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MONDAY

The COMMERCIAL and FINANCIAL CHRONICLE

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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Affiliated Funds, Inc.—Declares Special Dividend—

The directors have declared a quarterly cash dividend of five cents per share, payable Oct. 20 to holders of record Sept. 26, and a special dividend of 35 cents per share, payable, in cash or stock at holder's option, on Oct. 28 to holders of record Sept. 26. The special dividend is based on net profits realized and estimated to be realized, during the fiscal year ending Oct. 31, 1947, from the sale of portfolio securities, while the quarterly dividend is based on the estimated undistributed portion of net earnings of the company during the current fiscal year from dividends and interest on portfolio securities. Cash distributions previously made this year were as follows: Jan. 20, four cents; April 21, five cents, and July 21, six cents. Total for 1947 will be 55 cents, compared with 88.3 cents in 1946.—V. 166, p. 461.

Air Reduction Co., Inc.—Places Debentures Privately—On Aug. 15 the company sold $7,500,000 of 20-year 2¾% debentures, due 1967, to the Mutual Life Insurance Co., Metropolitan Life Insurance Co., the Prudential Insurance Co. and the New York Life Insurance Co.

Of the proceeds, $3,000,000 was used to repay a temporary bank loan and the remainder will be used for plant expansion.—V. 166, p. 657.

Airlines Terminal Building, N. Y. City—Loan—

A mortgage loan of $2,750,000 has been made by the Mutual Life Insurance Co. of Newark, N. J., on the building at Park Avenue and 42nd Street, N. Y. City, owned a subsidiary of Webb & Knapp, Inc. The loan is for four years at 4% and was arranged by the Hammond, Harvey, Braxton Co.

All American Aviation, Inc.—Annual Report—

Fiscal Years Ended June 30—	1947	1946
Operations of air transport division (net)	*$94,038	*$16,890
Operations of manufacturing and development division (net)	*156,661	*120,926
Other income	8,645	7,249
Total income	*$242,054	$145,065
Miscellaneous deductions	112,931	64,608
Provision for income taxes	Cr119,503	31,723
Net income	*$235,483	$48,734
Restoration of amount previously provided for post-war and other contingencies	------	50,000
Amount transferred to earned surplus	*$235,483	$98,735

*Deficit.

BALANCE SHEETS, JUNE 30

ASSETS—	1947	1946
Cash in banks and on hand	$157,412	$193,614
U. S. Govt. securities (at cost and accrued int.)	576,112	100,002
Due from U. S. Post Office Department (mail revenues receivable)	93,129	148,092
Payments due from other U. S. Govt. depts.	54,218	81,111
Other accounts receivable	103,210	22,252
Due from officers and employees	3,164	4,500
Recoverable income taxes arising from operating loss carry-backs	107,327	15,824
Contract work in progress (net)	89,710	176,593
Inventories (at average cost)	124,613	92,451
Est. minimum additional mail revenues receivable under rate case proceedings	236,912	119,887
Investment in and account receivable from foreign subsidiary	1	49,783
Sundry investments (at cost)	3,323	1,723
*Property, plant and equipment	630,900	558,697
†Patents and patent applications	124,561	147,477
Prepaid expenses (insurance, rent and miscell.)	26,601	12,830
Deferred organization, franchise, experimental & development exps. (less amortizationa)	29,964	35,441
Total	$2,361,157	$1,760,283
LIABILITIES—		
Accounts payable (trade)	$47,583	$46,544
Accrued salaries and wages (incl. provision for vacation wages)	37,692	31,295
Accrued social security, withholding, franchise and miscellaneous taxes	18,630	16,394
Accrued insurance, professional fees and other operating accruals	23,119	31,351
Provisions for Federal and state taxes on income and renegotiation refunds (net)	58,523	98,249
Reserves for overhaul of aircraft and egines	43,905	29,254
Reserves for uninsured losses	877	1,403
Common stock (par $1 per share)	513,660	413,660
Capital surplus	1,489,472	728,952
Earned surplus	127,697	363,180
Total	$2,361,157	$1,760,283

*After reserves for depreciation and amortization of $337,790 in 1946 and $366,372 in 1947. †After reserve for amortization of $62,380 in 1946 and $76,058 in 1947.—V. 165, p. 1581.

SPECIALIST IN
FLORIDA & NEW JERSEY
Municipal Bonds
MUNICIPAL DEPARTMENT
ALLEN & COMPANY
Established 1922
30 BROAD STREET NEW YORK 4, N. Y.
Telephone. HAnover 2-2600 Bell Teletype: NY 1-573

Allis-Chalmers Mfg. Co.—To Build Copper Smelter in Chile—

The signing by this company of a contract totaling more than $2,225,000 for a copper smelter to be erected in Paipote, Chile, was announced on Sept. 7 by Paul Dietz, Manager of the firm's export department, general machinery division.

Mr. Dietz said the contract—negotiated with the Caja de Credito Minero of the Chilean Government—is the largest export order ever received by his firm. According to the contract, Allis-Chalmers will build and supervise erection of the smelter and also supervise construction of machine shops, an office building, a power plant and a short rail line.

The total cost of the project is expected to be between $5,000,000 and $6,000,000. Production schedules for the smelter are expected to run through the next two years and installation of equipment is expected to take an additional year.—V. 166, p. 753.

(B.) Altman & Co.—Opens New Store—

The company's new Manhasset, (L. I.), New York, store opened to the public on Sept. 17, the newest in the group of Altman suburban stores keyed to the policy of community and customers' service. It is a two-floor structure.—V. 161, p. 1193.

Ambassador East, Inc., Chicago—Partial Redemption—

There have been called for redemption on Nov. 1, 1947, out of sinking fund monies, $38,600 of 15-year first mortgage income bonds due April 1, 1952, at 100 and interest at the rate of 5% per annum from April 1, 1947 to Nov. 1, 1947. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monroe St., Chicago, Ill.—V. 162, p. 2138.

American Airlines, Inc.—Breaks Record—

The corporation in August carried 70,021 passengers out of the New York area, including La Guardia and Newark airports, breaking the previous monthly record of 67,209 passengers set in August, 1946.—V. 166, p. 1041.

American Car & Foundry Co.—Receives Large Order

The company reports that it has received an order from Shell Chemical Corp. of San Francisco, Calif., for 36 new all aluminum 8,000 gals. tank cars for the transportation of synthetic glycerine.

The company's Milton, Pa., plant is now operating in three shifts and at peak performance in order to meet the new demands for tank cars and the imperative need for replacing war-worn stock, according to the announcement.—V. 166, p. 657.

American Hard Rubber Co.—Notes Placed Privately—Hemphill, Noyes & Co. announced Sept. 16 that they had placed privately $2,500,000 2% and 3¼% notes, due Aug. 1, 1948-52, and Aug. 1, 1962 at 100

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Pays Preferred Dividend Arrearages—To Retire 20% of Preferred Shares—

The directors on Sept. 15 voted to clear arrears on the 7% preferred stock with the declaration of a dividend of $7 a share, payable Nov. 14 to holders of record Oct. 31. The regular quarterly dividend of $1.75 a share also was declared on the preferred stock for payment Sept. 30 to holders of record Sept. 16. Dividends fell in arrears when no action was taken in June, 1946. Only one payment since then was made, amounting to $1.75 in June, this year.

"Should the improvement in the company's business and profits continue for the balance of the year," the company states, "the payment of a dividend on the common stock will be considered at the December meeting of the directors." No dividends have been paid on the common stock since September, 1945, when 25 cents was distributed.

The company also announced it will retire about 20% of the issued and outstanding preferred stock. The expenditure of sufficient funds to purchase up to 3,500 shares of preferred has been authorized and an invitation to all holders thereof to tender all or part of their shares was mailed on Sept. 15.—V. 164, p. 1.

American-La France-Foamite Corp.—Forms New Unit

The International Meters, Inc., a new subsidiary, has been organized to manufacture twin automatic parking meters. Edward E. O'Neill, President of the parent concern, will be President of the new unit, which will have headquarters in New York, N. Y.

The announcement said the meters, of an "entirely new type," permit parking of two automobiles with a single meter. Designed to be placed between two parking spaces, the twin meter has separate time indicators for each space.—V. 165, p. 66.

American Overseas Airlines, Inc.—August Traffic—

This corporation on Sept. 19 announced a 98.4% adherence to its published schedules for the first eight months of 1947, for what it believes to be a new high in transatlantic airlines operations. During the eight-month period the airline operated 1,383 flights between the United States and Europe, and in August set a new monthly record for any airline, with 231 North Atlantic crossings.

American Overseas Flagships flew 895,711 revenue miles during August, bringing the total for the eight months to 5,319,225 revenue miles.

During the same period AOA carried 46,012 passengers, 1,144,572 pounds of cargo, and 707,259 pounds of mail.—V. 166, p. 461.

American Power & Light Co. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—12 Mos.—1946	
	$	$	$	$
SUBSIDIARIES—				
Operating revenues	37,521,916	33,524,009	148,619,889	136,644,621
Operating expenses	16,730,180	13,400,129	64,975,316	54,561,738
Federal taxes	4,805,603	4,556,059	19,326,046	12,352,581
Other taxes	3,170,828	2,769,665	12,206,741	10,918,110
Property retirement and depl. reserve approp.	2,820,567	2,630,561	11,245,003	10,410,294
Net oper. revenues	9,994,738	10,167,595	40,866,783	48,401,898
Other income (net)	39,916	9,995	204,538	470,730
Gross income	10,034,654	10,177,590	41,071,321	48,872,628
*Interest to public, etc., deductions (net)	2,648,525	2,701,741	11,166,530	16,588,108
Amort. of plant acquisition adjustments	398,766	402,935	1,600,305	1,615,589
Transfer to supl. reserve	149,159	83,431	736,949	85,854
Balance	6,838,204	6,989,483	27,567,537	30,583,077
†Pfd. divs. to public	1,253,410	1,411,148	5,175,009	5,596,875
Portion applic. to minority interests	33,939	32,960	134,746	101,570
Net equity of company in income of subs.	5,550,855	5,545,375	22,257,782	24,884,632
AMERICAN POWER & LIGHT CO.—				
Net equity (as above)	5,550,855	5,545,375	22,257,782	24,884,632
Other income	17,548	34,800	176,672	327,792
Total	5,568,403	5,580,175	22,434,454	25,212,424
Expenses	88,981	98,666	461,006	521,105
Interest, etc., deductions	------	------	------	1,016,399
*Income taxes	170,220	172,999	656,959	217,791
Balance surplus	5,309,202	5,308,510	21,316,489	23,457,129
‡Balance				18,743,129

*Including, in the 12 months ended June 30, 1946, special charges related to tax reductions. †Full dividend requirements applicable to respective periods whether earned or unearned. ‡Which would be carried to consolidated earned surplus, if there should be excluded the net effect of extraordinary non-recurring tax reductions and related special charges.

COMPARATIVE STATEMENT OF INCOME (COMPANY ALONE)

12 Months Ended June 30—	1947	1946
Income from subsidiaries	$11,948,589	$14,165,802
Other income	176,671	327,791
Total	$12,125,260	$14,493,593
Expenses, incl. taxes other than income taxes	461,005	521,104
Interest and other deductions	------	1,016,398
Income taxes	656,959	217,791
Net income	$11,007,295	$12,738,299

Weekly Input Increased 15.7%—

For the week ended Sept. 11, 1947, the System inputs of subsidiaries of this company amounted to 219,668,000 kwh., an increase of 29,815,000 kwh., or 15.7% over the corresponding week of 1946.—V. 166, p. 1041.

American Stores Co.—August Sales Increased 9.4%—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Sales	$27,356,929	$25,014,213	$248,228,093	$189,918,507

—V. 166, p. 754.

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American Superpower Corp.—Earnings—

6 Mos. End. June 30—	1947	1946	1945	1944
Cash divs. and interest	$86,405	$196,333	$230,123	$254,355
Expenses in issuing and transf. of stks., legal expenses, etc.	29,466	25,512	19,499	15,940
All other expenses	23,134	18,286	18,666	18,447
Taxes	10,451	6,023	10,883	9,500
*Balance	$23,353	$146,507	$181,075	$220,963
Preferred dividends	------	354,260	106,893	59,776

*Before profit on securities sold or exchanged of $597,514 in 1947, $937,982 in 1946, $433,871 in 1945 and $14,920 in 1944.

BALANCE SHEET JUNE 30, 1947

ASSETS—Investments (stated at market values as of Dec. 31, 1943 or at cost if acquired after that date) (market value, June 30, 1947, $10,262,528—see schedule), $4,810,517; cash, $881,168; dividends receivable, $19,300; accounts receivable—securities sold, $22,715; cash deposits with transfer agents and miscellaneous, $2,098; total, $4,936,798.

LIABILITIES—Reserve for taxes (other than income tax), expenses, etc., $21,169; reserve for federal normal income tax and surtax, $1,000; preference stock, $6 cumulative (154,931 shs. no par) $154,931; common stock (10c par), $82,300; capital surplus, $761,534; earned surplus, $3,168,869; total, $4,936,798.—V. 165, p. 3390.

American Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
	$	$	$	$
Operating revenues	16,862,614	17,493,079	113,890,948	127,395,528
Uncollectible oper. rev.	45,676	48,159	324,104	382,725
Operating revenues	16,816,938	17,444,920	113,566,844	127,012,803
Operating expenses	12,630,729	12,076,807	83,344,799	85,115,993
Operating taxes	2,136,758	3,186,363	16,182,231	22,288,109
Net operating income	2,049,451	2,181,750	14,039,814	19,608,701
Net after charges	198,571	1,503,125	80,482,753	92,912,322

—V. 166, p. 1041.

American Tobacco Co.—Calls $6,007,000 Debentures—

The company has called for redemption on Oct. 15, next, $3,136,000 of 20-year 3% debentures due April 15, 1962, at 101½ and interest, and $2,871,000 of 25-year 3% debentures due Oct. 15, 1969 at 103 and interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 165, p. 2266.

American Water Works Co., Inc.—Proposals for Purchase of Common Stock—

The company is inviting proposals for the purchase from it of such of the shares of its common stock to be offered by it pursuant to the subscription offer to holders of common stock of American Water Works & Electric Co., Inc. and the exchange offers to the public holders of $7 cumulative first preferred stock of Community Water Service Co. and $6 cumulative preferred stock, series A, of Ohio Cities Water Corp. as are not required to be issued by the company pursuant to such offers. The total number of shares of common stock so to be offered by the company cannot be determined until a proposal has been accepted by the company.

Proposals will be received by the company at Room 901, No. 50 Broad Street, New York 4, N. Y. up to 12 noon (EDT) on Sept. 25, 1947.

Details of Plans—Proposed Offerings, Etc.—

American Water Works Co., Inc. (called the "company"), was organized Aug. 28, 1936 in Delaware and is an intermediate waterworks holding company in the holding company system of American Water Works & Electric Co., Inc.

American Water Works & Electric Co., Inc. and certain of its subsidiaries, including the "company," filed with the SEC certain plans pursuant to Section 11(e) of the Public Utility Holding Company Act of 1935. Such plans as subsequently modified were approved by the SEC by its order dated Feb. 17, 1947, and by the U. S. District Court of Delaware by its order dated March 19, 1947, the court assuming jurisdiction of certain of the applicant companies, including the "company," and of their assets to the extent necesary for the purpose of carrying out the terms and provisions of the plans.

Briefly stated, the plans provide for the following transactions which have not yet been effected:

The waterworks business of the holding company system of American Water Works & Electric Co., Inc. will be segregated from the electric, gas, transportation and other businesses of that system by placing under the control of the "company" all of the waterworks companies in that system (with certain minor exceptions) and by the distribution of the common stock of the "company" to the public. Thereupon the "company" will control 75 active companies, consisting of 67 waterworks companies and certain other companies and will cease to be a subsidiary of American Water Works & Electric Co., Inc., and will not be subject to the Public Utility Holding Company Act of 1935.

As partial consideration for the transfer to the "company" of such waterworks business, the "company" will issue to American Water Works & Electric Co., Inc. transferable subscription warrants entitling the holders thereof to purchase 2,343,105 shares of common stock of the "company," and such warrants will be distributed to the common stockholders of American Water Works & Electric Co., Inc., on a share for share basis. At the time of such transfer, the "company" will issue $15,000,000 10-year 3% collateral trust bonds which will be sold privately to John Hancock Mutual Life Insurance Co.

As additional consideration for such transfer, the "company" will pay to American Water Works & Electric Co., Inc. all cash received (after expenses, including underwriters' compensation) upon the sale of its bonds and from the sale of its common stock upon exercise of subscription warrants or to underwriters, in excess of funds required by the "company" for the purposes of the plans and its own working capital.

The "company" will also offer to the public holders of the $7 cumulative first preferred stock of Community Water Service Co., a subsidiary of the "company," and of the $6 cumulative preferred stock, series A, of Ohio Cities Water Corp., a subsidiary of Community Water Service Co., the privilege of exchanging their shares for shares of common stock of the "company" having a market value at the time of exchange equal to $180 per share of Community Water Service Co. preferred stock, plus $7 per share per annum from Oct. 31, 1945 to the final date for making such exchanges and minus the amount per share of any dividends paid on such preferred stock during such period, and $159 per share of Ohio Cities Water Corp. preferred stock, plus $6 per share per annum from Oct. 31, 1945 to the final date for making such exchanges and minus the amount per share of any dividends paid on such preferred stock during such period. Such market value of the common stock of the "company" will be the initial public offering price per share to be specified by the underwriters in the purchase contract.

Shares of common stock of the "company" offered under the above subscription and exchange offers but not issued pursuant thereto will be sold to underwriters at competitive bidding.

The "company" will also offer to the public holders of common stock of Community Water Service Co. the privilege of exchanging their shares for shares of common stock of the "company" at the rate of 1/20 of one share of common stock of the "company" for each share of common stock of Community Water Service Co. Such offering will not be underwritten.

After the expiration of the subscription and exchange offers, Community Water Service Co. and Ohio Cities Water Corp. will be dissolved and liquidated. Upon such liquidation, the public preferred stockholders of those companies who have not accepted the "company's" exchange offers will be entitled to receive cash payments in the respective amounts equal to the value of their shares for the purpose of the exchange offers. Upon the liquidation of Community Water Service Co. the public common stockholders of that company who have not accepted the "company's" exchange offer will receive 1/20 of one share of the common stock of the "company" for each share of common stock of Community Water Service Co. held by them, together with any dividends paid on such shares of common stock of the "company" subsequent to the initial date for making such exchanges and prior to the liquidation of Community Water Service Co.

Upon the liquidation of Ohio Cities Water Corp., Community Water Service Co. will assume any remaining obligations and liabilities of the former company, and will surrender all indebtedness and shares of preferred and common stocks of that company held by it and will receive in exchange therefor all of the remaining assets of that company.

Upon the subsequent liquidation of Community Water Service Co. the "company" will assume any remaining obligations and liabilities of that company, will surrender all indebtedness and shares of the preferred and common stocks of that company held by it and will receive in exchange therefor all of the remaining assets of that company.

The plans also provide for the ultimate dissolution and liquidation of American Water Works & Electric Co., Inc., and for the contribution by that company to the capital or paid-in surplus of its subsidiary, The West Penn Electric Co., of certain cash, stocks and indebtedness and for the assumption of all remaining liabilities of American Water Works & Electric Co., Inc. by that company up to the amount of the contribution so made. Thereafter, American Water Works & Electric Co., Inc. will complete its dissolution and liquidation by distributing to its common stockholders all shares of common stock of The West Penn Electric Co. then held.

None of the foregoing transactions had been effected to date and they will not be consummated unless and until a proposal for the purchase of the shares of common stock of the "company," pursuant to the invitation for proposals, shall have been accepted by the "company" and approved by the SEC. If such a proposal is so accepted and approved, the transfer of waterworks investments by American Water Works & Electric Co., Inc., to the "company" and the issuance by the "company" of its 10-year 3% collateral trust bonds will be consummated promptly thereafter and prior to the making of the subscription offer and exchange offers, which offers will be made concurrently. The liquidation of Community Water Service Co. and Ohio Cities Water Corp. will not be effected until after the termination of such subscription offer and exchange offers and the delivery to and purchase by the underwriters of shares of common stock under the purchase contract.

The number of shares of common stock of the "company" to be offered pursuant to the exchange offers (and, accordingly, the maximum number of shares which the underwriters will agree to purchase under an accepted proposal), the amount of the net proceeds to be received by the "company," and the amount in cash to be paid by the "company" to American Water Works & Electric Co., Inc., for the assets to be transferred to the "company" are dependent upon the initial public offering price per share of the shares of common stock of the "company" to be purchased by the underwriters under the purchase contract, the expenses of the issue, including the underwriters' compensation, and the actual expiration date of the exchange offers.

If a proposal for the purchase of the common stock is accepted by the "company" and approved by the SEC, the "company" proposes promptly to effect the transfer of assets from American Water Works & Electric Co., Inc., the issuance of the "company's" bonds and the changes in capitalization and to file a post-effective amendment to the registration statement so as to give effect to the initial public offering price and underwriters' compensation specified in such accepted proposal. Such post-effective amendment will be filed prior to the making of the subscription offer and exchange offers.

SUBSCRIPTION OFFER

Upon approval by the SEC of an accepted proposal from underwriters and as a part of the consideration for the transfer of waterworks investments to the "company" by American Water Works & Electric Co., Inc., the "company" will issue to American Water Works & Electric Co., Inc., transferable subscription warrants evidencing the right to subscribe for 2,343,105 shares of common stock of the "company" at the initial public offering price per share to be specified by the underwriters in the purchase contract. Upon the post-effective amendment to the registration statement becoming effective, such warrants will be distributed on a share for share basis to the holders of the 2,343,105 shares of common stock of American Water Works & Electric Co., Inc., of record at the close of business on Sept. 26, 1947.

Subscription warrants are to be exercisable at or before 3 p.m. (EST), on Oct. 6, 1947.

Subscription warrants are exercisable upon the surrender thereof at the following offices of agents of the company: Chase National Bank, New York; City National Bank & Trust Co., Chicago, and Bank of America National Trust & Savings Association, San Francisco.

EXCHANGE OFFERS

Upon the post-effective amendment to the registration statement becoming effective and concurrently with the subscription offer, the "company" will offer to the public holders of the $7 cumulative first preferred stock and common stock of Community Water Service Co. and to the public holders of the $6 cumulative preferred stock, series A, of Ohio Cities Water Corp. the privilege of exchanging their shares of such stocks for shares of common stock of the "company" at the following rates:

*19.353 shares of common stock of the "company" for each of the 12,369 shares of such preferred stock of Community Water Service Co. held by the public,

1/20th of one share of common stock of the "company" for each of the 228,055 shares of common stock of the Community Water Service Co. held by the public, and

*15.860 shares of common stock of the "company" for each of the 2,257 shares of such preferred stock of Ohio Cities Water Corp. held by the public.

*These amounts have been tentatively computed. The exact amounts cannot be determined until the results of competitive bidding are known.

Holders of such preferred and common stocks of Community Water Service Co. and of such preferred stock of Ohio Cities Water Corp. who desire to accept the exchange offers must deposit for exchange the certificates for their shares, accompanied by a properly executed exchange form, with The Chase National Bank, New York, 11 Broad Street, New York, at or before 3 p.m. (EST), on Oct. 6, 1947, at which time the exchange offers will expire.

APPLICATION OF PROCEEDS

It is assumed herein that the initial public offering price of the shares of common stock offered will be $10 per share, the estimated expenses of issuance and sale (including underwriters' compensation) will be $2,050,000, and the termination date of the exchange offers to the public holders of common and preferred stocks of Community Water Service Co. and of preferred stock of Ohio Cities Water Corp. will be Oct. 6, 1947. It is also assumed that the 10-year 3% collateral trust bonds have been sold.

Of the total of 2,629,682 shares of common stock offered (a) 2,343,105 shares will be issued pursuant to the subscription offer or, to the extent not so issued, will be sold to underwriters, (b) 275,173 277/1000ths shares will be issued pursuant to the exchange offers to the preferred stockholders of Community Water Service Co. and Ohio Cities Water Corp. or, to the extent not so issued, will be sold to underwriters, (c) 11,402 750/1000ths shares will be issued pursuant to the exchange offer to the common stockholders of Community Water Service Co. or, to the extent not so issued, will be sold to Community Water Service Co. for distribution by it to its remaining common stockholders upon its liquidation, and (d) 973/1000ths of one share will be issued to round out to full shares. The number of shares to be underwritten will be 2,618,279; the number of shares to be outstanding will be 2,635,682.

