BUS. ADM. enados and DEC 10 1948 LIGRARY MONDAY (Shortage) Station was love , which The COMMERCIAL and INANCIA RONICI,E Reg. U. S. Pat. Office New York, N. Y., Monday, May 31, 1948 Price 75 Cents a Copy Volume 167 Number 4703

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.-Sales at High Level-

Acme Steel Co.—Sales at High Level— Carl J. Sharp, President, on April 29 said: "Sales continue at a high level. Demand for our products shows no sign of slackening, and in view of the high level of general industrial activity forecast for the coming months, our sales volume for the year should reach \$60,000,000. "With the completion of additional facilities for increased production of higher finished strip products, we believe 1943 will set new records for our company."

for our company."	dan sana karang		
COMPARATIVE IN	COME ACC	OUNT	
· Quarters Ended-	Mar. 31.'48	Dec. 31.'47	Mar. 31.'47
Net sales	\$14.914.592	\$15,424,237	\$12,884.322
Operating income	3,168,496	3,619,462	3,314,706
Operating income Federal taxes on income	1,204,029	1,619,619	1,259,588
Net income	\$1,964,468	\$1,999,843	\$2,055,188
Earnings per share (993,324)	\$1.98	\$2.01	\$2.07
Net income Earnings per share (993,324) *Bastd on 993,324 sharesV. 167,	p. 1689.	···· Chi Chi Santa an	a la serva
Adams Express Co.—Earni	nge	1	11 410
(Excluding gain or 1	ose on inve	stment)	
3 Months Ended March 31-	1048	1947	1946
Total income	\$238.033	\$240 210	\$284 025
General expenses	62 025	56 425	52 900
Tay_other than income taxes	4 71.9	4 097	5 579
Tax on 10 year Al/ & debenturos	7,114	4,301	72 127
Interact on collectoral trust Aff hdg	0.170	DC 170	96 170
Interest on bank loon	9,140	20,170	20,110
COMPARABLE STATEMENT C (Excluding gain or 1 3 Months Ended March 31— Total income General expenses Tax—other than income taxes_ Interest on collateral trust 4% bds, Interest on bank loan Prov. for Federal income taxes	7,000	6,700	4,700
• Net income	A155 107	+140 DC0	A100 077
	\$155,127	\$140,300	\$100,077
COMPARATIVE STATEMENT C	OF ASSETS		and the second states a
ASSETS		Mar. 31,'48	Dec. 31,'47
Cash U. S. Govt. obligations at value		\$1,661,668	\$2,796,045
U. S. Govt. obligations at value		6,402,514	6,902,302
Current receivables		76,133	80,555
Current receivables Invests. (other than U. S. Govt. at value	obligations)	32 636 683	32 935 687
Total		\$40,776,997	\$42,714,588
LIABILITIES— Current payables and accruals	. ×		
Current payables and accruais		\$50,173	\$142,409
Reserve for contingencies		99,267	99,644
Funded debt-collateral trust 4%	bonds, du	e	and and and
Reserve for contingencies. Funded debt-collateral trust 4% March 1, 1948, non-callable Net assets aplicable to 1,477,187			1,375,500
wet assets appreable to 1,477,187	outstanding		
egnitol shares			
March 31, 1948-\$27.50 per shar	e	40,627,558	
March 31, 1948—\$27.50 per shar Dec. 31, 1947—\$27.82 per share			41,097,036
Total		\$40,776,999	\$42,714,588
- V. 167, p. 2245.			
Alabama Barnas Co. E-	1	en de la	
Alabama Power Co.—Earn Period End. Mar. 31— 1948—Mo	migs-	1010 000	ter inter
Period End. Mar. 31- 1948-Mo	ntn-1947	1948-121	Mos1947
Gross revenue \$3,669,551	\$3,251,302	\$40,291,106	\$35,087,583
Operating expenses 1,630,593 Prov. for deprec 334,000	1,282,272	19,193,641	13,286,492 3,514,905
Prov. for deprec 334,000	304,630	3,736,300	3,514,905

Prov. for deprec.	334.000	304.630	3.736.300	3,514,905
Amortiz. of plant acqui. adjustments	48,766	48,766	585,193 (3.417.712	585,193
Fed. income & excess_ profits taxes	713,107	688,986	3,793,045	[•] 4,322,183
Gross income Int. on long-term debt Amortiz, of debt disc.,	\$943,085 269,837	\$926,647 243,862	\$9,565,215 3,058,739	
other deductions	5,088 3,909	5,004 966	60,552 50,855	60,051 40,896
Nét income Divids. on pfd. stock	\$664,251 105,000	\$676,815 105,000	\$6,395,068 1,260,000	\$7,167,474 1,391,829
Balance	\$559,251	\$571,815	\$5,135,068	\$5,775,645

Allegheny Ludlum Steel Corp.-Initial Dividend-Allegheny Ludium Steel Corp.—Initial Dividend— The directors on May 21 declared an initial dividend on the 107,383 shares of \$4.50 cumulative preferred stock of 75 cents per share, pay-able June 15 to holders of record June 1. This payment will cover the period from April 15, 1948 through June 15. A dividend of 40 cents per share on the common stock was also declared, payable June 30 to holders of record June 1. This is the same as paid on March 31, last, and in each of the first three quarters of 1947. A year-end payment of 80 cents was made on Dec. 22, 1947. —V. 167, p. 2129.

Allis-Chalmers Manufacturing Co.-Add'l Bank Loans

American Bosch Corp.—Ea	rnings—	Production and the second	Alter Cast
Jan. 1 to		Mar. 31,'47 \$5,014,202	
tive expenses, etc Depreciation Prov. for Federal taxes on income_	3,768,8°0 71,732 197,000	4,620,428 53,974 126,000	3,251,588 54,901 Cr218,000
Profit Earned per common share 	\$297,983 \$0.43		Dr\$357,696 . Nil

American Gas &	Electric (Co. (& Su	ıbs.)—Eai	nings—
Period End. Mar. 31-	1948-Mon	th—1947	1948—12 M	los.—1947
그렇는 한 것은 모양은 것을 가려졌다.	S	\$	\$	\$
Subsidiaries Consol.:	11 001 000			
Operating revenues	11,881,768	9,984,324	131,561,749	107,887,852
Operation	4,770,907	3,870,897	53,551,191	40,609,261
Maintenance	951,919		10,645,609	8,334,827
Depreciation	1,140,743		13,245,492	12,149,458
Federal income taxes	1,255,293		12,590,375	11,429,706
Other taxes	990,737	the state of the second s	11,132,589	9,342,724
Operating income Mdse. sales & jobbing	\$2,772,169	and the state of the	\$30,396,493	a la calendaria da la calendaria. A calendaria da calendaria d
work (net)	43,733	11,412	414,964	29,800
Other income	46,233	17,767	414,133	406,617
Gross income	2,862,134	2,425,491	31,225,590	26,458,293
Interest on funded debt	- 603,125	500,234	7,132,271	6.023,762
Amort. of elect. plant		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1 1. C.	1
acquisition adjust	24.937	24.937	299,243	299,234
Other int. and deducts.	61,024	44,101		
Int. chgd, to constCr	17,039	2,175	101,201	7,358
Special charges for debt	in the second		Station .	and a standard
retired	3,556	St. A. Walter La	267,159	With the second and
Divs. on pfd. stocks	264,286	236,161	2,926,068	2,833,933
Balance	1,922,245	1,622,232	20,166,814	16.863.903
Divs. on com, stocks	1,326,235	1,808,545	15,451,938	13,959,681
Undistributed net in-		1000 - 100 - 100 Mar		
come of subs. cons. Amer. Gas & El, Co.: Undistrib, net income	596,010	*186,313	4,714,876	2,904,227
Subs. cons.—as above Atlantic City El. Co.	596,010	*186,313	4,714,876	2,904,227 421,491
The Scranton El. Co.	1.	2.110.200.200	ALTO DESERT	129,697
Undistrib. net income	596,010	*186,313	4,714,876	
Inc. of Am, Gas & El.:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			In the second second
From subs, consol	1,393,408	1.876,118	16,259,815	14.773.290
From Atlantic City El.	138,586	345,000		
From Scranton Elec	. K. 49.			251,855
Other income	1,379	2,306	21,687	
Total income and un-	and an an and	716	THE MUSICARY	Stand Sugar
dist, net inc. of subs.	2,129,383	2.037.110	21,810,598	19,492,462
Gen. taxes & expsnet	72.345	44,265		
Int. & misc. deducts	43,178	39,333		
Federal income taxes	80,817	121,970		
Divs. on pfd. stock	60,017	60,017		
Bal. earn. com. 'stock *Deficit.	1,873,025	1,771,524		
L'OILUIU.				

NOTE-American Gas & Electric Co. is currently proceeding with its plan to divest itself of its investment in Atlantic City Electric Co.,

In This Issue **Stock and Bond Quotations** Page New York Stock Exchange (Stocks)______ New York Stock Exchange (Bonds)______ New York Curb Exchange______ Baltimore Stock Exchange______ ____13 Battimore Stock Exchange_____ Boston Stock Exchange_____ Chicago Stock Exchange_____ Cincinnati Stock Exchange_____ Cleveland Stock Exchange_____ Detroit Stock Exchange_____ Philadelphia Stock Exchange_____ Philadelphia Stock Exchange_____ Pittsburgh Stock Exchange_____ St. Louis Stock Exchange_____ Montreal Stock Exchange_____ Montreal Curb Exchange_____ Montreal Curb Exchange_____ Toronto Stock Exchange-Toronto Stock Exchange-Over-the-Counter Markets-Transactions New York Stock Exchange-Transactions New York Curb Exchange-Stock and Bond Averages

25 29

> 34 35 35

> .35 36 37

37

.39

Miscollanoous Fosture

wiscellaneous reatures	
General Corporation & Investment News_Cover	i
State and City Bond Offerings51	
Redemption Calls and Sinking Fund Notices_45	
The Course of Bank Clearings	
Dividends Declared and Payable12	
Foreign Exchange Rates45	1
Combined Condition Statement of Federal	
Reserve Banks45	
Condition Statement of Member Banks of	
Federal Reserve System45	
	1

a subsidiary which is not retainable under the provisions of the Public Utility Holding Company Act of 1935. Beginning with the month of April, 1947 this subsidiary has not been consolidated and this change in procedure has been made retroactive to Jan. 1, 1947.---V. 167, p. 2246.

American General (Quar End. March 31— Dividends on stocks Int. earned on bonds	Corp.—Ea 1948 \$72,051 18,208	arnings— 1947 \$110,465 10,312	1946 \$45,977 22,145	1945 \$95,369 5,547
Total income Operating expenses Interest paid to banks_	\$90,259 79,085 2,434	\$120,777 66,080	\$68,122 44,502 3,342	\$100,916 43,464

tExcess of inc. over operating expenses. \$8,740 \$49,897 \$20,278 \$57,453 fwithout giving effect to security transactions. The net profit from sales of securities for the first quarter of 1948 amounted to \$150,495, in 1947 to \$351,746 and in 1946 to \$2,434,632. NOTE—On the basis of taking investments in securities owned, as set forth in the accompanying balance sheet, the net assets at March 31, 1948, were equivalent to approximately \$114.01 per share of convertible preferred stock and, after deducting prefer-ence in liquidation of \$50 per share and accrued dividends to \$3.01 per common share.

BALANCE SHEET, MARCH 31, 1948

BALANCE SHEET, MARCH 31, 1948 ASSETS—Cash in banks, \$1,019,549; accounts receivable for securi-ties sold—not delivered, \$676,945; accounts and dividends receivable and interest accrued, \$54,235; U. S. Govt, security, at market quotation (cost \$299,312), \$299,312; general market securities, at market quo-tations (average cost \$72,4763), \$837,490; investments in securities of subsidiary companies, \$20,832,307; investments in securities of asso-ciated companies, \$4,484,054; deferred charge, \$11,455; total, \$28,-215,346.

215,346. IAABILITIES—Accounts payable, accrued extenses and taxes, \$111,-745; reserve for Federal income tax, \$37,945; capital stock, \$767,563; capital surplus, \$25,119,517; net realized gain on investments, \$807,645; undistributed net income, \$30,632; unrealized appreciation (net), \$1,340,300; total, \$28,215,346.—V. 166, p. 1469.

American International Corp.-Quarterly Report-COMPARATIVE STATEMENT OF INCOME AND EXPENSES

(Excluding gain or loss on investment).

Quarter Ended March 31-	1948	1947	1946
Dividend income—cash:			
From unafilliated issuers	\$140,451		\$140,711
From non-controlled affiliates Other income:		10,868	11,423
From unaffiliated issuers	1,890	5,151	7.695
Interest income:	2,000	Lange Rein	COLUMN STREET,
From unaffiliated issuers		12.	5.500
From U. S. Govt. obligations	9,881	9.002	
	2,722	3.328	
From non-controlled affiliates	2,124	3,340	4,074
Compensation from Allied Machin-			and an Media
ery Co. of America			900
An Adam ing Part 🔿 👘			· · · · · · · · · · · · · · · · · · ·
Total income	\$154,944	\$161,594	\$173,632
General expenses	38,525	33,429	30,530
Taxes-other than income taxes	4,062		
Interest on bank loan			
Provision for Federal income taxes	5,000		
		a inclusion and	
Net inc. (excl. gain or loss on inv.)	\$107,357	\$104,110	\$98,159
COMPARATIVE STATEMENT OF	ASSETS	ATND LTAR	TT TTTES
	noono		
ASSETS-	1. A.		B Dec. 31,'47
Cash		\$1,085,637	\$1,074,145
U. S. Government obligations at curr	cent value	3,999,697	3,999,445
Current receivables		58.593	72,628
Investments (other than U. S. Govt. of	ligations)	WAR FORE	
at current value		13,234,551	13.607.055
and the second se		1.1.1.102	1000 (A.
Total		\$18 379 477	\$18 753 979
a second s		\$10,010,111	Q10,100,212
LIABILITIES-		20,597	45 541
Current payables and accruals Net assets applicable to 1,000,000 or capital shares	itstanding	20,391	45,741
March 31, 1948, \$18.35 per share	19. 1 M. 1	18 358 880	i marrie dalla
Dec. 31, 1947, \$18.70 per share		10,500,000	18,707,532
Dec. 31, 1947, \$10.10 per share			.0,101,034
		A10 000 400	#10 PE2 0P0
Total		φ10,519,411	\$18,103,212
-V. 167, p. 541.			and the state

American Machine & Foundry Co.-New Vice-Pres.-George S. Hastings, head of the company's patent department and a member of the board of directors, has been appointed a Vice-Presi-dent.--V. 167, p. 1917.

in the barrenet of the still of a literated that the start	さんそうぶ 見つび 認識
	(1) (約) (2) (2) (約) (約)
St. Louis Listed and Unlisted	Securities
or. Louis Listen and onnoted	Jovan I Livy
	网络副髓 强调的 的复数
(a) A start was shown in the start of a start of the s	in more than a set the set of
Fruitan D. Lours o	^
EDWARD D. JONES &	LU.
Established 1871	김 승규는 전문전 아이가 모양 영양
300 North 4th St., St. Louis 2, 1	Missouri
Members	and the second second
New York Stock Exchange	Phone
New IOIK Stock Exchange	CEntral 7600
St. Louis Stock Exchange	Bell Teletype
Chicago Stock Exch. Chicago Bd, of Trade	
New York Curb Exchange Associate	SL 593

ť

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

American	Machine &	Metals, In	c. (& Subs	s.)—Earnings
	(Not including			

Quarter Ended March 31—	1948	1947	1946
Net sales—Manufacturing	\$3,373,923	\$4,421,720	\$2,596,151
Mining	\$59,013	56,520	39,940
Total	\$3,432,936	\$4,478,240	\$2,636,091
Cost of sales— Manufacturing (incl. deprec.) Mining (incl. depreciation)	2,547,058 54,521	3,467,531 50,001	2,011,908 37,654
Gross profit from sales	\$831,357	\$960,708	\$586,529
Selling and advertising expenses	404,225	452,926	374,182
General & administrative expenses	137,727	107,323	76,256
Operating profit	\$289,405	\$400,459	\$136,091
Other income	25,705	15,915	4,405
Total income Other deductions Federal income tax	\$315,110	\$416,374	\$140,496
	39,680	61,518	30,403
	118,000	163,000	31,000
Net profit	\$157,430	\$191,856	\$79,088
Profit per share based on 350,000 shares outstanding V. 166, p. 2657.	\$0.45	\$0.55	\$0.23

American Optical Co.-New Vice-President-

Dr. R. Bowling Barnes has been elected Vice-President in charge of esearch and development "as a step toward the broadening and itensification of the company's research program in the field of isual sciences." isual sciences." Dr. Barnes, who assumes his new duties June 1 at the company's ome headquarters, Southbridge, Mass, has been associated with overnmental research undertakings, including the Manhattan Project or Atomic Research as well as naval optical ordnance problems.-', 167, p. 2129.

American Power & Light Co.-Weekly Input-For the week ended May 20, 1948 the System input of subsidiaries this company amounted to 22,781,000 kwh., an increase of 22,330. 00 kwh., or 10.92%, over the corresponding week of last year.—

Quarter Ended March 31-		1947	1946
Gross sales, less returns & allow.	\$4.301.795	\$3.192.333	\$1,972,633
Cost of sales	3.217.312	2,648,551	1.841.129
Selling and administrative expenses	600,968		356,658
Provision for depreciation	52,697		46,594
Net operating profit	\$430,819	\$35,926	*\$271,750
Other income	23,658	61,613	21,893
Total income	\$454,477	\$97,539	*\$249,856
Deductions	26,029	43,935	15,595
Est. prov. for Federal income taxes	163,000	3,800	
Net income	\$265,448	\$49,803	*\$265,452
Earned per common share *Loss.	\$1.20	\$0.22	Nil
CONSOLIDATED BALANC	E SHEET,	MARCH 31	and a spine of a
ASSETS-	and the states.	Mar. 31,'48	Mar. 31,'47
Cash	S. Serger Start	\$688,926	\$433,051
Estimated refund of prior year Fede	ral taxes	A MARCH	800,000
Customer accounts receivables (less	reserve)	2,354,333	1,425,727
Inventories, estimated (per books)	R.M.T. of Lotter	4,160,567	3,639,888
Land, bldgs., machy. & equip. (less d	eprec. res.)	2,697,409	2,569,696
Estimated refund of prior years' Fe	deral taxes	185,000	185,924
Deferred and miscellaneous assets	والمائي ليرتش مرجد مجاد	66,733	53,388
Cash surrender value of life insuran		48,588	46,468
Total	A Statements	\$10,201,555	\$9,154,143
LIABILITIES-	Sample Martin	 signal first sign 	in the second
LIABILITIES // /////////////////////////////////	- interest	\$200,000	\$630,000
		424.362	338,900
Accrued payrolls, commissions, etc		371,208	
Accrued taxes	5 M	482,974	68.144
Notes payable to insurance company	(\$125.000		ter a specific
due annually beginning July 15.	1951)	. 1,000,000	760,000
Reserve for contingencies		1 1 1 1 St. S. A.	125,000
Common stock (221,062 shares of no	par value)	3,778,615	3,778,615
Capital surplus		758,734	758.734
Earned surplus since Jan. 1, 1937		3,185,662	2,508,747
ALCOMONDARY CONTRACT STORES AND A			
Total 		\$10,201,555	\$9,154,143

American Service Co -Farnings Etc.

	CoLai	migs, Eu		
Period End. March 31-	1948—3 F	Mos. —1947	1948—121	Mos.—1947
Sales (net)	\$784,908	\$661,752	\$5,382,505	\$4,437,993
Cost of sales	591,004	447,904	2,511,778	1,940,135
Other operating costs	421,001	390,308	1,762,576	1,599,137
Operating profit	*\$227,097	*\$176,459	\$1,108,151	\$898,666
Other income	17,226	4,145	59,214	42,649
Total	*\$209,871	*\$172,314	\$1,167,365	\$941,315
Res. for Fed. inc. tax	55,000	55,000		302,000
Net profit	*\$264,871	*\$227,314	\$747,365	\$639,315

*Loss: BALANCE SHEET AS OF MARCH 31, 1948 ASSETS-Cash, \$458,672; U. S. Government securities, \$4,700; ac-counts and notes receivable (net), \$297,022; inventories, \$350,571; preferred stock retirement fund, \$204,574; contract deposits, \$902; investments (net), \$113,836; property and equipment (aiter deprecia-tion reserve of \$1,582,016), \$4,530,257; deferred charges (prepaid insurance, etc.), \$14,246; total, \$5,974,580.

LIABILITIES—Accounts payable, \$55,631; Federal income tax (acclued), \$376,424; other taxes (accrued), \$60,231; prefeired stock (no par-declared value, \$50 per share), \$2,786,550; class A stock (no par-declared value, \$50 per share), \$702,250; common stock (par value, \$1 per share), \$31,627; surplus, \$1,861,867; total, \$5,974,580, -V, 167, p. 937.

American Steel & Wire Co.-New Comptroller-

Russell M. Braund, formerly Assistant Comptroller, has been ap-pointed Comptroller, succeeding M. W. Field, deceased, John W. Jor-dan has been named Assistant Comptroller with added responsibilities Since September, 1944, Mr. Jordan has been Assistant Comptrolle in charge of the cost planning and statistical division.—V. 167, p. 1798

American Telephone & Telegraph Co. — New York-Albany Coaxial Cable Placed in Service—

Albahy Coaxial Cable Placed in Service— A long distance telephone cable of the latest coaxial type was put in service between New York City and Albany, N. Y., on May 21, it is announced. Besides relieving the heavy long distance telephone traf-fic along the New York-Albany route, the cable will be used to carry network radio programs. Construction of the 154-mile cable was a joint project of the New York Telephone Co., the New Jersey Bell Telephone Co., and the Long Lines Department of the American Telephone & Telegraph Co. Work was begun on the undertaking in June, 1947.—V. 167, p. 2246.

Anaconda Wire & Cable Co.-Earnings-

a and a second

3 Mos. Ended. March 31—	1948	1947 -	1946
*Net income	\$1.833.469	\$2,483,214	\$6.233
No. of common shares	843.962	421.981	421.981
"Earnings per share	\$2.17	\$5.88	\$0.01
*After provision for depreciation,	interest and	Federal incom	a toyes
-V. 167, p. 42.	Anter cor and	T.cacitat mcou	e vaaco.
	See 2 and the	·公司·公司·公司公司	

Anchor Hocking Glass Corp. (& Subs.)-Earnings
 12 Months Ended March 31—
 1948
 1947
 1946

 Net profit from operations______
 \$3,527,173
 \$7,882,701
 \$7,666,204

 Federal income and Canadian income and excess profit taxes_____
 1,362,042
 3,154,698
 4,616,463

Anchor Steel & Conveyor Co., Detroit—Stock Offered —C. G. McDonald & Co., Detroit, on May 20 offered 120,000 shares of common stock (par \$1) at \$2.50 per share. Of the shares offered, the proceeds of 100,000 will accrue to the company.

Transfer agent—Detroit Trust Co., Detroit, Mich. HISTORY AND BUSINESS—Company was incorporated in M eb. 28, 1933. Offices located at 2563 Bellevue Avenue, D

Feb. 28, 1933. Offices located at 2563 Bellevue Avenue, Detroit 7, Mich.
The business operations of the company are not confined to any one locality, but have gradually been expanding and now encompass most of the major industrial centers of the country.
The company is engaged in the designing, manufacture, fabrication and erection of mechanical conveyor systems. By virtue of these systems, products of manufacture are moved from one operation to another on assembly lines of large scale production; Loading and unloading installations are numerous. Conveyor system have for many years formed the backbone of the mass production industrils. The conveyor belts, in the trade known as chains, used in such systems, are purchased from manufacturers who specialize in making such link type chains. All other parts entering into a conveyor system is to be located, and gives information as to what is to be carried on the company.
Conveyor systems are used in many types of industries. The major conversion of the system is to be located and be conveyor.

designed by the company. Conveyor systems are used in many types of industries. The major portion of the company's sales is to manufacturers of automobiles and trucks. The company's business is well diversified as to cus-tomers, no one taking regularly 20% of the company's output. How-ever, customers for convevers represent the following industries: Automotive—70%, foundry—5%, heat-treat—5%, electrical manufacture —5%, rubber—5%, food—5%, furniture and refrigeration—5%. Of the business 50% involves conveyors and about 10% is attributable to structural steel and miscellaneous iron work.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 700,000 shs. 550,000 shs. Common stock \$1 par) 700,000 shs. 550,000 shs. Prior to March 9, 1948, the company's authorized capital stock consisted of 40,000 shares of common stock (\$10 par), of which 34,100 shares were outstanding. By amendment effective on the latter date, the company changed and increased its authorized capital to authorized capital as above stated. By resolution of the board of directors adopted March 3, 1948, a stock dividend in the amount of \$109,000 was declared payable to the holders on the effective date of the amendment changing and increasing its authorized capital stock. As a result of the amendment changing and increasing the authorized capital of the company, and the resolution declaring the stock dividend, 450,000 shares of common stock (\$1 par) became and were outstanding on March 9, 1948. USE OF PROCEEDS—Company will receive none of the proceeds resulting from the sale of the 20,000 shares owned by Frank J. Shude. Common stock \$1 par).

The proceeds to be received by the company will be confined to the offering of 100,000 shares from its unissued common stock and will be used in the transaction of its ordinary business affairs in conjunction with other working capital.

INCOME STAT	TEMENT F	OR CALENI	DAR YEARS	1997 - A.
Gross sales, less returns Cost of sales Selling expenses General and admin. exp		.1947 \$2,703,463 2,086,039 96,617 100,556	1946 \$1,906,680 1,335,310 84,317 , 90,936	1945 \$2,005,952 1,424,170 37,195 86,794
Net operating profit Total other income		\$420,249 2,057	\$396,115 3,519	\$457,791 829
Total income Total other expenses Prov. for Federal taxes		\$422,307 1,383 160,000	\$399,635 2,996 149,825	\$458,621 307 339,817
Net profit V. 167, p. 1918	Na Aria	\$260,924	\$246,814	\$118,496
Ann Arbor RR]	Earnings-	and the second second		
April— Gross from railway Net from railway Net ry, oper. income	1948 \$683,095 139,503 63,505	119,029		1945 \$529,676 137,362 70,483
From Jan. 1— Gross from railway Net from railway Net ry. oper, income —V. 167, p. 1918.	2,771,950 491,635 184,417	2,533,540 553,699 228,231	2,001,393 250,205 69,298	1,977,300 430,291 213,806

Jan 1 1948 through		Mar. 29.'47
•Jan. 1, 1948, through Net sales Cost of sales Provision for depreciation	\$1,845,978	\$1,364.923
Cost of sales	1,466,941	1,120,895
Provision for depreciation	33,988	32,872
Selling, administrative and general expenses	145,161	130,177
Operating profit*	\$199,888	\$80,979
Miscellaneous earnings (net)	3,111	449
Total income	\$202,999	.\$81,428
Interest	27,232	25,119
Appropriation to reserve for inventories	36,529	
Provision for Federal income taxes	56,000	24,000
Net profit	\$83,238	\$32,308
*Earnings per common share	\$0.36	\$0.14
The second s		1

*Based on 234,035 shares in 1948 and 233,616 shares in 1947. V. 167, p. 841.

Apex Electrical Mfg. Co.-Earnings-

Quarter Ended March 31-1948 1947 1948 1947 \$9,786,960 \$7,152,220 493,836 263,178 \$1.43 \$0.75 C. G. Frantz, President, reported that working capital had increased to approximately 86,000,000, even though heavy expenditures have been made for plant improvement and new product tooling.—V. 166, p. 2094.

Argonaut Mining Co., Ltd., San Francisco, Calif.-To Dissolve

Dissolve— By action of its stockholders, this company is dissolving. Its two properties, the Argonaut Mine at Jackson and the Empire and Pacific Mine at Plymouth, both on the Mother Lode in Amador County, Calif., are for sale, separately or together, it is announced. Bids received by June 1, 1948 only will be considered by the management, which reserves the right to reject any and all bids. The mining claims, mineral rights, surface, buildings, equipment, and any subplies on hand are for sale, subject only to any pending sales.— V. 154, p. 241.

Wager

Arkansas Power	& Light (o.—Earn	ings	
Period End. Mar. 31-	1948-M	onth-1947	1948_Mo	nth-1947
Operating revenues	\$1,757,743		\$19,841,126	
Operating expenses	885,914	791,731	10,399,760	8.691.956
Federal taxes	180,297	154,189		1,642,845
Other taxes	132,119	122,755		1,153,604
Deprec. reserve approp.	110,829	85,776	1,380,525	964,330
Net operating revs	\$448,584	\$379,951	\$4,724,259	\$4,240,737
Rent for lease of plant (net)	28,000	28,750	343,917	319,000
Operating income	\$420,584	\$351,201	\$4,380,342	\$3.921.737
Other income (net)	416	928	13,170	24,259
Gross income	\$421,000	\$352,129	\$4,393,512	\$3,945,996
Int. & other deductions	111,967	68,545	1,257,754	892,264
Net income	\$309,033	\$283,584	\$3.135.758	\$3,053,732
Misecllaneous reservation				26,000
Balance transferred to	earned sur	plus	\$3,135,758	\$3,027,732
Divids, applic, to prefer	red stocks f	or period	608,609	608,609
Balance		Que de la Constante de la const	\$2,527,149	\$2,419,123
-V. 167, p. 1918.	的特别的问题的	e statu din		

Artloom Corp .--- Plans to Change Name--

The stockholders will vote June 16 on a proposal to change the name of this corporation to Artloom Carpet Co., Inc.-V, 166, p. 1574.

Associates Investment Co. (& Subs.)-Earnings-

t, 14, 1947. The heavy volume in the first quarter of 1948 resulted in receiv-les outstanding being increased from \$163,290,706 on Dec. 31, 1947, \$180,382,950 on March 31, 1948.

to \$180.382.950 on March 31, 1948. NOTE—The consolidated insurance subsidiaries reflected a net surplus increase of \$43.349, and the Durham Manufacturing Corp., a wholly-owned subsidiary, a net profit of \$84.504 for the period. The company anticipates that incoming business will approximate \$600,000,000 for the year, E. M. Morris, Chairman, stated.—V. 167.

Atchison, Topeka & Santa Fe Ry.-Earnings-

(Incl. Gulf, Colorado & Santa Fe Ry., and Panhandle & Santa Fe Ry.)

Period End. Apr. 30-	1948—Mo	onth-1947	1948—4 N	los.—1947
Railway oper, revenues_ Railway oper, expenses_ Railway tax accruals Other debits or credits	41,003,221 33,229,297 4,600,026 <i>Cr</i> 96,832	26,900,638 4,565,597	123,207,166 19,917,906	135,931,082 102,523,754 19,205,082 Cr1,204,393
Net ry. oper. income_ Net income 	3,270,730 2,632,578	3,842,162 3,152,822		15,406,639- 12,993,188

Atlanta & St. Andrews Bay Ry.—Earnings—

April-	1948	1947	1946	
Gross from railway	\$200,010	\$158,705	\$124,003	
Net from railway	95,355	67,464	. 38,851	
Net ry. oper. income	- 39,239	29,164	12,734	
From Jan, 1-		ARISED AND A	200	
Gross from railway	760,872	654,750	465,452	
Net from railway	355,228	277,832	125,151	
Net ry. oper. income	146,987	115,302	33,825	
V 167. p. 1918.	1.4	100 C 100 C 100 C		

(L. S.) Ayres & Co .- To Issue Debentures-

The company has announced that additional funds to the extent of \$1,000,000 to \$2,000,000 necessary to finance an improvement and extension program, will be obtained through issuance of debentures. --V. 166, p. 154.

Ballard & Ballard Co., Inc.-Changes in Personnel-In line with the company's plans for expansion, this company, flour millers in the southeast, have realigned their executive personnel staff, according to an announcement made on May 29 by Rogers C. B. Morion - President.

Morton, President. George Egger will be Vice-President and General Sales Manager; V. H. Engelhard, Vice-President in charge of advertising: R. E. Crippen becomes Sales Manager of the grocery products division; K. D. Smith, Manager of the animal feed division; Bernard Willing-ham, Manager of the Oven Ready Biscuit division; and Harry Loving, Manager of the bakery products division. A new Ballard mill is now under construction in Louisville, Ky.-V. 166, p. 1475.

Bareco Oil Co.—Stock Offered—As mentioned in our issue of May 24 Kebbon, McCormick & Co. and associ-ates on May 19 publicly offered 162,435 shares of com-mon stock (\$1 par) at \$8 per share. The shares offered formerly were held by Phillips Petroleum Co. and there-fore do not represent new financing. Further details follow: follow

Fore do not represent new infancing. Further details follow: HISTORY AND BUSINESS—Company was organized April 20, 1935, in Delaware under the name of Barnsdall Refining Corp., as a wholly owned subsidiary of Barnsdall Oil Co. from which it acquired substantially all of the latter's oil refining and marekting properties. Shortly thereatter Barnsdall Oil Co. distributed to its stockholders substantially all of the latter's oil refining and marekting properties. Shortly thereatter Barnsdall Oil Co. distributed to its stockholders substantially all of the latter's oil refining and marekting properties. Shortly thereatter Barnsdall Oil Co. distributed to its stockholders substantially all of the store stock of the company. On Jan. 5, 1940. At its inception, the company was engaged primarily in refining erde oil and marketing petroleum products, both at wholesale and retail. Its principal products were gasoline, motor oils and lubricants, kerosene, gas oil, diesel fuel and fuel oil. Company owned and operated three oil refineries located at Barnsdall and at Okmulgee, Okla, and at Wichita, Kansas, and operated a new refinery at Constructed a new refinery at Corpus Christl, Tex., which it sold in 1942. By 1944 the company had disposed of substantially all of its bulk and service stations. Gradually it converted its oil refinery at Barnsdall, Okla., it of the manufacture of microcrystalline wax and at Sept. 1, 1946, such conversion was completed.

1. 11. 16	CAPITALIZATION AT	FEB. 29, 1948	and a standard and a standard
in star in the	and a second straight the second state	Authorized	Outstanding
stock	(\$1 par)	1,500,000 shs.	*815.770 shs.

Common stock (\$1 par)____ 1,500,000 shs.

•Exclusive of 13,519 shares held in the treasury. The aggregate book value at Feb. 29, 1948, of all assets of the company (other than deferred charges), less all liabilities and re-serves, totals \$3,705,076 which is equivalent to approximately \$4.54 per share on the shares then outstanding. No additional shares have been issued by the company subsequent to Feb. 29, 1948. UNDERWRITING—The names of the principal underwriters and the number of shares purchased by each are as follows:

number of shares purchased by each are as follow	S:
	No. of Shs.
Kebbon, McCormick & Co	52:435
Laurence M. Marks & Co	32,500
The Milwaukee Company	32,500
Ames, Emerich & Co., Inc.	22,500
Wagenseller & Durst, Inc.	22,500
と海外動で、 小山の子がり ひんち あんませ 引き とうあいたいかく かいたい がいたいで うろう	

COMPAR	ATIVE INC	COME STAT	EMENT	an e
Gross operating income Total operating charges	2 Mos. End. Feb. 29, '48 \$3,005,301 2,513,018	1947	rs Ended De 1946 \$10,863,490 9,800,891	1945
Net operating income Non-operating income	\$492,282		\$1,002,598 Dr36,002	\$982,843 Dr173,594
Income before deduct. Interest Prov. for Fed. inc. tax Prov. for renegotiation_	\$492,456 180,314	\$1,833,120 654,068	\$966,596 8,281 330,462 '73,153	\$809,248 9,983 319,704 13,388
Net profit	\$312,152	\$1,179,052	\$554,699	\$466,167

Beech Creek RR.-Control-

The ICC on May 21 approved the acquisition by the New York entral RR. of control, through ownership of stock, of the Beech reek RR.

Central RR. of control, through ownership of stock, of the Beech Creek RR. The capital stock of Beech Creek consists of 120,000 shares (par 50). Of the total stock outstanding, 50,000 shares, or 41%%, are held in trust by Harold S. Vanderbilt, surviving trustee, under a deed of trust dated Nov. 6, 1895. Vanderbilt has no beneficial interest in the trust. The remainder of Beech Creek stock is widely distributed among 1,174 stockholders, the largest block of which consists of 5,000 shares. N. Y. Central owns 25 shares, and the New York & Harlem RR, a controlled affiliate, owns 1,000 shares. In addition, the N. Y. Central has acquired all the mortgage bonds of Beech Creek, in the aggregate amount of \$6,000,000, which matured on July 1, 1936, and has ad-\$2,261,867 for additions and betterments made on the Beech Creek property. The lease under which N. Y. Central operates the property requires the Central to pay Beech Creek stockholders a quarterly dividend of 56 cents per share of capital stock outstanding, and to protect the lessor from taxes levied against it on account of such dividend payments.

dividend of 50 cents per share of capital stock outstanding, and to protect the lessor from taxes levied against it on account of such dividend payments. The Central seeks authority to acquire control of Beech Creek by purchasing the 50,000 shares of stock held by Vanderbilt, trustee, and such remaining shares as the holders thereof may, within a reasonable time, sell to the Central upon the same terms and condi-tions. The price to be paid for the stock is \$33 a share, in cash, plus accrued dividends from the quarterly dividend payment date next preceeding the date of transfer, less 50 cents per share if the date of transfer is subsequent to the record date for the uxt ensuing guarterly dividend. On this basis, the cost to the Central for the 50,000 shares to be acquired from Vanderbilt will be \$1,650,000, plus the accrued dividend adjustment.--V. 167, p. 1254.

Benjamin Franklin Hotel Co., Philadelphia, Pa.-To

Pay \$5 Dividend— The directors on May 21 declared a dividend of \$5 per share on the outstanding common stock, payable June 28 to holders or record June 10, 1948, An initial distribution of like amount was made on Dec. 15, last.—V. 166, p. 2207.

(H. C.) Bohack Co., Inc.—Progress on Plan— The trustees of the Bohack estate on May 19 were empowered by the Queens County (N. Y.) Surrogate Court to proceed with a proposed capital reorganization plan. A petition filed by the trustees with the Court had sought clarification of their powers under terms of the Bohack will.

Bohack will. Proposals of the trustees of the estate will next be submitted to the company's directors and, if the plan is upheld, the board will set a date for a special stockholders' meeting at which a vote on the reorganization will be taken.

New President-New Director-

Henry Schmidt, Executive Vice-President, has been e'ected President o succeed the late Ernest Haberle. William J. Kunt, Jr., a Brooklyn, . Y., attorney, has been elected a director in p.ace of Mr. Haberle. -V. 167, p. 150.

Borg-Warner Corp.-Leases Decatur (Ill.) Plant-

Borg-Warner Corp.—Leases Decatur (111.) Plant— C. S. Davis, Fresident, on May 21 announced the execution of a lease with the Mueller Co. of Decatur, III. for its Plant No. 3 which consists of buildings totaling approximately 135,000 square feet and 42 acres of land two miles south of the center of Decatur, III. In addition to the lease, Borg-Warner has taken an option on this property which will also include additional land. Mr. Davis said, "It cannot be determined at this time as to the product to be manufactured in this additional capacity. Its acquisition is a part of the over-all Borg-Warner expansion and modernization program involving several products."

New Export Agreement-

New Export Agreement— 'It is announced that Borg-Warner International Corp. will handle the export activities for automotive products of the Hoover Ball & Bearing Co., Ann Arbor, Mich., pioneer manufacturer of steel balls and ball and roller bearings, as well as tie rods and drag links. 'The agreement was announced by Frank H. Lennox, General Sales Manager of the Hoover company, and J. W. DeLind, Jr., President of Borg-Warner International Corp. Under the arrangement Borg-Warner will actively promote the auto-motive products of the Hoover company in all territories outside of the United States and Canada.—V. 167, p. 2130.

Boston Mutual Life Insurance Co.-Promotion-

Jay R. Benton, President, announces that Everett H. Lane has be pointed Executive Vice-President by the board of directors. In 196 r. Lane became Secretary and Treasurer to succeed the late Edwa Mansfield and was made a member of the board of directors. 167. p. 1919. C. Mansfield a V. 167, p. 1919.

Bridgeport Brass Co.—Partial Redemption— The company has called for redemption on June 30, next, 620 shares of 5½% cumulative preferred stock for account of the sinking fund. Payment will be made at \$107.50 per share and dividends at the New York Trust Co., 100 Broadway, New York, N. Y. The regular quarterly dividend of \$1.37½ per share has been declared on the 5½% preferred stock, payable June 30 to holders of record June 16.—V. 167, p. 2026.

Bridgeport Gas Light Co.—Bonds Placed Privately— The company recently sold privately \$2,250,000 general and refunding mortgage 314% bonds series A due 1973. Proceeds were used to redeem \$768,000 outstanding bonds, discharge \$450,000 notes and defray costs of additions, etc.--V. 167, p. 1254.

Burlington-Rock Island RR.—Earnings—

THEN LAW AND A COMPANY AND A		. Darmin	80-	
April— Gross from railway Net from railway Net ry. oper. income From Jan, 1—	1948 \$390,948 124,317 * 62,191	1947 \$321,166 *18,642 *89,774	1946 \$249,429 70,375 25,954	1945 \$278,821 115,253 71,439
Gross from railway Net from railway Net ry. oper. income *DeficitV. 167, p. 19	1,294,987 300,146 78,839	1,187,539 181,643 *73,426	1,039,801 299,793 100,159	962,097 355,012 178,752

California Electric Power Co.-Public Invitation for Bids for Purchase of Bonds

Sealed written bids will be received by the company at Bankers Trust Co. (Corporate Trust Department), 16 Wall St., New York, up to 10:30 a.m. (EDT), June 2, for purchase of \$2,500,000 first mortgage bonds.-V. 167, p. 2130.

Volume 167 Number 4703 THE COMMERCIAL & FINANCIAL CHRONICLE

an Carlo and States and States

Calumet & Hecla Consolidated Copper Co.—Omits Div. The directors on May 26 took no action on the dividend which normally would have been declared at this time. A distribution of 10 cents per share was made on March 19, last, while in 1847 the following dividends were paid. On March 20, 10 cents; June 16 and Sept. 23, 15 cents each; and Dec. 26, 20 cents. -Endicott R. Lowell, President, said: "A shut-down at the Wolver-ine Tube division caused by the general gas shortage in Derroit, Mich., and a furnace breakdown at the smelter at Hubbell, Mich., reducid earnings in the first quarter. Delays in plant construction and delivery of the equipment have forced deferment of the opening of the Decatur, Ala., plant cost of completing the Decatur plant and of medernizing the power plants at the Calumet division has increased substantially in order to permit more flexible operation of the secondary department inventory have been increased promising; results from drilling in the zinc-lead district of southwestern Wis-consin require further expenditures this summer for shaft sinking and underground developments."-V. 167, p. 2026. Calumet & Hecla Consolidated Copper Co .- Omits Div.

Cannon Shoe Co., Baltimore-Files with SEC-

On May 21 a letter of notification was filed with the SEC for 2,373 shares of common stock to be sold at \$9 per share by William Wallace Lanahan, Baltimore. Underwriter is Baker, Watts & Co., Baltimore.--V. 156, p. 147.

Carnegie-Illinois Steel Corp.-Issues Booklet-

This corporation, a subsidiary of the United States Steel Corp. as just issued a 45-page illustrated booklet which depicts the story its growth since -858.—V. 166, p. 1575.

Carolina Power & Light Co.—Earn	ings-
---------------------------------	-------

- Carolina rower &	Light C	0.—Earni	ngs	1 10. 2 1. 1. 1. 2.
Period End. Mar. 31-		nth-1947	1948-121	Mos1947
Operating revenues	\$2,031,629	\$1,753,170	\$22,966,191	\$20,069,065
Operating expenses	917,241	815.033	11,465,121	8.762.145
Federal taxes on inc	192,253	150,220	1,867,957	1,911,282
Other taxes	267,969	196,093	2,687,306	2,332,908
Prop. retire. res. appro.	125,000	125,000	1,500,000	1,500,000
Net oper. revenues Other income (net)	\$529,166 457	\$466,824 3,556	\$5,445,807 25,352	\$5,562,730 73,322
Gross income	\$529,623	\$470,380	\$5,471,159	\$5,636,052
Int. & other charges	157,246	139,373	1,693,498	1,859,944
Net income	\$372.377	\$331.007	\$3,777,661	\$3.776.108
Divids. applic. to preferred	l stock for	the period	780,440	780,440
Balance				
-V. 167, p. 2130.			\$2,997,221	\$2,995,668

Central Vermont Public Service Corp.-To Offer Stk. The company presents has in registration with the SEC an issue of \$1,500,000 series E first mortgage bonds and an undetermined number or common snares (no par). Underwriters of common are Coffin & Burr: Bonds are to be placed privately. The common stock will be offered to common stockholders through subscription rights and to common and preferred stockholders through subscription privileges. Proceeds will be used for a construction program and repair of flood damages.-V. 167, p. 2253.

Central Vermont Ry., Inc.-Earnings-

April- Gross from railway	1948 \$868.000	1947 \$714,713	1946 \$585,347	1945 \$639,163
Net from railway	178.319	93.431	*44.838	11.078
Net ry. oper. incomé	58,384	o12 351	*146.266	*90.271
From Jan. 1-	116	W	110,000	00,211
Gross from railway	3.297.000	3.095.608	2,515,006	2,753,185
Net from railway	511.195	457,909	*13.560	269,728
Net ry. oper. income	68,711	29,599	+ 421,420	*407.874
*DeficitV. 167, p. 1	920 wi i	K Star	1	

Chase Bag Co. (Del.)-Acquires California Plant-

This company has acquired a modern bag factory and all its manu-facturing facilities in Los Angeles, Calif., it was announced on May 5 by F. H. Ludington, President, who said the new plant, formerly oper-ated by Southern California Eag Co., brings the total number of Chase manufacturing branches to 15.-V. 157, p. 128.

Chicago & Eastern Illinois RR.-Equip. Issue-

The company is reported in market for the sale in the near future \$2,460,000 equipment trust certificates.-V. 167, p. 2026.

Chicago Rock Island & Pacific RR.-Bids Asked-

Bids for the purchase of 4,500,000 equipment rust certificates, dated July 1, 1948, due semi-annually Jan. 1, 1949-July 1, 1963, will be received up to 11:30 a.m. (CDT) June 10, at office of company, Room 1136 La Salle Street Station, Chicago. Proceeds will be used in connection with the purchase of equipment to cost \$5,733,220.---V. 167, p. 2130.

Chrysler Corp., Detroit, Mich.-New Director-

Joseph M. Dodge, President of the American Bankers Association and President of The Detroit Bank, the oldest bank in Michigan, has been elected a director.—V. 167, p. 2130.

Cincinnati Gas & Electric Co.-Registers with SEC

The company on May 21 filed a registration statement with the SEC covering \$15,000,000 first mortgage bonds, due 1978. The names of the underwriters will be determined by competitive bidding. Proceeds will be used to finance company's construction program.— V. 167, p. 939.

C. I. T. Financial Corp.-Earnings-

Quarter Ended March 31-	1.5	. 1948	1947	1946
American States and St	8 X X	\$	S	\$

*Total volume of receivables pur-chased 786,004,226 570,148,453 307,024,080

‡ 210,938,603 99,389,679 50,786,032 3,093,360 1,432,373 \$0.86 \$0.40 58,150,337 20,666,673 523,644 \$0.15 1Not stated.

"Total receivables outstanding of the corporation were \$618,369,440 p. 2130.

Cleveland Graphite Bronze Co .- 40-Cent Dividend-

The directors on May 19 declared a dividend of 40 cents per share on the common stock and the regular quarterly dividend of \$1.25 per share on the 5% preferred stock, both payable June 11 to holders of record June 1. The present common stock received 40 cents per share on March 11, last, and in 1947 the following amounts: March 13, 37½ cents; June 13 and Sept. 11, 40 cents each; and Dec. 11, a year-end of \$1.32½-V. 167, p. 1584.

Colon Development Co., Ltd.-Production-

This company, which operates petroleum concessions in western Venezuela, southwest of Lake Maracaibo, announces that its production for the five weeks ended May 3, 1948 amounted to 399,639 barrels, as against 317,822 barrels for the four weeks ended March 29, 1948 and 315,479 barrels for the four weeks ended March 1, 1948.--V. 167, p. 1585.

en al and a second a second a	etter an official Will Constrained	1947 W 1 1 1 1 1 1 1	the second second
ern Ry.—	Earnings-	<u>n</u> der Ma	1
1948 \$1,081,486 223,949 75,287 4,479,014 994,813 305,149 26.	1947 \$880,420 38,529 *43,240 3,779,585 635,630 130,324	1946 \$801,205 14,429 *44,857 3,429,210 254,543 *72,996	1945 -\$1,312,930 465,930 235,881 5,089,918 1,751,294 868,216
1948 \$189,658 77,539	1947 \$153,207	1946 \$38,998	1945 \$132,470 43,727
	1948 \$1,081,486 223,949 75,287 4,479,014 994,813 305,149 26. ning Ry 1948 \$189,658	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	\$1,681,486 \$880,420 \$601,205 223,949 38,529 14,429 75,287 *43,240 *44,857 4,479,014 3,779,585 3,429,210 994,813 635,630 254,543 305,149 130,324 *72,996 26.

GNN Net ry. oper. income___ From Jan. 1— Gross from railway____ Net from railway_____ Net ry. oper. income___ —V. 167, p. 1920. 27,971 82,054 20,906 867,694 378,293 204,868 620,927 250,651 116,703 332,663 540,293 82,657 181,090 88,460

Columbia Broadcasting System, Inc.—Acquisition—

Columbia Broadcasting System, Inc.—Acquisition— Ralph Brunton, President of Pacific Agricultural Foundation, Ltd., licensee of Station KQW, San Francisco, Calif., on May 18 announced that the Columbia Broadcasting System is purchasing the 55% majority interest in the station presently held by Mott Q. Erunton, Dorothy M. Brunton and himself. CBS now owns a minority interest of 45% of the KQW corpo-ration and the above purchase, which is subject to approval by the Federal Communications Commission, will give the network full ownership of the northern California outlet. The sale, Mr. Brunton said, will include the Brunton interests in both the KQW-AM and FM operations. The KQW-FM station has been on the air since February of this year. An application by the Columbia Broadcasting System for a television channel in the San Francisco Bay area is pending.—V. 167, p. 2027.

		The street of the second second second	1993年7月1日
	1947	1946	1945 -
\$162,161	\$123,048	\$143.904	\$118.417
35,624	*2,202		2.864
45,428	°10.845		*2.469
1. C.	S. Martine	an a	Second Second
640.301	600 648	560 360	589,538
			119.175
102.293	*81.903	30.115	55.441
	1948 \$162,161 35,624 45,428 640,301 149,714	1948 1947 \$162,161 \$123,048 35,662 *2,202 45,428 *10,845 640,301 600,648 149,714 *29,511	\$162,161 \$123,048 \$143,904 35,624 *2,202 23,873 45,428 *10,845 15,713 640,301 600,648 560,360 149,714 *29,511 83,736

Commonwealth Edison Co.—Estimates of New Financ-ing Increased to \$175,000,000 from \$100,000,000—Charles Y. Freeman, Chairman, at the annual meeting held on May 25 solid in part. May 25 said in part:

May 25 said in part: Throughout the planning and opening stages of our postwar con-struction program, the need for flexibility has been uppermost in our minds. The program as described to stockholders from time to time is subject to constant review and modification as conditions change. In the annual report for 1947, the stockholders were informed that our plans would involve an estimated expenditure of \$300,000,000 in the years 1948 through 1951. They were told also that about \$100,000,000 of new financing would be required in due course. Since completing the annual report, we have carried our estimates through 1952, and have added some new projects for the earlier years. We have also revised our figures to reflect today's further increased costs. It now appears that, barring a sharp 'change in conditions, the is reasuring flat the completion of our financial reorganization, which greatly improved and strengthened our capital structure, will make it possible for us to undertake this financing on advantageous terms. Because of the relatively large percent of the company's capitalization represented by common stock, it is likely that the first portion of the nuds required will be obtained through the sale of mortgage bonds. Although the strong cash position built up in anticipation of the nuds required will be obtained through the sale of mortgage bonds. Although the strong cash position built up in anticipation of the new funds required in 1949 and subsequent years will be raised this year.

Weekly Output-

Electricity output of the Commonwealth Edison Co. and associated companies, excluding sales to other electric utilities, for the week ended May 22 showed a 5.2% increase over the corresponding week a year ago. Following are the kilowathour output totals of the past four weeks and percentage comparisons with 1947:

		HAULE LUTI.	
Week Ended-	1948	1947	% Inc.
May 22	209,672,000	199,295,000	5.2
May 15	218,684,000	199,969,000	9.4
May 8	215.586.000	203,456,000	9.4 6.0
May 1	210,176,000	202,412,000	3.8
-V. 167, p. 2254.		===,=,	2.0
		101 C	10 50 Store 10 12

Commonwealth Investment Co.-6-Cent Distribution-The directors on May 25 declared the quarterly dividend of six cents per share on the capital stock, payable July 1 to holders of record June 14, 1948. A similar distribution was made on April 1, last, and on April 1, July 1 and Oct. 1, 1947, while on Dec. 24, 12 cents was paid.—V. 167, p. 940.

Commonwealth & Southern Corp.-Weekly Output-

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of terri-tory served for the week ended May 20, 1948, amounted to 310,399,397, as compared with 274,369,724 for the corresponding week in 1947, an increase of 36,029,673, or 13.13%. The figures for South Carolina Power Co. are excluded for both periods as that company was severed from the system on May 18, 1948.—V. 167, p. 2254.

Connecticut General Life Insurance Co.-Buys Site

Frazar B. Wilde, President, on May 24 announced that the directors have authorized the purchase of a 3-acre tract of land located on the Silas Deane Highway in Wethersfield, Conn. The location, winch can be reached from the Home Office in less than 10 minutes over the new highway, has been acquired, Mr. Wilde said, as a site for a print-ing plant and supply building containing approximately 30,000 square feet of space.-V. 167, p. 544.

Consolidated Edison Co. of New York, Inc .- Output-

The company on-May 26 announced that System output of electricity (electricity generated and purchased) for the week ended May 23, 1948, amounted to 199,000,000 kwh., compared with 192,000,000 kwh., for the corresponding week of 1947, an increase of 3.6%. Local distribution of electricity amounted to 189,400,000 kwh., compared with 183,000,000 kwh. for the corresponding week of last year, an increase of 3.5%. V. 167, p. 2255.

Consolidated Vultee Aircraft Corp.-Rights-

The common stockholders of record on May 28 have been offered the right to subscribe on or before June 14, 1948, at \$9 per share for additional common stock of \$1 par value to the extent of one share for each share held. Registration under the Securities Act of 1933 has become effective.—V. 167, p. 2255.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; Walliam Dana Seibert, Fresident; William D. Riggs, Business Manager. Published wice a week levery Thursday (general news and advertised with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, IL, (Telephone State 0613): 1 Drapers' Gardens; London, E. C., England, e/o Edwards & Smith. Copyright 1948 by William B. Dana Company, Reentered as second-class matter Pebruary 25, 1942, at the post office at New York; N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-Morte: On account of the fluctuations in the rates of exchange remitience for foreign subscriptions end advertisements must he made in New York funds. NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Consumers Power Co.—To Amend Certificate— The stockholders on June 21 will consider amending the certificate of organization so as to establish for the benefit of all preferred stock, including that now outstanding, protective provisions conform-ing to the current standards of the Public Utility Holding Act. of 1935; also vest in the board authority to determine (in addition to the rights and preferences which may presently be determined) the terms and conditions of a sinking or purchase fund, if any, for the shares of any particular series of preferred stock, so that a purchase fund may be created for a proposed (new) series of preferred stock. —V. 167, p. 2255.

Continental Airlines, Inc.-Stock Offered-An offering of 37,500 shares of common stock has been placed by Lehman Brothers at \$8 per share. Associated in the of-fering were J. Barth & Co. and Irving Lundborg & Co.

fering were J. Barth & Co. and irving Lundborg & Co. of San Francisco. The proceeds of this financing, together with funds raised by five-year term loans in the amount of \$1,700,000, provides the company with funds to purchase five new "Convair 240" aircraft. The delivery of these planes will commence next month and will replace the present fleet of DC-3's. The company's main routes extend from Kansas City to Denver and "barte to Saste Fe. albuquerue El Pace and San Anionio. An anoli-

liest of DC-3's. The company's main routes extend from Kansas City to Denver and thence to Santa Fe, Albuquerque, El Paso and San Antonio. An application for a new route from St. Louis to Denver on file with the C. A. B. is to be heard in June.—V. 167, p. 346.

Continental Motors Corp.—Engine Shipments Increase Shipments of Continental Motors automotive and industrial engines, which accounted for approximately 60% of 1947 sales, were 51% greater in the six months ended April 30, 1948 than in the like period last year, C. J. Reese, President, announced on May 8. The total was 122,355 units, against 81,003 a year ago. The gain reflects enlarged production capacity and improved manufacutring efficiency resulting from extensive modernization of production and assembly lines, he said. Shipments, of all types of engines by Continental and its wholly-owned sub identics totaled 155 500 and 500 for the said.

ines, ne said. Shipments of all types of engines by Continental and its wholly-wned sub-idiarics, totaled 165,593 units for the six-month period, gain of 54% over the corresponding period last year. This includes utomotive and industrial, marine, airplane and small air-cooled neines.

Automotive and industrial, and an analysis and an analysis of the shorter work month. April shipments totaled 31,146 engines, compared with 32,873 in March. The decline is accounted for by the shorter work month. --V: 167, p. 1805.

Continental Oil Co. (Del.)-Consolidation Approved-

Continental Oil Co. (Del.)—Consolidation Approved— The stockholders on May 11 approved an agreement of merger dated April 2, 1948 providing for the merger with and into this company of Texon Oil & Land Co., Group No. 1 Oil Corp. and Group No. 2 Oil Corp. Stockholders of the three last-named companies approved the consolidation on May 12. Continental owned approximately 63% of the outstanding stock of Texon, and the latter company in turn owned approximately 73% of the outstanding stock of Group No. 1 Oil Corp. and 79% of Group No. 2 Oil Corp. In commenting on Continental Oil Co.'s operations, L. F. McCollum, Preident, tated to the stockholders that during the first quarter of 1948 net crude oil production, refinery runs of crude, sales of refined products, and the number of wells completed reached an even higher level than during the record-breaking year of 1947. He reported at \$1.52 per shafe as againts 51.38 per share earned during the corresponding period of 1947, and pointed out that this increase in earning, is fortunate because of the necessity of meeting substan-tially increased expenditures. The capital expenditures, Mr. McCollum said, were \$35,300,000 in 1946, \$45,600,000 in 1947, and are expected to exceed \$55,000,000 in 1946, \$45,000,000 in 1947, presenting the first. Cornell-Dubilier Fleetric Corn — To Vote on Dividend

Cornell-Dubilier Electric Corp.-To Vote on Dividend

"It is announced that due to the absence of certain directors, the board has not been able to meet to take action on the regular quarterly dividends on the common and preferred stocks. A meeting for this purpose will be held on June 1, 1948." The company on March 10, last, paid a quarterly dividend of 20 cents per share on the common stock, the same as paid in each quarter during 1947. The last regular quarterly payment of \$1.31¹/₄, per share on the \$5.25 cumulative preferred stock was made on April 15, 1948.—V. 166, p. 1252.

Curtiss-Wright Corp. — Decrease in Authorized Stock. The stockholders on April 21 approved a proposal to eliminate 204,983 shares of class A stock which have been called for tender during the year 1947.

Dayton Consolidated Mines Co., Virginia City, Nev .--Files with SEC

The owner bloc-The company on May 14 filed a letter of notification with the SEC for \$100,000 first lien sinking fund convertible 5% bonds due 1953 and 300,000 common shares, reserved for conversion of bonds. The offering price will be \$1,000 per bond with 1,000 common shares, Underwriter, S. K. Cunninghem & Co., Pittsburgn. Proceeds will be used to reduce current obligations, increase working capital, etc.-V. 163, p. 3131.

Detroit Harvester Corp.—Stock for Employees.— The company on May 20 filed a letter of notification with the SEC for 22,500 shares of common stock, to be sold to employees at market price (not less than \$9). Proceeds will be used for working capital.—V. 166, p. 665.

Detroit Toledo & Ironton RR.-Earnings-

April-	1948	1947	1946	1945
Gross from railway	\$1.039.305	\$1.048.554	\$737,622	\$696.974
Net from rai way	231,180	439.740	189,937	263.767
Net ry. oper. income	87,573	230,263	104,851	162,690
From Jan. 1-	- ad the Dr. Col	and beautiful de	1. Al San State	114 11 2
Gross from railway	5.202.947	4.729.397	3,360,863	3,564,945
Net from railway	2.007.246	2,235,826	1,082,884	1.649.037
Net ry. oper. income	1.052.904	1,197,448	502,000	907.556
-V. 167. p. 1921	Contraction (Maging			1111

Dobeckmun Co .- Omits Dividend Action-

The directors on May 21 took no action on the common dividend due at this time. A distribution of 15 cents per share was made on March 10, last, and in each quarter during 1947. T. F. Dolan, President, stated: "Although sales and earnings for the first five months of this year will be in excess of those of last year, the directors feel it advisable to take no dividend action at this time in order to conserve working capital for new programs now being initiated."-V. 165, p. 2664.

Duluth Winnipeg & Pacific Ry.—Earnings—

		Leg - La	miga	S. 40 B. B. B.
April—	1948	1947	1946	1945
Gross from railway	\$345.500	\$303,100	\$184.300	\$189.000
Net from railway	72.267	78,119	17.133	30,860
Net ry. oper. income	*2.564	13.895	*29.456	*14.740
From Jan. 1-	and the star	Souther Parts	e al angelero	AND STREET
Gross from rai'way	1.649,900	1.215.300	941.000	910,200
Net from railway	513.910	323,438	157,020	195.216
Net ry. oper. income	143,266	76,523	*59,959	*5.737
*Deficit V. 167, p. 192	1.4 1.4	Sugar Anasar	(Providence) and	
			er al a sur a provinsi è l'alla sur a sur a l'alla sur a s	we show

Eastern Gas & Fuel Associates_Farmings

Lastern Gas & Fuel Associates-Ea	rnings-	影响的现代学习。
12 Months Ended March 31— Total consolidated income_ Provision for income taxes Deprectation and depiction Interest and debt discount	1948 \$18,577,520 3,876,759 5,291,027 1,653,674	1947 \$14,398,486 2,818,641 4,362,955 1,827,506
Net income Div. requirements, on 4½% prior pref. stock	87 556 000	\$5,389,384
-V. 167, p. 2028.		\$4,280,655

Eastern New York Power Corp,-Partial Redemption There have been called for redemption on July 1, next, through operation of the sinking fund, \$190,000 of first mortgage bonds, 314 % sinking fund series due 1961, at 101.90 and interest. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 William St., New York, N. Y.-V. 166, p. 2309.

Eaton Mfg. Co., Cleveland, O.-Canadian Contract-Arrangements have been completed with The McKinnon Industries, Ltd. a subsidiary of G.M.C. to manufacture the popular Eaton Two-Speed Truck Axie in St. Catharines, Ontario, Canada, it is announced. —V. 167, p. 2028.

El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings-Period End. Feb.— 1948—Month-1947, 1948-12 Mos.-1947 Period End. Feb.--

Operating revenues	\$1,641,754	\$786,091	\$12,170,665	\$8,588,841
Operation	542,269	285,144	4,526,373	3,054,431
Net residuals-credit	100,903	48,857	834,847	401,350
Maintenance	92,086	52,811	697,277	528,175
Deprec., amort. & depl.	246,631	78,151	1,400,774	'936,441
Taxes, other than Fed.	The second second	and a start of the second s		
income taxes	60,135	27,536	508,886	321,491
Expl. and devel. costs	2,114	558	9,029	51,958
Balance	\$799,423	\$390,748	\$5,863,174	\$4,097,694
Other income	8,058	18,311	127,152	Dr26,197
Gross income	\$807,481	\$409.059	\$5,990.326	\$4,071,497
Income deductions	108,730	27,904	467,176	230,260
Federal income taxes	243,091	75,390	1,286,660	950,361
Net income	\$455,660	\$305,765	\$4,236,489	\$2,890,875
Pfd. stock div. requir	34,479	25,625		219,053
Balance for som ding		· · · · · · · · · · · · · · · · · · ·	Management of the sector of the	

Balance for com. divs. and surplus ______ \$421,181 \$280,140 \$3,888,707 \$2,671,822 --V. 167, p. 1921.

Electric Power & Light Corp.-Weekly Input-

For the week ended May 20, 1948 the System input of subsidiaries of this corporation amounted to 68,172,000 kwh., an increase of 12,591,000 kwh., or 22.6%, over the corresponding week of last year.—V. 167, heidiarie D. 2256.

Elgin Joliet & Eastern Ry.-Earnings-

April-	1948	1947	1946	1945	
Gross from railway			\$1,982,167-		
Net from rai:way	1,216,727	1,168,832	275,587	876.077	
Net ry. oper. income	391,337	411,414	66	397,122	
From Jan. 1-					
Gross from railway	14,242,654	12,604,307	7,524,692	12,605,985	
Net from railway	4.967.036	4.776.152	688,999	3,999,155	
Net ry. oper. income	1.744.344	1,805,542	*350,695	1,784,276	
*DeficitV. 167, p. 19	21.	1. 2. 1.		4.1	

Erie RR.—Control of Rochester & Genesee Valley RR. -See latter company below.—V. 167, p. 1921.

Esmond Mills, Inc .- Sale to Be Considered-

See Textron Incorporated below .--- V. 164, p. 1328.

Esquire, Inc.-Sweetser Publisher and Director-George T. Sweetser has been named Publisher of Esquire Magazine and elected to the board of directors of Esquire, Inc. He was Vice-resident and Advertising Director for Esquire and Coronet and publisher of Apparel Arts.—V. 165, p. 3166.

Eureka Williams Corp. -Omits Dividend Declaration The directors have decided (to Make no action on the dividend ordinarily payable on or about, June 15 because earnings of about \$19,000 during the quarter ended April 30, 1948, did not cover \$57,000 requirement for a 12½-cent dividend, according to H. W. Burritt, President. The company follows a policy of not paying dividends unless they are earned, he said. A distribution of 12½ cents per share was made on March 15, last, and in each quarter during 1947.—V. 167, p. 1256.

Eversharp, Inc.-Reports Loss for Year-

 ears Ended
 Feb. 28,'43
 fFeb. 28,'47
 Feb. 28,'45
 Vears Ender

Net. alter taxes_______*\$3,416,985 \$4,213,903 \$1,805,445 \$1,009,148 *Loss. fIncludes results of operations of (a) Eversharp, Inc., from March 1, 1946, to date of consummation of plan of reorganization with Magazine Repeating R.zor Co., Nov. 12, 1946; (b) Magazine Repeating Razor Co. from Jan. 1, 1946, to date of consummation of plan of reorganization, Nov. 12, 1946; and (c) Eversharp, Inc., the surviving company, from Nov. 13, 1946 to Fcb. 28, 1947. The company's razor division had sales totaling \$15,255,428 in the fiscal year ended Feb. 29, 1948; compared with \$10,963,288 the pre-vious year. Net profit of this division before taxes amounted to \$2,606,539.

2,606,539. Current assets of the corporation and its wholly owned subsidiary mmany, Eversharp International, Inc., as of the close of the fiscal ar amounted to \$11,003,506, while current liabilities totaled \$6,162,-78.—V. 167, p. 941.

Fabricon Products, Inc.-30-Cent Dividend-

The directors on May 18 declared a quarterly dividend of 30 cents per share, payable June 15 to stockholders of record May 29. A similar payment was made on Jan. 15, this year. In 1947, the following dividends were paid: Jan. 15 and April 15, 15 cents each; July 15 and Oct. 15, 30 cents each; and Dec. 15, 15 cents.—V. 162, p. 2146.

Firestone Tire & Rubber Co.-Definitive Debentures Definitive 25-year 2%% debentures due Jan. 1, 1972, are now ready for issuance in exchange for outstanding temporary debentures at The National City Bank of New York, 55 Wall St., New York, N. Y.--V. 167, p. 1469.

Florida Power & Light Co.-Bids for Bonds-

Bids will be received by the company at Room 2033, No. 2 Rector St., New York, up to 12 Noon (EDT), on June 8, for the purchase of \$11,000,000 first mortgage bonds.—V. 167, p. 2132.

Food Fair Stores, Inc.-Revolving Credit-

The company has obtained a \$5,000,000 revolving credit from the Pennsylvania Co. for Banking & Trusts, Philadelphia, and Chase National Bank, New York. The agreement calls for this amount of credit for two years with a reduction of \$4,000,000 in the third year. The credit, which carries a 3% interest rate, was granted in equal amounts by each bank. The unused amount carries a $\frac{1}{4}$ % interest charge

There are no dividend restrictions in the agreement and the com-pany has the privilege of prepayment at any time without penalty. A previous outstanding \$5,000,000 note issue, due March 24, 1949, has been repaid.—V. 167, p. 2028.

Fort Worth & De	nver City	RyEar	nings—	e foar milioalte. W
Apri'—	1948	1947	1946	1945
Gross from railway	\$1,184,469	\$966,741	\$866,701	\$1,359,150
Net from railway	235,335	200,854	18,269	420,500
Net ry. oper. income	108,346	\$0,767	*50,943	217,009
From Jan. 1-	1	E TRACTINEAMS - G	121 116 1 4 6 2	1926221
Gross from railway	4,506,014	3,801,504	3,621,145	5,027,659
Net from railway	862,420	791,408	322,160	1,323,675
Net ry. oper. income	379,030	398,580	26,403	639,978
*DeficitV. 167, p. 20	28.	8,2 C	1111111	للفاشارار
	a state of the state of the	STAR STRAT	A	the set of the set of the set of the

Fundamental Investors, Inc.-14-Cent Distribution-The directors on May 19 declared a quarterly dividend of 14 cents per share, payable June 15 to stockholders of record June 1. A like amount was paid on March 15, last, while in 1947 the following distributions were made: March 15, June 16 and Sept. 16, 11 cents each; and Dec. 24, 35 cents.

New President Elected-

Edmund Brown, Jr., has been elected President of Fundamental Investors, Inc., and Investors Management Fund, Inc., investment companies, and of the Investors Management Co., Inc., a research

Investors, Inc., and investors Management Fund, Inc., investment companies, and of the Investors Management Co., Inc., a research organization. Since his affiliation with the companies in January, 1947, as Vice-President and a director, Mr. Brown has been chief research executive and directly in charge of portfolio administration of the two invest-ment trusts, which have reported more than \$40,000,000 in assets. --V. 167, p. 1922.

Gamble-Skogmo, Inc. - Preferred Stock Offered-A syndicate headed by Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane and Piper, Jaffray & Hopwood on May 25 offered 120,000 shares of 5% cumulative preferred stock (convertible) (par \$50) at par and dividend. The issue has been oversubscribed.

Civiliend. The issue has been oversubscribed. Each share of this series is convertible into 4 1/10 shares of common stock of the company prior to July 31, 1958, with conversion rights subject to adjustment in certain contingencies. Sinking fund is provided to retire for each year after July 31, 1957, 3% of shares of this series issued prior to such year. Callable in whole or in part at any time upon 30 days' notice, at \$52.50 per share and dividends, with reductions on July 31, 1950, and periodically there-after to the initial public offering price. Dividends cumulative from date of issue and payable on July 31, 1948, and quarterly thereafter. Transfer agent, National City Eank, New York. Registrar, Chase National Bank, New York.

LISTING-Company has agreed to use its best efforts to list the preferred stock and common stock on the New York Stock Exchange.

LISTING—Company has agreed to use its best eiforts to list the preferred stock and common stock on the New York Stock Exchange. HISTORY AND BUSINESS—Company is the outgrowth of a single retail store established in Minnesota in 1925 by B. C. Gamble and P. W. Skogmo, the present senice executive. Through expansion and acquisitions over the years, the business has been developed into one of the major chains, selling durable goods and, to a limited extent, soft goods. The company was incorporated in Delaware on May 28, 1928, and the 55 stores in operation at the end of that year reported sales of about \$2,000,000. The number of outlets was increased greatly during subsequent years, and a substantial program for the establishment of independent authorized dealers to whom sales are made at wholes astrted in 1933, all under the management of the founders and many of their present associates. The company and its wholly owned Canadian cubsidiary, Macleod's Ltd., now sell merchandise at retail through 519 company stores located in 23 middle western, north western, and far western states, four western canadian provinces, and Hawaii, and at wholesale to 1,744 independently owned and operated authorized dealer stores located in these and two other states, British Columbia, and Mexico. Both company and dealer stores are principally in towns and small clicits. Of total consolidated total. The company holds as an investment 143,500 shares—about 19.1%—of the outstanding common stock of Western Auto Supply Co., which sells merchandise through company-operated and to dealer stores located in for the most part, in states other thm those in which solocated. For the consolidated total. Ja Jour 1,744 loca⁺ Br

this company's stores are located. PURPOSE—The net proceeds will be used 'to'-reduce short-term bank loans which aggregated \$14,55,000 at April 30, 1948, the spring seasonal peak. Such short-term bank loans have been incurred with varying regular banks of the company from time to time, primarily for the purpose of carrying increased inventories, such additional inventories having arisen because of the substantial increase during the last two years in both the business of the companies and the general price level. It is expected that reductions in bank loans will be made by payments as follows: Pirst Wisconsin National Bank (Milwaukee), \$2,000,000; Continental Illinois National Bank and Trust. Co. of Chicago, \$2,000,000; Northwestern National Bank and Minneapolis, \$1,000,000; and First National Bank of Minneapolis, \$955,000. Company has been, and expects to be in the future, a short-term borrower particularly in season, for purposes of carrying inventories and, to some extent; receivables.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION AUGUSTATION AUG

1967 _____ Preferred stock (par \$50)_____ Shares now offered _____ Common stock (par \$5)_____ 120,000 shs. 120,000 shs.

^oEvidencing a long-term borrowing under a loan agreement dated Dec. 18, 1947, from Equitable Life Assurance Society of the United States. †Upon issuance of the 120,000 shares of preferred stock now offered 492,000 shares of common stock will be initially re-served for conversion of such shares at the rate of 4 1/10 shares of common stock for each share of such preferred stock.

UNDERWRITERS-The names of the underwriters and the num-r of shares to be purchased by each are as follows: No. of

each are as follows:	27.6-20
and it is all the second of	No: of
	Shares
Kebbon, McCormick & Co	2,500
Kirkpatrick-Pettis Co	1,500
Lehman Brothers	4,000
Carl M. Loeb, Rhoades &	- Via
Co	2,000
Loewi & Co.	2,000
	1,000
Merrill, Turben & Co	2.000
Mullanev, Wells & Co	1.000
Maynard H. Murch & Co	2.500
The Ohio Company	1,500
Pacifi: Northwest Co	2.000
Paine, Webber, Jackson &	
Curtis	3,500
H. O. Peet & Co.	1,500
Reinholdt & Gardner	2.00
"eynolds & Co	3.500
H. Rollins & Sons Inc	3,500
L. F. Rothschild & Co	3.500
Stern Brothers & Co	1.506
Whiting, Weeks & Stubes_	2,500
The Wisconsin Co	3.500
	0,000

General Electric Co .-- Vice-President Retires-1. mp Earl O. Shreve, who is President of the U. S. Chamber of Com-merce, has retired from this company as Vice-President on the staff of Charles E. Wilson, President, after 44 years of service.--V. 167, p. 2028.

General Public Utilities Corp.-Weekly Output-The electric output of this corporation for the week ended May 2: 1948 amounted to 147,952,723 kwh., an increase of 19,684,587 kwh or 15.4%, over the corresponding week of 1947.—V. 167, p. 2256.

Georgia & Florid	la RR.—Operating Revenues—
Period—	Week Ended May 14 -Jan. 1 to May 14-
	1948 1947 1948 1947
Operating revenues	\$55,900 \$54,400 \$949,233 \$303,092
-V. 167, p. 2256.	Farmers Stream and the Stational of The

Georgia-Pacific Plywood & Lumber Co .-- Plans Split The directors have submitted a proposal to stockholders to exchange e company's presently outstanding common stock on a two-for-one

Shares 12,500

basis. Stockholders will meet on June 9 to take action on the pro-

The stock split-up would be effective June 24, on stock of record June 14. If the stockholders approve the action, the common stock outstanding as of March 31, 1948, would be increased from 265,000 shares to 530,000 shares and the conversion rate of the outstanding convertible preferred stock would be changed from a share for share basis to two common shares for each preferred share. Giving effect to the full conversion of the convertible preferred stock, the outstand-ing capitalization would show 730,000 common shares after the split-up. Stockholders also will be asked to approve a revision of the stated value of the no par \$2.25 cumulative non-convertible preferred stock to fits involuntary liquidation value of \$45 per share.—V. 167, p.2029.

Glens Falls (N. Y.) Insurance Co.-Board Chairman-W. M. Bowden, a director and Chairman of the Executive Committee, has been elected Chairman of the board of this company, Glens Falls Indeminity Co., Commerce Insurance Co. and Glens Falls Corp. The usual guarterly dividend of 40 cents per share has been declared, payable July 1 to stockholders of record June 10.—V. 166, p. 1683.

Grand Trunk Western RR.-Earnings-

CARLES C. C. L. F. M. M. M. M. M.			The standard for the	[19] [10] [44] [17] [16] [20]
April—	1948	1947	1946	1945
Gross from railway	\$3,919,000	-\$3.746.000	\$2.622.000	\$2,957,000
Net from railway	330,010	866.420	*38,306	500,894
Net ry. oper. income	*80,472	372,261	65,007	324,712
From Jan. 1-		ang versebild	のない教授が行う	
Gross from railway	15.772.000	14,303,000	10,157,000	12.360.000
Net from railway	1.846,399	2,986,868	*217.318	2,775,711
Net ry. oper. income	117,691	1,309,035	*792.492	1.763.193
*Deficit V 167 n 1	922	1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

Great American Industries, Inc.-New Directors-

W. Hubert Beal, President of the Management & Development Corp. and Alvin M. Powell, Treasurer of Grinnell Lithographic Co., Inc. have been elected directors.-V. 167, p. 154.

Group No. 1 Oil Corp.—Merger Ratified-See Continental Oil Co. above.—V. 167, p. 1808.

Group No. 2 Oil Corp.—Merger Approved— See Continental Oil Co. above.—V. 167, p. 1008.

Gulf Oil Corp.-Increase in Capital and Indebtedness

Gulf Oil Corp.—Increase in Capital and Indebtedness
 The stockholders on May 26 approved a resolution to increase the
 suthorized capital stock to \$500,000,000 from \$300,000,000.
 They also authorized the corporation to increase authorized indebted ress to \$400,000,000 from \$200,000.000.
 The management, it was stated, has no intention now of issuing
 stock for any purpose and no present thought of taking advantage of
 the increase in authorized indebtedness.
 Earnings in the first quarter of 1948 amounted to approximately
 \$33,500,000 compared with \$19,700,000 in the like 1947 quarter. These
 earnings were equal to about \$3.39 a share on the capital stock in
 the 1948 period against \$1.73 in the 1947 quarter.
 Froduction from Gulf properties in Kuwait in the first quarter of
 this year was about 31,000 barrels a day compared with about 20,000
 barrels a day.
 The corporation's investment in Kuwait was comparatively
 small,
 amounting to only about \$20,000,000.
 However, it was stated, "The
 company probaby will put another \$15,000,000 or \$20,000,000 into
 Will
 W. L. Mellon Retires as Chairman of the Board.
 Will
 Vill
 Will
 Vill
 Will
 Will
 Will
 Vill
 Will
 Vill
 Vill

W. L. Mellon Retires as Chairman of the Board—Will Continue as a Director; Mellon Policies to Be Maintained W. L. Mellon, for 45 years the active head of this corporation, has retired from his present position as Chairman of the board. He will continue to serve as a director.

retired from his present position as Chairman of the board. He will continue to serve as a director.
Mr. Mellon is succeeded as Chairman of the board by J. F. Drake, President of Gulf sinke 1931 and a "Mellon-trained" man who has been associated with the Mellon family for almost 30 years.
J. E. Nelson, Vice-President and Treasurer, who has been with the Mellon family for almost 30 years.
H. A. Gidney, Vice-President and Comptroler, with 28 years of Gulf service, has also been elected as Executive Vice-President.
H. A. Gidney, Vice-President and Comptroler, with 28 years of Gulf service, has also been elected as Executive Vice-President.
These elections assure the continuation of the same policies and spirit in the conduct of business activities which have made Gulf one of the outstanding oil companies in the industry. The Mellon traditions will be maintained in every respect, the announcement said.
S. A. Swensrud, Executive Vice-President since May, 1947, succeeds Mr. Drake as President.
H. R. Moorhead, Jr., former Assistant Treasurer, has been elected Treasurer, succeeding Mr. Nelson, W. L. Naylor, former Assistant Comptroller, former Assistant

Gulf States Utilities Co.-Earnings-

Period End. Feb	1948-Mor	th-1947	1948-12 1	los1947
Operating revenues	\$1,821.694	\$1,524,252	\$20,097,059	\$17,180,915
Operation	629,225	611,742	7,698,956	6.457.931
Maintenance	160,221	107,406	1,637,203	1.061.170
Depreciation	193,334	154,167	1,927,631	1,746,533
Amort. of plant acquis.			-,,	.,,
adjustments	16.776	16.776	201.316	201.535
Federal income taxes	214,341	166,440	2,197,409	1.709.216
Other taxes	153,398	122,360	1,610,492	1,394,135
Net oper. revenues	\$454.397	\$345,361	\$4,824,052	\$4.610.394
Other income-net	*1,473	*1,992	*51,490	*6,140
Balance	\$452,924	\$343,368	\$4,772,562	\$4,616,534
Special charges				330,765
Interest and amortiz	55,884	54,897	. 692,458	798,052
Net income	\$397.040	\$288,471	\$4,080,103	\$3,487,716
Preferred dividends			574,250	528,000
Applicable to common	stock		\$3,505,853	\$2.959,716

Common shares _____ 2,182,820 1,909,968 _____ \$1.61 \$1.55 Earned per share_ *Loss.-V. 167, p. *1808.

Hercules Powder Co., Inc.-New Products Booklet-The corporation announces that a new Hercules products book, which classifies all of the company's chemicals by family groups, is now available. Approximately 100 chemicals are described in the new 18-page book.—V. 167, p. 1044.

Heyden Chemical Co.-Earnings

gitized for FRASER tp://fraser.stlouisfed.org

 3 Mos. End., Mar. 31—
 1948
 1947
 1946
 1945

 Gross sales less returns and allowances
 57.184,952
 \$5,923,854
 \$5,339,823
 \$4,569,320

 Net income after taxes.
 \$1,180,656
 \$766,875
 \$910,875
 \$312,572

 *Eatnings per com. shr.
 \$0.92
 \$0.57
 \$1.83
 \$0.62

*After provision for preferred dividends. NOTE-Sales in 1948 include for the first time those of American Plastics Corp., manufacturer of casein plastics at Bainbridge, N. Y., which is now a wholy owned subsidiary. New Official-

Arthur R. Broadman has been elected Assistant Vice-President in charge of engineering .-- V. 167, p. 942.

Heywood-Wakefield Co. (& Subs.)-E	arnings-	162.85
Quarters Ended March 31	1948	1947
Net profit after all charges	\$190.481	\$168.350
Earnings per common share	\$2.45	\$2.08
Sales for the first quarter of 1948 were 8%	in excess	of those

The company's backlog of business is approximately at the same level as at the beginning of the year.

CONSOLIDATED BALANCE SHEET MARCH 31, 1948

THE COMMERCIAL & FINANCIAL CHRONICLE

CONSOLIDATED BALANCE SHEET, MARCH 31, 1948 ASSETS—Cash, \$695,945; U. S. Government obligations, \$100,578; notes and accounts receivable (after reserve of \$149,456), \$3,060,413; inventories (at lower of cost or market), \$4,915,701; mortgage notes receivable, \$15,675; postwar refund, Canadian (estimated), \$44,580; investments in affiliated companies, \$36,446; cash surrender value of life insurance, \$40,357; property, plant and equipment (after reserve for depreciation of \$2,614,960); \$3,637,746; goodwill and patents, \$1; prepaid insurance, taxes, etc., \$131,467; total, \$12,678,907. LIABILITIES—Long-term notes payable—maturing within a year, \$200,000; accounts payable, \$356,786; accrued taxes, payrolls and commissions, \$870,781; profit-sharing plan and trust agreement, \$75,000; Federal and Canadian taxes on income (estimated), \$737,325; long-term notes payable (non-current), \$1,600,000; reserves for contin-gencies, \$1,000,000; reserves for abnormal plant costs, \$200,000; series B 5% 136 preferred stock (par value \$25 per share), \$3,487,000; common stock (par value \$25 per share), \$1,500,000; capital surplus, \$1,45,137; earned surplus, \$1,006,877; total, \$12,678,907.—V. 167, p. 46;

Hilton Hotels Corp.-Executive Vice-President-Robert P. Williford, formerly Vice-President, has been appointed Executive Vice-President.--V. 167, p. 1364.

Honolulu Rapid Transit Co. Itd. Fornings

Period End. Mar. 31-	1948-Mon	The Area of the star	en des tres and the later	Ios.—19 4 7
Gross rev. from transp. Operating expenses	\$389,055 338,186	\$445,849 350,685	\$1,134,470	\$1,263,308
Net revs. from transp. Revs. other than transp.	\$50,869 5,291	\$95,165 3,645	\$157,639 11,761	\$227,760 8,432
Net rev. from transp. Deductions	\$56,163 73,585	\$33,810 69,940	\$171,400 221,486	\$236,192 204,065
Net revenues	*\$17,422	\$23,869	*\$50,086	\$32,127

*Loss.-V. 166, p. 2030.

Hoover Ball & Bearing Co.-Export Agreement-e Borg-Warner Corp. above.-V. 167, p. 1257. Sa

Hudson Bay Mining & Smelting Co., Ltd.-Earnings-

After deducting all operating costs, including administration, depre-ation and depletion and estimated income taxes. \$00 2,757,973 ciati shares.

In the first quarter of 1948, 465,482 tons of ore were milled from the company's property, compared with 450,235 tons in the first quarter of 1947.—V. 167, p. 434.

Hungerford Plastics Corp.-New Director-

Donald P. Hess, of Springfield, Mass., President of the American Bosch Corp., and a director of several other well-known companies, has been elected a director of Hungerford Plastics Corp.—V. 166, p. 1890.

Hydraulic Press Mfg. Co.-New President-

Howard M. Hubbard has been elected President to fill the vacancy created by the resignation of H. A. Toulmin, Jr.-V. 167, p. 46.

Idaho Power Co.—Bonds Placed Privately—Blyth & Co., Inc., and Lazard Freres & Co. announce the sale to institutions which purchased them for investment of \$10,-000,000 first mortgage bonds, 3% series, due 1978. The issue was placed at 100½ and interest. (See also V. 167, p. 2030).—V. 167, p. 2257. STA STAN

Ingersoll-Rand Co.-Stock Distribution -

An amendment to the certificate of incorporation will be flied on June 4, 1948, pursuant to which each share of common stock, of no par value, will be changed into two shares of common stock, of no par value, by the distribution on June 8, 1948, of one additional share to holders of each share of record at the close of business on June 4, 1948. The New York Stock Exchange on May 25 directed that the common e New York Stock Exchange on May 25 directed that the k be not quoted ex said distribution until further no

stock be not 167, p. 1922.

Interchemical Corp.-Sale and Lease Agreement-

This corporation on May 20 sold a 12½ acre site in Elizabeth, N. J. the Mutual Life Insurance Co. of New York and signed a lease greement providing for the construction of a one-story printing lnk ant and research laboratory for Interchemical's International Prin-Ink Division.

plant and research laboratory for intercnements in the bivision. Announcement of the arrangement was made by James Beckett, Divisional Vice-President and General Manager of the International Printing Ink Division, and Henry Verdelin, Vice-President and Manager of real estate for the insurance company. The property sold was part of a 43-acre parcel owned by Inter-chemical. The lease is for a term expiring Jan. 31, 1974 with the manufacturing firm having the option of extension for five successive terms of 10 years each.

of this year. The steel, concrete and brick masonry plant will be used for pro-duction of printing inks, limited manufacture of ink varnishes, and a central research laboratory for the International Printing Ink Division of Interchemical, Facilities will include office, laboratories, production formativants tank farm, warehouse, and employees' recreation room. departments, tank farm, warehouse and employees' recreation room. The plant will have a floor area of 158,868 square feet.---V. 167, p. 2257.

International Business Machines Corp.-New V.-Pres. John C. McPherson, formerly Manager of Patent Research and De-lopment, has been elected a Vice-President. Austin Ward Ford, a irector of this corporation since its inception, died at Binghamton, . Y., May 24, in his 85th year.-V. 167, p. 2030.

International Rys. of Central America-Earnings-

Period End. Apr. 30- 1948-Month-1947 "1948-4 Mos.-1947 Rallway oper, revenues \$1,218,460 \$1,158,970 \$4,812,683 \$4,750,346 Net rev. from ry. opers. 287,053 435,736 1,227,862 1,935,350 Inc. avail. for fix/d.ches. 207,216 236,605 900,502 1,445,913 Net income _______ 175,142 291,626 770,289 1,305,383 *Includes adjustments giving effect to an increase of approximately %, effective as of Jan. 1, 1948, in the remuneration received and be received from Compania Agricola de Guatemala.—V. 1.4, p. 2030.

Interstate Telephone Co.-Registers with SEC-

The company on May 20 file a registration statement with SEC covering 9.238 shares of cumulative preferred stock (no p Underwriters are Palne; Webber; Jackson & Curtls and Ston Webster Securities Corp., New York; Murphy Favre, Inc. and Fa Rice & Co., Spokane. Proceeds will be used to pay a demand. to General Telephone Corp. (parent); repay a 3100.000 bank h and reimburse the treasury for capital expenditures.—V. 161, p. 9.

Investment Co. of America, Los Angeles, Calif.--Asset Value-

The net asset value per common share of this company outstanding as at April 30, 1943, based upon the balance sheet on that date, with securities owned adjusted to market prices, was \$26.79, compared with \$25.73 on March 31, 1948, and \$25.55 on April 30, 1947.--V. 167, p. 1695.

Investors Management Co., Inc.-New President-

Investors Maangement Fund, Inc.-New President-See Fundamental Investors, Inc. above.-V. 166, p. 1580.

Investors Selective Fund, Inc.-8-Cent Dividend-

The directors have declared a dividend of eight cents per share for the second quarter of the current fiscal year, payable June 21 to stockholders of record May 28. This distribution is derived exclusively from interest and dividend income. A payment of seven cents per share, was made on March 20, last while in 1947 the following dividends were paid: March 20 and June 20, seven cents each; Sept. 20, nine cents; and Nov. 26, a year-end of 10 cents.—V. 167, p. 547.

Investors Stock Fund, Inc.—Assets Increased-

During the quarter from Jan. 31, 1948 to April. 30, 1948, the assets of this Fund increased from \$8,152,716 to \$9,241,562. The number of shares outstanding increased from 689,606 to 723,171.--V. 167, p. 1695.

(F. L.) Jacobs Co .- Coca-Cola Machine Output Up-(F. L.) Jacobs Co.—Coca-Cola Machine Output Up-Production of Coca Cola bottle vending machines at this compan Indianapolis plant during April exceeded 5,000 units, the high level since the product was introduced in the postwar period, Rex Jacobs, President, announced on May 24. The month's output these machines approximated \$960,000 at selling prices, he said. Price of the unit was recently increased \$22, according to Jacobs, who also stated that production for May will exceed 5. Coca Cola machines. All of these machines are sold through C Cola bottlers.—V. 167, p. 942. Rex C. tput of to Mr 5,500 Core

Kansas City Southern Ry .-- New Director-

Harry E. Munsell, of Kansas City, Mo., has been elected a director for fill a vacancy on the board of 15. Two other directors—J. J. Weiss, New York City, a Vice-President of the railway, and Thomas McNally, Pittsburgh, Kansas, industrialist, were elected to the board at the annual meeting of stockholders on May 11. At that meeting it was proposed to leave to the board the election of the fifteenth director, since no one had been chosen to fill the vacancy at that time. Mr. Munsell, 43, is President and a director of the Kansas City Power & Light Co—V. 167, p. 2287.

Kansas Oklahoma	& Gulf	Ry.—Earn	ings—	2010:25+ 2010:25+ 2:122:13	
April—	1948	1947	1946	1945	
Gross from railway	\$491,647	\$467,953	\$308,557	\$360,604	
Net from railway	236,070	234,149	96,965	174,189	
Net ry. oper. income From Jan. 1	88,619	113,796	31,903	70,268	
Gross from railway	1.881.954	1,712,435	1,217,975	1,422,923	
Net from railway	859,222	906,968	499,614	737,366	
Net ry. oper. income 	325,644	436,576	214,002	319,362	

 Kroger Co.—Current Sales Rose 8% Over Last Year—

 Period End. May 15—
 1948—4 Wks.—1947
 1948—20 Wks.—1947

 ales
 65,007,467
 60,027,783
 311,680,856
 285,290,941

The average number number of stores in operation during the four ecks ended May 15, 1948, was 2,464, compared with 2,580 in the rresponding period last year.—V. 167, p. 2253.

Lakeside Laboratories, Inc.—Stock Offered—Loewi & Co., Milwaukeee on May 14 offered an additional 1,000 shares (\$1 par) common stock at \$6.50 per share.

CAPITALIZATION, GIVING EFFECT TO PRESENT OFFERING \$1.16 cum. pfd. stock (\$25 par)_____ Authorized 50,000 shs. 300,000 shs. Outstandin 15,493 shs. *287,366 shs, *Does not include 8,824 shares in treasury. Proceeds from the sale of this stock will be added to working capital. -V. 167, p. 2134.

-V. 167, p.

Lamson Corp. of Delaware-Sales &	z Earning	S
Quarters Ended March 31— Sales	1948 \$1.778,856	1947 \$1,579,733
Profit after charges and taxes	*101,433	123,449
*After setting aside \$37,188 for special invento Other comparative figures are:	ory reserve.	inger (V) Gesennen
Other comparative figures are.	Mar. 31. '48	Dec. 31. '47
Current assets		\$3,673,945
Current liabilities		636,511
Working capital	3,232,439	3.037,434
Order balance	2,658,355	2,931,892
Although the order balance at March 31 was le	ower than a	t year end,

bookings for the first quarter of 1948 were approximately \$200,000 in excess of the comparable period in 1947.-V. 167, p. 2031.

(The) Lancaster Corp., Jersey City, N. J .- Dividend-The directors on May 26 declared a dividend of 30 cents per share on the common stock, payable June 15 to holders of record May 28, 1948. The distribution will be made from the net assets of the company, and not from accumulated or current earnings.-V. 161, p. 2557.

(F. H.) Langsenkamp Co., Indianapolis-Files with SEC

The company on May 19 filed a letter of notification with the SEC for \$250,000 of 5% sinking fund debentures, due 1950, to be offered at par. Underwriter, City Securities Corp., Indianapolis. Proceeds will be used to pay bank loans and increase working capital.

Lehigh Valley RR.-Earnings-

April-	1948	1947	1946	1945	
Gross from railway	\$6,184,724	\$5,994,991	\$5,205,312	\$7,819,081	
Net from railway	1,319,921	955:000	730,395	2,294,590	
Net ry. oper. income	509,634	228,455	218,240	1,196,087	
From Jan. 1-		1997 (A.)	1997 1997 10 1997 1997 1998 1998 1998 1998 1998 1998		
Gross from railway	25,588,927	23,854,464	21,260,213	28,384,818	
Net from railway	4,074,672	4,262,568	4,032,713	5,174,345	
Net ry. oper. income	1,281,529	1,852,347	1,744,909	1,191,450	
-V. 167, p. 2134.	V-1			Salar Sala	

(John H.) Lewis Fund, Inc., N. Y. City-Registers with SEC

SEC.— The company on May 20 filed a registration statement with the SEC covering 200,000 shares of capital stock to be offered at \$5 for each of the first 20,000 shares and the net asset value plus 212 %for the remainder. Proceeds, will be used to begin business, when net worth is \$100,000. The company is an open-end investment com-pany. Lewis Management Co., New York, is manager.

Libby, McNeill & Libby-Acquires Large Canneries-

The company on May 19 announced the purchase of one of the larges commences. The plant, located at Rochester, Minn., was formerly operated by the Reid, Murdoch division of Consolidated Grocers Corp. The addition of the Rochester cannery to the Libby chain of plants was made to meet the company's expanded requirements in corn, peas, and other vegetables. More than 12,000 acres will be needed to supply the cannery with raw materials for processing. The Rochester are is regarded as one of the best in the United States for the growing of corn and peas. The canning season will extend from mid-June to late fail.—V. 167, p. 1055.

Lincoln Electric Co.-Two New Directors-

W. R. Persons, General Sales Manager, and K. F. Steingass, Super-interdent Electrode Manufacture, have been elected directors.--V. 167, p. 747.

Lion Oil Co.—Ear	mings-	and have dealed by both second as	a sea a suggesta sea a s	n in son sin station in (
Qtrs. End. Mar. 31-	1948	1947	1946	
Profit before taxes	\$4,545,050	\$2,137,555	Not	
Fed. & State inc. taxes	1,566,202	746,339}	state	
Net income	\$2,988,848	\$1,391,216	\$307,783	\$293,191
*Earnings per share	\$2.55	\$2.38	\$0.71	\$0.67
*On 1,170,355 shares of	f common st	ock outstand	ing in 1948.	585.158 in

.....

On 4,170,355 snares of common stock outstanding in 1948, 585,158 in 1947 and 435,132 outstanding common shares in 1946.

Completes Another Wildcat Well-

Completes Another Wildcat Well— The company on May 19 announced the completion of its Cowden B one, wildcat discovery well, flowing 14 barrels per hour from a new pay horizon encountered at a depth of approximately 2,800 feet on a block of 2,400 acres in Crane County, Texas. To date this year, the company has drilled and completed, or par-ticipated through partnership interests in the drilling and completing, of 35 producing oil, gas or gas-condensate wells and three dry holes. At present the company is conducting development on 14 other wells. T. M. Martin, President, further announced: "The official state potential on the Lion DeGeer No. 1 well Barber County, Kansas wildcat completed May 19, is 4,714 barrels per day. This is the well previously reported as flowing 29 barrels per hour on initial test. The company holds under lease approximately 2,000 acres in the area of this discovery."-V. 167, p. 2134.

Long-Bell Lumber Co.—Earnings— (Including Wholly Owned Subsidiaries)

(Incidenti	S Whony O	when bubbl	ulailes /	
Qtrs. End. Mar. 31—	1948	1947	1946	1945
*Gain before deduct, for				\$2,192,000
depl., deprec. and int.	\$6,787,089	\$5,221,001	\$1,556,377	
Depletion	617,073	443,384	328,213	306,794
Depreciation	458,798	345,398	249,262	326,724
Interest	810	969	10,907	11,433
Fed. and State income		a a de Rea	· · ·	1.14
taxes	2,207,085	1,703,051	376,133	1,012,820
Profit	\$3,503,323	\$2,728,199	\$591,862	\$534,231
‡Earnings per share	\$1.76	\$1.37-	\$0.30	\$0.27
*After deducting cost	and expen	ses amount	ing to \$14.	753,001 in

*Alter deducting cost and expenses amounting to \$14,753,001 in 1948, \$12,496,216 in 1947 and \$8,529,691 in 1946. ‡Based on 1,991,130 common shares outstanding.

Acquires Properties-

The company on April 29 announced the purchase of two sawmills and extensive timber holdings from the Gardiner Lumber Co., Gardiner, Oregon. J. M. White, President of Long-Bell, said the purchase represents an investment of \$5,000,000 and is a major step in the company's post-war expansion program. The new mills produce approximately 92,000,-000 board feet annually.—V. 167, p. 1819.

- Long-Bell Lumber	Corp	-Earnings-	÷ .	· · ·
Qtr. End. March 31— Loss bef. deduct. for int. Interest	1948 \$1,681	1947 \$1,650	1946 \$2,677	1945 \$1,729 371
Net loss NOTEThe corporation			\$2,677 period was	\$2,100 the owner

of 1,007,801 shares of the common stock of The Long-Bell Lumber Co., which at the time had outstanding 1,991,130 shares of common stock of a par value of 55 per share. The Long-Bell Lumber Corp. owns, practically no other assets.—V. 166, p. 1789.

The ICC on May 18 authorized the company and the Pennsylvania RR. to assume obligation and liability, jointly and severally, as guarantors, in respect of not exceeding \$4.035.000 23% & equipment-trust certificates, series K, to be issued by Fidelity-Philadelphia Trust Co. and M. S. Altemose, as trustees, and sold at 99.2699 and accrued dividends in connection with the procurement of certain equipment. -V. 167, p. 2134.

Lonsdale Co.—Common Stock Offered to Stockhold-ers of Textron Incorporated—See latter company below. —V. 167, p. 1923.

Louisville Gas & Electric Co. (Ky.)-Weekly Output-Electric output of this company for the week ended May 22, 19 totaled 35,621,000 kwh., as compared with 33,162,000 kwh. for corresponding week last year, an increase of 7.4%-V. 167, p. 2258. 1948,

Maine Central RR.-April Earnings-

manne central tel	tnpin	L'ai migs-		5
Period End. Apr. 30-	1948-M	onth-1947	1948-4 M	Ios1947
Operating revenues	\$2,107,568	\$2,023,833	\$9,161,266	\$7,981,298
Operating expenses	1,591,885	1,466,435	7,165,074	6,005,992
Net oper. revenue	\$515,683	\$560.398	\$1,996,192	\$1,975,306
Taxes	245,787	247.957	846,140	833,414
Equipment rents (Dr)	5,372	45.821	212,400	238,444
Joint fac. rents (Dr)	31,981	30,693	134,970	137,204
Net ry. oper. income_	\$232.543	\$235,927	\$802,682	\$766.244
Other incom?	10,654	10,674	44,311	43,496
Gross income	\$243,197	\$246,601	\$846.993	\$809.740
Rentals, interest, etc	104,543	104,251	415,496	417,389
Nat income V. 167, p. 1924.	\$138,654	\$142,330	\$431,497	\$392,351

(Glenn L.) Martin Co.-New Secretary-

Joseph C. Little, of Cleveland, O., partner in one of the largest law firms in the Midwest, has been elected a member of the board of directors and Secretary of this company. Mr. Little, of Jones, Day Cockley & Reavis, Cleveland, succeeds the late Thomas H. Jones, also of that firm, who had been associated with the Martin company since 1916.—V. 167, p. 1924.

Mathieson Chemical Corp,-Research Administrator-Dr. D. P. Morgan joined this corporation on May 15 as Admir istrator of Research and Development. He will be in charge of marke research as well as chemical research and development. For the par two years he has been with W. R. Grace & Co. in New York i charge of chemical market research and development.—V. 167, p. 213

100 Maytag Co .-- To Construct New Factory-1:2 Mayiag Co.—10 Construct New Factory.— Fred Maytag II, President, on May 12 announced that the construc-tion of a new 85,000,000 factory (with 250,000 square feet of space, all on one floor in Newton, Iowa, for the production of the new Maytag automatic washer will get under way immediately. The contract calls for completion of the building by Dec. 1, after which equipment will be installed and production started early in 1949, Mr. Maytag said. "The new automatic washer will supplement, but in no way replace, present Maytag products," Mr. Maytag added. "The facilities of our existing factory will continue to be used for production of conventional type washers."—V. 167, p. 254.

Mexican Gulf Sulphur Co.-Elects New Chairman-

Mexican Gulf Sulphur Co.—Elects New Chairman— W. L. Moody III, prominent Texas business man, has been elected a director and named Chairman of the board. Also selected to serve on the board was K. D. Owen, a leading consulting geologist of Houston, Texas. Mr. Moody is President of Pan-American Exploration Co., Inc.; Executive Vice-President of American National Life Insurance Co.; Vice-President of National Hotels: Vice-President and director of News Publishing Co.; and an officer and director of many other organizations. Mr. Owen, an independent oil producer, is President of Gulfshore Oil Co., and a director of the Federal Royalty Co. and the Fidelity Bank & Trust Co.—V. 167, p. 2135.

Michigan Bell Telephone Co.—Proposed Financing— On May 25 company requested permission from the Michigan P. S. Commission to issue \$75,000,000 in bonds to retire demand notes held by the American Telephone & Telegraph Co. The proposed debentures would be dated Oct. 15, 1943, and would mature in not more than 40 years. Interest rate would be determined by sale at competitive bidding.—V. 167, p. 2259.

Michigan Bumper Corp., Grand Rapids, Mich.—Earns. Calendar Years— 1947 1946

 Calendar Years 1947
 1946

 Net sales
 \$3,694,619
 82,607,349

 Net income after charges and taxes
 392,964
 239,566

 Yarnings per common share
 \$2,02
 \$1,23

 Net working capital at the 1947 year-end rose to \$632,404 from the.
 \$450,106 reported a year earlier.
 \$2,02
 \$1,23

 C. A. Woodhouse, President, Dointed out that "unfilled."sales orders at Dec. 31, 1947, approximated \$2,250,000. These orders are from a well-diversified group of manufacturers, including General Motors.
 Chrysler, Studebaker, Willys-Overland, International Harvester and.

 White Motors." See also V. 167, p. 2135.
 \$250,000
 State State

Mid-Continent Airlines, Inc., Kansas City, Mo.-Files with SEC

with SEC— The company on May 19 filed a letter of notification with the SEC for 6,000 shares of common stock (\$1 par). Underwriter, Kit-chen & Murphy, Chicago. The stock will be sold at market and the proceeds used for working capital.—V. 167, p. 2135.

Midland Valley RR.-Earnings-

April-	1948	1947	1946	1945
Gross from railway	\$173,500	\$149,066	\$132,708	\$136:448
Net from railway	39,751	32.946	25.297	37.133
Net ry. oper. income	13,243	15,017	10,531	20,280
From Jan. 1-				
Gross from railway	688,231	637,852	527.174	543.327
Net from railway	210,111	234,732	126,851	190.997
Net ry. oper. income	76,114	103,645	49,400	92,059
-V. 167, p. 1924.				

Minneapolis St. P.	aul & Sau	lt Ste. Ma	rie RR	Earns.
April-	1948	1947	1946	~1945
Gross from railway	\$2,518,102	\$2,548,467	\$2,017,253	\$1,767,768
Net from railway		383,656	40,152	223,472
Net ry, oper. income	*149,298	160,448	*76,635	113,571
From Jan. 1-	14 6.2 ·	5 * *		
Gross from railway	9,306,644	9,240,046	7,601,703	6.740.134
Net from railway	*526,561	982,731	*423,491	387.390
Net ry. oper. income	°1,438,895	170,711.	*1,013,438	97,160
*DeficitV. 167, p. 19:	24.			

Mississippi Central RR.-Securities Authorized-

Mississippi Central RR.—Securities Authorized— The ICC on May 17 authorized the company to issue not exceeding \$1,000,000 first mortgage 4% 30-year bonds and. 111,210 shares of. 5½% noncumulative first preferred stock (par \$10), to be exchanged for outstanding first mortgage 5% bonds due July 1, 1949, in the principal amount of \$675,000, of which \$664,664 was due as of. Dec. 31, 1947; any excess of stock over such obligations to be sold at par for cash, or held unissued. As owner of all of the outstanding first mortgage bonds and second mortgage notes, the United States Lumber Co. has agreed to accept the new bonds and preferred stock at par in exchange therefor and to surrender for cancellation all of the outstanding first mortgage bonds and second mortgage notes. The \$2,662,900 of bonds now held in the sinking fund will be canceled at the same time. Any preferred stock in excess of that required, in addition to proposed bonds, to refund the indebtedness (approximately \$10,336) will either be issued at par for cash, or held unissued.—V. 167, p. 2135.

Missouri Illinois RR.-Earnings-

	The The title	185		
April-	1948		1946	1945
Gross from railway	\$374,064	\$371,144	\$314.693	\$276,983
Net from railway	157,673	173,980	128,231	
Net ry. oper. income	61,094	88,613	64,170	35,254
From Jan. 1	<i>e</i> -			-
Gross from railway	1,437,139	1,258,060	1,032,132	1.104.396
Net from railway	610,151	566,105	374.744	491.650
Net ry. oper. income V. 167, p. 1924.	305,772	288,184	179,913	146,31

Missouri-Kansas-Texas RR.—Studying Recapitalization R. J. Morfa, Chairman of the board, on May 7 stated that the Katy management is "actively studying" plans for recapitalization. He said: "The-management is actively studying the company's adjustment mortgage bond interest problem and considering a recapitalization plan for its preferred and common stocks. These studies are being made with a view to formulating a plan that will improve the capital structure of the company." It and when such a plan is found feasible, it will be worked out under the provisions of the recently enacted Railroad Recapitalization Bill, Mr. Morfa said, A decision in this respect has not as yet been reached, he pointed out, nor has a detailed plan been drawn up. --V. 167, p. 2032.

Missouri-Kansas-Texas RR. of Texas-New Director-E. C. Scrulock, President of Scrulock Oil Co., Houston, Texas, has been elected a director of the Missouri-Kansas RR. Co. of Texas, suc-ceeding W. P. Bomar, Fort Worth, Texas, who was recently elected a director of the parent company.—V. 167, p. 1811.

Missouri Pacific RR.-Earnings-

Missouri racilic	nnCarl	mings		1 N N
April-	1948	1947	- 1946	1945
Gross from railway	\$17,463,617	\$15,961,934	\$13,284,028	
Net from railway	4,228,129		2.513,809	
Net ry. oper. income From Jan. 1-	2,165,333	1,616,001	1,005,760	
Gross from railway	67,945,489	63,704,465	55 937 396	75.413.903
Net from railway	13,687,587		11.535.524	
Net ry. oper. income V. 167, p. 2135.	6,078,677			

Montour RR.-Earnings-

April—	1948	1947	1946	1945
Gross from railway	\$159,760	\$220,834	19,440	215.193 -
Net from railway	16,790	54.441	°129.225	65.219
Net ry. oper. income From Jan. 1—	49,243	52,048	*52,555	53,856
Gross from railway	807.746	1.041.862	738,149	838,401
Net from railway	152,419	293,463	45.566	215.364
Net ry. oper. income	223,715	243,794	97,892	175,287
*DeficitV. 167, p. 1	924.	a the Sugar	医胆管的 化乙酰氨酸	1 8 8 - 1 97 - 5 3

Moore-Handley Hardware Co., Inc.—Earnings 3 Months Ended March 31... 1943 1947 1946 et sales \$69673.338 \$59.338 \$69.433.86 \$42.249.942 et income after taxes 324.026 311.326 178.095 *E: \$0.61 \$0.08 *After quarterly dividend requirement on outstanding preferred

Net sales	\$28,057,617
Gross profit	5,537,428
Selling, administrative and general expense	2,952,770
Operating profit	\$2,584,658
Other income	25,303
Total income	\$2,609,966
Other deductions	41,360
Taxes on income (est.)	998,290
Net profit *Earned per common share *After preferred dividend requirementV. 167, p. 1924.	\$1,570.317

Motor Wheel Corp.-Earnings-

Quarter Ended March 31— 1948 1947 1946 Net earnings after taxes 15670.983 *3628.252 †3199,459 Earned per common share 50.79 50.74 50.24 *After deduction of a reserve in the net amount of \$200,000 for possible future inventory depreciation, and after Federal taxes in the amount of \$498,114 (After taxes of \$199,459, which included a tax carryback of \$432,000. *After provision for Federal taxes of \$584,736, and inventory contingency of \$200,000—V. 167, p. 48.

Muncie (Ind.) Water Works Co. — Securities Placed Privately—The company in March, 1948, sold privately \$1,200,000 first mortgage $3\frac{1}{4}\%$ bonds, series A and 4,000 shares of 4.65% cumulative preferred stock (par \$100). Of the proceeds, \$370,000 was used to redeem a like amount of first mortgage 5s due 1965 and 2,500 shares of 3% preferred stock (par \$100). The balance was used for property additions, etc. The company is a subsidiary of American Water Works Co., Inc. V, 167, p. 1259.

Munsingwear, Inc. (& Subs.)-Earnings-

RESULTS FOR QUARTER ENDED MARCH 31, 1948

ENDED MARCH 31, 54,900,343 193,702 \$0.65

Mutual Life Insurance Co. of New York — To Build Printing Ink Plant.—See Interchemical Corp. above.— V. 167, p. 2259. - To Build

Nashville Chattanooga & St. Louis Ry .- Farning

	looga de B	. Louis I	y-Laim	ings	
Apri!	1948	1947	1946 .	1945	Ì
Gross from railway	\$2,967,590	\$2,618,065	\$2,476,305	\$3.441.333	•
Net from railway	719,546	485,396	93,513	1,126,362	
Net ry. oper. income	294,649	214,107	*116,003	407,471	
From Jan. 1-					
Gross from railway	11.856.813	10.183.579	9,922,694	13,769,509	
Net from railway	2,240,701	1,738,205	482,623	4,164,745	
Net ry. oper. income	837,516	666,620	*176,599	2,034,299	

*Deficit.-V. 167, p. 2033.

Nathan Strauss-Duparquet, Inc.-Acquisition-See Universal Laboratories, Inc. below .-- V. 165, p. 2801.

National Automotive Fibres, Inc.-Issues Booklet-The 'corporation has just issued a 32-page illustrated book which retraces: In story form the steps taken over a period of 20 years to bring this company to its present position in the industry. The annual report, for the calendar year 1947 is also reviewed therein.—V. 165, p. 214.

National Bellas Hess, Inc .--- Sales and Earnings-

National Cylinder Gas Co. (& Subs.)-Earnings-

 [Including Wholly Owned Domestic Subsidiaries]

 Quarter Ended March 31 1943
 1947
 1946

 les
 56,277,000
 55,358,474
 \$4,600,775

 st income
 515,000
 506,117
 74,403

 vined per common share
 \$0.36
 \$0.35
 \$0.33

 Erned per common share_____ --V. 166, p. 2421.

National Dairy Products Corp.—Debentures Offered— Goldman, Sachs & Co., Lehman Brothers and associates on May 27 offered \$30,000,000 3% debentures due 1970 at 102 and interest at 102 and interest.

at 102 and interest. Entitled to a sinking fund sufficient to retire not less than 2% nor more than 4% of the 3% debentures due 1970 theretofore issued for each of the years 1956 through 1954, not less than 3% nor more than 6% for each of the years 1955 through 1959, and not less than 4% nor more than 8% for each of the years 1960 through 1969.

LISTING-Corporation has agreed to use its best efforts to list the debentures on the New York Stock Exchange. CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

MOTE—As of May 26, 1948, the corporation had outstanding \$13,-000,000 of current notes payable to banks. The corporation is also a seasonal borrower of funds on a short-term basis for the purpose of carrying inventories, which borrowings are normally at a peak during the summer season. The maximum current notes payable in 1947 was \$30,500,000.

the summer season. The maximum current notes payable in 1947 was \$30,500,000. PURPOSE—The net proceeds will be added to the general funds of the corporation and used in connection with its expansion program. During the war years it was impossible to make normal replacements and additions to plant and equipment. The corporation and its sub-sidiaries are now proceeding with a program of plant and equipment replacement and additions, approximately \$22,500,000 having been expended for such purposes in 1946 and \$32,000,000 in 1947. Tentative plans now under consideration would require the expenditure by sub-sidiaries of the corporation of approximately \$30,000,000 during the veras 1948 through 1950. It is contemplated that a substantial part of this expenditure will be for new trucks, passenger cars, and electric refrigeration cablnets, and the balance for modernization and expan-sion of plant equipment and to provide expanded facilities. As these expenditures are intended to replace existing equipment, im-prove operating efficiency, and to provide expanded facilities. As these expenditures are made, the annual provision for depreciation will increase from present levels, largely due to higher replacement costs of or more required for these purposes will be provided by normal charges for depreciation, and that the balance of the funds will be obtained from undistribuide earnings and the general funds of the corporation as augmented by the proceeds from the sale of the debentures now offered. The corporation may nevertheless incur additional indebted-ness to finance the program or for other purposes. Since there capital expanditures will be anded over the period ending with the year 1950, there will be a temporary increase in the general

oriered. The corporation may nevertheless incur additional indebted-ness to linance the program or for other purposes. Since these capital expenditures will be made over the period ending with the year 1950, there will be a temporary increase in the general funds of the corporation as a result of the sale of the debentures. Accordingly, the corporation plans to prepay its current notes payable to banks from its general funds promptly after the sale of the deben-tures and expects that there will be a substantial curtailment during 1948 of customary seasonal short-term borrowings. The current notes payable of \$13,000,000 as of May 25, 1948, primarily incurred to replenish general funds used for capital expenditures, are held by the following banks: Central Hanover Bank & Trust Co., New York; Chase National Bank, New York; Chemical Bank & Trust Co., New York; Conse National Bank, New York; Chemical Bank & Trust Co., New York; Co. of New York; Manufactures Trust Co., Philadelphia; Guaranty Trust Co. of New York; Manufactures Trust Co., Philadelphia; National Bank & Trust Cô., Pittsburgh; National Bank & Trust Co. of Cheago; Corn Ex-change National Bank & Trust Co., Chewa York; Manufactures Trust Co., Mew York; Manufactures Trust Co., New York; Manufactures Trust Co., Mey York; Manufactures Trust Co., New York; Manufactures Trust Co., Mey York; Manufactures Trust Co., New York; Manufactures Trust Co., Mey York; Manufactures Trust Co., Philadelphia; Mational Bank & Trust Cô., Pittsburgh; National City Bank of Cleveland; National Bank & Trust Cô., Dt. C. The corporation may find it expedient in the near future to borrow on a long-term basis up to \$4,000,000 in Canada; payable in Canadian funds, in order to finance capital expenditures and additional working capital for expanding Canadian operations.

THE COMMERCIAL & FINANCIAL GHRONICLE

Volume 167 Number 4703

gitized for FRASER p://fraser.stlouisfed.orc

BUSINESS—Corporation, which was incorporated in Delaware Dec. 6, 1923, is primarily a holding company whose operating subsidiaries are engaged principally in the purchase, manufacture of processing, and distribution of diversified lines of dairy products.
 A number of subsidiaries, operating in many cities and towns, chiefly east of the Mississippi River, purchase, process, and distribute, at wholesale and retail, fluid milk and cream as well as fluid milk specialties. Ice cream is manufactured by a number of subsidiaries, principally east of the Mississippi River, and is distributed at wholesale and retail, fluid milk and cream as well as fluid milk specialties. Ice cream is manufactured by a number of subsidiaries, principally east of the Mississippi River, and is distributed at wholesale, generally in localities within trucking distances of the plants. Certain subsidiaries operating in various butter producing areas purchase; manuacture, and distribute butter, and a number of the subsidiaries engaged in the distribute of milk also deal in butter.
 Kraft Foods Co., a subsidiary, purchases, ages, imports, manufactures, and processe, cheese and cheese products. Kraft Foods Co, also manufactures mayonnaise, "Miracle Whip," end other salad dressings and "Parkay" margarine. This company distribute theses alad dressings, margarine, and other food products to retailers and large users throughout the United States; to a major extent in packaged form, by means of its own delivery system and through wholesalers. This company has investments in subsidiaries, which manufactures in certain foreign countries, principally England, Canada, and Australia.
 TUNDERWRITERS-The names of the underwriters and the principal and subsidiaries.
 MDERWRITERS-The names of the underwriters and the principal dements subsidiaries. 24,95,000
 Meintaria.

	amount of debentures to	be purchase	d by each are as follows:	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
	Goldman, Sachs & Co. \$	2 495 000	W. E. Hutton & Co	\$450,000
	Lehman Brothers	2,495,000	The Illinois Co	90,000
	A. C. Allyn and Co.,		Johnston, Lemon & Co.	120,000
	Inc.	200,000	Johnston, Lemon & Co Kepbon, McCormick &	220,000
	American Securities		Co	.100,000
	Corp.	300,000	Kidder, Peabody & Co	600,000
	Ames, Emerich & Co.,		Kirkpatrick-Pettis Co	60,000
	inc.	90,000	Kuhn, Loeb & Co	1,000,000
	Arnhold and		Lee Higginson Corp	600,000
	S. Bleichroeder, Inc	60,000	Carl M. Loeb, Rhoades	
	Bacha & Co	60,000		100,000
	Bacon, Whipple & Co Baker, Watts & Co Baker, Weeks & Harden	90,000	McDonald & Co Mackubin, Legg & Co Laurence M. Marks &	175,000
	Baker, Watts & Co	90,000	Mackubin, Legg & Co	90,000
	Baker, Weeks & Harden	90,000	Laurence M. Marks &	
	Ball, Burge & Kraus	90,000	Co	150,000
	Ball, Burge & Kraus Bear, Stearns & Co A. G. Becker & Co.,	300,000	A. E. Masten & Co	60,000
	A. G. Becker & Co.		Merrill Lynch, Pierce,	00,000
	inc.	175,000	Fenner & Beane	600,000
	Blair & Co., Inc William Blair & Co	200,000	Merrill, Turben & Co	90,000
	William Bair & Co	100,000	Metropolitan St. Louis	00,000
	Blyth & Co., Inc Bosworth, Sullivan &	750,000	Co.	60,000
	Bosworth, Sullivan &	,	The Milwaukee Co	150.000
	Co	90,000	Mitchell, Hutchins & Co.	60,000
	Co. Alex. Brown & Sons	175,000	Moore, Leonard &	00,000
	Burnham and Co	60,000	Lynch	90,000
	Central Republic Co.	00,000	Morgan Stanley & Co	1 000 000
1	(Inc.)	200,000	F. S. Moseley & Co	200,000
	E. W. Clark & Co	90,000	Maynard H. Murch &	200,000
	E. W. Clark & Co Clark, Dodge & Co Coffin & Burr, Inc	175,000	Co	120,000
	Coffin & Burr Inc	150,000		60,000
	C. C. Collings & Co.,	100,000	National Co. of Omaha Newhard, Cook & Co	90,000
	Inc.	60,000	Paine, Webber, Jackson	50,000
	Julien Collins & Co	90,000	& Curtis	300,000
	Curtiss House & Co	90,000	Phelps, Fenn & Co	200,000
	Curtiss, House & Co Dempsey-Tegeler & Co.	90,000	Piper, Jaffray &	200,000
	Dick & Merle-Smith	150.000	Hopwood	175 000
	Dillon, Read & Co. Inc.		Prescott, Hawley,	175,000
	Dominick & Dominick	175,000	Shenord & Co. The	00.000
	Drevel & Co	300,000	R. W. Pressprich & Co.	90,000 175,000
	Eastman, Dillon & Co	600,000	Putnam & Co	
	Elkins, Morris & Co	60,000	Putnam & Co.	60,000
	Emanuel, Deetjen & Co.	120,000	Reinholdt & Gardner Reynolds & Co	60,000
	Equitable Securities	120,000	Ditor & Co	$175,000 \\ 100,000$
	Corp.	90,000	Riter & Co. E. H. Rollins & Sons	100,000
				200 000
	Clement A Frans & Co	300,000	L. F. Rothschild & Co.	300,000
	Clement A. Evans & Co., Inc.	60,000	Salomon Bros. &	175,000
	Fahey, Clark & Co	00,000	Hutzler	450.000
	The First Roston Com	90,000	Schwabacher & Co	450,000
	The First Boston Corp. The First Cleveland	1,000,000		90,000
	Corp.	90,000	Chas. W. Scranton &	60,000
	First of Michigan Corp.	60,000	Co. Shields & Co.	200,000
	Gerstlev, Sunstein & Co.	90,000	Singer, Deans & Scribner	90,000
	Glore, Forgan & Co	600,000	Smith Barney & Co	750,000
	Granten Barrons at the		Smith, Barney & Co Starkweather & Co	
	Granam, Farsons & Co. Granbery, Marache &	110,000	Stein Bros. & Boyce	120,000 100,000
	Co.	90,000	Stern Brothers & Co	
	Hallgarten & Co	200,000	Stern Blothers & Co	90,000
	Halgarten & Co	200,000	Stifel, Nicolaus & Co.,	0000
	Halsey, Stuart & Co. Inc.	COO 000	Inc. Swiss American Corp	60,000
		600,000	Swiss American Corp	120,000 175,000
	Harriman Ripley & Co.,	1 000 000	Tucker, Anthony & Co. Union Securities .Corp	
	Inc.	1,000,000	G. H. Walker & Co	750,000 150,000
	Harris, Hall & Co. (Inc.)	200.000		
	Frederic H. Hatch &	300,000	Watling, Lerchen & Co.	90,000
	Co Ino	00.000	Wertheim & Co White, Weld & Co	450,000
	Co., Inc. Hayden, Miller & Co	90,000	White, Weld & Co	450,000
	Houdon Stone & Co	175,000	Whiting, Weeks &	150 000
	Hayden, Stone & Co Hemphill, Noyes & Co	200,000	Stubbs	150,000
	Henry Herrman & Co.	450,000 100,000	Deen Witter & Co	175,000
	Hornblower & Weeks	300,000	°The Wisconsin Co Dean Witter & Co Yarnall & Co	175,000
				60,000
	*Name may be changed	to Robert	W. Baird & Co., Inc., on	May 28,

*Na 1948. CONSOLIDATED INCOME STATEMENT FOR CALENDAR YEARS

CONSOLIDATED INCOME STATE	SMENT FOR	CALENDAR	YEARS
	1947 \$	1946 \$	1945 \$
Net sa'es Cost and expenses		742,408,587 690,983,089	632,768,828 584,494,867
Operating profit Other income	38,423,390 2,427,783	51,425,497 2,022,256	48,273,981 2,423,384
Total income Income deductions	40,851,174 1,624,982 1,066,630 15,000,000	53,447,754 1,617,932 886,004 20,500,000	7,332,889
Net profit Prov. for possible future inventory price declines	23,159,391	30,443,817 5,000,000	14,113,579
Balance, surplus -V. 167, p. 2135.	23,159,391	25,443,817	14,113,579

National Distillers Products Corp.-Earnings

(Including Wholly Owned Dor Quarters End. Mar. 31— 1948 "Earnings from opers _ \$9,062,201 Interest on bank loans 156,250 Prov. for Fed. inc. taxes 3,281,000	1947 \$19,192,010 55,125	1946 \$15,242,726	1945 \$9,343,305 163,598	1.
Net profit\$5,524,951 No. of shares outstdg. 7,977,771 Earned per share\$0.69 .*After depreciation and reserves	\$1.47	\$3:50	2,280,275	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1

National Gypsum Co.—Stock Subscriptions—Stock-holders of the company subscribed to 406,802 shares of a total of 422,467 shares of common stock offered to them on May 10, 1948, at \$13.50 a share in the ratio of one share of additional common for each four shares of common held. The subscription warrants expired at the close of business May 24. W. E. Hutton & Co. and Blyth & Co., Inc., as managers of the group which underwrote the offering, have placed the remaining 15,665 shares pri-vately. For further details, including names of under-writers, see V. 167, p. 2135. National Investors Corp.-Earnings-

CONTRACTOR AND A DESCRIPTION OF A DESCRIPT A DESCRIPTION OF A DESCRIPANTA DESCRIPTION OF A DESCRIPTION OF A

National Investors Corp.—Earnings— The net assets amounted to \$17,338,854 on March 31, 1948, com-pared with \$17,522,064 on Dec. 31, 1947. A year ago net assets were \$17,344,956. The asset value of the company's capital stock on March 31, 1948, was \$9,18 per share, which compares with \$9,40 on Dec. 31, 1947, and \$10,00 on March 31, 1947. Mr. Randolph, President, stated that, including \$1,14 of security profits distributed since March 31, 1937, when National Investors was mutualized, the asset value of its capital stock increased 31.8%, whereas the level of common stock prices in general showed practi-cally no net change for the 11-year period. On March 31, 1948, unrealized appreciation was \$4,243,222, and there was a net increase of 24,C11 shares outstanding during the last three months.

INCOME STATEMENT, QUARTER ENDED MARCH 31

1 month of the state of the second state of the			MANALOUAL	JT
Total income	1948 \$199,542	1947 \$145,773	1946 \$98,393	1945 \$89,430
General expenses Taxes	24,621 1.798	23,199	20,866	16,270
Other expenses	935	1,823	1,737	1,382 600
		with both part and part both		000

 Net income
 \$172,188
 \$120,750
 \$75,790
 \$71,178

 The net-realized gain on investments for the quarter ended March 31, 1948 was \$157,608.
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$100,000
 \$

BALANCE SHEET, MARCH 31, 1948

ASSETS-Investments in common stocks-at market value (cost \$12,117,657), \$16,360,879; cash in banks \$820,132; dividends receiv-able, etc., \$50,535; accounts receivable, \$133,901; total, \$17,375,447.

LIABILITIES—Accounts receivable, \$133,901; total, \$17,375,447. LIABILITIES—Accounts payable, \$16,692; accrued liabilities, \$19,901; net assets (applicable to 1,887,807 outstanding shares of capital stock, equivalent to \$9.18 per share), \$17,338,854; total, \$17,375,447.--V. 167, p. 1590.

National Oats Co.-Earnings-

EARNINGS FOR FIRST THREE MONTHS OF 194	8
Net loss before income tax Federal income tax refund	*\$96,205 †Cr36,558

Net loss \$59,647

National Securities & Research Corp.—Annual Report Calls for Teamwork by all Participating in, Benefiting from, American Business System—Total Assets of 21. Trust Funds Grow to \$48,087,101—48% of Fund Shares Reported Owned by Women—

Reported Owned by Women— A call to every group participating in the American business system to continue to act more intelligently—not only on behalf of individual group interests—but toward the protection and further improvement of the very system through which all Americans benefit, highlights the annual report of National Securities Series released to share-holders of the 21 mutual investment trusts funds. In his message to the shareholders, Henry J. Simonson, Jr., Presi-dent of National Securities Series) points out that the more than 34.000 shareholders collectively are important participants, along with management, labor, government and customers, in the affairs of some 524 American business corporations, and thus com-prise part of an important ingredient in the capitalistic free enter-prise process:

prise process: Explaining that management, employees, stockholders and govern-ment secure their benefits of the business process through payments made by the customers of business, the report emphasizes that thereby when our business system prospers, everybody, including the customer, prospers. The report also shows how National Securities Series fits into the business picture and how important the Ameri-can free way of life is to its shareholders.

Sches his hilds the dishess picture and how hindortain the Ameri-can free way of life is to its shareholders. • The Report for the fiscal year ended April 30, 1948 shows that total assets of National. Securities Schessed from 30,486,-58,58 on April 30, 1947 to \$48,087,101.24 on April 30, 1948. Shares outstanding during the period increased from 30,024 to 34,606. In its outlook for business and security prices, the report forecasts a high level of industrial activity throughout the year concluding with the statement "Experience has demonstrated that security prices at times are influenced more by a predominant psychological attitude on the part of the investing public than by corporate earnings. While the outlook for earnings and dividends is decidedly good for the fore-seeable future, it is also inportant that growing investor confidence continue over the longer-term. As investor confidence grows, and there is now evidence of this," the report says, "stock prices may be expected to continue to advance. Thus, we conclude that the outlook is generally favorable for the American investor."

Stating that women own over 48% of the outstanding shares of National Securities Series, the report's easy-to-read editorial section is designed to make clear the important influence women can exert in the fight against Communism and for the mainténance of our freedome. is design in the freedoms

According to Mr. Simonson, the report is believed to be the first attempt on the part of any investment company to bring home to its thousands of shareholders the interrelationships between capital, labor and government and the importance to them and the nation as a whole of what happens to the private enterprise system. In a statement released with the report, Mr. Simonson said: "Con-sidering that open-end and closed-end investment companies collectively have assets of about \$2½ billion, owned by approximately one mil-lion shareholders, it is recognized that through the medium of annual and interim reports to shareholders, the investment companies, be-cause of substantial ownership in business corporations thi.bugh their, portfolio holdings, can be a dynamic force in bringing about a real-ization on the part of the American investor that profit in business is dependent upon a proper correlation of all factors comprising our business system."—V. 167, p. 1154.

Nehi Corp.—Earnings

3 Months Ended March 31—	1948	1947	1946
Net profit before taxes	\$334.632	\$322.222	\$365,143
Federal taxes	137.000	132.000	143,000
Net profit Number of common shares Earned per share -V. 167, p. 351.	\$197,632 1,030,000 \$0.19	\$190,222 1,030,000 \$0.18	\$222,143 1,030,000 \$0.22

New England Gas & Electric Association-Output-

For the week ended May 21, this Association—Output— For the week ended May 21, this Association reports electric output of 14,871,639 kwh. This is an increase of 1,043,885 kwh., or 7,55%, above production of 13,827,754 kwh. for the corresponding week a year ago. Gas output for the May 21 week is reported at 172,052,000 cu. ft. This is an increase of 26,529,000 cu. ft., or 18,23%, above production of 145,523,000 cu. ft. for the corresponding week a year ago.—V. 167, p. 2259.

New Haven Clock & Watch Co .- New President, Etc.

New Haven Clock & Watch Co.—New President, Etc. The common stock holding of Paul V. Eisner and Max Taussig in, the company were acquired privately on May 19 by Max A. Geller, a director of the company and a group of clients of Reynolds & Co. and G. H. Walker & Co. The resignations of Messrs. Eisner and Taussig were accepted and James Heizzmann. was elected President of the company. Mr. Heitzmann has already assumed his duties as President. -V 166 n. 2212

New Jersey Power & Light Co .-- To Issue Bonds-The company on May 19 asked SEC permission to issue and sell 5,000,000 of first mortgage bonds due 1978. Proceeds will be used finance company's construction program.-V. 167, p. 2033. New York Central RR.—Rise in Earnings Forecast— Gustav Metzman, President, on May 26 told stockholders that the 1948 outlook is for net earnings "above those of 1947," when net income was \$2,306,022, or 36 cents a share, on total operating revenues of \$703,340,527. Mr. Metzman said: "Operations and financial results during the initial four months of 1948 were seriously affected by the unusually severe weather, from Christmas through the first half of February, and then by the coal walkout, from the middle of March until the middle of April. "As a consequence, operations in the first four months of this year resulted in a net income deficit. Indications for May are more favorable, and with sustained traffic volume, a leveling off in costs, and with adequate rate increases, the outlook for the remaining months net carnings above those of 1947." Mr. Metzman added: "The postwär improvement program of the Mer York Central System and affiliated companies—the largest un-dertaken by any raincad—stands at approximately \$287,000,000. Of the set ars received or ordered since the start of 1945, and the mainder is for improvements in roadway and structures." "This extensive program, the bulk of which already has been improve our earning power, as well as to keep our services up to the standards which are essential in this intensely competitive age. "Gur improvement program necessarily involves the expenditure of substantial sums of money, but it has been progressed with rela-sing by the interease in the net amount of outstanding dott, and with a slight reduction in the total annual interest the company must say on such obligations." New York Central RR .- Rise in Earnings Forecast-

In reviewing the results for the year 1947, Mr. Metzman said.

Total operating revenues for 1947 were \$703,340,527, or 14% higher than in the preceding year and only 1.6% under the record high of 1944. in in 1944.

than in the preceding year and only 1.6% under the record high of 1944. Not income was \$2,306,082, equal to 36 cents a share. This figure, non-compensatory though it was, represents a substantial improve-ment over 1946 when there was a net deficit of \$10,449,268. During 1947 the company retired at maturity or by purchase a total of \$24,410,054 of debt. Offsetting this reduction, there wave issued \$29,400,000 of new equipment trust certificates. Interest-requirements on an annual basis, however, decreased \$189,525. Thus, at the end of the year total debt represented by capital obligations outstanding of the company and its lessor companies was \$354,212,012, compared with \$249,222,067 at the end of 1946, a net increase of only \$4,989,946.

Management Slate of Directors Reelected-

Management Slate of Directors Reelected— The stockholders at the annual meeting on May 26 re-elected the entire board of 15 directors, thereby rejecting Robert R. Young and Robert J. Bowman, Chairman and President, respectively, of the Chesapeake & Ohio Ry. Co., who were nominated from the floor. Mr. Young and Mr. Bowman received only 614 votes each, compared with 4,692,076 cast for the management slate. The two officers of the Chesapeake & Ohio Ry. Co., whose request for representation on the New York Central's board of directors was denied recently by the Interstate Commerce Commission, did not authorize any contest in their own behalf and the stockholders were told that they had voted all their proxies for the entire management slate.

told that they had voted all their prokies for the entrie managements slate. Mr. Bowman issued the following statement in Cleveland, O.: "Mr. Young and I were not candidates for election (to the board of the New York Central) and our names were not presented to the stockholders in the proxy statement. In answer to the many inquiries from the New York Central stockholders, Mr. Young and I have consistently recommended that they vote their proxies for the man-agement. Many New York Central stockholders, sent their proxies to us and we forwarded these, with our power of substitution, to be voted by the New York Central management."

Control of Beech Creek RR.— See Beech Creek RR. above—V. 167, p. 2259.

New York Dock Co.-Financing Approved-The stockholders on April 27 authorized the execution at any time on or before Aug. 1.1951 (when company's \$10,985,000 first mortgage 4% bonds mature) a new first mortgage, the initial series to be limited to \$12,000,000 at an interest rate not to exceed 4%.—V. 167, p. 2259.

New York Life Insurance Co .- Changes in Personnel

New York Life Insurance Co.—Changes in Personnel George L. Hartison has been elected Chairman of the board and chief executive officer of the company, and Devereux C. Josephs has been elected President and chief administrative officer. Mr. Hartision has been President of the New York Life since Jan. 1, 1941, having previously been President of the Federal Reserve Bank of New York. There has been no Chairman of the Board of the New York Life for the past six years. Mr. Harrison's election to that office is effective as of May 12. Mr. Josephs, who will become President of the New York Life so the June 1, 1948, has been President of the Carnegic Corporation of New York since 1945. He has been a member of New York Life's board of directors since Jan. 15, 1947. He is also a director of the Consolidated Edison Co. of New York, Inc.—V. 167, p. 1590.

New	York	New	Haven a	£ I	lartford	RREar	nings—
Period					nth-1947		los.—1947
Total op				44	\$12,938,642	\$55,697,771	\$50,103,963
Net ry.	oper, i	ncome_	_ 1.636.7	75	838 479	535 826	703 028

Income avail, for fixed	2,000,110	000,410	000,020	135,000
charges	1,943,154	1,250,409	2,534,543	2,146,357
"Net income after fixed chgs. and contingent				Sec. States
int. (reorgan. basis)_	1,100,467	\$269,886	861,316	\$1,772,575

the second division in the second s	`			1
‡Incl. Fed. income				in all the
carry-over tax cred.	100.00	\$200 000	All and All and	\$200.000

*Includes operations of the Boston & Providence RR., but excludes fixed charges of that company under the plan of reorganization. Also includes accrued and unpaid charges against Boston and Provi-dence properties for Boston Terminal Co. taxes and bond interest. Stock Transfer Facilties Established-

The company has established facilities for the transfer of its com-mon \$100 par value stock at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.--V. 167, p. 2259.

New York Susquehanna & Western RR.-Earning

aton Louis Subque		LA COLLINA	Laina Bain	mgs-	
April-	1948	1947	1946	1945	
Gross from railway	\$431,903	\$367,911	\$300.157	\$426.424	
Net from railway	137,637	116,960	60.893	188,743	
Net ry. oper. income	49,347	40,441	*17,025	75,814	
From Jan. 1-				10 A. M.	
Gross from railway	1,735,049	1,363,203	1,389,505	1,657,423	
Net from railway	468,594	373,271	431.992	638.659	
Net ry. oper. income	37,413	119,600	45,882	203,616	
*Deficit V 167 n 20	034			1000	

Niagara-Hudson Power Corp.—Asks SEC for Extension The corporation has applied to the SEC for a six-month extension to Nov. 1, 1948, to dispose of its interest, direct or indirect, in Butfalo Niagara Electric Corp. and Butfalo Niagara subsidiaries. Niagara Hudson's plan for disposal of this interest was approved by the com-mission on Oct. 4, 1945, and later this corporation was given until May 1, 1946, to earry out its plan. The corporation is working on a plan to simplify its system and to eliminate itself as a holding com-pany.—V. 167, p. 1812.

Niagara Share Corp.-Declares 15-Cent Dividend-

1

The directors on May 21 declared a dividend of 3%, equal to 15 cents per share, on the class B common stock, payable June 15 to holders of record May 28. This compares with 20 cents paid on Dec, 13, last, and 15 cents on June 14, 1947.—V. 167, p. 2259.

Noma Electric Corp.-Kaelin Elected a Director-

William R. Kaelin, a partner of the investment banking firm of Baker, Weeks & Harden, members of the New York Stock Exchange, has been elected a director.--V. 167, p. 1151.

North American Aviation, Inc.-Earnings-

Period End. Mar. 31-	1948-3	Mos1947	1948-61	Mos1947	
Sales and other income Cost of sales & oth. exps. Federal income taxes	13,436,221	6,554,074	\$19,509,333 18,267,894 488,000	\$8,269,901 8,932,966	
	6700.000	#6446.001	6752 420		

____ \$729,928 *\$446,281 \$753,439 *\$663,065 Net profit ____ *Loss.

Unfilled orders at March 31, 1948 were \$260,550,358. During the second quarter of the fiscal year, \$5,890,144 of new business was obtained and shipments of \$14,487,900 were made. Unfilled orders at Dec. 31, 1947, end of the preceding quarter, were \$269,148,114. Officials Promoted-

J. H. Kindelberger and J. L. Atwood were advanced to Chairman of le board and President, respectively, at a regular meeting of the rectors on May 14.

Mr. Kindelberger, President of the company since it began opera-tions as an aircraft manufacturing firm in 1934, was elected **Chairman** of the board and chief executive officer succeeding Henry M. Hogan, Detroit, whose resignation was accepted at the May 14 meeting.

Atwood advanced to the Presidency from the office of First President, a position he had held since 1941. For seven years to that, he was Vice-President and Chief Engineer. Mr Vice

A director of North American Aviation for 14 years, Mr. Hogan is Vice-President and General Counsel of General Motors Corp.-V. 167, p. 2259.

North American Cement Corp.-Earnings-1946 1948 1947 1945

12 Mos. End. Mar. 31-†Net profit after, taxes, deprec., deplet. and interest \$265,063 \$359,054 *\$88,143 *\$367,372 *Loss. †Before profit on bonds purchased .--- V. 166, p. 1687.

North American Co.-To Distribute Wisconsin Electric

North American Co.—To Distribute Wisconsin Electric Power Co. Shares— The SEC on May 19 approved company's proposal to distribute in partial liquidation, on July 1, to its holders of common stock of record on June 4, shares of common stock (par \$10) of Wisconsin Electric Power Co., owned by Morth American, at the rate of three shares of common stock of Wisconsin for each 100 shares of the outstanding common stock of North American. No certificates will be issued for fractions of shares of stock of wisconsin, but, in lieu thereof, cash will be paid with respect to such numbers of shares as would be entitled to less than a full share of such stock at the rate of \$16,125 per share of common stock of wisconsin, this rate being based on the approximate market price of such stock at the close of the market on April 26, 1948; such payment being the equivalent of 48% cents per share of common stock of North American entitled to be paid such cash.—V. 167, p. 2259.

Northeast Airlines, Inc.-Restores Service to Montreal "On May 28 this corporation will restore service to the Connecticut Valley and extend that service north to Burlington, Vt., and Montreal," it was announced by George E. Gardner, President.—V. 167, p. 2034.

Northern States Power Co. (Del.)-Weekly Output-Electric output of this company for the week ended May 22, 1948, totaled 56.148,000 kwh., as compared with 51.629,000 kwh. for the corresponding week last year, an increase of 8.8%.-V. 167, p. 2260.

O'okiep Copper Co., Ltd.-Earnings-

Period End. Mar. 31- Profit after deprec'n.	1948—3	Mos.—1947	19489 1	Mos.—1947
depletion and taxes	£229,145	£133,000	£594,466	£311,839
Shares outstanding	1,021,056	1.021.056	1,021,056	1,021,056
Per share Long tons blister pro-	\$0.90	\$0.52	\$2.33	\$1.22
duced	4,632	3,752	13,971	11,233
NOTE-Conversion rate:	£=\$4.00	-V. 167, p. 4	172.	

Oklahoma City-Ada-Atoka Ry.-Earnings-

April—	1948	1947	1946	1945
Gross from railway	\$85,156	\$52,619	\$86,179	\$105,660
Net from railway	30,763	16,493	30.897	49,604
Net ry. oper. income	8,347	3,318	12,497	15,758
From Jan, 1-	128-2			
Gross from railway	313,474	282,722	344.052	453,905
Net from railway	115,572	105,500	119,197	210,135
Net ry. oper. income	28,940	34,313	35,525	71,166
V. 167 n 1925				

Oliver United Filters, Inc.-Earnings-

Quarters Ended March 31	1948	1947	1946
*Net profit	\$128,462	\$85,694	\$32.844
Earnings per class B share	\$0.95	\$0.43	\$0.16
*After current charges, reserve for	taxes and	after provision	of \$28,-
150 (50 cents per share) for the qu	arterly pre	ferred dividend	on the

A stock. Current assets after deducting reserves as of March 31, 1948, were \$4,218,912 including \$959,703 cash. Current Labilities were \$1,385,610, resulting in net current assets of \$2,833,302, a ratio of 3.0 to 1. Net profit for the 12 months ended March 31, 1948 was \$723,952, equivalent to approximately \$3.63 per share on 198,891 shares of B stock outstanding, after current charges, taxes and provision for \$2 dividend requirements on A stock.—V. 166, p. 2562.

Pacific Telephone & Telegraph Co.-Stock Issue-

On May 18 the California P, U. Commission authorized company to sell 601,262 common shares of stock to shareholders at \$100 a share. Subscription rights will be issued to common and preferred shareholders of record probably on June 15, one right being issued for each six common or preferred shares. Funds will be used by company to repay advances covering expenditures for construction and extension of its facilities occasioned by the heavy public demand for telephone service.—V. 167, p. 2260.

Pacific Western Oil Corp., Los Angeles-Filing with SEC

SEC—
On May 21 a registration statement was filed with the SEC covering 450,227 shares (\$10 par) capital stock. The stock will be offered by the owner, J. Paul Getty, President of the company, from time to time on the floor of the New York Stock Exchange, or "to specific persons, firms or corporations," in sales outside the Exchange. The stock filed represents the personal holdings of J. Paul Getty. Mr. Getty said that he has no intention "of selling any substantial part of the stock at the present time."
Mr. Getty said that he had registered all his personal holdings as "it didn't cost any more to register all of it than a part."
He emphasized the Getty family trust of which he received court permission May 20 to act as trustee is not planning to sell its Pacific Western holdings.

Mr. Getty said that it was purely a coincidence that the registration statement was filed the same week as the court granted him per-mission to act as trustee for the family trust. Holdings of the trust together with his personal portfolio amount to approximately 85% of Pacific Western's stock. Mr. Getty emphasized that the registration statement was filed "simply to preserve some semblance of freedom of action in my per-sonal affairs."--V. 167, p. 655.

Pan American Airways Corp.—New Service— Effective June 1, Acme Fast Freight, Inc. connects with Pan Ameri-can Clipper Cargo Service to provide speedy, economical export service from this country's major producing areas to all parts of the world, it was anounced on May 27 by J. W. G. Oglivie, Clipper Cargo Sales Manager, and G. H. Ropes, Assistant to the President of Aome. Acme, one of the nation's largest freight forwarders, said that 53 of its receiving stations in 23 states have been designated as stations for the handling of Clipper Cargo tarfic. "Eventually," Mr. Ropes said, "we hope to tie all of our 140 sta-tions throughout the country into the new Acme-Clipper Cargo set-up." -V. 167, p. 1848.

