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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp., New York—Filing with SEC—

On Oct. 23 a letter of notification was filed with SEC covering 13,300 shares of common stock (par $1). The stock, which is being sold by stockholders will be offered at $7.50 per share to persons representing important customers and to certain key employees with a view toward benefiting company's business.

Initial Common Dividend—

The directors have declared an initial dividend of 20 cents per share on the common stock, payable Nov. 15 to holders of record Oct. 31. —V. 166, p. 1249.

Acme Steel Co.—Earnings—

Quarters Ended—	Sept. 30,'47	June 30,'47	Sept. 30,'46
Gross sales	$12,408,876	$14,872,461	$10,473,292
Returns and allowances	272,031	262,104	164,799
Net sales	$12,136,845	$14,610,356	$10,308,493
Operating income	2,239,022	3,357,632	2,002,718
Reserve for contingencies	------	------	30,000
Federal taxes on income	850,823	1,275,900	761,033
Net income	$1,388,194	$2,081,732	$1,211,685
Earns. per shr. on 984,324 shares	$1.41	$2.11	$1.23

—V. 166, p. 365.

Admiral Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1947	1946
Net sales	$32,669,223	$23,021,109
Net profit after charges and taxes	1,185,449	804,869
Common shares outstanding	900,000	900,000
Earnings per common share	$1.32	$0.89

—V. 166, p. 1573.

Air Products, Inc., Allentown, Pa.—Stock Offered—As mentioned in our issue of Oct. 27 a banking group headed by Reynolds & Co., on Oct. 24 offered 200,000 shares of common stock (par $1) at $5.25 per share. Further details follow:

HISTORY AND BUSINESS—Company was incorporated in Michigan Oct. 1, 1940. Company, directly or through its subsidiaries, is engaged in the business of design and manufacture of machinery and equipment for the production of oxygen, nitrogen and other gases such as acetylene; the leasing and sale of such machinery and equipment; the sale of such gases in cylinders; the manufacture and sale of welding and cutting equipment; and the design and building of plants and equipment for production of "low-purity" oxygen on a tonnage basis. The principal commercial market available is that for oxygen.

The markets which the company is prepared to serve include not only the users of high-purity oxygen, both large and small volume users, and the export market, but also the large users of low-cost, low-purity, oxygen.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock ($1 par)	118,622 shs.	†105,323 shs.
Common stock ($1 par)	*1,000,000 shs.	†773,306 shs.
Promissory note		$33,040

*Includes 210,646 shares reserved for issuance upon conversion of class A stock. †From June 30, 1947 to Sep. 20, 1947, 4,773 shares of class A stock were converted into 9,546 shares of common stock. Additional conversions may have occurred since Sept. 20, 1947.

PURPOSE—The net proceeds to the company are estimated at approximately $876,000. Company expects to apply $150,000 to the repayment of a current bank loan from the Allentown (Pa.) National Bank. Company further expects to apply $115,000 to the purchase of delivery equipment and gas cylinders and approximately $30,000 to the construction of an acetylene generator and distribution plant in the Middle West. Of the balance of $581,000, company expects to use part (not determined presently) for research and sales promotion in connection with, and possible construction of, tonnage oxygen plants designed for the production of large quantities of low-purity oxygen and the balance for construction of standard oxygen generators for lease or export sale. To the extent that generators are sold, the expenditures made for their construction will represent use of funds for normal working capital purposes. To the extent that generators are lease, their cost will represent investment in fixed assets.

Company is currently negotiating for bank arrangements which will permit it to finance investments in leased generators on a term loan basis. Such negotiations contemplate a revolving loan arrangement which will permit the company to borrow the greater share of its investment in each future leased plant installation, and to repay the loans by installments over a period of years substantially equivalent to the period of the lease agreements by pledge of which the borrowing would be secured. If these negotiations are successful, the company anticipates freeing funds for general corporate purposes representing a substantial portion of its future investment in leased plants.

Company is presently indebted to stockholders and officers in the amount of $125,000 on promissory notes maturing March 31, 1948. In the event the company is not successful in its negotiations for term loans with respect to leased plants or does not arrange other financing, then, to the extent that net profits of the company prior to March 31, 1948, are less than the indebtedness to stockholders and officers, a portion of the proceeds of this offering may be used to retire such indebtedness.

The loan from the Allentown National Bank and the loans from officers and stockholders of the company, all made since June 1, 1947, together with other corporate funds, were used by the company to equip branch plants in the approximate amount of $42,000, for investment in oxygen and acetylene cylinders and other equipment in the approximate amount of $30,000, for investments in leased plants in the approximate amount of $45,000, for investments in and loans to subsidiary companies in the amount of $21,100, for absorption of operating losses since June 1, 1947 in the amount of approximately $35,000, and to increase material inventories, work in process and accounts receivable and decrease accounts payable in the amount of $240,000.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock which they have severally agreed to purchase are as follows:

	No. of Shrs.		No. of Shrs.
Reynolds & Co.	31,250	Janney & Co.	2,500
Laurence M. Marks & Co.	31,250	Johnston, Lemon & Co.	5,000
Ball, Burge & Kraus	20,000	Kay, Richards & Co.	5,000
Bioren & Co.	5,000	Carl M. Loeb, Rhoades & Co.	30,000
J. C. Bradford & Co.	2,500	Moore, Leonard & Lynch	5,000
Branch, Cabell & Co.	10,000	The Ohio Company	5,000
Chaplin and Co.	2,500	Prescott & Co.	2,500
Francis I. du Pont & Co.	2,500	Schoellkopf, Hutton & Pomeroy, Inc.	5,000
Allen C. Ewing & Co.	2,500	Stroud & Co., Inc.	20,000
Gillen & Co.	2,500		
Grubbs, Scott and Co.	5,000		
Henry Herrman & Co.	5,000		

STATEMENT OF INCOME

	9 Mos. End. June 30,'47	Years Ended Sept. 30 1946	1945	1944
*Net sales	$639,534	$1,407,643	$5,244,856	$2,788,987
Cost of goods sold	417,327	929,675	4,483,322	2,298,049
Selling, administr. and general expenses	311,955	252,284	254,922	182,966
Gross profit	†$89,748	$225,684	$506,612	$307,971
Other income	5,353	4,118	23,011	6,167
Total income	†$84,395	229,802	529,623	314,138
Income deductions	66,652	173,767	35,479	38,817
Normal tax and surtax	10,900	12,848	5,835	3,987
Excess profits tax	------	------	391,549	205,564
‡Estimated refund	Cr120,000	------	------	------
Net income	†$41,948	$43,187	$96,759	$65,769

*In 1944, 1945 and 1946 principally to U. S. Government and less renegotiation refunds on government contracts. †Loss. ‡Under carry-back provisions of the Internal Revenue Code.—V. 166, p. 1677.

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Air Reduction Co., Inc.—Quarterly Statement—

(Including Wholly Owned Subsidiaries)

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Gross sales, less discts., returns, etc.	$21,476,391	$18,237,755	$63,520,453	$52,488,597
Operating expenses	18,684,573	15,568,073	54,373,142	45,511,814
Prov. for depreciation	883,401	705,374	2,487,457	2,064,666
Net oper. income	$1,908,417	$1,964,308	$6,659,854	$4,912,117
Other income (less income charges)	87,796	403,545	409,561	663,290
Total	$1,996,213	$2,367,853	$7,069,415	$5,575,407
Interest expense	193,279	167,188	527,778	509,739
Prov. for Fed. taxes on income	665,163	872,819	2,477,226	1,998,133
Net income	$1,137,771	$1,327,846	$4,064,411	$3,067,535
*Earns. per com. share	$0.42	$0.49	$1.48	$1.12

*Based on 2,736,856 shares of no par common stock.

NOTE—As of Aug. 1, 1947, $7,500,000 2¾% debentures due 1967 were sold to insurance companies holding $23,000,000 debentures due 1964.—V. 166, p. 1677.

Akron Canton & Youngstown RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$403,926	$393,542	$270,328	$388,798
Net from railway	114,618	111,195	*10,126	113,258
Net ry. oper. income	49,609	63,611	*19,142	47,155
From Jan. 1—				
Gross from railway	3,819,023	3,016,710	3,390,960	3,513,512
Net from railway	1,203,396	614,688	913,125	1,219,010
Net ry. oper. income	572,246	243,552	345,597	596,525

*Deficit.—V. 166, p. 1349.

Alabama Great Southern RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$1,423,308	$1,201,536	$1,242,375	$1,810,079
Net from railway	323,487	188,744	275,610	671,895
Net ry. oper. income	159,880	78,420	93,442	147,208
From Jan. 1—				
Gross from railway	11,961,806	10,632,281	15,508,780	16,745,415
Net from railway	2,486,488	1,361,135	5,376,521	6,731,214
Net ry. oper. income	1,199,969	350,075	1,220,230	1,473,478

—V. 166, p. 1349.

Allegheny Ludlum Steel Corp.—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Total sales	$25,834,329	$24,559,755	$78,368,272	$67,044,994
Net profit after charges and taxes	1,036,332	2,113,012	4,553,972	4,599,139
Common shs. outstdg.	1,288,286	1,288,286	1,288,286	1,288,286
Earn. per com. share	$0.80	$1.64	$3.53	$3.54

—V. 166, p. 1573.

Alpha Portland Cement Co.—Earnings—

12 Mos. End. Sept. 30—	1947	1946	1945	1944
Sales	$14,559,610	$11,699,796	$5,924,308	$4,853,183
Profits after deprec. & depletion	2,736,289	1,930,840	86,730	*227,495
Other income	189,009	125,040	130,852	144,572
Total income	$2,925,298	$2,055,880	$217,582	*$82,923
Income charges	71,562	35,982	43,005	49,614
Federal tax provision	1,121,192	771,731	46,952	------
Net income	$1,732,544	$1,248,167	$127,625	*$132,537
Dividends paid	1,034,323	591,356	591,356	591,356
Surplus	$698,221	$656,811	*$463,731	*$723,893
No. of cap. shs. outstdg.	589,356	591,356	591,356	591,356
Earned per share	$2.94	$2.11	$0.21	Nil

*Loss.

STATEMENT OF SELECTED BALANCE SHEET ITEMS, SEPT. 30

	1947	1946
Total assets	$22,664,178	$21,387,998
Cash	3,651,277	3,277,507
U. S. Govt. securities	4,467,360	5,143,698
Other market securities	557,104	------
Inventories	1,334,420	1,025,221
Current assets	11,492,405	10,653,702
Current liabilities	2,129,049	1,558,463
Surplus	4,465,983	3,767,761

—V. 166, p. 1573.

American Agricultural Chemical Co. (& Subs.)—

Three Months Ended Oct. 2—	1947	1946
Gross profit from operations	$1,654,622	$1,538,794
General and administrative expenses	243,697	186,802
Provision for loss on doubtful receivables	19,718	25,404
Depreciation of plants	229,876	194,493
Depletion of mines	16,098	17,427
Addition to insurance reserve	14,620	8,638
Provision for estimated Federal income tax	429,000	420,000
Net profit	$701,014	$686,031

—V. 165, p. 2541.

American Business Shares, Inc.—Special Dividend—

The directors have declared a quarterly dividend of four cents per share from net investment income, and a special dividend of 11 cents per share from net security profits, both payable Nov. 20 to stockholders of record Nov. 5. Distributions of 4½ cents per share were made on May 20 and Aug. 20, last, as against four cents on Feb. 20, 1947. A total of 39.9 cents per share was paid in the year 1946.—V. 166, p. 153.

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American Bank Note Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1947 Company	1947 Consol.	1946 Company	1946 Consol.
Profit from operations before depreciation	$2,111,458	$2,906,738	$2,726,343	$3,601,952
Depreciation	164,241	252,917	188,531	284,022
Balance	$1,947,217	$2,653,821	$2,537,812	$3,317,930
Miscellaneous income	51,662	88,416	59,230	96,299
Divs. received from foreign subsidiaries	244,217	------	144,217	------
Total income	2,243,096	2,742,237	2,741,259	3,414,229
Other deductions	270,226	322,843	272,772	329,613
Pfd. div.—foreign sub.	------	29,627	------	29,531
Prov. for income and excess profits taxes	690,000	1,025,270	920,000	1,281,363
Net profit	$1,282,870	$1,364,497	$1,548,487	$1,773,722

—V. 166, p. 461.

American Car & Foundry Co.—Receives Large Contract—

This company has been awarded an order for 3,160 freight cars by the Atlantic Coast Line RR. The award includes 1,800 box cars and 1,000 hopper cars of all-welded construction in accordance with American Car & Foundry Co. designs and specifications; also 200 50-ton pulpwood cars, 100 70-ton phosphate cars and 60 covered hopper cars.—V. 166, p. 1469.

American Colortype Co. (& Subs.)—Sales Higher—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Sales	$5,931,350	$4,822,832	$13,865,071	$11,316,03[illegible]

—V. 166, p. 1469.

American Hide & Leather Co.—Earnings—

Three Months Ended Sept. 30—	1947	1946
‡Operating profit	$733,780	*$129,197
Reserved for income taxes	458,321	------
Net profit	$275,459	*$129,197
Common shares outstanding	585,450	585,450
Earnings per common share	$0.39	Nil

*Loss. ‡After repairs, depreciation and reserves for expenses and all other charges, including provision of reserve for inventory and purchase commitments.—V. 166, p. 153.

American Home Products Corp. (& Subs.)—Earnings

Nine Months Ended Sept. 30—	1947	1946	1945
Profit after charges	$9,008,674	$11,795,014	$11,089,966
Federal and foreign income taxes	3,871,710	5,345,827	7,146,248
Net profit	$5,136,964	$6,449,187	$3,943,718
Average number of capital shares	3,85[illegible],585	*3,535,465	1,096,492
Earnings per share	$1.33	*$1.82	*$1.20

*Adjusted for the three-for-one stock split in November, 1946.—V. 166, p. 849.

American-Marietta Co., Chicago—Registers Stock—

The company on Oct. 24 filed a registration statement with the SEC covering 130,000 shares (82 par) common stock. Underwriter, The First Boston Corp., New York. Of the shares registered, 125,000 shares will be offered publicly and 5,000 to certain executive personnel. Proceeds will be used to finance expansion of operations.—V. 166, p. 561.

American Power & Light Co.—Weekly Input—

For the week ended Oct. 23, the System input of subsidiaries of this company amounted to 225,167,000 kwh., an increase of 29,826,000 kwh., or 15.2%, over the corresponding week of 1946.—V. 166, p. 1678.

American Rolling Mill Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
*Net earnings	$5,934,418	$5,466,068	$18,165,398	$12,488,684
Com. shs. outstdg.	3,241,315	3,241,315	3,241,315	3,241,315
Earns. per com. sh.	$1.76	$1.61	$5.40	$3.54

*After all charges and Federal taxes.

Tonnage shipped during the first nine months of 1947 was 1,770,698 net tons as compared with 1,528,031 tons shipped during the like 1946 period.—V. 166, p. 945.

American Telephone & Telegraph Co.—Offers $360,000,000 Convertible Debentures—Stockholders of record Oct. 31, 1947, will be given rights to subscribe to $360,000,000 10-year 2¾% convertible debentures, due Dec. 15, 1957, and assignable warrants evidencing such rights will be issued on or about Nov. 10. These rights will expire on Dec. 15, 1947, if not used on or before that date. The subscription price of the debentures is $100 for each $100 principal amount thereof. The offering is not underwritten.

The amount of the debentures being offered is estimated not to exceed $360,000,000. The debentures will be dated Dec. 15, 1947, and interest will be payable theron semiannually on June 15 and Dec. 15 at the office or agency of the company in N. Y. City. Debentures will be redeemable, at option of company, as a whole or in part on or after Dec. 15, 1949 on at least 30 days' notice, the initial redemption price being 107 plus interest.

The debentures will be convertible into capital stock, the conversion price being $140 per share, payable by surrender of $100 of debentures and payment of $40 in cash for each share of capital stock to be issued upon conversion. The conversion price, the number of shares issuable upon conversion and the amount of cash per share payable upon conversion will be subject to adjustment.

The debentures in the first instance will be temporary debentures in bearer form, with four semiannual interest coupons attached, in denomination of $100, $500, $1,000, $10,000 and $100,000, and in registered form in denom. of $100,000 and any multiple of $100,000 approved by the company. Temporary debentures will be delivered as soon as practicable after Dec. 15, 1947 and will be exchangeable for definitive debentures on and after Feb. 1, 1950 at the office of City Bank Farmers Trust Co., 22 William St., New York.

RIGHTS AND THEIR USE—Each stockholder of record at the close of business on Oct. 31, 1947 will be given an assignable warrant evidencing the total number of subscription rights to which his shareholdings on that date entitle him—one right for each share held. The warrants will be mailed on or about Nov. 10, 1947.

Six rights will be required to subscribe for each $100 of debentures. Subscriptions will be accepted by the company only for $100 of debentures or multiples thereof, and not for fractional parts of $100. Additional rights required to make a total of six or a multiple of six may be purchased, or any rights not used for subscription may be sold. Rights will expire on Dec. 15, 1947, if not used on or before that date.

Subscriptions should be made by filling out and signing the form for such purpose appearing on the face of the warrant and delivering the warrant with the subscription payment—$100 for each $100 of debentures subscribed for—to D. R. Belcher, Treasurer, 195 Broadway, New York 7, N. Y., on or before Dec. 15, 1947.

Rights may be purchased or sold through the usual investment channels. Beginning Oct. 28, 1947, rights were traded in on the New York Stock Exchange and on certain other stock exchanges, initially on a "when issued" basis.

For the convenience of stockholders, the company has entered into an arrangement under which Bankers Trust Co., New York, will handle orders to buy or sell rights and the warrants will contain forms for use in this connection.

PURPOSE—The proceeds, after deducting expenses, to be received for the debentures will approximate $358,070,000 if $360,000,000 of debentures are offered for subscription and if all subscription rights are exercised. If $360,000,000 of debentures are issued and are subsequently converted into capital stock, the maximum additional proceeds from such conversion will be $144,000,000, before deducting expenses. The company cannot now determine the amount of debentures which will ultimately be converted into capital stock nor the amount of expenses in connection with the issuance of capital stock upon such conversion.

The company intends to use the proceeds from the sale of the debentures for advances to its subsidiary and associated companies; for the purchase of stock if and when offered for subscription by such companies; for extensions, additions and improvements to its telephone plant; and for general corporate purposes; and, in so far as now determinable, the company also intends to use for the same purposes such additional proceeds as may be received upon conversion of the debentures into shares of capital stock. Company is unable to determine the amount of such proceeds which will be devoted to any one of the foregoing purposes.

CAPITALIZATION OUTSTANDING AS OF SEPT. 30, 1947

15-year 2¾% convertible debentures, due Dec. 15, 1961	*297,105,200
20-year 2¾% debentures, due Dec. 1, 1970	140,000,000
30-year 2¾% debentures, due Oct. 1, 1975	160,000,000
35-year 2¾% debentures, due Oct. 1, 1976	90,000,000
25-year 2¾% debentures, due Aug. 1, 1980	175,000,000
35-year 2¾% debentures, due April 1, 1982	200,000,000
40-year 2⅝% debentures, due July 1, 1986	125,000,000
40-year 2⅞% debentures, due June 1, 1987	200,000,000
10-year 2¾% convertible debentures, due Dec. 15, 1957	†
‡Capital stock (par $100)	2,139,368,400

*Convertible into capital stock at $150 per share payable by surrender of $100 of debentures and payment of $50 in cash. At Sept. 30, 1947 the amount of this issue, authorized and originally outstanding in the amount of $343,087,700, had been reduced through conversions to the amount shown. Debentures surrendered for conversion are cancelled and may not be reissued.

†These debentures, which have been authorized in an amount equal to $100 for each six shares of the company's capital stock held of record on Oct. 31, 1947, are now being offered.

‡2,971,052 authorized and unissued shares were reserved at Sept. 30, 1947 for conversion of the 15-year 2¾% convertible debentures. On Oct. 15, 1947 the board of directors by resolution reserved such number of shares of capital stock as may be issuable upon conversion of the debentures now offered. The stockholders have approved a plan under which 2,800,000 authorized and unissued shares of its capital stock may be sold to employees of the company and its subsidiaries on an instalment basis, and on Sept. 2, 1947 an offering of such shares was made under the plan.

EMPLOYEES' STOCK PLAN—By a prospectus dated Sept. 2, 1947 the company has offered 2,800,000 shares of its authorized and unissued capital stock to employees of the company and its subsidiaries. Employees have until Oct. 31, 1947 to elect to purchase shares under the offer. Officers of American Telephone & Telegraph Co. are not eligible to participate in the plan and no employee may purchase more than 50 shares. The price per share to employees will be $20 below the average market price either for the month in which payments are completed or for the next succeeding month, whichever is lower, but will in no event be more than $150 nor less than $100 per share. Payment for the shares will be on an instalment basis at the rate of $5 per share per month beginning in Dec., 1947, with no right of prepayment. Interest at the rate of 2% per annum compounded semiannually will be credited to employees' accounts on instalment payments. An employee may cancel his election to purchase in whole or in part, with the option of receiving a refund of the amount credited to his account with respect to the shares as to which he has cancelled or of taking such number of shares as such amount will purchase at a price per share $20 below the average market price in the month of cancellation but in any event not more than $150 nor less than $100 per share.—V. 166, p. 1678.

American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of this company for the week ended Oct. 25, 1947 totaled 102,623,000 kwh., an increase of 10.03% over the output of 93,226,000 kwh. for the corresponding week of 1946.—V. 166, p. 1678.

American Wheelabrator & Equipment Corp.—Profit Sharing Plan—

The opportunity to build up a sizable retirement fund through savings and a share in company profits is provided by a new employee savings and profit-sharing plan announced by Otto A. Pfaff, President.

The plan is retroactive to Jan. 1, 1947. All employees are eligible to participate who have completed their first full year of service. The plan provides that a fixed percentage of the company's net income, before Federal taxes, will be paid into the trust fund annually and pro-rated among participating members according to the number of profit-sharing units accumulated during the year. The plan also includes a provision which permits employees, if they so desire, to deposit into the fund a limited portion of their savings from payroll earnings and thereby increase their share of the profits.

The fund is administered by a corporate trustee, The Northern Trust Company of Chicago, Illinois, and three administrative trustees: Charles W. Bingham, Mishawaka attorney and counsel for the company; Harold M. Miller, Vice-President and Treasurer of the company, and Jacob A. Schmidt, Jr., Assistant Secretary and Assistant Treasurer of the company.—V. 165, p. 2922.

American Woolen Co.—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
	$	$	$	$
Net sales	40,136,000	40,213,000	125,155,000	122,790,000
Net profit before taxes	5,436,700	8,669,000	19,777,600	26,103,000
Prov. for Fed. inc. taxes	2,070,000	3,294,000	7,520,000	9,844,000
Prov. for gen. conting.	------	------	1,000,000	------
Net profit	3,366,700	5,375,000	11,257,600	16,259,000
Earnings per com. share	*$3.45	†$5.36	*$11.65	†$16.24

*After dividend requirements on preferred shares outstanding on Sept. 30. †After dividend requirements on preferred shares then outstanding and based on common shares presently outstanding.

NOTE—Unfilled orders as of Oct. 1, 1947 amounted to $84,970,000, compared with $61,000,000 as of June 30 this year.

Net current assets as of Sept. 30, 1947 were $59,528,400, compared with $60,154,000 as of June 30, 1947.—V. 166, p. 850.

American Writing Paper Corp.—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
*Net profit	$92,245	$42,306	$465,873	$134,365

*After all expenses, including provision for Federal income taxes. —V. 166, p. 850.

Angerman Co., Inc. (& Subs.)—Earnings—

EARNINGS FOR THE SIX MONTHS ENDED JULY 31, 1947

Sales	$3,313,652
Net income after charges and taxes	78,459
Capital shares outstanding	200,300
Earnings per share	$0.39

—V. 166, p. 1470.

Ann Arbor RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$615,032	$498,867	$457,211	$463,183
Net from railway	100,950	50,352	62,486	92,430
Net ry. oper. income	33,578	8,340	24,974	49,699
From Jan. 1—				
Gross from railway	5,667,868	4,407,113	4,595,386	4,394,302
Net from railway	1,105,102	446,108	1,045,150	1,032,440
Net ry. oper. income	435,213	71,983	526,197	514,219

—V. 166, p. 1350.

Apex Electrical Manufacturing Co.—Earnings—

Period Ended Sept. 30, 1947—	3 Months	9 Months
Sales	$7,190,637	$22,944,000
Net profit after taxes and charges	381,206	1,316,860
Common shares out tanding	340,000	340,000
*Earnings per common share	$1.10	$3.80

*After preferred dividend requirements.

NOTE—The company's President, C. G. Frantz, stated that 1946 was a reconversion year and sales and profits for that year are not properly comparable to those of the current year.—V. 166, p. 1574.

Appalachian Electric Power Co.—Registers with SEC

The company on Oct. 29 filed a registration statement with the SEC covering $22,000,000 first mortgage bonds, due 1977, and 75,000 shares of cumulative preferred. The bonds will be offered at competitive bidding and the new preferred will be offered to holders of outstanding 4½% cumulative preferred on the basis of one new share for each four shares held. Proceeds will be used for retirement of debt and partial financing of new construction.

The company has tentatively set Nov. 20 as the date to advertise for bids on the bonds. The company is seeking SEC permission to negotiate the sale of the preferred stock.—V. 166, p. 850.

Arnold Constable Corp.—Earnings—

(Including Wholly-Owned Subsidiaries)

6 Months Ended July 31—	1947	1946	1945
Sales	$9,662,971	$9,149,093	$6,792,651
Profit before Federal taxes	386,056	988,412	765,512
Provision for Federal taxes	97,000	407,000	580,000
Provision for contingencies	------	150,000	------
Net profit	$289,056	$431,412	$185,512
Capital shares out tanding	337,109	337,109	337,109
Earnings per share	$0.86	$1.28	$0.55

—V. 165, p. 306.

Atchison Topeka & Santa Fe Ry.—Earnings—

(Includes Gulf, Colorado & Santa Fe Ry. and Panhandle & Santa Fe Ry.)

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
	$	$	$	$
Railway oper. revenues	38,757,218	33,700,799	332,204,303	305,420,567
Railway oper. expenses	29,757,729	25,536,979	246,545,586	231,317,707
Railway tax accruals	5,159,304	3,729,317	47,353,112	3[illegible],555,246
Other debits or credits	*Cr*423,228	*Cr*84,124	*Dr*170,051	*Dr*131,325
Net railway oper. inc.	4,263,413	4,518,547	38,100,554	34,416,289
Net income	3,841,711	4,011,550	33,062,298	2[illegible],791,213

—V. 166, p. 1678.

ATF, Inc. (& Subs.)—Earnings—

6 Mos. End. Sept. 30—	1947	1946	1945
Net profit after charges & Fed. taxes	$383,411	*$235,732	$548,770
Capital shares outstanding	568,101	568,101	568,101
Earnings per share	$1.56	$0.47	$0.96

*Also after reserve for contingencies of $450,000.—V. 166, p. 1678.

Atlanta & St. Andrews Bay—Earnings—

September—	1947	1946
Gross from railway	$129,072	$134,749
Net from railway	50,042	52,232
Net ry. oper. income	17,171	33,647
From Jan. 1—		
Gross from railway	1,355,135	1,[illegible]
Net from railway	545,859	340,962
Net ry. oper. income	214,541	127,317

—V. 166, p. 1350.

Atlantic Coast Fisheries Co.—Earnings—

3 Months Ended July 31—	1947	1946
Net loss before taxes below	$33,707	*$114,865
Reserves for depreciation	44,003	30,107
Net loss	$77,710	*$84,758

*Profit.

Changes in Personnel—

Lawrence T. Hopkins, Vice-President and General Sales Manager, has been elected President, effective Nov. 1, succeeding Edward H. Cooley.

Roger W. Babson, noted economist, succeeds F. Meredith Blagden, of New York, as Chairman of the board. Walter Engel continues as Secretary and Treasurer.—V. 166, p. 154.

Atlantic Coast Line RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Operating revenues	58,707,949	$3,825,216	$95,605,469	$93,335,535
Operating expenses	9,186,984	8,244,127	84,781,137	86,122,114
Taxes	700,000	*Cr*200,000	7,900,000	4,900,000
Equip. and joint facil. rents	*Cr*19,633	*Dr*23,982	*Dr*1,976,116	*Dr*2,562,842
Net ry. oper. income	*$1,129,402	$757,107	$948,216	*$249,421
Other income	188,727	193,623	5,351,816	3,421,481
Miscell. deductions	1,030	4,624	26,136	31,380
Fixed & contin. charges	326,752	327,822	3,053,816	2,992,755
Net income	*$1,268,457	$618,284	$3,220,960	$147,925

*Deficit.—V. 166, p. 1350.

Avco Manufacturing Corp.—Doubles Common Div.—

The directors on Oct. 23 declared a dividend of 20 cents per share on the common stock, payable Jan. 2, 1948, to holders of record Nov. 28, 1947. This compares with 10 cents paid on May 15, last, and on May 27 and Dec. 20, 1946.

Victor Emanuel, Chairman, said that Avco's present operating income is greater than in any previous year. However, a substantial share of these earnings is being utilized in furtherance of the corporation's expansion and improvement policy, he said.

If stockholders of Consolidated Vultee Aircraft Corp. approve on Nov. 6 the transaction whereby Avco will acquire controlling interest in The Nashville Corporation, this also will require a substantial amount of cash, he said. The amount required will be dependent upon the amount of stock subscribed for by Convair shareholders other than Avco.

CONSOLIDATED RESULTS FOR NINE MONTHS ENDED SEPT. 30, 1947

Sales	$76,395,205
Net income after charges and taxes	4,622,314
Earnings per common share	$0.63

—V. 166, p. 1475.

Ayrshire Collieries Corp.—Listing Approved—

The New York Curb Exchange on Oct. 15 approved for listing 568,708 shares of $3 par value common stock to be issued in substitution for 142,265 shares of $1 par value common stock presently listed.—V. 166, p. 1251.

Bangor & Aroostook RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Railway oper. revenues	$605,227	$485,638	$8,875,465	$7,737,513
Railway oper. expenses	613,901	647,185	6,698,463	6,805,168
Railway tax accruals	45,716	*Cr*20,151	1,094,070	580,691
Railway oper. income	*$54,396	*$141,396	$1,080,932	$351,654
Rent income (net)	54,349	42,052	38,419	70,478
Other income (net)	11,744	9,913	40,036	21,270
Inc. avail. for fixed charges	$11,703	*$89,431	$1,159,387	$443,402
Fixed charges	45,803	44,875	412,440	404,625
Net income	$34,100	$134,306	$746,947	$38,777

*Loss.—V. 166, p. 1574.

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Baltimore & Ohio RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
	$	$	$	$
Railway oper. revenues	28,658,383	27,637,164	2[illegible]3,663,711	224,288,952
Railway oper. expenses	25,931,818	32,574,361	220,045,688	204,090,094
Net rev. fr. ry. oper.	2,726,565	4,062,803	43,618,023	20,198,858
*Railway tax accruals	1,152,707	1,603,188	18,544,998	14,554,621
Equipment rents (net)	330,264	302,822	1,938,704	2,110,222
Jt. facil. rents (net)	161,305	143,364	1,456,224	1,380,908
Net ry. oper. income	1,082,289	2,013,419	21,678,027	2,153,107
Other income	246,298	503,927	4,377,983	3,812,217
Total income	1,328,587	2,517,346	26,056,010	5,965,324
Misc. deductions	62,237	51,293	604,333	796,596
Fixed chgs. other than int. on funded debt	142,991	135,145	1,090,065	1,142,742
Fixed interest on funded debt	1,452,970	1,376,742	13,034,722	12,114,840
Contingent interest on funded debt	637,722	725,639	5,787,729	6,832,732
Net income	†967,353	228,527	5,539,161	†14,921,586

*Includes:

Excise tax a/c Railroad Retirement Act	$7,656,572	$4,527,437
Tax a/c RR. Unemployment Insurance Act	3,988,583	3,878,972
Federal income taxes	1,050,108	53,671
Total	$12,695,263	$8,460,080

†Deficit.—V. 166, p. 1678.

Barber Asphalt Corp.—Earnings—

9 Months Ended Sept. 30—	1947	1946
Profit after charges	$1,165,644	$527,909
U. S. income taxes	362,370	166,000
Foreign income taxes	83,092	57,791
Net income	$720,183	$304,118
No. capital shares	377,641	413,333
Earnings per share	$1.90	$0.73

—V. 166 p. 1042.

Barium Steel Corp. (& Subs.)—Earnings—

Period Ended Sept. 30—	3 Mos.,'47	9 Mos.,'47	9 Mos., '46
†Net earnings	$401,280	‡$1,190,403	*$129,815
Earnings per share	$0.20	$0.60	Nil

*Loss. †After all charges and after providing for estimated Federal income taxes. ‡After providing $683,655 for estimated Federal income taxes equal to 60 cents a share on the outstanding stock. This compares with a loss of $129,815 for the first nine months of 1946.

NOTE—Sales for the first nine months of the year amounted to $29,074,000 and unfilled business approximated $19,000,000 as of Sept. 30, 1947.—V. 166, p. 1356.

Barnsdall Oil Co.—Earnings—

Nine Months Ended Sept. 30—	1947	1946
Operating profit after Federal taxes	$10,612,964	$7,154,478
Additions to res. & deduct. for lease costs written off during period	4,331,713	3,618,325
Net profit from operations for period	$6,281,252	$3,535,553

NOTE—Non-recurring earnings from the sale of assets included above for 1947 amount to $655,984.

The gross operating revenue of the company and its subsidiaries for the quarter July 1 to Sept. 30, 1947, as required to be published under Rule X-13A-6B of the Securities and Exchange Commission, amounted to $6,334,399; for the nine months to Sept. 30, 1947, such gross operating revenues amounted to $17,569,413.

The non-recurring profit is included in the gross operating revenue for the nine months ended Sept. 30, 1947.—V. 166, p. 432.

Bates Manufacturing Co. (& Subs.)—Earnings—

36 Weeks Ended—	Sept. 6, '47	Sept. 7, '46
Net sales	$43,127,547	$28,863,571
Net income after Fed. taxes	*4,656,939	2,667,389
Common shares outstanding	391,500	391,500
Earnings per common share	$11.48	$6.77

*Also after reserve for contingencies of $450,000.—V. 166, p. 946.

Beech Aircraft Corp.—Purchases Gov't Facilities—

This corporation has purchased for $94,000 government-owned facilities it used during the war to augment its manufacture of bomber and fighter trainer planes at its Wichita, Kan., plant, the War Assets Administration announced on Oct. 27.

The property consists of a hangar building on 1.3 acres adjacent to the Beech main plant and a nine-acre parking area across the road.

The company will use the hangar in connection with its manufacture of aircraft and prefabricated houses.

Sales terms provide for the payment of 20% cash, the remainder payable in five years in quarterly payments with interest at 4%. The facility originally cost $268,732 and has an appraised fair value of $114,728.—V. 166, p. 1673.

Beech-Nut Packing Co. (& Sub.)—Earnings—

Nine Months Ended Sept. 30—	1947	1946	1945
Net income	$3,626,327	‡$2,099,641	$1,565,568
Capital shares outstanding	1,531,334	437,524	437,524
Earnings per share	$2.37	*$1.37	*$1.02

*Adjusted to give effect to the 3½-for-1 stock split in March, 1947. ‡Includes $507,508 net profit on sales of securities.—V. 166, p. 658.

Belgian National Rys. Co. (Societe Nationale des Chemins de fer Belges)—Partial Redemption—

A total of 158 American shares of this company's stock were recently called for redemption as of Oct. 30, 1947, at $57.47 per share, which includes a dividend distribution of $2.26 per share.

Funds for the redemption of these shares came from net proceeds from the redemption of 790 Belgian shares underlying the outstanding American shares.—V. 164, p. 3282.

Bendix Home Appliances, Inc.—Earnings—

Period Ended Sept. 30, 1947—	3 Mos.	9 Mos.
Net sales	$21,253,000	$59,707,000
Net profit after charges and Federal taxes	2,115,089	7,127,044
No. of common shares	1,046,390	1,046,390
Earned per share	$2.02	$6.81

—V. 166, p. 1042.

Benrus Watch Co., Inc.—Stock Listed—

The common stock, par $1, of this company was admitted to listing at the New York Curb Exchange on Oct. 17.—V. 166, p. 1251.

Bessemer & Lake Erie RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$2,050,111	$2,148,094	$1,745,682	$1,859,697
Net from railway	900,916	1,058,580	447,712	544,630
Net ry. oper. income	706,326	771,164	417,116	339,197
From Jan. 1—				
Gross from railway	16,868,797	11,306,733	14,224,428	15,409,815
Net from railway	7,347,576	2,714,726	2,645,285	3,878,769
Net ry. oper. income	5,791,019	2,975,096	2,850,078	3,391,408

—V. 166, p. 1351.

Bethlehem Steel Corp.—3-for-1 Split-Up of Common Stock Proposed—E. G. Grace, Chairman, made the following announcement Oct. 30:

At the meeting of the board of directors held Oct. 30 the board voted to recommend to the stockholders that its common stock be split on a three-for-one basis. The board voted to call a meeting of the stockholders for Dec. 23, to authorize the split-up and fixed Nov. 10, as the record date for the determination of the stockholders entitled to vote at the meeting.

In connection with the split-up the authorized common stock (5,000,000 shares) will become 15,000,000 shares and the board recommended that the authorized common stock be further increase by 5,000,000 shares, so that after the necessary certificate of amendment shall have been filed the authorized amount of such stock will be 20,000,000 shares. The split-up will be accomplished by issuing to each holder of record on the date on which the amendment shall become effective two shares of the common stock of the corporation in addition to each share then held by such holder.

REPORT FOR THIRD QUARTER OF 1947—

The net income for the third quarter of 1947, after deducting dividends for that quarter on the 7% cumulative preferred stock, is equal to $2.87 per share on the common stock outstanding in the hands of the public at the end of that quarter. The net income as heretofore reported for the second quarter of 1947 is equal to $3.61 per share and for the third quarter of 1946 is equal to $2.99 per share.

Steel production (ingots and castings) averaged 96% of capacity during the third quarter of 1947 as compared with 99.3% during the second quarter of 1947 and 97.9% during the third quarter of 1946. Current steel production is approximately 102% of capacity.

SUMMARY OF EARNINGS

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
	$	$	$	$
Net billings	240,569,761	223,535,269	743,989,878	561,921,282
Total income	23,372,117	23,415,530	85,643,963	57,684,252
Interest and other chgs.	1,259,368	537,293	3,037,422	1,871,012
*Provision for depletion and depreciation	5,631,413	5,175,232	16,635,813	15,308,590
Net income	16,481,336	17,703,005	65,970,728	40,504,650
Provision for taxes based on income	6,270,000	7,160,000	27,260,000	10,710,000
Net income for period	10,211,336	10,543,005	38,710,728	29,794,650
Earn. per com. share	$2.87	$2.99	$11.32	$8.34

*Other than depreciation on certain equipment provided for through charge to operating expense.—V. 166, p. 462.

Bon-Ami Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1947	1946	1945	1944
Gross profit on sales	$2,166,064	$2,840,771	$2,586,785	$2,045,302
Profit bef. deprec. and depletion	1,310,764	2,000,828	1,889,964	1,363,569
Deprec. and depletion	47,023	37,590	35,644	38,388
Fed. and foreign inc. & excess profits taxes	485,156	783,168	992,111	557,942
Net profit	$778,585	$1,180,071	$862,209	$767,239
Class A shares	94,583	94,583	94,583	94,583
*Earns. per cl A share	$3.63	$5.75	$4.08	$3.57
Class B shares	200,000	200,000	200,000	200,000
*Earns. per cl. B share	$2.17	$3.18	$2.38	$2.14

*Under the participating provisions of the shares.

NOTE—Net profit in 1947 for the period includes foreign profits subject to exchange restrictions in amount of $82,085; 1946, $84,784; 1945, $76,857, and 1944, $68,751.—V. 166, p. 664.

Boston & Maine RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Operating revenues	$5,939,304	$6,366,571	$61,637,923	$56,912,866
Operating expenses	5,703,210	5,199,558	48,841,987	48,002,657
Taxes	625,837	498,086	6,037,078	4,242,382
Equipment rents (*Dr*)	252,732	238,170	2,336,913	2,333,196
Jt. facil. rents (*Dr*)	17,321	29,266	218,383	207,498
Net ry. oper. income	$310,204	$401,491	$4,203,562	$2,127,133
Other income	58,786	96,273	582,018	977,161
Gross income	$368,990	$497,764	$4,785,580	$3,104,294
Rentals, interest, etc.	271,918	324,949	2,661,228	2,953,028
Net income	$97,072	$172,815	$2,124,352	$151,266

—V. 166, p. 1351.

Bridgeport Brass Co.—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
*Net earnings bef. Federal taxes	†$275,494	$2,036,477	$2,137,675	$2,850,517
Prov. for Fed. taxes	*Cr*87,000	793,500	864,000	1,140,500
Net profit	†$188,494	$1,242,977	$1,273,675	$1,710,017
Earns. per com. share	Nil	$1.29	$1.28	$1.73
*Incl. net profits from sale of metal inventories of	‡$840,000	‡$320,000	‡$830,000	‡$420,000

†Loss. ‡Net profits representing gain from sale of metal inventories acquired below current market prices in the respective periods shown.—V. 166, p. 463.

(E. & G.) Brooke Iron Co.—Sales Contract—Offer of $16 per Share Made to Stockholders—

Company on Oct. 29 announced that it has agreed to sell for a period of five years the major part of its pig iron production to a group of steel companies consisting of Lukens Steel Co., Coatesville, Pa.; Worth Steel Co., Claymont, Del.; and Warren Foundry & Pipe Corp., New York, N. Y., with plants at Phillipsburg, N. J., and Everett, Mass. These three companies also have agreed to buy at $16 per share any shares of the E. and G. Brooke Iron Co. offered to them prior to 3:00 p.m., Dec. 1, 1947.—V. 166, p. 754.

Buffalo Bolt Co.—Proposed Acquisition, Etc.—

This company plans to acquire the outstanding capital stock of Penberthy Injector Co., of Detroit, makers of products utilized to regulate and measure the flow of liquids, Rudolph B. Flershem, President, announced on Oct. 29.

The proposed purchase is subject to the approval of not less than 95% of Penberthy Injector's 25,219 outstanding common shares.

Under the terms of the purchase agreement entered into with C. B. Johnson, President of Penberthy Injector Co., holders of the Injector company's common stock will receive $44.50 a share for their holdings. Of that amount, $24.50 a share will be paid in cash and the remaining $20 through issuance of four-fifths of a share of a new $25 par value 5% Buffalo Bolt preferred stock.

A special meeting of Buffalo Bolt stockholders has been called for Nov. 26 to create an issue of 20,176 shares of $25 par, 5% cumulative preferred stock; to eliminate the presently authorized but unissued 10,000 shares of 7% preferred stock; and to increase the authorized common stock from 409,000 shares, all now outstanding, to 600,000 shares. Mr. Flershem added that plans do not contemplate the issuance of any common stock.—V. 165, p. 2923.

Buffalo Forge Co. (& Subs.)—Earnings—

3 Mos. End. Aug. 31—	1947	1946	1945	1944
*Net profit	$662,193	$246,751	$229,718	$111,722
Earnings per com. share on 324,786 shares	$2.04	$0.76	$0.71	$0.34

*After all charges and taxes.—V. 166, p. 1575.

Burlington-Rock Island RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$286,779	$247,315	$262,876	$292,5[illegible]
Net from railway	46,454	24,003	77,244	106,8[illegible]
Net ry. oper. income	*5,911	*32,479	26,715	53,40[illegible]
From Jan. 1—				
Gross from railway	2,904,583	2,506,631	2,455,355	2,207,3[illegible]
Net from railway	696,807	613,176	878,763	825,5[illegible]
Net ry. oper. income	147,203	126,923	423,540	446,457

*Deficit.—V. 166, p. 1351.

Burroughs Adding Machine Co.—New Secretary—

Sheldon F. Hall has been made Secretary to succeed George W. Evans, who retired after serving in that office for 25 years. Edward F. Neubecker, formerly on the Secretary's staff, has been named Assistant Secretary and Assistant Treasurer succeeding Mr. Hall.—V. 166, p. 1251.

California Consumers Corp.—Interest Payment—

R. M. Hagen, President on Oct. 29 announced that the directors have authorized the payment of income interest of 2% payable Dec. 1, 1947, on coupon No. 24 of the corporation's 5% fixed and income interest mortgage sinking fund bonds. This payment is made out of earnings for the company's fiscal year ended Sept. 30, 1947, and is the fifth consecutive payment of income interest.—V. 165, p. 2793.

California Oregon Power Co.—Registers with SEC—

The company on Oct. 28 filed a registration statement with the SEC covering 42,000 shares ($100 par) 4.70% series preferred and 42,000 shares ($20 par) common. Underwriters, Merrill Lynch, Pierce, Fenner & Beane, San Francisco, and E. M. Adams & Co., Portland, Ore. The preferred shares will be exchanged for outstanding shares of 6% preferred, series of 1927, on a share for share basis, with a cash adjustment. Unexchanged shares of new preferred and common will be sold publicly. Proceeds will be used to redeem unexchanged shares of old preferred.—V. 166, p. 1575.

Canadian National Lines in New England—Earnings

September—	1947	1946	1945	1944
Gross from railway	$209,500	$161,500	$177,600	$170,100
Net from railway	*56,017	*57,898	*11,427	*43,1[illegible]
Net ry. oper. income	*118,557	*115,047	*68,748	*32,9[illegible]
From Jan. 1—				
Gross from railway	1,611,100	1,586,500	1,790,100	1,400,000
Net from railway	*367,015	*393,091	*58,810	*521,167
Net ry. oper. income	*858,051	*924,344	*615,963	*[illegible]

*Deficit.—V. 166, p. 1351.

Carpenter Paper Co., Omaha, Neb.—Registers with SEC—

The company on Oct. 27 filed a registration statement with the SEC covering 40,000 shares ($1 par) common. Underwriter, Kirkpatrick-Pettis Co., Omaha. Proceeds will be added to general funds.—V. 165, p. 3091.

Central Foundry Co. (& Subs.)—Earnings—

Period End. Sept. 30—	3 Mos. '47	9 Mos. '47	9 Mos. '46
Profit from opers. before deprec.	$177,718	$904,060	$74,339
Depreciation	53,491	135,562	69,649
Interest on long term debt	14,500	44,500	45,000
Fed. income tax (estimated)	40,925	282,775	*Cr*29,66[illegible]
Net profit	$68,802	$441,223	*$10,6[illegible]

*Loss.—V. 165, p. 2543.

Carolina Power & Light Co.—Stock Offered—Public offering of 90,935 shares (no par) common stock was made Oct. 30 by a banking group headed by Merrill Lynch, Pierce, Fenner & Beane. Of the total offering, 48,595 shares are subject to prior subscription rights of the publicly-held common stock to holders of record Oct. 29, 1947. Rights to the balance of the issue will go to Electric Bond & Share Co., which owns 46% of the company's common capital stock. Electric Bond & Share is exercising its rights and selling its stock in connection with this offering. The Electric Bond & Share Co. stock is being offered to the public at the current market. The subscription price to stockholders is $30 per share. The rights expire on Nov. 20, 1947.

Transfer agent, Bankers Trust Co., New York. Co-Transfer Agent, Wachovia Bank & Trust Co., Raleigh, N. C. Registrar, Guaranty Trust Co., New York. Co-Registrar, First-Citizens Bank & Trust Co., Raleigh, N. C.

OFFERING TO COMMON STOCKHOLDERS—The company is offering to the holders of its outstanding common stock of record Oct. 29 the right to subscribe for and purchase, at $30 per share, 90,935 additional shares of its common stock at the rate of one share of such additional common stock for each 10 shares of common stock held. Electric Bond and Share Co., as the holder of 46.56% of the company's common stock proposes immediately to subscribe for 42,340 shares out of the total of 90,935 additional shares of the common stock and will immediately sell such shares to the underwriters. These 42,340 shares of the company's common stock are to be offered at $32 per share.

Subscription rights will expire at 3 p.m. (EST) on Nov. 20, 1947, and subscriptions are payable at Wachovia Bank & Trust Co., Raleigh, N. C., or Bankers Trust Co., New York, agents for the company.

The underwriters headed by Merrill Lynch, Pierce, Fenner & Beane will purchase from the company, at the subscription price, any of the 90,935 additional shares of the common stock which are not subscribed for upon the exercise of subscription warrants, together with not more than 9,000 shares of the company's presently outstanding common stock which may be purchased by it in the course of stabilizing operations.

For the convenience of its stockholders, the company has entered into an arrangement under which Wachovia Bank & Trust Co. and Bankers Trust Co. will act as agent for any stockholder who desires to use the facilities of either of them in connection with the purchase or sale of warrants.

Electric Bond and Share Co., which owns 423,408 shares (46.56%) of the common stock of the company, will receive subscription warrants to purchase additional common stock on the same basis as other holders of the company's common stock. The company is informed that Bond and Share proposes immediately to exercise the rights evidenced by its subscription warrants and to sell to the underwriters the 42,340 shares thus obtained, the 42,340 shares being those which are presently being offered to the public by the underwriters.

PURPOSE—The net proceeds to be received by the company will be approximately $2,672,166. Such proceeds will initially become part of the company's general funds and as such they may be applied to any of its corporate purposes. Such corporate purposes will include capital expenditures for construction.

COMPANY—Company was formed in North Carolina April 6, 1926, through a merger and consolidation between Carolina Power & Light Co., Asheville Power & Light Co., Yadkin River Power Co., Pigeon River Power Co. and Carolina Power Co. pursuant to an agreement of merger and consolidation dated Feb. 24, 1926. The original Carolina Power & Light Co. was organized in 1908.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds, 3¾% series due 1965	*	$44,390,000
$5 pfd. stock, cum. (no par)	300,000 shs.	156,038 shs.
Common stock (no par)	3,000,000 shs.	1,000,235 shs.

*Unlimited, except by property, earnings, and other provisions of the indenture.

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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SUMMARY OF EARNINGS

	12 Mos. End. July 31,'47	—12 Mos. Ended Dec. 31— 1946	1945	1945
Total oper. revenues	$20,953,816	$19,392,030	$18,599,613	$18,053,935
Operation	8,643,531	6,920,453	6,396,773	5,825,190
Maintenance	1,280,599	1,060,647	1,094,035	1,083,497
Property retirement reserve appropriations	1,500,000	1,500,000	1,500,000	1,500,000
Taxes, other than inc.	2,059,914	1,913,377	1,857,240	1,863,020
Income and excess profits taxes	2,056,352	2,446,044	3,697,867	3,638,116
Net oper. revenues	$5,413,417	$5,551,506	$4,053,696	$4,144,110
Other income	57,442	76,994	66,170	47,420
Gross income	$5,470,860	$5,628,501	$4,119,866	$4,191,531
Total income deducts.	1,611,539	1,863,134	1,818,541	1,773,791
Net inc., as adjusted	$3,659,320	$3,765,366	$2,301,325	$2,417,740
Pfd. div. requirement	780,440	780,440	941,780	1,134,601
Bal. for common stock	$2,878,880	$2,984,926	$1,359,544	$1,283,139
*Amt. per share	$3.17	$3.28	$1.50	$1.41
†Amt. per share	$2.88	$2.98	$1.36	$1.28

*Of common stock outstanding as of the close of each period. †Of common stock to be outstanding after issuance of shares now offered.

UNDERWRITERS—The names of the principal underwriters of (a) the 42,340 shares of the company's common stock purchased from Bond and Share and (b) the unsubscribed portion of the remaining 48,595 shares of common stock being offered by the company initially to the holders of its outstanding common stock, together with not more than 9,000 additional shares of the company's common stock purchased by it in the course of stabilizing operations, and the number of shares of Bond and Share stock and the percentage of such unsubscribed common stock to be purchased by each, are as follows:

	A	B
Merrill Lynch, Pierce, Fenner & Beane	10,205	24.10
R. S. Dickson & Co., Inc.	6,753	15.95
Alex. Brown & Sons	4,657	11.00
Equitable Securities Corp.	4,657	11.00
Kirchofer & Arnold Associates, Inc.	4,657	11.00
Interstate Securities Corp.	2,096	4.95
Scott, Horner & Mason, Inc.	2,096	4.95
Courts & Co.	1,397	3.30
McDaniel Lewis & Co.	1,397	3.30
E. H. Pringle & Co.	1,397	3.30
Allen C. Ewing & Co.	931	2.20
First Securities Corp.	931	2.20
G. H. Crawford Co., Inc.	700	1.65
R. S. Hays & Co., Inc.	466	1.10

A—Shares of stock to be purchased from Bond and Share. B—Percentage of unsubscribed common stock to be purchased.—V. 166, p. 1679.

Central of Georgia Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$2,494,764	$2,429,640	$2,825,451	$3,053,660
Net from railway	83,075	40,838	259,550	689,980
Net ry. oper. income	*113,385	150,906	107,993	418,063
From Jan. 1—				
Gross from railway	23,630,628	23,659,039	29,313,247	29,523,876
Net from railway	1,536,457	1,513,025	6,220,511	8,578,797
Net ry. oper. income	*516,777	448,413	3,791,345	4,991,981

*Deficit.—V. 166, p. 1351.

Central Louisiana Electric Co., Inc.—Offering of Stk.—

On Oct. 20 the company filed a letter of notification with the SEC covering an offering of 11,519 shares of common stock (par $10).

Stockholders of record as of Oct. 10 have been granted the right to purchase additional shares of common stock in the ratio of one share for each 9.6 shares held and warrants dated Oct. 27 have been mailed to stockholders. The subscription price is $25.50 per share and the subscription period ends at 3 o'clock p.m. (CST) Nov. 17. The company is also extending to stockholders of record as of Oct. 10, 1947, a further right to purchase shares in addition to their preemptive rights at the same price.

Warrants and supplemental subscriptions are being received by Guaranty Bank & Trust Co. of Alexandria, La., 926 Third Street, Alexandria, La., the transfer agent which has been appointed agent of the company for this purpose.

Proceeds from the sale of these shares will be used for construction. The company has a $3,000,000 construction program under way, the principal item being a 15,000 kw. generating plant scheduled for completion by June, 1948. Electric customers have increased approximately 90% in the past five years.

EARNINGS FOR STATED PERIODS

	—3 Mos. End. Sept. 30— 1947	1946	—12 Mos. End. Sept. 30, '47
Operating revenues	$639,444	$533,896	$2,202,716
Operating expenses	495,709	431,380	1,877,245
Operating income	$143,735	$102,515	$325,470
Other income	5,857	3,230	17,102
Gross income	$149,592	$105,745	$342,572
Income deductions	12,936	5,462	39,793
Prov. for Fed. and State inc. taxes	15,600	12,316	37,426
Balance to surplus	$121,057	$87,967	$265,352

NOTE—Three Counties Ice Co., wholly-owned subsidiary of the company, was liquidated on April 14, 1947 and the earnings shown in this report do not include the results of the subsidiary for the months owned.—V. 166, p. 755.

Central Ohio Steel Products Co.—Earnings—

Nine Months Ended Aug. 31—	1947	1946
Net income	$466,398	$232,320
Earnings per share	$2.65	$1.32

—V. 166, p. 1575.

Central RR. of New Jersey—New Chief Exec. Officer

Walter P. Gardner, Trustee of this company, on Oct. 25 announced the appointment of Earl T. Moore, presently Chief Operating Officer of the railroad, as Chief Executive Officer to succeed William Wyer, who has resigned. At the same time Mr. Gardner announced Mr. Moore would be succeeded as Chief Operating Officer by Arthur C. Tosh, Assistant Vice-President of the Reading Co., who is resigning his connections with that company in order to accept his Jersey Central post. The changes will be effective Nov. 1.—V. 166, p. 1351.

Central Vermont Public Service Corp.—Promissory Notes—

The corporation, a subsidiary of New England Public Service Co., has received permission from the SEC to sell up to $2,600,000 [not $26,000,000 as incorrectly stated last week] of its promissory notes to the First National Bank of Boston.—V. 166, p. 1680.

Champion Paper & Fibre Co. (& Subs.)—Earnings—

16 Weeks Ended—	Aug. 17, '47	Aug. 16, '46	Aug. 19, '45
Net profit before Fed. taxes	$4,318,919	$2,485,490	$1,798,150
Federal and State income taxes	1,990,328	993,956	1,092,925
Res. for possible inv. losses	250,000	------	------
Res. for possible loss from aband. of prop.	200,000	------	------
Res. for excess cost of repl. of prop.	200,000	------	------
Net income	$1,678,591	$1,491,534	$705,225
Common shares	1,102,000	551,000	546,000
Earn. per common share	$1.40	$2.46	$0.85

—V. 166, p. 563.

Central Vermont Ry., Inc.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$716,938	$740,734	$684,344	$698,132
Net from railway	70,809	97,439	128,726	113,917
Net ry. oper. income	*27,902	*9,575	37,652	18,512
From Jan. 1—				
Gross from railway	7,049,139	5,995,117	6,243,565	6,643,144
Net from railway	1,239,728	376,967	868,313	1,453,519
Net ry. oper. income	327,056	*496,462	77,424	613,503

*Deficit.—V. 166, p. 1352.

Chesapeake & Ohio Ry. Co. — Equipment Purchase Approved—

The directors on Oct. 28 authorized the purchase of 45 new locomotives and 200 automobile cars at total estimated cost of $10,900,000.

This equipment will be in addition to $60,750,000 of passenger freight cars and locomotives on order.

Inquiries for bids on the latest equipment authorized will be made in the next few days, the company said.—V. 166, p. 1680.

Chicago & Eastern Illinois RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$2,284,592	$2,137,102	$2,074,188	$2,672,967
Net from railway	155,445	140,891	261,352	682,446
Net ry. oper. income	*105,661	*109,423	158,602	93,835
From Jan. 1—				
Gross from railway	20,654,444	18,144,391	23,248,862	25,894,680
Net from railway	2,772,584	944,295	6,304,932	7,892,086
Net ry. oper. income	315,537	*1,411,434	2,122,079	2,419,113

*Deficit.—V. 166, p. 1576.

Chicago & Illinois Midland Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$699,457	$609,742	$576,210	$590,155
Net from railway	253,661	175,700	160,473	239,897
Net ry. oper. income	142,181	92,936	73,721	78,763
From Jan. 1—				
Gross from railway	5,864,189	4,414,064	5,006,399	5,332,219
Net from railway	1,979,773	1,007,881	1,642,101	2,155,899
Net ry. oper. income	1,089,516	514,708	703,118	733,838

—V. 166, p. 1352.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

September—	1947	1946	1945	1944
Gross from railway	$20,186,697	$17,555,830	$18,456,401	$20,511,839
Net from railway	3,573,004	3,565,893	643,944	6,787,523
Net ry. oper. income	1,123,328	1,841,472	1,977,342	3,165,376
From Jan. 1—				
Gross from railway	166,357,755	146,276,985	173,939,615	168,695,372
Net from railway	30,424,731	16,443,406	40,857,072	49,895,377
Net ry. oper. income	10,766,272	6,629,401	21,503,234	23,961,683

—V. 166, p. 1680.

Chicago & North Western Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$15,604,828	$14,351,777	$14,473,179	$14,526,161
Net from railway	2,303,556	3,000,481	4,053,659	4,686,331
Net ry. oper. income	417,501	1,985,116	2,031,772	2,003,894
From Jan. 1—				
Gross from railway	128,750,057	118,413,529	127,930,827	124,601,250
Net from railway	19,121,277	16,053,427	34,832,733	37,344,248
Net ry. oper. income	5,442,504	5,703,105	17,151,349	17,750,809

—V. 166, p. 1352.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

September—	1947	1946	1945	1944
Gross from railway	$2,845,749	$2,547,861	$2,555,575	$2,376,685
Net from railway	564,285	692,851	830,406	655,366
Net ry. oper. income	197,920	462,617	430,347	344,913
From Jan. 1—				
Gross from railway	22,697,397	19,849,901	20,849,582	20,346,730
Net from railway	3,518,499	1,921,126	5,503,847	4,670,527
Net ry. oper. income	739,617	*630,167	2,923,402	2,456,095

*Deficit.—V. 166, p. 1476.

Chilean Nitrate & Iodine Sales Corp.—Tenders—

The corporation is inviting tenders to be submitted by Nov. 6 for the purchase by it of sinking fund 5% income (dollar) debentures, due June 30, 1966. Tenders naming a flat price, excluding accrued interest, should be made to Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., and debentures accepted may be delivered for payment to the same agents on or before Nov. 18, 1947.—V. 165, p. 3049.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

September—	1947	1946	1945	1944
Gross from railway	$2,740,226	$2,441,594	$2,456,954	$3,013,326
Net from railway	818,182	533,348	729,711	1,111,671
Net ry. oper. income	503,343	289,431	316,653	376,065
From Jan. 1—				
Gross from railway	25,371,386	21,723,208	26,312,558	28,749,862
Net from railway	8,044,516	4,893,728	9,021,599	11,538,920
Net ry. oper. income	4,445,851	2,674,581	3,366,080	3,723,917

—V. 166, p. 1352.

City Investing Co.—Earnings—

Quarter End. July 31—	1947	1946
Profit before Fed. taxes	$321,069	$315,541
Prov. for Fed. taxes	107,300	101,800
Net income	$213,769	†$213,741
Common shares outstanding	960,000	960,000
*Earnings per common share	$0.20	$0.20

*After preferred dividend requirements †Includes $117,047 capital gain.—V. 166, p. 368.

Claude Neon, Inc. (& Subs.)—Earnings—

EARNINGS FOR SIX MONTHS ENDED JUNE 30, 1947

Net income	$374,632
Capital shares outstanding	2,329,533
Earnings per share	$0.16

—V. 165, p. 1862.

Cleveland Graphite Bronze Co.—Earnings—

9 Mos. End. Sept. 30	1947	1946	1945	1944
Net sales	$23,826,259	$19,644,395	$38,642,900	$44,134,507
*Net profit	2,443,309	1,503,885	963,068	1,418,492
Com. shares outstdg.	643,840	321,920	321,920	321,920
Earnings per share	$3.66	$4.37	$2.69	$4.09

*After all charges, including Federal taxes, etc. Third quarter sales were $5,666,768 with profit of $363,193, equal to 51 cents a share, comparing with sales of $7,294,765 and profit of $883,790, or $1.32 a share (on present number of shares) in the third quarter of 1946. —V. 166, p. 852.

Clinchfield Coal Corp.—Plans to Split-Up Stock—

The stockholders will vote Dec. 9 on a proposal to split the capital stock five for one.

It is proposed to increase the authorized stock to 750,000 shares of $20 par from 150,000 shares of $100 par.

This corporation is controlled by Pittston Co.—V. 165, p. 70.

Colonial Airlines, Inc.—Files Suit—

This corporation filed suit in the State Supreme Court, New York County, on Oct. 24 for damages from the Resort Airlines, Inc., and sought an injunction to prevent them from using the descriptive terms "Skycruises" or "Skycruisers" in any of their schedules, advertisements, cuts or other materials of any kind.

The suit further stated that Resort Airlines, Inc., be required to account and pay over to Colonial Airlines, Inc., all profits realized from the use of these two descriptive terms and that Colonial have and recover from Resort the costs and disbursements of this action. In conclusion Colonial Airlines also feels that they should be recompensed for these past actions on the part of Resort Airlines in the amount decided upon by the Court.

Colonial Airlines, Inc., is being represented in this action by the law firm of Chadbourne, Wallace, Parke and Whiteside, 25 Broadway, New York, N. Y.—V. 166, p. 1576.

Colorado Fuel & Iron Corp.—New Appointment—

H. C. Allington has been appointed General Manager of Sales of the Wickwire Spencer Steel Division with offices in New York City. He was formerly Assistant General Sales Manager.—V. 165, p. 2796.

Colorado & Wyoming Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$178,141	$134,885	$123,597	$138,147
Net from railway	73,385	51,273	44,140	45,907
Net ry. oper. income	35,180	21,043	22,269	31,640
From Jan. 1—				
Gross from railway	1,475,072	967,898	1,150,698	1,260,281
Net from railway	619,680	238,581	372,482	435,857
Net ry. oper. income	292,508	189,826	177,111	293,600

—V. 166, p. 1352.

Columbia Broadcasting System, Inc.—New V. P.—

Victor M. Ratner, veteran of 20 years in advertising and promotion, has been appointed Vice-President and Director of Advertising and Sales Promotion, it was announced on Oct. 24 by Frank Stanton, President. The appointment is effective Nov. 3.

Mr. Ratner was assistant sales promotion director from 1930 to 1935, and from 1935 to 1941 was director of the department.

He resigned in May, 1941 to become a member of the Planning Board of Lord & Thomas, Inc. Late in 1941 he went to Washington to serve as an information specialist with the Office of Price Administration and the War Department.

In September, 1943, Mr. Ratner formed his own company, specializing in community relations program.—V. 166, p. 756.

Columbus & Greenville Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$134,878	$141,579	$113,711	$151,109
Net from railway	21,132	18,240	*9,164	28,366
Net ry. oper. income	14,252	*10,516	*13,172	10,247
From Jan. 1—				
Gross from railway	1,215,260	1,256,751	1,202,389	1,216,454
Net from railway	*49,695	158,725	131,370	214,377
Net ry. oper. income	*140,175	35,809	24,776	80,986

*Deficit.—V. 166, p. 1352.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Oct. 23, 1947, amounted to 310,267,628 as compared with 276,779,920 for the corresponding week in 1946, an increase of 33,487,708 or 12.10%.—V. 166, p. 1680.

Community Water Service Co.—Stock Off List—

Suspended from dealings on the New York Curb Exchange since Oct. 14, 1947, the common stock, par value $1, of this company was removed from listing on the Exchange at the opening Oct. 25. This company has been dissolved pursuant to the plans filed under the Public Utility Holding Company Act of 1935 by American Water Works & Electric Co., Inc., and certain of its subsidiaries, including Community Water Service Co.

The company's transfer books have been permanently closed and common stockholders have been requested to surrender their certificates to the Chase National Bank of the City of New York to receive in exchange for each share thereof and in full satisfaction of all rights one-twentieth of one share of common stock of American Water Works Co., Inc.—V. 166, p. 1680.

Conde Nast Publications, Inc.—Earnings—

9 Months Ended Sept. 30—	1947	1946
Net earnings before taxes	$3,102,077	$4,371,436
Taxes	1,075,000	1,794,500
Net after taxes	$2,027,077	$2,576,936
*Earnings per share	$2.01	$2.56

*Based on 1,005,894 no par common shares outstanding.—V. 166, p. 464.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Oct. 29 announced that System output of electricity (electricity generated and purchased) for the week ended Oct. 26, 1947, amounted to 213,100,000 kwh., compared with 202,500,000 kwh. for the corresponding week of 1946, an increase of 5.2%. Local distribution of electricity amounted to 195,700,000 kwh., compared with 187,800,000 kwh. for the corresponding week of last year, an increase of 4.2%.

CONSOLIDATED INCOME STATEMENT

Period End. Sept. 30—	1947—3 Mos.—1946 $	$	1947—12 Mos.—1946 $	$
Operating revenues	74,671,284	70,014,208	327,485,605	310,700,772
Operating expenses	35,826,020	30,530,199	146,454,390	124,454,461
Maintenance	10,360,608	7,871,055	36,170,012	29,058,538
Depreciation	7,470,233	7,541,233	33,996,933	34,507,933
Taxes, oth. than Fed. inc.	12,687,661	11,456,314	49,575,857	46,712,520
Fed. inc. tax (est.)	1,107,500	3,574,400	14,546,900	18,810,200
Operating income	7,219,262	9,041,007	46,741,513	57,157,120
Non-oper. income	60,287	84,329	379,265	488,913
Gross inc., before special charge	7,279,549	9,125,336	47,120,798	57,646,033
Int. on long-term debt	2,935,385	3,659,261	13,388,347	14,758,794
†Other interest	79,587	126,087	1,329,005	1,445,711
*Special charge	1,100,000	------	2,957,000	5,120,000
Int. chgd. to construct.	------	------	------	Cr478,851
Net income	3,164,577	5,339,988	29,446,446	36,800,379
Earned per share on common stock of company	$1.61		$2.25	

*Representing portion of certain items charged to surplus equivalent to estimated resulting reduction in provision for Federal income tax. †Including amortization of debt discount and expense and miscellaneous deductions.

INCOME STATEMENT OF COMPANY ONLY

Period End. Sept. 30—	1947—3 Mos.—1946 $	$	1947—12 Mos.—1946 $	$
Operating revenues	66,987,321	62,936,973	285,200,058	271,159,971
Operating expenses	33,553,761	29,125,067	132,094,439	113,686,036
Maintenance	9,094,963	6,907,148	31,860,308	25,479,277
Depreciation	6,377,233	6,382,233	28,550,933	28,848,933
Taxes, oth. than Fed. inc.	10,522,564	9,407,198	40,765,955	38,305,399
Fed. inc. tax (est.)	660,000	2,988,000	12,165,000	15,820,000
Operating income	6,778,800	8,127,327	39,763,343	49,020,326
Non-oper. income	215,242	172,015	3,078,747	3,023,915
Gross income, before special charge	6,994,042	8,299,342	42,842,090	52,044,241
Int. on long-term debt	2,116,885	2,778,765	10,071,041	11,278,131
Other int., amort., etc.	66,244	114,249	800,407	886,145
†Special charge	1,100,000	------	2,823,000	5,080,000
Int. chgd. to construct.	------	------	------	Cr478,851
Net income	3,710,913	5,406,328	29,147,642	35,278,816

*Including inter-company dividends. †Representing portion of certain items charged to surplus equivalent to estimated resulting reduction in provision for Federal income tax.

Special Stockholders' Meeting Scheduled for Dec. 1—

The stockholders at a special stockholders' meeting to be held Dec. 1 will vote on a resolution authorizing the board of trustees of the company to make $57,382,600 of debentures convertible into

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common stock. The debentures are to be offered at 100% of their principal amount to stockholders on the basis of $5 principal amount of debentures for each common share held, and the unsubscribed balance sold on competitive bidding to underwriters. There are at present 11,476,527 common shares outstanding.

According to present plans, the proxy statement notes, the debentures are to mature in 15 years and it is intended that they will bear an interest rate to be determined at a later date by the company's trustees but which is not to exceed 3½%. The conversion price of the debentures will be set at an amount ranging from approximately the market price of the common stock at about the time of the offering of the debentures to not more than 15% above such market price.

Ralph H. Tapscott, President, on Oct. 24 said:

"Stockholders have been kept informed of the company's refunding program under which there has so far been retired about $290,000,000 principal amount of long-term debt, by the issuance of $260,000,000 of lower coupon bonds and the use of funds in the company's treasury. One $30,000,000 issue remains to be refunded, and application to do so has been made to the New York Public Service Commission.

"The next step involves the refinancing of the 2,188,885 shares of $5 cumulative preferred stock. It is proposed to issue 1,750,000 shares of new preferred stock, and to apply the proceeds toward the redemption of the outstanding preferred and also to issue $57,382,600 principal amount of convertible debentures and to apply the proceeds from the latter in part toward the redemption of the outstanding preferred and the balance toward the reimbursement of the company's treasury for expenditures made since Jan. 1, 1947, for additions to its utility plant and the retirement of long-term debt. The issuance and sale of the new securities are, of course, subject to the approval of the Public Service Commission and the acceptance by the company of the terms of such approval.

"The consent of the stockholders to the conversion of the proposed debentures into the company's common stock is required by law, and the object of this meeting is to obtain such consent. If the consent is given by the stockholders and the issuance of the above amount of debentures is finally approved, the debentures are to be offered for subscription to the common stockholders on the basis of $5 principal amount for each share held, for which purpose a warrant would be issued.

"The issuance of convertible debentures at this time is deemed by the management desirable not only in order to secure funds for the purposes above described, but also to lay the basis for the financing of future construction upon sound and advantageous terms. This may be accomplished, it is believed, by the proposed plan which not only brings about a reduction in the amount of the preferred stock but provides, upon the conversion of the debentures into common stock, for increasing the ratio of equity capital to senior capital.

"An affirmative two-thirds vote of all of the common and preferred shares, voting together, is required for the purposes of this meeting." —V. 166, p. 1680.

Consolidated Grocers Corp.—Earnings—

12 Weeks Ended—	Sept. 20,'47	Sept. 21,'46
Sales	$27,818,499	$31,878,356
Net profit	612,376	1,321,729
Earnings per common share	$0.66	$1.47

Decline in sales and earnings was due to canning packs being three to four weeks late.

"While sales in the 12 weeks ended Sept. 20 averaged $2,318,000 a week, sales for the first three weeks of the second quarter of the company's fiscal year averaged $3,144,000 per week, an increase of 35%, with a corresponding gain in gross profit," the company pointed out. "Operations continue on a satisfactory basis and second quarter net should show substantial improvement over that of the first quarter."

Partial Redemption—

The corporation has called for redemption on Nov. 26, 1947, at 102 and interest, $843,000 of 15-year 3½% sinking fund debentures, out of sinking fund monies. Immediate payment of the full redemption price, plus accrued interest to the date set for redemption, will be made upon presentation and surrender of the called debentures at the American National Bank & Trust Co., trustee, 33 North La Salle St., Chicago, Ill.—V. 166, p. 1476.

Crosley Motors, Inc.—To Double Dealer Organization

This corporation will add sufficient dealers during the next six months to double the size of its present nation-wide distribution organization, heretofore limited to 700, it was announced on Oct. 27 by Powel Crosley, Jr., President.

"Steady, consistent increases in our production and in the demand for Crosley cars now enable us to double the size of our dealer organization, which we formerly had limited to insure our dealers regular, reasonable deliveries of cars to meet their customers' needs," Mr. Crosley said.

The first stage of the company's long-planned dealer expansion program is being made possible by consistent expansion of its manufacturing facilities in Cincinnati and in its final assembly plant in Marion, Indiana. Mr. Crosley pointed out. Output of Crosley cars has been steadily increasing with 2,414 vehicles produced in September, he said. Despite this increase in production, the company's backlog of orders remains at a high level.—V. 166, p. 1681.

Crowley, Milner & Co.—Earnings—

6 Mos. Ended July 31—	1947	1946	1945
*Net profit	$98,411	$398,683	$133,323
Common shares outstanding	339,433	339,433	339,433
†Earnings per common share	$0.11	$0.99	$0.21

*After charges and Federal taxes. †After preferred dividends requirements.—V. 161, p. 1768.

Davison Chemical Corp.—Creates Chairmanship—

The stockholders on Oct. 28 approved an amendment to by-laws creating the new office of Chairman of the board and increasing the number of directors from 7 to 9.

It was announced that it is the intention of the directors at the November meeting to elect Chester F. Hockley to serve in the new office, in addition to continuing as President. The directors also plan to elect M. G. Geiger as Executive Vice-President and as an additional member of the board.—V. 165, p. 2411.

Dejay Stores, Inc. (& Subs.)—Earnings—

6 Mos. Ended July 31—	1947	1946	1945
Sales	$3,109,312	$2,647,683	Not stated
*Net income	130,208	193,542	112,124
Capital shares outstanding	273,864	275,658	648,329
Earnings per share	$0.48	$0.70	$0.45

*After Federal income taxes, etc.—V. 166, p. 267.

Delaware & Hudson Co. (& Subs.)—Earnings—

(Includes the income of The Hudson Coal Co. and its subsidiaries)

Period End. Sept. 30—	1947—3 Mos.	—*1946	1947—9 Mos.	—*1946
Gross income	$23,919,544	$22,883,500	$71,945,623	$62,437,464
Expenses	19,364,985	18,384,538	57,148,385	51,391,638
Net revenues	$4,554,559	$4,498,962	$14,797,238	$11,045,826
U. S. income taxes	715,900	------	2,565,100	------
Canadian income taxes	49,600	71,434	106,777	121,615
Unemployment and old-age taxes	647,253	540,877	2,034,388	1,539,455
Other taxes	501,447	503,816	1,543,937	1,475,578
Fixed charges	665,594	669,124	2,014,335	2,231,520
Amort. of railroad defense projects	8,948	102,583	80,240	305,451
Deprec. of railroad fixed property	145,412	146,194	435,503	438,420
Other depreciation and depletion charges	711,665	703,902	2,149,276	2,083,477
Net income	$1,108,740	$1,741,032	$3,867,682	$2,850,310

*Revised.—V. 166, p. 464.

Deere & Co.—Declares $1 Extra Common Dividend—

On Oct. 28, the directors declared a dividend of 25 cents per share and an extra dividend of $1 per share on the common stock and the usual quarterly dividend of 35 cents per share on the preferred stock, all payable Dec. 1 to holders of record Nov. 10. With the three dividends of 25 cents each already paid on the common stock, the total distribution on the common in 1947 will amount to $2 per share, as compared with $1.50 in 1946.—V. 165, p. 1187.

Delaware & Hudson RR. Corp.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$4,344,065	$4,124,553	$3,609,629	$4,231,163
Net from railway	857,182	926,393	751,898	1,075,299
Net ry. oper. income	399,878	666,714	408,612	829,906
From Jan. 1—				
Gross from railway	38,924,430	32,136,182	35,468,345	38,221,228
Net from railway	9,033,159	4,584,312	7,333,437	9,999,003
Net ry. oper. income	4,317,040	2,622,639	3,743,933	6,596,326

—V. 166, p. 1353.

Delaware Lackawanna & Western RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$6,621,962	$5,584,978	$5,380,808	$6,448,163
Net from railway	1,219,928	893,232	821,687	1,751,358
Net ry. oper. income	546,723	256,294	280,137	*4,217,370
From Jan. 1—				
Gross from railway	59,285,297	50,373,196	56,065,421	59,160,569
Net from railway	12,602,340	6,728,091	12,147,738	16,411,348
Net from railway	12,602,340	6,728,091	12,147,739	16,411,348
Net ry. oper. income	5,955,391	2,580,269	3,723,717	3,883,892

*Deficit.—V. 166, p. 1353.

Denver & Rio Grande Western RR.—Earnings—

September—	1947	1946
Gross from railway	$5,351,873	$5,046,416
Net from railway	1,485,123	1,013,859
Net railway operating income	684,733	638,180
From January 1—		
Gross from railway	41,875,728	40,295,430
Net from railway	9,488,952	5,830,766
Net railway operating income	5,393,400	2,908,945

—V. 166, p. 1577.

Derby Gas & Electric Corp.—Rights to Stockholders—

The stockholders of record Oct. 16 are given the right to subscribe for 43,610 shares of common stock (no par) at $19 per share in the ratio of one new share for each five shares held. Rights expire at 3 p.m. (EST) Nov. 7 and subscription payments are payable at Manufacturers Trust Co., 55 Broad St., New York.

Sale of Bonds Privately—The company on Oct. 16 sold privately to the Equitable Life Assurance Society of the United States $5,031,000 collateral trust debentures, series A, 3%, due 1957.

Pursuant to the purchase agreement the $5,031,000 debentures, series A, 3%, due 1957, were issued to Equitable in exchange for $1,370,000 of corporation's debentures of the 3% series due 1954 and $2,861,000 of its debentures of the 2¾% series due 1956, then outstanding and owned by Equitable and the payment by Equitable of $812,015 in cash. Equitable paid, in addition, the interest on the new debentures from July 1, 1947, to the closing date and received from the corporation the interest on the debentures of the series due 1954 and the series due 1956 from the last preceding respective interest payment dates to the closing date.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Collateral trust debentures, series A, 3%, due 1957	$7,000,000	$5,031,000
Common stock (no par)	300,000 shs.	*261,658 shs.

*Subject to subscription being made to all of the shares now offered.

PURPOSE—Proceeds of the bonds (exclusive of amounts used for refunding), together with the proceeds of the common stock, will be used to finance new construction program of its subsidiaries and for working capital.—V. 166, p. 1681.

Detroit Toledo & Ironton RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$974,597	$942,675	$506,620	$702,152
Net from railway	523,027	388,934	44,937	223,455
Net ry. oper. income	172,610	225,986	14,139	147,152
From Jan. 1—				
Gross from railway	9,694,810	7,162,482	6,577,026	6,789,282
Net from railway	4,116,355	2,238,261	2,323,946	2,646,909
Net ry. oper. income	2,218,703	1,219,161	1,262,947	1,516,909

—V. 166, p. 1354.

Detroit & Toledo Shore Line RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$372,199	$373,924	$266,945	$330,863
Net from railway	122,506	155,053	81,106	163,570
Net ry. oper. income	20,071	48,809	6,823	56,245
From Jan. 1—				
Gross from railway	4,075,627	3,076,101	3,140,911	3,266,069
Net from railway	1,212,133	1,227,144	1,444,265	1,630,689
Net ry. oper. income	630,911	320,463	438,646	525,209

—V. 166, p. 1354.

(The) Distillers Co., Ltd.—Par of Shares Changed—

Shareholders of the company have approved the proposal to make the ordinary stock transferable in units of four shillings each rather than in units of one pound each and dealings in said issue in London, England, are now conducted on the basis of the four shillings unit.

Guaranty Trust Co. of New York, depositary, announces that notwithstanding the above change it does not propose to make any change in the basis for the issuance of American depositary receipts representing deposited ordinary registered shares and that as heretofore each American depositary receipt will continue to represent one pound par value of the underlying ordinary registered stock of said company. —V. 157, p. 40.

Divco Corp.—Registration Withdrawal—

The corporation, manufacturers of vehicle bodies, has asked the SEC to withdraw its registration statement filed April 30, 1947, covering the sale by Twin Coach Co. of 34,963 shares of the former's $1 par common stock.

In requesting withdrawal, the corporation said it has been advised that Twin Coach does not presently desire to sell the shares because it is not in "present need of the funds which it contemplated securing through sale of Divco stock owned by it."—V. 166, p. 1049.

Doughboy Bottling Co., Pittsburgh, Pa.—Files with SEC—

The company on Oct. 24 filed a letter of notification with the SEC for 50,000 shares of 6% preferred ($5 par), to be offered at $5.75 a share. Underwriter, McLaughlin, Macafee & Co., Pittsburgh. Proceeds will be used to acquire and equip a bottling plant.

Douglas Aircraft Co., Inc.—Earnings—

9 Months Ended Aug. 31—	1947	1946
Sales and billings	$92,568,384	$84,449,609
Net loss	1,170,037	*3,154,142

*Net income.

NOTE—The operating loss for the nine months ended Aug. 31, 1947 amounted to $9,250,037 before Federal income tax credits.

Donald W. Douglas, President, on Oct. 23 further announced:

New orders, less cancellations, during the quarter ended Aug. 31, 1947 amounted to $29,462,000, while shipments and deliveries were $38,034,000.

There was a decline of $2,335,894 in the working capital of the company at the end of the third quarter of 1947, the totals being $58,489,054 at the beginning of the fiscal year, as against $56,153,160 on Aug. 31. On that date, current assets totaled $84,856,442 and current liabilities were $28,703,282. Investment requirements for work in process and accounts receivable lessened during the third quarter, bringing cash items up to $27,733,095, and enabling the company to reduce its bank loans during September to $5,000,000. The ratio of current assets and current liabilities at Aug. 31 was 2.95 to 1.

As predicted earlier in the fiscal year, losses incurred in the first six months were increased during the third quarter, although at a declining rate. Present indications are that the final three months may also add to the cumulative 1947 losses as a result of additional costs and expenses currently being encountered, and from reduced volume of operations.

A considerable portion of the Aug. 31, 1947 backlog of $156,467,000 is in experimental and development projects from which production orders in quantity are not expected at this time. The main portion of the military backlog consists of Navy attack bombers.

Commercial orders remaining to be completed accounted for 38% of the total backlog. This business is in DC-6 transports for the domestic and foreign airlines. A total of 86 had been delivered up to Oct. 20. Most of these deliveries will be completed in the spring of 1948 except for spare parts, for which a continuing demand to service Douglas aircraft throughout the world is expected.

On Oct. 16, a dividend of $2.50 per share fo capital stock was declared to stockholders of record Nov. 10, payable Nov. 24. This dividend, together with the special dividend paid last year, maintains the continuity of dividends at an average annual rate of $5 per share for the past eight years.

During the fiscal year, the company received clearance agreements from the renegotiation authorities. No excess profits were found and consequently no refunds were necessary for 1945, which was the final clearance on renegotiation for the entire war production period. The company is making every effort to settle the large wartime tax matters still pending. The fiscal year to date also included delivery to the Navy of the D-558 "Skystreak" research and development airplane with which, after only ten hours of previous flight, two successive world speed records were established and credited to the United States. —V. 166, p. 370.

Dow Chemical Co. (& Subs.)—Earnings—

Quarter End. Aug. 31—	1947	1946
Profit before taxes	$7,191,230	$5,901,096
Prov. for Fed. taxes	2,794,832	2,293,793
Net profit	$4,396,398	$3,607,303
Common shares outstanding	4,994,824	1,248,706
*Earnings per common share	$0.79	‡$0.66

*After preferred dividend requirements. ‡Adjusted to give effect to 4-for-1 common stock split in July, 1947.—V. 166, p. 1681.

Drewrys, Ltd., U. S. A., Inc.—15-Cent Distribution—

On Oct. 27, the directors declared a dividend of 15 cents per share for the fourth quarter of 1947, payable Dec. 10 to stockholders of record Nov. 22. A similar distribution was made on Sept. 5, last, as compared with 10 cents each on March 10 and June 10, 1947.—V. 166, p. 665.

Duke Power Co.—Offering to Common Stockholders—

A maximum of 252,512 shares of common stock are being offered for subscription, at $82.50 per share, to holders of common stock at the rate of one additional share for each four shares held of record Oct. 16, 1947. Subscription warrants are to be exercisable at or before 3 p.m. (EST), on Nov. 5, 1947 upon surrender thereof at the office of the subscription agent, Guaranty Trust Co., New York.

The Duke Endowment has agreed to purchase at $82.50 per share all of the stock not purchased upon exercise of the subscription warrants.

Sale of Bonds Privately—On Sept. 23 last the company sold privately $40,000,000 first and refunding mortgage bonds 2.65% series, due 1977. The Duke Endowment purchased $30,000,000 of the issue and Metropolitan Life Insurance Co. $10,000,000.

PROPOSED OFFERING BY SMITH, BARNEY & CO.

Smith, Barney & Co., New York, proposes at some time between the effective date of the registration statement and the expiration date of the subscription warrants to offer to purchase from certain stockholders of the company, certain of the rights to be received by them, aggregating 100,000 rights, at a price to be agreed upon between Smith, Barney & Co. and such stockholders. The stockholders to whom such offer is to be made and the number of rights to be purchased from each, are as follows:

	No. of Rights
Guaranty Trust Co. of New York, Bert W. Stiles, Thomas L. Perkins and Freeman J. Daniels, as trustees under agreement dated Nov. 25, 1921 made by Mary Duke Biddle for her benefit	75,000
City Bank Farmers Trust Co., trustee, Anthony Newton Duke under will Angier B. Duke	11,107
City Bank, Farmers Trust Co., trustee, Angier B. Duke, Jr. under Will Angier B. Duke	11,107
City Bank Farmers Trust Co., successor trustee, Doris Duke under indenture dated May 2, 1917 with James B. Duke	2,786

If and when such purchase is effected, Smith, Barney & Co. will thereupon be entitled to purchase from the company, at $82.50 per share, an aggregate of 25,000 shares of common stock of the company. It is the intention of Smith, Barney & Co. to exercise such rights for its own account and, as underwriter, to offer the 25,000 shares of stock to be received by it upon such exercise at a price to be determined by it.

COMPANY AND BUSINESS—Company was incorporated in New Jersey May 1, 1917 as the Waterce Electric Co. In November, 1924, name was changed to Duke Power Co. On Nov. 30, 1927 the Southern Power Co. and Great Falls Power Co, and on April 30, 1935 the Southern Public Utilities Co., all subsidiaries, were merged into the company. During the period from 1927 to 1946 the company acquired by purchase the properties of other subsidiaries of the company and also of several non-affiliated public utility companies operating in parts of the company's territory, as well as a number of municipal utility plants located in such territory. The principal properties of non-affiliated companies so acquired were those of South Carolina Gas & Electric Co., operating principally in Spartanburg, S. C., of North Carolina Public Service Co., operating principally in Greensboro, High Point, Burlington and Salisbury, N. C., and of Durham Public Service Co., operating principally in Durham, N. C.

The company is engaged primarily in the business of the production, purchase, transmission, distribution and sale of electric energy in the Piedmont sections of North and South Carolina. Other businesses in which the company is engaged are as follows: the operation of manufactured gas systems serving 15 municipalities; the operation of local transportation systems serving 12 municipalities; and the operation of water supply systems serving 3 municipalities.

CAPITALIZATION

The capitalization as of June 30, 1947, and as adjusted to give effect to the issue since that date of $40,000,000 of first and refunding mortgage bonds, 2.65% series due 1977 and the redemption of $30,000,000 of first and refunding mortgage gold bonds, 3½% series due 1967, and also the issue of a maximum of 252,512 additional shares of common stock, is as follows:

Funded Debt—	Authorized	Outstanding
1st and ref. mtge. bonds, 2.65% series due 1977	*	$40,000,000
1½% promiss'y note, due Dec. 11, 1947		3,000,000
7% pfd. stock, cum., (par $100)	10,000 shs.	‡2,837 shs.
Common stock (no par)	1,500,000 shs.	‡1,262,559 shs.

*Limited only by property, earnings, and other provisions of the first and refunding mortgage. ‡Exclusive of 111 shares held in the treasury. ‡Inclusive of 20 540/1000 shares issuable upon surrender of outstanding scrip certificates and 6 781/1000 shares issuable upon surrender of unexchanged shares of stock of merged companies.

PURPOSE—To meet the postwar increase in demand for electric service in its territory and to restore its normal margin of reserve generating capacity, the company has constructed since Jan. 1, 1946,

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and is now engaged in the planning and construction of, substantial additions to its steam electric generating plants and its electric transmission and distribution systems. Because of escalator clauses in contracts covering major equipment, unsettled labor conditions and other factors, it is not possible to give an accurate estimate of the cost of the additions. It is believed, however, that an approximate estimate of net additions (after retirements) to the company's electric system is $58,800,000.

On Sept. 23, 1947 the company sold $40,000,000 first and refunding mortgage bonds, 2.65% series due 1977. Of the consideration of $40,000,000 received (exclusive of accrued interest), $31,500,000 (exclusive of accrued interest) was applied to the redemption of the outstanding $30,000,000 first and refunding mortgage gold bonds, 3½% series due 1967 then outstanding at 105, leaving $8,436,400 (after payment of estimated expenses of $63,600) of such proceeds available for the construction program. The proceeds of the sale of the shares of common stock, estimated at a maximum of $20,745,357, will also be available to the company for like purposes. It is anticipated that the additional cash requirements of the construction program will be met out of funds generated by future operations (including accruals to the depreciation reserve) and, if required, by additional financing through temporary bank loans or the issuance of additional funded debt or common stock.

STATEMENT OF INCOME

	6 Mos. End. June 30, '47	Years Ended Dec. 31 1946	1945	1944
Total operating revenues	$27,443,120	$50,103,214	$46,322,543	$45,038,934
Total oper. expenses	15,648,752	24,928,950	21,719,413	20,293,249
Depreciation	2,575,264	4,975,422	5,041,867	5,220,726
Taxes, other than income	3,002,886	5,387,028	5,282,298	5,305,653
Federal income taxes	2,196,600	5,223,286	3,239,484	3,161,884
Federal exc. prof. tax	------	------	4,000,801	3,925,842
State income taxes	354,600	809,100	772,604	756,101
Net oper. revenues	$3,665,017	$8,779,426	$6,266,078	$6,375,476
Other income (net)	506,069	1,158,992	600,098	458,957
Gross income	$4,171,087	$9,938,418	$6,866,176	$6,834,434
Total income deductions	813,474	1,662,596	1,734,000	2,037,852
Net income	$3,357,612	$8,275,821	$5,132,176	$4,796,581

—V. 166, p. 1577.

Duluth Missabe & Iron Range Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$5,491,939	$5,192,846	$5,309,050	5,467,519
Net from railway	3,197,407	3,335,913	3,348,226	3,466,501
Net ry. oper. income	1,752,308	1,887,686	1,834,578	1,866,298
From Jan. 1—				
Gross from railway	30,960,257	25,089,784	32,405,543	32,896,919
Net from railway	15,334,453	11,294,695	16,965,993	17,652,155
Net ry. oper. income	8,247,972	6,203,664	9,253,192	9,511,139

—V. 166, p. 1354.

Duluth Winnipeg & Pacific Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$327,600	$214,400	$196,400	$196,900
Net from railway	82,330	*6,973	14,814	21,802
Net ry. oper. income	27,983	*57,210	*23,169	*18,667
From Jan. 1—				
Gross from railway	2,667,100	1,917,800	2,024,700	2,476,900
Net from railway	676,191	138,231	404,812	708,541
Net ry. oper. income	157,168	*263,280	7,738	246,632

*Deficit.—V. 166, p. 1354.

(E. I.) du Pont de Nemours & Co.—Earnings—

(Including wholly owned Subsidiary)

Period End. Sept. 30—	1947—3 Mos. $	—1946 $	1947—9 Mos. $	—1946 $
Sales (net of returns, allowances, outward freight, etc.)	194,901,170	164,402,932	573,572,354	472,255,650
Other oper. revenues	2,169,200	2,268,699	9,201,213	9,740,260
Total	197,070,370	166,671,631	582,773,567	481,995,910
Cost of goods sold and other oper. charges	130,369,682	107,219,342	378,589,711	308,127,086
Sell., gen. & adm. exps.	19,066,090	17,229,776	58,425,479	51,406,971
Prov. for deprec. & obsolescence	8,689,869	6,719,372	24,720,628	19,947,259
Prov. for Fed. taxes on oper. inc. (allocated portion)	15,510,000	14,430,000	48,100,000	42,470,000
Oper. income (net)	23,434,729	21,073,141	72,937,749	60,044,594
Divds. from Gen. Motors Corp. common stock	7,500,000	5,000,000	22,500,000	17,500,000
Inc. from invest. in controlled companies not wholly owned	------	------	1,170,912	1,823,230
Misc. other inc. (net)	976,522	864,840	5,172,240	5,372,052
Total other income	8,476,522	5,864,840	28,843,152	24,695,282
Prov. for Fed. taxes on other inc. (allocated portion)	610,000	490,000	2,660,000	2,560,000
Other income (net)	7,866,522	5,374,840	26,183,152	22,135,282
Net oper. & other inc.	31,301,251	26,447,981	99,120,901	82,179,876
Prov. for excessive construction costs	4,700,000	------	15,200,000	------
Reversion of excess res. for Fed. taxes on inc. provided out of inc. in prior years	------	------	Cr4,300,000	------
Net inc. for the per.	26,601,251	26,447,981	88,220,901	82,179,876
Divids. on pfd. stock	2,774,956	1,899,956	7,350,702	5,699,869
Bal. applic. to com. stock	23,826,295	24,548,025	80,870,199	76,480,007
*Com. shrs. outstanding	11,122,452	11,121,962	11,122,102	11,121,962
Amt. earned a share	$2.14	$2.21	$7.27	$6.88
†Co's equity in profits of controlled cos. not wholly owned	1,070,000	694,000	1,597,000	Dr129,000
Common dividends			66,731,508	52,829,124

*Excluding average number of shares in treasury. †Equity in profits exceeded the dividends received from such companies by approximately these amounts (in the first nine months of 1946 it was a decrease). —V. 166, p. 1577.

Eagle-Picher Co. (& Subs.)—Earnings—

Period End. Aug. 31—	1947—3 Mos.	—1946	1947—9 Mos.	—1946
Net prof. after taxes, etc.	$934,705	*$215,065	†$3,133,730	*$1,113,602
Com shs. outstanding	889,076	889,076	889,076	889,076
Earnings per com. sh.	$1.05	$0.24	$3.52	$1.25

*After book loss of $113,354 on sale of company's Cincinnati plant. †After $2,000,000 inventory reserve.—V. 166, p. 1149.

Eastern Gas & Fuel Associates—Earnings—

12 Months Ended Sept. 30—	1947	1946
Total consolidated income	$17,963,827	$12,999,684
Provision for income taxes	4,175,601	1,708,555
Depreciation and depletion	5,020,353	3,860,488
Interest and debt discount	1,859,072	1,818,265
Net income	$6,908,801	$5,612,376
Div. require. on 4½% prior preference stock	1,108,729	1,108,729
Balance applicable to 6% preferred stock	$5,800,072	$4,503,647
Earned per share of 6% preferred stock	$15.50	$12.04

—V. 166, p. 1354.

East Utah Mining Co., Salt Lake City—Registers with SEC—

The company on Oct. 27 filed a registration statement with the SEC covering 1,075,000 shares (10c par) common. Underwriter, F. Eberstadt & Co., New York. The stock will be offered to common stockholders at 30 cents a share and any unsubscribed shares will be offered publicly. Proceeds will be used to develop mining properties in Wasatch County, Utah.

Eastern Sugar Associates—53,251 Shares Tendered—

The Maryland Trust Co. of Baltimore, as agent for this trust, has notified shareholders that 53,251 preferred shares had been tendered under the plan announced Oct. 6 and that 19,443 shares had been accepted for purchase by the trust.

Under the plan, the shares tendered at the lowest prices were accepted up to an aggregate of $1,200,000.

It is understood that the highest price at which tenders were accepted was $63 a share and that tenders at that price were prorated. All tenders above $63 a share were rejected.

The average price paid per share was figured at $61.69.

The trust stated that preferred shares so acquired will be canceled without reducing the number of authorized shares.

Under a previous tender request of Oct. 14, 1946, the trust appropriated $800,000 for purchase of preferred shares, receiving tenders of 46,537 shares of which 14,693 were acquired at an average cost of $54.43 a share.—V. 166, p. 1477.

Eaton Manufacturing Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.	—1946	1947—9 Mos.	—1946
Net sales	$26,197,151	$17,022,834	$72,024,358	$46,076,759
Net earnings after taxes	2,058,932	865,888	‡5,548,192	1,793,730
*Earnings per share	$2.31	$0.97	$6.22	$2.01

*Based on 891,821 shares issued and outstanding. ‡Provision for taxes amounted to $3,440,724.

J. O. Eaton, Chairman of the board, expects that October shipments will be the highest for any peacetime month in the company's history.

Plans to Pay Additional Dividend Later in Year—

On Oct. 24, the directors declared the usual quarterly dividend of 75 cents per share, payable Nov. 25 to stockholders of record Nov. 5. This makes a total of $3 per share so far this year, the same as paid in the full year 1946.

J. O. Eaton, Chairman of the board, stated that consideration would be given at a later date to the payment of an additional dividend out of 1947 earnings.—V. 166, p. 465.

Elastic Stop Nut Corp. of America—Earnings—

9 Mos. End. Aug. 31—	1947	1946	1945
Sales	$2,232,948	$1,927,772	$18,649,429
Loss after charges	248,384	1,226,420	*1,663,228
Prov. for Fed. taxes	------	------	1,194,000
†Fed. inc. tax adj.	Cr159,028	Cr1,190,722	------
Net loss	$89,356	$35,698	*$469,228
Common shares outstanding	458,153	458,153	458,233
Earnings per common share	Nil	Nil	$0.90

*Profit. †Estimated refunds for carry-back of operating losses and unused excess profits tax credits.

Unfilled orders amounted to $605,175 on Aug. 31, 1947 and $732,951 on Aug. 31, 1946.—V. 166, p. 1477.

Electric Power & Light Corp.—Weekly Input—

For the week ended Oct. 23, the System input of subsidiaries of this corporation amounted to 66,242,000 kwh., an increase of 13,718,000 kwh., or 26.1%, over the corresponding week of 1946.—V. 166, p. 1681.

Elgin Joliet & Eastern Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$3,111,564	$2,469,920	$2,067,966	$2,945,661
Net from railway	941,818	717,936	145,696	786,288
Net ry. oper. income	320,432	180,258	*17,087	356,129
From Jan. 1—				
Gross from railway	28,264,613	18,811,205	24,649,365	25,853,107
Net from railway	10,268,073	3,199,127	5,774,685	6,496,741
Net ry. oper. income	4,005,020	534,903	2,252,044	2,432,965

*Deficit.—V. 166, p. 1354.

Elliott Co.—Plans New Stock Issues—

A special meeting of stockholders will be held on Dec. 11 for the purpose of acting on proposals to create a new class of cumulative preference stock ranking junior to the outstanding 5% preferred stock, and to increase the authorized shares of common stock. A public distribution of 60,000 shares of convertible cumulative preference stock is expected to be made in December. Mr. Elliott stated that no plans are now in contemplation for the sale of additional common shares.

Common Dividends Resumed—

On Oct. 27, the directors also declared a dividend of 25 cents per share on the common stock, payable Dec. 31, 1947, to holders of record Dec. 15, 1947. W. A. Elliott, President, stated that this action of the board marked a resumption of regular dividend payments on the common stock. Quarterly distributions of like amount were made on March 30 and June 28, 1946; none since.

RESULTS FOR NINE MONTHS ENDED SEPT. 30

	1947	1946
Sales	$14,101,419	$6,880,685
Net earnings after charges and taxes	975,961	*235,100
Earnings per common share	$2.75	Nil

*Deficit.

W. A. Elliott, President, stated that the company's current backlog of orders was approximately $29,000,000.—V. 166, p. 1577.

Emerson Radio & Phonograph Corp.—Earnings—

39 Weeks Ended—	Aug. 2, '47	Aug. 3, '46
Profit before taxes	$3,188,171	$1,344,360
Inventory reserve	500,000	----
Prov. for Fed. taxes	1,102,974	577,168
Net profit	$1,585,197	$767,192
Capital shares outstanding	400,000	400,000
Earnings per share	$3.96	$1.92

—V. 165, p. 3283.

Equitable Office Building Corp.—Earnings—

EARNINGS FOR THE QUARTER ENDED JULY 31, 1947

Net income	$189,745
Common shares outstanding	862,098
Earnings per common share	$0.22

—V. 166, p. 1681.

Erie RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$12,666,419	$11,227,239	$9,851,309	$13,067,465
Net from railway	1,933,484	2,169,030	735,319	3,899,620
Net ry. oper. income	450,451	1,483,121	829,155	1,524,468
From Jan. 1—				
Gross from railway	110,724,247	92,527,230	109,197,682	119,535,546
Net from railway	21,950,695	10,988,374	26,096,568	38,045,313
Net ry. oper. income	7,473,775	1,440,461	11,867,873	15,238,533

—V. 166, p. 1681.

Ethyl Corp.—New Treasurer, etc.—

The directors have announced the election of Stanley T. Crossland, Vice-President and director, as Treasurer, and Charles L. McCuen, Vice-President of General Motors Corp., as a director. Mr. Crossland succeeds the late Percy L. Griffiths as Treasurer.—V. 166, p. 1681.

Ero Manufacturing Co., Chicago — Stock Offered—

As mentioned in our issue of Oct. 27, Straus & Blosser, First California Co. and associates on Oct. 23 offered 150,000 shares of common stock ($1 par) at $7 per share. Proceeds go to selling stockholders. Further details follow:

CAPITALIZATION AS OF OCT. 22, 1947

	Authorized	Outstanding
Common shares ($1 par)	700,000 shs.	*350,000 shs.

*Including 150,000 common shares now offered.

BOOK VALUE—The net book value of the 350,000 common shares issued and outstanding is $4.77 per share based on the balance sheet of the company and subsidiaries, consolidated, as of July 31, 1947 subject to the following: In computing the $4.77 above, assets aggregating $29,784 were eliminated. These assets consist of insurance premiums, $16,254; inventory of stationary and supplies, $8,623; unamortized portion of leasehold improvements, $3,323; other deferred charges, $1,583.

RECENT CHANGES IN CAPITAL STRUCTURE—On June 29, 1946, the company had an authorized capitalization of 365 first preferred shares (par $100), 1,500 second preferred shares (par $100), and 30,000 common shares (par $5). On that date all of the issued preferred shares were held in the treasury of the company and all of the common shares were outstanding. On June 29, 1946 the directors recommended to the shareholders a reclassification and change of the authorized shares from 365 first preferred and 1,500 second preferred shares and 30,000 common shares to 210,000 common shares (par $1), to be effected by the elimination of the first and second preferred shares held in the treasury and by the exchange by the holders of 30,000 common shares (par $5) for 210,000 common shares (par $1).

On July 22, 1946, the shareholders voted to amend its articles of incorporation so that the authorized shares were reclassified to 210,000 common shares.

Subsequently, on July 14, 1947, the board of directors recommended to the shareholders that the authorized common be increased to 700,000 shares (par $1) and the exchange of five new common shares for three old common shares outstanding. On July 24, 1947, the shareholders adopted the recommendation.

HISTORY AND BUSINESS—The company was incorporated in Illinois Oct. 10, 1911. In 1914 Howard F. Leopold, President of the company, acquired 50% of the company's capital stock, and in 1915 he acquired the remainder of the stock. In August of 1919 the company bought the Roger Manufacturing Co. In July of 1935 the company organized the Ero Manufacturing Co. of Calif. and in 1937 it acquired the Biltmore Cover Mfg. Co., both of Los Angeles.

The company manufactures and distributes nationally automobile seat covers, cushions of various types, hassocks for home use, and related fabric products. As part of its general line, the company also manufactures a complete line of folding metal tables and metal chairs in addition to a diversified line of metal automotive and related equipment. The company specializes in the production and sale of automobile seat covers and approximately 70% of its present dollar sales volume is derived from the sale of automobile seat covers.

The company's present line of products is an outgrowth from its original manufacturing of motorcycle and bicycle equipment at the time of its incorporation. The development of low priced automobiles caused the management in 1920 to discontinue the manufacture of bicycle and motorcycle equipment and specialize in the production of automobile replacement parts and accessories, including automobile seat covers and the various types of related textile and metal products for which its plants have become adapted.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased by each are as follows:

	No. of Shares		No. of Shares
Straus & Blosser	30,750	Irving J. Rice & Co.	5,000
First California Co.	30,750	Scherck, Richter Co.	5,000
Van Alstyne, Noel & Co.	15,000	Stix & Co.	5,000
Cohu & Torrey	10,000	Atwill & Co.	3,000
Griffin & Vaden, Inc.	10,000	Loewi & Co.	3,000
Sills, Minton & Co., Inc.	10,000	Bradbury-Ames Co.	2,500
G. Brashears & Co.	5,000	Fairman & Co.	2,500
Emanuel, Deetjen & Co.	5,000	Taussig, Day & Co., Inc.	2,500
Holley, Dayton & Gernon	5,000		

CONSOLIDATED STATEMENT OF INCOME

	11 Mos. End. July 31, '47	Years Ended Aug. 31 1946	1945	1944
Net sales	$6,826,486	$4,061,547	$2,795,844	$3,184,993
Cost of goods sold	5,273,483	3,212,813	2,376,116	2,645,307
Selling, gen., etc., exps.	346,839	360,009	256,270	248,121
Net profit	$1,206,165	$488,724	$163,458	$291,564
Other income	76,422	49,476	37,077	56,647
Gross income	$1,282,587	$538,200	$200,535	$348,211
Income charges	117,416	70,617	46,713	59,545
State income taxes	17,815	6,811	2,651	4,559
Federal taxes	438,300	136,645	57,717	63,332
Fed. excess profits tax (net)	------	88,072	4,560	96,768
*Extraordinary charges	72,991	------	------	------
Net income	$636,065	$236,053	$88,893	$124,005

*Reduction of a portion of the inventory at July 31, 1947, from cost to estimated realizable value.—V. 166, p. 1681.

Exchange Buffet Corp.—Earnings—

Qurater Ended July 31—	1947	1946	1945
Sales	$805,336	$818,930	$735,000
*Net profit	28,129	41,139	22,277
Capital shares outstanding	245,354	244,454	244,554
Earnings per share	$0.11	$0.17	$0.09

*After charges and Federal taxes.—V. 166, p. 666.

Federated Department Stores, Inc.—Foley's Sales—

Total sales for the first week of business in the new Foley's in Houston, Texas, which opened on Oct. 20, amounted to $946,000, according to Fred Lazarus, Jr., President. The highest day's sales of $110,000 in the old building was surpassed every day that week. —V. 166, p. 1578.

Flintkote Co. (& Subs.)—Earnings—

	12 Weeks Ended Oct. 4, '47	Oct. 5, '46	40 Weeks Ended Oct. 4, '47	Oct. 5, '46
Net sales	$17,403,555	$12,549,764	$55,191,448	$38,721,624
Profit after charges	2,934,003	1,340,650	10,027,447	4,308,755
Federal, State and foreign income taxes	1,164,525	539,790	3,924,936	1,683,017
Net profit	$1,769,478	$800,860	$6,102,511	$2,625,738
Common shrs. outstdg.	1,183,921	1,183,921	1,183,921	1,183,921
*Earns. per com. share	$1.42	$0.60	$4.91	$1.98

*After allowing for dividends on outstanding preferred stock.—V. 166, p. 854.

Florence Stove Co.—Earnings—

9 Mos. Ended Sept. 30—	1947 $	1946 $
Sales	*14,783,362	7,159,150
Profit before Fed. taxes	1,743,882	249,130
Prov. for Fed. taxes	716,000	47,000
Net profit	1,027,882	202,130
Capital shares outstanding	345,341	345,341
Earnings per share	$2.98	$0.59

*Of these sales, $9,216,168 were made to dealers, jobbers and others and $5,567,194 were made to Sears Roebuck & Co.—V. 166, p. 854.

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Florida East Coast Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$1,790,484	$1,629,898	$1,874,254	$2,033,631
Net from railway	*57,480	99,413	347,598	518,908
Net ry. oper. income	*279,937	*249,848	194,140	339,024
From January 1—				
Gross from railway	20,365,031	19,506,998	23,006,026	24,661,044
Net from railway	3,044,765	4,142,352	8,356,975	10,572,199
Net ry. oper. income	618,828	1,897,044	3,804,752	4,886,035

—V. 166, p. 1682.

Food Fair Stores, Inc.—Earnings—

(Including Wholly Owned Subsidiaries)

40 Weeks Ended	Oct. 4, '47	Oct. 5, '46	Oct. 6, '45	Oct. 7, '44
Sales	$92,751,034	$75,303,092	$43,016,102	$33,062,278
*Profit	2,177,354	2,937,535	747,343	414,809
Earns. per com. share	$1.27	$1.88	$1.97	$0.96
No. of stores in oper.	93	87	89	71

*After all charges and provision for income taxes.—V. 166, p. 1578.

Fort Worth & Denver City Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$1,081,567	$945,783	$1,256,200	$1,522,960
Net from railway	211,229	105,494	378,627	510,717
Net ry. oper. income	83,135	1,795	181,784	131,555
From Jan. 1—				
Gross from railway	10,810,691	8,873,245	12,396,217	12,584,896
Net from railway	3,252,979	1,542,546	3,696,659	5,179,568
Net ry. oper. income	1,626,211	559,970	1,755,539	2,251,244

—V. 166, p. 1354.

Franklin Simon & Co., Inc.—Earnings—

6 Months Ended July 31—	1947	1946
Sales	$8,026,000	$8,323,100
*Net profit	93,183	491,765
Common shares outstanding	219,130	219,130
†Earnings per common share	$0.18	$1.99

*After Federal income taxes, etc. †After preferred dividend requirements.—V. 166, p. 1478.

Freeport Sulphur Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
*Net profit	†$772,660	‡$806,260	§$2,180,648	‖$2,308,103
Capital shrs. outstdg.	800,000	800,000	800,000	800,000
Earnings per share	$0.97	$1.01	$2.73	$2.91

*After all charges including depreciation, depletion and Federal income taxes. †Including $187,223 liquidating dividend from Cuban Mining Co., and represented non-recurring income. ‡Includes $163,760 representing company's portion of earnings of Cuban-American Manganese Corp. now dissolved, which owned all the capital stock of Cuban Mining Co. §Including liquidating dividend from Cuban Mining Co. ‖Of which $297,458 was company's portion of Cuban-American Manganese Corp. earnings.—V. 166, p. 759.

Fundamental Investors Corp.—New Director—Net Asset Value—Acquisition—

Arthur A. Houghton, Jr., President of the Steuben Glass Co., and a director of the Corning Glass Works and of The Delaware, Lackawanna & Western RR. Co., has been elected a director of Fundamental Investors, Inc.

Net assets of Fundamental Investors on Sept. 30, 1947, were $26,162,915 as compared with $21,560,944 on Dec. 31, 1946. During the nine months shares outstanding increased by 419,295, or 28%.

Net asset value per share on Sept. 30 was $15.43, compared with $13.32 on June 30.

During August, Fundamental acquired through merger the assets of the Bigelow Corp., and investment company, amounting to $2,144,975.—V. 166, p. 1354.

Gabriel Co., Cleveland—Filing with SEC—

On Oct. 24 a letter of notification was filed with the SEC for 10,000 shares ($1 par) common, to be sold at market on behalf of Wm. H. Miller, a director of the company, through Sills, Minton & Co., Chicago.—V. 166, p. 157.

General Aniline & Film Corp.—Hickey Resigns—

See General Dyestuff Corp. below.—V. 166, p. 1478.

General Dyestuff Corp., N. Y.—President Resigns—

The request of Matthew J. Hickey, Jr., to be relieved of his duties as President and director of this corporation and as director of General Aniline & Film Corp., because of the press of his own business in Chicago, Ill., has been accepted by Tom C. Clark, Attorney-General of the United States, effective as of Oct. 15, 1947.

Mr. Hickey is President of the investment firm of Hickey & Co., Inc.

It had been indicated earlier this year the General Dyestuff Corp. and General Aniline & Film Corp. could be merged and readied for a stock offering in fulfillment of the mandate of the Congress to Americanize these companies by wide distribution of the stock to American stockholders within a few months. In this connection, Mr. Hickey said: "Now it appears that this much desired consummation is not probable in the foreseeable future." A sale of these properties is not expected for some time.—V. 166, p. 253.

General Motors Corp.—Report for Third Quarter, 1947

Net sales of General Motors products for the third quarter of 1947 totaled $941,733,864 and payrolls amounted to $285,000,000, while net income was $75,658,274, Alfred P. Sloan, Jr., Chairman of the board, and C. E. Wilson, President, reported to more than 436,000 stockholders Oct. 30. For the first nine months of 1947 net sales totaled $2,688,155,347 and payrolls $847,000,000, with net income $213,217,476.

After deducting regular dividends of $3,232,078 on the preferred stocks from the net income for the third quarter of 1947, there remained net income of $72,426,196 available for the common stock, equivalent to $1.65 per share on the average number of common shares outstanding. For the first nine months of 1947, after providing regular dividends of $9,696,232 on the preferred stocks, there was available for the common stock $203,521,244, equivalent to $4.62 per share. Earnings for the first nine months of 1947 are after provision for extraordinary obsolescence of buildings and for additional depreciation on machinery and equipment.

The report declared that figures for the corresponding periods of 1946 reflect the unusual conditions which obtained with respect to strikes and material shortages and therefore are not comparable.

Total sales to dealers including overseas shipments from General Motors plants in the United States and Canada amounted to 448,229 cars and trucks for the third quarter and 1,372,261 for the first nine months of 1947.

Production in 1947 has been far short of the volume required to meet the post-war demand for General Motors products, the report stated. Aggregate production of automobile replacement parts and trucks, as well as GM Diesel locomotives, GM Diesel engines, and Frigidaire and other non-automotive products reflects substantial gains over pre-war. The level of sales of replacement parts and non-automotive products resulted in dollar sales figures which are much greater than indicated by the number of cars and trucks sold. Passenger car production in 1947 to date remains at a rate substantially below 1941. The major obstacle to full or continuous utilization of existing plant capacity continues to be material shortages, principally steel.

"Inability to produce more passenger cars to meet the demands of the many potential General Motors car buyers is a matter of great concern to the management," the report said. "The backlog of orders, particularly for passenger cars, has increased rather than diminished. Many customers have had their orders with dealers for long periods and their need is acute. The only solution to this problem lies in improvement in the material supply situation. General Motors is making every possible effort to obtain more materials and to increase production. Plants, machines, organization and all other essentials are available for increased output and distribution of General Motors products—the material shortage is the one serious problem.

"General Motors is making every effort through improved efficiency and the investment of hundreds of millions of dollars in new machinery and facilities to counteract, insofar as possible, the increased cost of labor and raw materials. Over the years General Motors has endeavored constantly to produce for customers the greatest possible values at the lowest possible prices and its products represent outstanding post-war values."

There was an average of 363,554 employees on General Motors payrolls in the third quarter and 372,476 in the first nine months of 1947. The report said that in the third quarter, as in the second quarter, a number of shutdowns were necessary because of material shortages, but that despite these shutdowns average employment during the first nine months of 1947 was 23% above the comparable period of 1941, the last pre-war year.

CONSOLIDATED INCOME ACCOUNT

Per. End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
	$	$	$	$
Net sales	941,733,864	622,618,885	2,688,155,347	1,114,879,685
Corporation's equity in earns. (net) of subs. cos. not cons.	4,179,969	*Dr*945,469	8,335,555	*Dr*4,041,552
†Other income	*Dr*5,350,166	720,504	*Dr*8,971,636	6,762,373
Total	940,563,667	622,393,920	2,687,519,266	1,117,600,506
Cost of sales and other oper. chgs., excl. of items listed below	735,859,054	548,511,853	2,102,363,144	1,069,517,257
Sell., gen. & admin. expense	38,973,193	30,451,356	110,523,560	82,891,248
Interest and amort. of disct. on 2½% promissory notes	783,332	522,354	2,350,594	522,354
‡Cost of post-war reconversion	------	10,157,060	------	31,289,983
Deprec. and amort. of real estate, plant and equip.	21,276,614	11,431,484	61,158,492	32,491,864
Prov. for employees bonus	7,778,000	------	21,456,000	------
U. S. & foreign income and excess profits taxes	60,235,000	*Cr*3,325,000	176,450,000	*Cr*82,820,000
Bal. before spec. income credit	75,658,274	24,644,813	213,217,476	*Dr*16,292,200
§Special inc. credit	------	9,171,647	------	30,304,570
Net income	75,658,274	33,816,460	213,217,476	14,012,370
Divs. on pfd. stocks	3,232,078	2,294,555	9,696,232	6,883,665
Amount earned on common stock	72,426,196	31,521,905	203,521,244	7,128,705
Aver. no. of shares of com. stock outstanding	44,046,190	44,096,390	44,071,557	44,071,627
Earn. per com. share	$1.65	$0.71	$4.62	$0.16
Common dividends	33,031,265	$9,153,858	22,047,698	77,110,975

*Dividends and interest received amounted to $2,157,852 and $4,815,284 for the third quarter and the nine months ended Sept. 30, 1947, and $349,509 and $1,323,535 for the third quarter and the nine months ended Sept. 30, 1946. †Including dividends received of $509,069 and $3,518,625 for the third quarter and the nine months ended Sept. 30, 1947, and $2,624,948 and $6,711,759 for the third quarter and the nine months ended Sept. 30, 1946, less sundry income deductions. ‡Offset by restoration to income of reserve for post-war contingencies and rehabilitation, to extent available. §Reserve for post-war contingencies and rehabilitation restored to income to offset costs of post-war reconversion.

NOTE—Net income does not include profits realized abroad which were not remitted to the United States from certain foreign countries where exchange restrictions exist.

CONSOLIDATED BALANCE SHEET

ASSETS—	Sept. 30, '47	Dec. 31, '46	Sept. 30, '46
	$	$	$
Cash	376,630,388	335,214,298	160,143,274
Amounts receiv.—U. S. Govt.	18,055,468	14,274,842	50,902,761
Other accounts receiv., notes receivable, etc.	*230,741,564	197,452,538	167,726,266
Inventories	728,284,495	549,352,274	549,356,483
Invest. in subs. cos. not consol.	129,455,425	127,214,896	127,647,073
Other investments	39,268,232	39,474,684	39,758,232
Miscellaneous assets:			
‡Claim against U. S. Govt. arising from carry-back of unused excess profits credit	------	30,239,486	15,259,587
U. S. income tax credit allocable to first 8 months of 1946	------	------	43,424,000
Other	11,441,231	5,201,189	5,638,824
†Common stock in Treasury	4,480,495	556,429	556,429
§Real estate, plants, & equipment (net)	709,363,860	608,028,866	530,373,441
Prepaid exps. and deter. chgs.	8,503,160	12,468,302	11,033,948
Goodwill, patents, etc.	63,214,330	63,214,330	63,214,330
Total	2,319,438,648	1,982,692,134	1,765,034,698
LIABILITIES—			
Accounts payable	176,260,334	189,676,894	135,865,998
Taxes, payrolls, warranties, & sundry accrued items	157,591,247	125,862,536	122,901,767
U. S. and foreign income and excess profits taxes	169,665,602	8,791,559	3,177,238
Divs. payable on pfd. capital stocks	3,232,078	3,232,075	2,294,555
2½% promissory notes	125,000,000	125,000,000	125,000,000
Taxes, warranties, and miscell.	74,052,653	54,323,374	49,468,646
Reserves:			
Employees benefit plans	9,698,491	6,828,712	7,298,487
Employees bonus	21,575,535	119,535	119,535
Deferred income	1,150,909	1,404,925	1,062,937
Contingencies and miscell:			
Allocable to foreign opers.	40,564,469	33,108,379	28,814,425
General	6,606,305	4,690,506	5,944,971
Minority interest, preference stock of subsidiary company	1,973,414	1,973,414	1,973,414
$5 pfd. stock (no par) (outstanding 1,835,644 shares)	183,564,400	183,564,400	183,564,400
$3.75 pfd. stock (no par) (issued and outstanding, 1,000,000 shares)	100,000,000	100,000,000	------
Common stock ($10 par)	441,043,400	441,043,400	441,043,400
Capital surplus	34,850,276	34,850,276	34,850,276
Earned surplus	772,589,535	668,222,149	621,654,649
Total	2,319,438,648	1,982,692,134	1,765,034,698

*After reserve for doubtful receivables of $1,351,760 in 1947. †Held for bonus purposes (1947, 74,850 shares). ‡After deducting $29,751,413 (portion of liability for U. S. income tax for 1945) applied in reduction of carry-back refund. §After reserve for depreciation of $793,975,989 at Sept. 30, 1947; $736,786,943 at Dec. 31, 1946, and $726,574,040 at Sept. 30, 1946.

NOTE—The claim against the U. S. Govt., carried in Miscellaneous assets in the amount of $30,239,486 at Dec. 31, 1946, was collected in June 1947.

Fisher Body Division Expands—

Fisher Body has acquired from the Ferguson Tractor Co. a new plant near Cleveland, Ohio, for expanded production of station wagon bodies, it was announced on Oct. 23 by L. C. Goad, Vice-President of General Motors and General Manager of the Fisher Body Division.

Mr. Goad said that all production of station wagon and panel delivery truck bodies now being done in the Cleveland Fisher plant will be assigned to the new plant where some 700,000 square feet of space will be available for production operations.

Mr. Goad explained that Fisher entered the station wagon body field last spring for the first time in its history, and that facilities available in the Cleveland plant are not adequate for anticipated increased output.

The building at present is vacant and Fisher Body will begin at once to recondition and adapt it for automotive manufacture. Mr. Goad said it was expected that production will get underway probably by next spring.—V. 166, p. 1682.

General Public Utilities Corp.—Weekly Input—

The electric output of this corporation for the week ended Oct. 24, 1947, amounted to 141,195,248 kwh., an increase of 11,638,325 kwh., or 9%, over the corresponding week last year.—V. 166, p. 1683.

General Steel Castings Corp. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1947	1946	1945	1944
Profit from operation	$4,583,932	$3,973,493	‡$4,916,534	‡$5,149,225
Depreciation	791,056	792,530	*1,255,789	*1,527,719
Profit	$3,792,876	$3,180,963	$3,660,745	$3,621,506
Other income	83,585	70,153	24,286	30,212
Profit	$3,876,461	$3,251,116	$3,685,031	$3,651,718
Bond interest	105,363	143,250	326,769	371,463
Prov. for income taxes	1,500,038	1,243,478	2,315,658	§2,516,410
Net profit	$2,271,060	$1,864,388	$1,042,604	$763,825

*Includes amortization of special plant facilities of $370,653 in 1945 and $617,262 in 1944. ‡After deducting estimated provision for renegotiation of Government contracts. §After deducting $210,278 debt retirement credit.—V. 166, p. 1355.

Georgia & Florida RR.—Operating Revenues—

Period—	—Week End. Oct. 14— 1947	1946	—Jan. 1 to Oct. 14— 1947	1946
Oper. revs. (approx.)	$47,025	$42,150	$2,011,437	$1,890,963

—V. 166, p. 1578.

Georgia Hardwood Lumber Co.—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Sales volume	$5,717,171	$4,295,190	$16,773,272	$9,357,867
Total earnings	443,363	222,707	1,089,877	485,209
Earn. per common sh.	$1.70	$0.82	$4.21	$1.74

—V. 166, p. 1683.

Georgia Southern & Florida Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$475,787	$393,641	$520,399	$483,704
Net from railway	71,756	31,505	199,203	154,893
Net ry. oper. income	*6,565	*27,557	49,648	51,170
From Jan. 1—				
Gross from railway	4,545,477	4,125,949	5,073,467	4,986,219
Net from railway	984,264	691,423	1,961,618	1,826,003
Net ry. oper. income	243,329	158,427	589,286	520,790

*Deficit.—V. 166, p. 1355.

Gerity-Michigan Corp.—Earnings—

Quarter Ended Sept. 30—	1947	1946
Sales	$3,283,307	$2,667,564
*Net earnings	283,907	96,475
Earnings per share	$0.37	$0.13

*After taxes and all other charges.—V. 166, p. 1683.

Gimbel Brothers, Inc. (& Subs.)—Earnings—

6 Months Ended July 31—	1947	1946
	$	$
Net retail sales (incl. those of leased depts.)	134,429,719	133,008,716
Cost of goods sold and expenses	125,043,527	113,961,007
Maintenance and repairs	1,383,836	1,367,474
Depreciation	1,008,115	873,742
Taxes, other than taxes incl. in cost of goods sold, excise taxes deducted from net sales & Federal taxes on income	1,816,157	1,920,644
Rents paid less rents received	623,632	543,558
Interest and debt expense	447,568	391,938
Gross profit	4,106,884	13,950,353
Credit (net) arising from radio broadcasting, from interest earned, from Philadelphia bank, and from other non-trading sources	126,808	251,027
Total income	4,233,692	14,201,380
Provision for Federal taxes on income	1,600,000	5,700,000
Provision for inventories and contingencies	------	500,000
Net profit carried to earned surplus	$2,633,692	$8,001,380
No. of common shares	1,954,000	1,954,000
Earned per share	$1.15	$3.89

—V. 165, p. 2413.

Glidden Co.—Stock Distribution Ruling—

An amendment to the articles of incorporation was filed at the opening of business on Oct. 24, 1947, pursuant to which each share of common stock, of no par value, was changed into two shares of common stock, of no par value, by the distribution on Nov. 7, 1947, of one additional share for each share held.

The New York Stock Exchange on Oct. 24 directed that Exchange contracts in the common stock on Nov. 10, 1947, shall be "ex" said distribution; and that all due bills must be redeemed on Nov. 13, 1947.—V. 166, p. 1578.

(H. W.) Gossard Co.—Extra Distribution of 35 Cents—

On Oct. 24, the directors declared an extra dividend of 35 cents per share and the usual quarterly dividend of 35 cents per share on the outstanding common stock, both payable Dec. 1 to holders of record Nov. 6. This makes a total of $1.75 per share for the year 1947, as compared with $1.25 in 1946.—V. 166, p. 1355.

Graham-Paige Motors Corp. — Gets World Rights to Rototiller Sales—

This corporation has secured world sales rights to the rototiller, unique Swiss-invented all purpose farm machine, and will launch an immediate program of expanded sales and production activity to serve its newly-won markets, Joseph W. Frazer, Chairman and President, announced on Oct. 25.

"The corporation's original agreement with the Societe Industriale De Machines, Agricoles Rotatives, Swiss owners of the patent rights, called for Graham-Paige's manufacturing rototillers and selling them in North and South America only," Mr. Frazer said. "Subsequently, through an informal arrangement, Graham-Paige entered other markets which the Swiss company was unable to serve, and now we are able to sell our machines in every country except Switzerland and Great Britain.

"Through application of mass production techniques we have manufactured and sold approximately 40,000 rototillers in little more than a year—a sharp contrast to the previous situation when probably not more than 1,000 were sold in any single year of the machine's 35-year history. Now, with the new plant at York, Pa., virtually ready for production, we look forward to substantially increasing our sales volume. Export sales now account for about 10% of our total volume, but before long this figure should rise to 25%."—V. 166, p. 1683.

Grand Trunk Western RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$3,747,000	$2,947,000	$2,938,000	$2,745,000
Net from railway	353,948	*368,150	549,163	437,374
Net ry. oper. income	*112,801	*763,199	231,293	262,465
From Jan. 1—				
Gross from railway	33,368,000	24,786,000	27,744,000	26,456,000
Net from railway	6,289,081	*249,726	5,642,597	5,803,303
Net ry. oper. income	2,591,440	*2,545,235	3,495,328	3,701,584

*Deficit.—V. 166, p. 1355.

Greil Drug & Chemical Co.—Files with SEC—

The company on Oct. 28 filed a letter of notification with the SEC for 40,000 shares of 5% cumulative convertible preferred stock (par $3) and 200,000 shares of common stock B (par 60c) reserved for issuance upon conversion of preferred. Not to exceed 15,000 shares of preferred will be offered to certain trade creditors in satisfaction of outstanding indebtedness at the rate of $3 per share.—V. 166, p. 158.

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Grolier Society, Inc.—Registration Statement Withdrawn—

The registration statement (No. 6647) filed with the SEC and covering 170,000 shares of common stock (par $1) was withdrawn Oct. 20.—V. 166, p. 1383.

Hajoca Corp.—Earnings—Extra Dividend of 50 Cents

Nine Months Ended Sept. 30—	1947	1946
Sales	$23,274,454	$15,354,842
Net profit after reserves for taxes and other reserves	982,568	586,045
Earnings per share on 69,873 shs. outstanding	$14.06	$8.38

It was also announced that sales continue at a high level and that the corporation has a very substantial back-log of orders.

The directors on Oct. 28 declared a quarterly dividend of 75 cents per share and an extra dividend of 50 cents per share on the capital stock, both payable Dec. 1 to holders of record Nov. 15. A 50% stock distribution, previously declared, is also payable on the same date. On Sept. 2, an extra of 25 cents was paid, and on March 1, 1947, an extra of 50 cents. Payments in 1947 will total $4.25 per share in cash and 50% in stock.—V. 166, p. 1579.

(C. M.) Hall Lamp Co.—Stock Dividend Ruling—

The common stock on Nov. 3, 1947, will be quoted ex a distribution of one additional share of common stock for each two shares held, the New York Curb Exchange announced on Oct. 27. Distribution of stock certificates effecting the three-for-two split-up of the issue was made by the transfer agent on Oct. 30.—See V. 166, p. 1479.

Hamilton Watch Co.—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Sales	$3,846,724	$2,288,433	$10,210,983	$5,846,646
Cost of sales	3,173,623	1,491,385	7,949,916	4,131,470
Gross profit	$673,101	$797,048	$2,261,067	$1,715,176
Selling, advertising and admin expense	472,926	262,471	1,115,017	701,691
Balance	$200,175	$534,577	$1,146,050	$1,013,485
Other inc. & exp.—net	14,326	11,969	*Dr*131,430	63,537
Profit before inc. tax	$214,501	$546,546	$1,014,620	$1,077,022
Prov. for State & Fed. income taxes	86,000	220,000	484,000	435,000
Net income	$128,501	$326,546	$530,620	$642,022
Earns. per pfd. share	$3.68	$9.36	$15.20	$18.40
Earns. per com. share	$0.24	$0.75	$1.10	$1.39

—V. 166, p. 1150.

Harbor Plywood Corp., Hoquiam, Wash.—Registers with SEC—

The company on Oct. 24 filed a registration statement with the SEC covering 538,605 shares ($1 par) common stock. Eastman, Dillon & Co., New York, and First California Co., Inc., San Francisco, are named as underwriters.

Split-Up Effective—New Financing Planned—

The stockholders on Sept. 25 approved a change in the authorized capital stock from 251,221 no par shares to 1,500,000 shares of common stock, par $1, voted to effect a two-for-one split-up of the issued and outstanding 230,993.8 no par shares, and to issue and sell 450,000 additional shares of $1 par value common stock.

The net proceeds to the company from the new financing, estimated at $11.50 a share, or an aggregate of $5,175,000, will be used to pay bank loans totaling approximately $3,000,000, and to finance expansion, etc. Any additional funds necessary for construction of new production facilities will be obtained from banks on a long-term basis.

The amendment to the certificate of incorporation became effective on Sept. 29, 1947.—V. 166, p. 949.

Helicopter Air Transport, Inc.—Registration Statement Withdrawn—

The registration statement (No. 6974) filed with the SEC March 14, 1947, covering 270,000 shares (10c par) capital stock was withdrawn Oct. 22.

Files Reorganization Petition—

The company on Oct. 10 filed a petition in Federal Court at Camden, N. J., for permission to reorganize under Chapter 10 of the Bankruptcy Act. Company listed liabilities of $178,831 and assets of $234,875.—V. 166, p. 1579.

(Walter E.) Heller & Co.—New Vice-President—

Milton A. Gordon, formerly President of Norris, Mann & Reilly, Inc. of Chicago, has been elected Vice-President.—V. 166, p. 1579.

Heyden Chemical Corp.—Earnings—

(Including Wholly Owned Subsidiaries)

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Sales	$4,915,956	$4,113,401	$16,264,539	$14,597,710
Net income after chgs. and taxes	552,759	372,416	1,940,261	2,218,391
Common shares outstdg.	1,181,895	1,181,895	1,181,895	1,181,895
Earns. per com. share	$0.40	$0.25	$1.43	$1.70

—V. 166, p. 1255.

Hilo (Hawaii) Electric Light Co.—Registers with SEC

The company on Oct. 27 filed a registration statement with the SEC covering 25,000 shares ($20 par) common stock to be offered at par for subscription to common stockholders on the basis of one share for each two held. Unsubscribed shares will be sold at auction after Dec. 22, when subscription warrants expire. Proceeds will be used to repay bank loans and finance construction.

Hobart Manufacturing Co.—Plans to Recapitalize—

The stockholders will vote Nov. 20 on a proposed plan of recapitalization dated Oct. 25, 1947, which (a) provides for the retirement of the 100,000 outstanding shares of class B capital stock, no par value, all owned by the International Business Machines Corp., and (b) for the authorization of 700,000 shares of $10 par value common stock, of which 600,000 shares are to be issued in exchange for the authorized and outstanding 200,000 shares of class A capital stock of no par value, on a three-for-one basis. It is proposed to retire the 100,000 shares of class B stock through the issuance to International Business Machines Corp. of $3,000,000 in cash and 41,667 shares of the newly authorized common stock.

The plan of recapitalization requires the affirmative vote of the holders of two-thirds of the outstanding shares of each class.—V. 160, p. 2403.

Hotel St. George Corp.—Tenders—

The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y., will until the close of business on Nov. 10, 1947 receive bids for the sale to it, at prices not exceeding par and interest, of sufficient first mortgage 4% sinking fund bonds, due Oct. 1, 1950, to exhaust the sum of $174,980 now held in the sinking fund. Notice of the acceptance or rejection of proposals will be given on Nov. 14, 1947.—V. 166, p. 159.

Idaho Power Co. — Stocks Offered—An underwriting group headed by Blyth & Co., Inc. and Lazard Freres & Co. on Oct. 30 offered an issue of 100,000 shares of common stock (par $20) at $33.50 per share.

This offering is simultaneous with the offering by Wegener & Daly, Inc., Boise, Idaho, of 35,000 shares of 4% preferred stock (par $100) at $102 per share.

The 4% preferred stock is entitled to cumulative dividends from Nov. 1, 1947. Dividends payable quarterly: Feb. 1, May 1, Aug. 1 and Nov. 1. Redeemable in whole or in part at any time on 30 days' notice at the following prices plus in each case accrued dividends: $106 per share if redeemed on or before Dec. 31, 1949; $105 per share if redeemed thereafter and on or before Dec. 31, 1954; $104 per share if redeemed thereafter. Transfer agent, Idaho First National Bank, Boise, Idaho. Registrar, First Security Bank of Idaho, National Association, Boise, Idaho.

LISTING—The outstanding common stock is listed on the New York and San Francisco Stock Exchanges. Similar listing of the additional shares of common stock have been authorized.

Transfer Agents, Chase National Bank, New York, and Bank of America National Trust & Savings Association, San Francisco. Registrars, Guaranty Trust Co., New York, and American Trust Co., San Francisco.

PURPOSE—The aggregate net proceeds to the company from the sale of the 4% preferred stock and 100,000 shares of common stock are estimated at a maximum of approximately $6,700,000 and a minimum of approximately $4,200,000 depending upon the extent to which the underwriter of the preferred stock exercises its option to purchase more than 10,000 shares of such preferred stock. Such net proceeds will be used for additions to the company's production, transmission and distribution facilities, including the repayment in full of short-term bank loans aggregating $3,000,000, made by the company for interim financing of such facilities now under construction.

Among the principal projects for which the proceeds will be used are the continuing construction for the installation of 52,800 kilowatts (net) of additional hydro-electric generating capacity at the company's Lower Salmon development on the Snake River in southern Idaho at an estimated cost of approximately $9,425,000 and 15,700 kilowatts (net) of additional capacity at the company's Malad development on the Malad River estimated to cost approximately $3,613,000, which projects are now under construction and scheduled for completion in 1948-1949, and miscellaneous substation, transmission, and distribution system additions, extensions, and betterments estimated to cost approximately $1,000,000. The balance of the cost of the company's construction program, including the proposed Bliss project, not obtained from the proceeds of the present financing, will be supplied from funds from time to time available therefor in the company's treasury and from additional future financing through the issuance of debt or equity securities, or combinations thereof.

COMPANY—Company was incorporated in Maine May 6, 1915. Company is an operating electric public utility engaged principally in the hydro-electric generation, transmission, distribution and sale of electric power and energy. It operates primarily in the irrigated sections of the southern and central parts of Idaho, and to a small extent in the eastern part of Oregon and northern Nevada. It sells electric service at retail to residential, farm, commercial and industrial customers and at wholesale to municipal and other customers, including public utilities. Incidental to its business, it also sells and cooperates with dealers in the sale of electric appliances.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	*	
3⅛% series due 1973		$18,000,000
2¾% series due 1977		5,000,000
Preferred stock cumulative ($100 par)	200,000 shs.	
4% preferred		†135,000 shs.
Common stock ($20 par)	900,000 shs.	550,000 shs.

*The amount of first mortgage bonds issuable is limited within the maximum of $100,000,000 (or such other maximum amount as may be fixed by supplemental indenture) and by property, earnings, and other provisions of the mortgage and second and third supplemental indentures thereto. †Assuming that all 35,000 shares of 4% preferred now offered are sold.

DIVIDENDS—Company has regularly paid full quarterly dividends on its presently outstanding 100,000 shares of 4% preferred stock since the respective dates of issue thereof. On Aug. 1, 1944, 60,587 shares of 4% preferred stock replaced a like number of shares of 7% and $6 preferred stocks previously outstanding, on which full quarterly dividends had been regularly paid since dates of issue, the years in which the first shares of each classification were issued being 1916 and 1927, respectively.

In addition to the dividends paid on its preferred stocks, the company has paid dividends on its common stock each year since 1917. Company's presently outstanding common stock (450,000 shares, $20 par) was sold in public distribution on Sept. 3, 1943, since which time dividends in the amount of 40 cents per share were declared by the board of directors and paid quarterly to Oct. 31, 1946, and in the amount of 45 cents per share quarterly thereafter, the last common stock dividend payment having been Aug. 20, 1947.

SUMMARY OF EARNINGS

	12 Mos. End. July 31, '47	—Calendar Years— 1946	1945
Operating revenues	$9,050,658	$8,496,165	$7,957,770
Operating expenses	2,662,211	2,443,629	2,192,413
Maintenance	657,216	573,279	398,952
Prop. retire. reserve appropriations	833,000	798,000	774,000
Taxes other than income	1,414,085	1,309,685	1,230,659
Federal taxes, other than exc. prof.	993,300	985,000	645,200
Federal excess profits	------	------	260,000
State income taxes	116,400	114,000	116,000
Net operating revenues	$2,374,444	$2,272,570	$2,340,545
Other income (net)	1,370	21,590	782
Gross income	$2,375,815	$2,294,161	$2,341,327
Deductions other than fixed charges	164,934	174,237	169,095
Fixed charges	484,832	487,815	547,970
Net income	$1,726,049	$1,632,108	$1,624,261
Preferred stock dividends	400,000	400,000	308,036

If all the 35,000 shares of additional preferred stock now offered are sold, the company's annual dividend requirements for the preferred shares will be $540,000, which amount represents an annual increase of $140,000.

UNDERWRITERS

PREFERRED—Company has entered into an underwriting agreement with Wegener & Daly, Inc., Boise, Idaho, as underwriter, under which the underwriter has agreed to purchase 10,000 shares of the preferred stock now offered and is granted an option to purchase 25,000 shares of such stock. Such option is exercisable, at any time or from time to time, to and including Jan. 10, 1948.

COMMON—Company has entered into an underwriting agreement with the several underwriters named below under which such underwriters have agreed, severally and not jointly, to purchase from the company the 100,000 shares of common stock now offered in the amounts set forth below opposite their respective names:

	No. of Shs.		No. of Shs.
Blyth & Co., Inc.	17,500	Kidder, Peabody & Co.	9,000
Lazard Freres & Co.	17,500	Morgan Stanley & Co.	13,000
A. G. Becker & Co., Inc.	6,000	Pacific Northwest Co.	3,000
Central Republic Co. (Inc.)	6,000	Paine-Rice & Co.	2,000
Graham, Parsons & Co.	5,000	Shields & Co.	6,000
Hallgarten & Co.	5,000	Wegener & Daly, Inc.	5,000
Wm. P. Harper & Son & Co.	2,000	Whiting, Weeks & Stubbs	3,000

—V. 166, p. 1479.

Illinois Central RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
	$	$	$	$
Railway oper. revenues	19,502,872	17,506,206	177,151,029	153,376,262
Railway oper. expenses	16,020,079	13,808,746	134,342,785	124,645,512
Railway tax accruals	2,059,062	1,906,231	22,018,664	15,262,842
Equip. and joint facil. rents (net *Dr*)	239,445	247,687	2,543,210	1,866,196
Net ry. oper. income	1,184,286	1,543,542	18,246,370	11,601,712
Other income	*Cr*131,688	*Cr*128,575	*Cr*1,140,933	*Cr*1,172,936
Misc. deductions	6,471	3,346	73,149	42,330
Fixed charges	892,899	941,363	8,109,433	8,582,627
Net income	416,604	727,408	11,204,721	4,149,691

—V. 166, p. 1355.