The cash proceeds to be received by the company from the issuance of the shares of its common stock, before deducting estimated expenses (including underwriters' compensation), will be a maximum of $26,296,820 and a minimum of $23,431,050. Such maximum cash proceeds are based on the assumption that none of the shares of common stock offered pursuant to the exchange offers will be issued upon such exchanges. Such minimum cash proceeds are based on the assumption that all shares of common stock offered pursuant to the exchange offers will be so issued and only the shares offered pursuant to the subscription offer will be sold for cash. The actual amounts of such cash proceeds can not be determined until the termination of the exchange offers. However, to the extent that such cash proceeds are less than the above maximum amount by reason of the issuance of shares of common stock pursuant to the exchange offers, the payment to Community Water Service Co. will be reduced in like amount and, accordingly, the amount to be retained by the "company" for cash working capital and the amount to be paid by the "company" to American Water Works & Electric Co., Inc., will not be affected, and the estimated expenses of issue will not be affected to any material extent.

The "company" has sold for cash to John Hancock Mutual Life Insurance Co. $15,000,000 10-year 3% collateral trust bonds at their principal amount and accrued interest. The net proceeds therefrom, exclusive of accrued interest and after deducting estimated expenses in connection with the issuance and sale of such bonds, were approximately $14,968,000.

Accordingly, the aggregate of the maximum cash proceeds to the "company" from the sale of its common stock, at the initial public offering price of such stock and without deduction for estimated expenses (including underwriters' compensation), and the estimated net cash proceeds from the sale of its bonds will be $41,261,820 and will be applied as follows:

(1) To payment of expenses (incl. underwriters' compensation) in connection with the issuance and sale of common stock of the "company"	$2,050,000
(2) For cash working capital of the "company" (which, with cash on hand, will give the "company" a working capital cash balance of $2,500,000), estimated at	2,490,000
(3) To advance to Community Water Service Co., against its promissory notes, an amount which, together with its available cash funds (estimated at $660,000), will enable it:	
(a) to pay in full its $2,600,000 note payable to John Hancock Mutual Life Insurance Co., dated Jan. 6, 1947, bearing interest at the rate of 1⅞% per annum, including accrued interest from June 1, 1947 to the date of sale of the bonds;	
(b) to advance to Ohio Cities Water Corp. against its promissory notes an amount which, together with its available cash funds (estimated at $23,000), will provide for the cash payments of $158.60 per share to be made to the public preferred stockholders of that company upon its liquidation;	
(c) to make the cash payments of $193.53 per share to be made to the public preferred stockholders of Community Water Service Co. upon its liquidation; and	
(d) to purchase the shares of common stock of the "company" to be delivered to the public common stockholders of Community Water Service Co. upon its liquidation;	
estimated at	4,799,000
(4) To payment to American Water Works & Electric Co., Inc., in partial consideration for its investments transferred to the "company", estimated at	31,922,820
Total	$41,261,820

The proceeds of the presently outstanding $2,600,000 note of Community Water Service Co. payable to John Hancock Mutual Life Insurance Co. were used to discharge a note dated Nov. 29, 1946, in the same amount issued to National City Bank, New York. The proceeds of such latter note, together with additional treasury funds of Community Water Service Co., were used to pay in full at their maturity on Dec. 1, 1946, all the $2,756,000 of 6% gold debentures series A, of Community Water Service Co. then outstanding.—V. 166, p. 1041.

American Water Works & Electric Co., Inc.—Output

Power output of the electric properties of this company for the week ended Sept. 13, 1947 totaled 99,940,000 kwh. an increase of 11.92% over the output of 89,308,700 kwh. for the corresponding week of 1946.

Segregation Authorized—

The Securities and Exchange Commission has authorized the company to proceed with its plan for segregation of its water properties. The plan involves the sale of 2,345,105 shares of common stock of the American Water Works Co., Inc., the new holding company set up to control the water properties. See also American Water Works Co., Inc.—V. 166, p. 1041.

Amoskeag Co.—Earnings—

6 Mos. End. June 30—	1947	1946	1945	1944
Income—Divdends	$452,071	$396,053	$367,048	$386,4[illegible]
Interest	29,063	32,519	33,049	33,7[illegible]
Total income	$481,134	$428,572	$400,097	$420,21[illegible]
Interest	3,142	2,514	2,895	2,8[illegible]
Salaries	40,884	42,972	26,558	22,5[illegible]
Other expenses	22,241	29,041	15,231	15,2[illegible]
Prov. for Federal and State taxes	24,341	20,820	21,755	23,0[illegible]
†Net income	$390,526	$333,226	$333,659	$356,4[illegible]

†Not including gains or losses on sales of securities (gain in 194[illegible] $176,517).

BALANCE SHEET JUNE 30, 1947

ASSETS—Cash, $804,423; receivables, $163,018; investments book value, $15,312,049; total, $16,279,490.

LIABILITIES—Bank loans, $500,000; dividends payable, $219,956; reserve for Federal income taxes, $46,448; reserve for shareholder and profit and loss (represented by 67,765 $4½ cumulative preferred and 89,911 common no par shares after deducting treasury shares) $15,513,086; total, $16,279,490.—V. 164, p. 950.

Anaconda Copper Mining Co.—Recovery Program—

More than $20,000,000 will be spent by this company in a project to recover billions of pounds of metals at Butte, Mont., Cornelius F. Kelly, Chairman of the board, announced on Sept. 10.

He said work on the "Greater Butte Project" will be started at once and half of the $20,000,000 will be spent in the next two years.

The project, Mr. Kelly said, gives assurance of more than 130,000,000 tons of material available for mining above the mines' 3,400-foot level, in addition to "more millions of tons" of low grade ore in the picturesque Butte Hill, which may become commercial in the future.—V. 165, p. 366.

Anchor Post Products, Inc., Flemington, N. J. — Files With SEC—Rights to Stockholders—

The company on Sept. 8 filed a letter of notification with the SEC for 45,556 shares ($2 par) common stock. The stock is being offered to stockholders of record Sept. 29 in ratio of one new share for each five shares held. Rights expire Oct. 31. The issue is not being underwritten. Proceeds will be used for payment of notes and additional working capital.—V. 166, p. 1041, V. 163, p. 2150.

Anderson-Prichard Oil Corp.—Acqusiition—

The company has purchased the oil producing properties of American Liberty Oil Co., M. H. Marr and Adah Marr in the Burnell field of Karnes County, Texas, it was reported on Sept. 11.

The purchase price and production of the properties were not disclosed by the company. The properties total about 550 acres and will be used in the unitization of the Burnell field.

The Anderson-Prichard company stated it would participate with several other companies in this field to construct a natural gas recycling plant, using the natural gas production from the Burnell field and the North Pettus field in Karnes, Bee and Goliad counties, Texas. Construction of the plant, which it is estimated will cost $6,000,000, is scheduled to begin Oct. 1.—V. 166, p. 153.

Armour & Co. (Ill.)—Buys Packing Plant—

The company on Sept. 15 announced it had purchased the Drummond Packing Co., Eau Claire, Wis., for an undisclosed sum. The plant is equipped for all the usual processing and by-product operations. Since the latter part of the war it was owned and operated by a subsidiary of Safeway Stores, Inc.—V. 166, p. 367.

Associates Investment Co.—Registers With SEC—

The company on Sept. 15 filed a registration statement with the SEC covering 223,000 shares ($10 par) common stock. Underwriters are F. S. Moseley & Co., Boston; Glore, Forgan & Co. and Merrill, Lynch, Pierce, Fenner & Beane, New York. Of the total the company is selling [illegible] shares and [illegible] shares are being sold by stockholders. The proceeds will be added to working capital.—V. 166, p. 945.

Atlantic City Electric Co.—Common Stock Offered—A banking syndicate headed by the Union Securities Corp. on Sept. 17 offered to the public 343,106 shares of common stock (par $10) at $20.075 per share. The shares

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are being sold ex-dividend 30¢ per share payable Oct. 15. The shares offered are part of the shares owned by American Gas & Electric Co. and the sale will not constitute any new financing by Atlantic City Electric Co. The issue has been oversubscribed.

Transfer Agent, Irving Trust Co., New York. Registrar, Guaranty Trust Co., New York.

LISTING—Company, if requested so to do by the representative of the underwriters, has agreed to use its best efforts to procure the listing of its common stock on the New York Stock Exchange or the New York Curb Exchange.

PURPOSE OF OFFERING—The shares offered are being sold by American Gas & Electric Co. pursuant to its plan filed with the SEC under the Public Utility Holding Company Act of 1935. Company has also been informed that American Gas has adopted, subject to the reservations and conditions contained in its plan, a dividend policy effective June 15, 1947, providing for the payment of regular quarterly dividends of 25 cents and the distribution of 2/100ths of a share of the common stock of the company for each share of the common stock of American Gas. Pursuant to this policy, American Gas distributed 89,655 shares of the common stock on June 16, 1947, and distributed 89,654 shares of common stock on Sept. 15, 1947. It is contemplated that this dividend policy will continue until the close of the year 1948. American Gas has reserved the right to sell or distribute at any time prior to the end of 1948 any or all of the then remaining shares owned by it of the common stock of the company. The purchhase contract provides that American Gas will not make an offering to the public of any or all of such remaining shares of the common stock prior to Jan. 1, 1948.

HISTORY AND BUSINESS—Company was organized in New Jersey April 28, 1924, by merger and consolidation of Cape May County Electric Co., Cape May Light & Power Co., Hammonton Electric Light Co., West Jersey Electric Co. and Atlantic City Electric Co.

Company is engaged in the generation, transmission, distribution and sale of electric energy in the southern part of the State of New Jersey and is also engaged in furnishing hot water heating service in a limited area in Atlantic City and steam for heating and other purposes to two customers adjacent to the company's electric generating station in Atlantic City. Company also sells electric energy at wholesale to South Jersey Power & Light Co., a non-affiliated company. For the 12 months ended Dec. 31, 1946, approximately 99% of the total gross operating revenues of the company were derived from the electric service, and approximately 1% from hot water heating and steam heating service.

The normal all-year population of the territory served is estimated to be in excess of 300,000. Company serves at retail some 225 communities. Some of these communities along the seashore are primarily summer resorts, and the population and number of customers there served during the summer months are substantially greater than in the winter. The average monthly gross operating revenues of the company are not normally exceeded by the gross operating revenues of the summer peak month by more than 16%. In the 12 months ended Dec. 31, 1946, approximately 51% of the company's electric gross operating revenue was derived from territorial operating divisions which are predominately of non-resort character.

Capitalization as of May 31, 1947:

	Authorized	Outstanding
1st mtge. bonds, 3¼% series due 1964, due Jan. 15, 1964	*Unlimited	$18,000,000
Cumulative preferred stock (par $100) 4% series	†100,000 shs.	55,000 shs.
Common stock (par $10)	1,150,000 shs.	1,150,000 shs.

*Unlimited as to the maximum amount but issuance ilmited by the requirements of the instrument under which such securities are issued.
†Includes 45,000 shares issuable in series, for which no serial designations have been set by the board of directors.

CREDIT AGREEMENT—On June 18, 1947, the company entered into a credit agreement with two banks whereby the banks extended to the company until Sept. 1, 1950, a credit in the aggregate principal amount of $3,600,000. On July 14, 1947, the company issued its notes under the credit agreement in the principal amount of $2,000,000, the notes bearing interest at the rate of 1½% per annum until July 11, 1949, and thereafter at the rate of 1¾% per annum until the maturity at Dec. 31, 1950. Under the credit agreement the company is obligated to pay a commitment fee at the rate of one-quarter of 1% per annum on the daily average unused credit thereunder. From the proceeds of this borrowing, $1,000,000 was used to prepay a then outstanding bank loan of the company.

UNDERWRITERS—The names of the several underwriters and the respective amounts severally underwritten are as follows:

	No. of Shares		No. of Shares
Union Securities Corp.	25,106	Johnston, Lemon & Co.	7,500
A. C. Allyn & Co., Inc.	17,000	A. M. Kidder & Co.	3,000
Bear, Stearns & Co.	10,000	Lester & Co.	3,000
Bioren & Co.	3,000	Loewi & Co.	8,000
Boenning & Co.	9,000	Mackubin, Legg & Co.	5,000
Bond & Goodwin Inc.	4,000	Mason-Hagan, Inc.	3,000
H. F. Boynton & Co., Inc.	3,000	A. E. Masten & Co.	3,000
Brooke, Stokes & Co.	4,000	Mead, Miller & Co.	3,000
Butcher & Sherrerd	5,000	Merrill Lynch, Pierce, Fenner & Beane	18,000
Richard W. Clarke & Co.	3,000	The Milwaukee Co.	5,000
C. C. Collings & Co., Inc.	3,000	Newburger & Hano	3,500
Paul H. Davis & Co.	6,000	The Ohio Co.	5,000
Dempsey & Co.	3,000	Paul & Co., Inc.	4,500
Lewis C. Dick Co.	3,000	Rambo, Close & Kerner	3,000
Eastman, Dillon & Co.	18,000	Reynolds & Co.	18,000
Clement A. Evans & Co., Inc.	3,000	E. H. Rollins & Sons	8,000
Maxfield H. Friedman	3,000	Chas. W. Scranton & Co.	4,500
Goldman, Sachs & Co.	18,000	Singer, Deane & Scribner	3,000
Graham, Parsons & Co.	10,000	Spencer Trask & Co.	18,000
Granbery, Marache & Lord	3,000	Starkweather & Co.	4,000
Harriman Ripley & Co., Inc.	18,000	Stein Bros. & Boyce	3,000
Henry Herrman & Co.	5,000	Stroud & Co., Inc.	10,000
Hornblower & Weeks	12,000	Suplee, Yeatman & Co., Inc.	5,000
Jenks, Kirkland & Co.	4,000	Yarnall & Co.	3,000

STATEMENT OF INCOME

	*Year End. May 31,'47	Years Ended Dec. 31— 1946	1945	1944
Total electric revenues	$12,610,627	$12,201,765	$11,291,624	$10,546,148
Heating revenues	117,410	118,074	124,612	115,766
Total oper. revenues	$12,728,038	$12,319,839	$11,416,236	$10,661,914
Operating expenses	6,090,939	5,780,824	5,052,986	4,589,470
Depreciation	1,543,614	1,471,522	1,440,112	1,429,390
Federal income taxes	1,088,439	1,081,597	914,612	927,432
Fed. excess profits tax	------	------	493,363	311,474
Taxes, other than inc.	1,545,818	1,501,405	1,333,795	1,202,359
Operating income	$2,459,226	$2,484,489	$2,181,366	$2,201,787
Other income	21,099	24,491	27,825	23,522
Gross income	$2,480,325	$2,508,981	$2,209,191	$2,225,310
Income deductions	592,710	560,397	610,382	623,615
Net income	$1,887,615	$1,948,583	$1,598,809	$1,601,695

*Not examined by independent public accountants.—V. 166, p. 1042.

Baltimore & Ohio RR.—Equipment Trust Certificates

The ICC on Sept. 11 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding $5,600,000 2% equipment trust certificates, series V, to be issued by the Chemical Bank & Trust Co., as trustee, and sold at 99.07189 and dividends, in connection with the procurement of certain equipment.

Weight of Rail Increased—

Roy B. White, President, on Sept. 17 announced that the board of directors in approving the new rail program for 1948, had authorized increasing the weight of rail from 131 to 140 lbs. per yard on heavy traffic lines and those carrying high-speed service.

Deliveries of the new rail are to begin early in 1948 or as soon as the producers can furnish the rail. The program also includes the installation of heavier poundage rail on other sections of the railroad to meet heavy traffic requirements.

Mr. White said that at the present outlook the B. & O. will be able to use all the rail that producers will be able to allot to the company during 1947.—V. 166, p. 1042.

Barium Steel Corp.—Contract With French Gov't—

It was announced on Sept. 17 that this corporation has started delivery of 70 specially constructed Giant Electric Whirley Gantry cranes under a $6,500,000 order from the French Government. Six cranes now are en route to France and regular shipments will follow over the course of the next several months.—V. 166, p. 462.

Belden Manufacturing Co.—Stockholders' Rights—

The directors have authorized the offering of 29,164 shares of authorized, but unissued, common stock at par ($10) to shareholders of record on Sept. 25, 1947, in the ratio of one share for each 10 shares owned. The company will receive $291,640, less estimated expenses of $5,725, which is approximately 20c. per share, if all rights to subscribe to new shares are exercised. The net proceeds from the sale of the shares will become part of the general funds of the company and, as such, may be applied to any corporate purposes.

It is expected that the necessary legal steps will be completed so that the formal offering can be made on or about Oct. 2, 1947. Rights will expire 26 days after such offering.—V. 166, p. 664.

Bell Telephone Co. of Canada—Stock Application Approved—

The application of the company to issue 212,000 shares at not less than $140 a share, has been granted by the Board of Transport Commissioners at Ottawa, Canada. The judgment was delivered orally by Chief Commissioner J. A. Cross and the written judgment will be given later.—V. 165, p. 1583.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
Operating revenues	$11,702,869	$10,677,656	$79,370,659	$74,115,485
Uncollectible oper. rev.	24,816	13,837	137,989	81,530
Operating revenues	$11,678,053	$10,663,819	$79,232,670	$74,033,955
Operating expenses	9,356,632	8,487,736	60,808,927	55,311,592
Operating taxes	929,981	885,222	7,446,544	7,620,964
Net operating income	$1,391,440	$1,290,861	$10,977,199	$11,101,399
Net after charges	950,108	841,431	8,017,033	7,979,236

—V. 166, p. 664.

Benrus Watch Co., Inc.—Listing Authorized—

The Board of Governors of the New York Curb Exchange on Sept. 16 authorized for admission to the list 504,000 issued and outstanding shares of $1 par (voting) common stock of the above company.

The issue will be admitted to dealings at a later date.—V. 166, p. 258.

Big Bear Stores Co., Columbus, Ohio—Debentures Offered—The Ohio Co., Columbus, Ohio, recently offered $500,000 15-year 4½% sinking fund debentures, to residents of Ohio only.

Dated Aug. 1, 1947; due Aug. 1, 1962; Ohio National Bank of Columbus, Columbus, Ohio, trustee. Int. payable Feb. 1 and Aug. 1. Denom. $1,000 and $500. Debentures are callable on 30 days' notice as a whole or in part, otherwise than through the operation of the sinking fund, at the principal amount and accrued interest plus a premium on such principal amount in accordance with the following schedule: On or before Feb. 1, 1949, 5%; thereafter and on or before Feb. 1, 1951, 4%; thereafter and on or before Feb. 1, 1953, 3½%; thereafter and on or before Feb. 1, 1955, 2½%; thereafter and on or before Feb. 1, 1957, 2%; thereafter and on or before Feb. 1, 1959, 1½%; thereafter and on or before Feb. 1, 1961, 1%; thereafter without premium. Debentures are also subject to redemption through the operation of the sinking fund at the principal amount and accrued interest plus a premium on such principal amount in accordance with the following schedule: On or before Feb. 1, 1949, 4%; thereafter and on or before Feb. 1, 1951, 3%; thereafter and on or before Feb. 1, 1953, 2½%; thereafter and on or before Feb. 1, 1955, 2%; thereafter and on or before Feb. 1, 1957, 1½%; thereafter and on or before Feb. 1, 1959, 1%; thereafter and on or before Feb. 1, 1961, ½%; thereafter without premium.

HISTORY AND BUSINESS—Company was incorporated in Ohio, Nov. 27, 1933. By an agreement of merger dated Nov. 12, 1943, The Miller Stores Co. (Ohio) was merged into Big Bear Stores Co. Company is engaged in the retail distribution of a general line of foods and food products including groceries, canned goods, meats, fruits, vegetables, fish, bakery products, candies, drugs, tobacco and tobacco products. Company owns and operates 11 super-markets, all of which are situated in the State of Ohio and are located as follows: six in Columbus, two in Toledo, one in Marion, one in Lancaster and one in Newark.

CAPITALIZATION—Authorized capital stock consists of 3,000 shares of 5% cumulative preferred stock ($100 par), of which 1,450 shares are issued and outstanding, and 3,500 shares of common stock (no par), of which 2,418½ shares are issued and outstanding. Outstanding common stock is owned by Wayne E. Brown, George J. Miller and members of their families.

PURPOSE—Net proceeds will be used for the purpose of providing additional stores and to provide the company with additional working capital.

CONDENSED INCOME STATEMENTS, YEARS ENDED FEB. 28

	1947	1946	1945	1944
Sales	$10,472,546	$7,519,033	$6,593,206	$4,381,424
Cost of sales	8,865,056	6,308,337	5,617,564	3,754,189
Gross profit on mdse. sales	$1,607,490	$1,210,696	$975,642	$627,235
Receipts fr. concess'ns	16,212	14,130	12,332	10,404
Service chge. to Miller Stores Co.	------	------	------	9,900
Gross profit	$1,623,702	$1,224,826	$987,974	$647,539
Operating expenses	1,227,916	999,389	897,665	629,312
Net oper. profit	$395,785	$225,437	$90,309	$18,227
Cash disct., etc., & inc.	69,990	47,145	37,173	35,465
Total	$465,776	$272,583	$127,482	$54,692
Total other expense	6,936	7,146	7,590	4,156
Prov. for Fed. inc. tax	175,761	185,231	81,059	26,568
Net profit	$283,077	$80,205	$38,832	$23,967

Berkshire Fine Spinning Associates, Inc.—Split-Up—

The stockholders on Sept. 11 approved a proposal to split up the common shares of outstanding stock on a three-for-one basis. The new certificates will be mailed directly to common stockholders of record Sept. 5, 1947.

Each share of preferred stock will hereafter be convertible into nine shares of common stock, instead of three shares as heretofore.

The Uniform Practice Committee of the National Association of Securities Dealers, Inc., District No. 13, announced that "outstanding contracts in the common stock of this corporation, which were executed without giving effect to the three for one split, shall be settled by the delivery of common stock in the ratio of three shares for each share which was the subject of the contract or by delivery of previously outstanding stock (old stock) in the amount called for by the contract, together with a due bill for the additional two shares per share to be issued to the stockholders of record Sept. 5, 1947."—V. 166, p. 851.

Bloomingdale Bros., Inc.—Discloses Branch Store Program—

Entry into the branch store field by this corporation was disclosed on Sept. 13 as James S. Schoff, President, announced that the New York store had signed a lease with New York Life Insurance Co. to operate a department store on the latter's new development at Fresh Meadows, midway between Flushing and Jamaica, Long Island, N. Y.

At the same time, Mr. Schoff revealed that Bloomingdale's Fresh Meadows, as the Queens store will be called, is only the first of a number branch stores which Bloomingdale's expects to establish in the metropolitan area and along the Atlantic seaboard. "Right at this moment," he said, "a number of other operations are being considered in connection with our branch store development program. Details, however, cannot yet be disclosed."

Sidney Reisman, First Vice-President, will head the newly organized branch store program.

The lease involving Bloomingdale's Fresh Meadows will run for 21 years, with an option to renew for another 21 years. The store will be constructed by New York Life Insurance Co. in accordance with plans developed by Bloomingdale's. Work on the new store will be started this Fall, and it is expected to be ready for occupancy on or about Aug. 1, 1948.—V. 165, p. 3047.

(Sidney) Blumenthal & Co., Inc.—New Certificates

New engraved certificates for shares of common stock have been prepared and are now ready for delivery in exchange for and upon surrender of certificates of common stock now outstanding, according to H. H. Schell, President. He explains that this exchange is advisable not only because temporary certificates of common stock, are now outstanding as a result of the stock dividend declared by the directors on March 31, but also because the old definitive, engraved stock certificates now outstanding do not now correctly set forth the present provisions of the company's certificate of incorporation, as amended. Stockholders are asked to surrender their old certificates to the Irving Trust Co., transfer agent, One Wall St., New York 15, N. Y., which will issue to them the new certificates engraved in the form approved by the directors.—V. 166, p. 463.

Boeing Airplane Co.—Incentive Plan Approved—

The stockholders on Sept. 11 voted in favor of an amendment authorizing the directors to issue new shares of authorized stock or buy shares in the open market for payment of awards to employees under an incentive payment plan authorized May 20, 1947. The plan provides that up to 6% of net profits before taxes may be distributed to officers and employees for substantial contributions to company success. Under the plan, 100,000 shares of unissued but authorized stock is to be set aside for the awards.—V. 166, p. 562.