Penn Allen Broadcasting Co., Allentown, Pa.-Files with SEC

The company on May 13 filed a letter of notification with the SEC for 12,000 shares of class A common (par \$10) and 2,000 shares of common stock (par \$10) Underwriter, Converse, Pokorny & Co., Allen-town, Pa. The stock will be offered in units of six class A shares and one common, at \$70 per unit. Proceeds will be used in building a television station, etc.

Pennsylvania RR.-Bids for Purchase of Equipment The company requests bids for the purchase of all of \$11,055,000 upment trust certificates, series U, dated July 1, 1948, to mature in annual instalments of \$737,000 from July 1, 1949, to July 1, 1963, th inclusive inclusive. ids must be received at office of Geo. H. Pabst, Jr., Vice-President, toom 1811, Broad Street Station Building, Philadelphia, at or before n (EDT), June 9.-V. 167, p. 2260. both inclus

Philadelphia Co.—Partial Redemption-

Philadelphia Co.—Partial Redemption— The company has called for redemption on July 1, next, for account of the sinking fund, \$200,000 of 4½% collateral trust sinking fund bonds, due July 1, 1961, at 101% and interest. Immediate payment of the full redemption price, with accrued interest to July 1, 1948 will be made at The First National Bank of New York, trustee, 2 Wall St., New York, N. Y., or, at the option of the holder, at Continental Illinois National Bank & Trust Co. of Chicago, 231 So. La Salle St., Chicago, Ill., or at The Farmers Deposit National Bank of Pittsburgh, Wood Street and Fifth Avenue, Pittsburgh, Pa.—V. 167, p. 1926.

Philadelphia Electric Co.-Weekly Output-

The electric output of this company and its subsidiaries for the week aded May 22, 1948 amounted to 137,777,000 kwh., an increase of 9,211-10 kwh., or 7.2%, over the corresponding week of last year.—V. 167, $\frac{9260}{2}$ p. 2260

Phillips Petroleum Co .-- Guarantee of Loan; Etc.-

Phillips Petroleum Co.—Guarantee of Loan; Etc.— The directors on April 27 amended the charter to provide that the President, and not the Chairman, shall be the chief executive officer of the company. On April 19 the company guaranteed pay-ment of a 3½% five-year note of Kermac Corp. (name subsequently changed to Republic Supply Co.) for \$4,125,000, payable to the First National Bank of Chicago under an agreement between Phillips, Kermac and Kerr-McGee Oil Industries, Inc. This represents part of total loans of \$11,500,600 to Kermac, consisting of an "A" loan note for \$6,000,000 maturing in one year, and two "B" notes for \$1,375,000. The \$4,125,000 received by Kermac used to purchase substantially all the assets of Republic Supply Co., after which the corporate name was changed to Republic Supply Co., Kerma also entered into agreements with Republic Steel Corp. and with the National Supply Co. for five years under which Kermac will be assured of a supply of oil field tubuiar goods for the purchase by Phillips of other supplies from Kermac.—V, 167, p. 2035.

Phoenix Hosiery Co.—Arranges Financing—The com-pany, it was announced May 28, has arranged for loans of \$1,500,000. A 2½% note, due May 1, 1953, in the amount of \$375,000, is held by the Marine National Ex-change Bank of Milwaukee, and a 3½% note, due May 1, 1963, in the amount of \$1,125,000, is held by Northwest-ern Mutual Life Insurance Co. Proceeds of the loan are to be used largely to refund outstanding debentures, the remainder to be added to general corporate funds. Leh-man Bros. and Goldman, Sachs & Co. arranged the financing.—V. 167, p. 50.

Pillsbury Mills, Inc.-Merges Divisions-

Philip W. Pillsbury, President, announces the consolidation and merger of the Pre-Mix Division with the Flour Milling Division. "This merger follows the pattern of last year when the Overseas Division was merged with the Flour Milling Division," Mr. Pillsbury said.—V. 167, p. 1926. Divi

Pioneer Service & Engineering Co.-Weekly Output-Electric output of the operating companies served by this company for the week ended May 22, 1948, totaled 239,136,000 kwh., as com-pared with 217,877,000 kwh. for the corresponding week last year, an increase of 9.8%.--V. 167, p. 2260.

(The) Pittston Co.-Partial Redemption-

The company has called for redemption on July 1 1948, for account of the sinking fund, \$98,600 of its outstanding 20-year 5½% cumu-lative income debentures due Jan. 1, 1964 at par and interest. Pay-ment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.-V. 167, p. 1697.

Playboy Motor Car Corp.—Stock Offered—Tellier & Co., New York, on May 27 offered as a speculation, 20,-000,000 shares of common stock (par 1¢). The price to 000,000 shares of common the public is \$1 per share.

biological status of common stock (par 1c). The price to the public is \$1 per share.
 Proceeds of the offering are to be used by the company for payment of the initial and second instalments on the plant; rearranging and reconditioning the plant; equipment (press room, steam plant, welding equipment, dies, tools, etc.); outside tooling, product and production engineering, development, plot operation, preproduction and "starting-up" expense, and working capital.
 Production of Playboy cars to date has been limited to plot or demonstration models. The corporation was formed in 1946 to develop, produce, distribute and sell automobiles. As of May 4, 1948, the company had completed 41 pilot cars which are being used for test and exhibition purposes.
 Initially only one model is planned—a 4-cylinder, 2-door, 1-seat, 3-passenger convertible coupe with a 90-inch wheel base and an over-all weight of about 2,035 pounds made to sell in the \$1,000 class. The convertible top will be all-steel. The Playboy is intended for sale as a low-priced auto and also is expected to appeal to persons interested in acquiring a companion or second car. The WAr Assets Administration has accepted the company's bid for the plant, which the firm presently occupies at Tonawanda, New York. Manulacturing area of the plant is about 414,000 square feet. Estimated capacity of the plant, when equipped according to company plans, will be 100,000 cars a year on a one-shift basis, with two shifts in the presson.

with two shifts in the press room. More than 70% of the total sost of production, the company estimates, will be represented by the cost of fabricated parts and equipment purchased from outside sources. The company plans to produce the basic body and frame and related fittings and parts such as doors, trim, hood, rear lid, too, fenders, bumpers, gas tank, and miscellaneous brackets and parts. It plans to purchase from outside manufacturers necessary standard operating parts such as engine and engine accessories (startor, generator, distributor, car-buretor, etc.) clutch, transmission, universal joints, drive shaft and rear axle, brakes and brake drums, fittings and inings, wheels, tires, electric systems and lights, interior trim and instruments, radiator, battery, steering column, gear shift, and similar and related items.

As of March 31, 1948, there were in effect approximately 220 car distribution franchises granted by the company to dealers and approximately 15 to distributors. The company will attempt to self between 800 and 900 dealer franchises. Outstanding capitalization of the company upon completion of this financing will consist of 25,000,000 shares of common stock.—V. 167, p. 852.

Powder River Oil Co., Denver, Colo .-- Files with SEC The company on May 11 filed a letter of notification with the SEC for 400,000 shares (10c par) common stock to be offered at 25 cents per share through R. L. Hughes and Co., Denver, underwriter. Pro-ceeds will be used for working capital.

Precision Parts Co. — Bonds Placed Privately — The company recently placed privately with three insurance companies \$450,000 first mortgage 4½% sinking fund bonds, due Jan. 1, 1958. Proceeds will be used to retire \$152,000 long-term obligations, \$34,255 current debt, and the balance will be added to working capital. The stockholders on April 20 authorized the issuance of the bonds. -V. 167, p. 50.

Public Service Corp. of New Jersey-July 1 Effective Date for Amended Plan-

The board of directors of the corporation has set July 1 as the effective date of the final amended plan for dissolution of the corporation. The plan, dated Dec. 29, 1947, was approved by the SEC and by the U.S. District Court for the District of New Jersey. The books for the transfer of its 6% perpetual interest-bearing certificates and its preferred and common stocks will be closed on June 10.--V. 167, p. 2137.

Public Service Electric & Gas Co.-Stock Called-

All of the outstanding shares of \$5 cumulative preferred stock, no par value, have been called for redemption on June 30, next, at \$110 per share at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y. The final dividend of \$1.25 per share on this stock has been de-clared, payable on June 30, 1948 to holders of record June 1, 1948. Checks for such dividend will be mailed to holders on or before June 30, 1948.—V. 167, p. 1592.

Puget Sound Power & Light Co.-Earnings-

I uget Sound Los	ver & Lig	int Co	Larnings-	 A state of the second se
Period End. Feb	1948-Mon	th-1947	1948-121	Mos 1947
Operating revenues	\$2,706,982	\$2,492,428		
Operation	1,184,838	962,466		9.967.298
Maintenance	227,711		2,101,544	1,765,371
Depreciation	145,833	133,267	1,625,770	1,529,368
Fed. taxes on income	152,000	240,000	1,916,000	1,981,000
Other taxes	326,694	287,404	3,546,006	3,127,008
Net oper. revenues	\$669,906	\$687,058	\$6,906,581	\$6,916,389
Other Inc. deducts. (net)	2,150	1,345	541,305	171,384
Balance	\$667.756	\$685,713	\$7.447.886	\$7.087.773
Interest and amortiz	200,283	191,908		2,264,280
Net income	\$467.473	\$493.805	\$5,071,898	\$4,823,493
Prior preference dividen	ds paid		687,500	687,500
Balance avail for com	etock divi	dondo com	- Providence	

Balance avail. for com. stock dividends, con-struction and other corporate purposes_____ \$4,384,398 \$4,135,993 --V. 167, p. 1698.

Pullman-Standard Car Manufacturing Co. - Delivers

Fullman-Standard Car Manufacturing Co. — Delivers Final Coach of New Haven 103-Car Order.— Completion of an order for 103 deluxe streamline coaches for the New York, New Haven & Hartford RR. was announced on May 11 as the final car in the lot was shipped from the Worcester, Mass, plant of Pullman-Standard Car Manufacturing Co. Delivery of the last coach marked completion of the first phase of the New Haven's \$20,000,000 postwar equipment program.—V. 167, p. 946.

Radio Corp. of America-Issues Booklet-

The corporation has just issued a 48-page illustrated informative k which answers questions often asked regarding RCA.—V. 167,

Railway & Light Securities Co.-Asset Value-

Railway & Light Scuttures Co. About this company Based upon market quotations as of April 30, 1948, this company ports net asset coverage of its outstanding securities as follows: \$25.72 Per common share

Per collateral trust 3 ¹ / ₄ % -V. 167, p. 1698.	bond	152.87 2,558,69
-v. 107, p. 1096.	5 K K	1 A A

Rayonier, Inc.-Acquisition-

It is announced that on Dec. 1 the company acquired 6,34672, shares (79,43%) common stock of Polson Logging Co. ont of 8,000 shares outstanding, for \$11,371,658, as provided in three stock pur-chase agreements dated Nov. 17, 1947.—V. 167, p. 2297.

chase agreements dated Nov. 17, 1947.—V. 167, p. 2297. **Reading Co.** — Equipment Trusts Offered — Kidder, Peabody & Co. and Dick & Merle-Smith on May 24 of-fered publicly, (subject to ICC approval) \$4,800,000 2% equipment trust certificates, series O, due semi-annually Dec. 1, 1948, through June 1, 1958. The certificates were priced to yield 1.20% for the Dec. 1, 1948, maturity to 2.40% for the maturity of June 1, 1958. The equipment trust certificates which are unconditionally guaranteed as to payment of principal and dividends by the Company of three 6.000-hp: Diesel electric road freight Jocomotives and 1,000 50-ton all-steel box cars, estimated to cost approximately Sig00,000. The issue was awarded at competitive bidding May 21 on a bid of 99.19. Other bids received were: 99.128 for 2, by Malsey. Stuart & Co., Inc.; 99.11 for 2s, by Harris, Hall & Co. (Inc.); 99.091 for 2s, by Salomon Bros, & Huizley. A bid of 99.549 for 2½& was submitted by Harriman Ripley & Co. and Lehman Brotners (jointly). EARNINGS FOR APRIL AND YEAR TO DATE

EARNINGS FOR APRIL AND YEAR TO DATE

EARNINGS	FOR APRIL	AND YEAR	TO DATE	1. S	12
April—	1948	1947	1946	1945	
Gross from railway	\$3,775,098	\$9,509,524	\$7,456,151	\$9,883,298	
Net from railway	1,717,250	2,321,024	682,903	2,904,980	
Net ry. oper. income	. 803,070	1,056,410	260,530	1,154,832	
From Jan. 1	and the set	al al so.	心中感激 乱。	A Charles	
Gross from railway	40,507,559	37,757,934	32.960.396	38,628,853	
Net from railway	7,551,630	9,055,076	4,754,506	11,150,244	
Net ry. oper. income	3,224,027	4,124,180	1,722,897	4.415.694	
-V. 167, p. 2035.	and a second second	provident for 2.	and the second	1. N. Start - 4	

Revere Copper & Brass Inc .- New Vice-President-Forrest E. Richmond has been elected Vice-President— Forrest E. Richmond has been elected Vice-President of this corpora-tion and executive head of its Rome Division. He has been with Revere since 1908 and was formerly Works Manager of the Rome Division. L. G. Glesmann formerly Assistant Works Manager of the Rome Division has been appointed Works Manager of that Division.—V. 167, 1598 p. 1698

	Cherry Collass	and the second se	A State State
icksburg	& Poton	nac RR.—	-Earns.—
1948	1947	1946	1945
\$2,462,143	\$2,020,254		\$3.094.033
859,590	598,662		1,535,067
371,315	229,422	208.261	190.543
en an			11 1 1 4 1 M
9,303,126	8.499.991	9.389.602	12.078.254
2,586,999	2,682,389		5,844,524
988,784	1,102,031		760.364
a share to be	a and a star		Sall Black bet
	Sale Barris		
	1948 \$2,462,143 859,590 371,315 9,303,126 2,586,999	1948 1947 \$2,462,143 \$2,020,254 859,590 598,662 371,315 229,422 9,303,126 8,499,991 2,586,999 2,682,383	\$2,462,143 \$2,020,254 \$2,239,704 859,500 599,662 613,308 371,315 229,422 206,261 9,303,126 8,499,991 9,389,602 2,586,999 2,682,389 3,072,838

Pan American Airways Corp.-New Service

Volume 167 Number 4703

THE COMMERCIAL & FINANCIAL CHRONICLE

Rochester & Genesee Valley RR.-Control-

The ICC on May 18 approved the acquisition by the Erie RR. of control of the Rochester & Genesee Valley RR., through ownership of capital stock.--V. 103, p. 580.

Rockefeller Center, Inc .-- Changes in Personnel-

A general reorganization of the management of this corporation was announced by the directors on May 26 with Nelson A. Rockefeller, Chairman of the board, assuming the Presidency. C. S. Eyssell, President and Managing Director of Radio City Music Hall Corp., was named Executive Manager, and Victor Borella, Director of Indus-trial Relations, was appointed to the newly created post of Manager of Operations. of Operations.

The sudden death of Barton P. Turnbull, who had been President since 1945, and the retirement of Hugh S. Robertson, Executive Man-ager since 1938, necessitated the action.—V. 158, p. 584.

Rulane Gas Co., Charlotte, N. C.—Preferred Stock Of-fered—R. S. Dickson & Co., Inc., Charlotte, N. C., headed a group of underwriters which on May 27 offered 15,000 shares of 51/2 % cumulative convertible preferred stock

shares of 5/2% cumulative convertible preferred stock (\$50 par) at par. Proceeds of the offering will be used by the company for repayment of a short-term \$100,000 bank loan; purchase of equipment for additional customers installations, storage tanks and accessories, and tank trucks and delivery equipment, and equipment for erection of a bulk storage plant in North Carolina, and erection of office buildings and display rooms in Portsmouth, Va., and Winston-Salem, North Carolina.

North Carolina. The company, incorporated in 1931, is engaged in the distribution and sale in North and South Carolina, Virginia and Eastern Tennessee of liquefied petroleum gases under the trade name of "Rulane." The gas, produced in the process of refining roude oil, is refined in special plants and compressed into a liquid for ship-ment in tank cars to the plants of the corporation or its subsidiaries. Presently the gas is purchased from two producers—The Phillips Petroleum Company and the Warren Petroleum Company. Most twas of race concuming ampliances including stores water

Petroleum Company and the warren Petroleum Company. Most types of gas consuming appliances, including steves, water heaters, space heaters, and special burners, are suitable for use with Rulane gas or may be converted to burn it. It is sold to domestic consumers for cooking, water heating and refrigeration. It is sold for use in hotels, hospitals, restaurants and various com-mercial establishments for cooking, water heating and space heating, and is used in industry for heat treating, yarn and cloth singeing and tobacco curing, and in other operations where closely controlled temperatures are necessary.

The new stock is convertible at the option of the holder into common stock at conversion rates ranging from 11 shares of com-mon for each preferred chare down to seven shares of common for each share of preferred. The preferred stock is subject to redemption at rates ranging from \$52.50 per share down to \$50.00 per share, plus accumulated and unpaid dividends.

plus accumulated and unpaid dividends. Outstanding capitalization of the company upon completion of this financing will consist of \$750.000 of 4½% serial notes; 15,000 shares of 5½% cumulative convertible preferred stock, and 750,000 shares (\$1 par) common stock. Associated with R. S. Dickson & Co., Inc., in the offering are: Lloyd E. Canady & Co.; G. H. Crawford Co., Inc.; Griffin & Vaden, Inc.; R. S. Hays & Co., Inc.; Hickory Securities Corp.; McAlister, Smith & Pate, Inc.; Suthern Investment Co., Inc.; Streder, Taylor & Co., Inc., and J. C. Wheat & Co., -V. 167, p. 2137.

Sacramento Northern Ry.-Earnings

Sacramento Northern ityLarnings-	-	
April— 0.0	1948	1947
Gross from railway	\$155,417	\$147,848
Net from railway	31,431	*25,953
Net ry. oper. income	*60,609	*53,420
From Jan. 1-		
Gross from railway	591,761	638,303
Net from railway	*108,686	*126,896
Net ry. oper. income4	*223,337	°225,043
*DeficitV. 167, p. 1927.		

Safeway Stores, Inc .-- Current Sales 20.22% Higher-Period End. May 15- 1948-4 Wks.-1947 1948-20 Wks.-1947

\$ \$ \$.___ 101,095,903 84,091,705 495,125,266 408,232,419 Stores in operation numbered 2.338 on May 15, 1948, compared with 2,402 a year before.-V.167, p. 1927.

San Jose Water Works-Earnings-

ball 0050 frater from Darmings		
12 Months Ended March 31-	1948	1947 61
Operating revenues	\$1,405,681	\$1,255,374
Operating expenses, depreciation and taxes	965,837	815,294
Operating profit Non-operating income	\$439,844 3,834	\$440,080 11,095
Balance before deductions Deductions	\$443,679 101,444	\$451,176 101,823
Net income Dividends on preferred stock	\$342,234 35,626	\$349,352 35,626
Balance available for common stock	\$306,608	\$313,726

Scott Paper Co. (& Subs.)-Earnings-

 Three Months Ended—
 Mar. 27, '48 Mar. 29, '47 Mar. 30, '46

 Net sales
 \$16,545,741 \$13,170,231 \$11,352,741

 Insurance recov. for loss of use of machine damaged Sept. 11, 1946
 100,000 456,720 ______

C. 44			A statistical data and
Total	\$16,645,741	\$13,626,951	\$11,352,741
Cost of products sold	12,781,555	10.408.666	8,460,771
Depreciation	358,596		303,462
Freight paid on products sold	955,580	746.259	665,753
Distrib., admin. & gen. exps., etc.			1,078,879
Gross profit	\$1.185.714	\$1.025.624	\$845.876
Provision for taxes on income			
A			<u></u>
Net earnings		\$627,522	
Dividend on preferred shares	55,250	55,250	63,506
Net earnings applic. to com. shs.	\$664.191	\$572,272	\$410.564
Common shares outstanding			
Earnings per common share	\$0.76	\$0.00	20.01
CURRENT ASSETS AND	CURRENT	LIABILITIE	S
Substation and and a second			

Current assets _________\$16,943,698 \$13,487,131 \$10,526,780 Current liabilities _______7,428,110 3,153,107 3,206,597 -V. 167. p. 157.

Seiberling Rubber Co.—Insurance Loan—The com-pany, it was announced May 23 has arranged for a \$2,-000,000 loan from the Penn Mutual Life Insurance Co. for 10 years at 3% % to augment working capital.

At the same time the company announced it is seeking preferred. stockholder approval of a plan to substitute long-term debt for most of the current short-term borrowings. J. P. Seiberling, President, said in a letter to the stockholders that, it is desirable that the short debt be substantially reduced because "in the event of a sharp recession or a prolonged depression such bor-rowings could well result in a severe strain on operations and functions of your company."—V. 167, p. 1851.

gitized for FRASER

//fraser.stlouisfed.org/

Sierra Pacific Pow	ver Co.—	Earnings-	the second second	ne amiliation
Feriod End. Mar. 31-	. 1948-M	onth-1947	1948-12 M	Aos1947
Operating revenues	\$293,061	\$254,892	\$3,665,535	\$3,208,754
Operation	154,240	118,957	1,740,075	1,404,390
Maintenance	21,469	32,982	294,927	278,128
Retire, res. accruals and			n e la presenta e	1
amortization	19,782	16.172	201,259	197,381
General taxes	25,378	22,725	310,175	287,386
Federal income taxes	18,303	8,466	318,104	304,193
Utility oper. income_ Other income, net	\$53,888	\$55,588	\$800,995 2,198	\$737,276
Other medanc, not			2,100	
Gross income	\$54:733	\$56.488	\$803,193	\$744.639
Income deductions	12.205	9,202	126,451	102,420
Net income	\$42,527 irements	\$47,286	\$676,742 210,000	\$642,218

\$432.218

To Delay Financing—

The company has asked the California Commission for a 60-day extension of time in which to issue \$3,500,000 in bonds recently authorized by the Commission. The company said the Federal Power Commission is making an original cost study which may require adjustment of its figures. The issue was to be floated to carry out new contract with Pacific Gas & Electric Co. whereby PG&E would undertake to supply all Sierra's new power for the next 15 years. The main part was to be spent on additional transmission linez.—V. 107 D. 2025.

Sinclair Oil Corp.-Wage Increase Granted-

Following negotiations between the company and the Union, H. F. Sinclair, President of Sinclair Oil Corp., and O. A. Knight, President of the Oil Workers International Union, CIO, in a joint statement announced on May 10 that the Sinclair companies would increase the base wages of all employees in production, pipe line and refinery operations 17½ cents per hour. The agreement is effective July 1 when an existing agreement expires, and is subject to ratification by membership of the Union.—V. 167, p. 2298.

Sioux City Gas & Electric Co.-Earnings-

12 Months Ended March 31—	1948	1947
Operating révenues	\$5,144,568	\$4,457,776
Operation	2,301,009	1,926,405
Maintenance	269,909	241,760
Provision for depreciation	309,396	300,985
Taxes other than Federal income taxes	643,599	549,285.
Provision for estimated Federal income taxes	467,834	432,358
Net earnings from operations Other income (net)	\$1,152,821	\$1,006,984
in the second seco	407,430	324,209
Gross income	\$1.560.251	\$1,331,193
Total deductions	263,608	245,587
Net income	\$1,296,642	\$1,085,606
Net income Dividends accrued on preferred stock	148,206	148,206
Balance	\$1.148.437	\$937,401
Earns. per share (com. stk., 356,814 shares)	\$3.21	\$2.62
- V 167 p 9129		

-V. 167, p. 2138.

Socony-Vacuum Oil Co., Inc. Expanding Refinery. This company on May 20 announced that practically all phases of a general expansion, improvement and rehabilitation program are now under way at its refinery in Casper Way, and that com-pletion of the program is scheduled for next December. It is ex-pleted that the refinery's current 3000-barrel-per-day capacity will be doubled. This refinery handles two types of crude oil from producing fields in Woming. Its products include gasoline, kerosene, distillate heat; my fuels, tractor and diesel fuels, and asphalt, which are marketed u. Woming. Colorado, Nebraska and asphalt, which are marketed u. This refinery's new equipment under construction is a from virgin gas oil. This is the type of unit, designed by Socony-ueld in the refinery's new equipment under construction is a from virgin gas oil. This is the type of unit, designed by Socony-ueld during World War II. Mos included is a new light oil transfer pumphouse to handle an improve the qualities of gasoline and intermediate distillates by the suilide from four million cubic feet daily of refinery gas. A new steam boller under construction at the refinery's will have a capacity of 30,000 pounds per hour to augment the refinery's wish be recovered and polymerized in a new catalytic polymerization uit_v 167, p. 1851. Socony-Vacuum Oil Co., Inc.-Expanding Refinery-

South American Gold & Platinum Co.-Filing with

On May 19 a letter of notification was filed with the SEC for 22,000 shares of capital stock, to be offered at market (about \$4.50) The stock will be offered on the New York Stock Exchange through G. H. Walker & Co. General Development Co. will receive the pro-ceeds as seller.—V. 166, p. 2315.

South Carolina Electric & Gas Co.-Initial Dividend-The directors on May 26 declared an initial dividend of 25.21 cents per share on the new $5\frac{1}{2}$ % cumulative convertible preferred stock, payable July 1 to holders of record June 18, 1948. The dividend covers the period from May 28, 1948, the date of issuance, through June 30, 1948.—V. 167, p. 2299.

South Carolina Power Co ______

South Carolina Po	wer Co	-Larnings	5	1 1 N	
Period End. Mar. 31-	1948-Mon	th-1947	1948-12 M	los1947	
Gross revenues	\$774.257	\$714.648	\$8,631,646	\$8,035,819	
Operating expenses	451,085	392.612	5,175,843	4,619,395	
Prov. for depreciation_	57.856	46,130	589,162	514,320	,
Amortization of plant					
acquisition adjusts	15,850	15.850	190,200	190,200	
General taxes)			(867.138	798,942	
Fed.inc.&exc.profs. taxes)	139,952	137,027	(580,400	656,915	
Gross income	\$109,514	\$123.029	\$1,228,902	\$1,256,048	
Int. on long-term debt_	39.637	30.087	461.392	364,125	2
Amortiz, of premium on					
debt	Dr151		Dr1,500		
Other deductions	5,936	Cr409	38,493	Cr6,170	
Net income	\$64 091	\$93 350	\$730 518	\$898.092	
_V 167 n 9129		400,000	\$100,010		
	\$64,091	\$93,350	\$730,518		

South Pittsburgh Water Co.-Bonds Placed Privately -The company in March 1948, sold privately to insur-ance companies \$1,500,000 first mortgage 3½% bonds, series B, due 1978. Proceeds will be used to finance company's construction program.—V. 167, p. 751.

Southern Canada Power Co. T.t.

Southern Canada I	ower Co.	Ltd.—E	arnings—	
Period End. Mar. 31-	1948-Mo	nth-1947	1948-6-N	los
Gross earnings	\$368,379	\$355,141	\$2,239,425	\$2,115,414
Operation and maint	192,552	122,460	1.082.214	784,116
Taxes	54,329	\$3,280	377,346	470,020
Int., deprec. and divs	134,979	129,223	813,692	773,592
Surplus	*\$13,481	\$20,178	*\$33,827	\$87,686

enting interpretential states

Southern California Edison Co .- N. Y. Registrar-The Manufacturers Trust Co., New York, N. Y., has been appointed New York registrar for the new preference stock, 4.56% convertible series, par \$25.—V. 167, p. 2299.

Southern Colorado Power Co .-- Weekly Output-

Electric output of this company for the week ended May 22, 1948, totaled 2,649,000 kwh., as compared with 2,167,000 kwh. for the corresponding week last year, an increase of 22.2%.-V. 167, p. 2299.

(The) Southern Co.-New Director-

a . of th Power The ogri

(IIIC) Southern Co.—New Director— Robert T. Jones (Bobby Jones) of Atlanta, Ga., has been elected a member of the board of directors of this company which owns all of the common stocks of Alabama Power Co., Georgia Power Co., Gulf Power Co. and Mississippi Power Co. The Southern Co. system is engaged on a three-year construction program running well over \$100,000,000, according to Mr. Jones, who is also a member of the Atlanta law firm of Jones, Williams, Dorsey and Hill. He is owner of the Coca Cola bottling plants in Pittsfield, Mass. and Rutland, Vt., a partner in Southern Stores of Atlanta and a Vice-President of A. G. Spalding Sales Corp.—V. 167, p. 1476.

Southern Indiana	Gas & El	ectric Co	Earnin	gs—
Period End. Mar. 31-	1948-Mo	nth-1947	1948-12 M	Ios1947
Gross revenue	\$860,236	\$798,573	\$9,361,403	\$8,108,129
Operating expenses	445,682	373,865	4,548,087	3,730,747
Prov. for depreciation. Amort. of plant acquis.	· 68,904	65,582	781,540	724,440
adjustments	7,200	7,200	86,400	86,400
General taxes]	I A DOMESTIC	· · · · · · · · · · · · · · · · · · ·	\$50,698	742,828
Fed. income and excess}	166,446	165,221	1	
profits taxes]		and marching	1,053,845	959,928
Gross income	\$172,005	\$186,706	\$2,040,832	\$1,863,787
Int. on long-term debt_	21,037	21,037	252,450	252,450
Amortiz, of debt disct.	140	140	1 000	1,773
and expense	148	148	1,773	6,417
Other deductions	529	389	19,229	0,411
Net income	\$150,290	\$165,132	\$1,767,380	\$1,603,146
Divs: on pfd. stock	34.358	34.358	412,296	412,296
Divis. on pru. Stock	01,000	01,000		
Balance	\$115,932	\$130.774	\$1,355,084	\$1,190,850
- V 167 n 1700	+		the Budy	·公子和新学校的

-V. 167, p. 1700.

Southern Pacific Co.—Earnings—

 April
 1948
 1947
 1946
 1945

 Gross from railway
 \$36,118,726
 \$33,221,455
 \$31,124,339
 \$39,763,020

 Net from railway
 ?,925,888
 ?,614,954
 1,697,179
 11,301,839

 Net ry. oper, income_
 2,926,882
 1,915,849
 3,066,138
 3,066,486

From Jan. 1.— Gross from railway..... 141,929,256 131,700,062 124,611,439 159,154,228 Net from railway...... 30,466,441 30,635,395 11,181,513 44,297,801 Net ry, oper. income.... 11,156,559 10,092,193 5,677,200 12,156,322 . 1

Equipment Trusts Authorized—

The ICC on May 13 autorized the company to assume obligation and liability in respect of not exceeding \$11,100,000 2½% equipment-trust certificates, series X, to be issued by the Pennsylvania Co. for Banking & Trusts, as trustee, and sold at 99.191 and accrued dividends in connection with the procurement of certain new equipment.— V 167 nr 2139. in connection ... V. 167, p. 2139.

Southern Ry.-Estimated Gross Earnings-

Period-	-Week End.	May 14-	Jan. 1 to	May 14-
• April - 41-1	1948	1947	1948	1947
	A. 5	. \$	115 -14 15	\$
Gross carnings	5,976,171	5,561,585	118,741,346	109,212,073
V 167 n 9900	Sec. General 2		Nia (5.1	1

Southern Utah Power Co.—To Sell Bonds Privately— The SEC has given the company permission to issue, as of May 1, 1948, and to sell to The Mutual Life Insurance Co. of New York at 100 plus accrued interest, an addi-tional \$250,000 first mortgage, series A, 4% bonds, due May 1, 1970, to be secured by its present mortgage dated May 1, 1945.

Muky 1, 1945. Mutual is the holder of all of Southern Utah's presently outstanding \$806,000 of series A bonds. The proceeds of the sale are to be used to retire bank loans of \$65,000 outstanding at Feb. 29, 1948 and to pay for a portion of net additions to property made during 1948 in connection with the com-pany's construction program which involves an aggregate estimated expenditure of approximately \$280,000 for the year.—V. 167, p. 1700.

Spokane International RR.-Earnings-

Spokane internati	unai itit	-Darming.	5	
April-	1948	1947	1946	1945
Gross from railway	\$178,798	\$157,965	\$116,246	\$209,738
Net from railway	39,077	39,826	28,615	100,968
Net ry. oper. income	13,153	15,086	10,151	24,537
From Jan. 1-				
Gross from railway	658,093	612,315	461,466	759,120
Net from railway	146,511	153,777	102,813	314,707
Net ry. oper. income	50,330	52,376	41,026	96,479
-V. 167. p. 2139.				

Squankum Feed & Supply Co., Inc., Farmingdale, N. J. -Files with SEC—

The company on May 24 filed a letter of notification with the SEC for 1,000 shares \$5.50 cumulative preferred stock (par \$100), to be offered at par. Underwriter, Fidelity Securities & Investment Co., Inc., Asbury Park, -N. J. Proceeds will be used for working capital.

Standard Oil Co. (Indiana)-Earnings Higher

Standard Oil Co. (Indiana)—Earnings Higher— Earnings of this oil company and subsidiaries for the first quarter for a solution of the previous year. Dr. Robert E. Wilson, Chairman out and the board, told stockholders at their annual meeting held on a substantiation of the previous year. Dr. Robert E. Wilson, Chairman of the board, told stockholders at their annual meeting held on wared, caution must be observed in drawing conclusions from com-carative first quarter earnings. — "Montroles of heating oils are always sharply reduced during the first quarter of the year," Dr. Wilson declared, "and after a period figures releacting earlier low costs. Unless some bookeeping adjustment and on the source of these inventories is carried on the books at figures releacting earlier low costs. Unless some bookeeping adjustment and some that il fugure that comparisons are being made with the first quarter of 1947, "which was by far the poorest guarter of the the completion of some of the new refining units has been before the completion of some of the new refining units has been with the completion of some of the new refining units has been the stimated increases in 1948 production, refinery runs, and pipor be stimated increases in 1948 production, refinery runs, and pipor be trained. Increases in 1948 production, refinery runs, and pipor be trained. Increases in 1948 production, refinery runs, and pipor be trained. The apital expenditures to expand facilities to serve the public are continuing at the high rate of last year.—V. 167, p. 1593.

Swift & Co., Chicago, III.—Definitive Debentures Definitive 25-year 2% & debentures due Jan. 1, 1972, will be avail-ble on or about June 1 in exchange for temporary debentures at he First National Bank of Chicago or the Irving Trust Co. in New ork able on or about June 1 in exchange for temporary debentures at the First National Bank of Chicago or the Irving Trust Co. in New York. The debentures were offered publicly on Jan. 15, 1947 by Salomon Bros. & Hutzler, as selling agents.—V. 167, p. 1928.

PRITTY	001515			The state of the state of the	
UHR		RCIAT.	S. TIN	TANCTAT	CHRONICLE
*****	COMINIE	TICITI	OC T. II.	ANCIAL	CHRONICLE

Period End. Mar. 31-	1948-Mo	nth-1947	1948-12 M	Aos1947
Operating revenues	\$841,943	\$695,595	\$8,553,620	\$7,701,730
Operation	501,336	343,158	4,797,864	3,628,372
Maintenance	40,464	32,376	470,145	390,422
Retire. res. accruals and amortization	F0 300			
	56,103	51,118	630,151	520,973
General taxes	71,570	72,548	792,987	822,283
Federal income taxes	48,000	65,000	536,000	720,000
Utility oper. income	\$124,470	\$131,395	\$1,326,473	\$1,619,679
Other income, net	1,729	3,788	23,549	26,598
Gross income	\$126,199	\$135,182	\$1,350;021	\$1,646,277
Income deductions	4,661	3,539	46,919	43,144
Net income	\$121,538	\$131,644	\$1,303,102	\$1,603,134
Earnings per common sl	nare (597.86		\$2.13	\$2.68

a fa de la la fa		all and the	· · · N.
rvice Co	-Earning	S —	
1948—Mo	nth-1947		fos.—1947
\$1,464,596	\$1,235,519		
780,655	614,019		7,023,725
167,306	158,702		2,122,517
112,437	76.625		919,297
94,000	78,000	984,000	906,500
\$310,198	\$308,173	\$4,171.591	\$3,982,316
165	1.493	15,492	38,362
\$310,363	\$309,666	\$4.187.083	\$4,020,678
54,409	78,190	802,316	884,771
\$255,954	\$231,476	\$3.384.767	\$3,135,907
ements for	period	375,678	375,678
		\$3.009.089	\$2,760,229
	1948—Mo \$1,464,596 780,655 167,306 112,437 94,000 \$310,198 165 \$310,363 54,409	1948 Month -1947 \$1,464,596 \$1,235,519	\$1,464,596 \$1,235,519 \$17,437,313 780,655 614,019 8,939,770 167,306 158,702 2,132,260 112,437 76,625 1,209,692 94,000 78,000 984,000 \$310,198 \$308,173 \$4,171,591 165 1.493 15,492 \$310,363 \$309,666 \$4,187,083 54,409 78,190 802,316 \$2255,954 \$231,476 \$3,384,767

V. 167, p. 2300.

Texas Gulf Sulphur Co.-Extra Distribution-

*The directors on May 20 declared an additional dividend of 75 cents per share and the regular quarterly dividend of 50 cents per share on the capital stock, both payable June 15 to holders of record May 28. An extra of 50 cents was paid on March 15, last, while in 1947 the following extra payments were made: March 15, 25 cents; June 16 and Sept. 15, 50 cents each; and Dec. 15, \$1.25.--V. 167, p. 2300.

Texas Mexican Ry.-Earnings-

April— Gross from railway	1948 \$259.005	1947 \$247.936	1946 \$241.465	1945 \$188.049
Net from railway Net ry. oper. income	111,996 55,979	115,323 55,903	55,593 22,202	57,944 20,930
From Jan. 1- Gross from railway	944.676	902.681	772.876	, i
Net from railway Net ry. oper. income	347,114	395,019	207,726	639,461 93,015
*DeficitV. 167, p. 213	161,152 9.	239,652	82,791	*21,301

Texas Power & Light Co.-Earnings

TOWER OWEL OF F	igni Co	Larnings		
Period End. Mar. 31-	1948-Mo	nth-1947	1948-12 1	Aos.—1947
Operating revenues	\$1,698,067	\$1,477,708	\$20,821,495	\$18,150,345
Operating expenses	832,653	758,296	10,296,491	
Federal taxes	196,257	165,533	2,584,307	2,227,674
Other taxes	90,025	54,316	1,068,741	899,132
Prop. retir. res. approp. Amort. of limited-term	140,000	125,000	1,525,000	1,475,000
investments	395	266	3,626	3,951
Net oper. revenue	\$408,737	\$374,297	\$5,343,330	\$4,809,608
Other income (net)	4,927	Dr2,336	19,325	5,376
Gross income	\$413,664	\$371,961	\$5,362,655	\$4,814,984
Int. and other chgs	126,342	104,271	1,380,955	1,264,447
Net income	\$287,322	\$267,690	\$3,981,700	\$3,550,537
Pref. stock dividend requ -V. 167, p. 2300.	irements, for	period	865,050	865,050

ras Dublis Semilar

Texas Public Serv	ice Co	Earnings-		
Period End. Mar. 31— Operating revenues Operation Maintenance Deprec. and amort. of		onth—1947 \$464,478 203,174 10,593		Mos.—1947 \$3,051,276 1,709,570 103,659
utility plant General taxes Fed. normal and surtax	17,130 17,677 81,900	,89,400	208,890	182,978
Operating income Other income	\$114,172 24,392	\$129,840 16,760	\$602,837 296,701	\$518,803 191,584
Gross income Income deductions	\$138,565 8,781	\$146,600 15,687	\$899,538 106,248	\$710,387
Net income	\$129,784	\$130,913	\$793,290	\$497.033

-V. 167, p. 2140.

Texon Oil & Land Co.-Merger Ratified-See Continental Oil Co. above.-V. 167, p. 2300.

Textron, Incorporated-Lonsdale Stock Offered-

The common stockholders of this company of record May 24 have been given the right to subscribe on or before June 10 at \$3 per share for 1,132,631 shares of Lonsdale Co. common stock of \$1 par value on the basis of one share of Lonsdale stock for each share of Textron stock held. Registration of the Lonsdale stock under the Securities Act of 1933 became effective on May 24. This offering is under-written by a group of investment bankers headed by Blair & Co., Inc., and Maxwell, Marshall & Co.

An additional 100,000 shares of Lonsdale stock is being offere he officers of the Lonsdale company and certain of its directors mployees at the same price.

Makes Offer for Esmond Assets-

Makes Offer for ESMONG ASSets— This company has offered to purchase all the assets of The Esmond Mills, Inc., in exchange for 139.508 shares of its \$1.25 convertible preferred stock and the assumption of Esmond liabilities, Royal Little, President of Textron and Harold Whitman, Chairman of the board of directors of Edmond announced on May 25. Esmond and its sub-sidiaries manufacture the Esmond line of blankets, as well as robe cloth and napped fabrics. The properties include mills in Esmond, R. I.; Waynesboro, Va.; Dover, N. H.; Grandby, Quebec; and Perth, Ontario with a total of about 650 blanket looms and about 1,500 em-ployees. The offer is under consideration and is subject to the approval of the Esmond stockholders.—V. 167, p. 2300.

Tidelands Oil Corp.-Stock Options Approved-

The stockholders on May 7 approved granting options to two of its officials to purchase 70,000 shares of the company's stock at \$5 a share. The options expire June 1, 1953.

55 a share. The options expire June 1, 1953. Action of stockholders will permit A. C. Yarnall, Chairman of Salt Dome Oll Corp., to buy 40,000 shares and K. F. Hasselmann, President of Salt Dome, to purchase 30,000 shares. These two officials and Charles Payson are voting trustees for Tidelands stock which was distributed recently by Salt Dome to its stockholders on the basis of one share for each share held. Discussing prospects for Tidelands Oil Corp., which owns an un-divided 50% interest in leases in approximately 66,000 acres of submerged lands in the Guif of Mexico and Galveston Bay, Mr. Hasseimann said that while there are no drilling operations on the acreage at present, plans call for the start of drilling on one or two structures "in the not too distant future."—V. 167, p. 1512.

	Tide Water Assoc	iated Oil	Co. (& Si	ubs.)—Ea	rnings_	
	Qtr. End. Mar. 31— Sales & rev. from other	1948	1947		1945	ŝ
	operations Costs and selling exps	\$94,712,519 68,099,095	\$66,322,777 51,668,575	\$48,283,479 35,353,726	\$65,879,067 49,019,807	
	Profit Other income	\$26,613,424 231,143	\$14,654,202 325,018	\$12,929,753 220,334	\$16,859,260	
	Total income					
	Gen. and admin. exps	1,309,824	995,390	1,012,641	953,971	
	Ordinary taxes Prov. for empl.'s retire.	2,150,096	1,695,086	1,375,172	1,451,550	
	allowances	674,945				
1	Insurance	,413,069	339,105	328,087	192,414	
	Int., amort. of funded		1. 1. S. T. T. T. T.	,	2023-22	
	debt exps., etc	41,363	56.019	93,374	123,491	
	Deprec. & depletion	4,852,190	4,285,598	4,082,530	4,527,541	
	Prov. for wartime un- certainties	an an Altanaigh	-1-00,000	1,002,000	and state	
	Prov. for Fed. inc. tax_	4,765,000	1 800 000	1 500.000	450,000	
	Amort. of undeveloped	이 지수는 것이 같았다.	an e ser ann a fan sean se Beach an	1,508,000	4,194,400	
	leasehold costs Property retirement and	274,998	250,000	237,498	225,000	
	dry hole losses (net)_	813,176	20.000	455.014	450 100	
	Rentals of undeveloped	013,110	30,063	457,911	458,182	
	acreage	207 000			1	
1	Credits (net)	387,028	347,685	310,319	203,624	
	Oreuno (net)	97,615	12,254	46,495	2,349,629	
	Net profit	\$11,260,493	\$5,192,528	\$3,791,050	\$6,672,558	
	Preferred dividends	208,165	250.395	269,894	562,500	
	Common dividends	3,838,086	1,599,202	1,279,362	1,279,362	
	a				-,= 10,001	

Surplus _______\$7,214,242 (\$3;342,931' \$2,241,794' \$4,830,696 Earns. per com. share. \$1,71 \$0.77 \$0.54 \$0.59 NOTE—The above statement does not include the amount collected for Federal, State and municipal governments in the form of taxes on sales of gasoline, lubricating oils, and other products.—V. 167, p. 2300. p. 2300

Tinnerman Products, Inc., Cleveland, O.-New Treas. Election of George J. Schad as Treasurer and a director has been announced by George A. Tinnerman, Vice-President and General Manager. Prior to his election as Treasurer Mr. Schad was Assistant Treasurer and Comptroller. The corporation manufactures speed nuts.

Toklan Royalty Corp.-Extra 2-Cent Dividend-

The directors on May 19 declared an extra dividend of two cents per share and the regular semi-annual dividend of three cents per share, both payable June 21 to stockholders of record June 5. Extra distributions of one cent each were made on June 5 and Dec. 15 last year.—V. 167, p. 2300.

Transcontinental & Western Air, Inc.-Resignation-Col. Leonard M. Rose has resigned as director of Trans World Air-nes Overseas' Region to enter private business.

Finance Committee Appointed-

On May 11, Warren Lee Pierson, Chairman of the board, announced that the board of directors has appointed a finance committee to study all phases of the commany's finances. Members of the committee are Mr. Pierson, A. V. Leslie, TWA Vice-Preisident and Treasurer, and a director, and four other direc-tors—Noah Dietrich, Executive Vice-President of the Hughes Tool Co., Houston, Texas; A. B. Eisenhower, Executive Vice-President of the Commerce Trust Co., Kansas City, Mo.; Sidney Maestre, President of the Mississippi Valley Trust Co., St. Louis, Mo., and A. D. Simpson, President of the National Bank of Commerce, Houston, Texas.—V. 167, p. 2300.

Tri-Continental Corp. * Quarterly Report-

Tri-Continental Corp." Quarterly Report-According to the quarterly report, corporation reported that on March 31, 1948, holdings of cash, government securities, and good grade bonds and preferred stocks amounted to 10.2% of net assets before tax provision on unrealized appreciation. On that date the total bond portfolio, excluding government securities, was approxi-mately 5.7% of gross assets, while preferred stocks accounted for about 15.3%, and common stocks and investments in subsidiary cor-porations for about 74.3%. The largest groups in the common stock portfolio were the holdings in oil companies, representing 13.4% of gross assets, building, equipment and renovation enterprises, account-ing for 8.1%, and public utilities for 5.6%. On March 31, 1948, the net assets of corporation, before deducting funded debt, were \$45,298,207, as compared with \$46,073,519 on Dec. 31, 1947. At March 31, 1947, net assets were \$46,858,980. The net assets on March 31, 1948, indicate an asset coverage of £29% for the 2%% deben-turies, \$275.41 per share of preferred stock and \$10.20 per share of common stock as compared with \$25% for the funded debt, \$273.52 per preferred share and \$10.11 per common shares, respectively, on Dec. 31, 1947, and 636%, \$279.33 per share and \$10.43 per share, respectively, on March 31, 1947. EARNINGS FOR QUARTER ENDED MARCH 31 111

EA

ARNINGS	FOR	QUARTER	ENDED	MARCH	31	

BARNINGS FU	E QUARTER	ENDED	MARCH 31	
	-1949	1947	- 1946	1945
Interest income	\$30,429	\$71,164	\$24.109	\$37.065
Dividend income	354,014	330,393	289,109	253,255
Taxable securities		2,835	4.808	4.121
Other income	2,250			
Total income	\$386,693	\$404.393	\$318.026	\$294,441
Expenses	49,405	51,602	54,126	48.370
Taxes	4.224	3.893	6.578	†16.896
Interest	52,906	52,906	102,495	75,005
*Net income	\$280,158	\$295,992	\$154.826	\$154.170
Pfd. dividends declared	212,070	212,070	212.070	212.070

*Before net profit on sale of securities of \$309,074 in 1948, \$348,349 1947, \$31,445 in 1946 and \$346,364 in 1945. †Includes Federal come tax of \$11,500.

BALANCE SHEET, MARCH 31, 1948

ASSETS-Cash in banks, \$512,994; investments in U. S. Government securities (at cost), \$1,204,505; investments in other securities (at cost), \$42,135,113; dividends and interest receivable, etc., \$145,694; receivable for securities sold, etc., \$135,978; special deposits for divi-dends, etc., \$265,979; total, \$44,400,453.

value), p. 2565.

Unexcelled Chemical Corp.-New Vice-President-

Albert L. Schomp, Jr., formerly associated with Booz, Allen & Hamilton, management engineers, has been elected Vice-President. -V. 167, p. 1964.

Union Electric Co. of Mo.—Debentures Offered— White, Weld & Co. and Shields & Co. jointly headed a group of investment banking firms which on May 27 publicly offered \$25,000,000 3% debentures, due May 1, 1968. The securities, which were awarded to the group at competitive bidding May 25, were priced at 100.75 and accrued interest, to yield 2.95% to maturity.

and accrued interest, to yield 2.35% to maturity. The issue was awarded on a bid of 100.2739. Other bids for a 3% coupon were: Dillon, Read & Co. Inc. 100.1699; Lehman Bros., 109,11998; Kuhn, Loeb & Co. and Harriman Ripley & Co., Inc. (jointly), 100.051. For the debentures as 3%s; Halsey Stuart & Co. Inc., 101.6565; The First Boston Corp., 101.5699. PURPOSE—Net proceeds will amount to \$24,922,278. The purpose is to obtain funds to apply toward the cost of the construction program

of the company's system. Such funds are initially to become a part of the company's general funds. Promissory notes in the face amount of \$3,000,000, evidencing bank loans incurred in March, 1948, as tem-porary financing in connection with the construction program, are intended to be paid out of general funds of the company shortly after the issuance of the debentures. Such loans were obtained from Mer-cantile-Commerce Bank & Trust Co., First National Bank in St. Louis, Mississippi Valley Trust Co., and Boatmen's National Bank of St. Louis. In order to provide Union Electric Power Co., a subsidiary, with the funds required by it for construction, the company intends to purchase for cash 4rom the general funds of the company intends shares of capital stock of Union Electric Power Co. The capital stock so acquired will be pledged under the mortgage securing the first mortgage and collateral trust bonds of the company. CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding ret mton & ant the it is

	\$90,000,000
\$	13,000,000
000 000	25,000,000
	20,000,000
notes la test di Ali	213,597 shs
de Estado	40,000 shs
	* ,000,000 750,000 shs.

^aAdditional bonds may be issued under the mortgage upon compliance with the provisions thereof. †On May 7, 1948, the company entered into an agreement with North American Co. (parent) under which that company has agreed, subject to approval of governmental authori-ties, to purchase on or before June 30, 1949, 105,000 additional shares of common stock of the company for an aggregate consideration of \$5,000,000.

of common stock of the company for an aggregate consideration of \$5,000,000. COMPANY AND BUSINESS—Company was incorporated in Missouri in 1922 and is the successor to a number of predecessor companies, the oldest of which was organized in 1881. Upon completion in 1945 of the plan of simplification the company's subsidiary, Union Electric Oo, acquired all of the Illinois and Iowa properties of two former subsidiaries, Iowa Union Electric Co. and Mississippi River Power Co., and the Missouri properties of the latter subsidiary were acquired by the company. The company is engaged primarily in the transmission, distribution and sale of electric energy, which it generates and purchases from its subsidiary. Union Electric Power Co. The territory served by the company includes the city of St. Louis, Mo. (population 816,000), portions of three counties in Missouri adjacent to St. Louis, and portions of three company also sells energy to Missouri Power & Light Co., an affiliated company, and to non-affiliated company. The safe for Union Electric Power Co., and substantially the entire balance is produced by the company in its Osage plant located in central Missouri, approximately 136 miles west of St. Louis. UNDERWRITERS—The names of the several principal underwriters of the cohentures and the respective principal amounts of decentures severally to be purchased by each are as follows:

the be be purchased		are as follows.	
White, Weld & Co	\$2,289,000	Rand & Co	\$220,000
Shields & Co	2,289,000	Scott, Horner & Mason,	
Dick & Merle-Smith	2.288.000	Inc.	220,000
W. E. Hutton & Co	2.288.000	Clement A. Evans & Co.,	220,000
Phelps, Fenn & Co	2,288,000	Inc.	165,000
Tucker, Anthony & Co.	2,288,000	Russ & Co.	165.000
Stroud & Co., Inc	1 250 000	Anderson & Strudwick	
William Blair & Co	1 100 000		110,000
Central Republic Co	1,100,000	Arthurs, Lestrange &	1 440 000
Central Republic Co. (Inc.)	1 100 000	Klima	110,000
Maynard H. Murch &	1,100,000	Bankers Bond & Securi-	1.4
Maynaru H. Murch &	1 100 000	ties Co	110,000
Co.	1,100,000	Biddle, Whelen & Co	110,000
Auchincloss, Parker &		Bond & Goodwin Inc	110,000
Redpath	1,000,000	Richard W. Clarke Corp.	110,000
The Ohio Co,	825,000	Eckhardt-Petersen &	
Folger, Nolan Inc	550,000	Co., is Inc	110,000
Adamex Securities Corp.	385,000	H. L. Emerson & Co.,	
Chas. W. Scranton &		Inc.	110,000
Co	385,000	Hamlin & Lunt	110,000
A. G. Edwards & Sons_	275,000	Milhous, Martin & Co	
Hallowell, Sulzberger &	210,000	O'Brian Mitchell & Co.	110,000
Co.	275,000	O'Brian, Mitchell & Co.	110,000
Reinholdt & Gardner_		H. O. Peet & Co	110,000
	275,000	Perrin, West & Winslow,	
Adams & Peck	220,000	Inc.	110.000
Campbell, McCarty &		Chas. B. White & Co	110,000
Co., Inc.	220,000		
-V. 167. p. 2300.			

Union Pacific RR. (& Leased Lines)-Earnings-

(Excluding Offsetting Accounts Between the Companies) od End. April 30— 1342—Month-1947. 1948—4 Mos.--1947 Period End. April 30-

Delluser	\$	\$	\$	\$
Railway oper. revenues_	31,588,258	30,287,918		
Railway oper. expenses_	25,660,874	23,544,671	103,687,370	91,261,937
Net rev. from ry. oper.	5,927,384	6,743,247	29,023.560	32,161,294
Federal income taxes	1,600,000	1,500,000		
Other taxes	2,416,113	2,233,765	9,838,258	8,755,837
Equip. & joint facility				
rents-net charge	919,357	930,648	3,293,656	3,563,504
Net inc. from transp.				111
operations	991,909	2,078,834	7,291,646	11,741,953
Income from oil & gas operations (net)	0 000 400	1 050 100	0 200 400	
operations (net) Income from investm's	2,293,488	1,079,120	9,266,458	3,551,019
and other sources	513,685	259,008	1,288,106	1 500 040
		-		1,509,240
Total income	3,799,082	3,416,962	17,846,210	16,802,240
Fixed & other charges_	529,890	833,992	2,116,839	3,301,947
Net inc. fr. all sources	3,269,192	2,582,970	15,729,321	13,500,293
-V. 167, p. 2140.				

Union Trusteed Funds, Inc.-Distributions-

Union Trusteed Funds, Inc.—DISTRIBUTIONS— The following quarterly dividends have been declared for payment June 20 to stockholders of record June 10, 1948: Union Common Stock Fund, 9 cents; Union Preferred Stock Fund, 31 cents; Union Bond Fund A, 19 cents; Union Bond Fund B, 17 cents; and Union Bond Fund C, 10 cents. These funds received respectively on March 20 the following distributions: 9 cents, 27 cents, 17 cents. 15 cents and 6 cents. For record of dividends paid in 1947, see V. 167, p. 948.

(The) United Corp.-Earnings-

Three Months Ended March 31-	1948	1947	
Income	\$1,522,207	\$1.025.199	2
Income charges	92,913	99,199	
Taxes, other than income tax	15,975	674	
Provision for Federal income tax	80,700	54,000	
Net income	\$1,332,619	\$871,326	
V. 167, p. 2300.		1 23 4	

United Fruit Co.-Cabot Elected President-

Thomas D. Cebot. director and member of the executive committee, has been elected President. succeeding Samuel Zemurrav, who has been elected Chairman of the Executive Committee.--V. 167, p. 2140.

United Merchants & Manufacturers, Inc.-10% Stock Dividend-

The directors on May 26 declared an extra cash dividend of 30 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, both payable June 14 to holders of record June 7. Like amounts were paid on March 13, last. With the dividends just declared, payments for the fiscal year ending June 30, 1948 will total \$1.60 per share.

In addition, a 10% stock dividend was declared on the commen-stock, pavable July 30, 1948 (or as soon thereafter as listing on the New York Stock Exchange and registration with the Securities and Exchange Commission shall have been completed) to stockholders of record July 8, 1948.—V. 167, p. 948.

Volume 167 Number 4703

THE COMMER	CIAL &	FINANCIA	L CHR	ONICLE

United States & Foreign Se		a contraction of the	1 C
3 Months Ended March 31—	1948	1947	1946
Total income	\$357,417	\$318,288	\$270,971
Expenses and taxes	64,889	69,703	50,642
Net ordinary income	\$292,528	\$248,585	\$220,329
Net realized profit on investments_	35,975	499,586	407,761
Divs. paid on 1st pfd. stock	112,498	112,500	165,814
Divs. paid on 2nd pfd. stock	75,000	75,000	
BALANCE SHEET.	MARCH 31.	1948	Cash and

ASSETS—Cash, \$1,050,559; dividends receivable and interest accrued, \$113,610; securities, at cost (indicated value \$32,244,335), \$19,530,674; investment in U. S. & International Securities. Corp., at cost (indi-cated value \$15,864,500), \$9,657,469; other assets, \$12,000; total, \$30,-364,312 cated v 364.312

LIABILITIES—Reserve for taxes and accounts payable, \$65,60 Ist preferred stock (100,000 n₀ par shares), \$10,000,000; 2nd preferristock (50,000 no par shares), \$50,000; common stock (985,000 no p shares), \$98,500; general reserve, \$4,950,000; capital surplus, \$650,422 undistributed net ordinary income, \$516,096; net realized profit of investments, \$14,933,694; total, 30,364,312.—V. 167, p. 1089. \$65,600:

United States & Internation	al Securi	ties Corp.	-Earns.
3 Months Ended March 31—	1948	1947	1946
Income	\$370,092	\$333,738	\$264,494
Expenses and taxes	79,918	79,533	43,213
Net ordinary income	\$290,174	\$254,205	\$221,281
Net realized profit on investments.	*242,395	287,120	221,126

Divs. paid on 1st pfd. stock_____ 250,000 250,000 179,400 T.oss

BALANCE SHEET, MARCH 31, 1948

ASSETS—Cash, \$2,623,413; dividends receivable, \$127,888; securities, cost (indicated value \$33,542,591), \$21,562,514; total, \$24,313,815. at cost (indicated value \$33,542,591), \$21,562,514; total, \$24,313,815. LIABILITIES—Reserve for taxes and accounts Dayable, \$92,550; 1st preferred stock (200,000 no par shares), \$20,000,000; 2nd preferred stock (100,000 no par shares), \$20,000; common stock (outstanding, 2485,543 no par shares), \$24,855; special reserve, \$103,101; undistrib-uted net ordinary income, since Dec. 31, 1943, \$413,794; net realized profit on investments, since Dec. 31, 1943, \$3,179,515; total, \$24,313,815. --V. 167, p. 1197.

United States Plywood Corp.-Unit Changes Name-

The Hamilton Vener Co., a wholly owned subsidiary, will hereafter be known as United States Plywood Corp., South Carolina, R. C. Wilcox, President of the Hamilton company, announced on May 14. The corporation is building a new \$1,500,000 plywood plant at Orangeburg, S. C., which is expected to have capacity production of 3,000,000 feet of ¹/₄-inch hardwood plywood per month.—V. 167, p. 1964.

United States Radiator Corp.-New Products-

Three new heating products were introduced to the trade on May 24 by this corporation and its Pacific Steel Boiler Division. One of the new products was a new method of distributing radiant heat. Called the U. S. Comfort Ray Radiant Baseboard, it is an enclosed metal baseboard heating system which is installed in place or ordinary wooden baseboards.

The other new products are the U. S. Four-Point Control for hand-red furnaces and boilers, which regulates the draft and combustion if the furnace and the Pacific-Wing Induced Draft Fan which permits low smokestack instead of the usual tall chimney.—V. 167, p. 2073.

United States Rubber Co .- New Developments-

The company on May 13 announced the development of a new plastic cutting block which has the strength of wood but will not split under the blows of a lumberjack's ax.

The cutting block is used on a guillotine-like machine fitted with steel dies to cut shoes, handbags, clothing and other products out of leather, fabric and paper.

ather, labric and paper. The plastic, called Kralite, is made of thermoplastic resins blended ompany's revolutionary new Kralite.

A new corrosion-proof plastic pipe has also been developed by this company for use in chemical manufacturing, mining and other in-dustries, it was announced on May 17. The pipe is made of the company's revolutionary new Kralite.

New Conveyor Belt-

A new conveyor belt which will move more than 700 tons of iron e per hour has been installed in a mine operated by the Cleveland lifs Iron Co., near Hibbing, Minn. It replaces a rail haulage system rmerly used. Cliffs

The 2300-foot belt is a new type recently developed by United States Rubber Co. which has $2^{1/2}$ to 4 times more strength than conventional belts. It is reinforced with a special belting fabric known as Ustex-nylon which provides high strength, lighter weight and increased flexibility.--V. 167, p. 1964.

United Telephone Co., Inc., Warsaw, Ind.—Preferred Stock Offered—City Securities Corp., Indianapolis, Ind. recently offered 2,000 shares of cumulative preferred stock 5% series (\$100 par) at \$100 per share and divi-dend. The stock was offered to residents of Indiana only

dend. The stock was offered to residents of indiana only.
Entitled to cumulative dividends at the rate of \$5 per annum payable quarterly January, April, July and Oct. 1. American National Bank at Indianapolis, registrar and transfer agent. Stock is redeemable in whole or in part at any time on 30 days' notice at \$105 per share on or before April 1, 1952; at \$103 per share thereafter and on or before April 1, 1957; and at \$102 per share after April 1, 1957; and at \$102 per share after April 1, 1957; and at \$102 per share of consolidating approximately 28 subsidiary corporations owning and operating telephone properties. In Indiana, which corporations had previously been owned by Interstate Telephone & Telegraph Co. All of the company was owned by United Telephone & Telegraph Co. All of the company was owned by United Telephone & Telegraph Co., and one and operating telephone is an intermediate holding company in the United Utilities, Inc., system. The United Corp., which was a wholly-owned subsidiary of United Telephone & Telegraph Corp., and one of or subsidiary of United Telephone & Telegraph Corp., and one of one and operated 10 exchanges in Indiana, was merged with United Telephone Co., Inc., on Jan. 1, 1936. In 1940, Interstate Telephone Corp. were merged into United Telephone Co. Inc.
Company now owns and operates 72 exchanges in Indiana with 1,735 stations, including 46 service stations as of Dec. 31, 1947, an increase of 2,762 stations ower Dec. 31, 1946.
Steps have been taken to merge The Fortville Telephone Co, with United Telephone Co, Inc.

Steps have been taken to merge The Fortville Telephone Co. with United Telephone Co., Inc., and it is anticipated that the merger will be consummated in the near future.

The company has in progress an improvement program. During the year 1947, \$682,114 was expended for additions and improvements to the company's property, while net plant additions amounted to \$462,492. PURPOSE—Proceeds will be used to retire certain short-term obligations, the proceeds from which were used for improvements and betterments to the company's property and for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT OFFERING

Authorized Cutstdg. Authorized Cutstdg. Authorized Cutstdg. Authorized Cutstdg. 25,600,000 Cumulative preferred stock (par \$100)...... \$1,500,000 *100,000 *Includes shares now offered. The cumulative preferred stock is issuable in series and 6,000 shares thereof are designated "cumulative preferred stock, 440%, first series" and were issued and sold to 5 life insurance companies, 2,000 shares thereof have been designated "cumu-lative preferred stock, 5% series," and are now being offered. '23,045 shares (\$1,182,250 par) are owned and held by United Telephone & Telephone & Telepraph Corp. (Ind.), and 2,355 shares (\$117,750 par) are owned and held by United Utilities, Inc. (Kan.).

gitized for FRASER tp://fraser.stlouisfed.org/

	1947	1946	1945	1944
Local service revenues	\$1,098,964	\$894,898	\$823,935	\$787,787
Toll service revenues	625,681	580,858	484,432	422,413
Misc. revenues	26,715	22,216	20,086	18,224
Total	\$1,751,360	\$1,497,972	\$1,328,453	\$1,228,424
Uncollec. oper. revs	1,500	1,500	1,500	. 1,768
Total oper. revenues_	\$1,749,860	\$1,496,472	\$1.326.953	\$1.226.656
Total oper. expenses	1,253,432	1,003,583	858,145	805,572
Net oper. revenues	\$496,428	\$492,889	\$468,808	\$421,084
Operating taxes (excl. Federal income)	125,844	105,747	103,236	86,212
Net oper. income	\$370,584	\$387,142	\$365,572	\$334.872
Net non-oper. income	1,745	772	1,839	351
Net income	\$368,839	\$387.914	\$367,411	\$335,223
Federal income tax	67,586	125,961	125,692	107,942
Int. on funded debt	71,684	66,042	66,707	67,387
Misc. deductions	13,582	1,352	873	835
Net inc. avail. for divs. 	\$215,587	\$194,559	\$174,139	\$159,059

Universal Laboratories, Inc. (& Wholly-Owned Subs.)

\$1.144

.a. .

-Earnings-Three Months Ended March 31— 1948 1947 1946 Operating profit ______ \$11,564 *\$56,725 \$1,144 *Operating loss after charges for extraordinary returns of wartime

pa Sells Kny Scheerer Firm-

Morris H. Gotthilf, Chairman of the Board, on May 26 announced that Kny Scheerer Corp., a wholly-owned subsidiary, has been sold to the Nathan Strauss-Duparquet interests. The details of this trans-action will be filed with the Securities and Exchange Commission at a later date.—V. 167, p. 1964.

Utah Ry.-Earnings-

April-	1948	1947	1946	1945
Gross from railway	\$63,381	\$122,552	\$2,425	\$99,896
Net from railway	*42,698	*2,604	*55,631	12,103
Net ry. oper. income	* 43,792	*8,652	*41,654	8,312
From Jan. 1				
Gross from railway	546,579	729,927	500,524	441.860
Net from raiway	*39,184	150,196	53,422	84,448
Net ry. oper. income *Deficit	*69,946	59,267	11,742	52,752

Van Norman Co., Springfield, Mass.-Files with SEC-The company on May 24 filed a letter of notification with SEC-SEC for 10,000 shares (\$2.50 par) common stock, to be delivered along with \$30,000 cash to purchase the Fitchburg Grinding Machine Corp.-V. 166, p. 310.

Verney Corp.-New Vice-President of Unit-

Gilbert Verney, President, on May 21 announced that Dan C. Lipp-mann has been elected Vice-President of Verney Worsted Co., Inc. As previously announced, all men's wear fabrics produced by Verney Corp. will, in the future, be sold through Verney Worsted Co., Inc. Such fabrics include rayon and acetate limings, suitings, shirtings, and slack fabrics as well as Greenwich worsted suitings.—V. 167, p. 2178.

Virginia Electric & Power Co.-Debt and Stock Incr. The stockholders on May 19 approved proposals to increase to \$100,000,000 the amount of the first and refunding mortgage bonds which may be at any one time cutstanding; also increased the authorized common stock from 4,000,000 shares to 6,000,000 shares and reclassified the common stock from shares without par value to \$10 par value.—Ve 167, p. 2301.

Vulcan Detinning Co.-Plans Smelting Plant-

The only privately-owned tin smelting plant in the United States is to be erected by the above company at Sewaren, N. J., near Wood-bridge, it was announced on May 6 by C. Benson Wigton, President of the Wigton-Abboti Corp. of Plainfield, N. J., engineer and contractor, which has been awarded the contract for its design and construction. The new smelter, which will involve an estimated cost of approxi-mately \$400,000, will be constructed on the grounds of the Vulcan company's present detinning plant in Sewaren.—V. 167, p. 88.

Wabash RR_Earnings_

April— Gross from railway Net from railway	1948 \$8,244,118 2,056,863	1947 \$7,962,483 2,263,615	1946 \$6,270,933 998,300	1945 \$8,811,044 3,704,588	
Net ry. oper. income	775,722	1,000,045	481,672	. 857,787	
From Jan. 1—					
Gross from railway	34,150,337	30,903,991	25,311,064	32.920.842	
Net from railway	9,394,377	9,196,042	4,553,735	13,045,845	
Net ry. oper. income V. 167, p. 2301.	3,854,265	4,099,024	2,068,314	3,418,790	

Warren Petroleum Corp.-Manager of Unit-

Rex V. Phelps has been appointed to the newly-created position of Manager of the Warren Maritime Corp., a wholly-owned subsidiary. He will continue as Chief Sales Engineer for the Liquefied Petroleum Gas Division of the parent corporation.—V. 167, p. 1514. of

Washington Water Power Co ______

washington water	TOMCL A	Ju-Larn	ings-	
Period End. Mar. 31-	1948-Mo	nth—1947	1948-12 M	los.—1947
Operating revenues	\$1.391.398	\$1.104.956	\$15,930,172	\$12,956,182
Operating expenses	610.281	338,185	7,139,998	5,036,657
Federal income and oth.				-,,
Federal taxes	201.600	180,503	2.064.875	1.924.715
Property and oth. taxes	145,496	119,849	1,553,549	1,307,565
Prop. retir. res. approp.	84,168	84,168	1,010,000	1,010,000
Net oper. revenue	\$349,853	\$382,251	\$4,161,750	\$3,677,245
Other income (net)	225	563	17,748	59,874
Gross income	\$350.078	\$382,814	\$4,179,498	\$3,737,119
Int. and other deducts.	79,041	80,847	979,122	1,127,568
Net income	\$271,037	\$301,967	\$3,200,376	\$2,609,551
Divs. applic. to pfd. stock	k for the p		210,000	
L'alance			\$2,990,376	\$2 207 043

-V. 167. p. 2178.

West Penn Electric Co.-Weekly Output-

Power output of the electric properties of this company for the week ended May 22, 1948 totaled 104,709,000 kwh., an increase of 7.42% over the output of 97,484,000 kwh. for the corresponding week of 1947. --V. 167, p. 2301.

West Virginia Pulp & Pap	er Co. (&	Subs.)-	Earnings
6 Months Ended April 30— Profit from operations Other income (net)	1948 \$10,155,785	1947 \$10,219,759	1946 \$5,445,905
Total income Prov. for depreciation and deplet. Fed. income and excess prof. taxes	\$10,324,832 1,969,056 3,225,000	1,743,298	\$5,745,559 1,705,386 1,740,000
Net profit Preferred stock dividends paid	\$5,130,776 314,107	\$5,175,959 324,803	\$2,300,173 329,186
Balance for com. stk. & surplus_ Earnings per common share		\$4,851,156	\$1,970,987 \$2,18

Declares Special Dividend of 25 Cents-

The directors on May 19 declared a regular dividend of 25 cents per share and a special dividend of 25 cents per share on the common stock, both payable July 1 to holders of record June 15, 1948. Like amounts were paid on Jan. 2 and April 1, this year. Including the special distribution of \$1.25 per share on Oct. 15, dividends paid in 1947 amounted to \$3 per share.—V. 167, p. 1090.

West Virginia Water Service Co.-Earnings-

Years Ended March 31-	1948	1947
Operating revenues	\$2,009,758	\$1,838,974
Operating expenses and taxes	1,390,562	1,285,787
Net earnings	\$619,197	\$553,188
Other income	29,450	27,147
Gross income	\$648,647	\$580,335
Interest deductions	253,523	240,774
Net income	\$395,124	\$339,561
Preferred stock dividends	67,503	63,778
Net income available for common stock	\$327,620	\$275,783.
Earnings per share (220,000 shares)	\$1.49	\$1.25

Western Auto Supply Co. (Mo.)-April Sales Up 7.4% April sales totaled \$10,383,000, an increase of 7.4% over April, 1947. Sales for the first four months of 1948 were \$34,041,000, or 7.4% over the same period last year. Retail sales for April. were \$5,512,000, an increase of 4.1%, and for the four months, \$16,707,000, an increase of 1.8%. Wholesale sales for April were \$4,871,000, an increase of 11.3%, and for the four mouths, \$17,334,000, an increase of 11.3%. Number of units in operation April 30, 1948 and 1947 were 260 and 246, respectively. Number of wholesale accounts at April 30, 1948 and 1947 were 1,956 and 1,749, respectively.—V. 167, p. 1737.

Western Light & Telephone Co. Inc. Formir

western hight & receptone Co., Inc	-Larmi	iga-
3 Months Ended March 31— Operating revenues Oper, expenses (incl. prov. for income taxes and depreciation)	1948 \$1,484,625 1,256,891	1947 \$1,329,112 1,067,000
Net operating income	\$227,734	\$262,111
Non-operating income	453	770
Gross income	\$228,188	\$262,831
Interest and other deductions	58,291	48,429
Net available for dividends	\$169,897	\$214,452
Dividends on preferred stock	50,486	47,361
Balance V. 167, p. 1198.	\$119,411	\$167,091

Western Pacific RR. Co.-Earnings-

		U			
April-	1948	1947	1946	1945	
Gross from railway	\$2,956,230	\$2,893,443	\$3,156,981	\$4,555,354	
Net from railway	319,978	373.121	605,812	1,622,701	
Net ry. oper. income	63,585	93,768	344.989	481.137	
From Jan. 1-		- 10 A	12.22	a see a s	
Gross from railway	12,446,653	11,621,785	13,581,304	18,875,069	
Net from railway	2,200,345	1,597,031	3.031.473	7.509.877	
Net ry. oper. income V. 167, p. 2178.	1,024,618	442,257	1,336,145	2,192,230	

Weyerhaeuser Timber Co.-Sales and Profits Rise-

r Calendar Years-	1988, 1997 - Contra 1997 - Con		 1947	1946
Sales	171		 \$ 102.551.190	\$ 66.271.996
Net income after char	ges		 43,615,091	22,176,942
Tax payments Reserve for plant addi	tions and rep	lacements	 17,201.323 8,500,000	9,181,464
Net profit			17.913.768	12 005 478

The annual report showed that the company spent in 1947 \$18,500-000 on plant expenditures and that \$28,000,000 was budgeted for fur-ther expansion in the next two years.—V. 167, p. 477.

Wichita (Kan.) Building Material Co., Inc.—Files with SEC-

The company on May 19 filed a letter of notification with the SEC for 1.050 shares of 6% preferred stock (\$100 par) to be offered at par, and 2.605 shares (\$20 par) common stock to be offered at \$25. Underwriter, Prescott, Wright, Snider Co., Kansas City, Mo. Proceeds will be used for working capital. the

Wichita Water Co. — Preferred Placed Privately—The company in March 1948 sold privately 10,000 shares of 5% cumulative preferred stock (par \$100).

Of the proceeds, part was used to retire 3,500 shares of 7% cumu lative preferred stock at \$105 per share and div.; \$280,000 to repa bank loans and the balance to finance additions. The company is a subsidiary of American Water Works Co., Inc.-V. 167, p. 1264.

Wisconsin Central Ry.-Earnings-

April-	1948	1947	1946	1945
Gross from railway	\$2,510,115	\$2,234,626	\$1,823,782	\$1.860.094
Net from railway	754,988	739,878	384.986	567.423
Net ry. oper. income	490,369	447,841	118.263	443.979
From Jan. 1-		14. Car		
Gross from railway	9,364,694	8,243,620	7.232.472	6,636,882
Net from railway	2,150,740	2,170,113	1,099,189	1,454,175
Net ry. oper. income	953,162	1,121,145	95,688	855.988
V. 167, p. 1965.				000,000

Wisconsin Public Service Corp.-Additional Borrowing

Wisconsin Public Service Corp.—Additional Borrowing The company in an application to the SEC states that it has pres-ently outstanding \$2,600,000 short-term notes, with interest at the rate of 2 per annum of which \$2,100,000 are due Oct 1, 1948, and \$500,000 due Nov. 1, 1948. Company now proposes to borrow an additional \$2,000,000 from several banks on June 1, 1948, to be due Nov. 30, 1948, with interest at the rate of 2% per annum, and a further \$1,000,000 from several banks on Aug. 1, 1948, to be due not more than six months from date of issue, to bear interest at a rate not to exceed 2½4% per annum. The company states that it will have the same privilege with respect to the prepayment without premium on the proposed bank loans as it has on the presently outstanding bank loans.« Company states that it is in process of developing its permanent financing program for the year 1948. It estimates its construction expenditures for the year 1948 at \$8,000,000, of which it expects that \$1,000,000 will be secured from depreciation funds, other non-cash items, and retained earnings.—V. 166, p. 2000.

Zonite Products Corp .- No Action on June Dividend The directors on May 26 took no action on declaring a dividend at this time. Similar action was taken on the June, 1947, payment

On March 18, last, a distribution of 10 cents was made, while in 1947 the following dividends were paid: On March 20, 15 cents; Sept. 19, 10 cents; and Dcc. 19, 15 cents.—V. 165, p. 3400.

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

100 % 15c 50c 40c 20c 20c \$1.50 35c 56 ¼ c \$1.50 10c

\$1 25c \$1.06 ¼ \$1.50 \$30c 25c 25c 25c 20c \$1.25 \$1.25 25c \$1.25 25c \$1.25 25c \$1.25 25c \$1.25 25c \$1.25 25c \$1.06 ¼

10c 25¢ 50c \$1 \$1.75 25c 35c 50c 25c

\$6c 50c \$1

\$25c 25c \$25c \$75c 30c \$1.50

\$\$1.25

35c 10c \$3 100% 50c ‡75c ‡1½c

\$1 25c \$1 75c

75C 43³/4 c \$1.20 50c 20c 50c 35c 25c

\$1 75c

50c

\$\$1.25

\$12¹/₂c \$7c \$0c \$20c 13³/₄c \$25c \$1 \$1

\$\$6 50c

\$20c \$17½c 20c 25c

 $\begin{array}{c} \$\$1.25\\ 10c\\ 374c\\ \$1.75\\ 35c\\ 88c\\ 60c\\ \$1\\ \$30c\\ 25c\\ \$1.25\\ 60c\\ 874c\\ 10c\\ 10c\\ \$1.1242\end{array}$

\$1.50

30c \$1.10 15c 60c

50c

56¼c

When Holders Payable of Rec.

 $\begin{array}{c} 6-14\\ 6-16\\ 6-1\\ 6-1\\ 6-1\\ 6-1\\ 6-15\\ 6-4\\ 6-4\\ 6-4\\ 6-15\\ 6-1\\ \end{array}$

 $\begin{array}{c} 6-10\\ 6-21\\ 6-7\\ 6-7\\ 6-21\\ 6-10\\ 6-10\\ 6-15\\ 6-5\\ 6-15\\ 6-21\\ 6-21\\ 6-21\\ 6-21\\ 6-24\\ 5-27\\ 5-20\\ \end{array}$

 $\begin{array}{r}
 6-2 \\
 6-4 \\
 6-5 \\
 6-5 \\
 6-21 \\
 6-10 \\
 6-18 \\
 6-4 \\
 6-4 \\
 \end{array}$

6- 2 6- 4 6-18

6- 1 6- 1 5-31 5-31 6-18 6-18

6-15

6-14 5-28 6-2 6-4 6-7 6-16 6-1

6-5 6-5 $6-15^{*}$ 6-14 6-16 6-25 6-7 6-3 5-28 5-28

6-30 6-15

 $\begin{array}{c} 6-14\\ 6-14\\ 6-14\\ 6-15\\ 6-18\\ 5-28\\ 6-18\\ 5-28\\ 6-10\\ 6-10\\ 6-10\\ 6-28\\ 6-24\\ 6-21\\ 6-21\\ 6-14\\ 6-10\\ 6-15\\ 6-15\\ 6-15\\ 6-11\end{array}$

6-16

5-31

6-10 6-10 6- 7

6-1 6-15 6-5 6-10 6-10

6-25 6-30

6-18 6-18 6-20 6-20

 $\begin{array}{c} 6-15\\ 6-1\\ 6-7\\ 6-7\\ 6-18\\ 6-18\\ 6-18\\ 6-18\\ 6-18\\ 6-18\\ 6-18\\ 6-18\\ 6-18\\ 6-18\\ 6-10\\ 6-10\\ 6-10\\ 6-10\\ 5-19\end{array}$

6-15 6-15 7-15 6-10 6-10

6-15

6-14

12 5

 $\begin{array}{c} 6-24\\ 6-29\\ 6-21\\ 7-1\\ 6-12\\ 6-12\\ 6-30\\ 7-1\\ 7-1\\ 7-1\\ 6-15\\ \end{array}$

 $\begin{array}{c} 6-15\\ 6-25\\ 6-14\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 6-25\\ 7-1\\ 6-11 \end{array}$

6-30 6-12 7- 1

7-2 6-10 7-1 7-1 6-30 6-30

7-2

7-5 6-10 7-1 6-8 6-22 6-30 6-15

 $\begin{array}{c} 6-30\\ 6-30\\ 7-1\\ 7-1\\ 7-1\\ 7-15\\ 7-1\\ 6-10\\ 6-8\\ 6-8\\ 6-8\end{array}$

7-15 7- 1

6-30

6-15

 $\begin{array}{c} 6-30\\ 6+30\\ 7-1\\ 7-15\\ 7-15\\ 6-15\\ 6-30\\ 6-15\\ 6-21\\ 6-21\\ 6-21\\ \end{array}$

7-2. 7-15

7-15 7-15 7- 1 7- 1

 $\begin{array}{c} 7-2\\ 6-15\\ 6-30\\ 6-30\\ 6-30\\ 7-1\\ 6-15\\ 7-15\\ 6-30\\ 7-1\\ 6-30\\ 7-1\\ 7-1\\ 6-21\\ 6-30\\ 5-29 \end{array}$

7-1 7-1 8-2 7-1 7-1 7-1 7-1

7-1

DIVIDENDS

MAR PRODUCTION

3

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and rec-ord of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared. d

Name of Company	veek ar	C. Malaker S. and	Holder
Name of Company bbott Laboratories (quar.)	Share 50c	rayable 7-1	6- 9
Extra etna Standard Enginéering Co. com. (quar.)	30c 15c	7- 1 6-15	6- 9 5-29
Extra etna Standard Engineering Co. com. (quar.) 5% preferred (quar.) gricultural Insurance Co. (Watertown,	\$1.25	6-30	6-26
N. Y.) (quar.)	75c	7- 1	6-15
gricultural Insurance Co. (Watertown,	50c	6-15	6- 2
lliance Realty Co. series A pfd	\$3 12½c	7- 1 6-30	6-21 6-17
llied Stores Corp. (quar.)	\$1.50 75c	6-19 7-20	6- 4 6-21
llis (Louis) Company (quar.) Extra	35c	6-1	5-21
merican Agricultural Chemical		6-28	
6% preferred (quar.)	40c 75c	7-1 7-1	6- 7 6- 7
Marican Bank Note com	\$1.75 20c	7- 1 7- 1	6-17 6-23
Quarterly		6-15	6- 1
Quarterly merican Factors, Ltd. merican Hardware (quar.) merican Hoist & Derrick Co. merican Home Products (monthly)	30c 25c	6-15	5-28 6-15
American Hoist & Derrick Co.	50c	7-1	6-1
	206	7- 1 6-10	6-14 5-28
merican Locomotive Co., common (quar.)	25c 35c	6-10 7- 1	5-28 6-10
7% preferred (quar.)	\$1.75 25c	7- 1 6-30	6+10 6-10
merican Optical Co. (quar.) merican Power & Light \$5 pfd. (accum.)_	50c \$1.25	7-1 7-1	.6-15
\$6 preferred (accum.)	\$1.50	7-1	6-8
merican Reserve Insurance (s-a) merican Ship Building Co. (N. J.) com	50c \$1	6-30 6-25	6-15 6-11
1% non-cum. preferred. Imerican Snuff Co. com. 6% preferred (quar.) muerican Stamping Co. Imerican States Insurance (Indianapolis)	\$7 50c	6-25 7- 1	6-11 6- 3
6% preferred (quar.)	\$1.50 15c	7- 1 7- 1 6-30	6-3 6-18
	30c		
Quarterly	50c	7 - 1 6 - 14	6-15 6- 1
merican Sumatra Tobacco merican Tobacco Co. 6% pfd. (quar.) naconda Copper Mining Co	\$1.50 75c	$7-1 \\ 6-29$	6-10 6-8 6-3
nchor Post, Products (quar.) Ircady Farms Milling (quar.) Irizona Edison Co. com. (quar.)	12½c 30e	6-22 5-31	6-3 5-21
rizona Edison Co. com. (quar.) \$5 preferred (quar.)	25c \$1.25	6-15 7- 1	6-1 6-15
\$5 preferred (quar.) Arkansas Natural Gas 6% pfd. (quar.)	15c \$1.12½		6-16
rmco Steel Corp. 4½% pfd. (quar.) rnold Constable Corp. tchison, Topeka & Santa Fe Ry. Co.—	\$1.12½ 12½c	6-24	6-15 6-10
5% non-cum. preferred (s-a)	\$2.50	8-2	6-29
5% non-cum preferred (s-a) tlantic City Electric Co. (quar.) Ulantic Greyhound Corp. 4% pfd. (quar.) utomatic. Steel Products	30c \$1	7-15 7- 1	6-23 6-14
utomatic Steel Products yshire Colleries Corp. (quar.)	10c 25c	7-15 7-15 7-9	6-15 6-25
Extra	25c 25c	7-9	6-25
B/G Foods, Inc. (quar.)	\$1	6-10 7-1	6- 1 6-11
Badger Paper Mills Baker-Raulang Co. (s-a) Laldwin Locomotive Works, common	\$1 10c	6-25 5-25	6-12 5-15
1'/c Dreferred (s-a)	50c \$1.05	6-30 9- 1	6-11 8-10
anco de Los Andes, American shares ancroft (Joseph) & Sons angor & Aroostook RR, Co.—	24c 25c	C 10	5-28 6- 4
angor & Aroostook RR. Co	\$1.25	7-1	
5% preferred (quar.)		7-1	6-16
arber Oil Corp	15c 25c	6-1	7-16
41/2 % 1st pfd. (s-a)	25c \$2.25	6-30	6-18 6-18
4½% 1st pfd. (s-a) ausch & Lomb Optical com 4% preferred (quar.)	25c \$1	7-1	6-16
4% preferred (quar.) cech Creek Railroad (quar.) clknap Hardware & Mfg	50c	7+ 1	6-16
cll Telephone Co. of Canada (quar.)	55c \$\$2	7-15	5-14 6-15
endix Aviation Corp. (quar.) eneficial Industrial Loan com	50c	6-30	6-10 6-15
\$3.25 preferred (quar.) enjamin Franklin Hotel Co	81¼c \$5	6-30	6-15 6-15
\$3:25 preferred (quar.) kenjamin, Franklin Hotel Co	250	6-14	6-4
Special Singham-Herbrand Corp. com. (quar.)	50c \$1.25	7-23 6-25	7-2 6-4
5% preferred (quar.)	25c 12½c	6-30 6-30	6-15 6-15
6% preferred (s-a)	\$3	6-1	
liss & Laughlin, Inc. com.	25c	6-30	6-19
lue Bell, Inc.	37½c 15c	6-30 6- 1	5-20
5% conv. preferred (quar.) tone Bell, Inc tond Stores, Inc. (quar tony Mills, Inc. new com. (initial) 5% preferred (quar.) 6% prior preferred (quar.) and Brook Water Co. (irreg.) itidgeport Brass Co. 5½% conv. pfd. (quar.) ititish. Columbia. Electric Ry, Co 5% prior pref. (s-a) troadway Market Corp nockway Motor Co	50c 50c	6-11 7- 1	6-4 6-15
5% preferred (quar.) 6% prior preferred (quar.)	31 ¹ /40 37 ¹ /20	7-1	6-15
ound Brook Water Co. (irreg.)	10c \$1.37½	-6-10	6- 5
British-American Bank Note Co., Ltd. (quar.)	\$1.37½ ‡25c	6-30 6-15	6-16 5-28
5% prior pref. (s-a)	2½c	7-15	6-30
roadway Market Corp.	15c 50c	6-10 6-29	6-10 6-17
Extra	15c	6-15	6-1
rown & Sharpe Mfg. (quar.)	10c 30c	6-15 6-10	6- 1
ucyrus-Erie Co, com. 7% preferred (quar.)	35c \$1.75	7- 1 7- 1	6-11 6-11
7% preferred (quar.) uffalo Niagara Electric 3.6% pfd. (quar.) urgess Battery Co. (irreg.) ush Manufacturing Co. 4½% pfd. (quar.) 5% preferred (quar.)	90¢ 25¢	7- 1 6-12	6-18 6- 2
usn Manufacturing Co. 4½% pfd, (quar.) 5% preferred (quar.)	28½c 31¼c	7-1 7-1	6-15
5% preferred (quar.) ush Terminal Bldgs. 7% pfd. (accum.) yers (A. M.) Co	\$1.50	7-1	6-15
I. T. Financial Corp. (quar.)	25c 50c	7-1	6-15 6-10*
Byers (A. M.) Co J. I. T. Financial Corp. (quar.) fallfornia Electric Power \$2.50 pfd. (quar.) Salfornia Water Service	62c- 50c	7- 1 7- 1	6-15 6-10
ampben (A. S.) Co. com. (quar.)	20c	7- 1	6-21
\$2.50 pf. (quar.) anada Dry Ginger Ale com	62½c 15c	7-1 7-1	6-21 6-15
\$4.25 pfd. (quar.)	\$1.061/4	7- 1	6-15
lanada Northern Power Corp., Ltd. (quar.) lanada Steamship Lines, Ltd.—	‡15c	7-26	6-18
5% non-cum preferred (s-a)			
anadian Canners, Ltd. com. (quar.) 5% 1st pref. (quar.)	\$31¼c	7-2	
5% 1st pref. (quar.) Participating 60c non-cum conv. pref. (quar.)	\$25c \$5c	7-2	6-10 6-10
obe non-cum, conv. prei. (quar.)	\$15c	7-2 7-2 7-2	6-10
Participating	7400	1. C.	0-10
participating	+750	7- 2	B- 4

‡75c

- 7-2 6-4

end with an a final strategiest of the standard strategiest strategiest of the st	en allera peter di da e	an a
Name of Company	Per Share \$\$2 \$\$1.25	When Payal
Canadian Oil Cos., Ltd., 8% pfd. (quar.) 5% preferred (quar.) 4% preferred (quar.) Canadian Westinghouse Co., Ltd. (quar.)	\$1.25 \$1.25 \$1.25	7- 2 7- 2 7- 2
Canadian Westinghouse Co., Ltd. (quar.) Capitol Building Co. (Chicago) — Certificates of beneficial interest	\$1.50c	. 7- 1 5-26
Carborundum Co. (quar.) Carey Baxter & Kennedy (quar.)	- 50c 25c	6-30 6-25
Capitol Building Co. (Chicago)	40c \$1.25 50c	6-30 6-30 6-15
334% 1st preferred (quar.) Carpenter Steel Co. (final)	93 ³ /40 \$1	7- 1 6-11
Case-(J, I.) Co. com. 7% preferred (quar.)	50 40c \$1.75	7-1
Central Investment (increased quar.)	- 50c 25c	6-21
Extra Central Cold. Storage (increased) Central Ohio Light & Power. (quar.) Central Warehouse Corp., class A Class B	50c 40c 50c	7-18
Chast Waterload Corp., class A Class B Chaspneak & Alve Mfg. (quar.) Chespneak & Ohlo Ry., common (quar.) 3'4% convertible preferred (quar.)	50c 50c 75c	
3½% convertible preferred (quar.) Chicago Dock & Canal Co. (quar.)	87½c \$1	6-1
Chicago Dock & Canal Co. (quar) Chicago Towel Co., common 7% preferred (quar). Childs Co. \$5.50 preferred (cuar)	\$1.75 \$1.37½	6-19
7% preferred (quar). Childs Co., \$5.50 preferred (quar). Childs Co., \$5.50 preferred (quar). Clincinnati Gas & Electric, 4% pfd. (quar.) Clincinnati, New Orleans & Texas Pacific. City of Paris. Dry Goods Co. 7% 1st preferred (quar.)	\$1.3772 \$1 \$4	7- 1 6-24
7% 1st preferred (quar.) 7% 1st preferred (quar.) 7% 1st preferred (quar.) 7% 1st preferred (quar.) City & Suburban Homes Co. (s-a) City & Suburban Homes Co.	\$1.75 \$1.75 \$1.75	8-15 11-15 2-15-49
		6- 4 6-17
Climax Molyddenum Co. (quar.) Cluett Peabody & Co., common 7% preferred (quar.) 4% 2nd preferred (quar.)		6-30 6-25 7- 1
Coca Cola Bottling Co. of St. Louis (quar.)	250	7- 1 7- 1 7-20
Extra Colorado Fuel & Iron (quar.) Extra	25c 25c 25c	7-20 6-30 6-30
Commercial Credit Co., common (quar.) 3.60% preferréd (quar.)	65c 90c	6-30 6-30
Commercial Solvents Corp. Commonwealth Investment Co. (San. Fran.) Consolidated Engineering Corp. Consolidated Gas Electric Light & Power Co.	37½c 6c 10c	6-30 7- 1 6-14
Consolidated Gas Electric Light & Power Co. of Balt., common (quar.)41/2 % preferred (quar.)41/2 %	90c	7- 1
Quarterly	\$1.12 ¹ / ₂ #40c	7- 1 6-30
Consolidated Paper Corp., Ltd Continental Gin Co	\$50c 50c 25c	7-17 7- 1 6-30
Crain (R. L.), Ltd. (quar.) Craddock Shoe, 5% preferred (s-a)	‡10c \$2.50	7- 2 7- 1
Crane Company (quar.) Creameries of America, Inc. (quar.) Crowell-Collier Publishing (cuar.)	40c 25c 55c	6-21 6-30 6-24
Continental Gin Co. Continental-United Industries Co. (quar.) Crain (R. L.), Ltd. (quar.) Craddock Shoe, 5% preferred (s-a) Crane Company (quar.) Creameries of America, Inc. (quar.) Crowell-Collier Publishing (quar.) Curtis Publishing Co., \$7 preferred (accum.) David & Frere, Ltd., class A (quar.) Extra	\$3.12½ ‡25c	7- 1 6-30
Dayton & Michigan RR., 8% pfd. (quar.)	‡25c \$1	6-30 7- 6
E (proforence (c-c)	\$\$2.50 \$1.50	7-2 6-1
Detroit International Bridge. ¹ This above payment is classed as a dis- tribution, not a dividend.	40c	6-30
Detroit Steel Corp. (quar.)	50c	6-15
De Witt Hotel, Inc. (s-a) District Theatres Corp. (quar.)	\$2 20c	6-15
Doebler-Jarvis Corp. (quar.) Draper Corp. (quar.)	37½c 75c	6-25 7- 1
Duke Power Co. com	75c \$1.75	7-1
Bonus	12%	7-9
East Mahanoy RR. Co. (s-a) Eastern Gas & Fuel Associates	\$1.25	6-15
4½% prior preferred (quar.)	\$1.12½ \$1.50	- 7- 1 7- 1
Eaton Paper Corp. com	50c 75c	7-1
Economic Investment Trust, Ltd Electric Auto-Lite Co	50c 75c	7-15
Electric Controller & Mfg Electric Ferries, 6% preferred (quar.)	\$1.25 \$1.50	7- 1 6-30
Electric Power & Light \$6 pfd. (accum.) \$7 preferred (accum.)(Calif.) (ouer.)	\$1.50 \$1.75	7-1 7-1 7-1
Elliott Company com	25c 62½c	6-30 7- 1
5½% preferred (quar.) Ely & Walker Dry Goods Co 7% 1st preferred (s-a)	68 % C	7-1
6% 2nd preferred (s-a)	60c 25g	7-15 6-30
Erie Railroad Co.	\$1.75 50c 65c	6-20 7-1
Exchange Buffet Corp. Exclon Company (quar.)	15c 25c	6-15 6-14
Family Finance Corp. com	30c 56¼c	7-1 7-1
Famous-Players Canadian, Ltd. (quar.) Federal Motor Truck Co Federal Water & Gas (increased)	25c 10c	6-26
Feltman & Curme Shoe Stores Co	- 62½¢	7- 1
Fidelity Fund; Inc. (quar.) Extra Fiduciary Trust Cor of N. V. (quar.)	20c 15c	6-25 6-25
Field (Marshall) & Co. 4¼% pfd. (quar.) Fifty Broadway Building, Inc	\$1.06 ¹ / ₄ 35c	6-30 6-22
Financial Industrial Fund, Inc Financial Industrial Funds Fireman's Fund Indemnity (San Francisco)	25c 25c	6-15 6-15
Quarterly	75c 25c	6-15 6-15
Ford Hotels Co. (s-a) Foster-Wheeler Corp Fostoria Pressed Steel	50c 25c	6-10 7- 1 6-30
Frankfort Kentucky Natural Gas (quar.) Fresnillo Company	\$1.25 65½c	6-15 6-16
Fruit of the Loom, Inc. pfd. (s-a) Garfinckel (Julius) & Co. com. (quar.)	20c \$1.50 37%c	6-10 7- 1 6-30
9 % Dieberer Mill Mfg. Co. (quar.) Detroit International Bridge This above payment is classed as a distribution, not a dividend. Detroit Steel Corp. (quar.) Devoe & Raynolds, class A (quar.) Dewitt Hotel, Inc. (s-a) District Theatres Corp. (quar.) Draper Corp. (quar.) Draper Corp. (quar.) Duke Power Co. com. 7% preferred (quar.) Dunlop Rubber, Ltd., Ordinary (annual) Bastsen Gas & Fuel Associates. 4½% prior preferred (quar.) Eastern Gas & Fuel Associates. 4½% prior preferred (quar.) Eastern Gas & Fuel Associates. 6% preferred. (accum.) Eastern Gas & Fuel Associates. 6% preferred (quar.) Electric Nucleites & Mfg. Electric Controller & Mfg. Electric Nucleites & Mfg. (accum.) Sf preferred (quar.) 5% preferred (qua	343/8C 281/8C	6-30 6-30
Charles Corporation (qual.)	200	h=18

442% preferred (quar.) Garrett Corporation (quar.) General Box Co. (quar.) General Box Co. (quar.) General Mills, Inc., common (extra) General Mills, Inc., common (extra) 5% preferred (quar.) 6eneral Railway Signal Co., com. (quar.) 6% preferred (quar.)

	Alexandra and	and the first of the design of	a Latibration To As	n. Na sana na sana kata na sana na
	Per	When H	olders	
uar.)	Share \$\$2	Payable o 7-2	f Rec. 6-10	Name of Company
	\$\$1.25	7- 2	6-10	Georgia Pacific Plywood & Lumber— Stock dividend
ar.)		7-2		Gibson Refrigerator Co. (quar.)
41.)	- +000	· · · ·	0-14	Stock dividend Gibson Refrigerator Co. (quar.) Glen Alden Coal Co. Glens Falls Insurance Co. (quar.) Glensne Distilleries Co. (quar.)
	\$1.50		5- 5	Giens Falls Insurance Co. (quar.) Giens Palls Insurance Co. (quar.) Class B (quar.). 6% preferred (s-a) Gildden Company, common. (quar.) 4½2% preferred (quar.). Godd & Stock Telegraph (quar.) Goddall Rubber Co., Inc. (special) Goddar Tire & Rubber Co. of Canada, Ltd. (quar.). Gorton-Pew Fisheries, Ltd. (quar.) Gryhound: Corp., common (quar.) 4½4% preferred (quar.).
	- 50C	6-30-	6-15 ⁴ 6- 7	Class B (quar:)
eased)_	40.0	6 20	6-16	Glidden Company, common (quar.)
	\$1.25 50c	6-30 6-15	6-16-6-7	41/2% preferred (quar.)
	· 933/40	7- 1	6-15	Goodall Bubber Co. Inc. (special)
	\$1 50	6-11 7- 1	6-2 6-15	Goodyear Tire & Rubber Co. of Canada,
	40c	7-1	6-12	Ltd. (quar.)
)	\$1.75	7-1	6-12	Greyhound Corp., common (quar.)
	- 50C 25C	6-21 6-21	6- 5 6- 5	41/4 1/6 preferred (quar.)
	- 50c	6-15	6-5 6-1 7-1	Gulf Power Co., \$6 preferred (quar.) Hahn Brass Co., Ltd., common
	- 40c	7-15 6-8	7- 1-	 S1 participating preference (s-a) Hanson-Van Winkle-Munning Co Hall (W. F.) Printing Co. (quar.) Haloid Company, common (quar.) 4%, preferred (quar.)
	50c	6-8	5-21	Hanson-Van Winkle-Munning Co.
uar.)	50c	7-1 7-1	6-21	Haloid Company, common (quar.)
)	871/2C		7- 7	4% preferred (quar.)
	\$1	6-1	5-24	Harnischfeger Corp. common. (quar.) 5% 2nd preferred (quar.) Harrisburg Steel Corp. (quar.) Hart Battery Co., Ltd. Hathaway Mig. Co
			6 - 4 6 - 4	Harrisburg Steel Corp. (quar.)
	\$1.371/2	6-30	6-10	Hart Battery Co., Ltd.
(quar.) cific	\$1 \$4	7-1	6-15 6-9	Hawaiian Commercial & Sugar Co., Ltd
01110	and the second			New common (initial)
	\$1.75 \$1.75	8-15 11-15	8-10	Heileman (G.) Brewing
	\$1.75	2-15-49	$11-10 \\ 2-10$	Heileman (G.) Brewing Helme (George W.) Co., common
	30c	6-4	$6 - 1 \\ 6 - 7$	7% preferred (quar.)
	\$2 30c	6-17 6-30	6-14	Hercules Cement Corp. (quar.) Hercules Powder Co Holland Furnace Co. (quar.) Hollander (A.) & Sons, Inc. (quar.) Hollinger Consolidated Gold Mines, Ltd.—
	50c	6-25	6-11	Holland Furnace Co. (quar.)
	\$1.75 \$1	7-1 7-1	$6 - 17 \\ 6 - 17$	Hollinger Consolidated Gold Mines, Ltd
(quar.)	25c	7-20	7-10	
	25c	7-20	7-10	Hollingsworth & Whitney Co., common \$4 preferred (quar.)
	25c 25c	6-30 6-30	6-8 6-8	\$4 preferred (quar.) Horner (Frank W.), Ltd.—
ar.)	65c	6-30	6-8	Class A (increased quar.) Hotels Statler Co,
	90c 37½c	6-30 6-30	6-8 6-9	Hubbard Felt Co., Ltd., common
Fran.)	6C	7-1	6-14	Class A preferred (s-a)
	10c	6-14	6-4	Humphreys Manufacturing Co., common
wer Co.	90c	7-1	6-10	Huron & Erie Mortgage Corp
	\$1.121/2	7-1	6-15	6% preferred (quar.) Huron & Eric Mortgage Corp
Ltd.—	‡40c	6-30	5-27	Quarterly
	\$50c	7-17	6-3	Industrial Wire Cloth Products Corp. (quar.)
	50c	7-1 6-30	6-15	Ingersoll-Rand Co. 6% pfd. (s-a) Common (stock dividend)
quar.) _	25c ‡10c	7-2	6-10 6-15	Inspiration Consolidated Copper
	\$2.50	7-1	6-12	Inter-City Baking, Ltd International Coal & Coke, Ltd
	40c 25c	6-21 6-30	6-4 6-10	International Paper Co.—
	55c	6-24	6-14	Common (increased quar.)
ccum.)	\$3.12½ ‡25c	7-1 6-30	6-4	Extra \$4 preferred (quar.)
	‡25c	6-30	6-15 6-15	International Salt Co
uar.)	\$1	7-6	6-15	3.4 preserved (quar.) International Sait Co International Silver Co., 7% pfd. (quar.). Interstate Bakerics, \$4.80 preferred (quar.). Interstate Department Stores (quar.). Irving Trust Co. (N. Y.) (quar.). Jones & Lamson Machine Co. (quar.). Iosenb & Esiss Co. (quar.)
la—	\$\$2.50	7-2	6-21	Interstate Department Stores (quar.)
	\$1.50	6-1	5-20	Irving Trust Co. (N. Y.) (quar.)
a dis-	40c	6-30	6-4	
a u15-				Extra
	50c	6-15	6-4	Kansas City Southern Ry. Co.— 4% preferred (quar.)
¥	50C	7-1 7-1	6-18 6-18	Kearney (James R.) Corp., 6% pfd. (s-a)
	\$2	6-15	6-1	Kelsey-Hayes Wheel Co.— \$1.50 convertible class A (quar.)
	20c 37½c	7-1	6-15 6-11	Class B
	75c	7-1	5-29	Kennecott Copper Co. (quar.)
	75c 75c	6-11	6-1 6-15	Special Labatt (John) Co., Ltd. (quar.) Laclocie Steel Co
	\$1.75	7-1 7-1	6-15	Laclede Steel Co
1al)	12%	7-9	5-28	
	3 % 25c	7-9 6-30	5-28 6-10	Lanston Monotype Machine Co. (special)
	\$1.25	6-15	6- 5	Lanett Bleachery & Dye Works (quar.) Lanston Monotype Machine Co. (special) Leath & Company, common (quar.) \$2.50. preferred. (quar.) Lehigh & Wilkes Barre Corp. (quar.)
	\$1.121/2	- 7- 1	6-15	Lehigh & Wilkes Barre Corp. (quar.)
	\$1.50	7-1	6-15	Lenn & Fink Products tresumed)
d)	75c 50c	6-10	5-28	Leonard Refineries, Inc. Liberty Loan Corp. (Chicago) com. (quar.)
	750	7-1 7-1	6-15 6-15	
	50c	7-15	6-30	Lindsay Light & Chemical 7% pfd. (quar.)
	75c 25c	7-1 6-11	6-15 6- 7	Loew's Inc. (quar.) Loew's (Marcus) Theatres, Ltd. (quar.) London Hosiery Mills, Ltd. class A. (quar.)
	\$1.25	7-1	6-18	London Hosiery Mills, Ltd. class A (quar.)
n.)	\$1.50 \$1.50	6-30 7-1	6-18 6-10	Common Lone Star Cement Corp. (quar.)
	\$1.75	7-1	6-10	Lugwig Baumann Isee Baumannt
uar.)	25c	7-1	6-21	Mack Trucks, Inc., new common (initial) _ Mackinnon Structural Steel Co., Ltd
	25c 62½c	6-30 7- 1	6-15 6-15	5% preferred (quar.) MacMillan (H. R.) Export Co., Ltd.—
	683/4C	7-1	6-15	Class A (quar.)
	- 70c	7-15	6-28*	Class A (quar.) Class B (quar.)
	60c	7-15	6-28*	Macy (R. H.) & Co. Mading Drug Stores Co., common (quar.)_
(quar.)	250 \$1.75	6-30 7- 1	6-15	550 preferred (quar.)
	50c	6-20	6-2	Magnavox Co. (quar.)
	65c 15c	7-1 6-15	6-10 6- 1	Magor Car Corp Mangel Stores Corp. (s-a)
	25c	6-14	6- 4	Manischewitz (B) Company
	\$10c	6-29.	6-5	Extra Manufacturers Life Insurance Co. (Toronto)
	30c 56¼c	7-1 7-1	6-5 6-5	Semi-annual
r.)	‡25c	.6-26.	6-11	Marchant Calculating Machine Co. (quar.) Maritime Telegraph & Telephone, Ltd
	10c 45c	6-30 6-15	6-17 6- 1	Common (quar.)
	400	0-10		Common (quar.) 7% preferred (quar.)
	621/20	7-1	6-1	Market Basket, Inc. com. (quar.) \$1 preferred A (quar.)
	20c 15c	6-25	6-11 6-11	Marshall Field (see Field (Marshall) & Co)
	- 30c	6-18	6-8	Marven's, Ltd., 5% preferred (quar.)
iar.)	\$1.06 ¹ / ₄ 35c	6-30 6-22	6-15 6= 4	Marven's, Ltd., 5% preferred (quar.) Mastic Asphalt Corp, Mathieson Chemical Corp., common
	25c	6-15	5-29	
isco) —	25c	6-15	5-29	McCrory Stores Corp. com. (quar.) \$3.50 convertible preferred (quar.)
	75c	6-15	6- 5	McKesson & Robbins com. (quar.)
	25c	6-15 6-10	6- 4 5-28	\$4 preferred (quar.) Melchers Distillers, Ltd. 6% partic. pfd. (s-a)
	25c	7-1.	6-15	Melchers Distillers, Ltd. 6% partic. pfd. (s-a) Mengel Company com. (quar.)
	25c	6-30	6-23	5% 1st preferred (s-a)
ar.)	\$1.25 65½c	6-15 6-16	6- 1 5-26	Merck & Co., Inc. com. (quar.) \$3:50 preferred (quar.)
	20c	6-10	5-27	Motel Forming Corn
r.)	\$1.50 37½c		6-15 6-15	Metropolitan Paving Brick Co Micheals, Stern & Co., preferred
	343/8C	6-30	6-15	
	28 ½c	6-30	6-15	6% preferred (quar.) Michigan Gas & Electric com
	20c 3c	6-18 7- 1	6-8 6-8	44% preferred (quar.)
.)	25c	6-15	6-5	Mickelberry's Food Products com \$2.40 preferred (quar.)
.)	25c 75c	7-2 7-1	6-16 6-10	. Midvale Company (quar.)
	75c	7- 1 7- 1 7- 1	6-10*	Midwest Rubber Reclaiming Co
quar.) _	\$1.25 25c	7- 1 7- 1	6-10* 6-10	4½% preferred (quar.)
[uar.) _	\$1.50		6-10	(Continued on page

(Continued on page 45)

itized for FRASER //fraser.stlouisfed.org/ Volume 167 Number 4703

1.8,

Stock Record «>> New York Stock ExchangeDAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICESWEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range f Yei	or Previous ar 1947		ince Jan. 1	STOCKS New York Stock	Saturday	Monday	LOW AND HIGH Tuesday	SALE PEICES Wednesday	Thursday	Friday	Sales for
Lowest \$ per share 66½ May 90 Jun 5% Dec 43½ Apr 13% May 30½ May 6 May 25% Dec 100 Nov 3% Dec 16% Dec	87½ Jan 110 July 1034 Feb 60 Oct 18% Oct 55 Jan 40¼ Oct 10½ Feb 38% Feb 112 Feb 6¼ Feb 31½ Jan	Lowest \$ per share 64% Mar 17 80 Feb 6 4% Feb 11 45% Feb 11 42% Apr 6 28% Feb 13 7% Feb 10 22% Feb 20 101 Mar 11 3% Apr 14 143% Feb 26	Highest \$ per share 79% Jan 2 100 May 14 6% Jan 9 55% May 17 23% May 17 23% May 17 23% May 27 23% May 27 12% May 27 108 May 15 108 May 18 4% May 20 21% May 21	EXCHANGE Par Abboit Laberatories comNo par Abraham & StrausNo par Acp-Brill Motors CoNo par Acp-Brill Motors CoNo par Acme Steel Co10 Adams-Millis CorpNo par Addressograph-Multigraph Corp_10 Addressograph-Multigraph Corp_10 Addressograph-Multigraph Corp_10 Adamiral Corp10 Aldressograph-Multigraph Corp_10 Adamiral Corp100 Alaska Juneau Gold Mining10 Aldens Ine common5	May 22 \$ per share 761/2 761/2 900 98 63/6 61/2 54 54 221/2 223/6 433/6 45 37 37 101/2 103/4 261/4 263/6 1071/2 1071/2 43/6 41/2 211/4 211/4	May 24 \$ per share 76½ 76½ 90 98 6¼ 63% 54 54 22½ 22% 44 45 36% 37% 10% 10% 10% 26½ 10% 108 4% 4½ 21 21 ¼	$\begin{array}{r} \textbf{May 25} \\ \textbf{$ per share} \\ 75 \frac{1}{2}, 76 \\ $ 90 $ 98 $ 64$ 4$ 553 $ 4$ 54$ $ 2134$, 2236$ $ *44 $ 45$ $ 364$ $ 3736$ $ 1034$ $ 1076$ $ 2636$ $ *105 $ 110$ $ $ 4 $ 436$ $ 2014$ $ 21$ $ $	$\begin{array}{c} \textbf{May 26} \\ \textbf{$ per share} \\ 76 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	May 27 <i>s</i> per share 76 ½ 77 *90 95 6½ 6¼ 54¾ 54¾ 22 22½ 44½ 44½ 37½ 38 1136 12¾ 26½ 26½ *105 110 4 4½	$\begin{array}{c} \textbf{May 28} \\ \textbf{$ $ per share} \\ 7634 & 7714 \\ ^{9}0 & 95 \\ 5536 & 6 \\ 5434 & 55 \\ 2216 & 2256 \\ 4445 & 4452 \\ 3712 & 362 \\ 1214 & 1242 \\ 2648 & 2636 \\ 102 & 4 \\ 105 & 110 \\ 4 & 4 \\ 2056 & 21 \\ \end{array}$	the Week Sharss 3,700 4,000 1,800 11,700 200 5,500 13,400 13,400 13,400 13,400 3,300
75 Dec 234 May 2514 May 86 Jan 2715 Dec 9034 Nov 1015 Dec 164 May 2914 May 2914 May 30 Jan 90 Dec 3014 May 91 Jun	10234 Aug 534 Feb 44 Feb 7636 Nov 4834 Feb 104 Apr 1234 Nov 2022 Nov 2022 Nov 2024 Feb 3634 Oct 3844 Mar 10535 July 4234 Oct	75% Mar 19 2% Mar 15 37 Feb 10 70% Jan 7 24% Feb 28 106 May 21 90 Mar 2 8% Feb 11 x171 Mar 3 28 Mar 13 28 Mar 13 28 Mar 4 25 Feb 11 81 Mar 24 33% Feb 15	80 Jan 20 4% May 15 50% May 14 75 May 13 34 May 21 109 May 24 96 Apr 23 11 Jan 5 198 May 17 21% Jan 30 34% May 20 -37% May 15 90% May 26 42% May 28	Aldens Inc common5 4/4% preferred100 Allegheny Corp common1 100 82.50 prior conv preferred_No par 110 82.50 prior conv preferred_No par 100 84.50 preferred_No par 84.50 preferred_No par Allegheny & West Ry 6% gtd_100 Allen Industries Inc1 Allied Chemical & DyeNo par Allied Mills Co IncNo par Allied Mills Co IncNo par 54 Allied Mills Co IncNo par 100 Allied Stores Corp commonNo par 14% preferred100 Allisc-Chalmers Mfg commonNo par 34% cum soay preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *78 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 10\\ 23,700\\ 5,400\\ \hline 5,700\\ 300\\ 2,900\\ 3,300\\ 1,700\\ 10,700\\ 10,700\\ 1,100\\ 21,900\\ 1,100\\ \end{array}$
24% May 5% May 46 Jan 73 Mar 34% May 7 Dec 20% May 65% Dec 9 May 107% Dec 3% May 75% Dec 3% May 75% Dec 36 May 94 May	31 Jan 77½ Jan 17¾ Feb 50 Feb 110¼ Nov 7% Feb	25 ¼ Mar 8 5 Mar 18 46 Mar 18 83 ¼ Feb 20 42 Mar 11 71 ¼ Jan 13 51 ¼ Jan 13 51 ¼ Jan 6 83 ¼ Mar 9 93 Mar 17 x35 ¼ Mar 19 03 ¼ Feb 26 33 ¼ Feb 11 76 ¼ Feb 21 37 ¼ Feb 11 37 ½ Mar 16 91 Mar 8	31 May 21 6 ¹ / ₂ May 17 50 Jan 2 121 May 21 52 Jan 9 10 Mar 22 63 Mar 22 63 Mar 22 63 Mar 22 70 May 19 47 ₃ May 14 43% May 14 43% May 16 92 ³ / ₄ May 18 92 ³ / ₄ May 18 10 ⁵ / ₆ Jan 8 48 ¹ / ₄ May 18 10 ⁵ / ₆ Jan 8 10 ⁵ / ₆ Jan 8	Alpha Portiand CementNo par Amaigamated Leather Co com1 6% convertible preferred50 American Artines common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 29 \frac{1}{2} 30 \frac{3}{4} \\ 6 \frac{1}{4} 6 \frac{3}{6} \\ \bullet 47 \frac{1}{2} 50 \\ 119 119 \frac{1}{4} \\ 49 49 \frac{1}{4} \\ 9 \frac{1}{4} 95 \\ \bullet 61 62 \frac{1}{2} \\ -26 \frac{1}{3} \\ 26 \frac{1}{3} \\ 26 \frac{1}{3} \\ 26 \frac{1}{3} \\ 42 \frac{3}{4} \\ 43 \\ 109 \frac{1}{6} \\ 109 \frac{1}{6} \\ 87 \frac{3}{8} \\ 86 \frac{3}{4} \\ 87 \frac{3}{8} \\ 173 \frac{3}{4} \\ 173 \frac{3}{4} \\ 173 \frac{1}{4} \\ 174 \frac{1}{2} \\ 46 \\ 47 \frac{3}{6} \\ 99 \\ 99 \end{array}$	$\begin{array}{c} *30\frac{1}{4} 30\frac{3}{4} \\ 6\frac{1}{4} 6\frac{1}{4} \\ *47\frac{1}{2} 50 \\ 118\frac{1}{2} 119\frac{1}{4} \\ 49\frac{3}{4} 50 \\ 9\frac{3}{6} 9\frac{1}{2} \\ 60\frac{1}{2} 61\frac{1}{4} \\ 26\frac{1}{2} \\ 64\frac{2}{3} \\ *68 69 \\ 14\frac{1}{2} 14\frac{3}{5} \\ 42\frac{3}{4} \\ 43 \\ *103 \\ 817\frac{3}{4} \\ 88 \\ *173\frac{3}{4} \\ 174\frac{3}{4} \\ 47\frac{1}{5} \\ 477\frac{5}{5} \\ 99\frac{1}{4} \\ 99\frac{1}{4} \\ 99\frac{1}{4} \\ 99\frac{1}{4} \\ 99\frac{1}{4} \\ 99\frac{1}{4} \\ 91\frac{1}{4} \\ 91,\frac{1}{4} \\ 91,\frac{1}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 800\\ 4,100\\ 3400\\ 3,800\\ 34,800\\ 2,200\\ 4,600\\ 3,500\\ 4,500\\ 300\\ 10,300\\ 4,500\\ 240\\ 4,000\\ 500\\ \end{array}$
2014 May 105% July 47% Oct 19 Sep 18% Dec 38% Dec 38% Dec 101% Dec 25% May 3% May	28¼ Feb 110 Feb 56 Aug 26¼ Feb 102 Mar 48½ July 118¼ Oct 46 Jan 6¼ Feb	1834 Mar 5 10414 Jan 28 43 Feb 24 1614 May 4 16 Feb 13 88 Jan 5 3314 Feb 10 9414 Feb 11 25 Feb 26 5 Jan 2	27 May 21 107½ May 13 51 May 18 20 Apr 23 21% May 21 91¼ May 25 41¼ May 26 106½ May 26 49¾ May 21 7% May 20	7% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} \bullet 2642 & 267_8 \\ \bullet 1064_2 & 107 \\ \bullet 108 & 183_4 \\ \bullet 194_4 & 20 \\ \bullet 914_4 & 20 \\ \bullet 914_4 & 924_4 \\ 4014_4 & 403_4 \\ 1064_4 & 1064_4 \\ 394_4 & 414_2 \\ \bullet 65_8 & 67_8 \end{array}$	1,700 20 2,300 600 900 10 9,100 1,300 9,400 600
13 Jun 16 Dec 2 Dec 86 Dec 74% Dec 74% Dec 74% Dec 37 July 5% May 49 Jan 22% July 6 May 90 Apr 9% May 12 May 18% May 103 Dec	20½ July 6¾ Feb 115½ Jan 25¼ Feb	14½ Mar 16 16 Jan 22 2 Jan 5 65¼ Mar 3 65% Mar 4 85 Mar 4 37½ Jan 20 5½ Feb 10 48 May 6 20% Feb 11 6¼ Feb 25 88 Apr 16 10% Feb 11 13½ Jan 5 18% Mar 17 95% Feb 27	1734 May 18 19 Apr 15 414 May 15 8912 Jan 19 1336 May 18 7734 Jan 12 4314 May 17 736 Jan 5 53 Jan 5 53 Jan 5 2634 May 20 814 May 21 92 Jan 13 15 May 21 1612 May 21 1636 May 17 107 May 27	American European Secur	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,900 3,200 13,600 800 6,400 500 2,400 13,600 12,300 900 200 11,100 200
Lowest	for Previous ar 1947 Highest	Lowest	ince Jan. 1 Highest	BTOCKS New York Stock Exchange	Saturday May 22	Monday May 24	LOW AND HIGH Tuesday May 25	Wednesday May 26	Thursday May 27	Friday May 28	Sales for the Week
<pre>8 per share 18¼ Jun 80 Dec 7½ Dec 8½ May 127 Dec 8½ May 7 Dec 8½ May 7 Dec 85 Dec 76¼ Dec 11¼ May 170 Dec</pre>	28% Sep 101 Jan 15% Feb 32¼ July 147 July 14% Feb 39¼ Feb 129½ Feb 129½ Feb 177 Feb	8 per thare 16 Mar 9 79 ½ Feb 5 6½ Feb 15 6½ Feb 10 24½ Mar 9 125 Mar 23 7 Feb 10 6% Feb 28 81 Feb 11 72½ Feb 21 12½ Feb 13 164½ Apr 6	8 per share 21% May 24 92 May 17 10% May 27 34% May 15 132 Jan 14 8% Jan 2 33% May 21 11% May 15 95% May 14 16% May 14 16% May 21 176 Jan 27	Par Amer Mash & Fdy Co comNe par 3.90% eum preferred100 Amer Machine & MetalsNo par American Metals Co Ltd com.No par 6% preferred100 American News CoNo par Amer Power & Light comNo par 86 preferredNo par 85 preferredNo par 85 preferredNo par 7% preferred100	B per share 201/2 207/8 *91 95 *91/9 97/8 *130 133 834 834 *130 133 834 834 *130 101/2 941/2 941/2 941/2 941/2 165% 165%	b per share 20% 21% *91 95 9% 9½ 130 133 8% 8% 130 133 8% 8% 10% 10% 94 84% 16% 16% 16% 175	\$ per share $20\frac{1}{4}$ 21 91 95 $9\frac{1}{2}$ 94 $32\frac{1}{4}$ 32 $\frac{1}{32}$ *33 83 $*3\frac{1}{33}$ 83 $*3\frac{1}{32}$ 34 10 103 93 93 $82\frac{1}{2}$ 83 $16\frac{1}{2}$ 163 4 $103\frac{1}{3}$ 93 $93\frac{1}{6}$ $82\frac{1}{2}$ 83 $16\frac{1}{2}$ 163 175	<pre># per share x20 21 *91 95, 9½ 10¼ 32¼ 32¾ *130¼ 133 8¼ 8¼ *33 34¼ 10 10¾ *91 93 81½ 82 16¾ 16%</pre>	$\begin{array}{c} $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $$	# per share 20 2034 *91 95 10 1014 32 3242 131 131 *814 834 *33 3342 10 1014 9134 9134 *8244 835 1642 1655 171 175	8haree 8,200 6,100 3,100 90 500 200 21,100 800 2,000 38,600
9% Aug 15% May 34 Jun 48% May 142 Dec 32 Dec 136% Dec 25% May 23% Jun 21 Jun 34 May 116 May 18% Oct	163% Feb 223% Feb 421% Oct 172 July 40 Mar 158 Jan 37 Feb 283% July 291% Jan 471% Feb	10 Mar 9 16½ Feb 14 46½ Feb 11 46½ Feb 11 139 Mar 10 31 Mar 19 131 Apr 27 25% Feb 27 22½ Mar 12 18 May 10 34½ Feb 13 116½ Mar 13 18 Jan 21	12½ Jan 9 25 May 15 46 Apr 12 68 May 27 159¼ May 21 35½ May 18 140 Jan 26 44% May 18 27 Apr 22 24½ Jan 5 41 May 21 129 Jan 6 20% May 25	American Safety Razor5 American Seating CoNo par Amer Sinhi Building CoNo par Am Smelt & Refg commonNo par 7% preferred100 American Studi common25 6% non-cum preferred100 American Steel FoundriesNo par American StoresNo par American Stores CoNo par American Sugar Refg common100 7% preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 13,800\\ 1,000\\ 330\\ 15,800\\ 690\\ 400\\ 50\\ 9,100\\ 1,000\\ 800\\ 2,300\\ 400\\ 5,100\end{array}$
149% Jun 52 Apr 135 Dec 41% May 116% Oct 7% Dec 86% Jan 90 May 68% Jun 5% May 62 May 20% May	174% Feb 82% Feb 163% July 60 Dec 120% Aug 8% Dec 50% Oct 110% Feb 103% Feb 10% Jan 69% Apr 42 Mar	147% Mar 17 54% Mar 29 132 Apr 15 46% Feb 14 116% Mar 6 7 Feb 11 36% Mar 16 6 Feb 17 76% Mar 16 6 Feb 17 62% Jan 16 30% Feb 11	158 May 27 68½ Jan 5 5144 Mar 9 70 May 26 119¾ Jan 13 8% Apr 22 55% May 24 83% Apr 22 55% May 24 2% May 26 111¼ May 24 83% May 21 67 May 19 41¼ May 27	American Tel & Tel Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 157\% \ 157\% \\ 59\% \ 60 \\ 140\% \ 142\% \\ 66\% \ 67 \\ *118\% \ 119 \\ 7\% \ 8 \\ 54\% \ 55\% \\ *102\% \ 100\% \\ 110\% \ 111\% \\ 7\% \ 8 \\ 64\% \ 66\% \\ 40\% \ 40\% \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,800 13,900 540 8,100 25,400 4,500 800 7,200 200 45,300
86½ Des 35 Nov 101% Nov 46% Jan 14% Apr 9% Des For foo	61 Jan 111¾ Mar 58¾ July 24‰ Dec	30 Feb 10 28½ Mar 19 98½ Feb 4 46¼ Mar 3 18½ Feb 11 8 Mar 17 24	44% May 27 38½ Jan 5 106% May 28, 57½ May 17 31¼ Apr 28 14 Apr 20	Anaconda Wire & CableNo par Anchor Hock Glass Corp com12.50 54 preferredNo par Anderson, Clayten & Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 43\frac{1}{2} & 44\frac{3}{4} \\ \circ 33\frac{1}{2} & 34 \\ 105 & 105 \\ \circ 56\frac{3}{4} & 57\frac{1}{2} \\ 29\frac{3}{6} & 30 \\ \bullet 12\frac{1}{2} & 13\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,580 2,900 310 400 21,900 200

gitized for FRASER tp://fraser.stlouisfed.org 20

14 (2370)

i galifi shungiya kuman ka firma ka

. Starting and

THE COMMERCIAL & FINANCIAL CHRONICLE

· ·	Mon	veh	Max	31	10/18
1. 7	TOIL	uay,	May	υ1,	1310

Energy and the consideration of the second	NEW YOR	STOCK RECO	RD	tan sana ang	i si an dinanda Si si
Lower Inglass Lower \$ per share \$ per share \$ per share \$ per share 30 Apr 39½ Cot 28½ Per 24% May 13½ Peb 25% Per 24% May 105½ Peb 90 Fe 99 May 105½ Peb 90 Fe 93 May 15% Oct 11% Mu 103 Dec 130½ Jan 91¼ Fe 91¼ Dec 130 Fe B8 Jan 114 Fe Jan 91¼ Fe 104% May 17% Feb 12½ Mu 13% Dec 132½ Feb 12½ Mu 13% Dec 132½ Feb 14 Fe 99 Dec 132½ Feb 14 Mu 25 Dec 34 Feb 14½	hare \$\$ per share Par ar 2 64% May 26 A P W Products Co Inc. 5 b 14 34% Jan 22 Archer-Daniels-Milland No par b 11 32% May 21 Armco Steel Corp com. 10 b 11 32% May 21 Armco Steel Corp com. 10 b 11 32% May 21 Armco Steel Corp com. 100 at 16 15% May 19 Armcore & Co of Illinois com No par at 16 16% May 26 Armostrong Cork Co comNo par n 29 98% May 25 \$3.75 preferredNo par at 12 17% May 24 Arnold Constable CorpNo par at 12 17% May 27 7% 24 preferredNo par at 16 11% May 10 6% ist preferredNo par at 12 103½ May 27 7% 24 preferredNo par at 12 103½ May 27 7% associates Investment Co10 at 2 103½ May 27 5% non-cum preferredNo par at 2 103% May 18 Atlantic Coast Line RRNo par n 6 61% May 21 Atlant Cerining common25	May 22 May 24		$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Bales for the Week Shares 3,300 15,300 26,300 700 6,100 440 1,120 2,700 10,700 10,700 10,700 420 4,100 8,900 8,900 8,900 11,600 11,600 17,000 1,260 1,260 1,260 1,260 10,000 400 17,500 1,900 17,500 1,900
13 Dec 16 May 13% Fet 13% Dec 24% Feb 12½ Fet 7% May 16% Feb 12½ Fet 11% May 25% Feb 15% Fet 13% Fet 15% Feb 13% Fet 60 Jan 69 Feb 60 Fet 42½ Dec 55% Jan 742½ May 18 May 28% July 20½ Apj 45% Dec 14% Jan 37 Ma 20% Apr 39% Dec 31 Fet 8% Dec 19% Feb 9½ Feb 18 Jun 24% Nov 18% May 35% Dec 62 Jan 31 Feb 83% Dec 10% Jan 85 Feb 13% Fec 10% Jan 85 Feb 13% Dec 108% Feb 88 Ma; 6% May 12 Jan 85 Feb 13% Dec 108% Feb 88 Ma; 6% May 12 Jan 15% Feb 30% Jun 39% Mar 32% Feb 10% May 18% Oct 14% Feb 10% May 18% Oct 14% Feb 10% May 18% Oct 14% Feb 10% May 24% Jan 15% Mar 29 Dec 40 Feb 30% Jun 39% Feb 80 Mar 10% May 18% Oct 14% Feb 10% May 24% Jan 15% Mar 28 May 39% Feb 80 Jan 7% Dec 20% Jan 23% Feb 13% Dec 103% Feb 80 Jan 24% Feb 10% May 23% Feb 13% Dec 103% Feb 80 Jan 24% Feb 10% Feb 80 Jan 24% Feb 80 Ja	b 27 17 May 17 Beldwin Locomotive Works 13 prife 16/4 May 15 Baitimore & Ohlo common 100 prife 16/4 May 15 Baitimore & Ohlo common 100 prife 16/4 May 15 Baitimore & Ohlo common 100 prife 11 80/4 May 12 Bangor & Aroostook common 50 prife 11 80/4 May 12 Conv. 5% preferred 100 prife 2 0.01 20/4 May 13 Barber Oil Corp (Delaware) 50 prife 26 May 17 Berndail Oil Corp (Delaware) 50 50 prife 16/4 May 31 Barter Brothers common 10 50 prife 16/4 May 31 Bartice Foods Co common 50 prife 13 43/2 May 15 Beaunit Mills, Inc. No par prife 13 43/2 May 18 Beaunit Mills, Inc. 100 prife 13 43/4 Apr 16 Beech Aircraft Corp 10 prife 12/4 Apr 16 Beech Creek RR 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 800\\ 11,700\\ 41,700\\ 14,100\\ 8,700\\ 3,600\\ 1,000\\ 2,700\\ 2,900\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,000\\ 50\\ 3,600\\ 2,900\\ 1,500\\ 1,500\\ 1,500\\ 1,900\\ 50\\ 13,500\\ 7,000\\ 7,000\\ 2,900\\ 400\\ 8,800\\ 14,800\\ 14,800\\ 38,300\\ 900\\ 3,500\\ 1,900\\ 3,500\\ \end{array}$
Earge for Frevious Year 1947 Ea Lowest Highest Lowest # per share # per share # per share 25 May 36 Jan 28 Feb 124 May 36 Jan 28 Feb 124 May 364 Jan 28 Feb 124 May 354 Nov 223'/ Mar 14 May 34'/ Deo 15 Feb 29'/ May 41'/ 5 July 324'/ Mar 14'/ 6 Mar 40 May 35'/ 2 Feb 29'/ Mar 25 May 35'/ 2 Feb 20'/ Mar 25 May 35'/ 2 Feb 3'/ Mar 25 May 35'/ 2 Feb 3'/ Mar 36 May 35'/ 2 Feb 3'// Mar 36 May 35'/ 2 Feb 3'// Mar 37'// May 15'/ 2 Feb 7'// Mar 33'/ Mar 36 May 31'/ 2 Feb 7'// 3 Mar 3	77 9 per shars 787 11 36 May 15 Bisck & Decker Mfg CoNo par 16 3442 May 27 Biss & Enor CoNo par 16 3442 May 27 Biss & Laughin Inc2.50 11 1742 May 15 Biss & Laughin Inc2.50 12 2944 Apr 16 Boom and Co class ANo par 10 2944 Apr 16 Boon Ami Co class ANo par 11 696 Jan 12 Bon Ami Co class ANo par 12 131 131 Bord May 24 14 6344 May 24 Borden Co (The)15 11 6334 May 24 Borden Co (The)15 11 6334 May 24 Borden Co (The)15 12 634 May 28 Bower Roller Bearing Co5 13 1634 May 28 Braniff Airways Inc250 16 147 May 15 Bidges MaintfacturingNo par 17 3474 May 18 Britggs ManufacturingNo par 16 147 May 15 Britggs ManufacturingNo par 17 3474 May 18 Britggs C Corannon	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	OW AND HIGH SALE PRICES Tuesday Woolnesday May 25 Woolnesday May 26 $3pershare$ $s pershare$ $s pershare$ $s pershare$ $35\%4$ $35\%4$ $35\%4$ $35\%4$ $35\%4$ $10\%6$ $19\%2$ $13\%6$ $19\%4$ $13\%6$ $123\%6$ $19\%4$ $13\%6$ $19\%4$ $13\%6$ 123 33 $33\%6$ $11\%6\%2$ $19\%4$ 322 33 $33\%6$ $19\%4$ $19\%4$ 322 33 $33\%6$ $19\%4$ $19\%4$ $43\%4$ $11\%4$ $12\%6\%2$ $24\%6$ $24\%6$ $44\%4$ $47\%474748$ $43\%4$ 5 65 65 65 64 $85\%3$ $38\%4$ $37\%3\%38\%4$ $9\%6$ 96 96 $97\%69\%3$ $9\%4$ $9\%6$ $43\%4$ $4\%6$ $31\%433\%4$ $33\%433\%4$ $33\%433\%4$ $33\%433\%4$ $31\%4$ $33\%4$ $33\%4$ $33\%433\%4$ $33\%433\%4$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sales for the Week Shares 800 5,400 900 100 100 100 10,000 2,300 10,600 2,300 2,300 2,300 2,300 2,300 11,100 2,600 4,000 100 11,00 2,400 4,000 100 11,00 2,400 100 15,306 410 15,306 410 15,306 410 15,306 410 15,200 16,800 15,200 16,800 12,200 16,800 12,200 16,200 1,500 4,300 4,300 4,300 2,500 1,000 1
24% Apr 34% Dec 27% Mar 51½ Dec r55 Jan 52 Jan 1% Dec 3% Feb 1% Mar 52 Jan 6% May 8% Feb 1% Mar 52 Jan 1% May 8% Feb 6% Feb 1% Mar 21% May 34% Oct 24% Feb 13% Mar 10 Dec 132 Feb 108% Mar 26 Dec 48% Feb 38% Feb 38% Feb 18 Dec 25% Feb 14% Mar 1% Mar 19 May 15% Feb 10 Mar 10 Mar	5 54 May 28 54* preferred 50 12 3 May 17 Calleshan Zinc-Lead 50 11 814 May 17 Calleshan Zinc-Lead 1 11 814 May 17 Calumet & Hecla Cons Copper. 5 11 814 May 7 Campbell W & C Fdy No par 12 15% May 21 Can Dry Ginger Ale com No par 13 118% May 21 Can Dry Ginger Ale com No par 13 118% May 20 \$4.25 conv preferred No par 14 May 14 Canadia Southern Ry Co 100 No par 16 X19% May 26 Canadia Reservice Ltd No par	$^{*3034}_{576}$ 31 ¹ / ₄ x30 ³ / ₈ 30 ⁴ / ₂ 15 ⁵ / ₈ 15 ¹ / ₂ 15 15 ³ / ₈ 118 120 118 118 $^{*4214}_{4214}$ 43 ¹ / ₂ *43 44 18 ¹ / ₄ 19 ³ / ₄ *19 19 ³ / ₄ 18 18 ¹ / ₄ 18 18 ¹ / ₄	43 43 4212 45 19 19 x1914 1914 171/2 18 173/6 181/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 50 6,600 22,300 1,200 11,500 320 40 300 95,700

alayan kana ya Kanaka ini kata kata kata i

gitized for FRASER p://fraser.stlouisfed.org/

Volume 167 Number 4703

THE COMMERCIAL & FINANCIAL CHRONICLE

•	A. 1. 1. 1.			÷.	
	(23	71	1-2	1	5
	(40	• •	12.00		٣

•

		(i) > (i) = -			NEW YORK	STOCK	RECOR	D	• 		and	
1.20	Range for Year Lowest	1947 Highest	Lowest	ince Jan. 1 Highest	STOCKS New York Stock Exchange	Saturday May 22	Monday May 24	LOW AND HIGH 8 Tuesday May 25	ALE PRICES Wednesday May 26	Thursday May 27	Friday May 28	Sales for the Week
	\$ per share. 33¾ Nov 11 Apr 50 May	\$ per share 47½ Dec 14¾ Feb 57½ Feb	<i>* per share</i> 38 Mar 1 11 Feb 13	\$ per share 47¼ May 19 18 May 15	Par Cannon Mills No par Capital Admin class A common1	* per share *45½ 46¾ 17½ 17½	\$ per share 44½ 46 17¼ 17%	\$ per share 45 45½ 17 17	\$ per share 45 45 *17 .17¼	\$ per share 45¼ 46 17 17	\$ per share 45 ³ / ₄ 45 ³ / ₄ *16 16 ⁷ / ₈	Shares 1,300 600
	5½ Dec 102 Nov 27 Dec	57½ Feb 15½ Jan 128 Jan 39¼ Jan	48½ Apr 21 5% Jan 2 100½ Feb 18 27% Jan 2	55 Feb 6 8% Mar 22 110 May 20 31½ Apr 3	Carolina Power & LightNo par	*51½ 53 7½ 7½ *108 110 *28½ 29½	$51\frac{1}{2}$ 53 7 $\frac{1}{4}$ 7 $\frac{3}{8}$ 108 $\frac{1}{2}$ 108 $\frac{1}{2}$ 29 29 $\frac{1}{2}$	*51½ 52¼ 7 7¼ *108 109½ 29¼ 29¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 3,500 90 1,300
	38 Dec 12½ May 35¾ May 6 Jan	50½ Feb 21½ Oct 45 Oct 7¾ Feb	32¼ Mar 4 14 Mar 16 35¼ Mar 30 6¼ Mar 1	41 ³ / ₄ Jan 12 19 ³ / ₄ May 21 43 ¹ / ₄ Jan 8 9 May 20	Carpenter Steel Co Carrier Corp common10 Conv preferred 4% series50 Carriers & General Corp1	*39 40 19 19¼ *39½ 40	*38½ 39% 18% 19 39% 39%	*28 ¹ / ₂ 39 ¹ / ₂ 18 ¹ / ₈ 19 ¹ / ₄ 39 39 ¹ / ₂	39 ¹ / ₂ 40 17 ¹ / ₂ 18 ¹ / ₂ *38 ⁵ / ₈ 39 ⁵ / ₈	$^{\circ}39\frac{1}{2}$ $40\frac{1}{2}$ $18\frac{1}{2}$ $18\frac{5}{8}$ $^{\circ}39$ $39\frac{1}{2}$	*39 40 ¹ /4 18 18 ¹ /4 *39 39 ⁵ /8	500 6,700 400
a de conte	29½ May 132 Dec 49¼ May 17¼ May	47 Dec 158½ Jan 64 Feb	35¾ Mar 9 130 Feb 5 53 Feb 26	52 ¹ / ₄ May 27 143 May 5 68 ¹ / ₂ May 15	Case (J I) Co. common25 7% preferred100 Caterpillar TractorNo par	493/4 50% *141 143 *66 661/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,900 23,700 60 2,600
	x97 Dec 130 Dec 19% May	28% Dec 108½ Jan 156 Apr 32% Feb	22 Feb 13 97 Feb 10 123 Feb 11 22 ³ / ₄ Feb 28	34 May 20 104 May 28 140 May 27 33 ¹ /4 May 21	Celanese Corp of Amer com_No par \$4.75 1st preferredNo par 7% 2nd preferred100 Celotex Corp commonNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	33 33% 103 103 139 139 32 33	33 ¹ / ₄ 33 ⁷ / ₈ *103 104 13 ¹ / ₂ 140 32 ¹ / ₄ 33	33 ¹ / ₂ 33 ³ / ₄ 104 104 *137 138 ¹ / ₂ 31 ³ / ₄ 32 ¹ / ₄	19,200 600 520
	1934 Dec x1778 Dec 758 May 758 Dec	21% Feb 22% Feb 14% Jan 10½ Jan	18½ May 3 17 Apr 16 6¾ Feb 28 7½ May 21	20 % Jan 5 18% Feb 7 9% May 27 8% Mar 3	5% preferred20 Central Aguirre Sugar CoNo par Central Foundry Co1 Central Hudson G & E CorpNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*19 ¹ / ₈ 19 ³ / ₈ 17 ¹ / ₂ 17 ⁵ / ₈ 8 ³ / ₄ 9 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 19 & 19\frac{1}{8} \\ 17\frac{1}{8} & 17\frac{1}{4} \\ 9\frac{1}{8} & 9\frac{1}{4} \end{array}$	9,300 700 3,100 6,300
	100¼ Dec 77½ Dec 4½ May 11% Dec	116 Feb 96½ Apr 12½ Jan 16¾ Oct	102 Jan 2 79 Feb 4 7½ Jan 6 11 Mar 11	107 Mar 31 83 May 27 3234 May 21	Central III Light 4½% pfd100 Central NY Pr Corp 3.40% pfd_100 tCentral RR of New Jersey100	*105 ¹ / ₄ 106 ³ / ₄ *81 ¹ / ₂ 82 ¹ / ₂ 30 ³ / ₄ 31 ¹ / ₂	$7\frac{3}{4}$ $7\frac{3}{4}$ $105\frac{1}{4}$ $105\frac{3}{4}$ $*81\frac{1}{2}$ $83\frac{1}{2}$ $29\frac{3}{4}$ $30\frac{1}{2}$	$7\frac{3}{4}$ $7\frac{3}{4}$ *105 $\frac{1}{2}$ 107 *82 84 29 29 $\frac{3}{4}$	75% 73% 105½ 107 *82 84 30 30	$\begin{array}{rrrr} 75 & 73 \\ *105 \frac{1}{2} & 107 \\ 83 & 83 \\ 303 & 32 \end{array}$	$\begin{array}{cccc} 75 & 73 \\ 106 \frac{1}{2} & 107 \\ *82 & 84 \\ 30 & 303 4 \end{array}$	5,700 100 100 5,900
	9¼ Dec 22½ Nov 11% May	14¾ Feb 35¼ Mar 21¼ Jan	8 1/8 Mar 19 22 5/8 Feb 19 13 1/8 Feb 10	10 ³ ⁄ ₄ Jan 5 28 ¹ ⁄ ₂ Apr 1 20 May 24	Central Violeta Sugar Co	14 ¹ / ₄ 14 ¹ / ₂ *9 ³ / ₄ 10 ¹ / ₄ 26 ⁷ / ₈ 27 19 ¹ / ₈ 19 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,800 200 6,200 40,100
	20½ May 19¼ May 100% Dec 10½ May	30 Oct 27 Feb 110 ³ / ₄ Jan 20 ¹ / ₈ Feb	24½ Feb 28 17% Feb 18 90 Feb 18 9¼ Mar 16	33 Jan 14 26 May 28 100 ³ / ₄ Jan 6	Chain Beit CoNo par Champion Paper & Fib.comNe par \$4.50 preferredNo par	*30 ³ / ₄ 31 ³ / ₄ 23 ⁷ / ₈ 23 ⁷ / ₈ *96 98 .	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*30 ³ 4 31 ³ 4 23 ⁷ 8 24 *96 100	30 ³ 4 30 ³ 4 23 ⁷ / ₈ 24 °98 100	*29 1/2 30 1/2 24 25 1/4 *99 100	*29 1/2 30 3/4 25 1/2 26 98 1/2 99 1/2	200 13,000 70
	23 Jan 40% Dec 81½ Dec	30½ Oct 54¾ Jan 102½ July	25¼ Mar 16 37¾ May 6 82% Apr 29	14½ Jan 5 30 May 8 45¼ Jan 9 90 Jan 29	Checker Cab Mfg1.25 Chesapeake Corp of Virginia5 Chesapeake & Ohio Ry common_25 3½% convertible preferred100	13 13 *29% 30 39% 39% *83½ 84½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1234 13 *2934 30 3938 3978 8414 8414	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,000 100 42,600 1,000
	3½ Apr 5¾ May 6½ May 4¼ May	7% Feb 12% Jan 12% Dec 8% Feb	4 Feb 11 7% Feb 11 9% Feb 11 6 Jan 24	6 % May 15 13 % May 14 14 % May 21 10 % May 17	Chic & East Ill RR Co com_No par Class A40 Chicago Corp (The)1 Chicago Great West RR Co com_50	$\begin{array}{cccc} 6 & 6\frac{1}{4} \\ 12\frac{1}{4} & 12\frac{1}{4} \\ 14\frac{1}{8} & 14\frac{1}{4} \\ 9\frac{3}{4} & 10 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 6 & 6\frac{1}{6} \\ 11\frac{3}{4} & 12\frac{1}{8} \\ 13\frac{3}{8} & 13\frac{7}{8} \\ 10 & 10\frac{1}{4} \end{array}$	$\begin{array}{cccc} 6 & 6\frac{1}{8} \\ 12 & 12\frac{1}{4} \\ 13\frac{3}{8} & 14 \\ 9\frac{3}{4} & 10\frac{1}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6 ³ / ₈ 6 ⁵ / ₈ 13 13 ¹ / ₈ 13 ⁵ / ₈ 13 ⁷ / ₈ 10 10	4,900 7,800 24,700 2,900
	8% May 4% May 2% Dec 6% May	15% Feb 10½ Jan 6% Feb 14% Feb	12 Jan 2 7½ Jan 2 4¼ Mar 16 7% Mar 16	17% May 18 13½ May 14 8% May 14 10% May 14	5% preferred50 Chit Ind & Louis Ry Co cl A25 Class BNo par Chie Milw St Paul & P vicNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 16\frac{7}{8} & 17\frac{1}{8} \\ 12\frac{3}{8} & 12\frac{1}{2} \\ *7\frac{1}{4} & 7\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 16\frac{7}{8} & 17\frac{1}{4} \\ 12\frac{7}{8} & 13\frac{3}{8} \\ 7\frac{1}{2} & 7\frac{3}{4} \end{array}$	6,200 6,700 5,100
	23 ³ ⁄ ₄ May 13 ¹ ⁄ ₂ Nov 33 ¹ ⁄ ₄ Nov 20 ¹ ⁄ ₂ Jan	38% Feb 27% Feb 53% Feb 34% Dec	30 Apr 15 1434 Mar 9 35 Feb 11 2834 Feb 11	36½ Mar 20 20¾ May 21 45¼ May 21 40 May 21	Series A preferred vtc100 Chicago & Northwest comNo par 5% preferred100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	95% 10 3234 335% 19 1934 441% 445%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	21,100 7,600 12,500 4,000
	51¼ May	56 July 15% Feb	49 ³ ⁄ ₄ Mar 20 25 ¹ ⁄ ₂ Feb 18 45 ⁵ ⁄ ₈ Jan 22	56 ³ / ₄ May 21 39 May 15 69 ³ / ₈ May 28	Chicago Pneumat Tool comNo par \$3 convertible preferenceNo par Chic Rock Is & Pac RR CoNo par Conv preferred series A100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	38 ¹ / ₂ 39 ¹ / ₄ *55 57 ¹ / ₂ 38 ¹ / ₈ 38 ¹ / ₂ *66 67 ¹ / ₂	$37\frac{1}{4}$ $37\frac{3}{4}$ *55 59 $37\frac{7}{8}$ $38\frac{1}{4}$ $67\frac{1}{2}$ $67\frac{1}{2}$	38 39 *55½ 56½ 37% 38½ 67% 68½	37 ³ / ₄ 38 ³ / ₈ 55 ¹ / ₂ 55 ¹ / ₂ 37 ¹ / ₂ 38 ¹ / ₂ 69 69	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,200 200 7,400 4,400
	15¼ Jan 4½ Nov 32 Dec	21 Feb 7½ Mar 42% Mar	11 Jan 5 14½ Feb 11 3¾ Apr 1 58½ May 14	x12 ¹ / ₂ May 18 19 ³ / ₄ May 27 4 ⁵ / ₈ Apr 2 63 ¹ / ₄ May 3	Chicago Yellow CabNo par Chickasha Cotton Oil10 Childs Co new com1 51/2 % preferred10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*12 12 $\frac{1}{2}$ 19 $\frac{1}{2}$ 19 $\frac{1}{2}$ 4 4 $\frac{1}{8}$ 59 $\frac{1}{2}$ 60		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 2,200 10,300 620
	56 % Sep 23 Nov 96 Dec	42 % Mar 66% Oct 29% Jan 111 Feb	31 Feb 18 52% Feb 11 23% Feb 4	41½ May 19 64¾ May 27 27¼ Apr 22	Chrysler Corp25 Chrysler Corp2.50 Cincinnati Gas & Elec com8.50	°40 41 60¾ 61 26 26⅛	$\begin{array}{cccc} 41 & 41 \\ 61 \frac{1}{8} & 61 \frac{5}{8} \\ 26 & 26 \frac{1}{4} \end{array}$	$\begin{array}{c} *40 & 41 \\ 61\frac{1}{4} & 62\frac{1}{4} \\ 26 & 26\frac{1}{2} \end{array}$	*40 1/2 41 62 63 1/2 26 1/2 26 5/8	$\begin{array}{rrrr} 40 & 40 \\ 63^{3}\!$	*39 40 63 1/2 64 1/2 26 1/4 26 7/8	50 51,900 6,300
· · · ·	21½ May 37½ May 27¼ May	28 Feb 48½ Jan 34¼ Nov	x94½ Mar 11 20% Mar 13 36½ Jan 26 28% Mar 9	101 ¼ May 26 27 May 17 46 % May 27 32 % May 21	Cincinnati Milling Machine Co10 C I T Financial CorpNo par City Ice & FuelNo par	$^{\circ}101$ 102 $^{\circ}26\frac{1}{2}$ 27 $44\frac{5}{8}$ 45 32 32		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} ^{\circ}101 & 102 \\ & 26\frac{1}{2} & 26\frac{3}{4} \\ & 45\frac{1}{4} & 46\frac{5}{8} \\ & 32 & 32\frac{1}{8} \end{array}$	*101 102 *26 ¹ / ₄ 27 45 ³ / ₈ 46 ¹ / ₄ *32 32 ¹ / ₄	100 1,100 8,100 700
	8 May 78 Dec 12% May 23 May	11% Feb 94 Mar 20% Feb 34½ Nov	.7½ Mar 9 78 Jan 6 15½ Jan 6 27¾ Mar 18	10 Jan 2 84½ Apr 20 21 May 24 36½ May 18	City Investing Co common5 5½% preferred100 City Stores5 Clark Equipment Co20	*91/4 93/8 *78 83 20 203/8 351/2 353/4	9 ¹ / ₄ 9 ¹ / ₂ *78 83 20 ³ / ₈ 21	*9 ¹ / ₄ 9 ³ / ₆ *78 83 20 ⁵ / ₈ 21 4 x35 ¹ / ₄ 35 ¹ / ₄ *169 190	91/2 91/2 *78 83 205/8 207/8 351/2 351/2	*91/4 91/2 *78 *83 201/8* 205/8 351 * 357/8	91/441 #91/2 *78 #83 201/4 -201/4 353/8 \$353/8	1,200 3,700 1,600
	85 Jun 34% Nov 107 Dec	95 Jan 4334 Jun 115½ Feb	80 Jan 29 34½ Feb 10 105½ Jan 6	85 Jan 24 40¼ May 26 111¼ May 27	C C C & St Louis Ry Co ¹⁰ com100 5% non-cum preferred100 Cleve Elec Illuminating comNo par \$4.50 preferredNo par	*169 190 *83 90 39% 40 110 110	*169 190 *82 85 39½ 40 *109¼ 110	³ 169, 190 85 85 39 ^{1/2} 40 109 ^{1/4} 110	*169 190 *85 90 40 40 ¹ / ₄ 109 ³ / ₄ 110 ¹ / ₄	*169* 190 *85 90 40 40 ¹ / ₄ 110 ¹ / ₂ 111 ¹ / ₄	*169 190 *85 90 39% 40¼	100 6,300
	27¼ Jun 106 Nov 71 Dec 42½ Dec	35% July 109 Mar 101 Jan 57 Feb	26% May 6 107 Jan 5 72 Jan 2 42½ Jan 14	34½ Apr 9 108¼ Feb 9 78½ May 20 47½ May 19	Clev Graph Bronze Co com1	31 31 ³ / ₈ *107 108 ¹ / ₂ *78 80 *46 48	30 ¹ / ₄ 31 ¹ / ₂ *107 108 ¹ / ₂ *78 80 *45 48	31 31 ¼ °107 108 ½ °78 80	31 ¹ / ₂ 32 ³ / ₈ 107 ¹ / ₂ 107 ¹ / ₂ *78 80	x31¼ 31¼ *106 107 *78 80	110 ¹ / ₂ 111 ¹ / ₄ 32 32 ¹ / ₂ 107 107 *78 80	400 2,700 30
	14½ Dec 32 May 34 Dec	24 % Feb 39 % Mar 48 ½ Mar	14 ½ Mar 15 23 ½ May 5 7 ½ Mar 9 30 ½ Mar 16	18% Mar 22 35¼ Jan 5 10% Jan 5 36% May 17	Climax MorbdenumNo par Clinton Industries Inc1 Clopay Corp1 Cluett Peabody & Co-comNo par	$ \begin{array}{r} 16^{3}\!$	$\begin{array}{cccc} 16\frac{5}{8} & 16\frac{7}{8} \\ 26\frac{1}{2} & 27\frac{1}{2} \\ 9\frac{1}{4} & 9\frac{5}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*45 48 165% 16% 261% 263 91% 91%	8,900 3,600 2,500
	140 Dec 89 Dec Range for		137 Feb 10 81% Mar 18	142½ Jan 16 92½ May 20		*140 142 *91½ 92¾	$\begin{array}{cccc} 36\% & 36\% \\ 139 & 140 \\ 92 & 92 \\ \end{array}$	36 ^{1/2} 36 ^{3/4} 140 140 92 92 LOW AND HIGH S	36 ¹ / ₈ 36 ¹ / ₂ 139 ¹ / ₂ 139 ¹ / ₂ 91 ¹ / ₂ 92	363/3 361/2 *1391/2 141 91 911/2	36 ¹ ⁄ ₄ 36 ¹ ⁄ ₂ *139 ¹ ⁄ ₂ 141 *91 92	3,300 120 1,200
	Year Lowest \$ per share 141 May	1947 Highest \$ per share 191 ¼ Nov	Range s Lowest \$ per share 153 Feb 11	ince Jan. 1 Highest \$ per share	NEW YORK STOCK EXCHANGE Par	Saturday May 22 \$ per share	Monday May 24 \$ per share	Tuesday May 25 \$ per share	Wednesday May 26 \$ per share	Thursday May 27 \$ per share	Friday May 28 \$ per share	Sales for the Week Shares
	x611/2 Jun	65½ Jan 1155 May 56 Jan	61½ Mar 25 37¾ Feb 11	183 Jan 2 63½ Feb 2 45¾ Jan 2	Coca-Cola Co (The) common_No par Class ANo par Coca-Cola Internat CorpNo par Colgate-Palmolive-Peet comNo par	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*169 169 ¹ / ₂ 63 63 *1150 43 ³ / ₄ 44 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 280 7,200
	23½ Dec 18 Aug 12 May	105½ July 46 Feb 22¾ Oct 18 Oct	88½ Feb 9 19¾ Mar 17 16 Feb 11 12¾ Feb 11	96 Apr 20 25 % May 18 26 % May 21 19 % May 25	\$3.50 preferredNo par Collins & AikmanNo par Colonial Mills Inc5 Colo Fuel & Iron Corp comNo par	*92 ¹ / ₄ 93 ³ / ₈ 24 ⁵ / ₈ 24 ⁷ / ₈ 26 ³ / ₈ 26 ³ / ₄ 18 ¹ / ₈ 19 ³ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		$^{\circ}92\frac{3}{4}$ 93 ^{1/2} 24 24 ^{1/8} 24 ^{3/4} 25 ^{3/8} 19 ^{1/8} 19 ^{1/2}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	70 2,200 6,600 88,900
	16½ May 8 May 9½ May 8 May	2014 Feb 1714 Feb 1714 Feb 1616 Feb	16 Feb 11 11 Feb 11 12½ Feb 13 11½ Apr 13	20 ½ May 22 17 ½ May 15 17 ½ May 15 16 ½ May 27	5% cum conv preferred20 Colorado & Southern Ry com100 4% non-cum 1st preferred100 4% non-cum 2nd preferred100	19 ¹ / ₂ 20 ¹ / ₂ 16 ¹ / ₄ 16 ¹ / ₄ 15 ¹ / ₄ 17 *16 16 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 19\frac{1}{2} & 20\\ 16 & 16\frac{1}{2}\\ 17 & 17 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 1,430 1,140
	2134 Dec 2134 Nov 10 Apr 1156 Dec	32% Jan 32% Jan 12% Oct 22% Feb	2234 Feb 20 2212 Feb 11 1014 Feb 13 10 Feb 11	32 1/8 May 15 31 3/8 May 12 14 May 15 13 1/4 May 21	Columbia Broad Sys Inc cl A2.50 Class B2.50 Columbia Gas System, IncNo par Columbia Fictures commonNo par	29 ¹ / ₂ 29 ³ / ₄ *28 ¹ / ₂ 29 13 ¹ / ₂ 13 ³ / ₄ 13 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 ³ / ₄ 29 28 ¹ / ₂ 28 ¹ / ₂ 13 ¹ / ₄ 13 ³ / ₈	$\begin{array}{cccc} 29 & 29 \frac{1}{8} \\ ^{\circ}27 \frac{3}{4} & 28 \frac{5}{8} \\ 13 \frac{1}{4} & 13 \frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	240 2,200 1,700 34,300
	63 Dec 30% May 36 Dec 36 May	86 Mar 3934 Aug 50 Feb 48½ Oct	62 ³ / ₄ Apr 30 28 ⁷ / ₈ Feb 27 35 ¹ / ₂ Feb 5 36 ³ / ₈ Jan 23	68 May 22 37 ¹ / ₄ Apr 16 43 ⁵ / ₈ May 22 49 ¹ / ₄ May 28	\$4.25 cum preferred w wNo par Columbian Carbon CoNo par Columbus & Southern Ohio Elec_10 Commercial Credit common10	63 68 35 ¹ ⁄ ₄ 35 ¹ ⁄ ₂ *43 43 ¹ ⁄ ₂	*66 70 35 ¹ ⁄ ₄ 35 ¹ ⁄ ₂ 43 ¹ ⁄ ₂ 43 ¹ ⁄ ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}1134$ 1214 $^{\circ}69$ 73 3514 3514 43 4338	3,100 100 2,700 1,300
4 3	87 Dec 20½ May 2¼ May 94 Dec	115½ Feb 26¾ July 4 Jan 123¾ Jan	90 Jan 2 20 Feb 13 2 ¹ / ₄ Feb 10 96 ³ / ₄ Jan 2	99½ May 7 29¾ May 26 3¾ May 15 106 Apr 27	\$3.60 preferred100 Commercial SolventsNo par Commonw'th & South comNo par	47% 47% *96 97 27 27% 3% 3¼	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48 ³ / ₄ 49 ¹ / ₄ 97 97 27 ¹ / ₂ 28 ¹ / ₈ 3 ¹ / ₈ 3 ¹ / ₈	6,700 860 32,200 101,900
	25½ Nov 8½ May 23½ May 30 Apr	33% Jan 14% Jan 33¼ Nov 35½ Feb	25 ³ / ₄ Feb 14 8 ¹ / ₂ Feb 11 28 ³ / ₄ Feb 10 29 Mar 17	29% May 14 11% May 20 34% May 19	Commonwealth Edison Co25 Conde Nast Publishing IncNo par Congoleum-Nairn IncNo par	102 103 $27\frac{5}{8}$ 28 ¹ / ₈ $11\frac{1}{2}$ 11 ¹ / ₂ $34\frac{3}{4}$ $34\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 101 & 101\frac{1}{2} \\ 27\frac{5}{8} & 27\frac{7}{8} \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 34\frac{5}{8} & 34\frac{3}{4} \end{array}$	$\begin{array}{c} 1,900 \\ 15,400 \\ 2,000 \\ 3,300 \end{array}$
	4% May 21 Nov	7 Feb 29½ Feb 108¼ Mar	4½ Feb 11 21 Mar 5 19/64 May 19	32 May 21 6½ May 21 24½ May 17 11 May 20	Consolidated CigarNe par Consolidated Coppermines Corp5 Consol Edison of N Y comNo par Common rights	$31\frac{1}{2}$ $32\frac{1}{4}$ $6\frac{1}{4}$ $6\frac{3}{8}$ $23\frac{7}{8}$ $24\frac{1}{8}$ $\frac{1}{16}$ $21/64$	$^{\circ}31$ 32 $^{6}\frac{1}{8}$ $^{6}\frac{3}{8}$ $^{2}3^{3}\frac{4}{24}$ $^{19}/64$ $^{5}\frac{16}{16}$ $^{10}5\frac{1}{4}$ $^{10}5\frac{3}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}31\frac{1}{2}$ 32 6 6 ¹ /4 23 ¹ /2 23 ⁷ /8 19/64 21/64	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		100 15,509 23,200 566,800
1	11% May 10% Dec 40% May	20½ Feb 15½ Feb 54½ Jan	103 % Feb 10 11 % Mar 16 9 Apr 30 43 % Mar 18	105 ⁵ / ₈ Apr 6 17 ¹ / ₂ Apr 30 11 Jan 2 51 Jan 2	Consolidated Grocers Corp1.33 ¹ / ₅ Consolidated Laundries Corp5	$105\frac{1}{4}$ $105\frac{1}{2}$ $15\frac{1}{2}$ $16\frac{3}{8}$ $9\frac{7}{8}$ $9\frac{7}{8}$	$\begin{array}{cccc} 16\frac{3}{4} & 17\frac{1}{8} \\ 10\frac{1}{8} & 10\frac{1}{4} \end{array}$	$ \begin{array}{r} 19/64 & {}^{5}_{6} \\ 105 \frac{1}{4} & 105 \frac{1}{4} \\ 17 & 17 \frac{1}{8} \\ 10 \frac{1}{8} & 10 \frac{3}{8} \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 4,700 1,700
-	17 May 121/8 May 101/2 July	30 Jan 1936 Feb 1778 Mar	19 1/8 Feb 11 11 Feb 24 12 1/8 Mar 31 10 1/4 May 26	27 ³ / ₄ May 20 15 ¹ / ₄ May 12 14 ⁵ / ₈ May 15	Consolidated Natural Gas15 Consol RR of Cuba 6% pfd100 Consolidated Retail Stores Inc1 Consolidated Textile Co Inc10c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7,500 9,800 1,400 5,100
	30 Dec 99½ Dec 32¼ May	383% Feb 114½ Feb	1 1/8 May 25 32 1/4 Feb 27 100 1/2 Apr 30	163 Mar 20 2 May 27 35 ¼ Jan 16 106 ½ May 25	Consolidated Vultee Aircraft1 Rights Consumers Power Co comNo par \$4.50 preferredNo par	13 1/8 13 1/2 34 5/8 34 5/8 2 103 1/8 103 7/8	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	-11^{3}_{8} 12^{3}_{8} 1^{1}_{8} 1^{1}_{2} 3^{4}_{14} 34^{1}_{4} 104^{1}_{2} 106^{1}_{2}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 10\frac{3}{4} & 11\frac{1}{8} \\ 1\frac{3}{4} & 2 \\ 34\frac{1}{8} & 34\frac{1}{4} \\ 103\frac{3}{5} & 105 \end{array}$	$\begin{array}{cccc} 10\frac{5}{6} & 11\frac{1}{6} \\ 1\frac{1}{2} & 2 \\ 34 & 34 \\ 104\frac{5}{6} & 105 \end{array}$	78,200 146,600 3,100 580
	94¼ Dec 11% Dec 94 Dec	48 Feb 104½ July 20% Feb 106½ Apr	35½ Feb 11 94¼ Feb 10 10¾ Mar 17 84½ Mar 23	42½ Jan 5 99½ May 25 15½ May 24 90 Jan 14	Container Corp of America com_20 4% cumulative preferred100 Continental Baking Co com_No par \$5.50 preferredNo par	3738 3734 *98 9912 1438 1438 *88 90	371/2 377/8 *98 991/2 141/2 151/8 *88 95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36 ¹ / ₂ 39 97 97 14 ¹ / ₂ 14 ¹ / ₂ *85 93	$ 38\frac{1}{2} 38\frac{3}{4} $ $ 97\frac{1}{4} 99 $ $ 14\frac{1}{2} 14\frac{5}{8} $ $ *86\frac{1}{2} 93 $	6.800 100 8,300
100 C	30% Dec 95 Dec 9 May 44 May	445% Feb 1103/4 July 131/4 Feb 551/2 Dec	30 ³ / ₄ Feb 5 93 Mar 3 10 Feb 10 48 ¹ / ₂ Mar 17	40 May 15 98 Jan 7 13½ May 21 63 May 28	Continental Can Inc common20 \$3.75 preferredNo par Continental Diamond Fibre5 Continental Insurance10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ 38 38''_4 $ $ *96 97 $ $ 12''_8 12''_2 $	37 1/2 38 1/2 *96 1/8 97 x12 1/4 12 3/8 60 1/8 60 1/2	38 39 *96 ¹ / ₃ 97 13 ¹ / ₄ 12 ¹ / ₂	38% 38% *96% 97 11% 11%	100 9,000 100 2,500
L. L	6% May 35 Apr 14% May 12% Apr	125% Feb 55% Dec 19 Feb 27½ Oct	6 Feb 27 46¾ Feb 11 14 Mar 16 19½ Mar 9	93% May 18 64½ May 28 19% Apr 16 30% May 21	Continental Matrix 10 Continental Motors1 Continental Steel Corp14 Cooper-Bessemer_Corp com_No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 ⁷ / ₈ 9 62 ³ / ₄ 63 ⁵ / ₈ 18 ¹ / ₈ 18 ³ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60% 63 8% 8% 63 64% 17% 18	5,800 37,300 15,200 3,100
N.	43 May For footn	55 Dec otes see page	x49¾ Mar 17	53 Jan 6	\$3 prior preferredNo par	3034 3034 *52 53½	30 - 30 ³ / ₄ - 3	29% 30¼ 52¼ 52¼	29 ³ / ₄ 30 ¹ / ₄ *52 ¹ / ₄ 53 ¹ / ₂	30 30 ⁵ % *52 ¹ ⁄4 53	30% 30% *52¼ 53	3,800

gitized for FRASER

 $\mathfrak{c}_{U}^{\prime_{1}}$

16 (2372)