Illinois Terminal RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$1,034,561	$860,997	$691,996	$973,905
Net from railway	349,944	264,189	157,683	447,290
Net ry. oper. income	168,695	123,852	86,391	122,922
From Jan. 1—				
Gross from railway	8,674,104	6,902,933	8,493,104	8,707,496
Net from railway	2,806,992	1,581,968	3,347,005	3,357,408
Net ry. oper. income	1,291,224	629,678	1,020,914	1,045,207

—V. 166, p. 1355.

Indiana Harbor Belt RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Railway oper. revenues	$1,717,629	$1,381,077	$15,406,574	$11,879,707
Railway oper. expenses	1,453,748	1,303,726	12,703,769	11,830,663
Net rev. fr. ry. opers.	$263,881	$77,351	$2,702,805	$49,044
Railway tax accruals	115,545	91,626	961,995	763,748
Equip. and jt. facil. rts.	169,064	130,527	1,452,217	1,339,444
Net ry. oper. income	*$20,728	*$144,802	$288,593	*$2,054,148
Other income	*Dr*22	3,605	42,644	31,204
Total income	*$20,750	*$141,197	$331,237	*$2,022,944
Misc. deductions	3,348	3,215	30,585	30,349
Total fixed charges	41,666	41,637	373,218	375,555
Net deficit	$35,764	$136,049	$72,566	$2,428,848

*Deficit.—V. 166, p. 1356.

Indianapolis Power & Light Co.—Rights to Subscribe

Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record at the close of business on Nov. 5, 1947, or such later date on which such registration becomes effective, shall have the right to subscribe, on or before Nov. 19, 1947, for common stock, of no par value, to the extent of one share for each four shares held. The subscription price is to be determined shortly before the offering is made.

The Exchange directs, subject to the offering being made, that the common stock be not quoted ex-rights until further notice and that all certificates delivered after the record date as finally fixed by the company must be accompanied by due-bills.—V. 166, p. 1684.

International Mining Corp.—Quarterly Report—

At Sept. 30, 1947, the net asset value of the 489,973 shares of common stock of corporation outstanding was $3,880,015 or approximately $7.92 per share, calculated as follows:

Cash and receivables less payables and less provisions for taxes	$36,779	.95%
Investments and Advances	3,839,643	98.96
Deferred charges	3,594	.09
Total	$3,880,015	100.00%

—V. 166, p. 269.

International Rys. of Central America—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Railway oper. revenues	$899,119	$721,193	$9,911,187	$8,024,842
Net rev. from railway operations	139,530	205,798	3,299,805	2,724,118
Income avail. for fixed charges	100,263	143,349	2,468,273	2,018,684
Net income	65,343	111,674	2,145,640	1,685,889

To Pay $1.25 Preferred Dividend—

The directors have declared a dividend of $1.25 per share on the 5% cumulative preferred stock, payable Nov. 15 to holders of record Nov. 5. A similar distribution was made on Jan. 15, Feb. 15, May 15, July 15 and Aug. 15, this year. Total payments in 1947 will amount to $7.50 per share, as against $5.25 in 1946.—V. 166, p. 1356.

International Telephone & Telegraph Corp.—Vice-President of Unit—

Major General Roger B. Colton (retired) has been elected as Vice-President of the Federal Telephone & Radio Corp., domestic manufacturing affiliate of the International Telephone & Telegraph Corp. —V. 166, p. 1684.

Jacksonville Terminal Co.—Bonds Offered—The First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane, Granbery, Marache & Lord and Clyde C. Pierce Corp. on Oct. 29 offered $4,000,000 first mortgage 3⅜% bonds, series A at 101.375 and interest. Dated Dec. 1, 1947; due Dec. 1, 1977.

The issue was awarded Oct. 28 on a bid of 100.32. Other bids for a 3⅜% coupon received at the sale included one of 100.30 by Halsey, Stuart & Co. Inc., and one of 100.15 by Dick & Merle-Smith. For a 3½% coupon Kidder, Peabody & Co. bid 101.69; Salomon Bros. & Hutzler, 101.0799; and Harriman Ripley & Co., Inc., 100.82.

Guaranteed unconditionally by endorsement as to principal, interest and sinking fund payments by Atlantic Coast Line RR., Scott M. Loftin and John W. Martin as trustees of the properties of Florida East Coast Ry. Co., Seaboard Air Line RR., and Southern Ry. Coupon bonds to be issued in $1,000 denomination, registerable as to principal, and fully registered bonds in denomination of $1,000, or any multiple of $1,000; coupon bonds and registered bonds to be interchangeable. Interest payable June 1 and Dec. 1. Redeemable at option of company, as a whole at any time, or in part from time to time, other than for sinking fund purposes, upon 45 days' previous notice. A sinking fund of $20,000 per annum (being ½ of 1% of principal amount) will be provided for series A bonds. Bonds will be redeemable for the sinking fund upon 45 days' previous notice, at the sinking fund redemption prices. United States Trust Co. of New York and Frank J. Wideman, trustees.

PURPOSE—The proceeds will be applied to the redemption of all of the outstanding first and general mortgage bonds and the refunding and extension mortgage bonds of the company, which mortgages are to be immediately cancelled and satisfied of record.

CAPITAL STOCK—The outstanding capital stock, consisting of 3,752 shares (par $100) is owned one-fourth each by Atlantic Coast Line RR., by Scott M. Loftin and John W. Martin as trustees of the properties of Florida East Coast Ry. Co., and by Seaboard Air Line RR., and one-eighth each by Southern Ry. and Georgia Southern & Florida Ry. Southern Ry. controls Georgia Southern & Florida Ry. through stock ownership.

COMPANY—Company was incorporated April 7, 1894, in Florida. Company handles all passenger trains entering Jacksonville, Fla., and has freight switching connections with each of the above-mentioned companies which own its stock.

The annual reports by the company to the ICC for the years 1943 to 1946 inclusive show that for the period an annual average of 1,056,351 loaded and empty cars were handled for the tenant railroads, of which 620,096 were freight cars and 436,255 were passenger train cars.

Company owns 162 acres of land in the City of Jacksonville, Fla., the greater part of which is used in operation of its terminal property, and also owns several city blocks. Its property includes a large modern steel, stone and concrete passenger station and appurtenances, together with 19,157 feet of platforms (6,270 feet covered by sheds), serving 11 through passenger train tracks and 14 stub-end tracks.

The value of all property of company, as found by the ICC in its valuation report as of Dec. 31, 1928, was $6,885,000, which amount plus additions to the property, less retirements, from said date to Dec. 31, 1945, totals $7,202,677.—V. 166, p. 1480.

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Jefferson Lake Sulphur Co., Inc. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1947	1946	1945
*Net earnings	$228,087	$261,893	$329,801

*After depreciation, depletion and Federal and State income taxes (also after charge-off of $206,355 in 1947, $215,463 in 1946 and $75,000 in 1945.

Sulphur shipments during the nine months ended Sept. 30, 1947, totaled 90,000 tons against 118,000 tons in the same period of 1946. It is stated that substantial tonnage will be shipped during the balance of the year.

Current liquid assets consisting of cash, accounts receivable, inventories of sulphur and carbon black at contracted prices, pipe, materials and supplies, amounted to $2,064,676, while current liabilities, including bank loan of $400,000 (reduced from $700,000), royalties and severance taxes and provision for Federal and State income taxes amounted to $797,291.—V. 166, p. 1684.

Jersey Central Power & Light Co.—Earnings—

Period End. Sept. 30—	1947—9 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$14,868,558	$13,190,045	$19,370,532	$17,450,025
Operating expenses	10,359,066	8,976,918	13,550,207	12,017,046
Fed. taxes on income	1,110,300	374,500	1,225,300	747,095
Operating income	$3,399,193	$3,838,627	$4,595,025	$4,685,884
Other income (net)	14,814	26,935	22,739	42,537
Gross income	$3,414,007	$3,865,562	$4,617,764	$4,728,421
Income deductions	1,404,011	2,083,531	2,015,171	2,538,669
*Reduction in Federal income taxes	------	------	------	*Cr*186,365
Bal. to earned surplus	$2,009,996	$1,782,031	$2,602,592	$2,376,116

*Resulting from deductions, in consolidated returns, for interest and amortization charges on securities of former indirect parents (reorganized in January, 1946 under Chapter X of the Bankruptcy Act), which deductions are no longer available in view of the reorganization of such parents.—V. 166, p. 567.

Kansas Oklahoma & Gulf Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$367,558	$309,440	$303,299	$376,456
Net from railway	128,022	112,597	109,175	200,903
Net ry. oper. income	51,020	52,412	36,102	89,140
From January 1—				
Gross from railway	3,661,738	2,770,844	3,420,313	3,105,803
Net from railway	1,666,905	1,117,963	1,772,579	1,653,623
Net ry. oper. income	752,395	502,668	750,904	719,655

—V. 166, p. 1356.

Kaiser-Frazer Corp.—Earnings—

Period Ended Sept. 30, 1947—	3 Months	9 Months
Net profit	$8,277,308	$6,089,269

The company announced that profits for the third quarter of this year offset a loss of $2,188,038 incurred during the first six months.

Working capital at Sept. 30, 1947 is listed as $23,518,297, contrasted with $12,287,341 as of Dec. 31, 1946. Current assets are $49,059,685 against liabilities of $25,541,388.

In a message to stockholders and employees, Henry J. Kaiser, Chairman, and Joseph W. Frazer, President, said:

"The corporation is now making substantial profits . . . The earnings for the current period show that the company has successfully made the turn from the period of initial losses incident and inevitable in the development of a mass production industry. In considering these profits reported for the year, it should be borne in mind that the Federal income tax laws permit the offset of the losses for the previous year against the profits for this year so that no income tax provision will be required for 1947."

The earnings reflect continued increases in production of the Kaiser and Frazer automobiles which, on Sept. 30, had reached a total of 103,579. The report also disclosed that scheduled production for the balance of the year would bring the 1947 output to approximately 143,000 units. A total of 21,000 cars, a new monthly peak, is scheduled for production in January, it was announced.—V. 166, p. 1685.

Kendall Co., Walpole, Mass.—Common Stock Offered—The First Boston Corp. and associates on Oct. 29 offered 50,000 shares of common stock (no par) at $36 per share. Proceeds go to selling stockholder.

Transfer Agent: The First National Bank of Boston. Registrar: The National Shawmut Bank of Boston.

PROCEEDS—All of the 50,000 shares of common stock now offered are presently outstanding and are being purchased by the underwriters from H. P. Kendall, President and Treasurer of the company, who now owns 140,665 shares or 35.17% of its outstanding common stock.

CAPITALIZATION, JULY 12, 1947

	Authorized	Outstanding
2½% serial notes, due 1947-52	$1,000,000	$1,000,000
3% sink. fund debs., due June 1, 1960	3,600,000	3,600,000
$4.50 cumul. pfd. stock, ser. A (no par)	40,000 shs.	39,238 shs.
Common stock (no par)	452,049 shs.	400,000 shs.

DIVIDENDS—During the past 10 years the company has paid the following per share dividends on its common stock: 1937, 50 cents; 1938, none; 1939, 25 cents; 1940-45, inclusive, 50 cents each year; 1946, $1.50, representing four quarterly dividends of 25 cents per share plus an extra dividend of 50 cents per share. To date in 1947 the company has paid regular quarterly dividends of 25 cents per share in each of the first three quarters and an extra dividend of $1 per share on Sept. 2, 1947. It is the present intention of the directors to continue to pay regular quarterly dividends and to declare extra dividends in such amounts as may be warranted by the results of operations and it is the present intention of the board to declare and pay a regular quarterly dividend of 25 cents and a further extra dividend of $1 per share in December, 1947.

COMPANY AND BUSINESS—Company is primarily an operating company. It has one wholly-owned substantial manufacturing subsidiary, Pelzer Mills, and five wholly-owned sales subsidiaries, four being foreign subsidiaries which handle a portion of the export business of the company and the fifth being Bike Web Co. which handles the sale of elastic products manufactured in the Bike Web plant of the company.

The company was organized as a Massachusetts business corporation on Nov. 10, 1924.

The present company is in part an outgrowth of Lewis Manufacturing Co., with which Mr. H. P. Kendall became associated in 1903. Lewis Manufacturing Co. acquired control of Slatersville Finishing Co., Slatersville, R. I., in 1915, of Wateree Mills, Camden, S. C., in 1916 (a grey cloth mill, the acquisition of which initiated the present largely integrated operation), and of Addison Mills, Edgefield, S. C., in 1918. In 1924 the assets of all these companies and Thrift Manufacturing Co., Paw Creek, N. C., were transferred to the present company, then organized under the name of Kendall Mills, Inc. In 1925 and 1926 the company acquired control of Oakland Mills and Mollohon Manufacturing Co., both at Newberry, S. C., the assets of which were later transferred to the company. In 1928 the company changed its name to the present name, acquired the assets and business of Bauer & Black, Chicago, Ill., and instituted its present divisional organization. In 1929 the company acquired the assets and business of Bike Web Manufacturing Co., South Bend, Ind. In 1932 the company acquired the bleachery of Griswoldville (Mass.) Manufacturing Co., and its cotton mills at Colrain and Turners Falls, Mass., and in 1936 it acquired all the stock of Pelzer Mills, Pelzer, S. C., which at present is the only substantial manufacturing subsidiary.

The company and its subsidiaries constitute a largely integrated industrial enterprise manufacturing products which are sold in two general fields of business, (1) the commercial textile field, and (2) the hospital and the consumer surgical dressings field. Products sold in the first field are a wide variety of cotton textile grey and finished cloth products, broadly described as commercial textiles. Products sold in the second field, comprise a comprehensive line of surgical dressings and related products, including an extensive line of elastic, surgical and consumer products broadly defined as professional rather than commercial products. Based upon dollar volume in each of the ten years 1937 through 1946 and for the 28 week period ended July 12, 1947, sales in the field of commercial textiles and sales in the field of surgical dressings and related products were approximately the following percentages of total sales:

	*1947	1946	1945	1944	1943	1942	1941	1940	1939	1938	1937
Comm. textil.	60%	57%	56%	55%	51%	53%	57%	58%	58%	57%	61%
Surg. dress'g's and related products	40%	43%	44%	45%	49%	47%	43%	42%	42%	43%	39%

*28 weeks ended July 12, 1947.

UNDERWRITERS—The names of the underwriters and the respective number of shares severally to be purchased by each, are as follows:

	No. of Shares		No. of Shares
The First Boston Corp.	11,250	Coffin & Burr, Inc.	3,375
Goldman, Sachs & Co.	7,875	Hornblower & Weeks	3,375
F. S. Moseley & Co.	7,875	Adams & Peck	2,500
Eastman, Dillon & Co.	5,625	Bacon, Whipple & Co.	2,500
Paine, Webber, Jackson & Curtis	5,625		

CONSOLIDATED STATEMENT OF INCOME

	28 Wks. End. July 12, '47	Years Ended Dec. 28, '46	Dec. 29, '45	Dec. 31, '44
Net sales	$41,384,380	$57,426,686	$46,403,121	$49,616,060
Cost of sales	30,768,628	44,750,123	36,498,739	39,250,439
Selling, admin. & gen. expenses	4,119,950	6,448,968	5,731,198	5,817,698
Depreciation & amort.	232,348	426,363	629,375	478,131
Prov. for obsolescence	------	------	221,031	212,393
Provision for bad debts	17,335	25,636	*Dr*3,070	7,840
Gross profit	$6,246,119	$5,745,596	$3,325,848	$3,849,559
Other income	361,817	208,280	95,393	66,623
Total income	$6,607,936	$5,953,876	$3,421,241	$3,916,182
Other charges	80,290	201,060	380,557	257,327
Prov. for Fed., state, etc., taxes on income	2,673,766	2,370,707	2,113,532	2,683,850
Net profit	$3,853,880	$3,382,109	$927,152	$975,005

—V. 166, p. 1581.

Keystone Steel & Wire Co.—Registers With SEC—

The company has filed with the SEC a registration statement covering 41,270 (no par) common shares. These shares are already outstanding and are being sold to the underwriters by National Lock Co. (a subsidiary). None of the proceeds of the sale will be received by the company. Paul H. Davis & Co. is named as principal underwriter. —V. 166, p. 1480.

Kingston Products Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1947	1946	1945
Net sales	$7,544,982	$4,139,661	$9,588,169
Cost of goods sold	6,025,208	3,558,092	6,957,775
Selling, admin. and gen. exps.	381,789	326,320	340,650
Operating profit	$1,137,985	$255,249	$2,289,744
Other income (net)	884	21,009	15,964
Operating profit	$1,138,869	$276,258	$2,305,708
Prov. for Fed. income taxes (est.)	440,900	105,100	2,046,112
Portion of reserve for reconversion costs and war production conting. return to income	------	*Cr*78,557	------
Net profit	$697,969	$249,716	$259,596
Capital shares outstanding	1,050,000	1,050,000	1,050,000
Earnings per share	$0.66	$0.24	$0.25

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1947

ASSETS—Cash, $1,066,756; trade accounts receivable (less reserve of $23,738 for doubtful accounts), $869,963; recoverable Federal taxes on income, $81,859; inventories—at lower of cost (average or first-in, first-out) or market, $2,292,827; other assets, $7,905; property, plant and equipment (less reserve for depreciation, $658,846), $1,046,445; patents, at cost (less reserve for amortization $324,751), $98,076; excess of cost of investment in subsidiary over underlying net assets acquired, $668,444; deferred charges, $22,538; total, $6,154,813.

LIABILITIES—Current maturities on notes payable to banks, $200,000; notes payable to banks (60 days), $200,000; accounts payable (incl. trade accounts, salaries, wages, payroll taxes, etc.), $421,390; accrued royalties, taxes, interest, etc., $47,032; Federal taxes on income (est.), $559,356; long-term indebtedness, $600,000; common stock (par value, $1 per share), $1,091,065; treasury stock (41,065 shares), *Dr*$41,065; capital surplus, $1,420,245; earned surplus, $1,656,790; total, $6,154,813.—V. 166, p. 468.

(James) Lees & Sons Co.—Earnings—

Nine Months Ended Sept. 30—	1947	1946
Net sales	$29,800,119	$21,647,604
Net profit before income taxes	5,253,012	4,832,287
Estimated State & Fed. income taxes	2,101,205	1,976,000
Net profit after income taxes	$3,151,807	$2,856,287
*Earnings per common share	$3.75	$3.40

*After deduction of preferred dividends paid.—V. 166, p. 372.

Lehigh Valley Coal Co.—Earnings—

(Mining Subsidiary of Lehigh Valley Coal Corp., which see)

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Sales of coal	$5,709,254	$6,298,914	$17,643,631	$17,290,790
Cost of sales	5,553,076	5,863,956	17,185,836	16,383,861
Sell., gen. & adm. exps.	5,692	8,242	21,687	29,095
Profit from mining & selling coal	$150,485	$426,715	$436,107	$877,833
Profit on other opers.	2,617	2,889	6,891	6,520
Tot. prof. from opers.	$153,103	$429,605	$442,999	$884,354
Other income	341,623	396,216	1,015,765	987,951
Total income	$494,726	$825,821	$1,458,764	$1,872,305
Interest on funded debt	131,339	142,378	402,778	444,383
Carrying chgs. on idle properties & reserve coal lands	10,596	24,816	32,921	71,016
Depletion and deprec.	204,993	214,237	609,744	637,120
Federal income tax	19,105	59,545	55,080	89,915
Prov. for Penn. inc. tax	2,060	6,735	6,085	10,175
Minority interest	286	1,099	769	1,636
Net corporate income	$126,345	$377,008	$351,384	$618,058

—V. 166, p. 270.

Lehigh Valley Coal Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Sales of coal	$7,565,856	$6,421,137	$20,428,960	$17,925,148
Cost of sales	7,096,191	5,775,760	19,217,617	16,351,460
Sell., gen. and adm. exp.	239,680	165,483	543,131	518,262
Profit from mining & selling coal	$229,984	$479,892	$668,211	$1,055,424
Profit on other oper.	3,367	3,506	9,891	10,137
Total profit	$233,352	$483,398	$678,103	$1,065,561
Other income	345,455	349,439	913,348	930,507
Total income	$578,807	$832,827	$1,591,451	$1,996,068
Int. on funded debt	83,114	97,225	258,713	293,092
Carrying chgs. on idle prop. and reserve coal lands	10,596	24,816	32,921	71,016
Deplet. and deprec.	205,956	215,184	612,561	640,739
Prov. for Fed. inc. tax	67,105	81,645	156,880	172,515
Prov. for Penn. inc. tax	2,060	6,735	6,085	10,175
Minority interest	979	1,168	2,008	2,548
Net corporate income	$208,994	$406,051	$522,281	$805,982

—V. 166, p. 761.

Lehigh & New England RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$754,900	$617,873	$525,759	$533,359
Net from railway	330,046	234,202	154,804	196,933
Net ry. oper. income	184,952	129,323	93,450	114,995
From Jan. 1—				
Gross from railway	5,313,166	4,893,789	4,202,738	4,808,733
Net from railway	1,841,175	1,426,810	939,433	1,675,349
Net ry. oper. income	1,053,759	845,138	651,796	1,012,712

—V. 166, p. 1356.

(B. L.) Lemke & Co., Inc.—Stock Offered—F. R. Lushas & Co., Inc., New York, on Oct. 29 offered 75,000 shares of common stock (par $50) at $3.62½ per share.

PURPOSE—To enable company to increase working capital to finance expanding business. Company expects to apply a portion of the funds received upon the completion of this financing either to substantially reduce or pay off bank loans and the balance to working capital.

HISTORY & BUSINESS—Company is the successor to a business conducted under the name of B. L. Lemke & Co. established in 1935. The present company was incorporated in New Jersey on March 30, 1946.

The company is engaged in the manufacture, distribution, processing and packaging of fine and medicinal chemicals, drugs and organic chemical intermediates used for pharmaceutical, nutritional, laboratory and industrial purposes for the domestic and foreign markets.

The company commenced manufacturing in the latter part of 1943 and this marked a change in its business. In the past the company has processed and sold over 3,000 different chemicals manufactured by others, but the major portion of these items have been discontinued, since the primary objective is now to increase the production and sales of its own products. The company will maintain this policy until ultimately it will sell and distribute principally products of its own manufacture. At the present time the greater percentage of profit accrues from its own products.

SUMMARY OF EARNINGS

	Net sales	Net Income Before taxes	Net Income After taxes
*1938	$20,871	$1,905	$1,878
*1939	49,248	5,748	5,554
*1940	82,012	9,892	8,991
*1941	423,952	35,733	22,290
*1942	553,965	27,827	16,6[illegible]
*1943	527,236	24,181	20,2[illegible]
*1944	476,321	9,819	8,0[illegible]
*1945	619,378	15,040	11,5[illegible]
†1946	212,294	21,962	16,357
‡1947	1,237,891	56,964	35,518
§1947 (six months ended Sept. 30)	585,972	16,940	10,503

*Calendar years. †3 months ended March 31. ‡Year ended March 31. §Six months ended Sept. 30, 1947.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Title of Issue—	Authorized	Outstanding
Com. stock (par 50 cents)	400,000	275,000

NOTE—Company has outstanding bank loans totaling approximately $125,000 payable from 60 to 90 days and which are renewable. Company also has a bank credit arrangement up to $50,000 against a demand note secured by sight drafts on foreign shipments. This loan is reduced as collection of the drafts is effected. As of Oct. 15, 1947, the amount outstanding under this arrangement is $39,510.

UNDERWRITER—F. R. Lushas & Co. Inc. There is no commitment on the part of the underwriter to purchase any of the shares offered. —V. 164, p. 3415.

Lion Oil Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1947	1946	1945
Net income after charges and taxes	$4,856,321	$2,416,742	$1,312,722
Common shares outstanding	1,170,335	585,153	425,107
Earnings per common share	$4.15	$4.13	$2.[illegible]

Completes New $1,500,000 Catalytic Cracking Plant—

Requiring almost a year to construct and at a cost of approximately $1,500,000, the company recently completed and placed in operation a new Houdry-licensed thermofor catalytic cracking plant at its El Dorado, Ark., refinery, Col. T. H. Barton, President, revealed.

The new "TCC" unit is designed to process 4,500 barrels of fresh gas oil charge daily with 900 barrels per day additional recycling capacity. On Oct. 21 the company also announced:

"During the past 30 days the accelerated drilling program of the company resulted in the completion of 12 new producing wells and one dry hole. Eight of the producers were drilled in the Ora field in Union Parish, La., two in the Pace City field, Arkansas, and two in the Mallalieu field, Mississippi. One of the Mississippi wells, the Sutton No. 1, the company's ninth well in the Mallalieu field, was tested at 50 barrels per hour on a small choke. This well extends production in that field about one mile to the west and proves additional acreage held by Lion. All this time the company has 10 additional wells drilling or in process of completion in Arkansas, Louisiana, Mississippi and Texas."—V. 166, p. 1256.

Long-Bell Lumber Co.—Earnings—

(Including Wholly Owned Subsidiaries)

3 Mos. End. Sept. 30—	1947	1946	1945	1944
Profit before deducts.	$5,778,762	$3,096,839	$1,325,810	$2,518,974
Depletion	558,620	312,055	238,487	374,736
Depreciation	373,201	284,739	283,107	326,205
Interest	1,584	1,288	9,782	14,3[illegible]
Fed. & State inc. taxes	1,865,413	935,853	†528,225	1,037,965
Profit for period	$2,979,945	$1,562,904	*$266,211	$775,739

*After deducting $136,290 forest fire losses. †Includes excess profits taxes.

The net profit for the nine months ended Sept. 30, 1947 amounted to $8,960,201, as against $3,518,805 in 1946, $1,444,370 in 1945 and $1,794,195 in the same period in 1944.

Earnings per common share amounted to $1.50 in the 1947 quarter and $0.78 in the 1946 quarter, based on 1,991,130 shares of capital stock of which the Long-Bell Lumber Corp. owns 1,007,801 shares. For the nine-months' periods the earnings per share were $4.50 and $1.76 in 1947 and 1946, respectively

Declares Dividend of $1.20 per Share—

A dividend of $1.20 per share has been declared on the capital stock, par $5, payable Dec. 1 to holders of record Nov. 1. This compares with 30 cents paid on June 1, last, 20 cents on Dec. 1, 1946, and 10 cents on June 1, 1946.—V. 166, p. 568.

Long-Bell Lumber Corp.—Earnings—

3 Mos. End. Sept. 30—	1947	1946	1945	1944
Loss before interest	$2,975	$2,432	$2,727	$2,897
Interest	------	------	4	954
Taxes on income	*Cr*237	*Cr*84	*Cr*111	------
Loss for period	$2,739	$2,348	$2,620	$3,851

To Pay $1.85 on Class A Common Stock—

The directors have declared a dividend of $1.85 per share on the class A common stock, payable Dec. 1 to holders of record Nov. 14. This compares with 45 cents paid on June 1, last, 25 cents on Dec. 1, 1946, and 12 cents on June 1, 1946.—V. 166, p. 568.

Louisiana & Arkansas Ry. Co.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Railway oper. revenues	$1,394,398	$1,195,066	$11,909,425	$7,305,877
Railway oper. expenses	820,711	720,092	7,341,845	6,307,233
Federal income taxes	156,700	130,000	1,231,200	358,000
Other ry. tax accruals	101,245	63,679	720,714	616,976
Railway oper. income	$315,742	$281,295	$2,615,666	$2,123,673
Equip. rents (net *Dr*)	103,008	61,790	777,135	551,989
Jt. facil. rents (net *Dr*)	10,767	7,045	74,940	67,467
Net ry. oper. income	$201,967	$212,460	$1,763,591	$1,504,247

—V. 166, p. 1357.

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Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended Oct. 25, 1947, totaled 38,343,000 kwh., hours as compared with 29,318,000 kwh. for the corresponding week last year, an increase of 30.8%.—V. 166, p. 1685.

Louisville & Nashville RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$15,320,626	$14,325,815	$13,861,744	$17,269,002
Net from railway	2,025,948	2,701,730	2,344,558	6,521,408
Net ry. oper. income	921,698	1,571,113	1,396,397	1,970,519
From Jan. 1—				
Gross from railway	138,471,270	125,426,419	153,897,852	160,343,653
Net from railway	24,951,471	20,718,980	51,443,636	62,119,223
Net ry. oper. income	11,361,402	11,021,793	18,331,480	18,609,030

—V. 166, p. 1357.

MacAndrews & Forbes Co.—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Earns. after deducting all expenses	$441,788	$312,493	$1,384,070	$981,469
Prov. for est. Fed. inc.	150,000	118,000	496,000	352,000
Net earnings	$291,788	$194,493	$888,070	$629,469
Divs., pfd. stock	29,856	29,856	89,568	89,568
Divs., common stock	151,947	106,363	455,841	319,089
Surplus for period	$109,985	$58,274	$342,661	$220,813
Com. shs. outstdg. (net)	303,894	303,894	303,894	303,894
Earned on com. (per sh.)	$0.86	$0.54	$2.62	$1.77

—V. 166, p. 373.

Macco Corp., Clearwater, Calif.—Plan Approved—

The stockholders on Oct. 24 approved a plan of separating assets of the company into two new corporations representing its two distinct operations.

The company's oil producing assets will be transferred to a new company to be known as Macoil Corp., and the construction and kindred lines will be transferred to a new concern to be known as Macco Corp. of California.

Holders of the present 401,980 shares of Macco Corp. stock will receive one share of each new company for each share held. It is expected to take until around the first of next year to work out details of the plan.—V. 165, p. 940.

Macco Corp. of Calif.—To Be Organized—

See Macco Corp. above.

Macoil Corp. (Calif.)—To Be Organized—

See Macco Corp. above.

(R. H.) Macy & Co., Inc.—Registers $20,000,000 Debs.

The company has registered $20,000,000 25-year 2⅞% sinking fund debentures, due Nov. 1, 1972, with the SEC. The debentures will be offered by a group headed by Lehman Brothrs and Goldman Sachs & Co. at a price to be filed by amendment. Net proceeds are to be used in part to pay $7,400,000 of bank loans and the remainder will be added to general funds.—V. 166, p. 1685.

Magma Copper Co.—Earnings—

9 Mos. End. Sept. 30—	1947	1946	1945	1944
Net inc. aft. chgs. and Federal taxes	$752,779	$255,405	†$392,503	$164,728
*Earnings per share	$1.84	$0.63	$0.96	$0.41

*On 408,000 shares of capital stock, par $10.

†Includes a non-recurring profit of $20,058 resulting from the sale of securities. In addition to the above profit, the company received in May $330,288 for Premium Price Plan adjustments on its 1944 production. After deducting estimated Federal income taxes the net profit from this source is approximately $254,288.

During the nine months ended Sept. 30, 1947, company produced 22,484,212 pounds of copper compared with 15,852,717 for the 1946 period and 12,881,520 for the 1945 period.

Approximately 1,800 tons of copper produced but unsold is inventoried at 16.3 cents a pound which is the average net production cost for the nine months of 1947.—V. 166, p. 568.

Maine Central RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Operating revenues	$1,798,855	$1,643,284	$17,209,370	$15,424,975
Operating expenses	1,549,699	1,307,061	13,330,769	12,733,285
Taxes	146,125	146,120	1,817,047	1,128,218
Equipment rents (Dr)	4,246	12,464	290,498	356,047
Joint fac. rents (Dr)	4,663	22,155	254,720	235,766
Net ry. oper. income	$94,122	$155,484	$1,516,336	$971,659
Other income	11,183	48,041	101,317	348,811
Gross income	$105,305	$203,525	$1,617,653	$1,320,470
Rentals, int., etc.	104,244	104,611	938,460	1,123,050
Net income	$1,061	$98,914	$679,193	$197,420

—V. 166, p. 1357.

Maxson Food Systems, Inc.—Earnings—

Period Ended Sept. 30, 1947—	3 Months	9 Months
Net loss after charges	$26,069	$236,645

—V. 166, p. 469.

Midi RR. Co. (Compagnie des Chemins de Fer du Midi)—Partial Redemption—

A total of Frs. 4,700,000 4% bonds, foreign series, due Dec. 1, 1960, of Midi RR. Co. have been drawn for redemption on Dec. 1, next, by the Societe Nationale des Chemins de Fer Francais (French National Rys. Co.). Payment will be made at par, in French francs or their dollar eequivalent, at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.—V. 164, p. 2289.

Midland Oil Corp.—Transfer Agent—

Registrar & Transfer Co. (New York) and Registrar & Transfer Co. (New Jersey) have been appointed as transfer agents for the $1 convertible preferred stock, effective Nov. 1, 1947.—V. 164, p. 1873.

Minneapolis-Honeywell Regulator Co.—Earnings—

(Including Domestic and Canadian Subsidiaries)

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Profit from operations	$2,154,539	$2,011,631	$7,745,887	$4,628,708
Other income credits	30,226	177,919	78,269	374,799
Gross income	$2,184,765	$2,189,550	$7,824,156	$5,003,507
Prov. for income and capital stock taxes	844,416	886,642	3,096,600	2,048,033
Miscel. income charges	39,824	21,379	124,688	43,279
Net income	$1,300,525	$1,281,529	$4,602,868	$2,912,195
Earns. per com. share	$0.97	$0.98	$3.48	$2.15

Gross income for the 12 months ended Sept. 30, 1947, amounted to $11,643,923. After deducting $4,629,761 for income and capital stock taxes and $204,346 for miscellaneous income charges, there remained a net income of $6,809,816, which was equivalent to $5.19 per share on the 1,243,800 common shares outstanding, after preferred dividend requirements.—V. 166, p. 1686.

Minneapolis & St. Louis Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$1,657,100	$1,333,940	$1,459,126	$1,275,964
Net from railway	423,096	319,917	485,491	350,835
Net ry. oper. income	193,290	130,976	250,672	109,019
From January 1—				
Gross from railway	13,301,278	10,406,524	11,639,407	11,391,773
Net from railway	3,324,584	623,336	2,790,049	3,110,288
Net ry. oper. income	1,372,845	*113,063	1,282,469	1,288,694

*Deficit.—V. 166, p. 1483.

Minneapolis St. Paul & Sault Ste. Marie RR.—Earns.—

September—	1947	1946	1945	1944
Gross from railway	$3,458,641	$2,947,418	$3,143,984	$2,898,122
Net from railway	1,043,236	660,123	533,425	1,017,415
Net ry. oper. income	513,612	380,017	62,964	580,643
From January 1—				
Gross from railway	22,780,816	19,780,074	19,980,177	22,922,624
Net from railway	3,235,105	1,257,499	3,721,709	6,573,558
Net ry. oper. income	957,184	*353,533	1,720,068	4,900,329

*Deficit.—V. 166, p. 1582.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Minnesota Mining and Manufacturing Co.—Securities Offered—Goldman, Sachs & Co., Kidder, Peabody & Co. and associates on Oct. 29 offered $10,000,000 2¾% sinking fund debentuers due Oct. 1, 1967 and 100,000 shares of $4 cumulative preferred stock (no par). The debentures were priced at 100¾ and interest and the preferred at $102 per share.

DEBENTURES—Interest payable April and Oct. 1. Sinking fund, beginning Oct. 1, 1950, and sufficient to retire 60% of debentures prior to maturity. Callable at any time in whole or in part by lot on 30 days' notice. Trustee and paying agent: First Trust Co. of St. Paul. New York paying agent: Guaranty Trust Co. of New York.

PREFERRED SHARES—Part of 250,000 shares of preferred stock issuable in series. Dividends cumulative from date of issue and payable on Dec. 12, 1947, and quarterly thereafter. Callable at any time in whole or in part by lot on 30 days' notice, at $105 per share and accrued dividends, with reductions on Dec. 12, 1948, and periodically thereafter. Sinking fund to retire for each year after Dec. 12, 1951, 2% of shares of this series issued prior to such year. Transfer agents: Guaranty Trust Co. of New York and First Trust Co. of St. Paul. Registrars: National City Bank, New York, and First National Bank of St. Paul. The shares will be exempt under existing law from Pennsylvania personal property taxes so long as the company remains liable for franchise taxes in Pennsylvania.

LISTING—The debentures and preferred shares have been authorized for listing by the New York Stock Exchange.

HISTORY AND BUSINESS—Company was incorporated in Delaware June 25, 1929, to continue the operations, commenced in 1902, of a Minnesota corporation of the same name. Although the company has been a manufacturer of coated abrasives since 1905, it has so diversified its products in more recent years that, in spite of increased sales of abrasives, these products in 1946 accounted for only about one-fourth of consolidated sales, as compared with almost all in 1925.

The principal products manufactured and sold by the company are Scotch tape, coated abrasives, adhesives, and roofing granules. In addition, the sale of Scotchlite, a new product, have been increasing since the end of the war. Of these products Scotch tape accounted for approximately 32% of consolidated sales during 1946, coated abrasives approximately 26%, and the others approximately 17%; during the six months' period ended June 30, 1947, such products accounted to approximately 30%, 27%, and 23%, respectively.

Scotch tape (the company's trade name for pressure-sensitive adhesive tape) was first introduced to industrial users in 1927 for masking purposes preparatory to painting. Transparent Scotch cellulose tape was developed in 1931, and various tape constructions have found widening uses in industry, stores, offices, and households for use in masking, sealing, mending, insulating, identifying, and similar applications.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debentures	$10,000,000	$10,000,000
Preferred stock (no par)	250,000 shs.	
Shares now offered		100,000 shs.
Common stock (no par)	5,000,000 shs.	1,951,506 shs.

PURPOSE—The net proceeds ($19,852,500) will initially be added to the general funds of the company, and will be available, together with the proceeds of any further financing, although none is now contemplated for general corporate purposes, including the carrying of increased inventories and accounts receivable. The company intends that portions of the amount so added to general funds may also be applied, together with other funds, to its capital expenditure program.

UNDERWRITERS—The names of the underwriters and the principal amount of debentures and the number of shares to be purchased by each are as follows:

	Debentures	No. of Shs.
Goldman, Sachs & Co.	$1,000,000	10,000
Kidder, Peabody & Co.	1,000,000	10,000
Piper, Jaffray & Hopwood	500,000	5,000
A. C. Allyn and Co. Inc.	150,000	1,500
C. S. Ashmun Co.	100,000	1,000
Blyth & Co., Inc.	350,000	3,500
J. M. Dain & Co.	150,000	1,500
Paul H. Davis & Co.	200,000	2,000
Eastman, Dillon & Co.	350,000	3,500
Estabrook & Co.	200,000	2,000
Farwell, Chapman & Co.	150,000	1,500
Folger, Nolan Inc.	75,000	750
Grubbs, Scott & Co.	100,000	1,000
Hallgarten & Co.	200,000	2,000
Harriman Ripley & Co., Inc.	350,000	3,500
J. J. B. Hilliard & Son	100,000	1,000
Hornblower & Weeks	200,000	2,000
W. E. Hutton & Co.	200,000	2,000
Kalman & Co., Inc.	400,000	4,000
Kebbon, McCormick & Co.	350,000	3,500
Lee Higginson Corp.	200,000	2,000
Lehman Brothers	350,000	3,500
Carl M. Loeb, Rhoades & Co.	200,000	2,000
Merrill Lynch, Pierce, Fenner & Beane	350,000	3,500
The Milwaukee Co.	200,000	2,000
F. S. Moseley & Co.	200,000	2,000
Pacific Northwest Co.	100,000	1,000
Riter & Co.	150,000	1,500
Shields & Co.	200,000	2,000
Smith, Barney & Co.	350,000	3,500
Stone & Webster Securities Corp.	350,000	3,500
Union Securities Corp.	350,000	3,500
Watling, Lerchen & Co.	75,000	750
Wertheim & Co.	200,000	2,000
White, Weld & Co.	200,000	2,000
Whiting, Weeks & Stubbs	100,000	1,000
The Wisconsin Co.	200,000	2,000
Harold E. Wood & Co.	100,000	1,000

STATEMENT OF CONSOLIDATED INCOME

	6 Mos. End. June 30, '47	Years Ended Dec. 31— 1946	1945	1944
Gross sales (less discounts, etc.)	$45,047,094	$75,169,623	$63,360,079	$60,774,046
Cost of goods sold	28,226,986	45,957,277	44,118,534	38,591,843
Selling, gen. and admin. expenses	8,525,808	13,908,712	11,817,833	9,252,636
Uncollectible accounts, less recoveries	Cr6,338	5,607	11,368	18,458
Profit from operations	$8,300,638	$15,298,025	$7,412,342	$12,911,108
Other income	624,440	933,794	596,164	484,348
Gross income	$8,925,079	$16,231,819	$8,008,506	$13,395,456
Interest expense	130	575	116,545	3,040
Fed. normal inc. taxes	3,242,000	6,140,000	2,002,400	1,856,546
Fed. excess profits taxes	------	------	2,240,219	7,168,727
State income and capital stock taxes	87,000	170,000	------	285,625
Net income	$5,595,948	$9,921,244	$3,649,341	$4,081,517
Cash dividends paid	1,365,777	2,828,966	1,414,859	1,350,840

—V. 166, p. 1483.

Mississippi Central RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$133,423	$121,665	$161,422	$174,416
Net from railway	35,004	41,801	41,065	68,160
Net ry. oper. income	11,594	24,921	13,278	30,567
From Jan. 1—				
Gross from railway	1,299,029	1,018,074	1,491,163	1,645,108
Net from railway	336,202	219,044	487,830	629,148
Net ry. oper. income	113,658	59,487	203,965	264,796

—V. 166, p. 1483.

Missouri Illinois RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$378,201	$332,804	$314,209	$370,146
Net from railway	145,354	138,323	125,108	167,425
Net ry. oper. income	60,733	66,535	34,193	75,614
From Jan. 1—				
Gross from railway	3,003,195	2,562,455	2,671,424	2,532,404
Net from railway	1,234,624	965,042	1,141,232	1,022,853
Net ry. oper. income	568,475	456,394	325,740	397,694

—V. 166, p. 1357.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Gross income	$5,662,000	$4,853,000	$50,414,000	$45,554,000
Federal income taxes	37,000	35,000	1,353,000	1,021,000
Other railway taxes	425,000	280,000	3,473,000	2,725,000
Net operating income	282,000	244,000	4,034,000	3,265,000
Income after fixed chgs.	110,000	74,000	2,512,000	1,769,000
Net income after adjustment bond interest	53,000	17,000	2,004,000	1,260,000

—V. 166, p. 1483.

Missouri Pacific RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$16,331,909	$14,941,648	$17,596,511	$19,756,649
Net from railway	2,659,351	3,574,013	5,983,791	8,706,892
Net ry. oper. income	872,913	2,144,487	2,337,275	3,302,853
From January 1—				
Gross from railway	145,917,768	128,029,238	171,268,583	175,075,041
Net from railway	33,141,922	26,010,920	68,504,070	74,723,301
Net ry. oper. income	15,752,911	12,949,609	23,764,070	25,606,119

—V. 166, p. 1686.

Montour RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$237,327	$287,940	$252,924	$252,413
Net from railway	29,460	91,847	63,889	93,150
Net ry. oper. income	36,510	69,074	64,084	71,408
From Jan. 1—				
Gross from railway	2,334,645	1,920,295	2,212,375	2,288,761
Net from railway	643,666	336,657	723,383	809,975
Net ry. oper. income	552,765	325,601	538,896	596,403

—V. 166, p. 1357.

Moore-McCormack Lines, Inc.—Plans Stock Split—Calls Preferred Issue for Redemption—

The stockholders at a special meeting Nov. 19 will vote on amending the company's certificate of incorporation to allow for a two-for-one split of the common stock.

The amendment, passed by the directors on Oct. 28, would increase the authorized common stock from 1,000,000 shares, $10 par, to 2,000,000 shares, $5 par. Two new shares of $5 common would be issued for each share of $10 par stock now outstanding. The company had issued and outstanding 734,217 shares of common as of Sept. 16.

The corporation also called for redemption on Dec. 31 all outstanding shares of its $50 par $2.50 cumulative preferred stock at a price of $53.12½ a share. This represents the redemption price of $52.50 a share together with dividends accrued from Oct. 1 to Dec. 31.—V. 165, p. 213.

Mutual Telephone Co., Honolulu—Registers with SEC

The company on Oct. 24 filed a registration statement with the SEC covering 150,000 shares ($10 par) preferred stock. The shares will be offered (without underwriting) for subscription to common stockholders at $10 a share. Proceeds will be used to pay off bank loans used to finance construction.—V. 165, p. 76.

Myer-Bridges Co., Louisville, Ky.—Files with SEC—

The company on Oct. 24 filed a letter of notification with the SEC for $250,000 6% cumulative preferred stock ($25 par). Underwriter, The Bankers Bond Co., Louisville, Ky. The offering price is $26.50 per share and the proceeds will be used to reduce bank loans and for working capital.—V. 162, p. 2821.

National Cylinder Gas Co. (& Subs.)—Earnings—

(Including Wholly-Owned Domestic Subsidiaries)

9 Months Ended Sept. 30—	1947	1946
Sales	$16,077,743	$14,511,919
Net income after charges and taxes	1,525,710	1,713,873
Earnings per common share	$1.06	$1.20

To Pay 1½% in Stock on Common Shares—

On Oct. 24, the directors declared the usual quarterly cash dividend of 20 cents per share and a dividend of 1½% in common stock on the common stock, both payable Dec. 10 to holders of record Nov. 5. In each of the three preceding quarters, a cash distribution of 20 cents per share was made.

On Sept. 9 and Dec. 10, last year, the company paid extra cash dividends of 10 cents each.

The usual quarterly dividend of $1.07 per share on the 4¼% cumulative preferred stock was also declared, payable Dec. 1 to holders of record Nov. 5.—V. 166, p. 1054.

New England Butt Co., Providence, R. I.—Files with SEC—

The company on Oct. 22 filed a letter of notification with the SEC for 1,000 shares (no par) common stock, to be offered at $100 a share. Underwriter, Barrett & Co., Providence, R. I. Proceeds will be used for the purchase of machinery and equipment and for working capital.

New England Gas & Electric Association—Output—

For the week ended Oct. 24, this Association reports electric output of 15,243,339 kwh. This is an increase of 1,636,069 kwh., or 12.02% above production of 13,607,270 kwh. for the corresponding week a year ago.

Gas output for the Oct. 24 week is reported at 139,305,000 cu. ft. This is a decrease of 2,289,000 cu. ft., or 1.62% below production of 141,594,000 cu. ft. for the corresponding week a year ago.—V. 166, p. 1386.

New Orleans & Northeastern RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$903,044	$733,545	$757,341	$1,077,750
Net from railway	401,221	265,669	265,197	459,542
Net ry. oper. income	176,681	124,461	39,651	104,279
From January 1—				
Gross from railway	7,708,832	6,256,565	9,163,439	9,718,312
Net from railway	3,098,947	1,703,397	4,075,280	4,206,908
Net ry. oper. income	1,327,334	477,164	872,611	883,965

—V. 166, p. 1359.

New York Chicago & St. Louis RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Gross income	$7,478,062	$6,330,888	$67,110,140	$53,784,381
U. S. income taxes	229,000	*Cr134,800	2,999,063	*Cr1,072,503
Other railway taxes	439,924	393,234	4,044,399	3,268,730
Net ry. oper. income	629,998	997,631	7,015,622	6,063,338
Net income	478,372	802,086	5,446,012	3,870,355

*Represent credit accruals for partial adjustment of estimated unused excess profits credit carryback from 1946 to 1944 and also an accrual adjustment of 1945 income and excess profits credit carryback to 1943.—V. 166, p. 1582.

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New York Central RR.—Earnings—

(Including All Leased Lines)

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
	$	$	$	$
Railway oper. revenues	56,393,242	51,842,727	509,621,375	$454,169,629
Railway oper. expenses	52,421,955	47,534,244	434,651,853	403,951,725
Net rev. from railway operations	3,971,287	4,308,483	74,969,522	50,217,904
*Railway tax accruals	5,173,562	2,186,136	44,604,385	24,202,239
Equip. & joint fac. rents	1,309,488	1,487,084	14,350,898	13,215,107
Net ry. oper. income	†2,511,763	635,263	16,014,239	12,800,558
Other income	1,381,163	1,431,450	14,524,481	12,673,791
Total income	†1,130,600	2,066,713	30,538,720	25,474,349
Miscell. deductions	152,491	147,452	1,394,614	1,379,732
Total fixed charges	3,425,716	3,455,418	31,134,467	30,718,161
Net deficit	4,708,807	1,536,157	1,990,361	6,623,544
*Incl. Fed. inc. taxes	64,697	Cr1,877,479	673,052	Cr11,999,020

†Deficit. ‡Includes Federal income tax carry-back credit of $1,989,-200 in September, 1946, and of $409,289 in the first nine months of 1947 and of $13,101,600 in the nine months ended Sept. 30, 1946.—V. 166, p. 1686.

New York Dock Co.—Earnings—

(Including New York Dock Trade Facilities Corp.)

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Revenues	$1,440,986	$1,506,007	$4,534,658	$4,576,515
Expenses	812,744	853,310	2,605,721	2,581,694
*Taxes, interest, etc.	457,429	438,152	1,339,844	1,362,551
Net income	$170,813	$214,544	$589,093	$632,270

*Including provision for income taxes.—V. 166, p. 668.

New York New Haven & Hartford RR.—Earnings—

The company reports for September, 1947, a net income deficit of $1,182,468 before a Federal income carry-back tax credit of $300,000 and a deficit of $882,468 after the tax credit. These results are after fixed charges on the former old capital structure but excluding rents under rejected leases and compares with a net income of $154,040 in September, 1946, which included a Federal income carry-back tax credit of $600,000. The 1947 deficit is due primarily to the wage increase to non-operating forces effective Sept. 1, 1947.

Although the consummation date for the road's reorganization was Sept. 18, the Interstate Commerce Commission has ruled that the date of October 1 may be used for opening the accounts of the reorganized company to avoid separation of the accounts as of Sept. 18. Restating the old fixed charges on the basis of the new fixed and contingent charges, the September, 1947, deficit would have been $1,029,741 before the carry-back credit and $729,741 after the credit.

The System deficit after fixed charges on the old capital structure for nine months ended Sept. 30, 1947, was $2,718,634 before a Federal income carry-back tax credit of $975,000 and $1,743,634 after the carry-back tax credit. This compares with a deficit of $7,768,087 before a carry-back tax credit of $2,245,000 and a deficit of $5,523,087 after the tax credit for the first nine months of 1946. Restating the old fixed charges for July, August and September, 1947, on the basis of the new fixed and contingent charges, the deficit for the nine months ended Sept. 30, 1947, would have been $2,260,454 before the carry-back tax credit and $1,285,454 after the tax credit.

EARNINGS FOR SEPTEMBER AND FIRST 9 MONTHS

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
	$	$	$	$
Total oper. revenue	12,555,999	12,776,670	114,826,731	110,738,208
†Net ry. oper. income	105,932	801,908	4,086,184	124,525
Income avail. for fixed charges	111,071	1,175,353	7,118,107	3,399,593
Net after charges (old capitalization basis)	*882,468	154,040	*1,743,634	*5,523,087
Net after charges (reorganized basis)	*729,741	154,040	*1,285,454	*5,523,087
Incl. Fed. inc. carry-back tax credit of	300,000	600,000	975,000	2,245,000

*Deficit. †Includes the results of operating railroads whole leases have been rejected. Also includes accrued and unpaid charges against Old Colony and Boston and Providence properties for Boston Terminal Co. taxes and bond interest.

For September, 1947, it is estimated that the Old Colony operations resulted in a net railway operating deficit of $304,000; for the Boston and Providence the estimated deficit was $414,000, and the remainder of the New Haven System had a net railway operating income of $823,932.

For the first nine months of 1947, it is estimated that the Old Colony operations resulted in a net railway operating deficit of $2,210,-000, for the Boston and Providence the estimated deficit was $2,569,-000, and the remainder of the New Haven System had a net railway operating income of $8,865,184.—V. 166, p. 1582.

New York Ontario & Western Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$726,479	$628,320	$611,659	$745,241
Net from railway	65,480	*21,846	47,093	2,806
Net ry. oper. income	*123,786	*145,026	*49,065	*133,396
From Jan. 1—				
Gross from railway	6,328,051	5,469,253	6,283,131	7,218,471
Net from railway	491,366	*95,939	207,132	467,782
Net ry. oper. income	*837,673	*1,154,302	*772,069	*501,056

*Deficit.

Arranges Financing—

Formal hearings will be held Nov. 12 in U. S. District Court, New York City, on the petition of trustees of the company asking for an equipment trust issue, not to exceed $2,600,000. The certificates are to be dated Dec. 1, 1947, and will carry a 3% dividend rate. The issue will be taken up by the Reconstruction Finance Corp., after formal court approval.—V. 166, p. 1359.

New York Steam Corp.—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$1,521,036	$1,395,703	$15,522,317	$14,717,276
Operating expenses	1,419,258	1,239,726	10,324,692	9,413,619
Maintenance	508,678	373,811	1,673,956	1,437,575
Depreciation	90,000	90,000	1,005,000	1,000,000
Taxes	376,085	349,798	1,768,473	1,590,704
Operating loss	$872,985	$657,632	‡$750,196	‡$1,275,378
Non-operating income	13,632	11,253	53,484	35,728
Total income	§$859,353	§$646,379	$803,680	$1,311,106
Income deductions	280,090	276,053	1,125,490	1,119,481
Net loss	$1,139,443	$922,432	$321,810	*$191,625
†Miscell. reservation of net income			250,000	250,000
Balance deficit			$571,810	$58,375

*Net income. †Appropriated net income for acquisition of bonds or of new property. ‡Operating income. §Loss.—V. 166, p. 762.

Nopco Chemical Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1947	1946
Net sales	$13,527,919	$11,997,164
Net income after all charges and taxes	410,543	522,427
Number of common shares outstanding	219,999	215,794
Earnings per common share	$1.87	$2.42

NOTE—Provision for Federal income taxes for the nine months ended Sept. 30, 1947 amounted to $316,000, against $330,500 in the corresponding period last year.

The number of common shares outstanding was increased in December, 1946, by the payment of a stock dividend of 1/50th of a share on each share held, supplementing the year's cash dividend payment totaling $1.50 a share. In June, last, 25,000 shares of 4% preferred stock, $100 par, series A, were sold publicly, the proceeds being used to retire a long term bank loan and for general corporate purposes.—V. 166, p. 1054.

Norfolk Southern Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$740,574	$647,585	$535,354	$708,601
Net from railway	150,707	91,696	35,975	175,175
Net ry. oper. income	60,348	17,283	*6,900	74,925
From January 1—				
Gross from railway	6,440,994	5,887,563	5,795,641	6,283,255
Net from railway	1,041,621	668,158	1,121,072	1,413,161
Net ry. oper. income	260,506	*9,692	419,887	574,332

*Deficit.—V. 166, p. 1359.

North American Light & Power Co.—Liquidation Approved—

Judge Paul Leahy in Federal District Court at Wilmington, Del., Oct 27 approved the amended liquidation plan of the company as being fair and equitable. The SEC had approved the plan several months ago after amendments to meet its objections.

The plan provides that public common stock of Light & Power would receive $7.50 a share in cash or have the option to receive 3/10ths of a share of common of Illinois Power Co.

Preferred stockholders under the amended plan would be paid par value of $100 and accrued dividends. As of July 1, last, each public preferred holder was entitled to $190 a share, which included the accrued dividends.—V. 166, p. 570.

North American Rayon Corp.—Earnings—

Period—	—12 Weeks End.—		—36 Weeks End.—	
	Sept. 6, '47	Sept. 7, '46	Sept. 6, '47	Sept. 7, '46
Net profit after taxes	$957,824	$603,870	$2,865,298	$1,865,872
Per. sh. on cl. A & B shs.	$1.87	$1.18	$5.59	*$3.55

*The net profits per common share for the 36 weeks of 1946 are after dividend requirements on the prior preferred stock, which are retired on July 1, 1946.—V. 166, p. 1257.

Northern Indiana Public Service Co.—Registers with SEC—

The company on Oct. 29 filed a registration statement with the SEC covering 272,694 shares ($20 par) cumulative preference stock. Underwriters, Central Republic Co. Inc., Chicago; The First Boston Corp., and Blyth & Co., Inc., New York. The stock will be offered for subscription by common stockholders on basis of one preferred share for each eight common shares held, and unsubscribed shares will be offered publicly. Price, $21 a share. Proceeds will be used to improve company's public utility system.—V. 166, p. 1583.

Northern Pacific Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$12,301,250	$11,602,768	$13,499,501	$13,731,656
Net from railway	3,057,418	3,343,100	4,203,839	4,684,065
Net ry. oper. income	1,522,192	2,415,811	3,843,055	2,293,716
From Jan. 1—				
Gross from railway	101,066,148	91,010,265	111,567,497	115,598,261
Net from railway	19,259,893	13,003,826	27,882,929	37,319,172
Net ry. oper. income	11,766,942	7,922,096	18,599,747	16,690,862

—V. 166, p. 1521.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Oct. 25, 1947, totaled 57,470,000 kwh., as compared with 51,496,000 kwh. for the corresponding week last year, an increase of 11.6%.—V. 166, p. 1687.

Northwest Airlines, Inc.—Earnings—

Period Ended Aug. 31, 1947—	Month	8 Months
Net profit after taxes	$565,793	*$903,442
Common shares outstanding	820,805	820,805
Earnings per common share	$0.64	Nil

*Loss after tax credit adjustments.—V. 166, p. 953.

Northwestern Pacific RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$621,741	$508,782	$532,657	$577,523
Net from railway	112,115	72,781	78,840	175,116
Net ry. oper. income	30,726	43,139	16,537	121,348
From Jan. 1—				
Gross from railway	5,143,601	3,600,569	4,813,182	4,562,044
Net from railway	1,123,283	*317,958	971,561	877,740
Net ry. oper. income	462,446	*772,283	466,449	424,191

*Deficit.—V. 166, p. 1521.

Northwestern Public Service Co.—Registers with SEC

The company on Oct. 28 filed a registration statement with the SEC covering 82,000 shares ($3 par) common. The name of the underwriter will be filed by amendment. The stock will be offered for subscription by shareholders on the basis of one share for each five shares held. Proceeds will be added to general funds.—V. 166, p. 1359.

Norwich Pharmacal Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Operating profit	$303,090	$353,532	$531,506	$1,318,880
Reserve for Fed. taxes	124,016	142,580	215,608	530,054
Net earnings	$179,974	$210,952	$315,898	$788,826
Earns. per share	$0.23	$0.26	$0.40	$0.99

—V. 166, p. 668.

Nutrine Candy Co.—Earnings—

Nine Months Ended Sept. 30—	1947	1946
Net sales	$4,612,735	$2,985,817
Net earnings after taxes	1,040,171	419,889
Earns. per share on 400,000 shrs. of com. stk.	$2.60	$1.05

N. V. Diller, Executive Vice-President, pointed out that current assets at Sept. 30, 1947 were $2,224,897 while current and total liabilities were $278,060 for a net working capital of $1,946,837.—V. 166, p. 668.

Oxford Paper Co.—Earnings—

(Including Wholly Owned Subsidiaries)

Period Ended Sept. 30—	3 Mos. '47	9 Mos. '47	9 Mos. '46
Gain from operations before deprec.	$1,149,341	$4,066,271	$2,575,181
Other income (net)	26,944	99,451	37,632
Total	$1,176,285	$4,165,722	$2,612,813
Depreciation	231,808	683,877	621,400
Interest on notes and debentures	65,498	197,926	106,448
Prov. for Federal income taxes	366,600	1,375,600	792,100
Net earnings	$512,380	$1,908,320	$1,092,865

—V. 166, p. 762.

Pacific Coast Co.—Ruling on Dividends—

The New York Stock Exchange has received notice from the company that temporary injunctions have been granted by the New Jersey Chancery Court restraining payment by the company of the dividends of $4 per share declared to holders of its second preferred stock, and $1 per share declared to holders of its common stock, of record at the close of business Nov. 3, 1947, payable Dec. 22, 1947, and that motions have been made to make these temporary restraining orders permanent.

The Exchange on Oct. 28 directed that Exchange contracts in the second preferred stock and common stock on Oct. 30, 1947, unless made specifically for "cash," shall be ex-dividend, but in view of the injunctions, the Exchange suggests that open orders to buy and open stop orders to sell in effect at the close of business on Oct. 29, 1947, be returned to principals for confirmation or adjustment.—V. 166, p. 1687.

Pacific Mills—Earnings—

9 Months Ended—	Sept. 27,'47	Sept. 28,'46	Sept. 29,'45
Profit after expenses	$13,181,000	$10,964,000	$7,936,000
Income taxes	5,536,000	4,316,000	6,118,000
Provision for contingencies	2,000,000	2,000,000	562,000
Net profit (est.)	$5,645,000	$4,648,000	$1,256,000
Capital shares outstanding	831,859	792,246	396,123
Earnings per share	$6.78	$5.87	*$1.58

*Based on 792,246 shares outstanding after two-for-one split.—V. 165, p. 1595.

Pan American Airways Corp.—New Appointment—

Captain Horace Brock has been appointed Division Manager of Pan American World Airways' Atlantic sector, according to Juan T. Trippe, President. Mr. Brock will be in charge of all operations which extend to Europe, Africa, the near East, and into India. He had been assistant to Howard B. Dean, Vice-President, with offices in New York. In July, 1946, Mr. Brock was elected a director of Panagra, affiliate of Pan American.—V. 166, p. 1688.

Penberthy Injector Co.—To Be Acquired—

See Buffalo Bolt Co. above.—V. 139, p. 4134.

Peoples Gas Light & Coke Co.—New Chairman—

James Franklin Oates, Jr., prominent Chicago attorney and civic leader, has been elected Chairman of the board of directors to succeed the late George A. Ranney.

Mr. Oates, a member of the law firm of Sidley, Austin, Burgess and Harper, has specialized in utility and public service company matters.—V. 166, p. 705.

Perron Gold Mines Ltd.—Production—

Quarters Ended—	Sept. 30,'47	June 30,'47
Tonnage milled	22,800	29,567
Production (value)	$149,817	$183,542

—V. 166, p. 570.

Peter Paul, Inc.—Rights to Stockholders—

The stockholders of record at 3:00 p.m., Nov. 19, 1947, will receive transferable subscription warrants (or warrants entitling them to subscribe for one share of common stock in respect to each 56 shares held at a price of $25 per share). Warrants must be surrendered and payment made therefore at the office of the company in Naugatuck, Conn., on or before 3:00 p.m., Dec. 19, 1947. The offering consists of approximately 3,000 shares.

It was also announced that a dividend of 30 cents per share is to be paid on Dec. 10, 1947, to stockholders of record Nov. 19, 1947. A like amount was paid in each of the three preceding quarters.—V. 163, p. 2446.

Pfeiffer Brewing Co. (& Subs.)—Earnings—

(Including Wholly Owned Subsidiary)

Nine Months Ended Sept. 30—	1947	1946
Net income after charges	$1,963,785	$1,167,777
Federal income taxes	748,881	448,390
Net earnings	$1,214,904	$719,387
Earnings per share	$2.82	$1.67

Net income of the subsidiary included above was $25,819 for the nine months ended Sept. 30, 1947, as compared to a net loss of $22,620 in the comparable period of 1946.—V. 166, p. 1522.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Oct. 25, 1947, amounted to 139,067,000 kwh., an increase of 6,815,000 kwh. or 5.2%, over the corresponding week last year.—V. 166, p. 1688.

Phillips Petroleum Co.—Rights to Be Given Stockholders to Buy About 1,000,000 Common Shares—

The company on Oct. 31 was scheduled to file with the Securities and Exchange Commission a registration statement covering approximately 1,000,000 shares of its common stock for the purpose of offering its common stockholders of record on or about Nov. 17, 1947, the right to purchase one additional share of common stock for each five shares held. The purchase rights will expire on or about Dec. 2, 1947. The price at which the additional shares will be offered present stockholders will be announced at a later date. It is expected that the offering will be underwritten by a nationwide group of investment bankers, headed by The First Boston Corp.

The issuance of the additional shares has been dictated by the company's large construction and acquisition expenditures for 1947, which it is estimated will approximate $85,000,000. Of this amount, approximately 55% will be for oil and gas producing properties, 20% for refineries, including a new large modern lubricating oil plant, 9% for natural gasoline and new carbon black plants, 6% for pipe lines, 5% for petroleum products and liquefied petroleum gas marketing and distributing facilities, and 5% for miscellaneous purposes. Part of the cost requirements of the 1947 capital expenditure program has already been met by recent borrowings of nearly $47,000,000 of relatively short-term bank loans. The balance will be met from general funds of the company. The proceeds from the sale of the proposed additional stock will be used to retire the bank loans.

The 1947 expansion program was inaugurated to take advantage of many attractive investment opportunities which have resulted in part from the company's intensive research. Most of these opportunities require immediate action in order to realize maximum potentials.

The company announces that the annual dividend rate of $3 per share on the common stock is expected to be continued on the larger total amount of stock to be outstanding.

CONSOLIDATED EARNINGS STATEMENT

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
	$	$	$	$
Gross income	77,649,504	59,928,708	209,953,720	159,212,807
†Cost of products sold	53,118,995	42,524,354	146,303,310	115,564,136
Prov. for contingencies	1,225,000	------	2,500,000	------
Res. for depl., deprec., dev. costs and retir.	9,230,952	7,947,261	25,613,154	23,724,517
Prov. for Federal taxes on income	3,828,100	2,696,100	9,831,100	5,161,000
‡Net profit	10,246,458	6,760,974	25,706,157	14,763,153
Avge. shares outstdg.	4,984,950	4,916,987	4,939,890	4,916,987
Net profit per share	$2.06	$1.37	$5.20	$3.00

*Does not include inter-company business or gasoline taxes collected and paid to Federal and State Governments. †Including operating and general expenses, taxes (other than Federal taxes on income) and interest.

‡On April 30, 1947, the company acquired all of the outstanding capital stock of Pan Oil Co., and its earnings since that date are included in net income for the third quarter. The Sweeny refinery owned by Alamo Refining Co. began partial operations in Sept., but no sales were made and costs and expenses are not included in net income. On Aug. 8, 1947, the company acquired approximately 84% of the capital stocks of both Wasatch Oil Refining Co. and Idaho Refining Co., and on Aug. 9, 1947, the company acquired all of the stock of the West Edmond Oil Co. Earnings of these companies since the respective dates of acquisition are not included in consolidated earnings presented above.

Frank Phillips, Chairman, and K. S. Adams, President, on Oct. 27 said in part:

"On Aug. 25, 1947, the company acquired a 20,000 share interest in the newly formed American Independent Oil Co. for $2,000,000. This is a Delaware corporation having authorized capital stock of 1,000,000 shares of no par value, of which 75,000 have been paid in up to the present time at the rate of $100 per share. The purpose of the new company is to seek concessions and produce oil in foreign countries, with initial attention directed to the Middle East area. Ralph K. Davies, wartime Deputy Petroleum Administrator, is President of the

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new corporation, and preliminary activities are progressing under his direction.

"The exchange of 109,821 shares of the company's common stock for approximately 84% of the outstanding stock of Wasatch Oil Refining Co. and Idaho Refining Co. was consummated on Aug. 8, 1947. Wasatch Oil Refining Co. is presently purchasing the outstanding stock of Inland Empire Refineries, Inc., which owns and operates a refinery with a daily capacity of 5,000 barrels at Spokane, Wash., and with its subsidiaries owns and operates distributing and marketing facilities located in Washington, Oregon, Idaho and Montana.

"The company has disposed of its stock interests in Columbian-Phillips Co. and Panhandle Carbon Co., Inc., two affiliated companies engaged in the operation of channel-type carbon black plants. Moore County Carbon Co., another affiliated company engaged in similar operations, has disposed of its fixed assets. Plant facilities for a substantial increase in the company's production of new-type Philblack were put into operation early in October.

"The assets and liabilities of Pan Oil Co., a wholly-owned subsidiary, were consolidated with the company's financial statements in the third quarter.

"On Oct. 10, 1947, the company borrowed from banks an aggregate of $25,000,000, which together with $7,000,000 of bank loans, arranged for in connection with the consolidation of Pan Oil Co. brought its total bank loans, as of that date, to $46,375,000. These loans bear interest at the rate of 1¾% per annum, and all are payable in quarter-annual instalments with the most advanced maturity date being Oct. 1, 1953."

Sells 200,000 Shamrock Shares to Investors Group—

The company on Oct. 30 announced that it recently sold privately to a small group of investors 200,000 shares of its holdings of Shamrock Oil & Gas Corp. common stock at $25 a share, or for a total of $5,000,000.

The Phillips Petroleum Co. has remaining 163,303 shares of Shamrock common stock.—V. 166, p. 1688.

Pittsburg & Shawmut RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$212,233	$168,144	$117,675	$129,295
Net from railway	63,489	29,523	8,698	30,680
Net ry. oper. income	42,106	17,191	447	23,462
From Jan. 1—				
Gross from railway	1,843,721	1,248,865	1,099,898	1,170,156
Net from railway	630,920	239,242	245,273	261,499
Net ry. oper. income	479,229	136,930	181,762	189,954

—V. 166, p. 1522.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Railway oper. revenues	$3,217,701	$2,958,114	$27,580,800	$20,099,940
Railway oper. expenses	2,734,657	2,520,209	22,854,105	21,133,556
Net rev. from ry. oper.	$483,044	$437,905	$4,726,695	$1,033,616
*Railway tax accruals	584,619	546,907	4,804,354	1,879,084
Equipment and joint facility rents (Cr)	696,975	507,701	5,341,713	5,217,322
Net ry. oper. income	$595,400	$398,699	$5,264,054	$2,304,622
Other income	11,857	14,601	128,280	164,723
Total income	$607,257	$413,300	$5,392,334	$2,469,345
Miscell. deductions	70,762	99,101	1,068,080	331,265
Total fixed charges	3,402	3,512	30,775	31,302
Net income	$533,093	$310,687	$4,293,479	$2,106,778
*Incl. Fed. inc. taxes	326,731	‡359,576	2,628,696	‡273,548

‡Debit in September, 1946, due to carry-back adjustment of $122,907, and credit in nine months ended Sept. 30, 1946, due to carry-back adjustment of $548,558.—V. 166, p. 1360.

Pittsburgh Metallurgical Co., Inc.—Changes in Personnel—

Election of Kenneth Seaver as Chairman of the board of directors was announced on Oct. 28. Mr. Seaver, one of the founders of the company in 1913, who has been Secretary-Treasurer, also was re-elected Treasurer. Ben F. Webster, Jr., was elected Secretary and Assistant Treasurer. Carroll E. Gray, Jr., whom Mr. Seaver succeeds as Chairman, will continue as a director.—V. 166, p. 858.

Poli-New England Theatres, Inc.—Partial Redemption

There have been called for redemption on Nov. 24, next, at par and accrued interest, $239,600 of first mortgage bonds due Nov. 15, 1953. Payment will be made at the New York Trust Co., trustee, 100 Broadway, New York, N. Y.—V. 165, p. 3288.

Portland General Electric Co.—Bids for Purchase of Bonds—

The company is inviting bids for the purchase of an issue of $3,000,000 first mortgage bonds, series due 1977. Such bids will be received by the company at office of Marine Midland Trust Co. Room 232, 120 Broadway, New York, up to 12 noon, (EST), on Nov. 3.—V. 166, p. 1584.

Public Service Co. of Indiana, Inc.—Bids for Bonds—

The company is inviting bids for the purchase from it of $15,000,000 first mortgage bonds, series G, due Nov. 1, 1977. Such bids will be received by the company at the office of Messrs. Sidley, Austin, Burgess & Harper, Room 2000, 11 South La Salle Street, Chicago up to 12 noon (CST) on Nov. 3.

To Pay 4th Div. in Indiana Gas Comomn Stock—

R. A. Gallagher, President, has announced the fourth quarterly distribution of capital stock of Indiana Gas & Water Co., Inc., to the common shareholders of Public Service Co. of Indiana, Inc.. This dividend, which is at the rate of 1/20 of a share of the capital stock of Indiana Gas & Water for each share of common stock of Public Service Co. is to be distributed Dec. 1, 1947, to shareholders of record on Nov. 15, 1947. Public Service Co. now owns over 72% of the capital stock of Indiana Gas & Water and, on the basis of the Public Service Co. common stock now outstanding, the December distribution will reduce this percentage to approximately 63%. Any additional shares of common stock issued through the conversion of Public Service Co. convertible debentures prior to Nov. 15 will also participate in the December distribution. Holders who convert their debentures after Nov. 1 but prior to Nov. 15 will receive both the Nov. 1 interest payment on their debentures and the Dec. 1 dividend on their common stock.

A similar distribution in Indiana Gas capital stock was made on March 1, June 2 and Sept. 1, while in 1946 the following cash dividends were paid: On March 1, 25 cents; and on June 1, Sept. 1 and Dec. 1, 45 cents each.

The usual quarterly dividend of 87½ cents per share on the 3½% cumulative preferred stock was also declared, payable Dec. 1 to holders of record Nov. 15.—V. 166, p. 1522.

Public Service Corp. of New Jersey (& Subs.)—Earns.

9 Months Ended September 30—	1947 $	1946 $
Operating revenues (subsidiary companies)	150,595,366	143,349,033
Other revenues (corp. & subsidiary companies)	541,674	539,423
Total revenues	151,137,040	143,888,456
Expenses	71,820,630	61,453,582
Maintenance	15,296,053	13,096,515
Depreciation & retirement expenses	11,177,246	10,527,108
Federal income taxes	10,928,967	14,862,175
Other taxes	17,334,103	16,227,358
Balance	24,580,041	27,721,718
Inc. deduct. (int. on bds., prov. for res., etc.)	8,498,150	8,524,120
Divids. payable to the public on pfd. stk of Public Service Electric & Gas Co.	1,125,383	1,125,698
Net income	14,956,508	18,071,900
Public Service Corp. of New Jersey pd. divids.	7,388,202	7,388,202
Public Service Corp. of New Jersey com. divids.	5,778,353	4,127,395
Balance	1,789,953	6,556,303

—V. 166, p. 571.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended Oct. 25, 1947, totaled 239,174,000 kwh., as compared with 198,620,000 kwh. for the corresponding week last year, an increase of 20.4%.—V. 166, p. 1724.

Puget Sound Pulp & Timber Co. — To Redeem 6% Preferred Stock—

All of the outstanding shares of 6% cumulative convertible preferred stock (par $20) have been called for redemption on Jan. 1, 1948 at $24 per share and dividends. Payment will be made at the Bank of America, N.T. & S.A., San Francisco, Calif. Each share is convertible into 1 1/9 shares of common stock at any time on or before Dec. 21, 1947.

The company reports that between Jan. 1 and Sept. 12, 1947, a total of 35,408 shares of preferred stock were converted into common stock, which left outstanding as of that date 20,636 preferred shares and 366,383 common shares.—V. 166, p. 1154.

(The) Pullman Co.—August Earnings—

Period End. Aug. 30—	1947—Month—1946		1947—8 Mos.—1946	
Sleeping Car Operations—				
Total revenues	$9,364,752	$10,971,008	$72,750,853	$93,047,411
*Maint. of cars	3,678,866	4,129,210	28,754,295	32,191,742
All other maintenance	104,040	93,827	807,160	2,170,436
Conducting car opers.	4,286,303	5,081,060	34,142,706	44,632,559
General expenses	583,817	592,499	4,742,740	5,163,190
Net revenue	$711,724	$1,074,410	$4,303,949	$8,889,483
Auxiliary Operations—				
Total revenues	$365,339	$369,585	$3,185,919	$3,015,398
Total expenses	311,620	300,239	2,497,141	2,309,914
Net revenue	$53,719	$69,345	$688,777	$625,483
Total net revenue	$765,444	$1,143,756	$4,992,727	$9,514,966
†Taxes accrued	697,120	664,140	5,605,452	6,953,650
Operating income	$68,324	$479,615	‡$612,724	$2,561,316
*Includes:				
Depreciation	$408,177	$657,387	$3,320,757	$5,285,040
Deprec. adjustments	Cr5,464	------	Cr2,952,170	Cr4,308
†Includes:				
Payroll taxes	$529,821	$462,887	$4,321,446	$4,074,564
U. S. Govt. income and excess profits taxes	------	50,366	------	1,449,003

‡Deficit.—V. 166, p. 1523.

Purity Bakeries Corp. (& Subs.)—Earnings—

Period End. Oct. 4—	1947—12 Wks.—1946		1947—40 Wks.—1946	
*Net income	$686,604	$861,387	$2,380,544	$2,488,227
Common shrs. outstdg.	805,045	794,555	805,045	794,555
Earns. per com. shr.	$0.86	$1.08	$2.96	$3.13

*After interest, depreciation, Federal taxes, all other charges and deduction for minority interest.—V. 166, p. 1724.

Reading (Pa.) Tube Co.—Registers with SEC—

The company on Oct. 28 filed a registration statement with the SEC covering 200,000 shares (no par) 50c cumulative class A and participating stock, 50,000 shares (10c par) class B stock, plus an indeterminable number of class B stock, issuable upon redemption of the class A stock. Underwriter, Aetna Securities Corp., New York. Class A stock will be offered publicly and class B stock will be sold to stockholders. Offering price, $6 a share. Proceeds will be used to pay bank loans.

Red Top Brewing Co.—Earnings—

Six Months Ended Sept. 30—	1947	1946
Net earnings after taxes and depreciation	$1,242,930	$616,197
*Earnings per class A and class B share	$2.48	$1.23

*On the combined 500,000 shares of class A and class B stock outstanding.—V. 166, p. 571.

Republic Steel Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Income from operations	$14,981,761	$12,331,036	$53,331,050	*$24,742,536
Deprec. and depletion of prop., plants and equip.	3,679,974	3,346,477	11,501,458	8,891,326
Int. on funded debt	571,772	445,487	1,742,961	1,356,796
Prov. for Fed. inc. and exc. prof. taxes (est.)	4,350,000	3,500,000	16,975,000	5,000,000
Consol. net income	$6,380,015	$5,039,071	$23,111,631	$9,494,414
Earns. per com. share	$1.05	$0.81	$3.85	$1.45

*Includes restoration to income in first quarter 1946 from "contingent reserves" of amount of approximate excess charges due to strike, $3,100,000.—V. 166, p. 955.

Revere Copper & Brass, Inc.—Earnings—

9 Mos. End. Sept. 26—	1947	1946	1945	1944
Profit after expenses	$12,013,626	$6,274,983	$7,648,128	$14,244,030
Total income	12,292,398	6,565,078	8,433,400	15,161,294
Miscellaneous charges	48,034	133,677	116,170	109,080
Interest, amort. of war facilities, etc.	122,574	150,315	232,396	193,921
Deperc. and amort.	1,188,495	882,983	2,110,332	2,061,245
Prov. for contingencies	------	------	------	695,000
Federal tax on income	4,257,000	2,200,000	4,880,400	10,840,000
Net profit	$6,676,295	$3,198,104	$1,094,102	$1,262,048
*Earns. per com. share	$4.91	$2.20	$0.57	$0.61

*On 1,286,916 common shares.

New Director—

Cornelius C. Felton, Vice-President and Assistant to the Chairman of the board, has been elected a director.—V. 166, p. 1584.

Richmond Fredericksburg & Potomac RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$1,704,512	$1,824,395	$2,298,551	$3,011,365
Net from railway	197,520	398,410	*1,931,744	1,589,405
Net ry. oper. income	7,445	122,759	*603,964	261,506
From Jan. 1—				
Gross from railway	18,119,637	19,672,554	25,481,023	28,628,314
Net from railway	5,096,243	6,073,105	8,723,359	15,274,637
Net ry. oper. income	1,919,957	2,253,958	1,592,749	2,488,638

*Deficit.—V. 166, p. 1360.

Riegel Paper Corp.—Earnings—

28 Weeks Ended—	July 12,'47	July 13,'46
Net sales	$12,934,687	$10,325,693
Net profit	*634,607	632,761
Earnings per share	$2.60	$2.59

*After $325,000 reserve for possible inventory depreciation.—V. 157, p. 1749.

Roberts & Mander Corp.—Earnings—

Period Ended Aug. 31, 1947—	3 Months	9 Months
Net profit after taxes and all charges	$50,105	$158,197
Capital shares outstanding	324,160	324,160
Earnings per share	$0.15	$0.48

—V. 163, p. 2587.

Rochester Telephone Corp.—Defers Financing—

The stockholders were advised at a special meeting that the company must abandon temporarily a financing proposal because of the uncertainties of the securities market. The company sought approval for the creation of 100,000 shares of new preferred and 500,000 additional shares of common and to eliminate 4,348 shares of first cumulative preferred now held in the treasury.—V. 166, p. 1584.

Robertshaw-Fulton Controls Co.—Stock Offered—Public offering of 120,000 shares of 4¾% cumulative convertible preferred stock (par $25) and 500,000 shares of common stock (par $1) was made Oct. 28 by a group of underwriters headed by Reynolds & Co. Prices to the public are $26 per share for the preferred and $8.50 for the common.

The common shares are being offered on behalf of the Reynolds Metals Co., the sole holder of these shares before giving effect to this financing. The preferred stock is being sold on behalf of the company.

Debentures Placed Privately—At the same time Reynolds & Co. announced that they have placed privately $5,000,000 15-year 3¾% sinking fund debentures, due Oct. 1, 1962. The debentures were purchased by John Hancock Mutual Life Insurance Co., Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co.

Transfer agents, Bank of the Manhattan Co. New York, and First National Bank of Jersey City. Registrar United States Trust Co. of New York.

COMPANY—Company was incorporated in Delaware Dec. 23, 1926, under the name of The Fulton Sylphon Co., and following its organization acquired the properties and business of The Fulton Co., incorporated in Maine in Nov. 1904. On Sept. 24, 1947, Bridgeport Thermostat Co., Inc. (Del.) incorporated in 1936 and Robertshaw Thermostat Co. (Pa.) incorporated in 1914, were merged into the company. In connection with such merger, the company changed its name to Robertshaw-Fulton Controls Co.

The properties and business of Robertshaw Thermostat Co. acquired by the company in such merger included properties and businesses previously owned and carried on by American Thermometer Co. (Del.) and Grayson Heat Control, Ltd. (Calif.) which two last mentioned companies (wholly owned subsidiaries of Robertshaw Thermostat Co.) were merged into Robertshaw Thermostat Co. on Dec. 31, 1946. There was also included in the 1946 merger another wholly owned subsidiary of Robertshaw Thermostat Co. viz., Paragon Manufacturing Co. (Pa.), which was organized to do war work; such war work had come to an end prior to the merger.

At the time of the 1947 merger the company, Bridgeport Thermostat Co., Inc., and Robertshaw Thermostat Co. were wholly owned subsidiaries of Reynolds Metals Co. (Del.) Thus, all securities issued in connection with such merger, viz., 1,000,000 shares of new common stock of the company (par $1) were received by Reynolds Metals Co.; and 500,000 shares of the stock thus received on the merger are now being offered by Reynolds Metals Co. as offering stockholder.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 3¾% sink. fund debs.	$5,000,000	$5,000,000
4¾% cumul. conv. pfd. stock (par $25)	120,000 shs.	120,000 shs.
Common stock (par $1)	*2,000,000 shs.	†1,000,000 shs.

*Of this amount, 300,000 shares are reserved for issuance upon conversion of the 4¾% cumulative convertible preferred stock and 50,000 shares are reserved for sale to officers, directors or employees of the company.

†Does not reflect the issuance of any of the 50,000 shares reserved for sale to officers, directors or employees.

NOTE—As of June 30, 1947, the company, Bridgeport Thermostat Co., Inc., and Robertshaw Thermostat Co. were jointly and severally liable, with Reynolds Metals Co. and certain other affiliated companies, upon notes payable to banks in the aggregate principal amount of $11,579,092, due 1948-1952. Company will be completely released of all liability on these notes prior to completion of the present financing.

PURPOSE—The estimated net proceeds to the company from the sale of the preferred stock will be $2,880,000 and is exclusive of the amount to be received separately by Reynolds Metals Co., the selling stockholder, from the sale of the 500,000 shares of common stock.

The board of directors has declared a dividend on its common stock in the sum of $8,000,000 payable to Reynold Metals Co., the sole holder of this stock on the record date. To pay this dividend, the company plans to use $7,000,000 proposed to be borrowed on the commitment date from banks on demand loans, together with $1,000,000 from its general funds. If such loans are made, the principal and interest thereof, together with costs and expenses in connection therewith estimated at $2,500, will be paid by the company, upon receipt of the proceeds of $5,000,000 from the insurance loan, and of the net proceeds of $2,880,000 from the preferred stock. If the company obtains such bank loans, the company will assign to the banks its right to the gross proceeds of the preferred stock from the underwriters and the gross proceeds of the debentures from the insurance companies. The balance derived from the sale of the preferred stock and the insurance loan (after expenses), approximately $631,500, will be added to cash to replace, to the extent thereof, the cash used to pay the dividend.

In the event that the proposed bank loans are not obtained and the dividend is not paid by the company until after the sale of the preferred stock, the company will use the net proceeds of $2,880,000 from such sale, together with additional cash of $120,000 and the gross proceeds derived from the sale of the debentures in the principal sum of $5,000,000, to pay the dividend.

The company, together with Reynolds Metals Co. and other affiliates, are jointly and severally liable in the amount of $11,579,092 to Bank of the Manhattan Co. and other participating banks under an agreement dated April 15, 1946. Reynolds Metals Co. has agreed to pay this loan in its entirety and thereby obtain the absolute release of the company from all obligation to the banks on this indebtedness. Reynolds Metals Co.'s obligation so to do is contingent on the receipt by it from the company of the dividend of $8,000,000 above referred to.

SUMMARY OF NET SALES AND OPERATING RESULTS

Calendar Years:	Net Sales	*Profit	Income Taxes	Minority Interest	Net Profit
1937	$6,083,614	$632,504	$123,805	$32,979	$475,720
1938	4,627,014	264,631	87,227	59,961	117,443
1939	7,066,976	1,164,747	214,475	104,950	845,322
1940	8,270,392	1,515,838	510,919	52,367	952,552
1941	17,323,878	4,196,879	1,518,064	38,500	2,640,315
1942	22,792,294	4,370,448	3,043,673	38,500	1,288,275
1943	37,735,371	5,696,510	3,950,890	38,284	1,707,336
1944	51,303,854	7,513,523	5,284,657	37,994	2,190,872
1945	45,154,920	4,230,551	2,803,138	6,457	1,420,956
1946	17,500,849	472,976	59,402	3,472	410,102
1947 (6 mos.)	14,800,693	2,204,159	893,661	------	1,320,498

*Before deducting taxes on income, and minority interest.

BUSINESS—Company is engaged primarily in the manufacture and sale of devices for the automatic control and regulation of temperatures and pressures. The products are broadly divisible into those which prior to the 1947 merger were produced by the company and Bridgeport Thermostat Co., Inc., and those which prior to such merger were produced by Robertshaw Thermostat Co. The latter currently account for something more than 50% of the company's sales in terms of dollars volume and include products which prior to the 1946 merger were produced by American Thermometer Co. and Grayson Heat Control, Ltd.

PARENTS OF THE COMPANY—R. S. Reynolds, Chairman of the board of the company, owns or controls a total of 37,200 shares, or 62%, of the 60,000 outstanding shares of the voting stock of United States Foil Co. A member of his immediate family owns of record and beneficially an additional 12.5% of said voting shares. The remaining 25.5% of said voting shares are owned of record and beneficially by Reynolds Corp. (Del.), 53.25% of whose voting stock is owned by United States Foil Co. and 46.75% of whose voting stock is owned by Reynolds Metals Co. In addition, Reynolds Corp. owns 2.81% of the voting stock of Reynolds Metals Co.

United States Foil Co. owns 53.42% of the voting stock of Reynolds Metals (Del.). Until the sale by it to the underwriters of the 500,000 shares of common stock now offered Reynolds Metals Co. will own 100%, and after such sale it will own 50% of the voting stock of the company. The percentage of control of the company by Reynolds Metals Co. may vary by reason of the conversion of shares of

(Continued on page 47)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

LOW AND HIGH SALE PRICES

Saturday Oct. 25 $ per share		Monday Oct. 27 $ per share		Tuesday Oct. 28 $ per share		Wednesday Oct. 29 $ per share		Thursday Oct. 30 $ per share		Friday Oct. 31 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
*72⅛	74	73	73½	72¾	72¾	72⅛	73	72½	73½	72	73	3,400	Abbott Laboratories com ____ No par	66½ May 20	87⅛ Jan 7	61½ Apr	91 Dec
*80	100	*80	95	*80	95	*80	95	*80	95	*80	95	---	Abraham & Straus ____ No par	90 Jun 4	110 July 28	105¾ Oct	169 May
8¼	8¼	8¼	8¼	8	8⅜	7⅞	8	7⅝	7¾	7⅝	7¾	2,100	ACF-Brill Motors Co ____ 2.50	6½ May 21	10¾ Feb 7	8 Nov	19 Feb
59	59¼	59	59	59	59	60	60	58⅜	58⅞	57¾	58⅛	2,200	Acme Steel Co ____ 10	43½ Apr 19	60 Oct 29	30½ Feb	x50 May
17¾	17¾	17¾	18⅜	17⅞	18¼	17⅞	18	17½	17⅞	17⅝	17¾	6,800	Adams Express ____ 1	13⅛ May 19	18⅜ Oct 20	13⅛ Oct	24⅝ Feb
*48½	51½	*48½	51½	*48½	51½	49⅛	49⅛	*48¼	49½	*48¼	49½	100	Adams-Millis Corp ____ No par	38 May 27	55 Jan 10	44½ Jan	68½ Jun
38¼	38¼	37¾	38½	38	38	37½	38½	35½	38½	38	38¼	2,500	Addressograph-Multigraph Corp ____ 10	30½ May 16	40¼ Oct 10	24⅝ Sep	41¾ Jan
8¼	8¾	8⅝	8⅝	8½	8½	8⅜	8⅜	8	8	7¾	8	1,300	Admiral Corp ____ 1	6 May 19	10½ Feb 6	8⅝ Dec	20⅜ Feb
29½	29⅞	29½	29⅞	29½	29¾	29	29¾	28½	29⅛	28⅝	28⅞	10,300	Air Reduction Inc ____ No par	27⅛ Sep 15	38⅞ Feb 1	33 Nov	59¾ Apr
*104	106	*104	106	*103	106	*103	106	*100	106	*101	106	---	Alabama & Vicksburg Ry ____ 100	104 Aug 27	112 Feb 18	104 Oct	135 Mar
*4½	4⅝	4½	4⅝	4¼	4½	4⅜	4½	4¼	4⅝	4¼	4½	8,200	Alaska Juneau Gold Mining ____ 10	4 Apr 14	6¼ Feb 8	5 Sep	12¼ Feb
21¼	21¼	21¼	21¼	20¼	21	20⅛	20⅜	19¾	20	19¼	19¾	1,900	Aldens Inc common ____ 5	18¾ May 19	31½ Jan 2	25 Nov	51¾ May
*93	96	*93	96	*93	96	*93	96	*93	96	*93	96	---	4¼% preferred ____ 100	92 Jan 8	102¾ Aug 11	90½ Dec	103 Aug
3¾	3¾	3¾	3⅞	3¾	3⅞	3½	3¾	3⅜	3½	3⅜	3⅝	16,500	Allegheny Corp common ____ 1	2¾ May 19	5¾ Feb 4	3⅜ Oct	8¼ Jan
41	41	40½	41¾	40½	42	40	41½	38¾	40	40	40½	7,600	5½% preferred A ____ 100	25¼ May 19	44 Feb 8	29¾ Oct	69¼ Jan
*68	70¾	*68	70⅝	*68	70⅝	*67	70⅝	69½	69½	69½	70	400	$2.50 prior conv preferred ____ No par	56 Jan 13	70 Oct 18	52¾ Oct	82 Jan
34¼	34⅜	33⅝	34	33⅞	34¼	33¾	34¾	32¾	33½	33	33⅜	10,700	Allegheny Ludlum Steel Corp ____ No par	32 May 19	48½ Feb 18	38 Jan	61⅞ May
*92	95	92	92	92½	92½	*91½	93	*90	92½	*90½	92½	60	Alleg & West Ry 6% gtd ____ 100	92 Oct 27	104 Apr 12	91¾ Oct	113 July
11	11	11¼	11½	11⅝	11⅞	11¾	12	11⅝	11¾	*11¾	12	2,000	Allen Industries Inc new ____ 1	11 Oct 25	12⅛ Oct 15	--	---
189¼	189¼	190¼	192	191	192	190	191	190	190⅜	188¾	189½	2,100	Allied Chemical & Dye ____ No par	164 May 20	196 July 24	154 Oct	212¼ Jun
*21	21½	*21	21½	*21	21¼	20½	20½	20½	21	20½	20½	500	Allied Kid Co ____ 5	18 May 17	22½ Feb 7	18¼ Dec	29½ Jan
35	35	34¼	34¾	34½	34½	34½	34½	33⅞	34¼	34	34	1,100	Allied Mills Co Inc ____ No par	29¼ May 17	36¼ Oct 14	29½ Sep	39 Jan
33¾	34¼	33¼	34¼	33⅝	34¼	33½	34	32½	32¼	32¾	33	11,100	Allied Stores Corp common ____ No par	30 Jan 16	39¼ Mar 6	31⅛ Nov	63⅜ May
*99½	100	*99½	100	*99½	100	100	100	99½	99½	99½	99½	800	4% preferred ____ 100	99½ Feb 18	105½ July 28	99½ Nov	108 July
41⅛	41¼	40⅞	41¼	41⅜	42	40¼	41	38⅝	40⅛	38¾	39¾	10,700	Allis-Chalmers Mfg common ____ No par	30¼ May 19	42¾ Oct 14	30½ Nov	62¾ May
*99¾	99⅞	99¾	99⅞	99	99¼	99¼	99⅜	98	98¼	97½	97½	1,400	3¼% cum conv preferred ____ 100	91 Jun 26	99⅞ Oct 27	91½ Nov	95¾ Nov
31	31	31	31¼	30¼	31	31	31¾	31½	31¾	*31¾	32	1,800	Alpha Portland Cement ____ No par	24⅞ May 19	35 Jan 23	25 Sep	39⅞ May
6⅞	7	*6⅞	7	6⅞	6⅞	7	7	6¾	6⅞	*6¾	7	1,300	Amalgam Leather Co Inc com ____ 1	5½ May 19	8¼ Feb 3	6⅛ Oct	12¼ Apr
*50	54¾	*50	54⅜	*50	54¾	*50	54¾	*50	54¾	*50	54¾	---	6% convertible preferred ____ 50	46 Jan 16	51 Apr 9	44 Oct	75 Apr
84	84	84	84¼	84	85⅛	84¾	85¾	82½	84	83	83	2,000	Amerada Petroleum Corp ____ No par	73 Mar 7	90 July 24	64⅝ Sep	91½ May
50¼	50¼	49¾	50	49⅝	50	49¼	49¼	49	49	49¼	49¼	1,800	Amer Agricultural Chemical ____ No par	34½ May 16	50½ Oct 23	37½ Nov	53½ Jun
8⅞	8⅞	8⅞	9	8⅞	9	8¾	9	8⅝	8¾	8½	8¾	19,600	American Airlines common ____ 1	8⅛ May 19	11⅜ Apr 11	9 Nov	19⅞ Apr
*69	71	68¾	69½	67¼	67¾	*66½	68½	*66½	68	67½	67½	700	3½% cum conv preferred ____ 100	65¾ Sep 11	80 Mar 26	57½ Nov	74¾ Dec
22½	22¾	22⅝	22⅝	22⅞	23	23	23¼	22½	22½	22½	22½	1,600	American Bank Note common ____ 10	20¼ May 19	31 Jan 7	25⅝ Oct	45¼ Jun
*72½	74	72½	72½	72½	72¾	72	72½	*72	74	*72½	74	70	6% preferred ____ 50	67 July 15	77½ Jan 7	72¼ Oct	88½ Jun
13⅜	13⅜	13	13	13	13¼	13	13⅛	12¼	12½	12½	12¾	1,100	American Bosch Corp ____ 1	9 May 19	17⅜ Feb 5	12½ Nov	30 Jan
41¾	41¾	42¼	42½	42	42⅜	41½	41⅞	40¼	41½	40	41⅜	4,300	Amer Brake Shoe Co com ____ No par	36 May 19	50 Feb 3	36¼ Oct	64½ Apr
--	--	109⅜	109½	109½	109¾	109½	109⅝	108⅝	109½	109	109⅜	3,600	4% cum preferred ____ 100	108⅝ Oct 30	109¾ Oct 28	--	---
5⅜	5⅜	5¼	5⅜	5⅜	5⅜	5⅜	5⅜	5⅛	5¼	5	5¼	4,600	Amer Cable & Radio Corp ____ 1	3⅞ May 19	7⅝ Feb 8	5⅞ Oct	17¼ Feb
87½	87½	87¼	87¾	88	88½	88	88¾	87½	88	87⅝	88¼	3,000	American Can common ____ 25	82½ Sep 23	99 Mar 1	79 Oct	106½ Jan
182	184	180½	181¼	180	181	180	181½	178½	180	177	177	610	Preferred ____ 100	177 Oct 31	196½ Sep 12	184 Dec	210½ Mar
*46	46½	45¾	46¼	46¾	47	46¾	47¼	44½	46½	44¼	44¾	4,100	American Car & Fdry com ____ No par	36 May 21	54⅞ Feb 1	42 Nov	72¾ May
*102	105	*102	105	104	104	*103⅝	105	*102⅜	105	105	105	2,300	7% non-cum preferred ____ 100	94 May 21	115¼ Jan 8	96½ Oct	132½ Mar
24⅜	24⅝	24⅛	24½	24½	24½	24⅜	24½	24	24½	*24	24¼	2,900	Amer Chain & Cable Inc ____ No par	20½ May 21	28¼ Feb 10	21⅛ Nov	40⅞ Jan
*106	107⅜	*106	107⅜	*106	107⅜	106	106	106	106	*106¼	107⅜	50	5% conv preferred ____ 100	105⅜ July 18	110 Feb 6	104¼ Sep	150 Feb
*50¼	51	50¼	50½	50	50	49½	49½	49	49½	48⅞	48⅞	1,200	American Chicle (new) ____ No par	47½ Oct 8	56 Aug 5	--	---
21	21	*20½	21¾	*20¼	21	20¼	20¼	20	20⅛	*20⅜	20¾	500	American Colortype Co ____ 10	19 Sep 5	26¼ Feb 7	17¼ Oct	34¼ Apr
20¾	21	*20⅞	21¼	20⅞	21¼	20½	21	20½	20½	*20½	21½	1,100	American Crystal Sugar com ____ 10	x19⅝ Sep 12	24 Feb 4	20½ Sep	32½ Jan
97	97⅛	*96½	98½	*95¼	97	*95¼	97	*95⅛	97	95¼	95¼	100	4½% prior preferred ____ 100	95¼ Jan 22	102 Mar 12	97½ Dec	108 Jun
44⅜	44⅞	44¼	44½	44¾	45¼	45	46	44⅜	45⅛	44⅞	45	4,600	American Cyanamid Co com ____ 10	44 Sep 9	48⅝ July 28	--	---
*113¼	114¼	113½	113½	113½	114	113½	113⅞	113	113¼	113½	113½	1,200	3½% preferred series A ____ 100	112 Sep 29	118¼ Oct 15	--	---
30¾	31¼	30¾	30¾	30¼	31	30	30½	29¼	30	29½	29½	1,600	American Distilling Co ____ 20	25½ May 19	46 Jan 6	41½ Nov	75 July
*5¼	5½	5¼	5½	5⅜	5⅜	5¼	5⅜	*5⅛	5¼	5	5¼	2,400	American Encaustic Tiling ____ 1	3⅝ May 19	6¾ Feb 7	5½ Sep	11¼ Feb
16⅜	16⅜	*15¾	16½	*15¾	16¼	16	16	15¾	16⅛	*15½	15⅞	1,700	American European Secur ____ No par	13 Jun 10	17½ July 28	13⅞ Oct	23½ Jun
19	19¼	19¼	19¼	18¾	19	18½	19	18	18⅛	18	18¾	3,000	American Export Lines Inc ____ 40	16½ Sep 9	20½ July 15	17¼ Nov	28⅝ Aug
3⅝	3¾	3⅝	3¾	3⅝	3¾	3⅝	3¾	3½	3⅝	3¾	3¾	4,600	Amer & Foreign Power com ____ No par	2½ Jun 6	6¾ Feb 8	5⅛ Oct	14¼ Jan
94¾	94¾	94	94	93½	94	93¾	93¾	93	93¼	93	93	1,600	$7 preferred ____ No par	89½ Sep 11	115½ Jan 6	100 Sep	129¾ May
16¼	17¼	16¾	17	16¾	17	16¼	16⅝	16	16⅛	16⅛	16⅛	2,900	$7 2nd preferred A ____ No par	14¾ May 19	25¼ Feb 8	18 Oct	44½ Apr
*80½	83	*81	82½	80½	80½	81	81	81	81¼	*80	82	700	$6 preferred ____ No par	79½ Oct 3	101¼ Feb 7	90 Sep	118 May
*38½	39	38¼	38½	38	38¼	*38	39	38	38	*37¾	38½	700	American Hawaiian SS Co ____ 10	37 July 29	42⅝ Apr 5	37½ Sep	55¾ Jan
8½	8½	8⅜	8⅜	8½	8⅝	8⅝	8⅝	8	8½	7⅞	8	3,200	American Hide & Leather com ____ 1	5⅝ May 19	9½ Oct 14	5⅝ Oct	12⅞ Jan
*52	55	*52	55	*53	55	*52	55	*53	55	*53¼	55	---	6% conv preferred ____ 50	49 Jan 16	55 Jun 27	44½ Oct	63 Jan
24½	25	24⅝	25	24¼	24⅞	24⅛	24⅞	23¾	24¼	23⅞	24¼	11,700	American Home Products ____ 1	22⅞ July 30	x34⅛ Jan 10	31¾ Dec	35⅝ Nov
8⅝	8⅝	8⅜	8⅜	8½	8½	8⅜	8⅜	8	8¼	3⅛	8⅛	1,100	American Ice common ____ No par	6 May 16	10¼ Jan 24	8¼ Sep	18⅞ Mar
*94½	102	*95	100	*95	100	*95⅛	101	*95	102	*96	101½	---	6% non-cum preferred ____ 100	90 Apr 23	106½ Mar 7	99½ Jan	118 May
*12½	12¾	12⅝	12⅞	13	13	12⅞	12⅞	12¾	12¾	12⅝	12⅝	1,400	American International Corp ____ 100	9⅝ May 17	13 Oct 28	9¾ Sep	16⅝ Jun
*14⅛	14½	*13¾	14½	*14	14¼	*13⅞	14½	*13⅞	14¼	14⅛	14⅛	100	American Invest Co of Ill ____ 1	12 May 19	14⅜ Aug 15	11¼ Mar	15½ Jun
21⅝	22⅛	21¾	22⅛	22	22⅜	22	22½	21	21⅝	21⅜	21⅝	6,800	American Locomotive common ____ 1	18⅝ May 19	30⅝ Feb 10	22⅞ Nov	44½ Jan
*112½	114⅞	*113	114⅞	113	113	*113	114½	*113	114½	*113	114	200	7% preferred ____ 100	110½ Jun 4	116 Jan 9	111 Sep	119 May

LOW AND HIGH SALE PRICES

Saturday Oct. 25 $ per share		Monday Oct. 27 $ per share		Tuesday Oct. 28 $ per share		Wednesday Oct. 29 $ per share		Thursday Oct. 30 $ per share		Friday Oct. 31 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
*23¼	23¾	23¼	23¼	22⅜	23⅛	21½	22¼	21	21¼	20⅝	22¾	7,400	Amer Mach & Fdy Co com ____ No par	18¼ Jun 10	28⅜ Sep 2	21½ Oct	45¼ Mar
*98½	99¼	*98½	99¼	*98½	99¼	97½	98½	*97½	99	*96	97¾	50	3.90% cum preferred ____ 100	94½ Apr 19	101 Jan 15	98 Nov	106¼ Jun
10½	10½	10⅞	10⅞	*10¼	11	10½	10⅝	10¼	10½	9⅞	10¼	1,000	Amer Machine & Metals ____ No par	9 Sep 25	15¾ Feb 3	12¾ Nov	25¼ Jun
*28¾	29½	29	29	*28⅞	29¾	27¾	28⅞	27¾	28¼	28	28	1,600	American Metals Co Ltd com ____ No par	x25¾ May 19	32½ July 17	23⅜ Oct	43⅝ Jun
*130¼	131	*130¼	131	*130¼	131	*130¼	131	*130¼	131	*130¼	131	---	6% preferred ____ 100	129 Oct 21	147 July 17	133¾ Dec	163 July
*11¼	11½	11¼	11½	11	11	*10⅞	11¼	*10⅞	11¼	10⅞	10⅞	500	American Molasses Co ____ 1	10⅛ Oct 1	14⅝ Feb 7	11 Oct	17⅞ July
*33	34½	34⅛	34⅛	33	33¼	33	33	32½	32¾	x32	32	1,200	American News Co ____ No par	28½ May 27	39¼ Feb 24	34½ Sep	60 Apr
11¼	11⅜	10⅞	11⅜	11¼	11½	10¾	11⅜	10½	10¾	10½	10¾	12,700	Amer Power & Light com ____ No par	9⅛ May 19	16¾ Feb 24	10⅛ Sep	22½ Jun
105⅜	105⅜	*105⅛	105½	105⅛	105¾	105¼	105¾	103	104½	101½	102¼	2,500	$6 preferred ____ No par	100¼ May 19	129½ Feb 21	97¼ Jan	133⅝ Aug
*96	96¾	96	96¼	96¼	96¼	96¼	97	95	96	94¾	95	1,300	$5 preferred ____ No par	90 May 19	117½ Feb 21	88¾ Jan	123½ Aug
14½	14¾	14¼	14⅝	14½	14¾	14⅜	14¾	14⅛	14½	14⅝	15⅛	25,700	Amer Rad & St San'y com ____ No par	11¾ May 19	17 Feb 7	12⅞ Nov	23 Feb
*176½	178½	*176½	178½	*176½	178½	*176½	177½	176½	176½	176½	176½	20	Preferred ____ 100	176 Jan 21	186 Oct 8	x173⅞ Nov	186 Feb
33½	33¾	33⅛	34	33½	34¼	33¼	34¼	32¼	33	32⅝	33¼	24,800	American Rolling Mill com ____ 10	24⅝ May 19	37½ Feb 7	27¼ Jan	42⅝ Aug
*100¼	100⅞	100¼	100½	100½	101	100½	101¼	100¼	100½	100¾	101	470	4½% conv preferred ____ 100	99 May 21	109½ Feb 24	95¼ Feb	108¼ July
11⅜	11⅜	11⅛	11½	11⅜	11⅝	11⅛	11⅝	11⅛	11¼	11¼	11¼	2,800	American Safety Razor ____ 5	9⅞ Aug 25	16⅜ Feb 10	14⅝ Dec	20 Aug
*19⅛	19⅜	*19⅛	19¾	19⅛	19⅜	19	19⅜	18⅞	19	18⅞	19⅛	1,500	American Seating Co ____ No par	15¼ May 20	22¾ Feb 4	19 Sep	33½ Feb
*41¼	42	40	40	*40⅛	42	*40⅛	41½	*39½	41	*39¾	40⅜	40	Amer Ship Building Co ____ No par	34 Jun 27	42½ Oct 15	33 Sep	82 Apr
64½	64⅞	64⅛	64¾	64⅛	64¾	64	65	61¾	64¼	62¼	64⅛	15,000	Am Smelt & Refg common ____ No par	48½ May 19	66¾ Oct 15	45⅝ Sep	73¾ Jan
157	157	156	156½	156¾	157	156¼	157	157	157	156¼	156¾	340	Preferred ____ 100	156 Oct 22	172 July 17	165 Oct	191 Apr
*34½	35	34½	34⅞	*34¼	35	34¾	34¾	34½	34½	34¼	34¼	600	American Snuff common ____ 25	33 May 19	40 Mar 5	34¾ Dec	50½ Feb
142½	142½	*140	143	*140	143	*140	143	*140	143	139	139	60	6% non-cum preferred ____ 100	139 Oct 31	158 Jan 6	160 Jan	172 Apr
31	31⅛	31⅜	31⅜	31¼	31½	30⅝	31½	29¼	30⅛	29⅝	30	4,300	American Steel Foundries ____ No par	25⅞ May 19	37 Feb 8	27⅝ Nov	50½ Feb
25⅜	25⅜	25¼	25½	*25⅛	25½	25⅛	25¼	25	25	*25	25⅜	1,900	American Stores ____ No par	23¼ Jun 10	28¾ July 24	25¼ Dec	43 May
24	24	*23½	24½	24	24	*23½	24½	24	24	24	24	500	American Stove Co ____ No par	21 Jun 3	29¼ Jan 7	24 Sep	38⅝ July
*44¼	45	44	44¾	44½	44½	43¼	43¼	42	43	42¼	43	1,400	American Sugar Refg common ____ 100	34 May 17	x45 Jan 2	38⅛ Oct	58¼ Feb
*128	130	128	128	*128¼	130	*128½	130	*128¼	129¾	129	130	500	Preferred ____ 100	116 May 19	146½ Feb 24	138 Sep	158 Apr
19	19¼	*19½	19⅝	19¼	19⅝	*19	19½	18½	19	19	19	1,300	American Sumatra Tobacco new ____ 5	18½ Oct 30	20 Oct 22	--	---
158	158	157⅜	158¼	157⅞	158⅛	155⅞	156	155⅝	155⅞	155½	156	20,800	American Tel & Tel Co ____ 100	149¾ Jun 19	174¾ Feb 4	159¾ Nov	200¼ Jun
--	--	--	--	1 15/16	2	2	2 1/16	1 15/16	2	1 15/16	2	314,100	Rights	1 15/16 Oct 28	2 1/16 Oct 29	--	---
*68½	70	68½	69½	68½	69	69	69	67½	68½	68	68½	2,600	American Tobacco common ____ 25	62 Apr 15	82½ Feb 5	73 Oct	99½ May
70¼	70½	69¾	70¼	69½	70	69½	70	68½	69¾	68½	69	7,400	Common class B ____ 25	61⅛ Apr 19	84¾ Feb 5	76¼ Oct	100¼ May
147¼	147¼	146½	147¼	146	146½	144	144	144	144	143¾	143¾	420	6% preferred ____ 100	143¾ Oct 31	163¾ July 23	150 Sep	174 July
58	58¼	58	58½	57¾	58½	58¼	58¼	57¼	57½	57	58¼	4,400	American Viscose Corp common ____ 14	41⅛ May 17	58½ Jan 3	48½ Oct	78 May
*118	118¾	*118	119	118	118	118½	119	118¼	118¼	118½	119½	210	5% preferred ____ 100	x116¾ Oct 10	120¾ Aug 12	116¾ Sep	121 Jun
16¾	17⅛	17	17⅝	17⅝	18	17⅜	17¾	17	17⅜	17¼	17½	35,400	Am Wtr Wks & Elec com ____ No par	12 May 19	18⅞ Feb 8	13⅝ Oct	28¾ Jun
45¾	46½	45⅝	46¾	46	47	45⅝	46½	44½	45¾	45	45½	20,900	American Woolen common ____ No par	26½ Jan 16	50⅞ Oct 20	29½ Jan	70¾ Jun
*101	103	*101¼	102½	*101½	102¾	*101¾	102½	101½	101½	*101½	102½	300	Preferred ____ 100	90 May 23	110¼ Feb 13	100⅛ Dec	182½ Jun
91½	91½	92¼	92¼	*91¼	97	93	93	91	91¼	*90	95	500	Conv prior preference ____ No par	68½ Jun 5	103½ Feb 13	87½ Dec	108¼ Nov
7½	7½	7¼	7½	7½	7⅝	7¼	7¼	7⅛	7¼	7¼	7¼	2,300	Amer Zinc Lead & Smelt com ____ 1	5⅞ May 19	10⅞ Jan 6	7 Sep	15⅝ Jan
*63	67	*63⅝	67	66¾	66¾	*65	67	*63⅝	67	*65	67	100	$5 prior conv preferred ____ 25	62 May 2	69½ Apr 1	64 Dec	90 May
35	35⅜	35	35⅜	35	35⅜	34¼	35⅛	33¾	34¼	33¾	34⅜	21,300	Anaconda Copper Mining ____ 50	30⅞ May 19	42 Mar 5	35 Oct	51⅞ Feb
63½	64	64	64¾	64½	66½	65¾	71¾	67¼	70	70¼	71¼	3,790	Anaconda Wire & Cable ____ No par	45¼ Jan 15	71¾ Oct 29	41 Sep	60½ Jan
*40½	42	*41	41½	41¼	41⅜	40½	41⅜	40	40½	*39⅝	40¼	900	Anchor Hock Glass Corp com ____ 12.50	40 Oct 30	51 Jan 4	38 Sep	62¼ May
*107½	108½	*107½	108½	*107½	108½	*107½	108½	107	107½	*107	108½	90	$4 preferred ____ No par	107 Oct 30	111¾ Mar 10	108 Dec	x114½ Mar
53	53	*52¾	53¼	53¼	53¼	53	53	52	52½	*51½	52½	1,100	Anderson, Clayton & Co ____ 21⅓	46¾ Jan 16	58¾ July 7	43¼ Jan	x64½ July
19⅛	19⅛	19	19	19	19¼	19⅛	19⅜	18¼	19	18½	19¼	5,000	Anderson-Prichard Oil Corp ____ 10	14⅞ Apr 15	20½ July 24	15⅛ Oct	27⅝ May

For footnotes see page 24.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
*12¼ 13	13 13	*11 13	*11 13	*11 13	*11 13	100	Andes Copper Mining	20	12 Sep 15	16 Jan 29	13¾ Sep	[illegible] Feb
*5½ 5⅞	*5⅝ 5⅞	5⅞ 5⅞	5½ 5⅝	5 5½	*5 5½	900	A P W Products Co Inc	5	3⅝ Jun 17	6½ Feb 21	4½ Nov	10⅞ Feb
*38½ 39	38⅜ 39	38 38⅜	38½ 39¼	38½ 39	38 38	1,500	Archer-Daniels-Midland	No par	30 Apr 29	39½ Oct 15	26⅝ Mar	[illegible] Dec
15 15⅛	14⅞ 15⅛	14⅞ 15⅛	14¾ 15	14⅛ 14¾	14⅜ 14⅜	32,100	Armour & Co of Illinois com	5	9¾ May 19	15⅞ Oct 21	10⅛ Sep	18½ May
110 110	109¾ 110	110 110	110 110	109½ 109½	109½ 110	1,400	$6 conv prior preferred	No par	103½ Sep 8	130½ Jan 24	112 Sep	139 July
51⅝ 52	51¼ 51½	51½ 51½	51½ 52	51¾ 52	51½ 51⅝	2,600	Armstrong Cork Co com	No par	38¼ Jun 10	55 Jan 7	42½ Sep	65 May
*99 100	100 100	100 100	100 100	100 100	100 100	300	$3.75 preferred	No par	100 Oct 24	110 Feb 17	102 Nov	112½ Feb
*15¼ 16	*15¼ 16	*15¼ 16	*15 15⅝	*15 15⅝	*15¼ 16	---	Arnold Constable Corp	5	14 Sep 22	19 Jan 4	18⅞ Dec	36⅜ May
*13¾ 14½	*13½ 14	13⅞ 13⅞	13¾ 13¾	13½ 13½	13½ 13⅞	1,000	Artloom Corp.	No par	10¼ May 19	17⅜ Feb 13	12 Oct	30 Aug
16⅜ 16⅜	16 16½	16 16⅜	16⅜ 16½	15⅞ 16¼	15⅞ 15⅞	4,100	Associated Dry Goods common	1	14 May 17	20⅜ Feb 13	17 Nov	32⅜ Jun
112¾ 112¾	*112⅛ 114	*112⅛ 114	*112½ 113	*112⅛ 113	*112 113	50	6% 1st preferred	100	110 Sep 25	132½ Feb 4	124½ Dec	153 May
*110 112	*110 112	*109½ 111	109½ 109½	111 111	110 110	70	7% 2d preferred	100	108 Oct 14	134 Feb 4	125 Dec	148 May
30⅜ 30½	30¼ 30⅜	30⅛ 30¼	30 30¼	29⅛ 30	29¾ 29¾	2,400	Associates Investment Co— New common	10	29⅛ Oct 30	34 Sep 2	-- ---	-- ---
84 84	83¾ 84¾	84 84¾	x82¾ 83½	80¼ 82½	80½ 81½	7,100	Atch Topeka & Santa Fe com	100	66 May 19	99 Jan 2	78 Oct	121 May
*102 103	102 102	102½ 102¾	102½ 102⅝	102¼ 102½	102¼ 102¼	1,100	5% preferred	100	100 May 28	112 Feb 10	100 Oct	125 Jun
16¼ 16¼	16¼ 16¾	16½ 16¾	*15¾ 16⅛	15⅛ 15⅝	15 15⅝	4,800	A T F Inc	10	10¼ May 19	18¾ Feb 15	13 Oct	29⅛ May
*50¾ 52½	*51 52	*51 52	51 51	50 50	50 50¼	700	Atlantic Coast Line RR	No par	40½ May 17	59 Feb 13	45 Sep	83 Jun
*31 32	*30½ 32	*30½ 32½	*30 32½	*29½ 31	29¾ 29¾	100	Atl G & W I SS Lines common	1	23½ Jun 4	34¾ Feb 15	26¾ Dec	49¾ May
71¾ 71¾	*70 74	*70 74	*70½ 75	*70½ 75	*70½ 75	100	5% non-cum preferred	100	62 Jan 22	77 Mar 29	68 Dec	94 May
36⅞ 37¼	36⅛ 37	37⅜ 37⅜	37 37¾	35¾ 36½	36 36⅜	4,900	Atlantic Refining common	25	31⅛ Apr 15	39⅜ July 8	31 Nov	51½ May
110 110	110 110½	110 110	110½ 110½	111 111	110½ 110½	420	4% conv preference series A	100	107½ Jan 15	113½ Sep 22	105 Nov	130½ Jun
100 100	99½ 99⅝	98¾ 99½	97½ 99	97¼ 98¼	97⅜ 98¼	1,330	Preferred $3.75 series B	100	97¼ Oct 30	105 Aug 8	-- ---	-- ---
23⅝ 23⅝	*23 23⅜	23¼ 23¾	23¼ 23¼	23 23	23 23¼	3,200	Atlas Corp	5	21⅝ May 19	26½ July 24	22½ Oct	34⅜ Apr
70½ 70½	70 70½	70 70	70 70½	68 68	66½ 67¼	410	Atlas Powder common	No par	57 Apr 18	73 July 28	x53¾ Nov	97¾ Jan
115⅛ 115⅛	115⅛ 115⅛	*115⅛ 116	*115⅛ 116½	115⅛ 115⅛	*115⅛ 116½	60	4% conv preferred	100	113½ Apr 22	121 July 9	114 Nov	135 Jun
*24 27⅛	*24 27⅛	*24 27⅛	*24 27⅛	*24 27⅛	*24 27⅛	---	Atlas Tack Corp	No par	22½ Mar 11	27½ Jan 30	25 Sep	40¾ Aug
*7½ 7¾	7½ 7½	7⅝ 7⅝	7⅛ 7¼	7 7⅛	7 7⅜	2,000	Austin Nichols common	No par	5¾ May 16	12⅜ Feb 10	10¼ Nov	25¾ Jun
*15 15½	*15 15½	15 15	*14⅞ 15¼	*14⅞ 15	*14⅞ 15	200	Conv prior pfd ($1.20)	No par	13⅛ May 19	18⅜ Feb 18	16⅝ Sep	23¾ July
21¼ 21¼	21 21⅜	20¾ 21¼	20⅝ 20¾	20⅛ 20½	20¼ 20½	3,500	Autocar Co	5c	19½ May 14	29⅝ Jan 29	18 Nov	37¾ Jan
19 19	*18½ 19½	*18¾ 19⅜	18¾ 18¾	18⅜ 18½	18 18¼	1,000	Automatic Canteen Co of Amer	5	x17½ May 13	27¾ Jan 27	15½ Oct	32¾ Aug
6 6⅛	6 6	6 6⅛	5⅞ 6⅛	5¾ 5⅞	5¾ 5⅞	19,200	Avco Mfg Corp (The) common	3	4⅝ May 19	7⅜ Feb 8	6⅛ Nov	14⅜ Feb
*41⅝ 43½	*41½ 42½	42 42	42 42	40½ 40¾	40¾ 41	1,300	$2.25 conv preferred	No par	39 May 16	49 Feb 8	41 Oct	83½ Feb

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Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
15½ 15½	*15 15¾	15½ 15½	15¼ 15¼	*15 15⅝	*15 15⅝	300	Babbitt (B T) Inc	1	13¼ May 27	16 May 7	-- ---	-- ---
17 17	16⅞ 17⅛	16⅞ 17	16¾ 17⅛	16⅛ 16¾	16¼ 16½	12,600	Baldwin Locomotive Works	13	16⅛ Oct 30	24⅜ Feb 8	17½ Nov	38⅞ Jan
12⅝ 12⅝	12¼ 12¾	12¼ 12¾	12⅛ 12½	10¾ 12	11¼ 11½	28,300	Baltimore & Ohio common	100	7⅜ May 17	16⅝ Feb 7	11 Oct	30¼ Jan
18⅜ 18⅝	18½ 18¾	18½ 18¾	17¾ 18⅜	17 17⅝	17⅝ 17⅞	7,300	4% preferred	100	11⅛ May 17	25¼ Feb 7	18½ Oct	47¼ Jan
*14 14¼	14 14¼	14 14	14 14	13¾ 13¾	*13¾ 14¼	1,200	Bangor & Aroostook common	50	9¾ May 19	16⅛ Feb 8	12¾ Oct	30 May
*65 67	*66 67	65½ 67	66 66	64 65	65 65	230	Conv. 5% preferred	100	60 Jan 13	69 Feb 5	66 Sep	88½ Jun
*48 49	47⅜ 43	48¼ 48¼	48¼ 48¼	47⅜ 47⅜	*47½ 48½	800	Barber Asphalt Corp (Delaware)	10	43¾ Oct 14	55⅞ Jan 6	36¾ Apr	64¼ Aug
25⅞ 25⅞	25¾ 25¾	25½ 25½	*25¼ 25¾	24⅞ 25¼	25 25¼	1,500	Barker Brothers common	10	18 May 19	28⅛ July 28	25½ Dec	41½ Jun
*50⅛ 52	*50⅛ 52	*50⅛ 51	*50⅛ 50½	50⅛ 50⅛	*50 50½	50	4½% preferred	50	50 Feb 27	54¼ Jan 9	48½ Oct	57 May
32½ 32¾	32⅜ 32¾	32¾ 33	33 33⅜	32¾ 33⅛	33 33¼	10,700	Barnsdall Oil Co	5	20¾ Apr 15	33⅜ Oct 23	21 Sep	31 May
13⅞ 13⅞	13⅝ 13¾	*13¾ 14	13½ 13⅝	13¼ 13½	*13 13½	1,000	Bath Iron Works Corp	1	x12⅜ Sep 17	19⅞ Feb 8	18¼ Dec	39¾ Feb
23 23	*23 23½	23½ 23⅝	23½ 23¾	*23 23⅝	23⅝ 24	1,400	Bayuk Cigars Inc	No par	18 Jun 18	24 Feb 7	21⅛ Oct	24½ Nov
*44 46	45½ 45½	45 45	45½ 46⅜	45¼ 46	44½ 44½	900	Beatrice Foods Co common	25	42 May 19	62 Jan 2	46½ Sep	73 May
*98 101	*97 99	*97 99	97 98	*96 98	*96 98	60	3⅜% cum conv pfd	100	97 Oct 29	110½ Jan 31	111 Nov	118¾ July
19⅜ 19⅜	19½ 19¾	19½ 19½	19½ 19¾	19½ 19½	19½ 19½	1,300	Beaunit Mills, Inc	2.50	18 Sep 12	20¾ Aug 7	-- ---	-- ---
*100 101	101 101	100¼ 100¾	100 100	*100 101	101 101	180	Beck Shoe 4¾% preferred	100	100 Oct 22	108¼ Feb 15	-- ---	-- ---
7⅞ 8	8⅛ 8⅛	*8 8½	8 8	8 8	8 8	1,600	Beech Aircraft Corp	1	5⅝ May 27	12 Jan 2	104 Feb	110 Mar
*33 34	*33 34	*33 34	*33 34	*33 34	*33 34	---	Beech Creek RR	50	31½ May 16	40 Feb 17	11 Nov	30⅞ Apr
*30¾ 31	31 31¼	31¼ 31½	31½ 31¾	31¼ 31⅞	31⅛ 31¼	3,800	Beech-Nut Packing Co	10	30¼ Jun 6	39¼ Mar 31	-- ---	-- ---
*17¼ 18	*17¼ 17¾	*17¼ 17¾	*17¼ 17¾	17½ 17½	*17¼ 17⅞	300	Belding-Heminway	No par	12⅜ May 16	18⅝ Oct 14	15 Oct	28¾ May
14 14¾	*14¾ 15	14⅝ 15	15 15⅛	14⅜ 14⅞	14 14⅛	4,400	Bell Aircraft Corp	1	10⅞ May 21	18¼ Jan 6	15½ Nov	35½ Jan
*23⅝ 24	*23¾ 24	*23½ 23¾	23¾ 24	22½ 23⅞	23 23	1,000	Bell & Howell Co common	10	16¾ May 19	24½ Jan 2	16⅝ Oct	37 Apr
*104 105	*104 105	*104 105	*104 105	*104 105	*104 105	---	4¼% preferred	100	103 Jan 2	106¾ Aug 7	102 Dec	112 Jan
34 34¼	33⅛ 33¾	33⅝ 34¼	33½ 34¼	33 33½	33 33¾	9,100	Bendix Aviation	5	28 May 17	39½ Feb 7	28¾ Oct	58 Jan
23⅜ 24⅞	24¼ 24⅞	24 24⅜	23¾ 24⅝	23¼ 24	23¾ 24¼	24,300	Bendix Home App Inc com	33⅓c	17¾ Sep 9	24⅞ Oct 25	-- ---	-- ---
24¾ 25	25 25	24¾ 25	25 25	24⅝ 24⅞	24¾ 25⅛	2,200	Beneficial Indus Loan com	No par	21⅛ May 20	28¾ Jan 7	24⅝ Sep	36¼ May
*92½ 93½	93 93	92 92	*91 94	*91 93	*90 93	400	Cum pfd $3.25 ser of 1946	No par	92 Oct 28	103½ Feb 17	96¾ Dec	112½ Aug
*27 27½	27¼ 27¼	26¼ 27	26½ 26¾	26¼ 26⅝	26⅜ 26½	2,300	Best & Co	1	25½ May 17	35½ Jan 21	29⅞ Nov	52½ May
30 30¼	29⅞ 30½	31¼ 32½	31½ 32⅝	30⅝ 31⅜	30¾ 31⅜	12,800	Best Foods	1	19⅝ Apr 19	32⅝ Oct 29	22 Feb	31¾ July
92 92¾	91¾ 96	95½ 97⅛	96½ 99⅝	96½ 98¾	96 99¾	52,400	Bethlehem Steel (Del) com	No par	76½ May 19	99¾ Oct 31	85⅝ Nov	114¾ July
141⅜ 141⅜	*140½ 142⅛	142⅛ 142⅛	142 142⅛	141½ 141½	*142 144	500	7% preferred	100	136½ May 19	150 Jan 27	143 Dec	168 Mar
*62 63½	*62 64	62¾ 62¾	63 63	61½ 62	61 62	700	Bigelow-Sanford Carpet	No par	46¼ May 20	66 Feb 3	-- ---	-- ---
15¼ 15¼	15¼ 15¼	15½ 15½	15¼ 15½	15⅛ 15¼	15½ 15½	1,600	Birmingham Electric Co	No par	14½ May 19	18½ Jan 23	53 Nov	83¼ Apr

LOW AND HIGH SALE PRICES

Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
31 31	31⅛ 31⅛	*31⅛ 32	*31⅛ 31⅝	31 31⅛	*31⅛ 31¼	400	Black & Decker Mfg Co	No par	25 May 21	36 Jan 6	31 Nov	46 May
16⅛ 16⅛	16¼ 16½	16⅜ 16⅝	16⅛ 16¾	15¼ 16⅛	15¾ 16⅜	7,000	Blaw-Knox Co	No par	12½ May 19	x20⅜ Feb 10	15¼ Oct	30⅞ Feb
32 32¼	31⅞ 32	32 32½	32 32½	30½ 31⅞	31 31⅝	5,400	Bliss (E W) Co common	1	18½ May 19	33⅜ Oct 10	18¼ Oct	33¼ Jun
*55½ 55⅝	*55½ 55⅝	55½ 55½	55⅜ 55½	*55⅜ 55⅝	*55⅜ 55¾	900	$2.25 conv preferred	No par	41 Apr 26	56⅛ Oct 10	37½ Sep	58 Jun
*16¾ 17¾	*17 17¾	*17½ 18	18 18	17¼ 17¼	17½ 17½	1,400	Bliss & Laughlin Inc	2.50	14 May 17	18 Oct 16	14 Sep	18⅞ Aug
*35 38	*35 38	*35 38	*35 38	*34⅞ 37	*34⅞ 37	---	Bloomingdale Brothers	No par	28½ May 9	41½ July 23	34 Nov	66½ May
22 22⅛	21½ 22⅜	21½ 22	20½ 21¾	18¾ 20⅝	19½ 19⅞	7,900	Boeing Airplane Co	5	14⅛ May 19	24⅛ Oct 15	18 Dec	35 Mar
38 38¼	37¾ 38	37½ 37¾	37⅛ 37½	36 36½	36½ 36¾	2,100	Bohn Aluminum & Brass	5	34 Feb 16	59 Feb 11	42 Oct	73½ Jan
*96⅝ 98	96⅝ 96⅝	95½ 96⅝	95 95	96 96½	97 97	80	Bon Ami Co class A	No par	95 Sep 26	116 Jan 8	101 Sep	112 Apr
*51 52½	52½ 52½	52¾ 52¾	51½ 52	51½ 51½	52 52¼	170	Class B	No par	50½ Oct 20	67 Jan 9	52 Oct	69¼ July
28⅛ 28⅛	28⅛ 28⅝	28¼ 28½	28½ 29	27¾ 29	27¾ 27¾	4,500	Bond Stores Inc common	1	25 May 19	35½ Feb 7	27½ Nov	48¼ May
45¼ 45½	45 45	44¾ 45⅜	43⅝ 44¾	44 44½	44 44¼	4,800	Borden Co (The)	15	38¾ May 21	49⅜ Jan 9	42½ Sep	57¾ Apr
52¾ 53	52⅝ 53¼	52¾ 53	52½ 53¼	50½ 52½	50¾ 51¾	5,200	Borg-Warner Corp common	5	37⅝ May 19	55 Oct 15	36 Nov	61¾ Jun
*96 96½	*96 98	96 96	*95½ 96	94½ 95½	*93⅝ 95	300	3½% cum preferred	100	94½ Oct 30	102 Sep 10	99 Dec	107¾ Aug
4 4	*4 4⅛	4⅛ 4⅛	4¼ 4¼	4 4⅛	4 4	900	Boston & Maine RR (assented)	100	3⅛ May 19	6⅛ Feb 3	4¾ Sep	11⅜ Jan
*37 38¾	37¼ 37¼	*36¾ 37⅜	36¾ 37¼	36½ 36½	36 36	1,000	Bower Roller Bearing Co	5	32 May 20	39½ Feb 1	30½ Dec	35⅛ Dec
9 9	8¾ 9⅜	9¼ 9¼	9¼ 9¼	9 9⅛	8⅞ 9	1,500	Braniff Airways Inc	2.50	8 Sep 8	13½ Feb 21	12 Dec	34⅜ Jan
*81 85⅛	*81 85⅛	*81 85⅛	*81 85⅛	*81 89	*81 85⅛	---	Brewing Corp of America	15	85 Oct 16	96 Jan 3	72 Jan	95 Dec
13¼ 13¼	13⅛ 13⅜	13 13¼	13 13⅛	12½ 12⅞	12¾ 12¾	5,800	Bridgeport Brass Co	No par	12¼ Sep 30	18½ Feb 27	13¼ Sep	20⅜ Feb
34½ 34¾	34⅜ 35	35 35¼	34½ 35¼	33¾ 34¼	33¾ 34¼	4,900	Briggs Manufacturing	No par	30 May 17	40½ Feb 11	30¼ Oct	53½ Jan
*29¼ 29⅞	29 29	29¾ 29¾	29¾ 29⅞	29 29⅞	29½ 29½	2,100	Briggs & Stratton	No par	23⅛ May 19	31⅝ Feb 10	23 Oct	42⅝ Jun
*39 40¾	*39 40	39½ 40	38½ 39½	39¼ 39¼	39¼ 39½	1,800	Bristol-Myers Co common	2.50	35¼ Sep 12	63 Jan 2	35⅛ Jan	70 May
*103 103½	*103 103½	103 103	103½ 103½	103 104	*103 105	140	3¾% preferred	100	103 Oct 24	109⅞ Apr 3	105 Nov	115 Apr
18½ 18¾	18¾ 18¾	18½ 18½	18½ 18⅝	18¼ 18⅝	18¼ 18¼	2,200	Brooklyn Union Gas	No par	17⅜ May 19	28¾ Feb 5	25 Oct	38⅞ Apr
34½ 34½	34¾ 35	*34½ 35	34¼ 34¼	34 34	34 34	800	Brown Shoe Co Inc common	15	25¾ Jun 11	36¼ Jan 7	31½ Sep	45⅝ May
*103 104	*103⅛ 103½	103⅛ 103⅛	103⅛ 103⅛	103 103	*102¾ 103½	130	$3.60 preferred	No par	101¾ Oct 20	106⅛ Apr 30	103 Oct	110⅜ Mar
*23½ 24⅛	23½ 23½	*23 24¼	23 23¼	*22⅜ 23¼	*22⅜ 22⅞	300	Bruns-Balke-Collender	No par	20¾ Sep 10	27½ Feb 3	20¼ Oct	38½ Apr
19½ 19⅝	19½ 19⅝	20 20½	19⅞ 20½	19⅜ 19¾	19⅜ 19⅝	11,600	Bucyrus-Erie Co common	5	13⅛ May 19	20½ Oct 14	14 Sep	25⅝ May
*122 124	*122 124	*122 124	*122 124	*122 124	122 122	10	7% preferred	100	120 Jan 2	124 Sep 30	120 Jan	130 Feb
12⅜ 12½	12⅜ 12¾	12¼ 12¾	12¼ 12¾	11⅝ 12	11⅞ 12⅛	24,900	Budd (The) Co common	No par	9 May 19	14⅞ Feb 7	9⅞ Oct	22½ Jun
*76 76½	76⅝ 77½	77 77	77 77	76½ 76⅞	76½ 76½	430	$5 preferred	No par	72⅛ Jan 15	86¼ Feb 18	70⅛ Oct	99 Jun
36 36	36½ 36½	37 37	37 37	*35¾ 36¾	36¾ 37	800	Buffalo Forge Co	1	25¼ May 20	37¾ Oct 21	25¼ Oct	45¼ Feb
*93 96⅛	*93 96	*93 96	*93 96	*93 96	*93 96	---	Buff Niag El Corp $3.60 pfd	100	97 Oct 3	102½ Apr 11	96¼ Dec	108¼ Mar
20 20	*19⅛ 20	19¾ 19¾	20⅛ 20⅛	19½ 19⅝	19½ 19½	1,100	Bullard Co	No par	14½ May 19	23⅝ Feb 18	18½ Nov	46⅞ Jun
34¾ 34¾	35 35½	34½ 35	*34⅜ 34⅝	34 34¼	33¾ 34	1,600	Bulova Watch Co Inc	5	26 May 14	38¼ Feb 10	33 Nov	59⅞ May
20⅜ 21¼	20¾ 21¼	21⅜ 21⅝	20⅞ 21⅜	x19¾ 20⅜	19⅞ 20¼	10,600	Burlington Mills Corp common	1	14 May 19	22½ Feb 17	16⅛ Oct	26⅞ July
98 98	97½ 97½	97½ 98	*97⅝ 98	*96⅜ 98	*96⅜ 98	90	4% preferred	100	95½ Jan 2	104⅜ Feb 15	95¾ Dec	111 Mar
*91½ 94	*91½ 94	91¾ 92	*91½ 94½	*90⅝ 94	*90⅝ 94	200	3½% conv 2nd preferred	100	80 May 19	100 Mar 12	84½ Dec	119¾ May
*86½ 88	*86½ 88	*86½ 88	*86 88	*85 88	*85 88	---	3½% preferred	100	84 Jun 4	95½ Jan 6	97 Dec	102½ Aug
15¾ 16	15½ 15¾	15⅝ 15⅞	x15⅜ 15¾	15⅛ 15⅝	15⅛ 15⅜	10,800	Burroughs Adding Mach	No par	12½ May 19	16⅜ Oct 23	13 Nov	21¾ Jun
7¼ 7⅝	7¼ 7⅜	7⅜ 7⅝	*7¼ 8⅝	7 7¼	7¼ 7¼	2,500	Bush Terminal	1	6 May 19	9½ Feb 8	6⅜ Nov	15⅜ Jan
*82 83	*82 83	83 83	*82 83	83 83	*82 83	30	Bush Term Bldg 7% preferred	100	72 Jun 6	88 Jan 22	75 Oct	98 May
12½ 12⅝	12½ 12⅝	12⅝ 12¾	12½ 12¾	12⅛ 12½	12¼ 12⅝	5,100	Butler Bros common	10	11¼ May 19	24½ Feb 7	20¾ Nov	39¼ May
*96½ 97¼	97 97⅛	97 97	97½ 97½	x96 96	95½ 96	250	4½% preferred	100	95½ Oct 31	108½ Jan 4	105 Sep	110 May
3¾ 3¾	3¾ 3¾	3¾ 3¾	3¾ 3¾	3¾ 3¾	3¾ 3¾	1,700	Butte Copper & Zinc	5	3¼ May 17	6 Feb 10	4⅞ Oct	9½ Jan
*21 21½	20¾ 20¾	20⅜ 21½	20⅞ 21	19½ 19¾	20 20	1,600	Byers Co (A M) common	No par	13⅜ May 19	22¼ Oct 23	15 Oct	35⅛ Feb
102 102	102 102	102½ 103	102½ 103	102¼ 102¼	101 102	200	Participating preferred	100	94⅞ May 22	104 Jan 3	99 Oct	112½ July
26¾ 27	27½ 27½	27½ 27½	x26½ 26½	25¾ 26¼	25¾ 25¾	1,100	Byron Jackson Co	No par	19 May 19	27½ Oct 6	19¾ Nov	40 May

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Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
*31 32	*30½ 31½	31 31½	*30¾ 31½	30½ 30¾	30⅝ 31	1,100	California Packing common	No par	24¾ Apr 28	32⅜ Sep 18	27⅜ Dec	47¾ Apr
*52 52¾	*52 52¾	52¾ 54	*52½ 54½	*52½ 54	*52½ 54	50	5% preferred	50	52 Sep 30	x55 Jan 29	53 Oct	58 Apr
2¼ 2¼	2⅛ 2¼	2⅛ 2¼	2⅛ 2¼	2⅛ 2⅛	2⅛ 2⅛	5,300	Callahan Zinc-Lead	1	2 May 14	3⅞ Feb 8	3 Sep	7½ Feb
7⅝ 7⅞	7¾ 7¾	7¾ 7¾	7½ 7¾	7⅜ 7⅝	7⅜ 7½	3,200	Calumet & Hecla Cons Copper	5	6¼ May 19	8¼ Feb 7	6½ Oct	12¾ Jan
32 32½	31¾ 31¾	31¼ 31¾	31½ 32	30 31¼	30¼ 31	3,100	Campbell W & C Fdy	No par	21½ May 19	34½ Oct 22	20⅜ Oct	40⅜ May
15⅛ 15¼	15¼ 15¾	15¼ 15¾	15⅝ 15⅞	15½ 16	15¾ 15⅞	9,100	Can Dry Ginger Ale com	1.66⅔	12⅝ May 13	17½ Feb 10	12⅞ Nov	18 July
118¼ 118¼	*117 122	*115¼ 120	*118¾ 122	118¼ 118¾	119¾ 119¾	270	$4.25 preferred	No par	116 Mar 15	132 Feb 10	113 Nov	147 May
*45¼ 46	*45¼ 46½	*44¾ 45¾	*44¾ 45¾	*44¾ 45¾	*45 45¾	---	Canada Southern Ry Co	100	42¾ July 1	48¾ Feb 18	43 Oct	58 Jan
*19¾ 20¾	*19⅞ 20¾	*19¾ 20¾	*19⅞ 20¾	*19¾ 20⅜	*19½ 20⅜	---	Canadian Breweries Ltd	No par	18⅞ Sep 29	25⅝ Feb 20	24 Dec	25⅜ Dec
11⅜ 11⅜	11¼ 11⅜	11¼ 11⅜	11⅛ 11⅜	10⅞ 11¼	10¾ 11	22,800	Canadian Pacific Ry	25	9½ May 17	15⅜ Feb 13	11¾ Oct	22⅞ Feb

For footnotes see page 24.

