$1 Dividend-

On June 9 the directors declared a cash dividend of \$1 per share on the common stock, payable June 30 to holders of record June 21. A like amount was paid on March 31, last.

The company on July 15 will split up the present no par common stock by issuing to common stockholders of record July 1, 1948 one additional share for each share held. See V. 167, p. 2260.

#### Purity Bakeries Corp. (& Subs.)—Earnings—

	16 Weeks End.—	Apr. 17, '48	Apr. 19, '47	Apr. 20, '46	Apr. 21, 45
,	*Net profit	\$1,099,346	\$960,909	\$930,672	\$712,867
1	Common shs. outstdg	805,045	805,045	793,026	774,576
	Earnings per share	\$1.37	\$1.19	\$1.17	\$0.92
P	*After interest, depre	ciation, Fed	eral taxes,	all other c	harges and

deduction for minority interest .- V. 167, p. 1849. Quaker State Oil Refining Corn (& Subs) Farnings

Quaker State On Kerming	Corp. (e	c Subs. )-	-Darimiga	ï
Quarter Ended March 31— Net sales, excl. of inter-co. sales Cost of sales (excl. of depr. & depl.)			1946 \$8,626,960 6,094,679	
Selling, admin. & general exps.			1,015,881	
Other income	\$1,962,626 98,755	\$1,784,644 79,510	\$1,516,399 44,597	
Total income Depreciation and depletion	429,030	427,044	\$1,560,997 503,116	
Federal income tax Minority int, in inc, of subsid, co.	622,000		30,075 414,750 934	
Net profit	\$963,851 \$1.04		\$612,120 \$0.66	

#### Queens Borough Gas & Electric Co .- To Borrow-

The company, a subsidiary of Long Island Lighting Co. has asked the SEC for permission to borrow \$400,000 from the Bank of Manhattan Co. The borrowings will be evidenced by a 24% promissory note maturing Jan. 22, 1949, and proceeds will be used to pay off a note of like amount now held by Bank of Manhattan.—V. 167, p. 2473.

#### RCA Communications, Inc.—Opens Radiophoto Service to Wellington, New Zealand-

The corporation on June 3 announced the opening of a direct radio-photo circuit between San Francisco and Wellington, New Zealand. This new circuit, operated in association with the New Zealand Telegraph Administration, further extends the service made available by RCA for the transmission of newsphotos and other graphic infor-mation

mation.
Similar service is offered from New York to Great Britain, France, Switzerland, Denmark, Sweden, Italy, U.S.S.R., Austria, Egypt, India, Ceylon, Union of South Africa, Bermuda and Argentina, and from San Francisco to Hawaii, Australia, and Korea.—V. 167, p. 2260.

#### Railway & Light Securities Co .- Asset Values-

Based upon market quotations as of May 28, 1948, this company reports net asset coverage of its outstanding securities as follows:	
Per common share \$28.21	
Per 4% cumulative convertible preferred share, \$50 par 162.84	
Per collateral trust 3¼% bond2,660.34 —V. 167, p. 2364.	

### Rayonier, Inc.—Long-Term Debt Reduced—

Edward Bartsch, President, on June 8, stated that the company's \$20 million long-term debt was reduced on May 31 by payments of principal in the amount of \$1,250,000.

He added that second-quarter sales and earnings are continuing at about the same level as in the first quarter of the year which, as indicated at the annual meeting in April, makes it probable that increased dividend deplarations may be expected late this year.

The directors have declared a regular dividend for the third quarter of 25 cents per share on the common stock, payable Aug. 16, to holders of record July 30. A like amount was paid on Feb. 16 and May 14, last; while in 1947 only one payment of 50 cents was paid on Oct. 15.—V. 167, p. 2364.

### Reading Co.—Equipment Trust Certificates Authorized

The ICC on May 28 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding \$4,800,000 of equipment-trust certificates, series O, to be issued by the Pennsylvania Co. for Banking & Trusts, as trustee, and sold at 99.19 and dividends in connection with the procurement of certain equipment.—V. 167, p. 2364.

Republic Petroleum 3 Mos. End. Mar. 31—		Anna Carlos and		-
Operating revenue Oper. & gen. expenses_	1948 \$565,629 160,286	\$312,558 125,797	1946 \$226,438 116,587	1945 \$282,242 116,060
ProfitOther income (net)	\$405,343 Dr11,428	\$186,762 Dr5,321	\$109,851 †414,250	\$166,181 6,948
Total income	\$393,915	\$181,441	\$524,101	\$173,129
amortization	59,213 19,200	68,890 11,106	64,459 149,163	73,644 17,166
Net profit	\$315,502 \$1.10	\$101,446	\$310,479	\$82,319

\*After dividends: on 5½% cumulative convertible preferred stock series A. †Includes net gain on sales of capital assets, \$430,241; other income, \$7,090; total, \$437,304; less other deductions, \$23,055; balance, \$414,250.—V. 167, p. 2297.

#### Rheem Manufacturing Co. (& Subs.) - Earnings

	3 Mos. End. March 31- 1948		1946 1945
	Net sales \$14,090,	000 \$15,570,000 - \$3.	987,000 \$27,848,000
	Net profit after taxes_ 730,		193,991 *561,200
ì	Common shares 1,000.	000 1.000.000	800,000 749,484
	Earnings per com. shr. \$0	.70 \$1.28	\$0.07 \$0.73

\*After provision for normal Federal income tax and after profits tax. †After giving effect to income and excess profi "carry back" credit the loss before such adjustments was \$ due principally to the steel strike.—V. 167, p. 1850.

#### Rio Grande Water Power Co.-Sold-

See Ulen Realization Corp. below .- V. 143, p. 1245.

#### Ritter Co., Inc .- Earnings --

Quarter End. Mar. 31— Net profit	1948 \$386,828 23,175	1947 \$558,044 21,600	1946 \$286,084 17,325	1945 \$222,436 28,290
Federal and State fran- chise taxes	152,000	228,000	155,500	125,000
Net income Earnings per share on	\$211,653	\$308,444	\$113,259	\$69,146
149,000 common shrs.	\$1.25	\$1.90	\$0.59	\$0.30
Shipments during the f	irst quarter	of 1948 wer	e 2.45% gre	ater than

those of the first quarter of 1947.

Current assets amounted to \$6,010,101 on March 31, 1948, including cash and government securities in the amount of \$1,216,198. Current liabilities on March 31, 1948, including provision for Federal and other taxes, amounted to \$1,611,930, a ratio of 3.73 to 1.—V. 166, p. 1895.

#### Rock of Ages Corp., Burlington, Vt.-Files with SEC-

The company on June 8 filed a letter of notification with the SEC for 2,000 shares of common stock (no par), to be offered at \$13.50 per share. Underwriter, Lee Higginson Corp. Proceeds will be used to reimburse the corporation for cost of shares purchased from an existing stockholder.—V. 163, p. 3291.

#### (The) Ruberoid Co.-Earnings-

(Anno) Attacher out Do	TA TATAL		
Quarters Ended March 31-	1948	1947	1946
Net sales		\$12,204,144	\$7,623,832
Net profit after charges and tax	ces 1,307,498	*1,077,163	226,739
Earned per common share	\$3.29	\$2.71	\$0.57
*After providing \$118,000 for	contingencies	-V. 167, p.	1155.

#### Rudy Furnace Co. Dowagiac, Mich .- Farnings

4 Months Ended March 31— Net sales Net profit before Federal taxes Provision for Federal taxes	1948 \$831,649 17,681 3,966	1947 \$631,515 41,162 16,165
Net profit	 \$13,715	\$24,997

BALANCE SHEET AS OF MARCH 31, 1948

ASSETS—Cash, \$115.863; accounts and notes receivable, \$187,482; inventorles, \$298,506; plant and equipment, \$534,046; prepaid expenses, \$21,372; deferred assets, \$26,561; good will, \$1; total, \$1,183,851.

LIABILITIES—Accounts and notes payable, \$97,217; mortgage (short term), \$70,341; accrued liabilities, \$10,097; mortgage (long term). \$246,386; common stock, \$201,041; capital surplus, \$326,506; earned surplus, \$141,163; total, \$1,183,851.—V. 167, p. 1475.

#### Rutland RR .- Earnings-

April-	1948	1947	1946	1945
Gross from railway	\$510,549	\$512,860	\$415,736	\$429,633
Net from railway	61,449	25,181	4,682	27,875
Net ry. oper. income	5,222	*22,870	*35,492	*2,848
From Jan. 1-	produce to		1	
Gross from railway	1,992,601	1,889.765	1,663,119	1,558.372
Net from railway	126,276	*126.841	*25,454	*90.961
*DeficitV. 167, p. 21	*82,051	*349,048	*164,713	*209,284

#### Saguenay Power Co., Ltd. (& Subs.) - Earnings-

(Not metading Sagu	chay Electi	C CO.)	
3 Months Ended March 31-	1948	1947	1946
Operating revenue	\$1,870,910	\$1,821,198	\$1,815,654
Operating expenses	664,500	574,699	656,765
Education tax (Province of Quebec)	99,290	105,944	
Other taxes (excluding income and			
excess profits taxes)	66,209	47,166	60,652
Provision for depreciation	175,557	183,765	184,108
Net operating income	\$865,354	\$909,624	\$914,129
Other income	31,259	28,404	32,422
Total income	\$896,613	\$938,028	\$946,551
Exchange		M == 10 10 10 10 10	77,870
Interest on funded debt	195,000	199,500	329,813
Debt premium	And and are the part and		16,040
Amortization of financing expenses	43,768	43,768	48,045
Provision for income taxes	265,782	289,376	212,234
Net income	\$392,063	\$405,384	\$262,549
Preferred dividends	51,165	53,000	53,000
Common dividends	210,000	210,000	210,000
-V. 167, p. 50.	a state	V	

St. Charles Hotel Co., Atlantic City, N. J.—Bondholders Receive 60 Cents on the Dollar—
In accordance with a Court order, the first mortgage bonds are being redeemed at the rate of 60 cents on the dollar with no interest. Payment is being made at the office of Vincent L. Gallaher, substitute indenture trustee for the first mortgage bondholders, at 309 Market Street, Camden, N. J.—V. 162, p. 500.

# St. Lawrence Corp., Ltd. — To Vote on New Plan— Earnings Sharply Up—

Earnings Sharply Up—
Both this corporation and its subsidiary, St. Lawrence Paper Mills Co., Ltd., on June 15 mailed new recapitalization plans to stock-holders. These were accompanied by notices of special meetings of shareholders to vote upon the plans on July 7 and 8, respectively, and by the proxy forms.

Under the new corporation plan, each existing 4% \$50 par class A share will receive one share each of new \$2 first preferred (\$49 par) and new 75 cents second preferred (\$1 par) plus \$2 in cash. Under the new Paper Mills plan, each present 6% \$100 par preferred share will receive one share each of new \$6 first preferred (\$9 par) and new \$2.40 second preferred (\$1 par), plus \$7.75 in cash. These cash payments and the new second preferred issues will wipe out existing

arrears on the present preferred stocks. To be effective, both plans-must be voted affirmatively.

Both plans also provide for the issuance of one new common share in exchange for each present common share held, Financial statements accompanying the plans show earnings for St. Lawrence Corp. on a consolidated basis for the first time. The following fligures indicate the effects on earnings of the new capitalization and the proposed sinking funds:

amaing runds.	C	lass A	Com	mon-
edikara karantari	Year 1947	4 Mos. to	Year	4 Mos. to 4-30-48
Consolidated earnings per share Under new capitalization	\$7.83 8.47	\$5.94 5.57	\$2.65 2.59	\$2.39
After sinking funds under new capitalization	3.18	2.12	0.20	0.54
Based on current earnings, the	directors	of both S	t. Lawrer	ice Corp.

Based on current earnings, the directors of both St. Lawrence Chaper Mills Co. expect that regular quarterly dividends will be paid on the new preferred issues beginning in October, 1943, and that all sinking fund requirements on the second preferreds can be taken care of in accordance with the plans.

PRESENT CAPITALIZATION OF		e LTD.
Class A 4% cumulative convertible	Authorized Outstdg. Shares Shares	*Paid-Up
preferred stock (\$50 par) Common stock (no par value)	300,000 . 264,461 9 2,000,000 582,593	\$13,220,050 582,593
Total paid-up capital	and and one that the pin doe per tips and the two two two and and the pin the pin and the pin and the pin tips and the pin ti	\$13,802,643
PROPOSED NEW CAPITALIZATION	OF ST. LAWRENCE CO	RP., LTD.
	Authorized Outstdg. Shares Shares	*Paid-Up Capital
First cumulative convertible re- deemable pfd. shares (\$49 par)		12,955,649
Eecond cum, redeem, pfd. (\$1 par). Common stock (\$1 par)	264,401 264,401 2,000,000 582,593	264,401 582,593
Total paid-up capital		\$13,802,643

٠	Common stock (81 par)
	Total paid-up capital \$13,802,64: *Dollar amounts carried on balance sheet.
	PRESENT CAPITALIZATION OF ST. LAWRENCE PAPER MILLS CO., LTD.
	Authorized Outstdg. *Paid-Up
	Shares Shares Capital
4	6% cum. pfd. stock (\$100 par) 190,000 124,875 \$12,487,500
	Common stock (no par value) 1,000,000 514,675 514,675
	Total paid-up capital \$13,002,175
	PROPOSED NEW CAPITALIZATION OF PAPER MILLS SUBSIDIARY
	Authorized Outstdg. Paid-Up Shares Shares Capital
	First cumulative redeemable pre-
	ferred shares (\$99 par) 124,875 124,875 \$12,362,625
	Second cumulative redeemable pre-
	ferred shares (\$1 par) 124,875 124,875 124,875
	Common stock (no nor value) 1 000 000 514 675 514 675

Total paid-up capital\_\_\_\_

\$13,002,175

to stockholders).

(5) When the plans have been officially approved by the Canadian Income Tax Department (the companies have already received the Department's approval),

(6) When the plans have been officially approved by the United States Department of Internal Revenue (this approval has also been received.

received:

(7) When the Secretary of State of Canada has issued Supplementary Letters Patent covering the necessary charter changes.

(8) Finally, since financial reorganization of the Paper Mills is necessary to implement the changes in the corporation, neither plancan be put into effect until both plans have received the final approval.

can be put into effect until both plans have received the final approval of all parties concerned.

The plants which are reviewed above have been approved by this Reorganization Committee.

Certificates for the new preferred and common shares, and the cash for the proposed payments will be delivered by the companies to the Royal Trust Co. for distribution to stockholders. If the majority of the stockholders approve the plans, and there are no important dissents, it is believed that all the necessary payments and exchanges can be effected by August or September.—V. 167, p. 1927.

#### St. Lawrence Paper Mills Co., Ltd.-New Plan-

See St. Lawrence Corp., Ltd. above.-V. 167, p. 2035

# St. Louis Southwestern Ry.—Earnings—

Period End. April 30—	1948—Mo	onth—1947		Mos.—1947
Railway operating revs.	\$5,157,515	\$4,656,839		\$17,414,829
Railway operating exps.	3,143,499	2,607,854		10,391,464
Net rev. from ry. oper.	\$2,014,016	\$2,048,985	\$8,439,418	\$7,023,365
State, county & city taxes	98,660	70,822	359,230	322,066
Federal income taxes	533,175	481,226	2,430,879	1,836,113
Other Federal taxes	166,081	154,173	653,474	607,597
Ry. operating income_	\$1,216,100	\$1,342,765	\$4,995,835	\$4,257,588
Other ry. operating inc.	31,533	38,177	127,155	160,766
Total ry. oper. income	\$1,247,633	\$1,380,942	\$5,122,990	
Deducts. fr. ry.oper. inc.	298,697	233,732	1,066,562	
Net ry. oper. income_ Non-operating income	\$948,936 18,905	\$1,147,210 31,492		
Gross income Deducts. from gross inc.	\$967,841 160,731	\$1,178,702 250,770		
Net income	\$807,110	\$927,932	\$3,458,273	\$2,714,377

### St. Regis Paper Co.—Enters Citrus Field—

The Packaging Division of this company announces its entry into the citrus field with a specially designed multiwall paper bag and mechanical packer, according to an announcement on June 5, which

added:

The new system for the commercial packing of oranges and grape-fruit, which has emerged from two years of successful development work, tests and experiments, has been designed by St. Regis to cut packaging costs, reduce fruit spoilage and shrinkage, eliminate refrigeration and permit easier handling.

Called the Citrobag, the new chemically-treated multiwall bag developed by St. Regis for the shipment of citrus fruit is made up of four piles of kraft paper. It has a capacity of approximately 45 pounds, or half that of the traditional wooden box.—V. 167, p. 1850.

### Savoy Oil Co., Inc.-Listing, Etc.-

The New York Curb Exchange on June 16 approved the listing of 100,000 additional 25 cents par value shares of common stock to be issued against stockholders' subscriptions and 50,000 more shares to be issued upon exercise of warrants issued to officers and general counsel of the Savoy company. The warrants evidence the right to 50,000 shares of common stock at \$2.50 per share to Oct. 27, 1950. —V. 167, p. 2532.

Seaboard Oil Co. of Del.-Earnings-

Mark to the state of Arthur g

,	Quarter Ended March 31— Operating revenue Operating and general expenses	\$6,926,424	1947 84,162,083 1,310,641	* \$2,973,169	
)	Gross profit	\$5,108,341 102,056	\$2,791,442 45,509	\$1,718.738 48,783	7
	Total income	a marking and be	The Production	\$1,767,525 13,992 1,357,814	
	Net profitEarned per common share	\$1,971,078 \$1.60	\$1,175,857 \$0.95	\$395,719 \$0.32	
	As of March 31, 1948, current as liabilities (including dividend payabl—V. 166, p. 2215.	sets were 8 e June 15,	13,084,868 ( 1948) were	\$3,679,096.	

Segal Lock & Hardware Co., Inc.—Debentures Offered—Floyd D. Cerf Co., Inc., Chicago, and a nation-wide group of investment bankers made a public offering June 16 of \$1,943,800 15-year 6% convertible sinking fund debenture bonds, due May 1, 1963, being the unsubscribed balance of \$2,000,000 offered for subscription by stockholders. The debentures are priced at par.

holders. The debentures are priced at par.

The debentures are convertible into common stock at an initial base conversion price of \$3.50 per share of common stock (being 28 4/7 shares of common stock for each \$100 debenture, 142 6/7 shares of common stock for each \$500 debenture, and 285 5/7 shares of common stock for each \$1.000 debenture, if converted on or before May 1, 1850, with periodical increases in base conversion prices thereafter.

Entitled to an annual sinking fund. Redeemable at the option of the company on any date prior to maturity in whole or from time to time in part on at least 30 days' notice, otherwise than for the sinking fund starting at 105 and for the sinking fund starting at 103, with periodical reductions in prices thereafter, plus accrued interest in each case.

ith periodical reductions in prices thereafter, plus a each case. Continental Bank & Trust Co. of New York, trustee.

OFFERING TO STOCKHOLDERS—Company offered to holders of common stock of record May 4, warrants to subscribe at 95 to \$2,000,000 of debentures at the rate of one \$100 debenture for each 100 shares of such stock held. Rights expired May 28. Stockholders subscribed for \$36,200 of the debentures.

100 shares of such stock held. Rights expired May 28. Stockholders subscribed for \$56,200 of the debentures.

HISTORY AND BUSINESS—Company was incorporated in New York Aug. 6, 1915, succeeding to the business of the Burglarproof Lock Co., which was established in 1912. Principal executive offices, 395 Broadway, New York, N. Y.

The company owns all of the capital stock of Segal Safety Razor Corp. (N. Y.), which was organized in 1929 as a wholly owned subsidiary to manufacture and sell safety razors and razor blades; 99,85% of the capital stock of the Norwalk Lock Co. (Conn.) which was acquired in 1929 and which is engaged in the manufacture and sale of builders' hardware, security hardware, shelf hardware, key duplicating machines and other metal products; and all of the capital stock of Segalock Fasteners, Inc. (N. Y.) formerly known as Strauss Fasteners, Inc., acquired on Oct. 1, 1946. Segalock Fasteners, Inc. is engaged in the business of manufacturing and selling silde fasteners, commonly known as "zippers."

The company is not an operating company and does not engage directly in manufacturing but derives its income from investments in its three operating subsidiaries above named. Company, through such subsidiaries, engages in the business of manufacturing and selling shulders' hardware, security hardware, shelf hardware, key duplicating machines, safety razors and razor blades, and slide fasteners.

PURPOSE—The net proceeds are intended to be applied as follows: (11, 2290,000 in severoment of a current capital stock of the capital s

teners.

PURPOSE—The net proceeds are intended to be applied as follows: (1) \$250,000 in repayment of a current loan of like amount to the Continental Bank & Trust Co., New York, and \$165,000 in repayment of a current loan of like amount owed to Lafayette National Bank; proceeds of both of which loans were applied to working capital. (2) Approximately \$300,000, if deemed advisable by the directors, to the expansion of the Sumter, S. C., plant of Segalock Fasteners, Inc., which for the most part will consist of the acquisition of additional machinery and equipment.

(3)-The balance for general corporate purposes as determined from time to time by the directors.

#### CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	discourse to the series of	Authorize	d Outstailli
	due May 1, 1963	1und \$2.000.000	- \$2,000,000
	ck (\$1 par)	2,650,000 st	
A A	ding 20.205 shares he	The second secon	2,011,015

UNDERWRITER-Floyd D. Cerf Co., Inc., Chicago, Ill.

#### CONSOLIDATED STATEMENT OF INCOME FOR CALENDAR YEARS 1947 1946 1945 Gross sales, less discounts, etc.\_\_\_\_ \$3,324,184 \$2,391,268 \$9,749,519

Selling expenses General and administrative exps.	178,810 479,865	1,757,456 101,864 293,252	49,296 446,636
Other income	\$403,138	\$238,694	\$467,5 <b>1</b> 9
	4,172	14,843	368
Total income	\$407,311	\$253,538	\$467,917
Interest	11,138	126	37,710
Normal income tax and surtax	164,290	106,091	164,738
Net income	\$231,881	\$147,319	\$265,468

Seiberling Rubber Co.—Places Loan Privately—E. H. Rollins & Sons, Inc., has placed privately a \$2,000,000 3% promissory note, due serially to July 1, 1958, it was announced on June 18.—V. 167, p. 2365.

# Shareholders Trust of Boston - Amends Registration On May 25, company filed an amendment to its registration statement with the SEC revealing that of the 500,000 shares (par \$1) registered 181,412 shares were soid at \$20.83 per share anad 318,588 shares were removed from registration.—V. 167, p. 1699.

### Sharon Steel Corp. (& Subs.)—Earnings— Quarters Ended March 31— Gross sales, less discounts, outward freight, 1947

	est and other income		
Manufacturing salaries, prop Prov. for depre Selling, adminis Employees' pen Interest expense	nd revenues costs, incl. materials, wages and erty (axes and other exps ctation and amortization trative and general expenses sion expense e taxes on income	21,926,978 462,407 773,945 32,720	320,110 669,830 27,582 23,180
Earnings per co	ommon share	\$1,956,346 \$3.17	

Shawmut Association (Boston)—Ea	rnings-	118 100
3 Months Ended March 31-	1948	1947
Income from interest and dividends	\$135,508	\$120,925
Administrative expenses	8,035	8,847
Federal income tax	4,200	1,200
*Net income from interest and dividends	\$123,213	\$110,878
Net loss from sales of securities	8.701	CT24,060
Dividends to shareholders	77,993	
*Equal to earnings per share	\$0.32	\$0.28

CONDENSED BALANCE SHEET, MARCH 31, 1948

ASSETS—Cash in banks, \$112,924; investments, at quoted market prices (aggregate cost per books, \$4,027,824), \$4,638,394; shares of capital stock of 12 suburban banks (carried at amount of the net assets applicable thereto as shown by statements of condition of the banks at Dec. 31, 1947), \$4,266,362; accrued interest receivable, \$3,294; total, \$9,020,974.

total, \$9,020,974.

Liabilities—Accounts payable, \$1,403; provision for estimated Pederal income taxes, \$22,600; provision for participation payment to The National Shawmut Bank of Boston, \$2,900; provision for estimated additional Federal income taxes on net gains which would be realized if all investments were sold at amounts carried above, \$74,000; common stock (outstanding 390,000 shares), \$5,000,000; capital surplus, \$3,233,727; earned surplus, \$149,774; unrealized appreciation (excess of quoted market over cost) of investments, other than bank stock (\$510,570; less provision of \$74,000 for Federal income taxes as stated above, \$536,570; total, \$9,020,974.—V. 164, p. 3420.

#### (W. A.) Sheaffer Pen Co.-Earnings-

•			
	Years Ended-	Feb. 29,'48 Feb. 28,'47	
	*Net profits	\$1,825,582 \$2,673,465	
•	*Earnings per share	†\$2.24 \$3.29	

\*\$1.24 \$3.29

\*After provision for taxes and provision in recognition of net loss of Canadian subsidiary. †Before considering the \$300,000 provision for loss of Canadian subsidiary, this would amount to \$2.62 per share.

-V. 167, p. 2035.

#### Sierra Pacific Power Co.—Bids for Bonds—

Company is inviting bids for the purchase from it of \$3,500,000 rst mortgage bonds, series due 1978, to be dated as of April 1, 43, and to be due April 1, 1978. Bids will be received by the mpany at 49 Federal Street, Boston 7, Mass., up to 11 a.m. (EDT) ine 22.

The Federal Power Commission has authorized the issuance of the

The received Fower Commission in a state of the bond sale would be used to finance construction costs, including payment of \$1,000,000 in notes previously issued to obtain funds for that purpose.—V. 167, p. 2365.

#### Signode Steel Strapping Co.—Earnings—

Calendar Years-	a a Profesio action in	1947	1946
Sales and revenues from t	ools and machines	\$13,345,113	\$9,819,955
Net profit after charges ar	d taxes	930,771	658,767
Earnings per share		\$2.18	\$1.43

Despite shortages of steel last year, sales and operating revenues were more than three times those of many prewar year, according to John W. Leslie, President. Additional supplies of steel will come with the completion of the new plant in Baltimore, Md., which will also giver better service to eastern and export customers.

There was a net increase of \$178,245 in the assets of Signode Employees' Savings & Profit Sharing Fund, bringing the total at the end of 1947 to \$1,423,376, with 98% of eligible employees as members, —V. 165, p. 1908.

#### Silver King Coalition Mines Co.—Earnings—

Period End. Mar. 31— Net profit Earnings per share	1948—3 Mos.—194 \$51,914 - \$57,90 \$0.04 N	0 . \$		Mos.—1947 *\$136,325 Nil	
*Net loss. †After all ta:	xes and depreciation	n, but	before	depletion.	

#### Simonds Saw & Steel Co. (& Subs.)-Earnings-

3 Mos. End. Mar. 31— Total net sales Cost of goods sold	\$7,366,298 4,738,414	1947 \$7,764,485 5,022,708	1946 \$5,396,646 3,691,732	1945 \$6,214,382 4,261,152
Gross profit Sell., gen. & adm. exps.	\$2,627,884 1,273,239	\$2,741,777 1,220,344	\$1,704,914 900,645	\$1,953,230 897,412
Profit from operations Other income	\$1,354,645 21,508	\$1,521,433 38,476	\$804,269 35,355	\$1,055,817 18,349
Profit from oper. and other income	\$1,376,153 107,500	\$1,559,909 106,498	\$839,624	\$1,074,167 96
Frov. for Federal and Canadian income tax Foreign exch. adjust	535,000	591,700	358,270 9,245	713,040 6,810
Net loss on sales of aban- doned plant assets		2,818	1,213	16,476
Consol, net income Dividends Earn. per com. share	\$733,653 298,200 \$1.47	\$858,892 298,200 \$1.73	\$470,896 248,500 \$0.94	\$337,745 198,800 - \$0.67

#### CONSOLIDATED BALANCE SHEET AS OF MARCH 31, 1948

CONSOLIDATED BALANCE SHEET AS OF MARCH 31, 1948

ASSETS—Casil, \$3,664,837; government securities, \$1,505,000; accounts receivable, trade (less \$50,000 reserves for doubtful accounts), \$2,759,087; other accounts and notes receivable, \$41,394; inventories not in excess of cost or market, \$5,911,983; prepaid and deferred items, \$216,203; notes and accounts receivable (not current), \$83,181; estimated postwar refunds of excess profits tax, \$248,594; investment in common stock of fully owned subsidiary, at equity in underlying net assets as shown by subsidiary's books, \$7,784; real estate, tools and machinery and equipment (after depreciation reserve of \$6,089,646), \$6,115,325; total, \$20,553,389.

LIABILITIES—Accounts payable, \$949,765; provisions for Federal and Dominion income and excess profits taxes (less \$1,300,000 U. S. Treasury tax notes), \$998,235; other accrued Federal, State and local taxes, \$464,947; accrued payrolls and other accrued liabilities, \$576,504; provision for payment to employees' pension trust on account of past service, \$107,500; capital stock (dutstanding 497,000 shares without par value), \$2,982,000; consolidated surplus, \$14,474,439; total, \$20,553,389—V, 167, D. 2035.

#### Sinclair Refining Co.-New Line in Operation-

Movement of products into the new Sinclair line extending from the Houston refinery through Bryan and Waco to Arlington, with spurs to Fort Worth and Dallas commenced on June 7. This line will have a capacity, with present pumping facilities, of approximately 25,000 barrels of products daily. Gasoline, kerosene, heating oil and diesel oil are being shipped. Approximately 140,000 barrels of products will be required to fill the line.

This is the first leg of the company's products line extending from the refinery at Houston to St. Louis and to the refinery at East Chicago. That portion of the line from Arlington northward is still under construction, and is expected to be completed later in the year.

—V. 167, p. 1927.

Sisters of Mercy of Nashville, Tenn.—Notes Offered—Loewi & Co. and Keenan & Clarey, Inc. on May 13 offered \$284,000 3½% guaranteed notes at 101 and interest.

fered \$284,000 3½% guaranteed notes at 101 and interest. Dated March 15, 1948; due March 15, 1958.

These notes are a direct obligation of the Sisters of Mercy of Nashville, Tenn., a Tennessee corporation. They are issued under a trust indenture which provides among other things that none of the property of St. Mary's Memorial Hospital at Knoxville, Tenn., will be mortgaged while any of these notes remain outstanding. The notes are further unconditionally guaranteed as to the payment of principal and interest by the Cincinnati Province of the Sisters of Mercy of the Union in the U. S. A.

The net proceeds from the sale of the \$284,000 3½% guaranteed notes are being applied to the cost of construction of two new wings to the hospital. This will complete the payments for the entire project.

The Sisters of Mercy of Nashville, Tenn., in 1947 had net income of \$203,711 available for the payment of interest. In 1946, net earnings were \$178,019, and in 1945 were \$147,256. The Cincinnati Province of the Sisters of Mercy of the Union in the U. S. A., guarantor, had average annual net income for the three years 1944, 1945 and 1946, of \$846,965.

	Soss	Ma	nufacti	iring	Co.	-E	arnir	igs-				
-			ied Marc							1948	7 0	1947
	Net earn	ings	after tax	es						\$118,8	123	\$68.538
	*Earning	s pe	commo	n snar	e					\$0	.01	\$0.38
	- Based	on	195,000	shares	s of	com	mon-	stoc	k .	outstan	ding.	-V. 167
	p. 2299.											

Sound Recorder & Reproducer Corp.—Files with SEC The company on July 7 filed a letter of notification with the SEC for 2,710 shares of 6% cumulative preferred stock (\$100 par) and 5,710 shares of common (\$1 par). The 2,710 shares of preferred and 2,710 shares of common will be offered in units at \$101 per unit. Company will sell 1,050 additional shares and S. Stanley Scharv will sell 1,950 shares of common to James D. Cleland & Co., underwriter. Proceeds will be used for repayment of loan and general corporate purposes.—V. 167, p. 292.

#### South Jersey Gas Co.—Transfer Agent-

The Philadelphia National Bank has been appointed transfer agent, effective July 1.

This company was formed last year to take over the Public Service Corp. of New Jersey gas properties in southern New Jersey under the latter company's plan of dissolution.—V. 167, p. 1592.

#### Southeastern Greyhound Lines (& Subs.) - Earnings-1948—3 Mos.—1947 1948—12 Mos.—1947 \$4,069,957 \$4,025,618 \$18,533,585 \$19,226,764 2,953,319 2,780,875 12,067,985 11,789,730 283,256 210,142 1,009,494 768,282 505,813 502,037 2,072,988 2,007,983 26,597 28,589 119,833 123,742 Period End. Mar. 31— Operating revenue \_\_\_\_ Oper. and maint. exp.\_ Depreciation expense\_\_\_ Oper, taxes and licenses Operating rents (net) \$300,669 11,521 Net oper. revenue\_\_\_\_ \$504,271 \$3,263,444 9,691 31,107 \$4,537,024 47,203 Gross income Income deductions Federal income tax State income tax \$312,191 \$513,962 \$4,584,227 14,842 1,732,909 52,235 192,013 5,104 115.607 4,658 53,554 \$313,285 \$1,993,407 \$2,784,239 \$0.29 \$1.84 \$2.56 \$188,622 \$0.17 \*Based on 1,085,636 shares of common stock.—V. 167, p. 947.

#### Southeastern Public Service Co.-Files with SEC

The company on June 10 filled a letter of notification with the SEC for 76,032 shares of capital stock (par 10c), reserved for issuance against 76,032 stock purchase warrants, issued or issuable to holders or former holders of common stock of the Southeastern Corp., dissolved June 27, 1947. Warrants are exercisable between July 1, 1948-June 36, 1953, and holders may purchase one share of stock for each warrant held at \$3.50 per share.—V. 167, p. 2139.

#### Southern Colorado Power Co.-Weekly Output-

Electric output of this company for the week ended June 12, 1948, taled 2,787,000 kwh., as compared with 2,378,000 kwh. for the corsponding week last year, an increase of 17.2%.—V. 167, p. 2583.

Southern Ry.—Est	imated Gross Ear	rnings—
Period-	Week End. June 7	Jan. 1 to June 7
Profesional Committee of the contract of the c	1948 1947	1948 1947
Gross earnings	\$ \$	\$ \$
T- 6	5,836,129 5,453,704	139,507,567 128,326,046

To Acquire Property of Subsidiary, Etc.-

To Acquire Property of Subsidiary, Etc.—

The stockholders on May 18 authorized the directors, in their discretion, and subject to the approval of the Interstate Commerce Commission, or other public authorities having jurisdiction in the premises, for and in the name of this company, either (a) to acquire all of the franchises, rights and property of The Richmond & Mecklenberg RR. Co. (Va.); in liquidation or dissolution of that company, or (b) to renew for such term of years and such conditions as the board may determine the existing lease of the railroad and properties of said Virginia corporation to Southern Ry., dated Nov. 1, 1898, and expiring Nov. 1, 1943. The Richmond & Mecklenberg RR. runs between Keysville, Va., and Clarksville, Va., and connects the Richmond Division of Southern Ry. with its North Carolina line.

Ernest E. Norris, President of Southern Ry, said the Richmond & Mecklenburg is a subsidiary and that it is intended to abolish that company and take its property in dissolution and liquidation.

Mr. Norris added: "As to The Atlantic and Danville, we have no idea of renewing the lease of that line which runs from Danville to Norlolk, which lease expires on July 1, 1949."

As of April 19, 1948, Southern Ry. had 18,381 stockholders.—V. 167, p. 2583.

#### Southwestern Associated Telephone Co.—Earnings-

Period End. March 31—	1943—N	fonth—1947	1948—3	Mos.—1947
Operating revenues	\$367,789	\$308,444	\$1,064,154	8911,450
Uncollectible oper. rev	550	500	1,650	1,500
Operating revenues	\$367,239	\$307,944	\$1,062,504	\$309,950
Operating expenses	284,189	224,983	815,653	671,660
Operating taxes	38,895	37,644	117,663	105,231
Net operating income Net after charges	\$44,156	\$45,317	\$123,183	\$133,069
	30,194	33,067	88,868	90,311

#### Southwestern Bell Telephone Co.—Earnings-

zerioa inid, waren 31-	2013 0	MOS,-1947		
	\$	\$	\$	8
Operating revenues			193,866,557	185,861,532
Operating expanses	42,580,081	35,605,224	159,722,906	140,802,426
Federal income taxes	1,625,078		5,028,997	
Other operating taxes	4,402,352		15,028,354	
Net operating income	4.383,597	5.874.840	14.086.300	21.834.715
Other income (net)	9,878	Dr87,286	299,157	Dr151,111
Total income	4.393,475	5 707 554	14,385,457	01 000 004
Interest deductions	1.013.773	703.788		
The second declaration of the second	1,013,773	103,108	5,299.661	2,783,081
Net income	3.379,702	5.083.766	11,085,590	18.900 523
Dividends	3,250,000	4,725,000		17,077,500
—V. 167, p. 2299.	area gilla a galillar	great at the	A Charles	A ALL PARTS
The Lorder Charles at 1	and investor of	Siller War		.v1 3
Carillana dani Na				

Period End. Mar. 31— Operating revenues——— Oper. exps. and taxes—		Mos.—1947 \$2,665,577	1948—12 1 \$12,229,175	Mos.—1947 \$10,780,726
Net operating income Other income (net)	\$827,533 1,087	- \$656,319 4,548	\$3,442,665 9,215	\$2,919,875
Gross income Int. and other deducts.	\$628,621 216,987			\$2,944,977 655,861
Net incomeV. 167, p. 1156.	\$611,633	\$483,246	\$2,715,616	\$2,289,116

#### Sperry Corp.—Dividend Rate Increased—

The directors have declared a semi-annual dividend of \$1 per share 1 the common stock, payable July 9 to holders of record June 26, reviously, the company paid 75 cents per share semi-annually.—. 167, p. 2583.

#### Square D Co.-Earnings-

Quarter Ended March 31—	1948	1947 1946	
Net profit after chgs. and taxes	\$904,057	\$784,545 \$356,105	
Number of common shares	1,377,480	1,377,480 1,377,480	
Earned per common share	\$0.66	\$0.57 \$0.26	
-V. 167, p. 2299.			

#### Standard Forgings Corp. Earnings New Di

- GG- CP.		11000	TI CC LOI
Quarter Ended March 31—	1948	1947	1946
Net sales	\$3,608,000		\$1,437,000
Net profit	253,903	141.579	965
Common shares outstanding	266,000	266,000	266,000
Earned per share	\$0.95	\$0.53	\$0.01

Earned per share. \$0.95 \$0.53 \$0.01

Roy W. Clansky, President, on April 26, said: "Operations for the first quarter of 1948 are considered very good, especially in view of the tight steel situation which has caused us to make immunerable changes in our schedules, thereby eliminating any possibility of continuous runs. We have at present a backlog of a little over \$8,800,000 of orders on the books;"

Dana R. Cornell, Vice-President in charge of manufacturing, has been elected a director to succeed Charles R. Lewis, a Vice-President of the company, and Arthur F. Reum, formerly Assistant Vice-President, has been elected Vice-President.—V. 167, p. 869.

#### Standard Oil Co. of California (& Subs.)-Earnings-Quarter Ended March 31-

The state of the s	1940	1947
Gross operating income	\$ 171.821.647	107.238.591
C Operating enarges	111 205 156	MAIT AN ANA
Provision for depreciation, depletion and amort.	13,030,834	10,962,217
Operating income	-47,405,675	22,733,366
income from dividends	765 003	574,622
· Other miscellaneous income		
Total income	48,537,340	24,021,321
-Interest on long-term debt	200 456	227,354
Provision for Federal taxes on income (est.)	11,150,000	
- Estimated consolidated net income	37 106 904	18,493,967
Net income per share	\$2.85	\$1.42
Capital and exploration expenditures in the	e United	States and
advances to foreign subsidiaries for similar	purposes for	r the first
quarter of 1948 appreximated \$37,000,000 and than during the same period of last year.	were \$8,00	0,000 more
warms one bame period of last year.	100	

Gross crude oil production in this quarter exceeded 280,000 barrels daily. Producing operations in states east of California showed large increases over last year, and accounted for 103,000 barrels daily, or more than a third of the domestic total for the company.—V. 167, p. 1262.

#### Standard Oil Co. (New Jersey)-Exchange Offer-

This company on June 18 offered 1,265,255 sheres of its capital stock (par \$25) in exchange for outstanding common stock (no par value) of International Petroleum Co., Ltd. in the ratio of three shares of Standard Oil Co. stock for 20 shares of International common stock. The Guaranty Trust Co. of New York and Montreal Trust Co., 61 Yonge St., Toronto, Canada, are acting as agent and sub-agent for the purpose of effecting the exchange.—V. 167, p. 2583.

#### Stanley Works-Subscriptions to Stock-

The company announces that of the 4.982 shares of common soffered for subscription by employees at \$60.21 per share, 4.154 shares were subscribed for. Proceeds will be used for increased wor capital.—V. 167, p. 1851.

Sterilseat Corp. of America—Stock Offered—Wm. O. Duntze, 60 Wall Street, New York, is offering as a speculation 110,000 common shrs. (par 15¢) at \$1.50 per share. Transfer agent—The Corporation Trust Co., Wilmington,

Del.

HISTORY AND BUSINESS—Sterilseat was invented and patented by R. Livingston Sullivan, President of Market Street National Bank of Philadelphia, who organized and assigned his patent in 1939 to the Sterilseat Corp. (the patent company).

Sterilseat Corp. of America was incorporated in Delaware on May 26, 1945. By agreement with the patent company, it has the exclusive license for the North American continent to manufacture and merchandise the Sterilseat, and to the use of the name "Sterilseat," including the Blue Cross tradenark. Company has agreed to pay to the patent company a royalty of \$1 per unit sold under the Sterilseat patent, with a minimum royalty payment of \$5,000 per annum. The company holds a 32% interest in the patent company.

The company is in the business of developing, manufacturing and merchandising ultraviolet and other equipment for the sanitization of public and semi-public rest rooms and is recognized as a foremost specialist in rest room sanitation and maintenance.

PURPOSE—The Proceeds are not earmarked but will be used for

PURPOSE—The proceeds are not earmarked but will be used for neral corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT ISSUE

referred stock (no par) \$5 div., cumu-lative from July 1, 1950

Authorized Outstanding

2 200 shs 2 126 shs

Period—	Dec. 1,'47 to	6 Mos. End. Nov. 30,'47
iles	\$114,080	\$196,482
ost of sales	84,953	136,324
Gross profit on sales	\$29,127	\$60,158
otal expenses	40,907	67,230
Net loss	\$11.780	\$7,072

#### Stuart Aerial Insect Control, Inc.—Files with SEC

The company on June 11 filed a letter of notification with the SEC for 200,000 shares of common stock (par 10c), to be offered at \$1 per share. Underwriter, James T. Dewitt Co., Canton, Ohio. Proceeds will be used for the acquisition of business of P. J. Murray.

### Suburban Propane Gas Corp. (& Subs.)—Earnings—

Three Months Ended March 31— Gross profit-on sales Other operating income	1948 \$921,826 90,456	1947 \$764,597 75,498
Gross operating incomeOperating and general expenses	\$1,012,282 547,060	\$840,095 476,419
Net operating income	\$465,222 240,201 52,950 22,500	\$363,677 203,327 28,475 22,500
Net income	\$149,571 25,000 \$0.21	\$109,374 \$0.19

-Sylvania Electric Products,	Inc. (&	Subs.)—E	arnings-	
3 Months Ended March 31-	1948	1947	1946	6
Gross sales (less returns and allow.)	\$24,547,529	\$23,536,779	\$12,834,131	
Income before Fed. taxes on income	1,785,587	1,340,292	*409,234	
Provision for Fed. taxes on income_	622,850	534,950	13,030	
Net income	\$1,162,737	\$805,342	*\$422.264	*
Divs. on \$4 cumul. pfd. stock	98,956		100,000	:
Earned on common stock	\$1,063,781	\$705,746	*\$522,264	
No: of common shares outstanding.	1,006,550		1,005,000	
Earnings per share	\$1.06		*\$0:52	

\*Loss.
Operating results at Colonial Radio Corp., beginning with February, 1948, were on a profitable basis, whereas this subsidiary operated at a loss in 1947. In addition to its profit from operations, there is included in Colonial's first quarter 1948 earnings a non-recurring net

income of approximately \$180,000 arising from a profit on the sale of its assembly plants at Bloomington, Ill., and Riverside, Calif.

Wabash Corp., which had an unprofitable operation in 1947, earned, a profit throughout the first quarter of 1948. Present plans are to increase the preduction of this subsidiary still further as there continues to be a shortage of photoflash bulbs in the trade.

#### Interest in British Firm

Interest in British Firm—

The corporation has acquired a substantial minority interest in Thorn Electrical Industries Ltd. of London, England, the largest independent manufacturer of lighting products in Great Britain. The Thorn firm produces incandescent lamps, fluorescent lamps, lighting fixtures, electrical appliances and radio sets. Sylvania Electric's interest in the British firm has been acquired through a general agreement between the companies which includes cross-licensing under patents in the lighting field, reciprocal technical aid, and rights to purchase machinery, equipment, component parts, and materials.

Grenville R: Holden, a Vice-President of Sylvania, has been made a director of Thorn Electrical Industries, Ltd., to represent Sylvania, on the board.—V. 166, p. 2216.

### Super Electric Products Corp., Jersey City-Files with

The company on June 10 filed a letter of notification with the SEC for \$148,000 series A convertible participation 5% notes and 14,800 warrants to purchase common stock (\$2 par), to be issued in units of 10 warrants with each \$100 of notes, and 49,900 shares of common stock. Price units, \$100; common, \$3 per share. Underwriter, Kaye, Real & CO. New York. Proceeds will be used for the payment of existing obligations to State and Federal Government, additional working capital, etc.

#### Symington-Gould Corn .- Earnings.

3 Months Ended March 31— *Operating profit Other income	1948 \$165,918 ,41,895	1947 †\$10,112 30,971
Net profit Com. shs. outstdg. (incl. scrip for fractional shs.) Earnings per common share	\$207,812 1,012,984 \$0,21	\$20,859 1,012,984 \$0.02

\*After provision for depreciation of plant, all selling and general expenses, provision for reserves, franchise and Federal income taxes, †Operating loss.—V. 166, pp. 1828 and 1525.

Tennessee Gas Transmission Co.—Debentures Placed Privately—Stone & Webster Securities Corp. and White, Weld & Co. announced June 17 the sale privately of \$25,000,000 3%% debentures, due 1966.—V. 167, p. 1197.

#### Texas Power & Light Co.—Earnings—

Period End. Apr. 30—	1948—Mon		1948—12 N	Ios1947
Operating revenues		\$1,501,047	\$21,061,697	\$18,248,365
Operating expenses	896,421	774,595	10,418,316	8,898,239
Pederal taxes	195,224	164,239	2,615,291	2,203,429
Other taxes	93,822	75,475	1,087,089	899,861
Prop. retir. res. approp. Amort. of limited-term	140,000	125,000	1,540,000	1,500,000
investments	380	266	3,741	3,817
Net operating revenue	\$415,402	\$361,472	\$5,397,260	\$4,742,969
Other income (net)	2,710	170		5.757
Gross income	\$418,112	\$361,642	\$5,419,125	\$4,748,726
Inter. & other charges	132,531	105,389	1,408,097	1,263,631
Net income	\$285,581	\$256,253	\$4,011,028	\$3,485,095
Pref. stock div. require.  V. 167, p. 2366.	for the peri	od	865,050	865,050
C .				2 2 2 2

Texon Oil & Land Co.—Stock Off List—
Suspended from dealings since June 2, 1948, the \$2 par com
stock of this company was removed from listing on the New 1
Curb Exchange at the opening June 10. This company has me
with and into Continental Oil Co., and each share of common s
of Texon is exchangeable for 27/100ths of a share of capital s
of Continental in accordance with the terms of the merger agreen
—V. 167, p. 2366.

Todd Shipyards Corp.—Split-Up Ratified—
The stockholders on June 16 approved a two-for-one split-up of the common stock and an increase in capitalization from \$697,255 to \$5,578,040.
Each present share of no par common stock (having a stated value of \$5 per share) is exchangeable for two new shares of common stock of \$20 par value each.
The amendments to the company's certificate of incorporation became effective June 17. See also V. 167, p. 2474.

Trans-Continental Gas Pipe Line Co., Longview, Tex.—\$151,000,000 Pipeline to Carry Texas Gas to New York Approved by FPC—

A pipeline to carry natural gas in large quantities from the Gult coast to the New York metropolitan area and other Middle Atlantapoints has the approval of the Federal Power Commission. The 1,840-mile line, to be built by this company at a cost of more than \$151,000,000, is expected to be ready for operation by the fall of 1950. The Commission said that the project was intended to supply natural gas to bring "extensive benefits" to a possible 4,000,000 utility customers in the Eastern area. The natural gas will take the place of at least 629,000,000 gallons of fuel oil "currently in short supply," it stated.

customers in the Eastern area. The natural gas will take the place of at least 629,000,000 gallons of fuel oil "currently in short supply," it stated.

Commission approval of the project was on the basis of a number of conditions. One was that the company, before obtaining its final certificate of grant, study further the possibilities for underground storage of gas in off-peak seasons. Another obligates the company to start construction within one year after the certificate is granted and to complete the pipeline within 28 months. The company must also submit its final plan for financing the pipeline and, at least six months before beginning the flow of gas, submit a satisfactory rate schedule.

The Commission said that the line would extend from Gulf points in Texas and Louislans to the east bank of the Hudson River at 132d Street in New York. Its sales capacity is expected to reach 325,000,000 cubic feet a day in summer and 340,000,000 cubic feet a day in winter. "Most of the gas to be sold by Trans-Continental will be used by utility distributing companies of the area as a substitute for fuel oil and other fuels now used in the production of manufactured gas," the FPC declared in a statement. It was estimated that the project would save distributing companies \$28,000,000 in the first, year of operation and \$35,000,000 by the fifth year. The Commission noted objections to the project raised by the National Coal Association and the United Mine Workers of America. It replied that the natural gas brought in would displace "relatively small amounts of coal" and that the economic impact on the coal producers and miners "should not be serious."—V. 165, p. 2931.

#### Twentieth Century-Fox Film Corp.—Earnings-

(Including National Theatres Corp. and Roxy Theatres, Inc., with the exception of foreign subsidiaries, not wholly-owned)

13 Weeks Ended—	Mar. 27,'48	Mar. 29,'47
Film rentals and theatre receipts	\$40,316,174	\$46,996,357
Dividends	179,846	420,415
Rents from tenants and other income	3,912,327	3,493,952
Total income	\$44,408,347	\$50,910,724
Amortization of film costs	13,621,654	12,806,963
Participation in film rentals	1,489,103	1,336,409
Film distribution, theatre oper. & admin. exps.	22,142,291	24,595,728
. †Depreciation of fixed assets	659,177	616,578
Contributions to employees' retirement plans	590,217	848,505
Interest and bond discount and expenses	217,557	188,692
Provision of reserve for foreign assets	200,000	سينك عندان أأر
Provision for Federal taxes on income	2.175.000	3.900.000
Portion of net profit applic, to minor, interests	386,506	720,246
Net profit	\$2,926,842	\$5,897,603
· · · · · · · · · · · · · · · · · · ·		A0 000

Earnings per com \*Reclassified. †Not including depreciation of \$265,329 in 1948 \$150,894 in 1947 absorbed in productions costs.—V. 167, p. 1631.

#### Twin City Rapid Transit Co .- Dividend Deferred-

The directors on June 12 took no action on the quarterly dividend due July 1 on the 5% cumulative convertible prior preferred stock, par \$50. The last regular payment on this issue was made on April 1, 1948.—V. 167, p. 87.

#### Ulen Realization Corp.—90-Cent Liquidating Div.-

Ulen Realization Corp.—90-Cent Liquidating Div.—

The corporation has declared a liquidating dividend of 90 cents a share payable July 1, 1948, to stockholders of record June 24, 1948. Funds for the dividend will come from the corporation's share, amounting to \$351,810, or the \$600,000 in cash paid by Maverick County Water Control and Improvement District No. 1 of Maverick County Texas, for the assets of Rio Grande Water Power Co., of which Ulen held \$1,303,000 of 5% income debenture bonds, due 1978. In addition to the cash payment, the Maverick County Water Control also paid \$250,000 of its 2% 40-year refunding bonds, which are being held by Marine Midland Trust Co. as trustee for Rio Grande Water Power Co. bondholders until the bonds can be sold to best advantage. Ulen Realization Corp., according to Victor M. Tyler, President, now holds in its portfolio \$7,519,000 par value of National Economic Bank of Poland 8% sinking fund bonds, due 1967; 1,250 shares of the Greek company, Societe Anonyme Hellenique des Eaux des Villes d'Athenes, Piree et Environe; all of the shares of Ulen Management Co., Ulen Engineering Corp. and Ulen & Co.

Mr. Tyler further stated that reports coming from the National Economic Bank of Poland with relation to the general economic condition of the Republic of Poland and the activities of its major industries show constant improvement. "The directors of Ulen believe that this may be an opportune time for the resumption of negotiations with the proper officials of the Republic of Poland with, a view to the settlement of the reservicing of the debt," he added.

Ulen's stock in the Greek company represents a one-half interest in that operating company which at present has a contract for operation of Athens Water Works and is also doing some small construction under special agreement with the Greek Government. "Negotiations are now in progress," according to Mr. Tyler, "with the Greek Government for a new operating contract on more favorable terms and for a construction centract for the pur

### Union Electric Co. of Missouri (& Subs.)—Earnings-

Operating revenues	\$61,000,292	\$54,956,790	\$53,172,405
Operating expenses and taxes	47,697,822		37,645,754
Non-operating revenues (net)	\$13,362,470 393,867	\$14,308,152 321,880	\$15,526,651 106,035
Gross income	\$13,696,337 3,269,999	\$14,630,032 3,836,401	\$15,632,686 5,303,368
Net income	\$10,426,338 1,564,187	\$10,793,631 1,596,358	\$10,329,318 1,627,426
Balance surplus	\$8,862,151	\$9,197,273	\$8,701,892
INCOME ACCOUNT (COMPANY ON	ILY) 12 MC	S. ENDED	MARCH 31
Operating revenues and taxes	1943 \$43,346,716 35,502,734	1.947 \$39,549,765 30,787,553	
Net operating revenuesNon-operating revenues	\$7,943,982 5,769,774	\$8,762,211 6,020,745	\$8,772,086 5,810,248
Gross income Interest, etc., deductions	\$13,613,756 3,731,019	\$14,782,956 3,925,027	\$14,582,335 5,133,087
Net income Dividends on pid. stocks of the co.			\$9,449,248 1,627,426
Balance surplus	\$8,318,550	\$9,261,570	\$7,821,822

Union Pacific RR. — Secondary Offering—A secondary distribution of 20,000 shares 4% preferred stock (par \$100) was made on June 15 by The First Boston Corp. at \$105½ per share, net. Dealers discount \$1.25.—V. 167,

#### Union Terminal Co.—Bonds Authorized-

Union Terminal Co.—Bonds Authorized—
The ICC on June 3 authorized the company to issue not exceeding \$4,833,000 first mortgage 3% bonds, to be sold at 99,411 and accrued interest, and proceeds used, with other funds, to redeem a like amount of outstanding first mortgage 3% bonds.
Authority was granted to the Missouri-Kansas-Texas RR. Co. of Texas, St. Louis Southwestern Ry. Co. of Texas, Texas & New Orleans RR., Texas & Pacific Ry., Gulf Colorado & Santa Fe Ry., St. Louis San Francisco & Texas Ry., Fort Worth & Denver City Ry., and Chicago Rock Island & Pacific RR. to assume obligation and liability, pursuant to the terms of an operating agreement as amended and supplemented and a proposed supplemental operating agreement, in respect of the bonds authorized to be issued.

#### Partial Redemption-

The company has called for redemption on Aug. 1, next, through operation of the sinking fund, \$24,000 of first mortgage 33% bonds due Feb. 1, 1967, at 103 and interest. Payment will be made at the Irving Trust Co., trustee, 1 Wall Street, New York, N. Y.—V. 167, p. 2072.

### United Carbon Co. (& Subs.) - Earnings-

3 Mos. Ended March 31-			Carried to him in
	1948	1947	1946
*Operating income	\$2,313,522	\$2,200,676	\$1,796.133
Depreciation and depletion	895,454	764,798	655,832
Provision for income taxes	614,000	622,000	462,000
Net income	\$804,068	\$813,878 397.885	\$678,303 397,88
Barnings per common share	\$1.01	†\$2.05	†\$1.70

\*Moter deducting manufacturing, selling, general and administrative expenses, including reserve for expenses, but before provision for Federal and State taxes on income. †Before giving effect to the two-forone split-up of the capital stock to stockholders of record May 1, 1947.

### CONSOLIDATED BALANCE SHEET, MARCH 31, 1948

CONSOLIDATED BALANCE SHEET, MARCH 31, 1948

ASSETS—Cash, \$4,259,426; U. Treasury bonds, \$4,000,000; accounts receivable, \$2,885,075; inventories at lower of cost or market, \$1,562,-717; investments, \$1,229,924; notes and accounts receivable (non-current), \$361,157; land, buildings, equipment, wells, pipe lines, lease-holds, etc. (after reserves for depreciation and depletion of \$26,689,144), \$13,524,388; trade marks, contracts, etc., \$1; prepaid taxes, rentals, insurance and expenses, \$365,195; total, \$28,187,883.

LIABILITIES—Accounts payable and accruals, \$1,345,004; provision for Federal and State income taxes, \$2,230,234; reserve for contingencies, \$2,260,181; common stock of no par value (outstanding 795,770 shares), \$11,952,538; earned surplus, \$10,399,927; total, \$28,187,883.

—V. 167, p. 87.

United Cigar-Whelan Stores Corp.—Stock Placed Privately—Allen & Co. has placed privately 80,000 shares of common stock (par 30¢). [Stock is selling at about

#### COMPARATIVE STATEMENT OF EARNINGS

Guarters Ended March 31-	1948	1947	1946
Net profit after charges and taxes_ *Earnings per common share	\$0.02	\$230,371 \$0.08	\$350,011 \$0.13
*After preferred dividend requireme	ents V. 16'	7. n. 88	

#### United Drill & Tool Corn Farnings

Chica Dini & Mooi Corp.	-Earming	3	
Quarters Ended March 31-	1948 -	1947	1946
Profit before Federal income tax	\$658,200	\$937,720	\$401,889
Provision for Federal income tax	257.000	371,000	-157.000
Extra prov. for replacem't of facil.	62,500		
Estimated net profit	\$338,700	\$566,720	\$244,889
Earned per class B share	\$0.58	\$1.10	\$0.44

#### United Electric Coal Cos. (& Subs.)-Earnings-

Period End. April 30-	1948-3 M	los.—1947	1948-9 M	los.—1947
Profit from operations	\$1,188,588	\$615,512	\$4,131,076	\$1,872,215
Depletion and deprec.	250,879	229,401	812,047	675.103
Interest	21,969	21.009	64,448	58.750
Misc. deductions (net)_	58,560	22,539	32,285	118,302
Federal income taxes	294,000	107,600	1,097,100	314,800
1 2 3 2 3 4		· · · · · · · · · · · · · · · · · · ·		
Net income	\$563,180	\$234,964	\$2,125,196	\$705,260
Earnings per share	\$1.02	\$0.43	\$3.86	\$1.28
-V. 167, p. 948.	8 8 90 B			

United Fruit Co.—New Director Elected— William H. Claflin, Jr., has been elected a director.—V. 167, p. 2366.

#### United Piece Dye Works, Lodi, N. J.-Recapitalization

United Piece Dye Works, Lodi, N. J.—Recapitalization

The stockholders on June 16 approved a plan of recapitalization
which will make possible the elimination of the dividend arrears on
the 6½% preferred stock and the resumption by the company of
dividend payments.

Dividend accumulations on the 6½% preferred stock aggregated
\$6,154,653 as of Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The plan provides for the creation of a new class of \$4.25 cumulative preferred stock (par \$75) and a new class of \$4.25 cumulative preferred stock (par \$75) and a new class of common stock,
par 10 cents. Each share of presently outstanding \$6½% preferred stock and share of the new \$4.25 preferred stock and nine
shares of the new common stock. Each share of presently outstanding
common stock will be exchanged for one-third of a share of new
common stock will be exchanged for one-third of a share of new
common stock will be exchanged for one-third of a share of new
common stock to be outstanding.

The holders of the dole \$98,023 shares of new common stock, and the
holders of old common stock will accordingly receive 598,023 shares of new common stock and the
holders of old common stock will be preferred as to assets to the
extent of \$110 per share plus accordingly receive 300,000 shares
of new common stock to be outstanding.

The new \$4.25 preferred stock will be preferred as to assets to the
extent of \$110 per share plus accordingly receive 309,000 shares
of new common stock as par value of 10 cents per share, plus accrued dividends.

The capital of the company will be reduced from \$7,769,700 to
\$5,073,237. This reduction will be effected by giving to the new \$4.25
preferred stock a par valu

#### INCOME ACCOUNT FOR CALENDAR YEARS

The state of the s	1947	1946	1945
Operating profit Federal and local taxes (other than	\$2,492,887	\$2,697,368	\$2,131,675
Federal income taxes)	201,823	198,270	191.461
Selling, general and admin. exps	819,575	818,361	711,326
Other income, net of other deducts.	Cr46,314	Cr33,683	Dr72,207
Balance	\$1,517,803	\$1,714,420	\$1,156,681
Depreciation	359,470	311,108	258,836
Prov. for Federal taxes on income	450,000	550,000	365,000
Net income	\$708,333	\$853,312	\$532,845

#### BALANCE SHEET, DEC. 31, 1947

BALANCE SHEET, DEC. 31, 1947

ASSETS—Cash on demand deposit and on hand, \$585,320; U. S. Government securities, at cost (\$746,800) plus accrued interest, \$753,-935; trade accounts receivable (after reserve for claims and allowances of \$56,335), \$1,175,480; inventories, on the basis of cost (first-in, first-out) or market, whichever is lower, \$579,722; prepaid insurance and other expenses, \$85,330; investment in subsidiary company (The Munitex Corp.), \$19,270; other investments, at cost (less reserve of \$11,733), \$8,503; U. S. Government securities on deposit to secure lease, at cost, less premium amortized, \$40,043; mortgage receivable, \$112,625; property, plant and equipment (after reserve for depreciation of \$3,912,858), \$3,567,117; goodwill, \$1; total, \$7,027,352.

LIABILITIES—Trade accounts payable, \$216,751; sundry creditors, \$63,410; withholding taxes payable, \$80,204; accrued taxes, other than Federal taxes on income, \$38,176; accrued salaries and wages, \$116,-013; reserve for Federal taxes on income and contingencies, \$888,664,61/4/\(\tilde{D}\) preferred stock (par value \$100 a share), \$6,644,700; common stock, without par value, stated value \$1.25 a share (outstanding 900,000 shares), \$1,125.000; earned surplus (deficit), \(D\)r\$2,145,566; total, \$7,027,352.—V. 167, p. 2072.

#### United Public Service Corp.—Sale of Stock-

The Middle West Corp. has asked the SEC to permit the sale of its common stock holdings in United Public Service Corp. to Doyle, O'Connor & Co., of Chicago.—V. 167, p. 1631.

#### United Public Utilities Corp.—Amends Liquidation

The corporation on June 15 filed an amendment to its liquidation plan with the SEC which provides a cash distribution of \$4 a share to its common stockholders.

The amendment also calls for the sale of the company's interest in the Citizens Heat, Light and Power Co. of Greenville, Ohio, to the American Gas & Electric Co. of New York, a holding company. Substantially all the net proceeds of the sale would be applied to the \$4 cash distribution.

American Gas has offered \$1,500,000 to the United Public Utilities for the securities of Citizens. It plans to merge Citizens properties into the Indiana & Michigan Electric Co. Hearings on the plan will be held June 28.—V. 167, p. 1263.

### United States Finishing Co.—Larger Distribution

The directors on June 15 declared a dividend of 62½ cents per share on the common stock, payable Aug. 15 to holders of record July 1. This compares with 50 cents per share paid on May 15, this year, which was the first payment since April 15, 1930.

The company announced that it was planned to pay in the future dividends quarterly at the 62½ cent rate.—V. 167, p. 2584.

#### United States Radiator Corp.—Initial Dividend-

The directors on June 16 declared the initial quarterly dividend of 75 cents per share on the new preferred stock, payable Aug. 2, 1948, to holders of record July 20, 1948.

The corporation recently reclassified its preferred stock on the basis of 1½ shares of new 6% \$50 par value preferred stock, cumulative from May 1, 1948, in exchange for each share of old \$50 par value preferred and accumulated dividends thereon.—V. 167, p. 2584.

#### Van Norman Co.—Partial Redemption-

There have been called for redemption on July 15, next, for account of the sinking fund, \$61,000 of 15-year sinking fund 3% debentures due July 15, 1962, at 102½ and interest. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass.—V. 167, p. 2367.

#### Verney Corp.-Name of Unit Changed-

Gilbert Verney, President, on June 11 announced that the name of Verney Worsted Co. Inc. has been changed to Verney Corp. of New York. This unit handles the distribution of all the corporation's worsted fabrics and synthetic fabrics to the Men's Wear trade. Around July 15, Verney Corp. of New York will move to its new offices at 51 Madison Avenue, New York, N. Y.—V. 167, p. 2367.

Virginia Dare Stores Corp.—May Sales 14.3% Higher Period End. May 31— 1948—Month—1947 1948—10 Mos.—1947 ales— 5544,214 \$476,239 \$4,594,885 \$3,467,713 -V. 167, p. 1634.

#### West Penn Electric Co.-Weekly Output-

Power output of the electric properties of this company for the week ended June 12, 1948, totaled 104,322,000 kwh., an increase of 12.39% over the output of 92,822,000 kwh. for the corresponding week of 1947.

—V. 167, p. 2584.

#### Western Air Lines, Inc.-Loan from RFC-

The Civil Aeronautics Board on June 6 cleared the way for company to receive a \$2,300,000 loan from the Reconstruction Finance Corp. The loan is to mature on Dec. 31, 1952.

The company applied to the RFC on April 30 for a \$2,500,000 loan. Its application said the loan would be used to pay the balance on the purchase of 10 Convair 240's and on eight Pratt & Whitney engines.—V. 167, p. 2073.

Westvaco Chemical Corp.—Proposed Merger— See Food Machinery Corp. above.—V. 167, p. 1965.

Wichita Building Material Co., Inc.—Stock Offered—Prescott, Wright, Snider Co., Kansas City, Mo., is offering 1,050 shares of 6% preferred stock, series of 1948 (with stock purchase warrants) at \$100 per share and dividend, and 2,605 shares of common stock (par \$20) at \$25 per share.

Transfer Agent, First National Bank in Wichita, Kan.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized 2,500 shs. Outstanding

Pfd. stock (\$100 par) issuable in series 6% pfd. stock, ser. of 1948 (with stock purchase warrants) Common stock (\$20 par)

STOCK PURCHASE WARRANTS—Each new share of 6% preferred stock series of 1948, carries with it the option to purchase one share of new common stock at any time before June 30, 1951, at the price of \$27.50 per share prior to June 30, 1949; \$30 per share from July 1, 1949, to June 30, 1950; and \$32.50 per share from July 1, 1450, to June 30, 1951, at which time such option expires.

PURPOSE—Net proceeds will be added to the general funds and ill be used as additional working capital in general operations.

#### SUMMARY OF EARNINGS FOR CALENDAR YEARS

Prior to July 1, 1946, date of incorporation, business was operated Elizabeth M. Anderson, doing business as Wichita Building Material

, <b>~~</b>	The second of the second		11 1	
	a Mariatra	Profits	The state of the	Profit
	Total	From	Other	Before
Year:	Sales	Operations	Income	Taxes
1943	\$584,790	\$18,036	\$1,846	\$19,882
1944	620,775	19,080	1,392	20,473
1945	693,189	13,015	3,142	16,158
1946	1,606,803	87,364	4,331	91,695
1947	2 356 841	102 530	5 117	107 648

HISTORY AND BUSINESS—Company was incorporated in Kansas July 1, 1946, and maintains its principal office and one of its warehouses at 410-424 Commerce Street, Wichita, Kan. Company operates a warehouse at Dodge City, Kan., which operations were commenced in October 1945.

houses at 410-424 Commerce Street, whence, and company operations were commenced a warchouse at Dodge City, Kan., which operations were commenced in October, 1945.

The business of the company has been in continuous operation under the management of Mrs. Elizabeth M. Anderson for nearly 19 years. It was originally established on April 29, 1929, by its founder, Mrs. Elizabeth M. Anderson, as an individual business and was known as Elizabeth M. Anderson doing business as Wichita Building Material Co. Business was started in one of the buildings which now comprise the the property located at 410-424 Commerce Street, Wichita, Kan. From its initial warehouse the company has expanded until the Wichita plant now occupies six complete buildings at the above address. In general, it may be stated that the company plant in Wichita is a modern store, handling top grade nationally advertised building materials, appliances and household furnishings. At the present time the corporation is buying regularly from over 100 different manufacturers and suppliers as a wholesale jobber and is merchandising its various lines through the principal retail lumber, hardware, furniture, paint and appliance stores throughout the State of Kansas, Northern Oklahoma and Eastern Colorado.—V. 167, p. 2367.

#### Wisconsin Central Ry.—Interest Payment—

Wisconsin Central Ry.—Interest Payment—

The New York Stock Exchange has received notice that the interest due July 1, 1948, on the first general mortgage. 50-year 4% gold bonds, due 1949, will be paid on that date and that said payment on bonds represented by certificates of deposit will be made to holders of record at the close of business on June 22, 1948.

The Exchange directs that the bonds, and certificates of deposit therefor, be quoted ex-interest 2% on July 1, 1948; that the bonds, and certificates of deposit therefor, shall continue to be dealt in "flat," and the bonds to be a delivery in settlement of Exchange contracts made beginning July 1, 1948, must carry the Jan. 1, 1949, and July 1, 1949, coupons.

Interest on bonds is payable at the Bank of Montreal, New York, N. Y.—V. 167, p. 2367.

#### Wisconsin Power & Light Co.-Earnings-

Period End. Mar. 31-	1948-3 N	Aos1947		Mos1947
Operating revenues	\$4,703,713			\$15,341,703 11,519,753
Oper. exps. & taxes	3,708,372	3,135,666	13,470,550	11,319,133
Net oper income	\$995,341	\$991,307		\$3,821,950
Other income (net)	16,011	3,182	72,661	32,711
Gross income	\$1,011,351			\$3,854,661
Int. & other deductions	281,404	267,749	1,109,867	1,033,693
Net income	\$729,948	\$726,741	\$2,805,041	\$2,820,968

York Corp.—Bonds Placed Privately—The corporation, it was announced June 16 has sold \$2,750.000 334% first mortgage sinking fund bonds, due in 1963, to a group of eight life insurance companies. The sale was negotiated through Union Securities Corp. and Stone &

Webster Securities Corp.

The largest purchase was the New York Life Insurance Co which took \$1,400,000. In addition to New York Life, the purchasing companies were Aetna Life Insurance Co., Connecticut Mutual Life Insurance Co. and five Canadian companies, Sun Life, Manufacturers Life, Confederation Life, North American Life and Crown Life.

Proceeds will be used by the corporation for completion of its plant modernization program and general corporate purposes.—V. 167, 2221.

## Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

YEARLY RANGE OF SALE PRICES

	or Previous or 1947 Highest	Lowest	since Jan, 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday June 12	Monday June 14	LOW AND HIGH Tuesday June 15		Thursday June 17	Friday June 18	Sales for the Week
66½ May 90 Jun 8% Dec 43½ Apr 13½ May 30½ May 6 May 6 May 25½ Dec 100 Nov 3% Dec	87½ Jan 110 July 10¾ Feb 60 Oct 18¾ Oct 55 Jan 40¼ Oct 10½ Feb 38% Feb 112 Feb 6¼ Feb 31½ Jan	\$ per share 64% Mar 17 80 Feb 6 4% Feb 11 145% Feb 11 142 Apr 6 28% Feb 13 7% Feb 10 22% Feb 20 101 Mar 11 3½ Apr 14 14% Feb 26	* per share 2 79 % Jan 2 100 May 14 6% Jan 9 55 ½ Jun 1 23 % May 15 46 ½ Jan 27 40 Jun 14 15 % Jun 15 108 May 18 4 % May 20 21 % May 21	Abbott Laberatories com No par Abraham & Straus No par ACF-Brill Motors Go 2.50 Acme Steel Co 19 Adams Express 1 Adams Millis Corp No par Addressograph-Multigraph Corp 10 Admiral Corp 1 Air Reduction Inc No par Alaska Juneau Gold Mining 100	STOCK EXCHANGE CLOSED	8 per share 76 \( 4 \) 76 \( \) 4 76 \( 5 \) 55 5 \( 5 \) 55 22 \( 2 \) 3 45 \( 4 \) 45 \( 4 \) 39 \( 4 \) 15 \( 4 \) 24 \( 2 \) 24 \( 2 \) 24 \( 2 \) 24 \( 2 \) 23 \( 3 \) 37	\$ per share 76% 76% 76% 85 95 5% 5¾ 54% 22½ 22¾ 85½ 46 39¼ 39½ 15¼ 15¾ 24¾ 24¾ 24% 24¾ 35% 3¾	# per share 76 % 76 % *85 95 5 % 55 % 54 5 5 % 54 8 76 % 21 % 22 % *45 % 46 39 % 39 % 14 15 % 24 % 24 % *10 7 11 3 %	76% 77¼ *85 95 5¼ 5½ 54% 54% 21½ 22 *45% 46 *39 39½ 15 15¼ 24¼ 24½ *105 112 3½ 35%	## Sper share   771/4	3,000 1,200 5,900 300 1,800 21,900 13,600
75 Dec 23/ May 251/4 May 56 Jan 271/2 Dec 101/2 Dec 164 May 18 May 291/4 May 30 Jan 90 Dec	102¼ Aug 5¾ Feb 44 Feb 76% Nov 48½ Feb 104 Apr 12¾ Nov 202 Nov 22½ Feb 36¼ Oct 39¼ Mar 105½ July	75% Mar 19 22% Mar 15 37 Feb 10 70% Jan 7 24% Feb 28 107 Jun 7 90 Mar 2 8% Feb 11 x171 Mar 3 18½ Mar 13 28 Mar 8 25 Feb 11 81 Mar 24	80% Jun 2 4% May 15 50% May 14 75 May 13 34 May 21 109 May 24 96 Apr 23 11% Jun 14 198 May 17 21% Jan 30 34% May 20 37% May 15 91 Jun 3	Aldens Inc common 5 41/4 preferred 100 Allegheny Corp common 1 51/4 preferred A 100 \$2.50 prior cony preferred. No par Allegheny Ludium Steel Corp. No par \$4.50 preferred No par Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Chemical & Dye No par Allied Kid Co No par Allied Mills Co Inc No par Allied Stores Corp common No par 4% preferred 100		35% 36%	20½ 21 *80 82 356 33¼ 48¾ 49¾ 72 72 32¼ 32½ 109 109 *95½ 100 *11¾ 11½ 19½ 19½ 30¾ 31¼ 36⅓ 36¾	20 20 80 80 3½ 3½ 3% 48¼ 49 71 73 32 32½ 109 109 95½ 100 11¼ 11¼ 191 191½ 19½ 19½ 30 30% 35¼ 36%	20 20 ¼ *80 81 3% 3% 49 49 ½ *71 73 32 32 ½ 109 109 *93 100 *11 11¼ 191 191½ 219¼ 19½ 30 30% x35 35 35 %	19½ 19½ *80 82 3% 3¾ 49¼ 49½ *71 74 31¾ 32 109 109 *93 100 11½ 11½ 190 191 19% 30 30 30¼ 35 35¾	1,900 10 15,300 7,800 300 3,400 700 1,600 3,500 700 1,700 7,200
304 May 91 Jun 24% May 46 Jan 73 Mar 7 Dec 504 Dec 204 May 65% Dec 9 May 36 May	42% Oct 99% Oct 35 Jan 8% Feb 51 Apr 107 Dec 50% Dec 11% Apr 80 Mar 31 Jan 77% Jan 17% Feb 50 Feb	33 ½ Feb 11 86 Feb 25 25 ½ Mar 8 5 Mar 16 46 Mar 18 83 ½ Feb 20 42 Mar 11 7½ Jan 13 51 ½ Jan 6 18 ½ Mar 9 99 ½ Mar 17	42 1/2 May 27 98 Jun 3 31 May 21 61/2 May 17 50 Jan 2 121 May 21 52 1/2 Jun 9 10 Mar 22 68 Mar 22 29 Jun 18 70 May 18 14 1/2 May 14 43 1/2 May 15	Allia-Chalmers Mfg common_No par 34% cum conv preferred_100  Alpha Portland Cement_No par Amalgamated Leather Co com_1 6% convertible preferred_50 Amerada Petroleum Corp_No par Amer Agricultural Chemical No par American Airlines common_1 34% cum conv preferred_100 American Bank Note common_10 6% preferred_50		8¾ 9½ 57¾ 58¼ 26% 26% •65 66½ •13¼ 14	*88½ 91 39½ 40 *96½ 98 30% 30% 5% 5% 48 48 114 115½ 50 51 8% 8% 59 59 26% 27% 66 66¼ 13¼ 13¼ 13¼ 42½ 42½	*88 ½ 91 37¾ 39 ½ 95 96 30 30 53 5% 5¾ 48 48¾ 112½ 114½ 50½ 50¾ 8% 8¾ 26% 27¼ 65 65 ½ 13 13%	*89 91 38 383/4 *94 95 29% 301/4 55% 55/4 48 48 483/4 112% 115 51 51 51/4 85 9 60 61 271/4 277/6 *65 664/4 131/2 14	*89 91 38% 38½ 94 94% 30 30% 5% 5% 5% 55% 114% 115 51½ 81% 89 59 57% 29 64 65	200 8,400 200 1,600 800 100 4,500 1,300 32,900 1,600 8,900 20 1,400
1074 Dec 3% May 784 Dec 166 Dec 38 May 94 May 20% Muly 47% Oct 19 Sep 18% Dec 88 Dec 38% Dec 101% Dec	110½ Nov 7% Feb 99 Mar 196½ Sep 54% Feb 115¼ Jan 28¼ Feb 110 Feb 56 Aug 26¼ Feb 102 Mar 48% July 118¼ Oct	103 % Feb 26 3 % Feb 11 76 ¼ Feb 6 167 ¼ Feb 2 37 ¼ Mar 16 91 Mar 8 18 % Mar 5 104 ¼ Jan 28 43 Feb 24 16 ¼ May 4 16 Feb 13 88 Jan 5 33 ¼ Feb 11	111 Jun 3 64/ May 18 9234 May 14 177 Jun 14 49 1/6 Jun 3 100 1/6 Jun 27 107 1/2 May 13 51 May 18 20 1/4 Jun 15 22 1/2 Jun 3 94 Jun 16 41 1/4 May 26 107 1/4 Jun 3	American Can common 25 7% preferred 100 American Car & Fdry com No par 7% preferred 100 Amer Can & Cable Inc. No par 5% conv preferred 100 American Oricle Co. No par American Oricle Co. No par American Colortype Co. 10 American Crystal Sugar com 10 4½% prior preferred 100 American Cyanamid Co com 10 3½% conv preferred series A 100		111 111 5% 5% 5% 88% 88% 177 177 48 1/4 48 1/2 97 1/2 97 1/2 24 1/4 25 1/4 107 108 3/4 19% 20 21 1/4 21 1/4 *93 96 39 4 40 4/4 106 1/4 106 1/4	*109¼ 110¾ 5¾ 5% 87¼ 87¼ ×176½ 176½ 99 99 24½ 48¾ *107½ 108¾ 47¼ 48¾ 47¼ 48¾ 20 20¼ ×20% 21 91 95 39 39% 105½ 105½	40 % 41 109% 109% 5% 5% 86 87 174 ½ 176 ½ 47 ½ 47 ½ 24 % 25 107 ½ 108 % 47 ¼ 48 19 % 20 20 % 20 % 24 % 25 %	40½ 41 *109¼ 111 *86¼ 87% *86¼ 87% *176½ 177 48 48¼ 98½ 98½ 25 25 *107½ 108¼ 46 47 19½ 20½ 20¾ *92½ 93¾ 38 39	40 ½ 40 ½ 10 110 ½ 5% 5% 5% 5% 5% 176 ½ 176 ½ 176 ½ 47 ½ 48 98 99 224 % 24 % 46 ½ 20 % 20 % 20 % 37 % 38 %	3,300 700 12,800 3,400 500 1,700 500 1,700 1,500 1,500
25½ May 2½ May 13 Jun 16 Dec 2 Dec 86 Dec 7½ Dec 7½ Dec 7½ May 5½ May 5½ July 6 May 90 Apr	6% Feb 17% July 20% July 6% Feb 151% Jan 25% Feb 101% Feb 42% Apr 9% Oct 55 Jun 834% Jan 10% Jan 10% Mar	25 Feb 28  5 Jan 2 14 % Mar 16 16 Jan 22 2 Jan 5 65 4 Mar 3 634 Mar 4 55 Mar 4 574 Jan 20 54 Feb 10 64 Feb 25 88 Apr 16	49¾ May 21 7¾ May 20 173¼ May 18 19 ADr 15 4¼ May 15 89½ Jan 9 13¾ May 18 77¾ Jan 12 43¼ May 17 7¾ Jan 5 53 Jan 5 56¾ May 20 8¼ May 21	American Distilling Co		39¼ 39¼ 6% 6% 17½ 17½ 16% 17½ 3½ 3% 72¼ 72½ 12 12¾	39 39 39 39 39 39 39 39 39 39 39 39 39 3	104 ½ 105 39 ½ 39 ½ 634 6¾ 17% 17½ 16 1634 31½ 3% 72 ¼ 73 11% 12 64 64 38 ½ 39 6½ 6¼ 47% 49 24 ¼ 24 ½ 7½ 7½	104 104 39 39   634 634 17½ 17½ 1634 1634 1634 1634 356 356 39 39 64½ 634 494 49 24¼ 2434 4734 775	104 104 ¼ 37 ½ 38 66 6% 6% 16½ 16½ 16⅓ 16½ 3½ 3% *72 73 12½ 12% 662½ 65 39¼ 39¼ 47¾ 47¾ 24¼ 24¾ 7¼ 7¾	1,800 800 1,200 1,300 7,500 10,600 1,200 4,600 900 1,400 2,800 1,00 7,500
9% Mny 18 May 18% Mny 108 Dec	13 Oct 14½ Nov 30% Feb 116 Jan	10% Feb 11 13% Jan 5 18% Mar 17	92 Jan 13 15 ½ Jun 14 17 ¾ Jun 18 26 ¾ Jun 3 108 Jun 9	6% non-cum preferred 100 American International Corp. No par American Investment Co of III 1 American Locomotive common 1 7% preferred 100		*82 92 15 15 % *17 % 18 25 % 26 % *107 112	*82 92 15½ 15½ *17½ 18 25½ 26¼ *107 112	*82 92 15 15 16 *17 18 18 25 1/2 25 3/4 *107 1/6 110	*82 92 15 15 *17% 18 251/4 253/4 *108 109	82 92 15 15 1734 1734 2514 251/2 *109 109	1,900 100 10,100
Year Lowest 8 per share 18% Jun 80 Dec 7% Dec 825% May 127 Dec 8% Dec 88 May 7 Dec 10% Dec 11% May	Highest \$ per share 28% Sep 101 Jan 15% Feb 32% July 14% Feb 39% Feb 16% Feb 129% Feb 117% Feb	Lowest 8 per share 16 Mar 9 79'4 Feb 11 24'4 Mar 9 125 Mar 23 7 Feb 17 29 Feb 10 6'6 Feb 28 81 Feb 11 72'4 Feb 21 12'4 Feb 13	Highest # ger share 21% May 24 94% Jun 10 10½ May 25 34½ May 15 135 Jun 17 8% Jan 2 33½ May 21 11¼ May 15 95½ May 14 86½ May 14 16% May 21	STOCKS NEW YORK STOCK EXCHANGE  Psy Amer Mach & Fdy Co com No par 3,90% cum preferred 100 Amer Machine & Metals No par 6% preferred 100 American Molasses Co 1 American Molasses Co 100 American News Co No par Amer Power & Light com No par \$5 preferred No par \$5 preferred No par Amer Rad & St San'y com No par Amer Rad & St San'y com No par	Saturday June 12 S per share STOCK EXCHANGE CLOSED	Menday June 14 8 per share 19½ 19½ 94¾ 94¾ 9¼ 99¼ 33½ 33¾ 135 7¾ 7¾ 23¼ 33¾ 10¼ 10⅓ 93⅓ 94⅓ 84 85	LOW AND HIGH Tuesday June 16 \$ per shars 19 1/2 19 1/2 94 94 8 3/4 9 33 1/2 33 3/4 *132 135 7 3/4 7 3/4 33 33 10 1/2 10 3/6 92 1/2 93 1/2 84 84	Wednesday June 16  **per share**  19  19  19  19  19  19  19  19  19	Thersday June 17 8 per chare 18% 19 93 93'4 *8% 834 33 33'4 135 135 *77'4 8 *32'4 33'4 10 10% 92 92 83 83 83	Friday June 18 6 per share 1834 1874 94 94 44 874 884 33 3346 133 138 1774 8 3276 3314 1072 1074 9272 93 83 84 42	Eales for the Week Eheres 2,800 190 800 2,300 10 600 200 21,300 1,600
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149% Jun 62 Apr 135 Dec 41% May x116% Oct 7% Dec 26% Jan 90 May 68% Jun 5% May 62 May 80% May	174% Feb 82% Feb 163% July 60 Dec 120% Aug 8% Dec 50% Oct 110% Feb 103% Feb 103% Feb 10% Apr 42 Mar	147% Mar 17 541% Mar 29 132 Apr 15 46% Feb 14 1161% Mar 6 7 Feb 11 361% Mar 17 95 Jan 21 763% Mar 16 6 Feb 17 62% Jan 16 30% Feb 11	158% Jun 10 68½ Jan 5 144 Mar 9 70 May 26 120 Jun 10 8% Apr 22 55% May 24 104 Jun 2 111¼ May 24 8% May 21 67 May 19 41¼ May 27	American Tel & Tel Co		1374 1978	*125 128 19% 20% 155% 156 56½ 57% 141½ 142¼ 67% 68½ 119 119 7% 7% 51% 52½ 102¼ 103% *103 106 7½ 7% *62 66 39% 40¼	20% 20% 155½ 156 57 57% 142¼ 142½ 67 67% 119% 119% 7% 7% 51 52½ 101 104% 101 106 7% 7% 404 466½ 39% 40%	19¾ 20¼ 155½ 155% 57 57% 140¾ 142 68¼ 69¾ 119¾ 119% 7¾ 7¾ 50¼ 51¾ *101 104 *100 106 7¾ 8 *64½ 66½ 39% 40¾	19½ 19¾ 155½ 155¾ 57½ 57% 137 138 68 68¾ 119½ 119¼ 7½ 7¾ 50½ 52½ •100 104 •103 108 756 7% 64½ 64½ 39% 40%	1,700 14,200 12,900 800 5,700 460 4,000 9,400 300 6,300 100 17,500
284 Dec 25 Nov 1014 Nov 454 Jan 145 Apr 25 Dec	38% Dec 51 Jan 111% Mar 58% July 34% Dec 16 Jan notes see page	30 Feb 10 28 ½ Mar 19 98 ½ Peb 4 48 ½ Mar 3 18 ½ Peb 11 8 Mar 17	45¼ Jun 2 38½ Jan 5 107 Jun 11 60½ Jun 16 36¼ Jun 16 14 Apr 20	Anaconda Wire & Cable No par Anchor Hock Glass Corp com 12.58 34 preferred No par Anderson, Clayton & Co. 21% Anderson-Friebard Oil Corp 18 Anderson-Friebard Oil Corp 18		42½ 43½ 31¼ 31% •106 107 60½ 60½ 32¼ 34% 12¼ 12¼	42½ 42¾ 30 30% •106 107 •60 62 x33½ 34% •12¼ 13	42½ 43¾ 30 30½ 107 107 60 60 33¼ 36⅓ 12¼ 12¼	43¼ 43¾ 29½ 31 •106¼ 106¾ 60 60 34¼ 35% •12½ 13	43 43¼ *30¼ 31¾ *106¼ 106¾ *59½ 60½ 34½ 35¾	2,310 2,600 100 600 68,800 300

10	(2090)	ottade		ORK STOCK	***	China China	i ya tigaziki kisa da Majaraka wa da da da Majaraka da		onday, Jun	
	Range for Previous  Foar 1947  Rewest  8 per share  3 % Jun  30 Apr  39 % Oct  24 % May  30 Apr  39 % Oct  24 % May  30 Apr  39 % Oct  20 103 Dec  30 % Jun  55 Jun  55 Jun  55 Jun  56 May  90 Dec  13 % Feb  99 Dec  13 % Feb  99 Dec  13 % Feb  99 Dec  13 % Feb  10 % May  11 % Feb  10 % May  11 % Feb  10 % May  11 % Feb  12 % Feb	4% Mar 2 6% Mary 26 28% Feb 14 34% Jun 3 25% Feb 11 32% Mary 21 11% Mar 16 15% Mary 19 91% Feb 16 106 Jan 9 41% Feb 16 106 Jan 9 41% Feb 5 18% Jun 10 14 Feb 5 18% Jun 10 14 Feb 5 18% Jun 2 12% Mar 12 17% Mary 24 12% Mar 12 17% Mary 24 12% Mar 12 17% Mary 100 Feb 16 111 Mary 10 94 Mar 12 104 Jun 11 26 Jan 5 35 Jun 17 4% Feb 11 19% Jun 3 14% Feb 11 15% Mary 15 25% Jun 6 47% Mar 1 168 Jan 22 78% Mar 5 30 Feb 21 48% Jun 15 102 Feb 9 114 Mary 22 91 Feb 9 99 Jun 8 20 Feb 11 25% Mary 21 53% Jun 7 64% Apr 16 104 Mar 30 114 Jan 9 20½ Feb 25 24% Jan 20 5% Mar 12 Mary 28 19 4 Mary 21 13 Jan 26 16% Mary 21 12 Mary 28 19 4 Jan 9 15% Apr 23 19% Jan 26 16% Mary 21 15% Jan 28 19% Jan 10 15% Apr 23 19% Jan 20 15% Apr 23 19% Jan 10 15% Apr 23 19% Jan 10 15% Apr 23 19% Jan 20 15% Apr 23 19% Jan 25 15% Apr 23 19% Jan	Archer-Daniels-Midland M Armos Steel Corp com 4 % 5 conv preferred 8 conv prior preferred Mamstrong Cork Co com 1 % 5.75 preferred M ** Armoid Constable Corp Armoid Constable Corp Armoid Constable Corp Armoid Constable Corp 1 % Armoid Constable Corp 1 % Armoid Constable Corp 8 % Ist preferred 1 % 2 % preferred 1 % 7 % 2 % preferred Ath Topeka & Banta Fe com 5 % non-cum preferred Atlantic Coast Line RR M ** Atlantic Coast Line RR N ** Atlantic Refining common	-10 STOCK -100 EXCHANGE -100 EXCHANGE -100 par -100 par -100 par -100 -100 -100 -100 -100 -100 -100 -100	Menday June 14 2 per share 6 % 6 % 6 % 6 % 6 % 6 % 6 % 31 % 32 % 99 % 100 2 103 56 56 56 99 1 % 99 % 99 % 14 11 ½ 11 1 ½ 11 1 ½ 11 1 1 1 1 1 1 1	**AND HIGH Tuesday June 15 **Per share** **5% 6 33¼ 33½ 33½ 31½ 32 99¾ 100½ 13¾ 14 102 102 55% 56 98% 98¾ 14 **17 18 15¾ 18 11¾ 11¼ 11¼ 11¼ 11¾ 11¼ 11¾	### SALE PRICES   Wednesday   June 14	Thursday June 17 4 per share 6 % 6 % 32½ 33 30¼ 31½ 99¾ 100¼ 13½ 13¾ 101½ 102 553¼ 55¾ 553¼ 55¾ 113½ 114 117% 18½ 106 107 103½ 104 13½ 114 108 107 103½ 104 18¾ 19¾ 57 57¼ 37 37 68 72 47¼ 47% 113½ 114 98 98¾ 23 23 56 56¾ 113½ 114 98 98¾ 23 23 56 56¾ 113½ 114 98 98¾ 21½ 114 98 98¾ 21½ 114 98 98¾ 21½ 114 98 98¾ 21½ 114 98 98¾ 21½ 114 98 98¾ 21½ 114 98 98¾ 21½ 114 98 98¾ 21½ 114 98 98¾ 21½ 114 98 98¾ 21½ 114 98 98¾ 21½ 11½ 110 21½ 12½ 116¾ 15½ 116¾ 15½ 116¾ 15½ 116¾ 16¾ 16¾ 63¾ 6½ 63¼ 6½ 63¼ 6¾ 63¼	Friday June 18  # per share  -6% 6% 6%  31½ 33 30% 31½ 100½ 100½ 1334 13% 101 102 55½ 55½ 99¼ 99¼ 113¾ 113¾ 115 16 16½ 18 18 18 105 106 103½ 104 32% 33¼ 112 112¾ 164 18% 19 56% 57 *36 38½ *68 72 46¼ 47% 112½ 113¾ 97¾ 88 74 112½ 113¾ 97¾ 88 74 112½ 113¾ 112½ 113¾ 97¾ 88 74 112½ 113¾ 97¾ 112½ 113¾ 97¾ 112½ 113¾ 97¾ 112½ 113¾ 97¾ 112½ 113¾ 97¾ 112½ 113¾ 97¾ 112½ 113¾ 97¾ 112½ 113¾ 97¾ 112½ 113¾ 1	Sales for the West Shares 1,900 1,300 15,600 1 3,300 3,700 150 100 1,400 180 170 3,000 9,000 1,100 5,900 2,300 2,160 430 2,160 60 200 2,900 2,1800 600 600
	13 Des 16 May 13 May 16	13% Feb 11 18% Jun 3 12½ Feb 27 17% Jun 3 10 Mar 16 16% May 13 15% Feb 11 27% May 15 13½ Feb 10 31% May 22 60 Feb 11 80½ May 12 20½ Apr 9 28% Jun 14 20½ Apr 9 28% Jun 14 31 Feb 11 44% May 7 9½ Feb 24 16½ Mar 3 118% May 4 23½ Jan 2 31 Feb 13 43½ May 15 85 Feb 2 90 Jan 8 16% Mar 10 22¾ Jan 2 31 Feb 13 43½ May 15 85 Feb 2 90 Jan 8 16% Mar 10 22¾ May 8 88 May 4 100 Jan 9 88/ Jan 2 15½ Apr 16 30 Feb 11 34½ Apr 8 32¼ Feb 5 37 Jan 5 14¼ Feb 16 20% May 21; 15¼ Feb 16 20% May 21; 15¼ Feb 16 30% May 22 23½ Jan 20 26 May 25 78 Jun 18 87½ Mar 10 23¼ Jan 20 26 May 25 78 Jun 18 87½ Mar 10 23¼ Feb 14 30½ May 24 25 Feb 17 37½ May 27 30% Feb 27 38 Jun 14 125 Mar 16 138 Jun 15 31 Apr 28 37¼ May 15	Babbits (B T) as Baldwin Lecometive Works Baltwiner & Chilo common 4% non-cure preferred Banger & Arbestock common Cony. 5% preferred Banger & Arbestock common Cony. 5% preferred Banger & Arbestock common Cony. 5% preferred Banger Oil Corp (Delaware) Barker Brothers common 4%% preferred Barnsdall Oil Co Bath Iron Works Corp Bayuk Cigars Inc No Beatrice Foeds Co common 3%% cum cony pred Beaunit Mills, Inc Beach Mills, Inc Beach Aircraft Corp Beech Aircraft Corp Beech Aircraft Corp Beech Aircraft Corp Beech-Nut Packing Ce Belding-Heminway Bell Aircraft Corp Belding-Heminway Bell Aircraft Corp Belding-Heminway Bell Aircraft Corp Beld Aircraft Corp Belding-Heminway Bell Aircraft Corp Belding-Heminway Bendix Aviation Bendix Aviation Cum prid \$2.32 ser of 1945. No Beat & Co Best Foods Bethlehem Steel (Del) com No 7% preferred Bigelow-Sanford Carpet. No Birmingham Bectric Co Me	100	15½ 15½ 16½ 16½ 16½ 16½ 16½ 16½ 26½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20	15 ½ 15 ¼ 16 % 16 ½ 15 % 15 % 15 % 15 % 25 25 % 25 25 % 27 4 76 53 53 52 77 ½ 28 ½ 45 45 45 12 ½ 19 ½ 19 % 19 % 39 39 86 ¼ 87 21 % 21 ½ 35 35 ¼ 35 ¼ 35 ¼ 36 ¾ 37 ¼ 38 39 ¾ 17 ½ 18 ¾ 18 ½ 36 % 37 % 18 ½ 36 % 37 % 16 ¾ 17 ½ 18 ¾ 17 ½ 18 ¾ 17 ½ 18 ½ 36 % 37 % 16 ¾ 17 ½ 18 ½ 36 % 37 % 16 ¾ 17 ½ 18 ½ 36 % 37 ¼ 37 ¾ 38 ½ 36 ¾ 37 ¼ 37 ¾ 38 ½ 36 ¾ 37 ¼ 37 ¾ 38 ½ 36 ¾ 37 ¼ 37 ¾ 38 ½ 38 ½ 38 ½ 38 ½ 38 ½ 38 ½ 39 ¾ 38 ½ 38 ½ 38 ½ 38 ½ 38 ½ 38 ½ 38 ½ 38 ½	*15 ¼ 15 % 15 % 15 % 15 % 16 % 15 16 % 15 15 % 25 ½ 28 ½ 28 % 45 47 43 ¼ 44 ½ 12 % 12 % 19 % 19 % 19 % 19 % 19 % 19 %	15½ 15½ 16½ 16½ 16½ 16½ 16½ 15½ 15½ 15½ 29 29½ 29½ 25½ 26½ 26½ 28% 45½ 44% 12¾ 19% 19% 19% 19% 13 38½ 86½ 87½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	15 1/6 15 1/2 15 1/2 15 1/3 16 1/6 16 1/6 15 1/4 1/4 15 1/4 1/4 15 1/4 1/4 15 1/4 15 1/4 15 1/4 15 1/4 15 1/4 15 1/4 15 1/4 15 1/4 15 1	1,100 9,800 28,900 9,000 2,100 9,000 1,800 1,800 110 12,100 3,300 6,500 700 1,100 1,700 1,000 1,
	Eange for Frevious Year 1847 Lowest Highest, \$ per share \$ per share 28 May 36 Jam 124 May 2654 Mov 14 May 2654 Mov 14 May 2654 Mov 14 May 1254 Mov 14 May 1254 Mov 15 May 16 Mov 16 May 15 Mov 16 May 15 Mov 17 May 16 Mov 18 May 17 Mov 18 May 18 Mov 19 Mov 10 Mov 11 Mov 11 Mov 11 Mov 11 Mov 11 Mov 12 Mov 12 Mov 12 Mov 12 Mov 12 Mov 12 Mov 13 Mov 14 Mov 15 Mov 16 Mov 17 Mov 18 Mov 18 Mov 19 Mov 19 Mov 10 Mov 11 Dec 10 Mov 11 Dec 10 Mov 11 Dec 10 Mov 10 Mov 10 Mov 11 Dec 10 Mov 10 Mov 11 Dec 10 Mov 10 Mov 10 Mov 11 Dec 10 Mov	### Bango since Jan. 1  **Lowest ## Highest ### Ber share	Black & Desker Mig Co. No Blaw-Knox Co. No Blaw-Knox Co. No Bliss (E W) Co. No Bliss (E W) Co. No Bliss & Laughlin Inc. Bloomingdale Brothera. No Booing Airplane Co. Booing Airplane Co. Boon Ami Ca class A. No Bond Stores Inc. Borden Co (The) Borg-Warner Corp common 34% cum preferred. Boston & Maine RR (assented). Bower Roller Bearing Co. Braniff Airways Inc. Brewing Corp of America. Bridgeport Brass Co. No Briggs Manufacturing. No Briggs Manufacturing. No Briggs & Stratton. No Bristol-Myers Co common. 34% preferred Brooklyn Union Gas. No Brown Shoe Co Inc common. 53.66 preferred. No Brunswick-Balke-Collender No Bucyrus-Eric Co common. No Bucyrus-Eric Co common. No Budd (The) Co common. No 85 preferred Bodd (The) Co common. No	June 12  Par 8 par share  x par  x par  x par  x par  1	Monday June 14  8 per share 35 35 35 38 38 38 38 38 38 48 47 47 44 47 26 14 34 34 34 34 34 34 34 34 34 34 34 34 34	Tuesday June 15  # per share  *34 * 35 %  18 % 18 % 18 %  18 % 18 %  18 % 26 %  34 % 37 %  *44 * 47  25 % 26 %  33 ¼ 33 ½  82 * 82 ½  *43 * 44  *25 ½ 26 %  43 ¼ 43 ¾  *5 ½  *5 5½  10 ¼ 10 ½  *5 5½  *5 5½  *10 ¾ 10 %  *8 %  *5 5½  *8 %  *10 %  *8	SALE PRICES Wednesday June 10  \$ per share  *34 ¼ 35 ¼ 18 18 ¼ 31 ½ 31 ½ 17 17 ½ 24 ½ 25 ¾ 33 33 ¼ 81 82 42 ½ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 64 ¼ 65 5 5 5 5 5 10 ¼ 10 ¼ 65 5 5 5 10 ¼ 10 ¼ 71 71 40 40 20 ½ 20 ¼ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½	Thursday June 17 8 per chars 24 35 ¼ 18 ¼ 18 % 35 ¼ 18 ¼ 18 % 31 ½ 31 ¼ 16 ½ 17 44 47 25 ½ 32 ½ 33 43 ¼ 43 ½ 26 ½ 26 ¾ 43 4 34 ¼ 45 ½ 55 5 38 ½ 40 8 ¼ 8 % 55 5 38 ½ 32 ¾ 32 ¼ 32 ¼ 32 ¼ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½	Friday June 18  8 per share 34 35 ¼ 18 18 ¼ 18 18 ¼ 16 ½ 16 ½ 25 ¼ 25 ¼ 44 47 25 ½ 25 ¼ 42 ¼ 43 ½ 42 ¼ 43 ¼ 60 ¼ 61 ½ 94 % 94 % 40 40 ¼ 83 % 85 % 5 5 % 40 40 ¼ 83 % 85 % 50 57 10 % 11 34 ¼ 35 % 32 ½ 20 ¼ 20 ½ 21 ½ 21 ¼ 21 ½ 21 ¼ 22 ¼ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½	Sales for the West Shares 200 3,700 600 600 600 600 600 600 600 600 600
	84% Apr 34% Des 81% Des 285 Jan 1% Des 285 Jan 1% Des 3% Pub 6% May 34% Oet 21% May 17% Peb 21% May 17% Peb 21% Des 46% Peb 28 Des 26% Peb	27% May 17 40% Jun 15 82 Jan 8 54 May 28 15% May 17 6% Pob 11 8% May 21 234 Pob 11 31% May 21 105% Jan 23 15% May 21 105% Jan 23 15% May 21 14% May 16 10 May 16 119% May 16 10 Mar 6 19% May 14 ge 26.	California Packing common. No 5% preferred Calisham Zino-Lead Calumet & Heela Cone Copper. Campbell W & C Fdy! W. Can Dry Ginger Ale com. 1. \$4.28 Conv preferred. Re Canada Southern Ry Co. Canadan Breweries Ltd. Re Canadian Pacific Ry	o par	39½ 40 •53 53½ 2½ 3½ 6% 7½ •30 30½ 13¾ 13¾ 117½ 118½ 43½ 43½ •17% 18½	39 1/2 40 1/2 *53 53 1/2 2 1/2 2 1/2 7 7 1/6 29 1/2 30 13 1/2 113 1/2 *117 118 43 1/4 43 1/2 *17 1/2 18	*43 1/2 · 44 1/2 18 1/2 · 18 1/2	39% 39% 53 53½ 2% 2% 6% 7 29 29¼ 13½ 13% 116% 117 43½ 45 *18½ 19¼ 18¼ 19	39½ 39¾ 53 - 53½ 2½ 6½ 6½ 6½ 6½ 29 29 13¾ 13½ 115½ 15½ 43½ 45 18½ 18¾	3,400 140 4,000 5,800 1,200 12,000 430 90 1,100 118,400

respective and the contractive contractive contractive and the contractive and the contractive and the contractive contractive and the contractive contractive and the contractive contractive and the contractive contractive contractive and the contractive con