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

	ange a star sama sama	the first of an experimental strange in the star	ana tangan kang dari sa sa sa sa Mana tangan kang dari sa sa sa sa sa	NEW YORK		i in estat e en regel de la construction Alimente ferrales de la construction	NY TANG ST	n na na salana na Salahan		wonday, wa	.9.01,191
Lowest 8 per share 12 ½ Jun 44 Dec	r Provious r 1947. Highest \$ per share 17% Oct 85 Feb	Lowest \$ per share 13 Feb 11 42½ Mar 24	Highest <i>\$ per share</i> 17% Maÿ 21 48 May 20	EXCHANGE Par Copperweld Steel Co common 5 Convertible pref 5% series 66	Saturday May 22 S per share 1736 171/2 - *47 48	Monday May 24 \$ per share 17 ¹ /4 17 ¹ /2 *47 4778	LOW AND HIGH Tuesday May 25 \$ per share 16% 17% 47 471%	SALE PRICES Wednesday May 26 <i>8 per share</i> 16 ½ 17 % *46 ½ 47	Thursday May 27	Friday May.28 \$ per share . .1636 1634 *4636 47	the Week Shares
12% May 51% Dec 18% Dec 88% Dec 61% Sep 170 Dec	20% Feb 61 Jan 32% Feb 105% Feb 105% Jun 75% Jan 195 Aug	10¼ Feb 11 50 Feb 13 18¼ Feb 5 92 Feb 9 92 Jan 12 59 Apr 30 169 Feb 6	15 ¹ / ₄ May 27 55 ¹ / ₂ May 18 22 ³ / ₄ May 27 94 Mar 1 97 Mar 9 66 ³ / ₄ Mar 24 177 Mar 19	Cornell Dubilier Electric Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,1C0 550 5,400 20 9,100 170
4% Dec 2% Dec 26% May 97 Dec 11% Dec 22% Dec	8¼ Jan 4% Jan 40½ Feb 107: Mar 16 Oct 30 Jan	4 Mar 16 2½ Mar 17 29 Feb 13 95 Feb 11 9¼ May 13 x21 Mar 18 17% Feb 11	51/4 Jan 2 33/6 Feb 2 387/6 May 15 98 May 15 13 Jan 15 243/6 May 28 261/6 May 27	7% preferred 100 Cety Inc 1 Coty International Corp 1 Trane Co common 28 3%% preferred 100 Cream of Wheat Corp (The) 1 Crown Cork & Seal new com 2.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45% 47% 3 3½ 37½ 38% *97½ 97% 10% 11 23½ 23% 25½ 25%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} & 4\frac{3}{4} & 4\frac{7}{8} \\ & 3 & 3\frac{7}{8} \\ 37\frac{3}{4} & 38\frac{3}{8} \\ *97 & 97\frac{1}{2} \\ 11\frac{1}{4} & 11\frac{3}{4} \\ 23\frac{3}{4} & 23\frac{3}{4} \\ 25\frac{1}{2} & 26\frac{1}{6} \end{array}$	$\begin{array}{rrrrr} 434 & 434 \\ 3 & 3 \\ 3814 & 3856 \\ 9634 & 9634 \\ 11 & 1112 \\ 2416 & 2436 \\ 2512 & 2534 \end{array}$	6,700 4,300 9,000 100 6,600 900 9,300
41 Dec 25 Apr 98 Dec 105½ May 22½ May 66 Dec	52% Mar 34% Oct 108% Feb 130% Oct 37% Feb 96 Jan	42 Jan 2 26 ³ / ₄ Mar 16 91 ¹ / ₂ Feb 24 102 ¹ / ₂ Feb 18 22 Feb 10 66 ¹ / ₂ Mar 17	46 ¹ / ₂ Mar 6 34 ¹ / ₂ May 15 102 ³ / ₄ May 10 128 ¹ / ₂ May 27 27 ¹ / ₂ May 21 74 ³ / ₄ May 21	\$2 preferred No par Crown Zellerbach Corp com \$6 \$4.20 preferred No par \$4 2nd preferred No par \$4 2nd preferred No par Cruchle Steel of Amer com No par \$% conv preferred 100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{ccccccc} 42\% & 44 \\ 33\% & 33\% \\ 99\% & 100 \\ 126\% & 126\% \\ 26\% & 26\% \\ 73\% & 73\% \end{array}$	400 4,300 570 740 5,000 700
22 May 13% May 165 Jan 12% Dec 82% Dec x16 Dec 24% Oct	3434 Oct 2116 Jan 165 Jan 1734 Sep 101 Mar 1978 Feb 2712 Nov	26% Mar 2 12% Feb 11 155 Apr 21 10% Mar, 9 81% Jan 13 15% Feb 13 18% Feb 27	34 Jan 17 16 ¹ / ₂ May 21 160 - Feb 5 13 ³ / ₄ May 21 87 ³ / ₄ May 6 17 ³ / ₄ May 18 24 ¹ / ₂ Jan 13	Cubas RR 6% non-cum pfd100 Cuban-American Sugar common_10 7% preferred 100 Cudahy Packing Co common_16 4½% preferred 100 Cuneo Press Inc 56 Cunningham Drug Stores Inc 56	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*31 32 15 ¹ / ₂ 15 ³ / ₄ *161 177 13 ¹ / ₈ 13 ¹ / ₂ *84 ¹ / ₄ 85 17 ¹ / ₈ 17 ¹ / ₄ *19 ³ / ₄ 20 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$30\frac{1}{6}$ $31\frac{1}{4}$ 14 $14\frac{1}{2}$ 161 $17713 13\frac{1}{4}84\frac{1}{2} 8516\frac{3}{4} 16\frac{3}{4}20\frac{1}{2} 20\frac{5}{8}$	160 4,100 5,700 200 2,800 500
6% May 113% Jan 66 Jun 4% May 12% May 129 Peb 18% May	12¼ Feb 147 Dec 70 Mar 6¾ Feb 21½ Dec 132 Apr 30½ Feb	7 Feb 11 122% Feb 17 48 Mar 11 4% Feb 11 18% Feb 13 133 Jan 27 21% Mar 16	11% May 15 146 May 7 61 May 14 8% Apr 16 25 Apr 19 134 May 18 x31% May 26	Curtis Pub Co (The) comNo par \$7 preferredNo par Prior preferredNo par. Curtiss-Wright common1 Class A1 Cushman's Sons Ine '1% pfd100 Cutier-Hammer IncNo par	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,900 280 1,200 121,700 9,800 5,100
19% Aug 90% Nov 14% May	26 ³ /4 Sep 97 Sep 23 ³ /8 Oct	20 Mar 16 87½ Mar 4 13½ Mar 9 15 Feb 25	29% May 28 94 May 26 20% Jan 2 17% Jan 6	Dans Corp common1 Cum pfd 3%% series A100 Davega Stores Corp common20 5% preferred20	28 28 ¹ / ₂ *93 ¹ / ₈ 94 ¹ / ₂ *17 ¹ / ₄ 18 *17 ¹ / ₂ 17 ³ / ₄	28 ¹ / ₂ 28 ⁷ / ₈ *93 ¹ / ₈ 94 ³ / ₄ *17 ¹ / ₂ 18 *17 ¹ / ₄ 17 ¹ / ₂	28 1/4 28 7/4 *93 1/4 93 7/8 18 18 17 1/2 17 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 ¹ ⁄ ₄ 297⁄8 *93 94 ¹ ⁄ ₂ *17 ¹ ⁄ ₂ 18 ¹ ⁄ ₈ *16 ⁵ ⁄ ₆ 17 ³ ⁄ ₈	10,000 160 400 100
16¼ Jan 24 Dec 82¾ Dec 84 Dec 12¾ Sep 11 Sep 33 Aug	2434 Oct 3514 Jan 10134 July 10142 July 2342 Feb 2034 Feb 4574 Oct	18% Feb 14 24% Feb 25 84, Jan 2 85 Jan 5 12% Mar 9 9% May 5 30 Feb 20	26 ³ / ₄ May 26 31 Apr 23 92 Apr 27 92 May 12 15 ⁵ / ₈ Jan 5 13 ³ / ₄ Jan 9 41 ⁵ / ₈ Apr 29	Davison Chemical Corp (The) 1 Dayton Pwr. & Light common 7 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Dayton Rubber Co.500 Decca Records Inc.500 Deep Rock Oil Corp 1	25% 25% 29% 30 *90 91 90½ 90½ 15 15¼ 12½ 15¼ 39½ 39½	251/2 251/2 30% 301/2 91 91 *901/2 92 147% 15 121/4 12% 38% 39%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 26\% \\ 26\% \\ 29\% \\ 30 \\ *91 \\ 92\% \\ *91 \\ 92\% \\ 14\% \\ 12 \\ 12\% \\ 37\% \\ 38\% \\ 21\% \\ 38\% \\ 21\% \\ 38\% \\ 21\% \\ 38\% \\ 21\% \\ 37\% \\ 38\% \\ 21\% \\ 38\% \\ 21\% \\ 37\% \\ 38\% \\ 21\% \\ 3$	26 1/8 26 5/8 29 5/8 29 5/8 *91 92 1/2 *91 92 14 1/2 14 3/4 17 1/2 12 38 38	7,200 2,500 160 1,700 12,600 1,900
31 May 294 Dec 32% May 5% May 6% May 25% May	46% Oct 38¼ Feb 45¼ Mar 10% Feb 19% Dec 44¼ Dec	35 ½ Mar 16 29 ¼ Feb 5 38 ¼ Jan 20 7% Feb 11 14 ¾ Feb 11 32 ¼ Mar 16	46 1/8 Jan 2 34 5/8 May 24 48 1/2 May 14 11 5/8 May 15 31 May 24 50 5/8 May 24	Deere & Co commonNo par 7% preferred20 Delaware & Hudson100 Delaware Lack & Western50 Denver & Rio Grande West RR Escrow cifs for pid100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44 1/8 44 1/4 34 1/8 34 1/4 46 1/2 47 10 5/8 10 7/8 30 1/2 31 49 50 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43% 44 *33½ 34½ 44¼ 45 10¼ 10½ 28¾ 29½ 48¼ 48¾	20,90) 600 3,500 11,200 14,400
20% Dec 59 Aug 10% May 17% Jan 16 Oct 20% May	27½ Mar 62½ Oct 13% July 26¾ Oct 22 Jan 31% Feb	20 Apr 9 58 Jan 6 10% Feb 11 22% Mar 18 12% Mar 30 22% Feb 21	21 ³ / ₄ May 17 60 ¹ / ₂ Jan 9 13 ⁷ / ₈ May 24 25 ⁷ / ₈ May 25 16 ⁵ / ₈ Jan 10 28 ¹ / ₄ May 18	Detroit Edison20 Detroit Hillsdale & S W RR Oo100 Detroit-Michigan Stove Co1 Detroit Steel Corp1 De Vilbiss Co5 Devoe & Raynolds class A12.50	21% 21½ *60½ 64 13½ 13% *25¼ 26 15½ 15½ *27½ 28-	*60 ¹ / ₂ 64 13 ¹ / ₂ 13 ¹ / ₈ *25 ⁵ / ₈ 26 *15 ¹ / ₄ 15 ¹ / ₂ 27 ⁵ / ₈ 28	$\begin{array}{c} 11/4 & 10/8 \\ 213/8 & 211/2 \\ \hline & 601/2 & 64 \\ 133/2 & 133/4 \\ 25 & 257/8 \\ \hline & 151/4 & 153/8 \\ 271/8 & 271/2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20% + 10%	7,800 8,000 9,600 900 800 2,400
35% Apr 42% Nov 17% Dec 11% May 15% Dec 25 May 49 May	47 Jan 50 Jan 24% Feb 18¼ Jan 19½ Oct 40½ Sep 55% Oct	35% Mar 12 38 Feb 13 16 Feb 11 13 Mar 17 14% Mar 12 29½ Feb 16 47½ Mar 5	45 1/4 Apr 29 44 Jan 15 19 3/4 May 26 x19 3/4 May 21 17 3/6 May 21 39 3/6 May 20 56 Apr 21	Diamond Match commonNo par	$(43)'_{2}$ $(43)'_{2}$ $(42)'_{4}$ $(42)'_{4}$ $(7^{2}18)'_{8}$ $19)'_{8}$ $(19)'_{8}$ $(19)'_{8}$ $19)'_{2}$ $(17)'_{8}$ $17)'_{8}$ $(37)'_{4}$ $(37)'_{4}$ *51 52	431/2 433/4 *421/4 43		$\begin{array}{c} 43\frac{1}{4} & 43\frac{1}{5}\frac{1}{6}\\ ^{\circ}42\frac{1}{4} & 43\\ 18\frac{3}{4} & 19\frac{3}{4}\\ 18\frac{3}{4} & 19\\ 16\frac{3}{4} & 17\\ 39 & 39\frac{3}{8}\\ 50\frac{1}{4} & 50\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 43142344\\ 42346\\ 19441944\\ 18466\\ 1717\\ 3942\\ 3942\\ 5134\\ 5134\\ 15134\\ \end{array}$	2,400 2,000 600 1,800 24,400 1,700 2,400 370
19% Dec 28% May 16% May 36% Sep 98% Dec 91% Dec	34 Feb 39½ Oct 21½ Jun 76 Jan 42% July 114½ Feb 104¼ Oct	17 May 11 29 Feb 13 15¾ Jan 23 47½ Jan 2 32‰ Feb 20 97 Feb 6 90 Feb 13	23 Jan 5 38 ¹ / ₄ May 27 19 Feb 24 67% Apr 15 45% May 28 103 ¹ / ₄ Apr 26 102 ¹ / ₂ May 11		19 19 35 ³ / ₄ 36 18 18 61 61 ³ / ₄ 44 44 ³ / ₈ *101 103 ¹ / ₂ 102 ³ / ₈ 102 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 18\frac{1}{2} & 18\frac{1}{2} \\ 35\frac{1}{4} & 35\frac{3}{4} \\ 17\frac{3}{6} & 17\frac{3}{4} \\ 60 & 60\frac{1}{2} \\ 43\frac{3}{8} & 44\frac{1}{2} \\ *100\frac{7}{4} & 101\frac{1}{2} \\ 101\frac{3}{4} & 102 \end{array}$	$\begin{array}{c} 18 \frac{14}{4} \\ 18 \frac{3}{6} \\ 35 \frac{3}{4} \\ 37 \frac{1}{2} \\ 17 \frac{1}{4} \\ 17 \frac{1}{2} \\ 60 \frac{1}{4} \\ 17 \frac{1}{2} \\ 44 \\ 44 \frac{14}{5} \\ 101 \frac{1}{2} \\ 101 \frac{1}{2} \\ 101 \frac{3}{4} \end{array}$	$\begin{array}{c} 18\frac{1}{4} & 18\frac{1}{4} \\ 37\frac{1}{2} & 38\frac{1}{4} \\ 17\frac{1}{4} & 17\frac{3}{8} \\ 60 & 61 \\ 44\frac{1}{2} & 45 \\ *101\frac{3}{4} & 103\frac{1}{2} \\ 1015\frac{1}{8} & 102 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 9,700 8,200 4,400 11,800 600 2,200
14 May 80 Dec 10½ May 14% Nov 173 May 115% Dec 92% Dec	23 Dec 98¼ Feb 19 Feb 17% Nov 197 July 129¼ Aug 107¼ Sep	21 Jan 6 83 Jan 2 12½ Feb 11 12½ Mar 11 164 Mar 18 113% Jan 28 94 Feb 11	30 ¹ / ₄ May 26 94 ¹ / ₂ May 20 20 May 15 18 May 20 187 ¹ / ₂ Jan 2 120 Jan 6 98 May 28	Dresser Industries common50e 3% & conv preferred100 Dunhill International1 Duplan CorpNo par Du Pont de Nem (E 1) & Ce com30 Preferred \$3.50 seriesNe par Preferred \$3.50 seriesNe par	2934 30 1/8 931/2 95 191/4 191/4 18 18 1821/2 1823/4 1193/4 1193/4 96 96	29 ¹ / ₄ 30 *93 ¹ / ₂ 95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,700 -100 700 1,200 7,700 -1,600 1,100
	115½ Jun 19% Mar r Previous r 1947 Highest	11234 Apr 7 13 Mar 15 Range a Lowest	115 Jan 13 15% Jan 2 since Jan. 1 Highest		*114 114½ *13¾ 14 Saturday May 22	114½ 114½ *13¾ 14 Monday May 24	114 114 ^{1/2} 13 ³ ⁄ ₄ 13 ³ ⁄ ₄ LOW AND HIGH Tuesday May 25	*114 114½ 14 14	*114 1141/2 *141/4 141/2 Thursday May 27	*114 114½ *14 14½ Friday May 28	140 300 Sales for the Week
8 per share 19% Jan 16 Noy	\$ per share 25¾ Aug 24¼ Apr	\$ per share	8 per share 255% May 27	Par E Bagle-Picher Co10	8 per share 24% 24%	8 per share	\$ per share 24% 24%	\$ per share	8 per share 25 25 ⁵ / ₈	8 per sha.	Shar es 5,100
14¼ Dec 42¼ May 163 Dec 42¾ May 18% Dec 88 Dec	51 Jan 48% July 198½ Oct 57¾ Dec 25½ Feb 109 Feb	16 % f'eb 11 16 % Mar 16 38 % Feb 10 162 ½ Jan 12 47 ¼ Feb 28 17 ¼ Feb 13 82 Mar 8	20% May 18 224 Jap 8 46% May 15 1744 Apr 6 61/2 May 27 19% May 17 91% Jan 19	Eastern Airlines Inc. 1 Eastern Stainless Steel Corp. 5 Eastern Kodak Co common 16 6% cumulative preferred 100 Eaton Manufacturing Co. 6 Zdison Bros Stores Ins common 1 4% % preferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 195'_8 & 201'_4 \\ *201'_4 & 203'_8 \\ 441'_8 & 441'_2 \\ *166 & 169 \\ 601'_8 & 61 \\ x193'_8 & 193'_8 \\ *90 & 921'_2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,800 2.400 11,200 100 3,100 1,000
15% Aug 104 Dec 4% May 50% May 10% May 33% May 2 Sep	27½ Feb 111½ Feb 6% Feb 65% Feb 16% Feb 39½ Jan 3% Jan	13 Mar 16 102 Feb 24 5 % Jan 5 43 Feb 20 11 Feb 13 32% Feb 19 15% Feb 11	16½ Jan 2 106 Jan 12 8 May 21 55% May 28 16¼ Mar 24 37¼ Apr 30 2% May 24	Ekco Products Co common 4'5' & preferred lectric Auto-Lite (The) Electric Boat common Convertible preferredNepar Elec & Mus Ind Amer shares	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} 16 & 16\% \\ *101 & 102\frac{1}{2} \\ *7\frac{1}{4} & 7\frac{1}{2} \\ 54\frac{3}{4} & 54\% \\ 15 & 15 \\ 36\% & 36\% \\ 2\% & 2\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,100 10 2,300 7,500 8,100 200 156,300
11¼ May 145 Deo 135½ Deo 47 Jan 15½ Deo	1934 Feb 171 July 1561% Feb 57% Oct 24% Mar	13% Feb 11 139 Feb 10 123½ Feb 11 49¼ Feb 10 14½ Feb 19	22 May 27 158 Apr 28 14378 Apr 28 5674 Jan 9 17 Jan 6	\$7 preferredNo par	20% 21% *153½ 155 *139 141 *54½ 54¾	21 2158 155 155 139 139 54 ¹ / ₄ 54 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 1/8 21 1/2 154 154 *138 139 1/2 54 3/4 54 3/4	21 ¹ / ₄ 22 154 ³ / ₄ 154 ³ / ₄ *138 139 ¹ / ₂ 55 55	213% 2134 154½ 155 138 139 *55 5534	30,700 800 400 1,000
46% May 9% May 11% Dec 27% May 102 May	5934 Oct 17 Dec 1912 Jan 38 Apr 107 Mar	55¼ Feb 13 12½ Feb 11 9¾ Mar 18 12½ Jan 2 29% Feb 16 97 Feb 27	72 May 27 177% May 15 13 ³ % May 14 15 ³ % May 19 34 Jan 8 103 May 25	Emerson Radio & Phonograph new 5 Emerson Radio & Phonograph new 5 Empire District Electric Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 1,700 4,600 3,600 1,200 700 130
31/2 Dec 81/2 Dec 47/2 May 63 Nov 71/2 May 17/4 Dec 10/4 Nov	4% Dec 12½ Feb 67 Feb 85 Mar 13% Feb 24½ Feb 25% Jan	41% Jan 5 91% Feb 11 501% Feb 11 641% Mar 13 61% Apr 14 X14 Mar 17 73% Mar 17	5 ¹ / ₄ May 28 15 ¹ / ₄ May 15 61 ³ / ₄ May 14 68 ¹ / ₂ Apr 14 9 Jan 14 20 ¹ / ₂ May 17 11 ⁵ / ₈ Jan 5	4% preferred 100 Equitable Office Bidg 1 Eric RR common Ne par 5% preferred series A 100 Eric RP titsburgh RR Co 50 Eureka Williams Corp 50 Evans Products Co 50 Eversharp Inc 1	47% 47% 147% 15 60 60 *67 72 77% 81/4 *18 181%	4% 5 15 15¼ 60 60 *67 72 8¼ 8% 18% 18%	$\begin{array}{cccccc} 4\frac{7}{8} & 5\\ 14\frac{5}{8} & 15\frac{7}{9}\\ 59\frac{3}{4} & 60\frac{1}{4}\\ *67 & 72\\ 8 & 8\frac{1}{4}\\ 18 & 18\frac{1}{4}\end{array}$	47% 5 147% 151% 593% 60 *67 72 63% 8 18 18%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	27,700 34,000 1,400 9.200 2,300
32½ May x6½ Dec	50% Oct 13½ Aug 60 Jan	38 Feb 10 6 Jan 23 40% Mar 9	49 % May 3 7 % Mar 30	Ex-Cell-O Corp3 Exchange Buffet Corp3.80 F Fairbanks Morse & CoNe per	$ \begin{array}{r} 10\frac{1}{8} 10\frac{3}{8} \\ ^{*}46\frac{1}{2} 47\frac{3}{4} \\ 6\frac{3}{4} 6\frac{3}{8} \\ 52\frac{1}{4} 52\frac{1}{4} \end{array} $	101/2 103/4 *47 471/2 67/8 67/8	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 10\frac{1}{2} & 11 \\ 47\frac{1}{2} & 47\frac{1}{2} \\ ^{\circ}6\frac{3}{4} & 7 \\ 54 & 54\frac{1}{4} \end{array} $	$\begin{array}{cccc} 46\frac{3}{4} & 47\frac{1}{2} \\ *6\frac{3}{4} & 6\frac{7}{8} \\ 54 & 54 \end{array}$	7,600 600 800
25½ Jan 4% May 11½ Dec For footno	3134 Feb 935 Feb 1434 Dec otes see page 24	26 ³ / ₄ Mar 17 20 Apr 14 5 ¹ / ₄ Mar 4 11 Feb 20	31¼ Jan 5 24 Apr 23 9½ May 15 14¼ Apr 27	Fajardo Sugar Co of Porto Rice_20 Falstaff Brewing Corp_1 Farnsworth Televis & Rad Corp_1 Fedders-Quigan Corp_1	3274 3274 281/2 281/2 221/2 221/2 87/8 9 131/8 131/4	28 28 21½ 22½ 8½ 9	27 ¹ / ₄ 27 ¹ / ₄ 21 21 8 ⁵ / ₈ 8 ⁷ / ₈ 3 ¹ / ₁ 13 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 1,500 1,500 11,500 7,000

pitized for FRASER p://fraser.stlouisfed.org/

Volume 167 Number 4703 THE COMMERCIAL & FINANCIAL CHRONICLE

(2373) 17

	NEW YORK	STOCK	RECOR	RD .			
Eange for Previous Xear 1947 Bange since Jan. 1 Lowest Highest Lowest Highest	STOCKS NEW YOEK STOCK Exchange	Saturday May 22	Monday May 24	OW AND HIGH Tuesday May 25	SALE PRICES Wednesday May 26	Thursday May 27	Friday Sales for May 28 the Week
\$ per share \$ per share \$ per share \$ per share	Par Pederal Mining & Smelting Co3 Pederal Motor Truck	8 per share 41¼ 41¼ 20¼ 20¼ *11½ 11¾ 30½ 30½ *97½ 99	<pre>\$ per share 41¼ 41½ 20¼ 20¼ 20¼ 11½ 11½ 130¾ 30⅓ *97¼ 98</pre>	\$ per share 411/4 42 20 20 115% 145% 30 305% 971/2 971/2	\$ per share 42 ¹ / ₂ 42 ¹ / ₂ 20 20 ¹ / ₄ 11 ¹ / ₂ 12 30 ¹ / ₂ 31 97 97	\$ per share *41 42 ½ x20 20 11 ½ 11 % 30 ¾ 31 ¼ *97 98	# per share Bhares *41 42 ½ 800. 19 ½ 19 ½ 1,400 11 ½ 11 ½ 1,400 31 31% 5,900 97 98 80
20 Dec 26% Feb 20 Feb 10 24 May 23 20¼ May 26¼ Jan 13¼ Mar 17 24% May 21 46¼ May 59¼ Feb 53½ Feb 28 68 May 28 42¼ Jun 61 Feb 53½ Feb 28 61 50½ May 28 42¼ Jun 61 Feb 43 Feb 15 50½ Mar 28 104 Sep 107½ Aug 104 Feb 14 106% May 28 51½ May 62½ Dec 49% Mar 16 58 Jan 2 14½ May 21¼ Jan 14½ Feb 20 May 7 14½	Feit & Tarrant Mfg CoS Ferro Enamel Corp1 Fidelity Phan Fire Ins N Y10 Pirestone Tire & Rubber com28 4% preferred100 First National StoresNo par Firth (The) Carpet CoNo par Firth (CoNo par)	23 ¹ / ₄ 23 ¹ / ₂ 24 ¹ / ₈ 24 ¹ / ₈ *65 ³ / ₄ 67 49 ¹ / ₄ 49 ¹ / ₄ *105 ¹ / ₂ 107 *55 56 ¹ / ₄ 20 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
24 May 39½ Oct 31½ Feb 11 41% May 20 99 Dec 110¼ Feb x98 Feb 26 x104 May 27 30 May 14½ Jan 30 Feb 26 x104 May 27 13 Dec 17% Jan 30 Feb 26 36½ May 21 18 May 24 Aug 14½ Jan 21¾ Jan 6 14½ Jan 23¼ Feb 21 4 Jan 6 14½ Jan 23¼ Feb 21 4 Jan 6	S4 preferred No par Florence Stove Co	41 41% *101 103 35 35½ 14% 14½ 16 16 28% 28¾	40% 41% 102 102 35% 36% 14% 14½ 16 16 28½ 28%	$\begin{array}{c} \mathbf{x395} & 4116 \\ \mathbf{*10212} & 105 \\ 36 & 3614 \\ 1414 & 1436 \\ 1414 & 1436 \\ 1614 & 1614 \\ 2712 & 2812 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
9 May 15% Feb 94% Mar 17 12% May 24 33 Feb 24 45% May 27 91 Dec 110 July 89 Feb 3 102 Apr 20 19% May 22% Dec 24% Feb 27 38% May 21 23% May 26% Jan 22 Mar 16 25% Jan 5 12% May 25% Jan 12% Feb 26 16% May 21 8% Apr 6 10 May 15 36% May 50% Feb 35% Feb 13 47 May 27	Food Fair Stores Inc1 Food Machinery Corp (new)10 34% cum conv pid	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
11½ Nov -22 Jan 10 Feb 18 12½ May.18 18% Dec 39 Jan 17% Mar 12 24% Jan 5 77 Dec 103% Mar 77% Mar 29 82 May 19	Freedert Grain & Malting Co Inc.1 Fruehauf Trailer Co common1 4% cum preferred100	*11¾ 12 22¾ 23 *81 82	12 12 ¹ / ₂ 225% 22 ³ / ₄ *80 ¹ / ₂ 82	12 12 22 ¹ / ₈ 22 ³ / ₄ *80 ¹ / ₂ 82	*12 12½ 23¾ 22⅔ *80½ 82	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*12 12½ 900 22½ 22% 4,200 *80½ 82 30
8% Dec 17% Feb 6% Mar 16 10% May 21 5% May 10% Oct 7% Feb 11 10% May 22 18% Jun 21 Jan 18% Mar 23 20 Jan 5 12% May 17% Feb 12% Feb 27 17 Apr 24 14% May 22% Dec 18 Feb 13 21% Jan 8	Gabriel Co (The) 1 Gair Co Inc (Robert) com 1 6% prefarred 20 Gamewell Co (The) No par Gardner-Denver Co No par	*10 10 ¹ / ₈ 9 ⁷ / ₈ 10 ¹ / ₄ *19 19 ¹ / ₂ *16 16 ³ / ₄ 21 ⁵ / ₈ 21 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
4% July 9% Feb 5½ Feb 11 9% May 20 26% Aug 43% Feb 30 Jan 5 45 May 20 14% May 23% Dec 18½ Feb 13 26% May 4 10% May 16 Oct 11% Feb 13 18% May 15 100 Nov 109 Jan 99% Mar 24 105 May 28 48 Apr 58% Oct 50½ Mar 11 63% May 15 x101 Dec 102 Dec 100% Jan 6 106 May 13	Gar Wood Industries Inc com1 4½% conv preferred	9¼ 9% 43 43 25 25% 18 18 *103½ 106 *59% 69¼	9 1/8 9 1/4 *42 43 25 25 18 18 1/8 *103 1/2 106 x59 1/4 59 1/4	$\begin{array}{r} 8\frac{7}{6} & 9\frac{1}{8} \\ 41\frac{3}{4} & 42 \\ 24\frac{3}{8} & 25 \\ 17\frac{7}{6} & 18\frac{1}{8} \\ *105 & 107 \\ 59 & 59\frac{1}{2} \\ *103\frac{1}{4} & 105 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8 ⁷ / ₈ 9 ⁷ / ₈ 42 42 ³ / ₄ x25 25 ¹ / ₄ 18 18 ¹ / ₈ *105 168 59 59 *103 ³ / ₄ 104 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
101 Dec 102 Dec 1004 Jan 9 193 Oct 134 Feb 8% Feb 28 106 May 12 1494 Dec 185 July 146 Apr 1 157 May 27 11 Dec 18% Jan 93 Mair 17 144/May 33 8 May 14% Feb 9% Feb 11 12% May 21 71 Apr 834 July 73 Apr 22 78% Jan 26 37 Sep 474 Feb 9% Feb 11 12% May 21	\$4.25 pfd series ANo par General Baking Co common5 \$8 preferredNo par General Bronze Corp com5 General Cable Corp comNo par 4% Ist preferred100 4% conv 2nd preferred50 General Cigar Co Inc comNo par	*103 105 97_8 10 *153 157 *13 13 $\frac{1}{2}$ 1234 12 $\frac{7}{8}$ 75 76 *39 $39\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* $103''_4$ 105 10 10 * 153 157 * $12''_4$ 13''_6 12''_4 12''_6 76 76 38''_4 38''_4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
23½ Dec 33 Feb 20¼ Feb 27 24 Jan 2 137 Dec 160 Jan 136 May 6 144 Jan 28 32 May 39% Feb 3134 Mar11 43 May 27 34½ Dec 45% Jan 34 Mar19 40½ May 19 87 Dec 103 Aug 88½ Jan 2 95% Apr 24 10½ Dec 16½ Mar 9 Mar13 12 Jan 9	General Electric Co	22 22 136½ 136½ 40½ 40½ 40 40½ *93½ 94 10% 10¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
43 May 54% July 40% Feb 1% 50% May 15 123 Dec 131% Feb 118% Feb 25 127 Apr 20 100 Dec x122 Feb 97 Feb 10 104 May 20 81% Jan 65% Feb 50% Mar 16 64% May 27 120% Dec 129 Mar 119% Feb 19 124% Mar 25 94 Dec 107% Sep 93% Feb 17 98% Jan 10 124% Jan 25	General Mills commonNopar 5% preferred100 3%% conv preferred100 General Motors Corp com10 \$5 preferred_s3.75 seriesNopar Preferred \$3.75 seriesNopar	*48 49 *125 ³ / ₄ 127 *103 ¹ / ₂ 104 60 ¹ / ₈ 60 ¹ / ₂ 123 123 96 ⁷ / ₈ 97	48 48 ¹ / ₂ 125 ³ / ₄ 126 104 104 60 ¹ / ₈ 61 122 ⁷ / ₆ 123 96 ⁷ / ₈ 97	48 48 ^{1/2} 126 ^{1/4} 126 ^{1/4} *103 ^{1/2} 108 60 ⁵ /8 61 ⁵ /8 123 123 ^{1/4} 97 ³ /8 97 ³ /8	49 ¹ / ₂ 49 ¹ / ₂ *125 ³ / ₄ 126 ³ / ₄ *104 108 61 ³ / ₈ 63 ¹ / ₂ *123 ¹ / ₈ 123 ¹ / ₂ 97 97 ¹ / ₂	48 ¹ / ₄ 49 ¹ / ₄ 125 ³ / ₄ 125 ³ / ₄ *104 ¹ / ₈ 108 63 ³ / ₈ 64 ¹ / ₈ *123 123 ³ / ₄ 98 98	$\begin{array}{ccccccc} 48\% & 48\% & 1,300\\ \circ126 & 127 & 90\\ \circ105 & 108 & 100\\ 63 & 63\% & 88,100\\ 123\% & 124 & 1,300\\ 98 & 98\% & 1,600 \end{array}$
13% May 19% Jan 12½ Mar 17 16% May 18 18% Oct 20% Dec 16½ Feb 11 21% May 25 13% Dec 26 Feb 14 Mar 3 18½ May 27 2% May 4½ Feb 12½ Feb 13 4% May 21 11% Dec 16½ Jan 1½ Feb 13 4% May 21 11% Dec 16½ Jan 11% Jan 22 14% May 15 19 May 31½ Feb 21½ Mar 16 29 May 16	General Portland Cement Co1 Gen Precision Equip CorpNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
125 Oct 140 Feb 124 May 12 128 ½ Jan 29 3% May 6% Feb 4% Mar11 6½ May 24 18½ May 29% Oct 22½ Feb 11. 30½ May 21 18½ May 29% Oct 22½ Feb 11. 30½ May 21 26 May 36% Jan 25 Feb 13 31½ Jan 12 101½ Apr 124½ Jan 10½ Feb 13 123¼ Jan 12 26% Dec 35% Jan 25 Mar 30 29¾ May 18 19½ Apr 30 Feb 23% Feb 13 23% May 18	Gen Public Utilities Corp	*124 127 6 $6\frac{3}{3}$ *29 $\frac{5}{3}$ 30 *27 $\frac{7}{6}$ 28 $\frac{1}{3}$ *119 $\frac{1}{6}$ 120 *28 $\frac{1}{2}$ 29 *28 29 $\frac{5}{6}$	*124 127 6¼ 6½ 29% 30% 27% 28 119 120 28% 28% *28% 29%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} *124 & 127 \\ 6 & 6 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{ccccc} *124 & 127 \\ 6 & 6 \frac{1}{4} \\ 29\frac{3}{8} & 29\frac{3}{4} \\ 27\frac{1}{2} & 27\frac{1}{2} \\ 120\frac{1}{2} & 121 \\ 28 & 28\frac{3}{8} \\ 28\frac{1}{4} & 28\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
95 Dec 106 Apr 98½ Apr 2 101¼ May 22 21½ May 40¼ Feb 24% Feb 14 29% May 24 85 Dec 108 Jan 85 Feb 10 90 May 24 81 Nov 98 Feb 72¼ Jan 23 82½ May 19	4/4 % preferred100 Gen Tire & Rubber Co com5 4/4 % preferred100 3% % preferred100	101¼ 101¼ 28% 29 *89 92 *81 84	*100 101¼ 28¾ 29% *89 92 *81 84	*100 101 1/4 28 1/2 29 1/2 *89 90 1/2 *81 84	*100 101¼ 28½ 29 89 89 *81 84	101 ¹ / ₄ 101 ¹ / ₄ 28 ¹ / ₂ 29 *89 92 *81 84	*100 103 100 28 28 ¹ / ₂ 6,200 *89 92 50 *81 84
Range for Previous Year 1947. Range since Jan, 1 Lowest Highest Lowest Highest \$ per share 23% May 36% Dec 27% Feb 13 39% May 21	STOCKS NEW YOEK STOCK EXCHANGE Gillette Safety Razor com	Baturday May 23 S per share 38½ 38¾	Monday May 24 8 per share 38½ 39	LOW AND HIGH Tuesday May 25 \$ per share 38 3/8 39 1/8	Wednesday May 26 \$ per share 38 1/4 38 1/2	Thursday May 27 \$ per share 38 ½ 38 ½	FridayBales forMay 28the Week\$ per shareShares38381/47,900
90 Dec 105% Jan 90 Apr 26 95% Mar 4 17% May 30 Feb 17% Feb 14 25 May 15 85 Dec 103 Jan 79 Apr 30 84% Jan 12 22% Dec 26% Nov 21 Mar 17 28 May 18 51% May 58 Sep 48% Feb 27 53% Jan 2 5% May 7 Feb 4 Mar 1 6 Jan 9 104% Jun 124 Oct 113 Mar 10 121% Apr 22	\$5 conv preferenceNo par Gimbel Brothers common5 \$4.50 preferredNo par Gildden Co (The) comNo par 4%% conv preferred50 Goebel Brewing Co10 Gold & Stock Telegraph Co10	*93 96 24¼ 245% *80 85 26% 27¼ *51½ 52 5% 5%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*93 ½ 96 23 ½ 24 *80 ½ 82 26 % 27 ¼ *51 ½ 52 5 % 5 % 116 116	$*93\frac{1}{2}$ 96 23 $\frac{3}{4}$ 24 $*80\frac{1}{8}$ 82 26 $\frac{5}{8}$ 27 $\frac{1}{4}$ $*51\frac{1}{2}$ 52 5 $\frac{3}{4}$ 5 $\frac{3}{4}$ 115 115	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
21 Dec 33 Feb 194 Feb 18 24% May 17 49 Jun 71% Feb 474 Mar16 64 May 21 99% Dec 106 July 944 Mar11 101 May 27 41% Dec 61% Feb 38% Mar17 47% May 20 95 Dec 109 Aug 96% Mar18 101 Jan 9 1344 May 24 Jan 164 Feb 11 20% May 15	Goodall-Sanford Inc 10 Goodrich Co (B F) com No par \$5 preferred No par \$5 preferred No par \$5 preferred No par \$5 preferred No par	*116 ¹ / ₂ 118 ¹ / ₂ *23 ¹ / ₂ 24 62 ¹ / ₂ 62 ¹ / ₂ 99 ¹ / ₂ 100 46 46 ¹ / ₈ *100 103 *20 20 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 23 \frac{1}{6} & 24 \frac{1}{4} \\ 60 & 61 \frac{3}{4} \\ *99 \frac{1}{2} & 101 \\ 45 \frac{5}{8} & 46 \\ *100 & 103 \\ *19 \frac{3}{4} & 20 \frac{3}{6} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
3 May 8 ¹ / ₄ Oct 3 ⁴ / ₅ Feb 27 5 ⁴ / ₅ Jan 2 5 ⁴ / ₄ Dec 8 ⁴ / ₅ Mar 5 ⁴ / ₅ Feb 17 8 ⁴ / ₆ Apr 23 31 Jun 41 Jan 25 ⁴ / ₄ Feb 14 40 May 28 12 ¹ / ₂ May 21 ¹ / ₄ Oct 18 Feb 11 29 ¹ / ₄ May 21 23 ⁴ / ₅ Dec 33 Jan 24 Feb 16 31 May 26	Graham-Paige Motors	4% 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
90 Dec 107 Mar 90 Feb 26 96- Jan 16 9 May 14% Feb 9% Mar 16 3% May 15 28 Dec 37½ Feb 29 Mar 16 13% May 16 13% May 12 26 10 15½ May 21 24 Dec 17% Sep 12½ Jan 19 15½ May 21 34% May 24 May 23 Mar 2 33 Dec 163% May 23 Mar 2 33 Dec 163% May 23 Mar 2 33 Dec 163% May 23 May	Grayson-Robinson Stores com	*94 95 13 13 *33 35 ¹ / ₂ *15 15 ¹ / ₄ 47 ³ / ₄ 48 22 ¹ / ₂ 22 ⁷ / ₈ *142 144	*94 95 13 13 1/8 *33 35 1/2 15 1/4 15 3/8 47 3/4 48 1/2 22 1/4 22 3/4 *142 144	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*94 1/2 96 127% 13 1/8 *325% 33 1/2 15 1/8 15 1/8 47 47 1/2 22 1/4 22 1/2 *141 144	*95 96½ 13 13¼ *32% 33½ 14% 15 47½ 48 22¾ 22¾ *140 144	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
59. May 70 Feb 60 Apr 10 77 Jan 27 29'4 Oct 35'4 Aug 29'4 Feb 21 39'5 May 24 14'4 Dec 21'4 Mar 14 Mar 16 17'4 May 17 9 July 12 Dec 10 Feb 5 13'4 May 17 92 Dec 10'5'4 Feb 91'4 Apr 16 9'4 Feb 16'4 Feb 17'4 Feb 16'4 Feb 16'4 Feb 12'4 Feb 16'4 Feb 16'4 Feb 16'4 Feb 16'4 Feb 17'4 Feb 16'4 Feb 16'4 Feb 16	CITCH (H D) OU THO	*63 ½ 66 *38 ½ 39 16 ¾ 16 % 12 ¼ 12 ½ *96 ½ 98	*63½ 66 38¾ 395% 16¼ 16¼ 12 12% *96½ 98	*63 ¹ / ₂ 66 38 ⁵ / ₈ 39 ¹ / ₄ 15 ³ / ₄ 16 ¹ / ₄ 12 12 ³ / ₈ *96 ¹ / ₂ 98	*63 ¹ / ₂ 66 39 39 ¹ / ₄ 15 ³ / ₄ 16 ¹ / ₄ 12 12 ¹ / ₂ *97 97 ³ / ₄	$\begin{array}{c} *140 & 144 \\ *63 \frac{1}{2} & 66 \\ 38 \frac{3}{4} & 39 \frac{1}{8} \\ 16 \frac{1}{4} & 16 \frac{1}{4} \\ 12 \frac{1}{4} & 12 \frac{1}{2} \\ *97 \frac{1}{8} & 97 \frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
17 May 33 Dec 30½ Feb 11 43½ Apr 16 4% May 8% Jan 5% Mar 9 7½ May 21 78 May 95 Dec 85 Feb 7 94 May 12 6% May 14% Feb 12 % Feb 10 19% May 15 31% May 15 31% May 15 31% Feb 10 57 May 21 6% May 16% Dec 57% Feb 10 57% May 15 13% May 13 13% Dec 16% Sep 14 Jan 2 17% May 13	Grümman Airersit Corp1 Guantanamo Sugar common1 85 conv preferredNo par Gulf Mobile & Ohio RR com_No par 55 preferredNo par Gulf Oil Corp25 Gulf States Willities CoNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 ½ 39 ¾ 6% 7 *92 ½ 95 18 ¼ 18 ¾ 56 ¾ 56 ¾ 74 ½ 75 ¼ 16 % 17 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
32½ Dec 39 Jan 31 Feb 10 35 Apr 10 14 Jun 19¼ Feb 12¼ Mar 9 16¼ May 22	Hackenseek Water 55 Hall (W P) Frinting Co 5 Hamilton Water Co comNo par	*33 34½ 15¾ 16¼	*33 33½ 15% 15¾	*33 33½ *15½ 15%	*33 33½ *15½ 15½	*33 33½ 15¼ 15½	*33 33½ *15 15½ 900
13 Dec 19 Jan 13% Mar 3 x14% May 21 87% Dec 112 Feb 79 Mar 22 89 Jan 12 102% Dec 108% Sep x101% Feb 10 10% Apr 12 19% Apr 12 19% Apr 37% Dec 21% Feb 10 10% Apr 12 19% Apr 12 148% Oct 160 Jan 147 Mar 24 27% May 21 148% Oct 160 Jan 147 Mar 24 150% Jan 28 28% May 39% Jan 27% Mar 16 34% May 15 For footnotes see page 24. For 10 10 50 </th <th>Hamilton Watch Co comNo par 4% com proferred100 Hanna (M A) Co \$4.25 pfd_No par Harbison-Waik Refrac comNo par 6% preferred100 Hart, Schaffner & Marx10</th> <th>*14½ 14% 86 86 *103¾ 104½ 26% 26%</th> <th>14³/₄ 14³/₄ *84 87 *103³/₄ 104¹/₂ 26⁷/₈ 26⁷/₈ *148 152 33¹/₈ 33¹/₈</th> <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th> <th>*14 1/2 147/8 *84 86 *104 1043/4 26 1/4 27 *148 152 32 3/4 33 1/4</th> <th>1434 1434 *84 86 *104 10434 267% 27% *148 152 33 33</th> <th>*14½ 14% 1,100 *84 86 20 *104% 105 26¾ 26¾ 1,800 *148 152 *33½ 33¾ 800</th>	Hamilton Watch Co comNo par 4% com proferred100 Hanna (M A) Co \$4.25 pfd_No par Harbison-Waik Refrac comNo par 6% preferred100 Hart, Schaffner & Marx10	*14½ 14% 86 86 *103¾ 104½ 26% 26%	14 ³ / ₄ 14 ³ / ₄ *84 87 *103 ³ / ₄ 104 ¹ / ₂ 26 ⁷ / ₈ 26 ⁷ / ₈ *148 152 33 ¹ / ₈ 33 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*14 1/2 147/8 *84 86 *104 1043/4 26 1/4 27 *148 152 32 3/4 33 1/4	1434 1434 *84 86 *104 10434 267% 27% *148 152 33 33	*14½ 14% 1,100 *84 86 20 *104% 105 26¾ 26¾ 1,800 *148 152 *33½ 33¾ 800

gitized for FRASER p://fraser.stlouisfed.org/

For footnotes see page 24.

18 (2374)

THE QUE A MARKET

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

NEW YORK STOCK RECORD

19 <u>- Aline a</u>			12 - 16 10	NEW YO	RK STOCI	K RECO)RD	۰۰. ۲۰۰۰ - ۲۰۰۰		, to cartain,	1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-
Range for Year Lowest	1947 Highest	Lowest	since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 22	Monday May 24	LOW AND HIGH Tuesday May 25	SALE PRICES Wednesday May 26	Thursday May 27	Friday May 28	Sales for the Week
6 May 4% May 25 Dec 22 May	\$ per share 101% Feb 100% Apr 12 Feb 9% Oct 35% Jan 103% Apr 42% Feb 108 July 68 Jan 105 Jan 125 Jan 125 Jan 22% Feb 134 Mar 38 Sep 29% Jan 	 \$ per share 6½ Feb 24 73 Mar 16 6% Feb 11 6½ Feb 11 20 Mar 10 21% Feb 14 78 Jan 27 35% Apr 13 95% Jan 23 51¼ Feb 19 14% Feb 10 14% Feb 10 121 Feb 24 214 Mar 22 214 Mar 24 21% Mar 26 21% Mar 26 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Hat Corp of Amer class A Hayes Industries Inc Hayes Industries Inc Hayes Mig Corp Hazel-Atlas Glass Co Hazel-Atlas Glass Co Hazel-Atlas Glass Co Hecht Co common 34,% preferred Heins (G W) comman Heins (G W) comman No preferred Hercules Motors Nor fo% preferred _	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} \$ \ per \ share \\ 734 \ 734 \\ 766 \ 77 \\ 936 \ 976 \\ 976 \ 1034 \\ 2232 \\ 2232 \\ 2234 \\ 2634 \ 27 \\ 38 \ 58 \\ 202 \ 103 \\ 5934 \ 58 \\ 202 \ 103 \\ 5934 \ 5934 \\ 2152 \ 2034 \\ 2036 \ 2036 \\ 2036 \ 2036 \\ 2036 \ 2036 \\ 2125 \\ 4126 \ 425 \\ 2934 \\ 30 \ 1173 \ 118 \\ x26 \\ 225 \\ 2036 \ 263 \\ 263 \\ 263 \\ 334 \\ \end{array}$	$\begin{array}{c} $ per share \\ $^{\circ}76' 8 \\ $^{\circ}76 \\ 9'4 \\ 9'4 \\ 9'4 \\ 10'4 \\ 10'4 \\ 10'4 \\ 10'4 \\ 10'4 \\ 22'_{h} \\ 3''_{h} \\ 26''_{h} \\ 29''_{h} \\ 28''_{h} \\ 3''_{h} \\ 3'''_{h} \\ 3'''_{h} \\ 3'''_{h} \\ 3'''_{h} \\ 3'''_{h} \\ 3'''_{h} $	$\begin{array}{c} {\tt $ \ensuremath{\textit{per,share}}} \\ {\tt $ \ensuremath{\textit{e}}$ \ensuremath{\textit{r}}$ \ensuremath{\textit{her}}$ \ensuremath{\textit{her}}$ \ensuremath{\textit{her}}$ \ensuremath{\textit{her}}$ \ensuremath{\textit{her}}$ \ensuremath{\textit{r}}$ \ensuremath{\textit{her}}$ \ensuremath{her}$ \ensuremath$	$\begin{array}{c} $$ per $ share $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$$	Shares 300 16,500 44,300 6,700 1,000 1,000 290 700 2,300 8,200 30 500 110 1,500 2,000 80
21% May 14% May 17 May 35% Jan 30 Nov 13% May 44 Dec 28% Jan	14% Dec 33 Dec x29% Nov 31% Jan 20% Oct 25 Jan 36 Dec 19% Feb 36 Oct 105% Sep 45% Jun 38% Mar 7% Feb 238% Mar 7% Feb 21% Oct 30 Jan 7% Feb	10½ Apr 19 28 Mar 1 20 Feb 24 21¼ Feb 5 13½ Feb 11 15¼ Feb 14 37¼ Apr 7 26% Feb 11 14 Mar 9 36 Feb 27 29½ Feb 10 88 Mar 30 38 Mar 12 20¾ Feb 11 19 Feb 11 19 Feb 11 33 Jan 31 4¼ Apr 5 34¾ Jan 20 14¼ Mar 17 15% Feb 13 3 Mar 16	36 ½ May 28 25 ¼ Jan 2 29 ¾ May 20 16 ½ May 17 29 May 19 42 % Feb 24	Hillion Hotels Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9,400\\ 1,700\\ 800\\ 3,200\\ 2,600\\ 2,800\\ 500\\ 2,700\\ 2,700\\ 2,700\\ 2,700\\ 2,700\\ 3,700\\ 400\\ 3,700\\ 400\\ 1,800\\ 1,300\\ 6,500 \end{array}$
169 Dec 33 Apr 12½ May 6½ Sep 100¼ Dec 3 May 9½ May 	39¼ Aug 32¼ Dec 64½ Dec 97 Aug 26½ Dec 11¼ Dec 30¼ Jan 17 July 50 Dec 136½ Oct 136½ Oct 136½ Cot 136½ Feb 42 Oct 17% Nov 8½ Feb 15% July 186¾ Jun 10% Feb 34½ Oct	30 ½ Apr 27 27½ Mar 16 62½ Feb 11 95½ Mar 16 24¾ Jan 22 28¼ May 17 13 May 27 39 Feb 10 19 Feb 10 19 Feb 10 19 Feb 10 150 Feb 10 34¾ Mar 10 5% Feb 11 21 May 5 95½ Apr 22 2½ Mar 10 11½ Feb 11 125½ Feb 11 161½ Mar 31 5% Feb 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	I Idaho Fower Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7% 7%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,100\\ 12,300\\ 700\\ 80\\ 380\\ 4,000\\ 7,100\\ 3,500\\ 600\\ 4,300\\ 1,800\\ 4,300\\ 1,800\\ 4,00\\ 14,400\\ 14,400\\ 14,400\\ 14,400\\ 14,400\\ 15,300\\ 15,300\\ 1,500\\ 2,500\\ 8,700\\ 330\\ 6,400\\ \end{array}$
76 Dec 3¼ Dec 25% Dec 130¼ July 1 38¼ May 94¼ Dec 1 9 May 104 Dec 1 46¾ Apr 37½ Jan 40¼ May 32 Jun 9½ May 9% May 19 Apr 20 May	96 Jan 5% Feb 36% Feb 137 Dec 59% Oct 16 Feb 116 Feb 116 Feb 116 Feb 116 Feb 58% Feb 25% Oct 27% Oct 26% Feb 27% Oct 58 Aug revious	23 ³ 4 Feb 11 74 Feb 9 3 ¹ / ₉ Mar 16 135 Jan 2 42 ⁴ / ₈ Mar 16 135 Jan 2 42 ⁴ / ₈ Mar 17 86 Feb 28 9 ⁷ / ₉ Mar 17 86 Feb 28 9 ⁷ / ₉ Mar 19 23 ⁹ / ₈ Mar 16 43 Mar 12 30 Mar 4 11 ¹ / ₂ Feb 11 11 ⁵ / ₈ Feb 11 11 ⁷ / ₂ Mar 9 22 ⁴ / ₈ Mar 1 29 ⁴ / ₈ Feb 18 137 ¹ / ₉ Jan 16	36% May 21 83% May 18 5% May 20 x32 May 21 139% May 20 139% May 21 64 May 20 139% May 24 14 May 20 107% Jan 29 60 May 28 45 Jan 1° 61% May 28 35 Mar 31 16% May 27 26% May 27 16 May 27 26% May 27 39% May 25 145 May 25	Int'l Minerals & Chemical com	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 6,500\\ 200\\ 3,600\\ 32,900\\ 450\\ 26,000\\ 700\\ 3,300\\ 550\\ 3^{n}0\\ 1,400\\ 2,300\\ 5,300\\ 5,300\\ 1,900\\ 9,00\\ 1,200\\ 20\\ \end{array}$
Lowest \$ per share \$	Highest per share	Lowest \$ per share		EXCHANGE Po	May 22	May 24 \$ per share	May 25 \$ per share	Wednesday May 26 \$ per share	Thursday May 27 \$ per share	Friday May 28 8 per share	Sales for the Week Shares
19% Dec 80% Dec 1 39% May 89 Dec 1 37 Jun 108% Dec 1 24% Sep 98 Dec 1 145 Dec 1 27% May 86% Dec 1	34½ July 12 Jan	7 Mar 16 1934 Jan 6 8234 May 15 3932 Feb 18 92 Feb 13 3434 Feb 10 10032 Feb 11 2034 Feb 10 100 Feb 10 145 Jan 29 2934 Mar 16 8334 Feb 6 3156 Feb 11	10 May 27 21% May 7 92% Jan 30 48 May 28 99 May 11 42% May 24 13% May 24 13% May 24 152 Jan 6 37% May 21 93% Apr 16 43 May 20	Jacobs (F I) CoJager Machine Co common. No pai Jersey Cent Pwr & Lt 4% pfd_100 Jewei Tea Co inc com No pai 3%% cumulative preferred_100 Johns Manville Corp. com No pai 3%% preferred_100 Johnson & Johnson common. 12% 4% 2nd preferred series A100 Jones & Laughlin Steel comNo pa. 5% preferred series A100 Joy Manufacturing Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c}9\frac{1}{6}&9\frac{5}{6}\\ *20\frac{1}{2}&21\frac{1}{4}\\ 84&84\\ 46\frac{1}{2}&47\\ *97&98\\ +13\frac{1}{4}&42\frac{1}{6}\\ 13\frac{1}{4}&21\frac{1}{6}\\ 13\frac{1}{4}&21\frac{1}{6}\\ *13\frac{1}{4}&21\frac{1}{6}\\ *104\frac{1}{2}&105\frac{1}{4}\\ *105&170\\ 36\frac{5}{6}&36\frac{7}{6}\\ *88\frac{7}{6}&90\\ 42\frac{1}{4}&42\frac{1}{4}\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 20,009\\ 500\\ 180\\ 2,100\\ 10,400\\ 200\\ 1,300\\ 130\\ 14,800\\ 200\\ 10,200\\ \end{array}$
94 Dec 11 16 May 2 4714 May 2 1334 May 2 2034 May 2 1334 Jan 2 4114 May 2 4114 May 2 1334 Jec 2 103 Dec 11 1134 May 2 6514 Jun 2 25 May 3 90 Dec 10 34 Jan 4 45 Jun 5	22% Feb 08% Mar 29% Dec 58% July 26% Feb 21% Oct 52% Jan 49% Feb 27% Feb 16% Feb 20 Feb 85 Jan 38% Oct 20% Aug 40 Oct 59 Feb 52% Oct	14 Feb 11 90 Feb 17 2334 Feb 11 4856 Mar 12 1456 Mar 12 1456 Mar 12 2012 Feb 20 17 Feb 10 4214 Feb 13 46 May 27 36 36 Feb 13 916 Feb 11 9246 Feb 16 63 Mar 8 2956 Feb 13 4514 Feb 13 4514 Feb 13	98 May 11 43 ¹ / ₂ May 15 59 Apr 23 18 May 22 24 ³ / ₄ Jan 10 21 ¹ / ₄ Jan 2 58 ¹ / ₂ May 15 51 Apr 20 43 Jan 31 24 May 24 103 ¹ / ₂ Jan 2 14 May 28 75 Jan 2 36 ¹ / ₂ May 27 95 Jan 20 38 ¹ / ₂ Jan 2 56 ¹ / ₄ Jan 2 25 ¹ / ₄ Jan 2	K Kalamazoo Stove & Furniture10 Kansas City Power & Lt Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*20 20% *97 98 40% 41 59 59 59 59 17% 18 22% 22% 19 $\frac{19}{2}$ 19 $\frac{19}{2}$ 57% 58 41 41 23% 24 *101 102 13 13 *70 71 35 $\frac{13}{2}$ *94 94% 37% 37 $\frac{19}{2}$ 52 52 $\frac{19}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrr} \bullet 19 \frac{1}{2} & 20 \\ \bullet 97 \frac{1}{2} & 98 \\ 39 & 40 \\ 58 \frac{1}{2} & 58 \frac{1}{2} \\ \times 17 \frac{1}{2} & 17 \frac{1}{8} \\ \bullet 23 \frac{3}{4} & 24 \\ 20 \frac{1}{4} & 20 \frac{1}{4} \\ 20 \frac{1}{4} & 20 \frac{1}{4} \\ 41 \frac{1}{4} & 41 \frac{3}{6} \\ 41 \frac{1}{4} & 41 \frac{3}{6} \\ 41 \frac{1}{4} & 41 \frac{3}{6} \\ 41 \frac{1}{4} & 41 \frac{3}{4} \\ 41 \frac{1}{4} & 41 \frac{3}{6} \\ 69 & 69 \\ 36 & 36 \frac{1}{2} \\ \bullet 94 & 95 \\ 37 \frac{3}{4} & 38 \\ 55 & 56 \frac{1}{4} \\ 47 & 47 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 300\\ 130\\ 7,300\\ 500\\ 3,500\\ 800\\ 27,400\\ 3,700\\ 27,400\\ 3,300\\ 900\\ 3,000\\ 3,000\\ 400\\ 160\\ 160\\ 4,400\\ 20\\ 3,500\\ 3,200\\ 1,200\\ 1,200\\ \end{array}$
9 Dec 1	and the second se	4 ³ ⁄ ₄ Feb 11 9 , Feb 11 20 ¹ ⁄ ₆ Mar 19	12 Apr D	Laclede Gas Light Co4 La Consolid 6% pid75 Pesos Mex Lambert Co (The)No.par	*93/ 10	6 ¹ / ₃ : 6 ¹ / ₄ 9% 978 23% 23%	6 ¹ / ₈ 6 ¹ / ₄ *9 ³ / ₄ 10 23 ¹ / ₂ / 23 ³ / ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccc} 6\frac{1}{8} & 6\frac{1}{8} \\ 9\frac{1}{2} & 9\frac{1}{2} \\ 23 & 23\frac{1}{4} \end{array}$	7,900 500 2,800

anteriorde attended anterior anterior anterior anterior and a state attended and a state and an anterior and a Manager and a state attended at A state attended atten

anna shafan ya ya shari 1920 anifa Yana sh

gitized for FRASER p://fraser.stlouisfed.org/

THE COMMERCIAL & FINANCIAL CHRONICLE

(2375) 19

	an an an an an an	s.			NEW	YORK	STOC	K RECO	RD		ine ya	arre a serva a	(2010)
	Yes Lowest	ar 1947 Highest	Lowest	Highest	NEW YORK STO	Mr. C. W. C. S.	May 22	May 24	Tuesday May 25	Wednesday May 26	May 27	May 28	the Week
	49½ Jun 38 May	56 Feb 56¾ Feb	47½ Jan 27 27½ May 12: 35 Mar 19	53 ³ / ₄ May 17 29 ³ / ₈ May 6 47 May 18	4½% preferred Lane-Wel.s Co common Lee Rubber & Tire	50 5	*13 ³ / ₄ 14 *52 53 29 29	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 13\frac{5}{8} & 13\frac{3}{4} \\ *52 & 53 \\ 28 & 28 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*13½ 14 *52 53 27¾ 28%	$ \begin{array}{r} & 13\frac{1}{2} & 13\frac{5}{8} \\ & 52 & 52 \\ & 28\frac{1}{2} & 28\frac{1}{2} \end{array} $	800 100 2,000
	95 Dec 9½ May 30½ Jun	101 Apr 12½ Feb 44½ Jan	95½ Jan 31 10 Feb 11 30% Mar 9	98½ Feb 4 13¼ May 22 37½ Jan 9	Lees (James) & Sons Co 3.85% cumulative pref Lehigh Coal & Navigatio Lehigh Portland Cement	erred100 n Co10	$^{\circ}97\frac{1}{2}$ 99 12 $\frac{1}{2}$ 13 $\frac{1}{4}$ 35 $\frac{3}{4}$ 35 $\frac{3}{4}$	$397\frac{1}{2}$ 99 12 ³ / ₄ 13 35 ⁵ / ₈ 35 ³ / ₄	*97½ 99 12½ 12%	$97\frac{1}{2}$ $99\frac{125}{8}$ $12\frac{5}{8}$ $12\frac{7}{8}$ $34\frac{3}{4}$ $35\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	15,800 2,700
	1% May 35½ Mar 14½ May	3 ¹ / ₄ Feb 35 ¹ / ₂ Mar 25 ³ / ₄ Feb 9 ⁵ / ₈ Feb	1% Jan 2	4¼ May 26 25¾ May 28	\$3 non-cumulative prefer	red50 redNo par	4 4 ¹ / ₈ *40 49 ⁷ / ₈ 24 ⁵ / ₈ 25 ³ / ₈	4 4 ¹ / ₈ *32 49 ⁷ / ₈ 25 ¹ / ₄ 25 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ 3\frac{7}{8} \frac{4^{1}}{4} \\ *32 49\frac{7}{8} \\ 24\frac{7}{8} 25\frac{3}{8} $	4 4 ¹ / ₄ *32 49 ⁷ / ₈ 25 ¹ / ₈ 25 ³ / ₈	37/8 4 *32 497/8 25 253/4	68,700 11,100
	38½ May 10½ Dec 17 May	24 Jan 25 Feb	41 % Feb 25 9 % Feb 24 16 % Feb 20	56 May 15 12 May 20 24 ¹ / ₄ May 18	Lehn & Fink Prod Corp.	5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,900 2,800 2,500
	8 May 29¼ Mar 78 May	11 Apr 40% Oct 96% Jan	834 Feb 13 31½ Mar 16 82 Mar 12	10½ Apr 12 38½ Jan 2 91 Jan 8	Libby McNeill & Libby Life Savers Corp Liggett & Myers Tobacco 7% preferred	7 5 com25	10 10 ¹ / ₈ *37 ⁵ / ₈ 37 ⁷ / ₈ 87 ¹ / ₄ 87 ¹ / ₄	$\begin{array}{rrrr} 10\frac{1}{8} & 10\frac{1}{8} \\ 37\frac{5}{8} & 37\frac{5}{8} \\ 86\frac{1}{2} & 87 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	97/8 10 *361/2 375/8 86 863/8	97/8 10 *361/2 373/8 - 861/4 861/4	10,700 400 3,000
	10 Dec 47 Apr 24¼ Aug	12% Oct 63 Dec 35% Dec	87% Feb 10 55¼ Mar 16 28¼ Feb 11	13½ May 17 70¼ May 24 49 Apr 28	Lily Tulip Cup Corp Lima-Hamilton Corp Link Belt Co Lion Oil Co	No par No par No par No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	x44 44 12 ³ / ₄ 13 70 70 46 ¹ / ₂ 47 ¹ / ₄	$\begin{array}{rrrr} ^{\circ}44 & 46 \\ 125 & 13 \\ ^{\circ}691 & 701 \\ 47 & 473 \\ \end{array}$	500 11,100 1,400 4,300
	78½ Dec 10% May 18% Dec	109 ¹ / ₄ Feb 20 Feb 27 Feb 79 ³ / ₄ Feb	79 Feb 13 13% Jan 2 15% Feb 27	84 Apr 15 23% May 10 20¼ May 21	3½% conv preferred Lockheed Aircraft Corp.	100	*79 ¹ /8 82 ¹ /2 22 ¹ /8 22 ¹ /2 19 ⁷ /8 20	*80 82½ 215% 22½ 19¼ 19%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*79% 82 21½ 22% 19% 19¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 81\frac{1}{2} & 82 \\ 21\frac{5}{8} & 23\frac{1}{8} \\ 19\frac{1}{4} & 19\frac{1}{2} \end{array}$	600 20,200 21,500
	175% Apr 1371/2 Dec 211/2 Dec	21½ Jan 172 Jan 29½ Jan	18 Feb 19 141 Jan 6 21 % Feb 11	20 Apr 12 152½ May 20 24½ May 19	Long Bell Lumber A. Lorillard (P) Co common 7% preferred Louisville Gas & Electric		$^{\circ}27\frac{3}{4}$ 28 ¹ / ₂ 19 ⁵ / ₈ 19 ⁵ / ₈ $^{\circ}150$ 152 $^{\circ}24$ 24 ¹ / ₂	2734 2814 1912 1958 15112 15112 2438 2438	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 27 & 27 \frac{1}{4} \\ 19 \frac{3}{8} & 19 \frac{1}{2} \\ *151 & 151 \frac{1}{2} \\ *23 \frac{3}{4} & 24 \frac{1}{2} \end{array}$	$\substack{*27 \\ 19\frac{1}{4} \\ 151\frac{1}{2} \\ 23\frac{3}{4} \\ 23\frac{3}{4} \\ 23\frac{1}{2} \\ 23\frac{1}{2} \\ 23\frac{1}{4} \\ 23\frac{1}{$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,600 4,700 40 800
1.3 3.5 1.4 1.4 1	17½ May 93 Dec	293/4 Oct 1013/4 Aug	20 Feb 11 92 Mar 17	35% May 15 97 May 19	Lowenstein (M) & Sons 41/2% cum pfd series	Inc com1 A100	34 ³ / ₄ 35 *96 ¹ / ₂ 98 ¹ / ₂	34 35 *96 ¹ / ₂ 98 ¹ / ₂	$31\frac{3}{4}$ 34 *96 ¹ / ₂ 98 ¹ / ₂	33 1/8 34 3/8 *96 1/2 98 1/2	34 ¹ / ₈ 34 ³ / ₄ *97 98 ¹ / ₂	34 34 ³ / ₈ *97 98 ¹ / ₂	12,900
					MacAndrews & rorbes c	om10							300
101 503 505 7	30½ May 99¼ Dec 11¾ May	4134 Jan 111 Mar 1514 Feb	24¼ May 7 30½ Mar 16 98 Apr 12 11% Feb 5	26 ³ ⁄ ₄ May 17 39 ⁷ ⁄ ₈ May 27 102 ⁵ ⁄ ₈ May 24 15 ³ ⁄ ₈ Apr 12	Mack Trucks Inc new c Macy (R H) Co Inc com	ommon5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25 1⁄4 26 39 39 3⁄4 *102 104 *14 14 1⁄4	25 1/2 26 1/8 39 39 5/8 *102 1/8 104 14 14	$26\frac{1}{4}$ $26\frac{5}{8}$ $39\frac{1}{4}$ $39\frac{7}{8}$ *102 $\frac{1}{8}$ $103\frac{1}{2}$	$\begin{array}{rrrr} 26 & 26\frac{1}{2} \\ 39\frac{1}{4} & 39\frac{5}{8} \\ *102\frac{1}{4} & 103\frac{1}{2} \\ 14 & 14 \end{array}$	6,200 100 1,700
The start The start <t< td=""><td>1034 Dec 455 Jun 6 May 914 Dec</td><td>183⁄4 Aug 500 Dec 121⁄4 Jan</td><td>9¼ Feb 11 525 Apr 23 7 Mar 4 8% Mar 16</td><td> 15 May 15 525 Apr 23 10¹/₂ May 21 </td><td>Magma Copper Magnavóx Co (The) Mahoning Coal RR Co Manati Sugar Co Mandel Bros</td><td>10 1 1 50 1 No par</td><td>*13¹/₂ 13⁷/₈ *510 560 9⁷/₈ 10¹/₈</td><td>$13\frac{1}{2}$ $13\frac{3}{4}$ *510 560 $9\frac{1}{2}$ 10</td><td>$\begin{array}{rrrr} 13\frac{3}{8} & 13\frac{7}{8} \\ ^{\circ}510 & 560 \\ 9\frac{1}{4} & 9\frac{3}{4} \end{array}$</td><td>$13\frac{3}{8}$ $13\frac{5}{8}$ *510 560 $9\frac{1}{4}$ $9\frac{1}{2}$</td><td></td><td>$\begin{array}{rrrr} 13\frac{1}{2} & 13\frac{1}{2} \\ *510 & 560 \\ 9\frac{1}{8} & 9\frac{1}{4} \end{array}$</td><td>2,100</td></t<>	1034 Dec 455 Jun 6 May 914 Dec	183⁄4 Aug 500 Dec 121⁄4 Jan	9¼ Feb 11 525 Apr 23 7 Mar 4 8% Mar 16	 15 May 15 525 Apr 23 10¹/₂ May 21 	Magma Copper Magnavóx Co (The) Mahoning Coal RR Co Manati Sugar Co Mandel Bros	10 1 1 50 1 No par	*13 ¹ / ₂ 13 ⁷ / ₈ *510 560 9 ⁷ / ₈ 10 ¹ / ₈	$13\frac{1}{2}$ $13\frac{3}{4}$ *510 560 $9\frac{1}{2}$ 10	$\begin{array}{rrrr} 13\frac{3}{8} & 13\frac{7}{8} \\ ^{\circ}510 & 560 \\ 9\frac{1}{4} & 9\frac{3}{4} \end{array}$	$13\frac{3}{8}$ $13\frac{5}{8}$ *510 560 $9\frac{1}{4}$ $9\frac{1}{2}$		$\begin{array}{rrrr} 13\frac{1}{2} & 13\frac{1}{2} \\ *510 & 560 \\ 9\frac{1}{8} & 9\frac{1}{4} \end{array}$	2,100
30 Mor. 60 Rot. Rot. <th< td=""><td>3½ Jan 19% May 6% May</td><td>7 Dec 27% Feb 8½ Feb</td><td>20½ Feb 17 55% Feb 10 18% Mar 18 65% Feb 20</td><td>26 Jan 7 7% Jan 27 25¼ May 17 8 May 20</td><td>Manhattan Shirt Maracaibo Oil Exploratio Marathon Corp Marine Midland Corp</td><td>5 6.25</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$^{\circ}23\frac{1}{2}$ $23\frac{3}{4}$ $6\frac{7}{8}$ $7\frac{1}{8}$ $24\frac{1}{2}$ $24\frac{3}{8}$ $7\frac{7}{8}$ 8</td><td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td><td>$\begin{array}{cccc} ^{\circ}23 & 23 \frac{1}{2} \\ 7 & 7 \frac{1}{4} \\ 23 \frac{3}{4} & 24 \frac{3}{8} \\ 7 \frac{7}{8} & 7 \frac{7}{8} \end{array}$</td><td>509 5,300 4,200 7,000</td></th<>	3½ Jan 19% May 6% May	7 Dec 27% Feb 8½ Feb	20½ Feb 17 55% Feb 10 18% Mar 18 65% Feb 20	26 Jan 7 7% Jan 27 25¼ May 17 8 May 20	Manhattan Shirt Maracaibo Oil Exploratio Marathon Corp Marine Midland Corp	5 6.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}23\frac{1}{2}$ $23\frac{3}{4}$ $6\frac{7}{8}$ $7\frac{1}{8}$ $24\frac{1}{2}$ $24\frac{3}{8}$ $7\frac{7}{8}$ 8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} ^{\circ}23 & 23 \frac{1}{2} \\ 7 & 7 \frac{1}{4} \\ 23 \frac{3}{4} & 24 \frac{3}{8} \\ 7 \frac{7}{8} & 7 \frac{7}{8} \end{array}$	509 5,300 4,200 7,000
30 Mor. 60 Rot. Rot. <th< td=""><td>22 1/8 May 97 1/4 Dec 14 May 14 1/4 May</td><td>345% Feb 1113/4 July 34 Jan 243% Oct</td><td>22½ Mar 4 97 Jan 6 14½ Jan 2 15 Mar 16</td><td>29% May 18 102½ Feb 2 22% Apr 16 19¾ Jan 16</td><td>Market St Ry 6% prof Marshall Field & Co con 41% preferred Martin (Glenn L) Co Martin-Parry Corp</td><td>nNo par 100 1 No par</td><td>29 29 *99¼ 100 18% 18%</td><td>28⁷/₈ 29 100 100 18¹/₄ 18⁷/₈</td><td>28¹⁄₄ 28⁷⁄₈ 100 100 18 18¹⁄₈</td><td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td><td>$\begin{array}{rrrr} 28\frac{1}{2} & 28\frac{7}{8} \\ 99\frac{1}{2} & 100 \\ 18\frac{1}{4} & 18\frac{5}{8} \end{array}$</td><td>$\begin{array}{rrrr} 28\frac{1}{2} & 28\frac{7}{8} \\ *100 & 100\frac{1}{2} \\ 18\frac{5}{8} & 18\frac{7}{8} \end{array}$</td><td>2,700 410 8,300</td></th<>	22 1/8 May 97 1/4 Dec 14 May 14 1/4 May	345% Feb 1113/4 July 34 Jan 243% Oct	22½ Mar 4 97 Jan 6 14½ Jan 2 15 Mar 16	29% May 18 102½ Feb 2 22% Apr 16 19¾ Jan 16	Market St Ry 6% prof Marshall Field & Co con 41% preferred Martin (Glenn L) Co Martin-Parry Corp	nNo par 100 1 No par	29 29 *99¼ 100 18% 18%	28 ⁷ / ₈ 29 100 100 18 ¹ / ₄ 18 ⁷ / ₈	28 ¹ ⁄ ₄ 28 ⁷ ⁄ ₈ 100 100 18 18 ¹ ⁄ ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 28\frac{1}{2} & 28\frac{7}{8} \\ 99\frac{1}{2} & 100 \\ 18\frac{1}{4} & 18\frac{5}{8} \end{array}$	$\begin{array}{rrrr} 28\frac{1}{2} & 28\frac{7}{8} \\ *100 & 100\frac{1}{2} \\ 18\frac{5}{8} & 18\frac{7}{8} \end{array}$	2,700 410 8,300
11 15: 100, 500, 500 11: 00, 500 10: 0	18¼ July 24¼ May 175 Dec	26¾ Nov 35¾ Nov 190 Jan	1934 Mar 4 2714 Feb 11 170 May 4	27¼ May 20 37¼ May 19 176 Jan 26	Store Bould Block		$26\frac{3}{4}$ $26\frac{3}{4}$ $36\frac{1}{2}$ $36\frac{1}{2}$ $*172\frac{1}{2}$ 175	26 ³ / ₈ 26 ³ / ₄ 36 ¹ / ₄ 36 ¹ / ₂ *172 ¹ / ₂ 175	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$26\frac{1}{4}$ $26\frac{3}{4}$ $36\frac{1}{4}$ $36\frac{3}{8}$ $*172\frac{1}{2}$ 175	26 ³ / ₄ 26 ⁷ / ₈ 36 ¹ / ₄ 36 ¹ / ₄ *172 ¹ / ₂ 175	26 ¹ / ₄ ³ 26 ³ / ₄ 35 ¹ / ₂ 36 *172 ¹ / ₂ 175	2,500 2,500
1000 Mar 113 An 100 Apr 113 Apr 100 Apr 100 Apr	88 Dec 85 Dec 82 Dec 7¼ May	106 Feb 100½ Aug 97½ Mar 14¼ Nov	84¼ Mar 27 84 Feb 6 77½ Apr 8 95% Feb 11	92 May 27 92 May 26 85 Jan 13 12½ May 15	\$3.75 preferred \$3.75 cum pfd 1947 ser \$3.40 cum pfd Maytag Co common	iesNo par No par No par	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	91 ³ / ₄ 92 91 91 ¹ / ₄ *82 83 x11 ³ / ₄ 12		210 230 30 2,900
Lowest Highest Lawest Highest EXCHANGE Hay 21 May 31 May 35 Ma	108½ Mar 35¼ May Range fo	113 Jan 48% Jan or Previous	110 Apr 16 32 Feb 6	112 Jan 9 41½ Jan 12	\$6 1st cum preference McCall Corp STOCKS	eNo par No par	*110¼ 112 *39 39¾	*110¼ 112 39 39	*110 ¹ / ₄ 111 *37 ¹ / ₂ 38 ¹ / ₂ LOW AND HIGH	*110 ¹ / ₄ 111 ¹ / ₂ *37 ¹ / ₂ 38 ⁷ / ₈ SALE PRICES -	*110 ¹ / ₄ 111 ¹ / ₂ 38 ¹ / ₂ 38 ¹ / ₂	*110¼ 111½ *37¾ 38	300
35 Mar. 45% Acts. 36% Acts. 36% 315 400 315 400 405 405 315 405 415 405 415 405 415 405 415 405 415 <	Lowest \$ per share 24 May	Highest \$ per share 33½ Feb	Lowest \$ per share 25 Feb 11	Highest \$ per share 36½ May 21	EXCHANGE McCrory Stores Corp con	Par m1	May 22 \$ per share *35 ⁵ /8 36 ¹ / ₂	May 24 \$ per share 363% 363%	May 25 \$ per share 36 3/8 36 1/2	May 26 \$ per share 36 ¹ / ₄ 36 ¹ / ₄	May 27 \$ per share 36 36½	May 28 \$ per share *35 ¹ / ₄ 35 ¹ / ₂	the Week Shares 1,400
arr br br <t< td=""><td>35 Mar 24 May 46 Dec</td><td>453/4 Oct 32 Feb 563/4 Feb</td><td>36¼ Mar 12 23¾ Mar 17 45 Jan 23 30½ Mar 17</td><td>423/4 Jan 15 31 May 15 521/2 May 1</td><td>McGraw Electric Co McGraw-Hill Pub Co McIntyre Porcupine Mine</td><td>No par es5</td><td>$\begin{array}{rrrr} 41\frac{1}{2} & 41\frac{1}{2} \\ *29\frac{1}{2} & 30 \\ *50\frac{1}{2} & 51\frac{1}{4} \end{array}$</td><td>$^{\circ}40\frac{1}{2}$ $41\frac{1}{2}$ 29$\frac{7}{8}$ 29$\frac{7}{8}$ 50$\frac{5}{8}$ 50$\frac{5}{8}$</td><td>*40 41¹/₂ *28³/₄ 29⁵/₈ 50 50¹/₄</td><td>40¹⁄₂ 41¹⁄₄ *28³⁄₄ 29⁵⁄₈ *50¹⁄₄ 50³⁄₄</td><td>40 40 *29 29¹/₂ 50¹/₄ 50¹/₄</td><td>$\begin{array}{rrrr} 40\frac{1}{4} & 40\frac{1}{4} \\ 29\frac{1}{2} & 29\frac{1}{2} \\ 50 & 50 \end{array}$</td><td>1,000 900 900</td></t<>	35 Mar 24 May 46 Dec	453/4 Oct 32 Feb 563/4 Feb	36¼ Mar 12 23¾ Mar 17 45 Jan 23 30½ Mar 17	423/4 Jan 15 31 May 15 521/2 May 1	McGraw Electric Co McGraw-Hill Pub Co McIntyre Porcupine Mine	No par es5	$\begin{array}{rrrr} 41\frac{1}{2} & 41\frac{1}{2} \\ *29\frac{1}{2} & 30 \\ *50\frac{1}{2} & 51\frac{1}{4} \end{array}$	$^{\circ}40\frac{1}{2}$ $41\frac{1}{2}$ 29 $\frac{7}{8}$ 29 $\frac{7}{8}$ 50 $\frac{5}{8}$ 50 $\frac{5}{8}$	*40 41 ¹ / ₂ *28 ³ / ₄ 29 ⁵ / ₈ 50 50 ¹ / ₄	40 ¹ ⁄ ₂ 41 ¹ ⁄ ₄ *28 ³ ⁄ ₄ 29 ⁵ ⁄ ₈ *50 ¹ ⁄ ₄ 50 ³ ⁄ ₄	40 40 *29 29 ¹ / ₂ 50 ¹ / ₄ 50 ¹ / ₄	$\begin{array}{rrrr} 40\frac{1}{4} & 40\frac{1}{4} \\ 29\frac{1}{2} & 29\frac{1}{2} \\ 50 & 50 \end{array}$	1,000 900 900
40% Dec 50 Peb 30% Peb 74% Jan 10 46% Jan 10 12% Jan 20 21% Jan 23 21% Jan	17% May 21% Dec 16% May	25 % Feb 31 ½ Feb 23 ½ Oct	18% Feb 11 19% Feb 11 16% Feb 27	98 May 28 24% May 11 24% Jan 12 23½ May 25	McLellan Stores Co Mc-Quay Norris Mfg Co_ Mead Corp common	1 10 No par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} *95 & 97 \\ 24 & 24 \frac{1}{4} \\ *22 \frac{5}{8} & 23 \\ 22 \frac{3}{4} & 23 \frac{1}{2} \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*23 ⁷ / ₈ 24 22 ³ / ₄ 22 ³ / ₄ 22 ⁷ / ₈ 23 ³ / ₈	$23\frac{1}{8}$ $24\frac{1}{8}$ $22\frac{3}{4}$ 23 $22\frac{5}{8}$ 23	300 2,200 500 15,000
The state 9% 10° 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91 98% 91% 98% 91% 98% 91% 91% 91% 91% 91%	40¾ Dec 20 May 16 May 55½ May	50 Feb 25½ Jan 24% Jan 73 Feb	36 1/2 Feb 27 20 1/4 Feb 16 14 3/2 Feb 11 52 1/2 Feb 10	46½ May 28 24 Jan 10 19% May 15 62½ May 15	4% 2nd pfd (2nd ser Melville Shoe Corp Mengel Co (The) commo 5% conv 1st preferred	ies)50 1 n1 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrr} 46 & 46 \\ 22\frac{7}{8} & 23\frac{1}{4} \\ 18\frac{1}{2} & 19\frac{1}{4} \\ 62 & 62 \end{array}$	$\begin{array}{cccc} 46 & 46 \\ 22 \frac{1}{2} & 23 \\ 18 \frac{1}{8} & 19 \\ 61 & 61 \end{array}$	$\begin{array}{rrrr} ^{\circ}46\frac{1}{2} & 47\frac{3}{8} \\ 22\frac{1}{2} & 22\frac{3}{4} \\ 18\frac{7}{8} & 19\frac{3}{8} \\ 61 & 61 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrr} 46\frac{1}{2} & 46\frac{1}{2} \\ 22\frac{3}{8} & 22\frac{3}{4} \\ 18\frac{7}{8} & 19 \\ *60\frac{1}{2} & 62\frac{1}{2} \end{array}$	1,200 10,000 4,800 80
35% May 47% Jan 36 Mar 10 44% May 28 Mester Machine Co	43½ May 83 Dec	65 ³ ⁄ ₄ Jan 103 ¹ ⁄ ₂ Mar	9% May 18 44½ Feb 11 88 Jan 10	x10 ³ / ₄ May 10 62 May 27 90 ¹ / ₂ May 21	Merch & Min Transp Co Merck & Co Inc common \$3.50 cum preferred Merritt-Chapman & Scot	new_No par No par ttNo par	*97/8 10 *603/4 62 *891/4 91	$\begin{array}{rrrr} 9\frac{7}{8} & 9\frac{7}{8} \\ 61 & 61\frac{1}{2} \\ *89\frac{1}{4} & 91 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	93/4 10 61 61 891/2 91	*9 ³ / ₄ 9 ⁷ / ₈ 62 62 *89 ¹ / ₂ 91	$^{*93/4}$ 97/8 615/8 615/8 $^{*891/2}$ 91	500 1,400
20% May 45% Nov 35 Mar 16 46% May 27 Midland Steel Prod comNo par 465% 46% 45% 45% 45% 45% 45% 45% 45% 45% 46% 46% 46% 46% 46% 66% 1200 136 136 136 135 135 *134 136 *134 136 *134 136 *134 136 *134 136 *134 136 *134 136 *134 136 *134 136 *134 136 *134 136 *134 136 *134 136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *134 *136 *134 *136 *136 *134 *136 *134 *136 *134 *136 *134 *136 *136 *134 *136 *134 *136 *134 *136 *134 *136 *134 *136 *134 *136 *134 *136 *134 *136 *134 *136 *134 *136 *134 *136 *134 *136 *136 *134 *136 *136 *134 *136 *136 *136 *134 *136 *136 *136 *136 *136 *136 *136 *136	97¼ Dec 12¾ May	111¾ Aug 18½ Mar	94 Feb 6 13 Feb 11	44¼ May 28 104½ May 20 19% May 27	Mesta Machine Co Metropolitan Edison 3.90 Miami Copper	% pfd_100	$^{+42\frac{1}{4}}$ $^{+43\frac{1}{4}}$ $^{+104\frac{1}{2}}$ $^{+105\frac{1}{4}}$ $^{+17\%}$ 18	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 43\frac{1}{2} & 44 \\ *103 & 104\frac{1}{2} \\ 18\frac{1}{4} & 19\frac{1}{4} \end{array}$	*43 45 *102 104 19 ¹ % 19 ⁵ %	$\begin{array}{rrrr} 44\frac{1}{4} & 44\frac{1}{4} \\ *102\frac{1}{2} & 104 \\ 19 & 19\frac{1}{4} \end{array}$	1,100 160 23,300
884% Dec 114% Feb 884% Jan 5 96 May 17 Minn Min & Mig No par 73 73 72 73	29% May 136½ Jun 10% May 6¾ May	45¼ Nov 156 Mar 15½ Nov 14% Feb	35 Mar 16 129 % Feb 11 12 % Feb 27 9 % Mar 17	46% May 27 139 May 10 16 May 10 13½ Jan 2	Midland Steel Prod com_ 8% cum 1st pfd Minneap & St Louis Ry_ Minn St P & SS M A vt	No par 100 No par	*45% 46½ 136 136 15% 15% 11% 11%	$\begin{array}{rrrr} 45\frac{1}{2} & 45\frac{5}{8} \\ 135 & 135 \\ 14\frac{1}{4} & 15 \\ 11\frac{1}{2} & 11\frac{1}{2} \end{array}$	$\begin{array}{rrrr} 45\frac{1}{2} & 45\frac{1}{2} \\ \circ 134 & 136 \\ 14 & 14\frac{1}{8} \\ 11 & 11\frac{3}{8} \end{array}$	$\begin{array}{rrrr} 45\frac{1}{2} & 45\frac{3}{4} \\ *134 & 136 \\ 13\frac{7}{8} & 14\frac{1}{8} \\ 11\frac{3}{8} & 11\frac{5}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr}^{6}45^{3}\!\!\!&\!$	1,200 180 6,300 7,000
$ \begin{array}{c} 10^{4} Jan \ 123 \ Oct \ 111^{4} Jan \ 123 \ Oct \ 111^{4} Jan \ 119^{4} Jan \ 123 \ Oct \ 111^{4} Jan \ 124 \ Feb \ 11 \ 119^{4} Jan \ 125 \ 86.50 \ preferred \ log \ 000 \ 000 \ 119^{4} Jan \ 119^{4} Ja$	84½ Dec 51¼ Apr 99 Dec 7 May	1143/4 Feb 703/4 Dec 1021/8 Dec 15 Dec	88½ Jan 5 54½ Mar 11 99 Jan 2 10% Mar 16	98 May 3 78 May 17 10334 May 28	3.20% conv pfd series Minn Min & Mfg \$4 preferred	A100 No par No par	94¼ 94¼ 73 73 103½ 103½	*94 96 72 ¹ ⁄ ₂ 73 *103 103 ¹ ⁄ ₂	$\begin{array}{cccc} 95 & 95 \\ 72 & 73 \\ 103 \frac{1}{2} & 103 \frac{1}{2} \end{array}$	*95 96 x72 72 *102½ 104½	96 96 71½ 72¼ *103½ 105	$^{*94\frac{1}{2}}$ 96 70 $\frac{1}{2}$ 71 $\frac{1}{2}$ 103 $\frac{3}{4}$ 103 $\frac{3}{4}$	330 2,700 100
$\begin{array}{c} 32^{3}4 \text{ May} & 51^{4}_{2} \text{ Jan} & 34^{4}_{2} \text{ Mar} 17 & 44 & Jan & 5 \\ 8 \text{ May} & 13^{6}_{3} \text{ Feb} & 9 & \text{Feb} 11 & 12^{7}_{6} \text{ May} 17 & \text{Molawlk Carpet Mills} &20 & 41 & 41^{7}_{2} & 41^{7}_{2} & 41^{7}_{2} & 41^{7}_{4} & 42^{7}_{4} & 41^{7}_{6} & 41^{7}_{4} & 42^{7}_{4} & 41^{7}_{6} & 41^{7}_{4} & 42^{7}_{4} & 41^{7}_{6} & 41^{7}_{4} & 42^{7}_{4} & 41^{7}_{6} & 41^{7}_{4} & 42^{7}_{4} & 41^{7}_{6} & 41^{7}_{4} & 42^{7}_{4} & 41^{7}_{6} & 41^{7}_{4} & 42^{7}_{4} & 22^{7}_{4} &$. 28¾ Mar 3% May	123 Oct 56% Oct 8 Feb	111½ Mar 11 42¾ Feb 11 4 Feb 10	119 ³ / ₄ May 15 72 ¹ / ₂ May 21 6 ³ / ₄ May 17	\$6.50 preferred Mission Corp Mo-Kan-Texas RR com_	No par 10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	110 5,900 10,300
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	323/4 May 8 May 231/2 Sep 491/8 May	51½ Jan 13% Feb 32 Feb 63% Feb	34½ Mar 17 9 Feb 11 24¼ Mar 11 49¾ Feb 11	44 Jan 5 12% May 7 29 May 19 61% May 17	Mohawk Carpet Mills Mojud Hosiery Co Inc Monarch Machine Tool Monsanto Chemical Co co	20 1.25 No par 5	41 41 12 ¹ / ₂ 12 ⁵ / ₈ *28 ¹ / ₂ 29 58 ¹ / ₂ 59 ¹ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	41 ¹ / ₈ 42 x11 ⁷ / ₈ 11 ⁷ / ₈ *28 29 59 59 ⁷ / ₈	$\begin{array}{rrrr} 415\% & 415\% \\ 12 & 123/2 \\ *28 & 285\% \\ 591/2 & 60 \end{array}$	1,700 2,900 500 8,100
$ \begin{array}{c} 17^{4} \text{ May} & 25 & \text{Mar} 11 & 25 & \text{Mar} 21 & \text{Motor} \text{ where Corp5} & 22'4 & 22'4 & 22'4 & 22'4 & 22'2 & 21'4 & 21'4 & 22'4 & 22'4 & 22'4 & 22'4 & 21'4 & 22'4 & 22'4 & 21'4 & 22'4 & 23'4 & 2$	49 May 15½ Dec 24 May	64% Feb 17¼ Dec 27½ Dec	105 ³ / ₄ Mar 17 47 ¹ / ₄ Mar 16 13 Mar 17 23 Mar 17	112½ Apr 6 65 May 21 17¾ May 15	\$4 preferred series B. Montgomery Ward & Co	No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 111 & 111 \\ 635 & 64\frac{1}{2} \\ 16\frac{1}{2} & 16\frac{7}{8} \end{array}$	$ \begin{array}{r} ^{*}110 & 111\frac{1}{2} \\ $		120 120 111 ¹ / ₂ 111 ¹ / ₂ 64 ³ / ₈ 64 ³ / ₈ x16 ¹ / ₄ 16 ³ / ₈	$\begin{array}{cccc} 119 & 119 \\ *111 & 1115_{\ 8} \\ 64 & 64\frac{1}{2} \\ 16\frac{1}{8} & 16\frac{3}{8} \end{array}$	500 14,500 13,100
$ \begin{array}{c} 102\frac{1}{2} \text{ Apr} & 107\frac{1}{2} \text{ Mar} & 100\frac{1}{2} \text{ Mar} & 31 & 108 & Jan & 10 & $7 \text{ preferred} \\ 10 & \text{May} & 15\frac{1}{4} \text{ Nov} & 11\frac{1}{2} \text{ Feb } 16 & 14\frac{1}{4} \text{ Jan} & 21 & \text{Mursingwear Inc} \\ 10 & \text{May} & 15\frac{1}{4} \text{ Nov} & 11\frac{1}{2} \text{ Feb } 16 & 14\frac{1}{4} \text{ Jan} & 21 & \text{Mursingwear Inc} \\ 35 & \text{Apr} & 40\frac{5}{6} \text{ Feb} & 33\frac{1}{4} \text{ Feb } 16 & 45 & \text{May} 15 & \text{Murphy Co} (GC) \text{ common} \\ 107\frac{3}{4} \text{ Dec} & 112 & Jan & 107\frac{3}{4} \text{ Jan} & 2 & 111 & Jan & 7 & \frac{4}{4}\frac{4}{6} \text{ preferred} \\ 100 & 1112 & 111 & 112 & 111 & 111\frac{1}{2} & 1111 & 111\frac{1}{2} & 1111 & 111\frac{1}{2} & 111 & 111\frac{1}{2} & 111 & $	9½ May 17 May 19¾ May 17¾ May	14% Nov 27¼ Oct 27¾ Feb 25 Mar	11 ¼ Jan 23 20 ¾ Jan 22 19 ¼ Mar 17 16 Feb 19	16 ³ / ₄ May 26 29 ¹ / ₂ May 27 23 May 27 23 ³ / ₄ May 22	Mueller Brass Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18,800 3,800 1,700 2,800
4% Dec 13 Feb 11 17 Jan 2 Murray Corp of America com. 10 15½ 15% 15½ 15% 15½ 15% 15½ 15 16½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15½ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	102½ Apr 10 May 35 Apr 107¾ Dec	107½ Mar 15¾ Nov 40% Feb 112 Jan	100½ Mar 31 11½ Feb 16 33¾ Feb 16 107¾ Jan 2	108 Jan 10 14¼ Jan 21 45 May 15 111 Jan 7	\$7 preferred Munsingwear Inc Murphy Co (G C) commo 4 ³ / ₄ % preferred	No par 5 n1 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	106½ 106½ 14 14 42½ 42½ *111 112			$ 0106 108 \frac{1}{2} \\ 1334 1334 \\ 4212 4234 \\ *111 11112 $	$^{\circ}106$ $108\frac{1}{2}$ $^{\circ}13\frac{1}{2}$ 14 $^{\circ}41$ $42\frac{1}{4}$ $^{\circ}111$ 112	10 1,300 2,900
50½ Jun 56 Jan 50% Jan 23 55% Jan 5 Myers (F E) & BrosNn par 51½ 51½ *50½ 52½ *50½ 52 *50 52 *50½ 52 *51 52 *51 52 100	37¼ Jan 50½ Jun	44%, Feb 56 Jan	38 May 12 50 % Jan 23	42% Jan 16	Murray Corp of America 4% preferred	com10	$15\frac{1}{2}$ $15\frac{5}{8}$ *40 $40\frac{3}{4}$	15½ 15% *40 41	15 ¹ / ₄ 15 ³ / ₈ *40 41	15 16 ¹ / ₄ *41 42	$15\frac{3}{4}$ $16\frac{1}{8}$ *40 ¹ / ₂ 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100

gitized for FRASER tp://fraser.stlouisfed.org/

gi ng panat gran

an to a constant constant of an

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

aparenter de la construction de la

NEW YORK STOCK RECORD

	or Previous ar 1947	Bange	since Jan. 1	STOCKS	<u>sinutor</u>	<u>anna i seannana</u> 11 - 11 - 12 - 13	LOW AND HIGH				
Lowest	Highest \$ per share		Bince Jan. J Highest & per share	EXCHANGE Par	Saturday May 22 8 per share	Monday May 24 \$ per share	Tuesday May 25 S per share	Wednesday May 26 \$ per share	Thursday May 27 \$ per share	Frid ay May 28 \$ per share	Sales for the Week Shares
14 May 19 May 21 May 21 May 24 Jan 10'4 May 24 Jan 165 Dec 21'4 Jun 8'4 May 33 May 7'7 Dec 13 Dec	19% Feb 23% Feb 30 Jan 16 Jan 16 Feb 34 Feb 34 Dec 34 Feb 187 Jun 26 Feb 13% Feb 13% Feb 13% Feb 13% Jan 15% Oct	143% Mar. 16 20 Feb 24 24 Feb 14 7 $\frac{1}{2}$ Feb 27 8 $\frac{1}{4}$ Feb 17 11 $\frac{1}{4}$ Feb 17 29 Mar.18 26 $\frac{1}{2}$ Feb 10 20 Mar.9 6 $\frac{1}{2}$ Feb 10 20 Mar.9 6 $\frac{1}{2}$ Feb 11 33 $\frac{1}{4}$ Feb 13	191/2 May 26 277/6 May 27 29 Jan 5 101/4 May 20 117/2 May 22 403/4 May 28 307/8 Jan 5 171 Mar 25 25 May 17 93/4 May 21 461/2 May 28 91/6 May 20 93/6 May 20 93/6 May 20	Nashville Chati & St Louis	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 42,200\\720\\3,500\\9,700\\2,200\\700\\14,600\\100\\4,500\\1,200\\7,200\\3,3,400\end{array}$
134 May 26% Dec 14% May 17% May 304 May 14% May	17% Feb 38 Jan 20½ Jan 23½ Oct 48½ Dec 25½ Jan	10½ Mar 15 24% Mar 17 14½ Mar 17 18 Feb 28 37½ Feb 11 15% Feb 11 3% May 10	13 ³ / ₄ Jan 2 31 ¹ / ₂ May 28 20 May 21 22 ¹ / ₄ May 21 43 ¹ / ₄ May 21 20 ¹ / ₄ May 27 1 ¹ / ₆ May 21 96 ¹ / ₂ May 19	Nat Enameling & Stamping_No par National Gypsum Co com1 Rights	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 12\% & 13\% \\ 30\% & 31\% \\ 20\% & 20\% \\ 21\% & 22\% \\ 42 & 42 \\ 19\% & 20\% \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,700 42,100 4,500 37,200 300 42,000 23,400
96 Dec 25% May 165 Dec 136 Dec 6% Jan 15% Dec 14% Dec 74% May 21% May 21% May 22% May 20% May 12% Dec 11 Dec	10, Feo 36% Dec 19014 Sep 167 Jan 8% Apr 28 Jan 95 Nov 28% Jan 23% Dec 100 Sep 29% Jan 17% Feb 13% Jun	87 Feb 25 29½ Jan 23	96 ^{1/2} May 19 37 ^{3/4} May 27 147 ^{4/5} May 20 147 ^{1/2} Apr 7 7 ^{3/4} Feb 2 24 ^{3/6} May 14 1 Jan 2 99 ^{1/4} May 15 25 ^{3/6} Jan 5 24 ^{3/4} May 21 94 Jan 2 30 ^{3/6} May 27 15 ^{1/2} May 26 12 ^{1/4} Jan 26	\$4:00 CONV preteries No par National Lead Co common 10 7% preferred A 100 6% preferred B 100 00 National Linen Service Corp 1 Nat Mai & Stl Cast Co No par Nati Fower & Lit ex-dist No par National Sugar Ref Co No par	$\begin{array}{c} *96 & 9612 \\ 3619 & 3656 \\ 17212 & 17212 \\ *14214 & 144 \\ 675 & 7 \\ 2356 & 2356 \\ 14 & 148 \\ 96 & 96 \\ *2342 & 24 \\ 2356 & 24 \\ 2356 & 24 \\ 2356 & 24 \\ 30 & 30 \\ 1456 & 1912 \\ 30 & 30 \\ 1456 & 1456 \\ *1156 & 1156 \\ \end{array}$	$\begin{array}{c} \mathbf{r}_1 \mathbf{f}_c & \mathbf{l}_c \mathbf{f}_c \\ 96 \mathbf{f}_c & 96 \mathbf{f}_c \\ 36 \mathbf{f}_4 & 36 34 \\ \mathbf{*} 171 \mathbf{f}_c & 174 \\ \mathbf{*} 122 & 174 \\ \mathbf{*} 124 & 144 \\ 67 & 7 \\ 376 & 7 \\ 48 & 13 \\ 574 & 96 \mathbf{f}_2 \\ 24 \mathbf{f}_c & 2374 \\ 24 \mathbf{f}_c & 2474 \\ 2374 & 2474 \\ 2374 & 2474 \\ 290 & 9094 \\ 2974 & 2974 \\ 2974 & 2974 \\ 1976 & 1476 \\ 1476 & 1476 \\ 1176 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 23,400\\ 140\\ 13,200\\ 30\\ 70\\ 4,600\\ 2,000\\ 8,000\\ 4,300\\ 700\\ 19,500\\ 19,500\\ 19,500\\ 3,700\\ 3,100\\ 3,700\\ \end{array}$
1814 May 1336 May 105 Feb 2806 Nov 9816 Dec 9516 Dec 9516 Dec 9516 Dec 9516 Dec 9516 Dec 9516 Dec 9516 May 2216 Dec 1776 Jun 3246 May 12 May 12 May 1876 May 12 May 1876 May 19 Apr 52 Dec 230 Nov 8446 Dec 1016 May 8016 Dec	241/2 Feb 18% Feb 107 July 38 Feb 106 Mar 13 Nov 1081/2 Jan 443/4 Dec 32% Feb 102 Feb 26 Oct 461/2 Feb 22% Feb 50 Dec 137 Dec 201/2 Feb 26 Aug 62% Jan 290 Feb 107 Sep 100 /2 Aug	15¼ Mar 29 13¼ Feb 16 100 Feb 26 x27½ Mar 12 87 Feb 10 11 Mar 25 90½ Mar 3 38 Feb 13 20½ Mar 3 38 Feb 13 20½ Feb 13 20½ Feb 13 20½ Feb 13 20½ Feb 11 39 Feb 10 121 Feb 11 11¼ Mar 9 20 Jan 19 200 Jan 19 20% Feb 10 200 Jan 19 20% Feb 20 20% Feb 20% Feb 20 20% Feb 20% Fe	19 ¼ Jan 6 19 May 17 104 Jan 24 35 May 15 98 ¼ Jan 12 12 % Jan 8 96 May 5 61 May 28 26 % May 28 26 % May 21 90 Jan 22 31 ¼ May 19 43 ¼ May 19 25 May 26 25 5 May 26 25 5 May 26 93 Apr 20 19 ‰ Apr 10 87 ¼ Jan 22	Newberry Co (J J) common_No par 3% & preferred100 New England Elec System30 New Jersey Pr & Lt Co 4% pfd100 Newmont Mining Corp10 Newport Industries common1 4% & preferred100 Newport News Ship & Dry Dock1 New York Air BrakeNo par New York CentralNo par New York CentralNo par New York Dock commonNo par New York Dock commonNo par New York Dock commonNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 800\\ 800\\ 400\\ 50\\ 300\\ 10\\ 11,000\\ 2,900\\ 2,400\\ 80\\ -6,100\\ 2,400\\ 80\\ -6,100\\ 2,400\\ 3,500\\ 1,100\\ 1,500\\ 400\\ -47,300\\ 3,500\\ 410\\ -400\\ -50\\ -50\\ \end{array}$
23½ Nov 33½ Dec 66½ Dec 16½ Dec 6% May 83½ Dec 25 Dec 13½ May 79½ Dec	25½ Oct 53¼ Jan 64¼ Nov 30½ Sep 33% Jan 10% Feb 115½ Jan 30% Nov 22% Feb	20% Mar 8 30 Mar 8 55 Feb 18 25% Mar 18 14% Mar 3 8 Jan 2 82% Mar 10 25% Feb 11 16% Feb 11 81% Jan 2	25 ½ May 27 36 ½ Jan 5 61 % Jan 5 28 ¼ Jan 13 17 ½ Jan 5 13 % May 10 92 ½ May 19 34 % May 27 26 ¾ May 24 90 Mar 19	Noblitt-Sparks Industries	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 1,100 8,000 24,400 22,200 70 7,500 27,700
11 Aug 19½ Aug 33 Jun 6½ Dec 12 Dec	22¼ Apr 25¾ Oct 45½ Jan 13¾ Feb 18½ Feb	11% Jan 13 x21¼ Jan 14 33% Jan 2 5 Mar 8 10% Mar 18	17 % Mar 20 27 % May 17 40 % Apr 24 7 % May 21	Northwest Airlines Ins common_10 4.6% cumulative preferred25 Northwestern Telegraph50 Norwalk Fire & RubberNo par Norwich Pharmacal Ce2.66	*87 88½ 16½ 16% 26½ 26½ *38¼ 39 7 7 *12¾ 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	88 88 1534 16 251/2 26 *381/2 39 7 7 13 131/4	88 1/2 88 1/2 15 3/4 16 3/6 25 1/2 26 38 1/4 38 3/4 6 1/2 6 3/4 *13 1/4 13 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	280 7,200 6,000 120 1,200 900
Lowest	r Previous r 1947 Highest \$ per share	Range sli Lowest \$ per share	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Baturday May 22 8 per share	Monday May 24 \$ per share	LOW AND HIGH Tuesday May 25 \$ per share	SALE PRICES Wednesday May 26 \$ per share	Thursday May 27 \$ per share	Friday May 28 \$ per share	Sales for the Week Shares
27 Dec 91% Dec 21 Apr 18 Dec 17% May 93 Dec 7% May 86 May 15% Sep 24 May 149% Oct 19% May 84 Aug 63 Nov	 38 Jan 111% Feb 35% Dec 22 July 27% Dec 107 Feb 13% Feb 13% Feb 18 Feb 28% Feb 163% Jan 28% Feb 28% Feb 36n 80 July 	26% Feb 11 16½ Apr 14 22% Feb 11 92 Mar 9 8 Feb 25	100 4 Apr 3 39 4 May 28 18 5 Jan 17 34 1/2 May 28 108 May 27 12 1/4 Apr 20 100 Jan 5	Outboard Marine & Mfg. 2.60 Outlet Co. No par Owens-Illinois Glass Ce. 12.56	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *3234 & 3312 \\ *9832 & 100 \\ 3876 & 3914 \\ 1715 & 1715 \\ 3245 & 3334 \\ 10652 & 10736 \\ 10 & 1036 \\ 9652 & 9742 \\ *2216 & 2334 \\ *15042 & 133 \\ 1245 & 3334 \\ *15042 & 153 \\ 1976 & 1976 \\ 8734 & 8776 \\ 6534 & 6612 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 700\\ 250\\ 30,200\\ 200\\ 200\\ 810\\ 17,000\\ 140\\ ,\\ 13,900\\ 500\\ 40\\ 6,300\end{array}$
10 May 9% May 80 Jan 24 Jan 23% Dec 80% Nov 25% May 25% May 25% May 21% Jan 4% Dec	16 Sep 19 Feb 80 Oct 43% Jan 62% Jan 39% Feb 129% Jan 168 Feb 7 Feb 59% Oct -7% Feb	47¼ Mar 16 30 Feb 13 - 89½ Feb 27 134 Jan 2 4½ Feb 10 41½ Feb 11 4½ Feb 13	61/2 Apr 6	Pacific Finance Corp of Calif10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*14 $\frac{14}{4}$ 15 13 $\frac{7}{68}$ 13 $\frac{7}{68}$ 67 68 40 $\frac{1}{2}$ 40 $\frac{7}{62}$ 20 20 35 $\frac{1}{2}$ 35 $\frac{9}{4}$ 52 $\frac{3}{4}$ 33 $\frac{1}{2}$ 96 96 $\frac{1}{4}$ *139 141 $\frac{1}{2}$ 5 $\frac{3}{4}$ 6 5 $\frac{5}{8}$ 5 $\frac{5}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 1,230 980 400 4,300 3,500 470 4,200 4,200 122,900
8 ¹ / ₄ Dec 13 ⁴ May 40 ¹ / ₄ Jan 90 Dec 8 ¹ / ₃ Jan 66 ¹ / ₄ Dec 19 ¹ / ₄ Dec 33 ¹ / ₅ Dec 33 ¹ / ₄ Dec 28 ¹ / ₄ May 7 Dec 8 ¹ / ₄ May 32 ¹ / ₄ Sep 38 ¹ / ₄ May 7 Apr 13 ¹ / ₄ May	14% Feb 18 July 85 Nov 109 Mar 9% Feb 109 July 32% Jan 63% Jan 4% Jan 4% Jan 4% Jan 4% Jan 4% Jan 4% Feb 16% Nov 48% Feb 16% Oct 24% Feb	6% Feb 11 22 Feb 21	37 Jan 7 49 May 28 15% Jan 2	Panhandle Prod & Refining1 Paraffine Cos Inc com (new)_No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 24,700\\ 800\\ 8,300\\ 60\\ 15,800\\ 3,100\\ 10\\ 60,000\\ 800\\ 4,900\\ 4,900\\ 1,100\\ 2,000\\ 6,200\\ 2,200\\ 10,400\\ 3,000\\ 2,500\\ \end{array}$

h der heler zur sing bei sallen gezeichten gezeichten der

1.00

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

			1 	NEW TORK	STOCH	<u> </u>			a ang sa sa sa sa sa Mang sa		
	r Previous r 1947 Highest \$ per share	Eange s Lowest S per share	ince Jan. 1 Highest 8 per share		Saturday May 22 8 per share	Monday May 24 \$ per share	LOW AND HIGH Tuesday May 25 \$ per share	Wednesday May 26 \$ per share	Thursday May 27 \$ per share	Friday May 28 \$ per share	Sales for the Week Shares
29 Sep x107 Dec 18 Dec 38 May 111 Dec 45% Dec 81¼ Jun 6 May 22¼ Dec 23 May	36 Apr 117 Jan 22 Jan 26% Feb 51% Jan 118% Sep 55½ Nov 101½ Feb 22 Feb 24 Feb 34½ Jan	29 Feb 18 110 Apr 8 18 ¹ / ₄ Feb 11 16 ¹ / ₄ Feb 27 41 Feb 20 103 Feb 19 34 May 20 86 ³ / ₄ Feb 17 10 ¹ / ₄ Feb 4 15 ⁵ / ₆ Mar 19 27 May 12	34½ May 7 112 Jan 14 19½ Apr 15 22½ May 24 48 Apr 22 120 Apr 22 45¾ Jan 6 98 May 15 20¼ May 7 24⅛ Jan 5 30½ Jan 6	Penn Glass Sand Corp com_No par 5% preferred100 Penn Power & Light CoNo par Pennsylvania RR Pennsylvania Salt Mfg Co com_10 3½% conv series A pfd100 Peoples Drug Stores Inc5 Pepsl-Cola Co33½c Pets Milk Co commonNo par 4½% preferred100 Petoleum Corp of America6 Pielifer Breading Co Na par	*31 34 *111½ 111¾ 19 9½ 21½ *45¾ 46¾ *16 116¼ *34¼ 36 *96 97½ *17 19 19¼ 19½ *28 28¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} *31 & 34 \\ 111\frac{12}{2} & 111\frac{12}{2} \\ 18\frac{5}{6} & 19 \\ 21\frac{14}{2} & 21\frac{3}{4} \\ 46\frac{12}{2} & 47 \\ 116\frac{12}{2} & 117 \\ 35 & 35 \\ *94\frac{12}{2} & 97\frac{12}{2} \\ *16 & 17 \\ 18 & 18\frac{5}{6} \\ 29 & 29\frac{12}{2} \end{array}$	$\begin{array}{r} *31 & 34 \\ *110 \% & 111 \% \\ 18 \% & 19 \\ 21 \% & 21 \% \\ x46 \% & 47 \\ 118 & 118 \% \\ 36 \% & 46 \% \\ 96 & 96 \\ *17 & 18 \% \\ 17 \% & 18 \% \\ 17 \% & 18 \% \\ 28 \% & 28 \% \end{array}$	$\begin{array}{c} \bullet 31 & 34 \\ 110^{9}\!$	100 10 12,800 66,200 1,900 330 300 200 400 86,900 2,400
8% May 13½ Jun 37 May 36% Apr. 49½ Dec 97½ Dec 21% Dec 23% Dec 111% Dec 95 Dec	12 Dec 18 Oct 62½ Jan 48% Dec 59 Mar 109% Aug 27% Jan 120% Aug 109% Aug	100 Apr 26 9½ Feb 11 14% Feb 2 47 Feb 11 40¼ Feb 13 50 Feb 5 95% Mar 5 21% Feb 26 22¼ Jan 26 104 Jan 21 91 Jan 28 105 Apr 14	$\begin{array}{ccccc} 104 & {\rm May 19} \\ 14\% & {\rm May 21} \\ 20\% & {\rm May 15} \\ 64 & {\rm May 15} \\ 57\% & {\rm May 15} \\ 55 & {\rm May 19} \\ 104\% & {\rm May 15} \\ 24 & {\rm May 20} \\ 25\% & {\rm Jan - 2} \\ 112\% & {\rm May 28} \\ 101\% & {\rm May 27} \\ \end{array}$	Prizer (Chas) & Co Inc1 Philzer (Chas) & Co Inc1 Philzer (Chas) & Co Inc2 Philadelphia Co 6% preferredNo par St preferred CommonNo par \$1 preferred commonNo par \$4 % preferred100 3.8 % preferred100 4.3 % preferred100	*103 103% 143% 143% 143% 183% 183% 183% 183% 183% 554% 557% 554% 554% 554% 233% 233% 233% 233% 233% 233% 233% 245% *110 $\frac{1}{2}$ *110 $\frac{1}{2}$ 111 $\frac{1}{2}$ *99 $\frac{1}{2}$ 102 107 107%	$\begin{array}{c} \bullet 102 ^3\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 102\% \ 103\% \ 14\% \ 14\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 18\% \ 10\% \ 1$	$\begin{array}{r} *101\frac{1}{2} 102\frac{1}{2}\\ 14\frac{1}{6} 14\frac{1}{2}\\ 18\frac{1}{6} 18\frac{1}{4}\\ 62\frac{1}{2} 62\frac{1}{2}\\ 62\frac{1}{2} 62\frac{1}{2}\\ 55\frac{1}{2} 56\frac{1}{4}\\ 54\frac{1}{4} 54\frac{1}{2}\\ *102\frac{1}{2} 104\\ *102\frac{1}{2} 104\\ *23\frac{1}{2} 23\frac{1}{4}\\ *23\frac{1}{2} 23\frac{1}{4}\\ *100\frac{1}{4} 101\frac{1}{2}\\ 108 108 \end{array}$	$\begin{array}{c} 10214 \\ 10214 \\ 1446 \\ 1446 \\ 1836 \\ 1836 \\ 6236 \\ 6346 \\ 5546 \\ 5546 \\ 5546 \\ 2244 \\ $	$110 \\ 4,700 \\ 3,200 \\ 5,600 \\ 12,800 \\ 650 \\ 660 \\ 5,500 \\ 2,200 \\ 220 \\ 300 \\ 160 \\ 100$
10% May 21 Jan 85 Dec 25 Dec 88 Dec 85 Dec 21 Apr 81 Jan 50% Mar 12 Jun 30% Apr	16% Oct 35% Nov 98% Mar 43% Jan 109 Feb 101 Mar 43 Dec 93 July 63% July 18 Feb 38% July	14 Jan 19 28 Jan 22 83 % Apr 8 25 % Mar 16 87 Jan 6 83 % Mar 17 36 Jan 26 87 % Jan 21 54 % Jan 21 12 Feb 10 30 % Feb 25	20% May 22 39% May 21 90 Jan 13 30% May 20 96% May 26 87% Jan 2 46% Apr 23 90 Feb 5 74% May 15 14% May 7 34% Jan 5	Phila & Reading Coal & Iron1 Philco Corp common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27,700 5,700 14,500 200 200 60 13,900 1,400
6912 Dec 9612 Dec 10 May 88 Dec 1854 Jan 16 Dec 165 Aug 16312 Nov 3214 Apr 7 May 814 May 67 Jan 1012 May 1714 May	108 / Feb 96 // Dec 16% Oct 16% Oct 102 Mar 32% Dec 169 Aug 203 Jan 42% Feb 10% Nov 15 Dec 140 Oct 93% Oct 84% Dec 140 Oct 93% Oct 84% Oct 84% Oct	98½ Apr 1 11¼ Feb 11 84½ May 12 26 Mar 16 12½ Feb 11 45 Jan 26 167 Feb 16 34 Feb 20 8 Feb 13 10½ Feb 13 145 Jan 9 15 Feb 13 145 Jan 26	103 1/2 Jan 8 14 % May 22 92 ½ May 26 55 ½ May 22 20% May 11 155 Apr 14 167 May 19 39 ½ Jan 9 10 Jan 2 18% May 20 167 May 19 39 ½ Jan 9 10 Jan 2 18% May 20 157 May 17 157 May 10 25% May 7 157 May 17	84 preferredNo par Pitts C C & St Louis RR100 Pitts Coke & Chem Co comNo par \$5 convertible preferredNo par Pitts Coxeada Pitts Coxeada Romonia Strandow Pitts Coxeada Pitts Vayne & Chic Ry com100 7% preferred class Co100 5% preferred class A100 5% preferred class A100 Pittsburgh & West Virginia100 Pittsburgh & West Virginia100 Pittsburgh & West Virginia100 Pittsburgh Co (The)1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 101 \mbox{$^{\prime}$} 102 \\ 106 \\ 110 \\ 1434 \\ 1476 \\ 190 \\ 91 \\ 3434 \\ 354 \\ 1976 \\ 20 \\ 1976 \\ 20 \\ 155 \\ 160 \\ 166 \\ 3756 \\ 3756 \\ 38 \\ 155 \\ 10 \\ 18 \\ 18 \\ 155 \\ 924 \\ 20 \\ 24 \\ 22 \\ 34 \\ 155 \\ 155 \\ 153 \\ 15$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	260 5,303 50 16,400 12,400 10,000 5,500 250 700 700 9,200
10 Sep 21 Apr 1934 May 1134 May 1242 Dec 9 May 3342 Dec 67 May 1534 May 1534 May 1936 Dec 1024 Dec 1024 Dec 1024 Dec 1024 Dec 1025 Jun 110% Jun 514 May 214 May	14¼ Jan 38 Dec 35½ Oct 15½ Oct 15½ Nov 32¾ Jan 102½ Feb 38½ Jan 25½ Feb 111 Aug 120¼ July 130¼ July 146½ July 114½ Feb 61½ Feb 29½ Dec	9% May 10 33 Jan 6 29½ Feb 14 12½ Feb 13 12½ Feb 17 30¼ Apr 8 8½ Feb 27 30¼ Apr 8 62¼ Feb 15 20 Feb 6 11½ Feb 11 22¾ Apr 1 209 Keb 11 22% Apr 5 28 Apr 1 40% Mar 15 28 Apr 1 40% Mar 15 28 Apr 1 101½ Feb 13	1034 Apr 2 7034 May 4 394 May 3 1638 May 20 1335 May 20 1335 May 20 1335 May 20 1354 May 20 2836 May 25 94 Apr 26 937 May 15 98 Apr 20 2836 May 15 98 Apr 20 111 Apr 21 12434 Apr 20 111 36 Apr 20 111 36 Apr 20 24 Apr 29 111 36 Apr 20 24 Apr 29 11 36 Apr 20 26 Apr 20 27 Apr 20 27 Apr 20 28 Apr 20 29 Apr 20 20	Plough Ine5 Plymouth Oll Co5 Pond Creek Pocahontas1 Poor & Co class BNo par Potomac Electric Power Co10 Pressed Steel Car Co Inc com1 4½% conv preferred series A50 Procter & GambleNo par Publicker Industries Inc com5 \$4.75 cum preferredNo par Publicker Industries Inc com5 \$4.75 cum preferredNo par Publicker Corp of N J comNo par \$5 preferred100 7% preferred100 7% preferred100 8% opreferred \$5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 934 & 934 \\ 934 & 934 \\ 6134 & 6336 \\ 3876 & 3876 \\ 1534 & 1534 \\ 1336 & 1334 \\ 1336 & 1334 \\ 1336 & 1334 \\ 2634 & 2714 \\ 2634 & 2714 \\ 2634 & 2714 \\ 2634 & 2714 \\ 2634 & 2714 \\ 2634 & 2714 \\ 2314 & 2324 \\ 2314 & 2324 \\ 2314 & 234 \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *934 & 10 \\ 6074 & 6174 \\ *3852 & 3952 \\ *3852 & 3952 \\ *3854 & 1654 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3276 & 3316 \\ *3316 & 3316 \\ *33$	$\begin{array}{c} 5,00\\ 5,00\\ 10,200\\ 1,400\\ 3,000\\ 20,300\\ 20,300\\ 20,300\\ 19,800\\ 19,800\\ 19,800\\ 19,800\\ 10,200\\ 880\\ 1,920\\ 290\\ 650\\ 650\\ 1,700\\ 13,300\\ 3300\\ 300\\ \end{array}$
24½ Dec	36½ Feb	x25 Feb 11	31 Jan 5	Purity Bakeries CorpNo par	*30¾ 31	30¾ 30½	30½ 30½	3034 3034	30¾ 30¾	*30¼ 30½	1,100
	24¾ Dec or Previous	x21% Feb 25	25% May 25	Quaker State Oil Refining Corp_10	243/4 247/8	24¾ 25	25 25%		*245% 243/4	243/4 243/4	1,300
Lowest \$ per share	r 1947 Highest \$ per share	Range Lowest \$ per share	since Jan. 1 Highest \$ per share	NEW YORK STOCK EXCHANGE Par R	Baturday May 22 8 per share	Monday May 24 8 per share	Tuesday May 25 \$ per share	Wednesday May 26 8 per share	Thursday May 27 8 per share	Friday May 28 \$ per share	Sales for the Week Shares
7 ¹ / ₂ May 88 ³ / ₄ Dec 94 ¹ / ₂ Dec 28 ³ / ₄ May 17 ³ / ₅ May 32 ⁷ / ₆ Dec 16 ³ / ₂ May 37 Dec 33 Nov 8 ¹ / ₆ May 96 Oct 11 May	1034 Feb 8034 Feb 1534 Jan 10542 Mar 41 Feb 32 Dec 3842 Feb 2242 July 4842 July 39 July 1836 Feb 10842 Mar 1634 Feb	7% Feb 20 63% Feb 21 7% Feb 27 91 Mar 31 28% Mar 31 22% Feb 20 31 Jan 28 16% Feb 20 36% Feb 24 31 Feb 16 10% Feb 24 101 Jan 21 11% Feb 11	13 ¼ May 18 75 ¾ May 27 11 ⅔ May 19 98 Jan 28 34 ¼ May 15 35 May 17 23 ‰ May 12 45 Apr 27 38 ½ May 27 38 ½ May 27 15 ‰ May 21 15 ‰ May 21 15 % May 21	Ax Radio Corp of America com_No par \$3.50 conv 1st preferredNo par Radio-Keith-Orpheum1 Raiston Purisa Co 3%% pid100 Raybestos ManhattanNo par Rayonier Inc common1 \$2 preferred25 Reading Co common50 4% non-cum 2nd preferred50 4% non-cum 2nd preferred50 Real Silk Hoslery common5 7% preferred100 Reverse Bros Inc60c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	68,000 1,500 18,600 3,700 5,300 700 3,600 100 300 800 5,700
12½ Dec 20½ May 10¼ Dec 62 Dec 12½ Dec 96 Nov 24½ Jan 4% May	14½ Nov 29½ Feb 17¾ Feb 84¼ Feb 17 Aug 102 Jan 33½ Oct 9¾ Jan	10¼ Apr 23 22¼ Mar 31 10¼ Feb 27 62½ May 10 11 Mar 17 x95% Mar 5 x22¾ Mar 10	14½ Jan 7 25¼ May 21 13% May 24 64½ May 4 15¼ May 21 98 Apr 8 29% Jan 7	\$1.25 div prior preterence10 Reliable Stores CorpNo par Reliance Mfg Co common5 Conv pfd 34% series100 Remington-Rand common50e \$4.50 preferred25 Reo Motors Inc15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 1/8 12 1/8 *24 1/4 25 13 3/4 13 3/4 *64 65 1/2 15 13 1/4 *66 1/2 97 1/4 26 1/2 26 3/4 11 1/2 11 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 300 700 15,600 100 4,600 20,100
3½ Dec 9% Dec 22½ May 101% Dec 14 May 91 Dec 6½ Dec 19¼ Jun 90 May 9 May 36% May	8% Feb 15% Feb 30% Feb 113¼ May 24¾ Feb 110 Apr 113¼ Feb 39 Jan 124 Jan 16¾ Feb 44¼ Feb	6% Feb 10 3% Mar 4 8% Feb 11 22% Feb 11 103 Jan 5 15% Feb 10 82% Feb 10 82% Feb 10 19% Feb 27 92 Mar 19 7% Feb 11 35% Apr 23	13% May 8 5% May 20 11% May 21 30% May 21 107% May 24 21% May 15 96 Apr 19 8 May 15 29% Apr 22 104% Jan 2 11% May 26 41% Jan 2	Republic Aviation Corp1 Republic Pictures common50e \$1 convertible preferred10 Republic Steel Corp comNo par 6% conv prior pid series A100 Revere Copper & Brass comNo par 5½, % preferred100 Rexall Drug Inc250 Reynolds Metals Co comNo par 5½, % convertible preferred100 Reynolds Metals Co comNo par 5½, % convertible preferred100 Reynolds (B J) Tob class B10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11.7_{5} & 12.1_{5} \\ 4.3_{4} & 4 \\ 11 & 11.1_{4} \\ 29.1_{4} & 29.1_{4} \\ 29.1_{4} & 29.1_{4} \\ 20.3_{4} & 21 \\ 91 & 93 \\ 7.1_{2} & 7.5_{5} \\ 28.1_{5} & 28.1_{5} \\ 102.1_{2} & 103 \\ 11 & 11.1_{5} \\ 37.1_{2} & 38.5_{5} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 4\frac{1}{2} & 4\frac{5}{9} \\ 11\frac{1}{4} & 11\frac{1}{4} \\ 28\frac{7}{6} & 29\frac{5}{6} \\ 108\frac{1}{2} \\ 20\frac{5}{6} & 21 \\ *91 & 92\frac{1}{2} \\ 7\frac{3}{6} & 7\frac{1}{2} \\ *27\frac{3}{4} & 28\frac{1}{6} \\ 103 & 103 \\ 1076 & 11\frac{1}{4} \\ 36\frac{3}{4} & 37 \end{array}$	$\begin{array}{c} 6,200\\ 700\\ 36,500\\ 900\\ 6,600\\ 20,600\\ 2,000\\ 220\\ 6,200\\ 14,100\end{array}$
45 May 85 Dec 19 Apr 13% Jan 23% May 5% Sep 	50½ Dec 104 Feb 25% Feb 18½ Dec 31 Feb 10¼ Mar 20% Nov 24% Oct 88¼ Oct 26¾ Feb	46 May 6 874 Feb 18 20% Mar 16 15½ Jan 26 22 Mar 9 5% Mar 9 6% Feb 5 19% Feb 15 19% Feb 14 15% Mar 8 17 Mar 16 54½ Jan 22 14 Apr 23	50 Jan 8 93½ Jan 20 24% May 15 29% May 22 25 May 26 7% May 21 10½ May 21 26 May 21 26 May 21 27% May 27 72 May 28 18¼ Jan 6	Sys & convertible preferred 100 Reynolds (B J) Tob class B10 10 Common 10 Preferred 3.60% series100 10 Rheem Manufacturing Co1 11 Richfield Oil CorpNo par 10 Roher Antelope Copper MinesNo par 10 Robertshaw-Fulton Controls Co1 4% % conv preferred25 Ronson Art Metal Wks Inc1 2 Royal Typewriter 1 Ruppert (Jacob) No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3074 \\ 847 \\ 92 \\ 92 \\ 9274 \\ 2276 \\ 2286 \\ 2434 \\ 25 \\ 656 \\ 676 \\ 934 \\ 10 \\ 2516 \\ 2516 \\ 2516 \\ 2116 \\ 2116 \\ 2116 \\ 2116 \\ 2116 \\ 2116 \\ 2116 \\ 2116 \\ 2116 \\ 2116 \\ 1474 \\ 1414 \\ 1436 \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 300 2,200 47,300 9,400 15,200 1,300 2,500 9,400 800 2,400
40 Jun 5% May 18 May	55½ Jan 12½ Jan 37½ Dec notes see page	3934 Feb 24 814 Feb 11 3234 Feb 11	60 May 17 13½ May 14 48% May 15	S St Joseph Lead 10 St L-San F Ry Co com v t cNo par Preferred series A 5% vtc100	58 58 ¹ / ₄ 12 ³ / ₈ 12 ¹ / ₂ 48 ¹ / ₈ 48 ¹ / ₂	58 58 ¹ / ₂ 12% 13 48% 48%	57% 58½ 12½ 12%	57% 57¾ 12½ 12¾ x45% 46	57% 581/4 12% 12% 45 451/2	57 57 ¹ / ₂ 12 ¹ / ₈ 12 ³ / ₈ 44 ¹ / ₂ 44 ³ / ₄	6,400 24,800 12,500