Bond Stores, Inc.—August Sales Declined 29.6%—

Period End. Aug. 31—	1947—Month	—1946	1947—8 Mos.	—1946
Sales	$4,284,034	$6,088,722	$47,285,525	$5,093,809

—V. 166, p. 664.

Bonwit Teller, Inc.—Opens New Boston Store—

This company a subsidiary of the Hoving Corp., on Sept. 18 opened its new store in Boston, Mass. Another Bonwit-Teller store soon will be built in Chicago and two other locations are reported to be under consideration. A four-year program of the Hoving Corp. contemplates operation of seven stores.—V. 165, p. 1860.

Boston & Providence RR.—Stockholders Protest Treatment—

The stockholders' committee plans to oppose the reorganization plan for the road in the U. S. District Court in Boston. Objections are to be filed on or before Sept. 22 and a hearing on the plan has been set for Sept. 29.

The committee said in a letter to stockholders that the court will be told that the terms offered them "are not fair and should not be approved and that, if the plan is approved, the committee will advise the stockholders to reject it."

The Boston & Providence plan is designed to correspond to that portion of the New York, New Haven & Hartford plan which deals with the B. & P. The New Haven plan offered B. & P. security holders $3,039,213 of new New Haven first and refunding 4s, $1,467,520 of new New Haven income mortgage 4½s and $1,467,520 par value of new New Haven 5% preferred stock. The committee said that Federal Judge Carroll C. Hincks has not yet determined how the provisions of the New Haven plan with regard to the B. & P. are to be construed. For example, whether a cash allowance is to be made for the interest which would have been payable on the new New Haven securities allocable for the B. & P. had those securities been issued as of July 1, 1943.—V. 159, p. 547.

Brown Co., Berlin, N. H.—Canadian Unit Sells Bersimis Timber Interests—

F. G. Coburn, President of Brown Corp., Canada, a subsidiary, on Sept. 13 announced the sale of that corporation's Bersimis timber interests in the Province of Quebec. The timberlands which are not advantageously located as a source of pulpwood to Brown Corporation's Canadian mill at La Tuque, P. Q. have been sold to Anglo Canadian Pulp & Paper Mills Ltd and Donnacona Paper Co. Ltd. Proceeds of the sale will make possible the completion of certain important steps in Brown's plant improvement program.—V. 166, p. 651.

Burrard Dry Dock Co., Ltd. (Canada)—Bonds Called—

There have been called for redemption on Oct. 9, 1947, all of the outstanding first mortgage 3% bonds, due from April 9, 1948 to April 9, 1951, inclusive, at 101 and interest, and all of the outstanding first mortgage 3½% bonds, due from Oct. 9, 1951 to April 9, 1960, at 102 and interest. Payment will be made at The Royal Bank of Canada in Victoria, Vancouver, Toronto or Montreal, Canada.

California Electric Power Co. (& Subs.)—Earnings—

(Mexican subsidiaries not consolidated herein)

Period End. July 31—	1947—Month	—1946	1947—12 Mos.	—1946
Total oper. revenues	$817,319	$761,560	$9,077,898	$7,410,438
Maintenance	45,355	39,865	549,324	413,961
Other oper. expenses	325,459	224,383	2,782,911	2,112,368
Depreciation	63,391	56,776	727,197	669,134
Taxes (other than Federal income)	74,591	65,294	826,039	662,196
Non-utility costs and expenses	87,535	103,795	914,775	950,736
Net oper. revenues	$220,688	$265,456	$2,277,502	$2,602,045
Other income (net)	10,420	6,144	180,843	25,741
Gross income	$231,408	$271,600	$2,458,425	$2,627,786
Income deductions	36,923	36,827	454,044	555,827
Federal taxes on income	64,600	85,819	660,585	688,616
Net income	$129,885	$148,954	$1,343,803	$1,383,343

—V. 166, p. 755.

California Eastern Airways, Inc.—Proposed Merger—

A plan to merge this corporation and Slick Airways, Inc., is reported to have been tentatively approved by the managements of both companies.

However, agreement has not yet been reached on one or two details

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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of the proposed contract, it was learned late on Sept. 17.

The general plan of merger, however, would give California Eastern about a one-third share of the resultant company and Slick two-thirds. This estimate is based on the assets and gross business of the two firms.

A formal filing of the proposed merger plan with the Civil Aeronautics Board is expected next week.

Slick Airways operates 13 cargo planes on a coast-to-coast basis. California Eastern, which follows much the same routes, operates four cargo planes.—V. 164, p. 3283.

California Ink Co., Inc.—New Subsidiary—

The corporation has announced the purchase for $25,000 of all the 2,500 $10 par shares of capital stock of California Ink Export Co., a subsidiary recently established to engage in selling in China, South America, Central America, Mexico and the Pacific basin, the products of the parent firm and of other manufacturers.—V. 163, p. 189.

Canadian Breweries Ltd. (& Subs.)—Earnings—

Period End. July 31—	1947—3 Mos.—1946		1947—9 Mos.—1946	
Profits from operation	$3,696,476	$2,897,964	$10,120,578	$8,238,800
Other income	311,171	123,924	643,826	540,238
Total income	$4,007,647	$3,021,889	$10,764,405	$8,779,039
Debent. & note interest	133,743	103,405	340,817	312,520
Other interest	11,227	8,089	78,542	70,559
Loss on sale of invests.	74	------	35,734	------
Provision for deprec. & amortization	561,093	298,012	1,599,377	755,181
Prov. for income taxes	1,603,900	1,358,100	4,035,200	3,994,000
Net profits applic. to Minority interest	85,414	91,342	352,788	429,375
Net profits	$1,612,194	$1,162,939	$4,321,945	$3,217,402
Earned per share	$0.81	$0.58	$2.16	$1.61

—V. 166, p. 1047.

Canadian Pacific Ry.—Earnings—

Week Ended Sept. 14—	1947	1946
Gross earnings (est.)	$6,407,000	$6,219,000

The company announces that hereafter weekly statements of approximate earnings from railway operations will not be issued. Such data, unaccompanied by statistics showing operating expenses and net earnings, do not reflect the true position of the company and are open to misconstruction by shareholders and other interested parties, it was stated.

Monthly statements will be issued as heretofore, showing gross earnings, working expenses and net revenue.—V. 166, p. 1047.

Capital Transit Co.—Stock Offered for Subscription to Washington Ry. & Electric Co. stockholders.—See latter company below.—V. 166, p. 664.

Carborundum Co.—Buys Plant Site—

The company announced on Sept. 6 the purchase of 93 acres of land at Vancouver, Wash., for the site of a new $2,000,000 silicon carbide furnace plant.—V. 166, p. 755.

Caribbean Sugar Co.—Offer to Preferred Stockholders

Holders of preferred stock of this company have been invited to submit tenders to the Bankers Trust Co., 16 Wall St., New York, N. Y., up to Oct. 6, 1947, for the sale of such stock to Manopla Investment & Trading Corp. The corporation has made available to the bankers $450,000 for the purchase of the preferred stock at the lowest prices tendered.—V. 166, p. 266.

(J. I.) Case Co.—Refund to Government—

The company refunded $3,430,660 to the Government on renegotiation of contracts for the fiscal year ended Oct. 31, 1945. After tax credits of $2,952,167 the company paid $478,493.—V. 161, p. 960.

Caterpillar Tractor Co.—Sales and Profits—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Sales	$15,499,421	$7,966,741	$114,594,550	$77,060,290
Profit	813,693	501,391	4,136,808	3,939,337

—V. 166, p. 851.

Central Electric & Gas Co.—Earnings—

STATEMENTS OF INCOME. 12 MONTHS ENDED JUNE 30, 1947

	Central Electric & Gas Co.	Central Elec. & Gas Co. and subsid. cos. consol.
Total operating revenues	$5,997,561	$11,846,783
Operation—		
Gas and power purchased	2,866,618	2,866,618
Other operations	1,143,518	3,858,465
Maintenance	149,639	1,204,835
Provision for depreciation	220,571	799,387
State, local and misc. Federal taxes	212,081	629,157
Federal income taxes	455,500	791,342
Net operating income	$949,631	$1,696,915
Other income	315,192	14,692
Net earnings	$1,264,823	$1,711,608
Total income deductions	214,925	562,690
Net income	$1,049,898	$1,148,917
Dividends on preferred stock	154,375	154,375
Balance for 992,126 shares of common stock	$895,522	$994,541

—V. 165, p. 1312; V. 164, p. 2955.

Central Ohio Distributing Co., Columbus, O.—Files With SEC—

The company on Sept. 9 filed a letter of notification with the SEC for $150,000 5% sinking fund debentures, due 1959, with stock purchase warrants attached, and 7,500 shares (no par) common. Debentures will be sold at 100% and the common will be sold upon exercise of the warrants at $5 a share until Sept. 1, 1948, $5.50 a share until Sept. 1, 1950, and $6.25 a share until Sept. 1, 1953. The Ohio Co., Columbus is underwriter. Proceeds will be used for modernization and expansion purposes and to purchase equipment for wholly owned subsidiary and to provide working capital for the subsidiary and the issuer.

Central RR. of New Jersey—New Official—

Judson C. McLester, Jr., of Great Neck, L. I., has been named to the newly-created position of Chief Law Officer, to succeed the late Howard L. Kern, formerly General Counsel of the company. The appointment became effective Sept. 15.

To accept the appointment with the railroad, Mr. McLester is severing connections with the New York law firm of Davis, Polk, Wardwell, Sunderland and Kiendl with which he has been associated since 1933. While with the New York firm, Mr. McLester was engaged principally in railroad reorganization work and general corporate work.

He has been admitted to practice before the U. S. Supreme Court, the New York Supreme Court, the Interstate Commerce Commission and the Circuit Court of Appeals for the Second Circuit.

The appointment of Robert Daley of Watchung, N. J., to the newly-created position of Assistant to the Chief Accounting Officer was announced on Sept. 10 by Chief Accounting Officer Ralph E. Thompson. Mr. Daley has been Chief Clerk to the railroad's Auditor of Disbursements for the past five years.—V. 166, p. 1047.

Central Vermont Public Service Corp.—Defers Div.—

The directors announced on Sept. 11 that action on the quarterly dividend due Oct. 1 on the 4.15% cumulative preferred stock, par $100, has been deferred. Regular quarterly distributions of $1.04 per share have been made on this issue up to and including July 1, 1947.

Albert A. Cree, President, said that "This action was taken because of the amount of the company's contingent liabilities resulting from actual and threatened damage suits arising out of the June 3 flood, which, if successfully pursued by the claimants, would more than exhaust the earned surplus revenue."—V. 166, p. 1047.

Chemical Fund, Inc.—Declared 11-Cent Dividend—

The directors on Sept. 17 declared a quarterly dividend of 11 cents per share, payable entirely from investment income on Oct. 15 to stockholders of record Sept. 30. A similar distribution was made on July 15, last, compared with 10 cents on April 14, 1947.

Payments last year were as follows: April 15, 6 cents; July 15, 9 cents; Oct. 15, 10 cents; and Dec. 28, 45 cents.—V. 165, p. 3282.

Chesapeake & Ohio Ry.—Nickel Plate Stock Distribution Authorized—

The directors have declared a distribution of 1/40 share of common stock of The New York, Chicago & St. Louis RR. co. for each share of common stock of The Chesapeake & Ohio Ry. Co. held as of record Sept. 29, 1947. The payment will be made on Nov. 10, 1947. Scrip certificates will be issued in lieu of fractional shares. Members of the New York Stock Exchange desiring to receive certificates in proper denominations must notify J. P. Morgan & Co. Incorporated not later than the close of business Sept. 29, 1947.—V. 166, p. 1047.

Chicago Milwaukee St. Paul & Pacific RR.—Bids—

Company will receive bids up to noon (CST) at Room 744, Union Station Bldg., Chicago, for the sale of $2,240,000 equipment trust certificates, series AA, to be dated Oct. 1, 1947 and maturing in 20 equal semi-annual instalments April 1, 1948-Oct. 1, 1957.—V. 166, p. 947.

Chicago Pneumatic Tool Co.—Conversion of Stock—

The New York Stock Exchange on Sept. 15 announced that the privilege to convert each share of $2.50 cumulative prior preferred stock into 1⅔ shares of common stock will expire at the close of business on Nov. 1, 1947, instead of at the close of business on Oct. 31, 1947.—V. 166, p. 51.

Chicago St. Paul Minneapolis & Omaha Ry.—Equipment Trust Certificates—

The ICC on Sept. 10 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding $1,566,000 1¾% equipment trust certificates, to be issued by First National Bank, Chicago, as trustee, and sold at 98.57 and dividends in connection with the procurement of certain equipment.—V. 166, p. 947.

Chicago Surface Lines—Objections to Authority Overruled—

Federal Judge Michael L. Igoe on Sept. 10 overruled objections which attorneys for the Chicago Transit Authority said would prevent that body from taking over the Chicago Surface and Elevated lines Sept. 30, as scheduled.

Among the motions denied: A group of Chicago Surface Lines series B bondholders seeking to have declared invalid city claims of $10,591,095 for use of city streets and cleaning the rights of way; one by junior security holders of the Surface Lines proposing the Authority assume all losses incurred after the date of the sale last April 22.—V. 166, p. 852.

Cluett, Peabody & Co., Inc.—To Offer Second Preferred Stock to Common Stockholders—

The stockholders at a special meeting held on Sept. 19 approved a proposal to authorize an issue of 150,000 shares of second preferred stock, $100 par value, issuable in series.

It is planned to offer common stockholders of record at the close of business on Sept. 24, 1947, or such later date on which registration with the Securities and Exchange Commission becomes effective, the right to subscribe on or before Oct. 8, 1947, for second preferred stock to the extent of one share for each six shares of common stock held. The subscription price and the terms of the second preferred stock are to be determined shortly before the offering is made.

The New York Stock Exchange on Sept. 16 directed, subject to the offering being made, that the common stock be not quoted ex-rights until further notice.—V. 166, p. 1048.

Colonial Mills, Inc.—New Director—

George H. Saylor, a Vice-President of The Chase National Bank of the City of New York, has been elected a director.—V. 166, p. 368.

Colonial Sand & Stone Co., Inc.—Acquisition—

Generoso Pope, President, on Sept. 11, announced the acquisition of all the capital stock of James A. Norton, Inc., operators of a fleet of trucks delivering concrete, sand, gravel and broken stone in the metropolitan area. The company will be operated separately in charge of the former management, with James A. Norton continuing as President and Joseph M. Scheinin as Secretary and Treasurer.—V. 166, p. 852.

Colorado Central Power Co., Golden, Colo.—Rights—

The company on Sept. 8 filed a letter of notification with the SEC for 9,872 shares ($10 par) common stock $30 a share. Company will sell the stock through investment bankers or security dealers and pay a commission of $1.25 a share. Proceeds will be used to repay a $100,000 loan and to reimburse its treasury cash.—V. 166, p. 464.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison company and associated companies, excluding sales to other electric utilities, for the week ended Sept. 13, 1947 showed a 12.4% increase over the corresponding week a year ago.

Following are the kwh. output totals of the past four weeks and percentage comparisons with 1946:

Week Ended—	1947	1946	% Inc
Sept. 13	217,356,000	193,446,000	12.4
Sept. 6	198,610,000	176,491,000	12.5
Aug. 30	210,096,000	185,006,000	13.6
Aug. 23	210,149,000	186,928,000	12.4

—V. 166, p. 1048.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Sept. 11, 1947, amounted to 309,077,154 as compared with 276,184,555 for the corresponding week in 1946, an increase of 38,892,599 or 14.39%.—V. 166, p. 1048.

Consolidated Coppermines Corp.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Net income	$509,904	$376,595	$1,022,067	$545,792
Actual development & exploration expenses	19,409	22,658	38,210	38,757
Amortiz of mine devel.	16,591	38,537	53,193	81,478
Depreciation	25,767	25,730	51,522	51,512
Prov. for Fed. inc. taxes	112,000	73,000	220,000	94,000
Net inc. before deplet.	$336,136	$216,669	$659,141	$289,044
Earned per share	$0.21	$0.14	$0.41	$0.18

—V. 165, p. 1863.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Sept. 17 announced that system output of electricity (electricity generated and purchased) for the week ended Sept. 14, 1947, amounted to 215,600,000 kwh., compared with 191,500,000 kwh. for the corresponding week of 1946, an increase of 12.6%. Local distribution of electricity amounted to 199,100,000 kwh., compared with 177,900,000 kwh. for the corresponding week of last year, an increase of 11.9%.—V. 166, p. 1048.

Consolidated Vultee Aircraft Corp.—Bank Loans—

On Aug. 5 the corporation borrowed an additional $2,000,000, thereby increasing notes outstanding under its credit agreement to $10,000,000 on Aug. 31.—V. 166, p. 1048.

Continental Casualty Co.—Stock Sold—Glore, Forgan & Co. and William Blair & Co., announced Sept. 18 that of the 100,000 shares of capital stock (par $10) offered for subscription to stockholders at $40 per share, subscription warrants covering 94,738 shares were exercised and 5,262 shares were purchased by the underwriters and have been sold.—V. 166, p. 947.

Coronado Annex (Coronado Hotel Co.), St. Louis—New Control—

See Sheraton Corp. of America below.—V. 138, p. 4295.

Crown Zellerbach Corp.—Borrows from Banks—

An additional $6,000,000 was borrowed on Aug. 1 under a credit agreement covering $20,000,000 with two banks dated Oct. 21, 1946. On Aug. 31 borrowings under the agreement totaled $12,000,000.—V. 166, p. 757.

Cudahy Packing Co.—Split-Up Voted—

The stockholders on Sept. 15 approved an increase and change in the authorized common stock from 728,990 shares of $30 par value to 2,000,000 shares of $10 par value, and a split of three-for-one of the 514,238 shares of $30 par value common stock outstanding into 1,542,714 shares of $10 par value common stock.

E. A. Cudahy, Chairman of the company, said the purpose of the split was to effect a more general ownership of the stock and a wider interest in the company's products.—V. 166, p. 1048.

Cunningham Drug Stores, Inc.—Stock Distribution—

The directors have declared a distribution of one additional share of common stock for each share held, payable on or about Oct. 24, 1947 to holders of record Oct. 21, 1947. See also V. 166, p. 948.

Derby Gas & Electric Corp.—Private Financing—

The SEC on Sept. 9 approved the company's proposal to borrow from The Equitable Life Assurance Society of the United States $200,000, to be evidenced by a promissory note bearing interest at the rate of 2¼% per annum and maturing on Oct. 25, 1947. Of the $200,000, Derby will lend $175,000 to its subsidiaries in order to permit them to meet additional costs of construction of gas falicities and to replenish their working capital, and the balance of $25,000 will be used by Derby for its own working capital purposes.—V. 166, p. 1048.

Detroit Edison Co.—To Redeem Series F Bonds—

The company on Sept. 17 called for redemption on Nov. 17, 1947, the remaining outstanding amount of $30,000,000 of series F 4% general and refunding mortgage bonds. This series matures in 1965 but, according to Prentiss M. Brown, Chairman of the board, will be retired at 105 on or before Nov. 17. These bonds will be paid at the Bankers Trust Co., trustee, 16 Wall Street, New York, N. Y., or at the National Bank of Detroit and the Manufacturers National Bank of Detroit, at any time, at $105 with accrued interest to Nov. 17, 1947.

In December 1945, $19,000,000 of he original $49,000,000 of this 4% issue were redeemed. See also V. 166, p. 1048.

Weekly Output Exceeds Last Year—

Total output of company for the week ended Sept. 6 amounted to 110,218,000 kwh., a decrease of 5% from the 116,007,000 kwh. for the preceding week, and an increase of 15.1% over the 95,721,000 for the corresponding week last year.

Industrial sales were estimated at 49,810,000 kwh., a decrease of 9.2% from the 54,854,000 kwh. for the Aug. 30 week and an increase of 17.2% over the 42,504,000 kwh. for the corresponding week last year.

Total output of the company for the week ended Sept. 13 amounted to 123,747,000 kwh., an increase of 12.3% over the preceding week, and of 15.1% over the corresponding 1946 week.

Industrial sales for the Sept. 13 week are estimated at 57,532,000 kwh., an increase of 15.5% over the preceding week, and 16% over the corresponding 1946 week.—V. 166, p. 1048.

Duesenberg Motors Co. of Indiana—Production to Be Revived—

Plans for resumption of the manufacture of the Duesenberg automobile which "can't possibly sell for less than $25,000—and probably will cost more" were announced on Sept. 5. The Duesenberg factory at Indianapolis, Ind., closed in 1938.

Marshall Merkes of Chicago, manufacturer of brass products, disclosed that he had retained August S. Duesenberg, the engineer behind the old Duesenberg cars, to help design the new model. Mr. Merkes said no plant had been obtained and added that "it will take a year or so for development work." He said he had bought the inventory of Duesenberg parts as well as remaining blueprints and other assets from the Auburn Cord Duesenberg Co. at Auburn, Ind. ("New York Times.")—V. 123, p. 2001.

Duke Power Co.—Securities Approved—

The Federal Power Commission has authorized the company to issue $40,000,000 first and refunding mortgage bonds, 2.65% series, due 1977, and 252,512 additional shares of common stock (no par) and having a stated value of $75 per share.

The Commission said the bonds will be sold privately to the Duke Endowment and to the Metropolitan Life Insurance Co. at a price equal to the principal amount of the bonds plus accrued interest from Sept. 1, 1947 to the date of sale.

Holders of outstanding common stock will be given an opportunity to subscribe to the new stock at the rate of one share for each four shares of outstanding stock.

Proceeds from the issue will be used to redeem and retire presently outstanding indebtedness and to defray a part of the construction program begun by the company since Jan. 1, 1946.—V. 166, p. 665.

Duplan Corp.—Plans Stock Split-Up—Earnings—

The stockholders will vote Oct. 7 on a proposal to increase the authorized common stock, no par value, from 500,000 shares to 1,000,000 shares, in order to effect a two-for-one stock split-up. There are at present outstanding 380,000 shares which would be increased to 760,000 shares. The remaining 240,000 shares, which will remain unissued, may be issued from time to time at the discretion of the board.

EARNINGS FOR FISCAL YEARS ENDED MAY 31

	1947	1946	1945
Net sales	$28,954,403	$21,047,966	$20,108,353
Oper. prof. after depr.	3,811,595	2,393,741	3,006,020
Profit before taxes	*3,664,668	2,258,631	2,847,223
Taxes on income	1,560,000	1,375,000	2,150,000
Prov. for contingencies	------	------	50,000
Net profit	$2,104,668	$883,631	$647,223
Earned per share	$6.08	$3.03	$2.30

*After $100,000 write-down of investment.—V. 165, p. 937.

Duquesne Light Co.—Earnings—

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$24,743,658	$21,446,068	$45,905,172	$42,560,833
Oper. rev. deducts.	18,387,530	14,739,315	33,993,084	30,416,392
Net oper. revenue	$6,356,128	$6,706,753	$11,912,088	$12,144,441
Other income	61,423	65,417	130,880	131,950
Gross income	$6,417,552	$6,772,171	$12,042,969	$12,276,391
Total inc. deducts.	1,439,289	1,487,259	2,906,410	2,991,241
Net income	$4,978,263	$5,284,911	$9,136,558	$9,285,149
Dividends—cash:				
5% cum. 1st pfd. stk.	687,500	687,500	1,375,000	1,375,000
Common stock	4,305,656	4,951,504	7,319,615	8,826,594

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Bids Invited—

The company is inviting proposals for the purchase from it of $75,000,000 first mortgage bonds, series due Aug. 1, 1977. Such proposals will be received by the company at Room 700, 435 Sixth Avenue, Pittsburgh 19, Pennsylvania, up to 11:30 a.m. (EDT) on Sept. 23. —V. 166, p. 665.

Eagle-Picher Co.—Places Notes Privately—The company, it was announced Sept. 16, has sold to Metropolitan Life Insurance Co. and Mutual Life Insurance Co., New York $7,500,000 20-year 3% notes. The proceeds will retire $3,145,000 presently outstanding 3½% debentures of 1957 and $2,000,000 of notes payable to banks. The balance will be added to working capital.—V. 166, p. 565.