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NEW YORK STOCK RECORD

Saturday Oct. 25 $ per share		Monday Oct. 27 $ per share		Tuesday Oct. 28 $ per share		Wednesday Oct. 29 $ per share		Thursday Oct. 30 $ per share		Friday Oct. 31 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
71	71	71½	71½	*70	71	70	70⅛	69½	69¾	69¼	70	900	Cannon Mills	No par	56 Jan 17	78 Aug 22	51¾ Nov	73¾ Apr
*13¼	14¼	*13½	14½	*13¼	14¼	*13¼	14¼	13¼	13¼	*12¾	13	100	Capital Admin class A common	1	11 Apr 14	14¾ Feb 1	12⅛ Oct	21¼ May
*55¼	56½	*55¼	56½	*55¼	56½	*55¼	56½	*55¼	56½	*55¼	56½	---	$3 preferred A	10	50 May 26	57½ Feb 18	50 Oct	59½ May
*112½	113½	*112	113	*112	113	110	112	108	109	109	109	80	Carolina Clinch & Ohio Ry	100	108 Oct 30	128 Jan 9	112 Sep	137 May
32	32	32	32¼	32	32	32	32	31⅞	32	31¾	31⅞	4,400	Carolina Power & Light Co	100	30½ May 20	39¼ Jan 2	38½ Dec	39⅜ Dec
--	--	--	--	--	--	--	--	⅛	5/32	5/32	5/32	34,800	Rights		⅛ Oct 30	5/32 Oct 30	-- ---	-- ---
45	45	*45	46⅛	45	45⅛	43½	45	41	42	42	42	1,800	Carpenter Steel Co	5	40 Apr 14	50½ Feb 7	39 Sep	61⅛ Jan
19½	19¾	19⅛	19⅞	19	19¾	18¾	19⅞	18⅛	18¾	18⅝	19¼	9,000	Carrier Corp common	10	12⅛ May 19	21½ Oct 14	13⅝ Nov	34 Jan
43¼	43¼	43	43	43	43	42½	43¾	*41½	43	42½	43	800	Preferred 4% series	50	35¾ May 19	45 Oct 15	34¼ Nov	60 Feb
7⅛	7⅛	7¼	7¼	*7¼	7⅜	7¼	7⅜	*7¼	7⅝	7⅛	7⅛	1,600	Carriers & General Corp	1	6 Jan 13	7¾ Feb 8	6⅜ Oct	10⅜ Jan
43¼	43⅞	43¼	44	44	44⅜	43½	44½	41½	43	41½	43¼	7,200	Case (J I) Co common	25	29½ May 19	45½ Oct 21	31½ Nov	55 Jun
*148	150	*147½	150	*148	150	148	149½	147	147	*144	146¾	170	Preferred	100	138 May 23	158½ Jan 7	153 Nov	183 Jan
57¾	57¾	57¼	58	58	58½	57½	58	57¼	57¾	57½	58	4,400	Caterpillar Tractor	No par	49¼ May 19	64 Feb 8	54¼ Nov	81½ May
26½	26¾	26½	27	26½	27	26¼	26½	25	26	25⅞	26	12,100	Celanese Corp of Amer com	No par	17¼ May 19	27⅝ Oct 22	18¾ Nov	23⅝ Sep
*106⅛	106⅜	106⅛	106⅛	106	106	105½	105⅛	*105	105⅜	105	105	1,100	$4.75 1st preferred	No par	104⅞ Jun 18	108½ Jan 6	104½ Sep	109½ Jan
*143	144½	142½	143	*142½	145	*142½	145	142½	142½	142½	142½	110	7% 2nd preferred	100	x139 Jun 11	156 Apr 28	138 Oct	161½ Jan
27¾	27⅞	27⅜	28	28½	28⅞	28¼	28¾	27¼	27¾	27¾	28	4,400	Celotex Corp common	No par	19⅞ May 19	32⅝ Feb 24	22½ Jan	38⅛ Jun
*20½	20¾	*20½	20¾	20⅝	20⅝	20½	20½	*20⅜	20½	20⅜	20⅜	500	5% preferred	20	20 July 17	21⅞ Feb 14	20 Sep	23 July
*18¼	18⅜	18⅜	18½	18½	18⅝	18¾	18¾	18⅜	18⅝	18⅝	19	2,600	Central Aguirre Association	No par	18⅛ Jun 6	22⅛ Feb 19	20 Sep	29 Jan
8⅞	9	9	9	9	9⅛	8⅞	9⅛	8¾	9	8¾	8⅞	3,300	Central Foundry Co	1	7⅝ May 19	14⅛ Jan 2	8⅛ Oct	17¾ Apr
*8⅝	8¾	8¾	8⅞	8⅝	8¾	8¾	8¾	8½	8⅝	8½	8½	3,700	Central Hudson G & E Corp	No par	8½ Oct 9	10½ Jan 2	9 Sep	13⅞ Jan
*111	112	*111	112	*111	112	*111	112	*111	112	111	111	20	Central Ill Lt 4½% preferred	100	111 Oct 15	116 Feb 4	110⅜ Jun	116 Jan
*88	90	88	88	*86	88	*86	88	*86	88	*85½	87½	100	Cent NY Pr Corp pfd 3.40% ser	100	88 Oct 27	96½ Apr 15	89 Dec	102⅜ July
*8	8½	*8	8½	*7¼	8¼	7½	7½	7¼	7⅞	7	7⅜	900	‡Central RR of New Jersey	100	4½ May 19	12½ Jan 31	8⅛ Sep	23⅞ Jan
													Central Violeta Sugar Co—					
16¼	16⅝	16¼	16¾	16¼	16⅝	15⅞	16½	x14	14¼	13⅞	14⅛	5,200	New capital stock		12½ Aug 21	16¾ Oct 27	-- ---	-- ---
11	11	10⅝	10⅝	10⅛	10⅛	*10¼	10½	*10¼	10⅞	*10½	11	400	Century Ribbon Mills	No par	9½ Sep 25	14¾ Feb 18	11 Dec	24 May
*28¾	29¼	28¾	29	28⅝	29	26	28¾	25	26¼	25¼	26¼	8,500	Cerro de Pasco Copper	No par	25 Oct 30	35¼ Mar 6	31¾ Sep	51¼ Jan
18¼	18⅝	18⅝	18⅞	18⅞	19⅛	18¾	19⅛	17⅞	18½	18⅛	18⅜	11,400	Certain-teed Products	1	11⅝ May 19	21¼ Jan 2	14⅜ Jan	25⅞ July
*28	29½	28¼	28¼	*28	29	*28	28¾	27½	28	*26⅜	28	400	Chain Belt Co	No par	20½ May 19	30 Oct 20	23½ Nov	43 Jan
*23¾	24½	24	24	24½	25	24¾	24¾	23¾	24¼	23⅝	24	3,600	Champion Paper & Fib com	No par	19¼ May 21	27 Feb 10	21¾ Nov	25¼ Oct
*105½	106	106	106	*105½	106	106	106	105½	105¾	*105⅝	106	170	$4.50 preferred	No par	103⅜ Jun 4	110¾ Jan 23	105 Sep	114 Jan
15	15	14¼	14½	14¾	14¾	14⅛	14½	13¾	14	*13⅛	14	900	Checker Cab Mfg	1.25	10½ May 10	20⅛ Feb 13	12½ Oct	32 Apr
*29	30½	*29	30½	30½	30½	*29½	30	29	29½	*28½	30	900	Chesapeake Corp of Virginia	5	23 Jan 3	30½ Oct 28	17⅜ Mar	25½ May
45¼	45⅝	44⅞	45¼	44⅞	45¼	44⅞	45	44⅛	44⅞	44¼	44½	9,600	Chesapeake & Ohio Ry common	25	41½ Jun 10	54¾ Jan 2	48¾ Oct	66⅞ Jun
93¾	93¾	*93¼	95	*93¼	95	95	95	95	95⅜	*94	95¾	600	3½% convertible preferred	100	93¾ Oct 24	102½ July 25	-- ---	-- ---
5	5¼	5	5	*5	5½	5	5	4⅞	5	*4¾	5	700	Chic & East Ill RR Co	No par	3½ Apr 14	7⅜ Feb 3	4⅞ Oct	18½ Jan
*9⅜	9⅝	9¼	9⅜	*9⅛	9¾	8⅞	9	8½	8¾	8½	8⅝	1,600	Class A	40	5¾ May 19	12¾ Jan 29	9⅝ Oct	26⅛ Jan
9⅛	9¼	9	9⅛	9	9¼	8⅞	9¼	8⅝	8⅞	8¾	8⅞	12,800	Chicago Corp (The)	1	6½ May 19	9⅝ Oct 21	7⅛ Nov	14½ July
*6⅛	6½	*6	6¼	*6	6⅜	6	6	6	6	*5¾	6	500	Chicago Great West RR Co com	50	4¼ May 17	8⅝ Feb 1	5½ Oct	17¼ Jan
11⅝	11⅝	11½	11½	11½	11⅝	11⅜	11⅜	10⅝	11	*10¾	11	1,000	5% preferred	50	8⅜ May 19	15⅝ Feb 7	11¼ Oct	33⅝ Feb
*6⅜	6¾	6	6⅜	6	6⅛	6⅛	6⅛	5¾	5¾	5½	5⅝	1,500	Chic Ind & Louis Ry Co cl A	25	4¾ May 19	10½ Jan 30	7 Sep	15¾ July
*3¾	4¼	3¾	3¾	*3¾	4¼	4⅛	4⅛	*3¾	4¼	*3¾	4¼	400	Class B	No par	2⅞ May 21	6⅜ Feb 4	3¾ Oct	11¼ July
9	9	8⅝	9	8⅝	8⅞	8⅜	8⅞	8⅛	8⅜	8¼	8½	11,100	Chic Milw St Paul & P vtc	No par	6¾ May 19	14⅝ Feb 8	11½ Sep	38½ Jan
31⅛	31½	31	31½	31	31½	30	31	29	29¾	29½	29⅝	6,200	Series A preferred vtc	100	23¾ May 19	38⅞ Feb 7	30⅜ Sep	82¾ Jan
16⅝	16⅞	16¾	17	16½	17⅛	16¼	16¾	15⅜	16	16	16⅛	8,100	Chicago & Northwest com	No par	14¼ May 17	27⅝ Feb 21	15⅜ Sep	43½ Jan
41	41	40	41	40¼	40¾	39½	40⅜	38½	39½	39½	39½	4,600	5% preferred	100	36¼ May 19	53¾ Feb 13	34½ Sep	76⅞ Feb
31⅝	31⅞	31¾	31⅞	31⅞	32⅛	31⅞	32⅛	31⅝	31⅞	31⅝	31⅞	11,800	Chicago Pneumat Tool com	No par	20½ Jan 16	32⅜ Oct 15	17 Nov	37¾ Jan
*55¼	55⅜	55⅜	55⅜	*55¼	55¾	*55¼	55¼	55¼	55¼	*55	55¾	200	$3 convertible preferred	No par	51¼ May 19	56 July 23	45 Dec	59½ Jan
52⅞	52⅞	52⅞	52⅞	52⅞	53¼	r53⅛	53⅛	*52¾	53	*52¾	53	2,730	Pr pfd ($2.50) cum div	No par	52½ Jun 27	57½ May 15	55 Dec	67¾ Jan
*12½	13	*12½	13	*12½	13	*12½	12⅞	*12½	12⅞	*12½	13	---	Chicago Yellow Cab	No par	12 Oct 11	15¾ Feb 11	14 Dec	25¼ Jan
18⅝	18⅝	18¼	18¾	18½	18½	*18	18½	17¾	18	*17¾	18	700	Chickasha Cotton Oil	10	15¼ Jan 13	21 Feb 18	14 Oct	25⅛ July
*5½	5⅝	5½	5½	5⅛	5⅛	5¼	5¼	5¼	5¼	*5	5¼	800	‡Childs Co	No par	4½ Oct 1	7½ Mar 1	6¼ Dec	15 Jan
*34½	36	*34½	36	*34½	36	*34½	35½	*32½	35	*33	35	---	Chile Copper Co	25	33 Sep 17	42⅞ Mar 17	36 Sep	53 May
63¾	64¼	63⅜	64¼	63¾	64¾	62⅛	64⅝	61	62¾	62¼	63¾	51,600	Chrysler Corp new	2.50	56⅛ Sep 9	66⅞ Oct 21	-- ---	-- ---
27⅛	27¼	27⅛	27¼	27¼	27½	27	27⅝	26¾	27⅛	27	27¼	6,400	Cincinnati Gas & Elec com	8.50	25 Apr 14	29⅝ Jan 6	21¾ Sep	30½ Dec
*101	106⅛	*101	106⅛	*101	106⅛	104	104	*101	106	*101	106	100	Preferred	100	104 Oct 23	111 Feb 20	108 Dec	114 Feb
*26	26⅝	*26	26½	*26⅛	26⅝	*26	26½	25½	26	24¾	25¼	600	Cincinnati Milling Machine Co	10	21⅛ May 21	28 Feb 18	21 Nov	38½ July
47¼	47¼	47⅛	47½	47	47½	46½	47	45	45½	45	46	7,800	C I T Financial Corp	No par	37½ May 19	48½ Jan 30	36⅛ Oct	58¼ Apr
34	34	33½	33½	33½	33⅝	33⅛	33½	32½	33	*33	33⅜	2,400	City Ice & Fuel	No par	27¼ May 20	34 Oct 24	27⅜ Sep	44½ May
10	10	10⅛	10⅛	*10⅛	10¼	*9⅞	10¼	9⅞	9⅞	10⅛	10¼	600	City Investing Co common	5	8 May 19	11⅞ Feb 10	9½ Oct	22 May
*83	86	*83	86	*83	86	*83	85	*83	86	*83	86	---	5½% preferred	100	84 Jan 28	94 Mar 6	88⅝ Dec	108½ Mar
*16¾	17	16¼	16⅜	*16⅜	16⅝	16¼	16¼	16	16¼	16⅛	16⅛	2,000	City Stores	5	12⅝ May 19	20⅜ Feb 18	15½ Nov	38¼ May
*31½	33	31½	31½	32	32	32½	33	32	32	*32	32¾	1,100	Clark Equipment Co	20	23 May 19	33¾ Oct 20	-- ---	-- ---
*165	189	*165	189	*165	189	*165	189	*165	189	*165	189	---	C C C & St Louis Ry Co com	100	-- ------	-- ------	178½ Sep	205 Feb
*88	95	*88	95	*90	95	*90	95	*90	95	*90	95	---	5% preferred	100	85 Jun 26	95 Jan 28	105 Jan	108 Jan
40⅛	40⅜	39⅝	40¼	40	40½	40⅛	40⅜	40	40¼	39¾	40	5,500	Cleve Elec Illuminating com	No par	37 May 19	43¾ Jun 27	-- ---	-- ---
110	110	109	109	108½	109	109	109	108½	108¾	108¾	109	350	$4.50 preferred	No par	107⅜ Oct 4	115½ Feb 4	109 Sep	113½ Jan
*33¾	34¼	33¼	34	32½	33	32½	33	32	32⅛	*32	32½	2,100	Clev Graph Bronze Co. (The)	1	27¼ Jun 10	35⅞ July 28	-- ---	-- ---
*107½	108½	*107½	108½	*107½	108½	*107½	108¼	*107½	108	107½	107½	10	5% preferred	100	106½ Jan 10	109 Mar 3	106 Jun	108½ Mar
*75¼	78	*75¼	78½	*75½	78½	*76	78	*76	78½	*76	78½	---	Cleve & Pitts RR Co 7% gtd	50	75 Oct 23	101 Jan 22	99⅛ Jan	106 Apr
*44½	46	*44½	46	*45	46	*44½	46	*44½	45	*44½	45	---	Special gtd 4% stock	50	45 Oct 16	57 Feb 18	56¼ Feb	62 July
17¾	17⅞	17¾	18	17¼	17⅞	17	17⅝	17	17⅛	16¾	17¼	7,900	Climax Molybdenum	No par	15¾ May 19	24⅞ Feb 3	19⅝ Dec	44½ Feb
39½	39½	38½	39½	39	39	39	39½	39	39	39½	39½	3,100	Clinton Industries Inc	1	32 May 21	39¾ Mar 12	24¾ Sep	36½ May
*38½	39¼	38½	39	38½	39⅛	38¼	38¾	38	38⅜	37⅝	37⅞	4,000	Cluett Peabody & Co com	No par	37 Jun 10	48½ Mar 6	39½ Nov	60⅝ Jun
*148	149½	*148	149½	149½	149½	148¾	148¾	*142	147	146	146	50	Preferred	100	144 Jun 30	154 Feb 7	152¼ Jan	165 May

Saturday Oct. 25 $ per share		Monday Oct. 27 $ per share		Tuesday Oct. 28 $ per share		Wednesday Oct. 29 $ per share		Thursday Oct. 30 $ per share		Friday Oct. 31 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
186	187	186	186	*185	186¾	186½	186½	185¼	186¾	*183⅞	186½	1,200	Coca-Cola Co (The)	No par	141 May 19	189 Aug 5	130 Oct	200 Feb
*62⅝	63½	62½	63	62½	62½	62½	62½	63	63	62¾	62¾	450	Class A	No par	x61½ Jun 10	65½ Jan 11	61¼ Dec	69½ May
*1300	--	*1300	--	*1300	--	*1300	--	*1300	--	*1300	--	---	Coca-Cola Internat Corp	No par	1140 May 21	1155 May 22	-- ---	-- ---
*45½	46⅜	46	47	46½	47¼	45¼	46	44¼	45	44¾	45	4,600	Colgate-Palmolive-Peet com	No par	33 May 19	56 Jan 2	42¼ Feb	60¾ July
*98	99	99	99	99	99	98	98	96	97	96	96	190	$3.50 preferred	No par	96 Oct 30	105½ July 25	x99 Dec	110 Aug
30¼	30¼	*30½	31	30¾	31	31	31	30	30¼	30¼	30¼	1,000	Collins & Aikman	No par	26 May 17	46 Feb 10	37 Oct	63½ Jun
21½	21½	21⅛	21½	21½	21½	20⅞	21¼	19	20⅝	20	20¼	6,000	Colonial Mills Inc	5	18 Aug 25	22⅜ Oct 23	-- ---	-- ---
16¾	16⅞	16⅝	17¼	17	17⅜	16⅜	17⅜	15⅞	16½	16⅛	16⅝	20,800	Colo Fuel & Iron Corp com	No par	12 May 17	18 Oct 22	10¼ Oct	23¾ Jan
19⅝	19⅝	19	19	19⅛	19½	19	19¼	18½	18½	18⅝	18¾	2,000	5% cum conv preferred	20	16⅛ May 19	20¼ Feb 10	15⅝ Oct	24⅞ Feb
*12½	13	*12½	13	*12½	13	12½	12½	11	12½	11½	11½	290	Colorado & Southern common	100	8 May 14	17¼ Feb 4	12⅞ Nov	41 Jan
*12½	13¼	12¼	12¼	*12¼	13	*12⅛	12¾	11¾	12	*12	12¾	190	4% non-cum 1st preferred	100	9½ May 15	17¼ Feb 11	13 Sep	39 Jan
*11⅞	12¼	*11⅝	12¼	*11⅝	12¼	11½	11⅝	11⅛	11⅛	*11	12	160	4% non-cum 2nd preferred	100	8 May 20	16⅛ Feb 4	12¼ Oct	38 Jan
*25½	25¾	25⅜	26	*25¾	26	25¾	25⅞	25¾	25¾	25⅜	25⅞	2,200	Columbia Broad Sys Inc cl A	2.50	22⅝ Apr 16	32⅝ Jan 21	28 Oct	47 Jan
24½	25	25⅜	25⅜	25½	26	*25¼	26¼	*25¼	25½	25	25	600	Class B	2.50	23 Apr 19	32½ Jan 10	27½ Nov	47 Jan
12⅛	12¼	12¼	12¼	12¼	12⅜	12	12⅜	11¾	12	12	12¼	25,800	Columbia Gas & Electric	No par	10 Apr 18	12¾ Oct 14	8½ Sep	14 Jan
36	36½	36½	37	36½	36½	36¼	36½	36¼	38	38¼	38¾	5,000	Columbia Carbon Co	No par	30⅜ May 28	39¾ Aug 6	32¼ Nov	48 Apr
*15	15¾	15⅜	15⅜	15⅛	15¼	14¾	15	14¼	14⅜	14¼	14½	1,900	Columbia Pictures common	No par	14⅛ May 19	22½ Feb 7	20 Dec	36¾ May
*73½	77	74	74	*74	78	*73	78	*73	78	*73	76	100	$4.25 cum preferred w w	No par	70 Sep 29	86 Mar 21	78¾ Dec	106¼ Apr
43	43	42⅝	42¾	43	43	42⅝	42⅝	42¾	43	42⅝	42¾	1,300	Columbus & Southern Ohio Elec	10	39¾ Apr 28	50 Feb 13	36½ Oct	50¼ Aug
46¾	47¼	46¼	46⅞	46⅞	47½	47	47⅞	46	47⅛	46¼	46½	6,200	Commercial Credit common	10	36 May 19	48½ Oct 23	36⅛ Oct	59¾ Jun
*101¾	102½	102½	102½	103	103½	102⅛	103	102	102½	101½	102⅛	470	$3.60 preferred	100	101½ Oct 31	115½ Feb 3	103½ Dec	123 July
23¼	23½	23⅜	23½	23¼	23½	23	23½	22¾	23¼	23¼	23½	10,900	Commercial Solvents	No par	20⅛ May 19	26¾ July 7	19 Nov	32¼ May
3¼	3⅜	3⅛	3⅜	3¼	3⅜	3⅛	3¼	3⅛	3¼	3⅛	3⅛	67,500	Commonw'th & South com	No par	2¼ May 19	4 Jan 2	2¾ Jan	5¾ Jan
*110½	111½	110⅜	111	110⅜	111¾	110⅜	110⅜	110	110¼	109½	110⅜	2,300	$6 preferred series	No par	109½ Oct 3	123¾ Jan 29	111 Sep	132 Feb
28	28⅛	28⅛	28⅝	28⅜	28¾	28⅛	28⅝	28	28½	28	28¼	15,400	Commonwealth Edison Co	25	27½ May 19	33⅝ Jan 2	29¼ Sep	36⅛ Jun
*12	12½	12½	12½	*12	12⅜	12	12	11¾	12	11¾	11¾	500	Conde Nast Publishing Inc	No par	8½ May 16	14⅞ Jan 2	12¼ Nov	18½ Sep
31⅛	31½	31	31	30½	31½	31¼	31½	31	31½	31	31	2,600	Congoleum-Nairn Inc	No par	23½ May 19	32⅝ Oct 23	24⅛ Nov	40⅝ May
*31¾	32½	*31¼	32½	*31¼	32½	*31⅜	32½	*31¼	32¾	*32¼	32¾	---	Consolidated Cigar	No par	30 Apr 14	35½ Feb 11	33 Oct	55½ May
5½	5½	5⅜	5½	5⅜	5½	5⅜	5½	5¼	5½	5⅜	5½	3,900	Consolidated Coppermines Corp	5	4⅞ May 19	7 Feb 7	5⅛ Oct	10¾ Feb
25⅛	25⅛	25	25¼	25	25⅛	24⅜	25⅛	23½	24⅛	23½	24	46,200	Consol Edison of N Y com	No par	23½ Oct 30	29½ Feb 3	24¾ Oct	36 Feb
*105⅜	105¾	105⅜	105½	105⅜	105⅜	105⅜	105½	105⅜	105½	105⅜	105⅜	3,000	$5 preferred	No par	105¼ Oct 3	108¼ Mar 26	105½ Sep	109⅜ Jan
18⅛	18⅝	17⅞	18⅜	18	18⅛	18¼	18½	18	18½	18	18⅜	5,800	Consolidated Grocers Corp	1.33⅓	11⅝ May 21	20½ Feb 13	17¼ Sep	25⅜ July
12	12	*12	12¼	12	12	12	12	11⅞	11⅞	*11⅞	12	1,000	Consolidated Laundries Corp	5	11 Apr 29	15½ Feb 10	13¾ Nov	23¾ Apr
52½	52½	52¼	52⅜	52	52⅜	52	52¼	51	51⅞	51	51⅜	4,300	Consolidated Natural Gas	15	40¼ May 19	54½ Jan 2	42⅞ Jan	60 May
13⅛	13½	13⅝	13¾	13⅛	13½	12¾	13⅜	11¾	12⅜	12¼	12½	11,700	Consolidated Vultee Aircraft	1	10½ July 30	17⅞ Mar 6	14¾ Nov	33⅝ Jan
23¼	23¼	23	23	23¼	23⅜	23¼	23¾	21¾	22½	22¼	22½	3,100	Consol RR of Cuba 6% pfd	100	17 May 19	30 Jan 6	16½ Sep	47 Jan
14⅝	14⅝	14⅞	14⅞	14¾	14⅞	14½	14⅞	14⅝	14⅝	14⅞	15	1,200	Consolidated Retail Stores Inc	1	12⅛ May 19	19⅜ Feb 7	17 Nov	32 Aug
*34⅛	34½	35½	35½	35¼	35½	35⅛	35⅝	35	35⅛	35½	35½	1,700	Consumers Power Co com	No par	34⅜ May 19	38⅜ Feb 3	-- ---	-- ---
110¾	110¾	110½	110½	109¾	110¼	109¾	109¾	109¾	109¾	109¾	109¾	200	$4.50 preferred	No par	109⅛ Oct 7	114½ Feb 6	x111 Dec	115¾ Mar
43⅝	44¼	43⅜	44⅛	44½	44¾	44	45⅛	43⅞	44¼	x43½	44½	3,500	Container Corp of America com	20	32¼ May 19	48 Feb 24	35½ Sep	54½ Apr
*100½	102	100	100½	99	99	98⅜	99	*97	99	*97	98½	110	4% cumulative preferred	100	98⅜ Oct 29	104½ July 31	-- ---	-- ---
*13⅞	14¼	14¼	14⅜	14⅝	14⅞	14⅜	14⅜	14⅜	14⅜	14⅜	14⅝	4,200	Continental Baking Co com	No par	13⅛ May 27	20⅜ Feb 10	12⅝ Feb	22 July
*96½	99	*96	98¾	*96	98¾	*96	98¾	96½	96½	*94⅝	98¾	100	$5.50 preferred	No par	96½ Oct 30	106½ Apr 9	101 Sep	109⅛ Jan
35¾	36⅛	35¼	35⅝	35⅛	35⅝	34⅝	35½	34½	34⅞	34⅝	34⅞	10,100	Continental Can Inc common	20	34 Sep 29	44⅝ Feb 8	33½ Sep	53⅞ Jun
*102¾	103⅛	*102¾	103⅛	102½	102¾	102½	103½	102¼	102¼	*102¼	103⅛	1,000	$3.75 preferred	No par	102¼ Oct 30	110¾ July 30	103½ Nov	113⅞ Mar
*11⅞	12	11¾	12	*11½	11⅞	11¾	11⅞	11⅜	11½	11	11¾	1,600	Continental Diamond Fibre	5	9 May 17	13¼ Feb 7	8⅛ Nov	18⅜ Feb
*50	51	50	50	50	50¼	50	50	49	49⅞	49	49	1,600	Continental Insurance	10	44 May 20	54¼ Feb 3	46⅛ Nov	63 Jan
9⅞	10	9¾	10¼	9¾	10⅛	9⅛	9¾	8⅝	9	9	9¼	37,100	Continental Motors	1	6⅝ May 19	12⅝ Feb 8	10 Oct	24 Jan
49⅝	49⅝	49¼	50⅛	49¾	50	49⅝	50	47¼	49⅝	48½	49	8,100	Continental Oil of Delaware	5	35 Apr 14	50¼ Oct 23	33⅞ Oct	49¾ May
16½	16½	16½	16½	16½	16⅝	16¼	16⅝	16⅛	16¼	16¼	16¼	1,400	Continental Steel Corp	14	14⅛ May 19	19 Feb 19	15 Nov	x23⅝ May
25¾	25⅞	25⅝	25⅞	26	26	25¾	26¼	24	24½	24¼	24⅝	3,700	Cooper-Bessemer Corp com	No par	12½ Apr 14	27½ Oct 23	13¼ Nov	30⅞ Feb
*51	51½	*51	51¾	51	51	51¾	51¾	51¼	51⅞	*51⅛	51⅞	90	$3 prior preferred	No par	43 May 16	53 Mar 25	46¼ Dec	56 Jan
15	15	15⅛	15⅛	15	15⅜	14¾	15¼	14⅜	14⅞	14¾	14¾	1,700	Copperweld Steel Co common	5	12⅛ Jun 27	17⅜ Oct 6	12½ Oct	23½ Feb
*46	46½	*46¼	46½	46½	46½	46⅜	47	*46½	48	*46½	48	120	Convertible pref 5% series	50	46 Oct 17	55 Feb 5	50 Oct	60 Apr
*15½	16	15⅝	16¼	15½	15⅞	15½	15¾	15⅜	15⅝	15½	15½	2,200	Cornell-Dubilier Electric Corp	1	12½ May 17	20⅞ Feb 13	x12¼ Nov	27⅞ Jan

For footnotes see page 24.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Oct. 25	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
*55½ 57	55½ 56	56⅜ 56¾	56¼ 56¾	55½ 56½	55¼ 56	740	Corn Exchange Bank & Tr Co 20	52 Apr 14	61 Jan 7	52 Sep	67½ Jan
24½ 24½	24½ 24½	24½ 24⅞	24½ 24½	24¼ 24⅜	24¼ 24⅜	2,500	Corning Glass Works common 5	23¼ Sep 29	32⅜ Feb 19	25½ Oct	39⅞ May
*101½ 102	*101½ 102	100½ 101½	100 100	*100 101	*100 100½	110	3½% preferred 100	100 Oct 29	105¾ Feb 6	101½ Dec	109¾ Aug
*101¼ 102	*101¼ 102	101¼ 101¼	100½ 100½	*99½ 101	*100 101	170	Cum pfd 3½% ser of 1947 100	100½ Oct 29	105¾ Jun 26	-- ---	-- ---
67¾ 67¾	67⅜ 67½	66⅝ 67½	65¾ 66¾	65¼ 66	64¼ 65	4,000	Corn Products Refining com 25	61⅝ Sep 15	75⅜ Jan 7	58¼ May	75¾ Dec
*182 184	*180½ 183½	181 181	180½ 180½	178½ 180	179½ 179½	60	Preferred 100	178½ Oct 30	195 Aug 15	x185½ Dec	210¼ Mar
*6⅛ 6¼	6¼ 6¼	6 6¼	*6 6⅛	6 6	6 6	1,500	Coty Inc 1	5 Jun 6	8¼ Jan 9	7½ Nov	14¾ Apr
3⅛ 3¼	3¼ 3¼	3¼ 3¼	*3⅛ 3⅜	3¼ 3¼	*3⅛ 3¼	800	Coty International Corp 1	2⅞ Aug 8	4⅜ Jan 4	4⅛ Oct	7⅞ Jan
36 36	36 36¼	36 36⅜	35¼ 36⅜	34¼ 35	35 35⅜	5,200	Crane Co common 25	26¼ May 19	40½ Feb 13	31 Oct	49⅝ Jun
*101½ 103⅝	*101½ 103⅜	*102½ 103⅝	102½ 102½	*102½ 103½	102½ 102½	300	3¾% preferred 100	102 Oct 23	107 Mar 5	101 Nov	110½ Aug
*15⅛ 15⅝	15½ 15½	15¼ 15¼	14¾ 15⅛	14½ 14½	*14¼ 14¾	900	Creameries of America 1	14 Sep 15	16 Oct 10	-- ---	-- ---
23¾ 23¾	23¾ 24½	24½ 25	*24 24½	24½ 24½	24¾ 24¾	1,000	Cream of Wheat Corp (The) 2	23⅝ Sep 10	30 Jan 9	28 Sep	35¾ Jan
*42¾ 43½	43 43¼	43 43⅜	42⅛ 43	41 41½	*41¼ 42¼	1,400	Crown Cork & Seal com No par	31¾ May 19	45⅞ Oct 20	32 Oct	62 Jan
*48½ 49⅞	*48½ 49⅞	*48½ 49⅞	48¾ 48¾	48½ 48⅞	*48 50	300	$2 preferred No par	47 Jun 2	52⅝ Mar 27	47 Dec	54½ Feb
33 33	32¼ 33	32¼ 32¾	32⅝ 32¾	32⅛ 32¼	32⅛ 32¼	4,800	Crown Zellerbach Corp com 5	25 Apr 29	34⅞ Oct 16	25 Oct	40¼ Apr
*100¾ 102	100¾ 102	100¾ 102	101½ 102	*102 103	102⅛ 102⅛	360	$4.20 preferred No par	100⅝ Oct 24	108¾ Feb 24	103 Sep	110¾ Feb
122⅜ 123	*121¾ 125	*121½ 123¾	*120 123	121 121	*119 121½	100	$4 2nd preferred No par	105½ May 19	130⅛ Oct 16	110 Sep	150 Apr
28½ 29	27½ 28½	28 28½	27¼ 28¼	26 26½	26½ 26⅞	6,500	Crucible Steel of Amer com No par	22½ May 19	37¼ Feb 13	29 Dec	54¾ Feb
80¼ 80¼	78½ 79	78¼ 78⅜	78 78	77¾ 77¾	*77¼ 78½	1,200	5% preferred 100	77¾ Oct 8	96 Jan 29	88¼ Dec	115½ July
*31½ 33	*31½ 33	*32 33	31 32⅛	30½ 30¾	*30 32	100	Cuba RR 6% preferred 100	22 May 20	34¾ Oct 21	22 Oct	46¼ Jan
16⅝ 16⅞	17 17⅛	17⅛ 17¼	17 17	16⅝ 17⅛	17 17½	4,500	Cuban-American Sugar common 10	13⅞ May 19	21⅛ Jan 2	17¼ Oct	28⅞ Jan
*165 180	*165 180	*165 180	*165 180	*165 180	*165 180	---	7% preferred 100	165 Jan 7	165 Jan 7	160 Jan	165 Jan
16⅛ 16⅜	16⅛ 16¼	16¼ 16⅜	15¾ 16¼	15⅛ 15⅝	15⅝ 15⅝	4,500	Cudahy Packing Co com new 10	15⅛ Oct 30	17¾ Sep 18	-- ---	-- ---
*94⅛ 97	*94½ 96½	*94¾ 96½	94⅛ 94¾	91½ 91½	*91½ 97	300	4½% preferred 100	91½ Oct 30	101 Mar 12	95 Oct	106 Mar
17½ 17½	17¼ 17¼	*17¼ 18	*17¼ 17¾	17¼ 17¼	17¾ 17¾	500	Cuneo Press Inc 5	16⅛ May 14	19⅞ Feb 7	16½ Nov	24½ July
-- --	25 25	24¾ 25	24½ 25	*25 25¾	25¾ 26⅞	1,900	Cunningham Drug Stores Inc new	24½ Oct 29	26⅞ Oct 31	-- ---	-- ---
10¾ 10⅞	10¾ 11	11 11¼	10⅝ 11⅛	9⅝ 10⅝	10 10½	16,400	Curtis Pub Co (The) com No par	6⅝ May 19	12¼ Feb 5	10 Nov	26 Jan
*134 135	135 135	135 135	136 138	143 145	143 143	170	$7 preferred No par	113⅛ Jan 16	145 Oct 30	103 Oct	146½ Feb
*62¼ 63	62¼ 62¼	63 63	63 63	62¾ 62¾	62 62	500	Prior preferred No par	56 Jun 6	70 Mar 1	60 Sep	76⅞ Apr
5⅜ 5⅜	5⅜ 5⅜	5¼ 5½	5¼ 5½	5⅛ 5¼	5⅛ 5¼	10,800	Curtiss-Wright common 1	4⅛ May 20	6⅝ Feb 8	5⅜ Oct	12½ Feb
17¼ 17½	17¼ 17⅜	17¼ 17⅝	17⅜ 17½	16½ 17⅜	*16½ 17	2,800	Class A 1	12⅞ May 21	20¼ Feb 8	17⅛ Oct	34¼ Feb
*131 135	*131 135½	130 131	*131 135¾	*131 135	*131 137	30	Cushman's Sons Inc 7% pfd 100	129 Feb 18	132 Apr 23	128 Oct	145 July
*27½ 27¾	27½ 27½	27½ 27½	27⅜ 27½	25½ 27¼	26½ 26½	1,500	Cutler-Hammer Inc No par	18½ May 17	30½ Feb 1	25⅛ Dec	45 May

D

Saturday Oct. 25	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
23¾ 23¾	*23½ 24½	24½ 24½	24 24¾	23½ 23¾	23½ 23½	2,500	Dana Corp new common 1	19½ Aug 26	26¾ Sep 18	-- ---	-- ---
*94 95¼	94 94	*92½ 94	*92 94	*92 94	*92 94	10	Cum pfd 3¾% series A 100	91 Apr 25	96¼ Jun 26	91¼ Dec	98¼ Nov
19 20	20⅛ 21½	21½ 21⅞	21⅝ 23⅜	21½ 22	21½ 21⅝	5,500	Davega Stores Corp N Y 5	14¾ May 20	23⅞ Oct 29	17 Nov	34 May
23¾ 24	23¾ 23¾	23½ 24	23½ 24	23 23½	23¾ 23¾	2,400	Davison Chemical Corp (The) 1	16¼ Jan 16	24¾ Oct 23	16⅛ Nov	31¼ May
30⅛ 30⅛	30 30½	30¼ 30¾	30¼ 30¾	30 30¼	30 30½	4,000	Dayton Pwr & Light common 7	29⅝ Oct 14	35¼ Jan 6	28 Sep	36½ July
*97⅛ 97¼	98 98	98 98¼	97 97¾	97¾ 97¾	*96¾ 98¼	90	Preferred 3.75% series A 100	97 Oct 29	101¾ July 29	-- ---	-- ---
*97⅝ 97⅞	97½ 97⅝	97½ 97⅝	98¼ 98¼	97½ 97½	97 97	340	Preferred 3.75% series B 100	97 Oct 31	101½ July 24	-- ---	-- ---
14⅝ 14⅝	14½ 14¾	14½ 14⅝	14⅜ 14⅝	13¾ 14⅜	13⅜ 14	2,700	Dayton Rubber Co 50c	12¾ Sep 25	23½ Feb 11	16¼ Nov	34½ Apr
13¼ 13¼	13¼ 13½	12¾ 13¼	12 12½	11¾ 12⅛	12 12⅜	6,200	Decca Records Inc 50c	11 Sep 29	20⅜ Feb 11	17 Nov	22½ Dec
40½ 41¾	41 41¾	41¾ 42½	41½ 44¾	42¾ 45½	44¼ 45⅞	21,400	Deep Rock Oil Corp 1	33 Aug 8	45⅞ Oct 31	-- ---	-- ---
44 44⅝	43 44¼	44 45	45 45½	44½ 45⅝	45 45½	8,500	Deere & Co common No par	31 May 17	46⅜ Oct 23	31¼ Dec	58½ Jun
33 33	33 33⅜	33⅝ 33¾	33¾ 34	*33¾ 34⅝	33¾ 33¾	1,100	Preferred 20	32¾ Oct 22	38¼ Feb 20	33¾ Oct	42¼ July
40¼ 40¼	40 40	40¼ 40¼	40¼ 40¾	39¾ 40	39¾ 39¾	1,600	Delaware & Hudson 100	32⅜ May 19	45¼ Mar 6	25¼ Sep	50½ Jan
8 8	8 8¼	8 8½	8 8⅜	7⅞ 8	7⅞ 7⅞	5,200	Delaware Lack & Western 50	5⅞ May 19	10⅝ Feb 3	6⅜ Oct	16¼ Jan
							Denver & Rio Grande West RR				
13 13¼	13 13⅜	12⅝ 13⅜	12 12	11 11⅞	11¾ 12⅛	5,800	Escrow ctfs for com 100	6¾ May 19	14¾ Mar 24	— ---	— ---
42¾ 43	42¼ 43¼	42¾ 43⅞	41½ 43	40½ 41⅛	40¼ 41⅝	24,800	Escrow ctfs for pfd 100	25¾ May 19	44 Oct 20	-- ---	-- ---
23⅛ 23⅛	23⅛ 23¼	23 23⅛	23⅛ 23⅛	23 23⅛	23 23⅛	9,800	Detroit Edison 20	23 May 17	27½ Mar 25	23 Oct	28 Apr
*57 62½	*57 62½	*57 62½	*57 62½	*57 62	*57 62	---	Detroit Hillsdale & S W RR Co 100	59 Aug 4	62½ Oct 1	60 Oct	77 Feb
*12¾ 12⅞	12½ 12¾	12⅝ 12⅝	12¾ 12⅞	12½ 12⅝	*12⅜ 12½	1,400	Detroit-Michigan Stove Co 1	10½ May 19	13⅝ July 7	-- ---	-- ---
26¾ 26¾	26⅝ 26¾	26¾ 26¾	26⅝ 26¾	26¼ 26½	26 26⅜	2,200	Detroit Steel Corp 1	17½ Jan 3	26⅝ Oct 23	16½ Dec	19⅜ Dec
17¼ 17½	*17⅛ 18	*17¼ 18	16 17¼	*16 16¾	*16¼ 16¾	800	De Vilbiss Co 5	16 Oct 29	22 Jan 2	15½ Oct	24 Aug
*26½ 27⅞	*27 27¾	27¾ 27¾	26⅞ 27½	26¾ 26¾	27 27	500	Devoe & Raynolds class A 12.50	20⅞ May 14	31⅞ Feb 3	23½ Sep	39½ May
*39¾ 40¾	40 40⅛	40¼ 40¼	*39½ 40¼	39½ 40¼	40¼ 40½	1,900	Diamond Match common No par	35½ Apr 15	47 Jan 17	34½ Oct	50½ Apr
*45¾ 47¼	46 46½	*45 46	*44½ 46	45⅞ 45⅞	*45 46	300	6% partic preferred 25	43¼ Oct 2	50 Jan 25	42 Sep	50 Aug
*20 20¼	20 20	20 20	20 20⅛	19½ 19½	19½ 19¾	1,300	Diamond T Motor Car Co 2	18 Jan 2	24⅞ Feb 13	16½ Oct	34¼ Jan
15¼ 15½	15¼ 15½	15⅞ 16⅛	15½ 16⅜	15⅛ 15½	15¼ 15½	11,300	Distill Corp-Seagrams Ltd 2	11¼ May 19	18¼ Jan 2	14¾ Nov	30 July
*18½ 19	19 19	*18½ 19	18½ 18½	18 18	*17¾ 18	300	Divco Corp. 1	16 Oct 6	19½ Oct 15	-- ---	-- ---
*38¾ 41	40 40	40 40	*38¼ 40	*37½ 39½	*36¼ 40	400	Dixie Cup Co common No par	25 May 19	40½ Sep 18	28½ Nov	52 Apr
*54⅛ 55½	54¼ 54¼	54½ 55½	55 55½	55 55¾	54½ 54½	210	Class A No par	49 May 22	55¾ Oct 30	48½ Sep	62¾ Jun
26½ 26½	26½ 26½	26½ 26½	25½ 26	*25½ 26	25½ 25¾	1,400	Dr. Pepper Co No par	25⅛ Apr 7	34 Feb 10	25½ Nov	48 Mar
37¾ 37¾	37¼ 38	37¾ 38¼	38 38½	36¼ 37½	37 37	4,200	Doehler-Jarvis Corp 5	28¾ May 19	39½ Oct 23	x23¾ Sep	37⅞ May
19¼ 19¼	19 19¼	19 19	18⅞ 19⅛	18¾ 18⅞	18¾ 18¾	4,000	Dome Mines Ltd No par	16¼ May 14	21½ Jun 18	16¼ Dec	29¾ Feb
*59 60	58¼ 59	58¼ 59	56 57	54¾ 56	54¾ 55¼	3,200	Douglas Aircraft No par	45¼ May 27	76 Jan 7	63⅝ Nov	108⅞ Mar
39¼ 39¼	39⅜ 39⅞	39¼ 40⅜	39¼ 39⅞	38½ 39½	39⅛ 40	11,000	Dow Chemical Co common 15	36⅛ Sep 8	42⅜ July 24	-- ---	-- ---
*105½ 108	106 106	105 105	*103¼ 105½	*104 106	*104 106	200	$4 preferred series A No par	105 Oct 28	114½ Feb 14	111⅛ Dec	118 Jun
104 104	104¼ 104¼	104⅛ 104¼	104 104¼	103½ 104¼	103¾ 103⅞	3,100	$3.25 2nd preferred No par	101½ Sep 30	104¼ Oct 22	-- ---	-- ---
20¼ 20¾	20⅜ 20⅞	21 21¼	20½ 21¼	19⅜ 20⅛	19½ 19⅞	10,900	Dresser Industries common 50c	14 May 16	22¼ Jan 30	15⅝ Oct	33⅜ Jan
*90⅜ 93	*90⅜ 92¾	*90⅜ 92¾	*90⅜ 92¾	*90⅜ 92¾	*90 92¾	---	3¾% conv preferred 100	91 Jun 3	98¼ Feb 19	91 Oct	116 Apr
*13½ 14	*13½ 14	13½ 13½	13½ 13½	13½ 13½	13 13	400	Dunhill International 1	10½ May 19	19 Feb 10	15 Oct	41½ May
-- --	16 16⅜	15¾ 16⅛	15¾ 15¾	16 16	*15½ 16	900	Duplan Corp new	15¾ Oct 28	16⅜ Oct 27	-- ---	-- ---
188¾ 189¾	189 189¾	189⅞ 190½	188½ 190	184 188¼	185 185½	6,800	Du Pont de Nem (E I) & Co com 20	173 May 27	197 July 8	161 Oct	227 Jun
*123⅛ 124½	123¾ 123¾	124 124	*124 125	124 124	*123½ 124	400	Preferred $4.50 series No par	123¾ Oct 27	129¼ Aug 4	124 Dec	133 July
102 102	102 102	102 102¼	102⅛ 102⅛	102 102⅛	101⅝ 101⅝	1,800	Preferred $3.50 series No par	101⅝ Oct 24	107¼ Sep 3	-- ---	-- ---
*112 113	111½ 112	113 113	112½ 112½	*112 112½	112½ 112½	190	Duquesne Light 5% 1st pfd 100	110⅜ Sep 12	115½ Jun 9	112½ Oct	116½ Feb
15 15	*14¾ 15¼	*15 15¼	15 15	*14⅞ 15¼	*15 15¼	300	D W G Cigar Corp 5	14½ May 20	19⅞ Mar 3	13⅛ Sep	21 May

E

Saturday Oct. 25	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
23⅞ 23⅞	23⅞ 24	24 24	23¾ 24¼	22⅝ 23¼	22¾ 22¾	3,000	Eagle-Picher Co 10	19⅝ Jan 16	25¾ Aug 18	19 Sep	30⅛ May
19 19⅜	19 19⅜	19½ 19¾	18⅞ 19⅝	18¼ 18⅞	18½ 18¾	6,200	Eastern Airlines Inc 1	17¼ May 19	24¼ Apr 3	16½ Nov	31⅛ May
21⅛ 21⅜	20¾ 21½	20¼ 21¼	19½ 21	19¼ 20	20 20¼	6,400	Eastern Stainless Steel Corp 5	18 May 19	51 Jan 30	30¼ Jan	61 Jun
44¾ 44¾	44⅝ 45	44¼ 45	44¾ 45¼	44⅛ 45¼	44⅛ 44½	8,000	Eastman Kodak Co common 10	42½ May 17	48⅞ July 23	-- ---	-- ---
*193 196	*193 195	*193 195	193 193	192 192	*188 192	110	6% cumulative preferred 100	182½ Jun 6	198½ Oct 21	190 Nov	209 Aug
54½ 54½	54¼ 54½	54¾ 55¼	54 54½	53½ 54¼	x54 54¼	2,400	Eaton Manufacturing Co 4	42¾ May 17	57 Feb 11	39 Oct	71 Feb
*21⅜ 21¾	21½ 21½	21¼ 21½	*21⅜ 22	21½ 21½	*21¼ 22	600	Edison Bros Stores Inc common 1	19 May 17	25½ Feb 7	23¾ Dec	40⅜ May
*97½ 98½	*97⅜ 98½	*97½ 98½	*97½ 98½	*98 98½	*98 98½	---	4¼% preferred 100	96½ Oct 17	109 Feb 4	101 Oct	112 Aug
17 17⅛	16⅞ 16⅞	16⅞ 17	17 17	16¼ 17	16⅛ 16¼	2,300	Ekco Products Co common 5	15⅛ Aug 29	27½ Feb 17	17½ Oct	27⅞ Dec
107 107	*105 106½	*105 106½	*105 107	*105 107	*105 107	30	4½% preferred 100	106 Oct 21	111½ Feb 15	106½ Nov	114 Feb
6¼ 6⅜	6⅜ 6⅜	6⅛ 6¼	6 6	5¾ 6	5⅞ 6⅛	1,400	Elastic Stop Nut Co 1	4¾ May 19	8⅞ Feb 18	6¼ Nov	16⅜ Jan
56 56	55⅜ 55½	55¾ 56	55½ 55¾	54 55	54½ 54½	2,300	Electric Auto-Lite (The) 5	50⅛ May 17	65¾ Feb 13	50½ Oct	80½ Feb
13½ 14	13⅜ 13⅝	13⅝ 13¾	13⅝ 13⅝	13¼ 13⅝	13⅜ 13⅜	3,400	Electric Boat common 3	10⅛ May 19	16⅜ Feb 5	12¾ Dec	35¾ Apr
*37 38	37¾ 37¾	38⅜ 38⅝	37¾ 37¾	37½ 37½	*36¾ 37½	500	Convertible preferred No par	33¾ May 29	39½ Jan 10	34⅜ Oct	48¾ Jan
*2¼ 2½	2¼ 2¼	2¼ 2¼	2⅛ 2⅛	2¼ 2¼	*2⅛ 2¼	1,100	Elec & Mus Ind Amer shares	2 Sep 8	3⅞ Jan 14	3¼ Dec	7½ Jan
18½ 18½	18⅛ 18½	18¼ 18¾	18 18⅝	17⅜ 17⅞	17⅝ 18¼	12,700	Electric Power & Light com No par	11¼ May 19	19¾ Feb 8	13⅜ Oct	29½ May
*163½ 165	163½ 164	164 164	*162 163½	162 162	*161 162	600	$7 preferred No par	152 May 20	171 July 24	138 Sep	180½ May
*148 150	*148½ 150	148½ 148½	*148 150	*146 150	148 148	200	$6 preferred No par	137 May 26	156⅛ Feb 24	128 Sep	167 July
55⅞ 56	55½ 55¾	56 56	55¾ 56	55⅜ 55⅜	55½ 55½	900	Electric Storage Battery No par	47 Jan 3	57⅝ Oct 3	40 Oct	56⅛ Jun
17¼ 17¼	*16½ 17¼	17¼ 17¼	*16½ 17	16½ 16¾	16¼ 16¾	800	Elgin National Watch Co 15	16¼ Oct 31	24⅝ Mar 19	-- ---	-- ---
59 59	57¾ 58	58¾ 58⅞	58¾ 58¾	58 58¼	57⅝ 57⅝	1,200	El Paso Natural Gas 3	46¾ May 20	59¾ Oct 2	44¼ Sep	61¾ Jun
15⅜ 15¾	15¾ 16½	16⅜ 16⅞	16¼ 16¾	15¼ 16	15⅝ 15¾	12,000	Emerson Electric Mfg Co 4	9¼ May 19	16⅞ Oct 28	11¾ Nov	30⅛ Feb
18⅛ 18⅛	18½ 18⅞	18⅞ 19	18⅞ 18⅞	*17⅝ 18	*17½ 18	1,600	Emerson Radio & Phonograph 5	13 May 19	21¾ Feb 6	17⅛ Dec	43⅞ Mar
*14⅝ 15	14⅝ 14⅝	*14½ 15	14½ 14½	14 14⅜	14¼ 14¼	700	Empire District Electric Co 10	13¾ Sep 29	19½ Jan 8	17 Nov	21½ Oct
*32 33	*32 33	32 32	32 32	33 33¼	32½ 32½	800	Endicott Johnson Corp common 25	27¼ May 17	38 Apr 2	-- ---	-- ---
*103 104	*103 104	*103 104	*103 104	*103 104	*103 104	---	4% preferred 100	102 May 7	107 Mar 24	104 Sep	111 Jan
r3 3	r3 3	r2⅞ 3	r2⅞ 2⅞	r2⅞ 2⅞	r2¾ 2⅞	5,600	‡Equitable Office Bldg No par	2½ Jan 2	4⅛ May 5	2¼ Jun	5¾ Jan
9¼ 9½	9¼ 9⅜	9⅛ 9⅜	9⅛ 9¼	9 9⅛	9⅛ 9⅛	10,100	Erie RR common No par	8½ May 14	12½ Feb 3	9½ Oct	23⅛ Jan
62½ 62½	62½ 62½	52½ 52½	*52½ 54	51¼ 52	*50⅞ 52	700	5% preferred series A 100	47⅞ May 19	67 Feb 3	48 Oct	93 Jan
*64½ 68	*64½ 68	64½ 64½	*63 67	*62 66	*60 64	10	Erie & Pittsburgh RR Co 50	64½ Oct 1	85 Mar 25	90 Oct	95 Jan
10⅛ 10⅛	10¼ 10¼	10¼ 10¼	10 10¼	9⅞ 10	10 10	1,300	Eureka Williams Corp 5	7½ May 17	13⅝ Feb 8	10 Oct	22½ Jan
21⅜ 21⅜	20⅞ 21⅜	21 21	20¼ 21	19¾ 20¾	20½ 20¾	2,600	Evans Products Co 5	18 May 19	24½ Feb 7	15¼ Oct	33¾ Apr
14¼ 14⅞	13½ 14	13½ 14	13⅝ 13⅞	12¾ 13⅝	13 13⅝	31,500	Eversharp Inc 1	12½ May 17	25⅞ Jan 7	21½ Nov	58¾ Apr
*46¾ 48½	*47 48½	48½ 48½	47½ 47½	45¾ 46½	45¾ 45¾	800	Ex-Cell-O Corp 3	32⅛ May 19	50⅜ Oct 18	34¾ Oct	63¼ Jan
*10 11	*11 11⅜	11 11	*10 11	10⅜ 10⅜	*10½ 11½	200	Exchange Buffet Corp 2.50	7 May 12	13½ Aug 6	7 Oct	11⅝ Jun

F

Saturday Oct. 25	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
55½ 55½	55 56¼	*55½ 56¼	55¾ 55¾	55⅛ 56	55½ 55½	1,600	Fairbanks Morse & Co No par	44 May 19	60 Jan 30	47½ Nov	88 May
31⅛ 31⅛	31⅛ 31⅛	31⅛ 31¼	31⅛ 31¼	*30⅝ 31	31 31	1,500	Fajardo Sugar Co of Porto Rico 20	25⅛ Jan 16	31¾ Feb 1	21⅛ Sep	36¾ Feb
7⅞ 8	7⅞ 8	7¾ 8	7⅝ 7⅞	7⅛ 7¾	7⅜ 7¾	10,400	Farnsworth Televis'n & Rad Corp 1	4⅞ May 19	9⅜ Feb 7	7¾ Dec	19¾ Jan
*38½ 39½	*38½ 39½	*39¼ 39¾	*39¼ 39¾	39¼ 39¼	*38½ 40	100	Federal Mining & Smelting Co 2	32 May 16	42¾ Mar 7	35 Oct	54¾ Feb
*20½ 21¾	*20½ 21½	*21 21¼	21⅛ 21⅛	20 20	*19½ 20½	300	Federal-Mogul Corp 5	18¼ Sep 29	23¼ July 14	-- ---	-- ---
12½ 12½	11¾ 12⅜	*11⅞ 12⅛	12 12	11½ 12	12 12	1,400	Federal Motor Truck No par	9⅜ May 19	14½ Feb 8	10¼ Oct	21¾ Jun
23¾ 23¾	23⅝ 23⅞	23½ 23⅝	23⅜ 24	23¼ 24¼	23⅞ 24⅜	6,100	Federated Dept Stores com No par	19 Apr 18	28⅜ July 23	21 Nov	34½ Aug
*103⅝ 104	103¼ 103⅝	*103 103½	103½ 103½	103 103	*102½ 103	90	4¼% convertible preferred 100	x101 Oct 17	107¾ Jun 12	104 Sep	108 Feb

For footnotes see page 24.

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NEW YORK STOCK RECORD

Saturday Oct. 25		Monday Oct. 27		LOW AND HIGH SALE PRICES Tuesday Oct. 28		Wednesday Oct. 29		Thursday Oct. 30		Friday Oct. 31		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
*21¾	22¼	*21½	22¼	21¾	22	21½	21½	*21⅛	21⅜	*21⅛	21½	300	Felt & Tarrant Mfg Co	5	20⅛ May 17	26⅝ Feb 10	—	—
23¼	23¼	23	23	*22½	23½	22½	23	22½	22⅝	*22¼	23¼	700	Ferro Enamel Corp	1	20¼ May 20	26¼ Jan 4	19½ Sep	34⅛ Mar
53¼	54	53¼	53¼	53½	53¾	54	55	*54	54¾	54	54	1,700	Fidelity Phen Fire Ins N Y	10	46¾ May 27	59¼ Feb 26	49 Oct	70 Feb
*52	52½	51¾	52½	52	52¼	51⅞	52	50⅞	51	50⅛	50¾	2,000	Firestone Tire & Rubber com	25	42¼ Jun 5	61 Feb 21	51 Nov	83½ Apr
*106	106½	*106	106½	*106	106½	106½	106½	*106	106½	*106	106½	100	4½% preferred	100	104 Sep 16	107½ Aug 7	105⅜ Dec	109½ Jan
61	61	60½	60¾	60½	60½	61½	61½	60½	60⅞	60½	60½	1,000	First National Stores	No par	51½ May 20	62¼ Oct 23	52 Nov	70½ May
17¼	17¼	16¾	17⅜	17⅛	17¾	17⅞	18	17	17	17	17⅛	1,700	Firth (The) Carpet Co	No par	14½ May 27	21¼ Jan 29	16 Nov	28⅞ July
37½	37¾	37⅜	38	36¾	37½	36½	37½	35¼	36⅛	36⅛	36½	5,900	Flintkote Co (The) common	No par	24 May 19	39½ Oct 15	25½ Oct	46⅞ Jun
*106	106½	*106	106½	106½	106½	106	106½	*105½	106	105½	105½	330	$4 preferred	No par	105 May 21	110¼ Feb 25	105 Sep	115 Jan
*35	36	*35⅛	36	*35	36	35¾	35¾	36	36	36	36¼	400	Florence Stove Co	No par	30 May 19	41½ Jan 3	33½ Oct	57 Apr
14⅞	14⅞	14⅞	14⅞	14¾	14⅞	14⅝	14¾	14⅝	14¾	14¾	14¾	2,900	Florida Power Corp	7½	14⅜ Jun 13	17⅜ Jan 6	16⅜ Sep	20⅜ Jun
*22	23½	*22	23½	*22	23½	22	22	*22	23½	*22	23½	100	Florsheim Shoe class A	No par	18 May 29	24 Aug 28	20⅛ Oct	29 Jun
31¼	31⅜	31	32½	31¾	32¾	31	32¾	29¾	31¼	30⅝	31⅛	10,800	Follansbee Steel Corp	10	14½ Jan 13	33¾ Oct 14	11¼ Jan	21¼ Feb
11¼	11⅜	10⅝	11	10¾	10⅞	11	11¼	11	11¼	11	11¼	3,600	Food Fair Stores Inc	1	9 May 17	15⅝ Feb 13	12⅛ Oct	23⅞ May
*79	81	80	80½	80¼	80½	80½	80½	79¾	80½	79	80	1,600	Food Machinery Corp	10	69¾ May 17	94½ Jan 7	71 Sep	100 Apr
*100½	102	102	102	*101	102⅜	102⅜	102⅜	*100½	102	100	102	190	3¼% cum conv pfd	100	100 Oct 31	110 July 24	—	—
27	27¼	27½	28	27¾	27¾	26⅜	27⅞	25¼	27	26	26	6,600	Foster-Wheeler Corp common	10	19¼ May 17	29⅞ Feb 13	19¼ Nov	49½ Jan
*25¼	25½	*25¼	25½	*25¼	25½	25¼	25¼	*25¼	25½	*25¼	25½	40	6% prior preferred	25	23⅞ May 23	26¾ Jan 15	25½ Sep	28 Feb
*16⅛	16⅜	16⅜	16⅜	16⅜	16⅜	*15⅞	16¼	15½	16	*16⅛	16⅜	500	Francisco Sugar Co	No par	12⅛ May 20	25¾ Jan 6	20⅜ Sep	35¾ Jan
41⅛	41⅛	41	41	*41	41½	41	41¼	40½	40¾	41	41	1,700	Freeport Sulphur Co	10	36½ May 19	50⅛ Feb 10	45⅛ Sep	61 Jan
*13	14¼	*13½	14¼	*13½	14¼	*13½	14	*13¾	13⅞	13½	13¾	400	Froedtert Grain & Malting Co Inc	1	12⅞ Jun 16	22 Jan 18	16 Nov	27¾ May
23⅛	23⅛	22	22¾	22¼	22⅜	22⅜	22½	20¾	22⅛	21	21½	8,300	Fruehauf Trailer Co common	1	19⅛ Sep 8	39 Jan 2	28½ Nov	48 Jun
*89	91	91	91	90½	91	90	90½	*88½	90½	89	89	160	4% cum preferred	100	89 Oct 31	103¼ Mar 10	99 Sep	112 July
G																		
*9½	10⅛	*9¾	10⅛	*9¾	10¼	9¾	10	9½	9½	*9½	10	600	Gabriel Co (The) common	1	9⅛ Sep 9	17⅜ Feb 17	10⅛ Sep	15¾ May
10⅜	10⅜	10¼	10½	10¼	10⅜	10⅛	10¼	9⅝	10	9⅝	10	14,900	Gair Co Inc (Robert) com	1	5¾ May 17	10¾ Oct 23	7 Oct	11⅞ Jan
20	20	*19¾	20¼	*19¾	20⅛	*19¾	20	19⅞	19⅞	*19¾	20⅛	300	6% preferred	20	18½ Jun 12	21 Jan 2	18⅝ Sep	21 Apr
*15⅛	15⅜	15⅛	15⅛	15	15	*15	15½	x15	15	*14¾	15	400	Gamewell Co (The)	No par	12½ May 24	x17¼ Feb 3	14⅝ Nov	26 Jan
19¾	19¾	19¾	19⅞	20	20¼	20½	20½	19	20	19¾	19¾	1,900	Gardner-Denver Co	No par	14¾ May 17	20½ Oct 20	17 Sep	29⅜ Jan
6½	6¾	6½	6⅝	6½	6⅝	6⅜	6½	6¼	6⅜	6¼	6⅜	5,800	Gar Wood Industries Inc com	1	4¾ July 22	9⅞ Feb 8	7⅞ Dec	17 May
*34¼	35¼	*34	35	34	34	34	34	32	32	33	33	500	4½% conv preferred	50	26½ Aug 4	43¼ Feb 4	38 Dec	67½ May
21	21	20⅝	20⅞	20½	21	20⅛	20¾	19¾	20⅛	19⅝	19¾	4,500	Gaylord Container common	1.66⅔	14¼ May 21	21⅞ Oct 23	15 Nov	24 May
15⅛	15⅛	15⅛	15⅜	15¼	15⅜	15⅜	15⅜	14⅞	15¼	15	15	5,200	General American Investors com	1	10⅞ May 19	16 Oct 20	13½ Dec	21⅜ July
*105	109	*105	109	*105	109	*105	109	*105	109	*105	109	---	$4.50 preferred	100	105 Mar 12	109 Jan 9	104 Dec	109 Dec
*56¼	56¾	56¼	56¼	56	56¾	55⅛	55⅝	53½	55½	53¾	53¾	2,100	General Amer Transportation	5	48 Apr 17	58¾ Oct 17	48 Sep	71½ Apr
9⅞	10	10	12	10¾	11⅜	10½	10½	10⅜	10⅜	10⅛	10¼	9,800	General Baking	5	9¾ Oct 16	13¼ Feb 17	10⅛ Sep	14¾ Apr
*177	181½	*177	181½	*177	181½	*177	181½	*177	181½	*177	181½	---	$8 preferred	No par	168 Mar 5	185 July 1	x170 Dec	200 Apr
*13¾	14	13¾	13¾	*13½	14⅛	13½	13½	12⅞	13¼	*12⅝	13	400	General Bronze Corp	5	11⅜ Jun 16	18⅝ Jan 9	13 Nov	28⅛ Apr
12⅞	12⅞	12¾	13	12¾	13	12½	13	12	12½	12⅛	12½	8,200	General Cable Corp com	No par	8 May 19	14⅜ Feb 11	8⅛ Sep	16⅜ Apr
*80	81	80	80	80½	81½	80½	80½	80	80	81	81	460	4% 1st preferred	100	71 Apr 28	83½ July 16	74½ Dec	90⅞ Aug
*42	44	*43	44	*43	43½	43½	43½	43	43	*41½	43	400	4% conv 2nd preferred	50	37 Sep 8	47½ Feb 13	x35½ Sep	47¾ Aug
*26⅝	27	*26⅝	27	26½	26⅝	26	26⅛	25⅜	26	25¼	25⅜	1,400	General Cigar Co Inc com	No par	24 Jun 10	33 Feb 8	27¾ Oct	40¾ Apr
*151	152	*151	152	*151	152	150½	151	150½	150½	*149	150½	100	7% preferred	100	150½ Oct 1	160 Jan 7	156 Oct	182 Apr
36⅝	37	36⅝	37⅛	36⅞	37⅛	36⅝	37⅛	36	36⅝	36⅛	36⅝	24,000	General Electric Co	No par	32 May 19	39⅞ Feb 3	33½ Dec	52 Feb
39½	39½	38½	39⅛	38⅝	39½	38¾	40	38¾	39¼	38½	39¼	5,300	General Foods Corp com	No par	37⅛ Oct 9	45¾ Jan 9	39⅛ Oct	56⅛ Feb
*99	100	*99	100	99¼	99¼	*99	99⅞	*99⅛	99⅝	99⅛	99⅛	200	$3.50 preferred	No par	99⅛ Oct 31	103 Aug 21	--	---
13½	13¾	13¾	14	13½	13½	13⅞	13⅞	13½	13¾	13½	13½	2,100	General Instrument Corp	1	11 May 19	16½ Mar 3	—	—
*49¼	50¼	49½	50	50	50	50	50	48	49¼	48½	48½	1,300	General Mills common	No par	43 May 19	54¾ July 11	42 Jun	54¾ Aug
129⅛	129⅛	129	129⅛	128	129¼	*127½	129	128	128	*127¼	129	150	5% preferred	100	126½ Mar 14	131¼ Feb 25	126 Dec	135½ Jan
*110	114	*110	114	*110	114	*110	114	*110	114	*110	114	---	3⅜% conv preferred	100	110 Jun 6	x122 Feb 6	114 Sep	123 Jan
59¼	59½	58⅝	59⅜	59⅛	59¾	59¼	59⅞	58⅛	59¼	58¾	59¾	32,800	General Motors Corp com	10	51⅞ Jan 3	65⅞ Feb 11	47¾ Oct	80⅜ Feb
125⅛	125⅛	125⅛	125⅛	125½	125½	125¼	125¼	125⅛	125¼	*125¼	125¾	1,400	$5 preferred	No par	125⅛ Oct 20	129 Mar 25	124¼ Nov	132 Feb
101⅞	101⅞	101⅞	102	101½	101¾	101⅜	101½	100⅞	101¼	100	101	2,700	Preferred $3.75 series	No par	100 Oct 31	107⅛ Sep 16	101⅝ Dec	103 Dec
16	16	16¼	16¼	15¾	15¾	16	16	16	16	15¾	15¾	1,000	Gen Outdoor Adv common	No par	13⅝ May 20	19⅞ Jan 6	18 Nov	29 Apr
18⅝	18⅝	18¼	18½	18⅜	18⅝	18¼	18½	18¼	18½	18¼	18½	8,100	General Portland Cement Co	1	18¼ Oct 20	18¾ Oct 24	—	—
*18	18¼	17⅞	17⅞	17¾	17⅞	17⅜	17⅜	17¼	17¾	17½	17⅞	1,900	Gen Precision Equip Corp	No par	16¼ Sep 30	26 Feb 8	21½ Nov	40½ Jan
3¼	3¼	3⅛	3¼	3	3⅛	3	3⅛	2⅞	3	*2⅞	3⅛	1,700	Gen Public Service	10c	2⅝ May 16	4½ Feb 8	2⅞ Oct	7⅜ Jan
14¼	14⅜	14⅛	14⅜	14	14¼	14¼	14⅝	14	14¼	14	14¼	22,400	Gen Public Utilities Corp	5	12⅝ May 19	16½ Jan 6	14⅛ Oct	23¾ May
*26⅛	26¾	26¼	26½	*26⅛	27¼	26¼	26¼	*25¾	26	26¼	26¼	500	Gen Railway Signal com	No par	19 May 19	31½ Feb 8	24⅝ Nov	48 May
*130	131	130	130	129½	129½	130	130	*129	130	129	129	100	6% preferred	100	125 Oct 3	140 Feb 26	137 Oct	150 Apr
4¾	4¾	4¾	4⅞	4⅞	5	4⅞	5⅛	4¾	5	4⅝	4⅞	7,400	Gen Realty & Utilities	10c	3⅞ May 17	6¾ Feb 8	4¾ Oct	11¾ Feb
*27⅛	28	28	28½	28½	28¾	28¼	28⅞	27⅝	28⅜	27⅞	28¼	2,600	General Refractories	No par	18½ May 19	29¾ Oct 20	20¼ Oct	26½ Jun
*30¼	32	30½	30½	*30½	31	30¾	30¾	*30	30¾	*30	30¾	300	General Shoe Corp	1	26 May 27	36⅞ Jan 23	29 Jan	47 Jun
*115¾	117	115¾	116	116	116½	115¾	117	*115	116	*114	115½	210	Gen Steel Cast $6 pfd	No par	101½ Apr 19	124½ Jan 29	101 Oct	132 July
30¾	30¾	30¾	30¾	30⅞	31	30¾	31⅜	30½	30⅝	30½	30½	1,700	General Telephone Corp	20	29¾ Sep 19	35⅞ Jan 2	32 Nov	49½ May
*26¼	28¼	*26	28¼	*27	28¼	27	27	*26	28	27	27	300	Gen Time Instr Corp com	No par	19½ Apr 14	30 Feb 1	24½ Oct	46⅜ Apr
*101	102½	*101	102½	*101	102½	*101	102½	*101	102½	*101	102½	---	4¼% preferred	100	101 Oct 3	106 Apr 15	105 Oct	111 Feb
25½	25½	25	25¼	25½	25⅝	25	25½	24½	24¾	24½	24¾	2,500	Gen Tire & Rubber Co com	5	21⅛ May 27	40¼ Feb 11	32½ Nov	60 Jun
99⅝	99⅝	*99⅝	100	99⅝	99⅝	99	99	*99	100	99	99	200	4¼% preferred	100	99 Oct 29	108 Jan 22	102¼ Sep	118 Jan
*84	86¼	*84	86¼	*84	86¼	*84	86¼	*84	86¼	*84	86¼	---	3¾% preferred	100	85 Oct 21	90 Feb 5	96 Oct	104⅛ Sep

Saturday Oct. 25		Monday Oct. 27		LOW AND HIGH SALE PRICES Tuesday Oct. 28		Wednesday Oct. 29		Thursday Oct. 30		Friday Oct. 31		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
27⅝	28	27⅝	28¼	27¾	28¼	27⅛	27⅞	27⅛	27½	27½	28	6,000	Gillette Safety Razor com	No par	23⅛ May 19	32 Mar 31	22⅛ Jan	42¾ Apr
*96	97⅞	*96	97⅞	*96¼	97⅞	*96	97⅞	*96⅞	97⅞	96	97	200	$5 conv preferred	No par	95½ Oct 14	105⅞ Jan 20	102½ Dec	108 May
23½	23⅞	23¾	24	24	24⅜	23¾	24¼	23	23¾	23	23⅜	8,300	Gimbel Brothers common	5	17⅛ May 19	30 Feb 7	—	—
*95	96	*94½	97	*94½	95½	94½	94½	94½	94½	94	94	300	$4.50 preferred	No par	94 Oct 31	103 Jan 6	100 Oct	106 Apr
49¾	49¾	49¼	49¾	49⅛	49⅜	48¾	49½	47¾	48¼	47¾	48	2,200	Glidden Co (The) com	No par	34 May 19	50 Oct 20	36⅝ Oct	56¼ Jan
*52½	53½	*52½	53½	52½	53	*52½	53½	*52½	53½	*52¾	53½	200	4½% conv preferred	50	51½ May 6	58 Sep 17	53 Dec	58 May
6½	6½	6½	6½	6½	6½	6⅜	6⅜	6¼	6⅜	6¼	6¼	1,400	Goebel Brewing Co	1	5⅛ May 21	7 Feb 6	5⅞ Nov	8¾ Jan
*121½	124	123	123	*122	124	124	124	123	123	*122	124	90	Gold & Stock Telegraph Co	100	104½ Jun 13	124 Oct 29	116 Nov	151⅜ Jan
*26⅝	27	26⅜	26⅝	26	26½	26	26⅜	25¾	26	25¾	25¾	2,700	Goodall-Sanford Inc	10	22 May 14	33 Feb 15	27 Nov	47¾ May
58	58	57¾	58	58⅝	59	58	58¾	56⅝	58	56⅝	57⅛	3,400	Goodrich Co (B F) com	No par	49 Jun 6	71¾ Feb 11	59½ Nov	88½ Apr
*101	102⅞	102½	102½	*101⅞	103	101⅞	101⅞	102	102	*101¼	103	300	$5 preferred	No par	101⅞ Oct 29	106 July 23	100⅞ Sep	107 Mar
46¾	46¾	46¾	47¾	47¼	47¾	47	47⅞	46	46¾	46⅛	46½	5,600	Goodyear Tire & Rub com	No par	41½ Jun 9	61⅜ Feb 21	50⅛ Nov	77 Apr
*106⅛	107½	106	106⅛	106⅛	106⅛	*106	107	106	106¼	*106	108	800	$5 conv preferred	No par	105¾ Sep 24	109 Aug 4	105¼ Sep	113½ Jan
*20	20½	*20⅛	20⅞	*20	20⅝	20	20½	*19⅝	20	19¾	20	500	Gotham Hosiery	No par	13¼ May 13	24 Jan 10	19½ Nov	43 Feb
7¼	7½	6⅞	7⅝	6⅞	7⅜	6⅜	7	5⅞	6¼	6¼	6⅝	134,700	Graham-Paige Motors	1	3 May 19	8⅛ Oct 24	5⅛ Oct	16 Jan
6¾	6¾	6¾	6¾	6¾	6¾	6¾	6¾	6⅜	6½	6½	6½	1,100	Granby Consol M S & P	5	5⅞ Oct 2	8⅜ Mar 27	5⅛ Oct	12⅛ Jan
35¼	35¼	34½	34½	*34⅝	35½	35½	35½	x35	35	34¼	34¼	900	Grand Union Co	No par	31 Jun 2	41 Jan 2	30¼ Mar	54½ May
20⅜	20½	20¼	20¼	20½	20¾	20	20½	20	20	19½	19½	2,000	Granite City Steel	No par	12½ May 19	21⅛ Oct 23	12½ Oct	27¼ Feb
29½	29½	29⅜	29⅜	*29	29⅝	29⅛	29⅜	29	29⅛	28¾	28¾	1,300	Grant (W T) Co common	5	25¾ May 28	33 Jan 10	28 Nov	40½ Jun
*99½	101	100¼	100¼	*99	100½	*98	100	*98	100	*98	100	40	3¾% preferred	100	99 Oct 23	107 Mar 5	101 Nov	112 Feb
12	12	11⅞	12	12	12	11¾	11¾	11⅜	11½	*11⅜	11⅝	2,300	Grayson-Robinson Stores com	1	9 May 2	14⅛ Feb 10	12¾ Dec	13⅞ Dec
*33½	35	33	33½	*32¼	32¾	*32	34	*32	34	*33	34½	500	$2.25 cum conv pfd	No par	31 Mar 28	37½ Feb 18	33½ Dec	35 Dec
16	16	15¾	16⅛	16	16	15⅞	16	15⅞	15⅞	15¾	15¾	5,200	Gt Nothern Iron Ore Prop	No par	13 Apr 18	17 Sep 30	13½ Dec	21 Feb
40½	41	40⅜	41⅜	40½	41⅝	40	40¾	39¾	40⅜	39⅞	40	5,600	Gt Northern Ry 6% pfd	No par	34½ May 21	49⅝ Feb 3	40½ Oct	64 Jun
24	24	24	24	24	24	23⅞	23⅞	23¼	23¾	22⅞	23½	2,800	Great Western Sugar com	No par	22⅛ Jun 25	27⅞ Mar 5	22⅛ Nov	34⅜ Jan
*144½	148	*145	147	144⅝	145	146	146	146	146	141½	144½	130	Preferred	100	141½ Oct 31	163½ Jan 27	158 Oct	188½ Apr
*63	66	*63	66	*63	66	*63	66	*63	66	*63	66	---	Green Bay & Western RR	100	59 May 12	70 Feb 5	55 Oct	79 Feb
30¾	30¾	30½	31¾	31½	31½	31¼	31¼	31	31	*30¾	31	2,000	Green (H L) Co Inc new	1	29¾ Oct 7	35½ Aug 22	--	---
*15¾	16⅜	16⅜	16⅜	*16⅛	16⅜	16	16	15½	15¾	15⅞	15⅞	500	Greenfield Tap & Die Corp	No par	15¼ Oct 24	21½ Mar 5	20⅜ Dec	20¾ Dec
10⅞	11	10⅞	11⅛	10⅞	11⅛	11	11¼	10½	11	10¾	11¼	36,600	Greyhound Corp (The) Common	No par	9 July 29	11¼ Oct 18	—	—
103	103	102½	102½	*101	102	100	100½	100	100	*100	101	130	4¼% preferred	100	100 Oct 29	105½ Feb 27	102½ Oct	111 Apr
29	29	29⅛	29⅛	29¼	29½	29⅝	29¾	28¼	29½	28⅞	29½	3,000	Grumman Aircraft Corp	1	17 May 27	32¾ Oct 14	23½ Dec	52½ Apr
7	7	7	7⅛	7⅛	7⅛	7⅛	7⅛	6⅞	7⅛	*6¾	7¼	2,500	Guantanamo Sugar common	1	4⅝ May 14	8⅜ Jan 10	6⅛ Oct	13⅝ Jan
*88	92	*88	92	*88	92	90	90	*88	92	*88	92	10	$5 conv preferred	No par	78 May 17	93 July 16	80 Nov	108 Jan
12⅛	12¼	12	12⅛	12⅛	12½	11¾	12	10⅝	11¾	11	11¼	17,300	Gulf Mobile & Ohio RR	No par	6⅛ May 19	14⅞ Feb 3	9½ Sep	30¼ Jan
*47	48	46½	47	46	46½	46	46½	*44	46¼	*44	46⅛	700	$5 preferred	No par	31⅜ May 21	49 July 22	31¼ Oct	78⅞ Jan
70	70¼	70⅛	70¾	70½	71¼	70¾	71⅞	70⅝	71⅜	71⅛	71½	17,100	Gulf Oil Corp	25	57¼ Apr 14	74 Aug 5	56½ Sep	78 May
*14½	14¾	14¼	14½	14⅜	14⅝	14¼	14⅝	14⅜	14⅝	14½	14⅞	11,100	Gulf States Utilities Co	No par	14¼ Oct 27	16⅛ Sep 12	—	—
H																		
*35	37	*35	37	*36	37½	*36	37	*36	37	*36	37	---	Hackensack Water	25	33 Apr 16	39 Jan 11	35 Nov	40⅛ May
15⅞	15⅞	15½	15½	15¼	15¼	15½	15⅞	*15⅜	15¾	*15¾	16	900	Hall (W F) Printing Co	5	14 Jun 30	19¼ Feb 4	15 Oct	24 Aug
*15½	16	*15½	16	15½	15½	*15¼	15½	15¼	15¼	*15¼	15⅜	400	Hamilton Watch Co com	No par	14¾ May 27	19 Jan 22	17¾ Oct	26½ Jan
*96¼	97¼	97¼	97½	98	99	*97½	99	*97¼	99	*97½	99	220	4% conv preferred	100	97 Oct 17	112 Feb 4	103 Oct	119 Apr
*106½	107½	*106	107½	*106	107½	*106	107½	*106	107½	*106	107½	---	Hanna (M A) Co $4.25 pfd	No par	104 Apr 15	108¼ Sep 12	105½ Jan	109½ Apr
25½	25½	25¼	25½	25¼	25½	24¾	25½	24½	24¾	24¾	24¾	2,100	Harbison-Walk Refrac com	No par	19½ Apr 17	26¾ Oct 15	20⅛ Sep	34¾ May
*150	156	*150	156	*148½	152	*148½	152	148½	148½	*148½	153	20	6% preferred	100	148½ Oct 30	160 Jan 27	151½ Nov	170 Aug
*33	34	33½	33½	*33½	34	33½	33½	33	33	*32¾	33	400	Hart, Schaffner & Marx	10	28¼ May 19	39½ Jan 6	33 Nov	60½ May
*7¼	7¾	7¼	7¼	7¾	7¾	*7¼	7¾	7¼	7¼	*7⅜	7⅝	300	Hat Corp of Amer class A	1	6¼ May 19	10¼ Feb 3	8 Oct	16⅜ Jan
*86⅞	89½	*86	87½	*86⅞	87½	86⅞	86⅞	85	86⅞	*85	86⅞	10	4½% preferred	100	86⅞ Oct 29	100½ Apr 7	99 Sep	106½ Jan
9	9⅛	9	9	9	9	8⅜	9	8⅜	8½	*8⅞	8½	2,700	Hayes Industries Inc	1	6 May 19	12 Feb 8	8 Nov	20⅜ Apr
9	9⅛	8¾	9	9	9	8½	8⅞	8	8¼	*8⅛	8⅜	8,600	Hayes Mfg Corp	2	4⅝ May 19	9⅝ Oct 24	5⅞ Nov	15⅞ Jan
28	28½	*27¾	28½	28	28½	27⅞	28	27⅛	27½	27	27	1,500	Hazel-Atlas Glass Co	25	25⅛ May 16	35⅝ Jan 8	29¼ Oct	36 Dec
25½	25½	25¼	25⅛	25	25	25	25	*25	25½	25½	25½	600	Hecht Co common	15	22 May 21	30¾ Jan 2	28½ Nov	51 May
*94	97⅞	*94	97⅞	*94	97⅞	96	96	*93	97	94	96	40	3¾% preferred	100	94 Oct 31	103¾ Apr 14	101 Nov	109¾ Mar
*38	39	38	38	38	38	*37	38½	*37⅞	38¾	38	38	300	Heinz (H J) Co common	25	35 May 16	42¾ Feb 13	41½ Dec	44 Dec
105¼	105½	*105⅛	105½	*105⅛	105⅜	*105⅛	105⅜	105⅛	105⅛	105	105⅛	370	3.65% cum preferred	100	105 Sep 19	108 July 14	103 Dec	105¼ Dec

For footnotes see page 24.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
*53 54	53⅜ 54	*53 54	53 53	*51¼ 55	*53 55	400	Helme (G W) common 25	52⅞ July 3	68 Jan 29	61 Oct	90 Jan
*143½ 145	145 145	145 145	145 145	*143¾ 144⅞	*143¾ 145	70	7% non-cum preferred 100	143½ Oct 11	165 Jan 22	169½ Dec	192 Aug
*18¾ 20	*19½ 20	20 20	20⅛ 20¼	18¾ 19⅜	20 20	1,100	Hercules Motors No par	14½ May 17	22¼ Feb 8	17¼ Nov	38⅞ Jan
56 56	56 56	*55½ 56¼	56¼ 56¼	56 56⅛	55¾ 56¾	1,700	Hercules Powder common No par	50¼ Sep 9	63 Feb 5	46½ Sep	72¼ Apr
*131⅜ 132½	131⅜ 131⅜	*131⅜ 132½	*131⅜ 132½	x131 131¼	*130½ 132	70	5% preferred 100	x131 Oct 30	134 Mar 21	130 Jan	139 Apr
*33½ 34	*33½ 34	33 33¾	33⅛ 33½	32½ 32¾	*33 33½	1,900	Hershey Chocolate new com No par	32½ Oct 30	38 Sep 25	-- ---	-- ---
121⅛ 121⅛	120¼ 121½	119 120	118 119	119 119	119 119	380	$4 conv preferred No par	118 Oct 29	134 Sep 5	123 Nov	146½ Jan
*24¼ 25	*24¼ 25	24¼ 24¼	24½ 24½	24¼ 24½	25 26	2,200	Hewitt-Robins Inc 5	20 Sep 5	29½ Jan 4	22 Oct	39½ May
11⅝ 11⅝	11⅝ 11¾	11¾ 11¾	11⅝ 11¾	11½ 11½	11½ 11⅝	2,100	Hilton Hotels Corp 5	10⅝ Jun 23	13½ July 3	-- ---	-- ---
29¾ 29¾	*30 31	30 30	*29½ 31	*29½ 30¼	*29½ 30¾	200	Hinde & Dauch Paper Co 10	26 Jun 11	32 Feb 10	26 Nov	x43 May
*27 28	*27 28½	*27 28½	*27 28¾	*27 28½	*27 28½	---	Hires Co (C E) The 1	22½ Apr 17	29 Jan 29	21⅞ Sep	41½ Apr
*25 25⅝	25 25	24½ 25	24¾ 24⅞	*24½ 24⅞	*24½ 24⅞	1,800	Holland Furnace (Del) 5	21¾ May 20	31¼ Jan 2	22⅞ Oct	37½ Jan
*17½ 19	*18 19¼	*18 19¼	*17⅝ 19	17 17½	*16⅜ 18	200	Hollander & Sons (A) 5	14¼ May 28	20¼ Oct 20	18 Dec	40 May
21¾ 21¾	21¼ 21½	*21⅛ 21½	21⅛ 21¼	20¼ 21⅛	20 20	1,600	Holly Sugar Corp No par	17 May 19	26 Jan 25	22 Sep	34¼ May
43⅜ 43⅜	43⅛ 44	43 43½	43 43¼	42¼ 42¾	42 42½	2,800	Homestake Mining 12.50	35¼ Jan 23	48 Jun 13	34⅞ Sep	56 Jan
18⅛ 18½	18⅛ 18¼	18¼ 18¼	18 18½	17⅛ 17½	17⅜ 17¾	4,300	Houdaille-Hershey com No par	13¼ May 19	19⅞ Feb 1	12½ Oct	28⅜ Feb
*47½ 48½	48½ 48½	48¼ 48¼	*48 49	48½ 49	*47½ 48½	800	$2.25 preferred 50	46½ Apr 15	56 Feb 21	46 Nov	52½ Apr
33¾ 33⅞	33½ 33½	32⅜ 33	32 32½	30⅜ 30¾	31 31⅝	5,000	Household Finance com No par	28¼ Jan 11	36 Oct 6	27 Sep	35½ Jun
-- --	-- --	-- --	1 5/16 1 7/16	1 5/16 1⅜	1⅜ 1 7/16	41,200	Common rights	1 5/16 Oct 29	1 7/16 Oct 29	-- ---	-- ---
*100 101	100 100	*98 100	98¾ 99	99 99½	99 99	120	3¾% preferred 100	97½ May 26	105½ Sep 3	99½ Dec	111½ Jun
41 41	40½ 41¼	41 41	*40¾ 41	*40¾ 41	40½ 41	1,900	Houston Light & Power No par	37⅛ May 21	45½ Jun 30	-- ---	-- ---
*23½ 24	23⅛ 23⅝	23⅝ 24	22¾ 24	22¾ 23½	23 23¼	7,000	Houston Oil of Texas v t c 25	16¾ Jan 16	26¼ July 24	14⅛ Oct	30 Apr
*24 26	25 25	*24 25¾	25½ 25½	25 25	*25 25½	300	Howard Stores Corp 1	20½ May 19	29 Feb 5	24½ Oct	47 July
36½ 36½	36¼ 36¼	36½ 36¾	36 36½	35½ 36	35¾ 36	2,100	Howe Sound Co 5	31½ May 19	38¾ Mar 28	30¾ Oct	60¼ Feb
4 4	*4⅛ 4¼	4¼ 4¼	4 4⅛	4 4	4 4	1,700	Hudson & Manhattan common 100	3 May 19	7⅝ Feb 28	5 Oct	12⅜ Jan
*9⅛ 10	*9¼ 10	*9 10⅛	*8½ 10	*8½ 10	*9 10⅛	---	5% non-cum preferred 100	7⅜ May 16	13¾ Mar 3	11½ Dec	25 Jan
*35 35⅜	35 35	35¼ 35¼	35⅜ 35¾	34¾ 35½	35 35½	2,100	Hudson Bay Min & Sm Ltd No par	33 May 14	43¼ Feb 3	33 Sep	45½ May
20 20¼	19¾ 20⅜	20¼ 20⅝	20⅜ 21	19½ 20⅝	19⅞ 20¼	27,600	Hudson Motor Car No par	12½ May 19	21½ Oct 15	14½ Oct	34½ Mar
*21⅜ 22	21½ 22	*21¼ 21½	21⅜ 21½	21 21	21½ 21¾	1,000	Hunt Foods Inc 6.66⅔	15¼ May 23	30 Jan 2	25⅛ Oct	49½ Jun
5½ 5⅝	5¼ 5½	5¼ 5½	5 5¼	4⅞ 5⅛	5 5⅛	12,500	Hupp Corp 1	3¾ May 20	7½ Feb 5	5¼ Sep	10⅞ Jun
I											
*33¼ 34¼	34 34	34 34	33½ 33½	33½ 33½	33½ 33½	3,800	Idaho Power Co 20	30 May 19	39¼ Aug 1	31½ Sep	44⅛ Apr
27⅞ 28⅛	27⅝ 28⅛	28 28½	26¾ 28	25⅜ 26¾	26 26⅜	23,100	Illinois Central RR Co common 100	18⅛ May 19	30 Feb 7	18⅛ Oct	45½ Jan
*61½ 62⅜	61 62	62 62	61½ 62	59 61	59½ 60	1,400	6% preferred series A 100	37½ May 21	63½ Oct 23	41 Oct	85 Jan
*96 98	*96¾ 98	*96½ 98	*96½ 98	*96½ 98	*96½ 98	---	Leased lines 4% 100	93 Jan 21	97 Aug 22	87 Sep	99½ Apr
*24¼ 24½	24¼ 24¼	*24 25	*24 25	23 23¼	*22½ 23½	200	RR stock ctfs series A 1000	15 Jan 16	25⅜ July 24	14¼ Oct	37¾ Jan
9⅛ 9⅛	9 9⅛	9 9	8½ 9⅛	8⅝ 8¾	*8¾ 8⅞	4,000	Illinois Terminal RR Co 5	7¾ May 19	10½ July 17	6¾ Oct	16⅛ Jan
24⅛ 24⅛	*24⅛ 24⅜	24⅜ 24⅜	24¼ 24⅜	23¾ 24¼	23¾ 24⅛	2,500	Indianapolis Power & Light No par	23⅛ May 19	30⅛ Jan 25	23 Sep	36 May
16⅛ 16⅛	16 16	*16 16⅛	16 16	15¾ 15⅞	*15¾ 16	1,700	Industria Electrica De Mex, S A	12⅛ Jan 14	17 July 17	11⅝ Sep	22⅝ Jan
45¼ 45¼	45 46	45½ 46½	46¼ 47¼	45 46¾	46¼ 46¼	2,300	Industrial Rayon 1	x35½ May 20	47½ Oct 22	36 Sep	54 Jun
*133 135	*132½ 134¼	134 134¼	132½ 132½	*127 130	*127 131	400	Ingersoll-Rand common No par	107 May 27	136½ Oct 21	116 Oct	151½ Jun
*170 174	*170 174	*170 174	*170 174	*170 174	*170 174	---	6% preferred 100	174 July 29	180½ Feb 18	168½ Mar	190 Aug
40¼ 40⅝	40¼ 41¼	41 41½	41 41⅞	39¼ 40	39½ 40	14,200	Inland Steel Co No par	33 Apr 19	42 Oct 21	33½ Sep	44⅝ Jun
*16½ 16¾	16½ 16⅞	16½ 16¾	16½ 16⅝	16¼ 16⅝	16½ 16¾	2,200	Inspiration Consol Copper 20	12⅛ May 19	17½ Feb 13	13¼ Sep	22½ Feb
7¼ 7¼	*7¼ 7½	7 7¼	*7 7⅜	*7 7⅜	*7 7⅜	800	Insuranshares Ctfs Inc 1	6½ Sep 30	8⅛ Feb 8	7⅛ Sep	11¾ May
*44½ 46	45 45	*45½ 46½	45¾ 45¾	44⅞ 45	45¾ 45¾	500	Interchemical Corp com No par	35½ May 17	50 Jan 9	35¼ Nov	59 May
*102 105	104 104¾	105 105	105 105	104½ 106	*102 104¼	170	4½% preferred 100	104 Oct 27	108 Mar 21	105 Aug	112 May
*3¾ 3⅞	3¾ 3⅞	3⅝ 3⅞	3¾ 3¾	3¾ 4⅞	4¾ 4¾	2,800	Intercontinental Rubber No par	3 May 19	7 Feb 11	5¾ Dec	13½ Feb
14⅛ 14⅜	14⅛ 14⅜	14⅛ 14⅜	14⅛ 14½	13½ 13⅞	13¾ 14	12,300	Interlake Iron No par	9½ May 19	15⅛ July 24	10⅛ Oct	20¼ Feb
*215 222	215 215	*216½ 222	216¼ 217½	215½ 216¼	216½ 216½	800	Int'l Business Machine No par	192½ Apr 29	225⅛ Feb 13	195 Jan	250 Jun
88½ 88¾	88½ 88¾	88¼ 89½	88¾ 89⅜	86½ 88⅝	87½ 88¼	8,300	Int'l Harvester common No par	70 Jan 13	95 July 14	66¼ Nov	102 Jun
175¼ 175¼	174¾ 175	173 174	172¾ 173½	171½ 172½	x169½ 170½	670	Preferred 100	x169½ Oct 31	186¾ Jun 12	175¾ Dec	202 Apr
*8¼ 8½	8¼ 8½	8 8¼	8 8¼	7¾ 8⅛	7¾ 8	4,700	Int'l Hydro-Electric Sys class A 25	6 May 19	10⅝ Feb 11	6½ Oct	15½ Apr
33¼ 33¼	34 34	33½ 34½	32¾ 33¼	31 32½	32 32	2,500	Int'l Mining & Chem common 5	22¼ May 19	34½ Oct 22	27 Sep	45 Jun
*84 86	*84 86	*84 86	84 84	*80 85	*80 85	100	4% preferred 100	84 Apr 23	96 Jan 29	90¼ Dec	101 Aug
4⅜ 4⅜	*4⅛ 4½	4⅛ 4⅛	4 4¼	*3⅞ 4⅛	*3⅞ 4⅛	1,000	International Mining Corp 1	3½ May 17	5¾ Feb 8	4¼ Oct	11¾ Feb
28⅛ 28¼	27⅞ 28¼	28 28¼	27¾ 28¼	27½ 27⅞	27⅝ 28¼	24,500	Int'l Nickel of Canada com No par	27½ Sep 30	36⅞ Feb 8	28⅛ Oct	42⅞ Feb
*132½ 134¼	*132½ 134½	133½ 133½	*133 134½	133¾ 134	*133¾ 134	110	Preferred 100	130¼ July 9	136½ Apr 2	133 Aug	148 Feb
57½ 57⅞	57¼ 57⅞	57⅝ 58	56⅜ 57⅞	54½ 56½	55½ 56⅜	14,800	International Paper Co com 15	38¾ May 19	59⅜ Oct 22	38½ Sep	55½ Dec
*100 101	100¾ 100¾	100 100	100⅛ 100⅛	100 100	*99 101	400	$4 preferred No par	100 Jun 3	107⅛ Sep 12	95⅜ Oct	113 Aug
13¾ 13⅞	*13⅜ 13¾	13¼ 13½	12½ 12¾	*12 13	12 12	1,400	Int'l Rys of Cent Amer com No par	9 May 19	16 Feb 18	11½ Nov	26½ May
114 115	113½ 113½	113¼ 113¼	113 113¼	115 115	*112½ 114	330	5% preferred 100	104¾ May 16	116 Feb 20	101¼ Sep	125 July
*53 54	*53 54	*53¼ 54	*53 53¾	53 53	53¾ 53¾	200	International Salt No par	46¾ Apr 23	58¾ Feb 5	52⅞ Sep	70½ July
42 42	41¾ 41¾	42¼ 42¾	42 42	41¼ 41⅝	41⅞ 41⅞	1,000	International Shoe No par	37½ Jan 2	44 Aug 25	36 Oct	49⅞ Jan
*60¼ 61	61 62⅜	62⅜ 63¾	63 63¾	58½ 60½	59½ 60¾	5,700	International Silver common 25	40¼ May 19	63¾ Oct 28	39⅞ Nov	60⅛ Aug
*35 35¾	*35 35¾	35 35	*35 35¾	*35 35¾	*35 35¾	100	7% preferred 25	32 Jun 26	40 Feb 7	37 Dec	42⅛ Aug
13⅛ 13¼	13 13½	13⅛ 13⅜	13 13⅜	12½ 13	12½ 12⅞	28,100	International Telep & Teleg No par	9½ May 17	17¾ Feb 11	14¾ Nov	31⅞ Feb
13¼ 13¼	13¼ 13⅜	13¼ 13¼	*13 13⅜	*12⅝ 13	*12¾ 13⅛	800	Foreign share ctfs No par	9⅜ May 17	17⅝ Feb 11	14¾ Nov	31¾ Feb
*20⅝ 23	22¾ 22¾	22¼ 22½	22¾ 23	22½ 23⅜	23½ 23½	2,200	Interstate Dept Stores No par	19 Apr 14	26⅞ Feb 11	23½ Dec	50 Apr
*26½ 27¾	*26¼ 27¼	*26 27	*26¼ 27	25½ 26¾	*25½ 26½	400	Intertype Corp No par	20 May 17	26½ Aug 19	20¼ Dec	34½ July
*52½ 54	54 54	54 54	*54½ 55½	54½ 54½	*54½ 55¾	1,100	Island Creek Coal common 1	38¼ May 20	54½ Oct 30	39½ Dec	50 Aug
*145 152	*145 152	150 150	*147 153	*147 153	*147 153	20	$6 preferred 1	143¾ Jan 2	158 Aug 1	141 Dec	163 Jun

LOW AND HIGH SALE PRICES

Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
J											
9¼ 9½	9¼ 9¼	9¼ 9¾	9¼ 9½	9⅛ 9⅜	9⅛ 9⅜	3,500	Jacobs (F L) Co 1	6½ Jun 10	13¼ Feb 14	8¾ Dec	24½ Jan
23 23	*22½ 23⅛	22½ 22½	*22¼ 23	22½ 22½	*22¼ 23	600	Jaeger Machine Co common No par	21¾ Sep 25	24½ July 28	-- ---	-- ---
*94⅛ 96	96 96	95⅛ 96	*95⅛ 96	95⅛ 95⅛	94⅛ 95	110	Jersey Cent Pwr & Lt 4% pfd 100	94⅛ Oct 31	104½ Feb 4	100 Dec	108 July
45¾ 45¾	46 46	45⅝ 46¼	45½ 45½	*45 45⅞	45⅛ 46	500	Jewel Tea Co, Inc common No par	39¾ May 20	53 Jan 2	45¼ Nov	59½ May
*102½ 103¼	103 103	101¾ 102	*101¾ 102¼	*101¾ 102¼	101¾ 102	100	3¾% cumulative preferred 100	101 Oct 16	104½ Sep 2	-- ---	-- ---
44¼ 44¾	44¼ 45	44 44⅜	44¼ 44⅞	42¾ 44¼	42¾ 43½	11,000	Johns Manville Corp com No par	37 Jun 2	46½ Oct 16	-- ---	-- ---
*115 123½	121 121	*118 125	*118¼ 121½	*115 120½	*116 120½	100	3½% preferred 100	110 May 19	125⅛ Oct 16	111 Sep	153 Apr
*28 29	28½ 28½	28¾ 29	28⅝ 28⅜	28 28½	28 28¼	1,200	Johnson & Johnson common 12½	24⅝ Sep 29	34½ July 28	-- ---	-- ---
*106½ 108	106½ 107¾	*106 108	*106 108	*106 108	106 106	70	4% 2nd preferred series A 100	106 Oct 31	112 Jan 11	109 May	115½ Feb
*150 --	*150 --	*150 --	*150 --	*150 --	*150 --	---	Joliet & Chicago RR stamped 100	-- ------	-- ------	140 Mar	150 Feb
35 35⅜	34⅞ 35⅞	36⅛ 36⅜	36 36⅞	34¼ 35⅝	34½ 35⅜	30,000	Jones & Laughlin Steel com No par	27⅞ May 17	39 Feb 8	31⅝ Nov	53⅞ Feb
*93⅞ 94½	*93⅝ 94½	*93⅝ 94¾	*93½ 94	93 95¾	92⅞ 92⅞	400	5% preference series A 100	92⅞ Oct 31	101⅞ Feb 18	99 Sep	108 May
38⅝ 39	38¼ 38¾	38 39	36¾ 38¼	36¼ 36¾	36⅞ 37⅜	7,000	Joy Manufacturing Co 1	25½ Jan 3	40⅞ Oct 20	18⅛ Oct	34 Apr
K											
*16¾ 17¼	*16¾ 17¼	17½ 17½	17¾ 17¾	17 17	17 17¼	500	Kalamazoo Stove & Furniture 10	14 Jun 4	22¾ Feb 10	17⅝ Oct	36 May
102½ 102½	*101½ 102½	*101½ 102½	101½ 101½	*100 101½	*100 101	40	Kansas City Power & Lt Co— 3.8% preferred 100	101½ Oct 29	108½ Mar 5	-- ---	-- ---
*22⅝ 23½	22⅞ 23	23 23	21½ 23⅛	20⅝ 21½	21 21½	5,100	Kansas City Southern com No par	16 May 17	28½ Feb 11	18¾ Oct	40¼ Jun
*52 53	*52 53	52 52	51¾ 51¾	*50 53	*50 55½	300	4% non-cum preferred 100	47¼ May 19	58½ July 24	45 Sep	67 Jun
*17¾ 18	17¾ 17⅞	17¾ 17¾	17¾ 17⅞	17⅝ 17¾	17⅝ 17⅝	1,200	Kayser (Julius) & Co 5	13¾ May 19	17⅞ Oct 24	15 Dec	26⅛ Feb
24 24½	24⅞ 24⅞	*24½ 25¼	25 25¼	25¼ 25¼	*24½ 25¼	1,000	Kelsey Hayes Wheel conv class A 1	20⅜ May 17	26½ Feb 8	19½ Sep	34½ Jan
20 20¾	20¾ 20¾	20⅜ 20⅜	20½ 21¼	19¾ 20	19⅜ 20	3,400	Class B 1	13¾ Jan 2	21¾ Oct 15	11⅞ Nov	30 Jan
47 47¼	46⅝ 47¼	46¼ 46¾	46½ 47⅛	45⅝ 46⅛	45⅞ 47	16,800	Kennecott Copper No par	41¼ May 17	52½ Jan 2	41 Sep	60¼ Apr
48½ 49	48½ 48½	*48 49	*47½ 48½	*47½ 48½	*47½ 48½	400	Keystone Steel & Wire Co No par	39 Apr 15	49¼ Feb 13	32⅞ Jan	55 May
24⅛ 24¼	24⅛ 24⅜	24⅛ 24⅝	24 24¼	24 24¼	24 24⅜	3,200	Kimberly-Clark Corp com No par	22¼ Jan 16	27¾ Feb 13	21¼ Nov	30¾ Aug
110 110	109 109¼	108½ 109	108½ 108½	108⅜ 108⅜	108¼ 108¼	330	4% conv 2nd preferred 100	104½ May 19	116¾ Feb 13	108½ Dec	108½ Dec
*14⅝ 15½	*14⅝ 15½	*14⅝ 15½	*14⅝ 15½	*14½ 15⅜	*14⅝ 15½	---	Kinney (G R) Co common 1	11¾ May 20	20 Feb 7	15⅝ Feb	29 Jun
*77½ 79	*77½ 78¾	*77½ 78¾	77½ 77½	78 78½	*77½ 78	90	$5 prior preferred No par	65½ Jun 17	85 Jan 6	82 Dec	100 Aug
*37¼ 37⅝	36⅜ 37	36⅞ 37⅜	37⅛ 37⅜	36⅜ 37	36¾ 37	2,400	Koppers Co Inc common 10	25 May 19	38⅛ Oct 16	26¼ Oct	46 Jun
101 101	*100 100⅞	100⅜ 100⅝	100 100¾	99¾ 99¾	99½ 99¾	390	Cumulative preferred 4% ser 100	95½ July 14	102½ Aug 5	96 Dec	101 Sep
40 40	39⅜ 40	39¼ 39⅜	39 39⅜	38¾ 38¾	38⅝ 39	3,300	Kresge (S S) Co 10	34 Jan 16	40 Oct 22	33 Nov	45½ May
*49½ 50¼	*49½ 50¼	50 50	50 50	50 50	50⅛ 50⅛	500	Kress (S H) & Co No par	45 Jun 3	59 Feb 4	43 Sep	62½ May
*50 51½	50½ 50⅞	*50½ 51	50⅝ 50⅝	50 50½	50⅛ 50¼	700	Kroger Co (The) No par	40¼ Apr 29	52¾ Oct 21	43¼ Oct	65½ May
L											
5⅝ 5⅝	5½ 5½	5½ 5½	5½ 5⅝	5⅜ 5½	5⅜ 5½	8,200	Laclede Gas Light Co 4	4⅝ May 19	7 Feb 3	5⅝ Sep	9⅜ Jan
10⅞ 10⅞	10¾ 11	10½ 10½	10¾ 10¾	*10⅝ 10⅞	*10⅝ 10⅞	1,000	La Consolid 6% pfd 75 Pesos Mex	10½ Oct 28	14 Jan 9	11⅞ Dec	14½ Oct
*27 27½	26½ 27	27 27	26½ 27	*26½ 27¼	26¾ 27⅛	1,200	Lambert Co (The) No par	23½ Sep 29	44 Jan 31	38 Sep	68 May
11¾ 12	12⅛ 12⅛	12⅛ 12⅛	12 12	12 12	11¾ 11¾	900	Lane Bryant common No par	10 May 20	14⅞ Feb 8	13½ Nov	20¾ Sep
*51½ 53	*52 52½	*51½ 52	*51½ 53	*51 52	*51 54	---	4½% preferred 50	49½ Jun 19	56 Feb 8	52 Dec	102¾ Apr
*43 45	*43½ 45	43½ 43½	43½ 43¾	*42 43⅛	43½ 44	800	Lee Rubber & Tire 5	38 May 15	56¾ Feb 13	49 Sep	82 Apr
26¾ 27	26¼ 26¼	26¼ 26¼	26¼ 26½	*26 26¾	*26 26½	600	Lees (James) & Sons Co com 3	21¼ May 19	30¼ Feb 4	-- --	-- --
*95 97	*95 97	*95 96½	*95½ 96½	*95½ 96½	96 96½	50	3.85% cumulative preferred 100	96 Oct 31	101 Apr 2	-- --	-- --
11⅜ 11½	11¼ 11½	11⅜ 11½	11⅜ 11⅜	x10⅝ 11⅛	10⅝ 10⅝	5,800	Lehigh Coal & Navigation Co 10	9½ May 20	12⅛ Feb 13	10½ Nov	17¼ Jan
37½ 37½	37 37⅜	37½ 37⅞	37⅞ 38	37¼ 38	37½ 37½	2,400	Lehigh Portland Cement 25	30½ Jun 10	44½ Jan 9	34¼ Sep	55¾ May
5¾ 5¾	5⅜ 5⅝	5⅝ 5⅝	5⅜ 5½	5⅛ 5⅜	5⅛ 5¼	2,800	Lehigh Valley RR 50	4½ May 17	8⅞ Feb 7	6½ Sep	17¼ Jan
2½ 2½	2⅜ 2⅜	2½ 2½	2⅜ 2½	2⅜ 2⅜	2⅜ 2⅜	3,100	Lehigh Valley Coal com No par	1⅝ May 19	3¼ Feb 11	2½ Oct	5⅞ Jan
*25 38	*25 38	*25 38	*25 38	*25 38	*25 38	---	Non-cumulative preferred 50	-- ------	-- ------	49¾ Jan	64 Apr
*21 22	21¼ 21¼	21¼ 21½	20¾ 21⅜	20 20½	*20¼ 21	900	$3 non-cum 1st preferred No par	14½ May 19	25¾ Feb 13	18¼ Nov	38⅞ May
*6½ 7¼	6½ 6½	6⅝ 6⅝	6⅜ 6⅝	6⅜ 6⅜	*6⅜ 6⅞	700	50c non-cum 2nd pfd No par	5⅝ Jun 17	9⅝ Feb 11	6⅜ Oct	15¼ Apr
47¼ 48	47¼ 47¼	47¼ 47½	46⅝ 47¾	46¼ 47¼	47 47	3,200	Lehman Corp (The) 1	38⅛ May 19	50¾ Feb 10	41⅛ Oct	65⅞ Jun
*13⅛ 13½	13⅛ 13⅜	13⅛ 13⅜	13 13¼	13 13⅛	13 13	1,700	Lehn & Fink Prod Corp 5	12 Aug 18	24 Jan 6	21½ Oct	33 May

For footnotes see page 24.

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LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
20¼ 20¼	20 20	20 20	20 20	19⅞ 20	20 20	1,000	Lerner Stores Corp	No par	17 May 17	25 Feb 8	21¾ Nov	44½ May
54¾ 54¾	54⅜ 54½	54⅜ 55	54¼ 55½	54½ 55¼	54 54¼	4,500	Libbey Owens Ford Glass	No par	46¾ May 21	59⅛ Feb 10	43 Nov	74½ Jan
9 9¼	9 9	9⅛ 9⅜	9¼ 9⅜	9¼ 9⅜	9⅜ 9½	9,200	Libby McNeill & Libby	7	8 May 16	11 Apr 3	10 Oct	15⅛ Apr
39⅜ 39⅝	39⅞ 40½	40¼ 40⅝	38 38	37¼ 37¾	*36¾ 37¾	1,700	Life Savers Corp	5	29¼ Mar 15	40⅝ Oct 28	28⅞ Oct	37⅝ Jan
*88¾ 90	89¼ 89¾	90¼ 91	90½ 90½	89 90½	89 89½	3,300	Liggett & Myers Tobacco com	25	78 May 19	96¾ Jan 2	83 Sep	102 May
*178 181	181 181⅛	179¼ 179¼	*178 179½	*178 179½	*178 179½	70	Preferred	100	179¼ Oct 28	191 July 25	183 Dec	210½ Mar
*45⅜ 46½	*45⅜ 46½	46 46	*45 46	*45 45⅜	45 45	200	Lily Tulip Cup Corp	No par	33¼ May 27	x48 Aug 29	37¼ Dec	65¾ Apr
11⅜ 11⅝	11¼ 11½	11⅜ 11⅝	11⅛ 11½	10¾ 11¼	10⅞ 11	10,900	Lima-Hamilton Corp	No par	10½ Oct 6	12⅝ Oct 14	— —	— —
*58¼ 58¾	*58 58¾	58¾ 58¾	x58 58½	58 58	57¼ 58	900	Link Belt Co	No par	47 Apr 14	60½ July 14	43 Oct	66 Feb
29 30¼	30¼ 30⅞	30⅞ 31⅜	30⅞ 31½	29 30½	29⅛ 29⅝	9,100	Lion Oil Co	No par	24¼ Aug 25	31½ Oct 24	— —	— —
*22½ 22⅞	22¾ 22⅞	22¾ 22⅞	22 22¾	21½ 22	21 21½	2,300	Liquid Carbonic Corp com	No par	19½ May 17	30½ Jan 9	23½ Nov	43¼ Jan
*93 97	*93 95	93 93	*93 95	93 93	*90 93	300	3½% preferred	100	93 Oct 28	109¼ Feb 4	99 Dec	120 Aug
13⅞ 14	13⅞ 14	13⅞ 14⅛	14 14	13¼ 13⅞	13⅜ 13½	6,600	Lockheed Aircraft Corp	1	10⅝ May 17	20 Feb 20	18⅝ Dec	45¼ Jan
20¼ 20½	20⅛ 20⅝	20⅛ 20¼	20 20¼	19⅝ 20	19½ 19⅞	20,200	Loew's Inc	No par	19 Aug 8	27 Feb 13	25¼ Nov	41 Apr
69½ 69½	69½ 69½	70½ 70½	70¼ 70¼	69½ 69¾	68½ 69	1,300	Lone Star Cement Corp	No par	58⅛ May 19	79¾ Feb 5	64 Jan	94 May
26¾ 27⅛	27½ 28	27⅜ 27¾	27¼ 27¼	26½ 27¼	26½ 27	3,700	Long Bell Lumber A	No par	12¼ May 19	28¼ Oct 24	17½ Oct	35 Jun
18⅛ 18⅛	18⅛ 18⅜	18⅛ 18¼	18 18⅛	18 18	17⅞ 18	6,500	Lorillard (P) Co common	10	17⅝ Apr 16	21½ Jan 3	x20 Nov	31¾ Jan
159 159	160⅛ 160⅛	*158 162	*158 162	*159 161	161 161	40	7% preferred	100	158¾ Oct 23	172 Jan 29	166 Dec	197 Aug
24¾ 24¾	*24⅛ 24⅞	*24⅛ 24¾	25 25	*24⅛ 25⅛	*24¼ 25	400	Louisville Gas & Electric A	No par	23¾ Sep 22	29⅛ Jan 31	24¾ Sep	32⅜ Jan
45 45¼	44½ 45¼	44¾ 45	44½ 44¾	x43 43¾	43½ 43½	1,600	Louisville & Nashville	50	40 May 14	53 Feb 7	45⅜ Oct	72¼ Feb
28⅛ 28⅛	27¾ 28½	28¼ 28¾	28 28½	27⅜ 28	x26½ 26⅝	7,900	Lowenstein (M) & Sons Inc com	1	17½ May 19	29¾ Oct 14	20½ Nov	43¾ May
*98 100	*98 100	*98 100	*98 100	*98 100	*98 100	—	4½% cum pfd series A	100	97 Jan 31	101¾ Aug 22	97 Dec	108 July
23⅜ 23⅝	23⅜ 23½	23¾ 24½	x23¼ 23¾	22¼ 23¼	22¼ 22⅞	6,600	Lukens Steel Co	10	13¾ May 17	26¼ Oct 14	14 Sep	30¾ Jan
							M					
38¼ 39	*38¼ 39½	*38½ 40	*38½ 40	37¾ 38½	*37¼ 38½	500	MacAndrews & Forbes com	10	34 Mar 12	39½ Aug 5	32 Sep	42⅝ May
*135 138	*135 138	*134 138	*134 138	*134 138	*134 138	—	6% preferred	100	135 Oct 20	152 Apr 21	140 Dec	160 Jun
57 57¾	57¼ 57½	57½ 58½	57½ 58½	56 57	57 58	3,000	Mack Trucks Inc	No par	41¾ May 19	60 Oct 21	38½ Oct	76¾ Jan
*36¼ 36¾	36⅜ 36⅜	36 36½	36 36¼	35¼ 36½	35½ 35½	2,400	Macy (R H) Co Inc com	No par	30⅛ May 19	41¾ Jan 7	37⅝ Nov	65 May
*108 110⅛	*108 109	107⅞ 108	*107⅝ 108⅜	*107⅝ 108½	107⅝ 107⅝	400	4¼% pfd series A	100	107½ Jun 20	111 Mar 28	106¾ Oct	111⅛ Apr
*13 13¾	13 13	13 13	12½ 13	13¼ 13¼	*12½ 13	6,500	Madison Square Garden	No par	11¾ May 19	15¼ Feb 1	12½ Sep	x17½ Nov
19½ 19½	19¾ 19¾	19½ 19½	19⅝ 20	*12¾ 13⅛	*12¾ 13¼	600	Magma Copper	10	16¾ Apr 14	21¼ Mar 6	16¼ Sep	30½ May
13 13¼	*13 13¼	13 13	12½ 13	*12¾ 13⅞	*12¾ 13¼	600	Magnavox Co (The)	1	12⅛ May 13	18¾ Aug 1	13¾ Dec	17¾ Sep
*435 500	*405 500	*435 500	*435 500	*435 500	*435 500	—	Mahoning Coal RR Co	50	455 Jun 17	455 Jun 17	520 Jun	526 Aug
11½ 11½	11½ 11⅝	11½ 11⅝	11¼ 11⅝	11⅛ 11⅜	11⅜ 11⅝	11,200	Manati Sugar Co	1	6 May 17	12¼ Jan 2	8⅞ Oct	16¾ Apr
*11⅝ 12½	*11⅝ 12½	11⅝ 11⅝	*11¼ 12½	*11¼ 12¼	11¼ 11¼	700	Mandel Bros	No par	9¾ May 19	14½ Feb 18	12½ Oct	26¼ Jan
*26¾ 27	26½ 26½	*25 26	25½ 25½	25 25	*24 25½	300	Manhattan Shirt	5	24¼ Sep 4	32¾ Feb 4	26 Nov	46½ May
4¾ 4⅞	4¾ 4⅞	5 5⅜	5¼ 5½	5 5¼	5⅛ 5¼	16,300	Maracaibo Oil Exploration	1	3½ Jan 14	5½ Oct 29	3½ Sep	8 Jan
22¼ 22½	22¼ 22¼	*22⅛ 22⅜	x22⅛ 22¼	22¼ 22⅜	22⅜ 22⅜	1,700	Marathon Corp	6.25	19⅝ May 28	27⅞ Feb 17	— —	— —
7½ 7½	7⅜ 7½	7⅜ 7½	7⅜ 7½	7⅜ 7⅜	7⅜ 7½	7,800	Marine Midland Corp	5	6⅜ May 20	8½ Feb 1	7¼ Dec	11⅜ Feb
*14½ 14⅝	*14½ 15	*14½ 15	*14½ 15	14 14½	14 14	630	Market St Ry 6% prior pfd	100	9 May 19	15 Oct 3	11¼ Oct	20⅜ Jan
*27¼ 27⅝	27⅛ 27⅜	27¼ 27½	27¼ 27⅝	26¾ 27⅛	27 27¼	3,200	Marshall Field & Co com	No par	22⅛ May 19	34⅝ Feb 13	30⅝ Nov	57⅞ Apr
*103½ 104½	103¾ 103¾	103½ 103½	104½ 104½	103½ 103½	101½ 101½	170	4¼% preferred	100	101½ Oct 31	111¾ July 9	x109 Sep	112½ Mar
*16⅞ 17	16¾ 17⅛	16⅝ 16⅞	16⅜ 17	15⅞ 16⅛	15⅞ 16¼	5,600	Martin (Glenn L) Co	1	14 May 17	34 Jan 6	31 Sep	45½ Feb
23 23	23 23¼	23 23½	21½ 22¼	20¾ 21¼	21 21¼	3,700	Martin-Parry Corp	No par	14½ May 19	24⅜ Oct 23	12⅝ Oct	30⅝ Jun
55¼ 55¼	55¼ 56	56¼ 57½	55½ 56¾	55¼ 56½	56 56	3,900	Masonite Corp	No par	39½ May 17	63½ Jan 2	48 Sep	75 Apr
24¼ 24⅝	24⅝ 24⅞	24½ 24⅝	24 24	23¾ 24	23¾ 24	2,700	Master Electric Co	1	18¼ July 23	25¼ Aug 18	— —	— —
33⅜ 33¾	33¼ 33½	33⅞ 34	34 34	33½ 33½	33½ 33½	3,300	Mathieson Alkali Wks com	No par	24¼ May 27	34 Oct 23	24¾ Sep	38⅜ May
*181 182½	*181 182½	182½ 182½	*182½ 184	*182½ 184	*183 184	20	7% preferred	100	180½ Oct 22	190 Jan 23	195 Jan	204½ Nov
43¾ 44	43½ 43½	43½ 44	43¼ 43¾	43 43	43⅛ 44	2,500	May Dept Stores common	5	39⅛ May 19	49⅝ Feb 8	45½ Nov	70 May
*95⅛ 96	95 95⅛	*95 96	94¾ 95	*92½ 94	*92½ 94	100	$3.75 preferred	No par	94¾ Oct 29	106 Feb 25	103 Dec	112½ May
*95⅛ 95½	95⅜ 95⅜	94⅞ 94⅞	94¼ 95	94 94¼	93 93½	750	$3.75 cum pfd 1947 series	No par	93 Oct 31	100½ Aug 25	— —	— —
*90 93	*90 93	*90 93	*90 93	*90 93	90 91	20	$3.40 cum pfd	No par	90 Oct 31	97⅛ Mar 11	93¼ Dec	97 Nov
11 11	11 11¼	11⅜ 11⅝	11⅝ 11⅞	11⅝ 11⅞	11¾ 13	9,900	Maytag Co common	No par	7¼ May 19	13 Oct 31	9¼ Oct	17 Jun
*43⅝ 44	*43⅝ 44	43⅝ 43⅝	43⅜ 43⅜	44 44	43 43	500	$3 preferred	No par	42 Jun 6	50 Jan 4	45⅛ Sep	55 May
*110½ 112½	*111 112½	*111 112½	*111 112½	*111 112½	*111 112½	—	$6 1st cum pfd	No par	108½ Mar 20	113 Jan 4	111 Jun	118 Mar
*42¼ 43	*42¼ 43¾	*42½ 43¼	43 43	42¼ 42¼	*41½ 42	200	McCall Corp	*	35¼ May 19	48⅜ Jan 23	42 Sep	71 Apr
*28 28¾	27½ 28	28 28	28¼ 28⅜	28 28	*27½ 28	1,000	McCrory Stores Corp com	1	24 May 26	33½ Feb 21	25 Oct	43 May
*100½ 102	*101 102	100¾ 101½	100½ 101	*100½ 100¾	*100½ 100¾	580	3½% conv preferred	100	100 May 22	107¾ Feb 7	102¼ Dec	122 Apr
*41¾ 42¾	41½ 42	*41 42	*41 42	41 41¼	40¾ 41¼	800	McGraw Electric Co	1	35 Mar 14	45¾ Oct 16	30 Sep	46¼ May
*26¾ 27¾	*27 28	27¾ 27¾	*27 28	26¾ 26¾	*26¾ 27½	200	McGraw-Hill Pub Co	No par	24 May 17	32 Feb 1	23½ Sep	48½ Apr
*53⅝ 54	53½ 53½	53½ 53¾	x53 53¼	52 52	51½ 51½	2,500	McIntyre Porcupine Mines	5	46½ May 9	56¾ Feb 8	44 Sep	69 Jan
*35½ 36	35⅛ 35¼	35⅛ 35¼	35 35¼	34½ 35⅛	34½ 34⅝	3,700	McKesson & Robbins Inc com	18	30⅛ May 19	44 Jan 6	39¾ Nov	56½ Jun
*98 99½	99½ 99½	*98¼ 98¾	*98⅛ 98⅜	98¼ 98¼	*96 98½	200	$4 preferred	No par	98¼ Oct 24	105½ Feb 20	102 Dec	108⅞ Mar
20½ 20½	19 20	19½ 19¾	19½ 19¾	19 19¼	20¼ 20¼	3,100	McLellan Stores Co	1	17⅝ May 20	25⅜ Feb 21	20 Nov	35⅞ Apr
*25¼ 26½	*25 26½	*25 26	25¾ 25¾	24⅝ 25	25 25	500	Mc-Quay Norris Mfg Co	10	24½ Sep 9	31½ Feb 8	22 Oct	36 Jun
23 23	23⅛ 23¼	23¼ 23½	23 23⅜	x21⅝ 22½	22 22	2,800	Mead Corp common	No par	16⅛ May 19	23½ Oct 28	18⅜ Sep	30⅝ Apr
*92½ 93⅛	92 92½	92½ 92½	92 92	x93½ 93½	92½ 92½	100	4¼% preferred	100	88¾ Jun 23	105½ Feb 11	103 Sep	107½ Aug
*48⅜ 50	*48¼ 50½	*48½ 50½	48⅛ 48½	*47 49	47¼ 48	400	4% 2nd preferred	50	44 Jun 5	50 Feb 5	43⅛ Oct	57¼ Aug
22⅞ 23	22¾ 23	22⅝ 23	22⅞ 23⅛	23 23⅛	23¼ 23¼	3,300	Melville Shoe Corp	1	20 May 20	25½ Jan 7	20¼ Oct	26¾ Nov
*18⅝ 18¾	18½ 18⅝	18⅝ 18¾	19 19⅜	18¼ 18¾	18¼ 19	3,300	Mengel Co (The) common	1	16 May 19	24⅝ Jan 6	18 Oct	35½ Jun
*60½ 63	*60½ 62½	*60½ 63	*60½ 62½	*59½ 62	*60 62	—	5% conv 1st preferred	50	55½ May 17	73 Feb 8	61 Nov	105⅛ Jun
17 17	16¾ 17	17⅛ 17⅛	17⅛ 17⅞	17 17¾	17 17	6,500	Mercantile Stores Co Inc	3⅔	13⅛ May 20	19⅞ Jan 28	18¼ Dec	32⅝ July
*43 44	44 44	*43 44½	*43 44½	*43 44½	*43 44	100	Merch & Min Transp Co	No par	41 Mar 21	47½ Jan 3	36½ Sep	52½ Apr
47½ 47½	47½ 47¾	48 48	48 48½	47¼ 47¾	47½ 47½	2,800	Merck & Co Inc common	1	43½ May 19	65¾ Jan 10	54 Sep	77 May
*97 99	*97 98½	98 98	98 98	*96¾ 97¾	*96¾ 97¾	300	$3.50 cum preferred	No par	97¼ Oct 13	103½ Mar 3	97 Dec	110¾ July
43½ 43½	43 43	42¾ 43	*42⅝ 43	42⅝ 42¾	*42⅝ 43	700	Mesta Machine Co	5	35⅞ May 21	47½ Jan 30	39⅞ Oct	61½ Jun
*102½ 104⅜	*102½ 104	103½ 104	103 104¼	102½ 102½	103 103¼	300	Metropolitan Edison 3.90% pfd	100	102½ Oct 30	111¾ Aug 18	104 Nov	113½ Apr
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
16¼ 16⅜	16¼ 16¼	16¼ 16½	16¼ 16⅞	16 16¼	16½ 16⅞	3,900	Miami Copper	5	12¾ May 19	18⅛ Mar 5	10⅛ Oct	18¾ Feb
46½ 46⅞	45½ 46½	45¾ 46¾	x44½ 45¼	43¼ 44⅛	43½ 44	6,600	Mid-Continent Petroleum	10	33 Apr 30	48 Oct 21	31½ Feb	45⅜ May
*39 40½	*39 40⅜	40⅜ 40½	40⅝ 41	39¾ 40½	39 39½	900	Midland Steel Prod com	No par	29⅞ May 19	42⅛ Feb 4	32 Nov	62½ Jan
*131 142	141⅛ 142½	*141 143	*141 143	141 141½	140 141	220	8% cum 1st pfd	100	136½ Jun 18	156 Mar 6	140 Oct	173 July
*13¼ 13¾	*13¼ 13¾	13¾ 14	13⅝ 13¾	13¾ 14	13⅞ 14	2,000	Minneap & St Louis Ry	No par	10⅝ May 19	14⅞ Oct 15	10¾ Nov	14⅞ Dec
9¾ 9¾	9⅞ 9⅞	9⅝ 9⅞	9⅜ 9¾	9¾ 9¾	*9½ 9¾	3,200	Minn St P & SS M A vtc	No par	6¾ May 19	14⅜ Feb 24	9¾ Oct	26⅜ Mar
*60½ 62	61¾ 61¾	60¾ 61½	*59¾ 60¾	59½ 60¼	58¾ 58¾	1,100	Minn-Honeywell Regul com	3	47½ May 27	66½ Jan 7	45 Oct	68¼ Apr
*103½ 105½	*103½ 105½	*103½ 105½	103 103	*101½ 103	102 103	190	3.20% conv pfd series A	100	102 Oct 31	114¾ Feb 25	105¼ Dec	119¾ July
*64½ 65½	64½ 64½	64½ 64¾	65 65½	65 65¼	64¾ 65½	2,600	Minn Min & Mfg	No par	51¼ Apr 16	68 Sep 29	40¼ Apr	60 Dec
13⅜ 13½	13⅛ 13⅜	13 13¼	12¾ 13⅜	11¾ 12⅜	12¼ 12⅝	11,700	Minn Moline Power Impl com	1	7 May 19	14⅝ Oct 8	8½ Oct	18⅝ May
*120 123	*121 122	121 121¾	*117 119	*117 119	*118 119	20	$6.50 preferred	No par	104 Jan 13	123 Oct 14	100 Sep	129 Mar
52¼ 52½	52 53½	53⅝ 54⅝	52½ 53¼	50½ 52	50¼ 51½	14,100	Mission Corp	10	28¾ Mar 11	56⅜ Oct 20	28 Sep	44 May
5 5	4⅞ 5	4⅞ 5	4⅞ 5	4½ 4⅝	4⅝ 4⅞	7,800	Mo-Kan-Texas RR com	No par	3⅜ May 19	8 Feb 3	5¼ Oct	17¾ Jan
17⅝ 17⅞	17¼ 17¾	17 17¼	16½ 16⅞	15 16¼	15½ 16⅛	13,300	7% preferred series A	100	11¾ May 19	25⅝ Feb 7	19 Oct	52 Jan
39 39½	39½ 39½	*39¼ 40½	39½ 39¾	38¼ 38¼	*38¾ 39¼	700	Mohawk Carpet Mills	20	32¾ May 19	51½ Jan 2	42 Dec	70 Apr
*11½ 12	11⅝ 11⅝	11½ 11½	11⅜ 11⅜	10¾ 11	*10¾ 11¼	700	Mojud Hosiery Co Inc	1.25	8 May 19	13⅞ Feb 14	11¾ Dec	23⅝ July
*28⅛ 29	*28⅛ 29	*28½ 29	*28½ 29	*28½ 29	*28½ 29	—	Monarch Machine Tool	No par	23½ Sep 8	32 Feb 17	28½ Dec	45 Apr
62 62	61 62	61 61½	60¼ 61	59¼ 60½	60 61	6,300	Monsanto Chemical Co com	5	49⅛ May 17	63¾ Feb 3	43¼ Sep	64 Dec
*123 125	*123 124	*123¼ 125	*120 124	*118½ 121	*120½ 123	—	$3.25 preferred series A	No par	110¼ May 16	128½ Feb 4	111½ Sep	135½ Jun
57 57½	57⅛ 57¾	57¾ 58⅝	58¼ 59	55½ 58	55⅞ 56¾	13,100	Montgomery Ward & Co	No par	49 May 19	64⅝ Feb 8	57¼ Dec	104¼ May
31⅝ 31⅝	31⅞ 32¼	31¾ 33¼	31 32⅜	29⅝ 31¼	29⅝ 30⅜	11,800	Moore-McCormack Lines com	10	20⅜ Jan 3	34⅝ Oct 11	20 Nov	30⅞ Apr
*62 66½	*64 65	*63½ 65½	*61 62½	60 61½	58¾ 58¾	300	$2.50 cum preferred	50	52¾ May 19	67 Oct 9	50½ Sep	62 Jan
26 26	25 25	*25 26	*25 26	25 25	*25 26	500	Morrell (John) & Co	No par	24 May 16	26½ July 1	— —	— —
13½ 13⅞	13¾ 13⅞	14 14½	14 14⅝	13½ 14⅛	13¾ 14¼	7,700	Motorola Inc	3	9½ May 19	14⅝ Oct 29	— —	— —
26 26⅛	25¾ 26	25½ 26⅛	25½ 26	24¼ 25	25 25¼	2,700	Motor Products Corp	No par	17 May 19	27¼ Oct 20	15⅞ Oct	34¼ Jan
22½ 22½	22⅜ 22⅜	22⅜ 22½	22⅛ 22¾	22 22	*21¾ 22¼	1,300	Motor Wheel Corp	5	19¾ May 19	27¾ Feb 3	19 Oct	36 May
21 21	20¾ 20¾	20¾ 21	20¾ 21	20 20½	19¾ 19¾	1,200	Mueller Brass Co	1	17¾ May 19	25 Mar 28	— —	— —
25¾ 26⅛	25½ 26¼	25⅝ 26½	26 26⅜	24⅛ 26	25 25⅝	9,800	Mullins Mfg Co class B	1	14¾ May 19	27½ Oct 20	14¼ Sep	22¼ Jun
*106¼ 106½	*106¼ 106½	*106¼ 106½	*106 106½	106½ 106½	107 107	80	$7 preferred	No par	103½ May 26	107½ Mar 14	102 Oct	109½ Feb
*13¼ 13¾	*13¼ 13½	13½ 13⅝	13⅝ 13⅝	13 13⅜	*12¾ 13¼	600	Munsingwear Inc	5	10 May 29	15½ Feb 10	13¼ Sep	27½ Aug
35¾ 35¾	36½ 36½	36 36	36⅜ 36⅜	36 36	36 36	3,200	Murphy Co (G C) common	1	35 Apr 14	40⅝ Feb 10	32¾ Oct	49 May
*109½ 110	*109½ 110	*109½ 110	*109½ 110	*109½ 110	*109½ 110	—	4¾% preferred	100	108 Mar 26	112 Jan 29	108½ Jun	114¼ Jan
13⅞ 14	13¾ 14	13¾ 14	13¾ 14	13¾ 14⅜	14 14¾	9,100	Murray Corp of America com	10	9⅞ May 17	15½ Feb 11	9¾ Oct	22 Jan
*41 42	42 42	*41¾ 42½	*41¾ 42	42¼ 42½	*41 42½	400	4% preferred	50	37¼ Jan 2	44¾ Feb 13	33½ Nov	55½ Feb
*54 56	*55 55⅞	*55 55⅞	*55 57	*55 56	*55 56	—	Myers (F E) & Bros	No par	50½ Jun 10	56 Jan 29	50 Dec	70 Jun
							N					
17⅝ 17¾	17¼ 17¾	17½ 17⅞	17¼ 17⅞	17 17⅜	17⅛ 17⅜	18,500	Nash-Kelvinator Corp	5	14 May 19	19⅝ Feb 7	13 Oct	25⅜ Jan
23¼ 24	23⅞ 25	24 25	24¼ 25	22 23⅞	*22½ 23	870	Nashville Chatt & St Louis	100	19 May 24	29¾ Feb 13	23 Oct	52½ Jan
*27¾ 28½	*27¾ 28½	28½ 28½	27⅞ 27⅞	27½ 23⅞	27½ 27½	900	National Acme Co	1	21 May 19	30 Jan 6	27 Sep	41¾ May
12¼ 12¼	11⅞ 12⅛	12 12	11¾ 11⅞	11¾ 11¾	11¾ 11¾	3,500	National Airlines	1	11 Aug 25	16½ Jan 6	14¾ Nov	34⅞ Jan
11¾ 12	11¾ 12	12 12	11⅝ 12	11⅛ 11¾	11⅛ 11⅜	4,000	National Automotive Fibres Inc	1	9⅛ May 19	14 Feb 7	10 Sep	20⅞ May
12⅞ 12⅞	*12⅞ 13¾	*12¾ 13¼	13 13	12⅛ 12¾	12½ 12¾	1,000	National Aviation Corp	5	10½ May 19	16¾ Feb 21	13⅛ Dec	28¾ Jan
*31 32	*31 32	*31 32	30¾ 31	*30½ 31½	*31 32	300	National Battery Co	4	24 Jan 13	33 Oct 20	20¾ Oct	34⅝ Apr
31⅞ 32	31⅞ 32⅜	32½ 33	32⅜ 32¾	31¾ 32⅝	32 32⅜	10,100	National Biscuit Co common	10	27 Jan 13	34¼ Feb 15	25⅛ Oct	37⅜ May
175½ 175½	175 175	*172 178½	*172 179	*172 179	*172 179	200	7% preferred	100	175 Oct 27	187 Jun 27	180 Nov	205¼ Apr
*25 26¼	25½ 25½	26 26½	*25 26½	*25 26½	25⅞ 25⅞	500	Nat Bond & Share Corp	No par	21½ Jun 10	26½ Feb 13	22½ Oct	32¾ Apr
10⅜ 10⅜	9⅞ 10⅜	10⅛ 10⅛	9⅞ 10⅛	9¾ 9⅞	10 10	3,500	National Can Corp	10	8¼ May 19	13¾ Feb 7	9½ Nov	21¾ Feb
40 40¼	40 41	39¾ 40	39¾ 40	39 39⅝	39⅞ 39⅞	4,600	National Cash Register	No par	33 May 19	41⅞ Apr 2	31 Nov	45½ Jan
*9⅞ 10	9⅝ 9¾	9½ 9⅝	9¾ 9¾	9½ 9½	9⅝ 9⅝	2,200	Nat City Lines Inc	1	8¾ Jun 16	14⅞ Jan 7	13 Oct	24⅜ Aug
14¾ 14⅞	14⅝ 14⅞	14⅞ 15	14¾ 15	14⅜ 14¾	14½ 14¾	13,100	National Container (new)	1	13¼ Aug 4	15½ Oct 15	— —	— —

For footnotes see page 24.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
14⅝ 14¾	14⅛ 14½	14⅝ 14⅝	14½ 14⅝	14⅜ 14⅝	x14 14½	3,000	National Cylinder Gas Co 1	13¼ May 16	17⅜ Feb 21	15 Oct	23 Aug
30⅝ 30½	30⅛ 30⅜	30¼ 30½	30 30¾	30 30¼	29⅞ 30¼	5,900	National Dairy Products No par	27⅛ May 19	38 Jan 3	30 Sep	45¼ Apr
17⅝ 17¾	18 18	*18 18¼	18 18⅛	17¾ 17¾	17⅞ 17⅞	1,500	National Dept Stores 5	14⅜ May 19	20½ Jan 6	15⅝ Nov	34½ Jun
20⅝ 20⅞	20½ 21	20¾ 21	20⅝ 21¼	20⅝ 21	20⅝ 21	18,100	National Distillers Prod No par	17⅝ May 19	23½ Oct 3	19⅞ Nov	32⅜ Aug
*44 46	*44 45½	45½ 45½	*43½ 45½	*43 45	*43 45	100	Nat Enam & Stamping No par	30½ May 26	45½ Oct 28	31¾ Nov	67¾ Jan
21⅛ 21⅛	21⅛ 21⅛	21¼ 21⅝	21⅛ 21⅜	20 21	20⅜ 20¾	5,700	National Gypsum Co com 1	14⅝ May 19	25½ Jan 2	16⅝ Oct	33¼ Jun
*99 101½	*99 101½	*99 101½	100 100¾	*99 101	101 101	50	$4.50 conv preferred No par	100 Oct 29	107 Feb 15	102⅛ Oct	108½ Jan
33½ 33¾	33¼ 33½	33 33½	32 33¼	31¾ 32½	31¾ 32½	5,300	National Lead Co common 10	25¾ May 20	35⅛ Jan 9	27 Sep	40⅝ Apr
179⅝ 179⅝	178 178	174 177	172 174	171 172	170 171	370	7% preferred A 100	170 Oct 31	190¼ Sep 15	178 Dec	207 July
*151½ 153	*151½ 152	151½ 151½	151 151½	150 150	148⅜ 148⅜	50	6% preferred B 100	148⅜ Oct 31	167 Jan 28	x149 Oct	173 Apr
7¾ 7⅞	*7¾ 7⅞	7⅞ 7⅞	7⅞ 7⅞	7⅞ 7⅞	8 8	1,700	National Linen Service Corp 1	6¾ Jan 16	8⅛ Apr 7	6½ Nov	10⅞ Aug
19½ 19¾	19¾ 19¾	20 20	18¾ 19¾	18⅛ 18½	*18½ 19¼	1,200	Nat Mal & Stl Cast Co No par	16¾ May 20	28 Jan 31	20¼ Oct	41⅝ Feb
1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1	9,100	Natl Power & Lt ex-dist No par	1 Aug 19	1¾ Jan 2	1¼ Aug	2½ Sep
93 93	92 92½	92 92½	92 92¾	90½ 92	90½ 91	3,900	National Steel Corp 25	74¾ May 26	94¾ Oct 21	75 Sep	101½ July
*26⅝ 27¼	26¼ 26⅝	26¾ 27	26¾ 26⅞	*26½ 27	*26¼ 27	1,200	National Sugar Ref Co No par	21⅛ May 17	28½ Jan 10	25¼ Dec	38 Apr
19¾ 21	21 21½	21⅝ 22⅜	21½ 22½	20 21⅜	20⅞ 21⅜	44,500	Natl Supply (The) Pa com 10	12⅝ May 19	22½ Oct 29	11⅞ Nov	25 Jan
*94½ 95	94½ 94½	95 95¾	*95 96	*95 95½	95¾ 96	170	4½% preferred 100	88 Mar 18	100 Sep 4	89 Nov	106¼ Mar
26 26¾	*26 26½	26¼ 26¼	*25¼ 26⅛	24¾ 25	*25 25¾	900	National Tea Co 10	20½ May 20	29½ Jan 24	21½ Oct	42½ May
*14⅜ 14⅝	14⅜ 14⅜	14⅜ 14½	x14 14⅛	13⅞ 13⅞	13¾ 13¾	1,000	Natl Vulcanized Fibre Co 1	13¼ May 19	17⅜ Feb 10	14⅜ Nov	24½ May
12⅜ 12⅜	12⅛ 12¼	12¼ 12½	12¼ 12¼	*12⅛ 12¼	12¼ 12¼	1,100	Natomas Co No par	11⅛ Jan 3	13⅝ Jun 13	10⅛ Sep	15 Feb
*20⅝ 21	20¼ 20⅝	20⅛ 20¼	20 20¼	20 20	20 20	3,900	Nehi Corp No par	18½ May 19	24½ Feb 17	18¾ Oct	32¾ Jan
*16½ 16⅞	*16½ 16⅞	16¾ 16¾	17 17	*16½ 16⅞	*16⅝ 17	700	Neisner Bros Inc common 1	13½ May 29	18⅞ Feb 10	16⅞ Dec	22 Sep
*106½ 107	*106½ 107	*106½ 107	*106½ 107	*106½ 107	*106½ 107	---	4¾% conv serial preferred 100	105 Feb 13	107 July 25	104 Dec	109⅞ Aug
*28½ 29	28½ 28⅞	28⅜ 29	*28½ 29½	*28½ 29	*28¾ 30	600	Newberry Co (J J) common No par	28⅜ Oct 28	38 Feb 13	25½ Nov	43¼ May
*101½ 103	101½ 101½	101⅛ 101⅛	*100 101⅛	100 100	100 101⅛	760	3¾% preferred 100	100 Oct 30	106 Mar 11	103½ Nov	110½ May
*103 105½	*103 105	*102 104	*102 104	*102 104	*102 104	---	New Jersey Pr & Lt Co 4% pfd 100	104 Jun 27	108½ Jan 7	106 Dec	113 Oct
41 41¼	41¼ 41½	41¾ 41¾	41⅝ 41⅞	39½ 42	40¼ 40½	2,500	Newmont Mining Corp 10	35½ May 20	42½ July 14	30⅝ Oct	50 Apr
*29 29⅛	28¾ 29	28 28¾	26½ 27¼	26⅞ 27⅛	27 27¼	2,800	Newport Industries common 1	24¼ May 21	32⅞ Feb 7	27 Sep	45 Jun
*[illegible]5 97	95 95	*95 97	95 95	*95 97	96 96	70	4¼% preferred 100	95 Sep 29	102 Feb 3	95¼ Oct	109½ Jun
23⅞ 24⅝	24⅛ 25	24½ 24¾	24½ 25	24⅛ 24½	23⅝ 24	5,200	Newport News Ship & Dry Dock 1	17⅜ Jun 9	26 Oct 20	18½ Nov	34¾ Apr
*42¾ 43¾	42¾ 43	43⅛ 43½	43 43½	42¾ 42¾	42 42½	1,200	New York Air Brake No par	32⅛ May 19	46½ Feb 10	36½ Oct	69½ Jan
14⅝ 15	14½ 14⅞	14½ 14¾	14⅛ 14¾	13⅞ 14⅛	13¾ 14	36,200	New York Central No par	12 May 17	22¾ Feb 3	13⅞ Oct	35¾ Jan
35⅝ 35⅝	35 36	35⅞ 36¼	36 37⅞	36 36½	36½ 37¼	4,700	N Y Chic & St Louis Co com 100	18⅞ May 19	37⅞ Oct 29	26 Sep	61¼ May
*35½ 37	*36 37	36¼ 36½	36¾ 37½	*35½ 37½	*36½ 38	700	Common when distributed	32 Sep 26	37½ Oct 20	-- ---	-- ---
*122¼ 123	122½ 123¾	123 123	120⅛ 122	118 118½	119½ 120	2,100	6% preferred series A 100	80 May 19	124 Sep 3	79 Sep	135 Jun
*13¾ 14¼	13½ 13½	13⅜ 13⅜	13⅜ 13½	13¼ 13¼	*13⅛ 13¼	800	N Y City Omnibus Corp No par	11⅛ May 19	20½ Feb 4	16¼ Dec	37¼ Feb
*21¼ 23	*21¼ 23	*21¼ 22⅝	*21¼ 22⅝	*21¼ 22⅝	*21¼ 22¼	---	New York Dock common No par	19 Apr 19	26 Aug 1	21½ Oct	41¾ May
*50 55	*50 55	*50 55	*50 55	*50 55	*50 55	---	$5 non-cum preferred No par	53 May 23	62⅞ Jan 3	53¼ Oct	76 May
*245 254	*245 254	*230 254	*230 254	*230 254	*230 254	---	N Y & Harlem RR Co 50	250 May 20	290 Feb 20	275 Jun	325 Feb
19½ 20	19¼ 19⅝	19 19¼	18⅛ 19⅛	17 18	17¼ 17½	8,300	N Y New Hav & Hart RR Co— Preferred 5% series A 100	17 Oct 30	25½ Sep 17	-- ---	-- ---
*97¼ 98½	98½ 98½	98 98	*97¼ 98	97¼ 98	*97⅛ 98	150	N Y Power & Light 3.90% pfd 100	97¼ Oct 30	107 Mar 1	102 Dec	113¼ Mar
14¼ 14¼	14 14½	14 14¼	14 14¼	*13½ 14	14¼ 14½	1,800	N Y Shipbldg Corp partic stock 1	10½ May 21	16 Sep 25	11½ Nov	28¾ Feb
*93 94¾	*93½ 94¾	*93½ 94¾	*93½ 94¾	93½ 93½	*92½ 94½	10	N Y State Elec & Gas Corp— $3.75 cumulative preferred 100	93½ Oct 30	100½ Aug 19	-- ---	-- ---
*24¼ 25½	24¼ 24¼	24 24	*23 25	*23 24½	24¼ 24¼	300	Noblitt-Sparks Industries new 2.50	24 Oct 28	25½ Oct 20	-- ---	-- ---
*36 37	35½ 35½	36 36	*35½ 36	35½ 35½	35 35¼	800	Nopco Chemical Co 4	34 Oct 2	53¼ Jan 16	41¼ Sep	72½ May
57¾ 58⅜	58⅜ 58⅝	58 60⅜	60⅝ 61¾	61⅜ 62⅜	62⅛ 62⅞	8,900	Norfolk & Western Ry— New common 25	57¾ Sep 29	63¼ Sep 4	-- ---	-- ---
29½ 29½	29⅝ 29⅝	*29⅜ 29¾	29⅜ 29⅜	*29 29¾	*29 29½	300	Adjustment preferred new 25	29⅜ Oct 29	30½ Sep 17	23½ Oct	39¾ Apr
26 26¼	26¼ 26½	26⅜ 27¼	26¾ 27⅛	26½ 27	26⅝ 26⅞	44,000	North American Co 10	22⅞ Oct 10	33⅞ Jan 7	9¼ Dec	16⅝ Feb
9⅝ 9⅝	9⅝ 9¾	9⅝ 9¾	9¼ 9⅝	8¾ 9	8⅝ 8¾	9,300	North American Aviation 1	6⅝ May 16	10¾ Feb 17	111 Jan	117 May
*89 93	*89 93	*90 93	89 90	*89 90½	*89 90½	180	Northern Central Ry Co 50	87¼ Sep 8	115½ Jan 11	-- ---	-- ---
30 30	30 30¼	29¾ 30	29½ 29¾	28¼ 29⅛	28¾ 29¼	3,400	Northern Natural Gas Co new 20	28¼ Sep 19	30½ Oct 20	-- ---	-- ---
20⅝ 20⅞	20½ 20¾	20¼ 20⅞	19⅞ 20¾	19 19⅞	19¼ 19¾	17,400	Northern Pacific Ry 100	13½ May 19	22⅞ Feb 7	16⅝ Oct	36 Jan
*93 94	*93 94	93 93	92¼ 93¼	90½ 90½	90 91	590	Northern States Pwr Co (Minn)— Cum pfd $3.60 series No par	90 Oct 31	102½ Feb 17	96¾ Dec	104½ Nov
13⅞ 14	13¾ 14	14⅛ 14½	13½ 14⅜	13⅛ 13⅜	13⅜ 13⅜	4,800	Northwest Airlines Inc common 10	11 Aug 20	22¼ Apr 2	18⅝ Nov	56½ Jan
23⅛ 23⅛	23⅜ 24	23½ 24	23¼ 24	22 23¼	22¾ 22¾	5,400	4.6% cumulative preferred 25	19⅛ Aug 20	25¾ Oct 6	-- ---	-- ---
*37½ 38½	37½ 37½	*37½ 38½	*38 39	38 38	37⅞ 38	290	Northwestern Telegraph 50	33 Jun 12	45½ Jan 2	44 Oct	55¼ Jan
*7¼ 8	7½ 7½	*7¼ 8	*7¼ 7⅞	*7¼ 8	*7⅛ 7⅞	100	Norwalk Tire & Rubber No par	6⅝ May 16	13¾ Feb 11	9 Nov	19¾ May
*12½ 12¾	12¾ 12¾	12¾ 13	13⅛ 13⅛	12⅞ 13¼	13½ 13½	1,800	Norwich Pharmacal Co 2.50	12½ Oct 2	x18½ Feb 6	16⅝ Dec	25 May