and have been been been been

gitized for FRASER p://fraser.stlouisfed.org/

-14

(2377) 21

• 9³¹ 1

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

NEW YORK STOCK RECORD

Range	for Previous		Prinkrijanskom	NEW YORK stocks	DIOCI	and the second	IOW AND HIGH	SALE PRICES		· · · · · ·	
Ye Lowest \$ per share	ar 1947 Highest \$ per share	f per share	ince Jan. 1 Highest \$ per share	NEW YORK STOCK EXCHANGE Par	Saturday May 22 S per share	Monday May 24 \$ per share	Tuesday May 25 \$ per share	Wednesday May 26 \$ per share	May 27 \$ per share	Friday May 28 \$ per share	the Week Shares
66 Dec 67 Dec 9. Jun 80 Dec 108 Dec 714 May 23½ May 40¼ Dec 92 Dec 90 Dec 13½ Nay 39% May 17% Dec 23 Mar 5½ May 30% May 11 Oct	88½ July 26¼ July 114½ Mar 11½ Feb 55¾ Jan 49½ Jan 103¾ Sep 102¼ July 18¼ Jan 98½ Mar 24% Feb 55 Feb 19% Nov 43¼ Dec 10½ Feb 10½ Feb	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 13\% {\rm May 27} \\ 91\% {\rm May 20} \\ 211/4 {\rm Jan 2} \\ 112\% {\rm Jan 15} \\ 12\% {\rm May 21} \\ 35\% {\rm May 21} \\ 51 {\rm May 27} \\ 95 {\rm Jan 9} \\ 93\% {\rm Apr 7} \\ 75 {\rm Jan 9} \\ 37 {\rm Apr 7} \\ 15\% {\rm May 21} \\ 58\% {\rm May 26} \\ 59\% {\rm May 6} \\ 87 {\rm May 26} \\ 59\% {\rm May 6} \\ 87 {\rm May 6} \\ \end{array}$	Savage Arms Corp5 Schenley Distillers Corp175 Scott Paper Co commonNo par \$3.40 cum preferredNo par Scovill Mig Co 3.65% cum pid_100 Boranton Elec Co (The) common5 3.35% cumulative preferred100 Seaboard Air Line com v t cNo par 5% preferred series A100 Seaboard Finance Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} \bullet 121 & 123 \\ \bullet 91 & 93 \frac{1}{2} \\ 12 \frac{1}{3} & 12 \frac{1}{3} \\ 90 & 90 \\ 20 \frac{1}{3} & 21 \frac{1}{3} \\ 109 & 109 \frac{1}{3} \\ 12 \frac{1}{3} & 12 \frac{1}{3} \\ 34 \frac{1}{3} & 34 \frac{1}{3} \\ 34 \frac{1}{3} & 34 \frac{1}{3} \\ 50 \frac{1}{2} & 50 \frac{1}{2} \\ \bullet 92 \frac{1}{2} & 93 \frac{1}{3} \\ \bullet 93 & 94 \frac{1}{2} \\ \bullet 93 & 94 \frac{1}{2} \\ \bullet 93 & 94 \frac{1}{2} \\ \bullet 93 & 94 \frac{1}{3} \\ \bullet 93 & 94 \frac{1}{$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 320\\ 60\\ 109,700\\ 160\\ 900\\ 490\\ 5,600\\ 31,400\\ 2,400\\ 2,500\\ 8,400\\ 1,400\\ 1,400\\ 2,400\\ 1,400\\ 2,400\\ 1,800\\ 500\\ 28,100\\ 28,100\\ \end{array}$
6% Dec 10% May 101 Dec	16% Feb	10½ Apr 29 5% Mar 17 9% Mar 16 94 Feb 26	8¼ May 15.	\$4.50 preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	117% 12 8 8 ¹ % 13 13 ¹ /4 *99 ¹ /2 101	11 ⁷ / ₈ 12 8 ¹ / ₈ 8 ¹ / ₄ 13 ³ / ₈ 13 ⁵ / ₈ *99 ¹ / ₂ 101	11% 11% *81% 814 13% 13% *99½ 101	2,500 2,400 16,400 30
2014 Apr 2434 May 18 May 70 Dec 1444 Dec 1444 Dec 1445 Dec 2444 May 634 May 39 Apr 2714 May 39 Apr 15 May 2914 May 3744 Dec 2314 Dec 2314 Dec 2314 Dec 2314 Dec 1334 Mar 342 May 534 Oct 42 Nov 1476 May 3774 May 3774 May 3774 May	40% Oct 33% Jan 82% Feb 21% Feb 22% Feb 35% Dec 9% Feb 6% Feb 18% Dec 117% Dec 23% Cet 39% Oct 39% Oct 12% Jan 5% Jan 5% Jan 5% Jan 5% Jan 5% Jan	26 ¹ / ₆ Feb 11. 30 Feb 11. 17% Feb 11. 66 Feb 25. 12 ¹ / ₂ Mar 16. 12 Mar 16. 12 Mar 16. 12 Mar 17. ⁴ % Feb 11. 5 ¹ / ₄ Mar 17. ⁴ % Feb 11. 92 ¹ / ₄ Feb 11. 92 ¹ / ₄ Feb 11. 92 ¹ / ₄ Feb 11. 94 ³ / ₄ Feb 51. 9 ¹ / ₄ Mar 13. 30 ⁶ / ₈ Mar 17. 3 ⁴ / ₄ Jan 24. 5 ⁵ / ₄ Mar 14. 6 ⁵ / ₄ Mar 17. 3 ⁶ / ₄ Mar 17. 3 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 17. 3 ⁶ / ₄ Mar 17. 3 ⁷ / ₈ Mar 16. 20 ⁶ / ₈ Feb 27. 2 ¹ / ₅ Mar 16. 2 ¹ / ₆ Mar 17. 3 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ¹ / ₆ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ¹ / ₅ / ₆ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ¹ / ₅ / ₆ Mar 16. 2 ¹ / ₆ Mar 17. 3 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ¹ / ₆ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ¹ / ₆ Mar 16. 2 ¹ / ₆ Mar 16. 2 ¹ / ₆ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 16. 2 ⁷ / ₄ Mar 17. 3 ⁷ / ₄ Mar 16. 3 ⁷	155% May 24 23% May 14 34% May 14 34% May 28 90 Apr 19 25% May 28 11% May 28 11% May 28 5 May 28 5 May 28 7% May 28 3% May 18 45 Jan 9 2% May 12	Shamrock Oil & Gas 1 Sharpe & Dohme common. No par Sharpe & Dohme common. No par Shatue & Dohme common. No par Shatue & Dohme common. No par Shatue (Frank G) No par Shatue (Frank G) No par Sheraton Corp of America 1 Sheraton Corp of America 1 Sheraton Corp of America 1 Silmenons Co No par Sinnonds Saw & Steel No par Sinclair Oil Corp No par Siloss-Sheffield Steel & Iron 20 Smith (A O) Corp (new) 10 Smith & Sons Carpet Co com 20 3½% cumulative preferred 100 South Carolan E & G Co com 4.50 Common "ights 5% preferred 50 Southeastern Greyhound Lines 5 Southern California Edison 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11,400\\ 4,500\\ 4,500\\ 100\\ 1,900\\ 100\\ 19,400\\ 5,800\\ 4,803\\ 6,000\\ 6,000\\ 2,100\\ 1,500\\ 6,400\\ 11,400\\ 2,100\\ 1,500\\ 6,400\\ 11,400\\ 7,000\\ 4,100\\ 7,000\\ 15,600\\ 15,600\\ 3,590\\ 200\\ 27,100\\ 4,000\\ 3,400\\ 3,903\\ \end{array}$
34½ Apr 28 May 57¾ May 68 Nov	50¼ Dec 50½ Jan 77 Feb 81 Aug	43½ Feb 11 33½ Feb 11 58¼ Feb 20 70 Mar 23	60 May 17 48½ May 15 69¾ May 15 73 Jan 6	Southern Pacific CoNo par Southern Railway common_No par 5% non-cum preferred100 Mobile & Ohio stock tr ctfs100	23 4 20 58 4 59 45 34 46 69 14 69 14 *72 73	25 % 26 % 58 % 59 % 46 % 47 68 % 69 *72 72 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x25 ⁴ 25 ⁴ x58 59 46 ¹ ⁄ ₂ 47 69 69 ¹ ⁄ ₄ *72 73	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,903 13,800 14,700 1,800
15 May 4½ May 6 May 73 Dec 23% Sec 16% May 8 May 9 Nov 99 Nov 27 Nov 99 Nov 23% Dec 83 Dec 17½ May 80 May 80 Mar 37% May 41% Jun 10% May 14% May 14% May 14% May 14% May 10% May 10% May	20% Feb 7% Feb 144 Jan 93% Jan 31% Jaly 24% Oct 17% Feb 18% Feb 37% Jan 112% Feb 37% Jan 112% Feb 125 Feb 37% Jan 125 Feb 49 Feb 49 Feb 49 Feb 49 Feb 49 Feb 49 Oct 18 Jan 17% Feb 24% Oct 19% Feb 24% Oct 21% Jan 17 Feb 24% Oct 25% Feb	15 Mar 10 4 Feb 26 5% Mar 16 71 Jan 7 23 $\frac{1}{2}$ Mar 16 20 $\frac{1}{2}$ Feb 20 7% Mar 18 20 $\frac{1}{2}$ Feb 20 7% Mar 17 15 $\frac{1}{2}$ Feb 16 2 May 3 98 $\frac{1}{6}$ Mar 9 22 $\frac{3}{8}$ Mar 9 22 $\frac{3}{8}$ Mar 9 22 $\frac{3}{8}$ Feb 11 19 $\frac{1}{2}$ Feb 27 86 Feb 11 97 $\frac{1}{2}$ Feb 27 86 Feb 11 24 $\frac{5}{6}$ Feb 13 89 $\frac{1}{6}$ Feb 11 24 $\frac{5}{6}$ Feb 11 12 $\frac{1}{2}$ Feb 16 11 $\frac{1}{2}$ Mar 6 27 Mar 9 12 $\frac{1}{2}$ Feb 11 13 $\frac{1}{4}$ Feb 16 11 $\frac{1}{2}$ Mar 6 27 Mar 9 12 $\frac{1}{4}$ Feb 17 13 $\frac{1}{4}$ Feb 16 11 $\frac{1}{2}$ Mar 6 27 Mar 9 12 $\frac{1}{4}$ Feb 11 13 $\frac{1}{4}$ Feb 27 11 $\frac{1}{4}$ Feb 16 11 $\frac{1}{2}$ Mar 6 27 Mar 9 12 $\frac{1}{6}$ Feb 11 13 $\frac{1}{4}$ Feb 27 17 Mar 3 11 $\frac{3}{4}$ Jan 6 16 $\frac{1}{6}$ Mar 16	$\begin{array}{c} 20^{3}4\ {\rm May}\ 20\\ 6^{6}8\ {\rm May}\ 21\\ 8^{7}6\ {\rm May}\ 27\\ 73\ {\rm Jan}\ 5\\ 29^{5}9\ {\rm Jan}\ 2\\ 30\ {\rm May}\ 17\\ 14\ {\rm May}\ 15\\ 74\ {\rm May}\ 14\\ 24^{4}4\ {\rm May}\ 15\\ 10^{4}\ {\rm Jan}\ 29\\ 28^{3}4\ {\rm May}\ 25\\ 27^{5}6\ {\rm May}\ 25\\ 28^{5}6\ {\rm He}\ 2\\ 28^{5}6\ {\rm May}\ 25\\ 28^{5}6\ {\rm He}\ 2\\ 28^{5}6\ {\rm May}\ 25\\ 28^{5}6\ {\rm May}\ 21\\ 97\ {\rm Apt}\ 15\\ 43^{1}2\ {\rm May}\ 21\\ 43^{1}2\ {\rm May}\ 21\\ 39\ {\rm Jan}\ 2\\ 296\ {\rm May}\ 24\\ 36^{4}4\ {\rm May}\ 26\\ 16^{5}6\ {\rm May}\ 26\\ 20\ {\rm Jan}\ 8\\ 16^{1}6\ {\rm May}\ 26\\ 29\ {\rm May}\ 27\\ \end{array}$	Spalding (A G) & Bros Inc 1 Sparks Withington No par Spear & Co common 1 Stabo preferred No par Spenry Corp (The) 1 Spiger & Cong (The) 1 Sperry Corp (The) 0 Square D Co. No par Square D Co. No par Standard Brands Inc common 1 Standard G & E Co S4 pref. No par Standard Oil of CaliforniaNo par Standard Oil of New Jersey 25 Standard Oil of New Jersey 25 Standard Oil of New Jersey 25 Standard Oil of New Jersey 25 Standard Oil of New Jersey 26 Standard Oil of New Jersey 100 Stardard Steel Spring common 1 3% preferred 100 Sterching Drug Inc common 1 Sterbing Drug Inc common 5 3%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,900\\ 10,500\\ 1,500\\ 1,500\\ 7,100\\ 13,700\\ 320\\ 4,600\\ 120\\ 20,100\\ 120\\ 20,100\\ 100\\ 13,900\\ 500\\ 1,100\\ 1,900\\ 14,500\\ 14,500\\ 14,500\\ 13,100\\ 13,100\\ 13,100\\ 13,100\\ 13,100\\ 1,100\\ 1,100\\ 1,100\\ 1,100\\ 1,100\\ 54,600\\ 54,600\\ \end{array}$
1078 July 51 May 51 May 7% Jan 32% May 8% May 17% May 101% Jan 13 May 36 May 14% Jan 30% Jun 20% Dec 18% Dec 79% Dec 5% May	103% Feb 109% Apr 75% Mar 125 Oct 12% Sep 45% Jan 13% Mar 24% Oct 160 Dec 24% Feb 24% Apr 21% Jan 27% Jan 27% Jan 28% Feb	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11/_{9}Jan7\\ 98/_{2}May25\\ 65May27\\ 117/_{4}Jan6\\ 15/_{6}May27\\ 11/_{9}May27\\ 11/_{9}Mar31\\ 25/_{9}May27\\ 227May24\\ 19/_{4}May15\\ 227May24\\ 19/_{4}May15\\ 34/_{4}Jan6\\ 16/_{9}Jan19\\ 36/_{9}Jan6\\ 16/_{9}Jan19\\ 22/_{9}Jan8\\ 25/_{9}May28\\ 88May20\\ 7/_{9}May18\\ \end{array}$	Sunray Oil Corp1 Sunshine Biscuits Inc12.50 Sunshine Mining Co10c Superheater Co (The)No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10^{5} 4 \\ 10^{5} 4 \\ 8 \\ 98 \\ 62 \\ 76 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,800 30 2,900 30 70,500 4,600 4,500 5,100 600 1,900 700 700 700 700 4,200 14,800 14,800 5,100
	or Previous ar 1947 Highest \$ per share	Range s Lowest \$ per share	ince Jan. 1 Highest 8 per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 22 9 per share	Monday May 24 8 per share	LOW AND HIGH Tuesday May 25 & per share	SALE PRICES Wednesday May 26 S per share	Thursday May 27 8 per share	Friday May 28 8 per share	Sales for the Week Shares
10 May 3% May 13% May 53% Sep 10% Jan 46% May 21% Jan 15% Jan 15% Dec 18% Dec 12% Dec 12% Dec 12% Dec 12 May 9% May 45 Dec 6% Aug 16% Jan 10 Sep 38 May 95 Dec	14 Feb 7%, Jan 201/4 Aug 663% July 24 Dec 58% Nov 477% Dec 58% Feb 15% Dec 21% Feb 15% Dec 21% Feb 13% Feb 60% Feb 14% Feb 14% Feb 24% Oct	914 Mar 16 3% Feb 11 14% Mar 16 524 Feb 14 17% Feb 13 3712 Feb 10 45% Feb 5 11 Mar 11 1742 Mar 21 1742 Mar 21 1742 Mar 21 1742 Apr 12 834 May 3 1234 Apr 28 384 May 3 1234 Apr 28 384 May 10 394 Feb 11	24 May 22 14% Jan 8 46% Jan 9 15% May 21 10% May 15 47% Jan 9 13% Apr 19 23% Jan 2 10% Jan 8 59% May 26	Talcott Inc (James) 9 Telautograph Corp. 5 Tennessee Corp. 5 Texas Co (The) 25 Texas Quilf Producing 1 Texas Guilf Producing 1 Texas Quilf Producing 1 Texas Guilf Producing 10 Texas Pacific Land Trust 10 Sub share ctfs 10 Texas Pacific Ry Co. 100 Textos & Pacific Ry Co. 100 Textos Conv preferred. No par Thatcher Glass Mfg Co common. 5 \$2.40 conv preferred. No par Thermoid Co common. 10 \$2½ div conv preferred. 50 Third Avenue Transit CorpNo par Thompson (J R) 15 Thompson Froducts com	*11 $\frac{1}{2}$ 12 $\frac{1}{4}$ 5 5 5 19 $\frac{1}{4}$ 19 $\frac{1}{4}$ 19 $\frac{1}{4}$ 64 64 $\frac{1}{6}$ 23 $\frac{3}{6}$ 24 $\frac{1}{6}$ 62 $\frac{1}{6}$ 62 $\frac{1}{6}$ 62 $\frac{1}{6}$ 62 $\frac{1}{6}$ 62 $\frac{1}{2}$ 62 $\frac{1}{4}$ 45 45 $\frac{1}{4}$ 45 45 $\frac{1}{4}$ 45 45 $\frac{1}{4}$ 45 45 $\frac{1}{4}$ 23 24 11 11 $\frac{1}{4}$ *15 16 10 10 $\frac{1}{6}$ *15 16 10 10 $\frac{1}{6}$ *16 46 $\frac{1}{6}$ 11 $\frac{1}{4}$ 11 $\frac{1}{4}$ *22 $\frac{1}{4}$ 22 $\frac{1}{4}$ *9 9 $\frac{9}{4}$	*11 $\frac{1}{4}$ 12 $\frac{1}{4}$ 4 $\frac{4}{76}$ 5 19 19 $\frac{1}{4}$ 64 64 $\frac{4}{56}$ 23 $\frac{1}{56}$ 23 $\frac{5}{53}$ 44 $\frac{1}{50}$ 45 $\frac{1}{56}$ 20 $\frac{1}{20}$ 20 $\frac{2}{53}$ 44 $\frac{1}{50}$ 45 $\frac{1}{54}$ 23 $\frac{1}{52}$ 24 11 $\frac{1}{54}$ 11 $\frac{1}{56}$ 11 $\frac{1}{52}$ 45 $\frac{1}{52}$ 11 $\frac{1}{52}$ 11 $\frac{1}{52}$ 11 $\frac{1}{52}$ 10 $\frac{1}{56}$ 29 $\frac{9}{57}$ 45 $\frac{57}{54}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 4 809 2,300 25,500 10,100 5,772,1 30,100 10,300 4,300 2,300 2,300 4,500 2,900 4,500 200 2,600
85 Dec	106 Mar tnotes see page	85 Feb 6	95 May 17	4% preferred100	57 57 *9314 95	57 ¹ /4 57 ¹ /4 93 ¹ /4 93 ¹ /4	\$7% 57% *93 94	*93 94	x94 94	94 95	2,600

gitized for FRASER o://fraser.stlouisfed.org/ Volume 167 Number 4703

THE COMMERCIAL & FINANCIAL CHRONICLE

(2379) 23

				NEW YORK	New Arran Array	K RECO					(2379) 2:
Yea Lowest	or Previous ar 1947 Highest \$ per share 7 1/4 Feb 23 5/4 Feb 23 5/4 Oct 108 1/2 Feb 23 3/4 Oct 15 5/2 Jan 20 3/4 Nov 7 3/4 Feb 15 2/4 Nov 38 3/4 Jan 48 Jan 106 Feb 51 1/2 Feb 51 2/2 Feb 51 2/2 Feb	Lowest	since Jan. 1 Highest <i>\$ per share</i> 4 ¼ Jan 6 29 May 15 31% May 24 103 May 6 23% May 24 103 May 6 23% May 24 13¼ Jan 7 22% May 15 104½ Jan 27 17¼ May 15 104½ Jan 23 35% May 19 8% May 24 25% May 19 8% May 24 25% May 19 8% Jan 21 14¼ Jan 5	\$3.50 cum preferred No par Tide Water Associated Oll com 10 Called July 1 1948 1948 *33.75 preterred No par Timken Roller Bearing No par Timken Roller Bearing No par Transcont'l & Western Air Inc 5 Transcont'l & Western Air Inc 5 Transcont'l & Western Air Inc No par Tri-Continental Corp common 1 \$6 preferred No par Truax-Traer Corp No par \$1.50 conv preferred No par \$4.50 prior preferred No par \$4.50 prior preferred No par \$5% conv prior preferred No par 5% conv prior preferred 50 Twin Coach Co 1	Baturday May 22 <i>\$</i> per share *3% -3% 31¼ 31½ *105;7, 102% 102% 102% 23% 23½ 23% 23½ 23% 54¼ 13 13 17% 10% 102 102 16½ 17% *21 21½ 9% 10% 102 102 16½ 37 *98 1001% 7½ 7½ 29¼ 29¼ 13¼ 13%	Monday May 24 \$ per share 3% 3% 3% *26½ 27½ 30½ 31% *105% 103 103 23% 23½ 13 13 17¼ 13 8*20½ 21½ 9% 10 *102½ 17½ 17¼ 17% 17¼ 17% *35% 37 98 98 7% 8½ 29½ 30 13% 13%	LOW AND HIGH Tuesday May 25 # per share 3% $3%$ $26%* 26\% 27\%* 26\% 27\%* 05 % 3\%* 02 4 103\%* 105 % 3\%* 105 % 23\%53%$ $23%53%$ $23%53%$ $45412%$ $1317%$ $12%$ $1317%$ $12%$ $3%9%$ $9%103$ $10417%$ $17%* 20\% 36\%* 98\% 100\%7%$ $8%30$ $31%13%$ $13%$	$\begin{array}{c} \textbf{SALE PRICES} \\ \textbf{Wedneeday} \\ \textbf{Wedneeday} \\ \textbf{Wedneeday} \\ \textbf{Specsfull} \\ \textbf{Specsfull} \\ \textbf{Specsed} \\ \textbf{Specked} \\ \textbf{Specked}$	Thursday May 27 \$ per share 3% 3% 3% 3% 29 30% *105% 23% 102% 102% 102% 23% 102% 102% 102% 102% 102% 102% 102% 102% 102% 102% 102% 102% 101 10% 102 1% 103 10% X17 17% X17 17% 36 36% 30% 36% 30% 30% 30% 31 13% 13%	Friday May 28 \$ per chare 3¼ 33% 293% 273% 105% *102% 103¼ 23% 23% 53% 54 12% 12% 16% 17% 20% 21% 9% 10 *102 003% 16% 17 24% 24% 9% 10 *102 103% 16% 17 24% 24% 9% 10 *102 103% 16% 17 24% 24% 9% 10 *102 103% 16% 17 24% 24% 9% 10 *103% 16% 17 *103% 16% 17 *103% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	Sales for the Week Shares 1,700 31,700 120 15,600 3,200 18,700 7,600 7,600 7,700 27,300 14,300 15,700 14,300 1,000 1,000 1,010 7,700
12 Dec 43½ May 9% May 9% May 105 Dec 91½ Dec 20 Apr 120 Apr 120 Apr 120 Apr 120 Apr 97% Nov 30 May 16% May 16% May 16% May 16% Dec 15½ Dec 15½ Dec 15½ Dec 65½ Dec 65½ Dec 11½ May 33 May 44% Jan 20 Dec 12½ May 15% May 212% May 15% May 25% Jan 16% May 25% Jan 9% Dec 25% Jan 16% May 25% Jan 9% Dec 25% Jan 16% May 25% Jan 9% Dec 12% May 66 May 133 Dec 12% May 133 Dec 12% May 133 Dec 12% May 133 Dec 12% May 133 Dec 12% May 130 Dec 12% May 130 Dec 12% Dec 13% Dec 12% Dec 13% Dec 12% Dec 13% Dec 12% Dec 13% Dec 14%	15½ July 58½ Feb 15¾ Jan 37% Oct 115 Mar 1063% Sep 194 Jun 27 Dec 164½ Dec 111 Feb 38¾ Feb 25½ Dec 120% Apr 24¼ Nov 	934 Apr 30, 45 Mar 16 976 Mar 16 976 Peb 11 40½ May 17 106 Jan 2 91 Feb 9 86 Jan 6 21½ Feb 11 152 Jan 19 9676 Mar 18 3134 Jan 26 2276 Feb 10 10514 Jan 6 16 Jan 6 7714 Jan 26 2776 Feb 20 29 Feb 5 3 Mar 8 46 May 10 21% Feb 20 29 Feb 5 3 Mar 8 46 May 10 20% Feb 11 40 Feb 13 41½ Feb 20 20 Feb 5 3 Mar 16 1634 Feb 27 89 Feb 20 20 Feb 5 3 Mar 16 1634 Feb 11 921½ Feb 11 921½ Feb 11 921½ Feb 11 921½ Feb 11 923% Mar 16 173% Mar 16 31½ Feb 11 1257% Mar 16 173% Mar 16 173% Mar 16 173% Mar 16 173% Mar 17 767% Mar 19 33% Mar 16 173% Mar 16 173% Mar 16 173% Mar 17 37% Mar 16	12 Jan 2 53 $\frac{1}{2}$ May 17 15 $\frac{1}{6}$ May 27 109 $\frac{1}{4}$ May 27 109 $\frac{1}{4}$ May 27 109 $\frac{1}{4}$ May 27 109 $\frac{1}{4}$ May 27 109 $\frac{1}{2}$ Jan 24 33 $\frac{1}{6}$ May 25 105 May 25 105 May 25 105 May 25 105 May 27 30 $\frac{1}{6}$ May 27 30 $\frac{1}{6}$ May 27 30 $\frac{1}{6}$ May 27 20 $\frac{1}{2}$ May 27 20 $\frac{1}{2}$ May 27 20 $\frac{1}{2}$ May 27 20 $\frac{1}{2}$ May 27 22 Jan 29 15 $\frac{1}{4}$ Jan 2 22 Jan 29 15 $\frac{1}{4}$ Jan 2 23 $\frac{1}{6}$ May 19 35 $\frac{1}{6}$ May 19 35 $\frac{1}{6}$ May 11 34 $\frac{1}{6}$ May 21 34 $\frac{1}{6}$ May 21 34 $\frac{1}{6}$ May 26 32 $\frac{1}{6}$ May 15 39 May 27 24 $\frac{1}{6}$ May 15 32 $\frac{1}{6}$ May 15 37 $\frac{1}{6}$ May 15 37 $\frac{1}{6}$ May 15 37 $\frac{1}{6}$ May 26 37 $\frac{1}{6}$ May 27 34 $\frac{1}{6}$ May 26 37 $\frac{1}{6}$ May 15 37 $\frac{1}{6}$ May 15 37 $\frac{1}{6}$ May 21 5 $\frac{1}{6}$ May 25 37 $\frac{1}{6}$ May 25 37 $\frac{1}{6}$ May 26 5 $\frac{1}{6}$ May 27 37 $\frac{1}{6}$ May 27 37 $\frac{1}{6}$ May 28 5 $\frac{1}{6}$ Jan 8 29 $\frac{1}{6}$ May 29 5 $\frac{1}{6}$ Jan 9 10 $\frac{1}{6}$ Jan 9 20 $\frac{1}{6}$ May 21 2 $\frac{1}{6}$ May 21 2 $\frac{1}{6}$ May 21 3 $\frac{1}{$	Union Aspestos & Rubber Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63/4 71/9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,400\\ 5,100\\ 2,300\\ 2,600\\ 44,700\\ 240\\ 120\\ 39,100\\ 44,700\\ 120\\ 39,100\\ 4,400\\ 1,100\\ 7,300\\ 16,900\\ 15,700\\ 15,700\\ 15,700\\ 10,000\\ 1,400\\ 1,400\\ 1,000\\ 11,600\\ 11,600\\ 11,600\\ 11,600\\ 11,600\\ 11,600\\ 11,600\\ 11,000\\ 14,500\\ 30\\ 6,700\\ 2,200\\ 14,500\\ 7,700\\ 1,300\\ 6,800\\ 1,300\\ 6,800\\ 1,300\\ 6,800\\ 1,300\\ 2,200\\ 2,600\\ 1,300\\ 6,800\\ 1,300\\ 0,00\\ 1,300\\ 0,00\\ 1,300\\ 0,00\\ 1,300\\ 0,00\\ 1,300\\ 0,00\\ 1,300\\ 0,00\\ 1,300\\ 0,00\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 2,000\\ 3,200\\ 8,000\\ 8,000\\ 1,000\\ 2,000\\ 1,700\\ 2,000\\ 3,200\\ 8,000\\ 8,000\\ 1,000\\ 2,000\\ 1,000\\ 2,000\\ 1,000\\ 1,000\\ 2,000\\ 1,000\\ 2,000\\ 1,000\\$
163½ Dec 13¼ Dec 56½ Dec Range for	192 Mar 29½ Feb 91½ Feb 91½ Feb	19 Feb 17 150 Feb 6 10 ³ / ₄ Mar 4 56 Feb 24	23 ^{1/4} May 27 169 May 18 15 ^{1/2} May 21 70 May 20 since Jan. 1	Universal Leaf Tobacco com_No par 8% preferred100 Universal Pictures Co Inc com1 4¼% preterred100 STOCKS NEW YORK STOCK	2034 2034 170 170 151⁄8 151⁄8 *69 70	205% 20% 170 170 15 15% 69½ 69½	21 21 *168 173 14½ 14% 69½ 69½	21½ 22½ *168 173 14½ 15¾ 69 69 SALE PRICES	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 7\frac{1}{8} & 7\frac{3}{6} \\ 22\frac{1}{2} & 22\frac{1}{2} \\ *169 & 172 \\ 14\frac{1}{2} & 14\frac{1}{2} \\ 67\frac{1}{2} & 68\frac{1}{2} \end{array}$	7,000 1,100 40 4,200 430
Lowest f per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	exchange V	Saturday May 22 \$ per share	Monday May 24 \$ per share	Tuesday May 25 \$ per share	Wednesday May 26 \$ per share	Thursday May 27 \$ per share	Friday May 28 \$ per share	Sales for the Week Shares
13¼ May 14½ Dec 12¼ May 26% Dec 84 Nov 85¼ Nov 35½ May 69 May 14, Nov 10½ Dec 31½ Dec 31½ Dec 31½ Dec 31 Oct 30 Aug	22 Feb 18% Feb -0% Jan 39 Feb 94 Jan 50% Nov 104% Nov 105% Nov 112 Nov 16% Oct 121 Feb 	14½ Feb 10 12% Feb 13 21¾ Feb 16 12% Feb 13 22% Mar 2 22 Mar 3 86 Feb 21 86 Feb 13 37¼ Mar 10 87% Feb 13 37% Feb 13 37% Feb 11 14¾ Jan 7 109 Jan 6 18 Jan 7 35¼ Mar 30 30% Feb 10 32 Feb 10 28½ Feb 19 29 Apr 15	$\begin{array}{c} 244_{\rm M}{\rm May}21\\ 154_{\rm M}{\rm May}21\\ 267_{\rm H}{\rm May}21\\ 294_{\rm J}{\rm an}6\\ 94{\rm May}28\\ 93{\rm May}6\\ 474_{\rm J}{\rm an}2\\ 93{\rm May}6\\ 474_{\rm J}{\rm Jan}2\\ 964_{\rm J}{\rm Apr}2\\ 313^{3}_{\rm H}{\rm May}28\\ 1214_{\rm M}{\rm May}28\\ 1214_{\rm M}{\rm May}27\\ 183^{6}_{\rm M}{\rm May}27\\ 183^{6}_{\rm M}{\rm May}27\\ 183^{6}_{\rm M}{\rm May}27\\ 1153^{6}_{\rm M}{\rm May}27\\ 123^{6}_{\rm M}{\rm May}27\\ 123^{6}_{\rm M}{\rm May}27\\ 133^{6}_{\rm M}{\rm May}28\\ 384^{6}_{\rm M}{\rm May}13\\ 384^{6}_{\rm M}{\rm May}3\\ 394^{6}_{\rm M}{\rm Apr}26\\ 324^{6}_{\rm M}{\rm Jan}13\\ 323^{6}_{\rm M}{\rm Jan}13\\ \end{array}$	Van Raalte Co Inc new10 Vertientes-Camaguey Sugar Co6¼ Vick Chemical Co2.50 Vicks Shreve & Pacific Ry com100 5% non-cum preferred100 Victor Chemical Works common5 3½ % cumulative preferred100 Va-Carolina Chemical comNo par 6% div partic preferred100 Virginia Elec & Pwr Co com10 \$5 preferred100 Va Iron Coal & Coke 4% pfd25 Virginian Ry Co common25 6% preferred25 Visking Corp (The)5 Vulcan Detinning'Co common20 7% cumulative preferred20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} *22 \frac{1}{2} & 23 \frac{1}{2} \\ 15 & 15 \frac{1}{15} \\ 26 \frac{1}{2} & 26 \frac{1}{2} \\ 26 \frac{1}{2} & 26 \frac{1}{2} \\ 13 \frac{3}{4} & 13 \frac{3}{6} \\ 24 \frac{3}{4} \\ 94 & 92 \frac{3}{9} \\ 95 \frac{1}{2} & 95 \\ 44 \frac{1}{2} & 45 \\ *95 \frac{1}{4} & 96 \frac{1}{2} \\ 13 \frac{1}{6} & 13 \frac{3}{4} \\ *120 & 121 \frac{1}{2} \\ 17 \frac{3}{6} & 17 \frac{3}{4} \\ 121 \frac{1}{2} \\ 22 \\ 33 \frac{1}{4} & 33 \frac{1}{4} \\ 33 \frac{1}{4} \\ 31 \\ 31 \\ *30 \frac{1}{2} \\ 30 \frac{3}{4} \end{array}$	$\begin{array}{c} 2,500\\ 1,400\\ 900\\ 5,500\\ 2,800\\ 10\\ \hline 1,700\\ 60\\ 35,500\\ 1,300\\ 14,600\\ 14,600\\ 60\\ 50\\ 100\\ 800\\ 600\\ 120\\ 80\\ \end{array}$
67 Apr 13½ Apr 29% Apr 29% Apr 29% Apr 29% Apr 20% Apr 100 Dec x17½ May 10% Dec 81½ Dec 21 May 19% Dec 21 May 20 Sep 3% Dec 3% Dec 3% Apr 21% May 21% May	109 July 24% Jan 13½ Feb 19% Feb	x18% Mar 17 8% Feb 11 10 ¹ / ₂ Mar 12 x83% Mar 12 25 ¹ / ₂ Feb 5 20 ¹ / ₂ Feb 5 20 ¹ / ₂ Feb 10 20 ¹ / ₄ Jan 5 17% Feb 16 24 ³ / ₄ Apr 3 5 Feb 10 39 Feb 13 80 ¹ / ₂ Feb 13 18 ³ / ₂ Mar 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Waldorf System No par Walgreen Co commonNo par 100 Walker (Hiram) G & WNo par 100 Walker (Hiram) G & WNo par 100 Walker (Diram) G & WNo par 100 Ward Baking Co common	$\begin{array}{ccccccc} \bullet 62 & 62\% \\ \bullet 15 & 1512 \\ \bullet 15 & 1512 \\ \bullet 15 & 124 \\ \bullet 10142 & 10142 \\ \bullet 26\% & 26\% \\ \bullet 1134 & 1316 \\ \bullet 1412 & 1376 \\ \bullet 1412 & 1412 \\ \bullet 943\% & 9412 \\ \bullet 133\% & 141 \\ \bullet 31 & 3112 \\ \bullet 327\% & 33\% \\ \bullet 2012 & 034 \\ \bullet 2012 & $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 1,200 3,800 60 4,400 34,200 4,100 2,200 5,400 4,500 4,500 1,300 1,300 1,300 5,200 5,200 440 11,200

.

gitized for FRASER tp://fraser.stlouisfed.org/

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

NEW YORK STOCK RECORD

Yea	r Previous r 1947		since Jan. 1		Saturday	Monday.	LOW AND HIGH Tuesday	SALE PRICES Wednesday	Thursday	Friday	Sales fo
Lowest per share	Highest \$ per share	Lowest \$ per share	Highest 8 per share	EXCHANGE	May 22 sper share		May 25	May 26 \$ per share	May 27 \$ per share	May 28 S per share	the Weel Share
5 Dec 2½ Nov 3¾ Dec 6½ Dec 2½ May 5 Dec 5¾ May	117% Mar 121% Jan 112% Jan 116% Aug 47 Oct 113 Jan 10% Jan	13½ Feb 13 104½ Mar 16 x113¼ Apr 15 103% Mar 29 105½ Feb 11 16¼ Apr 20 38¾ Feb 14 100½ Feb 25 6¾ Jan 2	18% May 15 111½ May 28 117½ Jan 13 108½ Jan 23 111½ May 20 17% Apr 23 50% May 26 109 May 27 10½ May 18	West Penn Elec Co (The)No par Class ANo par 7% preferred100 6% preferred100 West Penn Power 4½% pfd100 West Va Coal & Coke5 West Va Pulp & Paper comNo par 4½% preferred100 Western Air Lines Inc100	133% 183% *110 11 *116½ 117 *106 107 *111 111½ 17 18 483% 483% *1083% 110 9½ 93%	• per share 18 ¼ 18 % *110 111 116 ½ 117 *106 ½ 107 *111 111 ½ 18 18 49 50 ¼ *108 ¾ 110 9 ½ 9 ½	\$ per share 18 18% 110½ 110½ 116½ 116½ *106½ 107 111½ 111½ 17½ 18 49% 50% 108½ 108% 9 9%	* per s/are 18% 18% *111 112% 116% 116% 106% 106% *111% 111% 17% 18 50 50% *108% 109% 8% 9%	18% 18½ 111½ 113 117¼ 117½ 106½ 106½ 111¼ 111½ 111¼ 111½ 17¾ 18% 50 50 108¾ 109 *8% 9¼	8 18 18 14 18 18 14 1111/2 1111/2 *117/2 1181/2 *1061/2 1071/2 1111/2 1111/2 *117% 17% 491/4 493/4 *1087/4 110 8% 91/6	14,00 14 17 5
8½ May 4 May 9¾ May 6½ Dec 5 Dec	75½ Jan 9½ Dec 32% Dec 42¼ Feb 90 • Mar	34 34 Feb 14 7% Mar 17 22 ½ Mar 12 28 % Feb 11 64 Mar 5	46 ¹ / ₄ May 20 14 ³ / ₄ May 7 36 May 6 36 ¹ / ₂ May 21 72% Jan 15	Western Auto Supply Co10 Western Maryland Ry com100 4% non-cum 2nd pfd100 Western Pacific RR comNo par Preferred series A100	45 ¹ / ₄ 45 ⁷ / ₈ 13 ⁵ / ₈ 14 ¹ / ₈ 33 ¹ / ₄ 33 ¹ / ₄ *35 35 ⁷ / ₈ *69 70 ¹ / ₂	45 1/8 45 1/4 13 5/8 14 32 32 35 1/2 35 1/2 *67 69	441/2 45 13 131/2 31 31 *34 35 *67 70	43 ^{1/2} 44 ³ / ₄ 13 ^{3/8} 13 ^{5/8} 30 ^{1/4} 30 ^{1/4} 34 ^{3/4} 34 ^{3/4} *66 69 ^{3/4}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,30 7,50 1,60 10 10
7 May 7% May 2% May 8 Dec 4% Dec 0 Nov	2634 Sep 3814 Oct 31 Dec 105 Aug 10634 July 55 Jan	18% Feb 11 32% Feb 13 25% Feb 11 85% Feb 11 91% Feb 11 29% Feb 16	26 May 19 38% May 5 32% May 15 95% Apr 23 101 May 28 37% May 18	Western Union Teleg class A_No par Westinghouse Air BrakeNo par Westinghouse Electric com12/ 3%% cum pfd series A100 3.80% cum pfd series B100 Weston Elec Instrument12.50 Westoxac Chlorine Prod	24 % 25 % 36 % 37 % 31 % 31 % 93 % 93 % *100 % 100 % *36 37 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 1/8 24 1/2 37 37 1/2 30 1/8 31 1/8 *92 93 1/2 *100 1/4 100 3/4 *36 36 3/4	241/8 25 37 373/4 301/2 317/8 93 93 1001/4 1003/4 363/4 363/4	245% 247% 375% 381/4 311/2 32 911/2 937% 1001/4 1001/2 *36 37	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,9 12,1 43,9 1 7 3
26 May 82½ Dec 62½ Mar 31 May 90 Dec 26½ May 9½ May 9½ May 84 July 29¼ May 8½ May	43½ Dec 102½ July 76 Dec 53% Oct 101% Mar 34 Feb 29% Feb 17¾ Feb 90 Feb 34 Feb 12½ Dec	34¼ Feb 7 85 Jan 5 80 Jan 5 37 Mar 16 83 Mar 18 23 Feb 20 19 Feb 11 9¾ Feb 27 90 Feb 6 27¼ Feb 26 9 Feb 11	45 May 28 95½ May 26 106 May 26 50% May 27 92 Jan 5 27% Jan 7 24% May 26 18% May 10 107 May 16 29 May 6 17% May 14	CommonNo par \$3.75 preferredNo par Wheeling & L Erie Ry comNo par \$5 conv prior prefNo par white Dental Mfg (The S S)20 White Motor Co1 White Sewing Machine com1 \$4 conv preferenceNo par Prior preference20 Wilcox Oil Co5	$\begin{array}{rrrr} *44 & 441_{2} \\ *041_{4} & 951_{2} \\ *1021_{2} & 106 \\ 49 & 49 \\ 871_{2} & 881_{2} \\ *25 & 26 \\ *231_{4} & 235_{6} \\ 173_{4} & 18 \\ *101 & 105 \\ *285_{6} & 291_{4} \\ 17 & 171_{6} \end{array}$	44% 44% 95 95% *103 107 49 49% 28% 89% 26 26 23% 23% 17% 17% *101 105 *28 29 16% 17	44 44 94.½ 95 *103 107 47.% 49 88.½ 88.½ 26 26 22.½ 23.% 17.½ 17.% *100 105 28 28 16 16.½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,2 3 5,5 10,1 7,2 14 14 14 5,1
6% May 1% Sep 1% Sep 1% Dec 16 Jun 15% Dec 15% Dec	13½ Feb 64¾ Oct 17 Oct 99 Jan 20 Nov 19 Nov 145½ May 35 Dec 53 Feb	6% Mar 17 51 Mar 9 12% Feb 11 81½ Mar 25 15 Mar 30 15 Feb 10 126 Mar 19 28 Feb 5 43% Feb 11	12 May 27 65% May 15 17% May 17 88% Jan 21 19 Jan 8 17% Jan 9 x138 Jan 13 37% May 27 48% May 18	Willys-Overland Motors com 1 \$4.50.conv pid series Mo par No par Wilson & Co Inc com No par \$4.25.preferred No par \$10 Wisconsin El Pwr Ce common 10 \$6% preferred 100 \$Woodward Iron Co (new) 16 \$Woothington P & M (Del) 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10\% 11 \\ 64\% 64\% \\ 17 17\% \\ 87 87 \\ 16\% 16\% \\ 16\% 16\% \\ 16\% 16\% \\ 132 135 \\ 33\% 34\% \\ 46\% 47\% \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92,6 3,3 12,9 3 1,3 10,2 4,3 10,3
75 Dec 33 Dec 33 Dec 13 Nov 14 May	94½ Apr 100 Feb 80 Feb 70% Mar 18% Feb	201% Apr 14 743% May* 5 81 Feb 16 58 Jan 5 601% Mar 19 8 Mar 9	25% May 15 81½ Feb 4 94 May 17 84½ May 21 67% Jan 13 11½ May 18	NewNo par Prior pfd 4% % series Too Prior pfd 4% % conv series Too Wright Aeronautical No par Wrighey (Wm) Jr (Del) No par Wyandotte Worsted Co S	24% 24½ 78 79½ *91 93 *83 84% *65 66 11/ 11	24% 24% *78% 79 91 93 84% 84% *65 65% 11 11%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	24 245% *78 79 91½ 92½ *82½ 84 66 66 10¾ 10¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,7(1) 5(1,5(2,5(
				Y			-2				
13% Aug 10% May 17% Dec 14% May 13% May 13% May	45 Jan 16¾ Feb 50½ Mar 23% Oct 83 Oct 21% Feb	27½ Feb 21 10% Feb 27 38½ Mar 13 15¾ Feb 21 65½ Feb 27 14¼ Mar 16	34 ³ 4 Jan 2 16 ¹ ⁄ ₂ May 24 48 May 25 22 May 28 82 ³ % May 15 x19 ⁵ % May 27	Yale & Towne Mfg Ce 25 York Core common 1 4½% cum preferred 56 Young Spring & Wire No par Youngstown Sheet & Tube No par Youngstown Sheet Door No par	323/4 323/4 161/8 161/9 *471/2 49 *203/4 213/4 793/8 793/4 19 19	32 1/2 33 1/8 15 7/8 16 1/2 *48 48 5/8 20 1/2 20 3/4 79 1/2 80 19 1/8 19 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,90 6,00 3,10 9,20 3,30
				Z	an						
5% Jun	25 July 10% Jan	1934 Feb 11 5% Mar 16	27½ May 18 6¾ May 19	Zenith Radio CorpNe par Zonite Products Corp1	27 27 6 ¹ ⁄ ₂ 6 ¹ ⁄ ₂	$27\frac{1}{8}$ $27\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{3}{4}$	27 27 ¹ /4 6 ³ /8 6 ¹ /2	26 ³ / ₄ 27 ¹ / ₈ 5 ¹ / ₂ 6	2034 2014 558 534	26 ^{1/2} 26 ^{5/8} 5 ^{5/8} 5 ^{7/8}	3,5

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

			1207-12	16 A. CO.		
Week Ended May 28, 1948	Stocks, Number of Shares	Railroad and Miscel Bonds	Foreig Bonds		United Stat Governmen Bonds	
Saturday Monday Tuesday Wednesday Thursday Friday	830,390 1,558,580 1,810,190 1,840,950 1,832,020 1,241,830	\$2,533,000 4,748,000 5,522,000 6,104,000 5,642,000 4,047,000	\$183,000 654,000 543,000 296,000 327,000 419,600	\$10,000 30,000 42,000 13,000) \$2,000 	\$2,716,000 5,412,003 6,097 000 6,442,000 5,982,000 4,466,600
Total	9,113,960	\$28,596,000	\$2,422,600	\$95,000	\$2,000	\$31,115,600
			Week Ended	May 28 1947	Jan. 1 t 1948	o May 28 1947
Stocks-No. of shares	ds	9	,113,960	3,227,530	137,393,290	107,886,916
U. S. Government International Bank			\$2,000 95,000	\$23,500	\$383,500 2,997,000	\$1,228,000
Foreign Railroad & Industrial		2	,422,600 ,596,000	1,535,000 12,872,000	40,486.280 446,059,100	31,303,000 412,655,600
Total		\$31	,115,600 5	14,430,500	\$489,925,880	\$445,186,600

(1.

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

and the second	Sto	cks	and the second			
· · · · · · · · · · · · · · · · · · ·	(Nun			Bonds	Par Value)	1.5
	0			Foreign	· Foreign	
Week Ended May 28, 1948	Shar	e)	Domestic	Governmen		Total
Saturday		,720	\$62,000	\$3,000		\$66,000
Monday		,545	138,000			184,000
Tuesday		,500				491,000
Wednesday		,945	. 232,000	6,000		251,000
Thursday		,695	205,000	15,000		220,000
Friday	343	,780	415,000	16,000	22,000	453,000
Total	2,038	,185	\$1,530,000	\$84,000	\$51,000	\$1,665,000
2		1	Veek Ended			to May 28
			1948	1947	1948	1947
Stocks—No. of shares Bonds		2,	038,185	890,690	33,443,091	34,282,348
Domestic		\$1.	530.000 \$	\$2,428,000	\$24,415,000	\$27.064.000
Foreign government		4-1	84.000	58,000	4.425.000	2,720,000
Foreign corporate			51,000		963,000	218,000
Total		\$1,	665,000	\$2,486,000	\$29,803,000	\$30,002,000

....

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	-		Ka 11	1	1990 - 1990 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 -	. Second	Bonds	(A_{ij})	
Date-	30 Indus- trials	20 Rail- roads	15 Util- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds
May 22	190.00	61.65	35.77	70 48	101.55	106.01	91.20	103.20	100.49

Da	te-	Indus- trials	Rail- roads	Util- ties	65 Stocks	Indus- trials	Grade Rails	Grade Rails	Utili- ties	40 Bonds
May	22	190.00	61.65	35.77	70.48	101.55	106.01	91.20	103.20	100.49
May	24	189.82	61.61	35.77	70.43	101.56	106.07	91.30	103.20	100.53
May	25	189.71	61.04	35.68	70.21	101.55	105.91	91.14	103.24	100.46
May	26	191.06	61.48	35.68	70.63	101.70	106.04	91.19	103.24	100.54
May	27	190.97	60.87	35.73	70.44	101.71	105.98	91.29	103.20	100.54
May	28	190.74	60.81	35.83	70.40	101.64	106.09	91.31	103.25	100.57
							and a second			1

gitized for FRASER

p://fraser.stlouisfed.org/

ret men terminen er er sonsen er statter hande bester her er sonsen er sonsen er sonsen er sonsen er sonsen er

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Internet	Bange for Previous Year 1947 Range since Jan. 1	GOVERNMENT BONDS	Baturday May 23	Monday May 24		AND HIGH SA Wednesday May 26	LE PRICES Thursday May 27	Friday May 28	Sales for the Week
	106.4 Dec 108.21 Feb 105.28 Mar 10 105.28 Mar 10 111.23 Sep 112.6 Feb 107.20 Mar 10 108.28 May 17 106.13 July 106.13 July	Treasury 3s1951-1955 Treasury 2%s1955-1960 Treasury 2%s1951-1954	*106.4 106.8 *109.6 109.10 *105 105.4	*103.11 103.15 *106.4 106.8 *109.4 109.8 *105 105.4	*103.11 103.15 *106.3 106.7 *109.8 109.12 *105 105.4	*103.11 103.15 *106.3 106.7 *109.10 109.14 *105 105.4	Lew High *103.11 103.15 *106.3 106.7 *109.12 109.16 *104.31 105.3	Low High *103.11 103.15 *106.3 106.7 *109.14 109.18 *104.31 105.3	Bends (8)
	114.8 May 114.8 May 104.12 Feb 104.12 Feb 102.22 Feb 2 102.22 Feb 2	Treasury 2½ s 1958-1963 Treasury 2½ s 1969-1965 Treasury 2½ s 1948 Treasury 2½ s 1949-1953 Treasury 2½ s 1949-1953 Treasury 2½ s 1949-1953	*110 110.4 *110.14 110.18 *100.16 100.18 *102.11 102.15 *103.11 103.15	*110 110.4 *110.12 110.16 *100.16 100.18 *102.11 102.15 *103.11 103.15	*110.2 110.6 *110.14 110.18 *100.16 100.18 *102.11 102.15	*110.4 110.8 *110.16 110.20 *100.16 100.18 *102.11 102.15	*110.6 110.10 *110.20 110.24 *100.15 100.17 *102.11 102.15	*110.12 110.16 *110.26 110.30 *100.15 100.17 *102.11 102.15	
	104.24 July 104.24 July 101.11 Jan 7 101.11 Jan 7 104.14 Sep 104.23 Feb 101.27 Dec 104.18 Apr 100.24 Mar 13 100.25 Jan 7	Treasury 21/2s	*103.20 103.22 *104.23 104.25 *102.11 102.13 *101.26 101.28	*103.20 103.22 *104.23 104.25 *102.11 102.13 *101.27 101.29	*103.19 103.21 *104.22 104.24 *102.11 102.13 *101.28 101.30	*103.19 103.21 *104.22 104.24 *102.11 102.13 *101.28 101.30	*103.20 103.22 *104.24 104.26 *102.11 102.13 *101.28 101.30	*103.20 103.22 *104.25 104.27 *102.11 102.13 *101.28 10.30	3,70 - 1744 - 1944 - 1945 - 1944 - 1945 - 1944
$ \begin{array}{c} \hline red red red red red red red red red red$	101.24 Dec 104.10 May 101.24 Dec 104.15 Apr 101.7 May 19 101 Dec 103.20 Apr 100.8 Mar 12 100.27 May 21 105.17 Jun 105.17 Jun 102.26 May 25 102.26 May 25	Treasury 2½s1965-1970 Treasury 2½s1966-1971 Treasury 2½s50 1967-1972 Treasury 2½s50 1967-1972	*101.13 101.15 *101.12 101.14 *100.27 100.29 *102.26 102.28 *100.27 100.29	*101.13 101.15 *101.11 101.13 *100.26 100.28 *102.26 102.28 *100.26 100.28	*101.13 101.15 *101.11 101.13 *100.26 100.28 102.26 102.26 *100.26 100.28	*101.13 101.15 *101.11 101.13 *100.26 100.28 *102.26 102.28 *100.26 100.28	*101.13 101.15 *101.11 101.13 *100.26 100.28 *102.27 102.29 *100.26 100.28	*101.13 101.15 *101.11 101.13 *100.26 100.28 *102.28 102.30 *100.26 100.28	 2,000
	101.7 Dec 105.18 Sep	Treasury 2 ¹ /s	*102.22 102.24 *105.22 105.26 *103.5 103.7 *100.19 100.21	*102.22 102.24 *105.22 105.26 *103.4 103.6 *100.18 100.20	*102.22 102.24 *105.22 105.26 *103.5 103.7 *100.19 100.21	*102.22 102.24 *105.24 105.28 *103.6 103.8 *100.19 100.21	*102.23 102.25 *105.26 105.30 *103.7 103.9 *100.19 100.21	*102.23 102.25 *105.28 106 *103.8 103.10 *100.20 100.22	
	102.12 Apr 102.12 Apr	Treasury 2sDec 1948-1950 Treasury 2sJun 1949-1951 Treasury 2sSep 1949-1951 Treasury 2sDec 1949-1951	*100.20 100.22 *100.28 100.30 *101.2 101.4 *101.6 101.8	*100.20 100.22 *100.28 100.30 *101.2 101.4 *101.6 101.8	*100.20 100.22 *100.28 100.30 *101.1 101.3 *101.6 101.8	*100.20 100.22 *100.28 100.30 *101.1 101.3 *101.6 101.8	*100.19 100.21 *100.28 100.30 *101.1 101.3 *101.6 101.8	*100.19 100.21 *100.28 100.30 *101.1 101.3 *101.6 101.8	**** <u>=</u>
	. 101.20 Dec 102.25 Apr 101.14 Apr 16 101.26 May 18 102.30 Apr 103.1 Apr 101.23 Dec 103.2 Jan 101.15 May 11 101.15 May 11	Treasury 2s1951-1953 Treasury 2s1951-1955 Treasury 2sJun 1952-1954 Treasury 2sDec 1952-1954	*101.25 101.27 *101.26 101.28 *101.27 101.29 *101.28 101.30	*101.24 101.26 *101.26 101.28 *101.26 101.28 *101.27 101.29	*101.25 101.27 *101.25 101.27 *101.27 101.29 *101.28 101.30	*101.25 101.27 *101.25 101.27 *101.27 101.29 *101.28 101.30	*101.26 101.28 *101.26 101.28 *101.28 101.30 *101.29 101.31	*101.26 101.28 *101.26 101.28 *101.29 101.31 *101.30 102	·····
The data taked price. No and its instantion. If Regimere has transmitter The price is the first charge is a start of the price is the first charge is a start of the price is the first charge is a start of the price is the first charge is a start of the price is the first charge is a start of the price is the first charge is a start of the price is the first charge is a start of the price is the first charge is a start of the price is the pric	100.26 Oct 101.8 Apr 100.16 Apr 14 100.16 Apr 14 95 Dec 102 July 94.10 Jan 15 98.30 May 17	International Bank for Reconstruction & Development 10-year 2¼s1957	*100.2 *100.17 100.19 *98.24 98.31	*100.2 *100.16 100.18	*100.1 *100.16 100.18 98.25 98.25	*100.1 *100.17 100.19 98.22 98.22	*100.1 *100.17 100.19 *98.20 98.28	*100.1 *100.17 100.19 *98.20 98.28	 15,000
New York Steek Escharg Period Balk Field Balk Acked Balk Field	•Bid and asked price. No sales transacted this day.	a Odd lot transaction. r Registered be ay Week's Range	ond transaction.			:•: N	friday Week's F	ango	
3* Corporate Block 199 101	New York Stock Exchange Period Sale P New York City	rice Bid & Asked Sold January Low High No. Low Hi	1	New York Sta 334s Series No.	14	Period Sa	le Price Bid & A Low 1 59 59 6	sked Sold High 'Nó. 10½ 84	January 1 Low High 51½ 60½
Superior <th< td=""><td>37 Corporate Stock1980 J-D 106</td><td></td><td></td><td>3³/₄s Series No. 3³/₄s Series No. 3³/₄s Series No.</td><td>16 17 18</td><td>_ J-D _ J-D _ J-D</td><td> *58 6 *55 6 59 6</td><td>$\begin{array}{cccc} 0 & \\ 2 & \\ 0 \frac{1}{2} & 45 \end{array}$</td><td>51½ 60 47½ 60½</td></th<>	37 Corporate Stock1980 J-D 106			3 ³ / ₄ s Series No. 3 ³ / ₄ s Series No. 3 ³ / ₄ s Series No.	16 17 18	_ J-D _ J-D _ J-D	*58 6 *55 6 59 6	$\begin{array}{cccc} 0 & \\ 2 & \\ 0 \frac{1}{2} & 45 \end{array}$	51½ 60 47½ 60½
WERTHEIM & CO.TelephoneWERTHEIM & CO.TelephoneNumber Nur Vinke KanareTelephoneNumber Nur Vinke KanareTradity Gert, A Maidya T_{0} Tradity Gert, A MaidyaTradity Gert, C MaidyaTradity Gert, C Maidya<	Foreign Sec	urities		3 ³ / ₄ s Series No. 3 ³ / ₄ s Series No.	20 21 22 23 24	- J-D - J-D - J-D - J-D - J-D	*55 63 *55 60 *55 60 55 55 60 60½ 60	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Telephone Member New York Teletype Rticor 22300 120 Broadway, New York NY 1-1693 Foreign Gert. 4 Municipal Member New York NY 1-1693 Archellanting Ling Gord, A Municipal Member New York NY 1-1693 Archellanting Ling Gord, A Municipal Member New York NY 1-1693 Archellanting Ling Gord, A Municipal Member New York NY 1-1693 Archellanting Ling Gord, A Municipal Member New York NY 1-1693 Archellanting Ling Gord, A Municipal Member New York NW 1-1693 Archellanting Ling Gord, A Municipal Member New York NW 1-1693 Archellanting Ling Gord, A Municipal Member New York NW 1-1693 Archellanting Ling Gord, A Municipal Member New York NW 1-1693 Archellanting Ling Gord, A Municipal Member New York NW 1-1693 Archellanting Ling Gord, A Municipal Member New York NW 1-1693 Archellanting Ling Gord, A Municipal Member New York NW 1-1693 Archellanting Ling Gord, A Municipal Member New York NW 1-1693 Archellanting Ling Gord, A Municipal Member New York <		e e esta		3 ³ / ₄ s Series No. 3 ³ / ₄ s Series No. 3 ³ / ₄ s Series No. 3 ³ / ₄ s Series No.	26 27 28 29	J-D J-D J-D J-D	*58 63 59½ 59 *58 *58 60		48 60 55 60 5434 5434 48 60
Perign Gert. & Municipal Arcentural Mige Back (colombia) Accentural Mige Back (colombia) -4 -4 -6 -60^{4} 66^{4}	Telephone Members New York Stock	Exchange Teletype	8	bane (City) s f s inking fund gold s inking fund gold (581957 581958 581950	M-S F-A J-D	95 ¹ / ₄ 95 95 ⁵ / ₈ 95 ¹ / ₈ 95 100 100		94 % 101 % 94 102 99 101 %
Aterative (King of Norway) 48	Agricultural Mtge Bank (Colombia)— Agricultural Mtge Bank (Colombia)— Agricultural Mtge Bank (Colombia)— F-A		2 ΔC \$ΔC	5-year 3¼s arlsbad (City) 8s_ Chile (Rep) Exter §∆7s assented _	1961 1954 nal s f 7s1942 1942	J-J J-J M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Azertarial (cc) s 1 s art series in 597 A-O 31% 30% 32 10 31% 30% 32 10 31% 40% Accord and accord	Akershus (King of Norway) 4s1968 M-S §△Antioquia (Dept) coll 7s A1945 J-J 31 §△External s f 7s series B1945 J-J ☆External s f 7s series C1945 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	% 1⁄2 ∆	$\Delta 6s$ assented Extl sinking func $\Delta 6s$ assented Ry external s f	1960 1 6sFeb 1961 Feb 1961 6sJan 1961	A-O F-A F-A J-J	25 ¹ ⁄ ₄ 25 25 ^{*26} 25 ¹ ⁄ ₄ 25 25 ^{*26} ^{*26}	14 14 178 29	18 ¹ / ₂ 25 ¹ / ₂ 19 ¹ / ₄ 24 ³ / ₈ 18 ¹ / ₂ 25 ⁷ / ₈ 20 ⁵ / ₈ 24 ¹ / ₂
10-year 3% 10-year 3% <td>AExternal s f 7s 1st series1957 A-O 31 AExternal sec s f 7s 2d series1957 A-O 31 AExternal sec s f 7s 3rd series1957 A-O 31 AAntwerp (City) external 5s1958 J-D 31</td> <td>56 31 32 10 31 36 40 36 99 27 73 99 99 37 73 99 99 99 99 99 99 99 99 99 99 99 99 90 9</td> <td>¹⁄2 ∆ 1⁄2 3⁄4 ∆</td> <td>Extl sinking fund $\Delta 6s$ assented External sinking $\Delta 6s$ assented</td> <td>1 6sSep 1961 Sep 1961 fund 6s1962 1962</td> <td>M-S M-S A-O A-O</td> <td> ^{*26} 25 25 *26 25 25</td> <td>ī</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td>	AExternal s f 7s 1st series1957 A-O 31 AExternal sec s f 7s 2d series1957 A-O 31 AExternal sec s f 7s 3rd series1957 A-O 31 AAntwerp (City) external 5s1958 J-D 31	56 31 32 10 31 36 40 36 99 27 73 99 99 37 73 99 99 99 99 99 99 99 99 99 99 99 99 90 9	¹ ⁄2 ∆ 1⁄2 3⁄4 ∆	Extl sinking fund $\Delta 6s$ assented External sinking $\Delta 6s$ assented	1 6sSep 1961 Sep 1961 fund 6s1962 1962	M-S M-S A-O A-O	^{*26} 25 25 *26 25 25	ī	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Beigrinn erkenst 84%	10-year 3½s	½ 91 ¼ 91 ½ 38 87 ¼ 93 91 ¼ 91 ¼ 1 87 ½ 92 ¼ 86 ¼ 3 85 89	γ ΔC	△6s assented	nk 6½s1963	M-N J-D	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Champed pursuant to Plan A Colspan="6">Arequeed to 3.5%) 1978 J-D *41 48% 2 37% 49% 40% 40% 25 25% 78 18 25% 25% 25% 78 18 25%	Ib-year 3%s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	½ ¾ Δ ¼ Δ	Δ6%s assented Guaranteed sink Δ6s assented Guaranteed sink	fund 6s1961 fund 6s1961 fund 6s1962	J-D A-O A-O M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 14	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Abstremais f 6%s of 1927	Stamped pursuant to Plan A (Int reduced to 3.5%)1978 J-D AExternals f 6 f28 of 1926	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		ilean Cons Munic	781960	M-S *	25 1/4 25 25	1/4 7	18 251/4
(Int reduced to 3.5%)178 J-D 43 43 15 38 49 Stamped pursuant to Plan A (Int reduced to 3.37%)1991 A-O 42 42 3 37% 49% Stamped pursuant to Plan A (Int reduced to 3.37%)1997 A-O 42 42 3 37% 49% 3%as Series No. J-D J-D 60 60 60 27 49 61 3%as Series No. J-D J-D 56 59% 45 46% 61 3%as Series No. J-D J-D 58% 45 46% 61 3%as Series No. J-D J-D 58% 60 57 51 61 3%as Series No. J-D *55 62 52 63 56 60 60 60 60% 43% 50 Bromeidan Securities Specialists 3%as Series No. J-D *55 60 61 61% 50 50 50 50 50 50 50	AExternal s f 6½ s of 19271957 A-O Btamped pursuant to Plan A	55 ¹ / ₄ 55 ¹ / ₄ 5 50 ¹ / ₈ 62 40 ⁵ / ₈ 42 17 37 ⁷ / ₈ 49	¹⁵		For	Financial In	titutions	and in Madel Channel Agents (* 19	
Triant TRADUCT MARKETS 33/48 Series No. 1	(Int reduced to 3.5%)1978 J-D 5% funding bonds of 1931 due1951 Stamped pursuant to Plan A (Int reduced to 3.375%)1979 A-O	43 43 15 38 49	4	F	1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -			IES	
3%s Series No. 5 J-D - *55 61 - 48 60% 3%s Series No. 6 J-D - *55 62 - 52 63 3%s Series No. 7 J-D - *55 62 - 52 63 3%s Series No. 7 J-D - *55 60 - 52 63 3%s Series No. 8 J-D - *55 60 - 54 64% 3%s Series No. 9 J-D - *60 63 - 54 64% 3%s Series No. 10 J-D - *60 63 - 57% 65 3%s Series No. 11 J-D - 58% 59% 65 7% 3%s Series No. 12 J-D - *58 60 - 48 58% 3%s Series No. 13 J-D - *58 60 - 48 58% 3%s Series No. 13 J-D - *58 60 - 48 58% 3%s Series No. 13 J-D - *58	External \$ bonds of 1944 (Plan B) J-D 60 3%48 Series No. 1 J-D 60 3%48 Series No. 2 J-D 58 3%48 Series No. 3 J-D 58 3%48 Series No. 4 J-D 58	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		ж. н 18 14			a has a fa	C.	
3 ³ /4s Series No. 10 10 50 10 </td <td>3%s Series No. 5 J-D 3%s Series No. 6 J-D 3%s Series No. 7 J-D 3%s Series No. 8 J-D</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>1/2 3/8</td> <td></td> <td>a second second second</td> <td>and the second second second</td> <td></td> <td>100</td> <td></td>	3%s Series No. 5 J-D 3%s Series No. 6 J-D 3%s Series No. 7 J-D 3%s Series No. 8 J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 3/8		a second second second	and the second second second		100	
For footnotes see page 29.	3%s Series No. 10J-D 3%s Series No. 11J-D 3%s Series No. 12J-D 3%s Series No. 13J-D	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	<u>14</u>	Telepho		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			

the same is the age with a set of

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

NEW YORK BOND RECORD BANGE FOR WEEK ENDED MAY 28

BONDS' New York Stock Exchange Period Sale Priday's Bonds Range Since Period Sale Priday's Bonds Range Since BONDS B	Range Since
Colombia (Benublic of) Low High *No. Low High	
△ 665 of 1928Oct 1961 A-O 70 70 70 70 70 4 6 70 73½ \$△Uruguay (Republic) extl 851946 F-A °110 △ 65 of 1927Jan 1961 J-J ~ °70 ~ 70 70½ 6 70 73½ △External sink fund 651980 M-N °110	117 118
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	121 121 73 86½ 78 85
$\begin{array}{c} \text{Copenhagen} (City) \ 55 \\ \hline 25 \ year \ gold \ 4\frac{1}{2s} \\ \hline 25 \ year \ gold \ 4\frac{1}{2s} \\ \hline 25 \ year \ gold \ 4\frac{1}{2s} \\ \hline 25 \ year \ gold \ 4\frac{1}{2s} \\ \hline 25 \ year \ gold \ 4\frac{1}{2s} \\ \hline 153 \ 4\frac{1}{s} \ 64\frac{1}{s} \\ \hline 11 \ 53\frac{1}{s} \ 79 \\ \hline 11 \ 79 \\ \hline 11 \ 79 \\ \hline 11 \ 70 \ 70 \\ \hline 11 \ 70 \ 70 \ 70 \ 70 \ 70 \ 70 \ 70 \$	76 83 80 92
Cuba (Republic of 5) of 19141949 $M-S$ 102 $\frac{3}{9}$ 15 $\frac{1}{2}$ 16 3 $\frac{3}{2}$ 18 exti readjustment1946 $J-J$ 80 60 2 External loan $4\frac{1}{2}s$ 1949 $M-S$ 102 $\frac{3}{9}$ 102 $\frac{3}{9}$ 102 $\frac{3}{1}$ Δ Warsaw (City) external 7s1958 $F-A$ 294 $\frac{3}{1}$ $4\frac{1}{2}s$ external det1977 J_{-D} $101 101 \frac{1}{2}$ 10 101 $\frac{1}{2}$ 10 101 $\frac{1}{2}$ 20 $\frac{1}{2}s$ 20 1	25 27½ 7 10½
Sinking fund $5\frac{1}{28}$ 5	5 7
$ \begin{array}{c} \text{Lampet assented (int reduced} \\ \text{to 6\%) extended to} \\ \hline 1960 \\ \text{A-O} \\ \hline 1960 \\ \text{A-O} \\ \hline 1960 \\ \text{A-O} \\ \hline 104 \\ 104 $	S 19½ 28 100¾ 104½
External gold 3/281955 F-A 71/4 73 17 59 90 Albany & Susquehanna RR 4/28_1975 A-O 99 99 2 A-O 66/3 65 67% 88 544 82 Albany & Western 1st gtd 4s_1998 A-O 99 99 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
El Salvador (Republic of)	94 ¹ / ₂ 98 ³ / ₄ 75 78 85 ¹ / ₂ 103 ³ / ₄
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 ³ / ₄ 96 ¹ / ₄ 92 ¹ / ₂ 98
$\sqrt{234s}$ conv debentures1961 J-D 1021/2 1021/2 303	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Helsingfors (City) ext 6½s	91½ 99¼ 106¼ 116¼ 101 102%
Italian Credit Consortium for197 J-J1936 1978 12 1374 2334 35 debentures1969 A-O 10236 10236 10236 53 Public Works 1% to 3%1977 J-J161/ 163/ 53	$100 \frac{102}{102}$
Italian Public Utility1947 M-S251/4 27 22 31 A P W Products Co 5s1966 A-O961/2 971/2 Credit Institute 1% to 3%1077 L T105/ 105/ 105/ 105/ 105/ 105/ 105/ 105/	96 100 1153/4 1231/4
△ Jugloslavia (State Mtge Bk) 751957	106% $111%106%$ $111%101$ 104
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 103\frac{1}{2} & 105 \\ 98\frac{1}{4} & 103\frac{1}{2} \end{array}$
Ass'td to Nov 5, 1942, Agree_1968 J-J 65 9 Second mortgage 451948 J-J 23 ¹ / ₂ 23 ¹ / ₂ 26 19 § AMerico (IN) activity of the second mortgage 451968 J-J 67 ¹ / ₂ 6 7 ¹ / ₂ 7	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Ass'td to Nov, 5, 1942, agree_1963 J_{-J} 12 10 1/2 12 35 10 1/2 12 D	
$\Delta Assenting 4s of 1910_{$	82 94
$ \Delta Ass'td to Nov. 5 1942, agree_1963 J-J - 013 - 121/4 - 121/4 131/6 =$	86 98
ASec external s f 6½s1958 M-S39½ 307% 32 Series Kdue Dec 1 1995 J-D 70 69¼ 70½ 180 Series Kdue Dec 1 1995 J-D 70 59¼ 70½ 180 Series Kdue Dec 1 1995 J-D 70 59¼ 70½ 180 Series Kdue Dec 1 1995 J-D 70 59¼ 70½ 180 Series Kdue Dec 1 1995 J-D 70 59¼ 70½ 180 Series Kdue Dec 1 1995 J-D 70 59¼ 70½ 80 Series Kdue Dec 1 1995 J-D 70 59½ 70½ 80 Series Kdue Dec 1 1995 J-D 70 59½ 70½ 80 Series Kdue Dec 1 1995 J-D 70 59½ 70½ 80 Series Kdue Dec 1 1995 J-D 70 59½ 70½ 80 Series Kdue Dec 1 1995 J-D 70 59½ 70½ 80 Series Kdue Dec 1 1995 Series K	$\begin{array}{cccc} 58\frac{1}{2} & 70\frac{1}{2} \\ 57\frac{3}{8} & 70\frac{1}{2} \end{array}$
Cliff reduced to 2.125%)2008 M-S 22½ 22½ 1 19½ 24½ Bef & gen mige 6% (2%%) fixed M-S 69½ 69 70 93 ASec external s f 6½s	57 70
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Advential sink fund $4/4s_{$	81 ³ / ₄ 91 ¹ / ₂ 70 ¹ / ₄ 80 ¹ / ₂
Municipal Bank extl s f 5s1970 J-D $69 \frac{1}{4}$ $73 \frac{92}{1}$ $1st$ lien & ref M 4s ser D	771/4 86
Panama (Republic) Bangor & Aroostook RR Δ Stamped assented 55	883/8 961/2 881/4 961/4
Law set ref 3/28 series B1967 M-S00/2 10600/2 95 Bell Telephone of Pa 5s series C1960 A-O122 122 2 Stamped pursuant to Ploa	$119 122 \\94\% 97\% $
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	96 99 ⁵ / ₈ 96 ¹ / ₂ 98 ¹ / ₂
△Nat loan extl s f 6s 2d ser1961 △-0 15 15 1534 119 143 174 Boston & Maine RR— \$△Poland (Rep of) gold 6s1961 △-0 15 15 1534 93 1434 174 1st mtge 5s series AC1967 M-S - °88 94½ - 1st mtge 5s series IL1955 M-N - °102 - 1955 M	90 100 101 102 ¹ /2
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	72 ¹ / ₂ 85 ¹ / ₂ 50 60 ³ / ₈
Δ4½s assented 1900 3-1900 J-J *11 35 7, 13 ΔPorto Alegre (City of) 8s1961 J-J 6½ 8½ 4 6½ 9% ΔBreda (Ernesto) Co 7s1954 F-A Biamod pursue to Pursue	19 27
(Int reduced to 2.375%)2001 J-J *241/2 30 27 27 Gen mtge 27/851969 M-S 99 97/4 99 17 Gen mtge 27/851976 J-J907/8 911/8 27	92 99 86½ 93½ 95½ 100
ΔR de Janeiro (City of) 851946 A-O - 23 31 - 24 26 Buffalo Rochester & Pgh Ry- Stamped purpage to Roman to Roma - 33 3436 Stamped modified (interest at	59 68
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1013/8 102 881/2 96 105 107
EVALUATE: 102% F-A 22 22½ 6 18 27½	
i Δ8s exti loan of 19211946 A-O 34 ³ / ₂ 37 ¹ / ₄ Stamped pursuant to Plan A1999 A-O24 ¹ / ₂ 3026 ¹ / ₂ - 26 ¹ / ₂ 27 ¹ / ₂ California Elec Power 1st 3s1976 J-D*100 ¹ / ₂ 104 Δ6s external sink fund gold1968 J-D26 ¹ / ₂ 27 ¹ / ₂ Calif Oregon Power 3 ¹ / ₂ s1974 M-N100 ¹ / ₂ 100 ¹ / ₄ 3	99 103½ 99½ 101¼
Stamped pursuant to Plan A -30 30 1 27 31 Canada Southern cons gtd $5s$ A1962 A-O $104\frac{14}{4}$ $103\frac{1604}{4}$ 72 Canadian National Ry-	$\begin{array}{c} 99\frac{1}{2} & 101\frac{1}{4} \\ 100\frac{3}{2} & 105 \\ 111\frac{1}{4} & 114\frac{1}{4} \end{array}$
Stamped pursuant to Plan A (Int reduced to 2954) 2004 7.D (Int reduced to 2954) 2004 7.D (Int reduced to 2954) 2004 7.D	$ \begin{array}{r} 111 \frac{1}{4} & 114 \frac{1}{4} \\ 108 \frac{3}{6} & 109 \frac{5}{8} \\ 108 \frac{1}{2} & 109 \frac{3}{4} \\ 111 \frac{5}{6} & 112 \frac{7}{8} \end{array} $
(Int reduced to 2.25%) 2004 $J-D$ 222 29 - 24½ 27 Guaranteed gold 4^{1}_{28} 1956 $F-A$ 112% 112% 5 Guaranteed gold 4^{1}_{28} 1057 $F-A$ 112% 112% 5 Guaranteed gold 4^{1}_{28} 107% 107% 107% 107% 107% 107% 107% 107%	$110\frac{3}{8}$ $112\frac{3}{8}$ $106\frac{3}{4}$ $107\frac{1}{2}$
Stamped pursuant to Plan A (Int reduced to 2375) - 337 - 337 - 337 - 337 - 337 - 337 - 337 337 337	82% 97¼ 107 108¼
Stamped pursuant to Plan A -1957 : M-N -730 r30 16 29 31 Celanese Corp 33 debs	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
EXAMPLE 1 Paulo (State) 851936 J-J Stamped pursuant to Plan A (Int reduced to 2.5%)1999 J-J	783/8 801/2
Add external 1950 J-J r38 36½ r38 2 36½ 46 \$ 000 girls 100 000 girls 100 Stamped pursuant to Plan A (Int reduced to 2.5%) 1999 J-J 291/2 201/2 201/2 46 \$ △Consol gold 5sNov 1945 F-A 83 78½ 83¾ 60 (Int reduced to 2.5%) J-J 291/2 201/2 201/2 201/2 172	63 1/8 83 3/4 39 3/4 73 1/8
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 67\% & 14\% \\ 61\% & 14\% \\ 52 & 79 \\ 10\% & 99 \end{array}$
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Serbs Croats & Slovenes (Kingdom)	97½ 102¼ 102¼ 103¾
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	96½ 102 1015% 104½
La 1928 assented 1938 J-D - 8 9¼ 6 5 9¼ 5s stamp (partial redemption)_1942 M-N 38½ 36 38½ 46 Sydney Council 3½s 1957 J-J - 90 - 85 90½ Champion Paper & Fibre deb 3s1965 J-J *99 - - 90 - 85 90½ Champion Paper & Fibre deb 3s1965 J-J *99 - - - 90 -	29½ 38½ 96 99

and the second second

gitized for FRASER p://fraser.stlouisfed.org/

gitized for FRASER p://fraser.stlouisfed.org/

a ta shekara ku a shekara ta shek

THE COMMERCIAL & FINANCIAL CHRONICLE

(2383) 27

5."

NEW YORK BOND RECORD

	RANGE FOR WE	GE FOR WEEK ENDED MAY 28					a an an tha tha an			
BONDS New York Stock Exchange Chesapeake & Ohio Ry—	Friday Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No:	Bange Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
General gold 4½s1992 Ref & impt mtg 3½s S1996 Ref & impt M 3½s series E1996 R & A Div 1st cons gold 4s1989 2d consol gold 4s1989 Chicago Burlington & Quincy RR- General 4s	M-S 1295% M-N 104 F-A 1043% J-J	129 1/2 130 103 % 104 1/2 104 % 104 1/2 116 1/2 116 1/2 * 120	15 13 8 8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Erie Railroad Co Gen mige inc. 4/2s ser AJan 2015 1st cons mige 3/4s ser F	J-J A-O J-J J-J M-S M-S		71 7134 *93 99 *8636 87 86 86 *95 100 100 100	131 	64 7134 93 93 81 83 78 86 9634 9634 100 100
Lat & ref 14%5 series B1985 1st & ref mtge 3%s1985 1st & ref mtge 2%s1970 Chicago & Eastern II RR AGen mtge inc cony 5s1997 1st mtge 3%s ser B1985	F-A 110% F-A F-A J-J 44 M-N	$\begin{array}{c} 110\frac{1}{6} \ 110\frac{3}{4} \\ 110\frac{3}{4} \ 111\frac{1}{6} \\ 100 \ 100\frac{3}{4} \\ 97 \ 98\frac{1}{4} \\ 43\frac{1}{4} \ 45 \\ *73 \ 76 \end{array}$	5 20 12 34 123 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Firestone Tire & Rub 3s deb1961 \$Ploide East Coast 1st 4 1/281959	F <u>M-N</u> J-D	103 ³ / ₄ 102 ¹ / ₂	103 ¼ 103 ¾ 102 ½ 102 ½	27 3	102 104 100 102½
Chicago & Erie 1st gold 5s1982 Chicago Gt West 1st 4s series A1988 AGen inc mtge 4½sJan 1 2038 Chicago Ind & Louisville Ry A1st mtge 4s inc ser AJan 1983 A2d mtge 4½s inc ser AJan 2003 Chicago Ind & Sou 50-year 4s1956	M-N J-J 843% J-J	$ \begin{array}{c} *_{} & 120 \\ 84 \frac{1}{8} & 84 \frac{1}{2} \\ 64 & 64 \frac{1}{4} \\ 62 \frac{1}{2} & 65 \\ 50 & 52 \frac{1}{4} \end{array} $		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△lat & ref 5s series A1974 △Certificates of deposit1976 Francisco Sugar coll trust 6s1956	M-S M-S M-N		61 63 62 62 *104 105	42 1 	50 % 66 59 62 102 % 105
Chic Milw St Paul & Pac RR- 1st mige 4s ser A 1994 Gen mige 4/ss inc ser A Jan 1 2019 4½s conv inc ser B Jan 1 2044 Chicago & North Western Ry- 2nd mige conv inc 4½s Jan 1 1999 1st mige 3s ser B 1989	J-J 105 ¹ / ₈ Apr 71 ¹ / ₄ Apr 56 Apr 65	*90% 98% 104¼ 105% 71 73 55½ 57¼ 64% 65%	38 58 164 331	•88 ¹ ⁄ ₄ 90 ¹ ⁄ ₄ 99 ⁷ ⁄ ₈ 105 ³ ⁄ ₈ 65 ³ ⁄ ₄ 74 ¹ ⁄ ₂ 53 ¹ ⁄ ₂ 57 ¹ ⁄ ₂ 58 ¹ ⁄ ₄ 66	Gas & Elec of Berg Co cons 5s1949 General Realty & Utilities Corp A4s conv inc debs	J-D M-S M-N	 85 *	*1025% 85 85 1001% 1003%	 23 34	103 103 81 ¹ / ₂ 86 97 ¹ / ₂ 101
Intering of North Stand & Pacific Ry- 1st mige 4s series A	J-J	*89 96 10634 107 8534 8614 105 105 *100 10178	59 228 4	89 92 101 ¼ 107 ½ 71 ½ 86 ½ 100 105	General 5½s series B 1952 General 55 series C 1973 General 4½s series D 1976 Gen mitge 3½s ser O 1990 Gen mitge 3½s ser O 2000 Gen mitge 2½s ser P 1982 Gen mitge 2½s ser P 1982 Gen mitge 2½s ser P 1982 Gen mitge 2½s ser R 2010 Gen mitge 2½s ser R 1961	J-J J-J J-J J-J J-J J-J J-J	111½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 1 10 1 1 5	109 ¹ / ₄ 112 116 123 ³ / ₄ 110 116 ⁵ / ₈ 90 98 88 95 ¹ / ₄ 82 ⁷ / ₈ 91 74 81 ¹ / ₂
Mempins Div 1st gold 4s	J-D J-J J-J J-J 104 ¹ /4 J-J	*101 85 85½ 77½ 78 104¼ 1045%	15 8 14	100 100 ½ 100 102 78 88 ½ 74 80 102 ½ 104 ¾	Gen mige 2¼s ser R	J-J Feb Feb A-O J-J J-J	10½	*95 96 *64 ¹ ⁄ ₄ 70 9 ¹ ⁄ ₄ 10 ¹ ⁄ ₂ 102 ⁵ ⁄ ₈ 102 ⁵ ⁄ ₈ *100 103 ¹ ⁄ ₂	 25 2	915/8 951/4 63 63 61/2 101/2 1005/8 1025/8 93 100
Che Gas & Elec 1st mtga and conv 4s1952 1st & ref 4¼s series D1962 Che Gas & Elec 1st mtge 2¾s1975 Cincinnati Union Terminal 1st mtge gtd 3¾s series E1969 1st mtge 2¾s ser G	J-J 1045% M-S 1061/4 A-O 991/2 F-A	*1013% 10134 104½ 105 106¼ 106¼ 99½ 100½ *109	25 2 17	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Ist & ref 3%s series D169 Gen mtge inc 4s ser BJan 2044 Gulf States Util 1st M 2%s1976	A-O Apr M-N	6434 	77 77 9834 99 6438 6514 9614 9612	25 98 10	6874 77 921⁄2 99 563⁄4 651⁄4 933⁄4 961⁄2
City Ice & Fuel 23/45 debs	F-A 99 ¹ / ₆ J-D J-D J-D J-J J-J 74 ⁷ / ₈ M-N 9 ¹ / ₂	99 1/8 99 1/8 93 95 *80 81 3/8 *96 100 *99 1/2 119 74 3/8 75 1/2 69 1/2 70 91 1/2 91 1/2	 48 3 2	98 100 91% 92¼ 78 82 82 96 97 99¾ 68 77% 59½ 70 84¼ 92	Hackensack Water 1st mtge 2%ss_1976 Hocking Valley Ry 1st 4½s1999 Household Finance Corp 2¾s1970 Hudson Coal 1st s f 5s series A1962 Hudson Co Gas 1st gold 5s1949 Hudson & Manhattan 1st 5s A1957 △ Adj income 5s	M-S J-J J-J J-D M-N F-A A-O	97 	*96 127 127½ 97 975% 93½ 94 *102% 105¼ 63½ 65% 25½ 26%	3 26 26 75 155	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Cleveland Elec Illum 3s1970 1st mortgage 3s1982 Cleveland & Pittsburgh RR Series C 3½s gtd1948 Series D 3½s gtd1950 Cleve Short Line 1st gtd 4½s1961 Cleveland Union Terminals Co 1st mige 5½s series A1972	J-J	105 105 *105 1⁄8 106 *100 3⁄8 *101 1⁄2 103 99 3⁄4 99 7⁄8	2	$ \begin{array}{r} 103 \frac{1}{2} & 106 \\ 103 \frac{1}{4} & 104 \frac{3}{4} \\ 100 \frac{3}{4} & 101 \\ \overline{95} & 101 \end{array} $	Illinois Bell Telep 2%s series A1981 Illinois Central kR	J-J J-J J-J	I 99 	98 ¹ / ₈ 99	15 11.,0 2	95 99 102 103½
1st ntfge 5s series B1973 1st ntfge 4½s series C1973 1st ntfge 4½s series C1973 Colorado & Southern Ry 4½s (stamped modified)1980 Columbia Gas & Elec 3½s debs1971 Columbus & H V 1st extl gold 4s1970 Columbus & Sou Ohio El 3¼s1970 Columbus & Tol 1st extl 4s1955	A-O 106 ½ A-O 105 ½ M-N M-S M-S M-S F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	b Extended 1st gold 3½ 82	A-O M-S A-O J-J M-N M-N F-A J-D	103 104 102 1075% 89	*101 * 77 102 ³ / ₄ 103 ⁴ / ₂ 104 104 ⁴ / ₂ *101 101 ¹ / ₄ 102 ¹ / ₄ 107 ⁵ / ₆ 108 87 89 ³ / ₄ *104 ¹ / ₄	n -2 16 40 66 29 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Commonwealth Edison Co- 1st mtge 3s series L	F-A J-J F-A A-O M-S A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Litchfield Div 1st gold 3s	J-J J-J F-A J-J J-J J-J F-A F-A		100 /4 *100		$\begin{array}{c} 1047810474\\ 97100\\ 9914101\\ 9514100\\ 97100\\ 9710114\\ 10210254\\ 101101 \end{array}$
1st & ref 3s series D1972 1st & ref 3s series D1972 3s conv debs wi1963 Consumers Power 1st mige $2\%_{8}$ 1975 Continental Baking 3s debs1965 Crucible Steel 1st mtge $3\%_{8}$ 1966 § △Cuba Northern Ry 1st $5\%_{2}$ 1942 △Deposit receipts	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 51 \\ 696 \\ 9974 \\ 102\% \\ 103\% \\ 106\% \\ 106\% \\ 101 \\ 101\% \\ 9978 \\$	13 11 1,290 57 1 13 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ill Cent and Chic St L & N O- Joint 1st ref 5s series A 1963 1st & ref 4½s series C 1963 1st ref mtge 4s ser D 1963 Illinois Terminal Ry 4s ser A 1970 Indiana Ill & Iowa 1st gold 4s 1950 Indianapolis Union Ry Co-	J-D J-D J-D J-J J-J	98½ 91½ 	96 ¹ / ₂ 100 89 ⁵ / ₈ 92 ³ / ₄ 85 85 *100 ⁵ / ₈ 101 101 ¹ / ₄ 101 ¹ / ₄	198 128 1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
△Cuba RR 1st 5s gold1952 △Deposit receipts △T/4s ser A deposit rets1946 △6s ser B deposit rets1946	J-J J-J J-D J-D	83% 83% 35% 36¼ 35% 36¼ 35¼ 35¼ *35 35½	29 3 34 1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Indianapolis Union Ry Co- Ref & Imp 2½s ser C	J-D J-J A-O J-J J-J A-O M-N	31 621/4	**86, 90 62 63 ¹ / ₂ 28 ¹ / ₂ 31 57 ¹ / ₂ 59 58 60 62 ¹ / ₄ 63 *95 101 ¹ / ₈	63 - 289 13 19 29	85 ¹ / ₄ 85 ¹ / ₄ 52 ¹ / ₂ 63 ¹ / ₂ 20 31 48 ³ / ₄ 59 50 60 60 63 ³ / ₄ 101 102
Dayton Pr & Lt 1st mtge 2%s1975 1st mortgage 3s1975 Dayton Union Ry 3½s ser B1965 Deere & Co 2%s debs1965 Delaware & Hudson 4s extended1963 Delaware, Lack & West RR CoN Y Lack & Western div	A-O 99¼ J-J J-D M-N 95	985% 99¼ *102 - ° 104½ 101½ 101½ 95 96½	11 	96 99¼ 103¼ 103¼ 103½ 103¼ 100 102 89 96½	James Frankl & Clear 1st 4s1959 Jersey Central Pow & Lt 2%s1976	J-D <i>M-</i> S	81 98 ¼	81 81% 98 98½	28 33	75 ³ ⁄4 83 95 ³ ⁄4 98 ¹ ⁄2
1st & ref M 5s ser C1973 AIncome mtge due1993 Morris & Essex division Coll Tr 4-6sMay 1 2042 Delaware Power & Light 3s1973 1st mtge & coll tr 3 ¹ / ₁₆ s1977 Denver & Rio Grande West RR Ist mtge ser A (3% fixed	M-N M-N 64½ A-O J-D	85 ¹ / ₂ 85 ³ / ₄ 60 60 ¹ / ₂ 62 ¹ / ₂ 64 ³ / ₄ *102 103	4 12 83 	80 ¹ / ₂ 86 54 65 54 ⁵ / ₈ 64 ³ / ₄ 101 103	Kanawha & Mich 1st gtd gold 4s1990 Kansas City Power & Light 294s1976 Kansas City Southern Ry 1st 3s1975 Ist mige 4s ser A	А-О Ј-Д А-О А-О	 1021/2	*95 100% 100% *102½ 162% 102 103	-3 207	94% 98 98½ 100% 102% 103 96¾ 103¼
1% contingent int)1993 \[\Delta Income mige ser A (4½% contingent int)2018 Denver & Salt Lake- Income mige (3% fixed 1% contingent int)1993	J-J Apr 64½ J-J 79%	90½ 92 63¼ 65½ 79½ 80½	63 268 62	80 92 51¼ 65½ 66¼ 80½	Kentucky & Indiana Term 4/28	A-O J-J J-J J-J J-J J-J A-O A-O		*98½ 100 *114		$\begin{array}{c} 9714 \\ 10014 \\ 11012 \\ 1142 \\ 44 \\ 50 \\ 97 \\ 9834 \\ 11216 \\ 11216 \\ 11216 \\ 9714 \\ 98 \\ 169 \\ 176 \\ 9934 \\ 10214 \end{array}$
Detroit Edison 3 ¹ / ₂ s series G1966 Gen & ref 3 ³ series H1970 Detroit & Mack 1st lien gold 4s1995 \triangle Second gold 4s1995 Detroit. Term & Tunnel 4 ¹ / ₂ s1961 Det Tol & Ironton RR 2 ³ / ₂ s ser B1976 Dow Chemical 2 ³ / ₂ s data	M-S 108½ J-D J-D J-D M-N M-S	$\begin{array}{c} 108\frac{1}{2} \ 108\frac{5}{6} \\ 103\frac{3}{4} \ 103\frac{3}{4} \\ 97\frac{3}{4} \ 98 \\ *70 \ 75 \\ *60\frac{1}{4} \ 69 \\ 104\frac{3}{4} \ 104\frac{3}{4} \\ 84\frac{1}{4} \ 84\frac{1}{2} \end{array}$	7 1 44 9 3	108 110 % 102 % 104 % 96 98 68 % 71 58 % 63 96 104 % 81 84 %	Koppers Co 1st mtge 3164 ‡∆Kreuger & Toll 5s ctfs1959 Laclede Gas Light ≹1/ss conv debs1963	м-s L м-s	11/8	102 102¼ 1½ 1½	50	1 1 ³ / ₈
Dow Chemical 2.35s debs1961 \$≩△Dul So Shore & Atl gold 5s1937 Duquesne Light Co 2¾s1977	J-J J-J F-A	98 98 46½ 46% 99% 100%	43 38 28	96 % 98 38 48 98 % 100 %	Lake Sh & Mich Sou gold 3½s1997 3½s registered	J-D J-D Dec A-O	96½ 	95 ¹ ⁄ ₂ 96 ³ ⁄ ₄ *88 89 ³ ⁄ ₈ 86 87 94 94	20 20 2	881/4 963/4 823/4 891/2 833/4 92 90 95
East Tenn Va & Ga Div 1st 5s	M-N J-J M-S A-O A-O	112% 112% *145 156½ *105 106½ *104% 105½	1 	110 1123% 156½ 156½ 102 105 101½ 106¾ 100 103¾	Lehigh Valley Coal Co- 5s stamped1954 5s stamped1964 5s stamped1974 Lehigh Val Harbor Term gtd 5s1954 Lehigh Valley Ry Co NY 4½s ext_1950	F-A F-A F-A J-J	 645% 731/4	*99 *93 *91½ 93 64% 66¾ 73½ 74½	 29 10	95 97 ¹ / ₂ 84 93 ¹ / ₂ 82 ³ / ₄ 93 ³ / ₄ 60 68 67 75

• .

1

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 28

			a Vincente anna anna	an Shine Kali San Ing Tan Ing	RANGE FOR WEEL	K ENDED MAY 28	e Ser Glogdi Terrangener				
BONDS New York Stock Exchange	Internet Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Lehigh Valley RR— 4s stamped modified2003 4's registered2003 4'/s stamped modified2003 5s stamped modified2003 5s stamped modified2003 Lehigh Valley Transled Bu, syt 5s 1053	M-N M-N M-N	37 40½	36 ³ / ₈ 38 *33 ⁷ / ₈ 40 41 ¹ / ₂	319 154	27 38 26¼ 34 30 41½	‡§△N Y West & Bost 1st 4½51946 Niagara Falls Power 3½s	J-J M-S А-О	24 5% 108 1⁄4 77	19 25 108 ½ 108 ¼ 74 % 77	1,420 21 147	9 ³ 4 25 106 ⁵ / ₈ 109 ¹ / ₄ 49 77
4½s registered2003 5s stamped modified2003 Lehigh Valley Terminal Ry ext 5s_1951 Lexington & Eastern Ry 1st 5s165	M-N M-N A-O A-O	45%	*375/8 391/4 451/4 461/8 727/8 73 1211/8 1211/8	88 1 1	$\begin{array}{c} 30 \frac{3}{6} & 37 \\ 30\frac{3}{6} & 46\frac{3}{6} \\ 67 & 74\frac{7}{6} \\ 121 & 121\frac{3}{6} \end{array}$	Norfolk & Western Ry 1st gold 4s_1996 North Central gen & ref 5s1974 Gen & ref 4½s series A1974 Northern Becelie Bellwar	A-O M-S M-S	Ë	127 ³ / ₄ 128 ¹ / ₄ *115 *107 128	16	127 129 10934 116
Liggett & Myers Tobacco 5s1951 Little Miami gen 4s series A1962 ALombard Electric 7s series A1952	A-O M-N J-D M-S	a state in the second	1095/8 1093/4 *1081/2 1091/2 251/4 263/8	6 -2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Prior lien 4s1997 4s registered1997 General lien 3sJan 1 2047 2s registeredJan 2047	Q-J Q-J Q-F Q-A	107% 67 65	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	77 49 5	$\begin{array}{cccc} 99 & 107\frac{1}{2} \\ 96\frac{1}{2} & 101 \\ 61\frac{3}{4} & 68 \\ 60\frac{1}{2} & 65 \end{array}$
Long Island unified 4s	M-S M-S F-A A-O		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 Teg Isole 4du 2047 Ref & impt $4\frac{1}{2}$ s series A 2047 Ref & impt 5s series C 2047 Ref & impt 5s series D 2047 Coll trust $4\frac{1}{2}$ s 1975	J-J J-J J-J M-S	91 ¹ /4 99 103 ³ /4	91 91 ½ 99 99 98 98 % 103 % 104 ½	4 23 2 74	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Louisville Gas & Elec 3½s1966 Louisville & Nashville RR1st & ref M 3%s series F2003 1st & ref M 2%s series G2003	<u>М-S</u> А-О А-О		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	29 13 20 3	101 102 % 105 % 108 95 101 84 89 %	Cont fust 472s Northern States Power Co (Minn) 1st mige 234s 1st mige 234s 1975 (Wisc) 1st mige 234s	F-A A-0		*955% 981/4 981/4 98%		971/2 981/4 951/8 985/8
St Louis Div 2d gold 3s1980 Atl Knox & Cinc Div 4s1955	м-9 м-N		*9434 9914 *110 112	-	921/2 961/2 1091/2 111	(Wisc) 1st mtge 2%s1977	∡-ō 0		95 % 95 %	i	95% 96%
Macy (R H) & Co 2%s debs1972 ^ Maine Central RR 4½s ser A1960	М. м-N J-D	T2½	101 101 72 73	1 10	99 101 67 74 1/a	fOgdensburg & Lake Champlain Ry- Alst guaranteed 4s1948 Ohlo Edison 1st mtge 3s1974	J-J M-5	16½	14 16 ⁵ % *101 ¹ ⁄ ₄ 101 ³ ⁄ ₄	35	10 165% 98% 102
Ist mtge & con 4s ser B1954 Manati Sugar 4s sink fundFeb 1 1957 AManila RR (Southern Lines) 4s_1959 May Dept Stores 2%s debs1972	J-D M-N M-N J-J	90½ 97%	97 97 90½ 91½ *70 97% 98	1 26 20	941/2 98 845/8 911/4 70 70 943/4 98	1st mtge 2 ³ / ₄ s1975 Oklahoma Gas & Electric 2 ³ / ₄ s1975 Oregon-Washington RR 3s ser A1960	А-О F-A A-O	96½	96 ¹ / ₂ 96 ¹ / ₂ 96 96 104 104 ¹ / ₈	1 3 15	93 ³ ⁄ ₄ 98 ¹ ⁄ ₈ 93 ¹ ⁄ ₂ 96 103 ¹ ⁄ ₈ 105
Mead Corp 1st mtge 3s1966 Metropolitan Edison 1st mtge 2%s_1974 Metrop Wat Sew & Drain 5½s1950 Michigan Central_	J-D M-N A-O	Ξ	*99 *100 ³ 4 *100 101		98 98 9934 101 9834 10034	Pacific Gas & Electric Co-	P				
Jack Lans & Sag 3½s1951 1st gold 3½s1952 Ref & impt 4½s series C1979 Michigan Cons Gas 1st mtge 3½s_1969	M-S M-N J-J M-S		*100 ³ / ₄ *100 ¹ / ₈ 86 86 ⁷ / ₈ 105 105 ¹ / ₂	 -4 12	100 ³ ⁄ ₄ 100 ³ ⁄ ₄ 99 100 80 87 103 ¹ ⁄ ₂ 106 ¹ ⁄ ₂	1st & ref 3½s series I1966 1st & ref 3s series J1970 1st & ref 3s series K1971	J-D J-D J-D J-D	102%	*107 ¹ / ₂ 102 ¹ / ₂ 103 103 ³ / ₄ 103 ³ / ₄ 102 ¹ / ₂ 103	28 4 19	107% 108% 100% 104 100 103% 100 103
1st mtge $2\%s$	<u>М-</u> Я А-О А-О	1	* 100 ¹ / ₄ 65 66 *101 ³ / ₈ 101 ³ / ₄	20	96 96 51 66 9834 10132	1st & ref 3s series L	J-D J-D J-D J-D	1021/2 997/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 1 46	995% 1027% 9934 10234 9444 98 97 997%
1st mtge 4½s inc ser AJan 1971 \[\Delta Gen mtge 4s inc ser AJan 1991 Mo Kansas & Texas 1st 4s1990 Missouri-Kansas-Texas RR Prior lien 5s series A	J-J J-J J-D J-J	51% 78	92 92 51 52 76% 78%	1 21 91	90 931/2 501/2 577/4 681/2 79 711/8 81	2%8 debentures1986 3%s debentures1987 3%s debentures1978	J-D A-O A-O M-S	95 ³ /8	$\begin{array}{r} 95\frac{3}{8} & 95\frac{1}{2} \\ 97\frac{1}{4} & 97\frac{3}{4} \\ 102\frac{3}{8} & 102\frac{1}{2} \\ 104\frac{3}{4} & 105\frac{1}{2} \end{array}$	19 7 17 52	91 ¹ / ₂ 95 ¹ / ₂ 94 ³ / ₄ 97 ³ / ₄ 100 ¹ / ₂ 102 ¹ / ₂ 102 ³ / ₄ 105 ¹ / ₂
40-year 4s series B1962 Prior lien 4½s series D1978 ∆Cum adjust 5s series AJan 1967	J-J J-J A-O	81 67½ 66¼	80 81 66 665% 67½ 68 65¾ 67	16 8 8 66	71 ¹ / ₈ 81 61 67 61 ¹ / ₄ 68 ¹ / ₂ 47 673/ ₈	Paducah & Ill 1st s f gold 4½s1955 Paterson & Passaic G & E cons 5s.1949 Pennsylvania-Central Airlines	J-J ∭-8 ▲-0	47	*104 *101½ 46 47¼	 34	102 % 102 % 35 % 49
Missouri Pacific RR Co- 1965 Alst & ref 5s series A 1965 AGeneral 4s 1975 Alst & ref 5s series F 1977 Alst & ref 5s series G 1978	F-A M-S M-S M-N	41 ¹ / ₂ 83 ³ / ₄ 83 ³ / ₄	83 84 ¹ / ₄ 39 ¹ / ₈ 41 ⁵ / ₈ 82 ³ / ₄ 84 ¹ / ₄ 83 84 ¹ / ₄	43 1,449 246 110	71% 84¼ 30¼ 41% 71¾ 84¼ 72 84¼	Pennsylvania Co- Gtd 4s series E trust ctfs	<u>м-</u> м J-D А-о	100%	104 10434 *10378 1001/4 101	14 31	102% 106% 103% 103% 98% 101%
△Conv gold 5½s ser A1949 △1st & ref gold 5s series H1980 △1st & ref 5s series I1981	M-N A-O F-A	263/4 833/4 833/4	253/8 27 83 841/4 83 841/4	1,346 60 120	18¼ 27¾ 71¾ 84¼ 71% 84¼	1st mtge 3s1975 3s s f debentures1965 Pennsylvania RR Cons sinking fund 4½s1960	A-0 F-4		99½ 99½ 116 116	2	97½ 100%
Moh'k & Malone 1st gtd gold 4s1991 Monongahela Ry 3¼s series B1966 Morrel (John) & Co 3s debs1958 Morris & Essex 1st gtd 3½s2000	M-S F-A M-N J-D		65 ¹ / ₂ 66 ¹ / ₂ *102 ³ / ₄ *101 ¹ / ₂ 102 59 59 ⁷ / ₈	6 43	61 ¹ / ₄ 68 101 ¹ / ₂ 104 99 ⁵ / ₈ 102 54 ³ / ₈ 60 ⁵ / ₈	General 4 ½ s series A 1965 General 5s series B 1968 General 4 ½ s series D 1981 Gen mige 4 ½ s series E 1984	J-D J-D A-O J-J	107 1/4 111 1/2 102 7/8 102 1/4	107 107 ³ / ₄ 111 ¹ / ₄ 111 ¹ / ₂ 102 ¹ / ₄ 103 ³ / ₈ 102 ¹ / ₄ 103 ¹ / ₂	89 11 68 41	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Constr M 5s series A	M-N M-N M-N A-O	80 ³ /4 72 ¹ /4 103 ¹ /4	79 1/4 80 3/4 72 1/4 72 5/8 *91 7/8 101 103 1/4 103 1/4	31 16 	68 ¹ / ₂ 82 64 ³ / ₄ 73 ³ / ₄ 88 ³ / ₄ 92 102 ³ / ₄ 103 ¹ / ₈	Gen mtge 3¼s series F1985 Peoria & Eastern 4s ext1960	A-O J-J A-O Apr	9934 87½	995% 100 871/2 871/2 66 67 201/4 211/4	116 w 4 17 29	97 ¹ / ₄ 100 ³ / ₈ 78 ¹ / ₂ 87 ¹ / ₂ 59 ¹ / ₄ 68 14 ¹ / ₂ 25 ³ / ₈
	N					Phila Balt & Wash RR Co-	F-A M-8		*104 ⁵ / ₈ 103 ¹ / ₈	39	99 103 106 99 103 1/8
Nashville Chattanooga & St Louis- 1st mtge 3s ser B	F-A J-D A-O	99 <i>1</i> /2	*90 98 ¹ ⁄ ₂ 997⁄8 104 ¹ ⁄ ₂ 104 ¹ ⁄ ₂	219 10	84 ¹ / ₄ 91 ⁷ / ₈ 97 ¹ / ₂ 100 ¹ / ₂ 102 ⁷ / ₈ 105	General 5s series B1974 General gold 4½s series C1977 Philadelphia Co coll tr 4¼s1961 Philadelphia Electric Co	F-A J-J J-J	1073/4	*115½ 118 *108½ 107¼ 107¾	18	115 118 105 110 105 ³ 4 108 ¹ 4 98 100 ³ 6
National Supply 234s debs	J-D M-N J-D J-D	1033/4	*97 1013/8 1001/8 1001/8 *101 1033/4 1041/2	-3 34	97 98 1/4 100 1/8 100 1/8 101 3/4 102 3/8 103 3/4 105 1/2	Philadelphia Co Colin Ut 4/481961 Philadelphia Electric Co1 1st & ref 2/4s1971 1st & ref 2/4s1967 1st & ref 2/4s1981 1967 1st & ref 2/4s1981 1981 1st & ref 2/4s1981 1981 1st & ref 2/4s1981 1981 1st & ref 2/4s1981 1981	J-D M-N M-N J-D	=	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 25 32 2	98 100% 9834 1011/2 971/4 993/4 97 983/4
New Diplating 1et of 1et of A 1952 Ist gtd 4½s series B 1961 3s debentures 1981 N J Junction RR gtd 1st 4s 1986 New Jersey Power & Light 3s 1974	M-N A-O F-A M-S	118 	118' 118 101½ 101¾ * 1025%	11 6 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	ACertificates of deposit Phillips Petroleum 23/4s debs1964	7-1	12½ 97	*101 101 $\frac{1}{2}$ 12 $\frac{1}{2}$ 12 $\frac{5}{8}$ 11 $\frac{1}{4}$ 11 $\frac{1}{4}$.101 $\frac{1}{2}$ 101 $\frac{1}{2}$	52 1 12	$ \begin{array}{r} \overline{1036} & \overline{1312} \\ 812 & 1134 \\ 10038 & 10134 \\ 97 \end{array} $
New Orleans Great Nor 58 A	J-J J-J J-J	103	* 101 104 ¹ / ₄ 104 ¹ / ₄ 103 103 ³ / ₄	 5 18	100 101 102½ 104¼ 100½ 104	Pittsburg Bessemer & L Erie 276s_1996 Pgh Cinc Chic & St Louis Ry- Cons gtd 3½s series E1949 Cons gtd 4s series F1953 Cons gtd 4s series C1957	J-D F-A J-D M-N		963/8 97 *102 *101 *104 1/4	9	94½ 97 101½ 103 102 105½
Δ1st 5s series B1954 Δ1st 5s series B1956 Δ1st 5s series C1956 Δ1st 5s series C1956 Δ1st 4½s series D1956 Δ1st 5½s corres cheposit1956 Δ1st 5½s corres cheposit1956	А-О F-А	. 93 1/8 	93 94 921⁄2 93	61 15	81 94 80½ 91¾ 80 93 84½ 905%	Cons gtd 3/ss series F1949 Cons gtd 4s series F1953 Cons gtd 4s series G1957 Cons gtd 4s series H1960 Cons gtd 4/ss series I1963 Cons gtd 4/ss series J1964 Pgh Cinc Chic & St Louis RR-	F-A F-A M-N		*104 *113 *111		110 ³ / ₁₁₂ / ₄ 109 111
△lst 4½s series D1956 △Certificates of deposit1954 △Ist 5½s series A1954 △Certificates of deposit1954	F-A A-0	90 9534	89 90 9534 975%	17 25	781/2 901/2 785 977/8 85 977/8 845/8 961/4	Gen mtge 5s series A1970 Gen mtge 5s series B1975 Gen mtge 3%s series E1975 Pittsb Coke & Chem 1st mtge 3½s_1964	J-D A-O A-O M-N		109 ¹ / ₄ 109 ¹ / ₄ 109 ¹ / ₈ 109 ¹ / ₂ *87 ¹ / ₂ 88 ¹ / ₂ * 102	57	103 109 ¹ / ₄ 103 109 ¹ / ₂ 84 ¹ / ₂ 88 ¹ / ₂ 101 ¹ / ₂ 103 ¹ / ₄
Δ 1st 5/ss series A 1954 Δ Certificates of deposit 1954 Δ Certificates of deposit 1954 New York Central RR Co- 1998 Cons 4s series A 1998 Ref & impt 4/ss series A 2013 Ref & impt 5 series C 2013	F-A A-O A-O	68½ 73 81%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	74 201 50	63 70 ¹ /4 66 ⁵ /8 76 74 ¹ /4 84	Pittsburgh Consolidation Coal— 3½s debentures1965 Pittsburgh Steel 1st mtge 4¼s1958 Pittsburgh & West Virginia Ry	J-J A-O		103 103 100¼ 100¼	13	102½ 103½ 100¼ 100¼
N Y Central & Hudson River RR- General mige 3 ¹ / ₂ s	J-J J-J F-A	88 1/s	88 88 ³ / ₄ *82 ¹ / ₂ 83 ¹ / ₂ 67 ¹ / ₈ 68 ¹ / ₂	23 15	79½ 88¾ 76 82 62 69¾	1st mtge 4½s series A1958 1st mtge 4½s series B1959 1st mtge 4½s series C1960	J-D A-O A-O	<u> </u>	87 87 *86 8734 8734 8778	10 20	79½ 89 81% 88½ 79½ 89½
3½s registered1998 Mich Cent coll gold 3½s1998 3½s registered1998 New York Chicago & St Louis	F-A F-A F-A	65¼ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5 1 8	62 65 ½ 60 68 57 ¼ 64	Pitts Youngstown & Ashtabula Ry— 1st gen 4s series A	J-D F-A J-D		*117		100 100 116 117
New York Chicago & St Louis Ref mtge 3¼s ser E1980 1st mtge 3s ser F1986 N Y Connecting RR 2½s ser B1975 N Y Dock 1st gold 4s	J-D A-O A-O	89	97 97 *90 98½ 88¾ 89	1	91 97 81% 90 82½ 89½	Ist gen 4½s serjes D1977 APittston Co 5½s inc deb1964 Potomac Elec Pwr 1st mtge 3½s1966 1st mortgage 3½s1977 1st mortgage 3½s1977	J-D J-J J-J F-A	=	9934 101 10578 10578 *1061/2	27 12	99 ³ / ₄ 101 105 106 ¹ / ₄
N Y Dock 1st gold 4s1951 N Y & Harlem gold 3/2s2000 Mtge 4s series A2043 Mtge 4s series B2043 N Y Lack & West 4s series A2043	F-A M-N J-J J-J M-N		99% 100½ *101 *96 - 97 97 54½ 54½	6 	96% 100% 100 100 97 100	1st mortgage 3s 1983 1 A Providence Securities 4s 1987 1 A Providence Terminal 4s 1956 Public Service Elec & Gas 3'4s 1968 1 at & ref mige 3s 1972	J-J M-N M-8 J-J	Ē	*99 19 ³ / ₄ 25 ¹ / ₄ *96 107 ⁵ / ₈ 107 ⁵ / ₈ 105 ¹ / ₄ 105 ¹ / ₄	88 	8 ¹ / ₂ 25 ¹ / ₄ 90 90 105 ¹ / ₂ 107 ⁵ / ₈ 103 105 ¹ / ₄
N Y Lack & West 4s series A 1973 4/2s series B 1973 1N Y New Haven & Hartford RR $\& \Delta Collateral trust 6s 1940\land debenture 4s 1957$	M-N M-N A-O M-N		74 1/8 74 1/8 81 1/4 82 78 80 3/8 18 3/4 25 1/4	3 5 229 702	701% 741% 7634 82 651% 803%	let & ref mige 3s1972 let & ref mige 5s2037 let & ref mige 8s2037	<u>М-</u> М Ј-Ј Ј-D	Ξ	105 1/4 105 1/4 *141 *210 220	- 	103 10574 142 145 210 215
△debenture 4s 1957 1st & ref mtge 4s ser A. 2007 △Gen mtge conv ine 4½s ser A.2022 t△Harlem River & Port Chester 1st 4s 1954	J-J May M-N	25 72½ 45%	16%4 25%4 69%8 72%4 42%2 46%2 101% 101%4	702 1,192 1,538	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Quaker Oats 2%s deb1964	Q		*99¾ 100		98½ 100¼
1st 4s 1954 ↑△N Y Ont & West ref 4s June 1992 △General 4s 1955 N Y Power & Light 1st mtge 234s 1973 N Y & Putnam 1st cons git 4s 1993	M-S J-D M-S A-O	1134 6½ 65½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	591 586 14 6	98 1/2 101 1/4 73/4 13 1/4 3 7 1/4 95 1/2 98 1/2 60 1/2 68 1/2		R				
N Y State Elec & Gas 2 ³ / ₄ s1977 N Y Steam Corp 1st 3 ¹ / ₂ s1963 tN Y Susquehanna & Western RR flet refunding 5s	J-J J-J J-J		97 97 106 ³ / ₄ 106 ³ / ₄ 49 52 ¹ / ₂	2 3 30	00 /2 08 /2 97 97 105 107 1/2 32 52 1/2	Reading Co 1st & ref 31/as ser D1995 Revere Copper & Brass 31/as1960 Rochester Gas & Elec Corp— Gen mige 41/as series D1977	M-N M-N M-S	92½ ;	917/8 921/2 1021/2 1023/4	,10 .10	83 ¹ ⁄ ₄ 92 ¹ ⁄ ₂ 101 102 ³ ⁄ ₄
\$∆2d gold 4½s1337 \$∆2d gold 4½s1337 \$∆2d gold 5s1940 \$∆2terminal 1st gold 5s1943 N ¥ Telephone 2¼s ser D1982 Ref mtge 3½s ser E1978	F-A F-A M-N J-J	 97½	37 ¹ / ₂ 37 ¹ / ₈ 27 ¹ / ₄ 29 *77 78 ¹ / ₂ 97 ¹ / ₂ 98	9 45 25	30 40 12½ 29 73½ 77 93% 98	Gen mige 4 %s series D1977 Gen mige 3 %s series H1967 Gen mige 3 %s series J1967 Gen mige 3 %s series J1969 \$ Å Rut-Canadian 4s stamped1949	M-S M-S M-S J-J	106	*106 106 106 9½ 11	 5 16	107½ 107½ 104 106 7½ 11
Ref mtge 31/ss ser E1978	F-A		*104 3/8 104 7/8		103 ¹ / ₈ 104 ³ / ₄	tsARutland RR 4%s stamped1941		<u> </u>	11 ¹ / ₂ 12 ¹ / ₈	43	71/4 121/8

 $= \frac{1}{2}$

For footnotes see page 29.

THE COMMERCIAL & FINANCIAL CHRONICLE

.

(2385) 29

NEW YORK BOND RECORD

BONDS New York Stock Exchange	Interest	riday Last e Price	Week's Range or Friday's Bid & Asked	Sold	RANGE FOR WEER Range Since January 1 Low High		Interest Period		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1, Low High
	S		Low High	No.		Union Pacific RR- 2%s debentures1976 Reference 2%s saries C1991	F-A M-S		102 102 ¹ / ₄ 93 ¹ / ₄ 94	2 37	96½ 102¼ 87½ 94
Baguenay Power 3s series A1971 St Lawr & Adir 1st gold 5s1996 2d gold 6s1996 St L Rocky Mt & P 5s stamped1955	M-8 J-J A-O J-J		*99 100 *75 80 *77 ³ / ₄ 81 *100 ⁷ / ₈		96 ¹ / ₈ 99 70 79 ¹ / ₈ 75 ³ / ₈ 81 99 ¹ / ₂ 99 ¹ / ₂	2%s debelluites 1391 Ref mtge 2%s series C 1391 United Biscuit 2%s debs 1966 U S Rubber 2%s debs 1976 2%s debentures 1967	A-O M-N A-O M-S		98% 99 *92½ 93½ *95½ 96¼ 95½ 96¼ 94 95¼	4 11	96 99 91 93 ¹ / ₂ 95 ¹ / ₈ 97 ¹ / ₄ 90 97
St Louis-San Francisco Ry Co- lst mtge 4s series A 1997 ∆2nd mtge inc 4½s ser A Jan 2022	Ј-Ј Мау	88 ³ 4 587⁄8	87 ¹ / ₂ 89 ¹ / ₂ 58 ¹ / ₄ 59 ¹ / ₂	656 508	80 89½ 51¼ 59¾	Universal Pictures 3%s debs1959	M-0		34 3374	n s≓‡una L	AND STREET
St Louis-Southwestern Ry- 1st 4s bond certificates1989 2d 4s inc bond ctfsNov 1989 Gen & ref gold 5s series A1990 4t Dault b Dubub ist cons gold 4s 1968	М- N Ј-Ј	8934	*105 ⁵ /8	36	98 ³ / ₄ 105 ¹ / ₄ 80 ¹ / ₂ 89 ³ / ₄	Vandalia RR cons g 4s series A1955 Cons s f 4s series B1957	F-A M-N		*105 106 *105 ³ / ₄		105 105 10534 10534
Gen & ref gold 5s series A1990 St Paul & Duluth 1st cons gold 4s_1968 St Paul Union Dept 3%s B1971 Scioto V & N E 1st gtd 4s1989	J-J J-D A-O M-N	102¼	101 ¹ / ₈ 102 ¹ / ₄ *102 ¹ / ₂ 103 ³ / ₄ *127	210	$ \begin{array}{r} 89 \frac{1}{89} 102 \frac{1}{4} \\ \overline{101} 102 \frac{1}{4} \\ 127 127 \end{array} $	Virginia Electric & Power Co-	<u>М-8</u> М-S		*98 ¹ / ₈ 100 ¹ / ₄ *102 ¹ / ₂ 103 ¹ / ₄ 110 110 ¹ / ₂	 85	94½ 99½ 103 103 10734 111
Seaboard Air Line RB Co- lst mtge 4s series A1996 AGen mtge 4½s series AJan 2016 Seagram (Jos E) & Sons 2½s1966 Shell Union Oli 2½s debs1971 15 ASilesian-Amer Corn coll tr 7s1941	J-J J-J J-D A-O F-A	101 69 3/4 96 1/8 40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48 203 35 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1st & ref mige 3s series F1978 3 %s conv debentures1963 Va Iron Coal & Coke 1st gold 5s1949 Va & Southwest 1st gtd 5s2003 1st cons 5s1958 Virginian Ry 3s series B1995	А-О М- З Ј-Ј А-О М-N	110¼ 	110 110 ¹ / ₂ *100 100 ¹ / ₂ 107 107 101 ¹ / ₄ 101 ¹ / ₄ 99 ¹ / ₂ 99 ¹ / ₂	-1 8 10	99½ 1003 104½ 107 94½ 101½ 96¼ 99%
Skelly Oil 2¼s debs1965 Socony-Vacuum Oil 2½s1976 South & Nor Ala RR gtd 5s1963	J-J J-D A-O	9538	100½ 101½ . 95¼ 96 *120	31 30	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		V	v .	2 ¹⁰		
Southern Bell Tel & Tel Co 1979 3s debentures 1975 2%s debentures 1985 2%s debentures 1987 Southern Indiana Ry 2%s 1994	J-J F-A J-J J-J	83	*1013% 108 96 56 *971/2 83 83	- <u>6</u> -8	98 1/8 101 3/4 91 1/8 96 1/2 95 1/2 96 1/2 78 1/2 83	Wabash ER Co Gen mtge 4s inc series AJan 1981 Gen mtge inc 4¼s series BJan 1991 Ist mtge 3¼s series B1971 Walker (Hiram) G & W 2¾s debs.1966	Apr Apr Apr M-N	821/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 28 43 2	74 83½ 75½ 85 90½ 100 94½ 99 85 97½
Southern Pacific Co	M-S M-N M-N J-D	102 ¼ 95 95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	68 189 104	92½ 102¾ 87¾ 97% 84¾ 95¾ 100 101½	Walworth Co conv debentures 3/4s_1976 Ward Baking Co- 5½s debs (subordinated)1970 Warren RR ist ref gtd gold 3½s_2000 Washington Terminal 2%s ser A_1970	М-N F-A F-A	97 106½ 	97 97 ¹ / ₂ 106 106 ¹ / ₂ 55 ¹ / ₄ 55 ¹ / ₄ *99 ¹ / ₄ 99 ³ / ₄	14 17 1 	85 971 103 1061 475% 551 100 101
1st mtge 2%s series E1986 1st mtge 2%s series F1996 1st mtge 2%s series G1961	J-J J-J J-J	84%	89 89 83½ 845% 93½ 935%	40 53 35	80 89 76 ¹ ⁄ ₂ 84 ⁵ ⁄ ₈ 90 94 ¹ ⁄ ₂	Westchester Ltg 5s stpd gtd1950 Gen mtge 3½s1967 West Penn Power 3½s series I1966	J-D J-D J-J		*108 1083/8 1071/4 1071/4 1077/8 108	1 10	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Southern Ry 1st cons gold 5s	J-J A-0 A-0	117 95	115¼ 117 94¼ 95 107¼ 107%	49 95 14	112 117 91½ 95 105 1075%	West Shore 1st 4s guaranteed 2361 Registered 2361 Western Maryland 1st mtge 4s1952 Western Pacific 4½s inc AJan 2014	M-S M-S A-O May	68 65 100 5/8	68 68 ³ / ₄ 64 ¹ / ₂ 65 100 ¹ / ₂ 101 102 ¹ / ₄ 103 ¹ / ₂	14 7 73 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Devel & gen 6 ½s series A1956 Memphis Div 1st gold 5s1996 St Louis Div 1st gold 4s1951 Southwestern Bell Tel 2¼s debs1985 ASpokane Internat 1st gold 4½s2013 Standard Oil of Calif 2¼s debs1966	A-O J-J J-J A-O Apr M-N		$\begin{array}{c} 109\% 110\% \\ 4104\% \\ -103\% 103\% \\ 97 97\% \\ 56 56 \\ *102\% 102\% \\ 023\% \end{array}$	31 	$\begin{array}{c} 108\frac{1}{6} \ 111\frac{1}{2} \\ 103\frac{1}{4} \ 106 \\ 102\frac{1}{4} \ 104\frac{1}{4} \\ 93\frac{1}{4} \ 97\frac{1}{2} \\ 46\frac{1}{2} \ 57\frac{1}{2} \\ 100\frac{1}{4} \ 102\frac{1}{6} \end{array}$	Western Union Telegraph Co- Funding & real estate 4½s1950 25-year gold 5s1951 30-year 5s	M-N M-S J-J J-J M-S	100 98% 93 	99% 100 98 98% 92¼ 93% 101¼ 101½ 97% 98¼	56 55 113 35 5	$\begin{array}{ccccc} 95 & 100 \\ 88^{1}\!$
Standard Oil (N J) deb 2%s1971 Sunray Oil Corp 2%s debs1966 Swift & Co 2%s debs1972	F-A J-J J-J	975%	96 96 ¹ /4 *96 97% 97%	63 1	92 1/8 96 1/4 97 100 96 1/4 98 1/2	Wheeling & Lake Erie RR 4s1949 Gen & ref M 2%s series A1992	M-N J-D M-S	÷	*103 1035% *921/4 *985% 1043/4		103 103 93½ 96
	Т					Wheeling Steel 3¼s series C 1970 1st mtge 3¼s series D 1967 Wilson & Co 1st mortgage 3s 1958 Winston-Salem S B 1st 4s 1960	J-J A-O J-J	99¼ 103	98 99 ¹ / ₄ 103 103 *110	26 12	94 99 101% 103 111% 111
Terminal RR Assn of St Louis- Ref & imp M 4s series C2019 Ref & imp 2%s series D1985 Texas Corp 3s deb1965	J~J A-O M-N	100 105 ¹ / ₄	*114 ³ / ₄ 116 100 101 105 105 ¹ / ₂		114½ 116¼ 97% 101 103½ 106	‡Wisconsin Central Ry— §∆1st general 4s1949 ∆Certificates of deposit §∆Su & Du div & term 1st 4s1936	J-J J-J M-N	723/4 397/8	$\frac{72}{38^{1/2}} \frac{73^{3/4}}{40}$	196 68	64 75 71 73 19¼ 43
Texas & New Orleans RR— 1st & ref M 3¼s series B1970 1st & ref M 3%s series C1990 Texas & Pacific 1st gold 5s2000	A-0 A-0 J-D	993/4 	99 ¹ / ₂ 99 ³ / ₄ 96 ³ / ₄ 97 126 126	25 6 1	92½ 99¾ 89 97 121½ 126	△Certificates of deposit Wisconsin Electric Power 2%s1976 Wisconsin Public Service 3%s1971	J-D J-J	 	*96 ¹ / ₈ 96 ¹ / ₂ *104 ¹ / ₂ 105		30 30 93 96 103 104
Gen & ref M 3%s series E1985 Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s_1974	J-J J-D	101	101 101 ³ / ₄	37	945% 1013% 995 1001%			Y		- K ⁴	001/ 04
Third Ave Ry 1st ref 4s1960 \triangle Adj income 5sJan 1960 Tol & Ohio Cent ref & impt 3 $\frac{3}{4}$ s1960 Trenton Gas & Elec 1st gold 5s1949	J-D M-S	78 60 	78 79 60 61 99 ¹ / ₂ 99 ³ / ₄ *101 ¹ / ₂ *97 ³ / ₄ 98 ³ / ₈	16 181 11	$\begin{array}{rrrrr} 71\frac{12}{2} & 85\\ 42\frac{12}{2} & 64\frac{78}{8}\\ 97\frac{34}{2} & 99\frac{34}{2}\\ \overline{95} & 97\frac{3}{4} \end{array}$	Yonkers Elec Lt & Power 25%s1976 a Deferred delivery sale not includ	ed in the	year's ran	93 ³ 4 94 ge. d Ex-intere	10 est. e Od	92½ 94
Tri-Continental Corp 2%s debs1961	<u>м</u> -я U		~97¾ 98 <u>%</u>		95 973/4	included in the year's range. In Under- not included in the year's range, yEx §Negotiability impaired by maturity pound unit of bonds. Accrued Interest	c-coupon. 7. †The t	rice represe	ented is the do	llar quot	and the second second
Union Electric Co of Mo 3%s	M-N A-O J-J		*108½ 109% *99 99½ 103% 103% *99% 100%	10	107 1095% 96 98% 101 103% 93% 101	tCompanies reported as being in bit the Bankruptcy Act, or securities assun *Friday's bid and asked prices; no ABonds selling flat.	ned by su	receivershi ch compani	p, or reorganiz es.	ed under	

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, May 22, and ending the current Friday, May 28. It is compiled from daily reports of the Curb Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE	FOR	WEEK	ENDED	MAY	28	

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since		STOCKS- New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	January 1
			Shares	-		New Tork Curb Exchange	Duit Lines	Low High		Low	High
Par		Low High		Low	High				1	16½ Mar	19% May
ACF-Brill Motors warrants	3 1/8	3 3%	700	2 · Mar	3% May	American Fork & Hoe common*	19%	183/4 197/8	1,750		39% May
Acme Aluminum Alloys1	43/4	41/2 43/4	500	3½ Mar	5% Mar	American Gas & Electric com10	381/8	371/2 387/8	8,900		1131/2 May
Acme-Wire Co common10		32 32	110	31½ Jan	35 Mar	43/4 % preferred100	1131/2	1111/4 1131/2	375	109 Apr 15% Feb	31/8 May
Adam Hat Stores Inc1		6% 6%	300	4% Mar	7½ Apr 4	American General Corp common10c	2%	2% 3	1,300		40 Jan
Aero Supply Mfg1	234	23/4 27/8	3,200	1% Jan	3½ Mar	\$2 convertible preferred1	37	36 37	775		431/2 Jan
Agnew Surpass Shoe Stores*			S. S			\$2.50 convertible preferred1				39½ Apr	203/4 May
Ainsworth Mfg common5	141/4	141/4 141/2		x11% Mar	14½ May	American Hard Rubber Co25	191/2	18. 203/4	1,250	16 Feb 29 Mar	321/2 Jan
Air Associates Inc (N J)1	73/4	71/2 73/4		61/4 Mar	93'a Apr	American Laundry Mach20	303/4	30½ x30%	750		19 May
Air Investors common2		33/4 33/4	100	3 Feb	33/4 May	American Light & Trac common25	171/2	171/4 181/2	5,100	15½ Feb	321/a Jan
Convertible preferred10				36 Apr	36 Apr	6% preferred25	-	311/2 311/2		31 May 14% Feb	171/4 Mar
SAireon Mfg Corp common50c	1 1/8	11/8 11/4	6,300	1/2 Jan	13/4 Jan	American Mfg Co common25		16.3/8 163/4	600		5 Apr
60c convertible preferred10	23/8	23/8 23/4	3,000	2 Jan	3% Jan	American Maracaibo Co1	4%	43/4 5	38,500		231/2 May
Air-Way Electric Appliance3	7%	71/2 8	3,600	51/2 Feb	8¼ May	American Metal Products Co2		23 23	100	17½ Feb	2072 May
Alabama Great Southern50		961/2 1011/2	40	79 Feb	101½ May				000	00 350T	51 Jan
Alabama Power 4.20% pfd100		90 901/4	400	87 Jan	93½ Mar	American Meter Co*	45	45 46	200	38 Mar 31 Feb	36 Jan
Alaska Airlines Inc1	41/8	33/4 47/8	17,300	234 Jan	4% May	American Potash & Chem class A*		x341/4 x341/4	20	x30 Feb	36½ Jan
Alles & Fisher common1		7. 7	100	6 Apr	7 May .	Class B	343/8	33 % 35	2,800	1834 Mar	271/8 May
Allied Internat Investing Corp1	·		lass is a solution of a	31/4 Apr	3% May	American Republics10	251/2	25 1/8 27 1/8	7,600	5 Feb	5¼ May
Allied Products (Mich) common5	20	20 201/2	200	17¼ Mar	22½ Apr	American Seal-Kap common2	51/4	4% 51/4	500	5/a Mar	13a May
Altorfer Bros common*		,		14 Mar	22 Jan	Amer Superpower Corp com10c	1 1/8	11/8 11/4	13,800	421/4 Feb	60 May
Aluminum Co of America common*	68 1/4	66% 68%	5,400	50 Feb	68% May	\$6 series preferred*		591/4 60	1,050	43/4 Apr	5 Jan
\$3.75 cumulative preferred100	98	97% 98	750	921/4 Feb	98 May	American Thread 5% preferred5	4%	x43/4 47/8		6½ Apr	9 Jan
Aluminum Goods Mfg*	24	231/2 24	1,100	22 Mar	25 Jan	American Writing Paper common5	71/8	6% 71/4	7,700	072 Apr	
Aluminum Industries common*	111/2	111/2 111/2	100	9 Feb	13 Jan				1.000	61/4 Feb	8½ Jan
Aluminum Ltd common*	54	5034 54	5,600	36 Mar	54 May	Anchor Post Products2		7 71/8	200	53% Feb	6% May
						Angerman Co Inc common1	63/4	6% 634	200	078 1.60	0 /8 11103
American Bantam Car Co1	23/8	2 25/8		1½ Mar	25% May	Anglo-Iranian Oil Co Ltd-	102/	1734 1734	100	153% Apr	1834 May
American Beverage common1		21/8 21/8	100	1½ Mar	23/8 Jan	Amer dep rcts ord regf1	173/4		100	3 May	4 Jan
American Book Co100				821/2 May	90 Jan	Angostura-Wupperman1	31/8		1.800	8 ¹ /2 Feb	12% Apr
American Cities Power & Light-		William State	87	Law In Strend 1945	national addition of the	Apex-Elec Manufacturing Co1	113/4			98¼ Jan	1083/4 May
Class B1	Nert Lastrich	7 7	1,000	51/8 Mar	71/8 May	Appalachian Elec Pwr 4½% pfd=100	105 %	105 1/4 108 3/4	340	3074 Jan	100 /4 11103

For footnotes see page 33.

gitized for FRASER p://fraser.stlouisfed.org/

gitized for FRASER p://fraser.štlouisfed.org/

1

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 28

,

-	Friday Week's			RANGE FOR W	EEK ENDED MAY 28
STOCKS- New York Curb Exchange Par	Last Bange Sale Price of Prices	Sales for Week Shares	Range Since		Friday Week's Sales Last Bango for Week New York Curb Exchango Sale Price of Prices Shares Range Since January 1
Argus Inc. 1 Arkansas Natural Gas common. 0 Common class A non-voting 6 6% preferred. 10 Arkansas Power & Light \$7 pfd. 4 Aro Equipment Corp. 2.50 Ashaland Oil & Refining Co. 1 Associated Electric Industries. 1 American dep rets reg. £1 Associated Tel & Tel class A. 4 Atlantic Coast Fisheries. 1 Atlas Corp warrants 50 Atlas Plywood Corp. 1 Automatic Steel Products Inc. 1 Automatic Volng Machine. 2 Avery (B F) & Sons common. 5 6% preferred. 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 12,800 3,000 20,000 900 350 1,100 11,700 1,400	Low 4¼ Feb 4¾ Feb 10% May 112 Feb 10% Feb 12% Feb 12% Feb 6½ Feb 6½ Feb 2% Mar 52 Mar 52 Mar 52 Mar 54% Feb 24% Feb 24% Feb	High 6½ May 8½ May 8½ May 10% Jan 114 May 13½ Jan 20 Apr 8% Jan 1% Jan 1% Jan 1% Jan 1% Jan 1% Apr 63 May 7% May 6% Apr 15% Jan 25% May	Par Low High Low High Cockshutt Plow Co common 13 13 13 300 734 Feb 13 May Colon Development ordinary 5½ 5½ 5½ 3,700 334 Feb 6 May Colonial Airlines 1 8% 8 8% 4,700 634 Jan 9% May Colorado Fuel & Iron warrants 7 6% 7% 33600 6 Apr 7% Feb 6% 6% 33% 39,000 3% Feb 6% May Colorado Fuel & Iron warrants 6% 6% 6% 37% 1,600 4% Feb 5½ May Commodore Hotel Inc 1 4% 4% 1,600 4% Feb 5½ May Commonwealth & Southern warrants % % 4% 1% 500 3% Mar 29½ May Commodore Hotel Inc 1056 25% 25% 100 4% Arg 1,600 4% Feb 6% 6% Arg 7% Jan % May 29% May
Ayrshire Collieries Corp com3 Babcock & Wilcox Co9 Baldwin Locomotive30 Baldwin Rubber Co common1 Banco de los Andes American shares1 Barlow & Seelig Mfg1 Sals Convertible A common1 Basic Refractories Inc1 Bausan (L) & Co common1 Bausen (L) & Co common1 Bauman (L) & Co common1 Beau-Brummel Ties common1	B 59% 57½ 60 35% 35% 10% 10% 7½ 5% 7½ 16 6% 6½ x7	500 4,400 50 300 71,500 650 2,000	 15¼ Feb 45 Feb 34 Jan 9 Mar 10¼ Jan 4¼ Mar 15 Feb 5¼ Jan 16¼ Mar 5% Apr 	24% May 60 May 36 Mar 14 Jan 11 Jan 7% May 17% May 17% May 15% May	Continental Fdy & Machine Co
Beck (A S) Snoe Corp1 Bellanca Aircraft common1 Bell Tel of Canada100 Benrus Watch Co Inc1 Benson & Hedges common* Convertible preferred* Bickford's Inc common3 Bit Ridge Corp common3 Bit Ridge Corp common3 Bit Ridge Corp common3 Bit Ridge Corp common3 Bohack (H C) Co common 7% 1st preferred100 Borne, Scrymser Co25 Bourjois Inc3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 1,100 600 900 2250 3,000 225 19,200 300 1,050 60 2,375	578 Apr 14% Mar 125% Mar 125% Mar 19 Jan 31 Apr 16% Mar 73% Feb 6% Mar 33% Mar 113 Mar 24% Apr 8% Mar 33% Mar	7 May 17 Jan 3% Apr 142% May 10% Jan 22 Apr 33 Jan 18 Jan 9% May 10% May 10% May 10% May 10% May 10% May 129 May 30 May	Crown Dorg Co common 25c 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 1% Mar 16 May Crystal Oil Refining common 2% 2% 300 1% Mar 3% Apr s6 preferred 2% 2% 300 1% Mar 3 Apr cuban Atlantic Sugar common 10 26 Apr 3 Jan Cuban Atlantic Sugar common 100 18½ 18½ 19% 6,000 16% Mar 20% May Cuban Tobacco common 10¼ 11 200 7% Mar 16% Mar 16% Mar 104% Jan Curtis Lighting Inc common 5% 6 250 1% Mar 16% Jan 3% 16% Jan <td< td=""></td<>
Breeze Corp common1 Bridgeport Gas Light Co1 Bridgeport Gil Co Brillo Míg Co common Class A British American Oil Co British American Tobacco Amer dep rcts ord bearerf1 Amer dep rcts ord reg1 British Celanese Ltd Class B Class B Class B Class B Brown Rotman Distillers1 Bruck Mills Ltd Bucker Pipe Line Bucker Pipe Line Burder Hill & Sullivan2.50 Burder Hill & Sullivan2.50 Burma Corp Amer dep rcts Burly Biscult Corp12½cc Butler (PH) common25c	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,700 400 250 1,300 200 1,300 250 100 9,800 3,500 525 1,800 3,500 1,450 20,000 3,200 100	 13 / 2 Mar 13 / 4 Feb 22 Feb 934 Jan 14 / 6 Apr 15 / 2 Mar 11 Feb 934 May 2 May 20 Jan 136 Apr 160 Mar 17 / 2 Mar 10% Mar 16 Mar 17 Mar 16 Mar 18 Mar 18 Mar 18 Mar 11% Feb 23/ Mar 11% May 	19½ May 11½ Mar 23 Jan 12½ Apr 16 Feb 21¼ May 13¼ Jan 12¾ Feb 2% Jan 2¼ Apr 2% May 27¾ May 27¾ May 27¾ May 28 May 12¼ May 23% May 12¼ May 23% May 17 Feb 1¼ May 17 Feb 1¼ May	Dejay Stores common50c 8 73% 8 200 5% Mar 8 May Dennison Mfg class A common6 11% 11% 11% 11% 3,000 9% Jan 115% Mar 8 140 Apr Derby Oll Co common6 11% 11% 11% 11% 11% 3,000 9% Jan 116% Mar 140 Apr Derby Oll Co common6 28% 1,600 18 Feb 28% Apr Detroit Grasket & Manufacturing1 9 Mar 11% Apr Detroit Steel Froducts 10 27% 28 1,300 18% Feb 28 May Detroit Steel Froducts 13% 13% 100 12% Jan 13% Jah Diana Stores Corp common500 7% 7 73 4 2,600 5% Feb 7% Mar Dobeckmup Co common510 15 15 100 12% Jan 13% Jah Dometic Credit Corp class A1 3 9% 400 9% May 12% Jan 13% Jah Dominion Bridge Co Ltd 15 15 100 12% Apr 3% Jah Dominion Tarkife Con Ltd
Cable Electric Products common	$\begin{array}{c} \mathbf{C} \\ \mathbf{x57}_{6} & 53_{6} & 64_{6} \\ \hline & & - & - \\ - & & 75_{6} & 77_{6} \\ 35_{6} & 34_{2} & 37_{6} \\ - & 20 & 20 \\ - & & 175_{6} & 175_{6} \\ - & 223_{4} & 223_{4} \\ - & & - & - \\ 223_{4} & 223_{4} \\ - & & - & - \\ - & 12 & 123_{6} \\ \hline & & - & - & - \\ - & & 12 & 123_{6} \\ \hline & & - & - & - \\ - & & 12 & 123_{6} \\ \hline & & - & - & - \\ - & & 12 & 123_{6} \\ \hline & & - & - & - \\ \hline & & 2 & 2 & 23_{6} \\ 487_{6} & 48 & 467_{6} & 94_{2} \\ 487_{6} & 48_{6} & 467_{6} \\ 94_{2} & 87_{6} & 94_{2} \\ 48_{76} & 44_{76} \\ \end{array}$	13,000 1,000 1,100 50 100 150 200 10,500 375 1,300 1,000	3% Feb 2% Mar 6% Feb 6% Mar 2¼ Mar 18 Jan 3% Feb 22½ May 16¼ Apr 16¼ Apr 16¼ Apr 16¼ Apr 16¼ Apr 16¼ Feb 35 Mar 3% May	11% Apr 2½ Jan 7% Jan 8% May 4% May 20 Apr 3% Feb 18¼ May 23 May 18 May 23 May 18 May 12% May 12% May 12% May 12% May 12% May 10 Apr 6 Jan	E East Gas & Fuel Assn common 4½% prior preferred100 80 79½ 81 350 76 Mar 85 Jan 6% preferred100 80 79½ 81 350 76 Mar 85 Jan 6% preferred100 81 79 81½ 1,400 65¼ Apr 83 May Eastern Malleable from100 81 79 81½ 1,400 65¼ Apr 83 May Saren States Corp 4¼ 4 4½ 5,200 2¼ Mar 4¼ May \$6 preferred series B 79 75 81½ 1,750 53% Feb 81 84 Com shares of beneficial int 123% 12% 575 50 Feb 61½ May Eastern Sugar Associates 14% 14% 14% 3,800 8% Feb 14% May Electric Bond & Share common
Carnation Co common		350 25 7,200 1,600 4,900 10 500 24,300	48 Apr 08½ Jan 3% Apr 4% May 5½ Mar 31 Jan 6 Mar 74¾ Mar 16¼ Feb 82% Apr 8% Feb	53 Jan 110¼ Jan 6% Jan 7½ Jan 38½ May 8½ Jan 81 Apr 19½ May 85¼ Jan 10¾ May	Emisso Derrick & Equipment
Conv pfd opt div ser 100 Conv pfd opt div ser 100 Century Electric Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	960 40 200 1,100 1,300 200 225 175 225 400 200 5,300 25,800 2,100 1,200 1,200 2,200	13 Feb 54 Feb 13 Mar 12 Feb 10% Apr 3% Feb 12 Mar 20% Mar 5% Jan 5% Jan 5% Jan 5% Jan 3% Feb 11% Mar 9% Feb	21 May 83 May 21 May 21% May 21% May 5% Apr 8% Jan 13 Jan 25% Jan 70 Jan 18 Jan 7% May 1% May 1% May 1% May 11 Apr 11 Apr 18 Jan	\$2 div cum preferred1 37 37¼ 50 34 Jan 38½ Apr Fishman (M H) Co5c to \$1 Stores1 37 37¼ 50 34 Jan 38½ Apr Ford Motor Co Lid 1 1 1 18 Apr Ford Motor Co Lid 1 5½ 5½ 5½ 5½ 5½ 700 4½ May 5½ May Class A non-voting 2 22½ 22½ 23 1,300 16¾ Jan 23 May 23 May Class B voting 1 1½ 1½ 12,200 1 Feb 2 Jan 22¼ May Ford Motor of France 1 9¼ 9½ 1,000 7% Feb 9½ May 25½ May Fort Pitt Brewing Co 1 1% 1½ 1½ 12,200 1 Feb 2 Jan 22¼ May Fox (Peter) Brewing Co 1 1½ 1½ 1000 7% Feb 9½ May 19 Jan Franklin Simon & Co Inc common1 2 15½ 16 1,000 11½ Mar 19 Jan 4 ½% conv preferred5 10½ 10% 10% 1,200 8½ Mar 12½ Jan
Clarostat Mfg Co1 Claude Neon Inc common1 Clayton & Lambert Mfg4 Clinchfield Coal Corp common20 Club Aluminum Products Co* For footnotes see page 33.	3% 21/2 3%	20,700 35,800 200 3,700 2	134 Feb 134 Feb 11/2 Feb 714 Mar 4 Jan 6 Feb	x18½ May 3% May 2% May 10% Jan 47½ May 7½ Jan	Garrett Corp common2 145% 13½ 147% 5,700 9 Feb 15 Apr Gatineau Power Co common 1614 1644 1644 300 1614 Apr 1614 Apr 5% preferred100 94 1644 1644 94 1900 6% Mar 10% Apr Gellman Mfg Co common10 94 84 94 1,900 6% Mar 10% Apr

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDED MAY 28

STOCKS	Friday Last	Week's Range	Sales for Week		ANGE FOR WEEF	K ENDED MAY 28 Friday Week's Sales STOCKS— Last Bange for Week	
New York Curb Exchange Par		Range of Prices Low High 2% 3%		Range Since J Low 1% Mar	Januaty 1 High 3 ½ May	New York Curb Exchange Sale Price of Prices Shares Range Since Janua Par Low High Low Kidde (Walter) & Co	High High 12% May
General Alloys Co• General Builders Supply Corp com1 5% conv preferred25 General Electric Co Ltd	27/8 5 	$\begin{array}{rrrr} 4\frac{7}{8} & 5\frac{1}{8} \\ 26\frac{1}{4} & 26\frac{1}{4} \end{array}$	3,400 50	3% Feb 23¾ Jan	5½ May 27¼ May	Kimberly-Clark Corp 100 51\2 51\2 10 45\2 Feb 5)3 Jan 54 Mar
Amer dep rcts ord regf1 General Finance Corp common1 5% preferred series A10 General Fireproofing common	73/4 361/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 3,000 1,200	73/4 Apr 63/8 Mar 73/4 Jan 27 Feb	9½ May 8 Jan 9 Apr 36¼ May	5% preferred D100 - 35/2 40 - 30 3/2 04 - King Seeley Corp 16/4 17/2 900 12% Mar 14 Kingston Products1 4½ 4½ 4½ 4.600 3½ Mar 4 Kingston 200 14 Mar 1	10 Jan 18¼ May 4¾ May 19¼ Apr
General Pireproofing common	 -7¼	4 1/4 4 5/8 7 1/4 7 5/8	300 4,200	98 Jan 3½ Mar 6¼ May	105½ Apr 5¾ Jan x9 Mar	Kirkland Lake G M Co Ltd 1 1% 1% 1% 1,700 1% Mar Klein (D Emil) Co common 10 14% 14% 13% 17% 11% 17%	17 Jan 14 Mar 16 Apr 23% Jan
General Public Service \$6 preferred* General Shareholdings Corp com1 \$6 convertible preferred*	 96	4% 5¼ 94 96	2,000 230	95 Feb 2% Feb 84½ Mar	100 Apr 5¼ May 96½ Jan	Kobacker Stores 1 9% 9¼ 9½ 1,200 6% Feb	23½ Jan 9¾ May 17¼ Jan
Georgia Power \$6 preferred	41/4	$ \begin{array}{r} 112\frac{5}{8} \ 112\frac{5}{8} \\ \overline{4\frac{1}{8}} \ \overline{4\frac{3}{8}} \\ 21 \ 22\frac{1}{2} \end{array} $	25 1,200 650	110 Mar 106¼ May 2½ Mar 16 Jan	117 Jan 110½ Feb 5 Jan 22½ May		17¼ May
Gilbert (A C) common Preferred Gladding McBean & Co Gleaner Harvester Corp2.50		53 53 x27 ³ / ₄ 28 ⁷ / ₈	10	52 May 11 Feb 29 Apr 21 ¹ / ₂ Feb	54 Apr 12 Jan 31½ Apr 29½ May	Lake Shore Mines Ltd1 10% 10% 11% 3,100 9% May 1 Lakey Foundry & Machine1 8% 8½ 9 4,300 6¼ Jan Lamson Corp of Delaware5 10% 10 10% 6,800 7% Feb 1	11% Feb 9 Apr 10¾ May
Glean Alden Coal Glenmore Distilleries class B Globe-Union Inc5	23 16 1/a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,500 1,900 200	18¾ Jan 14‰ Feb 12‰ May	24 May 21% Jan 14¾ May	Lagendorf United Bakeries cl A x25 Mar 2 Class B 21 May 2 Lanston Monotype Machine 5 26 28 2,100 183% Feb 2 La Salle Extension University5 6 Feb	24 Jan 28 May 7 May
Gobel (Adolf) Inc common1 Godchaux Sugars class A Class B \$4.50 prior preferred	3¼	$\begin{array}{cccc} 3 & 3^{1}\!\!\!/ 4 \\ 45^{1}\!\!\!/ 4 & 47^{3}\!\!\!/ 8 \\ 25^{1}\!\!\!/ 2 & 25^{1}\!\!\!/ 2 \\ 86 & 86 \end{array}$	1,000 50 100 30	2½ Jan 42 Feb 22¼ Feb 84% Apr	35% Jan 503% Jan 281% Jan 91 Jan	Lefcourt Realty common1 9 ³ / ₈ 9 ³ / ₉ 100 9 Apr 1 Leonard Oll Development25 ⁵ / ₉ ¹ / ₂ ¹ / ₃ 26,000 ⁵ / ₇ Apr Le Tourneau (R G) Inc1 24 23 ⁵ / ₈ 24 ³ / ₉ 1,800 15 ⁵ / ₉ Mar 2 Line Metariel Co. 5 19 19 19 ¹ / ₈ 800 15 ⁵ / ₉ Mar	10 Jan 1½ Jan 25 May 19¾ May
Goldfield Consolidated Mines1 Goodman Mfg Co5 Gorham Inc class A6 Gorham Mfg common1	3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,700 120 600 50	64 /8 Apr 9 Mar 54 Mar 61/2 Feb 50 Mar	91 Jan % May 57% May 9% Jan 65 Jan	Line Material Co5 19 19 19 4800 18 800 18 Mar 1 Lionel Corp10 27 26½ 27% 2,200 18 Mar 2 Lipton (Thos J) Inc 6% preferred25 25% Apr 3 Lit Brothers common 10% 10½ 300 7% Mar 1	28¼ May 30 Jan 11 May
Graham-Paige Motors 5% conv pfd_25 Grand Rapids Varnish1 Grav Mfg Co5		$\begin{array}{rrrr} 17 & 17\frac{1}{2} \\ 8\frac{3}{4} & 9\frac{1}{8} \\ 12\frac{5}{8} & 14\frac{1}{4} \end{array}$	400 1,000 9,800	12¼ Feb 6¼ Mar 7 Mar	18½ Jan 9% May 14¼ May	Class B	23¾ Apr 22¼ Apr 26½ Jan 24¼ May
Great Atlantic & Pacific Tea- Non-voting common stock 7% 1st preferred100 Great Northern Paper2	$105 \\ 135 \frac{1}{8} \\ 41$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 20 1,350	91 Feb 133 Apr 36½ Mar	110 Apr 140 Mar 44½ Jan	Longines-Wittnauer Watch Co1 8½ 8½ 700 7½ Mar Long Island Lighting Co 3¼ 3% 7% 11,300 ½ Mar Common ctfs of dep 55½ 54 55½ 475 49 Mar 6	8% May 1 Jan 60 Jan
Grocery Stores Products common_25c Gulf States Utilities \$4.40 pfd100 Gypsum Lime & Alabastine*		10134 103 	70	8 May 99½ Mar	9% Jan 105 Apr	170 Difference 1 Constraint 50 ½ 50 50 ¾ 875 44 Apr E 6% preferred Betts of dep 50 ½ 50 50 ¾ 875 44 Apr E Louisiana Land & Exploration 1 21 20 ½ 21 15,100 15 Feb 2 Louisiana Power & Light & 65 fd - - - 110 Apr 13	55¼ Jan 21½ May 12 Jan 18% May
		H .	P • •	P11 -	05/ 27	Lynch Corp2 18% 17¼ 18% 1,000 15 Feb J	
Hall Lamp Co5 Hamilton Bridge Co Ltd Hammermill Paper10 Hartford Electric Light25 Hartford Rayon common1	40½ 51	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		7½ Feb 5% Feb 30 Mar 50 Apr 2% Mar	9% May 8¼ May 40½ May 56¾ Jan 4¼ May	53/ Feb	7¾ May 17¾ May 16% May 23 Feb
Hartford Rayon common1 Harvard Brewing Co1 Hat Corp of America B non-vot com1 Hatbaway Bakerles Inc1	3 ³ /4	$\begin{array}{cccc} 2\frac{1}{8} & 2\frac{1}{2} \\ 7\frac{1}{4} & 7\frac{1}{2} \\ 8\frac{1}{4} & 8\frac{5}{8} \end{array}$	1,300 600 1,200	2% Mar 1% Feb 6½ Jan 6% Feb	4¼ May 2% May 7½ May 8¾ Apr	Manson Consolidated Mfg Co 34 May Marconi International Marine Communication Co Ltd £1 21/2 Feb	23 Feb 37½ Feb 3% Apr 13 May
Hazeltine Corp* Hearn Dept Stores common5 Hecia Mining Co25c	16½ 10% 13½	16 16 ¹ / ₂ 10 ¹ / ₈ 11 ¹ / ₂ 13 ¹ / ₄ 13 ³ / ₄	4,800 2,100	13% Mar 8 Mar 10 Feb	16½ Jan 11% May 14 May	Marion Power Shovel10 12 ¼ 12 ¼ 12 ¼ 3,200 8 ¼ Feb Massey Harris common* 17 ¼ 17 ¼ 17 ¼ 100 13 ¼ Mar	13 May 17½ May 6¼ May 8 May
Helena Rubinstein common Class A Heller Co common2 5½ % preferred w w100	=	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 100	9% Mar 10% Feb 9% Feb 96 Mar	12 Apr 11½ Jan 11¼ May 98½ Apr	5% convertible preferred10 642 Feb McClanahan Oil Co common1 134 134 9,200 144 Mar McCord Corn common ** 3114 324 2,600 22% Mar	2 Jan 34% May 44% Apr
4% preferred w w100 Henry Holt & Co common100 Hollinger Consolidated G M5		63% 71/4 81/8 81/4	1,000	71 Apr 6½ Feb 48% May 7¾ Feb	73 May 73 May 73% Apr 55% Jan 9½ Jan	McWilliams Dredging* 11½ 12½ 1,000 9½ Yep Mead Johnson & Co1 20 19½ 20¾ 2,100 19¼ May Menasco Mfg Co1 2½ 2½ 2¾ 4,400 1 Jan	12% Mar 25¼ Jan 3½ Mar
Holly Stores IncI Holophane Co commonI Horder's Inc	291/2	4 ¹ / ₈ 4 ¹ / ₈ 28 ³ / ₄ 29 ¹ / ₂	800 150	3 Mar 24 Feb 19 May	4¼ May 29¾ Apr 20% Apr	Merritt Chapman & Scott Corp- Warrants 5½ Feb 6½ % A preferred 100 109% 25 108 Feb 1	8½ May 109% May 6% May
Horner's Inc. Horn & Hardart Baking Co	$1\overline{45}$ 32	$\begin{array}{rrrr} 42 \frac{1}{2} & 43 \frac{1}{2} \\ 145 & 145 \\ 32 & 34 \end{array}$	40 30 675	41% Feb 140 Feb 31% Mar 105% Jan	44¼ Jan 148 Jan 35¼ Jan 109½ May	Metal Textile Corp common25c 6¼ 5¾ 6¼ 600 3¼ Feb Participating preferred15 15 43 Jan Michigan Bumper Corp1 7½ 7% 1,200 5% Feb	6¼ May 49½ Apr 7% May
Hubbell (Harvey) Inc new common5 Humble Oil & Refining Hurd Lock & Mfg Co	81	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 7,200	19% May x65 Feb 3 Mar	22 May 81 May 4% May	Michigan Steel Tube 2.50 9½ 9½ 9½ 200 7½ Mar Michigan Sugar Co common 2 1% 2¼ 3,700 13% Mar 6% preferred 9 9¼ 600 7¼ Feb Michigan Sugar Co common 10 9 9¼ 600 7¼ Feb 6% preferred 9 9¼ 600 7¼ Feb	10½ May 2½ May 9% Jan 10 Apr
Hussman Refrigerator Co common* \$2.25 preferred* Common stock warrants*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 200 50	9% Jan 41% Mar 4 Apr	14 May 44 Jan 7½ May	Middle States Petroleum class A v t c_{-1} 28 28 29 $\frac{1}{4}$ 1,900 19 Feb Class B v t c 1 8 8 $\frac{3}{6}$ 4.600 5 $\frac{3}{4}$ Feb	29¼ May 8% Apr 10% May
Huyler's common1 1 st conv preferred1 Hydro-Electric Scourities6 Hygrade Food Products5	31/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 325 400 600	5¼ Apr 31½ May 2½ Feb 16 Feb	7% Jan 42½ Jan 3½ May 25 Jan	Midland Oil Corp \$1 conv pfd* 10¼ Mar Midland Steel Products* 27¼ 26% 27¼ 100 23¾ Mar	13% Jan 28 Apr 25% Apr
		I			9	Midvale Co common* 24 22 ½ 24 750 19 ½ Feb Mid-West Abrasive50c 44,4% 300 3½ Jan Midwest Oil Co10 10 22 700 18 Feb Midwest Piping & Supply common* 19½ 19½ 50 13¼ Feb	5 May 24 Apr 20 May
filinois Power Co common	13%	583% 595% 12% 14½		25½ Jan 52¾ Feb 10½ Mar	28½ May 59% May 16% Jan	Mid-West Refineries1 3½ 3¼ 3½ 6,900 2 Mar Miller Wohl Co common50c 83% 8% 2,000 7 Jan 4½% convertible preferred50 34¼ 34¼ 100 30% Jan	3% Apr 9% May 35 May
Imperial Chemical Industries— Amer dep rots registeredf1 Imperial Oil (Canada) coupon Registered	161/4	16 x16 ¹ / ₂ 16 ¹ / ₄ x16 ³ / ₄	5,200	4% May 11¼ Mar 11½ Mar	5½ Feb 17 May 16¾ May	Mining Corp of Canada	8% May 104 Jan 27 Jan
Imperial Tobacco of Canada5 Imperial Tobacco of Great Britain & Irelandf1 Indianapolis Pwr & Light 4% pfd_100		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,100 2 200 2 60	9½ Jan 10¼ May 90½ Feb	11% Apr 13% Jan 96 Mar		8% Mar 4% May 95 May
Insurance Co of North America10 International Cigar Machinery	0 106¼	$\frac{105\frac{1}{4}-107\frac{1}{2}}{12\frac{3}{4}}$	1,250 2,600	92 % Feb 12 ½ May	107½ May 15 Feb	Monroe Loan Society com class A 1	102¼ May 3½ May 13½ May 175% May
International Hydro-Electric Preferred \$3.50 series	121/8	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	14,900	51 Mar 23% Jan 9% Mar 9% Mar	58½ Jan 24 Apr 13 Jan 12¾ Jan	Montgomery Ward & Co class A* 174 ½ 173 174 ½ 170 170 341 1 Moody Investors partic pfd* 3454 Mar Morris Plan Corp of America10c 4½ 4% 300 3% Feb	37 Apr 4% May
Registered sharesi0 International Productsi0 International Safety Razor B International Utilities common5	141/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,000 2,000	9½ Mar 12½ May 15 Mar 9½ Mar	12¾ Jan 17 Jan 2¼ May 12½ May	Mountain States Tel & Tel	17% Apr 33% May 100½ Jan 33½ May
Investors Royalty1 Iron Fireman Mfg voting trust ctfs Irving Air Chute1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 200 4 500	1% Feb 16½ Jan 4% Jan	2¼ May 20¼ May 7½ Apr	Muckegon Piston Ping common 2 50 123% 12 123% 1.300 111/4 Mar	13¼ Jan 14½ May
Italian Superpower Corp com cl A		1 1½	1,000	¾ Mar	1% Apr	Nachman Corp	15% Jan 6% May
Jeannette Glass Co common] Jefferson Lake Sulphur Co]	1 71/2	J 6% 7% 6½ 7%	8 7,200	6 Feb 434 Feb	934 Jan 75% May	National Bellas Hess common 3% 3% 4 15,900 272 Mar National Breweries common* 34 33¼ 34% 1,890 29½ Mar 7% preferred25 25 33¼ 34% 33¼ 34% 1,890 29¼ Mar	4 May 35½ Jan 34 Feb
Jim Brown Stores common Preference Julian & Kokenge Co	73/8	73%8 73% 51%8 51%	8 200	4½ Feb 4% Feb 20¼ Apr	7% May 5% May 25% Jan	7% pictured 2 11/4 12/8 7,900 11% Feb National Mallinson Fabrics * 12 11/4 12/8 7,900 11% Feb National Mallinson Fabrics * 15/4 15 15% 800 12% Feb National Mfg & Stores common * 1 15% 16 200 12% Apr National Mfg & Stores common * 16 15% 16 200 12% Apr	12¼ Jan 16% Apr 16 May 17% Feb
		K				National Radiator Co4 10 101/2 2,500 7/8 Mar	10½ May 11½ Feb 21½ May 4% May
Kaiser-Frazer Corp Kansas Gas & Electric 7% pfd100 Kanneer Co Kennedy's Inc Key Co common	0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 400	81% Feb 123% Mar 11½ Mar 15% Feb	15¼ Jan 125 Feb 17¼ May 17 Mar	National Union Radio30C 3 278 578 4,000 278 Jan Nelson (Herman) Corp5 1134 13 600 87% Jan Nertune Meter common5 1434 15% 700 137% Feb	3¼ Jan 13¾ Apr 15% May 6% May
Key Co common		81/4 81/4		7½ Mar	17 Mar 9¼ Jan	Nestle Le Mur Co class A* 5¾ 5½ 6½ 1,300 4½ Feb	

gitized for FRASER tp://fraser.stlouisfed.org/ (2387) 31

.