Bange for Frevious Year 1947	Bange since Jan. 1	STOCKS TORK	"Charges in	KECOK	LOW AND HIGH	L SALE PRYCES	the second	Terr in some	· · · · · · · · · · · · · · · · · · ·
Lowest Highest  \$ per share \$ per share  33% Nov 47% De	Lowest Highest sper share	EXCHANGE	Sper share	Monday June 14 \$ per chare	Tuesday June 15	Wednesday  June 16	Thursday June 17 \$ per share	Friday June 18 \$ per share	Bales for the Week
11 Apr 14% Pe 80 May 57% Pe 5% Dec 15% Ja	b 11 Peb 13 18 May 15 b 48 4 Apr 21 55 Peb 6 n 5% Jan 2 8% Mar 22	Cannon Mills We par Capital Admin class & sammon 1 33 preferred A 90 Capital Airlines, Inc.	ETOCK EXCHANGE	46 46¼ 16¾ 16¾. *51½ 53 6¾ 6¾	46 46¼ *16¾ 17¼ *52½ 53	46 46 *16% 17¼ *51 53	45% 46 16% 171/4 51 51	45 45½ *16¾ 17½ 50¾ 50¾	1,400 100 100
102 Nov 128 Jan 27 Dec 39¼ Jan 38 Dec 50½ Fe 12½ May 21½ Oc	n 27% Jan 2 31% Apr 3 b 32% Mar 4 41% Jan 12	Carolina Clinch & Ohio Ry100	CLOSED	109 1091%	6% 6% 110 110 30% 30% *38% 39%	65% 634 *110 111 3014 3014 *3834 3912	6% 6% 109½ 110 29¾ 30 39¼ 39¼	6% 6% *109½ 110 29¾ 29¾ 38½ 38½	2,100 230 800 400
35% May 45 Oc 6 Jan 7% Fe 29% May 47 De 132 Dec 158% Jan	t 35¼ Mar 30 43¼ Jan 8 b 6¼ Mar 1 9 May 20 c 35¼ Mar 9 52½ Jun 2	Conv preferred 4% series 50 Carriers & General Corp 1 Case (J I) Co common 28		17% 18 *40 40½ 8% 6%	17% 18 *39½ 40½ *8¼ 8%	17% 17% 39% 39% 8% 8%	17% 17% *39% 40 8½ 8½	17½ 17½ *39% 40 8 8	1,500 100 600
49% May 64 Fe 17% May 28% De 197 Dec 108% Jan	53 Feb 26 68½ May 15 c 22 Feb 13 39½ Jun 9 c 97 Feb 10 104½ Jun 17	Carolina Power & Light. No par- Carpienes Steel Co		145½ 146 61½ 62¼ 37% 38%	*145½ 146¾ 61¾ 63 37½ 37%	48% 49% 146% 146% 61% 62% 35% 37%	49 49% *146 146¾ 60¾ 61% 36% 37	48% 48% 145 145 59¼ 60% 36% 36%	3,600 570 5,300 18,500
130 Dec 156 Ap 19% May 32% Fe 19% Dec 21% Fe 17% Dec 22% Fe	r 123 Feb 11 140 May 27 b 2234 Feb 28 334 May 21 b 184 May 3 204 day	Celotex Corp common No par		*103 % 104 135 % 136 32 % 33 ¼ 18 % 18 %	104 104 *135 135½ 32% 33 *18% 19	*103% 104½ 135½ 135½ 32% 33 *18% 19	104½ 104½ 134½ 135% 32% 32% *18% 19%	*103½ 105 133½ 135 32% 32% *19 19¼	200 130 7,000
7% May 14% Jai 7% Dec 10% Jai 100% Dec 116 Fel 77% Dec 96% Ap	1 6% Feb 28 9% May 27 1 7% Jun 18 78% Mar 3 1 102 Jan 2 108 Jun 8	Central Aguirre Bugar Co. No par Central Foundry Co. Central Hudson G & E Cetp. No par Central III Light 44% prd. 100 Central NY Pr. Corp 3,40% prd. 100 Central Wil of No. No. No. 100		17 17 <sup>1</sup> / <sub>4</sub> 8% 9 7% 7 <sup>1</sup> / <sub>2</sub> 106 <sup>3</sup> / <sub>4</sub> 108	16% 17 8% 8% 7% 7½ 107 107	16% 16% 8½ 8% 7% 7½ *106½ 108	16% 17 8% 9 7% 7%	16¾ 17⅓ 8¾ 8¾ 7⅓ 7¼	2,700 2,300 8,200
4½ May 12½ Jai 11% Dec 16¾ Oc 9¼ Dec 14% Fel	7½ Jan 6 39½ Jun 17 t 11 Mar 11 15 May 21 8½ Mar 19 10% Jan 8	Central Violeta Steat Co 9.50		30 % 33 ¼ 12 ½ 12 %	*81½ 83½ 32% 34¼ 12 12%	81½ 81½ 33¼ 37¼ 11¾ 12½	*80½ 82½ 37¼ 39¼ ×11¼ 11¼	106¼ 106½ *81% 83% 36¾ 38½ 11½ 11¼	160 100 25,500 3,200
11% May 21% Jar 20% May 30 Oc 19% May 27 Fel	13 % Feb 10 20 May 24 t 24 % Feb 28 33 Jan 14 5 17% Feb 18 26% Sun 11	Cerro de Pasco Copper Corp. 5. Certain-teed Products. Ne par Cham Bett Co. Ne par Champion Taper & Fib. com. No par (\$4.50 preferred		27 27% 18½ 19 29½ 29½ 26% 26%	26% 26% 18% 18% 29% 29%	9 9 26½ 26% 18% 18%	9 9 26½ 26% 18½ 18% *29½ 30	*9 9% 26% 27 17% 18% *29 30	3,500 12,000 200
100% Dec 110% Jan 10% May 20% Fel 23 Jan 30% Oc	9 1/2 Mar 16 15 1/4 Jun 8	Alle de la desta de la companya de l			26 26% 98½ 98½ 14 14%	25¼ 25¼ 98½ 99½ 13% 13%	25% 25% *99 100	25% 25% 99 99	2,900 60 1,300
40% Dec 54% Jar 81% Dec 102% July 3% Apr 7% Fel 5% May 12% Jar	82% Apr 29 90 Jan 29 4 Feb 11 7% Jun 17 7% Feb 11 14% Jun 17	Chesapeake Corp of Virgints		29 29 37% 38½ 87 87 6¼ 6%	*28% 2914 37% 38% 87½ 87½ 6% 7%	28% 28% 37½ 38 *86% 87% 6% 7%	28½ 28½ 37% 38½ *86% 87¼ 7¼ 7%	*28 28½ 37¾ 38 *86½ 87 7% 7¾	37,200 37,200 300 10,000
6½ May 12½ Dec 4½ May 15% Fel 8% May 15% Fel 4¼ May 10½ Jar	9% Feb 11 14% May 21 6 Jan 24 11½ Jun 18 12 Jan 2 19% Jun 18	Chicago Great West RR Co com 50		12½ 12% 13¾ 14¼ 10½ 10½ 17¼ 17½	12½ 13½ 13% 14 10 10% 17½ 17½	12½ 12% 13½ 13% *10 10½ 17% 17¼	13% 14¼ 13¾ 14 10½ 10¾ 17¼ 18%	13% 13% 13% 14 10½ 11½ 18 19%	9,500 16,900 4,900
2¾ Dec 6½ Fel 6¾ May 14% Fel 23¾ May 38% Fet 13½ Nov 27% Pet	4 1/4 Mar 16 8% May 14 73% Mar 16 10% May 14 30 Apr 15 36% Mar 20	Chic Ind & Louis Ry Co cl A 28 Class B No par Chic Miw St Paul & P stc. No par Chic Miw St Paul & P stc. No par Merics A preferred sto. 100		13 13 7½ 7% 9% 10% 33% 33%	12% 131% 71% 71½ 9% 9% 33 831½	12% 12¼ 7¼ 7% 9% 9% 32¾ 33%	12% 13% 7% 9½ 10%	131/8 14 73/4 81/4 101/8 103/4	11,300 8,000 6,200 36,300
33% Nov 83% Pet 20% Jan 34% Dec 51% May 56 July	35 Feb 11 45% May 21 28% Feb 11 40 May 21	Chicago & Northwest com No par 5% preferred 100 Chicago Breumat Tool com No par		19½ 20 42¾ 43%	19¼ 19¾ 42¾ 43½ 37% 37% *55 57	18% 19½ 43 43 37¼ 37¾	19½ 20¼ 43½ 44¼ 37¼ 37½	33% 35% 19% 20% 43¼ 44¾ 37 37½	19,400 14,800 2,800 2,600
10% Dec 15% Feb 15% Jan 21 Peb	25½ Feb 18 39 May 15 45½ Jan 22 71 Jun 3 11 Jan 5 x12½ May 18 14½ Feb 11 19% May 27	Chick Tis & Pac RR Ob. No par Gonvipreferred sartes & L. 100 Chicago. Yellow Cab.		37½ 38¼ •68 69 12% 12%	37% 38% 68 68 12 12%	x37 % 37% 67 68 *12 12%	55 55 37% 38¼ 68¼ 68½ *12 12½	*55 56 37% 38% 67% 68% *12 12%	100 10,300 3,400 100
32 Dec 42% Maj 56% Sep 66% Oct	3% Apr 1 4% Apr 2 55½ Jun 17 63% May 3 31 Feb 18 41½ May 19 52% Feb 11 65% Jun 10	Chic Rock Is & Pac Rr Ob. No par		*17% 18% 4 4 57 57% *37 39 65 65%	18 18 376 4 56% 57 *37 39	3% 3% 56 56 37½ 37½		17 1/8 17 3/8 3 3/4 3 7/8 55 1/2 56 1/4 37 38 1/2	300 6,100 610 10
23 Nov 29% Jan 96 Dec 111 Feb 21% May 28 Peb	23 % Peb 4 29 % Jun 17 x94 % Mar 11 101 % May 26	Cincinnati Gas & Elec com 8.50		275% 27% 100 100	28% 28% 100 100	63¾ 64¾ 28¾ 29¾ •98½ 101	64 64% 29¼ 29¾ *97 101	29 % 29 ½ *99 101	25,400 14,100 300
37½ May 48½ Jan 27¼ May 34¼ Nov 8 May 11½ Peb 78 Dec 94 Mar	36 ½ Jan 26 48% Jun 14 26 ½ Mar 9 33 Jun 3 7 ½ Mar 9 10 Jan 2 78 Jan 6 84% Apr 20	City Investing Co common S % 10 City Stores 100 City Stores 2 Suppose		*26¼ 26½ 47% 48% 32 32% 8% 8%	26 26¼ 48 48% 32½ 32½ -8% 8%	26 - 26¼ 47½ 47¾ 31% 32 *8¾ 9%	*25½ 26 47¾ 48⅓ 32 32 *8⅙ 9	25 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub> 47 <sup>1</sup> / <sub>8</sub> 48 *31 <sup>3</sup> / <sub>8</sub> 32 8 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub>	7,500 1,100 300
12% May 20% Feb 23 May 34% Nov 85 Jun 98 Jan		C C C & St Louis Ry Cd com 100		180 84% 19½ 19½ 36¾ 37 •169 190	*80 84 19¼ 19% 36% 37 *169 190	*80 84 -19% 19% 36½ 37¼ *169 190	*80 84 % 19 19 ½ 37 ¼ 38 *169 190	*80 84% 18% 19% *37 38 *169 190	1,600 1,500
34½ Nov 43¾ Jun 107 Dec 115½ Feb 27¼ Jun 35% July 106 Nov 109 Mar	34 ½ Feb 10 41% Jun 14 105 ½ Jan 6 111½ Jun 7 26% May 6 34½ Apr 9	5% non-cum preferred 100 Cleve Elec Illuminating com No par \$4.50 preferred No par Clev Graph Bronze Co com 1		86½ 86½ 40¾ 41¾ 110 111 30 30	86½ 86½ -40 40½ 110 110 30 - 30	*85 90 39¾ 40¼ *109½ 110½ 28 29	*85 90 39¾ 40 109½ 109½ 28½ 29¼	*85 90 39% 39¾ *109% 110½ 28½ 29%	6,200 660 1,900
71 Dec 101 Jan 42½ Dec 57 Feb 14½ Dec 24% Feb	72 Jan 2 78 ½ May 20 42 ½ Jan 14 47 ½ May 19 14 ½ Mar 15 18 % Mar 22	5% preferred 100 Clare & Pitts RR Co 7% gtd 50 Special gtd 4% stock 50 Climax Malybdenum No pas Climton Industries Inc 1		*107½ 108½ 78 78 *46 49 165% 17¼	*107½ 108½ 77 77 *46 49 16¾ 17	*107½ 108½ *77½ 78½ *46 49 16½ 16%	*107½ 108½ *77½ 78 *46 49 16% 16¾	*107½ 108½ *77½ 78 *46 49 16% 17	30
34 Dec 48% Mar 140 Dec 154 Feb 89 Dec 91% Dec	7% Mar 9 10% Jan 5 30% Mar 16 36% May 17 137 Feb 10 143 Jun 10	Cluett Peabody & Ce zom No par		x25 25% 8% 9 35¼ 35% •141 145	24½ 25 8% 9 35¼ 36% *140 145	24 24, 8½ 9 36 36%	23% 24 8% 9 36 36% *140 145	23% 24 8% 8% 36% 36¼ *140 145	9,200 2,900 3,500 7,100
Range for Previous Year 1947	81% Mar 18 92% May 20  Range since Jan. 1	7% preferred 100 4% cum 2nd pfd 198  STOCKS		901/2 911/2	x89 90½	90% 90%	901/4 901/4	901/2 90%	1,800
Lowest Highest  8 per share \$ per share  141 May 1914 Nov	Lowest Highest sper share	NEW YORK STOCK EXCHANGE  Coca-Cola Co (The) scommon_No par	Saturday June 12 8 per share	Monday June 14 8 per share	June 15	Wednesday June 16 s per share	Thursday June 17 ** 8 per share	June 18 8 per chare	Bales for the Week
1140 May 1155 May 33 May 56 Jan 87 Dec 105 12 July	61½ Mar 25 63¾ Jun 8	Coca-Cola Internat Corp No par	STOCK	171½ 171½ 61½ 61½ 1100 41% 42	172 172 6134 6134 *1100	*170 171% 61% 61% *1100 41% 41%	170¾ 170¾ 62 62½ *1250 41¾ 41%	170 170 ½ 62½ 62½ *1150 — 40% 41½	700 270 5,900
23½ Dec 46 Feb 18 Aug 22¾ Oct 12 May 18 Oct 16½ May 20¼ Feb	19¾ Mar 17 25% May 18 16 Feb 11 26¾ May 21 12¾ Feb 11 19% May 25	Collins & Aikman No par	CLOSED	94½ 94½ 24¼ 24¾ 24¾ 24% 18¾ 19¼	94½ 94½ 23% 24 24¾ 25¼ 18¾ 19⅓	94½ 95 * 23½ 23½ 24% 25¼ 18% 18¾	95 95 23½ 23½ 24% 25% 18¼ 18%	95 95 23 1/8 23 1/8 24 1/8 24 1/8 17 3/4 18 1/2	330 1,200 4,300 17,300
8 May 17½ Feb 9½ May 17½ Feb 8 May 16½ Feb	11 Feb 11 17 May 15 12 1/2 Feb 13 17 May 15 11 1/2 Apr 13 16 May 27	5% cum conv preferred 20 Colorado & Southern Ry com 100 4% non-cum 1st preferred 100 4% non-cum 2nd preferred 100		19½ 20 15½ 16¼ *16¾ 17½	19½ 195% 15½ 15½ 16¼ 16¼ 16¼ 16¼	19 1/4 19 1/8 14 3/4 15 1/2 16 1/8 16 1/8 16 1/8 16 1/8	*19¼ 19¾ 15½ 16¼ 15¾ 16½	19¼ 19¾ 16⅓ 16⅙ 15¾ 16	1,300 470 470
21% Dec 32% Jan 21% Nov 32½ Jan 10 Apr 12% Oct	22½ Feb 11 31¼ May 12 10¼ Feb 13 14% Jun 11	Columbia Broad Sys Inc cl A 2.50 Class B 2.50 Columbia Gas System, Inc No par		29 29 34 29 29 34 14 14 14 14	29 29 ½ 29 ¼ 29 ¼ 14 ¼ 14 ½	28 % 29 ¼ 28 ¾ 29 14 ½ 14 %	16% 16% 28½ 29¼ 29¼ 29¼ 29¼ 14% 14%	*1534 1636 2938 293/2 29 29 14 143/4	3,700 900 42,600
11% Dec 22% Feb 63 Dec 86 Mar 30% May 39% Aug 36 Dec 50 Feb	28 % Feb 27 37 ¼ Apr 16 35 ½ Feb 5 43 ¾ Jun 4	Columbia Pictures common_No par \$4.25.cum preferred w w No par Columbian Carbon CoNo par Columbus & Southern Ohio Elec_10		10¼ 11 •76 79 36 36½	10½ 10¾ 78½ 78½ 36 36%	10¼ 10¾ 78 78 36¾ 36¾	10 10 <sup>3</sup> / <sub>8</sub> •74 78 36 36 <sup>3</sup> / <sub>4</sub>	10 1/4 10 1/4 *72 75 1/2 36 36 1/2	5,800 200 3,400
36 May 48½ Oct 87 Dec 115½ Feb 20½ May 26% July 2½ May 4 Jan	36% Jan 23 51% Jun 15 90 Jan 2 102½ Jun 16 20 Feb 13 29% May 26 24 Feb 10 3% May 15	Commercial Credit common 10  \$3.60 preferred 100  Commercial Solvents No par		51 51½ 99½ 100½ 27¾ 28¼	43 43 % 51 ½ 51 % 100 % 102 27 34 28	42½ 42¾ 51 51¾ 100 102½ 27 27%	42½ 42½ 50½ 51¾ 100 100½ 26¾ 27	42 ½ 43 50% 50% 100 100 ½ 26½ 27	1,000 6,500 520 7,100
94 Dec 123% Jan 25% Nov 33% Jan 6% May 14% Jan 23% May 33% Nov	96% Jan 2 106 Apr 27 25% Feb 14 29% May 14 8½ Feb 11 11% May 20 28% Feb 10 34% May 19	256 preferred series No par Commonwealth Edison Co 25 Conde Nast Publishing Inc. No par		3¼ 3% 101¼ 101½ 27¾ 28% 10% 10%	3 <sup>1</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>8</sub> 101 <sup>5</sup> / <sub>8</sub> 102 27 <sup>1</sup> / <sub>2</sub> 27 <sup>7</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>2</sub> 11	3¼ 3% 102 102% 27½ 27% 10½ 11	31/4 33/6 1031/2 104 27% 27% 103/4 103/4	3 1/4 3 3/8 1 104 104 1/2 27 1/2 27 7/8 10 1/2 10 1/2	83,100 2,400 12,500 1,600
30 Apr 35½ Feb 4% May 7 Feb 21 Nov 29½ Feb 104½ Nov 108¾ Mar	28 4 Feb 10 34 4 May 19 29 Mar 17 32 May 21 4 2 Feb 11 6 2 May 21 21 Mar 5 24 2 May 17 103 4 Feb 10 105 4 Jun 17	Commercial Credit common 10  #33.60 preferred 100  Commercial Solvents No par  Commonw th & South com No par  #36 preferred series No par  Commonwealth Edison Co 25  Conde Nast Publishing Inc. No par  Compoleum-Nairn Inc. No par  Consolidated Cigar Ne par  Consolidated Ceppermines Corp. 5  Consol Edison of N T com No par  #35 preferred No par	[ -	33½ 33½ *30½ 31½ 5½ 5¾ 23½ 24	33¾ 33¾ *30½ 31½ 5½ 5% 23% 23¾	33 <sup>3</sup> 4 33 <sup>3</sup> 4 31 31 5 <sup>1</sup> / <sub>2</sub> 5 <sup>3</sup> / <sub>4</sub> 23 <sup>5</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>4</sub>	33½ 33% *30½ 31½ 5¼ 5¾ 23¾ 24⅓	33% 33% *30¾ 31 5½ 5¾ -24 24½	1,200 100 6,900 22,000
11% May 20% Feb 10% Dec 15% Feb 40% May 54% Jan	9 Apr 30 11 Jan 2	Consolidated Grocers Cerp 1334 Consolidated Laundries Corp		105½ 105½ 17½ 17¾ 10¼ 10¼	105½ 105% 17% 17% 10 10	105% 105½ 16¾ 17 *10 10¼	105½ 105¾ 16% 16% *10 10¼	105% 105% 16% 16% 10% 10%	1,300 3,200 700
17 May 20 Jan 12½ May 19% Feb 10½ July 17% Mar	19 % Feb 11 27% May 20 11 Feb 24 15 % May 12 12 % Mar 31 15 % Jun 15	Consolidated Natural Gas 18 Consol RR of Cuba 6% pfd 100 Consolidated Retail Stores Inc 1 Consolidated Textile CO Inc 10e		47% 47% 23% 24 14½ 14½ 14½ 14¾	47½ 48 23½ 23½ 14% 14¾ 14¾ 15¼	47½ 48 22¾ 23½ 14¼ 14¼ 14¾ 15¼	47% 48 23¼ 23¾ 14% 14½ 14% 15	47% 47¾ 23¼ 23¼ 14½ 14% 14% 14%	7,100 3,400 1,200 12,100
30 Dec 38% Feb 99% Dec 114% Feb 32% May 48 Feb	1 % May 25 2 May 27 32 % Feb 27 35 % Jun 17 100 % Apr 30 106 % May 25	Consolidated Vultes Aircraft 1 Rights Consumers Power Co com No par 34.50 preferred No par Container Corp of America com 20		10% 11¼ r2 2⅓ 34¼ 34½ 104% 105	10% 11% 34% 35 104% 104%	10% 11% 35 35¼ 104% 104%	10% 11% 35% 35% 104 104%	10% 11% *35¼ 35¾ 104 104%	112,100 15,100 900 680
94¼ Dec 104½ July 11% Dec 20% Feb 94 Dec 106% Apr 30% Dec 44% Feb	94 ¼ Feb 10 99 ½ May 25 10 ¾ Mar 17 16 % Jun 18 84 % Mar 23 91 % Jun 17	Container Corp of America com 20 4% cumulative preferred 100 Continental Baking Co com No pag 45.50 preferred No pag		38 38 ¼ 97 ½ 97 ½ 15 % 15 ¼	37½ 37¾ *96 97¾ 15% 15% *90 91%	36 37 96 97½ 15 16% 90 90	36 36% 96 97½ 15% 16% 91% 91%	36½ 36¾ *96 97½ 15¾ 16¾ *91 94	3,500 50 16,100 200
95 Dec 110% July 9 May 13% Feb 44 May 55% Dec 6% May 12% Feb	93 Mar 3 98 Jan 7 10 Feb 10 13% May 21	Continental Cam Inc common 20 33.75 preferred No par Continental Diamond Fibre Continental Insurance 19		38 1/4 38 3/6 *95 97 1/2 11 1/6 12 1/6 59 5/4 61	38 383/4	37½ 38 97 97 11½ 11¼ 60 60⅓	37¾ 38½ *96½ 97¾ 12 12 *58½ 59¼	38¼ 39 97¼ 97¼ 11½ 11¾ 58½ 59¼	8,000 300 1,800 2,900
35 Apr 55% Dec 14% May 19 Peb For footnotes see pag	16 Mer 16 19% Apr 16	Continental Insurance 10 Continental Motors 1 Continental Oil of Delaware 5 Continental Steel Corp 14	and thereases as		8% 9 67% 67% 17% 17%	8% 9% 66% 68% 17% 17%	91/8 91/4	9 9 9 9 68 4 69 4 18 18	31,800 10,800 3,600
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8	(2098)	2 10 10 10 10 10 10 10 10 10 10 10 10 10			NEW YORK	STOCK	RECOR	D		Maria yasi ir	an professor and september of the septem	1
	Range for Year Lewest 8 per share 12% Apr 43 May 12% Jun 44 Dec 12% May 51% Dec 85% May 97 Dec 85% May 97 Dec 85% May 97 Dec 85% May 97 Dec 85% May 11% Dec 85% May 12% May 13% May 16% Dec 82% Dec 105% May 13% May 16% Dec 82% Dec 105% May 13% May 16% Dec 82% Dec 16% May 13% May 12% May	Previous 1947 Highest 57 Highest 274 Oct 55 Dec 1174 Oct 58 Feb 105 107 Feb 105 105 105 105 105 105 105 105 105 105	Range si Lowest  \$ per share  19½ Mar 9  x49½ Mar 17  13 Feb 11  42½ Mar 24  10½ Feb 11  50 Feb 13  18½ Feb 6  92 Jan 12  59 Apr 30  169 Feb 6  4½ Mar 16  2½ Mar 16  2½ Mar 16  2½ Mar 16  2½ Feb 13  9½ Mar 16  2½ Feb 11  4½ Jan 2  26½ Mar 16  2½ Feb 11  4½ Feb 11  42 Jan 2  26½ Mar 16  2½ Feb 10  66½ Mar 16  2½ Feb 11  12½ Feb 11  12½ Feb 13  15½ Feb 23  12½ Feb 10  16½ Feb 24  10½ Feb 13  15½ Feb 11  15½ Feb 13  15½ Feb 11  15½ Feb 13  15½ Feb 11  12½ Feb 13  18½ Feb 27  7  7 Feb 11  12½ Feb 11  12½ Feb 11  12½ Feb 13  133 Jan 27  21½ Mar 16	### ### ### ### ### ### ### ### ### ##	STOCKS NEW YORK STOCK EXCHANGE  Par  Cooper-Bessemer Corp com_No par \$3 prior preferred	Saturday June 12  # per share  STOCK EXCHANGE CLOSED	Menday June 14  8 per share  31 % 33  52 ½ 53 ½  18 % 19 ½  45 ¾ 46 ½  55 55 ½  96 ½ 97 ½  96 ½ 97 ½  66 ¼  175 ½ 176  5 3 3 ¼  98 98 ¾  10 ¾ 39 ¾  98 98 ¾  10 ¾ 10 ¾  10 ¾ 10 ¾  25 ½ 23 ½  4½ 25 ½  25 ½ 25 ½  24 ½  22 ½  24 ½  22 ½  22 ½  22 ½  23 ½  24 ½  22 ½  24 ½  22 ½  22 ½  24 ½  22 ½  22 ½  23 ½  24 ½  22 ½  24 ½  22 ½  24 ½  22 ½  22 ½  22 ½  23 ½  24 ½  22 ½  24 ½  22 ½  24 ½  22 ½  22 ½  22 ½  22 ½  22 ½  23 ½  23 ½  23 ½  23 ½  24 ½  22 ½  24 ½  22 ½  22 ½  22 ½  23 ½  24 ½  24 ½  25 ½  28 ½	OW AND HIGH   Tweeday June 15   # per shard   32½ 32% 55½ 53½ 118% 19% 45% 46½ 14½ 15½ 55¼ 55½ 23 23½ 196½ 46% 47% 47% 47% 47% 47% 47% 47% 47% 47% 47	### PRICES  Wednesday June 16  ### per **Arre  32	Thursday June 17  **per share 324/2 53 19 % 46 15 15 /2 55 /2 55 /2 213/4 22 /4 98 64 64 /4 175 /4 175 /4 175 /4 175 /4 175 /4 175 /4 176 /4 180 12 /8 25 /8 21 /8 28 /8 10 /8 118 /8 25 /8 25 /8 43 /4 44 /4 44 /	June 18 the s per share 8 3234 33 521/2 53	les fer   Week   Shares   3,600   10   22,500   60   5,800   930   4,900     10   2,500   2,500   3,000   1,100   2,400   4,700   2,000   3,200   4,300   1,100   2,700   2,700   2,700   2,700   4,300   3,000   1,000   3,700   1,000   3,700   1,000   3,700   1,000   3,700   1,000   3,700   1,000   3,700   1,000   3,700   1,000   3,700   1,000   3,700   1,000   3,700   1,000
	19% Aug 90% Nov 14% May 16% Jan 240 Dec 82% Dec 82% Dec 82% Dec 12% Sep 11 Sep 23 Aug 31 May 25% May 25% May 25% May 25% May 17% Jan 18 Oct 20% May 35% Apr 20% May 35% Apr 12% May 15% Dec 11% May 15% Dec 28 May 19% Dec 28 May 19% Dec 21% May 15% Apr 16% May 16% May	26% Sep 97 Sep 23% Oct 24% Oct 35 ½ Jan 101% July 101½ July 101½ July 23½ Feb 20% Peb 45% Oct 46% Oct 38½ Feb 10% Peb 10% Dec 44½ Dec 27½ Mar 62½ Oct 13% July 26% Oct 13% July 26% Oct 13% July 26% Oct 13% July 26% Oct 22 Jan 10% Feb 18½ Jan 24% Feb 35% Oct 40½ Sep 18½ Jan 24% Feb 18½ Jan 25% July 11½ Feb 11½ Feb 11½ Feb 11½ Feb 11½ Feb 11% Feb 11% Oct 23 Dec 28% Feb 19 Feb 11% Oct 23 Dec 26% Oct 21½ July 11½ Feb 11% Feb 11% Feb 11% Oct 23 Dec 24% Feb 19 Feb 11% Oct 24% Feb	20 Mar 16 87½ Mar 4 13½ Mar 9 15 Feb 25 18¼ Feb 14 24½ Feb 12 85 Jan 5 12% Mar 9 8% Jun 17 30 Feb 20 35¼ Mar 16 20½ Feb 5 38¼ Jan 20 7% Feb 11 12¼ Mar 16 20 Apr 9 58 Jan 6 10¼ Feb 11 22½ Mar 18 12½ Feb 21 235½ Mar 12 29½ Feb 16 47½ Jun 18 16¾ Jun 18 17½ Jan 28 16¼ Jun 18 17½ Jun 18	30% Jun 10 94 ¼ Jun 18 20% Jan 6 26% May 26 31% Jun 11 94 Jun 17 94 Jun 15 46 ⅓ Jan 5 13% Jan 5 13% Jan 5 13% Jan 15 13% Jan 15 13% Jan 15 13% Jan 15 13% Jan 17 16% Jan 12 11% May 14 11% May 15 12% Jun 11 21% May 17 60 ⅓ Jan 17 16% Jan 1 17% May 24 26 Jun 1 16% Jan 1 16% Jan 1 17% May 21 17% Jun 17 19 Feb 24 67% Apr 15 46% Jun 17 190 Feb 24 67% Apr 15 46% Jun 17 190 Feb 24 10% Jun 17 190 Feb 24 10% Jun 17 190% Jun 17 190% Jun 17 191% Jun 18 20 May 15 18 May 20 1879¼ Jun 17 199% Jun 18 20 May 15 18 May 20 1879¼ Jun 17 199% Jun 13 115¼ Jun 13	Dana Corp common. 1 Cum pfd 334% series A 100 Davega. Stores Corp common. 2.50 5% preferred 20 Davison Chemical Corp (The) 1 Dayton Pwr & Light common. 7 Preferred 3.75% series B 100 Preferred 3.75% series B 100 Dayton Rubber Co. 50c Decca Records Inc. 50c Decca Records Inc. 50c Deep Rock Oil Corp. 1 Deere & Co common. No par 7% preferred 26 Delaware & Hudson. 100 Delaware & Hudson. 100 Delaware Lack & Western. 50 Denver & Rio Grande West RR Escrow ctfs for com. 100 Detroit Edison. 20 Detroit Hillsdale & S W RR Co. 100 Detroit Edison. 20 Detroit Hillsdale & S W RR Co. 100 Detroit Fillsdale & S W RR Co. 1		30 30 4 9334 94 4 1717 1712 26 26 4 2934 31 9234 95 93 94 4 14 14 6 2974 10 39 39 39 4 41 14 6 42 4 41 10 4 10 14 10 12 21 12 21 6 60 14 64 12 13 13 13 6 22 15 2 21 12 21 6 60 14 14 15 22 14 15 23 14 16 15 24 15 16 16 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17 1	29½ 30 93 4½ *17¾ 18 *17 17½ 26 26¼ 29½ 30 *92½ 95 *14 14¼ 9¾ 10 39½ 42 41 41¾ 34 46% 46% 46% 10½ 31½ 31% 51 51¾ 21% 21% 60½ 64½ 13½ 13½ 25 25 14 14 *27 27½ 45% 45% 46¼ 46¾ 10¼ 13½ 11¾ 21% 21% *60½ *60½ *61¾ *60½ *61¾ *60¼ *61¾ *60¼ *61¾ *60¼ *61¾ *60¼ *61¾ *60¼ *60¼ *60¼ *60¾ *60¼ *60¼ *60¾ *60¼ *60¼ *60¾ *60¼ *6	29½ 29½ 93 93¼ 1774 1774 177 18 25% 25% 30 30% 93 95 93½ 96¾ 13½ 14½ 40 41½ 33¾ 34 46¼ 46¼ 10 10% 51½ 51½ 52½ 21½ 21½ 21½ 21½ 21½ 58½ 64 13¼ 13% 58½ 64 13¼ 13% 58½ 64 13¼ 13% 58½ 64 13¼ 13% 58½ 64 13¼ 13% 58½ 64 13¼ 13% 58½ 64 13¼ 13% 58½ 64 13¼ 13% 58½ 64 13¼ 13% 58½ 64 13¼ 13% 58½ 64 13¼ 15% 58½ 64 13¼ 16¾ 16¾ 17 16¾ 16¾ 16¾ 17 16¾ 16¾ 16¾ 17 16¾ 18¾ 19 16¾ 16¾ 18¾ 19 16¾ 16¾ 18¾ 19 16¾ 16¾ 18¾ 18¾ 11¼¼ 116 113¾ 14¼ 116 113¾ 14¼ 116 113¾ 14¼ 16 113¾ 14¼ 16 113¾ 14¼ 16	28½ 29 *33½ 94¼ *17¼ 17% *17 17% *17 17% *25¾ 26 30 30¾ 94 94 93¾ 95 13 13½ 8% 9% 39¾ 41¼ 41 41¾ *33½ 34¼ 46½ 47½ 10% 10% 31¼ 32¼ 50½ 51¾ 21½ 21% *58½ 64 *13¾ 13½ 25 25¼ 41¼ 4½ 14½ 14½ 26½ 51¾ 26 30¾ *31½ 38½ 58¼ 64 *13¾ 13½ 25 45¼ 46 14½ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 17 17½ 17 17¼ 39¾ 40% 16¼ 16¼ 16¼ 1	28½ 28½ 94¼ 94¼ 17¼ 17½ 165¼ 17 25½ 26⅓ 30¼ 31 931 94 93½ 94¾ 12¾ 13¼ 93 94 40½ 41¾ 33¾ 34¼ 48 48 10% 10¾ 31½ 51 21½ 21½ 58½ 64 13¼ 13¾ 25½ 25½ 14¼ 14½ 26¼ 27 45¾ 16¾	1,700 100 100 100 3,200 6,400 1180 11,100 9,900 11,100 9,900 3,000 9,100 7,200 3,000 9,100 7,500 1,100
	Lowest	Previous 1947 Highest \$ per share	Range s Lowest 8 per share	ince Jan. 1 Highest & per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday June 12 S per chare	Monday June 14 • per chare	LOW AND HIGH Tuesday June 15 & per share	SALE PRICES Wednesday June 16	Thursday June 17 8 per share		lales for he Week Shares
	19% Jan 16 Nov 16½ Dec 42½ May 18% Dec 42½ May 18% Dec 18¼ May 18% Dec 18¼ May 10¼ May 10¼ May 10¼ May 11½ May 18 Dec 18¼ Dec	25% Aug 24% Apr 51 Jan 48% July 198½ Oct 87% Dec 25½ Feb 109 Feb 27½ Feb 11½ Feb 8% Feb 16% Feb 16% Feb 171 July 186% Feb 171 July 186% Feb 171 Dec 24% Mar 17 Dec 17 Dec 18 Feb 17 Dec 18 Feb 18 Feb 18 Feb 18 Feb 18 Feb 18 Feb 18 Feb 18 Feb 19 Feb 10 Feb 11 Feb 12 Feb 12 Feb 12 Feb 12 Feb 13 Feb 14 Feb 15 Feb 16 Feb 17 Feb 18 Feb	14½ Feb 19 26 Jun 16 73¾ Jun 14 66 Jun 16 655¼ Feb 13 12½ Feb 11 12½ Jan 2 29% Feb 16 97; Feb 27 4½ Jan 5 9½ Feb 11 50½ Feb 11 50½ Feb 11 50½ Feb 17 7% Mar 17 7% Mar 17 38 Feb 10	25% May 27 20% May 18 22% Jan 8 46% May 15 175 Jun 17 65% Jun 14 19% May 17 92½ Jun 1 16½ Jan 2 8 May 21 16½ Jan 2 16 Jun 1 16¼ Jun 10 25% May 24 23¼ Jun 3 168½ Jun 3 168½ Jun 1 163% Jun 14 74¾ Jun 14 74¾ Jun 14 74¾ Jun 14 74¾ Jun 14 76% Jun 13 19% Jun 18 19% Jun 18 19% Jun 18 15¾ Jun 18 10¼ Jun 19 34 13 In 18 10¼ Jun 10 11¾ Jun 15 15¾ Jun 18 10¼ Jun 19 11¾ Jun 15 15¾ Jun 18 10¼ Jun 19 11¼ Jun 19 11¼ Jun 19 11¼ Jun 19 11¼ Jun 18 11¼ Jun	Eagle-Picher Co	STOCK EXCHANGE CLOSED		22½ 22¾ 18 18½ 20 20½ 44 4¾ 169 174 65½ 65½ 65½ 19 19 19 90 192 15½ 15½ 102 103¾ 7½ 7¾ 2½ 7¾ 2½ 14½ 14½ 14¾ 2½ 14¾ 2½ 15½ 155 166 12½ 13¾ 155 15½ 155 15½ 155 15¾	22½ 22½ 18 18½ 19½ 20 43¾ 4½ 174 174 64¼ 64½ 18½ 19½ 89 91½ 15½ 15¾ 102 103¾ 7½ 7¾ 54½ 55½ 14¾ 55½ 14¾ 15½ 15½ 15¾ 105 166 139 142 55 55 15¼ 15¾ 16 166 673 19¾ 18 19½ 18 19 19½ 18 19 19½ 18 19 19½ 18 19 19½ 18 19 19½ 18 19 19½ 18 19 19½ 18 19 19½ 18 19 19½ 18 19 19½ 1	22 234 17% 19 19 19% 431½ 44½ 174 175 64¼ 64¾ *18½ 19 *18½ 19 *15½ 15½ *102 103¾ 7¾ 54 55½ 14½ 14½ 122 2½ 566 156 156 156 156 156 156 156 156 156 156 156 151 15½	22½ 22½ 18½ 18½ 18½ 18½ 19¼ 43% 43% 43% 43% 43% 171 174 64 64 19 19 89 91½ 15½ 15½ 102 103¾ 7½ 2½ 2½ 15½ 12% 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 15½ 15½ 157 142 15½ 157 142 15½ 15½ 157 142 15½ 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	6,900 9,900 2,800 10,600 10,600 2,000 2,000 3,000 20,700 14,200 14,200 14,200 1,400
	May May	60 Jan 31% Feb	26% Mar 17 20 Apr 14	54% Jun 10 31% Jan 5 24 Apr 23		والمستحدث	541/4 541/2	54 54% 27% 27% •22 22%	53 53½ 27½ 27½ •22½ 22½	52¼ 52¼ 27½ 27½ 22¼ 22½	53 53 27½ 27½ *22½ 23	1,000 1,500 400

Range for Year Lewest	1947 Highest	Range s	ince Jan. 1 Highest	NEW YORK  STOCKS NEW YORK STOCK EXCHANGE  Par	Saturday June 12	Monday June 14	Tuesday June 15	Wednesday June 16 8 per share	Thursday June 17 8 per share	Friday June 18 8 per shara	Sales for the Week
4% May 11% Dec 32 May 16% Dec 9% May	9% Feb 14% Dec 42% Mar 23% July 14% Feb	5 % Mar 4 11 Feb 20 35 % Feb 11 16 Mar 11 8 % Mar 11	1134 Jun 16 15½ Jun 18 43 Jun 3 20¼ May 22 12½ May 18	Farnsworth Televis'n & Rad Corp. 1 Fedders-Quigan Corp. 2 Federsi Mining & Smelting Co. 3 Federal-Mogul Corp. 3 Federal-Mogul Corp. 3 Federal Motor Truck. No par	STOCK EXCHANGE CLOSED	9¼ 10⅓ 14¾ 15⅓ 42 42 •18¾ 19⅓ 11 11	10¼ 11½ 15 15¼ *41½ 42¼ 18 18½ ×10% 10%	11½ 11¾ 14½ 15½ •41¾ 42¼ 18 18¼ 10¼ 10½ 30½ 30%	11¼ 11¾ 15 15% *41½ 42 18% 18½ 10¼ 10% 30% 31¼	11 % 11 % 15 % 15 % 41 ½ 42 18 % 18 % 18 % 31 % 31 %	113,200 21,800 100 4,100 1,500
19 Apr 97% Dec 20 Dec 20% May	28% July 107% Jun 26% Feb 26% Jan 59% Feb	20% Feb 10 90 Feb 9 20 Feb 10 18% Mar 17 53% Feb 28	31% May 14 99½ Jun 15 24% Jun 1 26½ Jun 9	Felt & Tarrant Mig Co		30 % 31 ¼ 97 ½ 97 ½ 23 ¼ 23 ¼ 25 ½ 25 ¾ 65 % 65 %	30¾ 30% 97 99½ 23¼ 23¼ 25½ 25½ 65¾ 65¾	30 ½ 30 % 96 ½ 97 23 23 ¼ 24 % 25 % 65 65 ½	30 % 31 % 96 ½ 96 ½	31 78 31 78 96 14 96 14 23 23 24 1/2 24 1/2 63 63 1/2	5,800 940 900 2,100 1,400
46% May 42% Jun 104 Sep 51% May 14% May 24 May	61 Feb 107½ Aug 62½ Dec 21¼ Jan 39½ Oct	43 Feb 11 104 Feb 14 49% Mar 16 14% Feb 20 31% Feb 11	50½ Mar 31 107% Jun 7 58% Jun 15 20 May 17 42% Jun 14	Pirestone Tire & Rubber com 23 44.5 preferred 100 Pirst National Stores No par Pirth: (The) Carpet Co		49% 49% *106½ 107½ *57 58½ 19% 19% 41% 42%	49½ 49% *106½ 107 58 58¼ 19½ 19½ 41½ 41%	49% 49% *106½ 107 57 57 19½ 19½ 41 41½	49 50 *106½ 107 57% 57% 19¾ 19¾ 41 41% 101 101	48% 49½ *106½ 107 *56½ 58% 19% 19% 40% 41¼	3,900 400 700 7,000
99 Dec 30 May 13 Dec 18 May 14½ Jan 9 May	110¼ Feb 41½ Jan 17% Jan 24 Aug 40% Dec 15% Feb	x98 Feb 26 30. Feb 26 13 % Feb 21 14 % Mar 19 23 % Feb 11 9 % Mar 17	x104 May 27 36½ May 26 15 Jun 14 21¾ Jan 6 40½ Jan 12 12% May 24	Florence Steve Co. No par Florida Power Corp. 7% Florida Power Corp. 7% Florishelm Shoe class A. No par Follanshes Steel Corp. 10 Food Pair Stores Inc. 11		*34 34% 14% 15 16% 16% 30% 31% 10% 10%	100 100 % 34 34 ¼ 14 % 15 *16 ¼ 16 ¾ 30 ¾ 31 % 10 % 10 %	*100 % 101 *34 34 ½ 14 ¼ 14 % *16 16 ½ ×30 % 31 % 10 % 10 %	*34¼ 34½ 14% 14% 15% 16 32 33% 10% 10%	*100% 102 34¼ 34¼ 14% 15 15% 16 32% 33 10% 10%	520 400 5,100 18,900 2,200
91 Dec 19¼ May 23% May	110. July 32½ Dec 26¾ Jan 25¾ Jan	33 Feb 24 89 Feb 3 24 % Feb 27 22 Mar 16 12 % Feb 26 8 % Apr 6	47 <sup>3</sup> / <sub>4</sub> Jun 14 104 Jun 16 38 ½ May 21 25 % Jan .5 16 <sup>3</sup> / <sub>8</sub> May 21	Food Machinery Corp (new) 10 34% eum conv pfd 100 Foster-Wheeler Corp common 10 6% prior preferred 25 Francisco Sugar Co. No par		46 47% 102½ 103 36 36% *24% 25 13% 13% 9½ 9½	47 47 % 102 103 35 ¼ 35 ¾ 25 25 14 14 ⅓ 9 ½ 9 ½	46 46% 104 104 35½ 35½ *24¼ 25 13% 14 9% 9%	46½ 46½ 103½ 103½ *35% 35¾ 25 25 13½ 13% *9% 9½	44 44½ 104 104 35 35 *24¼ 25 13½ 13½ 9% 9½	4,00 55 2,60 3 1,30 2,10
36½ May 11½ Nov 18% Dec 77 Dec	50% Feb 22 Jan 39 Jan 103% Mar	35% Feb 13 10 Feb 18 17% Mar 12 77½ Mar 29	47½ Jun 1 12½ May 18 24% Jan 5 83½ Jun 18	Farnsworth Televis'n & Rad Corp. 1 Fedders-Quigan Corp. 1 Fedders-Quigan Corp. 1 Feders-Mining & Smeiting Co. 2 Federal Motor Truck. No par Federal Motor Truck. No par 44/% convertible preferred. 196  Felt & Tarrant Mig Co. 5 Ferro Enamel Corp. 10 Firestene Tire & Rubber com. 25 44/% preferred. 100 Firestene Tire & Rubber com. 25 44/% preferred. 100 Firestene Tire & Rubber com. 25 44/% preferred. No par Finth (The) Carpet Co. No par Finth (The) Carpet Co. No par Finth Corp. 10 Forder Far Stores Inc. 1 Food Machinery Corp. 10 34/% cum conv pid. 100 Foster-Wheeler Corp. 10 Foster-Wheeler Corp. 10 Francisco Sugar Co. No par Francisco Sugar Co. 10 Froedtert Grain & Maiting Co Inc. 1 Froedtert Grain & Maiting Co Inc. 1 Fruchauf Tratler Co common. 14 Coum preferred. 100		42½ 43½ 12 12½ 22% 22¾ 83 83	43 44¾ 11½ 11½ 22¼ 22½ *82½ 83	44 44¾ *11½ 12½ 21¾ 22¼ 82½ 82½	43½ 44½ *11¾ 12 21¾ 22½ 83 83	44 1/4 44 1/4 11 1/2 11 1/2 21 21 1/2 83 1/2 83 1/2	2,70 60 5,10 4
8 % Dec 5 % May 18 ½ Jun 12 ½ May	17% Feb 10% Oct 21 Jan 17% Feb	6¾ Mar 16 7% Feb 11 18¼ Mar 23 12¾ Feb 27	10 ¼ May 21 10 ¼ May 22 20 Jan 5 17 Apr 24	Gabriel Co (The)		10 10 93/8 91/2 181/2 183/8 *153/4 16	9¾ 9¾ 9¾ 9½ *18½ 18% 16 16¼	9¼ 9½ 9½ 9¼ 9¼ 18½ 18½ 16¼ 16½	91/4 91/4 91/4 95/8 181/2 181/2 *161/4 161/2	91/4 91/4 91/4 93/8 *181/2 19 *161/8 163/8	2,20 11,30 80 50
14¾ May 4¾ July 26½ Aug 14¼ May 10% May	22¼ Dec 9% Feb 43¼ Feb 23% Dec 16 Oct 109 Jan	18 Feb 13 5½ Feb 11 30 Jan 5 18½ Feb 13 11% Feb 13	23 1/4 Jun 16 9 3/4 May 20 45 May 20 26 1/2 May 4 18 1/4 May 15	Gardner-Denver CoNo par Gar Wood Industries Inc com1 4½% conv preferred50 Gaylord Container Corp1.66% General American Investors com1 24 50 preferred1000		22½ 23 9½ 9¼ 42% 43 25¼ 25½ 175% 17% *105¼ 108	*22% 23½ 9 9% *42½ 43 25 25½ 17% 17% 105¼ 105¼	22% 23¼ 8% 9% 43 43 24% 25% ×17% 17¾ *105¼ 106	23 1/8 23 1/8 9 9 1/6 43 1/4 43 1/4 24 1/8 25 17 1/2 17 3/4 105 1/4 105 1/4	22½ 22½ 9 9⅓ 43 43¼ 24⅙ 24¾ 17¼ 17¾ *105¼ 106	1,10 9,00 1,00 3,90 4,30
100 Nov 48 Apr 101 Dec 934 Oct 1494 Dec 11 Dec	58% Oct 102 Dec 13% Feb 185 July 18% Jan	50½ Mar 11 100¾ Jan 6 8% Feb 28 146 Apr 1 9¾ Mar 17	63½ May 15 106 May 12 10½ Jan 9 159 Jun 1 14¼ May 3	General Amer Transportation		58 % 58 % •103 ¼ 105 9 % 10 156 % 156 % 12 % 13	58½ 58½ 104½ 104½ 10 10 156 157 12% 12% 13% 14%	57¾ 58¼ *104 105½ 10 10¼ *153 158 12¼ 12½ 13¾ 14¼	58 58 ¼ *104 105 ½ 10 10 ¼ *153 158 12 ½ 12 ¾ 14 14 ¼	57 57½ *104 105½ 10 10 *153 157 12¾ 12⅙ 14 14⅙	1,70 10 4,20 8 1,20 36,60
8 May 71 Apr 37 Sep 23½ Dec 137 Dec 32 May	14% Feb 83½ July 47½ Feb 33 Feb 160 Jan 39% Feb	9% Feb 11 73 Apr 22 34% Mar 10 20% Feb 27 136 May 6 31% Mar 11	14% Jun 15 80¼ Jun 17 42% Jun 15 24 Jan 2 144 Jan 28 43 May 27	4% ist preferred 100 4% conv 2nd preferred 50 General Cigar Co Inc com No par 7% preferred 100 General Electric Co No par		*78 79 *40½ 41½ 22¼ 23 *135½ 137 41½ 42%	79 80 41 1/6 42 5/8 22 1/4 22 1/4 135 135 1/2 41 41 5/8	80 80 41¼ 41¼ 22 22⅓ *134 137 x40⅙ 41⅙	80 80 ¼ *41½ 42¼ 21¾ 22 136 137 40¾ 41½	80 80 42 1/8 42 1/4 21 1/2 21 3/4 *135 136 1/2 40 7/8 41 3/6	1,86 1,76 43,1
34¼ Dec 87 Dec 10½ Dec 43 May 123 Dec	45¾ Jan 103 Aug 16½ Mar 54¾ July 131¼ Feb x122 Feb	34 Mar 19 88½ Jan 2 9 Mar 13 40½ Feb 14 118% Feb 25 97 Feb 10	41 Jun 8 96 Jun 2 13   Jun 17 50   May 15 128   Jun 2 108 Jun 3	General Foods Corp com No par \$3.50 preferred No par General Instrument Corp 1 General Mills common No par 5% preferred 100 34,4% conv preferred 100		39½ 40% •93¼ 95% ×11 11¾ 49 49½ 127½ 127½ •106 108½	39% 40% *94¼ 95% 11½ 12¾ 49 49¼ 127½ 127½ *106 108½	39½ 40% *94½ 95¼ 12¼ 12% 49 49½ 126½ 127 *106½ 108	39¾ 40% *94 95% 12½ 13⅓ 48½ 49¼ 126¼ 127½ *106½ 108	39¾ 40½ 95 95 12% 13 48½ 49 126½ 127½ *106½ 108	9,00 11 32,4 1,8 2
51% Jan 120% Dec 94 Dec 13% May	65% Feb 129 Mar 107% Sep 19% Jan	50½ Mar 16 119½ Feb 19 93% Feb 17 12½ Mar 17	645% Jun 10 1253% Jun 1 997% Jun 14 1714 Jun 10	General Motors Corp com 10 \$5 preferred No par Preferred \$3.75 series No par Gen Outdoor Advertising No par		64 64 % 124 % 99 ½ 99 % 17 17 21 34	64 64% 124% 124% 99% 99% 17 17 21% 21%	63% 64% *124% 125% 99% 99% 16% 16% 21% 21%	63 % 64 ¼ 124 ¾ 125 ¼ 99 % 99 ¾ 16 ¾ 16 ¾ 21 %	63½ 64⅓ *124¾ 125¾ 99⅙ 99⅙ 16½ 16½ 21½ 21⅓	29.7 1.2 1.3 1.1 4.0
18% Oct 13% Dec 2% May 11% Dec 19 May 125 Oct	20% Dec 26 Feb 4½ Feb 16½ Jan 31½ Feb 140 Feb	14 Mar 3 2½ Feb 13 11% Jan 22 21½ Mar 16 124 May 12	18 ½ May 27 4% May 21 14% May 15 29 May 18 128 ½ Jan 29	Gen Precision Equip CorpNo par Gen Public Bervice		16½ 16% 4¼ 4% 13¾ 14% •27 28 •125½ 127	16% / 16% 4% 4% 14 14¼ 27% 28 *126 127 5% 5%	16¼ 16¼ 4¼ 4¼ 14 14¼ 27 27 *126 127 5¾ 5%	15 <sup>3</sup> 4 16 <sup>1</sup> / <sub>2</sub> 4 <sup>3</sup> 8, 4 <sup>3</sup> 8 14 <sup>1</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>4</sub> 27 27 *126 127 5 <sup>5</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>4</sub>	14¾ 15¼ 4% 14 4% 14 14% 26½ 27% 126 127 5¾ 5¾	3,1 3,2 34,7 9
3% May 18½ May 26 May 101½ Apr 26% Dec	6¾ Feb 29¾ Oct 36% Jan 124½ Jan 35% Jan	4 % Mar 11 22 ½ Feb 11 25 Feb 13 110 % Feb 13 25 Mar 30 ½ Jun 18	6½ May 24 30¾ Jun 14 31½ Jan 12 123¼ Jan 2 29¾ May 18 % Jun 17	Gen Relaty & Utilities 106 General Refractories No par General Shoe Corp 1 Gen Steel Castings \$6 pfd. No par General Telephone Corp 20 Rights		30¼ 30¾ 27½ 27½ 121½ 122 26% 27¼	30¼ 30½ 27% 27½ 122 122 27 27	29 ½ 30 27 ½ 27 ½ *121 ½ 122 26 ½ 27	29% 30 27½ 27½ 121½ 121½ 26½ 26½ ¼ 15	29½ 30 27% 27% 121 122 25¾ 26 ½ ¼	3,6 1,0 2,9 47.7
19½ Apr 95 Dec 21½ May 85 Dec 81 Nov	30 Feb 106 Apr 40¼ Feb 108 Jan 98 Feb	22% Feb 11 98½ Apr 2 22½ Feb 14 85 Feb 10 72½ Jan 23	30 % May 6 101 % May 22 30 Jun 117 90 May 12 82 ½ May 19	Gen Time Instr Corp. com No par 44% preferred 109 Gen Tire & Rubber Co com 5 44% preferred 100 33% preferred 100 100 100 100 100 100 100 100 100 10		*100 103 *100 103 *29 29 4 *89 92 *80 82//2	28¼ 28¼ *100 103 28¾ 29 *89 92 *80 82½	*28 \( 4 \) 28 \( 4 \) *100 103 28 \( 6 \) 29 \( 4 \) *89 92 *80 82 \( 4 \)	*27½ 28¼ *100 103 29¼ 30 *89 92 *80 82	28 1/4 28 1/4 *100 103 29 5/8 30 *89 92 *80 82 1/2	60
	Highest \$ per share	Lowest \$ per share	Highest \$ per share	EXCHANGE Pa	Saturday June 12 8 per share	June 14 8 per share	LOW AND HIGH Tuesday June 15 \$ per share 36% 37	Wednesday June 16 s per share 36% 37	Thursday June 17 \$ per share 35% 361/2	Friday June 18 # per share 35½ 35%	Sales the We Sha
23 1/2 May 90 Dec 17 1/2 May 85 Dec 22 1/2 Dec 51 1/2 May	36½ Dec 105% Jan 30 Feb 103 Jan 26½ Nov 58 Sep	27% Feb 13 90 Apr 26 17% Feb 14 79 Apr 30 21 Mar 17 48% Feb 27	39 ¼ May 21 96 ¼ Jun 2 25 May 15 85 % Jun 3 28 May 18 54 ½ Jun 15	Gillette Bafety Razor com No par \$5 conv preference No par Gimbel Brothers common 58 \$4.50 preferred No par Gildden Oo (The) com No par 44% conv preferred 50	STOCK EXCHANGE CLOSED	37½ 37¾ 94½ 94½ 22½ 23 *82¼ 88 26½ 27 *53 54½		*94 95 22½ 23¼ *82½ 86 25½ 26 *53	*94 95 22% 23% *82% 86 251/4 261/8 54 54	*94 95 22% 23 *82¼ 86 25¾ 26	16,8 5,1 3
5 1/2 May 104 1/2 Jun 21 Dec 49 Jun 99 3/4 Dec	7 Feb 124 Oct 33 Feb 71¾ Feb 106 July	4 Mar 1 113 Mar 10 19% Feb 18 47% Mar 16 94% Mar 11 38% Mar 17	6 Jan 9	Goodall-Sanford Inc 16 Goodrich Co (B F) com No par \$5 preferred No par	i i i i i i i i i i i i i i i i i i i	5% 5% •116½ 121 23¼ 23½ x59 60 x101½ 103 44¾ 45½	5% 5% *116½ 121 23½ 23½ 59½ 59¾ 102¾ 102¾ 44¼ 44½	5½ 5¾ *116½ 121 22 23 59 59¾ 102¾ 103 44¼ 44¾	*5½ 5¾ *117 121 *21¾ 22½ 59¾ 60½ *101¾ 103 44% 45	5½ 5¾ *117 120 21 21½ 59¾ 60⅓ 103 103 44½ 44¾	2,6 1,5 4,3
41% Dec 95 Dec 13% May 5% Dec	61% Feb 109 Aug 24 Jan 8% Oct 8% Mar	96% Mar 18 16% Feb 11 3% Feb 27 5% Feb 17	104 ½ Jun 3 23 % Jun 14 5 % Jan 2 8 % Apr 23	\$5 preferred No par Gotham Hostery No par Graham-Paige Motors 1 Granby Consol M S & P		*100 102 23½ 23% 4½ 4% 7½ 7½	*100 101 23 23¼ 4½ 4¾ 7¼ 75%	*100 101 2134 2234 4½ 458 7½ 758 *39½ 40	*100 101 21% 22¼ 43's 4½ 75's 75's 40 40	100 100 21¼ 21½ 4% 4½ *7¼ 7½ 40 41	23,5 1,5
31 Jun 12½ May 23¾ Dec 90 Dec 9 May 28 Dec	14% Feb 37½ Feb	25% Feb 14 18 Feb 11 24 Feb 16 90 Feb 26 9% Mar 16 29 Mar 27	99 Jun 15 13½ Jun 1 35 Jun 17	Grante City Steel. No par Grant (W T) Co common 100 3%% preferred 100 Grayson-Robinson Stores com 11 \$2.25 cum conv pfd No par		32½ 33½ 29½ 30 •97½ 99 13¼ 13%	33 33½ 29½ 29¾ 99 99 13 13¼ *34 35	32 % 33 29 % 30 *98 99 ½ 12 ¾ 13 34 ¾ 34 ¾	*32 5% 33 30 30 *98 99 ½ 12 ½ 12 5% 35 35	32½ 32% 28¾ 29¼ 98 99 11½ 12% *34¾ 36½ 14 14%	5,1 3,0 2,1
12 Dec 34½ May 20 Dec 133 Dec 59 May 29¾ Oct		12½ Jan 19 36% Feb 11 20 Jan 22 132 Feb 27 60 Apr 10 29% Feb 21	23 % Jun 1 145 ½ Jun 17 77 Jan 27 40% Jun 9	Gt Northern Ry 6% pfd No pai Great Western Bugar com No pai 7% preferred 100 Green Bay & Western RR 100 Green (B L) CO Inc.		46½ 46% 21¾ 21% 143 144 68 68 38½ 39	45½ 46 21% 21% *142½ 145½ *67 69½ 38¼ 38¼	13% 14 45½ 46 21¼ 21% •142½-145½ •67 69½ 38¾ 38¾	13% 14% 45% 46% 21 21½ 145½ 145½ 145½ 37¼ 38½	45% 46 21 21 144 144 *67 69% 38% 38%	8, 3,9
14½ Dec 9 July 192 Dec 17 May 4% May	21 1/2 Mar 12 Dec 105 1/2 Feb 33 Dec 8 1/2 Jan	14 Mar 16 10 Feb 5 91 % Apr 16 30 % Feb 11	17¼ May 17 13¼ May 17 98 Jun 4	Greenfield Tap & Die Corp_No par Greykound Corp (The)— Common		15¼ 15½ 12½ 12¼ 97 97 47% 48¼ 8½ 9	15% 16 12 12% *96% 97 47 47% 8% 8%	*15½ 16 12 12½ *96 96½ 46¾ 47 8½ 8%	15½ 15½ 12 12½ *95½ 96½ 47, 47½ 8 836	*15¼ 15½ 11% 12 *95½ 96½ 46½ 46¾ ×6½ 7	9,9 41,8
78 May 6 % May 31 % May 57 ½ Apr 13 ½ Dec	95 Dec 14% Feb 51 Dec 76% Dec 16% Sep	85 Feb 7 12¾ Feb 11 44 Feb 10 57% Feb 10 14 Jan 2	495 Jun 14 x20¾ Jun 17 58¾ Jun 16 80% Jun 16	\$5 conv preferred No par Gulf Mobile & Ohio RR com No par \$5 preferred No par Gulf Oil Corp 2		95 95 19 19% 56% 57 78% 78% 17% 18	*93¾ 96 19 20 57½ 58 79% 80½ 17% 17%	*93¾ 96 19½ 19½ 57¾ 58¾ 80½ 80½ 17¼ 17¾	93¾ 96 119¾ 20¾ 57¾ 58¾ 79¾ 80¾ 17¼ 17½	*93%, 96 19%, 20½ *58 59 79 80¼, 17½ 17½	46,5 1,8 24,
32½ Dec 14 Jun 13 Dec 87% Dec	39 Jan 19¼ Feb 19 Jan 112 Feb	\$1 Feb 10 12% Mar 9 13% Mar 3 79 Mar 22	x14% May 21	Hackensack Water 22 Hall (W F) Printing Co Hamilton Watch Co com No pa		32 32 15½ 15% •14 14¼ •96 87¾	*31 33 15% 15% 15% 14 14 *86 87%	*31 33½ 15% 15% 14¼ 14¼ 86 86	*32 33½ 15¾ 15%	32 32 *15½ 16 *14 14% 84½ 85½	

20 (2700)							Care of the control o	RD	10 (10 miles)			
Lowest	Previous 1947 Highest	Range : Lowest \$ per share	lince Jan. 1 Highest	EXCHANGE	Par	Saturday June 12 8 per share	Monday June 14 \$ per share	LOW AND HIGH Tuesday June 15:		Thursday June 17		the Week
\$ per share 1914. Apr 14814. Oct 2814. May 614. May 7514. Dec 6 May 414. May 25. Dec	\$ per share 27½ Dec 160 Jan 39½ Jan 10½ Feb 100½ Apr 12 Feb 9% Oct 35% Jan	21½ Peb 24 147. Mar 24 27½ Mar 16 6½ Peb 24 73. Mar 16 6½ Feb 11 6½ Feb 11 x20. Mar 10	27½ Jun 9 150½ Jan 28 34¼ May 15 7½ Jun 4 79 Jan 6 10% Jun 11	Harbison-Walk Refrac com 6% preferred Eart, Schaffner & Mark his Corp of Amer Chas, a. 4/2% preferred Hayes, Industries Inc.	100 100 100	STOCK EXCHANGE CLOSED	26 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>4</sub> *148 152 * x31 32 <sup>3</sup> / <sub>8</sub> *7 <sup>1</sup> / <sub>4</sub> 8 *76 <sup>1</sup> / <sub>4</sub> 77 10 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub>	26¼ 26½ *148 152 31½ 31½ *7¼ 8 *76¼ 77 10⅙ 10⅓	26% 26% 148 152 30% 31% 37% 77% 77% 101 10% 11 11% 223% 2232	26¼ 26½ *148 152 31 31 7% 7% 76¼ 76¼ 10⅓ 10¼ 10¾ 11⅓ 22 22	26½ 26½ *148 152 *30¾ 31⅓ *77¼ 8 *76¼ 77 10 10 11 11 *22 22½	900 
22 May 90 Dec 35 May 195 Dec 49½ Nov 140½ Dec 14½ May 50¼ Sep 126 Dec 29½ Dec	30% Jan 103% Apr 42% Feb 108 July 68 Jan 165 Jan 221% Feb 63 Feb 134 Mar 38 Sep	21% Feb 14. 78 Jan 27 35% Apr 13 95% Jan 23 51% Feb 9 140 Jan 7 14% Feb 10 46 Mar 9 121 Feb 21 27% Mar 2	27 May 21 90 Jun 8 42 Jan 2 103 May 28 60 ½ Jun 9 153 Jun 1 22 ¼ May 21 57 ¼ Apr 6 128 ½ Feb 2 30 ¾ Apr 10	Hayes Mfg Corp. Hazel-Atlas Glass Co  Hecht Co common 34% preferred.  Heins (H J) Co common. 3.65% cum preferred. Helme (G W) common. 7% non-cum preferred. Hercules Motors. Hercules Motors. Hercules Powder commen. 5% preferred. Hershey Chocolate com \$4' conv preference. Hewden, Chemical Corp. Heyden, Chemical Corp.	151002510025100No_parNo_par100No_par		26¾ 26¾ *90 92 *38¼ 40½ *101 102½ *59½ 60½ -148¼ 148¼ *20 20¾ *55⅙ 55% *125¾ 127 29% 29%	26½ 26½ *90 92 39 39 *101 102¼ *59½ 60½ *148½ 152 *19% 20¼ 55½ 55¾ *125¾ 127 *29 29½	26 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> *90 92 38 <sup>3</sup> / <sub>2</sub> 38 <sup>3</sup> / <sub>2</sub> *101 102 *59 <sup>3</sup> / <sub>2</sub> 60 <sup>3</sup> / <sub>8</sub> *148 <sup>3</sup> / <sub>4</sub> 152 19 <sup>3</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>6</sub> 54 <sup>3</sup> / <sub>4</sub> 55 <sup>3</sup> / <sub>2</sub> *125 <sup>3</sup> / <sub>4</sub> 127 29 29	*26¼ 27¼ *90 92 *38¼ 40 101 101 *59½ 60¾ *148¼ 152 X19 19¾ 54 55 127 127 28 23¾	26¼ 26¾ *90 92 *38 48 101 101 *59½ 60% *148¼ 152 18¾ 18¼ 54¼ 55 126½ 127½ 28 28	500 500 30 30 1,300 5,100 70 900
118 Oct 20 Sep 	134 Sep 29½ Jan ————————————————————————————————————	114 Mar 22 21 Feb 4 18½ Mar 9 79½ Mar 22 10½ Apr 19 28 Mar 1 20 Feb 24 21¼ Feb 5	122¼ Jan 12 27¾ Jan 2 28¾ May 20 86 Jun 16 14¾ Jan 2 37 Jun 1 25¼ Jan 2	\$4 conv preference Hewitt-Robins Inc. Heyden Chemical Corp. 3½% cum preferred. Hilton Hotels Corp. Hinde & Dauch Paper Co. Hires Co. (C E) The.  Holland Furnace (Del)	100 5 10		85 85 *11 <sup>3</sup> 4 11 <sup>7</sup> 8 35 35 *21 22 <sup>1</sup> / <sub>2</sub>	*85 86 ½ 11½ 115% 35½ 35½ 21 22½	120½ 120½ 26¼ 26½ 28¼ 28½ 86 86 11½ 11½ *35 35¾ 21½ 21½ 21½	*120 121½ 27 27¼ 28¾ 28½ 85 85 *11¾ 11½ 35¼ 35¼ 22 22	120¼ 120¼ 27 27 28 28 *85 86 11¾ 11½ 35 35 21¼ 21¼	70 2,700 2,600 120 1,400 500 300
21¼ May 14¼ May 17 May 35¼ Jan 30 Nov 13¼ May 44 Dec 28¼ Jan 85 Dec 37¼ May 16¾ Jan 20¼ Dec	31¼ Jan 20¼ Oct 25 Jan 48 Jun 36 Dec 19% Feb 56 Feb 36 Oct 105½ Sep 45½ Jun 28% Dec 29 Feb	13½ Feb 11 15¼ Feb 14 37½ Apr 7 26% Feb 11 14 Mar 9 36 Feb 27 29½ Feb 10 88 Mar 30 38 Mar 12 20¾ Feb 11	16½ May 17 29 May 19 42% Feb 24 35¾ Jun 1 18¾ Jun 9 46½ Jan 14 34¾ Jan 2 94¾ Jun 7 44¾ Jun 18 38¾ Jun 10 23 Jun 7	Hollander & Sons (A) Holly Sugar Corp Homestake Mining Hooker Electrochemical Co Houdaille-Hershey com \$2.25 conv preferred Household Finance com 34% preferred Houston Light & Power Houston Oil of Texas vt.c Howard Stores Corp Howe Sound Co	5 		28% 29 *14% 15% 26½ 27 37½ 38¼ *33% 34% 17% 18 42 42 32½ 32% *93½ 94½ *25% 43¼ 37¼ 38% *11% 38%	28½ 28% *15 16 26 26½, 37½ 37¾ 33% 18½ 18¼ 18¼ X42½ 43 31¾ 31¾, *93½ 94 42½ 44 37½ 38¼ 21¾ 21¾	x28 28 *143'4 153'4 *25'4 26 37'5 38'4 *33'4 34'2 17'4 18 42'2 42'6 31'5 31'4 93'2 93'2 43'5 44'2 37'6 38'4 *21 213'4	28½ 28½ 28½ 27 27 37¼ 37½ 33¾ 33¾ 17% 42½ 42½ 32 32 32 44½ 37 37 37 37 37 37 37 37 37 37 37 37 37	28 28% *14 15 27% 28% 371/4 371/2 33 33 17% 177% 43 43 31% 32 931/2 931/2 44% 44% 367% 371/4 213/4 213/4	2,300; 2,900 7,460 1,200 2,300 1,300 1,000 80 4,000 11,200 200
31½ May 73% May 73% May 33 May 12½ May 15¼ May 3¾ May	38% Mar 7% Feb 13% Mar 43% Feb 21% Oct 30 Jan 7% Feb	33 Jan 31 4¼ Jan 2 9¼ Apr 5 34% Jan 20 14¼ Mar 17 15% Feb 13 3: Mar 16 13 Jun 11	47 Jun 9- 7 Mar 6 14% May 3 45% Jun 9 22% Jun 10 19 Apr 8 5 May 17 14% Jun 16	Hudson & Manhattan comm 5%: non-cum preferred. Hudson Bay Min & Sm Ltd. Hudson Motor Car. Hunt Foods Inc. Hupp: Corp Hussman Refrigerator Co.	non100 100 No par No par 6.66%		46 46 46 44 5 1/8 5 1/8 12 13 44 5/6 44 44 7/8 22 22 3/4 17 7/8 18 4 1/2 4 4/6 13 7/8 13 7/8	46 46 5 5 12 12 44% 45 21½ 22½ 17½ 18 4½ 4% 13¾ 14¼	45½ 45½ 4% 5 *12 12¾ 44% 45 21½ 21¾ 17¼ 17¼ 4% 4½ 14¼ 14¾	46 46% 4% 5 12 12 45% 45 21 21% 217% 1734 33% 444 13% 14	46¾ 46¾ 5 5 *12 13 44¾ 45½ 21 215% *16¾ 17½ 3¾ 4 13½ 14½	1,500 2,500 400 3,300 21,000 1,700 7,000 4,200
30 May 18½ May 37½ May 93 Jan 15 Jan 7¾ May x21 Dec 12½ Jan x35½ May	39¼ Aug 32¼ Dec 64½ Dec 97 Aug 26½ Dec 11¼ Dec 30½ Jan 17 July	30 % Apr 27 27 % Mar 16 62 % Feb 11 95 % Mar 18 24 % Jan 22 28 % May 17 9 % Feb 17 13 May 27	86 Jun 17 97% May 17 36% Jun 17 30 May 26 12% Jun 3 25% Jun 9 15% Jan 28	Idaho Power Co Illinois Central RR Co comm 5% non-cum conv pfd se Leased lines 4% RR, stock ctfs series A Illinois Fower Co common. Illinois Fower Co common. Illinois Terminal RR Co Indianapolis Rower & Light. Industria, Electrica De Mex,	100 100 1000 No par 5 No par		35 1/4 35 1/2 39 39 1/2 *85 86 *94 97 1/2 35 1/4 35 1/4 11 1/4 11 1/4 24 1/4 24 1/4 13 13 1/2 **	35 35½ 38¾ 39% 85½ 85½ *94 97½ *35 36 28¾ 28¾ 11¾ 11% 24¾ 24¾ 13 13½	35 <sup>1</sup> / <sub>4</sub> 35 <sup>5</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>4</sub> 40 <sup>1</sup> / <sub>2</sub> *85 86 96 96 35 <sup>3</sup> / <sub>2</sub> 35 <sup>3</sup> / <sub>2</sub> 28 <sup>3</sup> / <sub>2</sub> 29 <sup>3</sup> 11 <sup>3</sup> / <sub>4</sub> 11 <sup>5</sup> / <sub>8</sub> 24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub>	35 1/4 35 5/8 40 7/8 41 1/2 86 86 *95 97 1/2 36 1/4 36 5/4 28 7/8 29 11 1/2 11 7/8 24 5/8 24 5/8 13 1 13 3/4	353% 353% 4034 4114 85 85 *95 971/2 *364/2 37 291% 291/8 111/2 1134 241/2 245/8 *13 / 1334	2,400 31,000 300 30 570 2,700 4,100 2,600 600
169 Dec 33 Apr 12½ May 6½ Sep 100½ Dec 3 May 9½ May	50. Dec 180½ Feb 42 Oct 175% Nov 8¼ Feb 108 Mar 7, Feb 15½ July	39. Feb 10:  70 Jun 15: 150 Feb 10: 34% Mar 10: 15% Feb 11: 6% Feb 11: 21 May 5: 95% Apr 22: 2½ Mar 10: 11% Feb 11:	21% May 27 8% May 24 23% May 15 103 Jan 8 3% May 18 16% May 24	Industrial Rayon  Ingersoil-Rand new common  5% preferred  Inland Steel Co.  Inspiration Consol Copper  Insuranshares Ctis Inc  Interchemical Corp com.  4½% preferred  Intercontinental Rubber  Interlake Iron			54% 54% 54% 75.½ *155 160 42.34 43.44 20.½ 20.% *8% 8% 23.½ 23.½ *101 103 3.½ 3.½ 15.34 16.½	53 53¼.  70 71  *155 160  43¼ 43%, 20¼ 20¾ 20%  83½ 83½  *101 103  3¼; 3¾  15½ 16	52½ 53 70% 71 *155 160 431 44 20 20% *8 8% 22½ 22% 101½ 101% 3 3 3% 15% 15%	53 53 ¼ 70¼ 70½ *155 160 44 44¼ 20¼ 20% *8⅓ 8 ⅓ 22¾ 22% *101 102½ 3 3 15¾ 16⅓	52½ 53 71 71 *155 160 44 44! 20½ 20¾ *8¾ 8¾ 22½ 22½ *101½ 103 3 3⅓ 16 16⅓	2,100 3,200 9,800 5,900 1,000 2,100 140 1,600 11,200
163 Dec 6 May 22¼ May 76 Dec 3¼ Dec 25½ Dec 130¼ July 38¾ May 94¼ Dec	186% Jun. 10% Feb. 34½ Oct. 98 Jan. 5% Feb. 36% Feb. 137 Dec. 59% Oct. 107% Sep.	5% Feb 11 23% Feb 11 74 Feb 9 3% Mar 16 24% Mar 16 135 Jan 2 42% Mar 17	154½ Jun 14 x34¼ Jun 11 174½ Jun 11 8¾ Msy 15 38½ Jun 9 93 Jun 3 5¼ Msy 20 33% Jun 15 139¼ Msy 11 64¾ Jun 15 488¼ Jun 1	Int'l Business Machine Int'l Harvester com (new) 7% preferred Int'l Hydro-Electric Systelss Int'l Minerals & Chemical 4% preferred International Mining Corp. Int'l Nickel of Canada, com Preferred International Paper Co. com \$4 preferred.	No par 100 35 A25 com:5 100 1 100		154 ½ 154 ½ 34 34 ¼ 170 ½ 173 8 8 % 36 ¾ 37 ¼ 87 90 4 ¾ 4¾ 133 33¾ *137 138 63 ¼ 64 ¼ 98 98	4 1/4 4 3/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 34 34 34 34 34 34 34 34 34 34 34 34 34	150, 151 33% 34 172, 172%, 8¼ 8½ x35¼ 35% *86, 88, 4, 4½ 33, 33% *137, 138, 61½ 63% 98% 98%	148½ 149 33¾ 33¾ 172 172 8¼ 8% 34¾ 35 *86% 88 4½ 4¾ 33 33½ *137 138 60% 62 98 98¼	*146 149 33 33½ 171¼ 172¾ 83 85% 34½ 35½ *85 90 44% 436 32% 33¼ 137 137½ -61½ 61½ 91% 98¾ 98¾	1,400 22,600 790 17,300 4,000 2,000 41,900 120- 9,300 1,000
9- May 104 Dec 46% Apr 37½ Jan 40% May 32 Jun 9½ May 19- May 19- Apr 20 May	16 Feb. 118 Feb. 58% Feb. 45 Dec. 63% Oct. 40 Feb. 17% Feb. 27% Oct. 158 Aug.	9% Mar 19 90 May 28 52½ Jan 24 39% Mar 16 43 Mar 12 30 Mar 4 11½ Feb 11 11½ Feb 11 17½ Mar 9 22% Mar 1 29% Feb 18	14 May 20 107½ Jan 29 64 Jun 2 45 Ján 19 61½ May 28 35 Mar 31 16¼ May 27 16 May 27 26% May 27 35¼ Jun 14 39¾ May 20	5% preferred.  5% preferred. International Salt International Solver common 7% preferred. International Telep & Teleg. Foreign: share ctts. Interstate Dept Stores. Intertype Corp Island Creek Goal common	No par 100 No par 25 No par No par No par 	Trans.	10% 11 92 92% *61½ 64 43¼ 44 59 59½ *33½ 36 14% 15% 15 15% 26% 26% 35 35¼ 36% 37¼	11 11 11 11 11 11 11 11 11 11 11 11 11	1034 11:  *903/2 91:  *62. 633/4.  433/6 433/6  585/6 59  *333/2 36:  143/2 143/4.  143/4 143/4.  263/2 265/6.  333/2 33/2  365 363/4.	10% 10% 901/2 901/2 621/4 63 1/2 43 1/2 43 1/2 58 1/2 83 1/2 36 14 3/4 15 14 3/4 15 126 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4	90½ 91½ 90½ 90½ *62½ 63½ *43 43% *57. 58 *33½ 36 14% 14% 14% 26½ 26½ 33½ 36 33½ 36 33½ 36 33½ 36 33½ 36 33½ 36 33½ 36 34% 35 36 36 36 36 36 36 36 36 36 36	1,900 -530 400 700 32,800 2,700 900 1,200 1,900
Range for Year Lowest 8 per share	Previous		ince Jan. 1 Highost	STOCKS NEW YORK STOCK EXCHANGE		Baturday June 12	Monday June 14.2	LOW AND: HIGH Tuesday June 15	Wednesday June 16	*140 144  Thursday June 17  Spershare	*140 144  Friday: June 18  Eper share	Sales for the Week Shares
6½ Jun 19½ Dec 80¾ Dec 39¾ May 89 Dec 37 Jun 108½ Dec 24½ Sep 98 Dec 145 Dec 27½ May 86½ Dec 25½ Jan	13¼ Feb 24½ July. 104½ Feb 53 Jan 104½ Sep 46½ Oct 125¼ Oct 125¼ Oct 112 Jan 151 Dec 39 Feb 101½ Feb. 40% Oct	7 Mar 16 19% Jan 0 82 May 15 39% Feb 18 92 Feb 13 34% Feb 10 100% Feb 11 20% Feb 19 100 Feb 10 145 Jan 29 29% Mar 16 83% Feb 6 31% Feb 11	10 May 27 23½ Jun 14 92½ Jan 30 48 May 28 99 May 11 42¼ Jun 11 113½ Jun 9 33½ Jun 10 106 May 21 158 Jun 11 37¼ May 21 93½ Apr 16 43¼ Jun 1	Jacoba (F I) Co. Jacger Machine Co common. Jersey. Cent Pwr & Lt. 4%; Jewel Tea Co Inc com. 34,% cumulative preferred. Johnson & Johnson common. 4%, 2nd preferred series; Joliet & Chicago RR stamp Jones & Laughin Steel com. 5% preferred.series A. Joy Manufacturing Co.	No.par pid100 No.par ed:_160 No.par 100 12½ A100 ed100 No.par		9½ 9½ 23½ 85% 85% 85% 85% 85% 85% 85% 85% 85% 85%	9 1/4 9 1/4 *23 1/2 2 4 1/4 .86 86 46 46 *98 1/8 99 4 1 1/4 42 3 2 3 4 3 2 3/4 .105 1/2 105 1/2 *156 170 .36 3/4 3 7 1/4 .88 1/2 88 1/2	854 9 244 25 855/2 86/2 446 4636 99 99 94 411/4 41/4 *111 115/2 322/4 232/4 *104/5 105/2 *156 170 36, 365/8 88, 88, 39/4 395/6	8%4 9 1/4 *231/2 241/2 861/2 861/2 861/2 861/2 *46% 463/6 *98" 99" 411/4 41% *112 1163/4 *231/2 232/4 *1041/6 1051/2 *256 170" 357/6 365/6 *87" 881/2 391/6 395/6	894 9 *231½ 241½ 86 86- 463½ 463½ *98 99 41 41½ *110 11634 32½ 32½ *1045½ 105½ *156 170. 35¾ 36¼ *87 88½ 39¼ 39½	4,500 400 170 500 10 4,400 3,300 50 14,800 200 5,000
14 Jun 94 Dec 16 May 47½ May 13¾ May 13¾ Jan 41½ May 39 Apr	22%, Feb 108% Mar 29% Dec 58% Julys 18 Nov 26% Feb 21% Oct 52% Jan 49% Feb	14 Feb 11 90 Feb 17 23% Feb 17 23% Feb 18 48% Mar 12 14% Mar 17 20% Feb 20 17 Feb 10 42% Feb 13 45% Jun 1	21. May 20: 98. May 11 44: Jun 17 60. Jun 16: 18. May 22 24% Jan 10: 22% Jun 9: 60. Jun 18: 51. Apr 20:	Kalamazoo Stove & Furnitu Kansaz City Power & Lt. C. 3.8% preferred. Kansaz City Southern com. 4% non-eum preferred. Kayser (Julius) & Co. Kelsey Hayes Wheel conv. cl Class B Kenneott Copper. Kern County Land Co.	0			18% 18% *96½ 97½ 41½ 42¼ 59% 59¾ 16¾ 16% *23 ½ 24 21 21 58¾ 58¾ 455% 46	18¼ 18½ *96½ 97½ 41 42¼ 60 60 16¾ 16⅓ 23⅓ 20¾ 258⅓ 559¼ 4576 47	18¼ 18¼ *96½ 97½ 41¾ 44 59½ 59½ 16% 23½ 20½ 20½ 20% 59½ 59% 46¼ 46%	18% 18% *96½ 97½ 42% 43½ *59 61 16¼ 16½ 22% 23 20½ 20% 59½ 60 46 46%	700 11,800 400 1,500 800 1,600 16,300 6,000
21% Dec 103 Dec 11% May 65% Jun 25 May 90 Dec 34 Jan 45 Jun 40% Apr	49¼ Feb 27¾ Feb 116% Feb 20 Feb 85 Jan 38½ Oct 102½ Aug 40 Oct 59 Feb 52¾ Oct	36. Feb. 13 19. Feb. 11 92½ Feb 21 11½ Feb 19 63. Mar 8 29% Feb. 11 91½ Jan. 5 32. Feb. 13 45½ Feb. 13 45½ Feb. 13	43 Jan 31 24 May 24 103½ Jan 2 14½ Jun 2 75 Jan 2 36½ May 27 95 Jan 20 39¾ Jun 3 56% Jun 11 47½ May 18	Keystone Steel & Wire Co_ Kimberly-Clark Corp. com_ 4% conv 2nd preferred_ Kinney (G R) Co common_ \$5 prior preferred & Koppers Co_Inc common_ Cumulative preferred 4% Kresge (5 S) Co_ Kress (8 H) & Co Kroger Co (The)	No_par No_par 100 1 No_par 10 ser100 10		*41½ 42½ 22½ 22¾ 102½ 102½ *14 14⅓ 68 68¾ 35¾ 35¾ *94 94⅓ 37½ 37⅓ 56½ 56¾	*41½ 42½ 22% 22½ 102½ 102½ *14 14¾ 67¼ 67¼ 35⅓ 35½ 93½ 4 37⅓ 37½ 56⅙ 56¼ 45 45	42½ 42½ 21½ 22¼ 102 102 14 14 68 68 35¼ 35¾ 93½ 94½ 37 37¾ 55½ 56¼ 44¾ 45¾	*42 \( \lambda \) 42 \( \lambda \) 42 \( \lambda \) 21 \( \lambda \) 102 \( \lambda \) 102 \( \lambda \) 13 \( \lambda \) 13 \( \lambda \) 4 \( \lambda \) 68 \( 68 \) 4 \( \lambda \) 34 \( \lambda \) 55 \( \lambda \) 37 \( \lambda \) 4 \( \lambda \) 55 \( \lambda \) 55 \( \lambda \) 45 \( \lambda \) 45 \( \lambda \) 45 \( \lambda \)	42¼ 42¼ 21¼ 21½ 102¼ 103 *13¼ 14 68 68 34¼ 34½ 93½ 93½ 37 37¾ *55¼ 56 45 45⅓	207 5,300 170 200 70 2,500 270 3,100 1,600

Bange for Previous			NEW	YORK	STOC	K RECO	RD		ye in the second	er jan en armen en en ar ar ar	
Year 1947 Lowest Highest \$ per share \$ per share	Torrest de la Taria de la laconomia de la Contra de la Co	e Jan. 1 Highest I per share	NEW YORK STOC EXCHANGE		Saturday, June 12 Sper share	Monday June 14 \$ per share	LOW AND HIGH Tuesday June 15 \$ per share	Wednesday June 16 S per share	Thursday June 17 \$ per share	Friday June 18 8 per share	
4% May 7 Fel 1 Jan 20% Dec 14 Jan 20% Dec 14 Jan 20% Dec 10 May 14% Fel 49 ½ Jun 56 Fel 21½ May 30% Fel 21½ May 30% 25% Fel 30% Jun 4½ Jan 4½ May 8% Fel 35½ Mar 14½ May 25% Feb 38% May 59% Feb 38% May 59% Feb 38% May 11 Apr 29¼ Mar 40% Oct 78 May 96% Jan 169 Dec 19½ Mar 40% Oct 47 Apr 63 Dec 12% Oct 47 Apr 63 Dec 12% Oct 47 Apr 63 Dec 19½ May 30½ Jan 33¼ May 48 Aug 35½ Dec 10½ May 20 Feb	9 Feb 11 1 2 2 2 4 Mar 19 2 3 4 Mar 19 2 4 4 7 4 Mar 19 2 2 2 5 5 4 4 5 Mar 19 4 4 7 4 Mar 19 4 4 7 4 Mar 19 4 4 7 4 Mar 19 1 1 1 3 6 4 7 4 Mar 16 5 1 1 4 Mar 16 5 1 1 4 Mar 16 5 1 1 4 Mar 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 May 24 1 4 May 15 1 3 4 May 17 9 5 May 6 1 7 May 18 1 6 4 May 28 1 9 Jun 16 3 4 May 28 1 7 May 18 1 6 4 May 28 1 7 May 15 1 7 May 15 1 4 4 May 26 1 7 May 15 1 4 4 May 26 1 7 May 15 1 2 May 20 1 8 4 Jun 1 1 2 May 20 1 8 4 Jun 1 1 1 Jun 8 1 1 Jun 1 1 1 Jun 8 1 1 Jun 1 1 1 Jun 8 1 1 Jun 1 1 1 Jun	Leelede Cas Light Celas Consolid 6% pfd. 75 Lambert Co (The) Lane Bryant common.  4½% preferred. Lane Wells Co.  Lee Rubber & Tire.  Leese (James) & Sons Co.  3.85% coumulative preferency of the common.  Alley R. Navigation on high Portland Cement.  Lehigh Valley R. Leelingh Valley R. Leelingh Valley R. Leelingh Valley Cool.  283.008—0um 1st. preferred.  283.008—0um 1st. preferred.  283.008—0um 1st. preferred.  Lehingh Valley Coop.  Lehingh Valley Corp.  Leh	Pesos Mex - No par - No par - No par - 50 - 50 - 50 - 50 - 50 - 50 - 50 - 50		5% 6 9% 9% 23 23½ 12½ 13¼ 52 26% 26% 44¼ 45: 26 26¼ 37 31¾ 11% 34¾ 37 399 11% 11% 34¾ 57 34% 55% 11½ 11% 25% 26¼ 56% 56 10 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼	57% 6 93% 93%  X2234 2234 1234 1236 15134 2634 27 344 444 26 26 973% 99 117% 12 35 35 634 676 334 376 25 93% 976 5442 55 1136 1156 25 8542 8634 172 173 444 46 1234 13 6534 6534 5534 554 172 173 444 46 1234 13 6534 6534 5534 554 177 173 444 66 1234 13 6534 6534 172 173 174 175 1734 175 1736 175 1736 175 1736 175 175 175 175 175 175 175 175 175 175	x5% 5% 5% 9% 49% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9	5% 6% 99¼ 93¼ 22½ 22½ 22½ 22½ 12¾ 12% 651 51³¾ 26¼ 26¼ 44½ 45½ 25% 25% 11% 11% 34 34 6% 7½ 39% 3% *22½ 25½ 11% 11% 35 5½ 55% 10 10¼ 35 55½ 55% 10 10¼ 35 55½ 55% 10 10¼ 35 35 35 35 48 53¼ 85¾ 172¼ 172¼ 454 45 45 20¼ 20% 884¼ 91 23 21¼ 17½ 67¾ 67¼ 67¼	6 6 % 9 9 22 ½ 22 ¾ 13 13 50 ¾ 51 26 ½ 26 ½ 45 45 45 45 11 ½ 11 ¾ 33 ½ 34 7 7 7 ¼ 35 34 4 22 ½ 42 ¾ *93 % 9 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½ 25 ¼ 25 ¼ 55 ⅓ 55 ¾ 10 10 ⅓ 35 ⅓ 35 ¼ 42 ½ 22 ¼ 44 ¾ 45 ½ 12 ¾ 45 ½ 12 ½ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	15,300 2,200 1,200 1,200 2,400 80 1,000 1,100 2,100 3,000 9,000 8,100 1,500 2,700 1,600 2,700 1,600 2,300 3,600 2,500 1,600 2,500 1,600 2,500 1,000 2,500 2,700 2,700 2,700 2,700
34 Mar 41 Nov 134 Nov 134 Nov 152 Apr 30 % May 41 % Jan 99 % Dec-111 Mar 113 % May 15 % Feb 16 % Apr 10 % Dec 18 % Aug 455 Jun 500 Dec 6 May 12 % Jan 9 % Dec 14 % Feb 22 % Dec 32 % Feb 3 % Jan 7 Dec 19 % May 27 % Feb 6 % May 34 % Feb 6 % May 34 % Feb 9 May 16 % Dec 22 % May 34 % Feb 97 % Dec 11 % May 34 Jan 14 % May 34 Jan 14 % May 34 Jan 18 % July 26 % Nov 24 % May 39 % May 49 % Feb 88 Dec 106 Feb 88 Dec 106 Feb 88 Dec 97 % Mar 7 % May 42 % Jun 50 % Jan 108 % Mar 100 % Jan 108 % Mar 15 Jan 35 % May 42 % Jan 16 % Jan 17 % Jan 17 % Jan 17 % Jan 18	139 May 19 24 ¼ May 7 27 / 4 Mar 16 39 98 Apr 12 103 / 4 Mar 16 39 98 Apr 12 11½ Feb 5 15 116% Feb 25 24 9 ¼ Feb 11 15 525 Apr 23 525 17 Mar 4 10 18% Mar 16 12 20½ Feb 17 26 55% Feb 10 18% Mar 16 15 Feb 20 15 16% Feb 20 15 16% Feb 20 16 15 Feb 20 16 15 Feb 20 16 15 Feb 20 16 15 Feb 20 16 17 18% Mar 16 19 17 18% Mar 46 19 17 18% Mar 46 19 19% Mar 4 27 27¼ Feb 11 19 38 Mar 16 37 364 Feb 6 37 37 44 47 364 48 48 48 48 48 47 47 48 48 48 48 48 47 47 48 48 48 48 48 48 48 47 47 48 48 48 48 48 48 48 48 48 48 48 48 48	% Jun 10 M % May 27 M ½ Jun 4 % Apr 12 M % Jun 16 M % Jun 16 M ½ May 21 M ½ May 15 M ½ May 15 M % May 15 M ½ Jun 18 M ¼ May 17 M ¼ May 17 M ¼ May 18 M ½ Jun 18 M ½ Jun 9 M ¼ May 18 M ½ Jun 9 M ¼ May 19 M ½ Jun 18 M ¼ Jun 9 M ¾ Jun 16 M ¼ Jun 18 M ¼ Jun 18 M ¾ May 19 M  Jun 20 M  Jun 18 Jun	MacAndrews & Forbes cos 6% preferred.  ack Trucks Inc new con act of R H is Co Inc com 44% pdf series 3.  addison Square Garden agma Copper.  agma Copper.  agnavox Co (The)  ahoning Coal RR. Co.  andel Bros.  anhattan Shirt.  aracabo Oil Exploration.  arathon Corp.  arine Midland. Corp.  arine Glenn L) Co.  artin (Glenn L) Co.  artin Glenn L) Co.  athieson Chemical. Corp.  % preferred.  ay Dept Stores common.  \$3.75 preferred.  \$3.75 cum pfd. 1947 series  \$3.40 cum pfd.  aytag Co common.  \$3 preferred.  \$4 cum preference.  Call Corp.	100		*39 39½ *132 138 x27 27½ 38¾ *102½ 104 *13½ 13¾ 22¾ 22¾ 13½ 13⅓ *520 600 9½ 9¾ *10½ 11 *23¾ 24¾ 7 7 7¼ 23¾ 23¾ *16¾ 17 23¾ 23¾ *16¾ 17 27¾ 27¾ *10½ 102½ *19½ 19¾ *10½ 17½ *34 34 *17¾ *10½ 17½ *34 34 *17¾ *10½ 102½ *11¾ *36¾ *36¾ *36¾ *36¾ *36¾ *36¾ *36¾ *36	39 39 *132 138 26% 27 38½ 38½ 38½ *102½ 104 13¾ 13¾ *22½ 23 13% 15½ *520 600 *10½ 11 *23¼ 24¾ *7 7 7½ *16¾ 17 *27½ 23½ *16¾ 17 *27½ 27¾ *16¾ 17 *27½ 27¾ *16¾ 17 *27½ 27¾ *16¾ 17 *27½ 27¾ *11 *27½ 27¾ *11 *27½ 27¾ *33¾ 33¾ *33¾ 33¾ *33¾ 33¾ *31½ 92¼ *91½ 92½ *91½ 92½ *91½ 92½ *91½ 92½ *91½ 92½ *91½ 92½ *91½ 92¼ *91½ 92½ *91½ 11½ *11½ *11½ *11½ *11½ *11½ *11½ *11	*39 39½ *132 138 *26½ 26¾ 38½ 38½ *102½ 104 *13¼ 13¼ 22¾ *15¼ 15½ *520 600 *9¾ 9¾ *10¾ 10¾ 10¾ *23¼ 24¾ *7½ 7½ *23¼ 24¾ *16¾ 16¾ *27¼ 27½ *16¾ 16¾ *16¾ 16¾ *17½ 17½ *34¾ 23¼ *27¼ 27½ *17½ 17½ *34¾ 34½ *34½ 34½ *34½ 34½ *34½ 34½ *34½ 34½ *34½ 34½ *34½ 34½ *34½ 34½ *31½ 32½ *31½ 33½ *31½ 31½ *31½ 31½ *31½ 33½ *31½ 31½ *31½ 36½ *36%	*39 % 39 ½ *132 138 26 % 26 ½ 38 ¼ 38 ½ *102 ¼ 104 13 ½ 14 25 % 15 % 15 % *5 20 60 9 ½ *23 ½ 24 ¾ 23 ½ 24 ¾ 23 ½ 24 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 17 ½ 7 ½ 102 102 18 % 19 % *16 ¾ 68 ½ 25 25 ½ 34 34 34 ½ 27 27 27 ½ 102 102 102 18 % 19 % *16 ¾ 16 ¼ 16 ¼ 16 ¼ 16 ¼ 16 ¼ 16 ¼ 16 ¼ 16 ¼	*39 39½ *132 138 26 26½ 88 38½ *102¼ 104 14½ 122 22 526 60% 9½ 9% 15% 15% 15% 15% 15% 16% 23¼ 23¾ 23¼ 23¾ 10½ 23¼ 16¾ 16¾ 27¼ 10½ 10⅓ 10½ 10⅓ 10½ 11½ 17 17½ 67¼ 68¼ 17 17½ 67¼ 68¼ 17 17½ 45¾ 68¼ 17 17½ 45¾ 46¼ 92 92 91 92 91 92 91 92 91 11½ 11¼ 40 42 *11½ 36½ 36½	100 8,400 2,000 1,900 17,600 5,100 300 68,000 6,300 200 2,700 8,000 2,400 3,000 1,600 2,200 1,200 1,200 1,100 1,100 1,000
Range for Previous Year 1947 Lowest Highest \$ per share \$ per share 24 May 33½ Feb 35 Mar 45¾ Oct 24 May 32½ Feb 35 Mar 45¾ Oct 24 May 32 Feb 30½ May 44 Jan 87 Dec 105½ Feb 175% May 25% Feb 115% May 23½ Oct 88¾ Jun 105½ Feb 20 May 25½ Jan 16 May 24¾ Jan 65¼ May 19¾ Jan 63 Dec 103½ Mar 35¾ May 47½ Jan 81¼ May 19¼ Jan 81¼ May 19¼ Jan 81¼ May 19¼ Jan 81¼ May 19¼ Jan 81¼ May 15½ Mar 35¼ May 11¼ Mar 33 Apr 48½ Dec 29¼ May 15½ Nov 136½ Jun 156 Mar 105¼ May 15½ Nov 136¼ Jun 156 Mar 105¼ May 15½ Nov 136¼ Jun 156 Mar 105¼ May 15½ Nov 136¼ May 15½ Nov 136¼ May 15½ Dec 104 Jan 123 Oct 28¾ Mar 56¾ Oct 3¾ May 51½ Jan 8 May 13¼ Feb 31¼ May 25½ Feb 10¼ May 128½ Feb 110¼ May 14¼ Nov 17 May 27¼ Oct 19¼ May 27¾ Peb 17¼ May 27¼ Oct 19¼ May 27¼ Oct 19¼ May 27¼ Oct 19¼ May 27¼ Oct 10½¼ Apr 107¼ Mar 10 May 15¾ Nov	## Per share  25 Feb 11 366  88 Jan 5 1011  3614 Mar 12 422  2334 Mar 17 31  45 Jan 23 524  3014 Mar 17 353  87 Jan 5 984  1834 Feb 11 244  1864 Feb 27 234  8644 Feb 27 234  8644 Feb 27 234  8645 Feb 27 464  2044 Feb 11 197  5214 Feb 10 624  1214 Jan 28 18  1934 Jun 1 502  4414 Feb 10 624  134 Feb 11 27  36 Mar 10 444  94 Feb 6 1043  35 Mar 16 69  36 Mar 17 134  45 Feb 27 564  88 Mar 17 134  47 Feb 11 199  48 Feb 27 164  48 1294 Feb 11 199  49 Feb 6 1043  41 199 Jan 2 1054  111 24 Mar 11 1194  42 Feb 11 247  43 Feb 11 134  42 Feb 11 247  44 Feb 11 194  45 Feb 27 566  88 Mar 17 134  47 Feb 11 194  48 Feb 11 194  49 Feb 11 194  49 Feb 11 194  41 Feb 10 634  131 Feb 11 194  42 Feb 11 615  44 Feb 11 247  45 Feb 11 194  47 Feb 11 194  47 Feb 11 194  47 Feb 11 194  48 Feb 11 194  49 Feb 11 194  42 Feb 11 194  43 Feb 11 29  44 Feb 11 194  45 Feb 11 194  47 Feb 11 194  47 Feb 11 194  48 Feb 11 194  49 Feb 11 194	An. 1	STOCKS  NEW YORK STOCK  EXCHANGE  Crory Stores Corp com 3½% conv preferred Graw Electric Co Graw-Hill Pub Co Lintyre Porcupine Mines Kesson & Robbins Inc of 4½ preferred Lellan Stores Co Let Common Let Co Let Common Let Co Let C Le	Par  100 11 No par 50m 18 No par 100		Monday June 14  # per share 33 33 101½ 101½ 40 40 30 30 30 47% 48 33¾ 34 23½ 24 21½ 22½ 21½ 21½ 21½ 60½ 98 44 44 24¼ 24¼ 24¼ 19 19 19¼ 60¼ 60¼ 61¼ 61¼ 91 94 26½ 27½ 101¾ 102½ 18¼ 18¾ 139 15½ 15½ 15½ 95½ 15½ 95½ 15½ 95½ 15½ 95½ 15½ 95½ 15½ 95½ 15½ 95½ 15½ 95½ 15½ 95½ 15½ 95½ 15½ 95½ 15½	112½ 112½ 61 61¾ 15¾ 16¾ 24¾ 26 16¼ 16% 29 29 22 22¼ 22¾ 23 29¾ 30¼	Wednesday June 16  **per** share**  **3256** 3334**  **991** 102** 3976**  2972** 3976** 3476**  4772** 4772**  3334** 3476**  24** 24**  26** 26** 26**  18** 19**  60** 60**  60** 60**  18** 19**  60** 60**  18** 19**  60** 60**  27** 27**  100** 100**  18** 18**  19**  44**  44**  44**  43**  100** 100**  18** 18**  60**  60**  60**  10**  11**  11**  15**  15**  11**  11**  15**  15**  11**  11**  11**  11**  12**  12**  13**  14**  15**  14**  15**  16**  16**  16**  11**  11**  11**  11**  11**  12**  12**  12**  13**  14**  15**  15**  11**  11**  11**  12**  12**  12**  13**  14**  15**  16**	Thursday June 17  # per share 33 ¼ 33 ¼ *100 ¼ 102 39 % 40 ¼ 29 ¼ 29 ¼ 47 ¾ 48 34 ½ 34 ¼ *20 % 21 21 ½ 22 96 96 *43 ¼ 45 ½ 24 24 % 18 ¾ 18 % *60 60 ½ 17 ¼ 17 ¼ 94 94 95 99 100  18 ¼ 18 ¾ *94 94 *10 14 ¼ *10 15 ¼ *10 17 ¼ *28 ½ *28 ¾ *28 ½ *28 ¼ *28 ¼ *28 ½ *29 ½ *29 ½ *29 ½ *29 ½ *100 10 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 ½ *100 10 10 10 ½ *100 10 10 10 ½ *100 10 10 10 ½ *100 10 10 10 ½ *100 10 10 10 ½ *100 10 10 10 ½ *100 10 10 10 ½ *100 10 10 10 10 ½ *100 10 10 10 10 10 ½ *100 10 10 10 10 10 10 10 10 10 10 10 10		Sales fer the Week Shares 1,300 400 1,800 3,800 3,800 3,800 4,500 2,800 4,500 5,500 800 1,200 1,200 1,200 1,200 1,200 1,200 1,200 600 4,600 8,100 2,300 4,000 1,200 1,3500

Year Lewest	r Previous 1947 Highest	Range si Lowest	ince Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday June 12	Monday June 14	LOW AND HIGH Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18	Sales for the Week
	### ##################################	\$ per share 33 % Feb 16 107 % Jan 2 13 Feb 11 38 May 12 50 % Jan 23	# per share 45 May 15 112 Jun 2 17 Jan 2 42% Jan 16 55% Jan 5	Murphy Co (G C) common 1 44% preferred 100  Murray Corp of America com 10  4% preferred 50  Myers (P E) & Bros No par	STOCK EXCHANGE CLOSED	# per share 41¼ 41¼ *109¾ 112 15¾ 15¾ 40½ 40½ *50% 53	*41 41½ *109¾ 112 15% 15% *40½ 42 *50% 52½	# per share 40% 41 *109% 112 15 15% *38 41 *50% 52½	41¼ 41¼ 109¾ 109¾ 15¼ 15½ *38½ 41 *50¾ 51½	** ** ** ** ** ** ** ** ** ** ** ** **	700 30 8,100 100
14 May 19 May 21 May 8% Dec 9% May 10% May 24 Jan 27 Jan 185 Dec 21% Jun 8% May 7% Dec 13 Dec	19% Feb 29% Feb 30 Jan 16% Jan 14 Feb 16% Feb 34 Dec 34% Feb 187 Jun 26% Feb 13% Feb 13% Feb 13% Occ	14¾ Mar. 16 20 Feb 24 24 Feb 14 7½ Feb 27 8¾ Feb 11 11½ Feb 17 29 Mar 18 26½ Feb 20 16¼½ Feb 10 20 Mar 9 6% Feb 11 31¼ Feb 10 6 Feb 28 11½ Feb 13	21 ¼ Jun 14 27 ½ May 27 29 Jan 5 10 ¼ May 20 12 ½ Jun 14 17 ½ Mar 22 42 Jun 1 30 % Jan 5 175 Jun 10 25 May 17 9 ¼ May 21 48 Jun 17 9 ¼ May 20 13 ½ Jan 2	Nash-Kelvinator Corp		20½ 21¼ 26 26¼ 27½ 27½ 8% 8¾ 12 12½ 15½ 15½ 38¾ 39 28¾ 29¼ 172 177½ 23% 24 8½ 8¾ 47 47½ 8½ 8¾ 12% 12%	20\\( 21\) 25\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	20 20½ 25½ 26¼ 27 27¼ 8¾ 8½ 11¾ 12 11¾ 12 14¾ 14¼ 39 39½ 29½ 29½ 1174 178 23¾ 24 8½ 8½ 47½ 47¾ 8 8 12¼ 12½ 12½ 12¾ 13	20 % 20 % 26 26 27 27 % 8 % 8 % 8 % 11 % 11 % 11 % 12 % 29 29 % 175 178 24 24 8 7 % 7 % 12 % 12 % 13 ¼ 13 ¼ 13 ¼ 14 %	20 1/4 21 1/8 26 27 1/4 27 1/4 27 1/4 27 1/4 21 1/4 11 1/2 11 1/2 13 1/4 29 1/8 175 18 1/8 175 18 1/8 175 18 1/8 175 18 1/8 175 18 1/8 175 178 178 178 178 178 178 178 178 178 178	56,700 280 1,000 4,700 4,700 2,880 1,700 8,600 100 600 3,500 5,000 3,400 7,400
13¼ May 28% Dec 14% May 17% May 30¼ May 165 Dec 136 Dec 6¾ Jan 15¼ Dec 74¼ May 12% May 12% May 12% May 12% May 12% Dec 11 Dec	17% Feb 38 Jan 20½ Jan 20½ Dec 48½ Dec 25½ Jan 107 Feb 36% Dec 190¼ Sep 167 Jan 8½ Apr 28 Jan 11¾ Jan 95 Nov 28½ Jan 23% Dec 100 Sep 29½ Jan 17% Feb	10½ Mar 15 24¾ Mar 17 14½ Mar 17 18 Feb 28 37½ Feb 11 15% Feb 11 29½ Jan 23 163½ Feb 11 134½ Feb 19 6½ Mar 13 15% Feb 14 ¼ Mar 30 81¼ Mar 10 22 Jan 22 18¾ Feb 10 85½ Feb 16 822 Feb 16 222 Feb 11 12 Mar 16	13% Jan 2 32 Jun 2 21 May 21 22¼ May 21 23¼ Mar 30 20% Jun 9 96½ May 19 38 Jun 10 177 Jun 7 7¾ Feb 2 24% Jun 10 1 Jan 2 29¼ May 15 25% Jan 5 24¼ May 21 30% May 27 15½ May 26	National Cylinder Gas Co.  National Dairy Products No par National Dept Stores		12% 12% 12% 131½ 131½ 139¾ 131½ 139¾ 139¾ 139¾ 141¾ 43 201½ 20% 86 38 38 174½ 145 145 63¼ 63¼ 23½ 243¼ 3¼ 24 23½ 243¼ 23½ 24 23½ 24 23½ 24 23½ 24 23½ 24 23½ 24 23½ 24 23½ 25 25 23½ 25 25 25 25 25 25 25 25 25 25 25 25 25	12% 13% 131% 1934 20 20 20¼ 42 42 42 20% 20½ 95¼ 95¼ 176½ 145 145 6¾ 6¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 24 23 23 23% 28 28 28 28 15 15 10⅓ 10%	12% 13 31¼ 31¾ 19¾ 19% 20 20¼ 41¾ 43 20% 20% 96 96 37% 37% *175 177 144 144 6½ 6¾ 23¼ 23¼ 23¾ 23¾ 22¾ 23 87% 88 28 28¼ 15 15 10% 10½	13 ¼ 13 ¼ 13 ¼ 19 ½ 19 ‰ 19 ‰ 19 ‰ 19 ‰ 20 ½ 40 ½ 20 ‰ 20 ‰ 20 ‰ 20 ‰ 175 177 145 145 145 145 23 ½ 23 ½ 23 ½ 22 ½ 22 ‰ 88 88 28 ½ 15 10 ‰ 10 % 10 %	12% 13 % 13 % 13 1% 13 1% 13 1% 13 1% 13 1% 19 14 20 20 1% 41 19 34 20 1% 16 16 16 16 16 16 16 16 16 16 16 16 16	3,100 16,000 2,700 27,700 200 19,300 5,400 250 1,800 5,500 2,400 400 10,900 1,400 1,300 1,300
11 Dec  18 % May 13 % May 13 % Peb 28 % Nov 28 Dec 11 % Dec 25 % May 22 % Dec 27 % Dec 17 % Dec 17 % May 12 May 12 May 18 May 19 Apr 29 Dec 230 Nov  18 % Nov 84 % Dec 10 % May	13% Jun 2414 Feb 18% Feb 107 July 38 Feb 106 Mar 13 Nov 10814 Jan 4414 Dec 32% Feb 102 Feb 26 Oct 4812 Feb 22 Feb 22 Feb 237 Dec 2014 Feb 26 Aug 290 Feb 27 Sep 107 Mar 16 Sep	10% Jun 14  15¼ Mar 29  13¼ Feb 16  100 Feb 26  x27¼ Mar 12  87 Feb 10  11 Mar 25  90½ Mar 3  38 Feb 18  20½ Mar 10  38½ Mar 10  38½ Mar 10  36 Meb 5  12¼ Feb 11  11¾ Feb 11  11¼ Mar 9  20 Mar 3  49¾ Jan 19  20% Feb 10  20 Mar 3  49¾ Jan 19  20% Mar 29  20% Feb 10  86⅓ Jan 6  86⅓ Jan 6  86⅓ Jan 6	12% Jan 26  19	Neiner Bros Inc common 1  44% conv serial preferred 100  Newberry Co (J J) common Me par  34% preferred 100  New England Elec Bystem 20  New Jersey Pr & Lt Co 4% pfd 100  Newmont Mining Corp 10  Newport Industries commen 1  44% preferred 100  Newport News Ship & Dry Dock 1  New York Air Brake No par  New York Central No par  Ne York Central No par  NY Chie & Bt Louis Co com 100  6% preferred series A 100  NY City Omnibus Corp No par  NY Chy Omnibus Corp No par  NY & Harlem RR Co 50  NY New Haven & Hart RR Co 100  Preferred 5% series A 160  NY Power & Light 3.90% pfd 100  NY Shipblidg Corp parties stock 1		17% 10% 171/2 18 101 102½ 34 34% 971/3 98 111/4 113/6 985/9 60 1/4 233/4 24 88 99 1/4 239/2 29 1/8 161/2 167/6 651/6 67 1301/2 1303/4 173/8 113/8 23 26 5563/4 63 200 225 133/4 143/6 35 35 35/4 95 96/2	101/4 103/6  X16% 167/6  171/4 173/4  101 1021/2  244/6 343/6  98 98  111/6 111/6  295/6 60  233/4 244/6  288 901/4  299/6 293/6  43 431/4  161/4 167/6  65 66  130 131  177/4 181/6  2565/4 65  200 200  131/4 133/4  341/2 341/2  95 961/2  173/4 173/4	10% 10½  16½ 17  17¼ 1774  101 102½  34½ 54½  97½ 99  11½ 11½  60 60½  23% 88 90½  23% 43  16½ 16%  64½ 65  129 130  18 18¼  22 25½  13 13½  34 343  95 95  17% 17%	16½ 16½ 171¼ 173¼ 101 102½ 34 34 97½ 99 11 11½ 996 99 60½ 60½ 23 23½ 88 90½ 27% 28% 28½	10¼ 10½  16¼ 16½  17¾ 17¾  *101 102½  *23¼ 34  97½ 97½  11 11½  *96 99  60 60  23 23¼  90½ 90½  28¼ 29  42¾ 42¾  42¾ 42¾  16¾ 16¾  65¼ 65¼  *12½ 130  18½ 20  13¼ 34¼  34¼ 34½  96 96  96  17½ 17½ 17½	700 700 300 80
80% Dec 23% Dec 36% Dec 26 Dec 16% May 83% Dec 25 Dec 13% May 79% Dec 11 Aug 19% Aug 19% Aug 19% Dec 12 Dec 12	16 Sep 100½ Aug 25½ Oct 83¼ Jan 64¼ Nov 30½ Sep 33% Jan 10¾ Feb 115½ Jan 30% Nov 22% Feb 102½ Feb 22¼ Apr 25¾ Oct 45½ Jan 13¾ Feb 18½ Feb	14% Feb 27 81 Jan 2 20% Mar 4 30 Mar 4 55 Feb 18 25½ Mar 18 14% Mar 3 8 Jan 2 82½ Mar 10 25¾ Feb 11 16% Feb 11 11 81½ Jan 1 11½ Jan 1 31½ Jan 1 33½ Jan 1 33½ Jan 1 33½ Jan 2 5 Mar 8 10% Mar 18	19% Apr 10 87¼ Jan 22 25% Jun 3 36% Jan 5 62 Jun 11 28¼ Jan 13 17% Jun 17 13% May 10 93 Jun 12 36¼ Jun 14 26¾ May 24 90 Mar 19 17½ Mar 20 27¼ May 17 40½ Apr 24 7½ May 21 14% Jun 9	N Y Shipbidg Corp partic stock 1 N Y State Elec & Gas Corp- \$3.75 cumulative preferred 100  Noblitt-Sparks Industries 2.56 Nopco Chemical Co. 8 Norlok & Western Ry com 28 Adjustment preferred 28 Adjustment preferred 28 North American Co. 10 North American Aviation 1 Northern Central Ry Co. 50 Northern Natural Gas Co. 18 Northern Pacific Ry 100 Northern States Pwr Co (Minn)— Cum pid \$3.60 series No par Northwest Airlines Ina common 10 4.6% cumulative preferred 25 Northwestern Telegraph 55 Northwestern Telegraph 85 Northwestern Telegraph 85 Northwestern Telegraph 85 Norwich Pharmacal Co. 2.56		1734 1734  *8634 88  25 14 25 14 33 33 14 27 12 28 14 16 14 16 16 12 24 13 *91 12 93 35 12 36 14 25 25 78  87 87 15 15 12 24 34 25 14 38 38 *5 56 14 1/6 14 14 18	1734 1734  *87 89  *25 25½ 33 33 6136 6136 *27¼ 28½ 1636 16½ 1234 12% *91½ 93 34 35½ 2434 25%  *8634 25%  *8634 25 38½ 38½ *556 6% *13½ 14	*87'/4 90  25'/4 25'/2  *32'/4 33'/2  60'/4 61  27'/2 28  16'/4 16'/6  12'/4 91'/2 93  33'/2 34'/6  24'/6 25'/2  87  87  14'/6 15'/4  24'/4 24'/4 24'/4  38'/2 55'/6  53'/4  13'/2 13'/2	*87¼ 89  25½ 25½ *33¾ 33¼ 68¼ 60¾ *27½ 28½ 16½ 17¾ 12½ 12% 33¾ 34 25¼ 26%  *87 88 15 15% 24¾ 25¼ 37¾ 38½ 5½ 13 13	87¼ 87¼ 25½ 25½ 25½ 33 33¼ 60 60¾ 27 28½ 17 17¾ 12% 12% 92 92 32½ 33¾ 25¼ 25¾ 287¼ 88 14¾ 15 24½ 25 37½ 37½ 37% 5⅓ 5⅓ 13 13	1,000 900 900 6,200 32,900 25,500 8,500 32,600 20 6,600 3,200 90 900 400
	r Previous r 1947 Highest \$ per share	Range s Lowest \$ per share	since Jan. 1 Highest 8 per share	STOCKS NEW YORK STOCK EXCHANGE Per	Saturday June 12 8 per akara	Monday June 14 8 per share	LOW AND HIGH Tuesday June 15 & per share	SALE PRICES Wednesday June 16 \$ per share	Thursday June 17 8 per share	Friday June 18 8 per share	Sales for the Week Shares
27 Dec 91½ Dec 21 Apr 18 Dec 17¾ May 83 Dec 7½ May 86 May 18½ Sep 24 May 149½ Oct 19½ May 86 Nov	38 Jan 11134 Feb 35½ Dec 22½ July 27½ Dec 107 Feb 113 Feb 118 Feb 28½ Feb 33% Feb 163½ Jan 28¼ Feb 93 Jan 80 July	27½ Feb 10 92½ Jan 2 26% Feb 11 16½ Apr 14 22% Feb 11 92 Mar 9 8 Feb 25 89 Mar 16 20 Jan 2 27 Jan 26 147. Mar 17 18 Mar 8 83 Jan 17 56% Mar 19	34½ Jun 16 103 Jun 18 43 Jun 15 18% Jan 17 34% Jun 2 108 May 27 12¼ Apr 20 100 Jan 5 23 Jun 17 36 Jun 17 36 Jun 17 54 Jan 29 23 Jan 5 89 Feb 27 73¼ Jan 2	Ohio Edison Co commes  4.40% preferred 100 Ohio Oil Co Ne par Oklahoma Gas & Eleo 4% pfd 20 Oliver Corp common No par 4½% convertible preferred 100 Oppenheim Collins 10 Otis Elevator common No par 6% preferred 100 Outourd Marine & Mig 2.56 Outlet Co Ne par Owens-Illinois Glass Co 12.86	STOCK EXCHANGE CLOSED	**************************************	33¾ 33¾ 102 102 41½ 43 *17½ 18½ 34 34¾ 107½ 107½ 10½ 10½ *22½ 22½ 22½ 22½ 35¾ 35¾ 151 18¾ 18¾ *86 88 61 62	34 34½ 102 102 41% 43 *17½ 18 33½ 34½ 107½ 107½ 10% 10% *95 96 22% 22% 35 35% *15½ 19 *86 88 5834 60	*33¾ 35 102¾ 102¾ 41½ 42¼ *17½ 18 34 34 ¼ *107½ 108 10 10¼ *95 96 23 23 35% 36 *515½ 153 *818½ 19 *86 88 58½ 59¾	*33¾ 34¼ 103 103 41% 42% *17½ 18 33½ 34¼ 107½ 107% 9% 10% 95¼ 95½ 23 23 35¾ 35¼ *18½ 19 *86 88 58¼ 59	400 90 29,400 4,900 60 3,400 120 400 8,500 400 4,500
10 May 9% May 50 Jan 24 Jan 223 Dec 80% Nov 28% May 21% Jan 4% Dec 5% Dec 5% Dec 3% May 21% Jan 4% Dec 6% Jan 80% Jan	16 Sep 19 Feb 80 Oct 45% Oct 43% Jan 39% Feb 129% Jan 10c Feb 7 Feb 189% Oct 74 Feb 14% Feb 14 Feb 18 July 55 Nov 109 Mar 9% Feb	11½ Feb 27 11 Feb 11 62½ Feb 11 34¾ Feb 13 15½ Mar 20 30½ Mar 17 47¼ Mar 16 30 Feb 13 89¼ Feb 27 78 Jun 18 134 Jan 2 4½ Feb 10 41½ Feb 11 4½ Feb 13 81½ Feb 27 13½ Mar 16 46 Feb 5 92½ Jan 12 6¾ Feb 5	15% May 17 15 May 27 73 Apr 13 43½ May 28 21% Jun 15 36% Jan 8 54 Jan 15 40 May 17 104½ Jun 7 1½ Jun 14 147 Mar 18 6½ Apr 6 62% May 21 21½ Apr 21 21¼ Apr 21 21¼ Apr 15 55% May 17 11½ May 11 100% May 17	Pan American Airways Corp. 2% Pan-American Petrol & Transp. Panhandle East Pipe L com. No par 4% preferred 100		*15 15 ¼ *14 ¼ 14 ½ *11 14 ¼ 14 ½ *11 72 ½ *41 42 *21 ½ 21 ¾ *35 ¾ 35 ¾ *53 ¾ 53 ¾ *53 ¾ 53 ¾ *102 ¾ 103 ¼ *142 144 *58 59 *5 5 ½ *50 4 51 ¾ *10 ¾ 11 *20 ¼ 20 ½ *64 ¾ 64 ¾ *98 98 ½ *10 ¾ 10 ¾	15¼ 15¼ 14 14 14 14 14 14 14 14 14 14 14 14 14	*14¾ 15¼ 11¾ 14 17¼ 11¾ 14 14 14 14 14 14 14 14 14 14 14 14 14	15 1/4 15 1/4 13 14 171 71 71 40 1/2 40 1/2 21 1/4 35 1/4 35 1/4 35 1/4 35 1/4 35 1/4 35 1/4 1/4 35 1/4 1/4 35 1/4 1/4 35 1/4 35 1/4 1/4 35 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	*15 15 ¼ 12 % 12 % *69 72 *39 41 ½ 21 % 21 % 53 ½ 53 % 53 ½ 53 % 53 ½ 53 % 53 ½ 53 % 53 ½ 53 % 53 ½ 53 % 53 ½ 53 % 53 ½ 53 % 50 ½ 53 % 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½	500 380 10 1,500 5,800 3,000 42,000 10 8,800 5,400 17,200 4,500 80 83,5600
86 % Dec 19% Dec 37 Sep 2 Dec 33 % Dec 28 % May 7 Dec 8% May 22 % Sep 38 % May	9% Feb 109 July 32% Jan 53% Jan 4% Jan 34% Feb 14% Feb 15% May 38% Nov 48% Feb notes see page	22 Feb 21 97 Jan 2 18¼ Feb 11 34¼ Feb 10 2 Mar 16 28 Mar 16 24% Feb 11 6¼ Mar 16 9 Feb 24 30¼ Jun 18 38½ Feb 27	10 <sup>3</sup> 4 Jun 16 28 May 27 105 Jun 8 26 <sup>3</sup> 4 May 27 51 May 21 3 <sup>3</sup> 4 May 17 33 <sup>3</sup> 4 Jan 2 30 <sup>3</sup> 6 Jun 11 10 May 17 16 <sup>3</sup> 6 Jun 18 37 Jan 7 49 <sup>3</sup> 4 Jun 1	Panhandle Prod & Refining 1 Paraffine Cos Inc com No par 4% convertible praferred 100 Paramount Pictures Inc 1 Park & Tilford Inc 1 Park Utah Consolidated Mines 1 Park Davis & Co No par Parker Rust Proof Co 2.50 Parmelee Transportation No par Patino Mines & Entarprises Penick & Ford No par Penney (J C) Co No par		10% 10% 27 27 27 27 2105 106 22% 23% 48 48 2% 30% 29% 30% 29% 301% 31% 412% 411% 411% 481%			10% 10% 26% 26% 26% 26% 26% 20% 22% 22% 22% 30% 30% 29% 30 30% 30% 4 30% 4 75% 47% 47%	10¼ 10¾ 25¼ 25¾. 2105 106½ 21¾ 22¼ 46½ 48½ 2¾ 2¼ 30 30% 29 29 16 16¾ 30% 30¼ 47¼ 47¾	35,600 1,100 20 95,500 8,400 2,500 1,600 34,900 2,500 5,000