Electric Bond & Share Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—12 Mos.—1946	
Interest income	$520,000	$520,000	$2,082,500	$1,985,000
Dividend income	528,484	696,670	4,025,700	2,369,738
Other income	437	437	1,750	110,925
Total income	$1,048,921	$1,217,107	$6,109,950	$4,465,663
Federal income taxes	71,092	119,612	487,966	522,375
Other taxes	21,034	29,841	98,156	108,582
Other expenses	272,947	251,909	1,032,521	925,838
Interest on bank loans	111,562	------	158,740	------
Net income	$572,286	$815,745	$4,332,567	$2,908,868
*Pfd. stock dividends	------	1,059,917	2,473,139	4,956,373

*In accordance with the restatement of accounts as of Jan. 1, 1945, preferred stock dividend requirements to the date of the retirement of the preferred stocks were provided for by the creation of a reserve. Preferred stock dividend requirements applicable to the respective periods, exclusive of $411,853, the amount of dividends accumulated from Feb. 1 to March 6, 1947 included with the distribution of capital on the preferred stocks on March 6, 1947 would otherwise have been as above.

COMPARATIVE BALANCE SHEET, JUNE 30

(Giving effect to restatement of accounts as of Jan. 1, 1945)

ASSETS—	1947 $	1946 $
Investment Securities and advs.—Ledger value:		
Foreign utilities—net ledger value	79,452,489	79,452,489
United States utilities	30,590,861	88,015,022
Ebasco Services Inc.	1,790,000	1,790,000
Cash in banks—on demand	11,692,260	11,309,770
Temp. cash invests.—short-term securities	68,979	68,479
Accrued interest receivable:		
Associate companies	367,500	367,500
Others	625	625
Other current assets	200	200
Deferred charges—prepayments	599	938
Total	123,963,513	181,005,023
LIABILITIES—		
Common stock ($5 par)	26,251,788	26,251,788
Notes payable—banks, 1¾%, due Feb. 25, 1949	25,500,000	------
Accounts payable	453,495	401,746
Accrued interest—bank loans	43,385	------
Dividends declared	------	1,059,917
Accrued taxes	692,207	604,160
Preferred stock dividend requirements	------	2,531,687
Capital adjust. and contingency reserve	62,484,700	145,972,354
Earned surplus	8,527,938	4,183,371
Total	123,963,513	181,005,023

—V. 166, p. 758.

Electric Power & Light Corp. (& Subs.)—Earnings—

Period End. July 31— Subsidiaries—	1947—3 Mos.—1946 $	$	1947—12 Mos.—1946 $	$
Operating revenues	32,831,973	28,979,939	137,957,116	123,466,957
Operation	13,969,727	12,329,805	54,353,667	49,489,270
Maintenance	2,141,408	2,067,838	8,411,641	8,687,732
Federal taxes	3,099,921	2,534,385	15,588,935	10,682,572
Other taxes	2,924,205	2,512,739	11,282,151	11,414,736
Charges in lieu of taxes on income	------	------	------	2,600,000
Amort. of utility plant acquisition adjust.	64,239	------	406,851	------
Prop. retire. & depl. res. approp. & deprec.	4,171,375	4,079,544	17,633,333	19,000,248
Net oper. revenues	6,461,008	5,455,577	20,289,538	26,592,399
Rent for lease of plants (net)	86,213	86,250	347,074	345,000
Operating income	6,374,795	5,369,327	29,942,464	26,247,399
Other income (net)	268,684	311,591	671,502	683,779
Gross income	6,643,479	5,680,918	30,613,966	26,931,178
Int. on long-term debt	1,487,690	1,448,617	5,887,633	5,985,739
Other interest	82,860	72,635	355,211	321,430
Amort. of utility plant acquisition adjust.	43,186	129,019	109,224	516,075
Int. chgd. to construct.	Cr100,347	Cr71,984	Cr358,127	Cr360,516
Other deductions (net)	96,509	33,526	527,248	658,143
Balance	5,033,581	4,069,105	24,092,777	19,810,303
‡Transfers	------	------	------	174,897
†Pfd. divs. to public	400,386	400,385	1,601,546	1,668,575
Portion applicable to minority interests	255,060	198,840	1,108,406	940,837
Net equity of corp. in inc. of subs.—consol.	4,378,135	3,469,880	21,382,825	17,025,994
Electric Power & Light Corp.—				
Net equity (as above)	4,378,135	3,469,880	21,382,825	17,025,994
Other income	145	1,600	2,924	9,665
Total	4,378,280	3,471,480	21,385,749	17,035,659
Fed. tax. other than inc.	326	294	1,331	Cr278
Other taxes	8,017	6,253	32,373	29,237
Expenses	114,467	98,011	810,986	553,960
Int. & other deductions from income	------	112	------	455,505
Federal taxes on income	173,000	160,000	693,429	206,000
Balance surplus	4,082,470	3,206,810	19,847,630	15,791,235

*To and from franchise reserves in accordance with provisions of the franchises of Dallas Power & Light Co. and Dallas Railway & Terminal Co. (net). †Full dividend requirements applicable to respective periods whether earned or unearned.

INCOME STATEMENT (Company Alone)

Period End. July 31—	1947—3 Mos.—1946		1947—12 Mos.—1946	
Gross income:				
From subs.—consol.	$3,123,534	$2,914,478	$12,506,387	$11,221,251
Other	145	1,600	2,924	9,665
Total	$3,123,679	2,916,078	12,509,311	11,230,916
Fed. tax. other than inc.	326	294	1,331	Cr278
Other taxes	8,017	6,253	32,373	29,237
Expenses	114,467	98,011	810,986	553,960
Int. & other deductions from income	------	112	------	455,505
Federal taxes on income	173,000	160,000	693,429	206,000
Net income	$2,827,869	$2,651,408	$10,971,192	$9,986,492

Weekly Input Up 28.9%—

For the week ended Sept. 11, 1947, the System input of subsidiaries of this corporation amounted to 73,617,000 kwh., an increase of 16,524,000 kwh., or 28.9%, over the corresponding week last year. —V. 166, p. 948.

East Coast Electric Co.—Court Hearing Sept. 30—

United States District Judge Paul Leahy has set Sept. 30 for a hearing on the application of the East Coast Public Service Co. and the East Coast Electric Co. to amend a court-approved plan under which East Coast Public Service is to be liquidated.

East Coast Public Service holds all 60,000 outstanding ($10 par) common shares of East Coast Electric—the name assumed by the old Virginia East Coast Utilities, Inc., after the Tidewater Electric Service Co. was merged with it.

East Coast Public Service has a request before the SEC that the stock of the Virginia company be distributed to stockholders of East Coast rather than sold and the proceeds distributed to them.—V. 166, p. 948.

Eastern Gas & Fuel Associates—Earnings—

12 Months Ended July 31—	1947	1946
Total consolidated income	$17,137,882	$11,832,650
Provision for income taxes	4,007,947	1,377,898
Depreciation and depletion	4,703,802	4,047,760
Interest and debt discount	1,853,899	1,839,476
Net income	$6,572,234	$4,567,516
Div. requirs. on 4½% prior pref. stock	1,108,729	1,108,729
Balance applic. to 6% preferred stock	$5,463,505	$3,458,787
Earned per share of 6% preferred stock	$14.60	$9.24

—V. 166, p. 853.

Ellicott Square Co. of Buffalo—Tenders Sought—

The Manufacturers & Traders Trust Co., trustee, 284 Main Street, Buffalo, N. Y., will until 2:30 p.m. on Nov. 14, 1947, receive bids for the sale to it of first mortgage 5% gold bonds to an amount sufficient to exhaust the sum of $13,407, at prices not to exceed the principal amount thereof.

Bonds for which tenders are accepted must be delivered to the trustee before 2:30 p.m. on Nov. 25, 1947.—V. 165, p. 1588.

Engineers Waterworks Corp.—Bonds Offered—C. C. Collings & Co.; E. H. Rollins & Sons, Inc., and Stroud & Co., Inc., recently offered $125,000 4% debentures, due 1971.

Proceeds will be used for working capital, etc.—V. 166, p. 758.

Equitable Office Building Corp.—Plan Gets Court Approval—

Federal Judge John C. Knox on Sept. 18 signed an order formally approving the compromise plan of reorganization for the corporation.

The compromise plan is sponsored by groups headed by Wertheim & Co. and the Manufacturers Trust Co.

The order directed the trustee to mail ballots to stockholders on or before Sept. 23 and provided for a hearing Oct. 24 at which the trustee will report the percentage of acceptances and rejections by stockholders.

On Oct. 24 the court also will consider confirmation of the plan, if sufficient acceptances are reported, and will consider the appointment of directors to represent the various interests in the proceedings. —V. 166, p. 1049.

(The) Fair, Chicago—Earnings—

26 Weeks Ended—	Aug. 2, '47	Aug. 3, '46
Net sales	$16,195,389	$15,657,990
Profit before Federal income taxes	735,776	1,554,772
Federal income taxes	280,000	590,813
Net profit	$455,776	$963,959

—V. 165, p. 3166.

Falstaff Brewing Corp.—Registrar Appointed—

The Continental Bank & Trust Co. of New York has been appointed registrar for the $1 par value common stock.—V. 162, p. 1639.

Federal Light & Traction Co.—Plan Approved by SEC

The Securities and Exchange Commission on Sept. 11 approved the liquidation plan of the company, a subsidiary of Cities Service Co.

The transactions proposed are as follows:

(a) the sale and transfer by Federal and the acquisition by Public Service of New Mexico of all the outstanding common stock (25 shares of $100 par) of Stonewall Electric Co. for $2,500;

(b) the distribution by Federal in cancellation and complete liquidation of its outstanding 42,691 shares of preferred stock of the sum of $100 in cash per share plus accrued unpaid dividends together with with certificates of contingent interest in the escrow fund of $496,923 evidencing the contingent interest of the preferred stockholders in said fund, and the application by Federal to such cash distribution of an amount equal to $4,269,100 of the $5,558,070 of proceeds heretofore derived by Federal from the sale of 147,000 shares of common stock of Tucson Gas, Electric Light & Power Co.

(c) the distribution by Federal in cancellation and complete liquidation of its outstanding 524,903 shares of common stock of the sum of $11 in cash, one share of common stock of Public Service Co. of New Mexico and one share of common stock of Liquidating Corp. for each share of common stock of Federal, and the application by Federal to such cash distribution of an amount equal to the balance of $1,288,970 of the $5,558,070 of proceeds heretofore derived by Federal from the sale of 147,000 shares of common stock of Tucson Gas, Electric Light & Power Co.

(d) the transfer by Federal of all of its assets not otherwise distributed or disposed of to Liquidating Corp. and the issuance to Federal by Liquidating Corp. in exchange therefor of 524,903 shares of its common stock and its assumption of the remaining liabilities of Federal.

(e) the acquisition by Cities Service Co. of 339,639 shares of common stock of Public Service Co. of New Mexico and 339,639 shares of common stock of Liquidating Corp. in connection with the surrender by it of 339,639 shares of common stock of Federal for cancellation and retirement and in partial liquidation thereof.

To Vote to Dissolve—

The stockholders of record Sept. 22, 1947 will vote Oct. 2 on authorizing the officers to file a Certificate of Dissolution of this company in the office of the Secretary of State of New York.—V. 165, pp. 1454, 2413 and 2925; V. 164, p. 3413.

Federated Department Stores, Inc.—New Store—

Fred Lazarus, Jr., President, on Sept. 10 announced plans for the opening of Foley's new store, which he termed the most modern in the world, located in Houston, Texas, on Oct. 20 next.

The new store occupies one square block. It is a 6½-story building with a five-floor garage annex containing a parking capacity of 648 cars.—V. 166, p. 948.

First Bank Stock Corp.—Earnings—

(Parent Company Only)

6 Months Ended June 30—	1947	1946
Dividends received from affiliates	$1,437,207	$1,424,759
Interest earned and other earnings	42,878	34,649
Gross earnings	$1,480,085	$1,459,408
Operating expenses and provision for taxes	128,400	126,060
Net operating earnings	$1,351,685	$1,333,348
Recoveries less charge-offs, and net profit on sales of securities	9,769	20,657
Net income	$1,361,454	$1,354,005

—V. 165, p. 2135.

Flamingo Air Service, Inc.—Common Cargo Carrier—

The first scheduled all freight air service between Boston, Hartford, New York, Cleveland, and Chicago will be inaugurated by Flamingo Air Service, Inc., New York, within the next few days, according to an announcement by Eugene G. Statter, President. This constitutes the only all cargo air route presently scheduled to operate over the Northeastern states under a CAB "Letter of Registration." Heretofore the company has been operating on an irregular basis as a non-scheduled air carrier without published freight charges.

"The corporation has received from the Civil Aeronautics Board a 'Letter of Registration to operate as a Non-Certificated Common Cargo Carrier'," Mr. Statter said. "This letter will enable us to commence full scale operations over scheduled routes. Shortly after the establishment of the daily flights over the Northeastern network, a schedule between Boston and Miami will be set up." This recognition by the CAB permits Flamingo to operate as a common carrier and places the company in a group of three other Registered Non-Certificated Cargo Carriers operating throughout the country.

Flamingo Air Service, Inc., operates a fleet of DC-3s out of Teterboro, N. J., with Atlanta, Cincinnati, Columbus, Flint, Louisville, Philadelphia, Raleigh, and St. Petersburg among 18 other established points on their network which has been recognized by the CAB.

The organization made its inaugural flight on May 23, 1946, when it carried New York newspapers to cities throughout New England and to points as far west as Chicago. Since then, Flamingo has carried over two and one-half million pounds of assorted cargoes, including 400,000 pounds of live lobsters, from Nov Scotia to Maine, Boston and New York.—V. 166, p. 268.

Florida Power & Light Co.—Transfer Agent—

The Guaranty Trust Co. of New York has been appointed transfer agent for the 4½% preferred stock. For offering, see V. 166, p. 1050.

Four Wheel Drive Auto Co.—Stock Increased—Debenture Issue Proposed—

The stockholders on Sept. 9 voted to increase the authorized capital stock from 300,000 shares (all outstanding) to 600,000 shares (par $10) and to eliminate preemptive rights of stockholders. The immediate issuance of the additional stock is not contemplated.

W. A. Olen, President, recently announced that it is contemplated that $1,200,000 of 10-year 4½% debentures will be issued, with a provision for the increase thereof to $1,500,000 after July 1, 1949. They would be sold privately to a group of financial institutions and the proceeds used to increase working capital and permit the carrying of increased inventories.—V. 163, p. 1726.

Froedtert Grain & Malting Co., Inc.—To Increase $2.20 Preferred Stock—

The stockholders at the annual meeting to be held on Oct. 14 will consider increasing the authorized $2.20 cumulative preferred stock, $50 par value, from 36,154 shares to 46,154 shares and changing provisions relating to fixed and contingent annual sinking funds for retirement of preferred stock so as to reflect the split-up in April, 1946, of common stock on a two-for-one basis; and increase the amount for sinking fund required to include any additional preferred stock that may be authorized and issued at any time thereafter.

There are no immediate plans for the sale of the $500,000 additional preferred stock, but the company considers it prudent to have a source of additional capital available, according to Kurtis B. Froedtert, President and Chairman of the board.—V. 166, p. 949.

(George A.) Fuller Co.—Plans Stock Split, Etc.—

At a special meeting to be held on Nov. 12, the stockholders of record Oct. 1, 1947, will vote on a proposal that the present common stock be split two for one. At the same time it is proposed that the company eliminate the presently authorized 20,959 shares of 4% convertible preferred and 17,380 shares of $3 convertible stock.

The increased common shares will have a par value of $5 a share compared with the present par value of $1.

There are presently outstanding 193,668 shares of common stock of an authorized 249,431 shares, par $1.—V. 165, p. 2546.

General American Transportation Co.—Plans to Issue 150,000 Preferred Shares—

The stockholders at a special meeting to be held on Nov. 3 will vote on authorizing 250,000 shares of preferred stock, without par value.

If approved, the corporation contemplates issuing presently only 150,000 shares.—V. 166, p. 566.

General Bronze Corp.—RFC Borrowings Increased—

On Aug. 19 the corporation received the second disbursement in the amount of $487,720 from the Reconstruction Finance Corporation under its loan agreement covering not more than $2,000,000, thereby increasing borrowings to $1,421,645.—V. 166, p. 949.

General Cigar Co., Inc.—Earnings—

[Including wholly owned subsidiary]

6 Mos. Ended June 30—	1947	1946
Gross sales, less discounts, etc.	$17,043,025	$12,802,793
*Cost of goods sold	13,972,353	10,426,877
Selling, administrative and general expenses	1,583,660	1,209,618
Employees' retirement plan expense	69,550	67,052
Interest expense (net)	32,239	10,842
Balance	$1,385,203	$1,088,404
Profit on sale of securities and properties	11,344	12,733
Profit before taxes on income	$1,396,547	$1,101,137
Prov. for estimated taxes on income	540,000	420,000
Profit for the six months' period	$856,547	$681,137
Earned surplus at beginning of period	9,452,247	8,973,726
Total surplus	$10,308,794	$9,654,863
Dividends on preferred stock ($3.50 per shr.)	175,000	175,000
Dividends on common stock (50c per share)	236,491	236,491
Earned surplus at end of period	$9,897,303	$9,243,372
Earned per common share	$1.44	$1.07

*Including prov. for depreciation and amortization, $1947, $93,297; 1946, $78,000.

CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash	$1,982,254	$1,285,349
U. S. Government securities, at cost	50,000	100,000
†Accounts receivable	3,002,054	2,306,085
Inventories	28,027,186	23,257,502
Sundry assets	28,752	31,253
Goodwill, trade marks, patent rights, etc.	1	1
Land, buildings, machinery, etc. (net)	2,713,863	2,114,996
Cost of license to use cigar machines operated under lease and royalty contracts—portion unamortized	40,252	45,576
Deferred charges to operations	363,159	279,193
Total	$36,207,521	$29,419,958
LIABILITIES—		
Notes payable	$6,500,000	$1,500,000
Accounts payable, trade	1,536,858	479,578
Accrued salaries, wages and commissions	224,856	135,091
Accrued taxes other than inc. taxes, and other accruals	604,560	560,208
Provision for taxes on income	1,109,876	1,167,034
Contingencies reserve	936,000	936,000
Insurance reserve	200,000	200,000
7% cum. preferred stock ($100 par)	5,000,000	5,000,000
Common stock (472,982 shares no par)	5,298,410	5,298,410
Capital surplus	3,899,658	3,899,658
Special capital reserve accumulated pursuant to requirements of charter	1,000,000	1,000,000
Earned surplus	9,897,303	9,243,372
Total	$36,207,521	$29,419,958

†Including miscellaneous accounts—1947, $120,665; 1946, $40,312, less reserve for doubtful accts. and for discounts—1947 and 1946, $200,000. —V. 165, p. 1865.

General Foods Corp.—New Director—

Dr. George Keith Funston, President of Trinity College, has been elected a director.—V. 166, p. 157.

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General Precision Equipment Corp. — Employment Contract—

On Aug. 1 the corporation entered into an employment agreement with Herman G. Place, as President, at a salary of $50,000 a year, plus an expense allowance of $3,000 a year and in addition he will participate in any year-end compensation which may be distributed to officers and employees. The corporation plans to effect an arrangement, subject to stockholders' approval if their consent is necessary, under which Place and other key officers or employees will be able to purchase a total of 50,000 common shares, with all or any part of 25,000 of the shares available for purchase by Mr. Place.—V. 166, p. 566.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended Sept. 12, 1947 amounted to 139,699,699 kwh., an increase of 15,073,966 kwh., or 12.1%, over the corresponding week of 1946.—V. 166, p. 1050.

General Realty & Utilities Corp.—Interest Payment—

Payment of interest of 2% will be made on Sept. 30, 1947, on the 4% cumulative income debentures, due 1969, on surrender of coupon No. 6, at the Commercial National Bank & Trust Co., New York, N. Y.—V. 166, p. 666.

Georgia & Florida RR.—Operating Revenues—

Period—	Week End. Sept. 7 1947	1946	—Jan. 1 to Sept. 7— 1947	1946
Operating revenues	$36,800	$41,400	$1,778,759	$1,674,878

—V. 166, p. 1050.

Georgia Hardwood Lumber Co.—Record Shipments—

The company on Sept. 15 reported that during August, last month of its 20th year, lumber shipments exceeded 26,000,000 feet, amounting to a dollar volume in excess of $2,000,000, including plywood and veneers, largest single month in the company's history.—V. 166, p. 1051.

Georgia Power Co.—Bond Issue Approved—

The Georgia P. S. Commission has granted the company permission to issue $10,000,000 first mortgage bonds to provide funds for additional capital expenditures.

The Commission ruled that the bonds could not be sold for less than par and that interest must not exceed 3½%, with a maturity date of not less than 30 years.—V. 166, p. 855.

Glidden Co., Cleveland—Split-Up of Stock—

At the special meeting called for Oct. 2, the stockholders will vote on increasing the authorized common stock from 1,200,000 shares to 3,000,000 shares, to effect a split-up of the common stock on a two-for-one basis; also on changing voting power of the common stock, so that convertible preferred stock, if and when entitled to voting rights, will have the same proportionate voting power after as well as before split-up of the common stock.—V. 166, p. 666.

(B. F.) Goodrich Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947 $	1946 $	1945 $
Net sales (after discts., transport. and excise tax deductions)	201,283,642	163,857,141	222,530,675
Other income	1,546,080	2,545,340	2,293,903
Total income	202,829,722	166,402,481	224,824,578
Cost of goods sold	148,089,441	112,943,513	159,118,625
Selling, general & admin. expenses	27,639,816	23,697,375	20,644,732
Prov. for deprec. and amortiz.	3,899,196	2,335,193	3,500,190
Interest and amortiz. of debt disct. and refinancing charges	508,979	468,576	†2,111,320
Other charges	420,045	256,434	229,167
Prov. for Fed. and for'gn inc. taxes	9,008,000	11,231,000	32,099,000
Prov. for contingencies	2,000,000	3,000,000	1,500,000
Net income	11,264,245	12,470,390	5,621,544
Earned surplus at Jan. 1	58,141,060	40,569,495	33,254,804
Partial recovery of loss charged to surplus prior year	------	291,577	------
Total surplus	69,405,305	53,331,462	38,876,348
Adj. of stated value of pref. to call or liquidation value	Dr16,481,246	------	------
Dividends on preferred stock	1,030,077	1,030,077	1,030,077
Dividends on common stock	2,616,640	1,962,480	1,303,255
‡Earned surplus at June 30	49,277,348	50,338,905	36,543,016
Earned per common share	$7.82	$8.74	$3.52

CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947 $	1946 $
Cash	18,422,731	12,352,034
U. S. Treasury Savings Notes	------	18,580,118
Accounts and notes receivable (net)	49,614,011	39,719,296
Inventories	101,366,176	68,072,264
Investments & misc. receivables, less reserves	2,499,991	1,849,853
*Capital assets	69,254,488	57,356,381
Deferred charges to future operations	2,280,234	2,307,575
Total	243,437,631	200,237,521
LIABILITIES—		
Bank loans—foreign	1,250,000	------
Accounts—payable and accrued	30,628,213	28,317,232
Prov. for Fed. & for'gn income taxes (net)	20,027,824	384,515
First mortgage bonds (1965)	35,000.000	35,000,000
Reserves: For contingencies, etc.	21,085,949	16,019,812
For pensions, excl. amount funded with an insurance company	685,000	1,175,000
$5 preferred stock	41,203,100	24,721,860
†Common stock (no par)	44,280,197	44,280,197
Earned surplus	49,277,348	50,338,905
Total	243,437,631	200,237,521

*Land, buildings, machinery and equipment at cost, less depreciation and amortization reserves of $81,375,443 in 1947, including $5,000,000 for anticipated obsolescence; $71,276,231 in 1946. †Issued 1,314,296 shares at $102,378,308, less 5,976 shares in terasury at cost, $300,110, and intangible capital assets, namely goodwill, patents and trademarks carried in the books at $57,798,001.—V. 166, p. 855.

Great Lakes Plating Co.—Acquisition—

T. M. Dreher, President, on Sept. 15 announced the 100% acquisition by this company of the Chicago Watchclock Corp., which for over sixty years has been one of the largest companies manufacturing portable watchmen's clocks, systems and accessories which are sold by direct mail and through agencies to industrial and commercial accounts throughout the country.—V. 164, p. 1683.

Great Northern Paper Co.—New Director—

Frederick K. Trask Jr., general partner in the firm of Payson & Trask, an investment croncern, organized early this year, has been elected a director.—V. 166, p. 949.