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Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
33½ 33½	*33 33¾	*33 33¾	32¾ 33	*32¼ 33¼	*32¾ 33¾	300	Ohio Edison Co common 8	31⅛ Apr 15	38 Jan 8	30¾ Sep	37½ Nov
106¾ 106¾	*106½ 106⅞	106 106	*105¾ 106½	105¾ 105¾	105½ 105½	140	4.40% preferred 100	103¼ Oct 3	111¾ Feb 18	108⅝ Jun	112 Jan
27 27¼	26⅝ 27⅛	26¾ 27	26¾ 27½	26⅝ 27¼	27 27½	17,000	Ohio Oil Co No par	21 Apr 14	27⅝ Oct 21	19⅝ Feb	29⅝ July
*19¾ 20	*19¾ 20¼	*19¾ 20¼	*19¾ 20¼	19¾ 19¾	*19½ 20	100	Oklohoma Gas & Elec 4% pfd 20	19⅝ Jun 9	22 July 23	21 Sep	22¾ Jun
26 26⅛	25¼ 26	25¼ 25⅞	24¼ 25⅜	23½ 24½	24 24	8,700	Oliver Corp common No par	17¾ May 17	26⅞ Oct 15	18⅛ Nov	36 Jun
101 101½	101 101½	*101½ 102	102 102	*101¾ 103	*101¾ 102	220	4½% convertible preferred 100	97 Jun 11	107 Feb 17	99¼ Oct	x119½ Jan
*9 9⅜	8⅞ 9	8⅞ 9	9 9	9 9	8⅞ 8⅞	2,600	Omnibus Corp (The) common 6	7½ May 7	13⅜ Feb 4	10¼ Nov	17⅞ Jan
*100½ 102	*100 102	*100 102	*100 102	*100 102	102 103	40	8% convertible preferred A 100	86 May 7	118 Feb 6	x113 Sep	120 Feb
*19 19½	20¼ 20½	20½ 20½	*19½ 20½	*19 20	*19 20½	300	Oppenheim Collins 10	15½ Sep 30	28½ Feb 18	25 Dec	51½ May
31¼ 31½	31 31	30½ 31⅜	30½ 31	30 30⅜	29⅝ 30¼	5,800	Otis Elevator common No par	24 May 19	33⅝ Feb 18	26 Oct	39½ Feb
150 150	149¼ 149¼	*149¼ 149⅞	*149¼ 149⅞	*149¼ 149⅞	*149¼ 149⅞	40	6% preferred 100	149¼ Oct 24	163½ Jan 18	158 Sep	180½ May
*22¼ 23	*21½ 23	*22 23	*22 22¾	x21½ 21½	22¼ 22¼	200	Outboard Marine & Mfg 2.50	19½ May 15	28¼ Feb 8	19⅞ Dec	35 Jun
*84⅝ 87½	*84⅝ 87	85 85	*84⅝ 87½	*84⅝ 87½	*84⅝ 87½	20	Outlet Co No par	84 Aug 28	93 Jan 4	86¾ Oct	111½ May
73¾ 74	74 74½	x73¾ 73¾	74½ 75	73¾ 74½	73¾ 74½	5,900	Owens-Illinois Glass Co 12.50	70½ July 1	80 July 25	69½ Nov	100 Apr

LOW AND HIGH SALE PRICES

Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
*15⅛ 15⅝	*15¼ 15¾	*15¼ 15⅝	15⅝ 15⅝	15⅛ 15⅛	*15 15⅜	200	Pacific Amer Fisheries Inc 5	10 May 28	16 Sep 24	10½ Oct	19⅝ Jan
*14¾ 15½	15⅞ 16	15⅝ 15⅝	15 15½	*14½ 15½	*14½ 15	150	Pacific Coast Co common 10	9¾ May 19	19 Feb 1	12⅞ Dec	25½ July
*72 74½	73½ 73½	73½ 74	73½ 77	*69 73	*68¼ 70	70	1st preferred non-cum No par	50 Jan 16	80 Oct 17	49 Nov	86½ Mar
*42 44	43⅞ 44	43¾ 44	44 44¾	*40 43	*41 44	380	2nd preferred non-cum No par	24 Jan 3	46⅞ Oct 17	24 Dec	48 Mar
38¼ 38¼	38½ 38⅝	38¼ 38⅞	38 38¼	37½ 37⅞	37½ 38	4,900	Pacific Gas & Electric 25	34⅝ Jun 3	43¼ Jan 18	36⅛ Oct	47¾ Jun
55¼ 55¼	55¼ 55¼	55¼ 56	56¾ 56¾	*55¼ 55¾	55¾ 55¾	700	Pacific Lighting Corp No par	54 Apr 10	62½ Jan 11	54½ Sep	67½ Jun
38⅛ 38⅛	38 38¼	37¾ 38¼	37¾ 38¼	37¼ 37¼	36¼ 37½	1,800	Pacific Mills No par	25⅝ May 19	39½ Feb 19	28½ Oct	48 Apr
*98½ 99	*98½ 99	*98½ 99	*98½ 99	98 98½	98½ 98½	340	Pacific Telep & Teleg common 100	91 Aug 25	129½ Jan 2	122¾ Oct	160¼ Jun
150¾ 150¾	*149½ 150¾	*150 150¾	*150 150¾	150 150	149½ 149½	90	6% preferred 100	149½ Oct 31	168 Feb 8	164 Dec	181½ July
4½ 4½	4½ 4½	4¼ 4½	4¼ 4¼	4¼ 4¼	4¼ 4¼	1,700	Pacific Tin Consolidated Corp 1	3½ May 16	7 Feb 13	5 Oct	11⅛ Feb
56 56	56¼ 57½	57¾ 58½	57½ 58	55 57¾	56 56½	10,100	Pacific Western Oil Corp 10	21¾ Jan 10	59¾ Oct 20	18¼ Nov	34⅝ Apr
5⅜ 5⅝	5⅜ 5⅝	5⅜ 5½	5⅜ 5½	5⅛ 5⅜	5¼ 5⅜	52,300	Packard Motor Car No par	4⅝ Sep 4	7¾ Feb 13	5⅝ Oct	12⅝ Feb
10 10⅛	9⅞ 10⅛	9¾ 10	9¾ 9⅞	9⅝ 9⅞	9½ 9⅝	27,600	Pan American Airways Corp 2½	9¼ May 19	14⅞ Feb 21	11½ Dec	27 Jan
16½ 16½	*16 16½	*15½ 16½	16 16	*15½ 16	*15½ 16	200	Pan-American Petrol & Transp 5	13 May 13	18 July 18	13 Oct	20¾ Apr
53 53	53⅛ 54½	54½ 54¾	54⅛ 54½	53¼ 54¼	53½ 54¼	4,900	Panhandle East Pipe L com No par	40¼ Jan 13	54¾ Oct 28	37¾ Jan	56½ Apr
*104 106	*104½ 106½	*104½ 106½	*104½ 106½	*104½ 105¾	104½ 104¾	110	4% preferred 100	104 Sep 24	109 Mar 24	100 Dec	111 Apr
6⅝ 6¾	6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	6⅜ 6¾	6½ 6¾	8,500	Panhandle Prod & Refining 1	5½ Jan 13	9⅛ Feb 7	4¾ Dec	14¼ Jan
*71 73	*71 73	72 72	*71¼ 73	71 71⅝	71½ 71½	500	Paraffine Cos Inc common No par	58½ Jun 10	79½ Feb 18	56 Sep	90⅛ Apr
*105 109	*106⅛ 109	*106⅛ 109	*106⅛ 109	*106⅛ 109	*106⅛ 107½	---	4% convertible preferred 100	107 Sep 16	109 July 8	105½ Oct	110 May
23 23¼	22¾ 23	22⅞ 23	22¾ 23	22½ 22¾	22½ 22¾	28,100	Paramount Pictures Inc 1	20⅝ Sep 9	32¾ Jan 2	27¾ Oct	39⅝ July
*41½ 42½	41½ 41½	*41½ 42	41½ 41⅞	41½ 42¼	42½ 43	800	Park & Tilford Inc 1	37 Sep 8	53½ Jan 4	52 Nov	82 Apr
2⅝ 2⅝	2½ 2½	2½ 2⅝	2⅝ 2⅝	2½ 2⅝	*2½ 2¾	1,700	Park Utah Consolidated Mines 1	2¼ May 17	4¼ Jan 6	3½ Sep	7⅜ Jan
36⅛ 36⅜	36 36½	36⅛ 36½	36⅜ 36¾	36½ 36¾	36⅛ 36⅜	3,100	Parke Davis & Co No par	34⅛ May 7	43 Jan 9	35½ Jan	48¼ May
*30¼ 30⅞	30 30⅜	30 30	*30 30⅞	30 30½	30 30	900	Parker Rust Proof Co 2.50	28¼ May 20	34½ Feb 21	26 Oct	35⅞ Aug
8¾ 9	8½ 9	8⅜ 8¾	8½ 8½	8⅛ 8¼	8 8	2,000	Parmelee Transportation No par	7⅛ Sep 24	14½ Feb 11	12 Oct	22⅞ Jun
10 10	9⅞ 9⅞	9⅞ 9⅞	9¾ 9¾	9½ 9¾	9½ 9⅝	1,200	Patino Mines & Enterprises 5	8⅞ May 19	15⅛ Mar 31	11½ Dec	24⅞ Jan
34¾ 34¾	35¼ 35¼	35 35	35 36	35½ 35½	35½ 35½	1,000	Penick & Ford No par	32¼ Sep 11	38 Apr 7	-- ---	-- ---
43⅝ 43¾	42¼ 42¾	42¼ 43⅞	43½ 44	43⅛ 44¼	44 44¼	6 300	Penney (J C) Co No par	38¾ May 27	48¾ Feb 11	40⅛ Nov	57¾ Jun
7⅞ 7⅞	7¾ 7¾	7⅝ 7⅝	7½ 7½	7¼ 7½	7¼ 7¼	3,000	Penn-Central Airlines Corp 1	6¼ July 1	15½ Jan 4	12⅝ Dec	45¾ Jan
15¼ 15½	15¾ 15¾	15½ 15¾	15 15¼	14½ 14½	14½ 14⅞	1,500	Penn Coal & Coke Corp 10	7 Apr 15	16⅛ Oct 20	6¼ Oct	16⅝ Feb
19½ 19½	*19½ 19¾	20 20	19½ 20⅛	19¼ 19⅝	19 19½	1,300	Penn-Dixie Cement Co 7	13½ May 19	24⅜ Feb 27	17¼ Sep	30¾ Jan
*30 33	*31 33	*31 33	*31 33	*31 33	*31 33	---	Penn Glass Sand Corp com No par	29 Sep 25	36 Apr 16	28½ Feb	37¾ Aug
*110 112	*110 112	*110 112	*110 112	110 110	*108 110	20	5% preferred 100	107½ May 20	117 Jan 29	110 Jan	115½ July
19⅛ 19⅛	19⅛ 19¼	19⅛ 19¼	19⅛ 19⅞	19¼ 19½	19⅜ 19⅝	10,000	Penn Power & Light Co No par	18¼ May 17	22 Jan 6	20⅛ Sep	27½ Jan
17⅝ 17⅞	17⅝ 17⅞	17⅝ 17⅞	17½ 17¾	17⅛ 17½	17¼ 17½	28,400	Pennsylvania RR 50	17⅛ Oct 30	26⅞ Feb 3	25 Sep	47½ Feb
*46⅜ 47	46 46	*46 47	46⅞ 46⅞	46½ 46½	*45¾ 46¾	300	Pennsylvania Salt Mfg Co com 10	38 May 13	51¾ Jan 6	37½ Nov	51½ Dec
*117 118¼	116½ 117½	116½ 116½	*116¾ 117½	116¾ 116¾	*117 117½	60	3½s series A preferred 100	115 Sep 29	118¾ Sep 2	-- ---	-- ---
*53 53⅞	*53 54	54 54	*54 55	*54 54¼	54⅛ 54⅛	200	Peoples Drug Stores Inc 5	47 May 19	55 Jan 21	43 Jan	68 May
*91 92	*91 92	*91⅜ 92	91 92	*90¾ 92	90½ 91¼	700	Peoples G L & Coke (Chic) 100	81¼ Jun 5	101½ Feb 13	86¼ Nov	115 Apr
*10¾ 12½	*10½ 12½	*10½ 12½	*10⅝ 12½	10½ 10½	*9⅝ 11⅜	100	Peoria & Eastern Ry Co 100	6 May 19	22 Feb 3	14 Oct	51¾ Jan
28⅛ 28⅜	28 28½	27⅝ 28½	26⅝ 28⅛	26⅝ 27¼	27¼ 27⅝	32,500	Pepsi-Cola Co 33⅓c	24¾ Jan 16	34⅛ July 25	21½ Sep	40½ Jan
*32¼ 33	*32 33	*32¼ 33	*32¼ 33	*32¼ 33	33 33	100	Pet Milk Co common No par	23 May 13	34 Jan 4	28¼ Sep	43½ Mar
*105 107	105 105	*105 107	*105 107	*105 107	*105 107	10	4¼% 2nd preferred 100	105 Feb 5	108⅛ Jun 2	105⅜ Sep	109 Mar
10¾ 10¾	10¾ 10¾	10¾ 10¾	10¾ 10¾	10½ 10½	10⅜ 10½	1,000	Petroleum Corp of America 5	8⅝ May 17	11⅜ July 25	8¾ Dec	14⅛ Apr
16¾ 16¾	16⅝ 17	*16½ 16⅞	16¾ 16¾	*16⅝ 16¾	16⅝ 16¾	1,000	Pfeiffer Brewing Co No par	13½ Jun 9	18 Oct 8	13 Apr	16¼ Feb
*48½ 49	49 49	49 49½	49½ 50	48 49¼	47 47¾	2,700	Pfizer (Chas) & Co Inc 1	37 May 14	62½ Jan 2	35¼ Jan	80 May
43¾ 44	43¼ 44	43¾ 44¼	44 44⅞	43⅛ 44	43¼ 43¾	11,300	Phelps-Dodge Corp 25	36¼ Apr 14	45⅛ Oct 23	29¾ Sep	x48 May
53¾ 53¾	*53⅝ 54¼	53⅜ 53¾	52⅞ 53⅜	52⅞ 52⅞	52½ 53	430	Philadelphia Co 6% preferred 50	52½ Oct 31	59 Mar 20	51¼ Dec	76⅝ Jan
101¾ 102	*101¼ 102½	101⅛ 102	*101¼ 102⅜	*101¼ 102¼	101¼ 102	190	$6 preferred No par	x98½ May 28	109⅜ Aug 5	107 Dec	117½ Jan

For footnotes see page 24.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Oct. 25		Monday Oct. 27		Tuesday Oct. 28		Wednesday Oct. 29		Thursday Oct. 30		Friday Oct. 31		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
23¾	24	23⅝	24⅛	23⅝	23⅞	23⅝	23¾	23½	23¾	23⅝	23⅝	7,600	Phila Electric Co common	No par	23⅛ Jun 6	27¼ Jan 2	24⅞ Sep	30¾ May
28⅛	28⅛	28½	28½	28½	28½	28	28¼	28	28	27¼	27⅞	2,400	$1 preference common	No par	26¾ Jan 3	29½ Jan 21	27¼ Dec	34 July
115½	115½	115½	115½	115	115	115	115	115	115	*115	115¼	180	4.4% preferred	100	114½ Oct 14	120½ Aug 12	116 Dec	122 May
*103⅝	104	104	104¼	*104	104¼	103¾	104¼	103¾	103¾	103¾	103¾	700	3.8% preferred	100	103¾ Oct 29	109½ Aug 12	-- ---	-- ---
15⅛	15⅜	15⅛	15⅜	15⅛	15⅜	15⅛	15⅛	14⅞	15	15	15⅛	6,300	Phila & Reading Coal & Iron	1	10⅞ May 19	16⅞ Oct 15	11⅝ Oct	19⅛ Feb
32⅞	32⅞	32⅝	33	32⅝	33	32	32⅝	29	31¾	30	30⅝	6,000	Philco Corp common	3	21 Jan 16	33⅝ Oct 21	20⅛ Dec	47 Jan
*92½	94	92¾	94	*92½	94	94	94	93	93	92	92	130	3¾% preferred series A	100	89 May 23	98⅛ Mar 17	89 Dec	102 Sep
29½	29¾	29¼	29¾	29	30	29½	30	28½	29¼	28¾	29	10,100	Philip Morris & Co Ltd common	5	26⅛ May 19	43¾ Jan 18	33¼ Sep	71 Jan
*98	100	*99¼	100	100	100	99¼	99½	*97	99¼	*96	98	300	4% preferred	100	99¼ Oct 23	109 Feb 25	104½ Dec	112 Jun
*95½	96½	*95½	96½	*95½	96½	*95½	96½	*95½	96½	*96	98	---	3.60 series preferred	100	96 Oct 14	101 Mar 8	96¾ Dec	106½ Aug
*30	30½	29½	30	31	31	30	30¼	29⅝	29⅝	*29	30½	700	Phillips Jones Corp com	No par	21 Apr 29	31½ July 17	20¾ Oct	36 Jan
*88	90	*88¼	90	*88¼	90	*88¼	90	*88¼	90	*88¼	90	---	5% cumulative preferred	100	81 Jan 17	93 July 25	84 Dec	89 Nov
59¾	60¼	58⅛	59½	57½	58	57½	57⅞	57½	58½	58¼	58¾	23,800	Phillips Petroleum	No par	50½ Mar 15	63¾ July 14	49 Feb	73¼ Jan
*15⅛	16¼	15¾	15¾	15½	15¾	15⅛	15¼	*13⅜	15	*13⅜	15	600	Phoenix Hosiery	5	12 Jun 10	18 Feb 1	16⅛ Dec	41 Jan
*35¾	36	35½	35¾	*35	36	*34½	36	35	35	*35	35¾	500	Pillsbury Mills Inc common	25	30½ Apr 28	38½ July 24	29⅞ Sep	36 Dec
*103½	104⅜	104	104	104	104	*103½	104	*103½	104	*103½	104	70	$4 preferred	No par	102⅛ Oct 20	108 Feb 19	102⅛ Sep	110 Feb
*98	--	*98	--	*98	--	*97	--	*97	--	*95	--	---	Pitts C C & St Louis RR	100	-- ------	-- ------	123 Oct	136 May
15¾	15¾	15¾	16	15¾	16	15¾	16⅜	15¼	15⅞	15⅝	15¾	4,700	Pitts Coke & Chem Co com	No par	10 May 16	16¾ Oct 23	7½ Sep	15⅞ Feb
*93½	94	93½	93½	93	94¾	*94¼	95	*94	95	94½	94½	90	$5 convertible preferred	No par	91 Sep 23	102 Mar 29	89¾ Dec	106 Feb
29	29¼	29½	29¾	29½	29¾	29½	29¾	28¼	29⅝	28¾	29	4,900	Pitts Consolidation Coal Co	1	18¼ Jan 2	30⅛ Oct 15	17⅛ Nov	26¼ May
*22½	22⅞	*22½	22¾	22¾	23	*22½	23¼	*22	23	*22	23½	300	Pittsburgh Forgings Co	1	17¼ May 19	26¾ Feb 10	x16½ Dec	30 Feb
*150	170	*150	170	*150	170	*145	166	*145	170	*145	170	---	Pitts Ft Wayne & Chic Ry com	100	165 Aug 1	169 Aug 22	197 July	202 May
*168	169½	168	168	*167	170	*167	170	*167	170	*167	170	20	7% preferred	100	168 Oct 27	203 Jan 2	200 Nov	210 Mar
38	38½	38	38¾	38⅛	38¾	38⅜	38¾	37⅝	38¼	37½	38⅞	7,200	Pittsburgh Plate Glass Co	10	32¼ Apr 21	42⅞ Feb 1	30 Sep	48¾ Jan
9½	9½	9½	9⅝	9⅝	9¾	9½	9¾	9¼	9½	9¼	9⅜	8,000	Pittsburgh Screw & Bolt	No par	7 May 19	9¾ Oct 23	7¼ Dec	14 Jan
14⅜	14⅜	13⅝	14	14	14¼	13¾	14¼	12½	13¼	13	13¼	5,100	Pittsburgh Steel Co com	No par	8⅛ May 19	14¾ Oct 15	9⅝ Oct	22½ Feb
*135	--	*135	--	*135	--	*135	--	*135	--	*135	--	---	7% preferred class B	100	114 Apr 22	140 Oct 1	103 Oct	141 Feb
90	90	89	90	88¼	88¾	84	87½	81	83	82½	83¼	960	5% preferred class A	100	59¼ May 17	93¼ Oct 11	59 Nov	96½ Jan
*81	82½	81	81⅛	81½	81½	*81⅝	83	81½	82½	*81¾	83½	90	5½% 1st ser conv prior pfd	100	67 Jan 13	84¾ Sep 18	68½ Dec	92 May
*13¾	14¼	*13½	14½	14¼	14¼	*13½	14	13	13½	*12½	13	300	Pittsburgh & West Virginia	100	10½ May 19	17½ Feb 7	12⅝ Oct	34¾ Jan
*148	160	*148	160	*148	160	*148	160	*148	160	*148	160	---	Pittsburgh Young & Ash pfd	100	171 May 15	200 Jan 23	200 Nov	200 Nov
35½	35⅞	36½	37¾	35½	35⅞	34⅞	35½	33⅜	34⅞	34	34½	9,300	Pittston Co (The)	1	17¼ May 16	38⅞ Oct 28	13 Oct	31⅝ Jun
*10½	11	*10½	11	*10½	11	*10½	11	*10½	11	*10½	11	---	Plough Inc	5	10 Sep 22	14⅛ Jan 28	12¼ Nov	22 July
*25⅝	25¾	25¾	25¾	26	26	26	26	25½	26¼	x25	25⅝	3,100	Plymouth Oil Co	5	21 Apr 19	26¼ Oct 30	19 Oct	29¾ Aug
*33	35	35	35½	35	35	*34	35	34½	34½	34⅝	34⅞	1,300	Pond Creek Pocahontas	1	19¾ May 19	35½ Oct 27	20¾ Sep	25 Oct
18¾	18¾	18½	18⅞	18¾	19⅛	18¼	18⅞	16⅞	17⅞	17	17	10,000	Poor & Co class B	No par	11¾ May 17	19½ Oct 22	14⅛ Oct	27¼ Feb
11¾	11¾	11⅝	11¾	11⅝	11⅞	11¾	12	11	11⅜	11⅛	11¼	5,900	Pressed Steel Car Co Inc com	1	9 May 17	16 Feb 13	11⅞ Nov	30 Feb
*37	39	*37	39⅛	*38	38⅜	*37⅛	38½	*37	38⅜	*37	39	---	4½% preferred series A	50	34 May 19	43 Feb 1	38 Dec	63½ Feb
69¾	69¾	69	69½	69⅞	70	70⅜	71	70¾	70⅞	70¾	71	5,100	Procter & Gamble	No par	57 May 20	71 Oct 29	53 Oct	71⅞ Apr
26⅝	27	26½	27⅜	26½	27	25½	26½	24¾	25½	25	25⅜	7,000	Publicker Industries Inc com	5	15¾ May 17	32¾ Jan 2	32 Nov	67 May
*91⅝	92½	92½	92½	*91⅝	92	91⅝	92	*91½	92	92	92	140	$4.75 cum preferred	No par	91¼ Oct 3	102½ Feb 13	98¾ Dec	105½ May
*34	34½	34⅛	34⅛	34½	34¾	34⅜	34½	34	34¼	33⅞	34	1,300	Public Service Co of Colorado	20	30½ May 19	38½ Jan 2	31 Sep	41 July
22⅜	22⅜	22⅜	22⅝	22½	22¾	22⅝	23⅛	22⅛	22⅝	22⅛	22½	10,300	Pub Serv Corp of N J com	No par	21⅜ Jan 16	25½ Feb 21	17½ Oct	30⅞ Jun
106¼	106¼	105¾	106¼	106	106	106	106	106	106	106	106	250	$5 preferred	No par	103½ Apr 24	111 Aug 5	103 Sep	115¾ Jan
113	113	112½	112½	113	113¾	112½	113⅞	112½	112½	111¾	112	900	6% preferred	100	109½ May 14	120¼ July 17	109 Sep	126 Jan
125½	125½	124½	125	125½	126½	125½	126	124¾	125	125	125	790	7% preferred	100	117 May 28	130 Aug 18	114¾ Aug	139⅞ May
*141¼	141⅞	142	142½	142	142	141½	142	141¼	141½	*141	141¼	540	8% preferred	100	127 Jan 2	146½ July 9	119½ Jun	150 Jan
*112	113	*112	113	*112¼	113	112½	112½	112¼	112¼	*112¼	113	50	Pub Serv Elec & Gas pfd $5	No par	110⅝ Jun 24	114½ Feb 8	112 Nov	117½ Feb
54¼	54¼	54¼	54⅜	54¼	54½	54¾	54¾	53½	54	53¼	53½	3,100	Pullman Inc	No par	51¼ May 19	61½ Feb 3	47½ Sep	69⅞ Jan
26⅞	27¼	26⅝	27⅛	26½	27	26⅜	26¾	25½	26⅜	25¾	26¼	25,300	Pure Oil (The) common	No par	21¼ May 19	28¾ July 25	19¾ Feb	28⅞ May
*107	108	107½	107½	107½	107½	107	107½	106¼	106¾	*106½	107	1,900	5% conv preferred	100	106¼ Oct 6	109¼ Jan 17	107 Oct	115½ Jun
*29	29¾	29¼	29¼	29	29⅛	29	29	28¾	29⅛	28¾	28¾	1,600	Purity Bakeries Corp	No par	25 May 19	36½ Feb 4	30 Sep	38⅝ Feb
Q																		
*23	23⅜	23	23	23	23	23¾	24	23¼	23¼	*23	23¾	1,100	Quaker State Oil Refining Corp	10	20 Mar 14	24 Oct 29	19⅛ Feb	28¾ Aug
R																		
8¼	9	8⅞	9	8⅞	9⅛	8¾	9	8½	8¾	8½	8¾	29,500	Radio Corp of America com	No par	7½ May 19	10¾ Feb 7	9 Nov	19 Jan
70⅝	70⅞	70¼	71	70¼	70⅜	70¼	70½	70½	70½	70¼	70¼	1,200	$3.50 conv 1st preferred	No par	69½ Oct 22	80¾ Feb 4	76⅝ Dec	96⅛ Mar
11½	11½	11½	11¾	11⅝	11¾	11⅜	11⅝	11	11⅜	11⅛	11¼	10,200	Radio-Keith-Orpheum	1	10⅝ May 21	15¾ Jan 2	15⅛ Oct	28⅛ Apr
*101	102	100¾	101¾	100¾	100¾	100½	100¾	*100½	101¼	*100½	101¼	260	Ralston Purina Co 3¾% pfd	100	100½ Oct 29	105½ Mar 1	100½ Dec	112½ Feb
34½	34½	33¾	33¾	34	34½	34	34	*33¾	34¼	*33¾	34¾	700	Raybestos Manhattan	No par	28¾ May 19	41 Feb 10	32 Dec	49½ Feb
28⅜	28½	28⅝	29¾	28⅜	28¾	28⅛	28⅞	26¾	27	27⅛	27⅝	5,600	Rayonier Inc common	1	17⅜ May 19	30¼ Oct 15	17¼ Sep	33 May
36⅞	36⅞	35⅞	36⅞	37	37	37	37	*36⅜	36⅝	36¼	36¾	1,000	$2 preferred	25	35½ Jun 9	38½ Feb 14	32½ Nov	39 Apr
*18½	19	19	19	19	19	18½	18⅞	18	18⅞	18¼	18¼	2,400	Reading Co common	50	16½ May 17	22½ July 25	16¾ Sep	33⅝ Feb
*42½	45½	*43	45¾	*43	45¾	*43	44½	*43¼	44	43¼	43¼	200	4% non-cum 1st preferred	50	41 Mar 3	48½ July 25	40 Sep	53½ Jun
*35½	37½	34½	35½	*34½	35	*34½	35	34½	34½	*33	34	400	4% non-cum 2nd preferred	50	34¼ May 22	39 July 14	36½ Oct	46½ Jan
13¾	13¾	*13½	14¼	14	14	14	14	13¼	13½	12¾	12¾	1,100	Real Silk Hosiery common	5	9⅛ May 17	18⅞ Feb 1	15 Nov	31 Apr
*96½	99	*96½	99	*96½	99	*96½	99	*96½	97	*97	99½	---	Preferred	100	96 Oct 14	108½ Mar 4	99 Sep	112½ Feb
14¼	14¼	13⅝	13⅝	14	14	13⅞	14	13⅝	13¾	13¾	13¾	1,800	Reeves Bros Inc	50c	11 May 16	16¼ Feb 11	12¾ Dec	16¾ Oct
*122⅛	125	124½	124½	124¾	125	124⅛	124¾	122	124	121	122	130	Reis (Robt) & Co 1st pfd	100	85 May 17	135¼ Oct 16	76½ Sep	125½ Jan
*24⅞	25½	*24⅞	25½	25½	25½	25⅛	25⅛	24⅞	25	*24⅞	26	400	Reliable Stores Corp	No par	20½ May 21	29½ Feb 13	26¼ Dec	45¼ Apr
*12½	12⅞	12½	12⅞	12¾	12⅞	12¼	12½	12¼	12½	*12	12¼	1,000	Reliance Mfg Co common	No par	11½ Sep 4	17⅜ Feb 8	14½ Nov	27¾ May
69	69	*68¼	70	*68¼	70	70	70	*68½	70	*69	70	60	Conv pfd 3½% series	100	68⅞ Oct 11	84¼ Feb 18	74 Dec	101 May
15¾	15⅞	15⅞	15⅞	16	16	16	16⅛	15¼	15⅞	15¼	15⅜	6,800	Remington-Rand new common	50c	14 Sep 24	17 Aug 11	-- ---	-- ---
*99⅞	100½	*99	100½	*99½	100½	*99⅜	100½	99¼	99¼	*98	99½	100	$4.50 preferred	25	99¼ Oct 30	102 Jan 2	100 Oct	105½ Apr
*31½	32	*31½	32	31⅜	31¾	31⅜	31⅜	31	31	30¼	30½	1,300	Reo Motors Inc	1	24½ Jan 13	33⅛ Oct 15	20 Oct	34⅞ July

LOW AND HIGH SALE PRICES

Saturday Oct. 25		Monday Oct. 27		Tuesday Oct. 28		Wednesday Oct. 29		Thursday Oct. 30		Friday Oct. 31		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
7½	7⅝	7¾	7⅞	7⅝	7¾	7½	7¾	7¼	7½	7¼	7½	3,800	Republic Aviation Corp	1	4⅜ May 19	9⅞ Jan 7	7⅞ Nov	24⅞ Apr
4⅞	4⅞	4¾	4⅞	4¾	4⅞	4¾	4⅞	4⅝	4¾	4¾	4¾	3,600	Republic Pictures common	50c	4⅝ Aug 25	8⅝ Feb 3	7 Dec	17⅛ Feb
11⅛	11¼	11¼	11¼	11	11⅛	*11⅛	11⅜	*11⅛	11⅜	11⅛	11⅛	800	$1 convertible preferred	10	11 Jun 30	15⅝ Feb 4	13⅝ Oct	21¾ Feb
27⅞	28⅜	27⅜	28½	28⅛	28⅞	28¼	29	27¼	28⅛	27⅝	28½	39,400	Republic Steel Corp com	No par	22½ May 19	30⅞ Feb 21	24⅞ Oct	40⅞ Feb
*110¼	112	111	111	111½	111½	*110	111½	*109	110½	110¾	110¾	900	6% conv prior pfd series A	100	110 Sep 30	113¼ May 28	107½ Oct	118 Apr
21½	21⅞	21⅛	21¾	21¾	22⅜	21	21⅞	20⅛	21⅜	20½	20½	12,000	Revere Copper & Brass com	No par	14 May 19	24¾ Feb 16	18 Sep	31¾ May
*102	103	103	103	*103	104	*103	104	*102	104	*103	104	60	5¼% preferred	100	100 Sep 10	110 Apr 7	97 Sep	110½ Jan
7⅞	7⅞	7¾	7⅞	7¾	8	7⅞	8	7½	7¾	7½	7⅝	19,100	Rexall Drug Inc	2.50	6⅞ Sep 15	11¾ Feb 8	9½ Oct	18⅞ May
25	25	25	25	25¼	26½	25⅛	25¾	23⅝	25⅛	24⅛	24⅝	4,000	Reynolds Metals Co com	No par	19¼ Jun 9	39 Jan 2	24½ Sep	45½ Jan
105½	105½	105	105	106	106	105	105	104	104	*102½	105½	220	5½% convertible preferred	100	90 May 27	124 Jan 28	105¼ Sep	136 Jan
11¾	11¾	11½	11½	*11¼	12⅝	11¼	11¼	11	11¼	10¾	11	700	Reynolds Spring	1	9 May 19	16¾ Feb 7	12⅝ Nov	28¾ Feb
39¼	39¾	39¾	40	39⅝	39⅞	39½	39¾	39⅛	39½	39⅛	39¾	8,400	Reynolds (R J) Tob class B	10	36⅛ May 20	44⅛ Feb 4	36¼ Sep	46⅞ Jun
*48	49	49	49	*48	49	*48	49	*48	49	*48½	49	20	Common	10	45 May 29	50 Feb	43 Feb	50⅞ July
*98	99¼	99	99	*98½	99	98½	98½	*98	98¼	98	98	400	Preferred 3.60% series	100	98 Oct 31	104 Feb	100 Nov	108¾ Feb
23⅞	23⅞	23⅜	24⅛	23¼	23½	23	23½	22¼	22¾	22⅞	22⅞	2,700	Rheem Manufacturing Co	1	19 Apr 14	25⅝ Feb 3	19 Dec	38 Jun
16¾	16⅞	16¾	16¾	16¾	16¾	16½	16½	16⅛	16½	16	16¼	3,000	Richfield Oil Corp	No par	13¾ Jan 16	17⅛ Aug 5	12¾ Oct	20⅝ May
*27	28½	27½	27½	*27½	28¼	27¼	27½	26¼	26¼	*25¼	26	400	Ritter Company	No par	23½ May 16	31 Feb 3	25 Oct	44 Apr
*6¼	6½	6¼	6¼	6⅛	6¼	6¼	6¼	*6⅛	6¼	6⅛	6⅛	1,600	Roan Antelope Copper Mines		5⅝ Sep 9	10¼ Mar 31	6⅛ Oct	13½ Feb
19¼	19¼	19¼	19¼	19⅛	19¼	19	19	19	19	*18⅝	19⅜	600	Ronson Art Metal Wks Inc	2	19 Oct 29	20 Oct 7	-- ---	-- ---
*23⅞	24¼	24	24	24⅛	24¼	24	24	23⅜	24	23¾	23¾	1,500	Royal Typewriter	1	19¾ Sep 4	24⅞ Oct 21	17 Oct	30⅝ Jun
66½	66½	66¼	67	66½	67	67	67	64½	66	*63¾	65	1,100	Ruberoid Co (The)	No par	42½ May 19	68¼ Oct 20	40½ Sep	65 May
*19⅞	20½	*19⅞	20¼	*20	20¾	20¼	20¼	*20⅜	20½	20½	20½	200	Ruppert (Jacob)	5	18⅞ May 19	26¼ Feb 21	21¾ Oct	34½ Jan
S																		
46¼	46¼	46¼	46½	46¼	47	46	46¾	45¾	46	45¼	45⅞	4,400	St Joseph Lead	10	40 Jun 9	55½ Jan 2	45 Sep	64 May
8½	8½	8⅛	8½	8⅜	8⅝	8¼	8½	8	8¼	8⅛	8¼	9,700	St L-San F Ry Co com v t c	No par	5⅛ May 19	12⅛ Jan 2	11⅝ Dec	12¾ Dec
29¾	30½	30¼	31	31⅛	31¼	30⅛	31¼	29	30⅛	29½	30¼	4,300	Preferred series A 5%	100	18 May 19	33 Aug 8	30½ Dec	33 Dec
11⅝	11¾	11½	11¾	11½	11¾	11½	11⅝	11	11½	11	11¼	27,300	St Regis Paper Co common	5	9 Jun 30	12 Oct 22	-- ---	-- ---
91½	91½	92	92	*91½	92½	91	91½	90½	90¾	90½	90½	210	1st pfd 4.40% series A	100	90½ Oct 30	98½ July 24	-- ---	-- ---
22¼	22¾	22½	22¾	22¼	22⅜	22⅛	22⅜	21⅝	22⅜	21¾	22	8,700	Safeway Stores common	5	20⅛ May 19	26¼ July 17	22 Nov	34⅞ May
111½	111½	*111½	112½	111¾	111¾	111¾	111¾	112	112	*111¼	113	70	5% preferred	100	x110⅞ Jun 17	114½ Mar 4	110¾ Sep	116 Mar
*9¾	10	9¾	10⅛	9½	9⅞	9¾	9⅞	9½	9¾	9½	9⅞	3,300	Savage Arms Corp	5	7¼ May 19	11½ Feb 8	9¾ Nov	18 Jan
34½	35¼	34⅞	35¾	34¾	35⅝	33½	35	32⅝	33⅝	32¾	33⅝	29,100	Schenley Distillers Corp	1.75	23½ May 17	55¾ Jan 2	53 Nov	100 Aug
*46¼	47	45	46½	46¾	46¾	46½	46½	*45	46½	46½	46½	1,700	Scott Paper Co common	No par	41½ Mar 14	49⅛ Jan 7	42 Oct	61 July
98	98½	*98	98½	98	98	*97	98¼	*97	98¼	97½	97½	60	$3.40 cum preferred	No par	96½ May 1	103¾ Sep 2	100 Dec	110¾ Jun
*97¾	98½	98½	98½	*98	98¾	*97½	98¼	97½	97½	*96¾	97½	150	Scovill Mfg Co 3.65% cum pfd	100	96¼ Jan 3	102¼ July 9	95¾ Dec	102¼ Nov
14⅝	14⅝	14⅝	14¾	14¾	14¾	14⅝	14⅝	14½	14½	14⅝	14¾	2,500	Scranton Elec Co (The) common	5	14½ Oct 30	18⅛ Jan 20	-- ---	-- ---
*92½	95	*92¼	95½	*92¼	95	*93	94	*93	95	*93	95	---	3.35% cumulative preferred	100	90 Jun 26	98½ Mar 3	-- ---	-- ---
*16¾	17½	16½	16¾	16¾	16¾	16	16¾	15⅛	15¾	15¾	15¾	6,100	Seaboard Air Line com v t c	No par	11¼ May 19	24⅝ Feb 13	17½ Sep	37¾ Jan
*45	46½	*45	46½	46¼	46¼	45½	45½	45	45	45	45	600	5% preferred series A	100	39¾ May 17	55 Feb 15	42 Sep	77¾ Feb
*34	35	34½	34¾	34⅜	34½	34	34½	33¼	34	33⅛	33⅛	1,700	Seaboard Oil Co of Del	No par	23 Mar 8	35⅜ Oct 23	23 Oct	39½ Apr
*6⅛	6⅜	6⅛	6¼	*6	6¼	6	6	6	6	6	6	1,100	Seagrave Corp	5	5½ May 17	10½ Feb 6	6¼ Nov	17¼ Feb
37⅞	38¼	37¾	38⅜	38	38½	38¼	38¾	37⅞	38½	38⅛	38⅝	30,300	Sears Roebuck & Co	No par	30⅛ May 19	40¾ July 14	35¼ Nov	49⅝ Apr
12½	12½	12¼	12¼	12⅛	12¼	12	12⅛	11¾	12	12⅛	12⅛	1,600	Seeger Refrigerator Co	5	11 Oct 10	16⅛ Feb 8	10¼ Nov	23¾ May
8½	8⅝	8⅝	8⅝	8½	8½	8⅜	8⅜	7¾	8¼	7⅞	8	2,400	Seiberling Rubber Co	1	7¾ Oct 30	16¼ Feb 11	13¼ Nov	22¾ July
12⅞	12⅞	13	13⅜	12¾	13⅝	12⅞	13	12¼	12⅞	12¼	12½	9,000	Servel Inc common	1	10⅛ May 19	16⅞ Feb 3	12⅜ Oct	24⅜ Jan
105	105	105	105	*105	105¼	*105	105¼	105	105	*103½	105	110	$4.50 preferred	No par	102 Sep 22	110 Jan 7	105 Dec	113¾ May
26	26	26	26	26	26¼	26¼	27¾	26¾	27	26¾	27	8,300	Shamrock Oil & Gas	1	20½ Apr 15	27¾ July 1	17⅛ Oct	32½ Apr
37¾	38¼	37⅜	38	38	38½	37½	38⅝	35¾	37	35¾	36⅞	8,100	Sharon Steel Corp	No par	24¾ May 19	40⅝ Oct 20	23¼ Oct	40⅝ Feb
24¼	24¼	24¼	24½	24½	24⅝	23⅝	24¼	23	24	*23⅛	23½	3,700	Sharpe & Dohme common	No par	18 May 19	33¾ Jan 6	23 Jan	39¾ May
*79	79½	*79	79½	79	79	*79	79½	*79	79½	*79	79½	100	$3.50 conv pref series A	No par	75 Jun 3	82 Feb 19	77 Jan	81½ May
*17⅛	17⅜	17	17	16¾	17	16⅝	16⅝	16⅛	16⅜	16⅛	16⅜	2,100	Shattuck (Frank G)	No par	16 May 16	21¾ Feb 18	17¼ Sep	[illegible] Apr

For footnotes see page 24.

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NEW YORK STOCK RECORD

Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
*13¼ 13½	13½ 13½	13½ 13⅞	13¾ 14	*13¼ 13½	*13 14	800	Sheaffer (W A) Pen Co	1	12 Jun 20	22 Feb 10	— —	—
31 31¾	31⅛ 31⅝	31⅛ 31¾	31¾ 32⅛	31 31¾	31¼ 31¾	10,300	Shell Union Oil	15	24¼ May 19	34 July 17	27¾ Feb	43¾ Jun
7⅝ 7⅞	7⅝ 7¾	7½ 7½	7¾ 7¾	7¼ 7¾	7⅜ 7⅜	3,300	Sheraton Corp of America	1	6⅜ May 19	9½ Feb 17	8 Dec	17¼ July
4⅜ 4½	4½ 4⅝	4¼ 4¼	4¼ 4½	*4¼ 4⅜	4⅛ 4⅜	3,600	Silver King Coalition Mines	5	4 Apr 14	6¾ Feb 8	5⅝ Oct	14⅝ Feb
37¼ 37¼	37¼ 37¼	37¼ 38	37½ 38	37 37½	37½ 37½	2,400	Simmons Co	No par	27½ May 19	41 Jan 7	33 Nov	46⅞ Jun
*46¾ 47¼	45⅞ 45⅞	*45¾ 46½	*45¼ 46½	*45⅜ 47	*45¼ 46	100	Simonds Saw & Steel	No par	39 Apr 22	51 Feb 21	38¾ Jan	51 May
16 16⅛	15⅞ 16⅛	15⅞ 16⅛	16 16⅛	15⅞ 16⅛	15¾ 16⅛	18,100	Sinclair Oil Corp	No par	14 May 19	16⅞ July 28	15 Oct	20¾ Jan
*94 94½	93 94½	94¾ 96¾	96¼ 98¼	97½ 98¼	97 98¼	6,000	Skelly Oil Co	15	65 Mar 15	98¼ Oct 29	64 Jan	85½ Jun
21½ 21½	21 21½	21 21¼	20¾ 21½	20⅜ 21	20⅞ 21½	1,900	Sloss-Sheffield Steel & Iron	20	15 May 20	23 Oct 22	14 Sep	27½ Feb
*58 60	58 58	59 60	58¾ 58¾	57½ 57½	57 57½	1,000	Smith (A O) Corp	10	38 May 20	62½ Oct 20	42 Oct	51 Jan
*36¾ 37⅞	37⅞ 38	38⅛ 39½	39 39	38 38⅝	*38 38¼	2,400	Smith (A) & Sons Carpet Co com	20	29½ May 19	39½ Oct 23	35¾ Nov	55¼ May
*97 99¾	*97 99	*97 99	*97 99	*98 99	98 98	50	3½% cumulative preferred	100	98 Apr 2	102½ Jun 30	99 Dec	106 July
*28⅛ 29	28 28⅛	28¼ 28¼	*27¾ 29	26¾ 27¾	*26¾ 27½	500	Smith & Corona Typewriter	No par	24¼ July 1	35½ Jan 6	29½ Sep	48 May
16⅛ 16¼	16⅛ 16⅜	16¼ 16½	16⅜ 16½	16⅛ 16⅜	16⅛ 16½	34,400	Socony Vacuum Oil Co Inc	15	13¾ Mar 14	17 July 11	13¼ Oct	18¾ Jun
3⅞ 4	3⅞ 4	3⅞ 4	3⅞ 3⅞	3¾ 3⅞	3¾ 3⅞	3,800	South Amer Gold & Platinum	1	3½ May 20	5¼ Feb 8	4⅜ Sep	6¾ May
6⅛ 6⅛	6 6⅛	6⅛ 6⅛	6⅛ 6¼	6¼ 6⅝	6¼ 6⅜	3,400	South Carolina E & G Co com	7.50	5¾ Oct 6	8⅝ Jan 9	7⅛ Dec	9 Nov
*46⅛ 48	*46⅛ 48	*46⅛ 48½	*46⅛ 48	46⅛ 46⅛	*45 47½	100	5% preferred	50	46⅛ Oct 30	64½ Apr 9	62¼ Dec	63 Nov
18 18¾	18⅛ 19	18⅞ 19	19¼ 19¼	18¼ 19	*17½ 19	2,200	Southeastern Greyhound Lines	5	14⅞ May 20	22¾ Jan 7	20¾ Dec	32¾ Dec
42⅛ 42⅛	41¾ 42	42⅛ 42⅛	41¾ 42⅛	41¾ 42⅛	41¾ 41⅞	2,600	South Porto Rico Sugar com	No par	37½ May 19	56 Jan 18	48½ Sep	59¾ Feb
169½ 172	*169½ 172	*169½ 172	*169½ 172	169½ 169½	169 169½	40	8% preferred	100	154 May 19	181 Aug 15	167 Dec	193 May
31¼ 31¼	31 31¼	31 31¼	30¾ 31	30¼ 30¾	30¼ 30¼	1,900	Southern California Edison	25	30¼ Oct 30	34½ Jan 7	30 Sep	39⅞ July
24⅝ 24⅝	24⅛ 24⅜	23¾ 24¼	24 24	23¾ 24	23¾ 23⅞	6,400	Southern Natural Gas Co	7.50	22 July 29	28⅛ Feb 4	22½ Jan	33¾ May
45 45¼	44⅝ 45¾	45⅛ 46	44⅛ 45½	43¼ 44¼	43⅞ 44¼	15,100	Southern Pacific Co	No par	34½ Apr 19	47¼ Feb 8	38¼ Oct	70 Jun
37⅞ 38¼	38 38	37¾ 38¼	37¼ 38½	36½ 37¼	37 37⅜	5,300	Southern Railway common	No par	28 May 19	50½ Jan 2	33 Sep	65 Jun
*63½ 65½	64 64	*63 65	*62½ 65	63 63	*63 63½	200	5% non-cum preferred	100	57¾ May 19	77 Feb 8	64¼ Oct	90¾ Jun
*71 72½	*71 72½	71¼ 71¼	*71 72½	*71 72½	*71 71½	10	Mobile & Ohio stock tr ctfs	100	70½ Oct 22	81 Aug 26	73 Oct	96 Feb
*18⅜ 19	*18¼ 18⅜	18¼ 18⅜	*18¼ 18½	18 18¼	*17⅛ 17⅞	600	Spalding (A G) & Bros Inc	1	15 May 17	20⅞ Feb 4	16⅜ Nov	30¾ Apr
5⅞ 6	5⅞ 5⅞	5⅞ 6⅛	5¾ 6	5½ 5⅞	5½ 5⅝	8,100	Sparks Withington	No par	4⅛ May 19	7⅝ Feb 8	5½ Oct	13⅞ Jan
*9 9⅜	9⅝ 9⅝	*9 9⅝	*9 9⅝	9 9	*8¾ 9½	300	Spear & Co common	1	6 May 19	14½ Jan 7	11¼ Nov	27 May
*75½ 79½	*75½ 79½	*75½ 79½	*75½ 79½	*75½ 79½	77 77	30	$5.50 preferred	No par	76 Jun 27	93⅝ Jan 13	92 Sep	104 July
*29½ 29¾	29¼ 29½	*29¾ 30¼	30 30⅜	28¾ 29¾	29 29	2,400	Spencer Kellogg & Sons	1	23⅞ Sep 8	31½ July 14	— —	— —
22½ 22⅝	22⅜ 22⅞	22⅞ 23¼	22½ 23	21¾ 22⅜	22 22½	4,800	Sperry Corp (The)	1	16¾ May 19	24⅜ Oct 15	18⅞ Dec	40½ Jan
11⅝ 11⅝	11⅝ 11⅞	11⅝ 12	11⅜ 11¾	10⅝ 11¼	10¾ 10⅞	12,600	Spiegel Inc common	2	8 May 19	17¼ Feb 7	14⅛ Nov	39⅞ Apr
78⅜ 78⅜	78½ 78½	78⅜ 78½	78⅜ 78½	78 78	78½ 79	300	Conv $4.50 preferred	No par	71½ May 20	90¼ Feb 4	84½ Sep	109¼ Apr
17¼ 17⅜	*17⅜ 17¾	17½ 17¾	17⅝ 17⅞	17⅛ 17¾	17 17½	3,300	Square D Co	5	13¾ May 19	18⅝ Feb 5	15⅛ Sep	24⅝ Apr
30¼ 30¼	30½ 30⅞	30⅜ 30¾	30½ 30¾	30⅛ 30¾	30¼ 30½	8,700	Squibb (E R) & Sons common	1	30 Oct 3	45½ Jan 2	33½ Feb	55 May
*106⅛ 106½	106⅛ 106⅛	*104½ 105½	104½ 105	104½ 104½	*103 104	500	$4 preferred	No par	104½ Oct 29	112½ Feb 11	107½ Oct	116 Mar
27⅞ 28⅛	27⅞ 28	27¾ 27⅞	27½ 28	27⅛ 27½	27¼ 27⅝	7,800	Standard Brands Inc com	No par	26½ Jun 3	37½ Jan 6	34⅜ Nov	55 May
*96 98	*95¼ 97½	*95 96	95 95	*93 95	*93 95	100	$3.50 cum preferred	No par	95 Oct 29	102 Aug 14	98¼ Dec	99¼ Dec
28⅝ 29⅝	28¾ 29⅞	29⅛ 29⅝	27½ 29⅜	27⅛ 28½	27⅝ 28⅝	26,600	Standard G & E Co $4 pref	No par	17½ May 16	36⅞ Jan 2	20⅝ Oct	60⅜ May
*106 108	107 107	*103 107½	106 106	*101½ 104	*105 106¼	200	$6 prior preferred	No par	81 May 17	114¾ Feb 18	70 Oct	135½ Apr
*116 117½	116 116½	116 116	114¼ 114¾	114¾ 115½	115 115	1,400	$7 prior preferred	No par	89 May 17	125 Feb 19	78 Oct	149½ Apr
60¼ 60¼	60¼ 60½	60½ 61¼	61¼ 61⅝	60¼ 61⅛	60⅜ 60⅞	11,800	Standard Oil of California	No par	50¾ Mar 11	63 July 24	42⅛ Feb	59⅝ Aug
41⅜ 41½	41⅛ 41⅝	41¼ 41½	41¼ 41⅝	40⅞ 41⅜	40¾ 41	17,500	Standard Oil of Indiana	25	37¼ May 19	44¼ July 21	37 Feb	49¾ May
75⅞ 76½	76 76¾	76½ 76⅞	76¾ 77⅜	75⅛ 77⅛	76 77	21,200	Standard Oil of New Jersey	25	63 Mar 17	80 July 24	61⅝ Nov	78¾ May
26⅞ 27	26⅝ 26⅞	26⅞ 27⅜	27 27¼	26⅝ 27	26⅞ 27⅛	66,200	Standard Oil of Ohio common	10	23¾ Jan 3	31⅞ Aug 19	20⅝ Mar	30 July
9/16 ⅝	9/16 9/16	⅝ 11/16	⅝ 11/16	r9/16 ⅝	r9/16 ⅝	507,700	Rights	—	9/16 Oct 25	11/16 Oct 23	— —	— —
*100 103½	*100⅞ 102	*100 101½	*98 101½	*93 103½	*98 101		3¾% preferred series A	100	101 Oct 21	105 [illegible] 29	100½ Dec	108½ Jan
14 14⅛	14¼ 14¼	14⅜ 14½	41⅛ 14¾	13¾ 14	14⅛ 14¼	7,100	Standard Steel Spring common	1	10⅞ May 19	17⅛ Feb 11	11 Oct	25 Feb
45⅞ 45⅞	*45⅛ 46	*45½ 46½	45½ 45½	*45½ 46	*45 46	200	4% convertible preferred	50	41¼ Jun 3	49 Feb 7	37½ Nov	56 Jun
*45 47	*46 47	*45 47	45½ 45½	*44½ 46½	*44½ 46½	100	Starrett Co (The) L S	No par	37 May 17	47 Oct 14	37 Sep	53½ Jun
16 16	15⅞ 16¼	*15½ 16	16¼ 16⅜	*15¾ 16¼	*15¾ 16¼	1,200	Sterchi Bros Stores Inc	1	12 May 20	18 Jan 2	16⅛ Oct	26¾ Aug
*38¾ 39⅜	38½ 38¾	38½ 38¾	38⅝ 38⅞	38¾ 39	39 39½	3,900	Sterling Drug Inc common	5	x35¾ May 13	49 Jan 2	41½ Jan	63 May
*99 100	*99 100	*98 100	*98 99	98¾ 98¾	*97 98½	100	3½% preferred	100	98¾ Oct 30	104½ Mar 5	102¼ Oct	109½ Aug
33½ 33½	33⅜ 33½	33¼ 33¾	33½ 33½	32½ 33¼	32¾ 33¾	4,300	Stevens (J P) & Co Inc	15	31¾ Sep 9	36⅞ Oct 15	— —	— —
*16⅜ 16⅝	16⅛ 16¼	16¼ 16½	16¼ 16¼	15⅝ 16¼	16¼ 16¼	2,200	Stewart-Warner Corp	5	13½ May 17	19½ Feb 7	13⅛ Oct	26⅜ May
23¼ 23¼	23 23¾	23¾ 24	x21⅛ 21¼	20⅛ 20½	20¼ 20½	4,800	Stokley-Van Camp Inc common	1	14¾ May 19	24⅜ Oct 8	20¼ Dec	39¾ May
*21 21¼	*21 21⅛	*21 21⅛	*21 21⅛	21⅛ 21⅛	21⅛ 21⅛	200	5% prior preferred	20	19¼ Jun 3	21¾ Jan 3	21 Jan	23 Feb
14½ 14½	14½ 14⅝	14⅝ 14¾	14½ 14⅞	13¾ 14¼	14⅛ 14¼	3,100	Stone & Webster	No par	10½ May 19	17 Feb 3	14⅝ Oct	23¾ Apr
21⅛ 21⅞	21 21½	21¼ 21¾	21 21½	20¼ 20⅞	20⅝ 20⅞	19,900	Studebaker Corp (The)	1	16 May 19	25⅛ Feb 11	18⅛ Oct	38½ July
12½ 12¾	12⅝ 12⅞	12½ 12¾	12¼ 12½	12⅛ 12⅛	12⅛ 12½	3,400	Sun Chemical Corp common	1	10⅛ May 19	15⅝ Feb 3	12¼ Nov	24¼ May
*105¼ 106¾	*105¼ 106¾	*105¼ 106¾	*105¼ 106¾	*105¼ 106¾	105½ 105½	10	$4.50 series A preferred	No par	105 July 28	109½ Apr 17	103⅝ Sep	110 May
*52¾ 54¾	52⅛ 53¼	53 53	53 53¼	52¾ 53	53½ 53½	1,100	Sun Oil Co common	No par	51 May 26	75½ Mar 24	61½ Sep	78½ Jun
*123½ 125¼	*123½ 125¼	123½ 123½	*123⅛ 124	123⅛ 123⅛	123⅛ 123⅛	110	Class A pfd (4½% cum)	100	118 Jan 10	125 Oct 21	117 Apr	124½ Aug
10⅝ 10¾	10½ 10¾	10¼ 10⅜	10⅛ 10⅜	10 10¼	10⅛ 10½	55,700	Sunray Oil Corp	1	7⅞ Jan 11	12⅜ Sep 18	7⅜ Oct	14 May
*40¼ 41	40 40⅛	39¼ 39¼	39¼ 39½	39 39½	39 39½	1,900	Sunshine Biscuits Inc	12.50	32⅞ May 27	45⅛ Jan 2	42¼ Sep	56½ Aug
9¾ 9¾	9¾ 9¾	9¾ 9⅞	9⅞ 10¼	9¾ 10¼	9⅞ 10⅛	6,700	Sunshine Mining Co	10c	8⅝ May 19	13⅝ Mar 6	10⅜ Oct	24 Apr
*23 23½	22¾ 23¼	22¾ 22¾	22¼ 22¾	21¼ 22¼	21⅞ 22	2,500	Superheater Co (The)	No par	17⅛ May 20	24¼ Oct 14	17¾ Oct	35¾ May
*127¼ 130	130 130	*127⅝ 129¾	130 130	126 128	*126 129	1,100	Superior Oil of California	25	101½ Jan 13	132 Oct 23	102 Oct	160 May
19¾ 19⅞	19⅛ 19¾	20 20⅜	19½ 20¾	19 19½	19¼ 19½	4,000	Superior Steel Corp	50	13 May 19	24¼ Feb 7	19½ Nov	23 Dec
41¼ 41¼	*41 42½	*41⅛ 42½	42½ 42¾	42½ 42½	42 42⅞	600	Sutherland Paper Co	10	36 May 19	47 Mar 5	38 Jan	55¼ Apr
*19½ 20½	*19½ 20½	20½ 21	20¾ 21	21 21	21 21¼	1,500	Sweets Co of America (The)	4.16⅔	14½ Jan 2	21¼ Oct 31	13½ Sep	21 Aug
33⅝ 34	33⅝ 33⅞	33¾ 34	33¾ 33¾	33⅝ 33⅝	33⅝ 33⅞	2,900	Swift & Co	25	30⅝ Jun 9	37⅛ Jan 28	31 Sep	41⅛ Feb
22½ 22½	22⅝ 23	23⅛ 23½	23⅛ 23½	23 23⅜	23 23¼	5,200	Swift International Ltd	—	21½ Sep 2	27¼ Jan 2	25¾ Nov	36¼ Jan
22¼ 22¼	22⅜ 22⅜	21¾ 22	21⅝ 21¾	20¾ 21¾	21 21⅝	3,400	Sylvania Elec Prod Inc com	No par	20⅝ May 19	28½ Feb 13	19¼ Nov	41 Feb
*92⅛ 93½	93 93½	93¾ 93¾	93½ 93½	94 94	93⅛ 93⅛	80	$4 preferred	No par	91⅞ Oct 23	104¼ Mar 11	101 Nov	109½ Aug
6¾ 6¾	6¾ 6¾	6⅝ 6⅞	6⅝ 6¾	6⅛ 6½	6¼ 6⅜	5,100	Symington Gould Corp	1	5⅝ May 19	10½ Feb 7	7⅜ Nov	16⅞ Jan

Saturday Oct. 25 $ per share	Monday Oct. 27 $ per share	Tuesday Oct. 28 $ per share	Wednesday Oct. 29 $ per share	Thursday Oct. 30 $ per share	Friday Oct. 31 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
							T					
*10⅜ 11	11 11	*10¾ 11⅛	11 11	*10¾ 11⅛	11 11	400	Talcott Inc (James)	9	10 May 16	14 Feb 17	11¾ Jan	19¼ May
*4⅞ 5⅜	5¼ 5¼	*5 5¼	5⅜ 5⅜	5 5	*4⅞ 5	300	Telautograph Corp	5	3⅞ May 16	7⅝ Jan 9	6¼ Dec	13 Jan
*17¾ 18⅛	18 18	18⅛ 18⅛	18 18¼	17⅛ 17¾	17¼ 17¼	1,700	Tennessee Corp	5	13¼ May 20	20⅛ Aug 15	14¾ Sep	25⅝ Jun
58¼ 58⅜	58⅛ 58⅝	58½ 59⅛	58 59⅛	56¾ 47⅞	57¼ 57⅞	36,200	Texas Co (The)	25	53¾ Sep 26	68⅞ July 28	52 Feb	68¼ Aug
16⅜ 16½	16⅜ 16⅝	16½ 16⅝	16⅛ 16½	15½ 15¾	15⅞ 15⅞	5,400	Texas Gulf Producing	1	10⅛ Jan 13	17⅝ July 28	9½ Mar	18 July
56½ 56½	56 56½	56 57	56¾ 57⅛	56 56⅞	56¼ 57⅜	3,100	Texas Gulf Sulphur	No par	46⅝ May 27	58 July 24	46½ Sep	60¾ Jun
42 42⅛	42⅛ 43	43⅝ 44¾	44¼ 44⅝	42⅝ 44¼	42½ 44⅜	10,800	Texas Pacific Coal & Oil	10	21⅝ Jan 13	44¾ Oct 28	21 Oct	32⅝ Jun
27¼ 27¼	27 27	27 27⅜	27 27¼	26½ 27	27 27⅜	6,600	Texas Pacific Land Trust	1	15¾ Jan 16	29 Sep 18	14⅛ Oct	26½ May
49 49	*48½ 49	49 49½	48 49¼	46 46	*45⅞ 46½	700	Texas & Pacific Ry Co	100	41 Jan 13	58¾ Feb 18	35 Sep	65 May
14¾ 14⅞	14⅝ 14¾	14 14⅛	*14 14¼	14 14¼	13⅜ 13⅜	2,000	Thatcher Glass Mfg Co common	5	13 Sep 8	21½ Feb 18	13¼ Sep	18 Sep
*50½ 51½	51½ 51½	51¾ 51¾	x51 51½	*50 50¾	49½ 50¾	180	$2.40 conv preferred	No par	49½ Sep 29	59½ Feb 13	47 Sep	61½ July
*15 16¼	*15 16¼	*15 16¼	*15¼ 16	15¼ 15¼	*14½ 16	100	The Fair	No par	12 May 19	17¾ Feb 13	15 Sep	30¼ May
*10⅞ 11¼	11 11⅛	11 11	*10⅞ 11¼	10¼ 10½	10⅜ 10⅜	1,100	Thermoid Co common	1	9⅝ May 19	13⅞ Feb 13	10 Sep	17⅞ Feb
*51 52½	52½ 52½	53 54	*52½ 53⅜	52½ 53	52½ 52½	270	$2½ div conv preferred	50	49⅛ Sep 26	60¼ Feb 15	48 Oct	70 Feb
10 10⅛	10 10⅛	9¼ 9½	8½ 8½	8⅞ 9	9¼ 9¼	1,400	Third Avenue Transit Corp	No par	6⅝ Aug 21	14⅞ Feb 5	9½ Oct	20½ Jun
22⅞ 22⅞	22⅞ 23	23 23⅜	23 23½	22⅜ 22⅞	22¼ 23	4,000	Thomas Steel Co (The)	1	16¾ Jan 4	24¾ Oct 21	16 Dec	18¼ Nov
11½ 11½	*11½ 11⅞	*11½ 11⅞	*11¼ 11⅞	*11¼ 11⅞	*11¼ 11¾	100	Thompson (J R)	25	10 Sep 15	16¾ Feb 11	14¼ Oct	21½ May
46½ 47½	48¼ 48¼	48¼ 48¼	48 48¼	47¼ 47½	47 47	1,500	Thompson Products com	No par	38 May 19	59½ Jan 30	38¼ Oct	69⅝ Jun
*96¼ 97½	*96¼ 97½	97½ 97½	98 98	98⅜ 98⅜	*96¾ 98	100	4% preferred	100	96⅛ Oct 22	106 Mar 10	102 Oct	112¾ Jun
4¾ 5	*4⅝ 4⅞	4¾ 4⅞	4½ 4⅝	4⅜ 4½	4¼ 4⅜	1,600	Thompson-Starrett Co com	No par	3¾ May 17	7¼ Feb 3	5⅛ Oct	13⅞ Jan
*28½ 29⅞	*28½ 30	*28½ 30	*28 29¾	*28 29¾	29 29	100	$3.50 cum preferred	No par	20 May 19	39½ Feb 1	32 Oct	68 Jan
23⅜ 23½	23¼ 24	23¾ 24¼	23½ 24¼	22⅝ 23½	23 23¼	22,400	Tide Water Associated Oil com	10	18 May 19	25⅝ Oct 20	17½ Nov	24⅛ Apr
*104¾ 105	104½ 104¾	102¾ 104½	101 102	100 101	99 100	1,330	$3.75 preferred	No par	99 Oct 31	108½ Feb 24	99½ Nov	112 Feb
18¼ 18⅝	18⅛ 18⅞	18¾ 18⅞	18¼ 18¾	17½ 18	17¾ 18	3,300	Timken Detroit Axle	5	15⅜ May 19	21⅜ Feb 4	16⅛ Oct	26½ Jun
52 52¼	51½ 52	52 52⅛	52 52	50½ 51½	49⅜ 50¼	1,900	Timken Roller Bearing	No par	40½ May 13	53¾ Oct 20	38¼ Oct	66¼ Jan
12⅞ 13	12⅞ 13	12¾ 12⅞	12⅞ 12⅞	12½ 12⅝	12½ 12½	2,500	‡Transamerica Corp	2	10½ May 17	15½ Jan 3	13⅛ Oct	21⅞ May
16½ 16½	16⅛ 16¼	16¼ 16⅜	16 16¼	15¼ 15¾	15⅝ 16	1,700	Transcont'l & Western Air Inc	5	13½ May 17	22⅞ Jan 6	18¾ Dec	71 Jan
*16½ 17⅝	16¾ 17	*17 17½	*16¼ 16½	16 16	*15¾ 16½	300	Transue & Williams Steel	No par	14 May 13	19⅞ Feb 3	14 Dec	33½ Feb
7⅛ 7¼	7 7⅛	7⅛ 7¼	6⅞ 7¼	6½ 6¾	6¾ 7	17,900	Tri-Continental Corp common	1	5¼ May 19	7¾ Feb 7	5⅞ Oct	12⅝ Jan
*106½ 107¼	107⅛ 107⅛	*106¾ 107¼	107¼ 107¼	107¼ 107¼	*107 107¼	170	$6 preferred	No par	101 Jun 2	112½ Feb 20	105 Sep	114 Mar
29¾ 30½	30⅛ 30½	30½ 30¾	30 30⅝	29½ 30¼	30 30	5,600	Truax-Traer Corp	No par	15½ May 19	30¾ Oct 24	16 Sep	22⅝ May
26 26⅛	25½ 25⅞	25¾ 26⅛	25 25⅞	25 25⅜	25¼ 25⅝	19,800	20th Century Fox Film com	No par	25 Sep 8	38¾ Jan 6	37⅛ Oct	63⅞ May
*37 39	*37 39	*37 39	37½ 37½	36¾ 37⅜	36¾ 37	800	$1.50 preferred	No par	34⅝ Aug 21	48 Jan 6	46⅛ Nov	79 May
*96¼ 98¾	96¼ 96¼	96½ 96½	96⅛ 96⅛	95½ 96	*94¾ 98¾	500	$4.50 prior preferred	No par	95½ Oct 30	104 Jun 27	102½ Dec	106½ Jan
*8¾ 9¼	*8¾ 9¼	9 9¼	9 9⅛	9 9	9 9	1,300	Twin City Rap Transit com	No par	7½ May 13	16 Feb 11	11⅝ Oct	24 Apr
37½ 37½	*37 37½	37 37	37 37	37 37	*36⅜ 37	190	5% conv prior preferred	50	36½ Aug 28	51½ Feb 18	43¾ Dec	71¾ Apr
16¼ 16½	15½ 16½	16⅛ 16⅜	*15½ 15¾	15½ 15¾	16 16	2,900	Twin Coach Co	1	9⅞ May 19	17¼ Oct 14	11⅛ Nov	26½ Jan
							U					
13¼ 13¼	13⅛ 13⅛	13¼ 13¼	13¼ 13¼	13 13	13 13	1,400	Udylite Corp (The)	1	12⅜ July 2	15½ July 23	— —	— —
54½ 54½	54¾ 54¾	*54¼ 55	53¾ 54½	54 54½	53½ 54	1,900	Underwood Corp	No par	43½ May 19	58½ Feb 7	49 Sep	80¾ May
12¼ 12½	12⅛ 12¼	11⅞ 12½	11⅝ 12	*11¼ 11¾	12 12	2,200	Union Asbestos & Rubber Co	5	9⅛ May 17	15¾ Jan 25	12 Nov	23⅜ Apr
34⅞ 35¼	34¾ 35	35¼ 35¾	35 35½	33¾ 34¾	33⅞ 34½	6,300	Union Bag & Paper	No par	25½ May 19	37⅜ Oct 16	23 Jan	39 May
105⅞ 107	106½ 106¾	106 106¼	106 106¾	104¼ 106	104¾ 105¼	4,300	Union Carbide & Carbon	No par	89¼ Jan 15	110¾ July 11	88 Sep	125 Apr
*113 113¼	*113 113¼	*113 113¼	*112 112½	*112 113	112½ 112½	10	Un El Co of Mo pfd $4.50 ser	No par	112⅛ Oct 16	115 Mar 31	111 Jun	115½ Jan
*100 104	*100 104	*100 104	*99 103	*99 102	*99 102	---	Preferred $3.70 series	No par	103½ Oct 22	106⅜ Sep 30	106 Feb	111 Oct
*98⅝ 99¾	98¾ 99¼	*98½ 100	98 98	*97⅝ 98¼	97¼ 97⅜	100	Preferred $3.50 series	No par	97¼ Oct 31	104 Jun 6	96 Dec	107½ Jun
23¾ 24	23⅞ 24	24 24	23⅝ 24	23⅝ 23⅞	23⅝ 23⅞	6,100	Union Oil of California	25	20 Apr 14	24½ July 24	20¾ Nov	29 May
*147½ 149¾	145 147	146¾ 149½	147 148½	145 146½	146 147	2,500	Union Pacific RR Co common	100	120 Apr 15	152¾ Oct 20	110 Oct	168½ Feb
*104¼ 105½	104 104	103 103	*102½ 103	102½ 102½	102 102	400	4% non-cum preferred	100	102 Oct 31	111 Feb 26	102½ Oct	120¼ Mar
*33½ 34½	34 34½	33¾ 34	*33½ 34½	33½ 33⅝	33½ 34	1,500	Union Tank Car	No par	30 May 21	38¾ Feb 10	32 Sep	42¼ Jan

For footnotes see page 24.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Oct. 25	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
22¾ 22⅞	22⅝ 23	22⅝ 23⅛	22⅝ 23¼	21½ 22½	21¾ 22	14,700	United Aircraft Corp common 5	16⅞ May 19	25 Oct 14	16½ Nov	37⅜ Jan
108 108	107¾ 107¾	*107½ 109½	107½ 107½	*107 108	108 108	500	5% convertible preferred 100	103½ Jan 15	110 Sep 5	101 Dec	119 Jan
20¾ 21⅜	20⅝ 22	21 21¾	20⅞ 21⅜	20⅛ 20⅞	20¼ 20⅞	15,100	United Air Lines Inc common 10	18¾ Sep 4	28½ Apr 2	19½ Nov	54¼ Jan
107½ 107½	107½ 107½	106½ 106½	*105¼ 107⅜	*105¼ 106⅞	105½ 105⅛	400	4½% cumulative preferred 100	101¾ Sep 2	120⅞ Apr 1	— —	— —
21⅞ 22⅛	22 22⅜	22 22½	22½ 22¾	22¾ 23¼	*23¼ 23½	4,700	United Biscuit Co No par	18½ Sep 9	23¼ Oct 30	— —	— —
*33⅛ 33¼	32⅝ 33⅛	33⅛ 33⅜	33 33¼	32¾ 32¾	32⅝ 32⅝	2,200	United Carbon Co No par	28½ Jun 10	34 Oct 20	— —	— —
30¾ 30¾	*30¾ 31¼	*30 31¼	*30½ 31¼	30⅜ 30⅜	31¼ 31¼	400	United-Carr Fastener Corp No par	26¾ Jan 15	32 Feb 8	23¼ Oct	40 May
4⅞ 5	5 5	4⅞ 5	4⅞ 4⅞	4¾ 4⅞	4¾ 4⅞	4,300	United Cig-Whelan Stores com 30c	4¼ May 16	8¼ Feb 8	6⅝ Oct	17¼ Apr
*61⅛ 62½	*61⅛ 62½	61⅛ 61⅛	*61⅛ 62½	*61⅛ 63	*61⅛ 63	50	$3.50 convertible preferred 100	55½ Jun 10	83 Jan 10	78 Dec	89 Sep
2⅞ 2⅞	2⅞ 2⅞	2⅞ 3	2⅞ 3	2⅞ 3	2⅞ 3	27,900	United Corp common 1	2½ May 19	4⅛ Jan 31	3¼ Oct	7⅛ Jan
*46½ 47	46¾ 46⅞	46¾ 46¾	46½ 46¾	46¼ 46⅜	46¼ 46⅜	1,400	$3 preference 5	45¼ Sep 15	53¼ Mar 27	44 Oct	56⅞ July
*8¼ 9	*8¼ 8¾	8¼ 8¼	8 8⅛	*7½ 8¼	*7½ 8	400	United Dyewood Corp 1	6¼ May 28	10¼ Feb 10	8⅜ Dec	16¾ Aug
*85 86¾	*85 86¾	*85 86¾	*85 86¾	*85 86¾	*85 86¾	—	Preferred 100	78½ May 22	95 Jan 2	71½ Mar	105½ Aug
*17½ 17⅞	17½ 17¾	17¾ 17¾	17½ 17¾	17⅛ 17¼	17½ 17¾	1,400	United Electric Coal Cos 5	11¼ May 20	19½ Oct 14	12¾ Nov	21⅜ Feb
40⅜ 40⅜	40 40½	40 40	*39 39⅞	39½ 39½	*39⅛ 40	500	United Engineering & Foundry 5	33 May 17	43½ Jan 2	34¼ Dec	56 Jan
*56¼ 57	56¾ 58¼	57¼ 58	57⅜ 57⅞	56 57½	56 56¾	10,300	United Fruit Co No par	44⅞ Jan 14	59¾ July 25	41½ Oct	53⅝ Aug
*23⅛ 23¾	23⅝ 23¾	23½ 24	23¾ 24	23⅞ 24⅛	23⅞ 24	3,700	United Gas Improvement Co 13½	20⅛ Sep 23	24¼ Jan 6	18⅞ Oct	30⅝ Apr
16⅞ 17	16¾ 17⅛	17 17¼	16⅞ 17¼	16⅛ 17	16½ 16¾	10,600	United Merch & Mfrs Inc com 1	12½ May 17	19⅛ Feb 17	12¼ Oct	22 Aug
*107 108½	*107¼ 108½	*107¼ 108½	*107¼ 108½	*107¼ 108½	*107¼ 108½	—	5% preferred 100	104½ Jun 17	110½ Apr 12	104½ Oct	110 Jan
*16¼ 16½	16 16	16½ 16½	*15¾ 16	15¾ 16	*16 16¼	700	United Paperboard 10	12 Jan 16	19¼ Feb 21	9⅜ Sep	15⅜ July
22½ 22½	22⅛ 22⅝	22½ 22¾	22⅛ 22⅞	20⅞ 21½	21⅛ 21⅜	7,600	U S & Foreign Securities No par	15⅝ May 19	23¾ Oct 20	15½ Oct	32½ May
*103 105½	*103 105½	104 104	104¾ 105	*103½ 105	*103½ 105	30	$4.50 preferred No par	102 May 28	106 Jan 28	101 Nov	109¾ July
19⅛ 19⅛	19⅛ 19⅛	*19 20	19 19⅛	15 18	18 18	600	U S Freight Co No par	12¾ May 19	20⅝ Oct 18	19 Nov	29½ Feb
*104 105	104½ 104½	104¾ 105	104 104	103¼ 104	105 105	1,300	U S Gypsum Co common 20	86 May 19	107¾ Feb 11	93 Sep	132 May
*181 184	*180 184	*180 184	*180 184	*180 182	180 180	10	7% preferred 100	180 Oct 31	196½ Mar 29	187½ Dec	x205 Sep
18 18	17¾ 18	18 18	17⅜ 17¾	16⅞ 17¼	16¾ 17½	1,600	U S Hoffman Machine Corp 5	14⅞ Sep 11	33½ Jan 6	26 Feb	47⅜ Apr
*80 83	*80 84	*80 84	*80 84	*80 84	*80 84	—	4¼% preferred 100	77 Aug 26	94 Feb 15	90 Sep	98½ Aug
42¼ 42⅝	42¼ 42½	42½ 43	*42 43	41½ 42½	41⅞ 41⅞	2,900	U S Industrial Chemicals No par	x41 Jan 13	53¼ Feb 13	37½ Nov	62 May
8½ 8½	8¼ 8⅜	8⅜ 8⅝	8½ 9⅜	8 8⅝	8⅝ 8⅝	5,500	U S Leather Co common No par	5⅜ May 19	9⅜ Oct 22	6¾ Sep	13⅞ Jan
37¼ 37½	37 37	37 37½	37¾ 39¼	38⅛ 38½	37½ 37½	3,100	Partic & conv class A No par	25⅜ Jan 3	39¼ Oct 29	25 Sep	44 Jan
23¾ 24⅛	23½ 24⅛	23⅝ 24	22⅝ 23½	22⅜ 23	22¼ 23	35,100	U S Lines Co common 1	16¼ Jan 22	24⅜ Oct 24	13⅝ Jan	25⅜ Aug
*9½ 9¾	*9½ 9¾	*9⅝ 9¾	9¾ 9¾	9⅝ 9⅝	*9½ 9⅞	200	4½% preferred 10	9¼ Jan 7	10 Apr 10	9 Dec	11⅛ July
*44½ 45½	*44½ 45	44 45	43 44⅝	41½ 42¼	42¼ 42¼	2,300	U S Pipe & Foundry 20	35 May 19	46½ Oct 20	35 Nov	60¼ May
*53¼ 54	*53¼ 54	54 54	*53⅜ 54⅜	*53¾ 54	*53⅜ 54	100	U S Playing Card Co 10	49⅞ May 24	73 Feb 19	59 Sep	84 Apr
*30⅞ 31¼	30¼ 31	31 31¼	30½ 31¼	30¼ 30⅝	29½ 30	3,400	U S Plywood Corp common	23⅛ May 19	39 Jan 2	36⅜ Dec	39½ Dec
*100½ 101¾	100 100½	99½ 100	*98 99¾	*98½ 99½	*98 99⅜	650	3¾% cum pfd series A 100	99½ Oct 28	103½ July 24	100 Sep	106 Oct
48½ 48½	47¾ 48¼	47¾ 48¾	48¼ 49	46¾ 47⅞	46¾ 47⅜	6,200	U S Rubber Co common 10	40¾ Jun 5	60½ Feb 11	48¼ Nov	80 Apr
*140 142	*138 142	139 139	*138 140½	*135 140½	*135 140½	100	8% non-cum 1st preferred 100	139 Oct 28	165 Feb 11	144 Nov	187 Feb
*47½ 48½	47½ 47½	46¼ 46½	46¼ 46½	46 46¼	46 46	2,100	U S Smelting Ref & Min com 50	38½ May 17	51½ July 28	40¼ Oct	84½ Feb
*71 75	*71 74¾	71¾ 71¾	*71¼ 72½	70 71⅛	*70 71	400	Preferred 50	68 May 19	81 Feb 28	x72 Sep	89 Feb
74¾ 75⅝	74¼ 76¼	76¼ 77⅛	77⅜ 78¾	75¼ 77⅝	76⅝ 78	82,700	U S Steel Corp common No par	61⅝ May 19	79⅜ Feb 8	65⅛ Oct	97⅜ Feb
143 143	143 143	143 143¼	143¾ 143¾	x142¼ 142¼	142¼ 142¼	1,200	Preferred 100	140 May 19	150 Mar 27	142 Dec	166 Feb
19¼ 19½	19⅛ 19½	19⅜ 19½	19⅜ 19½	19⅜ 19⅜	19⅜ 19½	2,900	U S Tobacco Co No par	19⅛ Oct 24	23 Feb 19	20⅜ Nov	29¼ Jan
*42½ 43½	*42½ 43½	41½ 42½	*41 41⅞	41¼ 41¼	40⅞ 40⅞	100	7% non-cum preferred 25	40⅞ Oct 31	48¾ Feb 21	47 Nov	55⅛ Jun
7¾ 8	7¾ 8⅛	7¾ 8	7¾ 7⅞	7⅜ 7⅝	7⅛ 7½	3,900	United Stockyards Corp 1	5 Jan 13	8⅛ Oct 10	4¾ Sep	9¾ Jan
11½ 11½	11¼ 11½	11⅜ 11⅜	11½ 11⅝	10⅞ 11¼	11 11½	5,100	United Stores $4.20 non-c 2d pfd 5	8 Jan 13	12¼ Feb 21	7½ Oct	20⅜ Apr
*102¼ 104	*102¼ 104	*102¼ 104	*100¾ 104	*100¾ 104	*100¾ 102	—	$6 conv preferred No par	102 Jan 27	109½ Jun 18	100½ Nov	128 Jan
7 7¼	7 7	7 7¼	7 7⅛	6¾ 7	6¾ 6⅞	3,500	United Wall Paper Inc common 2	6¾ Oct 3	10¾ Jan 30	7 Sep	11¼ July
41¾ 41¾	42⅛ 42⅛	*42 42¾	*41¾ 42¾	*41¼ 42¾	*40¾ 42¾	200	4% cum conv preferred 50	41¾ Oct 25	52 Feb 17	41 Sep	54 July
*19⅛ 19½	19¼ 19⅜	19½ 19½	19¼ 19¾	19 19⅛	19½ 19½	900	Universal-Cyclops Steel Corp 1	16 May 17	22 Feb 7	18⅝ Dec	27¼ Feb
*6⅜ 6⅝	6⅜ 6⅜	6¼ 6¼	6¼ 6¼	6 6⅛	6 6	1,200	Universal Laboratories Inc 1	4⅛ May 20	11¼ Feb 10	8 Dec	22 Apr
97 97¼	96½ 97¾	96½ 96½	95½ 96	95 95½	95 96½	370	Universal Leaf Tobacco com No par	79½ May 17	102½ Sep 8	91 Nov	110½ Jan
*180 182	180 180	*177 182	*177 182	*176 180	*175 180	10	8% preferred 100	165 May 20	192 Mar 7	187 May	200½ Apr
17¾ 17⅞	*17⅝ 18¼	17¾ 18	17⅝ 17⅞	17½ 17⅝	17⅛ 17⅜	2,300	Universal Pictures Co Inc com 1	15¼ Sep 9	29½ Feb 3	25 Nov	49⅞ Jan
*69 70½	68 69	68⅞ 69	68¾ 68¾	68 68½	68½ 68½	200	4¼% preferred 100	68 Oct 27	91⅛ Feb 13	77¼ Dec	101 Apr
							V				
17 17	17 17⅛	17¼ 17⅝	17½ 17½	17¼ 17¼	16¾ 16¾	1,100	Vanadium Corp of America No par	13¼ May 17	22 Feb 7	17⅝ Nov	39 Feb
*15¾ 16	15¾ 15⅞	*15⅞ 16	16 16	15¾ 15¾	*15⅝ *15⅞	600	Van Norman Co 2.50	14⅝ May 21	18⅞ Feb 15	15⅛ Oct	25¾ Apr
35 35	*35 35½	*35 35¾	35¼ 35¾	35 35	*35¼ 35½	500	Van Raalte Co Inc 10	30⅛ May 17	41 Feb 13	35 Nov	58½ Apr
14¾ 15	15 15	15 15⅛	15¼ 15⅜	14⅞ 15¼	15 15¼	4,900	Vertientes-Camaguey Sugar Co 6½	12¼ May 19	20¾ Jan 2	15½ Sep	26⅛ Jun
30 30	29⅝ 29⅞	*29⅝ 30¼	29⅝ 30	29½ 30⅛	30 30	1,300	Vick Chemical Co 2.50	28 Sep 15	39 Feb 6	30 Oct	51½ Apr
*84 90	*84 90	*84 90	*84 90	*84 90	*84 87	—	Vicks Shreve & Pacific Ry com 100	85 Oct 8	94½ Feb 20	83½ Oct	113 May
*87 92	*87 92	*87 92	*87 92	*87 92	*87 92	—	5% non-cum preferred 100	86 Oct 2	94 Jan 13	91½ Nov	115 Feb
48¾ 48¾	49¼ 49¼	48½ 48½	48 48½	48 48	48⅛ 48⅛	1,100	Victor Chemical Works common 5	35½ May 19	49½ Aug 18	36½ Sep	53 May
*96 97¼	97½ 97½	*96½ 98½	*96½ 98½	97¾ 97¾	98 98	50	3½% cumulative preferred 100	97 Oct 17	104⅞ May 14	100 Dec	108⅞ Aug
*96½ 97½	*96 97	*96 97	*96 97	*95½ 96½	95½ 95½	10	3½% preferred 2nd series 100	95½ Oct 31	97¼ Oct 21	— —	— —
8⅝ 8⅞	8⅝ 8¾	8¾ 9	8¾ 9	8½ 8¾	8¾ 9	3,900	Va-Carolina Chemical com No par	5⅞ May 19	10⅜ Oct 9	5⅝ Dec	12⅞ Jan
*103½ 106	*105 106	*103 106	105¾ 105¾	103 103	*101 104	200	6% div partic preferred 100	69 May 19	108½ Oct 9	63½ Sep	99⅞ July
16¼ 16½	16⅜ 16⅝	15⅞ 16½	15⅞ 16⅜	16 16¼	16 16¼	13,600	Virginia Elec & Pwr Co com No par	15 Sep 22	16⅜ Oct 23	— —	— —
*119 119½	119 119	*119 119½	119 119	*119 119¼	119 119	90	$5 preferred 100	117 Sep 30	121 Feb 5	117½ Dec	123½ Apr
*115 120	115 115	*107 117	112 114	*111 118	*110 118	170	Va Iron Coal & Coke 5% pfd 100	85 Aug 25	121 Oct 1	80 Jan	105 Apr
37¼ 37¼	37¼ 37¼	*36¾ 37½	37½ 37¾	37 37	36¾ 37¼	900	Virginian Ry Co common 25	35⅛ Oct 14	45 Feb 21	40 Dec	53 July
34 34¼	*33½ 34	34 34	33¼ 33½	32½ 33	32¾ 32¾	1,800	6% preferred 25	32 Oct 17	40 Jan 17	37 Sep	45¼ Jan
*33¼ 33¾	33¾ 33¾	33 33	33¾ 34	33½ 33½	33½ 34⅜	1,400	Visking Corp (The) class A 5	31 Oct 10	38 Feb 17	32½ Nov	52 Apr
*30½ 32	*30½ 32½	*30½ 32½	*30½ 32½	*30 32½	*30 32	—	Vulcan Detinning Co common 20	31½ Oct 21	33 Aug 13	— —	— —
*33½ 35	*33½ 35	*33½ 35	*33½ 35	*33½ 34	33½ 33½	30	7% cumulative preferred 20	30 Aug 21	33½ Oct 31	— —	— —

LOW AND HIGH SALE PRICES

Saturday Oct. 25	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
							W				
*67 68	67 67	*65 66½	*65 67	67 67	*66 68	200	Wabash RR 4½% preferred 100	57 Apr 16	75½ Feb 18	56 Sep	86 Feb
*15½ 15⅞	*15½ 15⅞	*15⅝ 15⅞	*15½ 15¾	15⅝ 15⅝	*15½ 15⅝	100	Waldorf System No par	13½ Apr 21	17⅞ Jan 25	15½ Oct	23¾ Jun
*33¼ 33¾	33¼ 33¼	33¼ 33¼	33⅛ 33⅛	32 33	32¼ 32¾	1,700	Walgreen Co common No par	29⅞ Apr 30	36⅞ Feb 11	33⅛ Dec	54 Apr
*103¾ 104½	*103¾ 104½	*103¾ 104½	103¾ 103¾	*103½ 104½	*103½ 105½	20	4% preferred 100	103 Oct 18	109 July 17	105 Apr	111 Mar
22 22	21⅞ 22½	22 22¼	21⅞ 22¼	21⅞ 22	21¾ 21¾	2,700	Walker (Hiram) G & W No par	x17½ May 14	24⅞ Jan 7	23⅛ Nov	29⅜ Oct
10¾ 10¾	10¾ 10⅞	10⅞ 10⅞	10¾ 10⅞	10¼ 10⅝	10½ 10¾	3,400	Walworth Co No par	7⅞ May 19	13½ Feb 3	9¼ Oct	20⅛ Jun
12¼ 12⅜	12¼ 12½	12⅝ 13	12¾ 12⅞	12¼ 12⅜	12¼ 12½	3,700	Ward Baking Co common 1	11 May 21	19⅞ Feb 13	x11⅞ Mar	18¾ July
*95 95½	*95 95½	95 95	*94 95	*94 95	*94 95	100	5½% preferred 100	94¾ Sep 23	106½ Mar 7	100 Sep	107⅞ Feb
14 14⅛	14⅛ 14¼	14 14⅛	14 14¼	13⅞ 14⅛	14 14⅛	16,100	Warner Bros Pictures 5	13⅝ Sep 9	18⅜ Feb 7	16¾ Oct	23¾ Aug
32½ 33¾	32 32¾	32¾ 33¾	32½ 33⅞	32 33	32½ 33	7,700	Warren Foundry & Pipe No par	21 May 14	33⅞ Oct 29	22 Nov	50 Jan
45⅝ 46¼	46 46½	47¼ 48½	46½ 47¼	45½ 46½	45¾ 45¾	6,800	Warren Petroleum Corp com 5	31 Jan 13	48½ Oct 28	18½ Jan	39 Dec
*115 117	115½ 116¾	117 120	116 116¾	112½ 115¾	113⅜ 114¼	1,490	3¾% cum conv preferred 100	99 Sep 9	120 Oct 28	— —	— —
*22½ 23	23 23	*22¾ 23¼	22⅝ 22¾	*22⅜ 23¼	*22⅜ 23	300	Washington Gas Light Co No par	22⅝ Apr 28	27 Jan 22	25½ Dec	35¼ Mar
*20¾ 21	20½ 20¾	*20½ 20¾	20½ 20½	20½ 20½	20½ 20½	700	Waukesha Motor Co 5	17⅞ May 20	23⅝ Feb 8	20 Sep	34¾ Feb
24 24	*24 24½	24½ 24½	*24 25	24 24	*23½ 25	500	Wayne Knitting Mills 5	20 Sep 30	26¾ Feb 18	20⅜ Oct	29½ Sep
34½ 34½	*34 34½	34¼ 34½	*33¾ 34½	33¾ 34	*33½ 34	500	Wayne Pump Co 1	30⅛ May 23	41 Feb 4	31 Sep	47½ Jan
7 7	7 7⅛	7¼ 7¼	6⅞ 7	7 7	7 7	1,600	Webster Tobacco Inc 5	6 May 17	12¾ Jan 7	9½ Sep	16¾ Apr
47¾ 47¾	47½ 47¾	48 48	47¾ 48¼	46½ 47	47 47¼	2,300	Wesson Oil & Snowdr com No par	37½ Jan 16	48¾ Oct 23	31½ Sep	43½ July
86½ 86½	86½ 86½	86⅝ 86⅝	86½ 86½	86¾ 86⅞	*86½ 87	380	$4 conv preferred No par	83¾ May 22	90 Feb 4	85⅛ Sep	89⅛ Aug
26⅝ 26⅞	26⅜ 26⅝	27 27½	26⅝ 27½	25⅞ 26½	26⅝ 27	7,000	West Indies Sugar Corp 1	21½ May 19	34½ Jan 2	29 Sep	45 Apr
*111⅛ 111½	111½ 112	*111⅛ 112	*111⅛ 112	*111⅛ 111½	111⅛ 111⅛	70	West Penn Electric class A No par	110½ Jan 3	117½ Mar 11	108 Sep	119 Aug
*116 117	116¼ 116¼	116 116	116¼ 116¼	116¾ 116¾	116 16	90	7% preferred 100	113½ May 14	121½ Jan 14	115 Jan	122½ Feb
109 109	109¾ 109¾	*108⅞ 110	*108⅞ 110	*108⅞ 110	*108⅞ 110	20	6% preferred 100	105 May 6	112⅜ Jan 14	106 Sep	117½ Aug
113½ 113½	113½ 113½	112¾ 113½	113½ 113½	112¾ 112¾	112¼ 112¾	680	West Penn Power 4½% pfd 100	111½ Oct 9	116¼ Aug 19	113¾ Oct	119¾ May
*45 46	45¼ 45¼	45¼ 45¼	46 46¾	45¾ 46	44½ 44¾	1,100	West Va Pulp & Paper com No par	32½ May 19	47 Oct 14	32¾ Nov	53¼ Jun
*111 111¾	111¼ 111¼	*110 111½	*110½ 111	*108½ 111	*108½ 111	80	4½% preferred 100	109½ Aug 8	113 Jan 27	111¼ Sep	116¼ Apr
*8 8⅜	8 8	8¼ 8¼	*7¾ 8¼	7½ 7½	*7½ 8	300	Western Air Lines Inc 1	5¾ May 19	10⅛ Jan 4	7¼ Dec	35 Jan
49 49	*49 49½	47 49	47 48	46¼ 47¾	46⅝ 46¼	2,000	Western Auto Supply Co 10	38½ May 19	75½ Jan 6	57 Jan	90½ May
*6¼ 6¾	6¼ 6⅞	6⅛ 6¼	6⅛ 6¼	6 6¼	6⅛ 6⅛	2,600	Western Maryland Ry com 100	4 May 16	7⅞ Feb 3	5½ Sep	13⅛ Jan
*20 21	20 20	*18½ 20⅛	19 19	18 19½	*18⅜ 19½	1,200	4% non-cum 2nd pfd 100	9¾ May 17	21¾ Oct 11	14 Sep	32¾ Jan
*32 33½	32 33	31 32	x30¼ 30⅝	29¾ 29¾	*29½ 30	1,800	Western Pacific RR com No par	27¼ Sep 5	42¼ Feb 18	27 Sep	56½ Jun
*81 83	*81 81¾	81 81	x79 79	*77 79	77 77	500	Preferred series A 100	74 Jun 11	90 Mar 29	71 Oct	101 Apr
24¼ 24¼	24¼ 24⅜	24 24⅜	23 23¾	22½ 22¾	22¾ 23	5,800	Western Union Teleg class A No par	17 May 19	26¾ Sep 17	18⅛ Oct	53⅜ Jan
37 37	37¼ 37⅞	37½ 37⅞	37¼ 38	36 37	36½ 37¼	8,300	Westinghouse Air Brake No par	27¼ May 19	38¼ Oct 22	26½ Oct	41⅝ Jun
28⅜ 29	28⅛ 28½	28½ 28⅞	29 29½	28⅜ 29¼	28½ 29	23,700	Westinghouse Electric com 12½	22½ May 19	30½ July 28	21⅛ Nov	39¾ Jan
*99 99½	99½ 99½	*99 99½	99 99	*98 99	*98 99	30	3½% cum pfd series A 100	93 Jan 2	105 Aug 20	91 Dec	95 Dec
*102⅝ 103	102¾ 102⅞	102⅝ 102⅞	102½ 102½	102 102⅜	*101⅞ 102	1,100	3.80% cum pfd series B 100	102 Oct 1	106¾ July 21	— —	— —
*35 35½	34½ 35	35 35	35 35	34⅜ 34⅜	*33⅛ 34½	700	Weston Elec Instrument 12.50	34⅜ Oct 30	55 Jan 24	39 May	63¼ Jun
*32½ 33⅝	*32¾ 33⅜	33 33½	32¾ 33	32¾ 33	*32 33	1,100	Westvaco Chlorine Prod—				
							Common No par	26 May 14	36 Aug 1	— —	— —
*91 92	*91 92	91¼ 92	91¼ 92	92 92½	91¼ 91¾	640	$3.75 preferred No par	90½ Oct 21	102½ July 18	98 Nov	107½ Jan
*73½ 75	75 75	*73 74¾	*72 74	*72 74	*72 74	10	Wheeling & L Erie Ry com 100	62½ Mar 27	75 Oct 27	63 Aug	72 Jan
101 101	*100½ 101	*100½ 101	*100½ 101	*100½ 101	*100½ 101	30	5½% conv preferred 100	99 May 2	103 Feb 13	100 Oct	106 Jan
49½ 49½	49½ 50½	50⅛ 51	49¼ 51	48 50	49 50½	9,500	Wheeling Steel Corp com No par	31 May 19	53⅛ Oct 21	36⅛ Nov	62½ May
*96½ 97	97 97¾	*97 98	97¼ 98	98 98	97¼ 97¾	180	$5 conv prior pref No par	94 May 28	101⅞ Mar 31	90½ Nov	107¼ July
*30½ 31¾	*30⅛ 31¾	*31 31½	31½ 31½	*30⅛ 31	*30½ 31	100	White Dental Mfg (The S S) 20	26½ May 19	34 Feb 7	27¼ Feb	44 May
27¼ 27¼	26½ 27	26⅞ 27	25⅜ 26⅝	24⅜ 25⅛	25 25½	6,500	White Motor Co 1	19½ May 19	29⅞ Feb 8	21¾ Nov	44 Jan
12⅝ 13	12½ 13	12¾ 13	13 13	*12¾ 13	12⅞ 13⅛	1,500	White Sewing Machine com 1	9½ May 19	17¾ Feb 1	11¼ Nov	23⅜ July
*90 91⅞	*90 92	*90 91⅞	*91 92⅞	*91 92⅞	*91 92⅞	—	$4 conv preferred No par	84 July 31	90 Feb 3	81⅛ Sep	105 July
*31¾ 32⅝	*31¾ 32⅜	*31¾ 32⅜	*31¾ 32⅜	*31½ 32⅜	*31½ 32⅜	—	Prior preferred 20	29¼ May 13	34 Feb 13	30 Nov	36 May
*9⅛ 9⅜	9 9	9 9	9 9	8¾ 8¾	8½ 8½	700	Wilcox Oil Co 5	5½ May 17	9¾ Oct 20	5¾ Oct	12½ Jan

For footnotes see page 24.

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NEW YORK STOCK RECORD

Saturday Oct. 25 Low	Saturday Oct. 25 High	Monday Oct. 27 Low	Monday Oct. 27 High	Tuesday Oct. 28 Low	Tuesday Oct. 28 High	Wednesday Oct. 29 Low	Wednesday Oct. 29 High	Thursday Oct. 30 Low	Thursday Oct. 30 High	Friday Oct. 31 Low	Friday Oct. 31 High	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
10⅜	10⅝	10⅜	10⅞	10⅜	10¾	10	10⅝	9⅝	10	9⅞	10⅛	23,500	Willys-Overland Motors com	1	6⅞ May 17	13½ Feb 11	9 Nov	26¾ Jan
63½	63½	64⅛	64¼	63	64¼	62	62⅞	61¼	62⅛	*61⅜	62	5,400	$4.50 conv pfd series A	No par	51½ Sep 10	64¾ Oct 24	-- ---	-- ---
16¼	16½	16⅛	16½	16½	16¾	16¼	16⅝	16	16⅜	16⅛	16½	19,200	Wilson & Co Inc com	No par	10⅝ May 19	17 Oct 23	12⅛ Sep	21 July
*91⅝	93	*92⅛	94	92⅛	92⅛	91⅝	91⅝	*91⅝	93	*91⅜	93	400	$4.25 preferred	No par	91⅝ Oct 29	99 Jan 28	95½ Sep	101 July
*18	18¾	18	18	18⅝	19	19¼	19¼	*18½	19¼	*18¾	19½	900	Wilson-Jones Co	10	16 Jun 27	19⅞ Mar 18	15⅛ Oct	21¾ Feb
*137	143	*137	143	*137	143	*137	143	*137	143	*137	144	---	Wisconsin El Pow Co 6% pfd	100	135 Oct 17	145½ May 19	142 Mar	160 Jun
66¼	66¼	*64½	66	66	66½	67	67	65	65	64¼	65½	800	Woodward Iron Co	10	43 Jan 2	68 Oct 15	34 Feb	52 May
48⅛	48½	48⅛	48⅜	48⅛	48⅜	47⅞	48⅛	47¼	48¼	47¾	47¾	7,900	Woolworth (F W) Co	10	43 May 19	53 Feb 1	43¾ Sep	62½ May
60¼	61	60	60¼	60¾	62	61	62¼	59	60	59½	60	3,800	Worthington P & M (Del)	No par	48¼ May 19	68½ Feb 13	47 Sep	74 Aug
*83	84	*83	84	*83	84	83½	84	82	83¾	82	82	180	Prior pfd 4½% series	100	82 Oct 30	94½ Apr 3	84½ Sep	100 Apr
91	91	*91	91½	*91	91½	*91	92	*91	91½	90	91	120	Prior pfd 4½% conv series	100	84 Jun 9	100 Feb 20	87½ Sep	103 May
64	64	*63½	65	58½	62½	57	57	59½	59½	60	61½	130	Wright Aeronautical	No par	57 Oct 29	80 Feb 8	75¼ Dec	106 Feb
66¾	66¾	66½	67	67¼	67¼	66½	66½	66¾	67	*66⅞	67½	800	Wrigley (Wm) Jr (Del)	No par	63 Sep 10	70⅛ Mar 6	59½ Oct	82½ Apr
10½	10½	10½	10½	10⅜	10½	10¼	10½	10	10⅛	10¼	10½	3,300	Wyandotte Worsted Co	5	8 May 17	18⅜ Feb 10	13¼ Dec	25⅜ Jun
													Y					
*35⅞	37½	*36¼	37	*36	38	36½	37¼	35⅝	36	36	36	1,100	Yale & Towne Mfg Co	25	33½ Aug 28	45 Jan 3	33 Oct	61½ July
13¾	13¾	13½	13½	13⅜	13½	13	13⅜	12⅝	13⅛	13	13	2,500	York Corp common	1	10⅛ May 19	16¾ Feb 11	13¼ Nov	27¼ Jan
45	45	*44½	45	44½	44½	*44	45	*44	44½	*44	45	200	4½% cum preferred	50	41 May 19	50½ Mar 31	-- ---	-- ---
22½	22½	22¼	22½	22½	23	22½	22⅞	21½	22¼	21½	22⅛	2,800	Young Spring & Wire	No par	14½ May19	23⅝ Oct 23	15⅝ Oct	35½ Jan
79¼	79½	79	80¾	80¼	81⅛	79⅞	81¼	77⅜	80	78⅜	79⅞	20,000	Youngstown Sheet & Tube	No par	53¾ May 17	83 Oct 20	57½ Sep	83⅞ May
18¾	18⅞	18⅞	18⅞	18⅞	19	19	19½	18¼	19	18¾	18¾	2,200	Youngstown Steel Door	No par	15 May 17	21⅝ Feb 21	19 Nov	31 Jan
													Z					
21¾	21¾	22⅛	22⅛	22	22⅛	22	22	20⅝	21½	21	21¼	3,400	Zenith Radio Corp	No par	14½ May 19	25 July 7	19⅛ Dec	42⅝ Jan
6¾	6¾	*6½	6¾	6½	6⅝	6½	6⅝	6½	6½	6½	6½	2,100	Zonite Products Corp	1	5⅝ Jun 5	10⅜ Jan 31	9 Sep	14¾ Apr

*Bid and asked prices no sales on this day. ‡In receivership a Deferred delivery. n New stock. r Cash sale s Special sales. wd When distributed. x-Ex-dividends. y-Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 31, 1947	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	401,550	$1,190,000	$26,000	$1,000	------	$1,217,000
Monday	850,000	2,883,000	269,000	------	------	3,152,000
Tuesday	925,641	4,690,000	358,500	65,000	$60,000	5,173,500
Wednesday	1,138,480	3,883,000	535,200	57,000	------	4,475,200
Thursday	1,390,820	3,870,000	337,000	46,000	------	4,253,000
Friday	802,980	2,773,000	441,000	6,000	------	3,220,000
Total	5,509,471	$19,289,000	$1,966,700	$175,000	$60,000	$21,490,700

	Week Ended Oct. 31 1947	Week Ended Oct. 31 1946	Jan. 1 to Oct. 31 1947	Jan. 1 to Oct. 31 1946
Stocks—No. of shares	5,509,471	7,815,970	209,647,700	311,723,041
Bonds				
U. S. Government	$60,000	$50,500	$3,072,000	$18,591,500
International Bank	175,000	------	19,477,000	------
Foreign	1,966,700	1,242,500	64,331,520	68,384,200
Railroad & Industrial	19,289,000	26,752,000	764,965,300	1,061,899,200
Total	$21,490,700	$28,045,000	$851,845,820	$1,148,874,900

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 31, 1947	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	137,710	$63,000	------	$2,000	$65,000
Monday	366,745	214,000	$3,000	1,000	218,000
Tuesday	326,735	202,000	11,000	3,000	216,000
Wednesday	312,350	238,000	13,000	------	251,000
Thursday	356,965	142,000	7,000	1,000	150,000
Friday	258,315	171,000	14,000	1,000	186,000
Total	1,758,820	$1,030,000	$48,000	$8,000	$1,086,000

	Week Ended Oct. 31 1947	Week Ended Oct. 31 1946	Jan. 1 to Oct. 31 1947	Jan. 1 to Oct. 31 1946
Stocks—No. of shares	1,758,820	2,006,385	60,940,444	121,564,625
Bonds				
Domestic	$1,030,000	$1,046,000	$69,747,000	$58,708,000
Foreign government	48,000	163,000	5,791,000	10,241,000
Foreign corporate	8,000	14,000	473,000	453,000
Total	$1,086,000	$1,225,000	$76,011,000	$69,402,000

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Saturday Oct. 25 Low	Saturday Oct. 25 High	Monday Oct. 27 Low	Monday Oct. 27 High	Tuesday Oct. 28 Low	Tuesday Oct. 28 High	Wednesday Oct. 29 Low	Wednesday Oct. 29 High	Thursday Oct. 30 Low	Thursday Oct. 30 High	Friday Oct. 31 Low	Friday Oct. 31 High	Sales for the Week Bonds ($)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
*104.16	104.18	*104.15	104.17	*104.12	104.14	*104.12	104.14	*104.12	104.14	*104.11	104.13	---	Treasury 3⅛s 1949-1952	104.25 Sep 30	106.6 Feb 21	-- ---	-- ---
*107.5	107.7	*107.3	107.5	*107.1	107.3	*106.30	107	*106.31	107.1	*106.28	106.30	---	Treasury 3s 1951-1955	107.20 Oct 3	108.21 Feb 4	110.3 Jun	111.18 Feb
*111.4	111.6	*110.30	111	*110.27	110.29	*110.29	110.31	*110.26	110.28	*110.23	110.25	---	Treasury 2⅞s 1955-1960	111.23 Sep 22	112.6 Feb 3	112.21 Aug	115.26 Jan
*100.24	100.26	*100.24	100.26	*100.23	100.25	*100.23	100.25	*100.22	100.24	*100.27	100.29	---	Treasury 2¾s 1948-1951	101.8 July 24	102.6 Feb 4	102.11 Dec	102.12 Dec
*105.27	105.29	*105.25	105.27	*105.23	105.25	*105.23	105.25	*105.23	105.25	*105.21	105.23	---	Treasury 2¾s 1951-1954	106.13 July 24	106.13 July 24	107.5 Dec	109.22 Feb
*111.27	111.29	*111.21	111.23	*111.20	111.22	*111.22	111.24	*111.18	111.20	*111.14	111.16	---	Treasury 2¾s 1956-1959	— ------	— ------	113.12 Aug	115.23 Apr
*112.27	112.29	*112.21	112.23	*112.20	112.22	*112.22	112.24	*112.18	112.20	*112.14	112.16	---	Treasury 2¾s 1958-1963	— ------	— ------	113.3 Nov	113.3 Nov
*114.6	114.8	*113.30	114	*113.29	113.31	*113.31	114.1	*113.29	113.31	*113.25	113.27	---	Treasury 2¾s 1960-1965	114.8 May 14	114.8 May 14	118.15 Mar	118.23 Feb
*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.13	101.15	*101.13	101.15	---	Treasury 2½s 1948	— ------	— ------	-- ---	-- ---
*103.2	103.4	*103.1	103.3	*103	103.2	*103.1	103.3	*103.1	103.3	*103	103.2	---	Treasury 2½s 1949-1953	104.12 Feb 21	104.12 Feb 21	106 Apr	106 Apr
*104.4	104.6	*104.2	104.4	*104	104.2	*104	104.2	*104	104.2	*103.31	104.1	---	Treasury 2½s 1950-1952	— ------	— ------	106.16 May	107.15 Jan
*104.10	104.12	*104.8	104.10	*104.6	104.8	*104.6	104.8	*104.5	104.7	*105.2	105.4	---	Treasury 2½s 1952-1954	— ------	— ------	105.29 Aug	107.5 Jan
*106.14	106.16	*106.8	106.10	*106.7	106.9	*106.9	106.11	*106.7	106.9	*106.4	106.6	---	Treasury 2½s 1956-1958	— ------	— ------	108.4 Jun	108.4 Jun
*104	104.2	*103.27	103.29	*103.24	103.26	*103.26	103.28	*103.23	103.25	*103.19	103.21	---	Treasury 2½s 1962-1967	104.24 July 14	104.24 July 14	105.22 May	107.27 Apr
*103.14	103.16	*103.8	103.10	*103.5	103.7	*103.6	103.8	*103.4	103.6	*103	103.2	---	Treasury 2½s 1963-1968	104.14 Sep 2	104.23 Feb 14	104.7 Nov	107.4 Apr
*103.2	103.4	*102.27	102.29	*102.24	102.26	*102.26	102.28	*102.23	102.25	*102.20	102.22	---	Treasury 2½s June 1964-1969	104.4 Jan 2	104.18 Apr 30	103 Jan	107.9 Apr
*103	103.2	*102.25	102.27	*102.23	102.25	*102.24	102.26	*102.22	102.24	*102.18	102.20	---	Treasury 2½s Dec. 1964-1969	103.29 Jan 6	104.4 Jan 13	102.22 Jan	107.19 Apr
*103	103.2	*102.24	102.26	*102.22	102.24	*102.23	102.25	*102.20	102.22	*102.16	102.18	---	Treasury 2½s 1965-1970	103.24 Oct 9	104.10 May 9	102.11 Jan	107.9 Apr
*102.30	103	*102.23	102.25	*102.21	102.23	*102.23	102.25	*102.19	102.21	*102.15	102.17	---	Treasury 2½s 1966-1971	103.17 Oct 11	104.15 Apr 12	102.11 Jan	107.10 Apr
*101.30	102	*101.23	101.25	*101.21	101.23	*101.23	101.25	*101.20	101.22	*101.18	101.20	---	Treasury 2½s June 1967-1972	102.12 Oct 14	103.20 Apr 9	101.16 Jan	106.15 Apr
*105.14	105.16	*105.8	105.10	*105.11	105.13	*105.14	105.16	*105.9	105.11	*105.8	105.10	---	Treasury 2½s Sept. 1967-1972	105.17 Jun 2	105.17 Jun 2	106.28 Apr	109.15 Feb
*101.30	102	*101.23	101.25	101.24	101.24	*101.23	101.25	*101.20	101.22	*101.18	101.20	60,000	Treasury 2½s Dec. 1967-1972	101.24 Oct 28	103.19 Apr 10	101.15 Jan	106.16 Apr
*104.20	104.22	*104.18	104.20	*104.16	104.18	*104.16	104.18	*104.16	104.18	*104.13	104.15	---	Treasury 2¼s 1951-1953	— ------	— ------	106.15 Aug	106.15 Aug
*103.10	103.12	*103.7	103.9	*103.6	103.8	*103.8	103.10	*103.6	103.8	*103.3	103.5	---	Treasury 2¼s 1952-1955	— ------	— ------	-- ---	-- ---
*107	107.2	*106.30	107	*106.27	106.29	*106.28	106.30	*106.26	106.28	*106.22	106.24	---	Treasury 2¼s 1954-1956	— ------	— ------	108.17 Aug	108.17 Aug
*104.24	104.26	*104.18	104.20	*104.17	104.19	*104.20	104.22	*104.17	104.19	*104.14	104.16	---	Treasury 2¼s 1956-1959	105.17 Feb 7	105.18 Sep 8	104.22 Sep	107.14 Apr
*101.18	101.20	*101.10	101.12	*101.6	101.8	*101.10	101.12	*101.7	101.9	*101.5	101.7	---	Treasury 2¼s June 1959-1962	102.6 Sep 30	102.24 May 14	100.29 Jan	104.16 Apr
*101.18	101.20	*101.10	101.12	*101.6	101.8	*101.10	101.12	*101.7	101.9	*101.5	101.7	---	Treasury 2¼s Dec. 1959-1962	102.5 Jan 6	102.24 May 8	101.4 Jan	104.7 Apr
*100.6	100.7	*100.6	100.7	*100.6	100.7	*100.6	100.7	*100.6	100.7	*100.6	100.7	---	Treasury 2s 1947	— ------	— ------	102 Apr	102 Apr
*100.12	100.14	*100.12	100.14	*100.12	100.14	*100.12	100.14	*100.12	100.14	*100.11	100.13	---	Treasury 2s March 1948-1950	— ------	— ------	-- ---	-- ---
*101.9	101.11	*101.8	101.10	*101.7	101.9	*101.7	101.9	*101.7	101.9	*101.7	101.9	---	Treasury 2s Dec. 1948-1950	— ------	— ------	102.8 Dec	102.8 Dec
*101.8	101.10	*101.7	101.9	*101.7	101.9	*101.8	101.10	*101.7	101.9	*101.7	101.9	---	Treasury 2s June 1949-1951	— ------	— ------	103.9 Jan	103.9 Jan
*101.13	101.15	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.11	101.13	*101.11	101.13	---	Treasury 2s Sept. 1949-1951	— ------	— ------	-- ---	-- ---
*101.16	101.18	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.14	101.16	---	Treasury 2s Dec. 1949-1951	102.12 Apr 9	102.12 Apr 9	103.7 Jan	103.22 Feb
*101.18	101.20	*101.16	101.18	*101.16	101.18	*101.17	101.19	*101.16	101.18	*101.15	101.17	---	Treasury 2s March 1950-1952	102 July 7	102.6 May 27	-- ---	-- ---
*101.25	101.27	*101.23	101.25	*101.23	101.25	*101.24	101.26	*101.22	101.24	*101.22	101.23	---	Treasury 2s Sept. 1950-1952	102.4 July 22	102.23 Apr 9	102.16 Oct	104.3 Mar
*102.2	102.4	*102	102.2	*101.31	102	*102.1	102.3	*101.31	102.1	*101.30	102	---	Treasury 2s 1951-1953	102.23 Apr 24	102.25 Apr 12	102.20 Oct	104.14 Jan
*102.12	102.14	*102.10	102.12	*102.9	102.11	*102.9	102.11	*102.7	102.9	*102.5	102.7	---	Treasury 2s 1951-1955	102.30 Apr 24	103.1 Apr 26	103.13 May	103.13 May
*102.9	102.11	*102.6	102.8	*102.5	102.7	*102.6	102.8	*102.4	102.6	*102.2	102.4	---	Treasury 2s June 1952-1954	102.28 Jun 13	103.2 Jan 24	102.14 Nov	104.26 Feb
*102.14	102.16	*102.11	102.13	*102.11	102.13	*102.12	102.14	*102.10	102.12	*102.7	102.9	---	Treasury 2s Dec. 1952-1954	102.28 July 21	103.4 July 21	102.22 Nov	104.29 Feb
*105	105.2	*104.30	105	*104.26	104.28	*104.28	104.30	*104.26	104.28	*104.22	104.24	---	Treasury 2s 1953-1955	— ------	— ------	-- ---	-- ---
*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.14	100.16	---	Treasury 1¾s 1948	100.30 Apr 9	101.2 Jan 29	101.14 May	101.31 Mar
*100.21	100.23	*100.17	100.19	*100.17	100.19	*100.19	100.21	*100.17	100.19	*100.16	100.18	---	Treasury 1½s 1950	100.26 Oct 20	101.8 Apr 26	101.3 Sep	102.17 Mar
													International Bank for Reconstruction & Development				
*99.8	99.12	*----	99.16	*99	99.16	*99.2	99.16	99.4	99.4	99.4	99.4	15,000	10-year 2¼s 1957	98.29 Oct 20	102.00 July 15	-- ---	-- ---
99.10	99.10	*99.10	100	99.8	99.10	99.16	99.16	99.12	99.17	99.5	99.5	160,000	25-year 3s 1972	98.28 Oct 21	103.4 July 15	-- ---	-- ---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 31

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	106½	106½	107 23/32	121	106½	114½

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
§△Gtd sink fund 6s 1947	F-A	--	*64	78	--	79	81
△Gtd sink fund 6s 1948	A-O	--	*64	--	--	61	79
Akershus (King of Norway) 4s 1968	M-S	--	94½	94½	8	94½	105¾
§△Antioquia (Dept) coll 7s A 1945	J-J	--	41	42	6	25½	46
§△External s f 7s series B 1945	J-J	--	41¼	43	8	25	45¾
§△External s f 7s series C 1945	J-J	--	*42½	45	--	26½	45
§△External s f 7s series D 1945	J-J	--	43	43	8	24	45
△External s f 7s 1st series 1957	A-O	--	41	42½	5	21	45
△External sec s f 7s 2d series 1957	A-O	--	41½	43	11	19½	45
△External sec s f 7s 3rd series 1957	A-O	--	42⅝	42⅝	7	18½	45
△Antwerp (City) external 5s 1958	J-D	--	99¾	100¼	9	98	103
Australia (Commonw'lth) 5s of '25 1955	J-J	103	100½	103	137	99½	109⅞
10-year 3¼s 1956	F-A	95	94⅞	95	68	92½	102
10-year 3¼s 1957	J-D	94⅞	93½	95	167	91¾	95
20-year 3½s 1967	J-D	91¼	90⅛	91¼	178	87¾	91½
20-year 3½s 1966	J-D	92	91⅞	92	12	90⅜	101
15-year 3⅜s 1962	F-A	91½	90⅛	91½	41	88	99⅜
Belgium external 6½s 1949	M-S	103⅛	103⅛	104⅜	16	102	107½
External s f 6s 1955	J-J	--	107	107	4	100	109
External s f 7s 1955	J-D	115⅝	115¼	115⅝	8	107⅞	116
§△Brazil (U S of) external 8s 1941	J-D	66⅜	66⅜	66⅜	1	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	53¾	52½	53¾	17	44	60
△External s f 6½s of 1926 1957	A-O	--	*67	72	--	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	53¾	53¾	54¾	115	43½	63
△External s f 6½s of 1927 1957	A-O	--	66	66	11	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	54	54	54¾	48	44	63
△7s (Central Ry) 1952	J-D	--	*66½	--	--	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*53⅝	54¼	--	44	59½
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	55	55	1	43	61
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	--	--	*60⅝	63	--	55¾	65½
3¾s Series No. 2	--	--	60	60½	5	55½	65¼
3¾s Series No. 3	--	60¾	59⅝	60¾	16	55½	65¾
3¾s Series No. 4	--	60⅝	60	61	11	55½	65⅝
3¾s Series No. 5	--	61	60	61	19	55½	65
3¾s Series No. 6	--	--	e67	e67	7	66¼	69⅜
3¾s Series No. 7	--	--	*66½	70	--	65	85
3¾s Series No. 8	--	--	e67	e67	2	66½	83½
3¾s Series No. 9	--	--	81	81	5	70¾	83½
3¾s Series No. 10	--	--	*66½	70	--	66½	83½
3¾s Series No. 11	--	--	60	60	2	55	62⅝
3¾s Series No. 12	--	--	60	60	2	56⅛	61
3¾s Series No. 13	--	--	*60	61	--	57	63
3¾s Series No. 14	--	--	*60	61¾	--	55	62¼
3¾s Series No. 15	--	--	60	60	2	55½	62⅛
3¾s Series No. 16	--	--	60	61	10	55½	62½
3¾s Series No. 17	--	--	*60	62½	--	55⅜	61⅞
3¾s Series No. 18	--	60½	60	60½	27	55	62¼
3¾s Series No. 19	--	--	*60	61	--	55	62
3¾s Series No. 20	--	--	*60	63	--	55	61
3¾s Series No. 21	--	--	59¼	59¼	2	54¾	62
3¾s Series No. 22	--	--	59¼	59¼	1	54⅛	62
3¾s Series No. 23	--	--	59¼	60	13	54½	62½
3¾s Series No. 24	--	--	60	60	2	60	63
3¾s Series No. 25	--	--	59½	61	7	54½	62
3¾s Series No. 26	--	--	59¾	59¾	1	57½	62
3¾s Series No. 27	--	--	59½	60½	16	55½	62⅛
3¾s Series No. 28	--	--	*60	--	--	56½	62
3¾s Series No. 29	--	--	60	60	1	55	62
3¾s Series No. 30	--	--	*60	61¾	--	54⅞	62
Brisbane (City) s f 5s 1957	M-S	--	96⅝	96⅝	1	96	102
Sinking fund gold 5s 1958	F-A	--	*96⅝	97⅞	--	96	104
Sinking fund gold 6s 1950	J-D	100¼	100	100¼	11	100	102¾
Buenos Aires (Province of)—							
External s f 4½-4¾s 1975	M-N	--	*99¼	--	--	99½	101⅛
3% external s f $ bonds 1984	J-J	--	100	100	1	92½	100⅛
Canada (Dominion of) 4s 1960	A-O	105⅞	105½	105⅞	19	104	109¼
25-year 3¼s 1961	J-J	104⅞	104⅝	104⅞	40	104½	110½
△Carlsbad (City) 8s 1954	J-J	--	r66	r66	1	64	82
§△Chile (Rep) External s f 7s 1942	M-N	21½	21½	21½	1	20½	26¾
§△7s assented 1942	M-N	--	20¾	21⅛	12	19	27½
△External sinking fund 6s 1960	A-O	--	*21	--	--	20⅝	28¼
△6s assented 1960	A-O	21⅛	21	21¼	18	19¼	28¼
△Extl sinking fund 6s Feb 1961	F-A	--	21½	21½	1	18¾	28
△6s assented Feb 1961	F-A	21⅛	20⅝	21⅛	8	18⅞	27¾
△Ry external s f 6s Jan 1961	J-J	--	*21	--	--	20⅝	28⅜
△6s assented Jan 1961	J-J	21⅛	21⅛	21⅛	3	18⅛	27¾
△Extl sinking fund 6s Sep 1961	M-S	--	21½	21½	1	19¼	28⅛
△6s assented Sep 1961	M-S	--	21	21	19	18¼	27¾
△External sinking fund 6s 1962	A-O	--	21½	21½	1	21	25½
△6s assented 1962	A-O	21½	20⅞	21½	9	19¼	27¾
△External sinking fund 6s 1963	M-N	--	*21⅛	21½	--	23	26¾
△6s assented 1963	M-N	21⅛	20⅞	21⅛	20	19	27¾
△Chile Mortgage Bank 6½s 1957	J-D	--	19¼	19¼	1	19¼	23½
△6½s assented 1957	J-D	18½	18½	18½	4	17¾	26½
△Sinking fund 6¾s 1961	J-D	--	--	--	--	19½	25½
△6¾s assented 1961	J-D	--	18⅝	18¾	4	17¾	27
△Guaranteed sink fund 6s 1961	A-O	19½	19½	19½	2	19½	27
△6s assented 1961	A-O	18½	18½	19	31	17¾	27
△Guaranteed sink fund 6s 1962	M-N	--	--	--	--	21	26
△6s assented 1962	M-N	--	18⅞	19	2	17¾	27
△Chilean Cons Munic 7s 1960	M-S	--	--	--	--	21	25¾
△7s assented 1960	M-S	--	18⅛	19	5	17⅛	25⅝
△Chinese (Hukuang Ry) 5s 1951	J-D	--	*7½	14⅞	--	7⅝	16½
Colombia (Republic of)—							
△6s of 1928 Oct 1961	A-O	--	76	76	2	72	90
△6s of 1927 Jan 1961	J-J	76	76	76	12	72	90
3s external s f $ bonds 1970	A-O	49	48⅛	49	152	41⅞	62½
§△Colombia Mtge Bank 6½s 1947	A-O	--	*47	--	--	42	53
§△Sinking fund 7s of 1926 1946	M-N	--	*47	54	--	50	54½
§△Sinking fund 7s of 1927 1947	F-A	--	43	48	1	48	50

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Copenhagen (City) 5s 1952	J-D	83	83	83	19	79	97⅛
25-year gold 4½s 1953	M-N	--	79⅜	79⅜	17	78	96½
△Costa Rica (Rep of) 7s 1951	M-N	17¼	16¼	17¼	47	16	20½
Cuba (Republic of) 5s of 1914 1949	M-S	--	*102⅜	--	--	102⅜	102½
External loan 4½s 1949	F-A	--	100⅜	100⅜	2	100⅜	104½
4½s external debt 1977	J-D	--	113	113	1	111½	116⅛
Sinking fund 5½s 1953	J-J	--	*105½	--	--	104⅞	107½
△Czechoslovakia (Rep of) 8s ser A 1951	A-O	--	*113	--	--	112⅛	115½
△Sinking fund 8s series B 1952	A-O	113	113	113	1	113	115½
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	*--	67⅞	--	88	90½
§△Denmark 20-year extl 6s 1942	J-J	95½	94⅞	96½	23	83⅞	100⅛
6s 1942 (called bonds)	--	101 23/32	101 23/32	101 23/32	3	101	101 23/32
External gold 5½s 1955	F-A	91½	91½	93¾	38	81⅞	102½
External gold 4½s 1962	A-O	83¾	83¾	85½	35	75⅛	101⅞
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*54½	62	--	53	62
3½s extl s f $ Jan 1, 1976	J-J	43¾	43½	43¾	9	39⅞	53¼
3s extl s f $ Jan 1, 1976	J-J	--	*36	40	--	36	48
△Estonia (Republic of) 7s 1967	J-J	--	15⅛	15⅛	2	14	35
French Republic extl 7s 1949	M-S	--	99½	99½	4	98	105
Greek Government—							
△7s part paid 1964	--	--	*9	9½	--	9	16⅜
△6s part paid 1968	--	--	7⅜	7⅜	2	7	15⅜
Helsingfors (City) ext 6½s 1960	A-O	--	*75½	88	--	74½	100⅛
Irish Free State extl s f 5s 1960	M-N	--	*--	130	--	104	106
△Jugoslavia (State Mtge Bk) 7s 1957	A-O	--	*5½	6½	--	5⅝	12
△Medellin (Colombia) 6½s 1954	J-D	--	*41	45	--	29	45
Mexican Irrigation—							
§△4½s assented 1943	M-N	--	--	--	--	9	9⅝
Ass'td to Nov. 5, 1942, agree 1968	J-J	--	*6	8	--	8⅛	9⅞
§△Mexico (US) extl 5s of 1899 £ 1945	Q-J	--	--	--	--	--	--
§△Assenting 5s of 1899 1945	Q-J	--	*12⅜	--	--	16½	18⅛
Ass'td to Nov 5, 1942, agree 1963	J-J	--	*10	17¾	--	11½	15½
△Assenting 4s of 1904 1954	J-D	--	--	--	--	11⅜	11⅜
Ass'td to Nov 5, 1942, agree 1968	J-J	--	*6⅜	8	--	6¼	10
§△Assenting 4s of 1910 1945	J-J	--	*9¼	9½	--	--	--
Ass'td to Nov 5, 1942, agree 1963	J-J	--	9½	9½	6	9½	14
§△Treasury 6s of 1913 assent 1933	J-J	--	*12¼	--	--	--	--
△Ass'td to Nov 5, 1942, agree 1963	J-J	--	*11	--	--	11½	12¾
Minas Geraes (State)—							
△Sec external s f 6½s 1958	M-S	--	*35¼	38	--	33	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	--	--	26½	26½	3	26½	33½
△Sec external s f 6½s 1959	M-S	--	*35¼	--	--	35¼	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	--	--	*27	29	--	27	33
Netherlands (Kingdom) 3¾s 1957	M-N	--	94⅞	95	3	94⅞	97½
Norway (Kingdom of) 4½s 1956	M-S	95	95	98	4	95	106
External sink fund 4¼s 1965	A-O	--	93⅞	95	29	93⅞	105¾
4s sink fund extl loan 1963	F-A	--	95½	95½	1	95½	105¾
3½s s f external 1957	A-O	--	*--	94⅜	--	95½	98½
Municipal Bank extl s f 5s 1970	J-D	99½	99½	100¼	2	99	105
Oslo (City) sink fund 4½s 1955	A-O	--	*--	100	--	96	104
Panama (Republic)—							
△Stamped assented 5s 1963	M-N	--	*100½	102	--	99	102½
Stamp mod 3¼s ext to 1994	J-D	99½	99⅜	99½	48	99⅛	101
Ext sec ref 3½s series B 1967	M-S	--	*105¾	--	--	105½	105¾
§△Pernambuco (State of) 7s 1947	M-S	--	*34	37	--	32½	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*25⅛	28½	--	24½	36
△Peru (Rep of) external 7s 1959	M-S	--	16½	16½	1	16	22
△Nat loan extl s f 6s 1st ser 1960	J-D	16⅝	16½	16⅝	22	15	21⅜
△Nat loan extl s f 6s 2d ser 1961	A-O	16¼	16¼	16⅝	19	15	21⅜
§△Poland (Rep of) gold 6s 1940	A-O	--	--	--	--	19	21
△4½s assented 1958	A-O	--	*8½	--	--	8	21
△Stabilization loan s f 7s 1947	A-O	--	16⅜	16⅜	3	16⅜	29½
△4½s assented 1968	A-O	--	9	9	23	7⅝	21½
△External sink fund gold 8s 1950	J-J	--	*11	12	--	10½	24¾
△4½s assented 1963	J-J	9	9	9	13	7⅝	21
△Porto Alegre (City of) 8s 1961	J-D	--	*36	--	--	33	38
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	--	--	*28	29	--	29	33
△External loan 7½s 1966	--	--	*36	--	--	32	39½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*27	31	--	25	33
§△Rio de Janeiro (City of) 8s 1946	A-O	--	36¾	36¾	2	34	41
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	*28⅝	--	--	26	35½
△External sec 6½s 1953	F-A	--	*34⅛	43	--	31	39½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	26½	26½	26½	1	25¼	35
Rio Grande do Sul (State of)—							
§△8s extl loan of 1921 1946	A-O	--	*36	40	--	34	40⅝
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	--	--	28⅛	28⅛	6	27	35
△6s external sink fund gold 1968	J-D	33	33	33	1	30	37½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	*26	30	--	23	31
△7s external loan of 1926 1966	M-N	34½	34½	34½	1	31	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	--	--	*26⅝	28	--	24⅛	32
△7s municipal loan 1967	J-D	--	*34⅛	--	--	33	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	--	--	*26½	--	--	25	31½
△San Paulo (City) 8s 1952	M-N	--	*35	41	--	35	42
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	--	--	*30⅛	35⅞	--	27⅛	37
△6½s extl secured s f 1957	M-N	--	*35	40	--	31¼	42
Stamped pursuant to Plan A (Int reduced to 2%) 2012	--	--	28½	28½	5	24¼	41

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 31

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
§△San Paulo (State) 8s 1936	J-J	--	*46	--	--	46	63
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*36	41	--	48	64½
△8s external 1950	J-J	--	*46	--	--	46	67
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*36	41	--	42	65
△7s extl water loan 1956	M-S	--	*39	49½	--	48	56½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*34	46	--	42½	59
△6s extl dollar loan 1968	J-J	--	*38	48	--	40	60
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	33½	33½	3	33	55
§△Secured s f 7s 1940	A-O	--	*83	91	--	85	91½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	73½	73½	74¼	12	65⅞	80¾
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	--	5⅛	5½	5	5	10½
△7s series B sec extl 1962	M-N	--	*5¼	5⅜	--	4¾	10⅞
△Silesia (Prov of) extl 7s 1958	J-D	--	*12	19	--	21	26
△4½s assented 1958	J-D	--	8½	8½	1	6	20¾
Sydney County Council 3½s 1957	J-J	--	95	95	1	95	101½
§△Uruguay (Republic) extl 8s 1946	F-A	--	*120	140	--	--	--
△External sink fund 6s 1960	M-N	--	*120	--	--	121	130
△External sink fund 6s 1964	M-N	--	*120	--	--	—	—
3¾-4-4⅛s ($ bonds of 1937)—							
External readjustment 1979	M-N	90¾	90¾	92¼	54	86¼	100
External conversion 1979	M-N	--	89	89	1	83¼	100⅜
3⅞-4⅛-4 7/16s extl conv 1978	J-D	--	*89	89¾	--	85	100
4-4¼-4½s extl readjustment 1978	F-A	--	96¾	96¾	6	93	102
3½s extl readjustment 1984	J-J	--	*	89⅞	--	84½	90
△Warsaw (City) external 7s 1958	F-A	--	*9	16	--	18	21½
△4½s assented 1958	F-A	--	*6½	7⅞	--	5¼	17½
RAILROAD AND INDUSTRIAL COMPANIES							
Adams Express coll tr gold 4s 1946	M-S	--	100 7/16	101 3/16	50	100 7/16	101 3/16
Alabama Great Southern 3¼s 1967	M-N	--	104¼	104¼	5	104	105
Alabama Power 1st mtge 3½s 1972	J-J	--	*	107⅝	--	106⅝	109¼
Albany & Susquehanna RR 4½s 1975	A-O	--	105	105	1	104	108¾
Alleghany & Western 1st gtd 4s 1998	A-O	--	85	85	1	85	100
Allis-Chalmers Mfg 2s debs 1956	M-S	--	100⅝	100⅝	5	100	101¼
Amer & Foreign Pow deb 5s 2030	M-S	107⅛	107	107⅛	108	106	108½
American Telephone & Telegraph Co.—							
2¾s debentures 1980	F-A	96	95¾	96⅝	111	95⅜	103¼
2¾s debentures 1975	A-O	97½	97	97½	53	96¼	103¾
2⅝s debentures 1986	J-J	92¼	92¼	93	56	91¼	100½
2¾s conv debentures 1961	J-D	107⅝	107½	109	1,608	107½	119¾
2¾s debentures 1980	A-O	--	95½	96⅛	110	95½	101¾
2⅞s debentures 1987	J-D	--	97½	98¼	21	97½	102¼
2¾s conv debs w i 1957	J-D	112⅛	111¾	112½	1,159	111¾	112½
Amer Tobacco Co deb 3s 1962	A-O	102½	102½	103	119	102¼	105½
3s debentures 1969	A-O	102⅞	102½	103¾	171	102½	106½
Ann Arbor 1st gold 4s 1995	Q-J	--	84	84	3	84	95⅛
A P W Products Co 5s 1966	A-O	--	*96	97	--	95	97¼
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	121⅛	121⅛	122	43	121⅛	132
Adjustment gold 4s July 1 1995	Nov	--	--	--	--	116	118
Stamped 4s July 1 1995	M-N	111	111	111	7	110	119¾
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*102	--	--	103½	107
Atlantic Coast 1st cons 4s July 1952	M-S	104½	104½	105½	24	104	107¾
General unified 4½s A 1964	J-D	104½	104½	105⅜	18	103½	111¼
Atlantic & Danville Ry 1st 4s 1948	J-J	--	29½	32	13	28	41
Second mortgage 4s 1948	J-J	--	20	22¾	12	17½	30¼
Atlantic Refining 2⅝s debs 1966	J-J	100	99¾	100	6	99¾	103¾
B							
Baltimore & Ohio RR—							
1st mtge 4s July 1 1948	A-O	84¼	84¼	85½	73	83¼	101
Stamped modified bonds							
1st mtge 5% (interest Fixed at 4%) July 1 1948	A-O	--	86⅝	87⅝	28	86	101
S'western Div 1st mtge 5% (fixed int at 3½%) 1950	J-J	73	72⅝	73	24	70	89
Conv 4½s income Feb 1 2010	May	44¾	44⅛	46	249	35	59
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	57¾	56¾	59¼	68	54	74
Series K due Mar 1 2000	M-S	--	56½	59¼	99	51½	73½
Series M due Mar 1 1996	M-S	57¼	57¼	59	37	52	73½
Ref & gen mtge 6% (2⅝% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	J-D	69½	69½	70½	22	60	84⅝
Pgh Lake Erie & West Va							
Ref 4s series A 1980	M-N	83¾	83¾	85½	50	83¾	97
Toledo Cinn div ref 4s A 1959	J-J	80	79½	80	4	79	96
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	91	91	1	90	98½
4s stamped 1951	J-J	--	*90	92½	--	90⅞	100
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	--	--
Bell Telephone of Pa 5s series C 1960	A-O	--	124½	124⅝	10	124½	129
Beneficial Indus Loan 2½s debs 1961	M-N	97½	97½	98½	10	95½	100¼
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	99⅝	99⅜	99¾	46	99¼	103½
Cons mtge 2¾s ser J 1976	M-N	--	99½	99½	6	99	103¼
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*	100½	--	98¾	101
1st mtge 5s series II 1955	M-N	--	*101½	--	--	100¼	104
1st mtge 4¾s series JJ 1961	A-O	--	*	92⅞	--	96½	96½
1st mtge 4s series RR 1960	J-J	80⅝	80⅝	81¼	34	79½	91½
△Inc mtge 4½s ser A July 1970	M-N	51	50¾	51⅞	62	42	66
Bklyn Union El 1st gold 5s 1950	F-A	--	*104	--	--	--	--
Bklyn Union Gas 4s debentures 1969	M-S	--	*	103	--	104	107⅝
Gen mtge 2⅞s 1976	J-J	96	96	96	2	96	103¼
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	100	99¾	100	42	99¾	104
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1 1947) due 1957	M-N	61	60½	61	38	55⅝	72
‡Burlington Cedar Rap & Nor—							
§△1st & coll 5s 1934	A-O	--	37	37¾	32	25	39
Bush Terminal 1st 4s 1952	A-O	--	98⅜	99⅜	23	98⅜	103⅜
Consolidated 5s 1955	J-J	--	94½	94½	1	91	97
Bush Term Bldgs 5s gtd 1960	A-O	--	105½	105½	2	105	106¼
C							
California Elec Power 1st 3s 1976	J-D	--	103½	103½	1	103½	106
Calif Oregon Power 3⅛s 1974	M-N	--	*	103¾	--	103¾	107
Canada Southern cons gtd 5s A 1962	A-O	101¾	101¾	102½	2	101¾	113
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	--	114½	114⅝	2	114¼	120⅞
Guaranteed gold 5s Oct 1969	J-J	--	109¼	109¾	21	109⅛	113⅞
Guaranteed gold 5s 1970	J-D	110¼	110¼	110⅜	3	109½	114½
Guaranteed gold 4¾s 1955	J-J	--	*	114⅛	--	113½	119½
Guaranteed gold 4½s 1956	A-O	112⅝	112⅝	112⅝	4	112½	119⅜
Guaranteed gold 4½s 1951	F-A	--	106⅞	107	24	106¾	112½
Can Pac Ry 4% deb stk perpetual	F-A	99⅞	99½	100½	163	94¾	107
Carolina Clinchfield & Ohio 4s 1965	M-S	107	107	107	5	107	110
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	F-A	--	*62½	65	--	63½	78
Celanese Corp 3s debs 1965	A-O	--	102⅛	102¾	34	102⅛	105⅜
Celotex Corp 3¼s debs 1960	F-A	102½	102½	102¾	19	102½	106
△Cent Branch U P 1st gold 4s 1948	J-D	74	74	75½	9	61	81