			NEW YORK	STOCK			· .			
### Representation   ### Repre	Eewest 8 per share 11% Feb 12 15% Feb 11 29 Feb 18 110 Apr 8 18% Feb 11	19% May 25 34½ May 7 112 Jan 14 19½ Apr 15 22% May 24 48 Apr 22 120 Apr 22 45% Apn 6 98 May 15 20¼ May 7 24½ Jan 6 30½ Jan 6 104 May 19 155% Jun 17	Penn Coal & Coke Corp.   10	CLOSED	Monday June 14 8 per share 13¼ 13¼ 18¾ 19 *30¼ 33 *110 111¾ 19¾ 21½ 45¼ 46 115 115 *36¼ 38 *31½ 95 *16% 17½ 16 16% 28¾ 28¾ 102¾ 102¾ 143¼ 143¼	LOW AND HIGH Tuesday June 15 \$ per share 12% 13% 19 19 *30% 33 *110 1113% 19 19 45 20% 45 4 45 4 45 4 *114 115 ½ 37 37 95 95 *15 ½ 17 16 16 16 % 28 % 29 102% 103% 114 ½ 15 ½	### PRIORS  Wednesday June 16  # per share 12% 12% 18% 1802 18% 1903 22% 110 111% 19 19 20% 20% 20% 20% 20% 114% 115½ 26% 94 94% 15 15 ½ 16 28½ 28½ 103 103% 15¼ 15½ 15½ 16	Thursday June 17 8 per share 1234 13 18% 18% 2004 33 ½ 11134 11134 1834 19 2054 21 ½ 4444 4445 2114 115 235½ 37 233½ 943¼ 15 ¼ 1634 15 15½ 28 28 29 2024 103 15½ 15½	Friday June 18  \$ per shere  12½ 13 18½ 18½ 30¼ 33½ 111½ 113 19½ 19½ 20½ 21 4½ 44½ 114 114% 20½ 21 61 14½ 15½ 28 29 102½ 102% 15½ 102%	\$\text{Scient for the Week}\$ \$\text{Sharee}\$ 1,000 1,600
13½ Jun 18 Oct 37 May 62½ Jan 38¼ Apr 48¾ Dec 59 Mar 97½ Dec 109¾ Aug 11¾ Dec 120½ Aug 95 Dec 109½ Aug 95 Dec 109½ Aug 111¾ Dec 120½ Aug 95 Dec 109½ Aug 111¾ Dec 120½ Aug 95 Dec 109½ Aug 10% May 16% Oct 21 Jan 35% Nov 85 Dec 98½ Mar 25 Dec 43¾ Jan 88 Dec 109 Feb 85 Dec 101 Mar 21 Apr 43 Dec 81 Jan 93 July 50½ Mar 63¾ Jun 12 Jun 18 Feb	14% Feb. 2 47 Feb 11 40% Feb 13 50 Feb 5 95% Mar 5 21% Feb 26 22% Jan 26 104 Jan 21 91 Jan 28	20¼ May 15 64 May 15 55: May 15 55: May 15 404% May 15 24¼ Jun 14 25¼ Jan 2 115½ Jun 19 103% Jun 10 111: Jun 8 20% May 22 39% May 21 90 Jan 13 30% May 20 97¼ Jun 3 87% Jun 2 46% Apr 23 90 Feb 5 77½ Jun 15	Pfeiffer Brewing Co		18½ 18½ 60 61 56 56% 52¾ 52¾ 99 99½ 24¾ 24¾ 25 25 114 114 102½ 102¾ 109½ 109½ x19¾ 19¾ 38¼ 38¾ *88 69½ 28½ 29½ *95 97¼ *85 88 *42 45 90 90 90 75 75½	18½ 18½ 16 14½ 56 56 34 52 52 52 59 59 52 52 52 59 99 ½ 100 23 34 24 ½ 25 113 34 114 ½ 1010 ½ 103 ½ 109 ½ 109 ½ 109 ½ 109 ½ 38 ½ 39 ½ 88 ½ 89 26 56 29 ½ 994 97 ½ 85 88 43 45 88 ½ 92 77 ½ 13 ½ 15 ½	18 18 18 16 16 14 16 16 17 16 17 16 18 18 18 18 18 18 18 18 18 18 18 18 18	18 18 18 61 61 14 55 14 56 14 55 14 56 14 55 14 56 14 52 14 52 14 52 14 52 14 52 14 52 14 52 14 14 14 14 14 14 14 14 14 14 14 14 14	18% 18% 61 56% 56% 52% 52% 52% 100 100 23% 23% 24% 24% 113 113 2 109% 109% 199% 39% 90 90 28% 28% 28% 585 88 42 45 45 413% 15%	900 3,700 12,800 930 300 10,000 600 100 200 7,600 9,500 10 3,600 100 
30½ Apr 38½ July 99½ Dec 108 Feb 96½ Dec 96½ Dec 10 May 16% Oct 88 Dec 102 Mar 18½ Jan 32½ Dec 16 Dec 16 Dec 16 Dec 16 Dec 16 Dec 165 Aug 163½ Nov 203 Jan 32¼ Apr 42½ Feb 7 May 10½ Nov 8½ May 15 Dec 114 Apr 140 Oct 59¼ May 140 Oct 59¼ May 20½ Dec 171 May 200 Jan 17¼ May 38% Oct	110 Jun 14 1114/ Feb 11 84½ May 12 26 Mar 16 12½ Feb 11 145 Jan 26 157 Feb 16 34 Feb 20 8 Feb 13 10½ Feb 11 140 Jan 27 13½ Feb 28 71½ Mar 9 15 Feb 13 145 Jan 9 28½ Jan 9	34% Jan 8 110 Jun 14 15 ¼ Jun 10 92 ½ May 26 35 ½ May 22 23 ½ Jun 15 155 Apr 14 167 May 19 39 ½ Jun 1 10 Jan 2 20 Jun 9 157 May 14 82 ½ May 14 82 ½ May 14 82 ½ May 17 157 May 17 46 Apr 23	### State of the common   28    \$4 preferred   No par    Pitts Coke & Chem Co com No par    Pitts Coxe & Chem Co com No par    \$5 convertible preferred   No par    Pitts Coxedidation Coal Co   1    Pittsburgh Forgings Co   1    Pittsburgh Forgings Co   1    Pittsburgh Forgings Co   100    Pittsburgh Plate Class Co   100    Pittsburgh Plate Class Co   10    Pittsburgh Screw & Bolt   No par    Pittsburgh Steel Co com No par    7% preferred class B   100    5% preferred class A   100    5% Ist ser conv prior pid   100    Pittsburgh & West Virginia   100    Pittsburgh Young & Ash pid   100    Pittsburgh Young & Ash pid   100    Pittston Co (The)   1		33¼ 34½ 102½ 102½ 102½ 110 110 110 114¼ 15 92 93 34½ 34½ 33½ 155 160 165½ 165½ 38½ 9½ 9½ 9½ 9½ 99½ 155 92½ 93 **195½ 81½ 93 **195½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81	34¼ 34¼ *102½ 102⅓ *108 115 14¾ 15 *90 92 34¼ 34¼ 22¾ 23⅓ *155 180 187⅓ 38¼ 38⅓ 9⅓ 9⅓ 19 19⅓ *155 91¾ 9½ *155 91¾ 92¼ *79½ 80⅓ 22¼ 22⅓ *156 163 41 41¼	335% 34 102½ 102½ *108% 115 14¼ 145 *90 92 34 34½ 22% 23¼ *152 160 *165½ 168 37% 38 9½ 9% 18½ 18¾ *156 *90¾ 91¾ 80 80 22½ 22½ *156 163 41 41½	34 % 34 % 102 % 102 % 102 % 102 % 102 % 105 % 10	34 ¼ 34 ¼ 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 115 14 ½ 15 14 ½ 15 15 160 169 169 179 ½ 118 ½ 19 118 ½ 19 119 1156 163 179 ½ 118 ½ 19 118 ½ 19 118 ½ 19 118 ½ 19 1156 163 179 ½ 118 ½ 19 118 ½ 118 ½ 19 118 ½ 118 ½ 119 1156 163 141 ¾ 43	1,200 510 2,6600 30 6,400 7,600 10 5,500 3,700 5,600 480 60 900 6,900
	111½ Feb 16 127 Feb 11 22¾ Apr 2	10% Apr 2 70% May 4 41'4 Jun 18 16% May 20 13% Mar 24 11% May 13 55; May 21 71% Jan 9 28% May 25 94 Apr 26 38% May 15 98 Apr 20 111 Apr 21 124% Apr 20 24% Jun 18 11'45 Jan 2 30% May 15 53 Jan 5 53 Jan 5 542 May 18 107% Mar 24	Pond Creek Pocabontas		91½ 92½ 104¼ 104¾ 116½ 117⅓	10 % 10 14   63 % 64 ½   40	10 10 6234 64 4014 41 1534 1534 1338 1312 912 934 32 32 6734 684 93 93 3836 3836 2312 2336 91136 9114 11636 11712 132 132 132 2376 2376 1034 10944 11636 11792 2376 2386 464 464 3934 41 21064 1064	101/2 101/4	10¼ 10% 10% 55 70 41½ 41½ 15¼ 15¼ 15½ 15½ 13½ 9½ 9% 11¾ 32% 67¼ 68 23¾ 24 *92½ 93½ 24% 22% 95½ 105% 108½ 118½ 121½ 13½ 137 24½ 24% 24% 199 18 18 19 18 19 18 19 18 19 18 19 18 19 19 18 19 19 18 19 19 19 19 19 19 19 19 19 19 19 19 19	2,200 22,300 800 3,300 8,600 6,300 100 7,500 4,100 1,500 1,500 1,500 1,330 2,54d 1,74d 1,34d 1,3d 1,3d 1,3d 1,3d 1,3d 1,3d 1,3d 1,3
46 Mar 244 Des	x21% Pob 25	25% May 25	Q Quaker State Off Refining Corp		23 1/2 24	24 241/2	241/6 241/6	241/4 241/4	241/2 241/2	1,900
Range for Previous Year 1947 Lewest Highest 8 per share 8 per share	Range si Lewest 8 per share	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE  Par	Liberday June 12 8 per akare	Monday June 14 8 per share	LOW AND HIGH Tuesday June 15 8 per share	SALE PRICES Wednesday June 16 S per share	Thursday June 17 8 per share	Friday June 18 \$ per share	Sales for the Week Shares
7 1/4 May 10 1/4 Feb 88 1/2 Dec 80 3/4 Feb 81/4 Dec 15 3/4 Jan 84 1/2 Dec 105 1/2 Mar 28 1/4 May 41 Feb 17 1/4 May 32 Dec 32 1/4 Feb	7% Feb 20 63% Feb 11 7% Feb 27 91 Mar 31 28% Mar 11 22% Feb 20 31 Jan 28	15 Jun 17 75¾ May 27 11¾ May 19 98½ Jun 4 34¾ Jun 18 35¼ Jun 14 35 May 17	Radio Cerp of America com No par \$3.50 conv las preferred No par Radio-Keith-Orpheum 1 Raliston Purina Co 3%% pfd 106 Raybestos Manhattan No par Rayonier Inc common 1	STOCK EXCHANGE CLOSED	13 % 14 ½ 71 ½ 71 ½ 9 % 9 ¾ 97 ¾ 97 ¾ 34 34 ¾ 34 ¾ 34 ⅓ 34 ⅓ 34 ⅓ 34 ⅓	14¼ 14¾ 72 72 9½ 9% 9% 97% 98½ •34½ 34¼ 34¾ 35½ 34½ 34½	14 % 14 % 72 73 8 % 9 ¼ *98 98 ½ 34 % 34 ¼ 34 % 35 35 35	14% 15 72¼ 72% 8% 8% *98 98½ 34½ 34½ 34½ 35 34½ 34½	14% 15 71% 72% 8½ 8% 98½ 98 34 34% 34 34% *34 34%	190,400 1,700 19,900 100 1,000 6,600 600
16½ May 22½ July 37 Dee 48½ July 33 Nov 39 July 9½ May 18½ Peb 96 Oct 108½ Mar 11 May 16¼ Feb	16% Feb 20 36½ Feb 24 31 Feb 16 10½ Feb 24 101 Jan 21 11½ Feb 11	23% May 14 45 Apr 27 39 Jun 2 15% May 27 105 Feb 25 18 May 21	Reading Ce common		21 21¼ *39 41 *37 38% 14½ 14½ *102 109 14½ 15	20% 21 41 41 *37 38% 14 14¼ *102 109 14¼ 14%	21 21½ 41 41 *37 38% 13% 14½ *102 109 14½ 14%	21¾ 22¾ 41½ 41½ *37 38½ *13½ 14 *102 109 14¾ 16	22¼ 23¼ *40½ 43 *37 38 *13½ 14 *102 109 15¼ 15%	8,500 600 800 6,000
12½ Des 14½ Nov 20½ May 29½ Feb 10½ Des 17½ Feb 62 Des 84¼ Feb 12½ Des 17 Aug 96 Nov 102 Jan 24½ Jan 33½ Oct	10¼ Apr 23 22½ Mar 31 10¼ Feb 27 61½ Jun 10 -1 Mar 17 95½ Jun 17 122¾ Mar 10	14½ Jan 7 25¼ May 21 13% May 24 64½ May 4 15¼ May 21 98 Apr 8 29% Jan 7	Reading Co common 50  4% non-cum 1st preferred 50  4% non-cum 2nd preferred 50  Real Silk Healery common 8  7% preferred 100 Reeves Bros Inc 50e Rels (Robt) & Co- \$1.25 div prior preference 10  Reliable Stores Corp No par Reliance Mfg Co common 5  Conv pfd 3%% series 100  Remington-Rand common 500  \$4.50 preferred 25  Reo Motors Inc 1		12¼ 12¼ 12¼ 24½ 24½ 125% 13⅓ 61⅓ 62½ 14¾ 15 96 26 26½	12 % 12 % •23 24 •12 % 12 % 62 62 14 ½ 14 % •95 96 •25 ¼ 25 %	12 % 12 % *23 24 12 % 13 *62 63 14 ¼ 14 % *95 96 ¾ 25 25 %	*11% 11% *23 24 12½ 12½ 62 62 13% 14¼ 95½ 95½ 24% 25¼	*11% 11% 24 24 12% 12% *62 63 14 14% *94 96% 24% 24%	500 200 500 70 12,300 200 1,400
4% May 9% Jan 3½ Dec 8% Feb 9% Dec 15% Feb 22½ May 30% Feb 101% Dec 113¼ May 14 May 24% Feb 91 Dec 110 Apr 6½ Dec 11¼ Feb 19% Jun 39 Jan 90 May 124 Jan 90 May 124 Jan 9 May 16% Feb 36% May 44% Feb 36% May 50½ Dec 85 Dec 104 Feb	6% Feb 10 3% Mar 4 8% Feb 11 12% Feb 11 103 Jan 5 15% Feb 10 82% Feb 17 5% Feb 27 92 Mar 19 7% Feb 11 35% Apr 23 46 May 6 87% Feb 18	13% May 8 5½ May 20 11% May 21 31% Jun 14 109½ Jun 16 21¼ May 15 96 Apr 19 8 May 15 29½ Apr 22 104¾ Jan 5 11¾ May 26 41¼ Jan 2 50 Jan 8 94 Jun 1	Republic Aviation Corp 1 Republic Pictures common 50e \$1 convertible preferred 10 Republic Steel Corp com No par 6% conv prior pid series A 100 Revere Copper & Brass com No par 5%, % preferred 100 Revall Drug Inc 250 Reynolds Metals Co com No par 6% convertible preferred 100 Reynolds Spring 1 Reynolds (R J) Tob class B 10 Common 10 Preferred 3.60% series 100		12 12% 4 ½ 4½ *10% 10% 31% 31% *109½ 111 20 20% 95 95 6 % 7½ 24½ 25½ 100 100 11½ 11½ 36¾ 37¾ 47½ 47½ *92 65½	12 12% 4 4¼ 10½ 10½ 10¾ 31% 31¾ *109¼ 111 20% 20¼ *95 96½ 6% 7½ 25% 26 99 993¼ 10¾ 11 37% 37% *47 48 93 93	11½ 12 3% 4½ 10½ 10½ 30½ 31¼ 109½ 1109½ 19% 20½ 95 96½ 6% 7 25¾ 26½ 100 100 10% 10¼ 37¼ 37% 445 47½ 92 95	11% 12 3% 3% 3% 10 10 30% 31¼ *109 109% 20 *95 96½ 6% 826 26 98% 98¾ 10% 10% 37% 37% *446 47% *92 94	11½ 11½ 3¾ 4 9¾ 9¾ 30½ 30% 109 109¾ 19% 19% 95 96¾ 6% 7 26 26 100 100 10¾ 10¾ 36% 37% 47¼ 47¼ 47¼ 94	7,600 6,400 700 34,000 100 5,800 29 42,100 -3,800 1,400 8,400 20 100
19 Apr 25% Feb 13% Jan 18% Dec 23% May 31 Feb 5% Sep 10% Mar ————————————————————————————————————	20% Mar 16 15½ Jan 26 22 Mar 9 5% Mar 9 6% Feb 5 19% Feb 14 15% Mar 8	24½ May 18 39% Jun 18 28 Jun 15 7% May 21 11½ Jun 9 28½ Jun 9 22 May 21	Rheem Manutacturing Co		22½ 23 34 36¾ *28 29 6% 6% 11 11¼ *27¼ 28 *20½ 21	22% 22% 34½ 36½ 28 28 6 6% 11 11½ 27¼ 27% 20% 20½	22 ¼ 22 % 35 36 % •27 27 ½ 5 % 6 % 10 % 11 % 26 % 27 ¼ 20 ½ 20 ½	22% 22¾ 35% 37% 27 27½ 6 6 10% 10¾ 26¼ 27% 20¾ 21	22 <sup>1</sup> / <sub>4</sub> 22 <sup>7</sup> / <sub>8</sub> 37 <sup>8</sup> / <sub>6</sub> 39 <sup>8</sup> / <sub>6</sub> 27 27 6 6 10 <sup>8</sup> / <sub>6</sub> 10 <sup>8</sup> / <sub>8</sub> 27 27 <sup>1</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub>	4,500 75,900 200 1,900 11,100 800 1,300
19% Sep 24% Oct 42½ May 88% Oct 17% Dec 26% Feb	17 Mar 16 54½ Jan 22 14 Apr 23	27% May 27 72 May 28 184 Jan 6	Royal Typewriter Ruberoid Co (The) Ruppert (Jacob)	A CONTRACT OF THE PARTY OF THE	26 26 70 70¼ 15 15	25% 25% *69½ 70½ 14% 14%	25 ¼ 25 ¼ 69 69 ½ *14 ¾ 15	25 26¼ •66% 68 15 15	25¼ 25½ 68 68 15¼ 15¼	3,600 500 800

Range for Previous Year 1947 Lowest Highest g per share & per share	Range since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June.12 Eper share	Monday June 14 \$ per share	OW AND HIGH Tuesday June 15 \$ per saure	SALE PRICES Wednesday June 16 \$ per share	June 17	Friday June 18 2 per share	Sales for the Week Shares.
40 Jun 85½ Jan 12½ Jan 18 May 37½ Dec 66 Dec 68% Dec 57 Dec 60½ Dec 68 Jun 12 Oct 80 Dec 96 ½ July 120 Dec 14½ Mar 7½ May 11½ Feb 23½ May 55% Jan 40½ Dec 103% Sep 90 Dec 102½ July 13½ Nov 18½ Jan 83½ Dec 98½ Mar	39% Feb. 24 61% Jun 9 6½ Feb. 11 14½ Jun 18 32½ Feb. 11 48% May 15 67. Jan 22 139½ May 25 58, Jan, 29 101 Jun 16 8 Feb. 13 13½ May 27 79 Feb. 18 91½ May 20 17½ Mar 19 21½ Jan 2 108 Jan, 5 113 Jun 16 6% Feb 10 13% Jun 11 25½ Mar 8 35% May 21 39½ Mar 10 51 May 27 90% Feb 27 95 Jan 9 81½ Feb 13 5½ May 19 81½ Feb 20 87 Apr 12	### St Joseph Lead	and the second of the	59 <sup>3</sup> 4 60 <sup>3</sup> 4 13 <sup>1</sup> 4 13 <sup>3</sup> 4 44 <sup>7</sup> 8 45 <sup>1</sup> 2 131 132 *96 101 13 <sup>1</sup> 4 13 <sup>1</sup> 2 *98 <sup>3</sup> 4 90 20 <sup>3</sup> 8 20 <sup>3</sup> 4 112 <sup>1</sup> 2 112 <sup>1</sup> 2 13 <sup>1</sup> 2 13 <sup>3</sup> 4 31 <sup>1</sup> 2 32 *49 <sup>1</sup> 2 50 *93 <sup>1</sup> 2 94 <sup>3</sup> 4 *93 93 <sup>3</sup> 8 15 15 <sup>1</sup> 4 *87 89	59½ 60 13¼ 13¾ 44¾ 45¼ 131 131 131 13½ 96 101 13¼ 13½ 90 90 x20½ 20½ x112 112½ 13¼ 13% 31½ 13½ 31½ 30 13½ 13% 31½ 50 •93¾ 94¾ •93 93% 15¼ 15¼ •87 88	59% 60 12% 13% 43% 44½ 129 129 101 101 13 13% 88½ 88½ 19% 20¼ 112½ 113 13% 13% 30½ 30% 50 50 93 93% 93½ 15% 15% *87 88	59½ 59¾ 13 13% 44¼ 45¼ *127 131 *100 104 13 13% 89½ 90 19% 20¼ 112 112 123¼ 13¾ 30½ 30% 50 50 94¾ 94¾ *93 93¾ 15½ 15% *87 89	59½ 60% 13¾ 14¼ 44¾ 45½ *127 130½ *99 102 12¾ 13¼ *88 90 19¾ 20½ *112 113 30¼ 30% 50¼ 50¼ *94 94¾ 93 93 15⅓ 15¾ *87 89	5,100 34,900 5,900 40 110 31,400 130 9,400 190 7,100 18,500 400 170 80 4,000
11¼ May 24% Feb 33¾ May 55 Feb 17¾ Dec 19% Nov 23 Mar 43¼ Dec 5½ May 10½ Feb 30% May 40¾ July 11 Oct 16% Feb 10½ May 16% Feb 10½ May 16% Feb 10½ May 30% Dec 24% May 40% Oct 18 May 33¾ Jan 70 Dec 82 Feb 11½ Dec 12% Feb 11½ Dec 21% Feb 11½ Dec 22 Feb 24½ May 31½ Dec 63% May 9½ Feb 63% May 9½ Feb 63% May 41 Jan 39 Apr 51 Feb 114 May 18½ Dec 55 Mar 117% Dec 15 May 0ct	13% Feb 11 25% Jun 14 44 Feb 19 62% Jun 7 15% Feb 10 20% Jun 14 35% Feb 11 59% May 6 5 Mar 25 7% May 21 31% Feb 5 42% May 18 10% Apr 29 12% Jan 16 55% Mar 17 8% May 17 97% Mar 16 14% Jun 1 98 Feb 26 104 Jan 31 26% Feb 11 36% Jun 2 30 Feb 11 41% Jun 15 17% Feb 11 27% Jun 10 68 Feb 27 78 Apr 21 12% Mar 16 15% Jan 2 12 Mar 9 13% Jun 1 58% Feb 21 28% Feb 11 46% Jun 15 59% Mar 17 7% Jan 5 4% Feb 5 7% May 18 27% Feb 14 36 May 15 35% Mar 13 36 May 15 92% Feb 10 158% Jun 16 18 Feb 11 58% Jun 16	84.50 preferred No par Shamrock Oil & Gas 1 Sharon Steel Corp No par Sharpe & Dohme common No par \$3.50 conv pref series A No par Shattuck (Frank G) No par Sheaffer (W A) Pen Co 1		131/2 131/2	24¼ 24¾ 24¾ 60 60½ 19% 19% 19% 19% 19% 19% 55 55¼ 40¼ 40% 11¼ 11½ 11% 75% 78% 13½ 13% 21¼ 41 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41	23¼ 24% 55½ 60 19% 55½ 60 19% 55½ 60 19% 55 4½ 55 7 40½ 41 11½ 11½ 11½ 11½ 11½ 11½ 11½ 13¾ 73¼ 13¼ 13¼ 13½ 26% 27 13¼ 13½ 45¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63	24 % 24 % 58 59 19 % 19 % 19 % 19 % 19 % 19 % 54 54 ½ 63 % 40 % 41 11 % 11 % 11 % 13 % 13 % 13 % 19 % 101 32 % 33 % 40 % 40 % 26 % 27 77 ½ 78 14 ½ 14 % 13 % 13 % 13 % 13 % 13 % 13 % 13 %	23½ 24¼ *58 59 19¾ 19¾ 54¾ 56 6½ 40½ 41 11½ 11½ 13¾ 13¾ *100 100½ 32¾ 33¾ 39% 26½ 26¾ *75¾ 78½ 44 55% 6% 6½ 55% 33¾ 34½ 43 59¾ 13¾ 13½ 44 55% 6% 6¼ 5½ 55% 33¾ 34½ 45% 33% 24½ 33% 23% 34 33%	9,800 1,300 2,200 5,700 100 25,400 2,600 1,100 3,900 5,900 2,600 200 1,800 20,300 20,300 20,100 20,100 20,100 20,100 20,100 20,100 20,100 3,500
29½ May 39½ Oct 87½ Dec 102½ Jun 23¼ Dec 35½ Jan 13¾ Mar 17¼ Dec 3½ Jan 5¾ Oct 8½ Jan 5½ Oct 8½ Jan 22¾ May 56½ Agr 14½ May 22¾ Jan 40½ Nov 42½ Dec 27 Dec 34½ Jan 22 July 28½ Feb 34½ Apr 50½ Dac 28 May 50½ Jan 57¾ May 77 Feb 88 Nov 81 Aug	30% Mar 17 39½ Jun 18 87 Jan 13 90 Apr 19 19½ Feb. 5. 26 Jun 9 14% Feb. 11 23 Jun 16 99¼ May 11 104½ Jun 14 33¼ Jan 24 5 May 17 5¾ Mar 4 7½ Apr 26, 39 Feb. 17 54 Jun 15 12½ Mar 11 16¾ Jan 8 38½ Mar-17 43% May 24 37 Mar 17 42½ Jan 15 25½ Mar 16 30½ May 15 20½ Feb. 27 27 Jun 18 43½ Feb. 11 60¾ Jun 17 33½ Feb. 11 60¾ Jun 17 58¼ Feb. 20 69¾ May 15 70 Mar 23 73 Jan 6 15 Mar 10 20¾ May 20	Smith (A) & Sons Carpet Co com 20 34% cumulative preferred 100 Smith & Corona Typewriter No par Socony Vacuum Oil Co Inc. 15 Solvay American Corp 4% pfd 100 South Amer Gold & Platinum 1 South Carolina E & G Co com 4.50 5% preferred 50 Southeastern Greyhound Lines 5 South Porto Rico Sugar com No par 8% preferred 25 Southern California Edison 25 Southern Natural Gas Co. 7.50 Southern Railway common No par 5% non-cum preferred 100 Mobile & Ohio Stock tr ctfs 100 Spalding (A G) & Bros Inc. 1		38 <sup>3</sup> 6 38 <sup>1</sup> / <sub>4</sub> 87 87 28 <sup>2</sup> / <sub>4</sub> 25 <sup>2</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>4</sub> 22 104 104 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>6</sub> 4 <sup>1</sup> / <sub>6</sub> 7 <sup>3</sup> / <sub>6</sub> 7 <sup>1</sup> / <sub>2</sub> 24 43 <sup>3</sup> / <sub>6</sub> 52 <sup>3</sup> / <sub>6</sub> 53 <sup>3</sup> / <sub>6</sub> 14 <sup>3</sup> / <sub>6</sub> 14 <sup>3</sup> / <sub>2</sub> 41 41 238 <sup>3</sup> / <sub>4</sub> 239 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>6</sub> 30 <sup>3</sup> / <sub>6</sub> 25 <sup>3</sup> / <sub>4</sub> 26 58 59 <sup>1</sup> / <sub>2</sub> 48 49 68 <sup>1</sup> / <sub>2</sub> 68 <sup>1</sup> / <sub>2</sub> *70 71 <sup>1</sup> / <sub>2</sub> 19 <sup>3</sup> / <sub>6</sub> 19 <sup>3</sup> / <sub>6</sub>	38½ 385% •86 88 •25 25% •21% 22½ 10¼, 104¼ 4 4½ •42 43% •53 54 14½ 114% •41 41 •38¾ 40 30¼ 30% •25¾ 26½ •58 58% •48 49 •68 68 •70 72 19% 19%	38 38 4 *86 88 2 25 25 25 25 22 23 3104 104 104 104 104 104 104 104 104 104	38 38 ¼  *86 88 *24 ½ 25 % 22 ½ 22 % *103 % 103 % 3 % 4 % 7 ¼ 7 ¼ *11 ½ 42 % *55 ¼ 53 ½ 14 ½ 14 ½ 40 ¼ 40 ¾ *40 4 0 % 59 ½ 60 % 59 ½ 60 % 68 % 69 ¾ *70 71 ½	38 39 ½ *86½ 88 *24½ 25 22¼ 22½ 4 7½ 7½ 42% 43 53½ 53½ 53½ 13¼ 14¼ 40% 40% 30½ 30½ 26½ 27 59% 60½ 49% 49% 68% 69 *70 71½	5,700. 20 160,100 1,800 7,400 20,700 2,800 5,500 1,400 2,100 4,400 20,100 8,900 1,200
4 1/4 May 7 7 1/4 Feb 6 May 14 1/2 Jan 73 Dec 93 1/4 July 16 1/4 May 24 1/4 Oct 8 May 17 1/4 Feb 68 1/4 Dec 90 1/4 Feb 13 1/4 May 18 1/4 Feb 13 1/4 May 18 1/4 Feb 12 1/4 May 18 1/4 Feb 17 May 18 1/4 Feb 17 May 18 1/4 Feb 18 1/4 May 11 1/4 May 3/4 May 4 1/4 July 17 1/4 May 17 1/4 May 4 1/4 July 17 1/4	4 Feb 26 7½ Jun 15 5 ½ Mar 18 8½ May 27 69¾ Jun 2 73 Jan 5 23¾ Mar 18 29¾ Jan 2 20¾ Feb 20 30¾ Jun 18 7¾ Mar 16 14 May 15 61½ Mar 17 74 May 14 15½ Feb 16 23% May 15 22 May 3 29½ Jan 2 98½ Mar 9 104 Jan 29 22¾ Mar 2 29½ Jun 3 82 Feb 11 91½ Jun 10 19¼ Feb 27 27¾ May 15 86 Feb 11 104 Jun 14 97½ Feb 27 113 Jun 14	Sparks Withington No par Spear & Ce common 1 \$5,50 preferred No par Spencer Kellogs & Sons. 1 Sperry Corp (The) 1 Spiegel Inc common 2 Conv \$4.50 preferred No par Squiare D.Co. 5 Squibb (E.R.) & Sons common 1 \$4, preferred No par Standard Brands Inc.com No par Standard G & E Co \$4 pref. No par \$6, prior preferred No par \$6, prior preferred No par \$7, prior preferred No par		6½ 7½ 8½ 8½ \$6934 71 28½ 29 12½ 13 73 73½ ×21½ 23½ ×21½ 26¾ *102 102½ *102 102½ 26½ 28¾ 91½ 26 28¼ 91½ 102 102½	7 7½ 8¼ 8¼ 8¼ 8¼ 870 71 28 28 28 28½ 29½ 12½ 12½ 22¼ 22¾ 26¼ 26½ 102½ 102‰ 28¼ 28¾ 28¼ 28¾ 103½ 105% 111¼ 112½ 71¾ 73	71/4 73/4 83/6 *73/4 83/6 *70 71 28 28 ½ 29 303/4 12 12% 731/4 73 ¼ 211/2 213/4 26% 27 102½ 102½ 281/6 28½ 263/6 25% 102¼ 102¼ 103/4 111/2 72¼ 72%	7½ 7¾ 8¾ *734 8¾ *70 71 28 28 30% 30% 12 12¼ 21 21¾ 26% 26% 102¼ 102¼ 28¼ 28¾ 28¼ 28¾ *90 91½ 26 27¼ 103¼ 103¼ 111½ 112 72 72%	19 % 19 ½ 7 % 7% 8 % 8 79 8 8 9 8 70 ½ 7 1 27 % 28 ½ 30 ¼ 30 % 12 ½ 20 ½ 21 26 ½ 26 ½ 28 % 28 % 28 % 28 % 28 % 10 1 11 111 71 % 72 ½	600 24,300 400 2,300 17,200 10,400 200 3,400 120 5,200 100 11,200 500 1,500 20,800
63 Mar 80 July 23¾ Jan 31% Aug 94 Dec 105 Jan 10% May 17½ Feb 37 May 47 Oct 12 May 18 Jan 34 Dec 49 Jan 38 Dec 104½ Mar 30¼ Nov 36% Oct 13½ May 19½ Feb 14¾ May 24¾ Oct 19¼ Jun 21¾ Jan 10¼ May 17 Feb 10½ May 15½ Feb 10¼ May 15½ Feb 10½ July 109½ Apr	369/4 Feb 11 92% Jun 16 689/4 Feb 27 35 Jun 14 249/4 Feb 27 35 Jun 14 111/4 Feb 10 151/4 May 21 38 Feb 11 431/4 May 11 37 Feb 16 411/4 May 26 111/4 Mar 6 151/4 May 21 32/4 Mar 12 39/4 Jun 8 88 Feb 10 97 Jun 7* 27 Mar 9 361/4 May 21 121/4 Feb 11 165/6 May 26 131/4 Feb 11 165/6 May 26 131/4 Feb 27 18 Jan 2 17 Mar 3 20 Jan 8 113/4 Jan 6 175/6 Jun 16 161/4 Mar 16 291/4 Jun 15  9 Mar 4 111/6 Jan 7 94 Mar 17 981/4 May 27 94 Mar 17 981/4 May 27	Standard Oil of California No par Standard Oil of Indiana 25 Standard Oil of New Jersey 25 Standard Oil of New Jersey 25 Standard Oil of Ohlo common 10 34% preferred series A 100 Standard Sieel Spring common 1 4% convertible preferred 50 Starrett Co (The) L S No par Sterchi Bros Stores Inc. 1 Sterens Jr Pl & Co Inc. 15 Stewart-Warner Corp. 5 Stokley-Van Camp Inc common 1 5% prior preferred 20 Stone & Webster No par Studebaker Corp (The) 1 Sun Chemical Corp common 1 34.50 series A preferred No par 35 Standard Oil Oil March 1 Standard Oil Oil March 1 Standard Oil Oil March 1 Standard Oil		50¼ 51 88 90½ 34 35 97% 98 14% 14½ *41¼ 42½ *40 11 14% 14% 38% 39 96½ 97¼ 32¼ 32½ 15% 16¼ 16% 16¾ 18% 19 15% 16½ 27% 28%	50½ 52½ 88¼ 92% 34% 34% 97 98 14½ 14½ 42½ 39½ 41 14½ 14% 38¾ 39 96½ 96½ 32¾ 32¾ 15% 16 16 16¼ *18¾ 19 16¾ 17 28 29¼ x10 10¼	51¾ 53 90¾ 92% 33¼ 34% °97 98 14½ 14% •41¼ 42½ °39 41 14 14¾ 38¾ 39½ °95 97¼ 32 32 15% 16% *18½ 19 16¾ 17% 28½ 28% 10½ 10¼	52½ 52½ 52% 90% 91½ 33% 34¼ 96% 98 -14¼ 14½ 42½ 93 41 14½ 14¼ 38 38¾ 38¼ 397 97¼ 30¼ 31¼ 15¾ 16½ 15¾ 16 19 19 19 17½ 17½ 28½ 28¼ 10 10 10½	52 % 52 ½ 52 ½ 89 90 34 34 % 97 % 97 % 97 % 14 ½ 42 % 40 % 40 % 96 97 % 31 32 ½ 15 % 15 % 16 ¼ 19 19 17 17 % 28 ½ 28 ½ 28 ½ 10 10 %	28,300 58,800 100 5,500 100 5,500 800 8,400 100 6,800 5,500 8,800 1,400 22,900 34,600
51 May 75 ½ Mar 114 Dec 125 Oct 7% Jan 12% Sep 	50½ Mar 19 70½ Jun 9 113½ Jan 31 118; Jun 2 8% Feb. 11 15% May 24 20 Jun 18 21½ Jun 9 244% Jun 18 25½ Jun 9 34% Mar 2 41½ Jun 11 9½ Mar 1 11½ Mar 31 18½ Feb 11 28½ Jun 17 14 Feb 11 19% Jun 19 38 Mar 12 14½ Jun 14 13½ Jun 2 16% Jan 19 30% Feb 25 36% Jan 27 14% May 14 22 Jan 8 17½ Feb 27 26. Jun 3 80½ Apr 21 90½ Jun 9 4½ Mar 12 7% May 18	Sunshine Mining Co		69½ 69% 118 118 14% 15½ *20% 21½ 25½ 25% 41% 41% 10½ 10½ 28 282 28½ 42½ 44½ 213½ 13% 34 34½ 15½ 16 24¾ 25% 87¾ 87¾ 6% 6%	*97 100 69 69 49 *117 119 14% 15 20½ 20½ 25¼ 25% 41½ 41½ 10¼ 10¼ 27% 27% 231 231 18% 19% 44 44 13½ 13½ 24½ 25½ 25½ 25½ 25½ 27% 21 231 231 231 24 24 25 4 25 4 25 4 25 4 25 4 25 4 25 4 25 4 25 4 26 4 27	*97 100 68¼ 68¾ *117 119 14½ 14½ 20½ 20½ 25½ 25½ 41½ 41½ 10 10½ 26 27¼ 232 232 187½ 19 44 44 x14 14 x14 14 x14 14 x14 14 x14 14 x14 14 x14 14 x14 24¾ x14 24¾ x17½ 88½ 6½ 638	*97 100 68 68 68 ½ *117 119 14 ½ 14 ½ 20 ½ 20 ½ 25 ½ 25 ¼ 41 ½ 41 ½ 10 10 ½ 26 ¼ 26 ¾ 225 235 18 % 19 44 44 13 ½ 15 ¾ 41 ½ 15 ¾ 24 ¼ 25 ¾ 25 ¼ 26 ¼ 26 ¼ 6 ¾ 26 ¼ 6 ¾ 27 ½ 15 ¾ 28 ¼ 26 ¾ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28	*98 100 *67½ 68½ *117 119 14% 14¾ 20 20% 24¾ 25¼ 41 10½ 10½ *232 242 18½ 18% *43 44½ *13 13½ 243 34 14% 15% 25 25 *87½ 39 6¾ 6¾	1,200 10 36,700 1,300 9,400 7,600 3,300 4,000 1,700 4,200 800 4,300 22,100 2,900 110 3,500
Bange for Previous Year 1947 Lowest Highest \$ per share \$ per share	Range since Jan, 1 Lowest Highest 8 per share 8 per share	STOCKS: MEW YORK STOCK EXCHANGE  Par	Saturday June 12 8 per share	Monday June 14 8 per share	OW AND HIGH Tuesday June 15 8 per share	SALE PRICES Wednesday June 16 8 per share	Thursday June 17 8 per share	Friday June 18 8 per share	Sales for the Week Shares
10 May 14 Feb 374 May 774 Jan 1374 May 2074 Aug 5374 Sep 6874 July 1074 Jan 24 Dec 4676 May 5874 Nov 2174 Jan 3474 Dec 41 Jan 5874 Feb	9¼ Mar 16 11¼ May 21 3½ Feb 11 5¼ May 17 14½ Mar 16 19½ May 27 52¼ Feb 14 67 Jun 15 17¼ Feb 27 25½ May 8 47 Feb 13 64% May 28 37½ Feb 10 56% May 12 29 Feb 10 48½ May 13	Talcott Ino (James)  Telautograph Corp  Tennessee Copp  Texas Co (The)  Texas Gulf Producing  Texas Gulf Producing  Texas Pacific Coal & Oll  Texas Pacific Land Trust  Sub share ctfs  Texas & Pacific Ry Co  Texton Ina common  50c  \$1.25 conv preferred  No par  Thatcher Glass Mfg Co common  \$2.40 conv prefereds  No par	STOCK EXCHANGE CLOSED	11 11 11 11 11 11 11 11 11 11 11 11 11	11½ 11¼ 5 5 18½ 65½ 67 24¼ 25 61½ 62 50 51¾ 43 43½	11% 11¼ 4% 4% 18% 18% 66% 66% 66% 24¼ 24¾ 61½ 62¼ 50¼ 51¼	11¼ 11¼ 5 5 5 18¼ 18¾ 66 66% 24 24% 62 62¼ 50¾ 51¾ 423% 4356	11¼ 11¼ 5 5 *18¼ 18½ 66 66½ 23¾ 24 62¾ 62½ 49½ 50¾ 42¾ 43%	900 600 2,200 37,400 15,200 5,100 8,700
41 Jan 58% Feb 13% Dec 15% Dec 18½ Dec 19% Dec 12% Dec 21½ Feb 41 Dec 59½ Feb 12 May 17% Feb For footnotes see page		Texas & Pacific Ry Co		43%, 43%, 62% 62 62½ 17 17½ •20% 21 9¾, 9¾, 38½ 38¾	*61½ 63½ 17½ 17½ 20% 20% 9% 9¾ *37½ 38¾ *13½ 13¾	43 43% •61½ 63 16% 17¼ •20 21 9% 9% 37 37 13% 13%	42% 43% 63% 63% 16% 16% •20 21 9% 9% 36% 36% •12% 13%	42 <sup>3</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>6</sub> 63 <sup>7</sup> / <sub>8</sub> 63 <sup>7</sup> / <sub>8</sub> 16 16 <sup>3</sup> / <sub>8</sub> *19 <sup>5</sup> / <sub>8</sub> 20 <sup>5</sup> / <sub>8</sub> 9 9 <sup>1</sup> / <sub>2</sub> 35 36 *12 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub>	300 100

Range for Previous Year 1947	Range since Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH Tuesday	SALE PRICES Wednesday	Thursday	Priday	Sales for
Eowest Righest  Sper share  9% May 13% Feb 45 Dec 60% Feb 16% Aug 14% Feb 16% Jan 24% Oct 10 Sep 16% Feb 38 May 59% Jan 65 Dec 106 Mar 3% May 7% Feb 20 May 39% Feb 18 May 25% Oct 94 Dec 108% Feb 15% May 63% Oct 10% May 15% Jan 13% May 22% Jan 13% May 22% Jan 14 May 20% Nov 5% May 7% Feb 12% Dec 12% Feb 12% Dec 15% Nov 21% Dec 15% Nov 21% Dec 38% Jan 34% Aug 48 Jan 33 Dec 104 Jun 7 Dec 16 Feb 30 Nov 61% Feb 9% May 17% Feb	40% May 11 47% Jan 9 7% Feb 19 13% Apr 19 19 Apr 30 24 Jun 9	Thomas Steel Co (The) 1 Thompson (J R) 15 Thompson (J R) 15 Thompson (J R) 16 Thompson Products com No par 4% preferred 100 Thompson-Giarrett Co com No par 33.50 cum preferred No par Tide Water Associated Oil com 16 83.75 preferred No par Called July 1 1948 16 Timken Detroit Axis 8 Timken Detroit Axis 8 Timken Boller Bearing No par TTranscont 1 & Western Air Inc 8 Transue & Williams Steel No par Tri-Continental Corp common 1 36 preferred No par Truax Traer Corp No par 20th Century Fox Film com No par \$1.50 conv preferred No par \$4.50 prior preferred No par Twin City Rap Transit com No par 54.50 conv prior preferred No par	June 12 8 per share STOCK- EXCHANGE OLOSED	June 14  # per share  9 % 944 45 % 944 45 % 10 % 11 % 10 10 57 57 57 % 95 96 31% 33% 34% 26 26 30 % 31 % 105 % 105 % 125 % 125 % 127	June 15 \$ per share 9% 93% *44 45 11 1/4 11 1/2 23 23 10 10 56 1/2 56 1/2 *95 96 31/4 31/4 *25 1/2 22 7/4 53 32 1/2 103 1/2 12 12 12 12 12 12 12 12 12 12 12 12 12	June 16 \$ per share 9 ½ 9½ 44 45 11 11½ 55½ 55½ 55½ 95 95½ 31½ 25 31½ 25 25 31½ 25 25 31½ 105½ 105½ 105½ 105½ 105½ 105½ 105½ 10	June 17 # per thare 9 % 9 % 44 44 11 % 11 % 12 ½ 22 ½ 10 10 53 ½ 54 ½ 94 ½ 95 3 % 3 % 3 16 104 104 105 12 % 12 ½ 10 10 104 1105 15 16 12 % 12 ½ 12 % 15 15 16 12 % 12 % 12 % 13 % 10 10 10 10 10 10 10 10 10 10 10 10 10 1	### The Control of the Control of	2,200 1,400 2,300 1,700 2,300 1,70 1,200 300 49,500
12 Dec 15½ July 43½ May 56½ Feb 9½ May 15¾ Jan 25½ May 37¾ Oct 105 Dec 115 Mar 91½ Dec 106% Sep 85 Dec 104 Jun 20 Apr 27 Dec 120 Apr 164½ Dec 97% Nov 111 Feb 30 May 38¾ Feb 16% May 25½ Dec 102 Dec 110 Sep 15½ Dec 28½ Apr 75 Dec 120% Apr 18½ Sep 24¼ Nov 26¼ Jun 35 Dec 26¾ Jun 35 Dec 31¾ Dec 26¾ Jun 35 Dec 31¾ Dec 31¾ Dec 31¾ Dec 31¾ Dec 31¾ May 31½ Dec 31¾ May 31¼ Dec 31¼ May 32¼ Dec 33¼ May 33¼ May 34¼ Dec 33¼ May 35¼ Dec 35¼ May 36¼ Dec 31¼ May 39 Jan 31¼ Dec 31¼ May 39 Jan 30 Dec 31¼ May 30 Jan 31¼ Dec 31¼ May 30 Jan 31¼ Dec 31¼ May 30 Jan 31¼ July 67 Dec 61¼ May 30 Lec 31¼ May 30 Jan 31¼ Dec 31¼ July 67 Dec 31¼ May 30 Jan 31¼ Dec 31¼ July 67 Dec 31¼ May 32 Jen 31¼ May 32 Jen 31¼ May 32 Jen 31¼ May 33 Jan 32 Lec 33 Dec 33 Dec 33 Dec 33 Dec 31 July 40¼ Peb 40¼ May 40¼ Dec 40¼ Jan 33¼ Dec 33¼ D	9% Apr 30 12 Jan 2 45 Mar 16 59% Jun 15 27% Feb 11 39% May 26 40½ May 17 42% Jun 9 106 Jan 2 110 Jun 8 91 Feb 9 98 Jun 7 86 Jan 6 90 Jan 24 21% Feb 11 35% Jun 16 152 Jan 19 190% Jun 14 96% Mar 18 105% Jun 9 31% Jan 26 41% Jun 9 22% Feb 10 30% May 19 105½ Jan 6 110% Jun 9 105½ Jan 6 110% Jun 9 105½ Jan 6 110% Jun 9 11½ Jun 8 19¼ Apr 2 27% Feb 10 30% May 19 11½ Mar 12 90½ Mar 22 19 Jan 22 22 Jan 29 11½ Mar 16 15½ Jan 6 6 May 10 55 Jan 5 2½ Feb 11 3% Jun 17 3 Mar 8 4% May 15 46 May 10 55 Jan 5 66 May 10 55 Jan 5 67 May 10 50% Jun 11 40 Feb 13 32% Jun 11 40 Feb 13 34% May 15 40 Feb 13 47% May 20 4½ Feb 14 33% May 15 21½ Feb 17 33% May 15 21½ Feb 10 31% Jun 11 40 Feb 13 26½ Jun 3 37½ Jan 21 46% Jun 3 37½ Jan 21 46% Jun 11 48 Feb 26 9 May 27 16% Feb 13 26½ Jun 3 37½ Jan 21 46% Jun 11 48 Feb 27 32% May 15 16% Feb 10 56½ May 17 20½ Feb 11 13% Jun 9 15½ Feb 11 13% Jun 9 15½ Feb 11 13% Jun 9 15½ Feb 11 13% Jun 9 170% Feb 6 179 Jun 4 133% Feb 6 179 Jun 2 11½ Mar 9 17¼ May 14 1333 Feb 24 42 Jun 9 15½ Mar 9 76 Jun 4 1334 Feb 24 Jun 3	Udylite Corp (The) 1 Underwood Corp. No par Union Asbesios & Rubber Co. 5 Union Bag & Paper No par Union Carbide & Carbon new No par Union Carbide & Carbon new No par Union Cof Mo pid \$4.50 ser. No par Preferred \$3.70 series. No par Union Oil of California 28 Union Pacific RR Co common 100 4% non-cum preferred 100 Union Tank Car No par United Aircraft Corp common 5 5% convertible preferred 100 United Air Lines Inc common 10 4½% cumulative preferred 100 United Biscuit Co. No par United Carbon Co. No par United Cig-whelan Stores com 300 \$3.50 convertible preferred 100 United Corp common 1 33 preference. So United Electric Coal Cos 5 United Electric Coal Cos 5 United Engineering & Foundry 5 United Engineering & Foundry 5 United Engineering & Foundry 5 United Merul Co. No par United Gas Improvement Co 13½ United Merul Co. No par United Merul Co. No par United Merul Co. No par United Gas Improvement Co 13½ United Merul Co. No par United Co. No par United Merul Co. No par United Stores 4.20 non-c 2d pid 5 Si conv preferred 100 United Surger A. 100 United Surger Steel Corp 10 Universal Leaf Todacco com No par United Wall Paper Inc common 2 Universal Leaf Todacco com No par United Wall Paper Inc common 2 Universal Leaf Todacco com No par United Wall Paper Inc common 2 Universal Leaf Todacco com No par United Wall Paper Inc common 2 Universal Leaf Todacco com No par United Wall Paper Inc common 2		11 11% 59 59 15% 15% 38 394 42% 42% 42% 429 100 97 99 90 90 34% 35 189% 105% 105% 40% 40% 40% 40% 15% 105% 105% 15% 15% 15% 15% 20% 21 13% 14 33 33% 34 4% 53 53 34 34% 53 73% 74% 46% 54% 65% 54% 65% 522 22 18% 19% 32 32% 101 101 22% 22% 112 113 112 113	10% 11% 58½ 55½ 16% 35% 16% 37% 38% 41% 42% 109 110 189 189 189 189 189 189 189 189 189 189	10% 11 59 59 15% 15% 37% 38% 41% 42½ 108% 109% 108% 109% 108% 109% 108% 109% 108% 108% 108% 108% 108% 108% 108% 108% 108% 108% 108% 108% 108% 108% 108% 108% 109% 109%	11 11 58½ 59 155¼ 16 37¾ 37½ 42½ 42½ 108¾ 108¾ 108¾ 297 99 89 89½ 34¾ 39½ 34¾ 39½ 39½ 30½ 107 109 155% 16¼ 80 82 20¾ 21¼ 14 14¼ 33 33½ 35½ 4½ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4	11 11 58% 58½ 15% 15% 15% 15% 15% 15% 27% 27% 24½ 42½ 109 99 88% 89 34¼ 35 186% 187% 103% 103% 103% 103% 103% 103% 103% 103	2,300 1,800 8,400 6,900 32,900 10 30 30,600 1,300 2,300 1,300 2,500 4,500 4,000 2,600 1,00
Range for Previous Year 1947 Lowest Highest \$ per share \$ per share	Range since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE  Par	Baturday June 12 3 per share	Monday June 14 8 per share	LOW AND MIGH Tuesday June 15 8 per share	SALE PRICES Wednesday June 16 \$ per share	Thursday June 17 3 per share	Friday June 18 8 per share	Bales for the Week Shares
13¼ May 22 Feb 14½ Dec 18% Feb 26% Dec 39 Feb 84 Nov 94 Jan 35½ May 50% Nov 85 Dec 104% May 5½ May 10% Nov 14 Nov 16% Oct 107½ Dec 121 Feb 31½ Dec 45 Feb 31½ Dec 38 Feb 30 Dec 33½ Nov 36 Aug 33½ Nov	86 Feb 13 95 Jun 4 37¼ Mar 10 48 Jun 16 87½ Feb 2 9634 Apr 23 7½ Mar 16 13¾ Jun 9 93 Feb 11 123 Jun 9 14¾ Jan 7 18¾ May 15 109 Jan 6 117½ Jun 14 Jun 2 35¼ Mar 30 38½ May 11 30¼ Feb 10 34½ May 3	Vanadium Corp of America. No par Van Norman Co	STOCK EXCHANGE CLOSED	22¼ 22% 14½ 22% 14½ 14½ 14½ 13½ 13½ 13½ 13½ 24 24% 93 96 25% 13½ 13½ 122 122 122 16½ 16% 16% 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½	22¼ 23 13% 14 26 26 13½ 13½ 23½ 24 93 96 93½ 47¾ 13½ 47¾ 13½ 47¾ 13½ 12½ 12½ 12½ 16¾ 17½ 16¾ 17½ 22¼ 23 23¼ 31¾ 22¾ 31¼ 22¾ 31¼ 22¾ 31¼ 22¾ 31¼ 22¾ 31¼ 22¾ 31¼ 22¾ 31¾ 22¾ 31¼ 22¾ 31¼ 22¾ 31¼	21% 22% 13% 14 *25% 26 13 13% 23 26 *3 96 *93 96 *8 48 *94% 95% 12% 13% *12% 13% *12% 13% *12% 23 36 36 *32 32% *37% 38% *29% 31 *30 31	22½ 22½ 14 14 26 26 12% 13 23 23½ 93 96 48 48 94¼ 95% 12¾ 13½ 116 116¾ 22½ 23 335 37 32 32 32 32 337¼ 38¼ 22½ 30¾ 30 31	22¾ 22¾ 13% 14 *25¾ 26 12% 13 23¼ 23¼ 23¼ 293 96 48 48 *94¾ 95 12¾ 13% *119 121¼ 16% 17% 116 116 22¼ 23 32 32 32 37½ 32 32 37½ 33 33 31	1,700 1,700 200 4,100 1,700  1,700 6,600 500 11,200 90  200 2,400 600 
87 Apr 75 % Feb 13 % Apr 17% Jan 29% Apr 36% Feb 100 Dec 109 July 117% May 24% Jan 7% May 13% Feb 10% Dec 19% Feb 88% Dec 106% Mar 12 Dec 18% Feb 21 May 36% Nov 19% Dec 27 Jan 17% May 23% Feb For footnotes see page	66½ Apr 6 68 Jan 2 14 Mar 15 15½ Jan 8 x30 Feb 11 35% Jun 4 100¼ Apr 29 104 Jun 14 x18% Mar 17 27% May 21 8% Feb 11 13½ May 24 10½ Mar 12 16 Jun 2 x83% Mar 12 101 Jun 2 x83% Mar 12 101 Jun 2 25½ Feb 10 14 May 22 25½ Feb 5 32 Jan 2 20½ Feb 10 34% May 14 20¼ Jan 5 26 May 13 17% Feb 16 20¾ May 28 26.	4% preferred 100 Walker (Hiram) O & W No par Walworth Co No par Ward Baking Co common 1 51/8 preferred 100		*63 64 ½ 14% 14% 34 34 46 104 104 23% 24 12% 12% 12% x15% 15% x98½ 98½ 11¼ 11% *29½ 30 31½ 32% *25 25½ *20% 20%	64 64 15 15 34 1/2 34 1/2 103 103 23 % 24 12 % 13 1/2 15 % 15 % 15 % 15 % 11 1/2 29 1/2 29 1/2 20 1/2 20 1/2 20 1/2 20 1/2	*63½ 64½ *14¾ 14¾ *34½ 34½ *103 104 *12¾ 13¼ 15½ 15½ 98 99% 10¾ 11½ 28½ 29 30¾ 32½ 25½ 25½ 20	64¼ 64¼ 64¼ 15 15 34¼ 34% 104 24 13 155% 155% 98 98 11 11½ 28 28 28 25¼ 25½ 20 20	63 ½ 63 ½ 14 % 14 % 34 ½ 103 104 23 % 24 12 % 13 15 % 15 % 98 ½ 98 ½ 29 30 ½ 25 ½ 20 ½ 20 ½	300 600 1,000 80 4,500 11,700 5,600 540 41,100 1,400 8,400 400 600

Yea	or Previous or 1947		since Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH	SALE PRICES Wednesday June 16	Thursday June 17	Friday	Sales for
Lewest 8 per share 20 Sep 30 Sep 30 Dec 61/2 Dec 371/2 Jan 853/4 May 105 Dec 1121/4 Nov 105 Dec 1061/2 Dec 1061/2 Dec 107 May	### ##################################	## Lowest ### per share  17 Mar 16 24¼ Apr 3 5 Feb 10 39 Feb 11 80½ Feb 13 19½ Mar 3 13¼ Feb 13 10¼¼ Mar 16 ### Mar 20 105½ Feb 11 106 Japa 20 38¼ Feb 14 106¼ Feb 25	#ighest 8 per share 21½ Jan 2 30½ Jan 2 63% May 24 61¾ Jun 9 86½ Jan 2 26¾ May 11 18% May 15 114 Jun 4 118 Jun 14 118 Jun 14 118 Jun 18 118 Jun 18 118 Jun 18 118 Jun 18 119 Jun 18 119 Jun 18 119 Jun 18	## Wayne Knitting Mills 5  Wayne Pump Co 1  Webster Tobacco Inc 5  Wesson Oil & Snowdr com No par  \$4 conv preferred No par  West Indies Sugar Corp 1  West Penn Elec Co (The) No par  Class A No par  7 preferred 100  6 preferred 100  West Penn Power 4½ % pfd 160  4.20 preferred series B 100  West Va Coal & Coke 5  West Va Coal & Coke 5  West Va Pupp & Paper com No par  4½ % preferred 100  ### Paper com No par  4½ % preferred 100  ### Paper com No par  #### Paper com No par  #### Paper com No par  ##### Paper com No par  ###################################	June 12  Sper share STOCK EXCHANGE CLOSED	June 14 8 per share *1814 1834 2615 2615 2615 6 59 5934 6 59 4 8314 2134 2134 21734 17734 *11215 114 118 118 10615 10615 *11114 11215 50 5034 11015 11015	June 15 8 per shara *1814 1814 2614 2656 576 574 5834 5976 83 8334 2114 2134 1772 11776 *11214 11734 *10634 108 111 112 *10614 10714 1814 1836 51 51 51 16	*18 ¼ 18½ x25½ 25¾ 55% 5¾ 57% 58½ 57% 18½ 20% 21¼ 17¼ 17¾ x111 111 118 118 *106% 108 111¼ 112 *106½ 108 183% 18½ 51 51½ 109 № 109 %	## Sper share  18 1/4 18 1/2  25 3/4 25 3/4 25 3/4  5 5 6 5 5 6/5  5 6 1/2 5 7 3/4  8 2 83  20 1/2 20 3/4  17 9/6 118  119  118 119  110 107  110 107  115 119 1/4  51 51 51 1/2  110 110	June 18 \$ per share *1814 1834 2514 2554 555 554 56 8114 83 2076 2146 11756 18 11074 111 *118 119 *1063 108 111 111 107 107 1834 1836 5014 5014 *109 419	the Week  Share: 300 2,100 2,190 2,900 3,700 4,500 15,000 100 110 6,300 3,200 110
5% May 38½ May 4 May 9% May 26½ Dec 65 Dec 17 May 27¼ May 22½ May 28½ Dec 94½ Dec 30 Nov	10% Jan 75½ Jan 9½ Dec 32% Dec 42½ Peb 90 Mar 26¾ Sep 38¼ Oct 31 Dec 105 Aug 106¾ July 55 Jan	6% Jan 2 34% Feb 14 7% Mar 17 22½ Mar 12 28% Feb 11 32% Feb 13 32% Feb 13 25% Feb 11 85½ Feb 11 91% Feb 11 29% Feb 16	10½ May 18 46¼ May 20 14¾ May 7 36 May 6 36½ May 21 72½ Jan 15. 26 May 19 39% Jun 14 33¼ Jun 9 953¼ Apr 23 101½ Jun 11 40¾ Jun 9	Western Air Lines Inc. 1 Western Atto Supply Co. 10 Western Maryland Ry com. 100 4% non-cum 2nd pfd. 108 Western Pacific RR com. No par Preferred series A. 100 Western Union Teleg class A. No par Westinghouse Air Brake. No par Westinghouse Electric com. 12½ 3½% cum pfd series A. 100 3.80% cum pfd series B. 100 Weston Elec Instrument. 12.80 Westvaco Chlorine Prod.		8% 9 42% 43 13% 13% 13% 32 32 32½ 33 71¼ 71¼ 23¼ 23% 38½ 39% 32½ 33% 92% 92% 92% 92% 40 40	8% 9 42% 42½ 13¼ 13½ 31½ 32½ 32½ 33¼ 69 72¼ 23% 33% 38% 39% 32% 32¾ 93 93 100% 100% 40 40	8½ 8½ 42 42 13 13½ 30¼ 32 32½ 33 69 72¼ 23¼ 23½ 38¼ 38¾ 32 32% 93¼ 93¾ 100 101¼ *39½ 40¼	9 9¼ 42 42¾ 13% 14 32 32 33 34 *65½ 72 22½ 33¾ 31¾ 32½ 92½ 93¾ 91¾ 100½ 39½ 39½	9 9 42 13 ¼ 13 ½ 13 ¼ 13 ½ 31 ½ 33 34 ¼ 34 ½ 22 ½ 23 38 ¼ 38 ¾ 31 ¼ 31 ¼ 31 ¼ 10 ¾ 10 ¾ 10 ¾ 10 ¾ 10 ¾ 39 ½	2,000 8,900 8,000 900 4,300 100 6,600 9,500 20,600 900 400
26 May 82½ Dec	43½ Dec 102½ July	34¼ Feb 7 85 Jan 8	57½ Jun 16 98¼ Jun 14	Common No par \$3.75 preferred No par	The state of the s	*53½ 56 97½ 98¼	54 55 <sup>3</sup> / <sub>4</sub> 98 98	53½ 57½ 97% 98¼	51¾ 53½ 97½ 98¼	51 52½ 97% 98	3.600 1,530
62½ Mar 31 May 90 Dec 26½ May 19½ May 8½ May 84 July 29½ May 5½ May	76 Dec 53 % Oct 101% Mar 34 Feb 29% Feb 17% Feb 90 Feb 34 Feb 12½ Dec	80 Jan 5 37 Mar 16 83 Mar 18 23 Feb 20 19 Feb 11 934 Feb 27 90 Feb 6 2714 Feb 26 9 Feb 11	111 Jun 11 54% Jun 17 92 Jen 5 27% Jen 7 24% May 26 22% Jun 17 107 May 16 29% Jun 9 19% Jun 17	Wheeling & L Erie Ry com		*110 115 521/4 533/4 *877/6 89 *26 261/2 231/4 233/6 201/2 215/4 *101 105 *293/4 301/2 167/6 171/4	*110 115 52% 54 88 88½ 26 26 22% 23 21% 22% 104% 104% •29% 30% 16% 17%	*110 115 52 53 87½ 88 *26½ 26½ 22% 23 21 21½ 104¾ 104¾ *29¾ 30¾ 17½ 18¾	110 110 5234 54% 873 8742 26% 26% 22% 22% 21% 22% 105 105 *29% 30% 18% 1944	*109 114 53% 54 *87% 88 *26 26% 22% 22% 21 21% *104 105 *30 30% 18% 18% 18%	10,100 240 300 3,200 13,000 160
8% May 81% Sep 10% May 88% Dec 16 Jun 15% Dec 138 Oct 31% Dec 43 May	13½ Feb 64¾ Oct 17 Oct 99 Jan 20 Nov 19 Nov 145½ May 35 Dec 53 Feb	6% Mar 17 51 Mar 9 12% Feb 11 81½ Mar 25 15 Mar 30 15 Feb 10 126 Mar 19 28 Feb 5 43% Feb 11	12 May 27 65% May 15 17% May 17 88% Jan 21 19 Jan 8 18 Jun 10 x138 Jan 13 37% May 27 49% Jun 14	Willys-Overland Meters com 1 84.50 conv pfd series A Re par Wilson & Co Inc com Ro per 84.25 preferred Ro per Wilson-Jones Co 18 Wisconsin El Pur Ce common 18 6% preferred 100 Woodward Iron Co (new) 16 Woodward Iron Co (new) 16		11¼ 11¾ *63¼ 64 16½ 16% *86¼ 89 *16 16¾ 17¾ 18 *130 134 36½ 36% 48¾ 49%	11 11½ 63¼ 63½ 16 16½ *86¼ 89 16 16% 17% 18 *132 134 36½ 36% 48% 49%	11 11% 62% 63¼ 16 16% 864 87½ 16 16% 17% 17% 1132 134 36% 36% 48½ 49%	11 11% 63¼ 63½ 15¾ 16¼ 86¼ 86¼ *16 16% 17½ 17% 131 132 36% 36¾ 48% 48%	10% 11% 64 64 15% 15% 15% 15% 15% 15% 15% 15% 17% 17% 128 136 36% 48% 48% 48%	18,400 500 9,300 1,000 5,200 40 1,800 11,600
78 Dec 83 Dec 83 Dec 83 Dec 68 Nov 8 May	94½ Apr 100 Feb 80 Feb 70½ Mar 18% Feb	20% Apr 14 74% May 5 81 Feb 16 58 Jan 5 60% Mar 19 8 Mar 9	25% May 15 81% Feb 4 94 May 17 84% May 21 67% Jan 13 11% May 18	Worthington P & M (Del)— Common No par Prior pid 4½ % series 100 Prior pid 4½ % sonv series 100 Wright Aeronautical No par Wrighty (Wm) Jr (Del) No par Wyandette Worsted Co.		24 24 ¼ 775% 78 ½ 9234 9234 *77 79 ½ 66 ¼ 66 ¼ 10 ¼ 10 %	23% 24¼ •77% 78½ 92% 92% 77½ 77½ 65% 65½ 10% 10%	23½ 24 .77½ 78½ .91 91 .76 78 .x65¾ 66 .10% 10%	23¾ 23¾ 77½ 77½ *91 93 76 76 66¼ 66¼ 10½ 10¼	23 1/8 23 1/2 77 1/4 77 1/4 91 91 91 •75 76 1/2 66 1/4 66 1/2 10 1/2 11 1/8	3,300 390 130 40 1,200 3,900
23 ½ Aug 10 ½ May 27 ½ Dec 14 ½ May 83 % May 18 May	45 Jan 16% Feb 50½ Mar 23% Oct 83 Oct 21% Feb	27½ Feb 21 10% Feb 27 38½ Mar 13 15% Feb 27 65½ Feb 27 14¼ Mar 16	34% Jan. 2 16% May 24 48 May 25 22% Jun. 9 86% Jun. 14 x19% May 27	Y Yale & Towne Mfg Ce. 38 York Cere common 1 4%% cum preferred 89 Young Spring & Wire Ne par Youngstown Shoet & Tube. No par Yeungstewn Steel Deer. Ne par	: :	33¼ 34¼ 15¾ 15½ 45% 46½ 22½ 22½ 86% 19 19%	33 33 15¼ 15½ •45½ 46½ 22¼ 22¼ 85½ 86 18¾ 19	32½ 33 14¼ 15½ 45½ 45½ 21½ 25% 18¾ 95¾	33 33 14½ 14½ *45½ 46 21½ 21% 85¾ 85¾ 19 19	32½ 32% 14½ 14% •45 46 •21 21 84½ 84% 18¾ 18¾	4,000 5,600 200 900 10,600 2,500
14% May 8% Jun	25 July 10% Jan	19% Feb 11 5% Mar 16	30% Jun 17 6% May 19	Z Seatth Radio Corp. He par Zonite Products Corp. 1 ceivership. Ex \$40 liquidating divide		27% 29½ 5% 5%	28 34 30 1/4 5 3/4 5 3/4	28 % 29 ½ 5 % 5 %	29½ 30¾ 5½ 5½	295/8 301/4 51/2 55/8	, 11,200 1,900

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 18, 1948	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United State Governmen Bonds	
Saturday Monday Tuesday Wednesday Phursday Friday	1,747,207 1,630,595 1,581,990 1,521,000 1,246,060	\$5,811,000 4,398,000 3,895,000 5,036,000 4,432,000	Exchange \$347,000 313,000 391,000 360,000 151,000	\$15,000 35,000 5,000	\$2,000  2,000	\$6,160,000 4,726,000 4.321,000 5,396,000 4,590,000
Total	7,726,852	\$23,572,000	\$1,562,000	\$55,000	\$4,000	\$25,193,000
Stocks—No. of shares				1947	Jan. 1 to 1948 57.665.112	June 18 1947 120,367,176
U. S. Government Bonk International Bank Poreign Railroad & Industrial	4. 		\$4,000 55,000 562,000 1	\$60,000 ,388,000	\$430,500 3,192,000 45,734,580 08,816,100	\$1,390,500 35,679,500 455,906,100
Total		\$25,	193,000 \$18	.434.000 \$5	58.173.180 \$	492.976.100

# Transactions at the New York Gurb Exchange Daily, Weekly and Yearly

Week Ended June 18, 1948 Saturday	(Number of Share)	Domestic	Bonds (P Foreign Government Exchange Close		Total
Monday Tuesday Wednesday Thursday Priday	- 614,015 - 554,100 - 491,390	\$194,000 183,000 169,000 273,000 150,000	\$150,000 13,000 11,000 20,000	\$6,000 8,000 7,000 18,000	\$344.000 202,000 188,000 300,000 247,000
Total	2,566,225	\$969,000	\$273,000	\$39,000	\$1,281,000
	4	Week Ended	June 18 1947	Jan. 1 to	June 18 1947
Stocks—No. of shares	2	,566,225	1,553,775	39,383,691	38,312,587
Domestic Foreign government Foreign corporate		969,000 273,000 39,000	\$1,739,000 * \$ 101,000 32,000	27,633,000 5,007,000 1,112,000	\$33,128 000 3,035,000 272,000
Total	<b>\$</b> 1	,281,000	\$1,872,000	33,752,000	\$36,435,000

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Marie and the second			ks-	-			Bonds		
Date—, June 12	36 Indus- trials	Rail- roads Closed —	15 Util- ties		10 Indus- trials		Becond Grade Rails	THII- ties	Total 40 Bonds
The second secon				,			sed —		A
June 14	192.86	61.34	36.04	71.08	101.83	106.26	92.44	103.56	101.02
June 15	193.16	61.19	36.03	71.09	101.71	106.10	92.40	103.43	100.91
June 16	192.34	60.91	36.00	70.82	101.51	105.99	92.36	103.34	100.80
June 17	192.15	61.38	35.89	70.90	101.50	105.98	92.69	103.35	100.88
June 18	191.65	61.27	35.85	70.75	101.54	105.83	92.69	103.13	100.80

# Bond Record «» New York Stock Exchange

	~		the state of the s			
	Range for Previous Year 1947 Lowest Highest	Range since Jan. 1 Lowest Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Monday June 12 June 14 Low High Low High	June 15 June 16 Jun	ORS araday Friday Sales for no 17 June 18 the Week Migh Low Migh Bends (8)
	104.25 Sep 106.6 Feb 106.4 Dec 103.21 Feb 111.23 Sep 112.6 Feb 106.13 July 106.13 July 108.16 Dec 108.16 Dec	205.28 Mar 10 105.28 Mar 10 107.20 Mar 10 108.28 May 17	Treasury 3%s. 1949-1952 Treasury 3%s. 1951-1955 Treasury 2%s. 1955-1960 Treasury 2%s. 1951-1954 Treasury 2%s. 1956-1959	*103.9 103.11 *106.1 106.3 \$TOCK *109.2 109.6 EXCHANGE *104.30 105.1 CLOSED *109.24 109.28	*106.1 106.3 *106.1 106.3 *106.1 *109.2 109.6 *109 109.4 *109 *104.30 105 *104.30 105 *104.3	1 103.10 *103.8 103.10 -106.3 *105.31 106.1 109.4 *109 109.4
	114.8 May 114.8 May 104.12 Feb 104.12 Feb	102.22 Feb 2 102.23 Feb 2	Treasury 2%s 1958-1963 Treasury 2%s 1960-1965 Treasury 2\(\frac{1}{2}\sigma\) 1948 Treasury 2\(\frac{1}{2}\sigma\) 1949-1953	*110.8 110.12 *110.18 110.22 *100.13 100.15 *102.9 102.11	*110.18 110.22 *110.20 110.24 *110.2 *100.13 100.15 *100.13 100.15 *100.1 *102.9 102.11 *102.9 102.11 *102.8	110.12 *110.4 110.08 10 110.24 *110.16 110.20 12 100.14 *100.12 100.14 102.10 *102.8 102.10
	104.24 July 104.24 July 104.14 Sep 104.23 Feb	101.11 Jan 7 101.11 Jan 7 101.19 Jun 14	Treasury 2½s 1950-1952 Treasury 2½s 1952-1954 Treasury 2½s 1956-1958 Treasury 2½s 1962-1967 Treasury 2½s 1963-1968	*103.10 103.12 *103.20 103.22 *104.15 104.17 *102.3 102.5 101.19 101.19	*103.21 103.23 *103.22 103.24 *103.2 *104.15 104.17 *104.17 104.19 *104.1 *102.4 102.6 *102.4 102.6 *102.5 *101.20 101.22 *101.21 101.23 *101.2	0 103.11 *103.8 103.10 12 103.24 *103.21 103.23 17 104.19 *104.15 104.17 15 102.7 *102.3 102.5 11 101.23 *101.19 101.21 2,000
	101.27 Dec 104.18 Apr 101.26 Dec 104.4 Jan 101.24 Dec 104.10 May 101.24 Dec 104.15 Apr 101 Dec 103.20 Apr	100.24 Mar 13 100.26 Jan 7 100.23 Jan 28 100.26 Apr 2 101.7 May 19 101.12 Jun 1 100.8 Mar 12 100.27 May 21	Treasury 2½s Jun 1964-1969  Treasury 2½s Dec 1964-1969  Treasury 2½s 1965-1970  Treasury 2½s Jun 1967-1971  Treasury 2½s Jun 1967-1972	*101.8 101.10 *101.6 101.8 *101.4 101.6 *101.2 101.4 *102.0 101.4	*101.7 101.9 *101.8 101.10 *101.8 *101.5 101.7 *101.6 101.8 *101.6 *101.3 101.5 *101.4 101.6 *101.4	10 101.12 *101.8 101.10
	105.17 Jun 100.7 Deo 103.19 Apr	102.26 May 25 100.8 Jan 6 100.23 Jun 10	Treasury 2½s	*100.20 100.22 *102.19 102.21 *100.20 100.22 *104 104.2 *102.22 102.24	*102.21 102.23 *102.24 102.26 *102.2 *100.21 100.23 *100.22 100.24 *100.2 *104 104.2 *103.30 104 *103.3 *102.23 102.25 *102.24 102.26 *102.2	22 100.24 *100.20 100.22 24 102.26 *102.21 102.23 22 100.24 100.23 100.23 2,000 30 104 *103.29 103.31
W	101.7 Deo 105.18 Sep 102.6 Sep 102.24 May 100 Deo 102.24 May	100 Mar 4 100.4 May 3 100 Mar 2 100.2 Feb 11	Treasury 21/481956-1959  Treasury 21/48Jun 1959-1962  Treasury 21/48Dec 1959-1962	*105.16 105.20 *102.30 103.1 *100.10 100.12 *100.10 100.12	*102.30 103 *102.31 103.1 *102.3 *100.11 100.13 *100.12 100.14 *100.1 *100.11 100.13 *100.12 100.14 *100.1	31 103.1 *102.28 102.30
	162.12 Apr 102.12 Apr 101.12 Dec 102.6 May		Treasury 2s. Dec 1948-1950 Treasury 2s. Jun 1949-1951 Treasury 2s. Dec 1949-1951 Treasury 2s. Dec 1949-1951 Treasury 2s. Mar 1950-1952	*100.18 100.20 *100.27 100.29 *101 101.2 *101.5 101.7 *101.7 101.9	*100.26 100.28 *100.26 100.28 *100.2 *100.31 101.1 *100.31 101.1 *100.3 *101.4 101.6 *101.4 101.6 *101.4	18 100.20 *100.18 100.20
100	102.4 July 102.23 Apr 101.20 Dec 102.25 Apr 102.30 Apr 103.1 Apr 101.23 Dec 103.2 Jan	101.14 Apr 16 101.26 May 18 101.15 May 11 101.15 May 11	Treasury 2s Sep 1950-1952 Treasury 2s 1951-1953 Treasury 2s 1951-1955 Treasury 2s Jun 1952-1954	*101.14 101.16 *101.25 101.27 *101.26 101.28 *101.27 101.29	*101.14 101.16 *101.14 101.16 *101.1 *101.26 101.28 *101.26 101.28 *101.2 *101.27 101.29 *101.28 101.30 *101.2	14 101.16 *101.14 101.16 26 101.28 *101.25 101.27 28 101.30 *101.27 101.29 28 101.30 *101.27 101.29
	101.28 July 103.4 July 100.30 Apr 101.2 Jan 100.26 Oct 101.8 Apr	100.16 Apr 14 100.16 Apr 14	Treasury 2s. Dec 1952-1954 Treasury 2s. 1953-1955 Freasury 174s. 1948 Treasury 174s. 1950 International Bank for	*101.28 101.30 *104 104.4 *100 *100.14 100.16	*101.29 101.31 *101.29 101.31 *101.2 *103.30 104.2 *103.30 104.2 *103.3 *100 *100	29 101.31 *101.28 101.30 *
	95 Dec 102 July 95 Dec 103.4 July	94.10 Jan 15 98.30 May 17 94.14 Jan 15 99.30 May 17	Reconstruction & Development	*98.2 98.12 *99.4 99.16	98.16 98.16 98.8 98.5 *98.5 99.8 99.8 99.6 99.7 *99.4	

	Priday Week's Range Last or Friday's Bonds Range Since Sale Price Bid & Asked Sold January 1
New York City Transit Unification Issue—	Low High No. Low High
3% Corporate Stock1980 J-D Registered	105 104¾ 105¼ 30 100¾ 107 
Commence of the commence of th	and the first of the first of the contract of

# Foreign Securities

Telephone Membe	RTHEII re New York Broadway	Stock Exc	hange		Tele NY 1-		
Foreign Govt. & Municipal		Cornel Con	245 0.2			Salar a	144
igricultural Mtge Bank (Colombia)—					100	1. 4 9 3.5	2.37.12
\$△Gtd sink fund 6s194'		. L.	•61	-		6014	64
AGtd sink fund 6s194	3 A-O	4 +4 ·	•61		-	60	-65
kershus (King of Norway) 4s196		721/2	71	721/2	9		923
Antioquia (Dept) coll 7s A194		353/4	3534	36	5	31%	403
\$△External s f 7s series B194			*35 1/8	40		31%	40
SAExternal s f 7s series C194			*35 1/a	40	-	31	40
§∆External s f 7s series D194		36%	3638	36%	2	31%	403
AExternal s f 7s 1st series195		V	*35 1/8	48		31%	381
ΔExternal sec s f 7s 2d series195			36	36		311/2	
ΔExternal sec s f 7s 3rd series195		-	351/2		3	31%	403
Antwerp (City) external 5s195		941/4		941/4	10	73	99
Australia (Commonw'lth) 5s of '25_195		100%	10038	1011/4	51.	. 97	102
10-year 31/4s1950	5 F-A			91	18	8714	93
10-year 31/4s195	<i>J-</i> D			911/8	5	871/8	923
20-year 3½s196	<i>J</i> -D	873/4		873/4	1	85	891
20-year, 3½s1960		\$ 87%s		8778		85 1/8	. 92
15-year 3%s1963	F-A	87	87		3	83 1/8	913
Selgium external 6½s1949		1013/4	1011/8	102	57	991/2	1043
External s f 6s195		1081/2		1081/2		106 1/8	109
External s f 7s195		112	1111/2	112	12	107%	1145
ABrazil (U S of) external 8s194	l J-D	The state of	55	55	2	501/2	62
Stamped pursuant to Plan A	The second second	Part of Care		311 74 8 8 8		1000	6 5 000
(Int reduced to 3.5%)1978			431/2	44	12	373/4	491
<b>AExternal</b> s f 6½s of 1926195	7 A-O		54	55 1/2	6.	50 ·	625
Stamped pursuant to Plan A			Tree in		18771.7	3774	
(Int reduced to 3.375%)1979			41	42			493
AExternal s f 61/2s of 1927195	7 A-O	-	541/4	.55	9	50 %	-625
Stamped pursuant to Plan A	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20 1.5 E M. (A. (1)	w supply a firm and				
(Int reduced to 3.375%)1979			411/8	411/8	41. 1 M	37%	493
Δ7s (Central Ry)195	2 <b>J-D</b>	Service Contract	55:1	55 1314	4: 1 1: 41	54	611
Stamped pursuant to Plan A							
(Int reduced to 3.5%)1978			*414/8	45 000	Ar GIF Y T	38	49
5% funding bonds of 1931 due_195	1			1	4 1 1 1	7	4
Stamped pursuant to Plan A	10,277	SERVERAN			1-01-11-11-	do mes e	45
(Int reduced to 3.375%)197			401/2	41 1/8314	20 A		493
External \$ bonds of 1944 (Plan B)-		21148	11,	Sur 25% 8			11
3%s Series No. 1		-427	58,0	58, 44 C		49	4.0061
3%s Series No. 2		155015	55	55 2 451.	3. 5	481/4	61
3%s Series No. 3			58	58		461/8	61
3%s Series No. 4			*55	581/4		51	61
3%s Series No. 5			531/4		ī	48	601
3%s Series No. 6			55	55	9	52	63
3%s Series No. 7		/	*55%		-	57	621
3%s Beries No. 8		-	*53	573/4		54	643
3%s Series No. 9	J-D		54	54	7	53	65
3%s Series No. 10	. J-D	12-11	5.5	55 - 1 -	35	55.	65
3%s Beries No. 11	J-D		*53	57		491/2	60
3%s Series No. 12	- J-D	****	58	58	9	48	583
33/48 Series No. 13	_ J-D	-	*53		~~	581/2	59

BONDS	Interest Period	Loop Solo Price	Wook's Rango or Friday's Bid & Asked	Bonds Sold	Bange Sine January 1
New York Stock Exchange	L drive		Low High	No.	Low High
a maria manta sa tangan sa tang	J-D		•53		51% 603
3%s Beries No. 14	J-D		58 58	4	52 60
3%s Beries No. 15	J-D		58 58	4	511/2 60
3%s Series No. 16	J-D	· · · · · · · · · · · · · · · · · · ·	*53	. 12	THE RESERVE
3%s Series No. 17	J-D	53	53 53	. 2	47% 60%
3%s Series No. 19	J-D		58 58	3	44 60
3%s Series No. 20	J-D		*53 60	X	52 60
3%s Series No. 21	J-D		561/2 561/2	1	511/2 60
3%s Beries No. 22	J-D		571/2 571/2	. 10	511/2 60
34s Beries No. 23	J-D	53	53 55	17	47% 60%
3%s Series No. 24	J-D	Contract 1 (a)	*581/4 591/2	100	541/2 61
3%s Series No. 25	J-D		*53 57%	pa	50 60%
3%s, Series No. 26	J-D	W 0	58 . 58	1 1	48 60
3%s Series No. 27	J-D		58 58	1	55 60
3%s Series No. 28	J-D	4 1	582 58	12	5434 58
3%s Series No. 29	J-D	MAC AT	58 10 58 *53	7	48 60
3%s Series No. 29	J-D 👼	30 - 30 V	*53 " " " " " · · · · · · · · · · · · · ·		521/2 59
Brisbane (City) s f 5s1957	M-8	1001/4	1001/4 1001/4	12	94% 1019
Sinking fund gold 5s1958	F-A	1001/4	1001/4 1001/4	1	94 102
Binking fund gold 6s1950	J-D	14 1 - 1 C	100% 100%	2	99 101%
Canada (Dominion of) 4s1960	A-0	1041/2	104% 104%	40	103% 105
25-year 31/481961	J-J		104 1/2 104 3/4	27	103% 105
Carlsbad (City) 8s1954	J-J	Party The	*38	F	391/2 391/
AChile (Rep) External s f 7s1942	M-N	Part 2 198	*271/2	fly 1	19 22%
\$ \$ 478 assented1942 -	M-N	The	261/2 263/4	15	181/4 263/
AExternal sinking fund 6s1960	A-0	The same of	27 27	1	191/4 27
△68 assented1960	A-0	Complete Shares 14	261/2 - 27 -	12	181/2 27
AExtl sinking fund 6sFeb 1961	F-A	70.000-000	*271/2	31 TT	1914 261
A6s assentedFeb 1961	F-A	27	261/2 27	35	181/2 -27
ARy external s f 6sJan 1961	J-J		*27 271/2		20% 261/
Aos assentedJan 1961	J-J		261/2 27	26	181/2 27
AExtl sinking fund 6sSep 1961	M-S	A. C	•27 29		2034 231/
△6s assentedSep 1961	M-S	27	261/2 27	19	181/2 27
AExternal sinking fund 6s1962	A-0		*271/2	22.100	2234 223/
△6s assented1962	A-0	27	26 1/2 27	15	19% 27
AExternal sinking fund 6s1963	M-N	A-75	*271/2	-	211/4 231/
△68 assented1963	M-N		261/2 27	34	181/2 27
AChile Mortgage Bank 61/281957	J-D		*27		20 20 /
△6½s assented1957	J-D		26 2634	16	18 26 <sup>3</sup> / <sub>2</sub>
△Sinking fund 6¾s1961	J-D		*27	55	
△6¾s assented1961	J-D		26 263/4	20	181/2 263/4
AGuaranteed sink fund 6s1961	A-0	***************************************	•27	15	18 27
△6s assented1961	A-O		261/4 27	2	19 271/4
AGuaranteed sink fund 6s1962	M-N		271/4 271/4	18	18 261/2
A6s assented1962	M-N		26 26 1/2		18 27
AChilean Cons Munic 7s1960	M-S	7.85.00	26 1/8 27	6	1714 251
A7s assented1960	M-S		*251/8 27		-174 2073
AChinese (Hukuang Ry) 5s1951	J-D		*5 73/8		

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# NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 18

				-	RANGE FOR WEE	K ENDED JUNE 18					19. 2
BONDS New York Stock Exchange	Interest Period	Friday Last Salo Price		Bonds Sold	Range Since January 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
Colombia (Republic of)—  A6s of 1928————————————————————————————————————	A-0 J-J		*70 75 72 72	No.	Low High	\$\Druguay (Republic) extl 8s1946 \Delta External sink fund 6s1960	P-A M-N		*110 *120	No.	Low High
Δ6s of 1927	A-O A-O M-N	<u></u>	40 49%	76 	70 75 38 45 41½ 41%	ΔExternal sink fund 6s 1964 3 <sup>3</sup> 4-4-4 <sup>1</sup> / <sub>8</sub> s (\$ bond of 1937) External readjustment 1979	M-N M-N	76%	*110 751/a 765/a	 53	121 121 73 86½
*ASinking fund 7s of 19271947 Copenhagen (City) 5s1952 25-year gold 4½s1953	F-A J-D M-N	671/4	*38 *38 72 75 67 % 68 %	 8	42 44 42¼ 44 58 82	External conversion 1979 3%-4%-4%-8 extl conv 1978 4-4%-4%s extl readjustment 1978	M-N J-D F-A		78½ 74 74 82¼ 82¼	19 13	78 85 74 83 80 92
ΔCosta Rica (Rep of) 7s 1951 Cuba (Republic of) 5s of 1914 1949 External loan 4½s 1949	M-N M-S F-A	Ξ.,	15% 15% *102% 102%	13 5.	53½ 79 13% 18 102% 10231	3½s ext] readjustment 1984 ^Venetian Provinces 7s 1952 ^Warsaw (City) external 7s 1958	J-J A-O F-A	Ξ.	*65 80 *24½ — *9 15	, <del>-</del> =	70 90 25 27½ 7 11
4½s external debt1977 Sinking fund 5½s1953 △Czechoslovakia (Rep of) 8s ser A_1951	J-D J-J A-O	= = :	*100 101½ 114¼ 114% *110% *68% 69	27 	100 101½ 112 118 108½ 110¼	Δ4½s assented1958	F-A		7 7	7	5 7
Asinking fund 8s series B1952 Stamped assented (int reduced to 6%) extended to1960	A-0	= .	•68 1/2 •52 1/2 55	=	60 110½ 53 110 35 70	Adriatic Electric Co 7s1952 Alabama Great Southern 31/4s1967	A-O M-N	AD AND IN	25% 25% 104 104	MPANIES 4 10	19 1/8 28 100 3/8 104 1/2
#ADenmark 20-year extl 6s1942 External gold 5½s1955 External gold 4½s1962	J-J P-A A-O	86% 77½ 71½	86 1/4 87 1/2 74 1/6 77 1/2 68 3/4 71 1/2	34 18 50	68 95 59 90 54% 82	Alabama Power 1st mtge 3½s1972 Albany & Susquehanna RR 4½s_1975 Alleghany & Western 1st gtd 4s_1998	J-J A-O A-O	12	107 107 99½ 99½ *84½ 86½	1	103 1 107 1 97 100 82 85
El Salvador (Republic of)— 4s extl s f \$Jan 1, 1976	J-3		•671/4	. Ž		Allis-Chalmers Mfg 2s debs1956 American Airlines 3s debs1966 Amer & Foreign Pow deb 5s2030	M-S J-D M-S	 95	*99 99½ 77¼ 77¼ 95 95¾	10 70	94½ 99 75 78 85½ 103¾
3½s extl s f \$Jan 1, 1976 3s extl s f \$Jan 1, 1976 △Estonia (Republic of) 7s1967	J-3 J-3 J-J	Ξ	•47 49¾ 42 42 •5 20		58 68 44½ 48½ 38 42	American Telephone & Telegraph Co- 24s debentures 1980 24s debentures 1975	F-A A-O	96 97½	96 96¾ 97½ 98⅓	83 / 37	903/4 971/4 921/2 981/2
Greek Government	M-8 M-N		1021/2 1021/2	72	101 104 614 934	2%s debentures 1986 2%s conv debentures 1961 2%s debentures 1982	J-J J-D A-O	91½ 108¾	91½ 92½ 103½ 109 96 97½	59 257 59	85¾ 93¾ 101¾ 109 90½ 97½
Helsingfors (City) ext 6½s1960  Irish Free State extl s f 5s1960	F-A A-O M-N	=	634 634 57 57 *10036	1 5	5½ 7¾ 50 78 96¼ 100	2%s debentures 1987 2%s conv debentures 1957 Amer Tobacco Co deb 3s 1962	J-D J-D A-O	97¾ 115% 102¼	97 <sup>3</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>2</sub> 115 <sup>3</sup> / <sub>6</sub> 116 <sup>1</sup> / <sub>4</sub> 102 102 <sup>3</sup> / <sub>6</sub>	52 308 67	91½ 99¼ 106¼ 116% 101 102%
Italian (Republic) extl s f 1-3s1977 Italian Credit Consortium for Public Works 1% to 3%	J-J J-J	=	18¼ 19 16¼ 17¼		13 1/4 23 3/4 12 22	3s debentures 1969  Ann Arbor 1st gold 4s July 1995  A P W Products Co 5s 1966	A-0 Q-J	1023/4	102¾ 103⅓ *79½ 93¾	45 	100½ 103⅓ 77 81
\$\Delta 7s series B	M-8 J-J	 16%	25¼ 25¼ 16¾ 16%	28	22 31 12 191/4	Atchison Topeka & Santa Fe  General 4s  Stamped 4s  July 1 1995	A-0	 1221/8	96½ 96½ 121½ 122½	41	96 100 115¾ 123¼
ΔExternal 7s 1952 ΔItaly (Kingdom of) 7s 1951 ΔJugloslavia (State Mtge Bk) 7s 1957	J-J J-D A-O	25 1/4 27 1/2	25¼ 25¼ 27½ 29 *5½ 7	1 19	18½ 27½ 20½ 34 8 7½	Atlanta & Charlotte Air Line Ry— 1st mortgage 3%s————————————————————————————————————	M-N M-N		112 112 *103% 105¼	6	106% 112½
Medellin (Colombia) 6½s1954  Mexican Irrigation—	J-D		*31 381/2		311/2 37	General unified 4½s A 1964 Atlantic & Danville Ry 1st 4s 1948 Second mortgage 4s 1948	M-S J-D J-J	104% 105¼	104% 105 104¼ 105¼ 37 37½	38 55 21	103½ 105 98¼ 105¼ 25 40¾ 15% 26%
#A4½s assented 1943 Ass'td to Nov 5, 1942, agree 1968 #AMexico (US) ext 5s of 1899 £ 1945	M-N J-J Q-J	Ξ	*5 *6½	=	7 71/4	Atlantic Refining 2%s debs 1966	J-J J-J	100	*21 25 99% 100%	41	97½ 100¼
Assenting 5s of 1899 1945 Ass'td to Nov. 5, 1942, agree. 1963 Assenting 4s of 1904 1954 Ass'td to Nov. 5, 1942, agree. 1968	Q-J J-J J-D	141/2	18 18 14% 15 •5	35	16 18 10¼ 15¾ 8 8¼	Baltimore & Ohio RR-	В		1		
Assenting 4s of 19101945 Ass'td to Nov. 5, 1942, agree_1963 Arreasury 6s of 1913 assent1933	J-J J-J	Ξ	*6½ 7% *10 *9½ 11	$\frac{1}{2}$	6¼ 7¼ 12½ 13 6 9½	lst mtge 4s ser A July 1973 lst mtge 5% ser B (4% fixed and 1% contingent int) _July 1975	A-O	923/4	921/4 93	43	82 94
Ass'td to Nov. 5, 1942, agree_1963  AMflan (City of) 6½s1952  Minas Geraes (State)—	J-J J-J A-O	24%	*13 14 14 24% 24%	-5 5	12¼ 14 18 31	Ref & gen mtge 5% (2% fixed and 3% contingent interest	A-O	97%	96 971/2	51	86 98
ASee external s f 6½s1958 Stamped pursuant to Flan A (Int reduced to 2.12;%)2008	М-8 М-8	-	• 37	<del>.</del>	30% 32	Series G	J-D M-8 M-8	68¼ 67¾ 68	68¼ 70 67¾ 69 67¾ 69¼	286 51 78	58½ 70½ 57% 70½ 57 70
Stamped pursuant to Plan A	M-8 M-2	<b>=</b>	*23 1/8 26 32 32 *23 1/8 26	ī	19½ 24½ 30 33	and 3%% contingent interest)  Series Jdue Dec 1 1995  A4½s conv incomeFeb 1 2010	J-D May	76 <sup>3</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>4</sub>	76½ 78 51¾ 53½	75 310	671/4 781/4 451/8 541/4
Norway (Kingdom of) 4½s 1957 External sink fund 4½s 1956	M-N M-8 A-O	79 1/4 75 1/2	*90 92 79 80 74½ 75½	17	22½ 25 89½ 95% 76 97%	Pgh Lake Erie & West Va— Ref 4s series A————————————————————————————————————	M-N		901/2 91	35	81% 91%
3½s s f external 1963 Municipal Bank extl s f 5s 1970	7-A A-O J-D	Ξ.	73¾ 74¾ - 71% 72 - 73 73	14 14 58	68¼ 94½ 67¾ 93⅓ 66¾ 92	(3½% fxd & 1½% cont int) _ 1980 Toledo Cincinnati division 1st lien & ref. M 4s ser D1985	J-J	801/4	80 80½ 84 84	9 5	701/4 801/2 771/4 86
Panama (Republic)	4-0	-	78% 79	ŝ	73 92 69 93	Bangor & Aroostook RR—	J-J		951/4. 96	20	88% 96½
AStamped assented 5s 1963 Stamp mod 3½s ext to 1994 Ext see ref 3½s series B 1967 \$APernambuco (State of) 7s 1947	M-N J-D M-8	Ξ	*84 102 *85 86 *102 106	<u>.</u> .	80½ 95 80½ 95 102 106	Beech Creek Extension 1st 3½s 1951 Bell Telephone of Pa 5s series C 1960	J-J A-O A-O	95½ • 121%	95¼ 96% *99¾ 121% 122	28 12	88 1/4 96 3/8 100 1/4 100 1/4 119 123
Stamped pursuant to Plan A (Int reduced to 2.125%)2008  Aperu (Rep of) external 7s1959	M-8 M-8	7	21½ 21½	7	32 32   21½ 27	Beneficial Indus Loan 2½s debs1961  Bethlehem Steel Corp	M-N J-J		96 % 96 ½ 99 ½ 99 %	18 15	94% 97½ 98 99%
ANAL loan extl s I 6s 1st ser 1960  ANAL loan extl s I 6s 2d ser 1961  APoland (Rep of gold 6s	M-8 J-D A-0	16% 16½ 16½	16% 16½ 16 16¾ 16½ 16¾	95 95 41	14% 17 14% 17% 14% 17%	Boston & Maine RR 1st mtge 5s series AC 1967	M-N M-S		*99¼ 100 *88 94½	 	96½ 100 90 100
Astabilization loan s f 7s1947	A-0 A-0	Ξ	*734 91/2 *17	. <u> </u>	5% 9% 17 17	1st mtge 5s series II 1955 1st mtge 4%s series JJ 1961 1st mtge 4s series RR 1960	M-N A-O J-J	102	102 102 *83 % 90% / 84% 86	1 32	101 102½ 72½ 86
Δ4½s assented 1963 ΔPorto Alegre (City of) 8s 1961	4-0 1-1 1-1	Ξ	*8		5% 9% 7 13 6% 9%	ΔInc.mtge 4½s sec. A July 1970  ΔBreda (Ernesto) Co.7s 1954	M-N F-A	56 1/2	56¼ 57% 24% 25¼	71.	50 60% 19 27
(Int reduced to 2.375%) 2001	J-D J-J	-	*31 *231/e 25	: <u> </u>	33 33 27 27	Bklyn Union El 1st gold 5s 1950 Bklyn Union Gas. 4s debentures 1969 Gen mtge 2%s 1976	F-A M-S J-J	90%	*102% 98% 98% 90% 91½	4 9	92 99 86½ 93%
Stamped pursuant to Plan A	J-J A-0	Ξ	•23 31 •34	=:	23 26 23 34%	Buffalo Niagara El 1st mtge 23/4s_1975 Buffalo Rochester & Pgh Ry— Stamped modified (interest at 3% to May 1 1947) due1957	M-N M-N	993/8 661/a	9914 99%	19 30	95½ 100 59 68½
AExternal sec 6½s1953 Stamped pursuant to Plan A	A-0 J-A	Ξ	26 26 291/4 291/4	1 2	24 1/2 27 1/2 26 1/2 32 1/2	Bush Terminal 1st 4s 1952 Consolidated 5s 1955 Bush Term Bldgs 5s gtd 1960	A-0 J-J A-0	93 1/a	*100 1/4 102 93 93 1/8 *105 1/2 107 1/2	- <del>- 9</del>	100 % 102 88 ½ 96 105 107
Rio Grande do Sul (State of)	P-A	÷.	21% 21%	5	18 27%	2401 1201 1300 13 Etc. 1300			40172	7.7	
\$\textit{\textit{8\textit{8\textit{s}}} \textit{ sextit loan of 1921} \qquad 1946} \textit{Stamped pursuant to Plan A}  (Int reduced to 2.5%) \qquad  1999  \textit{4\textit{6\textit{s}}}  \textit{cs}  \textit{loan of 1921}   1999  \textit{4\textit{s}}  \textit{cs}  \textit{loan of 1921}    1999  \textit{4\textit{s}}  \textit{cs}  \textit{loan of 1921}    1999  \textit{4\textit{s}}  \textit{cs}  \textit{loan of 1921}    1999  \textit{4\textit{s}}  \textit{cs}     \textit{loan of 1921}  \qua	A-0 A-0	 	 26 26		34% 37¼ 26 27½	California Elec Power 1st 3s 1976 Calif Oregon Power 3 4s 1974	J-D M-N	102%	*100 104 102 % 102 ½	<u>12</u>	99 103½ 99½ 102½
Stamped pursuant to Plan A (Int reduced to 2%)2012  A7s external loan of 19261966	J-D J-D		* 35 22 22½	3	27 31 22 26½	Canada Southern cons gtd 5s A 1962 Canadian National Ry— Guaranteed gold 4 4/8 1957	A-O J-J	10278	102 % 102 % 107 % 107 %	3	100% 107% 111¼ 114¼
Stamped pursuant to Plan A  (Int reduced to 2.25%)2004 7s 1967 stmp pursuant to Plan A	M-N J-D	12	221/4 221/4	<del></del> ;	22 34 25 22½ 25	Guaranteed gold 5s Oct 1969 Guaranteed gold 5s 1970 Guaranteed gold 4%s 1955	A-O F-A J-D	. En	108% 108% 108% 108% 113% 113%	6 1 3	108 1/4 109 5/8 108 1/2 109 3/4 111 5/8 113 1/8
(Int reduced to 2.25%)2004 ARome (City of) 6½s1952 ASao Paulo (City) 8s1952	J-D 4-0	=	*24 25½ 25½	- <b>1</b>	24% 27 18 31	Guaranteed gold 4½s 1956  Can Pac Ry 4% deb stk perpetual	F-A M-S J-J	112% 107% 94½	112% 112% 107% 107½ 94¼ 95¼	12 3 145	110% 112% 106% 107½ 82% 97¼
(Int reduced to 2.375%)2001  A6½s extl secured s f1957	M-N M-N M-N	<u>.</u>	*35 39 *26% 28	7	33% 35% 25 26%	Carolina Clinchfield & Ohio 4s1965 Carthage & Adironack Ry— 1st mtge gtd 4s1981	M-S J-D	1073/4	107% 107% •65% 66%	9	107 108¼ 58½ 67%
(Int reduced to 2%)2012	M-N J-J	-	*29 23 1/8 23 1/8	 . 5	29 31 ·   22 27	Celanese Corp 3s debs 1965 Celotex Corp 34s debs 1960 34s debs (1947 issue) 1960	A-O F-A F-A	$\Xi$	*1025/8 103 100 100 *1001/8		100½ 103¼ 99 100
(Int reduced to 2.5%)1999  A8s external1950	3-J J-3	~	*29½ 38½ 38½	-	29 39	ACent Branch U P 1st gold 4s1948 ‡Central of Georgia Ry— §∆1st mtge 5sNov 1945	<b>J</b> -D	-	* 83½		78% 80%
(Int reduced to 2.5%)1999  A7s extl water loan1956	J-J M-S	Ē	*291/4 40	2 	36½ 46 27 38	ARef & gen 5½s series B 1959	F-A M-N A-O	82½ 70¼ 13½	82½ 83½ 70¼ 70¾ 125% 13½	59 75 9	63 % 84 39 % 73 % 6 % 14 %
(Int reduced to 2.25%)2004 A6s extl dollar loan1969	3-3	<b>.</b>	•26¼ 27 •32	=	34 40 26 34 32 41	ΔRef & gen 5s series C 1959 ΔChatt Div pur money gold 4s 1951 \$ΔMobile Div 1st gold 5s 1946 Central Illinois 14ght 34s	A-O J-D J-J	131/8 ==	12½ 13⅓ * 81 32⅓ 32⅓ *107%	72 	6½ 14½ 52 79 18% 32¾ 107 10716
Stamped pursuant to Plan A (Int reduced to 2%)2012  \$\( \) \(	A-0 A-0		25% 25% 87 87	i	25¼ 35% 83½ 89	Central Illinois Light 3½s	A-0 J-J Q-J	79 1/4 75 1/2 65 1/6	69½ 77¼ 68 75½	826 865 277	107 107½ 37½ 77¼ 35% 79½ 32½ 67
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978  Serbs Croats & Slovenes (Kingdom)	A-0	-	•73. 74	•	67 76	A4s registered 1987 Central New York Power 3s 1974 Central Pacific 1st ref gtd gold 4s 1949	J-J Q-J A-O F-A	66½ 	59 1/4 67 102 1/4 102 1/2 102 3/4 102 3/4	13 12	32½ 50 97½ 102½
Also series B see exti 1962	M-M M-N	×	5½ 5% 5¼ 5%	10 10	4 1/6 7 1/8 3 1/4	1st & ref series A (41/4% to Aug 1 1949) 1974  1st mtge 3%s ser B 1968	F-A F-A		*102 104 % 104 %	12 - <del></del> 5	102 1 103 103 104 102 101 101 104 102 104 102 104 104 104 104 104 104 104 104 104 104
A4½s assented 1958 Sydney County Council 3½s 1957	J-D J-J	6%	8% 19 6½ 6½ 86½ 86½	11	7 13½ 5 9¼ 85 90½	IACentral RR & Banking Co 5s stamp (partial redemption) 1942 Champion Paper & Fibre deb 3s 1965	M-N J-J	· =	*36 38¾ 100 100	, ī	29½ 39¼ 96 100
For footnotes see page 31.											