32 (2388)

9

1

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 28

			Range of Prices	Sales for Week Shares	Range Since		STOCKS— New York Curb Exchange	Friday Last Sale Price		Sales for Week Shares	Range Since	
New E	Par Ingland Tel & Tel100 Haven Clock & Watch Co1		Low High 92 94	500	Low 82½ Mar	High 96 May	Par Richmond Radiator1 Rio Grande Valley Gas Co	4 1/8	Low High 4½ 4¾	2,300	Low 3½ Mar	High 4% May
4 1/2 9	% convertible preferred20 ersey Zinc25 fexico & Arizona Land1	5 11 69%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$3,100 \\ 100 \\ 2,700$	3½ Apr 10 Mar 59½ Jan	6 Jan 12½ Jan 72% Apr	(Texas Corp) v t c1	2%	23/8 23/8	4,500	134 Jan	2¾ May
New P	ark Mining Co	-7 1/2	7½ 9 1% 2	7,000	6 Feb 1½ Feb	10% May 2 May	Rochester Gas & Elec 4% pfd F100 Roeser & Pendleton Inc new com* Rolls Royce Ltd—	· `	89½ 91 	90	87 Jan 23 Mar	93 Mar 37¼ Apr
New P NYA	tuction Co common	9 1/4	91/4 91/2	700	75 Feb 9 Mar	85 May 10½ Jan	Amer dep rcts for ord reg£1 Rome Cable Corp common5	123/4	11½ 13%	7,100	91/8 Feb	131/8 May
NYI	Merchandise10 Shipbuilding Corp—1 nders shares1		30% 30% 14 14	50 100	27 Feb 14 Mar	32 May 15 Feb	Roosevelt Field Inc5 - Root Petroleum Co1 Rotary Electric Steel Co10		$4\frac{3}{4}$ 5 ¹ / ₅ $\overline{33}$ $\overline{34}\frac{1}{2}$	400	4 ½ Mar 24 ½ Mar 17 Jan	5¼ Jan 25¼ Jan 38 May
	nders shares1		18 18 9 9¾	100 30,900	14¼ Feb 7 Feb	19 May 9% May	Rowe (The) Corp common1 Royalite Oil Co Ltd*	16 1/8		1,600 125	7% Mar 14¼ Jan	8% Feb 16% Apr
5% 5%	1st preferred100 2d preferred100 s B optional warrants	100½ 100	100½ 101¼ 98½ 100	575 360	92 Feb x92½ Apr	102 Jan 117 Jan	Russeks Fifth Ave common1.25 Ryan Aeronautical Co1 Ryan Consolidated Petroleum*	 10½	$5\frac{1}{2}$ $5\frac{5}{8}$ $9\frac{7}{8}$ 11	800	10 Jan 334 Jan	11 Apr 73% Apr
Niagar	a Share Corp class B com	15 x12	$\begin{array}{c} \frac{16}{16} & 1 \\ x10\frac{1}{4} & 10\frac{7}{8} \\ x12 & 12\frac{1}{4} \end{array}$	1,500 900 2,400	% Mar 8½ Jan 9½ Mar	1 May 10% Máy 12% May	Ryerson & Haynes common1	5%	5 ¹ / ₂ 5 ¹ / ₈	7,900 1,200	7½ Mar 4% Mar	11% Apr 6½ Jan
Ninete Nipissi Noma	en Hundred Corp class B1 ng Mines5 Electric1	17%	$\begin{array}{cccc} 19 & 19\frac{1}{8} \\ 1\frac{3}{16} & 1\frac{3}{8} \\ 15\frac{7}{8} & 17\frac{5}{8} \end{array}$	300 3,200 6,300	12 Feb % Mar 13% Mar	19 % May 1% May 18% Feb		S	5	х х	2	
North	Amer Light & Power common_1 American Rayon class A*	7½ 48	7% 7% 43% 48	8,100 2,100	6% Feb 33% Mar	7% May	St Lawrence Corp Ltd com Class A \$2 conv pref50	10% 37%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 4,400	8½ Mar 27½ Mar	13% Jan 38% Apr
Class North	American Utility Securities*	473⁄4 4	43% 47% 3% 4	1,800 800	33 Mar 2½ Apr	47 ³ /4 May 4 May	Salt Dome Oil Co	10¾ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,600 400 1,200	7% Mar 1% Mar 2% Mar	12¼ Jan 25% Jan 3½ Apr
Northe	Central Texas Oil5 east Airlines1 Penn RR Co50	19% 3%	19% 20 3 3%	1,900 1,700	15 Mar 2% Feb 90 Jan	21% May 3% Mar 94 Apr	Sayre & Fisher Brick Co1 Schulte (D A) Inc common1	-4 3	4 4 ¹ / ₄ 3 3 ¹ / ₈	800 4,200	3 Feb 2½ Mar	4½ May 3¼ Jan
Northe Northe	rn Indiana Pub Serv 5% pfd_100 rn States Power class A25	102 39 ¼	$\begin{array}{ccc} 101 & 102 \\ 38 & 39^{3}\!$	50 2,000	97 Feb 34½ Feb	103 Jan 42% Jan	Scovill Manufacturing25 Scullin Steel Co common* Securities Corp General1	32 1/a 16 1/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 1,000	27 Feb 10½ Feb	33 Jan 16¾ May
Northr	op Aircraft Inc1 el-Agene Corp*	13 ³ / ₈ 19 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,700 700	7 Feb 16 Apr	13½ May 22¼ Jan	Seeman Bros Inc* Segal Lock & Hardware1	1934 23/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 600 7,800	1% Mar 16% Feb 2 Feb	3½ May 19¾ May 2¾ Jan
						· · ·	Selby Shoe Co* Selected Industries Inc common1	43%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 20.600	20½ Mar 1% Mar	24 ¾ Jan 4¾ May
Ogden Ohio F	Corp common50c	134	13/4 17/8	3,200	1% Feb	1% May	Convertible stock5 \$5.50 prior stock25 Allotment certificates	25 ½ 83	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,100 650	13 % Feb 74 Feb	27 May 83 May
Ohio P Oklaho	Brass Co class B common* ower 4½% preferred100 ma Natural Gas15	109	43½ 46% 108¼ 109 37 37%	675 80 500	33 Jan 104½ Apr 30½ Feb	46% May 109½ Jan 38½ May	Semler (R B) Inc1 Sentinel Radio Corp common1	45% 23/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 3,000 900	75½ Mar 3 May 1¾ Feb	85½ May 5½ Jan 3 May
Onver	United Filters class B*		7 7%	800	6½ Apr	9 Jan	Sentry Safety Control1 Serrick Corp class B1 Seton Leather common*		$1\frac{3}{8}$ $1\frac{3}{8}$ $12\frac{1}{4}$ $12\frac{3}{8}$ $15\frac{3}{4}$ $15\frac{3}{4}$	100 200 100	% Mar 10¼ Mar 13 Feb	1½ May 13 May 15¾ May
O'okiep	Copper Co Ltd Amer shares1 as Securities1	22 1/8 12 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 400	14% May 15 Jan	17½ Jan 24 May 13 May	Shottuck Donn Mining 5	33%	338 334	2,600	2½ Feb	4 May
				1,200	7½ Feb	13 May	Shattuck Delin Mining	r1834 151/8 73	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$1,700 \\ 700 \\ 2,900$	16 Feb 12¼ Feb 62 Mar	19 ⁵ % May 16½ Jan 73 Jan
Pacific	Can Co common5	9%	91/8 97/8	1700	6% Feb	101/ 2017	4% preferred100 Sherwin-Williams of Canada* Shoe Corp of America class A*				104 Jan 1834 Apr	108½ Apr 22½ May 17½ Jan
51/2 %	1st preferred	•345% 30 1/4	33 1/8 34 3/4 29 1/2 30 1/4	700 2,100 500	32¾ Mar 29 Mar	10¼ May 36 Apr 32 Apr	Sick's Breweries Ltd*	81/2	x15 ³ / ₄ 16 ¹ / ₂ 8 ¹ / ₂ 9 ¹ / ₄	1,400 1,100	12½ Mar 11% Apr 7½ Apr	11% Apr 11% Jan
Pacific	Lighting \$5 preferred* Power & Light 5% pfd100 Public Service com*		$\begin{array}{r} 101 \% 103 \\ 94 \% 94 \% \\ 15 \% 15 \% 15 \% \end{array}$	290 50 500	101 Feb 91 Jan 12½ Mar	104½ Jan 96 Jan 15¾ May	Simmons-Boardman Publications- \$3 convertible preferred*				35 May	36 Mar
Page-H	1st preferred* ersey Tubes common* ec Oil of Venezuela Amer shrs	181/2			23 Mar 23½ Feb	24 Mar 30¼ Apr	Simplicity Pattern common1 Singer Manufacturing Co100 Singer Manufacturing Co Ltd—	~	8 8 ³ / ₈ 260 270	1,700 350	6 ³ / ₈ Mar 225 Mar	8% May 270 May
Paramo	Dunt Motors Corp1 Pen Co5 sburg Rig & Reel1 gue Plymouth Mills*	31	17¼ 185% 30½ 31	30,700 800	10 Feb 11 Mar 23 Feb	18% May 13 Jan 31 May	Amer dep rcts ord regis£1 Sioux City Gas & Elec Co100 3.90% preferred100	-	31/2 31/2	500	3½ Feb	
			231/2 243/8	1,600	17 ³ 4 Feb 80 Feb	24% May 108 May	3.90% preferred100 Smith (Howard) Paper Mills*				88½ Mar 25% Apr	90 Jan 28 May
Pennros	alar Telephone common* mulative preferred25 ad Corp common1	67/8	634 7	14.900	42½ Mar 23¾ Jan 5% Mar	47% Apr 26½ May 7 May	Solar Aircraft Co1 Solar Menufacturing Co1	13 1/4 3 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 1,500	8½ Feb 2¾ Mar	14½ Mar 4 Mar
Penn Ga	as & Elec class A common•		4 ³ ⁄ ₄ 6 ¹ ⁄ ₈	1,200	4 Feb 2 Apr	6 ¹ / _a Jan 3 May	Soonton: Corp1 Soss Manufacturing common1 South Coast Corp common1	3 1/8 10 1/8 4 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,400 5,500 400	x3% Feb 7¼ Feb 3½ Feb	4¼ May 10¾ May 4½ Jan
Penn Tr Penn W	raffic Co2.50 ater & Power Co	6% 45½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 300 1,200	101% Apr 4% Feb 39 Mar	106¼ May 6¾ May 54½ Jan	South Penn Oil common12.50 Southwest Pa Pipe Line10	43%a 31	42 ¹ / ₈ 43 ³ / ₈ 31 31	2,'700 40	33¼ Jan 29¼ Feb	43% May 31½ Feb
Pep Boy Peppere	ys (The)1 11 Mfg Co20 Circle Corp2.50	65 1/2	4 ¹ / ₈ 4 ¹ / ₈ 65 ³ / ₈ 66 ¹ / ₂	100 1,300	4 Apr 48 Feb	5½ Jan 66½ May	Southern California Edison-	2734	39 39 27 ³ 4 27 ³ 4	50 500	35¼ Jan 26 May	41¼ May 28¼ Apr
Philadel	phia Co common	4 7/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 13,000	9 ³ / ₄ Mar 3 ⁵ / ₈ Mar	11¾ May 6 Jan	4.88% cum preferred	27 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 400	24% May 22% May	29½ Jan 25½ Feb
r mmps	Packing Co Governor common	8	$ 10 10\frac{3}{4} \\ 8 9 $	900 500	8½ Jan 6¾ Feb	10¾ May 9% Jan	Southern Pipe Line1 Southland Royalty Co5 Spencer Shoe Corp*	471/2 41/8	451/2 48 41/8 43/8	1,600 300	4 ⁵ 8 Jan 36 Feb 3% Feb	8 May 48 May 47% Jan
Pioneer	Gold Mines Itd	2%	28 ¹ / ₂ 29 ³ / ₈ 2 ⁵ / ₈ 2 ³ / ₄	1,000	22 Feb. 2½ Apr	29% May 218 Mar	Stahl-Mever Inc*	11/2	$\begin{array}{ccc} 7 & 7\frac{1}{4} \\ 1\frac{1}{2} & 1\frac{1}{2} \end{array}$	200 100	5 Feb 1 Feb	7¼ May 1½ May
Pitney-E Pittsbur	Bowes Inc2	318 121⁄2	$3\frac{1}{8}$ $3\frac{3}{8}$ x12 $\frac{1}{2}$ 12 $\frac{7}{8}$	1,400 1,700	2 Feb x11 Feb	4 Mar 13½ Jan	Standard Brewing Co2.78 Standard Cap & Seal common1 Convertible preferred10	$10\frac{1}{8}$ $22\frac{1}{4}$	$10\frac{5}{8}$ $11\frac{1}{8}$ $22\frac{1}{4}$ $22\frac{1}{4}$	2,300 200	81/8 Feb 197/8 Mar	11½ Jan 23½ Jan
Pittsbur	gh & Lake Erie50 gh Metallurgical common5	69 1634	6734 69 1644 175%	620 5,200	39 Mar 58½ Feb 8¾ Jan	41 Feb 72¾ May 18 May	Standard Dredging Corp common1 \$1.60 convertible preferred20 Standard Forgings Corp1	 11%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	600 150 1,900	2¼ Mar 17½ Mar 9½ Feb	3% May 19% Feb 11% May
Fneuma	t Valley Wine Co1 tic Scale common10		45% 43% 18 18	300 50	4¼ Mar 14¼ Jan	5 Jan 18 May	Standard Forgings Corp1 Standard Oil (Ky)10 Standard Power & Light com1 Common class B	$27\frac{3}{4}$ $2\frac{1}{2}$ $2\frac{3}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 4,100 400	25 1/4 Feb 1 1/2 Jan 1 1/8 Mar	11% May 29 Jan 3 May 2% May
Power C	Mining Co	534 14	5 ¹ ⁄ ₂ 5 ³ ⁄ ₄ x13 ³ ⁄ ₄ 14 ⁷ ⁄ ₈ 13 ³ ⁄ ₈ 13 ³ ⁄ ₈	1,500 1,600 100	3¾ Jan 11 Mar 9½ Mar	6½ Apr 15 May 14% May	\$7 preferred* Standard Products Co1 Standard-Thomson Corp1		$\begin{array}{cccc} 110 & 110 \\ 8 & 8 \\ 4\frac{1}{2} & 5 \end{array}$	10 100	102 Feb 6½ Mar	111½ May 8% May
Pratt &	z Lambert Co		421/2 441/2		87 Jan	93½ Apr	Standard Tube class B1 Starrett (The) Corp1	3 ³ /8 4 ³ /8	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	2,200 1,500 2,000	3½ Feb 2½ Feb 3½ Mar	534 Apr 353 May 544 Jan
	Hall Inc common2.50 Metals of America1 rs Corp of Nevada1	8½ 1%	81/4 81/2 14 151/2	450 1.900 1,500	37 Feb 6% Feb 9% Feb	44½ May 8% Apr 16 May	Steel Co of Canada* Stein (A) & Co common*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 500	52½ Feb 22 Feb	68 1/8 May 26 7/8 May
Frosperi	ity Co class B*	1%	$1\frac{1\frac{1}{2}}{10} \frac{1\frac{3}{4}}{10\frac{3}{4}}$	4,700 400	1¼ Jan 9 Mar 8¾ May	2% Jan 11 May 9½ Mar	Sterling Aluminum Products1 Sterling Brewers Inc1 §Sterling Engine Co1	17 1/8 1 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 800 3,200	15 1/4 Mar 7 1/4 Mar 1/2 Feb	19½ Jan 8% Jan 2¼ Jan
A1/. 01	Service of Colorado		96½ 97½	225		972 Mai 98 Feb	Sterling Inc		$ \begin{array}{cccc} 7 & 7\frac{1}{2} \\ 13\frac{3}{4} & 13\frac{3}{4} \end{array} $	2,600 275	5% Jan 13 Jan	7 % May 14 % Jan
Puget S \$5 pr Puget S	ound Power & Light	53 1/4	95% 95%	75	94½ Jan 90 Jan	97¼ Jan	Stop & Shop Inc1 Stroock (S) & Co common•	 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,750 1,550	1 Feb 13% May 16½ Mar	1% Apr 15½ Jan 20½ Jan
Pyle-Na Pyrene	tional Co common5 Manufacturing10	53 ¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 250 200	36¼ Feb 12 Feb 6% Mar	54 May 14 Jan 8% Feb	Sunbeam Corp4 Sun Ray Drug common25c	34 7	33 34 6¼ 7	700 1,400	27½ Jan 5½ Apr	35 May 7 Jan
						Start Start	Superior Portland Cement, Inc* Superior Tool & Die Co1 Swan Finch Oil Corp15	163% 33%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	325 1,500 150	13% Mar 2% Mar 10 Feb	17½ May 3½ Jan 14½ Apr
Quaker 6%	Oats common	8734 146½	86 87 ³ / ₄ 148 ¹ / ₂ 148 ¹ / ₂	990	79 Mar	90¼ Jan				100		11.111
	Preferred100 Power Co•	1378	13% 143%	10 1,475	144 Feb 12 Mar	151 Jan 14½ May	Taggart Corp common1	Т	11¼ 12	300	10¼ Feb	12 May
		F	L, T				Tampa Electric Co common	293/a 147/3	29 2938 14% 15	400 2,700	23 ½ May 11 ¼ Jan	31½ Jan 16 May
Railway	Eith-Orpheum option warrants_ & Light Securities	23/4	23/4 31/8	18,900	1% Feb	3% May	Texas Power & Light 7% pfd100 Texon Oil & Land Co2 Thew Shovel Co new common5	17		1,000	118½ Jan 11½ Feb 18 May	124 Jan 17½ May 19½ May
Railway Rath Pr	& Utility Investment A10 & Utility Investment A1 acking Co common10 d Concrete Pile common*	291/4	291/4 291/2	375	14½ Mar ¾ Feb 29 Mar	20 May 134 May 31 Jan	Thor Corporation common5 Tilo Roofing Inc1	20% 14%	195% 203% 141% 147%	1,500 1,500	16 Feb 127% Feb	21 Jan 15 May
\$3 COI	d Concrete Pile common* nvertible preferred* n Manufacturing common5	35½ 8%	34 ³ / ₄ 35 ¹ / ₂ 7 ³ / ₄ 8 ³ / ₄	600 20,700	30¼ Mar 54 Feb 5% Feb	36 May 55 Mar 9 May	Tishman Realty & Construction1 Tivoli Brewing Co1 Tobacco & Allied Stocks*	18 ½ 7 ½	16% 18% 7% 7%	18,700 100	11% Mar 5¾ Feb	18% May 7% Apr
Reed Ro Regal S	bller Blt Co*	241/2	241/2 251/4	800 1,300	19¼ Mar	25% Apr	Tobacco Security Trust Co Ltd-		53 54	90	49½ Mar 6¼ Feb	54 May 7½ Feb
Reis (R	obert) & Co1 Electric & Engineering5 x Dry Goods*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 175	3% Mar 1% Apr 18½ Feb	5% Jan 3½ Jan 25 May	Amer dep rcts def regis5s Todd Shipyards Corp6 Toledo Edison 4%% pfd100 Tonopah Mining of Nevada1	13/3 130 971/2	1 ¹ / ₄ 1 ³ / ₈ 110 ⁵ / ₈ 136 96 ¹ / ₈ 97 ¹ / ₂	800 865 125	1½ Feb 88 Feb 92 Jan	1% Jan 136 May 97½ May
Dian CH.		311/2	31 3/8 32	700	243/4 Mar	32 May	Toponah Mining of Maurice 1	11/2	11/2 15/8	8,500		1% May

Volume 167 Number 4703

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE

		а (4 та 1 та	N	w y	ORK CU	RB EXCHANGE	an training and Alaska kard	and a second second second second		alar oʻrin da bilarar T	
	Friday Last Sale Price		Sales for Week Shares R	ange Since J		BONDS New York Curb Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1,
Par Trans Lux Corp1	5%	Low High 5 ³ / ₄ 6 3 ¹ / ₂ 3 ⁷ / ₈	4,200	Low 4½ Mar 1¾ Feb	High 6% Apr 4¼ May	Finland Residential Mtge Bank— 5s stamped1961	M-3	р 4 – 2 1 бани	Low High 43 43	. No.	Low High 38 61
Trunz Inc Trunz Sol Lamp Works com1	 	$ \begin{array}{r} 572 & 578 \\ \hline 614 & 634 \\ 1038 & 1058 \end{array} $	400	29 1/2 Mar 6 Feb 9 1/2 Mar	31 May - 9 Jan 12 Jan	Grand Trunk Western Ry 4s1950 Green Mountain Power 334s1963	J-J J-D		101 ¹ / ₂ 101 ¹ / ₂ 103 ¹ / ₄ 103 ¹ / ₂	5	100 ³ / ₄ 102 102 ¹ / ₂ 103 ³ / ₄
80c convertible preferred			500			Guantanamo & Western 6s1958 Hygrade Food 6s ser AJan 1949 6s series BJan 1949	J-J A-O A-O		5734 58 10112 10112	2	56 60 100½ 103½ 100½ 102¾
len Realization Corp10c	U	23/8 21/2	300	1¾ Jan	2½ Mar	Indianapolis Power & Lt 3 ¹ / ₄ s1970	M-N		105 105	2	103% 105%
nexcelled Chemical Corp5 nion Gas of Canada5 nion Investment Co4	5% 6¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		4 ½ Mar 5 ½ Mar 6 Apr	6½ Apr 8½ Jan 6¼ Jan	International Power Sec	J-D 7-A	E	26¼ 26¼ 26½ 27 27 27	3 20 5	$\begin{array}{cccc} 175 & 26 \frac{1}{4} \\ 17 & 27 \\ 175 & 27 \end{array}$
nion Oil Co of California— \$3.75 pfd series A• nion Stock Yards of Omaha100		95 95 ¹ / ₂ 59 53 ¹ / ₂	125	91% Mar 57½ May	97 May 62 Jan	Δ7s series E1957 Δ7s (Aug 1941 coupon)1957 Δ7s series F1952 Δ7s (July 1941 coupon)1952].]	27	26 ¹ / ₄ 26 ¹ / ₄ 26 ¹ / ₄ 27 27	10 2	$\begin{array}{rrrr} 16\frac{1}{2} & 27 \\ 17\frac{5}{8} & 26\frac{1}{4} \\ 17\frac{7}{8} & 27 \end{array}$
nited Aircraft Products com500	4 ¹ / ₄ 48 ¹ / ₂	4 ¹ / ₄ 4 ³ / ₈ 48 ¹ / ₂ 48 ¹ / ₂	2,700	3¼ Jan 38½ Mar	4% Mar 48½ May	Interstate Power Cc— △Debenture escrow ctfs	1-3	60%	591/4 611/2	60	55 1/4 61 1/2
nited Chemicals common* nited Corp warrants* nited Elastic Corp* nited Gas Corp common10	18 19%	11 13 35 ³ /4 36 ¹ / ₂ 19 ³ / ₈ 19 ³ / ₈	26,000 150	31 % Feb 31 % Apr 16 Feb	% May 36½ May 20% Apr	Isarco Hydro-Electric Co			^{‡25} 28 ¹ / ₂ ^{‡13}		20. 28½ 16 17 18 25
nited Light & Railways7	21 1/8	21 21 ⁵ /8	18,500	17% Feb 20 Feb 25 Jan	22½ May 30 Jan 25½ Jan	Kansas Electric Power 3½s1966 Kansas Power & Light 3½s1969	J-D J-J	· · · ·	10476	6.25 <u>-</u> 1	107 10914
Preferred ited Molasses Co Ltd— Amer dep rcts ord regis100 nited NJ RR & Canal100				5¼ May 45 Jan	5¼ May 247% Feb	McCord Corn deb 41/28 1956	7-4		and the second second	- 1	101% 102
nited Profit Sharing com25c 10% preferred10 nited Shoe Machinery common25	1 ½	$ \begin{array}{r} 1\frac{1}{2} & 1\frac{5}{8} \\ 8\frac{1}{4} & 8\frac{1}{4} \\ 58\frac{1}{2} & 59\frac{3}{8} \end{array} $	900 100	1% Mar 7% May 54% Mar	2 Jan 10% Jan 62% Apr	Midland Valley RR— Extended at 4% to1963 Milwaukee Gas & Light 4½s1967	4-0 M-8	66 103 ³ /4	$\begin{array}{rrr} 66 & 66 \\ 103 \frac{1}{2} & 103 \frac{3}{4} \end{array}$	15 5	58 67 1023/4 105
Preferred25 nited Specialities common1	40 ¹ / ₈ 10 ⁵ / ₃	40 ¹ / ₈ 40 ¹ / ₈ 9 ⁷ / ₈ 10 ⁵ / ₈	150 1,400	38% Jan 8¼ Feb	41¾ Jan 10¾ May	New England Power 3 ¹ / ₄ s1961 N Y & Westchester Ltg 4s2004	M-N J-D		107 107 ¹ / ₈ ‡103	5	104 107 1/8 101 1/4 103 1/2
S Air Conditioning Corp10c S Foil Co class B1	21/2 171/4	$2\frac{1}{2}$ 3 17 ¹ / ₄ 18 ⁵ / ₈	3,600	2¼ Mar 115% Feb	3% Apr 19¼ May 516 May	Ohio Power 1st mtge 3 ¹ / ₄ s1968 1st mtge 3s1971	A-0 A-0		107 ¹ / ₈ 108 102 ⁵ / ₈ 103 ¹ / ₄	32	105 108 101¼ 102%
S and International Securities	45% 85 18	4 ³ / ₈ 4 ⁷ / ₈ 84 ³ / ₄ 86 16 ¹ / ₄ 18 ¹ / ₂	5,700	1% Feb 70½ Feb 12¾ Feb	5 % May 86 May 18 % May 3 Jan	Park Lexington 1st mtge 35	3-J 3-D		90 90 \$104 ³ / ₄	1	8234 92 10336 105
S Rubber Reclaiming Co1 Inited Stores Corp com50c		$2\frac{1}{4}$ $2\frac{3}{8}$ $2\frac{7}{8}$ $3\frac{1}{4}$	1,100 600	1% Apr 2% Jan	3½ May	$\Delta 6\frac{1}{2}$ s with Oct 1 1940 coupon_1960		24 3/4	104 ¹ / ₄ 104 ¹ / ₄ 24 ³ / ₄ 24 ³ / ₄	3	103 106 19 34
niversal Consolidated Oil10 niversal Insurance10 niversal Products Co common10	60½ 27½	$\begin{array}{ccc} 60 & 61^{3}4 \\ \hline 27 & \overline{27}^{1} \\ \end{array}$		38½ Jan 19½ Mar 23% Mar	67¼ Apr 22 May 29 Jan	△ 6½ s ex Oct 1 1947 coupon	 M-N	1553/4	\$13 151% 155%	19	140½ 155¾
Jtah-Idaho Sugar5 Jtah Power & Light common*	3 x22 ⁵ /8	3 3 ¹ /8 22 ¹ /2 x22 ⁵ /8	3,400 900	2¾ Feb 19¾ Mar	3% Jan 22% May	5½s series A1952	4-0		9934 100	15	98 103%
	1	7				Safe Harbor Water Power Corp 3s_1981 San Joaquin Lt & Pow 6s B1952 Scullin Steel inc mtge 3s1951	M-N M-S A-O		^{‡99} ¹ ⁄ ₄ ^{‡114} 100 100		100 101 113½ 113% 97½ 101½
Salspar Corp common1 \$4 convertible preferred5		8% 8%		7 Mar 80 Apr	10 Jan 98 Jan	Southern California Edison 3s1965 3½s series A1973 Southern California Gas 3½s1970	M-S J-J A-O	, 104 1/8	1037/a 1045/a \$1047/a 1051/2 1043/4 105	51	101% 105% 104% 105% 101% 105%
enezuelan Petroleum1 enezuela Syndicate Inc20c ogt Manufacturing	81/4 43/8	8 ¹ ⁄ ₈ 0 ⁵ ⁄ ₈ 4 ¹ ⁄ ₈ 4 ¹ ⁄ ₂	2,600 4,500	5¾ Feb 2% Mar x12½ Feb	9¼ Apr 4½ May 15½ May	Southern Counties Gas (Calif)- 1st mtge 3s1971 Southwestern Gas & Elec 3 ¹ /4s1970	J-J F-A		10114 100 1991/2 101 1045/8 1051/4	-	98 101 100¼ 105½
						Spalding (A G) 551989 AStarrett Corp inc 551950 5s collateral trust1966	M-N A-O		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-ī -ī	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
aco Aircraft Co*		₩ 3¼ 3½	200	1% Feb	33/4 May	SS constraints (Hugo) Corp- $\Delta 7-4s$ 3rd stamped	A -O J-J	221/8	221/8 221/8	11	22 30 ¹ / ₂
/agner Baking voting trust ctfs ext.* 7% preferred100 /aitt & Bond Inc1		9 ⁵ / ₈ 9 ⁵ / ₈ 107 107		8 Feb 107 May 1½ Apr	103% May 11034 Feb 23% Jan 13 Jan		₫-0	211/2	211/2 23	15 9 @	21 30
aitt & Bond Inc1 \$2 cum preferred30 altham Watch, Co1 ard Baking Co warrants1	43%8 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300	8½ Mar 2¾ Mar 2¾ Mar	13 Jan 6½ Apr 5½ May	Terni Hydro-Electric Co			28½ 28% 14	10	$ \begin{array}{rrr} 19 & 38 \\ 10\overline{2} \frac{1}{8} & 10\overline{3} \frac{1}{9} \end{array} $
arner Aircraft Corp1	 93⁄8	$2\frac{1}{4}$ $2\frac{5}{8}$ $9\frac{3}{8}$ 10	2,000 3,100	1½ Feb 6¾ Mar	2% May 10 May	United Electric Service Co- A78 with Dec 1 1940 coupon1956		102 1/8	1021/8 1021/8 2534 2534	4	18 271
est Texas Utilities \$6 preferred* estern Maryland Ry 7% 1st pfd100 estern Tablet & Stationery com*				112 Jan 140 Feb 25 ¹ / ₂ Mar	1153/4 Apr 161 May 29 May	△7s ex Dec 1 1947 coupon1956 Waldorf-Astoria Hotel—			‡ 13	7	
Vestmoreland Col20 Vestmoreland Inc20 Vestmoreland Inc10 Vestmoreland Inc10 Vestmoreland Mfg10	30	38 39 15 ¹ / ₈ 15 ¹ / ₂		33 Mar x22½ Mar 14½ May	39% Apr 25½ Jan 18½ Jan	△5s income debs1954 Washington Water Power 3½s1964			$\begin{array}{rrrr} 77 & 77\frac{1}{2} \\ 107 & 107\frac{1}{8} \\ 106\frac{1}{2} & 106\frac{1}{2} \end{array}$	15 3 2	$\begin{array}{rrrr} 72 & 77 \\ 102 \frac{1}{4} & 107 \\ 106 & 107 \\ \end{array}$
vhitman (Wm) & Co1		$1378 1372 \\ 14\frac{1}{2} 14\frac{1}{2} \\ 22\frac{3}{4} 23$		13½ Feb 17% Mar	1634 Jan 24 May	West Penn Traction 552030 Western Newspaper Union 6s conv s f debentures1959	J-D F-4	100	\$11738 11934 100 100	. 12	117 120 99½ 103½
Vickes (The) Corp5 Villiams (R C) & Co5 Villiams Products Inc1	10	$9\frac{3}{4}$ $10\frac{1}{2}$	800	6½ Feb 9½ May 10 Feb	11 May 11 ³ ⁄ ₄ Jan 12 ³ ⁄ ₄ Mar						na ar 11. No an 11. No an 11.
5% preferred w w25	61/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	150	3¾ Feb 14 Jan	75% May 19 May 225% May						رة الار مح <u>مد المحمد</u>
Winnipeg Elec common• Wisconsin Pwr & Lt 4½% pfd100		$\begin{array}{cccc} 21\frac{1}{2} & 21\frac{5}{8} \\ 100 & 101\frac{1}{2} \\ 100 & 101\frac{1}{2} \end{array}$	200 20	17 Feb 95 Jan	102 Apr	Foreign Gove	rnmon	10 2 1	Aunicina	alities	
Voodall Industries Inc2 Voodley Petroleum1 Voolworth (F W) Ltd—		$\frac{13\frac{1}{4}}{16\frac{3}{4}} \frac{13\frac{1}{4}}{17\frac{3}{8}}$	600	10½ Mar 13 Feb	14 Jan 19¼ Jan	ruleigii uuve	Immen	13 01 1	naureihe	innes	
American deposit receipts5s 6% preference£1 Wright Hargreaves Ltd•	21/4	$ \begin{array}{r} 8\frac{3}{8} & 8\frac{1}{2} \\ \overline{2}\frac{1}{4} & 2\frac{1}{2} \end{array} $		7% Apr 2 Mar	9½ Jan 2½ May			Friday	Week's Range or Friday's	e Bonds	Range Since
						BONDS New York Curb Exchange	Interest Period	Last Sale Price	Bid & Asked Low High	Sold	January 1 Low High
ali a secondaria de la		Friday	Week's Ran			Agricultural Mortgage Bank (Col) — A20-year 7sApril 1946	4-0	611/2	*61 61½ 61½	1	61 1/a 65 1/ 61 1/2 62 1/
BONDS New York Curb Exchange	Interes Period	t Last Sale Price	or Friday's Bid & Asked Low High	I Sold	Range Since January 1 Low High	A20-year 75Jan 1947 Bogota (see Mortgage Bank of) ACauca Valley 751948	J-J J-D		31 ⁵ /8 31 ⁵ /8	3	31% 395
Appalachian Elec Power 3 ¹ / ₄ s1970 Associated Electric 4 ¹ / ₂ s1953	J-J	98 ³ /8	$\frac{107\frac{1}{2}}{98\frac{3}{8}}\frac{108}{99}$	2 84	102½ 108 92½ 100	External 5 ¹ / ₂ s	M-N		‡55 75 ‡50 75		84½ 84½ 68 78
Assoc Tel & Tel deb 5½s A1955 Atlantic City Electric 3¼s1964	M-N	102 ¼ 106 ½	102 1/4 102 1/2 105 7/8 106 1/8	37 20	96 103 103 1/8 106 1/8	Danzig Port & Waterways— △External 6½s stamped1952	J-J	6 1⁄2	61/2 61/2	5	6 8
Bell' Telephone of Canada— 5s series C1960 Bethlehem Steel 6s1998	J-D Q-F	1103/8	110 ¹ / ₄ 110 ³ / ₈ \$155 166	8	109% 111 162 168	△Lima City (Peru) 6½s stamped_1958 Maranhao stamped (Plan A) Interest reduced to 2½s2008		121/8	$12 12\frac{1}{8}$ 26 26	7	12 15 24 30
Boston Edison 234s1970 ICentral States Electric Corp—		·	101% 101%	23	981/4 102	AMedellin 7s stamped1951 Mortgage Bank of Bogota—	J-D		\$31% 33 42% 42%		33 391 421/8 44
Δ55 (20% redeemed)1948 Δ55 (20% redeemed)1954 Citles Service 5sJan 1966	M-S	89 92 ³ /8	89 89 92 92 ³ /8 104 ¹ /2 104 ³ /4		$\begin{array}{rrrr} 81 & 92\frac{1}{2} \\ 82\frac{1}{8} & 93\frac{1}{2} \\ 104 & 105 \end{array}$	△75 (issue of May 1927)1947 △75 (issue of Oct. 1927)1947 △Mortgage Bank of Chile 651931 Mortgage Bank of Lenmark 55 _ 1977	A-0 J-D		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		44½ 44½ 22 22 71 81
Debenture 5s1958 Debenture 5s1968	3 A-O M-Q	104 86 ³ / ₄	$\begin{array}{rrrr} 103\frac{7}{8} & 104\frac{1}{4} \\ 106 & 106\frac{1}{4} \end{array}$	29 12	$\begin{array}{rrrr} 103 & 105\frac{1}{4} \\ 105\frac{5}{8} & 107 \end{array}$	Mortgage Bank of Denmark 5s1973 Parana stamped (Plan, A)		241 241	124 27		25 27
Debenture 38		/	£3% 87%	8	78 88 ¹ / ₄ 102 106 ³ / ₄ 98 ^{3/₄} 100 ^{1/₄}	Parama standard trian, 1997 Interest reduced to 21/6s2008 Peru (Republic of) — 1s to 21/2s (ser A B C D E)1997 Dis de Lingues changed (Plan A)	J-8	14	14 14 14 14	20	133/8 157
a lst ref mtge 23/4s ser Q	L A-O	105	100 ¹ / ₄ 102 199 ³ / ₄ 100 ¹ / ₄ 105 105 ⁵ / ₈	62	98% 100¼ 97¼ 100¼ 104¼ 109	Interest reduced to 2%2012 ABussian Government 6½s1915	J-D M-S		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2 32 22	$\begin{array}{cccc} 18 & 24 \\ 2\frac{1}{8} & 3\frac{1}{2} \\ 2\frac{1}{4} & 3\frac{1}{2} \end{array}$
i Gen mtge 4½s1954	A-0	, 113	113 113	1	1121/2 115	△5½s1921 •No par value. a Deferred deliver	y transacti	on (not inc	cluded in year'	s range).	d Ex-interest
Delaware Lack & Western RR- Lackawanna of N J Division- 135 1st mtge 4s ser A1993	3 M-N	6234	62 ³ /4 63 ¹ /		55 3/8 63 1/2	e Odd-lot transaction (not included 1 principal, n Under-the-rule transactio	n years non (not ind	cluded in y Ex-rights.	vear's range).	r Transa	ction for cash
△1st mtge 4s ser B1993 Eastern Gas & Fuel 3½s1963	8 May 5 J-J	45	44½ 45½ 103 103	a 31 11	295% 46 9734 1031⁄2	*Friday's bid and asked prices; no △Bonds being traded flat.	sales being	g transacte			- 1s -
Elmira Water Lt & RR 55195 Ercole Marelli Elec Mfg Co	3		\$110 \$25 36		112 112 31 31	§Reported in receivership. Abbreviations used above—"cod," tive; "conv," convertible; "M," mortga "w i," when issued; "w w," with warr	certificates ge; "n-v," 1	of deposit; non-voting	"cons," conso stock; "v t c,"	voting tru	cum," cumula ist certificates
△6½s ex Nov 1 1947 coupon1953	3		‡13			"w i," when issued; "w w," with warr	ants; "x w,	without	warrants.	. *	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1

(2389) * 33

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAX 28

Baltimore Stock Exchange Friday

	STOCKS-	Last Sale Price	Ra	nge Prices	for Week Shares	Ran	ge Sinc	e Januar	y 1	
	Par Arundel Corporation•		Low	High			010		igh	
	Baltimore Transit Co com v t c* 5% lst preferred v t c100 Fidelity & Deposit Co20		15 ¹ / ₈ 4 ¹ / ₈ 19 ¹ / ₂ 158	15 ¼ 4 ½ 19 ½ 158	545 105 40 50	$13\frac{1}{2}$ 12 144	Jan Mar Apr Mar	16½ 5 23 160	Jan Jan Jan May	
1	Mount Vernon-Woodberry Mills— Common20 National Marine Bank20 New Amsterdam Casualty2 Seaboard Commercial 5% pfd50 J S Fidelity & Guaranty50 BONDS—	28 	100 53½ 28 26 52	100 53 ¹ /2 28 26 52 ¹ /4	25 50 70 30 155	25 26	Jan Jan Feb May Feb	53 ½ 28 ¾ 26	May May Jan May May	
	Baltimore Transit Co 4s1975 5s series A1975	=	55½ 64	55½ 65	\$9,500 1,450	45 54½	Mar Apr	68 77	Jan Jan	

Boston Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Pange Since	• Tanuary 1
Par		Low High	Shares	Low	e January 1
American Tel & Tel 100		157 1/4 158 1/8	9 649		High
American Woolen	521/8	51 1/8 55 1/2	2,642 667	147¾ Mar	158 1/8 Ma
Anaconda Copper50		39 1/8 40 1/2	712	36½ Mar 30% Feb	55½ May 40% May
Bird & Son Inc* Boston & Albany RR100	1212201	203/4 203/4	15	171/ Dob	
Boston & Albany RR100	1211/2	121 1/4 124	248	17¼ Feb 115 Mar	21 1/4 May 125 1/8 Feb
Boston Edison 25	42	411/2 423/8	1,501	36¾ Feb	431/4 May
Boston Elevated Railway-	а		-		10 /4 11103
Stamped100 Boston Herald Traveler Corp*	19	$\begin{array}{ccc} 19 & 19\frac{1}{8} \\ 25\frac{1}{2} & 26 \end{array}$	334 475	19 May	193/4 Apr
a state of the second		20 /2 20	410	22¼ Feb	28 Ma
Boston & Maine RR- Common stamped100	Maria I	41/8 41/8	6	47/ 36000	
1% prior preferred100		441/2 451/2	415	4% May 32 Feb	4% May
6% preferred stamped100		35/8 35/8	100	3 May	48 Apr 4 Apr
6% preferred stamped100 5% class A 1st pfd stamped100		71/2 71/2	10	5% Jan	9 Ap
7% CI C 1st pid stamped 100		7% 7%	70	5% Mar	9¼ Api
10% class D 1st pfd stamped100 Boston Personal Prop Trust*		10 3/8 10 1/2	95	73/4 Jan	10½ Apr
Boston & Providence DD	161/2	161/2 17	332	13¾ Mar	173/4 May
Boston & Providence RR100	481/2	481/2 481/2	50	34 Feb	49 May
Calumet & Hecla5		7 7%	170	63% Feb	7% Apr
Cities Service10 Copper Range Co*		54 56	92	31 ³ / ₄ Feb	57% May
Eastern Gas & Fuel Associates-		15 16 ¹ / ₈	250	9% Feb	161/8 May
4½% prior preferred100 Eastern Mass Street Ry—		80 80	50	79 Feb	82 Jan
6% preferred B100 5% pfd adjustment100		86 88 22 ¹ / ₂ 22 ¹ / ₂	95	81 Ft >	93 Apr
Service and the service of the servi		24 1/2 22 1/2	75	21¼ Apr	23% Jan
Eastern SS Lines Inc common		21 211/2	905	20 Apr	26¾ Jan
Employers Group Assoc*	33	303/4 33	488	26¼ Feb	33 May
First National Stores*	57%	55 1/8 57 5/8	284	49½ Mar	581/8 Jan
General Electric* Gillette Safety Razor Co*	41%	39% 42%	2,686	31% Mar	423/4 May
Isle Rovale Copper15	38 1/8	38 1/8 39 1/8 3 7/8 4	505	28 Feb 3½ Jan	39½ May 4½ Apr
Kennecott Copper	195			200 V	
Maine Central RR common100	sta 	$57\frac{1}{2}$ $58\frac{1}{2}$ $12\frac{1}{2}$ $12\frac{1}{2}$	780 605	42% Feb	58% May
5% preferred100	52	51 1/2 52 3/4	50	6¼ Feb 31½ Feb	131/4 May
Mathieson Chemical Corp	02	363/8 363/8	40	28% Feb	55½ May
Mergenthaler Linotype *	521/2	52 1/8 52 1/2	150	41½ Mar	36¾ May 54 Jan
Mullins Mfg Corp common1		273/4 285/8	115	19% Mar	28% May
Narragansett Racing Assn1		121/4 125/8	529	10 Feb	13¼ Apr
Nash-Kelvinator 5	18%	18% 19%	809	14% Mar	19% May
National Service Cos1 New England Electric System20	40c-	40c 47c	600	30c Feb	54c Apr
New England Electric System20	111/8	10 1/8 11 3/8	4,053	10% Mar	12½ Jan
New England Tel & Tel100 N Y New Haven & Hartford100	93	921/2 941/4	. 220	83 Mar	96 May
		131/8 135/8	310	10½ Apr	13% May
North Butte Mining2.50	74c	69c 77c	1,865	38c Feb	85c Apr
Northern RR (N H)100		110 110	10	107½ Mar	125 Jan
Pacific Mills* Pennsylvania RR50	381/8	38 1/8 40	193	30 Feb	40 1/8 May
Quincy Mining Co	20 %	203/8 221/8	932	16½ Feb	221/8 May
Quincy Mining Co25 Rexail Drug. Inc2.50		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,375	33/4 Feb	53/4 May
shawmut Assn		141/2 151/8	98 365	5 ³ / ₈ Feb 13 ¹ / ₈ Feb	7% Mar
Stone & Webster Inc		15% 16	323	115% Mar	15½ May 16 May
Torrington Co	40	40 41	216	34% Mar	41 May
Union Twist Drill5		40 41	60	35% Mar	42 Jan
United Fruit Co	55%	55 561/2	2,638	4814 Feb	56% Jan
United Shoe Machinery common 25		581/2 593/8	700	54¾ Mar	623/8 Apr
6% preferred25	40½ ·	401/2 401/2	90	38½ Feb	40½ Apr
U S Rubber10 Wallorf System Inc*		47% 481/8	100	38% Feb	49 1/8 May
Westinghouse Electric Corp121/2		14% 15%	268	13% Mar	15% Jan
Line and alcourte outp manana 12 1/2	51 /8	301/8 32	487	23 Feb	321/8 May

Chicago Stock Exchange

	STOCKS-	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Range Sinc	e January 1
	Pa	7	Low	High		Low	High
	Admiral Corp common Advanced Alum Castings5 Aetna Ball Bearing common Allied Laboratories common	5 %	105% 57% 117%	125% 6 12	2,900 350 150	73% Feb 334 Feb 9½ Feb	12% May 6¼ May 12% May
	American Tel & Tel Co capital100 Armour & Co common5	15716	25 ½ 157 ½ 14 ½		1,050 1,700 1,400	21¼ Mar 148 Mar 11¾ Mar	26¼ May 157% May 15 May
はないでもないで、「おいていた」	Asbestos Mfg Co common1 Associates Investment Co10 Athey Products Corp capital4 Automobile Washer common3 Avco Manufacturing Corp3	71/2	$\begin{array}{r} 2\frac{3}{8} \\ 31\frac{3}{4} \\ 7\frac{1}{2} \\ 4\frac{1}{4} \\ 6\frac{3}{4} \end{array}$	21/2 313/4 73/4 41/4 67/8	750 1,000 150 100 2,100	1% Feb 31% May 6% Feb 3% Feb 4% Feb	2½ May 31¾ May 8 Jan 4% Apr 7¼ May
	Bastian-Blessing Co common Belden Mfg Co common10 Berghoff Brewing Corp1 Binks Manufacturing Co capital1 Borg (George W) Corp10	13 141/4	36 18¼ 12½ 14¼ 10%	$37\frac{1}{2}$ $18\frac{5}{8}$ $13\frac{1}{2}$ 15 $11\frac{1}{4}$	750 650 1,200 400 450	32½ Feb 17¾ Feb 11 Mar 9½ Mar 9¾ Apr	40 Mar 20½ Jan 13½ May 15 May 11¼ May
	Borg-Warner Corp common	60 	63 ¼ 60 30 13 ¾ 17 ½ 14 ½	63 ¼ 61 30 15 ½ 18 14 %	200 200 50 950 100 900	45 ¹ ⁄ ₄ Feb 51 Mar 26 May 12 ³ ⁄ ₄ Mar 16 ¹ ⁄ ₄ Feb 9 ⁷ ⁄ ₈ Mar	63¼ May 62 Apr 30¼ May 16½ Feb 18½ Apr 15 May
パチャナ ゆう してん	Carr-Consolidated Biscuit common1 Central III Secur Corp common1 Convertible preferred	21/4 -9% 13%	5 2 135% 97% 133% 64 1/2	5 ¹ / ₂ 2 ¹ / ₄ 14 10 ¹ / ₈ 14 ¹ / ₈ 65	350 2;600 1,050 1,700 2,800 300	3% Apr 1% Feb 10% Feb 8% Feb 9% Feb 64% Feb	6 Jan 2 ³ / ₄ May 14 May 10 ¹ / ₂ May 14 ¹ / ₂ May 66 Mar

Sanga Schw. Sears Serrid Shellin Signo Signo Societ South Spieg St. L Stand Stone Stork Stork Stork Stork Stork Stork Stunbe Stork S Union USS Westin Wiebo Wisco Wooda Yates Unli Allegh Ameri Anaco Armco Armco Atchis Bethle Columi Contin Curtiss Farnss Genera Graha Lacled Nash-I New Y North Packar Pan A Param Pepsi-(Pure C Radio Radio-J Republ Socony Standa Standa Studeba Sunray United Wilson

	Friday Last	Week's Range	Sales for Week		
STOCKS—	Sale Price	e of Prices Low High	for Week Shares		e January 1 High
Chicago Towel Co common Chrysler Corp (new)10 Cities Service Co common10 Club Aluminum Products Co com Coleman (The) Co Inc5 Commonwealth Edison common25 Consumers Co common (new)21/2 Curtis Lighting21/2	5434 25 27%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 500 400 350 200 4,100 280 70	71 Jan 5234 Feb 32 Feb 646 Mar 25 May 2578 Feb 25 May	80 Jan 64 ³ /4 May 57 ¹ /2 May 7 ¹ /2 Apr 39 Jan 29 ³ /6 May 39 Jan
Dodge Mfg Corp common10 Domestic Credit Corp class A1 Eddy Paper Corp (The)• Fitz Simmons & Connell Dredge & Dock common•	91%s	9 ¹ / ₈ 9 ¹ / ₄ 2 ⁷ / ₈ 2 ⁷ / ₈ 97 100 10 10	70 300 300 44 300	6 May 8½ Mar 2% Apr 82 Feb 9% Jan	100 May 12 Apr
Flour-Mills of America Inc* Four-Wheel Drive Auto10 Fox (Peter) Brewing common14		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 100 200	13¾ Mar 7¾ Feb 11 Mar	16½ May 9½ Jan 19¼ Jan
General Candy class A5 General Finance Corp common1 General Motors Corp common1 Gibson Refrigerator Co common1 Giblette Safety Razor common6 Gossard Co (W H) common6 Great Lakes Dr & Dk common6	633% 10 38	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 200 2,700 10,750 400 200 300	16 May 6½ Mar 50½ Mar 7¼ Feb 28 Feb 17 Mar 15% Feb	19½ Jan 7¾ May 64½ May 10 May 38% May 21 Jan 18¼ May
Hammond Instrument Co common1 Harnisohfager Corp common10 Helleman (G) Brew Co capital1 Hibb Spencer Bartiett common	11% 29	$\begin{array}{ccccccc} 10\% & 11\% \\ 26 & 27\% \\ 28\% & 30 \\ 56\% & 56\% \\ 41\% & 41\% \\ 4\% & 5 \end{array}$	1,950 200 1,300 50 10 400	9¼ Mar 18½ Feb 24½ Jan 52 Mar 41¼ Mar 3% Mar	11% May 27% May 30 Mar 64% Jan 42 Mar 5 May
Illinois Brick Co capital 10 Illinois Central RR common 100 Independent Pneumatic Tool com 1 Indiana Steel. Products common 1 International Harvester * Katz Drug Co common 1 Kellogg Switchboard common 1 La Salle Ext Univ common 5 Leath & Co common 7 Lincoln Printing Co common 1 Lindey Lt & Chem common *		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450 100 750 350 2,700 150 900 100 50	9¼ Feb 28 Mar 21 Mar 6¼ Feb 86¼ Mar 10¼ May 6% Jan 6 Feb 15% Mar 8¼ Feb 16% Mar 44¼ Jan	16½ May 39% May 23% May 23% May 8¼ Jan 99 May 14% Jan 10% May 19½ Jan 10% Apr 21% Jan 72 Mar
Marshall Field & Co common	28 % 12 10 ¼ 10 % x30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 1,600 3,750 100 300 150 300 300 10	22 ½ Mar 9% Mar 7% Feb 7½ Mar 13% May 22 Feb 4¼ May 22 Feb 4% Mar 28% Mar 28% May	29% May 13 Jan 10 ¹⁴ May 11 May 15 Feb 30 May 4% Feb 49 ¹ 4 Jan 64 ³ 4 May 29 ¹ / ₂ Jan
National Pressure Cooker new com2 National Standard common10 North American Car common20 Northern III Corp common* Northwest Bancorp common* Oak Manufacturing common*	16 37 21 ½ 9 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 50 100 150 650 2,050	15% May 32½ Mar 26 Mar 8½ Feb 19½ Feb 7¼ Mar	16 % Mar 37 % Jan 35 May 9 Jan 22 % Apr 10 May
Peabody Coal Co_common 5 5% prior preferred 25 Penn Elec Switch class A 10 Pennsylvania RR capital 50 Pressed Steel Car common 1 Rath Packing common 10	19 ¹ /2 24 20%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,950 3,600 100 1,700 200 260	65/2 Jan 211/4 Apr x171/2 May 163/4 Feb 91/4 Jan 295/8 Feb	10 May 24 ³ / ₄ May 21 ¹ / ₄ Jan 22 May 11 ¹ / ₂ May 31 Jan
Sangamo Elec Co common Schwitzer Cummins capital1 Bears Roebuck & Co capital Shellmar Prod Corp common Singlair Prod Corp common Singlair Oil Corp Society Brand Clothes common1 South Bend Lathe Works capital5 Spiegel Inc common2 St. Louis Nat Stockyards capital*	 3134 2634 74 26 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 50 1,600 1,050 1,050 500 4,300 50 350 1,900 110	271/2 Feb 113/4 May 32 Feb 10% Feb 26 Mar 113/4 Feb 151/2 Feb 6 Mar 25 Jan 7% Mar 30 Jan	34 1/2 May 15 Jan 42 May 12 2/4 May 33 3/4 Apr 14 Jan 28 3/6 May 8 1/4 Jan 28 3/2 Apr 14 May 33 Mar
Standard Oil of Ind capital	481/4 161/4 75% 27 201/2 301/2 47	$\begin{array}{cccccc} 477'_8 & 481'_4 \\ 16 & 163'_8 \\ 71'_2 & 8 \\ 173'_4 & 18 \\ 33 & 34 \\ 241'_2 & 27 \\ x343'_8 & 35 \\ 163'_8 & 161'_2 \\ 193'_4 & 201'_2 \\ 301'_2 & 313'_8 \\ 47 & 471'_4 \end{array}$	700 800 1,350 100 150 2,300 600 300 1,200 650 110	371/2 Feb 121/2 Feb 71/2 Feb 171/4 Mar 277% Mar 277% Mar 191/2 Feb 3034 Feb 15 May 16 Feb 2834 Feb 44 Mar	483% May 163% May 94% Jan 184% Jan 35 May 27 Mar 365% Jan 214% Jan 214% Jan 214% Jan 37 Jan 48 Jan
Union Carbide & Carb capital (new) * U S Steel common* Westinghouse Elec & Mfg com12½ Wieboldt Stores Inc common* Woodall Indust common	 31½ 10%	$\begin{array}{ccccccc} 41\frac{1}{2}&42\\ 79&79\\ 30\frac{1}{4}&31\frac{1}{2}\\ 18\frac{1}{2}&18\frac{3}{6}\\ 10\frac{3}{6}&10\frac{7}{6}\\ 13&13\frac{3}{6}\\ 14\frac{1}{2}&14\frac{3}{4} \end{array}$	1,100 100 300 350 1,125 100 600	41 May 68 Mar 25 ½ Feb 13 ¾ Mar 10 Feb 10 ¼ Mar 13 Feb	42 May 81 May 31% May 18% May 11% Jan 14 Jan 14% Jan
Alleghany Corp 1 American Radiator & St San com 6 Anaconda Copper Mining 50 Armco Steel Corp 10 Atchison Topeko & Santa Fe-100 Bethlehem Steel common new •	31 1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,300 1,200 600 300 100 500	2¾ Mar 12¾ Feb 30% Feb 26% Feb 92% Mar 30½ Feb	4% May 16% May 41 May 32% May 113% May 37 May
Certain-teed Products1 Columbia Gas System Inc (The)* Continental Motors1 Curtiss-Wright* Farnsworth Television & Radio1 General Electric Co. & Radio Graham-Paige Motors1 Laclede Gas Light4	 83%8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 900 300 2,600 1,400 400 1,000	14 Mar 10 ¹ / ₄ Feb 6 ¹ / ₈ Feb 4 ¹ / ₂ Jan 5 ³ / ₆ Mar 3 ³ / ₄ Feb 4 ³ / ₄ Feb	19% May 13% May 9¼ May 8% Apr 6% Feb 42½ May 5% Jan 6½ May
North American Co10 Packard Motor Car* Pan Amer Airways Corp2½ Paramount Pictures Inc new com1 Popsi-Cola Co3½ Pure Oll Co (The) common*	165% 51/4 101/2 167/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000	145% Mar 12½ Feb 14% Mar 4% Feb 8% Feb 18½ Mar 15% Mar 15% Mar	231/2 Jan
Républic Steel Corp common	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		5 000	23 Feb 14% Feb 69¼ Feb 11½ Feb 16½ Mar	13¼ May 11¼ May 30 May 21 May 815% May 15¼ May 28¾ May 15¾ May 3% May 17¾ May

gitized for FRASER ser stlouisfed

For footnotes see page 43.

THE COMMERCIAL & FINANCIAL CHRONICLE

OTHER STOCK EXCHANCES BANGE FOR WEEK ENDED MAY 28

Cincinnati Stock Exchange

. -

	STOCKS-	Friday Last Sale Price		for Week	Range Since	January 1
	Par		Low High		Low	
and the second second	American Laundry Mach	30¼ 3¾ 25¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		29¼ Mar 3¾ Mar 14¼ Jan 5¾ Apr 18 Feb 8 May 5 Mar	32¼ Jan 3¾ Feb 19 Apr 7 May 25¾ May 11¼ May 6½ May
	Cincinnati Gas common	26 ¹ / ₂ 9 ³ ¹ / ₂ 6 ¹ / ₈ 75 ¹ / ₂ 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	387 18 42 1,357 408 230 90	23 Feb 93 Jan 80 Jan 5 May 73 Mar 10% Apr 6¼ May	27½ Apr 101 Mar 98¾ May 8½ Jan 81 Jan 13 Jan 10% May
	Eagle-Picher10 Gibson Art Hobart Mig Co common0 Kahn (E) Sons common Kroger	 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	95 20 130 75 95	19% Feb 51 Apr 16¼ Mar 13 Mar 40% Feb	25% May 58 Jan 19% May 16% Feb 47½ May
1 × + + + + +	Lunkenheimer Meteor Motor Car Proctor & Gamble	68 ¼ 48 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	627 2 232 350 377	21½ May 12¾ May 62½ Feb 215 Apr 6½ Jan 40 Jan 48 May	29 Jan 1234 May 7154 Jan 235 May 8 Jan 4942 Apr 50 Jan
6	Western Bank8		8 8	10	8 May	9¾ Mar

Cleveland Stock Exchange

	na i saitigita. Anna <u>saita</u>	Friday Last	Week's Range	Sales for Week	ме, т. қ.	
	STOCKS-	Sale Price	of Prices	Shares	Range Since	January 1
	Par		Low High		Low	High
	Akron Brass Mfg50c	3 1/8	31/8 31/4	425	3½ Mar	3% Jan
	American Coach & Body5	21 7/8	21 1/2 22	550	163/4 Feb	221/2 May
	American Tel & Tel (Un)100	a	157%a1571/2	58	147% Mar	158 May
	Apex Elec prior pfd100		107 107	22	107 May	107 May
					201	101 0103
	Chesapeake & Ohio RR25		391/2 . 391/2	245	37% May	451/4 Jan
	City Ice & Fuel	32 1/8	321/8 321/8	350	28% Mar	32% May
	Cleveland Cliffs Iron common1	16 1/8	161/8 · 165/8	2,620	12½ Feb	17 May
•	\$4.50 preferred100	'	78 1/8 - 793/8	125	75 1/4 Mar	81% Apr
	Cleveland Electric Illumin common* 4½% prefererd*		a40 a401/4	108	34½ Feb	40¼ May
	Glaveland Graphite Prange (IIn)	a	109 1/2 a 109 1/2		105½ Jan	110¾ May
	Cleveland Graphite Bronze (Un)1 Consolidated Natural Gas (Un)15	'	a32 a32	20	2634 Mar	34½ Apr
	Composidated Hatarar Gas (OII)		a45 % a45 %	10	43% Mar	51 Jan
	Eaton Manufacturing4		a60 a61 1/8	75	471/4 Feb	C1 Mon
	Electric Controller*	88	88 88	110	78 Feb	61 May 88 May
ź	Erie Railroad (Un)		a14% a15	100	91/a Feb	15¼ May
	Faultless Rubber1		221/2 221/2		203/4 Feb	
	Firestone T & R common (Un)25		a48% a48%		43 Feb	50½ Mar
1	and the later of the second second					
	Gabriel Co. (Un)1		a9% a10 1/s	150	634 Mar	101/4 May
i	General Electric common (Un)*		421/8 421/8		313/4 Mar	43 May
	General-Motors common (Un)10		60 1/2 63	160	50½ Mar	64 % May
	Glidden Co (Un)		a27% a27%		21 Mar	28 May
	Goodrich (B F) common		a623/8 a623/8	10	47¼ Mar	64 May
	Goodyear Tire & Rubber common* Gray Drug Stores*		a463% a463%	50	38% Mar	47¼ May
	Great Lakes Towing common100	32 1/2	15 15	50	14 Mar	17 Jan
	Greif Bros Cooperage class A	100 CO 100 CO	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	40 200		32½ May
	CICIT DIED COOPCIAGE CHAOD HELLENDE		12% 13	200	12¾ May	14½ Feb
	Halle Bros preferred50		45 1/4 45 1/4	85	401/2 Mar	48 Jan
	Harbauer, Co		12 . 12	55	12 Jan	12 Jan
	Industrial Rayon (Un)1		531/2 531/2	201	39 Feb	541/2 May
	Interlake Iron (Un)*		a15 % a15 %	20	11 1/8 Feb	16% May
	Interlake Steamship*	34 1/2	34 34 1/2	327	31½ Jan	35 Apr
×	Jones & Laughlin Steel (Un)	'	a361/2 a361/2	30	29¼ Mar	37% May
ŝ	Kelley Island Lime & Trans	·	14 1/4 14 1/4	100	12 Feb	15 May
-	Lamson & Sessions10		103/ 10	300	10 7-1	107/ 3/
ŀ	Martin (G L) (Un)		12% 13 a18 a18		10 Feb	13% May
	Medusa Portland Cement*		39 39	3 50	14½ Jan 33½ Feb	22% Apr
	Metropolitan Paving Brick4		51/2 55/8	700	41/2 Mar	40½ Jan
	National Tile & Mig1	45%	41/2 5		2½ Feb	6¼ Jan 5 May
	Ohio Oil (Un)		a38 % a38 %		26% Feb	39% May
						do /o andy
ł.	Packer Corp Pennsylvania RR (Un)50		333/4 343/4	125	32 Jan	34% May
1	Pennsylvania RR (Un)50		a21 % a21 1/2	78	16½ Feb	221/8 May
	Radio Corp of America (Un)*		a123/4 a13	53	7% Feb	13¼ May
	Republic Steel (Un)*	77.04	a283/4 a301/8	256	22% Feb	30% May
	Richman Bros	45 3/4	45 453/4	417	41 Feb	47 Apr
	Standard Oil of Ohio common10		a30% a31%	166	24% Feb	203/ 160-
	Thomason Broducts Inc. common #		a57 1/8 a58 7/8	70	39 ³ / ₄ Feb	32% May 59% May
	U S Steel common (Un)		a79 a80 1/2	59	67% Mar	81 May
	Van Dorn Iron Works*	115%	111/2 12	360	7 Mar	12 May
	Vichek Tool*_	14 1/2	121/4 141/2	640	9½ Jan	14½ May
	P., 11, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1					
	Warren Refining & Chem2 White Motor1		31/8 31/4	225	21/4 Apr	31/4 May
	Youngstown Sheet & Tube*		a23 ⁵ /8 a23 ⁵ /8 a80 ³ /8 a82	70 118	19 Feb 65½ Feb	2434 May
	Youngstown Steel Door (Un)*		a191/8 a191/4	100	14¼ Mar	82% May
			a1978 a1974	100	1474 WIAF	19% May

	WATLING	, LER	CHEN	80	CO.	• *
10.00		Memb	ers		8	
	New York Stock Exchang Detroit Stock Exchange	e		York Curl ago Stock	Associate Exchange	1
14.,	Ford Building			DETRO	TI	
21.2.2	Tel	nhone Re	ndolph 5530	i di		
1			~			
	Detroit		Exch	ange		,
			Exch Week's Bange of Prices	ange Sales for Week Shares	Eanre Since	Japuary 1
	STOCKS	Stock Friday Last Sale Price	Week's Range	Sales for Week	Bange Since Low	January 1 High
Raldwin Ruh	STOCKS	Stock Friday Last Sale Price	Week's Range of Prices	Sales for Week		

	Friday Last		ek's	Sales for Week		A The Card
STOCKS-	Sale Price		rices	Shares	Range Since	January 1
Par	ార పల్ల	Low	High	1.1	Low	High
Chrysler Corp common21/2	63 %	611/4	64	952	53¼ Feb	64 May
Consolidated Paper10		211/2		200	21 Mar	23 Feb
Continental Motors1		8%	91/8	245	6¼ Mar	91/4 May
Davidson Bros	71/2	71/2	71/2	. 300	6½ Mar	7½ Jan
Detroit & Cleveland Navigation5	51/2	51/2	53/4	2,310	4 Mar	6 % Apr
Detroit Edison common20		21%	21%	5.849	20 1/8 Mar	21% Jan
Detroit-Michigan Stove1	13%	13	131/2	1,300	10 1/8 Feb	13½ May
Detroit Steel Corp. common1		251/4		200	22½ Mar	25 1/4 May
Electromaster common1	31/2	33/8	35/8	5,550	21/8 Feb	3% May
Federal Motor Truck*		12	12	150	9½ Feb	12 May
Frankenmuth Brewing1	and the second	31/2	4	1,600	3 Feb	4½ Jan
Friars Ale1	11/8	11/8	11/8	100	90c Feb	11/2 May
Gar Wood Industries1	-	8%	93/8	1,985	5½ Feb	9½ May
General Finance1	1. 	73%	71/2	450	6¾ Jan	8 Jan
General Motors10		603/4	64	2,606	52¼ Feb	64 May
Gerity-Michigan Corp1	6%	63/8	7	6,210	6% May	8% Jan
Goebel Brewing common1		53/4	5%	750	4 Mar	5% May
Graham Paige common1	·	5	5	260	3¾ Mar	5¾ Jan
Hoover Ball & Bearing common10		231/2	231/2	192	20¼ Feb	23½ Jan
Hoskins Manufacturing2 ¹ / ₂		151/2	151/2	100	14 Feb	151/2 May
Howel Electric Motors1	75/8	71/2	7%	200	7 Feb	8 Feb
Hudson Motor Car*	21%	20 1/2	223/4	2,250	16 Feb	223/4 May
Kaiser-Frazer1		103/4	111/4	395	8% Feb	15 Jan
King-Seeley common1		16%	171/4	200	1234 Feb	18 May
Kinsel Drug1	13/4	13/4	13/4	300	1% Mar	1% May
Lansing Stamping common1		31/8	31/8	150	3 Apr	3% Jan
LaSalle Wines common2		2%	2%	200	21/2 Mar	2% May
McAleer Mfg Co common1		51/2	51/2	100	4 % Mar	6 May
McClanahan Oil common1	1 5/8	1 %	13/4	1,550	1% Feb	2 Jan
Motor Products*		29 %	29%	100	21¾ Jan	29% May
Murray Corporation10		$15\frac{1}{2}$	151/2	100	13½ Feb	17 Jan
National Stamping common2	· · • • · · ·	23/4	23/4	200	2¼ Feb	2% May
Packard Motor Car	5 ½	5	:51/4	2,239	4¼ Feb	5% May
Park Chemical1	31/8	31/2	31/2	200	3¼ Feb	3% Jan
Parke Davis		30%	311/2	1,655	28 Mar	33% Jan
Peninsular Metal Products1	51/2	51/4	51/2	2,200		6 ¹ Jan
Rickel (H W)2	3%	3%	3%	1,050	3½ Mar	• 4 May
River Raisin Paper common5	71/2	71/2	7 %	1,390	6¾ Mar	8% Jan
Scotten-Dillon10		10	101/8		8½ Feb	10¼ May
Sheller Manufacturing1	151/8	15 1/8	15 %	825	12 Feb	16¼ Jan
Standard Tube class B common1		31/2	33/4	1,000	2½ Feb	3% May
Superior Tool & Die1		3 3/8	33/8	100	3 Feb	3½ Jan
Timken-Detroit Axle common5	23 %	23 5/8	23%	125	173/4 Mar	23% May
Tivoli Brewing common1	71/8	71/8	71/8	226	5% Feb	7% Apr
Udylite Corporation	11	103/4	11 7/8	1,043	9¼ May	
Union Investment		6	6	200	6 Apr	6¼ Feb
United Shirt Dist common*		121/4	121/4	500	11 Feb	
U S Radiator		18	18 1/8	800	13 Feb	
Warner Aircraft1 Wayne Screw Products1		23/8		4,000	1½ Feb	2% May
wayne berew Products1		21/8	21/8	500	1% Apr	2¼ Jan

W.I.I

Los Angeles Stock Exchange

	and show it is	Friday Last	R	eek's ange	Sales for Week	101	
\$	STOCKS-	Sale Price	to e	Prices	Shares	Range Si	ice January 1
	Par			High		Low	
	Bandini Petroleum Company1	61/4	6	6 ³ /8 25 ¹ /4	7,450	4% Jan	6% Jan 25% May
	Barker Bros common10		25 1/4	25 1/4	220	21½ Feb	25¾ May
	Barnhart-Morrow Consolidated1	65c	65c	721/20	500	52½c Feb	77%c Jan 15 Apr 20 Mar
	Basin On Co	14	13%	143/8	2,560 25	10% Peb	15 Apr
	Barker Bros common1 Barker Bros common1 Basin Oil Co20c Bendix Home Appliances3%c Blue Diamond Corp2 Bolsa Chica Oil Corp1 Broadway Dept Store* Bwron Jackson Co	8				17 May	20 Mar
	Bolse Chice Oil Corp	83/4	03/	71/2	475 1,990	6% Feb	7 1/2 May
	Broadway Dept Store	123/8	121/4	9¼ 12½	1,521	10% Mar	15 Jan
	Byron Jackson Co*	1	32%	133 %	105	26 Feb	7½ May 13¾ Jan 15 Jan 31½ May
	Central Investment Corp20	281/2	26	283/4	2,870	20% Mar	31% Jan 20% May 64% May 19% May 20% May 7% May 38 May 12% Jan
	Certain-teed Products Corp1	193/4	191/4	20 ¹ /a	1,475	13% Feb	20 1/8 May
	Chrysler Corp2.50 Colorado Fuel & Iron common*	64 1/4	62	643/8	1,225	541/8 Feb	64% May
	Colorado Fuel & Iron common*		62 18¾ 20	19 %	1,300	123/4 Mar	19% May
	Consolidated Engineering 20 Consolidated Engineering 1 Consolidated Steel Corp*		20	201/8	300	16 Feb	20 % May
	Consolidated Engineering	7 1/8	63/4	71/8	1,505	5% Apr	7% May
	Creameries of America	38 11¼	35	38 11½	1,913 650	03/ Mot	127% Jan
	Douglas Aircraft Co Inc* Dresser Industries Inc50c	a59 1/8 a	259 1/8		10 230	50½ Feb	61 Mar 29½ May
	Electrical Products Corp4	14	29½ 14	141/2	330	21½ Jan 12% Apr	143/ Jan
	Emsco Derrick & Equipment Co5	8	a14 1/4	141/4	50	11 Feb	14 Apr
	Exeter Oil Co Ltd class A1	75c	72½c	77½c	4,300	60c Feb	95c Jan
	Emsco Derrick & Equipment Co5 Exeter Oil Co Ltd class A1 Farmers & Merchants Natl Bk100		a307	a307	8	295 Feb	320 Mar
	Farnsworth Tele & Radio Corp1		83/4	9	379	5¼ Mar	14 Apr 95c Jan 320 Mar 9¼ May
	Garrett Corporation (The)2	8	13%	133%	50	10 Jan	14% Apr
	General Motors Corp common10	63 1/2	60 1/8	64	3,235	51 Mar	14% Apr 64 May
	Goodyear Tire & Rubber Co common* Hancock Oil Co class A common*	a451/4 a	144 %	46 1/4	261	39 Mar	44 May 125 May
	Hancock Oil Co class A common*	124	1181/2	125	1,075	92 Feb	125 May
	Hilton Hotels Corp5		a12	a12	50	11 Apr	14¼ Jan
	Hilton Hotels Corp5 Holly Development Co1 Hudson Motor Car Co*	3 ³ /8 21 ⁵ /8	2.90	31/2	24,110 3,005	1.55 Jan	3 1/2 IVLA y
	In the second						22 ½ May
	Intercoast Petroleum Corp10	1.35		1.35	12,600 2,300 1,980	97½c Feb 21c May 8½ Feb 46 May 20¼ Jan	1.35 May
	Jade Olf Company10c	1034	210	210	2,300	21c May	34c Feb
	Kars County Land Co	46	10%	11 ³ /8 47 ¹ /4	2,218	AG MON	15 Jan
	Jade Oil Company 10 Katser-Frazer Corp1 10 Kern County Land Co 1 Lane-Wells Co 1		40 a29 1/8	901/2	2,218	201/ Jan	51 Apr 30 Apr
	Lincoln Petroleum Co10c	6	1.15	1.25	2,125	1.10 Mar	1.40 Jan
	Lockheed Aircraft Corp1	221/2		225/8	957	14¾ Jan	23¼ Apr
	Mascot Oil Company1	-	1.20	1.25	1,400	90c Jan	1.30 Apr
	Menasco Manufacturing Co1 Merchants Petroleum Co1	21/2		2 5/8	2.640	90c Jan 1½ Jan	3% Mar
	Merchants Petroleum Co1	1.30	1.20	1.35	15,750	95c Feb	1.35 May
	Monogram Pictures Corp1 Mt Diablo Oil Mng & Dev Co1		4 1/4	41/2	200	J Jan	472 May
	Mt Diablo Oil Mng & Dev Co1		1.60	1.60	100	1.05 Mar	1.75 May
	National City Lines Inc1		a85%	a85/s	20	6 ¹ / ₈ Mar 15c Mar 6 ⁷ / ₈ Feb 1.95 Feb	9 May
	Nordon Corporation Ltd1		15c	15c	4,500	15c Mar	9 May 20c Jan
	Northrop Aircraft Inc1		121/4	15c 13 1/8	647	6% Feb	13½ May
	Oceanic Oil Co1	2.55	2.55	2.75	8,265	1.95 Feb	2.85 Jan
	Pacific Clay Products* Pacific Finance Corp common10	153/4	153/4	15 3/4	100	12½ Feb	16 /2 May
	Pacific Finance Corp common10		20	20 1/4	300	15½ Mar	20¼ May
	Pacific Gas & Elec common25		35 1/2	35 1/2	519	30% Mar	36 Jan 35½ Jan 31½ Apr
	6% 1st preferred	343/8	331/2	343/8	750	33 Mar 28¾ Mar	35½ Jan
	5½% 1st preferred25	29 %	29 %	34 ³ /8 29 ⁷ /8 53 ³ /8	430	28% Mar	31½ Apr 53% May
	6% 1st preferred 25 5%/8 1st preferred 25 Pacific Lighting Corp common 26 Pacific Western Oil Corp 10	0 EE 5/	53%	53%	739	47¼ Mar 49 Feb	55% Apr
		a55% i	a55%		125		
	Republic Petroleum Co common1	- 77		30 1/2	214	22 Mar	31½ May
	Rexall Drug Inc2.50 Rice Ranch Oil Co1	73/8	73/8	7%	430	5½ Feb	7% May 1.30 May
	Rice Ranch Oll Component	1.15 28½	1.15	1.30 29½	7,800 6,893	153/ Jan	29½ May
	Richield Oil Corp common* Ryan Aeronautical Company1	20 72	55/8	29 1/2 5 ³ /4	300	85c Feb 15 ³ / ₄ Jan 4 ¹ / ₈ Feb	7 Mar
	Safeway Stores Inc5 Seaboard Finance Co1 Sears Roebuck & Co*			a21 1/a	195	17% Mar	20% May
	Seaboard Finance Co	191/8	18	19 1/8	3,258	15¼ Apr 32% Feb	19½ May 41% May
1000	Dears Ruebuck & CO	411/4	40 72	411/4	3,258 1,204	3478 Feb	41% May
-	in the second			1			

or footnotes see page 43.

36 (2392)

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 28

		Range of Prices	Sales for Week Shares	Range Sinc	
Pa Security Co30 Shell Union Oil Corp55 Sierra Trading Corp25 Signal Oil & Cas Co class A Signal Petroleum Co of Calif5 Signal Petroleum Co of Calif5	a41 % 18c 149	Low High 52½ 52½ a41¾ a41¾ 15c 18c 149 151 39c 47c 25% 28	80 175 16,500 100 17,900 5,810	Low 46 Mar 28% Feb 12c Jan 122 Feb 32c Feb 15% Feb	High 52½ May 42½ May 22c May 166% May 55c Mar 28% May
Southern Calif Edison Co Ltd com	271/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	979 130 685 403 932	25 Mar 36 Mar 26 May 2434 May 2234 Jan 32 ½ Feb	30 May 4234 May 2734 May 2856 Jan 2536 Feb 3436 Jan
Southern Pacific Company Standard Oil Co of Calif Sunray Oil Corp1 Textron Inc common500 \$1.25 convertible preferred	703/8 151/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	665 1,894 4,652 835 105	44% Feb 55 Jan 9¼ Feb 13¼ Mar 8	60 May 70% May 15% May 20¼ May 8
Transamerica Corporation 2 Transcontinental & Western Air Inc5 Truax-Trace Coal Co Union Oil of California common 25 United States Steel Corp Van de Kamp's Bakers Inc Western Air Lines Inc 1	32 ³ ⁄ ₄ 78 ³ ⁄ ₄		2,369 269 100 3,395 1,013 100 76	10% Feb 17 May 14½ Apr 21½ Feb 67¾ Mar 11 May 7 Jan	13% Jan 20¼ May 17½ May 33 May 80% May 12% Mar 10 May
Mining Stocks— Alaska Juneau Gold Mng Co10 Black Mammoth Cons Mng Co10 Cons Chollar C & S Mng Co11 Imperial Development Co Ltd25 Zenda Gold Mining Co10c Unlisted Stocks—	50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2,700 300 3,000 200	3½ Apr 3c Mar 70c Feb 2c May 4½c Feb	4½ May 5c Apr 1.80 Apr 5c Jan 8c Apr
Alleghany Corp1 Allis-Chaimers Mfg Co4 American Radiator & Stand San Corp1 American Radiator & Stand San Corp4 American Smelting & Refining Co4 American Tel & Tel Co100 American Viscose Corp14		$\begin{array}{c} a3\% & a3\% \\ a40\% & a42\% \\ a9\% & a9\% \\ 16\% & 16\% \\ 65 & 65 \\ 157\% & 157\% \\ a66\% & a69\% \end{array}$	80 650 110 945 132 894 173	3 Mar 37 Mar 7% Jan 12% Mar 48 Mar 148% Mar 8	4¼ May 41½ May 10 Mar 16% May 65 May 157% May 8
Anaconda Copper Mining Co50 Armour & Co (II)5 Atchison Topeka & Santa Fe Ry_100 Atlantic Refining Co5 Avco Míg Corp5	141/4	40% 40% 31% 31% 14% 14% 112% 113% 845% 845% 6% 7	788 648 1,155 60 45 687	32 Feb 27½ Feb 11¾ Mar 91 Jan 42½ Apr 45% Feb	40% May 31% May 15 May 111 May 44% May 7% May
Baldwin Locomotives Works13 Baltimore & Ohio RR Co100 Barnsdall Oil Co5 Bendix Aviation Corp5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	230 826 245 125	12% Feb 10½ Feb 33 Feb 27% Feb	16½ May 16½ May 43% May 37 May
Bethlehem Steel Corp* Borden Company (The)5 Borg-Warner Corp5 Budd Co*	a43	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,000 115 490 290	30¾ Mar 39½ Mar 47 Jan 8¼ Feb	37 May 41 Jan 62¼ May 11¾ May
Canadian Pacific Railway Co25 Case (J I) Co25 Caterpillar Tractor Co Citles Service Company10 Columbia Gas System Inc Commercial Solvents Corp	a55	18½ 18½ 50¼ 50¼ a66½ a67% a53¼ a56½ 13% 13% a27% a28%	842 415 80 266 155 317	10 Mar 37½ Feb 53½ Mar 33 Mar 10% Feb 24 Apr	19 May 50 ¼ May 61 Apr 57 May 14 May 26 ½ May
Commonwealth Edison Company25 Commonwealth & Southern Corp Consolidated Edison Co (N Y) Rights Cons Vultee Aircraft Corp1 Rights	3 ^{1/8} a23 ^{7/8} 1 ⁵ 2 ^{1/8}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	380 540 186 20,152 1,145 430	25% Mar 2¼ Feb 21% Mar 32 May 10% May 1% May 1% May	28½ May 3% May 23% May 21/64 May 16¼ Mar 2% May
Continental Motors Corp1 Continental Oil Co (Del)5 Crown Zellerbach Corp5 Curtis Publishing Co. (The)•		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	320 229 167 265	6 % Mar 50 Mar 27% Mar 7% Feb	9 May 63 ³ / ₄ May 31 ¹ / ₂ May 11 ³ / ₈ May
Curtiss-Wright Corp common1 Class A1 Electric Bond & Share Co5 Electric Power & Light Corp*	a24 1/8	$\begin{array}{cccc} 7\frac{1}{2} & 8\frac{3}{8} \\ a22\frac{5}{8} & a24\frac{1}{8} \\ 14 & 14 \\ 21\frac{1}{2} & 21\frac{1}{2} \end{array}$	1,867 155 184 150	434 Feb 20 Feb 9½ Feb 1534 Jan	8% Apr 2434 Apr 14 May 21½ May
General Electric Co General Foods Corp General Public Utilities Corp Goodrich (B F) Company Grata Northern Ry Co pfd Great Northern Ry Co pfd Greyhound Corporation		$\begin{array}{cccc} 40\% & 42\\ a39\% & a40\%\\ a13\% & a14\\ a62\% & a62\%\\ a5 & a5\%\\ 47\% & 47\%\\ 12\% & 12\%\end{array}$	1,021 85 262 25 60 180 703	3 ³ / ₄ Mar 3 ⁷ / ₄ Mar 10 Feb	42 May 38% May 14% May 53½ Apr 5% Jan 47% May 13¼ May
Interlake Iron Corp International Nickel Co of Canada International Paper Co5 International Tel & Tel Corp Kennecott Copper Corp Laclede Gas Light Co4	a31 ⁷ /8"	a15¾ a15¾ a30½ a31¼ a61¾ a62½ 15 15 57% 58½ 6¼ 6¼	20 230 140 295 485 100	11% Feb 25¼ Mar 53 Apr 12½ Jan 42½ Feb 4% Feb	16 May 31 May 54% Apr 15% May 58% May 58% May 6% May
Libby McNeil & Libby7 Loew's Inc7 Magnavox Company1 McKesson & Robbins Inc18 Montgomery Ward & Co Inc9		9% 10 19½ 19½ a13% a14 a33% a34 63% 63%	405 345 122 55 399	87% Feb 16½ Feb 13 Apr 31¼ Mar 48¾ Feb	10 ¹ / ₂ Apr 19 ³ / ₄ Apr 13 Apr 31 ¹ / ₄ Mar 63 ⁷ / ₂ May
Nash-Kelvinator Corp5 Nat Distillers Prod Corp New York Central RR North American Avlation Inc1 Northern Pacific Rwy Co100	a18½ 21%		378 1,142 376 646 181	15% Mar	18½ May - 22¼ May 17% May
Ohlo Oil Company Packard Motor Car Co	5 ¹ / ₈ 26 ¹ / ₈	$\begin{array}{cccc} 39 & 39 \\ 5\frac{1}{8} & 5\frac{1}{4} \\ a10\frac{1}{2} & a11\frac{1}{4} \\ 25\frac{1}{2} & 26\frac{1}{8} \end{array}$	405 2,260 190 2,205	2634 Feb 41/8 Feb 85% Feb 181/2 Feb	39½ May 5% May 11% May 26% May
Pennsylvania Railroad Co	a55%	215% 215% a17% a19% a55% a56% a49% a49% 40 40	743 296 135 65 540	16½ Feb 15% Mar 41¼ Mar 48½ Apr 25% Feb	21% May 22 Jan 57 May 49% May 44 May
Radio Corp of America	123/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		8 Feb 8 Mar 1½ Feb 3% Feb 22% Feb	
St Regis Paper Co5 Schenley Distillers Corp175 Seaboard Oil Co of Del Socony-Vacuum Oil Co15	13¼ a33 a53%	121/4 13%	988 3,375 90 100	2234 Feb 1114 May 26 Feb 5412 Apr 15 Feb	30 /4 May 13 % May 32 % Apr 55 May
Southern Rallway Company	a28 ^{3%} a48 ^{1%}		1,482 430 209 251 387 1,572	15 Feb 35¼ Feb 25½ Feb 38 Mar 71¼ Feb 17 Feb	47 May 47 May 27 ³ ⁄4 Jan 48 May 80 ⁵ ⁄8 May 28 ³ ⁄4 May

	STOCKS-	Last Sale Pri		ange Prices	for Week Shares	Ran	ge Sinc	e Januar	y 1
	Par	1. 1. 1.	Low	High		L	010	Hi	gh
Texas C Tide Wa	Company25 Fulf Sulphur Co* Ater Associated Oil Co10 h-Century-Fox*	 243/8	a63 1/a 30 3/4	64 ³ / ₈ a63 ¹ / ₈ 31 24 ³ / ₈	553 40 1,010 375	49½ 19¼	Feb Feb Feb Feb	5934 31-3/8	May Apr May Apr
United United United	arbide & Carbon Co new com.* acific Railroad Co100 Alreraft Corp5 Air Lines, Inc10 Corporation (Del)10 ber Company10	a187½ 16%	a186 1/a a30 1/a 16 7/a 3 1/2		738 160 160 160 255 43	156 ^{1/2} 23 ¹ /8 16 2 ¹ /8	May Jan Feb Feb Feb Feb	174 283/8 19	Apr Apr May
Western Westing Willys-C	Bros Pictures Inc	a25	a245% 301/4 11	14 a25 31% 11½ a47%	670	$ \begin{array}{r} 18\frac{7}{3} \\ 25\frac{3}{4} \\ 7\frac{1}{8} \end{array} $	Feb Feb Feb Feb Mar	$14\\24\frac{1}{2}\\31\frac{7}{8}\\11\frac{1}{2}\\48$	May May May

Philadelphia Stock Exchange Friday Week's Sales

STOCKS-	Last Sale Price	Range of Prices	for Week Shares	Range Since	January 1
Par		Low High		Low	High
American Stores*	2634	261/2 267/8	563	22 1/8 Mar	271/8 Apr
American Tel & Tel100	1573/8	157% 158%	1.062	147% Mar	158 1/8 May
Baldwin Locomotive Works13	16	16 163/4	286	12½ Feb	173/4 May
Budd Co		111/4 115/8	275	8 Feb	113/4 May
Chrysler Corp21/2	64 1/a	60 % 64 3/4	1,950	52 ³ / ₄ Feb	6434 May
Cooper Brewing Co1		21/2 21/2	400	1 Jan	2% May
Curtis Publishing Co*		10 3/8 11 1/8	1,072	7 Mar	113% May
Delaware Power & Light131/2	18	17% 18%	1,188	151/2 Mar	18½ May
Electric Storage Battery*		53% 54%	320	493% Feb	56% Jan
General Motors Corp10	63 1/4	60 1/4 64	3.489	50% Mar	64 May
Gimbel Brothers5	221/2	221/2 241/8	260	173⁄4 Feb	25 1/8 May
Lehigh Coal & Navigation10	125%	123% 13	767	9% Feb	13 May
Lehigh Valley RR50		7 7	33	41/2 Feb	7% May
National Power & Light*		7/8 1	69	5/8 Apr	1 May
Pennroad Corp1	6%	6% 7	2,437	5½ Mar	7 May
Pennsylvania Power & Light*	18 7/8	1834 1914	2.358	18 Jan	19½ Apr
Pennsylvania RR50	201/2	203/8 221/8	5.142	163% Feb	22 1/8 May
Pennsylvania Salt Mfg common10	46 ³ /a	46% 47	385	40% Feb	48 1/8 Apr
3½% pfd series A100		115 118	70	1041/2 Feb	118 May
Philadelphia Electric Co common*	23 1/4	22% 24	5.478	211/4 Feb	24 1/8 May
\$1 preference common*	24 1/4	23% 241/4	453	211/2 Feb	25 Mar
Philco Corp common3	38 1/8	37 1/8 38 1/8	732	28 Jan	39½ May
Reading Co common50		21 % 21 %	30	16% Feb	23% May
Salt Dome Oil Corp1		10% 10%	8	834 Mar	11% Jan
Scott Paper common*	50%	49% 50%	350	39¼ Mar	50% May
Tacor.y-Palmyra Eridge-					
Class A participating*		65 65	20	60 1/a Apr	65 Feb
Tonopah Mining1	11/2	$1\frac{1}{2}$ $1\frac{1}{2}$	800	1 Jan	1½ Feb
United Corp common1	3%	33% 334	548	2 Feb	3% May
United Gas Improvement131/2	225/8	221/8 231/8	1,571	20% Feb	231/8 May
Westmoreland Inc10	221/2	221/2 221/2	25	21% May	24 Feb
Westmoreland Coal20	38 1/4	37% 381/4	115	32 Mar	38% Apr

Pittsburgh Stock Exchange

STOCKS-	Friday Last Sale Price		ek's nge Prices	Sales for Week Shares	Range Since	January 1
Par		Low	High		Low	High
Alleghany Ludium Steel* Arkansas Nat Gas Co commonc 6% preferred10 Blaw-Knox Co*	32½ 	32 1/8 8 3/8 10 1/4 19	33 ½ 8 %	70 25 41 193	25 Feb 434 Jan 10 ¹ 4 May 13 Mar	33% May 8% May 11 Mar 19% May
Clark (D L) Co* Columbia Gas & Electric* Duquesne Brewing5	281/2	$11\frac{1}{2}$ $13\frac{1}{8}$ $28\frac{1}{2}$		150 195 117	11 May 10¼ Feb 25 Jan	12 Jan 13% May 30 May
Follansbee Steel10 Fort Pitt Brewing1 Harbison Walker Refractories* Lone Star Gas10		29 93/8 261/8 231/4		22 612 130 95	23½ Feb 7% Mar 21% Feb 18% Feb	39¼ Jan 9¾ May 27 May 23% May
Mackintosh-Hemphill5 McKinney Mfg1 Mountain Fuel Supply10 National Fireproofing Corp5	17¼ 4%	$7 \\ 2\frac{7}{8} \\ 17\frac{1}{4} \\ 4\frac{7}{8}$	7 2% 181/8 5	100 175 1,477 210	6½ Feb 2¾ May 11½ Mar 4 Feb	7½ Apr 3 Apr 18½ May 6 Apr
Penn Federal Corp° Pittsburgh Brewing common° \$3.50 preferred Pittsburgh Oil & Gas5 Pittsburgh Plate Giass10 Pitts Sorew & Bolt Corp	25% 35	1 % 2 % 35 1 % 38 ½ 9 %	17/8 27/8 351/2 17/8 381/2 95/8	214 350 449 200 10 55	1% May 2½ Mar 30 Mar 1½ Mar 34¼ Feb 7% Feb	1% May 3½ Jan 52% Jan 2 Apr 39% Jan 10 Jan
Renner Co 1 Reymer & Bros ° San Toy Mining 1 Standard Steel Spring 1	 15c	1 13½ 15c 14%	1 13½ 19c 14%	650 260 16,500 1	1 Jan 13 Jan 10c Mar 11% Mar	1¼ Mar 13½ Apr 19c May 15 Jan
United States Glass comomn vtc1 Vanadium Alloys Steel	 37 ³ /4 31 ¹ /4	8½ 36¼ 37¼ 30½	381/8	300 435 450 441	5% Mar 33 Apr 32% Feb 25% Feb	934 Apr 37½ May 3834 May 31% May

St. Louis Stock Exchange

of Prices	for Week Shares	Range Since	January 1
Low High	9°	Low	High
71/2 71/2 305/8 305/8		7 Apr 27 Feb	8¼ Jan 32 Jan
		103% Feb	13½ Jan
			29 May
131/4 131/2	190	6½ Mar	15 Apr
21 23%	40	15 Feb	23% May
			42% May
			64 May
53 53	104	36 May	53 . May
38 38	30	33 Mar	38 May
		20 Apr	24 Jan
			30 Mar
			45 1/8 Jan
			12 Jan
81/4 81/4		7½ May	8¼ Feb
	$\begin{array}{cccc} Low & High \\ 71'_2 & 71'_2 \\ 30\% & 30\% \\ 12^{3}_4 & 12^{3}_4 \\ 29 & 29 \\ 13^{1}_4 & 12^{3}_4 \\ 29 & 29 \\ 13^{1}_4 & 13^{1}_2 \\ 21 & 23^{3}_6 \\ 40 & 42\% \\ 60 & 64 \\ 53 & 53 \\ 38 & 38 \\ 20^{1}_4 & 20^{1}_2 \\ 27^{1}_5 & 27^{1}_4 \\ 27^{1}_5 & 27^{1}_4 \\ \end{array}$	$\begin{array}{c c} Low High \\ 71_{2} & 71_{2} & 175 \\ 30_{36} & 30_{36} & 60 \\ 12_{34} & 12_{34} & 71 \\ 29 & 29 & 25 \\ 13_{4} & 13_{42} & 190 \\ 21 & 23_{36}^{2} & 40 \\ 40 & 42_{36}^{2} & 490 \\ 60 & 64 & 282 \\ 53 & 53 & 104 \\ 38 & 38 & 30 \\ 20_{4} & 20_{42}^{4} & 725 \\ 20_{4}^{4} & 20_{42}^{4} & 725 \\ 20_{4}^{4} & 20_{42}^{4} & 725 \\ 27_{4}^{4} & 107 \\ 41_{36}^{6} & 42_{32}^{4} & 647 \\ 10 & 100 \\ \end{array}$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

gitized for FRASER p://fraser.stlouisfed.org/

THE COMMERCIAL & FINANCIAL CHRONICLE

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 28

STOCKS-	Friday Last Sale Price	Ra	k's nge 'rices	Sales for Week Shares	Ran	ge Sine	ce Jai	iuar	y 1
Par		Low	High		L	010		Hi	gh
Laclede-Christy common5 Laclede Gas common4 Laclede Steel common0 Meyer Blanke commonn* Midwest Piping & Sup common* Missouri Portland Cement25	16¼ 19¾	$ \begin{array}{r} 16 \frac{1}{4} \\ 6 \\ 32 \frac{1}{2} \\ \cdot 18 \frac{1}{2} \\ 19 \\ 18 \frac{3}{4} \end{array} $	100 TO 100	10 300 50 123 380 141	$14\frac{1}{2}$ $4\frac{3}{4}$ 28 17 $13\frac{1}{4}$	Apr Mar May Mar Mar Mar	7.4	6 ³ / ₈	May May May May May Mar
St Louis Public Service class A50 Sears Roebuck & Co	6 ¹ / ₄ 41 ¹ / ₈ 17 54 ¹ / ₄	6 ¹ /4 40 ³ /8 16 ¹ /4 30	67/8 41 1/4 16 3/4 30 17 1/2 55	1,180 215 256 50 785 595	5 32¼ 13	Apr	4151	7 12 ¹ / ₈ 17 ¹ / ₂ 32 17 ¹ / ₂	Feb May May Jan May Feb
LISTED BONDS- Scullin Steel mtge 3s1951	· _ · ·	99 ³ /4	9934	\$500	99	Jan	10	00	Apr

San Francisco Stock Exchange

				-AVII4		
	STOCKS-Par	Frida Las Sale Pr	t Range		Range Sin	ce January 1 High
	Air Reduction Co (Un) * Alaska Juneau Gold Mining Co10 Alleghany Corp (Un) 1 American Airlines Inc (Un) * American & Foreign Power (Un) * American Power & Light (Un) * American Rower & Stand Sanit'y (Un) *	937/0	$\begin{array}{c} 2600 & High \\ 26 & 26 \\ a37_8 & a4 \\ a33'_4 & a33'_4 \\ 93'_8 & 91'_2 \\ 33'_4 & 33'_4 \\ 10 & 101'_4 \\ 161'_2 & 163'_4 \end{array}$	400 110 55 465	Low 23½ Mar 3½ May 2% Feb 7½ Jan 2% Jan 7 Feb 12¾ Mar	High 26¼ May 4¼ May 4% May 10 Mar 4 May 11 May 16¾ May
The second second	American Smelling & Refining (Un)^ American Tel & Tel Co (Un)100 American Viscose Corp (Un)14 American Woolen Co (Un)50 Anaconda Copper Mining (Un)50	867 a1573/8 401/2	$\begin{array}{r} a64\frac{5}{6}\ a67\frac{5}{8}\\ a157\frac{1}{4}a158\frac{1}{3}\\ a66\frac{3}{8}\ a67\frac{1}{8}\\ 52\frac{1}{2}\ 54\frac{1}{2}\\ 40\frac{1}{4}\ 40\frac{1}{2} \end{array}$	264 1,035 140 1,433 1,635	51½ Jan 143¼ Mar 50¼ Feb 37 Mar 31 Feb	63½ May 155 May 67 May 55 May 40½ May
	Anglo California National Bank	31 ¼ a23 5/8 6 3/4	$\begin{array}{c} 30\frac{1}{2} & 31\frac{3}{8} \\ 14\frac{3}{8} & 14\frac{3}{8} \\ a113\frac{3}{8}a113\frac{5}{8} \\ a23\frac{5}{8} & a24\frac{1}{2} \\ 8 & 8\frac{1}{2} \\ 6\frac{7}{8} & 7 \end{array}$	1,907 405 20 21 997 753	28½ Apr 11¾ Mar 89¼ Feb 20 Feb 6½ Mar 4¾ Feb	32¼ Jan 15 May 114% May 24 May 9 May 7 May
State of the state	Baldwin Locomotive (Un)13 Baltimore & Ohio RR (Un)100 Bandlni Petroleum1 Bank of California N A100 Barnsdall Oil Co (Un)0	a16 1/8	$\begin{array}{r} a16\ a16\ \frac{1}{2}\\ a14\ \frac{3}{4}\\ 6\ 6\ \frac{1}{4}\\ 260\ \frac{1}{4}\ 275\\ 42\ 42\end{array}$	210 100 300 80 145	125% Mar 10¼ Feb 5 Jan 230 Mar 40½ Apr	16% May 16% May 6% Jan 280 May 42 May
	Basin Oil20c Bendix Aviation Corp (Un)3% Bendix Home Appliances3% Bethlehem Steel (Un)*	a36 ³ 4 17 ⁵ /8 35 ⁷ /8	$\begin{array}{rrrr} 14 & 14 \\ a35\% & a36\% \\ 17\% & 17\% \\ 35\% & 36\% \end{array}$	100 410 150 608	11¼ Jan 26¾ Ftb 16½ May 30½ Mar	15 Apr 35½ May 19¾ Mar 37 May
and a state of the	Bishop Oil Co	13 1/8 4 1/2 a26 1/8 a43 5/8	$\begin{array}{rrrr} 11 \frac{1}{4} & 14 \\ 4 & 4 \frac{1}{2} \\ a25 \frac{5}{8} & a26 \frac{1}{8} \\ a42 \frac{1}{2} & a43 \frac{5}{8} \end{array}$	16,425 11,029 165 120	6½ Feb 3 Feb 23 Feb 41½ Jan	14 May 4½ May 29% Apr 41% Jan
	Borg-Warner Corp (Un)5 Bunker Hill & Sullivan (Un)2½ Byron Jackson Co*	a623/8	$a62\frac{1}{8}a63\frac{5}{8}$ $21\frac{1}{2}$ 22 $32\frac{3}{4}$ $33\frac{1}{2}$	45 300 486	a 16½ Mar 25¼ Jan	a 23 May 34 May
	Calamba Sugar1 Calaveras Cement Co° California Art Tile class A° California Cotton Mills5 California Ink Co°	534	$\begin{array}{cccc} 7\frac{1}{2} & 7\frac{1}{2} \\ 4\frac{1}{8} & 5\frac{3}{4} \\ 11 & 11 \\ 8\frac{3}{4} & 9 \\ 49 & 50 \end{array}$	325 1,300 20 505 60	7 ·Feb 3% Apr 9¼ Feb 7½ Mar 47 Apr	8½ Jan 5¾ May 11 Apr 9 Jan 51 Jan
	California Packing Corp com* Preferred50 Canada Dry Ginger Ale (Un)12 Canadian Pacific Railway (Un)25	53 1/2	$\begin{array}{rrrr} 36 & 37 \\ 53 & 53 \frac{1}{2} \\ 14\frac{7}{8} & 14\frac{7}{8} \\ 17\frac{7}{8} & 18\frac{1}{4} \end{array}$	$2,407 \\ 74 \\ 100 \\ 1,320$	28 Feb 52 Feb 13% Apr 10 Mar	3834 May 53½ Feb 15 May 19½ May
	Case (J I) & Co common (Un)5 Caterpillar Tractor Co* Celanese Corp of America* Central Eureka Mining Co1	 1.15	a50 ³ / ₄ a51 . 67 ¹ / ₄ 67 ¹ / ₄ a33 a34 1.15 1.30	80 232 445 2,500	43½ Jan 53% Mar 33¾ May 68c Apr	45 ¼ May 68 ¼ May 34 May 1.50 May
	Chesapeake & Ohio Ry (Un)25 Chrysler Corp2.50 Cities Service Co (Un)10 Clorox Chemical Co3/3		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,476 1,499 193 100	38% May 54 Mar 32% Feb 20% Mar	44 ½ Jan 64 ¾ May 57 ¼ May 23 Jan
	Colorado Fuel & Iron common	1338	19 1/8 19 1/4 a20 1/8 a20 3/8 a28 3/8 a28 3/8 13 3/8 13 5/8	600 100 25 344	13 ½ Mar 17 ¼ Apr 27 ½ Apr 10 ½ Feb	19¼ May 17½ Jan 27% Apr 13¾ May
	Columbia River Packers (Un)* Commercial Solvents (Un)* Commonwealth & Southern (Un)*		$\begin{array}{cccc} 15 & 15 \\ 27\frac{1}{2} & 27\frac{1}{2} \\ 3\frac{1}{8} & 3\frac{1}{4} \end{array}$	200 137 1,017	15 Feb 22¼ Mar 2¼ Feb	16 Jan 27½ May 3% May
	Commonwealth Edison	44 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	428 805 550 230 32,030 110	26 Mar 38¼ Mar 45% Feb 21 Mar 19/64 May 48½ May	28% May 45 May 6½ May 24% May 13 May 49% Apr
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Consolidated Vultee Aircraft1 Rights Continental Motors (Un)1 Continental Oil Co (Del) (Un)5 Creameries of America Inc1 Crocker irst Nat'l Bank100	11 2 8% 113%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,960 2,880 275 24 1,175 14	1034 May 1¼ May 73s Jan 49 Feb 934 May 325 May	16% Mar 2 May 9¼ May 62 May 13 Jan 365 Jan
and a set of	Crown Zellerbach Corp common5 \$4.20 preferred* \$4 2nd preferred* Curtis Fublishing Co (Un)* Curtiss-Wright Corp (Un)1	100 126 ³ 4 a10 ³ 8 8 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,437 445 209 75 5,410	26% Mar 91½ Feb 103½ Feb 7% Feb 4% Feb	34½ May 101¾ May 128½ May 11¼ May 8% Apr
which we will be a with the	Di Giorgio Fruit Corp class A com5 \$3 cum pfd ** Doernbecher Mrg Co** Dominguez Oil Fields Co (Un)* Dow Chemical Co com15 Dumbarton Bridge (Un)10	161/4	$\begin{array}{cccccccc} 16\frac{1}{4} & 16\frac{1}{4} \\ a58 & a58 \\ 7 & 7\frac{3}{4} \\ 30 & 30 \\ a44\frac{5}{8} & a44\frac{5}{8} \\ 5 & 5\frac{1}{4} \end{array}$	224 1 800 525 100 460	12 Mar 58½ Jan 6½ Mar 25¼ Mar 34% Feb 4¼ Feb	16¼ May 60 May 8% Jan 31½ Apr 41% May 5% Apr
ころう あたいろ いっこ うっきる	Eastman Kodak Co of N J (Un)10 El Dorado Oil Works° Electric Bond & Share Co (Un)5 Emporium Capwell Co° Eureka Corp Ltd1 Ewa Plantation Co20	a445% 22 42 ¹ /8 1.60 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	105 1,100 205 1,992 2,650 20	39 Mar 15½ Feb 9% Feb 30 Mar 1.05 Apr 16 May	43% May 25 Apr 14 May 42% May 3% Jan 21% Jan
	Farnsworth Tele & Radio	8 ³ / ₄ 44 ¹ / ₂ 7 ⁷ / ₈ 42 840 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,007 10 538 1,785 95 1,935 120	5½ Mar 111 Feb 34½ Mar 5 Feb 26¾ Apr 31¾ Mar 35 Feb	9% May 114% Jan 44% May 7% May 27% Apr 42% May 39 Jan

STOCKS-	Last Sale Pri	ce of Prices	Sales for Week Shares		e January 1
General Metals Corp21/2 General Motors Corp10 General Paint Corp com0	· · · · ·	Low High 11½ 11¾ 60% 64	350 2,539	Low 11½ May 51 Mar	High 12 Feb 64 May
General Paint Corp com* Conv 2nd preferred* Gladding McBean & Co*	21 3/8 26 1/2 33 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	580 350 225	10 % Mar	23 Jan 28 Jan 33¾ May
Golden State Co Ltd com 4% preferred100	17% 68	$\begin{array}{ccc} 17 & 19 \\ 66 & 68 \end{array}$	6,583 315	15% Feb	
Goodyear Tire & Rubber (Un)• Graham-Paige Motors (Un)1 Gt Nor Ry non-cum pfd (Un)• Greyhound Corp3	Ē	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	464 365 235 1,825	39% Mar 3% Feb 40 Mar 10% Feb	46 1/4 May
Hale Bros Stores Inc	20 ⁵ /8 29 3 ³ /8	$\begin{array}{rrrrr} 17\frac{1}{2}&17\frac{1}{2}\\ 20\frac{5}{8}&21\frac{1}{4}\\ 29&30\frac{1}{4}\\ 2.90&3\frac{1}{2}\\ 7\frac{1}{8}&8\frac{3}{4} \end{array}$	100 962 250 4,750 1,205	16 Mar 16½ Feb 24 Mar 1.60 Jan 7½ Jan	19 Jan 22 Apr 36 Jan 3½ May 10½ May
Honokaa Sugar Co (Un) 20 Honolulu Oil Corp * Honolulu Piantation Co 1 Hudson Motor Car Co * Hunt Foods Inc * Hutchinson Sugar Plantation 15	74 21½ 8	$\begin{array}{ccccccc} 4\frac{1}{2} & 5 \\ 73\frac{1}{2} & 78 \\ 3\frac{1}{8} & 3\frac{1}{8} \\ 21\frac{1}{2} & 22\frac{1}{8} \\ a18\frac{3}{6} & a18\frac{1}{2} \\ & 8 \end{array}$	400 1,057 680 1,700 85	31/4 Feb 521/2 Feb 31/8 Mar 163/8 Feb 153/4 Feb	5 May 78 May 3½ Jan 22% May 19 Mar
Idaho Mary Mines Corp (Un)1 Idaho Power Co20 Inter'i Nickel Co Canada (Un)* International Tel & Tel (Un)* XL Mining Co2	2.10 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85 6,600 150 315 750 1,000	8 May 1.90 Apr 31½ May 25 Mar 11½ Feb 60c Jan	13 Jan 2.50 Feb 34½ Jan 31¾ May 16 May 82c May
Johns-Manville Corp (Un)• Kaiser-Frazer Corp1 Kennecott Copper Corp (Un)* Kern County Land Co5	10 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,965 384 815	343% Feb 8¼ Feb 43 Feb 46 May	413/4 May 15 Jan 57% May 51 Apr
Langendorf Utd Bk "A" Class "B"	231/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	221 300 100 100	26 Apr 21 Apr 32 Feb 16 Mar	28 Jan 25 Jan 35½ Jan 23% May
Libby McNeill & Libby7 Jockneed Aircraft Corp1 Joew's Inc (UN) Jyons-Magnus class B*	a19 ³ / ₈ 3	$\begin{array}{cccc} 9\% & 10 \\ 22 & 22 \\ a 19 & a 19\% \\ 3 & 3 \end{array}$	226 115 230	8% Feb 14 Feb 16 Jan 3 Mar	10% Apr 23 Apr 20 May 3% Jan
Macy (R H) & Co com• Magnavox Co1 Marchant Calculating Machine5	a39% 30¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 241 715	32 1/8 Mar 9 5/8 Feb 24 Mar	353/4 Jan
Matson Navigation Co (Un)• McKesson & Robbins Inc (Un)18 Mcier & Frank Co Inc10 Menasco Mfg Co1	16¼ 2.50	$\begin{array}{cccc} 16 \frac{1}{8} & 16 \frac{5}{8} \\ a 33 \frac{7}{8} & a 34 \\ 25 & 25 \\ 2.50 & 2.75 \end{array}$	$1,090 \\ 60 \\ 100 \\ 2,600$	13½ Mar 31 Mar 25 May 1.15 Jan	1734 Jan 3414 Jan 261⁄2 Jan 31⁄8 Mai
M J & M & M Cons (Un)1 Mindanao Mother Lode10e Montgomery Ward & Co (Un) Morrison-Knudsen Co10	171/4	$\begin{array}{rrrr} 27c & 27c \\ 42c & 44c \\ 63^{3}4 & 64^{7}\!\!/_8 \\ 17^{1}\!\!/_4 & 17^{7}\!\!/_8 \end{array}$	$1,275 \\ 1,000 \\ 436 \\ 2,220$	18c Mar 42c May 48½ Mar 14½ Feb	51c May
Nash-Kelvinator Corp (Un)5 National Auto Fibres1 National City Lines1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,210 1,430 100	15 ½ Mar 8¾ Feb 6 Mar	19¼ May 11¾ May 9 Jan
National Distillers Prod (Un)• Nat'l Linen Service Corp1 Natomas Company• N Y Central RR (Un)•	21%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	627 208 350 798		22¼ Ma 6% Ap 11¾ Ja 17% Ma
North American Aviation (Un)1 North American Co common (Un)10 North American Investment com100 6% preferred Oyrth American Oil Cons100 Northern Pacific Railway (Un)100	a12¼ 	$\begin{array}{c} a12\frac{1}{4}a12\frac{5}{8}\\ 16\frac{3}{8}16\frac{3}{8}\\ 1718\frac{1}{4}\\ 82\frac{3}{4}84\\ 49\frac{1}{2}56\\ a25\frac{1}{4}a26\frac{1}{2} \end{array}$	70 171 200 130 4,015 295	8¼ Jan 15 Feb 9% Feb 73 Mar 32¼ Feb 17¼ Feb	13 % May 16 % Fet 18 ½ May 84 May 56 May 26 ¼ May
Dahu Sugar Co Ltd (Un) 20 Decidental Petroleum 1 Diao Di Co (Un) 20 Dias Sugar Co (Un) 20 Diver United Filters class A * Class B **	a39%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,300 378 100 10 1,659	1334 May 39c Feb 2715 Feb 314 Mar 2734 Apr 1012 Feb	173/4 Jan 58c Apr 381/4 May 45/6 Jan 291/6 Apr 141/4 May
Paauhau Sugar Plantation 15 acific Can Co 5 acific Coast Aggregates 5 Pac Gas & Electric com 25 6% 1st pfd 25 5% 1st pfd 25 5% 1st pfd 25	35¾ 35 	$\begin{array}{cccc} 11 & 11 \\ 9 & 9 \\ 6 & 6^{1/4} \\ 35^{3/8} & 35^{7/8} \\ 33^{1/4} & 35 \\ 29^{3/4} & 30 \\ 27^{7/8} & 27^{7/8} \end{array}$	10 150 994 3,000 1,606 600 230	11 Apr 7 Feb 47% Feb 15¼ Mar 33 Mar 29% Mar 27½ Jan	12 Jan 9% May 6½ May 20½ May 35% Apr 31½ Apr 29¾ Jan
acific Lighting Corp common• \$5 preferreda acific Portland Cement com (Un)10 Preferred (Un)100 acific Public Service com• 1st preferred•	53% 40½ 135 16	$\begin{array}{ccccc} 53 & 53\% \\ 102 & 102 \\ 31 & 40\% \\ 134\% & 135 \\ 15\% & 16 \\ 24 & 24 \end{array}$	1,808 24 1,720 40 980 22	47 Mar 101¼ May 20½ Jan 115 Jan 125% Feb 22½ Mar	53% May 103½ Apr 40½ May 135 May 16 May 25¼ Jan
acific Tel & Tel common100 Preferred100 acific Western Oil Corp10 ackard Motor Co com (Un)• an American Airways (Un)•	96½ 5¼ 10½	$\begin{array}{rrrr} 96 & 96 \frac{1}{2} \\ 140 & 140 \\ 58 & 58 \frac{3}{4} \\ 5 & 5 \frac{1}{4} \\ 10 \frac{1}{2} & 11 \frac{1}{4} \end{array}$	334 20 350 1,420 536	90 Feb 140 Feb 49 Feb 4½ Feb 8% Mar	100 ^{1/2} Apr 146 ^{1/2} Apr 61 May 5 ^{3/8} May 11 ^{1/4} May
araffine Comparies common* Preferred100 aramount Pictures (Un)1 ennsylvania RR Co (Un)50 epsi Cola Co (Un)33%	20 ⁵ /8 16 ⁵ /8	$\begin{array}{cccc} 26 & 28 \\ 102 & 102 \\ 25 \frac{1}{2} & 26 \frac{1}{4} \\ 20 \frac{7}{8} & 22 \\ 16 \frac{1}{2} & 18 \frac{1}{2} \end{array}$	$1,704 \\ 16 \\ 1,635 \\ 731 \\ 626$	22 Feb 100½ Jan 18½ Feb 17 Feb 15¾ Mar	28 May 102 May 26 ¹ / ₄ May 22 May 22 Jan,
ure Oil Co (Un)•	55¼ a72 a48% a38%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	180 91 582 125 272	41 Feb 55¼ Feb 36¾ Feb 48 May 26¼ Feb	57 ¹ / ₈ May 69 ³ / ₄ May 54 ³ / ₄ May 49 ¹ / ₂ May 42 ¹ / ₄ May
adio Corp of America (Un)• adio Keith Orpheum (Un)1 ailway Equip & Realty Co Ltd1 Preferred100 ayonier Incorp com1 Preferred25	12%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,896 162	8 Feb 7½ Feb	13½ May 11½ May
epublic Petroleum Co	35	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	80 165 274 240	34 May 22½ Feb 31½ Feb 23¼ Feb	54 Jan 32¼ May 34¼ May 31¼ May
epublic Steel Corp (Un)* eynolds Tobacco "B" (Un)10 heem Manufacturing Co1 ichfield Oil Corp* iverside Cement Co A (Un)* oos Bros1	22 ³ / ₄ 28 ¹ / ₄ 23	$\begin{array}{cccc} 29\frac{1}{2} & 30 \\ a37 & a37\frac{7}{8} \\ 22\frac{3}{4} & 24 \\ 27\frac{1}{2} & 29\frac{3}{8} \\ 21 & 23 \\ 34 & 34\frac{1}{2} \end{array}$	868 105 625 2,580 1,577 _260	22½ Feb 36¼ Apr 20¼ Feb 15¾ Jan 15¼ Feb 27½ Mar	30 1/4 May 40 1/4 Jan 24 May 29 38 May 23 May 34 1/2 May
and W Fine Foods Inc10 afeway Stores Inc5 an Mauricio MiningP10	17% 11c	$\begin{array}{cccc} 177\% & 181\% \\ 21 & 21 \\ 10c & 11c \end{array}$	520 531 33,400	15½ Mar 17¾ Mar 9c Jan	18% May 21 May 13c Feb
ears, Roebuck & Co•		4034 4034	609	325's Feb	41% May

.

e finale de la companya de la company

THE COMMERCIAL & FINANCIAL CHRONICLE

CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED MAY 28

	STOCKS-	Friday Last Sale Pric	Range	Sales for Week Shares	Range Since	-	1.	STOCKS	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
£	Sinclair Oil Corp (Un)	263/8	26 27%	2 000	Low	High	1	Par		Low High		Low	High
i i	Soundview Pulp Co5	201/8	$\begin{array}{cccc} 20 & 21 \\ 20 \\ 32 \\ 8 & 21 \\ 32 \\ 8 & 33 \\ 33 \\ 4 \end{array}$	3,990 3,266 1,587	15 Feb 14% Feb 28` Feb	28½ May 21 May 34 May		United Aircraft Corp (Un)5 United Air Lines Inc10	171/8	· 18 18 30 1/8 30 1/8 17 1/8 17 3/8	200 177 526	14 ³ / ₄ Apr 23 ¹ / ₄ Feb 16 ¹ / ₂ Jan	20 Jan 30 ¹ / ₈ May 19 Apr
Ę	Southern Calif Edison Co com (Un)* 4.32% cum preferred25 4.48% conv preferred26 4.88% preferred25 Southern Calif Gas Co 6% pfd A25	a27 3314	295% 295% 241/4 241/4 a267% a27 a27 a27 321/4 331/4	494 431 110 65	25 ½ Mar 22 ½ Jan 24 % May 26 ¼ May	29% Jan 25 Jan 28½ Jan 27% Apr		United Corp of Del (Un)1 U.S. Steel Corp common* Universal Consolidated Oil10	=	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	650 792 105	2½ Mar 68½ Mar 38¼ Feb	3% May 80½ May 67½ May
14.62	Sperry Corp1 Spiegel Inc2	53 74 58 29	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	66 1,013 585 170	32¼ Mar 44 Feb 22 Feb 9½ Feb	34 Jan 58% May 30 May 13% May		Utah-Idaho Sugar Co (Un)5 Vica Company (Un)25 Victor Equipment Co1	11 1/4	$\begin{array}{cccc} a3 & a3 \\ 1.75 & 1.75 \\ 10\% & 11\% \end{array}$	50 51 3,620	2.75 Mar 1.75 May 7% Feb	3½ Jan 1.75 May 11¼ May
1	Standard Brands Inc (Un)	=	a26 ³ / ₄ a26 ³ / ₄ 70 ¹ / ₄ 70 ⁷ / ₈ a80 ³ / ₈ a81 ⁵ / ₈	25 1,974 392	24 Feb 54¾ Jan 69¾ Feb	27% May 71 May 80½ May		Waialua Agricultural Co20 Warner Bros Pictures (Un)5 Wells Fargo Bank & U T100	28 ¹ /4 13 ¹ /8 276	$\begin{array}{rrrr} 28 & 28 \frac{1}{4} \\ 12 \frac{3}{4} & 14 \\ 276 & 276 \frac{3}{4} \end{array}$	385 1,837 10	27% Feb 10¾ Feb 275 Apr	32½ Jan 14 May 301 Jan
Ē	Swift & Co (Un)25	a34	$27\frac{1}{2}$ $28\frac{3}{4}$ 18 18 a34 a34 $\frac{5}{8}$	544 100 75	16¾ Feb 15 Mar 32 Mar	28 ³ ⁄4 May 21 Mar 36 ¹ ⁄4 Jan		Westates Petroleum com (Un)1 • Preferned (Un)1 West Coast Life Insurance (Un)5	73c 7 ³ /4 16 ¹ /4	$\begin{array}{rrrr} 61c & 88c \\ 7\frac{3}{8} & 8\frac{1}{2} \\ 16 & 16\frac{1}{4} \end{array}$	18,849 12,321 250	31c Mar 4% Feb 13½ Jan	88c May 8½ May 16¼ May
ן נ נ נ	Cexas Company (Un) 25 Cide Water Ass'd Oil com 10 Fitle Guaranty Co preferred (Un) * Fransamerica Corp * Transcontinental & West Air *	127/8	$\begin{array}{rrrr} 64 & 64 \\ 29 \frac{1}{4} & 31 \frac{1}{2} \\ 83 & 83 \\ 12 \frac{3}{4} & 13 \\ 17 \frac{3}{8} & 17 \frac{3}{8} \end{array}$	420 2,081 24 7,339 121	52¾ Feb 19½ Feb 83 May 10½ Feb 16‰ Jan	64 May 31½ May 83 May 13% Jan 21¼ Mar		West Indies Sugar1 Western Dept Stores50c Western Union Telegraph (Un)* Westinghouse Elec Corp (Un)12½	 31 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 470 255 592	19% Feb 16 Mar 19 Mar 25% Feb	24% May 22¼ May 24% May 32¼ May
U L	Inion Carbide & Carbon (Un)• Jnion Oil Co of Calif com25 Preferred°	3234	$\begin{array}{rrrr} 411\frac{1}{2} & 41\frac{1}{2} \\ 32 & 33\frac{1}{4} \\ 95 & 95\frac{3}{4} \end{array}$	838 4,524 20	41 May 21½ Feb 91½ Mar	41½ May 33¼ May 96¼ Apr		Willys-Overland Motors (Un)1 Woolworth (F W) (Un)10 Yellow Cab Co common1 Preferred25	11 % a47 ½ a9 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,450 263 114 234	8½ Feb 46 May 8¼ Mar 24 May	11% May 46 May 11 Jan 27% Feb

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 28

Montreal Stock Exchange							€STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales ' for Week	Banas Sina	·
Smootra	Friday Last		Sales for Week				Par Industrial Accep Corp class A•		Low High		Range Since Low	High
STOCKS-	Sale Price	e of Prices Low High		Range Since	January 1 <i>Hign</i>		4¼% preferred100 5% preferred100			435 5 100	29¾ Feb 86 May 101 Jan	40 May 92 Jan 103 May
Abitibi Power & Paper com \$1.50 preferred20 \$2.50 preferred20 Acadia-Atlantic Sugar class A Agnew-Surpass Shoe Algoma Steel Aluminium Ltd	19 21 ¹ / ₄ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,7062,97525195250410	12½ Mar 17% Mar 36½ Mar 16½ Feb 7¾ Mar 33¼ Mar	1934 May 2114 May 39 Apr 1914 May 9 Jan 561/2 Api		Intercolonial Coal common100 International Bronze common* 6% preferred25 International Nickel of Canada5 International Paper common15	12 3658 6934	$\begin{array}{cccc} 30 & 30 \\ 111\frac{1}{2} & 12 \\ 23 & 25 \\ 353\frac{3}{4} & 36\frac{3}{4} \\ 67 & 69\frac{3}{4} \end{array}$	135 735 275 4,945 7,828	22 Jan 9½ Feb 21 Mar 29% Mar 46 Mar	30 May 13 Jan 27 Jan 37½ May 69¾ May
Aluminum Co of Can 4% pfd25 Amalgamated Electric Corp^ Anglo Can Tel Co 4½% pfd50 Argus Corp Ltd common	25 1/4 7 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,530 200 75 50	43 Feb 24 Feb 11 May 47 May	62¼ May 25½ Apr 13 Feb 49 Feb		International Petroleum Co Ltd	14 ¼ 13	$\begin{array}{rrrr} 14 & 14 \frac{1}{4} \\ 48 & 48 \\ 13 & 13 \frac{3}{8} \\ 13 & 13 \end{array}$	10,341 5 1,380 50	11 Mar 39 Mar 10½ Mar 11¼ Mar	15% Jan 52 Apr 13% May 14 Jan
Asbestos Corp Bathurst Pow & Pap class A*	 21¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,250 15 1,202 4,207	5¾ Mar 70 Mar 24½ Mar 17½ Mar	734 Jan 80 Jan 2938 May 22 Jan		Labatt Limited (John)* Lake of the Woods common* Laura Secord3 Legare 6% preferred25 Lewis Bros Ltd*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 110 10 15 300	23 Mar 27 Feb 13½ Mar 22 Jan 14¼ Mar	25 Jan 32½ Jan 17½ Jan 22 Jan
British American Oil common* 3%% conv preferred25 British Columbia Forest Deeducts	2078 241/2 2678 41/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	378 2,253 985 1,530	160 Mar -17 Feb 20¼ Feb 24 Jan	16834 Jan 221⁄2 May 25 May 271⁄4 May		MacMillan Export class A	10¾ 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	475 100 3,422	9 Feb 5 Mar 16 Mar	16 Apr 10 ³ / ₄ May 8 ¹ / ₂ May 20 ¹ / ₂ May
Class B	26½ 3	$\begin{array}{cccc} 4\frac{1}{8} & 4\frac{1}{2} \\ 26\frac{1}{2} & 26\frac{1}{2} \\ 2\frac{7}{8} & 3 \end{array}$	4,650 261 1,050	2% Mar 24% Feb 2% Mar	4½ May 27 Apr		Mitchell (Robert)*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,355 75	9½ Mar 16 Feb	16 ½ May 21 ½ May
British Rubber of Can 5% pfd100 Bruck Silk Mills Building Products Bulolo Gold Dredging5 Burrard Dry Dock Co Ltd class A	100 31¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 550 995 40	100 Feb 21 Feb 28½ Feb 15¾ May	3½ May 100 Feb 33 May 35 May 18 Jan		Molson Breweries Ltd* Montreal Cottons preferred25 Montreal Locomotive Works* Montreal Tramways100	38 18 33 ½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	40 52 1,060 68	34 Feb 38 Feb 14 Mar 30 Apr	38 May 40 Feb 18½ May 40 Apr
Canada Cement common \$1.30 preferred100 Canada Northern Power Corp Canada Steamship common 5% preferred50 Canadian Breweries50	$ \begin{array}{r} 21\frac{7}{8} \\ 28\frac{1}{2} \\ \overline{14} \\ 39\frac{1}{2} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 880 937 121 390 178	7½ Feb 14% Mar 27 Jan 9 Mar 11 Mar 35½ Mar	8% May 22 May 29 May 11 Jan 14% May 40% Jan	4	National Brewerles common	40 25½ 51	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,700 86 101 . 1,250 25 831	37 Mar 4134 Mar 1034 Mar 18 Mar 23 May 43 Mar	45 Jan 45 ¹ / ₄ Apr 12 ³ / ₄ May 26 May 25 ¹ / ₂ Jan 52 May
Canadian Bronze common	14 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,330 200 705 175	17% Mar 34 Feb 9% Mar 15 Mar	23% Jan 44% May 14½ May 17% May		Oglivie Flour Mills common• 7% preferred 100 Ottawa Electric Rwys• Ottawa L H & Power common•	41 1/4	$\begin{array}{cccc} 27 & 28 \\ 66 \frac{1}{2} & 166 \frac{1}{2} \\ 40 \frac{3}{4} & 41 \frac{1}{4} \\ 18 \frac{1}{4} & 18 \frac{1}{4} \end{array}$	735 5 1,515 385	2434 Mar 162½ Jan 25 Jan 1534 Feb	29 May 167 Apr 41½ May 18¼ Jan
\$1.10 series 25 Canadian Converters class A pfd2 25 Canadian Cotons common • 6% preferred 25 Canadian Fairbanks 6% pfd2 25 Canadian Foreign Investment •	80½ 18½ 46 34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 120	58 Feb 35 ^{1/4} Mar 21 Mar 13 Apr 44 Jan 25 Jan 141 May 26 ^{1/4} Mar	82 May 39 May 2234, Jan 18½ May 46% May 29 May 143½ Feb 36 May	×	Page-Hersey Tubes Penmans Lid common Placer Development 1 Poweil River Co. Power Corp of Canada Price Bros & Co Lid common. 4% preferred 100 Provincial Transport Quebes Power	2138 43% 16 67	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 55 900 1¢219 166 1,921 5 400	29 Feb 63 Mar 18½ Jan 37 Feb 11 Feb 54½ Mar 93½ Mar 10½ Feb	36 May 67 May 22 Mar 44 May 17 May 68 Jan 98½ Jan 13½ Jan
Canadian Ind Alcohol class A Class B Canadian Locomotive Canadian Oil Companies Canadian Pacific Railway25 Cockshutt Plow Consolidated Mining & Smelting5 Consumers Glass	$ \begin{array}{c} 13\frac{1}{4}\\ 28\\ 20\frac{3}{4}\\ 15\frac{1}{4}\\ 115 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 450 50 16,915 660 1,060	10 Mar 10 Mar 20½ Mar 11½ Mar 12% Mar 10 Feb 91½ Mar 32 Mar	14 Apr 13% Apr 30 Jan 15 Jan 21% May 15% May 16% May 38% Jan		Regent Knitting \$1.60 preferred	102 $12\frac{1}{8}$ 43 130 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	685 20 105 180 1,140 265 733	15½ Mar 24% Apr 12 Mar 101 Jan 10¼ Mar 35½ Mar 109 Mar	17½ Jan 26 May 14½ May 102½ May 16½ Jan 46 Jan 132 Jan
Distillers Seagrams Dominion Bridge2 Dominion Coal 6 % preferred2 Dominion Foundries & Steel Dominion Glass common		$\begin{array}{ccccccc} 21 \frac{1}{4} & 22 \frac{1}{2} \\ 32 & 33 \\ 19 \frac{1}{4} & 19 \frac{1}{2} \\ 27 & 27 \\ 37 & 37 \frac{1}{2} \end{array}$	112 301 450	16% Mar 27 Feb 16 Feb 23 Feb 30 Feb	22% May 33½ May 20 Apr 28 Jan 37½ May		Series A 4% preferred50 Sherwin-Williams of Can common• Sicks Breweries common• Simon (H) & Sons common• Southam Press Co	47 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,233 1,470 25 241 75	20¼ Mar 44¼ Mar 22 Mar 12 Mar 21 Feb	22½ May 47% Jan 27 Apr 16 May 23 Apr
Dominion Steel & Coal class B25 Dominion Stores Ltd Dominion Tar & Chemical common Voting trust certificates23½ Red preferred23½ Dominion Textile common	 21 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	475 125 150 250	14 Feb 23 Mar 22½ Mar 23 Mar 20 Feb	195% May 26½ Jan 275% May 27¼ May 22 May	8	Standard Chemical common*	7934	$\begin{array}{cccc} 17 & 17 \\ 7\frac{1}{4} & 7\frac{1}{2} \\ 91 & 91 \\ 79\frac{1}{2} & 79\frac{3}{4} \end{array}$	10 10 300 5 . 60	17½ Feb 16½ Feb 5¾ Mar 91 May 67 Jan	21 May 18 ¹ /4 Apr 8 ³ /8 May 97 Jan 80 Apr
Donnacona Paper 4½% preferred100 Eddy Paper Co class A preferred20 Electrolux Corp1 Enamel & Heating Prod Famous Players Canada Corp Foundation Co of Can	100 19 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	110 145 100 250 1,465	11 Feb 98 Jan 16 ¹ / ₄ Mar 14 ⁵ / ₈ Mar 11 ¹ / ₄ Jan 15 ¹ / ₂ Mar 19 Mar	13% May 105 Jan 19½ May 18½ May 15 May 18% May 24½ Jan	· · ·	Tuckett Tobaccó 7% preferred100 Twin City	8, 80 30%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 200 275 865 1,020 430	72 Mar 160 Mar 5% Mar 5 Mar 69½ Mar 24 Mar 22% Mar	82½ May 165 Jan 9 May 8% May 82 Apr 31½ May 28 May
Gatineau Power common	104 1 16	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	225 60 1 325 120	18¼ Feb 02 Apr 2% Mar 14 Feb 01 Apr	20 Jan 108 Jan 4 Jan 165% Jan 10434 Jan		Wilsils Ltd• Winnipeg Electric common• Zellers Limited 5% preferred25 Banks Canadienne10	25½ 20¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	175 722 25 200	19 Mar 20¼ Feb 25% Feb 20¼ Mar	21 Jan 26% May 27 May 21½ Jan
Hamilton Bridge Howard Smith Paper common \$2 preferred Hudson Bay Mining & Smelting Imperial Oll Ltd	17 9 32 47½ 52¾ 19⅛	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,410 525 2,590 25 1,315	13 Mar 6½ Feb 23¼ Feb 44 Mar 43½ Jan 14 Mar	17 May 9% May 35 May 48% May 53 May 19% May		Commerce10 Montreal10 Nova Scotia10 Royal10 Toronto10 BONDS Montreal Light Heat & Power	25½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	135 821 100 2,075 50	2134 Apr 25 Feb 35 Mar 2314 Mar 3434 May	23 Jan 28 Jan 37¼ Feb 25% Jan 38 Feb
For footnotes see page 43	131/2	13 13 12		12 Jan	14 Jan		3% notes1949	-	50 50	\$27,000	50 Jan	50 Jan

For footnotes see page 43.

gitized for FRASER p://fraser.stlouisfed.org/

Monday, May 31, 1948

igitized for FRASER

.