Greyhound Corp.—To Change Par of Common Stock

The stockholders at a special meeting to be held on Nov. 5 will vote on a proposal to change the par value of the common stock from shares of no par value to $3 par value and to reduce the authorized number of shares of common stock from 15,000,000 to 12,000,000 shares. Each presently outstanding share is to be exchanged for one new share of $3 par value.—V. 166, p. 949.

(C. M.) Hall Lamp Co.—Plans 50% Stock Div., etc.—

The stockholders at a special meeting to be held on Sept. 24 will vote on increasing the authorized common stock, par $5 per share, from 200,000 shares to 400,000 shares.

If this increase is approved, it is planned to pay a 50% stock dividend on the outstanding 179,234½ common shares.—V. 165, p. 3167.

Hamilton Watch Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Sales	$3,670,990	$2,176,242	$6,364,259	$3,558,212
Cost of sales	2,714,323	1,444,862	4,776,293	2,640,084
Sell., adv. & adm. exp.	413,916	249,243	642,090	439,220
Other inc. & exp. (net)	Dr158,077	Cr33,376	Dr145,756	Cr51,568
Profit bef. inc. taxes	$384,672	$515,512	$800,118	$530,475
Prov. for State & Fed. income taxes	230,000	209,000	398,000	215,000
Net income	$154,672	$306,512	$402,118	$315,475
Earn. per com. share	$0.31	$0.70	$0.86	$0.63

—V. 165, p. 2671.

Harnischfeger Corp. (& Subs.)—Semi-Annual Report

Six Months Ended June 30—	1947	1946
Gross sales, less returns, allows. and discts.	$20,347,050	$12,396,808
*Cost of sales, selling, admin. and gen. exp.	17,268,473	11,405,920
Operating income	$3,078,577	$990,888
Other income (net)	54,150	87,617
Total income	$3,132,727	$1,078,505
Provision for estimated income taxes:		
Federal	1,127,700	409,500
Wisconsin	172,300	54,800
Prov. for inventory price declines and other contingencies	300,000	100,000
Balance of profit carried to earned surplus	$1,532,727	$514,205
Preferred dividends	39,553	39,553
Common dividends	85,566	85,566

*Including depreciation of $177,409 in 1947 and $143,957 in 1946.

CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash	$2,124,040	$699,815
*Notes and accounts receivable (trade)	4,254,220	1,930,585
Inventories of raw materials, work in process, and finished goods—at approximate cost or market, whichever is lower	11,669,708	8,228,469
Other current assets	88,455	83,388
Compensation insur. fund (per contra), cash and U. S. savings bonds at redemption value	130,205	116,074
Other assets, incl. surrender value of life insurance policies	62,027	59,847
Land	295,318	293,668
†Buildings, machinery and equipment	4,692,785	3,610,066
Patents, patterns, drawings, jigs, developt., etc.	1	1
Deferred charges, incl. prepaid insurance	96,271	79,411
Total	$23,413,031	$15,101,322
LIABILITIES—		
Notes payable to banks—unsecured	$3,000,000	$900,000
Advance pavts. on contracts from customers	1,547,400	279,771
Accounts payable—trade	1,321,197	835,517
Other accts. payable and misc. accruals	879,024	832,596
Accrued wages, commissions and bonuses	854,500	635,810
Accrued real estate and general taxes	385,722	169,189
Reserve for Wisconsin income taxes	172,300	54,800
‡Reserve for Federal income taxes	1,096,888	Dr22,953
Preferred and com. divs. payable July 1, 1947	62,559	------
Reserves for compens. insur. (per contra)	130,205	116,074
Reserves for inventory price reductions and other contingencies	1,800,000	1,100,000
5% preferred stock ($100 par)	79,600	79,600
5% pfd. stock, second issue ($100 par)	1,502,500	1,502,500
Common stock ($10 par)	2,852,190	2,852,190
Capital surplus	1,347,173	1,347,173
Earned surplus	6,381,773	4,419,057
Total	$23,413,031	$15,101,322

*After reserves of $385,266 in 1946 and $397,135 in 1947. †After depreciation and amortization of $5,636,259 in 1946 and $5,907,973 in 1947. ‡After deducting $1,460,000 in 1946 and $500,000 in 1947 U. S. Treasury tax notes.

NOTE—Amounts owing for uncompleted construction of plant and facilities totaled approximately $780,000 as at June 30, 1946, and approximately $225,000 as at June 30, 1947. Renegotiation of 1945 war contracts has been concluded and the Price Adjustment Board has issued a Letter of Clearance.—V. 162, p. 985.

Harris-Seybold Co.—New President, Etc.—

George S. Dively has been elected President and General Manager to succeed the late Alfred Stull Harris.

Mr. Dively has been Vice-President and General Manager since 1944 and a director since 1941.

Roger D. Williams, son-in-law of the late A. S. Harris, has been elected to the board of directors.—V. 165, p. 1191.

Hartford Electric Light Co.—Partial Redemption—

There have been called for redemption on Oct. 1, 1947, for account of the sinking fund, $70,000 of 30-year 3% debentures, 1937 series, at 100 and interest. Payment will be made at the Hartford National Bank & Trust Co., trustee, 777 Main Street, Hartford, Conn.—V. 166, p. 468.

Helena Rubinstein, Inc.—Omits Common Dividend—

The directors on Sept. 17 decided to omit the dividend usually payable on or about Oct. 1 on the common stocks but declared the regular quarterly dividend of 25 cents per share on the no par value class A stock, payable Oct. 1 to holders of record Sept. 24.

Distributions of 25 cents each were made on the common stock on April 1 and July 1, last, as compared with 50 cents per share previously each quarter.—V. 157, p. 1844.

Hercules Steel Products Corp., Galion, O.—Preferred Stock Offered—Dempsey & Co., Van Alstyne, Noel & Co. and Sutro & Co. on Sept. 19 offered 14,900 shares of 6% convertible preferred stock, series B at par ($20) and dividend.

Proceeds will be used for payment of notes and towards payment of purchase price of Star Manufacturing Co., St. Louis.—V. 166, p. 855.

Hershey Chocolate Corp.—Split-Up Ratified—

The stockholders at a special meeting held on Sept. 15 increased the authorized common stock, no par value, from 1,000,000 shares to 3,000,000 shares. They also voted to retire 17,507 shares of convertible preference stock and 42,900 shares of common stock, then held in the treasury, and to restore such shares to the status of authorized but unissued shares.

An amendment to the certificate of incorporation was filed on Sept. 16 pursuant to which each share of common stock outstanding will be changed into three shares of common stock by the distribution on Sept. 18 of two additional shares to holders of each share of record Sept. 16.

The New York Stock Exchange directed that Exchange contracts in common stock of this company on Sept. 19, 1947 shall be ex-said distribution.—V. 166, p. 1051.

Hewitt-Robins Inc.—Estimates Record Peacetime Sales

Barring a drastic change in the business situation, sales of this corporation for 1947 should top $20,000,000, states Thomas Robins, Jr., President in a letter mailed to shareholders on Sept. 15. This volume would compare with $15,426,415 in 1946 and would be about four times greater than the combined annual sales of the predecessor companies, Hewitt Rubber Corp. and Robins Conveyors, in the years before the war. The companies were consolidated as of June 1, 1945.

"Although there was some downward trend in incoming orders during April and May," Mr. Robins told the stockholders, "this trend was reversed in June, and the overall backlog and incoming business picture seems a healthy one in all the more important departments of our business.

"In spite of shortages of certain materials we have been able to maintain uninterrupted production and our inventories are, in general, in good balance with sales. At June 30, inventories totaled approximately $3,800,000, so that the present volume of business reflects a turnover rate of better than five times annually.

"Vacation shutdowns in our various divisions resulted in substantially reduced production in July and August and shipments and billings for these months were considerably reduced. As a result, third quarter earnings are expected to be somewhat lower than those for the preceding two quarters. However, fourth quarter prospects are good."—V. 166, p. 855.

Hooker Electrochemical Co. — Stock Subscribed—Smith, Barney & Co. and associates announced Sept. 19 that of the 134,034 shares of common stock (par $1) offered for subscription to stockholders at $21.50 per share, 132,772 shares were subscribed for and 1,262 shares were purchased by the underwriters and have been sold.—V. 166, p. 950.

Hudson & Manhattan RR.—Earnings—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Gross oper. revenue	$736,703	$703,031	$5,395,457	$4,952,324
Oper. exps. and taxes	680,107	636,837	4,595,559	4,278,924
Operating income	$56,596	$66,194	$799.898	$673,400
Non-oper. income	9,650	9,249	67,695	62,846
Gross income	$66,246	$75,443	$867.593	$736,246
*Income charges	131,692	132,131	922,428	922,659
†Int. on adjustment income bonds	90,641	93,829	634.491	661,529
Deficit	$156,087	$150,517	$689,326	$347,942

*Exclusive of interest on adj. income bonds. †Outstanding in the hands of the public.

NOTE—The above deficits are after accruing full interest on all bonded indebtedness.—V. 166, p. 666.

Indiana Gas & Chemical Corp. (& Subs.)—Earnings—

3 Months Ended June 30—	1947	1946
Production sales and operating revenues	$888,414	$648,491
Manufacturing and operating expenses	570,009	429,237
Maintenance and repairs	83,563	55,429
Administrative and selling expenses	42,025	35,877
Insurance	5,630	5,252
Taxes, state and Federal, other than Federal income taxes	20.555	18,618
Net operating income	$166,630	$104,076
Non-operating receipts	25,000	------
Net income	$191,630	$104,076
Total deductions	193,783	41,292
Net income	*$2,152	$62,784

*Deficit.—V. 165, p. 2926.

Indianapolis Power & Light Co.—Plans Financing—

The company has asked the Indiana P. S. Commission for authority to issue 214,451 shares of common stock and 50,000 shares of $4.25 dividend preferred stock to aid in financing a $35,000,000 construction program extending over the next four years. The common stock will be sold at not less than $22 a share and the preferred at not less than $100.—V. 163, p. 2727.

Intaglio Service Corp.—Notes Placed Privately—The company it was announced Sept. 17, has placed privately through Paul & Co., Inc., $200,000 7-year 4¼% notes, due Aug. 1, 1954.—V. 163, p. 3137.

Intercontinental Rubber Co. (Inc.)—Earnings—

(Parent company only)

6 Mos. End. June 30—	1947	1946
Income	$49,591	$59,497
Expense	95,449	68,791
Provision for Mexican income taxes	------	9,921
Net loss	$45,858	$19,215

COMPARATIVE BALANCE SHEET (PARENT COMPANY ONLY)

ASSETS—	June 30,'47	Dec. 31,'46
Cash	$183,554	$258,379
U. S. Treas. oblig. at cost—less than market	670,000	812,000
Accounts receivable and accrued interest	3,660	18,249
Cotton receiv. as rental of Arizona ranch, at amt. received therefor on sale in 1947	------	38,643
Fixed assets (net)	383,898	351,196
Patents, trade names, etc.	1	1
Investments in subsidiary companies	2,208,209	2,220,212
Advances, claims and deposits	75,972	75,845
Prepaid and deferred charges	109,553	5,152
Total	$3,634,850	$3,779,679
LIABILITIES—		
Accounts payable including accruals	$30,822	$15,997
Reserve for U. S. income taxes	------	70,500
Reserve for contingencies	136,704	180,000
Capital stock (595,832 shares, no par)	2,979,160	2,979,160
Capital surplus	412,862	412,862
Earned surplus	75,302	121,160
Total	$3,634,850	$3,779,679

COMPARATIVE CONSOLIDATED STATEMENT OF INCOME

6 Mos. End. June 30—	1947	1946
Sales of guayule rubber	$1,298,788	$1,232,614
Cost of sales	1,148,840	1,010,926
Gross profit from operations	$149,947	$221,687
Other income	12,708	31,052
Total income	$162,656	$252,740
Selling, gen., & administrative exps.	96,603	61,830
Provision for depreciation	58,740	58,017
Other charges to income	4,788	691
Provision for Mexican income taxes	15,496	41,897
Net loss for period	$12,972	*$90,303

*Profit.

COMPARATIVE CONSOLIDATED BALANCE SHEET

ASSETS—	June 30,'47	Dec. 31,'46
Cash	$383,818	$414,804
U. S. Treas. oblig. at cost—less than mkt. value	670,000	812,000
Accounts receivable:		
From sale of rubber	154,624	181,036
Other items, inclu. accrued int., less res.	8,517	27,949
Shrub and rubber on hand and in transit	14,246	84,743
Materials & supplies, at cost, less reserves	198,217	238,674
Cotton rec. as rental of Arizona ranch, at amt. received therefor on sale in 1947	------	38,643
Fixed assets (net)	1,269,900	1,269,316
Patents, trade names, etc.	1	1
Advances in connection with shrub cultivation program	1,281,053	1,179,052
Advances of inc. taxes required under Mex. law	142,047	153,271
Other advances, claims and deposits, less res.	115,488	123,360
Prepaid and deferred charges	130,887	27,152
Total	$4,368,800	$4,550,006

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LIABILITIES—		
Drafts payable	$15,000	$55,000
Accounts payable, including accruals	72,088	70,078
Reserves for U. S. income taxes	------	83,000
Reserves for contingencies	383,020	430,000
Statutory res. accu. by subs. under Mex. law	115,753	115,753
Reserve—foreign exchange conversion differ.	6,633	6,896
Capital stock (no par)	2,979,160	2,979,160
Capital surplus	412,861	412,861
Earned surplus	384,282	397,255
Total	$4,368,800	$4,550,006

—V. 164, p. 1871.

International Cigar Machinery Co.—Earnings—

6 Mos. Ended June 30—	1947	1946
Sales	$94,777	$7,147
Rentals and royalties	1,794,512	1,563,208
Total	$1,889,289	$1,570,355
Cost of sales & exps., exclud. taxes	1,208,167	913,419
Gross profit	$681,122	$656,936
Other income	23,693	20,423
Total income	$704,815	$677,359
Fed. income taxes	284,415	249,208
Other corporate taxes	19,758	10,838
Net income	$400,642	$417,313
Dividends	360,000	360,000
Net income per share	$0.67	$0.70

BALANCE SHEET JUNE 30

ASSETS—	1947	1946
Cash in banks	$1,062,828	$504,196
U. S. Treasury bonds	1,200,271	2,200,137
Notes and acceptances receivable	209,129	88,967
Accounts receivable	500,514	499,333
Deposit on contract	------	93,450
Claim for refund under exc. profits tax	69,369	------
Inventory	30,405	37,827
Notes & accts. receiv., not due within one year	57,108	79,026
High speed cigar mach. on lease, at cost (net)	2,133,878	409,420
Tools, jigs, drawing, patterns, etc., at cost (net)	362,346	277,932
Patents & development, at cost (net)	538,128	624,945
Goodwill, licenses, etc.	1	1
Prepaid taxes and expenses	9,690	5,115
Total	$6,173,667	$4,820,349
LIABILITIES—		
Accts. payable & accrued liabilities	$266,615	$142,261
Deposits on contracts	125,617	116,490
Prov. for Fed., State & other taxes	352,513	435,443
Accts. payable to affiliated company	152,647	------
Notes payable	1,000,000	------
Reserves for contingencies	136,627	64,347
Res. for post-war adjustments	------	76,038
Capital stock, (600,000 no par)	1,200,000	1,200,000
Earned surplus	2,939,648	2,785,770
Total	$6,173,667	$4,820,349

—V. 166, p. 667.

International Detrola Corp. (& Subs.)—Earnings—

9 Months Ended July 31—	1947	1946
Net sales	$53,028,515	$25,790,435
Cost of products sold, excl. of depreciation	47,782,625	22,128,964
Provision for depreciation	441,610	292,757
Selling, administrative & general expense	3,148,628	3,060,690
Operating profit	$1,655,651	$308,024
Other income	724,839	*1,332,162
Total income	$2,380,490	$1,640,187
†Other deductions	465,582	386,486
Federal taxes on income—estimated	775,000	‡303,000
Net profit	$1,139,907	$950,700

*Including $769,025 profit on sale of Los Angeles, Calif. property in 1946. †Including profit allocable to minority interest. ‡After reflecting estimated refunds under carry-back provisions of Internal Revenue Code.

Buys Steel Mill—

The corporation has purchased from Lukens Steel Co., Coatesville, Pa., its 84-inch Mill, it is announced.

The mill is to be dismantled by March 31, 1948, and removed to Newport, Ky. where it will be re-erected for steel mill operations of the International Corporation. The sale includes the roughing and finishing mills, with accessory equipment, and motors.

Plate rolling operations on the 84-inch Mill ceased at Lukens in January, 1945, at which time all the employees were absorbed into other departments.—V. 166, p. 950.

International Hydro-Electric System—Debt Cut Authorized—

Federal Judge Francis J. W. Ford at Boston, Sept. 16, authorized Bartholomew A. Brickley, trustee, to pay on Oct. 1 30% on the principal of the company's $26,568,000 6% debenture bonds. Also authorized was the payment of semi-annual interest of 3% due on that date. The payments will aggregate $7,970,400 of principal and $797,049 for interest.

Mr. Brickley said a total of $478,224 would be saved in annual interest charges by the payment of principal.

The plan to pay the principal and interest has the approval of the SEC.—V. 166, p. 950.

International Utilities Corp. (& Canadian Subs.)—

12 Months Ended—	June 30,'47	Dec. 31,'46
Total operating revenue	$7,518,880	$7,477,997
Operating expenses, gas and electricity purchased, maintenance and taxes	4,246,369	4,099,307
Provision for depreciation and amortization	476,931	495,650
Net operating revenue	$2,795,580	$2,883,040
Other income of subsidiaries, interest, divs., etc.	166,207	97,832
Total	$2,961,787	$2,980,872
Interest on bonds and divs. on pfd. stocks, etc.	646,979	674,383
Prov. for Dominion of Canada taxes on income	992,680	1,088,029
Exchange loss on Canadian remittances	4,498	38,366
Net income of Canadian subs. applicable to securities owned by International Utilities Corp.	$1,317,630	$1,180,094
Other dividend and interest income of International Utilities Corp.	150,267	66,587
Total	$1,467,897	$1,246,681
Expenses and taxes of International Utilities Corp.	179,790	154,947
Interest, etc., on 10-year 2¾% notes payable	82,404	85,239
Net income	$1,205,703	$1,006,495
Earnings per share on common stock	$1.53	$1.28

—V. 165, p. 2671.

Investors Mutual, Inc.—Declares 27-Cent Dividend—

The directors on Sept. 10 declared a final quarterly dividend distribution for the fiscal year of 27 cents per share, payable on Sept. 26 to shareholders of record Sept. 12. Distributions of 12 cents each were made on Jan. 21, April 12 and July 12. In 1946, payments were made as follows: Jan. 21, 14 cents; April 20, 8 cents; July 22, 10 cents and Sept. 27, 72 cents.

The current dividend is derived as follows: Approximately 16 cents from profit on the sale of portfolio securities for the entire fiscal year and approximately 11 cents per share from interest and dividend income during the final quarter of the fiscal year which ends on Sept. 30.

Earl E. Crabb, President and Chairman of the Board, reported that net assets as of Aug. 30, 1947 were $107,508,415, with shares currently held by more than 53,000 shareholders.

Investors Syndicate, Minneapolis, is the principal distributor and investment manager of the Fund.—V. 166, p. 372.

Iowa Public Service Co.—Bonds Offered—Glore, Forgan & Co., A. G. Becker & Co., Inc. and associates on Sept. 18 offered $3,500,000 30-year first mortgage 3% bonds, due 1977 at 102½ and interest. The issue has been oversubscribed.

The issue was awarded Sept. 16 on a bid of 101.819, an interest cost to the company of 2.9087%. Nine bids in all were made for the bonds, all stipulating a 3% interest coupon rate. The other bids were: Halsey, Stuart & Co. Inc., 101.639; Kidder, Peabody & Co., 101.5399; White, Weld & Co., 101.531; A. C. Allyn & Co., 101.2751; Harriman Ripley & Co., 101.30; Salomon Bros. & Hutzler, 101.19; Otis & Co., 101.147; and The First Boston Corp., 100.06.—V. 166, pp. 1052, 667.

I-T-E Circuit Breaker Co., Phila.—Registers With SEC

The company on Sept. 15 filed a registration statement with the SEC covering 61,476 shares ($10 par) common stock. The shares will be offered to common stockholders of Railway & Industrial Engineering Co., South Greensburgh, Pa., on an exchange basis of 1⅕ shares of I-T-E common for one share of Railway common. The offer will be made pursuant to a plan of reorganization. Company manufactures indoor air circuit breakers and switchboards for industrial electric power distribution and plants.

Jersey Shore (Pa.) Gas & Heating Co.—Files With SEC

The company on Sept. 10 filed a letter of notification with the SEC for $25,000 first mortgage sinking fund debentures to be offered at par through Bioren & Co., Philadelphia. Proceeds will be used to retire present loan of $20,500 and to add to working capital.

Jewel Tea Co., Inc.—Earnings, etc.—

28 Weeks Ended—	July 12, '47	July 13, '46
Sales and revenues	$66,032,251	$41,137,545
Products, materials, services, rents, depreciation, maintenance, repairs and doubtful accounts	52,078,559	30,407,534
Addition to reserve for contingencies and inventory valuation	------	100,000
*Payments to or for the benefit of employees	10,264,791	7,742,599
Estimated Federal income taxes	870,270	792,822
State, local and other Federal taxes	1,315,141	889,745
Net earnings	$1,503,490	$1,204,845
Dividends to preferred and common shareholdrs.	796,113	490,746
Earnings per common share	$2.46	$1.96

*Including estimated contribution to Jewel Retirement Estates of $307,736 in the first 28 weeks of 1947 and $214,993 in the first 28 weeks of 1946.

COMPARATIVE BALANCE SHEET

ASSETS—	July 12, '47	July 13, '46
Cash and marketable securities	$6,830,545	$7,352,097
Accounts receivable, less reserve	1,519,168	728,610
Inventories	10,639,739	8,077,662
Claims for refund of excess profits taxes and contracts, deposits, etc.	331,625	310,200
Premiums advanced to customers, less reserve, and prepaid expenses	1,618,056	1,198,578
Land, buildings and equipment, less reserve	5,043,523	3,284,907
Goodwill	1	1
Total	$25,982,657	$20,952,055
LIABILITIES—		
Accounts payable	$3,320,124	$2,192,365
Preferred dividends payable	46,875	49,937
Accrued Federal, State and local taxes	2,311,803	2,180,147
Accrued wages, salaries, bonuses, etc.	918,727	702,400
Reserves for conting. and inventory valuation	750,000	750,000
Reserves for automobile accident & other self-insured losses	250,000	250,000
*Preferred stock	7,500,000	5,000,000
†Common stock	5,770,073	5,770,073
Earned surplus	5,150,070	4,420,428
Treasury stock (common only at July 12, '47)	*Dr*35,015	*Dr*363,295
Total	$25,982,657	$20,952,055

*Represented by 75,000 shares in 1947 and 50,000 shares in 1946. †Represented by 560,000 shares of no par value.—V. 166, p. 856.

Jim Brown Stores, Inc., Cleveland, O.—Plans Recapitalization and Funding of Bank Debt—Reports Loss for Year—

Robert A. Weaver, Chairman of the board, in the annual report to stockholders, said that the company hopes within a short time—possibly a month—to submit to the stockholders a plan now being worked out which will provide for a funding of the bank indebtedness and a recapitalization of the company.

Mr. Weaver added:

"The most serious financial problem of the company is that presented by its bank debts. These obligations could not now be met if the banks demanded payment—as they have the right to do— without a substantial liquidation of the company's business or some equally drastic step. The money owing to the banks is needed for the continued operation of the company's business and will be needed for some time to come. The company owes five banks $1,962,000, upon demand notes and during the past year its working capital was reduced from $1,523,813 to $254,307 and the book equity represented by its outstanding capital stock was reduced from $2,341,986 to $970,378. Its capital is seriously impaired, the common stock having no book value and the preferred stock a book value of less than $10 per share.

"The company is endeavoring to negotiate a funding of the bank indebtedness into long-term loans so that plans can be made with reasonable assurance that the money will continue available for use in the business. Despite continued effort by the management and a cooperative attitude on the part of the creditor banks, it is apparent that the company can expect no funding of the bank indebtedness unless it obtains additional capital as well as new management satisfactory to the banks when Charles R. Underhill, President returns to his personal business. It is equally apparent that to obtain this capital and new management the company must be recapitalized upon a basis which gives recognition to the severe losses it has sustained and the extent to which the existing interest of the stockholders has been impaired. The only apparent alternative is a forced liquidation of the company which, in the opinion of the management, would not result in any return to either the preferred or common shareholders."