# NEW YORK BOND RECORD

	1. 1. 1.			a se composit	RANGE FOR WEEL	ENDED JUNE 18					
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Chesapeake & Ohio Ry— General gold 4½s1992 Ref & impt fitge 3½s D1996 Ref & Impt M 3½s series E1996	M-S M-N F-A	128½ 102¼ 103½	128½ 129¼ 102¼ 103⅓	6 85	121 130½ 100¾ 104¾	Erie Railroad Co— Gen mtge inc 4½s ser A Jan 2015 1st cons mtge 3¼s ser E1964	J-J A-0	72 94	71 72 94 94	117 6	64 72 93 94
R & A Div 1st cons gold 4s 1989 2d consol gold 4s 1989 Chicago Burlington & Quincy RR—	J-J J-J	1031/4	103¼ 104 *117¼ 118 * 116	73	101¼ 106 115 117¼ 110½ 110½	1st cons mtge 3 1/2s ser F1990 1st cons mtge 3 1/2s ser G2000 1st cons mtge 2s ser H1953 Ohio Div 1st mtge 3 1/2s1971	J-J J-J M-S M-S	Ξ.	*86 86% * 95 *95 100		81 86¾ 78 86½ 96¾ 96¾ 100 100
General 4s 1958  1st & ref 4½s series B 1977  1st & ref mtge 3½s 1985  1st & ref mtge 2½s 1970	J-J F-A F-A	1111/4  98	111¼ 111¼ 111¼ 111% *100 100½ 98 98¼	2 8 21	108 112 109½ 142 93 100¾ 91 99					*******	
Chicago & Eastern Ill RR  AGen mtge inc conv 5s 1997  1st mtge 3%s ser B 1985	J-J M-N	471/2	47 48½ 76 76	56 8	91 99 34 48½ 71% 77	Firestone Tire & Rub 3s deb1961 4Florida East Coast 1st 4½s1959	M-N J-D	1031/6	103 1/8 103 5/8 *100 1/2 102 1/2	16	102 104 100 102½
Chicago & Erie 1st gold 5s 1982 Chicago Gt West 1st 4s series A 1988 AGen inc mtge 4½s Jah 1 2038	M-N J-J J-J	. 89 75	1185 1185 8 873 89 67 75	6 18 17	111 120 79 90 55½ 75	Δ1st & ref 5s series A	M-S M-N	61	61 62 103 1/8 103 1/8	15 -2	50 % 66 59 62 102 % 105
Chicago Ind & Louisville Ry— Alst mtge 4s inc ser A——Jan 1983 A2d mtge 4½s inc ser A——Jan 2003 Chicago Ind & Sou 50-year 4s——1956	J-J J-J J-J	65 53½	65 66 53½ 55¼ *90% 98¾	28 51	54 1/8 66 39 1/2 55 1/4						
Chic Milw St Paul & Pac RR— 1st mtge 4s ser A 1994 Gen mtge 4½s inc ser A Jan 1 2019 4½s conv inc ser B Jan 1 2044	J-J Apir	105 <sup>3</sup> / <sub>4</sub> 72 <sup>1</sup> / <sub>2</sub>	105¾ 105% 70¾ 72%	12 141	88 1/4 91 1/2 99 7/8 105 7/8 65 3/4 74 1/2	Gas & Elec of Berg Co cons 5s1949 General Realty & Utilities Corp—  ^4s conv inc debs1969	J-D M-S	 85	*102% 85 85	 11	103 103 81½ 86
2nd mtge conv inc 4½sJan 1 1999 1st mtge 3s ser B 1989	Apr J-J	59½ 69	57½ 60 67 69 *91 94	173 190	53½ 60 58¼ 69 89 92	Goodrich (B F) Co 1st mtge 23/4s_1965 Great Northern Ry Co—	M-N J-J J-J	1111/4	100 100	î 5	97½ 101
Chicago Rock Island & Pacific Ry— 1st muge 4s series A————————————————————————————————————	J-J Apr	106 ( 87¼	105% 106 85% 87¼	. 50 253	101¼ 107½ 71½ 87¼	General 5s series C 11973 General 4 ½s series D 1976 Gen mtge 3 ½s ser N 11990 Gen mtge 3 ½s ser O 2000	J-J J-J J-J	117½ 99	122% 122% 117 117½ 99 99½ 98 98	23 10 3	116 123¾ 110 117¾ 90 99½ 88 98
Chicago St L & New Orleans 5s1951 Gold 3½s	J-D J-D J-D	 	104½ 104½ *100 101 101	$-\frac{1}{1}$	100 105 100 100½ 100 102	General 4/28/series D 1976 Gen mtge 3/8s ser N 1990 Gen mtge 3/8s ser O 2000 Gen mtge 2/8s ser P 1982 Gen mtge 2/8s ser Q 2010 Gen mtge 2/8s ser Q 2010 Gen mtge 2/4s ser R 1961 AGreen Bay & West deb ctis A ADebertures ctis B	J-J J-J J-J Feb	811/2	92½ 92½ 81½ 81½ 95½ 95½ *64 72	16 5	82% 92½ 74 81½ 91% 95% 63 63
1st & ref M 2¾-4¼s 1994 Income 2¼-4¼s 1994 Chicago Union Station— 1st mtge 3¼s series F 1963	J-J J-3	90	8934 901/4 781/4 781/2	16 10	76 91 74 80	Greyhound Corn 2g dobe:	Feb A-O J-J	=======================================	9½ 10 *102%	20	56¾ 66¾ 93% 97½
1st mtge 2%s series F 1963 1st mtge 2%s ser G 1963 Chic & West'n Indiana conv 4s 1952 1st & ref 4¼s series D 1962	J-J J-J J-J M-S	1051/2	104 % 105 % 101 ½ 101 ½ 104 ½ 104 % 105 ½ 106	15 25 13	102 ½ 105 1/8 100 102 1/8 103 105 3/4 102 106 3/4	Gulf Mobile & Ohio RR—  1st & ref 4s series B 1975  Gen mige inc 5s ser A July 2015  1st & ref 34s series D 1969  Gen mige inc 4s ser B Jan 2044	J-J A-O Apr	101% 99% 65		13 2 12 262	93 101½ 68% 79 92½ 99% 56% 66½
Cinc Gas & Elec 1st mtge 234s 1975 Cinchnati Union Terminal 1st mtge gtd 336s series E 1969	A-O F-A	997/a	99½ 100¼ 109 109	18	98 100%	Gulf States Util 1st M 2%s 1978 1st mortgage 3s 1978	<b>M-N</b> A-O	Ξ	971/4 971/4	1 	93¾ 96½
1st mtge 2¾s ser G 1974 City Ice & Fuel 2¾s. debs 1965 City Investing Co 4s debs 1961 Cleve Cin Chic & St Louis Ry—	F-A J-D J-D	: <u></u>	101 101 ¼ *93 96 80 ½ 80 ½	12 4 -3	107 109 98 101% 91% 93 78 82	Hackensack Water 1st mtge 2%s_1976	М-8	1	•96 97		941/4 961/2
General gold 4s1993 General 5s series B1993 Ref & impt 4½s series E1977	J-D J-D J-J	: 75%	97 97 99½ 75¾	2 75	82 97 97 99% 68 77%	Hocking Valley Ry 1st 4/88 1999 Household Finance Corp 2/48 1997 Hudson Coal 1st s f 5s series A 1962 Hudson Co Gas 1st gold 5s 1949 Hudson & Manhattan 1st 5s A 1957	J-J J-J J-D M-N	941/2	127 127 97 97 93 <sup>3</sup> 4 96 104 % 105	5 10 35	119¼ 127½ 94% 98 88 96 104¼ 105¾
Cin Wab & Mich Div 1st 4s 1991 St Louis Div 1st coll trust 4s 1990 Cleveland Elec Hlum 3s 1970	J-J M-N J-J	104%	65½ 66% 90 104% 105	- 22	59½ 70 84% 92	Adj income 5sFeb 1957	F-A A-O	64½ 25%	64 65 24½ 25%	39 328	57¾ 68 17½ 27
1st mortgage 3s 1982 Cleveland & Pittsburgh RR— Series C 3½s gtd 1948 Series D 3½s gtd 1950 Cleve Short Line 1st gtd 4½s 1961	and the second second	,	1041/2 1041/2	25 1	103 ½ 106 103 ¼ 104 ¾ 100 % 101	Illinois Bell Telep 2%s series A1981	J-J	I 98%	98% 99	25	95 100
1st mtge 51/s series A	F-A -A-O A-O	=	*101½ 100½ 101 107 107½	5	101½ 101½ 95 101 104 107½	Illinois Central RR	The state of the state of	-	103½ 103¾ •101 102¾	3	102 103¾ 100% 102
1st mtge 5s series B 1973 1st mtge 4½s series C 1977 Colorado & Southern Ry 4½s (stamped modified) 1980	A-O A-O M-N	106 ,  54 3/4	105½ 106 104¼ 104¾ .54¾ 55	61 38	100½ 106 96½ 104¾	1st gold 3s sterling	A-O M-S A-O M-N	103 1043/4	*100 % 101 % 77 103 103 % 104 % 105 %	 6 75	99½ 103½ 98 105¼
Columbia Gas & Elec 3 % debs 1971 3 4/s debentures 1973 Columbus & H-V 1st extl gold 45 1948 Columbus & Sou Ohio El 3 4/s 1970	M-S A-O A-O	102	101½ 101 102 102¾ 100¾	30	51 5834 98½ 102 102 10236	Refunding 5s	J-J M-N M-N F-A	102% 107 89	101½ 101½ 102% 102½ 107 107½ 87½ 89	5 9 9 127	981/4 1011/4 95 1021/4 1021/2 1081/2 77 893/4
Commonwealth Edison Co—	M-S F-A	·	108 108 108 108 109 14	10	705 % 107% 107 107	40-year 4%s. 1966 Cairo Bridge gold 4s. 1950 Litchfield Diy 1st gold 3s. 1951 Louisville Diy & Term gold 3%s. 1953 Omaha Diy 48t gold 3c.	J-D J-J J-J F-A	Ξ	*104 ¼ *100 *101 ½ 102 ½	   2	104 % 104 ¼ 97 100 99 ¼ 101 ¾ 95 ¼ 100
1st mtge 3s series L 1977 Conn Ry & L 1st & ref 4½s 1951 Conn River Pwr s f 3¾s Å 1961 Consolidated Cigar Corp 3¼s 1965	F-A J-J F-A A-O	102% 105% 98	102 % 103 ¾ *104 % 105 % 105 % 98 98	12 7 1	101% 104½ 105 108% 95 98	Omaha Div 1st gold 3s 1951 St Louis Div & Term gold 3s 1951 Gold 3\(^1\)s_2 1951 Springfield Div 1st gold 3\(^1\)s_2 1951	J-J J-J	Ξ	99½ 99½ 99½ 100 100¼	=	97 100 97 101½
Consolidated Edison of New York—  1st & ref mtge 23/s ser A	M-S A-O J-D	97 	97 98% 95½ 96%	15 11	95 99 92¾ 96¾	Western Lines 1st gold 4s1951 Registered	F-A F-A	; ; =	*102% 105 *100½	Į,	102 102% 101 101
1st & ref 3s series D1972 3s conv debs1963 Consumers Power 1st mtge 2%s 1975	M-N J-D M-S	109	99½ 99% 103 103% 107½ 109 100% 101%	27 697 62	97 100 101¾ 103% 106 109 98 101½	Joint 1st ref 5s series A 1963  1st & ref 4½s series C 1963  1st ref mtge 4s ser D 1963  Illinois Terminal Rv 4s ser A 1970	J-D J-D J-D J-J	98 % 92 % 	985/8 100 92 93 .871/2 871/2 100 1001/8	74 84 10 11	88¾ 100½ 81¼ 93% 77 88¼ 95 101
Continental Baking 3s debs. 1965 Crucible Steel 1st mtgs 3½s 1966 å∆Cuba Northern Ry 1st 5½s 1942 ∆Deposit receipts	J-J M-N J-D J-D		*100 1/8 *93 95 1/2 *54 1/2 56 1/2 39 1/4 40	  20	96 100 1/8 88 94 52 3/4 55 3/4 37 1/2 42 1/2	Indiana Ill & Iowa 1st gold 4s 1950 Indianapolis Union Ry Co— Ref & Imp 2½s ser C 1986 International Great Northern RR—	J-J J-D	. =	101 101 *851/4 90	1	100 102 851/4 851/4
ΔCuba RR 1st 5s gold 1952 ΔDeposit receipts 1946 Δ7½s ser A deposit rcts 1946 Δ6s ser B deposit rcts 1946	J-J J-J J-D	36 1/2 35	84 84 36 36 % 35 % 35 ½	14 14 4	801/4 84 321/2 363/8 333/4 371/2	Δlst 6s series A 1952 ΔAdjustment 6s series A July 1952 Δlst 5s series B 1956	J-J A-O J-J	64 % 38 % 62	64 65 ½ 38 43¾ 60¾ 62½	134 1,257 65	52½ 65½ 20 43¾ 48¾ 62½
	de plant	D	34½ 35.	15	341/4 37	Alst gold 5s series C 1958 §∆Internat Hydro-Elec deb 6s 1944 Int Rys Cent Amer 1st 5s B 1972	J-J A-O M-N	ÆΞ	62 62% 62 63 98 101½	74 35 	50 62 % 60 63 % 101 102
Dayton Pr & Lt 1st mtge 24s 1975 1st mortgage 3s 1978 Dayton Union 2W3 4s ser B 1965 Deere & Co 24s debs 1965	A-O J-J J-D A-O	101	9734 9834 *102 1041/2 101 -401%	6 	96 99¼ 103¼ 103¼ 103½ 103½	James Frankl & Clear 1st 4s1959	i de la companya de l	J′			
Delaware & Hudson 4s extended 1963 Delaware, Lack & West RR Co— N Y Lack & Western div 1st & ref M 5s ser C 1973	M-N	95%	95 96	21 44	100 102 89 96½	Jersey Central Pow & Lt 2%s1976	J-D M-8	79 	78¼ 80 98 98	40 2	75% 83 95% 98%
△Income mige due 1993 Morris & Essex division Coll Tr 4-65 May 1 2042 Delaware Power & Light 35 1973	M-N M-N M-N	62 65	87 87 61% 62 64% 65%	2 9 ** 31	80½ 87 54 65 54% 65%	Kanawha & Mich 1st god gold 48-11990	4-0	ζ	*95		94% 98
Denver & Rio Grande West RR—  1st mtge ser A (3% fixed	A-O J-D	103 	103 103 105	2	101 103	Kansas City Power & Light 2%s_1976 Kansas City Southern Ry 1st 3s_1950 7 1st ritge 4s &er A	J-D A-O A-O A-O	- 102 1/4 104 %	*100½	5 39	98½ 100% 102¼ 103 96¾ 104% 97¼ 100¼
1% contingent int) 1993  △Income mige ser A (4½%  contingent int) 2018  Denver & Salt Lake—	J-J Apr	66	91 91¾ 65¼ 66¼	47 106	86 92 51¼ 66¼	Kentucky Central gold 4s 1987 Kehtucky & Indiana Term 4/8s 1961 Stamped 1961 Plain 1961	J-J J-J		*114 *45 50 98 98		110½ 114½ 44 50 97 98¾
Income mtge (3% lixed 1% contingent int)4993	J-J	811/4	811/4 821/2	17	661/8 821/2	Kings County El L & P. 6s 1997 Koppers Co 1st mtge 3s 1964	A-0	: Ē	112% 113 198 — 175 — 102½ 102½	 6ā	112½ 112½ 97¼ 98 169 176 99¾ 103¼
Detroit Edison 3½s series G	M-S J-D M-S J-D	1031/8	108½ 108½ 103⅓ 103¾ 97½ 98⅓ 73⅓ 75	18 13 6	108 110 1/6 102 1/8 104 1/4 96 98 1/2 68 1/8 75	‡∆Kreuger & Toll 5s ctfs1959	⊻-8		1 1	5	1 1%
ASecond gold 4s 1995 Detroit Term & Tunnel 4½s 1961 Det Tol & Ironton RR 234s ser B 1976	J-D M-N M-S J-J	=- *	65 1/8 65 1/8 106 3/4 106 3/4 84 1/2 84 1/2	1 1 3	58 % 65 % 96 106 % 81 84 %	Laclede Gas Light 4½s conv debs_1963 Lake Sh & Mich Sou gold 3½s1997	М-8 J-D	109	108 1 109 1	114	102 109 ½ 88 ¼ 98
Dow Chemical 2.35s debs       1961         ‡\$△Dul So Shore & Atl gold 5s       1937         Duquesne Light Co 2¾s       1977	J-J J-J F-A	: <u>=</u> ,.	98 ¼ 98 ½ 48 ½ 48 ½ 100 ¼ 100 %	15 5 25	38 481/2	3½s registered 1997 Lautaro Nitrate Co Ltd 1975 Lehigh Coal & Navigation Co-	J-D Dec	! . <b>Ξ</b> :	*90 95 * 88 88	5	82¾ 90 83¾ 92
East Tenh Va & Ga Div 1st 5s 1956	H <sub>M-N</sub>	<b>:</b>	111½ 112%			S F mtge 3½s ser A1970 Lehigh Valley Coal Co—	A-0	-	94 951/2	40	90 951/2
Ed El III (NY) 1st cons gold 5s. 1995 Elgin Joliet & East Ry 31/4s. 1970 El Paso & S'western 1st 5s. 1965 5s stamped 1965	J-J M-S A-O	W.E.	105 105 106½ 106½	$\frac{7}{\frac{1}{2}}$	110 112% 156½ 156½ 102 105 101½ 106¾	5s stamped	7-A 7-A 7-A	100	100 - 100 *93 % 94 93 - 93 66 4 66%	1 1 7	95 100 84 95 82¾ 94 60 68
For footnotes see page 31.	A-O	AND THE PROPERTY OF THE PROPER	1043/4 104%	2	100 105%	Lehigh Valley Ry Co NY 41/28 ext_1950	.J-J-	And the second s	73½ 73%	16	67 75

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 18

9 N. W. W.				EANGE FOR WE	EK ENDED JUNE 18					
BONDS New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds Sold	Range Since January 1
Lehigh Valley RR—         2003           4s stamped modified         2003           4s registered         2003           4/ss stamped modified         2003           4/s registered         2003           5s stamped modified         2003	M-N M-N M-N M-N M-N	37% 35% 37% 37% 33 37 40% 38½ 40% 39½ 44¼ 42½ 44½	239 41 43	27 38 26¼ 34 30 41½ 30¾ 38¼ 36% 46%	Niagara Falls Power 3½s	M-S A-O A-O M-S M-S	108 1/6 80 127 3/4	Low High 108 % 108 ½ 78 % 80 ¼ 127 ¾ 128 *115 *107 128	No. 11 91 5	Low High 106% 109¼ 49 80¼ 127 129 109¾ 116
Lehigh Valley Terminal Ry ext 5s.1951 Lexington & Eastern Ry 1st 5s1965 Liggett & Myers Tobacco 5s1951 Little Miami gen 4s series A1962 Alombard Electric 7s series A1952	A-O A-O A-O M-N J-D	71 71% *121 123½ 109¾ 109¾ 109% - *108½ 109½ - 25½ 25¼	3 20 -3	67 74% 121 121% 109½ 111½ 18 34	Northern Pacific Railway	Q-J Q-J Q-F Q-A	106% 66%	106 % 107 *102 66 % 67 1/4 63 1/2 64	27 45 7	99 107½ 96½ 101 61¾ 68 60½ 65½
Long Island unified 4s. 1949 Guaranteed ref gold 4s. 1949 4s stamped 1949 Lorillard (P) Co deb 5s. 1951 3s debentures 1963	M-8 M-8 F-A A-O	*_ 101 32 - 101 101 *101 1/6 - *109 3/4 - 102 3/4 102 3/4 102 3/4	5  52	101 % 101 \$\frac{1}{2}\$ 102 % 100 \$\frac{1}{2}\$ 102 \$\frac{1}{2}\$ 109 110 \$\frac{1}{4}\$ 101 102 \$\frac{1}{4}\$	Ref & impt 55 series C2047 Ref & impt 55 series D2047 Coll trust 4½s1975	J-J J-J J-J M-S	10334	92 92½ 99½ 100 98½ 100 103½ 104	5 6 4 62	87 ½ 94 % 92 100 92 % 100 ½ 99 ½ 104 ½
Louisville Gas & Elec 3½s	M-S A-O A-O M-S M-N	*107¾ 108¼  100% 101  88 89  94¾ 99½  *110½ 111½	6 2	105 % 108 95 101 % 84 89 % 92 % 96 % 109 % 111	Northern States Power Co-   (Minn) 1st mtge 2%s	7-A A-O A-O	98¼ 	99 99 98¼ 98% •95½ 95¾	10 	97½ 99 98¼ 99 95% 96¾
	M				‡Ogdensburg & Lake Champlain Ry—	0		i. I sama y		
Macy (R H) & Co 2%s debs	M-N J-D J-D M-N M-N J-J J-D M-N A-O	- *100¾ 101¾ - 71½ 73½ - 97 100 - 84¾ 86 - 70 70 - 97½ 8½ - 101 101 - *100¾ - 100 100¼	19 15 4 73 17	99 101 67 74 1/6 94 1/2 98 84 1/8 91 1/4 70 70 94 1/4 98 1/4 98 101 99 1/4 101 98 1/4 101	Alst guaranteed 4s. 1948 Ohio Edison 1st mtge 3s. 1974 1st mtge 2¾s. 1975 Oklahoma Gas & Electric 2¾s. 1975 Oregon-Washington RR 3s ser A. 1960	J-J W-8 A-0 P-A A-0	101¼ 97 104%	15½ 16 101¼ 101½ 97 97 97% 97% 104% 104%	13 5 2 20	10 16% 98% 102 93% 98% 93½ 97% 103% 105
Michigan Central—  Jack Lans & Sag 3½s	M-S M-N J-J M-8	*100% 100½ 100½ 100½ 86 87½ 105% 106¼	 6 13 10	100 3/4 100 3/4 99 100 3/2 80 87 3/2 103 3/2 106 3/2	Pacific Gas & Electric Co-   1st & ref 3½s series I	J-D J-D J-D	1021/2	107½ 108% 102½ 103 103¾ 104%	5 23 11	107% 108% 100% 104 100 104%
1st mtge 2½s. 1969  15 Midland of N J 1st ext 5s. 1940  Minnesoth Mining & Mfg 2¾s. 1967  Minn St Paul & Sault Ste Marle- 1st mtge 4½s inc ser A. Jan 1971	И-8 А-0 А-0	*_ 100¼ 62 62 62 101% 101% 101¾ 89 89 89%	16 29 6	96 96 51 66 98¾ 101¾ 89 93½	1st & ref 3s series L	J-D J-D J-D J-D	102   99	102 103 102 102 •102½ 103 *96 98 99 99%	34 5 — 19	100 103% 99% 103 99% 103 94% 98 97 99%
AGen mige 4s inc ser A. Jan 1991  Mo Kansas & Texas 1st 4s. 1990  Missouti-Kansas-Texas RR—  Prior lien 5s series A. 1962  40-year 4s series B. 1962	J-J J-D J-J J-J	53½ 52¼ 53½ 77¼ 76% 77% - 82¾ 83¼ 68¾ 68½ 69¼	63 23 14 53	50 1/4 57 3/4 68 1/2 79 71 1/8 84 1/2 61 69 1/2	3½s debentures 1986 3½s debentures 1987 3½s debentures 1987 Paducah & Ill 1st s f gold 4½s 1955	J-D A-O A-O M-8 J-J	97¾ 102⅓ 105½	96 96% 97¾ 97¾ 102½ 103¾ 105½ 106 *104¼ —	19 5 49 16	91½ 96% 94¾ 98¾ 100½ 104% 102¾ 106½ 104 104
Prior lien 4½s series D	J-J A-O F-A M-S	71½ 71 71½ 66½ 66 66¾ 88¾ 87¼ 88¾	9 49 124 2,171	61 <sup>1</sup> / <sub>4</sub> - 71 <sup>1</sup> / <sub>2</sub> 47 67 <sup>3</sup> / <sub>6</sub> 71 <sup>3</sup> / <sub>6</sub> 88 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>2</sub>	Paterson & Passaic G & E cons 5s.1949 Pennsylvania-Central Airlines— 3½s conv inc debs————————————————————————————————————	M-8 A-0 M-N	451/2	*101½ 44 45½ *104¾ 105¾	77	101½ 102¼ 35¾ 49 102% 106%
Alst & ref 5s series F 1977  △1st & ref 5s series G 1978  △Conv gold 5½s ser A 1949  △1st & ref gold 5s series H 1980  △1st & ref 5s series I 1981	M-S M-N M-N A-O F-A	48 47 50½ 87% 86½ 89 88 88% 88% 29 27% 30 88% 87¼ 89 87½ 86½ 89	410 192 1,238 115 372	7134 89 72 8834 1814 30 7134 89 7158 89	Pennsylvania Glass Sand 3½s1960 Pennsylvania Power & Light Co- 1st mtge 3s	J-D A-0 A-0	<b>=</b>	*103% 100 100% 100 100	16 2	98% 101% 97½ 100½
Moh'k & Malone 1st gtd gold 4s1991 Monongahela Ry 3½s series B1956 Morreli (John) & Co 3s debs1958 Morris & Essex 1st gtd 3½s2000	M-S F-A M-N J-D	66 647% 66 *1027% 103 *102 1021% 597% 597% 60	17  36	61¼ 68 101½ 104 99% 102¼ 54% 60%	Cons sinking fund 4½s	7-A J-D J-D A-O	116 106¾ 110¾ 102¾	116 116 106¼ 106¾ 110 110½ 102 102%	1 89 8 71	112 117 9934 10734 104½ 111½ 94 103%
Constr M 5s series A 1955 Constr M 4½s series B 1955 Mountain States Tel & Tel 2½s 1986 3½s debentures 1978	M-N M-N M-N A-O	82 82 83 73 1/8 73 1/8 73 1/2 92 2/4 92 3/4 103 3/4 103 3/4	12 2 5 2	68½ 83% 64¾ 75 88¾ 92¾ 102¾ 104¼	Conv deb 31/4s	J-J A-O J-J A-O Apr P-A	102¾ 99¾  	101 102¾ 99¾ 99% 87½ 88 65½ 65½ 20½ 21	20 207 25 2 15	94 103½ 97¼ 100% 78½ 88% 59¼ 68 14½ 25% 103 106
Nashville Chattanooga & St Louis— 1st mtge 3s ser B1986	P-A	90 90			Pere Marquette Ry 3%s ser D1980  Phila Balt & Wash RR Co—  General 5s series B1974  General gold 4½s series C1977	14-8 7-A	100½	99¾ 101¾ 115½ 115½	9	99 103% 115 118
National Steel Corp 1st mtge 3s. 1965 National Steel Corp 1st mtge 3s. 1965 National Supply 24s debs. 1967  A Naugatuck RR 1st gold 4s. 1954 Newark Consol Gas cope 5s.	J-D A-O J-D M-N J-D	98¾ 98¾ 99 104 104 104½ 99 99 *100%	20 32 5	84¼ 91% 97½ 100½ 102% 105 97 99 100½ 101	General gold 4½s series C. 1977 Philadelphia Co coll tr 4¼s 1961 Philadelphia Electric Co— 1st & ref 2¾s 1971 1st & ref 2¾s 1967 1st & ref 2¾s 1974 1st & ref 2¾s 1974	J-J J-D M-N	107 	*109 107 107½ 100 100 101 101½	30 1 22	105 110 105¾ 108¼ 98 100¾ 98³¼ 102
New England Tel & Tel 5s A 1952 1st gtd 4½s series B 1961 3s debentures 1982 N J Junction RR gtd 1st 4s 1986 New Jersey Power & Light 3s 1974	J-D M-N A-O F-A	103 103 103 103 103 103 103 103 103 103	1 3 45	100 ¾ 102 % 103 105 ½ 115 ½ 118 % 100 102	\$\$\times \text{Prilippine Ry 1st s f 4s}  \text{1937}	M-N J-D F-A J-J	=	99 1/8 99 1/4 99 1/2 99 1/2 101 101 12 3/8 12 1/2 10 3/4 11	20 12 5 8 12	97 1/4 100 97 99 1/2 101 101 1/2 103/8 13 1/2 8 1/2 11 3/4
New Orleans Great Nor 5s A 1983  New Orleans & Northeastern RR—  Ref & Imp 4½s series A 1952  New Orleans Term 1st gtd 4s 1952	M-S J-J J-J J-J	98 98 99½ - 107% 107% 103½ 103½ 104	9 5 11	101 102% 98 101 102½ 107% 100½ 104	Phillips Petroleum 2	F-A J-D F-A J-D	=======================================	101½ 102 *96¼ 96½ *102	38	10038 102 94½ 97 101½ 103
*New Orleans Texas & Mexico Ry—  ^\Delta	A-0 F-A	- 93½ 94½ - 93¾ 93¾	38	81 94½ 80½ 91¾ 80 93¾ 84½ 90%	Cons gtd 4s series G	M-N P-A P-A M-N	≣	*101 *104½ *104 *113 *111½	Ξ	102 105 1/2 110 3/4 112 1/4 109 111
ACertificates of deposit  Alst 5½s series A  Acertificates of deposit  New York Central RR Co-	P-A Ā-Ō	92% 92% 92% 96 96%	9 23	78½ 92¾ 85 97% 84% 96¼	Gen mtge 5s series A 1970 Gen mtge 5s series B 1975 Gen mtge 3%s series E 1975 Pittsb Coke & Chem 1st mtge 3½s 1964	J-D A-O A-O M-N	Ē	109¼ 109¼ *88 89 88 88½ * 101½	4 7	103 109 1/4 103 109 1/2 84 1/2 88 1/2 101 1/2 103 1/4
Cons 4s series A	F-A A-O A-O J-J	66% 66% 67% 73 72½ 73½ 80½ 79% 80%	71 117 42	63 70¼ 66¾ 76 74¼ 84	Pittsburgh Consolidation Coal— 3½s debentures	J-J A-O J-D	103 —	102 <sup>3</sup> / <sub>4</sub> 103 101 101 87 <sup>3</sup> / <sub>4</sub> 88	9 4 . 4	102½ 103½ 100¼ 101 79½ 90
3½s registered 1997 Lake Shore coll gold 3½s 1998 3½s registered 1998 Mich Cent coll gold 3½s 1998 3½s registered 1998	J-J F-A F-A F-A	86¾ 86¾ 88¼ *81 83 66 66% *63 66 -5¼ 65¼ 6	37 	79½ 88¾ 76 82½ 62 69¾ 62 65½ 60 68	lst mtge 4½s series B1959  1st mtge 4½s series C1960  Pitts Youngstown & Ashtabula Ry 1st gen 5s series B1062	A-0 A-0	=	*89 91 *88 90	Ē	815/8 89 79 /s 89 /s
New York Chicago & St Louis— Ref mtge 3½s ser E	J-D A-O	*62½ 64½ 97 97 91 91	3 10	57¼ 64 91 97 81% 91	1st gen 5s series C 1974  1st gen 4½s series D 1977  APittston Co 5½s inc deb 1964  Petomac Elec Pwr 1st mige 3½s 1966	J-D J-D J-J J-J P-A	101%	101 1/8 101 1/2 *105 7/8	 9 	993/4 1011/2 105 106/4
N Y Dock 1st gold 4s	A-O F-A M-N J-J J-J	89½ 89¼ 90 100% 100½ 100¾ *101 *97½ 98% 98%	48 47 	82½ 90 96% 100% 100 100 97 100	1st mortgage 3¼s	J-J M-8 J-J M-N J-J	1081/4	*99 *90 100 108¼ 108¼ *104 104% *142½	- - - -	90 90 105½ 108¼ 103 105¼ 142 145
4½s series B 1973  ‡N Y New Haven & Hartford RR—  \$\(^{\}\_{\}^{\}\_{\}^{\}}\)  \$\text{\$\}^{\}\_{\}^{\}\_{\}^{\}}\]  \$\text{\$\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}}\]  \$\text{\$\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}}\]  \$\text{\$\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}}\]  \$\text{\$\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}}\]  \$\text{\$\}^{\}\_{\}^{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\_{\}^{\}\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	M-N M-N A-O J-J	75½ 75½ *82¾ 85 80% 80¼ 81 71½ 71 72½	2  18 258	701/8 751/2	1st & ref mtge 5s 2037 1st & ref mtge 8s 2037	<i>7-</i> 5	√.≡ 	*210 220		210 215
A Harlem River & Port Chester—  1st 4s ——————————————————————————————————	M-N M-S J-D	45½ 44½ 45¾ *101% 10½ 11½ 6½ 6 6%	693 148 106	31 46½ 98½ 101¼ 7¾ 13¼ 3 7¼	Qualor Oats 2788 Qeb1905	"Q	100	100 1001/8	7	98½ .100¼
N Y & Putham 1st ons gid 4s 1975 N Y & Elec & Gas 2348 1977 N Y Steam Corp 1st 3/2s 1963 TN Y Susquehanna & Western DB	M-8 A-0 J-J J-J	98¾ 98¾ 62½ 65 97 106¾ 106¾	106 5 7	95½ 99% 60½ 68½ 97 97 105 107½	Reading Co 1st & ref 31/s ser D_1995 Revere Copper & Brass 31/s1960	R ¥-n ¥-n	92 <b>½</b>	92½ 93¼ •102½ 103¼	17 —	83¼ 93¼ 101 102¾
§ 1st refunding 5s	J-J F-A F-A M-N J-J F-A	51 51 *38 40 *23 29 *75½ 78½ 98 98 104% 104½ 104%	2 - - - - - - - - - 9	32 52½ 30 40 12½ 29 73½ 77 93% 98¾ 103⅓ 105	Rochester Gas & Elec Corp— Gen mige 4½s series D	M-8 M-8 M-8 M-8 J-J J-J		*108 *105½ *8 13 10¼ 10¾	= = = 17	107¼ 107¼ 107½ 107½ 104 106 7½ 11 7¼ 12⅓
For footnotes see page 31.										

# NEW YORK BOND RECORD

Y Y				1 1	RANGE FOR W	K ENDED JUNE 18	
BONDS New York Stock Exchange		Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds	Range Since January 1 Low High	BONDS Interest Last or Friday's Bonds New York Stock Exchange Period Sale Price Bid & Asked Sold Low High No.	Range Since January 1, Low High
		3				Union Pacific RR— 2 %s debentures 1976 F-A 102½ 102¼ 102½ 7	961/2 1021/2
Saguenay Power 3s series A1971 St Lawr & Adir 1st gold 5s1996	M-8 J-J		*100 1/8 104 3/4 *76 1/8 80	. ==	96% 99 70 79%	Ref mtge 2½s series C1991	87½ 94 96 99
2d gold 681996	A-0		*7734 80		75% 81	U S Rubber 2%s debs1976 M-N *93 951/6	91 94
St L Rocky Mt & P 5s stamped1955 St Louis-San Francisco Ry Co—			*100	1	99 1/2 99 1/2	2%s debentures1967	95 % 97 % 90 97
1st mtge 4s series A1997 \$\triangle 2nd mtge inc 4\forall s ser AJan 2022	J-J May	89 59	88¾ £9½ 58½ 59½	245 425	80 89½ 51¼ 59¾		r drest,
St Louis-Southwestern Ry-	M-N	100	*105%	5×1 9 18	9834 105%		
1st 4s bond certificates1989 2d 4s inc bond ctfs Nov 1989	J-J		*911/2 92		801/2 92	Vandalia RR cons g 4s series A1955	105 105
Gen & ref gold 5s series A1990 St Paul & Duluth 1st cons gold 4s_1968	J-J	102	102 1021/4	102	89 103	Cons s 1 4s series B1957 M-N *105 Virginia Electric & Power Co—	105% 105%
St Paul Union Dept 31/88 B1971	A-O		*102 1/2 103 3/4		101 1021/2	1st & ref mtge 2%s series E1975 M-S 98% 98% 99 13	941/8 991/2
Scioto V & N E 1st gtd 4s1989 Seaboard Air Line RR Co—	M-N		*127		127 127	1st & ref mtge 3s series F1978 M-S101 103¼ 3½s conv debentures1963 A-O 110 109¼ 110 65	103 103 1073/4 111
1st mtge 4s series A1996 \[ \triangle Gen mtge 4\frac{1}{2}s series AJan 2016	1-7	101 % 71	101¾ 101% 70 71¼	11 195	98¾ 102 61½ 71½	Va Iron Coal & Coke 1st gold 5s_1949 M-S = *100 100½	991/2 100 1
Seagram (Jos E) & Sons 21/281966	J-D		95 95	2	921/2 95	Va & Southwest 1st gtd 5s2003	104½ 109 94½ 101%
Shell Union Oil 2½s debs1971 ‡§△Silesian-Amer Corp coll tr 7s1941	A-O F-A		96% 96% 51 51	14	92½ 96¾ 28⅓ 56⅓	Virginian Ry 3s series B1995 M-N 99½ 99½ 100½ 24	961/4 1001/2
Skelly Oil 23/48 debs1965	J-J		101% 101%	5	971/4 1013/4		
South & Nor Ala RR gtd 5s1963	J-D A-O	951/2	95½ 96 *120	42	91% 96 123½ 124		
Southern Bell Tel & Tel Co— 3s debentures1979	J-J	102	102 1021/2	26	981/8 1021/2	Wabash RR Co-	
23/4s debentures1985	F-4		961/8 961/4	8	911/8 967/8	Gen mtge 4s inc series AJan 1981 Apr 82½ 82½ 5	74 83½ 75¼ 85
2%s debentures1987 Southern Indiana Ry 2%s1994	J-J		99 1/8 99 1/8 •82 90	4	95½ 99⅓ 78½ 84¾	1st mtge 3 4s series B1971 Apr 99 98 ½ 99 23	90 1/2 100
Southern Pacific Co-	м-8	1031/2	w 1 3 3 1 1 1 1 1	21. 2. 2.	A 19 A 19	Walker (Hiram) G & W 2¾s debs_1966 M-N *99 99½ Walworth Co conv debentures 3¾s_1976 M-N 97 97 97¾ 16	94½ 99½ 85 97¾
1st 4½s (Oregon Lines) A1977 Gold 4½s1969	M-N	963/8	102% 104 95½ 97	125 171	92½ 104 87¾ 97%	Ward Baking Co—	A
Gold 4½s1981	J-D	95%	941/4 953/4	122	8434 9534	5½s debs (subordinated)1970	103 107½ 47% 55¼
San Fr Term 1st mtg 3%s ser A_1975 Southern Pacific RR Co—	1 7 7		• 102		100 102	Washington Terminal 2%s ser A_1970 F-A 991/4 991/4 7	9914 101
1st mtge 2%s series <b>E</b> 1986 1st mtge 2%s series <b>F</b> 1996	J-J J-J	823/4	881/4 881/2 823/4 84	8 11	80 89½ 76½ 84%	Westchester Ltg 5s stpd gtd1950 J-D - *108 108%	108 109
1st mtge 21/4s series G1961	J-J		9334 9378	15	90 941/2	Gen mtge 3½s1967	105¾ 107½ 106½ 109
Bouthern Ry 1st cons gold 5s 1994 Devel & gen 4s series A 1956	4-0	118½ 95½	117½ 118½ 94½ 95½	25 148	112 118½ 91½ 95½	West Shore 1st 4s guaranteed2361 M-S 69 67 69 44	59 693/4
Devel & gen 6s series A1956	4-0	112	1071/2 108	11	105 108	Registered2361	57½ 67% 97 101¾
Memphis Div 1st gold 5s1996	J-J		110% 112¼ *105½	20	108 % 112 ¼ 103 ¼ 106	Western Pacific 4½s inc AJan 2014 May 102¾ 102¾ 103½ 51	991/2 1033/4
St Louis Div 1st gold 4s1951 Southwestern Bell Tel 23/s debs_1985	J-J A-O	1031/2	103½ 103% 97% 97%	6	931/4 973/4	Western Union Telegraph Co— Funding & real estate 4½s—1950 M-N 100½ 100 100% 92	95. 100%
3 1/8 s debentures1983	M-N		105 1/4 105 1/4	1	105% 105%	25-year gold 5s1951	88¼ 100 80¾ 94%
ASpokane Internat 1st gold 4½s_2013 Standard Oil of Calif 2¾s debs_1966	M-N	<u> </u>	543/8 55 *1023/4	4	46½ 57½ 100¼ 102%	Westinghouse El & Mfg 21/281951 J-J 101 1011/2 11	991/2 1013/4
Standard Oil (N J) deb 2%s1971 Sunray Oil Corp 2%s debs1966	F-A J-J		95½ 95% 98 98	41	92 1/8 96 1/4	2%s debentures1971 M-S 98% 98% 12	97% 99%
Swift & Co 2%s debs1972	J-3		*961/2 971/4	8	97 100	Wheeling & Lake Erie RR 4s1949	102% 103%
, 2%s debentures1973	M-N		*1001/4 101	al (C <del></del> -)	1 <del>1 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</del>	Wheeling Steel 31/4s series C1970 M-S 991/2 991/2 100 31	931/2 100
						1st mtge 3¼s series D1967	94 100 1/4 101 103 1/2
		Γ.	were on the stand of the	SAP CHARLE	ing it stated the sea	Winston-Salem S B 1st 4s1960 J-J 1121/4 1121/4 1	1111/4 1121/4
Terminal RR Assn of St Louis— Ref & imp M 4s series C2019	J-J	A Section	*115%	nd Aug Hall s	1141/2 1161/4	‡Wisconsin Central Ry— \$△1st general 4s————————————————————————————————————	64 75%
Ref & imp 2%s series D1985	A-0	1001/4	1001/4 1001/4	2	971/8 101	△Certificates of deposit	71 73
Texas Corp 3s deb1965 Texas & New Orleans RR—	M-N	105	10434 10514	56	1031/2 106	△Certificates of deposit	30 30
1st & ref M 31/4s series B1970	4-0	99% 971/2	99% 100	. 7	921/2 1001/4	Wisconsin Electric Power 2%s 1976 J-D - 96½ Wisconsin Public Service 3¼s 1971 J-J - 104½ 104½ 2	93 961/2
Texas & Pacific 1st gold 5s2000	J-D	126	97½ 97½ 126 126	100	89 98 1/4 121 1/2 120 1/4	그는 사용하는 경우 가장 사용하고 있다면 하는 것이 없는 사람들이 모든 것이 되었다면 하는 것이다.	
Gen & ref M 3%s series E1985 Texas Pacific-Missouri Pacific-	J-J	1011/2	1003/4 1011/2	56	94% 101%		
Term RR of New Orleans 3%s_1974	J-D	100%	1003/4 1011/4	27	99 1011/4		0216 04
Third Ave Ry 1st ref 4s1960  Addj income 5sJan 1960	J-J A-O	611/2	81 83 1/4 60 63 1/4	348	71½ 85 42½ 64%	Yonkers Elec Lt & Power 24/21976	921/2 94
Tol & Ohio Cent ref & impt 3 %s_1960 Trenton Gas & Elec 1st gold 5s_1949	J-D M-8	1011/2	100½ 100½ 101½ 101½	13	97¾ 100½ 101½ 101½	a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-	lot sale not
Tri-Continental Corp 2%s debs1961	M-8	20172	*981/2 991/2	.2	95 9734	included in the year's range. n Under-the-rule sale not included in the year's range.  not included in the year's range. y Ex-coupon.	r Cash sale
Santa Sa	in Service		A service to the	X		Negotiability impaired by maturity. †The price represented is the dollar quotati	on per 200-
	1	J		ee, dida.		pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.	a fact of
Union Electric Co of Mo 3%s1971	M-N	109%	108% 109%	16	107 109%	†Companies reported as being in bankruptcy, receivership, or reorganized under S the Bankruptcy Act, or securities assumed by such companies.	cuon 77 61
1st mtge & coll trust 23/481975	A-0		100 100 103 1/8 103 1/8	10	96 100 101 10334	*Friday's bid and asked prices; no sales being transacted during current week.	
Union Oil of Calif 3s deb1967	J-J	. T. C					

# NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular week's range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 12, and ending the current Friday, June 18. It is compiled from daily re ports of the Curb Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 18

	STOCKS—	Friday Last	Week's Range	Sales for Week	ngi. Pilipi Mangirti n		1	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	annary 1	
	New York Curb Exchange	Sale Price		1 10	Range Since			New York Curb Exchange		Low High	Duares	Low	High	
	Par	Martine.	Low High	Arm Arm S	Low	High	1 3 Vic	19. Jan 2 1944 - 그리는 그리는 그리는 그리는 그리는 그리는 그리는 그리고 있다.		Parameter Committee of	0.000	161/2 Mar	19% May	
	ACF-Brill Motors warrants		· · · · · · ·	***	2 Mar	3% May	4 10/1	American Fork & Hoe common		1834 191/2	2,000		39% May	
	Acme Aluminum Alloys1	33/4	3% 41/8	1,900	31/2 Mar	5% Mar	100	American Gas & Electric com10	38 1/a	37% 391/4	10,200		113½ May	
1	Acme Wire Co common10				31½ Jan	35 Mar		43/4 % preferred100	111%	111% 111%	175	109 Apr	3 1/8 May	
	Adam Hat Stores Inc1	61/2	61/2 6%		4 % Mar	7½ Apr	1 1 1	American General Corp common10c	25/8	2% 2%	500	33 Jan	40 Jan	
1	Aero Supply Mfg1	23/4	2% 23/4	700	1% Jan	3 1/8 Mar	17 清明	\$2 convertible preferred1	39	381/4 39	525	391/2 Apr	43½ Jan	•
1	Agnew Surpass Shoe Stores		Arrive Market	1000			李 等等	\$2.50 convertible preferred1		391/2 391/2	25	16 Feb	21% Jun	
	Ainsworth Mig common5	141/4	141/4 143/4		111% Mar	- 14% Jun	11 1	American Hard Rubber 8025	57.7/	x20 21½	150	29 Mar	32½ Jan	
£	Air Associates Inc (N J)1	71/0	71/8 71/2	600	6 1/4 Mar	9% Apr	1 1	American Laundry Mach20	31%	311/2 317/8	550	15½ Feb	19 May	
	Air Investors common2				3 Feb	3% May	9. 1 4	American Light & Trac common25	18	17% 18%	3,400	31 May	321/8 Jan	
	Convertible preferred10	10 mars			36 Apr	36 Apr	7. 13	6% preferred25		==- ==	600	14% Feb	18 Jun	35
	Aireon Mfg Corp common50c	78		11,200	3/ Jun	134 Jan	2 34.1	American Mig Co common25		171/2 18	153,100	3 Feb	7 Jun	
	60c convertible preferred10	11/2	11/2 17/4	1,000	% Jun	3% Jan	111	American Maiacaibo Co1	61/2	61/4 7		17½ Feb	25½ Jun	i
4	Air-Way Electric Appliance3	67/8	678 71/2	1,400	5 1/2 Feb	81/4 May	11.	American Metal Products Co2	251/2	24 3/4 25 1/2	1,200	11/2 100		
\$	Alabama Great Southern50				79 Feb	1011/2 May			441/	441/4 447/8	600	38 Mar	51 Jan	
	Alabama Power 4.20% pfd100		4		87 Jan	93 % Mar	1 1 1 1 1	American Meter Co	441/4	34 1/2 34 1/2	25	31 Feb	36 Jan	
p l	Alaska Airlines Inc1	41/4	4 45/8	3,700	23/4 Jan	4% May	1 19	American Potash & Chem class A	341/2	33 34	2,100	x30 Feb	36 1/a Jan	
	Alles & Pisher common1	++	, , ,	Pr	6 Apr	7 May		Class B	331/2	243/4 261/2		1834 Mar	271/8 May	
ė	Allied Internat Investing Corp1	10 mm 10 to			31/4 Apr	3 % May	1 . 1 2	American Republics	243/4	2474 2073	0,000	5 Feb	5 1/2 Jun	v.
1	Allied Products (Mich) common5		201/2 21	1,000	1714 Mar	221/2 Apr	1	American Seal-Kap common2	11/4	11/0 11/4	21,800	5% Mar	1% May	
	Altorfer Bros common	A media "			14 Mar	22 Jan	2	Amer Superpower Corp com10c	593/4	5934 60	1,100	421/4 Feb	601/2 Jun	
	Aluminum Co of America common	641/2	641/2 671/2		50 Feb	69 Jun		American Thread 5% preferred5	59%	4% 4%	400	434 Apr	5 Jan	1
Ä	\$3.75 cumulative preferred100		971/8 971/8		921/4 Feb	98 May			71/8	634 71/8	1,300	- 61/2 Apr	9 Jan	
	Aluminum Goods Mfg		231/4 231/4		22 Mar	25 Jan	7 1 1 1	American Writing Paper common5	1.78	074 178		1.,	*	7
۹.,	Aluminum Industries common		10% 11%		9 Feb	13 Jan	1. 1. 1. 1.				400	CI/ Wale	8½ Jan	
	Aluminum Ltd common	543/4	54 1/2 55	5,100	36 Mar	56 Jun	A 100 "	Anchor Post Products2		71/2 71/8	400	6¼ Feb	7 Jun	27
		5. LA	4 3. 4	12 1	Francisco de		1.1	Angerman Co Inc common1			*****	5% Feb	, Joun.	
	American Bantam Car Co1	21/4	21/4 25/8		1 1/2 Mar	2% May	1	Anglo-Iranian Oil Co Ltd-		r store	many, tra	15% Apr	191/4 Jun	
	American Beverage common1		21/4 21/4		1 1/2 Mar	2% Jan		Amer dep rcts ord reg£1	,		500	3 May	4 Jan	
*	American Book Co100	85	81 88 1/2	, 600	81 Jun	90 Jan	1 1	Angostura-Wupperman1	* ****	3 31/8		8½ Feb	12% Apr	
l)	American Cities Power & Light-		1.11				1 3	Apex-Elec Manufacturing Co1	11%	11% 12%	2,500	98¼ Jan	108% May	-
	Class B1	73/8	71/4 71/2	2,000	5 1/8 Mar	7½ Jun	J * .	Appalachian Elec Pwr 4½ % pfd100	1061/2	105 1/2 106 1/2	260	9074 Jan	100 /4 11149	9.16
93	For footnotes see page 35.							en ja en	de la		·	a street a second		

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 18

					RANGE FOR WEI	K ENDED JUNE 18			realist.		
STOCKS— New York Curb Exchange		of Prices	Sales for Week Shares	Range Sine		New York Curb Exchange	Friday Last Bale Price	Name and Street Street	Sales for Week Shares	Range Since	anuary 1
Argus Inc	576 8 10½ 12½ 2236 2236 -34 64 6½ 30½ 6	Low High 53% 57% 814 8 842 10½ 10½ 10½ 113¼ 113½ 12½ 12½ 213% 23	2,000 4,200 20,700 600 10 700 27,100 1,000 1,250 6,000 1,200 200 200 200 400	Low 4 % Feb 4 % Feb 10 % May 112 Feb 10 % Feb 10 % Feb 10 % Feb 12 % Feb 6 % Apr 3 % Feb 2 % Mar 3 % Feb 2 % Mar 3 % Feb 10 % Mar 10 % Feb 10 % Mar 24 % Feb 15 % Feb	#igh 6½ May 8% May 8% May 10% Jan 114 May 13½ Jan 23 Jun 8% Jan 11½ Jan 11½ Jan 11½ Jan 11½ Jun 4% Apr 64½ Jun 7½ May 22 May 6¾ Apr 9½ Apr 15½ Jan 25% May 27 Jun	Cockshutt Plow Co common Colon Development ordinary. Colonial Antines Colonial Sand & Stone Co. 1 Colonial Sand & Stone Co. 1 Colorial Manufacturing Co. 25 Commodore Hotel Inc. 1 Commonwealth & Southern warrants. Community Public Service. 25 Compo Shoe Machinery. 25 Compo Shoe Machinery. 1 Vtc ext to 1956. 1 Consol G E L P Balt common 4½% series B preferred. 100 4% preferred series C. 100 Consolidated Gas Utilities. 1 Consolidated Mining & Smelt Ltd. 5 Consolidated Royalty Oil 10 Consolidated Steel Corp common Continental Car-Na-Vax Corp. 1 Continental Car-Na-Vax Corp. 1 Continental Fdy & Machine Co. 1 Cook Paint & Varnish Co. 4 Coope Brewing Co common 1	61/2 	Low High  13 1/6 13 1/6 13 1/6 13 1/6 63/4 63/4 63/4 63/4 63/4 62/6 63/4 112 1/4 113 105 105 105 1/6 21/6 43/4 11/6 21/4 43/4 15/6 23/7 37 2 2 1/6 2 1/6 63/4 15/6 23/7 37 2 2 1/6 2 1/6 63/4 15/6 23/7 37 2 2 1/6 1/6 63/4 15/6 23/7 37 2 2 1/6 1/6 63/4 1/6 6	550 52,500 1,200 7,400 350 300 58,800 1,200 3,100 90 60 2,900 4,150 3,500 7,600 2,700 2,700 2,800 100 2,900	Low  734 Feb 334 Feb 639 Jan 6 Apr 336 Feb 2912 Feb 4 16 Feb 17 Jan 25 16 Mar 636 Feb 86296 Jun 10736 Mar 10014 Feb 2936 Feb 176 Jun 1116 Feb 30 Mar 2 Jun	High  13 1/2 Jun  6 2/4 Jun  9 1/6 May  7 1/6 F6  6 6 7/6 May  5 1/6 May  2 1/2 May  10 1/2 May  10 1/2 May  10 1/2 May  10 1/2 Jun  4 Apr  2 1/2 Jun  40 Jun  4 Jun  4 Syl  4 Jun  2 1/2 Jun  40 Jun  2 1/2 Jun  40 Jun  4 Jun
Babcock & Wilcox Co	60%7%	\$ 59 \( \) 60 \( \) 4  \$ 36 \( \) 2  \$ 7 \( \) 7 \( \) 6  \$ 7 \( \) 7 \( \) 6  \$ 6 \( \) 6 \( \) 6  \$ 6 \( \) 7  \$ 6  \$ 6 \( \) 7  \$ 7 \( \) 8  \$ 1 \( \) 8  \$ 1 \( \) 10  \$ 1 \( \) 10  \$ 1 \( \) 10  \$ 1 \( \) 10  \$ 1 \( \) 10  \$ 1 \( \) 10  \$ 10 \( \) 10	2,000 250 100 20,400 200 900 2,100 200 590 300 90 1,175 15,600 1,500	45 Feb  34 Jan 9 Mar  10½ Jan 4½ Mar  15 Feb 5¼ Jan 10¼ Mar 1¼ Mar 1¼ Jan 125¼ Mar 13½ Mar 19 Jan 31 Apr  16½ Mar 7¼ Feb 6½ Mar 2¾ Feb	61½ Jun 37 Jun 14 Jan 7% Jun 11 Jan 7% Jun 17¼ Apr 7% May 7 May 17 Jan 3% Apr 16% Jun 10% Jan 22 Apr 34 Jun 18 Jan 9¼ May 11¼ Jun 18 Jan 9¼ May 11¼ Jun	Copper Range Co. Cornucopia Gold Mines 5c Coro Inc. Corroon & Reynolds common. \$1 preferred class A. \$5 convertible preferred 550 Courtaulds Ltd— American dep receipts (ord reg) £1 Creole Petroleum. 5 Croft Brewing Co. Crostey Motors Inc. Crowley Miner & Co. Crowley Miner & Co. Crown Cort Enterlo (Md) 5 Crown Cort Internat'l 'A' partic. Crown Cort Internat'l 'A' partic. \$6 preferred. \$6 preferred. \$6 preferred. \$5 pref	17% , 91/4 61/4	15¼ 16 % 5% 9½ 9% 5¼ 5% 14% 15 8% 9% 54 56½ 50¼ 53¼ 1¼ 1% 8% 10¼	5,100 2,300 1,300 2,503 400 23,000 1,625 10,800 4,900 10,500 22,900 20,00 1,00 20,00 1,500 22,900 20,00 1,500 20,00 1,500 20,00 1,500 20,00 1,500 20,00 1,500 20,00 1,500 20,00 1,500 20,00 1,500 20,0	8¾ Feb 36 May 9 May Jun 3 May Jun 13 May Jun 4 Mar 4 Mar 4 Mar 4 Mar 4 Mar 4 Mar 5 Mar 5 Mar 5 Mar 3 Mar 3 Mar 3 Mar 3 Mar 3 Mar	17% May 76 May 1134 Apr 6 May 978 Jun 56 May 978 Jun 56 May 978 Jun 158 Jun 10 May 378 May 378 May 378 May 10 May 378 May 10 May 38 Jun 11 May 10 May 10 May 11 May 10 May 11 May 10 May 11 May 11 May 18 Jun 16 May 10 May
Bohack (H C) Co common 100 7% 1st preferred 100 Borne, Serymser Co 25 Bourjois Inc 25 Bourjois Inc 25 Bourjois Inc 25 Brazilian Traction Light & Power 25 Breeze Corp common 1 Bridgeport Gas Light Co 25 Brillo Mfg Co common 25 Brillo Mfg Co common 25 Brillo Mfg Co common 25 British-American Oil Co 25 British-American Tobacco 25 British American Tobacco 25 Amer dep rcts ord reg 21 British Celanese Ltd 25 British Columbia Power class A 25 British Columbia Power class A 25 Brown Forman Distillers 1 Brown Rubber Co common 1 Bruce (E L) Co new common 2.50 Bruck Mills Ltd 25 Burdy Pipt Line 25 Burdy Bistoni Corp 250 Burdy Biscuit Corp 12½0 Butter (P H) common 250 Butter (P H) common 250 Butter (P H) common 250	25 3/4 11 7/8 30 27 3/4	20% 20% 20% 20% 20% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21	850 120 1,700 800 150 200  600 200 200 200 200 200 425 1,300 9,700 3,100 1,300	8 % Mar 33 ¼ Mar 133 Mar 24 ½ Apr 8 ½ May 13 ½ May 13 ½ Mar 14 ½ Apr 15 ½ Mar 15 ½ Mar 11 Feb 9 ¾ May 2 May 20 Jan 1% Apr 16 ¼ Jan 7 Feb 25 ¼ May 17 ½ Mar 10 % Mar 13 Mar 16 Mar 13 Mar 14 May 17 ¼ May	10% May 50 Jun 129 May 30 May 11 Jan 19½ May 11½ Mar 23 Jan 13½ Jun 16 Feb 21½ May 21½ Feb 22½ Jun 23¼ Apr 23¼ Apr 23¼ Apr 23¼ Apr 24¼ Jun 12 May 32 Jun 29¼ Jun 12 May 32 Jun 12½ Jun 12¼ May 32 Jun 12¼ Apr 24¼ May 32 Jun 12¼ Apr 24¼ May 32 Jun 12¼ Apr 24¼ May 34 Jun 12¼ Apr	Davenport Hostery Mills	8 <sup>3</sup> / <sub>4</sub> -8 <sup>3</sup> / <sub>2</sub> 10 <sup>3</sup> / <sub>6</sub> -7 <sup>3</sup> / <sub>6</sub> -1 -1 -16 <sup>3</sup> / <sub>6</sub>	35½ 36½ 36½ 3734 39½ 3734 39½ 31 39½ 31 39½ 3734 39½ 31 39½ 3734 39½ 39½ 31 39½ 39½ 313½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 1	75 600 100 1,300 1,100 10,600 1,600 9,600 15,200 15,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200	34 Jan 6½ Jan 33 Jun 5% Mar 9½ Jan 140 Apr 18 Feb 9 Mar 2½ May 18¼ Feb 12½ Jan 5% Feb 12½ Jan 5% Feb 12½ Apr 2½ Feb 65 Mar 36 Jan 74½ Mar 12 Feb 33¼ Feb 12% Feb	37½ Feb 834 Jun 3538 Feb 838 Jun 11°8 May 140 Apr 31 Jun 28 May 14 Jun 15 May 12½ Jun 28 May 12½ Jun 28 May 16% May 16% May 79¼ May 40 Jun 83 May 84 Jun 85 Jun 85 Jun 86 May 79¼ May 40 Jun 86 Jun 87 Jun 88 Jun 89 Jun 89 Jun 80 Jun 80 Jun 80 Jun 81 Jun 82 Jun 83 Jun 84 Jun 85 Jun 86 Jun 87 Jun 88 Jun 88 Jun 88 Jun 88 Jun 89 Jun 89 Jun 80 Jun 80 Jun 80 Jun 80 Jun 81 Jun 82 Jun 83 Jun 84 Jun 85 Jun 86 Jun 87 Jun 88 Jun 88 Jun 88 Jun 88 Jun 88 Jun 88 Jun 88 Jun 88 Jun 89 Jun 89 Jun 80 Jun
Cable Electric Products common 500 Cables & Wireless— American dep rets 5 % pfd 21 Calamba Sugar Estate 1 California Electric Power 11 California Electric Power 11 Camden Fire Insurance 5 Canada Bread Co Ltd 6 Canada Cement Co Ltd common 6½% preference 20 Canadian Canners Ltd common 6½% preference 10 Canadian Industrial Alcohol—Class A voting 6 Canadian Industries Ltd 7% preferred 100 Canadian Industries Ltd 7% preferred 100 Canadian Marconi 10 Capital City Products 11 Carrans & Co 6 Carration Co common 10 Carration Co common 10 Carolina Power & Light \$5 pfd 6 Carr-Consolidated Biscuit Co 11 Carraras Ltd 12 Amer dep rets B ord 28 6d Carte (J-W) Co new common 1 Castle (AM) & Co 11 Castle (AM) & Co 11 Catalin Corp of America 11 Catalin Corp of America 11 Catalin Corp of America 11	75%	5% 6 	2,900 900 2,600 200 600 32,100 32,25 700 400 2,200 1,000 1,000 1,000	3% Feb 2% Mar 6% Feb 6% Feb 6% Feb 6% Mar 18 Jan 3% Feb 12% Feb 22% May 16% Apr x14% May 9 Feb 8 Feb 139% Jun 1% Feb 35 Mar 8% Jan 3% May 48 Apr 108% Jan 3% Apr 108% Jan 3% May 48 Apr 108% Jan 3% May 48 Apr 108% Jan 3% Apr	11% Apr 2½ Jan 7% Jan 7% Jan 8% May 4% May 20 Apr 3% Feb 18¼ May 23 May 18 May 18 May 124 May 10 Jan 12% Jun 57 Jun 10 Apr 6 Jan 110¼ Jan 6% Jan 5½ Jun	East Gas & Fuel Assn common	3% 	5½ 5¾ 5¾ 82 83½ 77½ 79½	AND WORK	. 28. Jan	7 May 85 Jar 83 May 58 Jar 84 44 May 88 May 8112 May 13 App 58% Jur 1478 May 15 May 179 Jur 27 Jur 28 Jur 27 Jur 38 Jur 37 Jur 38 Jur 37 Jur 38 Jur 39 Jur 39 Jur 30 Jur 3
Central Maine Power Co 3.50% preferred	954 	7% 8%  80½ 80½	3,600  30  11,500 225 270 100 300 1,700  350 700 900 900 73,000 600 600 600 600 12,000 79,400 300 300	6 Mar 74% Mar 16% Feb 82% Apr 8% Feb 13 Feb 14 Feb 13 Mar 12 Feb 13 Mar 12 Feb 14 Feb 12 Mar 20% Mar 20% Mar 54 Apr 54 Apr 54 Apr 54 Apr 54 Jan % Feb 11% Feb 11% Feb 14 Feb 14 Feb 14 Feb 74 Mar 9% Feb 14 Feb 14 Feb 74 Mar 96 Feb 75 Mar 97 Feb 14 Feb 14 Feb 15 Mar 16 Feb 17 Mar 17 Feb 18 Feb 19 Feb 19 Feb 19 Feb 19 Feb	8½ Jan  81 Apr 19½ May 85¼ Jan 10¾ May 21½ Jun 86½ Jun 86½ Jun 21 May 21½ May 5¼ Apr 8¾ Jan 13 Jan 25½ Jan 70 Jan 7¾ May 1¾ May 1¼ Jun 1¼ May 1¼ Jun 1¼ May 1¼ Jun 1¼ Jun 3% May 4 Jun 10¾ Jan 47¼ May 7¼ Jun	Fairchild Camera & Instrument	5 1/6 14 1/4 5 6 3 1/6  4 1/2  1 1/2 9 1/6  7 1/2	22% 24¼ 5% 5¾ 13½ 14½ 56 58¼ 3½ 3¾ 37¾ 38 	3,800 23,700 9,800 160 1,000 100  1,600 900  6,800 600 750	9½ Jan 3½ Jan 10% Feb 46 Jan 2 Jan 34 Jan 14½ Mar 4½ Mar 1½ Jan 1 Feb 7% Feb 11¼ Mar 7½ Mar 25 Mar 8½ Mar	28% Jun 5% May 15% App 58% Jun 3% May 38% Apr 18 Apr 5% May 24% Jun 2 Jan 9% Jun 19% Jun 12% Jan 12% Jun 12% Jun 12% Jun 16% Jun

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 18

STOCKS— New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		January I	STOCKS— New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	anners t
General Alloys Co  General Builders Supply Corp com1	23/4 41/2	Low High 23/4 27/8 41/2 43/4	500 2,300	Low 1% Mar 3% Feb	High 31/2 May 51/2 May	Far Kidde (Walter) & Co	_	Low High 11% 12	400	Low 9 Jan	High 12½ May
5% conv preferred25 General Electric Co Ltd— Amer dep rcts ord reg£1 General Finance Corp common1	71/4	25¾ 25¾ 7¼ 7¾ 700	1,900	23¾ Jan 7¾ Apr 6% Mar	27¼ May 9% May 8 Jan	Kimberly-Clark Corp—  4 1/8 Preferred		103¾ 103¾ 55½ 56 45 45 18¼ 19	50 60 100 1,000	99% Apr 45½ Feb 37½ Jan 12% Mar	103 Jan 56 Jun 45 Jun 19 Jun
5% preferred series A10 General Fireproofing common* General Outdoor Adv 6% pfd10 General Phoenix Corp1	35 -41/a	81/8 81/8 345/8 353/8 41/8 41/4	200 700 1,300	7¾ Jan 27 Feb 98 Jan 25% Feb	9 Apr 36½ Jun 105½ Apr 5½ Jun	Kingston Products	11/4	4 4¼ 16½ 20¾ 1¼ 1¼ 11¾ 12	2,200 47,500 5,400 400	3½ Mar 14 Mar 1½ Mar 11¾ Apr	4¾ May 20¾ Jun 1¼ Jan 14 Mar
General Plywood Corp new com50c General Public Service \$6 preferred* General Shareholdings Corp com1 \$6 convertible preferred*		71/8 71/2 100 100 53/8 51/2 941/2 961/2	2,100 50 800 175	61/4 May 95 Feb 25/8 Feb 841/2 Mar	x9 Mar 100 Apr 5% Jun 96½ Jan	Kleinert (I B) Rubber Co10 Knott Corp common1 Kobacker Stores1 Krueger Brewing Co1	14¼ 23 9⅓	14¼ 14¼ 23 23¾ 9⅓ 9¾ 14 14	100 75 800 300	13 Mar 20½ Apr 6% I'eb 14 Mar	16 Apr 24½ Jun 9¾ May 17¼ Jan
Georgia Power \$6 preferred \$5 preferred Giant Yellowknife Gold Mines1		1121/2 1121/2	400	110 Mar x105½ Jun 2½ Mar	117 Jan 110½ Feb 5 Jan		L				
Gilbert (AC) common Preferred Gilchrist Co Gladding McBean & Co		21 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub>	1,650 10 	16 Jan 52 May 11 Feb 29 Apr	23½ Jun 54 Apr 12 Jan 34 Jun	Laclede-Christy Company 5 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lagendorf United Bakeries cl A 6	93/8 81/2	16% 16% 9¼ 9% 8½ 9% 9¼ 10%	100 5,400 1,900 700	x14% Feb 9¼ Jun 6¼ Jan 7½ Feb	17¼ May 11% Feb 9¼ Jun 10% May
Gleaner Harvester Corp	221/2	2734 29 22½ 22% 15% 15% 15 . 15%	1,400 * 3,700 800 1,200	21½ Feb 18¾ Jan 14% Feb 12% May	29 % May 24 May 21 % Jan 15% Jun	Lagendorf United Bakeries cl A*  Class B*  Lanston Monotype Machine	Ξ	25 25	100	25 Mar 21 May 18% Feb 6 Feb	28 Jan 25 Jun 28 May 7 May
Gobel (Adolf) Inc common 1 Godchaux Sugars class A Class B \$4.50 prior preferred		2% 2% 46 46	200 25 —	2½ Jan 42 Feb 22¼ Feb	3% Jan 50% Jan 28% Jan	Lefcourt Realty common	93/4 5/8 211/2	9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>8</sub> 5/ <sub>8</sub> 21 23 <sup>1</sup> / <sub>2</sub>	100 8,600 1,100	9 Apr fr Apr 15 % Mar	10 Jan 1½ Jan 25 May
Goldfield Consolidated Mines 1 Goodman Mfg Co 50 Gorham Inc class A 6	- 11	5/8 3/4 7% 7%	5,300	84% Apr 15 Mar 54 Mar 6½ Feb	91 Jan % May 57% May 9% Jan	Le Tourneau (R G) Inc. 1 Line Material Co. 5 Llonel Corp. 10 Lipton (Thos J) Inc 6% preferred 25 Lit Brothers common	19% 28 	19 1934 25½ 27½ -9½ 934	2,300 4,500 200	15 % Mar 18 Mar 25 % Apr 734 Mar	1934 May 29½ Jun 30 Jan 11 May
Graham-Paige Motors 5% conv pfd_25 Grand Rapids Varnish	Ė	61 61 8½ 9	- 400	50 Mar 12¼ Feb 6¼ Mar	65 Jan 18¼ Jan 9% May	Locke Steel Chain 5		25½ 25½ 24¾ 24¾ 24¾ 24¾	200 25 50	22 % Apr 22 Feb 20 Feb	25½ Jun 24¾ Jun 26½ Jan
Gray Mfg Co         5           Great Atlantic & Pacific Tea         Non-voting common stock           7% 1st preferred         100           Great Northern Paper         25		12¼ 13¼ 117 118 137¾ 137¾	2,800 450 10	7 Mar 91 Feb 133 Apr	14¼ May 120 Jun 140 Mar 44½ Jan	Lone Star Gas Co. (Texas)	22 1/8	22½ 23% 8½ 8¾ 11 13 56 56½	8,000 1,000 25,300	18 Feb 7% Mar ½ Mar	24¼ May 8¾ Jun 1 Jan
Great Northern Paper 25 Grocery Stores Products common 25c Gulf States Utilities \$4.40 pfd 100 Gypsum Lime & Alabastine •	105	41½ 42½ 9¼ 9¼ 105 105	500 200 10	36½ Mar 8 May 99½ Mar	9% Jan 9% Jan 105 Apr	6% preferred B ctis of dep1 Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd*	23 1/8	49 51½ 22¼ 23¾ 112 112	175 600 19,900 10	49 Mar 44 Apr 15 Feb 110 Apr 15 Feb	60 Jan 55¼ Jan 23% Jun 112 Jan
	F	1				Lynch Corp	7	18¼ 18¼ K	400	15 Feb	18½ Jun
Hall Lamp Co	 44	8¾ 9 8 8 43 44	400 100 2,000	7½ Feb 5% Feb 30 Mar	9% May 8¼ May 44 Jun	Mackintosh-Hemphill Co5 Maine Public Service Co10 Mangel Stores common 1	7½ 17 16¼	7 7½ 16¾ 17½ 16 16¼	1,100	5¾ Feb 15 Feb 12 Feb	734 May 1734 May 1634 Jun
Hartford Electric Light 25 Hartford Rayon common 1 Harvard Brewing Co 1 Hat Corp of America B non-vot com 1	37/8 -67/a	50½ 51¾ 3¾ 4½ 2¼ 2¾ 65% 7	190 4,100 500 400	50 Apr 2% Mar 1% Feb 6½ Jan	56¼ Jan 4¼ May 2% May 7½ May	Mangel Stores common 1 Manischewitz (The B) Co 4 Mapes Consolidated Mig Co 6 Marconi International Marine Communication Co Ltd 21	16%	16 1674	700	21 Apr 34 May 2½ Feb	27 Jun 37½ Feb 3½ Apr
Hathaway Bakeries Inc		8% 9% 14% 16½ 10¼ 11¼ 10%	1,400 3,600 3,900	6% Feb 13% Mar 8 Mar	9½ Jun 16½ Jan 11½ May	Marion Power Shovel 10 Massey Harris common 1	1234	1234 1234 18 18 5½ 5½	100	8¾ Feb 13¼ Mar 4½ Feb	13 May 18 Jun 61/4 May
Hecla Mining Co		12¾ 13¼ 10¾ 11¼ 11¼ 11¼	· 100	10 Feb 9% Jun 10 4 Feb 9% Feb	14 May 12 Apr 11½ Jan 11¼ May	5% convertible preferred 10 McClanahan Oil Co common 1 McCord Corp common **	13/4 361/2 401/2	1½ 1¾ 36½ 38½ 40½ 41¾	10,500 5,300	6½ Feb 1¼ Mar 22% Mar 37% Mar	8 May 9 Jan 38½ Jun 44% Apr
5½% preferred w w 100 4% preferred w w 100 Henry Holt & Co common 1 Hoe (R) & Co class A 10	- <del>-</del> 6	98 98 73 73 6 6 <sup>3</sup> / <sub>8</sub> 48 <sup>5</sup> / <sub>8</sub> 48 <sup>5</sup> / <sub>8</sub>	50	96 Mar 71 Apr 6 Jun 48½ Jun	7% Apr 55% Jan	#2.50 preferred	10½ 10½ 19 2½	10½ 10% 17¾ 19¼ 2¾ 2%	6,000	9½ Feb 17¾ Jun 1 Jan	12% Mar 25¼ Jan 3% Mar
Hollinger Consolidated G M	71/4	71/4 75/8	2,200	7½ Jun 3 Mar 24 Feb	9½ Jan 4¼ May 30½ Jun	Meriasco Mig Co  Merrit Chapman & Scott Corp  Warrants  6½% A preferred 100  Messabi Iron Co 1	101/2	10½ 10¾ 110 110 6¼ 6%	700 25	5½ Feb 108 Feb 3½ Feb	10 <sup>3</sup> / <sub>4</sub> Jun 109 % May 7 <sup>3</sup> / <sub>8</sub> Jun
Horder's Inc	143 	43 ¼ 43 ½ 143 143 33 ¾ 33 ¾	130 120 25	19 May 41% Feb 140 Feb 31% Mar	20% Apr 44¼ Jan 148 Jan 35¼ Jan	Metal Textile Corp common25c Participating preferred15	=	5 5¼ 50 50 7½ 7¾	200 20	3½ Feb 43 Jan 55% Feb	6 1/4 May 50 Jun 7% May
5% preferred100 Hubbell (Harvey) Inc new common5 Humble Oil & Refining	86	24 24½ 86 88	300 2,900	105 % Jan 19 % May x65 Feb	109½ May 24¾ Jun 88 Jun	Michigan Bumper Corp	9½ 1% 8% 8%	9¼ 95% 1% 2 8¼ 85% 85% 9	1,500 2,000	7½ Mar 1% Mar 7¼ Feb 6% Mar	10½ May 2½ May 9% Jan 10 Apr
Hurd Lock & Mfg Co 5 Hussman Refrigerator Co common \$2.25 preferred Common stock warrants		3¾ 4 41¼ 41¼ 5½ 55%	50	3 Mar 9% Jan 41% Mar 4 Apr	-14 May -44 Jan -7% Jun	Middle States Petroleum class A vt c_1 Class B v t c_1 Middle West Corp— Ex-distribution 5 Middle Oil Corp \$1 conv pfd	27% 77/a	27½ 28 7¾ 8¼ 10% 10%	900 5,700	19 Feb 5¾ Feb 7% Feb	29 1/4 May 8% Apr 10% May
Huyler's common 1 1st cony preferred 1 1 Hydro-Electric Securities 9 Hygrade Food Products 5	30½  	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	75	5¼ Apr 30½ Jun 2% Feb 16 <b>Peb</b>	42½ Jan 3½ May	Midland Oil Corp \$1 conv pfd **  Midland Steel Products ** \$2 non-cum dividend shares **  Midvale Co common **	1074	10 % 10 % 10 % 10 % 11	125	10¼ Mar 23¾ Mar 19½ Feb	13% Jan 28 Apr 25% Apr
	e de la companya de l					Mid-West Abrasive	41/2	23 23 48 4½ 4½ 22¼ 22¾ 21 21 3¼ 5	200 3,000 100 67,000	3½ Jan 18 Feb 13¼ Feb 2 Mar	5 May 24 Apr 21 Jun 5 Jun
Illinois Power Co 5% conv pfd50 Illinois Zinc Co common  Imperial Chemical Industries	11½	57½ 58 11½ 13¼	1,350	52% Feb 10% Mar	16% Jan	Miller Wohl Co common 50c 4½% convertible preferred 50 Mining Corp of Canada *		8½ 8% 7¾ 8	1,400	7 Jan 30% Jan 5 Mar	9% May 35 May 8% May
Amer dep rcts registered 21 Imperial Oil (Canada) coupon 8 Registered 8 Rights w i	1/2	16 1634 1614 1658 1 16 158 1112 1158	29,600 700 309,100	4% May 11% Mar 11% Mar 1% Jun 9% Jan	5% Feb 17 May 16% May 15% Jun 12 Jun	Minnesota Power & Light 5% pfd_100 Missouri Public Service common*  Molybdenum Corp1	==	99 99 26% 26% 7% 81/4	25 100	96 Mar 23% Mar 6% Mar	104 Jan 27 Jan 8% Mar
Imperial Tobacco of Canada 5 Imperial Tobacco of Great Britain 5 & Ireland 51 Indianapolis Pwr & Light 4% pfd 100	93 1/8	93 931/8	250	10¼ May 90½ Feb	13¾ Jan 96 Mar	Monogram Pictures common	5	4% 5½ 95 95¾ 100 101	14,800 600 50	2% Feb 95 May 100 Jun	5½ Jun 95¾ Jun 103¼ Jun
Insurance Co of North America10 International Cigar Machinery* International Hydro-Electric— Preferred \$3.50 series50		105 % 107 12¾ 13 53¾ 55	500 900 600	92% Feb- 12½ May 51 Mar	107½ May 15 Feb	Montana Dakota Utilities	123% 177	23/4 27/8 123/8 121/2 177 1783/4 401/2 401/2	300 4,000 270 25	23% Feb 10½ Apr 170 Jan 34¾ Mar	3 1/8 May 13 1/2 May 178 3/4 Jun 40 1/2 Jun
International Metal Industries A	135%	13 1/8 14 13 1/8 13 1/8	39,600 8,600	23% Jan 9% Mar 9½ Mar	58½ Jan 24 Apr 14 Jun 13% Jun 17 Jan	Mountain Producers10  Mountain States Power common*	165/8 311/2	4 16 4 16 34 31 1/2 32 34	1,700 3,700 400	3% Feb 12% Feb 26% Jan	4% May 17% Apr 33% May
Registered shares 10 International Products 10 International Safety Razor B 11 International Utilities common 5 Investors Royalty 1	12 1/4 2 1/8	12	900 900 2,900 5,500	12½ May 18 Mar 9½ Mar 1% Feb	2¼ May 12¾ Jun 2¼ May	Mountain States Pele Tel. 100 Murray Ohio Mfg Co. 2.50 Muskegon Piston Ring common 2.50 Muskogee Co common 10	105½ 	100½ 105½ 30¾ 30¾ 11¾ 12	150	97½ Mar 25% Jan 11¼ Mar 11½ Jan	105½ Jun 33½ May 13¼ Jan 14½ May
Iron Fireman Mfg voting trust ctfs  Irving Air Chute  Italian Superpower Corp com cl A	-63/8 	18 18 <sup>3</sup> 4 6 <sup>3</sup> 8 6 <sup>1</sup> / <sub>2</sub> 1 1	200 700 700	16½ Jan 4% Jan ¾ Mar	20¼ May 7½ Apr 1% Apr	Muskogee Co common10					7. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
Jeannette Glass Co common1	J	6% 6%	1.903	6 Feb	9% Jan	Nachman Corp         10           Namm's Inc common         1           National Bellas Hess common         1	14 	14 14½ 5½ 5½ 4½ 4¾	23,600	13% Mar 4% Mar 2½ Mar	15% Jan 6% May 4% Jun
Jeannette Glass Co common 1  Jefferson Lake Sulphur Co 1  Jim Brown Stores common 1  Preference  Julian & Kokenge Co 9	6 ½ 9 ½	6½ 7½ 8 - 9½ 6½ 6½	1,800 700 100	4¾ Feb 4½ Feb 4¾ Feb	7% May 9½ Jun 6½ Jun	National Breweries common 25 National Fuel Gas 25 National Mallinson Fabrics 21	33% 115% 15	33 , 33½ 115% 12¼ 14¾ 15¼		29 % Mar 33 ¼ Feb 11 % Feb 12 ½ Feb	35 1/2 Jan 36 3/4 Jun 12 1/2 Jan 16 1/2 Apr
Julian & Kokenge Co		<b>-</b>	-	201/4 Apr	25¾, Jan	National Mfg & Stores common1 National Pressure Cooker common2 National Radiator Co4 National Rubber Machinery10	14% 9	14 % 15 1/8 8 7/8 9 3/8 10 10 1/8	1,500 900 1,200	12¾ Apr 14% Jun 7% Mar 9¼ Apr	16 May 17% Feb 10½ May 11½ Feb
Kalser-Frazer Corp. 1  Kansas Gas & Electric 7% pid. 100  Kawneer Co. *  Kennedy's Inc	THE STATE OF STREET	10 10 10 10 10 10 10 10 10 10 10 10 10 1	20,000	8% Feb 123% Mar -11½ Mar	15¼ Jan 125½ Jun 17¼ May	National Steel Car Ltd	31/2	21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 4 <sup>5</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> 12	18,500 200	15 Mar 3½ Feb 2½ Mar 8% Jan	22 1/8 Jun 4 1/8 May 3 3/4 Jun 13 3/4 Apr
Kennedy's Inc. 5 Key Co common 5 For footnotes see page 35.	15	15 163/8 71/2 71/2	400 50	15 Jun 7¼ Jun	17 Mar 9% Jan	Nestle Le Mur Co class A	. <b></b>	15 15 63/8 61/2	100	13% Feb 4% Feb	15% Jun 7 Jun

# NEW YORK CURB EXCHANGE

	STOCKS— New York Curb Exchange	Friday Last	Week's Range	Sales for Week	, , , , , ,	regarden i	STOCKS— New York Curb Exchange	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range Since	January 1
	New England Tel & Tel100 New Haven Clock & Watch Co1	9034	90 9138 434 434	250 -	Low 82½ Mar 3½ Apr	High 96 May 6 Jan	Richmond Radiator1 Rio Grande Valley Gas Co—		Low High 41/a 41/4	1,400	Low 3½ Mar	High 4% May
	4½% convertible preferred 20 New Jersey Zinc 25 New Mexico & Arizona Land 1	72¼ 8	71½ ·7258 7% - 8½	3,200 7,400		12% Jan 72% Apr 10% May	Rochester Gas & Elec 4% pfd F100 Roeser & Pendleton Inc new com	272, 	2¼ 2½ 90½ 91½	5,100	134 Jan 87 Jan 23 Mar	2¾ May 93 Mar 37¼ Apr
	New Park Mining Co	1%	1% 2	1,600	1½ Feb 73 Feb 9 Mar 27 Feb	2 1/8 Jun 85 May 10 1/2 Jan 32 May	Rolls Royce Ltd— Amer dep rcts for ord reg	12%	12 12% 43% 434 25 25	1,800 200	9% Feb 4% Mar	13% Jun 5% Jan
7 1 7 5 . 6 7	N Y Merchandise 10 N Y Shipbullding Corp— Founders shares 1	171/2	14 14 17½ 17¾	100 200	13% Jun 14% Feb	15 Feb 19 May	Root Petroleum Co	38 8 1/8 15 1/2	25 25 36½ 39½ 8% 8¾ 15½ 16¼	100 5,800 1,700 225	24% Mar 17 Jan 7% Mar 14% Jan	25¼ Jan 39½ Jun 8% Feb 16½ Apr
	Niagara Hudson Power common	18	9% 9% 100¼ 102 100 101 34 [8	48,200 800 390 4,400	7 Feb 92 Feb x92½ Apr % Mar	9% Jun 102 Jan 117 Jan 1 May	Russeks Fifth Ave common1.25 Ryan Aeronautical Co1 Ryan Consolidated Petroleum  Ryerson & Haynes common1	6 1034	6 63a 10 11 53a 5½	2,400 6,200 300	10 Jan 3¾ Jan 7½ Mar 4% Mar	11% Jun 7% Apr 11% Apr
-!	Niagara Share Corp class B com	10 % 11 1/8 19 1/8	10½ 10% 11 11½ 19% 20 1½ 1¼	3,900 1,600 1,900 600	8½, Jan 9¼ Mar 12 Feb % Mar	10% May 1234 May 20 Jun 13% May	Rycison & Hayles Common		S		my to the	6⅓ Jan
	North, Amer Light & Power common_1 North American Rayon class A Class B common	7½ 48	15% 17¼ 7% 7½ 48 48½ 48 48	4,300 4,800 700 300	13% Mar 6% Feb 33% Mar 33 Mar	18% Feb 7% May 48% Jun 48 Jun	St Lawrence Corp Ltd com	10 1/8 37 3/8 11 3/4	9 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub> 37 38 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>4</sub> 1 <sup>7</sup> / <sub>8</sub> 2	2,700 2,200 17,800 800	8 1/2 Mar 27 1/2 Mar 7 1/2 Mar 1 3/4 Mar	13% Jan 38% Apr 12¼ Jan 2% Jan
11	North American Utility Securities North Central Texas Oil 5 Northeast Airlines 1 North Penn RR Co 50	201/4	37/8 37/8 195/8 201/2 23/4 3 95 95	300 2,100 1,700 10	2 1/8 Apr 15 Mar 25/8 Feb 90 Jan	4 May 21% May 3% Mar 95½ Jun	Savoy Oil Inc (Del)	3½ 3¾ 2¾ 32¾ 32¾	3 1/8 3 1/2 3 3/4 3 7/8 2 3/4 3 1/8 3 2 3/8 3 3 3/4	3,800 - 400 6,400 1,400	2 1/8 Mar 3 Feb 2 1/8 Mar 27 Feb	3½ Apr 4½ May 3¼ Jan 34 Jun
* 4	Northern Indiana Pub Serv 5% pfd_100 Northern States Power class A5 Northrop Aircraft Inc1	 121/4	102½ 102½ 38½ 39 12% 13	25 1,200 4,200	97 Feb 34½ Feb 7 Feb	103 Jan 42% Jan 13½ May	Scullin Steel Co common  Becurities Corp General  Seeman Bros Inc  Begal Lock & Hardware  1	18½ 3⅓ 18¼ 2¼	18½ 19½ 3 3½ 18¼ 18¾ 2¼ 2¾	700 1,800 400 5,600	10½ Feb 1% Mar 16% Feb 2 Feb	19¾ Jun 3½ Jun 19% Jun 2¾ Jan
* 1 × 1	Novadel-Agene Corp	201/4	20 x21¼	2,000	16 Apr	22¼ Jan	Selby Shoe Co	41/4 253/4	21½ 21½ 4⅓ 4½ 25½ 26½	100 8,900 2,250	20½ Mar 1% Mar 13% Feb	24¾ Jan 4¾ May 27% Jun
74	Ogden Corp common50c Ohio Brass Co class B common• Ohio Power 4½% preferred100	1½ 108½	1½ 15/8 47 47 108 % 108 ½	2,100 100 140	1% Feb 33 Jan 104½ Apr	1% May 48 Jun 109% Jan	Allotment certificates  Semler (R B) Inc1  Sentinel Radio Corp-common1	 41/4 35/8	83 84 87 87 4 4 <sup>1</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub> 3 <sup>7</sup> / <sub>8</sub>	200 50 800 900	74 Feb 75½ Mar 3 May 1¾ Feb	85 Jun 87% Jun 5½ Jan 4 Jun
4	Oklahoma Natural Gas 15 Old Poindexter Distillery 1 Oliver United Filters class B 5	Ξ	371/4 381/4	1,000	30% Feb 6% Apr 13 Jun	38½ May 9 Jan 13 Jun	Sentry Safety Control1 Serrick Corp class B1 Seton Leather common*	=	1¼ 1¼ 14½ 14%	100 200	% Mar 10¼ Mar 13 Feb	1½ May 13 May 15¾ May
	Omar Inc 1 O'okiep Copper Co Ltd Amer shares Overseas Securities1	201/4	20 1/4 20 7/8 12 1/4 12 1/4	300 100	1434 May 15 Jan 7½ Feb	17½ Jan 24 May 13 May	Shattuck Denn Mining	27/8 20 153/4 72	278 378 1938 20 1538 1578 714 7438	900 1,800 900 2,400	2½ Feb 16 Feb 12¼ Feb 62 Mar	4 May 20 Jun 16½ Jan 76 Jun
	Pacific Can Co common	P	8% 9	300	67/ Tob		8herwin-Williams of Canada 5hoe Corp of America class A 5lok's Breweries Ltd 5hoe Corp of America class A 5hok's Breweries Ltd 5hoe Corp of America class A 5hok's Breweries Ltd 5hoe Corp of America class A 5hoe Corp of	 16	106¾ 107½ 16 16¾	110 800	104 Jan 1834 Apr 12½ Mar 11% Apr	108½ Apr 22½ May 17½ Jan 13½ Jun
111	Pacific Can Co common       5         Pacific Gas & Elec 6% 1st pfd       25         5½% 1st preferred       25         Pacific Lighting \$5 preferred       9         Pacific Power & Light 5% pfd       100         Pacific Power & Light 5% pfd       100	1021/2	34½ 35 103¼ 103¼	1,200 30	6% Feb 32% Mar 29 Mar 101 Feb 91 Jan	10¼ May 36 Apr 32 Apr 104¾ Jun 96 Jan	Bilex Co common	7% 	81/8 81/8 71/4 8	500 1,800	7½ Apr 35 May 6% Mar	11% Jan 36 Mar 8% May
	\$1.30 1st preferred Page-Hersey Tubes common Pantenec Otl of Venezuela Amor cha-		30 % - 30 % 18 % - 19 %	200	12½ Mar 23 Mar 23½ Feb 10 Feb	15¾ May 25½ Jun 30¼ Apr 19% Jun	Singer Manufacturing Co100 Singer Manufacturing Co Ltd — Amer dep rcts ord regis£1 Sioux City Gas & Elec Co —	255 1/8 	255 1/a 266 33/8 33/8	280 100	225 Mar 3% Jun	270 May . 4 Jan
4 1 1	Paramount Motors Corp 1 Parker Pen Co 5 Parkersburg Rig & Reel 1 Patchogue Plymouth Mills		29 30¼ 22½ 22½ 108 113	450 1,100 150	11 Mar 23 Feb 17% Feb 80 Feb	13 Jan 31 May 24% May 113 Jun	3.90% preferred	A 0	29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub> 12 <sup>5</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>8</sub>	25 2,700	25% Apr 8% Feb	90 Jan 2934 Jun 1445 Mar
1	Peninsular Telephone common 25 en road Corn common 25		49 49 25 ½ 25 ½ 6% 6¾	50 100 7,200	42½ Mar 23¾ Jan 5% Mar	49 Jun 26½ May 7 May	Solar Manufacturing Co 1 Soontone Corp 1 Soss Manufacturing common 1 South Coast Corp common 1	334 458	338 358 358 4 958 934 438 434	1,600 1,800 900 1,000	234 Mar x336 Feb 714 Feb 31/2 Feb	4 Mar 4 May 10 4 May 10 34 May
,	Penn-Dixie Cement warrants Penn Gas & Elec class A common Penn Power & Light 4½% pfd 100 Penn Traffic Co 2.50 Penn Water & Power Co		4½ 5 3 3 108¼ 108½ 5% 5¾	1,360	4 Feb 2 Apr 101% Apr 4% Feb	6% Jan 3 May 108½ Jun 6% May	South Penn Oil common12.50  Southwest Pa Pipe Line10  Southern California Edison—	45½ 29%	45½ 46¾ 29% 29%	2,000	33¼ Jan 29¼ Feb	47 Jun 31½ Feb
	Pep Boys (The) 1 Pepperell Mfg Co 2 Perfect Circle Corp 2.50	48 1/8 4 1/8 66 1/4	47¼ 49½ (4½ 4½ 66 66¾	200 1,000	39 Mar 4 Apr 48 Feb	54½ Jan 5½ Jan 67 Jun	5% original preferred 25 4.88% cum preferred 25 4.56% conv preference 25 4.48% conv preference 25	275/8 283/4 281/2	385% 385% 273% 275% 283% 287% 273% 281/2 243% 251/8	90 1,800 3,400 1,900 600	35¼ Jan 26 May 28½ Jun 24¾ May	41¼ May 28¼ Apr 28% Jun 29% Jan
· ,	Philadelphia Co common50c Phillips Packing Co	434	1134 1134 4 438 10 10 71/2 71/2	2,300 200 300	934 Mar 358 Mar 858 Jan 634 Feb	11% May 6 Jan 11% Jun 9% Jan	4.32% cum preferred 25 Southern Pipe Line 21 Southiand Royalty Co 5 Spencer Shoe Corp 9 Stehl-Marer 19	24½ .8⅓ -4 6	2478 2578 8 81/8 48 481/2 4 41/8 6 6	200 300 1,000 100	3% Feb	1 8 ½ Jun 18 ½ Jun 14 4 ½ Jan
1	Pierce Governor common Pinchin Johnson Ltd. Amer shares Pioneer Gold Mines Ltd.  1 Piper Aircraft Corp common 1 Pitney-Boxes Ive	28 	28 29½ 	500 1,800	22 Feb	29½ Jun ~ 218 Mar	Stahl-Meyer Inc. 2.78 Standard Brewing Co. 2.78 Standard Cap & Seal common. 1 Convertible preferred. 10 Standard Dredging Corp common. 1	93/8 211/2 33/8	11/4 13/8 91/8 93/4 211/2 221/2 31/4 31/2	300 2,800 750 700	5 Feb 1 Feb 8 Feb 19 Mar 2 Mar	1½ May 11½ Jan 23½ Jan
٠.	Pitney-Bowes Inc. 2 Pittsburgh Bess & Lake Eric RR. 50 Pittsburgh & Lake Eric - 50 Pittsburgh Metallurgical common. 5	70½ 16¾	12½ 12¾ 68¼ 71½	1,600 1,200 790	2 Feb x11 Feb 39 Mar 58½ Feb	4 Mar 13½ Jan 41 Feb 72¾ Jun	#1 60 convertible professed 20	A wall street	18¼ 18¼ 11¼ 11½ 27¾ 28½ 2½ 2¾	50 900 5,000 4,500	17½ Mar 9½ Feb 25¼ Feb 1½ Jan	3% May 19% Feb 11% May 29*1 Jan 3 May
;	Pleasant Valley Wine Co1 Pneumatic Scale common10 Polaris Mining Co	Per	16½ 17 4½ 4½ 5¾ 6	3,500 100 1,000	8% Jan 4¼ Mar 14¼ Jan	18 May 5 Jan 1834 Jun	Standard Forgings Corp.   1	7½ 4½	2½ 2½ 111 113½ 7¼ 758 438 458	100 180 600 900	1 1/2 Mar 102 Feb 6 1/2 Mar 3 1/2 Feb	234 May 113½ Jun 8% May 5% Apr
	Power Corp of Canada common	131/8  	13 13½ 13¼ 13¼ 	1,100 50	3% Jan 11 Mar 9½ Mar 87 Jan	6½ Apr 15 May 14% May 93% Apr	Standard Tube class B1 Class B rights w i1 Starrett (The) Corp1	3	2% 3 1/128 1/64 4 4%	400 13,600 2,100	2½ Feb 1/128 Jun 3½ Mar	35's May 16 Jun 51/4 Jan
	Pratt & Lambert Co		413/4 413/4 81/4 83/8 147/8 147/8 11/2 21/4	50 400 100 57,600	37 Feb 6% Feb 9% Feb 1% Jan	44½ May 8% Apr 16 May 2¼ Jun	Steel Co of Canada Stein (A) & Co common Sterling Aluminum Products 1 Sterling Brewers Inc.	6634 1734 1734 836	66 66¾ 26¾ 27 17½ 17¾ 7% 8¾	240 350 300 900	52½ Feb 22 Feb 15¼ Mar 7¼ Mar	68 % May 27 % Jun 19 ½ Jan 8 % Jan
	Providence Gas  Public Service of Colorado—	10	10: 10 8% 8%	100 100	9 Mar 8% Jun	11 May 9½ Mar	Sterling Engine Co	1½ 7⅓ 	1½ 1% 5% 7½ 13¾ 14½	2,200 8,700 450	½ Feb 5% Jan 13 Jan 1 Feb	2¼ Jan 7% May 14¾ Jan 1% Apr
	4% cumulative preferred 100 Puget Sound Power & Light \$5 prior preferred Puget Sound Pulp & Timber Puget Sound Pulp & Timber Pyle-National Co common 5 Pyrene Manufacturing 10	98½ x94¼ 55¾	98½ 98¾ ×94¼ 96½ 54¼ 55¾	125 100 300	361/4 Feb	97¼ Jan 55¾ Jun	Stop & Shop Inc	301/2	17 1734 30 33 33 38	1,000	13% May 16½ Mar 27½ Jan	15½ Jan 20½ Jan 35 May
	Pyrene Manufacturing 10  Quaker Oats common 5% preferred 100	131/4	13 13 14 8 8	300 300	6% Mar	8% Feb	Superior Portland Cement, Inc	6 3½ —	15¾ 16⅓ 3 3⅓ 3⅓	325 1,500	23/4 Mar	17% May 18% Jun 14 M. Apr
	Quaker Oats common 6% preferred 100 Quebec Power Co-	. Q	93 95	750	79 Mar	x96 Jun	114 A16 17 22 17 18 18 18 18 18 18 18 18 18 18 18 18 18	i et Line	T, 29 29%	7.4		and the second
	the state of the state of	**	13% 13%	500	( 12 5 Mar (	151 Jan 14½ May	Taggart Corp common 1 Tampa Electric Co common 1 Technicolor Inc common 1 Texas Power & Light 7% nfd 100	121/4			1181/ Jan	124 Jan
,	Padia Walth O	91/4				3% May	Texon Oil & Land Co	19	19 19 14 19 19 19	500 1,000	18 May, 16 Feb.	19 4 Jun 21 21 y Jan
	Rath Packing Co common 10 Raymond Concrete Pile common 5 \$3 convertible preferred Raytheon Manufacturing common 5	30	521/2 521/2	50	52 Jun	1% May 31 Jan 36 May 55 Mar	Tilo Roofing Inc. 1 Tishman Realty & Construction 1 Tivoli Brewing Co. 1 Tobacco & Allied Stocks. •	14 1/4 16 1/2 7	141/8 15 163/4 161/2 7 7 521/8 531/2	200	12% Feb. 11% Mar. 5¼ Feb. 49½ Mar.	15 May 18% May 7% Apr 54 May
į.	Reed Roller Blt Co	231/2	231/4 24	1,500	5% Feb 19¼ Mar 3% Mar	9% Jun 25% Apr 5% Jan 3½ Jan	Tobacco Security Trust Co Ltd— Amer dep rcts ord regis			300	6¼ Feb	7½ Feb + 1% Jan
• • • • • • • • • • • • • • • • • • • •	Reis (Robert) & Co. 1 Reliance Electric & Engineering 5 Rice Stix Dry Goods	26 ¢	25 ,26½ 29 30⅓	5,500 200	18½ Feb 24¾ Mar	26½, Jun 32 May	Toklan Royalty Corp	41/2	4 45% 98% 995% 11/4 11/4	100 400	92 Jan 1 Mar	4% Jun 99% Jun 1% May
	Control of the Contro						ng mangan ng gina ta gang manganggan ng mangan ng					1

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 18

STOCKS— New York Curb Exchange	Friday Last Sale Price	Ra of I		Sales for Week Shares	Range Since	January 1
Par	1	Low	High		Low	High
Frans Lux Corp1 Fri-Continental warrants	5 1/a . 35/8	5 1/a 3 5/a	5 % 3 % s	1,400 2,400	4½ Mar 1¾ Feb	6% Apr 4¼ May
Fung Inc Fung-Sol Lamp Works com1 80c convertible preferred	=	61/2	71/4	700	29½ Mar 6 Feb 9% Mar	31 May 9 Jan 12 Jan
			9 			vite de la
Tien Realization Corp10c	21/4	21/4	2%	700	13/4 Jan	23/4 Jun
Jnexcelled Chemical Corp	45% 71/4	4% 7%	5 1/a 7 1/a	2,900	4% Mar 5% Mar 6 Apr	6½ Apr 8½ Jan 6¼ Jan
\$3.75 pfd series A Union Stock Yards of Omaha100	961/2	96¼ 58	97¾ 58	400 10	91% Mar 57½ May	97 <sup>3</sup> / <sub>4</sub> Jun 62 Jan
inited Aircraft Products com50c inited Chemicals common*	4 ½ 69 3/4	661/2	70 3/4	6,000 1,500 8,900	3¼ Jan 38½ Mar & Feb	4% Mar 70 Jun % May
Inited Corp warrants Inited Elastic Corp	20	19%	201/8	5.100	31 % Apr 16 Feb	36½ May 20% Apr
nited Light & Railways7	21%	203/4 19 /a	19 1/2	9,700	16 Feb 17% Feb 19% Jun	22 % May
Preferred	-	20	20	40	25 Jan	28 1/2 Jan
nited NJ RR & Canal100	<b>1</b>	==		.600 200	245 Jan	5¼ May 249½ Jun
10% preferred10	1%	71/2	73/4	200	1% Mar	10% Jan
Inited Shoe Machinery common25 Preferred25	553/4	401/2	411/2	50	54% Mar 38% Jan	62% Apr 41% Jan
nited Specialities common1	10%	10%	10%	300	8% Feb	10% Jun
J S Air Conditioning Corp10c J S Foil Co class B	3 161/4	15%	1634	3,400	2¼ Mar 11% Feb	35% Jun 1914 May
S and International Securities \$5 1st preferred with warrants 5 Radiator common 1	4 1/8	841/9	85 1/4	4,500 75	15% Feb 70½ Feb 12¾ Feb	5 % May 86 May
J S Rubber Reclaiming Co1 Inited Stores Corp com50c	=	16½ 2¼ 2½	- 4/4	200	1% Apr 2% Jan	J. Jan
	64	- 10 ct	121 1 1	A Carlotte Contract	1 mly 10 10 10 20 21	67¼ Apr
Iniversal Consolidated Oil 10 Iniversal Insurance 10 Iniversal Products Co common 10	==	271/2	271/2	50 50	19½ Mar 23% Mar	22 May
tah-Idaho Sugar 5 tah Power & Light common 6	2% 			4,300 400		29 Jan 3% Jan 22% May
		7		and the said of the said of the said	and the state of t	
A convertible professed	71/2	71/2	8	600	7 Mar	10 Jan
\$4 convertible preferred 5 /enezuelan Petroleum 1 /enezuela Syndicate Inc 20 /ogt Manufacturing 2	8%	81/8	87/	30 19,800	5% Feb	98 Jan 914 Apr 514 Jun
ogt Manufacturing	5 % 14 %	14 1/4	14%	15,800 100	2% Mar x12½ Feb	5¼ Jun 15½ May
	1	N				
Vaco Aircraft Co Wagner Baking voting trust ctfs ext_	2%	23/4 ×101/4	2% 10%		1% Feb 8 Feb	
7% preferred100		1%	Ti%	200	107 May 1½ Apr 8½ Mar	110¾ Feb 2% Jan
Wagner Baking voting trust ctfs ext = 17% preferred 100 Vaitt & Bond Inc 1 \$2 cum preferred 30 Valtham Watch Co 1	  31/4	10	10	4,600	234 Mar	RVe ADP
Ward Baking Co warrants1	5% 	5% 21/a		2,200	2¾ Mar 1½ Feb	6½ Jun 2% May
Wentworth Manufacturing1.25		91/4	93%	300	6% Mar	10 May
West Texas Utilities \$6 preferred	7	152	152	30	112 Jan 140 Feb	115% Apr 161 May
Vestern rander & Stationery com20	371/6	37%	371/2	375	25½ Mar 33 Mar	39% Apr
Vestern Tablet & Stationery com_*       Vestmoreland Coal     20       Vestmoreland Inc     10       Veyonberg Shoe Mig     1       Vhitman (Wm) & Co     1	21		23 161/4	125 100	21 Jun 14½ May	25½ Jan 18½ Jan
Vichita River Oil Corp10	24	231/2	15	1,400	13½ Feb 17% Mar	16¾ Jan
Vickes (The) Corn	9%	9%	9%	800 200	6½ Feb 9½ May	24½ Jun 11 May 11¾ Jan
Williams (R C) & Co	576	12 5%	12%	100 2,000	10 Feb 3% Feb	12¾ Mar 7% May
Winnipeg Elec common	213/4	171/2	171/2 21%	50 400	14 Jan 17 Feb	19 May 22% May
visconsin Pwr & Lt 4½% pfd100	1011/2	1011/2	1011/2	60'	95 Jan	102 Apr
Voodall Industries Inc	12% 18¼	12% 16%	12¾ 18¼	500 6,700	10½ Mar 13 Feb	14 Jan 1914 Jan
American deposit receipts5s 6% preference£1 Wright Hargreaves Ltd					7% Apr	9½ Jan
Wright Hargreaves Ltd.	21/8	21/8	2.4	12,400	2 Mar	2½ May

BONDS	Interest	Friday Last	week's Range or Friday's	Donds	Range Sinc
New York Curb Exchange	Period	Sale Price	Bid & Asked	Bold	January 1
		ayen, terminak	Low High	No.	Low High
Appalachian Elec Power 31/481970	J-D		1061/4 1071/4	10	1021/2 108
Associated Electric 41/2s1953	J-J	99%	991/4 99%	. 72	921/2 100
Assoc Tel & Tel deb 5 1/2 s A1955	M-N	102%	1021/2 1031/8	18	96 1031/
Atlantic City Electric 31/4s1964	J-J		*105% 106%		103 1/8 106%
Bell Telephone of Canada-			garage of his his to	Design 17	
53 series C 1960	J-D		11101/4 111	100	109% 111
Bethlehem Steel 6s1998	Q-F	Kar de la	1155 166		162 168
Boston Edison 23/451970	J-D	A /	102 1021/4	16	981/4 1023/
Central States Electric Corp-		OCA MARK		Property de	& Gray, And
Δ5s (20% redeemed)1948	J-3	91	90 91	77	64
Δ51/28 (20% redeemed)1954	M-S	941/2	931/2 941/2	73	81 93 82 1/a 95 7
Cities Service 5sJan 1966	M-8		104 104 104 1/2	12	104 105
Debenture 581958	A-0	103%	103 1/2 104 1/4	33	103 1053
Debenture 5s1969	M-Q		106 106 %	7	105% 107
Debenture 3s1977	J-J	86%	86% 87%	255	78 881
Consol Gas El Lt & Pwr (Balt)-	F			P 1 3 30	A 14 17 88 1 78
1st ref mtge 3s ser P1969	J-D	>	\$105 1/8 105 1/2	·	102 1063
1st ref mtge 2%s ser Q 1976 1st ref 2%s series R 1981	J-J A-O	·	1991/2 1001/2	With the	98% 101
21/28 conv debs1962	M-N	1051/4	199 101	100	971/4 1001
Donsolidated Gas (Balt City)-	A-N	103 74	10% 10572	172	103% 109
Gen mtge 41/281954	4-0		1113	41	1121/2 115
Delaware Lack & Western RR— Lackawanna of N J Division—					
1st mtge 4s ser A1993	M-M	F 2511	63% 64	3	55% 641
A1st mtge 4s ser B1993	May	-45	44% 45%	4	29% 46
Eastern Gas & Fuel 31/281965	J-J		102% 102%	3	97% 1033
Eimira Water Lt & RR 5s1956 Ercole Marelli Elec Mig Co	M-9	6,0,000 <u>1</u> 7	‡110		112 112
461/28 with Nov 1 1940 coupon_1953	-1	the tracking	251/4 251/4	3	25% 31
△61/28 ex Nov 1 1947 coupon1953		and Takes	‡13	And A Tom	
	1 1 1 (6)	The second way		4	

BONDS New York Curb Exchange	Interest Period	Last Bale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sine January 1,
Finland Residential Mtge Bank-		19	Low High	No.	Low Hig.
5s stamped1961	M-8		‡ <b>42</b> 50	400.00	38 61
Frand Trunk Western Ry 4s1950 Green Mountain Power 3\%s1963	3-3	17. 1	1013/4 1013/4	1	100% 102
Freen Mountain Power 3%51963	J-J	58	103½ 103½ 58 58	3	1021/2 1033
Juantanamo & Western 6s1958 Hygrade Food 6s ser AJan 1949	A-O		‡101½	3,	56 60 100½ 103½
6s series BJan 1949	A-O		‡101½		1001/2 1023
indianapolis Power & Lt 31/451970	M-N		105% 105%	7	103 1/8 105 7
Δ61/2s series C1955	J-D	27%	27 . 27%	4	17% 275
Δ6½s (Dec 1 1941 coup)1955 Δ7s series E	F-A		127 29½ 27½ 27½	- <u>-</u> -	17 275 17% 275
Δ7s series E1957 Δ7s (Aug 1941 coupon)1957			271/4 271/2	4	161/2 271
Δ7s series F1952	J-J		271/2 271/2	2	17% 27%
Δ7s (July 1941 coupon)1952 interstate Power Co—			27 271/2	6	17% 27
△Debenture escrow ctfs	J-3	641/2	62 641/2	30	551/4 64!
Δ7s with Nov 1 1940 coupon 1952 Δ7s ex Nov 1 1947 coupon 1952 Δ7s ex Nov 1 1947 coupon 1963			25 251/4	2	20 281
Altalian Superpower 6s1963	1.3		21 211/4	-4	16 17 18 25
		. <del></del>	internal transfer of the		25
Kansas Electric Power 3½s1966 Kansas Power & Light 3½s1969	J-D	W. <b>II</b>	1104% 108 108	9	107 109
AcCord Corp deb 4½s1956 Midland Valley RR— Extended at 4 % to1963 Milwaukee Gas & Light 4½s1967	7-A	1	‡102 103%		101% 102
Midland Valley RR	77	11			
filwaukee Gos & Light 41/cs 1967	A-0 M-8	104	66 1/4 66 1/4 104 104 5/8	4	58 67
The state of the s		. 104	66 1/4 66 1/4 104 104 5/6	14	1023/4 105
New England Power 31/4s1961	M-N J-D	10036	\$105 1/2 106 1/2 ···	7	104 - 107
Y & Westchester Ltg 4s2004	J-D	103%	103% 103%	7	101 1/4 103
Ohio Power 1st mtge 31/451968	A-0		11071/2 1073/4	- 27W	105 108
1st mtge 3s1971	1-0		103 103		1011/4 1031
Park Lexington 1st mtge 3s1964	J-J	\$ 10 Cz . H	91 91	5.	8234 92
Park Lexington 1st mtge 3s1964 Pennsylvania Water & Power 31/4s_1964	J-D		\$105% 91		103% 1053
8 45 1970	3-3	, <u></u> 1	11043/4 1053/4		103 106
Pledmont Hydro-Electric Co- \[ \Delta 6 \frac{1}{2} \text{s} \] with Oct 1 1940 coupon1960 \[ \Delta 6 \frac{1}{2} \text{s} \] ex Oct 1 1947 coupon1960			24% 24%	1	19 34
Δ6½s ex Oct 1.1947 coupon1960			‡13	1 I	
Public Service of New Jersey—  6% perpetual certificates—	M-N	1581/4	1571/4 1581/4	15	140% 158
gueens Borough Gas & Electric-		10074	4 Mr. 1 4 4 1		14078 1367
5½s series A1952	4-0		991/2 991/2	1	98 103
Safe Harbor Water Power Corp 3s_1981	M-N	Carrier Statement	1991/4		100 101
San Joaquin Lt & Pow 6s B1952	M-8		\$113½		1131/2 1137
Safe Harbor Water Power Corp 3s. 1981 San Joaquin Lt & Pow 6s B 1951 Sculin Steel inc mige 3s 1951 Southern California Edison 3s 1965	A-0		100 % 100 %	1	971/2 1011
3½s series A1973	M-8 J-J		104 1/8 104 3/4 1105 106 1/4	36	101% 1051 104% 1053
3 %s series A1973 Jouthern California Gas 3 1/4s1970	A-0	104	104 104 1/2	10	101% 105
outhern Counties Gas (Calif) -	515 July 19	1500 m 15	Sales Marie	7	m 1 2
1st mtge 3s1971 Southwestern Gas & Elec 3 1/4s1970	J-J F-A		9914 9934	3	98 101 100¼ 105
Spalding (A G) 5s1989	M-N		102 102	3	96 1/2 102
Starrett Corp inc 5s1950	4-0	1974 <b>- 2</b> 774	‡116 119	-3	1141/2 1181
1948   1948   1948   1948   1948   1948   1948   1948   1948   1958   1959	4-0		65 66	3	631/2 75
A7-4s 2nd stamped 1946 A7-4s 2nd stamped 1946	J-J	- 1 - 1 ×	22% 22%	2	22 30
Stinnes (Hugo) Industries	4-0		22 1/6 22 1/6	3	21 30
21-12 and bramped	1000	57.4	£278 . 2278		24 30
Terni Hydro-Electric Co-	THE STATE OF	**	001/ 05		10
Δ6½s with Aug 1 1940 coupon 1953 Δ6½s ex Aug 1 1947 coupon 1953 United Electric Co of N J 4s. 1949 United Electric Service Co		261/2	26½ 27 \$16½ 20	18	19 38
Jnited Electric Co of N J 4s1949	j-D	1021/8	102 % 102 %	12	102 % 103
Jnited Electric Service Co-	1. 1. 1. 1.		and the second		18 27
△7s with Dec 1 1940 coupon1956 △7s ex Dec 1 1947 coupon1956			251/4 251/4		18 27
		21	Charles We had not her than		Jan. 1 17.
Waldorf-Astoria Hotel-	3 4 1	1 3 3 5	79 79	6	72 79
∆5s income debs1954 Washington Water Power 3½s1964	M-S J-D		110754		1021/4 107
Vest Penn Electric 5s2030	4-0	1063/4	1063/4 107	8	106 107
West Penn Traction 5s1960 Western Newspaper Union—	J-D		‡119 121½	-	117 120
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	K 4 .	mental of the last	2 -	the man are a first the

# Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or Fr	Range iday's Asked	Bonds Sold	Range	
	C 17 18 18 18 18 18	Test of the second	Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-		er in the state of	and a	1000	9 11 1	1 20 1	
△20-year 7sApril 1946	A-O	63	63	63	1	61 1/8	65 1/8
△20-year 78Jan 1947	1-3		163			611/2	621/2
Bogota (see Mortgage Bank of)	J-D	35	35	36	2	31%	391/4
ACauca Valley 7s1948 Danish Cons Municipal Loan—	7-0	33	33	30		J. 76	50 72
External 5½s1955	M-N	4.44	170	80	A CAN	58	841/2
External 551953	T-A	10 15 10	671/a	70	4	60	78
Danzig Port & Waterways-	gir. Rosi,		14.1.1		1.521	1 12	-1-1
AExternal 61/2s stamped1952	1-1	6	6	6	12	6	. 8
ALima City (Peru) 61/2s stamped_1958	N-4		1121/4	14	- 22	12	15
Maranhao stamped (Plan A)		4. v	ACT.			- 1/a	
Interest reduced to 21/852008	M-N		125	28		24	30
△Medellin 7s stamped1951	J-D		136	39		32	391/2
Mortgage Bank of Bogota-	1 1 1 Land 1		4402/	The mail	The same	421/8	44
Δ7s (issue of May 1927)1947	M-M	*****	14234			42	441/2
Δ78 (188Ue OI Oct. 1927)1947	A-0		125		-	22	22
AMortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972	J-D		65	67	21	65	81
Mortgage Bank of Denmark 381812					The statement of	in mining i made	
Parana stamped (Plan A)	11225	the grade	4	001/	20	25	
Interest reduced to 21/82008	1-1		25	251/6	40	23	21
Peru (Republic of)	1-3	-	15	151/4	13	1334	15%
1s to 21/2s (ser A B C D E)1997	,	• • • • • • • • • • • • • • • • • • • •					_3/4
Rio de Janeiro stamped (Plan A) Interest reduced to 2%2012	J-D		24	24		18	24
ARussian Government 61/251949	M-S	3	3	31/4	35	21/6	31/2
Δ5½81921	3-3	3	3	31/4	70	21/4	31/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.

\*Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash
(not included in year's range). x Ex-dividend. y Ex-rights.

\*Friday's bid and asked prices; no sales being transacted during current week.

ABonds being traded flat.

\$Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "y t c," voting trust certificates;
"w i," when issued; "w w," with warrants; "x w," without warrants.