THE COMMERCIAL & FINANCIAL CHRONICLE

State Page

CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED MAY 28

	Montr	Canadi	an Fu	nds	1. S.		
		Frida Last Sale Pri	C8 01		Shares		uce January 1
	Atlas Steel Limited Bathurst Power & Paper Co Ltd B	12 ³ /4 7	Lou	High 131/8	h 1,870	Low	<i>High</i> 13½ May
	Belgium Glove & Hosiery common* 5% preferred20 Brand & Millen Ltd class A* Brandram-Henderson Ltd*	17	9 17 400	9 17 45c	110 5 650	7½ Jan 16 Apr 40c Mar	9½ Jan 17 Feb 1.00 Jan
1.1.1.1	Brewers & Distillers of Van Ltd5 British Columbia Packers class A		14 13½ 13¼	14	233	14 May 13½ May	15 Apr 16¼ Jan
	British Columbia Pulp & Paper com*	122	6½ 116	6½ 122	60 441	4¼ Mar 74 Feb	122 May
	Preferred100 Burns & Co class B100 Butterfly Hosiery Co Ltd1	$183 \\ 55\% \\ 109 \\ 17\frac{1}{2} \\ 14\frac{1}{4}$	$183 \\ 53 \\ 104 \\ 17 \\ 17 \\ 14 \\ 14$	534	9.299	180 Apr	183 May 6½ Jan 110 May 17½ May
	Canada & Dominion Sugar Canadian Fairbanks-Morse Co Ltd° Canadian Gen Investments Ltd* Canadian Industries common*	19 23	$17\frac{1}{8}$ 34 16 ¹ / ₄ 22 ¹ / ₈	34 16¼	752 25 20 1,480	15½ Feb 34 May 14 Feb 19½ Mar	19 May 34 May 16 ¹ / ₂ May
	Canadian Ingersol Rand Co Ltd* Canadian Inter Inv Trust common* Canadian Light & Power Co100 Canadian Marconi Co	75	75 4 ½ 29 2 %	41/2	25 115 127 500	61% Jan 2 Mar 8 Mar	75 May 4½ May 35 Apr
	Candn Power & Paper Inv Ltd com Canadian Vickers Ltd common	38½ 4½	21/4 381/2 147 41/2	21/4	75 125 30	1.45 Feb 1.50 Mar 20½ Mar 130 Feb	2 ³ / ₄ May 39 ³ / ₄ May 149 May
	Catelli Food Products Ltd common* Chatco Steel Prod Ltd preferred10 Chatcau-Gai Wines Ltd		30 7½	30 71/2	9,135 40 25	31% Apr 26 Feb 71⁄2 May	4% May 30 May
	Claude Neon General Adv Ltd com Preferred100 Commercial Alcohols Ltd common5 8% preferred5	61/8	934 35c 49 538	934 40c 50 648	100 2,520 258 6,935	7½ Mar 30c Apr 46½ Apr 3¾ Feb	7½ May 10 Apr 50c Jan 50 Mar 6½ May
	Consolidated Div Standard Sec cl A* Preferred* Consolidated Paper Corp Ltd*	7 ³ / ₄ 20 ⁷ / ₈	7½ 45c 16 20½	$7\frac{3}{4}$ 45c 16 21 $\frac{1}{2}$	255 7 3 21,320	6% Apr 35c Mar 16 May	7¾ May 45c Feb 16½ Feb
	Consolidated Textile Mills Ltd com• 5% preferred20 Crain Ltd (R L)° Cub Aircraft Corp Ltd*	22 17½	$21\frac{1}{2}$ $17\frac{1}{4}$ $8\frac{1}{4}$	23 17½ 8¼	1,380 510 25	1434 Mar 9 Feb 16 May 714 Apr	21½ May 23 May 17½ Jan 8½ Feb
	Dominion Engineering Works Ltd* Dominion Square Corp* Dominion Wooliens & Worsteds* Donnacona Paper Co. Ltd	43	42 15	55c 43½ 42 15	500 400 10 25	55c Mar 33½ Feb 37¼ Feb 10¾ Mar	95c Jan 43½ May 42 May 15 May
	Esmond Mills Ltd preferred20	22	22 9 18½ 1.00	22 ³ / ₈ 9 18 ³ / ₄ 1.00	1,032 50 50	20 Jan 6½ Mar 18¼ Apr 80c Mar	23% May 10% May 19% Jan
	Fanny Farmer Candy Shops Inc1 Fleet Mfg & Aircraft	46 2½ 26¾	45 ³ / ₄ 2 ¹ / ₂ 26 ¹ / ₂	46 2¾	85 600	36½ Mar 2½ Mar	2½ Jan 49 Jan 3¼ Jan
	Fraser Companies	60	25c 59½	25c 61	651 100 1,910	21 Jan 15c Mar 42½ Feb	26% May 40c Feb 61 May
	Hinde & Dauch Paper Ltd	20 	19½ 44 20	20 44 20	1,505 10 100	16 Feb 41 Jan 18 Feb	20 % May 45 May 20 Apr
	Hydro-Electric Securities Corp* Inter-City Baking Co Ltd100 Int Metal Industries Ltd class A*	4 79 ³ / ₄ 31 ¹ / ₂	$3^{3}_{4}\\75\\31\frac{1}{2}$	4 80 31 ½	212 60 50	2% Jan 75 May 27% Apr	4 May 80 May 31½ May
	International Paints 5% pfd20 Investment Foundation Ltd common* 6% convertible preferred50 Lambert (Alfred) Inc1 Lowney Co Ltd (Walter M)*	17 1/8	26 7 52 9¼ 15	26 7 52 9¼ 17½	20 7 150 7,815	27½ Jan 7 Mar 52 Mar 9 Jan	28 Feb 834 Jan 52½ Jan 10½ Jan
	MacLaren Power & Paper Co• Maple Leaf Milling Co Ltd• Maritime Teleg & Tel common10 7% cumulative preferred10	42 13%	42 13%	17.92 42.34 14 19.38 19	7,815 350 207 150 8	12½ Jan 36 Mar 10% Mar 19¼ Apr 19 May	17½ May 44 May 14¼ May 19½ Jan 2014 Jan
	Massey-Harris Co Ltd 6¼% cv pfd_20 Melchers Distilleries Ltd common• 6% preferred10	28½		2934 5 15	300 25 174	25 Mar 4¾ Mar 12¼ Feb	20½ Jan 30 May 5¾ May 15 May
N	Minnesota & Ontarlo Paper Co5 Montreal Refrig & Storage Ltd com* Ist preferred	271/2 221/2 293/4	$\begin{array}{c} 27\frac{1}{2}\\ 22\frac{1}{2}\\ 29\frac{3}{4}\\ 72\frac{1}{2}\\ 9\frac{3}{4} \end{array}$	27 ³ 4 22 ¹ ⁄ ₂ 29 ³ ⁄ ₄ 73 10	2,578 2 72 660 200	20 Feb 22 Feb 29 May 65 ^{1/} ₂ Feb 9 ¹ / ₂ Mar	27% May 24 May 29% May 75% Apr
FF	Iuclear Enterprises Ltd • Jrange Crush Ltd • aul Service Stores Ltd • Ower Corp of Canada 6% 1st pfd100 6% N C part 2nd pfd 6% N C part 2nd pfd 50 Purity Flour Mills Co Ltd pfd40	1	12 ⁷ / ₈ 8 ¹ / ₄ 16 ¹ / ₂ 09 ¹ / ₂ 55 ¹ / ₂ 53	$13\frac{1}{2}$ $8\frac{3}{8}$ 17 110	1,350 77 75 45 80 25	10½ Apr 5% Mar 13 Mar 107 May 52 Mar 53 May	10¼ Jan 13½ May 10% Jan 17½ May 111 Feb 56 May 53 May
GREE	Duebec Pulp & Paper 7% pfd100 and Bervice Stores (Canada) Ltd0 teitmans (Can) Ltd 5% red pfd20 tussell Industries Ltd	19½ 5¾ 18½	18 5 16 18½	19½ 5¾ 16 18¾	400 200 50 2,670	14½ Mar 4¾ Feb 16 May 13¼ Feb	25 Jan 6% Apr 18 Jan
	angamo Co Ltd outhern Canada Pr 6% pfd100 outhmont Invest Co Ltd* towell Screw Co Ltd class A		10½ 1 106		175	9½ Feb 104 Feb 37c Feb 16 May	1034 Apr 115 Jan 42c May
UUUU	nited Corporations class B* Inited Distillers of Canada Ltd* nited Securities Ltd100 Indsor Hotel Ltd000 Kanufacturing Co Ltd*	23 ³ / ₄ 17 ¹ / ₂ 10 ¹ / ₂	$ \begin{array}{cccc} & 23 & 2 \\ & 21 & 1 \\ & 17 \frac{1}{2} & 1 \\ & 9 & 1 \\ & 38 \frac{3}{4} & 3 \\ \end{array} $	23 ³ 4 21 7 ¹ / ₂ 0 ¹ / ₂	50 25 55 12	17 Mar 17 Apr 8½ Jan 9 Mar	- 22 Jan 23% May 21% May 20 Apr 11% May
AAA	Mining Stocks		750 30 7½c 7	75c 3c ½c	2 500 1,060 1,000	3834 May 75c Mar 2c Apr 7½c May	45 Fe6 80c Mar 3½c Jan 7½c May
BaBaBa	and-Ore Gold Mines Ltd1 ase Metals Mining Corp Ltd aulieu Yellowknife Mines Ltd1 b's Lake Gold Mines Ltd1 ordulac Mines1	10c 30c 29	21c 12c 9¾c	10c 22c 13c 32c	81,500 500 6,000 13,500 120,600	8c Apr 7c Jan 12c Mar 9½c Mar 10c Jan	14½c May 17½c Jan 24c May 22c Jan 32c May
	andego Gold Mines1 artier-Malartic Gold Mines Ltd1 ntremaque Gold Mines Ltd1 antury Mining Corp Ltd1	34c 3c	38c 29c	38c 34c 3c 9c 9c	1,000 29,500 500 1,500 5,000	30c May 29c May 2 ¹ / ₄ c Feb 7 ¹ / ₂ c Mar 9c Apr	55c Mar 56c Feb 5c Mar 16c Feb

STOCKS-	Frida Last	y W R	eck's ange	Sales for Week		Alta da
Pa	F	Tom	FICES	Shares		nce January 1
			High		Low	High
Consolidated Beattie Mines Ltd2 Consol Central Cadillac Mines Ltd1			466c	1,000	65c May	74c May
Cortez Explorations Ltd1	170	17c	17c	4,500	10c Mar	22c Jan
Cournor Mining Co Ltd1		60	6c	1,000	5c Mar	9c Feb
country mining co neu		14c	17c	3,250	14c Mar	. 22c Jan
Dickenson Red Lake1	690	69c	00.0		- 他们们的的第三	
Donalda Mines Ltd1	800	770	69c 80c	1,500	68c May	72c May
Donalda Mines Ltd1 Dulama Gold Mines Ltd*	260	240	260	29,500	53c Mar	1.09 Feb
East Sullivan Mines Ltd1	2.75	2.70		4,500	17½c Mar	27¼c May
East Sullivan Mines Ltd1 Eldona Gold Mines Ltd1		1.21		3,600 36,400	1.65 Mar	3.50 Jan
El Sol Gold Mines Ltd1	-	20c	20c	1,000	120 Mar	1.44 May 23%c Feb
Federal Kirkland Mining1 Formaque Gold Mines Ltd1	- A			1,000	120 Mar	23%4C Feb
Federal Kirkland Mining1		51/40	5 1/4 C	500	51/c May	51/ a Man
Formaque Gold Mines Ltd1	100	10c	11c	7.000	7c Mar	5¼c May 20c Jan
Found Lake Gold Mines Ltd1		23/4C	3c	15,000	2¾c May	6¼c Mar
Goldbeam Mines Ltd1			12½c	3,200	11c Jan	15c Jan
Goldora Mines Ltd1		40	4c	+4,000	11c Jan 4c May	7c Jan
Goldvue Mines Ltd1	17c	17c	17c	1,500	10c Mar	24c Jan
Hollinger Cons Gold Mines Ltd5		100				a state of the second
Hudson-Rand Gold Mines Ltd	9.60	9.60	9.65	400	9 Apr	. 12 Jan
International Uranium Mining Co1		50	5C	946	5C Apr	11c Jan
Joliet-Quebec Mines Ltd1		65c	65c	1,000	50c Feb	83c May
bonot space to mines had		45c	52c	7,400	25c Mar	52c May
Lake Rowan Mines Ltd1		10c	10c	500		(一)本國國際的
Lingman Lake Gold Mines Ltd1 Lingside Gold Mines Ltd1		380	39c	500 2,000	10c Mar	13c Feb
Lingside Gold Mines Ltd1	70	60	70		30c Mar	
		00	10	2,000	4c Mar	8c Feb
Louvicourt Goldfields Ltd1	69c	68c	75c	57,700	42c Mar	1.
Macdonald Mines Ltd1		85c	90c	3,100	55c Mar	1.45 Jan 1.90 Jan
Mining Corp of Canada Ltd*	9.85	9.75	10	600	6.25 Mar	10 May
Nochi Gana Destalara					oneo mater	io may
Nechi Cons Dredging1	90c	85c	90c	4,600	80c May	1.18 Jan
New Calumet Mines Ltd1 Normetal Mining Corp Ltd*	1.43	1.40	1.43	1,800	88c Mar	1.43 May
O'Brien Gold Mines Ltd1	2.55	2.25	2.67	20,100	1.55 Mar	2.67 May
o brien doin mines thu		2.00	2.05	500	1.50 Mar	2.17 Jan
Quebec Labrador Development1	68c	67c	P11 -	10	1. C. A. A.	Same Same
Quebec Manganese Mines*	31c	31c	71c 36c	13,700	57c Mar	89c Feb
Quebec Yellowknife Gold Mines Ltd1	510	12½c 1	21/0	32,700	19c Feb	65c Jan
Quemont Mining Corp Ltd*	15 1/4	141/2	151/	500	6c Apr	15c May
	20 /4	11/2	10 /4	550	13¾ Jan	15¼ May
Santiago Mines Ltd50c	15c	15c	17c	89,800	11 %c Mar	10. 11
Sherritt-Gordon Mines Ltd1	2.60	2.55	2.70	7,000	1.45 Mar	17c May
Siscoe Gold Mines Ltd1	50c	50c	50c	1,500	35c Apr	3.25 Apr
Stadacona Mines (1944) Ltd*		55c	57c	5,216	50c Mar	50c Apr 67c Jan
Standard Cald Mine #13				-)	out min	ore ban
Standard Gold Mines Ltd1		9½c	10c	2,000	7c Mar	11c Jan
Sullivan Cons Mines Ltd1		1.40	1.40	200	99c Mar	2.08 Jan
Thurbois Mines1 Vinray Malartic Mines1	60		7½c	15,500	.6c Apr	19½c Jan
unitay Malartic Milles1	31/2c	3c	3½c	13,000	3c May	9c Jan
Oil Stocks—						
Anglo-Canadian Oil Co Ltd*	3.35	3.20	9 50	1 100		the section
British Dominion Oil & Dev Corp*	33c	3.20 32c	3.50	1,100	1.60 Mar	3.50 May
Calgary & Edmonton Corp Ltd *	7.10	7.00	33c 7.30	2,000	19c Jan 3.75 Feb	34c May
commonwealth Petroleum *	52c	52c	52c	500 100	3.75 Feb	7.50 May
Consolidated Homestead Oil*	29½c	23 1/2 c 2	91/2C	127,500	52c May	52c May
	20 /20	-0/202	20	1.000	12½c Feb	29½c May
Gaspe Oil Ventures Ltd1	2.15	2.15	2.25	2,650	1.25 Jan	2.25 May
Home Oil Co Ltd*	9.50	9.50	9.60	1,610	5.25 Feb	9.65 May
New Pacalta Oils*		15c	15c	7,200	15c Mar	32½c Apr
Okalta Oils Ltd* Omnitrans Exploration Ltd*	1.64	1.64	1.82	1,300	95c Mar	1.82 May
Rovalite Oil Co Ltd	10.17	71/2C	8c	28,500	7c Mar	16c Feb
Royalite Oil Co Ltd*	181/2	171/2	181/2	7,225	16 Feb-	19 Apr

Toronto Stock Exchange

	Canadia.	n Fun	ds			
STOCKS-	Friday Last Sale Price	R	ek's ange Prices	Sales for Week		
Pat		Low		Shares		ce January 1
Abitibi Power & Paper common*			High		Low	High
\$1.50 preferred 20	19 1/8 21 1/4	$ 18\frac{1}{21} $	$19\frac{1}{2}$ $21\frac{1}{4}$	6,225	12½ Mar	193/4 May
Acadia-Atlantic class A ****	/4	19	19	2,935 155	18 Mar 16½ Apr	21 1/4 May
Preferred100	100	99	100	45	98 Feb	19 Mar 101 Apr
Agnew-Surpass		81/4	81/4	125	7% Feb	8% Jan
Akaitcho Yellowknife1	75c	75c	78c	10 000		and some and
Alberta Pacific Cons1		190	19c	10,600 1,500	65c Mar 15½c Apr	87½c Jan
Alger Gold Mines1	33/4C	33/4C		8,000	3½c Mar	24c Apr 13c Jan
Algoma Steel common*	53	53	54 1/4	680	33¼ Mar	57 Apr
Aluminium Ltd new*	621/2	591/4	621/2	1 520	441/ 3400	1.11
Likiminum Co of Canada nfd 95	25	25		1,530 279	44½ Mar 24 Mar	62½ May
Amalgamated Larder Mines1	20c	20c	23c	9.200	20c Mar	25¼ May 38c Jan
American Nepheline* American Yellowknife1	30c	30c	30c	200	20c May	38c Jan
American Tenowkhile1	13¼c	13c	14c	11,500	8c Apr	16½c Feb
Anglo Canadian Oil*	3.35	3.10	3.45	80.035	1.35 Mar	3.45 May
Anglo-Huronian *		8.25	8.50	1,405	8.25 May	9.20 Apr
Anglo Rouyn Mines1	64c	56c	64c	23,800	32c Mar	65c Jan
Ansley Gold1 Apex Cons Resources*		4c	4c	500	4c May	6c Feb
Aquarius Porcupine1		-7c 9c	7c 9c	1,025	5c Feb	9½c Jan
		90	90	2,200	9c May	31c Jan
Area Mines1 Argus Corp common*		12c	12c	5,000	6½c Mar	14c Apr
Preferred100	71/2	71/2	73/4	1,000	5½ Mar	7% May
Arjon Gold1		75½ 11c	751/2	45	67 Mar	83 Jan
Armistice 1	28c 2	24%c	12c 32c	4,600 68,200	6c Mar	15c Jan
Ashdown Hardware class A10			133/4	50	15c Mar 11 Apr	38c Jan 1434 May
Ashley Gold & Oil1	73/40	m 2/ -			-	1997 A. 199 A.
Astoria Quebec1		7 ³ / ₄ C 7 ¹ / ₂ C	9c 8c	13,800	6c Mar	16¼c Jan
Athona Mines		7½c	90	5,000 4,700	6c Mar 4c Mar	11c Jan
Atlas Steel*		121/2		5,335	10 % Mar	10c May 13½ Jan
Atlas Yellowknife1	12½c 1	01/ 0 1	01/ -	14		
Aubelle Mines	12 % 1 14c	2½c 1 10c	2 % C 15c	1,500 170,600	9c Feb	15c Feb
Aumaque Gold Mines1	181/2 C	18c	20c	9,900	8c Apr 15c Mar	15c Feb 25c Jan
Aunor Gold1	3.55	3.55	3.60	600	3.00 Apr	4.00 Jan
Bagamac Mines1	10.0	10.		12 22 2	day -	5.8
Bankfield Consolidated	18c	18c 5c	19c 6c	3,750	8½c Mar	20½c Jan
Dank of Montreal	25 1/4	25 1/4	26	3,700 311	5c May 25 Feb	80 Mar 28 Jan
Bank of Nova Scotia10			363/4	160	34% May	37½ Feb
Base Metals Mining	201/ -					
Bathurst Power class A	20½c	20c 22	22c 22	46,000	9c Mar	24c May
Bathurst Power class B *			-61/2	20 40	17 Mar 4 Feb	22 Jan
Beatty Bros*			401/2	85	38½ Apr	6½ May 41 Jan
Beaulieu Yellowknife1	12c					
Bell Telephone 100		11c 63¼ 1	13c	34,800	9c Mar 160 Mar	25c Jan
Bellecerre Quebec			6.75	809 50	160 Mar 6.75 May	169 Jan 8.98 Feb
Berens River 1		36c	36c ·	1,700	33c Apr	65c Jan
Bertram & Sons class A*	181/2	18	181/2	200	17. Feb	18½ Feb
Bevcourt Gold1	33c	33c	38c	3,200	25c Mar	for The
Blogood Kirkland Gold		81/2C	19c	4,500	18c Mar	60c Feb 28c Jan
Biltmore Hats class A preferred*		19	19	60	18% May	20 Apr
Bobjo Mines Ltd1 Bonetal Gold1	11½c 1	1½c	14c	4,400	10c Mar	17c Jan
		15c	17c	2,307	13c May	29c Feb
and the second secon	-				and the	

40 (2396)

.

.

THE COMMERCIAL & FINANCIAL CHRONICLE

CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED MAY 28

Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since January J Par Low High Low High							STOCKS-	Fridaj Last Sale Prio	Range of Prices	Sales for Week- Shares	e January 1	
Bordulac Mines Boycon Pershing* Bralorne Mines Ltd*		35c 38c 3c 31/4c 8.40 9.00	9,200 2,000 1,425	28c May 3c May 7.50 Apr	55c Mar 6c Jan 11 Jan		Par Dominion Foundry & Steel Dominion Magnesium Dominion Malting common	26½ 11½	Low High 26½ 27½ 11 11½	1,167 3,025	Low 22 Mar 6 Mar	High 28 Jan 12 May 24 May
Brand & Millen class A **********************************	201/2	8.40 9.00 35c 40c 26 26 20½ 21½	1,425 500 40 2,537	35c May 26 May 17 Feb	1.00 Feb 26½ Apr 22% May	and a strend	Dominion Steel & Cost class B 25	181/2	$\begin{array}{cccc} 24 & 24 \\ 100\frac{1}{2} & 100\frac{1}{2} \\ 18\frac{1}{2} & 19\frac{3}{4} \\ 0.517 & 0.517 \end{array}$	25 10 1,650	23 Feb 99 Apr 13 ³ / ₄ Feb	24 May 103 Jan 19 ³ /4 May
Brewis Red Lake1 British American Oil common	20 ½ 24 ½	20 1/2 21 1/2 5 1/4 c 5 1/4 c 24 1/4 24 5/8	1,000 1,835	4 % Apr 20 Feb	22% May 7½c Jan 24% Apr	i .	Dominion Stores Dominion Tar & Chemical pfd23½ Dominion Textile common100	22 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	340 350 445	21¼ Mar 19¾ Mar 11 Feb	26½ Jan 22 May 13½ May
3%% corv preferred25 British Columbia Electric pfd100 British Columbia Forest Products*	26%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,425 20 4,950	23% Jan 91 Mar 3 Mar	27¼ Mây 99 Jan 4% May		Dominion Woollens* Donalda Mines1	in term	1272 13 1434 15 75c 86c	353 31,500	10 ½ Mar 51c Mar	15 May 15 May 1.10 Feb
British Columbia Packers class B* British Columbia Power A*	6 ⁵ /8 26 ³ /4	6 ⁵ / ₈ 6 ⁵ / ₈ 26 ¹ / ₂ 26 ³ / ₄	100 551	4¼ Mar 24% Jan	7½ May 27 Mar		Donnell & Mudge common* Class A* Dulama Gold Mines Ltd*		$\begin{array}{ccc} 12 & 12 \\ 17 & 17 \\ 24c & 27c \end{array}$	65 230 84,500	10 May 17 May 17c Jan	12 May 17 May 29c Feb
Class B	- L.	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,075 37,900 25 200	2 Apr 16c Feb 99 Apr 22 Mar	3% May 35c May 100 May 32 May		Duquesne Mining Co1 Duvay Gold Mines1 East Amphi		24c 26c 6c 7c 8c 8c	12,500 17,500 12,000	20c May 5c Mar 7c Mar	74c Jan 12c Jan 33c Jan
Bruck Mills Buttadison Gold1 Buffalo' Ankerite	1.85	57c 63c 1.80 1.85	7,100 1,000	40c Mar 1.50 Mar	99c Jan 2.40 Jan		East Amphi1 East Crest Oil* East Leduc Oil* East Malartic Mines1	7 ½ c 47 c 1.60	7 ^{1/2} c 8c 46c 50c 1.60 1.67	5,000 22,900 5,600	5½c Mar 26c Feb 1.52 Apr	10c Feb 50c May 2.08 Feb
Buffalo Canadian• Buffalo Red Lake Mines1 Building Products•	34%	10c 10½c 7c 9c 34% 3a	1.000 10,000 545	6c Mar 7c May 28¼ Feb	15½c Feb 25c Jan 35 May		East Sullivan Mines1 Eastern Steel*	2.70	2.67 2.80 9 9 ³ /8	15,050 245	1.60 Mar 6¼ Mar	3.50 Jan 10 Apr
Burlington Steel	13 28 17%	$\begin{array}{cccc} 12\frac{1}{2} & 13 \\ 28 & 28 \\ 17\frac{1}{2} & 18 \end{array}$	600 250 385	10 ³ / ₄ Mar 21 Apr 13 ¹ / ₂ Feb	13½ May 29 Jan 18 May		Eddy Paper class A20 Elder Mines1 Eldona Gold Mines1 El Sol Gold Mines1	52c 1.35	19 19 ¹ / ₈ 52c 56c 1.21 1.45 20c 20c	365 10,850 488,550	16 Mar 45c Mar 55c Mar 12c Mar	20 May 74c Jan 1.45 May 25c Jan
Class B* Burrard class A* Calder-Bousquet1		8% 8% 7c 9c	50 9,900	7½ Mar 8c Mar	8% May 15c Feb		Equitable Life Insurance	1.92	20c 20c 12 12 1.88 1.98	500 25 7,000	10 Apr 1.15 Apr	12¼-Jan 4.55 Jan
Caldwell Linen common* Calgary & Edmonton Callinan Flin Flon1 Calmont Oils1	7.00 12c	15 15 7.00 7.40 12c 14c	25 8,840 46,200	12 Feb 3.65 Feb 6c Feb	15 May 7.60 May 16c Mar	1	Falconbridge Nickel• Famous Players• Fanny Farmer Candy Shors1	4.60	$\begin{array}{cccc} 4.50 & 4.80 \\ 18\frac{1}{2} & 18\frac{1}{2} \\ 45 & 46 \end{array}$	3,097 355 590	3.60 Mar 15¼ Mar 34 Mar	5.05 May 18½ May 47½ Jan
Campbell Red Lake1	56c	56c 60c 2.90 3.00	9,800 3,100	34c Mar 2.15 Apr	- 65c Jan 3.00 Mar	Ĩ	Federal Grain com• Federal Kirkland1		6 6 6c 6c	25 1,600	3½ Mar 4%c Apr	7 May 7c May
Canada Bread common* 4½% preferred100 Canada Cement common* Preferred20	96 21 5/8 28 1/2	$\begin{array}{cccc} 4 & 4 \\ 96 & 96 \\ 21 \frac{5}{8} & 22 \\ 28 \frac{1}{2} & 28 \frac{1}{2} \end{array}$	275 25 145 310	3% Apr 96 May 14% Mar 27 Apr	4½ May 99½ Jan 22½ May 29 May		Fibre Products common* Fleet Mfg & Aircraft* Fleury-Bissell preferred100		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	290 1,345 100	7¼ Feb 2½ Mar 13¾ Feb	9 Feb 3¼ Feb 16½ May
Canada Machinery* Canada Malting*	7 48½	7 7 [.] 48 ¹ ⁄ ₂ 49	95 195	5 Feb 43½ Apr	7 May 53½ Jan		Ford of Canada class A* Frobisher Exploration*	26 ⁵ / ₈ 2.15	$26\frac{1}{2}$ $26\frac{3}{4}$ 2.15 2.15	1,500 1,300	21 Jan 1.30 Mar	26% May 2.29 Feb
Canada Northern Power* Canada Packers class A* Class B* Canada Permanent Mtge100	10 36¼ 16¾	$\begin{array}{rrrr} 10 & 10\frac{1}{8} \\ 36\frac{1}{4} & 36\frac{1}{4} \\ 16\frac{3}{4} & 16\frac{3}{4} \\ 190 & 190 \end{array}$	200 20 40	9½ Mar 33 Mar 15½ Mar	11½ Jan 38 Apr 18 Jan 201½ Jan		Gair Co preferred 100 Gatneau Power common 5% preferred	19½ 104	$\begin{array}{cccc} 90 & 90 \\ 19\frac{1}{2} & 19\frac{3}{4} \\ 103\frac{1}{2} & 104 \\ 109\frac{1}{2} & 109\frac{1}{2} \end{array}$	75 285 55 35	86½ Apr 18½ Feb 101 Feb 107 May	94 Jan 20 Jan 108 Jan 111 Jan
Canada S S Lines common* Preferred50	131/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 9 111	188 May 11 Feb 35 Feb	201½ Jan 14 Jan 42 May		General Bakeries* General Steel Wares common*		$ \begin{array}{r} 109\frac{1}{4} \\ 3\frac{1}{2} \\ 3\frac{5}{8} \\ 16\frac{1}{2} \\ 16\frac{1}{2} \end{array} $	500 155	2 ¹ / ₂ Mar 14 Feb	111 Jan 3% Jan 16½ Jan
Canada Wire & Cable class A* Class B* Canadian Bank of Commerce10	29 ³ / ₄ 22 ¹ / ₂	$\begin{array}{rrrr} 80 & 80\frac{1}{2} \\ 28 & 30 \\ 22\frac{1}{4} & 22\frac{5}{8} \end{array}$	70 685 1,755	70 Jan 21½ Mar 21¾ Mar	82 May 30 Mar 23 Jan		Preferred100 Giant Yellowknife Gold Mines1 Gillies Lake1	5.00	102 ¹ / ₂ 102 ¹ / ₂ 4.90 5.05 8c 8c	10 11,365 1,500	99 Apr 2.90 Mar 7½c Apr	106½ Jan 6.00 Apr 14c Feb
Canadian Breweries* Canadian Canners common*	2134 21½	$21\frac{3}{4}$ $22\frac{1}{2}$ $21\frac{1}{4}$ $21\frac{1}{2}$	2,275 525	17¾ Mar 16% Mar	24 Jan 21½ May		Glenora Gold1 Globe Oil1 God's Lake Gold•	 74c	3c 4c 73c 80c	12,500 37,500	2c May 50c Mar	4c May 80 ^{1/2} c May
1st preferred20 Canadian Car common* Class A20	13,34	$\begin{array}{cccc} 26 & 26 \\ 13 rac{3}{4} & 14 \\ 17 & 17 rac{1}{4} \end{array}$	77 355 360	23 Mar 10 Mar 15½ Apr	26 May 14¼ May 17¾ May		Goldale Mines1 Goldcrest. Gold1	66c 12c	65c 70c 16c 16c 10½c 12½c	11,516 800 3,000	48c Mar 11c Apr 10c Mar	1.09 Jan 19c May 16c Jan
Canadian Celanese common• New preferred25 Canadian Dredge•	81 21	$\begin{array}{ccc} 80 & 81 \\ 22 & 22\frac{1}{2} \\ 20 & 21 \end{array}$	110 95 40	56% Feb 20½ Mar 16 Mar	82 May 23½ Jan 25½ Jan		Golden Arrow1 Golden Manitou Mines1 Goldhawk Porcupine6 Goldorg Mines1	2.55	$\begin{array}{ccc} 10c & 10c \\ 2.50 & 2.60 \\ 7\frac{1}{2}c & 9c \\ 4c & 4c \end{array}$	$2,000 \\ 15,200 \\ 7,000 \\ 6,000$	10c Mar 1.95 Mar 6c May 3c Mar	14c Jan 2.70 Apr 16c Jan 9c Jan
Canadian Food Products common* Class A* Canadian Ice Machine common1	12 	$\begin{array}{cccc} 12 & 12 \\ 15\frac{1}{2} & 15\frac{3}{4} \\ 5\frac{1}{2} & 5\frac{1}{2} \end{array}$	1,180 200 30	8 Mar 13½ Apr 5½ May	12 May 15¾ Feb 5½ May		Goldvue Mines1 Goodyear Tire common*	1 6c	16c 17c 113 ³ / ₄ 114	3,700 120	10c Mar 104 Feb	25½ c Jan 115 May
Canadian Industrial Alcohol "A"• Canadian Locomotive• Canadian Malartic•		13¾ 14 27 28 73c 76c	1,160 120 871	10 Mar 21 Mar 70c Mar	14 Apr 30 Jan 88c Feb		Preferred50 Graham Bousquet1			20 1,500	49 Feb 10c May	53 Apr 14c Mar
Canadian Oil Cos common• 5% preferred100 4% preferred100	13 100½ 90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,555 70 5	11 Mar 99½ Mar 90 May	15 Jan 100½ May 90 May		Great Lakes Paper common• Class A preferred• Great West Coal• Great West Saddlery•	197% 13	$\begin{array}{rrrr} 19\frac{1}{2} & 20 \\ 43 & 43\frac{1}{2} \\ 15 & 15 \\ 13 & 13\frac{1}{2} \end{array}$	2,894 105 60 84	15¾ May 40½ Jan 10¾ Mar 9 Apr	20 1/8 May 44 1/2 May 15 1/4 May 13 1/2 May
Canadian Pacific Railway25 Canadian Wirebound class A* Cariboo Gold1	20 ⁵ / ₈	$\begin{array}{cccc} 30 & 30 \\ 20 \frac{1}{2} & 21 \frac{1}{8} \\ 24 \frac{1}{2} & 24 \frac{1}{2} \\ 1.30 & 1.41 \end{array}$	15,544 25 4,000	1234 Mar 24 Apr 1.21 Apr	2134 May 26 May 2.65 Jan		Greening Wire* Guayana Mines1	1.12	5 5 1.01 1.12	100 18,615	4 Mar 60c Mar	5 Jan 1.12 May
Castle-Trethewey1 Central Patricia Gold Mines1 Central Patricia Gold Mines1	1.65 1.27	1.49 1.75 1.26 1.33	15,975 4,650	1.20 Feb 1.05 Mar	1.75 May 1.40 Jan		Gulf Lead Mines1 Gunnar Gold1 Gypsum Lime & Alabastine*	3.00 28c 17	2.85 3.20 26c 30c 16 ¹ / ₂ 17 ¹ / ₈	47.030 11,400 2,665	1.40 Apr 24c Jan 13¼ Mar	3.20 May 37c Mar 17½ May
Central Porcupine1 Centremaque Gold1 Chatco Steel preferred*		15c 16c 8½c 8½c 7¼ 7¼	2,500 1,000 25	13c Mar 7c May 7¼ May	33c Jan 16c Feb 8½ Feb		Halcrow Swayze1 Hallnor Mines1 Hamilton Bridge* Hard Rock Gold Mines1	3 ³ / ₄ c 9 ¹ / ₄	$ \begin{array}{r} 3^{3}4c & 3^{3}4c \\ 3.50 & 3.50 \\ 9^{1}4 & 9^{1}4 \end{array} $	500 100 106	3½c Apr 3.50 May 6% Mar	5½c Jan 5.00 Feb 9% May
Chateau-Gal Wines Chemical Research1 Cheskirk Mines1	5½c	10 10 49c 49c 5½c 6c	100 1,000 4,000	7½ Mar 30c Mar 4c Mar	10- Apr 65c Jan 8½c Jan		Harding Carpets*	16c 12	$\begin{array}{ccc} 574 & 574 \\ 16c & 17c \\ 12 & 12 \end{array}$	7,105 100	12c Mar 9½ Mar	32c Jan 12 May
Chesterville Mines1	2.35 12c	2.31 2.45 12c 12c	3,183 500	2.24 Mar 12c May	3.00 Mar 30c Feb	Į	Harker Gold1 Harricana Gold Mines1 Hasaga Gold1		7c 8c 8½c 9½c 78c 80c	1,500 3,100 1,716	6½c Apr 5c Mar 70c Mar	12c Jan 15c May 95c Feb
Citralam Malartic1 Cochenour Willans1 Cockshutt Plow•	3 ¹ / ₂ c 2.00	3 ¹ / ₂ c 3 ³ / ₄ c 2.00 2.07	3,000 1,750	3c Feb 1.76 Mar	5c Jan 2.45 Jan		Heath Gold1 Hedley Mascot1 Heva Gold Mines1	48c 13c	10c 10c 48c 53c 13c 14½c	5,500 7,000 14,500	7c Apr 48c May 10c Mar	16c Jan 95c Jan 24½c Feb
Collingwood Terminal pfd* Colomac Yellowknife	15 ½ 25c 7c	15¼ 15¾ 24c 25c 8 8 6c 7c	2,125 1,300 35 10,000	10 Feb 16c Mar 8 May 5c Mar	16 May 27c Jan 9 Feb 7%c Feb		Highland-Bell1 Highwood Sarcee*	9 ³ /4c	70c 70c 934c 934c	14,500 700 1,500	50c Jan 7½c Mar	75c May 15c Jan
Coniagas Mines5	52c 1.50	52c 52c 1.50 1.50	100 100	46c Apr 1.40 Apr	55c Apr 1.50 Apr		Hinde & Dauch* Hollinger Consolidated Gold Mines5 Home Oil*	20 9.50 9.40	$\begin{array}{cccc} 20 & 20 \frac{1}{2} \\ 9.50 & 9.55 \\ 9.35 & 9.70 \end{array}$	85 915 9,365	18 Mar 9 Apr 5.35 Feb	20½ May 12 Jan 9.70 May
Consolidated Bakeries	97c 13½ 63½c	97c 1.03 13½ 13½ 63c 70c	700 50 30,226	65c Apr 12 Apr 55c Mar	1.03 May 16¾ Jan 85c Jan	Sector 1	Homer Yellowknife1 Hosco Gold Mines1 Howard Smith preferred50	37c	$\begin{array}{ccc} 5c & 6c \\ 36c & 38c \\ 47\frac{1}{2} & 47\frac{1}{2} \end{array}$	2,000 12,300 40-	5c Mar 25¼c Mar 44 Feb	9c Feb 40c Jan 47½ May
Consolidated Homestead Oil		$\begin{array}{rrr} 23c & 30c \\ 114\frac{1}{4} & 116\frac{1}{2} \\ 9\frac{3}{4} & 9\frac{3}{4} \end{array}$	309,300 2,100 40	13c Feb 91½ Mar 8 Apr	30c May 116½ May 10% Feb		Howey Gold1 Hudson Bay Mining & Smelting• Hugh Malartic1	52 2½c	$\begin{array}{cccc} 25\frac{1}{2}c&25\frac{1}{2}c\\ 52&52\frac{1}{2}\\ 2\frac{1}{2}c&3c \end{array}$	1,600 1,290 6,000	18c Mar 43½ Jan 2¼c Jan	32c Jan 52½ May 4c May
Cons Press class A Consolidated Press class B Consumers Gas100 Convest Exploration	148 1.11	$\begin{array}{cccc} 9\frac{3}{4} & 9\frac{3}{4} \\ 3 & 3 \\ 147\frac{1}{2} & 150 \\ 1.11 & 1.23 \end{array}$	40 40 222 18,414	8 Apr 3 May 145 Mar 70c Mar	10 % Feb 3½ Mar 154 Jan 1.24 May		Hugh Malartic 1 Hunts class A * Huron & Erie common 100		$\begin{array}{r} 9\frac{1}{2} & 9\frac{1}{2} \\ 114\frac{1}{2} & 114\frac{1}{2} \end{array}$	60 15	7½ Mar 111 Jan	10% Jan 116 May
Cosmos Imperial Mills* Cournor Mining1 Craig Bit common*	201/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	920 2,200 100	25 Jan 14¼c May 4¼ Mar	30 May 22c Jan 6½ May		Imperial Bank10 Imperial Oi Imperial Tobacco of Canada ordinary 5 4% preferred25	243% 19 13 ¹ ⁄ ₄ 25 ¹ ⁄ ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	415 26,989 1,255 115	23¾ Apr 14 Mar 12 Mar 24½ Mar	27 Jan 19% May 14¼ Jan 25½ May
Crestaurum Mines1 Croinor Pershing1 Crow's Nest Coal100 Crowbase Detail		24¾c* 25c 60c 60c	3,000 1,000	19c Mar 55c May	30c Jan 90c Mar		Indian Lake Gold1 Ingersoll Machine class A*		$ 5 5\frac{1}{2} 8 8 $	3,000 50	4½c Apr 7 Mar	7c Feb 8½ Jan
Crow's Nest Coal100 Crowshore Patricia1 Cub Aircraft*	15c	54 54 13c 15c	100 9,500	42 Jan 10c Mar	55 May 19c Apr		Inglis (John) & Co6 Inspiration Mining1 Internaitonal Bronze Powders com*	10½ 12	10½ 11 38c 43c 12 12	1,051 2,000 75	8¼ Feb 98½ May 12 May	11 May 102% Jan 12½ Jan
D'Aragon Mines1 Davies Petroleum Davis Leather class B*	9c 18½c 10¾	55c 55c 9c 10c 18 ¹ / ₂ c 19 ¹ / ₂ c 10 ³ / ₄ 10 ³ / ₄	1,000 7,500 10,600 25	55c May 7c Mar 10c Mar 9 ¹ / ₄ Apr	1.00 Jan 21c Jan 20c Apr 11 May		International Coal & Coke1 International Metals class A* Preferred	313/8	32c 32c 31 ¹ /8 31 ³ /8	1,600 400	32c May 25% Mar	39c Jan 31% May
Delnite Mines1 Denison Nickel Mines1	10%4 8c	1.20 1.20 8c 8c	200 8,000	1.05 Apr 5c Mar	11 May 1.60 Jan 10½c May		Preferred100 International Milling preferred100 International Nickel Co common*	3634	$\begin{array}{rrrr} 100 & 100 \\ 104 \frac{1}{2} & 104 \frac{1}{2} \\ 35 \frac{3}{4} & 36 \frac{3}{4} \end{array}$	15 10 6,825	98½ Mar 103 Apr 29¾ Mar	102% Jan 104½ May 37% May
Detta Red Lake1 Dickenson Red Lake1 Discovery Yellowknife1	70c	17c 17c 69c 74c	4,000 8,230	11c Apr 45c Mar	48c Feb 82c Jan		International Petroleum	14 ¼ 650	13% 14¼ 64c 69c 1.19 1.19	13,933 53,575 500	11 Mar 40c Mar 1.00 Apr	15% Jan 84c May 1.45 Feb
Distillers Seagrams2 Diversified Mining*	48c 21 ½ 49c	48c 50c 21½ 22½ 47c 49c	25,700 1,825 8,300	40c Mar 163% Feb 40c Apr	64c Jan 22¾ May 65c Jan		Jacknife Gold*	100	4c 4½c 9%c 10c	5,000 3,100	4c Apr 8c May	7c Jan 12c Jan
Dome Mines Ltd• Dominion Bank10 Dominion Fabrics 1st preferred00	203% 52	201/8 201/2 251/2 251/2 52 . 52	2,665 70 5	1934 Jan 25 Jan 50 Apr	23% Mar 27 Feb 52 May		Jacola Mines 1 Jason Mines 1 Jellicoe Mines 1 Joburke Mines Ltd 1	11½c 4c 32c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 , 29,000 1,666 2,850	2½c May 11¼c May 4c May 28c May,	 3½c Apr 18c Mar 7c Jan 58c Feb
For footnotes see page 43.	5. - 1 1. Ari y (1 4. a) -		- with the second second			1						

gitized for FRASER ://fraser.stlouisfed.org/

r.

THE COMMERCIAL & FINANCIAL CHRONICLE

(2397) 41

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 28

STOCKS—					ice January 1 High		Friday Last Sale Price	Weck's Range of Prices	Sales for Weel Shares		ce January 1
Joliet Quebec Mines Kayrand Mining Kelvinator	47c 1 13c	45c 52c 12c 14c	61,391 37,000	25c Mar 5c Mar 24½ Jan	52c Jan 14c May 27 May	Par Osisko Lake Mines1 Osulake Mines1	75c 26¼c	Low High 71c 80c 26c 31c	42,900 23,200	Low 50c Mar	High 1.15 Jan
Kenville Gold	1 13c	13c 14c	13,300 2,200	11 ¹ / ₄ c May 16c Mar	18c Mar 50c Jan	Pacific (Eastern)1 Pacific Petroleum1 Page Hershey Tubes	1.30	8c 9½c 1.25 1.33	3,000 100,850	23c Apr 4c Apr 80c Mar	70c Feb 11c Feb 1.33 May
Kirkland-Hudson	1 8½C	8C 83/4C	4,890 45,600	13 ¹ / ₈ Mar 8c Apr	15 Jan 22c Jan	Pamour Porcupine Mines Ltd*	36 1.30 7c	35½ 36 1.30 1.30	320 1,600	28 Feb 1.06 Apr	36 % May 1.55 Jan
Labatt (John) Ltd	1.53 24 ³ / ₄		19,500 5,050 425	36c Apr 1.40 Apr 23 Mar	55c Feb 1.78 Jan 25 Jan	Parhec Melortic		6c 7c 5c 5c 2c 2c	200 500	5c Jan 5c Mar	7½c Jan 8c Feb
Labrador Mining & Exploration1 Laguerre Gold Mines1	3½c		7,400 15,500	4.10 Mar 25sc May	7.75 Jan 6½c Jan	Pen-Rey Gold Mines1	34c 13c	34c 37c 12c 14 1/4c	1,000 29,850 41,200	2c May 35c Mar 10c Mar	5c Mar 46c Jan 20c Feb
Lake Dufault Mines1 Lake Fortune Gold Lake Rowan1		66c 73c 3 ¹ / ₂ c 3 ¹ / ₂ c 9 ¹ / ₂ c 9 ¹ / ₂ c	9,900 2,000 1,200	38c Mar 2c Feb 9½c May	83c Apr 5c May 15c Jan	Piccadilly Porcupine1 Pickle Crow Gold Mines1 Pioneer Gold1	7½c 2.10 3.15	6 ³ / ₄ c 7 ¹ / ₂ c 2.00 2.30 3.10 3.20	10,500 3,050 600	6c May 1.85 Mar 2.60 Apr	16½c Feb 2.30 Jan 3.50 Jan
Lake Shore Mines1 Lake Wasa Mining1 La. Luz Mines	38½c	12 125% 38c 44c	819 14,200	11¼ Apr 25c May	1434 Mar 70c Jan	Porcupine Peninsular1 Porcupine Reef Gold1	6c	6c 7c 42c 44c	3,600 4,400	5c May 38c Mar	25c Jan 56c Jan
Lang & Sons	5.50	$\begin{array}{rrrr} 2.05 & 2.25 \\ 5.50 & 5.50 \\ 21 & 21\frac{1}{2} \end{array}$	520 10	2.05 May 5.50 May	3.00 Feb 6.95 Feb	Powell River Power Corp Pressed Metals	43% 16¾	43 ¹ / ₂ 43 ⁷ / ₈ 16 16 ¹ / ₂	1,925 445	37 Feb 11 Feb	44 May 171/2 May
Lapaska Mines1	i <u>1</u>	5c 5c	125 1,000 4,000	16¼ Mar 4¼c Mar 5c May	21½ May 7½c Feb 11c Jan	Preston East Dome1	1.85 14½	$\begin{array}{rrrr} 16 & 17 \\ 1.82 & 1.91 \\ 13^{3}\!_{4} & 14^{1}\!_{2} \end{array}$	1,570 2,400	10½ Feb 1.55 Mar	17% May 2.10 Jan
Larder "U" Mines1 Laura Secord Candy3 Lebel Oro Mines1		4 ¹ / ₂ c 5 ³ / ₄ c 15 15 ¹ / ₂ 3 ¹ / ₄ c 3 ¹ / ₄ c	63,500 110 6,000	4c Mar 12 Mar 2½c May	8c Jan 17½ Jan 4¼c Jan	Purity Flour Mills common 10		10 ¹ / ₄ 10 ¹ / ₄	412 1,000 260	13¼ Apr 5¼c Jan 9 Apr	15 Feb 8¾c Mar
Leduc-West Oil Leitch Gold Mines Ltd1	1.077	1.05 1.19 1.13 1.15	38,100 1,600	60c Mar 1.10 Mar	1.19 May 1.25 Jan	Preferred40	- 53	53 53 ½ 45c 48c	110 3,500	51 Jan 30c Mar	1034 Jan 5414 Mar 480 May
Lencourt Gold1 Lexindin Gold1 Lingman Lake Gold Mines1		80 80 80 80	3,000 500	8c May 6½c Apr	13c Feb 14c Jan	Quebec Labrador1 Quebec Manitou1 Quebec Manitou1 Queenston Gold Mines1	74c	65½c 73c 70c 75c	34,600 5,350	55c Mar 52c Mar	90c Feb 89c Feb
Little Long Lac Gold Mines Ltd*	,	36c 39½c 99c 1.00	6,700 2,800	29½c Mar 85c May	59c Feb 1.50 Jan	Quemont Mining	48c 15¾	48c 50c 14 ¹ / ₄ 15 ⁵ / ₈	6,913 15,946	40c Apr 10¼ Mar	86c Jan 15% May
Louvicourt Goldfields	6 1/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	725 25 58,225	26 % Mar 6 May	31 Jan 6½ May	Regcourt GoldI Renable MinesI Reno Gold73c	6c	2.00 2.05 4 ³ 4c 6c 2.50 2.50 9c 9c	450 1,500 500	1.02 Feb 4c Apr 2.30 Feb	2.15 May 9c Jan 2.75 May
Lynx Yellowknife*		15c 15c 10c 10c	1,009 6,500	40c Mar 12c Apr 7¼c Jan	1.46 Jan 18c Feb 11½c Feb	Richmac Gold (1936)1 Riverside Silk class A*	32	9c 9c 15c 16c 32 32	5,000 6,500 225	8c Apr 15c May 30 May	13c Jan 28c Feb
Macassa Mines1 MacDonald Mines1 Macfie Red Lake1		2.55 2.68 86c 92c 8½c 8½c	3,260 12,225 3,500	2.40 Mar 53c Mar 7c Apr	3.00 Jan 1.95 Jan 12c Jan	Robinson (Little) common*		10 ³ / ₄ 11 5 ¹ / ₂ c 5 ¹ / ₂ c	450 1.000	8 Mar 5c Apr	33 May 11 May 8c Jan
MacLeod-Cockshutt Gold Mines1 MacMillan Export class A• Class B•	101/2	$\begin{array}{cccc} 1.10 & 1.15 \\ 10\frac{1}{4} & 10\frac{3}{4} \end{array}$	2,400 538	1.00 Mar 9 Feb	1.51 Feb 10 ³ / ₄ May	Rochette Gold 1 Roxana Oils Co Royal Bank10	39c	12 ¹ / ₄ c 12 ¹ / ₄ c 39c 42c	1,000 11,450	9c Apr 25c Mar	17c May 49c Jan
Madsen Red Lake Gold Mines1		8 ¹ / ₈ 8 ³ / ₈ 2.65 2.85	2,150 5,250	4¾ Mar 2.40 Apr	• 8½ May 3.15 Jan	Roybar Chibougamau1	25 18½ 9c	245% 25 18 18 ¹ ⁄ ₂ 9c 10c	855 225 1,000	23¼ Mar 16 Feb 5c Jan	25% Jan 19 Jan 16c Mar
Manitoba & Eastern	1.80 3½c	24c 25c 1.80 1.90 3c 4c	1,000 4,400 58,600	18c Apr 1.50 Apr 2c Jan	40c Feb 1.95 Jan 4c May	Rupununi Mines1 Russell Industries common• Ryanor Mining1	18c 18 ³ /4	$\begin{array}{ccc} 16c & 19c \\ 18\frac{1}{2} & 19 \\ 6c & 6c \end{array}$	33,500 2,180 500	5c Mar 13 Feb	23c Jan 19 May
Maple Leaf Gardens Maple Leaf Milling Marcus Gold1	20 ¼ 14 12 ½ c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 760 6,600	18 ¹ / ₈ Mar 11 Mar 10c Mar	23 Mar 14% May 31c Jan	Saguenay Power preferred100 St Lawrence Corp common	102	$\begin{array}{c} 102 \ 102 \ \frac{1}{2} \\ 12 \ \frac{1}{4} \ 13 \ \frac{1}{2} \end{array}$	250 260	6c May 101 Feb 10¼ Feb	7c May 102½ Jan 16¼ Jan
Martin-McNeely 1 Massey-Harris common Preferred20	20 1/8	5c 5c 19 ³ / ₄ 20 ¹ / ₂	2,500 15,360	3c Mar 16 Mar	31c Jan 6c ¹¹¹ Jan 20½ May	St Lawrence Paper preferred100 San Antonio Gold Mines Ltd1 Sannorm Mines1	130 3.75	130 130 3.70 3.95	125 2,325	110 Mar 3.70 May	4.35 Feb
McBrine (L) preferred* McColl-Frontenac common	27 15 1/4	$\begin{array}{ccc} 27 & 30 \\ 18\frac{1}{4} & 18\frac{1}{4} \\ 15\frac{1}{8} & 15\frac{3}{4} \end{array}$	3,430 5 105	24 Mar 18 Apr	30 May 18¼ May	Scarle class A* Senator Rouyn Ltd1	42c	9c 9c 14 15 41c 45c	2,000 150 25,600	7c May 14 May 38c Mar	17c Jan 16¼ Jan 67½c Feb
McKenzie Red Lake	15 % 58 ³ / ₄ 43c	$58\frac{1}{2}$ $59\frac{1}{4}$ 40c 48c	5,195 750 12,300	95% Mar 5634 Jan 40c May	16 May 66 Mar	Shawinigan Water & Power* Sheep Creek Gold50c Sherritt-Gordon Gold Mines1	221/8 1.16 2.58	$21\frac{34}{1.15}$ $22\frac{1}{8}$ 1.15 1.21 2.58 2.72	820 2,700 57 142	20½ Feb 98c Mar 143 Mar	22% May 1.23 May
McLellan Gold1 McMarmac Red Lake Gold1 Mercury Mills	14 ½ c 20 ½	$\begin{array}{cccc} 2\frac{1}{2}c & 2\frac{1}{2}c \\ 14c & 15c \\ 20 & 20\frac{1}{2} \end{array}$	1,500 5,300 785	2c Apr 12c Mar 15½ Mar	75c Jan 3½c Feb 29c Jan 20½ May	Sick's Breweries common*	15 1/2	$15\frac{7}{8}$ 16 $15\frac{1}{2}$ $15\frac{3}{4}$	57,142 395 175	1.43 Mar 11¼ Mar 11¾ Mar	3.20 Apr 16 May 16 May
Mid-Continent Oil Milton Brick Mining Corp	8c 2 ³ /8	7 ¹ / ₂ c 9c 2 ¹ / ₄ 2 ¹ / ₂	22,000 1,400	5½c Mar 1.75 Mar	11c Jan 3 Jan	Silanco Mining1 Silknit Ltd common5 Silver Miller Mines1	38c 3	7½c 40c 16 16	5,600 100	37½ c May 9 Apr	70c Feb 16 May
Model Oils1	10 1/8	9.10 10 ¹ / ₄ 27c 27c	22,813 1,300	6.10 Mar 22c Mar	10¼ May 32c Mar	Class B		26c 28c 10 ³ / ₄ 10 ³ / ₄ 9 ³ / ₄ 9 ³ / ₄	16,200 10 296	25c Mar 1034 Apr 934 May	48c Jan 123% Jan 11½ Feb
Monarch Knitting common * Moneta Polcupine1 Montreal Locomotive*	41c 18	6 ¹ / ₄ 6 ¹ / ₂ 15 ³ / ₈ 15 ¹ / ₂ 40c 49c 17 ³ / ₈ 18 ¹ / ₈	100 150 13,100 550	5 Apr 14 Apr 28c Mar 14 Mar	634 Jan 1534 Jan 54c May	Preferred100	2	$27\frac{3}{4}$ 28 $24\frac{1}{2}$ 24 $\frac{7}{8}$ $39\frac{1}{8}$ 101	295 875 140	24 Mar 18 Mar 96 Mar	28 May 25 May
Moore Corp common	73 26	72 73% 26 26	380 2	14 Mar 65 Feb 25 Mar	18¼ May 76 Apr 26½ May	Siscoe Gold1	50c	$\begin{array}{ccc} 39.78 & 101 \\ 42c & 50c \\ 32c & 33c \\ \end{array}$	140 8,795 3,100	96 Mar 34c Mar 26c Mar	101½ Jan 54c Apr 39c Jan
Mosher Long Lac1		3 ³ ⁄ ₄ 3 ³ ⁄ ₄ 14c 14c	53 1,000	3 Feb 9c Apr	4 Feb 15c Feb	Slater Co (N) common20 Southam Co	19	29 29 19 19 ³ / ₄	75 240	25 Mar 17½ Mar	39c Jan 30 May 20 May
National Breweries common* National Drug preferred5 National Grocers com*	40 12 ¼ 15 ⅛	39 ¹ / ₂ 40 12 ¹ / ₄ 12 ¹ / ₄ 15 ¹ / ₈ 15 ¹ / ₂	225 270 825	38½ Apr 10¼ Mar 13¼ Apr	45 Jan 12½ May 16 Jan	Stadacoma Mines (1944)* Standard Chemical com*	55c	$\begin{array}{rrrr} 1.48 & 1.55 \\ 55c & 56c \\ 7\frac{1}{2} & 7\frac{3}{4} \end{array}$	3,300 1,701 205	1.18 Mar 49c Mar 5¼ Mar	1.56 May 68c Jan 8% May
National Petroleum25c National Sewer Pipe class A*		27c 27 ¹ / ₂ c 30 30	5,100 25	18c Mar 25 ½ Mar	33c Jan 34 Jan	Standard Paving com* Preferred* Standard Radio class A*		$7\frac{7}{8}$ $8\frac{1}{8}$ 21 $21\frac{1}{2}$	655 65	4½ Feb 17½ Mar	8¼ Apr 21½ May
National Steel Car* Negus Mines1	25 3/8 2.45	$\begin{array}{cccc} 25 & 25 \frac{1}{2} \\ 2.44 & 2.49 \end{array}$	2,850 7,400	18¼ Mar 1.91 Mar	26¼ May 2.99 Feb	Stanley Brock class A ⁴ Class B ⁴		4 ¹ / ₂ 4 ¹ / ₂ 9 9 5 5	100 100 200	4 Apr 9 Mar 4% Apr	5½ Jan 10 Apr 5¾ Jan
Neilson (Wm) Limited pfd100 New Bidlamaque1 New Calumet Mines1	4c 1.43	$\begin{array}{ccc} 101 & 101 \\ 4c & 4c \\ 1.35 & 1.47 \end{array}$	3.500	100 1/8 Apr 2 1/2 c Mar 75 c Mar	101 Apr 6c Feb 1.47 May	Starratt Olsen Gold1	70c	70c 70c 4 ¹ ⁄ ₄ 14 ³ ⁄ ₄	4,600 555	60c Mar 13% Feb	790 Apr 15 Apr
New Marlon Gold*	23c 15½c	22c 23c 15½c 18c	3,550	20c Mar 15c Feb	31c Jan 28c Jan	Preferred 25	79½ 79 82	9½ 79% . 82 82	160 10	69 Feb 72 Mar	80 May 82 May
New Pacalta Oils* New Rouyn Merger1 Nib Yellowknife		14½c 18c 29c 31c	46,100 1 3,125 2	14½c May 5½c Mar	33c Apr 46c Jan	Steep Rock Iron Mines1 Sturgeon River Gold1 Sudbury Contact1		.05 2.13 16c 16c	8,000 1,000	1.68 Mar 16c May	2.40 Jan 21c Mar
Nipissing Mines	5c 10c	5c 5c 8c 10 ½c 1.45 1.50	6,500 23,000	4c Mar · 4c Mar	7½c Jan 12c Apr	Sunvan cons mines1	1.40 1	4c 4c .35 1.45	1,100 5,547	3c Apr 1.00 Mar	5½c Jan 2.05 Jan
Noranda Mines Norbenite Malartic Mines1 Nordon Corp1	51 14c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,937 4,500	1.00 Apr 43 Mar 11c Feb	1.50 May 52 May 24c Jan	Taku Biver Gold	1.47 1	11c 12c .45 1.56 38c 42c	11,500 2,650 2,500	9c Mar 1.45 May 35c May	19c Jan 1.99 Jan
Normetal Mining	2.56 5½c		131,630	14c May 1.50 Mar 4 ³ / ₄ c May	20c Jan 2.67 May 10c Jan	Taylor (Pearson) common	28 1/2 2'	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	205 100 3,132	23 ³ / ₄ Mar 4 ¹ / ₂ Apr 2.50 Apr	61c Jan 28½ May 5¼ Jan 3.50 Jan
Northern Canada Mines1 Northern Canada Mines* North Inca Gold1	6c 46c	6c 7c 46c 48c	28,000	3½c Mar 40c Apr	10c Jan 10c Jan 55c Jan	Texas Canadian Oil5	1	.45 1.45 41c 43c	120 3,300	1.35 Apr 32c Apr	1.45 May 49c Feb
North Star Oil common*	4 1/2	$\begin{array}{ccc} 23c & 26c \\ 4c & 4c \\ 4\frac{1}{2} & 4\frac{1}{2} \end{array}$	10,100 1,000 1,000	14c Apr 3c Mar 3¼ Mar	32c Jan 4½c Feb 4% Jan	Thurbois Mines1 Tip Top Canners class A° Toburn Gold1		9 9	30,060 50	5¼c May 9 May	21c Jan 10 Jan
O'Brien Gold Mines1 Ogama-Rockland Okalta Oils	86c 7	1.98 2.08 15½c 86c	72,600	1.40 Mar 59c Jan	2.20 Jan 89c Apr	Tombill Gold*	7	76c 78c	9,237 3,500	60c Apr 7¼c Apr	80c Jan 12½c Jan
O'Leary Malartic* Omega Gold	1.68 11c 4 ¹ / ₄ c	1.66 1.75 11c 15c 4c 4 ¹ / ₂ c	1,600	92c Jan 10c Mar	1.84 Mey 16c May	Toronto General Trusts100 Toronto Iron Works class A*	.: 1	7_8 117_8 72 172 3_4 113_4		10 Mar 172 May 10½ Jan	12¼ Jan 174 Jan 12 May
Orange Crush	7½C		55,000	4c Mar 7c Mar 6 Mar	7½c Jan 16c Jan	Toronto Mortgage50	101 1	01 101 1c 11c		101 May Sc May	12 May 108 Jan 12c Mar
Orlac Red Lake1	12c	14c 15c			1034 Jan 18½c Feb	Transcontinental Resources	49c 4	9c 50c 3a 85a	1,700 200	35c Mar 6 Apr	63c Jan 8 ⁵ / ₈ May
For footnotes see page 43.					-	e					

Digitized for FRASER

42 (2398)

THE COMMERCIAL & FINANCIAL CHRONICLE

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 28

	and the second se						4			-
	STOCKS-	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ran	re Sinc	e Januar	rv 1	
	Pa	7	Low	High		L			igh	
	Union Gas	91/8	9	91/4	1.670	71/4		10	Jan	
	Union Mining1		10c		1.341	8c	Apr	120	Apr	
	United Corp class B	231/4	231/4		125	16	Feb	24	May	
	United Fuel class A preferred50	481/4	481/4	481/2	70	453/4	Anr	481/	Jan	
	Class B preferred25	16	16		110	131/2			May	
	United Keno Hill	1.88	1.86	1.92	6,075	1.15	Mar	1.95	Apr	
	United Steel•	8	8	81/8	500	51/8			May	
	Upper Canada Mines1	1.80	1.79	1.87	4,448	1.68	Apr	2.35	Jan	
	Ventures. Ltd		6.75	7.20	1,494	5.15	Mar	7.20	Feb	
	Vulcan Oils1		34c	36c	2,000	22c	Feb	36c	May	
	Waite Amulet	7.15	7.10	7.25	12,170	4.60	Jan	7.50	Apr	
	Walker (Hiram) (G & W)	31	30 1/2	313/4	7,635	24	Mar	31 3/4	May	
	Waterous Ltd common*			121/2	90	101/4	Apr		May	
	Class A*	131/2	131/2	131/2	10	13	Mar	141/8	Jan	
	Wekusko Consol1		13c	14c	12,500	10c	Jan	19½c	Jan	
	Western Grocers preferred100		301/2	301/2	20	301/2			Jan	
	Weston (Geo) com	273/4	273/4	28	790		Feb	28	Jan	
	Preferred100	991/2	991/2	100	130	971/2	Mar	101 %	Jan	
	Wiltsey-Coghlan Mines	90	9c	10c	17,900		Mar	12c	Feb	
	Winchester Larder1	9½c	9½c	9½c	1,000	70	Apr	10c	Apr	
	Wingait Gold1	51/8C	51/8C	5½c	1,500	5c 1	Mar	11c	Jan	
	Winnipeg Electric common	25 3/8	251/8	26	1,095	201/8	Feb .	263/4	May	
	Preferred100	961/2	961/2	97	40	95	Apr	100	Apr	
	Winora Gold1		5½c	5½c	50 0	5c 1	Aar	8c	Jan	
	Wright-Hargreaves	2.65	2.65	2.80	1,100	2.40	Apr	2.90	Jan	
1	Yellowknife Bear Mines1	71c	71c	74c	36,760	68c 1	May	81c		
	Yellorex Mines		23c	23c	500	18c	Apr	40c	Feb	
	Ymir Yankee Girl	6¼c	6¼c	61/4C	4,000	51/2C	Apr	9c	Jan	
	York Knitting class A*	7	7	7	10	61/2	May	· 81/4	Jan	
	And the second sec									

Toronto Stock Exchange-Curb Section

									× 14.
	Last		ange	Sales for Week					14 s.
STOCKS-	Sale Pri	ce of	Prices	Shares	Ran	ge Sin	ce J	anuai	ry 1
Par		Low	High		L	010	of	Hi	igh
Asbestos Corp	291/2	291/2	291/2	120	25	Jan		30	May
British Columbia Pulp & Paper com*	120	115		220	72	Feb		120	May
Preferred100	184	180	184	15	160	Mar		184	May
Brown Co common	5 %	51/2	5%	3.125		Feb			Jan
Preferred100	1091/2	104 3/4	110	2,992	80	Mar		110	May
Canada & Dominion Sugar*	. 19	17%	19	510	151/2	Feb		19	May
Canadian Fairbanks Morse*	35	34	35	95	28%	Mar		35	May
Canadian Marconi1		21/2	21/2	200		Feb		27/8	
Canadian Vickers common	381/2	38	39	360	201/2	Apr	12	40	May
Preferred100	· · · · · · · ·	.145	145	5		Mar	- 8	149	
Canadian Western Lumber2	41/2	41/2	4 5/8	3.080	3	Mar	1,000		May
Canadian Westinghouse*	11 A.	48	48	155	39	Apr			May
Consolidated Paper*	203/4	201/2	21 1/2	11,175	1434	Mar		213/4	May
Dalhousie Oil	48c	48c	50c		33 ½c			60c	Jan
deHavilland Aircraft*		25	25	50	18	Jan		26%	May
Disher Steel common*		23/4	23/4	100	23/4	Jan		31/2	May
Donnacona Paper*	-	221/4	221/2	235	201/4	Mar		231/4	Jan
Foothills Oil		3.25	3.40	4,350	2.80	Apr		4.10	
Hayes Steel*	31 1/2	31 1/4	321/2	560	20	Feb			Mar
Humberstone Shoe*		22	22	50		May		22 1/2	Jan
International Paper common*	69 3/4	663/4	693/4	3,585	46	Mar	e	693/4	May
Preferred100		105	105	25	971/2	Mar	3	105	May
Minnesota & Ontario Paper•	27%	271/4	273/4	2,400	201/4	Feb		28	May
Ogilvie Flour common*	271/2	271/2	271/2	25	253/4	Apr	11.	28	May
Pend Oreille1	4.05	4.05	4.25	· 1,515	2.25	Feb		4.80	Apr
Southmouth Investment*		40c	40c	25	37c	Jan		40c	May
Southwest Petroleum		60c	60c	2,100	26c	Feb			May
Temiskaming Mining1		6c	6 1/8C	7,200		May		8c	Jan
Yukon Consol1		.70c	70c	4,000	70c	May		1.00	Feb

English Gold and Silver Markets

We reprint below the quarterly bullion letter of Samuel Montagu & Co., London, written under date of April 1.

GOLD

The amount of gold held in the Issue Department of the Bank of England was unaltered at $\pm 247,833$.

The Bank of England's buying price for gold remained unchanged at 172s/3d. per fine ounce, at which figure the above amount was calculated.

According to the monthly statements issued by the Treasury, gross sales of gold by the United Kingdom during the months of January and February, 1948 were respectively £26,500,000 and £27,000,000; February sales brought the total gross sales since the convertibility of sterling was suspended last August to £181,500,000. The gold output of the Transvaal for January and February, 1948 is shown below, together with figures for the corresponding months of 1947 for the purpose of comparison:

	1948	1947
	January 992,185 fine ounces	972,212 fine ounces
	February 926,037 fine ounces	572,720 fine ounces
	It will be remembered that the output in	February, 1947 was
1	adversely affected by labor troubles.	•,

For footnotes see page 43.

gitized for FRASER

SILVER

Throughout the first quarter of 1948 the official quotation for silver for cash delivery was 45d. per ounce. 999 fine, at which figure it has ruled since November 6, 1947; on the same date, the two months' quotation was fixed at 44%d. per ounce .999 fine and there was no change until February 23, 1948 when it was advanced to 45d. in the absence of sellers for forward delivery. Prices have since remained level at 45d. for both positions.

The market has been quiet, but there has been a steady demand for silver for use in essential industries and this has been satisfied by sales from official stocks.

There has been no alteration in the position as regards shipments to India and there appears no likelihood at present of the issue of import licenses by the Indian authorities being resumed; in consequence the market in free exportable silver has shown little activity.

During the period under review the New York quotation has remained unchanged at 74% cents per ounce .999 fine.

QUOTATIONS (per ounce .999 fine)

		Cash deli	very	Two	Two months' delivery		
E	lighest	Lowest	Aver.	Highest	Lowest	Aver.	
January	45d.	45d.	45.0000d.	44¾d.	443/4d.	44.7500d.	
February	45d.	45d.	45.0000d.	45d.	443/4d.	44.8125d.	
March	- 45d.	45d.	45.0000d.	45d.	45d.	45.0000d.	

& FINANCIAL CHRONICLE

(2399) 43

UNTER SECURITIES

				- L'indernation	Sec. Aller market
			OVER-1		-COL
	n n Saci	- Server		1.2%	
Since Shide Alter 198	nves	ung	Companies		
mutual Funds Pi	r Bid			DIA	10.00
Aeronautical Sescurities	1 5.8	6.4	5 Loomis Savles Mutual Fund +	103 18	Ask 105.29
Affiliated Fund Inc 13 Amerex Holding Corp 1	0 27 1/4) 4.95 29 ¹ / ₄	Doums Savies Second Fund 10	49.02	50.02
Business Snares	1 4.02	4.41	Automobile shares	3.95	4.36
Associated Standard Oilstocks Shares series A Axe-Houghton Fund Inc Axe-Houghton Fund B	2 10 1/8	10%	Drug shares	4.33	4.77
Axe-Houghton Fund B	1 8.25 5 16.52	8.92 17.96		3.72 4.67	4.10 5.15
Beneficial Corn			Home Furnishings shares 1c	4.58 4.36	5.05
Blair Holdings Corp Bond Inv Tr of America Boston Fund Inc Bowling Group Fund Inc	$ \begin{array}{ccc} 1 & 5\frac{3}{8} \\ 1 & 3\frac{5}{8} \end{array} $	6 4.3/8	Paper shores		4.81 4.47
Boston Fund Inc	95.04 20.29	99.00		4.66 5.06	5.14 5.58
		9.14	Manhattan Bond Fund Tag. 10	4.60	5.07
Broad Street Invest Corp	1 10.10 T C C C C	1 · · · 2 · 2 · - 3		7.64 27.69	8.37 29.94
Bullock Fund Ltd Canadian Inv Fund Ltd Century Shares Trust Chemical Fund Christiana Securities com100	L 19.06	20.89	Mass Investors 2d Fund1 Mutual Invest Fund Inc1 Nation-Wide Securities	x12.68 15.26	13.71
Century Shares Trust	4.15	5.30 33.42	Balanced Fund		16.68
Chemical Fund	14.50	15.69		14.03 9.99	15.06 10.80
Preferred100) 2,990) 140	3,090 145	Bond series	1 20	
Preferred100 Commonwealth Investment1 Delaware Fund1 Dividend Shares25c	6.11	6.64		6.80 6.71	7.43
Dividend Shares250	16.11	17.42	Preferred Stock Series1 Income Series1		7.89
Toton & Howard	1 - 24. 1 - 27	A 15 17	Income Series1 Speculative Series1 Stock Series	3.69	5.20 4.03
Eaton & Howard Balanced Fund	25.33	27.09	Industrial Stock Series	5.78	6.32 7.78
Stock Fund	16.56	17.70	Low Priced Com Otal	4.08	4.46
Financial Industrial Fund Inc Ic	x2.05	28.42 2.24	New England Fund1	4.23 15.66	4.62
First Boston Corp10 First Mutual Trust Fund1 Fundamental Investors Inc2 Fundamental Trust shares A2	34 5.78	36 6.43	New York Stocks Inc.		
Fundamental Investors Inc2	15.39	16.87	Agriculture	11.35	12.44
General Capital Corp 1	6.17	7.08 49.44	Automobile1 Aviation1 Bank stack	6.97 8.28	7.64
General Capital Corp1 General Investors Trust1	5.50	5.90		9.93	9.07 10.88
Group Securities-	11. L		Building supply1 Chemical1 Corporate bond series1 Diversified Industry1 Diversified Industry1	9.84 11.57	$10.78 \\ 12.68$
Agricultural shares ic Automobile, shares ic Aviation shares ic Building shares ic Chemical shares ic Fleatvical Facilyment shares ic	7.67	8.32	Corporate bond series1	10.72	11.37
Aviation shares1c	6.63 6.36	7.19		11.54 11.19	12.65 12.26
Building shares 1c	9.02 6.73	9.78 7.30	Diversified preferred stock_1 Electricial equipment1	13.59	14.89
meeting Equipment shares 10	11.46	12.42		9.00	9.86
Food shares1c Fully Administered shares1c	5.57 7.96	6.05 8.63	Insurance stock4 Machinery	$10.67 \\ 12.36$	11.69 13.55
General bond shares1c Industrial Machinery shares 1c	7.89	8.56	Merchandising1 Metals1	10.84	11.88
Institutional bond shares 1c	8.29 9.65	8.99 10.13	Ulls 1	9.42 18.82	$10.32 \\ 20.62$
Investing Company shares_1c Low Priced shares1c	9.31 7.16	10.09	Public Utility	12.32	13.50
merchandising shares1c	8.20	7.79 8.89	Railroad1 Railroad equipment1 Steel1 Tobseco	6.29 6.44	6.89 7.06
Mining shares1c Petroleum shares1c	5.94 8.94	6.45 9.69	Steel	7.88	8.64
Railroad Bond shares1c	2.55	2.78	Tobacco1	8.82	9.67 10.34
Ranfoad Stock Snares 1r	4.10	5.16 5.96	Petroleum & Trading5	25	
Tobacco shares	5.46	5.93	Putnam (Geo) Fund1 Republic Investors Fund1	15.76	16.95
Utility sharesic Howe Plan Fund Inci	5.23	4.38 5.68	reussen berg Fund Inc.	3.42 27.05	3.75 29.09
income Foundation Fund 10c	4.73	. 5.11	Scudder, Stevens & Clark Fund Inc		
Incorporated Investors5	24.71	1.81 26.91		51.81 11.79	51.81 12.76
Institutional Shares Ltd-			Sovereign Investors_112/11 Standard Utilities10c		5.7.31
Institutional Shares, Ltd- Aviation Group shares1c Bank Group shares1c Insurance Group shores1c	9.64	10.57	State Street Investment Corp_*	50.00	86c 53.00
Insurance Group shares 10	77c	86c	Trusteed Industry Shares25c	86c	96c
Stock and Bond Group1c	1.03 14.66	$1.14 \\ 16.06$	Union Bond Fund series A 1	21.82	
Bank Group shares	28.59	31.08	Series C 1	18.13 6.43	19.82
Investors Management Fund1	15.28	8.08 15.62	Union Freierred Stock Fund1	8.48	9.27
Sevetone Custodian Funde	4			20.44 10.32	22.34 10.53
B-1 (Investment Bonds)1	x27 34	28.58	Whitehall Fund	17.71	19.33
B-2 (Medium Grade Bolds)	24.39	26.65		16.59	17.84
B-4 (Speculative Bonds)1	9.63	18.93 10.51	9 		
K-1 (Income pfd Stocks) 1 K-2 (Appreciation of Street	17.23	18.80	Unit Type Trusts-		
K-2 (Appreciation pfd Stks)_1 S-1 (Quality common Stks)_1	27.80	24.30 30.41	Diversified Trustee Shares		NATION 1
S-3 (Appreciation com Stree) 1	15.14	16.52	Series E2.50 Independence Trust Shares1	8.02 2.53	8.05 2.85
S-4 (Low Priced com Stas)_1 Knickerbocker Fund1	5.22	15.00 · 5.71	Series 1955		2.00
AMONGTOUCKET FUND	5 79	6.33	Series 19561	3.64	

(Low Priced com Stks)1 5.22 erbocker Fund 5.78	5.71 6.33	North Amer Trust Shares— Series 19551 Series 19561	3.64 2.94	
(Income pfd Stock) 1 15.14 (Appreciation pfd Stock) 1 17.23 (Appreciation pfd Stock) 1 22.28 (Quality. common. Stks) 1 27.80 (Income com Stocks) 1 15.14 (Appreciation com Stks) 1 3.75	18.80 24.30 30.41	Unit Type Trusts- Diversified Trustee Shares- Series E	8.02 2.53	8.05 2.85

Insurance Companies

	Par		Ask	Par	Bid	
Aetna Casualty & Surety	10	83		Home5		Asl
Aetna Insurance	10	45	471/2	Insur Co of North America10	281/4	30
Aetna Life	10	51	531/2	Jarsay Thomas and Milerica 10		109
Aetna Life Agricultural	25	55	58	Jersey Insurance of N Y20	36	
American Alliance	10		1	Maryland Casualty common1	14%	10.11
American Automobile		22	231/4	\$2.10 Prior preferred10	47	15%
American Automobile	4	40		\$1.05 Convertible preferred 5		50
American Casualty	5	113/4	13	Massachusetts Bonding5	2134	223/4
American Equitable Assur_	5	. 20	213/4	Merchant Fire Assur	261/2	281/2
American Fidelity & Casual	ty_5	121/2	14	Merchants & Mfrs4	283/4	30%
American of Newark	_21/2	171/2	183/4	And the second s	7	7%
American Re-Insurance	10	303/4	323/4	National Causalty (Detroit)10		
American Reserve	10	21 1/4	231/4	National Fire10	26	27 1/2
American Surety	25	621/2	64	Netional Liberty	47	491/2
Automobile	10	-341/2.	371/2	National Liberty2	63/4	71/2
			0.172	National Union Fire5	331/2	35 1/2
Baltimore American	21/2	71/4	8	New Amsterdam Casualty2	28	30
Bankers & Shippers	25	80	85	New Brunswick10	293/4	
Boston			69	new mainusnire wire to	431/2	461/2
		. 71			14	151/4
Camden Fire		19%	011/	NOITH RIVER 250	231/2	251/4
City of New York	10		21 1/8	sor theastern 5	61/2	
Connecticut General Life	10	23	÷=	Northern12.50	801/2	71/2
Continental General Life	-10	801/2	831/2		0072	851/2
Continental Casualty	10	511/4	53 1/4	Pacific Fire25	105	110
Crum & Forster Inc	10	301/2	32 1/2	Pacific Indemnity Co . to	50%	110
Employees Group Assoc		3134	002/	Phoenix to	89	92
			333/4	Freterred Accident	41/4	5
Employers Reinsurance	10	681/2		Providence-Washington10	341/2	
Federal	10	561/2	591/2		0472	361/2
Fidelity & Deposit of Md	_20	155	160	Reinsurance Corp (N Y)2	497	
Fire Assn of Phila	_10	551/2	581/2	Republic (Texas)10	43/4	51/2
Fireman's Fund of Frisco	_10	107	110	Revere (Paul) Fire	261/2	281/2
Firemen's of Newark	5	15	153/4	Little (Laur) The	25	
Franklin_Fire	5	211/4	223/4	St Paul Fire & Marine121/2	-	1.20
General Reinsurance Corp	_10	261/2	281/2	Seaboard Surity	78	81
Gibraltar Fire & Marine	_10	23		Seaboard Surity10	51	
Glens Falls Globe & Republic	5	. 46	48	Security (New Haven)10	27	29
Globe & Republic	5	10 1/4	111/4	Springfield Fire & Marine10	461/4	481/4
Globe & Rutgers Fire com	_15	21	25	Standard Accident10	30 1/2	321/2
2nd preferred	1.5	76	81	Travalana		
Great American	- 5	31	321/2	Travelers100	598	613
Hanover Fire	10	273/4	293/4	O S Fidelity & Guaranty Co 9	513/4	533/4
Hartlord Fire	10	1191/2	1231/2	U S Fire	52	55
Hartford Steamboiler	_10	311/2	331/2	0 S Guarantee 10	76	79 1/2
A MARKAGE CONTRACTOR		01 72	0372	Westchester Fire2.50	36	371/2

Federal Land Bank Bonds Bid 1½ 0.0ct. 1, 1950-1948 99.26 1¼ May 1, 1952-1950 97.20 1½ 2¼ 3an. 1, 1953-1951 98.16 2¼ Feb. 1, 1955-1953 100.28	Ask 100 97.28 98.24 101.4	Federal Home. Loan Banks- Bid 1¼s Sept. 15, 1948	Ask 100.1 100.7 100.4 121½
-	n Arragant t	1 unama Canar 351961 120	121½
	n Internation		<u>n data sea</u>
			he ganal g Second
U. J. Gertiti	cates	s of Indebtedness	an a
	Dollar	Price	
Maturity- Int. Rate Bid	Ask	Maturity—	
tSept. 15, 19481½ % 100.1398	.1513	Certificates of Indebtedness	
tOct. 1, 19481% 99.9942 tJan. 1, 19491% 100.0343	.0076	TIS Oct. 1, 1948 Series T 00 004	Ask .0078
	.0459	415 UCL. 1. 1948 Series K 00 00/r	0000
Tertificates of Indebtedness— # 7%s July 1, 1948 Series F 99.9923	Ask	11%s Jan. 1, 1949 100.0348 11%s Feb. 1, 1949 100.0272	
+ 785 July 1, 1948 Series F 99,9923	.9989	11/8 Mar. 1, 1949 100.0272	.0405
17/as July 1, 1948 Series G 99.9925	.9991	11%s Apr. 1, 1949 100.0354 11%s June 1, 1949 w 1 100.0354	

Federal Intermediate Credit Bank Debentures

Rate 1.15 % 1.15 % 1.20 % 1.25 % 1.35 %	Dated 9- 2-47 10- 1 47 11- 1-48 12- 1-47 1- 2-48	Due 6- 1-48 7- 1-48 8- 2-48 9- 1-48 10- 1-48	b1.40 b1.45 b1.50	Ask 1.15% 1.15% 1.20% 1.25% 1.35%	Rate 1.55% 1.45% 1.55% 1.55% 1.55%	Dated 2- 2-48 5- 1-48 3- 1-48 4- 1-48 5- 1-48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ask 40% .35% .45% .50%	
--	---	---	-------------------------	--	---	--	--	------------------------------------	--

United States Treasury Bills

June 3, 1948 June 10, 1948 June 17, 1948 June 24, 1948 July 1, 1948 July 1, 1948	Bid Ask b0.99	July 15, 1948 July 22, 1948 July 29, 1948 Aug. 5, 1948 Aug. 12, 1948 Aug. 19, 1948 Aug. 19, 1948	b1.00 b1.00 b1.00 b1.00 b1.00	Ask 0.95% 0.95% 0.96% 0.96% 0.96% 0.96% 0.96%
---	---------------------------------	--	---	--

New York City Banks & Trust Cos.

	Par	Bid	Ask			
	Bank of the Manhattan Co_10	23%	25%	Fulton Manut Par	Bid	Ask
	Bank of New York 100	329	344	Fulton Trust100	160	170
	Dankers Trust 10	413/4	4334	Grace National100	200	
	Brooklyn Trust100 Central Hanover Bank & Trust 20	108	112	Guaranty Trust100 Irving Trust10 Kings County Trust		2831/2
			941/2	Kings County Trust100 1	161/2	
	Chemical Bank & Trust10		38%	Lawyers Trust25	,490	1,540
	commercial National Bank &	411/2	43 1/2		20 72	491/2
	Trust Co	43	45	Manufacturers Trust Co20	51%	53%
	Continental Bank & Trust 10	24	25	Morgan (J P) & Co The 100	225	231
	Corn Exchange Bank & Trust 90	54 1/4	56 1/4	National City Bank121/2	411/4	431/4
•	chipire Trust.	80	84	New York Trust25 Public Nat'l Bank & Trust_171/2	89	92
	Federation Bank & Trust10	131/2	151/2	Sterling National	41	43
	Fiduciary Trust10 First National Bank1001	35	37	THE GUARANCE & Truct 10	77	81
	Land Mational Bank100 1	,300	1,360		93%	10%
					550	580

Recent Security Issues

Bonds-	Par	Bid	Ask	Ctarle .			
Arkansas Pow &				Stocks- Par	Bid	Ask	
Columbia Goa	LL 2%851977	961/2	971/2	Appalachian Electric Power-			
Columbia Gas &	Liec 3/4s1973	101 %	102 1/4	4 1/2 1/0 Dreferred			
Consol Nat Gas	2 ³ /451968	100%	.101 1/4 .	Birmingham Elec \$4.20 pfd_100	1051/2	107	
Cudahy Packing	2%ss1967	963/4	973/4	Florido Bow 54.20 pid_100	821/2	85	
				Florida Pow & Lt 41/2 % pfd_100	901/2	92	
Delaware Pow &	Lt 31/as1977	104	105	Ind'polis Pow & Lt 5% pfd_100	1061/2	1071/2	
Firestone Tire &	Rub 25/08 1079	97	98	INCHLUCKY UTILITIES 43/ 0/ nfd 100	10411	103	
Georgia Power &	T.t. 25% c 1077	1021/2		Monongahela Pow 4.80% pfd 100	n		
Iowa Power & Lig	ht 3s 1079		1001				
	540 051910	1021/2	1031/4	New England Gas & Elec-			
Kentucky Utilitie	2 2 1055			4 /2 % Dreferred 100	072/	001/	
Louisiana Bow	5 55 1977	98		Okla Gas & El 51/4 % pfd100	97%	991/4	
Louisiana Pow &	Lt 3 /81978	101 3/4	1021/4	Pennsylvania Electric-	105 1/4	1061/4	
Ohio Power 3s	1978	101 %	1023/8	3.70% preferred100			
Ohio Public Servi	ce 3 ¹ / ₈ s1978	1021/2	1031/2	Pitney Bowes 41/4 % pfd50	901/2	92	
Destain Destain				Public Souties (74 % pid50	51	54	
Pacific Pwr & Lig	ht 3 ¹ / ₄ s1977	101	102	Public Service (Indiana)-			
Potomac Edison	3½s1978	1011/2		3.50% preferred100	801/2	821/2	
				Public Service of New Mexico_7	143/4	151/2	
San Diego Gas &	El 3s1978	1021/4	103				
Swestern Bell Te	1 31/08 1083	1041/2	1043/4	Southern Calif Edison-			
SWIII & Co 2%s	1079	1003/8		4.56% preferred25	28	281/2	
Toledo Edison Co	27/00 1077		100%	appen Carbon Co	121/4	13	
West Penn Power	35 1070	991/2	1001/4	rennessee Gas Transm's'n Co-	4474	10	
	551918	1021/4	103	41/4 % preferred100	963/4	001/	
Stocks-	-				30 74	981/4	
Alleghany-Ludlum	Par	Bid	Ask	Texas Eastern Transmission*	102/	100/	
A EQ Source and the second	Steel-			Tucker Corp "A"1	12%	123/4	
\$4.50 conv pre	terred*	108	109	West Disinfecting common50c	41/2	4 3/4	
American Broadc	asting1	9	95%	\$5 preferred	13	14	
American Cladme	tals1	1 3/8	1 1%	to breterici	961/2	99	
		- /0	- /0	a			

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Ex-change, n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. / wi When issued. x Ex dividend. y Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal dividend paid on May 10. TEx \$40 cash

igitized for FRASER

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 29, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 37.8% above those of the corresponding week last year. Our preliminary total stands at \$14,228,956,792 against \$10,324,904,757 for the same week in 1947. At this center there is a gain for the week ended Friday of 32.6%. Our comparative summary for the week follows:

Week Ended May 29	1948	1947	%	
New York	\$7,149,266.261	\$5,391,087,955	+32.6	
Chicago	633,778,199	470,807,593	+34.6	
Philadelphia	901,000,000	613,000,000	+47.0	
Boston	444,446,488	338,632,837	+31.3	
Kansas City	268,506,515	180,621,541	+48.7	
St. Louis	264,900,000	177,200,000	+ 49.5	
San Francisco	300,675,000	221,299,000	+35.9	
Pittsburgh	. 287,229,435	165,672,236	+73.6	
Cleveland	312,946,339	174,655,887	+79.2	
Baltimore	201,702,282	117,702,267	+71.4	
Ten cities, five days	\$10,764,850,519	\$7,850,679,316	+ 37.1	
Other cities, five days	2,652,644,895	1,748,976,770	+51.7	
Total all cities, five days	\$13,417,495,414	\$9,599,656,086	+ 39.8	
All cities, one day	811,461,378	725,248,671	+ 11.9	
Total all cities for week	\$14,228,956,792	\$10,324,904,757	+ 37.8	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all case has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results for the week previous—the week ended May 22. For that week there was an increase of 27.7%, the aggregate of clearings for the whole country having amounted to \$15,471,225,912 against \$12,112,-751,480 in the same week in 1947. Outside of this city there was a gain of 24.5%, the bank clearings at this center having recorded a gain of 31.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an expansion of 30.8%, in the Boston Reserve District of 22.1% and in the Philadelphia Reserve District of 44.7%. The Cleveland Reserve District enjoys a gain of 27.7%, the Richmond Reserve District of 19.9% and the Atlanta Reserve District of 17.8%. In the Chicago Reserve District the totals record an increase of 17.3%, in the St. Louis Reserve District of 25.1% and in the Minneapolis Reserve District of 19.1%. In the Kansas City Reserve District the improvement is 22.7%, in the Dallas Reserve District 32.9% and in the San Francisco Reserve District 17.3%.

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF	BANK CLEARI	NGS		
Week Ended May 22	1948	1947	Inc. or	1946	1945
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston12 citie	608,725,242	498,375,805	+22.1	442,624,478	413,101,179
2d New York12 "	8,263,901,683	.6,315,744,690	+ 30.8	6,404,146,217	6,443,390,269
3d Philadelphia11 "	1,033,136,034	714,163,325	+ 44.7	703,469,218	685,347,204
4th Cleveland7 "	937,348,455	733,741,929	+27.7	572,004,502	633,954,530
5th Richmond6 "	444,494,854	370,736,240	+19.9	308,368,768	275,544,272
6th Atlanta10 "	671,276,900	569,641,201	+17.8	488,410,910	409,892,839
7th Chicago17 "	1,018,811,942	868,472,491	+17.3	694,420,744	650,324,111
8th St. Louis 4 "	520,771,094	416,244,241	+ 25.1 -	340,126,472	306,734,775
9th Minneapolis7 "	369,476,635	310,132,517	+19.1	226,581,071	206,008,991
10th Kansas City10 "	518,783,813	422,786,630	+22.7	316,333,044	304,049,016
11th Dallas 6 "	318,065,743	239,357,345	+ 32.9	187,223,225	158,938,258
12th San Francisco10 "	766,433,517	653,355,066	+17.3	585,708,586	520,838,472
Total112 citie	15,471,225,912	12,112,751,480	+ 27.7	11,269,417,235	11.008.123.916
Outside New York City	- 7,489,749,178	6,018,186,850	+ 24.5	5,049,854,181	4,739,192,955

We now add our detailed statement showing the figures for each city for the week ended May 22 for four years:

		· Week I	Ended Ma	y 22	
	1948	1947	Inc. or	1946	1945
Clearings at—	\$	\$	Dec. %	\$	
First Federal Reserve District-Bost	on				
Maine-Bangor	1,940,634	1,460,676	+32.9	1,206,171	776.086
Portland	4,428,877	4,005,068	+ 10.6	4.253.687	3,075,490
Massachusetts-Boston	517,647,718	422,711,754	+22.5	378,120,840	360,171,967
Fall River	2,129,888	1,623,817	+ 30.8	1.359,119	1,057,053
Lowell	802,088	677,328	+18.4	630,625	526,926
New Bedford	1,944,641	1,631,863	+19.2	1,636,713	1,161,917
Springfield	7,893,813	7,111,145	+11.0	6,198,100	4,545,267
Worcester	5,679,677	4,329,266	+31.2	3.740.047	3,144,970
Connecticut—Hartford	26,421,781	20,754,183	+27.3	16,906,377	13,532,517
New Haven	11,302,280	9,311,890	+21.4	8,314,214	6.618.518
Rhode Island—Providence	27,090,900	23,544,000	+ 15.1	19,423,300	17,925,900
New Hampshire-Manchester	1,442,945	1,209,815	+ 19.3	835,285	564,768
Total (12 cities)	608,725,242	498,375,805	+ 22.1	442,624,478	413,101,179
Second Federal Reserve District-Ne	w York-				
New York-Albany	30.524.337	13,748,504	1 199 0	10 410 401	
Binghamton	2,967,482	2,440,813	+ 21.6	10,419,491	9,486,584
Buffalo	93,347,279	81,567,189	+21.6 +14.4	2,443,782	1,424,953
Elmira	1,744,926	1,227,807	+42.1	57,755,064	66,500,000
Jamestown	1,877,985	1,746,719	+ 42.1 + 7.5	1,020,248	929,445
New York	7,931,476,734	6.094.564.630		1,318,466	1,709,114
Rochester	18,902,610	16,227,946	+31.0 +16.5	6,219,563,054	6,268,930,961
Byracuse	13,161,542	9,365,666		13,112,761	13,724,115
Connecticut-Stamford	14,891,619	12,675,576		7,223,036	5,758,876
New Jersey-Montclair	696,917	538,410	+ 17.5	10,266,326	9,099,561
Newark	44,983,491	34,299,385	+ 29.4	548,064	400,761
Northern New Jersey	59,326,761	47,342,045	+.31.1 +25.3	29,379,597 51,096,328	26,532,173 38,893,726
Total (12 cities)	8,263,901,683	6,315,744,690	+ 30.8	6,404,146,217	6,443,390,269

gitized for FRASER

	1948	Week E 1947	inded May Inc. or Dec. %	1946	1945
Third Federal Reserve District-Ph					
Pennsylvania—Altoona Bethlehem	1,234,749 1,028,860	1,072,451 750,437	+15.1 +37.1	855,295 934,846	559,697 765,661
ChesterLancaster	1,188,891 3,455,038	926,278 2,252,405	+28.4 +53.4	751,788 1,904,282	813,778 1,580,891
Philadelphia Reading	994,000,000	684,000,000	+ 45.3	679,000,000	658,000,000 1,776,815
Scranton	3,098,606 5,401,947	2,838,753 4,278,366	+26.3	2,286,473 3,090,840	2,505,590
Wilkes-Barre York	2,547,295 5,029,903	2,154,528 3,476,609	+18.2 +44.7	2,111,061 1,773,356	1,514,951 1,837,004
Delaware—Wilmington New Jersey—Trenton	9,083,548 7,067,197	6,396,346 6,017,152	+40.4 +17.5	5,516,442 5,244,835	4,695,017 11,297,800
Total (11 cities)	1,033,136,034	714,163,325	+44.7	703,469,218	685,347,204
Fourth Federal Reserve District-Cl Ohio-Canton	leveland— 7,305,577	6,577,656		5,043,817	4,162,366
Cincinnati Cleveland	100 020 001	152,558,865	+ 28.5	120,419,759	115,279,000 225,156,780
Columbus	35,173,400	24,374,200	+30.1 +44.3	212,629,404 19,892,600	16,861,300
Mansfield Youngstown	4,998,431 6,464,564	4,227,790 6,684,294	+18.2 - 3.3	3,394,923 5,519,414	3,010,161 3,778,813
Pennsylvania—Pittsburgh Total (7 cities)	328,713,577 937,348,455	263,708,415	+24.7 +27.7	205,104,585	265,706,110
•	* *.	100,111,010		012,001,002	
Fifth Federal Reserve District—Ric West Virginia—Huntington	3,007,001	2,337,105	+28.7	1,895,474	1,149,550
Virginia—Norfolk Richmond	10,866,000 126,953,354	9,497,000 110,372,476	+14.4 +15.0	7,528,000 78,358,943	6,593,000 77,934,181
South Carolina—Charleston Maryland—Baltimore	3,457,736 226,314,557	2,835,118 178,746,864	+22.0 +26.6	2,339,415 163,330,144	2,163,253 .145,188,630
District of Columbia-Washington	73,896,206	66,947,677	+ 10.4	54,916,792	42,515,658
Total (6 cities)	444,494,854	370,736,240	+ 19.9	308,368,768.	275,544,272
Sixth Federal Reserve District—Atl Tennessee—Knoxville Nashville	anta— 17,830 858 69,482,472	13,954,388 58,678,650	+27.8 + 18.4	12,552,120 48,786,431	13,074,132 36,859,694
Georgia-Atlanta	250,100,000	218,200,000	+14.6	183,600,000	151,900,000
Augusta Macon	4,354,840 *3,200,000	3,758,545 2,797,108	+15.9 + 14.4	2,936,953 1.847,101	2,276,662 1,515,313
Florida—Jacksonville Alabama—Birmingham	90,227,875 95,559,601	75,252,505 75,851,600	+19.9 +26.0	63,572,262 63,755,499	56.492,877 56,622,439
Mobile Mississippi—Vicksburg	7,039,275 370,419	6,599,884 291,273	+ 6.7 + 27.2	4,951,417 278,957	4,387,875 216,178
Louisiana—New Orleans	133,111,560	114,257,248	+21.2 +16.5	106,130,170	86,547,669
Total (10 cities)	671,276,900	569,641,201	+ 17.8	488,410,910	409,892,839
Seventh Federal Reserve District-		1 102 952	+10.2	802,914	547.014
Grand Rapids	1,315,115 10,452,292	1,193,853 8,317,200	+25.7	7,470,610	5,110,165
Lansing Indiana—Fort Wayne	5,430,613 6,343,605	5,454,937 4,725,233	-0.4 + 34.3	3,701,388 3,442,666	3,133,102 3,168,205
Indianapolis South Bend	56,556,000 6,381,659	42.056,000 4,864,745	+34.5 + 31.2	35,542,000 3,533,516	28,195,000 3,566,810
Terre Haute Wisconsin_Milwaukee	15,028,295 58,812,722	12,152,920 46,696,577	+23.7 +25.9	10.104,591 39,008,491	9,306,554 31,307,481
Iowa—Cedar Rapids	3,805,755	3,033,782	+ 25.4	2,273,442 18,722.309	2,067,905
Des Moines Sioux City	25,141,805 11,992,925	27,165,189 11,611,140	+ 3.3	8,378,091	14,385,897 8,032,511
Illinois—Bloomington Chicago	1,261,795 795,013,837	1,005,921 630,358,477	+25.4 + 16.9	696,724 546,243,718	672,490 527,229,516
Decatur	2,800,645 10,513,514	2,823.352 10.322.681	-0.8 + 1.9	1,638,439 7,194,282	1,491,803 6,787,739
Rockford	4,610,243 3,351,122	3,739,328 2,951,156	+23.3 + 13.6	3,140,375 2,527,188	3,188,591 2,133,328
Total (17 cities)	1,018,811,942	868,472,491	+ 17.3	694,420,744	650,324,111
Eighth Federal Reserve District-St.	Louis—				
Missouri—St. Louis Kentucky—Louisville	308,400,000 123,498,751	249,500,000 96,657,483	$^{+23.6}_{+27.8}$	205,500,000 78,088,693	187,400,000 71,004,894
Tennessee—Memphis Illinois—Quincy	86,800,285 2,072,058	68,319,518 1,767,240	+27.1 + 17.2	55,328,401 1,209,378	47,253,583 1,076,298
Total (4 cities)	520,771,094	416,244,241	+ 25.1	340,126,472	306,734,775
Ninth Federal Reserve District-Mi	nneapolis				
Minnesota—Duluth Minneapolis	6,751,617 258,919,068	5,543,931 209,372,293	+21.8 + 23.7	5,764,724 152,652,359	4,093,335 144,467,204
St. Paul	82,489,900 6,108,271	76,729,030 5,116,241	+7.5 +19.4	54,167,143 3,581,305	46,293,335 3,086,244
North Dakota—Fargo South Dakota—Aberdeen	3,760,862	3,139,814	+19.8	1,817,807	1,800,537
Montana—Billings	3,253,978 8,192,939	2,305,846 7,925,362	+41.1 + 3.4	1,879,903 6,717,830	1,325,593 4,942,743
Total (7 cities)	369,476,635	310,132,517	+ 19.1	226,581,071	206,008,991
Tenth Federal Reserve District-Ka		400 017		002 202	000 400
Nebraska—Fremont Hastings	520,652 559,076	422,817 474,324	+23.1 +17.9	223,306 490,515	206,469 317,692
Lincoln	6,631,069 116,018,724	5,329,921 105,281,889	+24.4 + 10.2	4.012,591 78,774,635	3,807,579 71,337,948
Kansas-Topeka	6,931,181 13,005,026	5,963,621 8,572,466	+16.2 + 51.7	5,192,908 7,458,131	3,246,697 7,229,911
Wichita Missouri—Kansas City	360,650,706	284,463,275	+26.8 + 9.5	211,684,504 5,909,636	210,307,086 5,794,082
St. Joseph Colorado—Colorado Springs Pueblo	10,414,446 2,112,365	9,511,851 1,464,499 1,301,967	+ 44.2 + 49.1	1,276,297 1,310,521	944,632 856,920
Pueblo Total (10 cities)	1,940,568	422,786,630	+ 49.1	316,333,044	304,049,016
Eleventh Federal Reserve District-I					1.1.1
Fexas—Austin Dallas	7,085,724 263,304,000	5,719,810 196,061,000	+ 23.9 + 34.3	4,446,501 154,075.000	131,312,000
Fort Worth Galveston	27,442,190 6,341,000	21,711,672 4,940,000	+26.4 + 28.4	16,028,338 4,430,000	14,824,355 3,065,000
Wichita Falls	4,126,476 9,766,353	2,904,046 8,020,817	+42.1 + 21.8	2,059,722 6,183,664	1,701,148 5,490,553
Total (6 cities)	318,065,743	239,357,345	+ 32.9	187,223,225	158,938,258
Twelfth Federal Reserve District—S	an Francisco—				
Washington—Seattle Yakima	3,344,705	97,170,384 3,052,423	+10.3 + 9.6	90.153,240 3,058,122	105,192,483 2,083,575
Dregon—Portland	137,432,031 59,922,774	102,044,342 45,075,254	+ 34.7 + 32.9	94,024,401 33,390,942	73,953,153 28,378,061
alifornia_Long Beach	10,447,651 7,821,656	8,661,126 6,068,416	+20.6 +28.9	10.664,525 6,191,816	10,738,995 5,006,153
Pasadena San Francisco	417,172,340 10,505,279	369,519,309 9,840,548	+ 12.9 + 6.8		282,286,000 5,697,401
San Jose Santa Barbara	3,868,954	3,804,327 8,118,940	+ 1.7 + 8.1	3,442,699 6,850,750	2,329,095 5,173,556
Stockton	8,772,959	653.355.066	+ 8.1	585,708,586	520,838,472

766,433,517

15,471,225,912 7,489,749,178 12,112.751,480 6,018,186,850

+ 17.3

+27.7+24.5 11,269,417,235 5,049,854,181 11,008,123,916 4,739,192,955

Monday, May 31, 1948

*Estimated.

Total (10 cites)_

Grand Total (112 cities). Outside New York_____

THE COMMERCIAL & FINANCIAL CHRONICLE

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the two weeks just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 14, 1948 TO MAY 27, 1948, INCLUSIVE

Argentina, peso—	May 14 \$	May 17	May 18	May 19	May 20	May 21	May 24	May 25	May 26	May 27
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.297733*	.297733*	.297733°	.297733*	.297733
Free	.251247*	.251247*	.251247*	.251247*	.251247*	.251247*	.251247*	.251247*	.251247*	.251247
ustralia, pound	3.212133	3.212133	3.212133	3.212133	3.212133	3.212133	3.211483	3.212133	3.212133	3.212133
Belgian, franc	.022800	.022800	.022800	.022800	.022798	.022800	.022800	.022796	.022798	.022796
Brazil, cruzeiro	.054406	.054406	.054406	.054406	.054406	.054406	.054406	.054406	.054406	.054406
Canada dollar—	.001100	.001100							.001100	
Official	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000 -	1.000000	1.000000	1.000000	1.000000
	.923828	.927890	.925625	.923281	.925781	.926875	.927187	.928125	.928125	.928125
Free Colombia, peso	.570100*	.570100*	.570100*	.570100*	.570100*	.570100*	.570100*	.570100*	.570100*	.570100
Zechoslovskis, koruna	.020060	.020060	.020060	.020060	.020060	.020060	.020060	.020060	.020060	.020060
Czechoslovakia, koruna Denmark, krone	.208604	.208604	.208604	.208604	208604	.208604	.208604	.208604	.208604	.208604
England, pound sterling	4.031328	4.031328	4.031328	4.031328	4.031328	4.031328 -	4.030390	4.031250	4.031250	4.031250
France (Metropolitan), franc-	1.001010	1.001010		-	and the second second	. WAR & LET .				
Official	.004671*	.004671*	.004671*	.004671*	.004671*	.004671*	.004671*	.004671*	.004671*	.004671
Official Free	.003274*	.003274*	.003276*	.003272*	.003272*	.003272*	.003272*	.003267*	.003272*	.003267
India, Dominion of, rupee	.301691	.301691	.301691	.301691	.301691	.301691	.301678	.301691	.301691	.301691
Mexico, peso	.205726	.205726	.205726	.205726	.205726	.205726	.205726	.205726	.205726	.205726
Netherlands, guilder	.377634	.377584	.377473	.377410	.377473	.377473	.377473	.377360	.377410	.377360
Newfoundland, dollar-						- <u>-</u>				
Official	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
Free	.921250	.925208	.923541	.920625	.923125	.924375	:924583	.925625	.925625	.925625
New Zealand, pound	3.225000	3.225000	3.225000	3.225000	3.225000	3.225000	3.224333	3.225000	3.225000	3.225000
Norway, krone	.201595	.201595	.201595	.201595	.201595	.201595	.201595	.201595	.201595	.201595
Portugal, escudo	.040337	.040343	.040343	.040343	.040328	.040337	.040343	.040343	.040346	.040343
Spain, peseta	.091324	.091324	.091324	.091324	.091324	.091324	.091324	.091324	.091324	.091324
Sweden, krona	.278242	.278242	.278242	.278242	.278242	.278242	.278242	.278242	.278242	.278242
Switzerland, franc	.233628	.233628	.233628	.233628	.233628	.233628	.233628	.233628	.233628	.233628
Jnion of South Africa, pound	4.007500	4.007500	4.007500	4.007500	4.007500	4.007500	4.007500	4.007500	4.007500	4.007500
Jruguay, peso—	1.001000	11001000						11001000		1001000
Controlled	.658300 [±]	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*	.658300
Noncontrolled	.561800*	.561800*	.561800*	.561800*	.561800*	561800*	.561800*	.561800*	.561800*	.561800

Condition Statement of Member Banks Statement of Condition of the 12 Federal

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 19: An increase of \$367,000,000 in holdings of United States Government securities of which \$275,000,-000 was in Treasury bills, and decreases of \$521,000,000 in reserve balances with Federal Reserve Banks and \$176,000,000 in demand deposits credited to domestic banks hanks

Commercial, industrial, and agricultural loans de-creased \$23,000,000 in New York City and \$47,000,000 at all reporting member banks. Loans to brokers and deal-ers for purchasing or carrying United States Government and other securities decreased \$87,000,000, largely in New York City.

Holdings of Treasury bills increased \$242,000,000 in New York City and \$77,000,000 in the City of Chicago, and decreased \$33,000,000 in the San Francisco District and \$23,000,000 in the Philadelphia District. Holdings of Treasury certificates of indebtedness increased \$55,-000,000 in New York City and \$73,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$25,000,000 in the Chicago District and \$53,000,000 at all reporting member banks.

Demand deposits adjusted increased \$122,000,000 in New York City and decreased \$25,000,000 in the San Francisco District and \$21,000,000 in the Cleveland District; the net increase at all reporting member banks was \$67,000,000. United States Government deposits decreased in all districts and the net decrease was \$145,-000,000. Demand deposits credited to domestic banks also decreased in all districts.

Borrowings decreased \$47,000,000 in New York City and \$28,000,000 at all reporting member banks.

A summary of the assets and liabilities of weekly reporting member banks follows:

porting member banks tonows.					
18-1 · · · · · ·			Inc	. (+)	or
A Sector of the	Mav 19,		Dec.	()	Since
25 ¹⁰	Mav 19,	Ma	y 12,		
	1948		948	2	1947
Assets-		nillio	ns of	dolla	rs)
Loans and Investments-total	63,456	+	282	+	403
Loans-total	23,356		91	+	3,539
Commercial, industrial, and agricultural					
loans	14,208	-	47	+	2,351
Loans to brokers and dealers for pur-					1.1
chasing or carrying:		<u> </u>			
U. S. Government obligations	422		58		175
Other securities	388	-	29	-	11
Other loans for purchasing or carrying:					
U. S. Government obligations	280	+	1	-	244
Other securities	484	+	10	-	14
Real estate loans	3,732	+	15	+	837
Loans to banks	234	+	2	+	118
Other loans	3,608	+	15	+	677
Treasury bills	2,571	+	275		1,874
Treasury certificates of indebtedness		+	73		1,329
U. S. bonds		-	34		391
Other securities	27,011	+	53		3,514
Reserve with Federal Reserve Banks	4,234	+	6	+	224
Cash in vault	12,034	_	521 51	+	411
Balances with domestic banks	9 995	_	1	+	31
	4,400	-	1		
Liabilities—					
Demand deposits adjusted	46 440	+	67	+	379
Time deposits, except Govt	14 761	-	17	+	382
U. S. Government deposits	1.529	_	145	+	115
Interbank demand deposits:	-,00		110		110
Domestic banks	8,523		176	-	323
Foreign banks	1.340	+	22	-	30
Foreign banks	153	<u> </u>	28	+	43
Debits to domand deposit accounts excent					
interbank and U. S. Govt. accounts,					1
during week	22 530				
	22,000				
(fait					

Reserve Banks Combined

(In thou:	sands of doll		
			e(+) or
			(—) since
	May 26,	May 19,	May 28,
	1948	1948	1947
Assets-	\$	\$	\$.
Gold certificates	21,405,170	+ 50,000	+2,430,492
Redemption fund for F. R.			
notes	620,723	- 3,498	- 93,330
Total gold ctf. reserves	22,025,893	+ 46,502	+2,337,162
Other cash Discounts and advances	280,321	8,586	+ 47,727
Discounts and advances	320,757	+ 95,507	+ 190,598
Industrial loans	887	- 11	- 716
U. S. Govt. securities:			
Bills	8,196,591	+492,790	-6,370,822
Certificates	4,125,993	+ 7,000	-1,791,725
Notes	1,946,800	+ 10,000	+1,577,500
Bonds	6,323,000	- 15,650	+5,587,610
Total U. S. Govt, securities_	20,592,384	+494,140	- 997,437
Total loans and securities_	20,914,028	+589,636	- 807,555
Due from foreign banks	49		- 53
F. R. notes of other banks	104,385	- 7,677	+ 5,537
Uncollected items	2,509,034	-461,682	+ 299,643
Bank premises	32,617	- 40	+ 582
Other assets	170,509	-401,082 40 + 3,327	+ 120,263
Total assets	46,036,836	+ 161,480	+2,003,306
Liabilities—	<u></u>	Transferra & Constanting	
Federal Reserve notes	00 505 005	0.011	
Deposits:	23,587,925	- 8,211	- 522,233
Member bank-reserve acct.	16,901,067	+395,519	+1,195,618
U. S. Treasurer-gen. acct.	1,787,560	+175.474	+1,036,508
Foreign	372,298	+ 2 570	71,030,000
Other	415,807	+ 3,570 - 10,644	- 30,426
	415,007	-, 10,044	- 27,440
Total deposits	19,476,732	+563,919	+2,174,260
Deferred availability items	2,222,584	-398.114	+ 310,254
Other liab., incl. accrued divs.	17,883	+ 73	+ 3,823
,	11,005	T 10	т 3,043
Total liabilities	45,305,124	+157,667	+1,966,104
Capital: Accounts-		Manager and the second second	
Capital paid in	198,120	+ 32	0.010
Surnius (Section 7)			+ 6,7,16
Surplus (Section 7) Surplus (Section 13b)	448,189		+ 8,366
Other capital accounts	27,543 57,860	0.001	+ 88
Other capital accounts	57,860	+ 3,781	+ 22,032
Total liabilities & cap. accts.	46,036,836	+ 161,480	+ 2,003,306
Ratio of gold certificate re-			
serves, to deposit and F. R.			
note liabilities combined	51.1%	- 0.6%	+ 3.6%
Contingent liability on bills	a and a second second	(0.00.40)	
purchased for foreign cor-		,	
respondents	3,300	+ 1	- 3,202
Commitments to make indus-			
trial loans	6,634	+ 11	+ 931

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICE OF TENDER	
Company and Issue- Date	Page
Fonda, Johnstown & Gloversville RR.— 1st mortgage 4s, series A, due 1991Jun 4 Philadelphia Transportation Co.— Consol. mortgage 3%-6% bonds, series A, due 2039.Jun 15	2028 2035
PARTIAL REDEMPTION	
Company and Issue- Date	Page
Anderson-Prichard Oil Corp., 41/4 % conv. pfd. stockJun 18	2246

Anderson-Prichard Oil Corp., 4¼% conv. pfd. stock___Jun 18 Bridgeport Brass Co., 5½% preferred stock_____Jun 30 Childs Co., 5½% preferred stock_____Jun 1 30

1920

3	Company and Issue— Date	Page
	Citizens Independent Telephone Co	的现在分
	1st mortgage 41/4s, series AJun 1	1584
	Eastern New York Power Corp 1st mortgage 3¼% bonds, due 1961July 1	W. 5777
	1st mortgage 31/4 % bonds, due 1961July 1	1999 A
	Fort Street Union Depot Co., 1st mtge. 3%s, due 1965_Jun 1	1921
	Iowa Electric Co., 1st mtge, 4s, series A, due 1961Jun 1	2031
	Merchants' National Properties, Inc	e Children and
	Debentures due 1958 (modified)	2134
	Merritt-Chapman & Scott Corp	S. 48. 1. 17. 1
	61/2 % preferred stock, series ASep 1	1924
	Minnesota Transfer Ry	Starting .
	1st mortgage 3%% bonds, dated 1936Jun 1	1366
	Philadelphia Co., 41/4 % collat. trust bonds, due 1961_July 1	1.1 2.1
	Pittston Co., 20-year 51/2 % income debentures, due 1964_July 1	1. A. A.
	Sherwin-Williams Co., 4% preferred stockJun 1	2035
	South Carolina Electric & Gas Co	
	1st mortgage 3%s, due 1973Jun 18	2299
	Tide Water Associated Oil Co., \$3.75 pfd. stockJuly 1	2300
	Wilson & Co., Inc., 1st mortgage 3s, due 1958Jun 1	1965
	ENTIRE ISSUE CALLED	
	Company and Issue- Date	Page
	Appalachian Power Co., 6% debentures, ser. A, due 2024_July 1	\$2410
	Ashland Oil & Refining Co., 41/4 % conv. pfd. stockJun 11	2129
	Butte Electric & Power Co., 1st mtge. 5s, due 1951Any time	12142
	Eastern Steamship Lines, Inc., \$2 conv. preferred stock_July 1	2028
	Elk Horn Coal Corp., collat. trust 4s, due 1956Jun 1	1921
	Lake St. John Power & Paper Co., Ltd	Sa Star
	1st mortgage 5 ¹ / ₂ s, series A July 1	2258

(2401) 45

6-5 5-28 6-2 6-2 5-25 6-4 6-18 6-18 6-15 6-15 6-14

 $\begin{array}{c} 6-4\\ 5-31\\ 5-31\\ 6-15\\ 6-10\\ 6-21\\ 5-28\\ 6-15\\ 6-9\\ 6-30\\ 6-30\\ 6-4\\ 6-4\\ 6-19 \end{array}$

6-9 6-14 6-7 7-12 6-4 6-15

6-15 6- 5 6-15 6-18

6-20 6-15 6-10 6- 9 6- 4 6-23 6- 3 6-11 6-11

5-28 6-23 5-28 6- 3 6-14 6- 4 5-19 6- 5

6-10 6-15 5-26

6-18 6- 8 6-11 5-20 5-20 6- 7 6-15 6-15 6-15 6-15 6-10 6-11 6-11 6-10 6-10

6-15

6- 8 6-21 6- 7 6-16 6- 3 6- 3

6-10 6-10

6- 1 6- 1

6- 7 6-10 6-20 6-15

6-18

6- 1

11.1

157

Longwood Towers. Co., preferred. stock.______Jun 1 Longwood Towers. Co., preferred. stock.______Jun 1 New York Gas & Electric Light, Heat & Power Co.— Purchase money 4% bonds, due 1949_____Any time Oak Mig. Co., 5% convertible debentures, due 1955____Jun 15 Chito Power Co., 6% debenture bonds, due 2024_____Jun 1, Jun 1 2258 2031 12004 1. 49 1591 Public Service Electric & Gas Co., \$5 preferred stock ... Jun 30 Standard Oil Co. of Kansas, preferred stock_____Jun 1 1851

2073

DIVIDENDS

(Continued from page 12)

Per Share When Holders Payable of Rec. Name of Company Minnesota Valley Canning Co.— 5% preferred (quar.) Mission Appliance Corp. Modine Manufacturing Co. (quar.)__ Evtra \$1.25 15c 40c \$3 15c 62¹/₂c \$20c \$20c $\begin{array}{c} 6\text{-}15\\ 6\text{-}12\\ 6\text{-}12\\ 6\text{-}12\\ 5\text{-}31\\ 6\text{-}12\\ 5\text{-}31\\ 6\text{-}12\\ 5\text{-}31\\ 6\text{-}12\\ 7\text{-}1\\ 7\text{-}2\\ 7\text{-}1\\ 6\text{-}30\\ 6\text{-}18\\ 6\text{-}15\\ 6\text{-}15\\ 6\text{-}291\\ 7\text{-}1\\ 7\text{-}1\\ 7\text{-}2\\ 7\text{-}1\\ 7\text{-}2\\ 7\text{-}1\\ 7\text{-}2\\ 7\text{-}1\\ 7\text{-}2\\ 7\text{-}1\\ 7\text{-}2\\ 7\text{-}2\\$ 20c \$1.05 \$30c 25c 20c 62½c 30c 25c 50c 50c 15c 15c 150c 144c 50c 25c 12½c \$1 6-15 6-15 7- 1 \$37 ½ c 25c \$1.50 \$1 50c 7- 1 7- 1 6-30 8- 2 6-14 7- 1 7- 1 6-15 7- 1 7- 1 15c \$3.50 13c \$1.50 22½c \$1.50 $\begin{array}{c} 7-1\\ 7-1\\ 7-2\\ 6-24\\ 6-18\\ 7-1\\ 6-15\\ 7-1\\ 7-1\\ 6-15\\ 6-29\\ 6-10\\ 6-21\\ 6-30\\ 6-21\\ 6-30\\ 6-21\\ 6-30\\ 7-1\\ 6-10\\ \end{array}$ \$1.50 \$1.06¹/4 \$4 \$0c \$1.06¹/4 20c \$2.50 \$2.50 \$2.50 15c 15c 40c 25c 22½c 40c 50c 30c 50c \$1.10 50c 20c 50c \$2 15c 150 37.1/20 \$1.25 500 2.1/20 500 400 \$1.25 300 \$1.121/2 7-1 53c 40c \$1.37½ 12½c 50c 30c 50c 7-1 7-15 6-15 7-1 6-15 6-12 \$1.75 \$1.75 7-1 7-6 \$3 \$3 7-17-1 Potomac Electric Power (quar.)_____ Potorac Electric Power (quar.)_____ Prentiss-Wabers Products (quar.)_____ Preston East Dome Mines, Ltd._____ 6-30 6-30 7- 1 7-15 22½c 20c 11%0 Public National Bank & Trust Co. (N. Y.)-50c 7-1 Quarterly Public Service Electric & Gas, \$5 pfd. (final) This above issue being called for redemp-tion on June 30 at \$110 per share. \$1.25 6-30

46 (2402)

THE COMMERCIAL & FINANCIAL CHRONICLE

end pr

Monday, May 31, 1948

Name of Company Publication Corp., common voting (quar.)	Per Share		Holders
abheation corp., common voting (quar.)	50c	Payable 6-23	
Common non-voting (quar.) 7% original preferred (quar.) 7% 1st preferred (quar.)	50c \$1.75 \$1.75	6-23 7-1	6-11
Puget Sound Power & Light Co.— \$5 prior, preference (quar.)	\$1.25	7-15	6-23
Purolator Products, Inc. (quar.) Quaker Oats Co., common 6% preferred (quar.)	10c \$1.50 \$1.50	7-10 8-31	6-12 8- 2
Quaker Oats Co., common 6% preferred (quar.) Radio-Keth-Orpheum Corp Ratiston Purina Co., common (quar.) Extraction	15c	7-1 6-11	6-15 6- 1
Ralston Purina Co., common (quar.) Extra	50c 93 ³ /4c 50c	7-1	6- 4 6-17
Republic Petroleum Co. (quar.) Ritter Co., Inc., common (quar.)	25c 50c	7-8 9-20 7-1 7-1	9-10 6-18 6-19
Biver Raisin Paper Co.	\$1.25 10c 60c	6-19 6-18	0- 4
Robertson (P. L.) & Co., Ltd.— Common (quar.)	\$50c	7- 1 7- 1 6-19	1. 495.
Robertson (P. L.) & Co., Ltd.— Common (quar.) \$2.50 preferred (quar.) Ross Gear & Tool Co. (increased quar.) Ruberold Company Russell (F. C.) Company, common 5% preferred (quar.) Russell Industries, Ltd., common (quar.) 2% preferred (quar.)	402 %20 50c 40c	6-1	5-20
Ruberold Company Russell (F. C.) Company, common	50c 50c	6-25 7- 1 7- 1	6-10 6-21 6-21
5% preferred (quar.) Russell Industries, Ltd., common (quar.) 7% preferred (quar.)		6-30 6-30	6-11 6-11
Russen industries, Ed., control (quar.)	37½c 25c	6-15 7- 1	5-31 6-10
New com. (initial quar.) St. Helen's Pulp & Paper Co., Inc. (quar.) Extra	15c 25c	7- 1 6- 1 6- 1	5-24 5-24
Extra St. Louis Public Service class A (quar.) Sanger Bros., Inc. (quar.)	12½c 25c 50c	6-15	6- 1 7- 6 6-10
Sc. Louis Public Service Class A (qual) Sanger Bross, Inc. (quar)	29 ³ / ₅ c ‡20c	6- 1 6-15	5-20 5-31
	12½c 50c	6-18 6-11	6- 8 5-23
Scranton Lace Co	60c 12½c 20c	6-12 6-12 6-29	5-26 6- 1 6-10
Secman Brothers, Inc. (quar.)	25c 50c	6-15 6-15	6-4 6-4
Seiberling Rubber Co.— 5% class A preferred (quar.)	\$1.25 $$1.12\frac{1}{2}$	7-1 7-1	6-15 6-15
Selby Shoe Co Servel. Inc. \$4.50 pfd. (quar.)	12½c \$1.12½	6- 7 7- 1	5-28 6- 8 6-10
Seven-Up Bottling Co. (Los Angeles)	25c 25c 25c	6-18 6-18 6-15	6-10 6- 1
Class B (quar.) Silknit, Ltd. (initial)	25c ‡15c	6-15 6-15 6-24	6-1 6-4
Seven-Up Bottling Co. (Los Angeles) Extra Signal Royalties Co., class A (quar.) Class B (quar.) Silknit, Ltd. (initial) Simplicity Pattern Co. (quar.) Soan & Zooke Co. (initial) Smith (T, L,) Company \$% convertible preferred (quar.)	10c 10c	6-24	6-10 5-17
	15c	6-1	5-24
Common (quar.)	‡25c ‡50c 12½c	7-30 7-20 7- 1	6-30 6-30 6-17
Sommers Drug Stores Co., common	12½c	7- 1 7- 1	6-17 6-18
South Caroline Electric & Cas- 5½% convertible preferred (initial) South West Pennsylvania. Pipe Lines Southern California Edison Co Original preferred (quar.)	\$0.2521 50c	7-1	6-15
4.32% preferred Southland Royalty Co. (irreg.)	37½c 27c \$1	6-30 6-30 6-15	6-5 6-5 6-5
Southwestern States Telephone Co. (s-a)	20c	6-1 6-15	5-15
Springfield Fire & Marine Insurance	47½c 10c 18¾c	7- 1 6-30 6-30	6-15 6-25 6-25
75c preferred (quar.)	25c \$1.40	6-20 5-29	6-10 5-24
Extra State Loan & Finance Corp. class A Class B	\$1.40 15c 15c	6-15 6-15	6-1 6-1
Class B 6% preferred (quar.) 5kewart-Warner Corp. Stonecutter Mills Corp. class A	37½3 250	6-15 7-10	6-1 6-10
Stonecutter Mills Corp. class A	10c 55c 10c	6-10 6-10 6-10	6-2 6-2 6-2
Extra	55c 40c	6-10 6- 1	6- 2 5-25
Strawbridge & Clothier \$5 pfd. (quar.) Stromberg-Carlson Co. \$4 conv. pfd. (quar.) Superior Ol. Co. (Calif.)	\$1.25 50c . \$1	7- 1 7- 1 6-12	6-21 6-10 6- 2
Superior Off Co. (Calif.) Superior Steel Corp. (quar.) Sylvania Electric Products com	300	7-1	6-15 6-18
\$4 preferred (quar.) Paylor Instrument Cos. (quar.) Extra	\$1 25c 25c	7-1 7-1 7-1	6-18 6-15 6-15
Tecumseh Products Co Tennessee Brewing Co. (quar.)	50c 25c	6-10 6-10	5-29 5-19
	35c \$1.02½ \$1.06¼	7- 1 7- 1 7- 1	6-10 6-10 6-10
10105580 Gas J Transmission Col. com	75c \$4	7- 1 6-30	6-4 6-1
Extra	40c 20c \$1.06 1/4	6-19 6-19 6-15	6-9 6-9 6-4
4¼4% preferred (quar.) Thrifty Drug Stores, 4½% pfd. (quar.) 4¼4% preferred (quar.)	\$1.12 ¹ / ₂ \$1.06 ¹ / ₄	6-30 6-30	6-10 6-10
4¼ % preferred (quar.)	50c \$7½c 15c	6-21 7-2 7-1	6-10 6-1 6-15
Tobin Packing Co., common (quar.) 7% preferred (quar.) Todd Shipyards Corp. (increased) Toklan Royalty Corp. (s-a)	\$1.75 \$2	7-1 6-8	6-15 6- 1
Toklan Royalty Corp. (s-a) Extra Travelers Insurance Co. (Conn.) (quar.)	3c 2c	6-21 6-21	6-5 6-5 5-28
Tuckett Tobacco Co., Ltd.—	\$4 \$\$1.75	6-11 7-15	5-28 6-30
Thosen Cas Electric Light & Power Co	25c	6-16	6-4
Twin City Fire Insurance (Minn.) (S-a)	30c 50c \$1	5-29 6-12 6-12	5-19 5-26 5-26
Tyler Fixture Corp., common (irreg.) 5½% preferred (quar.) Union Bag & Paper (quar.)	20c 13 ³ /4c	6-20 6-20	6-5 6-5
Union Bag & Paper (quar.) Extra Union Cas System, 5% preferred (quar.) United Artists Theatre Circulit, Inc	50c 25c \$1.25	6-14 6-14 6- 1	6-4 6-4 5-20
United Artists Theatre Circulit, Inc 5% preferred (quar.)	1 A A A A A A A A A A A A A A A A A A A	6-15 7- 1	6- 1 6-10
5% preferred (quar.) United Gas Corporation United Gas Corporation Cash dividend (quar.) Extra	250 250 300		6-10 6-7
Extra Stock dividend U. S. Fidelity & Guaranty Co. (Balt.)— Quarterly	10 %	7-30	7- 8 6-23
U. S. Finishing Co., \$4 preferred (quar.)	\$1	7-1	6-23 6-10 6-10
U. S. Trust Co. (N. Y.) (quar.)	\$8.75 25c	7- 1 6-15	6-15 6-5
US, Trust Co. (N. Y.) (quar.) United Steel & Wire Co Universal Match Corp Upressit Metal Cap Corp., 8% pfd. (accum.)	50c \$3	6-15 7- 1	6- 1 6-15
Ttoh Oil Defining (quar)	10c	6-15 6-15	5-28
Extra Utica & Mohawk Carpet Mills (quar.)	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	5-29	5-21

gitized for FRASER //fraser.stlouisfed.org/

				da l
Name of Company	Per Share	When Payable	Holders	Nam
Veeder-Root, Inc. (quar.) Viau, Ltd., common (quar.)	50c	6-15 7-2	6-1 6-10	American Comm
5% preferred (quar.) Virginia-Carolina Chemical Corp.—	\$\$1.25	7-2		7% pi America
6% participating preferred (accum.) Vulcan Detinning Co., common	\$1.50 30c	7- 1 6-19	6-16 6-10	American Prefer
Common 7% preferred (quar.) 7% preferred (quar.) Vulcan Mold & Iron Co. Wagner Electric Corp. (quar.) Waldorf System, Inc. (quar.) Washington Oil Co. (quar.) Washington Water Power, \$6 pfd. (quar.) Waterous, Ltd.	30c 35c 35c	9-20 7-20 10-20	9-10 7-10 10- 9	American American American
Vulcan Mold & Iron Co.	50 50 750	7- 1 6-30	6-15 6-3	7% p American
Waldorf System, Inc. (quar.) Washington Oil Co. (quar.)	25c 50c	7- 1 6-10	6-18 6- 3	American
Washington Water Power, \$6 pfd. (quar.)_ Waterous, Ltd	\$1.50 20c	6-15 7-15	5-25 6-30 6-18	4¼% American
Waterous, Ltd	50c 15c	7- 1 6-21	6-10	American
Wesson Oil & Snowdrift Co., Inc.	500	6-15 7- 1 7- 1	6-5 6-15 6-15	\$4 con 7% pr Amoskea
Extra West Jersey & Seashore RR. Co.— 6% guaranteed (s-a)	\$1.20	6- 1	5-15	\$4.50 Ampco 1
West Virginia Water Co., \$6 pfd. (quar.) West Virginia Water Service \$4.50 preferred (quar.) Western Department Stores (quar.) Western Shoe Mig	\$1.121/2	7-1	6-15	Anchor I
Westmoreland Water Co., \$6 pfd. (quar.)	40c \$1.50	7-17-1	6-19 6-10	6% pi 6% pi 6% pi
Weyenberg Shoe Mfg	25c 50c	7-1 6-8 7-1	6-15 6- 1	Anderson 4¼%
Weyenheres Shoe Mfg. Weyenheres Shoe Mfg. Wheeling Steel Corp. com	50c \$1.25 40c	7- 1 6-24	6- 4 6- 4 6-10	Anglo-Ca Class Anglo-Ne
Whitman (Wm.) Co., Inc. (Mass.)	40c 25c	6-25	6-15 6-30	Anheuser Apex El
Wichita River Oil. Wichita River Oil. Wieboldt Stores, Inc. com. (quar.)	30c 75c	7-1 7-1	6-18 6-18	7% p Apex S
\$4.25 preferred (quar.) Winter & Hirsch, Inc. 7% pfd. (quar.)	\$1.06 ¹ / ₄ 35c	7-1 6-1	6-18 5-20	Applied Arcade
Wisconsin Michigan Power Co 4½% pfd. (quar.) Wood Newspaper Machinery 5% pfd. (quar.)	\$1.12½ 31¼c	6-15 6- 1	6- 1 5-21	Commo Commo
Wood (Alan) Steel Co. com.	250	7-1 7-1	6-14 6-14	6% pi 6% pi Archer-L
5% preferred (quar.) Woolf Brothers, 4½% pfd. (quar.) Yale & Towne Mfg. Co	561/20 25c	67 1	5-22 6-10	Arden F Argo Oil
York Corp., common (s-a) 41/2 % preferred (quar.)	25c 25c 56¼c	7 - 1 7 - 1	6-8 6-8	Argus C 4½%
	•	l in nr	prions	Arkansa Armco a
Below we give the dividends an weeks and not yet paid. The list d	oes not	include	divi-	Armour \$6 cor Armstro
dends announced this week, these preceding table.		-		\$3.75 \$4 pre
Name of Company	Per Share		Holders of Rec.	Aro Equ Artloom Asbestos
Abitibi Power & Paper Co., Ltd.— \$2.50 prior preferred (quar.) \$1.50 preferred (quar.) Acadia-Atlantic Sugar Refineries, Ltd.—		7- 1 7- 1	6-1 6-1	Ashland 4¼ %
5% preferred (quar.) Class A partic. preference (quar.) Acme Electric Corp., common (quar.)	\$\$1.25 \$25c	6-15 7- 2	5-20 6-10	Associate
EXTR	2 720	6-15 6-15	6-4 6-4	6% 1: 7% 2: Associate
5% preferred (quar.) Acme Glove Works, Ltd., \$1 preferred (s-a)	\$2.50 \$50c \$1	6-1 6-1 6-12	5-21 5-14 5-22	Associate
Acme Steel Co. (quar.) Adams (J. D.) Mfg. Co. (quar.) Advance Aluminum Castings Corp.—	20c	6-30	6-15	Atlanta 4½%
Pasumod	12½c 20c	6-21 6-15	6-10 6- 1	Atlantic Atlantic
5% convertible preferred (quar.) Agnew-Surpass Shoe Stores, Ltd. (quar.)	25c \$13c	6-15 6- 1	6- 1 4-30	Atlantic 5% n Atlantic
Acton Ball & Roller Bearing, com. (quar.) 5% convertible preferred (quar.) Agnew-Surpass Shoe Stores, Ltd. (quar.) Akron Canton & Youngstown RR -5% preferred (s.a.)	\$2.50	10- 1	9-15	Atlas Co Atlas In
Ordinary (increased) 6% participating preferred (increased) Allegheny-Ludium Steel Corp., common	\$4 \$4	6-26	5-26 5-26	Serial Atlas Po
Allegheny-Ludlum Steel Corp., common \$4.50 preferred (initial)	40c 75c	6-30 6-15	6-1 6-1	Auto El
\$4.50 preferred (initial) Allied Laboratories, Inc. (quar.) Allied Mills, Inc	\$1	7- 1 6-11	6-14 5-25	Autocar 5% se
Extra Allied Stores Corp., 4% preferred (quar.) Allis-Chalmers Mfg., common (quar.)	50c \$1	6-11 6- 1 6-30	5-25 5-14 6- 7*	5% co Automat Automat
		6-5 6-10	5-21* 5-15	Automot
Aluminium, Ltd., new common (initial) Aluminum Co, of America, common (guar.)	\$50c	6-5 6-10	5- 7 5-20	\$1.65 Avon Al
Alpha Portland Cement. Aluminium, Ltd., new common (initial). Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd. Aluminum Co. of Canada, Ltd.	93¾c	7-1	6-10	Avondale Month
4% preferred (quar.)	‡25c	6-1 9-1	5-1	B. V. D. 4½% Babbitt
Aluminum Industries, Inc	150	6-15 7- 1	5-21 6-15	Baldwin
Amaigamated Leather Cos.— 6% convertible preferred (quar.) American Atilines; 3½% preferred (quar.). American Arch Co. (increased) American Automobile Insurance (quar.). American Boverage, 6% preferred (accum.) 20c prior preferred (quar.). American Box Board Co. (quar.). American Box Board Co. (quar.). American Chain & Cable Co., com. (quar.). 5% preferred (quar.). Extra	70c 87½c	6-10 6-1	5-17	6% p 6% p 6% p
American Arch Co. (increased) American Automobile Insurance (quar.)	75c 30c	6-2 6-1	5-21 5-15	Baltimon 7% cc
American Beverage, 6% preferred (accum.) 20c prior preferred (quar.)	5c	6-1 6-1	5-20 5-20	7% cc 7% c
American Box Board Co. (quar.) American Chain & Cable Co., ccm. (quar.)_	5QC 35C	5-31 6-15	5-8	Baltimor 6% p Bangor
5% preferred (quar.)	\$1.25 50c 25c	6-15 6-15 6-15	6-5 6-1 6-1	4% p 7% p
Extra American Cigarette & Cigar Co., common 6% preferred (quar.)	\$1.25	6-15 6-30	6-1 6-15	Bank of Associ
American Colortype Co. (quar.) American Cyanamid Co., common (quar.)	30c	6-15 7- 1	6-1 6-4	Bankers Barber-l
3½% preferred A (quar.)	87½C	7-1 6-3	6- 4 5-25	Extra Barber Barlow
American Export Lines, Inc.	500	6-14 6-11	6- 1 5-20	Exti \$1.20
American Forging & Socket (quar.)	\$1.50 12½c	6-11 6- 1 6-15	5-20 5-21 6- 1	Barnsda Basic R
American Fruit Growers, Inc. (quar.)	25c	7- 9 6-15	6-25 5-12	Batavia Bathurs
 American & roreign Power, \$' pid. (accum.) Spreferred (accum.)		6-15	5-12	Class Bayuk Beatty
			6-4	Beau Br Beaunit Beck (A
\$2.50 conv. pfd. (quar.) \$3 conv. pfd. (quar.)	62½c	6-1 6-1	5-7	43/4 % Beech-N
American-Hawaiian Steamship Co	. 75c	6-14 6-11		Belden Belding
S3 conv. pic. (quar.) American-Hawailan Steamship Co American Hide & Leather 6% convertible preferred (quar.) American Home Products (monthly) American Insulator Corp. of Del Convertible prior preferred (s-a) American Investment Co. (III.) (quar.) American Locker, class A (quar.) American Machine & Founder, common	75c 10c	6-11	5-27* 5-14*	7% p Belgium
Convertible prior preferred (s-a) American Investment Co, (Ill.) (quar.)	75c 30c		6- 2 5-14	Comm 5% pi Bell & 0
American Locker, class A (quar.) American Machine & Foundry, common	10c 20c 97½c	0 0	5-28	Bell & 1 Bell & 1 41/4 %
American Machine & Foundry, common 3.90% preferred (quar.) American Metal Co., Ltd., common 6% preferred (quar.) American Meter Co American Molasses Co American Nolasses Co	97½c 25c	7-15 6-1	6-30 5-21	Benefici Benson
American Meter Co.	25c \$1.50 \$1 10c	6-1 6-15 7-2	5-21 5-20 6-22	Berkshin Besseme
American National Finance- Common (stock dividend)	. 100%		6-1	4% p Bethlehe
\$6 preferred (s-a) \$6 preferred (s-a)	\$3 \$3	6-15 12-15	6-1 12-1	7% p Bibb Ma
\$6 preferred (s-a) \$6 preferred (s-a) American Paper Goods, 7% pfd. (quar.) 7% preferred (quar.) 7% preferred (quar.) American Potash & Chemical, class A (quar.) Class B (quar.) \$4 preferred A (quar.)	\$1.75 \$1.75	6-15 9-15	6-4 9-6	Extra Bigelow-
American Potash & Chemical, class A (quar.) Class B. (quar.)	\$1.75 37½C	9-15 12-15 6-15 6-15	12- 6 6- 1 6- 1	New of 6% p
\$4 preferred A (quar.)	. \$1	6-15	6-1	Binks M
				8 P

NICLE	Monda	ay, Ma	ıy 31,	1948
folder of Rec.	Name of Company American Radiator & Standard Sanitary—		When Payable	
6-10 6-21	Common7% preferred (quar.)	\$1.75	6-24 6- 1 5-31	5-21
6-16 6-10 9-10	American Sartey Razor- Preferred (participating) American Steel Foundries American Steel Foundries American Sugar Refining Co 7% preferred (quar.) American Telephone & Telegraph (quar.) American Thermos Bottle Co. 44% preferred (quar.)	\$1.816	7- 1 6-15	6-1
7-10 10- 9	American Stores Co. (quar.) American Sugar Refining Co.—	35c	7-1	6- 4
6-15 6-3 6-18	American Surety Co. (s-a) American Telephone & Telegraph (quar.)	\$1.75 \$1.25 \$2.25	7- 2 7- 1 7-15	6- 4* 6- 4 6-15
6- 3 5-25 6-30	American Thermos Bottle Co. 4¼% preferred (quar.) American Thread Co., 5% preferred (s-a)_	53 ½ C	7-1 7-1	6-21 5-29
6-18 6-10 6- 5	American Tobacco Co. (quar.) American Woolen Co., common (quar.)	75c \$1.50	6-1 6-15 6-15 7-15	5-10 6- 1*
6-15 6-15	7% preferred (quar.) Amoskeag Co., common (s-a)	\$1.75 75c	7-15 7-3 7-3	7- 1* 6-25
5-15	American Tobacco Co. (quar.) American Woolen Co., common (quar.) \$4 convertible prior preferred (quar.) 7% preferred (quar.) Amoskeag Co., common (s-a) \$4.50 preferred (s-a) Ampco Metal, 6% preferred (s-a) Annbor Post Products 5% prior preferred (quar.)	\$2.25 30c	6- I	6-23 5-20
6-15 6-19 6-10	Andenor Post Products 6% prior preferred (quar.)	\$1.50 \$1.50 \$1.50	8-2 11-1 1-31-49	7-23 10-22 1-21
6-15 6- 1 6- 4	Anderson-Prichard Oil, common (quar.) 4¼% preferred (quar.)	25c 53 ½c	6-30 6-30	6-17 6-17
6- 4 6-10	Anglo-Canadian Telephone Co Class A (quar.) Anglo-Newfoundiand Development, Ltd Ankouser-Busch, Inc. Apex Electrical Mfg., common	\$15c \$\$1	7-23	5-10 6-16
6-15 6-30 6-18	Anneuser-Busch, Inc. Apex Electrical Mfg., common 7% prior preferred (quar.)	25c 20c 1\$1.75	7-1	5-17 6-21 6-21
6-18 6-18 5-20	Apex Smelting Co. (quar.) Applied Arts Corp Arcade Cotton Mills common (quar.)	37½c 10c \$1	6-15 6-30 6-30	6- 1 6-10
6- 1 5-21	Common (quar.)	\$1 \$1	9-30 12-23	6-23 9-24 12-18
6-14 6-14	Common (quar.)	\$3 \$3 25c	6-30 12-23 6- 1	6-23 12-18 5-20
5-22 6-10 6- 8	Arden Farms Co., \$3 partic. pfd. (quar.) Argo Oil Corp. (quar.) Argus Corp., Ltd., common (quar.)	75c 50c \$15c	6-1 6-15 6-1	5-10 5-15 4-30
6-8	4½% convertible preference (quar.) Arkansas-Missouri Power (quar.)	\$\$1.12 ¹ / ₂ 25c	6- 1 6-15	4-30 5-31
	Armour & Co. (Ill.)- \$6 convertible prior preferred (quar.)		6-15 7- 1	5-14 6-10
the	\$6 convertible prior preferred (quar.) Armstrong Cork Co., common \$3.75 preferred (quar.) \$4 preferred (quar.)	40c 93 ³ /4c \$1	6-1 6-15 6-15	5-10 6- 1 6- 1
f Rec.	\$4 preferred (quar.) Aro Equipment, 4½% preferred (quar.) Artloom Corp. (quar.) Asbestos Corp., Ltd. (quar.)	56¼c 25c ‡25c	6-1 6-1 6-30	5-20 5-17 6- 8
6-1 6-1	Ashland Oil & Refining, common (quar.) _	‡5c 25c	6-30 6-19	6- 8 6-10
5-20 6-10	tion on June 11 at \$104 plus dividend)_ Associated Dry Goods Corp., com. (quar.)	\$1.03 40c	6-11 6- 1	5-14
6-4 6-4 5-21	6% 1st preferred (quar.) 7% 2nd preferred (quar.) Associates Investment Co. (quar.)	\$1.50 \$1.75 50c	6-1 6-1 6-30	5-14 5-14 6-16
5-14 5-22 6-15	Associated Spring Corp. (quar.) Atchison Topeka & Santa Fe Ry Atlanta Gas Light Co. common	30c \$1.50 30c	6-10 6- 2	6- 1 5- 6 5-21
6-10	tion on June 11 at \$104 plus dividend)_ Associated Dry Goods Corp., com. (quar.) 7% 2nd preferred (quar.) Associates Investment Co. (quar.) Associates Spring Corp. (quar.) Atchison Topeka & Santa Fe Ry Atlanta Gas Light Co. common 4½% preferred (quar.) Atlantic Coast Line Co. (Conn.) Atlantic Coast Line RR., com (quar.) Atlantic Guif & West Indies SS. Lines 5% non-cum. preferred (s-a)	\$1.12 ¹ / ₂ \$2	6-1 6-14	5-21 5-19
6-1 6-1 4-30	Atlantic Gulf & West Indies SS. Lines- 5% non-cum. preferred (s-a)	\$1	6-14 6-15	5-19 6- 1
9-15	Atlas Corporation (quar.)	40c	6-15 6-21	5-21 5-28
5-26 5-26 6- 1	Atlas Imperial Diesel Engine Co.— Serial A preferred (quar.) Atlas Powder Co Aunor Gold Mines Ltd. (quar.)	56¼c	6-30 6-10 6- 1	6-18 5-26 5-10
6-1 6-14 5-25	Auto Electric Service, Ltd., class A Autocar Co., 5% series A conv. pfd. (quar.) 5% series B conv. preferred (our)	\$12½c 25c	6-15 6- 1	5-22
5-25 5-14	Serial A preferred (quar.) Aunor Gold Mines, Ltd. (quar.) Auto Electric Service, Ltd., class A Autocar Co., 5% series A conv. pfd. (quar.) 5% series B conv. preferred (quar.) 5% conv. preferred C (quar.) Automatic Canteen Co. of America (quar.) Automatic Steel Products Automatic Gear Works	250 250 250	6-1 6-1 6-1	5-15
6- 7* 5-21* 5-15	Automatic Steel Products Automative Gear Works Common (increased quar.) \$1.65 convertible preferred (quar.) Avon Allied Products (quar.)	10c 40c	6-1	6-15 5-20
5- 7 5-20 6-10	\$1.65 convertible preferred (quar.) Avon Allied Products (quar.) Avondale Mills (monthly)	41 ¼c 20c 8c		5-20 5-15 5-15
5-1 8-4	Avondale Mills (monthly) Monthly Mills (monthly) B. V. D. Corporation, common (quar.) 4½% prior preferred (quar.) Babbit (B. T.), Inc, (quar.)	80 12½c \$1 121/2	7-1 6-1 6-1	6-15 5-19 5-19
5-21	Babbitt (B. T.), Inc. (quar.)	300		6-10
6-15 5-17 5-17	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 8% preferred (quar.)	\$1.50 \$1.50 \$1.50		6-30 9-30 12-31
5-21 5-15 5-20	Baltimore Porcelain Steel Corp 7% convertible preferred (quar.) 7% convertible preferred (quar.)	8¾C 8¾C	7- 1 10- 1	6- 8 9-14
5-20 5-8 6-5	Bailinore Porcelain Steel Corp. 7% convertible preferred (quar.) 7% convertible preferred (quar.) 7% convertible preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 8angor Hydro-Electric, common (quar.) 7% preferred (quar.) 7% preferred (quar.) 8ank of America National Trust & Savings	8%c 5c 15c	6-1	12-14 5-15 5-15
6-5 6-1	Bangor Hydro-Electric, common (quar.) 4% preferred (quar.)	40c \$1 \$1.75	7-20 7-1 7-1	7- 1 6-10 6-10
6- 1 6- 1 6-15	Bank of America National Trust & Savings Association (increased)	\$1.25	6-30	5-29
6-1 6-4 6-4	Association (increased) Bankers Trust Co. (N. Y.) (quar.) Barber-Ellis Co. of Canada, Ltd. (quar.) Extra	45c ‡25c ‡12½c	6-15 6-15	6- 4 5-31 5-31
5-25 6- 1 5-20	Barber (W. H.) Co. (quar.)	25c	6-1	5-12 5- 7 5- 7
5-20 5-21	\$1.20 class A (quar.) Barnsdall Oil Co. (quar.) Basic Refractorias Inc. (quar.)	30c 50c	6-1 6-1 6-5	5-14
6- 1 6-25 5-12	Barlow & Seellg Manufacturing, common_ Extra	20c	6-15 6- 1	5-15
5-12	Bathurst Fower & Paper Co., Ltd.— Class A (quar.)	137 1/2 C 37 1/2 C 160 C	6-1 6-16 7-2	5- 4 6- 1 6-15
6-4 5-7 5-7	Beau Brummel Ties, Inc. (quar.) Beaunit Mills, Inc. (quar.) Beck (A. S.) Shoe Corp.	12½c 50c	6-15 6- 1	6- 1 5-15
5-7	Beech-Nut Packing Co (quar)	\$1,10%	6-26	
5-27* 5-14*	Belden Manufacturing Co. (quar.) Belding Corticelli, Ltd., common (quar.) 7% preferred (quar.) Belgium Glove & Hosiery Co. of Canada— Common (quar.)	30c \$\$1.50 \$\$1.75	7- 2	5-31 5-31
6- 2 5-14	Belgium Glove & Hosiery Co. of Canada- Common (quar.) 5% preferred (quar.)	‡15c ‡25c	7-2 7-2	6-14 6-14
5-28 5-28	Common (quar.) 5% preferred (quar.) Bell & Gossett Co. (quar.) Bell & Howell Co., common (quar.) 4% % preferred (quar.) Benson & Hedges, \$2 conv. preferred (s.a) Berkshire Fine Spinning Associates Bessemer Limestone & Cement Co., common 4% preferred (quar.) Bethlehem Steel Corp., common	15c 12½c \$1.06½	6-1 6-1	5-15 5-15 5-15
6-30 5-21 5-21	Beneficial Corp., \$6 preferred (s-a) Benson & Hedges, \$2 conv. preferred (quar.) Berkshire Fina Spinning Association	\$3 50c	7-31	7-15
5-20 6-22	Bessemer Limestone & Cement Co., common 4% preferred (quar.)	50c 50c	6-2 7-1 7-1	6-19 6-19
6-1 6-1 12-1	Bethlehem Steel Corp., common	60c \$1.75	6- 1 7- 1	5-10 6- 4
6-4 9-6 12-6				
6-1 6-1	Bigelow-Sanford Carpet	50c \$1.50	6- 1 6- 1	5-17 5-17
6- 1	Binks Mfg. Co. (quar.)	150	7- 1	6-18 1.159

Volume 167 Number 4703

TP-1

THE COMMERCIAL & FINANCIAL CHRONICLE

ł

W.:

.