EARNINGS FOR FISCAL YEARS ENDED JUNE 30

	1947	1946	1945
Net sales	$7,800,260	5,267,092	6,266,496
†Net loss	‡1,317,509	§103,784	¶258,785
No. preferred shrs.	98,364	98,364	98,364
No. common shrs.	279,764	279,764	279,764
Earn per preferred share	----	$1.05	$2.63
*Earn. per common share	----	----	.22

*After preferred dividend requirements. †After charges and taxes. ‡Includes Federal tax credits of $202,359; a $971,790 loss on sale of inventory which was either undesirable or held in excessive quantities; $375,000 provision for further anticipated loss on surplus inventory; $47,777 non-recurring expenses attributable to inventory liquidation and related problems; and a net operating loss of $125,300 on normal operations. §Profit including $49,000 Federal tax credit. ¶Profit.—V. 164, p. 3145.

Kaiser Co., Inc.—Asks Cut of $34,510,000 in Fontana Plant Debt to RFC—Would Issue $25-Year Income Bonds for the Balance—Float $80,000,000 of First Mortgage Liens—Double Steel Capacity—

Henry J. Kaiser, who was refused last month a request to the RFC for an $65,000,000 cut in the debt on his Fontana, Calif., steel plant, submitted on Sept. 8 a new proposal for a reduction in debt of $34,510,000. He coupled this with a plan to undertake private financing of enlargement of that plant which would almost double its capacity. The following is taken from the New York "Times" of Sept. 9:

Mr. Kaiser, who submitted his proposal in a lengthy letter to the RFC and elaborated on it at a press conference, reiterated his contention that the Government was charging him "dollar for dollar" the wartime cost of building the Fontana plant, while it had sold at one-fifth cost to the United States Steel Corp. another wartime steel plant at Geneva, Utah.

With this argument, he advanced another that American industry is being crippled for lack of steel. He estimated, on the reported basis of talks with several leaders of the steel industry, that "the steel shortage will last for another four or five years."

The Fontana property was valued originally at $123,305,000. The current RFC claims held against it total about $105,000,000. Another $15,000,000 will be paid off by Jan. 1, Mr. Kaiser said, leaving a balance of $90,000,000.

He asked that the RFC reduce this by $34,510,000, leaving a net indebtedness after Jan. 1 of $55,400,000 to be handled by the issuance to RFC by the Kaiser Steel Co. of income bonds repayable over 25 years.

If that could be done, Mr. Kaiser said, he would then issue privately first mortgage bonds in the amount of $80,000,000 for enlargement of the Fontana steel facilities.

The various steps involved in the proposal, as outlined by Mr. Kaiser, follow:

"It would entail a new development program to increase ingot capacity from 780,000 net tons per year to 1,300,000 net tons. It would increase the capacity to produce finished steel shapes from 565,000 net tons per year to 931,000 net tons.

"It would require four additional open-hearth furnaces and one additional 1,200-ton blast furnace.

"It would provide finishing facilities to produce hot and cold rolled sheets and a full complement of flat products. The resultant finishing facilities would be capable of manufacturing all major steel products except wide flanged beams and wire products.

"With Columbia Steel Co. and Colorado Fuel & Iron Co. producing wire products, the program therefore would round out western steel production to embrace all products, including cold-rolled auto body sheets, except wide flanged beams.

"The program would require $70,000,000 for additional facilities and $10,000,000 for additional working capital and it is proposed to raise this $80,000,000 privately by issuance of first mortgage bonds in that amount. It is proposed that the RFC reduce the indebtedness owed on the Fontana plant by $34,510,000—the amount of excessive war cost determined by Arthur G. McKee & Co., a firm of steel consultants expressly employed by RFC to make this appraisal.

"If the RFC agrees to this revaluation, and taking into account payments already made or due by Jan. 1, 1948, Fontana's indebtedness to the RFC will have been reduced to $55,400,000. It is proposed that the RFC accept for this remaining indebtedness income bonds in the face amount of $55,400,000, to be retired over a period of 25 years.

"As long as any of the first mortgage bonds are outstanding, interest and principal of the RFC-held income bonds would be payable only out of net income remaining after first mortgage obligations have been met. After the first mortgage bonds have been retired, the income bonds would become a fixed obligation of the company.

"Common stock in Kaiser Co., Inc., though it would continue to be held by its present stockholders, would have an equity position inferior to both the first mortgage bonds and the RFC-held income bonds."

Mr. Kaiser termed his proposal a new effort to alleviate "a famine in steel" which he said threatens the West Coast. He added the hope that the RFC would make possible the expansion in order to round out the production of steel types by Fontana and enable it to achieve balanced production.—V. 166, p. 468.

Kaiser-Frazer Corp.—Autos to Employ Aluminum Gas Tanks—

While setting its sights for production of 1,500 automobiles a day by early spring, this corporation on Sept. 18 disclosed that a new aluminum utility sheet developed by Kaiser's Permanente Metals Corp. will be used for various stampings to replace steel in its automobiles.

Edgar F. Kaiser, Vice-President and General Manager, said the new general purpose sheet—perfected at the Spokane rolling mills of Permanente— is enabling aluminum to replace steel in a wide range of uses and is immediately available. At Willow Run it will be put to use first for gasoline tanks in Kaiser and Frazer automobiles, he added.

The Kaiser-Frazer Corp. will materially strengthen its basic steel supply when it takes possession of the Chapman-Price rolling mill in Indianapolis on Oct. 6, said Mr. Kaiser. The Chapman-Price mill has a capacity of 55,000 tons annually and Kaiser-Frazer has a contract with Continental Steel Corp. of Kokomo, Ind., to furnish certain sheet bar to the Indianapolis mill.—V. 166, p. 567.

Kirkland Lake Gold Mining Co., Ltd.—Earnings—

6 Months Ended June 30—	1947	1946
Bullion produced	$915,491	$556,873
Tons milled	47,156	46,666
Recovery per ton	$19.41	$11.93
Earnings per share est. after taxes, etc.	5.20c	0.95c

NOTE—Gold at $35 per oz. in 1947 and $38.50 per oz. in 1946.—V. 165, p. 3285.

Knudsen Creamery Co.—Bank Loan—Refunds 4½s—

The company on Sept. 8 completed a loan arrangement with Security-First National Bank and Pacific Mutual Life Insurance Co. for $1,500,000, with an additional $750,000 stand-by credit. The loan will provide the company with capital for additional building and equipment, as well as provide for refunding of the present 4½% first mortgage bonds. The 5½% debentures will be automatically retired by this year's sinking fund requirements. Cost of the loan is 3¼% to 3½%.—V. 166, p. 1052.

Kresge Department Stores, Inc.—Tax Matter Not Settled—Final Liquidating Dividend Expected to be Between $2 and $4 a Share—

In answer to inquiries, company officials announce there has been no settlement of the company's liability for Federal income tax, and the amount of the liability which the company will be required to pay is not determinable at this time.

The officers stated that it was anticipated the final liquidating dividend on common stock of the corporation would be between $2 and $4, the exact amount depending entirely upon the settlement of the open tax matter.—V. 164, p. 2410.

Kysor Heater Co.—Earnings—

8 Months Ended July 31—	1947	1946
Net profit before Federal taxes	$330,012	$82,750
Provision for Federal taxes	132,077	33,114
Net profit	$197,935	$49,636
Net profit per share	$1.03	$0.25

BALANCE SHEET AS OF JULY 31, 1947

ASSETS—Cash and Governments, $246,451; accounts receivable, $124,619; inventories, $276,487; plant and equipment, $155,289; employees stock plan, $30,223; prepaid and deferred expense, $12,842; good will, $1; total, $845,912.

LIABILITIES—Accounts payable, $109,154; accrued accounts, $20,231; reserves, $133,597; common stock, $191,000; earned surplus, $391,930; total, $845,912.—V. 166, p. 568.

Lane Bryant, Inc.—Insurance Firm Buys Building—

The corporation has sold its Detroit (Mich.) building to the Prudential Life Insurance Co. for $1,000,000, it was announced. The corporation then leased the building from the insurance company for 30 years and with several renewal options. The Detroit store was opened last March by Lane Bryant, Inc.—V. 166, p. 1053.

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Langendorf United Bakeries, Inc.—To Reclassify Stock

This corporation has filed with the Commissioner of Corporations of the State of California an application for a permit authorizing the company to issue its securities pursuant to a plan of reclassification. The plan provides for an amendment to the certificate of incorporation of the company to authorize 200,000 shares of preferred stock, without par value, in lieu of 200,000 shares of class "A" stock, no par value, of which there are 98,700 shares outstanding, and 500,000 shares of common stock, $1 par value, in lieu of 300,000 shares of class "B" stock, no par value, of which there are 111,000 shares outstanding.

The plan will give to the holders of class "A" stock one share of preferred stock, $1.80 cumulative dividends per annum, and two-fifths of a share of new common stock in exchange for one share of class "A" stock with $2 cumulative dividends per annum. Class "B" stockholders will receive two shares of common stock for one share of class "B" stock, which is now paying 50 cents quarterly dividends, or $2 annually.

The hearing of the application has been set for Sept. 30, 1947.—V. 166, p. 667.

Libbey-Owens-Ford Glass Co.—Payroll Up $5,000,000

Production has been so good this year that employees of this company will take home $34,000,000 in pay checks compared with $29,000,000 last year, John D. Biggers, President, reported at a joint union-company meeting at Toledo, Ohio.

Gains resulted largely from wage raises made without increasing glass prices, Mr. Biggers said, in underscoring the significance of the economic philosophy subscribed to by the company union and management in a joint pledge to strive to hold prices firm.

In the mutual agreement signed recently, the union recognized "that full, uninterrupted production at low unit cost is necessary to take the pressure off prices, curb inflation and bring down the cost of living."—V. 166, p. 856.

Liquid Carbonic Corp.—To Convey New Buildings to Insurance Firm—

The corporation has entered into an agreement with the Northwestern Mutual Life Insurance Co. of Milwaukee involving two new buildings recently completed by Liquid in Chicago and Morrison, Ill., that will release the funds used in the construction of these buildings for other purposes in the company's expansion program. This program, begun in 1945, is not expected to be completed earlier than 1950.

For a consideration of approximately $2,700,000, the Liquid Carbonic Corp. will convey these buildings to Northwestern Mutual and at the same time will lease the buildings from the insurance company for a period, including renewal options, extending up to 80 years.

The transaction covering the building at Morrison, Ill., has already been consummated and it is expected that the arrangement covering the Chicago building will be completed within the next few weeks.

The building at Morrison will continue to be used by the company in the production of ice cream cabinets and the line of home freezers which is marketed by General Tire & Rubber Co. of Akron, Ohio, under the name of Frostair. The building in Chicago will house the complete soda fountain factory operations of the company in this country.—V. 166, p. 667.

Lockheed Aircraft Corp.—Makes Deliveries to Eire—

The first mass delivery in Constellation history was consummated on Sept. 16 as three shamrock-marked ships destined for service on the routes of the Irish Airline, Aerlinte Eireann, took off simultaneously to Dublin, Ireland. These three ships are the first of a fleet of five soon to be put in service by the Irish. Aerlinte Eireann is making its first venture into the field of inter-continental air service.—V. 166, pp. 761 and 568.

Logansport Distilling Co., Inc.—To Dissolve—

The stockholders at a special meeting soon to be called will vote on a proposal to liquidate and dissolve this corporation.

The management stated its belief that liquidation and distribution of the assets at this time would be better, from the point of view of the stockholders, than the continuation of operations under present conditions. While it is difficult to estimate the liquidating value per share of the common stock, the management believes that, barring unforeseen changes of conditions, the liquidating value will compare favorably with the current market quotations for the stock. The announcement said on the other hand that substantial operating losses during the last eight months had severely reduced the net profit realized in the first two months of the company's fiscal year which began Nov. 1, 1946. The management stated its opinion that the company cannot continue operations without incurring heavy additional expenses for advertising and sales promotion, which would subject the stockholders' investment to an unwarranted risk.—V. 165, p. 3285.

Lone Star Gas Co. (& Sub.)—Earnings—

12 Months Ended July 31—	1947	1946
Operating revenues	$35,821,433	$28,847,696
Operating revenue deductions	18,200,247	14,168,332
Operating income	$17,621,186	$14,679,364
Other income credits	430,293	257,589
Gross income	$18,051,479	$14,936,953
Income charges (net)	304,991	331,483
Net income	$17,746,488	$14,605,470
Depreciation	3,017,567	2,999,150
Depletion	325,591	271,412
Lease abandonments	144,000	144,000
Amortiz. of gas plant acquisition adjustments	------	122,216
Federal taxes on income	5,015,392	4,785,870
Net income	$9,243,938	$6,282,822

COMPARATIVE CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947 $	1946 $
Property, plant and equipment	129,193,010	119,146,792
Miscellaneous securities	69,319	53,319
Cash	5,925,979	5,023,702
U. S. Treasury Tax Notes, series C	30,000	605,000
Accounts and notes receivable (net)	2,236,905	1,717,511
Materials and supplies	3,030,594	1,947,820
Prepayments	254,793	261,203
Other current assets	22,617	13,742
Deferred debit items	224,914	154,043
Total	140,988,131	128,923,132
LIABILITIES—		
Common stock ($10 par)	54,990,000	54,990,000
Earned surplus	8,634,234	4,892,596
Notes payable to banks	16,500,000	9,375,000
Accounts payable	1,759,287	1,155,642
Customers' deposits	1,600,082	2,997,362
Accrued Federal taxes on income	4,927,942	5,589,724
Other taxes accrued	718,410	644,668
Interest on customers' deposits and notes	314,646	793,412
Customers' advances for construction, etc.	862,294	855,221
Depreciation, depletion and amortization reserve	49,279,598	45,727,724
Accident and surplus reserve	2,050,564	1,588,037
Contributions in aid of construction	341,074	313,746
Total	140,988,131	128,923,132

—V. 166, p. 761.

Long Island Lighting Co.—Bank Loans—

The company has asked authority of the SEC to borrow $5,000,000 on its 1¾% promissory notes from four New York banks. The proceeds would be used by the company for construction. All the notes would be issued not later than Dec. 31, 1947, and would mature 11 months after the date of issue.—V. 165, p. 3169.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended Sept. 13, 1947, totaled 35,603,000 kwh., as compared with 28,196,000 kwh. for the corresponding week last year, an increase of 26.3%.—V. 166, p. 1053.

Lukens Steel Co.—Sale of Mill—

See International Detrola Corp. above.—V. 166, p. 372.

McGraw-Hill Publishing Co., Inc. — New Publisher Named—

Ralph H. Flynn, formerly assistant publisher, becomes publisher of the three electrical magazines of this company—Electrical World, Electrical Construction and Maintenance, and Electrical Wholesaling—effective Oct. 1. He succeeds Lee H. Hill as publisher of the electrical unit. Mr. Hill has resigned.—V. 166, p. 1053.

McQuay-Norris Mfg. Co.—New Director—

Arthur G. Drefs, President, announces that Eugene Barry, a partner of Shields & Co., has been elected a director.

Mr. Barry is a former governor of the Association of New York Stock Exchange firms and also holds directorships in Maryland Drydock Co. and Colonial Airlines, Inc.—V. 165, p. 2800.

(The) Madison, Inc.—Transfer Agent—

The Sterling National Bank & Trust Co. of New York has been appointed transfer agent for 27,330 shares of capital stock.—V. 149, p. 3267.

Maracaibo Oil Exploration Corp.—10-Cent Dividend—

The directors on Sept. 17 declared a cash dividend of $39,600, equal to 10 cents per share on the 396,000 shares of capital stock issued and outstanding, payable on Oct. 17 to holders of record Oct. 3. This compares with 7 cents per share paid on Oct. 17, last year, and on Oct. 9, 1945.—V. 166, p. 568.

Mead Johnson & Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales	$13,251,264	$10,291,630
Cost of products sold	7,648,598	5,536,152
Expenses	3,111,313	2,407,531
Gross profit	$2,491,353	$2,347,947
Other income	42,340	37,184
Total income	$2,533,693	$2,385,131
Other deductions	23,839	15,206
Federal normal income and surtax	905,000	837,000
Foreign and state taxes	58,359	86,391
Net profit	$1,546,495	$1,446,534
Earned per common share	$0.92	$0.86
Dividends on preferred stock	34,000	34,000
Dividends on common stock	660,000	660,000

CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Demand deposits and office funds	$703,320	$2,172,912
Government and municipal bonds	501,656	985,278
Accounts receivable	1,581,012	1,197,016
Inventories	8,936,177	5,747,697
Other assets	810,094	785,958
Property, plants, and equipment	5,345,812	4,494,070
Good will	1	1
Trade-marks, patents, and formulae	3 564	4,607
Deferred charges	634,903	403,707
Total	$18,516,542	$15,791,246
LIABILITIES—		
Notes payable	$1,110,000	------
Accounts payable	1,531,595	1,143,575
Accrued taxes and royalties	157,537	129,207
Federal, state, and foreign taxes on income	1,880,119	2,045,751
Reserve for contingencies	207,000	207,000
$4 cum. preferred stock (par $1)	1,700,000	1,700,000
Common stock (par $1)	1,650,000	1,650,000
Earned surplus	10,280,291	8,915,713
Total	$18,516,542	$15,791,246

—V. 162, p. 3195.

Metropolitan Broadcasting Corp., Washington, D. C.—Files with SEC—

The company on Sept. 9 filed a letter of notification with the SEC for 177 shares ($100 par) common to be offered at $100 a share without underwriting. Proceeds will be used to take care of operating deficits.—V. 165, p. 540.

Meyer-Blanke Co., St. Louis—Filing with SEC—

On Sept. 15 a letter of notification was filed with the SEC for 2,400 shares (no par) common stock, being offered on behalf of E. R. Meyer, Chairman, at $16.25 a share, Underwriting, Smith-Moore & Co., St. Louis.—V. 165, p. 2417.

Michaels Brothers, Brooklyn, N. Y.—Expansion—

See Sterling, Inc., below.—V. 165, p. 2138.

Middle West Corp.—Earnings—

Period End. June 30—	1947—3 Mos.	—1946	1947—6 Mos.	—1946
Total income	$946,707	$518,839	$1,544,609	$1,373,157
Expenses and taxes	219,971	98,314	289,133	228,228
Net income	$726,736	$420,524	$1,255,476	$1,144,929

—V. 166, p. 762.

Miles Shoes, Inc.—August Sales Fell Off 9%—

	4 Weeks Ended Aug. 30		—Jan. 1 to Aug. 30—	
	1947	1946	1947	1946
Sales	$1,259,000	$1,384,000	$12,008,000	$12,075,000

—V. 166, p. 160.

Minneapolis-Honeywell Regulator Co. — Swiss Unit

This company has formed a subsidiary company in Switzerland, Harold W. Sweatt, President, announced on Sept. 17

Known as Honeywell A. G., and with headquarters in Zurich, the new company will handle complete line of Honeywell automatic controls as well as industrial recording and controlling devices made by the Brown Instrument Co., wholly owned Honeywell subsidiary.

Intensified interest in automtic heating as well as growing industrial activity in Switzerland were cited by Mr. Sweatt as reasons for forming the new company.

Other foreign subsidiaries operated by Honeywell are located in England, Sweden, Holland, Belgium and Mexico.—V. 166, p. 1053.

Missouri-Kansas-Texas RR.—No Interest on Adjustments—

The directors on Sept. 15 decided to pay no interest Oct. 1 on the adjustment mortgage 5% bonds, series A due 1967. On April 1, last, 2½% interest was paid against semi-annual coupon No. 35 which was dated April 1, 1940. Unpaid interest now amounts to 37½%.—V. 166, p. 952.

Missouri Pacific RR.—Reorganization Plan to Be Returned to ICC—

The U. S. Circuit Court of Appeals, Eighth District, at St. Paul, has ordered the Federal District Court at St. Louis, Mo., to return the reorganization plan to the Interstate Commerce Commission for re-examination.—V. 165, p. 1053.

Monongahela Power Co.—Bonds Offered—Merrill Lynch, Pierce, Fenner & Beane; Hallgarten & Co.; Paine, Webber, Jackson & Curtis, and Francis I. duPont & Co. on Sept. 18 offered $7,000,000 first mortgage bonds, 3% series due 1977, at 102 and interest. Bonds are dated Sept. 1, 1947, and mature Sept. 1, 1977.

The issue was awarded Sept. 16 on a bid of 101.549.

Eight other bids, each naming a 3% coupon, were received. They were: Harriman Ripley & Co., Inc., and Lazard Freres & Co., 101.45; Blyth & Co., Inc., and Goldman, Sachs & Co., 101.42; Kidder, Peabody & Co., 101.399; Glore, Forgan & Co., 101.319; Halsey, Stuart & Co. Inc., 101.289; Lehman Bros., 101.1997; Salomon Bros. & Hutzler, 100.631, and W. C. Langley & Co., 100.14.

Preferred Stock Offered—Lehman Brothers and associates on Sept. 18 offered 40,000 shares of 4.80% cumulative preferred stock, series B (par $100), at $104.25 per share and dividend.

The issue was awarded Sept. 16 on a bid of 101.00997. A competing bid of 100.13 for a 5% dividend was submitted by W. C. Langley & Co. and associates.

Transfer agent for the preferred, Manufacturers Trust Co., New York. Registrar, New York Trust Co., New York.

PURPOSE—The net proceeds ($11,052,328, estimated) are to be applied, together with other funds of the company, to the acquisition, construction or purchase of extensions, additions and improvements to the properties of the company and its electric and gas subsidiaries and for other corporate purposes. City Bank Farmers Trust Co., as trustee, under the indenture dated as of Aug. 1, 1945, under which the bonds of 1977 series are to be issued and secured, will retain approximately $3,456,000 of such net proceeds in trust pending withdrawal by the company as permitted by such indenture as supplemented.

CONSTRUCTION PROGRAM—The construction program of the company and its subsidiaries in the last six months of 1947 and the year 1948, as estimated by the company, will amount to approximately $18,172,000, allocated as follows: Electric generating facilities, $9,454,000; electric transmission and distribution facilities, $5,096,000; rural electric distribution facilities, $3,102,000; other, $520,000.

The principal project included above is the Willow Island generating station, the construction of which was started in the latter part of 1946 on a site purchased for that purpose along the Ohio River below St. Marys, W. Va. The new station will be a coal-burning, steam-electric generating station, with an initial generating unit of 50,000 kilowatts expected capability, which is expected to be ready for operation early in 1949. The estimated cost of the new station, with its initial generating unit, boiler and other equipment, is $11,062,000, of which costs in the amount of $1,370,827 had been incurred to June 30, 1947.

Major transmission line projects now in progress and included in the above estimate consist of (a) the purchase from the Federal Government of approximately 23 miles of 132,000-volt steel tower transmission line, together with certain substation facilities, at a cost of $460,000, such line extending from the Rivesville generating station of the company north to the point of interconnection with the transmission system of West Penn Power Co. at the Pennsylvania-West Virginia state line; (b) the reconstruction of approximately 37 pole miles of 66,000-volt transmission line and certain substation facilities to permit operation at 132,000 volts, such line extending from a point approximately three miles below the new Willow Island generating station, north to the interconnection with the Wheeling Electric Co., the cost of such reconstruction being approximately $522,000; (c) the construction of approximately 12 pole miles of 132,000-volt wood pole transmission line from a point east of Parkersburg to a point on the Ohio River west of Parkersburg, to serve a large plant now being constructed by E. I. duPont de Nemours & Co., the cost of such line being approximately $183,500; and (d) the construction of approximately 17.5 pole miles of 66,000-volt wood pole transmission line, with necessary substation facilities, from Terra Alta, W. Va. (east of Grafton), south to a point near the Maryland-West Virginia State line, to serve an industrial customer, the cost thereof being approximately $220,000.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	*	
3% series due 1975	*	$22,000,000
3% series due 1977	*	7,000,000
2% 10-year serial notes ($200,000 due semi-annually to Aug. 23, 1955)	$4,000,000	3,400,000
5% purchase money obligation of West Maryland Power Co. (subs.)	39,000	14,000
Cum. pfd. stk. (150,000 shs. authorized)	15,000,000	
4.40% cum. pfd. stock (par $100)	9,000,000	9,000,000
4.80% cum. pfd. stk., series B (par $100)	4,000,000	4,000,000
Common stock (par $3.50)	6,500,000	6,500,000

*The bonds are issuable in series. The amount of bonds authorized is limited by the restrictions of the indenture dated Aug. 1, 1945, and indentures supplemental thereto.