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 18

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	a January 1
Par	Daily 2 110	Low High		Low	High
Arundel Corporation  Baltimore Transit Co com v t c	153/4	15 15¾ 3.25 3.90 18½ 19⅙ 305 305	207	13½ Jan 2 Mar 12 Apr 300 Jan	16½ Jan 5 Jan 23 Jan 305 Jun
Mount Vernon-Woodberry Mills-    Common	  89 52	94 95 105 105 28 28% 89 89 52 52	23 43 158 10 160	65 Jan 105 Jan 25 Feb 89 Jan 44½ Feb	108 May 106 Jan 28 <sup>3</sup> 4 Jan 91 Jan 52 <sup>3</sup> 4 Jun
BONDS— Baltimore Transit Co 4s1975 55 series A1975	=	49½ 50½ 51½ 53	\$18,500 6,400	43 Jun 45 Jun	68 Jan 77 Jan

# Boston Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
Par		Low High	14 1 1 14 17 1	Low	High
Amer Agricultural Chemical	155%	49 5% 49 5% 38 3% 38 3% 155 3% 156 14 50 3% 53 3% 39 1/2 40 1/2	5	495% Jun 373% Jan 14734 Mar 3642 Mar 305% Feb	551/2 May
Bigelow-Sanford Carpet 6% pfd 100	132 123 415%	132 132 122 123 415% 423% 185% 1834	100 1,438	125 Apr 115 Mar 36% Feb 18% Jun	135 Jun 125
Boston Herald Traveler Corp	25	x24% 25½	90	22% Feb	28 Mar
Boston & Maine RR—	451/4 73/8  173/8	45 45½ 7¾ 7¾ 8¼ 8¼ 8¼ 8¼ 17 17%	520 19 10 10 345	32 Feb 5% Jan 5% Feb 5% Mar 13% Mar	9 Apr
Calumet & Hecia         5           Cities Service         10           Eastern Mass Street Ry—         6% preferred B           6% preferred B         100		63/4 7 581/8 613/4 84 84 211/8 211/2	634	31¾ Feb	7% Apr 61% Jun 93 Apr
 5% preferred adjustment 100  Eastern SS Lincs Inc common   Employers Group Assoc   Pirst National Stores   General Electric   Gillette Safety Razor Co	 571/	21 % 21 ½ x21 21 ¼ 32 % 33 % 56 % 58 x40 % 42 ¼ 35 % 37 ½	105 25 370 1,739	21% Jun 20 Apr 26¼ Feb 49½ Mar 31% Mar 28 Feb	23¾ Feb 26¾ Jan 33⅓ Jun 58⅓ Jan 42¾ May
   Sile Royale Copper	4 1434 	4 4 58 1/8 59 7/8 14 3/4 14 3/4 10 1/4 10 1/4	600 1,012 20 16 170		39 % May 4 % Apr 59 % Jun 16 Mar 13 ¼ May 55 ½ May 54 Jan 30 % Jun
 Narragansett         Racing         Assn         1           Mash-Kelvinator         8           National Service Cos         1           New England Electric System         20           New England Tel & Tel         100           N Y New Haven & Hartford         100	205/8 36c	1234 1234 1978 2114 36c 36c 11 1112 8912 9112 1318 1318	200 884 600	10 Feb 14% Mar 30c Feb 10% Mar 83 Mar 10% Apr	13½ Jun 21¼ Jun 54c Apr 12½ Jan 96 May 14% Jun
North Butte Mining 2.50 Pacific Mills Pennsylvania RR 50 Quincy Mining Co 25		55c 66c	2,170 154	38c Feb 30 Feb 16% Feb 3% Feb	85c Apr 40 % May 22 % May 6 Jun
Recce Corp	14%  	14 1/8 14 1/8 6 1/8 7 1/8 14 1/4 14 1/2 15 1/8 17 5/8 336 5/8 39 7/8	10 98 60 655 248	11% Apr 5% Feb 13% Feb 11% Mar 34% Mar	14 % Jun 7% Mar 15 % May 17 % Jun 41 May
Union Twist Drill 5 United Fruit Co 0 United Shoe Machinery common 25 U S Rubber 10 Waldorf System Inc 9 Westinghouse Electric Corp 12%	55 55%	x40 41 54% 55%	375 4,498 600 90	35% Mar	42 Jan 56 % Jan 62 % Apr 49 % May 15 % Jan 33 % Jun

# Chicago Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	1
Pat		Low High	are by byte	Low	
Adams (J D) Mfg	44.4	151/4 151/2	400		High
Admiral Corp common1			100	14% Feb	15¾ Jun
Advanced Alum Castings5		14 15% 5% 5%	2,600	7% Feb	15% Jun
Aetna Ball Bearing common	==	111/2 117/8	200	3¾ Feb	6 1/4 May
Allied Laboratories common	261/2	25% 261/2	250	9½ Feb	12½ May
American Tel & Tel Co capital100	15534	155 ½ 156 ½	1,350 1,000	21¼ Mar 148 Mar	x26½ Jun 158% Jun
Armour & Co common5	Fred Stor	13% 14%	1,100	11% Mar	15 May
Asbestos Mfg Co common1	21/8	21/8 21/4	650	1% Feb	2½ May
Athey Products Corp capital 4	63/	63/8 71/4	550	6% Feb	8 Jan
Automobile Washer common3	. 4	4 4	300	334 Feb	4% Apr
Avco Manufacturing Corp3	-1	6% 634	1,000	4% Feb	71/4 May
Bastian-Blessing Co common.		36 37%	550	32½ Feb	40 Mar
Beiden Mig Co common10		19 19	150	17% Feb	20½ Jan
Berghoff Brewing Corp1	121/4	121/4 123/4	950	11 Mar	13½ May
Binks Manufacturing Co capital1	131/2	x13 131/2	1.650	91/2 Mar	15 May
Borg (George W) Corp10	111/8	111/8 113/8	600	93/4 Apr	11343Jun
Borg-Warner Corp common5		61% 61%	200	45 1/4 Feb	64 Jun
Brach & Sons (E J) capital	571/2	57 57%	250	51 Mar	62 Apr
Bruce Co (E L) common (new)21/2		321/4 321/4	100	26 May	34 Jun
Burd Piston Ring common 1	171/4	15 171/4	750	1234 Mar	17¼ Jun
Burton-Dixie Corp121/2		171/2 171/2	200	161/4 Feb	181/2 -Apr
Butler Bros common10	· -	14% 14%	200	9% Mar	15 1/8 Jun
Central Ill Secur Corp common1	-	2 21/8	200	11/4 Feb	23/4 May
Convertible preferred		15 15	250	10½ Feb	15½ Jun
Cent & S W Util common50c	93/4	91/2 93/4	2,700	8½ Feb	10½ May
Cherry Burrell Corp common5		221/8 221/2	75	201/2 Mar	25½ Jan
Chicago Corp common 1	133/4	13 % 14 1/8	1.500	934 Feb	14½ May
Convertible preferred		64 1/4 64 1/4	50	641/4 Jun	66 Mar
Chicago Mil St Paul & Pac vtc*	· 10½	10 101/2	900	7½ Feb	10 % May
Chicago Towel Co common*		731/2 731/2		71 Jan	80 Jan

F	NDED JUNE 18	F-1	1.46.50			1.27
	STOCKS————————————————————————————————————	Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		January 1 High
	Chrysler Corp (new)	62 2734	64 65½ 58¼ 62 26 26 27½ 28⅓ 37¾ 37¾	800	52% Feb 32 Feb 25 May 25% Feb x34% Feb	65½ Jun 62 Jun
,	Dodge Mfg Corp common 10 Doehler-Jarvis Corp 5 Domestic Credit Corp class 4 1  Fits Simons & Connell Dredge 1	8¾ 	8 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub> 40 40 3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub>	500 100 1,500	8½ Mar 29% Mar 2% Apr	10¼ Jan 40 Jun 3½ Jun
	& Dock Co common	10 15 1/4 14	10 10 14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub> - 8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub> 14 14	450 700 300 500	9% Jan 13% Mar 7% Feb 11 Mar	12 Apr 16½ May 9½ Jan 19¼ Jan
	General Finance Corp common1 General Motors Corp common10 Gibson Refrigerator Co common1 Gillette Safety Razor common6 Great Lakes Dr & Dk common	 9% 17	7 73/8 64 64 1/8 95/8 10 36 1/2 36 1/2 16 3/4 17 3/4	600 200 1,700 100 1,400	6½ Mar 50½ Mar 7¼ Feb 28 Feb 15% Feb	724 May 64½ Jun 10 May 38% May 18¼ May
	Hammond Instrument Co common1  Harnischieger Corp common10  Heleman (G) Brew Co capital1  Hein Werner Corp new com3  Hibb Spencer Bartlett common25	11 27 11	10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 27 28 <sup>1</sup> / <sub>2</sub> 28 29 11 11 <sup>3</sup> / <sub>8</sub> 55 55 <sup>1</sup> / <sub>8</sub>	700	9¼ Mar 18½ Feb 24½ Jan 9 Jan 52 Mar	12 Jun 28½ Jun 30 Mar 11½ May 64% Jan
	Hupp Corp common1  Illinois Brick Co capital10 Illinois Central RR common100 Independent Pneumatic Tool com	15¼ 21 33½	4 4 15¼ 16½ 39% 41% 21 22% 7 7 33¼ 34½ 9 9	1,350 700 600 100 1,800	3% Mar 9% Feb 28 Mar 21 Mar 6% Feb 32% Jun	5 May 16½ May 41% Jun 23¾ Mar 8¼ Jan 34½ Jun
The second secon	Kellogg. Switchboard common Leath. & Co common Libby McNeill & Libby common 7 Lincoln Printing Co 3½s pfd Lindsey Lt & Chem common Line-Material Co 5	101/6 51 621/2		2,500 150 1,500 30 250 100	4% Jan 6% Jan 15% Mar 8% Feb 51 Jun 44% Jan 15% Mar	9 Jun 10¾ May 19½ Jan 10½ Apr 52 Mar 72 Mar 19¾ Jun
	Marshall Field & Co common Mickeberry's Food Prod 1 Middle West Corp capital 5 Miller & Hart Inc common vtc. 1 \$1 prior preferred 10 Modine Mfg common 6 Montgomery Ward & Co. 6 Muskegon Mot Spec class A 6	12 101/8	27½ 27½ 11¾ 12 10⅓ 10⅓ 10⅓ 11¼ 13¾ 13¾ 28 28½ 58 62½ 28½ 28½	550 550 1,000 950 50 150 300 20	22½ Mar 9% Mar 7¾ Feb 7½ Mar 13% May 22 Feb 48¾ Mar 28½ May	29 5% May 13 Jan 10 34 Jun 11 1/2 Jun 15 Feb 30 May 64 34 May 29 1/2 Jan
	National Standard common 10 North American Car common 20 Northwest Bancorp common 6 Oak Manufacturing common 1	 21% 9%	37¼ 37¼ 33 34 21½ 22 9¼ 9½	50 300 750 1,250	32½ Mar 26 Mar 19½ Feb 7¼ Mar	35 May 22½ Apr
	Peabody Coal Co common         5           5 % prior preferred         25           Pennsylvania RR capital         50           Perfect Circle (The) Co-         New common         2½           Rath Packing common         10	9% 23½ 20½	9½ 9¾ 23½ 24⅓ 20½ 21¼ 10¾ 10¾	2,600 1,900 700	6% Jan 21¼ Apr 16% Feb 9% Mar	10 May 24 <sup>3</sup> 4 May 22 May
	Sangamo Elec Co common Bears Roebuck & Co capital Serrick Corp class B common 1 Bhellmar Prod Corp common 9	 41 34	28¾ 28¾ x32¼ 33½ 40¼ 41 12½ 12½ 33½ 34¼	250 1,200 300 1,150	27½ Jun 27½ Feb	1134 Jan 31 Jan 34½ May 42 May 1234 May 34½ Jun
	Sinclair Oil Corp Society Brand Clothes common 1 South Bend Lathe Works capital 5 Spiegel Inc common 2	29 <sup>3</sup> / <sub>4</sub> 26 <sup>5</sup> / <sub>8</sub>	29% · 30¼ 7½ · 7½ 26½ · 26% 12½ · 12½	150 350	15½ Feb 6 Mar 25 Jan 7% Mar	30 ¼ Jun 8 ¼ Jan 28 ½ Apr 14 May
	St. Louis Nat Stockyards capital		x30% 31% 3¼ 3¼ 50¾ 53 7½ 7%	60	30 Jan 2½ Mar 37½ Feb 7% Feb	3% May 53 Jun
245	Storkime Furniture common	17 30½ 26 33%	17 17 30½ 33 26 26 33% 34¾ 15½ 15½	50 100 350 1.300 200	17 Jun 27% Mar 19½ Feb 30¾ Feb 15 May	18½ Jan 35 May 27½ Jun 36% Jan 21½ Jan
	Texas Co (The)	30½ 47½	66 66½ 19 19½ 30½ 31½ 47½ 48 42½ 425 1538 1538 8158 82¾	200 450 650 40 800 200 600	52½ Feb 16 Feb 28¾ Feb 44 Mar 41 May 15% Jun 68 Mar	66½ Jun 21½ Jan 37 Jan 48 Jan 42% Jun 17% Jun 82¾ Jun
	Wieboldt Stores Inc common Wisconsin Bankshares common Woodall Indust common 2 Yates-Amer Mach capital 5	31% 11% 	315% 33 17½ 17½ 11 11¼ 12½ 12½ 14 14¼	300 50 1,050 100 200	25 % Peb 13 % Mar 10 Feb 10 % Mar 13 Feb	133 %" Jun 18 % May 11 % Jan 14 Jan 14 Jan
	Unlisted Stocks— Alleghany Corp 1 American Air Lines, Inc 1 American Radiator & St San com 1	3% 8½	35/8 37/8 81/2 91/9 161/4 161/2	1,400 800 700	\2% Mar 8½ Jun 12% Feb	4% May 9¼ Jun 16% May
	Anaconda Copper Mining 50 Armco Steel Corp 10 Atchison.Topeko.&-Santa Fe 100 Bethlehem Steel.common new 8	=	39% 40¼ 115 115 37¼ 37¾	500 100 300	36% Feb 26% Feb 92% Mar 30% Feb	41 May 32% May 115 Jun 37% Jun
	Canadian Pacific Ry Co 25 Certain-teed Products 1 Columbia Gas System Inc (The) Continental Motors 1 Curtiss-Wright	18¾  9¼	17 <sup>3</sup> / <sub>4</sub> 18 <sup>7</sup> / <sub>8</sub> . 14 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub> . 8 <sup>3</sup> / <sub>4</sub> . 9 <sup>3</sup> / <sub>8</sub>	2,500 200 900	16 % Jun 14 Mar 10 ¼ Feb 6 % Feb	18% Jun 19% May 14½ Jun 9% Jun
	Farnsworth Television & Radio 1 General Electric Co Graham-Paige Motors 1	411/4	40 % 42 % 43% 41/2	700 400	31% Mar 3% Feb	42½ May 5¾ Jan
	Nash-Relinator Corp	21 16¾ -5 	20 1/8 21 1/8 16 1/4 17 1/8 5 5 1/8 10 1/8 11 21 23 5/8 14 3/4 16 1/4	3,300 1,500  800 500 2,400 3,000	14% Mar 12½ Feb 14% Mar 4½ Feb 8% Feb 18½ Mar 14% Jun	21 % Jun 17 % May 16 % Jan 5 % May 11 ¼ May 26 % May 23 % Jan
	Pure Oil Co (The) common Radio Corp of America common Radio-Keith-Orpheum 1 Republic Steel Corp common Socony Vacuum Oil Co Inc 15	39½ 15 	39½ 40¾ 13⅓ 15 9⅓ 9⅓ 31 31⅙	900 7,300 200 700	x25¼ Feb 8 Feb 7% Feb 23 Feb	42 May 15 Jun 11¼ May 31% Jun
	Standard Oil of N J   25   Standard Steel Spring   1   Studebaker Corp common   1   Surray Oil Corp   1   United Corp   0   Wilson & Co common   0	89½  14¾ 3¾	88 91 12½ 13½ 28¼ 29 14% 15⅓ 3¾ 3½ 16 16½	500 200 2,900 2,600 1,200 600	69¼ Feb 11½ Feb 16½ Mar 9¼ Feb 2½ Feb 12% Feb	91 Jun 15¼ May 29 Jun 16% May 3% May 17% May

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED THE 19

Cincinna	ati Sto	ock Ex	chang	(e	
STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
Par		Low High		Low	High
Aluminum Industries  American Laundry Mach  Baldwin  8		111/4 111/4 311/2 321/8 171/2 171/2	109	9½ Feb 29¼ Mar 14¼ Jan	13 Jan 32¼ Jan 19 Apr
Champ Paper & Fibre         *           Cincinnati Gas common         8.50           Preferred         100           C N O & T P common         20           Preferred         100           Clincinnati Street         25	25% 29 	25% 25% 27% 29% 100 101 95 95 110½ 110½ 5% 6½	473 75 20 3	18 Feb 23 Feb 93 Jan 80 Jan 104 Mar 5 May	26¼ Jun 29% Jun 102½ Jun 98¾ May 110½ Jun 8½ Jan
Cincinnati Telephone 50 Cinn Union Stock Yard ° Crosley Motors ° Eagle-Picher 10	74¾ 11 	74 75 11 11½ 9¾ 10¼ 22⅙ 23	222 200	73 Mar 10% Apr 64 Apr 19% Feb	81 Jan 13 Jan 10% May 25% May
Formica Insulation  Gibson Art  Hatfield participating pfd 100  Kahn (E) Sons 5%, preferred 50  Kroger	241/2	24 ½ 24 ½ 51 51 62 62 47 38 47 38 45 ¼	34 8 40	19½ Apr 49 Jun 62 Mar 46% Mar 40% Feb	24½ Jun 58 Jan 65 Jan 49½ Jan 47½ May
Little Miami Gtd 50 Lunkenheimer ** Proctor & Gamble **	23½ 67%	93 93 23¼ 23½ 67½ 68¾		93 Feb 21½ May 62½ Feb	95 Jan 29 Jan 71% Jan
Randall class B	1 Y	7 7 133/8 131/2 441/2 45 481/2 481/2	115	6½ Jan 13 Mar 40 Jan 48 May	8 Jan 15 Jan 49½ Apr 50 Jan

# Cleveland Slock Exchange

A STATE OF THE PARTY OF THE PAR		7	107.6	the strain of the second	A CONTROL OF THE PARTY OF THE P
STOCKS—	Friday Last Sale Price	Week's Range of Price		Range Sin	ce January 1
Par		Low Hig		Low	High
Akron Brass Mfg			1/8 50 3/4 50 1/2 515	3 1/8 Mar 2 3/4 Mar 16 3/4 Feb 147 1/8 Mar	3% Jan 4% May 24½ Jun 158% Jun
Chesapeake & Ohio RR 25 City Ice & Fuel Clark Controller 1		a37% a38 32 32 a18 a18	280	37½ Jun 28% Mar 14 Feb	45¼ Jan 33 Jun 19 Jun
Cleveland Cliffs   Iron common	16½ 78½ 	16½ 17 76½ 78 a40% a41 a47% a48	1/2 1,532 1/4 52	12½ Feb 75¼ Mar 34½ Feb 43% Mar	17¼ Jun 81¾ Apr 41% Jun 51 Jan
Detroit & Cleve Nay (Un)	6½  	6½ 6 a47 a47 a65 a65 87 87 a14¾ a15	3/8 685 100	4 Mar 32% Feb 47¼ Feb 78 Feb 9% Feb	6½ Jun 47 Jun 65% Jun 89 Jun 15¼ May
General Electric common (Un)	Ē	a40 % a42 a63 % a64 a25 % a25 a44 % a45	1/4 108 7/8 30	31% Mar 50½ Mar 21 Mar 38% Mar	43 May 64% Jun 28 May 47% May
Halle Bros common 5 Preferred 50 Interlake Iron (Un) 9 Interlake Steamship 9 Jones & Laughlin Steel (Un) 9	23 44  	22% 23 44 44 a16 a16 34% 34 36% 37	60 50 1/4 325	20 Mar 40½ Mar 11½ Feb 31½ Jan 29¼ Mar	25 Jan 48 Jan 16% May 35 Apr 37% May
Lamson & Sessions       10         Medusa Portland Cement       *         Metropolitan Paving Brick       4         National Tile & Mfg       1         Ohio Edison common       8         Ohio Oll (Un)       *	141/2	14 <sup>1</sup> / <sub>4</sub> -15 40 40' 5!/ <sub>4</sub> 5 4 <sup>1</sup> / <sub>4</sub> 4 a34 <sup>3</sup> / <sub>8</sub> a34' 41 41	78 85 1/4 800 1/4 200 3/8 30	10 Feb 33½ Feb 4½ Mar 2½ Feb 27½ Feb 26% Feb	15¼ Jun 40% Jun 6¼ Jan 5 May 34½ Jun 43 Jun
Patterson Sargent	   45	25 <sup>3</sup> / <sub>4</sub> 25 a14 a14 a26 a26 a30 <sup>5</sup> / <sub>8</sub> a31 44 <sup>5</sup> / <sub>8</sub> 45	34, 335 10 34, 147	23½ May 7% Feb 18½ Feb 22% Feb 41 Feb	27 Jan 14¾ Jun 26½ Jun 31¼ Jun 47 Apr
Standard Oil of Ohio common 10 Thompson Products common 0 U S Steel common (Un) 0 Van Dorn Iron Works 1 Voungstown Sheet & Tube 1	341/4	34 34 a505% a50 a815% a82 11 11 a85 a85	5/8 20 7/8 190 1/8 100	24% Feb 39¾ Feb 67% Mar 7 Mar 65½ Feb	35 Jun 59½ May 82% Jun 12 May 85% Jun

## WATLING, LERCHEN & Co.

Members

New York Stock Exchange Detroit Stock Exchange New York Curb Associate Chicago Stock Exchange

Ford Building DETROIT

Telephone: Randolph 5530

# Detroit Stock Exchange

STOCKS—	Last Sale Price	Ra	nge rices	for Week Shares	Ran	ge Sir	ice J	ADUAF	<b>y 1</b>	19.0
. r1. Par	ATTUE STATE	Low	High	10 days 12 - 036	L	ow.		H	gh	
Allen Electric1	14/21/200	25/8	25/8	400	21/4	Feb	250	2%	Jan	
American Metal Products2		25	25	800	19			25	Jun	
Baldwin Rubber1	101/4	10 -	-101/4	200	95%	Mar	4.4	101/2	Apr	
Burroughs Adding Machine	17	17	171/4	380	123/4	Feb		17%	Jun	
Chrysler Corp common 2½ Consolidated Paper 10	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	65	65	165	531/4	Feb		653/4	Jun	
Consolidated Paper10		211/2	21 %	375	21	Mar	100	23	Feb	
Continental Motors1		9.	91/4	275	61/4	Mar		91/4	May	
Davidson Bros1	1.2	8	83/4	1,250	61/2	Mar		83/4	Jun	4
Detroit & Cleveland Navigation5	61/4	53%	67/8	8,025	4	Mar		6%	Jun	,
Detroit Edison common20		211/2	21%	4,689	201/8	Mar		213/4	Jun	
Detroit Gray Iron1	3	. 3	- 3	300	21/4	Apr	4.4		Jun	
Detroit-Michigan Stove1		133%	.131/2	200		Feb	1 .	131/2		
Detroit Steel Products10		25	25	100		Feb	1 × 4	25	Jun	
Electromaster common1	31/2	33/8	31/2	2,525	21/8	Feb		37/8	Jun	

omo ove	Friday Last	Week's Range	Sales for Week		
STOCKS—	Sale Price	of Prices	Shares	Range Since	
Federal Mogul5				Low	High
Frankenmuth Brewing1	77	18 18 1/4 3 1/8	1.000	16 Mar 3 Feb	18¾ Jan
Fruehauf Trailer		221/4 221/4	100	18 Feb	4¼ Jan 23½ Jan
					20 /2 0011
Gar Wood Industries	9	87/8 91/8	610	51/2 Feb "	91/2 May
Gerity-Michigan Corp	73/4	7 73/4	4,945	6% May	8% Jan
Grebel Brewing common1		5% 5%	100	4 Mar	5% May
Graham Paige common1		41/2 41/2	110	334 Feb	5% Jan
Hoover Ball & Bearing common10	223/4	223/4 223/4	224	201/4 Feb	23½ Jan
Hoskins Manufacturing21/2		151/2 151/2	120	14 Feb	15¾ Jun
Houdaille-Hershey common*		18 18	300	14 % Feb	181/2 Jun
Howell Electric Motors1		8 81/4	610	7 Feb	81/4 Jun
Hudson Motor Car common	and the state of	21 223/4	864	16 Feb .	22¾ Jun
Kaiser-Frazer		101/4 101/8	100	8% Feb	15 Jan
King-Seeley common1		181/2 19	515	123/4 Feb	19 Jun
Kingston Products common1	b	41/4 41/4	100	31/2 Mar	41/2 May
LaSalle Wines common2		21/2 21/2	700	21/2 Mar	2% May
Masco Screw Products com1	7.7	13/4 13/4	100	1% Feb	2 % May
McAleer Mfg preferred1	51/2	51/2 51/2		4 % Mar	6 May
McClanahan Oil	15/8	11/2 13/4	2,595	1% Feb	2 Jan
Mid-West Abrasive50c		41/2 41/2	300	3% Jan	5 May
Motor Products	11 12 11 12	28 % 28 %	220	213/4 Jan	29 % Jun
Motor Wheel common5	Callery Cont	22 22	150	193/4 Mar	221/2 May
Murray Corp10	15%	15 1/2 15 1/8	365	13 1/8 Feb	17 Jan
National Stamping common2	21/2	21/2 25/8	1.057	21/4 Feb	3½ Jun
Packard Motor Car	5	5 51/8	846	41/4 Feb	5% May
Parke Davis	30	30 30	150	28 Mar	33% Jan
Peninsular Metal Products1		51/4 53/8	1,125	4% Feb	6% Jan
Pfeiffer Brewing common*		18 18	200	14% Feb	20 May
Rickel (H W)	37/8	31/8 37/8	100	3 1/2 Mar	4 Jan
River Raisin Paper5	71/4	71/8 73/8	. 365	63/4 Mar	8% Jan
Scotten-Dillon10	10	10 101/4	725	81/2 Feb	10½ Jun
Sheller Manufacturing		151/2 151/2	400	12 Feb	. 16¼ Jan
Standard Tube class B com1		27/8 3	200	2½ Feb	3% May
Rights	3/40	3/4C 1C	9,200	½0 Jun	2c Jun
Timken-Detroit Axle common5		213/4 227/8	290	1734 Mar	23% Jun
Tivoli Brewing common1	1771	71/a 71/a		5 % Feb.	7% Apr
Udylite Corporation1	11	10% 11	1,540	10 Feb	12 Jan
U S Radiator new pfd50 Walker & Company1		40 40	26	40 Jun	40 Jun
Warner Aircraft1	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	16 16 21/8 21/2	100 600	15 % Mar	16½ Jan
Wayne Screw Products1		2 78 2 72	600	1½ Feb 1% Apr	2% May
	1 11 177 47		000	- 78 API	2¼ Jan

## Los Angeles Stock Exchange

Los Angel	es S	tock E	xchan	ge	100
STOCKS—	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Since	January 1
Par	60c 13%	6% 7% 28½ 28½ 55c 60c 13% 14% a16% a16%	17,655	4¾ Jan 21½ Feb 52½c Feb 10¾ Feb 17 May	7% Jun 28½ Jun 77‰ Jan 15 Apr 20 Mar
Blue Diamond Corp	7 1/8 10 12 1/4	a33 1/a a34 3/a	7,605 3,175 164	6¼ Feb 7% Feb 10¼ Mar 26 Feb	7½ May 13% Jan 15 Jan 31% May
California Packing Corp common Central Investment Corp 20 Certain-teed Products Corp 2.50 Chrysler Corp 2.50	a39	a39 3/8 a40 1/8 25 1/2 25 1/2 18 5/8 18 5/8 63 3/4 65 1/4	125 325 400	28 Feb 20% Mar 13% Feb 54% Feb	38½ Jun 31½ Jan 20½ May 65¼ Jun
Colorado, Fuel & Iron common	6 <sup>3</sup> / <sub>8</sub> 43 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub>	19 19 a19	100 1,180 3,240	29¼ Feb	19% May 20% May 7% May 46 Jun 12% Jan
Douglas Aircraft Co Inc.   Dresser Industries Inc   50c	771/20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	190 330 5,700	21½ Jan 12% Apr 60c Feb 295 Feb	61 Mar 30 ½ Jun 14¾ Jan 956 Jan 320 Mar 11½ Jun
Garret Corporation (The)2 General Motors Corp common10 Gladding McBean & Co Goodyear Tire & Rubber Co common Hancock Oil Co class A common	64 34½ 44½	34 34 72	215 1,190 410		15½ Jun 64% Jun 34½ Jun 45% Jun 125 May
Hilton Hotels Corp	43/4	11¾ 11¾ 3¾ 4⅓ 21½ 22 18 18	355 24,450 810 150		14¼ Jan 4% Jun 22½ Jun 18% Mar
Independent Exploration Co33 %3c   Intercoast Petroleum Corp10   Jade Oil Company10c   Katser-Frazer Corp1   Kern County Land Co5	145% 1.50	13 15 1.30 1.50 a24 a24 10 % 10 % 45 % 46 1/4	8,300 14,000 200 1,396 1,240	13 Jun 97½c Feb 21c May 8¼ Feb 45 Jun	15 Jun 1.50 Jun 34c Feb 15 Jan 51 Apr
Lane-Wells Co         1           Lincoln Petroleum Co         10c           Lockheed Aircraft Corp         1           Los Angeles Investment Co         100	1.30	$\begin{array}{cccc} 27 & 27 \\ 1.15 & 1.30 \\ 22 \frac{3}{4} & 24 \frac{1}{2} \\ 272 \frac{1}{2} & 280 \end{array}$	160 11,464 677 69	20¼ Jan 1.10 Mar 14¾ Jan 270 Jan	30 Apr 1.40 Jan 24½ Jun 280 Jun
Mascot Oil Company         1           Menasco Manufacturing Co         1           Merchants Petroleum Co         1           Monogram Pictures Corp         1	2 <sup>3</sup> / <sub>8</sub> 1.25	$\begin{array}{ccc} 1.20 & 1.25 \\ 2\frac{3}{8} & 2\frac{1}{2} \\ 1.20 & 1.30 \\ 5 & 5 \end{array}$	1,000 1,005 2,000 125	90c Jan 1½ Jan 95c Feb 3 Jan	1.80 Apr 3 1/2 Mar 1.35 May 5 Jun
National City Lines Inc.         1           National Mallinson Fabrics         1           Nordon Corporation Ltd         1           Northrop Aircraft Inc.         1           Occidental Petroleum Corp         1           Oceanic Oil Co         1		a8 a8 a14% a14% 16c 23c 12% 13 42c 49c 2.50 2.75	30,200 460 5,000	6 1/8 May 14 1/8 May 15c Mar 6 1/4 Feb 35c Mar 1.95 Feb	9 May 15 May 23c Jun 1314 May 70c Apr 2.85 Jan
Pacific Clay Products         6           Pacific Finance Corp common         10           Pacific Gas & Elec common         25           5½% 1st preferred         25           Pacific Indemnity Co         10           Pacific Lighting Corp common         0           Puget Sound Pulp & Timber Co         0	a35 <sup>3</sup> / <sub>8</sub>	16½ 16½ 21¾ 21½ a35¾ a36 30¼ 30¼ 51 51 a53¼ a53⅓ a54¾ a54¾	383 284	12½ Feb 15½ Mar 30% Mar 28% Mar 49 Feb 47¼ Mar 39 Feb	16½ May 21½ Jun 36 Jan 31½ Apr 51½ Feb 53¾ Jun 51¼ May
Republic Petroleum Co common 1 Rexall Drug Inc 2.50 Rice Ranch Oll Co 1 Richield Oil Corp common 8 Ryan Aeronautical Company 1	6 ½ 1.20 40 6 ½	28 <sup>3</sup> / <sub>8</sub> 32 6 <sup>3</sup> / <sub>4</sub> 7 1.15 1.20 34 <sup>3</sup> / <sub>4</sub> 40 6 <sup>1</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>8</sub>	1,475 1,110 2,800 12,284 700	22 Mar 5½ Feb 85c. Feb 15¾ Jan 4½ Feb	32 Jun 7% May 1.30 May 40 Jun 7 Mar
Safeway Stores Inc	19% 19% 	19	535 4,462 839	17% Mar 15¼ Apr 32% Feb	20% May 20% Jun 41% May

For footnotes see page 45.

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 18

				R	ANGE FOR WE
STOCKS—	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range Since	
Security Co 30 Shell Union Oil Corp 13	a45 1/8	Low High 51 51 a45 % a46 %	122	Low 46 Mar 28% Feb	High 52½ May 42½ May
Security Co         30           Shell Union Oil Corp         15           Sierra Trading Corp         25c           Signal Oil & Gas Co class A         6           Signal Petroleum Co of Calif         1           Sinclair Oil Corp         1	14c 150 36c 29%	14c, 18c 150 150 35c 38c 29 1/8 30	21,000 30 3,100 6,033	12c Jan 122 Feb 32c Feb 15 % Feb	22c May 166 % May 55c Mar 30 Jun
Solar Aircreft Co1 Southern Calif Edison Co Ltd com25		13 13 30¼ 30% 27 27%	310 1,279 300	8½ Feb 25 Mar 26 May	14½ Mar 30% Jun 27% May
4.88% cumulative25 4.88% convertible preferred25 4.32% cumulative preferred25 4.56% preferred25	28 <sup>1</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>2</sub>	27 2178 27½ 28¼ 24¾ 24¾ 28½ 28%	583 870 300	24 May 24 May 22 Jan 28 Jun	28% Jan 25% Peb 28% Jun
So Calif Gas Co 6% pfd class A25 Southern Pacific Company* Standard Oil Co of Calif*	33½	33½ 33½ 58½ 60¼ 71¾ 72¾	272 1,093 3,203	32½ Feb	34% Jan 60% Jun 72% Jun
Sunray Oil Corp 1 Textron Inc common 50c \$1.25 conv preferred	=	14% 15% 17% 17% a20% a20%	3,006 220 100	55 Jan 9¼ Feb 13¼ Mar a	15% May 20¼ May a
Transamerica Corporation2 Transcontinental & Western Air Inc_5 Union Oil of California common25	15 1/4 34 1/8	125/8 127/8 151/4 151/4 341/2 351/2 807/8 807/8	2,794 370 5,045	211/2 Feb	13% Jan 20¼ May 35½ Jun
United States Steel Corp		80% 80% 63½ 65 a8% a8%	367 556 50	67¾ Mar 39 Feb 7 Jan	80% Jun 67 Apr 10 May
Mining Stocks— Alaska Juneau Gold Mng Co16 Cons Chollar C & S Mng Co1	1.10	83¾ 83¾ 1.10 1.10	50 100	3½ Apr 70c Feb	4½ May 1.80 Apr
Unlisted Stocks  Alleghany Corp 1 Allis-Chalmers Mfg Co 4 American Airlines 1 American Fedictor & Stond Son Corp.		3¾ 3¾ a38% a41%	150 303	3 Mar 37 Mar	4¼ May 41½ May
American Airlines1 American Radiator & Stand San Corp.* American Tel & Tel Co100	= = :	834 834 1614 1638 15534 15618	350 475 824	7% Jan 12% Mar 148% Mar	10 Mar 16% May 157% May
American Viscose Corp         14           Anaconda Copper Mining Co         50           Armco Steel Corp         10	3034	869 869 40 40 ½ 3034 3034	40 561 423	a 32 Feb 27½ Feb 11% Mar	a 40¾ Jun 31¾ May
Armour & Co (III)	 847%	13% 14% 113% a115 a46% a48% 6% 6%	260 90 867 612	91 Jan 42½ Apr 458 Feb	15 May 111 May 45% Jun 7% May
Baldwin Locomotives Works13 Baltimore & Ohio RR Co100	Ξ	a16¼ a16¾ 15% 16	120 425	12% Feb 10½ Feb	17½ Jun 16½ May
Barnsdall Oil Co5 Bendix Aviation Corp5 Bethlehem Steel Corp5	Ξ	43½ 44 a36¾ a37% 36% 37¾	272 70 510	33 Feb 27% Feb 30% Mar	44 Jun 37¼ Jun 37¾ Jun
Borden Company (The) 15 Borg-Warner Corp 5 Budd Co 5		a43% a43% a60% a62% 10% 10%	200 268 150	39 % Mar 47 Jan 8 % Feb	41 Jan 63¼ Jun 11% May
Canadian Pacific Railway Co25 Case (J I) Co25 Caterpillar Tractor Co	The State of the State of	18 18	1,040 35 40	10 Mar 37½ Feb 53½ Mar	19 May 50¼ May 61 Apr 61¾ Jun
Cities Service Company10 Columbia Gas System Inc*  Commercial Solvents Corp*	61 <sup>3</sup> / <sub>4</sub>  26 <sup>3</sup> / <sub>4</sub>	59 1/8 61 3/4 14 1/8 14 1/2 26 3/4 26 3/4	569 500 125	33 Mar 10% Feb 24 Apr	14½ Jun 27% Jun
Commonwealth Edison Company 25 Commonwealth & Southern Corp Consolidated Edison Co (N Y) Cons Vultee Aircraft Corp 1	a24½	a27½ a28 3¼ 3¼ a23% a24½ 10% 11	199 425 280 565	25% Mar 2¼ Feb 21% Mar 10% Jun	28½ May 3% May 23% May 16¼ Mar
Continental Motors Corp1 Continental Oil Co (Del)5 Crown Zellerbach Corp5	Ē	834 914 a66% a68% a31% a32%	25 70	6 % Mar 50 Mar 27 % Mar	9¼ Jun 63¾ May 33¼ Jun
Curtis Publishing Co. (The)  Curtiss-Wright Corp common  Class A  Electric Bond & Share Co  5	<u>-</u> -	81/8 81/8 a233/8 a233/4	1,000 250 42 200	7% Feb 4% Feb 20 Feb 9½ Feb	11% Jun 8% Apr 24¾ Apr 14¾ Jun
Electric Power & Light Corp  General Electric Co  General Foods Corp  General Public Utilities Corp  •	-	22¼ 22¼ 42¾ 42¾	100 520	15% Jan 32 Mar 34% Feb	22¼ Jun 42% Jun 40 Jun
Graham-Paige Motors Corp 1		40' 40 13% 14¼ 84% 84%		11% Feb	14% May 5% Jan 47% May
Great Northern Ry Co pfd		a4% a4% a47 a47 12% 12¼ 33¼ 33¼		10 Feb	13¼ May
International Paper Co 15 International Tel & Tel Corp Kennecott Copper Corp		33 1/4 33 1/4 a61 1/8 a63 1/4 a14 3/4 a15 1/8 59 59 1/2	70 100 647	53 Apr 12½ Jan 42½ Feb	54¾ Apr 15% May 59½ Jun
Libby McNeil & Libby	17½ 58¾	10 1/8 10 1/8 17 1/8 17 3/8 a 33 3/4 a 33 3/4 58 3/4 61 1/2	227 479 50 703	8% Feb 16½ Feb 31¼ Mar 48% Feb	10½ Apr 19¾ Apr 31¼ Mar 63% May
Nash-Kelvinator Corp	- <del>2</del> 0	20 5/8 21 20 20 16 3/8 17 1/4	1,273	15½ Mar 18¼ Feb	21 Jun 22¼ May
North American Aviation Inc. 1  North American Co 10  Northern Pacific Rwy Co 100	193%	12% 13 a16¼ a17¼ a24¾ a26⅓	007	1234 Mar 918 Feb 1538 Apr	17% May 13% May 16% Jun 264 May
Ohio Oil Company Packard Motor Car Co Pan American Airways Corp2.50 Paramount Pictures Inc1	a411/2	a40% a43%	375	a new ite in the	40% Jun
		205/ 203/	450	16½ Feb	21% May
Pennsylvania Railroad Co	40	15% 161% 56% 56% a43% a45	1.557	25% Feb	57 May 49% May 44 May
Radio Corp of America Radio-Keith-Orpheum Corp common_1 Warrants Republic Steel Corp	8%	14 15 85% 65% 25% 25% 31 31%	4,290 150 100 943	8 Feb 8 Mar 1½ Feb 22¾ Feb	15 Jan 11 May 3% May
St Regis Paper Co 5 Schenley Distillers Corp 1.75 Seaboard Oil Co of Del 6 Socony-Vacuum Oil Co 15	 55¼	a13 1/4 a13 1/4 a30 3/8 a31 1/2 55 1/8 55 1/4	50 125 256	26 Feb	13% May 32% Apr 55% Jun
Socony-Vacuum Oil Co		21¼ 23⅓ 28⅓ 28⅓ 52½ 52½ a87⅓ a92⅓	7,357 348 796	15 Feb 25½ Feb 38 Mar	285% Jun
Standard Oil Co (N J)         25           Stone & Webster Inc         •           Studebaker Corp         1           Swift & Company         25	The same of	central to a grad	659 50	38 Mar 71¼ Feb 11% Mar 17 Feb	15½ May
Swift & Company 25 Texas Company 25 Texas Gulf Sulphur Co * Tide Water Associated Oil Co 10 Twentieth-Century-Fox *			125	30% Mar 53½ Feb	
Tide Water Associated Oil Co10 Twentieth-Century-Fox	31 % a20 %	303/4 32 8203/4 8225/8	1,142 210	53½ Feb 49½ Feb 19¼ Feb 19¼ Feb	62¼ Jun 32 Jun 25% Apr

 STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par	n alterne	Low High		Low	High
 Union Carbide & Carbon Co new com.* Union Pacific Railroad Co	a187% a a29% :	41% 42½ 186% a189% a29¼ a30 a15½ a16 3% 3% 46¾ 46¾	802 250 225 93 260 278	41% May 156½ Jan 23% Feb 15% Jun 2% Feb 38½ Feb	42% Jun 174 Apr 28% Apr 19 Apr 3% May 49% May
 Warner Bros Pictures Inc	. 4 <del>E</del> , •	11½ 11½ a23⅓ a23⅓ 32¼ 32¼ i11⅓ a11⅓ 48½ 48½	186 125 200 10 538	10% Feb 18% Feb 25% Feb 7% Feb 44% Mar	14 May 24½ May 33 Jun 11½ May 49½ Jun

# Philadelphia Stock Exchange

	Friday Last	Week Ran	ge	Sales for Week					
STOCKS—	Sale Price		2000	Shares			e Januar	Table 10a	
<i>Po</i>		Low 1				210		gh	
American Stores	25½ 0 155%	25½ 155¾ 1		275 1.068	22 1/8 1477/8	Mar	27 1/8 158 3/4	Apr	100
Baldwin Locomotive Works		1578		285		Feb		Jun	
Budd Co	•	10%		54	8			May	
Chrysler Corp2½	641/2	63%		378		Feb		Jun	,
Curtis Publishing Co	• 111/4	- 11	12	793	7	Mar	12	Jun	
Delaware Power & Light135		175/8				Mar		May	
Electric Storage Battery		541/8		161	493/8			Jan	100
General Motors Corp1 Gimbel Brothers		6338 225/8		1,499 225		Mar Feb		Jun	
Gillioer Brothers	J 2478	2278	23 /8	223	41/4	100	2078	Maj	5
Lehigh Coal & Navigation1	0	1134	11%	90	9 7/8	Feb	13	May	
Lehigh Valley RR5		65/a	71/4	30		Feb		May	Ŷ
Pennroad Corp	65/8	61/2	634	1,562		Mar		May	
Pennsylvania Power & Light	* 19 <sup>3</sup> / <sub>8</sub>		191/2	2,562	18	Jan		Apr	
Pennsylvania RR5	0 201/2	203/8	21 1/4	3,763	16%	Feb	22 ½	May	
Pennsylvania Salt Mfg common1		44%	44%	90	40%	Feb	481/8	Apr	
Pennsylvania Telephone Corp-	and Theorems		474.8	100	200	Control of the	501/	7	
\$2.25 preferred		52 4 1/8	52 4 1/a	120 100	52 4	Jun Jun		Jun	-
Pep BoysPhiladelphia Electric Co common			2434	2.848	211/4			Jun	
\$1 preference common	* 243/4		2478	436		Feb	25		1
Philco Corp common			391/4	365	28	Jan		May	18.2
Reading Co common5	0 23½	21 5/a	231/8	555	16%	Feb	2336	May	A.
Salt Dome Oil Corp	1 121/8		121/8			Mar		Jun	1
Scott Paper common	■ 50½	497/8	501/4	328	391/4	Mar	50%	May	
Sun Oil Co		68%s	693/4	194	50%	Mar	701/2	Jun	
Tacony-Palmyra Bridge-		1987.53			Albert .	2/4/4/	1944	7147	
Class A participating	•		65	23		Apr	65		1000
United Corp common	1 31/4	31/8	31/2	117	2	Feb		May	
United Gas Improvement131			221/4	915		Feb		May	
Westmoreland Coal2	0. 37	37	38	178	32	Mar	2078	Apr	

# Pittsburgh Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
Alleghany Ludium Steel  Columbia Gas & Electric  Follansbee Steel  Fort Pitt Brewing  Harbison Walker Refractories com°	14 1/8 32 5/8 10	31% 31% 14 145% 30% 325% 934 10 265% 265%	476 315 327	25 Feb 10¼ Feb 23½ Feb 7% Mar 21% Feb	33% Jun 14% Jun 39¼ Jan 10 Jun 27 May
Mackintosh-Hemphill5 Mountain Fuel Supply10 National Fireproofing Corp5	20½	7½ 7½ 19¾ 20½ 4¼ 4¼	3,988	6 1/8 Feb 11 1/2 Mar 4 Feb	7½ Apr 20½ Jun 6 Apr
Pittsburgh Brewing common * \$3.50 preferred * Pittsburgh Oil & Gas 5 Pittsburgh Plate Glass 10	,  38	3 3 37 37 2 2 37% x38%	200 380 273 644	2½ Mar 30 Mar 1½ Mar 34¼ Feb	3½ Jan 52% Jan 2 Apr 39% Jun
Pittsburgh Screw & Bolt Corp	  141/4	93/4 93/4 90c 90c 13c 13c 141/4 141/2	100 3,800	7% Feb 85c Jun 10c Mar 11% Mar	10 Jan 1¼ Mar 19c May 15 Jan
Vanadium Alloys Steel * Westinghouse Air Brake * Westinghouse Electric Corp 12.50	38% —	36 36 38 1/8 39 1/2 32 32 38		33 Apr 32% Feb 25% Feb	37½ May 39½ Jun 33 Jun

## St. Louis Stock Exchange

	OI. LO	115	OIU	UK.	EXC	mange			
50 50 70 500	STOCKS—	8	Friday Last ale Price	We Ra of I		Sales for Week Shares	Ran	ge Since	January 1
	P	ar		Low	High		L	010	High
	American Inv common	.3 15 _1 _1	8½ 20 	8 1/8 29 18 1/2 24	18 8½ 30⅓ 20 24	200 85 213 80 100	7 27 16 23½	Jan Apr Feb Apr May	18 Jun 8½ Jun 32 Jan 20 Jun 33 Jan
	Columbia Brewing common Falstaff Brew common	.1	Ξ.	13 1/4 22	13½ 22½	814 425	6 1/2 15	Mar Feb	15 Apr 23% May
The state of the s	General Electric common (Un) General Motors common (Un) General Shoe common Griesedieck-Western Brew	_* 10 .1	64 55	4034 63½ 2738 55		121 277 10 210	51	Mar Mar Mar May	425% May 643% Jun 313% Jan 55 Jun
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Huttig S & D common  Hyde Park Brew common  Hydraulic Pressed Brick common  Preferred  International Shoe common  Johnson-S. & Shinkle common  Key common	_4 _1 50 _*	 21/4  43	42 19 1/8 •2 3/8 25 1/2 43 10 1/4 7 1/2	44	300 335 265 100 310 100 50	19 1/8 2 1/4 25 1/2 39 7/8 10	Mar Jun Jun Jun Mar May May	42¾ Jun 24 Jan 278 Feb 30 Mar 45⅓ Jan 12 Jan 8¼ May
	Laclede-Christy common Laclede Gas common McQuay-Norris common Meyer Blanke common Midwest Piping & Supply com Mo Portland Cement	_4 10 _*	    18½	16 1/2 57/8 22 1/4 18 1/2 21 18 1/2	6 22 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 21	200 500 40 50 50 50 90	434 1914 17 1314	Apr Mar Feb Mar Mar Mar	17 Jun 6½ May 23% Jan 19 May 21 Jun 20 Jun
	St Louis Pub Service class A Sears Roebuck & Co. Scullin Steel common Securities Investment common. Stix-Baer & Fuller common Wagner Electric common.	_* _* _*	61/8 407/8  171/4 543/4	534 401/8 187/8 32 17 54		25	16	May Feb May Mar Feb	7 Feb 42½ May 19¾ Jun 32 Jan 17½ May 55¾ Feb

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 18

Contraction of	San	Franc		Stock		nge	
ST	ocks_	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Frida; Last Sale Pri	Range	Sales for Week Shares	Range Sinc	e January 1
		Par 50c	67 g	Low High	r ·	Low	High
Aireon Mfg Corp Air Reduction Co Alaska Juneau Go Alleghany Corp	nu mining	CU10	3 5/8	334 334	85 100 390	23½ Mar	26¼ May 4¼ May 4% May
American Airlines American & Fore American Factors	Inc (Un).	(Un)*		9 9 83½ 83½ 24% 24¾		7½ Jan 2½ Jan 2¼ Jan 24¼ May	10 Mar 4 May 27 Jan
American Factors American Power American Rad &	& Light (U	n)	16 1/2	24% 24% 10% 10% 16% 16%	700	7 : Feb	II May
American Smeltin American Tel &	Tel Co (U1	1)100	a65 a155 %	a65 a65 1/4 a155 1/2 a156 1	4 559	51½ Jan 143¼ Mar	67 Jun 155 May
American Viscose American Woolen Anaconda Copper	Corp (Un)	)14	a5134	69 69 a50% a53 40 40½	170 345 760	50¼ Feb 37 Mar 31 Feb	by Jun
Anglo California	National E	ank20	-	29½ 30 14½ 14⅓	380	28 1/8 May 11 3/8 Mar 89 1/4 Feb	
Atchison Topeka Atlas Corp (Un) Atlas Imperial D Avco Mfg Corp	& Santa F	e (Un)_100 5 e2.50	71/2	112 113% a22% a23% 7½ 7%	1.036	89¼ Feb 20 Feb 6½ Mar	24 May
Baldwin Locomot	ive (Un)_	13		6% 6%	220	4% Feb 12% May	7 May
Baltimore & Onic	n RR (Un)	100	2 / 1 may	16% 16½ 15% 15% 6% 7% 270 274	245 500 35	10¼ Feb 5 Jan 230 Mar 40¼ Apr	161/4 May
Bank of Californ Barnsdall Oil Co Bendix Aviation				a42% a44		OCS/ Fob	20 Yun
Bendix Aviation Bendix Home Ap Bethlehem Steel Bishop Oil Co	opliances Un)	33 ½ c	37½ 20	a16 1/4 a16 3/4 37 37 37 34 17 1/8 21	50 816 23,978	16 1/2 May	3734 Jun
Blair Holdings Co	orp (Un)	1	41/4	41/4 43/4 a25% a25%	4,556 40	3 Feb 23 Feb	4¾ Jun 29¼ Apr
Borg-Warner Cor	p (Un)	5		24 1/8 24 1/8 23 1/8 23 1/8	25 200 131	3 Feb 23 Feb 64% Jun 16% Mar 25¼ Jan	64% Jun 24% Jun 34 May
Bunker Hill & S Byron Jackson C Calamba Sugar _ Calaveras Cemen California Art T California Cottor Calif Pacific Tre Canadian Pacific	t Co	1	- 7½ 6¼	7½ 7½ 6 6¼	235 1,200	7 Feb	8 % Jan 6 % Jun
California Art T California Cottor Calif Pacific Tre	ile class A. Mills	5 d (Un).	Ξ	11 11 858 858 3978 4076	50 130 804	7 Feb 3% Apr 9¼ Feb 7% Jun 28 Feb 10 Mar	11 Apr 9 Jan 40½ Jun
Case (J I) & Co	common (1	Jn)25		17% 19 a49¼ a49¼	2,125	10 Mar 43½ Jan 53¼ Mar 33¼ May	19 % May 45 % May
Colonese Corn of	America		a0074				
Central Eureka I Chesapeake & Of Chrysler Corp Cities Service Co	io Ry (Un	)25 2.50 10	=	38 38 65 1/a 65 1/a	605 393 1,101	38 Jun 54 Mar 32% Feb	65½ Jun
Clorox Chemical	Co	3½		Part Sant	ed with some of	20 % Mar 13 % Mar	23 Jan 19¼ May 14½ Jun 27½ May
Columbia Gas Sy	stem Inc (	Un)*	2654	26½ 26% 3¼ 3%	170 25 100 335 1,105	10½ Feb 22¼ Mar 2¼ Feb	14½ Jun 27½ May 3% May
Commonwealth & Commonwealth E Consolidated Che				3½ 3¾ a27½ a28 47 47½		26 Mar 38 % Mar	283% May 47½ Jun
Consolidated Edis Consolidated Nat Consolidated Vult	ural Gas C es Aircraft	co (Un)15		23 % 24 1/4 a47 % a47 3/4 10 3/4 11 3/8	16 4,323	21 Mar 47¾ Jun 10¼ Jun	24 ¼ Jun 49 % Apr 16 % Mar 63 % Jun
Continental Oil C Creameries of A	merica Inc	1	269 11	266% 269 1/4 1034 11 1/6	780	934 May 26% Mar	13 Jan
Crown Zellerbach \$4.20 preferred \$4.2nd preferr			==	31¼ 32½ 99¾ 100 118¾ 118¾	186 24	91½ Feb 103½ Feb	34 % Jun 101 % May 128 ½ May
\$4 2nd preferred Curtis Fublishing Curtiss-Wright C Cypress Abbey (	co (Un)_ corp (Un)_ co	1 1	11½	11 1/8 11 7/8 7 3/4 8 1/8 80c 80c	831	7% Feb 4% Feb 50c May	11% Jun 8% Apr 1.00 Feb
Di Giorgio Fruit Class B comm	Corp class	s A com5		15 15 15 15	114	12 Mar 12 Mar	16 1/4 May 16 5/8 Apr
\$3 preferred _ Doernbecher Mig Dominguez Oil F	Coields Co (I	In)	6 <sup>3</sup> / <sub>4</sub> 30	858 858 6½ 7½ 29¾ 30	900 1,957	58½ Jan 6½ Mar 25% Mar	60 Mar 8% Jan 31½ Apr
Dow Chemical Co Dumbarton Bridg El Dorado Oil W	e (Un)	10		a46½ a46½ a43% a44%	203	34% Feb 4% Feb	46 Jun 5% Apr
El Dorado Oil W Electric Bond & Emporium Capw Eureka Corp Ltd	Share Co	(Un)5	Ξ	21½ 23% 14¼ 14¾ 41% 42½	430 963	15½ Feb 9% Feb 30 Mar	25 Apr 14¾ Jun 42½ Jun
Eureka Corp Ltd Farnsworth Tele Food Machinery Foster & Kleise	& Radio_	1 10	1.70 113/8	1.70 1.70 91/8 113/4 461/2 461/4	12,201 315	1.05 Apr 5 1/8 Mar 34 1/2 Mar	3 % Jan 11 ¾ Jun 46 ½ Jun
Foster & Kleiser General Electric General Food Co				7% 7% 41 41%	3 230 3 1,038	5 Feb 31¾ Mar	7% May 42¼ May
General Food Co General Metals C General Motors	orp (Un) orp Corp	2½ 10	a401/8	a39 % a40 % 11 3 4 11 3 4 63 3 4 64 %	340 979	35 Feb 11½ May 51 Mar	40¼ Jun 12 Feb 64½ Jun
General Metals C General Motors General Paint C Conv 2nd pres	orp com erred		=	19 19 23½ 23½	200	18 1/8 Mar 23 1/2 Jun	23 Jan 28 Jan
Gladding McBea Golden State Co 4% preferred Goodyear Tire	n & Co _ Ltd comm	on100	20 69½	34 34 19 201/4 68 691/4	11,944 155	24 Feb 15 % Feb 66 Feb	34½ Jun 20½ Jun 72¾ Jan
			- 72	a45 a45 % 4 1/2 4 5/6 a45 % a46 1/6	90 200 30	39% Mar 3% Feb 40 Mar	46 ¼ May 5 % Jan 48 May
Gt Nor Ry non Greyhound Corp Hale Bros Stores	Inc		$\frac{12}{21}$	12 12 12 17 17 17 17 17 17 17 17 17 17 17 17 17	480	10% Feb 16 Mar	13¼ May 19 Jan 22 Apr
Hale Bros Stores Hawaiian Pinear Holly Developme Holly Oil Co (U Honokaa Sugar (	pie Co Ltd nt n)	i	21: 43/4 91/2	20½ 21 3¼ 5 7½ 9%	11,960 2,954	16½ Feb 1.60 Jan 7 Jun	5 Jun 10½ May
			- 75	4½ 4½ 4½ 70 73½ 70 73½ 70 73%	2.078	3¼ Feb 52½ Feb	78 May
Honolulu. Oil Co Hudson Motor C Hunt: Foods Inc Hupp Corp (Un)			21 	21 223/ 17 181/ 41/2 41/	555 2,072 130	16% Feb 15% Feb 3% Apr	22% Jun 19 Mar 5 May
Idaho Mary Min Idaho Power Co Independent Exp Inter'i Nickel Co International Te Johns-Manville Kaiser-Frazer C	es Corp (U	n)1	2.20	2.15 2.20 35 35	350	1.90 Apr 31½ May	2.50 Feb 35 Jun
independent Exp Inter'i Nickel Co International Te	Canada Carel (U	(Un) n)	14 <sup>3</sup> / <sub>4</sub> a33	13% 15 233 233 % 14% 14%	17 295	13% Jun 25 Mar 11½ Feb	15 Jun 31% Jun 16 May
Johns-Manville Kaiser-Frazer C Kennecott Coppe	corp (Un)	1	101/8	10 % 10 % 58 % 58 % 58 % 58 % 58 %	2,700	34% Feb 8¼ Feb 43 Feb	42 <sup>1</sup> / <sub>4</sub> Jun 15 Jan 58 <sup>3</sup> / <sub>4</sub> Jun
Kennecott Coppe Kern County La Langendorf Utd Class B	nd Co Bak class	A	233/4	46 46 % a27½ a27½ 23 23%	1,535 2 25	45 Jun 26 Apr	51 Apr 28 Jan 25 Jan
Class B I eslie Salt Co _ Libby McNeill & Lockheed Aircrai				33 33	3 200	32 Feb	35½ Jan 10% Apr
LIDDY MCNeill &	t Corp	7		10 1/8 10 1/4 24 24 a17 1/2 a17 1/4	310	8% Feb 14 Feb 16 Jan	24½ Jun 20 May

EN	NDED JUNE 18	y i sain i			· · · · · · · · · · · · · · · · · · ·			
e i	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1		
\	Marchant Calculating Machine 5 Marine Bancorporation (Un) 4 Martin (Glenn Li Co. 1 Matson Navigation Co (Un) 5 McBryde Sugar Co (Un) 5 McKesson & Robbins Inc (Un) 18 Meier & Frank Co Inc. 10 Menasco Míg Co. 1 M J & M & M Cons (Un) 1 M J & M & M Cons (Un) 10 Mindanao Mother Lode 10c Montgomery Ward & Co (Un) 10	14½ a34% 2.50 29c 41c 58%	Low High 30½ 311 37% 37% 19 19¼ 14½ 14% 6% 6% 833¾ 835 25½ 25½ 25¼ 2.40 2.50 27c 29c 40c 42c 58% 58% 18¼ 18%	4,500 4,200 982 260	Low 24 Mar 35 Feb 18% Jun 13½ Mar 5¼ May 31 Mar 25 May 1.15 Jan 18c Mar 35c Jun 48¼ Mar 14½ Feb	31 May 37% Jun 19¼ Jun 17¼ Jan 7¼ Peb 34¼ Jan 26½ Jan 31% Mar 31c May 51c May 65 Jun 20 Jun		
	Nash-Kelvinator Corp (Un) 5 National Auto Fibres 1 National City Lines 1 National Distillers Prod (Un) 1 Nati Linen Service Corp 1 Natomas Company 1	20%	201/4 211/4 111/2 121/8 a77/8 a77/8 20 201/4 63/4 63/4 103/8 101/2	1,860 525 10 940 213 700	15 1/8 Mar 83/4 Feb 6 Mar 18 5/8 Mar 6 1/2 Apr 10 3/8 Jun	12 % Jun 9 Jan 22 ¼ May 6 ¾ May 11 ¾ Jan		
	N Y Central RR (Un)1  North American Aviation (Un)1  North American Co common (Un)1  North Amer Invest common100  North American Oil Cons10  Northern Pacific Railway (Un)100	121/4	16% 17% 13 a16% a16% a16% 55 57 a24% a26%	676 925 108 135 2,745 200	12% Feb 8¼ Jan 15 Feb 9% Feb 32¼ Feb 17¼ Feb	20 74 May		
	Oahu Sugar Co         Ltd (Un)         20           Occidental Petroleum         1           Ohio Oil Co (Un)         2           Clas Sugar Co (Un)         20           Oliver United Filters class B         *	10¼ 	10 12¼ 42c 45c 41¾ 41¾ 3½ 3½ 13¾ 13¾	3,000 330 125 185	10 Jun 39c Feb 271/8 Feb 31/4 Mar 101/2 Feb	141/4 May		
	Pacific Coast Aggregates	35 1/4 30 3/4 53 1/2	534 6 2136 2136 3574 3576 34½ 3476 30½ 3034 2734 28 53½ 5334 102½ 102½ 44 45 16 16 25% 26	437	4% Feb 15½ Mar 30% Mar 33 Mar 29½ Mar 27½ Jan 47 Mar 101¼ May 20½ Jan 12% Feb 22½ Mar	21% Jun 36% Jan 35% Apr 31½ Apr 29% Jan 53% May 104 Jun 45% Jun 16 May		
	Rights   Preferred   100   Pacific Western Oil Corp   10   Packard Motor Co com (Un)   Pan American Airways (Un)   Paraffine Companies common   Paramount Pictures (Un)   11   Pennsylvania RR Co (Un)   50   Pepsi Cola Co (Un)   33 %	221/4	100 ½ 103	275 18,495 30 155 681 516 629 760 245 780	90 Feb 18 Jun 140 Feb 49 Feb 41/4 Feb 87/6 Mar 22 Feb 18 ½ Feb 17 Feb 15 Jun	104½ Jun ½ Jun 146½ Apr 61 May 5% May 11¼ May 28 May 26¼ May 22 May 22 Jan		
	Phelps Dodge Corp (Un) 25	57/8	855% 857 16½ 18½ 75¾ 75¾ 57% 6 55¾ 56¾ 845½ 845¼ 40 41	177 140 164 200 412 80 1,005	41 Feb 10 Feb 55¼ Feb 55% Jun 36% Feb 48 May 26¼ Feb	18½ May 75¾ Jun 8¼ Jan 56¾ Jun 49½ May		
	Radio Corp of America (Un)	15 8 <sup>3</sup> / <sub>4</sub>   30 <sup>3</sup> / <sub>4</sub>	14 15 8 <sup>3</sup> 4 8 <sup>3</sup> 4 7 7 34 <sup>3</sup> 4 35 35 35 34 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub> 29 32 <sup>3</sup> / <sub>4</sub>	4,833	8 Feb 71/8 Feb 7 Mar 34 May 221/2 Feb 311/2 Feb 231/4 Feb	15 Jun 11 1/8 May 10 1/2 Apr 54 Jan 35 Jun 34 1/2 Jun 32 3/4 Jun		
	Republic Steel Corp (Un)  Reynolds Tobacco "B" (Un) 10 Rheem Manufacturing Co 1 Richfield Oil Corp Riverside Cement Co A (Un) Roos Bros 1	30½  40 23½ 	30½ 31¾ a37¾ a38 22¼ 22⅓ 35 40 22½ 23⅓ 30⅓ 30¼	570 75 1,116 3,075 1,050 170		34 72 May		
	S and W Fine Foods Inc	2 2 1	16 <sup>3</sup> / <sub>4</sub> 17 20 20 <sup>1</sup> / <sub>2</sub> 10 10 40 <sup>3</sup> / <sub>4</sub> 41 45 <sup>3</sup> / <sub>4</sub> 46 <sup>1</sup> / <sub>2</sub> 149 152	3,000	15½ Mar 17¾ Mar 9c Jan 32% Feb 30½ Mar 122 Feb	18% May 21 May 13c Feb 41% May 46½ Jun 166 May		
	Sinclair Oil Corp (Un)	29 3/4 22 3/8 30 3/8  	29 30 1/4 21 1/2 23 32 1/4 33 30 1/4 30 % 24 3/8 24 3/8 27 3/8 27 3/8 28 7/8 33 33	5,437 6,225 1,079 471 411 302 295	15 Feb 14% Feb 28 Feb 25% Mar 22½ Jan 24% May 28% Jun 32¼ Mar	25.00		
	Southern Pacific Co         **           Spalding (A G) & Bros.         1           Sperry Corp         1           Spiegel Inc common         2           Spring Valley Co         **           Standard Brands Inc (Un)         **	59¾ 30¾  a28¾	59 60 ¼ a19 ¼ a19 ¼ 30 ¾ 30 ¾ a12 ½ a12 ¾ 45c 45c a28 ½ a28 ½	1,137 50 513 75 1,030	44 Feb a 22 Feb 91/s Feb 45c May 24 Feb	60 1/4 Jun 30 3/4 Jun 13 3/4 May 1.10 Jan 28 3/4 Jun		
	Standard Oil Co of Calif	16 2	71¼ 73 90¾ 90¾ 28¼ 28¼ 16 16 17 17 a34¾ a34¾	3,295 572 376 23 143	54% Jan 69% Feb 16% Feb 15% Feb 15 Mar 32 Mar	73 Jun 90 <sup>3</sup> / <sub>4</sub> Jun 28 <sup>3</sup> / <sub>4</sub> May 16 Apr 21 Mar 36 <sup>1</sup> / <sub>4</sub> Jan		
	Texas Company (Un)25 Tide Water Ass'd Oil com10	123/	66 66½ 30% 32%	751 2,260 7,197	52¾ Feb 19½ Feb 10½ Feb	66½ Jun 32¾ Jun 13¾ Jan 21¼ Mar		
	Union Carbide & Carbon (Un)	15½: 81¼:	42½ 42½ 34% 35 229% 229% 15½ 16 3¾ 3¾ 81¼ 81¼ 63¼ 64½ 3 3%	6,106 1,904 20 705 240 634 252 600	41 May 21½ Feb 23¼ Feb 15⅓ Jun 2⅓ Mar 68½ Mar 38¼ Feb 2¾ Mar	42½ Jun 35 Jun 30% May 19 Apr 37% May 81% Jun 67½ May 3½ Jan		
	Victor Equipment Co	115% 	11¼ 11¾ 26¼ 26¼ 11 11¾ 78c 98c 9% 9½ a21% a21%	2,550 93 757 15,762 12,120 20	7% Feb 26¼ Feb 10% Feb 31c Mar 4% Feb 19% Feb	11¾ Jun 32½ Jan 14 May 98c Jun 9½ Jun 24¾ May		
	Union Carbide & Carbon (Un)  Union Oil Co of Calif com  United Aircraft Corp (Un)  United Air Lines Inc  United Corp (Un)  United Corp of Del (Un)  Universal Consolidated Oil  Utah-Idaho Sugar Co (Un)  Victor Equipment Co  Warner Bros Pictures (Un)  Westates Petroleum com (Un)  1 Preferred (Un)  West Indies Sugar  Western Dept Stores  Western Pacific RR common  Western Union Teleg class A (Un)  Westindies Sugar  Western Union Teleg class A (Un)  Westindies Corp (Un)  Westindies Corp (Un)  Western Union Teleg Calsas A (Un)  Western Union Teleg Calsas A (Un)  Vestindies Corp (Un)  Westindies Corp (Un)  Western Union Teleg Calsas A (Un)  Vestindies Corp (Un)	18% all	18% 19% 33 33 23% 23% 32% 33 a11 a11 ½ a48½ a49 % 9% 25 ¼ 25 ¼	960 194 110 700 150 155 1,050	16 Mar 33 Jun 19 Mar 2534 Feb 8 Feb 46 May 8 Mar 24 May	22¼ May 33 Jun 24¾ May 33⅓ Jun 11⅙ May 46 May 11 Jan 27¼ Feb		

For footnotes see page 45.

Abitibi Power & Paper common \$1.50 preferred \$2.50 preferred Acadia-Atiantic Sugar class A.  5% preferred Agnew-Surpass Shoe Algoma Steel Aluminum Ltd Aluminum Co of Can 4% pfd. Amalgamated Electric Corp Argus Corp Ltd common 4½% preferred Absestos Corp Bathuret Pow & Pap class A	18 20% 18 20% 18 18 18 18 18 18 18 18 18 18 18 18 18	Range of Price Low High 18 18 11 20 ½ 21 38 14 18 18 100 100 794 794 63 ½ 64 25 25 14	8 Shares 7h 2,657 1 1,352 25 205 30 100 1,365	Low 12½ Mar 17½ Mar 17½ Mar 36½ Mar 16½ Feb	B January 1 Higa 1934 Ma 2114 Ma 39 Ap 1914 Ma
Abltibi Power & Paper common \$1.50 preferred 22 Acadia-Atlantic Sugar class A. 5% preferred 100 Agnew-Surpass Shoe Algoma Steel Aluminium Ltd 4. Aluminum Co of Can 4% pfd 25 Amalgamated Electric Corp Argus Corp Ltd common 4½% preferred 100 Asbestos Corp Bathuret Pow & Pap class A	18 20% 18 20% 18 18 18 18 18 18 18 18 18 18 18 18 18	Low High 18 19 20½ 21 38¼ 38¼ 18 18½ 100 100 79¼ 73¼ 53 54¼ 63½ 64	7h 2,657 L 1,352 L 25 2 205 J 30 L 100 L 1,365	12½ Mar 17½ Mar 36½ Mar 16½ Feb	High 1934 Ma 2114 Ma 39 At
Algona Steel Aluminium Ltd Aluminium Ltd Aluminium Co of Can 4% pfd 27 Amalgamated Electric Corp Argus Corp Ltd common 4½% preferred 100 Asbestos Corp 100 Bathuret Pow & Pan class 4	53 /2 63 ½ 10 777 27 ½ 21 ½	7¾ 7¾ 53 54¼ 63½ 64	100 1,365	100 0411	1001/4 Ma
Amaigamated Electric Corp Argus Corp Ltd common 4½% preferred 100 Asbestos Corp Bathuret Pow & Pan class 4	10 77 77 27½	25 251/4	246	7¾ Mar 33¼ Mar 43 Feb	100½ Fo 9 Ja 56½ Aj 65¼ Ju
Bathuret Pow & Pan class A	211/4	6%	800 250 595 61	24 Feb 10 Jun 5% Mar 70 Mar 24½ Mar	25½ A 13 Fe 7¾ Ja 80 Ja 29% Ma
Beil Telephone 100 Brazilian Trac Light & Power 8 British American Oil common 33% conv preferred 25	171 20 1/8 24 1/2		4.279		174¾ Ju 22½ Ma 25 Ma
British Columbia Forest Products British Col Power Corp Class A Class B Bruck Mills	2 <sup>3</sup> / <sub>4</sub> 32½	4 4 1/8 26 1/2 26 1/2 2 3/4 2 7/8 32 32 1/2	4,605 105 152 450	2% Mar 24% Feb 2% Mar 21 Feb	4½ Ma 27 Ar 3½ Ma 33¾ Ju
Building Products 5 Bulolo Gold Dredging 5 Burrard Dry Dock Co Ltd class A*	Ξ	34¾ 35 16 16 8% 8%	475 150 100	28½ Feb 15¾ May 7½ Feb	35 Ma
Canada Cement common 100 \$1.30 preferred 100 Canada Forgings class A Canada Iron Foundries common 10	THE RESERVE	$\begin{array}{ccc} 21\frac{3}{4} & 22 \\ 28\frac{1}{2} & 29 \\ 27 & 27 \\ 16 & 16 \end{array}$	1,229 545 100 50	14% Mar 27 Jan 25 Jan 15 Jan	22 Ma 29 Ma 27 Ma 18 Ma
Canada North Power oCrp         *           Canada Safeway Ltd 4½% pfd         100           Canada Steemship common         *           5% preferred         50           Canadian Breweries         *	 13 21 5/8	9 <sup>3</sup> / <sub>4</sub> 9 <sup>7</sup> / <sub>8</sub> 100 100 12 <sup>7</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>8</sub> 40 40 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>8</sub>	50 15 280 200 13,818	9 * Mar 98 Mar 11 Mar 35½ Mar 17% Mar	11 Ja 101½ Ja 14¼ Ma 42 Ju 23% Ja
Canadian Bronze common	14 ½ 18	44 44 14¾ 15 18 18⅓	195 1,675 380	34 Feb	44% Ma 15 Jur 18% Jur
Canadian Celanese common       •         \$1.75 series'       25         \$1.00 series'       25	84 39	80% 84 38½ 39 22¾ 23	1,170 800 35	58 Feb 35¼ Mar 21 Mar	84 Jui 39 Maj 23 Jui
Canadian Converters class A pfd 20 Class B Canadian Cottons common 5 6% preferred 25 Canadian Foreign Investment 5	15½ 12 47 30½	15½ 16½ 12 12 46 47 30 30 30½ 31	75 75 480 150 , 620	13 Apr 12 Jan 44 Jan 25 Jan 26¼ Mar	18½ May 12¾ Jun 47 Jun 30 Jun 36 May
Class B Class B Canadian Locomotive Canadian Oil Companies Canadian Pacific Railway 25	13 26½ 12¾ 21%	12½ 13 1258 1278 26 2634 12½ 1234 20½ 2134	970 565 540 580 14,146	10 Mar 10 Mar 20½ Mar 11½ Mar 12% Mar	14 % May 13 % Ap 30 Jar 15 Jar 21 % May
Cockshutt Plow Consolidated Mining & Smelting 5 Consumers Glass	15¾ 117½ 	15¾ 15⅓ 116½ 121¾ 37½ 37½		10 Feb 91½ Mar 32 Mar	15% Jui
Davis Leather Co Ltd class B	101/4 195/8 311/2 213/4	$10\frac{1}{4}$ $10\frac{1}{4}$ $19\frac{1}{2}$ $20$ $31\frac{1}{2}$ $32$ $20\frac{1}{2}$ $21\frac{3}{4}$	30 1,506 635	9% Feb 16% Mar 27 Feb 16 Feb	the state of the second
Dominion Dairies common 5% preferred	  	24 /2 24 /2	34 10 25 50	8 Feb 24½ Apr 23 Feb 30 Feb	10 Jan 26 Jan 28 Jan 37½ May
Dominion Steel & Coal class B25 Dominion Tar & Chemical common	17 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub>	17 <sup>3</sup> / <sub>4</sub> 19 27 27 <sup>3</sup> / <sub>2</sub> 21 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub>	3,385 330 150	14 Feb 22½ Mar 20 Feb	
Oryden Paper	; y		4,114 75 70	11 Feb	13½ May 20 Jan 29 May
Eddy Paper Co class A preferred 20 Electrolux Corp 1 Electrolux Corp 1 Electrolux Corp 1 Electrolux Corp 20		17 17½ 17 17¾ 24 24¼	860 200	15½ Mar	19½ May 18½ May 17½ Jun 18% May 24½ Jan
tair Co preferred 100 fatineau Power common 5  5% preferred 100 5½% preferred 100 teneral Bakeries Ltd *	19 <sup>3</sup> / <sub>4</sub> 104 111 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>	90 90 19¾ 19¾ 104 105 111¼ 111¼ 3½ 3½	50 70 20 5 1,075	18¼ Feb 102 Apr 107¼ Apr 25% Mar	90 Mar 20 Jan 108 Jan 1111/4 Jun
eneral Steel Wares common		16½ 16½ 51¼ 51¼ 17 17	150 60 235	14 Feb 50 Jan 13 Mar	17¼ Jun 52½ Jan 17 May
lamilton Bridge	93/8 343/4 527/8	9 9½ 33½ 34¾ 47¼ 47½ 52½ 53	550 1,141 280 1,525	6½ Feb 23¼ Feb 44 Mar 43½ Jan	9% May 35 May 48% May
mperial Oil Ltd		18¾ 19 1.55 1.95 13¾ 13¾ 25¼ 25½ 41 42½ 100½ 100½	15,331 135,090 1,320 175 955	14 Mar 1.55 Jun 12 Jan 24½ Mar	19 1/8 May 1.95 Jun 14 Jan 25 1/2 May 42 1/4 Jun
ntercolonial Coal common 100 nternational Bronze common enternational Nickel of Canada		33 34 11 11 38% 39%	325	100½ Jun 22 Jan 9½ Feb	103 May
nternational Paper common 15 nternational Petroleum Co Ltd 15 nternational Power 15	67 15 <sup>3</sup> / <sub>8</sub> 51 <sup>1</sup> / <sub>2</sub>	66½ 69¾ 15¼ 16⅓ 49 51⅙	2,350	29% Mar 46 Mar 11 Mar	39¾ Jun 70¾ Jun 16⅓ Jun
amaica Public Service Ltd	13½ 12½ 25 30 20½	13 /2 13 /4	235 185 255	10½ Mar 11¼ Mar 23 Mar 27 Feb	53 Jun 13¾ Jun 14 Jan 25½ Jun 32½ Jan
aura Secord 3 egare Co 6% preferred 25 ewis Bros Ltd	20 72 23 15	15 15 15 18 23 23	190 60	16½ Mar 13½ Mar 22 Jan 14¼ Mar	21 /2 May
acMillan Export class A Class B assey-Harris cColl-Frontenac Oil	101/2	10½ 10½ 8 8 21 21¾ 14½ 15¾	200 1,460 1,097 5,222 2,604 210	9 Feb 5 Mar 16 Mar	1034 May 8½ May 2138 Jun 164 May

втоскs—			Sales of for Week Shares	the state of the said	e January 1
Par	,	Low High	V V	Low	High
Montreel Locamettre West	37	37 371/2	740	34 Feb	
Molson Breweries Ltd  Montreal Locomotive Works  Montreal Tramways  100	171/2	17¼ 17½ 39 40	395 780	14 Mar	* 101/ 34
		1.7 5 1 2 1 2 11 17			the state of the s
7% preferred 25	45	38 <sup>3</sup> 4 40 45 45	1,110	37 Mar 41% Mar	45 Jan
National Drug & Chemical pfd5	ال عداد المعالم و	123/4 127/8	250	103/ Mar	45¼ Apr 13 Jun
National Steel Car Corp	251/2	25 26	2,575	1034 Mar 18 Mar	13 Jun 26 May
National Steel Car Corp. Niagara Wire Weaving Noranda Mines Ltd.	495%	24½ 24¾ 49½ 50½	50 1,447	23 May	20 2 081
Ogilvie Flour Mills common		5 K 15 TA SOL	1 1 . 1. 7	43 Mar	52 May
7% preferred 100		25% 26¼ 167 167	105	24¾ Mar	28½ May
7% preferred 100 Ontario Steel Products Ottawa Electric Rwys		167 167 181/4 181/4	65 25	162½ Jan	167 Apr
Ottawa Electric Rwys*	42	4034 42	3.015	16 Mar 25 Jan	18½ May 42 Jun
Ottawa L H & Power common*	20	1834 2014	1,680	15¾ Feb	42 Jun 20¼ Jun
Page-Hersey Tubes		36 361/2	535	29 Feb.	
Penmans Ltd common	11-1	65 65	45	63 Mar	67 May
Placer Development	231/2	231/2 231/2	1,995	18½ Jan	23½ Jun
Power Corp of Canada	443/8		1,075	37 Feb	4434 Jun
. The second of	4	15% 15%	100	11 Feb	17 May
Price Bros & Co Ltd common Provincial Transport	651/2	651/2 661/2	865	54½ Mar	68 Jan
Quebec Power	161/2	12¼ 12¾ 16½ 17¼	125 893	10½ Feb 15½ Mar	13½ Jan 17½ Jan
Regent Knitting \$1.60 preferred25		and the same	100		
Rolland Paper common	131/2	25¾ 25¾ 13½ 13½	25 475		26 May
Daguenay Power 4 1/4 1/0 pid100		1021/2 1021/2	475 5	12 Mar 101 Jan	14½ May 102½ May
St Lawrence Corp Ltd com		1134 1134	5	10¼ Mar	
Class A Dielerred 50	44	44 44	290	35½ Mar	16½ Jan 46 Jan
St Lawrence Flour Mills com*	31	30 31	225	28 Jun	46 Jan 31½ Jun
St Lawrence Paper 6% pfd100	1321/2	131 133	420	109 Mar	133 Jun
Series A 400 most area of Power com	231/4	223/4 231/2	6,895	201/4 Mar	23½ Jun
Shawinigan Water & Power com Series A 4% preferred 50 Sherwin Williams of Canada com	463/4	461/2 473/4	602	441/4 Mar	4734 Jun
170 preferred 100	26 155	26 26 155 155	305 90	22 Mar 144 Feb	27 Apr
Sicks Breweries common	163/a	161/4 163/8	690		155 Jun
Voling trust certificates *	151/2	151/2 153/4	275	12 Mar 11 % Mar	163/8 Jun 16 May
Southam Press Co	- 22	19 19	25		16 May 21 May
Southern Canada Power	20	19 20	1,175	16½ Feb	20 Jun
Standard Chemical common	7%	71/4 73/4	1.916	5% Mar	8% May
Steel Co of Conneds assumed 100		90 90	25	90 Jun	97 Jan
5% preferred 100 Steel Co of Canada common 7% preferred 25	82	78½ 79 82 82	85	67 Jan	80 Apr
United Steel Com	. 02	A. Carlotte Maria	65	72 Mar	82 Jun
United Steel Corp		73/4 8	595	5 Mar	8% May
5% preferred100		21 21 101 101	- 20	21 Jan	22 Jun
Wabasso Cotton			- 15	101 Feb	101 Feb
Walker Gooderham & Worts	95	891/2 96		69½ Mar	96 Jun
Weston (Geo) common	273/4	27 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>8</sub> 25 <sup>7</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>2</sub>	1,330	24 Mar	31½ May
4½% preferred100		9934 9934	75 32	22% Mar 99 Mar	28 May 100 Jan
Wilsils -Ltd	19	19 19	2. W. 2. S. (Z. (2. )	7.5 80 N. W. W. J.	医多性性原丛
	251/2	25% 25%	15 1,250	19 Mar 2014 Feb	21 Jan 26% May
Zellers Limited	431/2	431/2 44	1,250		45 May
Winnipeg         Electric common         •           Zellers         Limited         •           5%         preferred         25           6%         preferred         25	1 1 1 min 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	27 27	15	25% Feb	
Balland25		271/2 271/2	10	27½ Jun	29 May
Banks— Canadienne — 10	00	00 001/	and the second		
Commerce 10	221/4	20 201/4	405	20 Jun 21¾ Apr	21½ Jan
Canadienne         10           Commerce         10           Imperial         10	6 X-	22 22¼ 25 25	345 210	21% Apr 25 Mar	23 Jan 27 Feb
Montreal 10 Royal 10 Toronto 10	26	251/2 261/8	980	25 Feb	
HOvel	25	243/4 25			
Toronto	20	243/4 25	1,145	231/4 Mar	25% Jan

	Monire	eal C	urb	Ma	rket			
		Canadia		7.5				
		500		eek's	Sales			
17.0	STOCKS—	Last	R	ange	for Week	1.11.10		Section 1
	그렇게 하는 경영하는 1번 경영 기가 있습니다. 그런 그리고 그리고 있었다면 경역 회생으로 다시 하셨다. 그리고	Sale Price	of	Prices	Shares	Ran	ge Sin	ce January 1
	Par	The second second	Low	High		L	010	High
	Acme Glove Works Ltd*	121/2	11		1,750	9	Jan	1234 Jun
,	Anglo-Nfld Development Co5 Atlas Steel Limited*	7.7			150	15	Apr	2334 Jun
	Tarab Dicci Immiced	13 1/8	12 %	131/4	3,497	10	Mar	13% Jun
	Belding-Corticelli Ltd common100	160	160	160	10	155	Apr	160 Jun
	Deigium Glove & Hosiery com		160 9	9	50	714	Ton	1 - 1 01/ Tam
	Brand & Millen Ltd class A	40c	40c	40c	800	40c	Mar	1.00 Jan
	Brandram-Henderson Ltd * Brewers & Distillers of Vancouv Ltd_5	16	16	16	120	143/4	Jan	16 Jun
	Distincts of Vancouv Lid_5	13%	13 %	13 1/8	81	13 1/8	Jun	1.00 Jan 16 Jun 16¼ Jan
	British Columbia Packers Ltd cl A_*	123/4						145% Jun
	Class B	61/2	61/2	61/2	10	41/4	Mar	7½ May
10	British Columbia Pulp & Paper com*	125	125	125	20	74	Feb	7½ May 134¼ Jun
1	Brown Company common 1	51/4	51/8	51/2	9,755	31/2	Mar	6 1/8 Jan
,	Preferred 100 Butterfly Hosiery Co Ltd 1	112%	112	115	695	781/2	Mar	134¼ Jun 6% Jan 115 Jun 14¼ May
		5 felt beneficial.	13	a state of	10 C		V-5-7	a a real and and
i.	Canada & Dominion Sugar	20	1934	20	950	1516	Feb -	201/4 Jun 12 Jun 50 Jan 37 Jah
	Canada Flooring class B	12	. 12	12	140	12	Jun	12 Jun
			, 50	50	60	44	Apr	50 Jan
	Canada Packers Ltd class A		36 1/4	361/4	35	34	Apr	37 Jan
	Canada Starch Co Ltd common5 Canada Vinegars Ltd	101/	101/	6	25	6	Jun	11 Jan
	Canadian Food Products Ltd com* Canadian Gen Investments Ltd* Canadian Industries common	- 12	- 12	12	- 25	95%	Mor	191/ Tun
i.	Canadian Gen Investments Ltd	163/4	1634	17	203	14	Feb	17 Jun
	Canadian Gen Investments Ltd Canadian Industries common 7% preferred	231/4	£ 23	231/4	-875	191/2	Mar	241/2 Jan
1	7% preferred100		168	169	153	162	Jan	175 Jan
	Canadian Ingered Band Co Ttd	HOL		2		Acres 3		75 May
	Canadian Inter Inv Trust 5% pfd 100	1472	101	101	25	61 /8	Jan	75 May 106 <sup>1</sup> / <sub>4</sub> Jan
	Canadian Inter Inv Trust 5% pfd_100 Canadian Light & Power Co100		381/2	391/2	212	101	Mar	
	Communian Marcolli Co	20/4	230	23/4	7 695	3 45	Toh	
	Canadian Fow & Paper Inv. Lin com		21/2	21/2-	62	1.50	Mar	2% May
356	5% preferred*	5	131/2	14	230	10	Mar	2 % May 2 % May 14 Jun
	Canadian Silk Products class A Canadian Vickers Ltd common 7% preferred 100		- 24	941/4	50	00	Mar	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Canadian Vickers Ltd common	42	391/4	42	865	201/2	Mar	25 Jan 42 Jun
	7% preferred100	167	152	167-	265	130	Feb	167 Time
ì	Canadian Western Lumber Co2	43/8	438	41/2	7,925	31/8	Apr	4% May
								and the same of th
	5% preferred15		15	15	31	26	Feb .	30 May 15 Jan
	Chatco Steel Prod Ltd pfd10	8		8	50	714	Mor	15 Jan
	Claude Neon General Advert nfd 100		51	51	/ 5	461/2	Anr	8 Jun 51 Jun
	Commercial Alcohols Ltd common	61/2	63/8	61/2	4,475	33/4	Feb	634 Jun
	8% preferred5		77/8	77/8	50 / 5 4,475 325	63/8	Apr	7% Jun
	Consolidated Div Standard Sec pfd_*	4.31.000	16	16	2	170.		
	Consolidated Paper Corp Ltd	21			8 629	143/4	Jun	16½ Feb 21½ May
	Consolidated Textile Mills Ltd com			24	8,629 1,150	9 -	Feb	24 Jun
	5% preferred20		173/4	17%	100	16	May	17% Jun
	Cosmos Imperial Mills		28	28	50	271/8	Apr	28 Jun
		A. Yesten			1920 7.05	4		

4 <u>1                                   </u>		•		B	NGE FOB WE
8TOCKS	Friday Last Sale Pric	Week's Range of Prices	for Week	Range Since	January 1
David & Frere Limitee class B* Dominion Engineering Works Ltd*		Low High 10½ 10½ 43 43	260 10	Low 6% Feb	High 11 Jun
Dominion Square Corp  Dominion Woollens & Worsteds	44½* 17½	42¾ 44½ 16% 18¼.	30	33½ Feb. 37¼ Feb 10¾ Mar	43½ May 44½ Jun 18¼ Jun
East Kootenay Pr 7% pfd100	22 26	22 22½ 26 26	2,044	20 Jan 26 Jun	23% May 28 May
Fleet Mfg & Aircraft  Ford Motor Co of Canada class A  Foreign Power Sec 6% red pfd 100	26	23/8, 21/2 253/4, 261/2	1,100 525	2½ Mar 21 Jan	3¼, Jan 27 Jun
Fraser Companies1 Great Lakes Paper Co Ltd com	59½ 19¼	1914 1978	1,305 360	3½ Apr 42½ Feb 16 Feb.	6: Jan 62: Jun
Halifax Insurance Co10	*	42% 42% 14½ 14½	25 130	41 Jan 13½ Apr	20¼ Jun 45 May 15¼ Jan
Horner Ltd (Frank W) class A	of give To the file	20 20 8 8	175 50	18 Feb	201/4 Jun 9 Jan
Hydro-Electric Securities Corp	31/4	80 82 12¼ 12¼	35 50	2% Jan 19% May	4 May
Journal Publishing Co of Ottawa Ltd.	8¼. 13¾	8 ¼ 8 ¼ 13 ¾ 13 ¾	50 125 52	8¾ Apr 7 Mar 13½ Feb	14% Apr 8% Jan 15% Jan
Lambert (Alfred) Inc 1 Lowney Co Ltd (Walter M)	171/2	9½ 9¾ 16¼ 18	125 2,885	9 Jan 12½ Jan	10½ Jan 19 Jun
Maple Leaf Milling Co Ltd • Maritime Teleg & Tel common 10 7% preferred 10		13¼ 13¼ 20 20 19 19	70 25 12	10% Mar 19% Apr 19 Jun	14¼ May 20 Jun 20½ Jan
Massey-Harris Co Ltd 61/4 % cv pfd 20 McColl-Frontenac Oil 4% pfd 100 Melchers Distilleries Ltd common 5 6% preferred 10	5.	28 28 1/4 94 94 5 5 13 13	260 5 350 37	25 Mar 93 Feb 4% Mar 12% Feb	30 May 96 Jun 534 May 13½ Jan
Minnesota & Ontario Paper Co	26¾ 72½ 	26 26½ 72½: 73 95 958	1,680 120 100	20 Feb. 65 1/2 Feb. 9 1/2 Mar	27% May 75% Apr 10% Jan
Paul Service Stores Ltd Power Corp of Canada 6% 1st pfd 100 6% N C part 2nd pfd 50	=	110½ 110½ 17 17½ 110 110	475 5	109½ Mar 13 Mar 107 May	110½ Apr 17½ May 111 Feb
Quebec Pulp & Paper 7% pfd100 Rand Service Stores (Canada) Ltd	56o 	55½c 56c 17¼ 17¼ 5 5	20. 75.	52 Mar 14½ Mar 4¾ Feb	57 Jun 25 Jan 61/8 Apr
Russell Industries Ltd	18½ 42c	18½ 19 110½ 110½ 40c 42c	255 17 25,496	13¼ Feb 104 Feb 37c Feb	19 May 115 Jan 42c May
Union Gas of Canada Ltd* United Amusement Corp class A*	==	19½ 19½ 8¾ 8¾ 38 38	50 50. 25	16 May 7½ Mar 34 Feb	22 Jan 9% Jan 38 Jun
Class B  United Corporation class A Class B United Securities Ltd Windsor Hotel Ltd	29 1/4	38 38 29¼ 29¼ 24 24 21 21½	50. 50. 40. 518	38. Jun 29. Mar 17. Mar	38 Jun 29¼ Jun 24 Jun
		12 12	· 5.	8½ Jan 9. Mar	21½ Jun 12 Jun
Mining Stocks  Alta Mines Ltd 1 Arno Mines Ltd 4 Ashley Gold & Oll Minerals Ltd 1 Aubeile Mines Ltd 1		2c 2c 3c 3c 7½c 7½c 11c 12¾c	4,500 1,000 500 10,500	2c Jun 2c Apr 7½c Jun 8c Apr	7c Mar 3½c Jan 15c Jan 14½c May
Band-Ore Gold Mines Ltd 1 Base Metals Mining Corp Ltd 9 Beatrice Red Lake Gold Mines Ltd 1 Beaulieu Yellowknife Mines Ltd 1	20c 11%c	10½c 10½c 18½c 20c 5c 6c 11c 11%c		7c Jan 12c Mar 5c Mar 9½c Mar	17½c Jan 24c May 7c Jan 22c Jan
Bob's Lake Gold Mines Ltd	29¾¢		157,800 700	- 10c Jan 2½c May	330 Jun: . 5¼c Feb
Candego Gold Mines	30c		7,000	28c Jun 1:10 Jun	56c Feb 1.18 Jun 16c Feb
Cheskirk Mines Ltd 1	15c	10c 10c	1,000	9c Apr	11c Jan
Cortez Explorations Ltd 1 Courner Mining Co Ltd 1 Dickenson Red Lake 1	120		≠53,000 500	5c Mar 14c Mar	13½c Jun 22c Jan
Dome Mines Ltd * Donaldo Mines Ltd1		56e 56c 17½ 17½ 65c 80c		55c Jun 17½ Jun 53c Mar	
Dulama Gold Mines Ltd	2.85 1.42	24c 25c 1.57 1.57 2.67 2.95 97c 1.56	5,500 700 9,400 127,200	-17%c Mar 1.57 Jun 1.65 Mar 55c Mar	30½c Jun 1.95 Feb 3.50 Jan
Falconbridge Nickel Mines Ltd* Fontana Mines (1945) Ltd1				4.50 Jan 3c Jun	
Formaque Gold Mines Ltd 1 Found Lake Gold Mines Ltd 1 Goldvue Mines Ltd 1	100	9½c 10½c 2½c 2¾c 16c 16c	4 000	7c Mar	20c Jan 64c Mar 24c Jan
Heva. Gold Mines Ltd 1 Hollinger Cons Gold Mines Ltd 5 Hudson-Rand Gold Mines Ltd 1 International Uranium Mining Co 1	8.65	- 12c 12c 8.50 8.75 4c 6c 58½c 60c	1.000	110 Mor	" and and any artists
J-M Consolidated Gold Mines Ltd_1 Jack Lake Mines Ltd_1 Joliet-Quebec Mines Ltd_1	2c	2c 2c 3c 3c 38c 44c	514 2 000	2c May 3c May 25c Mar	3c Feb
Kerr Addison Gold Mines Ltd	11 1/8 37c 63c	12¼ 12¼ 11⅓ 11½ 32c 38c 59c 65c	200 935 3,000 29,600	121/4 Jun.	14¾ Mar 14¾ Mar 50c Feb 1.45 Jan
Macdonald Mines Ltd 1 Malartic Gold Fields Ltd 1 McIntyre-Porcupine Mines Ltd 5	=	73c 75c 1.80 1.84	3,200 500	55c Mar 1.65 Apr	1.90 Jan 1.95 Feb
McIntyre-Porcupine Mines Ltd	1.00	56½ 56½ 98c 1.00 2.20 2.25	2,800 400	56½, Jun 80c May 2.20 Jun	1.18 Jan 2.25 Jun
Normetal Mining Corp Ltd*  O'Brien Gold Mines Ltd1	2.54 1.85	1.48 1.48 2.50 2.63 1.80 1.85	9,700	88c Mar 1.55 Mar	1.48 Jun 2.67 May
Pandora Cadallic Gold Mines Ltd 1 Pen-Rey Gold Mines Ltd 1	6c	6c 6c 13c 13c		1.50 Mar 5c Jan 10c May	2.17 Jan 7½c Jan 200 Feb
Quebec Labrador Development 1 Quebec Manganese Mines Quebec Yellowknife Gold Mines Ltd 1 Quemont Mining Corp Ltd 0	66c 26c 	66c 70c 26c 27c 10c 10c 14 14	4,250 22,200 1,500 200	57c Mar 19c Feb 6c Apr 13 <sup>3</sup> 4 Jan	89c Feb 65c Jan 14¼c May 15¼ May
For footnotes see page 45.					

STOCKS-	Friday Last Sale Price	R	cek's ange Prices	Sales for Week Shares		nge Si	nce .	Januar	y 1
Par		Low	High,			Low			igh
Rochette Gold Mines Co Ltd 1 Santiago Mines Ltd 50c Sheep Creek Gold Mines Ltd 50c	10c 13c	10c 11c 1.14	13c	500 18,000 900		Jun Jun 01 Mar		17c	May May Jan
Sherritt-Gordon Mines Ltd1 Siscoe Gold Mines Ltd1	2.55 44¢	2.40 45c	2.65 47c	8,900 3,350		45 Mar Apr		3.25 50c	Apr
Stadacona Mines (1944) Ltds Standard Gold Mines Ltd1	53c 10c	52c	54c 10c	4,424 500	500	Mar Jan		67c 11c	Jan Jan
Sullivan Cons Mines Ltd	1.44 3½c	3c	1.47 3½c 9.00	5,565 13,500 525	21/	Mar c Jun 75 Feb		9c	Jan Jan Jun
Oil Stocks—		- 15						11- 4	2.0
Calgary & Edmonton Corp Ltd* Consolidated Homestead Oil*	14½c	6.80 14½c	6.80 20c	200 106,900		75 Feb			May Jun
Gaspe Oil Ventures Ltd1 Home Oil Co Ltd	1.80 8.50	1.85 8.50	1.97 8.90	3,600 435		25 Jan 25 Feb			May May
Omnitrans Exploration Ltd Pacalta Oils Co Ltd Royalite Oil Co Ltd	Ξ	7c 15c 18½	7c 15c 18½	1,000 2,500 75	150	Mar May Feb		160 32½0 19	Feb Apr Apr

Toronto	Stoc	k l	Exc	hange		
STOCKS	Canadia Friday Last Sale Price	Wed Ri	k's inge Prices	Sales for Week Shares	Range Sinc	o January 1
Par Abitibi Power & Paper common * \$1.50 preferred 20 Acadia-Atlantic class A 4 Agnew-Surpass •	181/8 21 183/4	Low. 18, 205/8 18, 71/2	High 18¾ 21 19 8	1,280 1,645 315 200	Low 12½ Mar 18 Mar 16½ Apr 7½ Jun	High 19¾ May 21¼ May 19½ Jun 8% Jan
Akaitcho Yellowknife1 Alberta Pacific Cons1 Algoma Steel common	15c 53 1/4	73c 15c 53 1/4	73c 16½c 55	5,500 4,500 834	65c Mar 15½c Apr 33¼ Mar	87½c Jan 25c Apr 57 Apr
Aluminium Ltd* Aluminum Co of Canada pfd25	64. 25¼	63½ 25¼	64 25 1/4	220 1,505	44½ Mar 24 Mar	65½ Jun 25¼ May
Amalgamated Larder Mines 1 American: Yellowknife 1 Anglo- Canadian Oil 6 Anglo-Huronian 6	121/4 c 141/2 c 2.98 8.35	10c 14c 2.95 8.25	14c 15c 3.35 8.35	25,092 21,500 30,450 2,040	10c Jun 8c Apr 1.35 Mar 8.25 May	38c Jan 18c Jun 3.45 May 9.20 Apr
Anglo Rouyn Mines 1 Apex Cons Resources 1 Area Mines 1	58c 6c	58e 5e 10c	64c 6c 13c	4,000 3,500 1,010	32c Mar 5c Feb 6½c Mar	68c. Jun 9½c Jan 14½c Jun
Argus Corp common		63/4 75	7 1/8 75	355 15	534 Mar 67 Mar	7¾ May 83 Jan
Arjon Gold1 Armistice1 Ashdown Hardware class A10			10½c 30c 13½	2,600 13,000 230	6c Mar 15c Mar 11 Apr	15c Jan 39c Jun 14% May
Ashriey Gold & Oil 1 Astoria Quebec 1 Athona Mines 1 Atlas Steel	70 6¼0 	6c 7½c	8c 8c 8½c 13¼	13,500 1,500 13,000 4,705	6c Mar 6c Mar 4c Mar 10 % Mar	16%c Jan 12c Feb 10c May 13% Jun
Atlas Yellowknife1 Aubelle Mines1 Aumaque Gold Mines1	110	13¾c 11c 17c	13¾c 12c 19c	1,000 24,400 2,400	9c Feb 8c Apr 15c Mar	15c Feb 15c Feb 25c Jan
Aunor Gold 1 Auto Electric class A 4 Auto Fabric class A 7	3.40	3.20 8 10	3.50 8 10	2,040 25 100	3.00 Apr 7¾ Jan 9% Apr	4.00 Jan 8 Jun 10½ May
Bagamac Mines1 Bankfield Consolidated1	Ξ	18½c	18%c 6c	1,200 2,175	8½c Mar 5c May	20½c Jan 8c Mar
Bank of Montreal 10 Bank of Nova Scotia 10 Bank of Toronto 10	26 35	25 ½ 35 35	26 36½ 35½	670 723 800	25 Feb 34% May 34½ Feb	28. Jan 37½ Feb 38½ Jan
Base Metals Mining Bathurst Power class A	19½c	17½¢ 21	20c 21½	47,350 325	9c Mar 17 Mar	24c May 22 Jan
Beatty Bros Beaulieu Yellowknife 1 Bell Telephone 100	11½0 170½	41 11¢ 170	13c 172	25 23,900 1,145	38½ Apr 9c Mar 160 Mar	41½ Jun 25e Jan 174¾ Jun
Berens River 1 Bertram & Sons class A 2 Class B 2	 -5	32c 18 5	32c 18 5	2,000 25 200	32c Jun 17 Feb 4½ Mar	65c Jan 18½ May 5½ May
Bevcourt Gold 1 Bidgood Kirkland Gold 1 Bobjo Mines Ltd 1	28c 17c 12½c	260. 16c 12¼c	30c 17c 12½c	31,100 4,500 7,300	25c Mar 16c Jun 10c Mar	60c Feb 28c Jan 17c Jan
Bonetal Gold 1 Bonville Gold 1 Bordulac Mines 1	. Ξ	16c 5c 39c	16c 5c 40c	500 2,000 17,800	13c May 2½c Apr 28c May	29c Feb 5c Mar 55c Mar
Bowes Co class A* Boycon Pershing* Bralorne Mines Ltd*	3½c 6.00	10 3½0 8.00	10 3½c 8.25	58 1,000 690	10 Jun 3c May 7.50 Apr	10 Jun 6c Jan 11 Jan
Brand & Millon class A* Brantford Cordage preferred25	=	40c 25	40c 25	500 50	35c May 25 Jun	1.00 Feb 26½ Apr
Brazilian Traction Light & Pwr com* Brewers & Distillers5 Brewis Red Lake1	20 ½. 15 ¾.	153/4	20 5/8 15 3/4 5c	3,071 15 2,100	17 Feb 14 May 43/4c Apr	22% May 16¼ Jan 7½c Jan
Bright's Wines* British American Oil common* 334% conv preferred25 British Columbia Electric ptd100	24 1/2	22 24 1/4: 26 1/2, 92 1/2	24 %		22 Jun: 20 Feb 23% Jan 91 Mar	23 Apr 24¾ Apr 27¼ May 99 Jan
British Columbia Forest Products British Columbia Packers class A Class B	=	3 1/4 13 1/4 6 3/4	4½ 13½ 6%	3,800 315 221	3 Mar 11½ Apr 4¼ Mar	4% May 14½ May 7½ May
British Columbia Power A Class B British Dominion Oil British Rubber preferred 100	26¾ 3 26¢	26½ 3 25c 99¾	27 3 28c 100	300 990 26,000 83	24% Jan 2 Apr 16c Feb 99 Apr	27 Mar 3 % May 35c May 100 May
Bruck Mills Buffadison Gold 1 Buffalo Ankerite	32½ 22c	31 5/8 21c 1.75	32½ 24c 1.78	120 18,758 900	22 Mar 17c Jun 1.50 Mar	33½ Jun 99c Jan 2.40 Jan
Buffalo Canadian *Buffalo Red Lake Mines 1 Building Products *	 80	60 80 34¾	6c 9c 35	500 1,500 250	6c Mar 7c May 28¼ Feb	15½c Feb 25c Jan 35 May
Burlington Steel Burns & Co class B Burrard class A Burrard class A	14½ 18	12% 18 8¾	15 19 8¾	6,895 410 510	11 Feb 13½ Feb 7½ Mar	15 Jun 19 Jun 9 Jun

STOCKS—Pa	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sin	ce January 1 High	STOCKS—	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sine	e January 1 High
Calder-Bousquet	8c 28½	8c 8c 28½ 29 16½ 16½	5,500 68 100	7c May 28½ Mar 14½ Jan	15c Feb 30 Apr 16½ Jun	East Malartic Mines1 East Sullivan Mines1 Eastern Steel	2.82 634	1.45 1.60 2.65 2.95 8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub>	3,830 23,350 50	1.45 Jun 1.60 Mar 61/4 Mar	2.08 Feb 3.50 Jan 10 May
Calgary & Edmonton	6.15 14½c	6.15 7.00 12c 17½c	8,345 176,300	3.65 Feb	7.60 May 17½c Jun	Easy Washing Machine25	$\overline{43}$	18 18 40 43	100 85	15½ Feb 30 Jan	18 Jun 43 Jun
Campbell Red Lake1	51c 2,55	51c 53c 2.50 2.70	3,800 5,700	34c Mar 2.15 Apr	65c Jan 3.00 Mar	Eddy Paper class A20 Elder Mines1	19 48c	19 19 46c 48c	275 8,000	16 Mar 45c Mar	20 May 74c Jan
Canada Bread 4½% preferred100 Canada Cement common	2134	99 99 21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub>	55 606 250	96 May 14¾ Mar 27 Apr	99½ Jan 22½ May 29 May	Eldona Gold Mines1  El Sol Gold Mines1  Eureka Corp1	1.40 15c 1.95	96c 1.53 15c 16c 1.89 1.98	1,068,400 2,500 6,452	55c Mar 12c Mar 1.15 Apr	1.53 Jun 25c Jan 4.55 Jan
Canada Maiting Sh warr Canada Northern Power Canada Packers class A	50 9 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub>	49½ 50 9½ 9¾ 36½ 36½	95 285 105	43½ Apr 9½ Mar 33 Mar	53½ Jan 11½ Jan 38 Apr	Falconbridge Nickel Famous Players Fanny Farmer Candy Shops1	4.65	4.60 4.95 17 17½ 43 43½		3.60 Mar 15 1/4 Mar 34 Mar	5.05 May 18% May 47½ Jan
Canada Permanent Mtge100 Canada S S Lines common*	16 1/8	16¾ 16% 188 188 12% 13	200 10 336	15½ Mar 187 Jun 11 Feb	18 Jan 201½ Jan 14 Jan	Federal Kirkland1 Fibre Products preferred10		51/4c 51/2c 81/2 81/2	1,000 25	4%c Apr	7c May 8% Mar
Preferred50 Canada Wire & Cable class B*	391/2	39½ 40½	281 185	35 Feb 21½ Mar	42 May 31 Jun	Fleet Manufacturing Ltd Ford of Canada class A	25¾	2 25% 25½ 26½	650 1,827	2 Jun 21 Jan	3¼ Feb 27 May
Canadian Bakeries Canadian Bank of Commerce 10 Canadian Breweries		7 7 21 <sup>3</sup> 4 22 <sup>1</sup> / <sub>2</sub> 20 <sup>5</sup> 8 22 <sup>1</sup> / <sub>8</sub>	3,080 11,396	5 Mar 21¾ Mar 17¾ Mar	75% Jan 23 Jan 24 Jan	Freiman (A J) preferred100 Fromsher Exploration*	92	90% 92 1.90 1.99	55 1,710	90% Jun 1.30 Mar	94 Feb 2.29 Feb
Canadian Canners common*  1st preferred20 Convertible preferred*	211/4	20 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 28 21 21	860 85 70	16% Mar 23 Mar 17 Mar	21½ May 28 Jun 21½ Jun	Gatineau Power common	105	19¾ 20 104 105	675 85	18½ Feb 101 Feb	20 Jan 108 Jan
Canadian Car commonClass A20	14 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub>	14½ 14% 18 18¼	1,655 2,095	10 Mar 15 1/8 Apr	14% Jun 18½ Jun	General Bakeriese General Products Mfg class Ae General Steel Wares commone	3½ 16% 16	3¼ 3½ 16% 16% 16 16	1,050 50	2½ Mar 16 May 14 Feb	3% Jan 17 Jan 17 Jun
Canadian Celanese common	83½ 39	81 83½ 39 . 39	270 410	56% Feb 34½ Feb	83½ Jun 39 Jun	Preferred100 Giant Yellowknife Gold Mines1		103 ½ 103 ½ 4.55 4.85	30 1,050	14 Feb 99 Apr 2.90 Mar	105½ Jan 6.10 Jan
New preferred	22½ 21	22½ 22½ 21 21 12 12	25 10 205	20½ Mar 16 Mar 8 Mar	23½ Jan 25½ Jan 12½ Jun	Gillies Lake1 Glenora Gold1		8½c 9c 3c 3c 71c 73c	4,000 1,000	7½c Apr 2c May	14c Feb 4c May
Class A*  Canadian Ice Machine class A1	15 	14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub>	340 100	13½ Apr 14 Jun	15¾ Feb 14½ Jan	Globe Oil1 God's Lake Gold*  Goldale Mines1	66c 16c	71c 73c 61c 66c	20,460 10,695	50c Mar 48c Mar 11c Apr	80½c May 1.09 Jan 19c May
Canadian Industrial Alcohol "A"• Class B	13 12 <sup>3</sup> / <sub>4</sub>	$12\frac{1}{2}$ $13$ $12\frac{3}{4}$ $12\frac{7}{8}$ $27$ $27$	1,290 650 50	10 Mar 11 1/8 Mar 21 Mar	14 Apr 13% May 30 Jan	Gold Eagle Mines1	îic	11c 11½c 3c 4c	6,000 6,000	10c Mar 3c Jun	- 16c Jan 7½c Feb
Canadian Malartic Canadian Oil Cos common  5% preferred 100	85c 13 102	70c 85c 1234 13 102 103	935 690 35	70c Mar 11 Mar 99½ Mar	88c Feb 15 Jan 103 Jun	Golden Arrow 1 Golden Manitou Mines 1 Goldhawk Porcupine 6 Goldora Mines 1	2.57 5½c 3¾c	8c 8c 2.45 2.59 5½c 6c 3¾c 3¾c	1,040 16,350 4,000 1,000	8c Jun 1.95 Mar 5½c Jun 3c Mar	14c Jan 2.70 Apr 16c Jan 9c Jan
Cariboo Gold1	21½ 1.35	20½ 21¾ 1.35 1.35	20,383	1234 Mar 1.21 Apr	21¾ May 2.65 Jan	Goldvue Mines1 Goodyear Tire common4	THE RESERVE OF THE PARTY OF THE	14c 16½c 115 116¼	7,700 25	10c Mar 101 Feb	25½c Jan 116¼ Jun
Castle-Trethewey 1 Central Patricia Gold Mines 1 Central Porcupine 1	1.60 1.25	1.60 1.80 1.06 1.25 14c 14c	15,712 10,550 4,900	1.20 Feb 1.05 Mar 13c Mar	1.80 Jun 1.40 Jan 33c Jan	Preferred50  Gordon Mackay class A* Class B*	51½	51¼ 51½ 10¾ 10¾	660 165	49 Feb	53 Apr 10 <sup>3</sup> / <sub>4</sub> Jan
Chatco Steel common 5 Preferred 5 Chateau-Gai Wines 6	1134 7½	11½ 12 7½ 7½ 9% 9%	125 100 200	11½ Mar 7¼ May 7½ Mar	13 Jan 8½ Feb 10 May	Graham Bousquet1 Great Lakes Paper common*	19 1/2	22 22 11c 11c 19¼ 19¾	25 1,000 2,365	22 Jun 10c May 15% May	23 Jan 16c May 20¼ Jun
Chemical Research 1 Cheskirk Mines 1	4c	41c 41c 4c 51/4c	1,000 24,700	30c Mar 4c Mar	65c Jan 8½c Jan	Class A preferred*	43 	42% 43 14½ 15¼	480 250	40½ Jan 10¾ Mar	44½ May 15¼ May
Chesterville Mines1 Chimo Gold1	2.25	2.25 2.35 13c 13c	1,356 500	2.24 Mar 11c Jun	3.00 Mar 30c Feb	Greening Wire	3.05	5 5 94c 1.02 2.90 3.15	500 4,100 47,900	4 Mar 60c Mar 1.40 Apr	5 Jun 1.15 Jun 3.20 May
Chromium *Citralam Malartic 1 Coastal Oils *Coastal Oils *	15½c	1.05 1.05 3c 3½c 14c 16c	4,000 5,000	1.00 Apr 3c Apr 14c Jun	1.25 Apr 5c Jan 23c Jun	Gunnar Gold 1 Gypsum Lime & Alabastine 4	4 - 1 - 1 - 1	22c 26c 16% 17	6,000 1,783	22c Jun 13¼ Mar	37c Mar 171/8 May
Cockshutt Plow	1.85 15 <sup>3</sup> / <sub>4</sub>	1.85 1.93 15¾ 15%	2,675	1.76 Mar 10 Feb	2.45 Jan 16 May 27c Feb	Halcrow Swayze 1 Hamilton Bridge * Hard Rock Gold Mines 1	91/2	4½c 4½c 9¼ 9½ 14¾c 15c	2,500 325 1,500	3½c Apr 6% Mar 12c Mar	5½c Jan 9% May 32c Jan
Coin Lake 1 Colomac Yellowknife 1 Commonwealth Petroleum	5½c	22c 22c 5½c 6c 54c 54c	2,000 15,500 500	16c Apr 5c Mar 46c Apr	7% Feb 55c Apr	Harding Carpets•  Harker Gold1  Harricana Gold Mines1	<b>.</b>	12¼ 12½ 6c 7c 7c 7¼c	6,500 1,500	9½ Mar 6c Jun 5c Mar	12½ Jun 12c Jan 15c May
Coniagas Mines 5 Coniaurum Mines Consolidated Bakeries	1.50 97c 13 <sup>3</sup> / <sub>4</sub>	1.50 1.50 97c 97c 13½ 13%	400 300 384	1.40 Apr 65c Apr 12 Apr	1.50 Apr 1.10 Jun 16¾ Jan	Hasaga Gold1 Headway Red Lake1	69c	69c 75c 4c 4c	2,711 1,500	69c Jun 4c Jun	95c Feb 7c Jan
Consolidated Beattle Mines 2 Consolidated Homestead Oil Consolidated Mining & Smelting 5	64c 15e 117	62c 64c 14c 20c 116 1215	10,414 159,400 6,960	55c Mar 13c Feb 91½ Mar	85c Jan 32c Jun 121% Jun	Hedley Mascot 1 Hendershot Paper common 5 Heva Gold Mines 1	13¼ 11c	50c 54e 13¼ 13¼ 11c 14e	1,500 20 12,300	43c Jun 13¼ Apr 10c Mar	95c Jan 14¼ Jan 24½c Feb
Consumers Gas100	10 151	10 10 10 149 151 1/2	635 132	8 Apr 145 Mar	10% Feb	Highland-Bell 1 Highridge Mining 2	=	65c 65c 6c 6c	1,000 3,525	50c Jan 5c Mar	75c May 8c Jan
Conwest Exploration Cosmos Imperial Mills Craig Bit	1.13 28	1.10 1.19 28 28½	6,000 205	70c Mar 25 Jan	1.24 May 30 May	Hinde & Dauch* Hollinger Consolidated Gold Mines5 Home Oil*	1934 8.60 8.75	19¾ 20 8.50 8.85 8.50 9.15	310 3,535 6,705	18 Mar 8½ Jun 5.35 Feb	20½ Jun 12 Jan 9.70 May
Crestaurum Mines1 Croinor Pershing1	51/8	5 1/8 5 1/8 22c 23c 55c 55c	3,000 1,500	4¼ Mar 19c Mar 55c May	6½ May 30c Jan 90c Mar	Homer Yellowknife 1  Hosco Gold Mines 1  Howard Smith Paper common 6	39c	5½c 6c 36c 41c 34 34	3,000 15,400 50	5c May 25¼c Mar	9c Feb
Crow's Nest Coal100 Crowshore Patricia1 Cub Aircraft *	15c	49 52 14c 16c 50c 50c	75 34,150 200	42 Jan 10c Mar 50c Jun	55 May 19c Apr 1.00 Jan	Preferred50  Howey Gold1	  	47½ 47½ 24c 24c	325 1,000	29 <sup>3</sup> ⁄ <sub>4</sub> Apr 44 Feb 18c Mar	34 Jun 47½ Jun 32c Jan
D'Aragon Mines 1 Davies Petroleum 0 Davis Leather class A 0	8½c 25½	8c 9c 16c 16c 25½ 25½	8,000 500 20	7c Mar 10c Mar 23½ Mar	21c Jan 20c Apr 26½ Jan	Hoyle Mining Hudson Bay Mining & Smelting Hugh Malartic	30c	30c 30c 52½ 52¾ 2¼c 2½c	1,500 1,020 4,000	26c May 43½ Jan 2¼c Jun	32c May 53½c Jun 4c May
Delnite Mines1	1.22	11 11	100 3,500	9¼ Apr 1.05 Apr	11 May 1.60 Jan	Hunts class A* Huron & Erie common100	11 (55	9¼ 9¼ 112½ 112½	25 30	7½ Mar 111 Jan	10% Jan 116 May
Denison Nickel Mines 1 Detta Red Lake 1 Dexter Red Lake 1	7c 15c	7c 8c 15c 16c	14,500 600	5c Mar 11c Apr	10½c May 48c Feb	Imperial Bank	19 1.80	25 25½ 185, 19 1,70 1.80	1,530 35,903 26,885	23% Apr 14 Mar 1.70 Jun	27 Jan 19% May 1.80 Jun
Discovery Yellowknife 1	59c	30c 35c 55c 59c 41c 45c	3,000 32,400 24,000	30c Apr 45c Mar 40c Mar	45c Mar 82c Jan 64c Jan	Imperial Tobacco of Canada ordinary_5 Preferred1	133/4	1334 1378 714 714	915 300	12 Mar 6½ Apr	14¼ Jan 7% Feb
Diversified Mining	19½ 46c	19½ 20½ 46c 50c	825 6,500	16% Feb 40c Apr	22¾ May 65c Jan	4% preferred 25  Indian Lake Gold 1 Ingersoll Machine class A •		25 25½ 5c 5c 8 8	329 2,000 200	24½ Mar 4½c Apr 7 Mar	25½ May 7c. Feb 9 Jun 11 May
Dome Mines Ltd • Dominion Bank 10 Dominion Coal preferred 25	2134	16¾ 18¼ 25 25¼ 21 22	4,192 2,850 355	16¾ Jun 24½ Jun 16 Apr	23% Mar 27 Feb 22 Jun	Inglis (John) & Co 6 Inspiration Mining 1 International Coal & Coke 1	101/4	101/8 101/4 44c 44c	350 1,400	8¼ Feb	11 May 55c Jan
Dominion Foundry & Steel 1 Dominion Magnesium -	271/2	27 27½ 10¼ 10¾	1,565 700	22 Mar 6 Mar	28 Jan 12 May	International Coal & Coke 1  International Metals class A  Preferred 100	 29½	35c 35c 29 30 1/8	900 605	32c Jun 25% Mat	39c Jan 31% May
Dominion Scottish Invest common 1 Preferred 50 Dominion Steel & Coal class B 25	. 18	51/4 51/4 44 /8 44 /8 18 19	350 250 1,267	3½ Mar 40 Feb 13% Feb	5¼ Jun 44% Apr 19% May	International Nickel Co common	3834, 151/2	100¼ 100¼ 38½ 39% 15¼ 16%	10 9,835 49,079	98½ Mar 29¾ Mar 11 Mar	102% Jan 39% Jun 16% Jun
Dominion Stores		25 25 1/4 21 1/2 21 1/2	290 450	21¼ Mar 19¾ Mar	26½ Jan 22 Jun	International Uranium 1  Jacknife Gold 4  Jack Waite Mining 1	. 58c	56c 61c	3,500	40c Mar	84c May
Dominion Textile common 100 Dominion Woollens 1 Donnalda Mines 1 Donnell & Mudge class A 5	1714	12¼ 12½ 16½ 18½ 65c 79c	2,935 36,400	11 Feb 10½ Mar 51c Mar	13½ May 18½ Jun 1.10 Feb	Jack Waite Mining 1  Jason Mines 1  Joburke Mines Ltd 1	8c 8c	8c 8½c	1,500	8c, May	12c Jan
Dulama Gold Mines Ltd • Duquesne Mining Co 1	24c	17 17 22c 25c 19c 22c	25 37,900 4,600	17 Jun 17c Jan 19c Jun	17 Jun 30½c Jun 74c Jan	Joburke Mines Ltd 1 Joliet Quebec Mines 1  Kayrand Mining 1	42c	17c 25c 37c 45c	12,500 34,674	17c Jun 25c Mar	58c Feb 52c Jan
Duvay Gold Mines I  East Amphi 1  East Crest Oil 8  East Leduc Oil	6c	5½c 7c 7c 8c	16,195 * 4.500	5c Mar 7c Mar	12c Jan 33c Jan	Kelvinator* Kelore Mines*	24c		11,700 70 20,350	5c Mar 24½ Jan 19c Jun	14c May 27 May 27c Jun
East Crest Oil	6½c	6½c 8c 39c 45c	7,000	51/20 Mar		Kerr-Addison1 Kirkland Golden Gate1	121/4	12 12½ 8¾c 11c	12,635 51,650	12 Jun	15 Jan 22c Jan

		Week's Range of Prices Low High	Sales for Week Shares	***	ce January 1	sтоскs—	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Since J	January 1 High
Par	58c 1.43	57c 60c 1.38 1.46 25 25½	14,700 13,150 595	36c Apr 1.38 Jun 23 Mar	60c Jun 1.78 Jan 25½ Jun	Perron Gold Piccadilly Porcupine Pickle Crow Gold Mines	1 70c 1 6c 1 1.95	70c 70c 534c 6½c 1.90 1.95	1,700 3,500 5,460	65c Apr 5½c Jun 1.85 Mar	82c Feb 16½c Feb 2.30 Jan
Labrador Mining & Exploration1 Laguerre Gold1		5.50 5.90 3½c 3½c	3,100 1.000	4.10 Mar 25%c May	7.75 Jan 6½c Jan	Pioneer Gold Porcupine Peninsular	.1	2.50 2.60 7c 7c	1,600	2.50 Jun 5c May	3.50 Jan 25c Jan
Lake Dufault Mines1 Lake Fortune Gold	76c	75c 86c 3c 3c	48,920 1,000	38c Mar 2c Feb	86c Jun 5c May	Porcupine Reef Gold Powell River Powell Rouyn voting trust ctfs	1 39½c • 44¼	39c 40c 43% 44½ 55c 55c	3,600 764 500	38c Mar 37 Feb 50c Mar	56c Jan 4434 Jun 72c Feb
Lake Shore Mines1 Lake Wasa Mining1	111/8	11 11½ 34c 35c	4,275 4,900	11 Jun 25c May	14¾ Mar 70c Jan	Premier Trust10 Pressed Metals Preston East Dome	00 55 -1 1.67	55 55 15½ 16 1.60 1.68	50 230 2,680	50 Apr 101/8 Feb	70 Feb 17% May
La Luz Mines a Lamaque Gold a Lang & Sons	5,50	2.23 2.40 5.50 5.70 21 21½	200 362 75	2.05 May 5.50 Jun 161/4 Mar	3.00 Feb 6.95 Feb 21½ May	Preston East Dome Purity Flour Mills pfd Quebec Labrador Quebec Manitou	10	1.60 1.68 52 53 67c 71c 70c 72c	2,680 110 3,800 3,500	1.55 Mar 51 Jan 55c Mar 52c Mar	2,10 Jan 54¼ Mar 90c Feb 89c Feb
Lapa Cadillac1 Lapaska Mines1		4%c 5c 5c 5c	3,050 2,500	4 1/4 c Mar 5 c Jun	7½c Feb 11c Jan	Queenston Gold Mines	1 41c	40c 42c 14 14½	4,500 1,774	40c Apr 101/4 Mar	86c Jan 15% May
Larder "U" Mines 1  Laura Secord Candy 3  Lebel Oro Mines 1	4c		18,500 590 14,500	4c Mar 12 Mar 234c May	8c Jan 17½ Jan 4¼c Jan	Reeves Macdonald  Regcourt Gold  Renfrew Textiles class A  Renable Mines	1 2.75	1.85 1.85 4½ 6 2.75 2.75 8 8	3,500 500 40	1.02 Feb 4c Apr 2.30 Feb 7½ Mar	2.15 May 9c Jan 2.75 May 8¼ Feb
Leduc-West Oil Leitch Gold Mines Ltd1	h -	99c 1.04 1.10 1.15	14,500 21 850 5,000	60c Mar 1.10 Mar	1.19 May 1.25 Jan	Richmac Gold (1936)  Riverside Silk class A	: <b>:</b>	15c 16c 32½ 32½	4,000	15c May 30 May	28c Feb 33½ Jun
Lexindin Gold1 Lingman Lake Gold Mines1 Little Long Lac Gold Mines Ltd*	81/2C	8½c 8½c 32c 38c 80c 88c	500 41,700 7,460	6 1/8c Apr 29 1/2c Mar 80c Jun	14c Jan 59c Feb 1.50 Jan	Robertson Mfg common Robinson Cotton Rochette Gold Roxana Oils Co		43¾ 43¾ 11½ 11½ 10c 10c 37c 42c	165 40 500 12,800	43 Mar 11 Apr 9c Apr 25c Mar	46 May 13 Apr 17c Mar 49c Jan
Little Long Lac Gold Mines Ltd•  Loblaw Groceterias class A•  Class B•	4 7 7 7	29¾ 30 28½ 29¼	7,460 341 215	26 1/8 Mar 24 1/2 Apr		Royal BankRoyalite Oil	.10 24 % 18 ½	24 <sup>3</sup> / <sub>4</sub> 25 18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	1,785	23¼ Mar 16 Feb	25% Jan 19 Apr
Louvicourt Goldfields 1 Lunward Gold 1 Lynx Yellowknife	63c	58c 65c 9½c 15c 9c 9c	22,700 4,000 3,200	40c Mar 9½c Jun 7¼c Jan	1.50 Feb 20c Feb 11½c Feb	Roybar Chibougamau Rupununi Mines Russell Industries common	1 10½c 18%	9c 9c 10c 11 1/2 c 18 1/8 18 7/8	2,500 30,200 1,295	5c Jan 5c Mar 13 Feb	16c Mar 23c Jan 19 May
Macassa Mines1 MacDonald Mines1	2.45 72c	2.45 2.50 71c 76c	7,475 20,200	2.40 Mar 53c Mar	3.00 Jan 1.95 Jan	St Lawrence Corp common——————————————————————————————————	50 44	11½ 12½ 44 44 130 131½	230 260 65	10¼ Apr 34 Mar 110 Mar	16¼ Jan 45 Apr 131½ Jun
Macfie Red Lake1  MacLeod-Cockshutt Gold Mines1	1.05	7c 7c 95c 1.05 10½ 10%	700 24,038	7c Apr 95c Jun 9 Feb	12c Jan 1.51 Feb	San Antonio Gold Mines Ltd Sand River Gold Sannorm Mines Scythes & Co common	_1 3.65 _1 6c	3.65 3.70 6c 6c 10c 10c 14 14	2,100 1,000 1,000 170	3.60 Jun 5c May 7c May 14 Jan	4.35 Feb 12c Jan 17c Jan 1434 Jun
MacMillan Export class A Class B  Madsen Red Lake Gold Mines1	 8 2.50	10½ 10% 7% 8⅓ 2.43 2.60	535 3,500 3,900	434 Mar 2.40 Apr	8½ May 3.15 Jan	Senator Rouyn Ltd Shawinigan Water & Power	_1 41c	39c 47c 23 23½	27,600 660	38c Mar 20½ Feb	67½c Feb 23½ Jun
Magnet Consol 1 Malartic Gold Fields 1 Manitoba & Fastern	2.50 20c 1.80 2½c	2.43 2.60 20c 20c 1.76 1.86 2½c 3c	5,000 5,000 5,500	18c Apr 1.50 Apr 2c Jan	40c Feb 1.95 Jan	Preferred Shea's Wpg Brewery class A5 Sheep Creek Gold5	100 46½ 50c 11	46 ½ 47¾ 10 % 11 1.12 1.16	70 425 5,500	10 Feb 98c Mar	37¾ Jun 11 Jun 1.23 May
Maple Leaf Gardens	201/2	20½ 20½ 13¼ 13¼	30 275	18	23 Mar 14% May	Sherriffs Ltd pref Sherritt-Gordon Gold Mines Sick's Breweries common	20 2.50 -• 16%	20¼ 20¼ 2.35 2.64 16¼ 16¾	46,028 465	20¼ Jun 1.43 Mar 11¼ Mar	20 ¼ Jun 3.20 Apr 16% Jun
Maralgo Mines 1 Marcus Gold 1		3½c 3½c 11c 12c	500 1,500	3½c Jun 10c Mar	31c Jan	Sick's Breweries common V.T.C. Sigma Mines (Quebec) Silanco Mining	7.00	15 ½ 15 % 6.50 7.00 37c 41 ¾ c	1,420 924 9,100	11 ¼ Mar 11 ¾ Mar 6.60 Jun 35c Jun	16 % Jun 16 May 8.50 Feb 70c Feb
Massey-Harris common	21 28½	203/s 213/s 28 281/2	8,852 400 50	16 Mar 24 Mar 7½ Apr	. 30 May	Silknit Ltd common Preferred Silver Miller Mines	5 15 .40 35	15 15 35 35 25c 26c	25 10 3,150	1 4 5 . 1 4 . "	16% Jun 37 Jan 48c Jan
McCabe Grain class A  McColl-Frontenac common  McIntyre Porcupine Mines  McKenzie Red Lake  McLellan Gold  McMarmac Red Lake Gold  McMarmac Red Lake Gold	56 1/a	9 9 14½ 15¼ 55½ 57 36½c 38c 2c 2c 8c 13½c	50 2,070 1,379 1,600 3,000 36,500	7½ Apr 9% Mar 55½ Jun 36c Jun 2c Jun 8c Jun	16 May 66 Mar 75c Jan 3½c Feb	Silver Miller Mines  Silverwood Dairies class A  Class B  Stimpson's Ltd class A	1 25c * 10¼ * 9¼ * 31	10 1/4 10 1/2 9 1/4 9 1/4 28 3/4 31 24 1/2 25 1/4	3,150 400 234 675 1,175	10 1/8 Jun 9 1/4 Jun 24 Mar 18 Mar	12% Jan 11½ Feb 31 Jun 25¼ Jun
McMarmac Red Lake Gold1  Mercury Mills Mid-Continent Oil		8c 13½c 19¾ 20 8c 8¾c	36,500 395 65,700	8c Jun 15½ Mar 5½c Mar	20½ May	Class B Preferred Siscoe Gold	1 43c	98% 99 40c 45c	142 3,400	96 Mar 34c Mar	101½ Jan 55c Apr
Midland & Pacific Grain	21/4	16c 16c 21/8 21/4	100 2,700	1434 Mar 1.75 Mar	16 Jun 3 Jan	Sladen Maiartic Mines Springer Sturgeon Stadacoma Mines (1944) Standard Chemical common	1.41	28c 28c 1.41 1.44 54c 55c	1,650	26c Mar 1.18 Mar 49c Mar	39c Jan 1.56 May 68c Jan 8 % May
Mining Corp Monarch Knitting common  Moneta Porcupine1	9.00 14½ 37c	9.50 9.75 14½ 14½ 36c 37c	1,760 25 5,650	6.10 Mar 14 Apr 28c Mar	10¼ May 15¾ Jan 54c May	Standard Paving com	191/4	7½ 7½ 89 89 7½ 7¾ 19¼ 20	10 155 -	51/4 Mar 86 Jun 41/2 Feb 171/2 Mar	8 % May 97 Jan 8 % Apr 21 % May
Montreal Locomotive	17½c	17½c 17¾c 72½ 73	561 345	14 Mar 65 Feb	18¼ May 76 Apr	Standard Radio class A	_• - <u>-</u>	5½ 5½ 8¾ 9	100 60	4 Apr - 8% Jun	5½ Jan - 10 Apr
Preferred 25 Morrison Brass * Mylamaque Mines 1	26	26 26% 3½ 3½ 12c 15c	100 50 5,600	25 Mar 3 Feb 12c Jun	27 Jun 4 Feb 37c Mar	Starratt Olsen Gold Stedman Bros Steel Co of Canada common Steeloy Mining	-1 69c -4 14 <sup>3</sup> / <sub>4</sub> -78	68c 69c 143/8 143/4 78 79	2,000 195 340	60c Mar 13% Feb 69 Feb	79c Apr 15 Apr 80 May
National Breweries common * National Drug preferred 5 National Grocers com • Preferred 20 National Hosiery class A * * * * * * * * * * * * * * * * * *	151/4	39½c 39½c 12¾ 12¾ 15 15½ 30 30 12¼ 12¾	40 50 440 900 45	38 1/8 Apr 10 1/4 Mar 13 1/4 Apr 27 1/2 Apr 10 Apr	13 Jun 16 Jan 30 Jun	Steep Rock Iron Mines Sudbury Contact Sullivan Cons Mines Surf Inlet	1 2.03 1 1.41 1 1.41	10c 14c	7,650 500 9,200 10,500	5c Mar 1.68 Mar 3c Apr 99c Jun 9c Mar 1.38 Jun	12c Apr 2.40 Jan 5½c Jan 2.05 Jan 19c Jan 1.99 Jan
National Steel Car Negus Mines	25½ 2.35	25 26 1/8 2.18 2.40	3,235 18,900	18¼ Mar 1.91 Mar	26¼ May 2,99 Feb	Sylvanite Gold Mines  Taku River Gold  Tamblyn Ltd common	1 1.40	31c 31c 28 28 <sup>3</sup> / <sub>4</sub>	1,400	- 31c Jun 23¾ Mar	- 61c Jan 28¾ Jun
Neilson (Wm) Limited pfd		101 <sup>3</sup> 4 103 4c 4c 1.43 1.52	125 1,000 32,800	100 % Apr 2 ½ c Mar 75c Mar	6c Feb	Tamblyn Ltd common Preferred Taylor (Pearson) common Preferred	.50 48 		40	45 Mar 4½ Apr 9½ Jan	51½ Jan 5¼ Jan 10½ Jun
New Marlon Gold	18	18c 20½c 3½c 3½c	8,550	18c Jun 3½c Jun	31c Jan	Teck-Hughes Gold Mines Thompson-Lundmark Gold Mines Thurbois Mines	2.65 36c	2.60 2.70 35c 37c 5½c 6c	4,820 8,100	2.50 Apr 32c Apr 51/4c May	3.50 Jan 49c Feb 21c Jan
New Norzone I New Pacalta Olis New Rouyn Merger I	12C	13½c 19c 12c 14¼c 30c 30c	Show a Serve	12c Jun 12c Jun 25½c Mar	28c Jan 33c Apr	Tip Top Canners class A	· :	9 9 20 21 65c 70c	30 515 1,862	9 Jun 18½ Jun 60c Apr	10 Jan 21 Jun 80c Jan
Nicholson Mines	13½c 49¾	13c 16½c 49½ 50½	95,000 2,870	4c Mar 43 Mar	16½c Jun 52 May	Toburn Gold Tombill Gold Toronto Elevators Toronte General Trusts		7c 7c 11% 11%	1,000 100	7c Jun 10 Mar 171 % Jun	12½c Jan 12¼ Jan 174 Jan
Nordon Corp1 Normetal Mining	20c 2.57	20c 20c 2.53 2.64 434c 434c	500	14c May 1.50 Mar 4%c May	20c Jan 2.67 May 10c Jan	Toronte General Trusts Toronto Iron Works class A Toronto Mortgage Towagmac Exploration	_50 100 1 8c	8c - 8c	175 3 1,000	10% Jan 100 Jun 8c May	12 May 108 Jan 12c Mar
Norpick Gold Mines 1 Norseman Mines 1 Northern Canada Mines	 44c	5c 5c 44c 44c	1,400	4c Apr	10c Jan 55c Jan	Transcontinental Resources Union Gas	43c 8½	42c 43c 8½ 9	6,800 1,305	35c Mar	63c Jan 10 Jan
North Inca Gold 1 North Star Oil common 6 O'Brien Gold Mines 1 Ozema-Rockland 6	33½c 4¾ 70c	31c 33½c 4¾ 4½ 1.80 1.87 68c 72c		14c Apr 3¼ Mar 1.40 Mar 59c Jan	34c Jun 4 % Jan 2.20 Jan 90c Jun	United Corp class B United Fuel class A preferred Class B preferred	25 25 25 48 25	5c 9 <sup>3</sup> / <sub>4</sub> c 23 <sup>1</sup> / <sub>2</sub> 25 48 48 16 16 1.81 1.95	1,182 665 205 255 10,180	5c Jun 16 Feb 45% Apr 13½ Mar 1.15 Mar	12c Apr 25 Jun 49¾ Jun 16¾ May 1.95 Apr
Okalta Oils O'Leary Malartic Omega Gold Omnitrans Exploration	70	1.51 1.60 14 14 3¼c 3½c 6½c 7c		92c Jan 10c Mar 3½c Jun 6½c Jun	16c May 7½c Jan	United Keno Hill United Olis United Steel Upper Canada Mines Ventures Ltd		9 1/8 c 9 1/8 c 75/8 77/8 1.60 1.70	500 345 10,066	9c May 5 % Mar 1.56 Jun	15c Jan 8¼ May 2.35 Jan 7.20 Feb
Orange Crush Orenada Gold Orlso Red Lake	 1 10c	8 8 8c 8½c	65 1,500	6 Mar 5c Mar 10c Apr	10% Jan 11c Apr	Vicour Mines Vulcan Oils Wabasso Cotton	<u>i</u>	7c 7c 28c 28c 90 90	1,000 1,500	5.15 Mar 7c Jun 22c Feb 80 Apr	13c Mar 36c May - 90 Jun
Oriao Red Lake 1 Osisko Lake Mines 1 Osulake Mines 1	1 10c	10c 12c 64c 70c 19c 24c	14,500	10c Apr 50c Mar 19c Jun	1.15 Jan	Waite Amulet Walker (Hiram) (G & W) Waterous Ltd common	8.85 28 12½	8.80 9.25 27¾ 28½ 12½ 12¾	23,053 3,160 2,060	4.60 Jan 24 Mar 101/4 Apr	9.25 Jun 31¾ May 12¾ Jun
Pacific Petroleum1 Page Hershey Tubes	1.36	1.33 1.44 36 36 <sup>3</sup> 4	22,200 260	80c Mar 28 Feb	1.45 Jun 36¾ Jun	Wetusko Consol  West Malartic Mines  Westeel Products	1	12c 12½c 7½c 7½c 33 33¼	3,300 1,000	10c Jan 6½c May 26¾ Feb	19½c Jan , 10c May 33¼ Jun
Pamour Porcupine Mines Ltd Panders Cadillac 1 Paramaque Mines 1	1.17 5½c	1.17 1.25 5½c 5½c 4c 4½c	4,300 1,000 7,500	1.06 Apr 5c Jan 4c Jun	7½c Jan 8c Mar	Western Grocers common Class A Weston (Geo) com	251/4	34 1/4 35 3/4 25 26 1/2	105 185	21 May 32 Mar 22 Feb	25 Jan 36¼ May 28 Jan 101¼ Jan
Paramaque Mines	2c 1 34c	4c 4%c 3c 3%c 2c 2c 33%c-38c 10c 13%c	1,500 500 10,537	2c May 2c Jun 33c Jun 10c Mar	5c Mar 3c May 1 46c Jan	Weston (Geo) com	160 -1 7½c	100 100 7½c 10c	445 13,000	97½ Mar 5c Mar 7c Apr	101% Jan 12c Feb 10c Apr
For footnotes see page 45.		1 1 1 1 1 1	7. F. V.								e england (i)

STOCKS-	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Range Sinc	e January 1	
Par		Low	High		Low	High	
Winnipeg Electric commonPreferred100	25½ 96	25% 96		948 70	0% Feb 5 Apr	26¾ May 100 Apr	
Winora Gold1 Wood (Alex & J) pfd10	<u></u>	4c 118	4c 118	500 6	4c Jun 7 Mar	8c Jan 127½ Jan	
Wool Combing5 Wright-Hargreaves	2.65	21½ 2.50	21½ 2.65	25 2,863	9 May 2.40 Apr	24 Jan 2.90 Jan	
Yellorex Mines1 Yellowknife Bear1	22c 69c	22c 68c	23c • 70c	5,500 16,410	8c Apr 5c Jun	40c Feb 81c May	
Ymir Yankee Girl York Knitting class A	/6c	6c 7	6c 7	1,000	%c Apr	9c Jan 8¼ Jan	

## Toronto Stock Exchange-Gurb Section

Friday Week's Sales Last Range for Week	
STOCKS— Sale Price of Prices Shares Range Since January	1
Par Low High Low Hig	h
	Jan May
Deletel Columbia Data & Co.	Jun
Brown Co common1 5½ 5½ 5½ 2,000 3% Feb 6½ Preferred100 112¾ 111 115½ 2,160 80 Mar 115½	

STOCKS-	Friday Last Sale Price	Range	for Week	and the state of	January 1
Po	ar .	Low High			High
Bulolo Gold Canada & Dominion Sugar	5 <u>-</u> 20	16 16 19¾ 20	100	16 Jun 15½ Feb	18 Jan
Canadian Industries common100	0 :	23 23½ 164¼ 164¼		1934 Mar 162 Jan	24½ Jan 164½ Jun
Canadian Marconi	1 234	21/2 23/4	1,130	1.50 Feb	2% May
Canadian Vickers common Preferred 100 Canadian Western Lumber		40 42 150 155 438 458	120	20½ Apr 134 Mar 3% Feb	42 Jun 155 Jun 45% May
Canadian Westinghouse Consolidated Paper	203/4	50 50 20½ 20%		39 Apr 1434 Mar	51½ Jun 21½ May
deHavilland Africast  Dominion Bridge		23 23 31½ 32	45 180	18 Jan 27 Feb	26 % May 33 ¼ May
Dominion Oilcloth & Lino Donnacona Paper	=	39 39 22½ 22½	40 100	36 Mar 2014 Mar	39 Jun 23¼ Jan
Foothills Oil	2.00	2.90 3.00	1,580	2.80 Apr	4.10 Jan
Hayes Steel	. /	30½ 30½ 22 22		20 Feb 21 May	34 Mar 1 22½ Jan
International Paper common Minnesota & Ontario Paper Pend Oreille 1	663/4 263/8 3.90	66 <sup>3</sup> / <sub>4</sub> 69 <sup>3</sup> / <sub>4</sub> 26 26 <sup>3</sup> / <sub>4</sub> 3.90 4.05	2,245	46 Mar 20 Feb 2.25 Feb	7034 Jun 28 May 4.80 Apr
Southmouth Investment • Temiskaming Mining 1	41c	40c 41c 6c 6%c		37c Jan 6c Jun	41c Jun 8c Jan

## Statement of Condition of the 12 Federal **Reserve Banks Combined**

For footnotes see page 45.