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Central of Georgia Ry—							
§△1st mtge 5s Nov 1945	F-A	--	90	90¼	2	79	102½
§△Consol gold 5s 1945	M-N	49	49	50½	57	39	67½
△Ref & gen 5½s series B 1959	A-O	--	9	9¾	8	8	17½
△Ref & gen 5s series C 1959	A-O	8½	8	9	48	8	17¼
△Chatt Div pur money gold 4s 1951	J-D	--	55½	55½	6	42½	66½
§△Mobile Div 1st gold 5s 1946	J-J	--	*11	19⅞	--	20	27
Central Illinois Light 3½s 1966	A-O	--	*108¼	109	--	108	109⅛
‡△Central of N J gen gold 5s 1987	J-J	32¾	32¾	36⅛	297	25½	41
△5s registered 1987	---	31⅝	31⅝	31⅝	159	24½	40
△General 4s 1987	J-J	--	30	30½	16	24	36½
△4s registered 1987	---	--	28	28	2	24¼	33
Central New York Power 3s 1974	A-O	102½	102½	102½	25	102	108
Central Pacific 1st ref gtd gold 4s 1949	F-A	104	103⅝	104	9	103½	105⅝
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	--	*100	102	--	103¼	107
§△Central RR & Banking Co 5s stamp (partial redemption) 1942	—	44	44	44	1	39	51¼
Champion Paper & Fibre deb 3s 1965	J-J	--	*	103	--	101	104⅛
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	132½	132¾	15	131¾	143½
Ref & impt mtge 3½s D 1996	M-N	104	104	104⅜	16	103⅜	107
Ref & impt M 3½s series E 1996	F-A	104	103⅞	104⅛	23	103½	107¼
R & A Div 1st cons gold 4s 1989	J-J	--	*	124	--	126	132
2d consol gold 4s 1989	J-J	--	*	124	--	124	124
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	110	110	111¼	23	110	114⅝
1st & ref 4½s series B 1977	F-A	--	112⅝	112⅝	7	112¼	115⅜
1st & ref mtge 3½s 1985	F-A	--	100	100½	4	98¾	104
1st & ref mtge 2⅞s 1970	F-A	95	95	96¼	26	94⅝	100¼
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	35	34½	37	108	25	44¾
1st mtge 3¾s ser B 1985	M-N	--	72	73	5	72	88½
Chicago & Erie 1st gold 5s 1982	M-N	--	118½	118½	1	118½	140
Chicago Gt West 1st 4s series A 1988	J-J	79	79	80½	41	79	88
△Gen inc mtge 4½s Jan 1 2038	J-J	54	53¾	54½	17	45	56½
Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A 1983	J-J	52	52	53½	5	49½	66⅛
△2d mtge 4½s inc ser A 2003	J-J	39	39	41	15	32	45¾
Chicago Ind & Sou 50-year 4s 1956	J-J	--	88	88	1	87	99
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	--	104½	105	11	104¼	105⅞
Gen mtge 4½s inc ser A Jan 1 2019	Apr	69⅜	68½	70¼	59	68½	88¾
4½s conv inc ser B Jan 1 2044	Apr	53	53¾	54¼	146	49	64½
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	62	61	63⅝	199	61	83¼
1st mtge 3s ser B 1989	J-J	--	*	97⅝	--	97¾	101¾
‡Chicago Rock Isld & Pacific Ry—							
△General 4s 1988	J-J	--	86¾	88⅜	143	66⅛	39
△Certificates of deposit	---	--	--	--	--	78½	88
§△Refunding gold 4s 1934	A-O	54½	54½	55⅞	580	29	56¼
§△Secured 4½s series A 1952	M-S	60⅛	60⅛	62	39	42⅛	63
△Conv gold 4½s 1960	M-N	15	14½	16¼	506	12½	27½
Chicago St L & New Orleans 5s 1951	J-D	--	101	101	2	101	105
Gold 3½s 1951	J-D	--	--	--	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	*97	99	--	96½	100
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	83	83	1	80¼	93¼
Income 2¾-4¼s 1994	J-J	--	*77	82½	--	76	85
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	101½	101½	101¾	3	101½	107½
1st mtge 2⅞s ser G 1963	J-J	--	100	100¾	6	100	106¼
Chic & West'n Indiana conv 4s 1952	J-J	--	103¼	103⅝	8	103	108¼
1st & ref 4¼s series D 1962	M-S	--	104	104	7	103	107¼
§‡△Childs Co deb 5s part paid 1943	A-O	--	*25¼	--	--	24¾	34½
§△Debentures 5s part paid 1957	A-O	--	*25¼	--	--	24⅝	34⅝
‡△Choctaw Okla & &Gulf cons 5s 1952	M-N	--	84¼	84¾	3	60	85⅝
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	101	101	101¼	9	101	105½
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	111	111	111	2	111	113⅛
1st mtge 2¾s ser G 1974	F-A	--	100	101¼	18	100	105⅛
City Ice & Fuel 2¾s debs 1966	J-D	--	*	97	--	97	99
City Investing Co 4s debs 1961	J-D	--	82	82	3	81	88
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	85⅞	85⅞	85⅞	3	83⅛	98½
General 5s series B 1993	J-D	--	*96	105	--	--	--
Ref & impt 4½s series E 1977	J-J	70¾	70⅛	72	66	65½	82¾
Cin Wab & Mich Div 1st 4s 1991	J-J	--	*	66⅞	--	64¼	80¾
St L Div 1st coll tr gold 4s 1990	M-N	--	86½	86½	9	86½	96½
Cleveland Elec Illum 3s 1970	J-J	106	106	106½	24	105½	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	--	--	--	102½	104
Series D 3½s gtd 1950	F-A	--	--	--	--	103⅜	104
Cleve Short Line 1st gtd 4½s 1961	A-O	--	102½	102½	1	100⅞	108½
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	105¼	105¼	105½	10	105	109
1st mtge 5s series B 1973	A-O	103	102	103¾	26	102	107½
1st mtge 4½s series C 1977	A-O	101¾	101¼	102⅛	32	100⅛	105¾
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	52	51	52	20	44¾	63½
Columbia Gas & Elec 3⅛s debs 1971	M-S	--	103½	103½	5	103	106⅞
Columbus & H V 1st extl gold 4s 1948	A-O	--	*102	--	--	102⅜	103½
Columbus & Sou Ohio El 3¼s 1970	M-S	--	107⅜	107½	13	107⅜	110⅝
Columbus & Tol 1st extl 4s 1955	F-A	--	*	114	--	114	114
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	105	104⅞	105½	40	104¾	109⅜
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*107	--	--	108¼	108⅜
Conn River Pwr s f 3¾s A 1961	F-A	--	105½	105½	2	105½	108
Consolidated Cigar Corp 3¼s 1965	A-O	--	*	104¾	--	102½	104¾
Consolidated Edison of New York—							
3½s debentures 1958	J-J	--	102¼	102⅞	11	102¼	104¾
1st & ref mtge 2¾s ser A 1982	M-S	99⅞	99⅞	99⅞	3	98¾	103⅝
1st & ref mtge 2⅝s ser B 1977	A-O	--	97⅛	97½	10	97⅛	101
1st & ref mtge 2¾s ser C 1972	J-D	--	100¼	100⅜	13	100	103¾
Consumers Power 1st mtge 2⅞s 1975	M-S	100⅞	100⅞	101¼	49	100¾	106¾
Continental Baking 3s debs 1965	J-J	--	*	100⅜	--	100½	104
Crucible Steel 1st mtge 3⅛s 1966	M-N	--	*	99	--	98¾	101⅞
§△Cuba Northern Ry 1st 5½s 1942	J D	--	52½	52½	5	49⅛	63½
△Deposit receipts	---	40⅝	40⅜	42	31	39	52¼
△Cuba RR 1st 5s gold 1952	J-J	--	*80½	85	--	76½	86½
△Deposit receipts	---	35½	35½	37⅝	40	32	44¾
△7½s ser A deposit rcts 1946	J-D	--	37½	38¼	21	36	46
△6s ser B deposit rcts 1946	J-D	--	38	38	5	36	45½
D							
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	100¼	100⅛	100¼	20	100	104⅞
Dayton Union Ry 3¼s series B 1965	J-D	--	*103½	--	--	--	--
Deere & Co 2¾s debs 1965	A-O	--	101¾	101⅞	13	101⅝	105
Delaware & Hudson 4s extended 1963	M-N	--	92	93½	172	92	99
Delaware, Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	78¾	78¾	78¾	1	77	90
△Income mtge due 1993	M-N	50½	47¾	50½	50	42¾	58¾
Morris & Essex division							
Coll tr 4-6s May 1 2042	---	55	55	55½	24	49	62½
Delaware Power & Light 3s 1973	A-O	--	103½	103½	10	103½	109¾
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	79½	79½	80½	16	78	89⅞

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 31

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Denver & Rio Grande West (cont)—							
△Income mtge ser A (4½% contingent int) 2018	Apr	50	49¾	52½	339	38½	59½
Denver & Salt Lake—							
Income mtge (3% fixed 1% contingent) 1993	J-J	69	69	70	8	69	73½
Detroit Edison 3½s series G 1966	M-S	--	°107¾	--	--	106¼	109
Gen & ref 3s series H 1970	J-D	105	105	105¼	36	105	109½
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	°68¾	70½	--	62¾	70
△Second gold 4s 1995	J-D	--	°55	63	--	50⅛	55
Detroit Term & Tunnel 4½s 1961	M-N	--	102½	102½	5	102½	110½
Det Tol & Ironton RR 2¾s ser B 1976	M-S	86	86	86	18	86	94½
Dow Chemical 2.35s debs 1961	J-J	--	98¾	99¼	21	98⅛	101⅛
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	37	37	37½	23	30¾	37½
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	114	114	1	114	121
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	154	154	1	154	155
Elgin Joliet & East Ry 3¼s 1970	M-S	--	103¾	104	9	103¾	106¼
El Paso & S'western 1st 5s 1965	A-O	--	°106½	107½	9	104½	112½
5s stamped 1965	A-O	--	°105½	115	--	105½	113
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	64½	64½	65⅜	38	59¼	81
1st cons mtge 3¼s ser E 1964	A-O	--	°95	99⅜	--	99⅜	102½
1st cons mtge 3⅛s ser F 1990	J-J	--	°--	86⅜	--	86¾	94⅛
1st cons mtge 3⅛s ser G 2000	J-J	--	°83½	87⅛	--	87	94
1st cons mtge 2s ser H 1953	M-S	--	°--	99½	--	99⅜	100¼
Ohio Div 1st mtge 3¼s 1971	M-S	--	--	--	--	103	105½
F							
Firestone Tire & Rub 3s deb 1961	M-N	--	102¾	103	15	102½	105¾
‡Florida East Coast 1st 4½s 1959	J-D	--	°102	103	--	100¼	103¼
△1st & ref 5s series A 1974	M-S	--	51¼	51½	13	50	72½
△Certificates of deposit	---	--	51¼	51¼	2	51¼	65½
Francisco Sugar coll trust 6s 1956	M-N	103	102⅞	103	6	101½	106
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	°104	--	--	104	105⅝
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	84	84	85	11	77	86¾
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	--	98⅜	98½	18	98¼	103⅛
Grays Point Term 1st gtd 5s 1947	J-D	--	--	--	--	101½	101½
Great Northern Ry Co—							
General 5½s series B 1952	J-J	--	114¾	114¾	1	114¾	117⅜
General 5s series C 1973	J-J	--	°--	129	--	128½	133¼
General 4½s series D 1976	J-J	--	117	117	5	117	129
Gen mtge 3⅜s ser N 1990	J-J	--	99	99	5	99	104¾
Gen mtge 3⅜s ser O 2000	J-J	--	95½	95½	2	95½	104¼
Gen mtge 2¾s ser P 1982	J-J	90½	90½	91½	42	90½	98⅝
Gen mtge 2⅝s ser Q 2010	J-J	--	82⅛	83¾	19	82⅛	91
Gen mtge 2¼s ser R 1961	J-J	--	°91¼	94	--	94½	99
△Green Bay & West deb ctfs A	Feb	--	°62	--	--	62	65
△Debentures ctfs B	Feb	--	9	9	4	7¼	9½
Greyhound Corp 3s debs 1959	A-O	--	°100½	101	--	100	104¼
Gulf Mobile & Ohio RR							
1st & ref 4s series B 1975	J-J	--	97	97	8	97	105¼
Gen mtge inc 5s series A 2015	J-J	--	°68½	70	--	67¼	86½
1st & ref 5¾s series D 1969	A-O	--	96¾	97	51	96½	101¾
Gen mtge inc 4s ser B 2044	---	54½	54½	56	173	52¼	72½
Gulf States Util 1st M 2⅝s 1976	M-N	--	98¼	98¼	12	98¼	101¾
H							
Hackensack Water 1st mtge 2⅜s 1976	M-S	--	°96	102½	--	96½	102½
Hocking Valley Ry 1st 4½s 1999	J-J	--	131⅝	131⅝	2	131½	140⅝
Household Finance Corp 2¾s 1970	J-J	--	97	97⅝	10	97	102¼
Hudson Coal 1st s f 5s series A 1962	J-D	87½	87½	90	62	79	90
Hudson Co Gas 1st gold 5s 1949	M-N	--	°106⅜	107	--	106¾	109¾
Hudson & Manhattan 1st 5s A 1957	F-A	54¾	54¾	56¼	47	48½	63¼
△Adj income 5s Feb 1957	A-O	17	17	18⅜	71	13⅜	23½
I							
Illinois Bell Telep 2¾s series A 1981	J-J	100⅛	99⅝	100⅛	25	99	105⅝
Illinois Central RR—							
1st gold 4s 1951	J-J	--	°103½	--	--	102	105
1st gold 3½s 1951	J-J	--	°101¾	--	--	101¾	102
Extended 1st gold 3½s 1951	A-O	--	°101½	--	--	99⅝	101⅝
1st gold 3s sterling 1951	M-S	--	--	--	--	71	71
Collateral trust gold 4s 1952	A-O	99½	99	99⅞	22	93½	101¼
Refunding 4s 1955	M-N	99½	99½	100	22	93½	100¾
Purchased lines 3½s 1952	J-J	99⅝	99⅝	100	48	98⅞	102
Collateral trust gold 4s 1953	M-N	--	97	98	12	89	100½
Refunding 5s 1955	M-N	--	104½	105	24	98¾	106
40-year 4¾s 1966	F-A	78	78	79⅞	50	67¼	84⅝
Cairo Bridge gold 4s 1950	J-D	--	°106⅛	109	--	106⅛	108½
Litchfield Div 1st gold 3s 1951	J-J	--	°98⅜	--	--	98⅜	100½
Louisville Div & Term gold 3½s 1953	J-J	99¾	99¾	100	10	98	100
Omaha Div 1st gold 3s 1951	F-A	97¾	97¾	97¾	3	96	100
St Louis Div & Term gold 3s 1951	J-J	--	°96	--	--	97	98⅝
Gold 3½s 1951	J-J	--	°99¼	99¾	--	97	100
Springfield Div 1st gold 3½s 1951	J-J	--	°98	--	--	--	--
Western Lines 1st gold 4s 1951	F-A	102½	102½	102½	5	101½	103⅜
Registered	---	--	°100⅜	101¼	--	99	101½
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	89¼	88	89⅞	81	81¼	98⅞
1st & ref 4½s series C 1963	J-D	--	81¾	83	33	73	92½
1st ref mtge 4s ser D 1963	J-D	--	°71	78	--	70	85½
Illinois Terminal Ry 4s ser A 1970	J-J	95	95	95	8	95	101½
Indiana Ill & Iowa 1st gold 4s 1950	J-J	100¾	100¾	100¾	2	99½	101⅞
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	°--	95¾	--	97¼	98
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	60½	60	60½	47	43	65½
△Adjustment 6s series A July 1952	A-O	20¾	20⅝	22¾	102	14½	30
△1st 5s series B 1956	J-J	--	55½	55½	7	40⅛	59½
△1st gold 5s series C 1956	J-J	--	54½	54½	5	42	59½
§△Internat Hydro-Elec deb 6s 1944	A-O	68⅞	68½	69	165	68	106
Int Rys Cent Amer 1st 5s B 1972	M-N	--	°102⅝	--	--	99⅞	105
J							
James Frankl & Clear 1st 4s 1959	J-D	--	77	77	3	75	93
Jersey Central Pow & St 2⅞s 1976	M-S	97¾	96⅝	97¾	36	96⅝	105¼
Jones & Laughlin Steel 3¼s 1961	J-J	102½	102⅛	102½	19	102	104¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	100	100	1	100	105
Kansas City Power & Light 2¾s 1976	J-D	--	°100⅞	--	--	100½	105¼
Kansas City Southern Ry 1st 3s 1950	A-O	--	°103⅝	104¼	--	103⅝	104½
1st mtge 4s ser A 1975	A-O	99⅞	99⅞	100¼	38	99½	105
Kansas City Terminal Ry 2¾s 1974	A-O	--	°--	104	--	100½	105¼
Kentucky Central gold 4s 1987	J-J	--	--	--	--	122	123½
Kentucky & Indiana Term 4½s 1961	J-J	--	°40	57	--	53	68½
Stamped 1961	J-J	--	°--	106¼	--	106¼	108
Plain 1961	J-J	--	°112⅛	--	--	112⅛	112¾
4½s unguaranteed 1961	J-J	--	°--	102½	--	102½	102½
Kings County El L & P 6s 1997	A-O	--	°--	184⅞	--	180	187
Koppers Co 1st mtge 3s 1964	A-O	102½	102½	102¾	12	101	105¾
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	1⅝	1⅝	3	1¼	3⅞
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	°--	96⅞	--	97	103¾
3½s registered 1997	J-D	--	°--	95⅞	--	96	99½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	91	91	91	9	75⅝	91¼
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	96½	97¼	19	96½	101⅞
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	--	°99½	--	--	100⅝	101⅝
5s stamped 1954	---	--	99½	100	2	99½	101½
1st & ref sink fund 5s 1964	F-A	85½	85½	85½	2	83½	87
5s stamped 1964	---	--	°85½	88¾	--	83	87
1st & ref sink fund 5s 1974	F-A	--	°83½	--	--	82	84
5s stamped 1974	---	--	°84½	86½	--	82	87
Leh Val Harbor Term gtd 5s 1954	F-A	63½	63½	64	15	58	76
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	--	66	67½	12	66	82
Lehigh Valley RR—							
4s stamped modified 2003	M-N	33	32⅝	33⅝	83	28½	42⅜
4s registered 2003	---	30	30	32¾	7	27	39½
4½s stamped modified 2003	M-N	35½	35½	36	41	31	45⅞
4½s registered 2003	---	--	32⅛	32⅛	1	32⅛	43
5s stamped modified 2003	M-N	40	39½	41	49	39	52¾
Lehigh Valley Terminal Ry ext 5s 1951	A-O	--	69	70	3	67	80
Lexington & Eastern Ry 1st 5s 1965	A-O	--	°123½	127½	--	123½	128⅛
Liggett & Myers Tobacco 5s 1951	A-O	--	113	113	2	112	116
Little Miami gen 4s series A 1962	M-N	--	--	--	--	118	118
Long Island unified 4s 1949	M-S	--	--	--	--	101⅞	102½
Guaranteed ref gold 4s 1949	M-S	--	101	101½	8	101	104
4s stamped 1949	M-S	--	101½	101½	11	101½	104
Lorillard (P) Co deb 5s 1951	F-A	--	°110¾	--	--	110½	115⅝
3s debentures 1963	A-O	--	102⅜	103	47	102⅜	106
Louisville Gas & Elec 3½s 1966	M-S	107½	107⅛	107½	18	105¾	107¾
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	°101⅞	105⅞	--	102½	108¾
1st & ref M 2⅞s ser G 2003	A-O	--	92¼	92⅜	7	91	98¼
St Louis Div 2d gold 3s 1980	M-S	--	97¾	97¾	3	96	103¼
Atl Knox & Cinc Div 4s 1955	M-N	--	111½	111½	2	111½	112½
M							
Maine Central RR 4½s ser A 1960	J-D	72¼	72	73	31	66½	77⅜
1st mtge & coll 4s ser B 1954	J-D	--	98½	98½	3	97½	102
Manati Sugar 4s sink fund Feb 1 1957	M-N	90	88¼	90	44	81½	93
△Manila RR (Southern Lines) 4s 1959	M-N	--	°79½	85	--	79½	80
May Dept Stores 2⅝s debs 1972	J-J	--	°97½	99	--	99	100¼
Mead Corp 1st mtge 3s 1966	J-D	--	°101	--	--	101¾	103¾
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	--	100⅜	100⅝	15	100¼	106½
Metrop Wat Sew & Drain 5½s 1950	A-O	99¾	99¾	100	27	98½	102⅛
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	°100¾	--	--	--	--
1st gold 3½s 1952	M-N	--	°--	102¾	--	102⅜	104
Ref & impt 4½s series C 1979	J-J	82	80¾	82	8	80	95
Michigan Cons Gas 1st mtge 3½s 1969	M-S	--	107¼	107¼	15	106¾	111
1st mtge 2⅞s 1969	M-S	--	99¾	99¾	6	99¾	100¾
‡§△Midland of N J 1st ext 5s 1940	A-O	--	56½	57¾	6	43¾	58½
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	89	89	1	89	97
△Gen mtge 4s inc ser A Jan 1991	J-J	--	47	49¾	30	43	58¾
Mo-Kansas & Texas 1st 4s 1990	J-D	74½	74⅛	75¾	38	69¾	95¼
Missouri-Kansas Texas RR—							
Prior lien 5s series A 1962	J-J	--	79½	81	12	75	96
40-year 4s series B 1962	J-J	66¼	66¼	69½	4	61	85¾
Prior lien 4½s series D 1978	J-J	--	°--	71¼	--	69½	86½
△Cum adjust 5s series A Jan 1967	A-O	54½	54½	57¼	119	48	82½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	--	79¼	81	35	62¼	85
△General 4s 1975	M-S	31¾	31	33¾	213	18¾	39⅜
△1st & ref 5s series F 1977	M-S	79⅛	78½	81½	209	62¼	85
△1st & ref 5s series G 1978	M-N	79⅛	79⅛	81	42	63	84⅞
△Conv gold 5½s ser A 1949	M-N	23¾	23½	25¾	98	15½	32
△1st & ref gold 5s series H 1980	A-O	79	78¼	81¼	32	63	84¾
△1st & ref 5s series I 1981	F-A	79¼	79	81¼	139	62¼	85
Moh'k & Malone 1st gtd gold 4s 1991	M-S	65	65	65	1	60	78
Monongahela Ry 3¼s series B 1966	F-A	--	°--	104½	--	104½	106
Morrell (John) & Co 3s debs 1958	M-N	--	101	101	5	100¼	103⅜
Morris & Essex 1st gtd 3½s 2000	J-D	56	56	57½	69	53¼	63
Constr M 5s series A 1955	M-N	--	70	71	16	65	74
Constr M 4½s series B 1955	M-N	64⅝	64½	65	48	59	68
Mountain States Tel & Tel 2⅝s 1986	M-S	--	94	94	5	93½	101⅛
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	--	--	--	100	100½
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	--	92	92	5	92	99¾
National Dairy Products 2¾s debs 1970	J-D	--	101¼	101⅝	39	101	104¼
National Steel Corp 1st mtge 3s 1965	A-O	104⅛	104⅛	104¼	10	104⅛	106½
National Supply 2¾s debs 1967	J-D	--	°--	99	--	99¼	101
△Naugatuck RR 1st gold 4s 1954	M-N	--	--	--	--	99	101
Newark Consol Gas cons 5s 1948	J-D	--	°103¾	--	--	103⅞	106⅛
New England Tel & Tel 5s A 1952	J-D	--	°105¼	106	--	105½	109¼
1st gtd 4½s series B 1961	M-N	--	120¾	122⅛	28	120¾	124½
N J Junction RR gtd 1st 4s 1986	F-A	--	°--	90	--	--	--
New Jersey Power & Light 3s 1974	M-S	--	103½	103½	5	103½	109
New Orleans Great Nor 5s A 1983	J-J	102	102	102	3	101	105
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	--	103⅛	103⅛	5	103⅛	106
New Orleans Term 1st gtd 4s 1953	J-J	--	102¼	102¾	18	101	106⅞
‡New Orleans Texas & Mexico Ry—							
§△Non-cum inc 5s series A 1935	A-O	103½	103¼	104	84	78½	104
△Certificates of deposit	---	--	°76½	--	--	78½	87
△1st 5s series B 1954	A-O	99¾	99¼	102	66	80	102
△Certificates of deposit	---	--	--	--	--	83½	96
△1st 5s series C 1956	F-A	--	100¾	101½	32	81½	101½
△Certificates of deposit	---	--	--	--	--	83	95½
△1st 4½s series D 1956	F-A	95	95	97½	29	79	97¾
△Certificates of deposit	---	--	--	--	--	90½	90½
△1st 5½s series A 1954	A-O	103	102	105	116	86	106½
△Certificates of deposit	---	--	°86	--	--	86	101¼
New York Central RR Co—							
Cons 4s series A 1998	F-A	64⅝	64¼	66	104	61¾	81⅝
Ref & impt 4½s series A 2013	A-O	70	70	71¼	160	64½	82¾
Ref & impt 5s series C 2013	A-O	77½	77½	79¼	133	72¾	92¼
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	82½	82	83	24	81⅝	98
3½s registered 1997	J-J	--	78¾	78¾	3	78¾	94
Lake Shore coll gold 3½s 1998	F-A	--	66½	67⅛	14	66	81½
3½s registered 1998	F-A	--	°60	62	--	73¼	74⅛
Mich Cent coll gold 3½s 1998	F-A	65	65	66	9	62⅞	77
3½s registered 1998	F-A	--	60⅛	60⅛	5	57	72¼
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	--	°92	93½	--	93½	101⅝
1st mtge 3s ser F 1986	A-O	--	89¼	89¼	4	89	97½

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 31

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y Connecting RR 2⅞s ser B 1975	A-O	93¾	93¾	94	3	92½	101⅛
N Y Dock 1st gold 4s 1951	F-A	99¾	99¾	100	19	99	103
N Y & Harlem gold 3½s 2000	M-N	--	°101	--	--	103¼	110½
Mtge 4s series A 2043	J-J	--	°--	112½	--	--	--
Mtge 4s series B 2043	J-J	--	°101	108	--	103	110
N Y Lack & West 4s series A 1973	M-N	67	67	67	8	66	80
4½s series B 1973	M-N	--	°73	76¾	--	68¼	85½
‡N Y New Haven & Harford RR—							
§△Collateral trust 6s 1940	A-O	74	74	75	29	53⅞	83
△Debenture 4s 1957	M-N	10	9½	10½	126	9	20⅞
1st & ref mtge 4s ser A 2007	J-J	61¾	61½	64¼	490	61½	70
△Gen mtge conv inc 4½s ser A 2022	May	29½	29	31½	876	29	38¼
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	--	98½	98½	4	97⅞	104½
‡△N Y Ont & West ref 4s June 1992	M-S	9½	9	9¾	37	8	14
△General 4s 1955	J-D	4⅞	4¼	4⅞	36	3	5½
N Y Power & Light 1st mtge 2¾s 1975	M-S	99¾	99½	99¾	21	99⅜	104⅛
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	64	65	7	59	77
N Y State Elec & Gas 2¾s 1977	J-J	--	°--	99⅞	--	103¼	103¼
N Y Steam Corp 1st 3½s 1963	J-J	--	105⅜	106	10	105	107
‡N Y Susquehanna & Western RR—							
§1st refunding 5s 1937	J-J	--	40	42⅜	38	29¼	43
§△2d gold 4½s 1937	F-A	--	°--	34	--	--	--
§△General gold 5s 1940	F-A	16	15½	16¼	22	9⅞	17½
§△Terminal 1st gold 5s 1943	M-N	--	°--	91	--	83½	92
N Y Telephone 2¾s ser D 1982	J-J	--	°99¾	100	--	100	101⅝
‡§△N Y West & Bost 1st 4½s 1946	J-J	10	9½	10⅞	181	9	20½
Niagara Falls Power 3½s 1966	M-S	108¼	108¼	108⅜	15	107½	109
Norfolk Southern Ry Co—							
△Gen mtge 5s conv inc 2014	A-O	39	39	39	4	33½	48½
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	128	128	7	127	136⅛
North Central gen & ref 5s 1974	M-S	--	°--	122½	--	126½	126½
Gen & ref 4½s series A 1974	M-S	--	°--	124	--	128	128
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	102½	102½	104⅜	33	101	113⅜
4s registered 1997	Q-J	--	100⅛	100¼	5	99	109½
General lien 3s Jan 1 2047	Q-F	65	65	66½	22	60½	76½
3s registered 2047	Q-A	--	61½	62	3	61	72¼
Ref & impt 4½s series A 2047	J-J	--	95	95¼	22	90⅛	101
Ref & impt 5s series C 2047	J-J	--	98	99	5	92⅞	104
Ref & impt 5s series D 2047	J-J	97	97	99½	13	94	103½
Coll trust 4½s 1975	M-S	99½	99½	100	75	99⅛	103⅛
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	98	99	6	98	104⅛
1st mtge 2¾s 1975	A-O	99	99	99½	27	98¼	104⅛
(Wisc) 1st mtge 2⅝s 1977	A-O	--	°98½	98⅞	--	99½	101¾

O

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Ogdensburg & Lake Champlain Ry—							
△1st guaranteed 4s 1948	J-J	11½	11½	12	52	11	19
Ohio Edison 1st mtge 3s 1974	M-S	--	101⅞	102½	25	101¾	107½
1st mtge 2¾s 1975	A-O	--	96½	99½	19	96½	103¼
Oklahoma Gas & Electric 2¾s 1975	F-A	--	°96½	97½	--	96	103
Oregon-Washington RR 3s ser A 1960	A-O	104	104	105	22	104	106⅝

P

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	108¾	108¾	1	108¾	109
1st & ref 3s series J 1970	J-D	--	101¾	102½	32	101½	108¼
1st & ref 3s series K 1971	J-D	--	102¾	103½	32	102¼	109¾
1st & ref 3s series L 1974	J-D	102¾	102¾	102⅞	32	101¾	109
1st & ref 3s series M 1979	J-D	102¼	102	102½	47	101⅜	109⅛
1st & ref 3s series N 1977	J-D	102½	102½	102½	16	102	109¼
1st & ref 2¾s series P 1981	J-D	--	99¾	99¾	1	96	104
Pacific Tel & Tel 2¾s debs 1985	J-D	96	96	96¾	40	95	104½
2⅞s debentures 1986	A-O	98¼	98¼	98½	11	98¼	106¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	104	104	6	104	104
Paterson & Passaic G & E cons 5s 1949	M-S	--	°104	--	--	104⅝	106⅞
Pennsylvania-Central Airlines—							
△3½s conv inc debs 1960	A-O	43¾	43¾	49	65	41	67
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	103½	103½	10	103½	108
Pennsylvania Glass Sand 3½s 1960	J-D	--	°103⅜	--	--	102⅜	104½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	100¾	100¾	101⅜	21	100¾	106½
3s s f debentures 1965	A-O	--	°--	101	--	100¾	105
Pennsylvania RR—							
Consol gold 4s 1948	M-N	101 13/32	101 13/32	101½	2	101 13/32	104
4s sterl stamped dollar 1948	M-N	--	°101 13/32	--	--	101⅞	103⅝
Cons sinking fund 4½s 1960	F-A	111⅛	111⅛	113	23	110	122½
General 4½s series A 1965	J-D	97⅜	97	99⅝	273	96½	118⅛
General 5s series B 1968	J-D	103	103	105	96	103	125½
General 4¼s series D 1981	A-O	94	94	97	73	94	118⅛
Gen mtge 4¼s series E 1984	J-J	94	94	95⅞	46	94	118¼
Conv deb 3¼s 1952	A-O	99⅞	99⅞	100⅛	106	99¼	103¾
Gen mtge 3¼s ser F 1985	J-J	77½	77	78½	26	77	101
Peoria & Eastern 4s ext 1960	A-O	60½	60½	63	20	59	75¾
△Income 4s Apr 1990	Apr	--	°16½	18½	--	12½	39
Peoria & Pekin Union Ry 5½s 1974	F-A	--	°106¼	106½	--	106	106¼
Pere Marquette Ry 3⅜s ser D 1980	M-S	101	101	101¾	9	100⅛	105
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	°--	121¼	--	123½	130
General gold 4½s series C 1977	J-J	--	°--	118⅞	--	120	126⅛
Philadelphia Co coll tr 4¼s 1961	J-J	106⅜	106⅜	107½	65	105	108⅝
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	--	100¾	101	9	100¾	105⅜
1st & ref 2¾s 1967	M-N	101	101	101¾	26	100⅞	105⅜
1st & ref 2¾s 1974	M-N	100½	100½	100⅞	5	100½	105¼
1st & ref 2¾s 1981	J-D	--	101	101	1	100⅜	105
‡§△Philippine Ry 1st s f 4s 1937	J-J	--	13	14	36	9	14⅞
△Certificates of deposit	--	--	10⅝	10⅝	4	8	11¾
Phillips Petroleum 2¾s debs 1964	F-A	--	101⅝	101⅝	4	101⅜	104⅞
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	°--	100	--	99	100¾
Pgh Cinc Chicago & St Louis Ry—							
Cons gtd 3½s series E 1949	F-A	--	°102⅜	102⅞	--	102¼	102⅝
Cons gtd 4s series F 1953	J-D	--	°--	110	--	106	106
Cons gtd 4s series G 1957	M-N	--	107	107	1	107	115¾
Cons gtd 4s series H 1960	F-A	--	°--	119⅞	--	--	--
Cons gtd 4½s series I 1963	F-A	--	114⅛	114½	13	118	121½
Cons gtd 4½s series J 1964	M-N	--	°113	115	--	118	119¼
Pgh Cinc Chicago & St Louis RR—							
Gen mtge 5s series A 1970	J-D	--	102⅛	103¼	26	102	125½
Gen mtge 5s series B 1975	A-O	--	102	104	5	101¾	127½
Gen mtge 3⅜s ser E 1975	A-O	--	88	89	9	87	103⅞
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	°102⅞	104	--	102¾	104
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	103¼	103½	4	100¼	104
Pittsburgh Steel 1st mtge 4½s 1950	J-D	--	102½	102¾	15	102½	105½
1st mtge 4½s series B 1950	J-D	--	°103½	104½	--	102½	105½
Pittsburgh & West Virginia Ry							
1st mtge 4½s series A 1958	J-D	--	83	83	1	75	92
1st mtge 4½s series B 1959	A-O	--	82	82	3	73	91⅝
1st mtge 4½s series C 1960	A-O	80¼	80¼	81	9	73	91½
Pitts Youngstown & Ashtabula Ry							
1st gen 4s series A 1948	J-D	--	°101½	102¾	--	101½	103
1st gen 5s series B 1962	F-A	--	115	115	1	115	117
1st gen 5s series C 1974	J-D	--	°120	--	--	—	—
1st gen 4½s series D 1977	J-D	--	°118½	--	--	—	—

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
△Pittston Co 5½s inc deb 1964	J-J	--	°100	100⅞	--	98½	101½
Potomac El Pwr 1st M 3¼s 1966	J-J	--	°105½	--	--	106¾	107⅝
1st mortgage 3¼s 1977	F-A	--	°113	--	--	--	--
‡△Providence Securities 4s 1957	M-N	--	10	10⅛	3	10	17
‡△Providence Terminal 4s 1956	M-S	--	°--	100	--	--	--
Public Service El & Gas 3¼s 1968	J-J	--	108¼	108½	6	108¼	111
1st & ref mtge 3s 1972	M-N	106	106	106	8	106	108½
1st & ref mtge 5s 2037	J-J	--	°140	164	--	162	164½
1st & ref mtge 8s 2037	J-D	--	°225	--	--	237	242

Q

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Low	High	Bonds Sold No.	Range Since January 1 Low	High
Quaker Oats 2⅝s deb 1964	J-J	99¾	99¾	100⅜	19	99¾	103½

R

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Low	High	Bonds Sold No.	Range Since January 1 Low	High
Reading Co 1st & ref 3½s ser D 1995	M-N	--	93	93½	17	92½	99½
Revere Copper & Brass 3¼s 1960	M-N	--	°102	103¼	--	102	105
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	°128	--	--	--	--
Gen mtge 3¾s series H 1967	M-S	--	--	--	--	108	110
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	108⅝	108⅝	20	108½	110
‡§△R I Ark & Louis 1st 4½s 1934	M-S	--	59⅛	59⅛	10	41	60⅛
‡△Rut-Canadian 4s stpd 1949	J-J	--	8	8	2	8	13½
‡§△Rutland RR 4½s stamped 1941	J-J	--	10	10	1	8	15¾

S

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Low	High	Bonds Sold No.	Range Since January 1 Low	High
Saguenay Power 3s ser A 1971	M-S	98½	98½	98½	3	98½	105½
St Lawr & Adir 1st gold 5s 1996	J-J	--	°--	81½	--	81½	90
2d gold 6s 1996	A-O	--	°--	109	--	88	92
St L Rocky Mt & P 5s stpd 1955	J-J	--	99½	99½	2	97	100¼
St Louis-San Francisco Ry Co—							
1st mtge 4s ser A 1997	J-J	81	80½	81½	204	79½	92¼
△2nd mtge inc 4½s ser A 2022	May	49	48½	50	224	37¾	57⅛
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	°104	106	--	100¼	104⅞
△2d 4s inc bond ctfs Nov 1989	J-J	--	°87	89¾	--	83	90
△Gen & ref gold 5s series A 1990	J-J	91	91	93	41	78	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	°--	111½	--	--	--
‡St Paul & Kansas City—							
§△Short Line RR gtd 4½s 1941	F-A	--	46	46⅜	6	32⅛	47
St Paul Union Depot 3½s B 1971	A-O	106⅛	106⅛	106¼	4	106⅛	106½
Scioto V & N E 1st gtd 4s 1989	M-N	--	127	127	1	126½	130¾
Seaboard Air Line RR Co—							
1st mtge 4s ser A 1995	J-J	100⅜	100¼	100½	95	99¾	101¾
△Gen mtge 4½s ser A 2016	J-J	63½	63¼	65⅜	107	58¼	76½
Seagram (Jos E) & Sons 2½s debs 1966	J-D	96	95¾	96	19	94½	98
Shell Union Oil 2½s debs 1971	A-O	--	96¼	96¾	42	96	99⅞
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	--	°39⅛	50	--	40	93
Skelly Oil 2¾s debs 1965	J-J	--	100½	100½	4	99½	103⅜
Socony-Vacuum Oil 2½s 1976	J-D	96½	96½	96⅞	29	96	100⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	°124	--	--	126	126
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	101¾	102⅛	26	101⅛	109¼
2¾s debentures 1985	F-A	95⅞	95⅞	95⅞	5	95½	104¾
2⅞s debentures 1987	J-J	99	99	99	1	99	103⅞
Southern Indiana Ry 2¾s 1994	J-J	--	82	82	1	81	97
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	100⅞	100⅝	101	100	90¾	102¾
Gold 4½s 1969	M-N	90⅞	90½	92¾	57	83¼	98⅛
Gold 4½s 1981	M-N	90½	90⅜	92¾	83	83¼	100
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	--	101	101	5	100	104
Southern Pacific RR Co—							
1st mtge 2⅞s ser E 1986	J-J	87	87	87	7	87	94½
1st mtge 2¾s series F 1996	J-J	--	83	84	66	80⅛	89¼
1st mtge 2¼s ser G 1961	J-J	--	°--	92⅛	--	91¾	94½
Southern Ry 1st cons gold 5s 1994	J-J	116⅜	115½	116½	32	114½	128
Devel & gen 4s series A 1956	A-O	93	92	93¼	55	91	103¼
Devel & gen 6s series A 1956	A-O	106½	106	106½	9	103	116¼
Devel & gen 6½s series A 1956	A-O	110⅜	110⅛	110½	7	109	121
Memphis Div 1st gold 5s 1996	J-J	--	109½	109½	18	109½	117
St Louis Div 1st gold 4s 1951	J-J	103½	103½	103½	15	103	105½
Southwestern Bell Tel 2¾s debs 1985	A-O	98½	98½	98¾	7	98⅛	104⅝
△Spokane Internat 1st gold 4½s 2013	Apr	--	°49	65	--	45⅛	56½
Standard Oil of Calif 2¾s debs 1966	M-N	--	102¾	102¾	13	102¾	106⅛
Standard Oil (N J) deb 2⅝s 1971	F-A	95⅝	95⅜	96⅜	60	95	99¾
Sunray Oil Corp 2⅞s debs 1966	J-J	--	°100	103¼	--	101	103⅜
Swift & Co 2⅝s debs 1972	J-J	100	100	100	1	100	103¾

T

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Low	High	Bonds Sold No.	Range Since January 1 Low	High
Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	--	121	121	6	120½	123
Ref & imp 2⅞s series D 1985	A-O	--	101½	101½	5	101	106⅝
Texas Corp 3s deb 1965	M-N	105½	105⅜	105⅞	37	104¾	107¾
Texas & New Orleans RR—							
1st & ref M 3¼s ser B 1970	A-O	--	96⅜	96¾	26	96⅜	103½
1st & ref M 3⅜s ser C 1990	A-O	--	95	96	153	92½	99¼
Texas & Pacific 1st gold 5s 2000	J-D	--	°--	136⅛	--	130¼	137⅜
Gen & ref M 3⅞s ser E 1985	J-J	98	97¾	99	13	97¾	105
Texas Pacific-Missouri Pacific—							
Term RR of New Orl 3⅜s 1974	J-D	--	°--	102	--	102⅞	104
Third Ave Ry 1st ref 4s 1960	J-J	81⅝	81¼	82½	30	79¼	100½
△Adj income 5s Jan 1960	A-O	53¼	52	56½	497	41	70
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	100	100	6	96	100½
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	°104	--	--	104	105¾
Tri-Continental Corp 2⅞s debs 1961	M-S	--	98	98	1	98	102

U

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Low	High	Bonds Sold No.	Range Since January 1 Low	High
Union Electric Co of Mo 3⅜s 1971	M-N	--	109⅝	109⅝	1	109½	112¾
1st mtge & coll tr 2¾s 1975	A-O	--	100	100	10	100	104¼
Union Oil of Calif 3s deb 1967	J-J	102½	102½	102½	5	102	105⅜
2¾s debentures 1970	J-D	--	°99½	100½	--	100½	104½
Union Pacific RR—							
2⅞s debentures 1976	F-A	101¾	101¾	102	9	100½	105⅜
Ref mtge 2½s series C 1991	M-S	--	92½	93	13	92½	98¾
United Biscuit 2¾s debs 1966	A-O	--	99⅞	99⅞	3	99¾	103¼
U S Rubber 2⅝s debs 1976	M-N	--	94½	94½	5	93⅛	100⅝
2⅝s debentures 1967	A-O	--	°98⅛	99¾	--	99¼	100½
Universal Pictures 3¾s debs 1959	M-S	--	98¾	99	11	98¾	102¾

V

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Low	High	Bonds Sold No.	Range Since January 1 Low	High
Vandalia RR cons g 4s series A 1955	F-A	--	°105	--	--	108	109⅛
Cons s f 4s series B 1957	M-N	--	--	--	--	--	--
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	100	99⅝	100	68	99⅝	104⅝
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	°99⅜	100	--	98¾	100¼
Va & Southwest 1st gtd 5s 2003	J-J	--	°109½	111	--	107¾	111
1st cons 5s 1958	A-O	--	99	99	8	99	106
Virginian Ry 3s ser B 1995	M-N	100	99¾	100¼	50	99¾	106⅝

W

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range Low	High	Bonds Sold No.	Range Since January 1 Low	High
Wabash RR Co—							
Gen mtge 4s inc ser A Jan 1981	Apr	--	82	82	5	80	94
Gen mtge inc 4¼s ser B Jan 1991	Apr	--	80½	81	30	80	92½
1st mtge 3¼s ser B 1971	Apr	--	96⅛	96⅛	1	95½	102½

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 31

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Walker (Hiram) G & W 2¾s debs..1966	M-N	--	98	98¼	20	98	100⅝
Walworth Co conv debentures 3¼s..1976	M-N	--	°94	95½	--	94	100
Ward Baking Co—							
5½s debs (subordinated)..1970	A-O	--	106¼	106½	28	105⅛	107½
Warren RR 1st ref gtd gold 3½s..2000	F-A	--	°43¼	66	--	50	60
Washington Central Ry 1st 4s..1948	Q-M	--	°100½	--	--	100½	101¼
Washington Terminal 2⅝s ser A..1970	F-A	--	99	99	7	99	103
Westchester Ltg 5s stpd gtd..1950	J-D	--	°110	110¾	--	110¼	113½
Gen mtge 3½s..1967	J-D	--	106⅛	106¼	3	105¾	107½
West Penn Power 3½s series I..1966	J-J	--	108	108⅛	4	106⅛	109¾
Western Maryland 1st 4s..1952	A-O	--	100¼	102¼	73	100¼	106½
Western Pacific 4½s inc ser A..2014	May	--	101⅝	102	12	101¼	106
Western Union Telegraph Co—							
Funding & real estate 4½s..1950	M-N	97	94¾	97	72	79½	97
25-year gold 5s..1951	M-S	93⅞	93¼	94¾	34	76⅛	95½
30-year 5s..1960	J-J	90	90	91½	87	75	93⅛
Westinghouse El & Mfg 2⅛s..1951	J-J	--	102	102	3	100⅞	103
2⅝s debentures..1971	M-S	--	99½	99⅞	8	99½	103
West Shore 1st 4s guaranteed..2361	M-S	63	63	64¼	17	57	76⅛
Registered..2361	M-S	61½	60½	62	15	55⅛	72½
Wheeling & Lake Erie RR 4s..1949	M-N	--	°104⅜	--	--	104¾	106¼
Gen & ref M 2¾s series A..1992	J-D	--	°98⅜	--	--	100	102⅛
Wheeling Steel 3¼s series C..1970	M-S	--	98	98½	7	98	106
1st mtge 3¼s ser D..1967	J-J	--	99⅛	99⅜	42	99⅛	101¾
Wilson & Co 1st mortgage 3s..1958	A-O	103¼	103	103⅝	14	102¼	105⅝
Winston-Salem S B 1st 4s..1960	J-J	--	118	118	1	116⅛	118½
‡Wisconsin Central Ry							
§△1st general 4s..1949	J-J	66½	66	68	71	60	82⅛
△Certificates of deposit..	—	--	--	--	--	66	75⅜
§△Su & Du div & term 1st 4s..1936	M-N	21	21	22	21	15½	24⅞
△Certificates of deposit..	—	--	°19½	--	--	18	21
Wisconsin Electric Power 2⅝s..1976	J-D	--	97¾	97¾	2	97¾	102
Wisconsin Public Service 3¼s..1971	J-J	--	°--	105⅛	--	108½	109¼
Y							
Yonkers Elec Lt & Power 2⅝s..1976	J-J	--	°97	97½	--	100	101⅛

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

°Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Oct. 25, and ending the present Friday, Oct. 31. It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING OCTOBER 31

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		--	4	4	500	3 May	5¾ Jan
Acme Aluminum Alloys	1	5	4¾	5¼	2,100	4½ Aug	12¾ Feb
Acme Wire Co common	10	--	32½	34	130	23 Jan	34 Oct
Adam Hat Stores Inc	1	--	7	7⅜	500	6⅝ May	11⅜ Feb
Aeronautical Products Inc	1	3⅜	3⅜	3⅜	1,000	2 Aug	3⅜ Oct
Aero Supply Mfg capital stock	1	--	2⅜	2⅝	800	2¼ Sep	3⅞ Feb
Agnew Surpass Shoe Stores	*	--	--	--	--	--	--
Ainsworth Mfg common	5	14	13⅞	14	1,000	10⅞ May	15 Feb
Air Associates Inc (N J)	1	--	8	8	100	7¼ Jun	12¾ Feb
Air Investors common	2	--	--	--	--	3 Oct	4¼ Feb
Convertible preferred	10	--	--	--	--	31 July	38 Feb
Aircon Mfg Corp common	50c	2	2	2⅛	8,100	1½ Sep	5¼ Jan
60c convertible preferred	10	--	4⅛	4¼	500	3¼ Sep	9 Jan
Air-Way Electric Appliance	3	6¾	6¼	7	6,400	4⅞ Jan	7 Oct
Alabama Great Southern	50	86	86	88	270	81 Jun	92 Mar
Alabama Power 4.20% pfd	100	--	100¼	100¼	100	99½ Oct	108 Jan
Alaska Airlines Inc	1	--	3¾	4	700	3 May	5¼ Jun
Alles & Fisher common	1	--	--	--	--	6⅞ Aug	11⅞ Jan
Allied Internat Investing Corp	1	--	--	--	--	4¼ Oct	5 Aug
Allied Products (Mich) common	5	18	18	19	500	15 Jan	23 Feb
Altorfer Bros Co common	*	--	--	--	--	13 Jan	25 Feb
Aluminum Co of America common	*	59	56½	62⅛	4,800	48¼ May	80 Jan
$3.75 cumulative preferred	100	97¾	97¾	99	100	97¾ Oct	105¼ Feb
Aluminum Goods Mfg	*	--	22⅝	23⅝	300	19 Apr	23⅝ Oct
Aluminum Industries common	*	--	30⅛	30⅛	100	18 Jan	32½ Sep
Aluminium Ltd common	*	172½	170½	176	250	161½ May	195¾ Feb
American Bantam Car Co	1	2⅝	2⅝	2⅞	2,900	2⅛ May	5 Feb
American Beverage common	1	2⅛	2⅛	2¼	1,000	2⅛ July	3¾ Mar
American Book Co	100	--	85	85	30	70 Jan	90 May
American Cities Power & Light—							
Class A	25	52¾	52¾	52¾	100	50 Mar	52¾ Sep
Class A called	25	--	--	--	--	52⅝ Oct	52⅝ Oct
Class B	1	6	6	6⅞	6,200	4¼ May	7⅞ Jan
American & Foreign Power warrants		¾	¾	⅞	2,400	⅜ Jun	1¾ Jan
American Fork & Hoe common	*	--	19	20¼	150	17 May	23 Feb
American Gas & Electric	10	37⅜	36⅝	37½	6,600	36⅜ Sep	43⅜ Jan
4¾% preferred	100	--	111½	111½	25	110¼ Apr	113 May
American General Corp common	10c	--	2⅝	2¾	700	2⅜ May	3⅝ Jan
$2 convertible preferred	1	--	43½	44	125	42¼ Sep	49 Jan
$2.50 convertible preferred	1	--	--	--	--	43⅜ Sep	51 Jan
American Hard Rubber Co	25	--	19⅜	20¾	350	13¼ Jan	21½ Oct
American Laundry Mach	20	--	32¾	33	250	29⅝ May	37¾ Feb
American Light & Trac common	25	17	16½	18⅝	1,500	16½ Oct	24½ Jan
6% preferred	25	--	30½	30½	100	28⅝ Jun	32½ July
American Mfg Co common	25	--	16½	16⅞	500	14½ Apr	17½ July
American Maracaibo Co	1	3½	3¼	3¾	11,000	2½ May	4¼ Feb
American Metal Products Co	2	--	24	24½	700	15 Jan	25¾ Oct
American Meter Co	*	--	47	48¾	1,100	35 Jan	48¾ Sep
American Potash & Chem class A	*	--	35½	35½	50	32 May	43 Feb
Class B	*	35	35	36⅜	1,200	29⅝ May	43⅜ Feb
American Republics	10	18½	18½	19⅛	2,300	16¾ May	23⅞ Jan
American Seal-Kap common	2	--	4⅛	4⅜	400	3⅞ Sep	6½ Feb
Amer Superpower Corp com	10c	1	1	1⅛	15,200	1 Apr	1¾ Jan
$6 series preferred	*	57½	56½	58	1,600	42 May	63 Feb
American Thread 5% preferred	5	4⅞	4⅞	5⅛	1,000	4⅞ Aug	5½ Feb
American Writing Paper common	5	9⅝	9⅝	10⅜	3,700	7⅝ Jan	10⅜ Oct
Anchor Post Products	2	7⅝	7⅝	8⅛	1,600	6 May	9½ Jan
Rights w i		--	6¼	6¼	100	⅛ Sep	½ Oct
Angerman Co Inc common	1	r 1/16	⅜	⅜	10,200	5½ Apr	7½ Jan
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	16½ Jan	24 July
Angostura-Wupperman	1	--	--	--	--	3¼ May	5⅞ Feb
Apex-Elec Manufacturing Co	1	10	x10	10⅝	2,300	7¼ Jan	11⅜ Oct
Appalachian Elec Pwr 4½% pfd	100	109⅞	109⅞	111	210	108½ Oct	114⅞ Mar
Argus Inc	1	--	6⅛	6¼	1,100	4⅝ May	8½ Feb
Arkansas Natural Gas common	*	5⅜	5⅜	6	2,500	3½ May	6⅞ July
Common class A non-voting	*	5½	5⅜	6	10,300	3¾ May	6⅞ July
6% preferred	10	11	10⅞	11	1,100	10½ Jan	11¼ July
Arkansas Power & Light $7 pfd	*	--	--	--	--	110⅜ Jun	114 Mar
Aro Equipment Corp	2.50	--	13¼	14¾	2,400	9⅝ May	14⅞ Feb
Ashland Oil & Refining Co	1	14⅛	14	14⅝	5,700	10⅛ Jan	14¾ Oct
Associated Electric Industries—							
American dep rcts reg	£1	--	--	--	--	9 Sep	11⅝ May
Associated Laundries of America	*	--	⅞	1	600	⅞ May	1⅞ Jan
Associated Tel & Tel class A	*	--	9	9	50	4⅜ Jan	11½ July
Atlantic Coast Fisheries	1	5⅞	5⅝	6¼	2,600	5¼ Aug	9⅞ Feb
Atlantic Coast Line Co	50	--	53	53	50	50 Apr	63 July
Atlas Corp warrants		5½	5¼	5⅞	12,500	3⅝ May	7 Feb
Atlas Plywood Corp	1	32⅜	32	32⅞	3,100	24⅝ May	37 Feb
Automatic Products	1	--	5⅝	6	400	5½ Sep	9 Jan
Automatic Voting Machine	*	--	7	7	1,100	5¾ May	7¼ Feb
Avery (B F) & Sons common	5	14⅞	14⅞	15½	1,500	10½ May	16 Feb
6% preferred	25	--	--	--	--	24¼ Jan	27 Jan
Ayrshire Collieries Corp	1	--	71	73	400	31¾ Feb	73 Oct
B							
Babcock & Wilcox Co	*	55½	55	56¾	1,000	37½ May	61 Oct
Baldwin Locomotive—							
7% preferred	30	--	39½	40½	200	39½ Oct	42¾ Jan
Baldwin Rubber Co common	1	--	11¾	12	400	9⅞ May	13 Feb
Banco de los Andes—							
American shares		--	--	--	--	8 July	11 Apr
Barium Steel Corp	1	6⅛	5¼	6⅝	100,100	3¾ May	6⅝ Oct
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	--	--	--	16 May	19⅝ Jan
Basic Refractories Inc	1	6⅜	6⅜	6½	700	5¼ May	7½ Feb
Bauman (L) & Co common	1	--	13¼	14	75	9½ May	20½ Feb
Beau-Brummel Ties common	1	--	6	6⅛	200	6 Jun	8⅜ Mar
Beck (A S) Shoe Corp	1	--	17	18	400	16 May	23 Jan
Bellanca Aircraft common	1	--	2⅛	2¼	700	1½ July	3¾ Jan
Bell Tel of Canada	100	142½	141½	143	380	136 Oct	180½ Feb
Benrus Watch Co Inc	1	9⅞	9⅞	10½	3,900	9¾ Oct	11 Oct
Benson & Hedges common	*	--	--	--	--	16 Apr	23 Feb
Convertible preferred	*	--	--	--	--	31 May	35½ Jun
Berkey & Gay Furniture	1	1⅛	1	1¼	71,500	1 Sep	2⅞ Jan
Bickford's Inc common	1	--	18¼	18¼	50	15½ Oct	24¾ Mar
Birdsboro Steel Fdry & Mach Co com	*	9	8⅝	9	900	7¼ May	11¾ Jan
Blauner's common	3	8	x7	8	75	6¾ May	11¾ Feb
Blue Ridge Corp common	1	3⅛	3⅛	3⅜	2,900	3 May	4 Jan
Blum (Philip) & Co Inc	1	--	11⅛	11¼	500	7⅜ Jun	14⅜ Jan
Blumenthal (S) & Co common	*	10½	10¼	11¼	600	10 May	15 Apr
Bohack (H C) Co common	*	--	43½	44⅞	200	37¾ May	55 Jan
7% 1st preferred	100	--	124	124	20	116 May	132 Apr
Borne, Scrymser Co	25	--	--	--	--	21½ Jun	37 Feb
Bourjois Inc	*	14	14	14	100	13¾ Oct	17½ Jan
Brazilian Traction Light & Power	*	17½	17⅜	17½	700	17⅛ May	22¾ Jan
Breeze Corp common	1	--	13	13⅜	300	11½ Oct	20 Feb
Brewster Aeronautical	1	5½	5¼	5½	2,600	4 Jan	5½ Oct
Bridgeport Gas Light Co	*	--	--	--	--	22½ Jun	26½ Jan
Bridgeport Oil Co	*	--	--	--	--	6¼ May	10⅛ Jan
Brillo Mfg Co common	*	--	--	--	--	14¾ July	22 Feb
Class A	*	--	--	--	--	33 Jan	36 Feb
British-American Oil Co	*	--	19¾	20½	800	18⅛ Oct	25 Jan
British American Tobacco—							
Amer dep rcts ord bearer	£1	--	12	12	200	12 Oct	21⅝ Jan
Amer dep rcts ord reg	£1	--	--	--	--	12⅜ Oct	20⅝ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10c	--		--	--	2½ Oct	4⅞ Feb
British Columbia Power class A	*	--		--	--	22⅞ Oct	27½ Mar
Class B	*	--	2⅛	2⅛	100	1⅜ May	2⅝ Mar
Brown Forman Distillers	1	20	20	20⅞	1,400	15¼ May	23¾ July
Brown Rubber Co common	1	--	8⅜	8¾	2,700	5⅝ May	9 Feb
Bruce (E L) Co common	5	41¼	40	41¼	500	32 Jun	47 Jan
Bruck Silk Mills Ltd	*	--	--	--	--	25 Feb	26¼ Feb
Buckeye Pipe Line	*	11⅜	11	11⅜	2,200	10½ Jun	12¾ Feb
Bunker Hill & Sullivan	2.50	--	18⅛	19	900	15¼ May	19⅝ Mar
Burd Piston Ring Co	1	--	14⅛	14¼	150	10¾ May	16 Oct
Burma Corp Amer dep rcts		13/16	13/16	13/16	4,500	13/16 Oct	1½ Mar
Burry Biscuit Corp	12½c	3½	3½	3⅜	2,300	3⅛ Oct	7 Feb
Butler (P H) common	25c	13⅛	13⅛	13⅛	100	12¼ May	13¼ Aug
C							
Cable Electric Products common	50c	--	3⅝	3⅞	400	3⅛ Jun	4½ Apr
Cables & Wireless—							
American dep rcts 5% pfd	£1	--		--	--	2¾ July	3⅜ Mar
Calamba Sugar Estate	1	--	7⅜	7⅜	100	6⅝ Jan	8 Mar
California Electric Power	1	--	8	8¼	900	7¾ May	10 Jan
Callite Tungsten Corp	1	--	3¼	3⅜	200	2¾ May	5¾ Feb
Camden Fire Insurance	5	18½	18½	18½	300	18½ Oct	23½ Mar
Rights w i		r⅜	5/16	5/16	13,700	5/16 Oct	¾ Oct
Canada Bread Co Ltd	*	--	--	--	--	--	--
Canada Cement Co Ltd common	*	--	--	--	--	20 Jan	20 Jan
6½% preference	20	--	--	--	--	26 May	26 May
Canadian Canners Ltd	*	--	--	--	--	--	--
Convertible preferred	*	--	--	--	--	22 May	22 May
Canadian Industrial Alcohol—							
Class A voting	*	13¼	13¼	14	1,200	9½ May	15½ Jan
Class B non-voting	*	--	--	--	--	9⅛ May	15 Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	165 Jun	165 Jun
Canadian Marconi	1	1¾	1¾	1⅞	2,000	1⅜ May	3 Jan
Capital City Products	*	--	37	38	200	33½ Sep	45 Mar
Carey Baxter & Kennedy Inc	1	--	9½	9⅝	200	6⅜ Jan	10¼ Feb
Carman & Co new common	2.50	7	7	7⅜	700	6½ Oct	7⅜ Oct
Carnation Co common	*	--	51	51	100	43½ Jan	52 Oct
Carolina Power & Light $5 pfd	*	--	--	--	--	115 Oct	119 July
Carr-Consol Biscuit Co	1	7⅞	7¼	1⅞	10,300	7¼ Oct	20 Jan
Carreras Ltd—							
Amer dep rcts B ord	2s 6d	--	--	--	--	1¾ Sep	3 Apr
Carter (J W) Co common	1	--	--	--	--	9 Apr	11 Mar
Casco Products common	*	6½	6½	6⅞	1,200	6 May	9 Jan
Castle (A M) & Co	10	--	--	--	--	30 May	43½ Feb
Catalin Corp of America	1	11⅛	11	11⅝	2,600	9⅛ May	17⅛ Feb
Central Maine Power Co—							
3.50% preferred	100	--	85¼	86	110	85 Oct	96⅜ Feb
Central Ohio Steel Products	1	--	20⅛	21	1,000	15⅛ May	21¼ July
Central Power & Light 4% pfd	100	--	95½	95½	75	95½ Oct	102 Jan
Central & South West Corp	*	9⅝	9⅝	9⅞	18,000	8¾ May	11⅞ Feb

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING OCTOBER 31

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
§Central States Elec 6% preferred	100	--	18	20	450	11¼ May	24¼ Jun
7% preferred	100	--	72⅜	77	500	46 May	83 Jun
Conv pfd opt div ser	100	--	17½	19½	210	12 Apr	22½ Jan
Conv pfd opt div ser 1929	100	--	18	18	25	12½ May	23½ Feb
Century Electric Co common	10	14½	13½	14½	1,100	12 Oct	14½ Oct
Cessna Aircraft Co common	1	--	3⅝	4	2,400	2½ Jun	4½ Jan
Chamberlin Co of America	5	--	25½	26¼	200	18 July	27¼ Oct
Charis Corp common	10	--	13	13	100	11½ Oct	14 Feb
Cherry-Burrell common	5	--	27	27	50	19⅛ May	27½ Oct
Chesebrough Mfg common	10	--	70	71	800	70 Mar	77½ Jan
Chicago Rivet & Mach	4	--	17¼	18	500	14 May	18¾ Oct
Chicago & &Southern Air Lines	*	--	7	7¼	320	7 Oct	7½ Oct
Voting trust ctfs	*	--	7⅜	7⅝	600	7¼ Oct	7⅝ Oct
Chief Consolidated Mining	1	1	1	1⅛	1,500	1 May	1¾ Mar
§Childs Co preferred	100	--	124⅛	125	50	93 May	148 Jan
Cities Service common	10	38	37¼	39¾	22,300	23¼ Jan	41 Oct
City Auto Stamping	5	--	12½	13	400	10¼ May	15 Feb
City & Suburban Homes	10	9¼	9¼	9¾	1,000	8⅞ May	11¼ Jan
Clark Controller Co	1	16½	16⅜	16½	250	13⅝ May	19 Feb
Clarostat Mfg Co	1	2⅜	2¼	2⅜	1,200	1¾ Sep	3⅞ Jan
Claude Neon Inc common	1	2⅛	2⅛	2½	9,900	1⅞ May	3⅝ Jan
Clayton & Lambert Mfg	4	--	12	12	100	9⅞ Jan	15¾ Feb
Clinchfield Coal Corp	100	--	147	153	260	66¾ Jan	166 Oct
Club Alum Products Co	*	7½	7¼	7½	300	6¼ Aug	10⅜ Aug
Cockshutt Plow Co common	*	9½	9½	9⅝	100	9⅝ May	13⅞ Feb
Colon Development ordinary		4¼	3⅞	4⅜	7,400	3 May	4½ Feb
Colonial Airlines	1	7¾	7½	8⅜	4,200	7 Aug	11¾ Feb
Colonial Sand & Stone Co	1	7¼	7⅛	7⅝	2,800	4¾ May	8 July
Colorado Fuel & Iron warrants		5¾	5½	6¼	9,100	3⅝ May	7 Feb
Colt's Manufacturing Co	25	34⅞	34¼	35¼	2,350	25¾ Jan	36¼ July
Commodore Hotel Inc	1	5	5	5¼	2,600	3½ May	5¾ Aug
Commonwealth & Southern warrants		1/16	1/16	3/32	20,400	1/16 Aug	3/16 Jan
Community Public Service	25	--	--	--	--	29½ Oct	34¾ Jan
Community Water Service	1	--	--	--	--	½ Sep	2½ Jan
Compo Shoe Machinery—							
Vtc ext to 1956	1	7⅞	7⅞	8	250	7 Apr	10½ Jan
Conn Gas & Coke Secur common	*	--	--	--	--	⅜ May	2 Jan
$3 preferred	*	--	--	--	--	34½ Jun	43 Feb
Consol G E L F Balt common	*	70¾	70	70⅞	1,200	68¾ May	83¾ Jan
4½% series B preferred	100	--	114¾	114¾	40	114¾ Oct	118½ Jan
4% preferred series C	100	108	107½	108	260	107½ Oct	110⅞ Jan
Consolidated Gas Utilities	1	--	8⅝	8⅞	400	x7⅛ May	9⅝ Jan
Consolidated Mining & Smelt Ltd	5	--	74	75	400	63¼ May	85¼ Feb
Consolidated Royalty Oil	10	--	2¾	2⅞	400	2¼ May	3½ July
Consolidated Steel Corp common	*	29	27⅜	29	5,600	21½ Apr	34⅞ Feb
Consolidated Textile Co	10c	14½	13½	14¾	7,800	7¾ Jun	14¾ Oct
Continental Car-Na-Var Corp	1	--	2⅞	3⅛	800	2¼ Oct	3¾ Aug
Continental Fdy & Machine Co	1	14⅝	14⅜	15½	1,500	10⅜ May	19⅞ Feb
Cook Paint & Varnish Co	*	38¾	37⅝	38¾	250	26 May	41¾ Feb
Cooper Brewing Co class A com	1	--	3⅛	3¼	300	3⅛ Oct	3¾ Aug
Copper Range Co	*	10⅛	10⅛	10¾	1,300	8⅞ July	11 Feb
Cornucopia Gold Mines	5c	3/16	1/2	3/16	4,300	½ May	1⅛ Jan
Coro Inc	*	--	11⅞	12⅜	1,100	9½ May	15½ Feb
Corroon & Reynolds	1	3⅜	3⅜	3⅜	600	2¾ Jun	4⅝ Jan
$1 preferred class A	*	--	--	--	--	11¼ Jun	14¾ Aug
Cosden Petroleum common	1	5⅝	5	5⅝	17,600	3⅛ May	5⅝ Oct
5% convertible preferred	50	49	48	49	225	36 Jan	49 Oct
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	5 Sep	7½ Jan
Creole Petroleum	5	36¼	34½	36⅞	6,800	25¾ Jan	37⅛ Oct
Croft Brewing Co	1	1⅜	1⅜	1½	5,100	1¼ Oct	2⅜ Feb
Crosley Motors Inc	*	--	9	9¼	500	7½ Sep	14⅜ Feb
Crowley Milner & Co	1	--	6⅞	7¼	500	6⅜ May	10⅜ Feb
Crown Cent Petrol (Md)	5	5½	5¼	5¾	2,000	4 May	6¼ Feb
Crown Cork International A	*	16⅜	16⅜	16⅝	100	16 Oct	20 Feb
Crown Drug Co common	25c	3⅞	3¾	4	2,300	3⅜ May	6½ Feb
Crystal Oil Refining common	*	2⅞	2½	3¾	3,900	1½ Apr	3¾ Oct
$6 preferred	10	--	28	39	280	21 Apr	39 Oct
Cuban Atlantic Sugar	5	20¼	20	21⅞	8,500	18¼ Sep	26¾ Jan
5% preferred	100	104⅝	104⅝	104¾	340	104⅝ Oct	107 Jan
Cuban Tobacco common	*	--	10	10⅛	150	7½ May	17 Jan
Curtis Lighting Inc common	2.50	--	--	--	--	5½ May	8 Feb
Curtis Mfg Co (Mo)	5	x16¼	x16¼	18¾	1,050	10¾ May	18¾ Oct

D

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	2.50	--	--	--	--	28 May	38 Oct
Davidson Brothers Inc	1	--	7⅜	7⅝	600	6½ Apr	8 Jan
Dayton Rubber Co class A	35	--	35¼	35¼	50	32 Aug	38 Jan
Dejay Stores common	50c	--	7⅛	7½	500	6¼ May	10½ Feb
Dennison Mfg class A common	5	--	11¼	11¾	1,300	9⅝ May	12½ Feb
8% debenture	100	--	--	--	--	150 May	155 May
Derby Oil Co common	8	17¾	17½	19	2,000	10¼ Apr	19¼ Oct
Detroit Gasket & Manufacturing	1	--	11¼	11¼	100	9¼ Sep	14 Feb
Detroit Gray Iron Foundry	1	2¾	2⅝	2⅞	1,600	2⅜ May	3⅞ Feb
Detroit Steel Products	10	--	20	20¼	300	17½ Aug	21 Oct
Devoe & Raynolds class B	*	--	--	--	--	11¼ Sep	16 Feb
Diana Stores Corp common	50c	6½	6½	6⅝	2,800	4¾ Apr	7¾ Jan
Distillers Co Ltd							
Amer dep rcts ord reg	£1	--	--	--	--	17⅞ Feb	19 Feb
Dobeckmun Co common	1	--	12	12⅜	900	11⅞ Sep	19¼ Feb
Domestic Credit Corp class A	1	4⅛	3¾	4⅛	8,200	2½ May	4⅜ Oct
Dominion Bridge Co Ltd	*	--	--	--	--	33⅜ Jan	33½ Feb
Dominion Steel & Coal B	25	12	12	12¾	500	10⅝ May	17⅝ Feb
Dominion Tar & Chem Co Ltd	*	--	--	--	--	22⅜ Oct	25½ Jun
Dominion Textile Co Ltd	*	--	--	--	--	76¾ Sep	94 Feb
Draper Corp	*	--	70¼	70¾	175	67 May	79 Jan
Driver Harris Co	10	41½	41½	41½	50	39 May	48 Feb
Duke Power Co	*	85	85	85⅞	825	84 Oct	106 Apr
Rights w i		fr½	1/16	¾	21,500	1/16 Oct	1¼ Oct
Dunlop Rubber Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	7⅝ Sep	10½ May
Durham Hosiery class B common	*	--	14	14	50	12 May	18¼ Feb
Duro Test Corp common	1	--	5⅝	5⅝	300	4¼ May	6⅜ Feb
Duval Texas Sulphur	*	--	--	--	--	11⅝ May	15⅝ Jan

E

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
East Gas & Fuel Assn common	*	3¾	3¾	4	3,900	2½ May	4¼ Jan
4½% prior preferred	100	87¼	86¾	87¼	275	81 May	97⅜ Jan
6% preferred	100	77½	77¼	80½	1,575	49 May	80½ Oct
Eastern Malleable Iron	25	--	57	57	25	35½ Jan	57 Oct
Eastern States Corp	*	3¾	3¾	4	3,700	1¾ May	4⅜ Oct
$7 preferred series A	*	74	74	80½	375	50 May	82 Oct
$6 preferred series B	*	68	68	73	375	40 May	77⅞ Oct
Eastern Sugar Associates—							
Com shares of beneficial int	1	--	12⅝	12⅞	400	12⅝ Oct	14½ Sep
$5 pfd shares of beneficial int	1	54½	53½	56	1,675	42¾ May	60⅝ Oct
Easy Washing Machine B	*	12	9¾	12⅜	7,800	6⅛ May	12⅜ Oct
Electric Bond & Share common	5	13⅛	12¾	14⅛	15,800	8⅞ May	17⅝ Jan
Electric Power & Light 2d pfd A	*	--	150	151	150	115 May	155 Sep
Option warrants		5¾	5½	5⅞	900	2⅞ May	7⅛ Feb
Electrographic Corp	1	--	25½	26¼	400	17 Jan	26¼ Oct
Electromaster Inc	1	2¾	2¾	2⅞	1,400	2¾ Aug	4¾ Feb
Elliott Co common	10	21⅛	20½	22	1,500	15¾ May	24¼ Sep
5% preferred	50	--	47½	47½	200	43¼ Aug	50 Mar
Empire District Electric 5% pfd	100	--	102	102	10	101 Jun	111 Jan
Emsco Derrick & Equipment	5	12	12	12½	400	8⅝ Jan	13⅜ Oct
Equity Corp common	10c	--	1¾	2	5,300	1⅜ Aug	2¾ Jan
$3 convertible preferred	1	--	46	47¼	175	43¼ Jun	53¼ Jan
Esquire Inc	1	9	8¾	9¼	800	6 May	12 Feb
Eureka Corp Ltd	1	3⅛	3⅛	3 7/16	5,400	1 11/16 May	3⅞ Oct
Eureka Pipe Line common	10	28⅜	28	28⅜	1,000	28 Feb	30¾ Apr

For footnotes see page 33.

F

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Camera & Inst Co	1	13	12⅝	13¾	6,900	7⅛ May	13¾ Oct
Fairchild Engine & Airplane	1	4	3⅞	4¼	27,300	2 May	4¼ Oct
Falstaff Brewing	1	--	--	--	--	21 Apr	30⅛ Aug
Fansteel Metallurgical	*	14⅜	14½	15⅝	4,600	12⅝ May	22¾ Jan
Fedders-Quigan Corp	1	12⅛	11⅝	12⅜	10,100	11 Sep	14 Jan
Fire Association (Phila)	10	49	49	49¼	50	45 Aug	64 Feb
First York Corp common	10c	2⅞	2¾	2⅞	1,700	1⅞ May	2⅞ Oct
$2 div cum preferred	1	--	41	41	25	40 Jan	43½ Jan
Fishman (M H) Co—							
5c to $1 Stores	1	--	--	--	--	18 Jan	20½ July
Ford Motor Co Ltd—							
Amer dep rcts ord reg	£1	--	4⅞	5	900	4¾ Oct	6⅝ Apr
Ford Motor of Canada—							
Class A non-voting	*	18	18	19⅜	1,100	16½ Sep	20¾ Feb
Class B voting	*	21	21	21	25	18¼ Aug	23 Oct
Ford Motor of France—							
Amer dep rcts bearer		--	--	--	--	1½ Sep	3 Mar
Fort Pitt Brewing Co	1	8¾	8⅝	8¾	500	7⅛ Jun	10¼ Jan
Fox (Peter) Brewing	1.25	26	26	28	350	20 Sep	31½ Feb
Franklin Simon & Co Inc	1	--	--	--	--	7⅛ Sep	14½ Feb
4½% conv preferred	50	--	31	31½	250	29½ Sep	38½ Feb
Franklin Stores	1	8⅝	8½	8⅞	1,800	6¾ May	12⅝ Feb
Fuller (Geo A) Co	1	--	26	27	500	16½ May	29 Feb

G

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Garrett Corp common	2	10⅝	10½	11⅜	2,300	6⅞ May	11½ Oct
Gatineau Power Co common	*	--	--	--	--	15 Apr	19¾ Feb
5% preferred	100	--	--	--	--	94 Apr	104⅛ Feb
Gellman Mfg Co common	1	8¼	8¼	8⅞	1,300	4 May	9¾ Oct
General Alloys Co	*	3	3	3¼	600	2 May	3⅞ Jan
General Builders Supply Corp	1	4¼	4¼	4⅝	2,000	3⅝ May	6½ Jan
5% conv preferred	25	--	24½	25½	400	22 Apr	32½ Jan
General Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	10¼ Aug	14 Jan
General Finance Corp common	1	8	7¾	8⅛	2,600	6 May	9½ Jan
5% preferred series A	10	--	8¼	8¼	200	7⅝ July	9⅜ Feb
General Fireproofing common	*	--	32¾	33¾	800	24 Jan	33¾ Oct
General Outdoor Adv 6% pfd	100	--	106½	106½	20	x103¾ July	109 May
General Plywood Corp	1	18⅞	18⅞	19⅝	1,500	18½ May	25¼ Feb
General Public Service $6 preferred	*	--	100	100	100	89 Jan	100 Oct
General Shareholdings Corp com	1	--	3¾	4⅛	1,200	3 May	4¼ Oct
$6 convertible preferred	*	98	98	99½	160	89 Mar	99½ Aug
Georgia Power $6 preferred	*	--	112⅝	112¾	150	111½ Sep	115½ Mar
$5 preferred	*	--	--	--	--	110⅛ Jan	110¼ Oct
Giant Yellowknife Gold Mines	1	5	4⅞	5¼	3,300	4½ May	6⅝ Mar
Gilbert (A C) common	*	--	20¾	21½	650	13⅝ Jun	22½ Feb
Preferred	*	--	54	54	30	52⅛ May	54⅛ Aug
Gilchrist Co	*	--	--	--	--	13½ Jun	17⅞ Jan
Gladding McBean & Co	*	28⅝	28⅝	28⅝	25	27½ Sep	29¾ Apr
Gleaner Harvester Corp	2.50	--	23⅛	23⅝	400	18¾ Jan	25 Feb
Glen Alden Coal	*	19½	19¼	20	2,700	16 Jun	22⅜ Oct
Glenmore Distilleries class B	1	12¼	12¼	13¾	1,100	9¾ May	14⅜ Mar
Globe-Union Inc	5	15¼	15	15⅜	1,100	13 Oct	17 Jan
Gobel (Adolf) Inc common	1	4	3⅞	4⅛	700	3¼ May	5⅝ Jan
Godchaux Sugars class A	*	50	48½	50	75	48 Jun	61½ Jan
Class B	*	35	35	35	500	25¼ May	35 Oct
$4.50 prior preferred	*	--	100	100	110	99 Sep	104½ Jun
Goldfield Consolidated Mines	1	¾	¾	⅞	10,800	⅝ May	1¼ Jan
Goodman Mfg Co	50	--	--	--	--	44 Apr	51¾ Aug
Gorham Inc class A	*	--	--	--	--	7½ May	15⅛ Jan
Gorham Mfg common	10	64½	64¼	64½	150	47½ May	66 Oct
Graham-Paige Motors $5 conv pfd	25	21½	18¾	23¼	4,100	9⅜ May	25½ Oct
Grand Rapids Varnish	1	--	7⅜	7⅝	300	7 May	9½ Feb
Gray Mfg Co	5	9	9	9½	600	8 Sep	14 Feb
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	103½	102½	103½	275	95¼ May	112 July
7% 1st preferred	100	--	138	139¾	50	133¼ Jun	145 Apr
Great Northern Paper	25	45	44¾	46½	450	39½ Jan	47 July
Grocery Stores Products common	25c	--	10	10⅛	400	9½ July	15½ Jan
Gulf States Utilities $4.40 pfd	100	--	105	107	20	105 Oct	114⅞ Feb
Gypsum Lime & Alabastine	*	--	--	--	--	9½ Oct	15½ Feb

H

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hall Lamp Co	5	13½	13½	14½	200	9 Jan	15⅛ Oct
Hamilton Bridge Co Ltd	*	--	--	--	--	5½ May	8⅝ Feb
Hammermill Paper	10	38¾	38¾	40	300	28 May	40 Oct
Hartford Electric Light	25	--	--	--	--	55½ Apr	70¼ Feb
Hartford Rayon common	1	4⅜	4¼	4¾	3,600	2½ May	5 Feb
Harvard Brewing Co	1	--	2½	2⅝	900	2½ Oct	4⅛ Feb
Hat Corp of America B non-vot com	1	6½	6½	6¾	700	6¼ May	9 Feb
Hathaway Bakeries Inc	1	--	7¾	8	400	7⅝ Apr	9¼ July
Hazeltine Corp	*	--	14⅜	14¾	400	13 May	17½ Feb
Hearn Dept Stores common	5	9	8⅞	9⅜	1,000	8¼ Jun	13½ Aug
Hecla Mining Co	25c	11	10⅝	11	1,300	10½ Sep	14¼ Mar
Helena Rubinstein	*	12⅜	12¼	12⅜	300	10 May	25 Jan
Class A	*	12⅞	12⅞	12⅞	50	12 Oct	16 Jan
Heller Co common	2	10½	10½	10½	300	9¼ May	13¾ Feb
5½% preferred w w	100	--	99½	99¾	40	99 Oct	107 Jan
4% preferred w w	100	--	--	--	--	78 Oct	85 Mar
Henry Holt & Co common	1	9½	9½	9¾	400	8½ Jan	15⅞ Feb
Heyden Chemical common	1	20½	20¼	21½	1,900	19¾ May	x35¼ Feb
Hoe (R) & Co class A	10	--	54	54	200	49 Mar	57 Aug
Hollinger Consolidated G M	5	9⅛	9	9¼	1,900	7⅞ May	10⅞ Feb
Holly Stores Inc	1	--	5	5	200	4⅛ Apr	6¾ Feb
Holophane Co common	*	--	--	--	--	23½ Jan	27½ Jan
Horder's Inc	*	--	--	--	--	20 Jun	23 Aug
Hormel (Geo A) & Co common	*	42½	42½	44	50	37 Jan	44 Oct
Horn & Hardart Baking Co	*	--	153	153	20	150 Oct	181 Feb
Horn & Hardart common	*	--	37	37	25	34¼ May	43 Feb
5% preferred	100	--	--	--	--	113 Mar	116¾ July
Hubbell (Harvey) Inc	5	--	37	37½	150	28 Apr	38¼ Oct
Humble Oil & Refining	*	69⅞	68¾	70⅛	4,100	55¼ Apr	72½ Aug
Hurd Lock & Mfg Co	5	4¾	4¾	5½	1,000	4¾ Oct	9¼ Feb
Hussman Refrigerator Co common	*	12⅝	12½	13½	300	12⅛ Sep	14¾ Oct
$2.25 preferred	*	--	--	--	--	42 Aug	47½ Feb
Common stock warrants		6¾	6¾	6¾	125	5¼ Jun	15 Feb
Huyler's common	1	8⅞	8⅞	9⅛	1,200	7¼ May	10¼ Feb
1st preferred	1	--	47	48	125	37½ May	51½ Feb
Hydro-Electric Securities	*	--	--	--	--	2⅜ Oct	3⅞ Feb
Hygrade Food Products	5	--	--	--	--	21 May	49½ Jan

I

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Illinois Power Co common	*	--	27¾	28¾	2,700	25 May	31¼ July
5% convertible preferred	50	--	55¾	57¼	700	55 May	64 Jan
Illinois Zinc Co common	*	12⅝	12⅝	13½	1,450	12¼ Sep	21¼ Mar
Imperial Chemical Industries—							
Amer dep rcts registered	£1	--	--	--	--	6 Feb	6⅝ Apr
Imperial Oil (Canada) coupon	*	11⅛	11	11⅝	2,200	10⅞ Apr	14⅛ Feb
Registered	*	--	11⅛	11⅛	200	10⅞ May	14 Feb
Imperial Tobacco of Canada	5	11⅜	11⅜	11½	200	10⅞ Oct	14⅝ Feb
Imperial Tobacco of Great Britain							
& Ireland	£1	--	11⅜	11⅞	600	10½ Oct	21⅝ Jan
Indianapolis Pwr & Light 4% pfd	100	99½	98	99½	170	98 Oct	111 Apr
Insurance Co of North America	10	91	91	94	650	85½ Sep	100¼ Mar
International Cigar Machine	*	14½	14½	15⅜	500	14½ Oct	21 Jan
International Hydro-Electric—							
Preferred $3.50 series	50	--	68½	70¼	800	45¼ May	71½ Oct
International Metal Industries A	*	--	--	--	--	25 Apr	29 Jan

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING OCTOBER 31

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Petroleum coupon shs	*	11¼	10⅜	11½	11,800	10¼ Sep	15½ Feb
Registered shares	*	--	11	11¼	700	10⅜ Oct	15½ Feb
International Products	10	16¾	15⅛	17	6,100	11¾ Apr	17 Oct
International Safety Razor B	*	2⅛	2⅛	2½	1,600	1⅞ Oct	5⅛ Feb
International Utilities common	5	11¼	11¼	11¼	100	9¼ May	12⅝ Jan
Interstate Power $7 preferred	*	--	9	10½	700	9 Oct	30 Jan
Investors Royalty	1	--	1⅛	1¼	1,500	1 Sep	1½ Jan
Iron Fireman Mfg voting trust ctfs	*	--	20	20	175	16½ May	22⅝ Feb
Irving Air Chute	1	--	5¼	5⅜	800	4½ Sep	7⅛ Feb
Italian Superpower A	*	⅞	⅞	1	1,300	⅞ Jun	1⅝ Jan
J							
Jeannette Glass Co common	1	12⅞	12	13¼	1,800	9½ Aug	22¾ Feb
Jefferson Lake Sulphur Co	1	4¾	4½	4¾	800	3⅝ Jun	7½ Jan
Jim Brown Stores common	1	2¾	2½	2¾	6,900	1¾ Sep	6¾ Feb
Class A preferred	*	--	8½	9⅛	600	5½ Sep	18 Jan
Julian & Kokenge Co	*	--	--	--	--	24½ Jan	30 Jun
K							
Kaiser-Frazer Corp	1	15	12¾	16½	246,700	5 May	18¼ Oct
Kansas Gas & Electric 7% pfd	100	--	125½	125½	10	122½ July	125½ Feb
Kawneer Co	*	--	--	--	--	15¾ Aug	26¾ Mar
Kennedy's Inc	5	--	--	--	--	15 May	26 Jan
Key Co common	*	--	9	10	1,650	6⅛ May	10¼ July
Kidde (Walter) & Co	5	--	--	--	--	8½ May	14⅝ Feb
Kimberly-Clark Corp— 4½% preferred	100	--	--	--	--	108 July	111¾ Feb
Kings County Lighting 7% pfd B	100	56½	56½	57½	140	56½ Jun	87½ Feb
5% preferred D	100	--	45	46	20	45 Oct	69 Jan
King Seeley Corp	1	15½	15	15¼	2,300	12½ May	17½ Feb
Kingston Products	1	5	5	5¼	4,400	4 Sep	6 Feb
Kirby Petroleum	1	13⅝	13⅝	14½	500	7⅜ Jan	15 Oct
Kirkland Lake G M Co Ltd	1	1 3/16	1 3/16	1⅜	5,700	1¼ Jan	1 13/16 July
Klein (D Emil) Co common	*	--	--	--	--	14¼ Oct	25½ Feb
Kleinert (I B) Rubber Co	10	--	--	--	--	15½ May	20 Aug
Knott Corp common	1	--	--	--	--	19½ Apr	26½ Sep
Kobacker Stores	1	8	8	8⅜	700	7½ May	10½ Jan
Krueger Brewing Co	1	--	16¼	16⅝	500	13¾ May	18 Jan
L							
Laclede-Christy Clay Products	5	--	--	--	--	12 May	17⅛ July
Lake Shore Mines Ltd	1	12⅛	12	12¼	2,000	11¼ May	15¼ Feb
Lakey Foundry & Machine	1	8	7¾	8½	2,700	5½ Apr	8½ Oct
Lamson Corp of Delaware	5	8¼	8¼	8¾	300	6⅝ May	9½ Jun
Lane Wells Co common	1	22⅜	22	22¾	1,500	15⅛ Jan	22¾ Oct
Langerdorf United Bakeries class A	*	--	--	--	--	30½ Apr	34 Jan
Class B	*	--	24	25	375	21¾ May	30 Jan
Lanston Monotype Machine	5	--	21¼	23½	900	12½ Apr	23½ Oct
La Salle Ext University	5	--	5¾	6	300	5¼ Jun	7 Jan
Lefcourt Realty common	1	--	10	10	200	7 May	12 Jan
Prior preferred	*	--	--	--	--	44 Jan	44½ Jan
Leonard Oil Development	25	1⅛	1	1⅛	4,500	1 Sep	2 Mar
Le Tourneau (R G) Inc	1	19¼	18½	21¼	2,300	16 Sep	29 Jan
Line Material Co	5	20	19½	20	1,000	13¾ May	20 Oct
Lionel Corp	10	23	23	25½	1,000	19¾ Apr	26½ Feb
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	26¾ Aug	32¾ Jan
Lit Brothers common	*	--	10	10¼	500	8⅛ May	11⅛ Feb
Loblaw Groceterias class A	*	--	--	--	--	25½ July	31 Jan
Class B	*	--	--	--	--	23¼ Sep	29 Jan
Locke Steel Chain	5	25⅜	25⅜	25⅜	150	x21 Jun	26 Feb
Logansport Distilling Co	1	12¼	12⅛	12¼	4,900	5⅛ May	12⅝ Oct
Lone Star Gas Corp common	10	20⅞	20½	21	4,200	16⅜ Jan	21⅛ Oct
Longines-Wittnauer Watch Co	1	8⅝	8⅝	9	1,100	7⅛ May	11½ Jan
Long Island Lighting Co— Common ctfs of dep		11/16	11/16	¾	7,400	½ Sep	1¼ Jan
7% preferred A ctfs of dep		63	63	63	150	63 Oct	90 Jan
6% preferred B ctfs of dep		--	54	54½	875	54 Oct	82½ Jan
Louisiana Land & Exploration	1	16⅛	15⅞	16¾	10,300	11¾ Jan	16⅞ July
Louisiana Power & Light $6 pfd	*	--	--	--	--	109¾ May	113 Jan
Lynch Corp	2	17¾	17¾	x18	800	15¾ Jan	20 July
M							
Mackintosh-Hemphill Co	5	--	6⅝	7	200	5½ Sep	7 Oct
Maine Public Service Co	10	20	20	20¾	1,700	20 Oct	21½ Aug
Manati Sugar Co warrants		1/32	⅛	¼	20,700	⅛ Oct	4½ Jan
Mangel Stores common	1	--	14¼	14¼	100	13 Apr	20⅞ Jan
Manischewitz (The B) Co	*	--	--	--	--	23½ Jun	25½ Jun
Mapes Consolidated Mfg Co	*	--	--	--	--	38¾ July	55 Jan
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	3 Sep	5 Mar
Marion Power Shovel	10	9⅞	9⅞	10½	2,800	7 May	10¾ Oct
Massey Harris common	*	--	14¼	14⅝	200	11¾ May	20¼ Feb
McAleer Mfg Co common	1	--	--	--	--	6 Sep	6⅞ Aug
5% convertible preferred	10	--	--	--	--	7½ Aug	8⅝ Aug
McCord Corp common	*	25½	24	25¾	3,800	13¼ Jan	28 Oct
$2.50 preferred	*	--	40¾	41½	150	38⅞ May	45 Feb
McWilliams Dredging	*	--	12	12¼	800	8½ May	15 July
Mead Johnson & Co	1	27	25⅜	27	1,000	24 May	33¼ Jan
Memphis Natural Gas common	5	--	5⅞	6⅝	1,500	5¼ May	7 Feb
Menasco Mfg Co	1	1½	1½	1⅝	6,500	1 Apr	3¾ Jan
Merritt Chapman & Scott	*	19	19	20¼	3,300	15½ May	21¼ July
Warrants		6¼	6¼	7	600	4½ Apr	8¼ July
6½% A preferred	100	--	--	--	--	108⅜ Sep	111⅞ May
Messabi Iron Co	1	5	4¾	5⅛	5,900	3⅞ May	6⅝ Jan
Metal Textile Corp	25c	--	4½	4½	100	3 May	6¼ Jan
Participating preferred	15	--	--	--	--	43⅞ Sep	50 Jan
Michigan Bumper Corp	1	7⅝	7½	7¾	900	5½ May	8 Oct
Michigan Steel Tube	2.50	10⅜	9¼	10⅜	900	7¼ Sep	10¾ Feb
Michigan Sugar Co	*	2¾	2¼	2¾	5,100	1⅝ May	3⅛ Aug
Preferred	10	10⅜	9¾	10⅜	2,700	9 May	12½ Feb
Micromatic Hone Corp	1	10¼	9¾	10¼	700	8⅜ May	14⅛ Feb
Middle States Petroleum class A v t c	1	21⅜	21¼	21½	600	16 Feb	21⅞ Oct
Class B v t c	1	5	4⅝	5	2,400	3½ Apr	6⅝ Apr
Middle West Corp— Ex-distribution	5	15¼	15¼	15½	11,400	12½ May	16⅝ Sep
Midland Oil Corp $1 conv pfd	*	--	--	--	--	7⅛ Jan	12 July
Midland Steel Products— $2 non-cum dividend shares	*	--	--	--	--	25¼ Jun	30¾ Aug
Midvale Co common	*	24¼	23⅛	24¼	275	21½ Oct	33 Feb
Mid-West Abrasive	50c	4⅛	4	4⅛	1,000	3⅝ Apr	4¾ Jun
Midwest Oil Co	10	16	15⅝	16	1,400	12½ Jan	16 Oct
Midwest Piping & Supply common	*	--	--	--	--	13½ May	17¼ Jan
Mid-West Refineries	1	2⅝	2½	2⅝	1,900	1¾ May	3¼ Feb
Miller Wohl Co common	50c	--	8½	8⅝	200	6⅜ May	9⅜ Feb
4½% convertible preferred	50	--	--	--	--	31½ May	38 Feb
Mining Corp of Canada	*	--	6⅝	7	800	6⅜ May	10 Jan
Minnesota P & L 5% pfd	100	--	104	104	50	102½ Sep	106 Mar
Missouri Public Service common	*	--	28¾	29	400	24 May	30 Mar
Molybdenum Corp	1	8	8	8⅛	1,400	6¾ May	11 Feb
Monogram Pictures common	1	4⅛	4⅛	4¼	6,700	3 May	6⅜ Feb
Monroe Loan Society A	1	3¼	3⅛	3¼	400	2⅝ July	3⅜ Jan
Montana Dakota Utilities	5	--	12	12½	500	11⅝ Apr	15½ Jan
Montgomery Ward A	*	174	174	179	400	175 Oct	194 July
Moody Investors partic pfd	*	40	37½	40	125	31¼ May	41¾ Sep
Morris Plan Corp of America	10c	4¾	4⅜	4⅞	1,200	3⅝ Apr	5½ Jan
Mountain City Copper common	5c	⅝	⅝	⅞	5,500	½ Sep	2⅝ Jan
Mountain Producers	10	11	10¼	11	6,500	8⅛ Aug	11 Oct
Mountain States Power common	*	--	--	--	--	30 Jan	37 Mar
Mountain States Tel & Tel	100	107	106	108¾	50	98 Sep	138¼ Feb
Murray Ohio Mfg Co	*	--	--	--	--	18½ May	24¾ Oct
Muskegon Piston Ring common	2.50	--	14	14	200	12½ July	14¾ July
Muskogee Co common	10	12⅛	12⅛	12⅜	500	10⅞ May	12½ July
N							
Nachman Corp	*	--	14¾	15	800	11¼ May	16¼ Oct
Namm's Inc common	1	--	6⅛	6½	500	5⅛ Apr	8 Aug
National Bellas Hess common	1	3½	3½	3¾	7,200	2½ May	4¼ Feb
National Breweries common	*	--	--	--	--	35⅜ Oct	45 Jan
7% preferred	25	--	--	--	--	43 Jun	43 Jun
National Fuel Gas	*	12½	12½	12¾	4,900	12 May	15⅛ Jan
National Mallinson Fabrics	1	13⅞	13⅝	13⅞	300	10¼ Apr	15 July
National Mfg & Stores common	1	--	17	17	300	13 May	18½ Oct
National Pressure Cooker common	2	36¾	36¾	38	2,400	21⅝ May	39¾ Jan
National Radiator Co	4	10¾	10¼	10⅞	1,800	9 Oct	14 Mar
National Rubber Machinery	*	12¾	12¾	13⅜	1,100	10½ May	14⅞ July
National Steel Car Ltd	*	--	--	--	--	20 Jun	24 Feb
National Transit new common	1	3¾	3¾	4	2,300	3⅜ Oct	5 Sep
National Union Radio	30c	3⅞	3¾	4¼	10,400	2 May	5¼ Jan
Nelson (Herman) Corp	5	--	9½	9½	100	9 May	13 Feb
Neptune Meter common	5	--	16	16	500	13 Feb	18⅝ July
Nestle Le Mur Co class A	*	--	--	--	--	4¼ Jun	10⅞ Jan
New England Tel & Tel	100	90½	90	90¾	470	89½ Oct	120½ Jan
New Haven Clock & Watch Co	*	--	5⅝	6¾	3,500	4 May	8⅛ Jan
4½% convertible preferred	20	--	14½	15¾	450	10 Apr	15¾ Jan
New Jersey Zinc	25	60½	59⅞	60¾	4,600	57 Oct	67⅞ Jan
New Mexico & Arizona Land	1	5⅛	4⅝	5⅛	4,700	3¾ May	6⅜ Jan
New Park Mining Co	1	--	1½	1¾	800	1⅜ May	2⅜ Jan
New Process Co common	*	--	--	--	--	70 Aug	82 Jan
N Y Auction Co common	*	--	9½	9½	200	7½ May	10½ Feb
N Y & Honduras Rosario	10	32	32	32	50	31 May	47½ Jan
N Y Merchandise	10	--	14½	14½	200	13 May	21⅛ Jan
N Y Shipbuilding Corp— Founders shares	1	--	14¼	14¼	200	10 Jun	15¾ Sep
Niagara Hudson Power common	1	9⅜	9⅜	10	18,900	7⅜ May	10⅜ Jan
5% 1st preferred	100	104	104	105⅞	425	104 Oct	124 Jan
5% 2d preferred	100	121¾	121	122	450	110 Apr	122½ July
Class B optional warrants		--	1	1⅛	1,100	¾ May	1¼ Jan
Niagara Share Corp class B com	5	--	9⅜	9⅝	200	8½ May	10¼ Feb
Niles-Bement-Pond	*	11⅞	11⅞	12½	3,500	9⅝ May	15¾ Feb
Nineteen Hundred Corp B	1	12¾	12¾	13	200	10½ Jan	14¼ Aug
Nipissing Mines	5	1 1/16	1 1/16	1¼	1,000	1 1/16 Aug	2 Jan
Noma Electric	1	18	16⅜	18½	11,800	11 May	20½ Jan
North Amer Light & Power common	1	7⅝	7⅜	8	14,300	6⅝ May	11⅛ Feb
$6 preferred	*	186¼	183	187⅞	3,000	155¼ May	187⅞ Oct
North American Rayon class A	*	--	42	43	400	32 Apr	44 Sep
Class B common	*	--	40½	40¾	400	30¾ Apr	43 Sep
North American Utility Securities	*	--	3⅜	3⅜	200	3¼ Jan	5¾ Jan
Northern Central Texas Oil	5	--	--	--	--	10 Mar	13¾ July
Northeast Airlines	1	3½	3⅜	3¾	2,800	3⅜ Oct	7⅜ Jan
North Penn RR Co	50	--	--	--	--	97¾ Feb	101¾ Jun
Northern Indiana Pub Serv 5% pfd	100	105	105	105½	100	105 Oct	110 Jan
Northern States Power class A	25	--	37	39⅞	3,500	30¼ May	46⅞ Feb
Northrop Aircraft Inc	1	--	7⅜	8⅜	2,500	5⅜ Aug	9⅞ Mar
Novadel-Agene Corp	*	23¾	23¾	24½	800	21 Apr	31¾ Feb
O							
Ogden Corp common	50c	1⅝	1½	1⅝	1,600	1¼ May	2¾ Jan
Ohio Brass Co class B common	*	--	37½	38	300	31 Jan	38 Oct
Ohio Power 4½% preferred	100	111	111	111¼	70	110½ Oct	116 Mar
Oklahoma Natural Gas	15	32½	32¼	32¾	900	29¾ Sep	37½ Jan
Old Poindexter Distillery	1	--	--	--	--	4¾ May	8¾ Feb
Oliver United Filters B	*	11¼	11¼	11¼	100	11 Oct	12½ Jan
Omar Inc	1	--	--	--	--	12¼ Jun	18 Oct
O'okiep Copper Co Ltd Amer shares		12¼	12¼	12½	1,100	9¾ Jun	12½ Feb
Overseas Securities	1	10⅞	10⅞	11	300	9⅛ Sep	16 Feb
P							
Pacific Can Co common	5	--	8	8½	400	7¼ Jun	12½ Feb
Pacific Gas & Elec 6% 1st pfd	25	35⅞	35⅞	36½	1,600	35⅞ Oct	41⅞ Mar
5½% 1st preferred	25	--	33¼	33⅜	500	33 Oct	38½ Mar
Pacific Lighting $5 preferred	*	--	101¼	102	100	101¼ Oct	105 Jan
Pacific Power & Light 5% pfd	100	--	103	103	100	102½ Oct	105 Aug
Pacific Public Service	*	--	--	--	--	12 Feb	15 Mar
$1.30 1st preferred	*	26	25½	26	500	25 Oct	27¼ Mar
Page-Hersey Tubes common	*	--	--	--	--	24½ Sep	24⅝ Jun
Pan American Airways warrants		⅛	⅛	3/16	27,900	⅛ Oct	3⅜ Jan
Pantepec Oil of Venezuela Amer shrs		9¾	9⅝	10⅜	12,100	8⅜ Apr	12¾ Jan
Paramount Motors Corp	1	--	--	--	--	11 Jan	15⅝ Feb
Parker Pen Co	5	--	31	31	100	29 May	52½ Feb
Parkersburg Rig & Reel	1	--	18¼	18¾	800	13⅝ May	19¼ July
Patchogue Plymouth Mills	*	--	--	--	--	59¾ Jan	90 July
Peninsular Telephone common	*	--	--	--	--	40⅝ Jun	51½ Jan
$1 cumulative preferred	25	--	--	--	--	25½ Apr	28½ Jan
Pennroad Corp common	1	6	6	6⅛	6,500	5¾ Jan	7¼ Feb
Penn-Dixie Cement warrants		7	7	7½	920	6 May	11⅞ Feb
Penn Gas & Elec class A common	*	--	3⅝	4	300	2⅛ May	4⅝ Feb
Penn Power & Light 4½% pfd	100	--	107½	108	100	109 Oct	114½ Aug
Penn Traffic Co	2.50	6¾	6	6¾	700	4⅝ Apr	7⅛ Oct
Penn Water & Power Co	*	57¼	57	57¾	450	53½ May	69 Jan
Pep Boys (The)	1	5½	5½	5¾	900	5½ Aug	9⅛ Jan
Pepperell Mfg Co	20	60½	57½	60½	1,400	40 Apr	60½ Oct
Perfect Circle Corp	2.50	--	12	12	100	11 Mar	14 Apr
Pharis Tire & Rubber common	50c	6½	6½	6⅞	2,500	6 Aug	12½ Mar
Philadelphia Co common	*	--	10¾	10¾	100	9¼ May	13¼ Feb
Phillips Packing Co	*	--	12¾	13	600	12¼ Jun	21⅞ Feb
Pierce Governor common	*	25⅜	25¼	25½	400	14½ Jan	27 July
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	--	2 15/16	3	2,600	2⅜ May	4 Feb
Piper Aircraft Corp common	1	2¼	2⅛	2⅜	5,500	2⅛ Oct	6⅜ Jan
Pitney-Bowes Inc	2	12¾	12¾	13¼	1,800	10 May	14¾ Feb
Pittsburgh Bess & Lake Erie RR	50	--	--	--	--	41¼ Oct	46½ May
Pittsburgh & Lake Erie	50	59⅞	59¼	60½	360	49½ Apr	61 Feb
Pittsburgh Metallurgical common	5	9¼	9¼	9½	1,450	8 May	11⅞ Feb
Pleasant Valley Wine Co	1	--	--	--	--	4½ May	7⅛ Jan
Pneumatic Scale common	10	--	--	--	--	14¼ May	17 Feb
Polaris Mining Co	25c	--	4⅝	4¾	700	3⅝ May	6⅝ Jan
Powdrell & Alexander common	2.50	13⅜	13¼	13½	900	10¼ May	19¾ Feb
Power Corp of Canada common	*	--	--	--	--	8½ May	13¾ Feb
6% 1st preferred	100	--	--	--	--	94½ Sep	96½ Oct
Pratt & Lambert Co	*	--	44	44	50	35 May	48 Feb
Prentice-Hall Inc common	*	--	74¼	74½	60	72 Oct	85 Mar
Pressed Metals of America	1	--	--	--	--	9⅜ May	13 Oct
Producers Corp of Nevada	1	--	1⅛	1⅜	4,500	1⅛ May	2¼ Feb
Prosperity Co class B	*	--	--	--	--	11⅞ Sep	17¾ Jan
Providence Gas	*	10	10	10	100	8⅝ Apr	10¼ Oct
Public Service of Colorado— 4¼% cumulative preferred	100	100½	100½	102½	550	100½ Sep	103¼ Sep
Puget Sound Power & Light— $5 prior preferred	*	--	101½	102¼	75	100¼ Sep	110¼ Jan
Puget Sound Pulp & Timber	*	43½	41¾	45	900	25½ Jan	45 Oct
Pyle-National Co common	5	--	12¾	12¾	50	9¾ Apr	14¾ Feb
Pyrene Manufacturing	10	--	8	8	200	8 May	11½ Feb

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING OCTOBER 31

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Q							
Quaker Oats common	*	90¼	89	90½	370	85 May	96 Jan
6% preferred	100	152	151¼	153½	340	151¼ Oct	170 Feb
Quebec Power Co	*	--	--	--	--	15 May	18¾ Feb
R							
Radio-Keith-Orpheum option warrants		3	2¾	3	9,900	2½ May	5¼ Jan
Railway & Light Securities—							
Voting common	10	17½	17¼	17½	175	15½ Apr	19½ Feb
Railway & Utility Investment A	1	--	--	--	--	1¼ May	2 Feb
Rath Packing Co common	10	31	30⅞	31	60	27¾ May	31½ Oct
Raymond Concrete Pile common	*	37½	36	37½	800	29⅞ May	38¾ Jan
$3 convertible preferred	*	--	54¾	55	100	51 Feb	55¼ Sep
Raytheon Manufacturing common	5	9	8¾	9⅞	10,200	6⅞ May	13⅜ Jan
Reed Roller Bit Co	*	22	21⅛	22	1,000	18½ May	23¾ Jan
Regal Shoe Co	1	6½	6½	6⅝	1,500	5⅛ Sep	8⅛ Mar
Reliance Electric & Engineering	5	24	22⅜	24	400	14¾ May	24⅞ Sep
Rice Stix Dry Goods	*	--	24⅝	25⅜	200	22 May	32⅜ Jan
Richmond Radiator	1	4⅞	4¾	5	1,000	3⅞ May	6⅞ Feb
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	1⅞	1¾	1⅞	1,300	1⅝ May	2⅝ Feb
Rochester Gas & Elec 4% pfd F	100	--	98	99½	170	98 Oct	107½ Mar
Roeser & Pendleton Inc	*	--	30	30	100	25 Mar	32 Aug
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	-- ---	-- ---
Rome Cable Corp common	5	12	11⅛	12	2,700	11 Oct	14¾ July
Roosevelt Field Inc	5	6½	6⅛	6½	1,100	3¼ Apr	7½ Oct
Root Petroleum Co	1	19¼	16⅝	19½	27,800	6½ Jan	19½ Oct
Rotary Electric Steel Co	10	--	21¾	22⅝	1,400	15½ Apr	24⅝ Feb
Royalite Oil Co Ltd	*	--	--	--	--	15 Apr	18⅞ Feb
Russeks Fifth Ave common	1.25	--	11¾	11¾	200	10¼ July	14 Feb
Ryan Aeronautical Co	1	4⅞	4¾	5⅛	1,200	3½ May	6⅞ Feb
Ryan Consolidated Petroleum	*	7¼	7¼	8¼	1,700	5 Sep	11 Mar
Ryerson & Haynes common	1	--	5½	5⅝	500	3½ Apr	6¼ Oct
S							
St Lawrence Corp Ltd	*	14⅛	14⅛	15⅜	2,900	7⅞ May	16⅜ Oct
Class A $2 conv pref	50	40½	39¾	43½	2,800	27¼ May	44¾ Oct
Salt Dome Oil Co	1	11	10¼	11⅜	26,300	6½ Jan	11⅜ Oct
Samson United Corp common	1	--	3	3	400	2¼ May	5⅜ Feb
Savoy Oil Inc (Del)	25c	3	2¼	3	4,100	1⅛ May	3 Oct
Sayre & Fisher Brick Co	1	--	4⅞	5⅛	300	3½ May	6⅛ Feb
Schiff Co common	*	34	34	34¾	300	26 May	37½ Sep
Schulte (D A) Inc common	1	4	3⅞	4⅛	5,600	3⅜ Jun	6¼ Jan
Scovill Manufacturing	25	33¾	32⅞	34	1,300	29¾ Apr	37½ Jan
Scullin Steel Co common	*	--	12	13	500	8 May	13⅞ Feb
Securities Corp General	1	--	2⅝	3	500	2½ Aug	4¼ Jan
Seeman Bros Inc	*	--	19½	19¾	200	17 May	21½ Feb
Segal Lock & Hardware	1	2⅝	2½	2¾	5,200	2½ May	4¼ Jan
Selby Shoe Co	*	--	20½	20½	50	19 May	24 Feb
Selected Industries Inc common	1	2½	2⅜	2⅞	4,100	2 Apr	3⅜ Feb
Convertible stock	5	19¼	19	20¼	1,550	13 May	21⅜ Feb
$5.50 prior stock	25	--	86	87½	150	78 May	90½ July
Allotment certificates		--	89	89	50	80½ Jun	92 July
Semler (R B) Inc	1	5¾	5½	6½	1,600	5⅛ May	13⅝ Jan
Sentinel Radio Corp common	1	2⅞	2⅞	3	500	2⅛ May	4½ Feb
Sentry Safety Control	1	--	1⅛	1¼	700	1 Apr	2 Feb
Serrick Corp class B	1	--	--	--	--	8¾ Jan	13¼ Aug
Seton Leather common	*	--	--	--	--	11¾ Jun	14⅜ Mar
Shattuck Denn Mining	5	3⅛	3	3¼	3,100	2½ May	4⅞ Feb
Shawinigan Water & Power	*	--	18	18	300	17¾ Sep	24 Jan
Sheller Mfg Co	1	13	13	13½	200	9¾ May	14 Feb
Sherwin-Williams new common	25	69¼	68⅝	69¼	1,500	67½ Oct	73 Sep
4% preferred	100	109¾	109¾	109¾	10	106½ May	115¾ July
Sherwin-Williams of Canada	*	--	--	--	--	22¾ Oct	27 Feb
Sick's Breweries Ltd	*	--	13	13	200	11⅝ Apr	13 Oct
Silex Co common	*	--	11¼	11⅞	600	10 May	17 Feb
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	38	38	100	36½ Sep	39½ Jan
Simplicity Pattern common	1	8¾	8⅝	9	1,200	6⅝ Apr	9⅜ Oct
Singer Manufacturing Co	100	261½	261½	266	150	x255 May	312 Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	3¾	3⅞	200	3⅛ Sep	5⅞ Apr
Sioux City Gas & Elec Co—							
3.90% preferred	100	--	--	--	--	99 Aug	102¼ Apr
Smith (Howard) Paper Mills	*	--	--	--	--	24 Apr	25¾ Oct
Solar Aircraft Co	1	--	9½	10¾	2,100	7¼ May	15¼ Jan
Solar Manufacturing Co	1	--	4½	5	4,300	3⅜ Sep	8½ Feb
Sonotone Corp	1	4¼	4	4⅜	8,200	2½ Mar	4⅜ Sep
Soss Manufacturing common	1	8½	8	8⅝	3,100	5 May	9 Feb
South Coast Corp common	1	5¼	4⅝	5¼	700	3¼ May	7 Jan
South Penn Oil common	12.50	34	31	34	6,600	27 May	34 Oct
Southwest Pa Pipe Line	10	--	30	30	80	27 Jun	35½ Feb
Southern California Edison—							
5% original preferred	25	--	--	--	--	40 Sep	46 Aug
4.48% conv preference	25	29½	29¼	30	2,100	29⅛ Jun	33⅛ July
4.32% cum preferred	25	25⅝	25¼	25¾	800	25¼ Oct	29½ Jun
Southern Pipe Line	10	4⅞	4⅜	4⅞	1,800	3⅛ Aug	8¾ Mar
Southland Royalty Co	5	30¼	29½	30¼	1,400	16½ Jan	30¼ Oct
Spencer Shoe Corp	*	5	5	5⅝	1,500	4¼ May	8½ Feb
Stahl-Meyer Inc	*	--	--	--	--	4¾ May	9 Jan
Standard Brewing Co	2.78	--	--	--	--	1¼ Oct	2¾ Jan
Standard Cap & Seal common	1	14¾	14½	15⅜	4,700	14½ Oct	25¼ Jan
Convertible preferred	10	24	24	26	500	24 Oct	36 Feb
Standard Dredging Corp common	1	4⅛	3⅞	4⅛	1,300	3 May	4½ July
$1.60 convertible preferred	20	--	--	--	--	17⅝ Mar	21¼ July
Standard Forgings Corp	1	--	11	11⅝	400	9½ Sep	13¾ Feb
Standard Oil (Ky)	10	29	28⅞	29⅜	2,100	27¼ Jun	32¼ Mar
Standard Power & Light	1	2	2	2¼	10,800	1⅝ May	4 Feb
Common class B	*	1⅞	1⅞	1⅞	1,000	1⅝ Oct	3¾ Feb
Preferred	*	--	--	--	--	100 May	130 Feb
Standard Products Co	1	--	9½	9⅝	300	8⅛ Sep	12⅝ Feb
Standard Tube class B	1	--	3⅝	3¾	600	3 Sep	4¾ Feb
Starrett (The) Corp	1	5¼	5¼	5⅝	4,900	4⅛ May	9½ Feb
Steel Co of Canada	*	--	62	62	20	61 Sep	77½ Feb
Stein (A) & Co common	*	25	25	25	350	17⅝ May	27½ Feb
Sterling Aluminum Products	1	--	18	18	200	14⅝ Jun	29⅜ Feb
Sterling Brewers Inc	1	--	--	--	--	6⅝ Jan	8½ Oct
Sterling Engine Co	1	2⅞	2¼	2⅞	8,100	2¼ Sep	5⅜ Feb
Sterling Inc	1	8⅞	8½	9¾	3,500	7 May	13¼ Feb
Stetson (J. B.) Co common	*	14¼	14¼	14¾	725	11¼ May	17½ Jan
Stinnes (Hugo) Corp	5	1¼	1¼	1⅜	800	1¼ Oct	2⅜ Jan
Stop & Shop Inc	1	--	17	17	50	13¼ May	18 Sep
Stroock (S) & Co common	*	--	23¾	24¼	650	20 May	32 Feb
Sunbeam Corp	*	32¾	32⅛	33⅝	700	26 May	35¾ Aug
Sun Ray Drug common	25c	--	7⅝	7⅝	100	7 Jun	10 July
Superior Portland Cement, Inc	*	--	16⅜	17¾	175	12¼ May	20⅞ Jan
Superior Tool & Die Co	1	3¾	3¾	4⅛	2,600	3⅛ Jun	4⅜ Jan
Swan Finch Oil Corp	10	--	--	--	--	12½ Apr	15 Oct
T							
Taggart Corp common	1	10½	10½	10½	300	8⅜ Jan	10⅝ Oct
Tampa Electric Co common	*	--	33½	33⅞	800	29¼ May	34¼ Feb
Technicolor Inc common	*	12½	12	13	1,800	10¾ May	19¼ Feb
Texas Power & Light 7% pfd	100	--	118¾	118¾	10	117 Jan	122 May
Texon Oil & Land Co	2	12	12	12½	200	8⅝ Apr	12½ Oct
Textron Inc	50c	14	13⅝	14½	9,100	11¼ May	20¾ Feb

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Thew Shovel Co common	5	--	43	44¼	200	33 Jan	45 Oct
Thor Corporation common	5	--	20¼	21	400	20¼ Oct	22⅞ Oct
Tilo Roofing Inc	1	--	14⅞	16½	1,600	12⅝ May	22⅞ Jan
Tishman Realty & Construction	1	17⅞	17½	18⅝	2,000	12 Apr	19 Oct
Tivoli Brewing Co	1	7⅜	7⅛	7⅜	1,000	5¾ Apr	7¾ July
Tobacco & Allied Stocks	*	--	53⅞	53⅞	10	49 Jun	63¼ Jan
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	x8 July	12¼ Jan
Amer dep rcts def reg	*	--	--	--	--	1 Oct	2½ Jan
Todd Shipyards Corp	*	91	91	91½	140	79 May	105 July
Toledo Edison 4¼% pfd	100	101¾	101¾	102½	425	100½ Sep	102½ Oct
Tonopah Mining of Nevada	1	1¼	1¼	1⅜	800	1⅛ May	1⅞ Jan
Trans Lux Corp	1	3⅞	3⅞	4	800	3¼ May	4½ Mar
Tri-Continental warrants		2⅜	2⅛	2⅜	3,500	1¾ May	3⅛ Jan
Trunz Inc	*	--	--	--	--	27 Jun	32⅝ Feb
Tung-Sol Lamp Works	1	7¼	6⅝	7½	4,100	4⅝ May	7½ Oct
80c convertible preferred	*	--	10⅛	10¼	400	8⅞ Oct	12⅛ Feb
U							
Ulen Realization Corp	10c	--	--	--	--	2⅛ Aug	3½ Feb
Uncxcelled Chemicals Corp	5	7⅝	7½	8⅛	3,400	6 Sep	11¼ Feb
Union Gas of Canada	*	--	--	--	--	7⅛ May	9¾ Jan
Union Investment Co	*	--	--	--	--	5⅞ May	7 Apr
Union Oil Co of Calif—							
$3.75 pfd series A	*	--	98	98½	100	98 Oct	104¾ Jun
Union Stock Yards of Omaha	100	--	62	62	10	56 Jun	62 Apr
United Aircraft Products com	50c	--	3⅝	3⅞	800	2⅞ May	7⅜ Jan
United Chemicals common	*	--	--	--	--	26 Mar	40 Aug
United Corp warrants		⅜	⅛	⅛	9,200	⅜ May	⅞ Jan
United Elastic Corp	*	--	--	--	--	29 May	45½ Mar
United Gas Corp common	10	17½	17⅜	18	1,500	14⅜ Apr	18⅜ Oct
United Light & Railways	7	23	22⅝	25⅛	18,300	19⅛ May	27⅞ Feb
United Milk Products common	*	--	25	25	25	16¾ Apr	26 Oct
Preferred	*	--	--	--	--	24 Apr	28 Feb
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	7½ Mar	7¾ Apr
United NJ RR & Canal	100	--	--	--	--	248 Oct	293¾ Feb
United Profit Sharing	25c	--	1⅞	2	800	1½ May	3⅛ Feb
10% preferred	10	--	10¾	10¾	50	10 Jan	13¾ Mar
United Shoe Machinery common	25	62⅜	61½	64¾	2,250	60 Sep	71⅛ Apr
Preferred	25	42	41¾	43½	180	41¾ Oct	49¼ July
United Specialties common	1	10⅜	10⅜	10¾	400	8⅞ May	14⅞ Feb
U S Foil Co class B	1	13¾	13⅝	15¼	3,400	11 May	23⅝ Jan
U S Graphite common	5	--	20	20¾	450	15 May	20¾ Oct
U S and International Securities	*	2⅝	2⅝	2⅞	4,600	2 May	3⅜ Feb
$5 1st preferred with warrants	*	--	86	86	75	82 Jan	89⅜ Apr
U S Radiator common	1	--	13½	14⅛	1,200	10¼ May	18¾ Feb
U S Rubber Reclaiming Co	1	--	3⅛	3¾	5,500	2¾ Oct	3¾ Oct
United Stores common	50c	--	2¼	2⅜	700	2⅛ Jun	3¾ Feb
Universal Consolidated Oil	10	--	41	41	200	26⅛ Apr	41 Oct
Universal Insurance	10	--	--	--	--	19½ July	23 Jan
Universal Products Co common	10	--	30	31	200	23 May	32¼ Mar
Utah-Idaho Sugar	5	4¾	4	4¾	16,900	3 May	4¾ Jan
Utah Power & Light common	*	21⅜	21⅜	21¾	700	21 May	22¾ Mar
V							
Valspar Corp common	1	11⅛	11⅛	11¾	4,100	8 May	12¾ Feb
$4 convertible preferred	5	112	112	116	310	94 May	126½ Mar
Venezuelan Petroleum	1	6¾	6⅛	6⅞	2,500	5⅝ Oct	7⅞ May
Venezuela Syndicate Inc	20c	--	3⅜	3½	400	2¼ Feb	4 July
Vogt Manufacturing	*	13¼	13½	13¾	300	11⅛ Sep	14 Feb
W							
Waco Aircraft Co	*	--	2½	2¾	200	1¾ Jun	3¾ Jan
Wagner Baking voting trust ctfs ext	*	--	9⅜	10½	400	8¾ May	13⅞ Feb
7% preferred	100	--	--	--	--	110 Apr	113¾ Apr
Waitt & Bond Inc	1	--	2⅛	2½	2,600	2⅛ Aug	5⅞ Feb
$2 cum pfd	30	--	--	--	--	14 May	27 Feb
Waltham Watch Co	1	7⅛	7⅛	7¾	1,600	6⅛ May	12½ Feb
Ward Baking Co warrants		4⅜	4⅜	5	1,500	3⅞ May	8⅞ Feb
Warner Aircraft Corp	1	--	2⅜	2⅝	700	1⅛ May	2¾ Feb
Wentworth Manufacturing	1.25	8¼	8⅝	9	1,500	6⅛ May	9⅛ Oct
West Texas Utilities $6 preferred	*	--	--	--	--	111 Feb	113½ Mar
West Virginia Coal & Coke	5	17¾	17⅜	18½	3,800	8⅞ Jan	18½ Oct
Western Maryland Ry 7% 1st pfd	100	--	150	150	10	105 May	155 Oct
Western Tablet & Stationery com	*	28½	28½	29½	100	25 May	32 Mar
Westmoreland Coal	20	37	36½	37½	125	26 Jun	37½ July
Westmoreland Inc	10	--	24	24	100	18 Jan	27 Sep
Weyenberg Shoe Mfg	1	--	--	--	--	14 Apr	18 Oct
Whitman (Wm) & Co	1	--	--	--	--	19 Jun	27 Jan
Wichita River Oil Corp	10	--	19⅞	20	200	13 May	21 Oct
Williams (R C) & Co	*	14½	14½	15½	200	11½ Sep	20½ Jan
Willson Products Inc	1	--	15	15	100	14⅛ Aug	19⅜ Jan
Wilson Brothers common	1	--	5¼	5¾	600	5¼ Sep	8¾ Jan
5% preferred w w	25	--	--	--	--	16⅝ Sep	21¾ Feb
Winnipeg Elec common	*	17	15⅞	17½	2,400	11⅞ May	17½ Oct
Wisconsin P & L 4½% pfd	100	--	--	--	--	107 Jan	108½ Feb
Woodall Industries Inc	2	--	15¼	15¼	100	11 May	16⅝ Feb
Woodley Petroleum	1	--	--	--	--	9⅝ Jun	12¼ July
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	9½ Sep	14¼ Jan
6% preference	£1	--	--	--	--	-- ---	-- ---
Wright Hargreaves Ltd	*	2⅞	2⅜	2⅜	6,600	2¼ May	3¼ Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Amer Writing Paper 6s 1961	J-J	102	102	102	1	100¼	102¼
Appalachian Elec Power 3¼s 1970	J-D	--	107	107⅜	20	106¾	111½
Appalachian Power deb 6s 2024	J-J	--	‡117	120	--	115	119¼
Associated Electric 4½s 1953	J-J	101	100½	101⅜	31	100½	103½
Assoc Tel & Tel deb 5½s A 1955	M-N	101½	101	101½	8	101	105½
Atlantic City Electric 3¼s 1964	J-J	--	‡107	107½	--	106⅛	108½
Bell Telephone of Canada—							
5s series C 1960	J-D	--	‡111	112	--	110½	115⅜
Bethlehem Steel 6s 1998	Q-F	--	‡--	160	--	165	165
Boston Edison 2¾s 1970	J-D	--	101⅝	102	12	101⅛	106
§Central States Electric Corp—							
△5s (10% redeemed) 1948	J-J	84⅝	83	86½	97	64	93¾
△5½s (10% redeemed) 1954	M-S	--	83½	87⅛	130	64	94⅜
Cities Service 5s Jan 1966	M-S	--	104¾	106	7	103½	106
Debenture 5s 1958	A-O	104⅜	104⅛	105¼	30	103⅛	105¼
Debenture 5s 1969	M-Q	106⅜	105¾	106⅜	11	104½	106⅜
Debentures 3s 1977	J-J	85¾	85¼	87¼	378	85⅛	93⅜
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	106	106	5	106	109
1st ref mtge 2¾s ser Q 1976	J-J	--	100⅝	100⅜	5	100⅝	106¼
1st ref 2¾s series R 1981	A-O	101¼	100¾	101¼	5	99½	105¾
2½s conv debs 1962	M-N	--	110½	111⅞	50	110	114⅛
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡116½	120	--	116½	119⅛
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	58½	58⅜	59¼	5	55	66½
△1st mtge 4s ser B 1993	May	--	29	29	--	25	36⅛
Eastern Gas & Fuel 3½s 1965	J-J	--	100	101	10	100	106

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING OCTOBER 31

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Elmira Water Lt & RR 5s 1956	M-S	--	120	120⅝	3	120	124
Finland Residential Mtge Bank—							
5s standard 1961	M-S	--	‡--	70	--	63	84
△General Rayon Co 6s ser A 1948	J-D	--	‡63	--	--	55	65
Grand Trunk Western Ry. 4s 1950	J-J	--	‡103⅛	104½	--	103⅛	105¼
Green Mountain Power 3¾s 1963	J-D	103	103	103	4	103	106½
Guantanamo & Western 6s 1958	J-J	58⅛	58⅛	58½	3	56½	68
Hygrade Food 6s ser A Jan 1949	A-O	--	104	104	2	103¾	107½
6s series B Jan 1949	A-O	--	‡104	104½	--	103¾	104½
Indiana Service 5s 1950	J-J	102⅞	102¾	102⅞	3	102⅜	104
1st lien & ref 5s 1963	F-A	--	‡103⅝	103¾	--	103	105½
Indianapolis Power & Lt 3¼s 1970	M-N	104½	104⅜	105	7	104¼	108¼
International Power Sec—							
△6½s series C 1955	J-D	--	‡30⅝	37½	--	30½	43
△6½s (Dec 1 1941 coup) 1955	---	--	31	31	1	30	42
△7s series E 1957	F-A	--	‡30⅝	34	--	30	41
△7s (Aug 1941 coupon) 1957	---	30⅝	30⅝	30⅝	3	30⅝	42
△7s series F 1952	J-J	--	‡30⅝	36	--	32	42
△7s (July 1941 coupon) 1952	---	--	--	--	--	32	42
Interstate Power 5s 1957	J-J	100	99¾	100¼	42	98⅝	102⅞
Debenture 6s 1952	J-J	70	69¾	76	26	65	94
△Italian Superpower 6s 1963	J-J	--	‡23	32	--	30	42½
Kansas Electric Power 3½s 1966	J-D	--	‡105	--	--	104¾	104¾
Kansas Power & Light 3½s 1969	J-J	--	‡109¼	112	--	109	111
McCord Corp deb 4½s 1956	F-A	--	102¼	102¼	1	102	104
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	64	64	8	53	65
Milwaukee Gas & Light 4½s 1967	M-S	--	102¾	103	2	102½	104¾
New England Power 3¼s 1961	M-N	--	‡106¾	--	--	105¾	107¾
N Y & Westchester Ltg 4s 2004	J-D	103	103	103¼	2	101¾	104
Ohio Power 1st mtge 3¼s 1968	A-O	106⅜	106	106½	28	106	109
1st mtge 3s 1971	A-O	103½	103½	103½	2	103½	107
Park Lexington 1st mtge 3s 1964	J-J	89½	89½	89½	1	77	90
Pennsylvania Water & Power 3¼s 1964	J-D	--	‡105⅛	--	--	104¾	108
3¼s 1970	J-J	--	‡107⅛	--	--	107¼	109
Public Service of New Jersey—							
6% perpetual certificates	M-N	150½	150½	150½	5	150½	170
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	‡104⅛	105½	--	104⅝	106
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡104	--	--	108¼	108¼
San Joaquin Lt & Pwr 6s B 1952	M-S	--	116	116	1	116	121½
Scullin Steel inc mtge 3s 1951	A-O	--	‡100	--	--	97¼	100¼
Southern California Edison 3s 1965	M-S	--	104¼	104¾	32	104	107⅝
Southern California Gas 3¼s 1970	A-O	--	106⅜	106⅜	5	105⅜	107¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	102	102	1	102	105½
Southwestern Gas & Elec 3¼s 1970	F-A	105⅛	105⅛	105⅛	2	105⅛	108
Spalding (A G) 5s 1989	M-N	102	102	102	3	101	104½
△Starrett Corp inc 5s 1950	A-O	--	115	116½	5	89¾	117
5s collateral trust 1966	A-O	--	‡68¾	71¾	--	68	75
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	--	32¼	32¼	1	32¼	47½
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	32⅛	35	4	32⅛	47½
United Electric Co of N J 4s 1949	J-D	103⅞	103⅞	103⅞	2	103¾	106¼
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	77	78	22	63⅛	82
Wash Water Power 3½s 1964	J-D	--	108⅝	108⅝	1	108	110
West Penn Electric 5s 2030	A-O	--	‡107	108	--	105¼	108
West Penn Traction 5s 1960	J-D	--	121	121	1	115½	122
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	101¾	102	2	101⅝	105½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡68	75	--	66½	78
△20-year 7s Jan 1947	J-J	--	‡68	--	--	65⅛	76½
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	42	42	10	22	45
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	--	‡83	90	--	83	96
External 5s 1953	F-A	--	‡--	85	--	88½	94
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡--	19½	--	21	29
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡11½	15	--	15	18¾
Maranhao stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-N	--	29	31	2	28	34
△Medellin 7s stamped 1951	J-D	43⅛	41⅛	43⅛	16	30	47
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡46½	--	--	47	52
△7s (issue of Oct. 1927) 1947	A-O	--	‡46½	--	--	47	53
△Mortgage Bank of Chile 6s 1931	J-D	--	‡20	--	--	18	25½
Mortgage Bank of Denmark 5s 1972	J-D	--	81¾	81⅞	5	81½	98½
Parana stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-S	--	‡28	31	--	25	37
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-J	--	28	28	2	24½	32
△Russian Government 6½s 1919	J-D	--	2¾	2¾	2	2	6
△5½s 1921	J-J	2⅞	2¾	2⅞	11	2	6

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

‡Cash sales not included in year's range.

Duke Power Company, rights w i, Oct. 31, at 1/64.