HISTORY AND BUSINESS—Company was incorporated in West Virginia May 17, 1912, as Monongahela Valley Traction Co., and resulted from the consolidation of Fairmont & Clarksburg Traction Co., Fairmont & Northern Traction Co., and Clarksburg & Weston Electric Ry. Name was changed to Monogahela Power & Ry May 11, 1921, and to Monongahela West Penn Public Service Co. Feb. 28, 1923. By an agreement of merger dated Sept. 10, 1935, which became effective Oct. 23, 1935, Kanawha Traction & Electric Co., Spencer Water & Ice Co., and Monongahela Water & Electric Co., subsidiaries, were merged with and into the company. The name of the company was changed to its present corporate title on June 28, 1945.

The principal business of company and subsidiaries is that of the production, distribution and sale of electric energy in substantially all of the northern half of West Virginia (with the exception of Ohio and Marshall Counties and the major portion of the Eastern Panhandle), and in small parts of adjoining territory in eastern Ohio, western Maryland and western Virginia.

The territory in which the company and its subsidiaries furnish electric service has an area of approximately 12,840 square miles and a population of approximately 749,300. The general character of the territory is industrial because of substantial deposits of bituminous coal, glass sand, natural gas, salt and other natural resources.

The consolidated electric operating revenues of the company and its subsidiaries during the 12 months ended June 30, 1947, were derived approximately as follows: 30% from residential customers; 20% from commercial customers; 47% from industrial customers; and 3% from other sources.

PURCHASES OF BONDS

The names of the principal underwriters and the principal amount of bonds purchased by each are as follows:

Merrill, Lynch, Pierce, Fenner & Beane	$2,500,000	Paine, Webber, Jackson & Curtis	1,250,000
Hallgarten & Co.	2,500,000	Francis I. duPont & Co.	750,000

PURCHASERS OF PREFERRED STOCK

The names of the several principal underwriters of the additional preferred stock and the respective number of shares severally to be purchased by each are as follows:

	No. of Shs.		No. of Shs.
Lehman Brothers	7,500	Ladenburg, Thalmann & Co.	4,500
A. G. Becker & Co., Inc.	2,640	Laurence M. Marks & Co.	2,090
Blair & Co., Inc.	2,640	A. E. Masten & Co.	2,640
Alex. Brown & Sons	1,900	E. H. Rollins & Sons Inc.	2,640
H. M. Byllesby and Co. (Inc.)	2,090	Schoellkopf, Hutton & Pomeroy, Inc.	2,640
Equitable Securities Corp.	2,640	Stroud & Co., Inc.	2,090
Hayden, Stone & Co.	2,090	Tucker, Anthony & Co.	1,900

CONSOLIDATED EARNINGS STATEMENT

Period End. June 30—	1947—6 Mos.	—1946	1947—12 Mos.	—1946
Total oper. revenues	$9,469,789	$7,511,439	$17,542,637	$15,038,084
Operating expenses	4,592,176	3,263,419	8,217,255	6,273,344
Maintenance	563,207	522,007	1,107,759	1,011,292
Taxes, other than Fed. income	810,000	714,000	1,596,000	1,405,000
Deprec. & depletion	742,000	704,000	1,426,000	1,285,500
Federal taxes on income	965,000	737,000	1,822,000	1,871,500
Reduction resulting from refinancing	------	------	------	Cr2,105,900
Operating income	$1,797,405	$1,571,013	$3,373,623	$5,297,348
Non-operating income	198,735	68,313	494,065	140,090
Gross income	$1,996,141	$1,639,326	$3,867,688	$5,437,438
Total inc. deductions	588,717	630,053	1,208,102	3,456,653
Net income	$1,407,424	$1,009,273	$2,659,586	$1,980,785
Preferred dividends	198,000	198,000	396,000	407,553
Bal. for com. stock	$1,209,424	$811,273	$2,263,586	$1,573,232

—V. 166, p. 1053.

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Monsanto Chemical Co.—Nearly All of Called Shares Converted—

It was announced on Sept. 12 that essentially all of the 120,000 shares of convertible preference stock which this company called for redemption Sept. 11 were converted into common shares, increasing the outstanding common stock to approximately 4,103,000 shares. Less than ½ of 1% of the called shares were presented for redemption.—V. 166, p. 668.

Montaup Electric Co.—Stock to Parent—

The company's proposal to sell 3,576 shares ($100 par) common stock to Brockton Edison Co. (parent) for $357,600 has been approved by the SEC. The company will use the proceeds, with other funds, for capital additions.—V. 156, p. 256.

Morris Plan Corp. of America—Registration Statement Withdrawn—

The corporation has withdrawn its registration statement covering $3,000,000 debentures as it no longer proposes to make a public offering of the securities covered "due to general market conditions."

The registration statement, filed March 31, 1947, covered $5,000,000 of debentures but was amended April 29 to cover $3,000,000 of 12-year debentures.—V. 165, p. 1870.

Mountain States Telephone & Telegraph Co.—Definitive Debentures Ready—

Definitive 40-year 2¾% debentures due May 15, 1986, are now available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.

Reduces Dividend—

The directors have declared a quarterly dividend of 75 cents per share on the common stock, payable Oct. 15 to holders of record Sept. 30. For more than four years, the company had been paying $1.50 per share each quarter.—V. 166, p. 1054.

National Cash Register Co.—To Increase Bank Loans

The company's expansion and growing business requires additional capital, according to S. C. Allyn, President. He pointed out that in the first six months of 1947 the company had a net profit of $5,000,000, with shipments the largest in the company's history, and that payrolls reached a new high of $42,221,000. He added that more than $60,000,000 worth of cash registers, accounting machines, adding machines and supplies were turned out.

Mr. Allyn pointed out, however, that all the profit and more were put back into the business. He said that in addition to reinvesting all earned profits it had been necessary to obtain another $5,500,000 by increasing bank loans.

"Even this amount," he added, "will by no means supply sufficient capital to meet all our needs for this year. It is likely we shall increase our loans before the year is out by at lease another $10,000,000."

During the first half of this year, according to Mr. Allyn, the company invested $957,152 in new machinery; $1,544,000 in tools for new products and $4,934,704 in increased inventories of work in process and in raw materials. He stated that accounts receivable have increased $7,000,000 since Jan. 1 and now total $20,000,000.—V. 166, p. 569.

National Fuel Gas Co. (& Subs.)—Earnings Up—

Seven Months Ended July 31—	1947	1946
Net earns. after all chgs. & taxes (per share)	$0.85	$0.72

—V. 166, p. 470.

National Gypsum Co.—Increases Borrowings—

On Aug. 25 the company received $5,000,000 from an additional loan under a commitment agreement dated Feb. 3, thereby increasing the installment notes and the sinking fund notes $2,500,000 each to a total of $7,500,000 each on Aug. 25. The money has been added to working capital.—V. 166, p. 1054.

National Lead Co.—Semi-Annual Report—

(Incl. Wholly Owned Domestic Subsidiaries)

Six Months Ended June 30—	1947 $	1946 $
Sales, less returns and allowances	130,105,900	78,910,059
Cost of sales, taxes (other than Federal taxes on income), and other expenses	117,844,741	70,397,844
Depreciation, depletion and amortization	1,361,503	1,518,319
Balance	10,899,656	6,993,896
Other income	1,962,579	1,656,328
Total	12,862,235	8,650,224
Prov. for Federal taxes on income	6,383,186	3,580,769
Net income	6,479,049	5,069,455
Dividends on pfd. stock outstanding	1,029,661	1,029,661
Amount earned on common stock	5,449,388	4,039,794
Dividends on common stock	1,545,332	1,545,332
Amount earned per share of com. stk. outstdg.	$1.763	$1.307
Earnings per common share	$1.76	$1.31

NOTE—Dividends received from foreign corporations owned in part or in whole, domestic corporations not wholly owned, as well as interest on bonds and miscellaneous items not directly connected with current operations, are included in the item, "Other income." Dividends on National Lead Co. preferred and common stocks owned by the company itself are not included in this statement, either as disbursements or as income.

COMPARATIVE CONSOLIDATED BALANCE SHEET

(Incl. wholly owned domestic subsidiaries)

ASSETS—	June 30,'47	Dec. 31,'46
Cash	11,952,019	11,681,055
U. S. Govt. securities (at cost)	15,536,821	17,864,127
†Other mktble. securities (at cost less reserves)	529,421	529,421
*Accounts and notes receivable	20,224,634	15,519,836
Notes receivable from employees	74,931	53,257
Inventories	42,620,863	32,617,337
Fund for deferred expenditures on expansion and development:		
U. S. Govt. securities, at cost	2,000,000	10,000,000
‡Investments (at cost or below) in and advances to unconsolidated subsidiaries	4,881,128	4,158,561
§Miscellaneous invests., at cost or below	992,478	990,270
¶Plant, prop. and equip. (incl. intangibles)	56,258,892	50,774,755
Patents and licenses (less amortization)	233,403	289,015
Prepaid exps., deferred charges, etc.	1,467,729	665,423
Total	156,772,319	145,143,057
LIABILTIES—		
Accounts payable and accrued liabilities	10,544,060	9,508,394
Payable to unconsolidated subsidiaries	294,225	403,524
Prov. for taxes, incl. Federal taxes on income	15,371,038	12,381,957
Divs. payable on class B preferred stock	116,193	116,193
Reserves for fire insurance	4,797,284	4,797,284
Reserves for employer's liability	426,664	426,664
Reserves for pension	4,357,935	4,419,513
Reserves for contingencies	4,080,358	4,080,358
Inventory reserves	13,605,998	9,734,662
Capital stock:		
7% pfd. class A stock (par value $100)	24,367,600	24,367,600
6% pfd. class B stock (par value $100)	10,327,700	10,327,700
Common stock (par value $10)	30,983,100	30,983,100
Capital surplus	485,295	485,295
Earned surplus	42,063,117	38,159,061
Reacquired capital stock, at cost	*Dr*5,046,248	*Dr*5,048,248
Total	156,772,319	145,143,057

*After reserves of $1,479,562 in 1947 and $1,429,848 in 1946. †At market quotations: $3,232,221 in 1947 and $3,257,472 in 1946. ‡After reserves of $4,014,414 in 1947 and 1946. §After reserves of $846,778 for both periods. ¶After reserves of $57,333,668 in 1947 and $56,018,905 in 1946.—V. 165, p. 1318.

National Tank Co.—25-Cent Distribution—

The directors on Sept. 16 declared a regular quarterly dividend of 25 cents per share on the common stock, payable Oct. 31 to holders of record Oct. 15. Payments so far this year were as follows: Feb. 1, an initial of 20 cents; May 1, 20 cents; and Aug. 1, 25 cents.—V. 165, p. 1196.

National Tea Co., Chicago—Current Sales 17.3% Higher—

Period End. Sept. 6—	1947—4 Wks.—1946		1947—36 Wks.—1946	
Sales	$15,698,269	$13,379,359	$139,396,313	$99,616,456

The company on Sept. 6, 1947 had 670 stores in operation, compared with 703 a year before.—V. 166, p. 952.

National Tunnel & Mines Co.—Bankruptcy—

A petition for reorganization of company under Chapter X of the National Bankruptcy Act has been filed in the Federal Court, District of Utah.—V. 166, p. 1054.

New England Gas & Electric Association—Output—

For the week ended Sept. 12, this Association reports electric output of 15,050,831 kwh. This is an increase of 213,234 kwh., or 1.44% above production of 14,837,597 kwh. for the corresponding week a year ago.

Gas output for the Sept. 12 week is reported at 125,351,000 cu.ft., an increase of 3,251,000 cu.ft., or 2.66% above production of 122,100,000 cu.ft. for the corresponding week a year ago.—V. 166, p. 1094.

New England Public Service Co. — SEC Approves Stock Retirement Plan—

The SEC has approved the alternative plan of the company for the retirement of its 178,747 shares of $7 and $6 dividend prior lien preferred stock.

The company originally planned to sell the Public Service Co. of N. H. stock competitively and use the proceeds to pay off its senior stocks. It dropped this plan, however, because of unsettled stock market conditions.

Under the plan the $7 and $6 preferred holders will receive $171.31 and $161.12 per share in cash, respectively, or will have the option of taking common stock of Public Service Co. of New Hampshire at a fixed price of $35 a share.

Payments represent $100 a share, plus accrued dividends. Stockholders of the two issues also will receive certificates for such additional call premiums not exceeding $20 for the $7 preferred and $10 for the $6 preferred as may be determined by final order of the Commission.

The exchange period will remain open for 15 days following mailing of notices.

Depending on the extent to which stockholders elect to take stock in lieu of cash, the Commission said the company will require from $2,500,000 to $16,000,000 additional cash to retire its preferred. It has made arrangements to borrow from banks up to the higher amount should this be necessary.

Within a year after date of bank loan, the company will sell at competitive bidding, or through a method approved by the Commission, sufficient of its holdings of utility stocks to repay the bank loan.

The company has retained Kidder, Peabody & Co. and Blyth & Co., Inc., to solicit exchanges of its preferred for New Hampshire common.—V. 166, p. 762.

New England Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Operating revenues	$11,750,515	$10,799,942	$79,376,828	$73,467,657
Uncollectible oper. rev.	24,995	20,453	148,043	111,718
Operating revenues	$11,725,520	$10,779,489	$79,228,785	$73,355,939
Operating expenses	10,474,791	9,565,474	66,475,375	59,181,400
Operating taxes	689,757	188,945	6,485,455	6,074,238
Net operating income	$560,972	$1,025,070	$6,267,955	$8,100,301
Net after charges	138,902	608,924	3,392,150	5,285,212

—V. 166, p. 952.

New York Air Brake Co.—Special Dividend—

The directors on Sept. 16 declared a special dividend of $1 per share on the common stock, payable Oct. 15 to holders of record Oct. 1. Regular quarterly distributions of 50 cents each were made on March 1, June 2 and Sept. 2, this year, and in each quarter in 1946. In addition, the company on Dec. 20, last year, paid a year-end dividend of 50 cents per share, bringing the total paid in 1946 to $2.50 per share.—V. 166, p. 373.

New York Chicago & St. Louis RR.—New Directors—

Edward J. Fleming of Chicago and George M. Jones of Pittsburgh have been elected directors to succeed H. B. Erminger Jr. (a director of the Chesapeake & Ohio Ry. Co.), and W. H. Wenneman, Vice-President, finance and corporation relations, of the C. & O., who resigned in August when the C. & O. directors voted to dispose of its entire holdings in Nickel Plate.

The directors on Sept. 10 authorized installation of a 62-mile section of centralized traffic control between Frankfort and Muncie, Ind., at an approximate cost of $880,000.

Mr. Fleming is President of the E. J. Fleming Coal Co. and a trustee of the Chicago Surface Lines. Mr. Jones is affiliated with C. H. Sprague and Sons as manager of its Philadelphia office. He also is director of the Wheeling & Lake Erie RR.—V. 166, p. 857.

New York New Haven & Hartford RR.—Fare Petition

The trustees on Sept. 11 petitioned the Department of Public Utilities of Massachusetts for a general 40% increase in all intrastate passenger fares, including commutation, on its Old Colony lines. The increase is requested, the petition states, to determine whether "it will be possible to obtain new revenue and relief from other sources in an amount sufficient to avoid the 'critical' figure of the reorganization plan," as the trustees "do not at this time wish to regard discontinuance of all Old Colony passenger service as inevitable."

Even the 40% increase requested, however, "would not produce additional revenues in an amount sufficient to avoid the critical figure of the plan of reorganization" says the petition, which would force the railroad to discontinue at least part of the Old Colony passenger service. "The authorization of these increases would, however," it continues, "provide an opportunity for passengers in Old Colony territory to indicate by their patronage under the new schedules in an experimental period whether or not application for further increases should be filed."

Confirming Petition Filed—

The trustees of the New Haven railroad on Sept. 12 filed with the department "confirming" petition requesting the New Haven be granted permission to increase intrastate commutation fares, including fares for 12-ride tickets. This would apply on all lines operated by them in Massachusetts excepting the lines of the Old Colony Railroad. These requested increases correspond with those granted by the Interstate Commerce Commission on Sept. 5 applying to interstate traffic.

The order and decision of the Interstate Commerce Commission allowed increases of 15% on so-called restricted commutation tickets and 25% on unrestricted tickets.

The Sept. 12 petition of the trustees of the New Haven emphasizes that it is intended to apply to all lines operated by them in Massachusetts excepting those of Old Colony Railroad. A separate petition requesting a 40% increase in Old Colony passenger fares was filed on Sept. 11.—V. 166, p. 1054.

Noranda Mines, Ltd.—Earnings—

6 Months Ended June 30—	1947	1946
Copper production from Horne Mine (tons)	4,264	7,481
Gold production from Horne Mine (ounces)	27,630	92,384
No. of employees (average per operating day)	1,040	1,255
Metal production and miscellaneous income	$4,228,000	$7,160,000
Cost of metal production and other expenses	1,664,000	2,690,000
Reserved for depreciation	146,000	197,000
Reserved for taxes	280,000	1,003,000
Estimated net profit	$2,138,000	$3,270,000
Per share	$0.95	$1.46

—V. 165, p. 2802.

North American Rayon Corp.—To Modernize Plant—

The corporation is engaged in a rehabilitation and expansion program estimated to cost approximately $6,500,000, according to J. E. Bassill, President. Units I and II, making textile yarns, are being modernized to incorporate the latest technical know-how the company possesses as of today. At the same time, 6,000,000 pounds additional viscose capacity are being added, bringing the total production capacity up to 40,000,000 pounds.

Plans for this expansion program had been completed prior to the acquisition of control of this corporation by the Office of Alien Property and are being carried forward as originally laid out. This is in harmony with the announced policy of David L. Bazelon, Assistant Attorney General in charge of the Office of Alien Property that the business of the corporation will continue as usual, compatible with the national welfare.—V. 166, p. 668.

North American Refractories Co.—Initial Dividend—

The directors on Sept. 12 declared an initial dividend of 15 cents per share on the new common stock, payable Oct. 15, 1947, to holders of record Oct. 6, 1947.

The new common stock will be issued as the result of the recapitalization plan which was ratified at a special meeting of stockholders by a vote of 84.62% of the old preferred stock, 84.07% of the former class A stock and 83.30% of the former class B stock. The plan provided for the issuance of approximately 200,000 shares of new $10 par value stock in exchange for all the former outstanding preferred and common stock of the company.

In announcing this dividend, the directors stated that hereafter the question of dividends will be considered every three months.—V. 166, p. 668.

North Shore Gas Co., Chicago—Partial Redemption—

The company has called for redemption on Oct. 14, next, $631,000 of first mortgage 4¼% bonds, series A, due Dec. 1, 1961, at 103 and interest. Immediate payment of the full redemption price, including accrued interest to Oct. 14, 1947, may be obtained upon surrender of the called bonds at the Continental Illinois National Bank & Trust Co., trustee, 231 So. LaSalle Street, Chicago, Ill.—V. 157, p. 901.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Sept. 13, 1947, totaled 58,230,000 kwh., as compared with 49,858,000 kwh. for the corresponding week last year, an increase of 16.8%.—V. 166, p. 1055.

Northwest Bancorporation—Earnings—

[Including Affiliated Banks and Companies]

6 Months Ended June 30—	1947	1946
Earnings from current operations:		
Interest and dividends on securities	$5,365,525	$6,246,392
Interest on loans	4,608,344	3,244,421
Other earnings	2,699,721	2,499,194
Total earnings	$12,673,590	$11,990,007
Total expenses	8,011,696	7,079,507
Net earnings	$4,661,894	$4,910,500
Profit on securities sold	282,511	181,242
Total	$4,944,405	$5,091,742
Provision for charge-offs and write-downs	1,188,898	1,133,139
Provision for taxes on income	1,532,474	1,455,273
Minority interests	81,874	93,283
Consolidated net income for period	$2,141,159	$2,410,047
Recoveries of Northwest Bancorp. & cos. (net)	72,859	75,722
Proceeds received in excess of book value of investment in affiliated banks sold	99,791	------
Adjustments relative to acquisition of interest in affiliates (net)	*Dr*30,715	*Dr*4,109
Additions to consolidated surplus	$2,283,094	$2,481,660
Dividends paid by Northwest Bancorp.	619,107	619,507
Net increase in surplus	$1,663,987	$1,862,153
Consolidated surplus at beginning of period	47,004,993	43,657,179
Consolidated surplus at end of period	$48,668,980	$45,519,332

—V. 163, p. 1434.

Oppenheim, Collins & Co., Inc.—New Store—

This company on Sept. 13 was scheduled to open its newest branch store at South and Dehart Sts., Morristown, N. J., Philip N. Cohan, President, announced recently.—V. 166, p. 57.

Pacific Coast Cement Corp.—New Control—

See Pacific Coast Co. below.—V. 165, p. 1072.

Pacific Coast Co.—Sells Cement Unit Stock—

On Aug. 20 the company sold to Permanente Cement Co. all its stock ownership in Pacific Coast Cement Corp., consisting of 6,998 preferred shares and 86,951 common shares, being 93.3 and 86.95%, respectively, of the total stock issued.—V. 166, p. 953.

Pacific Gas & Electric Co.—Registers with SEC—

The company on Sept. 10 filed a registration statement with the SEC covering $75,000,000 2¾% first and refunding mortgage bonds, series Q, due Dec. 1, 1980. The names of the underwriters will be determined through competitive bidding. Proceeds will be used to retire bank loans and to finance in part construction program.—V. 166, p. 1055.

Pacific Telephone & Telegraph Co.—65-Cent Div.—

The directors on Sept. 18 declared a dividend of 65 cents a share on the common stock, payable Sept. 30 to holders of record Sept. 29. Action on this payment had been deferred at the Sept. 4 meeting of the board.

M. R. Sullivan, President declared that the declaration was not justified on the basis of current earnings. He added, however, that in view of the recent increase in rates granted by the California Public Utilities Commission, and other increases which have been applied for the directors decided to declare a dividend at the same rate paid in the second quarter of this year.

"This rate, even if it had been fully earned, is totally inadequate to support the credit of the company and substantial additional rate increases are essential if the company's ability to render a satisfactory public service is not to be impaired," Mr. Sullivan said.

A distribution of 65 cents per share was made on the common stock on June 30 and one of $1 per share on March 31. In 1946, payments were made as follows: March 30, $1.50; June 28, $1.75; and Sept. 30 and Dec. 31, $1.50 each.—V. 166, p. 1055.

Pan American Airways Corp.—To Reduce Bank Loans by $8,000,000—

The corporation plans to repay an additional $8,000,000 in a few days on the $26,000,000 of loans outstanding as of Aug. 31 under a credit agreement dated Oct. 2, 1946, between the company and a number of banks.

A report of the corporation to the SEC stated that by Aug. 31 $10,000,000 had been paid back on $36,000,000 of the notes outstanding at the end of last May.

It has been reported that repayments to the banks have been made possible by the receipt of back mail payments from the Post Office Department. Further payments from the Post Office will be forthcoming when the Civil Aeronautics Board finally rules on the exceptions taken by this corporation in the recently awarded Latin American mail decision.

In addition, the CAB has yet to rule on a final mail payment for the North Atlantic routes for 1946.—V. 166, p. 1055.

Pan American Refining Corp.—Acquisition—

The corporation paid $462,224 for all the outstanding capital stock of Sone Oil Co., the principal properties of which are located at Texas City, Tex., and include a 7,500-barrel a day refinery.

Of the purchase price, $60,000 in cash was paid to R. W. Stone

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and $60,000 to H. M. Stone, the sole stockholders. Promissory notes were issued for the balance of $342,224. The notes bear interest at 2% per annum and mature annually on Aug. 1, 1948 through 1952.

Pan American Refining Corp. is a wholly-owned subsidiary of Pan American Petroleum & Transport Co., which, in turn, is controlled by Standard Oil Co. (Indiana).—V. 166, p. 763.

Panhandle Eastern Pipe Line Co.—Bank Loans—

On Aug. 20 there were outstanding $10,000,000 of notes maturing in instalments on March 1 and Sept. 1, 1948 to 1956, as provided under an agreement dated July 29, 1946, with five banks, covering a credit of $20,000,000 to Sept. 1, 1947. The company also revealed that on Aug. 1 the banks agreed to extend to Feb. 27, 1948, the termination date of not more than $10,000,000 of the credit not used before Sept. 1, 1947. A commitment fee of ½ of 1% will be paid on any unused portion of the extended credit.—V. 166, p. 762.