(2403) 47

10.16

i.

TE

Will We want we we have

Volume 167 Number 4703			1.1
Name of Company Bird & Son, 5% preferred (quar.) Birmingham Gas Co.—	Per Share \$1.25	Payable 6- 1	Holders e of Rec. 5-15
Birmingham Gas Co.— \$3.50 prior preferred (quar.) Birmingham Water Works, 6% pfd. (quar.)_ Black-Clawson Co. (quar.) Black & Decker Mfg. (quar.) Evtre	87½c \$1.50	6- 1 6-15	5-14 6- 1
Black & Decker Mfg. (quar.) Extra Blackhawk-Perry Corp. (s-a)			6-11 6-11
Blackhawk-Perry Corp. (s-a) Black Hills Power & Light, com. (quar.) \$4.20 preferred (quar.)	\$1.50 30c	6- 1	5-20
Black Sivalls & Bryson, Inc	\$1.05%		5-20 5-31
Blaw-Knox Co. Blaw-Knox Co. Bloch Bros. Tobacco, 6% pfd. (quar.) Blumenthal (Sidney) & Co. (quar.) Bohn Aluminum & Brass Corp.	\$1.50	6-14 6-30	5-17 6-25
Bon Ami Co., class A (quar.)	15c 25c \$1	6- 1 7- 1 7-30	5-14 6-15 7-15
Bond Investment Trust of America	62½C	1 1 1 1 1 C	7-15
Units of beneficial interest (s-a) Book-of-the-Month Club (quar.) Borden Company (quar.)	25c 60c	6- 1 7- 1 6- 1	6-16 5-11
		6-15	5-28
Boss Mfg. Co Boston & Albany RR. Boston Ground Rent Trust (s-a) Boston Real Estate Trust (quar.) Boston Wherf. Co.	\$1 50c	6-30 6-1 6-2	5-29 5-20 5-24
Boston Woven Hose & Rubber	\$1	6-30 6-15	6- 1 6- 1
6% preferred (s-a) Bower Roller Bearing Co Bowser, Inc., \$1.20 preferred (quar.)	50c 30c	6-19 6- 1 6- 1	6- 8 5-20
Bowser, Inc., \$1.20 preferred (quar.) Bowser, Inc., \$1.20 preferred (quar.) Brach (E, J,) & Sons (quar.) Brager-Eisenberg, Inc. (quar.) Brazilian Traction Light & Power Co., Ltd Ordinary (co.)	25c 75c 50c	$ \begin{array}{r} 6-1 \\ 7-1 \\ 6-1 \end{array} $	5-21 6-12 5-24
Brazilian Traction Light & Power Co., Ltd.— Ordinary (s-a)	t\$1	6- 2	4- 9
Brewing Corp of America (quar.) Bright (T. G.) & Co., Ltd. (interim) Briggs & Stratton (quar.)	62 ¹ / ₂ c ‡25c 25c	6-10 7-15 6-15	5-25 6-30 6- 1
Extra Bristol-Myers Co., common (interim)	15c 40c	$6-15 \\ 6-2$	6- 1 5-17
Bristol-Myers Co., common (interim) 334% preferred (quar.) British-American Oil Co., Ltd., com. (quar.) 334% preferred (quar.)\$	93 ³ /4 c \$25 c 0.234375	7-15 7- 2 7- 2	7-1 6-3 6-3
6% preferred (initial quar.)	371/20	6-1	5-15
Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10 \$1.50 \$1.25	6-1 5-31 6-1	5-11 5-21
Brown Rubber Co. (irreg.)	21/2 C 25 C	6-1 6-7	5-20 5-20
\$3.60 preferred (quar.)	30c 90c ‡30c	6- 1 7-31 6-15	5-14 7-15 5-14
Brunner Mfg. Co. (quar.) Brunswick-Balke-Collender Co., common	12½C 25C	6-1 6-15	5-21
Buck Creek Oil (s-a)	\$1.25 30c 20c	7-1 6-15	6-21 6- 1
Buckeye Steel Castings, 6% pfd. (quar.)	\$1.50	6-15 8- 1 6- 1	5-17 4-17 5-18
Buffalo Bolt Co. (quar.)	10c 25c 20c	6-30 6-10	6-15 5-27
Bullock's, Inc. (quar.) Bunker Hill & Sullivan Mining & Concen-	50c	6- 1 6- 2	5-14 5-13
Common	12½0 37½0	6-1 6-1	5-4
3½% preferred (quar.)	87½c 87½c	6-1 6-1	5-5 5-5 5-5
Dismond Day Dealer 744	5 SKI	1-	5+15
Affinite Dry Docks, Etc.— 4.5c participating class A (quar.) Burroughs Adding Machine (quar.) Burton-Dixie Corp. (quar.) Butler Brothers, 4½% preferred (quar.) Butler Water Co., 7% preferred (quar.) Butler Ty Hosiery, Ltd. (s-a) Cable Electric Products.	15c 30c	6-15 6-10 5-31	5-29 5-1 5-18
Butler Brothers, 4½% preferred (quar.) Butler Water Co., 7% preferred (quar.) Butterfly Hosiery, Ltd. (s-a)	\$1 12 ¹ / ₂ \$1.75	6-1 6-15	5-5 6-1
California Cotton Mills (quar.)	100	6-15 6-16 6-15	5-15 6- 2 5-21
California Electric Power (quar.) California Ink Co. (quar.) California Pacific Utilities Co.—	15c 75c	6-1 6-19	5-14 6- 9
Common (quar.) 5% preferred (quar.) 5% preferred (quar.) 5%% convertible preferred (quar.) 5½% convertible preferred (quar.) Canada Cement Co., Ltd. \$1.30 preference (quar.) \$1.30 preference (quar.)	60c 25c	6-15 6-15	6- 1 6- 1
5½% convertible preferred (quar.) Campbell Wyant & Cannon Foundry	15c 34% c 50c	6-1 7-1 6-10	5-20 6-15 5-26
Canada Cement Co., Ltd.— \$1.30 preference (quar.)	\$32160	6-91	5-21
Canada & Dominion Sugar, Ltd. (quar.) Canada Foundries & Forgings, Ltd.—	‡10c ‡20c	6-19 6- 1	6- 1 5-10
\$1.30 preference (quar.) Canada Crushed Stohen, Ltd. (quar.) Canada & Dominion Sugar, Ltd. (quar.) Canada Foundries & Forgings, Ltd Class A (quar.) Canada Maiting Co., Ltd. (quar.) Canada North West Land Co. (liquidating)_ Canada Permanent Mortgage Corp. (Toronto) Guarteriv	\$37½c \$50c	6-15 6-15	5-28 5-15
Quarterly	‡\$1 ‡\$2	6-1 7-2	5-1 6-15
Canada Safeway, Ltd., 4½% pfd. (quar.) ‡ Canada Vinegars, Ltd. (quar.) ‡ Canada Wire & Cable Co., Ltd.— Class 4 (quar.)	\$1.12 ¹ / ₂ \$15c	6- 1 6- 1	5-15 5-15
Olass D	I\$1	6-15 6-15	5-31 5-31
Class B Sanadian Breweries, Ltd. (quar.) Canadian Chemical Co., Ltd., pfd. (quar.) Canadian Cotions, Ltd., common (quar.) 6% preferred (quar.)	±50c ‡32½c	7 2 6-21	5-31 5-21
6% preferred (quar.) Canadian Fairbanks-Morse, Ltd. (quar.) Canadian Food Products, common (quar.) Class 4 (quar.)	‡55c ‡30c ‡25c	7-2 7-2 6-1	6-4 6-4 5-14
Class A (quar.)	+103/ -	7- 1 7- 1	5-28 5-28
Class A (quar.) 4½% preference (quar.) ‡ Canadian Ice Machine Co., Ltd.— Class A (quar.)	\$1.12½	7- 1 7- 1	5-28 6-15
Sanadian Industrial Alcohol, Ltd., class A	\$50c	6-1 6-1	5-1 5-1 5-1
The preferred (quar.) Canadian Ingersoll-Rand Co. (quar.)	\$17½C \$\$1.75 \$\$1.50	7-31 7-15 6-25	6-30 6-15
Canadian International Investment Trust, Ltd. 5% preferred (accum.)	\$\$1.25	6-1	6-11 5-14
Class B 2 andian Industries, Ltd., com. (quar.) 7% preferred (quar.) Canadian Ingersoll-Rand Co. (quar.) Canadian International Investment Trust, ,Ltd., 5% preferred (accum.) Canadian Mala rke Gold Mines, Ltd. (s-a) Canadian Motor Lamp Co., Ltd.— Quarterly	‡2c ‡15c	6-10 6-15	5-19
Quarterly Quarterly Canadian Silk Products, Ltd. (quar.) Canadian Tire Gorn Ltd. (quar.)	115c	9-15 12-15	5-25 8-25 11-25
duar.)	1300	6-30 6-1 6-1	6- 1 5-20 5-20
Extra Canadian Western Lumber Co Canadian Western Natural Gas, Ltd	‡10c	-7-15	6-17
Carman & Co., 41/4 % preferred (quar.)	\$1.06 1/4	6-1 6-1	5-18
arpenter Paper Co., common Jarrier Corp., 4% preferred (quar.) Jarson, Pirie, Scott & Co 4½% preferred (quar.) Jascades Plywood Corp., common (quar.)	50c	6-10 7-15	6- 1 6-30
4/2% preferred (quar.) assades Plywood Corp., common (quar.) 3/2% preferred (quar.) assidy's, Ltd., 7% preferred (quar.)	\$1.12 ¹ / ₂ 25c 58 ⁵ / ₈ c	6- 1 7- 1 7- 1	5-15 6-19
alelli Food Products Ltd common (a a)	58%C \$\$1.75 \$50c	7- 1 7- 2 5-31	6-19 6-2
Caternillar Tractor (quar)	+000	5-31	5-3 5-3 5-15
Common (quar.)	15c 27½c		5-7
Central Arizona Light & Power Co Common (quar.) \$1.10 preferred (quar.) Dentral Bağ & Burlap Co. (quar.) Central Foundry, 5% preferred (quar.)	27½c 15c	0-10	0- 0
(quar.)	\$1.25	6-1	5-14

-	- The Contraction of the Contraction of the State	1. 1. 19 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	、《明治 包括	N. S. S.
	Name of Company Central Illinois Light, 4½% pfd. (quar.) Central Illinois Public Service 4% preferred (quar.)	Per Share \$1.12½	Payable 7- 1	Holder of Rec. 6-11
	3.40% preferred (quar.)	85c	6-30 6- 1	6-18 5-10
	3.6% preferred (quar.) Central States Edison, Inc. Central Steel & Wire Co., 6% pfd. (quar.)	90c 10c 75c	6-1 6-3 6-20	5-15 5-20 6-10
	Central Ohio Light & Power- 3.6% preferred (quar.)- Central States Edison, Inc Central Steel & Wire Co., 6% pfd. (quar.)- Century Electric Co., Common (cash dividend) Common (stock dividend) Century Ribbon Mills (quar.)	12½c 2% 15c	6-14 6-14	
	Certain-Teed Products 4½% prior preference (quar.)	\$1.12 ¹ / ₂ 10c		
1	Champion Paper & Fibre, common (irreg.)_ \$4.50 preferred (quar.) Chapman Valve Mfg., 7% pfd. (s-a)	50c \$1.12 ¹ / ₂ \$3.50	6-10 7-1 6-1	5-17 6-10 5-21
	Charis Corp. Charleston Transit Co., 6% pfd. (quar.) Chateau Gai Wines, Ltd	20c \$1.50	6-1 6-1	5-24 5-20
	Chesebrough Mfg. Co. (quar.)	50c 25c	6-25 6-25	6- 4 6- 4
	Chicago Burlington & Quincy RR. Chicago Corporation, \$3 conv. pfd. (quar.)_	\$3 75c	6-4 6-28 6-1	5-20 6-15 5-15
	Extra Chicago Rivet & Machine Co. (quar.)	30c 15c 25c	6-30 6-30 6-15	6-15 6-15 5-28
	5% preferred series A (initial s-a) Chicago South Shore & South Bend RR	\$2.50	6-30	6-10
	Quarterly Chicago Yellow Cab Co Chickasha Cotton Oil Co. (quar.)	25c 25c 25c	6-15 6- 1 7_15	6-1 5-20 6-9
	Chicago South Shore & South Bend RR.— Quarterly Chickasha Cotton Oil Co. (quar.) Chipman Knitting Mills, 5% preferred (s-a) Christiana Securities Co., common 7% preferred (quar.) Chrysler Corporation	\$2.50 \$37	7- 1 6-15	6-15 5-24
	Chrysler Corporation Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)	\$1.75	7- 1 6-14	6-19 5-21
	Chrysler Corporation Chrysler Corporation Clincinnati Inter-Terminal RR, Co.— 4% preferred (s-a).— Clincinnati Milling Machine, common 4% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Cities Service Co City Auto Stamping Co. (increased) City of New Castle Water, 6% pfd. (quar.) City of New Castle Water, 6% pfd. (quar.) City of New Castle Water, 6% pfd. (quar.) City of Co. & Chotterease	\$2 350 \$1	8-1 6-1 6-1	7-20 5-10 5-10
	5% preferred (quar.)	\$1.25 \$1.25	6- 1 9- 1	5-15 8-14
	City Auto Stamping Co. (increased) City Ice & Fuel Co. (quar.)	50c 25c 62½c	6-21 6-14 6-30	$ \begin{array}{r} 6-1 \\ 6-1 \\ 6-10 \end{array} $
	City of New Castle Water, 6% pfd. (quar.) City Stores Co., common (quar.) Class A (quar.)	\$1.50 30c 30c	6-1 8-2 8-2	5-11 7-7 7-7
	Class A (quar.) City Water Co. of Chattanooga— 5% preferred (quar.) Clark Controller Co. (quar.) Clark Equipment Co., common (quar.) 5% preferred (quar.) Clearing Machine Corp. (quar.) Clearing Machine Corp. (quar.)	\$1.25 20c	6- 1 6-14	5-11 6- 1
	Clark Equipment Co., common (quar.) 5% preferred (quar.) Clearing Machine Corp. (quar.)	50c \$1.25	6-15 6-15	5-27 5-27
	Cleveland Cliffs Iron, common (quar.) \$4.50 preferred (quar.)	40c 25c \$1.12½	6-1 6-15 6-15	5-15 6-3 6-3
	S4.50 preferred (quar.) S4.50 preferred (quar.) Cleveland Electric Illuminating S4.50 preferred (quar.) Cleveland Graphite Bronze, com. (quar.)_ 5% preferred (quar.) 5% guaranteed (quar.) 7% guaranteed (quar.) 7% guaranteed (quar.) Clinchfield Coal Corp. (quar.) Clinton Industries, Inc.	\$1.12 ¹ / ₂ 40c \$1.25	7- 1 6-11 6-11	6-10 6- 1 6- 1
	4% guaranteed (quar.) 7% guaranteed (quar.) Clinchfield Coal Corp. (quar.) Clinton Industries, Inc. Monthly	50c 87½c 25c	6- 1 6- 1 6-10	5-10 5-10 5-10
	Monthly Monthly Clorex Chemical Co. (quar.) Coca-Cola Co., common Class A (s-a) Cockshut Plow Co. (s-a) Semi-annual Coleman Co., Inc., common	20c 20c 35c	6-1 7-1-	5-16 6-16 5-25
	Coca-Cola Co., common Class A (s-a) Coca-Cola International Corp., common	\$1 \$1.50 \$7.50	7-1 7-1 7-1	6-11 6-11
	Class A (s-a) Cockshutt Plow Co. (s-a) Semi-annual	\$3 \$25a	7-1 7-1 7-1 6-1 12-1 6-4 6-12	6-11 5- 1
	41/4 % preferred (quar.)	53 ½c	6-12	5-28
	Colgate-Falmonve-Feet Co. \$3.50 preferred (quar.) Colonial Life Insurance Co. of America Colonial Life Insurance Co. of America Colonial Stores, Inc., common (quar.) 4 % preferred (quar.) 5 % preferred (quar.) Colorado Central Power (quar.) Colorado Fuel & Iron Corp 5 % convertible preferred (quar.)	87½c 25c	6-30 6- 1	6-15 5-21
	Colonial Life Insurance Co. of America	\$1.50 \$1 	6-9 6-1	6-20 6- 2 5-20
	5% preferred (initial) Colorado Central Power (quar.)	50c 331/3 c 45 c	6-1 6-1 6-1	5-20 5-20 5-15
	4% preferred (quar.) 5% preferred (quar.) Colorado Central Power (quar.) Colorado Fuel & Iron Corp 5% convertible preferred (quar.) Columbia Broadcasting, class A Class B Columbia Carbon Co. (quar.) Commercial Shearing & Stamping (quar.)_ Commonwealth Life Insurance Co. (Ky.)_	25c 37½c	6-1 6-1	5-10 5-15
	Columbia Broadcasting, class A Class B Columbian Carbon Co. (quar.)	50c 50c	6-4 6-4	5-21 5-21 5-14
				6-10
	Commonwealth & Southern, \$6 pfd. (accum.) (Subject to SEC approval)	\$1.50	6-15 7- 1	5-31 6-11
	Commonwealth Title Co. (Phila.) — Common (quar.) 4% preferred (quar.) Commonwealth Telephone Co.— \$5 preferred (quar.) Compo Shoe Machinery Corp. (quar.) Compo Shoe Machinery Corp. (quar.) Conde Nast Publications (quar.) Conde Nast Publications (quar.) Confederation Amusements, Ltd.— 8% partic, preferred (s-a)	\$1	6-1 6-1	5-20 5-20
	Community Public Service (quar.) Compo Shoe Machinery Corp. (quar.)	50c 12 ^{1/2} c	6-1 6-15 6-15	5-15 5-25 5-28
	Cone Mills Corp. (quar.) Confederation Amusements, Ltd.—	40c	6-15 6- 1	6- 3 5-11
	8% partic, preferred (s-a) Congoleum-Nairn, Inc. (quar.) Coniaurum Mines, Ltd. (s-a) Connecticut Light & Power (quar.) Connecticut River Power Co. Guar.) Connecticut River Power Co 6% preferred. (quar.)	\$\$3 37½0 \$20	6-15 6-15 6- 1	6-1 5-5
	Connecticut Power Co. (quar.) Connecticut River Power Co.—	75c 56¼c	6-1 7-1 6-1	6- 4 5-15
	Connecticut Power Co. (quar.) 6% preferred. (quar.) 40c preferred (quar.) 40c preferred (quar.) 40c preferred (quar.) Consolidated Chemical Industries \$1 participating preferred class A (quar.) Class B (quar.) Consolidated Edison Co. of N. Y., Inc., com. \$5 preferred (quar.) Consolidated Gas Utilities (quar.) Consolidated Gas Utilities (quar.) Consolidated Paper Co Consolidated Textile Mills, Ltd	\$1.50 10c 10c 10c	6-1 7-1 7-1 10-1	5-15 6-19 6-19 9-20
	\$1 participating preferred class A (quar.) Class B (quar.)	37½0 37½0	8-2 8-2	7-15 7-15
	Consolidated Edison Co. of N. Y., Inc., com. \$5 preferred (quar.) Consolidated Gas Utilities (quar.)	40c . \$1.25	6-15 8-2	5-14 7- 9
	Consolidated Laundries Corp. (quar.) Consolidated Paper Co Consolidated Textile Mills, Ltd.—	25c 25c	6-1 6-1	5-26 5-15 5-21
	5% preferred (s-a) Consolidated Theaters, 50c class A (quar.)	120 12c	6-1 6-1	5-14 5-20
	Consumers Glass, Ltd. (quar.)	62½c \$50c	6-15 5-31	5-29 4-28
	Consolidated Textile Mills, Ltd.— 5% preferred (s-a)	\$1.12½ \$1	7-1 6-1	6-11 5-20
	Continental Can Co., common (interim)	25c	6-15	6-15 5-25*
	Continental Casualty (Chicago) (quar.) Continental-Diamond Fibre	93¾c 40c		6-15* 5-14
	Continental Gin, 4½% preferred (quar.) Continental Oil Co. (Del.) Continental Steel Corn	\$1.13 75c	7- 1 6-28	5-28 6-15 6- 7
	Continental Casualty (Chicago) (quar.) Continental-Diamond Fibre Continental Gin 4½% preferred (quar.) Continental Gin (Co. (Del.) Continental Siteel Corp Cook Paint & Varnish, common (quar.) \$3 prior preference (quar.) Cooksville Co., Ltd., class A (quar.)	250 250 750	6-15 6-1 6-1	6- 1 5-14 5-14
	Cooksville Co., Ltd., class A (quar.)	‡150	6-1	5-15

C. Name of Company 2 S3 prior preferred (quar.)	sessmer Corp., equipon (quar.) 156 $2-55$ $6-10$ Lumber Co. \$2.50 $6-10$ $6-23$ Range Co. 66 $6-10$ $6-23$ Range Co. 66 $6-10$ $6-23$ Range Co. 66 $6-10$ $6-10$ Render (quar.) 82.50 $6-10$ $6-13$ Render (quar.) 82.50 $6-10$ $6-13$ Render (quar.) 82.50 $6-14$ $6-31$ Render (quar.) 82.50 $6-14$ $6-31$ Secton Co. 900 $6-15$ $5-21$ Secton Co. 800 $6-15$ $5-21$ Secton Co. 81.65 $6-16$ $5-31$ Secton Co. 81.65 $6-15$ $5-21$ refered (quar.) 81.65 $6-16$ $6-16$ refered (quar.) 81.65 $6-16$ $6-17$ refered (quar.) 81.65 $6-16$ $6-17$ refered (quar.) 81.65 $6-16$			11 a. a. a.	1201	Station 14	4
1 Cooper-Bessener Corp., sempton (quar.)	assemer Corp. cp:seriered (quar.) 756 cp:seriered (quar.) ange Co. 600 cp:seriered (quar.) 800 cp:seriered (quar.) ange Co. 600 cp:seriered (quar.) 800 cp:seriered (quar.) ange Co. 600 cp:seriered (quar.) 800 cp:seriered (quar.) ange Co. 611 cp:seriered (quar.) 800 cp:seriered (quar.) ange Co. 610 cp:seriered (quar.) 800 cp:seriered (quar.) ange Co. cp:seriered (quar.) 810 cp:seriered (quar.) seriered (quar.) ange Co. cp:seriered (quar.) sit.35 cp:seriered (quar.)		Name of Company			Holders	1.85
a a b cost b cost	Juntered, Quar.) 766 6-23 6-10 Retrigeration: Corp. 55 6-10 5-22 Range Co. 50 6-10 5-22 Inger Co. 505 6-10 5-22 Inger Co. 505 6-10 5-22 Inger Co. 515 6-11 5-32 Internet Corp. 5250 6-1 5-14 Internet Corp. 5250 6-1 5-14 Internet Corp. 5250 6-1 5-14 Internet Corp. 5250 6-1 5-17 Internet Corp. 5250 6-1 5-12 Internet Corp. 506 6-10 5-21 Internet Corp. 506 6-10 5-21 Internet Corp. 510 6-10 5-21 Internet Corp. 500 6-10		Cooper-Beccomon Com	1 4 1		6-10	
Copper Hange Co	ange Co	8	Coos Bay Lumber Co.	75c \$2.50	6- 1	5-21	1.1
Constant Convertible preferred (quar.)			Extra Copper Bauge Co	10c 5c	6-10	5-22	
Constant Convertible preferred (quar.)		0	Copperweld Steel Co., common (quar.)	30c	6-10	6-1	
Constant Convertible preferred (quar.)			Coronet Phosphate Co	\$1.50	6-30	6-15	
Constant Convertible preferred (quar.)		4	5% preferred (quar.) Cory Corp. (quar.)	\$\$1.25 17%c	6-1	5-14	1.000
crown Cork International, class A. 4accum.) crown Cork Internationa	Difai Corp. Leas A. Quar.)		Cosden Petroleum Corp., 5% pfd. (accum.) _ Crane Co., 3%% preferred (quar.)	\$2.50 93%c	6-14	5-31	19 (83) e
crown Cork International, class A. 4accum.) crown Cork Internationa	Difai Corp. Leas A. Quar.)	9	Crebe & Sexton Co.—	900	6-10		A. 212
22 Deferred (Quar.) 23 Crown Zellerbach Corp., pommon. 44 S4 Derferred (Quar.) 54 Crows Nest Pass Coal (s-a) 54 Crucublé Steel Co. of America. 54 Stanta American Sugar 55 Cuban American Sugar 55 Cuban Allanté Sugar 56 Cuban Allanté Sugar 56 Cuban Allanté Sugar 1 Cuts Allanté Sugar 1 Davis Coal & Coke Co. 1 Davis Coal & Coke Co. 1 Davis Coal & Coke Co. 1 Davis Coe Conterred B (quar.) 1 Detroit Hilbidale & South Western	a. a. of eq. 10, 00, 10. 500 e-15 5-21 Herbach Corp, common 400 6-15 5-21 Herbach Corp, common 400 6-15 5-33 Stell Co, of America 81.05 6-16 5-33 Stell Co, of America 81.25 6-30 6-16 Stell Co, of America 81.25 6-30 6-16 Sterred (quar.) 81.25 6-30 6-16 Sterred (quar.) 81.25 6-30 6-16 Sterred (quar.) 124.6 6-1 5-16 Sterred (quar.) 124.6 6-1 5-16 Sterred (quar.) 136 6-1 5-22 Manihe Door (quar.) 136 6-1 5-30 Sterred (quar.) 136 6-1 5-30 Manihe Door (quar.) 137.40 6-1 5-30 Manihe Door (quar.) 137.40 6-1 5-30 Manihe Coor, (quar.) 137.50 6-1 5-30 Manihe Coor, (quar.) 136 6-1 5-30	0	Crown Capital Corn. class A	28%C	5-29	5-14	
Covern Data and the proof part of the second seco	Sole e_1 b_1 <th< td=""><td>0</td><td>Crown Cork & Seal Co. Inc.</td><td>40c</td><td>(4)的问题</td><td></td><td></td></th<>	0	Crown Cork & Seal Co. Inc.	40c	(4)的问题		
Crows Nest Pass Coal (sen]	sp Pass Coal (sea) 481.50 $6-2$ $5-3$ ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred (quar.) ferred		Crown Overall, 6% prior pfd. (quar.) Crown Zellerbach Corp. common	30c	6- 1	5-17	
5.% Differed (quar.) 9 6.% Differed (quar.) 1 7% Drefered (quar.) 1 Cuban Atlantic Sugar O. 5% pid. (quar.) 1 Cutis (Helene) Industries 1 Cutis Fublishing Co. \$4 prior pid. (quar.) 1 Cutier-Hammer, Inc. (quar.) 1 Danistrom Matulaturing 1 Davis Leather Oce Co. 1 Davis Leather Oce Co. 1 Davis Co. M.d., class A (quar.) 1 Davis Dover & Light Co., common. 1 Davis Co. Common (quar.) 9 3%.% preferred R (quar.) 9 Deer & Co., common (quar.) 9 Deer & Co., common (quar.) 1 Delaware Fron Products (quar.) 1 Delaware Fron Products (quar.) 1 Delaware Fron Products (quar.) 1 Detroit Hillsdale & South Western RR. (s-a) Detroit Hillsdale & So	ferred (uur.) \$1.25 6.20 6.16 erican Sugar 52 6-30 6-16 ferred (uur.) 51.75 7-1 6-36 picenes 100 11-15 11-5 6-16 picenes 100 6-11 5-28 6-10 6-16 picenes 100 6-11 5-28 6-10 6-16 6-16 Maunfacturing 137%0 6-1 5-11 5-28 6-10 6-16 5-12 Maunfacturing 137%0 6-1 5-13 5-10 5-28 6-10 5-10 picerter d 10007 (uur.) 350 6-1 5-23 6-10 5-11 picerter d 10007 (uur.) 350 6-1 5-23 6-10 5-15		\$4.20 preferred (quar.) \$4 preferred (quar.)	\$1.05	6-1	5-13	
5.% Differed (quar.) 9 6.% Differed (quar.) 1 7% Drefered (quar.) 1 Cuban Atlantic Sugar O. 5% pid. (quar.) 1 Cutis (Helene) Industries 1 Cutis Fublishing Co. \$4 prior pid. (quar.) 1 Cutier-Hammer, Inc. (quar.) 1 Danistrom Matulaturing 1 Davis Leather Oce Co. 1 Davis Leather Oce Co. 1 Davis Co. M.d., class A (quar.) 1 Davis Dover & Light Co., common. 1 Davis Co. Common (quar.) 9 3%.% preferred R (quar.) 9 Deer & Co., common (quar.) 9 Deer & Co., common (quar.) 1 Delaware Fron Products (quar.) 1 Delaware Fron Products (quar.) 1 Delaware Fron Products (quar.) 1 Detroit Hillsdale & South Western RR. (s-a) Detroit Hillsdale & So	strate \$1.25 6-20 6-20 berichan Sugar 52 6-30 6-14 forred (quar.) \$1.75 7-1 6-30 antic Sugar Co. 5% pld. (quar.). \$1.25 7-1 6-36 antic Sugar Co. 5% pld. (quar.). \$1.05 6-1 5-15 strate, Industries 4 (quar.) \$100 16-15 5-28 is Sons, Inc., 7% preferred (quar.) \$100 6-11 5-28 is Cobe Cong \$150 6-10 5-10 it enco, U.d. class A (quar.) \$150 6-10 5-10 it enco, U.d. class A (quar.) \$150 6-10 5-10 it enco, U.d. class A (quar.) \$150 6-10 5-13 it enco, U.d. class A (quar.) \$150 6-1 5-16 it enco, U.g. (quar.) \$100 \$100 \$100 \$100 it encode (quar.) \$100 \$100 \$100 \$100 \$100 it encode (quar.) \$100 \$100 \$100 \$100 \$100 \$100 <tr< td=""><td>5</td><td>Crows Nest Pass Coal (s-a) Crucible Steel Co. of America—</td><td>\$\$1.50</td><td>6-2</td><td>5-13</td><td></td></tr<>	5	Crows Nest Pass Coal (s-a) Crucible Steel Co. of America—	\$\$1.50	6-2	5-13	
1% Dreferred [quar.]	ehred (uuar) 81.73 F-1 8-17 antic Sugar Co. 5% pid. (quar.) 81.75 F-3 8-37 syrp. (s-0) 100 11-15 11-5 mmer, Inc. (mur.) 100 6-11 5-16 Mathile Door (quar.) 150 6-20 6-23 Manufacturing 150 6-20 6-36 Manufacturing 150 6-20 6-37 Syrke 6 15-15 15-16 15-16 hered (quar.) 93%c 6-1 5-18 Fore of (quar.) 93%c 6-1 5-18 Fore of (quar.) 550 6-16 5-22 Fund, Inc. (quar.) 550 6-17 5-23 Fore of (quar.) 550 6-16 5-12 Fore of (quar.) 550 6-15 6-12 fore of (quar.) 550 6-15 6-12 fore of (quar.) 550 <td< td=""><td>5</td><td>5% preferred (quar.) Crum & Forster, 8% preferred (quar.)</td><td>\$1.25 \$2</td><td></td><td></td><td></td></td<>	5	5% preferred (quar.) Crum & Forster, 8% preferred (quar.)	\$1.25 \$2			
Survits (Helens) 1 Survits Publishing Co., st priefred (quar.)	100 11-15 11-5 11-5 1100 11-15 11-15 11-5 5-15 111 111 111-5 11-5 5-15 111 111 111-5 11-5 5-15 111 111-5 111-5 5-15 5-15 111 111-5 111-5 111-5 5-15 111 111 111-5 111-5 5-15 111 111 111-5 111-5 111-5 111 111 111-5 111-5 111-5 111 111 111-5 111-5 111-5 111 111 111-5 111-5 111-5 111 111 111-5 111-5 111-5 1111 1111 111-5 111-5 111-5 1111 1111 111-5 111-5 111-5 1111 1111 1111 1111 1111 1111 1111 1111 1111 1111 <td>)</td> <td>7% preferred (quar.)</td> <td>\$1.75</td> <td>7- 1</td> <td>1. 4. A.</td> <td></td>)	7% preferred (quar.)	\$1.75	7- 1	1. 4. A.	
500 Convertible preferred A (quar.)	Barner, Inc. (guar.). 12% 6 1 5-16 s Bons, Inc. (%) pred (guar.). 150 6 1 5-22 mmer, Inc. (guar.). 150 6 1 5-22 Matallie Door (guar.). 150 6 1 5-22 Mainfacturing 150 6 1 5-22 Mainfacturing 150 6 1 5-22 Mainfacturing 150 6 1 5-16 Mainfacturing 150 6 1 5-16 Memical Corp. (guar.). 127/50 6 1 5-16 Propertice (guar.). 500 6 1 5-18 Prod (guar.). 500 6 1 5-23 Pind, Inc. (guar.). 500 6 1 5-16 Frior Products (guar.). 500 6 1 5-15 Frior Products (guar.). 500 6 1 1 1 Fored (guar.). 500 6 1 <t< td=""><td>I.</td><td>Cuban Atlantic Sugar Co. 5% pfd. (quar.) _</td><td>\$1.25</td><td>7- 1</td><td>6-18</td><td></td></t<>	I.	Cuban Atlantic Sugar Co. 5% pfd. (quar.) _	\$1.25	7- 1	6-18	
Dahnstrom Metallie Dorr (quar.) 1 Davis Coal & Coke Cong 1 Davis Coal & Coke Cong 1 Davis Coal & Coke Cong 1 Davis Chemical Corp. (quar.) 1 Davison Chemical Corp. (quar.) 9 334% preferred B (quar.) 9 Deep Rock Oll Corp. (quar.) 9 Deep Rock Oll Corp. (quar.) 9 Delaware Floor Products (quar.) 9 Delaware & Hudson Co. (quar.) 9 Delaware & Hudson Co. (quar.) 9 Detries Supply (N. Y.). common (reduced) 7% preferred (quar.) 1 9 9 Detroit Hairvester Co. (quar.) 1 Detroit Harvester Co. (quar.) 1 Detroit Harvester Co. (quar.) 1 Detroit Morigage & Realty (quar.) 1 Detroit Morigage & Realty (quar.) 1 Diamond T Moloc Gament (quar.) 1 Diamond T Moloc Gament (quar.) 1 Diamond T Moloc Gagarams, Lid. (quar.) 1 Diamond T Moloc Gagarams, Lid. (quar.) 2 0 6% convertible preferred (accum.) 22 0 6% convert	Mathematic Door quart, 10c 6-11 5-28 1 & Coke Co. 152 6-20 6-23 6-23 1 & Coke Co. 152 6-10 5-17 1 & Coke Co. 152 6-20 6-23 1 & Guar, 152 6-30 6-13 1 & Guar, 152 6-30 6-13 1 & Guar, 152 6-30 6-13 1 & Guar, 152 6-13 5-18 1 & Guar, 153 6-1 5-13 1 & Guar, 150 6-1 5-23 1 & Guar, 150 6-1 5-23 1 & Guar, 150 6-1 5-24 1 & Guar, 150 6-1 5-15 1 & Guar, 150 6-1 5-15 1 & Guar, 100 100 <)			- 1	1.1.42	
Dahnstrom Metallie Dorr (quar.) 1 Davis Coal & Coke Cong 1 Davis Coal & Coke Cong 1 Davis Coal & Coke Cong 1 Davis Chemical Corp. (quar.) 1 Davison Chemical Corp. (quar.) 9 334% preferred B (quar.) 9 Deep Rock Oll Corp. (quar.) 9 Deep Rock Oll Corp. (quar.) 9 Delaware Floor Products (quar.) 9 Delaware & Hudson Co. (quar.) 9 Delaware & Hudson Co. (quar.) 9 Detries Supply (N. Y.). common (reduced) 7% preferred (quar.) 1 9 9 Detroit Hairvester Co. (quar.) 1 Detroit Harvester Co. (quar.) 1 Detroit Harvester Co. (quar.) 1 Detroit Morigage & Realty (quar.) 1 Detroit Morigage & Realty (quar.) 1 Diamond T Moloc Gament (quar.) 1 Diamond T Moloc Gament (quar.) 1 Diamond T Moloc Gagarams, Lid. (quar.) 1 Diamond T Moloc Gagarams, Lid. (quar.) 2 0 6% convertible preferred (accum.) 22 0 6% convert	Mathematic Door quart, 10c 6-11 5-28 1 & Coke Co. 152 6-20 6-23 6-23 1 & Coke Co. 152 6-10 5-17 1 & Coke Co. 152 6-20 6-23 1 & Guar, 152 6-30 6-13 1 & Guar, 152 6-30 6-13 1 & Guar, 152 6-30 6-13 1 & Guar, 152 6-13 5-18 1 & Guar, 153 6-1 5-13 1 & Guar, 150 6-1 5-23 1 & Guar, 150 6-1 5-23 1 & Guar, 150 6-1 5-24 1 & Guar, 150 6-1 5-15 1 & Guar, 150 6-1 5-15 1 & Guar, 100 100 <	1	Curtis Publishing Co., \$4 prior pfd. (quar.) _ Cushman's Sons, Inc., 7% preferred (quar.)	75c	7-1	6- 4	
Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Dentists Supply (N. Y.), common (reduced). 7% preferred (quar.) 9 7% preferred (quar.) 1 Derver Union Stock Yards (quar.) 1 Detroit Hiltsdale & South Western RR. (s-a) Detroit Hiltsdale & South Western RR. (s-a) Detroit Morigage & Realty (quar.) Detroit Morigage & Realty (quar.) 1 Diamond Poriland Cement (quar.) 1 Diamond Poriland Cement (quar.) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Phome Products (quar.) 15c 6-1 5-22 A Hudson Co. (quar.) 51 6-21 5-28 Properties Co. (quar.) 51 6-1 5-14 Berred (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 50c 6-16 6-1 forteage & Realty (quar.) 10 6-15 6-1 forteage & Realty (quar.) 12 5c 6-26 6-12 forteage & Realty (quar.) 12 5c 6-26 6-12 5-22 forteage & Realty (quar.) 12 5c 6-26 6-12 5-21 forteage & Realty (quar.) 12 5c 6-16 6-2 5-21 fortea	l	Cutler-Hammer, Inc. (quar.) Extra	300	6-11	5-28	190.00
Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Dentists Supply (N. Y.), common (reduced). 7% preferred (quar.) 9 7% preferred (quar.) 1 Derver Union Stock Yards (quar.) 1 Detroit Hiltsdale & South Western RR. (s-a) Detroit Hiltsdale & South Western RR. (s-a) Detroit Morigage & Realty (quar.) Detroit Morigage & Realty (quar.) 1 Diamond Poriland Cement (quar.) 1 Diamond Poriland Cement (quar.) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Phome Products (quar.) 15c 6-1 5-22 A Hudson Co. (quar.) 51 6-21 5-28 Properties Co. (quar.) 51 6-1 5-14 Berred (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 50c 6-16 6-1 forteage & Realty (quar.) 10 6-15 6-1 forteage & Realty (quar.) 12 5c 6-26 6-12 forteage & Realty (quar.) 12 5c 6-26 6-12 5-22 forteage & Realty (quar.) 12 5c 6-26 6-12 5-21 forteage & Realty (quar.) 12 5c 6-16 6-2 5-21 fortea)	Dahlstrom Metallic Door (quar.) Darlington Manufacturing	15c 15c	6-1	5-17	
Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Dentists Supply (N. Y.), common (reduced). 7% preferred (quar.) 9 7% preferred (quar.) 1 Derver Union Stock Yards (quar.) 1 Detroit Hiltsdale & South Western RR. (s-a) Detroit Hiltsdale & South Western RR. (s-a) Detroit Morigage & Realty (quar.) Detroit Morigage & Realty (quar.) 1 Diamond Poriland Cement (quar.) 1 Diamond Poriland Cement (quar.) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Phome Products (quar.) 15c 6-1 5-22 A Hudson Co. (quar.) 51 6-21 5-28 Properties Co. (quar.) 51 6-1 5-14 Berred (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 50c 6-16 6-1 forteage & Realty (quar.) 10 6-15 6-1 forteage & Realty (quar.) 12 5c 6-26 6-12 forteage & Realty (quar.) 12 5c 6-26 6-12 5-22 forteage & Realty (quar.) 12 5c 6-26 6-12 5-21 forteage & Realty (quar.) 12 5c 6-16 6-2 5-21 fortea	í	Davis Coal & Coke Co Davis Leather Co., Ltd., class A (quar.)	\$2 \$37½c	6-10	5-10	
Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Dentists Supply (N. Y.), common (reduced). 7% preferred (quar.) 9 7% preferred (quar.) 1 Derver Union Stock Yards (quar.) 1 Detroit Hiltsdale & South Western RR. (s-a) Detroit Hiltsdale & South Western RR. (s-a) Detroit Morigage & Realty (quar.) Detroit Morigage & Realty (quar.) 1 Diamond Poriland Cement (quar.) 1 Diamond Poriland Cement (quar.) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Phome Products (quar.) 15c 6-1 5-22 A Hudson Co. (quar.) 51 6-21 5-28 Properties Co. (quar.) 51 6-1 5-14 Berred (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 50c 6-16 6-1 forteage & Realty (quar.) 10 6-15 6-1 forteage & Realty (quar.) 12 5c 6-26 6-12 forteage & Realty (quar.) 12 5c 6-26 6-12 5-22 forteage & Realty (quar.) 12 5c 6-26 6-12 5-21 forteage & Realty (quar.) 12 5c 6-16 6-2 5-21 fortea	5	Davison Chemical Corp. (quar.)	\$17%c 25c	6-1	6-10	
Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Dentists Supply (N. Y.), common (reduced). 7% preferred (quar.) 9 7% preferred (quar.) 1 Derver Union Stock Yards (quar.) 1 Detroit Hiltsdale & South Western RR. (s-a) Detroit Hiltsdale & South Western RR. (s-a) Detroit Morigage & Realty (quar.) Detroit Morigage & Realty (quar.) 1 Diamond Poriland Cement (quar.) 1 Diamond Poriland Cement (quar.) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Phome Products (quar.) 15c 6-1 5-22 A Hudson Co. (quar.) 51 6-21 5-28 Properties Co. (quar.) 51 6-1 5-14 Berred (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 50c 6-16 6-1 forteage & Realty (quar.) 10 6-15 6-1 forteage & Realty (quar.) 12 5c 6-26 6-12 forteage & Realty (quar.) 12 5c 6-26 6-12 5-22 forteage & Realty (quar.) 12 5c 6-26 6-12 5-21 forteage & Realty (quar.) 12 5c 6-16 6-2 5-21 fortea	1 1	3% % preferred A (quar.)	45c 93¾c	6 - 1 6 - 1	5-18	
Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Dentists Supply (N. Y.), common (reduced). 7% preferred (quar.) 9 7% preferred (quar.) 1 Derver Union Stock Yards (quar.) 1 Detroit Hiltsdale & South Western RR. (s-a) Detroit Hiltsdale & South Western RR. (s-a) Detroit Morigage & Realty (quar.) Detroit Morigage & Realty (quar.) 1 Diamond Poriland Cement (quar.) 1 Diamond Poriland Cement (quar.) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Phome Products (quar.) 15c 6-1 5-22 A Hudson Co. (quar.) 51 6-21 5-28 Properties Co. (quar.) 51 6-1 5-14 Berred (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 50c 6-16 6-1 forteage & Realty (quar.) 10 6-15 6-1 forteage & Realty (quar.) 12 5c 6-26 6-12 forteage & Realty (quar.) 12 5c 6-26 6-12 5-22 forteage & Realty (quar.) 12 5c 6-26 6-12 5-21 forteage & Realty (quar.) 12 5c 6-16 6-2 5-21 fortea) L	De Walt, Inc. (quar.)	93 % C 40C	6-10	5-27	
Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Delaware Fund, Inc. (quar.) Dentists Supply (N. Y.), common (reduced). 7% preferred (quar.) 9 7% preferred (quar.) 1 Derver Union Stock Yards (quar.) 1 Detroit Hiltsdale & South Western RR. (s-a) Detroit Hiltsdale & South Western RR. (s-a) Detroit Morigage & Realty (quar.) Detroit Morigage & Realty (quar.) 1 Diamond Poriland Cement (quar.) 1 Diamond Poriland Cement (quar.) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Phome Products (quar.) 15c 6-1 5-22 A Hudson Co. (quar.) 51 6-21 5-28 Properties Co. (quar.) 51 6-1 5-14 Berred (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 7-1 7-1 forted (quar.) 51.5 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 51.6 6-1 5-14 forted (quar.) 50c 6-16 6-1 forteage & Realty (quar.) 10 6-15 6-1 forteage & Realty (quar.) 12 5c 6-26 6-12 forteage & Realty (quar.) 12 5c 6-26 6-12 5-22 forteage & Realty (quar.) 12 5c 6-26 6-12 5-21 forteage & Realty (quar.) 12 5c 6-16 6-2 5-21 fortea	7	Deere & Co., common (quar.)	50C	6-1	5-8	
Denver Union Stock Yards (quar.) Detroit Harvester Co. (quar.) Detroit Harvester Co. (quar.) Detroit Hillsdale & South Western RR. (s-a) Detroit Hillsdale & South Western RR. (s-a) Detroit Mortgage & Realty (quar.) 5% non-cum. preferred (quar.) Detwork & Almy Chemical Co. (quar.) Detwork & Almy Chemical Co. (quar.) Detwork & Almy Chemical Co. (quar.) Damond Alkali Co. (quar.) Diamond Portland Cement (quar.) 5% participating preferred (s-a) Diamond Portland Cement (quar.) 1 Diamond Portland Cement (quar.) 2 6% convertible preferred (accum.) 2 6% convertible preferred (accum.) 2 8% 2 158500 (Henry) & Sons (quar.) Distilers Corp. Scagrams, Ltd. (quar.) Dotabs Houses, Inc. (incr.ased) Dr. Pepper Company Doembecher Mig. Co. (quar.) 2 00minion Dairies, Ltd., com. (initial) 3 5% preferred (quar.) 2 7% preferred (quar.) 2 7% preferred (quar.) 2 7% preferred (quar.) 2 6% Ist preferred (quar.) 2 7% preferred (quar.) 2 6% Ist preferred (quar.) 2 7% preferred (quar.) 2 6% Ist preferred (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred A (quar.) 2 6% Ist preferred A (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred A (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred A (quar.) 2 6% Ist preferred A (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred	nion stock Yards (quar.)	L	Delaware Floor Products (quar.) Delaware Fund. Inc. (quar.)	150	6-1	5-22	
Denver Union Stock Yards (quar.) Detroit Harvester Co. (quar.) Detroit Harvester Co. (quar.) Detroit Hillsdale & South Western RR. (s-a) Detroit Hillsdale & South Western RR. (s-a) Detroit Mortgage & Realty (quar.) 5% non-cum. preferred (quar.) Detwork & Almy Chemical Co. (quar.) Detwork & Almy Chemical Co. (quar.) Detwork & Almy Chemical Co. (quar.) Damond Alkali Co. (quar.) Diamond Portland Cement (quar.) 5% participating preferred (s-a) Diamond Portland Cement (quar.) 1 Diamond Portland Cement (quar.) 2 6% convertible preferred (accum.) 2 6% convertible preferred (accum.) 2 8% 2 158500 (Henry) & Sons (quar.) Distilers Corp. Scagrams, Ltd. (quar.) Dotabs Houses, Inc. (incr.ased) Dr. Pepper Company Doembecher Mig. Co. (quar.) 2 00minion Dairies, Ltd., com. (initial) 3 5% preferred (quar.) 2 7% preferred (quar.) 2 7% preferred (quar.) 2 7% preferred (quar.) 2 6% Ist preferred (quar.) 2 7% preferred (quar.) 2 6% Ist preferred (quar.) 2 7% preferred (quar.) 2 6% Ist preferred (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred A (quar.) 2 6% Ist preferred A (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred A (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred A (quar.) 2 6% Ist preferred A (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred	nion stock Yards (quar.)	1	Delaware & Hudson Co. (quar.) Del Monte Properties Co. (quar.)	\$1 350	6-21	5-28	
Denver Union Stock Yards (quar.) Detroit Harvester Co. (quar.) Detroit Harvester Co. (quar.) Detroit Hillsdale & South Western RR. (s-a) Detroit Hillsdale & South Western RR. (s-a) Detroit Mortgage & Realty (quar.) 5% non-cum. preferred (quar.) Detwork & Almy Chemical Co. (quar.) Detwork & Almy Chemical Co. (quar.) Detwork & Almy Chemical Co. (quar.) Damond Alkali Co. (quar.) Diamond Portland Cement (quar.) 5% participating preferred (s-a) Diamond Portland Cement (quar.) 1 Diamond Portland Cement (quar.) 2 6% convertible preferred (accum.) 2 6% convertible preferred (accum.) 2 8% 2 158500 (Henry) & Sons (quar.) Distilers Corp. Scagrams, Ltd. (quar.) Dotabs Houses, Inc. (incr.ased) Dr. Pepper Company Doembecher Mig. Co. (quar.) 2 00minion Dairies, Ltd., com. (initial) 3 5% preferred (quar.) 2 7% preferred (quar.) 2 7% preferred (quar.) 2 7% preferred (quar.) 2 6% Ist preferred (quar.) 2 7% preferred (quar.) 2 6% Ist preferred (quar.) 2 7% preferred (quar.) 2 6% Ist preferred (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred A (quar.) 2 6% Ist preferred A (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred A (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred A (quar.) 2 6% Ist preferred A (quar.) 2 7% preferred A (quar.) 2 6% Ist preferred	nion stock Yards (quar.)	5	Dentists Supply (N. Y.), common (reduced) - 7% preferred (quar.)	180	6- 1	5-14	
Detroy On Co. (Ransas) (increased) 1 Detroit Harvester Co. (quar.) 1 Detroit Michigan Stove 5% non-cum. preferred (quar.) 1 0 5% non-cum. preferred (quar.) 1 0 5% non-cum. preferred (quar.) 1 0 1 1 0 Detroit Mortgage & Realty (quar.) 1 0 Diamond Match, common (quar.) 1 0 Diamond Portland Cement (quar.) 1 1 Diamond To Motor Car Co. (quar.) 1 1 Diatanod To Motor Car Co. (quar.) 1 1 Dictaphone Corp., common 4% preferred (quar.) \$2 1 Diston (Henry) & Sons (quar.) \$2 1 Diston (Henry) & Sons (quar.) 1 1 Diston (Henry) & Son	Co. (LARDSAS) (increased) 50c 6-15 6-1 Instance & South Western RR. (s-a) 12½c 6-15 6-18 incum, preferred (quar.) 50c 8-16 8-9 n-cum, preferred (quar.) 50c 8-16 8-9 Intrage & Realty (quar.) 15c 6-13 6-13 Alkall Co. (quar.) 375c 6-16 6-16 Alkall Co. (quar.) 375c 6-16 6-16 T Motor Car Co. (quar.) 25c 6-26 6-12 Fored (quar.) 25c 6-2 5-21 Fored (quar.) 25c 6-2 5-21 Fored (quar.) 52c 6-1 5-15 Fored (quar.) 52c 6-1 5-15 Corp. Scagrams, Ltd. (quar.) 15c 6-15 5-31 rered (quar.) 15c 6-15 5-31	3	7% preferred (quar.) 7% preferred (quar.)	\$1.75	10-1	10-1	
Detroit Hillsdale & South Western RR. (s-a) Detroit-Michigan Stove 5% non-cum. preferred (quar.)	arvester Co. $(quar.)$ 12/4c 6-15 6-1 ichigan Stove 50c 82 7-6 6-18 ichigan Stove 50c 8-16 8-5 7-6 6-18 ichigan Stove 50c 8-16 8-5 9- 12 50c 8-16 8-5 9- ichigan Stove 6-10 6-11 15-6 6-1 5-18 8- 9- 8- 9- 8- 9- 6-10 6-12 7- 6-12 7- 6-12 7- 6-12 7- 6-12 7- 6-12 7- 6-12 7- 6-12 7- 6-12 7- 6-12 7- 6-12 7- 6-12 7- 6-12 7- 7- 6-12 7- 7- 6-12 7- 7- 6-12 7- 7- 6-12 7- 7- 6-12 7- 7- 6-12 7- 7- 6-12 7- 7- 8- 12 7- 6-12 7- 7- 6- 12 7- 6- 12 7- 6- 12		Derby OII Co. (Kansas) (increased)		6-1	5-15	
Detroits Search 0 Search 1 Search	Lengan Stove Soc 8-16 8-9 n-cum. preferred (quar.) 50c 11-15 11-8 Almy Chemical Co. (quar.) 35c 6-19 6-1 Match, common (quar.) 37%c 6-1 5-18 Match, common (quar.) 37%c 6-1 5-14 Match, common (quar.) 15c 6-10 6-1 TMotor Car Co. (quar.) 12%c 6-16 6-12 Portland Cement (quar.) 15c 6-16 6-12 Trest Corp., (quar.) 12%c 6-16 5-28 Pertible preferred (accum.) \$2.62% 7-1 6-15 Vertible preferred (accum.) \$2.62% 7-1 6-15 Corp. Seagrams, Lid. (quar.) 15c 6-15 5-25 Co., common (quar.) 15c 6-15 5-26 Corp. Seagrams, Lid. (quar.) 15c 6-15 5-26 Corp. Seagrams, Lid. (quar.) 15c 6-15 5-26 Corp. Seagrams, Lid. (quar.) 15c 6-15 5-26 Corp. Seagra		Detroit Harvester Co. (quar.)	12½c	6-15	6- 1 6-18	
Diamond Portland Cement (quar.) 1 Diamond T Motor Car Co. (quar.) 1 Diana Stores Corp. (quar.) 1 Disney (Walt) Productions 4% preferred (quar.) 1 State Convertible preferred (accum.) \$2. 6% convertible preferred (accum.) \$2. Distillers CorpSeagrams, Ltd. (quar.) \$2. Distillers CorpSeagrams, Ltd. (quar.) 6 Dobs Houses, Inc. (incr.ased) 5 Dr. Pepper Company 5 Dominion & Anglo Investment Corp., Ltd. 6 Common (increased) 5 Dominion Malting Co. Ltd. 5 Common (quar.) 1 5% preferred (quar.) 1 5 preferred (quar.)	Portland Cement (quar.) 150 6-10 6-10 T Motor Car Co. (quar.) 25c 6-26 6-12 pres Corp. (quar.) 25c 6-2 5-28 ferred (quar.) \$2.621/2 7-1 6-12 vertible preferred (accum.) \$2.621/2 7-1 6-12 corp. Seagrams, Ltd. (quar.) 15c 6-15 5-26 (quar.) 15c 6-15 5-15 remed (quar.) 15c 6-15 5-31 ferred (quar.) 15c 6-15 5-31 ferred (quar.) 15c 6-15 5-31 ferred (quar.) 152 6-1 5-16 analing Co., Ltd. 121/2/2 7-15 6-30 ferred (quar.) 125c 8-1 7-9 string Co., Ltd. 121/2/2 7-15 6-15 ferred (quar.) 125c 8-1 <td< td=""><td></td><td>5% non-cum. preferred (quar.)</td><td>50c</td><td>8-16</td><td>8- 5</td><td></td></td<>		5% non-cum. preferred (quar.)	50 c	8-16	8- 5	
Diamond Portland Cement (quar.) 1 Diamond T Motor Car Co. (quar.) 1 Diana Stores Corp. (quar.) 1 Disney (Walt) Productions 4% preferred (quar.) 1 State Convertible preferred (accum.) \$2. 6% convertible preferred (accum.) \$2. Distillers CorpSeagrams, Ltd. (quar.) \$2. Distillers CorpSeagrams, Ltd. (quar.) 6 Dobs Houses, Inc. (incr.ased) 5 Dr. Pepper Company 5 Dominion & Anglo Investment Corp., Ltd. 6 Common (increased) 5 Dominion Malting Co. Ltd. 5 Common (quar.) 1 5% preferred (quar.) 1 5 preferred (quar.)	Portland Cement (quar.) 150 6-10 6-10 T Motor Car Co. (quar.) 25c 6-26 6-12 pres Corp. (quar.) 25c 6-2 5-28 ferred (quar.) \$2.621/2 7-1 6-12 vertible preferred (accum.) \$2.621/2 7-1 6-12 corp. Seagrams, Ltd. (quar.) 15c 6-15 5-26 (quar.) 15c 6-15 5-15 remed (quar.) 15c 6-15 5-31 ferred (quar.) 15c 6-15 5-31 ferred (quar.) 15c 6-15 5-31 ferred (quar.) 152 6-1 5-16 analing Co., Ltd. 121/2/2 7-15 6-30 ferred (quar.) 125c 8-1 7-9 string Co., Ltd. 121/2/2 7-15 6-15 ferred (quar.) 125c 8-1 <td< td=""><td>0</td><td>Detroit Mortgage & Realty (quar.)</td><td>50c 1c</td><td>11-15 6-15</td><td>11- 5 6- 1</td><td></td></td<>	0	Detroit Mortgage & Realty (quar.)	50 c 1c	11-15 6-15	11- 5 6- 1	
Diamond Portland Cement (quar.) 1 Diamond T Motor Car Co. (quar.) 1 Diana Stores Corp. (quar.) 1 Disney (Walt) Productions 4% preferred (quar.) 1 State Convertible preferred (accum.) \$2. 6% convertible preferred (accum.) \$2. Distillers CorpSeagrams, Ltd. (quar.) \$2. Distillers CorpSeagrams, Ltd. (quar.) 6 Dobs Houses, Inc. (incr.ased) 5 Dr. Pepper Company 5 Dominion & Anglo Investment Corp., Ltd. 6 Common (increased) 5 Dominion Malting Co. Ltd. 5 Common (quar.) 1 5% preferred (quar.) 1 5 preferred (quar.)	Portland Cement (quar.) 150 6-10 6-10 T Motor Car Co. (quar.) 25c 6-26 6-12 pres Corp. (quar.) 25c 6-2 5-28 ferred (quar.) \$2.621/2 7-1 6-12 vertible preferred (accum.) \$2.621/2 7-1 6-12 corp. Seagrams, Ltd. (quar.) 15c 6-15 5-26 (quar.) 15c 6-15 5-15 remed (quar.) 15c 6-15 5-31 ferred (quar.) 15c 6-15 5-31 ferred (quar.) 15c 6-15 5-31 ferred (quar.) 152 6-1 5-16 analing Co., Ltd. 121/2/2 7-15 6-30 ferred (quar.) 125c 8-1 7-9 string Co., Ltd. 121/2/2 7-15 6-15 ferred (quar.) 125c 8-1 <td< td=""><td>6</td><td>Diamond Alkali Co. (quar.)</td><td>35c</td><td>6-19 6-10</td><td>6- 1 5-18</td><td></td></td<>	6	Diamond Alkali Co. (quar.)	35c	6-19 6-10	6- 1 5-18	
Diamond T Motor Car Co. (quar.) 1 Diana Stores Corp. (quar.) 1 Disney (Walt) Productions 2 bisney (Walt) Productions \$2 of & convertible preferred (accum.) \$2 Distillers CorpSeagrams, Ltd. (quar.) \$2 Diston (Henry) & Sons (quar.) 6 Dobbs Houses, Inc. (increased) 6 Dor. Pepper Company 6 Dominion & Anglo Investment Corp., Ltd. Common (increased) Dominion Malting Co., Ltd. 11 5% preferred (quar.) 15 Dominion Sons, Ltd. (quar.) 15 Dominion Stores, Ltd. (quar.) 15 Dominion Tark & Chemical, common (quar.) 13 Dominion Textile Co., Ltd., common (quar.) 14 Towner & Rockaway RR. (s-a) 15 Downer & Rockaway RR. (s-a) 15 Dominion Textile Co., Ldd. (quar.) 15 Dow Chemical Co., common (quar.) 15 334'\u00fty preferred (quar.) 15 34'/u1 Preferre	T Motor Car Co. (quar.) 25c $6-26$ $6-26$ pres Corp., common 25c $6-2$ $5-28$ Farred '(quar.) \$2.6212 7-1 $6-12$ vertible preferred (accum.) \$2.6212 7-1 $6-12$ (quar.) 25c $6-25$ $6-10$ $5-25$ (corpSeagrams, Ltd. (quar.) 25c $6-15$ $5-31$ (quar.) 15c $6-15$ $5-31$ (quar.) 15c $6-15$ $5-31$ (quar.) 15c $6-15$ $5-31$ -0um, preferred (quar.) 144 $7-15$ $6-30$ Malting Co., Ltd. (quar.) 125c $8-1$ $7-9$ Stores, Ltd. (quar.) 1512 $6-1$ $5-16$ Tar & Chemical, common (quar.) 125c $8-2$ $7-2$ rered (quar.) 15c $6-1$ $5-16$ <td>5</td> <td>6% participating preferred (s-a)</td> <td></td> <td></td> <td>5-14 8-10</td> <td></td>	5	6% participating preferred (s-a)			5-14 8-10	
4% preterred (quar.) \$2 Disney (Walt) Productions	leftred (quar.) \$1 $6-2$ $5-21$ vertible preferred (accum.) \$2.62½ $7-1$ $6-12$ vertible preferred (accum.) \$2.62½ $10-1$ $9-11$ lenry) & Sons (quar.) $52.62½$ $10-1$ $9-11$ lenry) & Sons (quar.) $52.62½$ $7-1$ $6-12$ (quar.) $52.62½$ $7-1$ $6-12$ (quar.) 52.62% $6-10$ $5-25$ (quar.) $15c$ $6-10$ $5-25$ $company$ $15c$ $6-10$ $5-29$ $ermed$ (quar.) 152 $6-1$ $5-16$ linered (quar.) 152.5 $6-1$ $5-16$ cum. preferred (quar.) 152.5 $8-1$ $7-9$ serred (quar.) 152.5 $8-1$ $7-9$ Sottish Investments, Ltd. 152.5 $8-1$ $7-9$ serred (quar.) 1352.5 <t< td=""><td>1</td><td>Diamond T Motor Car Co. (quar.)</td><td>950</td><td>6-26</td><td>6-12</td><td></td></t<>	1	Diamond T Motor Car Co. (quar.)	950	6-26	6-12	
6% convertible preferred (accum) \$2. 0% convertible preferred (accum) \$2. Disston (Henry) & Sons (quar,) \$2. Disten Cup Co., common (quar,) \$2. Dobbs Houses, Inc. (Increased) \$6 Dominion & Anglo Investment Corp., Ltd. \$6 Common (increased) \$1 5% preferred (quar,) \$1 5% onon-cum preferred (quar,) \$1 5% mon-cum preferred (quar,) \$1 5% preferred (quar,) \$1	vertible preferred (accum.)	1	4% preferred (quar.)	\$1	6-2	5-21	
Doernbecher Mfg. Co. (quar.) Dominion & Anglo Investment Corp., Ltd Common (increased) Extra 5% preferred (quar.) 15% non-cum, preferred (quar.) 15% mon-cum, preferred (quar.) 15% preferred (quar.) 15 Dominion-Scottish Investments, Ltd. 15 100minion Tar & Chemical, common (quar.) 11 12 13 14 15 15 16 17% preferred (quar.) 18 19 100 110 111 120 120 131 131 132 141 15 15 15 15 15 15 15 <t< td=""><td>er Mfg. Co. $(quar.)$ 15c 6-10 5-29 k Anglo Investment Corp., Ltd. 15c 6-10 5-29 i(increased) 183 6-15 5-31 ferred (quar.) 1121/2c 7-13 6-30 maining Co., Ltd. 121/2c 7-13 6-30 (quar.) 121/2c 7-13 6-30 maining Co., Ltd. 144c 7-15 6-30 (quar.) 13125 6-1 5-16 Stores, Ltd. (quar.) 131/2c 6-1 5-16 Stores, Ltd. (quar.) 125c 8-2 7-2 v t c (quar.) 125c 7-15 6-15 Stores, Ltd. (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 7-15 ockaway RR (s-a) 125c 7-15 7-15 ockaway RR (s-a) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (</td><td>8</td><td>Disney (Walt) Productions— 6% convertible preferred (accum.)</td><td>\$2.621/2</td><td></td><td></td><td></td></t<>	er Mfg. Co. $(quar.)$ 15c 6-10 5-29 k Anglo Investment Corp., Ltd. 15c 6-10 5-29 i(increased) 183 6-15 5-31 ferred (quar.) 1121/2c 7-13 6-30 maining Co., Ltd. 121/2c 7-13 6-30 (quar.) 121/2c 7-13 6-30 maining Co., Ltd. 144c 7-15 6-30 (quar.) 13125 6-1 5-16 Stores, Ltd. (quar.) 131/2c 6-1 5-16 Stores, Ltd. (quar.) 125c 8-2 7-2 v t c (quar.) 125c 7-15 6-15 Stores, Ltd. (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 7-15 ockaway RR (s-a) 125c 7-15 7-15 ockaway RR (s-a) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (8	Disney (Walt) Productions— 6% convertible preferred (accum.)	\$2.621/2			
Doernbecher Mfg. Co. (quar.) Dominion & Anglo Investment Corp., Ltd Common (increased) Extra 5% preferred (quar.) 15% non-cum, preferred (quar.) 15% mon-cum, preferred (quar.) 15% preferred (quar.) 15 Dominion-Scottish Investments, Ltd. 15 100minion Tar & Chemical, common (quar.) 11 12 13 14 15 15 16 17% preferred (quar.) 18 19 100 110 111 120 120 131 131 132 141 15 15 15 15 15 15 15 <t< td=""><td>er Mfg. Co. $(quar.)$ 15c 6-10 5-29 k Anglo Investment Corp., Ltd. 15c 6-10 5-29 i(increased) 183 6-15 5-31 ferred (quar.) 1121/2c 7-13 6-30 maining Co., Ltd. 121/2c 7-13 6-30 (quar.) 121/2c 7-13 6-30 maining Co., Ltd. 144c 7-15 6-30 (quar.) 13125 6-1 5-16 Stores, Ltd. (quar.) 131/2c 6-1 5-16 Stores, Ltd. (quar.) 125c 8-2 7-2 v t c (quar.) 125c 7-15 6-15 Stores, Ltd. (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 7-15 ockaway RR (s-a) 125c 7-15 7-15 ockaway RR (s-a) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (</td><td>1</td><td>6% convertible preferred (accum.) Disston (Henry) & Sons (quar.)</td><td>\$2.62¹/₂ 75c</td><td>10 - 1</td><td>9-11</td><td></td></t<>	er Mfg. Co. $(quar.)$ 15c 6-10 5-29 k Anglo Investment Corp., Ltd. 15c 6-10 5-29 i(increased) 183 6-15 5-31 ferred (quar.) 1121/2c 7-13 6-30 maining Co., Ltd. 121/2c 7-13 6-30 (quar.) 121/2c 7-13 6-30 maining Co., Ltd. 144c 7-15 6-30 (quar.) 13125 6-1 5-16 Stores, Ltd. (quar.) 131/2c 6-1 5-16 Stores, Ltd. (quar.) 125c 8-2 7-2 v t c (quar.) 125c 7-15 6-15 Stores, Ltd. (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 7-15 ockaway RR (s-a) 125c 7-15 7-15 ockaway RR (s-a) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (1	6% convertible preferred (accum.) Disston (Henry) & Sons (quar.)	\$2.62 ¹ / ₂ 75c	10 - 1	9-11	
Doernbecher Mfg. Co. (quar.) Dominion & Anglo Investment Corp., Ltd Common (increased) Extra 5% preferred (quar.) 15% non-cum, preferred (quar.) 15% mon-cum, preferred (quar.) 15% preferred (quar.) 15 Dominion-Scottish Investments, Ltd. 15 100minion Tar & Chemical, common (quar.) 11 12 13 14 15 15 16 17% preferred (quar.) 18 19 100 110 111 120 120 131 131 132 141 15 15 15 15 15 15 15 <t< td=""><td>er Mfg. Co. $(quar.)$ 15c 6-10 5-29 k Anglo Investment Corp., Ltd. 15c 6-10 5-29 i(increased) 183 6-15 5-31 ferred (quar.) 1121/2c 7-13 6-30 maining Co., Ltd. 121/2c 7-13 6-30 (quar.) 121/2c 7-13 6-30 maining Co., Ltd. 144c 7-15 6-30 (quar.) 13125 6-1 5-16 Stores, Ltd. (quar.) 131/2c 6-1 5-16 Stores, Ltd. (quar.) 125c 8-2 7-2 v t c (quar.) 125c 7-15 6-15 Stores, Ltd. (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 7-15 ockaway RR (s-a) 125c 7-15 7-15 ockaway RR (s-a) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (</td><td>)</td><td>Distiners CorpSeagrams, Ltd. (quar.)</td><td>\$15c 25c</td><td>0-20</td><td>6-10</td><td></td></t<>	er Mfg. Co. $(quar.)$ 15c 6-10 5-29 k Anglo Investment Corp., Ltd. 15c 6-10 5-29 i(increased) 183 6-15 5-31 ferred (quar.) 1121/2c 7-13 6-30 maining Co., Ltd. 121/2c 7-13 6-30 (quar.) 121/2c 7-13 6-30 maining Co., Ltd. 144c 7-15 6-30 (quar.) 13125 6-1 5-16 Stores, Ltd. (quar.) 131/2c 6-1 5-16 Stores, Ltd. (quar.) 125c 8-2 7-2 v t c (quar.) 125c 7-15 6-15 Stores, Ltd. (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 7-15 ockaway RR (s-a) 125c 7-15 7-15 ockaway RR (s-a) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred ()	Distiners CorpSeagrams, Ltd. (quar.)	\$15c 25c	0-20	6-10	
Doernbecher Mfg. Co. (quar.) Dominion & Anglo Investment Corp., Ltd Common (increased) Extra 5% preferred (quar.) 15% non-cum, preferred (quar.) 15% mon-cum, preferred (quar.) 15% preferred (quar.) 15 Dominion-Scottish Investments, Ltd. 15 100minion Tar & Chemical, common (quar.) 11 12 13 14 15 15 16 17% preferred (quar.) 18 19 100 110 111 120 120 131 131 132 141 15 15 15 15 15 15 15 <t< td=""><td>er Mfg. Co. $(quar.)$ 15c 6-10 5-29 k Anglo Investment Corp., Ltd. 15c 6-10 5-29 i(increased) 183 6-15 5-31 ferred (quar.) 1121/2c 7-13 6-30 maining Co., Ltd. 121/2c 7-13 6-30 (quar.) 121/2c 7-13 6-30 maining Co., Ltd. 144c 7-15 6-30 (quar.) 13125 6-1 5-16 Stores, Ltd. (quar.) 131/2c 6-1 5-16 Stores, Ltd. (quar.) 125c 8-2 7-2 v t c (quar.) 125c 7-15 6-15 Stores, Ltd. (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 7-15 ockaway RR (s-a) 125c 7-15 7-15 ockaway RR (s-a) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (</td><td>1</td><td>Dobbs Houses, Inc. (increased)</td><td>62½c 15c</td><td>7- 1 6- 1</td><td>6-10 5-15</td><td></td></t<>	er Mfg. Co. $(quar.)$ 15c 6-10 5-29 k Anglo Investment Corp., Ltd. 15c 6-10 5-29 i(increased) 183 6-15 5-31 ferred (quar.) 1121/2c 7-13 6-30 maining Co., Ltd. 121/2c 7-13 6-30 (quar.) 121/2c 7-13 6-30 maining Co., Ltd. 144c 7-15 6-30 (quar.) 13125 6-1 5-16 Stores, Ltd. (quar.) 131/2c 6-1 5-16 Stores, Ltd. (quar.) 125c 8-2 7-2 v t c (quar.) 125c 7-15 6-15 Stores, Ltd. (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 6-15 rered (quar.) 125c 7-15 7-15 ockaway RR (s-a) 125c 7-15 7-15 ockaway RR (s-a) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (quar.) 50c 7-1 7-1 do preferred (1	Dobbs Houses, Inc. (increased)	62½c 15c	7- 1 6- 1	6-10 5-15	
Extra 15% bxtra 15% bominion Dairies, Ltd., com. (initial) 11 '5% non-cum. preferred (quar.) 11 '5% non-cum. preferred (quar.) 11 '5% non-cum. preferred (quar.) 11 '5% non-cum. quar.) 15 Dominion Malting Co., Ltd. 11 '5% preferred (quar.) 15 Dominion Scottish Investments, Ltd. 13 Dominion Tar & Chemical, common (quar.) 13 Dominion Tar & Chemical, common (quar.) 14 '5% preferred (quar.) 15 Dominion Textile Co., Ltd., common (quar.) 14 '50 preferred (quar.) 15 Donohue Brothers, Ltd. (quar.) 15 Dow Chemical Co., common 14 '52.52 and preferred (quar.) 21 Dow Corporation, 4% preferred (quar.) 23 '10wa Corporation, 4% preferred (quar.) 23 '11 234% preferred (quar.) 21 Dun & Bradstreet, common (quar.) 31.1 Duncan Electric Mfg. Co. 21 Dun an Corporation (cash dividend) 31.1 Duncan Electric Mfg. Co.	134 6-15 5-31 ferred (quar.) 153 6-15 5-31 ferred (quar.) 1212/5 6-1 5-16 Dairies, Ltd., com. (initial) 1212/5 6-1 5-16 cum. preferred (quar.) 1246 7-15 6-30 (quar.) 1250 8-1 7-9 Scottish Investments, Ltd. 1371/5 6-15 5-18 Stores, Ltd. (quar.) 1371/5 6-1 5-16 Tar & Chemical, common (quar.) 1250 8-2 7-2 erred (quar.) 1250 7-2 6-1 Textile Co., Ltd., common (quar.) 1250 7-2 6-1 Textile Co., Ltd., common (quar.) 1250 7-2 6-1 oredferred (quar.) 51 7-15 7-1 cockaway RR. (s-a) 83 10-1 9-30 ockaway RR. (s-a) 500 7-1 7-1 oreferred (quar.) 500 7-1 7-1 cockaway RR. (s-a) 500 7-1 6-16 ockaway RR. (s-a) 500 7-1 6-16	1	Doernbecher Mfg. Co. (quar.)		6-1 6-10	5-20	
Dominion Mailing Co., Lid. Common (quar.) 5% preferred (quar.) 15 Dominion Scottish Investments, Ltd.— 15 5% preferred (accum.) 13 Dominion Stores, Ltd. (quar.) 13 Dominion Stores, Ltd. (quar.) 13 Dominion Tar & Chemical, common (quar.) 13 Common v t c (quar.) 13 Dominion Textlice Co., Ltd., common (quar.) 14 Dominion Textlice Co., Ltd., common (quar.) 15 Dominion Textlice Co., common (quar.) 15 Doninion Textlice Co., common (quar.) 15 Donote Brothers, Ltd. (quar.) 15 Dow Chemical Co., common (quar.) 15 S3.25 2nd preferred (quar.) 16 Dow Corporation, 4% preferred (quar.) 17 Dravo Corporation, 4% preferred (quar.) 13 34'6 preferred (quar.) 13 Juncan Electric Mfg. Co. 13 Duncan Electric Mfg. Co. 14 Duncan Electric Mfg. Co. 14 S3.50 preferred (quar.) 15 Duncan Electric Mfg. Co. 14 S3.50 preferred (quar.) 15 Duncan Electric Mfg. Co	training Co., Lid. 1446 7-15 6-30 (quar.) 125c 8-1 7-9 scretchish Investments, Lid	1		\$\$4 +\$2	6-15		
Dominion Mailing Co., Lid. Common (quar.) 5% preferred (quar.) 15 Dominion Scottish Investments, Ltd.— 15 5% preferred (accum.) 13 Dominion Stores, Ltd. (quar.) 13 Dominion Stores, Ltd. (quar.) 13 Dominion Tar & Chemical, common (quar.) 13 Common v t c (quar.) 13 Dominion Textlice Co., Ltd., common (quar.) 14 Dominion Textlice Co., Ltd., common (quar.) 15 Dominion Textlice Co., common (quar.) 15 Doninion Textlice Co., common (quar.) 15 Donote Brothers, Ltd. (quar.) 15 Dow Chemical Co., common (quar.) 15 S3.25 2nd preferred (quar.) 16 Dow Corporation, 4% preferred (quar.) 17 Dravo Corporation, 4% preferred (quar.) 13 34'6 preferred (quar.) 13 Juncan Electric Mfg. Co. 13 Duncan Electric Mfg. Co. 14 Duncan Electric Mfg. Co. 14 S3.50 preferred (quar.) 15 Duncan Electric Mfg. Co. 14 S3.50 preferred (quar.) 15 Duncan Electric Mfg. Co	training Co., Lid. 1446 7-15 6-30 (quar.) 125c 8-1 7-9 scretchish Investments, Lid		5% preferred (quar.) Dominion Dairies, Ltd., com. (initial)	\$\$1.25 \$121/2 C	6-1	5-15	
Downinou-Scottish Investments, Lid.— 15 Dominion-Scottish Investments, Lid.— 15 bominion Stores, Ltd. (quar.) 13 Dominion Stores, Ltd. (quar.) 13 Dominion Tar & Chemical, common (quar.) 13 Dominion Tar & Chemical, common (quar.) 13 Dominion Tar & Chemical, common (quar.) 14 Dominion Textile Co., Ltd., common (quar.) 15 Dominion Textile Co., Ltd., common (quar.) 15 Down Perferred (quar.) 15 Dow Chemical Co., common 16 S3.25 2nd preferred (quar.) 16 Dow Corporation, 4% preferred (quar.) 93 Dravo Corporation, 4% preferred (quar.) 93 Dravo Corporation (quar.) 17 Duresser Industries, Inc., common (quar.) 31 Dun & Bradstreet, common (quar.) 17 Duncan Electric Mfg. Co. 11 Duncan Electric Mfg. Co. 162 Duplan Corporation (cash dividend) 162 Dupane Lighting, 5% 1st pfd. (quar.) 162 Duquesne Lighting, 5% 1st pfd. (quar.) 17 Superferred (quar.) 13 Superferred (quar.) 14 <td>Endu (quar.) 31.25 8-1 7-9 Scotish Investments, Lid. 31.25 6-1 5-18 Eerred (accum.) 1374_{50} 6-15 5-18 Tar & Chemical, common (quar.) 1256 6-2 7-2 Pred (quar.) 1256 6-2 7-2 Textile Co., Ltd., common (quar.) 1256 7-2 6-1 Textile Co., Ltd., common (quar.) 131.75 7-15 6-15 Brothers, Ltd. (quar.) 1256 6-1 5-16 ockaway RR. (s-a) S3<10-1</td> 9-30 nical Co., common 256 7-15 7-1 Co. (quar.) $81^3/_{40}$ 7-15 7-1 coration, 4% preferred (quar.) 306 6-15 6-21 poration, 4% preferred (quar.) 302 6-16 6-10 otaties, Inc., common (quar.) 374_{50} 6-16 6-16 otaties, Inc., common (quar.) 302 6-16 6-16 otaties, Inc. (quar.) 302 6-15 6-10 preferred (quar.) 302 6-16 5-29	Endu (quar.) 31.25 8-1 7-9 Scotish Investments, Lid. 31.25 6-1 5-18 Eerred (accum.) 1374_{50} 6-15 5-18 Tar & Chemical, common (quar.) 1256 6-2 7-2 Pred (quar.) 1256 6-2 7-2 Textile Co., Ltd., common (quar.) 1256 7-2 6-1 Textile Co., Ltd., common (quar.) 131.75 7-15 6-15 Brothers, Ltd. (quar.) 1256 6-1 5-16 ockaway RR. (s-a) S3<10-1		5% non-cum. preferred (quar.) Dominion Malting Co., Ltd.	‡44c	7-15		
5% preferred (accum.) 13 Dominion Stores, Ltd. (quar.) 13 Dominion Tar & Chemical, common (quar.) 13 Common v t c (quar.) 13 Si preferred (quar.) 13 Dominion Textile Co., Ltd., common (quar.) 14 Dominion Textile Co., Ltd., common (quar.) 15 Down Preferred (quar.) 15 Dower & Rockaway RR. (s-a) 15 Dower & Rockaway RR. (s-a) 15 Dower & Rockaway RR. (s-a) 16 Dow Chemical Co., common 16 S3.25 2nd preferred (quar.) 17 Dow Corporation, 4% preferred (quar.) 17 Dravo Corporation, 4% preferred (quar.) 17 Dun & Bradstreet, common (quar.) 17 Duncan Electric Mfg. Co. 11 Duncan Electric Mfg. Co. 11 Dunlan Corporation (cash dividend) 11 S4.50 preferred (quar.) 162 Duplan Corporation (cash dividend) 11 S3.50 preferred (quar.) 15 Durez Plastics & Chemicals, Inc. (quar.) 162 Durez Plastics & Chemicals, Inc. (quar.) 16 Durez Plastics & Chemicals,	ferred (accum.) $1$1.25$ 6-1 5-18 Stores, Ltd. (quar.) $1374c$ 6-15 5-18 Tar & Chemical, common (quar.) $225c$ 8-2 7-2 v t c (quar.) $225c$ 8-2 7-2 rered (quar.) $225c$ 7-2 6-1 Textile Co., Ltd., common (quar.) $115c$ 7-2 6-4 rered (quar.) 5175 7-15 6-15 ockaway RR (s-a) $525c$ 7-2 7-17 7-1 do preferred (quar.) $510c$ 7-15 7-1 do preferred (quar.) $50c$ 7-17 7-1 Co. (quar.) $50c$ 7-17 7-1 Co. (quar.) $50c$ 7-17 7-1 Out (quar.) $50c$ 7-16 6-16 ortation 4% preferred (quar.) $50c$ 6-16 6-1 otation (quar.) $50c$ 6-16 6-1 dstreet, common (quar.) $37bc$ 6-16 6-16 streferred (quar.) $50c$ 7-31 7-19 E.1.) de Nemours & Co. $51c^{2}c$		5% preferred (quar.)	‡25c ‡\$1.25	8- 1 8- 1	7-9 7-9	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co	·	5% preferred (accum.)	±\$1.25	6- 1	5-15	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co		Dominion Tar & Chemical, common (quar.)	±37½c ±25c	6-15 8- 2	5-18 7- 2	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co		\$1 preferred (quar.)	125c	8-2 7-2	7-2 6-1	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co		7% preferred (quar.)	\$1.75 \$\$1.75	7-15	6-15	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co		Dover & Rockaway RR. (s-a) Dow Chemical Co., common	\$3	10-1	9-30	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co		\$4 preferred A (quar.) \$3.25 2nd preferred (quar.)	\$1 81 ¹ /4 C	7-15	7-1	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co		Dow Drug Co. (quar.) Dravo Corporation, 4% preferred (quar.)	15c 50c	6-1	5-21	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co		334 % preferred (quar.)	37½ c 93¾ c	6-15	6-1 6-1	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co		4 ¹ / ₂ % preferred (quar.)	30c \$1.12½	6-10 7- 1	5-20 6-16	
Common (interim) \$1.1 \$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) \$1.7 Duquesne Lighting, 5% 1st pfd. (quar.) \$1.7 Durez Plastics & Chemicals, Inc. (quar.) \$1.7 Eagle Picher Co. (quar.) \$1.7 East Leduc Oil Co., Ltd. (initial) \$1.7 East St. Louis & Interurban Water Co. \$6% preferred (quar.) \$1.5 preferred (quar.) \$1.5 \$2 preferred (quar.) \$1.7 \$3 preferred (quar.) \$1.7 \$4.5 preferred A (quar.) \$1.5 \$6% 1st preferred A (quar.) \$1.5 \$6% Dreferred B (accum.) \$1.7 \$2 preferred B (accum.) \$1.5 \$2 preferred B (accum.) \$1.5 \$2 preferred (being called for redemption on July 1 at \$25.20 plus dividend) \$2 \$2 preferred (being called for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redemption for redemption for redemption on July 1 at \$25.20 plus dividend) \$3.7 \$6% preferred (quar.) \$3.7 \$6% preferred (quar.) \$3.7 \$2 preferred (being called for redem	2. 1.) de Nelhours & Co		Dunlop Tire & Rubber Goods, Ltd.—	25c	6-10	5-29	
\$4.50 preferred (quar.) \$1.1 \$3.50 preferred (quar.) 87 Duquesne Lighting, 5% 1st pfd. (quar.) 87 Durez Plastics & Chemicals, Inc. (quar.) 87 Eagle Picher Co. (quar.) 11 East Leduc Oil Co., Ltd. (initial) 11 East St. Louis & Interurban Water Co. 6% 6% preferred (quar.) \$1 7% preferred (quar.) \$1 6% ist preferred A (quar.) \$1 6% preferred B (accum.) \$1 58 preferred B (accum.) \$1 s6 preferred b (accum.) \$1 S2 preferred (being called for redemption on July 1 at \$25.50 plus dividend) \$1 Eastern Steel Products, Ltd. (quar.) \$1 Eastern Kodak Co., common \$2 6% preferred (quar.) \$1 Eastern Steel Products, Ltd. (quar.) \$1 Eastern Steel Products, Ltd. (quar.) \$1	eferred (quar.) 52 6-14 5-24 eferred (quar.) \$1.2½ 7-24 7-9 Eighting, 5% 1st pfd. (quar.) \$1/26 7-24 7-9 Lighting, 5% 1st pfd. (quar.) \$1/26 7-24 7-9 Lighting, 5% 1st pfd. (quar.) \$1/26 7-24 7-9 tics & Chemicals, Inc. (quar.) 20c 6-15 5-25 err Co. (quar.) 45c 6-10 5-21 voils & Interurban Water Co. \$1.50 6-1 5-11 erred (quar.) \$1.50 6-1 5-11 ssachusetts Street Ry. \$1.50 6-15 6-1 preferred A (quar.) \$1.50 8-1 7-1 ered B (accum.) \$1.50 8-2 7-18 earship Lines \$1.20 7-1 6-4 rered (being called for redemption y 1 at \$52.50 plus (widend) 50c 7-1 eared Products, Ltd. (quar.) \$1.50 7-1 6-5 5-15 codak Co., common 35c 7-1 6-5 5 5 rered (quar.) \$1.50 7-1 6-5<			‡62½c 25c	6-30 7-31	6-15 7-19	
6% preferred (quar.) \$1 7% preferred (quar.) \$1 Eastern Massachusetts Street Ry 6% 1st preferred A (quar.) \$1 6% 1st preferred A (quar.) \$1 \$1 6% 1st preferred A (quar.) \$1 \$1 6% preferred B (accum.) \$1 \$1 Eastern States Corp., \$7 pfd. A (accum.) \$1 \$1 S6 preferred B (accum.) \$1 Eastern States Corp., \$7 pfd. A (accum.) \$1 S2 preferred (being called for redemption on July 1 at \$25.00 plus dividend) \$1 Eastern Steel Products, Ltd. (quar.) \$2 Eastern Steel Products, Ltd. (quar.) \$2 Eastman Kodak Co., common \$2 6% preferred (quar.) \$3	erred (quar.) \$1.50 6-1 5-11 erred (quar.) \$1.75 6-1 5-11 ssachusetts Street Ry. $f_{1.75}$ 6-1 5-11 preferred A (quar.) \$1.50 9-15 g_{-1} preferred B (accum.) \$1.50 g_{-15} g_{-1} erred B (accum.) \$1.40 7-1 6-4 eamship Lines \$1.20 7-1 6-4 eal Products, Ltd. (quar.) f_{150} f_{-1} f_{-15} erred Guar. f_{150} f_{-1} f_{-1} eal Products, Ltd. (quar.) f_{150} f_{-1} f_{-5} recore, (irreg.) f_{150} f_{-1} f_{-5} stel Co., Ltd., class A (quar.) f_{250} f_{-15} f_{-17}		Common (interim) \$4.50 preferred (quar)	\$2	6-14		
6% preferred (quar.) \$1 7% preferred (quar.) \$1 Eastern Massachusetts Street Ry 6% 1st preferred A (quar.) \$1 6% 1st preferred A (quar.) \$1 \$1 6% 1st preferred A (quar.) \$1 \$1 6% preferred B (accum.) \$1 \$1 Eastern States Corp., \$7 pfd. A (accum.) \$1 \$1 S6 preferred B (accum.) \$1 Eastern States Corp., \$7 pfd. A (accum.) \$1 S2 preferred (being called for redemption on July 1 at \$25.00 plus dividend) \$1 Eastern Steel Products, Ltd. (quar.) \$2 Eastern Steel Products, Ltd. (quar.) \$2 Eastman Kodak Co., common \$2 6% preferred (quar.) \$3	erred (quar.) \$1.50 6-1 5-11 erred (quar.) \$1.75 6-1 5-11 ssachusetts Street Ry. $f_{1.75}$ 6-1 5-11 preferred A (quar.) \$1.50 9-15 g_{-1} preferred B (accum.) \$1.50 g_{-15} g_{-1} erred B (accum.) \$1.40 7-1 6-4 eamship Lines \$1.20 7-1 6-4 eal Products, Ltd. (quar.) f_{150} f_{-1} f_{-15} erred Guar. f_{150} f_{-1} f_{-1} eal Products, Ltd. (quar.) f_{150} f_{-1} f_{-5} recore, (irreg.) f_{150} f_{-1} f_{-5} stel Co., Ltd., class A (quar.) f_{250} f_{-15} f_{-17}		\$3.50 preferred (quar.) Duquesne Lighting, 5% 1st pfd (quar.)	\$1.12 % 87 ½C \$1.95	7-24	7-9	
6% preferred (quar.) \$1 7% preferred (quar.) \$1 Eastern Massachusetts Street Ry 6% 1st preferred A (quar.) \$1 6% 1st preferred A (quar.) \$1 \$1 6% 1st preferred A (quar.) \$1 \$1 6% preferred B (accum.) \$1 \$1 Eastern States Corp., \$7 pfd. A (accum.) \$1 \$1 S6 preferred B (accum.) \$1 Eastern States Corp., \$7 pfd. A (accum.) \$1 S2 preferred (being called for redemption on July 1 at \$25.00 plus dividend) \$1 Eastern Steel Products, Ltd. (quar.) \$2 Eastern Steel Products, Ltd. (quar.) \$2 Eastman Kodak Co., common \$2 6% preferred (quar.) \$3	erred (quar.) \$1.50 6-1 5-11 erred (quar.) \$1.75 6-1 5-11 ssachusetts Street Ry. $f_{1.75}$ 6-1 5-11 preferred A (quar.) \$1.50 9-15 g_{-1} preferred B (accum.) \$1.50 g_{-15} g_{-1} erred B (accum.) \$1.40 7-1 6-4 eamship Lines \$1.20 7-1 6-4 eal Products, Ltd. (quar.) f_{150} f_{-1} f_{-15} erred Guar. f_{150} f_{-1} f_{-1} eal Products, Ltd. (quar.) f_{150} f_{-1} f_{-5} recore, (irreg.) f_{150} f_{-1} f_{-5} stel Co., Ltd., class A (quar.) f_{250} f_{-15} f_{-17}		Durez Plastics & Chemicals, Inc. (quar.) Eagle Picher Co. (quar.)	20c	6-15	5-25	
6% preferred (quar.) \$1 7% preferred (quar.) \$1 Eastern Massachusetts Street Ry 6% 1st preferred A (quar.) \$1 6% 1st preferred A (quar.) \$1 \$1 6% 1st preferred A (quar.) \$1 \$1 6% preferred B (accum.) \$1 \$1 Eastern States Corp., \$7 pfd. A (accum.) \$1 \$1 S6 preferred B (accum.) \$1 Eastern States Corp., \$7 pfd. A (accum.) \$1 S2 preferred (being called for redemption on July 1 at \$25.00 plus dividend) \$1 Eastern Steel Products, Ltd. (quar.) \$2 Eastern Steel Products, Ltd. (quar.) \$2 Eastman Kodak Co., common \$2 6% preferred (quar.) \$3	erred (quar.) \$1.50 6-1 5-11 erred (quar.) \$1.75 6-1 5-11 ssachusetts Street Ry. $f_{1.75}$ 6-1 5-11 preferred A (quar.) \$1.50 9-15 g_{-1} preferred B (accum.) \$1.50 g_{-15} g_{-1} erred B (accum.) \$1.40 7-1 6-4 eamship Lines \$1.20 7-1 6-4 eal Products, Ltd. (quar.) f_{150} f_{-1} f_{-15} erred Guar. f_{150} f_{-1} f_{-1} eal Products, Ltd. (quar.) f_{150} f_{-1} f_{-5} recore, (irreg.) f_{150} f_{-1} f_{-5} stel Co., Ltd., class A (quar.) f_{250} f_{-15} f_{-17}		East Leduc Oil Co., Ltd. (initial) East St. Louis & Interurban Water Co.—	‡1¼c	7-2	6- 2	
astern Massachusetts Street Ry 6% 6% 1st preferred A (quar.)	assachusets Street Ry \$1.50 6-18 6-2 preferred A (quar.) \$1.50 9-15 9-1 perced B (accoum.) \$1.50 9-15 9-1 perced B (accoum.) \$1.50 8-2 7-18 ates Corp., S7 pid. A (accoum.) \$1.40 7-1 6-4 ates Corp., S7 pid. A (accoum.) \$1.40 7-1 6-4 ates Corp., S7 pid. A (accoum.) \$1.20 7-1 6-4 earnship Lines red (being called for redemption 50c 7-1 v1 at \$52.50 plus dividend) 50c 7-1 codak Co., common		6% preferred (quar.) 7% preferred (quar.)	\$1.50 \$1.75	6- 1 6- 1		
Eastern States Corp., S7 pfd, A (accum.)\$1 \$6 preferred B (accum.)\$1 Eastern Steamship Lines\$2 preferred (being called for redemption on July 1 at \$52.50 plus dividend)\$ Eastern Steel Products, Ltd. (quar.)\$1 Eastman Kodak Co., common\$1 6% preferred (quar.)\$1	ates Corp., S7 pfd. A (accum.)		Eastern Massachusette Street Du				
Eastern States Corp., S7 pfd, A (accum.)\$1 \$6 preferred B (accum.)\$1 Eastern Steamship Lines\$2 preferred (being called for redemption on July 1 at \$52.50 plus dividend)\$ Eastern Steel Products, Ltd. (quar.)\$1 Eastman Kodak Co., common\$1 6% preferred (quar.)\$1	ates Corp., S7 pfd. A (accum.)		6% 1st preferred A (quar.) 6% preferred B (accum.)	\$1.50	9-15	8-1	
Eastern Steamship Lines- \$2 preferred (being called for redemption on July 1 at \$52.50 plus dividend) Eastern Steel Products, Ltd. (quar.) fastman Kodak Co., common 6(% preferred (quar.)	neamship Lines— 50c 7-1 red (being called for redemption 50c 7-1 y 1 at \$52.50 plus dividend) 50c 7-1 sel Products, Ltd. (quar.) \$15c 6-1 5-15 codak Co., common 35c 7-1 6-5 erred (quar.) \$1.50 7-1 6-5 r Corp. (irreg.) \$2 7-9 6-28 co., Ltd., class A (quar.) 215c 6-15 5-17 Steel Co. 10mothly 21c 6-25		Eastern States Corp., \$7 pfd. A (accum.) \$6 preferred B (accum.)	\$1.40	7-1	6- 4	
Eastern Steel Products, Ltd. (quar.) ‡ Eastman Kodak Co., common 6% preferred (quar.) \$1	eel Products, Ltd. (quar.) \$15c 6-1 5-15 todak Co., common 35c 7-1 6-5 erred (quar.) \$1.50 7-1 6-5 r Corp. (irreg.) \$2 7-9 6-28 r Corp. (isreg.) \$25c 6-15 5-17 Steel Co., Ltd., class A (quar.) \$21c 6-25 6-15 21c 6-25 6-17 50 50		Eastern Steamshin Lines-	41.20	1- I .	U" 94	
Eastman Kodak Co., common	Codak Co., common	•	on July 1 at \$52.50 plus dividend)				
b % preferred (quar.)	r Corp. (irreg.)		Eastern Steer Froducts, Ltd. (quar.)	\$15c 35c	6-1 7-1	5-15 6- 5	
Eddy Paper Corp. (irreg.)	r Co., Ltd., class A (quar.) 125c 6-15 5-17 Steel Co. (monthly) 21c 6-25 6-15		Eddy Paper Corp. (irreg.)	\$1.50	7-1		
Eddy Paper Co., Ltd., class A (quar.) t Edgewater Steel Co. (monthly)	s. Stores, common (quar.) 37½c 6-12 5-29 ticipating preferred (quar.) \$1.06¼ 7-1 6-19		Eddy Paper Co., Ltd., class A (quar.) Edgewater Steel Co. (monthly)	\$25c 21c	6-15 6-25	5-17	
Edison Bros. Stores, common (quar.) 37 41/4% participating preferred (quar.) et ou	41.0074 (= 1 0-1¥		Edison Bros. Stores, common (quar.)	37½c	6-12	5-29	
1.U((dum)		•• •	U-19	1

Salah Serie (Selah Serie Serie Serie Series)

igitized for FRASER ttp://fraser.stlouisfed.org/

	8 (2404) Pe	r When Hol	t to said to	HE COMMERCIAL & FINAN	Per	When	Holders		Pet	When	Holders
	Name of Company Dorado Oil Works3 Paso Electric (Texas), common (quar.)4	tre Payable of 1 5c 6-15 5 0c 6-15 5	Rec. 5-29 5-25	Goebel Brewing Co	Share 50 50	Payable 6-11 6-11	of Rec. 5-21 5-21	Imperial Tobacco Co. of Canada, Ltd.— Interim	Share	Payable 6-30	of Rec. 5-18
Normal Schwarz, Martine Martina Martine Martine Martine Martine Martine Martine	\$1.12 \$4.50 preferred (quar.) \$1.12 Paso Natural Gas, common (quar.) 6 \$1.02 \$1.02	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-14 -20	Goldale Mines, Ltd	\$1 37½0	6-30 6- 1 6- 1	6- 7 5-17 5-17	Indianapolis Water, class A (quar.) 5% preferred A (quar.) Industrial Rayon Corp. (quar.)	20c \$1.25	6- 1 7- 1	5-10 6-12
	ectrographic Corp., new com. (initial) 5 ectrolux Corp. (interim) 5	5c 6-1 5 0c 6-18 5 5c 6-21 6	-26 -20	Goodrich (B. F.) Co., common \$5 preferred (quar.) Goodyear Tire & Rubber, common (quar.)_	\$1 \$1.25 \$1	6-30 6-30 6-15	6-16 6-16 5-14	Industrial Silica, 6½% preferred (accum.) _ Ingersoll-Rand Co. (quar.)	16c \$1.50	6-10 6- 1	6- 1 5-10
	y & Walker Dry Goods (quar.) 2 merson Drug Co., 8% preferred (quar.) 5 mbire & Bay State Telegraph Co.— 5	0c 7-1 6	-15	Cordon Machan Stores Ltd class A (quar.)	\$12½C \$12½C	6-15 6-15	5-15 5-15	Aviation group Stock and bond group			
	4% guaranteeu (quar.)	25 6-1 5 8c 6-11 6	-14	Gorham Mig. Co Gossard (H. W.) Co Graflex, Inc., common	\$1 35c 20c	6- 1 6- 1	5- 7 5-19	International Business Machines Corp.— Quarterly	\$1	6-10	5-21
	msco Derrick & Equipment- 4% convertible preferred (quar.)	1 1-25-49 12	-31	Grafton & Co., Ltd., class A (quar.) Granby Consolidated Mining Smelting &	‡25c †50c	6-15 6- 1	5-26 5-14	International Harvester Co.— 7% preferred (quar.) Common (stock dividend)	\$1.75	6-1	5- 5
2. Brithwile (1997) 1. See 1. Se	ssex Company (s-a) \$1. guity Corp. \$3 conv. pfd. (accum.) 72 200 preferred (s-a) 11	25 6-1 5 5c 6-1 5 5c 7-1 5	-13 - 7 - 7	Grand Rapids Varnish Corp	10c 10c \$1	6-15 6- 1	5-20 5-13	New common (initial quar.) International Metal Industries, Ltd.— Class A (quar.)	‡40c	7-2	6-15 6- 9
2 Selection 1 1.12 1.2	rie Coach Co. (quar.)	c 6-10 5 5 6-1 5	-29 -14	Great Northern Ry. Co., non-cum. pfd	50c \$1.50	6-1 6-21 7-2	5-20 5-24 6-10	International Nickel Co. of Canada (quar.)_ International Paints, Ltd., 5% pfd. (s-a)	†40c ‡50c	- 6-21 6-15	5-25 6- 1
	5% preferred A (quar.)	25 12-1 11- 20 6-28 6	-15 -18	7% preferred (quar.) Great West Saddlery Co., Ltd.— 6% 2nd preferred (quar.)	‡75c	6-30	5-31	International Petroleum Co., Ltd. (s-a) International Products Corp. (quar.) International Silver Co	25c \$1.50	6-19 6- 1	6- 4 5-13
	semi-annual (ular.) 1	0c 6-1 5	-15	Gringes Cooper, 5% 1st pfd. (quar.)	25c \$1.25	6-21 7- 1	5-28 6-25	Interstate Hosiery Mills (quar.)	50c \$1	6-15 6-15	6-1 6-1
All Process Pro	air (The) 5 airbanks Morse & Co. (quar.) 5 bicade Sugar of Porto Rice (irreg.)	5c 6-11 5 0c 6-1 5 51 6-1 5	-28 - 8 -15	Common (quar.) Guantanamo Sugar, \$5 preferred (quar.) Gulf Oil Corp	\$1.25 75c	7- 1 7- 1	6-17 6- 1	Investment Foundation, Ltd.— 6% convertible preference (quar) Investment Trust Co. of Boston (quar.)	175c 10c	7-15 6- 1	6-15 5-24
Barry M. J. S. Barry M. 1999 File Scale Scal	anny Farmer Candy Shops (quar.)	50 7-1 6	-15	\$4.40 preferred (quar.) Gypsum Lime & Alabastine of Canada, Ltd	\$1.10 \$25c	6-15	5-20 5- 1	Iowa Electric Light & Power	\$1.50	7-1	6-15
nel meter al	ashion Park, Inc. (quar.) \$1.	ac 6-10 5 0c 8-1 7 50 6-1 5	-15	Hackensack Water Co. (s-a) Hajoca Corp. (quar.)	85c 75c	6-1 6-1	5-17 5-14	Iowa Public Service, common (quar.) 3.75% preferred (quar.)	25c 93 ³ /4c	6-15 6-15	6-1 6-1
Dirk Dirk <thdirk< th=""> Dirk Dirk <thd< td=""><td>deral Electric Co., \$1.25 pld. (quar.) \$1.25 pld.</td><td>1 8-16 8 1 6-22 6</td><td>-12</td><td>Halliburton Oil Well Cementing Co.— Quarterly Quarterly</td><td>37½c 37½c</td><td>6-20 9-20</td><td>6-10 9-10</td><td>Iron Fireman Manufacturing (quar.) Quarterly Quarterly</td><td>30c 30c 30c</td><td>6- 1 9- 1 12- 1</td><td>5-10 8-10 11-10</td></thd<></thdirk<>	deral Electric Co., \$1.25 pld. (quar.) \$1.25 pld.	1 8-16 8 1 6-22 6	-12	Halliburton Oil Well Cementing Co.— Quarterly Quarterly	37½c 37½c	6-20 9-20	6-10 9-10	Iron Fireman Manufacturing (quar.) Quarterly Quarterly	30c 30c 30c	6- 1 9- 1 12- 1	5-10 8-10 11-10
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	ideral Screw Works (quar.) 3 elt & Tarrant Mfg. (quar.) 3 Extra 2	5c 6-15 6 5c 6-22 6 0c 6-22 6	- 1 -12 -12	Quarterly Hallnor Mines, Ltd Hamilton Cotton Co., Ltd. (quar.)	‡7c ‡22½c	6- 1 6- 1	5-10 5-10	Irving (John) Shoe Corp., 6% pfd. (quar.)_ Jaeger Machine Co Jahn & Ollier Engraving	40c 10c	6-10 6- 1	5-31 5-25 5-20
and d_{10} <th< td=""><td>nton United Cleaning & Dye Co i rro Enamel Corp 3 nance Co.^of America at Baltimore—</td><td>5c 6-21 6</td><td>- 5</td><td>4% convertible preferred (quar.) Hammermill Paper, 4½% preferred (quar.) 4¼% preferred (quar.)</td><td>\$1 \$1.12¹/₂ \$1.06¹/₄</td><td>6-15 7- 1 7- 1</td><td>5-25 6-10 6-10</td><td>7% preferred A (quar.) 7% preferred B (quar.) 5% preferred C (quar.)</td><td>x‡\$1.75 x1³/₄% x1³/₄%</td><td>7-2 7-1 7-1</td><td>5-28 5-28 5-28</td></th<>	nton United Cleaning & Dye Co i rro Enamel Corp 3 nance Co.^of America at Baltimore—	5c 6-21 6	- 5	4% convertible preferred (quar.) Hammermill Paper, 4½% preferred (quar.) 4¼% preferred (quar.)	\$1 \$1.12 ¹ / ₂ \$1.06 ¹ / ₄	6-15 7- 1 7- 1	5-25 6-10 6-10	7% preferred A (quar.) 7% preferred B (quar.) 5% preferred C (quar.)	x‡\$1.75 x1 ³ / ₄ % x1 ³ / ₄ %	7-2 7-1 7-1	5-28 5-28 5-28
Altering Control Control Gene A Gene A Gene A Gene A	Class B (quar.) restone Tire & Rubber Co.— 41% % preferred (quar.) \$1.12	\$3 6-15 6 1⁄2 6-1 5	-15	Hammond Instrument Co. (quar.) Hancock Oil Co. of Calif., class A (quar.)_	25c 50c	6-10 6- 1	5-25 5-15	Jamaica Water Supply, common (quar.) \$5 preferred (quar.)	50c \$1.25	6-10 6-30	5-20 6-15
at bef, Corp. 1, pfr. (12)	rst National Stores 4 rst Security Corp. of Ogden (Utah)— Class A (S-a)	\$1 6-10 6	5-1	Class E (quar.) Extra Class A (cash dividend)	50c 25c \$1	6- 1 6- 1 6-30	5-15 5-15 6-10	Jewel Tea Co., common (quar.) 3 ³ 4 % preferred (quar.) Johns-Manville Corp.	60c 93 ³ / ₄ c 35c	6-21 8- 2 6-10	6-7 7-19 6-1
main L M, 194	rst York Corp. \$2 pfd. (s-a) rth Carpet Co., common (increased quar.) 4 5% preferred (quar.) \$1.	\$1 7-1 5 0c 6-1 5 25 6-1 5	5-17* 5-17*	Class B (cash dividend) (Stock dividend) payable in class A	- \$1	6-30	6-10	Johnson Oil Refining Co., common Common	20c 20c	7- 1 10- 1	5-26 6-25 9-25 6- 4
$ \begin{array}{c} g_{2} \ g_{2} $	tz Simons & Connel Dredge & Dock Co 2	0c 7-1 6 5c 6-1 5	6- 4 5-21	Hanley (James) Co., 7% preferred (quar.) Hanna (M. A.) Company, common	87½c 40c \$1.06¼	6-1 6-12 6-1	5-14 6- 4 5-15	5% preferred (quar.) Joslyn Mfg. & Supply, common (quar.) 4½% preferred (s-a)	\$1.25 75c \$2.25	7-1 6-15 6-15	6-4 6-1 6-1
$ \begin{array}{c} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 $	5% participating class A (quar.) 12 5% non-cum. participating class B (quar.) 12 intkote Company, common (quar.) 1	0c 6-1 4 0c 6-10	5-20 5-27	6% preferred (quar.) Harris (A.) & Co.	\$1.50	7-20	7-6	Kalamazoo Vegetable Parchment Co. (quar.) Kansas Oklahoma & Gulf Ry. Co.—	150	6-15	6- 1 6- 4 5-22
d Bis Structure Science Los, Common (meth.) Color Science Los, Common (meth.) Color Science Los, France Col, Franc	orence Stove Co	0c 6-9 6 5c 6-20 6 ½ 6-1 5	6- 1 6- 4 5-11	5½% preferred (quar.) Harrison Wholesale Co Harshaw Chemical Co. (increased quar.)	\$1.37½ 17½C 40C	11- 1 6-10 6-14	10-20 5-28 5-28	6% non-cum preferred B (s-a) 6% non-cum preferred C (s-a) Katz Drug Co., common (quar.)	\$3 \$3 12½c	6- 1 6-15	5-22 5-22 5-30
$ \begin{array}{c} \begin{tabular}{l l l l l l l l l l l l l l l l l l l $	od Fair Stores, Inc., common (quar.) 1 \$2.50 preferred (quar.) 621 od Machinery Corp 621	20 6-15 6	6-1	\$2 preferred (quar.) Hartman Tobacco Co., \$4 prior pref. (quar.)	50c \$1	6-1 6-15	5-20 6- 4 6-21	Kawneer Co. (resumed) Kayser (Julius) & Co. (quar.) Extra	25c 25c 25c	6-30 6-15 6-15	6-11 6- 1 6- 1
Des Water Correl, oursel, user, marking State	reign Light & Power, 6% 1st pfd. (quar.) \$1. rt. Pitt Bridge Works (quar.) 2	50 7-1 6 5c 6-1 5	5-20 5-17	Hathaway Bakeries, Inc. (quar.) Hawley Pulp & Paper, \$6 2nd pfd. (final)_ Hazel-Atlas Glass Co. (quar.)	\$1.50 30c	7- 1 7- 1	6-11*	Kendall Company, common (quar.) Extra	25c 50c	$ \begin{array}{r} 6-1 \\ 6-1 \end{array} $	5-18 5-18
Lifetics Control (leftics) Control (leftics) <thcontrol (leftics)<="" th=""> Control (le</thcontrol>	undation Co. of Canada, Ltd. (quar.) 13	5c. 7-22 6	5-30	Hearn Department Stores	50c	6-15	5-28	Kentucky Utilities Co., 4 ³ 4.% pfd. (quar.)_ Kern County Land Co. (quar.) Extra	\$1.18 ³ /4 75c 25c	6-1 6-5 6-5	5-15 5-15 5-15
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	anklin Simon (see Simon, Franklin) aser Companies, Ltd. (quar.) \$7 eeport Sulphur Co. (quar.) 624	50 7-26 6 20 6-1 5	5-30 5-14	(Helene) Hemisphere International Co.— New Orleans (quar.)				Kerr Addison Gold Mines Kerr-McGee Oil Industries, common	\$3c 6¼c	6-29 6- 1	5-31 5-20
$ \begin{array}{c} 1c \ Degree 1 $	uehauf Trailer Co., common 2 4% preferred (quar.)	50 6-1 5 \$1 6-1 5	5-18 5-18	Hendry (C. J.) Co., 5½% pfd. (quar.) Henkel-Clauss, \$6 preferred (quar.)	343%sc	6-15 7- 1	5-28 6-21	Keyes Fibre Co., 6% prior pfd. (quar.) \$6 preferred (accum.) Keystone Pipe & Supply, 5% preferred (s-a)	\$1.50 \$1.50 \$2.50	7-1 6-1 7-1	6-24 5-25
Special control Special c	air Company, Ltd., 4% preferred (quar.) _ 4 air (Robert) Co 6% preferred (quar.) 2	00 6-30 (6-11	Hewitt-Robins, Inc. (quar.) Heyden Chemical Corp., common	25c 25c	6-15 6- 1	5-27 5-17	Keystone Portland Cement, \$7 pfd. (accum.) Keystone Steel & Wire Co. (quar.)	\$2.50 50c	6-15 6-15	6- 1 5-28 5-28
3^{cg} preferred (uiter) 3125 $7 - 1$ $6 - 1$ Monthly 355 $6 - 23$ <td>6% preferred (quar.) 6% preferred (quar.) ary (T.) & Co., \$1.60 1st pfd. (accum.) tineau Power Co., Ltd., com, (quar.) \$</td> <td>IOC 12-20 13 IOC 6-25 0 IOC 7-1 0</td> <td>2-3 6-1 6-1</td> <td>Heywood-Wakefield Co., common 5% preferred B (quar.) Hibbard Spencer, Bartlett & Co.</td> <td>\$1 31c</td> <td>6-10 6- 1</td> <td>5-28 5-21</td> <td>Kimberly-Clark Corp., common (quar.) 4% convertible 2nd preferred (quar.) 4½% preferred (quar.)</td> <td>35c \$1 \$1.12½</td> <td>7-1 7-1 7-1</td> <td>6-11 6-11 6-11</td>	6% preferred (quar.) 6% preferred (quar.) ary (T.) & Co., \$1.60 1st pfd. (accum.) tineau Power Co., Ltd., com, (quar.) \$	IOC 12-20 13 IOC 6-25 0 IOC 7-1 0	2-3 6-1 6-1	Heywood-Wakefield Co., common 5% preferred B (quar.) Hibbard Spencer, Bartlett & Co.	\$1 31c	6-10 6- 1	5-28 5-21	Kimberly-Clark Corp., common (quar.) 4% convertible 2nd preferred (quar.) 4½% preferred (quar.)	35c \$1 \$1.12½	7-1 7-1 7-1	6-11 6-11 6-11
$ \begin{array}{c} \text{marger Manufalturing Use} (quar). \\ \text{first } framework (quar). \\ \text{first } framewor$	5% preferred (quar.) 1\$1 5½% preferred (quar.) \$1 aylord Container Corp. (quar.) 37	.25 7-1 .38 7-1	6-1	Monthly Monthly Hilton Hotels Corp., common (quar.)	25c 25c	7-30 6- 1	7-20 5-20 5-20	5% convertible preferred (quar.) Kingsport Press, Inc. (quar.) Kingston Products Corp. (s-a)	25c 20c 10c	7- 1 6-30 6-15	6-15 6-4 5-25
neral American Transportation To 7.1 0.20 Hoher Mfg. Co. (Increased quar.) 266 6-1 5-13 Finitury (L.g.) Audor (L.g.) 506 6-1 5-14 Finitury (L.g.) Audor (L.g.) 506 6-1 5-16 500 6-11 5-16 500 6-11 5-16 500 6-11 5-17 500 6-11 5-16 500 6-11 5-16 500 6-11 5-16 500 6-10 5-16 500 6-10 5-16 500 6-11 5-16 500 6-11 5-16 500 6-11 5-16 500 6-11 5-16 500 6-11 5-16 500 6-11 5-16 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500 6-11 5-17 500	\$3 participating preferred A (quar.) Class B (quar.) eneral America Corp. (quar.)	10c 6-10	5-31	Hinde & Dauch Paper Co. (quar.) Hinde & Dauch Paper Co. (Canada) (quar.) Hires (Charles E.) Co. (quar.)	50c ‡25c 30c	6-30 7- 2 6- 1	6- 5 5-31 5-15	Kinney (G. R.) Co., common Kinney Mfg. Co., common \$6 non-cum. preferred (quar.)	25c \$2.50 \$1.50	6-15 6-15	6-10 6- 1 6- 1 5-24
metric light Co., common The common The common The common The common Common <thc< td=""><td>eneral American Transportation— Common (quar.)</td><td>61/4 8-2</td><td>6-24</td><td>Holt (Henry) & Co.— \$1 non-cum. class A (quar.) Home Title Guaranty Co. (Brooklyn)</td><td>25c</td><td>6- 1 6-30</td><td>5-21 6-23</td><td>Knudsen Creamery Co., common Kresge (S. S.) Co. (quar.) Kress (S. H.) & Co. (quar.)</td><td>10c 50c 50c</td><td>6-12 6-11 6- 1</td><td>6- 2 5-18 5-10</td></thc<>	eneral American Transportation— Common (quar.)	61/4 8-2	6-24	Holt (Henry) & Co.— \$1 non-cum. class A (quar.) Home Title Guaranty Co. (Brooklyn)	25c	6- 1 6-30	5-21 6-23	Knudsen Creamery Co., common Kresge (S. S.) Co. (quar.) Kress (S. H.) & Co. (quar.)	10c 50c 50c	6-12 6-11 6- 1	6- 2 5-18 5-10
$ \begin{array}{c} 1 \ 1 \ 1 \ 1 \ 1 \ 1 \ 1 \ 1 \ 1 \ 1 $	eneral Cigar Co., common	25c 6-15 .75 6- 1 20c 6- 2	5-14 5-14 5-20	Homestake Mining Co Honolulu Oil Corp Hooker Electro-Chemical	50c \$1	6-18 6-15	6- 8 5-26	Kroger Co., common (quar.) 6% 1st preferred (quar.) 6% 1st preferred (quar.)	600 \$1.50 \$1.50	7- 1 10- 1	5-10 6-15 9-15 7-15
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7% preferred (quar.) \$1	.75 7-1 .25 7-1	6-28 6-18	Hoover Company com. (quar.) 4½% preferred (quar.) Horn & Hardart Co. (N. Y.)	25c \$1.12½	6-19 6-30	6- 8 6-19	7% 2nd preferred (quar.) Kuppenheimer (B.) Co. (s-a) La France Industries. 4% preferred (quar.)	\$1.75	11- 1 7- 1	10-15 6-26 6-15
International family formers Start formers <t< td=""><td>eneral Motors Corp., common (quar.) \$5 preferred (quar.) \$1 \$3.75 preferred (quar.) 93</td><td>75c 6-10 .25 8- 2 %c 8- 2</td><td>5-13 7- 6 7- 6</td><td>by preferred (quar.) Houdaille-Hershey Corp \$2.25 convertible preferred (quar.)</td><td>56¼C</td><td>7-1</td><td>6-17</td><td>Lake of the Woods Milling, Ltd.— Common (quar.) 7% preferred (quar.) Lake Shore Mines, Ltd. (quar.)</td><td>. t40c</td><td>6-1</td><td>5-3 5-3 5-14</td></t<>	eneral Motors Corp., common (quar.) \$5 preferred (quar.) \$1 \$3.75 preferred (quar.) 93	75c 6-10 .25 8- 2 %c 8- 2	5-13 7- 6 7- 6	by preferred (quar.) Houdaille-Hershey Corp \$2.25 convertible preferred (quar.)	56¼C	7-1	6-17	Lake of the Woods Milling, Ltd.— Common (quar.) 7% preferred (quar.) Lake Shore Mines, Ltd. (quar.)	. t40c	6-1	5-3 5-3 5-14
Interal Portland Comment Co. 256 6-30 6-11* Howe Sound Co. (quar.) 500 6-14 5-14 Lamston (M. H.), Inc. (quar.) 100 6-14 5-14 Lamston (M. H.), Inc. (quar.) 100 6-14 5-14 Lamston (M. H.), Inc. (quar.) 756 6-1 5-16 Lamston (M. H.), Inc. (quar.) 756 6-1 5-16 Lamston (M. H.), Inc. (quar.) 756 6-16 5-16 Lamston (M. H.), Inc. (quar.) 756 6-16 5-17 Lamston (M. H.), Inc. (quar.) 756 6-16 5-17 Lamston (M. H.), Inc. (quar.) 756 6-16 5-17 Lamston (M. H.), Inc. (quar.) 756 6-16 5-16 Lamston (M. H.), Inc. (quar.) 256 6-1 5-17 Lamston (M. H.), Inc. (quar.) 256 6-1 5-18 Lamston (M. H.), Inc. (quar.) 256 6-1 5-16 Lamston (M. H.), Inc. (quar.) 256 6-1 5-16 Lamston (M. H.), Inc. (quar.) 256	eneral Paint Corp. \$1 preferred (quar.) \$1 conv. 2nd preferred (quar.)	25c 7-1 25c 7-1	6-16 6-16	Houston Oil Co. (Texas) (increased) Howard Stores Corp., common (quar.) 4¼% preferred (quar.)	\$1 37½c \$1.06¼	6-30 6- 1 6- 1	6-16 5-10 5-10	Lake Superior District Power Co.— Common (quar.) 5% preferred (quar.)	-350 \$1.25	6- 1 6- 1	5-15 5-15
Indison Pulp & Paper, 5% pfd. A (quar.). 31% c 6-1 5-20 Iston Pulp & Paper, 5% pfd. A (quar.). 31% c 6-1 5-20 Iston Pulp & Paper, 5% pfd. A (quar.). 15% for	eneral Precision Equipment eneral Shareholdings Corp.—			Howe Sound Co. (quar.) Hudson Bay Mining & Smelting Co., Ltd Hudson Motor Car (quar.)	10c 10c	6-14 6- 1 6- 1	5-14 5- 7 5- 7	Lamaque Gold Mines, Ltd. (interim) Lamston (M. H.), Inc. (quar.)	160 7½0	6- 1 6- 1	4-15 5-18
Class A (quar.) 156 7-1 6-15 5% preferred series A (quar.) 1220 6-12 Lang (John A.) & Sons, Ltd. (quar.) 125c 7-2 6-13 Lang (John A.) & Sons, Ltd. (quar.) 125c 7-2 6-15 Lang (John A.) & Sons, Ltd. (quar.) 125c 7-2 6-15 Lang (John A.) & Sons, Ltd. (quar.) 50c 6-12 Lang (John A.) & Sons, Ltd. (quar.) 50c 6-25 Lang (John A.) & Sons, Ltd. (quar.) 50c 6-26 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-31 5-32 Lang (John A.) & Sons, Ltd. (quar.) 50c 6-16 5-31 5-31 5-31 5-31 5-31 5-30 9-20 Laura Secord Candy Shops, Ltd. (quar.) 50c 6-14 5-32 Laura Secord Candy Shops, Ltd. (quar.) 420c 6-14 5-32 Laura Secord Candy Shops, Ltd. (quar.) 410c 6-14 5-32 12-30 132-20 Laura Secord Candy Shops, Ltd. (quar.) 410c 6-14 5-32 412c 6-10 6-1 5-30 6-14 5-30 5-31 5-32 12-30 12-20 Laura Secord Candy Shops, Ltd. (quar.) 410c 6-14 5-32 142c <	(quar.). Cash or 44/1000 share common stock at holders option \$			Hudson Pulp & Paper, 5% pfd. A (quar.) Humble Oil & Refining Co Hunts Foods, Inc., common (quar.)	31 1/4 c 75 c 25 c	6- 1 6-10 5-31	5-20 5-11 5-15	(Sarnia, Ontario) (s-a) Lane Bryant, Inc. (quar.) Lane Wells Co. (quar.)	250 400	6-1 6-15	6-15 5-14 5-26
Sorgia Power Co., \$6 preferred (quar.)	Class B (quar.) teorgia-Carolina Brick & Tile Co. (quar.)_	15c 7-1 50c 6-10	6-15	Huttig Sash & Door, common 5% preferred (quar.)	50c \$1.25 \$1.25	6-12 6-30 9-30	6- 5 6-19 9-20	Lang (John A.) & Sons, Ltd. (quar.) Lansing Stamping Co Lanston Monotype Machine Co. (quar.)	250 500	7-2 6-2 5-31	6-10 5-15 5-21 5-3
$4^{12}\%$ $5^{12}\%$	Beorgia Power Co., \$6 preferred (quar.)\$ \$5 preferred (quar.)\$ Werber Products Co., new common (initial)	L50 7-1 L25 7-1 15c 6-10	6-15 6-15 5-25	5% preferred (quar.) Hydraulic Press Mfg. Co., 6% pfd. (quar.)_ Illinois Central RR. (Leased Lines)—	\$1.25 37½c	12-30 6- 1	12-20 5-20	Laura Secord Candy Shops, Ltd. (quar.) Lawrence (A. C.) Leather (s-a) Le Tourneau, (R. G.), Inc., \$4 pfd. (quar.) Leduc-West Oil Co., Ltd. (initial)	400 400 \$1	6-14 6-1 7-2	5-28 5-10
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Serrard (S. A.) Co., preferred (s-a) Sillette Safety Razor, \$5 pfd. (quar.) \$	25c 5-30 1.25 8- 2	5-26 7- 1	Illinois Lock Co	150	6- 1	5-26	Lee (H. D.) Company (quar.) Lees (James) & Sons (quar.) Lehigh Coal & Navigation (s-a)	31/20	6-1 6-9	5-15 5-3
obe Oil Co. Ltd. (increased) 120 6-1 5-15 Common (quar) 120 6-1 5-19 Lexington Water Co. 7% preferred (quar) 51.05 6-1 5-19	Hisholt Machine Co	25c 6-10 30c 6-19	5-27 6- 1	Extra Imperial Oil Co., Ltd. (s-a)	2%	6-23	4-23	Leland Electric Co., 5% conv. pfd. (quar.)- Leslie Salt Co. (quar.)-	31¼0 400 1250	6-1 6-15 7-31	5-20 5-25 6-30
	Hobe Oil Co., Ltd. (increased)	‡2c 6- 1	5-15	Common (quar)				Lexington Water Co., 7% preferred (quar.)	\$1.75 500		

gitized for FRASER p://fraser.stlouisfed.org/

and the first second second

Volume 167 Number 4703 THE COMMERCIAL & FINANCIAL CHRONICLE

(2405) 49 When Holders Payable of Rec.

Per Share

Holders

12

1

A

50c 93¾c

A

6-12

6- 1 6-15

and the second second

Volume 107 - Number 4703					and the first of the	(Charles and	MICL	2
Name of Company Liberty Fabrics of N. Y. (quar.)		When Hold Payable of R 6-15 6-	ec.	Name of Company Minneapolis Brewing Co		When Payable 6-15	Holders of Rec. 6- 1	Name of Company Normetal Mining Corp., Ltd
Liberty Fabrics of N. 1. (quar.) Liberty Life Insurance (Greenville, S. C.)— Quarterly Life & Casualty Insurance Co. of Tennessee—	30c	7-1 6-	1.5	Mainteapoils Gas Light Co. (Del.)— 6% preferred (quar.) 5½% preferred (quar.)	\$1.50	6- 1 6- 1	5-20 5-20	North American Car Corp., common (quar.) \$2 convertible preferred (quar.) North American Co. (partial liquidating stock
Quarterly Life Savers Corp. Liggett & Myers Tobacco, common (quar.)_	15c 40c \$1	6-10 5- 6-1 5- 6-1 5-	1	\$5.10 preferred (quar.) 5% preferred (quar.) Minneapolis-Honeywell Regulator. common_	\$1.27 ¹ / ₂ \$1.25 50c	6- 1 6- 1 6-10	5-20 5-20 5-25	dividend) — Three shares of Wisconsin Electric Power common for each 100 shares held
7% preferred (quar.) Lily-Tulip Cup Corp Lima-Hamilton Corp. (quar.)	\$1.75 37½C 15C	7-1 6- 6-15 6- 7-1 6-	1	3.20% preferred A (quar.) Minnesota Mining & Manufacturing Common (quar.)		6- 1 6-12	5-20 5-28	North American Finance Corp 7% preferred 7% preferred
Lincoln National Life Insurance Quarterly Quarterly	30c 30c	8-1 7-1 11-1 10-1	23	\$4 preferred (quar.) Minnesota Power & Light, 5% pfd. (quar.) Common	\$1 \$1.25 55c	6-12 7-1 6-1	5-28 6-15 5-14	80c prior preferred
Lincoln Stores, Inc., common (quar.) 7% preferred (quar.) Lincoln Telephone & Telegraph Co	30c \$1.75	6-1 5-3 6-1 5-3 7-10 6-3	20	Mississippi Glass Co. (irreg.) Mississippi Power, \$4.60 preferred (quar.) Missouri Public Service Corp Missouri Utilities Co., common (quar.)	50c \$1.15 30c 25c	6-12 7-1 6-15 6-1	6- 1 6-15 5-25 5-14	North American Investment Corp 5½% preferred (accum.) 6% preferred (accum.)
Common (initial quar.) Class B (quar.) Lindsay (C. W.) & Co., Ltd.— 6½% preferred (accum.)	37½c 37½c \$\$4	7-10 6-3 7-10 6-3 7-1 6-	30	5% preferred (quar) Mitchell (J. S.) Co., Ltd. (quar.) Mobile & Birmingham RR., 4% pfd. (s-a)	\$1.25 \$75c \$2	6-1 7-2 7-1	5-14 6-16 6- 1	North American Refractories Co North River Insurance (quar.) North Star Oil, Ltd., 7% pfd. (accum.) Northam (Warren) see Warren (Northam)
Link-Belt Co. (quar.) Liquid Carbonic Corp. com. (quar.) 3½% preferred (quar.)	75c 25c 87½c	6-1 5- 6-1 5-1 6-1 5-1	1	Mohawk Carpet Mills Mojud Hosiery Co., common 5% preferred (quar.)	50c 20c	6-9 6-7 7-1	5-27 6- 1 6-15	Northeastern Water, \$4 preferred (quar.) Northern States Power (Wis.) 5% preferred (quar.)
Little Miami RR. Co.— Original capital Original capital	\$1.10 \$1.10	6-10 5-5 9-10 8-5	24	Molson's Brewery, Ltd. (quar.) Monarch Knitting Co., Ltd., common (quar.) 4½% preference (quar.)	\$25c \$25c \$\$1.12½	6-25 7-1 7-1	6- 4 5-31 5-31	Northland Greyhound Lines— 3¾% preferred (quar.) Northwestern Public Service
Original capital Original capital Special Guaranteed (quar.) Special Guaranteed (quar.)	\$1.10 \$1.10 50c 50c	12-10 11-3 3-10-49 2-3 6-10 5-3 9-10 8-3	24	Monsanto Chemical Co., common (quar.) \$4 series B (initial)	\$1.22	$ \begin{array}{r} 6-1 \\ 6-1 \\ 6-1 \\ 6-1 \end{array} $	5-10 5-10 5-10 5-18	4½% preferred (quar.) Northwestern Telegraph Co. (s-a) Norwich Pharmacal (quar.)
Special Guaranteed (quar.) Special Guaranteed (quar.) Little Schuylkill Navigation RR. & Coal Co.—	50c	12-10 11-2 3-10-49 2-2	24 .	Montreal Cottons, Ltd., common (quar.) 7% preferred (quar.) Moore Corporation, Ltd., common (quar.)		6-15 6-15 7-2	5-13 5-13 5-28	Nova Scotia Light & Power, 6% pfd. (quar.) 4% preferred (quar.) Nutrine Candy Co. (quar.) Oak Mfg. Co. (quar.)
Semi-annual Loblaw Groceterias, Ltd., class A (quar.) Extra	75c \$25c \$25c	7-15 6-1 6-1 5- 6-1 5-	5 5	4% preferred (quar.) 7% preferred A (quar.) 7% preferred (quar.)	\$25c \$\$1.75 \$\$1.75	7-2 7-2 7-2	5-28 5-28 5-28	Oak Mfg. Co. (quar.) Oglivie Flour Mills, Ltd., common (quar.) 7% preferred (quar.) Ohio Associated Telephone \$2.20 preferred (quar.)
Class B (quar.) Extra Loblaw Groceterias, Inc. (quar.)	\$25e \$25c 20c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	57	Moore Handley Hardware, common 5% preferred (quar.) Moore-McCormack Lines (quar.) Morgan (J. P.) & Co	20c \$1.25 37½c \$2	6-1 6-1 6-15 6-15	5-14 5-14 6- 1 6- 1	\$2 preferred (quar.)
Lone Star Gas Co. (quar.) Long Eell Lumber (Md.)	25c 80c 50c	6-7 5-2 6-1 5-1 6-1 5-	12	Morris Paper Mills, common (quar.) 434 % preferred Morris Plan Corp. of America, com. (quar.)	25c	6-10 6-30 6-1	5-26 6-15 5- 7	Ohio & Mississippi Telegraph Co. (annual) Ohio Oil Co. (quar.) Extra Ohio Power Co., 4½% preferred (quar.)
Lord & Taylor, 6% 1st preferred (quar.) Lorillard (P.) Co., common 7% preferred (quar.)	\$1.50 25c \$1.75	6-1 5-1 7-1 6-1 7-1 6-1	17	Mosinee Paper Mills Motor Products Corp, Motor Wheel Corp, (quar.)	20c 50c 40c	5-31 6-21 6-10	5-15 6-10 5-14	Ohio Seamless Tube Co Ohio Water Service
Los Angeles Investment (quar.) Los Angeles Transit Lines (quar.) Louisville & Nashville RE. (quar.)	\$2 12½c 88c	6-15 6- 6-30 6-1 6-14 5-	16 3	Mount Diablo Oil Mining & Development Co. (quar.) Extra	10	6-3 6-3	5-15 5-15	Ontario Beauty Supply, Ltd., common Extra
Louisville Title Mortgage (s-a) Lowenstein (M.) & Sons 4¼% preferred A (quar.) Lowney (W. M.) Co., Ltd. (quar.)	15c \$1.06 \$25c	6-15 5-2 7-1 6-2 7-15 6-1	21	Mountain Fuel Supply Co Mountain Producers (increased s-a) Extra Mullins Mfg. Corp., common (quar.)	30c 35c 35c 25c	6-14 6-14 6-14 7- 1	5-24 5-14 5-14 6-15	Participating conv. preferred (quar.) Ontario & Quebec Ry. (s-a) Ontario Steel Products, Ltd., com. (quar.)_
Ludlow Manufacturing & Sales	425¢	6-15 6-		Extra \$7 preferred (quar.)	25c	7-1 6-1 9-1	6-15 5-15 8-14	Extra 7% preferred (quar.) O'okiep Copper Co., Ltd.— After deduction of Union of South Africa
Semil-annual Lyon Metal Products, com. (initial quar.) M. J. & M. & M. Consolidated	\$3 15c ½c	7-1 6-1 6-15 6- 6-15 4-1	1	 \$7 preferred (quar.)	50c	6-30 6-30 6-21	6-15 6-15 6- 7	non-residents' tax the net amount to be paid will be approximately Orpheum Building Co
MacFadden Publications, Inc	75c 15c ‡50c	7-1 6-1 5-25 5-1 5-31 5-	14	Murphy (G. C.) Co., common (quar.) 434% preferred (quar.) Muskegen Motor Specialties Co.— \$2 class A' (quar.)	37½c \$1.18¾ 50c	6- 1 7- 2 6- 1	5-14 6-16 5-14	Otis Elevator Co., 6% pfd. (quar.) Otis Elevator Co., 6% pfd. (quar.)
Macwhyte Company (quar.) Magma Copper Co Mahon (R. C.) Company (increased)	25c 25c 35c	6-5 5-1 6-15 5-2 6-10 5-2	14	Muskegon Piston Ring (irreg.) Muskogee Co. (quar.) Mutual Chemical	25c 25c	6-30 6-12	6-11 6- 1	Ottawa Light, Heat & Power Co., Ltd.— Common (quar.) 5% preferred (quar.) Otter Tail Power Co. (Minn), common
Mallory (P. R.) & Co. (quar.) Maltine Co., 4¼ % conv. preferred (quar.)_ Manhattan Shirt Co. (quar.)	25c \$1.06¼ 35c	6-10 5-2 7-15 7- 6-1 5-2	20 2 14	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.50	6-28 9-28 12.28	6-17 9-16 12-16	\$3.60 preferred (quar.) Oxford Paper, \$5 preference (quar.) Pacific-American Invectors Inc
Maptes Consolidated Mfg. Co. (quar.) Maple Leaf Gardens, Ltd. Marathon Corp., 5% preferred (quar.) Marine Magnesium Products	60c ‡25c \$1.25 5c	6-15 6- 7-15 7- 7-1 6- 6-15 6-	2 19	Mutual Telephone Co. (Hawaii)— 4.80% preferred A (quar.)	. 12c	6-12 9-12 12-12	5-22 8-23 11-23	\$1.50 preference (quar.) Pacific & Atlantic Telegraph Co. (s-a) Pacific Car & Foundry, \$6 preferred
Marine Power Shovel Co., 7% pfd. (accum.) Marsh (M.) & Sons (quar.) Marshall-Wells Co., common	\$1.75 40c \$1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 1 19	Namm's, Inc. (quar.) Nash-Kelvinator Corp. (quar.) Nathan Straus-Duparquet	10c 35c	6-15 6-25	6- 7 6- 1	Pacific Gar & Foundry, \$6 preferred Pacific Finance (Calif.), com. (increased) Pacific Gamble Robinson (quar.) Pacific Lumber Co Pacific Lumber Co
6% preferred (quar.) Mar-Tex Realization, common Common	\$1.50 5c 5c	7-1 6-2 6-1 0-1 12-2 11-1	26 15	6% convertible preferred (quar.) Netional Alfalfa Dehydrating & Milling Co 5% preferred (quar.)	62½c	7- 1 6- 1	6-15 5-15	Package Machinery Pacolet Mfg. Co., 5% preferred (s-a) Page-Hershey Tubes, Ltd
Maryland Casualty Co.— \$2.10 prior preferred (s-a) \$1.05 convertible preferred (s-a)	\$1.05 52½c	6-30 6-1 6-30 6-1	1	National Automotive Fibres, Inc. (quar.) National Biscuit Co., common National Container Corp. (quar.) National Cylinder Gas, common (quar.)	15c 40c 30c 20c	6- 1 7-15 6-10 6-10	5-10 6- 8 5-15 5-10*	Panhandle Eastern Pipe Line, com. (quar.) 4% preferred (quar.) Paramount Pictures. Inc. (quar.)
Massachusetts Investors Second Fund, Inc Massey-Harris Co., Ltd Common (quar.) \$1.25 convertible preference (s-a)	10c \$25c \$62½c	6-25 5-2 6-15 5-2 6-15 5-2	22	4¼½ preferred (quar.) National Dairy Products (quar.) National Discount Corp.—	\$1.06 45c	6-10 6-10	5-10* 5-20	Park Chemical Co Parkers Rust-Proof Co Parkersburg Rig & Reel, common (quar.) \$4.25 preferred (quar.)
Master Electric Co. (quar.) Mathews Conveyor (quar.) May Department Stores, common (quar.)	60c 37½c 75c	6-10 5-2 6-10 5-2 6-1 5-1	15 18 15	Common (increased quar.) 5% preferred (quar.) National Drug & Chem. Co. of Can., Ltd.—	30c \$1.25	6-10 6-10	5-31 5-31	Pathon Mfg. Co., Ltd., common (quar.)
\$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.) \$3.40 preferred (quar.)	933/4C 933/4C 85C	6-1 5-1 6-1 5-1 6-1 5-1	5	Common Convertible preferred (quar.) National Electric Welding	\$12½c \$15c	6-1 6-1	5-12 5-12 7-22	7% preferred (quar.) Patterson-Sargent Co Feabody Coal Co.—
May McEwen Kaiser Co. (quar.) Maytag Company (quar.) McAleer Manufacturing Co.— 5% convertible preferred (quar.)	250 250 12½0	6-1 5-1 6-15 6- 7-1 6-1	1	Quarterly Quarterly National Fire Insurance (Conn.) (quar.) National Food Products (increased s-a)	20 20 500 800	8-1 10-30 7-1 6-10	10-20 6-15 6-1	5% convertible preferred (quar.) 6% preferred (quar.) Peck Stow & Wilcox Pgerless Cement Corp
McBee Company, common (quar.) 6% preferred (quar.) McColl-Frontenac Oil, new com. (initial)_	10c \$1.50 \$25c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 1	National Grocers Co., Ltd. (quar.)	115c 20c	7-1 7-1 6-1	6-9 6-9 5-18	Péller Brewing, 5½% pfd. (accum.) Penick & Ford, Ltd Peninsular Telephone Co.—
McCord Corp., \$2.50 preferred (quar.) McGraw-Hill Publishing Co McIntyre Porcupine Mines, Ltd. (quar.)	62½c 25c \$50¼c	6-30 6-2 6-10 5-2 6-1 5-	1° 7	National Hosiery Mills, Ltd., class B Class A (quar.) Class A (quar.)	\$15c \$15c \$15c	71 7-1 10-1	6-4 6-4 9-3	Common (increased quar.) Common (quar.) Common (quar.)
McWilliams Dredging Co. (quar.) Mead Corp., common 4¼% preferred (quar.) \$2 2nd preferred (quar.)	15c 50c \$1.06 ¹ /4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	777	Class A (quar.) National Lead Co., 7% preferred A (quar.) National Life & Accident Insurance, Nashville, Tenn. (quar.)	115c \$1.75 12½c	1-2-49 6-15 6- 1	12- 3 5-24 5-20	\$1 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.)
Meadville Telephone Co., 5% pfd. (s+a) Mercantile Acceptance Corp. of California	50c 62½c 30c	6-1 5- 7-1 6-1 6-5 6-	5	National Linen Service, common (quar.) 4½% preferred (quar.) 5% preferred (quar.)	15c	7-1 7-1 7-1	6-15 6-15 6-15	Penn Electric Switch— \$1.20 preferred class A (quar.) Pennsylvania-Dixie Cement Corp Pennsylvania Electric Co.—
Mercantile Stores, 7% preferred (quar.) Common (quar.) Merchants Refrigerating Co., class A (quar.)	\$1.75 25¢ 25¢	8-15 7-3 6-15 5-2 6-11 6-	1 0 4	National Malleable & Steel Castings— Increased National Oats Co	25c 25c	7-10 6- 1	6-18* 5-20	3.7% preferred series C (quar.) 4.4% preferred series B •(quar.) Pennsylvania Engineering Corp.
Class B (quar.) Mergenthaler Linotype Co Merritt-Chapman & Scott, 6½% pfd. (quar.)		6-11 6- 6-25 6- 6- 1 5-1	4 5	National Paper & Type Co., 5% pfd. (s-a) National Radiator Co National Rubber Machinery National Standard Co. (quar.)	\$1.25 15c 25c 50c	8-16 7-1 6-25	7-31 6-2 6-15 6-15	Extra Pennsylvania Salt Mfg. Co Pennsylvania State Water Corp.—
Mesta Machine Co. (quar.) Metal Textile Corp., common	62½c 15c 81¼c 15c	$\begin{array}{rrrrr} 7-1 & 6-1 \\ 6-1 & 5-2 \\ 6-1 & 5-2 \\ 6-1 & 5-2 \\ 6-1 & 5-2 \end{array}$	1 1	National Steel Car, Ltd. (quar.) National Tea Co., common (quar.) 4 ¹ / ₄ % preferred (quar.)	\$37½C 37½C 53½C	7-1 7-15 6-1 8-15	6-15 5-14 8- 5	\$7 preferred (quar.) Pennsylvania Telephone Corp.— \$2.25 preferred (initial) Peoples Telephone Corp., com. (quar.)
Metal & Thermit Corp., common (quar.)	35c \$1.75 97½c	6-10 6- 6-30 6-2 7-1 6-	1	3.8% preferred (quar.) Natomas Co. (s-a) Neilson (Wm.), Ltd., 5% pfd. (initial)	47½c 50c \$1.15	8-15 7-1 6-1	8-5 6-2 5-10	4½% preferred Perfect Circle Co. (quar.) Perfex Corp., 4½% preferred (quar.)
Michigan Associated Telephone Corp.— 6% preferred (quar.) Michigan Consolidated Gas—	\$1.50	7-1 6-1		Neisner Brothers, Inc. (quar.) Newark (Ohio) Telephone (quar.) Newberry (J. J.) Co Newburgh Steel Co. (increased quar.)	20c \$1 50c	6-15 6-10 7- 1	5-31 5-31 6-15	Perkins Machine & Gear Co. 7% preferred (quar.) Pet Milk Co., common (quar.)
434.% preferred (quar.) Michigan Public Service (quar.) Michigan Steel Tube Products Mid-Continental Airlines (initial)	\$1.18% 35c 15c 25c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5	New England Telephone & Telegraph— Increased	15c \$3.50 \$1.25	6- 1 6- 1 6-30	5-15 5- 8 6-10	4½% preferred (initial) Peter Paul, Inc Petroleum & Trading Corp.—
Mid-Continent Petroleum (irreg.)	\$1.50 25c	6-10 5-20 6-1 5- 6-15 6- 7-1 6-1	3 1	New Jersey Power & Light, 4% pid. (quar.) New Jersey Zinc Co, Newmont Mining Corp. (increased)	\$1 \$1 75c	7- 1 6-10 6-15	6- 7 5-20 5-28	\$1.25 participating class A (accum.) Pfaudler Co. (quar.) Pfeiffer Brewing Co Pfizer (Chas.) & Co., common (quar.)
\$2 non-cum, preferred 8% preferred (quar.) Mid-West Abrasive Co. (increased)	50c \$2 5c	7-1 6-1 7-1 6-1 6-1 5-18	1 1 3	New Park Mining Co. Newport Electric Corp., common (quar.)	5C 45C 93 ³ /4C	6-30 6- 1 7- 1	6- 5 5-17 6-15	3½% preferred (quar.) Phelps Dodge Corp Philadelphia Co., common
Midwest Oil Co., common (increased s-a)_ Extra 8% preferred (s-a) Mid4West Refineries, Inc	50c 50c 4c	6-14 5-14 6-14 5-14 6-14 5-14	4	Newport News Shipbuilding & Dry Dock New York Air Brake New York Chicago & St. Louis RR.— 6% preferred A (accum.)	50c	6-1 6-1	5-15 5-14	\$5 preferred (quar.) \$6 preferred (quar.)
Midewest Refineries, Inc.— \$1.50 convertible preferred (quar.) Miller & Hart, Inc. Common	37½c 25c	6-15 5-2		6% preferred A (accum.) 6% preferred A (accum.) New York State Electric & Gas 334% preferred (quar.)	\$3 \$3 93¾c	7-1 10-1 7-1	6-15 9-15 6-10	S1 preference common (quar.) Philadelphia Germantown & Norristown
\$1 prior preferred (quar.) \$1 prior preferred (quar.)	250 250 250	10- 2 9-20 7- 2 6-20 10- 2 9-20		Niagara Lower Arch Bridge Co., Ltd. (quar.) Niles-Bement-Pond Co.	\$50c 15c 37½c	6-10 6-15 6-10	5-31 6- 3 6- 1	RR. Co. (quar.) Philadelphia Suburban Transportation (quar.) Extra
Extra Class A (quar.)	7½c 2½c 15c	6-30 6-1 6-30 6-1 7-15 7-1	8 8 6	Noma Electric Corp. (quar.) Nopco Chemical Co., 4% preferred A (quar.) Noranda Mines, Ltd.	30c \$1 \$75c	6-30 6-1 6-15	6-15 5-24 5-14	Philadelphia Suburban Water Co., common \$3.65 preferred (quar.) Philadelphia Title Insurance
Milliron's (D. J.), common (quar.) 5% preferred (s-a)	10c 25c	7-1 6-1 7-15 6-2		Norfolk Southern Ry. (quar.)	50c 75c	6-15 6-10	6- 1 5-12	Philco Corp. com. (quar.) 3¾% preferred A (quar.)