Manati Sugar Company, warrants, Oct. 30, at 1/64.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Oct. 25	182.73	49.66	35.32	65.17	102.03	105.25	89.43	103.98	100.17
Oct. 27	183.27	49.37	35.47	65.24	102.02	105.29	89.31	104.00	100.15
Oct. 28	183.21	49.51	35.36	65.24	102.06	105.12	89.04	104.00	100.05
Oct. 29	183.06	49.20	35.20	65.07	102.05	104.86	89.16	103.88	99.98
Oct. 30	181.32	48.51	34.88	64.39	102.13	105.00	88.82	103.91	99.96
Oct. 31	181.81	48.74	34.88	64.57	102.13	104.70	88.81	103.93	99.89

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 31

Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Arundel Corporation *	15½	15½	17	1,325	15½ Oct	25½ Feb
Baltimore Transit Co *						
5% 1st preferred v t c 100	--	24¾	24¾	100	19½ Aug	44½ Jan
Mount Vernon-Woodberry Mills—						
Common 20	--	55	55	3	37 Jan	56 Oct
6.75% prior preferred 100	--	102	102	5	100 Aug	104 Mar
North American Oil Co 25c	--	1	1	400	35c Jun	1.10 Oct
Potomac Edison Co—						
3.60% preferred 100	97	97	98	21	97 Oct	102 Feb
U S Fidelity & Guaranty 50	--	43	44¼	75	39¾ May	46½ Jan
Western National Bank 20	--	43½	43½	15	41½ July	45 Feb
BONDS—						
Baltimore Transit Co 4s 1975	--	74½	76	$7,000	71 July	90½ Feb
5s series A 1975	--	84½	85½	14,000	83 Aug	98 Feb
Mt Vernon-Woodbury Mills Inc—						
4% debs (subordinated) 1966	--	101	101	1,000	100 Sep	103 May

Boston Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Agricultural Chemical *	--	48⅞	50⅛	33	34⅜ May	50⅛ Oct
American Sugar Refining 100	--	42⅛	44⅞	180	34⅞ May	44⅞ Oct
American Tel & Tel 100	156⅛	155⅜	158¼	3,197	149⅞ Jun	174⅞ Feb
Rights wi	--	1⅞	2 1/16	109,916	1⅞ Oct	2 1/16 Oct
American Woolen *	45	44⅞	46⅝	423	26⅞ Jan	51 Oct
Anaconda Copper 50	--	33⅞	35⅜	385	31 May	42⅛ Mar
Bigelow-Sanford Carpet 6% pfd 100	133	133	135	20	132½ Jun	140 Jan
Boston & Albany RR 100	118½	118½	123	50	117 Jun	135 Jan
Boston Edison 25	43½	43½	44¾	2,223	39¾ May	50½ Jan
Boston Elevated Ry 100	--	58¼	58¼	10	57¼ Feb	77 May
Stamped	--	18¾	19	654	18¼ Sep	20⅛ Sep
Boston Herald Traveler Corp *	--	28	28	10	25½ Sep	37½ Jan
Boston & Maine RR—						
7% prior preferred 100	--	33¾	34¾	310	20½ May	39⅞ Feb
8% class B 1st pfd stamped 100	--	7	7	200	4¼ Jun	10 July
4½% class E 1st pfd stamped 100	4	4	4	100	2½ May	7 July
Boston Personal Prop Trust *	--	17	17¾	200	12½ May	18 Jan
Boston & Providence RR 100	--	43	43	75	20 May	45 Oct
Calumet & Hecla 5	--	7⅜	7⅜	16	6½ May	8⅛ Feb
Cities Service 10	--	37½	39½	29	23¾ Jan	40½ Oct
Eastern Gas & Fuel Association—						
4½% prior preferred 100	--	86½	86½	150	82 Jun	97 Jan
6% preferred 100	78⅛	78⅛	78⅛	25	60 May	78⅛ Oct
Eastern Mass Street Ry—						
6% 1st pfd series A 100	--	75	75⅛	10	72 Aug	99¼ Jan
5% preferred adjustment 100	--	22½	25	42	20 Aug	47 Jan
Eastern SS Lines Inc common *	--	21⅝	21⅝	175	20¼ Jan	24½ Mar
First National Stores *	60⅝	60⅜	61⅜	355	51⅜ May	62⅜ Oct
General Capital Corp 1	--	42.25	42.25	8	39.50 Apr	44.50 Sep
General Electric *	36¾	36	37¼	1,170	31⅞ May	40 Feb
Gillette Safety Razor Co *	27⅝	27	28⅛	690	23¼ May	32⅛ Mar
Isle Royale Copper 15	--	3	3¼	1,075	2¾ Jan	4 Sep
Kennecott Copper *	--	46¼	47⅛	280	41⅜ May	51⅝ Jan
Loew's Boston Theatres 25	--	14⅞	14⅞	107	14 May	17 Feb
Lone Star Cement *	68⅜	68⅜	70⅝	80	58⅜ May	78⅛ Feb
Maine Central RR 5% pfd 100	--	34	35¾	100	23 Jun	35¾ Oct
Mathieson Alkali Works *	--	33⅜	34	80	24⅜ May	34 Oct
Mergenthaler Linotype *	--	57¾	60	130	43½ May	62 Oct
Narragansett Racing Assn 1	13	13	13	200	12¼ Sep	21 Feb
Nash-Kelvinator 5	--	17½	17⅞	70	14⅛ May	19⅝ Feb
National Service Cos 1	50c	44c	55c	3,400	26c May	67c Feb
New England Tel & Tel 100	90½	90	90⅝	680	90 Oct	121 Jan
North Butte Mining 2.50	--	66c	75c	1,700	½ Aug	1⅝ Jan
Pacific Mills *	--	37⅛	38⅛	127	26⅛ May	39⅜ Oct
Pennsylvania RR 50	17¼	17	17¾	1,471	17 Oct	26⅞ Feb
Quincy Mining Co 25	--	4	4	750	2½ May	4½ Feb
Reece Corp *	14	13⅛	14	90	12 Mar	14 Feb
Reece Folding Machine 10	--	2¾	2¾	100	1⅜ Feb	3⅜ Aug
Rexall Drug, Inc 2.50	7⅜	7⅜	8	79	6⅞ Sep	11¾ Feb
Shawmut Assn *	--	14½	14⅞	190	13½ Aug	15¾ Mar
Stone & Webster Inc *	--	13⅞	14¾	289	10⅝ May	17⅛ Feb
Torrington Co *	--	39	39	18	32⅞ May	42⅜ Aug
United Fruit Co *	56⅞	55⅞	58⅛	2,661	44¾ Jan	59⅞ July
United Shoe Machinery common 25	62⅝	61¾	64	625	60 Sep	71½ Apr
6% preferred 25	--	41¾	42¼	90	41¾ Oct	48 May
U S Rubber 10	--	47¾	48⅝	350	40⅞ Jun	60⅜ Feb
U S Smelting Refin & Min Co 50	--	46⅛	46⅛	20	38⅞ May	50⅝ Feb
Waldorf System Inc *	--	15½	15½	60	13⅞ Apr	17⅞ Jan
Warren (S D) Co *	--	15¼	15¼	107	13½ July	18 Apr
Westinghouse Electric Corp 12½	28¾	28½	29½	432	22⅜ May	30¼ July

Chicago Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Adams (J D) Mfg *	--	14¾	14¾	100	14½ Jun	15¼ Apr
Admiral Corp common 1	8	8	8	200	6½ May	10¼ Feb
Advanced Aluminum Castings 5	--	4½	4¾	200	3¾ Sep	7½ Feb
Aetna Ball Bearing common *	--	11⅛	11⅛	250	9⅛ Jan	11¾ Feb
Allied Laboratories common *	25½	23	26	1,250	17 Jan	26 Oct
American Tel & Tel Co capital 100	155⅝	155½	158	500	150 Jun	174⅝ Feb
Rights w i	1 15/16	1 13/16	2 5/16	10,700	1 13/16 Oct	2 13/16 Oct

For footnotes see page 42.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 31

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Armour & Co common 5	14⅝	14¼	15⅛	1,100	9¾ May	15¾ Oct
Asbestos Mfg Co common 1	--	2⅛	2⅛	1,100	1⅞ May	3⅝ Feb
Athey Products Corp capital 4	--	8⅛	8⅛	150	7¼ Oct	13½ Sep
Automatic Washer common 3	--	4¼	4¼	200	3½ Aug	5¾ Feb
Avco Manufacturing Corp 3	--	5¾	6⅛	2,300	4¾ May	7¼ Feb
Bastian-Blessing Co common *	--	39	39	150	28 Apr	39¼ Oct
Belden Mfg Co common 10	--	19⅝	20	450	18½ Apr	23⅛ Aug
Rights w i	--	⅞	1	3,100	⅞ Sep	1 Oct
Berghoff Brewing Corp 1	--	13½	13½	150	12½ Sep	14¾ Feb
Binks Manufacturing Co capital 1	--	13	14	250	11⅜ May	17¾ Feb
Borg (George W) Corp 10	11½	11½	11⅝	500	9⅝ May	13¼ Feb
Brach & Sons (E J) capital *	--	58	58½	300	40 Mar	59 Oct
Bruce Co (E L) common 5	--	40½	41	100	35 Jun	45 Jan
Burd Piston Ring common 1	--	14	14	100	10¾ Jan	16½ Feb
Burton-Dixie Corp 12½	17¾	17½	18⅛	200	16⅛ Apr	21 Feb
Butler Bros common 10	--	12½	12½	200	11⅜ May	23⅞ Feb
Carr-Consolidated Biscuit common 1	7⅝	7½	8	600	7½ Oct	20 Jan
Castle & Co (A M) common 10	--	34½	34½	50	30 May	42 Jan
Central Ill Secur Corp common 1	--	2	2	1,200	1¼ May	2⅜ Feb
Convertible preferred *	--	14	14	50	12 Apr	15½ Mar
Cent & S W Util common 50c	--	9¾	9¾	400	8⅞ May	10⅞ July
Central States Pr & Lt pfd *	--	8⅛	8½	20	7⅛ Mar	8½ Aug
Chicago Corp common 1	--	8⅞	9	200	6¾ May	9⅝ Oct
Convertible preferred *	--	64⅝	64¾	400	60½ Jun	65¼ Mar
Chicago Milw St Paul & Pac vtc *	--	8¾	8¾	100	7⅜ May	13⅜ Feb
Chicago & South Air Lines *	--	7¼	7¼	100	5 Aug	9⅛ Feb
Chrysler Corp common (new) 2½	63	61	63⅜	1,200	56¼ Sep	66⅞ Oct
Cities Service Co common 10	--	37½	38⅞	800	23⅜ Jan	40⅞ Oct
Clad Alum Products Co common *	--	7¼	7¼	50	7 Jun	9¼ Jan
Coleman (The) Co Inc 5	--	38	38	100	22½ Mar	38 Oct
Commonwealth Edison common 25	27⅞	27⅞	28¾	3,300	27½ May	33⅝ Jan
Consumers Co com (new) *	--	28	28	10	25 May	28 Sep
Cole Mfg Corp common new 10	--	x11	11½	300	9¾ Jun	13¾ Feb
Doehler-Jarvis Corp 5	--	37½	37½	100	30⅛ May	39 Oct
Domestic Credit Corp class A 1	4⅛	4	4⅛	550	2¾ May	4⅜ Oct
Eddy Paper Corp (The) *	--	105	108	57	81 May	108 Oct
Flour Mills of America Inc 5	--	16¼	16½	200	13¾ Feb	19½ July
Four-Wheel Drive Auto 10	--	10	10	50	9⅛ May	11⅜ Feb
Fox (Peter) Brewing common 1¼	--	27	27	150	19½ Sep	31 Feb
General Finance Corp common 1	--	8	8	250	6½ May	9⅜ Jan
General Motors Corp common 10	--	59	59⅝	800	52 Jan	65 Feb
Gibson Refrigerator Co common 1	7⅞	7⅞	8¼	1,650	6¾ Apr	9¼ Feb
Goodyear Tire & Rubber common *	--	46	47¾	200	43½ Aug	60½ Feb
Gossard Co (W H) common *	22	21	22	900	16¼ May	22 Oct
Great Lakes Dr & Dk common *	17⅜	17¼	17¾	1,100	16⅝ May	20 Jan
Hammond Instrument Co common 1	--	12	12¼	350	9⅛ May	12¾ Oct
Harnischfeger Corp common 10	24¼	23¼	24¼	700	17 Apr	25 Oct
Heileman (G) Brewing Co capital 1	25⅜	24	26	1,150	19¼ May	26 Oct
Hein Werner Corp (new) 3	--	10½	10⅝	250	10½ Sep	15 Mar
Horder's Inc common *	--	20½	20½	20	20 Jun	x24 Jan
Hupp Corp common 1	--	5	5½	200	4⅛ Jun	7¼ Feb
Illinois Brick Co capital 10	--	11¾	12	250	11¾ May	17½ Jan
Illinois Central RR common 100	--	27⅝	27⅝	100	18¾ May	29½ Feb
Independent Pneumatic Tool com *	22	21½	22¼	350	19 May	25 Feb
Indianapolis Pwr & Lt com *	23½	23½	23½	100	23½ Oct	23½ Oct
Indiana Steel Products Common 1	9	9	9½	650	8¼ May	18 Jan
Warrants	--	3	3⅛	116	3 Oct	8¾ Feb
Interstate Power $6 pfd *	8⅞	8⅞	8⅞	20	7½ Sep	24¾ Jan
Katz Drug Co common 1	--	13½	14½	250	11⅛ May	15½ Oct
Kellogg Switchboard common *	--	8	8½	1,600	6½ May	10 Feb
La Salle Ext Univ common 5	--	6¾	6	350	5⅛ May	7¼ Jan
Leath & Co common *	--	20	20⅜	450	17 Jun	29 Feb
Cumulative preferred *	44¼	44¼	44¼	10	38 May	48½ Mar
Libby McNeill & Libby common 7	9½	9	9½	900	8 May	11 Apr
Lincoln Printing Co common 1	--	21½	22	200	16 May	25 Mar
Lindsay Lt & Chem common *	--	38¾	40	390	20¼ Jan	42 July
Mapes Consol Mfg capital *	39⅜	39⅜	39⅜	20	39⅜ Oct	53 Jan
Marshall Field & Co common *	27½	27¼	27⅝	600	22¼ May	34½ Feb
Middle West Corp capital 5	15¼	15¼	15½	1,700	13¾ July	24⅜ Feb
Miller & Hart Inc common vtc	--	10⅛	10½	750	8⅝ May	13½ Mar
Modine Mfg common *	--	22¾	23	400	17¼ May	23¼ Oct
Montgomery Ward & Co *	--	57¼	59	300	49⅛ May	64⅛ Feb
Nachman Corp common *	--	17	17⅛	200	17 Oct	17⅛ Oct
National Standard common 10	38⅛	38⅛	38¼	200	34⅛ Aug	48 Jun
North American Car common 20	--	32¼	32¾	650	25¼ Apr	32¾ Oct
Northwest Bancorp common *	--	23½	23½	200	21 Apr	26¾ Feb
Northwest Util pr lien pfd 100	--	175	175½	60	150 May	190 Feb
7% preferred 100	--	166	166	20	148 Jan	180 Feb
Nunn Bush Shoe common 2½	18	18	18	10	18 Oct	23 Jan
Oak Manufacturing common 1	9	8⅝	9	1,400	7¼ Apr	10¼ Feb
Peabody Coal Co class B com 5	6¾	6¾	7⅛	2,900	5¼ Apr	9¼ Jan
6% preferred 100	106	105¼	106	330	93 Apr	110 Jan
Pennsylvania RR capital 50	17⅜	17⅛	17¾	1,100	17⅛ Oct	26⅞ Feb
Rath Packing common 10	31½	31	31½	110	28 May	32 Feb
Sangamo Elec Co common *	--	29	29¼	150	22¼ Jun	29½ Oct
Schwitzer Cummins capital 1	--	18	18⅛	200	12 May	18⅛ Oct
Sears Roebuck & Co capital *	38½	38	38½	1,000	30⅞ May	40½ July
Serrick Corp class B common 1	--	13	13½	150	8¾ Jan	13½ Oct
Sheaffer Prod Corp common *	33½	33½	34¼	750	x24¼ Mar	35 Oct
Signode Steel Strap common *	14½	14½	15¼	1,500	10 Mar	15¼ Oct
Sinclair Oil Corp *	15¾	15¾	16⅛	1,000	14 May	16¾ July
South Bend Lathe Works capital 5	--	28½	28½	200	23½ May	34½ Feb
South Coast Corp 1	--	5	5	50	4¼ Sep	5½ Mar
Spiegel Inc common 2	--	11½	11½	600	8⅜ May	17¼ Feb
St Louis Nat Stockyards capital *	31	31	31½	240	30 Apr	38 Feb
Standard Dredging preferred 20	--	18¾	18¾	100	17¾ Mar	21 Aug
Common 1	3⅞	3⅞	3⅞	500	3 May	4½ July
Standard Oil of Ind capital 25	41	41	41½	700	37¼ May	44 July
Stewart-Warner Corp common 5	--	16¼	16¼	200	14 May	19 Feb
Sunbeam Corp common *	--	33	33½	150	26¼ May	33⅝ Sep
Sundstrand Mach Tool common 5	--	25¼	25¼	150	16 May	26¾ Oct
Swift & Co capital stock 25	--	33¾	33¾	100	31 May	37⅜ Jan
Swift International Co Ltd— Certificates of deposit	--	23	23	100	21½ Sep	26⅝ Jan
Texas Co. (The) 25	--	57½	57½	300	53¾ Sep	59½ Sep
Thor Corp 5	20½	20	21⅜	300	14 May	23¾ Feb
Trane Co (The) common 2	34	33	35	2,300	21 May	35⅜ Oct
208 So La Salle St Corp *	48	47½	48	160	47½ Oct	54 Feb
Union Carbide & Carb capital *	--	106	106	600	89¾ Jan	108½ July
U S Steel common *	77½	75⅞	78⅝	950	62 May	79⅛ Feb
Westinghouse Elec & Mfg com 12½	28⅜	28½	28⅝	200	23⅛ Apr	30 July
Wieboldt Stores Inc common *	--	17¼	18¼	100	16 Jun	23⅞ Jan
Wisconsin Bankshares common *	11½	11⅜	11½	400	11 Jun	13½ Jan
Woodall Indust common 2	--	15	15	100	11 May	16½ Feb
Yates-Amer Mach capital 5	--	13½	13½	150	9¼ May	15⅛ July
Unlisted Stocks—						
Alleghany Corp 1	--	--	--	--	2⅞ May	5⅝ Feb
American Radiator & St San com *	--	14¼	14⅝	1,200	12 May	17 Feb
American Rolling Mill 10	32⅜	32⅜	33⅞	200	26 May	41½ Feb
Anaconda Copper Mining 50	--	34	35¼	700	31⅛ May	42 Mar

For footnotes see page 42.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Certain-teed Products 1	--	--	--	--	12 May	20¾ Jan
Columbia Gas & Electric *	--	12¼	12¼	100	10 May	12¾ Oct
Continental Motors 1	--	9¼	10	400	7 May	12⅝ Feb
Curtiss-Wright *	--	5¼	5⅜	200	4⅛ Jun	6¼ Feb
Farnsworth Television & Radio 1	7½	7½	7⅞	600	5⅛ May	8½ Jan
General Electric Co *	36⅜	36⅜	37	600	32 May	39¾ Feb
Graham-Paige Motors 1	6½	6	7½	5,200	3 May	8 Oct
Laclede Gas Light 4	--	--	--	--	4⅞ Apr	6⅞ Feb
Nash-Kelvinator Corp 5	17⅜	17¼	17⅞	1,100	14¼ May	19⅝ Feb
New York Central RR capital *	13⅞	13⅞	14¼	500	12⅝ May	22⅜ Feb
North American Co 10	--	26⅜	26½	200	24⅛ Jun	33⅞ Jan
Packard Motor Car *	--	5⅛	5½	1,500	4⅝ Sep	7⅝ Feb
Pan Amer Airways Corp 2½	--	--	--	--	9½ May	14¼ Feb
Paramount Pictures Inc new com 1	--	--	--	--	22½ Oct	31 Jan
Pepsi-Cola Co 33⅓	--	--	--	--	25 Jan	33½ July
Pure Oil Co (The) common *	--	26⅛	26¾	200	21½ May	28¾ July
Radio Corp of America common *	--	9	9	300	7⅝ May	10⅞ Feb
Radio-Keith-Orpheum 1	--	11½	11½	100	10⅜ Sep	15⅝ Feb
Republic Steel Corp common *	--	28½	28½	100	23 May	30⅞ Feb
Socony Vacuum Oil Co Inc 15	16½	16⅛	16½	1,500	13⅞ Mar	17 July
Standard Oil of N J 25	76¾	76⅜	76¾	200	64 Mar	79¾ July
Standard Steel Spring 1	14¼	14¼	14¼	100	11½ May	17 Feb
Studebaker Corp common 1	--	21	21½	300	16 May	24¾ Feb
Sunray Oil Corp 1	10⅜	10⅛	10⅝	1,900	7⅞ Jan	12⅜ Sep
United Corp *	--	2⅞	3	300	2½ May	4¼ Jan
Wilson & Co common *	--	16½	16½	100	10⅞ May	17 Oct

Cincinnati Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Mach 20	--	32¾	33	50	29⅞ May	37¼ Feb
Balcrank 1	--	4½	4½	44	4 July	7 Jan
Baldwin 8	--	16½	16½	2	16 May	20 Mar
Burger Brewing *	21¼	21¼	21½	55	16 Jun	28 Feb
Champion Paper & Fibre *	--	24	24⅝	40	19½ May	26⅝ Feb
Cincinnati Gas common 8.50	--	26⅞	27⅝	128	25 Jun	29⅝ Feb
Preferred 100	--	103	104	70	103 Oct	110⅞ Aug
Cinicnnati Street 2	8⅜	8⅜	9	284	7 Aug	14½ Feb
Cincinnati Telephone 50	--	82	83½	76	71 Jun	99½ Jan
Cincinnati Union Stock Yard *	--	12½	12½	60	12 Apr	14¾ May
Coca Cola class A *	--	160	160	20	125 Apr	165 Oct
Cohen (Dan) *	--	18	18	8	15 Apr	18 Jan
Crosley Motors *	--	9¼	9⅜	20	7¾ Sep	14 Feb
Dow Drug *	--	8½	8½	66	7½ Jan	12¼ Feb
Preferred 100	--	109	109	3	109 Sep	113 Mar
Eagle-Picher 10	--	24⅛	24⅛	30	20 Jan	25½ July
Formica *	27	27	27	55	24 Jan	32½ Feb
Gibson Art *	--	62	62	15	53 Jun	69 Jan
Hobart class A *	--	50⅜	50⅜	200	40 Jan	50⅜ Oct
Kahn *	--	15¾	15¾	16	14½ Jan	20¾ Apr
Preferred 50	50	50	50	31	50 Sep	54 Mar
Kroger *	50¼	49⅞	50¾	102	40¼ May	52½ Oct
Little Miami gtd 50	--	103	103	5	103 Oct	110 May
Special 50	--	44	44	2	44 Oct	57½ Feb
Magnavox 1.00	--	12⅝	12⅞	77	12⅝ May	18⅛ Aug
National Pumps *	--	5½	5½	300	4¾ July	6¼ Feb
Preferred 50	--	10¼	10¼	203	5 July	10 Oct
P & G *	70¾	69⅛	71	978	56⅞ May	71 Oct
Randall class B *	--	5⅜	6	307	3⅞ Jan	6 Oct
Rapid *	--	15¾	16	75	12¼ May	16½ Jan
U S Printing *	48	48	50	205	38 Jun	52 Apr
Preferred 50	--	50	50	112	49½ Jan	52⅛ Feb

Cleveland Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Akron Brass Mfg 50c	3¾	3¾	3⅞	300	3¾ Oct	5¾ Feb
Alleghany Corp (Un) 1	--	a3¼	a3⅝	50	2¾ May	5¾ Feb
American Coach & Body 5	--	15½	16	175	11⅞ May	16 Feb
American Tel & Tel (Un) 100	--	a155⅞	a158¼	87	149¾ Jun	174¾ Feb
Rights	--	a1⅞	a1 13/16	71	1⅞ Oct	2 1/16 Oct
City Ice & Fuel *	--	a33⅝	a33⅝	130	27¼ May	34 Oct
Clark Controller 1	16½	16½	16½	300	13⅜ May	19 Feb
Cleveland Cliffs Iron common 1	15	14⅞	15⅛	5,779	11¼ July	15⅛ Oct
$4.50 preferred 100	82¾	82¼	83	220	80 July	85½ Oct
Cleveland Electric Illumin. com *	--	39¾	39¾	225	37 Mar	44½ Feb
4½% preferred *	--	a108¼	a109½	15	107⅜ Oct	115½ Feb
Cleveland Graphite Bronze (Un) 1	--	a33⅛	a33⅛	10	27¼ Jun	35⅞ July
Consolidated Natural Gas (Un) 15	--	a52⅛	a52⅜	26	40¼ May	54½ Jan
Dow Chemical common *	39¾	39¾	39¾	100	39¾ Oct	42¼ July
Eaton Mfg 4	--	a55	a55	25	42¾ May	57 Feb
Electric Controller *	--	a76	a79	27	65 July	79¾ Oct
Firestone Tire & Rubber (Un) 25	--	a50⅞	a50⅞	5	42¼ Jun	61 Feb
General Electric common (Un) *	--	a36⅝	a37¼	140	32 May	39⅞ Feb
General Motors common (Un) 10	--	a54¼	a59½	66	51⅞ Jan	65⅞ Feb
Glidden Co common (Un) *	--	a48⅝	a48⅝	25	34 May	50 Oct
Goodyear Tire & Rubber *	--	a46½	a46⅝	40	41½ Jun	61⅜ Feb
Gray Drug Stores *	--	17⅞	17⅞	200	17¼ Oct	23 Feb
Greif Bros Cooperage class A *	--	14⅝	14⅝	50	12⅞ Jun	15¾ Mar
Harbauer Co *	--	14	14	25	13 Mar	20 July
Industrial Rayon (Un) 1	--	46⅞	47⅛	65	35½ May	47½ Oct
Interlake Iron (Un) *	--	a14⅛	a14½	55	9½ May	15⅛ July
Interlake Steamship *	--	34½	35	246	31 Jun	36½ Feb
Jaeger Machine *	--	a22⅜	a22⅜	132	19 May	24½ July
Jones & Laughlin Steel (Un) *	--	35½	36¼	35	27⅜ May	39 Feb
Kelley Island Lime & Trans *	--	12½	12⅝	375	11¾ July	16⅜ Feb
Lamson & Sessions 10	--	13½	14	535	9 Jan	14½ Oct
McKee (A G) new class B *	--	25	26	35	25 Oct	26 Oct
Medusa Portland Cement *	--	41	41	234	34½ Jun	52 Jan
Metropolitan Paving Brick *	5	5	5	375	4⅞ Jun	8½ Feb
National Acme 1	--	a28	a28	34	21 May	30 Jan
National Tile & Mfg 1	--	3¼	3¼	100	2½ Jun	4¼ Jan
N Y Central RR (Un) *	--	a14½	a14⅝	55	12 May	22⅜ Feb
Ohio Edison common 8	--	a32⅞	a32⅞	20	31⅛ Apr	38 Jan
Ohio Oil (Un) *	--	a26⅞	a27⅜	160	21 Apr	27⅝ Oct
Pennsylvania RR (Un) 50	--	17⅛	17⅛	301	17⅛ Oct	26⅞ Feb
Republic Steel (Un) *	--	a27¾	a28½	100	22½ May	30⅞ Feb
Richman Bros *	--	46	47	530	44 Oct	54¾ Feb
Standard Oil of Ohio common 10	27	26¾	27⅜	3,508	23¾ Jan	31⅞ Aug
Rights	--	5/16	11/16	21,553	5/16 Oct	13/16 Oct
Thompson Products common *	--	a48⅛	a48⅛	25	38 May	59½ Jan
U S Steel common (Un) *	--	a75⅛	a78⅜	216	61⅝ May	79⅜ Feb
Van Dorn Iron Works *	--	13⅜	14	150	10 Jun	20½ Feb
Warren Refining & Chemical 2	--	2⅞	2⅞	100	2¼ July	3½ Jan
Youngstown Sheet & Tube *	--	a79⅞	a80⅝	120	53¾ May	83 Oct
Youngstown Steel Door (Un) *	--	a19	a19	5	15 May	21⅝ Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 31

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Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aeronautical Products	1	--	3¼	3⅜	2,360	2 Aug	3½ Oct
American Metal Products	2	--	24	24	100	15¼ Jan	25⅜ Oct
Baldwin Rubber	1	--	12	12	530	10 May	12⅞ Feb
Briggs Manufacturing common	*	34	34	34	100	30⅛ May	40 Feb
Brown-McLaren	1	--	1¾	2	1,200	1⅝ Jan	2⅝ Jan
Burroughs Adding Machine	*	--	15⅝	15⅝	383	12⅝ May	16⅝ Oct
Consolidated Paper	10	21½	21½	22	500	19 May	22 Oct
Continental Motors	1	--	9½	9¾	725	6⅝ May	12½ Feb
Davidson Bros	1	--	7⅝	7⅝	265	6⅝ Apr	8 Jan
Detroit & Cleveland Navigation	5	--	5½	5⅞	2,265	3¾ Oct	6½ Jan
Detroit Edison common	20	23	23	23¼	4,242	23 May	27⅝ Mar
Detroit Gasket	1	--	11⅜	11⅜	100	9½ Jan	11⅜ Oct
Detroit Gray Iron	1	--	2¾	2¾	200	2½ May	3¾ Feb
Detroit-Michigan Stove	1	--	12½	12⅝	485	10½ May	13½ July
Hudson Manufacturing common	4	--	53½	53½	100	53½ Oct	53½ Oct
Electromaster, Inc.	1	2⅞	2⅞	3⅛	2,710	2⅛ Sep	4¾ Feb
Ex-Cell-O Corp common	3	--	46	46	130	46 Oct	46 Oct
Federal Motor Truck	*	--	12½	12½	100	9¾ May	14½ Feb
Frankenmuth Brew common	1	--	4½	4½	775	4 Jun	5¼ Jan
Gar Wood Industries	1	6¼	6¼	6¼	100	5 July	9¾ Feb
General Finance	1	--	8⅛	8⅛	125	7 Jun	9¼ Jan
General Motors	10	58¾	58¾	58¾	191	52½ Jan	65¼ Aug
Gerity-Michigan Corp	1	9	9	9¼	4,030	6 Jan	9¾ Sep
Goebel Brewing	1	--	6½	6½	400	5¼ May	6⅞ Feb
Graham-Paige	1	6½	5⅞	7½	2,488	3 Jun	7½ Oct
Hudson Motor Car	*	20⅛	20	20½	650	13¼ May	21½ Oct
Kaiser-Frazer common	1	14¼	13	16¼	3,830	5¾ Apr	18 Oct
Kinsel Drug	1	2	2	2	950	1¾ May	2¾ Feb
Kresge Co (S S)	10	--	39⅛	40	880	35 Jan	40 Oct
Lakey Fdry & Mach common	1	--	8	8	100	6½ Apr	8⅛ Oct
Lansing Stamping	1	--	3	3⅜	500	3 Oct	3⅝ July
LaSalle Wines common	2	3¼	3⅛	3¼	300	2¾ May	6½ Feb
Masco Screw Products	1	--	2	2	125	1⅞ Sep	2⅜ Jan
McClanahan Oil common	1	1⅝	1½	1¾	9,258	75c May	1⅞ Oct
Michigan Sugar	*	--	2½	2⅝	400	1¾ May	3 Aug
Mid-West Abrasive common	50c	--	4⅛	4⅛	200	3⅝ Aug	4¾ Jun
Motor Wheel common	5	--	22¾	22¾	100	20⅞ Apr	23 July
Murray Corporation	10	14⅝	13¾	14⅝	500	10 May	15 Feb
National Stamping	2	--	2⅝	2⅞	300	2½ Oct	3½ Apr
Packard Motor Car	*	--	5¼	5½	2,100	4⅝ Sep	7½ Feb
Park Chemical	1	4¼	4¼	4¼	875	4 Jun	6¼ Jan
Parke Davis	*	--	36	36¼	298	34⅝ May	41½ Jan
Peninsular Metal Products	1	--	5¼	5⅜	2,830	3½ May	5⅝ Oct
River Raisin Paper common	5	--	9⅜	9½	250	7⅛ Jan	9½ Oct
Scotten-Dillon	10	--	9¼	9½	400	7½ Jun	10 Jan
Sheller Manufacturing	1	13	13	13¾	1,076	9⅞ Jan	14⅛ Oct
Superior Tool & Die common	1	--	4	4⅛	200	3⅛ Jun	4¼ Oct
Tivoli Brewing	1	7½	7¼	7½	792	6 Apr	7⅝ July
Udylite Corporation	1	--	13¼	13¼	110	11¼ Jan	15 July
United Shirt Distributors	*	--	13⅛	13¼	400	10 May	14 Jan
U S Radiator common	1	--	13¾	13¾	800	11 May	18½ Feb
Walker & Co class A	*	--	42	42	836	38 Apr	42 May
Common	*	--	16	16¼	400	14½ May	16¼ Oct
Warner Aircraft common	1	2½	2½	2⅝	1,550	1¾ May	3 Oct
Wayne Screw Products	1	2¼	2¼	2½	2,625	2 Jan	2¾ Jan

Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bandini Petroleum Company	1	5½	5½	5⅝	1,400	3⅛ Jan	6¾ Apr
Barker Bros. Corp common	10	--	a25¾	a25¾	36	18⅞ May	27 Feb
Barnhart-Morrow Consolidated	1	--	50c	55c	600	50c Sep	1.00 Jun
Basin Oil Co	*	10⅞	10¾	11½	3,205	5 Jan	11½ Oct
Berkey & Gay Furniture Co	1	--	1⅛	1⅛	2,000	1 Sep	2¾ Feb
Blue Diamond Corp	2	7½	7½	7¾	750	6½ May	9⅛ Feb
Bolsa Chica Oil Corp	1	10⅛	10	10⅜	1,685	6½ Jan	13 Feb
Broadway Dept Store	*	--	12¾	13¼	420	11 Apr	15⅛ July
Byron Jackson Co	*	--	a26⅜	a26⅝	90	a-- ---	a-- ---
California Packing Corp common	*	--	a30⅝	a30⅞	25	25⅛ May	29⅝ Mar
Central Investment Corp	20	28	21½	28	1,065	19⅝ May	28 Oct
Certain-teed Products Corp	1	--	a18⅞	a19	100	12⅛ May	20⅞ Jan
Chrysler Corp new common	2.50	--	64¼	64¼	375	56½ Sep	66½ Oct
Colorado Fuel & Iron Corp com	*	a16	a16	a16⅞	40	12⅛ May	17¾ Oct
Preferred	20	--	a19	a19⅜	191	17¼ May	20 Feb
Consolidated Steel Corp	*	29	27½	29	3,388	21¾ May	34⅞ Feb
Creameries of America, Inc	1	--	15⅛	15⅜	320	11½ May	23½ Jan
Douglas Aircraft Co Inc	*	--	a54⅞	a56⅝	110	49½ Jun	62 May
Dresser Industries Inc	50c	--	20¾	20¾	150	14 May	21¾ Feb
Electrical Products Corp	4	--	a13⅞	a13⅞	50	13 Apr	15½ Feb
Exeter Oil Co Ltd class A	1	60c	55c	62½c	9,600	49c Oct	2.05 Jan
Farmers & Merchants Nat'l Bk	100	--	320	320	20	305 Jun	350 Feb
Farnsworth Tele & Radio Corp	1	--	7⅞	8	250	5¼ May	9¼ Feb
Fitzsimmons Stores class A	1	--	10⅛	10⅛	210	10 Aug	14½ Jan
Garrett Corp (The)	2	--	10¾	11¼	555	7⅛ May	11¼ Oct
General Motors Corp common	10	59⅜	59⅜	59⅝	977	52¾ Jan	65 Feb
Gladding, McBean & Co	*	28⅛	28⅛	28¾	270	26 May	34 Feb
Goodyear Tire & Rubber Co common	*	--	a47¼	a47⅞	38	42½ Jun	58½ Mar
Hancock Oil Co class A common	*	--	99¾	99¾	120	82 Jan	110 Aug
Hilton Hotels Corp	5	11½	11½	11½	250	11¼ Sep	12¾ Oct
Holly Development Co	1	--	1.15	1.15	100	95c May	1.35 Jan
Hudson Motor Car Co	*	--	20⅛	20⅛	150	13¾ May	21⅜ Oct
Hunt Foods Inc common	6.66⅔	21½	21¼	21⅝	670	15¼ May	29 Jan
Hupp Corporation	1	--	5⅜	5⅜	105	4 May	7½ Feb
Intercoast Petroleum Corp	10c	1.00	97½c	1.10	4,100	65c Jan	1.15 Oct
Jade Oil Co	10c	--	18c	18c	2,600	14c Apr	23c July
Kaiser-Frazer Corp	1	15⅛	12¾	16⅜	13,437	5 May	18 Oct
Lane-Wells Company	1	22¾	22	22¾	815	15⅛ Jan	22¾ Oct
Lincoln Petroleum Co	10c	1.20	1.15	1.20	3,600	1.15 Oct	1.70 July

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Lockheed Aircraft Corp	1	13⅜	13⅜	18⅜	136	11 May	19 Jan
Menasco Manufacturing Co	1	1½	1½	1⅝	1,930	1⅛ Apr	3¾ Jan
Merchants Petroleum Co	1	70c	65c	70c	1,200	48c Mar	95c Mar
Monogram Pictures Corp	1	4⅛	4⅛	4⅛	150	3⅛ May	5 Jan
Mt Diablo Oil Mng & Dev Co	1	--	1.25	1.25	100	92½ Apr	1.25 Oct
National City Lines Inc	1	--	9¾	9¾	175	9⅛ Sep	14⅛ Jan
Nordon Corporation Ltd	1	--	20c	20c	3,500	12c Jun	31c Aug
Northrop Aircraft Inc	1	--	a7½	a8⅜	68	5½ May	9½ Feb
Occidental Petroleum Corp	1	25c	25c	27c	500	25c Oct	62½c Feb
Oceanic Oil Co	1	2.00	1.70	2.00	78,610	1.10 Jan	2.05 Feb
Pacific Finance Corp common	10	--	20⅝	20⅝	200	13⅛ Jan	21½ Sep
Pacific Gas & Elec common	25	37½	37½	37⅝	517	34⅝ Jun	42 Jan
6% 1st preferred	25	--	36	36½	370	36 Oct	41⅝ Apr
Pacific Indemnity Co	10	48¾	48¾	49½	420	48¾ Oct	55 Feb
Pacific Lighting Corp common	*	--	56	56	286	54 Apr	62½ Feb
Pacific Public Service 1st pfd	*	--	26	26	100	26 Oct	27¼ Oct
Pacific Western Oil Corp	10	--	57	57½	270	25 Feb	57½ Oct
Republic Petroleum Co common	1	22	21¼	22½	1,248	9 Jan	22½ Oct
Rexall Drug, Inc	2.50	7½	7½	7⅞	550	6⅞ Oct	11⅝ Feb
Rice Ranch Oil Co	1	--	57½c	62½c	1,500	52½c May	75c Jan
Richfield Oil Corp common	*	16⅛	16⅛	16⅞	465	14 Jan	17⅛ Aug
Ryan Aeronautical Co	1	--	5	5	100	3½ May	7 Feb
Safeway Stores Inc	5	a22⅛	a22⅛	a22½	175	21¼ Jan	25⅞ July
Sears Roebuck & Co	*	38½	38⅛	38½	783	31⅛ May	40⅜ July
Security Company	30	--	a56½	a56½	5	48 May	59 July
Shell Union Oil Corp	15	--	a31¾	a31¾	10	10c Sep	23c Oct
Sierra Trading Corp	25c	16c	15c	17c	8,100	26¼ Mar	33 July
Signal Oil & Gas Co class A	*	--	120	128	98	85 Jan	130 Oct
Signal Petroleum Co of Calif	1	65c	60c	65c	1,900	45c July	1.35 Apr
Sinclair Oil Corp	*	--	16	16⅛	1,180	14 May	16⅝ Aug
Solar Aircraft Co	1	--	a10⅝	a10⅝	25	7⅝ Aug	13⅞ Jan
Southern Calif Edison Co Ltd com	25	30¼	30¼	31	1,945	30¼ Oct	34¾ Jan
4.32% preferred	25	25⅝	25⅜	25¾	1,292	25⅜ Oct	29⅝ Jun
4.48% preferred	25	--	29⅜	29¾	930	29⅛ Jun	32¾ July
So Calif Gas Co 6% pfd class A	25	--	a35¼	a35¼	10	37½ July	39⅜ Mar
Southern Pacific Company	*	43⅞	43⅞	45½	1,020	35 Apr	4. Feb
Standard Oil Co of Calif	*	60¾	60¼	61⅛	1,843	51⅞ Mar	62⅞ July
Sunray Oil Corp	1	10⅜	10	10¾	5,549	7⅞ Jan	12½ Sep
Textron Inc	50c	--	14⅜	14⅜	100	11⅞ Jun	19¼ Feb
Transcontinental & Western Air Inc	5	--	12¾	13	1,216	15½ Jun	20¾ Feb
Truax-Traer Coal Co	*	--	a30⅛	a30⅛	65	a-- ---	a-- ---
Union Oil of California common	25	23⅞	23⅝	24	1,461	20 May	24¾ July
Preferred class A	*	--	96½	96½	70	96½ Oct	103½ Sep
United States Steel Corp	*	76¾	74⅝	78¼	2,418	63½ May	79⅛ Feb
Universal Cons Oil Co	10	40	39	41¼	2,200	23¼ May	41¼ Oct
Mining Stocks—							
Calumet Gold Mines Co	10c	--	12c	12c	1,000	10c Sep	50c Apr
Cons Chollar G & S Mng Co	1	--	1.00	1.00	300	1.00 Feb	2.00 Apr
Imperial Development Co Ltd	25c	--	5c	5c	8,000	2½c Apr	6c Sep
Zenda Gold Mining Co	25c	--	a7½	a7½	500	5c Jun	12c Jan
Unlisted Stocks—							
American Airlines	1	8½	8½	8½	235	8½ Oct	9¼ Oct
American Radiator & Stand San Corp	*	--	14⅝	14⅜	160	11⅞ May	16⅞ Feb
Amer Smelting & Refining Co	*	--	65½	65½	375	51½ Apr	66¾ Oct
American Tel & Tel Co	100	a155¾	a155⅜	a158¼	810	150⅛ Jun	173 Jan
Rights wi		1⅛	1 15/16	2 1/16	6,635	1⅛ Oct	2 1/16 Oct
Anaconda Copper Mining Co	50	--	33⅞	34⅛	565	31½ May	4. Mar
Armour & Co (Ill)	5	14⅜	14⅜	15	504	10 May	15¾ Oct
Atchison Topeka & Santa Fe Ry	100	--	82⅛	85	130	71¾ May	97 Jan
Avco Corporation	3	--	6⅛	6⅛	842	4⅞ May	7⅛ Feb
Baldwin Locomotive Works	13	--	17	17	240	17 Sep	24 Feb
Barnsdall Oil Co	5	--	a33¼	a33¼	10	22 Mar	30⅝ Oct
Bendix Aviation Corp	5	--	a34⅛	a34⅛	95	32 Sep	39⅜ Feb
Bethlehem Steel Corp	*	--	95	95	655	78 May	96 Jan
Boeing Airplane Co	5	--	a20¼	a20¼	29	15 Jun	23⅜ Oct
Borden Company (The)	15	--	a44	a44	60	40¼ May	43⅝ Sep
Borg-Warner Corp	5	51¼	51¼	51¼	200	46¼ Mar	54 Oct
Canadian Pacific Ry Co	25	11	11	11	320	9⅝ May	15¼ Feb
Case (J I) Co	25	a42	a41⅞	a44½	520	34⅜ Mar	34⅜ Mar
Caterpillar Tractor Co	*	a58⅛	a58⅛	a58⅜	35	54 Sep	63 Feb
Cities Service Co	10	--	a37¾	a39⅜	37	24 Jan	40⅝ Oct
Columbia Gas & Electric Corp	*	--	12⅛	12⅛	145	10 May	12¼ Sep
Commercial Solvents Corp	*	--	a23⅝	a23⅝	18	24 Mar	26½ July
Commonwealth Edison Co	25	a27⅞	a27⅞	a28⅛	75	28½ Jun	31⅞ Feb
Commonwealth & Southern Corp	*	--	3¼	3⅜	760	2⅜ May	3⅞ Jan
Consolidated Edison Co (N Y)	*	23⅞	23⅞	25	685	24¾ Oct	25 Oct
Consolidated Vultee Aircraft	1	12⅛	11¾	13⅜	75	11 May	17¼ Apr
Continental Oil Co (Del)	5	--	a50	a50	40	41⅞ Jun	50⅛ Oct
Curtiss-Wright Corp common	1	5⅛	5⅛	5½	432	4⅛ Jun	6¼ Feb
Class A	1	--	a17⅝	a17⅝	100	13 May	20 Feb
Electric Bond & Share Co	5	--	12¾	12¾	138	10¼ May	16⅞ Jan
General Electric Co	*	--	36½	36½	405	33 May	39½ Feb
General Foods Corp	*	--	a38¾	a39	85	38¾ Sep	42⅝ Jan
General Public Utilities Corp	*	14	14	14¼	328	13¾ Sep	14¼ Oct
Graham-Paige Motors Corp	1	6½	6¼	7½	2,675	3 May	8 Oct
Interlake Iron Corp	*	--	a13⅝	a13⅝	50	10⅛ Jun	13⅛ Jan
International Nickel Co of Canada	*	a27¾	a27¾	a28⅜	146	28⅜ Sep	36 Jan
International Tel & Tel Corp	*	--	a13⅛	a13⅛	50	9⅝ Sep	17⅜ Feb
Kennecott Copper Corp	*	--	a46⅝	a46⅞	135	43⅜ Apr	46½ Aug
Libby McNeill & Libby	7	--	a9⅛	a9⅜	117	8¼ Jun	10¾ Feb
Loew's Inc	*	--	20	20	363	19¼ Aug	25⅝ Jan
McKesson & Robbins Inc	18	34⅝	34⅝	34⅝	100	31 May	42¼ Jan
Montgomery Ward & Co, Inc	*	a56	a55⅝	a58⅝	314	51¼ Apr	62½ Feb
Nash-Kelvinator Corp		--	17⅞	17⅞	240	16 Sep	18¼ Oct
New York Central RR	*	14	14	14¾	745	12 May	22¼ Feb
North American Aviation Inc	1	--	9¾	9¾	125	7⅛ Jun	10½ Feb
North American Co	10	--	a26¾	a27⅛	159	23¼ Oct	32¼ Feb
Ohio Oil Company	*	--	a26½	a27⅛	115	21¾ May	27½ Oct
Packard Motor Car Co	*	--	5⅜	5¾	1,330	4⅝ Sep	7¾ Feb
Paramount Pictures Inc	1	--	22⅝	22¾	609	22⅝ Oct	30¾ Jan
Pennsylvania Railroad Co	50	a17½	a17¼	a17⅞	334	17⅝ Oct	26½ Feb
Pepsi-Cola Co	33⅓	--	a26½	a27¾	65	a-- ---	a-- ---
Phelps Dodge Corp	25	--	44	44	324	37½ Apr	45 Oct
Pullman Inc	*	--	a53⅜	a53⅜	30	53 Oct	60½ Feb
Pure Oil Company	*	--	a26⅛	a26⅞	130	22½ Apr	28⅛ July
Radio Corp of America	*	--	8¾	9	770	7½ May	10¾ Feb
Republic Steel Corp	*	--	28¾	28¾	945	23⅛ May	30⅞ Feb
Seaboard Oil Co of Del	*	a33	a33	a34⅛	80	26 Mar	26 Mar
Socony-Vacuum Oil Co	15	--	16⅜	16⅜	495	14 Mar	17⅛ Aug
Standard Brands Inc	*	27½	27½	27½	160	27½ Oct	31⅛ May
Standard Oil Co (Ind)	25	--	a41⅜	a41⅝	75	37½ May	44 July
Standard Oil Co (N J)	25	--	76	76¾	504	65¼ Feb	78¼ July
Studebaker Corp	1	20¾	20¾	21½	825	16¾ May	25½ Feb
Swift & Co	25	--	a33⅞	a33⅞	10	33¾ Sep	37¼ Jan
Texas Company	25	--	57½	59	318	53¾ Sep	60½ May
Texas Gulf Sulphur Co	*	a57	a56⅜	a57¼	118	47⅛ Apr	54¼ Sep
Tide Water Assoc Oil	10	--	22⅝	24¼	860	18¼ May	25⅜ Oct
Union Carbide & Carbon Corp	*	--	106¼	106¼	100	93½ Jan	106¼ Oct
Union Pacific Railroad Co	100	a146⅛	a144⅞	a149	135	a-- ---	a-- ---
United Air Lines Inc	10	--	a20⅞	a20⅞	15	19 Sep	27½ Mar
United Aircraft Corp	5	a21⅞	a21⅞	a23	119	17½ Jan	24¼ Oct
United Corporation (Del)	1	--	2⅞	2⅞	306	2⅝ May	4⅛ Jan
U S Rubber Co	10	--	a47⅜	a48⅜	56	43⅛ May	59 Feb
Warner Bros Pictures Inc	5	14	14	14⅛	220	13⅞ May	18¼ Feb
Western Union Teleg Co class A	*	a22¾	a22⅝	a24¼	164	17⅞ Jan	26 Oct
Westinghouse Electric Corp	12½	28⅞	28⅞	29½	310	22⅝ May	30¾ July
Willys-Overland Motors Inc	1	10	10	10⅜	250	7¼ May	13¼ Feb
Woolworth Co (F W)	10	--	a48¼	a48¼	40	44⅝ May	50 Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 31

Philadelphia Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores *	25⅛	25	25½	421	23 May	28⅞ July
American Tel & Tel 100	156⅛	155⅜	158½	1,486	149⅞ Jun	174¾ Feb
Rights w i	--	1⅞	2 1/16	15,659	1¾ Oct	2 1/16 Oct
Baldwin Locomotive Wks v t c 13	16½	16¼	16⅞	355	16¼ Oct	24¼ Feb
Budd Co *	11⅞	11¾	12⅝	410	9 May	15 Feb
Chrysler Corp new com 2½	63⅜	61½	64⅝	1,044	56⅝ Sep	66⅞ Oct
Cooper Brewing Co 1	--	3⅜	3⅜	50	3⅜ Oct	6 Feb
Curtis Publishing Co *	10	10	11¼	984	6½ May	12¼ Feb
Delaware Power & Light 13½	--	18⅝	19⅛	879	18⅝ Oct	24½ Jan
Electric Storage Battery *	55⅝	55⅜	56⅛	444	47 Jan	57½ Oct
General Motors Corp 10	59¾	58⅜	59¾	1,164	51¾ Jan	65¾ Feb
Gimbel Brothers 5	23	23	23¾	173	17 May	39⅜ Jan
Lehigh Coal & Navigation 10	10⅝	10⅝	11½	435	9½ May	12 Feb
Lehigh Valley RR 50	5¼	5⅛	5½	66	4½ May	8⅛ Jan
Pennroad Corp 1	--	5⅞	6⅛	1,136	5⅝ Jan	7¼ Feb
Pennsylvania Power & Light *	--	19	19⅝	1,467	18½ May	22⅛ Jan
Pennsylvania RR 50	17½	17½	18	4,790	17⅛ Oct	27 Feb
Pennsylvania Salt Mfg common 10	--	45¾	47	295	38⅞ May	51¾ Jan
3½% pfd series A 100	--	117	117	432	115 July	118 Sep
Philadelphia Electric Co common *	23¾	23½	24⅛	4,967	22⅞ Oct	27⅜ Jan
$1 preference common *	27⅛	27⅛	28½	570	26⅝ Jan	29⅞ July
4.4% preferred 100	--	115½	115¾	29	115½ Oct	120 Aug
Philco Corp common 3	30⅜	30	33⅛	560	21 Jan	33⅝ Oct
Reading Co 50	--	17⅞	19⅛	601	17 May	22¼ July
1st preferred 50	43¾	43¾	43¾	100	43¾ Oct	43¾ Oct
Salt Dome Oil Corp 1	10¾	10¾	11¼	1,048	7¼ May	11¼ Oct
Scott Paper common *	46⅝	45⅛	46⅞	475	41⅞ Mar	49 Jan
$3.40 preferred *	--	98½	98½	10	98¼ Apr	103 Aug
Sun Oil Co *	53⅝	52	53⅝	259	50⅞ May	74¾ Feb
Tonopah Mining 1	--	1⅛	1⅛	50	1⅛ Apr	1¾ Jan
Transit Investmt Corp 6% part pfd 25	--	4⅛	4½	475	3⅞ Jan	5 Apr
United Corp common 1	--	2¾	2¾	80	2½ May	4¼ Feb
United Gas Improvement 13½	24	23⅜	24¼	1,473	20 Sep	24¼ Jan
Westmoreland Inc * 10	--	23	23	110	18 Mar	23 Oct

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alleghany Ludlum Steel *	33⅜	33⅜	34⅝	207	32⅛ May	48⅜ Feb
Arkansas Nat Gas Co 6% pfd 10	11¼	11¼	11¼	5	10⅜ Apr	11¼ Oct
Blaw-Knox Co *	15⅞	15⅞	16	130	13½ May	20 Feb
Columbia Gas & Electric *	12	11¾	12⅜	364	10 May	12⅞ Oct
Devonian Oil 10	--	32	32	300	24 Jun	32 Oct
Duquesne Brewing 5	--	29	29	215	23½ May	31 July
Follansbee Steel 10	--	30⅞	30⅞	25	15⅜ Jan	32⅝ Oct
Fort Pitt Brewing 1	--	8½	8½	15	7¼ May	10¼ Jan
Harbison Walker Refractories *	--	25⅛	25⅜	94	19⅞ Apr	26⅜ Oct
Lone Star Gas 10	--	20½	21⅛	296	17⅛ Jan	21⅛ Oct
McKinney Mfg new common 1	4	4	4	100	4 Oct	4 Oct
Mountain Fuel Supply 10	--	15	15⅛	677	12⅞ Sep	16⅞ Jan
National Fireproofing Corp 5	--	6⅛	6⅛	332	5⅛ Oct	10½ Feb
Ohio Oil & Gas 5	75c	75c	75c	100	75c July	1½ Mar
Pittsburgh Brewing common *	3½	3½	3½	200	2⅝ Sep	5 Feb
Pittsburgh Plate Glass 10	37⅝	37⅝	38¾	140	32½ Apr	42⅞ Feb
Pittsburgh Screw & Bolt Corp *	--	9½	9½	105	7¼ May	9⅝ Feb
Renner Co 1	--	1⅜	1⅜	100	1⅜ Aug	2 Jan
San Toy Mining 1	15c	15c	15c	5,200	10c Jan	29c Sep
Standard Steel Spring 1	14¼	14¼	14¼	10	11⅝ May	17⅛ Feb
United States Glass common 1	--	9	9	165	9 Aug	16 Feb
Vanadium Alloys Steel *	--	37¼	37¼	150	33⅝ Mar	43 July
Westinghouse Air Brake *	--	36	37⅞	283	27⅛ May	39 Oct
Westinghouse Electric Corp 12.50	28¾	28¼	29⅜	350	22⅝ May	30¼ July

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

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St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
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St. Louis Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Inv common 1	--	14⅛	14½	245	12⅝ Jan	14½ Oct
Brown Shoe common 15	--	34⅜	34⅝	70	26¼ Jun	36⅛ Jan
Emerson Elec preferred 100	--	115	115	5	111 Jan	115 Oct
Common 4	--	16½	16½	70	12⅜ Aug	14⅞ Feb
Falstaff Brewing common 1	--	30	30	110	21½ Apr	30 Aug
General Electric common (Un) *	36¼	36¼	36¾	175	32 May	39⅝ Feb
General Motors common (Un) 10	59⅞	58¾	59⅞	142	51⅞ Jan	65¾ Feb
General Shoe common 1	--	30⅝	30⅝	5	26⅝ May	36⅛ Feb
Griesedieck-Western Brew (new) *	37½	37½	38½	180	37½ Oct	39 Oct
Huttig S & D common 5	--	33	33⅛	75	25 May	33⅛ Oct
Preferred 100	110	110	110	200	109 Sep	110 Oct
Hydraulic P Brick common 100	3	3	3	280	1¾ Oct	4¾ Jan
Preferred 100	30	28½	30	580	25⅜ Oct	44 Feb
International Shoe common *	--	41⅞	42⅛	55	37½ Jan	44 Sep
Key common *	--	9	9	10	6½ May	10 July
Knapp-Monarch common 1	--	10½	10½	100	9 May	12 Feb
Laclede-Christy common 5	--	16½	16¾	328	12 Jun	17¼ July
Laclede Steel common 20	--	29¾	31	800	21 Jan	31 Oct
Landis Machine common 25	--	20⅛	20⅛	5	20⅛ Oct	28 Mar
Missouri Portland Cement 25	18¼	18⅛	18½	438	18 Mar	22⅛ Feb
North American common (Un) 25	27	27	27⅜	200	23⅝ Oct	33⅞ Jan
Rice-Stix common *	--	25⅛	25⅛	20	21 May	32 Jan
Scullin Steel common *	12⅛	12⅛	12⅛	20	10½ Aug	12½ Mar
Sterling Aluminum common 1	--	18⅜	18½	125	13¾ Jun	29½ Feb
Stix-Baer & Fuller common 5	--	14	14	15	13¾ May	18 Jan
Wagner Electric common 15	53½	53½	54	216	33 May	55½ Oct

For footnotes see page 42.

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alaska Juneau Gold Mining 10	--	4½	4½	320	4 Apr	6⅛ Feb
Anglo Calif National Bank 20	--	31¼	32	530	28½ Apr	36 Jan
Atlas Imp Diesel Engine 2.50	8½	8½	9½	1,377	6⅛ May	12 Jan
Bandini Petroleum 1	--	5⅜	5⅝	200	4¼ May	6½ Apr
Bank of California Natl Assn 100	--	243	243	10	192 Jun	260 Oct
Basin Oil 20c	--	10¾	10⅞	200	10½ Oct	10⅞ Oct
Bishop Oil Co 2	6⅜	5	6⅜	6,787	4¼ Jun	6⅜ Oct
Byron Jackson Co *	--	a26⅜	a26⅝	50	20½ Aug	27 Oct
California Art Tile class A *	--	15	15	40	13½ Jan	16 Aug
California Cotton Mills 5	9	9	9	700	7 Sep	11 Jan
California Packing Corp common *	30¾	30¾	31⅛	550	24⅞ Apr	32½ Oct
Preferred 50	52	52	52	22	52 Oct	55 Jan
Caterpillar Tractor Co common *	--	58⅜	56⅜	308	50¼ May	63 Feb
Central Eureka Mining Co common 1	1.40	1.40	1.45	6,621	57c Jan	1.65 Aug
Chrysler Corp 2.50	64¼	61¾	64¼	1,031	56½ Sep	66 Oct
Clorox Chemical Co 3⅓	21	20¾	21	1,395	20¼ Apr	30 Jan
Colorado Fuel & Iron common *	--	17	17⅛	300	13 Jun	17⅞ Oct
Columbia Broadcast System cl B 2½	--	a25¼	a26	50	30⅛ Jan	30⅞ Jan
Commonwealth Edison 25	--	28¼	28¼	235	28¼ Oct	32¾ Jan
Consol Chemical Ind class A *	42¾	41¾	43	951	34⅝ Apr	44 Oct
Cons Vultee Air Corp 1	--	13	13	331	12¾ May	17⅝ Feb
Creameries of Amer Inc common 1	--	14⅜	15½	725	11½ May	23½ Jan
Crown Zellerbach Corp common 5	--	32⅛	33	1,522	25⅜ Apr	34¾ Oct
Preferred *	--	a100¼	a100¼	4	101 Oct	108 Jan
2nd preferred *	--	120	120	38	107 May	130 Oct
Cypress Abbey Co 2	--	1.25	1.25	667	1.20 Aug	1.40 May
Di Giorgio Fruit Corp class A com 5	--	16½	17	401	16¼ Sep	32 Jan
Class B common 5	--	16½	17	713	16 May	32 Jan
$3 cum preferred *	--	60½	61	47	60 July	80 Mar
Doernbecher Mfg Co *	9¼	8¼	9¼	2,754	6 May	11 Feb
Dow Chemical Co common *	--	a39⅝	a40	43	38 Aug	41⅞ July
El Dorado Oil Works *	--	40¾	41½	1,118	23 Jan	41½ Oct
Emporium Capwell Co common *	--	39¼	39¾	976	32¼ May	49¾ Jan
Eureka Corp 1	3¼	3¼	3⅜	1,600	2.30 Aug	3⅞ Oct
Farnsworth Tele & Radio common 1	--	7¾	8	501	5 May	9¼ Feb
Food Machinery Corp 10	--	a79⅞	a80⅝	78	71½ May	92¾ Jan
Foster & Kleiser common 2½	--	6⅞	7	443	5⅜ Mar	8 Jan
Galland Linen Service common 2	--	5¾	5¾	400	4¾ Jan	6½ July
General Motors Corp common 10	--	58¼	59	785	52¼ Jan	65¼ Feb
General Paint Corp common *	--	22	23	330	19 May	28½ Feb
Gladding McBean & Co *	--	28¼	28¼	100	26 May	34½ Feb
Golden State Co Ltd common *	23	23	24	3,589	22 Sep	35⅝ Jan
4% preferred 100	--	87	87	105	87 Oct	103½ Mar
Greyhound Corp *	--	10⅞	10⅞	280	9⅛ July	11¼ Oct
Hale Bros Stores Inc *	--	26	26	400	20⅞ Oct	29 Feb
Hancock Oil Co of Cal class A *	100	100	100	150	94½ July	105 July
Hawaiian Pineapple Co Ltd *	--	20⅛	20⅞	1,218	17½ Apr	25¾ Feb
Holly Development 1	--	1.05	1.10	500	95c May	1.35 Jan
Honolulu Oil Corp *	50	50	51½	430	39½ Apr	52 July
Hudson Motor Car Co *	--	20¼	20¼	285	14 May	21½ Oct
Hunt Foods Inc common 6.66⅔	--	21	21	622	15¾ May	29 Jan
Hutchinson Sugar Plantation 15	--	12	12	200	10 Feb	12½ Oct
Idaho Power Co 20	--	33½	34	200	33½ Oct	37⅜ Feb
IXL Mining Co P2	75c	75c	79c	1,300	70c Jun	1.45 Feb
Kaiser-Frazer Corp common 1	15¼	12⅞	16⅜	2,148	5⅛ May	18⅛ Oct
Langendorf Utd Bk class A *	30	30	30½	455	27¾ May	34¼ Jan
Class B *	--	24	24	190	20¾ May	30 Jan
Leslie Salt Co 10	--	36½	36½	50	33½ Mar	38½ July
LeTourneau (R G) Inc 1	--	20⅜	20⅜	100	17 Sep	27¼ Jan
Libby McNeill & Libby 7	9⅜	9	9½	1,095	8¼ May	10⅞ Apr
Lockheed Aircraft Corp 1	--	a13⅞	a14⅛	35	10⅝ May	20 Feb
Lyons-Magnus class B *	--	3¾	3¾	110	3 May	4½ Feb
Macy (R H) & Co common *	--	a36¼	a36⅝	33	33 Aug	38 Sep
Magnavox Co 1	--	13	13	135	12¼ May	17⅞ Feb
Marchant Calculating Machine 5	--	34	34¼	700	29¾ Sep	40½ Mar
Meier & Frank Co Inc 10	--	a26⅝	a26⅝	50	23½ May	27¼ Oct
Menasco Mfg Co common 1	1.40	1.40	1.55	1,615	1.25 Apr	3¾ Jan
Morrison Knudsen 10	15½	14½	15⅝	2,140	12¾ Apr	15⅝ Oct
National Auto Fibres common 1	--	11½	11⅞	770	9¼ May	14 Feb
Natomas Company *	--	12⅛	12¼	375	11¼ Jan	13½ Jun
North American Oil Cons 10	--	32½	34½	1,090	24 May	38 Oct
Occidental Petroleum 1	--	25c	25c	300	25c Oct	60c Feb
Oliver Utd Filters class B *	--	11	11	100	10 Mar	13 Jan
Paauhau Sugar Plantation 15	12	12	12¼	230	11 Feb	13 Jan
Pacific Can Co 5	--	8	8¼	350	7¾ Jun	12⅛ Jan
Pacific Coast Aggregates 5	--	6	6¼	600	5⅞ Sep	9¼ Feb
Pacific Gas & Elec Co common 25	37⅞	37¾	38¼	3,021	34¾ Jun	42½ Jan
6% 1st preferred 25	35½	35½	36	719	35½ Oct	41½ Mar
5½% 1st preferred 25	--	33⅜	33⅜	448	33⅜ Oct	38⅛ Feb
5% 1st preferred 25	--	30¾	30¾	100	30¾ Oct	35⅛ Jan
Pacific Lighting Corp common *	a55⅝	a55⅛	a56⅞	204	54 Apr	62¾ Feb
$5 preferred *	--	101¾	102	67	101¾ Oct	105 Feb
Pacific Public Service common *	--	13¾	14	425	12¼ Feb	15½ July
1st preferred *	--	26	26	438	24¾ Oct	28¼ Feb
Pac Tel & Tel common 100	98	98	98⅞	198	92 Aug	129 Jan
Preferred 100	150	150	151	41	150 Oct	162½ Aug
Pacific Western Oil Corp 10	--	a58⅛	a58⅛	50	26½ Feb	57 Oct
Paraffine Co's common *	--	71	72	667	65 May	78 Feb
Phillips Petroleum Co *	a58½	a57⅞	a60	262	56⅝ Oct	63½ July
Puget Sound Pulp & Timber *	43¼	42	45	2,666	25½ Feb	45 Oct
Railway Equip & Realty pfd 100	65	65	66	105	65 Oct	93 Jan
Rayonier Incorp preferred 25	a36¾	a36¾	a36¾	63	35⅝ Jan	38⅛ Feb
Republic Petroleum Co com 1	--	21	21¾	310	10 Jan	22 Oct
Rheem Manufacturing Co 1	22⅞	22¾	23⅜	1,240	19½ Apr	25½ Feb
Richfield Oil Corp common *	--	a16	a16	40	14¼ May	17 July
Roos Bros 1	--	37	37	70	31 Sep	47 Jan
Safeway Stores Inc common 5	--	22¼	22⅜	295	20⅜ May	26¼ July
San Mauricio Mining 10 pesos	12c	11c	12c	31,120	9c May	20c Jan
Sears, Roebuck & Co capital *	a38⅜	a38	a38⅜	509	30⅞ May	40¼ July
Shell Union Oil common 15	--	31½	31½	241	25½ May	33¾ July
Signal Oil & Gas Co class A *	--	128	128	100	84¾ Jan	129 Oct
Soundview Pulp Co 5	33½	33½	35	2,901	27½ Aug	35 Oct
Southern Calif Edison—						
4.32% preferred	--	25½	26	982	25½ Oct	29½ Jun
4.48% conv preferred 25	--	29⅜	29⅝	461	29⅛ Jun	32⅞ July
So Calif Gas Co prefererd ser A 25	--	35¼	35¼	81	35¼ Oct	40⅛ Mar
Southern Pacific Co *	44	43	45½	1,110	35 Apr	47 Feb
Sperry Corp 1	22¼	22¼	22¾	370	17⅛ Jun	24¼ Oct
Spiegel Inc common 2	--	11	11	125	9⅜ May	15½ Jan
Standard Oil Co of Cal *	--	60¾	61⅜	1,917	51¼ Mar	62¾ July
Super Mold Corp 10	--	20½	20½	233	18¾ Aug	32 Feb
Tide Water Associated Oil 10	23¼	23	24⅛	1,372	18⅛ May	25⅝ Oct
Transamerica Corp 2	12⅝	12½	13	4,870	10½ May	15½ Jan
Transcontinental & Western Air 5	--	16½	16½	210	14¾ Jun	18 Oct

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 31

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Union Oil Co of Calif 25	--	a23¾	a24⅛	344	20 Apr	24½ July
Union Sugar common 12½	21	21	21½	250	18¾ Aug	23½ Apr
United Air Lines Corp 10	--	21⅜	21⅜	170	19 Aug	28¼ Apr
U S Steel Corp common *	77¾	74½	78⅝	4,456	62 May	78⅜ Oct
Universal Consolidated Oil 10	--	40	41½	1,285	24½ Jan	41½ Oct
Waialua Agricultural Co 20	--	34	34¾	55	27½ Jun	37⅝ Feb
Wells Fargo Bank & U T 100	308	308	308	25	282¾ May	330 Jan
West Indies Sugar common 1	--	a27	a27	50	23 Sep	34⅛ Jan
Western Dept Stores 50c	--	19¼	20	204	17⅝ May	23½ Jan
Western Pacific RR Co common °	--	a31⅝	a31⅝	10	32 July	39½ Jan
Yellow Cab Co common 1	--	12⅝	12⅝	106	9 Apr	13½ Aug
Unlisted Securities—						
Air Reduction Co *	--	29⅝	29⅝	208	29⅝ Oct	29⅝ Oct
Alleghany Corp 1	--	a3¼	a3¼	25	3 May	5¾ Feb
American Factors Ltd 20	--	28½	28½	50	26¼ May	35 Feb
American Radiator & Std San *	--	14⅛	14¾	650	11⅞ May	17 Feb
American Smelting & Refining *	a62¼	a62¼	a64⅝	110	53⅞ May	66½ Oct
American Tel & Tel Co 100	a155¾	a155⅜	a158⅛	1,336	151 May	174⅝ Feb
Rights wi	1 1/16	1 1/16	.2	6,057	1 1/16 Oct	2 Oct
American Viscose Corp 14	a57⅞	a56⅞	a58¼	147	a-- ---	a-- ---
American Woolen Co com *	a45⅜	a44⅜	a46⅜	205	28¼ May	50⅞ Oct
Anaconda Copper Mining 50	--	35⅜	35⅜	340	31½ May	41⅝ Feb
Argonaut Mining Co 5	3⅛	3⅛	3⅛	1,500	2.80 Jun	3⅝ Feb
Armour & Co (Ill) 5	--	14⅝	15	825	10 May	15¾ Oct
Atchison Topeka & Santa Fe 100	--	a80⅞	a82⅞	88	69 May	96½ Jan
Atlas Corp 5	a23	a23	a23¼	15	23 Oct	25¾ July
Avco Manufacturing 3	--	6	6	212	4¾ May	7⅜ Feb
Baldwin Locomotive 13	16⅜	16⅜	16⅜	310	16⅜ May	24¼ Feb
Baltimore & Ohio RR common 100	11¼	11¼	11⅞	845	7⅞ May	16½ Feb
Barnsdall Oil Co 5	--	a32⅜	a33	110	22 Mar	32 Oct
Bendix Aviation Corp 5	--	a34⅛	a34⅛	20	28 May	38¼ Feb
Berkey & Gay Furniture Co 1	1⅛	1⅛	1¼	535	1 Sep	2¾ Jan
Bethlehem Steel common *	96⅛	95½	98¼	2,161	84¼ Apr	98¼ Oct
Blair & Co Inc capital 1	4½	4¼	4⅝	6,199	3¼ Apr	5¼ Feb
Boeing Airplane 5	--	a21	a21	81	14⅛ Aug	23 Feb
Borden Co 15	a43⅞	a43⅞	a44⅞	203	40¾ Jun	40¾ Jun
Bunker Hill & Sullivan 2½	--	a18⅝	a18⅝	15	16 May	18⅞ Oct
California-Oregon Pr 6% pfd '27 100	--	a109¾	a109¾	2	109½ Sep	112⅛ Feb
Canada Dry Ginger Ale 1.66⅔	--	a15¼	a15¼	30	16 Jun	16¾ July
Canadian Pacific Railway 25	a10¾	a10¾	a11⅛	45	9½ May	14½ Feb
Case (J I) & Co 25	a42⅛	a42⅛	a42⅛	50	33⅞ Jun	40 Aug
Chesapeake & Ohio RR 25	a44¼	a44¼	a45⅛	183	42¼ May	54¾ Jan
Cities Service Co common 10	--	39⅝	39⅝	243	26 Jan	39⅝ Oct
Columbia Gas & Elect *	--	a12⅛	a12½	75	10⅛ Apr	12⅝ Oct
Commercial Solvents *	--	a23	a23⅜	100	21¾ May	26⅛ Aug
Commonwealth & Southern *	3⅛	3⅛	3⅜	1,050	2⅜ May	3⅞ Jan
Consolidated Edison Co of N Y *	23⅞	23½	25	3,008	23½ Oct	29¼ Feb
Consolidated Natural Gas Co 15	--	a51¾	a52	3	44½ Jun	49 Sep
Continental Motors Corp 1	--	9	10⅛	875	7 May	12⅜ Feb
Continental Oil Co (Del) 5	a48⅝	a48⅝	a49⅝	155	37⅞ Apr	49⅝ Oct
Crucible Steel Co of America *	--	28	28	300	24⅛ Jun	36⅝ Feb
Curtis Publishing Co *	--	a10⅝	a10¾	75	7⅛ May	12 Feb
Curtiss-Wright Corp 1	--	5¼	5¼	235	4⅛ May	6¼ Feb
Dominguez Oil Co *	25	25	26½	1,267	21⅞ May	27⅛ Oct
Dumbarton Bridge 10	5⅛	5⅛	5⅜	125	4½ July	6⅛ Feb
Eastman Kodak Co *	--	a44⅜	a44⅞	60	43¼ Sep	47⅞ July
Electric Bond & Share Co 5	--	13	13	135	10¼ May	16 Jan
General Electric Co *	36⅜	36¼	36⅜	863	32⅝ May	39½ Feb
General Food Corp *	a38¾	a38½	a39⅜	326	39⅝ Jun	39⅞ Aug
Goodyear Tire & Rubber common *	a46¼	a45⅞	a47⅝	97	43 Jun	60⅜ Feb
Graham-Paige Motors common 1	6½	6	7½	3,375	3¼ May	8⅛ Oct
Great Northern Ry non cum pfd *	--	40½	40½	125	36 May	44 July

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hobbs Battery Co class A *	22¼	22¼	23	350	19½ May	25½ Oct
Holly Oil Co 1	--	7	7	100	5 Feb	8½ Jan
Honokaa Sugar Co 20	--	4¼	4¼	200	3 Apr	4⅝ Jan
Hupp Corp 1	--	5⅝	5⅝	125	4 Jun	7 Feb
Idaho Mary Mines Corp 1	2.70	2.70	2.80	1,883	2.70 Oct	3½ Feb
International Nickel Co Canada *	a28⅛	a27½	a28⅛	110	28⅛ Sep	36¼ Jan
International Tel & Tel Co *	--	13⅜	13½	360	9¾ May	17⅜ Feb
Johns-Manville Corp *	--	44	44	255	41 Sep	44⅞ Oct
Kennecott Copper Corp *	a46	a46	a47⅛	100	43⅜ Jun	49⅜ Feb
Loew's Inc *	19⅝	19⅝	19⅜	140	19¼ Aug	25⅞ Feb
Matson Navigation Co *	17¼	17¼	17⅞	1,035	17 Oct	26½ Feb
McKesson & Robbins Inc 18	--	a35¼	a35¼	160	33 Sep	38¼ July
M J & M & M cons 1	--	18c	18c	216	15c May	23c Feb
Monolith Portland Cement com *	3½	3½	3¾	73	3 Mar	3¾ Mar
8% preferred 10	7½	7½	7½	33	6¼ Jun	7⅞ Mar
Montgomery Ward & Co *	--	57¼	58	297	50 Apr	64 Feb
Nash-Kelvinator Corp 5	--	a17½	a17¾	125	14 May	19⅛ Feb
National Distillers Prod *	20⅞	20¾	21	811	17⅞ May	23½ Oct
N Y Central RR capital *	14	14	14¾	904	12 May	22 Feb
North American Aviation 1	--	8⅞	8⅞	205	7 May	10⅝ Feb
North American Co common 10	--	26⅞	26⅞	491	23⅝ Oct	32⅜ Feb
Northern Pacific Railway cap 100	a19⅞	a19⅞	a20	90	14 May	22¾ Feb
Oahu Sugar Co Ltd 20	19¼	19¼	19¼	95	15⅞ May	25⅛ Oct
Ohio Oil Co *	--	27	27	290	24 Apr	27⅜ Oct
Onomea Sugar Co 20	--	12½	12½	200	9½ Jun	15 Feb
Pacific Finance Corp 10	--	20¼	20¼	125	20¼ Sep	21½ Sep
Pacific Portland Cement pfd 100	--	121½	121½	20	106 Jan	125 Oct
Packard Motor Co common *	5¼	5¼	5⅜	1,040	4⅜ Sep	7¾ Feb
Pan American Airways 2.50	--	10	10	285	9⅝ Oct	15 Feb
Paramount Pictures common 1	--	a22⅝	a23	45	21⅜ Sep	30⅞ Jan
Park Utah Cons Mines 1	--	2⅝	2⅝	168	2¼ May	4¼ Jan
Pennsylvania RR Co 50	--	17⅞	17⅞	603	17⅝ Sep	26½ Feb
Pepsi Cola Co 33⅓c	--	a26⅝	a28⅛	95	25½ Jan	33¾ July
Phelps Dodge Corp 25	a43⅝	a43⅝	a44⅜	275	37⅝ May	45⅛ Oct
Pioneer Mill Co 20	10⅛	10	10⅛	260	6¼ May	12¾ Oct
Pullman Inc *	--	54	54	100	54 Oct	58 Mar
Pure Oil Co common *	26¼	26¼	26½	600	21⅜ May	28½ July
Radio Corp of America *	--	9	9	257	7½ May	10¾ Feb
Radio Keith Orpheum 1	--	11⅝	11⅝	200	10⅞ Sep	15⅜ Feb
Republic Steel Corp common *	--	28¼	28¼	350	23 May	30¾ Feb
Reynolds Tobacco class B 10	--	a39¼	a39⅞	91	40½ Aug	40½ Aug
Riverside Cement Co class A *	--	18¾	18¾	20	14½ May	18¾ Oct
Santa Cruz Portland Cement 50	--	34¾	35½	63	25⅝ Apr	36 Oct
Shasta Water Co *	16⅞	16⅞	16⅞	10	16⅞ Oct	21 Jan
Silver King Coalition 5	--	a4⅛	a4⅛	32	4¼ Jun	6 Jan
Sinclair Oil Corp *	--	16	16⅛	860	14 May	16⅞ July
Socony-Vacuum Oil 15	16¼	16¼	16½	792	14 Mar	17 July
So Cal Ed Ltd common 25	30⅜	30⅜	30¾	470	30⅜ Oct	34⅛ Feb
So California Gas Co 6% pfd *	--	37	37	25	36¼ Oct	39⅜ Mar
Standard Brands Inc *	a27⅜	a27⅜	a27⅞	207	28⅜ Jun	35 Mar
Standard Oil Co of N J 25	a77⅛	a76⅛	a77¼	370	63¾ Mar	78⅞ Aug
Studebaker Corp common 1	20⅝	20⅝	20⅞	465	16⅜ May	24⅞ Feb
Sunset McKee Co 10	--	a14¼	a14¼	1	17 Oct	25 Feb
Texas Company common 25	--	58½	58½	309	53⅝ Sep	64⅞ July
United Aircraft Corp 5	--	22	22¾	325	17 May	24⅛ Oct
United Corp of Delaware 1	--	2⅞	2⅞	331	2½ May	4⅛ Jan
Utah-Idaho Sugar Co 5	4¾	4	4¾	6,550	3 May	4¾ Jan
Warner Bros Pictures 5	--	13⅞	13⅞	230	13¾ Sep	18¼ Feb
Westates Petroleum common 1	40c	40c	40c	1,182	25c Jun	60c July
Preferred 1	5⅛	5	5¼	1,820	3¼ May	5½ Sep
West Coast Life Insurance 5	--	a8⅛	a8⅛	20	12 May	14⅜ Apr
Western Union Teleg class A *	--	22¾	24¼	118	17⅛ Jan	25 Sep
Westinghouse Electric Corp com 12½	29	28¼	29	635	23½ Jan	30¼ July
Willys-Overland Motors 1	--	10	10	100	7 May	13 Feb
Woolworth (F W) common 10	--	a47⅞	a48⅜	209	44 May	52¼ Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 31

Montreal Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper com *	17⅝	17¾	18¾	4,865	14½ May	21⅜ Feb
$1.50 preferred 20	21	20⅞	21⅜	4,240	17½ May	22 Feb
$2.50 preferred 20	--	38	38½	200	36 July	43⅞ Jun
Acadia-Atlantic Sugar A *	--	20	20	310	19½ Oct	23⅜ Mar
5% preferred 100	102½	102½	102½	15	102½ Oct	106 Feb
Agnew-Surpass Shoe new common *	--	9⅛	9¼	225	9⅛ Oct	9½ Oct
Algoma Steel common *	50	45⅞	50	5,325	22½ Jan	50 Oct
Aluminium Ltd *	210	210	215	213	192 Mar	220 Oct
Aluminum Co of Can 4% pfd 25	25½	25½	25½	1,100	25 Oct	27⅜ Feb
Amalgamated Electric Corp *	--	11	11¼	190	10 Jun	12 Mar
Anglo Can Tel Co 4½% pfd 50	--	51⅛	51⅛	10	51 Oct	52¾ Mar
Argus Corp Ltd common *	7⅞	7½	8	2,505	6¾ May	9⅜ Feb
4½% preferred 100	--	89	89	5	85 Oct	98 Feb
Warrants	--	75c	75c	1,693	75c Oct	2 Jan
Asbestos Corp *	27¾	27⅛	27¾	767	26 May	30⅝ Feb
Bathurst Pow & Pap class A *	22	22	23	1,190	19 May	23½ Feb
Bell Telephone 100	174	170½	174⅞	2,865	165 Oct	191 Feb
Rights *	--	5⅝	6	6,386	4⅝ Oct	6⅛ Oct
Brazilian Trac Light & Power *	21⅛	21	21¼	1,222	20 May	23⅞ Jan
British American Bank Note Co *	--	19¾	19¾	25	19¾ Oct	23¼ May
British Columbia Forest Products *	4⅛	3¾	4⅛	29,405	3¼ Apr	4⅜ Feb
British Columbia Power Corp class A *	25½	25½	25½	659	25½ July	29¼ Jan
Class B *	2½	2½	2¾	1,425	2⅛ Jun	3¼ Feb
Bruck Silk Mills 28	--	72	72	10	20 Aug	29 Jan
Building Products *	30	30	31	1,181	28 May	32½ Feb
Burrard Dry Dock Co Ltd class A *	8¼	8¼	8½	150	8¼ Oct	8⅞ Sep
Canada Cement common *	19	19	19	1,995	17 May	23¾ Jan
$1.30 preferred 100	29½	29¼	29½	612	29¼ Oct	31¾ Jun
Canada Iron Foundries 6% pfd 10	--	12	12	90	11½ Oct	15 Jan
Canada Northern Power Corp *	--	10½	11½	320	8¾ July	11½ Jan
Canada Safeway Ltd 4¼% pfd 100	--	100	100¼	260	100 Oct	101 Aug
Canada Steamship common *	--	13½	14	435	13 Aug	17¼ Feb
5% preferred 50	41	40¾	41½	75	40¾ Oct	50 Mar
Canadian Breweries *	24⅜	24¼	24⅝	3,740	22⅜ Sep	27 Feb
Canadian Bronze common *	39	39	39	25	39 Oct	45 Mar
Canadian Car & Foundry common *	13	13	13	230	12 May	14⅞ Feb
Class A 20	16½	16¼	16½	575	16¼ Sep	19¼ Jan
Canadian Celanese common *	--	59	60¼	282	56 Apr	67½ Feb
Canadian Cottons common *	--	45	45	25	40 Jan	46 Aug
Canadian Foreign Investment *	37	35½	38	230	30 Apr	38½ Feb
Canadian Ind Alcohol class A *	16	16	16¾	10,325	11¾ May	17¼ Oct
Class B *	15⅞	15⅞	16½	305	11½ Apr	17¼ Oct
Canadian Locomotive *	25	25	25	100	22¾ Apr	37 Jan
Canadian Oil Companies	--	14⅝	15	150	14¼ Sep	18½ Jan

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canadian Pacific Railway 25	13⅝	13⅜	14	4,250	11½ May	15⅞ Feb
Cockshutt Plow *	--	11¾	13	175	11¼ Oct	14¾ Feb
Consolidated Mining & Smelting 5	89	88⅝	91	1,694	78⅝ May	92½ Oct
Consumers Glass *	40	40	40	710	39¼ Oct	43 Feb
Davis Leather Co Ltd class B *	--	10	10	150	10 Oct	13¾ Mar
Distillers Seagrams *	18⅝	18½	19⅜	2,805	14⅛ May	20½ Oct
Dominion Bridge *	31	31	32	605	30½ Sep	37 Feb
Dominion Coal 6% preferred 25	17	16½	17	960	14 Mar	17⅜ Oct
Dominion Dairies common *	--	9½	9½	30	8⅛ Aug	11 Feb
5% preferred 35	28	28	28	5	28 Oct	32 Jan
Dominion Foundries & Steel *	--	29¼	29¼	25	28 July	33 Jan
Dominion Glass common *	--	35	35	75	34 Oct	42 Jan
Dominion Steel & Coal class B 25	--	14½	15¼	1,400	12¾ May	18¼ Feb
Dominion Stores Ltd *	26	26	26	60	21½ May	27 Oct
Dominion Tar & Chemical common *	26	26	26¾	700	25¾ Jan	30¾ May
Red prefererd 23½	--	22½	22¾	300	22½ Oct	26 Feb
Dominion Textile common *	103	102	107	816	92 Jan	109 Oct
7% preferred 100	--	182½	182½	5	180 Mar	185 Jun
Donnacona Paper 4½% pfd 100	102	101	102	25	101 Oct	106¾ May
Dryden Paper *	--	31	31	150	17 Jan	32 Oct
Eddy Paper Co class A pfd 20	19¼	19¼	19¼	15	19 Oct	21 Jan
Electrolux Corp 1	--	17	17½	245	15¾ May	18¼ July
Enamel & Heating Products *	--	9½	9½	200	7 Jun	11½ Jan
English Electric class A *	--	18	18	145	18 Oct	20¼ Apr
Class B *	--	5¼	5¼	50	5 Apr	5¼ Oct
Famous Players Canada Corp *	17⅞	17¾	18	475	16¼ Aug	19⅝ Feb
Foundation Co of Canada *	23	23	23¼	505	23 July	26 Jan
Gatineau Power com *	--	19½	19½	215	17 Apr	20¼ July
5% preferred 100	--	109½	109½	45	109 Feb	111½ May
General Bakeries Ltd *	--	4	4⅜	400	3½ May	5½ Jan
General Steel Wares common *	--	15¾	16	850	14½ Sep	18¼ Jan
5% preferred 100	105¼	105	105¼	67	105 Apr	108½ Feb
Goodyear Tire 4% pfd inc 1927 50	--	52⅛	52⅛	30	52⅛ Oct	55¼ Jan
Gypsum Lime & Alabastine *	15¼	15	15¼	120	13 May	16½ Jan
Hamilton Bridge *	7⅜	7⅜	7⅜	100	6¼ May	9¼ Feb
Howard Smith Paper common *	30¼	30¼	32	3,041	24 July	32 Oct
$2.00 preferred 50	49½	49½	50	250	49½ Oct	53½ Feb
Hudson Bay Mining & Smelting *	43½	42½	43¾	290	40¼ Apr	45½ Feb
Imperial Oil Ltd *	13⅝	13½	14	4,006	12½ Jan	15½ July
Imperial Tobacco of Canada common 5	13¾	13¾	14¼	2,866	13½ Jan	15⅜ Apr
Industrial Accep Corp class A *	35½	35½	39½	531	30¾ Jan	40¾ Oct
Rights	2½	2½	3	1,180	2½ Oct	3 Oct
4¼% preferred 100	94½	94¼	94½	10	94¼ Oct	100 Mar
Intercolonial Coal common 100	--	30	30	175	20 Jun	30 Oct
International Bronze common *	18¾	18¾	20	610	18¾ Oct	26 Jan
6% preferred 25	32	32	35	171	32 Oct	38½ Jan
International Nickel of Canada *	32¼	32	33	3,901	32 Sep	37¾ Feb
International Paper common 15	60	58½	62½	7,497	41 May	63¼ Oct
International Petroleum Co Ltd *	13⅝	12¾	13⅞	2,349	12½ Sep	16½ Feb

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 31

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Power *	--	54	54	115	39 Sep	57 Oct
International Utilities Corp 5	12¼	12¼	12¾	355	10 May	13¼ Feb
Jamaica Public Service Ltd com *	--	14½	14½	75	11¾ Jan	14½ Oct
Labatt Limited (John) *	--	24	24	50	23¾ May	26½ Mar
Lake of the Woods common *	--	33½	33½	205	33 Sep	36 Jan
7% preferred 100	--	175	175	155	172 Feb	175 Mar
Lang (John A) & Sons Ltd *	--	20	20	25	19½ Apr	21¾ Feb
Lewis Bros Ltd *	15	15	15¼	1,245	14¾ Sep	16½ Feb
London Hosiery Mills Ltd class A *	14½	14½	14½	150	14½ Oct	15 Oct
Massey-Harris *	--	17⅝	18	802	14¾ May	21½ Feb
McColl-Frontenac Oil *	24½	24	24½	1,140	23½ Jan	30 July
Mitchell (Robert) *	--	15	15½	125	13¼ Jun	20 Feb
Molson's Breweries *	36¾	36⅜	37	125	34¾ Jan	40⅛ July
Montreal Locomotive Works *	--	16	16½	225	14¾ Sep	22½ Feb
Montreal Tramways 100	--	35	35½	75	31 Jan	40 Jan
National Breweries common *	46	45¾	47	508	42 Apr	48 May
7% preferred 25	--	46	46	25	46 Oct	50 May
National Drug & Chemical pfd 5	--	12	12	25	12 Oct	13¾ Feb
National Steel Car Corp *	22¼	22	22⅝	870	21¾ Sep	26½ Feb
Niagara Wire Weaving *	--	23¼	24	25	23 July	26 Jan
Noranda Mines Ltd *	45	44¾	45½	1,514	42 Aug	53 Jan
Ogilvie Flour Mills common *	27	27	27½	561	26½ Oct	29 Jan
7% preferred 100	--	185	185	10	180 Jan	190 Sep
Ontario Steel Products *	--	21	21	50	16 May	21 Oct
Ottawa Car Aircraft *	--	9½	9¾	100	4½ May	9¾ Oct
Ottawa Electric Rwys new *	19⅞	19	20	420	18 Oct	21 Sep
Ottawa Lt Ht & Power common *	--	15½	16	415	15 Feb	18 May
5% preferred 100	--	102½	102½	5	102⅜ Feb	103½ Sep
Page-Hersey Tubes *	28½	28½	29½	205	27⅛ July	33 Jan
Penmans Ltd common *	64½	64½	65	45	64 Oct	71 Jan
Powell River Co *	38¼	38¼	39¾	735	34 Jan	40 Oct
Power Corp of Canada *	14⅞	13½	15½	5,192	10¼ May	15½ Oct
Price Bros & Co Ltd common *	64¼	63¾	65½	1,887	50⅝ May	67½ July
Provincial Transport *	--	14	14	45	13⅝ Oct	17 Jan
Quebec Power *	18	18	18½	110	18 Aug	20¾ Jan
Regent Knitting common *	--	26	26	20	25 Jun	26 Feb
Rolland Paper common *	--	13	13	76	12½ Sep	17 Jan
4¼% preferred 100	103	103	104	55	101 Jun	104 Mar
Saguenay Power 4¼% preferred 100	--	103½	103½	125	103½ Oct	106 Feb
St Lawrence Corporation common *	17½	17½	18	270	9¼ May	19½ Oct
Class A preferred 50	48	47	50	705	30½ May	50⅛ Oct
St Lawrence Flour Mills common *	32	32	32	1	32 July	35 July
St Lawrence Paper 6% pfd 100	--	136	138	93	116 Jan	140 Oct
Shawinigan Water & Power com *	21⅞	21⅞	22	3,036	21¼ Oct	25¾ Jan
Series A 4% preferred 50	49¼	49⅛	49⅜	821	49 Oct	50⅜ Sep
Sherwin Williams of Canada com *	--	28	28	50	25 Jun	30¼ Mar
7% preferred 100	169	169	169	10	169 Oct	175 Apr
Sicks Breweries common *	15½	15	16	2,400	12½ Apr	16 Oct
Voting trust *	--	14⅞	15	1,285	12¼ Mar	15 Oct
Simpsons Ltd class A *	--	27	27	100	26½ Sep	27 Aug
Southam Press Co *	--	19½	19¾	55	17⅛ Sep	20½ Oct
Southern Canada Power *	--	18	18	185	16 Mar	18½ Sep
Standard Chemical common *	8⅜	8⅝	9⅛	3,685	7¼ Sep	9⅞ Feb
Steel Co of Canada common *	75	75	76	145	75 Oct	82 May
7% preferred 25	--	79½	79½	25	78 Oct	89 Jan
Tooke Brothers *	--	8⅝	8⅝	10	8⅝ Oct	9 Jun
Tuckett Tobacco 7% preferred 100	176	176	178	3	176 Oct	190 Jun
Twin City *	9¾	9¼	9¾	75	8 May	15½ Feb
United Steel Corp *	8⅛	8⅛	8½	1,535	7½ May	10 Feb
Wabasso Cotton *	--	78	79½	65	72 Apr	81 Feb
Walker Gooderham & Worts *	26½	26½	27	1,216	21¾ May	28½ Oct
Western Grocers Ltd *	26⅝	25	26⅝	55	25 Sep	37 Feb
Weston (Geo) 4½% preferred 100	104	104	104	30	104 Sep	105½ Jun
Wilsils Ltd *	--	22	22	200	20½ May	23 Mar
Winnipeg Electric common *	20½	18⅞	21⅝	10,390	13 Jan	21⅝ Oct
5% preferred 100	--	99	99⅛	25	97½ Jan	101 May
Zellers Limited 5% preferred 25	26¾	26¾	27	405	26¾ Apr	27 Jan
Banks—						
Canadienne 10	--	20	20¼	600	19¼ Sep	22 Feb
Commerce 10	22¼	22	22⅜	545	21¼ Sep	23 Jan
Montreal 10	27	26¾	27⅜	1,200	25¼ Apr	28 May
Nova Scotia 10	35¾	35	35¾	280	34 July	39 Jan
Royal 10	23¾	23½	23⅞	5,705	22 Apr	25 Jan

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eastern Steel Products Ltd *	10	10	10½	175	8½ May	12 Jan
East Kootenay Power 7% pfd 100	--	29	29	5	25 Oct	30 Jun
Fairchild Aircraft Limited 5	2	2	2	3,250	2 Sep	3¼ May
Fanny Farmer Candy Shops Inc 1	--	49¾	50	205	49 Oct	61 Jan
Fleet Mfg & Aircraft *	3¼	3	3½	10,635	2 May	4⅞ Feb
Ford Motor Co of Canada class A *	--	23	23	602	20 Jan	24 Oct
Fraser Companies 1	53	52	54	1,002	42 May	55¼ Oct
Goodyear Tire & Rubber of Can *	--	105	105	5	100 May	113 Oct
Great Lakes Paper Co Ltd com *	--	18¼	19	765	13½ May	19⅛ Oct
Class A preferred *	45	44½	45	75	44½ Sep	47¼ Jun
Halifax Insurance Co 10	--	17	17	65	16¾ Oct	19½ Feb
Hendershot Paper Prod	--	14	14¼	225	10¾ Aug	15 Oct
Hinde & Dauch Paper *	--	19⅛	19⅛	25	19⅛ Oct	19⅛ Oct
Hubbard Felt Co Ltd common *	--	5	5	25	4½ Jan	5⅛ July
Class A preferred *	--	27	27	60	27 Apr	28 Feb
Hydro-Electric Securities Corp *	--	3⅛	3⅛	100	3 Oct	4¼ Feb
Int Metal Industries Ltd class A *	--	31	31	100	28½ Jun	31 Oct
International Paints 5% cum pfd 20	28	28	28½	60	25 Jan	28½ Oct
Investment Foundation Ltd common *	--	8¼	8¼	100	8 Mar	9 Jan
6% convertible preferred 50	--	52½	53	100	51¾ Mar	53 Oct
Lambert (Alfred) Inc 1	--	11	11	25	9⅛ Jan	12¾ Feb
Lowney Co Ltd (Walter M) *	--	13	13½	225	11 Jun	14¼ July
MacLaren Power & Paper *	43½	43½	44¾	515	40 Jan	46 Jun
MacMillan (H R) Export class A	--	9⅞	9⅞	275	9⅞ Oct	9⅞ Oct
Class B	6⅜	6¼	6⅜	312	6¼ Oct	6⅜ Oct
Maple Leaf Milling Co Ltd *	--	14	14¼	520	11 May	14¾ Feb
Maritime Teleg & Tel common 10	18½	18½	19	36	18½ Oct	21 Jun
7% cum preferred 10	--	20½	20½	25	20 Jun	20½ Oct
Massey-Harris 6¼% conv pfd 20	27½	27½	27½	100	27½ Oct	31⅞ Feb
McColl-Frontenac Oil 4% pfd 100	--	100½	100½	30	98 Oct	104 Jan
Melchers Distilleries Ltd 6% pfd 10	13	13	13	25	12 Aug	14⅞ Jan
Minnesota & Ontario Paper Co 5	23¾	23¼	24¼	1,680	15⅜ May	24⅝ Oct
Montreal Refrig & Storage Ltd com *	--	18⅜	18⅜	5	13¼ Jan	18½ Apr
1st preferred 30	--	29½	29½	5	29½ Feb	30 July
Moore Corporation Ltd *	--	74¾	74¾	10	65½ May	74¾ Oct
Mount Royal Hotel Co Ltd *	--	15⅝	15¾	125	10⅜ Jan	17 Apr
Mount Royal Rice Mills Ltd *	10⅝	10⅝	10⅝	1,100	9 May	10⅝ Oct
Nova Scotia Lt & Pr common *	--	20	20	50	19¾ Oct	21 Aug
Orange Crush Ltd *	--	14¼	15	640	13 Oct	22 Jan
Paton Manufacturing Co Ltd com *	--	18	18	15	18 Mar	21 Feb
7% preferred 20	--	32	32	10	32 Oct	33 Sep
Purity Flour Mills Co Ltd common 10	12	12	12½	100	12 Oct	14½ May
Quebec Pulp & Paper 7% req pfd 100	20	20	23	79	19 May	30 Jan
Rands Service Stores *	--	8¾	8¾	300	4 Apr	9⅝ Aug
Reitman Ltd 5% preferred 20	--	18¼	18¼	50	18 Oct	18¼ Oct
Reliance Grain Co Ltd *	--	13	13	5	12 Oct	21 Feb
Russell Industries Ltd *	--	14	14	150	12½ May	15 July
Sangamo Co Ltd *	--	10½	10½	200	10 Jan	11½ Mar
Southern Canada Pr 6% pfd 100	117¾	117	117¾	55	116 Apr	123 Jan
Southmont Invest Co Ltd 5	38c	38c	39c	22,860	24c Jan	43c May
United Amusement Corp class A *	--	34	34	90	30¼ May	34 Oct
Class B *	--	34	34	5	30⅝ Sep	34 Oct
United Corporations class A *	--	29⅛	29⅛	10	29⅛ Oct	30½ Feb
Class B *	--	18½	18½	10	17 Mar	21 Feb
United Distillers of Canada Ltd *	--	15	15¾	125	14 July	25 Jan
United Fuel Inv class A preferred 50	--	48	48	25	45 May	48 Oct
United Securities Ltd 100	10	9¾	10	75	7¼ Jan	15¾ Feb
Westeel Products Ltd *	28	28	28	8	23 May	29¼ Sep
Windsor Hotel Ltd *	--	11½	11½	185	11½ Oct	14[illegible] Jan
Mining Stocks—						
Alger Gold Mines Ltd 1	12c	12c	14c	5,000	13½c Oct	31½c Feb
Arno Mines Ltd *	--	3½c	3½c	2,000	3c Aug	7c Feb
Ashley Gold Mining 1	15c	15c	15c	17,500	12½c Oct	26c Sep
Band-Ore Gold Mines Ltd 1	19c	19c	19c	2,500	14c Sep	44c Jan
Base Metals Mining Corp Ltd *	10½c	10½c	10½c	2,000	9¼c Sep	22¾c May
Beatrice Red Lake Gold Mines Ltd 1	11½c	10c	12c	15,000	5c Jun	17½c Oct
Beaulieu Yellowknife Mines Ltd 1	38¼c	38¼c	42c	1,500	27½c Jun	89c Sep
Bob's Lake Gold Mines Ltd 1	25c	20c	70c	336,500	5c Sep	70c Oct
Bouscadillac Gold Mines Ltd 1	--	5c	5c	500	5c Apr	11c Jan
Bouzan Gold Mines Ltd 1	--	5c	5c	4,000	5c July	13c Feb
Cartier-Malartic Gold Mines Ltd 1	6½c	4c	6¾c	4,800	4c July	8c Sep
Central Manitoba Mines Ltd 1	--	10c	10c	1,000	6c Mar	20c May
Centremaque Gold Mines Ltd 1	--	21⅞c	22c	1,000	15c Apr	28c Feb
Century Mining Corp Ltd 1	--	13c	13c	1,000	10c Oct	44c Feb
Cheskirk Mines Ltd 1	9c	9c	10½c	7,000	9c Aug	32c Jan
Consol Central Cadillac Gold Mines 1	20¼c	14¾c	21c	214,100	14¾c Oct	60c Feb
Cortez Explorations Ltd 1	--	11c	12c	8,500	11c May	25c Jan
Cournor Mining Co Ltd 1	20c	20c	20c	1,000	19c May	39c Jan
Dome Mines Ltd *	--	23⅛	23⅛	400	18⅜ Jan	25 Sep
Donalda Mines Ltd 1	1.18	1.18	1.21	3,100	74c Aug	1.60 Jan
Duquesne Mines Co Ltd 1	--	75c	77c	1,500	75c Oct	1.25 Feb
Duvay Gold Mines Ltd 1	16c	16c	17c	2,500	12c July	28c Sep
East Sullivan Mines 1	3.45	3.45	3.55	5,600	2.74 May	4.65 Jan
Eldona Gold Mines Ltd 1	1.20	1.19	1.32	11,917	28c July	2.60 Aug
Fontana Mines (1945) Ltd 1	6c	6c	6c	1,500	5½c Oct	16c Jan
Formaque Gold Mines Ltd 1	21c	21c	26c	13,000	19c Aug	92c Feb
Found Lake Gold 1	5c	5c	5½c	26,000	5c Apr	9⅞c Feb
God's Lake Gold Mines Ltd *	--	1.03	1.10	2,800	80c May	1.99 May
Goldvue Mines Ltd 1	30c	30c	36c	6,500	18c May	45c Sep
Heva Gold Mines Ltd 1	30c	30c	30c	4,000	25c July	95c Feb
Hollinger Consolidated Gold 1	11½c	11c	11½c	1,210	9.50 May	12⅝ Sep
Hudson-Rand Gold Mines Ltd 1	--	11c	17c	8,500	10c May	28c Feb
J-M Consolidated Gold Mines Ltd 1	--	3½c	3½c	500	2c Mar	5c Feb
Jack Lake Mines Ltd 1	--	6c	6c	1,000	5c May	13c Jan
Joliet-Quebec Mines Ltd 1	50c	47¼c	50c	6,500	33c May	90c Jan
Kerr Addison Gold Mines Ltd 1	--	15¾	15¾	100	13 Feb	16¼ Aug
Lake Rowan (1945) Mines Ltd 1	--	15c	15c	561	14½c Oct	33½c Jan
Lake Shore Mines Ltd 1	--	15	15	100	13⅞ Jan	16¼ Jun
Lingside Gold Mines 1	8c	8c	9c	5,500	7½c Jun	22c Feb
Louvicourt Goldfields 1	--	1.60	1.60	300	1.35 Aug	3.55 Feb
Macdonald Mines Ltd 1	2.50	2.50	2.55	3,800	2.27 July	4.80 Jan
Nechi Cons Dredging 1	1.08	1.01	1.08	1,800	1.01 Oct	1.20 Feb
Negus Mines 1	--	2.01	2.01	500	2.01 Oct	2.01 Oct
Normetal Mining Corp Ltd *	--	1.54	1.54	100	1.35 May	2.05 Jan
O'Brien Gold Mines Ltd 1	--	2.45	2.60	2,725	1.82 May	2.75 Oct
Pandora Cadallic Gold Mines Ltd 1	--	9c	9c	4,700	7c May	21c Feb
Pen-Rey Gold Mines Ltd 1	17c	17c	17c	500	8c May	27c Jan
Pitt Gold Mining Co Ltd 1	10c	10c	11c	5,500	9c May	18c Feb
Quebec Manganese *	1.32	1.01	1.32	343,350	58c Aug	1.32 Oct
Quebec Yellowknife Gold Mines Ltd 1	10c	7½c	10c	10,000	7c Oct	25c Mar
Regcourt Gold Mines Ltd 1	--	15½c	15½c	500	15½c Oct	77c Feb
Rochette Gold Mines Co Ltd 1	12c	11c	12c	3,500	6½c May	25c Aug
Santiago Mines 50c	15¼c	15¼c	16c	3,000	12c May	34½c Feb
Senator-Rouyn Ltd 1	--	66c	66c	200	40c May	73c Oct
Sherritt-Gordon Mines Ltd 1	3.05	3.00	3.10	2,900	2.10 Jan	5.35 Feb
Silver Miller Mines 1	45c	42c	50c	56,700	35c Oct	50c Oct
Siscoe Gold Mines Ltd 1	--	50c	50c	1,551	48c Aug	67½c Apr
Stadacona Mines 1944 Ltd *	--	65c	65c	1,334	50c May	78c Jan
Sullivan Cons Mines Ltd 1	2.05	2.05	2.07	3,300	1.70 May	2.80 Jan
Teck Hughes Gold Mines Ltd 1	3.90	3.90	3.90	500	3.30 Jan	4.15 Jun
Vinray Malartic *	10c	9¾c	10½c	66,500	5c Aug	20c July
Westville Mines 1	5½c	5c	5½c	19,500	4⅞c Aug	14c Feb
Oil Stocks—						
Consol Homestead Oil Co Ltd *	13c	12½c	14c	44,000	12c Sep	61c Jun
Dalhousie Oil Co Ltd *	--	40c	40c	100	35c Jan	75c Jun
Gaspe Oil Ventures Ltd 1	--	72c	84c	15,200	40c May	92½c Oct
Home Oil Co Ltd *	4.00	4.00	4.10	2,923	2.94 Jan	4.75 July
Royalite Oil Co Ltd *	--	16	16	40	14½ Jan	20⅞ Jun

Montreal Curb Market

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Atlas Steels Limited *	12¾	12⅜	12⅞	7,365	9⅛ Aug	12⅞ Oct
Bathurst Power & Paper class B *	--	7¼	7⅜	100	5 Jun	7½ Feb
Belding-Corticelli 7% preferred 100	173	173	173	10	168½ Apr	173 Sep
Brand & Millen Ltd A *	1.00	1.00	1.10	3,950	1.00 Oct	3.00 Jun
Brandram-Henderson Ltd *	--	15	15	31	12½ Mar	15 Oct
Brewers & Distillers of Vancouver 5	15¾	15¾	15¾	43	15½ Apr	17 Feb
British American Oil Co Ltd *	23¾	23½	24	1,242	22 Oct	27 Jan
British Columbia Packers class A *	--	14½	14½	135	13½ May	16 Feb
Class B *	6½	6½	6½	25	5¾ Sep	8¼ Feb
British Columbia Pulp & Paper com *	--	76½	78	183	43 May	80 Oct
Brown Company common 1	6	5⅞	6⅛	10,138	2⅞ May	6¾ Oct
Preferred 100	102	101	103	336	67 May	107 Oct
Canada & Dominion Sugar *	21	20¾	21	1,091	20½ Jan	23¾ May
Canada Malting Co Ltd *	--	51	51	110	51 Oct	63 Jan
Canada Northern Power 7% pfd 100	110¼	110	110¼	35	109 Jun	112½ Jan
Canadian Dredge & Dock Co *	26	26	27	85	20 May	30 Feb
Canadian Food Products Ltd com *	--	12½	12½	25	12½ Oct	12¾ Aug
4½% red preferred 100	94	94	94	10	94 Oct	99½ May
Canadian Gen Investments Ltd *	--	14	14½	902	14 July	16½ Feb
Canadian Industries common *	22½	22½	23	590	21 Jan	25 Feb
Canadian Ingersol Rand Co Ltd *	--	59	59	12	59 Oct	69 Feb
Canadian Inter Inv Trust Ltd com *	--	3⅝	3⅝	21	3 May	4¾ Feb
Canadian Marconi Company 1	--	2⅛	2⅛	1,000	1.75 May	2⅞ Jan
Canadian Power & Paper Inv com *	3	2⅞	3	251	1.75 May	3½ Feb
5% cumulative preferred *	13	13	13	60	10½ Sep	14 Feb
Canadian Vickers Ltd common *	--	31	31	175	26 Jan	36½ Apr
7% preferred 100	--	145	145	15	135 Mar	155 Oct
Canadian Western Lumber Co 2	--	3	3⅛	2,050	2½ Aug	3¾ Feb
Canadian Westinghouse Co *	--	41¼	41¼	25	39 Oct	47 Feb
Cassidy's Ltd common 1	--	13	13⅛	75	12 Mar	15½ Jan
Claude Neon General Advert Ltd com *	64c	60c	64c	330	30c Apr	75c Oct
Preferred 100	--	64	64	35	49 May	64 Oct
Commercial Alcohols Ltd common *	--	5	5	375	3½ Apr	5½ July
Consolidated Div Stand Sec class A *	--	35c	35c	46	35c Jan	65c Feb
Preferred *	--	16½	16½	17	15 Oct	17 Feb
Consolidated Paper Corp Ltd *	18⅝	18⅝	19½	6,812	14½ May	20⅛ Oct
Consolidated Textile Mills Ltd com *	--	9	9	25	8½ Jan	10¼ Mar
Crain Ltd (R L) *	--	8	8	100	7¼ Jan	8 Aug
Cub Aircraft Corp Ltd *	1.00	90c	1.00	500	65c Oct	2⅝ Apr
David & Frere Limitee class B *	7½	7½	7½	95	4¼ Mar	7½ Oct
Dominion Engineering Works Ltd *	--	39	39	35	35 Aug	48 Jan
Dominion Oilcloth & Linoleum Co *	--	38	38	505	36½ Apr	42½ May
Dominion Square Corp *	39½	39¼	39½	90	36 Apr	40 Feb
Dominion Woollens & Worsteds *	--	13	13	100	11½ May	15 Jan
Donnacona Paper Co Ltd *	20⅞	20½	21	7,580	14¾ May	21⅛ Oct

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 31

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	17¾	17⅝	18¾	1,197	14¼ May	21¼ Feb
$1.50 preferred	20	21	21	21½	2,700	17½ May	22 Feb
$2.50 preferred	20	--	38	38½	125	36¼ July	43½ Jun
Acadia-Atlantic class A	*	--	19¾	20	60	19½ Oct	33½ Mar
Preferred	100	102½	102½	103	460	102½ Oct	107 Feb
Acme Gas & Oil	*	7½c	6½c	7½c	1,000	5¾c May	11c Jun
Agnew-Surpass new common	*	--	9	9⅛	200	9 Oct	9¾ Sep
Akaitcho Yellowknife	1	--	1.05	1.05	2,100	90c Aug	1.50 Jan
Alberta Pacific Cons	1	--	12½c	12½c	2,000	10c Sep	26c Jun
Alger Gold Mines	1	12c	10c	14½c	55,200	10c Oct	32c Feb
Algoma Steel common	*	50c	45½c	50	2,495	21 Jan	50 Oct
Aluminium Ltd common	*	210	210	216½	170	188 Mar	220 Oct
Aluminum of Canada 4% pfd	100	25½	25½	25¾	530	25 Oct	27¾ Feb
Amalgamated Larder Mines	1	--	63c	68c	11,428	60c Oct	1.90 Jan
American Nepheline	*	--	45c	45c	700	45c Oct	77c Jun
Anglo Canadian Oil	*	*1.42	1.42	1.47	13,900	97c Jan	1.90 July
Anglo-Huronian	*	--	8.50	8.50	100	8.45 Jun	9.65 Sep
Ansley Gold	1	5c	5c	5c	500	4c Aug	12c Feb
Apex Cons Resources	*	7½c	7½c	8½c	5,000	6½c Jan	14c Sep
Aquarius Porcupine	1	45c	45c	50c	2,800	37c Oct	70c Feb
Area Mines	1	--	9c	9c	1,000	6c May	13¾c Jan
Argus Corp common	*	--	7⅜	8	1,290	6¾ May	9¼ Feb
Preferred	100	--	86	86	5	83 Oct	97½ Feb
Arjon Gold Mines	1	16½c	15c	16½c	6,200	10⅞c May	30c Jan
Armistice	1	51½c	51c	55c	6,400	41c May	1.03 Jan
Ashdown Hardware class A	10	--	14	14	50	13 Apr	15¼ Jan
Ashley Gold Mining	1	15c	14c	16c	68,400	6c May	27c Sep
Astoria Quebec	1	12c	12c	13c	10,500	8c May	23½c Jan
Atlas Steel	*	12⅞	12¼	12⅞	3,665	9 Aug	14¾ Oct
Atlas Yellowknife	1	16c	15c	16c	4,800	11c May	35c Feb
Aubelle Mines Ltd	1	--	14c	16c	8,200	8¼c Jun	39c Feb
Aumaque Gold Mines	1	30c	30c	37¼c	14,000	20c Jun	76c Jan
Aunor Gold	1	4.25	4.25	4.30	2,525	3.90 May	5.20 Apr
Auto Fabric class A	*	--	12	12	100	12 Oct	13½ Mar
Bagamac Mines	1	28⅜c	23c	24¾c	9,000	16c Mar	35c Oct
Bankfield Consolidated	1	--	9¾c	9¾c	1,100	8c Sep	19c Jan
Bank of Montreal	10	27	26½	27¼	1,315	25¼ Oct	28 Aug
Bank of Nova Scotia	10	36	34½	36	656	33 Aug	39½ Jan
Bank of Toronto	10	--	36½	37	458	35 Jun	40 Jan
Base Metals Mining	*	10¼c	10c	11½c	13,000	7½c Jan	23c Jun
Bathurst Power class A	*	--	22½	23	515	19½ Jun	23¾ Feb
Bear Exploration & Radium	1	57c	55c	58c	24,700	50c May	91c Mar
Beatty Bros	*	40	40	41½	145	36 Aug	42 Jun
Beaulieu Yellowknife	1	38c	38c	43c	68,150	26¾c May	89c Sep
Bell Telephone of Canada	100	174	171	174¾	2,357	165 Oct	191 Feb
Berens River	1	75c	75c	75c	1,000	60c Oct	90c Jan
Bertram & Sons class A	*	18¾	18¾	19½	70	17½ Jan	20¼ Sep
Bevcourt Gold	1	63c	63c	70c	14,900	60c Aug	1.35 Feb
Bidgood Kirkland Gold	1	22c	21c	22c	7,400	16c Mar	31c Aug
Blue Ribbon Corp common	*	10½	10½	16	1,315	10 Oct	16⅛ Oct
Preferred	50	--	58	59	335	55 Oct	59 Feb
Bobjo Mines Ltd	1	--	15c	15¼c	3,000	14c Jan	30c Feb
Bonetal Gold	1	27c	27c	27½c	2,018	26c Aug	44c Feb
Bowes Co class B	*	--	25	25	25	18 May	25 Oct
Boycon Pershing	*	--	9c	10c	22,100	5c Aug	17c Jan
Bralorne Mines Ltd	*	11⅛	10¾	11¼	800	10 May	13¼ Mar
Brand & Millen class A	*	1.10	1.00	1.20	2,285	1.00 Oct	3⅛ Jan
Brazilian Traction Light & Pwr com	*	21⅛	21	21¼	2,055	20 May	24 Jan
Brewers & Distillers	5	15¾	15¾	15¾	15	15½ Feb	17 Feb
Brewis Red Lake Mines	1	--	8c	8½c	9,000	8c Oct	32c Apr
British American Oil	*	23¼	23¼	24	2,370	21¼ Oct	27 Jan
British Columbia Elec pref	100	99½	99½	100	35	99 Oct	103¼ Sep
British Columbia Forest	*	4	3¾	4	8,950	3⅛ May	4½ Feb
British Columbia Packers class B	*	--	6½	6½	25	5¾ Oct	9 Feb
British Columbia Power class A	*	--	25¼	26	95	25¼ Oct	29½ Jan
Class B	*	2¾	2½	2¾	1,900	2 July	4⅛ Feb
British Dominion Oil	*	16c	16c	16½c	24,000	15c Jan	31c Jun
British Rubber preferred	100	100	100	100	30	99 Oct	100 Oct
Broulan Porcupine	1	--	29c	29c	2,000	27c Aug	48½c Feb
Buffadison Gold	1	1.20	1.05	1.20	10,700	80c May	1.55 Feb
Buffalo Ankerite	*	3.00	2.90	3.00	1,100	2.50 Apr	4.75 Feb
Buffalo Canadian Gold Mines	*	18c	17c	18c	7,000	15c May	35c Feb
Buffalo Red Lake Mines	1	23c	22½c	23c	2,100	22c Oct	50c Jan
Building Products	*	30	30	31	320	28 May	32¼ Feb
Bunker Hill	*	--	5c	5c	1,000	4c Sep	7½c Feb
Burlington Steel	*	11½	11½	12	760	11 Jun	12¾ Apr
Burns & Co class A	*	--	26	26	25	22 July	29 Jan
Class B	*	--	15¼	15¾	161	12 May	16 Sep
Burrard class A		8½	8½	8½	300	8½ Oct	9 Sep
Calder-Bousquet	1	--	15c	18c	11,000	12c Aug	33c Feb
Caldwell Linen 1st preferred	*	--	30	30	25	29 July	32 Jan
Calgary & Edmonton	*	2.50	2.40	2.50	4,050	1.70 Jan	2.70 July
Callinan Flin Flon	1	--	7c	8½c	6,000	5¾c Sep	17¾c Feb
Calmont Oils	1	--	39c	41c	5,350	24c Jan	73c July
Campbell Red Lake	1	2.95	2.95	3.15	4,250	2.30 Jan	3.50 Feb
Canada Bread common	*	5	5	5	580	5 Aug	6½ Jun
4½% preferred	100	--	100	100	15	100 Oct	105 Apr
Canada Cement common	*	19	19	19	45	16¾ May	23¾ Jan
Preferred	20	--	30	30	100	29¼ Oct	31½ July
Canada Malting	*	--	50	51	15	50 Oct	62 Feb
Canada Northern Power	*	--	10¾	10¾	120	8¾ Jun	12 Jan
Canada Packers class A	*	--	38	38	10	36⅛ July	40 Jan
Class B	*	--	16¼	16½	330	16 Sep	18 Apr
Canada Permanent Mtge	100	198	197¾	198⅞	20	188 Mar	200 Sep
Canadian S S Lines	*	--	13½	13¾	240	12½ Sep	17 Feb
Preferred	50	41	40	41	100	40 Oct	49½ Mar
Canada Varnish preferred	25	--	24½	24¾	60	24 Oct	25 Oct
Canada Wire & Cable class B	*	--	22½	23½	175	19 Apr	23½ May
Canadian Bank of Commerce	10	22½	22⅛	22½	435	21 May	23⅜ Feb
Canadian Breweries	*	24¼	24¼	24¾	2,933	22¼ Sep	26⅞ May
Canadian Canners common	*	--	20½	21	356	20 Jun	26 Jan
1st preferred	20	--	26	26¼	315	25 Sep	29½ Jan
Preferred	*	--	20½	21	120	20 Oct	26 Jan
Canadian Car common	*	--	13	13⅛	265	11¾ May	15 Feb
Class A	20	16½	16½	17	335	16 Sep	19¼ Feb
Canadian Celanese common	*	--	59	60	285	55 May	67¾ Feb
Preferred	25	--	38	38	50	38 Oct	43 Feb
Canadian Dredge	*	26½	25½	27	670	18 May	30 Feb
Canadian Food Products common	*	11½	11½	11½	40	10 May	15½ Jan
Class A	*	16¼	16¼	16¾	95	16 Jun	20 Feb
Preferred	100	95½	95½	95½	5	95 Oct	100 Jan
Canadian Ice Machine class A	1	--	15	15	50	15 Oct	15¼ Sep
Canadian Industrial Alcohol com A	*	16	15⅝	16¾	6,735	11¼ May	16½ Oct
Class B	*	--	16	16	110	11¼ May	16½ Oct
Canadian Locomotive	*	26	26	27	235	22¼ Aug	37½ Jan
Canadian Malartic	*	82c	82c	85c	3,100	60½c May	90c Sep
Canadian Oil Cos common	*	--	14¾	14¾	5	13 Sep	18½ Feb
Canadian Pacific Railway	25	13½	13¼	14⅛	3,569	11½ May	15⅞ Feb
Canadian Wirebound class A	*	24½	24½	24½	40	24 May	26½ Apr
Cariboo Gold	1	--	2.60	2.60	300	2.00 May	3.00 Feb
Castle-Trethewey	1	1.25	1.25	1.30	4,825	1.10 May	1.45 Mar
Central Patricia Gold Mines	1	1.39	1.31	1.39	4,500	1.23 Oct	2.20 Jan
Central Porcupine	1	38¼c	38c	41c	42,200	13c July	45c Oct
Centremaque Gold	1	19c	19c	24½c	17,500	15c Aug	30c Sep
Chatco Steel preferred	10	--	8¼	8½	200	8¼ Oct	9 Oct
Chemical Research	1	--	60c	70c	8,200	30c May	79½c Jan
Cheskirk Mines	1	9½c	9c	10½c	23,500	8½c Sep	33c Jan
Chesterville Mines	1	--	3.15	3.15	247	2.60 May	4.30 Jan
Chimo Gold Mines	1	27c	26c	27c	2,900	21c Aug	61c Jan
Chromium	*	--	1.26	1.26	107	75c Jan	2.20 Apr
Circle Bar Knitting	*	--	30	30	100	20 May	31 Oct
Citralam Malartic	1	5c	5c	5½c	2,400	5c May	14½c Feb
Coastal Oils	*	--	15c	16c	1,500	13c Feb	50c Jun
Cochenour Willans Gold	1	2.80	2.75	2.80	5,825	2.10 May	3.45 Feb
Cochrane Dunlop common	*	--	7½	7½	40	6 Feb	8½ Jun
Cockshutt Plow	*	12	11¾	12¼	395	11 Sep	15 Feb
Coin Lake	1	--	32c	33c	2,500	30c May	51c Feb
Collingwood Terminals common	*	9	9	9	99	7 Aug	9 Oct
Colomac Yellowknife	1	8c	8c	8⅞c	66,000	7¼c Oct	35c Jan
Commonwealth Petroleum	*	--	40c	40c	925	37c May	60c Jun
Conduits National	1	--	5	5	13	5 Oct	7¾ Jan
Coniagas Mines	5	--	1.50	1.60	900	1.40 May	2.00 Sep
Consolidated Bakeries	*	--	16¾	17	160	16¾ Oct	21 Feb
Consolidated Beattie Mines	2	74c	73c	80c	9,605	65c Jan	1.05 Sep
Consolidated Central Cadillac	1	--	18c	21c	9,500	11c Oct	61c Feb
Consolidated Homestead Oil	*	13c	13c	14c	18,000	12c Oct	34c Aug
Consolidated Mining & Smelting	5	89½	89	91½	930	78½ May	92¼ Oct
Consolidated Press class B	*	--	4	4	200	4 Oct	5 Jun
Consumers Gas	100	151	147	152	308	147 Oct	174½ Jan
Conwest Exploration	*	1.48	1.36	1.60	165,030	82c Oct	1.60 Oct
Cosmos Imperial Mills	*	--	27½	27½	5	26 July	30¼ Jan
Crestaurum Mines	1	--	26c	27c	4,700	24c Oct	55c Jan
Croinor Pershing Mines	1	1.15	1.01	1.20	21,100	69c May	1.50 Jan
Crow's Nest Coal	100	--	43⅞	44	220	39⅞ May	45 Mar
Crowshore Patricia Gold	1	17½c	17c	18c	5,100	12c July	43c Feb
Cub Aircraft	*	1.00	95c	1.05	4,300	60c Oct	2⅝ Apr
D'Aragon Mines	1	22c	21c	26¾c	41,500	9c Aug	30c Oct
Davies Petroleum	*	--	10¾c	14c	7,400	8c Jan	27c Jun
Davis Leather class B	*	--	10	10¼	200	10 Oct	1¾ Mar
Delnite Mines	1	1.73	1.73	1.77	200	1.60 May	2.44 Feb
Denison Nickel Mines	1	10c	9c	10c	66,000	8c July	26c Feb
Detta Red Lake	1	54c	54c	57½c	19,350	36c May	85c Feb
Dexter Red Lake Mines	1	--	60c	60c	1,700	30c May	75c Sep
Dickenson Red Lake	1	1.15	1.06	1.15	23,300	87c May	1.70 Jan
Discovery Yellowknife	1	76c	72c	78c	38,400	44c Aug	98c Feb
Distillers Seagrams common	2	--	18⅝	19¼	265	14 May	20¼ Oct
Diversified Mining	*	1.35	1.08	1.35	113,165	70c Aug	1.35 Oct
Dome Mines Ltd	*	23	22¾	23⅛	1,290	18 Jan	25¼ Sep
Dominion Bank	10	--	26	26½	220	25 Apr	29½ Jan
Dominion Coal preferred	25	16¾	16¾	16¾	25	13¾ May	17 Oct
Dominion Dairies common	*	--	9¼	9¼	58	8 Sep	11 Feb
Dominion Electrohome	*	--	6	6	25	5 Sep	7 Mar
Dominion Foundry & Steel	1	--	29¼	29¾	435	27 May	33½ Jan
Dominion Magnesium	*	8	8	8	110	6⅞ Oct	9⅞ Feb
Dominion Scottish Invest common	1	3	3	3	110	3 Jun	4½ Feb
Preferred	50	43	43	44⅞	100	40 Aug	45 Jan
Dominion Steel & Coal class B	25	--	14½	15¼	1,035	12¾ May	18 Feb
Dominion Stores	*	26	25½	26½	1,580	20 May	27½ Oct
Dominion Tar & Chemical pfd	23½	22½	22½	22½	100	22½ Oct	26⅜ May
Voting trust ctfs		--	27	27	40	25¾ Jan	30 July
Dominion Woollens	*	--	13	13⅛	710	11 May	15 Feb
Donalda Mines	1	1.19	1.16	1.24	53,000	64c May	1.62 Jan
Dulama Gold Mines Ltd	*	28¼c	28c	32c	106,400	17c May	90c Jun
Duquesne Mining Co	1	70c	66c	80c	39,900	60c Oct	1.58 Jan
Duvay Gold Mines	1	15c	15c	17½c	14,200	11c July	28¾c Sep
East Amphi Mines	*	36c	36c	36c	6,500	26½c Mar	57c Jan
East Crest Oil	*	--	6½c	7c	5,600	5c Jan	12½c July
East Malartic Mines	1	1.92	1.90	1.98	4,850	1.50 May	2.45 Feb
East Sullivan Mines	1	3.50	3.40	3.65	14,025	2.70 May	4.75 Jan
Eastern Steel	*	10	10	10½	750	8½ May	11⅞ Jan
Easy Washing Machine	*	--	14¼	14¼	10	14¼ Oct	15⅞ Aug
Eddy Paper class A	20	--	19¼	19¼	110	19 Oct	21 Jan
Elder Mines	1	81c	76c	86c	58,600	60c Aug	1.36 Feb
Eldona Gold Mines	1	1.23	1.18	1.33	117,830	28c May	2.60 Aug
El Sol Gold Mines	1	35c	32c	36c	15,600	20c Apr	60c Sep
English Electric class A	*	18½	17¾	19	319	16½ Oct	25¾ Jan
Class B	*	--	4⅜	4⅜	27	4 Sep	7¼ Jan
Equitable Life Insurance	25	12	12	12	55	12 Oct	14½ Jan
Eureka Corp	1	3.90	3.90	4.15	8,040	1.96 July	4.70 Oct
Falconbridge Nickel	*	4.25	4.20	4.25	3,950	3.90 Sep	5.50 Feb
Famous Players	*	17⅝	17½	18	1,085	16 Aug	19¾ Feb
Fanny Farmer Candy Shops	1	49½	48¾	50	660	48 Oct	67 Jan
Federal Grain common	*	--	5	5	35	4½ Oct	9½ Jan
Preferred	100	98	98	98	25	95 Sep	134 May
Federal Kirkland	1	--	6⅜c	6⅜c	1,500	5c May	11c Feb
Fibre Products common	*	--	5¼	5¼	130	2 May	6 Aug
Preferred	10	8	7⅞	8	525	6½ Mar	8 Sep
Fittings Ltd common	*	--	7½	7½	25	7 Feb	10 Mar
Class A	*	--	12	12	100	11⅞ Sep	13½ Feb
Fleet Mfg & Aircraft	*	3⅜	3	3⅜	11,823	2 Aug	5 Feb
Ford of Canada class A	*	22½	22½	23½	1,195	19½ Jan	24 Oct
Francoeur Gold	*	--	13c	13¼c	1,000	12c May	38c Feb
Freiman (A J) preferred	100	--	94	95	40	94 Oct	100 May
Frobisher Exploration	*	2.40	2.38	2.45	1,790	2.05 May	3.25 Jan
Gatineau Power common	*	--	19¼	19½	175	16½ Apr	20 Aug
5% preferred	100	109½	109½	109½	100	109¼ July	111½ May
5½% preferred	100	--	110¼	110¼	10	109¾ May	111¼ May
General Bakeries	*	--	4¼	4¼	200	3½ Jun	5½ Jan
General Steel Wares common	*	16	15¾	16⅛	170	14¾ Aug	18¼ Feb
Giant Yellowknife Gold Mines	1	6.25	6.15	6.35	3,847	5.40 May	7.15 Mar
Gillies Lake	1	18½c	17½c	19½c	136,500	10c July	23c Sep
Glenora Gold	1	3¼c	3¼c	4c	30,000	3c July	9c Feb
Globe Oil	1	49c	47c	51c	85,700	42c Sep	71c Aug
God's Lake Gold	*	1.06	1.05	1.12	11,580	57c Jan	1.98 Mar
Goldale Mines	1	--	17¼c	18½c	4,000	16c July	22c Feb
Goldcrest Gold	1	21c	21c	21c	5,200	11c July	32c Aug
Gold Eagle Mines	1	--	6c	7c	4,600	4⅞c July	23c Jan
Golden Arrow Mines	1	--	16c	18c	7,800	13c Aug	50c Jan
Golden Manitou Mines	1	--	2.00	2.10	2,925	2.00 Oct	3.30 Jan
Goldhawk Porcupine	*	20c	17c	22c	66,800	8c Aug	74c Jan
Goldora Mines	1	--	10¼c	13c	3,700	7c May	20c Sep

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 31

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Goldvue Mines 1	31c	30c	35c	15,300	17c May	46c Sep
Goodfish Mining 1	--	4c	4½c	1,000	4c Sep	11c Feb
Goodyear Tire common *	--	105	105½	40	95 July	113 Jan
Preferred 50	52½	52	53	663	52 Oct	55¼ Jan
Gordon Mackay class A *	10¾	10½	10¾	550	10½ Oct	12 Sep
Grafton & Co. class A *	--	19¼	20	100	19¼ May	21½ Feb
Grand & Toy 10	--	15	15	25	13 May	15 Oct
Grandoro Mines *	--	12½c	12½c	1,500	10½c May	17c July
Great Lakes Paper common *	18½	18	19	4,320	13¼ May	19¼ Oct
Class A preferred *	44½	44½	45	461	44 Sep	47½ Jun
Great West Coal *	--	10¾	10¾	50	10 Sep	11 Aug
Great West Felt preferred *	--	9	9	25	9 Oct	10½ May
Gunnar Gold 1	30c	30c	33c	3,800	30c Oct	57c Jan
Gypsum, Lime & Alabastine *	15	15	15⅜	410	13 May	16½ Jan
Halliwell Gold 1	3c	3c	3½c	2,500	2c May	4⅞c Mar
Hamilton Bridge *	7½	7⅜	7½	75	6 May	9¼ Feb
Hard Rock Gold Mines 1	33c	33c	36c	8,700	33c Oct	65c Jan
Harding Carpets *	10¾	10¼	11	770	9¾ May	12 Apr
Harker Gold 1	15c	15c	15½c	4,500	9¼c May	18c Apr
Harricana Gold Mines 1	--	10c	11c	8,000	7c May	21½c Feb
Hasaga Gold 1	1.01	95c	1.03	5,900	75c Aug	1.45 Feb
Headway Red Lake 1	8c	8c	8c	2,000	7c May	15c Feb
Heath Gold 1	--	13c	13½c	8,000	9c Oct	35c Feb
Hedley Mascot 1	1.04	1.04	1.05	1,400	95c Aug	1.40 Jan
Hendershot Paper common *	--	14	14¼	300	10 Aug	15 Oct
Heva Gold Mines 1	31c	28c	35c	85,275	24c July	97c Feb
Highridge Mining *	8c	8c	9c	5,500	8c May	18c Jan
Highwood Sarcee *	--	9½c	9½c	2,000	8c Jan	18c July
Hinde & Dauch *	19¼	19⅛	19¼	250	17 Oct	23½ Feb
Hollinger Consolidated Gold Mines 5	11½	11	11½	1,320	9.50 May	12⅝ Sep
Home Oil *	4.15	3.95	4.20	6,930	2.75 Jan	4.80 July
Homer Yellowknife 1	--	7c	9½c	8,000	6⅛c Aug	15c Sep
Hosco Gold Mines 1	42c	33c	46½c	56,700	24½c Aug	64c Feb
Howey Gold 1	32c	32c	34c	5,100	29c May	47c Feb
Hudson Bay Mining & Smelting *	43½	42¾	44	695	40 Jan	45⅝ Feb
Hugh Malartic 1	4½c	4c	4½c	19,500	4c May	13c Jan
Hunts Ltd. class A *	--	11½	11½	75	10 July	13¾ Sep
Huron & Erie common 100	--	114	115	50	107⅝ Jan	115 Oct
20% paid 100	21	21	21	20	19¾ July	22 Mar
Imperial Bank 10	26	26	26¼	445	25 Apr	30 Jan
Imperial Oil *	13⅞	13⅝	14	5,485	12½ Jan	15½ July
Imperial Tobacco of Canada ordinary 5	13⅝	13⅝	14½	2,375	13½ Jan	15½ Mar
Indian Lake Gold 1	--	9c	10c	5,000	6½c Aug	24c Jan
Ingersoll Machine class A *	--	9	9	50	8 Sep	10⅛ Apr
Inglis (John) & Co 6	9	8½	9	128	8¼ Sep	11 Jan
Inspiration Mining 1	50c	50c	52c	5,050	46c Aug	85c Feb
Int'l Bronze Powders common *	--	20	20	20	20 Oct	26 Apr
International Coal & Coke 1	38c	38c	38c	4,000	36c Jun	42c Mar
Int'l Metal class A *	30	30	31¼	170	26 Mar	33¾ Aug
Preferred 100	--	102½	102½	30	102 Jun	104¾ Jan
International Nickel Co common *	32⅜	32	33	9,580	32 Oct	37¾ Jan
International Petroleum *	--	12⅝	13¾	2,840	12½ Sep	16½ Feb
International Uranium 1	76c	43c	77c	246,100	35c July	90c Jan
Jacknife Gold *	--	7c	7½c	2,500	6½c Sep	15c Jan
Jason Mines 1	18c	18c	21c	97,300	14c July	55c Feb
Joburke Mines Ltd 1	44c	42c	45c	7,400	33c July	60c Jun
Joliet Quebec Mines 1	47c	47c	52c	7,322	33c May	95c Jan
Kayrand Mining 1	9c	8c	10c	4,500	6⅛c Aug	24c Jan
Kelvinator *	--	25	25	5	24 Oct	31 Mar
Kelwren Gold 1	40c	38c	42c	169,742	21c May	55c Jan
Keno Hill *	60c	58c	60c	5,904	40c Sep	60c Oct
Kenville Gold 1	--	34c	34c	1,000	25c Aug	42c Jan
Kerr-Addison 1	15¾	15¾	16⅛	5,409	12½ Mar	16½ Jun
Kirkland Golden Gate 1	21c	19c	22c	36,275	14c May	46c Jan
Kirkland-Hudson 1	--	80c	80c	800	50c July	1.05 Jan
Kirkland Lake 1	2.02	1.94	2.06	18,150	1.33 Jan	2.25 Sep
Kirkland Townsite 1	26c	25c	29c	12,600	10c Apr	32c Oct
Labatt (John) *	24⅛	24	24¼	230	23 July	26½ Mar
Labrador Mining & Exploration 1	6.00	6.00	6.25	1,175	3.40 May	7.50 Aug
Laguerre Gold Mines 1	6½c	6½c	7½c	14,500	5c Oct	61c Feb
Lake Default Mines 1	50c	50c	51c	7,200	35c May	86c Jan
Lake Fortune Gold *	5c	5c	5c	2,500	4c Apr	15c Jan
Lake Rowan (1945) 1	--	15c	15c	1,000	12½c Oct	33c Jan
Lake Shore Mines 1	14⅞	14¾	15	1,400	13⅝ Jan	16⅜ Jun
Lake Wasa Mining 1	--	87c	91c	4,400	81c Sep	1.25 Jan
La Luz Mines *	3.25	3.20	3.25	700	2.80 Sep	4.50 Jan
Lamaque Gold *	--	6.45	6.45	261	5.70 Feb	7.25 Jun
Lang & Sons *	20	19½	20½	95	19 Sep	22 May
Lapaska Mines 1	25	25c	26c	8,500	22c May	50c Jan
Larder "U" Mines 1	--	6½c	7½c	18,500	4c May	17c Jan
Laura Secord Candy 3	16¾	16½	17	340	16½ Aug	21¼ Feb
Lebel Oro Mines 1	3c	3c	3c	4,100	2¼c May	4½c Feb
Leduc-West Oil *	49c	49c	50c	2,400	39c Sep	55c Sep
Leitch Gold Mines, Ltd 1	1.28	1.27	1.35	6,450	1.16 Jun	1.40 Jan
Lencourt Gold 1	--	20c	24½c	4,000	19c Oct	28c Sep
Lexindin Gold 1	14c	12½c	14c	3,000	10c Sep	34c Jan
Lingman Lake Gold Mines 1	--	66c	72c	13,000	63c May	1.32 Mar
Little Long Lac Gold Mines Ltd *	1.75	1.62	1.75	7,040	1.45 May	2.40 Feb
Loblaw Groceterias class A *	30½	30	30½	595	28 Jun	33¾ Jan
Class B *	30	29¼	30	533	26¾ Jun	31½ Jan
London Hosiery class A --	--	14½	14½	100	14½ Oct	15 Oct
Louvicourt Goldfields 1	1.65	1.60	1.68	10,300	1.35 Aug	3.60 Feb
Lunward Gold Mines 1	22c	22c	22c	500	16c May	39c Jan
Lynx Yellowknife Gold *	11c	11c	11c	14,500	9c July	28c Jan
Macassa Mines 1	3.45	3.40	3.55	825	3.05 May	4.20 Mar
MacDonald Mines 1	2.54	2.50	2.60	5,300	2.25 July	4.85 Jan
Macfie Red Lake 1	13½c	13½c	14c	10,000	11c Aug	39c Feb
MacLeod-Cockshutt Gold Mines 1	1.70	1.70	1.75	3,735	1.30 May	2.25 Feb
MacMillan Export class A *	9¾	9¾	9¾	1,520	9¼ Sep	10 Sep
Class B *	6⅜	6¼	6⅜	1,560	5½ Sep	6½ Oct
Madsen Red Lake Gold Mines 1	3.45	3.45	3.60	3,050	2.80 May	3.95 Jan
Magnet Consolidated Gold 1	--	36c	39c	8,300	30c May	56c July
Malartic Gold Fields 1	2.00	1.97	2.05	6,700	1.50 May	2.45 Feb
Maple Leaf Gardens *	--	20½	21	245	19½ Oct	22½ Jun
Maple Leaf Milling *	14	14	14½	775	11¼ May	14⅞ Feb
Marcus Gold 1	38c	38c	45c	7,900	38c Oct	1.15 Jan
Martin-McNeely 1	9¼c	9¼c	9¼c	500	8½c May	18c Apr
Massey-Harris common *	17¾	17⅜	18	1,260	14½ May	21¾ Feb
Preferred 20	--	27½	28¼	200	27½ Oct	32 Feb
McBrine (L) preferred *	--	18	18	50	17¾ Jan	20 July
McCabe Grain class A *	9⅛	9	9⅛	300	9 Oct	11 Jan
McColl Frontenac Oil common *	25	24	25	705	23⅜ Jan	30¼ July
Preferred 100	--	100	100	15	100 Oct	104 Jan
McIntyre Porcupine Mines 5	63¾	63¾	65½	660	54 Jan	67⅜ Sep
McKenzie Red Lake 1	61c	61c	64½c	6,100	47½c May	94c Feb
McMarmac Red Lake Gold 1	31½c	30c	33c	13,850	30c May	62c Feb
McWatters Gold *	16c	13⅞c	16c	4,400	11¾c May	20c Feb
Mid-Continent Oil *	--	7¾c	8½c	7,000	5½c Apr	14½c Jun
Midland & Pacific Grain *	--	16½	16½	50	15¾ Sep	16½ May
Milton Brick *	2⅝	2¼	2⅝	8,390	1.75 Oct	3⅜ Jan
Mining Corp *	8.40	8.10	8.40	385	7.90 May	10.50 Jan
Model Oils 1	--	28c	28c	500	18c Mar	37c Jun
Mondern Containers class A *	--	19¾	19¾	45	19½ Aug	21½ May
Moneta Porcupine 1	--	45c	47½c	2,560	43c Sep	72c Feb
Moore Corp common *	74½	74⅛	75	320	65 May	75 Oct
4% preferred 25	26¼	26	26¼	880	25½ Oct	27½ Aug
Morrison Brass *	--	3¼	3½	400	3⅛ May	4¼ Sep
Mosher Long Lac 1	13½c	12½c	14c	4,700	12½c Oct	25c Jan
Mylamaque Mines 1	30c	28c	30c	11,100	15c May	37c Jan
National Breweries preferred 25	--	45	45	25	45 Oct	47 Aug
National Drug preferred 5	12¼	12	12¼	215	11¾ Oct	14 Apr
National Grocers common *	--	16½	16½	35	16 Oct	19½ Jan
Preferred 20	29	29	29	50	28⅛ Oct	30 Mar
National Hosiery class A *	--	11½	11½	10	10 July	13 Jan
National Sewer Pipe class A *	--	33	33	25	29 Feb	36 July
National Steel Car *	22½	22¼	23	405	22 Sep	26½ Feb
Negus Mines 1	2.05	2.02	2.08	5,300	1.82 May	2.55 Mar
New Bidlamaque 1	--	6¼c	7¼c	5,500	4c July	12½c Jan
New Calumet Mines 1	94c	90c	95c	11,500	74c Oct	1.45 Jan
New Marlon Gold *	32½c	32c	33½c	9,050	30c May	65c Feb
New Norzone 1	43½c	43½c	51c	16,600	47c Oct	70c Sep
Nib Yellowknife 1	8½c	8½c	9¾c	9,400	6c May	17c Jan
Nicholson Mines *	6c	6c	6c	6,000	5c Oct	13c Jan
Nipissing Mines 5	1.40	1.35	1.40	800	1.15 Oct	2.10 Jan
Noranda Mines *	45	44½	45½	990	42 Aug	54 Jan
Norbenite Malartic Mines 1	41c	41c	45c	5,700	25c July	83c Jan
Normetal Mining *	--	1.51	1.55	2,970	1.32 May	2.05 Jan
Norpick Gold Mines 1	14c	14c	15c	2,000	13c Oct	44c Feb
Norseman Mines 1	10c	9½c	12c	19,000	7c May	16c Feb
Northern Canada Mines *	60½c	60½c	60½c	700	56c May	85c Feb
North Inca Gold 1	40c	34c	42c	37,925	24c Jan	48c Apr
Northland Mines (1940) 1	--	5½c	5½c	2,000	5c Aug	10c Jan
North Star Oil common *	--	4¼	4½	1,200	3⅞ Jun	6 Feb
O'Brien Gold Mines 1	2.50	2.40	2.55	6,030	1.80 May	2.75 Oct
Ogama-Rockland *	60c	55c	70c	5,626	46c Jun	1.77 Apr
Okalta Oils *	76c	75c	82c	14,200	40c Jan	2.35 July
O'Leary Malartic *	15c	15c	17c	2,500	14c July	21c Jan
Omnitrans Exploration 1	11c	11c	12c	18,900	7c May	25½c July
Ontario Beauty Supply preferred 2	--	17½	17½	25	17½ Oct	20 Feb
Ontario Loan 50	--	125	125	15	116½ Jun	125 Oct
Orange Crush *	--	14	14½	290	13 May	23 Feb
Orenada Gold 1	13½c	13½c	14c	1,500	9c July	18½c Feb
Orlac Red Lake 1	24c	24c	27c	10,200	20c Aug	70c Feb
Osisko Lake Mines 1	1.21	1.20	1.27	24,400	81c July	2.26 Jan
Osulake Mines 1	83c	73c	84c	243,000	45c May	84c Oct
Pacalta Oils *	7c	7c	7½c	10,000	5¼c May	15c Jun
Pacific Petroleum 1	90c	90c	90c	1,600	84c Jan	1.21 July
Page Hersey Tubes	29	28½	29¼	305	27½ July	33½ Jan
Pamour Porcupine Mines Ltd *	1.75	1.71	1.83	5,200	1.18 May	1.99 Oct
Pandora Cadillac 1	--	9c	9c	700	6c May	20c Feb
Paramaque Mines 7	--	10c	10c	6,000	9c Aug	23½c Jan
Parbec Malartic 1	6½c	6½c	6½c	1,000	6c Sep	12c Jan
Partanen Malartic 1	--	3c	3½c	1,500	2c Aug	5½c Jan
Paymaster Cons Mines 1	43c	43c	45c	5,915	42c July	57c Jun
Pen-Rey Gold Mines 1	17c	17c	18½c	24,200	7¼c Aug	29c Jan
Perron Gold 1	--	92c	92c	1,100	86c Sep	1.31 Feb
Photo Engravers *	--	26½	26½	30	25 Oct	28 May
Piccadilly Porcupine 1	--	8c	9½c	3,166	7c July	17c Feb
Pickle Crow Gold Mines 1	2.60	2.60	2.63	948	2.30 May	3.30 Feb
Pioneer Gold 1	3.75	3.60	3.75	4,430	3.25 May	4.40 May
Porcupine Peninsular 1	20c	20c	23c	3,718	17c Oct	45c Jun
Porcupine Reef Gold 1	35c	35c	38¾c	10,500	27c May	55c Sep
Powell River *	39	39	39¾	595	33½ Jan	39¾ Oct
Powel Rouyn Gold 1	85c	85c	90c	2,900	75c May	1.67 May
Power Corp *	--	13½	14	715	11 Jun	15 Feb
Premier Trust 100	--	66	66	5	49¼ Jan	66 Oct
Pressed Metals 1	--	13	13¼	630	9⅞ May	14 Oct
Preston East Dome 1	2.20	2.16	2.28	1,600	1.32 May	2.45 Sep
Proprietary Mines *	15⅛	15⅛	15⅛	6	12¾ Feb	15½ Sep
Purdy Mica Mines 1	--	8c	8⅛c	15,000	7c Sep	20c Jan
Purity Flour Mills common 10	12½	12½	12½	25	11½ Aug	14⅛ May
Preferred 40	--	52	52	10	51 Oct	55 Jan
Quebec Manitou 1	--	70c	73c	5,300	60c July	1.20 Jan
Queenston Gold Mines 1	1.00	1.00	1.05	1,419	64c May	1.20 Aug
Quemont Mining *	14¾	14¾	15	2,900	13½ May	21½ Jan
Quinte Milk class A *	--	9⅜	9⅜	100	8 July	10 Sep
Reeves Macdonald 1	--	1.00	1.00	100	1.00 Jun	1.70 Mar
Regcourt Gold 1	16c	15c	18c	53,100	15c Oct	80c Feb
Renable Mines 1	2.75	2.75	3.00	400	2.20 Jan	3.75 Mar
Reno Gold 73c	--	13¼c	13¼c	2,500	7c Jan	15c Feb
Richmac Gold (1936) 1	23½c	23½c	26c	5,400	23c July	47c Feb
Riverside Silk class A *	34	33	34	600	32½ Jun	38 Mar
Robertson Mfg common *	46¾	46¾	47	45	40 May	47 Jan
Robinson Cotton common *	--	12½	12½	200	11 May	14 Jan
Robinson (Little) common *	8½	8½	8½	225	6⅞ Apr	10⅛ May
Rochette Gold 1	--	11c	11c	500	5c May	16c Aug
Rouyn Merger Gold Mines 1	27c	26c	28c	8,600	26c Oct	58c Feb
Roxana Oils Co *	59c	59c	98c	105,500	30c Aug	1.03 Jan
Royal Bank 10	23¾	23½	23¾	775	22⅞ Apr	25 Jan
Royalite Oil *	--	16¼	16½	50	14½ Jan	21 Jun
Roybar Chibougamau 1	14c	14c	17c	4,500	14c Oct	45c Jun
Rupinuni Mines 1	25c	25c	28c	6,000	25c Oct	38c Sep
Russell Industries common *	14	13¾	14¼	1,560	11½ Apr	15 July
Saguenay Power preferred 100	--	103½	103½	25	103½ Oct	106 Feb
St Lawrence Corp common *	--	17⅝	17⅝	25	9¼ Jan	18¾ Oct
Class A preferred 50	48	46	48	70	32¼ May	50½ Oct
St Lawrence Paper preferred 100	--	136	137	100	117 Apr	140 Oct
San Antonio Gold Mines Ltd 1	4.45	4.20	4.45	4,450	3.25 May	4.50 Jan
Sand River Gold 1	13c	10c	14c	11,600	6c Aug	20c Aug
Sannorm Mines 1	21c	20½c	24c	9,700	16c May	30 Oct
Sarnia Bridge *	14	13½	14	110	11 May	14 Oct
Senator Rouyn Ltd 1	66c	62c	67c	44,100	31c May	75c Sep
Shawinigan Water & Power *	--	21¾	22	410	21⅜ Aug	25½ Jan
Preferred *	49¼	49	49½	260	49 Oct	50 Sep
Shawkey Mines 1	--	18c	20c	3,300	15¼c May	43c Jan
Sheep Creek Gold 50c	1.03	1.03	1.05	1,300	1.00 May	1.65 Jan
Sherritt-Gordon Gold Mines 1	3.00	3.00	3.10	14,563	2.06 Jan	5.35 Feb
Sicks' Breweries common *	15½	15½	16	940	12¾ Apr	16 Oct
Voting trust ctfs	14⅞	14½	15	750	12 May	15 July
Sigma Mines (Quebec) 1	--	8.75	9.00	370	8.75 Aug	10¼ Feb
Silknit Ltd preferred 40	--	39½	39½	15	38 July	40 Sep
Silver Miller Mines 1	47c	41c	53c	444,250	24¼c Sep	53c Feb

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 31

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Silverwood Dairies class A	*	12¾	12½	12¾	496	11¼ May	13⅜ July
Class B	*	--	11¾	11¾	288	6½ Jan	12 Oct
Silverwood Western Dairies pfd	100	99	99	99½	30	99 Oct	100 Jun
Simpson's Ltd class A	*	27	26¾	27	260	24½ Jun	32⅜ Jan
Class B	*	--	22⅞	23½	815	19¾ May	29 Jan
Preferred	100	103⅝	103½	104	125	102 Oct	106½ Mar
Siscoe Gold	1	49c	49c	50c	4,950	45c May	68c Apr
Sladen Malartic Mines	1	43c	43c	45½c	5,150	36c Aug	54c Feb
Southam Co	*	19	19	19	100	17 Apr	20 Oct
Springer Sturgeon	*	1.45	1.35	1.48	25,250	91c May	1.48 Oct
Stadacona Mines (1944)	*	65c	65c	70c	4,896	50c May	78c Jan
Standard Chemical com	*	8⅝	8⅝	9	240	7 May	9⅞ Feb
Standard Chemical preferred	100	--	97½	97½	10	97½ Oct	105 Apr
Standard Paving com	*	6¼	6	6¼	745	5½ May	8 Feb
Preferred	*	20	20	20	150	19 Apr	23 Feb
Stanley Brock class A	*	--	10⅜	10½	110	10 May	12 Apr
Starratt Olsen Gold	1	86c	85c	90c	25,700	55c May	1.06 Jan
Stedman Bros	*	15	14½	15	65	13⅞ May	17½ Jan
Steel Co of Canada common	*	--	75	76½	185	74¾ Oct	83 Jan
Preferred	25	--	79	79	15	78 Sep	89¾ Jan
Steep Rock Iron Mines	1	2.35	2.32	2.38	9,100	1.75 Jun	2.65 Feb
Sterling Coal	100	11	11	11	30	9 Mar	15½ Aug
Stuart Oil preferred	*	--	20	20	15	18 Jun	21 Oct
Sturgeon River Gold	1	22c	22c	22c	1,000	17c May	27c Mar
Sullivan Cons Mines	1	2.00	2.00	2.12	3,894	1.70 May	2.85 Jan
Surf Inlet Consol Gold	50c	20c	20c	21½c	7,500	19c May	31c Mar
Sylvanite Gold Mines	1	2.12	2.10	2.26	6,000	1.98 May	2.75 Jan
Taku River Gold	*	--	62c	68c	2,400	62c Oct	1.00 Feb
Tamblyn Ltd common	*	--	26½	26½	25	26 Feb	28½ Sep
Preferred	50	--	51½	51½	10	51¼c Oct	54 Aug
Taylor, Pearson common	*	5½	5½	5¾	150	5¼ Jun	6¾ Jan
Teck-Hughes Gold Mines	1	3.80	3.80	3.95	2,583	3.20 May	4.25 Jun
Thompson-Lundmark Gold Mines	*	52c	50c	57c	12,400	35c May	62c Oct
Thurbois Mines	1	22c	20c	28c	93,600	20c Oct	65c Feb
Tip Top Canners class A	*	--	10	10	220	10 Oct	10½ Aug
Tip Top Tailors	*	--	17½	17½	10	17½ Oct	21 Mar
Tombill Gold	*	20c	20c	20c	3,075	16c Aug	30c Jan
Toronto Elevators	*	--	12	12	900	11 Sep	12 Feb
Toronto Iron Works common	*	10	10	10	30	10 Oct	12 Jan
Class A	*	--	10½	10½	25	9½ Oct	12½ Feb
Towagmac Exploration	1	11c	11c	13c	1,200	10¼c May	30c Feb
Transcontinental Resources	*	--	70c	71c	3,000	58c May	1.10 Feb
Twin City common	*	--	10	10	400	7⅞ May	16 Feb
Union Gas Co	*	9¼	9¼	9⅝	1,235	8½ May	10½ Feb
Union Mining	1	12c	12c	12c	1,000	8c May	21c Jan
United Corp class A	*	--	30	30½	40	29⅛ Oct	31 Jun
Class B	*	--	18¾	19	75	17½ May	21 Feb
United Fuel class A preferred	50	47½	46½	48	222	42¾ Apr	49½ Feb
Class B preferred	25	16	15	16	630	5¾ May	16 Oct
United Oils	*	--	8c	8c	500	6¾c Jan	21c Jun
United Steel	*	8¼	8	8½	2,485	7⅝ May	10 Feb
Upper Canada Mines	1	2.33	2.32	2.48	7,650	2.00 May	2.65 Jan
Ventures, Ltd	*	7.40	7.25	7.40	1,410	7.25 Aug	12 Feb
Viceroy Mfg	*	9¾	9¾	9¾	81	9 Jan	13 May
Vicour Mines	1	--	12c	13c	1,500	10c Aug	22c Mar
Waite-Amulet Mines Ltd	*	4.60	4.55	4.65	2,750	4.20 May	4.95 Feb
Walker Hiram (G & W)	*	26½	26½	27	19,060	21⅝ May	28½ Oct
Waterous Ltd common	*	9½	9½	9⅞	370	7 Jun	9⅞ Oct
Wekusko Consolidated	1	27c	26c	28c	12,900	20c July	50c Mar
West Malartic Mines	*	--	14½c	14½c	1,500	14c July	23c Jan
Westeel Products	*	--	28¼	28¼	25	23½ May	29¼ Sep
Western Grocers common	*	--	23½	25¼	125	23½ Oct	38¼ Feb
Preferred	100	34	33½	34	450	33½ Oct	36 Jan
Class A	*	35½	35½	36¾	170	35 Oct	39⅜ Mar
Weston (George) common	*	--	27½	27½	100	26¼ Sep	31 Feb
Preferred	100	104½	103½	104½	45	103½ Oct	108 Jan
Wiltsey-Coghlan Mines	1	10½c	10c	10½c	5,000	7½c May	20c Aug
Winchester Larder	1	--	11c	11c	500	10c July	29c Jan
Wingait Gold	1	12c	11c	13c	21,500	10c Aug	21c Apr
Winnipeg Electric common	*	20	18¾	21¾	23,194	13¼ Jan	21¾ Oct
Preferred	100	--	99¼	99¼	10	96 Oct	101 July
Winora Gold	1	10c	9c	10c	600	7c May	20c Aug
Wood (Alex & J) preferred	100	125	125	125	20	125 Sep	130 Mar
Wright-Hargreaves	*	3.05	3.05	3.15	2,510	2.70 May	3.40 Jan
Yellorex Mines	1	23c	23c	25c	3,100	19c May	30c Jun
Ymir Yankee Girl	*	10c	10c	10½c	10,500	10c Jan	19c Mar
York Knitting common	*	15¼	15	15¼	110	13½ Oct	16½ Mar

For footnotes see page 42.