			(—) since
	June 16,	June 9.	June 18,
	1948	1948 \$	1947
Assets		\$	\$
Gold certificates	21,623,170	+ 158,000	+2,441,994
Gold certificates Redemption fund for F. R.	/ 22,020,210	1 200,000	T 4,771,00%
notes	618,222	2,500	- 92,020
A STATE OF STATE	-		
Total gold ctf. reserves	22,241,392	+ 155,500	+2,349,974
Other cash	262,839	+ 8,247 - 18,310	+ 32,789
Discounts and advances	294,032	- 18.310	+ 161,271
industrial loans	1,868	+ 977	+ 162
J. S. Govt. securities:	1.	The Contract of	San W. Jak
Bills	8,240,631	+ 305,740	-5,746,080
Certificates	4,397,007	+ 107,500	-1,705,259
Notes			1,700,209
Bonda	0.100.000		+1,565,500
Bonds	0,176,786	5,000	+5,449,396
Total U. S. Govt, securities_	20,749,224	+ 400,240	- 436,443
Total loans and securities_	21 045 124	+ 382,907	000.010
Due from foreign banks	49	T 004,901	- 275,010
B D notes of other harles	100 110		53
F. R. notes of other banks	120,110	+ 16,733	+ 16,409
Incollected items	3,450,644	+ 948,016	+ 445,060
Bank premises	32,565	3	+ 559
Other assets	136,715	- 36,904	+ 87,565
Total assets	47,289,438	+1,474,496	+2,657,293
Liabilities—		*	
Lazonities		And the state of the	Charles a Brown
Federal Reserve notes	23,688,832	- 33,243	- 379,240
Deposits:	1 100 001		0.0,010
Manches beach access and			
Member bank-reserve acct.	17,998,821	+ 844,741	+1,757,841
U. S. Treasurer-gen. acct.	983,801	- 160,033	+ 759,231
Foreign Other	356.998	+ 13,969	
Other	521 062		
		+ 64,486	- 29,404
Total deposits	19,861,583	+ 735,225	+2,539,201
Deferred availability items	2.070 000		
Other lieb ind	- 4,910,900	+ 767,309	+ 448,266
Other liab., incl. accrued divs.	18,252	+ 1,198	+ 3,535
Total liabilities	46,545,627	+1,470,489	+2,611,762
Capital Accounts—			
Capital Accounts	7	1 S 1 S 1 S 1 S 1 S 1 S 1 S 1 S 1 S 1 S	. 101
Capital paid in	198,359	+ 365	+ 6,663
Surplus (Section 7)	448.189		
Surplus (Section 13b)	448,189 27,543		+ 8,366
Other capital accounts	69,720	1 0.040	+ 88
June Capital accounts	05,120	+ 3,642	+ 30,414
Total liabilities & cap. accts.		+1,474,496	+2,657,293
Ratio of gold certificate re-			
serves, to deposit and F. R.	A there is the	to be a Maria	and "has below.
note liabilities combined	** ***	斯 化甲氧亚基 掛土	1 / 1 / 1 / 1 / 1
Senting of the state of the sta	51.1%	- 0.4%	+ 3.0%
Contingent liability on bills			A
purchased for foreign cor-	A	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
respondents	2,973	- 325	
Commitments to make indus-	2,010	343	- 3,017
trial loans	0.00		7 7 777 177
Many MONDO	6,624	+ 20	- 288

# Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 11, 1948 TO JUNE 17, 1948, INCLUSIVE

Country and Monetary Unit	Noon Bi	lying Rate for Ca Value in Unite	ble Transfers in ed States Money	New York	The second secon	
Argentina, peso—	June 11 \$ 297/733*	June 12	June 14	June 15	June 16.	June 17
Free	251247*		.297733**	.297733*	.297733*	.297733*
Australia, pound	3.212133	Closed	A COLUMN TO THE REAL PROPERTY.	.251247*	.251247*	251247*
Belgian, franc	.022800	Closed	3.212133 , .022800	3.212133	3.212133	3.212133
Brazil, cruzeiro	.054406		.022800	.022800	.022806	.022804
Canada dollar—	Children Date			alig Sameran (2004)		.034400
Official						
Free_	1.000000		1.000000	1.000000	1.000000	1.000000
Colombia, peso			.926250	.930000	932031	.933125
Czechoslovakia, koruna			***			
Denmark, krone		14 X 10 10 10 10 10 10 10 10 10 10 10 10 10	.020060	.020060	.020060	.020060
England, pound sterling			.208604	.208604	.208574	.208574
England, pound sterting	4.031250	Closed	4.031250	4.031328	4.031250	4.031328
France (Metropolitan), franc-						
Official	.004671*		.004671*	.004671*	.004671*	
Free			:003270*	.003265*	.003263*	.004671*
India, Dominion of, rupee	301691		.301691	.301691		.003265*
Mexico, peso	.205726		.205760	.205726	.301691	.301691
Netherlands, guilder		17. 1 Sept. 14.0	.377431 -	.377410	.205726	.205726
Newfoundland, dollar—			Mercal:			
	1.000000		1 000000	7 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	والمراد المسافح والمراج المؤاد الماليس	
Official Free	.924166		1.000000	1.000000	1.000000	1.000000
New Zealand, pound	3.225000	Closed	923750	.927500	.929375	.930625
Norway, krone	.201580	Closed	3.225000	3,225000	3.225000	3.225000
Portugal, escudo	.040356		.201580	.201580	.201580	.201580
Spain, peseta	.091324		:040350	.040350	.040346	.040343
Sweden, krona	.278242	<b>"别人",这个一个一个</b>	.091324	.091324	.091324	
Switzerland, franc			.278242	278242	- 7.278242	.278242
Union of South Africa, pound	4.007500	700	.233628	.233628	.233628	.233628
Uruguay, peso-	1007500	Closed	4.007500	4.007500	4.007500	4.007500
Controlled	.658300*	kat sii 97.	7. DE0200*	0502004	arones	and the second
Noncontrolled	4561800*		:658300*	:658300*	.658300*	.658300*
777 - 1-1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	. #11		.561800*	.561800*	.561800*	.561800*

# OVER-THE-COUNTER SECURITIES Quotations for Friday, June 18,

# Investing Companies

	Mutual Funds—Par	- E E F	. 0 11	Par	. Bid	Ask
	Affiliated Fund Inc. 11/4	X5.57	6.11	Loomis Sayles Mutual Fund +	104.71	106.85
	Affiliated Fund Inc 11/4 Amerex Holding Corp 10 American Business Shares 1	261/4	281/4	Loomis Sayles Mutual Fund	49.76	50.78
	American Business Shares 1	4.06	4.44	Automobile shares1c	3.96	4.37
	Associated Standard Oilstocks	10%	1154	Business Equipment shares_1c	4.20	4.83
	Shares series A 2 Axe-Houghton Fund Inc 1	8.33	115/8 9.01	Drug shares 1c Electrical Equipment shares 1c		4.09
	Axe-Houghton Fund B5	16.66	18.11	General Industries shares_1c	4.49	4.95 5.04
	Panafisial Com	-1/				4,73
	Beneficial Corp1 Blair Holdings Corp1 Bond Inv Tr of America	544	5 7/8 4 3/4	None-Ferrous Metals1c	3 97	4 38
	Bond Inv Tr of America	95.50	99.48	Paper shares 1c Petroleum shares 1c	4.53	4.99
			22.03	Steel shares	5.36	5.91
į	Bowling Green Fund Inc10c	9.17	9.18	Steel shares 1c Manhattan Bond Fund Inc 10c	4.68	5.16 8.47
	Broad Street Invest Corp5	17.67	19.10	Mass Investors Trust1	27.77	30.02
			V. C.	mass investors 2d Fund1	12.83	13.87
	Bullock Fund Ltd1	19.12	20.96	Mutual Invest Fund Inc1 Nation-Wide Securities—	15.39	16.82
	Canadian Inv Fund Ltd1	4.20 30.44	5.30 42.73	Balanced Fund		
1	Chemical Fund1		15.90	National Investors Corp 1	13.96 9.90	14.99
			080	National Security Series-	0.00	10.10
	Preferred100	140	145	Bond series	6.85	7.49
•	Commonwealth Investment1	6.07	6.60	Low Priced Bond Series1	6.77	7.40
	Delaware Fund1	16.04		Preferred Stock Series 1 Income Series 1	7.28	7.96
•	Dividend Shares25Q	1.55	1.71	Speculative Series	4.75	5.19
•	Eaton & Howard— ;			Speculative Series 1 Stock Series 1	3.63 5.71	3.97 6.24
•	Relanced Fund	25 32	27.07	Industrial Stock Series 1	7.14	
	Balanced Fund 1 Stock Fund 1 Fidelity Fund Inc 5	16.60	17.74	Selected Group Series 1	4.11	4.49
1	Fidelity Fund Inc5	26.15	28.27	Low Priced Com Stock Series 1	4.22	4.61
1	Pinancial Industrial Fund Inc 1c	2.02	2.21	New England Fund1	15.70	16.84
	First Boston Corp10	34	36	New York Stocks Inc- Agriculture Automobile Aviation Bank stock	N 1925 6	6834 S
	First Mutual Trust Fund1 Fundamental Investors Inc2	5.82 15.33	6.47 16.80	Agriculture	10.95	12.00
	Fundamental Trust shares A_2	6.25	7.16	Automobile1	6.96	7.63
í	General Capital Corp1	46.02	49.48	Aviation1	7.90	8.66
	General Capital Corp1 General Investors Trust1	5.55	5.95			10.77
į,	authorite Anni each seite de Asia	5 to 35 1 1	1005	Chemical Chemical	9.70	10.63
(	Group Securities—		特别会办	Building supply 1 Chemical 1 Corporate bond series 1 Diversified Industry 1	11.83	12.96
	Agricultural shares1c	7.51	8.15	Diversified Industry	10.78	11.44
E	Automobile shares 1c.	6.62	7.18 6.72	Diversified investment wind i	11.27	12.35
	Building shares1c	8.91	9.66	Diversified preferred stock 1	13.70	15.01
8	Aviation shares 10 Building shares 10 Chemical shares 10	6.68	7.25	Electricial equipment1	9.16	10.04
9	Electrical Equipment shares 1c	11.55	12.51	Insurance stock		1.25 E.
	Food shares1c	5.52	5.99	Machinery1		11.31
	Fully Administered shares1c General bond shares1c	7.96	8.63	Merchandising	12.44	13.63
9	Industrial Machinery shares 1c	7.92 8.09	8.59 8.77	Merchandising 1	9.53	10.44
	Institutional bond shares1c	9.68	10.16	Olis	10 71	21.60
	Investing Company shares 1c	9.11	9.88	Pacific Coast Invest Fund_1	12.50	13.70
	Low Priced shares1c	7.10	7.70	Public Utility1		7.05
	Merchandising shares10	8.00	8.68	Railroad equipment	6.54	7.17
	Mining shares 1c	5.77	6.26	Railroad equipment1 Steel1	7.92 9.07	8.68 9.94
	Petroleum shares 1c Railroad Bond shares 1c	9.47 2.57	10.26 2.80	Tobacco1	9.78	10.72
2	KK Equipment shares1c	4.74	5.15			
	Railroad stock shares1c	5.63	6.11	Petroleum & Trading5	25	
	Steel shares 1c.	5.60	6.08	Futham (Geo) Fund	15.81	17.00
	Utility shares	4.00	1 4.35	Republic Investors Fund 1 Russell Berg Fund Inc 1	3.38	3.70
1	Utility shares 1c. Howe Plan Fund Inc. 1	5.30 4.66	5.76	Scudder, Stevens & Clark	27.34	29.40
1	ncome Foundation Fund10c	1.76	5.03 1.80	Fund Inc	51.50	100
	Incorporated Investors5	24.65	26.65	Fund Inc	-11 01	12.78
	Service of Formula 4, March 1886	10119001		Sovereign Investors 1 Standard Utilities 10c	6.69	7.32
1	Institutional Shares Ltd-			Standard Utilities10c	. 000	88c
	Aviation Group shares1c	9.33	10.23	State Street Investment Corp_*	51.00	54.00
	Bank Group shares 1c	76c	84c	Trusteed Industry Shares256	86c	96c
	Insurance Group shares1c Stock and Bond Group1c	1.01	1.11	Union Bond Fund series A1	21.78	900
j	investment Co of America1	14.47 28.67	15:86	Series B 1 Series C 1	18.03	19.71
1	nvestment Trust of Boston1	7.21	31.16 7.90	Series C1	6.37	-
1	nvestors Management Fund1	15.37	15.72	Union Preferred Stock Fund 1	8.39	9.18
	Service of the service of the service and the	See and	W. Sand	Union Common Stock Fund 1	20.36	22.26
1	Keystone Custedian Funds—	TALKS.	W. 75	Wall Street Investing Corp1 Wellington Fund1	10.42	10.63
	B-1 (Investment Bonds)1	27.40	28.65	Whitehall Fund Inc.	16.68	17.94
	B-2 (Medium Grade Bds)1	24.59	26.83		- 10 Page 1	100000
1	B-3 (Low Priced Bonds) 1	17.45	19.04		WHE.	
+	B-4 (Speculative Bonds)1 K-1 (Income pfd Stocks)1	9.73	10.62	Unit Trans Transfer		
	K-2 (Appreciation pfd Stks)_1	17.36	18.95	Unit Type Trusts—	Town 1	JAKA K
,	S-1 (Quality common Stks) 1	22.55 27.98	24.60 30.53	Diversified Trustee Shares		10.4
	8-2 (Income com Stocks)1	15.19	16.57	Series E2.50 Independence Trust Shares1	7.14	8.20
	8-3 (Appreciation com Stks) 1	13.84	15.10	North Amer Trust Shares	2.54	2.86
	S-4 (Low Priced com Stks) 1 Knickerbocker Fund 1	5.43	5.93	Series 1955 1 Series 1956 1	3.72	
	AUREPROCKER WING	5.74	6.30			

# **Insurance Companies**

	1.050	11.14			
Par	Bid	Ask	Par	Bi4	Ask
Aetna Casualty & Surety10	82	85	Home5	28	1
Aetna Insurance10	44	46	Insur Co of North America10		291/2
Aetna Life10	501/2	521/2	Jersey Insurance of N Y20	102	106
Agricultural25	59	63		38	42,
	Sec. Sec.	365.00	Maryland Casualty common1	15	16
American Alliance10	211/2	223/4	\$2.10 Prior preferred10	471/2	
American Automobile4	40	421/2	\$1.05 Convertible preferred_5	23 1/2	50
American Casualty5	11	121/2	Massachusetts Bending5	271/4	25
American Equitable Assur5	19	201/2	Merchant Fire Assur5	28	291/4
American Fidelity & Casualty_5	121/8	135/8	Merchants & Mfrs4		30
American of Newark21/2	163/4	18		63/4	73%
American Re-Insurance10	31	33	National Causalty (Detroit) 10	253/4	0-21
American Reserve10	22	24	National Fire10	45	273/4
American Surety25	601/2	63	National Union Fire5	32	47
Automobile10	34		New Amsterdam Casualty2		34
	Variable.	San San Jan 21	New Hampshire Fire10	271/2	291/2
Bankers & Shippers 25 Boston 10	81	86		41	44
Boston10	63	66	New York Fire5	100/	
	March March	V1 1 - 3 - 4 - 1	North River2.50	13%	15
Camden Fire5	191/4	203/4	Northeastern5	24	25 3/4
Connecticut General Life10	86	89	Northern12.50	63/4	7.3/4
Continental Casualty10	501/4	521/4		81,1/2	851/2
Crum & Forster Inc10	32	34	Pacific Fire25	***	· Street in the
	ranking c.	1 1 1 1	Pacific Indemnity Co10	105	
Employees Group Assoc	32	34	Phoenix10	5.0,	
Employers Reinsurance10	681/2	711/2	Preferred Accident5	85	88
Employers Reinsurance 10 Federal 10	57	60	Providence-Washington10	33/4	41/2
Fidelity & Deposit of Md20	148	153	Trovacioe-Washington	32	34
Fire Assn of Phila10	551/2	571/2	Reinsurance Corp (N Y)2	o tilen i	
Fireman's Fund of Frisco10	97	100	Republic (Texas)10	261/4	53/4
Firemen's of Newark 5	133/	. 141/2	Grand (1022)	20.72	28.1/2
and the second of the second			St Paul Fire & Marine121/2	77	••
General Reinsurance Corp10	263/4	283/4	Seaboard Surity10		80
Glens Falls5	45	47	Security (New Haven)10	51	55
Globe & Republic5	93/4	103/4	Springfield Fire & Marine 10.	261/2	281/2
Globe & Rutgers Fire com 15	21	25	Standard Accident 10	441/2	461/2
2nd preferred15 Great American5	74	79	Standard Accident	321/4	341/4
Great American5	31%	331/8	Travelers100	EOA:	
The Search of Mark No.	N 10 5 6	7578	U S Fidelity & Guaranty Co2	580	595
Hanover Fire10	271/4	291/4	U S Fire4	50%	523/4
Hartford Fire to	111	114	U S Guarantee10	53	56
Hartford Steamboiler10	321/2	341/2	Westchester Fire2.50	77	
	/2	01/2		34	36

# Obligations Of Government Agencies

1	Pederal Land Bank Bonds— 1½s Oct. 1, 1950-1948————————————————————————————————————	99.26 100 98 98 98.24 96	8.8 13/4s Jan. 20, 1949	Bid 99.30 100.3 100.1	Ask 100.1 100.7 100.4
			Other Issues Panama Canal 3s1961	120	1211/2

## **U. S. Certificates of Indebtedness**

Maturity-	Int. Rate Bid	Ask Maturity	77
‡Oct. 1, 1948 ‡Jan. 1, 1949	1½% 100.1133 1% 99.9950 1%% 100.0360	.1226 Certificates of Indebtedness— Bid .0062	.0063 4 .0066 6 .0472
1%s July 1, 1948 S	tedness— Bid Series F 100.0004 Series G 100.0004 Series H 100.0004	.0032 11%s Apr 1 1949 100.032	.0353 6 .0481

## Federal Intermediate Credit Bank Debentures

1.20% 11- 1-48 8- 2-48 b1.45 1.20% 1.55% 3- 1.25% 12- 1-47 9- 1-48 b1.50 1.25% 1.55% 4- 1.35% 1- 2-48 10- 1-48 b1.55 1.35% 5- 1.55%	1-48 11- 1-48 bi 1-48 12- 1-48 bi 1-48 1- 3-49 bi 1-48 2- 1-49 bi	1.65 1.40% 1.60 1.45% 1.65 1.50% 1.65 1.50%
---	--	--

# **United States Treasury Bills**

ŗ.	2.4	11		Bid	Ask		1.0		Bid	Ask	
			1948	b1.00	0.93%		Aug. 5	5. 1948	h1 00	0.96%	
4	July	1,	1948	b1.00	0.94%	7.8		1948	b1.00	0.96%	
	July	. 8,	1948	b1.00	0.94%	, 1		, 1948		0.96%	
	July	15,	1948	b1.00	0.94%	. 4 1	A110 26	3, 1948	b1.00	0.0070	
	July	22,	1948		0.95%		Sent 2	1948			
	July	29.	1948		0.96%					0.96%	
		. 7.		74.00	0.50 /6	1	Sept. 9	1948			
		Die.			13.1		Sept. 10	3, 1948	01.00	0.96%	

# New York City Banks & Trust Cos.

11 11 11 11 11 11	100 at 150 h h		9				4		
	Par	Bid	Ask	A					
Bank of	the Manhattan Co10	247/	26%	Fulton Trust _		Par	Bid	Ask	
Bank of N	New York100	315	330	Grace National			222	165	
	Trust10		423/4				200		
Brooklyn	Trust100	V108	110	Guaranty Trus	t	-100 "	267 1/2		
Central H	anover Bank & Trust 20	901/2	931/2	Irving Trust _				17	
Chase Nat	ional Bank15	90 72		Kings County				1,550	9
Chemical	Bank & Trust10	. 30	. 37	Lawyers Trust		25	46 1/2	49 1/2	
Cammerci	al National Bank &	X40 1/2	421/2		944		4 5		
	Co20		177	Manufacturers	Trust. Co	20	50	52	
Continent	ol Dank a Tour	403/4	423/4	Morgan (J P)	& Co Inc	.100	224	230	9
Continent	al Bank & Trust10		25	National City E	Bank1	21/2	393/4	413/4	•
Corn Exch	ange Bank & Trust_20		571/4	New York Trus	t	_25	87	90	1.
Empire Tr	ust50	82	86	Public Nat'l Ba	nk & Trust 1	7.1/2	391/4	411/4	
rederation	Bank & Trust10	14	16	Sterling Nation			. 81	85	
Figuriary	Trust10	341/2	361/2	Title Guarantee	& Trust	12	9.5%	10%	
First Nati	lonal Bank100	1,310	1.370	United States	Trust	100	560	590	
along the second of		1 1 11 11	100					550	

# **Recent Security Issues**

		. (Pt., 19)			
Bonds— Par	Bid	Ask	Stocks-Par	Bid	Ask
Arkansas Pow & Lt 2%s1977	97	98	Birmingham Elec \$4.20 pfd100	- 80	84
Columbia Gas & Elec 3 4s_1973 Consol Nat Gas 2 34s1968			Florida Pow & Lt 41/2 % pfd_100	901/2	911/2
Cudahy Packing 25/851967	1011/4	101½ 97¾	Gamble Skogmo 5% conv pfd_50	50	501/2
Minutes Class & Dat 05/ 1 1000			Ind'polis Pow & Lt 5% pfd100	x1061/2	108
Firestone Tire & Rub 25/85_1972 Georgia Power & Lt 35/851977	971/4	981/4	Kentucky Utilities 434% pfd_100	102	104
Gulf States Utilities 3s1978	k	- 1	New England Gas & Elec-		1
			4½% preferred100	94	96.
Illinois Bell Tel 3s1978	1021/8	102%			
Iowa Power & Light 3s1978	1021/2		N Y State Electric & Gas-	145	4441
Kentucky Utilities 3s1977	991/2	1001/4	4.50% preferred100 Okla Gas & El 51/4% pfd100		1061/2
Louisiana Pow & Lt 31/81978	101%	1013/4		10072	100
Ohio Power 3s1978	1011/	*****	Pennsylvania Electric—	5.77	
Ohio Public Service 31/881978	1021/2	10134	3.70% preferred100	93	96
	11 10 3	10372	Pitney Bowes 41/4 % pfd50	53	56
Pacific Pwr & Light 31/4s1977	1001/2	1011/2	Public Service (Indiana) -	1 1 1 1	
Potomac Edison 31/as1978	1011/2	.:	3:50% preferred100	81 1/2	831/2
San Diego Gas & El 3s1978	102	103	Public Service of New Mexico_7	14%	15 1/8
Toledo Edison Co 2%s1977	991/4	1001/4	Southern Calif Edison-		3.
Union Elec Co of Mo 3s1968	1001/4	101	4.56% preferred25	n	
West Penn Power 3s1978 Wis-Michigan Power 3s1978	1021/4	103			10 T
Wis-Michigan Power 381978	100%	1011/4	Speer Carbon Co* Tennessee Gas Transm's'n Co	121/4	13
Stocks-Par	Bid	Ask	4 % preferred100	99	100
American Broadcasting1	. 8	9			
Appalachian Electric Power—	100	1001/	Texas Eastern Transmission	13%	13%
1/2 /b. protetted100	100	1071/2	Tucker Corp "A"1	23/4	31/2

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered, wi When issued. x Ex dividend, y Ex-rights, z Ex-stock dividend.

\*No par value. †In default. ‡These bonds are subject to all Federal taxes. IEx \$46 each dividend paid on May 10.

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 19, clearings for all cities of the United States from which it possible to obtain weekly clearings will be 13.5% above those of the corresponding week last year. Our preliminary total stands at \$15,602,655,611 against \$13,745,956,819 for the same week in 1947. At this center there is a gain for the week ended Friday of 13.5%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph Week Ended June 19	1948	1947	%
New York	8.118.667.927		
Chicago			+ 20.7
Philadelphia		857,000,000	+ 7.9
Boston		461,621,096	+ 3.1
Kansas City	329,095,978	254,261,215	+29.4
St. Louis	322,400,000	274,300,000	+17.5
San Francisco	336,965,000	338,966,000	0.6
Pittsburgh	337,490,240	275,929,313	+ 22.3
Cleveland		264,148,054	+41.6
Baltimore	229,491,225	209,811,300	+ 9.4
Ten cities, five days	\$12,166,643,906	\$10,502,834,464	+15.8
Other cities, five days		2,558,702,470	+ 2.9
Total all cities, five days	\$14,799,409,311	\$13,061,536,934	+13.3
All cities, one day	803,246,300	684,419,885	+17.4
Total all cities for week	\$15,602,655,611	\$13,745,956,819	+13.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results for the week previous—the week ended June 12. For that week there was a decrease of 0.8%, the aggregate of clearings for the whole country having amounted to \$13,518,553,795 against \$13,631,-573,493 in the same week in 1947. Outside of this city there was a gain of 9.3%, the bank clearings at this center having recorded a loss of 9.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a loss of 8.7%, but in the Boston Reserve District the totals show a gain of 1.1%, and in the Philadelphia Reserve District of 13.7%. The Cleveland Reserve District has managed to enlarge its totals by 3.7%, the Richmond Reserve District by 6.6% and the Atlanta Reserve District by 9.5%. In the Chicago Reserve District the totals record an improvement of 2.2%, in the St. Louis Reserve District of 12.7% and in the Minneapolis Reserve District of 21.7%. In the Kansas City Reserve District there is an increase of 14.8%, in the Dallas Reserve District of 18.5% and in the San Francisco Reserve District 15.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF I	BANK CLEARIN	GS	Carlotte and	St. W. A. Y. Y. Y.	
Week Ended June 12 1948	1947	Inc. or	1946	1945	
Federal Reserve Districts	8	Dec. %	8	8	
1st Boston12 cities 516,923,739	511,311,473	+ 1.1	481,082,482	548,278,376	
21 New York12 " 7,026,849,322	7,700,173,567	- 8.7	7,361,713,711	7,812,405,900	
31 Philadelphia11 " 881,669,420	775,114,259	+13.7	707,898,223	709,088,919	
4th Cleveland 7 ** 787,844,669	759,930,765	+ 3.7	639,540,438	710,023,958	
5th Richmond 410,199,878	384,804,290	+ 6.6	357,245,963	346,103,289	1
5th Atlanta10 " 564,376,664	515,190,802	+ 9.5	505,796,104	462,480,031	
7th Chicago17 " 1,000,333,351	979,142,726	+ 2.2	803,418,901	733,235,860	
8th St. Louis 4 " 448,589,171	398,130,281	+12.7	377,565,693	351,725,549	
9th Minneapolis 7 ** 381,819,225	313,693,645	+21.7	291,509,709	245,106,776	
10th Kansas City10 " 484,436,192	422,114,459	+14.8	347,472,236	317,502,110	
11th Dallas6 " 291,663,020	246,211,160	+ 18.5	217,870,227	174,360,395	
12th San Francisco10 " 723,849,144	625,756,066	+15.7	556,385,225	543,849,333	
Total112 cities 13,518,553,795	13,631,573,493	0.8	12,647,498,912	12,954,160,496	
Outside New York City 6,782,021,277	6,207,732,598	+ 9.3	5,537,722,773	5,343,054,558	

We now add our detailed statement showing the figures for each city for the week ended June 12 for four years:

		week E	naea Jun	e 12	
	1948	1947	Inc. or	1946	1945
Dicarings at—	8	. 8.	Dec. %	8	5
First Federal Reserve District-Bost	on-		177	er Miller	
Maine-Bangor	1,851,179	1,698,855	+ 9.0	1,431,019	1,309,016
Portland	4,661,415	4,663,679	- 0.1	4.717.360	4,928,606
Massachusetts—Boston	429,905,653	431,003,495	- 0.3	402,149,999	477,298.315
Fall River	1,831,426	1,761,281	+ 4.0	1,597,884	1,259,802
Lowell	788,309	733,518	+ 7.5	657.894	678,902
New Bedford	2,033,356	1,987,482	+ 2.3	1.960.665	1,580,792
Springfield	7,685,555	7,292,438	+ 5.4	6,580,905	5,712,884
Worcester	5,600,988	5,312,975	+ 5.4	4,842,728	4,301,942
Connecticut—Hartford	23,345,634	21,337,822	+ 9.4	20,420,892	21,122,374
New Haven	11,595,362	9,642,807	+ 20.3	9,172,396	7,143,447
Rhode Island-Providence	26,292,600	24,596,900	+ 6.9	26,315,400	21,888,900
New Hampshire-Manchester	1,332,262	1,280,221	+ 4.1	1,235,340	1,053,396
Total (12 cities)	516,923,739	511,311,473	+ 1.1	481,082,482	548,278,376
Second Federal Reserve District-Ne	w York—				
New York—Albany	65,270,846	66,335,688	- 1.6	63,022,630	8,797,913
Binghamton	2,885,060	2,723,615	+ 5.9	2,460,457	1,903,614
Buffalo	75,370,066	77,938,457	- 3.3	63,091,148	84,170,000
Zimira	1,429,137	1,535,817		1,321,991	. 1,464,753
Jamestown	1,848,288	2,119,733	12.8	1,527,943	1,347,770
New York	6,736,532,518	7,423,840,895	- 9.3	7,109,776,139	7,611,105,938
Rochester	19,970,828	19,157,666	+ 4.2	18,497,243	
Byracuse	9,819,208	11,827,530	17.0	10,648,215	9,643,093
Connecticut—Stamford	15,584,916	10,222,135	+ 52.5	9,780,841	
Mew Jersey-Montclair	733,183	567,308	+ 29.2	711,512	450.870
Mewark	44,082,144	39,157,559	+12.6	34,959,362	30,753,883
Morthern New Jersey	53,323,128	44,747,164	+19.2	45,916,230	36,245,319
Total (12 cities)	7,026,849,322	7,700,173,567	- 8.7	7,361,713,711	7,812,405,900

	1948	Week I 1947	Inc. or Dec. %		1945
Third Federal Reserve District—Ph Pennsylvania—Altoona	illadelphia— 1,364.032	1,370,290	- 0.5	713,627	628,43
BethlehemChester	1,333,946 1,252,476	942,069 982,745	$+41.6 \\ +27.4$	1,020,081 663,145	1,152,77 788,91
LancasterPhiladelphiaReading	4,567,494 842,000,000	743,000,000		2,272,200 680,000,000	1,881,56 680,000,00
Scranton Wilkes-Barre	2,857,264 6,080,173 2,540,204	2,724,387 3,824,811	+ 4.9	2,266,420 4,759,386	1,846,07: 3,193,61
York	4.762,375 8,219,606	2,081,947 3,772,636 8,010,835	+ 22.0 + 26.2 + 2.6	1,644,608 2,386,466 7,670,231	1,643,88 2,008,16 8,737,59
New Jersey—Trenton Total (11 cities)	6,691,850 881,669,420	5,060,973 775,114,259	+32.2 $+13.7$	707,898,223	7,207,900
		110,114,200	т 13.1	101,080,223	100,000,91
Fourth Federal Reserve District—Cl Ohio—Canton———————————————————————————————————	8,100,766 162,911,563	6,724,600 162,590,781	+20.5	5,657,940 132,748,906	5,319,62 138,364,58
ClevelandColumbus	294,550,219 33,655,500	306,381,335 26,231,600	$\frac{+0.2}{-3.9}$	238,574,703 23,576,600	255,593,213 22,601,200
MansfieldYoungstown	4,925,739 6,271,886	3,783,071 6,382,947	+ 30.2	3,262,095 6,221,756	2.882,214 4,364,55
Pennsylvania—Pittsburgh	277,428,996	247,836,431	+11.9	229,498,438	280,898,558
Total (7 cities)	787,844,669	759,930,765	+ 3.7	639,540,438	710,023,95
Fifth Federal Reserve District-Rich	bmond—		,		
West Virginia—Huntington	2,932,511 11,968,000	2,706,970 10,793,000	+ 8.3 + 10.9	2,122,551 9,328,000	1,527,310 8,266,000
RichmondCharleston	118,042,348 4,008,267	101,989,153 3,560,294	+ 15.7 + 12.6	95,536,487 3,216,835	80,600,923 2,951,024
Maryland—Baltimore District of Columbia—Washington	202,783,327 70,465,425	190,029,379 75,725,494	+ 6.7	180,724,799 66,317,291	198,291,231 54,466,801
Total (6 cities)	410,199,878	384,804,290	+ 6.6	357,245,963	346,103,289
Sixth Federal Reserve District-Atla	ints—				
Tennessee—Knoxville Nashville	11,008,508 64,302,888	15,779,474 61,820,816	30.2 + 4.0	11,570,396 54,277,047	16,696,006 45,167,206
Georgia—Atlanta	194,000,000 4,037,877	163,900,000 40,60,557	+ 18.4	182,000,000 3,510,259	166,500,000 2,625,762
MaconFlorida—Jacksonville	*3,400,000 76,584,534	3,324,457 73,079,455	+ 2.3 + 4.8	2,865,544 69,468,168	2.184,872 58,257,785
Alabama—Birmingham	90,335,671 7,837,031	79,180,803 6,613,010	+14.1 +18.5	70,944,220 5,825,898	74,206,755 4,879,270
Mississippi—Vicksburg Louisiana—New Orleans	481,171 112,388,984	552,214 106,880,016	-12.9 + 5.1	398,460 104,936,112	212,964 91,749,411
Total (10 cities)	584,376,664	515,190,802	+ 9.5	505,796,104	462,480,031
Seventh Federal Reserve District-C	and the same to the same of the same				
Michigan—Ann Arbor———————————————————————————————————	1,729,932 10,689,002	1,597,979 9,624,513	$+8.3 \\ +11.1$	1,471,235 8,547,098	785,890 7,094,300
LansingIndiana—Fort Wayne	4,839,319 6,182,154	6,625,363 5,582,857	$\frac{-27.0}{+10.7}$	4,508,595 4,558,492	4,618,828 3,801,068
Indianapolis South Bend	57,539,000 6,545,556	50,408,000 5,067,293	$+14.1 \\ +29.2$	42,509,000 3,956,825	36,697,000 3,805,841
Terre Haute Wisconsin—Milwaukee owa—Cedar Rapids	16,971,612 58,858,521	12,786,302 52,824,040	+32.7 $+11.4$ $+14.4$	12,365,028 46,979,644 2,917,352	11,736,882 45 319,590 2,509,745
Des Moines Sioux City	3,811,967 30,563,711 15,536,498	3,331,065 25,936,465 14,710,067	+17.8 + 5.6	20,174,606 10,393,484	15,979,118 9,817,480
Illinois—Bloomington	1,343,430 757,128,862	1,258,822 765,579.312	+ 6.7	1,124,213 626,573,073	928,314 573,757,712
DecaturPeoria	3,781,092 14,495,830	3,047,971 11,764,029	+ 24.1 + 23.2	2,388,974 7,887,084	2,611,013 8,075,283
Rockford Springfield	5,838,290 4,478,575	5,189,124 3,809,524	+12.5 +17.6	4,069,093 2,995,105	2,950,970 2,746,826
Total (17 cities)	1,000,333,351	979,142,726	+ 2.2	803,418,901	733,235,860
Eighth Federal Reserve District—St.	Louis—				
Missouri—St. Louis Kentucky—Louisville	253,600,000 117,276,675	224,700,000 100,094,219	$+12.9 \\ +17.2$	225,100,000 87,329,539	219.600,000 84,221,839
Fennessee—Memphis	75,426,359 2,286,137	71,571,044 1,765,018	+ 5.4 + 29.5	63,809,498 1,326,656	46,836,018 1,067,692
Total (4 cities)	448,589,171	398,130,281	+12.7	377,565,693	351,725,549
Ninth Federal Reserve District-Min	nneapolis—				
Minnesota—Duluth Minneapolis	9,596,733 265,441,842	7,363,586 218,257,457	+30.3 +21.6	8,055,608 201,999,264	5.883,978 169,578,356
St. Paul North Dakota—Fargo	84,654,188 7,638,136	69,215,420 5,485,890	+22.3 +39.2	65,524,371 4,447,971	57.237,869 3,886,475
South Dakota—Aberdeen Montana—Billings	3,596,505 3,337,682	3,461,720 2,995,074	+ 3.9 + 11.4	2,194.870 2,226,436	2,032,431 1,712,375
Total (7 cities)	7,554,139	313,693,645	$+ 9.3 \\ \hline + 21.7$	7,061,189	245,106,776
		010,000,010			
Tenth Federal Reserve District—Kar Nebraska—Fremont	701,352	434,765	+61.3	262,231	205,629 293,211
Hastings Lincoln	*600,000 7,485,164	567,617 6,356,534 108,935,764	+ 5.7 + 17.8 + 8.6	400,014 5,290,104 80,433,974	4,249,662 75,573,814
Omaha Kansas—Topeka Wichita	118,277,204 6,906,952 17,812,940	108,935,764 6,418,030 11,011,317	$+8.6 \\ +7.6 \\ +61.8$	4,665,649 9,281,097	2,370,985 8,388,480
Aissouri—Kansas City St. Joseph	317,133,181 11,008,672	274,211,840 10,419,959	#15.7 + 5.7	237,787,328 6,083,437	217,272,371 6,466,391
Colorado Colorado Springs Pueblo	2,306,054 2,204,673	2,153,249 1,605,384	+. 7.1 +37.3	1,732,548 1,535,854	1,323,985 1,357,582
Total (10 cities)	484,436,192	422,114,459	+14.8	347,472,236	317,502,110
Eleventh Federal Reserve District-D	allas—				
Cexas—Austin	7,294,277 232,180,000	6,773,271 191,343,000	+ 7.7 +21.3	6,737,758 173,279,000	3,507,194 138,356,000
Fort Worth Galveston	33,190,015 4,076,036	31,342,965 4,489,000	+ 5.9	24,970,975 3,181,000	20,331,602 3,404,000
Wichita Falls ouisiana—Shreveport	4,730,226 10,192,466	3,700,925 8,561,999	+27.8 +19.1	2,647,549 7,053,945	2,364,135 6,397,464
Total (6 cities)	291,663,020	246,211,160	+ 18.5	217,870,227	174,360,395
Twelfth Federal Reserve District—Sa	an Francisco—				
Vashington—Seattle	115,908,530	93,360,608	+21.5	93,494,359	102,318,000 2,740,857
Yakima Dregon—Portland	3,547,720 143,456,618	3,995,349 103,436,629	-11.2 +38.7 +10.5	3,495,831 86,196,688 39,572,494	82,035,710 32,194,974
Itah—Salt Lake City California—Long Beach	48,913,839 11,051,527	44,277,939 9,129,048 7,535,080	+10.5	7,737,273 7,185,770	8,739,207 5,956,917
Pasadena	8,431,198 368,172,549	7,535,080 339,778,895	$+11.9 \\ + 8.4 \\ + 6.2$	298,626,062 8,707,008	294,915,000
San JoseSanta Barbara	11,033,914 4,225,765 9 107 484	10,391,911 3,717,068 8,133,539	+6.2 + 13.7 + 12.0	3,878,844 7,490,896	2,594,304 5,221,930
Total (10 cites)	9,107,484	625,756,066	+12.0	556,385,225	543,849,333
Frand Total (112 cities)	13,518,553,795	13,631,573,493	<del>- 0.8</del>	12,647,498,912	12,954,160,496
Outside New York	6,782,021,277	6,207,732,598	+ 9.3	5,537,722,773	5,343,054,558

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 9: Increases of \$449,000,000 in holdings of United States Government securities of which \$382,000,000 was in Treasury bills, and \$350,000,000 in demand deposits adjusted

adjusted.
Commercial, industrial, and agricultural loans increased \$17,000,000 in the San Francisco District, \$12,000,000 in New York City, \$10,000,000 in the Cleveland District, and \$39,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$139,000,000, and loans to brokers and dealers for purchasing or carrying other securities increased \$120,000,000, both

United States Government securities decreased \$139,-000,000, and loans to brokers and dealers for purchasing or carrying other securities increased \$120,000,000, both largely in New York City.

Holdings of Treasury bills increased in most of the districts, the principal increases being \$278,000,000 in New York City and \$44,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness decreased \$52,000,000 in New York City and increased in all the other districts; the net increase at all reporting member banks was \$36,000,000. Holdings of Treasury notes increased \$41,000,000 in, the Chicago District and \$65,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$34,000,000.

Demand deposits adjusted increased in all districts, the principal increases being \$166,000,000 in New York City, \$65,000,000 in the San Francisco District, \$39,000,000 in the Boston District, and \$35,000,000 in the Philadelphia District. United States Government deposits increased \$49,000,000. Demand deposits credited to domestic banks increased \$35,000,000 in the Chicago District, \$34,000,000 in the San Francisco District and \$168,-000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting

A summary of the assets and liabilities of reporting member banks follows:

		102 17 11		Des	, , T	01
		*****		Dec.	()	Since
		June 9,		ine 2,		
	Assets—	1948		1948		1947
	Loans and Investments—total	(In m		ons of		
				490		456
	Commercial, industrial, and agricultural	23,564	+	43	14. 5	3,484
	Loans to brokers and dealers for pur- chasing or carrying:	14,132		39	. T	2,389
	U. S. Government obligations	505	-	139		255
	Other securities	534	+	120	+	27
į	Other loans for purchasing or carrying:	1 11 12	. 17	370 35		
	U. S. Government obligations	278	-	1	-	247
	Other securities	502	+	9	+	17
	Real estate loans	3,771	+	16	+	841
	Loans to banks	202	-	17	+	93
	Other loans	3,620	+	16	+	619
	Treasury bills	2,368	+	382	+	1.549
	Treasury certificates of indebtedness	4,915	+	36	+	223
	Treasury notes	2,400	+	65	-	262
	U. S. bonds	25,984	-	34	-	4.660
	Other securities	4.195		2	4	122
	Reserve with Federal Reserve Banks	12,610	-	26	+	981
	Cash in vault	805	+	41	+	21
	Balances with domestic banks	2,334	+	65	+	44
	Liabilities—					A Market
	Demand deposits adjusted		+	350	1	217
	Time deposits, except Govt		+	13	+	446
	U. S. Government deposits	1,378	+	49	+	863
	Interbank demand deposits:  Domestic banks			to the		
	Domestic banks	8,740	+		-	200
	Foreign banks		+		1	
	Borrowings		-	22	1	36
	Debits to demand deposit accounts, except interbank and U. S. Govt. accounts,	7.14	The state of			
	during week	19,336				

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICE OF TENDER	all the second
Company and Issue— Date	Page
Atlantic Coast Line Co. of Conn.— Class A 5% certificates of indebtedness——July 15	2569
Western Union Telegraph Co.—	2509
41/2% funding and real estate mtge, bonds, due 1950 Jun 30	2584
5% 25-year bonds, due 1951Jun 30	2584
PARTIAL REDEMPTION	
Company and Issue— Date	Page
Bridgeport Brass Co., 51/2% preferred stockJun 30 Chicago & Western Indiana RR.—	2359
1st and ref. mortgage 41/4 % bonds, ser. D. due 1962_Sep 1	2464
Chilean Nitrate & Iodine Sales Corp.— 5% sterling income debentures.——Jun 30	2464
Connecticut Power Co.—  1st and general mortgage 3½s, series B, due 1967July 1  Consolidated Edison Co. of New York, Inc.—	2576
\$5 preferred stockAug 1	5 Maria . #
Continental-Diamond Fibre Co.—	47.50
\$5 preferred stock Aug 1 Continental-Diamond Fibre Co.— 4% convertible debentures, due 1960 July 1 Eastern Gas & Fuel Associates—	2465
1st mortgage & collat. trust 31/2s, due 1965July 1	2466
Statern New York Power Corp.  1st mortgage 34% bonds, due 1961.  Inversiones Latinas, S. A., capital stock.  Jun 1	2060
Inversiones Latinas, S. A., capital stockJun 1	2579
Kansas Power & Light Co., 1st mtge. 3½s, due 1969July 1	2468
Kilne Brothers Co., 5% s. f. notes due 1954	*
6½% preferred stock, series ASep 1	2580
Monongahela Ry., 1st mortgage 31/4s, series B, due 1966_Aug 1	*
National Vulcanized Fibre Co., 41/4 // debs., due 1960_July 8	2581
New London Northern RR., 1st mtge. bonds, due 1955_July 1	2471
Paducah & Illinois RR., 1st mtge. 41/2s, due 1955July 1	2472
Philadelphia Co., 41/4% collat. trust bonds, due 1961_July 1	2364
Pittston Co., 20-year 5½ % income debentures, due 1964_July 1	2364
Pittston Co., collateral trust 4% bonds, due 1961 July 1	2582 2473
Seaboard Air Line RR., 1st mtge. 4s, ser. A, due 1996July 1 Southern Pacific Co., San Francisco Terminal—	3 /
1st mortgage 3% bonds, series A, due 1975July 16	2473
Stock scrip certificates for fractional shares of cu- mulative preferred stockJuly 1	1
mulative preferred stockJuly 1	2583
Tide Water Associated Oil Co., \$3.75 pfd. stockJuly 1	2300

, Company and Issue— Date	Page
Union Terminal Co., 1st mortgage 334s, due 1967Aug	1 , 4
Van Norman Co., 15-year 3% debentures, due 1962July 1	
Wisconsin Public Service Corp.—	
1st mortgage 31/4s, due 1971July	1 2474
250 moregage 0/45, due 15/1out	
ENTIRE ISSUE CALLED	fy +
Company and Issue— Date	Page
Appalachian Power Co., 6% debentures, ser. A, due 2024_July	\$2410
Butte Electric Power Co., 1st mtge, 5s, due 1951_Any tim	12142
Eastern Steamship Lines, Inc., \$2 conv. preferred stock_July	2028
Hawley Pulp & Paper Co., \$6 2nd preferred stockJuly	2467
Lake St. John Power & Paper Co., Ltd	
1st mortgage 5½s, series AJuly	2258
Monmouth Consolidated Water Co -	
1st mortgage 5s, series A, due 1956July 1	
Nathan Strauss-Duparquet, Inc., 6% conv. pfd. stock_July 1	2470
New York Gas & Electric Light, Heat & Power Co	
Purchase money 4% bonds, due 1949Any tim	12004
Ohio Power Co., 6% debenture bonds, due 2024Jun.	
Ottawa Electric Ry., 1st mtge, 21/4% serial bondsAug 1	
Penn Dairies, Inc., 1st mtge. 6% bonds, due 1949July	
Public Service Electric & Gas Co., \$5 preferred stockJu.1 3	
*Announcement in this issue. ‡Vol. 165. ¶Vol. 164. §Vol.	66.

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company A. P. W. Products Co.	Per	Payable	
A. P. W. Products Co.	12½c	7-19	6-28
A. P. W. Products Co. Aberdeen Petroleum (quar.) Participating	11/20	7- 1 7- 1	6-25
Aeolian Co., 6% preferred A	\$3	6-25	6-10
Aerose Petroleum (quar.)  Participating Aeolian Co., 6% preferred A Aeronautical Securities (s-a) Aerovox Corp., common (quar.)  6% preferred (quar.) Aetna Insurance Co. (quar.) Affiliated Fund	121/00	6-30 6-25	6-18
6% preferred (quar.)	37½c	7- 1	6-15 6-15
Aetna Insurance Co. (quar.)	40c 6c		
Affiliated Fund Affiliated Fund Answorth Mfg. Corp. (quar.) Alabama Fuel & Iron (quar.) Albert Super Markets, 6% preferred (quar.) Alpha Portland Cement American Bakeries Co. (quar.)	25c	7-20 7- 7 7- 1 7- 1	7- 6 6-25
Alabama Fuel & Iron (quar.)	20c	7- 1	6-11
Alpha Portland Cement	\$1.50 25c	9-10	8-14
American Bakeries Co. (quar.) American Bemberg, common. Class B 4½% preferred (s-a)	40c	7- 1	6-22
American Bemberg, common	25c 25c	7- 1	6-24
4½% preferred (s-a)	\$2.25	7- 1	6-24
		8- 2	7-20
American Car & Foundry— T'n non-cum, preferred (quar.)— American Dredging Co. (s-a). American Electric Securities Corp.— 30c participating preferred (accum.) American European Securities Co. American European Securities Co. Common (quar.) \$1.10 preferred (quar.) American Piano, class A	\$1.75	7- 7	6-28*
American Dredging Co. (s-a)	\$1	6-28	6-18
30c participating preferred (accum.)	10c	6-30	6-25
American European Securities Co	40c	6-30	6-22
American Iron & Machine Works—	150	77-16	6-30
\$1.10 preferred (quar.)	27½c	7-15	6-30
	50c	6-25	
Class B	50c 12½c		6-10 6-19
American Spring of Holly, Inc. (quar.) American Yarn & Processing, com. (quar.) Extra	15c	7- 1	6-16
Extra	10c	7- 1	6-16 6-16
Common class B (quar.)	15c	7- 1 7- 1	6-16 6-16
	10c \$1	7- 1	6-16
American Zinc Lead & Smelting, common	10c	9-1	7-15
Anchor Steel & Conveyor (initial)	\$1.25 5c	7-26	7-8
4% convertible preferred (quar.) American Zinc Lead & Smelting, common. \$5 prior preferred (quar.) Anchor Steel & Conveyor (initial) Anglo-Huronian, Ltd. (s-a) Arundel Corp. (quar.) Atlantic City Sewerage (quar.) Atlantic City Sewerage (quar.) Atlantic Voting Machine. Axelson Manufacturing Co. (quar.) Bank of Virginia (quar.)	\$10c	7-23	6-25
Arundel Corp. (quar.)	25c 20c		6-22
Atlas Thrift Plan, 7% preferred (quar.)	17½c	7- 2	
Automatic Voting Machine	25c	7- 2 7- 1 6-30	6-19
Bank of Virginia (quar.)	20c 25c		6-19
Bank of Virginia (quar.)  Bank of Yorktown (N. Y.) (quar.)  Bankers Securities Corp.—	750	7- 1	6-18
Bankers Securities Corp.—	62.50		0 204
6% participating preferred (accum.)  Barcalo Manufacturing, \$4 preferred (quar.)  Barkar Brothers Corp.	\$3.50 \$1	7-15 8- 2 6-30	6-30* 7-29
Barker Brothers Corp., common (increased)	000	6-30	6-24
Extra	12½c 56¼c	6-30 7- 1	6-24
4½% preferred (quar.) Eickford's, Inc. Biltmore Hats, Ltd., common (quar.)	30c	7- 1	6-24
Biltmore Hats, Ltd., common (quar.)	\$10c	7-15	6-30
Class A (quar.) Bird & Son, Inc.	‡25c 25c	7-15 7-15 6-30	6-30 6-21
Bird Machine Co.	10C	6-28	6-15
Birmingham Electric, \$4.20 preferred (quar.) Boston Herald-Traveler Corp. (reduced quar.)	\$1.05	7- 1	
Boston Personal Property Trust (quar.)	20c	7- 1 7-20	6-19 6-30 6-11 6-30 6-15
Bowling Green Fund (quar.)  Bridgeport Hydraulic (quar.)  Brink's, Inc. (quar.)	10c	6-24	6-11
Brink's Inc. (quar.)	40C	7-15	6-30
Brooklyn Trust Co. (N. Y.) (s-a)	\$2.50	7- 1	6-22
Brown Durrell Co., common (quar.)	15c		6-15
Butler Manufacturing Co. common	\$1.25 50c	6-24	6-15
4½% preferred (quar.)	50c \$1.12½	6-30	6-28
Butler's, Inc., common (quar.)	12½c	7- 1 7- 1	6-15
- in the second of the second	281/sc	( A)	6-15
A stock dividend on the common elass A, the participating class A and the common stock. One share of class B stock of Hat Corp. of America for each 20 shares held. On the combined holdings totaling less than 20 shares, 34c per share in cash will be paid, in lieu of the stock dividend		16, 1976,	
the participating class A and the com-	11/2/11	5 5 8 M	
of Hat Corp. of America for each 20	A CHARLES		1,000
shares held. On the combined holdings			
share in cash will be paid in lieu of		Transfer	
the stock dividend.		7-30	7- 6
\$3 non-cum. participating preferred (s-a) \$5 participating class A (s-a) \$7 non-cum. participating preferred (s-a)	\$1.50 \$2.50	7-30 7-30 7-30	7- 6
\$7 non-cum, participating preferred (s-a)	63 50	7-20	7- 6 7- 6
California Packing Corp., common (quar.)	62½c	8-14	7-31
	250	R-14	7-31
California Portland Cement (quar.)	\$1.80	7-24	7-31 7-10
Camp Manufacturing Co., common (quar.)	15c	6-26	6-15
Common class B (quar.)	15c 15c	6-26	6-15
Camp Manufacturing Co., common (quar.) Common class B (quar.) Canada Life Assurance Co. (Toronto) Quarterly	1\$5	7- 2	6-30
Canadian Converters, Ltd., class A (quar.)	11834c	7-31	6-29
Canadian General Investments I.td	age to the sta	ALC: THE	1 21/1/2 = 11/2
Increased	‡20c	7-15	6-30
Canadian Pacific Ry.— 4% non-cum, preferred (s-a)	2%	8- 2	7- 1
Canadian Defractories 41/ ff and (quar)	41 1914	7-15	6-28
TYZ /0 PLU. 14481.) 4	\$\$1.75	8- 1	7-10
Canadian Vickers, Ltd., \$7 pfd. (accum.)	. 15c	7- 1 6-30	6-21
Canadian Vickers, Ltd., \$7 pfd. (accum.)	100		
Cannon Shoe Co. (quar.)	10c	7-31	
Canadian Vickers, Ltd., \$7 pfd. (accum.) — Cannon Shoe Co. (quar.) — Carter (J. W.). Co. — Celotex Corp., common (increased quar.) —	500	7-31	
Canadian Vickers, Ltd., \$7 pfd. (accum.) — Cannon Shoe Co. (quar.) — Carter (J. W.). Co. — Celotex Corp., common (increased quar.) —	500	7-31	7- 9 7- 9 6-10
Cannon Shoe Co. (quar.)  Carter (J. W.). Co.  Celotex Corp., common (increased quar.)	500	7-31	7- 9 7- 9 6-10 6-30
Cannon Shoe Co. (quar.) ————————————————————————————————————	500	7-31	7- 9 7- 9 6-10

	Per	When	Holders
Name of Company Central States Electric, 7% pfd. A (accum.)	Share	Pavable	of Rec.
Central States Electric, 7% pfd. A (accum.) 6% preferred B (accum.) 6% preferred C (accum.) Charleston Transit Co. (quar.) Chemical Fund, Inc. City Investing, 5½% preferred (quar.) Cleveland Union Stock Yards (quar.) Coca-Cola Bottling (Cinn.), class A (quar.) Collateral Loan Co. (Boston) (quar.) Colonial Mills, Inc. (quar.) Columbus & Southern Ohio Electric Commercial National Bank & Trust Co. (N. Y.) (quar.)	371/2C	6-30 6-30	6-15
Charleston Transit Co. (quar.)	50c	7- 1 7-15	6-21
City Investing, 5½% preferred (quar.)	\$1.37 1/2	7-13	6-28
Coca-Cola Bottling (Cinn.), class A (quar.)	62½c	7- 1	6-15
Colonial Mills, Inc. (quar.)	25c	7- 9	6-28
Commercial National Bank & Trust Co.	50c	7- 1	0-20
(N. Y.) (quar.) Commodity Corp. Commonwealth Edison (quar.) Commonwealth Loan, 4% preferred (quar.) Concord Gas (New Hampschip)	90	7- 1 8- 2	6-21
Commonwealth Loan, 4% preferred (quar.) _ Concord Gas (New Hampshire)—	\$1	6-30	7- 2 6-15
7% preferred (accum.)	\$1	8-16	7-31
7% preferred (accum.) Consolidated Machine Tool Corp.— \$6 1st preferred (quar.) Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	\$1.50	7- 1	6-21
Canada, Ltd. (5-a)	‡\$1.50	7-15	6-21
Consolidated Royalties 6th pfd (over)	150	7-15 7-15	6-21 6-30
Consolidated Textile Co. (quar.)  Continental Insurance Co. (N. Y.) (s-a)  Corroon & Reynolds Corp., \$1 pid. A (quar.)	40c \$1	7- 9	6-25
Courtaulds Ltd. (final)	25c 5%	8- 5	6-23
Courtaulds Ltd. (final)	40c \$1	7- 1 6-30	6-21
Crosse & Blackwell Co— \$1 particpating 1st preferred (quar.) Crum & Forster, common (quar.) 8% preferred (quar.) Crum & Forster Securities Corp.— Class A (quar.) Class B (quar.) Class B (quar.) Crystal Tissue Co. (quar.) Cuban Telephone Co., common (quar.) 6% preferred (quar.) Cunningham Drug Stores Curtiss Candy Co., \$4.50 preferred (quar.)	25c 30c	7- 1	6-15
8% preferred (quar.)	30c	7-15	7- 2 9-18
Class A (quar.)	30c	6-30	6-17
Class B (quar.) Crystal Tissue Co. (quar.)	30c 15c	6-30 6-30	6-17
Cuban Telephone Co., common (quar.)	\$1.50 \$1.50	6-30 6-30	6-14
Cunningham Drug StoresCurtiss Candy Co., \$4.50 preferred (quar.)	25c	7-20	7-6
Dan River Mills, common (quar.)	25c	7- 1	6-18
Darling Stores, 6% preferred (quar.)	37½c	7- 1	6-24
Davidson-Boutell, 6% preferred (quar.)	\$1.50	7- 1	6-21
6% preferred (quar.) Cunningham Drug Stores Curtiss Candy Co., \$4.50 preferred (quar.) Dan River Mills, common (quar.) 4½% preferred (quar.) Davenport Hosiery Mills. Davidson-Boutell, 6% preferred (quar.) Dayton Malleable Iron Dayton Rubber Co., common (quar.) \$2 class A (quar.) De Pinva (A.) Co., class A (quar.) 6% convertible preferred (quar.) Deerfield Packing, 4½% preferred (quar.) Dennison Manufacturing Co., com. (quar.) \$8 debenture stock (quar.) Denver Union Stockyards (quar.) Derby Oil Co. (Kansas) Detroit & Canada Tunnel	30c	7-26	7-10
De Pinna (A.) Co., class A (quar.)	50c	7-26	7-10 6-24
6% convertible preferred (quar.) Deerfield Packing, 4½% preferred (quar.)	15c \$1.12½	7- 1 6-15	6-24
Dennison Manufacturing Co., com. (quar.)	20c	8-16	7-26
Se dependire stock (quar.) Denver Union Stockyards (quar.) Derby Oil Co. (Kansas) Detroit & Canada Tunnel Detroit Creamery Realty (liquidating) Detroit Edison Co. Dixie Home Stores Dome Mines, Ltd. (reduced) Dominguez Oil Fields Durion Company (quar.)	60c	9- 1	8-14
Detroit & Canada Tunnel	50c	7- 7 7-21	6-25 6-21
Detroit Edison Co.	30c	7-15	6-25
Dome Mines, Ltd. (reduced)	\$17½c	7-15 7-30	6-30
Durion Company (quar.)	25c 25c	6-30 7-15	+7-:1
East Coast Electric (quar.)	37½c 30c	7- 7	6-25
Eason Oil Co., \$1.50 preferred (quar.) East Coast Electric (quar.) East Pennsylvania RR. (s-a) Eastern Racing Association—	\$1.50	7-20	7- 1
Eastern Racing Association— Common (no par) and the \$2 par (quar.) \$1 preferred (quar.) Electro Refractories & Alloys (quar.) Elizabethtown Consolidated Gas (increased) Embassy Realty Associates	25c 25c	7- 1 7- 1	6-21
Electro Refractories & Alloys (quar.)	17½c \$1.25	7- 1	6-24
Empire Brass Mfg., Ltd., class A (quar.) Endicott-Johnson Corp., common (quar.)	10c ‡25c	7-15	6-25
Endicott-Johnson Corp., common (quar.)	40c	7- 1	6-24
Endicott-Johnson Corp., common (quar.)  4% preferred (quar.)  Fear (Fred) Company (quar.)  Federal Insurance Co. of New Jersey (quar.)  Fidelity-Phoenix Fire Insurance (s-a)  Firestone Tire & Rubber  Ficher Freshors (2006)	50c	6-15 7- 1	6-8
Fidelity-Phoenix Fire Insurance (s-a)	\$1	7 1 5	6-30
Firestone Tire & Rubber— Fisher Brothers Co., \$5 preferred (quar.)— Florida Power & Light, 4½% pfd. (quar.)— Foremost Dairles, common (quar.)— 6% preferred (quar.)— Formics Insulation Co.	\$1.25	7-20	7- 6 6-16
Foremost Dairies, common (quar.)	\$1.12 ½ 20c	9- 1	8-11 6-15
			6-15
Foster & Kleiser Co	35c	7- 1	8- 2 6-21
Fuller Manufacturing Co	30c 25c	6-30	6-21
Funsten (R. E.) Co.—		7- 1	6-14
4½% convertible preferred (quar.) Gannett Company, Inc.— Class B convertible preferred (quar.)	\$1.50	7- 1	6.
	\$2.50	7-15 6-30	6-30
5% preferred (s-a) General Builders Supply, 5% pfd, (quar.) General Cable Corp., common 4% 1st preferred (quar.)	31 1/4 c 25 c	6-30	6-24
4% 1st preferred (quar.) 4% convertible 2nd preferred (quar.)	\$1 50c	7- 1 7- 1	6-25
General Foods Corp., common (quar.)	50c	8-16	7-26
\$3.50 preferred (quar.)  General Investment Trust (Boston)	87 ½ C 6C	7-20	7-10 6-30
General Metals Corp. (increased) General Shoe, 40c preferred (s-a)	50c 20c	8-16 7- 1 7- 1	7-31 6-30
Gimbel Brothers, common (quar.)	50c	7-26	6-18 7-10
Glisson Art Co. (quar.) Glimbel Brothers, common (quar.) \$4.50 preferred (quar.) Globe Steel Tubes Co. Grand & Toy, Ltd. (quar.) Grayson-Robinson Stores, common \$2.25 preferred (quar.) Great Lakes Steamship, new com. (initial)	\$1.12½ 25c	7-26 6-25	
Grand & Toy, Ltd. (quar.) Grayson-Robinson Stores, common	12½c	7- 2	6-28
\$2.25 preferred (quar.) Great Lakes Steamship, new com, (initial) _	56 1/4 C 35 C	8-15 6-30	8- 2 6-18
New preferred (initial quar.)	\$1.12½ 50c	6-30 8- 2	6-18
\$2.25 preferred (quar.) Great Lakes Steamship, new com. (initial) New preferred (initial quar.) Green (H. L.) Co., Inc. (quar.) Greenwich Gas Co., common (quar.) \$1.25 participating preferred (quar.) Participating	25c 311/4c	7- 1 7- 1	6-21
Participating Grief Bros. Cooperage Corp., class A (quar.)	5c 20c	7- 1 7- 1	6-21
Grief Bros. Cooperage Corp., class A (quar.) Class B (quar.) Guarantee Co. of North America (Montreal) Quarterly	10c	7- 1	6-25*
Quarterly Extra	‡\$1.50 ‡\$3	7-15 7-15	6-30
Hamilton Mfg. Co. (quar.)	25c 50c	6-30	6-21
Harrisburg Railway (s-a)	15c	7-17	6-10
Hamilton Mfg. Co. (quar.). Harrisburg Hotel Co. (Pa.). Harrisburg Rallway (s-a). Haytian Corp of America Hershey Creamery Co., common (quar.). 7% preferred (s-a).	50c	6-28 6-30	6-21
		7-15	6-18 7- 1
Holly Oil Company	10 10c	7-25 6-25	6-30
Hines (Edward) Lumber Co. Holly Development (quer.) Holly Oil Company Holt (Henry) \$1 (ass A (quar.) Home Insurance Co, (N. Y.) (increased s-a) Home Telephone & Telegraph (Fort Wayne) Common (quar.). 7% preferred (s-a) Household Finance Corp., common (quar.).	25c 65c	9- 1 8- 2	8-23 7- 1
Home Telephone & Telegraph (Fort Wayne) Common (quar.)	\$1	6-30	6-26
7% preferred (s-a)		7- 1 7-15	6-19 6-30
334% preferred (quar.)	933/4C	7-15 6-30	6-30 6-19
5½ preferred (quar.)	\$1.25	6-30 6-30	6-19
Class B (reduced)	\$10c \$10c	7- 2 7- 2	6-15 6-15
Hussmann Refrigerator, common (quar.) \$2.25 preferred (quar.)	25c 561/4c	8- 2 8-16	7-20 8- 2
Hydro-Electric Securities Corp.— 5% preferred B (s-a)			
Illinois Power Co., common (quar.)	50c	8- 2 8- 2	6-30 7-13
5% convertible preferred (quar.)	62½c	8- 2 ,	7- 1

	48 (2728)	8			III COMMIDICATE CO			فتحضف	
	Name of Company	Per hare	When Payable		Name of Company			of Rec.	Below we give the dividends announced in previous weeks and not yet paid. The list does not include divi-
	Imperialle Fuels, 6% partic, preferred (s-a) Income Foundation Fund (quar.)	130c 11/4c 1/2c	7- 2 6-21 6-21	6-28 6-10 6-10	Philadelphia Company Philadelphia National Bank (quar.) Philip Morris & Co., Ltd., common (quar.)	\$1.25 37½6	7-26 7- 1 7-15	7- 1 6-18 6-30	dends announced this week, these being given in the preceding table.
	Extra Indianapolis Water, 4½% pfd. B (initial) 33 9, 4½% preferred B (quar) \$1.0	/10c	7- 1 10- 1 7- 1	6-12 9-13 6-25	\$3.60 preferred (quar.)	90c \$1 20c	8- 1 8- 1 7-20	7-15 7-15 6-30	Name of Company Share Fayable of Rec. Abbott Laboratories (quar.) 500 7-1 6-9
	Ingersoll Machine & Tool Co., Ltd.— 50c participating class A (quar.)———— \$12	2½¢	7- 2 7- 2	6-20 <sup>-A</sup>	5% preferred (s-a) Pinchin Johnson & Co., Ltd.— American deposit receipts (final)	\$2.50 23¾ %	7-20 8- 5	6-30	Extra 30c 7-1 6-9 Abercromble & Fitch Co., so pid. (s-a) 53 7-1 6-21 Abitib Power & Paper Co., Ltd.
		\$10c	7- 1 7-31	6-21	Pitsburgh Screw & Bolt Pittsfield & North Adams RR. (s-a) Plainfield Union Water (quar.)	\$2.50 \$1	7-21 7- 1 7- 1	6-25 6-18 6-18	\$2.50 prior preferred (quar.)
	Insuranshares Certificates Inc. (S-a)	10c 60c	7- 2 7-13	6-21 6-29 6-24	Plant (T. G.), 7% 1st preferred (accum.) Propper-McCallum-Hosiery, 5% pfd. (s-a)	\$1,25 \$2.50 \$2.50	6-30 7- 1 7- 1	6-22 6-18 6-18	Acadia-Atlantic Sugar Refineries, Ltd.—         125c         7-2         6-10           Class A partic, preference (quar.)         25c         6-29         6-14           Adams Express Co.         25c         6-29         6-14
	International Holdings, Ltd	30c 7½c 160c	7- 1 7- 1 8-16	6-21 7-15 6-30	\$5 2nd preferred (s-a) Providence Gas Co. Pyle-National Co., common (quar.) 8% preferred (quar.)	166 250 \$2	7- 1 7- 1 7- 1	6-15 6-18 6-18	Adams (J. D.) Mfg. Co. (quar.)     20c     6-30     6-15       Addressograph-Mutigraph Corp. (quar.)     50c     7-10     6-21       Admiral Corp.     15c     6-30     6-15
	International Milling Co., 4% pid. (quar.)— International Ocean Telegraph (quar.)— Investors Management Fund—————— \$	‡\$1 51.50 13c	7-15 7- 1 7-15	6-15 6-30 6-15	Rand's (Pittsburgh, Pa.) (q.J&T.)  Reading Gas Co. (Pa.) (s-a,  Rece Corporation (increased)	2½c \$1.50 25c	6-15 7- 1 7- 1	6-15 6-24	Advance Aluminum Castings Corp.— 12½c 6-21 6-10 Actna Casualty & Surety Co. (quar.) 62½c 7-1 6-11
	Iowa Electric Co., 6½% pfd. B (accum.) 8  7% preferred A (accum.) 8  Lenking Brothers founders shares 5	1 1/4 c 7 1/2 c 31.50	6-30 6-30 7- 2	6-15	Regal Shoe Co. (stock dividend) Reliable Fire Insurance (Dayton, Onio)—	3 % 35c	7-15 7- 1	7- 1 6-25	Actna Life Insurance Co. (quar.) 40c 7-1 6-11 Actna Standard Engineering Co. 55% preferred (quar.) 51.25 6-30 6-26
	Non-voting common	1.50 1.75 7½c	7- 2 7- 2 8- 1	6-18 6-18 7- 9	Quarterly Reliance Life Insurance Co. of Pittsburgh— Quarterly	75c	6-30 7-10	6-25 7- 1	Agricultural Insurance Co. (Watertown, N. Y.) (quar.) 75c 7-1 6-15 Ahlberg Bearing Co., class A (quar.) 8%c 7-1 6-20
	Kansas City Power & Light-	95c	9- 1	8-13	Rickel (H. W.) & Co. (quar.)  Extra  Rotary Electric Steel (increased)	5c 5c 50c	7-10 7-15	7- 1 7- 9	Akron Canton & Youngstown Rk.
	City)	\$5 20¢ 12½	6-30 6-30 7- 1	6-21 6-10 6-18	Rothmoor Corp., common (quar.) Class A (quar.) St. Joseph Light & Power	17½e 8¾e	7-15 7-15	7- 1 7- 1	Alabama Great Southern RR. Co.—
	Keith (George E.) \$5 prior pid. (quar.) \$2 junior prior preferred (quar.)	1.25 50c 15c	7- 1 7- 1 7-31	6-21 6-21 7- 7	St. Louis Bridge Co., 6% 1st pfd. (s-a) 3% 2nd preferred (s-a)	\$1,25 \$3 \$1.50	7- 1 7- 1 7- 1	6-15 6-15 6-15	Alabama Power Co., 4.20% pfd. (quar.) \$1.05 7-1 6-11 Alan Wood Steel Co. see Wood (Alan) Steel Alden's, Inc., common (quar.) 37½c 7-1 6-10
e de e de	5% preferred (quar.)	1.25 40c 1.75	7-31 7- 2 7- 1	7- 7 6-21 6-25	Savannah & Atlanta Ry. Co.—  5% preferred (quar.)  Savannah Sugar Refining Corp. (quar.)	\$1.25 50c	7- 1 7- 1	6-16 6-16	4¼% preferred (quar.) \$1.06¼ 7-1 6-10 Allegheny-Ludlum Steel Corp., common 40c 6-30 6-1 Allegheny & Western Ry., guaranteed (s-a) \$3 7-1 6-21
	Kirsch Company, common (initial) 11 \$1.50 preferred (quar.) 3	2½c 7½c 7½c	7- 1 7- 1 10- 1	6-21 6-21 9-21	Second National Bank of Philadelpha (s-a) Second (Laura) see Laura Second Candy	40c 25c	6-19 7- 1 -	6-11 6-21	Alliance Realty Co. series A pid.       12½c       7-1       6-f9         Alliance Realty Co. series A pid.       12½c       6-30       6-f7         Allianceware, Inc., common (increased)       40c       6-25       8-f5
100 100 100	\$1.50 preferred (quar.)	7½c 7½c	1-2-49 4-1-49	12-22 3-22 8-10	Seven-Up Bottling (St. Louis) com. (quar.)	15c 55c 50c	7- 1 7- 1 6-30	6-18 6-18 6-21	\$2.50 convertible preferred (quar.) 62½c 7-1 6-15 Allied Laboratories, Inc. (quar.) 25c 7-1 6-14
	La Salle Extension University (quar.)	50c 7½c 2½c	9- 1 7-10 7-10	6-30 6-30	Sharon Steel Corp	15c 5c 11½c	7- 1 7- 1 7-15	6-23 6-23 6-30	Allied Paper Mills (quar.)       50c       7-1       6-15         Allied Products Corp. (quar.)       40c       7-1       6-14         Allied Stores Corp. (quar.)       75c       7-20       6-21         Allis-Chalmers Mfg., common (quar.)       40c       6-30       6-7*
	Land Title Bank & Trust Co. (Phila.)— Quarterly Landers Prary & Clark (quar.) 3	40c 7½c	6-30 6-30	6-18 6-17	Sheep Creek Gold Mines, Ltd. Sick's Seattle Brewing & Malting Co. (quar.) Simplex Paper Corp.	5c 20c	6-28 7- 7 7- 1	6-18 6-25 6-15	\$3.75 preferred (quar.) 93%c 7-1 6-10 Aluminum Co. of Canada, Ltd.— 225c 9-1 8-4
	Lane Company, Inc.	25c ‡20c 25c	7- 1 9- 1 7- 1	6-26 8- 2 6-18	Smyth Manufacturing Co	\$2 250 25c	7- 1 6-18	6-21 6-10	Aluminum Goods Mig. 200 7-1 6-16* Extra 500 7-1 6-16*
1	Leich (Charles), 7% preferred (quar.) \$ Lerner Stores Corp., common (quar.) \$ 1.1	1.75 7½c 12½	7- 1 7-15 8- 2	6-19 7- 2 7-20	7% preferred (quar.) Southern California Gas Co.— 6% preferred (quar.)	\$1.75 37½¢	7- 1 7-15	6-10 6-30	Amalgamated Leather Cos.—       6% convertible preferred (quar.)       75c       7-1       6-15         Amalgamated Sugar Co. (quar.)       12½c       7-1       6-16
	Lord Island Safe Deposit (s-a)	15c \$1 1.50	7-15 7- 1 8- 2	6-25 6-23 7-16	6% preferred A (quar.) Southern Fire Insurance (Durham, N. C.) Quarterly	37½c 25c	7-15 6-29	6-30 6-22	American Agricultural Chemical         750         6-28         6-14           American Alliance Insurance Co. (N. Y.)—         25c         7-15         6-21
	Lynn Gas & Electric (quar.)	1.25 50c	6-30 7-15 7-15	6-11 6-30* 6-30*	Southern New England Telephone Speer Carbon Co. Sperry Corp. (increased s-a)	\$1.50 17½c \$1	7-15 7-15 7- 9	6-30 6-25 6-26	American Bank Note, common
	6% preferred (quar.)  Manning, Maxwell & Moore  Mansfield Tire & Rubber, common (quar.)	1.50 25c 25c	7- 2 6-21	6-25 6-10	Standard Holding Corp., class A	15c 15c 75c	7-8 7-8 7-1	6-30 6-30 6-19	4% convertible preferred (quar.) \$1 6-30 6-17 American Can Co., 7% preferred (quar.) \$1.75 7-1 6-17 American Cast Iron Pipe, 6% ptd. (s-a) \$3 7-1 6-20
	\$1.20 convertible preferred (quar.) Marine Midland Trust Co. (N. Y.) (quar.)	30c 30c 15c	7- 1 6-22 7- 6	6-15 6-15 6-21	Standard Paper Mfg., 6% pfd. (quar.) Standard Radio Ltd., class B (quar.) Standard Screw Co., common	‡10c 60c	7-10 6-30	6-21 6-21	American Casualty Co. 20c 7- 1 - 6-23 American Cigarette & Cigar Co.
5.	Massachusetts Northwestern Transportation— Quarterly Max Factor & Co., class A	15c 20c	6-15 7-15	6-10 6-30	6% preferred A (s-a) State Street Investment Corp. (Boston)— Increased	\$3 40c	7- 1 7-15	6-21 6-30	American Crystal Sugar Co., com. (quar.) 30c 7-1 6-17  41/2 prior preferred (quar.) \$1.121/2 7-1 6-17
	McIntyre Porcupine Mines (quar.)	01/4c \$1.50	9- 1 6-23	8- 3 6-15	States Oil Corp Steel Co. of Canada, Ltd., common (quar.) 7% participating preferred (quar.)	10c 175c 175c	6-15 8- 2 8- 2	6- 5 7- 7 7- 7	American Cyanamid Co., common (quar.)
	Mid-Continent Laundries, Inc.	10c 20c 50c	6-15 8-14 7-20	6- 2 8- 5 6-30	Stony Brook RR. (s-a) Stop & Shop, Inc. (quar.) Stovel Press, Ltd., 5% preferred (quar.)	\$2.50 15c 112%c	7- 6 6-26 7-15	6-30 6-21 6-30	American Felt Co., 6% preferred (quar.) \$1.50 7-1 6-15
	Minnesota & Ontario Paper Co	\$1 25c	7-19 7- 1	6-25 6-18 6-19	Strawbridge & Clothier	25c 50c ‡\$1	8- 2 6-30 7-15	7-20 6-21 6-25	American Forging & Socket Co. (extra)       12½ c       7-1       6-23         American Fruit Growers, Inc. (quar.)       25c       7-9       6-25         American Gas & Electric       4¾ % preferred (quar.)       \$1.18¾       7-1       6-4
		20c 7½c 7½c	7- 2 7- 1 7- 1	6-18 6-15	Supertest Petroleum, Ltd	‡\$1 ‡\$1	7-15 7-15	6-25 6-25 6-25	American Hair & Felt Co., com. (increased) 50c 7-1 6-21 \$6 2nd preferred (quar.) \$1.50 7-1 6-21
	Mohawk Petroleum (quar.)	20c 10c 20c	7- 1 7- 1 7- 8	6-15 6-15 7- 1	\$1.50 preferred B (s-a)	\$75c \$2 \$1.75	7-15 6-15 6-15	6-10 6-10	7% preferred (quar.) \$1.75 6-30 6-21 American Hardware (quar.) 25c 7-1 6-15
	Morris (Phillip) see Phillip Morris & Co., Ltd.	1.25	6-29	6-17	Texas Electric Service, \$6 pfd. (quar.) Texas Power & Light, \$6 preferred (quar.) 7% preferred (quar.)	\$1.50 \$1.50 \$1.75	7- 1 8- 2 8- 2	6-15 7-10 7-10	American         Home         Products         (monthly)         10c         7-1         6-14*           American         Insulator         Corp.         common         20c         6-20         6-22           American         International         Corp.         20c         6-29         6-14*
	Increased\$ National Bond & Share Corp	1.50 15c	7-15 7-15	6-30 6-30	Textile Banking Co. (quar.) Textiles, Inc., common 4% preferred (quar.)	50c 50c 25c	6-25 7- 1 7- 1	6-18 6-16 6-16	American Investment Co. of Illinois—  5% preferred (quar.) 31%c 7-1 6-15  American Locomotive Co., common (quar.) 35c 7-1 6-10
		50c 51.75	6-30 6-30 8- 1	6-18 6-15 7-15	Title Guaranty Co. (San Fran.)—	50c \$1.50	7-10 6-17	6-28 6-11	7% preferred (quar.) \$1.75 7-1 6-10* American Machine & Foundry 3.90% preferred (quar.) 97%c 7-15 6-30
	National Fuel Gas Co. (quar.) National Manufactures & Stores (reduced)	15c 20c 25c	7-15 6-25	6-30 6-15	\$7.50 preferred (accum.)Title & Mortgage Guarantee Co., Ltd. (New Orleans)	\$1.50 15c	7- 1 7- 1	6-30 6-22	American Machine & Metals (resumed)       25c       6-30       6-10         American Manufacturing Co       25c       7-1       6-18*         American Metal Products (quar.)       50c       6-30       6-15
	Extra National Shirt Shops of Del., Inc. (quar.) National Tank Co. (quar.)	15c 20c 25c	6-25 7- 1 7-31	6-15 6-23* 7-15	Todd Company, class A (increased) Class B (increased) Tooke Brothers, Ltd. (interim)	15c ‡10e	7- 1 7- 3	6-22 6-15	American Molasses Co. 10c 7-2 6-22 American National Finance
	New Britain Machine (quar.)  New Brunswick Telephone, Ltd. (quar.)	25c ‡13c	6-30 7-15	6-18 6-30	Torrington Co. (quar.) Extra Towle Manufacturing Co. (initial)	45c 20c 50c	7- 1 7- 1 7-15	6-21 6-21 6-30	American News Co. (Bi-monthly) 25c 7-15 7-2 American Optical Co. (quar.) 50c 7-1 6-15
e region	43/4 % preferred (quar.) \$1.	183/4 \$1.75 75c	7- 1 8- 1 7- 1	6-25 6-23 6-15	Towmotor Corp. Transamerica Corp. (s-a)	30c 25c 15c	7- 1 7-31 7-31	6-23 7- 2 7- 2	American Paper Goods     \$1.75     9-15     9-6       7% preferred (quar.)     \$1.75     12-15     12-6       7% preferred (quar.)     \$1.75     12-15     12-6       American Power & Light St. Infl. (accum.)     \$1.75     12-1     6-8
	North American Car Corp., common (quar.) \$2 convertible preferred (quar.) North American Rayon, class A.	50c 50c 75c	9-10 10-1 7- 1	8-27 9-22 6-24	Trenton (N. J.) Banking Co. (quar.) Trusteed Industry Shares Tunnel RR. Co. of St. Louis (s-a)	70c \$0.011 \$3	7- 1 7- 6 7- 1	6-18 6-30 6-15	\$6 preferred (accum.) \$1.50 7- 1 6- 8 American President Lines, Ltd.
	Class BNorthern Central Railway (s-a)Northern States Power (Minn,) —	75c \$2	7- 1 7-15	6-24 6-30	Union Asbestos & Rubber (increased quar.) United Bond & Share, Ltd. (s-a) United Drill & Tool, class A (quar.)	25c ‡25c 15c	10- 2 7-15 8- 1	9-10 6-30 7-13	5% non-cum. preferred (quar.) \$1.25 6-21 6-19 American Radiator & Standard Sanitary 20c 6-24 6-4
	\$3.60 preferred (quar.) Northern Trust Co. (Chicago) (quar.)	90c \$4.50	7-15 7- 1 7- 1	6-30 6-15 6-21	Class B (quar.)	10c 50c	8- 1 7-15	7-13 6-24	American         Republics         Corp.         25c         6-25         6-25         6-10           Extra         25e         6-25         6-10           American         Reserve         Insurance         (s-a)         50d         6-30         6-15
	Northwestern States Portland Cement (quar.)  Noxema Chemical, common (s-a)  Class B (s-a)	40c 30c 30c	6-30 6-30	6-21 6-21	United Industrial Bank (Brooklyn) (quar.) — United National Corp.— Non-cum, participating preferred	\$1 20c	7- 1 6-18	6-21 6- 4	American Screw Co. 25c 7- 1 6-11 American Service Co. 25c 7- 1 6-11 Preferred (participating) \$1.816 7- 1 6- 1
	O'Sullivan Rubber Corp., 5% pfd. (quar.) Ohio Leather Co., common quar.)	25c 40c 60c	7- 1 7- 1 7- 1	6-15 6-21 6-21	United Stockyards Corp.— 70c convertible preferred (quar.)	17½c	7-15	6-25	American Ship Building Co. (N. J.) com \$1 6-25 6-11 7% non-cum, preferred \$7 6-25 6-11
	Oklahoma Gas & Electric, common	\$1.25 55c 20c	7- 1 7-30 7-15	6-21 6-30 6-30	U. S. Finishing Co. (increased quar.) U. S. Guarantee Co. U. S. Radiator Corp.	62½c 50c	9-30	7- 1 9- 8	6% preferred (quar.) \$1.50 7-1 6-3 American Stamping Co 15c 6-30 6-18
	51/4% preferred (initial) \$1. Old Dominion Fire Insurance (Roanoke,	is this	7-20	6-30 6-10	New 6% preferred (initial quar.)	75c 50d	8- 2 7-15	7-20 6-25	American States Insurance (Indianapolis)—       30c       7-1       6-15         American Stores Co. (quar.)       35c       7-1       6-4
	Olin Industries, Inc., common	30c \$1.25 15c	6-15 7- 1 8-31	6-22 8-20	Common	87½c 25c	7-15 7-31	6-25 7-15	American Sugar Refining Co.— \$1.75 7-2 6-,4 American Surety Co. (s-a) \$1.25 7-1 6-4
	4% preferred A (quar.)	\$1 10c 20c	6-30	6-18 6-16 6-16	Virginia Iron Coal & Coke—  4% convertible preferred (quar.)  Walworth Company (irreg.)	25¢ 40¢	7-30 6-30	6-30 6-25	American Telephone & Telegraph (quar.) \$2.25 7-15 6-15 American Thermos Bottle Co.
	6% preferred (quar.)	\$1.50 20c	6-30 7-15	6-16 7- 1	Warehouse & Terminal Corp Warren Brothers Co., class B (quar.)	2c 62½c	7- 1 8- 2	6-15 7-20 6-29	American Thread Co., 5% preferred (s-a) 12½c 7-1 5-29 American Tobacco Co. 6% pfd. (quar.) \$1.50 7-1 6-10
	Pabst Brewing Co. (quar.) Pacific Gas & Electric (quar.) Pacific Greyhound Lines	75e 50c 50c	7-15 7- 1	6-18 6-25 6-21	Class C	\$1 50c	6-25	6-15 6-15	American Woolen Co., 7% preferred (quar.) \$1.75 7-15 7-1 7-1 7-15 7-15 7-15 7-15 7-15
	Package Machinery Packer Corporation (quar.) Panhandle Producing & Refining (s-a)	40c 50c 15c	9- 1 7-15	8-20 7- 6 7- 2	West Virginia Pulp & Paper— 4½% preferred (quar.)	\$1.121/2	8-16	8- 2	\$4.50 preferred (s-a) \$2.25 7-3 6-25 Ampco Metal, Inc. (quar.) 10c 6-30 6-12
	Patino Mines & Enterprises Consolidated, Inc. American shares (increased)	\$1	7- 9	6-28	Western Breweries, Ltd. (quar.) ————————————————————————————————————	\$40c 75c 31½c	7- 8 8- 2	6-30 6-18 7-15	Anaconda Copper Mining Co. 75c 6-29 6-8 Anchor Hocking Glass Corp.— \$1 7-1 6-23
	Penman's Ltd., common (quar.)	40c 5c 175c	7- 2 8-16	6-14 6-28 7-15	Weyenberg Shoe Mfg. (quar.)————————————————————————————————————	25c \$2 20c	7- 1	6-15 6-23 6-21	Anchor Post Products  Common (quar.) 12½c 6-22 6-3  6% prior preferred (quar.) \$1.50 8-2 7-23
	6% preferred (quar.) ‡ Pennsylvania Co. for Banking & Trusts (Phila.) Quarterly	\$1.50 40c	8- 2 7- 1	7- 2 6-17	Winn & Lovett Grocery, 4½% pfd. A (quar.)	56 1/4 6 20 c 25 c	7- 1 6-15	6-25 6-10 7-24	6% prior preferred (quar.) \$1.50 11-1 10-22 6% prior preferred (quar.) \$1.50 1-31-49 1-21 Anderson-Prichard Oil, common (quar.) 25c 6-30 6-17
	Pennsylvania Salt Mfg.— 3½ //p preferred A (quar.)	87½c	7-31	7-15	Yellow Cab Co	75c \$1.75	7- 1 7- 1	6-15 6-15	4¼% preferred (quar.) 53%c 6-30 6-17 Angerman Co., Inc. 10c 7-10 6-28
	Permanente Metals	- 26c	8-31	8-13	Young (Thomas) Orchids (irreg.)	\$2	6-26	6-22	Anglo-Iranian Oil Co., Ltd. (final) 25c 8-9 6-30

Per Name of Company Share	When Ho	ders Rec. Name of Company	Per Share	When H	tolders	Name of Company	Per		Holders
Angio-Newfoundland Development, Ltd. \$\$1 Apex Electrical Mig., common. 200 7% purior preferred (quar.) \$\$1.75 Applied Arts Corp. 100	7-23 6	-16 - Botany Mills, Inc. new com. (init -21 5% preferred (quar.)	1al) 50c	7- 1 7- 1	6-15 6-15	Central Electric & Gas Co.— \$4.75 preferred A (quar.)	Dittio .	Payable 6-30	6-14
Applied Arts Corp 10c Arcade Cotton Mills, common (quar.) \$1 Common (quar.) \$1	6-30 6 6-30 6	21 6% prior preserved (quar.) 10 Brach (E. J.). & Sons (quar.) 23 Brantford Cordage Ltd., common 24 \$1.30 pretried (quar.) 18 Brazillian Traction, Light & Power	75c (quar.) 112/2c	7- 1 7- 1 7-15	6-15 6-12 6-20	Central Fibre Products Co., Inc.— Common (quar.)————————————————————————————————————	\$2	7- 1 7- 1	6-19 6-19
Common (quar.) \$1 6% preferred (s-a) \$3	12-23 12 6-30 6	by Dreierred (duar.)	IS1.50	7-15	6-20 6-16	6% preferred (quar.)  Central Hanover Bank & Trust Co. (quar.)  Central Illinois Electric & Gas, com. (quar.)	37½c \$1 32½c	7- 1 7- 1 7- 1	6-19 6-17 6-18
Arizona Edison Co., \$5 preferred (quar.) \$1.25 Arkansas Natural Gas 6% pfd. (quar.) 15c	7- 1 6 6-30 6	15 Bridgeport Gas Light (quar.) 16 Briggs Manufacturing Co	35c 50c	6-30 6-30 6-30	6-16 6-11 6-18	4.10% preferred A (quar.) 4.10% preferred B (quar.) Central Illinois Light, 4½% pfd. (quar.) Central Illinois Public Service	\$1.021/2	7- 1 7- 1 7- 1	6-18 6-18 6-11
Arkansas Power & Light, So pid. (quar.) \$1.50 \$7 preferred (quar.) \$1.75 Arkansas Western Gas (quar.) 20c	7- 1 6 6-30 6	15 Bright (TG.) & Co., Ltd. (inter Brillo Manufacturing Co., Inc., co. Class A	n (ottor) 200	7-15 7- 1 7- 1	6-30 6-13 6-15	Central Illinois Public Service  4% preferred (quar.)  Central Investment (increased quar.)	81	6-30 6-21	6-18 6- 5
Armco Steel Corp., 4½%, preferred (quar.) \$1.12½ Armstrong Rubber Co., class A (quar.) 25c Class B (quar.) 25c	7-1 6 7-1 6	Class A  Class A  Bristol-Myers Co., 34% pfd. (c)  British-American Oil Co., Ltd., coi  34% preferred (quar.)		7-15 7- 2 7- 2	7- 1 6- 3 6- 3	Extra Central Maine Power, common 3.50% preferred (quar.)	25c	6-21 6-30 7- 1	6- 5 6-10 6-10
434% convertible preferred (quar.) 593% Armour & Co. (III.) (quar.) 30c \$6 convertible prior preferred (quar.) \$1.50	7-15 6 7-1 6	-16 4% preferred (quar.)	\$1.	7- 2	6-15	6% preierred (quar.) Central Ohio Light & Power (quar.) Central Paper Co. (quar.)	\$1.50 40c 15c	7- 1 7-15 6-30	6-10 7- 1 6-19
Arnold Constable Corp.         12½c           Art Metal Construction         50c           Extra         50c	6-30 6	14 British Columbia Forest Products, 14 British Columbia Power Corp., Ltd.	Ltd \$15c	7-15 8- 2	6-30 7-30	Extra Central Telephone Co., \$2.50 pfd. (quar.) Central Violeta Sugar—	80c	6-30 6-30	6-19 6-14
Asbestos Corp., Ltd. (quar.) 225c Extra 55c Ashdown (J. H.) Hardware Co., Ltd.—	6-30 6	- 8 Class A (quar.) - 8 British Columbia Telephone Co.— - 6% 1st preferred (quar.)	191 50	7-15 7- 1	6-30	Interim (less Cuban tax of 2.9c) Certain-Teed Products	50c	7- 2 7- 1	6-21 6-18
Class A (quar.) \$15c Associated Motion Picture Industries 20c Associated Telephone Co., £td.—  5% preferred (quar.) \$25c	7-1 6	10 6% 2nd preferred (quar.) 15 Broad Street Investing Brockway Motor Co.	18c	7- 1 7- 1 6-30	6-16 6-17 6-17	4½% prior preference (quar.) Chadbourne Hosiery Mills, com. (quar.) Extra 4½% convertible preferred (quar.)	10c 5c 561/4c	7- 1 7- 1 7- 1	6-18 6-18 6-18
4½% preferred (quar.) 122½c Associated Telephone & Telegraph Co.—	8-2 7	-15 Brown-Forman Distillers, common -15 Extra	20c	7- 1 7- 1 7- 1	6-15 6-15	Chain Store Investment Corp. (irreg.) Champion Paper & Fibre— \$4.50 preferred (duar.)	10c	6-30 7- 1	6-15 6-10
7% preferred (accum.) \$1.33 \$6 preferred (accum.) \$1.14 Associates Investment Co. (quar.) 50c Atchison, Topeka & Santa Fe Ry, Co.	6-30 6	Brown Shoe Co., \$3.60 preferred Bruce (E. L.) Co., new com. (init 334% preferred (quar.)	ial) \$1.371/2	7-31 6-30 6-30	7-15 6-11 6-30	Chapman Valve Mfg. (quar.) Chefford Master Mfg. Co., Inc.— 5% preferred (quar.)	50c	7- 1 7- 1	6-21
5% non-cum. preferred (s-a) \$2.50 Athol Manufacturing Co. \$2	7-1 6	Brunswick-Balke-Collender Co. \$5 preferred (quar.) 16 Bucyrus-Erie Co. com.	350	7- 1 7- 1	6-21 6-11	Cherry Rivet Co. (quar.) Chesapeake & Ohio Ry., common (quar.) 3½% convertible preferred (quar.)	2½c 75c 87½c	6-30 7- 1 8- 1	6-21 6- 7 7- 7
Atlantic City Electric Co. (quar.) 30c Atlantic Greyhound Corp. 4% pfd. (quar.) \$1 Atlantic Realty Co., \$6 preferred (s-a) \$3 Atlantic Refining Co.	7-1 6	7% preferred (quar.) 14 Buckeye Steel Castings, 6% pfd. 19 Budd Company	(quar.) \$1.50	7- 1 8- 1 6-30	6-11 4-17 6-15	Chase Candy Co., 5% conv. pfd. A (quar.) Chemical Bank & Trust Co. (N. Y.) (quar.) Chesebrough Mfg. Co. (quar.)	25c 45c 50c	7- 1 7- 1 6-25	6-21 6-15 6- 4
4% preferred (quar.) \$1 3.75% preferred B (quar.) 93%c	8-2 7	Budget Finance Plan, class A (qui 6 Extra	ar.) 10c 2c 3½c	7-15 7-15 7-15	6-28 6-28 6-28	Extra Chicago Burlington & Quincy RR. Chicago Mill & Lumber (quar.)	\$3	6-25 6-28 6-30	6- 4 6-15 6-15
Atlas Corpc		-28 6% preferred (quar.)  Buffalo Niagara Electric 3.6% pfe Building Products, Ltd. (quar.)	d. (quar.) 90c	7-15 7- 1 7- 2	6-28 6-18 6-10	Extra Chicago Pneumatic Tool, common \$3 convertible preferred (quar.)	150 500 750	6-30 7- 1 7- 1	6-15 6-16 6-16
Auto Fabric Products Co., Ltd.— Class A. (quar.) #15c Class B. (quar.) #10c	7-2 6	-15 Burlington Steel Co., Ltd. -15 Burnham Corp., 6% preferred (s-	756 \$156 81 \$150	7- 1 7- 2 7- 1	6-16* 6-10 6-19	Chicago Rock Island & Pacific RR.—  5% preferred series A (initial s-a)  Common (initial)	\$2.50 75c	6-30 7-15	6-10 6-18
Automatic Steel Products	7- 1 6 6-30 6	-15 Bush Manufacturing Co. 4½% pfo -11 5% preferred (quar.) -16 Bush Terminal Bldgs. 7% pfd. (	accum.) \$1.50	7- 1 7- 1 7- 1	6-15 6-15 6-15	5% preferred (quar.) 5% preferred (quar.) Chickasha Cotton Oil Co. (quar.)	\$1.25 \$1.25 250	9-30 12-31 7-15	9-10 12-10 6- 9
Axe-Houghton Fund, Inc. 11c	7- 1 6 6-30 6	-15 Butler (P. H.) Company, commo -15 5% preferred (quar.) -21 5% non-cum. preferred (quar.)	31¼c	7- 1 7- 1 7- 1	6-18 6-18 6-18	Childs Co., \$5.50 preferred (quar.)  Chipman Knitting Mills, 5% preferred (s-a)  7% preferred (quar.)	\$1.37½ \$2.50 \$1.75	6-30 7- 1 7- 1	6-10 6-15 6-19
Ayshire Colleries Corp. (quar.) 25c Extra 25c	7-9 6 7-9 6	-21 Byers (A. M.) Co	d (ouer) 620	7- 1 7- 1 7- 1	6-15 6-10* 6-15	Dincinnati Inter-Terminal RR. Co.—	\$1 \$2	7- 1 8- 1	6-15 7-20
Babbitt (B. T.), Inc. (quar.)   30c	7-1 6	-10 California Water Service		7- 1 7- 1 7- 1	6-10 6-15 6-21	5% preferred (quar.) Cincinnati, New Orleans & Texas Pacific Cincinnati & Suburban Bell Telephone Co	\$1.25 \$4	9- 1 6-24	8-14 6- 9
Payable in cash or \$2 of merchandise. \$1.33 Baldwin Company, common (quar.) 37½c	6-25 6	\$2.50 preferred (quar.)	52½c \$10c \$1.12½	7- 1 7- 2 7- 2	6-21 6-7 6-7	Quarterly Cities Service Co. Citizens Water Co. of Washington (Pa.)	\$1.13 50c	7- 1 6-21	6-14 6- 1
6% preferred (quar.) \$1.50 6% preferred (quar.) \$1.50 6% preferred (quar.) \$1.50	10-15 9 1-15-49 12	-30 Canada Cement Co., Ltd.— -31 \$1.30 preference (quar.)	#62½c	7- 2 6-21	6- 7 5-21	7% preferred (quar.) City Ice & Fuel Co. (quar.) City Stores Co., common (quar.)	\$1.75 62½c 30c	7- 1 6-30 8- 2	6-11 6-10 7- 7
Baldwin Locomotive Works, common 50c 7% preferred (s-a) \$1.05 Baltimore Porcelain Steel Corp.—	9-1 8	Canada Machinery Corp., Ltd. (s	15c 	7- 1 7- 1 6-28	6-15* 6-15* 6- 8	Class A (quar.) City of Paris Dry Goods Co.— 7% 2nd preferred (s-a) 7% 1st preferred (quar.)	30c	8- 2 7- 1	7- 7 6-25
7% convertible preferred (quar.) 8%c	10-1 9 1-2-49 12	-14 Quarterly	(Toronto)	7- 2	6-18 6-15	7% 1st preferred (quar.) 7% 1st preferred (quar.) 7% 1st preferred (quar.)	\$1.75 \$1.75 \$1.75	8-15 11-15 2-15-49	8-10 11-10 2-10
Bantohlo Corp. (quar.)         20c           Extra         56           Bangor & Aroostook RR. Co.         \$1.25	7- 1 6	-19 Canada Southern Railway (s-a) -19 Canada Steamship Lines, Ltd.— 5% non-cum preferred (s-a)	\$1.25	8- 2 7- 2	6-23 6- 4	Clary Multiplier Corp., com. (increased)	6%c \$1.50	6-30 7- 1 7- 1	6-15 6-15 6-21
Bangor Hydro-Electric, common (quar.) 40c 4% preferred (quar.) \$1	7-20 7 7-1 6	- 8 Canada Varnish Co., Ltd., 5% pfd - 1 Canadian Breweries, Ltd. (quar.) - 10 Canadian Bronze Co., common (qu - 10 5% preferred (quar.)	iar.) ‡50c	7-1 7-2 8-2	6-17 5-31 7- 9	Cleveland Co-operative Stove Co. (quar.) Extra Cleveland Electric Illuminating	25c	6-30 6-30	6-21 6-21
7% preferred (quar.) \$1.75 Bank of America National Trust & Savings Association (increased) \$1.25 Bank of the Manhatan Co. (quar.) 30c	6-30 5	Canadian Canners, Ltd. com. (qual 29 5% 1st pref. (quar.)	r.) ‡31¼c	8- 2 7- 2 7- 2	7- 9 6-10 6-10	\$4.50 preferred (quar.) Climax Molybdenum Co. (quar.) Clinton Industries (monthly)	30c 20c	7- 1 6-30 7- 1	6-10 6-14 6-16
Bank of New York-Fifth Ave. Bank (quar.) \$3.50 Bankers Trust Co. (N. Y.) (quar.) 45c Barber-Ellis Co. of Canada, Ltd.—	7-1 6	178 Participating 18 60c non-cum. conv. pref. (quar. 4 Participating Canadian Celanese, Ltd., common	)	7- 2 7- 2 7- 2	6-10 6-10 6-10	Clinton Water Works, 7% preferred (quar.) Clopay Corp. (quar.) Cluett Peabody & Co., common	\$1.75 17½c 50c	7-15 7-10 6-25	7- 1 6-25 6-11
7% preferred (s-a) \$1.75  Barber Oil Corp. 50c  Bartalo Manufacturing Co. (resumed) 15c	7-1 6	30 \$1 preferred (quar.) 16 \$1.75 preferred (quar.) 16 Canadian Chemical Co., Ltd., pfd,	‡25c	6-30 6-30	6-14 6-14 6-14	7% preferred (quar.) 4% 2hd preferred (quar.) Coast Counties Gas & Electric Co.—	\$1.75	7- 1	6-17
Bareco Oil Co. (increased quar.) 150 Bastian-Blessing Co. 750 Bates Manufacturing Co., common 500	8-2 7 7-1 6	16 Canadian Cottons, Ltd., common (15 6% preferred (quar.)	(quar.) 155c	6-21 7- 2 7- 2	5-21 6- 4 6- 4	4% preferred A (quar.) Coca-Cola Co., common Class A (s-a)	25c \$1 \$1.50	6-30 7- 1 7- 1	6-10 6-11 6-11
4½% preferred (quar.) \$1.12½  Baumann (Ludwig) & Co. com. (quar.) 256  4½% 1st pfd. (s-a) \$2.25	7-1 6 6-30 6	15* Canadian Fairbanks-Morse Co., Ltd 15* 6% preferred (quar.) 18 Canadian Fire Insurance Co. (s-a 18 Canadian Food Products, common (	1\$1.50 ) 140c	7-15 7- 2	6-30 6-18	Coca-Cola International Corp., common Class A (s-a) Coca Cola Bottling Co. of St. Louis (quar.)	\$7.50 \$3 25c	7- 1 7- 1 7-20	6-11 6-11 7-10
Bausch & Lomb Optical com.         25c           4% preferred (quar.)         \$1           Beatrice Foods Co., common (quar.)         50c	7- 1 6 7- 1 6	Class A (quar.)  16 4½% preference (quar.)  15 Canadian Foreign Investment Cor	\$25c	7- 1 7- 1 7- 1	5-28 5-28 5-28	Extra Cochran Foil Co., 5% preferred (s-a) Cockshutt Plow Co. (s-a)	25c 62½c ‡25c	7-20 7-10 12- 1	7-10 6-30 11- 1
3%% convertible preferred (quar.) 84% Beatfy Bros., Ltd. (quar.) 500 Beeth Creek Railroad (quar.) 500	7-1 6 7-2 6	15 Quarterly Electric Co., Ltd. 7 Canadian Ice Machine Co., Ltd.	d. (quar.) 1750	7- 2 7- 1	6- 4 6-15	Colgate-Palmolive-Peet Co. \$3.50 preferred (quar.) Collins Radio Co., \$2.75 pfd. (quar.)	87½0 68¾c	6-30 7- 1 7- 1	6-15 6-18
Beech-Nut Packing Co. (quar.) 406 Belding Corficelli, Ltd., common (quar.) \$1.50	6-26 5 7- 2 5	29 Class A (quar.)		7- 1 7- 2 7-31	6-15 6-18 6-30	Colonial Ice Co., \$6 preferred B (quar.) Colonial Sand & Stone (quar.) Colorado Fuel & Iron (quar.) Extra	\$1.50 10c 25c 25c	7-30 6-30 6-30	6-20 7-12 6- 8 6- 8
7% preferred (quar.) \$1.75  Belgium Glove & Hosiery Co. of Canada— Common (quar.) 115c	7-1 6	7% preferred (quar.) Canadian Ingersoll-Rand Co. (qua Quarterly	ir.) \$1.75	7-15 6-25	6-15 6-11 8-25	Columbia Baking Co., common	20c 12½c 20c	7- 1 7- 1 7- 1	6-15 6-15 6-15
5% preferred (quar.) 125c  Bell Telephone Co. of Canada (quar.) 182  Bendix Aviation Corp. (quar.) 50c	7- 2 6 7-15 6	14 Quarterly	\$15c	12-15 1 7- 2	6-10 6-10	Participating Columbia (The) Gas System, Inc. (quar.) Columbia Title Insurance (s-a) Combined Enterprises, Ltd., com. (initial) _	15c 15c 15c 212½c	8-14 6-30 7-15	7-20 6-20 6-10
Beneficial Corp., \$6 preferred (s-a) \$3 Beneficial Industrial Loan com 30c	6-29 6 7-31 7	10 5% preferred (quar.) 15 4% preferred (quar.) 15 Canadian Silk Products, Ltd. (qua 15 Canadian Western Lumber Co	1\$1 17.) \$37½c \$10c	7- 2 6-30	6-10 6- 1 6-17	5% preferred (quar.) Commercial Credit Co., common (quar.) 3.60% preferred (quar.)	1\$1.25 65c 90c	7-15 6-30 6-30	6-10 6- 8 6- 8
\$3.25 preferred (quar.) 81¼c Benjamin Franklin Hotel Co. 85 Benrus Watth Co. (quar.) 200	6-30 6- 6-28 6-	10 Canadian Westinghouse Co., Ltd. (	quar.) 150c	7- 1	6-14	Commercial Solvents Corp.  Commercial Shearing & Stamping (quar.)  Commonwealth Investment Co. (San. Fran.)	37½c 12½c 6c	6-30 6-25 7- 1	6- 9 6-10 6-14
Benson & Hedges, \$2 conv. preferred (quar.) 50c Bessemer Limestone & Cement Co., common 50c 4% preferred (quar.) 50c	8-2 7 7-1 6	15 \$1.50 class A (quar.) 12 Cannon Mills Co., common 19 Class B 19 Canton Co. of Baltimore (s-a)	75c	7- 1 7- 1	6-14 6-14 6-23	Commonwealth & Southern, \$6 pfd. (accum.) Commonwealth Water Co., 5½% pfd. (quar.) Commonwealth Water & Light Co.—	\$1.50 \$1.37½	7- î 7- 1	6-11 6-11
Best Foods, Inc. (quar.)   50c   Special   \$1.25   Bibb Manufacturing Co. (quar.)   50c	7-23 7- 6-25 6-	2 Capital Administration, \$3 pfd. (q	uar.) 75c	7- 1	6-18 6-15	\$6 preferred (quar.)  \$7 preferred (quar.)  Connecticut Light & Power (quar.)	\$1.50 \$1.75 750	7- 1 7- 1 7- 1	6-11 6-11 6- 4
Extra \$1 Bingham-Herbrand Corp. com. (quar.) 25c 5% preferred (quar.) 12½c	7-1 6	19 Carborundum Co. (quar.) 15 Carey Baxter & Kennedy (quar.)	50c 25c	6-30 6-25	6-15 6- 7 6-16	Conestoga Transportation Co. (s-a) Confederation Life Association (Toronto) — Common (quar.)	25c 1\$1.50	7- Î 9-15	6- 2 9-10
Binks Mfg. Co. (quar.) 15c Black & Decker Mfg. (quar.) 50c Extra 50c	7- 1 6- 6-30 6	18 5% preferred (quar.) 11 Carnation Co., 3¾ % 1st preferred 11 Carolina Power & Light, common.	\$1.25 d (quar.) 9334c	6-30 7- 1	6-16 6-15 7-10	Connecticut Fire Insurance (quar.) Connecticut General Life Insurance (quar.) Connohio, Inc., common	\$5 40c 10c	7- 1 7- 1 7- 1	7- 1 6-21 6-19
Blackhawk-Perry Corp. (8-a) \$1.50 Black, Sivalls & Bryson, Inc. (quar.) 25c Extra 5c	7-15 6	15 \$5 preferred (quar.) 30 Carolina Telephone & Telegraph 30 Carpenter Paper Co., common	(quar.) \$1.25	7- 1 7- 1	6-16 6-23 9- 1	40c preferred (quar.) 40c preferred (quar.) Consolidated Bakeries of Canada, Ltd.—	10c 10c	7- Î 10- Î	6-19 9-20
Bliss (E. W.) Company (quar.) 50c Stock dividend 100% Bliss & Laughlin, Inc. com. 25c	8	12 4% preferred (quar.)	interim) _ 121/2 %	7- 6	7-20 6- 4 6- 4	Quarterly  Consolidated Chemical Industries  \$1 participating preferred class A (quar.)	‡25c	7- 2 8- 2	6- 9 7-15
5% conv. preferred (quar.) 37½c Bloch Bros. Tobacco, 6% pfd. (quar.) \$1.50	6-30 6- 6-30 6-	Carrier Corp., 4% preferred (quar Carriers & General Corp. (quar.) Carthage Mills, Inc., common	.) 50c 5c \$1	7-15 7- 1 7- 1	6-30 6-15 6-15	Class B (quar.)Consolidated Cigar Corp. (quar.) Consolidated Edison Co. of N. Y., Inc.	37½0 50c	8- 2 6-30	7-15 6-15
Blue Diamond Corp.       25c         Bohn Aluminum & Brass Corp.       25c         Bon Ami Co., class A (quar.)       \$1         Class B       62½c	7-30 7	15 6% preferred A (quar.) 15 6% preferred B (quar.)	\$1.50 60c	7- 1 7- 1	6-15 6-15 6-12	\$5 preferred (quar.)	\$1.25 90c	8- 2 7- 1	7- 9 6-15
Book-of-the-Month Club (quar.) 25c Borg (George W.) Corp. (quar.) 20c	7- 1 6- 7-16 7-	16 7% preferred (quar.)	quar.) \$1.75	7- 1 7- 1	6-12 6-19	4% series C preferred 4½% series B preferred Consolidated Grocers common (quar)	\$1.12½ 25c	7- 1 7- 1 6-25	6-15 6-15 6-15
Borg-Warner Corp., com. (increased quar.)   \$1   3½% preferred (quar.)   87½c   Boston & Albany RR.   \$2.50	7- 1 6- 6-30 5-	16 3½% preferred (quar.) 16 Cassidy's, Ltd., 7% preferred (quar 29 Celanese Corp. of America, com. (ii	1) \$1.75 ncreased) 60c	7+ 2 6-30	6-19 6- 2 6-14	5% preferred (quar.) Consolidated Investment Trust Consolidated Lithograph Mfg. Co., Ltd.	\$1.25 45c	6-25 6-28	6-15 6-15
Boston Insurance Co. (quar.) 60c Boston' Storage Warehouse Co. (quar.) \$1.25 Boston Wharf Co. \$1	6-30 6-	18 \$4.75 1st preferred (quar.) 7% 2nd preferred (quar.) Centlivre Brewing Corp.	\$1.75	7- 1	6-14 6-14 6-19	Quarterly Consolidated Paper Co. (quar.) Consolidated Paper Corp., Ltd.	25c 25c 25c	6-30 9- 1 7-17	5-27 8-21 6- 3

	Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	
	Consolidated Press, Ltd., class A (quar.) Consolidated Retail Stores, common (quar.)	11614c	7- 1 6-15 7- 1 6-18	Eastern Gas & Fuel Associates— 4½% prior preferred (quar.) 6% preferred (accum.) Eastern Massachusetts Street Ry.—	\$1.12½ \$1.50	7- 1 7- 1	6-15 6-15	Gemmer Manufacturing Co. \$3 participating preferred A (quar.) General American Investors, common \$4.50 preferred (quar.)	10c	7- 1 7- 1 7- 1	6-21 6-18 6-18
	Consumers Power Co.	1.121/2	7- 2 6-15 7- 1 6-11	6% 1st preferred A (quar.)  6% preferred B (accum.)  Eastern States Corp., \$7 pfd. A (accum.)  \$6 preferred B (accum.)	\$1.50 \$1.50 \$1.40 \$1.20	9-15 8- 2 7- 1 7- 1	9- 1 7-15 6- 4 6- 4	General American Transportation— Common (quar.) \$4.25 preferred series A (quar.) General Baking Co., common	75c	7- 1 8- 2 8- 2	5-26 6-24 7-16
	Continental Assurance (Cricago) (quar.) —  Continental Baking Co., common (quar.) —  \$5 50 preferred (quar.) —	25c 1.37½	6-30 6-15 7-1 6-11• 7-1 6-11•	\$2 preferred (being called for redemption on July 1 at \$52.50 plus dividend)	25c 50c	7- 1 7- 1	6-18	\$8 preferred (quar.) General Bottlers, Inc.	\$2 12%c	7- 1 10- 1 7-31	6-18 9-17 7-15
	Continental Can Co. \$3,75 preferred (quar.) Continental Foundry & Machine— Common (quar.) 5% preferred (quar.) Continental Gin Co., common. 4½% preferred (quar.)	93¾c	7-1 6-15* 7-1 6-18	Eastman Kodak Co., common——————————————————————————————————	25c	7- 1 7- 1 7- 2 6-30	6- 5 6- 5 6-14- 6-19	General Controls Co., common (quar.)	3c 25c 371/2c	7- 1 7- 1 7- 1 7-26	6- 8 6-15 6-15 6-18
,	5% preferred (quar.) Continental Gin Co., common 4½% preferred (quar.) Continental Oil Co. (Del.) Continental-United Industries Co. (quar.)	50c \$1.13 75c	7-1 6-15 7-1 6-15 6-28 6-7 6-30 6-10	Extra Common B (quar.) Extra Eaton & Howard Balanced Fund	25c 25c 25c 20c	6-30 6-30 6-30 6-25	6-19 6-19 6-19 6-15	General Electric Co.  General Fireproofing Co.  7% preferred (quar).  General Industries Co., 5% pfd. (quar.)  General Instrument Corp. (quar.)	\$1.75	7-1 7-1 7-2	6-28 6-18 6-16
	\$2 prior preferred (quar.)		6-25 6-10 6-25 6-10 6-21 5-24	Eaton & Howard Stock Fund Eaton Paper Corp. com. 6% prior preferred (s-a) Economic Investment Trust, Ltd.	10c 50c 75c	6-25 7- 1 7- 1 7-15	6-15 6-15 6-15 6-30	General Instrument Corp. (quar.) General Mills, Inc., common (extra) 5% preferred (quar.) General Motors Corp. \$5 preferred (quar.) \$3.75 preferred (quar.)		7- 1 7- 1	6-10 <b>*</b> 6-10 <b>*</b>
	es 25 preferred (quar.)	1.311/4	7-15 6-16 6-30 6-21 7- 1 6-21	Eddy Paper Corp. (irreg.) Edgewater Steel Co. (monthly)	12½c \$2 21c	6-30 7- 9 6-25	6-10 6-28 6-15	\$3.75 preferred (quar.) General Paint Corp. \$1 preferred (quar.) \$1 conv. 2nd preferred (quar.)	93 %c	8- 2 8- 2 7- 1	7- 6 7- 6
	3½% preferred series 1947 (quar.) Coronet, Phosphate Co. Craddock Shoe, 5% preferred (s-a) Craig Bit Co., Ltd., 5% preferred (s-a)	\$7½c \$1.59 \$2.50 \$25c	7-1 6-21 6-30 6-15 7-1 6-12 7-2 6-19	Edison Bros. Stores— 41/4 participating preferred (quar.) Elder Manufacturing Co El Paso Electric (Texas)	25c	7- 1 7- 1	<b>6-19</b> <b>6-19</b>	General Public Service Corp.—	±1 271/	7- 1 6-30 8- 2	6-16 6-11 6-30
١,	Crane Co. common (quar.)	\$10c 40c 25c	7- 2 6-19 6-21 6- 4 6-30 6-10	\$4.50 preferred (quar.) El Paso Natural Gas, common (quar.) Electric Auto-Lite Co. Electric Controller & Mfg.	60c	7- 1 6-30 7- 1 7- 1	6-10 6-14 6-15 6-18	\$6 preferred (quar.) \$4 convertible preferred (quar.) General Public Utilities (quar.) General Railway Signal Co., com, (quar.)	\$1.50 \$1 20c	8- 2 8- 2 8-16 7- 1	6-30 6-30 7-15 6-10
ek.	Crompton & Knowles Loom Works— 6% preferred (quar.) Crowlel-Collier Publishing (quar.) Crowley Milner & Co., \$3 prior pfd. (s-a)	\$1.50 55c \$1.50	7-2 6-18 6-24 6-14 7-1 6-18	Electric Ferries, 6% preferred (quar.) Electric Power & Light 86 pfd. (accum.) \$7 preferred (accum.) Electric Storage Battery Cor Electrical Products Consolidated (Seattle)	\$1.50	6-30 7- 1 7- 1 6-30	6-18 6-10 6-10 6-14	6% preferred (quar.) General Refractories Co. (quar.) General Reinsurance Corp. (N. Y.)	\$1.50 50c 30c	7- 1 6-29 6-30	6-10 6-8 6-23*
	Crown Oork International, class A (accum.) Crown Life Insurance Co. (Toronto) (quar.) Crown Zellerbach Corp., common Crucible Steel Co. of America—	40c 1\$5 40c	7-1 6-10* 7-2 6-30 7-1 6-14	Quarterly Electrical Products Corp. (Calif.) (quar.)	20c 25c	7- 1 7- 1	6-21 6-21	General Telephone Corp., com. (quar.)	55c 40c	6-30 7- 1 7- 1	6-12 6-15 6-18
	5% preferred (quar.)  Crum & Forster, 8% preferred (quar.)  Ouban American Sugar	\$1.25 \$2 25c	6-30 6-16 6-30 6-14 7-1 6-18	Elizabethtown Water Co. (s-a) Elliott Company com. 5% preferred (quar.) 5½% preferred (quar.) Elmira & Williamsport RR., 7% pfd. (s-a)	\$2.75 25c 62½e 68¾c	6-30 6-30 7- 1 7- 1	6-23 6-15 6-15 6-15	4% preferred (quar.) General Tire & Rubber Co.— 3¼% preferred (quar.) 3¾% preferred (quar.) 4¼% preferred (quar.)	\$1.061/4	7- 1 6-30 6-30	6-18 6-18 6-18
	Common (irreg.)  7% preferred (quar.)  7% preferred (quar.)  Cuban Atlantic Sugar Co., common (quar.)	\$1.75 \$1.75 50c \$1.25	7-1 6-18 9-30 9-17 7-1 6-18 7-1 6-18	Elmira & Williamsport RR., 7% pfd. (s-a)_Ely & Walker Dry Goods Co.— 7% 1st preferred (s-a)	\$1.60 70c 60c	7- 1 7-15 7-15	6-19 6-28* 6-28*	41/4 preferred (quar.) Genesee Brewing Class A (quar.) Class B (quar.)	150	6-30 <b>7- 1</b>	6-18 6-15 6-15
, e , e , e	5% preferred (quar.) 5% preferred (quar.) Cuban Tobacco Co., 5% preferred (accum.)	\$1.25 \$2.50 15c	10-1 9-17 6-30 6-15 7-15 7-2	Emerson Drug Co., 8% preferred (quar.) _ Emerson Electric Mfg. Co., common (quar.) 7% preferred (quar.) _ Empire Trust Co. (quar.)	50c 25c \$1.75	7- 1 6-30 7- 1 7- 8	6-15 6-15 6-15 6-18	George Putnam Fund of Boston  Georgia Pacific Plywood & Lumber  Stock dividend	. 15c	7- 1 7-20 6-24	6-30 6-14
21	4½% preferred (quar.).  Guneo Press, Inc., common	1.12½ 10c 25c 87½c	7-15 7- 2 11-15 11- 5 8- 2 7-20 8-14 8- 2	Emporium Capwell Co	75c 50c \$1	7- 1 7-26	6-21 6-30	New common (initial) \$1 conv. preferred (quar.) \$2.25 preferred (quar.) Georgia Power Co., \$6 preferred (quar.)	25c . 56¼c \$1.50	7- 1 7- 1 7- 1 7- 1	6-21 6-21 6-21 6-15
	Curtis Publishing Co., \$4 prior pid. (quar.) 2 \$7 preferred (accum.) \$  Curtiss-Wright, class A	75c	7-1 6-4 7-1 6-4 6-21 6-11 6-25 6-10	4% convertible preferred (quar.) Enamel & Heating Products, Ltd. Equity Corp., 20c preferred (s-a) Equity Fund, Inc. (quar.)	\$1 1 \$50c 10c 5c	7-31 7- 1 6-30	12-31 6-30 5- 7 6-11	\$5 preferred (quar.) Gerber Products Co., 4½% pfd. (quar.) Gibson Refrigerator Co. (quar.) Gilbert (A. C.) Co., \$3.50 pfd. (quar.)	\$1.25 \$1.12½ 15c	7- 1 6-30 6-29 7- 1	6-15 6-15 6-16 6-16
	D. W. G. Cigar Corp  Darlington Manufacturing  Davega Stores Corp., common (s-a)  5% preferred (quar.)	15c 50c 25c	6-30 6-28 7-1 6-12 7-1 6-12	Erie & Pittsburgh RR.—  5% preferred A (quar.)  5% preferred A (quar.)  Estebrooks (T. H.) Co. Ltd.—	\$1.25 \$1,25	9- 1 12- 1	8-13 11-15	Glen-Gery Shale Brick Corp. (quar.)  Glen Alden Coal Co.  Glenmore Distillers Co., 6% pfd. (s-a)	. 15c . 50c . \$1.50	6-30 6-21 6-30	6-19 6- 1 6-15
	David & Frere, Ltd., class A (quar.)  Extra Davison Chemical Corp. (quar.)  Dayton & Michigan RR., 8% pfd. (quar.)	‡25c ‡25c 25c \$1	6-30 6-15 6-30 6-15 6-30 6-10 7- 6 6-15	4.16% preferred (quar.)  Evans Products Co. (quar.)  Eversharp, Inc., 5% preferred (quar.)	12½c 12½c 25c	7-15 6-28 7- 1	6-19 6-18 6-18	Glens Falls Insurance Co. (quar.) Glidden Company, common (quar.) 4½% preferred (quar.) Globe Knitting Works (quar.)	35c 561/4c 20c	7- 1 7- 1 7- 1 6-30	6-10 6- 4 6- 4 6-19
	Debenture & Securities Corp. of Canada—  5% preference (s-a)————————————————————————————————————	\$\$2.50 12½c 15c	7-2 6-21 6-30 6-16 7-1 6-15	Excelsior Insurance Co. (Syracuse, N. Y.)— Semi-annual Ex-Cell-O Corp. Falconbridge Nickel Mines, Ltd.	15c 65c ‡10c	6-30 7- 1 6-29	6-4 6-10 6-5	Globe-Wernicke, 7% preferred (quar.) Godchaux Sugars, class A \$4.50 prior preferred (quar.) Gold & Stock Telegraph (quar.)	\$1.12½ \$1.50	7- 1 7- 1 7- 1 7- 1	6-18 6-18 6-18 6-15
8	Delaware Power & Light: 4% Did. (quar.)	\$1 92½0 250 500	6-30 6-10 6-30 6-10 6-21 6-10 7-1 6-19	Family Finance Corp. com.  4½% preferred A (quar.)  Famous-Players Canadian, Ltd. (quar.)  Fanny Farmer Candy Shops (quar.)	30c 56 <sup>1</sup> / <sub>4</sub> c 125c 37 <sup>1</sup> / <sub>2</sub> 0	7- 1 7- 1 6-26 6-30	6- 5 6- 5 6-11 6-15	Goldblatt Brothers, Inc., common \$2.50 preferred (quar.) Golden State Co., Ltd., common (quar.) 	12½c	7- 1 7- 1 7-15 6-30	6-10 6-10 6-21 6- 7
	Denman Tire & Rubber, common (quar.)	10c	7-1 6-21 7-1 6-21 7-1 6-1 6-30 6-16	Farmers & Traders Life Insurance Co. (Syra- cuse, N. Y.) (quar.) Quarterly Farrell Birmingham Co., new com. (initial)	\$2.50	7- 1 10- 1 6-23	6-15 9-15 6-10	Goodrich (B. F.) Co., common	\$1.25	6-30 6-30	6-16 6-16 6-10
	Detroit Aluminim & Brass, com. (quar.) — Detroit International Bridge This above payment is classed as a distribution, not a dividend. Devoe & Raynolds, class A (quar.)	40c	6-30 6- 4	Extra Fashion Frocks, Inc. Fashion Park, Inc. (quar.) Faultless Rubber Co.	10c 15c 50c	6-23 7-3 8-1 6-25	6-10 6-23 7-15 6-15	Ltd. (quar.) Gorfon-Pew Fisheries, Ltd. (quar.) Grandview Mines Co. Granite City Steel Co. (increased)	. 1c	7- 1 7- 1 6-30	6-21 6- 1 6-21
	Class B (quar.)  Deep Rock Oil Corp. (quar.)  Delaware & Hudson Co. (quar.)	50c 25c 50c \$1	7-1 6-18 7-1 6-18 6-25 6-11 6-21 5-28	Federal Bake Shops, Inc. (quar.) Federal Chemical Co., 6% preferred (quar.) Federal Fire Insurance Co. of Canada (s-a)	15c \$1.50 \$\$1	6-30 7- 1 8-16	6-10 6-25 8-12	Grant (W. T.) Co., common (quar.) 334% preferred (quar.) Great American Insurance Co. (N. Y.) Quarterly Great Lakes Engineering Works, common	93%0	7- 1 7- 1 7-15	6-14 6-14 6-21
	Dentists Supply (N. Y.)— 7% preferred (quar.)—— 7% preferred (quar.)——— 7% preferred (quar.)—————	\$1.75 \$1.75 \$1.75	7-1 7-1 10-1 10-1 12-23 12-23	Federal Mining & Smelting Federal Motor Truck Co. Federated Department Stores, com. (quar.) 41/4 % convertible preferred (quar.)	10c 50c \$1.06 <sup>1</sup> / <sub>4</sub>	6-22 6-30 7-31 7-31	6-17 7-21 7-21	Great Lakes Industries Great Lakes Paper Co., Ltd.— Common (increased)	. 10c	9-15 6-23 6-30	8- 7 6-10
	Detroit Hillsdale & South Western RR. (s-a) Detroit-Michigan Stove 5% non-cum, preferred (quar.) 5% non-cum, preferred (quar.)	\$2 500 500	7-6 6-18 8-16 8-5. 11-15 11-5	Federated Publications Federation Bank & Trust Co. (N. Y.) (quar.) Fehr (Frank) Brewing Co., 6% pfd. (s-a) Felin (John J.) & Co.	60c 12½c 3c \$1.50	7- 1 7- 1 7- 1 6-24	6-16 6-16 6-15 6-17	Class A (quar.) Class B (quar.) Great Lakes Plating Co. (quar.) Great Northern Ry. Co., non-cum. pfd.	#62½c #30c	6-30 6-30 6-23 6-21	6-12 6-12 6-10 5-24
	6% participating preferred (s-a) Diamond T Motor Car Co. (quar.) Di Giorgio Fruit Corp., \$3 pfd. (s-a)	75c 25c \$1.50	9-1 8-10 6-26 6-12 7-1 6-19	Felt & Tarrant Mfg. (quar.)  Extra  Feltman & Curme Shoe Stores Co.—  5% preferred (quar.)	35c 20c 62½c	6-22 6-22 7- 1	6-12 6-12 6- 1	Great Western Sugar, common (quar.) 7% preferred (quar.) Great West Felt Co., Ltd.—	\$1.75	7- 2 7- 2	6-10 6-10
	Disney (Walt) Productions—  8% convertible preferred (accum.)  6% convertible preferred (accum.)  District Theatres Corp. (quar.)	\$2.62 \(\frac{1}{2}\) 20c	7- 1 6-12 10- 1 9-11 7- 1 6-15	Extra	80c 40c	7- 2 7- 2 7- 2	6-15 6-15	50c convertible preferred (quar.)  Great West Life Assurance Co. (Winnipeg) — Quarterly  Great West Saddlery Co., Ltd.—	1\$3.75	7- 1 7- 2	6-15 6-18
Ġ	Dixle Cup Co., common (quar.)  Class A (quar.)  Doehler-Jarvis Corp. (quar.)  Dominion Coal Cos., Ltd., 6% pfd. (accum.)	25c 62½c 37½c 175c	6-25 6-10 7-1 6-10 6-25 6-11 7-21 6-23	5% preferred (quar.) Fidelity Fund, Inc. (quar.) Extra Fleld (Marshall) & Co. 4¼% pfd. (quar.)	\$1.061/4	6-25 6-25 6-30	6-11 6-11 6-15	6% 2nd preferred (quar.) Greening (B.) Wire Co., Ltd. Greenwich Water System, 6% pfd. (quar.) Greyhound Corp., common (quar.)	\$1.50	6-30 7- 2 7- 1 7- 1	5-31 6- 1 6-11 6- 7
	Dominion Dairles, Ltd., com. (initial) 5% non-cum. preferred (quar.) Dominion Foundry & Steel, Ltd. (quar.) Dominion Glass Co., Ltd., com. (quar.)	\$12½c \$44c \$35c \$25c	7-15 6-30 7-15 6-30 7-2 6-10 7-15 6-28	Fifth Avenue Bank (merged with Bank of New York). Dividend announcement shown under new name Bank of New York-Fifth Avenue Bank.				4¼% preferred (quar.) Griesedieck Western Brewery Co Griese-Pfleger Tanning (quar.) Griggs Cooper, 5% 1st pfd. (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub> 75c 50c	7- 1 7- 1 8- 2 7- 1	6- 7 6-14 7-15 6-25
	7% preferred (quar.) Dominion Maiting Co., Ltd. Common (quar.) 5% preferred (quar.)	‡35c ‡25c ‡\$1.25	7-15 6-28 8-1 7-9 8-1 7-9	Fifty Broadway Building, Inc. (initial) Finance Co. of Pennsylvania (quar.) First National Bank (N. Y.) (quar.) First National Stores	\$2 \$20	6-22 7-1 7-1 7-1	6- 4 6-18 6-15 6- 1	5% 1st preferred (quar.)  Grinnell Corp.  Gruen Watch Co. (quar.)  Grumman Aircraft Engineering Corp.—	\$1.25	10- 1 6-21 7- 1	9-25 5-28 6-15
	Dominion Oilcloth & Linoleum (quar.)  Dominion Square Corp., Ltd. (quar.)  Dominion Steel & Coal, Ltd., class B (s-a)	#40c #50c #25c	7-30 6-30 7-15 6-15 7-21 6-23	First York Corp, \$2 pfd. (s-a) Fittings, Ltd., class A (s-a) Florsheim Shoe Co., class A Class B	\$1 \$30c 25c	7- 1 7- 1 7- 1 7- 1	5- 7 6- 4 6-18 6-18	Stock dividend	100 % \$1 \$1.25	6-29 7- 1 7- 1	6-18 6-22 6-17
	Dominion Tar & Chemical, common (quar.) Common v t c (quar.) \$1 preferred (quar.) Dominion Textile Co., Ltd., com. (quar.)	\$25c \$25c \$25c \$25c \$15c	8-2 7-2 7-2 6-1 7-2 6-4	Flotill Products, preferred (initial quar.) — Follansbee Steel Corp. ————————————————————————————————————	75c	7-31 6-30 6-30	7-22_ 6-18 6-15	Guaranty Trust Co. (quar.) Guliford Realty, 6% preferred (quar.) Gulf Oil Corp. Gulf Power Co., \$6 preferred (quar.)	\$1.50 75c	7- 1 6-29 7- 1 7- 1	6- 9 6-19 6- 1 6-21
	7% preferred (quar.)  Donneil & Mudge, Ltd., common	120c 125c 7½c	7-15 6-15 7-1 6-10 7-1 6-10 6-30 6-19	Foote Bros. Gear & Machine, com. (quar.)  Extra Convertible preferred (quar.)  Forbes & Wallace, \$3 class A (quar.)	25c 15c	8- 2 8- 2 8- 2 7- 1	7-20 7-20 7-20 6-24	Gypsum Lime & Alabastine of Canada, Ltd.—Quarterly—Hahn Brass Co., Ltd., common———\$1 participating preference (s-a)———	125e 130c	7- 1	7-31 6-10 6-10
	Extra Dover & Rockaway RR. (s-a) Dow Chemical Co., common \$4 preferred A (quar.)	2½c \$3 25c \$1	6-30 6-19 10-1 9-30 7-15 7-1 7-15 7-1	Foreign Light & Power, 6% 1st pfd. (quar.) Foster & Kleiser Co., class A pfd. (quar.) Foster-Wheeler Corp. Common	. 37½c	7- 1 7- 1 7- 1	6-20 6-15 6-15	Haloid Company, common (quar.)  4% preferred (quar.)  Hall (W. F.) Printing Co. (quar.)	20c	7- 1 7- 1	6-15 6-15 6- 5
À	S3.25 2nd preferred (quar.)  Dow Drug Co., 7% preferred (quar.)  Draper Corp. (quar.)	\$1.75 75c	7-15 7- 1 7- 1 6-18 7- 1 5-29	6% prior preferred (quar.)  Fostoria Pressed Steel  Foundation Co. of Canada, Ltd. (quar.)	. 37½0 . 250 . ‡350	7- 1 6-30 7-22	6-15 6-23 6-30	Halliburton Oil Well Cementing Co.— Quarterly Quarterly Hamilton Bridge Co., Ltd.	- 37½c - 112½c	12-20 7- 2	9-10 12-10 6-15
	Dravo Corporation, 4% preferred (quar.)  Drexel Furniture Co. (quar.)  Duke Power Co. com.  7% preferred (quar.)	50c 15c 75c \$1.75	7-1 6-19 7-15 7-3 7-1 6-15 7-1 6-15	Fraser Companies, Ltd. (quar.). Froedtert Grain & Malting Co., com. (quar.) \$2.20 preferred (quar.). Fruit of the Loom, Inc. pfd. (s-a)	12½c 55c	7-26 7-31 7-31 7- 1	6-30 7-15 7-15 6- 3	Hammermill Paper, 4½% preferred (quar. 4¼% preferred (quar.) Hancock Oil Co. of Calif.— Class A (cash dividend)	\$1.12½ \$1.06¼ \$1.06¼	7- 1 7- 1 6-30	6-10 6-10
	Dun & Bradstreet, 4½ % pfd. (quar.) Dunhill International, Inc. (quar.) Dunlop Rubber, Ltd., Ordinary (annual) Bonus	\$1.12½ 25c 12% 3%	7- 1 6-16 6-28 6-18 7- 9 5-28 7- 9 5-28	Fuller (D. B.) Co.— 6% convertible preferred (quar.)————————————————————————————————————	7½c	7- 1 6-30	6-18 6-11	Stock dividend Class B (cash dividend) (Stock dividend) payable in class stock	- \$1 A	6-30 6-30	6-10 6-10 6-16
	Dunlop Tire & Rubber Goods, Ltd.—  5% 1st preference (s-a)  Dunlan Corporation (cash dividend)		6-30 6-15 6-30 6-15 7-31 7-19	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Garflinckel (Julius) & Co. com. (quar.)	- 30c - 30c - 37½c	9-30 12-20	6-11 9-10 12- 3 6-15	Hanover Fire Insurance (N. Y.) (quar.) Hanson-Van Winkle-Munning Co. Hanna (M. A.) Company, 6% pfd. (quar.)	- 30c - 25c - \$1.50	7- 1 6-30 7-20	6-17 6-15 7- 6
	du Pont (E. I.) de Nemours & Co.— \$4.50 preferred (quar.)————————————————————————————————————	\$1.12½ 87½c	7-24 7- 9 7-24 7- 9	5½% preferred (quar.) 4½% preferred (quar.) Garlock Packing Co. (quar.)	343sc 283sc 25c	6-30 6-30 6-30	6-15 6-15 6-19	Harding Carpets, Ltd. (quar.)  Harnischfeger Corp., common (quar.)  5% 2nd preferred (quar.)  Harris (A.) & Co.	- \$1.25	7- 1 7- 1	6-15 6-21 6-21
	Duval Texas Sulphur Co.  Eason Oil Co. (quar.)  East Leduc Oil Co., Ltd. (initial)	25c 37½c	6-30 6-10 7- 7 6-25	Gary (T.) & Co., \$1.60 1st pfd. (accum.) Gatineau Power Co., Ltd., com. (quar.) 5% preferred (quar.) 5½% preferred (quar.)	130c 1\$1.25	7- 1 7- 1	6- 1 6- 1 6- 1 6- 1	5½% preferred (quar.) 5½% preferred (quar.) Harrisburg Gas, 4½% preferred (quar.)			7-20 10-20 6-30
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Name of Company Harrisburg Steel Corp. (quar.)	Per Share 25c		Holders e of Rec 6-14	Name of Company Jamaica Public Service, Ltd., com. (quar.)	Share t25c	When Payable 7- 2		Name of Company MacFadden Publications, Inc.—	Per Share	When Payable	
Harris-Seybold -Co., common \$5. preferred (quar.) Hart Battery Co., Ltd	35c	6-25 6-25 6-30	6-15 6-15 5-27	7% preferred A (quar.) 7% preferred B (quar.) 5% preferred C (quar.)	x1\$1.75	7- 2 7- 1 7- 1	5-28 5-28 5-28	\$1.50 participating preferred  Mack Trucks, Inc., new common (initial)  MacMillan (H. R.) Export Co., Ltd.—	75c 50c	7- 1 6-30	6-18 6-16
Hart, Schaffner & Marx Hartford Fire Insurance (quar.) Hartman Tobacco Co.	60c	7-12 7- 1	6-16 6-15	5% preferred D (quar.)  Jamaica Water Supply, \$5 preferred (quar.)  Jamestown Telephone Corp.—	x 1 3/4 9/0	7- 1 6-30	5-28 6-15	Class B (quar).  Class B (quar).  Macy (R. H.) & Co.  Mading Drug Stores Co., common (quar).	\$12½c \$7c	6-30 6-30	6-10 6-10
\$3 non-cum. preference (quar.)  Hat Corp. of America, class A common  Class B non-voting common	25c	7- 1 7- 1 7- 1	6-21 6-15 6-15	5% preferred "A" (quar.) 6% 1st preferred (quar.) Jeannette Glass Co., 7% pfd, (quar.)	\$1.25 \$1.50	7- 1 7- 1	6-15 6-15	osc preferred (quar.)	50c 20c 13%c	7- 1 7-15 7-15	6- 7  8-16
4½ % preferred (quar.) Hawley, Pulp & Paper, \$6 2nd pfd. (final)	\$1.12½ \$1.50	8- 1 7- 1 7- 1	7-15 6-11*	Jefferson Electric Co. (quar.) Jefferson Lake Sulphur (resumed)	50c 10c	7- 1 6-30 7- 1	6-15 6-15 6-15	Madison Square Garden (quar.)  Magor Car Corp.  Mahoning Coal Raijroad, common	25c 25c \$12.50	8-31 6-30 7- 1	8-16 6-15 6-22
Hazel-Atlas Glass Co. (quar.)  Heinz (H. J.) Company, common (quar.)  3.65% preferred (quar.)	45c 911/4c	7- 1 7- 1	6-15 6-15	Jersey Farm Baking Co., 4% pfd. (quar.)  Jewel Tea Co., common (quar.)  3% % preferred (quar.)	93 <sup>3</sup> / <sub>4</sub> C	7- 1 6-21 8- 2	6-19 6- 7 7-19	5% preferred (s-a)	\$1.25 \$1.06 1/4 25c	7- 1 7-15 6-30	6-22 7- 2 6-17
Helena Rubinstein, class A (quar.) Heller (Walter E.) & Co., common (quar. 4% preferred (quar.)	15c	7- 1 6-30 6-30	6-21 6-19 6-19	Jim Brown Stores, pref. (stock dividend)  Johnson & Johnson, 8% preferred (s-a)  4% 2nd preferred (quar.)	5% \$4 \$1	6-30 7-31 7-31	6-21 7-31 7-14	Manufacturers Life Insurance Co. (Toronto)	‡\$6 60c	7- 2 7- 1	6-25 6- 8
51/2% preferred (quar.)  Heime (George W.) Co., common  7% preferred (quar.)	\$1.371/2	6-30 7- 1 7- 1	6-19 6- 5 6- 5	3½ % 2nd preferred series B (quar.) Johnson Oil Refining Co., common Common	87½c 20c 20c	7-31 7- 1 10- 1	7-31 6-25 9-25	Semi-annual Manusacurers Trust Co. (quar.) Maple Leaf Gardens, Ltd. Marathon Corp., 5% preferred (quar.) Marchant Calculating Machine Co. (quar.)	\$1.25 50c	7-15 7- 1	7- 2 6-19
		7- 1 10- 1	6-15 9-15	Jones & Laughlin Steel, common  5% preferred (quar.)  Joplin Water Works, 6% preferred (quar.)	50c \$1.25 \$1.50	7- 3 7- 1 7-15	6- 4 6- 4 7- 1	Marine Midland Corp	20c \$1.75	7-15 7- 1 7- 1	6-30 6-18 6-21
Hemisphere international Co.— New Corleans (quar.) Quar crly Hendershot Paper Products, Ltd. Henkel-Clauss, \$6 preferred (quar.) Hercules Cement Corp. (quar.)	\$1.50 25c	7- 2 7- 1 7- 1	6-15 6-21 6-21	Journal Publishing Co., Ltd. (incrd. quar.)  Kahn's (E.) Sons Co., common  5% preferred (quar.)	25c 62½c	7-15 7- 1 7- 1	6-18 6-18 6-18	Marion Water Co., 7% preferred (quar.)  Maritime Telegraph & Telephone, Ltd.— Common (quar.)	\$1.75 * \$20c	7- 1	6-11 6-18
Hibbard Spencer, Bartlett & Co.	25C	7- 1 7-30	6-21 7-20	Kapsas City Southern Ry. Co.— 4% preferred (quar.) Kansas Electric Power, 5% preferred (quar.)	\$1 \$1.25	7-15	6-30	7% preferred (quar.) Market Basket, Inc. com. (quar.) \$1 preferred A (quar.)	\$17½c 20c 25c	7-15 7- 1 7- 1	6-18 6-20 6-20
Monthly Highland-Bell Co., Ltd. (irreg.) Hinde & Dauch Paper Co. (quar.)	13c 50c	7-35 6-30	6-17 6- 5	Kansas Gas & Electric, 7% preferred (quar.)	\$1.75	7- 1 7- 1 7- 1	6-15 6-14 6-14	\$1 preferred A (quar.) Marlin-Rockwell Corp. Marsh (M.) & Sons (quar.) Marshall Field (see Field (Marshall) & Co.) Marshall Wells Co.	\$1 40c	7- 1 7- 1	6-15 6-19
Hinde & Dauch Paper Co. (Canada) (quar Holland Furnace Co. (quar.)————————————————————————————————————	50c	7- 2 7- 1	5-31 6-18	Kansas-Nebraska Natural Gas— Common (increased)————————————————————————————————————	25c \$1.25	7- 1 7- 1	6-15 6-15	Maishan-wens Co. Common	\$1.50 20c	7- 1 7- 1 7- 1	6-26 6-26 6-11
Quarterly Hollingsworth & Whitney, \$4 pfd. (quar.) Holmes (D. H.) Co., Ltd.	\$6c \$1	6-30 7- 1 7- 1	6- 2 6-18 6-12	Katz Drug Co., \$4.50 preferred (quar.) Kawneer Co. (resumed) Kaynee Company, common (increased quar.)	\$1.12½ 25¢ 37½¢	7- 1 6-30 7- 1	6-15 6-11 6-24	Mar-Tex Realization	75c 5c \$\$1.25	7- 1 12- 1 7- 2	6-11 11-15 6-15
Extra  Home Title Guaranty Co. (Brooklyn)  Hook Drugs, Inc. (quar.)	50c 25c	7- 1 6-30 6-30	6-12 6-23 6-21	7% preferred (quar.)  Kearney (James R.) Corp., 6% pfd. (s-a)  Kelley Island Lime & Transportation	\$1.75 75c 25c	7- 1 7- 1 6-30	6-24 6-15 6-18	Marven's, Ltd., 5% preferred (quar.) Maryland Casualty Co \$2.10 prior preferred (s-a) \$1.05 convertible preferred (s-a)	\$1.05	6-30	6-11
Hoover Ball & Bearing Hoover Company, 4½ % preferred (quar. Horder's, Inc. (quar.)	\$1.12½	7- 1 6-30 8- 2	6-21 6-19 7-20	Kelling Nut Co., 6% preferred (quar.) Kelsey-Hayes Wheel Co.— \$1.50 convertible class A (quar.)	30c	6-30 7- 1	6-15	Maryland Drydock Co.—  New common (initial quar.)  4½% preferred (quar.)	52½c	6-30 7- 1	6-11
Horn & Hardart (N. J.) (quar.)	\$2	7- Î 7- 2	6-18	Class B Kendall Company, \$4.50 preferred (quar.)	37½c \$1.12½	7- 1 7- 1	6-14	Mathleson Chemical Corp., common 7% preferred (quar.) McAleer Manufacturing Co.—	\$1.12 ½ 37 ½ c \$1.75	7- 1 6-30 6-30	6-15 6- 7 6- 7
Horner: (Frank. W.), Ltd.— Class: A (increased quar.) Hoskins Mfg. Co. Hotel Gibson, 6% preferred (quar.)	\$25c 30c \$1.50	6-26 7- 1	6-11 6-20	Kennecott Copper Co. (quar.) Special Kerite Company (stock dividend)	25c 50c 20 %	6-30 6-30 7-15	6- 1 6- 1 7- 1	5% convertible preferred (quar.)	12½c	7- 1 7- 1	6-15 6-15
Houdaille-Hershey Corp.— \$2.25 convertible preferred (quar.)——— Houston Natural Gas, common——————————————————————————————————	- 20c	7- 1 6-30	6-17 6-16	New common (cash dividend)  Kerney (James R.) Corp.  Kerr Addison Gold Mines	25c 13c	9-15 7- 1 6-29	9- 1 6-15 5-31	6% preferred (quar.) McBrine Co., Ltd., preferred (s-a) McCaskey Register Co. common	\$1.50 \$50c	7- 1 7- 1 7- 1	7- 1 6-12 6-15
5% preferred (quar.) Houston Oil Co. (Texas) (increased) Howell Electric Motors Co.	- \$1 - 25c	6-30 6-30 7-10	6-16 6-16 6-25	Keyes Fibre Co., 6% prior pfd. (quar.) Keystone Pipe & Supply, 5% preferred (s-a) 5% preferred (s-a)	\$1.50 \$2.50 \$2.50	7- 1 7- 1 12-30	6-24	4½% preferred McColl-Frontenac Oil Co., Ltd.— 4% preferred (quar.) McCord Corp., \$2.50 preferred (quar.)	14c	7- 1	6-15 6-30
Hubbard Felt Co., Ltd., common Class A preferred (s-a) Hudson Bay Mining & Smelting, Ltd.	‡25c	7- 1 7- 1 9-13	5-31 5-31 8-13	Kidde (Walter) & Co. Kimberly-Clark Corp., common (quar.)  4% convertible 2nd preferred (quar.)	25c 35c \$1	7- 1 7- 1 7- 1	6-15 6-11 6-11		62½c 35c	6-30	6-21
Humphreys Manufacturing Co., common_	- 30c \$1.50	6-30 6-30	6-18 6-18	4½% preferred (quar.) King-Seeley Corp., common (extra) 5% convertible preferred (quar.)	\$1.12 ½ 30c 25c	7-1 7-15 7-1	6-11 6-30 6-15	\$3.50 convertible preferred (quar.)  McGraw (F. H.) & Co., preferred (s-a)  McKee (A. G.) & Co., class B (increased)  McKesson & Robbins, \$4 preferred (quar.)  McQuay-Norris Mfg. Co., common (quar.)	75c 75c	7- 1 7- 1 7- 1	6-18 6-10 6-21
Huttig Sash & Door 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-30 9-30	6-19 9-20 12-20	Kingsport Press, Inc. (quar.)  Knapp-Monarch Co. (quar.)  Koppers Company, common	20c 15c 40c	6-30 6-30 7- 1	6- 4 6-21 6-11	474 76 preserred (quar.)	\$1 35c \$1.06 1/4	7-15 7- 1 7- 1	7- 1 6-18 6-18
(London, Ont.) (quar.)	Market Company	12-30 7- 2	6-15	4% preferred (quar.) Kroger Co., 6% 1st pfd. (quar.)	\$1.50	7- 1 7- 1	6-11 6-15	Mead Johnson & Co. (quar.)  Extra  Meadville Telephone Co., 5% pfd. (s-a)	15c 5c 62½c	7- 1 7- 1 7- 1	6-15 6-15 6-15
Hyde Park Breweries Association, Inc.—Quarterly  Ideal Cement Co. (quar.)	35c 40c	7- 5 6-30	6-14 6-12	6% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75	10- 1 8- 2 11- 1	9-15 7-15 10-15	Melchers Distillers, Ltd. 6% partic, pfd. (s-a) Mengel Company com. (quar.)  5% 1st preferred (s-a)	25c \$1.25	6-30 7- 1 6-30	5-31 6-10 6- 8
Ideal Cement Co. (quar.) Illinois Central RR. (Leased Lines)—. 4% guaranteed (s-a) Illinois Commercial Telephone Co.—	- 83	7- 1	6-11	Kropp Forge Co  Kuppenheimer (B.) Co. (s-a)  Kut-Kwick Tool, 6% conv. pfd. (s-a)	75c	6-30 7- 1 6-30	6-15 6-26 6-10	Mercantile Stores, 7% preferred (quar.) —— Merchants Acceptance, class A (quar.) ——— Merchants Bank of New York (quar.) ————	\$1.75 20c	8-15 7- 1 6-30	7-31 6-15 6-20
Illinois Commercial Telephone Co.— \$4.75 preferred (quar).————————————————————————————————————	\$1.18 <sup>3</sup> / <sub>4</sub>	7- 1 6-25	6-15 6-15	Labatt (John) Co., Ltd. (quar.) Laclede Gas Light Laclede Steel Co.	\$25c 5c 50c	7-2 7-2 7-1	6-15 6-18 6-18	Extra Merck & Co., Inc. com. (quar.) \$3.50 preferred (quar.)	10c 60c	- 6-30 7- 1 7- 1	6-20 6-11 6-11
Common (interim)  4% preferred (quar.)  Incorporated Investors  Independent Pneumatic Tool Co.	\$10c \$25c 25c	6-30 8- 2 7-30	5-18 6-22 6-29	La France Industries, 4% preferred (quar.) Lambert Company (quar.) Lamson & Sessions Co., common	20c	6-30 7- 1 7- 2	6-15 6-17 6-21	Mergenthaler Linotype Co Mesta Machine Co. (quar.)	75c 62½c	6-25 7- 1	6-16
Independent Pneumatic Tool CoIndiana & Michigan Electric—	The state of the s	7- 1 7- 1	6-16	Stock dividend (subject to approval) \$2.50 preferred (quar.) Lamton Loan & Investment Co.—	10 % 62 ½ c	7- ī	8- 2 6-21	Metal Forming Corp.  Metal & Thermit Corp., 7% pfd. (quar.)  Metals Disintegrating Co., Inc.—		6-21	6-10
Indianapolis Power & Light Co	AND THE RESERVE	7-15 7- 1	7- 2 6-17	(Sarnia, Ontario) (s-a)  Lang (John A.) & Sons, Ltd. (quar.)  Langendorf United Bakeries, class A (quar.)	\$\$1.50 \$25c 50c	7- 2 7- 2 7-15	6-15 6-10 6-30	4½% preferred (quar.) Metropolitan Edison Co., 3.90% pfd. (quar.) Metropolitan Paving Brick Co.	97½c	6-30 7- 1 6-30	6-21 6-4 6-10
Common (quar.) 4% preferred (quar.) 5% preferred (quar.) Indianapolis Water, class A (quar.)		7- 1 9- 1	6-17 8-10	Class B (quar.) Lanston Monotype Machine Co. (special)	50c \$1.50	7-15 6-30	6-30 6-18	Michigan Associated Telephone Corp.—	10c	7- 1 7- 1	6-15
5% preferred A (quar.) 5% preferred A (quar.) Industrial Acceptance Cerp., Ltd.—		7- 1 10- 1	6-12 9-13	Lawyers Title Insurance Co. (Va.)— Common (increased s-a) 6% participating preferred (s-a)	\$1 \$3	6-30 6-30	6-15 6-15	Michigan Gas & Electric com	30c \$1.10	7-15 7- 1 8- 2	6-15 6-15
Common (quar.)  A½ % preferred (quar.)  5% preferred (quar.)  Ingersoll-Rand Co. 6% pfd. (s-a)	#\$1.06 1/4 #\$1.25	6-30 6-30	6-10 6-10 6-10	Leath & Company, common (quar.) \$2.50 preferred (quar.) Leduc-West Oil Co., Ltd. (initial)	25c 62½c 14c	7- 1 7- 1 7- 2	6-10 6-10 6- 2	Mickelberry's Food Products com.	60c	7- 1 7- 1 7- 1	6-10 6-10 6-11
Ingersoll-Rand Co. 6% pfd. (s-a)	20C	7- 1 6-30 6-22	6- 2 6-17 6- 7	Lees (James) & Sons Co.— 3.85% preferred (quar.) Lefcourt Realty Corp.	96 ¼ c 25c	8- 2 7-20	7-15 7- 6	\$2 non-cum, preferred 8% preferred (quar.) Midvale Company (quar.)	50c \$2 50c	7- 1 7- 1 7- 1	6-11 6-11 6-15
Insurance Co, of North America (s-a) Inter-City Baking, Ltd. Intercolonial Coal, Ltd., com. (resumed)	- \$1.25 - 175c	7-15 6-30 7- 2	6-30* 6-16 6-20	Lewis Bros., Ltd. (quar.) Lexington Union Station Co., 4% pfd. (s-a) Liberty Loan Corp. (Chicago) com. (quar.)	\$25c \$2 30c	7-31 7- 1 7- 1	6-30 6-15 6-21	Midwest Rubber Reclaiming Co.— 4½% preferred (quar.)  Miller & Hart, Inc.	N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7- 1	6-14
8% preferred (s-a) Inter-Island Steam Navigation Co Interlake Steamship Co	1\$4	7- 2 6-25 7- 1	6-20 6-15 6-18	75c conv. pfd. (quar.) Liberty Life Insurance (Greenville, S. C.) Quarterly	18¾c	7- 1 7- 1	6-21 6-22	Common	25c 25c	7- 2 10- 2 7- 2	6-20 9-20
Inter-Mountain Telephone Co., com. (quar 6% non-cum. preferred (quar)	.) 20¢	7- 1 7- 1	6-18 6-18	Liggett & Myers Tobacco, 7% pfd. (quar.) Lima-Hamilton Corp. (quar.) Lincoln National Life Insurance	\$1.75 15c	7- Î	6-10 6-15	\$1 prior preferred (quar.) \$1 prior preferred (quar.) Miller Mfg, Co., common (quar.)	25c 25c 7½c	6-30	6-20 9-20 6-18
International Bronze Powders, Ltd.— 6% participating preferred (quar.) International Harvester, Co.—		7-15	6-15	QuarterlyQuarterly	30¢ 30¢	8- 1 11- 1	7-24 10-23	Extra Class A (quar.) Miller-Wohl Co., Inc., common (quar.)	2½c 15c 20c	6-30 7-15 7- 1	6-18 7- 6 6-16
New common (initial quar.) International Metal Industries, Ltd.— Class A (quar.) 4½% preferred (quar.)		7-15 7- 2	6-15 6- 9	Lincoln Telephone & Telegraph Co.— Common (initial quar.) Class B (quar.)	37½c 37½c	7-10 7-10	6-30 6-30	4½% preferred (quar.) Millers Falls Co., common (quar.) 7% prior preferred (quar.)	56 1/4 c 25 c \$1.75	7- 1 6-30 6-30	6-16 6- 4 6- 4
4½% preferred (quar.)  International Minerals & Chemicals Corp.  Common (quar.)		7- 2 6-30	6- 9 6-18	Lindsay (C. W.) & Co., Ltd.— 6½% preferred (accum.) Lion Oil Co. (increased quar.)	‡\$4 75c	7- 1 7-15	6- 1 6-30	Milliron's (D. J.), common (quar.)  5% preferred (s-a)  Minneapolis-Moline Power Implement Co.	10c 25c	7- 1 7-15	6-15 6-22
4% preferred (quar,)	- 51	6-30	6-18	Lipe-Rollway Corp., class A \$1 convertible preferred (quar.) Lipton (T. J.), Inc., 6% pfd. (quar.)	12½0 250 37½0	6-30 6-30 7- 1	6-15 6-15 6-16	Mission Oil Co. (Kansas)  Mississippi Power, \$4.60 preferred (quar.)	\$1.62 \(\frac{1}{2}\) \$1.10 \$1.15	8-15 6-30 7- 1	7-30 6-19 6-15
7% pfd. (\$100 par) (quar.) 7% preferred (\$5 par) (quar.) International Paper Co.—	†\$1.75 †8¾c	8- 2 8- 2	7- 6 7- 6	Little Miami RR, Co.— Original capital Original capital Original capital	\$1.10 \$1.10	9-10 12-10	8-24 11-24	Missouri Portland Cement Mitchell (J. S.) Co., Ltd. (quar.) Mobile & Birmingham RR., 4% pfd. (s-a)	50¢ ‡75¢	6-25 7- 2 7- 1	6-15 6-16 6- 1
Common (increased quar.) Extra \$4 preferred (quar.)	25c	6-30 6-30 6-30	6- 5 6- 5 6- 5	Special Guaranteed (quar.)	\$1.10 50c	3-10-49 9-10 12-10	2-24 8-24 11-24	Modern Containers, Ltd., class A (quar.)	\$25e	7- 2 7- 1	6-20
International Salt CoInternational Shoe Co	75c	7- 1 7- 1	6-15* 6-15	Special Guaranteed (quar)  Little Schuylkill Navigation RR. & Coal Co.— Semi-annual	50c 75c	3-10-49 7-15	2-24 6-10	4.90% preferred (quar.)  Mojud Hosiery Co., 5% preferred (quar.)  Molson's Brewery, Ltd. (quar.)	62½c	7- 1 7- 1 6-25	6-18 6-15 6- 4
International Silver Co., 7% pfd. (quar.). International Utilities Corp.— Increased quarterly	43%C	7- 1 9- 1	6-14 8-12*	Locke Steel Chain Co. (quar.) Lockheed Aircraft Corp, (resumed)	40¢ 50¢ 20¢	6-28 7- 2	6-15 6-18	Monarch Knitting Co., Ltd., common (quar.)  4½% preference (quar.)	12½c ‡25c ‡\$1.12½	7- 1 7- 1 7- 1	6-18 5-31 5-31
Interstate Bakeries, \$4.80 preferred (quar.) Interstate (The) Company, common	_ \$1.20 _ 10c	7- 1 6-30	6-16 6-15	Loew's Inc. (quar.) Loew's (Marcus) Theatres, Ltd. (quar.)	37½c ‡\$1	6-28 6-30 6-30	6-15 6-11 6-10	Monarch Life Assurance Co. (Winnepeg)— Semi-annual Monongahela Valley Water Co.—	19 1	7- 2	6-15
5% prior preferred (quar.) Interstate Department Stores (quar.) Interstate Telephone Co., \$6 pfd. (quar.)	50c	6-30 7-15 7- 1	6-15 6-25 6-15	London Hosiery Mills, Ltd. class A (quar.) Common Lone Star Cement Corp. (quar.)	#20c # #15c 87½c	7- 1 7- 1 6-30	6-15 6-15 6-11	Monroe Auto Equipment	621/20	7-15	7- 1 6-18
Intertype CorpInvestment Co. of America (quar.)	40c 25c	9-15 7- 1	9- 1 6-15	Lord & Taylor (quar.) Lorillard (P.) Co., common. 7% preferred (quar.)	\$2.50 25c \$1.75	7- 1 7- 1 7- 1	6-17 6-10 6-10	5% preferred (quar.)  Monroe Chemical Co., \$3.50 pfd. (quar.)  Montana-Dakota Utilities Co. com. (qur.)  \$4.20 preferred (quar.)	87½c 20c \$1.05	7- Î 7- Î 7- Î	6-15 6-15 6-15
6% convertible preference (quar.)		7-15	6-15	Los Angeles Transit Lines (quar.) Louisville Gas & Electric Co. (Del.)—	121/20	6-30	6-16	Montgomery Ward & Co., common (quar.) Class A (quar.) Montreal Locomotive Works, Ltd. (quar.)	50e \$1.75 \$20c	7-15 7- 1 7- 2	6- 7 6- 7 6- 4
Iowa Electric Light & Power— 6% preferred (accum.) 8½% preferred B (accum.) 7% preferred A (accum.)	\$1.50 \$1.62½ \$1.75	7- 1 7- 1 7- 1	6-15 6-15 6-15	Class A (quar.)  Class B (quar.)  Louisyille Gas & Electric (Ky), common	25c	7-20 7-20 7-15	6-15 6-15 6-30	Montreal Refrigerating & Storage, Ltd Montreal Telegraph Co. (quar.)	130c	6-30 7-15	6-14
Investors Selective Fund Iowa Power & Light, 3.30% pfd. (quar.)_	82½c	6-21 7- 1 9- 1	5-28 6-15 8-10	5% preferred (\$25 par) (quar.) 5% preferred (quar.)	311/4e	7-15 7-15	6-30 6-30	Moore Corporation, Ltd., common (quar.)	175c 125c 1\$1.75	7- 2 7- 2 7- 2	5-28 5-28 5-28
Iron Fireman Manufacturing (quar.) Quarterly Ironrite Ironer Co., 55c conv. pfd. (quar.)	30c 30c	12- 1	11-10 7-15	Lowenstein (M.) & Sons —  41/4% preferred A (quar.)  Lowney (W. M.) Co., Ltd. (quar.)		7- 1 7-15	6-21 6-15	7% preferred (quar.)  Moore Drop Forging, common (quar.)  4% convertible preferred (quar.	150 150 59%c	7- 2 7- 1 7- 1	5-28 6-15 6-15
Irying Trust Co. (N. Y.) (quar.)	20c	7- 1	6- 7 6-21 6-21	Ludwig Baumann (see Baumann)  Lux Clock Mfg. Co.  Lynchburgh & Abingdon Telegraph Co.—	30c	7- 1	6-18	Morris Paper Mills, 434 % preferred Morris Plan Bank (New Haven) Morrison Cafeterias Consolidated, Inc.—	59%c \$1.50	6-30 6-30	6-15 6-20
Jaeger Machine Co. (extra)		7-20	6-30	Lynchourgh & Adingdon Telegraph Co.— Semi-annual	<b>\$</b> 3	7- 1	6-15	7% preferred (quar.)	\$1.75	7- 1	6-24

Name of Company Mount Diablo Oil, Mining & Development	Per Share	When Hole Payable of E		Name of Company Nobiltt-Sparks Indutries, Inc	Per Share 40c	6-30	of Rec. 6-14	Name of Company Poindexter (H. T.) & Sons Merchandise Co.—	7 1. 1. 1	When Payable	of Rec.
Co. (quar.)  Extra  Mueller Brass Co.  Mullins Mfg. Corp., common (quar.)	1c 1c 30c 25c 25c	9-3 8-6-29 6-7-1 6-	14 14 15 15	Noma Electric Corp. (quar.) Nonquitt Mills Nopco Chemical Co Normetal Mining Corp., Ltd. North American Car Corp.	30c \$1 40c ‡5c	6-30 6-25 6-29 6-30	6-15 6-15 6-23 6- 5	Common 6% preferred (s-a) Polaris Mining Co. Pond Creek Pocahontas. Porter (H. K.), Inc., 5% preferred (quar.)	\$3 5c \$1	7- 1 7- 1 6-30 7- 1 7- 1	6- 1 6- 1 6- 7 6-21 6-15
Extra  \$7 preferred (quar.)  Munising Wood Products, common (quar.)  5% convertible preferred (quar.)  Murphy (G. C.) Co., 44% ptd. (quar.)	\$1.75 12½c 12½c	9-1 8-6-30 6-30 6-7-2 6	14 15 15 16	\$2 convertible preferred (quar.)  North American Co. (partial liquidating stock dividend)  Three shares of Wisconsin Electric Power		7- 1	6-22	Port Huron Sulphite & Paper Co.— Common (quar.) 4% non-cum. preferred (quar.) Portland General Electric (quar.)	10c \$1 45c	7- 1 7- 1 7-15	6-25 6-25 6-30
Murray Corp. of America, common (quar.)  4% preferred (quar.)  Murray Ohio Mfg. Co.	25c 50c 50c 50c	6-21 6- 7-1 6- 7-1 6-	17 10 19 21	common for each 100 shares held	87½s 87½c 20c	7- 1 7- 1 12-23 7- 1	6- 4 6-20 12-16 6-20	Portland Transit Co., 5% pid. (quar.)	31 ¼ c 22 ½ c 45 c 20 c 130 c	6-30 6-30 7- 1 6-30 7-31	6-15 6- 7 6- 7 6-10 6-30
Muskegon Piston Ring (irreg.)  Mutual Chemical 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	i tract	6-28 6 9-28 9 12.28 12	17 16 16	80c prior preferred 80c prior preferred North American Refractories Co North Star Oil, Ltd., 7% pfd. (accum.)	20c 20c 15c 1834c	10- 1 12-23 7-15 7- 2	9-20 12-16 6-25 6-11 6-3	6% 1st preferred (quar.) 6% non-cum, partic, preferred (quar.) Pratt & Lambert, Inc. Prentiss-Wabers Products (quar.)	1\$1.50 175c 75c	7-15 7-15 7-1 7-1	6-18 6-18 6-11 6-20
Mutual System, Inc., common  6% preferred (quar.)  Mutual Telephone Co. (Hawaii)  4.30% preferred A (quar.)	4c 37½c	7-15 6	30 30 23 23	Northern Indiana Public Service, common	30c 22½c 40c	6-21 6-30 6-25 7- 1	6-14 6- 4 6-21	4½½ preferred (quaf.) Preston East Dome Mines, Ltd.  Price Bros. & Co., Ltd., 4% preferred (s-a)	561/4C \$11/2C \$2 \$2	7- 1 7-15 7- 1 7-15	6-21 6-15 6- 1 6-25*
Myers (F. E.) & Bros.  Mashawena Mills (s-a)  Mash-Kelvinator Corp. (quar.)  Nashville & Decatur RR., 7½% guar. (quar.)	75c	6-28 6- 6-25 6- 6-25 6-	15 15 1 19	Northwestern Leather Co. (increased quar.) Northwestern Telegraph Co. (s-a) Norwich & Worcester RR. Co.— 8% preferred (quar.)	35c \$1.50		6-11 6-15 6-15 6-14	Procter & Gamble Co. 8% pfd. (quar.) Proprietary Mines, Ltd. Providence Washington Insurance Providence & Worcester RR. Co. Public National Bank & Trust Co. (N. Y.)	\$30c \$2.50	7- 9 6-28 7- 1	6- 9 6- 7 6-14
Nathan Strauss-Duparquet, Inc.— 6% convertible preferred quar.) The above issue has been called for redemption on July 10 at \$27.50 plusthis final dividend.	37½¢	7- 1 6- 7-10	15	Nova Scotia Light & Power, Ltd	\$25c 50c \$25c 50c \$1.10	7- 1 7- 2 6-30 7- 1	6-21 5-25 6-10 6-15	Quarterly Public Service Co. of Oklahoma— 4%, preferred (quar.) Public Service Electric & Gas— \$5 preferred (quar.)	50c \$1 \$1,25	7- 1 7- 1 6-30	6-18 7- 1 6- 1
National Biscuit Co., common National Breweries, Ltd., common (quar.) 7% preferred (quar.)	150 40c \$50c \$44c	7-1 6- 7-15 6- 7-2 6- 7-2 6-	9	Ohio Finance Co., common  4½% preferred (quar.)  5% prior preferred (quar.)  Ohio & Mississippi Telegraph Co. (annual)	25c \$1.12½ \$1.25 \$2.50	7- 1 7- 1 7- 1 7- 1 7- 1	6-10 6-10 6-10 6-16 6-15	This above issue being called for redemption on June 30 at \$110 per share.  7% preferred (quar.)  Publication Corp., common voting (quar.)	\$1.75 50c	6-30 6-23	6- 1 6-11
National Cash Register Co. (quar.)	50c 80c \$1 25c	7-15 6- 8-2 7- 7-1 6- 7-15 7-	9	Ohio Public Service, 3.96 % pfd. (quar.)Ohio Water Service Oklahoma Gas & Electric, 4 % pfd. (quar.) Old Colony Insurance (quar.) Extra	97½c 37½c 20c \$5 \$8.75	6-30 7-15 7-1 7-1	6-11 6-30 6-18 6-18	Common non-voting (quar.) 7% original preferred (quar.) Puget Sound Power & Light Co.— \$5 prior preference (quar.) Puget Sound Pulp & Timber	\$1.75 \$1.25 \$1	6-23 7- 1 7-15 6-30	6-11 6-21 6-23 6-21
Quarterly Quarterly National Enameling & Stamping National Eric Corp.	20 20 \$1	8- 1 7- 10-30 10- 6-30 6-	20 21	Old Town Ribbon & Carbon Co., Inc	30c 50c \$2 \$10c	7- 1 6-30 7- 1 7- 2 7- 2	6-21 6- 8 6-11 6-20 6-20	Stock dividend Pure Oil Co., 5% conv. pfd. (quar.) Purolator Products, Inc. (quar.) Quaker Oats Co., common	100 % \$1.25 10c \$1.50	7-15 7= 1 7-10 7-10	7- 1 6-10 7- 1 6-12
3% non-cum, 2nd preferred	\$1.50 \$1.50 \$2.50 \$2.50	6-30 6- 12-15 12- 6-30 6- 12-15 12- 7-1 6-	5 16 5	Extra Participating conv. preferred (quar.) Ontario Loan & Debenture Co. (quar.) Ontario Steel Products, Ltd., com. (quar.) Extra	\$10c \$25c \$\$1.25 \$25c \$25c \$25c	7- 2 7- 2 7- 2 8-14 8-14	6-20 6-15 7-15 7-15	6% preferred (quar.) Radio Corp. of America \$3.50 convertible 1st preferred (quar.) Radio-Keith-Orpheum Corp. Ralston Purina Co., 3%% pid. (quar.)	\$1.50 87½c 15c 93¾c	8-31 7- 1 7- 1 7- 1	8- 2 6-14 6-15 6- 4
National Gas & Electric Corp. (irreg.)  National Glass Co., common  National Grocers Co., Ltd., com. (quar.)  Extra	25c 12½c 115c 120c	6-28 6- 7-6 6- 7-1 6- 7-1 6-	18 10 9	Extra 7% preferred (quar.) Oswego Falls Corp., 44% pfd. (quar.) Ottawa Electric Rallway (quar.) Ottawa Light, Heat & Power Co., Ltd.—		8-14 7- 1 7- 2 7- 1	7-15 6-15 6- 1 6- 1	Rapid Electrotype Co. (quar.) Rayonier, Inc., common (quar.) S2 preferred (quar.) Raytheon Mfg. Co., \$2.40 conv. pfd. (quar.) Reading Co., 4% 2nd preferred (quar.)	25c 25c 50c 60c	9-15 8-16 7- 1 7- 1	9- 1 7-30 6-11 6-15
\$1.50 preferred (quar.) National Gypsum Co National Hosiery Mills, Ltd.— Class A (quar.) Class A (quar.)	#37½c 25c #15c #15c	7- 1 6- 7- 1 6- 7- 1 6- 10- 1 9-	14	Common (quar.).  5% preferred (quar.).  pacific-American Investors, Inc  \$1.50 preference (quar.).  Pacific & Atlantic Telegraph Co. (s-a)	\$1.25 37½c 50c	7- 1 7- 1 7- 1	6- 1 6-15 6-15	Reading Co., 4% 2nd preferred (quar.) Reading Tube Corp.— 50c participating class A (quar.) Real Estate Title Insurance (s-a) Real Silk Hosiery Mills	50c 12½c \$3	7- 8 7- 1 6-30	6-17 6- 1 6-20
Class B Class B National Investors Corp.	#15c #15c #15c #17c	1-2-49 12- 7- 1 6- 10- 1 9- 7-21 6-	3	Pacific Coast Aggregates (quar.)	5c 50c 22c \$1.25	6-24 7- 1 7- 1 7-15	6-10 6-15 6-19 6-30	5% prior preferred (quar.) 7% preferred (quar.) Red Owl Stores, 44% preferred A (quar.) Reed Drug Co., common (quar.)	\$1.75 \$1.18¾ 7½C	7- 1 7- 1 7- 1 7- 1	6-15 6-15 6-1 6-15
National Lead Co., common (quar.)	25c \$1.50 15c \$1.12½ \$1.25	6-30 6- 8-2 7- 7-1 6- 7-1 6- 7-1 6-	12 15 15	Pacific Public Service Co. (quar.)  Pacific Telephone & Telegraph Co.—  Common (increased)  6% preferred (quar.)	20c \$1.50 \$1.50	6-28 7-15 7-15	6-18 6-30 6-30	Class A (quar.) Reed Roller Bit Co. (increased) Reeves Bros., Inc. (quar.) Extra Regent Knitting Mills, Ltd.—	8¾c 30c 25c 25c	7- 1 6-30 7- 1 7- 1	6-15 6-18 6- 3 6- 3
National Malleable & Steel Castings— Increased National Motor Bearing Co. (quar.) National Paper & Type Co., 5% pfd. (s-a) National Pressure Cooker (quar.)	25c 25c \$1.25	7-10 6-		Pacific Western Oil Corp. (irreg.) Page-Hershey Tubes. Ltd. Panhandle Eastern Pipe Line 4% preferred (quar) Paraffine Cos., Inc., common	50c ‡40c \$1 30c	6-30 7- 1 7- 1 6-26	6-18 6-15 6-14 6- 7	\$1.60 non-cum. preferred (quar.) \$1.60 non-cum. pfd. (quar.) Rels (Robert) & Co., \$1.25 prior pfd. (quar.) Reliable Stores Corp. (quar.) Reliance Mfg. Co., 3½% pfd. (quar.)	31¼c	9- 1 12- 1 7- 1 7- 1	8-13 11-12 6-21 6-25 6-16
National Securities & Research Corp.— The following sell ex-distribution on June 30. The amounts shown are	150	7-1 6	~ .	4% preferred (quar.)  Paramount Pictures, Inc. (quar.)  Park Chemical, 5% conv. preferred (quar.)  Common	\$1 50c 2½c 5c	7-15 6-25 7- 1 7- 1	7- 1 6- 4 6-15 6-15	Remington Rand, Inc., common	\$1.12½ \$1.5c	7- 1 7- 1 7- 1 6-30	6- 8 6- 8 6-10 6-10
estimates of such distributions.  Bond Series  Low-Priced Bond Series  Speculative Series  Low-Priced Common Stock Series	6c 10c 10c 6c	7-15 6- 7-15 6- 7-15 6- 7-15 6-	30	Parmelee Transportation (quar.) ————————————————————————————————————	20c \$1 68 <sup>3</sup> / <sub>4</sub> c 75c 75c	6-25 7-1 6-30 7-1 7-1	6-15 6-18 6-12 6-17 6-17	Republic Investors Fund—  6% preferred A (quar.)  6% preferred B (quar.)  Republic Petroleum (quar.)  Quarterly	15c	8- 2 8- 2 6-21 9-20	7-15 7-15 6-10 9-10
Automobile Shares Metal Shares Steel Shares First Mutual Trust Fund	7e 7e 7e 10e	7-15 6- 7-15 6- 7-15 6- 7-15 6-	30 30 30	Peninsular Telephone Co.— Common (increased quar.) Common (quar.) Common (quar.) \$1 preferred (quar.)	62½c 62½c 62½c 62½c 25c	7- 1 10- 1 1- 1-49 8-15	6-15 9-15 12-15 8- 5	Republic Pictures Corp.— \$1 convertible preferred (quar.) Republic Steel Corp., common (quar.) Extra	25c 25c 25c	7- 1 7- 2 7- 2	6-19 6-19 6-10
The following sell ex-distribution on July 30. The amounts are preliminary estimates of such distributions. Balanced Series Preferred Stock Series	10c 12c	8-15 7- 8-15 7-	30 30	\$1 preferred (quar.) \$1 preferred (quar.) Penn Traffic Co. (s-a) Penney (J. C.) Company	25c 25c 15c 50c	11-15 2-15-49 7-26 7- 1	11- 5 2- 5 7- 9 6-10	6% convertible prior preferred (quar.) — Revere Copper & Brass, 5¼% pfd. (quar.) — Reymer & Brothers, Inc. (quar.) — Reynolds Metals Co., common — 5½% convertible preferred (quar.) ————	12½c 25c	7- 1 8- 2 7- 1 7- 1 7- 1	6-10 7-12 6-15 6-21* 6-21*
Stock Series Selected Group Series Railroad Shares Railroad Fquipment Shares Retail Trade Shares	12c 6c 7c 7c	8-15 7- 8-15 7- 8-15 7- 8-15 7-	30 30 30	Pennsylvania Exchange Bank (N. Y.) (s-a) - Pennsylvania Glass Sand Corp., com. (quar.) - 6% preferred (quar.) - Pennsylvania Power & Light, common	40c 40c \$1.25 30c	6-25 7-1 7-1 7-1 7-1	6-14 6-11 6-11 6-10 6-10	Reynolds (R. J.) Tobacco Co.— 3.60% preferred (quar.)————————————————————————————————————	90c 50c 50c	7- 1 7- 1 8- 2	6-10 6-19 7-15
National Standard Co. (quar.) National Steel Car. Ltd. (quar.) National Sugar Refining Co. (quar.) National Supply Co., common (quar.)	50c	7-1 6- 7-15 6- 7-1 6-	30 15 15 15 17	4½% preferred (quar.) Pennsylvania Telephone Corp. \$2.10 preferred (quar.) Pennsylvania Water & Power, com. (quar.) \$5 preferred (quar.)	53c \$1 \$1,25	7- 1 7- 1 7- 1 7- 1	6-15 6-15 6-15	7% 1st preferred (quar.) 7% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.) Richfield Oil Corp. (increased quar.)	\$1.75 \$1.75 \$1.75 \$1.75 50c	7- 1 10- 1 7- 1 10- 1 6-23	6-15 9-15 6-15 9-15 5-26
4½% preferred (quar.)  National Tea Co., 4¼% preferred (quar.)  3.8% preferred (quar.)  National Transis Corp.  National Transi Pump & Machine Co.	\$1.12½ 53%c 47½c 25c	8-15 8- 8-15 8-	17 5 5 15	Peoples Credit Securities, Ltd. (annual) Peoples Drug Stores (quar.) Peoples Gas Light & Coke Peoria Water Works, 7% preferred (quar.) Perfect Circle Co. (quar.)	\$25c 40c \$1.37½ \$1.75 20c	7-15 7- 1 7-15 7- 1 7- 2	6-30 6-8 6-21 6-11 6-4	Richmond Brothers (quar.) Richmond Water Works, 6% pfd. (quar.) Ricke Metal Products (increased) Ritter Co., Inc., common (quar.)	20c 50c	7- 1 7- 1 6-29 7- 1	6-17 6-11 6-14 6-18
Interim  Natomas Co. (s-a)  Nehl Corporation (quar.)  Nekoosa-Edwards Paper Co. (quar.)	15c 50c 25c 25c	7- 1 6- 7- 1 6- 6-30 6-	15 2 17 17	Perfection Stove Co. (quar.)  Permanente Cement Co. (quar.)  Permutit Company  Perron Gold Mines, Ltd.	37½c 25c 20c 11c	6-30 7-30 6-26 7-15	6-19 7-15 6-18 6- 1	5% preferred (quar.)		7- 1 7- 2 7- 2	6-18: 6-14- 6-14
Special Newark Telephone Co. (Ohio)— 6% preferred (quar.) Newberry (J. J.) Co., common. 33% preferred (quar.)	\$1.50 50c 93%c	7-10 6 7-1 6	30 15 16	Pet Milk Co., common (quar.)  4½% preferred (initial)  Petroleum Corp. of America (irreg.)  Pfizer (Chas.) & Co., 3½% pfd. (quar.)  Philadelphis Co. common	25c \$1.11 1/4 30c 87 1/2 c 35c	7- 1 7- 1 6-30 6-30 6-30	6-10 6-10 6-14 6-15 6- 1	Common (increased)  4% convertible preferred (quar.)  Robinson Cotton Mills, Ltd. (quar.)  Rochester & Genesee Valley RR. (s-a)	\$10c	7- 1 7- 1 8- 2 7- 1	6-15* 6-15* 7- 1 6-21
Newport Electric Corp., 334% pfd. (quar.) Newport Industries, Inc. 444 preferred (quar.) New England Electric System (quar.) New England Fire Insurance (quar.)	93%c \$1.06% 25c	7- 1 6 7- 1 6 7- 1 6	15 23 14	Philadelphia Co., common	25c \$1.25 \$1.50	6-30 7- 1 7- 1	6- 1 6- 1 6- 1	Rochester Telephone Corp.— 4½% 1st preferred series A (quar.) Rock of Ages Corp. (quar.) Quarterly	25c 25c	7- 1 9-10 12-10	6-15- 9- 1 12- 1:
New England Gas & Electric Association— 4½% convertible preferred (quar.)—— New England Laundries, \$6 pfd. (quar.) New England Power. 6% preferred (quar.)	£1 50	7- 1 6 7- 1 6	-15 -15 -18 -18	\$4.50 1st preferred (quar.) \$4 non-cum 2nd preferred (quar.) Philadelphia Electric Co., common (quar.) \$1 preference common (quar.) Philadelphia & Reading Coal & Iron	\$1.12 \( \frac{7}{2} \) \$1 30c 25c 50c	7- 1 7- 1 6-30 6-30 7- 1	6-18 6-18 6- 1 6- 1 6-16	Robertson (P. L.) & Co., Ltd.— Common (quar.) \$2.50 preferred (quar.) Rockwood & Co., 5% preferred (quar.) 5% series A preferred (quar.) 5% prior preference (quar.)	\$1.25	7-1 7-1 7-1 7-1 7-1	6-19 6-19 6-15 6-15 6-15
New England Telephone & Telegraph— Increased New Hampshire Fire Insurance Co. (quar.) New Haven Clock & Watch Co.— 4½% convertible preferred (quar.)		7-1 6	-10 - 8	Philadelphia Suburban Transportation Co.— 5% preferred (quar.)— Philadelphia Title Insurance————————————————————————————————————	62½c \$4 93¾c 25c	7- 1 6-30 7- 1 7- 1	6-15 6-19 6-15 6-18	Roeser & Pendleton, Inc.—  New common (initial)  Rolls-Royce, Ltd. (ordinary) (interim)  Rome Cable Corp., common (quar.)	25c 820% 15c	7- 1 8-17 7- 1	6-10 6-10 6-11
New Haven Water Co. (s-a)	\$1.50 \$1	7-1 6 7-1 6 7-1 6	-15 - 7 -10 -15	Phoenix Hoslery Co. Phoenix Insurance Co. (quar.) Pickle Crow Gold Mines, Ltd. Pierce Governor Co. Pillsbury Mills, \$4 preferred (quar.)	110c 40c \$1	7- 1 6-30 6-29 7-15	6-11 5-31 6-18 7- 1	4% convertible preferred (quar.) Ruberoid Company Rubinstein (Helena) (see Helena Rubinstein) Rumford Chemical Works Runnert (Jacob) 446% preferred (quar.)	50c 25c	7-1 6-25 7-15 7-1	6-11 6-10 7- 1 6-10
New Orleans & Texas Pacific Ry. (increased) New Park Mining Co New York Chicago & St. Louis RR.— 6% preferred A (accum.)	<b>e</b> ?	6-30 6 7-1 6	- 9 - 5 -15	Pilot Full Fashion Mills (quar.) Extra Pitney-Bowes, Inc., 41/4 % pfd. (quar.) Pittsburgh Ft. Wayne & Chicago Ry. Co.— Common (quar.)	15c 15c 53 1/8c \$1.75	6-30 6-30 7- 1	6-15 6-15 6-21 6-10	Ruppert (Jacob), 4½% preferred (quar.) Russell Berg Fund, Inc. Russell (F. C.) Company, common 5% preferred (quar.) Russell Industries, Ltd., common (quar.)	\$1.25 \$17½c	6-30 7- 1 7- 1 6-30 6-30	6-21 6-21 6-21 6-11 6-11
New York & Harlem RR., common (s-a)	\$3 \$2.50 \$2.50	10- 1 9 7- 1 6	-15 -11 -11	7% preferred (quar.) Pittsburgh Plate Glass Co Pittsfield Coal Gas (quar.) Planters Nut & Chocolate Co	\$1.75 25c \$1 50c	7- 6 7- 1 6-23 7- 1	6-10 6-16 6-14 6-15	7% preferred (quar.)  8. & W. Fine Foods, Inc., common (quar.)  4% convertible preferred (quar.)  8t. Lawrence Flour Mills, Ltd., com. (quar.)  7% preferred (quar.)	25c 50c \$40c \$1.75	7-31 7-31 8- 2 8- 2	7-16 7-16 6-30 6-30
Increased  New York State Electric & Gas— 3% preferred (quar.)  New York Trust Co. (quar.)	60c	7- 1 6	-16 -10 -11	Plomb Tool Co. Plough, Inc. (quar.) Plymouth Oil Co. (increased)	25c	7- 1	6-30 6-15 6- 4*	St. Louis National Stockyards. St. Louis Rocky Mountain & Pacific Co St. Louis San Francisco Ry.  5% preferred A (quar.)  5% preferred A (quar.)	50c 50c	7- 1 6-30 9-15	6-19 6-15 8-27
Niagara Wire Weaving, Ltd. Nicholson File Co.	140c	7- 2 6	-11 - 8 -18	Pneumatic Scale Corp., Ltd.— 7% preferred (quar.)  Pocahontas Fuel Co., Inc.			6-18 5-25	5% preferred A (quar.) St. Regis Paper Co.— 4.40% 1st preferred series A (quar.)	1	12-15 7- 1	11-29 6- <b>4</b>

Name of Company		Payable		Name of Company		When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders
Saline Royalty Corp	25c 25c	6-30 7- 1 7- 1	6-15 6-10 6-17	Strawbridge & Clothier \$5 pfd. (quar.) Stromberg-Carlson Co. \$4 conv. pid. (quar.) Studebaker Corp. Suburban Propane Gas, 5% pfd. (quar.)	\$1.25 50c 25c	7- 1 7- 1 6-30	6-21 6-10 6-14	Utica Knitting Co.— 5% prior preferred (quar.) 5% prior preferred (quar.) 5% prior preferred (quar.)	621/20	7- 1 10- 1	6-19 9-20
5% preferred (quar.)  Saguenay Power, Ltd., 4% % pid. (quar.)  Ban Francisco Remedial Loan Association,	\$1.25	7- Î 7- Î	6- 9	Sunbeam Corp. (quar.) Sun Chemical Corp., common \$4.50 preferred (quar.)	62½c 50c 15c \$1.12	7- 1 6-28 7- 1 7- 1	6-18 6-18 6-17 6-17	Valspar Corp., \$4 conv. preferred (s-a)	62½c 25c \$2		13-21 6-15 7-16
Ltd. (semi-annual)  Sangamo Electric Co. (quar.)  Extra	75c 40c 30c	6-30 7- 1 7- 1	6-15 6-19 6-19	Sun Life Assurance Co. of Canada (quar.)_ Sunray Oil Corp., common (quar.)	20c	7- 1 7-15 7- 1	6-15 6-15 6-15	Van de Kamp's Holland Dutch Bakers, Inc. Quarterly Vapor Heating Corp. —	20c	6-30	6-10
Sanger Bros., Inc., common (quar.) San Jose Water Works com. (quar.) San-Nap-Pak Mfg. Co., 70c pfd. (quar.) Schuster (Ed.) & Company	25c 50c 1732c 25c	7-15 7- 1 6-30	7- 6 6-10 6-19	4½% convertible preferred B (initial) 15 37 Sunshine Mining Co. (quar.) Supernater Co. (quar.) Supernater Co. (quar.)	15c 25c	7- 1 6-30 7-15	6-15 6- 1 7- 6	5% preferred (quar.) 5% preferred (quar.) Van Norman Co	\$1.25 \$1.25 25c 7½c	9-10 12-10 6-21 7- 1	9- 1 12- 1 6-16 6-15
Schuster (Ed.) & Company  Schwitzer-Cummins Co.  5½% preferred A (quar.)  Scott Paper Co., \$3.40 preferred (quar.)	27½0 85c	7-15 8- 1 8- 1	7- 1 7-16 7-17*	Sweets Co. of America, Inc. Swift & Company (quar.) Sylvania Electric Products com	25c 25c 40c 35c	7- 1 7- 2 7- 1	6-15 6-18 6- 1	Viau, Ltd., common (quar.)  5% preferred (quar.)  Victor Chemical Works, common	‡25c ‡\$1.25 40c	7- 2 7- 2 6-26	6-10 6-21 6-16
Scovili Mfg. Co., common	50c 911/4 c	7- 1 9- 1 7- 1	6-14 8-13 6- 9	\$4 preferred (quar.)	\$1 \$1 <sup>1</sup> / <sub>2</sub> c \$1	7- 1 7- 1 7- 2 6-30	6-18 6-18 4-30 6-15	Virginia-Carolina Chemical Corp.—  6% participating preferred (accum.)	87½c \$1.50	6-30 7- 1	6-19 6-16
Scruggs Vandervoort-Barney, Inc.— Common (quar.) \$4.50 series A preferred (quar.)	15c \$1.12½	7- 1 7- 1	6-19 6-19	Class A (quar.)  5% preferred (quar.)  Talcott (James), Inc., common (quar.)	\$1 \$1.25 15c	6-30 8- 2 7- 1	6-15 6-17 6-15	Virginian Railway, common (quar.) 6% preferred (quar.) Vuican Corp., \$3 conv. prior pfd. (quar.) \$4.50 preferred (accum.)	62½c 37½c 75c \$2.50	6-25 8- 2 6-30 7-15	6-11 7-15 6-15 6-30
Seaboard Air Line, 5% preferred 5% preferred Seaboard Finance Co., com. (increased quar.) \$2.60 convertible preferred. (quar.)	\$2.50 \$2.50 40c 65c	6-30 12-31 7-10 7-10	6-10 12-10 6-24 6-24	Extra 4½% preferred (quar.) Tamblyn (G.), Ltd., common (quar.) Extra	10c 56¼c ‡25c	7- 1 7- 1 7- 2	6-15 6-15 6-11	Vulcan Detinning Co. Common 7% preferred (quar.)	30c 35c	9-20 7-20	9-10 7-10
Securities Acceptance Corp., common 5% preferred (quar.) Securities Corporation General—	10c 31¼c	7- 1 7- 1	6-10 6-10	4% preferred (quar.) Taylor Instrument Cos. (quar.) Extra	15c 150c 25c 25c	7- 2 7- 2 7- 1 7- 1	6-11 6-11 6-15 6-15	7% preferred (quar.) Vulcan Mold & Iron Co	35c 5c 2\$1	10-20 7- 1 7- 2	10- 9 6-15 6-12
\$7 preferred (quar.) \$6 preferred (quar.) Seeger Refrigerator Co.	\$1.50	6-30 6-30 6-29	6-15 6-15 6-10	Telluride Power Co., 7% pfd. (quar.)	10c \$1.75 30c	6-30 7- 1 6-30	6-15	Wagner Baking Corp., common 7% preferred (quar.) Wagner Electric Corp. (quar.) Waldorf System, Inc. (quar.)	\$1.75 75c	7- 1 7- 1 6-30	6-18 6-18 6-3
Seiberling Rubber Co.— 5% class A preferred (quar.) 4½% prior preferred (quar.)	\$1.121/2	7- 1 7- 1	6-15 6-15	Tennessee Gas Transmission Co. com	1.061/4	7- 1- 7- 1 7- 1	6-10 6-10 6-10	Walker & Co., class A	25c 62½c 5c	7- 1 7- 1 6-30 6-30	6-18 6-18 5-29 5-29
Seismograph Service Corp. (quar.) Selected American Shares, Inc. Selected Industries, \$5.50 preferred (quar.) Servel Inc. \$4.50 pfd. (quar.)	15c 10c \$1.37½ \$1.12½	6-30 7-1 7-1 7-1	6-15 6-18 6-15 6- 8	Texas & Pacific Ry, common  5% non-cum preferred (quar.)  Textron Inc., common (quar.)	75c \$1 \$1.25 25c	7- 1 6-30 6-30 7-15	6- 4* 6-23 6-23 6-15	6% preferred (quar.) Walt Disney. See Disney (Walt) Produc-	62½c 30c	6-30 6-30	5-29 5-29
Servel, Inc. \$4.50 pfd. (quar.) Shaler Company, class B (quar.) Shamrock Oil & Gas Corp. (quar.) Sharp & Dohme, Inc. (quar.)	10c 40c 25c	7- 1 7- 1 6-25	6-16 6-18 6-15	\$2.30 preferred (quar.) \$1.25 convertible preferred (quar.)	250 57½c 31¼c	7-15 7-1 7-1	6-15 6-15 6- 9	tions Ward Baking Co., common 5½% preferred (quar.)	\$1.371/2	7- 1 7- 1	6-1 <b>6</b> 6-1 <b>6</b>
Shawingan Water & Power Co.—  4% preferred A (quar.)  Sheller Manufacturing Corp.  5% 1st preferred (quar.)	50c	7- 2	6- 2	Theramatic Carbon Co Thomaston Mills, common Extra	50c \$1	6-30 6-25 6-25	6- 1 6-15 6-15	Ware River RR., guaranteed (s-a) Warner Bros Pictures (reduced quar.) Waterloo, Cedar Falls & Northern RR.—	\$3.50 25c	7- 7 7- 6	6-23 6- 8
5% 1st preferred (quar.) Shellmar Products, Corp., common (quar.) 434% preferred (quar.) Sherwin-Williams Co. of Canada, Ltd. (quar.)	\$1.25 25c 59%c 120c	7- 1 7- 1 6-30 8- 1	5-24 6-15 6-15 7- 2	Common Thrift Stores, Ltd. (quar.) Thrifty Drug Stores, 4½% pfd. (quar.) \$ 4¼% preferred (quar.) \$	50c \$25c 1.12½	10- 1 7- 2 6-30	9-15 6-21 6-10	Common Common Waterous, Ltd. Waukesha Motor Co. (quar.) Waverly Oll Works (increased)	350	7-15 7-15 7- 1	10- 1 6-30 6- 1
7% preferred (quar.) Shuron Optical Co. (quar.)	\$\$1.75 35c \$25c	7- 2 6-30 6-30	6-10 6-18 5-31	Tide Water Associated Oil Co	9334c 40c	6-30 7- 1 7- 1	6-10 6-10 6-18	Wayne Pump Co. (quar.)	50c	7-12 7- 1 7- 1	7- 1 6-16 6-18
Silver Syndicate, Inc. Silver Syndicate, Inc. Silverwood Dairies, Ltd., class A (quar.)	\$20c 5c \$15c	7-28 6-28 7- 2	6-28 6-17 6-10	Quarterly Construction—	17½c 25c	7- 2 7- 8	6-1	Weatherhead Co., \$5 preferred (quar.) Weber Showcase & Fixture Co., com. (quar.) 5%. preferred (quar.) Wellington Fire Insurance (s-a)	15c 31¼c	7-15 7- 1 7- 1 8-16	7- 2 6-25 6-15 8-12
5% preferred (quar.) Silverwood Western Dairles, Ltd.— 5% preferred (quar.)	‡\$1.25 ‡\$1.25	7- 2 7- 2	6-10	Quarterly Tobin Packing Co., common (quar.) 7% preferred (quar.)	25c 15c \$1.75	9-30 7- 1 7- 1	9-1 <b>6</b> 6-15 6-15	Wesson Oil & Snowdrift Co., Inc.	\$1.75 20c 50c \$1.25	6-30 7- 1 7- 1	6-16 6-15 6-15
Sinclair Oil Corp. (increased quar.) Skelly Oil Co. (increased) Skenandoa Rayon, 5% preferred A (quar.) 5% prior preferred quar.)	50c \$2.50 \$1.25 \$1.25	8-14 6-28 7- 1 7- 1	7-15 6-14 6-15 6-15	Toledo Edison, 4¼% preferred (quar.) \$ Tooke Bros., Ltd. (quar.) Toronto Iron Works, Ltd., common (quar.) 60c partic. class A (quar.)	\$10c \$10c \$15c \$15c	9- 1 7- 3 7- 2 7- 2	8-16 6-15 6-15 6-15	Extra West Michigan Steel Foundry, com. (quar.) 7% prior preferred (quar.) West Penn Electric Co., common.	25c 17½c 25c	6-25 8- 1 6-30*	6-10 7-15 6-16
Single Blabon, 6% preferred A (s-a) Smith (L. C.) & Corona Typewriters, Inc. Smith (A. O.) Coro	\$3 50c 25c	7- 1 7- 1 8- 2	6-21 6-14 7- 1	Toronto Mortgage Co. (quar.)  Traders Finance Corp., Ltd., class A  Class B	\$1.25 \$50c	7- 1 7- 2 7- 2	6-15 6-15 6-15	Class A (quar.)  7% preferred (quar.)  6% preferred (quar.)  West Penn Power Co., common (increased)	\$1.75 \$1.75 \$1.50	6-30 8-16 8-16	6-18 7-19 7-19
Smith (Howard) Paper Mills, Ltd.— Common (quar.) 4% preferred (quar.)	‡25c ‡50c	7-30 7-20	6-30 6-30	4½% preferred (quar.) \$1 Transwestern Royalty Co. (s-a) Treesweet Products Co., \$1.25 pfd. (quar.)	50c 311/4 c	7- 2 6-29 7-15	6-15 6-22* 7-10	4½% preferred (quar.) 4.20% preferred B (quar.) West Texas Utilities, \$6 preferred (quar.)	\$1.12½ \$1.05 \$1.50	6-30 7-15 7-15 7-1	6-15 6-21 6-21 6-16
Smith Kline & French Laboratories Snyder Tool & Engineering Society Brand Clothes (quar.) Solvay American Corp., 4% pfd. (quar.)	35c 10c 20c \$1	6-30 6-30 7-10 7-1	6-15 6-10 6-28	Trico Products Corp. (quar.) Trinity Universal Insurance (Dallas)	\$1.50 62½c	7- 1 7- 1	6-18 6-15 8-10	West Virginia Pulp & Paper (quar.) Special West Virginia Water Service— \$4.50 preferred (quar.)	25c	7- 1 7- 1	6-15 6-15
Sommers Drug Stores Co., common 50c convertible preferred (quar.) Sonotone Corp., common (quar.)	12½c 12½c 10c	7- 1 7- 1 6-30	6-21 6-17 6-17 6- 1	Quarterly	25c	11-15 7-15	11-10 6-30	Extra	25c	7- 1 6-30 6-30	6-15 6-18 6-18
Sorg Paper Co., 5½% preferred (quar.)  South Carolina Electric & Gas. com. (s-a)	31¼c \$1.38 25c	6-30 7- 1 6-28	6- 1 6-15 6-17	\$1.50 convertible preferred (quar.) 208 South La Salle Street Corp. (quar.)	50c 37½c 62½c	6-30 6-30 7- 1	6- 7 6- 7 6-19	Western Department Stores (quar.) Western Electric Co. Western Grocers, Ltd., class A (quar.) \$1.40 preferred (quar.)	\$1 \$50c \$35c	7- 1 6-30 7-15 7-15	6-19 6-24 6-15 6-15
5% preferred (quar.) 5½% convertible preferred (initial) South Penn Oil Co. (quar.) Special	30c	7- 1 7- 1 6-29	6-18 6-15	Quarterly Udylite Corp. (quar.) Ulen Realization Corp. (liquidating) Underwriters Trust Co. (N. Y.) (quar.)	62½c 25c 90c	10- 1 7-15 7- 1 7- 1	9-18 7- 1 6-24 6-23	Western Insurance Securities Co.— Class A (accum.)————————————————————————————————————	25c \$1.50	8- 1 7- 1	7-20 6-18
South Pittsburgh Water Co.—  4½ % preferred (quar.)  South Porto Rico Sugar, common (increased)	\$1.20 \$1.12½ \$2	6-29 7-15 7- 1	6-15 7- 1 6-15		17½c 50c	7- 2 7- 1 7- 1	6-10 6- 4 6-19	5% preferred (quar.) Western Pacific RR. Co. Common (quar.)	\$1.25 75c	7- 1 8-16	6-17 8- 2
8% preferred (quar.)	50c 50c	7- 1 7- 1	6-15 6-15	Union Pacific RR. Co	\$2.50 50c 75c	7- 1 6-29 7- 1	6- 1 6-18 6-22	Common (quar.) Common (quar.) 5% preferred A (quar.) 5% preferred A (quar.)		11-15 2-15-49 8-16 11-15	11- 1 2- 1 8- 2 11- 1
Quarterly Extra Southern California Edison Co.—	25c 50c •		6-14 6-14	United Fuel Investments, Ltd.— 6% class A preferred (quar.)——————	\$1.75 ‡75c	7- 1	6-11	5% preferred A (quar.) Western Tablet & Stationery Corp., com. 5% preferred (quar.)	\$1.25 2 50c \$1.25		2- 1 6-24 9-17
Original preferred (quar.) 4.32% preferred Southern Canada Power Co., Ltd.— Common (quar.)	37½c 27c 130c	6-30 6-30 8-16	6- 5 6- 5 7-20	United Gas Corporation United Gas Improvement (s-a) United Illuminating Co. United Income Fund	25c 65c 55c 20c	7- 1 6-29 7- 1 6-30	6-10 5-28 6-11 6-10	Westmoreland, Inc. (quar.) Westmoreland Water Co., \$6 pfd. (quar.) Weston (George) Ltd.—	25c \$1.50	7- 1 7- 1	6-15 6-10
6% participating preferred (quar.) Southern Pacific Co. (quar.) Southern Railway Co.	\$1.50 \$1	7-15 6-21	6-18 6- 1*	United Merchants & Manufacturers— Stock dividend United Molasses, Ltd.—	10%	7-30	7- 8	Common (increased quar.)  Weyenberg Shoe Mfg. Wheeler Osgood Co., common (quar.)  50c convertible preferred (quar.)	25c 25c 15c 12½c	7- 2 7- 1 6-30 6-30	6-10 6-10 6-10
5% non-cum. prejerred (quar.) Southwestern Gas & Electric— 5% preferred (quar.)	*1.25 \$1.25	9-15 7- 1	8-13 6-15	United New Jersey RR. & Canal Co. (quar.)	7½% 2½% \$2.50	7- 6 7- 6 7-10	5-26 5-26 6-21	Wheeling & Lake Erie Ry. Wheeling Steel Corp. com. \$5 prior pfd. (quar.)	75c 50c	7- 1 7- 1 7- 1	6-18 6-4 6-4
Southwestern Life Insurance Co. (Dallas)—Quarterly—Southwestern Public Service, com. (quar.)—3.70% preferred (quar.)————————————————————————————————————	40c 45c 92½c	7-15 9- 1 8- 1	7-13 8-16 7-15	6% preferred (quar.)	30c 62½c 37½c \$1.75	7- 1 7- 6 7- 6 8- 2	6-21 6-16 6-16 7-15	Whitaker Paper Co	\$1 \$1.75	7- 1 11- 1	6-14
3.90% preferred (quar.) 4.15% preferred (quar.) 5% preferred (quar.)	971/2C	8- 1 8- 1 8- 1	7-15 7-15 7-15 7-15	U. S. Fidelity & Guaranty Co. (Balt.)— Quarterly U. S. Finishing Co., \$4 preferred (quar.)—	50c \$1	7-15 7- 1	6-23 6-10	Whitehall Fund Wichita River Oil Wieboldt Stores, Inc. com. (quar.) \$6 preferred (quar.)	14c 25c 30c 75c	7-21 7-15 7- 1 7- 1	6-30 6-30 6-18 6-18
Springer Sturgeon Gold Mines, Ltd.  Springfield Fire & Marine Insurance.  Square D Company (quar.)	13c 47½c 25c	7- 5 7- 1 6-30	6-15 6-15 6-16	U. S. Foil Co., class A.	\$1.75 20c 20c	7- 1 7- 6 7- 6	6-10 6-21* 6-21*	\$4.25 preferred (quar.) Wilcox Oil Co. (quar.) Willys-Overland Motors, Inc.	\$1.06 1/4 10c	7- 1 8-16	6-18 7-30
Squibb (E. R.) & Sons— \$4 preferred (quar.) \$4 preferred A (quar.) Standard Chemical Co., Ltd., com. (quar.)	\$1 \$1 \$10c	8- 2 8- 2	7-15 7-15	U. S. & Foreign Securities— \$4.50 1st preferred (quar.)\$1	\$1.75 .12½ \$1.50	7- 1 6-30 6-30	6-21 6-21 6-21	\$4.50 conv. preferred A (quar.) Wilsil, Ltd. (quar.) Wilson & Company, Inc., \$4.25 pfd. (quar.)	\$1.06 1/4	7- 1 7- 2 7- 1	6-25 6- 1 6-14
5% preferred (quar.) Standard Coosa-Thatcher Standard Factors Corp. com. (quar.)	\$1.25 \$1 10c	9- 1 9- 1 7- 1 6-30	7-30 7-30 6-19 6-25	U. S. Guarantee Co U. S. Gypsum Co., common	50c 75c \$1.75	6-30 7- 1 7- 1	6- 8 6-15 6-15	Winnipeg Electric, common  5% non-cum. preferred (s-a)  Winters & Crampton Corp. (stock dividend)  Wiccopin Co. 6% preferred (quer)	\$50c \$\$2.50 100%	6-30 6-30 7-15 7-31	5-14 5-14 6-15 7-15
75c preferred (quar.)  Standard Fruit & Steamship Corp., com  \$3 participating preferred (quar.)	1834c 25c 75c	6-30 7- 1 7- 1	6-25 6-19 6-19	4½% preferred (s-a) U. B. & International Securities  \$5 lst preferred (quar.)	22½c \$1.25	7- Î 6-30	6-15 6-21	Wisconsin Co., 6% preferred (quar.) Wisconsin Investment Co Wiser Oil Co. (quar.) Extra	\$1.50 8c 25c 15c	6-30 7- 1 7- 1	6-10 6-10 6-10
Participating  Standard Oil of Ohio, 334 pfd. (quar)  Standard Radio, Ltd., class A (quar)  Standard Silica Corp.	25c 93 <sup>3</sup> / <sub>4</sub> c 110c	7- 1 7-15 7-10	6-19 6-24 6-21	U. S. Pipe & Foundry Co.— Quarterly Quarterly U. S. Playing Card (quar.)	70c 70c 50c	9-20 12-20	8-31* 11-30*	Wood (Alan) Steel Co. com	25c \$1.25 10c	7- 1 7- 1 6-30	6-14 6-14 6-15
Standard Stoker Co., Inc., Stanley Brock, Ltd. Class A (quar.)	12½c 50c	8-14 7- 1 8- 1	8- 5 6-15 7-10	Extra	50c 9334c	7- 1 7- 1 7- 1	6-15 6-15 6-18	Woods Mfg. Co., Ltd. (quar.)  Woodward Iron Co. (quar.)  Woodward & Lothrop, common (quar.)	\$50c 50c 50c	6-30 6-29 6-28 6-28	5-31 6-14 6-16
Glass B (quar.) Stanley Works (The) Starrett (L. S.) Co. (quar.)	‡10c 60c 75c	8- 1 6-30 6-30	7-10 6-10 6-18	U. S. Trust Co. (N. Y.) (quar.) United States Plywood Corp. (quar.)	82½¢ \$8.75 25¢	7- 1 7- 1 7-12	6-14 6-15 7- 1	5% preferred (initial quar.) Wool Combing Corp. of Canada, Ltd. (quar.) Wright-Hargreaves Mines, Ltd. (quar.) Wrigley (Wm.) Jr., Co.—	\$1.25 \$40c \$4c	7-10 7- 2	6-16 6-2 <b>5</b> 5-27
Stecher-Traung Lithograph, common 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25	6-30 6-30 9-30	6-15 6-15 9-15	United Steel Corp., Ltd	12½c 50c 10c 50c	6-30 6-30 6-30 7-15	6-10 6- 4 6-19	Wrigley (Wm.) Jr., Co.— Monthly Yale & Towne Míg. Co.———————————————————————————————————	25e 25e 25c	7- 1 8- 2 7- 1	6-19 7-19 6-10
5% preferred (quar.) Stedman Bros. Ltd. Steel Products Engineering Sterling Drug, 3½% preferred (quar.)	\$1.25 \$15c 20c 87½c	12-31 7- 2 6-30 7- 1	12-15 6-15 6-15 6-16	Universal Consolidated Oil Co. Stock dividend (subject to approval) Universal-Cyclops Steel Corp. (quar.)	50% 25c	7-15 7- 1 6-30	7- 1 6-21 6-15	Yellow Cab Co., 6% conv. pfd. (quar.) Yolande Corp. (reduced) York Corp., common (s-a)	37½c 12½c 25c 56¼c	7-31 7- 1 7- 1 7- 1	7-20 6-15 6- 8 6- 8
Sterling Electric Motors (quar.) Stern & Stern Textiles, common (quar.) 4½% preferred (quar.)	15c 12½c 56c	7-15 7- 1 7- 1	6-30 6-16 6-16	Universal Leaf Tobacco, common (quar.)  Extra  8% preferred (quar.)	25c 50c \$2	8- 2 8- 2 7- 1	7-14 7-14 6-16	4½% preferred (quar.) York Knitting Mills, Ltd.,class A (s-a) 7% 1st preferred (s-a) 7% 2nd preferred (s-a)	\$20c \$3.50 \$3.50	6-30 6-30 6-30	6-15 6-15 6-15
4½% preferred (quar.) Stetson (John B.) Co., common 8% preferred (s-a)	56c 50c \$1	10- 1 7-15 7-15	9-17 7- 1 7- 1	Universal Winding Co., commonUpper Canada Mines, Ltd	20c ‡2½c	6-30 6-30	6-15 6- 1	Youngstown Steel Car.  *Transfer books not closed for this divide  †Payable in U. S. Funds, less 15% Canadia	15c nd.	6-30	6-22
Stewart-Warner Corp. Stix Baer & Fuller Co., 7% 1st pfd. (quar.) Stokely-Van Camp, Inc., common	25c 43¾c -25c	7-10 6-30 7- 1	6-10 6-15 6-18	Upressit Metal Cap Corp., 8% pfd. (accum.) Upson Company, 4½% preferred (quar.). \$1 Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.).	\$3 .12½ 15c	7- 1 7- 1 6-30	6-15	†Payable in Canadian funds, tax deductit resident tax 15%; resident tax 7%. a Less British income tax.			
5% prior preferred (quar.)	25c	7- 1	6-18	Utah Power & Light Co. (quar.)	35c	7- 1	6- 5	x Less 30% Jamaica income tax.			*,

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALARAMA

Decatur, Ala.

Bonds Voted — At an election held on June 1 the voters ap-proved the issuance of \$1,500,000 school bonds.

Dotham Housing Authority, Ala. Note Sale—The \$335,000 tempo rary loan notes offered on June 15 rary loan notes offered on June 15—v. 167, p. 2520—were purchased by the Chemical Bank & Trust Co., of New York, and Associates, at 1.07%, plus a premium of \$4. Dated June 30, 1948. Due May 27, 1949. The next highest bidder was Salomon Bros. & Hutzler, at 1.11%, plus \$3.

Selma Housing Authority, Ala. Note Sale—The \$464,000 tempo Note Sale—The \$464,000 temporary loan 8th series notes offered on June 15—v. 167, p. 2520—were purchased by the Chemical Bank & Trust Co., of New York, and Associates, at 1.07%, plus a premium of \$5.

Tarrant Housing Authority, Ala. Note Sale—The \$171,000 tempo rary loan 7th series notes offered on June 15—v. 167, p. 2520—were purchased by the Chemical Bank Associates, at 1.07%, plus a premium of \$2. Dated June 30, 1948. Due May 27, 1949. The only other bidder was Salomon Bros. & Hutzler, at 1.125%, plus \$1.25.

### ARIZONA

enix Union High School Dis-

trict, Phoenix County (P. O. Phoenix), Ariz.

Bonds Voted — At an election held recently the voters approved the issuance of \$1,500,000 school bonds

### ARKANSAS

Fort Smith Housing Authority, Ark.
Note Sale—The \$655,000 temporary loan notes offered on June 15
v. 167, p. 2520—were purchased by the Bessemer Trust Co., of Jersey City, at 1.05%, plus a small premium. Dated June 30, 1948. Due May 11, 1949. The next highest bidder was the Chemical Bank & Trust Co., New York, and Associates, at 1.07%.

Rector School District No. 46,
Clay County (P. O. Rector),
Arkansas
Bond Offering — Paul Crews,
Secretary of Board of Directors,
will sell at public auction at 1 p.m.
(CST) on July 2 an issue of \$35,000 3% construction bonds Poted 000 3% construction bonds. Dated June 1, 1948, Due on Jan. 1, as follows: \$1,500 in 1950; \$2,000 from 1951 to 1956; \$2,500 from 1957 to 1961, and \$3,000 in 1962 and 1964. The bonds will be callable for payment prior to maturity in inverse numerical order, in all cases with accrued interest as follows: If called from surplus revenue derived from the building fund tax, on any interest paying date at par; if called from funds from any other source, at a price of 103 cents on the dollar face value on any interest paying date to and including Jan. 1, 1954; at a price of 102 cents on the dollar face value on any interest paying date after Jan. 1, 1954 to and including Jan. 1, 1959; and thereafter at par on any interest paying date. The purchaser will be expected to pay the expenses of the issue. The bonds will be sold with the approving revenue derived from the building will be expected to pay the expenses of the issue. The bonds will be sold with the approving opinion of Townsend & Townsend of Little Rock. A certified check for \$700, payable to the District, is required.

### CALIFORNIA

Arcata Elementary Sch. Dist., Humboldt County (P. O. Eureka), Calif. Bond Sale—The \$130,000 build-ing bonds offered on June 16—v.

167, p. 2626—were purchased by Blyth & Co., and Weeden & Co., both of San Francisco, jointly, at a price of 100.09, a net interest cost of 2.583%, as follows: \$36,000 as 28, maturing on June 15, from 1955 to 1955; \$45,000 as 2½s, maturing on June 15, from 1956 to 1962, and \$49,000 as 23%s, maturing on June 15, from 1956 to 1968, Incl. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 3½s, at 100.751.

Bond Sale—The \$1,488,000 school bonds bid for. Only one interest of the bonds bid for. Only one interest of 100.751.

Bond Sale—The \$500,000 water works bonds offered on June 15. from 1956 to 1969, Incl. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 3½s, at 100.751.

Bond Sale—The \$500,000 water works bonds offered on June 1— voltage of the bonds bid for, payable to the bonds bid for next highest bidder was the Bank of America National Trust & Sav-ings Association, San Francisco, for \$12,000 as 2½s, \$76,000 as 2½s, and \$42,000 as 23/4s, at 100.06.

Arcmas Joint Union Sch. Dist. Monterey, San Benito and Santa Cruz Counties (P. O. Salinas), Cal.

Bond Sale—The \$35,000 building bonds offered on June 14

-v. 167, p. 2626—were purchased by the Bank of America National Trust & Savings Associational Trust & Savings Association, of San Francisco, at a price of 100.054, a net interest cost of 2.8124%, as follows: \$30,000 as 234s, maturing on July 1, from 1949 to 1968, and \$5,000 as 3s, maturing on July 1, from 1969 to 1973, incl. Dated July 1, 1948. The next highest bidder was R. H. Moulton & Co., for \$13,000 as 234s, and \$22,000 as 3s, at 100.06.

Carlsbad Union School District, San Diego County (P. O. San Diego), Calif. Bond Sale—The \$84,000 school

bonds offered on June 14—v. 167, p. 2514—were purchased by Blyth & Co., of Los Angeles, as 23/4s, at a price of 100.125, a basis of 2.735%. Dated July 22, 1948. Due serially on July 22, from 1949 to 1968 inclusive.