6- 5 5-27 6-22 Corp., Ltd. Car Corp., common (quar.) preferred (quar.) Co. (partial liquidating stock \$50 500 500 6-30 6-10 7- 1 of Wisconsin Electric Power each 100 shares held_____ Finance Corp.-__ 7- 1 6- A 87½c 87½c 20c 20c 20c 7-1 12-23 7-1 10-1 12-23 6-20 12-16 6-20 9-20 12-16 rred_____ rred. Investment Corp.— d (accum.) \$1.37¹/₂ \$1.50 15c 25c \$8³/₄c 6-19 6-19 7-15 6-10 7- 2 5-28 5-28 6-25 5-24 6-11 d (accum.)_____ (accum.)_____ Refractories Co._____ Refractories Co._____ trance (quar.)____ Ltd., 7% pfd. (accum.)____ m) see Warren (Northam) ter, \$4 preferred (quar.)___ Power (Wis.)--\$1 6-1 5-17 (quar.) _____ ound Lines____ cd (quar.) _____ blic Service \$1.25 6-1 5-20 93¾c 7- 1 6-21
 bilc Service
 \$3/40

 bilc Service
 \$1.12 ½

 legraph Co. (s-a)
 \$1.50

 ical (quar.)
 15c

 ical (quar.)
 15c

 (quar.)
 25c

 itar.)
 20c

 ills, Ltd., common (quar.)
 \$25c

 (quar.)
 25c

 itsi
 50 %
 5-15 6-15 5-10 5-10 5-10 6- 1 5-25 4-23 $\begin{array}{c} 6-1\\ 7-1\\ 6-10\\ 6-1\\ 6-1\\ 6-10\\ 6-15\\ 7-2\\ 6-1 \end{array}$ (quar.)________ Telephone—______ d (quar.)______ Co., common______ (quar.)_____ (quar.)_____ opi Telegraph Co. (annual) lar.)_____

 (quar.)
 \$\$1.75

 Telephone
 \$5c

 a (quar.)
 55c

 (quar.)
 10c

 (quar.)
 50c

 (quar.)
 25c

 ur.)
 25c

 4 ½ % preferred (quar.)
 \$1.12 ½

 90c
 90c

 correased)
 50c

 Supply, Ltd., common
 110c

 conv, preferred (quar.)
 110c

 conv, preferred (quar.)
 125c

 conv, preferred (quar.)
 50c

 conv, preferred (quar.)
 125c

 conv, preferred (quar.)
 110c

 conv, preferred (quar.)
 125c

 conv, conv (quar.)
 125c

 conv, preferred (quar.)
 125c

 (quar.)
 125c

 ur.)
 125c

 ur.)
 125c

 ur.)
 125c

 ur.)
 125c

 u $\begin{array}{c} 6-1\\ 6-15\\ 6-15\\ 7-1\\ 6-15\\ 6-15\\ 6-15\\ 6-30\\ 6-15\\ 6-30\\ 6-1\\ 6-10\\ 7-2\\ 7-2\\ 7-2\\ 7-2\\ 7-2\\ 6-1\\ 8-14\\ 8-14\\ 8-14\\ \end{array}$ $\begin{array}{c} 5\text{-20}\\ 6\text{-1}\\ 6\text{-16}\\ 5\text{-5}\\ 5\text{-5}\\ 5\text{-5}\\ 6\text{-11}\\ 5\text{-14}\\ 5\text{-14}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 5\text{-15}\\ 7\text{-15}\\ 7\text{-15}\\ \end{array}$ 46¹/4c 25c \$1.12¹/₂ \$1.50 \$25c 6-10 6-10 7- 1 6-21 7- 2 5-28 6- 1 6-15 6- 7 6- 1 6- 1 6- 1 5-29 5-15 5-15 $\begin{array}{c} 7-1 \\ 7-1 \\ 6-10 \\ 6-1 \\ 6-1 \\ 6-1 \end{array}$ \$15c \$1.25 60c 90c \$1.25 371/2c 50c \$1 40c 25c \$1 75c 40c \$2.50 \$40c 75c \$1 50c 5c 25c 25c \$1,061/4 20c \$1,061/4 20c $\begin{array}{c} 7-1\\ 6-1\\ 6-5\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 7-1\\ 6-15\\ 7-1\\ 6-25\\ 7-1\\ 6-1\\ 6-1\\ 6-1\\ 5-31\\ 6-15\\ 5-31\\ 6-15\\ 6-1\\ 5-1\\ 6-1 \end{array}$ 6-15 5+15 5-21 5-21 5-20 6-1 5-20 6-14 6-14 6-15 5-24 5-20 6-15 5-20 6-15 5-20 6-15 5-20 6-15 5-20 6-15 5-20 6-15 5-20 5-31 5-31 5-31 5-3120c 35c 50c preferred (quar.)_____ (quar.)_____ llcox_____ Corp.____ ½% pfd. (accum.)_____ td.____ 31¹/4 c \$1.50 15c 25c 68³/4 c 40c 6- 1 6- 1 6-16 6-16 6-30 6-14 5-5 5-5 5-15 6-1 6-12 5-28 td._____ Done Co._____ asased quar.)_____ (quar.)_____ (quar.)_____ quar.)_____ ritch-___ class A (quar.) 62¹/₂c 7-1 62¹/₂c 10-1 62¹/₂c 1-1-49 25c 8-15 25c 11-15 25c 2-15-49 6-15 9-15 12-15 8-5 11-5 2-5 witch— 1 class A (quar.)_____ ie Cement Corp._____ serics C (quar.)_____ gineering Corp._____ it Mfg. Co._____ te Water Corp.—____ uar.)____ 30c 25c 6-15 6-15 6-1 92½c \$1.10 10c 15c 30c 5 - 1 5 - 1 6 - 1 6 - 1 6 - 16- 1 4., 1 6-15 6-15 6-15 phone Corp.— \$1.75 6-1 5-11 56c \$2 \$1 20c \$1.12¹/₂ 5-15 6-5 5-22 6-4 5-22 6-1 6-15 6-1 7-2 6-1 (initial)_____ Corp., com. (quar.)____ \$1.75 25c \$1.11¹/4 30c 5-20 6-10 6-10 5-14 6- 1 7- 1 7- 1 6-10 ding Corp.— ting class A (accum.)_____ ar.)_____ 25c 25c ar.)_____ Co._____ i Co., common (quar.)_____ orp._____ common______ preferred_____ (quar.)_____ (quar.)_____ tric Co., common (quar.)_____ rmantown & Norristown_____ .____ 25c 35c 50c 87½c \$1 35c 25c \$1.25 \$1.50 30c 25c \$1.50 25c 25c 6-4 6-1 6-1 5-20 5-15 5-15 ban Transportation (quar.) urban Water Co., common (quar.)_____ e Insurance_____ 6- 1 6- 1 6-30 5-11* 5-11* * 6-19 20c 91¼c \$4

igitized for FRASER tp://fraser.stlouisfed.org/ 50 (2406)

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, May 31, 1948

Per Share

115c 110c 15c

\$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$50c \$25c \$25c \$25c \$25c \$25c \$25c \$50c \$1 75c

 $\begin{array}{c} {}^{+60c}_{-} \\ {}^{+20c}_{-} \\ {}^{-50c}_{-} \\ {}^{-50$

270

\$12½c \$5c

\$1.35 3c \$1.75 30c

 $\begin{array}{c} 20c\\ \$1.75\\ 50c\\ 75c\\ 25c\\ 30c\\ 40c\\ 10c\\ \$1.12\frac{1}{2}\\ 25c\\ 25c\\ 25c\\ 57\frac{1}{2}c\\ 31\frac{1}{4}c\\ \end{array}$

 $\begin{array}{c} 25c\\ 50c\\ 50c\\ \$1\\ 30c\\ 25c\\ 75c\\ 75c\\ 12\frac{1}{2}c\\ 12\frac{1}{2}c\\ 20c \end{array}$

25c 25c \$1.06¹/4 \$15c \$15c \$25c

25c 25c \$1 75 30c

\$1

50c 37½c \$1.12½ 62½c 62½c 62½c

27¹/₂c 27¹/₂c 30c 75c 17¹/₂c 50c

93 % c \$2.50 25c 65c

9c 31c 19c 17c 20c \$1.25 \$1 \$1.12½ \$50c 25c 50c 50c 40c 75c

t25c \$1.75 75c 25c 65c

55c

58½c 53c 50c

171/2 % 21/2 %

\$2.50

22½c

\$1.06 %

When Holders Payable of Rec,

8- 1 8- 1 6-10

 $\begin{array}{c} 6-30\\ 9-30\\ 12-31\\ 7-2\\ 6-11\\ 7-15\\ 6-25\\ 7-1\\ 6-10\\ 7-1\\ 7-1\\ 6-15\\ 6-1\\ 6-1\\ 6-1 \end{array}$

6-15

6- 1 6- 1

6-15 6-15 7- 1 6-30

 $\begin{array}{c} 6-1\\ 6-15\\ 6-15\\ 6-15\\ 6-4\\ 6-4\\ 6-10\\ 5-31\\ 5-31\\ 5-31\\ 5-31\\ 7-15\\ 7-15\\ 7-1\\ 7-1\\ 7-1\end{array}$

6- 1 6-25 6-15 6-15 6-1 6-15 6-10 6-5 6-10 6-5 6-1 6-1 6-1 6-1 6-1 6-1

7-8 9-30 6-1 7-2 7-2 6-10

8-16 11-15 6-15 6-10

6- 1

6-30 6-30 6-15 7- 1 10- 1

6-1 6-1 5-25 6-15 7-2 7-1

€-10 €7-1 6-10 6-.1

6-20 6-20 6-20 6-20 6-15 6-15 6-15 5-31 5-31 5-31 5-31 6-10 6-10 6-15 7-1

5-31 7-1 6-10 6-10 6-29 7-1

6- 1 6- 1 6- 1

7-6 7-6 7-10 6-1 6-1

7-10 7-10 5-20

6-15 9-15 12-15 6-15 5-18 6-30 5-28 6-16 5-31 6-18 6-18 6-1 5-14 5-10

 $\begin{array}{c} 5-15\\ 5-15\\ 6-18\\ 5-25\\ 6-5\\ -1\\ 7-6\\ 5-28\\ 5-14\\ 5-14\\ 5-14\\ 5-14\\ 5-17\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ 5-14\\ \end{array}$

6- 1

5-15 4-15

5-21 6- 1

6-10

5-15 5-11 5-28 5-28 5-11 5-28 5-11 5-28 5-17 5-17 5-17 5-17 5-17 5-17 5-17 5-15 6-15 6-15 6-9

5-18 6-15 6-1 5-10 6-10 5-25 6-5 5-20 5-12 5-20 5-25 5-20 5-25 5-25 5-25 5-25 5-25 5-25 5-25 5-25 5-25 5-25 5-25 5-25 5-25 5-25 5-55 5-25

6-23 9-16 5-14 6-15 6-15 5-28

8-10 11-10 6- 1 6- 1

5-13

6- 7 6- 7 6- 1 6-19 9-18

5-17 5-17 5-15 6- 1* 6-10 6- 4

5-20 6- 1: 6- 1 5-17

 $\begin{array}{c} 6-10\\ 6-10\\ 6-10\\ 6-10\\ 5-29\\ 5-14\\ 6-1\\ 5-20\\ 5-15\\ 5-15\\ 5-15\\ 5-18\\ 5-20\\ 5-28\\ 6-1\\ 6-22\\ \end{array}$

4-30 6-11 5-14 5-24 5-28 6-11

5-14 5-14 5-14

5-26 5-26

6-21 -5-15 5-17

	50	(2406)	na pila	ra Kanatar Jawa	ter e en enere
		lame of Company	Per Share	When Payable	Holders
	Philli	ps Petroleum (quar.)	75c	6- 1	5- 7
	Pickle	ps Petroleum (quar.) Crow Gold Mines, Ltd ury Mills, common (quar.) preferred (quar.)	\$10c	6-30 6- 1	5-31 5-13
	\$4 Pitne	preferred (quar.) y-Bowes, Inc., common (quar.)	\$1 150	7-15 6-12	7-1
-	4¼ Pittsk	% preferred (quar.) % preferred (quar.) wurgh Bessemer & Lake Erie RR. Co	53 ¹ /8C	7-1	6-21
	6 % Pittsk	preferred (s-a) ourgh Coke & Chemical—	\$1.50	6-1	5-15
	\$5 Pittsk	preferred (s-a) preferred (s-a) uurgh Forgings Co uurgh Forgings Co uurgh & Lake Erie RR, (irreg.) uurgh Matallurgical Co uurgh Plate Glass Co uurgh Steel Co., 5% pfd. A (accum.) % Ist series prior preferred (onar.)	\$1.25 25c	6- 1 6-10	5-20* 6- 1
	Pittsh	ourgh & Lake Erie RR. (irreg.) ourgh Metallurgical Co	\$3 20c	6-15	5-26
	Pittsk Pittsk	urgh Plate Glass Co	25c 62 ½c	7-1 6-1	6-16 5-14
	5½ Pittsk	% 1st series prior preferred (quar.)	\$1.371/2	6-1	5-14
	Co. Pittst	Wign Steel Co., 5% pfd. A (accum.) % Ist series prior preferred (quar.) urgh Youngstown & Ashtabula Ry., 7% preferred (quar.) on Co. (quar.) ink Hosiery Co r Development, Ltd ers Nut & Chocolate Co co Materials Corp. (quar.)	\$1.75	6- 1 6-10	5-20 5-10
	Phoen	nix Hosiery Co	25c	7- 1 6-14	6-18 5-22
	Plant	ers Nut & Chocolate Co c Materials Corp. (quar.)	50c 5c	7-1	6-15 5-20
	Plyme Poor	with Oil Co. (increased) & Co., class A (quar.)	50c 37½c	6-28 6- 1	6- 4* 5-15
	- Cia	SS B	250	6-1 6-1	5-10 5-15
	Powd Ext	h Co. of America (quar.) rell & Alexander, Inc. (quar.) ra	25c 10c	6-15 6-15	6-1 6-1
	Tana	1 7		6-15 6-15	5-27 5-27
	Pratt Price	 River Co., Ltd. (quar.) Food Co. (quar.) Bros. & Co., Ltd., 4% preferred (s-a) ice-Hall, Inc ice-Hall, Inc ice and the state of the state	\$2.50 \$22	6- 1 7- 1	5-22 6- 1
	Prent	ice-Hall, Inc.	15c \$1	6- 1 6-15	5-20 5-25*
	Provi Public	ncial Paper, Ltd., 4% pfd. (quar.)	\$1 \$50c	6-15	6-5
	4¼ Public	% preferred (quar.)	\$1.061/4	6-1	5-14
	(Sto	ock dividend) 1/20th of a share of In-		6-1	5-15
	Public	Service Co of New Hampshire (quar)	87½c 45c	6-1 6-15	5-15 5-28
	Public	Service Corp. of N. J., com. (quar.)_	35c \$1.25	6-15	5-17
	6%	preferred (monthly)	50c \$1.75	6-15	5-17
	8% Public	Service Electric & Gas	\$1.75	6-15 6-15	5-17 5-17
	\$5	preferred (quar.) preferred (quar.) preferred (quar.) bervice Electric & Gas preferred (quar.) preferred (quar.) ker Industries, \$4.75 preferred (quar.) Sound Pub & Timper Liccoc vuidenti.	\$1.25 \$1.75	6-30 6-30	6-1 6-1
			\$1.1834	6-15	5-28
	One	additional share of common stock for	100%	7-15	7-1
	Pullm Pure	ach share held an, Inc. (quar.) Oil Co., common (quar.)	50c 25c	6-15 6- 1	5-28 5- 7
			\$1.25 60c	7-1 6-1	6-10 5-17
	Quake	Bakeries Corp. (quar.) r Oats Co., 6% preferred (quar.) r State Oil Refining Corp ill Co., ciass B Electrotype Co. (quar.) rierly	\$1.50 40c	5-31 6-15	5-1 5-28
	Rapid	Electrotype Co. (quar.)	25c 25c	6-1 6-15	5-15 6- 1 9- 1
	Rath	rterly Packing Co	25c 35c	9-15 6-10	5-21
-	Rayon	Packing Co	37½c 50c	6-12 7- 1	5-28 6-11
	EXU	-Vac Company (quar.) ng Co., 4% non-cum. 1st pfd. (quar.)	25c 25c	6-1 6-1	5-15 5-15 5-20
	Readi	ng Tube Corp.—	50c 12½c	6-10 7- 1·	6- 1
	Real	Silk Hosiery Mills, common (quar.)	150	6-15 7- 1	5-24 6-15
	7% Red (preferred (quar.)	\$1.75	7- 1 7- 1	6-15 6- 1
	Reed Reeve	partocipating class A (quar.) prior preferred (quar.) preferred (quar.) wl Stores, 434 % preferred A (quar.)_ Roller Bit Co. (increased) s Bros., Inc. (quar.)	30c 25c	6-30	6-18 6- 3
	-		200	7- 1 7- 1	6-3
	\$1.6	t Knitting Mills, Ltd.— 0 non-cum, preferred (quar.) 0 non-cum, preferred (quar.) cue Grain Co., Ltd., common (initial) preferred (quar.) i-annual % preferred (quar.) gton Rand, Inc., common 0 preferred (quar.) Motors, Inc. (quar.) Motors Fund, common	\$40c \$40c	6- 1 9- 1	5-14 8-13
	Reliar	ce Grain Co., Ltd., common (initial)	#40c #75c	12- 1 6-15	11-12 5-31
	Relian	ice Insurance Co. of Philadelphia-	\$\$1	6-15	5-31
	Reliar 31/2	(c) Mfg. Co., common (quar.)	50c 25c 87½c	6-15 6-1	5-21 5-19
	Remir \$4.5	igton Rand, Inc., common	25c \$1.12½	7- 1 7- 1 7- 1	6-16 6- 8 6- 8
	Reo I Repub	Motors, Inc. (quar.)	62½c 6c	6-30 5-30	6-10 4-20
	6%	Motors, Inc. (quar.) lic Investors Fund, common preferred A (quar.) preferred B (quar.) lic Petroleum (quar.) lic Steel Corp., common (quar.) tra	15c 15c	8-2 8-2	7-15
	Repub Repub	lic Petroleum (quar.)	25c 25c	6-21 7- 2	6-10 6-10
	6%	convertible prior preferred (quar.)	25c \$1.50	7-2 7-1	6-10 6-10
	Rever 5¼	© Copper & Brass, common % preferred (quar.)	25c \$1.311/4	6-1 8-2	5-10 7-12
	Reyno	ds Metals Co., common % convertible preferred (quar.)	25c \$1.37½	7- 1 7- 1	6-21* 6-21*
	3.60	% preferred (quar.)	90c	7-1	6-10
	41/2 Rice	ttra convertible prior preferred (quar.) e Copper & Brass, common % preferred (quar.) lds Metals Co., common % convertible preferred (quar.) lds (R. J.) Tobacco Co % preferred (quar.) 1 Manufacturing Co., com. (quar.) % preferred (quar.) 1 Manufacturing Co., com. (quar.) Ranch - Oil Co tits Dry Goods	40c \$1.12½	6-15 6-1	5-26 5-17
	Rice-S	itix Dry Goods	\$1.75	6-3	5-21
	7%	1st preferred (quar.)	\$1.75	7-1 10-1 7-1	6-15 9-15
	7% Richa	2nd preferred (quar.)	\$1.75 \$1	10- 1 6-11	6-15 9-15 5-28
	Richfi Riegel	eld Oil Corp. (increased quar.)	50c 50c	6-23 6-10	5-26
	\$4 Riley	preferred A (quar.) Stoker Corp (quar.)	\$1 10c	6-15 6-15	6-1 6-4 5-31
	Robbi Rober	ns & Myers, \$1.50 partic. pfd. (quar.)_ tson (H. H.) Co. (quar.)	37½c 50c	6-15 6-10	6- 5 5-24
	Robin Rocne	Anch Oil Co	\$25c	6-1	5-15
	Rock	son, Little & Co., Ltd., class A (quar.) ster Gas & Electric Corp preferred series F (quar.) of Ages Corp. (quar.) rterly rterly ell Mfg. Co. (increased)	\$1 250	6-1 6-10	5-14 6- 1
	Qua	rterly	25c 25c	9-10 12-10	9- 1 12- 1
	Rockw	leil Mfg. Co. (increased)	20c 30c	6-5 6-1	5-20 5-14
	5%	series A preferred (quar.)	\$1.25	7- 1 7- 1 7- 1	6-15 6-15
	Rollan	d Paper, Ltd., 41/4 % preferred (quar.) : n Art Metal Works (quar.)	\$1.06 ¹ / ₄ 30c	6-15 6-12	6-15 6- 1 6- 2 6- 2
	Exti	velt Hotel, Inc. (resumed) Industries, Inc. (quar.)	20c 50c	6-12 6-12 6- 1	6-2 6-2 5-14
	Ross Rowe	Industries, Inc. (quar.)	200	6-15 6-15	6-2 5-25
-	Roxy Royal	Corp. (quar.) Theatre, Inc., \$1.50 pfd. (quar.) Crown Bottling (Louisville, Ky.) mon (quar.) preferred (quar.) te Oll Co., Ltd. (s-a)	37½c	6-1	5-18
	Com 5%	mon (quar.) preferred (quar.)	12½C 12½C	6- 1 6- 1	5-15 5-15
				6- 1 7-15	5-21 7- 1
-	Ruppe	rt (Jacob), common (reduced)	12½C	6- 1 7- 1	5-15 6-10
1	Ruua	Manufacturing Co	25c	6-11	6-1
		seph Lead Co	75c \$1.50	6-10 6- 1	5-21 5-11
	1.1				

X

L....

gitized for FRASER atlauriated

5

		Per	When	Holders	1. S.C.
	Name of Company St. Louis San Francisco Ry.—	Share	Payable	e of Rec.	Name of Company Stanley Brock, Ltd.
	5% preferred A (initial) Above payment for first two quarters	\$2.50	6-15	5-28	Class A (quar).
	of 1948 5% preferred A (quar.)	\$1.25	9-15	8-27	Stecher-Traung Lithograph Corp.
	5% preterred A (quar.) St. Regis Paper Co., common (quar.) 4.40% 1st preferred series A (quar.)	\$1.25 15C	12-15 6-1 7-1	11-29	5% preferred (quar.)
	Sabine Royaity Corp Saguenay Power, Ltd., 41/4% pfd. (quar.)	\$1.10 50c \$\$1.06	6-30 7-1	6-4 6-15 6-9	5% preferred (quar.) Stedman Bros., Ltd. Sterling Drug, Inc. (quar.)
	San Francisco Remedial Loan Association, Ltd. (semi-annual)	+\$1.00 75c	6-30	6-15	Sterling Electric Motors (quar.)
	51% mreterred A guers	25C 27 1/2 C	6-17 8- 1	6- 7	Sterling Electric Motors (quar.) Sterling Motor Truck Stern & Stern Textiles, 4½% pfd (quar.) Stiv Bear & Fuller (quar.)
	Scott Paper Co., common (quar.) \$3.40 preferred (quar.) Scranton Electric Co., \$3.65 pfd. (quar.) Scruggs Vandervoort-Barney, Inc	55C 85C	6-12 8- 1	5-28* 7-17*	Stix Baer & Fuller (quar.) Stokely-Van Camp, Inc., common 5% prior preferred (quar.)
	Scranton Electric Co., \$3.65 pfd. (quar.) Scruggs Vandervoort-Barney, Inc	91 ¼c	6- 1	5-14	Stone & Webster, Inc
	\$4.50 series A preferred (quar.)	15c \$1.12½	7-1 7-1	6-19 6-19	Stowell Screw, class A (s-a) Stuart (D. A.) Oil Co., Ltd.—
	Scythes & Co., Ltd., common (quar.)	19c 1314c	6- 1 6- 1	5-15 5-15	Class A participating preferred (quar.)
	Seaboard Air Line, 5% preferred	\$2.50 \$2.50	6-30 12-31	6-10 12-10	Sunneam Corn (quor)
	Seaboard Oil Co. (Del.) (quar.) Sears Roebuck & Co. (quar.) Second Canadian International Investment,	40c 25c	6-15 6-10	6- 1 5-10	Sun Oll Co. (quar.) Sunset-McKee Co. (quar.) Sunshine Mining Co. (quar.)
	Ltd., 4% partic preference (quar.) Securities Acceptance Corp., common	\$10c	6-1	5-14	Sutherland Paper Co. (quar.)
	5% preferred (quar.) Security Banknote Co., common (quar.)	10c 31¼c 25c	7-1 7-1 6-1	6-10 6-10 5-18	Swan-Finch Oil Corp., 6% preferred (quar.) 4% 2nd preferred (quar.)
	Selected American Shares, Inc.	25c 10c	6- 1 7- 1	5-18 6-18	Swift & Company (quar.) Sylvante Gold Mines, Ltd. (quar.)
	Seminole Oil & Gas, 5% preferred (quar.)_ Serrick Corp., class A (quar.)	21 ½C 22C	6- 1 6-15	5-20 5-25	Syracuse Transit Corp Tacony-Palmyra Bridge, common (quar.)
	Class B (quar.) Extra	25C 15C	6-15 6-15	5-25 5-25	Class A (quar.) 5% preferred (quar.) Taggart Corp
	Shakespeare Co.	20c 25c	6-1 6-22	5-21 6- 2	Taggart Corp Talcott (James), Inc., common (quar.) Extra
	4% preferred A (quar.)	50c	7-2	6-2	4½% preferred (quar.) Talon, Inc.
	Sheller Manufacturing Corp., common 5% 1st preferred (quar.) Shellmar Products, Corp., common (quar.)_	25c \$1.25	6-14 7- 1	5-24 5-24	Faylor & Fenn Co. 4.32% convertible preferred (quar.)
	4% preferred (quar.)	25c 59%c	7- 1 6-30	6-15 6-15	Taylor Pearson & Carson Ltd.— 5% convertible preferred (quar.)
	Sheppard-Niles Crane & Hoist Corp. (irreg.) Sherwin-Williams Co., 4% prd. (quar.)	40c \$1	6-10 6- 1	5-31 5-14	Teck-Hughes Gold Mines. Ltd. (interim) Telephone Bond & Share—
	Sherwin Williams Co. of Canada— 7% preferred (quar.)	1\$1.75	7-2	6-10	7% 1st preferred (accum.) Telluride Power Co., 6% 2nd pfd. (s-a)
	Shoe Corp of America, class A (quar.) Sick's Breweries, Ltd. (increased quar.)	25c ‡25c	6-15 6-30	5-29 5-31	Tennessee Corp.
	Sigma Mines, Ltd. (s-a) Signal Oil & Gas Co., class A (quar.)	\$20c	7-28 6-15	6-28 6- 1	Tennessee Products & Chemical Corp Special
	Extra Class B (quar.) Extra	50c	6-15 6-15	6- 1 6- 1	Terre Haute Water Works, 7% pfd. (quar.) Texas Gulf Sulphur (quar.)
	Extra Signode Steel Strapping, common (quar.) 5% preferred (quar.)	50c 20c	6-15 6-1	6- 1 5-18	Extra Texas Pacific Coal & Oil (quar.)
	Silknit, Ltd.; 5% preferred (quar.) Simmons-Boardman Publishing Corp.—	62½c ‡50c	6-1 6-15	5-18 6- 1	Extra Texas Public Service (Del.) (quar.)
	\$3 convertible preferred (quar.) Simmons Company	75c 50c	6- 1 6-11	5-24 6- 2	Tex-O-Kan Flour Mills, common Extra
	Simon (Franklin) & Co., 4½% pfd. (quar.) Simon (H.) & Sons, Ltd., com. (quar.)	56¼c ‡30c	6-1 6-1	5-14	4½% preferred (quar.) Textron Inc., common (quar.)
	5% redeemable preferred (quar.)	1\$1.25	6- 1 6-15	5-7 5-19	S2.30 preferred (quar.)
	Simonds Saw & Steel (irreg.); Simpsons, Ltd., 4½% preferred (quar.); Singer Mfg. Co. (quar.);	\$1.12 ¹ /2 \$1.50	6-15 6-14	5-14 5-25	\$1.25 convertible preferred (quar.) The Fair. See Fair (The) Thew Shovel Co. (stock dividend)
	Sioux City Gas & Electric, common (quar.)	\$1.50 45c	6-14 6- 1	5-25 5-17	New common (initial) Thomaston Mills (quar.)
	Skilsaw, Inc. (quar.)	97½c 30c	6-1 6-14	5-17 6- 1	Thompson Products, Inc., com. (increased) _ 4% preferred (quar.)
教	Slojs-Sneffield Steel & Iron	40c		₩. 6 <u>9</u> ~ 9	Tide Water Associated Oil Co., com (quar.)_
	Common (quar.) 3½% preferred (quar.)	35c 87½c	6-10 6- 1	5-10 5- 1	\$3.75 preferred (quar.) Tilo Roofing Co., Inc. (quar.) Times, Inc. (interim)
	Smith Kline & French Laboratories Socony-Vacuum Oil (quar.) Sonotone Corp., common (quar.)	35c 25c	6-30 6-15	6-15 5-14	Timken Roller Bearing Tivoli Brewing Co
	\$1.25 convertible preferred A (quar)	10c 31¼c 25c	6-30 6-30	6-1 6-1	Toronto Elevators, Ltd. (quar.)
	Soss Mfg. Co. (quar.) Soundview Pulp Co. (quar.) South Bend Lathe Works (quar.)	75c 60c	6-18 5731 5-31	6- 7 5-15 5-15	Trico Oil & Gas Co Tishman Realty & Construction
	South Carolina Electric & Gas, com. (s-a)_ 5% preferred (quar.)	25c 62½c	6-28 7-1	6-17 6-18	Quarterly
	8% preferred (quar.)	\$2 50c	7- 1 7- 1	6-15 6-15	Touedo Edison, 4¼% preferred (quar.) Toronto Iron Works, Ltd., common (quar.)_ 60c partic. class A (quar.)
- 3	Southeastern Greyhound Lines (quar.) Southeastern Public Service	40c 10c	6-1 6-4	5-17 5-20	Transue & Williams Steel Forging Corp Trinity Universal Insurance (Dallas)
	Southern Advance Bag & Paper-	\$1.121/2	6-1	5-14	Quarterly
	Southern California Edison- 4.88% preferred (quar.)	30½c	5-31	5- 5	Troy & Greenbush RR. Association (s-a) Truax-Traer Coal Co. (quar.)
1	Southern California Water, 4% pfd. (quar.) 4¼% preferred (quar.) Southern Natural Gas Co. (quar.)	25c \$0.2656	6-1 6-1	5-17 5-17	6% preferred (accum.)
	Southern Pacific Co. (quar.) Southern Railway Co., common (quar.)	37½c \$1	6-11 6-21	6 - 1 $6 - 1^*$	Twentieth Century-Fox Film Corp.— Common (quar.)
	5% non-cum. preferred (quar.)	75c \$1.25	6-15 6-15	5-14 5-14	\$1.50 convertible preferred (quar.) \$4.50 prior preferred (quar.)
100	Southwestern Investment Co. com. (quar.)	\$1.25 20c 20c	9-15	8-13	208 South La Salle Street Corp. (quar.) Quarterly
	\$1 conv. pfd. (quar.)	200 250 250	6-1 6-1 6-1	5-21 5-21 5-21	Tyler Fixture Corp., 5½% preferred A (s-a) 5½% preferred B (s-a) Uarco, Inc. Underwood Corp.
	5% sinking fund pfd. (quar.) Southwestern Life Insurance Co. (Dallas)	250	6-1	5-21	Uarco, Inc.
	Quarterly Southwestern Public Service—	40c	7-15	7-13	Underwood Corp Union Asbestos & Rubber (quar.) Union Carbide & Carbon, new com. (initial)
	Common (increased quar.) Spalding (A. G.) & Bros., Inc.—	45c	6- 1	5-15	Union Oil of California \$3.75 preferred A (quar.)
3	Increased quarterly	37½c 10c	6-15 6-15	6-8 6-5	Union Pacific RR. Cc Union Sugar Co. (quar.)
	Spear & Co., \$5.50 1st pfd. (quar.)	\$1.50 \$1.37½	6-15 6- 1	6- 5 5-18	Union Tank Car Co. (quar.) Union Trusteed Funds—
	Spencer Kellogg & Sons (quar.)	\$1.37½ 50c	6-10 6-10	5-18 5-14	Common stock fund Preferred stock fund
1	Spiegel, Inc., \$4.50 preferred (quar.) Springer Sturgeon Gold Mines, Ltd	\$1.12 ¹ / ₂ ‡3c	6-15 7-5	6- 1 6-15	Bond fund A Bond fund B Bond fund C
	Squibb (E. R.) & Sons, common \$4 preferred (quar.)	25C \$1	6-12 8-2	5-25 7-15	Union Wire Rone Corn (augr)
	\$4 preferred A (quar.)	\$1 40c	8-2	7-15 5-28	United Aircraft Corp., 5% preferred (quar.) Common (irreg.)
1	\$3.75 preferred (quar.) Standard Accident Insurance Co. (Detroit) Quarterly	94c	6-20	6-10 5-24	United Air Lines, Inc., 4½% pfd. (quar.) United Amusements, Ltd., class A
3	Standard Brands, Inc., common (quar.) \$3.50 preferred (quar.)	36¼C 50C 87½C	6-15	5-14 6- 1	Class B United Biscuit Co. of America
1	Standard Cap & Seal Corn		6-1		United Carbon Co. (quar.)
	\$1.60 convertible preferred (quar.) Standard Chemical, Ltd., common (quar.) 5% preferred (quar.)	10c \$\$1.25	6-1	4-30 4-30	United Chemicals, Inc. United Corp., \$3 preferred (quar.) United Corporations, Ltd.
	Standard Coosa-Thatcher	\$1	7-1	6-19	Class B United Dyewood Corp., 7% pfd. (accum.)
4	\$1.60 convertible preferred (quar.) Standard Oil Co. of California (quar.)	40c \$1	6- 1 6-15	5-20 5-14	United Elastic Corp. (quar.)
3	Extra	50c 12½c	6-10 6-10	5-11	United Electric Coal Cos United Gas Improvement (s-a)
	Standard Oil Co. of Kansas, \$3.50 preferred Standard Oil of Kentucky (quar.)	\$1.75 35c	6-1 6-15		United Illuminating Co United Light & Railways Co
	Extra		6-15	5-29	7% prior preferred (monthly) 6.36% prior preferred (monthly)
2	Cash dividend (irreg.) Stock dividend (Five shares for each 200	\$1	6-10	5- 3	6% prior preferred (monthly) United Molasses, Ltd.—
	shares held)	37½c	6-10	5- 8 5-24	Ordinary (final) Bonus
	3%% preferred (quar.)	93¾C	7-15	6-24	United New Jersey RR. & Canal Co. (quar.)
	Standard Stoker Co., Inc.	25c 50c	6- 1 7- 1	5-20 6-15 •	Universal Pictures, 4½% preferred (quar.) U. S. Casualty Co., 45c conv. preferred (s-a)

Volume 167 Number 4703 THE COMMERCIAL & FINANCIAL CHRONICLE

- Name of Company	Per Share	Payable	Holders of Rec	Name of Company	Per	When -	Holders	ana an		When	
S. Ppil Co., class A	20c	7-6	6-21*	Name of Company		Payable	of Rec.	Name of Company	Share	Payable	
Class D	200	7- 6	6-21*	Virginia Elec. & Power, com. (initial quar.) \$5 preferred (quar.)	30c \$1.25	6-21	6-1	Westvaco Chlorine Products	35C	6-1	5-10
7% preferred (quar.)	\$1.75	7-1	6-21*	Virginian Railway, common (quar.)	62½C	6-21 6-25	6-1 6-11	Wheeling & Lake Erie Ry Whitaker Paper Co	75c \$1	7- 1 7- 1	6-18
S. Guarantee Co. S. Gypsum Co., common	50c 75c	6-30	6-8 6-15	6% preferred (quar.)	371/20	8-2	7-15	White's Auto Stores (quar.)	121/20	6-1	5-15
7% preferred (quar.)	\$1.75	7- 1	6-15	Visking Corp. common A	500	6-15	6- 4	Whitehall Cement Mfg	14 /20		0-10
S. Hoffman Machinery Corp		Sec. Carl	0-10	Common B	50c	6-15	6-4	7% non-cum, preferred (s-a)	\$1.75	11-1	10-22
4 % participating preferred (quar.)	\$1.06 %	6- 1	5-19	Vogt Mfg. Corp. (quar.) Waoasce Cotton Co., Ltd. (quar.)	20c	6-2	5-14	Whitin Machine Works (duer)	50c	6-1	5-25
S. Leather Co., class A	50c	6-15	5-14	Walte Amulet Mines, Ltd.	\$1 \$30c	7-2	6-12	Whiting Corporation (extra)	300	6-15	6-1
S. Lines Co., common (quar.)	621/20	6-14	6-2	Walgreen Co., common (quar.)	400	6-10	5-10	Extra	15c 15c	6-11 6-11	6-2
8, Pipe & Foundry Co.—	22½C	7-1	6-15	Walgreen Co., common (quar.)	\$1	6-15	5-17	Wilcox Oil Co (quer)	100	8-16	7-30
Quarterly	700	6-20	5-31*	Walker & Co., class A	621/2C	7-1	6-18	Wilkes-Barre Lace Mfg.	300	6-1	5-15
JURFLETIV	700	9-20	8-31*	Walker (Hifam) Gooderham & Worts-				Willson Products, Inc. (quar.)	20c	6-10	5-28
Quarteriy	700		11-30*	Quarterly Walt Disney. See Disney (Walt) Produc-	†37½c	6-15	5-21	Willys-Overland Motors, Inc		1. 1. 1. S.	111
S. Playing Card (quar.)	50c		6-15	tions				\$4.50 conv. preferred A (quar.) Wilsil, Ltd. (quar.)		7-1	6-25
ExtraS. Potash Co	50c	7-1	6-15	Wamsutta Mills, common (quar.)	50c	6-15	5-20	Wilson Brothers, common (irreg.)	\$25c	7-2	6-1 5-21
S. Printing & Lithograph, common	35c 50c	6-15 6-1	6-1	Extra	\$1	6-15	5-20	5% preferred (s-a)	621/2C	6-1	5-21
% preferred (quar.)	621/2C	7-1	5-15 6-14	Ward Baking Co., common	150	7-1	6-16	Wilson & Company, Inc., common	250	6-1	5-17
S. Rubber Co., common	\$1	6-10	5-24	5½% preferred (quar.)	\$1.371/2	7-1	6-16	\$4.25 preferred (quar.)	\$1.06 1/4	7- 1	6-14
8% non-cum. 1st preferred (quar.)	\$2	6-10	5-24	Ware River RR., guaranteed (s-a) Warren (Northam) Corp., \$3 pfd. (quar.)	\$3.50	7-7	6-23	Winnipeg Electric, common	\$50c	6-30	5-14
S. Spring & Bumper	1.21.201	Carto .	15 Met 18	Warren (S. D.) Co., common (quar.)	75c 25c	6-1 6-1	5-18	5% non-cum. preferred (s-a) Wisconsin Bankshares Corp. (s-a)	\$\$2.50	6-30	5-14
1/2 % preferred (quar.)	56¼c	6-1	5-17	\$4.50 preferred (quor)	\$1.13	6-1	5-15 5-15	Wisconsin Co., 41/2 % preferred (quar.)	250	6-12	5-28
S. Steet Corp., common S. Tobacco Co., common	\$1.25 30c	6-10 6-15	5-7	Warren Petroleum Corp.	200	6-1	5-15	Wisconsin Electric Power common	\$1.12 ¹ / ₂ 25c	6-1 6-1	5-25
7% non-cum, preferred (quar.)	4334c	6-15	6-1	Waterloo, Cedar Falls & Northern RR.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		0.10	6% preferred (quar.)	\$1.50	7-31	7-15
S. Truck Lines (s-a)	60c	6-15	5-25	Common	35c	7-15	7-1	3.60% preferred (quar.)	900	6-1	5-17
ited Steel Corn Ltd	\$12½c	6-30	6-10	Common	35c	10-15	10- 1	Wisconsin Power & Light, common	28c	6-12	5-28
ited Stores Corp., \$4.20 2nd pfd. (irreg.)	50c	6-30	6-4	Waukesna Motor Co. (quar.)	25c	7-1	6-1	4½% preferred (quar.)		6-15	5-28
ited Stove Co. (irreg.)	10c	6-30	6-19	Wellington Fire Insurance (s-a)	30C \$1.75	7-1	6-16	4.80% preferred (initial quar.)	\$1.20	6-15	5-31
ited Wallpaper, 4% preferred (quar.)	50c	7-15	7-1	Wellington Fund Inc.	200	6-30	8-12 6-16	5% convertible preferred (quar.)	311/40	6-1	5-15
stock dividend (subject to approval)	50%	7-1	6-21	Wellman Engineering Co.	150	6-1	5-1-1	Woods Mfg Co Ltd (ousr)	\$50c	6-30	5-31
iversal Insurance (quar.)	25c	6-1	5-14	wesson Oil & Snowdrift, \$4 pfd. (quar.)	\$1	6-1	5-14	Woodward Governor Co. (quar.)	250	6- 4	5-20
iversal Products	40c	6-10	5-28	S5 preferred (quar.)	25c	6-1	5-21	woodward & Lothrop, common (quar.)	50c	6-28	6-16
iversal Winding Co., common	20c	6-30	6-15	West Indies Sugar (s-a)	\$1.25	6-1	5-21	5% preferred (initial quar.)	\$1.25	6-28	6-16
oc convertible preferred (quar.)	22½c	6- 1	5-14	Extra	75c 75c	6-12	6-2	Wool Combing Corp. of Canada, Ltd. (quar.)	\$40c	7-10	6-25
per Canada Mines, Ltd.	121/2C	6-30	6-1	West Texas Utilities. \$6 preferred (quar)	\$1.50	7-1	6-16	Woolworth & Co., Ltd., 6% pfd. (s-a)	83% 50c	6- 1 6- 1	4-30
Son Company, common	50c	6-1 7-1	5-14	West Virginia Coal & Coke	350	6-12	6-2	worthington Pump & Machinery Corp	500	0- 1	2-43
son-Walton Co.	\$1.12 %2 15c		5-1	West Virginia Pulp & Paper (quar.)	25c	7-1	6-15	New common (initial)	25c	6-21	6-1
ah Power & Light Co. (quar.)	350	7-1	6-5	Special West Virginia Water Service (quar.)	25c	7-1	6-15	41/2% convertible prior preferred (quar.) _ 41/2% cumulative prior preferred (quar.) _	\$1.121/2	6-15	6- 1
ca Knitting Co				Westeel Products, Ltd. (s-a)	25c	6-7	5-21	4 1/2 % cumulative prior preferred (quar.)_	\$1.121/2	6-15	6-1
% prior preferred (quar.)	62 1/2 C	7-1	6-19	Western Auto Supply (quar.)	150c 75c	6-15 6- 1	5-26 5-17	Worumbo Mfg., 5% prior pfd. (s-a) Wright-Hargreaves Mines, Ltd. (quar.)	\$2.50	6- 1	5-15
% prior preferred (quar.)	621/2C	10-1	9-20	Western Auto Supply (quar.) Western Condensing Co	25c	6-16	5-28	Wrigley (Wm.), Jr. Co.	‡4c	7-2	5-27
% prior preferred (quar.)	62 ½c 25c	1-2-49 6-18	12-21	Western Insurance Securities Co-		0 10	0-20	Monthly	05.0		F 10
s4 convertible preferred (s-a)	\$2	8-1	6- 9 7-16	5% preferred (quar.)	\$1.25	7-1	6-17	Monthly	25c 25c	6-1 7-1	5-19 6-19
lley Mould & Iron, common	\$1	6-1	5-20	Western Pacific RR. Co.			0-11	Monthly	25c	8- 2	7-19
5.50 prior preferred (quar.)	\$1.37 1/2	6-1	5-20	Common (quar.)	75c	8-16	8-2	Wurlitzer (Budolph) Co (irror)	10c	6-1	5-14
nedium_Allow Stdol	75c	6-2	5-14	Common (quar.)	75c	11-15	11- 1	Wyandotte Worsted Co. (quar.)	10c	5-31	5-15
n Raalte Co., Inc	25c	6-21	6-10	Common (quar.)		-15-49	2-1	Extra Yellow Cab Co.	10c	5-31	5-15
nor Heating Corp	50c	6-1	5-12	5% preferred A (quar.)	\$1.25	8-16	8- 2	6% convertible preferred (quar.)	071/ -		
% preferred (quar.)	\$1.25	6-10	6-1	5% preferred A (quar.)	\$1.25	11-15	11- 1	Young (L A) Steel & Wire (augr)	37 1/2 C 25 C	7-31 6-15	7-20
% preferred (quar.)	\$1.25	9-10	9-1	Western Real Estate Trust (s-a)	\$1.25 \$		2-1	Youngstown Sheet & Tube	\$1	6-15	5-14
% preferred (quar.)	\$1.25	12-10	12- 1	Extra	\$2.50	6-1 6-1	5-20 5-20	Youngstown Steel Car	150	6-30	6-22
nezuela Syndicate, Inc. (increased)	10c	6-1	5-14	Westinghouse Air Brake	50c	6-15	5-15	Youngstown Steel Door (augr)	25c	6-15	6- 1
ney Corp. (quar.)	25c	6-1	5-14	Westinghouse Electric, common	25c	6-1	5-10	Zeigler Coal & Coke	· 15c	6-8	6-1
eroy Manufacturing Co., Ltd.	\$12c	6-15	6-1	3½% preferred A (quar.)	87½c	6-1	5-10	Contraction of the second se			
tor Equipment Co	30c 20c	6-1	5-14	3.8% preferred B (quar.) Weston Electric Instrument	95c	6-1	5-10	*Transfer books not closed for this divid †Payable in U. S. Funds, less 15% Canadi	end.	nd damb-1	
ing Pump Co.	20C	6-19 6-15	6-5 6-1	Weston (George) Ltd	50c	6-10	5-24	Payable in Canadian funds, tax deducti	ble et th	sidents'	tax.
								and a could a could be	with du th	e source	" NOL
ginia Coal & Iron (quar.) ginia Dare, Ltd., 5% preferred (quar.)	\$1	6-1	5-21	Common (increased quar.)	\$25c	7-2	6-10	resident tax 15%; resident tax 7%. a Less British income tax.			

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of) Alabama (State of) Warrants Sold—An issue of \$2,-00,000 gasoline tax anticipation carrants was awarded on May 17 o the State National. Bank of Decatur, and Associates, at 1%%. New monthly from July 1, 1948 to une 1, 1949. The only other bid-er was Thornton, Mohr & Co., tubbs, Smith & Lombardo, Hen-rix & Mayes, and Stranahan. rix & Mayes, and Stranahan, farris & Co., Inc., jointly, for 34% plus \$840.

Barris & Co., Inc., Jointly, for 34% plus \$840. **Gadsden, Ala. Bond Offering.** J. H. Meighan, Chairman of Board of Commis-ioners, will receive sealed bids Intil 10 a.m. (CST) on June 8 for he purchase of \$355,000 coupon public improvement bonds. Dated June 1, 1948. Denom. \$1,000 from 1949. to 1953, and \$35,000 from 1949. to 1953, all incl. Bidders to name the rate of interest the bonds are to bear. Rate of interest to be in multiples of 14 of 1%. No bid for less than par and accrued Interest to date of delivery will be considered. The City will fur-lish without cost, the opinion of White, Bradley, Arant & All, of Birmingham, approving the valid-ty of the bonds. No conditional bids will be considered except hat bids may be conditioned upon said opinion. A certified check for 57.100 payable to the City is re-

cost of 2.786%. In addition to the above coupon, the entire issue will bear interest to total 4% from July 1, 1948 to 1950 inclusive. Dated Jan. 1, 1948. Due serially on July 1, from 1958 to 1964 in-clusive. The next highest bidder was Peters, Writer & Christensen, Bosworth, Sullivan & Co., and Henry Dahlberg & Co., jointly, for \$20,000 as 2½s; \$30,000 as 2¾s, and \$15,000 as 2.70s, at 100.03; plus interest to total 4% on the entire issue from July 1, 1948 to 1950 inclusive. inclusive.

Side from July 1, 1940 to 1950 inclusive. Yuma County Sch. Dist. No. 13 (P. O. Yuma), Ariz. Bond Offering — R. L. Odom, Clerk of Board of Supervisors; will received sealed bids untif 2 p.m. (MST) on June 7 for the purchase of \$160,000 not to exceed 4% interest school coupon bonds. Dated April 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$5,000 in 1949 and 1950; \$6,000 from 1951 to 1953; \$7,000 from 1954 to 1956; \$8,000 from 1957 to 1959; \$9,000 from 1963 to 1968, inclusive. All bids must state the rate of interest to be paid and no bid for less than par and accrued in-terest will be considered. The approving opinion of Gust, Rosen-feld, Divelbess, Robinette & Lin-ton of Phoenix, will be furnished by the District. All bids must be unconditional. A certified check for 5% of the total amount bid, oayable to the County Treasurer, is required.

Berkeley Unified Sch. Dist. (P. O. Oakland), Alameda County, Calif. Bond Election—It is stated that an election will be held on June 1 to have the voters pass on the proposed issuance of \$1,550,000 school bonds.

Coastside Union Elementary School Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Sale Postponed-The sale of the \$90,000 school bonds sched-uled for June 15-v. 167, p. 2302-has been postponed.

Corona, Calif.

1949, 10° 1953, and \$35,000 from 1964 and 1950; \$6,000 from 1951 to 1955; \$7,000 from 1954 to 1957; \$7,000 from 1954 to 1957; \$7,000 from 1954 to 1956; \$8,000 from 1957 to 1959; \$9,000 from 1956 to 1956; \$8,000 from 1957 to 1959; \$9,000 from 1960 to 1962, and \$10,-00 from 200 from

County (P. O. Stockton), Calif. Bond Sale—The \$40,000 build-ing bonds offered on May 24—v. 167, p. 2302—were purchased by the County Employees Retirement Board, as 2s, at a price of 100.025. The next highest bidder was the Eank of America National Trust & Savings Association, San Fran-cisco, for \$26,000 as 2¾s, and \$14,-000 as 2½s, at 100.197. 000 as 21/2s, at 100.197.

000 as 2½s, at 100.197.
Los Angeles County Sanitation District No. 16 (P. O. Los Angeles), Calif.
Bond Sale—The \$756,000 im-provement bonds offered on May 26—v. 167, p. 2074—were pur-chased by Halsey, Stuart & Co., Blair & Co., Inc., and the Mil-waukee Co. of Milwaukee, jointly, as 2½s, at a price of 100.5609, a net interest cost of 2.2124%. Dated May 1, 1946. Due serially on May 1, 1946. Due serially on May 1, from 1960 to 1966 inclu-sive. The next highest bidder was Blyth'& Co., R. H. Moulton & Co., Security First National Bank of Los Angeles, William R. Staats Co., Redfield & Co., Hannaford & Talbot, jointly, for 2¼s, "at 100.39.

cessful bidder at or prior to the date of delivery of the bonds. A certified check for 3% of the prin-cipal amount of the bonds, is re-quired. Houston School Dist., San Joaquin County (P. O. Stockton), Calif. Bond Sale—The \$40,000 build-ing bonds offered on May 24--v. 167, p. 2302—were purchased by the County Employees Retirement Board, as 2s, at a price of 100.025. The next highest bidder was the

Oceanside, Calif.

Oceanside, Calif. Bond Sale—The \$200,000 sewer of 1948 bonds offered on May 26 —v. 167, p. 2302—were purchased by John Nuveen & Co., of Chi-cago, as 2³/₄s, at a price of 101.528, a basis of 2.575%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 inclusive. The next highest bidder was Blyth & Co., for 2³/₄s, at 101.03.

Ocean View School District,

Ocean View School District, Orange County (P. O. Santa Ana), Calit. Bond Offering — B. J. Smith, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CDST) on June 8 for the purchase of \$184,000 not to ex-ceed 5% interest building bonds. Dated June 1, 1948. Denom, \$1,000 from 1949 to 1964, and \$10,000 from 1945 to 1968. incl. Principal and interest (J-D) payable at the County Treasurer's office. The bonds will be sold for cash only and at not less than par and ac-crued interest. Each bid must state that the bidder offers par and accrued interest to date of delivery and state separately the premium offered if any, and the rate of interest the bonds will bear. The proceedings for the is-suance of the bonds will be sub-

igitized for FRASER ttp://fraser.stlouisfed.org/ THE COMMERCIAL & FINANCIAL CHRONICLE

mitted for approval to O'Melveny & Myers, of Los Angeles, and the opinion of said attorneys will be furnished to the purchaser without cost. A certified check for 3% of the par value of the bonds bid for, payable to the County Treasurer, is required.

Palm Beach County (P. O. West Palm Beach), Calif.

Bonds Not Voted—At an elec-tion held on May 18 the voters did not approve the issuance of \$3,-600,000 school construction bonds. Ranchito School Dist., Los Angeles alif

County (P. O. Los Angeles), Calif. Bond Offering — Earl Lippold, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. on June 8 for the pur-chase of \$85,000 not to exceed 5% interest school bonds. Dated July 1, 1948. Denom. \$1,000. Due on July 1, as follows: \$3,000 from 1949 to 1953, and \$5,000 from 1954 to 1967, all incl. Rate of interest to be in multiples of ¼ of 1%. Principal and interest (J-D) payable at the County Treasurer's office. The bonds will be sold for cash only and at not less than par and ac-crued interest. Eact bid must state that the bidder offers par and ac-County (P. O. Los Angeles), C that the bidder offers par and ac-crued interest. Each bid must state and state separately the premium offered if any, and the rate of in-terest the bonds will bear. A cer-tified check for 3% of the amount of bonds bid for, payable to the Chairman of Board of Super-visors, is required.

Pinedale School District, Fresno County (P. O. Fresno), Calif.

County (P. O. Fresno), Calif. Bond Sale—The \$25,000 build-ing bonds offered on May 25—v. 167, p. 2179—were purchased by the County Employees Retire-ment Association, at par, a net interest cost of 2.854%, as follows: \$10,000 as 2½s, maturing \$1,000 from 1949 to 1958; \$5,000 as 2¾s, maturing \$1,000 from 1959 to 1963, and \$10,000 as 3s, maturing \$2,000 from 1964 to 1968, all incl. Dated June 1, 1948. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for Association. San Francisco, for 4¼s, at 100.436.

Santa Barbara School District, Santa Barbara County (P. O. Santa Barbara), Calif.

Bond Offering — J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (CDST) on June 7 for the purchase of \$380,000 not to exceed 5% interest school hol bonds. Dated May 1, 1948. Denom. \$1,000. Due \$20,000 on May 1, from 1949 to 1967 incl. The bonds will be sold to the highest bidder at not less than par and accrued in-terest. Each bid shall state the amount bid for the bonds and the amount bid for the bonds and the premium offered, if any. These are bonds authorized at the elec-tion held on April 13. A certified check for 3% of the amount bid, payable to the County Treasurer, is required. is required.

Shasta County School Districts (P. O. Redding), Calif.

Bond Sale—The \$39,000 bonds offered on May 24—v. 167, p. 2303 —were purchased by the Bank of America National Trust & Savings Association, of San Francisco. The issue consisted of the following:

15sue consisted of the following:
\$23,000 Union School District bonds. Due serially on April 26, from 1949 to 1971 incl.
16,000 Fall River Mills Elemen-tary School District bonds. Due serially on April 1, from 1949 to 1964 inclusive.
Dated April 26, 1049

Dated April 26, 1948.

C

gitized for FRASER

Saticoy Elementary School District, Ventura County (P. O. Ventura), Calif.

Bond Sale-The \$132,000 build-**Bond Sale**—The \$132,000 build-ing bonds offered on May 25—v. 167, p. 2074—were purchased by Weeden & Co., of San Francisco, at a net interest cost of 1.8467%. Dated July 15, 1948. Due serially on July 15, from 1949 to 1962, incl. The next highest bidder was the Bank of America National Trust & Savings Association, San Fran-cisco, for 2s, at 100.059. Wasco Public Recreation District, California

California Bond Sale—The \$75,000 recrea-tional bonds offered on May 17— v. 167, p. 1966—were purchased by the Bank of America National Trust & Savings Association, of San Francisco, the only bidder as 2¼s, at a price of 100.132. Dated June 1, 1948. Interest payable J-D.

Westminster School Dist., Orange County (P. O. Santa Ana), Calif. Bond Sale—The \$75,000 build-

ing bonds offered on May 25-w. 167, p. 2179-were purchased by the Security First National Bank of Los Angeles, as 2³/₄s, at a price of 100.35, a basis of about 2.715%. of 100.35, a basis of about 2.715%. Dated June 1, 1948. Due serially on June I, from 1949 to 1973, incl. The next highest bidder was the Bank of America National Trust & Savings Association, San Fran-cisco, for 2%, at 100.17.

COLORADO

Larimer County, Estes Park Schoo District, Colorado

Bonds Voted — At an election held recently the voters approved the issuance of \$85,000 constructhe tion bonds.

CONNECTICUT

Monroe, Conn. Monroe, Conn. Bond Sale — The \$67,000 school purposes, series of 1948 bonds of-fered on May 20—v. 167, p. 2179— were purchased by Day, Stoddard & Williams, of New Haven, as 1.70s, at 100.38, a basis of 1.655%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 in-clusive. The next highest bidder was Putnam & Co., for 1.90s, at 100.37. 100.37.

Norwalk, Conn.

Bond Offering—John A. Han-en, City Clerk, will receive sealed sch, City Clerk, will receive scaled bids until 8 p.m. (DST) on June 8 for the purchase of \$40,000 not to exceed 5% interest school cou-pon or registered bonds. Dated June 1, 1948. Denomination \$1,000. Due \$4,000 on June 1 from 1950 to 1959 inclusive. Principal and interest (LD) nervels at the and interest (J-D) payable at the Bank of The Manhattan Co., New York City, or at the South Nor-walk Trust Co., Norwalk, at the option of the holder. Bidders are requested to name a single rate of interest in multiples of $\frac{1}{4}$ or $\frac{1}{10}$ interest in multiples of $\frac{1}{6}$ or $\frac{1}{10}$ of 1%. The approving opinion of Wood, King & Dawson of New York City, will be furnished the purchaser without charge. A certified check for \$400 payable to City Treasurer, is required.

Plainville, Conn. Bond Offering—C. Eric Waldo, Town Treasurer, will receive sealed bids until 1 p.m. (DST) on June 2 for the purchase of \$240,-000 coupon construction bonds. Denomination \$1,000 Dated June 000 coupon construction bonds. Denomination \$1,000. Dated June-1, 1948. Due \$15,000 on June 1, from 1949 to 1956, and \$10,000 on June 1, from 1957 to 1968, both inclusive. Bidders to name one rate of interest in multiples of ¼ or 1/10 of 1%. Principal and in-terest (J-D) payable at the First National Bank, of Boston. These bonds will be prepared under the supervision of and authenticated as to their genuineness by The as to their genuineness by The First National Bank of Boston. The legality of this issue will be Coolidge & Rugg, a copy of whose opinion will accompany the bonds when delivered to the purchaser. When delivered to the purchaser. No bid for less than par and ac-crued interest to date of delivery will be considered and the right to reject any or all bids is re-

Wethersfield Housing Authority,

Wethersfield Housing Authority, Connecticut Note Sale — The \$245,000 tem-porary loan, series M-2 notes of-fered on May 25—v. 167, p. 2303 —were purchased by the Hartford National Bank & Trust Co., of Hartford, at 0.85%. Dated June 3, 1948. Due Feb. 23, 1949. The next highest bidder was the Hartford-Connecticut Trust Co., at 1% plus \$161. \$161.

Willimantic Housing Authority,

Note Sale—The \$304,600 tempo-rary loan series M-1 notes offered on May 26—v. 167, p. 2303—were purchased by Salomon Bros. & Hutzler, of New York, at 1%, plus a premium of \$20. Dated June 1, 1948. Due June 1, 1949.

FLORIDA

FLORIDA Lakeland, Fla. Bond Offering — L. Pressgrove, City Clerk, will receive sealed bids until 10 a.m. (EST) on June 8 for the purchase of \$550,000 2¾% refunding bonds. Dated July 1, 1946. Denominations \$1,000 and \$500. Due on July 1, as fol-lows: \$50,000 in 1953; \$15,000 in 1954 and 1955; \$50,000 in 1956; \$60,-000 in 1957 and 1958; \$50,000 from 1959; \$35,000 in 1960; \$50,000 from 1961 to 1964, and \$15,000 in 1965, all inclusive. Principal and in-terest (J-J) payable at the Manu-facturers Trust Co., New York City. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished the purchaser with-out charge. The City reserves the Mitchell, of New York City, will be furnished the purchaser with-out charge. The City reserves the right to reject any or all bids and no bid at less than 95% of the par value of the bonds bid for will be accepted. A certified check for \$11,000 payable to the City, is re-quired. quired.

GEORGIA

Douglas County (P. O. Douglas), Georgia

Bonds Voted — At an election held recently the voters approved the issuance of \$100,000 County school bonds,

ILLINOIS

Aurora, Ill.

Bond Offering — John P. Thill, City Clerk, will receive sealed bids until 5 p.m. (CDST) on June 7 for the purchase of \$175,000 not to exthe purchase of \$175,000 not to ex-ceed 3½% interest Illinois Ave-nue Bridge coupon bonds. Dated June 1, 1948. Due on Dec. 1, as follows: \$13,000 in 1949, and \$9,-000 from 1950 to 1967 inclusive. The bonds may be registerable as to principal only. These are the bonds authorized at an election held on April 13. Principal and interest (J-D) payable at the City Treasurer's office. The bonds will be delivered with the approving opinion of Chapman & Cutler, of Chicago, and said opinion is to be paid by the City. The printed bonds to be furnished by the pur-chaser, and all bids must be so conditioned. A certified check for \$1,750 payable to the City, is re-quired. **Decatur Park District, Illinois** ceed 31/2% interest Illinois Ave

Decatur Park District, Illinois **Bond Sale** — The \$120,000 bonds offered on May 20.—v. 167, p. 2180 —were purchased by the Contin-ental Illinois National Bank & Trust Co., of Chicago, at a price of 100.191, a net interest cost of 1.304%, as follows:

\$70,000 park improvement bonds s 1%s. Due serially on Dec. from 1952 to 1956 inclusive.

50,000 airport bonds as 1¹/4s. Due serially on Dec. 1, from 1949 to 1953 inclusive.

lows: \$15,000 in 1949; \$10,000 in 1950 and 1951; \$13,000 from 1952 to 1957, and \$12,000 in 1958, all inclusive.

20,000 municipal garage bonds. Due \$5,000 on Dec. 1, from 1950 to 1953, all inclusive. 20,000 g a r b a g e department equipment bonds. Due \$5,000 on Dec. 1, from 1954 to 1957

inclusive. 8,000 police and fire department bonds. Due Dec. 1, 1958.

Dated May 1, 1948. Denomina-tion \$1,000. Principal and interest (J-D) payable at the Continental Illinois National Bank & Trust Co., Chicago. Registerable as to principal only in the name of the principal only in the name of the holder upon the books of the Vil-lage Treasurer. Bids must be for all or none. The bonds will be de-livered with the approving opin-ion of Chapman & Cutler of Chi-cago, at the cost of the Village. The purchaser will furnish' the printed bonds and all bids will be so conditioned. A certified check for \$3,500 payable to the Village Treasurer, is required.

INDIANA

Dunkirk School City (P. O. Dunkirk), Ind. Bond Offering—Sealed bids will be received until 7 p.m. (CDST), on June 3, by Harry B. Martin, Secretary of the Board of School Trustees for the purphere of \$270 Trustees, for the purchase of \$37 000 school improvement bonds Interest rate is not to exceed 3% Interest rate is not to exceed 3%, payable J. — J. Denomination \$1,000. Dated May 1, 1948. Due as follows: \$1,000 on July 1, 1949, and \$2,000 on Jan. 1, and \$1,000 on July 1, from 1950 to Jan. 1, 1962. Interest rate must be bid in multiples of ¼ of 1%, and not more than one interest rate shall be named by each bidder. The approving opinion of Ross, Mc-Cord, Ice & Miller of Indianapolis, will be furnished to the successful will be furnished to the successful bidder. No conditional bids will be considered. A certified check for \$1,000, payable to the School City, must accompany each bid.

Hobart School City, Ind.

Bond Offering — Charles B. Ward, Secretary of Board of Trus-tees, will receive sealed bids until 7 p.m. (CDST) on June 7 for the purchase of \$70,000 not to exceed 5% interest school building of 1948 bonds. Dated May 1, 1948. Denoms. \$1,000 and \$500. Due \$1,-500 Jan. and \$6,500 July 1, in 1949 500 Jan. and \$6,500 July 1, in 1949, and 1950; \$4,000 Jan. and \$9,000 July 1, 1951 and 1952; \$4,000 Jan. and \$9,500 July 1, 1953, and \$7,000 Jan. and \$7,500 July 1, 1954. Bid-ders are required to name the rate of interest which the bonds are to bear in multiples of ¹/₄ of 1%, and not more than one interest rate shall be named by each bidder. The approving opinion of Ross. McCord, Ice & Miller, of Indian-apolis, will be filed from date of sale and will be furnished the purchaser at the expense of the School City. No conditional bids will be received. School City. No will be received.

Hanover, Ind.

No Bids Received—No bids were receiver for the \$5,000 not to ex-ceed 3¹/₂% interest sewage works revenue, series C bonds offered on May 25.

Warren, Ind.

Bond Offering—Calvin Gruver, Town Clerk-Treasurer, will re-ceive sealed bids until 2 p.m. (CST) on June 7 for the purchase of \$66,000 not to exceed 3% in-terest electric and water utility revenue coupon bonds, Dated July 1048 Denom \$1,000 Due on No bid for less than par and accrued interest to date of delivery will be considered and the right to reject any or all bids is reserved. **Redding, Conn. Bond Sale**—The \$326,000 school bonds offered on May 26 were purchased by the Bankers Trust Co., of New York, as 1.60s, at a price of 100.031, a basis of about 1.595%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1958, at as 50,000 from 1959. The thereafter to date of 100.031, a basis of about 1.595%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1958, and \$125,000 fire station building at 100.178.

Notice of such redemption shall be given at least 30 days prior to the date fixed for such redemption by one publication in a news. paper or financial journal of gen-eral circulation published in the eral circulation published in the City of Indianapolis and by one publication in a newspaper of general circulation published in the Town. Bidders shall name the rate of interest which the bonds are to bear stated in multiples of 4' of 1% and not more than one interest rate shall be named by each bidder. Registerable as to principal only. No conditional bids will be received. Principal and interest (J-D) payable at the Exchange Bank, of Warren. A certified check for \$2,500 payable to the Town, is required. to the Town, is required.

IOWA

Burlington, Iowa Burlington, Iowa Bond Sale—The \$375,000 sewer bonds offered on May. 24—v. 167, p. 2303—were purchased by the Harris Trust & Savings Bank, of Chicago, Iowa-Des Moines Na-tional Bank & Trust Co., of Des Moines, and the White-Phillips Co., of Davenport, jointly, as 1%s, at a price of 101.34, a basis of 1.602%. Dated May 1, 1948. Due se-rially on Nov. 1, from 1949 to 1967 inclusive. The next highest bid-der was the Northern Trust Co., Chicago, for 1%s, at 101.33. Coralville Indep. Sch. Dist., Iowa

Coralville Indep. Sch. Dist., Iowa Bond Sale—The \$113,000 school bonds offered on May 12 were purchased by the Carleton D. Beh Co., of Des Moines, as 2¾s.

Co., of Des Moines, as 2¾s. Perry, Iowa Bonds Sold — The \$20,000 2½% street construction bonds offered on April 15 were purchased by Shaw, McDermott & Co., of Des Moines, at a price of 100.305, a basis of 2.38%. Dated April 15, 1948. Due on April 15, as follows: \$4,500 from 1949 to 1952, and \$2,-000 in 1953, inclusive. Principal and interest (A-O) payable at the City Treasurer's office. The only other bidder was the First Nation-al Bank, Perry, and Perry State Bank, jointly, at par. Ouasqueton Consolidated

Quasqueton Consolidated School District, Iowa Bond Sale—The \$88,500 build-ing bonds offered on April 9--v. 167, p. 1516-were purchased by the White-Phillips Co., of Daven-port, as 234s, at a price of 100.045, a basis of 2.74%. Dated April I, 1948. Due serially on Nov. 1, from 1949 to 1967 inclusive. 1949 to 1967 inclusive.

Stockton, Iowa Bonds Sold—The \$10,000 bonds offered without success on Jan. 19 were purchased recently by the Walcott Trust & Savings Bank, of Walcott.

KANSAS

Coffeyville Sch. Dist., Kan. Bonds Voted — At an election held recently the voters approved the issuance of \$29,000 school bonds. rural

Dexter School District, Kan. Bonds Voted — At an election held recently the voters approved the issuance of \$75,000 school addition bonds.

Edgerton, Kan. Bonds Sold—The \$90,000 gym nasium bonds authorized at an election held recently have been sold.

Goodland School District, Kan. Bonds Voted—At a special elec-tion held on May 18 the voters approved the issuance of \$252,000 construction bonds.

Lawrence, Kan. Bonds Sold—The \$15,000 armory garage bonds authorized at the election held on April 6 have been sold to local banks.

Longton, Kan. Bonds Voted—At a special elec-tion held on May 18 the voters ap-proved the issuance of \$7,500 park improvement bonds.

McPherson School District, Kan. Bonds Voted — At an election held recently the voters approved the issuance of \$30,000 school ad-dition bonds.

Pratt, Kan.

Bonds Sold—An issue of \$35,000 bonds was awarded on April 26 to the Small-Milburn Co., of Wichi-ta, and Stern Bros. & Co., of Kanas City, jointly, as follows: \$20,000 park bonds. Due \$2,000 on

Sept. 1, from 1949 to 1958 incl. 15,000 swimming pool bonds. 1 Due \$1,500 on Sept. 1, from 1949 to 1958 inclusive.

The bonds are dated May 1 1948

LOUISIANA

Franklinton, La. Bonds Voted — At an election held on May 18 the voters ap-proved the issuance of \$40,000 Various nurnosse bonds

arious purposes bonds. Vermilion Parish Consolidated School District No. 1 (P. O. Abbeville), La.

• Bond Sale—The \$1,200,000 con-struction bonds offered on May 25 struction bonds offered on May 25 --v. 167, p. 1968--were purchased by White, Hattier & Sanford of New Orleans, Equitable Securities Corp., Scharff & Jones of New Orleans, Barrow, Leary & Co. of Shreveport, Weil & Co., Weil & Arnold, Nusloch, Bauden & Smith, Glas & Co., G. Price Crane, How-ard, Labouisse, Friedrichs & Co. and Lamar & Kingston, all of New Orleans, jointly at a price of par, a net interest cost of 2.70%, as follows: \$148,000 in 1951; \$47,000 in 1952; \$55,000 in 1953; \$365,000 as on May 1, \$46,000 in 1951; \$47,000 in 1952; \$55,000 in 1953; \$365,000 as 2½s, maturing \$57,000 in 1954; \$59,000 in 1955; \$60,000 in 1956; \$61,000 in 1957; \$63,000 in 1958; \$65,000 in 1959; and \$687,000 as 2¾s, maturing \$67,000 in 1960; \$69,000 in 1961; \$71,000 in 1962; \$74,000 in 1963; \$76,000 in 1964; \$79,000 in 1965; \$81,000,in 1966; \$84,000 in 1967, and \$86,000 in 1968. 1968.

MARYLAND

Prince George's County (P. O. Upper Marlboro), Md.

Bond Issuance Contemplated— It is stated by the County Clerk that the Board of County Commissioners is contemplating offer-ing for sale in the near future \$150,000 park land acquisition and construction bonds.

MASSACHUSETTS

Amesbury, Mass.

Note Sale — The \$75,000 tax notes offered on May 17 were purchased by the Merchants Na-tional Bank, of Boston, at 0.70% discount. Due Nov. 24, 1948. The only other bidder was the First Notional Bank, Beaton et 0.750% National Bank, Boston, at 0.768%.

Boston, Mass.

Note Sale—The \$5,000,000 tem-porary loan notes offered May 25 porary loan notes offered May 25 were purchased by Halsey, Stuart & Co., at 1.09%, plus a premium of \$127. The notes are dated May 28, 1948 due Nov. 5, 1948. The only other bidder was the First Boston Corp., and Chemical Bank & Trust Co., New York, jointly, at 1.10%, plus \$56.00. 1.10%, plus \$56.00.

1.10%; plus \$56.00. Boston, Mass. Bend Sale — The \$5,800,000 bonds offered on May 26—v. 167, p. 2304—were purchased by a syn-dicate composed of Lehman Bros., Chemical Bank, of Philadelphia, Graham, Parsons & Co., Eastman, Dillon & Co., Equitable Securities Corp., Hemphill, Noyes & Co., White, Weld & Co., all of New York, Central Republic Co., of Chericago, Boatmen's National Bank, of St. Louis, Fidelity Union Trust Co., of Newark, Kean, Tay-lor & Co., Halsgarten & Co., American Securities Corp., Hirsch & Co., G. C. Haas & Co., R. D. White & Co., and D. A. Pincus & Co., all of New York, at a, price

igitized for FRASER o://fraser.stlouisfed.org/ of 101.453, a net interest cost of about 1.675, divided as follows: \$3,000,000 permanent housing for veterans of World War II bonds, as 1³/₄s. Due serially on June 1, from 1949 to 1963 inclusive

1,420,000 departmental equipment bonds, as 3½s. Due serially on June 1, from 1949 to 1958

inclusive. 1,000,000 public ways, construcbonds, as 1½s. Due serially on June 1, from 1949 to 1958

inclusive. 380,000 departmental equipment bonds, as 1½s. Due serially on June 1, from 1949 to 1953

inclusive.

Bristol County (P. O. Taunton), Mass.

Note Sales-The \$250,000 tempo rarv loan notes offered on May 18 rary loan notes offered on May 18 were purchased by the National Shawmut Bank, of Boston, at 0.722% discount. Dated May 18, 1948 and payable Nov. 12, 1948. The next highest bidder was the Bristol County Trust Co., Taun-ton, at 0.789%.

Everett, Mass.

Everett, Mass. Bond Offering — Raymond M. Davis, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 2 for the purchase of \$100 000 macadam pavement loan bonds. Dated June 1, 1948. De-nomination \$1,000. Due \$20,000 on June 1, from 1949 to 1953 in-clusive. Principal and interest (J-D) payable at the National Shawmut Bank, of Boston. Bidder to name rate of interest in mul-tiples of ¼ of 1%. No bids for less than par and accrued in-terest, bids to be for all or none. Approved as to legality by Storey, Approved as to be for all or hone. Approved as to legality by Storey, Thorndike, Palmer & Dodge, whose opinion will be furnished the purchaser. The right is re-served to reject any or all bids. No telephone bids will be re-ceived ceived.

Foxborough, Mass.

Note Offering—Hugh E. West, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on June 2 for the purchase of \$60,000 water supply loan coupon notes. Dated June 15, 1948. Denom. \$1,-000. Due \$10,000 on June 15, from 000. Due \$10,000 on June 15, from 1949 to 1954 inclusive. Bidders to name the rate of interest in mul-tiples of ¼ of 1%. Principal and interest (J-D) payable at the Merchants National Bank of Bos-ton, and delivery will be made at said bank for Boston funds. No bid for less than par and accrued interest will be accepted. No tele-phone bids will be received.

Lexington, Mass.

Bond Sale — The \$1,110,000 bonds offered on May 26 were purchased by Shields & Co. of New York, and Blair & Co., Inc., jointly, as 1¾s, at a price of 101.436, a basis of about 1.575%, as follows: as follows: \$360,000 sewer bonds. Due

rially on June 1, from 1949 to

- 1978 inclusive. 250,000 water bonds. Due se-rially on June 1, from 1949 to
- 1963 inclusive. 500,000 school building, act of 1947 bonds, Due serially from 1949 to 1968 inclusive.
 - Lynn, Mass.

Lynn, Mass. Note Sale—The \$500,000 tem-porary loan notes offered on May 25 were purchased by the Second National Bank of Boston, at 0.819% discount. Due on Feb. 25, 1949. The next highest bidder was the First National Bank, Boston, at 0.83%.

Newburyport, Mass.

Randolph, Mass. Note Sale — The \$100,000 reve-nue notes offered on May 17 were purchased by the Merchants Na-tional Bank of Boston, at 0.729%. Due May 20, 1949. The next high-est bidder was the Boston Safe Deposit & Trust Co., at 0.765%.

THE COMMERCIAL & FINANCIAL CHRONICLE

Stoneham, Mass.

Note Sale — The \$93,000 notes offered on May 21, were pur-chased by the Middlesex County National Bank, of Everett, as 1.30s, at a price of 100.30, a basis of 1.198%, as follows: \$75,000 water mains extension

notes. Due on June 1, as fol-lows: \$10,000 from 1949 to 1955, and \$5,000 in 1956 inclusive.

18,000 street construction bonds. Due \$6,000 on June 1, from 1949 to 1951 inclusive. Dated June 1, 1948. Principal and interest (J-D) payable at the Day Trust Co., Boston. The next highest bidder was Cof-fin & Burr, for 1½s, at 100.70.

e Sales — The \$140,000 notes offered on May 25 were pur-chased by Tyler & Co., of Boston, as 2½s, at a price of 101.333, a basis of 2.362%, as follows:

\$100,000 school building loan act of 1946 notes. Due \$5,000 on June 1, from 1949 to 1968 inclusive

40.000 school loan notes. \$2,000 on June 1, from 1949 to 1968 inclusive. Dated June 1, 1948. The next high-est bidder was the Day Trust Co., Boston for 2½s, at 101.27.

Wayland, Mass.

Sale-The \$37,000 water notes offered on May 27 were purnotes offered on May 27 were pur-chased by Robert Hawkins & Co., of Boston, as 2s, at a price of 101.09, a basis of 1.83%. Dated June 1, 1948. Due on June 1, as follows: \$3,000 from 1949 to 1955, and \$2,000 from 1956 to 1963 inclusive. The next highest bidder was the Second National Bank, Boston, for 2s, at 101.00.

MICHIGAN

Au Gres-Sims Twp. Sch. Dist. (P. O. Au Gres), Mich.

(P. O. Au Gres), Mich. Bond Offering—Sealed bids will be received until 8 p.m. (EST), on June 1, by John Heinrich, Sr., District Secretary, for the pur-chase of \$100,000 coupon school bonds. Interest rate is not to ex-ceed 4%, payable A-O. Rate is to be stated in multiples of ¼ of 1% Denomination \$1 000 Dated 1%. Denomination \$1,000. Dated April 1, 1948. Due \$20,000 on April 1, in 1949 to 1953, inclusive. Principal and interest payable at the Au Gres State Bank, Au Gres. Bids shall be conditioned upon the unqualified opinion of the pur-chaser's attorney, to be paid for by the purchaser.

Birmingham School District, Mich. Note Sale—The \$90,000 tax an₇ ticipation notes offered on May 25 were purchased by Watling, Ler-chen & Co. of Detroit, at 1½%, plus a premium of \$9. Dated June 1, 1948. Due March 1, 1949. Pay-1, 1948. Due March 1, 1949. Pay-able at the Birmingham National Bank, Birmingham. The next highest bidder was the First of Michigan Corp., at $1\frac{1}{2}$ % plus \$5.50.

Detroit, Mich.

Bond Offering John N. Daley, City Controller, will receive sealed bids until 10 a.m. (DST) on June 8 for the purchase of \$553,000 not to exceed 4% interest public not to exceed 4% interest public utility water refunding, series R coupon or registered bonds. Dated Dec. 15, 1947. Denomination \$1,000. Due on Dec. 15, as fol-lows: \$39,000 in 1956; \$56,000 in 1957; \$66,000 in 1958; \$78,000 in 1957; \$66,000 in 1960; \$105,000 in 1959; \$92,000 in 1960; \$105,000 in 1961, and \$117,000 in 1962, all in-clusive. Bate or rates of interest Newburyport, Mass. Bond Sale—The \$30,000 high-way equipment bonds offered on May 26—v. 167, p. 2304—were purchased by the First and Ocean National Bank, of Newburyport, is space of 100.06, a 1959; \$92,000 in 1956; \$56,000 in 1957; \$66,000 in 1958; \$78,000 in 1959; \$92,000 in 1960; \$105,000 in 1958; \$78,000 in 1959; \$92,000 in 1960; \$105,000 in 1959; \$92,000 in 1960; \$105,000 in 1959; \$92,000 in 1960; \$105,000 in 1953; \$78,000 in 1953; \$78,000 in 1953; \$78,000 in 1954; \$105,000 in 1955; \$250,000 in 1955; \$250,000 in 1956; \$250,000 in 1957; \$20,000 in 1960; \$105,000 in 1958; \$92,000 in 1960; \$105,000 in 1958; \$20,000 in 1962; all in-to be in multiples of ¼ of 1%. National Bank, Boston, for 1¼s, National Bank, Boston, for 1¼s

cago, or at the office of the City Treasurer. No bids for less than par nor for less than all of the bonds will be considered. Bids shall be conditioned upon the un-gualified opinion of Wood, King & Dawson, of New York City, ap-proving the legality of the bonds. The cost of such opinion will be paid for by the City. The City shall pay for the cost of printing and delivery of the bonds. A cer-tified check for \$11,060 payable to the City Treasurer, is required. Laketon Township School District

Laketon Township School District (P. R. No. 2, Muskegon), Mich. Bond Sale—The \$70,000 school bonds offered on May 17 were purchased by McDonald-Moore & Co., and H. V. Sattley & Co., both of Detroit, as 23/4s. Dated May 15, 1948. Due \$14,000 on Nov. 15, from 1949 to 1953 inclusive.

Montmorency County (P. O.

Atlanta), Mich. Note Sale—The \$22,000 notes offered on April 5—v. 167, p. 1517 —were sold to William E. Malow, of Utica. Dated April 1, 1948. Due serially on May 1, from 1949 to 1953 inclusive serially on Ma 1953 inclusive.

Redford Township School District (P. O. R. No. 2, Detroit 23), Mich.
Bond Sale—The \$240,000 school bonds offered on May 20 were purchased by Stranahan, Harris & Co., Inc., of Toledo, as 2¼s, at a price of 100.12, a basis of 2.204%.
Dated March 1, 1948. Due \$48,-090 on March 1, from 1949 to 1953 inclusive. inclusive.

River Rouge, Mich.

Note Sale-The \$100,000 tax an-Note Sale—The \$100,000 tax an-ticipation notes offered on May 18 were purchased by the River Rouge Savings Bank, at 2%Dated May 1, 1948. Due Aug. 15, 1948. Payable at the River Rouge Savings Bank, River Rouge. The next highest bidder was Strana-han, Harris & Co., Inc., at $2\frac{1}{2}\%$.

MINNESOTA

Anoka School District (P. O.

Anoka), Minn. Bonds Voted—The proposal to issue \$574,000 building bonds was approved by a heavy majority at the election held on May 18.

Detroit Lakes, Minn.

Bond Offering—Bids will be re-ceived until 7 p.m. (CST) on June 7 by E. J. Bestick, City Clerk, for the purchase of \$25,000 park grandstand bonds. Interest rate is not to exceed 3%, payable J-J. Denom. \$1,000. Due on June 1, as follows: \$1,000 in 1950 to 1964, and \$2,000 in 1965 to 1969. All bonds maturing after Jan. 1, 1965, are subject to prior payment and resubject to prior payment and re-demption on said date and any interest payment date thereafter, at par and accrued interest.

Grant County Indep. Sch. Dist. No. 5 (P. O. Elbow Lake), Minn.

Moi. S (P. O. Lloow Lake), Minn. Bond Offering—Arthur H. Ack-erson, District Clerk, will receive sealed bids until noon (CST) on June 4 for the purchase of \$50,-000 school building and refunding coupon bonds. Dated June 1, 1948. Denomination \$1,000. Due \$5,000 on June I, from 1950 to 1959 in-clusive. Principal and interest payable at any suitable bank or trust company the successful bid-der may designate. A single rate of interest in multiples of ¼ or 1/10 of 1%, to be designated by the purchaser in his bid. The printed bonds and the approving opinion of Dorsey, Colman, Barkopinion of Dorsey, Colman, Bark-er, Scott & Barber, of Minneap-olis, will be furnished the purons, will be furnished the pur-chaser without cost. No bid for less than par and accrued interest will be considered. A certified check for \$1,000 payable to the District Treasurer, is required.

New York, respectively, as follows:

- lows: \$1,700,000 refunding bonds, as 1.60s, at a price of 100.2588, a basis of 1.55%. Due serially on July 1, from 1949 to 1958 inclusive.
- inclusive.
 473,548.34 special street improvement bonds, as 1.70s, at a price of 100.07, a basis of 1.688%. Due serially on July 1, from 1949 to 1968 inclusive.
 6,178,000 various bonds, as 2.10s, at a price of 100.412, a basis of 2.07%. Due serially on July 1, from 1949 to 1978 inclusive.
 - clusive.

All of the bonds are dated July 1, 1948.

1, 1948. The members of the Northern Trust Co. group consisted of the Chase National Bank, of New York, First National Bank of Chi-cago, National City Bank of New York, Continental Illinois Na-tional Bank of Chicago, First Na-tional Bank of Portland and the City National Back & Trust Co. City National Bank & Trust Co.,

of Kansas City. Members of the Phelps, Fenn & Members of the Phelps, Fenn & Co., group consisted of Salomon Bros. & Hutzler, Stone & Webster Securities Corp., R. W. Pressprich & Co., Lee Higginson Corp., all of New York, Paine, Webber, Jackson & Curtis of Chicago, Braun, Bosworth & Co., Inc., Schoellkopf, Hutton & Pomeroy of Buffalo, First of Michigan Corp., Hornblower & Weeks, Dominick & Dominick, all of New York, Commerce Union Bank of Dominick & Dominick, all of New York, Commerce Union Bank of Nashville, Laurence M. Marks & Co., Reynolds & Co., Roosevelt & Cross, F. S. Smithers & Co., Tripp & Co., Wm. E. Pollock & Co., all of New York, Julien Collins & Co. of Chicago, G. C. Haas & Co., of New York, J. M. Dain & Co., of Minneapolis, Milwaukee Co., of Milwaukee, Campbell, Phelps & Co. New York, Harold E. Wood & Co., of St. Paul, and the Soden-Zahner Co., of Kansas City. & Co. New York, Harold E. & Co., of St. Paul, and the Sc Zahner Co., of Kansas City.

Slayton, Minn. Bonds Not Sold - The \$35,000 municipal liquor store bonds offered on May 21 were not sold because the voters did not approve the issuance of the bonds at an election held on May 17.

Stearns and Meeker Counties

Stearns and Meeker Counties Indep. Sch. Dist. No. 80 (P. O. Kimball), Minn. Bond Offering—John L. John-son, District Clerk, will receive sealed and oral bids until 8 p.m. (CST) on June 1 for the purchase of \$10,000 not to exceed 3½% in-terest coupon building bonds. Dated June 1, 1948. Due on Jan. 1, as follows: \$500 from 1951 to 1966, and \$1,000 in 1967 and 1968, all incl. Bonds having stated ma-turity dates later than Jan. 1, 1959, will be each subject to re-demption and prepayment at par and accrued interest on said date thereafter. Principal and interest (J-J) payable at any suitable bank or trust company designated by the successful bidder. The School District will furnish with-out cost to the purchanser- the printed bonds and the approving out cost to the purchahser the printed bonds and the approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Min-Barker, Scott & Barber, or Min-neapolis, within 30 days after acceptance of the bid. A certified check for \$200 payable to the District Treasurer, is required.

MISSISSIPPI

Covington County (P. O. Collins), Miss. Bonds Approved as to Legality —An issue of \$67,000 community hospital bonds has been approved as to legality by Charles & Trauernicht, of St. Louis.

A,

Southampton, Mass.

THE COMMERCIAL & FINANCIAL CHRONICLE Monday, May 31, 194

MISSOURI

Cabool, Mo.

Bonds Approved as to Legality -An issue of \$60,000 electric revenue bonds has been approved as to legality by Charles & Trauer-nicht, of St. Louis.

Chilicothe School District, Mo.

Bond Sale-The \$293,000 school Bond Sale—The \$293,000 school building bonds offered on May 21 were purchased by Lucas, Eisen & Waeckerle, of Kansas City, Bankers Bond & Securities Co., of Hannibal, and A. G. Edwards & Sons, of St. Louis, jointly. Dated June 1, 1948. Due serially on March 1, from 1949 to 1968 incl.

Ferguson, Mo.

Ferguson, Mo. Bond Sale—The \$330,000 public improvement bonds offered on May 19 were purchased by the City National Bank & Trust Co., George K. Baum & Co., both of Kansas City, and Dempsey-Tege-ler & Co., of St. Louis, jointly, at a price of 100.005, a net interest cost of 1.977%, as follows: \$137,-000 as 2s, maturing \$5,000 in 1949; \$15,000 in 1950 and 1951; \$16,000 in 1952 and 1953; \$17,000 in 1954 and 1955; \$18,000 in 1956 and 1957; \$38,000 as 1¾s, maturing \$19,000 in 1958 and 1959, and \$205,000 as 2s, maturing \$20,000 in 1960 and 1961; \$21,000 in 1964; \$22,000 in 1965, and \$25,000 from 1966 to 1969 inducing the total way to the total total 1969 inducing the total way to the total t and \$25,000 from 1966 1965 to 1968 inclusive. Dated June 1, 1948. Approved as to legality by Charles & Trauernicht, of St. Louis.

Nevada, Mo.

Bonds Voted—At a special elec-tion held on May 19 the voters ap-proved the issuance of \$20,000 airport improvement bonds.

Union, Mo.

Bonds Approved as to Legality —An issue of \$23,500 fire station and city jail construction bonds has been approved as to legality by Charles & Trauernicht, of St. Louis.

Webster Groves, Mo. **Bonds Voted** — The City Clerk states that the voters approved the proposal to issue \$150,000 park d recreational facilities bonds a recent election by a heavy and majority.

MONTANA

Belgrade, Mont.

Bond Offering — Marie Clark, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June bids until 8 p.m. (MST) on June 14 for the purchase of \$35,000 not to exceed 6% interest water sys-tem bonds. Dated July 1, 1948. Amortization bonds will be the first choice and serial bonds will be the second-choice of the Town Council.

Chouteau County School District No. 56 (P. O. Carter), Mont.

Bond Sale Postponed-The sale of the \$33,000 construction and equipment bonds offered on May 17-v, 167, p. 1969—has been temporarily postponed due to an er-ror in proceedings.

Great Falls, Mont.

Bond Offering-R. P. Abbey, City Clerk, will receive sealed bids until 10 a.m. (EST) on June 9 for the purchase of \$282,000 not to exceed 2½% interest refunding bonds divided as follows:

bonds divided as follows:
\$186,000 refunding bonds, A certified check for \$1,860 payable to the City, is required.
85,000 refunding bonds. A certified check for \$850 payable to the City, is required.
11,000 refunding bonds. A certified check for \$110 payable to the City, is required.
Dated July 1, 1948 The bonds.

Dated July 1, 1948. The bonds will not be sold for less than par and accrued interest to date of delivery.

Hardin, Mont.

Bonds Not Voted—At an elec-tion held on May 11 the voters did not approve the issuance of \$155,000 water works and sanitary sewer bonds.

NEBRASKA Albion School District (P. O. Albion), Neb.

Bond Election—The issuance of \$361,000 construction bonds will be submitted to the voters at a special election to be held on June 8.

West Point, Neb.

Bonds Sold—The \$30,000 audi-torium construction bonds au-thorized at the election held on April 6 were sold to a local bank, as 2s, at a price of 100.666.

NEW HAMPSHIRE

Moultonboro School District, N. H Bond Sale—The \$100,000 school bonds offered on May 26 were purchased by Kenneth B. Hill & Co., of Boston, and F. W. Horne & Co., of Concord, jointly, as 2½s, at a price of 101.519, a basis of 2.328%. Due \$5,000 on July 1, from 1049 to 1069 inclusion The from 1949 to 1968 inclusive. The next highest bidder was the Sec-ond National Bank, Boston, for 21/2s, at 101.41.

Nashua, N. H.

Nashua, N. H. Note Sale—The \$200,000 tempo-rary loan notes offered on May 25 were purchased by the First National Bank, of Boston, at 0.843% discount. Dated May 25, 1948. Due Dec. 30, 1948. The next highest bidder was the In-dian Head National Bank, Nashua, at 0.845%.

Nashua Housing Authority, N. H. ⁻ Note Offering—Aaron A. Hark-away, Chairman, will receive sealed bids until 10 a.m. (EST)

sealed bids until 10 a.m. (EST) on June 2 for the purchase of \$66,-000 temporary loan notes. Dated June 15, 1948. Due April 1, 1949. The validity of the notes will be approved by Caldwell, Marshall, Trimble & Mitchell of New York City, and a copy of such attor-ney's approving opinion will be furnished the purchaser without cost. cost.

NEW JERSEY Bergen County (P. O. Hackensack), N. J.

Bond Offering—Sealed bids will be received until noon (DST), on June 9, by A. Theodore Holmes, County Treasurer, for the pur-County Treasurer, for the pur-chase of \$540,000 coupon or regis-tered improvement bonds. In-terest rate is not to exceed 6%, payable J-D. Denomination \$1,000. Dated June 1, 1948, Due on June 1, as follows: \$65,000 in 1949 to 1952, and \$70,000 in 1953 to 1956. 1952, and \$70,000 in 1953 to 1956. Principal and interest payable at the County Treasurer's office, or at the Chemical Bank & Trust Co., New York City. Each proposal must specify in a multiple of ¹/₈ or 1/20 of 1% a single rate of in-terest which the bonds are to bear, and no proposal will be consid-ered that specifies a rate higher than the lowest rate stated in any legally acceptable proposal. The successful bidder will be fur-nished with the approving opinion legally acceptable proposal. The successful bidder will be fur-nished with the approving opinion of Hawkins, Delafield & Wood, of New York City. A certified check for \$10,800, payable to the county, must accompany, each bid

must accompany each bid.

Camden County (P. O. Camden), N. J.

Camden), N. J. Bond Sale—The \$312,000 bonds offered on May 25—v. 167, p. 2182 —were purchased by B. J. Van In-gen & Co., New York and Buckley Bros., of Philadelphia, jointly, as 2.05s, at a price of 100.15, a basis of 2,032%, as follows: \$188.000 County park of 1948 \$188,000 County park of 1948

bonds 4,000 County improvement of 1948 bonds. 124,000

Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 in-clusive. The next highest bidder was J. B. Hanauer & Co., John Nuveen & Co., and D. A. Pincus & Co., jointly, for \$312,000 as 2.05s, at 100.052.

Fair Lawn, N. J.

Bond Sale—The \$54,000 bonds offered on May 25—v. 167, p. 2182 —were purchased by the Paterson Savings & Trust Co., of Paterson,

as 2.80s, at a price of 100.09, a basis of 2.783%, as follows:

\$32,000 emergency housing bonds: Dated May 1, 1948. Due seri-ally on May 1, from 1949 to 1953, incl.
8,000 street assessment bonds. Dated Nov. 1, 1947. Due seri-ally on Nov. 1, from 1949 to 1953, incl.

5,000 paving bonds. Dated Nov. 1, 1947. Due serially on Nov. 1, from 1949 to 1952, incl.

5,000 "general improvem't bonds. Dated Nov. 1, 1947. Due seri-ally on Nov. 1, from 1949 to 1967, incl.

4,000 improvement bonds. Dated Nov. 1, 1947. Due serially on Nov. 1, from 1949 to 1966, incl.

Millburn Township School District (P. O. Millburn), N. J.

(P. O. Millburn), N. J. Bond Sale—The \$74,000 school of 1948 bonds offered on May 24 —v. 167. p. 2182—were purchased by the Fidelity Union Trust Co., of Newark, as 1¼s, at a price of 100.015, a basis of 1.247%. Dated June 1, 1948. The next highest bidder was the Union County Trust Co., Elizabeth, for 1%s, at 100.055. 100.055.

Paterson, N. J.

Bond Sale-The \$208,000 water Bond. Sale—The \$208,000 water system of 1948 bonds offered on May 27—v. 167, p. 2182—were purchased by the National State Bank, and Van Deventer Bros., Inc., both of Newark, jointly, as 1¾s, at a price of 100,178, a basis of 1.726%. Dated June 1, 1948. of 1.720%. Dated June 1, 1940. Due serially on June 1, from 1949 to 1963 incl. The next highest bid-der was Shields & Co., and Stroud & Co., jointly, for 1%s, at 100.152.

South Orange and Maplewo School District, N. J.

School District, N. J. Bond Offering — Clarence E. Stevens, District Clerk, will re-ceive sealed bids until 8 p.m. (DST) on June 7 for the purchase of \$100,000 not to exceed 4% in-terest school coupon or registered bonds. Dated June 1, 1948. De-nomination \$1,000. Due on June 1, as follows: \$5 000 from 1950 to nomination \$1,000, Due on June 1, as follows: \$5,000 from 1950 to 1963, and \$6,000 from 1964 to 1968, all inclusive. Principal and in-terest (J-D) payable at the Guaranty Trust Co., New York City. Each proposal must specify a cingle rate of interest in a real City. Each proposal must specify a single rate of interest in a mul-tiple of $\frac{1}{8}$ or $\frac{1}{20}$ of $\frac{1}{60}$. The successful bidder will be fur-nished with the opinion of Haw-kins, Delafield & Wood of New York City, that the bonds are valid and legally binding obliga-tions of the Board of Education. A certified check for \$2,000 pay-able to the Board of Education, is required. required.

NEW MEXICO

Belen, N. Mex.

Bond Offering—Garland Stew-art, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 11 for the purchase of \$166,000 not to exceed 6% interest general obligations bonds divided as follows:

bonds divided as follows:
\$50,000 sewer bonds. Due on July

as follows: \$2,000 from 1950
1958; \$3,000 from 1959 to

1966, and \$4,000 in 1967 and
1968, all inclusive. Bonds
maturing in 1959 and thereafter to be redeemable at the
option of the Town on July

1958 and on any interest and accrued interest, in inverse numerical order.

50,000 water bonds. Due on July 1, as follows: \$2,000 from 1950 to 1958; \$3,000 from 1959 to 1964; \$4,000 in 1965 and 1966, and \$3,000 in 1967 and 1968, all inclusive. Bonds maturing in 1959 and thereafter to be redeemable at the op-tion of the Town on July 1, 1958, and on any interest payment date thereafter at par and accrued interest, in inverse numerical order.

66,000 refunding bonds. Due on July 1, as follows: \$6,000 from 1949 to 1952, and \$7,000 from 1953 to 1958, all inclu-

Dated July 1, 1948. Bidders are required to submit bids for all of the issues and said bids shall specify (a) the lowest rate of in-terest and premium, if any, above par, at which such bidder will purchase the bonds, and (b) the lowest rate of interest at which lowest rate of interest at which the bidder will purchase the bonds at par. The bonds shall be sold at not less than par and ac-crued interest to date of delivery and no discount or commission shall be allowed or paid on the sale of such bonds. All bids must be unconditional. The Town will furnish the printed bonds and the purporting option of Mules P approving opinion of Myles P. Tallmadge, of Denver. A certified check for 5% of the bid, is required.

NEW YORK

Barton Union Free School District No. 7 (P. O. Waverly), N. Y. Bond Offering — Clayton Luck-

Bond Offering — Clayton Luck-ner, District Clerk, will receive sealed bids until 1:30 p.m. (DST) on June 8 for the purchase of \$142,500 not to exceed 5% inter-est school of 1948 coupon or reg-istered bonds. Dated March 15, 1948. Denomination \$1,000 one for \$500. Due on March 15, as fol-lows: \$7,500 in 1949 \$7,000 from 1950 to 1953; \$9,000 from 1954 to 1956; 10,000 in 1957 and 1958, and \$3,000 from 1959 to 1978, all in-clusive. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest (M-S) payable at the Citizens Na-(M-S) payable at the Citizens Na-tional Bank of Waverly. The bonds will be delivered at New bonds will be delivered at New York City or at such other place as may be agreed with the pur-chaser about June 30. The ap-proving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the pur-chaser without cost. A certified check for \$2,850 payable to the School District, is required.

Bethlehem and New Scotland, Slingerlands Fire District (P. O. Slingerlands), New York

Bond Sale—The \$11,500 fire of 1948 bonds offered on May 24— v. 167, p. 2305—were purchased by the National Commercial Bank, of Albany, as 1.10s, at par. Dated May 1, 1948. Due serially on May 1, from 1949 to 1955 inclusive. The next highest bidder was the Marine Trust Co., Buffalo, for 1.70s, at 100.158.

Brighton Common School District No. 1 (P. O. Saranac Lake), New York

New York Bond Offering — James Titus, District Clerk, will receive sealed bids at the office of C. W. McCor-mick, 56 Main Street, Saranac Lake, until 4 p.m. (DST) on June 3 for the purchase of \$21,680 not to exceed 5% interest school building coupon or registered bonds. Dated May 1, 1948. De-nominations \$500, one for \$180. Due on May 1, as follows: \$1,180 in 1949; \$1,000 in 1950, and \$1,500 from 1951 to 1963 inclusive. Prin. cipal and interest (M-N) payable from 1951 to 1963 inclusive. Prin-cipal and interest (M-N) payable at the Adirondack National Bank & Trust Co., Saranac Lake. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. The bonds will be delivered in New York City or at such other place as may be agreed with the pur-chaser about June 21. The ap-proving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the pur-chaser without cost. A certified check for \$440 payable to the Dis-trict, is required. trict, is required:

Cortlandt (P. O. Croton-on-Hudson), N. Y. Bond Offering—Sealed bids will be received until 4 p.m. (DST) on June 4, by Alan M. Graut, Jr., Town Supervisor, for the pur-chase of \$19,000 coupon or regis-tered nublic improvement 1948 chase of \$19,000 coupon of regis-tered public improvement, 1948 bonds. Interest rate is not to ex-ceed 5%, payable J-D. Denom, \$1,000. Dated June 1, 1948. Due on June 1, as follows: \$4,000 in 1949, and \$5,000 in 1950 to 1952. Rate of

interest to be stated in multiple of $\frac{1}{4}$ or $\frac{1}{10}$ of $\frac{1}{6}$, which mu be the same for all of the bond

be the same for all of the bond Greenburgh (P. O. Tarrytown) New York B on d Offering.— William Duell, Town Supervisor, will r ceive sealed bids until 11 a.r (DST) on June 8 for the purchal of \$52,500 not to exceed 5% intel est highway machinery coupon d registered bonds. Dated June 1948. Denom. \$1,000, one for \$50 Due June 1, as follows: \$10,500 i 1949; \$10,000 in 1950 and 1953 and \$11,000 in 1952 and 1953. Rat of interest to be in multiples d and \$11,000 in 1952 and 1953. Rat of interest to be in multiples of '4' or 1/10 of 1% and must be th same for all of the bonds. Princ pal and interest (J-D) payable e the Bank of The Manhattan Cc New York City. The bonds wi be delivered in New York City c at such other place as may b agreed with the purchaser about June 22. The approving opinio of Vandewater, Sykes & Heckle of New York City, will be fur nished to the purchaser withou cost. A certified check for \$1,05 payable to the Town, is requirec Morristown, Hammond. Oswe-

Morristown, Hammond, Oswe-gatchie, Macomb and Depey-ster, Central School District

ster, Central Schoal District New York Bond Sale — The \$50,000 regis tered building bonds offered of May 20 — v. 167, p. 2078 — wer purchased by the Citizens Na tional Bank of Hammond, as 2: Due \$2,000 each year. The nex Due \$2,000 each year. The nex highest bidder was Roosevelt & Cross, and Tilney & Co., jointly for 21/2s, at 100.44.

Cross, and Tilney & Co., jointly for 2½s, at 100.44. Newcomb Central School District No. 1 (P. O. Newcomb), N. Y. Bond Offering—Patrick J. Tum mins, District Clerk, will receive sealed bids until 3.30 p.m. (DST) on June 10 for the purchase of \$410,000 not to exceed 4% inter-est building coupon or registered bonds. Dated July 1, 1948. Denom \$1,000. Due on Nov. 1, as follows \$17,000 from 1948 to 1952; \$20,000 from 1953 to 1967 inclusive. Prin-cipal and interest (M-N) payable at the North Creek. Rate of in-terest to be in multiples of ¼ or 1/10 of 1% and must be the same for all of the bonds. The bonds will be delivered at the office of Hawkins, Delafield & Wood, of New York City, or at such other place as may be agreed upon with the purchaser. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished the purchaser without cost. A certified check for 2% of the amount of bonds bid for, pay-ale to the District, is required. New York City Housing Authority. N. Y.

New York City Housing Authority, N. Y. Notes Awarded — The \$15,450,-000 temporary loan notes (Issue XXXIII) offered on May 26—v. 167, p. 2305—were awarded as follows: 167, p. follows:

\$6,180,000 at 1.10%, to the Chemical Bank & Trust Co., New York, and Associates,
5,000,000 at 1.10%, plus a premium of \$10 to Salomon Bros.

mium of \$10 to Salomon Bus. & Hutzler. 1,700,000 at 1%, plus a premium of \$850 to the New York Trust Co., New York. 1,570,000 at 1.09%, to Lehman Bros., New York. 1,000,000 at 1.10%, plus a pre-mium of \$3, to Bessemer Trust Co., Jersey City. The notes are dated June 17,

The notes are dated June 17, 1948. Due Dec. 17, 1948.

Port Edward, N. Y.

Bond Offering — Anna V. Sheehan, Village Treasurer, will receive sealed bids until noon (DST) on June 2 for the pur-chase of \$25,000 not to exceed 4% interest coupon or registered bonds divided as follows:

\$15,000 sewer bonds. Dated March p15,000 sever bonds. Dated March 5, 1948. Due \$1,000 on March 5, from 1949 to 1963 inclusive,
10,000 storage building bonds. Dated June 15, 1948. Due \$1,-000 on Dec. 15, from 1948 to 1957 inclusive.

- 5

Portville, Olean and Hinsdale, Central School District No. 1

(P. O. Portville), N. Y. "Bond Offering — R a 1 p h E. Brundage, District Clerk, will re-ceive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$61,000 not to exceed 2½% in-terest source on projecteed bonds terest coupon or registered bonds, divided as follows:

\$40,000 series A of 1948 bonds. Due \$10,000 on May 1, from 1949 to 1952 inclusive. 1949 to 1952 inclusive.
15,000 series C of 1948 bonds. Due
on May 1, as follows: \$3,000
in 1949, and \$4,000 from 1950
to 1952 inclusive.
6,000 series B of 1948 bonds.
Due on May 1, as follows:
\$2,000 in 1949 and 1950, and
\$1,000 in 1951 and 1952, all inclusion.

incl.

incl. Dated May 1, 1948. Denom. \$1,-000. Principal and interest (M-N) payable at the First National Bank, Olean. Rate of interest to be in multiples of 1/4 or 1/10 of 1%, and must be the same for all of the bonds. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about June 20, 1948. The approving opinion of Vandewater, Sykes & Heckler, of New York City; will be furnished the purchaser with-out. cost. A certified check for \$1,220 payable to the School Dis-trict, is required. trict, is required.

Rochester, N. Y. Note Offering — W. Raymond Whitley, City Comptroller, will receive sealed bids until 3 p.m. (DST) on June 3 for the purchase of \$2,435,000 notes, divided as tollow: follows:

\$1,100,000 tax anticipation notes.

50,000 tax anticipation notes. Due March 16, 1949. 600,000 tax anticipation notes. Due June 16, 1949. 700,000 capital (street improve-ment) notes. Due June 16,

ment) notes, Due 1949. 35,000 capital (Fire apparatus) notes. Due June 16, 1949. Dated June 16, 1948.

notes. Due June 16, 1949.
Dated June 16, 1948.
Rotterdam Fire District No. 7 (R. D. No. 3, Schenectady), New York
Bond Offering—Laurits Ander-sen, Jr., District Treasurer, will receive sealed bids until 3.30 p.m. (DST) on June 2 for the purchase of \$65,000 not to exceed 5% in-terest construction coupon or registered bonds. Dated Dec. 1, 1947. Denomination \$1,000 and \$500. Due \$6,500 on Dec. 1, from 1948 to 1957 inclusive. Rate of interest to be in multiples of ¼ or 1/10 or 1%, and must be the same for all of the bonds. Prin-cipal and interest (J-D) payable at the Schenectady Trust Co., Sche-nectady. The bonds will be de-livered at New York City, or at such other place as may be agreed with the purchaser about June 30. The approving opinion of Vande-water. Sykes & Heckler of New The approving opinion of Vande-water, Sykes & Heckler, of New York City, will be furnished the purchaser without cost. A certi-fied check for \$1,300 payable to the District, is required.

Tuckahoe, N. Y.

Bond Offering — Charles Pug-lisi, Village Treasurer, will re-ceive sealed bids until 7.30 p.m. (DST) on June 7 for the purchase of \$23,500 not to exceed 5% in-terest public improvement, 1948 terest public improvement, 1948 coupon or registered bonds, Dated June 1, 1948. Denomination \$1,000 one for \$500. Due on June 1, as follows: \$4,500 in 1949; \$4,000 in 1950, and \$5,000 from 1951 to 1953 inclusive. Principal and interest (J-D) payable at the First Na-tional Bank & Trust Co., Tucka-hoe. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. The approving opinion of Vandewater, Sykes & Heckler of New York City, will be furnished the purchaser without cost. A cer-tified check for \$470 payable to the Village, is required. Yonkers, N. Y.

igitized for FRASER ttp://fraser.stlouisfed.org/

Yonkers, N. Y. Bond Offering—John A. Peter-son, City Comptroller, will receive sealed bids until noon (DST) on June 8 for the purchase of \$1,515,- 000 not to exceed 4% interest coupon or registered bonds, divided as follows:

\$888,000 school of 1948 bonds. De

- 8,000 school of 1948 bonds. De-nomination \$1,000. Due on June 1, as follows: \$83,000 in 1949; \$80,000 from 1950 to 1953; \$60,000 in 1954; \$55,000 in 1955; \$50,000 in 1956 and 1957, and \$45,000 from 1958 to 1963, all inclusive. 2,000 street improvement bonds. Denomination \$1,000 one for \$500. Due on June 1, as follows: \$50,500 in 1949; \$50,000 from 1950 to 1953; \$45,000 from 1954 to 1957, and \$42,000 in 1958, all in-clusive. 472.000 clusive
- clusive, 154,000 equipment and recon-struction bonds. Denomina-tion \$1,000 one for \$500, Due on June 1, as follows: \$34,-500 in 1949, and \$30,000 from 1950 to 1953, all inclusive.

1950 to 1953, all inclusive. Dated June 1, 1948. The aggre-gate maturities of said \$1,515,000 bonds will be June 1, as follows: \$168,000 in 1949; \$160,000 from 1950 to 1953; \$105,000 in 1954; \$100,000 in 1955; \$95,000 in 1956 and 1957; \$87,000 in 1958, and \$45,000 in 1959 to 1963. Rate of \$45,000 in 1959 to 1963. Rate of interest to be in multiples of $\frac{1}{4}$ or $\frac{1}{10}$ of 1%, and must be the same for all the bonds. Principal same for all the bonds. Principal and interest payable (April and Oct. 1) at the City Comptroller's office. The bonds will be deliv-ered at the Signature Co., 25 South William Street, New York City, on or about June 23. The approving opinion of Hawkins, Delafield & Wood of New York City, will be funished the pur-chaser without cost. A certified check for 2% of the amount of bonds bid for, payable to the City, is required. is required.

NORTH CAROLINA

NORTH CAROLINA Asheboro School District, Randolph County (P. O. Asheboro), N. C. Bond Offering-W. E. Easter-ing, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 1 for the purchase of \$450,000 not to exceed 6% interest coupon school building, series B bonds. Dated June 1, 1946. Denomination \$1,000. Due on June 1, as follows: \$8,000 from 1949 to 1953; \$13,000 from 1954 to 1958; \$17,000 from 1959 to 1963, and \$20,000 from 1964 to 1976, all inclusive. Beaufort County (P. O.

Beaufort County (P. O. Washington), N. C. Bond Offering—W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive

ealed bids at his office in Raleigh, until 11 a.m. (EST) on June 1 for the purchase of \$50,000 not to exthe purchase of \$50,000 not to ex-ceed 6% interest coupon refund-ing bonds. Dated June 1, 1948. Denomination \$1,000. Due on June 1, as follows: \$10,000 in 1960, and \$40,000 in 1961 without option to prior payment.

prior payment. Daire County (P. O. Manteo), N. C. Bond Sale—The \$321,000 bonds offered on May 25—v. 167, p. 2305 —were purchased by a syndicate composed of Pohl & Co.; Fox, Reusch & Co.; Seasongood & Mayer; Walter, Woody & Heimer-dinger, all of Cincinnati, and Mc-Dougal & Condon, of Chicago, as follows: follows:

follows: \$308,000 road and bridge bonds, at a price of 100.027, a net in-terest cost of 3.883%, as fol-lows: \$212,000 as 4s; maturing on June 1, \$6,000 from 1949 to 1952; \$7,000 in 1953 and 1954; \$10,000 from 1955 to 1957; \$11,000 in 1959 and 1960; \$12,000 in 1961 and 1962; \$13,-000 in 1963 and 1964; \$14,000 in 1965 and 1966; \$15,000 in 1967; \$18,000 in 1968, and \$96,000 as 334s, maturing \$18,000 in 1969, \$19,000 in 1970 and 1971, and \$20,000 in 1970 and 1971, and \$20,000 in 1972 and 1973.

1972 and 1973. 13,000 school bonds as 4s, at a price of 100.10, a net interest cost of 3.971%. Due serially on June 1, from 1949 to 1954, incl incl.

Dated June 1, 1948. Other and Williams Lines

Mecklenburg County (P. O. Charlotte), N. C. Bond Sale — The \$3,000,000 school building, series A bonds offered on May 25--v. 167, p. 2306 --were purchased by R. S. Dick-son & Co., of Charlotte, at a price of par, a net interest cost of 1.9363%, as follows: \$150,000 as 6s, maturing \$60,000 in 1951; \$90,-000 in 1952; \$630,000 as 1½s, ma-turing \$90,000 from 1953 to 1959; \$765,000 as 1¾s, maturing \$90,000 in 1960; \$135,000 from 1961 to 1965 and \$1,455,000 as 2s, maturing \$135,000 from 1966 to 1968, and \$150,000 from 1969 to 1975, all in-clusive. Dated June 1, 1948. The \$150,000 from 1969 to 1975, all in-clusive. Dated June 1, 1948. The next highest bidder was Lehman Bros., Goldman, Sachs & Co., Stone & Webster Securities Corp., R. W. Pressprich & Co., Salomon Bros. & Hutzler, Hemphill, Noyes & Co., Interstate Securities Corp., Charlotte, Hannahs, Ballin & Lee, R. D. White & Co., and Oscar Burnett & Co., jointly, for \$150,-000 as 6s, \$2,085,000 as 2s, and \$765,000 as 1¾s, at par.

\$765,000 as 1%s, at par.
 Richmond County (P. O. Rockingham), N. C.
 Bond Offering—W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 1 for the purchase of \$41,500 not to ex-ceed 6% interest coupon bonds divided as follows:
 \$26 500 refunding school honde.

June 1, as follows: \$4,000 from 1958 to 1960, and \$3,000 in 1961.

Dated June 1, 1948. Denomina-tion \$1,000 except one refunding school bonds of \$500. Principal and interest (J-D) payable in New York. York City.

Stanley, N. C. Bond Offering — W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on June 1 for the purchase of \$50,000 not to exceed 6% interest coupon bonds divided as follows: bonds divided as follows:

\$32,000 water and sewer bonds
\$32,000 water and sewer bonds and \$19,-375 sanitary sewer bonds). Due on June 1, as follows:
\$1,000 from 1951 to 1962, and
\$2,000 from 1963 to 1972, all inclusive inclusive.

13,000 street improvement bonds. Due on June 1, as follows: \$2,500 in 1949 and 1950, and \$1,000 from 1951 to 1958 inclusive. 5,000 Town Hall bonds. Due \$500

on June 1, from 1951 to 1960 inclusive.

Dated June 1, 1948. Denomina-tion \$500. Principal and interest (J-D) payable in New York City.

(J-D) payable in New York City.
Washington County (P. O. Plymouth), N. C.
Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 1 for the purchase of \$100,000 not to exceed 6% interest coupon school bonds. Dated June 1, 1946. Denomination \$1,000. Due on school bonds. Dated June 1, 1946. Denomination \$1,000. Due on June 1, as follows: \$3,000 from 1949 to 1952; \$7,000 from 1953 to 1955; \$5,000 from 1956 to 1960, and \$7,000 from 1961 to 1966, all inclusive. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%.

in multiples of 1/4 of 1%.

Wilkes County (P. O. Wilkesboro) North Carolina

Bond Offering — W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 1 for the purchase of \$50,000 not to exceed 6% interest coupon bonds divided as follows:

\$45,000 road and bridge refunding of 1948 bonds. Due \$9,000 on June 1, from 1970 to 1974, all

bonds. Due \$1,000 on June 1, from 1970 to 1974 inclusive. Dated June 1, 1948. Denomina-tion \$1,000. Principal and interest (J-D) payable in New York City.

OHIO

OHIO Bloom Twp. Local School District (P. O. Bloomville), Ohio Bond Offering—Sealed bids will be received until noon (EST) on June 4, by Arthur L. Saul, Clerk of the Board of Education, for the purchase of \$125,000 building bonds. Interest rate is not to ex-ceed 3%, payable A-O. Denom. \$1,000. Dated April 1, 1948. Due as follows: \$3,000 on April and Oct. 1, in 1949 to 1963, and \$3,000 on April 1, and \$2,000 Oct. 1, in 1964 to 1970. Rate of interest to be in multiples of ¼ of 1%. Prin-cipal and interest payable at the Exchange Bank of Bloomville. The bonds will not be sold at less than par and accrued interest. Legal approving opinion of Brick-er, Marburger, Evatt & Barton, of Columbus, will be furnished to the purchaser. A certified check for \$1,250, payable to the district, must accompany each bid. *Columbus, Ohio*

Columbus, Ohio

Columbus, Onio Note Offering — Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on June 3 for the purchase of \$239,-000 not to exceed 6% interest notes divided as follows: \$224,000 street improvement, se-ries 90 notes.

ries 90 notes. 15,000 sewer construction, series 91 notes.

Dated June 16, 1948. Denomination \$5,000 one for \$4,000. Due Dec. 16, 1949. Principal and in-terest (J-D) payable at the City Treasurer's office.

Euclid City Sch. Dist., Ohio

Euclid City Sch. Dist., Ohio Bond Sale—The \$600,000 build-ing, unlimited tax bonds offered on May 25—v. 167, p. 2306—were purchased -by a syndicate com-posed of W. E. Hutton & Co., of New York; Charles A. Hirsch & Co., of Cincinnati; Raffensperger, Hughes & Co., of Indianapolis; William C. Seufferle & Co., and Browning & Co., both of Cincin-nati, as 2½s; at a price of 100.736, a basis of 2.429%. Dated June 1, 1948. Due serially on Dec. 1, from 1949 to 1971, incl. The next high-est bidder was McDonald & Co., and Associates, for 2½s, at 100.011. Franklin County (P. O. Columbus).

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$27,000 Frank-lin Sewer District No. 4 bonds offered on May 25—v. 167, p. 2182 —were purchased by J. A. White & Co., of Cincinnati, as 13/4s, at a price of 100.82, a basis of 1.59%. Dated June 1, 1948. Due serially on Sort 1 from 1040 to 1059 into Dated June 1, 1948. Due serially on Sept. 1, from 1949 to 1958 incl. The next highest bidder was Sweney, Cartwright & Co., for 1%s, at 100.723.

Huron, Chio

Huron, Chio Bond Sale — The \$9,500 water works bonds offered on May 22— v. 167, p. 2183 — were purchased by J. A. White & Co., of Cincin-nati, as $2\frac{1}{4}$ s, at a price of 100.873, a basis of 2.074%. Dated June 1, 1948. Due serially on Dec. 1, from 1949 to 1957 inclusive. The next highest bidder was the First Cleveland Corp., for $2\frac{1}{4}$ s, at 100.74. Cleveland 100.74.

Madison, Ohio Bond Sale — The \$17,000 fire **Bond Sale** — The \$17,000 fire station construction bonds offered on April 30—v. 167, p. 1742— were purchased by J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.311, a basis of 2.312%. Dated April 1, 1948. Due serially on Dec. 1, from 1949 to 1960 incl. Stryker Local School District, Ohio

Stryker Local School District, Ohio Bond Sale — The \$100,000 im-provement bonds offered on May 22—v. 167, p. 2182 — were pur-chased by the First Cleveland Corp., of Cleveland, as 2¼s, at a price of 101.661, a basis of 2.04%. Dated June 1, 1948. Due serially on March and Sept. 1, from 1950 to 1963 inclusive. The next high-est bidder was Braun. Bosworth & inclusive. 5,000 school refunding of 1948 Co., Inc., for 2¼s, at 100.879.

Tiffin City School District, Ohio Bond Sale — The \$18,000 school addition bonds offered on May 8 addition bonds offered on May 8 --v. 167, p. 1970-were purchased by the City National Bank, of Tif-fin, as 2½s, at a price of 101.388, a basis of 2.04%. Dated May 15, 1948. Due serially on Nov. 15, from 1949 to 1958 inclusive.

OKLAHOMA

URLAHOMA Aline School District, Okla. Bond Offering—L. H. Barrows, President of Board of Education, will receive sealed bids until June 1 for the purchase of \$36,000 land a c q u is i t i o n and construction bonds. Bidders to name the rate of interest. These are the bonds authorized at the election held on May 18.

Drumright School District, Okla. Bond Offering—Lucile Ander-son, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 11 for the purchase of \$216,000 not to exceed 3% interest building, repair and equipment bonds. Due \$27,000 from 1951 to 1958 incl. The bonds will be awarded to the bidder offering the lowest rate of interest and agreeing to pay par and ac-crued interest. A certified check for 2% of the amount bid, is required.

Henryetta, Okla. Bond Sale — The \$387,500 bonds offered on May 20 were purchased by R. J. Edwards, Inc., of Oklaho-ma City, the only bidder. The bonds consist of the following:

\$236,500 water works extension and improvement bonds. Due \$18,000 from 1951 to 1962, and

\$20,500 in 1951 to 1962, and \$20,500 in 1963. 151,000 sanitary sewer and sew-age disposal bonds. Due \$11,-000 from 1951 to 1962, and \$19,000 in 1963.

The \$7,000 cemetery site bonds offered at the same time were purchased by the American Exchange Bank, of Henryetta, the only bid-der. Due \$1,000 from 1953 to 1959 inclusive. All of the bonds were authorized at the election held on April 20.

Quinlan School District, Okla. Bond Offering—Leonard Hin-derliter, Clerk of Board of Educa-tion, will receive sealed bids until 8 p.m. (CST) on June 1 for the purchase of \$6,500 transportation equipment bonds. Due \$2,000 in 1951 and 1952 and \$2,500 in 1953. The bonds will be awarded to the bidder offering the lowest interest rate and agreeing to pay par and accrued interest. A certified check for 2% of the amount bid, is re-quired.

OREGON

Albany, Ore. Bond Issuance Expected—It is stated by the City Recorder that the city expects to offer for sale in the near future an issue of \$153,000 Bancroft bonds.

La Grande, Ore. Bond Sale — The \$20,585.33 4% improvement bonds offered on May 19—v. 167, p. 2183 — were purchased by the United States National Bank, of Portland, at a price of 101.65, a basis of 2.644%. Dated Feb. 1, 1948. Due serially on Feb. 1, from 1949 to 1958 incl. The next highest bidder was Blyth & Co., at 101.63. & Co., at 101.63.

& Co., at 101.63. Oregon (State of) Bond Sale—The \$1,000,000 vet-erans' welfare bonds offered on May 25—v. 167, p. 2078 — were purchased by the First National Bank of Chicago, United States National Bank of Portland, and Harris, Hall & Co., of Chicago, jointly, as 1½s, at a price of 100.3102, a net interest cost of 1.46%. Dated July 1, 1948. Due Oct. 1, 1958. The next highest bidder was the Bankers Trust Co., New York, and Brown Bros, Har-New York, and Brown Bros., Har-riman & Co., jointly, for 1½s, at 100.209.

Washington County School District No. 13 (P. O. Banks), Ore. Bond Sale — The \$97,000 construction bonds offered on May 21

VERMONT

Burlington, Vt. Bonds Authorized—An issue of \$150,000 airport improvement bonds was authorized recently by the Board of Aldermen.

VIRGINIA

Alexandria, Va. Bonds Authorized—An issue of \$3,600,000 s c h o o l construction bonds was recently authorized by the City Council.

WASHINGTON

Kittitas County Consolidated School District No. 403 (P. O. Ellensburg), Wash.

Wash. Bond Offering — Lucille Veen-huis, County Treasurer, will re-ceive sealed bids until 10 a.m. (PST) on June 14 for the pur-chase of \$100,000 not to exceed 4% interest general obligation bonds. Dated July 1, 1948. Denom. \$1,000. Due serially on July 1, as follows: \$6,000 from 1950 to 1952; \$7,000 from 1953 to 1968, and \$8,-000 from 1953 to 1968, and inclu-sive. The District reserves the right to redeem any or all of the unmatured and outstanding bonds of the issue at par in inverse nu-merical order on any interest payof the issue at par in inverse nu-merical order on any interest pay-ment date on and after five years from date of issue, Principal and interest (J-J) payable at the County Treasurer's office. Bidders are required to submit a bid spe-cifying either (a) the lowest rate of interest and premium, if any, above par at which the bidder of interest and premium, if any, above par at which the bidder will purchase the bonds, (b) the lowest rate of interest at which the bidder will purchase the bonds at par. The bonds will be sold with the opinion of Preston, Thorgrimson & Horowitz, of Seat-tle, approving the legality of the bonds. A certified check for 5% of the amount of the bid, is re-quired.

Skamunia County (P. O. Stevenson), Wash.

Bond Sale—The \$45,000 court house bonds offered on May 24— v. 167, p. 2184—were purchased by the Bank of Stevenson. The bonds mature serially on July 1, from 1950 to 1970 inclusive.

WEST VIRGINIA

Charleston, W. Va.

Bond Sale Contracted - The \$350,000 bonds authorized at the election held on Feb. 13 will be purchased by the State.

WISCONSIN

Beloit, Wis.

Bond Offering—R. H. Calland, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on June 7 for the purchase (CST) on June 7 for the purchase of \$200,000 not to exceed 2% in-terest school building bonds. Dated July 1, 1948. Due \$20,000 on July 1, from 1949 to 1958, all incl. All interest rates bid must be in multiples of ¼ or 1/10th of 1%, and no bid shall specify more than one rate of interest which shall apply to the entire issue, and no bid will be consid-ered for less than all of the bonds of said issue. The approving opinered for less than all of the bonds of said issue. The approving opin-ion of Chapman & Cutler, of Ghi-cago, will be furnished the purr-chaser at the expense of the city. The purchaser shall furnish the printed bonds at his own ex-pense. Principal and interest (J-J) payable at the City Treas-urer's office. A certified check for \$5,000, payable to the City Treas-urer, is required. urer, is required.

WYOMING

Laramie County School District No. 7 (P. O. Pine Bluffs), Wyoming Bond Sale — The \$75,000 con-

struction bonds offered on May 22 -v. 167, p. 2079—were purchased by the Farmers State Bank, of Pine Bluffs, as 1.80s, at par. Dated June 1, 1948, Due serially on June 1, from 1949 to 1958 inclusive.

were purchased by the United States National Bank, of Portland, at a price of 100,144, a net interest cost of 2.767%, as follows: \$46,000 as 2½s, maturing \$4,000 on May 1, from 1949 to 1952; \$5,000 from 1953 to 1958, and \$51,000 as 3s, maturing \$5,000 from 1959 to 1967, and \$6,000 in 1968, all inclusive. Dated May 1, 1948. The next high-est bidder was Blyth & Co., for \$31,000 as 3s, \$40,000 as 2½s, and \$26,000 as 2¾s, at par.

PENNSYLVANIA

Big Run, Pa. Bonds Voted — At the primary election held on April 27 the vot-ers approved the issuance of \$15,-000 building construction bonds.

Dunmore, Pa. Bonds Publicly Offered — A group composed of Kline, Lynch & Co., Fox Reusch & Co., both of Cincinnati, Aspeden, Robinson & Co. of Philadelphia and Magnus & Co. of Cincinneti, area offering, for Co. of Cincinnati, are offering for public subscription an issue of \$165,000 3¼% building and re-funding bonds. Dated June 1, funding bonds. Dated June 1, 1948. Denomination \$1,000. Due on June 1, as follows: \$6,000 from 1949 to 1958, and \$7,000 from 1959 to 1973, all inclusive. Bonds maturing from 1965 to 1973, are callable on any interest date be-ginning June 1, 1964, at par. Approved as to legality by Towns-end, Elliott & Munson of Philadel-phia. phia.

Harrison Township (P. O.

Natrona), Pa. Bond Sale—The \$50,000 general obligation bonds offered on May 24 were purchased by Arthurs, Lestrange & Klima of Pittsburgh, as 2s, at 101.188. The next highest bidder was Fauset, Steele & Co., for 2s, at 100.878.

for 2s, at 100.878. Lackawanna County (P. O. Scranton), Pa. Bond Sale — The \$340,000 re-funding and improvement bonds offered on May 25—v. 167, p. 2307 —were purchased by a syndicate composed of Hemphill, Noyes & Co., of New York, Moore, Leonard & Lynch, Arthurs, Lestrange & Klima and S. K. Cunningham & Co., all of Pittsburgh, as 2¼s, at a price of 100.81, a basis of 2.06%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 in-clusive. The next highest bidder was the First Boston Corp., Blain & Co., Inc. and E. H. Rollins & Sons, jointly, for 2¼s, at 100.279. Pittsburgh Public Parking Author-

Sons, jointly, for 2¼s, at 100.279.
Pittsburgh Public Parking Authority (P. O. Pittsburgh), Pa.
Validity Sustained — The State
Supreme Court on May 24 dismissed a suit contesting constitutionality of the 1947 statute pursuant to which the authority was created. The authority is expected to enter the market shortly with an offering of \$10,000,000 bonds to finance the initial cost of the program calling for the construction of five publicly-owned garages. The bonds will be payable exclusively from revenues of the authority and will not constitute an indebtedness or liability of the City of Pittsburgh.
West Franklin Township Sch. Dist.

1.10

7261

gitized for FRASER //fraser.stlouisfed.org

West Franklin Township Sch. Dist. (P. O. R. D. No. 1, Worthington), Pa. Bond Sale—The \$40,000 school improvement bonds offered on May 25 were purchased by Ar-thurs, Lestrange & Klima, of Pittsburgh. Due \$2,000 from 1950 to 1969, incl.

RHODE ISLAND

Middleton, R. I. Middleton, R. I. Bond Offering — William C. Chase, Town Treasurer, will re-ceive sealed bids until 2 p.m. (DST), on June 3, for the pur-chase of \$30,000 coupon sewerage loan, act of 1941 bonds. Dated June 1, 1948. Due on June 1, as follows: \$1,000 from 1949 to 1962, and \$2,000 from 1963 to 1970, all inclusive. Bidders are to name Chase, Town Treasurer, will re-ceive sealed bids until 2 p.m. (DST), on June 3, for the pur-chase of \$30,000 coupon sewerage loan, act of 1941 bonds. Dated June 1, 1948. Due on June 1, as follows: \$1,000 from 1951 to 1967 incl. Interest payable F-A. **TEXAS Bond Sale**—The \$150,000 school house series 1948 bonds offered on May 17—v. 167, p. 2079—were purchased by Moroney, Beissner & Co., of Houston, at a price of to 100,002, a net interest cost of and \$2,000 from 1963 to 1970, all inclusive. Bidders are to name one rate of interest in multiples of 1/4 of 1%. Principal and in-terest (J-D) payable at the First National Bank of Boston. The bonds will be prepared under the

supervision of and authenticated as to their genuineness by The First National Bank of Boston. Their legality will be approved by Storey, Thorndike, Palmer & Dodge of Boston, a copy of whose opinion will accompany the bonds lows: when delivered to the purchaser. No bids for less than par and accrued interest to date of deliv-

ery will be considered. The right is reserved to reject any and all proposals.

SOUTH CAROLINA Anderson, S. C.

Anderson, S. C. Bond Sale — The \$400,000 gen-eral improvement bonds offered on May 24—v. 167, p. 2183—were purchased by R. S. Dickson & Co., of Charlotte; F. W. Craigie & Co., of Richmond and Hamilton & Co., Chester, jointly, at a price of 100,012, a net interest cost of 2.3856%, as follows: \$80,000 as 2¼s, maturing \$20,000 on June 1, from 1949 to 1952; \$200,000 as 2¼s, maturing \$20,000 on June 1, from 1953 to 1962, and \$120,000 as 2¼s, maturing \$20,000 from 1963 to 1968, all inclusive. Dated June 1, 1948. The next highest bidder was the Harris Trust & Savings Bank, Chicago, E. H. Pringle & Co. and James Conner & Co., jointly, for \$60,000 4s; \$160,000 2¼s and \$180,000 as 2½s, at par. *Cayce*, S. C.

Cayce, S. C.

Cayce, S. C. Bond Sale—An issue of \$30,000 4¼% junior lien water works revenue bonds was purchased re-cently by the Robinson-Humphrey Co., of Atlanta. Dated March 1, 1948. Due on March 1, as fol-lows: \$3,000 from 1953 to 1957, and \$5,000 from 1958 to 1960 in-clusive. Subject to redemption on clusive. Subject to redemption on March 1, 1951, or any interest payment date thereafter. Principal and interest (M-S) payable at the South Carolina National Bank, Columbia. Approved as to legality by Huger Sinkler of Charleston.

SOUTH DAKOTA

Milbank, S. D. Bond Sale—The \$125,000 sew-age disposal plant bonds offered on May 25—v. 167, p. 2307—were purchased by John Nuveen & Co., of Chicago, as 2¼s, at a price of 100.79, a net interest cost of 2.18%, Dated July 1, 1948. Due serially on July 1 from 1950 to 1968 in-Dated July 1, 1948. Due serially on July 1, from 1950 to 1968 in-clusive. The next highest bidder was the Northwestern National Bank, Minneapolis, for 2.20s, at 100.04.

Watertown, S. Dak.

Watertown, S. Dak. Bond Sale—The \$75,000 street improvement bonds offered on May 17—v. 167, p. 2183—were purchased by the First Citizens National Bank of Watertown, as 2s, at a price of 101,966, a basis of 1.679%. Dated June 15, 1948. Due serially on June 15, from 1949 to 1958 inclusive. The next highest bidder was the Farmers & Mer-chants Bank, Watertown, for 2s at 101.933. at 101.933.

TENNESSEE

Portland, Tenn.

Bond Sale Postponed—The sale of the \$225,000 gas system rev-enue, series 1948 bonds scheduled for May 21—v. 167, p. 2079 been postponed.

Waynesboro, Tenn.

Waynesboro, Tenn. Bond Sale—The \$75,000 water works bonds offered on May 18— v. 167, p. 2079—were purchased by the Bank of Waynesboro, and the Wayne County Bank, of Waynesboro, as 3½s, at par. Dated Feb. 1, 1948. Due serially on Feb. 1, from 1951 to 1967 incl. Interest payable F-A.

Beaumont, Texas **Bond Offering** — Willie J. Brockman, City Clerk, will re-ceive sealed bids until 10 a.m. (CST) on June 8 for the purchase of \$1,525,000 bonds divided as fol-

78: 0,000 storm sewer improve-ment bonds. Due on June 15, as follows: \$17,000 in 1949; \$18,000 in 1950; \$19,000 in 1951 and 1952; \$22,000 from 1953 to 1955; \$24,000 from 1956 to 1958; \$25,000 in 1959 and 1960; \$26,000 in 1961 and 1962; \$23,000 from 1966 to 1965; \$30,000 from 1966 to 1968; \$31,000 in 1969; \$32,000 in 1970, and \$34,000 in 1973, all inclusive. A certified check for \$6,500 payable to \$650,000

in 1970, and \$34,000 in 1973, all inclusive. A certified check for \$6,500 payable to the City, is required. 500,000 street improvement bonds. Due on June 15, as follows: \$14,000 in 1949 and 1950; \$15,000 in 1951 and 1952; \$17,000 from 1953 to 1955; \$18,000 from 1956 to 1958; \$19,000 in 1959 and 1960; \$20,000 in 1961 and 1962; \$22,-000 from 1963 to 1965; \$23,000 from 1966 to 1968; \$24,000 in from 1966 to 1968; \$24,000 in 1969 and 1970; \$25,000 in 1971 and 1972; and \$26,000 in 1973. A certified check for \$5,000 payable to the City, is required.

200,000 police stations improv ment bonds. Due on June 15, as follows: \$4,000 in 1949; \$6,as follows: \$4,000 in 1949; \$6,-000 from 1950 to 1955; \$8,000 from 1956 to 1965, and \$10,000 from 1966 to 1973, all inclusive. A certified check for \$2,500 payable to the City, is required.

Is required. 0,000 fire stations improve-ment bonds. Due on June 15, as follows: \$2,000 in 1949; \$3,000 from 1950 to 1955; \$4,-000 from 1956 to 1965, and \$5,000 from 1966 to 1973, all inclusive. A certified check for \$1,500 payable to the City, is required. 100.000

75,000 library improvement bonds. Due on June 15, as follows: \$1,000 in 1949; \$2,000 from 1950 to 1954; \$3,000 from 1955 to 1966, and \$4,000 from 1967 to 1973, all inclusive. A certified check for \$1,000 pay-able to the City, is required.

Big Lake, Texas

Bonds Sold-An issue of \$150,bonds Sold—An issue of \$150,-000 3%% gas revenue bonds was purchased recently by the First of Texas Corp., and the Colum-bian Securities Corp. of Texas, both of San Antonio, jointly. The bonds mature serially from 1949 to 1968 inclusive.

Corpus Christi, Texas

Bond Offering-Marvin A. Cage, Jr., City Secretary, will receive sealed bids until 1 p.m. (CST) on June 11 for the purchase of \$5,-450,000 bonds divided as follows: \$3,250,000 various purposes gen-eral obligation bonds. works revenue

2,200,000 water bonds.

Copies of the circular contain-ing full details of the offering will be available at the offices of the City's fiscal agent, The Ran-som-Davidson Company, Inc., Wichita. Kan., or at the offices of Wainwright, Ramsey & Lancaster, municipal finance consultants in municipal finance consultants, in New York City, which a firm as-sisted in the preparation of the circular.

Cypress-Fairbanks Consolidated Independent School District (P. O. Houston), Texas

Dallas County Park Cities Water Control and Improvement District No. 2 (P. O. Highland Park), Texas Highland Park), Texas Bond Sale—The \$3,586,000 im-provement series 1948 bonds of-fered on May 25 were purchased by a syndicate composed of Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane, Equitable Securities Corp., Salo-mon Bros. & Hutzler, all of New York, Commerce Union Bank, of Nashville, Roosevelt & Cross, of New York, Trust Co. of Georgia, of Atlanta, Detmer & Co., of Chi-cago, Thomas & Co., of Pittsburgh, Campbell, Phelps & Co., of New York, Rotan, Mosle & Moreland, Chas. B. White & Co., both of Houston, and Emersan, Roche & Co., of Austin, at a price of 100.079, a net interest cost of 2.3048%, as follows: \$1,299,000 as 2½s, maturing on Sept. 1, \$15,000 in 1953; \$19,000 in 1956; \$127,000 in 1955; \$47,000 in 1956; \$127,000 in 1955; \$47,000 in 1956; \$135,000 in 1961; \$144,000 in 1962; \$148,-000 in 1963; \$152,000 in 1964; and \$157,000 in 1965; and \$2,287,000 as 2¼s, maturing \$162,000 in 1966; \$166,000 in 1971; \$193,000 in 1972; \$188,000 in 1973; \$205,000 in 1976; \$188,000 in 1977. Dated May 1, 1948. Approved as to legality by Chapman & Cutler, of Chicago. Betor County School Districts (P. O. Odessa), Texas

Ector County School Districts (P. O. Odessa), Texas

Bond Offering-Murray H. Fly, Business Manager, will receive sealed bids until 8 p.m. (CST) on June 9 for the purchase of \$1,-000,000 not to exceed 3% interest bonds divided as follows:

\$800,000 C o u n t y Independent School District bonds. Due \$50,000 from 1949 to 1953; \$60,000 from 1954 to 1958, and \$50,000 from 1959 to 1963, all

inclusive.

200,000 Odessa Junior College District bonds. Due \$25,000 from 1949 to 1956 inclusive. Denomination \$1,000.

Fort Worth, Texas

Bond Offering—E. S. Birdsong, City Secretary - Treasurer, will receive bids until 10 a.m. (CST) on June 22 for the purchase of \$975,000 not to exceed 4% interest coupon bonds, divided as follows: \$425,000 street improvement, se-

ries 74 bonds. Due \$17,000 on June 1, from 1949 to 1973, incl.

incl. 250,000 sanitary sewer system and sewage disposal plant, series 78 bonds. Due \$10,000 on June 1, from 1949 to 1973, incl

Travis County (P. O. Austin), Texas Warrants Sold — The First of Texas Corporation and Russ & Co., both of San Antonio, in joint

incl. 225,000 airport, series 73 bonds. Due \$9,000 on June 1, from 1949 to 1973, incl. 75,000 water works, series 79 bonds. Due \$3,000 on June 1, from 1949 to 1973, incl.

Dated June 1, 1948. Kilvore, Texas

Bond Voted. At a recent elec-tion the voters approved the is-suance of \$650,000 hospital bonds.

Muleshoe Indep, School District, Texas

Texas Bonds Sold—The First of Texas Corporation of San Antonio and Moss, Moore & Co., of Dallas, in joint account, have purchased an issue of \$110,000 3¹/₄% and 3¹/₂% school bonds, due serially from 1948 to 1976 inclusive, The bonds are the unsold portion of the \$350,000 issue authorized at an election in December, 1947.

account, have purchased an issue of \$100,000 $2\frac{1}{2}$ % and 3% series of 1948 permanent improvement warrants. Due from 1949 to 1962 inclusive.