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Andian National	*	--	10	10¼	100	8¼ Jun	15 Mar
Asbestos Corp	*	27½	27½	27½	25	26 Oct	31 Feb
British Columbia Pulp & Paper com	*	75	74½	79¾	415	43 May	80 Oct
Brown Co common	1	6	5⅞	6⅛	4,090	3 May	6⅞ Oct
Preferred	100	101	101	103¼	260	67½ May	108 Oct
Canada & Dominion Sugar	*	--	20⅝	21	200	20¼ Oct	23⅞ May
Canadian Bronze common	*	40	40	40	25	39 Oct	43 Feb
Canadian Industries common	*	22¾	22½	23¼	295	21 Jan	25¼ Feb
Canadian Marconi	1	--	2¼	2¼	300	1.75 Jun	3 Jan
Canadian Vickers common	*	30½	30½	31	275	26 Mar	36½ Apr
Preferred	100	--	145	145	10	130⅛ Mar	155 Oct
Canadian Western Lumber	2	3⅛	3	3¼	2,000	2½ Aug	3¾ Feb
Canadian Westinghouse	*	--	41	41	25	37¼ Aug	50 Mar
Coast Copper	5	1.30	1.30	1.30	100	1.05 Sep	2.40 Jan
Consolidated Paper	*	19	18¾	19¾	2,765	14½ May	20 Oct
Dalhousie Oil	*	--	40c	45c	2,184	32c Jan	72c Jun
DeHavilland Aircraft	*	--	23	23	10	13½ Jan	26 Mar
Dominion Bridge	*	31¼	31¼	32½	105	30⅝ Sep	37 Feb
Donnacona Paper	*	20⅞	20⅝	21	1,215	14¾ May	21 Oct
Hayes Steel	*	--	23¾	23¾	75	20 Jun	30 Feb
Humberstone Shoe	*	--	23	23	30	21 Apr	24½ Feb
International Paper common	*	60	59	62¾	2,940	41 May	63½ Oct
Minnesota & Ontario Paper	*	24	23¾	24¼	1,290	15¾ May	24¾ Oct
Oil Selections	*	4½c	4½c	6c	2,500	4½c Sep	8c Apr
Pend Oreille	1	2.20	2.13	2.20	600	1.75 Sep	3.40 Jan
Price Bros	*	--	65	65½	75	52¾ May	67¼ July
Southmount Invest	*	39c	39c	39c	1,050	23c Jan	42c July
Southwest Petroleum	*	--	21c	21c	25	21c Oct	45c Jun
Supertest Petroleum ord	*	51	50	51	100	47¼ Jan	52 May
Temiskaming Mining	1	--	8¾c	8¾c	1,000	6½c May	12c Jan

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 24, 1947 TO OCTOBER 30, 1947, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Oct. 24	Oct. 25	Oct. 27	Oct. 28	Oct. 29	Oct. 30
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*		.297733*	.297733*	.297733*	.297733*
Free	.251247*		.251247*	.251247*	.251247*	.251247*
Australia, pound	3.211133	Closed	3.212133	3.212133	3.211283	3.210616
Belgian, franc	.022825		.022845	.022836	.022834	.022834
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.898750		.899687	.900000	.898750	.899062
Colombia, peso	.569800*		.569800*	.569800*	.569800*	.569800*
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208604		.208635	.208635	.208635	.208635
England, pound sterling	4.030000	Closed	4.031250	4.031328	4.030156	4.029296
France (Metropolitan) franc	.008407		.008407	.008407	.008407	.008407
India (British), rupee	.301642		.301754	.301754	.301754	.301754
Mexico, peso	.205768		.205760	.205760	.205760	.205760
Netherlands, guilder	.377633		.377662	.377662	.377706	.377662
Newfoundland, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.896250		.897291	.897500	.896250	.896250
New Zealand, pound	3.224000	Closed	3.225000	3.225000	3.224166	3.223500
Norway, krone	.201580		.201594	.201594	.201595	.201595
Portugal, escudo	.040254		.040257	.040229	.040219	.040163
Spain, Peseta	.091324		.091324	.091324	.091324	.091324
Sweden, krona	.278214		.278250	.278250	.278257	.278257
Switzerland, franc	.233628		.233628	.233628	.233628	.233628
Union of South Africa, pound	4.007500	Closed	4.007500	4.007500	4.007500	4.007500
Uruguay, peso—						
Controlled	.658300*		.658300*	.658300*	.658300*	.658300*
Noncontrolled	.562040*		.562040*	.562040*	.562040*	.562040*

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 29, 1947	Increase (+) or Decrease (—) Since Oct. 22, 1947	Increase (+) or Decrease (—) Since Oct. 30, 1946
Assets—	$	$	$
Gold certificates	20,362,670	+ 78,000	+ 2,912,242
Redemption fund for F. R. notes	681,710	— 10,070	— 96,408
Total gold ctf. reserves	21,044,380	+ 67,930	+ 2,815,834
Other cash	266,671	+ 11,538	— 23,090
Discounts and advances	373,057	+ 248,270	+ 135,470
Industrial loans	1,853	— 57	+ 769
Acceptances purchased	1,810	— 312	+ 1,810
U. S. Govt. securities:			
Bills	13,622,284	+ 57,400	—1,088,001
Certificates	7,066,966	+ 67,500	— 385,033
Notes	732,400	+ 232,100	+ 12,300
Bonds	707,690	----	— 47,600
Total U. S. Govt. securities	22,129,340	+ 357,000	—1,478,334
Total loans and securities	22,506,060	+ 604,901	—1,340,287
Due from foreign banks	95	----	+ 3
F. R. notes of other banks	131,499	+ 743	+ 6,460
Uncollected items	2,613,538	—353,686	+ 378,333
Bank premises	33,242	— 32	+ 593
Other assets	56,165	+ 2,237	+ 6,424
Total assets	46,651,650	+ 333,631	+ 1,844,769
Liabilities—			
Federal Reserve notes	24,452,524	— 39,162	— 117,466
Deposits:			
Member bank—reserve acct.	16,859,049	—178,361	+ 757,731
U. S. Treasurer—gen. acct.	1,354,582	+ 747,020	+ 892,383
Foreign	450,290	+ 3,198	— 237,693
Other	466,311	— 10,252	+ 148,524
Total deposits	19,130,232	+ 561,605	+ 1,550,943
Deferred availability items	2,330,418	—189,725	+ 350,132
Other liab., incl. accrued divs.	21,299	+ 535	+ 7,563
Total liabilities	45,934,473	+ 333,253	+ 1,791,172
Capital Accounts—			
Capital paid in	193,830	+ 39	+ 8,977
Surplus (Section 7)	439,823	----	+ 81,468
Surplus (Section 13b)	27,455	----	+ 27
Other capital accounts	56,069	+ 339	— 36,875
Total liabilities & cap. accts.	46,651,650	+ 333,631	+ 1,844,769
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	48.3%	— 0.4%	+ 5.1%
Contingent liability on bills purchased for foreign correspondents	3,029	— 17	— 1,050
Commitments to make industrial loans	7,362	+ 17	— 1,283

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OVER-THE-COUNTER MARKETS

Quotations for Friday, October 31

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.16	5.66
Affiliated Fund Inc	1¼	4.01	4.39
Amerex Holding Corp	10	30	32
American Business Shares	1	3.97	4.35
Associated Standard Oilstocks			
Shares series A	2	8¼	9
Axe-Houghton Fund Inc	1	7.60	8.22
Axe-Houghton Fund B	5	15.51	16.86
Beneficial Corp	1	5¼	6
Blair & Co	1	4⅜	5⅛
Bond Inv Tr of America	*	96.25	100.26
Boston Fund Inc	5	x20.00	21.62
Bowling Green Fund Inc	10c	8.23	8.24
Broad Street Invest Co Inc	5	17.02	18.40
Bullock Fund Ltd	1	17.71	19.41
Canadian Inv Fund Ltd	1	3.90	5.50
Century Shares Trust	*	28.44	30.59
Chemical Fund	1	13.82	14.95
Christiana Securities com	100	2,980	3,080
Preferred	100	146	151
Commonwealth Invest	1	5.82	6.33
Delaware Fund	1	15.34	16.59
Dividend Shares	25c	1.45	1.59
Eaton & Howard—			
Balanced Fund	1	24.30	25.98
Stock Fund	1	15.26	16.32
Fidelity Fund Inc	*	24.33	26.30
Financial Industrial Fund Inc	1c	1.90	2.08
First Boston Corp	10	33½	35½
First Mutual Trust Fund	5	5.20	5.79
Fundamental Investors Inc	2	13.74	15.06
Fundamental Trust shares A	2	5.79	6.67
General Capital Corp	*	42.43	45.62
General Investors Trust	1	5.40	5.79
Group Securities—			
Agricultural shares		7.35	7.97
Automobile shares		6.50	7.05
Aviation shares		5.08	5.52
Building shares		8.53	9.25
Chemical shares		6.62	7.18
Electrical Equipment		10.53	11.41
Food shares		5.57	6.05
Fully Administered shares		7.44	8.07
General bond shares		7.59	8.13
Industrial Machinery shares		7.54	8.18
Institutional bond shares		8.43	9.90
Investing		7.54	8.18
Low Price shares		6.56	7.12
Merchandise shares		7.81	8.47
Mining shares		5.14	5.58
Petroleum shares		7.20	7.81
Railroad Bond shares		2.45	2.68
RR Equipment shares		4.43	4.82
Railroad stock shares		4.17	4.53
Steel shares		5.18	5.63
Tobacco shares		4.14	4.50
Utility shares		5.26	5.71
Income Foundation Fund Inc			
Common	10c	1.67	1.71
Incorporated Investors	5	22.29	24.10
Institutional Securities Ltd—			
Aviation Group shares		x8.15	8.93
Bank Group shares		78c	87c
Insurance Group shares		93c	1.02
Stock and Bond Group shares		x13.48	14.77
Investment Co of America	10	27.42	29.80
Invest Management Fund Inc	1	13.73	14.03
Keystone Custodian Funds—			
Series B-1		27.74	29.02
Series B-2		23.54	25.68
Series B-3		16.41	17.90
Series B-4		8.97	9.80
Series K-1		17.79	19.41
Series K-2		21.48	23.43
Series S-1		25.97	28.33

	Par	Bid	Ask
Keystone Custodian Funds (Cont)—			
Series S-2		x13.73	14.98
Series S-3		11.95	13.04
Series S-4		4.53	4.95
Knickerbocker Fund	1	x5.17	5.74
Loomis Sayles Mutual Fund	*	102.02	104.10
Loomis Sayles Second Fund	10	48.33	49.32
Managed Funds—			
Automobile shares		3.96	4.37
Paper shares		4.61	5.08
Petroleum shares		4.45	4.91
Manhattan Bond Fund Inc—			
Common	10c	7.31	8.61
Mass Investors Trust	1	25.42	27.48
Mass Investors 2d Fund	1	11.40	12.32
Mutual Invest Fund Inc	10	13.96	15.26
Nation-Wide Securities—		13.68	14.68
Balanced shares	1	9.88	10.68
National Investors Corp	1		
National Security Series—			
Bond series		6.85	7.52
Income series		4.50	4.97
Industrial stock series		6.38	7.13
Low priced bond series		6.52	7.17
Low priced stock common		3.80	4.28
Preferred stock series		x7.35	8.12
Selected group series		x3.86	4.30
Speculative series		3.28	3.66
Stock series		x5.17	5.74
New England Fund	1	14.88	15.96
New York Stocks Inc—			
Agriculture		10.22	11.20
Automobile		6.69	7.33
Aviation		7.54	8.26
Bank stock		9.90	10.85
Building supply		9.24	10.13
Chemical		10.50	11.51
Corporate bond series		10.75	11.41
Diversified Investment Fund		12.09	13.25
Diversified preferred stock		10.92	11.97
Diversified Industry		11.23	12.31
Electrical equipment		8.32	9.12
Insurance stock		9.30	10.19
Machinery		10.84	11.88
Merchandising		9.86	10.81
Metals		7.87	8.62
Oils		14.34	15.12
Pacific Coast Invest Fund		11.04	12.10
Public Utility		6.36	6.97
Railroad		5.11	5.60
Railroad equipment		7.35	8.05
Steel		8.45	9.26
Tobacco		10.35	11.34
Petroleum & Trading	5	20	--
Putnam (Geo) Fund	1	15.03	16.16
Republic Invest Fund	1	3.12	3.42
Russell Berg Fund Inc	1	26.13	28.10
Scudder, Stevens & Clark			
Fund Inc new	*	51.00	51.00
Selected Amer Shares	2½	11.30	12.22
Sovereign Investors	1	6.44	7.05
Standard Utilities	10c	76c	84c
State Street Investment Corp	*	47.25	50.25
Trusteed Industry Shares	25c	77c	86c
Union Bond Fund series A		21.40	22.06
Series B		18.04	19.72
Series C		6.04	6.60
Union Common Stock Fund B	1	7.57	8.28
Union Preferred Stock Fund	1	20.30	22.20
Wall Street Investing Corp	1	9.46	9.65
Wellington Fund	1	17.41	19.60
Whitehall Fund Inc	1	15.22	16.37
World Investment Trust	1	7.79	8.54
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.62	7.60
Independence Trust Shares	*	2.34	2.64
North Amer Trust Shares—			
Series 1955	1	3.40	--
Series 1956	1	2.80	--

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	24¾	26½
Bank of New York	100	340	355
Bankers Trust	10	39¼	41¼
Brooklyn Trust	100	105	110
Central Hanover Bank & Trust	20	95	98
Chase National Bank	15	35⅞	37⅞
Chemical Bank & Trust	10	42½	44½
Commercial National Bank & Trust Co	20	40	42
Continental Bank & Trust	10	15¾	16¾
Corn Exchange Bank & Trust	20	55¼	57¼
Empire Trust	50	71	75
Federation Bank & Trust	10	17	20
Fiduciary Trust	10	37½	39½
First National Bank	100	1,290	1,350
Fulton Trust	100	160	175
Grace National	100	190	210
Guaranty Trust	100	261	270
Irving Trust	10	15⅞	16⅞
Kings County Trust	100	1,470	1,520
Lawyers Trust	25	48½	51½
Manufacturers Trust Co	20	51½	53½
Morgan (J P) & Co Inc	100	247	253
National City Bank	12½	40⅝	42⅝
New York Trust	25	89	92
Public Nat'l Bank & Trust	17½	39¾	41¾
Sterling National	25	70	74
Title Guarantee & Trust	12	9½	10½
United States Trust	100	625	655

Obligations Of Government Agencies

Federal Land Bank Bonds—	Bid	Ask
1½s Oct. 1, 1950-1948	100.2	100.6
1¼s May 1, 1952-1950	99.8	99.16
1½s Jan. 1, 1953-1951	99.24	100
2¼s Feb. 1, 1955-1953	102.20	102.28

Federal Home Loan Banks—	Bid	Ask
1¼s Apr. 15, 1948	99.30	100.2
1¼s Sept. 15, 1948	99.30	100.2
Other Issues		
Panama Canal 3s 1961	124¼	125¼

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Sept. 15, 1948	1½%	100.4377	.4550
‡Oct. 1, 1948	1%	100.0078	.0258

Maturity—	Dollar Price 100 Plus Bid	Ask
Certificates of Indebtedness—		
‡⅞s Dec. 1, 1947	100.0052	.0129
‡⅞s Jan. 1, 1948	100.0062	.0160
‡⅞s Feb. 1, 1948	100.0047	.0122
‡⅞s Mar. 1, 1948	100.0064	.0162

Maturity—	Dollar Price 100 Plus Bid	Ask
Certificates of Indebtedness—		
‡⅞s Apr. 1, 1948	100.0043	.0166
‡⅞s June 1, 1948	99.9779	.9952
‡⅞s July 1, 1948 Series F	99.9621	.9818
‡⅞s July 1, 1948 Series G	99.9625	.9823
‡⅞s July 1, 1948 Series H	99.9630	.9827
1s Oct. 1, 1948 Series J	100.0082	.0262
1s Oct. 1, 1948 Series K	100.0089	.0270

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask
Chicago Rock Island & Pacific—		
1st 4s 1994	102	104
Conv income 4½s 2019	80	82

Stocks—	Bid	Ask
Chicago Rock Island & Pacific—		
Common *	26	28
5% preferred 100	60	62

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	76½	79½
Aetna Insurance	10	44½	47
Aetna Life	10	40	42
Agricultural	25	64	67
American Alliance	10	18½	20½
American Automobile	4	33½	36
American Casualty	5	9¼	10¼
American Equitable	5	15¼	16¾
American Fidelity & Casualty	5	11¼	12¾
American of Newark	2½	16¾	18¼
American Re-Insurance	10	25½	27½
American Reserve	10	16¼	18¼
American Surety	25	57	59
Automobile	10	32	35
Baltimore American	2½	4¾	5½
Bankers & Shippers	25	70	73
Boston	10	63½	67½
Camden Fire	5	18	19½
City of New York	10	15¼	17¼
Connecticut General Life	10	69	72
Continental Casualty	10	48	50
Crum & Forster Inc	10	28	31
Employees Group	*	28½	30½
Employers Reinsurance	10	68	71
Federal	10	47	50
Fidelity & Deposit of Md	20	143	149
Fire Assn of Phila	10	47	50
Fireman's Fd of San Fran	10	88¾	92¾
Firemen's of Newark	5	11½	12½
Franklin Fire	5	19	20¾
General Reinsurance Corp	10	25¼	27¼
Gibraltar Fire & Marine	10	15	17
Glens Falls Fire	5	40¼	42¼
Globe & Republic	5	7½	8½
Globe & Rutgers Fire com	15	22	26
2nd preferred	15	80	84
Great American	5	28⅛	29⅞
Hanover	10	24¾	26¾
Hartford Fire	10	103	107½
Hartford Steamboiler Inspect	10	33	36
Home	5	23⅞	25⅝
Insur Co of North America	10	90½	93½
Jersey Insurance of N Y	20	34	37
Maryland Casualty common	1	12¼	13¼
Prior preferred	10	49½	51½
Convertible preferred	5	19⅝	20⅝
Massachusetts Bonding new	5	27¼	29¼
Merchant Fire Assur	5	26½	28½
Merch & Mfrs Fire N Y	4	5½	6½
National Casualty (Detroit)	10	26¾	28¾
National Fire	10	45	48
National Liberty	2	5	5¾
National Union Fire	5	29½	32
New Amsterdam Casualty	2	27¼	29¼
New Brunswick	10	18½	20½
New Hampshire Fire	10	43½	46
New York Fire	5	10½	12
North River	2.50	24¼	26
Northeastern	5	6⅜	7⅜
Northern	12.50	70½	73½
Pacific Fire	25	98	102
Pacific Indemnity Co	10	48	51
Phoenix	10	78	82
Preferred Accident	5	3½	4½
Providence-Washington	10	31	33
Reinsurance Corp (N Y)	2	4	5
Republic (Texas)	10	26¾	28¾
Revere (Paul) Fire	10	18	20
St Paul Fire & Marine	12½	71	74
Seaboard Surety	10	48½	51
Security New Haven	10	25	27
Sprgfld Fire & Marine new	10	43½	46
Standard Accident	10	30	32½
Travelers	100	560	575
U S Fidelity & Guaranty Co	2	42½	44½
U S Fire	4	50	53
U S Guarantee	10	66½	69½
Westchester Fire	2.50	33½	36

Recent Security Issues

Bonds—	Bid	Ask
Arkansas Pow & Lt 2⅞s 1977	97¼	98
Cudahy Packing 2⅝s 1967	97	97¾
Detroit Edison 2¾s 1982	100	100½
Duquesne Light 2¾s 1977	101	101½
Firestone Tire & Rub 2⅝s 1972	98½	99
Florida Power & Lt 3¼s 1972	99	101
3s 1977	99	100
Iowa Public Service 2¾s 1976	96	98
Kentucky Utilities 3s 1977	99	100
New England Tel & Tel 3s 1982	101¾	102½
Ohio Public Service 2¾s 1976	96	98
Pacific Gas & Elec 2⅞s 1980	98⅛	98¾
Pacific Pwr & Light 3¼s 1977	98⅛	98¾
Pacific Tel & Tel 3⅛s 1987	103¼	103½
Pennsylvania Electric 2¾s 1976	96	98½
Philadelphia El Pwr 2⅝s 1975	97	99
Public Service Co (Colo)—		
2⅞s 1st mtge 1977	101½	102½
Scranton-Spg Brook 2⅞s 1976	97	98½
Toledo Edison Co 2⅞s 1977	99½	100½
Utah Power & Light 2¾s 1976	96	98

Stocks—	Par	Bid	Ask
Birmingham Elec $4.20 pfd	100	92½	94
Clopay Corp	1	9½	10½
Connecticut Light & Power—			
$1.90 preferred	*	50½	51½
$2 preferred	*	52¼	53¼
Kentucky Utilities 4¼% pfd	100	101½	102½
New England Gas & Elec—			
4½% preferred	100	102	104
Ohio Public Service—			
3.90% preferred	100	92½	94
Pennsylvania Electric—			
3.70% preferred	100	97	100
Pitney Bowes 4¼% pfd	50	54	55
Public Service (Indiana)—			
3.50 preferred	100	83	86
Seaboard Container "A"	1	6	6⅜
Tennessee Gas Transmsn Co.—			
4¼% preferred	100	94	95
Tucker Corp "A"	1	4½	4⅞
White Auto Stores		6¾	7½

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
November 6, 1947	b0.80	0.68%
November 13, 1947	b0.80	0.70%
November 20, 1947	b0.80	0.72%
November 28, 1947	b0.81	0.73%
December 4, 1947	b0.83	0.76%
December 11, 1947	b0.83	0.76%
December 18, 1947	b0.84	0.79%
December 25, 1947	b0.84	0.79%
January 2, 1948	b0.84	0.80%
January 8, 1948	b0.86	0.82%
January 15, 1948	b0.86	0.82%
January 22, 1948	b0.87	0.83%
January 21, 1948	b0.88	0.85%

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range), e Ex-interest. f Flat price. k Removed to Stock Exchange. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Unlisted issue. w d When delivered. w i When issued. x Ex-dividend. y Ex-rights.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ¶Ex-liquidating dividend.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 1, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 6.2% above those of the corresponding week last year. Our preliminary total stands at $14,476,129,667 against $13,629,633,135 for the same week in 1946. At this center there is a gain for the week ended Friday of 29.3%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Nov. 1	1947	1946	%
New York	$7,403,973,193	$5,726,354,813	+29.3
Chicago	612,176,682	554,140,799	+10.5
Philadelphia	892,000,000	647,000,000	+37.9
Boston	463,599,848	365,586,040	+26.8
Kansas City	267,115,382	247,164,663	+ 8.1
St. Louis	279,400,000	239,000,000	+16.9
San Francisco	307,743,000	300,795,000	+ 2.3
Pittsburgh	272,633,487	206,506,784	+32.0
Cleveland	301,285,934	218,946,507	+37.6
Baltimore	202,500,228	148,888,581	+36.0
Ten cities, five days	$11,002,427,754	$8,654,383,187	+24.2
Other cities, five days	2,807,882,345	2,093,249,575	+34.1
Total all cities, five days	$13,810,310,099	$10,747,632,762	+28.5
All cities, one day	665,819,568	2,882,000,373	—76.8
Total all cities for week	$14,476,129,667	$13,629,633,135	+ 6.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results for the week previous — the week ended Oct. 25. For that week there was an increase of 17.1%, the aggregate of clearings for the whole country having amounted to $14,514,793,074 against $12,394,733,517 in the same week in 1946. Outside of this city there was a gain of 22.8%, the bank clearings at this center having recorded a gain of 11.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 11.9%, in the Boston Reserve District of 20.0% and in the Philadelphia Reserve District of 28.2%. In the Cleveland Reserve District the totals are larger by 24.9%, in the Richmond Reserve District by 21.9% and in the Atlanta Reserve District by 10.0%. The Chicago Reserve District has to its credit a gain of 16.1%, the St. Louis Reserve District of 36.1% and the Minneapolis Reserve District of 34.9%. In the Kansas City Reserve District the increase is 22.1%, in the Dallas Reserve District 30.4% and in the San Francisco Reserve District 18.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 25		1947	1946	Inc. or	1945	1944
Federal Reserve Districts		$	$	Dec. %	$	$
1st Boston	12 cities	628,802,795	523,824,491	+20.0	429,558,259	403,858,917
2d New York	12 "	7,116,130,503	6,361,703,857	+11.9	6,982,153,316	5,313,812,196
3d Philadelphia	11 "	1,056,452,681	824,167,443	+28.2	692,614,976	641,253,764
4th Cleveland	7 "	873,995,983	699,540,704	+24.9	569,986,421	610,726,325
5th Richmond	6 "	483,626,277	396,893,253	+21.9	304,674,565	296,598,797
6th Atlanta	10 "	663,272,138	602,793,891	+10.0	435,079,121	414,923,520
7th Chicago	17 "	996,463,428	858,243,466	+16.1	672,661,977	628,657,176
8th St. Louis	4 "	604,532,035	444,281,967	+36.1	330,192,848	320,000,902
9th Minneapolis	7 "	454,293,945	336,815,592	+34.9	254,779,090	223,857,337
10th Kansas City	10 "	509,908,311	417,704,279	+22.1	316,485,836	292,490,494
11th Dallas	6 "	316,493,125	242,676,835	+30.4	166,255,852	152,278,081
12th San Francisco	10 "	810,821,853	686,087,739	+18.2	563,690,709	526,509,194
Total	112 cities	14,514,793,074	12,394,733,517	+17.1	11,718,132,970	9,824,966,703
Outside New York City		7,646,376,841	6,228,215,857	+22.8	4,900,066,888	4,679,895,930

We now add our detailed statement showing the figures for each city for the week ended Oct. 25 for four years:

	Week Ended Oct. 25				
	1947	1946	Inc. or	1945	1944
Clearings at—	$	$	Dec. %	$	$
First Federal Reserve District—Boston—					
Maine—Bangor	1,967,560	1,447,618	+35.9	1,027,107	800,946
Portland	3,984,174	3,659,528	+ 8.9	3,033,497	3,333,080
Massachusetts—Boston	542,277,730	451,444,694	+20.1	371,608,248	349,255,683
Fall River	2,299,372	1,735,643	+32.5	1,453,624	1,244,068
Lowell	1,090,725	949,002	+14.9	587,810	559,966
New Bedford	1,933,226	1,927,404	+ 0.3	1,440,028	1,367,449
Springfield	7,241,959	6,401,581	+13.1	4,761,299	4,138,277
Worcester	4,820,395	4,683,283	+ 2.9	3,299,780	2,710,992
Connecticut—Hartford	23,428,129	19,097,069	+22.7	14,825,395	16,057,183
New Haven	10,974,964	8,489,543	+29.3	6,881,760	6,745,159
Rhode Island—Providence	27,499,400	23,071,100	+19.2	20,026,100	17,128,000
New Hampshire—Manchester	1,285,161	918,026	+40.0	613,611	518,114
Total (12 cities)	628,802,795	523,824,491	+20.0	429,558,259	403,858,917
Second Federal Reserve District—New York—					
New York—Albany	10,285,425	11,162,545	— 7.9	6,134,602	6,430,676
Binghamton	2,533,601	2,045,357	+23.9	1,948,493	1,165,442
Buffalo	98,854,377	66,938,780	+47.7	67,326,592	67,894,000
Elmira	1,690,210	1,441,153	+17.3	872,774	940,149
Jamestown	1,750,212	1,422,552	+23.0	981,027	1,416,626
New York	6,868,416,233	6,166,517,660	+11.4	6,818,066,082	5,145,070,773
Rochester	17,464,946	16,431,906	+ 6.3	11,483,386	10,625,363
Syracuse	11,504,748	9,623,244	+19.5	6,034,370	7,040,624
Connecticut—Stamford	12,803,151	12,087,263	+ 5.9	7,329,258	6,713,056
New Jersey—Montclair	680,405	599,257	+13.5	465,560	401,283
Newark	38,930,409	34,734,397	+12.1	26,204,097	27,487,983
Northern New Jersey	51,216,786	38,699,743	+32.3	35,307,075	38,626,221
Total (12 cities)	7,116,130,503	6,361,703,857	+11.9	6,982,153,316	5,313,812,196
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,185,809	1,157,111	+ 2.5	748,947	396,005
Bethlehem	928,557	822,124	+12.9	632,772	740,015
Chester	1,049,877	769,549	+36.4	571,576	719,309
Lancaster	3,156,212	2,642,239	+19.5	2,171,275	1,705,215
Philadelphia	1,021,000,000	796,000,000	+28.3	672,000,000	627,000,000
Reading	2,585,486	2,205,203	+17.2	1,511,390	1,541,805
Scranton	4,697,641	3,642,242	+29.0	2,415,798	2,417,054
Wilkes-Barre	2,621,985	1,919,641	+36.6	1,512,161	1,376,435
York	3,570,311	3,096,546	+15.3	1,748,181	1,945,726
Delaware—Wilmington	7,536,875	6,099,604	+23.6	5,010,632	------
New Jersey—Trenton	8,119,928	5,813,184	+39.7	4,292,244	3,412,200
Total (11 cities)	1,056,452,681	824,167,443	+28.2	692,614,976	641,253,764
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,809,578	5,076,972	+14.4	3,948,003	3,234,300
Cincinnati	187,912,260	143,109,795	+31.3	116,307,256	114,205,765
Cleveland	323,291,732	263,430,098	+22.7	206,180,251	221,813,612
Columbus	28,370,000	21,583,100	+31.4	14,652,400	16,953,600
Mansfield	4,033,393	3,929,973	+ 2.6	2,783,777	2,257,121
Youngstown	5,900,037	6,066,673	— 2.7	4,377,562	4,045,781
Pennsylvania—Pittsburgh	318,678,983	256,344,093	+24.3	221,737,172	248,211,146
Total (7 cities)	873,995,983	699,540,704	+24.9	569,986,421	610,726,325
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,470,109	2,081,756	+18.7	1,454,481	1,282,257
Virginia—Norfolk	10,342,000	8,435,000	+22.6	6,667,000	5,995,000
Richmond	165,154,090	142,805,818	+15.7	99,125,866	95,607,407
South Carolina—Charleston	3,253,659	2,688,653	+21.0	2,222,419	1,877,813
Maryland—Baltimore	232,552,622	176,837,765	+31.5	148,527,108	156,097,767
District of Columbia—Washington	69,853,797	64,044,261	+ 9.1	46,677,691	35,738,548
Total (6 cities)	483,626,277	396,893,253	+21.9	304,674,565	296,598,797
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	17,772,670	13,598,933	+30.7	11,385,736	11,740,984
Nashville	73,045,769	67,928,116	+ 7.5	44,139,119	39,634,441
Georgia—Atlanta	221,100,000	209,200,000	+ 5.7	162,000,000	150,300,000
Augusta	4,197,872	3,714,116	+13.0	2,478,950	2,427,081
Macon	3,298,247	2,754,903	+19.7	2,001,572	1,677,661
Florida—Jacksonville	79,072,456	69,222,266	+14.2	51,786,430	47,282,467
Alabama—Birmingham	113,023,531	95,027,993	+18.9	63,525,203	61,479,322
Mobile	6,239,674	5,270,641	+18.4	4,354,028	4,873,388
Mississippi—Vicksburg	530,330	384,311	+38.0	319,886	263,704
Louisiana—New Orleans	144,991,589	135,692,612	+ 6.9	93,088,197	95,244,472
Total (10 cities)	663,272,138	602,793,891	+10.0	435,079,121	414,923,520
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,664,178	1,121,288	+48.4	557,811	435,387
Grand Rapids	9,189,844	7,606,542	+20.8	5,497,802	4,758,737
Lansing	8,291,874	4,447,497	+86.4	2,948,646	3,574,006
Indiana—Fort Wayne	6,183,187	5,133,582	+20.4	3,164,463	2,874,562
Indianapolis	54,071,000	44,738,000	+20.9	31,277,000	28,304,946
South Bend	5,394,985	4,462,361	+20.9	2,803,235	3,663,249
Terre Haute	16,394,037	13,331,928	+23.0	11,680,666	8,765,881
Wisconsin—Milwaukee	53,422,367	44,888,874	+19.0	26,460,206	31,669,733
Iowa—Cedar Rapids	3,824,144	3,540,402	+ 8.0	2,238,087	1,975,535
Des Moines	28,952,538	25,751,522	+12.4	19,109,848	16,656,659
Sioux City	13,919,018	11,689,809	+19.1	8,958,874	5,899,903
Illinois—Bloomington	976,768	1,092,011	—10.6	924,867	1,054,981
Chicago	767,107,457	666,073,822	+15.2	539,939,517	500,671,717
Decatur	7,411,689	7,811,482	— 5.1	5,084,817	7,185,770
Peoria	11,459,032	9,736,407	+17.7	7,751,714	6,769,594
Rockford	4,137,961	3,568,194	+16.0	2,055,936	2,095,886
Springfield	4,063,349	3,249,745	+25.0	2,208,488	2,300,630
Total (17 cities)	996,463,428	858,243,466	+16.1	672,661,977	628,657,176
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	315,100,000	246,000,000	+28.1	181,400,000	183,400,000
Kentucky—Louisville	122,354,156	93,982,886	+30.2	74,467,981	71,667,255
Tennessee—Memphis	164,475,327	102,215,884	+60.9	73,200,867	63,538,534
Illinois—Quincy	2,602,552	2,083,197	+24.9	1,124,000	1,395,113
Total (4 cities)	604,532,035	444,281,967	+36.1	330,192,848	320,000,902
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,391,799	6,912,006	+ 6.9	5,528,688	5,023,079
Minneapolis	326,365,240	237,829,977	+37.2	183,652,216	158,181,775
St. Paul	92,278,296	69,733,201	+32.3	50,613,604	48,280,485
North Dakota—Fargo	8,489,143	6,154,611	+37.9	4,031,561	3,313,136
South Dakota—Aberdeen	3,932,734	3,444,284	+14.2	1,875,235	1,627,614
Montana—Billings	4,593,502	3,230,880	+42.2	2,453,009	2,084,309
Helena	11,243,231	9,510,633	+18.2	6,624,777	5,346,939
Total (7 cities)	454,293,945	336,815,592	+34.9	254,779,090	223,857,337
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	504,732	415,631	+21.4	222,183	206,316
Hastings	544,677	335,221	+62.5	341,074	238,360
Lincoln	6,308,548	5,068,445	+24.5	4,103,643	3,620,395
Omaha	131,446,018	114,368,686	+14.9	85,843,069	72,397,565
Kansas—Topeka	6,514,874	5,687,105	+14.6	4,114,003	3,176,730
Wichita	10,876,344	7,445,465	+46.1	5,738,542	6,569,637
Missouri—Kansas City	339,358,502	270,581,269	+25.4	206,998,670	198,228,398
St. Joseph	11,185,826	11,030,914	+ 1.4	6,956,825	6,262,974
Colorado—Colorado Springs	1,681,647	1,482,770	+13.4	1,116,914	899,063
Pueblo	1,587,143	1,288,773	+23.2	1,050,913	891,056
Total (10 cities)	509,908,311	417,704,279	+22.1	316,485,836	292,490,494
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	5,714,643	5,455,590	+ 4.7	3,109,262	2,333,679
Dallas	264,567,000	197,469,000	+34.0	136,005,000	125,352,000
Fort Worth	27,312,467	25,221,015	+ 8.3	16,188,217	14,973,153
Galveston	6,098,791	4,113,000	+48.3	3,291,000	2,775,000
Wichita Falls	3,497,304	2,581,665	+35.5	2,117,618	1,580,853
Louisiana—Shreveport	9,302,920	7,836,565	+18.7	5,544,755	5,263,396
Total (6 cities)	316,493,125	242,676,835	+30.4	166,255,852	152,278,081
Twelfth Federal Reserve District—San Francisco					
Washington—Seattle	125,558,312	98,393,261	+27.6	83,680,177	90,692,166
Yakima	4,436,159	4,675,619	— 5.1	3,745,702	2,845,914
Oregon—Portland	163,426,364	100,548,554	+62.5	76,336,530	73,263,650
Utah—Salt Lake City	57,269,342	44,743,992	+28.0	30,879,906	28,667,666
California—Long Beach	8,776,229	7,879,522	+11.4	6,408,388	4,281,570
Pasadena	7,364,050	6,954,102	+ 5.9	4,693,653	3,603,641
San Francisco	417,651,000	398,959,832	+ 4.7	339,701,106	304,124,000
San Jose	12,343,877	11,368,567	+ 8.6	8,216,834	12,061,301
Santa Barbara	4,584,674	3,575,821	+28.2	2,820,644	1,693,914
Stockton	9,411,846	8,988,469	+ 4.7	7,207,769	5,275,072
Total (10 cities)	810,821,853	686,087,739	+18.2	563,690,709	526,509,194
Grand Total (112 cities)	14,514,793,074	12,394,733,517	+17.1	11,718,132,970	9,824,966,703
Outside New York	7,646,376,841	6,228,215,857	+22.8	4,900,066,888	4,679,895,930

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Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 22: Increases of $163,000,000 in commercial, industrial, and agricultural loans, $529,000,000 in holdings of United States Government obligations, and $540,000,000 in demand deposits adjusted, and a decrease of $408,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased $83,000,000 in New York City and $28,000,000 in the St. Louis District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased $145,000,000 in New York City and $154,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying other securities decreased $75,000,000.

Holdings of Treasury bills increased $290,000,000 in New York City, $37,000,000 in the Chicago District, and $309,000,000 at all reporting member banks, and decreased $28,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness increased $82,000,000 in New York City and $128,000,000 at all reporting member banks. Holdings of Treasury notes increased $31,000,000. Holdings of United States Government bonds increased $61,000,000.

Demand deposits adjusted increased $425,000,000 in New York City, $75,000,000 in the Chicago District, and $44,000,000 in the San Francisco District. Demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings decreased $138,000,000 in New York City, $26,000,000 in the Cleveland District, and $118,000,000 at all reporting member banks, and increased $27,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)	Oct. 22, 1947	Inc. (+) or Dec. (—) Since Oct. 15, 1947	Oct. 23, 1946
Assets—			
Loans and investments—total	65,029	+ 409	— 2,220
Loans—total	22,148	— 110	+ 3,833
Commercial industrial, and agricultural loans	13,595	+ 163*	+ 2,922
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	344	— 154	— 369
Other securities	493	— 75	+ 39
Other loans for purchasing or carrying:			
U. S. Government obligations	491	— 4	— 537
Other securities	486	— 2	+ 5
Real estate loans	3,295	+ 16	+ 992
Loans to banks	154	— 74	+ 22
Other loans	3,290	+ 20*	+ 759
Treasury bills	938	+ 309	— 399
Treasury certificates of indebtedness	4,125	+ 128	— 3,869
Treasury notes	2,630	+ 31	— 2,371
U. S. bonds	30,939	+ 61	+ 293
Other securities	4,249	— 10	+ 293
Reserve with Federal Reserve Banks	12,421	— 150	+ 1,003
Cash in vault	800	----	+ 51
Balances with domestic banks	2,429	— 243	+ 81
Liabilities—			
Demand deposits adjusted	47,467	+ 540	+ 1,278
Time deposits, except Govt	14,535	— 4	+ 689
U. S. Government deposits	1,455	+ 28	— 3,575
Interbank demand deposits:			
Domestic banks	10,029	— 408	+ 337
Foreign banks	1,400	— 5	+ 34
Borrowings	98	— 118	— 55
Debits to demand deposit accounts except interbank and U. S. Govt. accounts, during week	22,339		

*Oct. 15 figures revised (New York District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
American General Corp., common stock	Dec 31	1469
Chilean Nitrate & Iodine Sales Corp.—		
5% income (dollar) debentures, due 1968	Nov 6	*
Ellicott Square Co. of Buffalo, 1st mtge. 5s	Nov 14	1149
Hotel St. George Corp., 1st mtge. 4s, due 1950	Nov 10	*
Lit Brothers. 6% preferred stock	Nov 15	1256
South Penn Oil Co., capital stock	Nov 7	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Algoma Central Terminals, Ltd.—		
1st mtge. 5% deb. stock and bonds due 1959	Dec 31	1349
Ambassador East, Inc., 1st mtge. inc. bonds due 1952	Nov 1	1145
American Cities Power & Light Corp.—		
Class A stock, 1936 series	Nov 1	1041
American Viscose Corp., 5% preferred stock	Nov 1	1350
Aroostook Valley RR., 1st & ref. mtge. 4½s, due 1961	Nov 1	1470
Belgian National Rys., American shares	Oct 30	*
Chesapeake & Ohio Ry.—		
Ref. and improv. mtge. 3½% bonds, ser. D, due 1996	Nov 1	1352
Consolidated Grocers Corp., 3½% debentures	Nov 26	*
Firestone Tire & Rubber Co., 4½% preferred stock	Nov 15	948
Firestone Tire & Rubber Co., 3% debentures, due 1961	Nov 1	1354
Gerrard (S. A.) Co., preferred stock	Nov 29	1683
Great Lakes Power Co., Ltd. 1st mtge. 4¼s, ser. A	Nov 7	1051
Great South Bay Water Co.—		
1st refunding mortgage 5s (ext. to 1949)	Nov 1	1254
Hanna (M. A.) Co., $4.25 preferred stock	Dec 1	1579
International Rys. of Central America—		
5% 1st mortgage bonds	Nov 1	760
Lefcourt Realty Corp., prior preferred stock	Nov 16	1481
Midi RR. Co., 4% bonds, foreign series, due 1960	Dec 1	*
National Container Corp., 5% debentures due 1959	Nov 3	1483
National Vulcanized Fibre Co., 4¼% debs., due 1960	Nov 14	1484
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	Nov 24	*
Portland & Rumford Falls Ry., 1st mtge. 5s, due 1951	Nov 1	1360
Revere Copper & Brass, Inc., 1st mtge. 3¼s, due 1960	Nov 15	1584
Sisters of St. Mary, St. Louis, Mo.—		
1st and ref. mtge. serial bonds, due 1953-1955	Nov 1	1523
Spalding (A. G.) & Bros., debentures	Dec 1	1259
Walgreen Co., 4% preferred stock	Nov 10	1526

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
A. P. W. Paper Co., Inc., 6% conv. notes	Jan 1	1350
Arkansas Fuel Oil Co., preferred stock	Nov 1	1470
Bliss (E. W.) Co., $2.25 conv. preferred stock	Nov 14	1575
Butte Electric & Power Co., 1st mtge. 5s, due 1951	Any time	¶2142
Detroit Edison Co.—		
General and ref. mtge. 4s, series F, due 1965	Nov 17	1148
Duquesne Light Co., 3½% 1st mtge. bonds, due 1965	Dec 1	1354
Fortnightly of Chicago 5¼% debentures due 1950	Nov 1	1050
Horne (Joseph) Co., 6% preferred stock	Dec 15	1579
Interstate Gas & Electric Co.—		
1st lien collat. & ref. 6% bds., ser. A, due 1951	Dec 1	1356
Kentucky Utilities Co.—		
6% preferred stock	Nov 20	1685
7% junior preferred stock	Nov 20	1685
Moore-McCormack Lines, Inc., $2.50 preferred stock	Dec 31	*
New Amsterdam Gas Co.—		
1st consolidated mortgage 5s, due 1948	Any time	‡2004
New York Gas & Electric Light, Heat & Power Co.—		
1st mortgage 5% bonds, due 1948	Any time	‡2004
Purchase money 4% bonds, due 1949	Any time	‡2004
Niagara Falls Hotel Corp. 4½% mtge. bonds due 1950	Jan 1	*
Puget Sound Pulp & Timber Co., 6% preferred stock	Jan 1	*
Republic Petroleum Co. 5½% conv. pfd. stock, ser. A	Nov 15	1056
Simplicity Pattern Co., Inc.—		
5½% convertible preferred stock	Nov 15	1619
Smith (L. C.) & Corona Typewriters, Inc.—		
Serial debentures due 1948-1950	Nov 1	1395
Theatre Properties (Hamilton), Ltd., 1st mortgage 5s	Jan 2	1260
University Tower Corp. (Canada)—		
General mortgage 5s, due 1954	Nov 1	1621
Welsbach Engineering & Management Corp.—		
Collateral trust 5s, due 1953	Jan 1	995
Windsor Gas Co., Ltd. 1st & ref. mtge. 5s	Nov 1	1097

*Announcement in this issue. ‡Vol. 165. ¶Vol. 164.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	*Per Share*	*When Payable*	*Holders of Rec.*
Acme Wire Co. (year-end)	$1	11-15	11- 4
Aetna Standard Engineering (quar.)	15c	12-15	11-29
Aircraft Radio Corp.	5c	11-15	11- 7
Allied Kid Co. (quar.)	25c	11-15	11- 7
Allied Stores Corp., common (quar.)	75c	1-20-48	12-18
4% preferred (quar.)	$1	12- 1	11-14
American Arch Co. (irreg.)	$1	11-28	11-17
American Felt Co., common (quar.)	75c	12-15	12- 8
6% preferred (quar.)	$1.50	1-2-48	12-15
American Gas Machine (initial)	12½c	10-31	10-20
American Ice Co., 6% non-cum. pfd. (irreg.)	$3	12-15	11-10
American Meter Co.	$1	12-15	11-20
American Radiator & Standard Santiary—			
Common	20c	12-31	12- 5
Special	20c	12-31	12- 5
7% preferred (quar.)	$1.75	12- 1	11-21
American Rolling Mill Co.	50c	12-15	11-14
American Tobacco Co., common (quar.)	75c	12- 1	11-10
Common B (quar.)	75c	12- 1	11-10
Andian National Corp.	25c	11-28	11-14
Anglo-Canadian Telephone Co.—			
Class A (quar.)	‡15c	12- 1	11-10
Arden Farms Co., common	50c	12- 1	11-10
$3 partic. preferred (quar.)	75c	12- 1	11-10
Participating	12½c	12- 1	11-10
Armstrong Cork Co., common	40c	12- 1	11-10
$3.75 preferred (quar.)	93¾c	12-15	12- 1
Associated Dry Goods, common (quar.)	40c	12- 1	11-14
6% 1st preferred (quar.)	$1.50	12- 1	11-14
7% 2nd preferred (quar.)	$1.75	12- 1	11-14
Automatic Gear Works, common (quar.)	25c	12- 1	11-20
$1.65 convertible preferred (quar.)	41¼c	12- 1	11-20
Avon Allied Products	20c	12- 1	11-15
Avondale Mills (monthly)	7c	12- 1	11-15
Balfour Building, Inc. (quar.)	$1.25	11-29	11-14
Extra	$1	11-29	11-14
Baltimore Radio Show, common (quar.)	5c	12- 1	11-15
6% preferred (quar.)	15c	12- 1	11-15
Bankers Commercial Corp. (N. Y.) (quar.)	50c	11- 1	10-24
Barber Asphalt Corp.	50c	12- 3	11-19
Barnsdall Oil Co. (quar.)	25c	12- 6	11-17
Extra	25c	12- 6	11-17
Beaton & Caldwell Mfg.	50c	10-29	10-24
Beaunit Mills, Inc. (quar.)	50c	12- 1	11-15
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	1-2-48	11-29
Extra	‡$1	1-2-48	11-29
7% preferred (quar.)	‡$1.75	1-2-48	11-29
Bell & Howell Co., common (quar.)	12½c	12- 1	11-15
Extra	50c	12- 1	11-15
4¼% preferred (quar.)	$1.06¼	12- 1	11-15
Bethlehem Steel Corp., common	$1.50	12- 1	11-10
7% preferred (quar.)	$1.75	1-2-48	12- 5
Bigelow-Sanford Carpet, common (irreg.)	$1	12- 1	11-15
6% preferred (quar.)	$1.50	12- 1	11-15
Black Sivalls & Bryson, Inc.—			
4¼% preferred (quar.)	$1.06¼	12-12	12- 1
Bloch Bros Tobacco (quar.)	25c	11-15	11-10
Bower Roller Bearing	50c	12-20	12- 9
Brockway Motor Co.	50c	12- 2	11-20
Extra	25c	12- 2	11-20
Bullock Fund, Ltd. (quar.)	40c	11-22	11-15
Bruce (E. L.) Co., common (quar.)	25c	12-12	11-12
Extra	25c	12-12	11-12
3¾% preferred (quar.)	93¾c	12-30	11-30
Buchanan Steel Products	10c	10-25	10-15
Buck Hill Falls Co. (quar.)	15c	11-15	10-31
Extra	15c	11-15	10-31
Buckeye Incubator Co., common (quar.)	8c	10-31	10-24
5½% preferred (s-a)	$2.75	10-31	10-24
Buckeye Pipe Line Co.	20c	12-15	11-19
Budd Company, $5 prior preferred (quar.)	$1.25	12- 1	11-18
Buell Die & Machine	5c	11-25	11-15
Extra	5c	11-25	11-15
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	12½c	12- 1	11- 5
Extra	37½c	12- 1	11- 5
California Pacific Title Insurance—			
Common (quar.)	$2	11- 1	10-22
7% preferred (quar.)	43¾c	11- 1	10-22
Callaway Mills	$1	10-25	10-15
Canada Dry Ginger Ale, common	15c	1-2-48	12-10
$4.25 preferred (quar.)	$1.06¼	1-2-48	12-10
Canada Northern Power Co., Ltd.—			
Common (quar.)	‡15c	1-26-48	12-19
7% preferred (quar.)	‡$1.75	1-15-48	12-19
Canadian Exploration Co. (s-a)	‡10c	11- 1	10-15
Canadian General Electric, Ltd. (quar.)	‡$2	1-2-48	12-13
Canadian International Investment Trust, Ltd., 5% preferred (accum.)	‡$1.25	12- 1	11-14
Canadian Silk Products, class A (quar.)	‡37½c	1-2-48	12- 1
Carpenter Steel Co. (interim)	50c	12-10	12- 1
Central National Corp.	25c	11- 6	10-30
Central Northern Airways, class A (intial)	25c	11-15	11- 1
5% preferred (initial)	25c	11-15	11- 1
Cessna Aircraft Co. (year-end)	20c	12- 5	11-25
Chambersburg Engineering (quar.)	25c	11-10	10-31
Chapman Valve Mfg., 7% pfd. (s-a)	$3.50	12- 1	11-21
Chestnut Hill Railroad (quar.)	75c	12- 4	11-20
Chicago Yellow Cab Co. (quar.)	25c	12- 1	11-20
Cincinnati Advertising Products (initial)	12½c	11-15	11- 1
Cincinnati Milling Machine, common	35c	12- 1	11-10
4% preferred (quar.)	$1	12- 1	11-10
City Baking Co. (Baltimore)—			
7% preferred (quar.)	$1.75	11- 1	10-24
Cleveland Electric Illuminating Co., common	50c	12-15	11-20
$4.50 preferred (quar.)	$1.12½	1-1-48	12-15
Cleveland & Pittsburgh RR.—			
4% guaranteed (quar.)	50c	12- 1	11-10
7% guaranteed (quar.)	87½c	12- 1	11-10
Clinchfield Coal Corp. (quar.)	25c	12- 5	11-10
Colorado Central Power Co. (quar.)	45c	12- 1	11-15
Colorado Fuel & Iron, common (quar.)	25c	12-31	12- 1
5% convertible preferred (quar.)	25c	12- 1	11- 6
Commonwealth Telephone Co.—			
$5 preferred (quar.)	$1.25	12- 1	11-15
Connecticut Power Co. (quar.)	56¼c	12- 1	11-15
Consolidated Amusement Co., Ltd. (quar.)	‡40c	11- 1	10-20
Consolidated Edison (N. Y.)	40c	12-15	11- 7
Consolidated Laundries (quar.)	25c	12- 1	11-15
Coon (W. B.) Co. (quar.)	25c	11- 1	10-22
Copper Range Co.	25c	12-15	11-17
Corrugated Paper Box Co., Ltd.—			
Common (quar.)	‡25c	12- 1	11-10
5% preferred (quar.)	‡$1.25	12- 1	11-10
Courtaulds, Ltd. (interim)	a2½%	12-30	10-29
Crane Co., 3¾% preferred (quar.)	93¾c	12-15	12- 1
Cribben & Sexton, 4½% preferred (quar.)	28⅛c	12- 1	11-17
Crows Nest Pass Coal Co., Ltd. (s-a)	‡$1.50	12- 2	11- 8
Curtis Mfg. Co. (Missouri) (year-end)	$1.60	11-24	11- 7
Curtis Publishing Co.—			
$4 ($3 cum.) prior preferred (quar.)	75c	1-1-48	12- 5
Davis Leather Co., Ltd., class A (quar.)	‡37½c	12- 1	11- 1
Class B (quar.)	‡17½c	12- 1	11- 1
Deere & Co., common	25c	12- 1	11-10
Extra	$1	12- 1	11-10
7% preferred (quar.)	35c	12- 1	11-10
Delaware & Hudson Co. (quar.)	$1	12-20	11-28
Delaware Rayon Co., class A	50c	11-14	11- 3
Dempster Mill Mfg. Co. (quar.)	$1.50	11-29	11-20
Denver & Rio Grande Western RR.—			
Escrow certificates for preferred (accum.)	$5	11-25	11-10
Derby Gas & Electric Corp. (quar.)	35c	11-20	10-31
Diamond Ice & Coal, 5% preferred (quar.)	$1.25	11- 1	10-27
Disher Steel Construction Co., Ltd.—			
$1.50 conv. class A preference (accum.)	‡$1.87½	11-15	11- 1
Domestic Credit, 5% preferred (quar.)	31¼c	11- 1	10-24
Dominion Envelopes & Cartons Ltd. (Western), 7% preferred (quar.)	‡87½c	12- 1	11-15
Dominion-Scottish Investments, Ltd.—			
5% preference (accum.)	‡75c	12- 1	11-10
Drackett Company, common	15c	11-15	11- 7
4% preferred A (quar.)	25c	11-15	11- 7
Drewry's, Ltd., U. S. A., Inc.	15c	12-10	11-22
Durham Hosiery Mills, class A (irrcg.)	25c	11-15	11- 5
Class B (irreg.)	25c	11-15	11- 5
6% preferred A (quar.)	$1.50	11- 1	10-23
Dwight Manufacturing Co.	$2.25	11-14	11- 1
Eaton Manufacturing Co. (quar.)	75c	11-25	11- 5
Elliott Company (resumed)	25c	12-31	12-15
Empire & Bay State Telegraph Co.—			
4% guaranteed (quar.)	$1	12- 1	11-20
Fall River Gas Works Co.	50c	11- 1	10-28
Farquhar (A. B.) Co. (quar.)	18¾c	12-1)	11-20
Ferry Cap & Set Screw Co. (irreg.)	25c	11-14	11- 7
Firth Carpet Co., common (increased quar.)	30c	12- 1	11-14*
Extra	5c	12- 1	11-14*
5% preferred (quar.)	$1.25	12- 1	11-14*
Florida Power Corp., 4% preferred (quar.)	$1	11-15	10-31
Fort Pitt Bridge Works (quar.)	25c	12- 1	11-14
Franklin Simon & Co.—			
4½% convertible preferred (quar.)	56¼c	12- 1	11-15
Gabriel Steel Co. (quar.)	25c	11-15	11- 1
General Bottlers, Inc.	12½c	12-15	12- 1
General Dry Batteries	15c	11-28	11-21
General Mills, Inc., 5% preferred (quar.)	84⅜c	12- 1	11-10
General Outdoor Advertising, common	25c	12-12	11-19
6% preferred (quar.)	$1.50	11-15	11- 6
General Tire & Rubber (quar.)	25c	11-28	11-18
General Waterworks, 5% preferred (quar.)	$1.25	11- 1	10-24
Girdler Corp. (quar.)	25c	12-15	12- 1
Extra	75c	12-15	12- 1
Glidden Co. (stock dividend)—			
An extra share of common stock for each share held	100%	11- 7	10-23
Globe Oil Co., Ltd. (s-a)	‡1¼c	12- 1	11-15
Goebel Brewing Co. (quar.)	5c	12-12	11-22
Extra	5c	12-12	11-22
Godman (H. C.) Co., 6% preferred (quar.)	37½c	12- 1	11-19
Goodall-Sanford, Inc. (quar.)	37½c	12- 1	11-20
Gossard (H. W.) Co. (quar.)	35c	12- 1	11- 6
Extra	35c	12- 1	11- 6
Graflex, Inc., 5% preferred (s-a)	$2.50	12- 1	11-19
Grand Stores Co., common	10c	11-15	11- 1
5% preferred	12½c	11-15	11- 1
Graton & Knight, 7% preferred (quar.)	$1.75	11-15	11- 5
$1.80 prior preferred (s-a)	90c	11-15	11- 5
Green (Daniel) Co. (extra)	$1	11- 5	10-31
Gulf Oil Corp. (increased)	75c	1-2-48	11-21
Special	$1.25	12-22	11-21
Hajoca Corp. (quar.)	75c	12- 1	11-15
Extra	50c	12- 1	11-15
Harnischfeger Corp. (quar.)	15c	12-23	12-12
Extra	40c	12-23	12-12
5% preferred (quar.)	$1.25	12-23	12-12
5% 2nd preferred (quar.)	$1.25	12-23	12-12
Harrison Wholesale Co.	12½c	12-15	12- 5
Extra	5c	12-15	12- 5
Hawaiian Pineapple, Ltd. (year-end)	50c	11-25	11-15
Hewitt-Robins, Inc. (quar.)	25c	12-15	11-28
Horn & Hardart Co. (N. Y.)—			
5% preferred (quar.)	$1.25	12- 1	11-10
Horne (Joseph) Co., 6% preferred	75c	12-15	----
Humble Oil & Refining Co.	$1	12-10	11-10
Hydraulic Pressed Brick, $6 pfd. (accum.)	$1	12-20	12- 5
Indianapolis Water Co., class A (quar.)	20c	12- 1	11-10
5% preferred A (quar.)	$1.25	1-2-48	12-12
Inland Steel Co. (year-end)	$1.10	12- 1	11-14
International Business Machines (quar.)	$1.50	12-10	11-20
International Petroleum Co., Ltd.—			
Bearer (s-a)	‡25c	12- 1	11-14
Registered	‡25c	12- 1	11-14
International Silver	$1.50	12- 1	11-12
Year-end	$1	1-10-48	12-12
Jacksonville Gas Corp. (quar.)	25c	11-15	10-24
Janet's Apparel Shops, 45c pfd. (quar.)	11¼c	11-18	11- 1
Jewel Tea Co. (quar.)	60c	12-20	12-12
Jones & Laughlin Steel, common	50c	1-5-48	12- 4
5% preferred A (quar.)	$1.25	1-1-48	12- 4
Kansas City Stock Yards Co.—			
5% preferred (quar.)	$1.25	11- 1	10-23
Kerr-McGee Oil Industries, common	6¼c	12-31	11-20
$1.20 preferred (quar.)	30c	12- 1	11-20
Lakeside Laboratories, Inc. $1.16 pfd. (quar.)	29c	10-31	10-21
Lane Bryant, Inc. (quar.)	25c	12- 1	11-14
Lansing Company (quar.)	30c	11-15	11-15
Lawrence Portland Cement Co. (s-a)	$1	12-15	12- 1
Extra	$1	12-15	12- 1
Libby McNeill & Libby (year-end)	25c	11-28	11-10
Lindsay Light & Chemical (irreg.)	50c	11-20	11- 8
Lionel Corporation (quar.)	25c	11-29	11-14
Extra	30c	11-29	11-14
London Canadian Investment Corp.—			
5% preferred (accum.)	‡$1.50	11- 4	10-30
Lord & Taylor, 6% 1st preferred (quar.)	$1.50	12- 1	11-17
Mackintosh-Hemphill Co. (increased)	15c	11-25	11-14

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Name of Company	Per Share	When Payable	Holders of Rec.
Macmillan Company, common (quar.)	25c	11-14	11-10
$5 non-cum. preferred (quar.)	$1.25	11- 7	11- 3
Madison Square Garden Corp. (quar.)	25c	11-28	11-14
Maltine Company, common (irreg.)	62½c	11-15	11- 3
4¼% convertible preferred (quar.)	$1.06¼	1-15-48	1- 3
Manufacturers Trading Corp.—			
75c preferred (quar.)	18¾c	10-31	10-22
Marine Bancorporation (quar.)	30c	11- 1	10-20
Mayfair Investment Co. (Los Angeles)—			
Quarterly	$1	11- 1	10-29
McKee (A. G.), class B (stock dividend)	200%	10-24	10- 2
McKesson & Robbins, common (quar.)	60c	12-15	12- 2
$4 preferred (quar.)	$1	1-15-48	1- 2
Mead Corp., common (irreg.)	50c	12- 1	11- 4
4¼% preferred (quar.)	$1.06¼	12- 1	11- 3
4% 2nd preferred (quar.)	50c	12- 1	11- 3
Metz Brewing Co. (irreg.)	40c	11-15	10-31
Meyercord Co.	20c	11- 1	10-19
Michigan Consolidated Gas—			
4¾% preferred (quar.)	$1.18¾	12- 1	11-20
Michigan Public Service (quar.)	35c	12- 1	11-15
Midland Mutual Life Insurance (quar.)	$2.50	11- 1	10-27
Midwest Oil Co., 8% preferred (s-a)	4c	12-15	11-14
Extra	12c	12-15	11-14
Miller & Rhoads, Inc., 4¼% pfd. (quar.)	$1.06¼	10-31	10-20
Monroe Chemical Co., $3.50 pfd. (quar.)	87½c	1-2-48	12-13
Monsanto Chemical Co. (quar.)	50c	12- 1	11-10
Moore Handley Hardware, common	20c	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
Moore-McCormack Lines, Inc.—			
$2.50 convertible preferred	62½c	12-31	----
Murray Corp. of America	25c	12-19	12- 9
National Acme Co.	50c	11-25	11-12
National Aluminate Corp. (quar.)	30c	11-15	10-31
National Automotive Fibres	15c	12- 1	11-10
National Biscuit Co., common (quar.)	40c	1-15-48	12- 9
Extra	40c	1-15-48	12- 9
7% preferred (quar.)	$1.75	11-28	11- 7*
National Cash Register (year-end)	50c	12-20	12- 5
National Cylinder Gas—			
Common (cash dividend quar.)	20c	12-10	11- 5
Stock dividend (15/1000 of a share for each share held)	1½%	12-10	11- 5
4½% preferred (quar.)	$1.07	12- 1	11- 5
National Drug & Chemical Co. of Canada—			
Common	‡12½c	12- 1	11-12
Convertible preferred (quar.)	‡15c	12- 1	11-12
National Gypsum Co., $4.50 pfd. (quar.)	$1.12½	12- 1	11-18
National Lead Co., 7% preferred A (quar.)	$1.75	12-15	11-24
National Tea Co., common (quar.)	25c	12- 1	11-14
3.8% preferred (quar.)	47½c	11-15	11- 5
Nazareth Cement Co., common (year-end)	75c	12-15	11-28
7% preferred (s-a)	$3.50	12-15	11-28
Neisner Brothers (quar.)	20c	12-15	11-29
Extra	20c	12-15	11-29
Neon Products of Western Canada, Ltd.—			
6% preference (s-a)	‡$1.50	11- 1	10-17
New Bedford Storage Warehouse (quar.)	$1.50	11- 1	10-27
New Jersey Zinc Co. (irreg.)	$1	12-10	11-20
Norfolk & Western Railway Co.—			
New common (initial quar.)	75c	12-10	11-12
Extra	$1	12-10	11-20
North American Co.	25c	1-2-48	12-12
North American Oil Consolidated (quar.)	50c	11- 5	10-25
Extra	$1.50	11- 5	10-25
North American Refractories	15c	1-15-48	12-29
Northwest Bancorporation	40c	11-25	11-10
Special	20c	11-25	11-10
Northwestern National Life Insurance	35c	11-10	10-31
Oak Manufacturing Co. (quar.)	20c	12-15	12- 1
Ogilvie Flour Mills, Ltd. (quar.)	‡25c	1-2-48	11-26
Ohio Associated Telephone Co.—			
$2.20 preferred (quar.)	55c	12- 1	11-15
Ohio Oil (s-a)	25c	12-15	11-12
Extra	75c	12-15	11-12
Ohio Power Co., 4½% preferred (quar.)	$1.12½	12- 1	11- 6
Ohio State Life Insurance (quar.)	15c	11- 1	10-22
Oliver Corp. (year-end)	$1	11-29	11- 8
Orange County Telephone Co., 6% pfd. (s-a)	$3	11- 1	10-31
Orpheum Building Co.	25c	12-10	12- 1
Parker (S. C.) Co., 40c pfd. (quar.)	10c	11- 1	10-25
Parkersburg Rig & Reel, common	25c	12- 1	11-20
Year-end	50c	12- 1	11-20
$4.25 preferred (quar.)	$1.06¼	12- 1	11-20
Peoples Gas Light & Coke Co.	$1.37½	1-15-48	12-22
Peoples Telephone Corp., common (quar.)	$2	12-15	12- 5
4½% preferred	$1	12- 1	11-22
Peter Paul, Inc.	30c	12-10	11-19
Philadelphia Electric, common	30c	12-31	12- 1
$1 preferred (quar.)	25c	12-31	12- 1
Pillsbury Mills, common (quar.)	50c	12- 1	11-12
$4 preferred (quar.)	$1	1-15-48	1- 2
Pittsburgh Steel Co.—			
5½% prior preferred 1st series (this payment clears all arrears)	$1.37½	12- 1	11-14
5½% prior preferred series A (quar.)	$1.37½	12- 1	11-14
5% preferred series A (initial)	62½c	12- 1	11-14
Pittston Co. (initial)	50c	12- 5	11-10
Poor & Co., class B	25c	12- 1	11-15
Extra	50c	12- 1	11-15
$1.50 class A preference (quar.)	37½c	12- 1	11-15
Portland Transit Co. (quar.)	12½c	11-15	11- 1
Power Corp. of Canada, Ltd., com. (interim)	‡30c	12-31	11-21
6% 1st preferred (quar.)	‡$1.50	1-15-48	12-19
6% non-cum. partic. preferred (quar.)	‡75c	1-15-48	12-19
Public Service Co. of Indiana—			
Common (stock dividend) 1/20th of a share of Indiana Gas & Water Co. for each share held	----	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
Pure Oil Co., common (quar.)	25c	12- 1	11- 6
Extra	50c	12- 1	11- 6
5% convertible preferred (quar.)	$1.25	1-1-48	12-10
Quaker State Oil Refining (year-end)	70c	12-15	11-28
Ray-O-Vac Company (quar.)	25c	12- 1	11-15
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	12-11	11-20
Red Owl Stores, common	10c	11-15	11- 3
4¾% preferred A (quar.)	$1.18¾	1-2-48	12- 1
Remington Rand, Inc., common	25c	1-2-48	12- 9
$4.50 preferred (quar.)	$1.12½	1-2-48	12- 9
Richfield Oil Corp. (quar.)	25c	12-17	11-26
Robinson, Little & Co., Ltd., class A (quar.)	‡25c	12- 1	11-15
Rockwood & Co., common (quar.)	30c	12- 1	11-17
5% preferred (quar.)	$1.25	1-2-48	12-18
5% series A preferred (quar.)	$1.25	1-2-48	12-18
5% prior preference (quar.)	$1.25	1-2-48	12-18
Ruppert (Jacob), common	25c	12- 1	11-15
Year-end	25c	12- 1	11-15
4½% preferred (quar.)	$1.12½	1-2-48	12-10
Russell-Miller Milling (quar.)	50c	11- 1	10-27
Saco-Lowell Shops	$2.50	11-25	11-10
Sagamore Mfg. Co. (quar.)	$2	11- 4	10-28
Extra	$1	11- 4	10-28
St. Paul Union Stockyards	37½c	10-29	10-27
Scythes & Co., Ltd., common (quar.)	‡19c	12- 1	11-18
5% preferred (quar.)	‡31¼c	12- 1	11-18
Sears Roebuck & Co. (quar.)	25c	12-10	11-10
Extra	75c	12-10	11-10
Second Canadian International Investment, Ltd., 4% partic. preference (quar.)	‡10c	12- 1	11-14
Participating	‡5c	12- 1	11-14
Servel, Inc., common (year-end)	30c	12-10	11-18
$4.50 preferred (quar.)	$1.12½	1-2-48	12-17
Shawinigan Water & Power—			
4% preferred A (quar.)	‡50c	1-2-48	12- 2
Signal Oil & Gas Co., class A (quar.)	50c	12-10	11-29
Extra	$1.50	12-10	11-29
Class B (quar.)	50c	12-10	11-29
Extra	$1.50	12-10	11-29
Simon (Franklin) & Co. (see Franklin Simon)			
Simplicity Pattern, 5% conv. pfd. (final)	$0.0458	11-15	----
Sioux City Stock Yards Co., common (quar.)	37½c	10-24	10-17
$1.50 partic preferred (quar.)	37½c	10-24	10-17
Sivyer Steel Castings	25c	11-14	11- 3
Skilsaw, Inc. (stock dividend)—			
Two shares of common for each share held	200%	12-12	12- 1
New common (initial quar.)	30c	12-12	12- 1
Sloane-Blabon Corp., 6% pfd. A (s-a)	$3	1-2-48	12-24
Smith Agricultural Chemical Co., common	$2	10-29	10-22
6% preferred (quar.)	$1.50	10-29	10-22
Solar Aircraft Co., 90c conv. pfd. (quar.)	22½c	11-15	10-31
Sonotone Corp., common (quar.)	10c	12-19	11-19
Extra	5c	12-19	11-19
$1.25 convertible preferred A (quar.)	31¼c	12-31	12- 5
Southern Canada Power—			
6% partic preferred (quar.)	‡$1.50	1-15-48	12-19
Southern Railway Co., common (quar.)	75c	12-15	11-15
5% non-cum. preferred (quar.)	$1.25	12-15	11-15
Southwestern Electric Service—			
Increased quarterly	20c	12-15	12-15
Southwestern Life Insurance (Dallas)—			
Quarterly	35c	1-15-48	1-13
Sparton Mills (quar.)	$2	11-15	11-10
Spiegel, Inc., 4½% preferred (quar.)	$1.12½	12-15	12- 1
Squibb (E. R.) & Sons, common	25c	12-12	11-26
$1 preferred (quar.)	$1	2-2-48	1-15
Standard Brands, common (quar.)	50c	12-15	11-14
$3.50 preferred (quar.)	87½c	12-15	12- 1
Standard-Coosa-Thatcher	$1	1-2-48	12-20
Standard Fire Insurance Co. of New Jersey—			
Quarterly	75c	10-23	10-16
Standard Forgings Corp. (quar.)	20c	11-28	11-10
Standard Oil Co. of California (Del.)—			
Quarterly	85c	12-15	11-14
Stewart-Warner Corp. (s-a)	25c	12- 1	11- 8
Extra	25c	12- 1	11- 8
Stonega Coke & Coal (quar.)	$1	12- 1	11-15
Studebaker Corp.	25c	11-28	11-14
Swan-Finch Oil Corp., 6% pfd. (quar.)	37½c	12- 1	11-15
4% 2nd preferred (quar.)	10c	12- 1	11-15
Swan Rubber Co., 4.8% preferred (quar.)	$1.20	11- 1	10-22
Swift International, Ltd. (quar.)	40c	12- 1	11-15
Sylvanite Gold Mines, Ltd.	‡2c	1-2-48	11- 5
Talon, Inc.	50c	12-15	12- 2
Tampa Electric Co.	50c	11-15	11- 3
Tampax, Inc. (quar.)	12½c	11-28	11- 7*
Extra	30c	11-28	11- 7*
Taylor & Fenn Co. (quar.)	20c	11- 1	10-23
Texas & Pacific Railway	$1	12-31	12-12
Tide Water Associated Oil (increased quar.)	30c	12- 1	11- 7
Tivoli Brewing Co.	25c	12- 1	11-10
Tokheim Oil Tank & Pump	25c	11-14	11- 3
Tyer Rubber Co.	$1	11-15	11- 3
Union Oil Co. of California—			
$3.75 preferred A (quar.)	93¾c	12-10	11-19
Union Street Railway Co. (New Bedford, Mass.)	$1	11- 1	10-22
United Aircraft Corp., 5% conv. pfd. (quar.)	$1.25	12- 1	11-14
United Air Lines, 4½% preferred (quar.)	$1.12½	12- 1	11-10
United Biscuit Co. (quar.)	25c	12- 1	11-18
Extra	50c	12- 1	11-18
United Engineering & Foundry, common	50c	11-18	11- 7
7% preferred (quar.)	$1.75	11-18	11- 7
United Gas Improvement (s-a)	65c	12-20	11-21
Extra	50c	12-20	11-21
U. S. Casualty Co., 45c conv. preferred (s-a)	22½c	12- 1	11-17
U. S. Finishing Co.—			
7% preferred (clears all arrears)	$114.25	12-19	12- 5
7% preferred (quar.)	$1.75	1-2-48	12-15
$4 convertible preferred (quar.)	$1	1-2-48	12-15
U. S. Leather Co., common (initial)	50c	1-30-48	1-15
$4 partic. non-cum. class A (irreg.)	$1.50	12-15	11-15
Participating	50c	1-30-48	1-15
U. S. Lines Co. (N. J.) (increased quar.)	62½c	12-16	12- 3
U. S. Playing Card Co. (quar.)	50c	1-2-48	12-16
Extra	50c	1-2-48	12-16
U. S. Spring & Bumper, common (quar.)	15c	11-15	11- 3
4½% preferred (quar.)	56¼c	12- 1	11-18
U. S. Steel Corp., common (increased quar.)	$1.25	12-10	11- 7
Special	75c	12-10	11- 7
7% preferred (quar.)	$1.75	11-20	11- 3
United Stockyards Corp. (increased)	40c	12- 5	11-15
Universal Consolidated Oil (irreg.)	$1.25	11-25	11-10
Universal Zonolite Insulation Co.	5c	11-10	10-20
Utica Knitting Co. (quar.)	$1	12- 9	11-29
Vanadium-Alloys Steel	75c	12- 2	11-14
Verney Corporation (quar.)	25c	12- 1	11-15
Virginia Coal & Iron Co.	$1	12- 1	11-20
Vogt Manufacturing Corp.	20c	12- 1	11-14
Warner Brothers Pictures (quar.)	37½c	1-5-48	12- 5
Warren (S. D.) Co., common (quar.)	25c	12- 1	11-15
$4.50 preferred (quar.)	$1.13	12- 1	11-15
Warren Petroleum Corp., common (quar.)	20c	12- 1	11-14*
3¾% preferred (quar.)	93¾c	12- 1	11-14*
Wellman Engineering Co.	55c	11-25	11-12
Wesson Oil & Snowdrift Co., Inc.—			
$5 preferred (quar.)	$1	12- 1	11-14
West Indies Sugar (increased s-a)	75c	12-12	12- 2
Extra	75c	12-12	12- 2
West Jersey & Seashore RR. Co.—			
6% special guaranteed (s-a)	$1.50	12- 1	11-15
Westvaco Chlorine Products	35c	12- 1	11-10
Westinghouse Electric Corp., common	25c	12- 1	11-10
Extra	25c	12- 1	11-10
3½% preferred A (quar.)	87½c	12- 1	11-10
3.80% preferred B (quar.)	95c	12- 1	11-10
Weston (George), Ltd. 4½% pfd. (quar.)	‡$1.12½	12- 1	11-14
Whitaker Paper Co. (irreg.)	$10	12-26	12-13
White Motor Co. (quar.)	25c	12-24	11-20
Extra	25c	12-24	11-20
Whitehall Cement Mfg. Co.—			
7% non-cum. preferred	$3.50	11-10	10-24
Wilkes-Barre Lace Mfg.	25c	12- 1	11-15
Will & Baumer Candle Co.	10c	11-14	11-10
Wisconsin Power & Light, 4½% pfd. (quar.)	$1.12½	12-15	12- 1
Woods Manufacturing Co., Ltd. (quar.)	‡50c	12-17	11-17
Youngstown Sheet & Tube Co.	$1	12-15	11-19
Extra	$1	1-2-48	11-19

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. B. C. Vending Corp. (initial)	20c	11-15	10-31
A. T. F., Inc.	50c	11-20	11- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A preferential partic. (quar.)	‡25c	1-2-48	12-10
5% preferred (quar.)	‡$1.25	12-15	11-20
Acme Glove Works, Ltd., $1 pfd. (s-a)	‡50c	12- 1	11-15
Agnew-Surpass Shoe Stores—			
New common (initial)	‡13c	12- 1	10-31
Allis (Louis) Co. (quar.)	35c	12- 1	11-20
Extra	15c	12- 1	11-20
Alpha Portland Cement (year-end)	$1.25	12-10	11-15
Aluminium Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	11- 5
Aluminum Ltd., (quar.)	‡$2	12- 5	11- 7
American Airlines, Inc.—			
3½% convertible preferred (quar.)	87½c	12- 1	11-17
American Business Shares (quar.)	4c	11-20	11- 5
Special	11c	11-20	11- 5
American Chain & Cable, common (quar.)	35c	12-15	12- 5
5% preferred (quar.)	$1.25	12-15	12- 5
American Can Co. (quar.)	75c	11-15	10-23*
American Fork & Hoe Co., common	30c	12-15	12- 1
American Furniture Co. (quar.)	5c	11-15	11-10
Extra	5c	11-15	11-10
American General Corp., $3 pfd. (quar.)	75c	12- 1	11- 7
$2.50 preferred (quar.)	62½c	12- 1	11- 7
$2 preferred (quar.)	50c	12- 1	11- 7
American Hard Rubber, 7% pfd. (accum.)	$7	11-14	10-31
American Hide & Leather Co.—			
6% convertible preferred (quar.)	75c	12-12	11-26*
American Home Products Corp. (monthly)	10c	12- 1	11-14*
American Manufacturing Co. (quar.)	25c	12-31	12-15*
Extra	50c	12-31	12-19*
American News Co. (bi-monthly)	25c	11-15	11- 5
American Paper Goods Co.—			
7% preferred (quar.)	$1.75	12-15	12- 5
American Pulley Co.	25c	11-15	10-30
Extra	25c	11-15	10-30
American Re-Insurance (N. Y.) (quar.)	25c	11-14	11- 3
American Ship Building Co.	$1	11-18	11- 3
American Smelting & Refining, common	50c	11-28	11- 7
American Thermos Bottle Co.—			
4½% preferred (quar.)	53⅛c	1-2-48	12-19
Ampco Metal, Inc., 6% preferred (s-a)	30c	12- 1	11-20
Ancnor Post Products—			
6% prior preferred (quar.)	$1.50	1-31-48	1-21
Apex Electrical Mfg., new common (initial)	20c	11-14	11- 4
Arcade Cotton Mills Co., common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Archer-Daniels-Midland Co. (quar.)	25c	12- 1	11-20
Special	25c	12- 1	11-20
Special	$1	1-14-48	1- 2
Argo Oil Corp. (s-a)	25c	11-15	10-15
Extra	25c	11-15	10-15
Argus, Inc., common	7½c	2-2-48	1-25
Argus Corporation Ltd. com. (quar.)	‡10c	12- 1	10-31
4½% conv. preference (quar.)	‡$1.12½	12- 1	10-31
Arkansas Natural Gas Corp., 6% pfd. (quar.)	15c	12-26	12-12
Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	12- 1	11-21
Atchison Topeka & Santa Fe Ry.	$1.50	12- 1	10-31
Athey Products Corp.	25c	11-15	11- 5
Atlantic Coast Line Railroad Co.—			
Common (quar.)	$1	12-12	11-14
5% non-cum preferred (s-a)	$2.50	11-10	10-23
Atlantic Coast Line Co. (Conn.) (s-a)	$2	12-12	11-14
Atlas Imperial Diesel Engine—			
Series A preferred (quar.)	56¼c	12-30	12-16
Aunor Gold Mines, Ltd. (interim)	‡5c	12- 1	11-10
Autocar Co., 5% series A conv. pfd. (quar.)	25c	12- 1	11-14
5% series B convertible preferred (quar.)	25c	12- 1	11-14
5% series C conv. preferred (quar.)	25c	12- 1	11-14
Automatic Canteen of America (quar.)	25c	12- 1	11-15
Avco Manufacturing Corp. (increased)	20c	1-2-48	11-28
Baltimore Porcelain Steel—			
7% convertible preferred (quar.)	8¾c	1-2-48	12- 9
Bancroft (Joseph) & Sons	25c	12-12	11-28
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-6-48	12-26
Barber (W. H.) Co. (quar.)	25c	11-15	11- 1
Bastian-Blessing Co. (year-end)	60c	11-25	11-11
Bathurst Power & Paper, Ltd.—			
Class A (increased quar.)	‡37½c	12- 1	11- 4
Extra	‡12½c	12- 1	11- 4
Beck (A. S.) Shoe Corp. 4¾% pfd. (quar.)	$1.18¾	12- 1	11-14
Belding-Heminway Co. (quar.)	25c	11-15	11- 1
Beneficial Corp., $6 preferred (s-a)	$3	1-31-48	1-15
Berkshire Fine Spinning Associates—			
New common (initial quar.)	35c	12- 1	11-20
Extra	$1	12- 1	11-20
$5 convertible preferred (quar.)	$1.25	12- 1	11-20
Bertram (J.) & Sons, Ltd., class A (quar.)	‡25c	11-15	10-31
Class B (quar.)	‡5c	11-15	10-31
Bessemer Limestone & Cement—			
4% preferred (quar.)	50c	1-1-48	12-15
Best & Company (quar.)	50c	11-15	10-25
Blauner's (Phila.), common (quar.)	15c	11-15	11- 1
$3 preferred (quar.)	75c	11-15	11- 1
Bliss (E. W.) Co., $2.25 preferred (final)	36⅞c	11-14	----
Blumenthal (Sidney) & Co., Inc.	15c	12- 1	11-14
Bohack (H. C.) Co., 7% 1st pfd. (accum.)	$1.75	11-15	10-31
Boston Fund, Inc. (quar.)	16c	11-20	10-31
Boston Woven Hose & Rubber Co. (quar.)	50c	11-25	11-14
Special	$4	1-2-48	11-14
Bowes Co., Ltd., class A (quar.)	‡12½c	11-15	10-31
Bowser, Inc., $1.20 preferred (quar.)	30c	12- 1	11-20
Brazilian Traction Light & Power, Ltd. (s-a)	‡$1	12- 1	10-10
British-American Oil, Ltd. (quar.)	‡25c	1-2-48	12- 4
Burkart (F.) Mfg. Co. (irreg.)	50c	11-25	11- 1
Burlington Mills Corp., common (quar.)	25c	12- 1	11- 4
Extra	25c	12- 1	11- 4
4% preferred (quar.)	$1	12- 1	11- 4
3½% convertible 2nd preferred (quar.)	87½c	12- 1	11- 4
3½% preferred (quar.)	87½c	12- 1	11- 4
Burroughs Adding Machine Co. (quar.)	15c	12-10	10-31
Extra	15c	12-10	10-31
Butler Brothers, 4½% preferred (quar.)	$1.12½	12- 1	11- 3
Butler Mfg. Co. 6% pfd.	$2.14	11-17	----
Butterfly Hosiery Co. (s-a)	‡35c	12-15	11-15
Extra	‡15c	12-15	11-15
Byron Jackson Co. (quar.)	35c	11-15	10-31
Extra	20c	11-15	10-31
Cable & Wireless (Holding), Ltd.—			
5½% preference (s-a)	2¾%	11-24	10-16
California Electric Power (quar.)	15c	12- 1	11-15
California Packing Corp., common (quar.)	37½c	11-15	10-31
5% preferred (quar.)	62½c	11-15	10-31
California Water Service—			
4.4% preferred C (quar.)	27½c	11-15	10-31
Canada & Dominion Sugar (quar.)	‡20c	12- 1	11-10
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	12-15	11-28
Class B (interim)	‡$1.50	12-17	11-28
Canada Wire & Cable, class A (interim)	‡$2	12-15	11-30
Canadian Car & Foundry, Ltd., com. (quar.)	‡20c	11-22	10-29
Class A (quar.)	‡25c	11-22	10-29
Canadian Fairbanks-Morse Co., Ltd. (quar.)	‡25c	12- 1	11-14
Extra	‡25c	12- 1	11-14
Canadian Foreign Investment Corp., Ltd.—			
Quarterly	‡75c	1-2-48	12- 2
Extra	‡$1	1-2-48	12- 2
Canadian Ice Machine, Ltd., class A (quar.)	‡20c	1-1-48	12- 8
Canadian Industrial Alcohol Co., Ltd.—			
Class A (s-a)	‡50c	12- 1	11- 1
Extra	‡$2.12	1-5-48	12- 5
Class B (s-a)	‡50c	12- 1	11- 1
Extra	‡$2.12	1-5-48	12- 5
Canadian Malartic Gold Mines, Ltd. (s-a)	‡2c	11-20	9-30
Canadian Oil Co.'s, Ltd. (quar.)	‡20c	11-15	10-15
Canadian Utilities, Ltd., 5% pfd. (quar.)	‡$1.25	11-15	10-23
Cannon Mills (stock dividend)—			
One share of class B for each share of common stock held	----	11-10	10-20
Capital Estates, Inc. (interim)	30c	11-15	10-29
Capwell Sullivan & Furth Oak—			
Preferred (quar.)	37½c	12- 1	11-15
Carpenter Paper Co., common (extra)	75c	11-20	10-31
Carson Pirie Scott & Co., 4½% pfd. (quar.)	$1.12½	12- 1	11-15
Carthage Mills, Inc.	$1	11- 5	10-24
Castle (A. M.) & Co. (quar.)	50c	11-10	10-31
Caterpillar Tractor Co. (quar.)	75c	11-29	11-15
Central Aguire Associates (extra)	50c	12- 1	9-30
Central Foundry Co., 5% conv. pfd. (quar.)	$1.25	12- 1	11-14
Central Louisiana Electric (quar.)	40c	11-15	11- 1
Certain-Teed Products Corp.—			
4½% prior preference (quar.)	$1.12½	1-1-48	12-19
Central New York Power Corp.—			
3.40% preferred (quar.)	85c	12- 1	11-10
Central Violeta Sugar Co. (s-a), new com.	$1.413	11-14	11- 3
$1.50 payment less $0.087 Cuban tax	2%	12-12	12- 2

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Name of Company	Per Share	When Payable	Holders of Rec.
Chain Belt Co.	25c	11-25	11-10
Champion Paper & Fibre, common (quar.)	25c	12-10	11-14
$4.50 preferred (quar.)	$1.12½	1-2-48	12- 5
Chase Candy Co.—			
Common (increased quar.) 4	25c	11-15	11- 1
Chesapeake Corp. of Virginia	50c	11-15	11- 5
Chesapeake & Ohio Ry. Co. (stock dividend) 1/40th of a share of New York, Chicago & St. Louis RR. Co. common for each share of Chesapeake & Ohio Ry. held	----	11-10	9-29
Chickasha Cotton Oil, common (quar.)	25c	1-15-48	12- 9
Common (quar.)	25c	4-15-48	3- 9
Common (quar.)	25c	7-15-48	6- 9
Chile Copper Co.	75c	11-21	11- 3
Cincinnati Gas & Electric	35c	11-15	10-15
City Ice & Fuel Co. (increased quar.)	62½c	12-31	12-10
City Investing Co.	15c	11-15	11- 1
City of Paris Dry Goods—			
7% 1st preferred (quar.)	**$1.75**	**11-15**	**11-10**
7% 1st preferred (quar.)	**$1.75**	**2-16-48**	**2-10-48**
Clearing Machine Corp., new com. (initial)	40c	12- 1	11-15
Clinton Industries, Inc.			
Monthly	**20c**	**12- 1**	**11-15**
Monthly	**20c**	**1-1-48**	**12-15**
Cochrane-Dunlop Hardware, Ltd.—			
80c class A (quar.)	‡20c	11-15	10-31
$1.20 preference (quar.)	‡30c	11-15	10-31
Colgate-Palmolive-Peet Co., common (quar.)	50c	11-15	10-22
$3.50 preferred (quar.)	87½c	12-31	12-10
Colonial Mills, Inc. (stock dividend)	5%	11-24	11-10
Columbia Gas & Electric (quar.)	15c	11-15	10-20
Extra	15c	11-15	10-20
Columbia Pictures, $4.25 pfd. (quar.)	$1.06¼	11-15	10-31
Commonwealth International Corp., Ltd.—			
Quarterly	‡4c	11-15	10-15
Concord Gas Co. (New Hampshire)—			
7% preferred (accum.)	$1.50	11-15	10-31
Connecticut River Power, 6% pfd. (quar.)	$1.50	12- 1	11-15
Coniaurum Mines, Ltd. (interim)	‡2c	11-20	9-30
Consolidated Bakeries of Canada Ltd.—			
Quarterly	‡25c	1-2-48	12- 5
Consolidated Chemical Industries, Inc.—			
$1 partic. preference class A (quar.)	37½c	11- 3	10-15
$1 partic preference class B (quar.)	37½c	11- 3	10-15
Consolidated Natural Gas Co. (s-a)	$1	11-17	10-15
Consolidated Paper Co. (quar.)	25c	12- 1	11-20
Extra	$1	12- 1	11-20
Consolidated Water Power & Paper Co.	50c	11-27	11-12
Consumers Glass, Ltd. (quar.)	‡50c	11-29	10-29
Consumers Power Co., common (quar.)	50c	11-20	11- 7
$4.50 preferred (quar.)	$1.12½	1-2-48	12-12
Container Corp of America, common	50c	11-20	11- 5
Extra	50c	11-20	11- 5
4% preferred (quar.)	$1	12- 1	11-20
Continental Can Co., common (year-end)	50c	12-15	11-25*
$3.75 preferred (quar.)	93¾c	1-2-48	12-15
Continental Gin Co., 4½% preferred (quar.)	$1.13	1-2-48	12-15
Cook Paint & Varnish—			
Common (increased quar.)	25c	11-29	11-14
$3 prior preferred A (quar.)	75c	11-29	11-14
Copeland Refrigeration Corp.	10c	1-2-48	12-13
Extra	5c	1-2-48	12-13
Coro, Inc. (quar.)	40c	11-18	11-14
Corporate Investors, Ltd., class A	‡8c	11-15	10-30
Cosmos Imperial Mills, Ltd. (quar.)	‡30c	11-15	10-31
Crown Cork & Seal Co., Inc., common	40c	11-29	11- 7*
$2 preferred (quar.)	50c	12-15	11-21*
Crown Cork & Seal, Ltd. (quar.)	‡50c	11-15	10-15
Crown Drug Co. (s-a)	10c	12-16	12- 5
Crown Zellerbach Corp.—			
$4.20 preferred (quar.)	$1.05	12- 1	11-13
$4 convertible 2nd preferred (quar.)	$1	12- 1	11-13
Crum & Forster, 8% preferred (quar.)	$2	12-31	12-17
Cuban-American Sugar Co.—			
Common (year-end)	$1	1-2-48	12-18
Cuban Atlantic Sugar, 5% preferred (quar.)	$1.25	1-2-48	12-17
Culver Corp. (s-a)	10c	11-15	11- 5
Cuneo Press, Inc., 3½% preferred (quar.)	87½c	11-15	11- 1
Deep Rock Oil Corp.	50c	12-18	12- 2
Dennison Manufacturing Co., class A (quar.)	20c	11-15	10-27
Dentist's Supply Co. of N. Y.			
7% preferred (quar.)	**$1.75**	**12-23**	**12-23**
Derby Oil Co., common (irreg.)	25c	12-15	12- 1
5% preferred (quar.)	**50c**	**11-15**	**11- 5**
Detroit River Tunnel (s-a)	$4	1-15-48	1- 5
Diamond Match Co.	37½c	12- 1	11-13
Distillers Co., Ltd., ordinary (final)	a2½%	12-24	10-15
Special	a2½%	12-24	10-15
Dixie Cup Co., common	25c	12-17	11-26
Class A (quar.)	62½c	1-2-48	12-10
Dodge Manufacturing Corp. (quar.)	15c	11-15	11- 3
Doehler-Jarvis (increased quar.)	37½c	12-26	12-12
Extra	50c	12-26	12-12
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	12- 1	11-14
Dominion Bridge Co., Ltd. (quar.)	‡30c	11-25	10-31
Dominion Malting Co., Ltd., com. (quar.)	‡25c	2-2-48	12-31
5% preferred (quar.)	‡$1.25	2-2-48	12-31
Dominion Stores, Ltd. (increased)	‡37½c	12-15	11-17
Dominion Tar & Chemical, Ltd.—			
Common (quar.)	‡25c	2-2-48	1- 2
Common voting trust certificates (quar.)	‡25c	2-2-48	1- 2
$1 preferred (quar.)	‡25c	1-2-48	12- 1
Donnacona Paper, Ltd.—			
4½% convertible preferred (quar.)	$1.12½	11-15	10-15
Douglas Aircraft Co. (irreg.)	$2.50	11-24	11-10
Drano Corp., common (quar.)	25c	11-15	11- 5
4% preferred (quar.)	50c	1-1-48	12-22
Duell Die & Machine	5c	11-25	11-15
Extra	5c	11-25	11-15
Dun & Bradstreet (quar.)	30c	12-10	11-20
Extra	5c	12-10	11-20
Dunlop Tire & Rubber Goods Co., Ltd.—			
5% 1st preference (s-a)	‡62½c	12-31	12-15
Duplis Freres, Ltd., 4.80% pfd. (quar.)	‡30c	11-15	10-31
East Coast Electric Co.	30c	11-15	10-25
Eastern Corporation	20c	11- 3	10-15
Eastern Massachusetts Street Railway—			
6% 1st preferred A (quar.)	**$1.50**	**12-15**	**12- 1**
Eastern Steel Products, Ltd. (quar.)	‡15c	12- 1	11-15
Eastern Sugar Associates, $5 pfd. (accum.)	$1.25	11-20	10-25
El Dorado Oil Works (quar.)	50c	12-15	11- 3
Extra	50c	12-15	11- 3
Stock dividend	100%	12-15	11- 3
Electric Bond & Share Corp. (resumed)	25c	11-20	10-30
Ely & Walker Dry Goods	25c	11-28	11-13*
Emerson Drug Co., 8% preferred (quar.)	50c	1-2-48	12-15
Empire District Electric, 5% pfd. (quar.)	$1.25	12- 1	11-15
Emsco Derrick & Equipment (quar.)	$1	1-25-48	12-31
Equity Corp., $3 conv. preferred (accum.)	$1.25	12- 1	11- 7
20c preferred (s-a)	10c	1-1-48	12- 5
Erie Railroad Co., 5% preferred (quar.)	$1.25	12- 1	11-15
Eureka Pipe Line Co. (irreg.)	50c	12- 1	11-14
Faber Coe & Gregg, common (quar.)	50c	12- 1	11-15
Fairbanks Morse & Co. (irreg.)	$1	12- 1	11- 8
Falconbridge Nickel Mines, Ltd. (irreg.)	‡15c	11-28	11- 4
Falstaff Brewing Corp. (quar.)	25c	11-28	11-14
Extra	50c	11-28	11-14
Farmers & Traders Life Ins. (Syracuse, N. Y.) (quar.)	$2.50	1-2-48	12-16
Quarterly	$2.50	4-1-48	3-16
Federal Mogul Corp.	40c	12-10	11-28
Federal Screw Works (quar.)	25c	12-15	12- 1
Ferro Enamel Corp.	35c	12-22	12- 5
Fidelity Union Trust Co. (Newark, N. J.)—			
Quarterly	40c	11- 3	10-24
"66" Petroleum Corp.	4c	11- 7	10-27
Fire Association of Philadelphia (s-a)	$1.25	11-15	10-17
Firemen's Fund Indemnity Co. (San Francisco) (quar.)	75c	12-15	11-15
Firemen's Insurance (Newark, N. J.) (s-a)	25c	11-14	10-15
Firestone Tire & Rubber Co.—			
4½% preferred (quar.)	$1.12½	12- 1	11-15
First York Corp., $2 preferred (s-a)	$1	1-1-48	12- 5
Fitzsimmons Stores, Ltd.—			
7% preferred (quar.)	17½c	12- 1	11-20
Food Machinery Corp. (stock dividend)	100%	----	12-22
Foster & Kleiser Co.	12½c	11-15	11- 1
Fownes Bros. & Co. (quar.)	15c	11- 5	10-24
Freeport Sulphur Co. (quar.)	62½c	12- 1	11-14
Fruehauf Trailer Co., common	25c	12- 1	11-18
4% preferred (quar.)	$1	12- 1	11-18
Gamewell Company (quar.)	25c	11-14	11- 3
General Cigar, 7% preferred (quar.)	$1.75	12- 1	11-13
General Finance Corp.—			
$4 preferred series C (s-a)	$1	11-25	11-10
5% preferred A (s-a)	25c	11-25	11-10
General Foods Corp., common (quar.)	50c	11-15	10-25
General Paint Corp. (quar.)	37½c	11-15	11- 1
General Phoenix Corp., $1 preferred (quar.)	25c	11-15	11- 5
$1.50 preferred (quar.)	37½c	11-15	11- 5
General Public Utilities Corp. (quar.)	20c	11-15	10-16
General Steel Castings Corp.—			
$6 preferred (accum.)	$1.50	11-14	11- 5
General Steel Wares, Ltd., common (quar.)	‡20c	11-15	10-17
Gerrard (S. A.) Company, preferred (s-a)	25c	11-29	11-25
Glen-Gerry Shale Brick	15c	12-30	12-20
Goodyear Tire & Rubber Co., com. (quar.)	$1	12-15	11-14
$5 convertible preferred (quar.)	$1.25	12-15	11-14
Gorham Manufacturing Co. (irreg.)	$2.50	12-15	12- 1
Granby Consolidated Mining Smelting & Power Co., Ltd. (s-a)	‡30c	12- 1	11-14
Grand Union Co.	50c	11-24	11- 3
Grayson-Robinson Stores—			
$2.25 conv. pfd. (quar.)	56¼c	11-15	10-31
Great Lakes Dredge & Dock Co. (quar.)	25c	11-15	10-31
Great Lakes Paper Co., Ltd. (initial)	‡25c	11-15	10-15
Extra	‡15c	11-15	10-15
Great Northern Ry. Co., preferred	$1.50	12-10	11-10
Griesedieck Western Brewery Co.—			
New common (initial)	50c	12-18	12- 5
Grocery Store Products Co.	30c	11- 7	10-20
Gum Products, Inc. (initial)	7½c	11-15	11- 1
Gypsum Lime & Alabastine (Canada)—			
Quarterly	**‡20c**	**12- 1**	**11- 1**
Hajoca Corporation (stock dividend)	**50%**	**12 1**	**11-15**
Hale Bros. Stores, Inc. (quar.)	25c	12- 1	11-15
Hallnor Mines, Ltd. (interim)	‡7c	12- 1	11-10
Hamilton Cotton, Ltd. (quar.)	‡22½c	12- 1	11-10
Hamilton Watch Co., common (quar.)	25c	12-15	11-18
4% convertible preferred (quar.)	$1	12-15	11-18
Hammond Instrument Co.—			
Common (increased quar.)	25c	12-10	11-25
Common (quar.)	25c	3-10-48	2-25
6% preferred (quar.)	75c	11-15	11- 1
Hancock Oil Co. (Calif.), class A (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Class B (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Harshaw Chemical Co. (quar.)	37½c	12-15	12- 1
Hartman Tobacco Co.	25c	1-15-48	1- 5
Havana Electric & Utilities—			
6% 1st preferred (accum.)	75c	11-15	10-21
Hayes Industries, Inc. (resumed)	25c	12-15	11-15
Hayes Steel Products, Ltd. (interim)	‡50c	11- 5	10-29
Hendershot Paper Products, Ltd. (irreg.)	‡25c	1-2-48	12-17
Hercules Powder, 5% preferred (quar.)	$1.25	11-15	11- 4
Hershey Chocolate Corp., new com. (initial)	37½c	11-15	10-25
$4 convertible preference (quar.)	$1	11-15	10-25
Hibbard-Spencer-Bartlett & Co.—			
Monthly	25c	11-28	11-18
Monthly	25c	12-26	12-16
Monthly	25c	1-30-48	1-20
Hilton Hotels Corp., common (quar.)	25c	12- 1	11-20
4% convertible preference (quar.)	50c	12- 1	11-20
Hires (Chas. E.) Co. (quar.)	30c	12- 1	11-15
Holt (Henry), $1 non-cum. class A (quar.)	25c	12- 1	11-21
Hooker Electrochemical, common	30c	11-26	11- 3
$4.25 preferred (quar.)	$1.06¼	12-30	12- 1
Hormel (Geo. A.) & Co., com. (increased)	62½c	11-15	10-25
6% preferred (quar.)	$1.50	11-15	10-25
Howell Electric Motors Co. (extra)	15c	12-20	12- 5
Hudson Bay Mining & Smelting	‡75c	12-15	11-14
Hudson Motor Car (quar.)	10c	12- 1	11- 6
Hunt Foods, Inc., common (quar.)	25c	11-30	11-15
5% preference (quar.)	12½c	12- 1	11-15
5% preference series A (quar.)	12½c	12- 1	11-15
Hussman Refrigerator Co.—			
$2.25 preferred (quar.)	56¼c	11-15	11- 1
Huston (Tom) Peanut Co. (quar.)	25c	11-15	11- 5
Huttig Sash & Door, 5% pfd. (quar.)	$1.25	12-30	12-20
Idaho Power Co., common (quar.)	45c	11-20	10-27
Ingersoll-Rand Co. (quar.)	$1.50	12- 1	11- 3
Special	$1.50	12- 1	11- 3
Illinois Zinc Co. (quar.)	15c	11-20	11- 3*
Extra	15c	11-20	11- 3*
Imperial Chemical Industries, Ltd.—			
Ordinary (interim)	3%	12- 8	10- 9
Institutional Shares, Ltd.—			
Aviation shares	20c	11-30	10-31
Stock and bond shares	25c	11-30	10-31
International Educational Publishing—			
Preferred (accum.)	30c	12-31	10-31
International Harvester Co., com. (quar.)	$1	1-15-48	12-15
Special	$1	1-15-48	12-15
7% preferred (quar.)	$1.75	12- 1	11-15
International Products Corp.	50c	12- 1	11-14
International Railways of Central America—			
5% preferred (accum.)	$1.25	11-15	11- 5*
International Utilities Corp. (quar.)	22½c	12- 1	11-10*
Interstate (The) Co., common (interim)	30c	12-31	12-15
5% prior preferred (quar.)	$1.25	12-31	12-15
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	1-15-48	12-15
Iron Fireman Mfg. Co. (quar.)	30c	12- 1	11-10
Jaeger Machine Co. (increased)	40c	12-10	11-25
Jantzen Knitting Mills—			
5% preferred A (quar.)	$1.25	12- 1	11-25
Kansas City Power & Light—			
3.80% preferred (quar.)	95c	12- 1	11-14
Kayser (Julius) & Co. (quar.)	25c	12-15	12- 1
Extra	25c	1-15-48	1- 2
Kentucky Utilities, 6% preferred (final)	$0.8152	11-20	----
7% junior preferred (final)	$1.0557	11-20	----
Keystone Manufacturing Co. (quar.)	3c	12-15	11-15
Extra	5c	12-15	11-15
Kinney (G. R.) Co., common	25c	12-26	12-10
$5 prior preferred (quar.)	$1.25	11-25	11-10
Klein (D. Emil) & Co. (stock dividend)	5%	12-23	12- 1
Knickerbocker Fund—			
Beneficial interest series (irreg.)	16c	11-20	10-31
Koehring Co. (increased quar.)	37½c	11-28	11-15
Kresge (S. S.) Co. (quar.)	50c	12-11	11-18
Kress (S. H.) & Co.	50c	12- 1	11-10
Kroehler Mfg. Co., 4½% preferred A (quar.)	$1.21½	12-29	12-22
Kroger Company, common (irreg.)	$1.20	12- 1	11-10
Kysor Heater Co. (irreg.)	15c	11-15	11- 1
L'Aiglon Apparel, Inc. (quar.)	10c	11-10	10-25
Laclede-Christy Clay Products	35c	11-29	11-10
Lake Dufault Mines, Ltd. (interim)	5c	11-20	9-30
Lakey Foundry & Machine (year-end)	15c	12- 8	11-24
Extra	15c	12- 8	11-24
Lake Superior District Power Co.—			
Common (quar.)	30c	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
Lake of the Woods Milling, Ltd.—			
Common (quar.)	‡40c	12- 1	11- 3
7% preferred (quar.)	‡$1.75	12- 1	11- 3
Lane-Wells Co. (quar.)	25c	12-15	11-26
Extra	50c	12-15	11-26
Landis Machine Co. (quar.)	25c	11-15	11- 5
Langley's Ltd., 7% conv. pfd. (accum.)	‡75c	12-11	12- 4
Lanston Monotype Machine—			
Increased quar.	50c	11-29	11-10
Lawyers Title Insurance, 6% preferred (s-a)	$3	12-31	12-22
Le Tourneau (R. G.), Inc., $4 pfd. (quar.)	$1	12- 1	11-10
Lea Fabric, Inc. (stock dividend)	100%	11- 7	10-27
Lees (James) & Sons Co. (quar.)	35c	12- 1	11-15
Lehigh Coal & Navigation	50c	12- 5	11- 3
Lehigh Portland Cement (quar.)	37½c	12- 1	11-10
Leitch Gold Mines, Ltd. (quar.)	‡2c	11-15	10-31
Leland Electric Co., 5% conv. pfd. (quar.)	31¼c	12- 1	11-15
Lewis Brothers, Ltd. (quar.)	‡25c	1-31-48	12-31
Life Savers Corp. (irreg.)	$1.70	12- 1	11- 1
Liggett & Myers Tobacco (quar.)	$1	12- 1	11-12
Extra	$1	12- 1	11-12
Liquid Carbonic Corp., common (quar.)	25c	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
Little Miami RR.—			
Special guaranteed (quar.)	**50c**	**12-10**	**11-21**
Special guaranteed (quar.)	**50c**	**3-10-48**	**2-23**
Original capital	**$1.10**	**3-10-48**	**2-23**
Link Belt Co. (quar.)	75c	12- 1	11- 1
Loblaw Groceterias Co., Ltd.—			
Class A (quar.)	‡25c	12- 1	11- 4*
Class B (quar.)	‡25c	12- 1	11- 4*
Extra on both "A" & "B"	‡12½c	12- 1	11- 4*
Loblaw Groceterias, Inc. (quar.)	20c	12- 1	11- 7
Lock Joint Pipe Co., 8% preferred (quar.)	$2	1-2-48	12-22
Long-Bell Lumber Corp. (Md.)—			
$4 class A (accum.)	$1.85	12- 1	11-12
Long-Bell Lumber Co. (Mo.) (year-end)	$1.20	12- 1	11- 1
Louisville & Nashville RR. (quar.)	88c	12-12	11- 3
Lowenstein (M.) & Sons (quar.)	37½c	11-15	11- 5
Extra	50c	11-15	11- 5
Lukens Steel Co.	10c	11-15	10-31
Extra	60c	11-15	10-31
Lumbermen's Insurance Co. (s-a)	$1.75	11-15	10-17
Lynch Corp.	30c	11-15	11- 5
Lynchburg & Abingdon Telegraph Co. (s-a)	$3	1-2-48	12-15
M. J. & M. & M. Consolidated	½c	12-12	10-14
Manati Sugar Co. (irreg.)	$1	11-21	11-10
Marathon Corp. com. (quar.)	25c	11-20	10-31
5% preferred (quar.)	$1.25	1-2-48	12-20
Marconi International Marine Communication Co., Ltd., ordinary (interim)	2½%	12- 5	10-31
Mar-Tex Realization Corp.	5c	12-15	12- 1
Massachusetts Bonding & Insurance Co.—			
New common	40c	11-15	10-27
Matachewan Consolidated Mines, Ltd.—			
Interim	‡5c	11-20	10-23
McClatchy Newspaper, 7% preferred (quar.)	43¾c	11-30	11-29
McCord Corporation (increased)	30c	11-28	11-13
McGraw-Hill Publishing	25c	11-14	10-31
McIntyre Porcupine Mines, Ltd.	‡50¼c	12- 1	11- 1
Year-end	‡$1.00½	1-2-48	11- 1
Meadville Telephone Co., common (quar.)	37½c	11-15	10-31
5% preferred (s-a)	62½c	1-2-48	12-15
Meier & Frank Co. (quar.)	15c	11-15	11- 1
Special	30c	11-15	11- 1
Mercantile Stores Co.—			
7% preferred (quar.)	$1.75	11-15	10-31
Merritt-Chapman & Scott Corp.—			
6½% preferred A (quar.)	$1.62½	12- 1	11-15
Messenger Corp.	25c	1-15-48	1- 5
Metropolitan Edison Co., 3.90% pfd. (quar.)	97½c	1-2-48	12- 4
Metz Brewing 10 preference (irreg.)	40c	11-15	10-31
Mid-Continental Petroleum (year-end)	$2	12- 1	11- 1
Mid-West Abrasive Co.	3c	12- 1	11-18
Midwest Oil Co. (s-a)	45c	12-15	11-14
Extra	15c	12-15	11-14
Miller & Hart, Inc., common	25c	1-2-48	12-20
Common	25c	4-2-48	3-20
Common	25c	7-2-48	6-20
Common	25c	10-2-48	9-20
$1 prior preferred (quar.)	25c	1-2-48	12-20
$1 prior preferred (quar.)	25c	4-2-48	3-20
$1 prior preferred (quar.)	25c	7-2-48	6-20
$1 prior preferred (quar.)	25c	10-2-48	9-20
Minneapolis-Moline Power Implement—			
$6.50 convertible preferred (accum.)	$3.25	11-15	10-31
Mission Corp.	75c	12-15	11-15
Modern Tool Works, Ltd. (quar.)	‡12½c	1-2-48	12-15
Mohawk Carpet Mills	50c	12- 9	11-28
Monsanto Chemical Co.			
$3.25 pfd. series A (s-a)	$1.62½	12- 1	11-10
Montreal Cottons, Ltd., common (quar.)	‡12c	12-15	11-14
7% preferred (quar.)	‡43c	12-15	11-14
Moody's Investors Service, Inc.—			
$3 participating preference (quar.)	75c	11-15	11- 1
Morrison-Knudsen Co., common (s-a)	45c	11-15	11- 1
Mount Diablo Oil Mining & Development—			
Quarterly	1c	12- 3	11-15
Extra	1c	12- 3	11-15
Mountain Producers (s-a)	30c	12-15	11-14
Extra	10c	12-15	11-14
Muehlebach Brewing Co., common (s-a)	20c	12-15	11-29
Extra	30c	12-15	11-29
5% participating preferred (s-a)	62½c	12-15	11-29
Participating	30c	12-15	11-29
Mullins Manufacturing com. class B (quar.)	25c	1-2-48	12-15
Extra	40c	1-2-48	12-15
Murphy (G. C.) Co. (quar.)	37½c	12- 1	11-14
Muskegon Motor Specialties Co.—			
$2 convertible A (quar.)	50c	12- 1	11-15
Mutual Chemical Co. of America—			
6% preferred (quar.)	**$1.50**	**12-26**	**12-18**
National Casket Co., common (increased)	$2	11-15	10-31
$7 preferred (quar.)	$1.75	12-31	12-15
National Erie Corp.—			
5% non-cum. 1st preferred	$2.50	12-13	12- 2
3% non-cum. 2nd preferred	$1.50	12-13	12- 2
National Hosiery Mills, Ltd. (quar.)	‡15c	1-1-48	12- 5
National Linen Service Corp., com. (quar.)	15c	1-2-48	12-15
4½% preferred (quar.)	$1.12½	1-2-48	12-15
5% preferred (quar.)	$1.25	1-2-48	12-15
National Tea Co. 4½% pfd. (quar.)	53⅛c	11-15	11- 5
National Trust Funds—			
The amounts shown below are estimates of such distributions.			
Preferred Stock Series	10c	11-15	10-31
Stock Series	8c	11-15	10-31
Selected Groups Series	4c	11-15	10-31
National Vulcanized Fibre (quar.)	20c	11-15	11- 1
Natomas Company	50c	12- 1	11- 7
Naumkeag Steam Cotton (year-end)	$1	11-21	11-12
Neiman-Marcus Co., 4¼% preferred (quar.)	$1.06¼	11-15	11- 1
Neptune Meter Co., common (quar.)	25c	11-15	11- 7
$2.40 preferred (quar.)	60c	11-15	11- 1
Nestle-Le Mur Co., class A (accum.)	15c	12-15	12- 1
New Bedford Cordage, common	50c	12- 1	11- 1
Class B	50c	12- 1	11- 1
7% preferred (s-a)	$3.50	12- 1	11- 1
New Park Mining Co. (irreg.)	5c	12-13	11-22
New York Air Brake	50c	12- 1	11-14
Newmarket Mfg. Co. (quar.)	20c	11-15	10-30
Year-end	85c	12-17	12- 3
Newport News Shipbuilding & Dry Dock Co.	50c	12- 1	11-15
Nopco Chemical Co., 4% preferred A (quar.)	$1	12- 1	11-24
Noranda Mines (interim)	‡50c	12-15	11-14
North American Co. (liquidating stock dividend) 19¼ shares of Wisconsin Electric Power, common stock, and 21 shares of Potomac Electric Power common for each 100 shares of North American common held (in lieu of fractional shares, cash will be paid at the rate of $19.75 per share of Wisconsin stock and $17 per share of Potomac stock). (Subject to approval of the SEC.)	----	12-22	11-26

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Name of Company	Per Share	When Payable	Holders of Rec.
Norfolk & Western Railway Co.—			
New adjustment preferred (initial quar.)	25c	11-10	10-15
North River Insurance Co. (quar.)	25c	12-10	11-20
Northwestern Public Service—			
4½% preferred (quar.)	$1.12½	12- 1	11-15
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	‡$1.75	12- 1	10-27
Ohio Leather Co., common	40c	12-25	12-13
$5 convertible preferred (quar.)	$1.25	1-2-48	12-20
Oklahoma Natural Gas, common	50c	11-15	11- 1
4¾% preferred series A (quar.)	$0.59375	11-15	11- 1
Old Ben Coal Corp.	50c	11-20	11-10
Olin Industries, Inc.	15c	11-29	11-18
Ontario Manufacturing Co.	50c	11-15	11- 1
Ontario & Quebec Ry. Co. (s-a)	‡$3	12- 1	11- 1
Ontario Steel Products, Ltd. com.	‡25c	11-15	10-15
7% preferred (quar.)	‡$1.75	11-15	10-15
O-O'Kiep Copper Co., Ltd. (increased)—			
A payment of four shillings or 74c after South African tax	----	12-10	11-21
Oswego Falls Corp., 4½% pfd. (initial quar.)	$1.12½	1-2-48	12-15
Outboard Marine & Mfg. Co. (irreg.)	60c	11-25	11- 3
Owens Illinois Glass Co.	75c	11-15	10-30
Oxford Paper, $5 preferred (quar.)	$1.25	12- 1	11-15
Pacific Coast Co., common (resumed)	$1	12-22	11- 3
$5 non-cum partic. 1st preferred (irreg.)	$3.75	12-22	11- 3
$4 non-cum. partic. 2nd pfd. (resumed)	$4	12-22	11- 3
Pacific Gas & Electric, 5% pfd. (quar.)	31¼c	11-15	10-31
5½% preferred (quar.)	34⅜c	11-15	10-31
6% preferred (quar.)	37½c	11-15	10-31
Pacific Lighting Corp. (quar.)	75c	11-15	10-20
Pacific Mills (quar.)	75c	12-15	12- 1
Park & Tilford, Inc. (quar.)	75c	11- 5	10-23
Patchogue-Plymouth Mills Corp.	$2	11- 6	10-27
Peninsular Grinding Wheel (irreg.)	20c	11-15	10-25
Peninsular Telephone Co., com. (quar.	50c	1-1-48	12-15
$1 preferred (quar.)	**25c**	**11-15**	**11- 5**
$1 preferred (quar.)	**25c**	**2-15-48**	**2-5-38**
Penman's, Ltd., common (quar.)	‡75c	11-15	10-15
Pennsylvania Electric Co.—			
3.70% preferred C (quar.)	92½c	12- 1	11- 1
4.40% preferred B (quar.)	$1.10	12- 1	11- 1
Pfeiffer Brewing Co. (quar.)	25c	12- 5	11-15
Extra	25c	12- 5	11-15
Philadelphia Suburban Water, common	20c	12- 1	11-12
$3.65 preferred (quar.)	91¼c	12- 1	11-12
Philadelphia & Western RR. (special)	$3	11- 3	10-15
Phillips-Jones Corp., 5% preferred (quar.)	$1.25	10-31	10-20
Phillips Packing Co. (resumed)	25c	11-15	11- 5
Phillips Petroleum Co. (quar.)	75c	11-29	11- 7
Pittsburgh Bessemer & Lake Erie RR.—			
6% preferred (s-a)	$1.50	12- 1	11-15
Plymouth Oil Co. (cash dividend) (quar.)	25c	12-19	11- 5*
Stock Dividend	2%	12-19	11- 5*
Potash Co. of America	35c	12- 1	11-15
Premier Gold Mining, Ltd.—			
Liquidating (3/10ths share of Toburn Gold Mines, ¼ share of Silbak Premier Mines and cash)	‡20c	11- 5	----
Prentice-Hall, Inc., $3 preferred	75c	12- 1	----
Price Brothers, Ltd., 4% pfd. (s-a)	‡$2	1-1-48	12- 1
Procter & Gamble (quar.)	75c	11-15	10-24*
Proprietary Mines, Ltd. (interim)	‡3c	11- 5	10- 4
Public Service Co. of Colorado—			
4¼% preferred (quar.)	$1.06¼	12- 1	11-14
Public Service Co. of New Hampshire—			
3.35% preferred (quar.)	83c	11-15	10-31
Public Service Corp. of New Jersey—			
8% preferred (quar.)	$2	12-15	11-14
7% preferred (quar.)	$1.75	12-15	11-14
$5 preferred (quar.)	$1.25	12-15	11-14
6% preferred (monthly)	50c	12-15	11-14
Public Service Electric & Gas—			
$5 preferred (quar.)	$1.25	12-31	11-28
7% preferred (quar.)	$1.75	12-31	11-28
Puget Sound Power & Light (quar.)	20c	11-15	10-24
Puget Sound Pulp & Timber, 6% preferred	30c	1-1-48	----
Quaker Oats Co., 6% preferred (quar.)	$1.50	11-29	11- 1
Quebec Power Co. (quar.)	‡25c	11-25	10-17
Rath Packing Co.	35c	11-14	10-25
Reading Co., common (quar.)	25c	11-13	10-16
Reading Fair Company	40c	12-15	12- 1
Reed-Prentice Corp. (quar.)	30c	12-15	12- 2
Regent Knitting Mills, Ltd.—			
$1.60 non-cum. preferred (quar.)	**‡40c**	**12- 1**	**11- 1**
Republic Investors Fund, Inc.—			
6% preferred A (quar.)	15c	2-2-48	1-15
6% preferred B (quar.)	15c	2-2-48	1-15
Republic Petroleum Co., common	12½c	12-20	12-10
5½% preferred	68¾c	11-15	----
Revere Copper & Brass, common	25c	12- 1	11-10
5¼% preferred (quar.)	$1.31¼	11- 3	10-10
Reynolds (R. J.) Tobacco, common (quar.)	45c	11-15	10-25
Class B (quar.)	45c	11-15	10-25
Rheem Manufacturing Co., com. (increased)	40c	12-15	11-25
4½% preferred (quar.)	$1.12½	12- 1	11-10
Rockland Gas Co.	42½c	11-15	11- 1
Rolland Paper Co., Ltd., common (quar.)	‡15c	11-15	10-31
4½% preferred (quar.)	‡$1.06¼	12-15	11-28
Rutland & Whitehall RR. (quar.)	$1.05	11-15	11- 1
Sabine Royalty Corp.	50c	12-15	11-30
St. Regis Paper Co. (resumed quar.)	15c	12- 1	11- 7
Extra	10c	12- 1	11- 7
San Antonio Gold Mines, Ltd. (s-a)	‡7c	11- 5	10- 6
San Francisco Remedial Loan Associates, Semi-annual	**75c**	**12-20**	**12-13**
Savage Arms Corp.	12½c	11-14	11- 4
Schenley Distillers Corp.	50c	11-10	10-20
Scott Paper Co., common (quar.)	50c	12-12	11-29*
$3.40 preferred (quar.)	85c	2-1-48	1-16*
Scotten Dillon Co. (irreg.)	25c	11-15	10-31
Scovill Manufacturing Co.—			
$3.65 preferred (quar.)	91¼c	12- 1	11-14
Seaboard Finance (Delaware), $1.50 pfd. A	50c	11-10	----
$1 preferred B	33 3/10c	11-10	----
Seaboard Oil Co. of Delaware (quar.)	25c	12-15	12- 1
Seaboard Surety Co. (quar.)	40c	11-15	11- 5
Shawinigan Water & Power Co. (quar.)	‡30c	11-25	11-17
Shenango Valley Water, 5% pfd. (quar.)	$1.25	12- 1	11-20
Sherwin-Williams Co., new common (initial)	62½c	11-14	10-31
4% preferred (quar.)	$1	12- 1	11-15
Signode Steel Strapping, common	20c	12- 1	11-17
5% preferred (quar.)	62½c	12- 1	11-17
Silex Company	15c	11-10	10-31
Simon (H.) & Sons., Ltd., common (quar.)	‡30c	12- 1	11- 3
5% preferred (quar.)	‡$1.25	12- 1	11- 3
Simpson's Ltd., 4½% preferred (quar.)	‡$1.12½	12-15	11-14
Sinclair Oil Corp. (quar.)	25c	11-15	10-15
Skelly Oil Co. (year-end)	$1.25	12-17	11-12
Sloss-Sheffield Steel & Iron (irreg.)	70c	11-20	11-10
Smith (Alexander) & Sons, common (quar.)	35c	12-10	11-10
Extra	65c	12-10	11-10
3½% preferred (quar.)	87½c	12- 1	10-31
Smith (A. O.) Corp.	25c	11- 3	10- 3
South Bend Lathe Works (quar.)	60c	11-28	11-14
Southam Co., Ltd. (increased quar.)	‡25c	11-15	10-17
Southeastern Greyhound Lines (quar.)	40c	12- 1	11-17
Southern California Water Co.—			
4% preferred (quar.)	25c	12- 1	11-20
Southern Canada Power Co., Ltd. (increased)	‡30c	11-15	10-20
Southern Natural Gas Co.	37½c	12-12	12- 1
Southwestern Public Service—			
Common (increased quar.)	40c	12- 1	11-15
Spalding (A. G.) & Bros. (s-a)	50c	12-15	12- 8
Sparks-Withington, 6% conv. pfd. (quar.)	$1.50	12-15	12- 5
Spencer Kellogg & Sons (quar.)	40c	12-10	11-15
Springer Sturgeon Gold Mines (initial)	‡3c	1-5-48	12-15
Stamford Water Co. (Conn.) (quar.)	45c	11-15	11- 1
Extra	20c	11-15	11- 1
Standard Cap & Seal Corp.—			
$1.60 convertible preference (quar.)	40c	12- 1	11-15
Standard Chemical Co., Ltd., com. (quar.)	‡10c	12- 1	10-31
5% preferred (quar.)	‡$1.25	12- 1	10-31
Standard Oil Co. of Indiana (quar.)	37½c	12-10	11-10
Extra	25c	12-10	11-10
Standard Silica Corp.	12½c	11-15	11- 5
Extra	12½c	1-2-48	12-15
Standard Stoker Co.	50c	12- 1	11-12
Standard Wholesale Phosphate & Acid Wks.—			
Quarterly	60c	12-10	12- 1
State Fuel Supply Co. (cash dividend)	20c	12-10	11-19
Stock dividend	15%	12-10	11-20
Stein (A.) & Co. (quar.)	40c	11-14	10-30
Year-end	$1	1-9-48	12-20
Sterchi Bros. Stores, Inc. (quar.)	25c	12-11	11-26
Extra	50c	1-10-48	12-29
Sterling Electric Motors, common	10c	1-10-48	12-31
Sterling, Inc., 4½% preferred (quar.)	57c	1-2-48	12-17
Stokely Van Camp, Inc.—			
Common (cash dividend)	25c	1-2-48	12-20
Stock dividend	10%	11-20	10-31
5% prior preferred (quar.)	25c	1-2-48	12-20
Struthers Wells Corp., common (quar.)	25c	11-15	11- 5
Extra	25c	11-15	11- 5
$1.25 preferred (quar.)	31¼c	11-15	11- 5
Suburban Propane Gas	15c	11-15	10-29
Sun Oil Co. (quar.)	25c	12-15	11-25
Sun Ray Drug Co., common	5c	11- 3	10-27
6% preferred (quar.)	37½c	11- 3	10-27
Sunray Oil Corp., common (cash dividend)	25c	11-17	10- 1
Stock dividend	5%	11-17	10- 1
Syracuse Transit Corp.	75c	12- 1	11-14
Talon, Inc., 4% preferred (s-a)	20c	11-14	10-15
Telecoin Corp.	10c	11-30	11-10
Texas Pacific Coal & Oil (s-a)	50c	12- 1	11-10
Extra	$1	12- 1	11-10
Thatcher Glass Mfg., common	15c	11-15	10-31
$2.40 convertible preferred (quar.)	60c	11-15	10-31
Thermatomic Carbon, $5 preferred (s-a)	$2.50	12- 1	11-25
Thomaston Mills (quar.)	50c	1-1-48	12-15
Quarterly	50c	4-1-48	3-15
Quarterly	50c	6-25-48	6-15
Thompson (John R.) Co. (resumed)	15c	11-15	10-31
Tide Water Power Co. (quar.)	15c	11-15	10-31
Toledo Edison Co., 4¼% pfd. (quar.)	$1.06¼	12- 1	11-14
Trane Company (increased quar.)	50c	11-15	10-25
Extra	25c	11-15	10-25
Trinity Universal Insurance Co. (Dallas)— Quarterly	**25c**	**11-15**	**11-10**
Truax-Traer Coal Co. (stock dividend)	100%	11-21	11- 5
New common (initial quar.)	25c	12-10	11-28
Tudor City Ninth Unit, Inc.—			
6% preferred (accum.)	$1	12- 1	11- 7
Union Asbestos & Rubber Co. (quar.)	17½c	1-2-48	12-10
Union Electric Co. (Mo.)—			
$3.50 preferred (quar.)	87½c	11-15	10-31
$3.70 preferred (quar.)	92½c	11-15	10-31
$4.50 preferred (quar.)	$1.12½	11-15	10-31
Union Oil Co. of California (increased)	35c	11- 8	10-10
Union Storage Co. (quar.)	25c	11-10	10-31
United Carbon Co. (quar.)	50c	12-10	11-14
United Corporations, Ltd., class A (quar.)	‡37c	11-15	10-15
Class B	‡25c	11-29	10-31
United Light & Railways—			
7% prior preferred (monthly)	58⅓c	12- 1	11-15
6.36% prior preferred (monthly)	53c	12- 1	11-15
6% prior preferred (monthly)	50c	12- 1	11-15
United Merchants & Manufacturers, Inc.—			
5% preferred (quar.)	$1.25	1-2-48	12-15
5% preferred (quar.)	$1.25	4-1-48	3-15
5% preferred (quar.)	$1.25	7-1-48	6-15
U. S. Hoffman Machinery Corp.—			
4¼% participating preferred (quar.)	$1.06¼	12- 1	11-19
U. S. Lines, 4½% preferred (s-a)	22½c	1-2-48	12-17
U. S. Loan Society (Phila.) (s-a)	30c	11-15	10-31
U. S. Printing & Lithograph, com. (quar.)	50c	12- 1	11-15
Extra	$2	12- 1	11-15
5% preferred (quar.)	62½c	1-1-48	12-15
United Stores, $6 conv. pfd. (quar.)	$1.50	11-15	10-31
United Utilities & Specialty Corp.	10c	11-10	11- 3
Universal Insurance Co.	25c	12- 1	11-14
Upper Canada Mines, Ltd. (interim)	‡2½c	12- 1	11- 3
Upper Michigan Power & Light—			
6% preferred A (quar.)	**75c**	**1-1-48**	**12-30**
4½% preferred B (quar.)	**56¼c**	**1-1-48**	**12-30**
Utah-Wyoming Consolidated Oil	1½c	11-10	11- 1
Utica Knitting Co., 5% prior pfd. (quar.)	62½c	1-2-48	12-22
Vapor Car Heating Co.—			
7% preferred (quar.)	$1.75	12-10	12- 1
Virginian Railway, 6% preferred (quar.)	37½c	2-2-48	1-15
6% preferred (quar.)	37½c	5-1-48	4-15
6% preferred (quar.)	37½c	8-2-48	7-15
Walker & Co., class B	15c	11-20	11-10
Walker (Hiram) Gooderham & Worts—			
Increased quar.	‡37½c	12-15	11-21
Warner & Swasey Co.	25c	11- 3	10-20
Washington Gas Light, $4.50 pfd. (quar.)	$1.12½	11-10	10-25
$4.25 preferred (quar.)	$1.06¼	11-10	10-25
Waterous, Ltd., class A (quar.)	‡20c	11-15	10-31
Wentworth Mfg. Co. (quar.)	12½c	11-22	11- 1
West Indies Sugar Corp., (special interim)	**50c**	**11- 3**	**10-21**
West Penn Electric—			
7% preferred (quar.)	$1.75	11-15	10-17
6% preferred (quar.)	$1.50	11-15	10-17
West Virginia Coal & Coke (irreg.)	50c	12-11	11-28
West Virginia Pulp & Paper Co.—			
4½% preferred (quar.)	$1.12½	11-15	11- 3
Western Maryland Railway—			
7% 1st preferred (accum.)	$7	12- 1	11-15
Western Pacific RR., common (quar.)	75c	11-15	11- 1
Common (quar.)	**75c**	**2-15-48**	**2-1-48**
5% preferred A (quar.)	**$1.25**	**11-15**	**11- 1**
5% preferred A (quar.)	**$1.25**	**2-15-48**	**2-1-48**
Western Railway of Alabama	$2	12-12	12- 5
Western Tablet & Stationery			
5% preferred (quar.)	$1.25	1-2-48	12-18
Westinghouse Air Brake (year-end)	$1.50	12-15	11-14
Westminster Paper, Ltd., common	‡20c	1-31-48	1-15
Weston Electrical Instrument	50c	12-10	11-24
White (S. S.) Dental Mfg. (quar.)	37½c	11-12	10-27
Extra	10c	11-12	10-27
Wilcox Oil Co.	10c	11-15	10-27
Extra	10c	11-15	10-27
Winnipeg Electric Co., com. (interim)	‡50c	12-31	11-17
5% non-cum. preferred (s-a)	‡$2.50	12-31	11-17
Wisconsin Bankshares	25c	11-15	10-25
Woodall Industries, Inc., common (quar.)	25c	11-29	11-15
5% convertible preferred (quar.)	31¼c	12- 1	11-15
Woodward Iron Co. (stock dividend)	100%	11-10	10-31
Woolworth (F.W.) Co. (quar.)	50c	12- 1	11-10
Woolworth (F. W.) & Co., Ltd.—			
6% preference registered (s-a)	3%	12- 8	11- 3
Worumbo Mfg. Co., common	50c	12- 1	11-15
Extra	50c	12- 1	11-15
5% prior preferred (s-a)	$2.50	12- 1	11-15
Wrigley (Wm.), Jr. Co. (monthly)	25c	12- 1	11-20
Yellow Cab Co.—			
Common (quar.)	25c	2-1-48	1-24
6% convertible preferred (quar.)	37½c	1-31-48	1-20
6% convertible preferred (quar.)	37½c	4-30-48	4-20
6% convertible preferred (quar.)	37½c	7-31-48	7-20

x Less 30% Jamaica income tax.
*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax..

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cumulative convertible preferred stock of the company or by the issuance of common stock of the company pursuant to the stock purchase plan.

STOCK PURCHASE PLAN—The board of directors and sole stockholder of the company have approved a stock purchase plan under which not exceeding 50,000 shares of common stock may be offered and sold from time to time to such officers, directors or employees as the board shall determine. The plan provides that the initial offering thereunder, to consist, under the terms of the plan, of all or such portions as the board of directors shall determine of the 50,000 shares; shall be made on or about the date of the sale by the selling stockholder to the underwriters of the 500,000 shares of common stock of the company offered to the public; and that the price per share upon such initial offering under the plan shall be the same as the price per share at which the selling stockholder shall sell the 500,000 shares to the underwriters.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased are as follows:

	Shares to Be Purchased Preferred	Common
Reynolds & Co.	14,400	60,000
Auchincloss, Parker & Redpath	2,040	8,500
Ball, Burge & Kraus	1,380	5,750
Bateman, Eichler & Co.	1,380	5,750
Blyth & Co., Inc.	9,600	40,000
J. C. Bradford & Co.	1,380	5,750
Central Republic Co. (Inc.)	2,040	8,500
Paul H. Davis & Co.	2,040	8,500
Doolittle, Schoellkopf & Co.	1,380	5,750
Clement A. Evans & Co., Inc.	1,380	5,750
Hallgarten & Co.	4,800	20,000
Hayden, Stone & Co.	2,040	8,500
Hemphill, Noyes & Co.	4,800	20,000
Hornblower & Weeks	4,800	20,000
Kay, Richards & Co.	1,380	5,750
Kidder, Peabody & Co.	9,600	40,000
W. C. Langley & Co.	4,800	20,000
Lehman Brothers	9,600	40,000
Lester & Co.	1,380	5,750
Carl M. Loeb, Rhoades & Co.	2,040	8,500
Loewi & Co.	1,380	5,750
Laurence M. Marks & Co.	4,800	20,000
Moore, Leonard & Lynch	4,800	20,000
The Ohio Company	1,380	5,750
E. H. Rollins & Sons Inc.	2,040	8,500
Wm. C. Roney & Co.	1,380	5,750
Shields & Co.	4,800	20,000
William R. Staats Co.	1,380	5,750
Sutro & Co.	1,380	5,750
Union Securities Corp.	9,600	40,000
Walston, Hoffman & Goodwin	4,800	20,000

—V. 166, p. 1724.

Rockwell Manufacturing Co.—New Cash Register—

A new electric cash register has been introduced by the Ohmer Corp., a subsidiary.

The announcement adds: "The new model, which will be on a 60-day delivery basis at the inception, opens new retail store sales fields to Ohmer as part of the Rockwell program of leveling the effects of business cycles by producing in a variety of industries."—V. 166, pp. 955 and 58.

Rolls-Royce Co., Ltd. (England)—Plans Financing—

The stockholders will vote on a proposal to increase the company's capital to over $10,000,000 by the creation of an additional 1,350,000 ordinary shares of £1 par value each (equivalent to $4.03 per share). The directors say the company will need further financing in the near future to deal with its current program. This financing, the directors stated, may be needed only on a temporary basis, but it will be in the interests of the company to obtain funds by borrowing, and by increasing the nominal capital—the directors' borrowing powers are automatically increased. Present authorized and issued share capital totals approximately $4,600,000, consisting of over 1,005,000 shares of £1 par ordinary stock and 145,000 shares of £1 par workers' stock. —V. 158, p. 1178.

Rowe Corp., New York—Registers with SEC—

The company on Oct. 27 filed a registration statement with the SEC covering 159,000 shares ($1 par) common stock. Underwriter, Hayden, Stone & Co., New York. Shares are being sold by two stockholders—145,800 by Robert Z. Greene (President) and John F. Moran of New York.—V. 165, p. 112.

St. Louis-San Francisco Ry.—Earns. of System—

Period End. Sept. 30—	1947—Month	—1946	1947—9 Mos.	—1946
Total oper. revenues	$8,982,206	$8,043,226	$79,586,510	$71,483,705
Total oper. expenses	7,317,718	6,659,078	63,488,497	64,094,997
Net ry. oper. income	707,797	843,748	7,534,349	2,802,875
Other income	43,316	45,466	380,248	492,298
Total income	$751,113	$889,214	$7,914,597	$3,295,803
Reductions from income	3,860	3,924	116,032	40,334
Balance available for fixed charges	$747,253	$885,290	$7,798,565	$3,255,470

EARNINGS OF COMPANY ONLY

September—	1947	1946	1945	1944
Gross from railway	$8,520,052	$7,662,459	$8,445,843	$9,652,025
Net from railway	1,535,212	1,330,465	1,827,847	3,079,264
Net ry. oper. income	650,498	836,763	1,002,152	1,619,165
From January 1—				
Gross from railway	75,252,810	67,946,865	86,403,736	86,161,894
Net from railway	14,749,861	6,657,573	26,665,731	26,778,014
Net ry. oper. income	6,935,634	2,514,387	12,600,743	12,365,929

—V. 166, p. 1724.