Caruthers Union School District,

Fresno County (P. O. Fresno), Calif.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10.30 a.m. (CDST) on June 25 for the purchase of \$101,-000 not to exceed 5% interest building bonds. Dated Aug. 1, 1948. Denomination \$1,000. Due on Aug. 1, as follows: \$5,000 from 1948. Denomination \$1,000. Due on Aug. 1, as follows: \$5,000 from 1949 to 1967, and \$6,000 in 1969. Principal and interest (F-A) payable at the County Treasurer's office. A reasonable time, not to exceed 10 days, will be allowed the buyer for the purpose of determining at his own expense the legality of the proceedings had in connection with the issuance of said bonds, and the bonds must be said bonds, and the bonds must be taken up and paid for within five days after notice has been given that they are ready for delivery. A certified check for \$1,000 pay-able to the Board of Supervisors, is required.

Culver City School District,

Culver City School District,
Los Angeles County (P. O.
Los Angeles), Calif.
Bond Offering — Earl Lippold,
County Clerk, will receive sealed
bids until 10 a.m. (CDST) on
June 22 for the purchase of \$1,600,000 not to exceed 5% interest
building bonds. Dated July 1,
1948. Denom. \$1,000. Due on July
1, as follows: \$80,000 in 1949; \$45,000 from 1950 to 1955, and \$50,000
from 1956 to 1968, all incl. Principal and interest (J-J) payable
at the County Treasurer's office,
or at the fiscal agency of the
State in New York City. The
bonds will be sold for cash only
and at not less than par and accrued interest. Each bid must
state that the bidder offers par
and accrued interest to date of
delivery and state separately the
premium if any, and the rate of
interest offered for the bonds bid premium if any, and the rate of interest offered for the bonds bid for. Each bid shall be for the entire amount of the bonds at a single rate of interest. A certified check for 3% of the bonds bid for, payable to the Chairman of Board of Supervisors, is required.

Francisco; John Nuveen & Co., of Chicago; J. Barth & Co.; Kaiser & Co., both of San Francisco; Commerce Trust Co. of Kansas City; Lawson, Levy & Williams, and Schwabacher & Co., both of San Francisco, as 23/4s, at a price of 101.142, a basis of 2.665%, as follows: follows

\$818,000 Elementary School District bonds. Due on July 1, as follows: \$30,000 from 1949 to 1960; \$35,000 from 1961 to

1960; \$35,000 from 1961 to 1972, and \$38,000 in 1973.
670,000 High School District bonds. Due on July 1, as follows: \$25,000 from 1949 to 1964, and \$30,000 from 1965 to 1973, incl.
Dated July 1, 1948. The next highest bidder was R. H. Moulton & Co.; Blyth & Co.; California Bank, Los Angeles; Paine, Webber, Jackson & Curtis, and William R. Staats & Co., jointly, for 234s, at 101.145.

Gallatin Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$25,000 school bonds offered on June 15—v. 167, p. 2626—were purchased by the Security-First National Bank of Los Angeles, as 2%s, at a price of 100.608, a basis of 2.728%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1964, incl The next highest bidder was Weeden & Co., for 3s, at 101.164.

Hueneme Elementary Sch. Dist., Ventura County (P. O. Ventura), Calif.

Wentura). Calif.

Bond Offering—James W. Pool, Clerk of Board of Supervisors, will receive sealed bids until June 29 for the purchase of \$32,-000 not to exceed 5% interest building bonds. These bonds, originally offered for sale on June 15—v. 167, p. 2626—were not sold due to an error in publication.

Long Beach, Calif. Bond Sale—The \$3,600,000 Water Works, series 1943 bonds offered on June 15—v. 167, p. 2514—were purchased by a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco; R. H. Moulton & Co. Security First National Bank of Los Angeles, both of Los Angeles; American Trust Co., of San Francisco, First Boston Corp., Harris, Hall & Co., of Chicago, J. Barth & Co., of San Francisco, Laidlaw & Co., of New York, Lawson, Levy & Williams, of San Francisco, Laidlaw & Co. Lawson, Levy & Williams, of San Francisco, Field, Richards & Co., and Magnus & Co., both of Cincinnati, at a price of 100.08, a net interest cost of 1.942%, as follows: \$1,400,000 as 13/4s, maturing on June 1, from 1951 to 1957, and \$2,200,000 as 2s, maturing on June 1 from 1958 to 1968 incl. Peted 1, from 1958 to 1968 incl. Dated June 1, 1948. Due serially on June 1, from 1951 to 1968 incl. The next 1, from 1951 to 1968 incl. The next highest bidder was Blyth & Co., Harriman Ripley & Co., Inc., Harris Trust & Savings Bank, Chicago, Smith, Barney & Co., California Bank, Los Angeles, and William R. Staats Co., jointly, for \$800,000 as 2\frac{1}{4}s, and \$2,800,000 as 2s, at 100.074.

v. 167, p. 2514—were purchased by the California Bank, of Los Angeles, as 234s, at a price of 100.365, a basis of 2.71%. Dated June 1, 1948, Due serially on June 1, from 1949 to 1968 incl. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 3s,

Mark Twain Hospital District, Calaveras County (P. C San Andreas), Calif.

Bonds Voted — At an election held on June 1 the voters ap-proved the issuance of \$300,000 hospital bonds.

Napa County School Districts
(P. O. Napa), Calif.
Bonds Voted—At an election held on June 11 the voters approved the issuance of \$808,000 Napa Union High School bonds, and \$290,000 Napa School District bonds.

bonds.

Perris Union High School District,
Riverside County (P. O.
Riverside), Calif.

Bond Offering — G. A.
Pequegnat, County Clerk, will receive sealed bids until 10 am.
(CDST) on July 6 for the purchase of \$249,000 not to exceed 5% interest building bonds. Dated Aug. 1, 1948. Denom. \$1,000, Due on Aug. 1, as follows: \$12,000 from 1949 to 1962; \$13,000 in 1963; \$12,000 from 1964 to 1968; and \$8,000 in 1969. Principal and interest (F-A) payable at the County Treasurer's office. The bonds will be sold for cash only and at not be sold for cash only and at not less than par and accrued interest to date of delivery. Each bid must state that the bidder offers par state that the bidder offers par and accrued interest to date of delivery, and state separately the premium, if any, offered for the bonds bid for, and the rate of in-terest said bonds shall bear. A certified check for 5% of the amount of bonds bid for, payable to the Chairman of Board of Supervisors, is required.

Rosemead Sch. Dist., Los Angele County (P. O. Los Angeles), Calif Bond Sale—The \$250,000 school bonds offered on June 15—v. 167 p. 2627—were purchased by the Security-First National Bank of Los Angeles, and Associates, as 23/4s, at a price of 101.124, a basis of 2.648%. Dated July 1, 1948. 23/4s, at a price of 101.124, a basis of 2.648%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1969, incl. The next highest bidder was Weeden & Co., for 23/4s, at 101.104.

Vista Unified Sch. Dist., San Diege County (P. O. San Diego), Calif.

Bonds Voted—At an election
held recently the voters approved
the issuance of \$580,000 school bonds.

West Covina School District,

West Covina School District,
Los Angeles County (P. O.
Los Angeles), Calif.
Bond Offering — Earl Lippold,
County Clerk, will receive sealed
bids until 10 am. (Calif. DST)
on June 22 for the purchase of
\$45,000 not to exceed 5% interest
building bonds. Dated July 1,
1948. Denomination \$1,000. Due
\$3,000 on July 1, from 1949 to
1963 inclusive. Rate of interest
to be in multiples of ¼ of 1%.
These are the bonds authorized Las Virgenes Union School District,
Los Angeles County (P. O.

Los Angeles), Calif.

Bond Sale—The \$101,000 school bonds offered on June 15—v. 167, p. 2626—were purchased by Weeden & Co., of San Francisco, as 3s, at a price of 100,673, a basis of 2.936%. Dated July 1, 1948, Due 1948. Denomination \$1,000. Due \$3,000 on July 1, from 1949 to 1963 inclusive. Rate of interest to be in multiples of ¼ of 1%. These are the bonds authorized at the election held on April 8. Principal and interest (J-J) payable at the County Treasury. Each bid must state that the bidder offers par and accrued interest to

Prowers County School District No. 14 (P. O. Lamar), Colo.

Bond Offering — John Alexander, President of Board of Directors, will receive sealed bid until 8 p.m. (MST) on June 21 for the purchase of \$320,000 not to exceed 3½% interest building bonds. Dated July 1, 1948. Denomina tion \$1,000. Due on Oct. 1, a Dated July 1, 1948. Denomination \$1,000. Due on Oct. 1, as follows: \$14,000 from 1951 to 1953 \$15,000 in 1954 and 1955; \$16,000 in 1956 and 1959; \$17,000 in 1956 and 1959; \$18,000 in 1962 and 1963 \$20,000 in 1964; \$21,000 in 1965 \$22,000 in 1966 and 1967, and \$23,000 in 1968. Bonds maturing in 1959 to 1968 shall be subject to the deemption at the option of the 1959 to 1968 snall be subject to redemption at the option of the District in inverse numerical order at par and accrued interes on April 1 or October 1, 1958, o on April 1 or October 1, 1958, of any interest payment date there after. Principal and interest (A-O) payable at the County Treasurer's office. These bond were authorized at the election held on May 25. Split bids may be submitted provided that the interest rates shall be in multiple of ¼ of 1%. No bid of less that par plus accrued interest shall be considered. The District will make delivery of the bonds in Lamar of Denver, at the option of the pur chaser. Delivery elsewhere shall Denver, at the option of the purchaser. Delivery elsewhere shall be at the expense of the purchaser. The bonds will be approved as to legality by Pershing Bosworth, Dick & Dawson of Denver, whose opinion, togethe with the printed bonds will, by furnished to the purchaser with out charge. A certified check for \$6,400 payable to the District Treasurer, is required.

### CONNECTICUT

Connecticut (State of)

Connecticut (State of).

Bond Offering — Joseph A
Adorno, State Treasurer, will re
ceive sealed bids until noo
(DST) on July 20 for the pur
chase of \$1,750,000 world wa
bonus, series 2 coupon or regis
tered bonds. Dated Aug. 1, 1949
Denomination \$1,000. Due \$175,00
on Aug. 1, from 1949 to 1958, inc
Each bid shall state a single rat
of interest for the entire issue in on Aug. 1, from 194 to 1936, file Each bid shall state a single rat of interest for the entire issue in multiple of ¼ of 1%. Principa and interest payable at the offic of the State Treasurer, or at th Hartford - Connecticut Trust Co. Hartford, or at the Manufacturer Trust Co., New York. The lega opinion of Storey, Thorndike, Palmer & Dodge, of Boston, approying the bonds as general obligations of the State, will be furnished the successful bidder at the expense of the State. The bonds will be delivered on or about Aug. 1948, at the Manufacturers Trus Co., New York City, against payment in New York funds. A certified check for \$35,000, payable the State, is required. the State, is required.

Old Saybrook, Conn.

Bond Offering — Sealed bid will be received by the Tow Treasurer, until 3 p.m. (DST) o June 25 for the purchase of \$180,000 school issue of 1948 bond Dated June 1, 1948. Denomina tion \$1,000. Due \$10,000 on Jun 1) from 1949 to 1966 inclusive Bidders to name the rate of in-terest in a multiple of 1/10 of 1% No bids for less than par an accrued interest. Principal an

intérest payable at the Hartford-Connecticut Trust Co., Hartford. Approved as to legality by Day, Berry & Howard of Hartford. A certified check for \$2,000 payable to the Town, is required.

### FLORIDA

### Orlando, Fla.

Bond Sale-An issue of \$3,500,-000 sewer revenue bonds was pur-chased recently by Halsey, Stuart & Co., and Associates, at par, as 2½s, 2¾s and 3s. Due serially on April 1, from 1949 to 1978 inclusive.

# Pinellas County (P. O. Clearwater), Fla.

Bonds Voted—On June 11, the State Supreme Court approved the issuance of \$400,000 County Office Building revenue bonds.

### IDAHO

### Boise City Independent Sch. Dist. Idaho

Bond Sale — The \$1,250,000 general obligation, series one of 1948 bonds offered on June 14—v. 167, p. 2515—were purchased W. 167, p. 2515—were purchased by a syndicate composed of the Harris Trust & Savings Bank of Chicago, First Security Bank of Utah, N. A., Edward L. Burton & Co., both of Salt Lake City, McDonald-Moore & Co., of Detroit, Continental Bank & Trust Co., of Salt Lake City, Richards & Blum, of Spokane, and Wegener & Daly, Inc. of Boise, at a price of 100.139, a net interest cost of 2.13%, as follows: \$738,000 las 2s, maturing on Jan and July 1, from 1949 to 1963, and \$512,000 as 24s, maturing on Jan and July (1, from 1949 to 1963, and \$512,000 as 21/4s, maturing on Jan. and July 1, from 1964 to 1968 inclusive. Dated July 1, 1948. The next highest bidder was the First National Bank, Chicago, Harriman Ripley & Co., Inc., City National Bank & Trust Co., Kansas City, Martin Burns & Corbett, Cough-Martin, Burns & Corbett, Cough-lin & Co., and Murphey Favre & Co., jointly, for \$1,250,000 as 21/4s, at 100.883.

### ILLINOIS

Carroll County Common High
School District No. 205
(P. O. Lanark), Ill.
Bond Sale—The \$400,000 building bonds offered on June 8—v.
167, p. 2515—were purchased by the First State Bank of Shannon, at a price of 100.155, a net interest cost of 2.4156%, as follows: \$200,-000 as 21/4s, maturing on Dec. 1, from 1949 to 1958, and \$200,000 as 21/5, maturing on Dec. 1, from 1959 to 1965, all inclusive. Dated July 1, 1948. The next highest bidder was the Exchange State Bank, Lanark, for \$200,000 as 21/4s, and \$200,000 as 21/2s, at par.

Chicago, Ill.

### Chicago, Ill.

Warrant Sale—An issue of \$7,-250,000 Board of Education 1948 250,000 Eoard of Education 1948 tax anticipation warrants was sold on June 4 to a syndicate composed of the First National Bank, Continental Illinois National Bank & Trust Co., Northern Trust Co., Harris Trust & Savings Bank, and the American National Bank, all of Chicago, at 2%, as follows:

\$4,000,000 building fund warrants. 2,500,000 educational fund warrants

500,000 free text books fund war-

rants. 250,000 school playground fund warrants.

Dated June 15, 1948. Cook County (P. O. Chicago), Ill. Warrant Call — Louis E. Nelson, County Treasurer, announces that the 1947 corporate tax warrants, Nos. 631 to 830, in denomirants, Nos. 631 to 830, in denomination of \$5,000 are called for payment. Money for the payment of these warrants is available and will be paid on presentation through any bank or to the County Treasurer. Interest ceases on June 18, 1948.

Cook County (P. O. Chicago), Ill. Warrant Call—Louis E. Nelson, County Treasurer, calls for payment the following warrants:

Highway warrants, Nos. 171 to will receive sealed bids until 7.30 tion held on May 27.

Madison County School District No. 104 (P. O. Edwardsville), Illinois

Bond Approved as to Legality

An issue of \$510,000 bonds has been approved as to legality by Charles & Trauernicht of St.

Schuyler County (P. O. Rushville), Ill.

Bonds Voted — At an election held recently the voters approved the issuance of \$30,000 road bonds.

### INDIANA

### Attica, Ind.

Bond Offering—Lillian Liven-good, City Clerk-Treasurer, will receive sealed bids until 3.30 p.m. (CDST) on July 1, for the purchase of \$7,500 not to exceed 4% interest improvement bonds. Dated July 1, 1948. Denomination \$500. Due \$500 on Jan. and July 1, from 1950 to Jan. 1, 1957. Rate of interest to be in multiples of of interest to be in multiples of of interest to be in multiples of  $\frac{1}{4}$  of  $\frac{1}{6}$ , and must be the same for all of the bonds. Principal and interest (J-J) payable at the office of the City Clerk-Treasurer. No bid for less than par and accrued interest will be considered. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished.

### Rushville, Ind.

Bond Sale—The \$300,000 electric utility revenue bonds offered on June 15—v. 167, p. 2627—were purchased by a syndicate composed of the Indianapolis; Bond & Share Corp., of Indianapolis; Martin, Burns & Corbett, of Chicago; Milwaukee Co., of Milwaukee, and Kenneth S. Johnson & Co., of Indianapolis, as 2½s, at a price of 100,63, a basis of 2.18%. Dated June 15, 1948. Due serially on Jan and July 1, from 1960 to 1968, incl. The next highest bidder was John Nuveen & Co., and City Securities Corp., Indianapolis, jointly, for 2½s, at 100.167. Bond Sale-The \$300,000 elec-

### IOWA

### Burlington, Iowa

Bond Sale—The \$90,000 street improvement bonds offered on June 17 were purchased by a syndicate composed of the Harris Trust & Savings Bank, of Chicago, White-Phillips Co., of Davenport, and the Iowa-Des Moines National Bank & Trust Co., of Des Moines, at public auction, as 1¼s, at a price of 100.516, a basis of 1.09%. Dated May 1, 1948. Due \$18,000 on Nov. 1, from 1949 to 1953 inclusive. The next highest bidder was John Nuveen & Co., for 11/4s, at 100.513.

### Cedar Rapids, Iowa

Bond Offering — Maude M. Krebs, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$60,000 grading bonds. Dated July 1, 1948. Due \$6,000 on July 1, from 1950 to 1959 inclusive. Principal and interest payable at the City Treasurer's office. All bids shall specify the rate of interest and. specify the rate of interest and, all other things being equal, the bid of par and accrued interest, bid of par and accrued interest, or better specifying the lowest interest rate will be given preference. The City will furnish the approving opinion of Chapman & Cutler, of Chicago, the purchaser to furnish the printed bonds, and all bids must be so conditioned. A certified check for 3% of the amount of bonds bid for, is required.

Cedar Rapids Indep. Sch. Dist., Iowa

340 inclusive. Denomination \$5,000.

Corporate warrants, Nos. 31 to
630 inclusive. Denomination \$5,000.

The money for the payment of these warrants is available and will be paid on presentation through any bank or to the County
Treasurer. Interest ceases on June 16.

Madison County School District
No. 104 (P. O. Edwardsville),

p.m. (CST) on June 21 for the purchase of \$2,500,000 building bonds.
Dated June 1, 1948. Due on Dec.
1, as follows: \$175,000 in 1949; \$225,000 in 1951; \$240,000 in 1952; \$250,000 in 1953; \$280,000 in 1956, and \$290,000 in 1957 and 1958, all inclusive. Alternate bids will also be considered for the bonds to the principal amount of only \$1,000,000, dated June 1, 1948, and maturing \$100,000 on Dec. 1, from 1949 to 1958 June 1, 1948, and maturing \$100,-000 on Dec. 1, from 1949 to 1958 inclusive. Bidders may submit bids for the full amount of the bonds or for the lesser amount or bids in the alternative may be submitted for the full amount of the bonds and the lesser amount. The District will furnish the approving opinion of Chapman & Cutler of Chicago, the purchaser The District will furnish the approving opinion of Chapman & Cutler, of Chicago, the purchaser to furnish the printed bonds, and all bids must be so conditioned. A certified check for 2% of the amount of bonds bid for, payable to the District is required. to the District, is required.

### Garnavillo Consolidated Indep. School District, Iowa

Bond Offering-W. B. Kuenzel, Scretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$135,200 gymnasium coupon bonds. Dated May 1, 1948. Denominations \$1,000, \$500 and one for \$200. Due \$7,000 on May and Nov. 1, from 1949 to 1957, and \$7,000 May and \$2,200 Nov. 1, 1958. Bonds Nos. 116 to 156 are callable on any interest payment 1958. Bonds Nos. 110 to 150 are callable on any interest payment date. Principal and interest payable at Garnavillo. The City will furnish the approving opinion of Chapman & Cutler of Chicago. A certified check for 2% is required.

### Gilmore City Independent School District, Iowa

Bond Sale-The \$200,000 build-Bond Sale—The \$200,000 building bonds offered on June 9 were sold at public auction to Halsey, Stuart & Co., as 2½s, at a price of 101.825, a basis of 2.085%. Dated July 1, 1948. Due on Nov. 1, as follows: \$6,000 in 1949; \$9,000 from 1950 to 1952; \$10,000 from 1953 to 1958; \$11,000 from 1959 to 1961; \$12.000 from 1962 to 1965, and \$13,000 in 1966 and 1967. Principal and interest (M-N) payable and \$13,000 in 1966 and 1967. Principal and interest (M-N) payable in Gilmore City. Approved as to legality by Chapman & Cutler, of Chicago. The next highest bidder was Shaw & McDermott, for 21/4s, at 101.80.

### Independence Independent School District, Iowa

Bond Offering-J. G. Weepie, Secretary of Board of Directors will receive sealed bids until July 12 for the purchase of \$116,000 building bonds. These are the building bonds. These are the bonds offered without success on June 14.

Lawler Indep. School District, Iowa Bonds Not Voted—At an election held on June 8 the voters did not approve the issuance of \$10,000 construction bonds.

### Lee County (P. O. Fort Madison), lowa

Bonds Not Voted—At an election held on June 7 the voters did not approve the issuance of \$800,000 construction bonds.

### Logan, Iowa

Bonds Voted — At an election held on June 3 the voters ap-proved the issuance of \$30,000 swimming pool construction bonds.

# Ringgold County (P. O. Mount Ayr), Iowa

Bonds Voted — At an election held on June 7 the voters approved the issuance of \$70,000 hospital bonds.

# Silver Lake Township Consolidated School District (P. O. Ayrshire), Iowa

Bond Offering—John Swanson, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$35,-000 construction bonds. These are the bonds authorized at the elec-

### KANSAS

### Abilene School District, Kan.

Abilene School District, Kan.

Bond Offering—Margaret Wardrop, Clerk of Board of Education,
will receive sealed bids until 2
p.m. (CST) on June 22 for the
purchase of \$722,000 building
coupon bonds. Dated July 1, 1948.
Denom. \$1,000. Due \$18,000 on
Feb. and Aug. 1, from 1949 to
1966, and \$18,000 Feb. and \$19,000
Aug. 1, in 1967 and 1968. Principal
and interest payable at the office
of the State Treasurer. Proposals
will be received on bonds bearing will be received on bonds bearing such rate or rates of interest as may be specified by the bidders, provided, however that not more than three rates shall be named than three rates shall be named by each bidder and not more than one rate for any one maturity. All rates of interest to be in an even multiple of 1/8 of 1/8. The bonds, duly printed, executed and registered, will be furnished by the Board of Education, and the bonds will be sold subject to the legal opinion of Stinion, Mag, Thomson McEvers & Fizzell, of Kansas City, whose approving opinion will be whose approving opinion will be furnished and paid for by the Board of Education. A certified check for 2% of the total amount bid, is required.

### Coffeyville, Kan.

Bond Offering—Lois Saunders, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 24 for the purchase of \$1,130,000 not to exceed 5% interest bonds, divided as follows:

\$825,000 electric light plant bonds. Denom. \$1,000. Due on Aug. 1, as follows: \$41,000 from 1949 to 1963, and \$42,000 from 1964 to 1968 inclusive.

290,000 h ospital construction bonds. Denom. \$1,000. Due on Aug. 1, as follows: \$14,000 from 1949 to 1958, and \$15,000 from 1959 to 1968 inclusive.

000 sewage disposal plant bonds. Denoms, \$1,000 and \$500. Due \$1,500 on Aug. 1, from 1949 to 1958 inclusive, 15,000 sewage disposal

Dated June 1, 1948. Rate of interest to be in multiples of 1/8 of bated June 1, 1948. Rate of Interest to be in multiples of 1% of 1%. Bidders may specify not more than three rates on the \$825,000 electric light plant bonds and on the \$290,000 hospital construction bonds, and not more than one interest rate on the \$15,000 sewage disposal plant bonds. The purchaser will be furnished with the approving opinion of Depew, Stanley, Weigand, Hook & Curfman, of Wichita, which will be paid for by the City. No bids for less than par and accrued interest will be entertained. A certified check for 2% of the total bid, payable to the City, is required. These are the bonds offered for sale on Jan. 15, for which all bids received were rejected.

### KENTUCKY

### Harlan, Ky

Harlan, Ky.

Bond Sale—The \$120,000 water revenue, series of 1948 bonds offered on June 14—v. 167, p. 2628—were purchased by F. L. Dupree & Co., of Harlan, as 3½s, at a price of 103.00, a basis of 3.08%. Dated May 1, 1948. Due serially on May 1, from 1949 to 1962, incl.

### Henderson, Ky.

Bond Sale-The \$405,000 elec-Bona Sale—The \$405,000 electric light and power revenue bonds offered on June 14—v. 167, p. 2515—were purchased by the Bankers Bond Co., and J. J. B. Hilliard & Son, both of Louisville, jointly, at a price of 101.604, a net interest cost of 2.153% as follows: jointly, at a price of 101.004, a net interest cost of 2.153%, as follows: \$240,000 as 2½s, maturing on June 1; from 1950 to 1955, and \$165,000 as 2½s, maturing from 1956 to 1959, all inclusive.

Jefferson County Sanitation Dist. No. 1 (P. O. Louisville), Ky.

Bond Sale — The \$2,750,000 sewer system revenue bonds offered on June 15—v. 167, p. 2628—were purchased by the Bankers Bond Co., of Louisville, as 4s, at a price of 97.00, a basis of 4.181%. Dated June 1, 1948. Due June 1, 1978.

### LOUISIANA

### Franklinton, La.

Bond Offering—B. P. Burris, Town Clerk, will receive sealed bids until 11 a.m. (CST) on June 28 for the purchase of \$40,000 not to exceed 4% interest public improvement bonds divided as fol-

\$20,000 water works and sewerage system, series B bonds. 15,000 streets and sidewalks, series A bonds.

5,000 construction drains, series C bonds.

Dated July 1, 1948. Denom. \$1,-000. Due on July 1, from 1949 to 1953 incl. Separate bids must be submitted for each series of bonds. submitted for each series of bonds. The approving opinion of B. A. Campbell, of New Orleans, the printed bonds will be furnished the successful bidders without cost to them. These bonds were authorized at a special election held on May 18. A certified check for 2% of the principal amount of bonds bid for, payable to the Town, is required.

# Jefferson Parish Water Works Dis-trict No. 2 (P. O. Marrero), La.

Bond Sale-The \$100,000 public Bond Sale—The \$100,000 public improvement bonds offered on June 15—v. 167, p. 2304—were purchased by White, Hattier & Sanford, and Scharff & Jones, both of New Orleans, jointly at a net interest cost of 2.81%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1968, incl.

New Iberia, La.

Bond Sale—The \$73,500 fire department and refunding bonds authorized at the election held on March 9 were sold to White, Hattier & Sanford, of New Orleans, as 2s, and 21/4s. Dated May 1, 1948. Due serially on May 1, from 1949 to 1958, incl.

### MASSACHUSETTS

Arlington, Mass.

Bond Sale—The \$200,000 school offered on June 15—v. 167, p. 2628—were purchased by Weeden & Co., as 134s, at a price of 102.127, a basis of 1.519%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1968. incl. The next highest bid-der was the National Rockland Bank, Boston, for 13/4s, at 101.211.

Bedford, Mas.

Note Sale—The \$120,000 notes offered on June 7—v. 167, p. 2517—were purchased by Robert Hawkins & Co., of Boston, as 1½s, at a price of 100.07, a basis of 1.484%, as follows: as follows:

as follows:

\$50,000 municipal building notes.
Due serially on June 15, from
1949 to 1953 inclusive.

15,000 water supply notes. Due
serially on June 15, from 1949
to 1953 inclusive.

55,000 water mains notes. Due
serially on June 15, from 1949
to 1963 inclusive.

Dated June 15, 1948. The next highest bidder was the Middlesex County National Bank, Everett, for 13/4s, at 101.05.

Gloucester, Mass.
Bond Sale—The \$350,000 school bonds offered on June 15—v. 167, ponds offered on June 13—V. 167, p. 2628—were purchased by the Bankers Trust Co., of New York, as 14/s, at a price of 100.31, a basis of 1.715%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1968 incl. The next highest bidder was Halsey Stuart & Co. bidder was Halsey, Stuart & Co., and Paine, Webber, Jackson & Curtis, jointly, for 13/4s, at 100.29.

Haverhill, Mass.

Bond Sale—The \$25,000 macadam 151st issue bonds offered on June 16 were purchased by Tyler & Co., of Boston, as 1½s, at a price of 100.159, a basis of 1.145%. Dated July 1, 1948. Due \$5,000 on July 1, from 1949 to 1953, incl. The next highest bidder was the Merchants National Bank, Boston, for 1½s, at 100.13.

Lexington, Mass.
Note Offering—James J. Car-roll, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on June 23 for the purchase of \$95,000 school remodeling and reconstruc-

loan coupon notes. 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$10,-000 from 1949 to 1957, and \$5,000 in 1958. The bidder is to name the rate of interest in multiples of of ¼ of 1%. No bid for less than par and accrued interest will be accepted. The right is reserved to reject any or all bids.

### Lynn, Mass.

Lynn, Mass.

Bond Offering—Daniel J. Mc-Ardle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 22 for the purchase of \$100,000 department equipment coupon bonds. Dated July 1. 1948. Denomination \$1,000. Due \$20,000 on July 1, from 1949 to 1953 inclusive. Bidders must name one rate of interest in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the First National Bank of Boston. No bid for less than par and accrued interest to date of and accrued interest to date of delivery will be considered. The favorable opinion of Storey, Thorndike, Palmer & Dodge, of Boston, approving the legality of the bonds will be furnished the purchaser. The right is reserved to reject any or all bids.

### Lynn, Mass.

Note Sale—The \$500,000 temporary loan notes offered on June 16 were purchased by the First National Bank, of Boston, at 0.768% discount. Due March 30, 1949. The next highest bidder was the Second National Bank, Boston, at 0.760%

### Malden, Mass.

Malden, Mass.

Bond Offering J. Howard Hughes, City Treasurer, will receive sealed bids until noon (DST) on June 22 for the purchase of \$60,000 stadium coupon bonds. Dated July 1, 1948. Due \$12,000 on July 1, from 1949 to 1953, incl. Approved as to legality by Storey, Thorndike, Palmer & Dodge, of Boston.

Note Sale—The \$250,000 tax

Note Sale—The \$250,000 tax notes offered on June 16 were purchased by the Merchants Na-tional Bank, of Boston, at 0.728% discount. Due Jan. 18, 1949. The ext highest bidder was the Na-ional Shawmut Bank, Boston, at

Bond Offering — Marjorie C. Haines, Town Treasurer, will receive sealed bids until I1 a.m. (DST) on June 22 for the purchase of \$651,000 school coupon bonds. Dated July 1, 1948. Denom. \$1,000. Due on July 1, as follows: \$36,000 in 1949; \$35,000 from 1950 to 1958, and \$30,000 from 1959 to 1968, all incl. Bidders to name the rate of interest in multiples of ¼ of 1%. No bid for less than par and accrued interest will be accepted. Principal and interest payable at the Merchants National Bank of Boston. The bonds will Bond Offering - Mariorie C payable at the Merchants National Bank of Boston. The bonds will be prepared under the supervision of and authenticated as to their genuineness by the Merchants National Bank of Boston, and their legality approved by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished the purchaser. The right is reserved to reject any or all bids. bids.

### Massachusetts (State of)

Bond Offering—Laurence Curtis, Treasurer and Receiver-General, will receive sealed bids until noon (EDST) on June 24 for the purchase of \$22,500,000 bonds described below. The bonds will be sold in two lots. Bidders will have the rate of interest on each item in a lot for which they desire to bid, and the winning bid for a lot will be the one which names the lowest net interest cost to the Commonwealth for all the items in that lot (total interest for the duration of the loan less the amount of premium bid). Bidders will name a rate of interest which must be a multiple of 1/4 or 1/10 of 1%. One rate only must be named on all the bonds in a given item. All bids will include accrued interest.

### Lot A

Item I: \$6,000,000 General Ed-ward Lawrence Logan airport improvement loan bonds. Due

ward Lawrence Logan airport improvement loan bonds. Due \$1,500,000 on April 1, from 1949 to 1952 inclusive. Item 2: \$7,500,000 capital outlay loan bonds. Due on April 1, as follows: \$835,000 from 1950 to 1955, and \$830,000 from 1956 to 1955, and \$850 1958 inclusive.

\$300.000 Fall River Harbor Terminal facilities loan bonds. Due \$30,000 on April 1, from 1949 to 1958 incl.

### Let B

Item 3: \$6,000,000 Logan Airport improvement loan bonds. Due on April 1, as follows: \$670,000 from 1957 to 1959, and \$665,000 from 1960 to 1965 inclusive.

Item 4: \$2,700,000 Metropolitan Water District — water use development loan bonds. Due \$90,700000 from 1960 to 1965 inclusive.

000 on Oct. 1, from 1948 to 1977

inclusive.
All of the bonds are dated April All of the bonds are dated April 1, 1948. Denom. \$1,000. None of the above bonds are callable. Principal and interest (A-O) payable at the State Treasury in Boston, or at the fiscal agency of the State in New York City. The purchasers will be furnished with an opinion of the Attorney General of the State, approving the legality of the bonds. A certified check for 2% of the amount bid, payable to the above Treasurer and Receiver-General, is required:

# Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$500,000 temporary loan notes offered on June 15—v. 167, p. 2628—were purchased by the National Rockland Bank, of Boston, at 0.63% discount. Dated June 8, 1948. Due Nov. 5, 1948. The next highest bidder was the Second National Bank Roston at 0.638% Bank, Boston, at 0.638%.

### New Bedford, Mass.

Note Sale—The \$800,000 tem-porary loan notes offered on June 15—v. 167, p. 2628—were purchased by the National Shawmut Bank, of Boston, at 0.90% discount: Dated June 15, 1948. Due Nov. 15, 1948. The only other bidder was the Merchants Bank, Boston, at 0.927%.

Rowley, Mass.

Bond Offering—John A. Perley,
Town Treasurer, will receive
sealed bids, c/o Merchants National Bank of Boston, municipal
department, 28 State St., Boston 6,
until 10 cm (PST) on June 22 until 10 a.m. (DST) on June 23 for the purchase of \$245,000 coupon bonds, divided as follows:

\$145,000 water bonds. Due June 1, as follows: \$6,000 from 1951 to 1955 inclusive, and \$5,000 from 1956 to 1978 inclusive. 100,000 water bonds. Due \$5,000 0,000 water bonds. Due \$5,000 on June 1 from 1951 to 1970 inclusive.

All of the bonds are dated June 1, 1948. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of

Taunton, Mass.
Note Sale—The \$300,000 tem-orary loan notes offered on June 15 were purchased by the Merchants National Bank, of Boston, at 0.68% discount. Dated June 16, 1948. Due Nov. 12, 1948. The next highest bidder was the First National Bank, of Boston, at 0.68% discount. Dated June 16, 1948. Due Nov. 12, 1948. The next highest bidder was the First National Bank, of Boston, at 0.68% discount. tional Bank, Boston, at 0.688%.

Weston, Mass.
Bond Offering—Helen E. Cut-Bond Offering—Helen E. Cutting, Town Treasurer, will receive sealed bids c/o the Second National Bank of Boston, 111 Franklin Street, Boston, until noon (DST) on June 22 for the purchase of \$94,000 school loan No. 5 bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$5,000 from 1949 to 1967, and \$4,000 in 1968. Bidders shall name one rate of interest in a multiple of 1/4 of 1% for the entire issue and no bid of less part and accrued interest will less part and accrued interest will urer, is required.

STATE SANT / 1165 N. S.

be considered. Approved as to legality by Ropes, Gray, Best, Coolidge & Rugg of Boston, whose opinion will be furnished the pur-chaser. The right is reserved to reject any or all bids.

Worcester, Mass.

Note Offering—H. J. Tunison, City Treasurer, will receive sealed bids until 10 a.m. on June 21 for the purchase at discount of \$1,-000,000 revenue anticipation notes. Dated June 22, 1948 and due Nov. 10, 1948.

Battle Creek School District, Mich. Note Offering—Lila E. Camon, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$75,000 tax anticipation notes. Dated June 22, 1948. Denominations and form of note to be at the option of the purchaser. Due Jan. 31, 1949. Principal and interest payable at the office of the Board 1949. Principal and interest payable at the office of the Board of Education. Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney approving the legality of the notes. The cost of such opinion and the cost of printing the notes will be paid by the purchaser. A certified check for 2% of the total par value of the notes, payable to the District, is required.

### Dearborn, Mich.

Bond Sale — The \$111,000 bonds offered on June 15 were purchased by Blyth & Co., and Jones B. Shannon & Co., of Detroit, jointly, at a price of 100.007, a net interest cost of 1.344%, as fol-

\$78,000 Special Assessment Dison May 15, \$46,000 as 1½s, maturing from 1949 to 1951, and \$32,000 as 1¼s, maturing in 1952 and 1953.

33,000 Special Assessment District No. 453 bonds, maturing on May 15, \$19,000 as 1½s, maturing from 1941 to 1951, and \$14,000 as 1¼s, maturing in 1952 and 1953,

Dated May 15, 1948. The next highest bidder was Braun, Bosworth & Co., Inc., and First of Michigan Corp., jointly, for \$42,-000 as 11/4s, and \$69,000 as 11/2s, at 100 0009

# Flint Township Fractional Sch. District No. 7 (R. O. Flint, Mich.

Bond Sale—The \$650,000 school bonds offered on June 10—v. 167, bonds offered on June 10—v. 167, p. 2304 — were purchased by a syndicate composed of the First of Michigan Corp., of Detroit, Stranahan, Harris & Co., Inc., of Toledo, McDonald-Moore & Co., H. V. Sattley & Co., both of Detroit, Paine, Webber, Jackson & Curtis, of Chicago, Jones B. Shannon & Co., S. R. Livingstone & Co., Siler & Co., and Crouse & Co., all of Detroit, the only bidder as 23/4s, at a price of 100.035, a net interest cost of 2.738%. Dated May 15, 1948.

### Ionia School District, Mich

Bond Offering—J. Clyde Spencer, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on July 1 for the purchase of \$41,000 not to exceed 3% interest school coupon bonds. Dated July 1, 1948. Denominations \$1,000 and \$500. Due on April 1, as follows: \$8,000 from 1949 to 1951, and \$8,500 in 1952 and 1953. 1951, and \$8,500 in 1952 and 1953. Rate of interest to be in multiples of ¼ of 1%. The interest rate for each coupon period on any one bond shall be at one rate only. Principal and interest (A-O) payable at the State Savings Bank of Ionia. The unqualified opinion of F. O. Eldred and H. H. Gemuend, of Ionia, will be furnished without expense. The bonds will be delivered at the office of the Board of Education of the School District, or such other place as may be agreed upon with the purchaser. A certified check for \$1,000, payable to the District Treas—

### Kalamazoo, Mich.

Bond Offering—Marie K. Filarski, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$96,000 not to exceed 2½% interest street improvement coupon bonds, divided as follows:

\$42,000 Special Assessment Dis-trict No. 1 bonds.

54,000 Special Assessment Dis-trict No. 2 bonds.

Dated July 1, 1948. Denomination \$1,000.

## Lyon Township School District (P. O. South Lyon), Mich.

Bond Sale—The \$125,000 school bonds offered on June 14 were purchased by H. V. Sattley & Co. of Detroit, as 2½s. Dated June 1, 1948. Due \$25,000 on May 1, from 1949 to 1953 inclusive.

# Midland and Homer Townships Fractional School District No. 8 (P. O. Midland), Mich.

No. 8 (P. O. Midland),
Mich.

Bond Offering — Eleanore
Cordes, District Secretary, will
receive sealed bids until 1 p.m.
(EST) on June 21 for the purchase of \$18,000 not to exceed
2½% interest school coupon
bonds. Dated July 1, 1948. Denominations \$1,000 and \$600. Due
\$3,600 on April 15, from 1949 to
1953 inclusive. Principal and interest (A-O) payable at the
Chemical State Savings Bank,
Midland. Rate of interest to be in
multiples of ¼ of 1%. The interest rate for each coupon period
on any bond shall be at one rate
only. No bid for less than all of
the bonds or at a price less than
100% of their par value, will be
considered. Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney
to be secured at the purchaser's
expense approving the legality of
the bonds. The purchaser shall
furnish bonds ready for execution.
Bonds will be delivered at the
Chemical State Savings Bank, Bonds will be delivered at the Chemical State Savings Bank, Midland, or at such other place as may be agreed upon with the purchaser. A certified check for \$360 payable to the District Treasurer is required. urer, is required.

### Mount Pleasant, Mich.

Bond Offering—Arthur J. Jennings, City Clerk, will receive sealed 18ds until 8 p.m. (EST) on June 21 for the purchase of \$130,000 not to exceed 2½% interest water coupon bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$7,000 from 1950 to 1959, and \$6,000 from 1960 to 1969 all incl. Rate of interest to be in multiples of ¼ of 1%. The interest rate for each coupon period on any consolerable be at ne interest rate for each coupon period on any one bond shall be at one rate only. Principal and int. (J-J) payable at the Exchange Savings Bank, Mount Pleasant. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of De-Cantield, Paddock & Stone, of De-troit, approving the legality of the bonds, which opinion will be fur-nished without expense to the purchaser. The city will pay the cost of printing the bonds. A cer-tified check for \$2,500, payable to the City Treasurer, is required.

### MINNESOTA

Bagley, Minn.

Bond Voted — At an election held on June 8 the voters approved the issuance of \$50,000 hospital construction bonds.

Carlton County Indep. Sch. Dist.

### Grand Rapids, Minn.

Certificate Sale - The \$60,000 Certificate Sale—The \$60,000 2½% certificates of indebtedness offered on June 12 were pur-chased by the First National Bank of Grand Rapids. Dated June 17, 1948. Due serially on June 17, from 1949 to 1954, incl.

### Hallandale, Minn.

Bonds Voted—At an election held recently the voters approved the issuance of \$7,000 water sysbonds and \$5,000 fire department improvement bonds.

# Meeker County Independent School District No. 47 (P. O. Dassel), Minn.

Bond Offering—L. R. Peel, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 25 for the purchase of \$30,000 not to exceed 3% interest school to exceed 3% interest school bonds. Denom. \$3,000. Due \$3,000 on Aug. 1, from 1951 to 1960 incl. Callable on any interest paying date. These are the bonds authoratized at the election held on May.

### Underwood, Minn.

Bonds Voted — At an election held recently the voters approved the issuance of \$4,000 fire fighting equipment purchase bonds.

Wadena County Sch. Dist. No. 1
(P. O. Wadena), Minn.
Bonds Voted—At an election held on June 8 the voters approved the issuance of \$110,000 construction bonds.

### MISSISSIPPI

Anding Consolidated Sch. Dist., Yazoo County (P. O. Anding), Miss. Bonds Approved as to Legality

—An issue of \$80,000 school bonds has been approved as to legality by Charles & Trauernicht, of St. Louis.

Greene County (P. O. Gloster),
Miss.

Bonds Approved as to Legality —An issue of \$15,000 industrial bonds has been approved as to le-gality by Charles & Trauernicht, of St. Louis.

### Greenwood, Miss.

Bonds Approved as to Legality

An issue of \$8,000 public library
bonds has been approved as to legality by Charles & Trauernicht,
of St. Louis.

of St. Louis.

Oktibbeha County (P. O. Starkville), Miss.

Bond Sale—An issue of \$100,000
2½%. community hospital bonds was purchased recently by the Walton-Hamp Jones Co., of Jackson, and M. A. Saunders & Co., of Memphis, jointly Dated May 1, 1948. Due \$5,000 on May 1, from 1949 to 1968 incl. Approved as to legality by Charles & Trauernicht, of St. Louis.

# Pike and Lincoln Counties, Johnston Line Consolidated Sch. Dist. (P. O. Magnolia), Miss. Bonds Approved as to Legality

—An issue of \$25,000 school bonds has been approved as to legality by Charles & Trauernicht, of St. Louis.

Ripley, Miss.

Bond Sale—The \$230,000 street improvement bonds offered on June 14—v. 167, p. 2516—were purchased by Cady & Co., of Columbus, and Associates, as 3¼s, at a price of 100.111, a basis of 3.23%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1963 incl. The next highest bidder was the First National Bank, Memphis, for 3¼s, at 100.103. Memphis, for 31/4s, at 100.108.

### MISSOURI

Cameron, Mo.

Bonds Voted—At a special election held on June 8 the voters approved the issuance of \$80,000 power plant bonds.

Spickard, Mo.

Bond Sale Details—In connection with the sale of the \$15,000 water works bonds to the Peoples water works bonds to the Peoples State Bank, of Spickard, as 3s, at par, as reported in our June 7 issue—v. 167, p. 2516—we learn that the bonds mature as follows: \$500 on Sept. 1, 1953, and \$500 March and Sept. 1, from 1954 to March 1, 1968 March 1, 1968.

### MONTANA

Belgrade, Mont.

Bend Sale—The \$35,000 water system bonds offered on June 14—v. 167, p. 2410—were purchased by Kalman & Co., of Minneapolis. Dated July 1, 1948.

Choteau County School District
No. 56 (P. O. Carter), Mont.
Bond Offering—Ellen M. Nottingham, Clerk of Board of School

no readour sure services

Trustees, will receive sealed bids until July 12, for the purchase of \$33,000 not to exceed 5% interest building bonds. Dated July 1, 1948. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board Interest payable J-J. A certified check for \$1,000 payable to the Clerk of Board of Trustees, is required.

Fort Benton, Mont.

Bond Offering—L. G. Wright,
City Clerk, will receive sealed
bids until 8 p.m. (MST) on July 1
for the purchase of \$55,000 not to
exceed 4% interest storm sewer
construction bonds. Dated July 1 construction bonds. Dated July 1, 1948. Amortization bonds will be the first choice and serial bonds will be the second choice of the Council. The bonds will be redeemable five years after date of issue. A certified check for \$2,500, payable to the City Clerk, is re-

Glasgew County Sch. Dist. No. 15
(P. O. Cut Bank), Mont.
Bond Sale—Myrtle H. Davis,
District Clerk, will receive sealed
bids until 3 p.m. (MST) on June
18 for the purchase of \$325,000 not
to exceed 6% interest building
bonds. Dated July 1, 1948. Amortization bonds will be the first
choice and serial bonds will be
the second choice of the School
Board. The bonds will be re-Board. The bonds will be re-deemable after five years from date. A certified check for \$32,-500, payable to the District Clerk, is required.

### NEBRASKA

Albion School District, Neb.
Bonds Not Voted—At an election held on June 8 the voters did
not approve the issuance of \$361,000 construction bonds.

Lincoln, Neb.

Bend Offering—Sealed bids will be received by the City Clerk until 10 a.m. (CST) on July 21 for the purchase of \$150,000 not to exceed 3% interest sanitary sewer system bonds. These are the bonds authorized at the election held on April 13 held on April 13.

Randolph, Neb.

Bend Sale—The \$20,000 athletic field bonds authorized at the election held on April 6 were purchased recently by the First State Bank, of Randolph, as 23/4s, at a price of 100.12.

### NEW HAMPSHIRE

Franklin, N. H.

Bond Offering — Mildred S.
Gilman, City Clerk, will receive sealed bids until noon (DST) on June 28 for the purchase of \$145,-000 water coupon bonds, Dated July 1, 1948 Denomination \$1,000. July 1, 1948 Denomination \$1,000. Due on July 1, as follows: \$8,000 frow 1949 to 1953, and \$7,000 from 1954 to 1968, all inclusive. Bidders to name one rate of interest in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the First National Bank of Boston. No bid for less than par and accrued interest to date of delivery will be accepted. Approved as to legality by Ropes, Gray, Best, Coolidge & Rugg, of Boston. The right is served to reject any or all bids.

Nashua Sch. Dist., Valley County

Nashua Sch. Dist., Valley County (P. O. Nashua), N. H. Bonds Voted—At an election

the issuance of \$100,000 high school bonds, and \$80,000 elementary school bonds.

Pittsberg School District, N. H. Bond Sale—The \$117,000 school bonds offered on June 15—v. 167, & Shafto, as 2s, at a price of 100.399, a basis of 1.92%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1958, incl.

syndicate composed of the Fidelity Union Trust Co. of Newark, Boland, Saffin & Co., B. J. Van Ingen & Co., both of New York, and MacBride, Miller & Co., of Newark, taking \$899,000 as 2s, at a price of 100.591, a basis of 1.939%, York City, that the bonds are sollows. as follows:

A 1.00

\$859,000 series B bonds. Dated March 1, 1948. Due serially from 1949 to 1968. 40,000 series A bonds. Dated Sept. 1, 1948. Due serially

from 1948 to 1957 inclusive.

The next highest bidder was Kidder, Peabody & Co., R. W. Pressprich & Co., W. E. Hutton & Co., and Coffin & Burr, jointly, co., and Coffin & Burr, jointly, for \$902,000 as 2.10s, at 100.30.

Camden Housing Authority, N. J. Note Sale—The \$1,393,000 temporary loan 17th series notes of fered on June 15—v. 167, p. 2520— were awarded as follows:

\$700,000 at 1.05%, plus a premium of \$2, to the Central Hanover Bank & Trust Co., New York 696,000 at 1.07%, plus a premium of \$7.46, to the Chemical Bank & Trust Co., New York, and

Dated June 30, 1948. Due May 6, 1949

Cedar Grove Township Sch. Dist.
(P. O. Cedar Grove), N. J.
Bonds Voted — At an election held on May 25 the voters approved the issuance of \$40,000 school addition bonds.

Hillside School District, N. J.
Bonds Note Voted—At an election held on June 8 the voters did not approve the issuance of \$585,-000 school bonds.

### Montclair, N. J.

Montclair, N. J.

Bond Sale—The \$141,000 school, series B bonds, offered on June 15—v. 167, p. 2517—were purchased by Coffin & Burr, and Hall & Co., both of New York, jointly, as 1½s, at a price of 100.162, a basis of 1466%. Dated July 1, 1947. Due serially on July 1, from 1949 to 1958, incl. The next highest bidder was the Fidelity Union Trust Co., Newark, for 1½s, at 100.157.

Newark, N. J.

Bond Offering—Vincent J. Murphy, Director of Department of Revenue and Finance, will receive sealed bids until noon (DST) on June 29 for the purchase of \$3,-635,000 not to exceed 6% interest coupon or registered bonds divided as follows:

\$2,938,000 school bonds. Due or 38,000 school bonds. Due on July 15, as follows: \$230,000 in 1949; \$175,000 in 1950 and 1951; \$170,000 in 1952; \$163,-000 in 1953; \$165,000 from 1954 to 1958, and \$120,000 from 1959 to 1968, all incl.

600,000 emergency housing bonds. Due \$150,000 on July 15, from 1949 to 1952 incl.

97,000 fire apparatus bonds. Due on July 15, as follows: \$20,000 from 1949 to 1952, and \$17,000 in 1953.

Dated July 1, 1948. Denom. \$1 Dated July 1, 1948. Denom. \$1,-000. Principal and interest (J-J) payable at the National State Bank, Newark. In bidding for the bonds, the bidders must consider the bonds as constituting a single issue of bonds. Bidders to name the rate of interest in a multiple of 1/20 of 1% and must be the same for all of the bonds. The successful bidder will be furnished with the approving opinion of with the approving opinion of Reed, Hoyt & Washburn, of New York City, that the bonds are valid and legally binding obligations of the City. A certified check for \$72,700 payable to the City, is required. required.

The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York City, that the bonds are valid and legally binding obligations of the Borough. A certified check for \$360 payable to the Borough, is required.

Scotch Plains Township (P. O. Scotch Plains), N. J.

Bond Offering—Charles H. Roberts, Township Clerk, will receive sealed bids until 8:15 p.m. (DST) on June 29 for the purchase of \$256,000 not to exceed 6% interest on June 29 for the purchase of \$256,000 not to exceed 6% interest sewer coupon or registered bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$10,000 from 1949 to 1970, and \$12,000 from 1971 to 1973, incl. Principal and interest (J-J) payable at the Westfield Trust Co., Scotch Plains Branch, Scotch Plains. Each bid must specify in a multiple of % or 1/20 of 1% a single rate of interest which the bonds are to bear. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York City, that the bonds are valid and legally binding obligations of the Township. A certified check for \$5,120, payable to the Township, is required.

\*\*Springfield Township Sch. Dist.\*\*

Springfield Township, is required.

Springfield Township Sch. Dist.

(P. O. Springfield), N. J.

Bond Sale—The \$69,000 school bonds offered on June 15—v. 167, p. 2517—were purchased by J. S. Rippel & Co., of Newark, as 2s, at a price of 100.41, a basis of 1.947%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1963, incl. The next highest bidder was the First National Bank, Springfield, for 2s, at par.

Summit. N. J.

Bond Offering — William R. Gibson, City Clerk, will receive sealed bids until 8.30 p.m. (DST) on July 6 for the purchase of \$301,000 not to exceed 6% interest coupon or registered bonds, di-vided as follows:

\$161,000 fire headquarters bonds.

\$161,000 fire headquarters bonds.
140,000 school series, A bonds.
Dated Aug. 1, 1948. Denomination \$1,000. Due on Aug. 1, as follows: \$20,000 from 1949 to 1956;
\$15,000 from 1957 to 1963; \$8,000 in 1964, and \$7,000 from 1965 to 1968, all inclusive. Principal and interest (F-A) payable at the Summit Trust Co., Summit Each proposal must specify in a multiple of 1/8 or 1/20 of 1% a single rate of interest which the bonds are to bear. The successful bidare to bear. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Woods, of New York City, that the bonds are valid and legally binding obligations of the City A certified check for \$6,020 pay able to the City, is required.

### **NEW MEXICO**

Belen, N. Mex.

Bids Rejected — All bids re-ceived for the \$166,000 general obligation bonds offered on June 11—v. 167, p. 2410—were rejected.

Las Cruces, N. Mex.

Bond Sale—The \$625,000 bonds offered on June 11—v. 167, p. 2181—were purchased by John Nuveen & Co., of Chicago, and Associates, as 234s, and 3s, as follows:

\$225,000 sewer system improve-ment bonds. 275,000 water works improve-ment bonds.

100,000 municipal park improvement bonds.
25,000 street improvement bonds.

—were purchased by Sidlo, Simons, Roberts & Co., of Denver, the only bidders, at par, a net interest cost of 2.657%, as follows: \$175,000 as 2½s, maturing on June 1, from 1949 to 1960, and \$120,000 as 234s, maturing on June 1, from 1961 to 1968 inclusive Dated June 1, 1948.

Bonds Not Voted—At an elec-Union High School District bonds offered at the same time were not

Loving, N. Mex.

Bonds Not Voted — At an election held on April 6 the voters did not approve the issuance of \$110,000 disposal plant bonds.

### NEW YORK

Candor, Spence and Caroline
Central Sch. Dist. No. 1
(P. O. Candor), N. Y.
Bond Offering — The \$178,060
school bonds offered on June 10—
v. 167, p. 2517—were purchased
by the Manufacturers and Traders
Trust Co. of Buffalo, Roosevelt &
Cross, and Hall & Co., both of
New York, jointly, as 2.10s, at a
price of 100.73, a basis of 2.044%.
Dated May 1, 1948. Due serially
on May 1, from 1949 to 1978, incl.
The next highest bidder was J. G.
White & Co., and Sherwood & Co., White & Co., and Sherwood & Co., jointl, for 2.10s, at 100.66.

Dewitt Common School District No. 3 (P. O. R. D. No. 3, East Syracuse), N. Y.

Bond Sale-The \$50,000 building 1948 bonds offered on June ing 1948 bonds offered on June 14 — v. 167, p. 2630 — were purchased by the First Trust & Deposit Co., of Syracuse, and the Bank of East Syracuse, jointly, as 2s, at a price of 100.028, a basis of 1.997%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 incl. The next highest bidder was E. H. Rollins & Sons, for 2½s, at 100.367%.

Eastchester (P. O. Tuckahoe), N. Y.

Bond Offering — William F. Horan, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on June 22 for the purchase of \$30,800 not to exceed 5% interest coupon or registered bonds divided as follows:

\$18,000 highway 1948 bonds. De-nomination \$1,000. Due on May 1, as follows: \$3,000 in 1949 and 1950, and \$4,000 from

1949 and 1950, and \$4,000 from 1951 to 1953 inclusive. 800 parking space 1948 bonds. Denomination \$1,000 one for \$800. Due on May 1, as fol-lows: \$2,800 in 1949; \$2,000 in 1950 and 1951, and \$3,000 in 1952 and 1953.

Dated May 1, 1948. Principal and interest (M-N) payable at the First National Bank & Trust Co., Tuckahoe. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. The bonds will be delivered in New York City or at such other place as may be agreed. such other place as may be agreed with the purchaser, about July 15. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A cortified check for \$616 payable certified check for \$616 payable to the Town, is required.

Hempstead, Franklin Square

Hempstead, Franklin Square
Public Parking Dist. (P. O.
Hempstead), N. Y.
Bond Sale—The \$150,000 parking field bonds offered on June
15—v. 167, p. 2517—were purchased by the Franklin Square
National Bank, as 2.20s, at a price
of 100.65, a basis of 2.129%. Dated
June 1, 1948. Due serially on June
1, from 1949 to 1973 incl. The
next highest bidder was George B.
Gibbons & Co., Inc., and Chas. E.
Weigold & Co., jointly, for 2.20s,
at 100.21.

p. 2517—were purchased by the First National Bank of Heuvelton, the only bidder, at 2½s, at par, Dated June 10, 1948. Due serially 2517on June 9, from 1949 to 1953 inc

Mohawk Fire District, Mohawk
(P. O. Fonda), N. Y.
Bond Sale—The \$17,000 bonds
offered on June 14—v. 167, p.
2517—were purchased by the National Mohawk River Bank, of
Fonda, as 2s, at par, as follows:
\$11,600 fire fruck, series A 1646

\$11,600 fire truck, series A 1948 bonds Due serially on June 1, from 1949 to 1958 inclusive. 5,400 fire house, series B 1948 bonds. Due serially on June 1, from 1949 to 1959 inclusive.

Dated June 1, 1948. The next highest bidder was Sherwood & Co., for 2.20s, at 100.335.

Mount Pleasant Union Free School District No. 1 (P. O. North Tarrytown), N. Y.

Bond Offering—Frank L. Martin, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 25 for the purchase of \$25,000 not to exceed 5% interest land acquisition coupon or registered bonds. Dated July 1, 1948. Denom. \$500. Due \$5,000 on July 1, from 1949 to 1953 inclusive. Rate of in-1949 to 1933 inclusive. Rate of interest to be in multiples of ¼ of 1%, and must be the same for all of the bonds. Principal and interest (J-J) payable at the First National Bank of North Tarrytown. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about July 19. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser without cost. A certified check for \$500 payable to the Discheck for \$500 payable to the District, is required.

trict, is required.

Newcomb Central School District
No. 1 (P. O. Newcomb),
New York

Bond Sale—The \$410,000 building bonds offered on June 10—v.
167, p. 2410—were purchased by
J. G. White & Co., and Sherwood
& Co., both of New York, jointly,
as 2.40s, at a price of 100.561, a
basis of 2.336%. Dated July 1,
1948. Due serially on Nov. 1, from
1948 to, 1967 inclusive. The next
highest bidder was the Manufacturers and Traders Trust Co.,
Buffalo, Roosevelt & Cross, and
Hall & Co., jointly, for 2½s, at
100.53.

New York City Housing Authority.

New York

Note Sale—The \$6,000,000 temporary loan, series F notes offered on June 11—v. 167, p. 2517—were purchased by the Chase National Bank, Salomon Bros. & Hutzler, and C. J. Devine & Co., all of New York, jointly, at a price of 1.14%, plus a premium of \$66. Dated June 25, 1948. Due Dec. 27, 1948. The only other bidder was the Chemical Bank & Trust Co., New York, Guaranty Trust Co., New York, National City Bank, New York, and Bank of America National Trust & Savings Association, San Francisco, at 1.35%. tion, San Francisco, at 1.35%.

tion, San Francisco, at 1.35%.

Norwich, N. Y.

Bond Offering — L. D. Sutliff,
Jr., City Chamberlain, will receive
sealed bids until 3.30 p.m. (DST)
on June 29 for the purchase of
700,000 not to exceed 4% interest
water-1948 coupon or registered
bonds. Dated July 1, 1948. Denomination \$1,000. Due on July
1, as follows: \$20,000 from 1949 to
1958, and \$25,000 from 1959 to
1978, all inclusive. Bonds maturing from 1971 to 1978 both inclusive, will be redeemable at the
option of the City, as a whole or
in part, in their inverse numerical b. 2629—were purchased by Lyons & Shafto, as 2s, at a price of 100.399, a basis of 1.92%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1958, incl. The next highest bidder was W. E. Hutton & Co., and Kenneth B. Hill & Co., jointly, for 2s, at 100.345.

NEW JERSEY

NEW JERSEY

NEW JERSEY

Required.

North Arlington, N. J.

Bond Offering—Robert B. Galloway, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 6 for the purchase of \$18,000 not to exceed 6% interest improvement bonds. Dated July 1, 1948. Due serially within 20 years from date of issuance, the first installment of principal payable Dec. 1, 1949. Optional for redemption in 10 years.

NEW JERSEY

NEW JERSEY

Rond Offering—Robert B. Galloway, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 6 for the purchase of \$18,000 not to exceed 6% interest insprovement bonds. Dated July 1, 1948. Due serially within 20 years from date of issuance, the first installment of principal payable Dec. 1, 1949. Optional for redemption in 10 years.

NEW JERSEY

Rond Sale—The \$904,000 school District, N. J. and \$3,000 from 1952 to 1955, all incl. Principal and interest (J-J) payable at the Rutherford National al Bank, Lyndhurst Branch No. 1, payable at the Rutherford National al Bank, Lyndhurst Branch No. 1, offered on June 10—v. 167, p. 2517

Required.

North Arlington, N. J.

Bond Offering—Robert B. Galloway, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 6 for the purchase of \$1908, or on any living 20 years from date of issuance of issuance of \$10.21.

Hempstead Sanitary District No. 6 (P. O. West Hempstead), N. Y.

Bonds Voted — At an election held on June 8 the voters approved the issuance of \$450,000 incinerator bonds.

Round Sale—The \$9904,000 school be in multiples of ¼ or 1/10 of the City, as a whole or ment bonds.

Dated June 1, 1948. Due serially within 20 years from date of incipal discounts of the principal payable Dec. 1, 1949. (P. O. Las Cruces), and Incipal school District No. 6 (P. O. West Hemp proving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the pur-chaser without cost. A certified check for 2% of the bonds bid for, payable to the City, is required.

Ocean Beach, N. Y.

Bond Offering — James H.

Adams, Village Treasurer, will receive sealed bids until noon (DST) on June 25 for the purchase of \$16,500 not to exceed 5% interest general improvement, 1948 coupon or registered bonds. Dated June 1, 1948. Denomination \$500. Due on June 1, as follows: \$3,000 in 1949; \$3,500 from 1950 to 1952, and \$3,000 in 1953. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest (J-D) payable at the South Shore Trust Co., Rockville Centre. The bonds will be delivered at New York City or at such other place as may be agreed with the purchaser about July 9. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser without cost. A certified check for \$330 payable to the Village, is required. Ocean Beach, N. Y. is required.

for \$330 payable to the village, is required.

Port Byron, N. Y.

Bond Offering—A Stewart Dayharsh, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on June 24 for the purchase of \$25,000 not to exceed 5% interest municipal building, 1948 coupon or registered bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$2,000 from 1949 to 1960, and \$1,-000 in 1961. Principal and interest (J-J) payable at the Auburn Trust Co., Port Byron Branch, Port Byron. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about July 15, 1948. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, as to the validity of the bonds will be furnished the purchaser without cost. A certified check for \$500 payable to the Village, is required.

Tonawanda, N. Y.

Rand Offering—Ida, M. H. Bonders.

Tonawanda, N. Y.

Bond Offering—Ida M. H. Rogalsky, City Clerk, will receive sealed bids until 11 a.m. (EST) on June 23 for the purchase of \$325,000 not to exceed 134% interest town claim 1948 coupon or registered bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$22,000 from 1949 to 1958, and \$21,000 from 1959 to 1963, all inclusive. Bidders to name a single rate of in-1959 to 1963, all inclusive. Bidders to name a single rate of interest in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-J) payable at the Marine Midland Trust Co., New York City. The approving opinion of Wood, King & Dawson, of New York City, will be furnished the successful bidder without cost. A certified check for \$6,500 payable to the City, is required.

Tusten and Cochecton Central
Rural School District No. 1
(P. O. Narrowsburg),
New York
Bond Offering—Paul E. Schneider, Clerk of Board of Education,
will receive sealed bids until 2
p.m. (DST) on June 30 for the
purchase of \$15,000 not to exceed
4% interest building coupon or
registered bonds. Dated June 1,
1948. Denomination \$1,000. Due
\$1,000 on June 1, from 1949 to
1963 inclusive. Principal and interest (J-D) payable at the First 1963 inclusive. Principal and interest (J-D) payable at the First National Bank, Narrowsburg. Rate of interest to be in multiples of 1/10 of 1%, and must be the same for all of the bonds. A certified check for \$300 payable to the Board of Education, is required.

### NORTH CAROLINA

Cleveland County (P. O.

ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 22 for the purchase of \$750,000 not to exceed 6% interest school building, series A coupon bonds. Dated June 1, 1948. Denomination \$1,000. Due on June 1, as follows: \$35,000 from 1959 to 1955; \$40,000 from 1956 to 1966, and \$50,000 in 1967 and 1968, all inclusive. Bidders are requested to name the rate or rates of ininclusive. Bidders are requested to name the rate or rates of interest in multiples of ¼ of 1%, Each bid may name one rate for one part of the bonds (having the rate or rates for the balance, but no bid may name more than four rates and each bidder must specify the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. No bid for less than par and account in for less than par and accrued interest will be entertained. The approving opinion of Mitchell & Pershing, of New York City, will be furnished the purchaser. A certified check for \$15,000 payable to the State Treasurer, is required.

Fayetteville Housing Authority North Carolina

Note Sale-The \$329,000 temporary loan notes offered on June 15—v. 167, p. 2520—were pur-chased by the Chemical Bank & Trust Co., of New York and Associates, at 1.07%, plus a premium of \$4. Dated June 30, 1948. Due of \$4. Dated June 30, 1948. Due Feb. 25, 1949. The next highest bidder was the Bessemer Trust Co., Jersey City, at 1.07%, plus \$3.

Gaston County (P. O. Gastonia), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 22 for the purchase of \$1,600,000 not to exceed 6% interest school building coupon bonds. Dated June 1, 1948. Denomination \$1,000. Due on June 1, as follows: \$30,000 June 1, 1948. Denomination \$1,000. Due on June 1, as follows: \$30,000 in 1950; \$35,000 in 1951; \$35,000 in 1952; \$55,000 from 1953 to 1955; \$65,000 in 1956, and \$75,000 from 1957 to 1973, inclusive. Bidders are requested to name the rate or rates of interest in multiples of ¼ or 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the turities) and another rate for the balance, but no bid may name more than four rates, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. No bid for less than par and account in for less than par and accrued interest will be entertained. Principal and interest (J-D) payable in New York City. The approving opinion of Mitchell & Pershing of New York City will. ing, of New York City, will be furnished the purchaser. A certified check for \$32,000, payable to the State Treasurer, is required.

Stanly County (P. O.
Albermarle), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh; until 11 a.m. (FST) on June 22 until 11 a.m. (EST) on June 22 for the purchase of \$470,000 not to exceed 6% interest school building coupon bonds. Dated June 1, 1948. Denomination \$1,000. bullding
June 1, 1948, Denomination \$1,000
Due on June 1, as follows: \$8,000
from 1951 to 1953; \$10,000 in 1954;
\$8,000 in 1955 and 1956, and \$20,000
from 1957 to 1977 inclusive,
1943ders are requested to name Bidders are requested to name the rate or rates of interest in multiples of ¼ of 1%. Each bid multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturies) and another rate or rates for the balance, but no bid may name more than four rates, and each bidder must specify to his bid the amount of bonds of each rate. Each rate may be bid for bonds of consecutive maturities. No bid for less than par and accrued interest will be enteraccrued interest will be enter-tained. Principal and interest (J-D) payable in New York City. Shelby), N. C.

Bond Offering—W. E. Easter—The approving opinion of Reed, Hoyt & Washburn of New York

City, will be furnished the pur-chaser. A certified check for \$9,-400 payable to the State Treasurer, is required.

### **NORTH DAKOTA**

Fordville School District, N. Dak.

Bonds Voted — At an election held on June 1 the voters approved the issuance of \$20,000 school improvement bonds.

Rolette, N. Dak.

Rolette, N. Dak.

Bond Offering—D. M. Smith,
City Auditor, will receive sealed
bids at the office of the County
Auditor, Fargo, until 10 a.m.
(CST) on June 26 for the purchase of \$4,500 not to exceed 5%
interest City bonds. Dated July
1, 1948. Denomination \$900. Due
\$900 on July 1, from 1950 to 1954
inclusive. All bonds to be redeemable on any interest payment. deemable on any interest payment date at the option of the City. No bids for less than par. A certified check for 2% of the bid, is

Rolla School District No. 4. N. Dak. Bond Offering—A. O. Halvor-son, Clerk of Board of Education, son, Clerk of Board of Education, will receive sealed bids at the County Auditors office in Rolla, until 2 p.m. (CST) on June 28 for the purchase of \$66,000 not to exceed 4% interest improvements. 4% interest improvements. Dated July 1, 1948. De-nation \$1,000. Due on July nomination \$1,000. nomination \$1,000. Due on July 1, as follows: \$3,000 from 1950 to 1959, and \$4,000 from 1960 to 1968 inclusive. No bid for less than par and accrued interest. These are the bonds authorized at the election held on April 20.

Wheatland Common School District No. 18, N. Dak.

Bond Offering — Bids will be received at the County Auditor's office, Fargo, until 2 p.m. (CST) on July 6 for the purchase of \$8,000 school bonds. Dated July 1, 1948. Denomination \$500. Due \$500 on July 1, from 1949 to 1964 inclusive. A certified check for 2% of the amount bid, is required.

### OHIO

Arcanum, Ohio
Bonds Approved — An issue of
\$6.500 White-Way lighting system bonds was recently approved by the Village Council.

Clearcreek Township Local School
District (P. O. Stoutsville),
Ohio
Bond Sale—The \$88,000 building bonds offered on June 15—
v. 167, p. 2518—were purchased by J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.919, a basis of 2.41%. Dated July 1, 1948. Due serially on March and Sept. 1, from 1949 to 1972 incl. The next highest bidder was Hayden, Miller & Co., for 2½s, at Miller & Co., for 21/2s,

Farmersville, Ohio

Bond Offering—Carl Oldfather,
Village Clerk, will receive sealed
bids until noon (EST) on June 26
for the purchase of \$3,500 4%,
equipment bonds. Dated June 1,
1948, Denomination \$500. Due \$500
on June 1, from 1950 to 1956 incl.
Bidders may bid for a different
rate of interest in a multiple of ¼
of 1%. No bid for less than par
and accrued interest will be conand accrued interest will be considered. A certified check for \$100 payable to the Village, is required.

quired.

Franklin County (P. O. Columbus),
Ohio

Bond Offering—Ella A. McCarley, Assistant Clerk of Board of County Commissioners, will received sealed bids until 10 am, (EST) on June 25 for the purchase of \$23,784 not to exceed 3% interest Sewer District No. 1, sewer improvement No. 17 bonds. Dated July 15, 1948. Denomination \$1,000, one for \$784. Due on Sept. 1, as follows: \$2,784 in 1949; \$3 000 in 1950, and \$2,000 from 1951 to 1959 inclusive. Rate of interest to be in multiples of ¼ of 1%. Principal and interest (M-S) payable at the County 1/4 of (M-S) (M-S) payable at the County Treasurer's office. A complete transcript of the proceedings will be furnished the successful bid-

der at the time of award. Purser must pay charges, if any, delivery outside the City of lumbus. A certified check for Columbus. 1% of the par value of bonds bid upon payable to the Board of County Commissioners, is re-quired.

New Waterford Local Sch. Dist., Ohio Bond Offering — William G.

Bond Offering — William G. Gloss, Clerk of Board of Education will receive sealed bids until 7 p.m. (EST) on June 26 for the purchase of \$50,000 3% building bonds. Dated May 1, 1948. Denomination \$500. Due \$1,500 May and \$1,000 Nov. 1, 1950 and 1951; \$1,500 May and \$1,000 Nov. 1, 1952; \$1,000 May and Nov. 1, 1953 and 1954; \$1,500 May and \$1,000 Nov. 1, 1955; \$1,000 May and Nov. 1, 1956 and 1957; \$1,500 May and \$1,000 Nov. 1, 1959 and 1960; \$1,500 May and \$1,000 Nov. 1, 1959 and 1960; \$1,500 May and \$1,000 Nov. 1, 1964; \$1,500 May and \$1,000 Nov. 1, 1965 and 1966; \$1,500 May and \$1,000 Nov. 1, 1965 and 1966; \$1,500 May and \$1,000 Nov. 1, 1967, \$1,000 May and Nov. 1, 1968, \$1,500 May and Nov. 1, 1968 1965 and 1966; \$1,500 May and \$1,-000 Nov. 1, 1967; \$1,000 May and Nov. 1, 1968 and 1969; \$1,500 May and \$1,000 Nov. 1, 1970, and \$1,-000 May and Nov. 1, 1971. Bid-ders may bid for a different rate of interest in multiples of ¼ of 1%. The bonds will be sold to the l%. The bonds will be sold to the highest bidder at not less than par and accrued interest. Bids may be made upon all or any number of bonds of this issue. All bids must state the number of bonds bid for and the gross amount of bid and accrued interest to the date of delivery. Enclose a certificate of delivery. date of delivery. Enclose a certified check for \$500, payable to the Board of Education.

North College Hill, Ohio

North College Hill, Ohio

Bond Offering — John A. Reilman, City Auditor, will receive sealed bids until noon (EST) on July 1, for the purchase of \$18,-284.68 3% street improvement special assessment bonds. Dated June 1, 1948. Denom. \$1,000, one for \$1,284.68. Due on Dec. 1, as follows: \$1,284.68 in 1949; \$1,000 in 1950, and \$2,000 from 1951 to 1958, all inclusive. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. The apbid for a different rate of interest in a multiple of ¼ of 1%. The ap-proving opinion of Peck, Shaffer & Williams of Cincinnati, will be furnished. No bid for less than par and accrued interest. A cer-tified check for 1% of the bonds bid for, payable to the City, is re-quired.

North Kingsville, Ohio
Bond Offering—Ida Beebe, Village Clerk, will receive sealed bids until noon (EST) on July 2 for the purchase of \$17,000 6% storage building construction bonds. Dated June 1, 1948. Denomination \$1,000. Due on Jan. 1, as follows: \$2,000 from 1949 to 1956, and \$1,000 in 1957. The bonds will be sold for not less than par and accrued interest to date par and accrued interest to date of delivery. These are the bonds authorized at the general election in 1947. A certified check for \$170 payable to the Village Treasurer, is required. These bonds were offered without success on June 7

Norwalk, Ohio Norwalk, Ohio

Bond Sale—An issue of \$500,000
municipal light and power system
first mortgage revenue bonds was
purchased recently by Braun,
Bosworth & Co., Inc., as 2½s, at a
price of 100.17. Dated July 1,
1948. Due serially on July 1, from
1949 to 1967 inclusive.

Parma, Ohio

Bond Call — Josephine Baker,
City Treasurer, calls for payment
on July 1, \$30,000 2% to 5% interest refunding street improvement bonds. Dated Oct. 1, 1936. Denom. \$1,000. Due Oct. 1, 1966. Said bonds together with matured interest coupons shall be presented on July 1, for payment at par and accrued interest at the Cleveland Trust Co., Cleveland, Interest ceases on date called.

were awarded to Ryan, Sutherland & Co., of Toledo, as 24/4s, at a price of 100.306, a basis of about 2.19%. Sale consisted of: \$17,000 2.19%. Sale consisted of: \$17,000 paving bonds; \$13,000 fire truck, and \$4,000 street department truck bonds. Second high bid of 100.144 for 24s was made by the First. National Bank of Sebring.

Struthers, Ohio

Struthers, Ohio

Bond Offering—John F. Pearce,
City Auditor, will receive sealed
bids until noon (EST) on June 25i
for the purchase of \$9,064.73 3%!
street improvement coupon bonds.
Dated Jan. 1, 1948. Denom. \$1,000,0
one for \$1,064.73. Due on Dec. 1,0
as follows: \$1,064.73 in 1949, and;
\$1,000 from 1950 to 1953 incl. Bidders may bid for a different rate
of interest in multiples of ¼ of
1%, and all bids must state the
number of bonds bid for and the
gross amount of bid and accrued
interest to date of delivery. The
bonds shall be sold to the highest
bidder at not less than par and accrued interest. A certified check
for \$100 payable to the City, is
required. required.

Tiffin, Ohio

Bond Sale-The \$70,000 swimming pool bonds offered June 1—v. 167, p. 2306—were awarded to the City National Bank of Tiffin, as 2½s, at a price of 100.014, a basis of about 2.49%. Due from 1949 to 1959 inclusive.

### **OKLAHOMA**

Beaver, Okla.

Bonds Voted — At an election held on June 8 the voters approved the issuance of \$15,000 street maintenance equipment nd fire fighting equipment bonds.

Drumright School District; Okla.

Bond Sale—The \$216,000 build—ing, repair and equipment bonds offered on June 11—v. 167, p. 2411—were purchased by Evan L. Davis, of Tulsa, and Associates, at a net interest cost of 2,783%. Due coriclly from 1051 to 1059, including serially from 1951 to 1958 inclu-

Seminole, Okla— Bond Sale—The \$105,000 bonds offered on June 8 were purchased by the First State Bank of Seminole, as follows:

\$90,000 water works extension and improvement bonds at a net interest cost of 2.80%. Due serially from 1951 to 1968 inclusive

,000 street equipment purchase bonds at a net interest cost of 2.66%. Due serially from 1951 to 1965 inclusive

Spiro School District, Okla.

Bond Sale—The \$8,500 building bonds offered on June 15—y.

167, p. 2631—were purchased by Calvert & Canfield of Oklahoma City, as follows: \$4,000 as 2½s, maturing from 1951 to 1954, and \$4,500 as 2½s, maturing from 1955 to 1958 inclusive to 1958 inclusive.

Wilburton, Okla.

Bond Offering—Buddy Wallace,
City Clerk, will receive sealed
bids until 7.30 p.m. (CST) on
June 23 for the purchase of \$175,000 not to exceed 5% interest
municipal building construction
bonds. Due serially from 3 to 21
years. The bonds will be sold to
the bidder offering the lowest
rate of interest and agreeing to
pay par and accrued interest.
These bonds were authorized at Wilburton, Okla. pay par and accrued interest.

These bonds were authorized at
the election held on May 25. A
certified check for 2% of the
amount of the bid is required.

### OREGON

Clackamas County School District.
No. 1-C (P. O Milwaukie),
Oregon

Bond Sale—The \$460,000 construction bonds offered on May 5 were purchased by the United States National Bank, and Blyth & Co., both of Portland, jointly, at a price of 100,021, a net interest cost of 2.3896%, as follows: \$182,000 as 2½s, maturing on Dec. 15, from 1948 to 1956, and \$170.000 as 2½s, maturing from 1957 to 1963, and \$108.000 as 2½s, maturing from 1964 to 1967, all Sebring, Ohio \$170.000 as 21/4s, maturing from Bond Sale — The \$34,000 bonds 1957 to 1963, and \$108.000 as 21/2s, offered June 16—v. 167, p. 2631— maturing from 1964 to 1967, all

clusive. Dated June 15, 1948. Dated July 1, 1948. Denomination proved as to legality by Win-\$1,000. Due \$5,000 on July 1, from McCulloch, Shuler & Sayre, 1949 to 1968 inclusive. Regisf Portland.

Washington County (P. O. Forest Grove), Ore.

Forest Grove), Ore.

Bond Sale—The \$250,000 conruction bonds authorized at the lection held on April 5 have been bld as 31/4s. Dated May 15, 1948. ue in 20 years.

illamook Peoples Utility District (P. O. Tillamook), Ore.
Bond Sale—The \$250,000 elec-Bond Sale—The \$250,000 electic revenue bonds offered on une 12—v. 167, p. 2307—were urchased by the Ballard-Hassett of 0f Des Moines, the only bider, as 4s, at 98.04, a basis of 15%. Dated July 1, 1948. Due rially on July 1, from 1952 to 978 inclusive.

### PENNSYLVANIA

PENNSYLVANIA

Allentown Authority, Pa.

Bond Sale — The \$3,250,000
rater revenue bonds offered on une 15—v. 167, p. 2631—were urchased by a syndicate comosed of the First Boston Corp., larriman Ripley & Co., Inc., E. H. tollins & Sons, A. Webster lougherty & Co., Schmidt, Poole Co., Dolphin & Co., Janney & Co., and Harrison & Co., all of hiladelphia, at a price of 100,003, net interest cost of 2.13434%, as ollows: \$1,805,000 as 25, maturing on July 1, from 1949 to 1969; 335,000 as 2½s, maturing on July 1, in 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1, from 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1, from 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1, from 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1, from 1975 and 1971 and significant process. , in 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1; from 972 to 1977, all inclusive. Dated uly 1, 1948. The next highest idder was Halsey, Stuart & Co., lair & Co., Inc., Union Securities orp., New York; Hemphill, loyes & Co., Hornblower & Veeks, B. J. Van Ingen & Co., lackey, Dunn & Co., Thomas & Co., Wurts, Dulles & Co., and rthurs, Lestrange & Klima, bintly, for \$115,000 as 5½s, \$2,75,000 as 2½s, and \$380,000 as 3%s, at 100.007.

\*\*S, at 100.007.

\*\*Chester County Institution District (P. O. West Chester), Pa.

\*\*Bond Offering—M. H. Brock, hief Clerk of County Commisioners, will receive sealed bids ntil 8 p.m. (DST). on June 29 or the purchase of \$1,300,000 genral obligation coupon bonds. Pated July 1, 1948. Denomination \$1,000. Due \$52,000 on July from 1949 to 1973 inclusive ate of interest to be in multiples f 1/8 of 1/%. Registered as to f 1/8 of 1%. Registered as to rincipal only. Bids will be re-lived for the entire issue at any ne rate of interest, but no bid ombining two different rates will e accepted. These bonds are is-ued subject to the favorable pinion of Townsend, Elliott & funson, of Philadelphia, and will Inson, of Philadelphia, and will e delivered to the purchaser only and after the proceedings aunorizing the issuance thereof ave been approved by the Deartment of Internal Affairs of the Commonwealth. A certified heck for 2% of the face amount the bonds, payable to the Discit Treasurer, is required.

Dubois, Pa.

Bond Sale—The \$76,000 general bligation bonds offered on June 4—v. 167, p. 2631—were purhased by C. C. Collings & Co., hased by C. C. Collings & Co., Philadelphia, as 1½s, at a price 100.039, a basis of 1.49%. Dated ly 1, 1948. Due serially on July from 1949, to 1959 inclusive. he next highest bidder was auset, Steele & Co., for 13/4s, at

East McKeesport, Pa.

1 Offering — Samuel W Bond Offering — Samuel W. horsey, Borough Secretary, will eccive sealed bids until June 24 or the purchase of \$25,000 gen-ral obligation coupon bonds. De-omination \$1,000

of the total and the

1949 to 1968 inclusive. Registerable as to principal only. Bidders to name one rate of interest in a multiple of % of 1%. No bid for less than par and accrued interest or for less than all of the bonds will be accepted. The purchaser will receive without any charge the opinion of Burgwin, Churchill & Ruffin, or Pittsburgh that the bonds on win, Churchill & Ruffin, of Pittsburgh, that the bonds are valid and general obligations of the City. A certified check for \$2,000 payable to the City, is re-

Jeannette, Pa.

Bond Sale — The \$125,000 improvement bonds offered on June chased by Moore, Leonard & Lynch and Fauset, Steele & Co., Lynch and Fauset, Steele & Co., both of Pittsburgh, jointly, as 134s, at a price of 100.05, a basis of 1.73%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 inclusive. The next highest bidder was Blair & Co., Inc., and R. C. Schmertz & Co., jointly, for 2s at 100 30

quired

for 2s, at 100.30.

for 2s, at 100.30.

Millvale, Pa.

Bond Offering—Harvey J. Diller, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 29 for the purchase of \$50,000 general obligation bonds. Dated July 1, 1948. Denom. \$1,000. Due on July 1 as follows: \$2,000 from 1950 to 1954, and \$4,000 from 1955 to 1964 inclusive. Bidders to name a single rate of interest in a multiple of ¼ of 1%. Bidders to name a single rate of interest in a multiple of ¼ of 1%. No bid for less than par and accrued interest or for less than all of the bonds will be accepted. The purchaser will receive without charge the opinion of Burgwin, Churchill & Ruffin, of Pittsburgh, that the bonds are valid and general obligations of the Borough. A certified check for \$1,000 payable to the Borough is required. able to the Borough, is required.

Norristown School District, Pa.

Bond Offering — Harold R.

Kratz, District Secretary, will receive sealed bids until 7 p.m.
(EST) on June 25 for the purchase of \$390,000 general obligation coupon bonds. Dated Aug. 1, tion coupon bonds. Dated Aug. 1, 1948. Denomination \$1,000. Due on Aug. 1, as follows: \$21,000 from 1950 to 1959, and \$20,000 from 1960 to 1968, all inclusive. Bids will be received for the entire issue either as non-callable bonds or as bonds subject to call at par in the inverse numerical order of their maturity on any interest payment date on or after Aug. 1, 1959. Bidders may submit bids for both non-callable or callable bonds, and the interest rate for each may differ, but no bid combining two or more different rates of interest for non-callable bond of interest for non-callable bond for any of the bonds will be considered. Rate of interest to be in multiples of  $\frac{1}{18}$  of  $\frac{1}{8}$ . These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the pur-chaser only if and after the prochaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs of the Commonwealth. A certified check for 2% of the face amount of the bonds, payable to the District Treasurer, is required.

Pottsville, Schuykill County (P. O. Pottsville), Pa.

Bond Offering—Frank A. Matthews, City Clerk, will receive sealed bids until 7 p.m. (DST) on June 23 for the purchase of \$400,-000 general obligation improvement courses hadden. ment coupon bonds. Dated July 1, 1948. Denom. \$1,000... Due \$20,000 on July 1, from 1949 to 1968 incl. Bonds maturing from July 1, 1959 to 1968, both inclusive, shall be callable in whole or in part in inverse numerical order, at nor and callable in whole or in part in inverse numerical order, at par and accrued interest, on July 1, 1958, or on any interest payment date thereafter at the option of the City. Registerable as to principal only. Rate of interest to be in multiples of ½ of 1%. Principal and interest (J-J) payable at the city Treasurer's office. The bonds of the Trust Co. of quired.

are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, such opinion to be paid for by the City. The City will pay for the printing of the bonds. A certified check for 2% of the par value of the bonds, payable to the City Treasurer is required. urer is required.

Upper Darby Township (P. O. Upper Darby), Pa.

Bend Sale—The \$150,000 sewer

bonds offered on June 8 were purchased by Halsey, Stuart & Co., as 1½s, at a price of 100.569, a basis of 1.42%. Dated June 1, 1948. Due \$10,000 on June 1, from 1949 to 1963 inclusive. Approved as to legality by Townsend, Elliott & Munson, of Philadelphia.

### RHODE ISLAND

Providence, R. I.

Bond Sale — The \$619,000 refunding, series 11-C bonds offered on June 15—v. 167, p. 2519—were purchased by the National City Bank, and the Bankers Trust Co., both of New York, as 2.20s, at 100.40, a basis of 2.218%. Dated June 1, 1948, Due serially on June 1, from 1954 to 1972 inclusive. The June 1, 1948, Due serially on June 1, from 1954 to 1972 inclusive. The next highest bidder was Harriman Ripley & Co., Inc., and Mercantile-Commerce Bank & Trust Co., jointly, for 2.20s, at 100.27.

Woonsocket Housing Authority, Rhode Island
Note Sale—The \$1,326,000 tem-porary loan 13th series notes of-fered on June 15—v. 167, p. 2520— were awarded as follows:

\$1,000,000 at 1.06% plus a pre-mium of \$5 and \$250,000 at mium of \$5 and \$200,000, at 1.05%, plus a premium of \$1, to the Central Hanover Bank & Trust Co., New York, 76,000 at 1.07%, plus a premium of \$80 to the Chemical Bank & Trust Co., New York and

Associates

### SOUTH CAROLINA

Anderson County School District No. 17 (P. O. Anderson), S. C.
Bond Offering—J. A. Woodson, Secretary of Board of Trustees, will receive sealed bids until noon (EST) on June 28 for the purchase of \$500,000 school coupon bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$10,000 from 1949 nomination \$1,000. Due on July 1, as follows: \$10,000 from 1949 to 1953; \$15,000 from 1954 to 1958; \$20,000 from 1959 to 1963; \$25,000 from 1964 to 1968; and \$30,000 from 1969 to 1973 inclusive. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Registered as to principal only. Each bid must be for all of the bonds, and the price offered must be not less than par and accrued interest less than par and accrued interest to the date of delivery. Bidders are requested to name the rate or rates of interest in multiples of 1/8 or 1/10 of 1% and not more than three rates may be named by each bidder. The successful bidder will be furnished with the approving opinion of Reed. Hoyt & Washburn, of New York City, but the cost of obtaining such opinion must be paid by the purchaser of the bonds. The bonds chaser of the bonds. The bonds will be delivered on or about July 15, 1948, or as soon thereafter as completed, in Anderson or New York City, at the option of the purchaser. A certified check for \$10,000 payable to the District, is required.

required.

Cherokee County School District
No. 2 (P. O. Blacksburg), S. C.
Bond Sale—An issue of \$62,000
construction bonds was purchased
recently by the Robinson-Humphrey Co., of Atlanta, and G. H.
Crawford & Co., of Columbia,
jointly, as follows: \$32,000 as 234s,
maturing on April 1, from 1949 to
1954, and \$30,000 as 214s, maturing
on April 1, from 1955 to 1958, all
inclusive. Dated April 1, 1948.
Approved as to legality by Huger
Sinkler, of Charleston.

Darlington County School District

Georgia, of Atlanta, Varnedoe, Chisholm & Co., of Savannah, and G. H. Crawford & Co., of Columbia, jointly, as 2½s, at a price of 100.19, a basis of 2.474%. Dated July 1, 1948. Due on July 1; as follows: \$8,000 from 1949 to 1957; \$9,000 in 1958; \$10,000 from 1959 to 1961, and \$12,000 in 1962 and 1963. The next highest bidder was Johnson Lane Space & Co. and Johnson, Lane Space & Co., and Citizens & Southern National Bank, Atlanta, jointly, for 2½s, at 100.14.

Richland County School District No. 1 (P. O. Columbia), S. C.

Bond Sale — The \$1,000,000 school, unlimited tax bonds offered on June 15—v. 167, p. 2519—were purchased by the Chase National Bank of New York, and the First Boston Corp., jointly, as 2½s, at a price of 100.50, a basis of 2.459%. Dated June 1, 1948. Due of 2.439%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 inclusive. The next highest bidder was the Northern Trust Co., Chicago, Harriman Ripley & Co., Inc., Alex. Brown & Sons, and Johnson, Lane, Space & Co., jointly, for 2½s, at 100.445.

### SOUTH DAKOTA

Aberdeen, S. Dak.

Bonds Voted — At an election held on June 8 the voters ap-proved the issuance of \$661,000 water and sewer bonds.

Campbell County (P. O. Mound City), S. Dak.

Bonds Not Voted—At an election held on June 1 the voters did not approve the issuance of \$60,000 construction bonds.

### Dell Rapids, S. Dak.

No Bids Received—There were no bids received for the purchase of the \$20,000 park pavilion 1948 bonds offered on May 24.—V. 167,

### Hot Springs, S. Dak.

Bond Sale—The \$90,000 sewage disposal plant bonds offered on June 7—v, 167, p. 2519—were purchased by the Allison-Williams Co. of Minneapolis, as 2½s, at par. Dated June 1, 1948. Due serially on June 1, from 1951 to 1968 inclusive 1968 inclusive.

### Menno, S. Dak

Bonds Sold—An issue of \$20,000 water works bonds was sold recently to the Menno State Bank. These are the bonds authorized at the election on March 16.

### Nisland, S. Dak.

Bonds Voted — At an election held on June 8 the voters approved the issuance of \$8,500 sewer system bonds.

### TENNESSEE

Cleveland, Tenn.

Bond Sale-The \$200,000 electric system revenue, series B bonds offered on June 11—v. 167, p. 2519—were purchased by the p. 2519—were purchased by the Mid-South Security Co., of Nashville, at a price of 100.149, a net interest cost of 2.026%. Dated June 1, 1948. Due serially on June 1, 1948. Due serially on June 1, from 1949 to 1956 inclusive.

### Erwin, Tenn.

Bond Offering — E. B. Clark, Town Recorder, will receive sealed bids until 1 p.m (EST) on sealed bids until 1 p.m (EST) on June 23 for the purchase of \$100,-000 not to exceed 4% interest water works revenue, series B bonds. Dated March 1, 1948. Denomination \$1,000. Due on Sept. 1, as follows: \$2,000 in 1949 and 1950; \$4,000 from 1951 to 1959 and \$2,000 from 1960 to 1971 all in 1950; \$4,000 from 1951 to 1959 and \$5,000 from 1960 to 1971, all inclusive. Bidders are requested to name a rate of interest in multiples of ¼ of 1%. Payable (M-S) at the Central Hanover Bank & Trust Co., New York City. The bonds are being issued subject to the approxing opinion of Chapthe approving opinion of Chap-man & Cutler, of Chicago, and all bids must be so conditioned. No bid for less than par and accrued interest. A certified check for \$5,000 payable to the Town, is re-

Paris, Tenn. Authorized — The City Commission has authorized the issuance of \$800,000 water and sewer bonds

Bond Offering—John R. Long, Mayor, will receive sealed bids until 7.30 p.m. (CDST) on June 29 for the purchase of \$560,000 water works improvement, series 1948 bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$17,000 in 1951 and 1952; \$18,000 in 1953 and 1954; \$19,000 in 1955 \$20,000 in 1956 \$19,000 in 1955; \$20,000 in 1956 and 1957; \$21,000 in 1958; \$22,000 in 1959 and 1960; \$23,000 in 1961; 1939 and 1960; \$23,000 in 1961; \$25,000 in 1964; \$26,000 in 1965; \$27,000 in 1966; \$28,000 in 1967; \$29,000 in 1968; \$30,000 in 1969; \$31,000 in 1968; \$30,000 in 1969; \$31,000 in 1970; \$32,000 in 1971; \$33,000 in 1972, and \$34,000 in 1973. All bonds maturing on or after July 1, 1958, shall be subject to redemption at the option of the City, in inverse numerical order on July 1, 1957, or on any interest payment date therafter, upon 30 days' published notice, at par and accrued interest plus a premium ment date therafter, upon 30 days' published notice, at par and accrued interest plus a premium of \$40 as to each bond called for redemption on July 1, 1957, and thereafter at par and accrued interest plus a premium of \$40 less \$2.50 for each year, or fraction thereof, from July 1, 1957, to the date of redemption. Principal and interest (J-J) payable at the Chemical Bank & Trust Co. New York City, or at the Commerce Union Bank, Springfield, at the option of the holder. All interest rates bid must be in multiples of ¼ of 1%, and not more than three rates may be specified, provided, that only one interest rate be named for any one maturity. The bonds will be sold for not less than par and accrued interest. The approving opinion of Chapman & Cutler, of Chicago, together with the completed bonds, will be furnished the successful bidder without cost. A certified check for \$11,200 payable to the City Treasurer, is required.

White County (P.O. Sparta), Tenn.

White County (P.O. Sparta), Tenn.
Bond Offering — S. G. Butler,
County Judge, will receive sealed
bids until noon (CST) on July 5
for the purchase of \$60,000 not to
exceed 3% interest bonds divided
as follows: as follows:

\$30,000 road bonds. Due \$3,000 on July 1, from 1949 to 1958 incl. 30,000 public building bonds. Due \$3,000 on July 1, from 1949 to 1958 incl.

Dated July 1, 1948, Rate of interest to be in multiples of ¼ of 1%, and one rate is to apply to all bonds of both issues. The bonds will be awarded all or none, to the bidder offering the lowest net interest cost after deduction of any premium.

### TEXAS

Aransas County Navigation District
No. 1 (P. O. Rockport), Texas
Bond Offering — Emory M.
Spencer, County Judge, will receive sealed bids until 10 a.m.
(CST) on June 21 for the purchase of \$45,000 not to exceed 4% interest navigation bonds. Dated interest navigation bonds. Dated July 1, 1948. Due on Jan. 1, as interest navigation bonds. Dated July 1, 1948. Due on Jan. 1, as follows: \$2,000 from 1949 to 1963; and \$3,000 from 1964 to 1968 inclusive. These bonds were authorized at an election held on April 6. Principal and interest (J-J) payable at a place preferred by the purchaser. Bids may be submitted on a combination of not more than two rates in multiples of 1% of 1%. The District will furnish the printed bonds, a copy of the legal probonds, a copy of the legal pro-ceedings, the approving opinion of any recognized bond attorney, and will deliver the bonds to the bank designated by the purchaser, all without cost to him. The District will receive bids on bonds bearing 10-year option and bonds bearing 15-year option. A certified check for \$900, is required.

Corpus Christi, Texas Bond Sale—The \$2,200,000 wa-er works revenue bonds offered

Burgar Change of Burgar Change

on June 11—v. 167, p. 2412—were purchased by a syndicate com-posed of the First Boston Corp., First Southwest Co., of Dallas Underwood, Neuhaus & Co. of Intervood, Neuhaus & Co. of Houston, Dallas Union Trust Co., of Dallas, John Douglas & Co. of Omaha, Fridley & Hess, of Houston, Thomas & Co., of Pittsburgh, Tripp & Co. of New York, and R. A. Underwood & Co., of Dallas, at a price of 100.0353, a net interest cost of 3.2259%, as follows: \$210,000 as 4s, maturing on June 1, from 1949 to 1953; \$320,000 as 2%4s, maturing from 1954 to 1959, and \$1,670,000 as 3\forall 4s, maturing from 1960 to 1978, all inclusive. Dated June 1, 1948. Legality approved by McCall, Parkhurst & Crowe of Dallas, and Chapman & Cutler, of Chicago. Cutler, of Chicago.

Cutler, of Chicago.

Additional Sale—The \$3,250,000 various purposes general obligation bonds offered at the same time were purchased by a syndicate headed by John Nuveen & Co., A. C. Allyn & Co., both of Chicago, and consisting of Paine, Webber, Jackson & Curtis of Chicago, Stranahan, Harris & Co., Inc., of Toledo, B. J. Van Ingen & Co., of New York, Barcus, Kindred & Co., C. F. Childs & Co., both of Chicago, Roosevelt & Cross, of New York, Stern Bros. & Co., of Kansas City, Rauscher, Pierce & Co., of Dallas, Russ & Co., First of Texas Corp., Dittmar & Co., Dewar, Robertson & Pancoast, all of San Antonio, First of Cleveland Corp., of Cleveland, B. M. Christie, & Co., of Houston Mar & Co., Dewar, Robertson & Pancoast, all of San Antonio, First of Cleveland Corp., of Cleveland, B. V. Christie & Co., of Houston, Commerce Trust Co., of Kansas City, Boettcher & Co., of Denver, Fox, Reusch & Co., of Cincinnati, Moroney, Beissner & Co., J. R. Phillips Investment Co., Rowles, Winston Co., all of Houston, Walter, Woody & Heimerdinger, Weil, Roth & Irving Co., both of Cincinnati Chas. B. White & Co., of Houston and F. Bert Smith & Co., of Corpus Christie, at a price of 100.038, a net interest cost of 3.5239%, as follows: \$760,000 as 34/s, maturing on June 1, from 1949 to 1960, and \$2,490,000 as 34/s, maturing on June 1, from 1961 to 1973 inclusive. Dated June 1, 1948. Legality approved for McCell Parkhypert & Covered June 1, 1948. Legality approved by McCall, Parkhurst & Crowe, of Dallas, and Vandewater, Sykes & Heckler, of New York.

Crosby County Road District No. 1 (P. O. Crosbyton), Texas

Bonds Voted — At an election held on June 1 the voters approved the issuance of \$132,000 read improvement bonds.

Dallas Housing Authority, Texas

Note Sale-The \$2,176,000 temporary loan ontes offered on June 15 — v. 167, p. 2520 — were purchased by the Bessemer Trust Co., of Jersey City, as follows:

\$442,000 26th series notes, at 1.06%, plus a premium of \$3. 1,734,000 27th series notes, at 1.04%, plus a premium of \$3.

Dated June 30, 1948. Due Feb. 11, 1949. The next highest bidder was the Chemical Bank & Trust Co., New York, for \$442,000 plus \$5, at 1.07%, and \$1,734,000 plus \$17, at 1.07%.

Denison, Texas
Bond Sale—The \$205,000 bonds
offered on June 11 were purchased by the Dallas Union Trust
Co. of Dallas, as 2%s, at a price
of 100.243, a net interest cost of
2.738%, as follows:

\$105,000 street improvement bonds. Due serially on Jan. 1, from 1961 to 1976 inclusive. 100,000 library building bonds. Due serially on Jan. 1, from 1961 to 1975 inclusive. Dated July 1, 1948.

Dated July 1, 1948.

Additional Sale—At the same time an issue of \$500,000 school bonds was purchased by a syndicate composed of C. F. Childs & Co. of Chicago, Dittmar & Co. of San Antonio, Rowles, Winston Co. of Houston and Fox, Reusch & Co. of Cincinnati, at a net interest cost of 2.7635%, as follows:

\$1,000 street improvement bonds. These are the bonds authorized at the election held on April 22.

\*\*Houston Housing Authority, Texas\*\*
Note Sale—The \$2,186,000 temporary loan 26th series notes of fered on June 16—v. 167, p. 2520—were purchased by the Bessemer Trust Co., of Jersey City, at 1.03%, plus a premium of \$3. Dated June 30, 1948. Due May 6, 1949. The 2%s, maturing on Jan. 1, from

1962 to 1978, all inclusive. Dated July 1, 1948. All of said bonds will be optional on Jan. 1, 1961. Approved as to legality by McCall, Parkhurst & Crowe of Dallas. Parkhurst & Crowe of Dallas. The next highest bidder was John Nuveen & Co., R. J. Edwards, Inc., Louis B. Henry Investments, Dallas, Provident Savings Bank & Trust Co., Cincinnati, Seasongood & Mayer and R. A. Underwood & Co., jointly, for \$230,000 as 3s, and \$270,000 as 2\%4s, at 100.177.

Ector County School Districts

(P. O. Odessa), Texas

Bond Sale—The \$800,000 County
Independent School District bonds offered on June 9—v. 167, p. 2412
—were purchased by a syndicate composed of the Mercantile-Commerce Bank & Trust Co. of St. merce Bank & Trust Co. of St. Louis, City National Bank & Trust Co. of Kansas City, M. E. Allison & Co., Dittmar & Co., both of San Antonio and the Texas Bank & Trust Co. of Dallas, at a price of 100.0547, a net interest cost of 2.44%, as follows: \$310,000 as 21/4s maturing on June 1, from 1949 to 1954, and \$490,000 as 2½s, maturing on June 1, from 1955 to 1963

Additional Sale—The \$200,000 Odessa Junior College District bonds offered at the same time were purchased by the First Southwest Co. of Dallas, at a net interest cost of 2.17%. Due seri-ally from 1949 to 1956 inclusive.

Fort Worth Independent Sch. Dist.

Texas

Bond Sale—The State Board of ducation purchased recently \$3,-000,000 construction bonds, as 23/4s. The bonds are part of an issue of \$8,250,000 authorized at the election held on Feb. 21.

Galena Park Independent School District, Texas

School District, Texas

Bond Sale — The \$1,500,000 schoolhouse bonds offered on June 10 were purchased by a syndicate composed of Moroney, Beissner & Co. of Houston, John Nuveen & Co. of Chicago, Stranahan, Harris & Co., Inc. of Toledo, First Southwest Co. of Dallas, Russ & Co. of San Antonio, J. R. Phillips Investment Co., J. Wylie Harris & Co., and McClung & Knickerbocker, all of Houston, at a price of 100.0229, a net interest Knickerbocker, all of Houston, at a price of 100.0229, a net interest cost of 3.1756%, as follows: \$1,-179,000 as 3¼s, maturing on July 15, from 1949 to 1979, and \$321,-000 as 3s, maturing on July 15, from 1980 to 1982, all inclusive. Dated July 15, 1948. The next highest bidder was Underwood, Neuhaus & Co., Braun, Bosworth & Co., Inc., Central Investment Co. of Texas, Dallas; Rauscher, Pierce & Co., Provident Savings Bank & Trust Co., Cincinnati, Lyons & Shafto and Thomas & Co., jointly, for \$632,000 as 3s, and Co., jointly, for \$632,000 as 3s, and \$868,000 as 31/4s, at par.

Gilmer Indep. School District,

Bonds Not Sold-The \$146 000 school house and refunding bonds offered on Jan. 9 were not sold. The bonds will probably be reoffered in the near future.

Gonzales, Texas

Bond Sale—The \$175,000 bonds
offered on June 10 were purchased by Rauscher, Pierce & Co.
of Dallas, at a price of par, a net
interest cost of 2.6428%, for \$112,500 as 2½s, maturing on Jan. 1,
from 1950 to 1960, and \$62,500 as
2¾s. maturing on Jan. 1 from
maturing on Jan. 1 from 23/4s, maturing on Jan. 1, from 1961 to 1978, all inclusive. The bonds will be used for the following purposes:

\$75,000 public buildings bonds. 50,000 street improvement bonds.

Chemical Bank & Trust Co., New York, and Associates, for \$2,186,-000 at 1.07%, plus a premium of

Longview, Texas

Bonds Voted — At an election held on May 27 the voters approved the issuance of \$3,075,000 City improvement bonds.

Panola County Junior College
District (P. O. Carthage),
Texas
Bond Sale—The \$400,000 building bonds offered on June 11 were Bond Sale—The \$400,000 building bonds offered on June 11 were purchased by a syndicate composed of Paine, Webber, Jackson & Curtis of Chicago, James C. Tucker & Co., of Austin, First of Texas Corp., of San Antonio, and J. Wylie Harris & Co. of Houston, at par, a net interest cost of 3.129%, as follows: \$106,000 as 2½s, maturing on Jan. 1, from 1949 to 1955; \$57,000 as 2¾s, maturing from 1956 to 1958, and \$237,000 as 3¼s, maturing from 1959 to 1968, all inclusive. Said bonds will be optional on and after 10 years. Dated July 1, 1948. The next highest bidder was R. J. Edwards, Inc., John Nuveen & Co., Columbian Securities Corp. of Texas, Dallas, and Weil, Roth & Irving Co., jointly, for \$150,000 as 2¾s, and \$250,000 as 3¼s, at 100.15.

Pecos County (P. O. Fort
Stockton), Texas
Bond Sale—An issue of \$240,000 County hospital bonds was
awarded to the Columbian Securities Corp., of Texas, of San
Antonio, at a price of 101.46, a
basis of 1.693%. Dated Dec. 15,
1947. Due \$30,000 on Dec. 15,
from 1949 to 1956 inclusive. Payable at the Central Hanover able at the Central Hanover Bank & Trust Co., New York. Ap-proved as to legality by Gibson & Gibson of Austin.

Victoria County Junior College District, Victoria County (P. O. Victoria), Texas

Bond Sale-The \$750,000 school Bond Sale—The \$750,000 school house bonds offered on June 10 were purchased by the Columbian Securities Corp., of Texas, and R. J. Edwards, Inc., both of San Antonio, jointly, at a net interest cost of 2.117%. Dated July 1, 1948. Due \$50,000 on Feb. 1, from 1949 to 1963 inclusive 1949 to 1963 inclusive.

VERMONT

Burlington, Vt.

Bond Sale—The \$150,000 airport bonds offered on June 16—v. 167, p. 2632—were purchased by Halsey, Stuart & Co., as 1½s, at a price of 100.045, a basis of 1.494%. Dated June 1, 1948. Due serially on June 1, from 1951 to 1965 incl. The next highest bidder was the Stone & Webster Securities Corp., for 13/4s, at 101.30.

VIRGINIA

Boones Mill, Va.

Bonds Voted—At an election held on May 25 the voters approved the issuance of \$12,000 water works system bonds.

Chesterfield County (P. O. Chesterfield), Va.

Bonds Voted—At an election held on May 25 the voters ap-proved the issuance of \$2,000,000 school construction bonds

Henrico County Sanitary Districts (P. O. Richmond), Va.

Bend Offering — Sealed bids will be received by the Clerk of Board of Supervisors, Henrico County, until 2 p.m. (EST) on June 30 for the purchase of \$390, -000 part to evened 6% interest 000 not to exceed 6% interest coupon bonds divided as follows: \$200,000 Henrico Sanitary District

No. 3 bonds. Due on July 1, as follows: \$3,000 from 1950 to 1954; \$5,000 from 1955 to 1965, and \$10,000 from 1966 to 1978, all inclusive. The bonds maturing after July 1, 1968, will be redeemable in 1968 will be redeemable in the inverse numerical order at par and accrued interest on any interest payment date

as follows: \$2,000 from 1950 to 1954; \$3,000 from 1955 to 1959; \$4,000 from 1960 to 1964, and \$5,000 from 1965 to 1973, all inclusive. The bonds originally offered for sale on March 27. all inclusive. The bonds ma-turing after July 1, 1963 will be redeemable in whole or in part in the inverse order of their numbers at par and ac-crued interest on any interest payment date after July

000 Henrico Sanitary District No. 2 bonds. Due \$5,000 on July 1, from 1953 to 1962 in-

clusive. ,000 Henrico Sanitary District No. 6 bonds. Due on July 1, as follows: \$1,000 from 1950 to 1955; \$2,000 from 1956 to 1965, and \$3,000 from 1966 to 1973, all inclusive. The bonds maturing after July 1, 1963 will be redeemable in whole or in part in the inverse order of their maturity at par and accrued interest on any interest payment date after July 1, 1963.

July 1, 1963.

Dated July 1, 1948. Denomination \$1,000. Each bidder must state a single rate of interest (for each issue) in multiples of ¼ or 1/10 of 1%. Principal and interest (J-J) payable at the Department of Finance of Henrico County, in Richmond. A certified check for 2% of the par value of the amount of bonds bid for, payable to the County, is required.

Staunton, Va.

Bond Offering — Catherine J.

Musser, City Clerk, will receive
sealed bids until 7.30 p.m. (EST)
on July 8 for the purchase of
\$300,000 general improvement
coupon bonds. Dated June 1,
1948. Denomination \$1,000. Due
\$15,000 on June 1, from 1949 to
1968 inclusive. Registered as to
principal only. Bidders are invited to name the rate or rates of
interest which the bonds are to Staunton, Va.
Offering — Catherine J. vited to name the rate or rates of interest which the bonds are to bear. Principal and interest payable at the City Treasurer's office. The approving opinion of Wood, King & Dawson, of New York City, will be furnished without cost to the purchaser. A certified check for 2% of the par value of the bonds bid for, payable to the City, is required.

WASHINGTON

King County Water District No. 75 (P. O. Seattle), Wash. Bond Sale—The \$30,000 general

Bond Sale—The \$30,000 general obligation bonds offered on June 10—v. 167, p. 2308—were purchased by Williard Maxwell of Seattle, as 2½s, at a price of 100.38. Dated June 1, 1948. Due serially on June 1 from 1950 to 1959 inclusive. The next highest bidder was Grande & Co., for 2½s, at a price of 100.24.

Kittitas County Consolidated
School District No. 403
(P. O. Ellensburg),
Wash.

Bond Sale — The \$100,000 general obligation bonds offered on June 14—v. 167, p. 2412 — were purchased by Foster & Marshall, of Seattle, the only bidders, at a net interest cost of 2.396%. Dated July 1, 1948. Due serially on July 1, from 1950 to 1963 incl.

WEST VIRGINIA

Calhoun County (P. O. Grants-ville), W. Va.

Bonds Not Voted—At an election held on June 8 the voters did not approve the issuance of \$225,-000 school construction and improvement bonds. 000 school construction and improvement bonds. Moundsville, W. Va.

Bonds Not Voted—At an elec-tion held on June 1 the voters did not approve the issuance of \$72,-

not approve the issuance of \$72,-000 building addition bonds.

Princeton, W. Va.

Bonds Not Voted—At an election held on June 1 the voters did not approve the issuance of \$220,000 civic improvement bonds.

WISCONSIN

Little Chute, Wis.

Bond Sale — The \$75,000 bonds offered on June 3 were purchased by Harley, Hayden & Co., of Madwillian as 24/4s. ison, at public auction, as 21/4s, at a price of 101.233, a basis of 2.129%, as follows:

\$50,000 park department bonds. 25,000 municipal building bonds.

Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 incl. The next highest bidder was the Milwaukee Co., Milwaukee, for 21/4s, at 101.226.

New Holstein Sch. Dist., No. 5, Wisconsin

Bond Sale—The issue of \$160,-000 building bonds offered June 000 building bonds offered June 16—v. 167, p. 2308—was awarded to the Northern Trust Co., Chicago, as 2s, at a price of 100.781, a basis of about 1.93%. Due from 1953 to 1968 inclusive. The Mil-1953 to 1968 inclusive. The Mil-waukee Co., second high bidder, offered 100.327 for 2s.

Pembine, Wis.

Bond Sale — The \$30,000 road bonds offered on June 15—v. 167 p. 2632—were purchased by Gillespie & Wouters, of Green Bay, as 21/4s. Dated May 1, 1948. Due serially on May 1, from 1949 to 1958 inclusive.

Wauwatosa, Wis.

Bond Sale — The \$300,000 25th series school (non-callable) bonds series school (non-callable) bonds offered June 15—v. 167, p. 2520—were awarded to the First National Bank of Chicago and the Milwaukee Co., of Milwaukee, jointly, at a price of 100.055, a net interest cost of about 1.66%, as follows: \$165,000 1½s, due on March 15 from 1000 tends 1000 as follows: \$165,000 1½s, due on March 15 from 1949 to 1959 inclusive and \$135,000 1¾s, due on March 15 from 1960 to 1968 inclusive.

Additional Sale—The \$100,000 street improvement bonds offered at the same time were awarded to the Wauwatosa State Bank, as 21/4s, at a price of 100.027, a basis of about 2.24%. Due from 1949 to 1958 inclusive.

WYOMING

Lusk, Wyo.

Bond Offering—J. P. Costlow, Town Clerk will receive sealed bids until 5 p.m. (MST) on June 28 for the purchase of \$40,000 not to exceed 4% interest sewer extension bonds. Dated July 1, 1048. December 1,000 Due 1,000 extension bonds. Dated July 1, 1948. Denomination \$1,000. Due \$2,000 on July 1, from 1949 to 1968 inclusive. Bonds may be called for payment serially after July 1, 1949, any such redemption to be made in inverse numerical order. Principal and inverse ical order. Principal and interest (J-J) payable at the Stock Growers National Bank, Cheyenne, unless other place of payment is requested by the purchaser. No requested by the purchaser. No bid for less than par and accrued interest will be considered. The Town will furnish the printed bonds and the approving opinion of such bond attorney as may be designated by the purchaser. These are the bonds authorized at the election held on May 11.

### CANADA ONTARIO

Kingston, Ont.

Bond Sale — The \$312,500 improvement bonds offered on June 15 were purchased by Wood Gundy & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 3s, at 101.67, a basis of 2.65%. Due serially from 1949 to 1958 incl.

**OUEBEC** 

Charny School Commission, Que. Bond Sale—The \$115,000 school bonds offered on June 8 were purat par and accrued interest on any interest payment date on any interest payment date after July 1, 1968.

Beckley), W. Va.

Bond Sale—An issue of \$350,000 a basis of 3.205%. Dated July 1 awarded on May 27 to Blair & Co., 1949 to 1963 inclusive.