San Diego Gas & Electric Co.—Earnings—

Years Ended Aug. 31—	1947	1946
Total operating revenues	$18,770,514	$17,682,807
Operation	9,281,146	7,483,039
Maintenance and repairs	1,055,728	1,005,701
Depreciation	1,940,848	1,986,892
Amortization of limited-term investments	396	403
Prov. for employees' past-service retirement annuities	------	320,000
Taxes (other than Federal income)	1,713,112	1,609,438
Federal taxes on income	1,555,000	2,280,000
Net operating income	$3,224,281	$2,997,331
Other income	4,576	13,500
Gross income	$3,228,858	$3,010,831
Total income deductions	1,700,449	1,472,146
Net income	$1,528,408	$1,538,745
Earned surplus, beginning of period	2,726,534	2,582,435
Total surplus	$4,254,943	$4,121,180
Preferred dividends	375,000	375,000
Common dividends	1,000,000	1,000,000
Amortization of emergency facilities (net)	------	19,645
Earned surplus, August 31	$2,879,943	$2,726,534

—V. 166, p. 1154.

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St. Louis-San Francisco & Texas Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$339,417	$276,970	$289,613	$266,908
Net from railway	92,794	30,327	88,551	58,557
Net ry. oper. income	32,890	*8,896	24,926	11,315
From Jan. 1—				
Gross from railway	3,045,083	2,685,693	2,945,550	3,033,014
Net from railway	771,685	495,667	1,103,466	1,334,822
Net ry. oper. income	241,453	130,353	286,128	326,833

*Deficit.—V. 166, p. 1523.

St. Regis Paper Co.—New Appointment—

Samuel Shane, formerly with the "Wall Street Journal," has joined the above company. He will be engaged in public relations work in behalf of the St. Regis Paper Co., St. Regis Sales Corp. and St. Regis Paper Co. (Canada) Ltd. He will be a member of the staff of Kenneth D. Lozier, Vice-President of the St. Regis Sales Corp.—V. 166, p. 1724.

Schenley Distillers Corp.—Elects Two Directors—

The company on Oct. 28 announced the election of John L. Leban as a Vice-President and director, and Frank C. Verbest as a director.

Mr. Leban returned recently to Schenley in a general executive capacity. He left the company in 1943 to conduct his own wholesale liquor distributing businesses.

Mr. Verbest has been President of the Blatz Brewing Co., a Schenley subsidiary in Milwaukee, since June 27, 1946.—V. 165, p. 3398.

Seaboard Air Line RR.—Earnings—

Period End. Sept. 30—	1947—Month	—1946	1947—9 Mos.	—1946
Railway oper. revenues	$8,567,911	$7,991,545	$88,367,727	$83,897,171
Net ry. oper. income	340,948	355,050	6,741,885	7,439,630
Total income	395,473	403,015	8,017,302	8,181,198
*Net income after all charges	126,015	60,248	5,040,157	‡4,542,604

*Before deductions for sinking funds and capital fund purposes to be charged against income in December. ‡Loss.

NOTE—Net income for the nine months ended Sept. 30, 1947, if sinking funds and maximum permissible capital fund charges are made against income, amounted to $1,680,638, and if sinking funds and minimum capital fund charges are made against income, to $2,745,419.—V. 166, p. 1584.

Seder & Son Molded Products Co. Inc., Fort Collins, Colo.—Files with SEC—

The company on Oct. 23 filed a letter of notification with the SEC for 15,000 shares ($1 par) common, to be offered at par. Underwriter, John G. Perry & Co., Denver, Colo. Proceeds will be used to retire loans and for working capital.

Seagrave Corp.—Earnings—

9 Months Ended Sept. 30—	1947	1946	1945
Sales	$1,405,554	$1,458,964	$1,334,820
Loss after expenses	45,131	‡36,377	‡100,320
Provision for Federal taxes	------	13,800	40,100
Assessments by U. S. Government	25,000	------	------
Net loss	$70,131	‡$22,577	‡$60,220
Common shares outstanding	122,700	122,700	122,700
Earnings per common share	Nil	$0.18	*$0.47

*After dividend requirements on preferred stock then outstanding. ‡Profit.—V. 165, p. 342.

(R. B.) Semler, Inc.—Earnings—

9 Months Ended Sept. 30—	1947	1946
Net earnings after taxes	$20,242	$533,436

—V. 166, p. 472.

Servel, Inc.—Year-End Dividend of 30 Cents—

On Oct. 28, the directors declared a year-end dividend of 30 cents per share on the 1,726,926 shares of common stock outstanding, payable Dec. 10 to holders of record Nov. 18. A similar distribution was made on Dec. 16, last year, also the only payment in 1946.

The usual quarterly dividend of $1.12½ per share on the $4.50 cumulative preferred stock was also declared, payable Jan. 2, 1948, to holders of record Dec. 17, 1947.—V. 166, p. 1259.

Shell Pipe Line Corp.—Earnings—

Period End. Sept. 30—	1947—3 Mos.	—1946	1947—9 Mos.	—1946
Net income	$707,696	$631,409	$1,737,989	$2,658,925

No dividends were paid by the corporation in these periods.—V. 166, p. 764.

Sherer-Gillett Co., Marshall, Mich.—Files with SEC—

The company on Oct. 24 filed a letter of notification with the SEC for 10,000 shares ($1 par) common to be offered at $6.50 a share. Underwriter, First of Michigan Corp., Detroit. Proceeds will be used for construction purposes and for working capital.

Sinclair Oil Corp.—Reports Record High Output—

It was announced on Oct. 24 that reports received at the corporation's New York office indicate an average daily net crude oil production for the week ended Oct. 18 of 89,332 barrels, a new high for all time. This compares with 87,198 barrels daily for the week ended Oct. 11, and 75,428 barrels for the comparable week of 1946. This does not include production of Venezuelan Petroleum Co.—V. 166, p. 956.

Sloss-Sheffield Steel & Iron Co.—Earnings—

9 Mos. End. Sept. 30—	1947	1946	1945	1944
*Net profit	$1,352,650	$294,816	$206,587	$501,289
Preferred dividends	85,563	128,911	128,911	128,912
Balance for common	$1,267,087	$165,905	$77,676	$372,377
†Earns. per com. share	$2.55	$0.33	$0.16	$0.75

*After charges and Federal taxes. †On 496,599 common shares.

EARNINGS FOR THE QUARTER ENDED SEPT. 30

	1947	1946	1945
Net inc. after charges & Fed. taxes	$480,251	$266,979	‡$60,541
Earnings per common share	$0.97	$0.45	Nil

‡Loss.—V. 166, p. 1395.

South Penn Oil Co.—Offers to Buy Its Stock—

The company has notified its stockholders that it plans to purchase not more than 200,000 shares of its outstanding $12.50 par common stock. The offer will expire on Nov. 7.

The company stated it has accumulated cash and current assets in excess of requirements for current operations. It intends to retire the shares purchased and reduce capital stock.—V. 165, p. 2930.

Southern California Edison Co. — Seeks Issuance of $40,000,000 Preferred—

The company has made application to the California P. U. Commission for permission to issue and sell at competitive bidding a new issue of $40,000,000 cumulative preferred stock. Banking groups will be asked to bid on both price and dividend early in December.

Proceeds of the issue will be used by the company to pay off borrowings amounting to approximately $30,000,000 drawn against its $75,000,000 stand-by bank credit agreements entered into with a group of California and eastern banks last July.—V. 166, p. 1523.

Southern Pacific Co.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$35,329,084	$32,586,128	$37,430,649	$41,670,456
Net from railway	7,092,473	4,237,454	2,811,474	13,390,362
Net ry. oper. income	2,198,725	1,717,781	1,576,502	4,918,878
From Jan. 1—				
Gross from railway	306,034,877	288,470,044	370,096,717	372,650,664
Net from railway	71,450,604	32,108,364	102,048,105	117,771,918
Net ry. oper. income	23,532,363	17,722,026	26,781,265	30,785,091

—V. 166, p. 1619.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Oct. 25, 1947, totaled 2,466,000 kwh., as compared with 2,257,000 kwh. for the corresponding week last year, an increase of 9.3%.—V. 166, p. 1725.

Southern Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$17,701,519	$17,945,152	$17,222,902	$22,322,746
Net from railway	3,624,439	4,048,716	4,443,315	8,144,503
Net ry. oper. income	1,493,037	1,874,974	1,453,133	2,552,095
From January 1—				
Gross from railway	162,896,895	158,632,803	192,098,415	196,256,220
Net from railway	35,088,726	30,107,610	70,948,870	78,935,608
Net ry. oper. income	14,958,873	12,857,404	21,796,548	24,718,365

Period—	Week End. Oct. 21 1947	1946	Jan. 1 to Oct. 21 1947	1946
	$	$	$	$
Gross earnings	5,747,268	5,616,215	232,602,514	220,530,840

—V. 166, p. 1725.

Southwest Gas Producing Co., Inc., Monroe, La.—Files with SEC—

The company on Oct. 20 filed a letter of notification with the SEC for 10,950 shares of common stock, to be sold on behalf of H. P. Farrington, President of the company. Price, at market. E. H. Rollins & Sons, Inc., will act as selling agents.

Southwest Natural Gas Co., Shreveport, La.—Files with SEC—

The company on Oct. 20 filed a letter of notification with the SEC for 25,000 shares of common stock on behalf of R. M. Craigmyle, President of the company. Underwriter, Craigmyle, Pinney & Co., New York. The stock will be sold at market.—V. 165, p. 3175.

Specialty Papers Co., Dayton—Files with SEC—

The company on Oct. 22 filed a letter of notification with the SEC for 422 shares of cumulative preferred stock, on behalf of N. S. Talbott, board Chairman. The stock will be offered through Breene & Brock, licensed dealers, at $104 per share.

Speer Carbon Co., St. Marys, Pa.—Registers with SEC

The company on Oct. 28 filed a registration statement with the SEC covering 80,000 shares (no par) common stock. Underwriter, Lee Higginson Corp., New York. Stockholders are selling 46,234 shares and company is selling the remainder. Company will use its proceeds to defray part of the cost of purchasing its leased plant at Punxsutawney, Pa. Business is the manufacture of carbon products.

Spokane International RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$149,896	$149,720	$140,755	$162,163
Net from railway	45,263	50,884	11,109	51,246
Net ry. oper. income	15,719	22,786	13,661	19,483
From January 1—				
Gross from railway	1,457,664	1,152,366	1,658,009	1,562,169
Net from railway	366,124	249,203	609,106	497,703
Net ry. oper. income	120,851	107,499	196,638	179,925

—V. 166, p. 1396.

Springfield Fire & Marine Insurance Co.—Registers with SEC—

The company filed with the SEC Oct. 29 a registration statement covering a new issue of 200,000 shares of capital stock ($10 par). The company proposes to offer to its stockholders of record at 10:30 a.m. on Oct. 6, 1947 the right to purchase the new issue on the basis of one share of the new common stock ($10 par) for each 2½ shares of common stock so held. Subject to the registration statement becoming effective and to general market conditions, the rights are expected to be offered on or about Nov. 19, 1947 and to expire on or about Dec. 5, 1947. The price at which the shares will be offered to stockholders will be determined at a later date. The offering is expected to be underwritten by a nationwide group of investment bankers headed by The First Boston Corp. and Kidder, Peabody & Co.

The purpose of the new issue is to provide the company with additional capital funds. The rapid growth in premium volume of the company in recent years has made it advisable to obtain additional funds in order that the company may write its share of desirable insurance business and maintain not only the necessary statutory reserves but such additional surplus and voluntary reserves as it deems prudent.—V. 166, p. 1524.

Standard Factors Corp.—Earnings—

9 Months Ended Sept. 30—	1947	1946
Net profit	$132,844	$83,766
Common shares outstanding	211,800	128,400
Earnings per common share	$0.53	$0.50

Volume of purchases amounted to $43,655,904 for the nine months ended Sept. 30, 1947, as compared with $26,038,153 for the corresponding period in 1946.—V. 165, p. 2713.

Standard Milling Co.—Earnings—

Quarter Ended Aug. 31—	1947	1946
Sales and services	$15,065,859	$9,468,121
Profit before Federal income taxes	593,304	519,771
Federal income tax	225,420	197,513
Net profit	$367,884	$322,258
Common shares outstanding	375,000	375,000
Earnings per common share	$0.98	$0.86

—V. 166, p. 859.

Standard Oil Co. (New Jersey)—Affiliates Set New Refinery Record—

With the oil industry operating at its highest level in history to meet unprecedented demands for petroleum products, refineries of domestic affiliates of this company processed 19,900,000 barrels more crude oil the first nine months of this year than during the corresponding period in 1946, it was announced on Oct. 28.

This added volume represents increased production in various petroleum products. For example, it provided sufficient additional gasoline for average operation of more than 330,000 automobiles for one year.

Refineries of Jersey affiliates handled nearly 12% more crude oil during this last nine-month period than they did during the same period in 1946, which was the third successive year that they set a new annual record.

The average amount of crude oil run through the affiliates' domestic plants during the three-quarter period was 704,000 barrels a day, compared with 631,000 barrels a day for the corresponding period last year.—V. 166, p. 1725.

Standard Steel Spring Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.	—1946	1947—9 Mos.	—1946
Net profit after charges and taxes	$738,906	$669,183	$2,116,015	$555,531
Com. shares outstanding	1,448,424	1,448,424	1,448,424	1,448,424
Earnings per com. share	$0.47	$0.43	$1.35	$0.33

—V. 166, p. 1259.

Staten Island Rapid Transit Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$263,599	$321,538	$355,130	$433,002
Net from railway	3,757	76,964	90,358	131,768
Net ry. oper. income	*61,549	13,456	33,375	65,661
From Jan. 1—				
Gross from railway	2,430,762	2,607,819	4,164,857	4,077,114
Net from railway	113,181	213,594	1,553,654	1,790,356
Net ry. oper. income	*415,255	*293,415	728,418	918,255

*Deficit.—V. 166, p. 1396.

Sunray Oil Corp.—Proposed Financing in Connection With Consolidation—

Clarence H. Wright, President, on Oct. 27 announced that the financing in connection with the merger into this corporation of Pacific Western Oil Corp. and Mission Corp. will be accomplished through an increase in funded debt and the issuance of convertible second preferred stock. From approximately $36,000,000 to approximately $50,000,000 of funds will be required, the amount depending upon the extent to which minority stockholders of Pacific Western accept the cash offer of $68 per share which is to be made by Sunray Oil Corp., the announcement said.

It is expected that funded debt will be increased by about $25,000,000. If holders of one-half of the Pacific Western minority stock accept the cash offer, about $34,000,000 of 4½% prior preferred stock will be issued to holders of the present 4¼% preferred stock of Sunray and to minority stockholders of Pacific Western, and about $18,000,000 of convertible second preferred stock will be issued for public offering.

The outstanding common stock will be increased to about 9,300,000 shares. No public offering or other sale of common stock will be made.—V. 166, p. 1725.

Superheater Co.—Earnings—

(Excl. of Canadian affiliate)

9 Mos. End. Sept. 30—	1947	1946	1945	1944
Profit from operations	$1,405,299	$1,753,139	$2,002,113	$4,126,841
Inc. from other sources	443,572	505,201	359,305	395,700
Total gross income	$1,848,871	$2,258,340	$2,361,418	$4,522,541
Deprec. on plant and properties, etc.	142,433	132,919	218,387	139,636
Federal taxes	648,000	798,000	1,322,187	3,123,703
Net income	$1,058,437	$1,327,421	$820,844	$1,259,202

—V. 166, p. 1620.

Sutherland Paper Co.—Earnings—

9 Mos. Ended Sept. 30—	1947	1946	1945	1944
Profit before taxes	$2,830,016	$1,846,390	$1,229,032	$1,695,854
*Net profit after taxes	1,754,610	1,144,762	368,709	508,756
Earns. per common sh.	†$5.10	†$3.32	‡$1.28	‡$1.77

*This figure was reached after providing a reserve for contingencies of $135,000 in 1947 and $100,000 in 1946 and after making provision for Federal normal tax, surtax and excess profits tax at the rate of 38% in 1947 and 1946 and 70% in 1945. †On 344,400 shares. ‡On 287,000 shares.—V. 166, p. 1259.

Symington-Gould Corp.—Earnings—

9 Mos. End. Sept. 30—	1947	1948	1945	1944
*Net loss	$7,164	†$204,068	†$410,103	$106,297
No. of shs. outstanding	1,012,984	1,012,984	1,012,984	1,012,984
Earnings per share	Nil	$0.20	$0.40	Nil

*After charges and Federal taxes on income. †Profit.—V. 165, p. 1525.

(James) Talcott, Inc.—Earnings—

9 Mos. End. Sept. 30—	1947	1946	1945	1944
†Net profit	$421,557	$536,573	$257,009	$274,432
*Earns. per com. share	$1.23	$1.57	$0.63	$0.66

*Based on 322,056 common shares. †After charges and taxes.—V. 166, p. 50.

Texas Eastern Transmission Corp.—Registers with SEC—

The company on Oct. 24 filed a registration statement with the SEC covering an unspecified amount of (no par) common stock. Underwriter will be Dillon, Read & Co., New York. Proceeds from the sale of the common and $120,000,000 of first mortgage 3½% pipe line bonds, due 1962, which company plans to sell privately, simultaneously with the sale of common, will be used to repay $139,027,000 owed to the United States Government. The debt represents the balance due on the purchase price of "Big Inch" and "Little Inch" pipe lines.—V. 166, p. 1620.

(John R.) Thompson Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1947	1946	1945
Sales	$12,416,320	$11,646,316	$11,024,472
Net profit after charges & Fed. taxes	169,606	590,262	288,417
Capital shares outstanding	296,300	296,300	296,300
Earnings per share	$0.57	$1.32	$0.97

—V. 166, p. 1725.

Tide Water Associated Oil Co.—To Buy Its Stock From Sunray Through Private Financing—

The directors at a special meeting held Oct. 27 endorsed the proposed purchase from Sunray Oil Corp. of 1,923,447 shares of Tide Water Associated common stock at a price of $25 per share now held by Mission Corp. and Pacific Western Oil Corp., but which it is expected will be acquired by Sunray as result of the proposed merger of Pacific Western and Mission with and into Sunray.

The transaction involving approximately $48,000,000 will be privately financed through an issue of 25-year debentures, details of which will be announced later.

The proposed acquisition and retirement of 30% of the total outstanding common stock of Tide Water Associated and the financing incident thereto will be submitted for approval at a special meeting of stockholders called for Dec. 8 at which stock of record Nov. 7, 1947, will be eligible to vote on the matter.—V. 166, p. 1726.

Towmotor Corp.—Earnings—

Period End. Sept. 30—	1947—3 Mos.	—1946	1947—9 Mos.	—1946
Sales	$3,512,268	$2,707,211	$11,707,709	$8,363,137
Net profit after taxes	214,641	161,050	673,962	770,831
*Earns. per com. share	$0.68	$0.51	$2.79	$2.46

*Based on 313,781 shares.—V. 166, p. 1525.

Transue & Williams Steel Forging Corp.—Earnings—

9 Months Ended Sept. 30—	1947	1946	1945
Gross profit	$795,270	$482,486	$1,713,885
Operating profit after depreciation	348,267	91,167	1,171,059
Profit before Federal taxes	360,629	109,818	1,191,944
Provision for Federal income taxes	138,000	42,000	950,000
Net profit	$222,629	$67,818	$241,944
Capital shares outstanding	134,965	134,965	134,965
Earnings per share	$1.65	$0.50	$1.79

EARNINGS FOR THE QUARTER ENDED SEPT. 30

	1947	1946	1945
Net profit	$66,427	$24,979	$35,134
Earnings per share	$0.48	$0.18	$0.26

—V. 166, p. 66.

Truax-Traer Coal Co.—Ruling on Dividend—

The New York Stock Exchange on Oct. 28 directed that the common stock be not quoted ex the dividend of 100% in common stock, of no par value, to holders of common stock, of no par value, until Nov. 21, 1947; that all certificates delivered after Nov. 5, 1947, in settlement of Exchange contracts made prior to Nov. 21, 1947, must be accompanied by due-bills, and that all due-bills must be redeemed on Nov. 25, 1947. See V. 166, p. 1726.

Union Trusteed Funds, Inc.—Net Assets Increased—

At Sept. 30, 1947, net assets (based on carrying investments at closing quotations) amounted to $14,001,838, compared with $10,491,964 at the end of September, last year, according to the corporation's annual report just issued.—V. 166, p. 860.

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Union Pacific RR. (& Leased Lines)—Earnings—

(Excluding offsetting accounts between the companies)

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
	$	$	$	$
Ry. oper. revenues	37,477,898	32,722,933	293,827,337	265,830,613
Ry. oper. expenses	26,959,863	25,471,576	217,827,243	212,308,680
Net rev. from ry. oper.	10,518,035	7,251,357	76,000,094	53,521,933
*Taxes	5,356,134	3,018,295	40,429,468	25,623,220
Equipment and joint facility rents (net chg.)	1,778,260	1,616,567	10,269,309	8,479,661
Net inc. from transportation oper.	3,383,641	2,616,495	25,301,297	19,419,052
Inc. from investments and other sources	1,802,278	1,357,949	15,510,096	8,594,650
Total income	5,185,919	3,974,444	40,811,393	28,013,702
Fxd. and other chgs.	505,577	844,257	6,309,894	9,261,207
Net income from all sources	4,680,342	3,130,187	34,501,499	18,752,495
*Includes Federal income taxes	2,900,000	1,000,000	19,899,590	8,519,366

NOTE—Operating expenses for 1947 include $1,185,500 for wage increase granted non-operating employees effective Sept. 1. 1947, and taxes include $78,400 for payroll taxes thereon.—V. 166, p. 1525.

United Biscuit Co. of America—Extra Distribution—

The directors have declared an extra dividend of 50 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, both payable Dec. 1 to holders of record Nov. 18. On Sept. 2, the company paid a quarterly dividend of 25 cents on the increased common stock which became outstanding following the distribution to common stockholders of record May 23, 1947, of one additional share of common stock for each share already owned.

The old stock received a quarterly of 25 cents and an extra of 25 cents on March 1 and June 2, 1947.—V. 166, p. 1260.

United Gas Improvement Co.—Extra Dividend—

The directors have declared an extra dividend of 50 cents per share and a semi-annual dividend of 65 cents per share on the capital stock, both payable Dec. 20 to holders of record Nov. 21. This brings the total payments in 1947 to $1.80 per share, as against $1.30 in 1946.

The company stated that the extra dividend was declared in order to distribute to its stockholders the income derived from dividends in excess of the specified rates on the $6 dividend preferred stock of the Commonwealth & Southern Corp. and on the $5 dividend first preferred stock of Niagara Hudson Power Corp., the dividends on these stocks being in arrears. Such additional income on UGI holdings of these preferred stocks during the year, it is estimated, will be equal to approximately 48 cents per share of UGI stock.—V. 166, p. 995.

United Paperboard Co.—Earnings—

12 Weeks Ended—	Aug. 23,'47	Aug. 24,'46	Aug. 25,'45
Net profit after charges and taxes	$452,528	$139,500	$18,911
Common shares outstanding	239,570	240,000	240,000
Earnings per common share	$1.85	$0.54	$0.02

—V. 166, p. 413.

United States Finishing Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Net profit after taxes	$218,572	$705,922	$1,098,642	$1,736,882

Clears Dividend Arrearages—Makes Exchange Offer—New Directors Elected—

The directors on Oct. 29 adopted a resolution authorizing the managament to submit to holders of the outstanding 7% preferred stock an offer to exchange their holdings for common stock on the basis of 12 shares of common stock for each share of 7% preferred stock deposited under the plan. The offer will expire on Dec. 1.

The directors also declared a dividend of $114.25 on the 7% preferred stock, clearing up all dividend arrearages on the issue. This dividend is payable Dec. 19 to holders of record Dec. 5. Also voted was a dividend of $1.75 on the 7% preferred stock for the current period, payable Jan. 1, to holders of record Dec. 15. The dividends will be paid only to those holders of 7% preferred stock who do not accept the offer to exchange. The directors also declared a dividend of $1 per share on the $4 convertible preferred stock, payable Jan. 1 to holders of record Dec. 15.

B. S. Hawkins and James Hodes have been elected directors to fill vacancies in the board.—V. 166, p. 1260.

United States Leather Co.—Initial Common Dividend

On Oct. 29, the directors declared a dividend of $1.50 per share on the class A stock, payable Dec. 15 to holders of record Nov. 15. This brings the total distributions on this issue to $4 per share, payments of $1 each having been made on June 16 and Sept. 15 and 50 cents on March 15. In 1946, a total of $2 per share was disbursed.

The directors also declared an initial dividend of 50 cents per share on the common stock and a participating dividend of 50 cents per share on the class A stock, both payable Jan. 30, 1948 to holders of record Jan. 15, 1948.

All current distributions are payable out of the earnings of the fiscal year ended Oct. 31, 1947.—V. 166, p. 164.

United States Radiator Corp. (& Subs.)—Earnings—

6 Months Ended July 31—	1947	1946	1945
Net sales	$9,579,892	$6,632,956	$5,413,987
Net profit after charges & Fed. taxes	421,052	312,601	108,039

—V. 166, p. 1526.

United States Steel Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
	$	$	$	$
Products & serv. sold	518,492,737	415,132,176	1,527,297,218	1,024,276,606
Wages, salaries, social security taxes & pensions	224,269,261	197,407,362	655,842,590	505,454,916
Prod. & serv. bought	197,469,976	130,169,970	582,678,676	400,674,508
Wear & exhaustion of facilities	30,708,101	21,232,878	84,900,954	47,350,126
*War costs	------	------	------	Cr28,299,808
Int. & other costs on long-term debt	632,955	799,486	1,895,468	2,504,357
State, local & misc. taxes	14,177,362	13,193,127	33,373,069	27,424,613
Fed. inc. taxes (est.)	22,500,000	19,000,000	71,300,000	11,700,000
Net income	28,735,082	33,329,353	97,306,461	57,467,894
Pfd. divids. declared	6,304,919	6,304,919	18,914,757	18,914,757
Com. divs. declared	17,406,504	8,703,252	34,813,008	26,109,756
Balance surplus	5,023,659	18,321,182	43,578,696	12,443,381
Earns. per com. shr.	$2.58	$3.11	$9.01	$4.43
Shipments of steel prods. (net tons)	4,808,277	4,457,557	14,940,667	10,345,010

*Includes those provided for in prior years less associated Federal income tax adjustments.

NOTES—Net current assets of the corporation and its subsidiaries at Sept. 30, 1947, after deducting the current dividend declarations, were $615,318,448 compared with $607,356,173 at Sept. 30, 1946.

Additions to and betterments of fixed assets during the third quarter of 1947 approximated $48,500,000, and for nine months of 1947, $136,000,000. On Sept. 30, 1947, the amount necessary to complete all authorized additions to and improvements of facilities was approximately $346,000,000.

Increases Quarterly Payment and Declares Special of 75 Cents on Comomn Stock—

The directors on Oct. 28 declared a quarterly dividend of $1.25 per share and a special dividend of 75 cents per share on the common stock, both payable Dec. 10 to holders of record Nov. 7. From 1940 to and including Sept. 10, 1947, the company paid $1 per share each quarter.

Dividend payments on the common stock this year will be the highest since 1930 when $7 per share was disbursed.

The usual quarterly dividend of $1.75 per share on the preferred stock was also declared, payable Nov. 20 to holders of record Nov. 3.—V. 166, p. 1621.

United Stockyards Corp.—Larger Common Dividend—

On Oct. 25, the directors declared a dividend of 40 cents per share on the common stock, payable Dec. 5 to holders of record Nov. 15. This compares with 25 cents per share paid on Dec. 5, 1946, and Dec. 5, 1945.—V. 163, p. 697.

United Utilities & Specialty Corp.—Earnings—

Quarter Ended July 31—	1947	1946
Net income	$113,271	$52,760
Earnings per common share (300,000 shares)	$0.38	$0.17

—V. 166, p. 1621.

Universal Pictures Co., Inc. (& Subs.)—Earnings—

39 Weeks Ended Aug. 2—	1947	1946
Net profits after chgs. incl. Fed. inc. taxes	$2,470,167	$3,206,354

—V. 166, p. 708.

Utah Power & Light Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—12 Mos.—1946	
Total oper. revenues	$1,440,353	$1,276,840	$16,385,369	$14,435,143
Oper. rev. deductions	1,115,996	798,146	11,774,337	9,594,732
Net oper. revenues	$324,357	$480,694	$4,611,032	$4,840,411
Other income (net)	2,603	2,786	30,281	70,317
Gross income	$326,960	$483,480	$4,641,313	$4,910,728
Income deductions	93,454	243,969	1,753,656	2,572,419
Net income	$233,506	$239,511	$2,887,657	$2,338,308
Dividends	------	------	1,422,289	1,066,717
Balance	$233,506	$239,511	$1,465,368	$1,271,592
Earnings per share of common stock	$0.20	$0.20	$2.44	$1.97

—V. 166, p. 1622.

Utah Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$136,671	$166,217	$121,814	$103,424
Net from railway	*9,171	34,134	26,233	22,475
Net ry. oper. income	*10,874	20,912	13,592	14,980
From Jan. 1—				
Gross from railway	1,408,050	1,149,906	1,028,875	1,027,346
Net from railway	138,139	142,311	185,367	201,387
Net ry. oper. income	31,338	61,325	121,567	95,151

*Deficit.—V. 166, p. 1526.

Van Raalte Co., Inc.—Earnings—

9 Mos. End. Sept. 30—	1947	1946	1945	1944
*Net profit	$1,402,363	$1,052,116	$556,438	$523,051
Earns. per com share	§$5.42	§$4.07	†$2.09	‡$3.54

*After all charges, depreciation, profit-sharing and Federal taxes. †On 258,162 shares. ‡On 129,281 shares. §On 258,632 shares.

Sales for the first nine months of 1947 amounted to $15,434,134 compared to $10,554,407 in the same period in 1946.—V. 166, p. 995.

Victoria Gypsum Co.—Lerner a Director—

Louis C. Lerner of Lerner & Co., Boston, Mass., investment bankers, has been appointed a director.

Virginia Dare Stores Corp.—Changes in Capitalization Ratified—

The stockholders on Oct. 21 approved a proposal to change the authorized capital stock from 500,000 shares of $1 par value each (all one class) to 500,000 shares of class A common stock, par $1, and 200,000 shares of class B common stock, par $1. Each of the 300,000 shares of presently issued stock will be exchangeable for one share of the new class A common stock. The class A stock will be preferential as to dividends and the class B stock will be convertible into the class A stock on a share for share basis.

Sidney M. Netzorg, President, will exchange 180,000 shares of his 200,000 shares of old stock for an equal number of class B shares in order that the company might pay a dividend on the publicly held class A common stock and at the same time conserve cash which it would otherwise pay on Mr. Netzorg's stock. The funds saved will be added to working capital.—V. 166, p. 1622.

Virginian Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$3,087,912	$1,991,959	$2,079,381	$2,281,525
Net from railway	1,193,407	537,177	584,902	841,642
Net ry. oper. income	765,610	392,579	498,022	573,397
From January 1—				
Gross from railway	27,128,558	19,019,400	22,446,032	22,239,699
Net from railway	11,063,628	5,644,174	8,191,065	9,600,855
Net ry. oper. income	6,841,019	3,732,243	6,114,941	5,414,913

—V. 166, p. 1526.

Wabash RR.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$7,713,769	$6,615,138	$6,297,437	$7,399,641
Net from railway	1,726,043	1,020,832	1,381,191	2,546,632
Net ry. oper. income	611,694	506,743	625,065	635,761
From January 1—				
Gross from railway	68,660,475	58,432,729	70,969,942	70,776,556
Net from railway	17,756,894	10,009,482	25,215,146	27,262,043
Net ry. oper. income	7,160,465	4,621,899	6,842,634	6,673,086

—V. 166, p. 1397.

Waldorf System Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Total sales	$4,971,553	$5,266,677	$14,623,650	$14,854,711
†Net profit	155,639	229,780	433,736	599,316
*Earned per share of common stock	$0.36	$0.53	$1.02	$1.40

*On 425,900 shares outstanding. †After all charges including provision for Federal income taxes.—V. 166, p. 803.

Warner Bros. Pictures, Inc.—Reduces Bank Loan—

The corporation called for payment on Nov. 28, 1947, the $1,591,000 instalment due Nov. 1, 1948, on its 2% term bank loan.—V. 166, p. 1622.

Warren Petroleum Corp. (& Subs.)—Earnings—

Three Months Ended Sept. 30—	1947	1946
Net sales and revenues	$17,006,270	$9,298,364
Net income after charges and taxes	1,924,132	905,441
*Earnings per common share	†$3.07	$1.51

*Based on 600,000 shares of common stock. †After provision for dividends on the preferred stock.

Demand for Liquefied Products Increases—

Demand for propane, butane and other liquefied petroleum gases is rising steadily and present indications are that production of these "by-products" soon may equal the output of natural gasoline, according to W. K. Warren, President of this corporation.

Mr. Warren cited "the extraordinary growth" of the corporation's liquefied petroleum gas department as an example of what is happening in the industry. During the calendar year ended 1941, he explained, the company manufactured and marketed nearly 75,000,000 gallons of liquefied petroleum gases, while during the calendar year 1946, this figure had grown to about 255,000,000 gallons. For 1948, it is estimated that some 375,000,000 gallons will be produced and marketed.—V. 166, p. 1622.

West Penn Electric Co.—Registrar Appointed—

The Chase National Bank of the City of New York has been appointed registrar of the 7% cumulative preferred stock, $100 par value, 6% cumulative preferred stock, $100 par value, and class A stock, no par value.—V. 165, p. 380; V. 164, p. 1254.

Western Air Lines, Inc.—New Rates Suspended—

The corporation on Oct. 28 announced that its new air freight rates, which were to have been effective Oct. 25, have been suspended by the Civil Aeronautics Board for a period of 90 days.

Arthur C. Smith, Cargo Traffic Manager, said that the suspension order would mean that this company would revert to the use of its previous air freight tariffs. The new rates called for reduction of up to 34% over the rates which now have been reinstated.

Mr. Smith said that he was at a loss to explain the CAB's action, which came as a surprise to the air transport industry in view of the fact that the Board already had approved certain commodity rate tariffs of other air carriers on a similar basis. "One of the purposes of the suspended tariff was to equalize the already-approved commodity rates basis and to give the territory served by Western Air Lines the benefit thereof," he said.

Mr. Smith said that the suspended rates would have reduced the movement of air freight to about 13 cents a ton mile as compared with the present rate of 20 cents a ton mile.

The CAB in its telegraphic suspension notice indicated that its action was based on the possibility of discrimination in the new rates. A hearing probably will be held before the CAB in order to resolve the issue.—V. 166, p. 1398.

Western Auto Supply Co. (Mo.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Net earnings after Federal income taxes	$1,132,526	$1,628,952	$2,883,876	$5,126,030

—V. 166, p. 1527.

Weston Electrical Instrument Corp.—Earnings—

9 Mos. End. Sept. 30—	1947	1946	1945	1944
Net profit after taxes	$551,090	$1,011,080	$253,175	$454,822
Cap. shs. outstanding	160,583	160,583	160,583	160,583
Earnings per share	$3.43	$6.30	$1.57	$2.83

—V. 166, p. 1398.

Western Maryland Ry.—September Earnings—

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Operating revenues	$3,503,428	$2,956,048	$30,906,014	$23,606,054
Operating expenses	2,503,095	2,094,128	21,394,441	17,382,021
Taxes	442,000	389,000	4,087,000	2,935,000
Operating income	$558,333	$472,920	$5,424,573	$3,289,033
Equipment rents	Cr70,423	Cr58,306	Cr316,172	Cr511,548
Jt. facil. rents (net)	Dr11,825	Dr11,885	Dr113,241	Dr109,927
Net ry. oper. income	$616,931	$519,341	$5,627,504	$3,690,654
Other income	7,503	11,125	168,382	172,639
Gross income	$624,514	$530,466	$5,795,886	$3,863,293
Fixed charges	243,634	288,467	2,098,348	2,269,151
Net income	$380,880	$241,999	$3,697,538	$1,594,142

—V. 166, p. 1527.

Western Pacific RR. Co. (& Subs.)—Earnings—

(Incl. Sacramento Northern Ry. and Tidewater Southern Ry. Co.)

Period End. Sept. 30—	1947—Month—1946		1947—9 Mos.—1946	
Railway oper. revenues	$3,960,871	$4,529,937	$29,893,464	$32,935,169
Railway oper. expenses	2,753,490	2,803,537	24,280,964	25,695,645
Net rev. from ry. oper.	$1,207,381	$1,726,400	$5,612,480	$7,239,524
Ry. tax accr'ls, payroll	157,505	109,030	1,320,631	1,003,328
Income taxes	88,225	556,502	173,945	1,575,042
All other	109,891	100,064	826,963	751,537
Railway oper. income	$851,760	$960,804	$3,290,941	$3,909,617
Equip. and joint facil. rents (net Dr)	140,214	162,614	926,487	962,769
Net ry. oper. income	$711,546	$798,190	$2,364,454	$2,946,848
Other income	217,320	77,539	971,761	541,692
Total income	$928,866	$875,729	$3,336,215	$3,488,540
Miscell. deductions from income	400,725	16,677	916,419	159,598
Fixed charges	45,640	45,063	479,365	478,922
*Income after fixed charges	$422,501	$813,990	$1,940,431	$2,850,020

*Amount available for contingent charges, i.e. capital fund, interest requirements on general mortgage 4½% income bonds, sinking fund and other purposes.—V. 166, p. 1622.

Westinghouse Air Brake Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Net profit after taxes and charges	$3,201,662	$2,456,005	$9,780,117	$6,748,715
Capital shares outstdg.	3,172,110	3,172,110	3,172,110	3,172,110
Earnings per share	$1.01	$0.77	$3.08	$2.13

—V. 166, p. 1726.

Wheeling & Lake Erie Ry.—Bids for Certificates—

The company will open bids Nov. 12 on $3,940,000 equipment trust certificates, due in one to ten years, to finance up to 80% of the cost of equipment purchases estimated at $4,949,000.—V. 166, p. 1398.

White Motor Co., Cleveland, O.—Registers with SEC—

The company on Oct. 28 filed a registration statement with the SEC covering 275,000 shares ($1 par) stock. Underwriter, Hornblower & Weeks, New York. Stock will be offered for subscription to stockholders on basis of one share for each 2½ shares held, and any unsubscribed shares will be sold publicly. Proceeds will be used for working capital.—V. 166, p. 1527.

Wisconsin Central Ry.—Earnings—

September—	1947	1946	1945	1944
Gross from railway	$2,296,588	$1,984,109	$1,743,189	$1,845,991
Net from railway	618,820	482,991	*51,897	481,052
Net ry. oper. income	173,578	478,204	*222,750	237,111
From January 1—				
Gross from railway	19,432,548	16,814,651	15,975,402	16,911,566
Net from railway	5,446,068	3,314,654	3,834,153	4,593,568
Net ry. oper. income	2,723,248	1,855,409	1,646,384	2,474,621

*Deficit.—V. 166, p. 1398.

Wisconsin Public Service Corp.—Bids for Bonds—

The corporation is inviting sealed written proposals for the purchase from it of $4,000,000 first mortgage bonds, series due Nov. 1, 1977. Such proposals will be received by the company at Room 1100, 231 South La Salle Street, Chicago up to 10.30 a.m. (CST).—V. 166, pp. 1622, 1398.

Wyandotte Worsted Co.—Earnings—

Period Ended Aug. 31—	3 Mos.'47	1947—9 Mos.—1946	
Profit before taxes	$347,073	$797,117	$2,030,920
Federal income taxes	133,000	307,000	842,500
Net profit	$214,073	$490,117	$1,188,420
Capital shares outstanding	600,000	600,000	600,000
Earnings per share	$0.36	$0.82	$1.98

—V. 165, p. 2716.

Zenith Radio Corp.—Earnings—

Quarter End. July 31—	1947	1946	1945	1944
*Net profit	$376,744	$101,132	$993,336	$1,066,278
Number of shares	492,464	492,464	492,464	492,464
Earned per share	$0.77	$0.21	$2.02	$2.16

*After taxes and charges.—V. 166, p. 1726.

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State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile, Ala.

Bond Offering—H. G. Zeigler, City Comptroller, will receive sealed bids until noon (CST) on Nov. 14 for the purchase of $2,000,000 not to exceed 4% interest, sewer coupon bonds. Dated Nov. 1, 1947. Interest M-N. Denomination $1,000. Due on Nov. 1, as follows: $50,000 from 1950 to 1955; $55,000 from 1956 to 1958; $60,000 in 1959 and 1960; $65,000 in 1961 and 1962; $70,000 in 1963 and 1964; $75,000 in 1965 and 1966; $80,000 from 1967 to 1969; $85,000 in 1970; $90,000 in 1971 and 1972; $95,000 in 1973 and 1974, and $100,000 from 1975 to 1977 incl. The bonds which mature after Nov. 1, 1957 may be redeemed prior to their respective maturities, at the option of the City either in whole on any date not earlier than Nov. 1, 1957, or in part in the inverse order of their maturities on any interest payment date not earlier than Nov. 1, 1957, at the principal amount of the bonds to be redeemed, together with the interest accrued thereon to the date fixed for redemption, plus a premium equal to 12 months' interest on such bonds. Bidders are requested to name the interest rate or rates, in multiples of ¼ of 1%. Each bidder must specify in his bid the amount and maturities of the bonds of each rate. No bid of less than par and accrued interest or for less than all of the bonds offered will be entertained. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the City, such cost to be determined by deducting the total amount of any premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. Delivery of the bonds will be made on or about Dec. 9, 1947, at the place of purchaser's choice. The approving opinion of Mitchell & Pershing, of New York City, will be furnished without cost to the purchasers. The bonds are registerable as to principal alone. These are the bonds authorized at the election held on Sept. 22. Principal and interest payable in New York City. A certified check for $40,000 payable to the City, is required.

Mobile County (P. O. Mobile), Ala.

Bond Offering — E. C. Doody, Clerk Board of Revenue and Road Commissioners, will sell at public auction at 10 a.m. on Nov. 25 an issue of $4,500,000 not to exceed 3% interest road and bridge bonds. Dated Oct. 1, 1947. Interest A-O. Denom. $1,000. Due Oct. 1, as follows: $150,000 in 1950 and 1951, $200,000 in 1952 to 1957, and $300,000 in 1958 to 1967. Bonds numbered 51 to 4,500 are callable for redemption prior to maturity at the option of the County in inverse numerical order on Oct. 1, 1952, and on any interest payment date thereafter at the principal amount thereof plus accrued interest to the date fixed for redemption and a premium for each bond so redeemed prior to maturity as follows: If redeemed on or prior to April 1, 1955, $30; if redeemed thereafter and on or prior to April 1, 1958, $25; if redeemed thereafter and on or prior to April 1, 1961, $20; if redeemed thereafter and on or prior to April 1, 1964, $15; and if redeemed thereafter, $10; provided, however, that if any such premium shall exceed 12 months' interest on the bond computed at the rate payable on the redemption date, then the premium to be so paid shall be 12 months' interest, rather than the amount above specified, which amount shall be in addition to the interest otherwise due and payable on the redemption date. Bidders are requested to submit bids at different rates of interest, and the bonds will be sold to the bidder whose bid will result in the lowest net interest rate to the County after the deduction of the premium, if any. The bonds will not be sold at less than par and accrued interest to the date of delivery. The County will furnish the approving opinion of Chapman & Cutler, of Chicago, and all bids must be so conditioned. A certified check for $90,000 payable to the County, is required.

ARKANSAS

Clark County (P. O.Arkadelphia), Ark.

Bonds Voted—At an election held on Oct. 21 the voters approved the issuance of $200,000 county hospital bonds.

University of Arkansas (P. O. Fayetteville), Ark.

No Bids Received—There were no bids received for the $400,000 dormitory building revenue bonds offered on Oct. 28—v. 166, p. 1623. At a meeting to be held on Nov. 1 the Board of Trustees will consider further action that will be taken.

CALIFORNIA

Alameda County, Centerville School District (P. O. Oakland), Calif.

Bond Sale Details—In connection with the sale of the $58,000 school bonds to J. Barth & Co., of San Francisco, as reported in our Oct. 20 issue—v. 166, p. 1623—we learn that the bonds were sold for a price of 100.80, a net interest cost of 1.64%. The second highest bidder was R. H. Moulton & Co., for $20,000 as 1½s, and $38,000 as 1¾s, at a price of 100.10.

Clovis, Calif.

Bond Offering—The City Clerk, will receive sealed bids until Nov. 6 for the purchase of $45,000 sewer bonds. These are the bonds authorized at an election held in November, 1946.

Contra Costa County, Acalanes Union High School District (P. O. Martinez), Calif.

Bonds Voted — At an election held on Oct. 21 the voters approved the issuance of $540,000 construction bonds.

Contra Costa County, Pleasant Hill School District (P. O. Martinez), Calif.

Bonds Voted—At an election held on Oct. 14 the voters approved the issuance of $47,000 construction bonds.

Fresno County, Lone Star Union School District (P. O. Fresno), Calif.

Bonds Voted—At an election held on Oct. 14 the voters approved the issuance of $150,000 school bonds.

Fresno County Water Works District No. 4 (P. O. Fresno), Calif.

Bond Offering — The County Clerk will receive sealed bids until Nov. 4 for the purchase of $76,000 water works bonds.

Lake County, Lower Lake County Water District (P. O. Lakeport), Calif.

Bond Offering—T. L. Garner, County Clerk, will receive sealed bids until Nov. 12 for the purchase of $10,000 water bonds. Due $1,000 on Nov. 1, from 1957 to 1966 incl. These are the bonds voted at an election held on Oct. 7.

Lake County, Lower Lake County Water Works District No. 1 (P. O. Lakeport), Calif.

Bond Offering — Thomas L. Garner, County Clerk, will receive sealed bids until 11 a.m. (PST) on Nov. 10 for the purchase of $10,000 not to exceed 8% interest, water works coupon or registered bonds. Dated Nov. 15, 1947. Interest M-N. Denomination $1,000. Due $1,000 on Nov. 15, from 1957 to 1966 incl. Rate of interest to be in multiples of ¼ of 1%. Bidders will be permitted to bid different rates of interest and to split rates irrespective of the maturities of said bonds. Principal and interest payable at the office of the County Treasurer. The approving opinion of Orrick, Dahlquist, Neff, Brown & Herrington, of San Francisco, will be furnished. A certified check for $1,000 payable to the County Treasurer, is required.

Los Angeles County, Montebello Unified Sch. Dist. (P. O. Los Angeles), Calif.

Bonds Voted — At an election held on Oct. 24 the voters approved the issuance of $2,500,000 construction bonds.

Monterey County, Castroville Union School District (P. O. Salinas), Calif.

Bonds Voted—At an election held on Oct. 21 the voters approved the issuance of $175,000 school bonds.

Ora Loma Sanitary District (P. O. Hayward), Calif.

Bonds Voted — At an election held on Oct. 21 the voters approved the issuance of $1,840,000 general obligation bonds.

Orange County, Garden Grove Sch. Dist. (P. O. Santa Ana), Calif.

Bonds Not Voted—At an election held on Oct. 17 the voters did not approve the issuance of $200,000 construction bonds.

Redding, Calif.

Bonds Voted — The City Clerk reports that at a recent election the voters approved the issuance of the following bonds totaling $275,000: $150,000 swimming pool; $75,000 water system; $25,000 ball park lights, and $25,000 airport improvement bonds.

Riverside County, Thermal School District (P. O. Riverside), Calif.

Bond Offering—G. A. Pequent, Clerk Board of Supervisors, will receive sealed bids until 10 a.m. on Nov. 17 for the purchase of $25,000 building bonds. The bonds were voted at an election held on Oct. 7.

Sacramento County, Sacramento City Unified School District (P. O. Sacramento), Calif.

Bonds Authorized—At a meeting held on Oct. 20 the Board of Education authorized the sale of $1,938,000 school bonds.

San Bernardino County Sch. Dists. (P. O. San Bernardino), Calif.

Bonds Not Voted—At an election held on Oct. 23 the voters did not approve the issuance of $3,175,000 San Bernardino High School District bonds, and $2,450,000 San Bernardino Elementary School District bonds.

San Diego County, Lemon Grove School District (P. O. San Diego), Calif.

Bonds Voted—At an election held on Oct. 14 the voters approved the issuance of $65,000 construction bonds.

San Dimas, Calif.

Bonds Voted — At an election held on Oct. 9 the voters approved the issuance of $35,000 municipal improvement bonds.

San Marino, Calif.

Bonds Not Voted—At an election held on Oct. 14 the voters did not approve the issuance of $275,000 library bonds; $175,000 storm drains bonds; $150,000 swimming pool bonds, and $50,000 playground bonds.

San Mateo County, San Carlos Sch. Dist. (P. O. Redwood City), Calif.

Bond Election—At an election to be held on Dec. 2 the voters will consider the issuance of $175,000 construction bonds.

Santa Clara Valley Water Conservation District (P. O. San Jose), Calif.

Bond Offering—Jean Worcester, Secretary Board of Directors, will receive sealed bids until 11 a.m. (EST), on Nov. 4, for the purchase of $150,000 not to exceed 6% interest water works coupon or registered bonds. Dated Nov. 1, 1947. Denom. $1,000. Due on Nov. 1, as follows: $100,000 in 1948, and $50,000 in 1949. Bidders must state rate of interest in a multiple of ¼ of 1%. Principal and interest (M-N) payable at the office of the County Treasurer. The legal opinion of Orrick, Dahlquist, Neff, Brown & Herrington, of San Jose, will be furnished the purchaser. The bonds will be delivered at the County Treasurer's office about Dec. 1, 1947. A certified check for $7,500, payable to the District, is required.

Stanislaus County, Riverbank School District (P. O. Modesto), Calif.

Bond Offering — C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. on Nov. 10 for the purchase of $101,000 not to exceed 5% interest, building bonds. Dated Dec. 15, 1947. Interest J-D. Denomination $1,000. Due on Dec. 1, as follows: $4,000 in 1948; $3,000 from 1949 to 1958; $5,000 from 1959 to 1969, and $4,000 from 1970 to 1972, all incl. These are the bonds authorized at the election held on June 16. Principal and interest payable at the office of the County Treasurer. No bids for less than par and accrued interest will be considered. A certified check for 5% of the bonds bid for, payable to the Chairman Board of Supervisors, is required.

Stanislaus County School Districts (P. O. Modesto), Calif.

Bond Sale—The $95,000 Westport Union School District bonds offered on Oct. 27 were purchased by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.062, a net interest cost of 2.88%, as follows: $65,000 as 2¾s, maturing on Dec. 1, $4,000 from 1948 to 1963, and $31,000 as 3s, maturing on Dec. 1, $4,000 from 1964 to 1967, and $3,000 from 1968 to 1972, all incl. Dated Dec. 1, 1947. Interest J-D. Principal and interest payable at the County Treasurer's office.

Additional Sale — The $85,000 Salida School District bonds offered on Oct. 27—v. 166, p. 1623—were purchased by R. H. Moulton & Co., of Los Angeles, at a price of 100.50, a net interest cost of 2.542%, as follows: $70,000 as 2½s, maturing on Dec. 1, $4,000 from 1948 to 1957; $3,000 from 1958 to 1967, and $15,000 as 2¾s, maturing on Dec. 1, $3,000 from 1968 to 1972 all inclusive. Dated Dec. 1, 1947. Interest J-D. Principal and interest payable at the office of the County Treasurer.

Tehama County, Gerber Union School District (P. O. Red Bluff), Calif.

Bond Offering — The County Clerk will receive sealed bids until Nov. 18 for the purchase of $30,000 school bonds.

Tulare County, Hot Springs School District (P. O. Visalia), Calif.

Bond Sale — The $20,000 school bonds offered Oct. 28—v. 166, p. 1727—were awarded to R. H. Moulton & Co., of Los Angeles, as 2s, at a price of 100.10, a basis of about 1.958%. Dated Nov. 1, 1947 and due $5,000 on Nov. 1 from 1948 to 1951 incl. Second high bid of 100.062 for 2½s was made by the County Board of Retirement.

Ventura County School Districts (P. O. Ventura), Calif.

Bond Sale—The $34,500 Timber Elementary School District bonds offered on Oct. 28—v. 166, p. 1623—were purchased by The Bank of America National Trust & Savings Association, of San Francisco, as follows: $24,000 as 2¾s, maturing on Dec. 1, $3,000 from 1948 to 1955, and $10,500 as 2½s, maturing on Dec. 1, $3,000 from 1956 to 1958, and $1,500 in 1959. Dated Dec. 15, 1947. Interest J-D. Principal and interest payable at the office of the County Treasurer.

Additional Sale — The $115,000 Rio Elementary School District bonds offered on Oct. 28—v. 166, p. 1727—were purchased by the Bank of America National Trust & Savings Association, of San Francisco, at a net interest cost of 1.758%. Dated Dec. 15, 1947. Interest J-D. Due serially on Dec. 15, from 1948 to 1959, incl.

Yolo County, Winters High School District (P. O. Woodland), Calif.

Bonds Voted — At an election held on Oct. 21 the voters approved the issuance of $225,000 construction bonds.

COLORADO

Estes Park, Colo.

Bond Sale Details—In connection with the sale of the $110,000 electric revenue bonds to Sidlo, Simons, Roberts & Co., of Denver, as 2½s, as reported in our Oct. 13 issue—v. 166, p. 1528—we learn that the bonds are dated Sept. 1, 1947, and mature on Sept. 1, as follows: $4,000 from 1948 to 1950; $5,000 from 1951 to 1956; $6,000 from 1957 to 1962; $7,000 from 1963 to 1966, and $4,000 in 1967.

Mesa County School District No. 19 (P. O. Palisade), Colo.

Bond Sale Details—In connection with the sale of the $70,000 building bonds to Peters, Writer & Christensen, of Denver, as reported in our Oct. 20 issue—v. 166, p. 1623—we learn that the bonds were sold as follows: $4,000 as 2s, maturing $1,000 from 1949 to 1952, and $66,000 as 2½s, maturing $2,000 from 1953 to 1955; $6,000 in 1956, and $9,000 from 1957 to 1962 incl. Bonds maturing from 1958 to 1962 are optional on Oct. 1, 1957, and on any payment interest date.

CONNECTICUT

Connecticut (State of)

Special Session of Legislature to Modify Sales Tax — Governor James L. McConaughey announced recently his intention of calling a special session of the State Legislature early in February to modify the Connecticut 3% sales and use tax. The Govenor said that returns from the new tax for the first quarter of the fiscal year indicated that the yield will exceed State needs. He stated that he was calling the special session because he was "unalterably opposed to a tax burden upon the people . . . in excess of the amount necessary to support State services."

Although the Governor gave no figures on income from the tax, it was otherwise indicated that it amounted to $8,000,000 in the first

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three months of the fiscal year, as against earlier estimates that the levy would yield $26,000,000 a year.

The sales tax was enacted by the Republican-controlled 1947 Legislature to finance such services as a veterans' bonus, increased education grants to cities and towns, and expansion of the welfare program.

New London, Conn.

Note Sale—An issue of $500,000 tax notes was sold recently at 0.645% discount. Due on May 20, 1948.

FLORIDA

Gadsden County, Chattahoochee, Greensboro and Havana School Districts (P. O. Quincy), Florida

Bonds Voted — At an election held on Oct. 21 the voters approved the issuance of $300,000 construction bonds.

GEORGIA

Savannah, Ga.

Certificate Offering—Mayor Jon G. Kennedy will receive sealed bids until 11 a.m. (EST) on Nov. 12 for the purchase of $2,500,000 water and sewer revenue anticipation coupon or registered certificates. Dated Aug. 1, 1947. Interest F-A. Denomination $1,000. Due Aug. 1, as follows: $73,000 in 1948, $75,000 in 1949, $77,000 in 1950, $79,000 in 1951, 81,000 in 1952, $83,000 in 1953, $85,000 in 1954, $87,000 in 1955, $89,000 in 1956, $91,000 in 1957, $93,000 in 1958, $96,000 in 1959, $98,000 in 1960, $101,000 in 1961, $103,000 in 1962, $106,000 in 1963, $108,000 in 1964, $111,000 in 1965, $114,000 in 1966, $117,000 in 1967, $120,000 in 1968, $123,000 in 1969, $127,000 in 1970, $130,000 in 1971, and $133,000 in 1972. The certificates payable subsequent to Aug. 1, 1952, are redeemable prior to their respective maturities, at the option of the City, on Aug. 1, 1952, or on any subsequent interest payment date at a redemption price of par and accrued interest plus a premium of 4% of their par value if redeemed on or before Aug. 1, 1957, or a premium of 3% of their par value if redeemed thereafter but on or before Aug. 1, 1962, or a premium of 2% of their par value if redeemed thereafter, but on or before Aug. 1, 1967, or a premium of 1% of their par value if redeemed thereafter. Principal and interest payable at the City Treasurer's office, or at the option of the holder, at the fiscal depository of the City, in New York City. The certificates will be delivered to the purchaser at the office of the City Treasurer, or at such other place as may be agreed upon with the purchaser, on or about Nov. 28, 1947. The legality of the certificates will be approved by Reed, Hoyt & Washburn, of New York City, and their opinion will be furnished to the purchaser without charge. Enclose a certified check for $50,000, payable to the City.

HAWAII

Hawaii (Territory of)

Bond Call—It is stated by H. H. Adams, Territorial Treasurer, that 4½% Territory of Hawaii, public improvement bonds, Series C, of 1927, bearing Nos. 1 to 50, in the amount of $50,000, are being called for payment on Nov. 15. Denomination $1,000. Dated Nov. 15, 1927. Due on Nov. 15, 1957. On and after date called, the Territorial Treasurer will pay, either at his office in Honolulu, Oahu, T. H., or at the Bankers Trust Co., New York City, the principal upon presentation and surrender of said bonds accompanied by all appurtenant coupons maturing after redemption date and the interest accrued thereon upon presentment and surrender of any matured coupons. Interest ceases on date called.

ILLINOIS

Antioch, Ill.

Bonds Voted — At an election held recently the voters approved the issuance of $25,000 construction bonds.

Bellwood School District No. 88, Ill.

Bonds Authorized—At an election held recently the voters authorized an issue of $289,000 construction bonds. Said bonds are an addition to the $525,000 authorized at an election held on Sept. 14, 1946.

Chicago Sanitary District, Ill.

Bond Offering—Jas. J. Sullivan Clerk Board of Trustees, will receive sealed bids until 11 a.m. (CST) on Nov. 6 for the purchase of $10,000,000 construction series 10 coupon bonds. Dated Dec. 1, 1947. Denomination $1,000. Due Jan. 1, 1967. Of the bonds, $9,350,000 are optional at par and accrued interest on Jan. 1, as follows: $550,000 in 1950 to 1966, or on any interest payment date thereafter. Bidders shall specify the rate of interest in multiples of ⅛ of 1%. One rate for the entire issue. Bonds will be awarded to the acceptable bidder offering the lowest rate of interest. The best bid shall be the acceptable bid specifying the lowest rate of interest and if two or more bids are submitted specifying the same lowest rate of interest the bid naming such lowest rate of interest and offering the largest amount of premium shall be accepted. No bid will be considered that does not offer to purchase the entire issue of $10,000,000 at not less than par and at one rate of interest, and otherwise conform to the notice of sale. Enclose a certified check for $200,000, payable to the District. Said bonds will be delivered at Chicago not later than Dec. 15, 1947, and the purchaser must be prepared to pay for said bonds in Federal Reserve Funds payable in Chicago on the date of delivery of said bonds and each proposal must be so conditioned. The bonds may be registered as to principal. Principal and interest payable at the District Treasurer's office The printed bonds and the approving opinion of Chapman & Cutler, of Chicago, will be furnished.

Cook County High School District No. 208 (P. O. Riverside), Ill.

Bond Call — District Treasurer Albert C. Roos calls for payment on Dec. 1, at the Harris Trust & Savings Bank of Chicago, refunding bonds, Nos. 52 to 63, dated Dec. 1, 1941, due Dec. 1, 1961.

Cook County, Township High School District (P. O. Calumet City), Ill.

Bonds Not Sold — There were no bids received for the purchase of the $200,000 2¼% building bonds.

Du Page County (P. O. Wheaton), Illinois

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $1,000,000 voting machine purchase bonds.

Effingham County Community High School District No. 82 (P. O. Altamont), Ill.

Bond Sale—An issue of $52,000 building bonds was purchased on July 15 by R. S. Dickson & Co., of Charlotte, at par, as 1½s. Dated June 1, 1947. Interest J-J. Denom. $1,000. Due on July 1, as follows: $3,000 from 1948 to 1961, and $2,000 from 1962 to 1966 incl. Principal and interest payable at the First National Bank, Altamont. Approved as to legality by Chapman & Cutler, of Chicago.

Herrin, Ill.

Bond Election—At an election to be held on Nov. 7 the voters will consider the issuance of $75,000 municipal swimming pool bonds, and $25,000 stadium bonds.

Madison, Ill.

Bonds Voted — At an election held on Oct. 21 the voters approved the issuance of $200,000 swimming pool and recreation center bonds.

Piper City, Ill.

Bonds Voted — At an election held recently the voters approved the issuance of $35,000 street improvement bonds.

Sibley Township (P. O. Sibley), Illinois

Bonds Voted — At an election held recently the voters approved the issuance of $10,000 road improvement bonds.

Tampico, Ill.

Bonds Voted — At an election held recently the voters approved the issuance of $83,000 water works and sewerage system bonds.

Will County, Joint Sch. Dist. No. 86 (P. O. Joliet), Ill.

Bond Sale—The $390,000 working cash fund bonds offered on Oct. 27 — v. 166, p. 1624 — were purchased by the First National Bank, of Chicago, as 2s, at a price of 101.512, a basis of about 1.895%. Dated Oct. 1, 1947. Interest J-J. Due serially from 1958 to 1965 incl. Principal and interest (J-J) payable in Chicago. The approving opinion of Chapman & Cutler, of Chicago, will be furnished the purchaser. Runner-up in the bidding was the Union National Bank & Trust Co., Joliet, offering 101.50 for 2s. Third best bid was an offer of 100.17 for 2s, tendered by the Northern Trust Co., Chicago.

INDIANA

Marion County (P. O. Indianapolis), Ind.

Bond Sale — The $200,000 elevated track of 1947 bonds offered on Oct. 30—v. 166, p. 1624—were purchased by Smith, Barney & Co., of New York, as 1¼s, at a price of 100.6635, a net interest cost of 1.145%. Dated Nov. 1, 1947. Interest J-D. Due serially from 1949 to 1958 incl. The second highest bidder was the National Bank & Trust Co., Chicago, for 1¼s, at 100.59.

Wayne Township School Township (P. O. Indianapolis), Ind.

Bond Offering — Samuel W. Johnson, Trustee, will receive sealed bids until 7:30 p.m. on Nov. 7, for the purchase of $50,000 not to exceed 4½% interest building bonds. Dated Oct. 1, 1947. Interest payable J-J. Denomination $1,000. Due $2,000 on July 1, 1948, and Jan. and July 1, from 1949 to 1960, incl. No bids for less than par and accrued interest. Approved as to legality by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Agency, Iowa

Bond Sale—The $17,400 bonds offered on Oct. 16 were purchased by Wheelock & Cummins, of Des Moines, as follows:

$9,400 water bonds as 3s. Due on Nov. 1, $500 from 1949 to 1965, and $900 in 1966.

8,000 water revenue bonds as 4s. Due on Nov. 1, $300 from 1950 to 1956, $400 from 1957 to 1962, and $500 from 1963 to 1969.

Dated Oct. 1, 1947. Interest M-N. Principal and interest payable at the office of the Town Treasurer. The approving opinion of Chapman & Cutler, of Chicago, to be furnished the purchaser.

Cedar Falls Indep. School District, Iowa

Bond Sale — The $80,000 construction bonds offered on Oct. 27 were purchased by local banks, as 1s, at a price of 100.10, a basis of about 0.935%. Dated Nov. 1, 1947. Interest payable M-N. Due on Nov. 1, as follows: $20,000 in 1948, and $30,000 in 1949 and 1950. Bonds maturing in 1950 are optional. The approving opinion of Chapman & Cutler, of Chicago, will be furnished by the District. These are the bonds authorized at an election held on Feb. 24. Halsey, Stuart & Co., was among the unsuccessful bidders, with an offer of 100.088 for 1¼s.

Council Bluffs, Iowa

Bond Sale—The $75,000 sewer bonds offered on Oct. 27 were purchased by the State Savings Bank, of Council Bluffs, as 1¼s, at a price of 100.20, a basis of about 1.215%. Dated Nov. 1, 1947. Due $7,500 on Dec. 1, from 1949 to 1958 incl. Principal and interest (J-D) payable at the office of the City Treasurer. The approving opinion of Chapman & Cutler, of Chicago, will be furnished by the City. Runner-up in the bidding was the Council Bluffs Investment Co., offering 100.166 for 1¼s.

Essex School District, Iowa

Bond Election — At a special election to be held on Nov. 6 the voters will consider the issuance of $4,800 building bonds.

Hanlontown, Iowa

Bonds Voted — At an election held on Sept. 17 the voters approved the issuance of $2,700 town hall construction bonds.

Lohrville, Iowa

Bond Sale—An issue of $20,000 bonds was sold to the Iowa-Des Moines National Bank & Trust Co., of Des Moines, as 1½s, as follows:

$10,000 water softening plant bonds. These bonds were authorized at an election held on Aug. 22, 1946.

10,000 water works bonds. These bonds were authorized at an election held on Nov. 14, 1946.

Mason City, Iowa

Bond Sale Details—In connection with the sale of the $53,100 street improvement bonds to the Carleton D. Beh Co., of Des Moines, as 5s, at a price of 100.018, as reported in our Oct. 27 issue—v. 166, p. 1728—we learn that the bonds mature on May 1, as follows: $5,500 in 1948; $5,900 in 1949; $6,000 in 1950; $5,900 in 1951; $6,000 in 1952; $5,900 in 1953; $6,000 in 1954; $5,900 in 1955, and $6,000 in 1956.

KANSAS

Anderson County (P. O. Garnett), Kan.

Bonds Voted—The issuance of $250,000 county hospital bonds was approved by the voters at a recent election.

KENTUCKY

Columbia, Ky.

Bond Sale—The $150,000 water works revenue bonds offered on Oct. 24 — v. 166, p. 1624 — were purchased by Fox, Reusch & Co., of Cincinnati and Associates. Dated Oct. 1, 1947. Interest J-J.

Henry County (P. O. New Castle), Kentucky

Bond Call — It is stated by W. L. Knuckles, Jr., State Local Finance Officer, that 4½% refunding bonds, Nos. 86 to 100, dated July 1, 1941, have been called for payment as of Jan. 1, 1948, at the Central Hanover Bank & Trust Co., New York City. Interest ceases on date called.

Kentucky (State of)

Bond Offering—J. S. Watkins, Commissioner of Highways, will receive sealed bids until 10 a.m. (CST) on Nov. 20 for the purchase of $1,000,000 bridge revenue, project No. 17 bonds. Dated Nov. 1, 1947. Interest J-J. Denomination $1,000. Due on Jan. 1, as follows: $65,000 in 1949, $85,000 in 1950 to 1952, $90,000 in 1953 and 1954, and $500,000 in 1963. The bonds maturing on Jan. 1, 1963, will be optional for redemption prior to maturity in whole or from time to time in part when selected by lot on any interest payment date on or after Jan. 1, 1952, upon terms of par and accrued interest, plus a premium of 3% of the principal amount thereof if called for redemption on or prior to July 1, 1954; 2% of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1957; 1% of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1960; and without premium if called for redemption thereafter. Bidders may specify the rate of interest for the bonds in a multiple of ⅛ of 1%, and must be the same for all of the bonds. No bid for less than par and accrued interest will be given favorable consideration. Principal and interest payable at the Chemical Bank & Trust Co., New York City, or at the State Treasurer's office, at the option of the holder. Registerable as to principal only. The purchaser must agree to pay the expenses for printing, preparing and the fees and expenses of Chapman & Cutler, of Chicago, for their opinion covering the security of the investment and the validity of the bonds. A certified check for $20,000, payable to the State Treasurer, is required.

Olive Hill, Ky.

Bond Sale — The $70,000 2½% electric system revenue bonds offered on Oct. 26 were purchased by the Bankers Bond Co., of Louisville. Dated March 1, 1947. Interest M-S. Due on March 1, as follows: $2,000 in 1948 and 1949, $3,000 in 1950 and 1951, $4,000 in 1952 to 1961, and $5,000 in 1962 to 1965. These bonds are part of an authorized issue of $80,000. Principal and interest payable at the Peoples Bank, Olive Hill. Outstanding bonds of the entire series will be subject to redemption as a whole or in part, in their inverse numerical order, on any interest due date after March 1, 1949, upon 30 days' prior published notice, at 103 to and including March 1, 1952; thereafter at 102 to and including March 1, 1957; thereafter at 101 to and including March 1, 1962, and thereafter at par. The purchaser will be required to pay accrued interest on the bonds from Sept. 1, to the date of delivery and payment. No bid offering less than $1,000 and accrued interest per $1,000 bond will be considered. The City will furnish the approving legal opinion of Messrs. Wyatt & Grafton, of Louisville, Ky., without expense to the purchaser.

Pikeville Indep. Sch. Dist., Ky.

Bond Election—At an election to be held on Nov. 4 the voters will consider the issuance of $96,000 school improvement bonds.

LOUISIANA

Houma, La.

Bond Sale—The $875,000 electric light revenue utility bonds offered on Oct. 27—v. 166, p. 1399—were purchased by a syndicate composed of the Equitable Securities Corp., Scharff & Jones, White, Hattier & Sanford, Weil & Co., Weil & Arnold, and Lamar & Kingston, all of New Orleans, as 2¾s, at a price of 100.001, a basis of 2.74%. Dated Dec. 1, 1947. Interest J-D. Due on Dec. 1, as follows: $39,000 in 1950, $40,000 in 1951, $41,000 in 1952, $42,000 in 1953, $43,000 in 1954, $44,000 in 1955, $45,000 in 1956, $46,000 in 1957, $47,000 in 1958, $49,000 in 1959, $50,000 in 1960, $51,000 in 1961, $53,000 in 1962, $54,000 in 1963, $56,000 in 1964, $57,000 in 1965, and $59,000 in 1966 and 1967. The bonds will be callable in the inverse order of their maturity on Dec. 1, 1952, or on any interest payment date thereafter at a price of $1.02 on the dollar of the face value thereof plus accrued interest to the call date.

Pontchartrain Levee District (P. O. Convent), La.

Bonds Offered for Investment—A $2,000,000 issue of 2¼% and 2½% coupon levee bonds is being offered by Scharff & Jones, Inc., of New Orleans, for general public subscription at prices to yield

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from 1.10% to 2.50%, according to maturity. Denom. $1,000. Dated Oct. 15, 1947. The 2¼% bonds mature from Oct. 15, 1951 to 1967, while the 2½% bonds mature from Oct. 15, 1968 to 1974. Principal and interest (A-O 15) payable at the State Treasurer's office in Baton Rouge, or at the District's fiscal agency office in New Orleans, at the option of the holder. Bonds due from 1953 to 1974 are callable in their inverse numerical order on Oct. 15, 1952, or on any interest payment date thereafter, at 100.00 and accrued interest. Legality to be approved by Charles & Trauernicht, of St. Louis, Mo. Interest exempt from Federal and Louisiana income taxes under existing statutes and decisions. The district has never defaulted in payment of principal or interest on its bonded debt.

Additional Details — The bonds bear interest and mature as follows:

$1,212,000 as 2¼s, maturing on Oct. 15, $53,000 in 1951, $55,000 in 1952, $57,000 in 1953, $60,000 in 1954, $61,000 in 1955, $64,000 in 1956, $66,000 in 1957, 69,000 in 1958, $71,000 in 1959, $74,000 in 1960, $76,000 in 1961, $78,000 in 1962, $80,000 in 1963, $83,000 in 1964, $86,000 in 1965, $88,000 in 1966, and $91,000 in 1967.

788,000 as 2½s, maturing on Oct. 15, $100,000 in 1968; $108,000 in 1969; $110,000 in 1970; $113,000 in 1971; $116,000 in 1972; $119,000 in 1973, and $122,000 in 1974.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Redemption Notice—It is stated by Wm. A. Codd, Chief Auditor of the Commission, that in accordance with the provisions of Article II, Section 1, and Article IV, Section 8, sub-section (b), of a Trust Indenture given by the State Roads Commission to Safe Deposit & Trust Co., of Baltimore, Trustee, dated June 1, 1941, bridge revenue refunding bonds aggregating $499,000, are being called for payment on Dec. 1, at 104%.

Due Dec. 1, 1956 to 1958. Payment of said bonds will be made on presentation of such bonds to Baltimore National Bank, Baltimore, or the Guaranty Trust Co., New York City.

The interest coupon due Dec. 1, 1947, must be detached and presented in the usual manner, but interest coupons due June 1, 1948, and all subsequent coupons must be attached to the bond. Interest ceases on date called.

Payment Overdue — Certain bridge revenue refunding bonds to the amount of $30,000 maturing Dec. 1, 1958 and 1959, were called for payment on June 1, 1947, but have not been presented.

MASSACHUSETTS

Fall River, Mass.

Bond Sale — The $1,500,000 sewer loan No. 55 bonds offered on Oct. 27 were purchased by the First National Bank, of Boston, as 2s, at a price of 102.07, a basis of 1.816%. Dated Oct. 1, 1947. Interest A-O. Due $50,000 on Oct. 1, from 1948 to 1977 incl. Principal and interest payable at the National Shawmut Bank of Boston. The approving opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston, will be furnished the purchaser.

Salem, Mass.

Bond Sale—The issue of $25,000 coupon equipment bonds offered Oct. 30 was awarded to Whiting, Weeks & Stubbs, of Boston, as 1s, at a price of 100.03, a basis of about 0.989%. Dated Nov. 1, 1947. Denomination $1,000. Due $5,000 on Nov. 1 from 1948 to 1952 incl. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston. Second high bid of 100.021 for 1s was made by the Second National Bank of Boston.

Taunton, Mass.

Bond Sale—The $100,000 sewer bonds offered on Oct. 28—v. 166, p. 1728—were purchased by F. S. Moseley & Co., of New York, as 1¼s, at a price of 100.17, a basis of 1.215%. Dated Nov. 1, 1947. Interest M-N. Due serially from 1948 to 1957 incl. The bonds are approved as to legality by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Bad Axe School District (P. O. Bad Axe), Mich.

Bonds Voted—At a recent election the voters approved the issuance of $227,000 construction bonds.

Battle Creek Township, Lakeview Consolidated School District (P. O. Battle Creek), Mich.

Bond Sale—The $246,000 school coupon bonds offered on Oct. 27 were purchased by Halsey, Stuart & Co., as 1¼s, at a price of 100.0306, a net interest cost of about 1.24%. Dated Nov. 1, 1947. Due on Sept. 1, as follows: $46,000 in 1948, $48,000 in 1949, $49,000 in 1950, $51,000 in 1951, and $52,000 in 1952. Principle and interest (M-S) payable at the Lakeview State Bank, Battle Creek. The opinion of Miller, Canfield, Paddock & Stone, of Detroit, as to the legality of the bonds will be furnished by the District. Second best bid was an offer by the First Cleveland Corp., which would have given a net interest cost of about 1.241%.

Detroit, Mich.

Bond Tenders Rejected — It is stated by Homer R. Marson, Secretary of the Board of Trustees, Retirement System, that all tenders received on Oct. 22, for City General Retirement and Police, Fire Pension funds bonds were rejected.

DeWitt Fraction School District No. 1 (P. O. Lansing), Mich.

Bond Sale—The $70,000 school bonds offered on Oct. 23 were purchased by Stranahan, Harris & Co., Inc., of Toledo. Dated Oct. 1, 1947. Interest J-J. Due $14,000 on July 1, from 1948 to 1952. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the Bank of Lansing, Lansing.

Hazel Park, Mich.

Bond Sale—A syndicate composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Miller, Kenower & Co., both of Detroit, Paine, Webber, Jackson & Curtis, of Chicago, H. V. Sattley & Co., of Detroit, Channer Securities Co., of Chicago, McDonald-Moore & Co., of Cleveland, and S. R. Livingstone & Co., of Detroit, purchased the $555,000 bonds offered on Oct. 27, as follows:

$466,000 sewage disposal system bonds, at a price of 100.001, a net interest cost of 3.401%, as follows: $345,000 as 3½s, maturing on May 1, $10,000 from 1949 to 1958, $15,000 from 1959 to 1965, $20,000 from 1966 to 1972; and $121,000 as 3¼s, maturing $25,000 from 1973 to 1976, and $21,000 in 1977.

89,000 special assessment of 1947 bonds, at a price of 100.005, as 3½s, a net interest cost of 3.499%. Due on Nov. 1, as follows: $15,000 in 1948 to 1950, $20,000 in 1951, and $24,000 in 1952. Bonds maturing in 1952 will be subject to redemption in inverse numerical order, at par plus accrued interest on 30 days' published notice, on any one or more interest payment dates on and after Nov. 1, 1949.

Dated Nov. 1, 1947. Interest M-N. Principal and interest payable at the National Bank of Detroit. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston. Second high bid of 100.021 for 1s was made by the Second National Bank of Boston.

Michigan State Bridge Commission (P. O. Lansing), Mich.

Bond Redemption Notice—It is stated by W. C. Stinson, Secretary of the Commission, that in accordance with the provisions of Article II of the Trust Indenture given by the said Commission to the Detroit Trust Co., Detroit, Trustee, dated June 1, 1945, various Blue Water Bridge Revenue Refunding bonds maturing June 1, 1968, are called for payment at 104% on Dec. 1, at the Guaranty Trust Co., New York City. The interest coupon due Dec. 1, 1947, must be detached and presented in the usual manner, but interest coupon due June 1, 1948, and all subsequent coupons must be attached to the bond.

MINNESOTA

Anoka, Minn.

Bonds Voted — At an election held on Oct. 7 an issue of City Hall and Court House bonds was approved by the voters.

Redwood Falls, Minn.

Bond Offering — F. B. Forbes, City Clerk, will receive sealed bids until 8 p.m. on Nov. 17 for the purchase of $13,000 water and sewer bonds. Dated Dec. 1, 1947. Denomination $1,000. Due on Dec. 1, as follows: $4,000 in 1948 and 1949, and $5,000 in 1950. Bidders to name the rate of interest. Principal and interest payable at any suitable bank or trust company in Redwood Falls or St. Paul, designated by the purchaser. Bidders to name rate of interest in multiple of ⅛ of 1/10 of 1%. A certified check for $300 payable to Cleo S. Lang, City Treasurer, is required.

St. Louis County Indep. Sch. Dist. No. 40 (P. O. Chisholm), Minn.

Bond Sale — The $670,000 refunding coupon bonds offered on Oct. 24 were purchased by the First and American Bank, of Duluth, and the Northwestern National Bank, of Minneapolis, jointly, as 1.40s, at a price of 100.369, a net interest cost of 1.225%. Dated Nov. 1, 1947. Interest J-J. Due $50,000 Jan. and July 1, from 1948 to 1953, and $70,000 on Jan. 1, 1954. Callable in whole or in part in the inverse numerical order of numbers on July 1, 1950, at par and accrued interest. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished the purchaser.

St. Louis Park, Minn.

Warrant Sale — The $171,000 sewer warrants offered on Oct. 27 —v. 166, p. 1625—were purchased by a syndicate composed of the Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, and Northwestern National Bank, all of Minneapolis, as 2¼s, at a price of 100.029, a basis of about 2.245%. Dated Nov. 15, 1947. Interest payable M-N. Due serially from 1949 to 1960, incl. The second highest bidder was Juran & Moody, and Kalman & Co., jointly, for 2½s, at a price of 100.09.

MISSISSIPPI

Biloxi Municipal Separate School District, Miss.

Bond Sale Details—In connection with the sale of the $110,000 school bonds to Newman, Brown & Co., and White, Hattier & Sanford, of New Orleans, jointly, at 100.025, a net interest cost of 3.085%, as reported in our Oct. 27 issue—v. 166, p. 1728—we learn that the bonds were sold as follows: $60,000 as 2¾s, maturing on April 1, $3,000 from 1948 to 1951, $5,000 from 1952 to 1961, and $50,000 as 3¼s, maturing $5,000 from 1962 to 1971. Interest payable A-O.

Greenville Municipal Separate School District, Miss.

Bond Offering — George F. Archer, City Clerk, will receive sealed bids until 7:30 p.m. on Nov. 4, for the purchase of $135,000 school bonds. Dated Nov. 1, 1947. Denomination $1,000. Due on Feb. 1, as follows: $3,000 from 1948 to 1952, and $8,000 from 1953 to 1967, incl. No bids for less than par and accrued interest. Principal and interest payable at a place to be designated by the purchaser, subject to the approval of the City Council. Bidders are requested to designate in their bids the price they will pay for bonds bearing interest at a rate or rates to be designated in their bids; provided however, that all of the bonds of the same maturity shall bear interest at the same rate, which shall be in multiples of ⅛ of 1%. The opinion of Charles & Trauernicht, of St. Louis, will be furnished by the District. Delivery will be made on or before Dec. 15, 1947, at a place to be designated by the purchaser. A certified check for $2,700, payable to the District, is required.

Hinds County (P. O. Jackson), Miss.

Bond Election—At an election to be held on Nov. 14 the voters will consider the issuance of $700,000 memorial stadium bonds.

New Albany, Miss.

Bond Sale Details—In connection with the sale of the $235,000 street bonds to a syndicate headed by J. S. Love & Co., of Jackson, as reported in our Sept. 22 issue—v. 166, p. 1197—we learn that the bonds were sold at a price of 100.057, a net interest cost of 1.68%, as follows:

$195,000 intersection series A bonds. $90,000 as 1½s, maturing on Feb. 1, $16,000 from 1948 to 1950; $21,000 in 1952 and 1953, and $105,000 as 1¾s, maturing on Feb. 1, $21,000 from 1954 to 1957, all inclusive.

40,000 special improvement series B bonds. $20,000 as 1½s, maturing on Feb. 1, $4,000 from 1948 to 1952, and $20,000 as 1¾s, maturing on Feb. 1, $4,000 from 1953 to 1957, all inclusive.

Dated Aug. 1, 1947. Denomination $1,000. Principal and interest payable at the Chase National Bank, New York. All of said bonds constitute valid and legally binding general obligations of the City, payable both as to principal and interest, from ad valorem taxes which may be levied, without limit as to rate or amount, upon all taxable property within the territorial limits of the City. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Rockport, Mo.

Bonds Voted—At an election held on Oct. 21 the voters approved the issuance of $10,000 fire truck purchase bonds.

MONTANA

Cascade County Sch. Dist. No. 1 (P. O. Great Falls), Mont.

Bonds Not Voted—At an election held on Oct. 28 the voters did not approve the issuance of $1,280,000 construction bonds.

Lewis and Clark County Sch. Dist. No. 1 (P. O. Helena), Mont.

Bond Offering—J. F. McBride, Clerk, Board of Trustees, will receive sealed bids until 8 p.m. on Nov. 19 for the purchase of $112,000 not to exceed 4% interest building bonds. Dated Jan. 1, 1948. Interest J-J. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. If amortization bonds are sold and issued, the entire issue may be put into one single bond or divided into several bonds as the Board of Trustees may determine upon at time of sale, both principal and interest to be payable semi-annually during a period of 15 years from date of issue. If serial bonds are issued and sold they will be in denominations of $1,000 and $500, the sum of $10,000 to be paid on Jan. 1, 1949 and 1950, and $7,000 on that date each year after until the bonds are paid. The bonds will be redeemable on July 1, 1950 and on any interest payment date thereafter prior to maturity. No bids for less than par and accrued interest. A certified check for $10,000 payable to the Clerk, Board of Trustees, is required.

Missoula County School District No. 23 (P. O. Route 1, Missoula), Mont.

Bond Offering — Mrs. E. K. Badgley, District Clerk, will receive sealed bids until 8 p.m. on Nov. 18 for the purchase of $10,000 not to exceed 6% interest building bonds. Dated Nov. 18, 1947. Interest M-N. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. If amortization bonds are sold and issued, the entire issue may be put into one single bond or divided into several bonds, as the Board of Trustees may determine upon at the time of sale, both principal and interest to be payable in semi-annual installments during a period of 10 years from date of issue. If serial bonds are issued and sold they will be in the amount of $1,000 each. The sum of $1,000 of said serial bonds will become payable on Nov. 18, 1952. The bonds will be sold for not less than par and accrued interest, and all bidders must state the lowest rate of interest at which they will purchase the bonds at par. A certified check for $500 payable to the District Clerk, is required.

Yellowstone County School District No. 2 (P. O. Billings), Mont.

Bond Offering Pending — It is stated by the District Clerk that none of the $1,162,000 school bonds approved by the voters last April, has been sold as yet, but bids are now being considered for construction of two elementary schools and should the bids be satisfactory, all or part of the bonds will be offered for sale within the next two or three months.

NEBRASKA

Bellevue School District, Neb.

Bonds Voted—At an election held recently the voters approved the issuance of $15,000 building bonds.

Byron, Neb.

Bonds Voted — At an election held on Oct. 3 the voters approved the issuance of $4,800 2½% water extension bonds. Due in 20 years optional after five years.

Cozad, Neb.

Bond Election — At a special election to be held on Nov. 4 the voters will consider the issuance of $18,850 not to exceed 6% interest water bonds.

Kearney County (P. O. Minden), Neb.

Bond Sale—An issue of $75,000 county hospital bonds was purchased recently by the Exchange National Bank and the First National Bank, both of Minden, jointly, as 2s. These are the bonds authorized at an election held on Aug. 12.

Omaha, Neb.

Bond Offering — M. J. Dineen, City Clerk, will receive sealed bids until 10 a.m. on Nov. 7 for the purchase of $731,000 not to exceed 3% interest coupon bonds as follows:

$150,000 fire department equipment 2nd series of 1947 bonds. Dated Nov. 1, 1947. Due on Nov. 1, 1952.

120,000 fire engine house, 2nd series of 1947 bonds. Dated Dec. 1, 1947. Due on Dec. 1, 1952.

119,000 arterial highway 2nd series of 1947 bonds. Dated

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Nov. 1, 1947. Due on Nov. 1, 1952.

100,000 port and terminal series of 1947 bonds. Dated Dec. 1, 1947. Due on Dec. 1, 1952.

50,000 fire department equipment series of 1947 bonds. Dated Oct. 1, 1947. Due Oct. 1, 1952.

50,000 arterial highway 3rd series of 1947 bonds. Dated Dec. 1, 1947. Due on Dec. 1, 1952.

40,000 arterial highway series of 1947 bonds. Dated Oct. 1, 1947. Due on Oct. 1, 1952.

40,000 fire engine house series of 1947 bonds. Dated Nov. 1, 1947. Due on Nov. 1, 1952.

30,000 sewer series of 1947 bonds. Dated Dec. 1, 1947. Due on Dec. 1, 1952.

22,000 police equipment series of 1947 bonds. Dated Oct. 1, 1947. Due on Oct. 1, 1952.

10,000 grade crossing series of 1947 bonds. Dated Dec. 1, 1947. Due on Dec. 1, 1952.

Denomination $1,000. Rate of interest to be in a multiple of 1/10 of 1%. Bidders must name a single rate of interest for each issue, and must bid for all of said bonds. Principal and interest payable at the office of the County Treasurer. The bonds will be delivered at the office of the County Treasurer, on or about Dec. 1, 1947. All bonds must be for not less than par and accrued interest. A certified check for 2% of the par value of the bonds, payable to the City, is required.

Sargent School District, Neb.

Bond Election — At a special election to be held on Nov. 10 the voters will consider the issuance of $25,500 construction bonds. Dated Nov. 1, 1947. Due $1,000 on Nov. 1, from 1949 to 1959.

Scottsbluff, Neb.

Bond Offering — H. E. Brown, City Clerk, will sell at public auction on Nov. 18 an issue of $114,000 bonds divided as follows:

$79,000 water extension bonds.

35,000 garbage disposal bonds.

Denomination $1,000. Due in 10 years, optional in 5 years. These are the bonds authorized at the election held on Sept. 16. Principal and interest payable at the office of the County Treasurer. The purchaser is to pay for the printed bonds and the legal opinion.

NEVADA

Las Vegas, Nev.

Bond Sale—The $125,000 police station bonds offered on Oct. 29 —v. 166, p. 1400—were purchased by Peters, Writer & Christensen, of Denver, as 2¾s, at a price of 100.277, a basis of 2.68%. Dated Oct. 1, 1947. Interest A-O. Due serially on Oct. 1, from 1948 to 1967 incl. The next highest bidder was John Nuveen & Co., for 3s, at a price of 100.278.

NEW HAMPSHIRE

Hillsborough, N. H.

Bids Rejected — All bids received for the $70,000 improvement and equipment bonds offered on Oct. 24 were rejected.

Winchester, N. H.

Bond Sale—The $255,000 water bonds offered on Oct. 28—v. 166, p. 1728—were purchased by Harriman Ripley & Co., Inc., Whiting, Weeks & Stubbs, Robert Hawkins & Co., Kenneth B. Hill & Co., and Ballou, Adams & Co., all of Boston, jointly, as 2½s, at a price of 102.519, a basis of about 2.29%. Dated Nov. 1, 1947. Due serially from 1949 to 1977, incl. Principal and interest (M-N) payable at the Second National Bank, Boston. Second best bid was an offer of 102.25 for 2½s, tendered by the Second National Bank, Boston.

NEW JERSEY

Asbury Park, N. J.

Bond Call—The city has called for payment on Dec. 1, 1947, at par and accrued interest, $90,000 3½% new term bonds, Nos. 408 to 497, dated Nov. 1, 1941 and due Dec. 1, 1972. Bonds should be presented for payment to the Asbury Park & Ocean Grove Bank, Asbury Park, or at holder's option, at the Marine Midland Trust Co., New York.

Cliffside Park, N. J.

Bond Sale—The $67,000 emergency housing bonds offered on Oct. 27 — v. 166, p. 1625 — were purchased by the Hudson Trust Co., of Union City, as 1.60s, at a price of 100.025, a basis of about 1.595%. Dated Sept. 1, 1947. Due serially on Sept. 1, from 1948 to 1957 incl. Principal and interest (M-S) payable at the United National Bank, Cliffside Park. Second best bid was an offer of 100.149 for 1¾s, tendered by the Peoples Trust Co. of Bergen County, Hackensack.

Jersey City, N. J.

Bond Offering—Arthur Potterton, Director of Department of Revenue and Finance, will receive sealed bids until 2 p.m. (EST) on Nov. 12 for the purchase of $805,000 not to exceed 6% interest coupon or registered bonds as follows:

$615,000 water series A bonds. Due on Nov. 1, as follows: $60,000 in 1948; $20,000 from 1949 to 1975, and $15,000 in 1976.

190,000 hospital building series A bonds. Due on Nov. 1, as follows: $20,000 from 1948 to 1956, and $10,000 in 1957.

Dated Nov. 1, 1947. Interest M-N. Denomination $1,000. Principal and interest payable at the office of the City Treasurer. Bonds payable subsequent to Nov. 1, 1962, shall be redeemable prior to their respective maturities, at the option of the City on Nov. 1, 1962, or on any interest date. The opinion of Reed, Hoyt & Washburn, of New York City, as to the bonds legality, will be furnished the purchaser. A certified check for $16,100 payable to the City, is required.

Teaneck Township (P. O. Teaneck), N. J.

Bond Offering—Clara Christensen, Township Clerk, will receive sealed bids until 8:30 p.m. on Nov. 18 for the purchase of $770,000 not to exceed 4% interest coupon or registered bonds, as follows:

$300,000 emergency housing bonds.

247,000 fire house bonds.

61,000 general improvement bonds.

38,000 paving assessment series TT bonds.

30,000 paving assessment series T bonds.

28,000 street assessment bonds.

27,000 paving assessment series UU bonds.

20,000 emergency housing series A bonds.

19,000 paving assessment series U bonds.

Dated Nov. 1, 1947. Interest M-N. Denomination $1,000. The combined maturities of all of said issues will be due Nov. 1, as follows: $36,000 in 1948, $68,000 in 1949 and 1950, $70,000 in 1951, $68,000 in 1952, $23,000 in 1953 to 1957, $20,000 in 1958, $25,000 in 1959 to 1962 $30,000 in 1963 to 1967, and $15,000 in 1968 to 1972. The $300,000 Emergency Housing issue maturing Nov. 1, $10,000 in 1948 to 1962, and $15,000 in 1963 to 1972, shall be redeemable as a whole or in part in the inverse order of their numbers at par and accrued interest to date of redemption on Nov. 1, 1952, or on any interest payment date thereafter as provided in the bonds. Principal and interest payable at the Bergen County National Bank of Hackensack. Each proposal must specify in a multiple of ⅛ or 1/20 of 1% a single rate of interest which the bonds are to bear, and no proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than $770,000, nor more than $771,000. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York City, that the bonds are valid and legally binding obligations of the Township. Enclose a certified check for $15,400, payable to the Township.

NEW YORK

Amityville, N. Y.

Bonds Defeated—At an election on Oct. 28 the voters refused to authorize an issue of $35,000 playground purchase bonds.

Barker, Chenango, Fenton, Triangle and Greene, Central School District No. 1 (P. O. Chenango Forks), N. Y.

Bonds Approved—At a recent meeting of the State Board of Regents an issue of $150,000 construction bonds was approved.

Blasdell, N. Y.

Bond Sale—The $36,000 garage bonds offered on Oct. 28—v. 166, p. 1729—were purchased by the Bank of Blasdell, as 1.30s, at a price of 100.10, a basis of about 1.275%. Dated Aug. 1, 1947. Interest F-A. Due serially on Aug. 1, from 1948 to 1956, incl. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser. Runner-up in the bidding was the State Bank of Albany, offering 100.45 for 1.40s, followed by the Marine Trust Co., Buffalo, with a bid of 100.26 for 1.40% bonds.

Brighton Union Free School District No. 7 (P. O. Rochester), N. Y.

Bond Offering — Kelsey W. Crellin, District Clerk, will receive sealed bids until 1 p.m. (EST) on Nov. 5 for the purchase of $550,000 not to exceed 5% interest school coupon or registered bonds. Dated Nov. 1, 1947. Interest M-N. Denomination $1,000. Due on Nov. 1, as follows: $23,000 in 1948 and 1949; $24,000 in 1950 and 1951; $25,000 in 1952 and 1953; $26,000 in 1954 and 1955; $27,000 in 1956 and 1957; $28,000 in 1958 and 1959; $29,000 in 1960 and 1961; $30,000 in 1962 and 1963; $31,000 in 1964 and 1965, and $32,000 in 1966 and 1967. Bidders to name the rate of interest in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest payable at the Security Trust Co., Rochester. The purchaser will be furnished with the opinion of Reed, Hoyt & Washburn, of New York City, that the bonds are valid and binding obligations of the District. The bonds will be delivered at the office of the District Treasurer or at such other place as may be agreed with by the purchaser, with the consent of the District Treasurer. It is expected the bonds will be ready for delivery about Nov. 15, 1947. A certified check for $11,000 payable to the District, is required.

Buffalo, N. Y.

Debt Reduction Results in Declining Tax Rate — The following comments are taken from the most recent issue of the publication put out by the Department of Audit and Control, known as the "City of Buffalo News Letter":

The owner of Buffalo real estate is no longer bearing the high proportionate cost of maintaining the City government. While services have been markedly improved, the tax rate has been declining owing largely to the continuing policy of debt reduction. From a peak of $33.65 per $1,000 of assessed valuation set in 1944 the tax rate has dropped to $29.51 in 1947. Paralleling this trend, in 1941 the share of the budget raised by taxes on real estate was 73.15%; in the current year 1947-48 this percentage is down to 58.72%.

It is a statistical fact that if the Council and City Administration exercise the same courageous resistance to new bond issues as they have in the past, by 1950-51 the tax rate of the City of Buffalo will approximate $25 per thousand dollars of assessed valuation.

TRENDS

	Aug. 31, 1947	Aug. 31, 1946	Aug. 31, 1942	June 30, 1937
Gross Bonded Debt	$60,809,908	$62,173,683	$96,960,931	$118,011,305
Unfunded Debt ----	680,000	1,265,000	3,650,000	3,117,263
Total ----------	$61,489,908	$63,438,683	$100,610,931	$121,128,568 (Peak)
Debt Margin -------	$46,041,649	$43,146,181	$18,553,839	$22,638

Fallsburgh, South Fallsburgh Water District (P. O. South Fallsburgh), New York

Bond Sale—The $185,000 water system bonds offered on Oct. 29 —v. 166, p. 1729—were purchased by the Marine Trust Co., of Buffalo, R. D. White & Co., and Bacon, Stevenson & Co., both of New York, jointly, as 2.40s, at a price of 100.31, a basis of 2.378%. Dated Oct. 1, 1947. Interest A-O. Due serially on Oct. 1, from 1948 to 1987 incl. The second highest bidder was Sherwood & Co., and Newburger, Loeb, & Co., jointly, for 2½s, at a price of 100.60.

Huntington South Huntington Water District (P. O. South Huntington), New York

Bond Offering — Walter Fasbender, Town Supervisor, will receive sealed bids until 2 p.m. (EST), on Nov. 6, for the purchase of $21,400 not to exceed 5% interest water coupon or registered bonds. Dated Oct. 1, 1947. Interest payable A-O. Denomination $1,000, one for $400. Due on Oct. 1, as follows: $3,400 in 1948, and $3,000 from 1949 to 1954 incl. Bidders are requested to bid for rate of interest in a multiple of ¼ or 1/10 of 1%. No bid for less than par and accrued interest. The bonds will be delivered at New York City or at such other place as may be agreed with the purchaser, about Nov. 20, 1947. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser. A certified check for $428, payable to the Town, is required.

Manlius, N. Y.

Bond Sale—The $10,000 water system bonds offered on Oct. 28—v. 166, p. 1729—were purchased by the State Bank of Albany, as 1¼s, at a price of 100.108, a basis of 1.21%. Dated Oct. 1, 1947. Interest A-O. Due serially on Oct. 1, from 1948 to 1952 incl. The approving opinion of Vandewater, Sykes & Heckler of New York City, to be furnished the purchaser.

Newfane (P. O. Burt), N. Y.

Bond Sale — The $8,000 improvement bonds offered on Oct. 28 — v. 166, p. 1720 — were purchased by the State Bank of Albany, as 1½s, at a price of 100.075, a basis of 1.469%. Dated Nov. 1, 1947. Interest J-J. Due serially from 1948 to 1952 incl. Principal and interest payable at the State Bank of Newfane. The approving opinion of Fogle, Andrews & Pusateri, of Lockport, as to the validity of the bonds, will be furnished the purchaser.

Northport, N. Y.

Bond Sale — The $5,800 sewer bonds offered on Oct. 28 were purchased by Tilney & Co., of New York, as 2s, at a price of 100.259, a basis of 1.96%. Dated July 1, 1947. Interest J-J. Due serially on July 1, from 1948 to 1962 incl. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser.

Port of New York Authority, N. Y.

Commissioners Initiate Airport Financing Program—It was disclosed on Oct. 24 by Chairman Howard S. Cullman and Austin J. Tobin, Executive Director of the Authority, that the Board of Commissioners had taken the following self-explanatory action to further safeguard holders of Port of New York Authority general and refunding bonds:

The Commissioners adopted a resolution to require a greater show of earning power than is presently required before the Authority may authorize additional General and Refunding Bonds to refund any other bonds issued in the future to finance a new facility. The adoption of this resolution was the first official act of the Authority toward the public financing of its New York and Newark air terminal program.

With the adoption of this resolution General and Refunding Bonds may be issued for such refunding purposes only:

(a) if the Authority can show that both during 12 out of the preceding 15 months and during each of two consecutive 12-month periods out of the preceding 36 months, its net operating revenues on which General and Refunding Bonds have a first lien, including revenues from the new facility, have amounted to at least one and one-half times the debt service upon the General and Refunding Bonds already outstanding and those to be newly authorized.

(b) or else that during such 12-month periods the net operating revenues from the new facility to be refinanced equal at least one and one-half times the debt service for the ensuing year on the General and Refunding Bonds to be issued for such refunding purposes.

The original requirement permitted the Port Authority to issue such General and Refunding Bonds if debt service requirements were just covered without any additional margin or if merely interest requirements were covered one and one-quarter to one and one-half times.

According to Howard S. Cullman, Chairman of the Authority, it is expected that the first installment of Air Terminal Bonds will be issued early in 1948, and additional issues thereafter as money is required in connection with airport development. "It will not be necessary for the Authority to issue its first installment of Air Terminal Bonds until early in 1948," Mr. Cullman declared. "Recent short-term financing at a favorable rate has provided us with sufficient funds for that part of the airport construction that has so far been authorized at the air terminals."

The Port Authority's Air Terminal Bonds will be secured in the first instance by a direct lien upon the net revenues of all air terminals operated by the bi-State agency, after operating and maintenance expenses and airport rentals to the Cities of New York and Newark are deducted. The bonds will also be secured by a pledge of the Authority's General Reserve Fund, which amounted to $19,072,410 on Dec. 31, 1946, and is estimated at $21,700,000 as of Dec. 31, 1947.

"The resolution which we adopted today will assure the limitation of new issues of General and Refunding Bonds so that the flow of surplus revenues from the existing facilities into the General Reserve Fund will not be unduly reduced by debt service charges attributable to the new bonds," Mr. Cullman continued. "The net revenues from the facilities on whose revenues General and Refunding Bonds

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have a first lien now amount to about twice the debt service upon the General and Refunding Bonds. The new limitation is therefore a reasonable one which permits the Port Authority to issue moderate amounts of General and Refunding Bonds to refund other bonds from time to time in the future if that should be desirable. Obviously, the adoption of the limitation indicates that the Authority will not permit the General and Refunding debt structure to become excessive, or the source of revenues for the General Reserve Fund to be impaired. The new resolution points to the continuance of the Authority's excellent financial condition upon which its highly favorable credit standing is based."

Potsdam, N. Y.

Bond Offering — Clement C. Coleman, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 5 for the purchase of $50,000 not to exceed 5% interst coupon or registered bonds. Dated Sept. 1, 1947. Interest M-S. Denominations $1,000 and $500. Due on Sept. 1, as follows: $6,500 from 1948 to 1951, $5,000 in 1952, $2,000 from 1953 to 1960, and $1,000 from 1961 to 1963 incl. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest payable at the Potsdam Bank & Trust Co. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about Dec. 1, 1947. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser. A certified check for $1,000 payable to the village, is required.

Westfield, N. Y.

Bond Offering—W. H. Rodden, Village Clerk, will receive sealed bids until 4 p.m. (EST) on Nov. 5 for the purchase of $14,000 not to exceed 6% interest sewer addition bonds. Dated Nov. 1, 1947. Interest M-N. Denomination $1,000. Due on Nov. 1, as follows: $3,000 from 1948 to 1951, and $2,000 in 1952. Registered as to both principal and interest. Principal and interest payable at the Westfield Office of the Union Trust Co., of Jamestown. Bidders must state in their bids a single rate of interest which the bonds are to bear. A certified check for $280 payable to the Village, is required.

NORTH CAROLINA

Avery County (P. O. Newland), North Carolina

Bond Sale—The $12,000 school, court house and jail building bonds offered on Oct. 28—v. 166, p. 1729—were purchased by McCarley & Co., of Asheville, as 2s, at a price of 100.10, a basis of 1.96%. Dated Oct. 1, 1947. Interest A-O. Due serially on Oct. 1, from 1948 to 1951 incl. The second highest bidder was Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., jointly, for 3½s, at a price of 100.104.

Chapel Hill, N. C.

Bond Sale — The $12,000 street improvement bonds offered on Oct. 28 — v. 166, p. 1730 — were purchased by the Branch Banking & Trust Co., of Wilson, at a price of par, a net interest cost of 1.718%, as follows $2,000 as 5s, maturing $1,000 on April 1, 1950 and 1951, and $10,000 as 1½s, maturing $1,000 from 1952 to 1961 inclusive. Dated Oct. 1, 1947. Interest A-O. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished the purchaser. The second highest bidder was McCarley & Co., for $12,000 as 1¾s, at a price of 100.10.

Charlotte, N. C.

Bond Not Voted—At an election held on Oct. 28 the voters did not approve the issuance of $3,500,000 municipal bldg. bonds.

Cornelius, N. C.

Bond Sale—The $140,000 sanitary sewer bonds offered on Oct. 28 — v. 166, p. 1730 — were purchased by a syndicate composed of R. S. Dickson & Co., of Charlotte, Vance Securities Corp., of Greensboro, J. L. Peeler & Co., of Durham, and Fox, Reusch & Co., of Cincinnati, at par, a net interest cost of 3.464%, as follows: $38,000 as 3s, maturing on May 1, $3,000 from 1950 to 1959; $4,000 in 1960 and 1961; $33,000 as 3¼s, maturing on May 1, $4,000 from 1962 to 1968; $5,000 in 1969; $44,000 as 3½s, maturing on May 1, $5,000 from 1970 to 1973; $6,000 from 1974 to 1977, and $25,000 as 3¾s, maturing on May 1, $6,000 from 1978 to 1980, and $7,000 in 1981. Dated Nov. 1, 1947. Interest M-N.

Fairmont, N. C.

Bond Offering — Sealed bids will be received until 11 a.m. (EST), on Nov. 4, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of $65,000 coupon water bonds. Interest rate is not to exceed 6%, stated in multiples of ¼ of 1%. No bid may name more than four rates of interest and each bidder must specify the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. No bid of less than par and accrued interest will be considered. Denomination $1,000. Dated Oct. 1, 1947. Due on April 1, as follows: $2,000 in 1950 to 1967, $4,000 in 1968, and $5,000 in 1969 to 1973, without option of prior payment. Principal and interest (A-O) payable in legal tender in New York City. Bids must be on a form to be furnished by the above official, since there will be no auction, and each bid must be accompanied by a certified check for $1,300, payable to the order of the State Treasurer of North Carolina. The approving opinion of Masslich & Mitchell, of New York City, will be furnished the purchaser.

Maxton, N. C.

Bond Sale—The $30,000 water and sewer bonds offered on Oct. 28—v. 166, p. 1730—were purchased by R. S. Dickson, & Co., of Charlotte, as 2½s, at a price of 100.725, a basis of 2.452%. Dated Nov. 1, 1947. Interest M-N. Due serially on May 1, from 1949 to 1973 inclusive. The approving opinion of Mitchell & Pershing, of New York City, will be furnished the purchaser.

Pitt County Drainage District No. 7 (P. O. Greenville) North Carolina

Bond Offering—F. M. Wooten, Secretary, Board of Drainage Commission, will receive sealed bids until noon on Nov. 12 for the purchase of $50,000 5% drainage bonds. The first installment of principal and interest to be payable on July 1, 1951, the remainder of principal payable annually with curtailment of 10% of the principal each year thereafter. Principal and interest payable at the Guaranty Bank & Trust Co., Greenville. A certified check for 2% of bid payable to the District, is required.

Selma, N. C.

Bond Sale—The $183,000 general refunding of 1947 bonds offered on Oct. 28—v. 166, p. 1730—were purchased by a syndicate composed of R. S. Dickson & Co., of Charlotte, Vance Securities Corp., of Greensboro, J. L. Peeler & Co., of Durham, and Fox, Reusch & Co., of Cincinnati, at a price of par, a net interest cost of 3.3096%, as follows: $30,000 as 2¾s, maturing on May 1, $6,000 from 1949 to 1953; $39,000 as 3s, maturing on May 1, $6,000 from 1954 to 1958; $9,000 in 1959; $58,000 as 3¼s, maturing on May 1, $9,000 in 1960 and 1961; $10,000 from 1962 to 1965, and $56,000 as 3½s, maturing on May 1, $10,000 from 1966 to 1970, and $6,000 in 1971. Dated Nov. 1, 1947. Interest M-N. The approving opinion of Mitchell & Pershing, of New York City, to be furnished the purchaser.

Shelby, N. C.

Bond Sale—The $100,000 bonds offered on Oct. 28—v. 166, p. 1730 were purchased by the First Securities Corp., of Durham, at par, a net interest cost of 1.551%, as follows:

$50,000 electric light bonds. $18,000 as 1¾s, maturing on May 1, $2,000 from 1950 to 1958, and $32,000 as 1½s, maturing on May 1, $5,000 from 1959 to 1964, and $2,000 in 1965.

50,000 park bonds. $18,000 as 1¾s, maturing on May 1, $2,000 from 1950 to 1958, and $32,000 as 1½s, maturing on May 1, $5,000 from 1959 to 1964, and $2,000 in 1965.

Dated Nov. 1, 1947. Interest M-N. The approving opinion of Mitchell & Pershing, of New York City, to be furnished the purchaser.

Stokes County (P. O. Danbury), North Carolina

Bond Sale—The $28,000 school building bonds offered on Oct. 28—v. 166, p. 1730—were purchased by McCarley & Co., of Asheville, as 2s, at a price of 100.10, a basis of 1.988%. Dated Oct. 1, 1947. Interest A-O. Due on April 1 from 1950 to 1962 inclusive. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished the purchaser. The second highest bidder was McDaniel Lewis & Co., for 2½s, at 100.317.

Surry County (P. O. Dobson), North Carolina

Bonds Voted — At an election held on Oct. 11 the voters approved the issuance of $1,000,000 school bonds.

OHIO

Archbold-German Township Local School District (P. O. Archbold), Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $450,000 construction bonds.

Ashland City School District, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $400,000 construction bonds.

Bedford, Ohio

Bond Election—At the general to be held on Nov. 4 the voters will consider the issuance of $20,000 fire apparatus purchase bonds.

Bloomville School District, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $125,000 construction bonds.

Bowling Green Local Sch. Dist. (P. O. Granville), Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $24,000 construction bonds.

Braceville Township (P. O. Phalanx Station), Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $20,000 fire apparatus and building bonds.

Brecksville, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $50,000 site purchase and village hall bonds.

Bridgeport, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $80,000 municipal building bonds that were not voted at an election held in 1946.

Burbank School District, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $92,000 construction bonds.

Campbell, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $345,000 various purpose bonds.

Campbell School District, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $752,000 construction bonds.

Englewood, Ohio

Bond Offering—E. E. Stout, Village Clerk, will receive sealed bids until noon on Nov. 7 for the purchase of $12,000 2%, water works improvement unlimited tax bonds. Dated Oct. 1, 1947. Interest J-D. Denomination $500. Due Dec. 1, as follows: $500 in 1949 to 1952, $1,000 in 1953, $500 in 1954 to 1957, $1,000 in 1958, $500 in 1959 to 1962, $1,000 in 1963, $500 in 1964 to 1967, and $1,000 in 1968. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. No bids for less than par and accrued interest. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished. No conditional bids will be received. Enclose a certified check for 1% of the bonds bid for, payable to the Village.

Fairfield School District, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $106,000 construction bonds.

Fairfield Township (P. O. R. R. No. 3, Hamilton), Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $145,000 construction bonds.

Fostoria, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $700,000 railway grade elimination bonds.

Kent, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $150,000 storm sewer system bonds.

Kingsville Fire District, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $6,000 improvement bonds.

Lexington, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $10,000 sewer system bonds.

Loudonville, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $3,500 drainage and improvement bonds.

Mad River Township Local School District (P. O. R. R. No. 9), Ohio

Bond Sale—The $115,000 building bonds offered on Oct. 23—v. 166, p. 1626—were purchased by Assel, Kreimer & Co., of Cincinnati, as 2¼s, at a price of 100.53, a basis of 2.209%. The bonds are dated Nov. 1, 1947. Interest A-O. Due serially from 1949 to 1971 incl. The second highest bidder was J. A. White & Co., for 2¾s, at a price of 101.72.

Maple Heights City School District, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $550,000 construction bonds.

Millbury, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $10,000 fire fighting equipment and fire station building bonds.

New Boston, Ohio

Bond Sale—The $12,000 refunding bonds offered on Oct. 27— v. 166, p. 1730—were purchased by J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.075, a basis of 2.38%. Dated Nov. 1, 1947. Interest M-N. Due serially on Nov. 1, from 1949 to 1978 incl.

Phillipsburg, Ohio

Bond Offering—V. K. Williamson, Village Clerk, will receive sealed bids until noon on Nov. 7 for the purchase of $10,000 2% fire equipment, unlimited tax bonds. Dated Oct. 1, 1947. Interest J-D. Denomination $1,000. Due $1,000 on Dec. 1, 1949 to 1958. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. No bids for less than par and accrued interest. The approving opinion of Peck, Shaffer & Williams of Cincinnati, will be furnished the purchaser. No conditional bids will be received. A certified check for 1% of the bonds bid for, payable to the Village, is required.

Plain Township Local Sch. Dist. (P. O. Canton), Ohio

Bond Sale—The $14,000 building bonds offered Oct. 28—v. 166, p. 1626—were awarded to Ryan, Sutherland & Co., of Toledo, as 1½s, at a price of 100.292, a basis of about 1.419%. Dated Nov. 1, 1947 and due on Dec. 1 from 1949 to 1952 incl. Second high bid of 100.207 for 1½s was made by J. A. White & Co., of Cincinnati.

Saybrook Local School District (P. O. R. F. D. Ashtabula), Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $150,000 construction bonds.

Shreve, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $10,000 fire truck and equipment purchase bonds.

Springfield Rural Sch. Dist. (P. O. Ontario), Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $80,000 construction bonds.

Tipp City School District, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $328,000 construction bonds.

Truro School District (P. O. Reynoldsburg), Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $257,000 school bonds.

Youngstown, Ohio

Bond Offering—Mearl I. Butler, Clerk, Board of Education, will receive sealed bids until noon on Nov. 17 for the purchase of $2,700,000 2% building bonds. Dated Dec. 1, 1947. Interest J-D. Denom. $1,000. Due $65,000 June, and $70,000 Dec. 1, from 1947 to 1968 incl. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. No bids for less than par and accrued interest. Principal and interest payable at the Dollar Savings & Trust Co., Youngstown. The opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished at the expense of the Board of Education. A certified check for $30,000 payable to the Clerk-Treasurer Board of Education, is required.

OKLAHOMA

Cimarron County (P. O. Boise City), Okla.

Bond Sale—The $125,000 county hospital bonds offered on Oct. 28—v. 166, p. 1626—were purchased by the First National Bank & Trust Co., of Oklahoma City.

Cushing, Okla.

Bond Election—At an election to be held on Nov. 18 the voters will consider the issuance of $175,000 electric power plant bonds.

Enid, Okla.

Bond Sale—The $565,000 building bonds offered on Oct. 27—v. 166, p. 1626—were purchased by the First National Bank & Trust Co., and C. Edgar Honnold, both of Oklahoma City, jointly, as 1½s.

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Due serially from 1950 to 1961, incl. Runner-up in the bidding was the First Securities Co., Wichita.

Hobart, Okla.

Bond Sale—The $122,000 bonds offered on Oct. 28—v. 166, p. 1731—were purchased by the First National Bank & Trust Co., of Oklahoma City, as follows:

$99,000 water works bonds. Due $7,000 from 1951 to 1963, and $8,000 in 1964.

23,000 sewer disposal plant bonds. Due $2,000 from 1951 to 1960, and $3,000 in 1961.

Jet, Okla.

Bond Offering—O. M. McDaniel, City Clerk, will receive sealed bids until 2 p.m. on Nov. 4 for the purchase of $9,000 water works system bonds. The bonds were voted at an election held on Oct. 14, 1947.

Le Flore County (P. O. Poteau), Okla.

Bond Election—At an election to be held on Nov. 18 the voters will consider the issuance of $250,000 hospital construction bonds.

Muskogee, Okla.

Bonds Not Voted—At an election held on Oct. 21 the voters did not approve the issuance of $915,000 improvement bonds.

Stilwell, Okla.

Bond Sale—The $8,000 building bonds offered on Oct. 27 were purchased by C. J. Carson of Stilwell as 2s, at a price of par. Due $500 from 1952 to 1965, and $1,000 in 1966. The second highest bidder was C. Edgar Honnold, for 2¼s, at 100.062.

Walters, Okla.

Bonds Not Voted—At an election held on Oct. 21 the voters did not authorize the issuance of $120,000 sanitary sewer system bonds, and $85,000 electric light system bonds.

OREGON

Empire, Ore.

Bond Sale—An issue of $25,000 water bonds was purchased recently by the First National Bank of Portland. Dated Sept. 1, 1947. Due $2,500 on Sept. 1, from 1948 to 1957, incl., optional Sept. 1, 1952. Approved as to legality by Winfree, McCulloch, Shuler & Sayre, of Portland.

Gervais, Ore.

Bonds Voted—At an election held on Oct. 4 the voters approved the issuance of $5,000 site purchase and fire station construction bonds.

Glendale, Ore.

Bonds Voted—At an election held recently the voters approved the issuance of $22,000 water system bonds.

Ontario, Ore.

Bond Offering — F. P. Ryan, City Recorder, will receive sealed bids until Dec. 1 for the purchase of $75,000 not to exceed 5% interest water system bonds. These are the bonds authorized at an election held on Oct. 21.

Oregon (State of)

Bond Sale—The $1,000,000 coupon veterans' welfare bond offered for sale on Oct. 28—v. 166, p. 1531 — were awarded to the State Bond Commission, as 1s, at a price of 98.12, giving a basis of about 1.188%. Dated Oct. 1, 1947. Due on Oct. 1, 1957; subject to optional redemption on or after Oct. 1, 1952. Interest payable A-O. Second best bid was an offer of 100.479 for 1¼s, offered by Blyth & Co., and The First National Bank of Portland, jointly, while third highest was a bid of 100.063 for 1¼s, tendered by the First National Bank of Chicago, and associates.

Sandy, Ore.

Bonds Voted—At the election held on Oct. 7 the voters approved the issuance of $42,000 sewer system bonds.

PENNSYLVANIA

Bellevue, Pa.

Bond Offering—Roy E. Kidd, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Nov. 5 for the purchase of $300,000 recreation center construction coupon bonds. Dated Dec. 1, 1947. Denomination $1,000. Due $10,000 on Dec. 1, from 1948 to 1977 inclusive. Bidders are to name the rate of interest in a multiple of ⅛ of 1%, and must be the same for all of the bonds. Registerable as to principal only. These are the bonds authorized at the election on May 21, 1946. No bid for less than par and accrued interest or for less than all of the bonds will be accepted. The opinion of Reed, Smith, Shaw & McClay, of Pittsburgh, will be furnished the purchaser. A certified check for $6,000 payable to the Borough, is required.

Ingram, Pa.

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $60,000 storm and sanitary sewers reconstruction bonds.

Lower Chichester Township (P. O. Linwood), Pa.

Bond Sale Details—In connection with the sale of the $40,000 street and pavement bonds to Schmidt, Poole & Co., of Philadelphia, as 2s, as reported in our Oct. 27 issue—v. 166, p. 1731—we learn that the bonds were sold at a price of 100.612, a basis of 1.929%.

McKeesport, Pa.

Bond Election—At the general election on Nov. 4 the voters will consider the issuance of $300,000 water system reconstruction bonds.

Mt. Oliver School District, Pa.

Bond Election—At the general election to be held on Nov. 4 the voters will consider the issuance of $325,000 site purchase and construction bonds.

Philadelphia, Pa.

Bond Call—The following 4% bonds, dated Jan. 1, 1928 and due Jan. 1, 1958 and Jan. 1, 1978, have been called for payment on Jan. 1, 1948, at par and accrued interest, at the Philadelphia National Bank, fiscal agent, 421 Chestnut St., Philadelphia:

$393,500, due Jan. 1, 1948-1958, being the remainder outstanding of bonds aggregating $1,000 issued pursuant to an ordinance approved Dec. 30, 1919, as amended, authorizing the creation of a loan or loans aggregating $15,000,000.

$600,000 due Jan. 1, 1948-1978, being the remainder outstanding of bonds aggregating $2,000,000 issued pursuant to an ordinance effective Oct. 5, 1923, authorizing the creation of a loan or loans aggregating $67,250,000.

$950,000, due Jan. 1, 1948-1978, being the remainder outstanding of bonds aggregating $3,000,000 issued pursuant to an ordinance approved Sept. 22, 1924, as amended, authorizing the creation of a loan or loans aggregating $35,726,000.

$1,280,800, due Jan. 1, 1948-1978, being the remainder outstanding of bonds aggregating $4,000,000 issued pursuant to an ordinance approved April 10, 1926, authorizing the creation of a loan or loans aggregating $35,500,000.

$1,787,700, due Jan. 1, 1948-1958, being the remainder outstanding of bonds aggregating $5,000,000 issued pursuant to an ordinance approved April 10, 1926, authorizing the creation of a loan or loans aggregating $12,600,000.

Bonds with all unmatured coupons attached must be presented for redemption and payment to the Philadelphia National Bank, fiscal agent for the City of Philadelphia at its office, 421 Chestnut Street, Philadelphia, Pa. Bonds registered as to principal alone or as to both principal and interest must be accompanied by appropriate instruments of assignment executed in blank.

RHODE ISLAND

Coventry, R. I.

Bond Sale—An issue of $150,000 general obligation bonds was sold recently to the National Bank of Commerce & Trust Co., of Providence, as 1⅞s, at a price of 100.40, a basis of 1.825%.

SOUTH CAROLINA

Cheraw, S. C.

Bonds Voted — At an election held on Oct. 14 the voters approved the issuance of $150,000 water works, sewer and street improvement bonds.

Laurens, S. C.

Bond Offering — Mayor L. H. Taylor, will receive sealed bids until 11 a.m. on Nov. 10 for the purchase of $160,000 sewerage extension coupon bonds. Dated Nov. 1, 1947. Interest M-N. Denomination $1,000. Due on Nov. 1, as follows: $5,000 in 1948 to 1958, $7,000 in 1959 to 1965, and $8,000 in 1966 to 1972. The bonds are registerable as to principal only. Principal and interest payable at the Chase National Bank, New York City. Bidders are invited to name the rate or rates of interest which the bonds are to bear and they will be awarded to the bidder offering to take them at the lowest interest cost at a price not less than par and accrued interest to date of delivery. The right is reserved to reject any and all bids, and if all bids are rejected, the bonds will be readvertised for sale. The City will furnish the printed bonds and the approving opinion of Huger Sinkler, of Charleston, that the bonds are valid and legal, general obligations of the City, secured by a pledge of the full faith, credit and taxing power of the City. The bonds will be delivered to the purchaser at Laurens, within 60 days after the occasion of their award. Enclose a certified check for $3,500, payable to the City.

SOUTH DAKOTA

Kennebec, S. Dak.

Bond Offering — R. J. Craig, Town Clerk, will receive sealed and oral bids until 10 a.m. on Nov. 4 for the purchase of $16,000 not to exceed 3% interest bonds, as follows:

$10,000 water works bonds. Denomination $1,000. Due $1,000 on Jan. 1, from 1949 to 1958 incl.

6,000 street improvement bonds. Denomination $500. Due on Jan. 1, as follows: $500 from 1949 to 1956, and $1,000 in 1957 and 1958.

Dated Nov. 1, 1947. Interest J-J. All bonds of each issue maturing after Jan. 1, 1954 are to be subject to redemption and prepayment at par and accrued interest on said date and any interest payment date thereafter. Principal and interest payable at any suitable bank or trust company designed by the purchaser. Bids may be submitted for either or both issues. No bid for less than par and accrued interest will be accepted.

TENNESSEE

Madison County (P. O. Jackson), Tenn.

Bond Offering—August Wilde, County Judge, will receive sealed bids until 2 p.m. on Nov. 26 for the purchase of the $266,000 not to exceed 3% interest bonds, as follows:

$250,000 highway bonds. Due $125,000 on Nov. 1, 1962 and 1963.

16,000 school bonds. Due Nov. 1, 1953.

Dated Nov. 1, 1947. Interest M-N. Denomination $1,000. Rate of interest to be in multiples of ¼ of 1% and no bid shall specify more than one rate of interest, which shall apply to both issues, and no bid will be considered for less than all of the bonds or both issues. No bid for less than par and accrued interest will be considered. The bonds will be issued subject to the approving opinion of Chapman & Cutler, of Chicago, whose opinion will be furnished the purchaser. Principal and interest payable at the Chemical Bank & Trust Co., New York. A certified check for $5,000 payable to the County, is required.

TEXAS

Abilene, Texas

Bond Offering — Boyd J. McDaniel, City Manager, will receive sealed bids until 10 a.m. on Nov. 10 for the purchase of $1,500,000 not to exceed 3½% interest bonds as follows: :

$800,000 school bonds. Due on April 1, as follows: $20,000 in 1949; $16,000 in 1950; $21,000 in 1951; $18,000 in 1952; $23,000 in 1953; $19,000 in 1954; $28,000 in 1955; $6,000 in 1956; $20,000 in 1957; $18,000 in 1958; $9,000 in 1959; $20,000 in 1960; $45,000 in 1961; $31,000 in 1962; $29,000 in 1963; $16,000 in 1964; $34,000 in 1965 and 1966; $39,000 in 1967; $47,000 in 1968; $49,000 in 1969; $47,000 in 1970; $50,000 in 1971; $52,000 in 1972; $50,000 in 1973; $59,000 in 1974. Bonds maturing on April 1, 1964 optional on April 1, 1963 or on any interest payment date thereafter, at par and accrued interest.

700,000 water works and sewer bonds. Due on April 1, as follows: $10,000 from 1949 to 1955; $30,000 in 1956; $10,000 in 1957 and 1958; $30,000 in 1959; $20,000 in 1960; $10,000 in 1961; $40,000 in 1962; $35,000 in 1963; $50,000 in 1964; $45,000 in 1965; $35,000 in 1966; $65,000 in 1967; $60,000 in 1968 and 1969; and $65,000 in 1970 and 1971. Bonds maturing on April 1, 1964 optional on April 1, 1963 or on any interest payment date thereafter, at par and accrued interest.

Dated Nov. 1, 1947. Interest A-O. Denomination $1,000. Principal and interest payable at the Guaranty Trust Company, New York City, N. Y. The printed bonds together with the approving opinion of Chapman & Cutler, of Chicago, will be delivered the purchaser about Dec. 1, 1947 at the American National Bank, Austin, Texas. A certified check for 2% par value of bonds, payable to the City, is required.

Bexar County (P. O. San Antonio), Texas

Bond Sale—A syndicate composed of the Provident Savings & Trust Co., of Cincinnati, Emerson, Roche & Dunn, of San Antonio, and First Southwest Co., of Dallas, purchased the $1,175,000 bonds offered on Oct. 30—v. 166, p. 1532—at a net interest cost of 2.73%, as follows:

$1,030,000 county hospital bonds: for $155,000 as 2½s, maturing on April 15, $15,000 from 1948 to 1956; $20,000 in 1957, and $875,000 as 2¾s, maturing on April 15, $20,000 from 1958 to 1966; $110,000 in 1967; $115,000 from 1968 to 1970, and $120,000 in 1971 and 1972.

145,000 county home for the aged bonds: $55,000 as 2½s, maturing on April 15, $5,000 from 1948 to 1956; $10,000 in 1957, and $90,000 as 2¾s, maturing on April 15, $10,000 from 1958 to 1966.

Dated Oct. 15, 1947. Interest A-O. Principal and interest payable at the National City Bank, N. Y. The bonds are approved as to legality by Chapman & Cutler, of Chicago, whose opinion may be obtained at purchaser's expense.

Brooks County (P. O. Falfurrias), Texas

Bonds Voted—The issuance of $350,000 road improvement bonds was approved by the voters at a recent election.

Corpus Christi, Texas

No Bids Received—There were no bids received for the $4,480,000 bonds offered on Oct. 26—v. 166, p. 1532, as follows:

$1,300,000 storm sewer bonds.

660,000 sanitary sewer bonds.

235,000 street bonds.

150,000 park and park building bonds.

15,000 bay front L-head and T-head bonds.

2,120,000 water revenue judgment bonds.

Dublin, Texas

Bond Election Pending—At an election to be held in the near future the voters will consider the issuance of $300,000 water and sewer bonds.

Fort Worth, Texas

Bond Offering—W. O. Jones, City Manager, will receive sealed bids until 10 a.m. on Nov. 18 for the purchase of $1,250,000 not to exceed 4% interest coupon bonds, as follows:

$1,000,000 water works, series 79 bonds. Due on Nov. 1, as follows: $32,000 in 1948 and 1949; $34,000 from 1950 to 1952; $36,000 in 1953 and 1954; $38,000 from 1955 to 1960; $40,000 from 1961 to 1963; $42,000 in 1964; $44,000 in 1965 and 1966; $46,000 from 1967 to 1969; $48,000 in 1970 and 1971, and $50,000 in 1972.

250,000 agricultural and livestock exhibit building, series 77 bonds. Due on Nov. 1, as follows: $8,000 in 1948; $9,000 from 1949 to 1956; $10,000 from 1957 to 1964; $11,000 from 1965 to 1970, and $12,000 in 1971 and 1972.

Dated Nov. 1, 1947. Interest M-N. Denomination $1,000. One interest rate is preferred, if practical but no more than two rates will be considered. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. Bids must be for all of the bonds, and no bid for less than par and accrued interest will be considered. These are the bonds authorized at an election held on Oct. 2, 1945. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished the purchaser. A certified check for 1% of the par value of the bonds, payable to the city, is required.

Granbury, Texas

Bond Election—At the general election on Nov. 4 the voters will consider the issuance of $50,000 various purpose bonds.

Killeen Independent Sch. Dist., Texas

Bonds Voted — At an election held on Oct. 18 the voters approved the issuance of $100,000 school bonds.

Lufkin Indep. School District, Texas

Bond Election—At an election to be held on Nov. 4 the voters will consider the issuance of $750,000 school bonds.

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Pelly, Texas

Bond Election Pending—At an election to be held in the near future the voters will consider the issuance of $130,000 swimming pool bonds.

San Patricio County (P. O. Sinton), Texas

Bond Sale—The $1,500,000 road bonds offered on Oct. 27 were purchased by Russ & Co., and the Columbian Securities Corp. of Texas, both of San Antonio, jointly.

Taft, Texas

Bonds Not Sold — The City Clerk states that the $50,000 2¾% street improvement bonds offered on Oct. 27, were not sold as all bids received were rejected. Interest payable A-O.

Temple School District, Texas

Bond Election Pending—At an election to be held in the near future the voters will consider the issuance of $1,000,000 construction bonds.

Texas City Independent Sch. Dist., Texas

Bond Offering—P. E. Darling, President of the School Board, will receive sealed bids until 7 p.m. on Nov. 18 for the purchase of $1,400,000 not to exceed 4% interest school house bonds. Dated Dec. 1, 1947. Interest J-D. Due on Dec. 1, as follows: $3,000 in 1948, $13,000 in 1949, $15,000 in 1950, $11,000 in 1951, $13,000 in 1952, $18,000 in 1953, $22,000 in 1954, $12,000 in 1955, $20,000 in 1956, $18,000 in 1957, $23,000 in 1958, $22,000 in 1959 and 1960, $19,000 in 1961, $26,000 in 1962 and 1963, $31,000 in 1964, $30,000 in 1965, $77,000 in 1966, $76,000 in 1967, $87,000 in 1968, $90,000 in 1969, $94,000 in 1970, $96,000 in 1971, $100,000 in 1972, $103,000 in 1973, $107,000 in 1974, $111,000 in 1975, and $115,000 in 1976. These bonds are part of the $1,850,000 issue authorized at the election held on Oct. 18, 1947. Principal and interest payable at a place indicated by the purchaser. It is the intention of the Board of Trustees to sell the bonds at the lowest interest cost that will bring a price of approximately, but not less than, par and accrued interest. Bidders are required to name the rate or combination of rates with their bid which is nearest par and accrued interest. Any rate or rates named must be in multiples of ⅛ of 1%. Proposals will be considered only on bonds with option of redemption 15 years after their date. All bids must be submitted on the uniform bid blank furnished by the District. The right is reserved to reject all bids, or any part thereof, and any bid not complying with the terms of the notice of sale will be rejected. The District will furnish the printed bonds, a copy of the proceedings, the approving opinion of any recognized market attorney selected by the purchasers, and will deliver the bonds to the bank designated by the purchaser without cost to him. It is anticipated that delivery can be effected in approximately 60 days. Enclose a certified check for $28,000, payable to the District.

Wheeler, Texas

Bond Sale Details—In connection with the sale of the $15,000 water works system bonds as reported in our Oct. 20 issue—v. 166, p. 1628—we learn that the bonds were sold to the Farmers & Merchants State Bank, of Shamrock. Dated Oct. 1, 1947. Interest A-O. Due serially from 1948 to 1972 incl.

VIRGINIA

Culpeper, Va.

Bond Call — Town Recorder Fred Hudgins announces that all of the 5% municipal building bonds dated Dec. 1, 1927, maturing Dec. 1, 1957, are called for payment on Dec. 1. The redemption price of the principal amount thereof will become due and payable on Dec. 1, 1947, upon presentation thereof with all appurtenant coupons maturing on or after said date at the Culpeper National Bank of Culpeper. Coupons maturing on said date may be detached and presented for payment in the usual manner. Interest ceases on date called.

WASHINGTON

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Offering—J. W. Hoover, Secretary of the Authority, will receive bids on Dec. 2 for the purchase of $14,000,000 Tacoma Narrows toll bridge revenue bonds.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The $1,000,000 road bonds offered on Oct. 28—v. 166, p. 1732—were purchased by a syndicate composed of Smith, Barney & Co., R. W. Pressprich & Co., both of New York, Young, Moore & Co., of Charleston, and J. C. Bradford & Co., of Nashville, at a price of 100.0335, a net interest cost of about 1.63%, as follows: $680,000 as 1½s, maturing $40,000 on Nov. 1, from 1948 to 1964, and $320,000 as 1¾s, maturing $40,000 on Nov. 1, from 1965 to 1972, incl. Dated Nov. 1, 1947. Principal and interest (M-N) payable at the office of the State Treasurer, or at the National City Bank, New York.

The successful bidder has been awarded an option until 3 p.m. on Oct. 31, to purchase an additional $1,000,000 of road bonds alike in all respects to this issue at the same price, conditions and terms bid for this issue.

Second best bid was an offer of 100.005 for $680,000 as 1½s, and $320,000 as 1¾s, giving a net interest cost of about 1.632%, submitted by the Philadelphia National Bank, and associates, while third highest was a bid of par for $640,000 as 1½s, and $360,000 as 1¾s, giving a net interest cost of about 1.645%, which was submitted by Glore, Forgan & Co., and associates.

Bonds Offered for Investment—The successful bidders reoffered the above bonds for public subscription at prices to yield from 0.70% to 1.75%, according to maturity. Coupon bonds, convertible into fully registered bonds. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. Legal investment for savings banks and trust funds in New York and Connecticut, and for savings banks in Massachusetts.

Option Exercised—On Oct. 29 the syndicate headed by Smith, Barney & Co., of New York, exercised its option to purchase the additional $1,000,000 road bonds, at a price of 100.0335, a net interest cost of 1.629%, as follows: $680,000 as 1½s, maturing on Nov. 1, $40,000 from 1948 to 1964, and $320,000 as 1¾s, maturing on Nov. 1, $40,000 from 1965 to 1972, all incl.

WISCONSIN

New Richmond School District No. 1, Wis.

Bonds Voted — At an election held on Oct. 10 the voters approved the issuance of $100,000 construction bonds.

River Falls, Wis.

Bond Sale—The $180,000 electric utility mortgage revenue bonds were purchased recently by Park-Shaughnessy & Co., and Juran & Moody, both of St. Paul, jointly, as 2s. Interest M-N. Dated Nov. 1, 1947. Due on Nov. 1, from 1948 to 1964 inclusive. Bonds maturing from 1958 to 1964, are callable on Nov. 1, 1958.

CANADA

ALBERTA

Edmonton, Alta.

Debenture Offering — The City Commissioners will receive sealed bids until noon (MST), on Nov. 20, for the purchase of $750,000 debentures, divided as follows:

$350,000 3% transit system equipment debentures. Due $50,000 on Dec. 1, from 1956 to 1962, incl.

200,000 2½% transit system equipment debentures. Due $50,000 on Dec. 1, from 1948 to 1951, incl.

200,000 2¼% transit system equipment debentures. Due $50,000 on Dec. 1, from 1952 to 1955, incl.

Dated Dec. 1, 1947. Denomination $1,000. Principal and interest (J-D) payable at Edmonton, Calgary, Toronto, Montreal, Winnipeg or Vancouver, at the holders option. The legal opinion of Daly, Thistle, Judson & McTaggart, of Toronto, will be furnished by the City. Tenders are required to state the net price to the City for Edmonton payment and Edmonton delivery of the debentures on Dec. 1, 1947, to which accrued interest will be added if delivery be made after that date.

ONTARIO

Ontario (Province of)

Bond Sale Details—In connection with the sale of the $20,000,000 hydro-electric power commission bonds to a syndicate headed by McLeod, Young, Weir & Co., of Toronto, as reported in our Oct. 27 issue—v. 166, p. 1732—we learn that the bonds were sold at a price of 98.32, a net interest cost of 2.83%. Dated Oct. 1, 1947. Interest A-O. Due on Oct. 1, 1968.

QUEBEC

Lachine, Que.

Bond Sale — The $79,500 local improvement bonds were purchased by a syndicate composed of Nesbitt, Thomson & Co., Rene T. Leclerc, Inc., and the Royal Bank of Canada, all of Montreal, at price of 99.52, a net interest cost of 2.932%, as follows: $34,500 as 2½s, maturing from 1948 to 1957, and $45,000 as 3s, maturing from 1958 to 1967, all inclusive. Dated Nov. 1, 1947.

Ste. Therese, Que.

Bond Sale — The $55,000 improvement bonds were purchased by Rene T. Leclerc, Inc., of Montreal, at a price of 99.35, a net interest cost of 3.884%, as follows: $34,000 as 2½s, maturing from 1948 to 1957, and $21,000 as 3s, maturing from 1958 to 1977 inclusive.

Federal Reserve September Business Index

The Board of Governors of the Federal Reserve System issued on Oct. 25 its monthly indexes of industrial production, factory employment and payrolls, etc. The Board's customary summary of business conditions was made public at the same time. The indexes for September together with a month and a year ago, follow:

BUSINESS INDEXES

1939 average = 100 for factory employment and payrolls;
1923-25 average = 100 for construction contracts;
1935-39 average = 100 for all other series.

	Adjusted for —Seasonal Variation—			Without —Seasonal Adjustment—		
	—1947—		1946	—1947—		1946
	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.
Industrial production—						
Total	*185	182	180	*189	185	184
Manufactures—						
Total	*191	188	186	*195	190	191
Durable	*216	210	212	*217	212	214
Nondurable	*171	169	165	*177	173	172
Minerals	*153	150	146	*158	155	149
Construction contracts, value—						
Total	†	166	151	†	173	152
Residential	†	150	147	†	148	147
All other	†	179	155	†	194	156
Factory employment—						
Total	†	152.2	148.6	*155.6	153.8	159.5
Durable goods	†	176.0	172.7	*178.6	177.1	173.1
Nondurable goods	†	133.4	129.6	*137.4	135.4	130.9
Factory payrolls—						
Total	---	---	---	†	322.4	290.3
Durable goods	---	---	---	†	357.2	323.3
Nondurable goods	---	---	---	†	288.4	258.1
Freight carloadings	142	143	138	153	148	149
Department store sales, value	*289	282	270	*297	236	278
Department store stocks, value	†	227	226	†	245	250

*Preliminary. †Data not yet available.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by $410,269,000, residential by $184,137,000 and all other by $226,132,000.

Employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

(1935-39 average = 100)

	Adjusted for —Seasonal Variation—			Without —Seasonal Adjustment—		
	—1947—		1946	—1947—		1946
MANUFACTURES	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.
Iron and steel	*194	188	185	*194	188	185
Pig iron	†	187	184	†	187	184
¶Steel	213	205	196	213	205	196
Open hearth	177	170	172	177	170	172
Electric	473	454	366	473	454	366
Machinery	*274	267	261	*274	267	261
Transportation equipment	*223	212	240	*223	212	240
§Automobiles	*193	180	188	*193	180	188
Nonferrous metals and products	†	171	172	†	171	172
Smelting and refining	*185	180	161	*186	180	161
Lumber and products	*142	143	137	*151	151	147
Lumber	*131	133	129	*145	147	144
Furniture	*163	161	152	*163	161	152
Stone, clay and glass products	*198	198	204	*206	205	212
Plate glass	151	151	161	151	151	161
Cement	†	171	162	†	193	188
Clay products	*158	161	150	*164	165	155
Gypsum and plaster products	*221	221	212	*226	223	216
Abrasive and asbestos prod.	*217	211	235	*217	211	235
Textiles and products	*158	154	168	*158	154	168
Cotton consumption	130	136	153	130	130	153
Rayon deliveries	*277	267	242	*277	267	242
Wool textiles	†	*156	181	†	*156	181
Leather products	†	116	119	†	115	118
Tanning	†	115	101	†	114	99
Cattle hide leathers	†	130	114	†	127	111
Calf and kip leathers	†	93	81	†	97	80
Goat and kid leathers	†	87	51	†	84	51
Sheep and lamb leathers	†	161	134	†	105	131
Shoes	†	156	131	†	116	131
Manufactured food products	*157	156	136	*179	177	164
Wheat flour	*140	*151	135	*152	*150	147
Meatpacking	*157	145	33	*146	127	37
Other manufactured foods	*160	159	150	*190	185	138
Processed fruits and veg.	*137	138	143	*266	261	315
Paper and products	†	156	150	†	155	150
Paperboard	182	178	172	182	178	172
Newsprint production	97	94	87	97	93	87
Printing and publishing	*143	144	128	*143	137	128
Newsprint consumption	131	133	117	132	120	119
Petroleum and coal products	†	*200	*181	†	*200	*181
Gasoline	*165	163	146	*165	163	146
Coke	†	171	166	†	171	166
By-products	†	164	161	†	164	161
Beehive	*425	416	352	*425	416	352
Chemicals	*251	251	235	*251	247	235
Rayon	*294	294	256	*294	294	256
Industrial chemicals	*429	431	395	*429	431	395
Rubber products	*212	209	234	*212	209	234
MINERALS						
Fuels	*160	155	151	*160	155	151
Bituminous coal	*161	151	163	*161	151	163
Anthracite	*122	114	125	*122	114	125
Crude petroleum	*163	161	149	*163	161	149
Metals	†	120	111	†	154	136
Iron ore	---	---	---	†	326	282

*Preliminary. †Data not yet available.

¶Steel indexes are based on daily average output, with holiday allowances for July 4, Labor Day, and Christmas. This year the influence of Labor Day on steel mill operations was very slight. This accounts for practically all the increase shown from August to September and for about one-fourth of the increase from September 1946, when influence of Labor Day was of some importance. Revision of allowances for holiday closings is under consideration.

FREIGHT CARLOADINGS

(1935-39 average = 100)

Coal	153	146	160	153	146	160
Coke	180	184	183	178	177	181
Grain	137	162	125	153	175	140
Livestock	105	92	91	139	87	120
Forest products	149	152	154	161	160	166
Ore	181	190	164	272	284	245
Miscellaneous	145	149	139	157	150	150
Merchandise, l.c.l.	73	73	75	77	73	79

NOTE—To convert coal and miscellaneous indexes to points in total index, shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.

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