Panhandle Producing & Refining Co.—Pays Debt of Subsidiary by Bank Loans—

The company has retired the long-term indebtedness of Ceniza Oil & Gas Co., a wholly owned subsidiary, aggregating $696,058.

The First National Bank of Boston and City National Bank of Houston held notes against Ceniza totaling $246,058 principal amount and interest and a note in the amount of $600,000 was held by Sam A. Wilson, Jr. The latter note was settled for $450,000.

The Panhandle company borrowed $696,000 from the two banks to pay the Ceniza debt. This was done by two promissory notes, one for $626,400 to the First National Bank of Boston and the other for $69,000 to the City National Bank of Houston. Both notes are payable May 15, 1952, and bear 4% interest a year.

The Panhandle company purchased all the assets of Ceniza and Red Bird Oil Corp. in April in exchange for 512,000 shares of Panhandle capital stock.—V. 165, p. 2674.

Parkersburg Rig & Reel Co. (& Sub.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales	$4,781,023	$3,842,282
Cost of goods sold	3,652,290	2,958,947
Selling, warehouse and admin. exp.	720,852	679,956
Profit from operations	$407,881	$203,379
Income credits	22,991	28,999
Gross income	$430,872	$232,378
Income charges	9,176	11,774
Prov. for Federal and State income taxes	162,073	94,058
Proportionate amount of Federal excess profits tax carry-back claim	------	Cr145,627
Net income	$259,623	$272,173
Common shares outstanding	190,000	182,000
*Earnings per common share	$1.15	$1.24

*After preferred dividend requirements.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash on hand and demand deposits, $478,462; notes and accounts receivable (less reserve for doubtful notes and accounts, $36,000), $1,038,298; inventories (at lower of average cost or market), $3,827,877; sinking fund for retirement of preferred stock—balance of cash on deposit, $436; notes receivable not due within one year, $112,006; property, plant and equipment, at cost (less reserves for depreciation, $2,154,061), $1,974,619; deferred charges, $39,554; total, $7,471,164.

LIABILITIES—Notes payable to banks, $300,000; accounts payable, $219,363; accrued accounts, $367,325; notes payable to banks, $650,000; reserve for contingencies, $501,168; cumulative preferred stock (17,873 no par shares), $1,787,300; common stock ($1 par), $190,000; donated and paid-in surplus, $650,920; earned surplus, $2,805,088; total $7,471,164.—V. 165, p. 3057.

Pennsylvania Salt Mfg. Co.—Initial Dividend—

The directors on Sept. 17 declared an initial quarterly dividend of 87½ cents per share on the 50,000 shares of 3½% preferred stock, par $100, payable Nov. 1 to holders of record Oct. 15.—V. 166, p. 763.

Pennsylvania & Southern Gas Co.—Bonds Offered—Bioren & Co. on Sept. 11 offered at 100 and interest $20,000 1st lien and collateral trust bonds, series B, due Sept. 1, 1965. Proceeds will be used towards payment of corporate obligations and general corporate purposes.—V. 166, p. 1055.

Peoples Drug Stores, Inc.—August Sales—

Period End. Aug. 31—	1947—Month	—1946	1947—8 Mos.	—1946
Sales	$3,749,602	$3,702,292	$29,544,378	$27,757,631

In August, 1947, the company had 136 stores in operation, as against 133 in the same month last year.—V. 166, p. 954.

(Chas.) Pfizer & Co., Inc.—Transfer Agent—

The Chase National Bank of the City of New York has been appointed transfer agent for the 3½% cumulative preferred stock, $100 par value.

Declares Initial Preferred Dividend—

The directors have declared an initial dividend of 19.44444 cents per share on the new 3½% cumulative preferred stock, payable Sept. 30 to holders of record Sept. 10. This covers the period from Sept. 10 to Sept. 30, 1947.—V. 166, p. 1055.

Philadelphia Co. (& Subs.)—Earnings—

(Not including Pittsburgh Rys., and subsidiaries and other street railway subsidiaries of Philadelphia Co.)

Period End. June 30—	1947—6 Mos.	—1946	1947—12 Mos.	—1946
Operating revenues	$36,671,095	$31,176,091	$65,642,597	$59,756,056
Total oper. rev. deduct.	26,880,617	21,724,014	49,568,411	44,074,404
Net oper. revenue	$9,790,477	$9,452,076	$16,074,186	$15,681,651
Other income (net)	406,517	229,193	695,530	511,981
Gross income	$9,383,960	$9,222,883	$15,378,655	$15,169,670
Total income deductions	3,813,137	3,899,090	7,419,519	7,546,427
Net income	$5,570,823	$5,323,792	$7,959,136	$7,623,242
Divs. on cap. stocks of subs. held by the public	800,937	800,937	1,671,875	1,681,875
Minor. int. in undistrib. income of sub.	69,529	69,818	28,236	28,009
Consol. net income	$4,700,356	$4,453,037	$6,259,025	$5,913,358
Dividends on 6% cum. preferred stock	736,710	736,710	1,473,420	1,473,420
Dividends on $6 cum. preference stock	300,000	300,000	600,000	600,000
Dividends on $5 cum. preference stock	134,670	134,670	269,340	269,340
Divs. on preferred 5% non-cum. stock	395	790	395	1,185
Divs. on common stock	1,297,662	1,297,662	2,854,856	2,854,856

Dissolution Suggested by Two SEC Attorneys—

Paul S. Davis, special counsel, and Howard S. Guttmann, attorney for the Public Utilities Division of the SEC, in a brief filed with the Commission Sept. 16, recommended that the company should be dissolved as an "undue and unnecessary" and costly corporate complexity.

The brief added that under the standards of Section 11 (B) of the Public Utility Holding Company Act, the company performs no useful function and that its "continued existence" is detrimental to security holders and consumers.

Under the standards of the Act, the brief concluded, the Commission should enter an order forbidding common control by the company of the electric properties operated by Duquesne Light Co., the gas properties operated by Equitable Gas Co. and the transportation properties operated by Pittsburgh Railways and Pittsburgh Motor Coach Co.

Files Plan to Simplify Its Gas Properties—

The company on Sept. 15 filed with the SEC an amendment to its reorganization plan under the Holding Company Act which provides for simplification of its gas properties and those of its subsidiaries located in Pennsylvania.

The simplification, according to the amendment, would be accomplished as follows:

Pittsburgh & West Virginia Gas Co. would pay to Philadelphia Co. a dividend consisting of all the capital stock of Equitable Gas Co. and notes and accounts receivable of Equitable Gas owing to Pittsburgh & West Virginia Gas.

Equitable Gas Co. would be reorganized and would issue $15,000,000 of first mortgage bonds and new common stock. The entire amount of common yet to be determined and $14,000,000 of the bonds would be delivered to the Philadelphia Co. in exchange for assets to be transferred by it to Equitable Gas.

These assets would include the natural gas-producing, transmission and distribution properties of Philadelphia Co. and notes and accounts receivable of Equitable owned by Philadelphia Co. and capital stock, notes and accounts receivable of Equitable Gas to be received by Philadelphia Co. from Pittsburgh & West Virginia Gas Co.

The $14,000,000 of first mortgage bonds of the reorganized Equitable Gas Co. to be received by the Philadelphia Co. are to be held by the latter for the purpose of retiring its outstanding debt, for preferred stock or for other corporate purposes. The remaining $1,000,000 would be held by Equitable Gas for sale to finance future construction expenditures.

Pittsburgh & Western Virginia Gas Co. and Kentucky West Virginia Gas Co. also would be recapitalized.

The second preferred stock of Kentucky West Virginia Gas, owned by Pittsburgh & West Virginia Gas, will be transferred to Philadelphia Co. Philadelphia Oil Co. will transfer all its properties to Pittsburgh & West Virginia and dissolve.

In connection with the recap of Kentucky West Virginia Gas, the interest of Louisville Gas & Electric Co. in the common and first preferred stock of the former would be acquired by Philadelphia Co.

Under the amended plan, Philadelphia Co. pointed out, it would cease to operate as a holding company and a gas utility, and Pittsburgh & West Virginia Gas would cease to be a holding company.

Simplification of the corporate structure of the gas companies in the holding company system would make it possible to issue mortgage bonds against the gas properties, the proceeds of which could be applied to retirement of Philadelphia Co.'s debt, the company said.

It added that simplification of the gas properties in Pennsylvania is now possible because rate cases which were pending at the time the plan was filed have been determined.

On Dec. 5, 1946, the Commission ordered Philadelphia Co. to show cause why it should not elect to continue as a gas company or liquidate. In its answer Philadelphia Co. included a plan of reorganization. During the hearings it contended that it was entitled to hold both its electric and gas properties as one system, but that if the Commission ruled otherwise it would hold its electric properties as its principal system and its gas properties as an additional system.—V. 166, p. 763.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Sept. 13, 1947 amounted to 138,274,000 kwh., an increase of 9,082,000 kwh., or 7%, over the corresponding week last year.—V. 166, p. 1055.

Pittsburgh Rys.—To Sell Car Trust Bonds—

The SEC held a hearing Sept. 16 on the application of trustees of the company to sell from $1,897,000 to $2,250,000 car trust bonds. The financing is designed to pay about 75% of the purchase price of 100 new street cars. The car trust bonds would be sold to five Pittsburgh banks and would mature in semi-annual instalments over a period of eight years. The interest rate would vary from 1½% to 3% according to maturity.—V. 166, p. 858.

Portland Gas & Coke Co.—To Exchange Stock—

The SEC has opened preliminary hearings on the application of the company for a reorganization of its capital structure.

Portland proposes to exchange its outstanding preferred stock for common held by its parent, American Power & Light Co. Ralph M. McDermid, counsel for Portland, offered a statement showing Portland's net income for 1946 to be $728,758 and predicting that it would be $673,268 for 1947 and would increase to $1,688,302 by the end of 1951.—V. 166, p. 858.

Providence & Worcester RR.—Bonds Offered—Adams & Peck and H. Hentz & Co. on Sept. 18 offered $1,500,000 first mortgage 4¾% bonds, series A, dated Oct. 1, 1947 and due Oct. 1, 1967 at 101.95% and accrued interest. The issue has been oversubscribed.

The bonds were awarded Sept. 17 on a bid of 100.51. Estabrook & Co. and G. H. Walker & Co. bid 100.506 for 4¾s.

Proceeds received by the company from the sale of these bonds will be applied to the cost of paying $1,500,000 of presently outstanding first mortgage 4% bonds, due Oct. 1, 1947.

The new bonds are redeemable on or after Oct. 1, 1948 at par and accrued interest plus an initial redemption premium of 7% of the principal amount. Beginning Oct. 1, 1952, the redemption premium is reduced by ⅛ of the initial redemption premium for each two-year period thereafter, the bonds being redeemable without premium on or after Oct. 1, 1966.—V. 166, p. 954.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended Sept. 13, 1947, totaled 236,975,000 kwh., as compared with 197,505,000 kwh. for the corresponding week last year, an increase of 20%.—V. 166, p. 1055.

Puget Sound Pulp & Timber Co.—Earnings—

6 Months Ended June 30—	1947	1946
Pulp production, tons	53,546	35,220
Pulp sales, tons	52,577	35,300
Alcohol production, gallons	1,293,188	748,055
Alcohol sales, gallons	1,223,384	757,074
Net sales and other revenue	$6,922,031	$2,763,558
Cost of sales and other expense	3,291,361	2,091,520
Depreciation	182,273	111,010
Provision for Federal taxes	1,310,381	213,190
Net profit from operations	$2,138,016	$347,838
Net capital gain	131,218	------
Net income for the period	$2,269,234	$347,838
Preferred dividend requirement	28,139	33,626
Net applicable to common stock	$2,241,095	$314,212
Earnings per common share:		
Operating profit	$6.19	$0.96
Net capital gain	0.39	----
Total	$6.58	$0.96

—V. 166, p. 955.

Pullman, Inc.—Buys 7,400 of Its Shares—

In August the corporation purchased a total of 7,400 shares of its stock in the open market at an average price, exclusive of brokerage, of $56.69 a share, and on August 31 there were 2,686,631 shares outstanding.—V. 166, p. 858.

Putnam (George) Fund of Boston—15-Cent Dividend

The trustees have declared a dividend of 15 cents per share, payable Oct. 20 to stockholders of record Sept. 30. A distribution of like amount was made on April 21 and July 22, last, and on April 20, July 20 and Dec. 21, 1946, while on Dec. 14, a payment of 30 cents was made.—V. 165, p. 3174.

Quebec Power Co.—Earnings—

6 Months Ended June 30—	1947	1946
Gross revenue	$2,638,779	$2,393,853
Operation, taxes and other expenses	1,702,156	1,439,600
Fixed charges	234,967	250,159
Provision for depreciation	225,000	225,000
Provision for income and excess profits taxes	167,891	184,116
Net income	$308,763	$294,976
Dividends	276,599	276,599
Surplus	$32,164	$18,377

—V. 166, p. 58.

Railway Express Agency, Inc. (& Subs.)—Earnings—

Period End. June 30—	1947—Month	—1946	1947—6 Mos.	—1946
	$	$	$	$
Charges for transport.	34,701,289	34,039,721	215,371,538	207,420,773
Other revs. & income	530,561	490,604	3,127,909	3,015,379
Total revs. & income	35,231,850	34,530,325	218,499,447	210,436,152
Operating expenses	22,497,220	24,132,782	139,656,167	150,067,500
Express taxes	1,897,414	1,592,797	11,677,481	9,714,671
Int. & disct. on funded debt	109,203	111,192	638,548	658,413
Other deductions	7,245	6,568	46,297	101,305
*Rail transp. revenue	10,720,768	8,686,986	66,480,954	49,894,263

*Payments to rail and other carriers—express privileges.

Overseas Shipments Gain—

International air express shipments in July increased 33.7% over the like month last year, the company Air Express Division announced. Shipments totaled 52,848 as against 39,513 in July, 1946.—V. 166, p. 764.

Rare Minerals Processing & Chemical Co., Phila.—Files with SEC—

The company on Sept. 10 filed a letter of notification with the SEC for 295,000 class A shares (par $4) and 395,000 common shares (par 1c.), of which 295,000 class A and 295,000 common shares will be offered in units of one share of each at $1.01 per unit, and 100,000 shares common will be offered to underwriter at 1c. per share. The underwriter is Thornton & Co., New York. Proceeds will be used for the erection of plant facilities, working capital, etc.

Republic Natural Gas Co.—Plans Stock Distribution—

The stockholders of record Sept. 6, at their annual meeting to be held on Oct. 1, will vote on increasing the authorized common stock from 725,452 shares to 1,700,904 shares.

If the increase is authorized, it is planned to declare a 100% stock dividend to be paid at a time, and on terms and conditions to be decided upon by the directors.

Of the 250,000 authorized and unissued shares, 50,000 shares are to be made available for acquisition by company employees.—V. 165, p. 944.

(R. J.) Reynolds Tobacco Co.—Transfer Agent—

The First National Bank of Jersey City has been appointed transfer agent in New Jersey for the common stock, new class "B" common stock, and preferred stock.—V. 166, p. 308.

Rochester Button Co.—Extra Dividend of 50 Cents—

The directors on Sept. 15 declared an extra dividend of 50 cents per share and the regular quarterly dividend of 50 cents per share on the outstanding common stock, both payable Oct. 15 to holders of record Oct. 3. This brings the total dividends for the year 1947 to $2.50 per share, the same as paid in 1946.—V. 165, p. 112.

St. Maurice Power Corp.—Definitive Bonds Ready—

Definitive first mortgage sinking fund 3¼% bonds, series A, are now available for issuance in exchange for outstanding interim trustee's certificates at the Montreal Trust Co., trustee, 511 Place d'Armes, Montreal, Canada, or 61 Yonge Street, Toronto, Canada. The next instalment of interest in respect of these bonds is payable on Oct. 1, 1947.—V. 164, p. 2325.

Safeway Stores, Inc.—Current Sales Higher—

	—4 Weeks Ended—		—36 Weeks Ended—	
	Sept. 6,'47	Sept. 7,'46	Sept. 6,'47	Sept. 7,'46
	$	$	$	$
Sales U. S. only	79,262,028	65,139,795	701,321,256	523,630,441
All sales	85,259,016	70,184,765	749,284,458	560,890,292

During the four weeks ended Sept. 6, 1947, the company had a total of 2,400 stores in operation (including 2,258 in the U. S. A.), as compared with 4,427 (2,286 in U. S. A.) in the four weeks ended Sept. 7, 1946.—V. 166, p. 764.

San Carlos Milling Co., Ltd.—Bank Loan, Etc.—

A letter to the stockholders dated Aug. 30 said in part:

Negotiations have been completed through the National City Bank of New York-Manila Branch, Bank of Hawaii and the Bishop National Bank of Honolulu, securing bank credits totaling $1,500,000.

The former milling contracts have been extended for a period of 5 years starting with the 1947-48 milling season on the basis of 37½% for the Central and 62½% for the Planters. At the present time contracts for over 90% of the cane tonnage of the district have been signed. The Planters are extending themselves to plant their various areas and are negotiating from other sources for financial help. It is anticipated that completion of these arrangements will result in a partial crop in 1948 and a substantial crop in 1949.

The directors on April 15, 1947, were authorized and directed to carry out with all possible speed the program of rehabilitation and resumption of operations instituted pursuant to resolution adopted at stockholders' meeting of Dec. 19, 1945. A considerable part of the plant and equipment was destroyed during the occupation and the liberation periods. In order to recondition the properties according to plans the estimated expenditures will be in excess of $1,000,000. The San Carlos Mill is expected to be ready for operaiton in 1948.

War damage claims will be filed as soon as corporation claims are accepted by the Commission.—V. 165, p. 1596.

San Diego Gas & Electric Co.—Common Stock Offered—Blyth & Co., Inc.; Harriman Ripley & Co., Inc., and Dean Witter & Co. on Sept. 18 headed a syndicate which offered 300,000 shares of common stock (par $10) at $14.50 per share.

The issue was awarded Sept. 16 on a bid of $13.46. White, Weld & Co. and Shields & Co. submitted a bid of $12.917 per share.

Transfer agent, The First National Trust & Savings Bank of San Diego and G. Borcino and T. J. McGovern, Room 1512, 111 Broadway, New York City. Registrars, Bank of America, N. T. & S. A., San Diego, and Chase National Bank, New York.

PURPOSE—The net proceeds will be used by the company to reimburse its treasury for moneys expended from income, or other moneys in its treasury, for utility plant prior to June 30, 1947. Company proposes to use an amount equal to such net proceeds to finance, in part, its 1947 construction program, which calls for the expenditure of approximately $16,000,000.

Under date of Dec. 2, 1946, the company entered into a standby loan agreement with seven California banks whereby the banks agreed to make available to the company until June 1, 1948, $8,000,000 to be advanced in multiples of $800,000 upon five days' written notice, against the issuance by the company of promissory notes having semi-annual serial maturities commencing March 1, 1951, and terminating Sept. 1, 1955. Amounts borrowed in excess of $3,600,000 under the loan agreement must be secured by the company's first mortgage bonds deposited as collateral. It is proposed to finance the balance of the construction program mentioned above by means of this loan agreement under the terms of which the company has already borrowed $4,000,000 and from internal sources, the principal items of which are

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cash on hand and accruals for depreciation and amortization and unappropriated earnings.

At such time in the future as the company may deem market conditions favorable for the issuance of additional preferred stock, it proposes to do so and to use the proceeds toward the retirement of the bank loan. Likewise, the company anticipates the future issuance of additional bonds for the same purpose and for the purpose of financing the cost of a third turbo-generator which is now on order for the company's Silver Gate Station, but which is not expected to be delivered until 1950.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:	*Not limited	
3⅜% series, due July 1, 1970	$16,000,000	$16,000,000
2¾% series, due Dec. 1, 1981	4,400,000	400,000
Promissory notes	8,000,000	4,000,000
Cum. pfd. stk. 5% series ($20 par)	375,000 shs.	375,000 shs.
Cum. pfd. stk., series B ($20 par)	375,000 shs.	None
Common stock ($10 par)	2,000,000 shs.	1,550,000 shs.

*Additional bonds may be issued under the mortgage and deed of trust only in compliance with the provisions thereof.

HISTORY AND BUSINESS—Company was incorporated in California April 6, 1905. Company is an operating public utility engaged in the business of generating, purchasing, transmitting, distributing and selling electric energy for light, power and heat to domestic, commercial, industrial, agricultural, governmental, military and naval customers in San Diego County and in a portion of the southern part of Orange County; and of purchasing natural gas at wholesale and manufacturing, transporting, distributing and selling gas at retail to domestic, commercial, industrial, governmental, military and naval customers in the city of San Diego and other communities in western San Diego County. Company has been engaged in the electric and gas business since 1905 and in the steam-heating business in a limited area in the city of San Diego since 1920.

During the six months ending June 30, 1947, approximately 66.3% of the gross operating revenue of the company was derived from the sale of electricity, 33.2% from the sale of gas and .5% from the sale of steam. During this period approximately 60.9% of the total electric, 75.6% of the total gas, and all of the steam operating revenues were derived from sales within the corporate limits of the city of San Diego.

STATEMENT OF INCOME

	6 Mos. End. June 30,'47	Years Ended Dec. 31 1946	1945	1944
Total oper. revenues	$9,655,759	$18,113,322	$17,463,481	$16,456,756
Operation	4,657,934	7,803,129	6,968,809	6,739,818
Maint. and repairs	536,176	978,034	938,111	909,827
Depreciation	996,000	1,860,849	2,113,893	1,945,728
Amort. of limited-term investments	------	397	404	408
Retirement annuities	121,499	176,500	149,776	139,100
Prov. to increase employees' annuities	------	320,000	------	------
Taxes other than Federal income	915,702	1,693,882	1,581,470	1,489,871
Net oper. revenues	$2,628,448	$5,260,536	$5,711,018	$5,232,004
Other income—interest	990	14,787	5,740	1,500
Gross income	$2,629,438	$5,295,323	$5,716,758	$5,233,504
Total inc. deductions	269,803	652,940	664,207	657,826
Fed. taxes on income	869,000	1,843,000	3,545,000	3,060,000
Net income	$1,490,635	$2,799,383	$1,507,551	$1,515,678
Special charges:				
Accelerated amort. of debt disct. and exp.	312,758	848,000	------	------
Amort. of plan acquisition adjustments	326,000	424,000	------	------
Net income	$851,877	$1,527,383	$1,507,551	$1,515,678

UNDERWRITERS—The names of the several underwriters and the number of shares purchased by each are:

	No. of Shs.		No. of Shs.
Blyth & Co. Inc.	44,750	Mitchum, Tully & Co.	5,000
Harriman Ripley & Co., Inc.	44,500	Weeden & Co.	4,000
Dean Witter & Co.	44,500	Hope & Co.	4,000
Merrill Lynch, Pierce, Fenner & Beane	34,250	Mason Brothers	4,000
Elworthy & Co.	10,000	Maxwell, Marshall & Co.	4,000
First California Co.	10,000	Revel Miller & Co.	4,000
Schwabacher & Co.	10,000	Davis, Skaggs & Co.	3,000
Wesley Hall & Co.	7,000	Pacific Northwest Co.	3,000
William R. Staats Co.	6,000	Raggio, Reed & Co.	3,000
H. M. Byllesby and Co., Inc.	5,750	Sutro & Co.	3,000
E. H. Rollins & Sons Inc.	5,750	Pacific Co. of California	2,500
Whiting, Weeks & Stubbs	5,500	Henry F. Swift & Co.	2,500
Bateman, Eichler & Co.	5,000	Buckley Brothers	2,000
Brush, Slocumb & Co.	5,000	Stern, Frank & Meyer	2,000
Hill Richards & Co.	5,000	Wulff, Hansen & Co.	2,000
Lester & Co.	5,000	William D. James Co.	1,000
		Frank Knowlton & Co.	1,000
		C. N. White & Co.	1,000

—V. 166, p. 1056.

Sanitary Products Corp., Taneytown, Md. — Stock to Be Sold Privately—

Jackson & Co., Boston, state that the 1,420 shares ($50 par) cumulative convertible preferred stock (recently filed with SEC) will all be sold privately. Proceeds will be used for working capital and organization expenses.—V. 165, p. 342.

Scott Paper Co.—New Property Purchased—

The Coos Bay Pulp Corp., a wholly owned subsidiary, has recently entered into an agreement to purchase for its pulp mill at Anacortes, Wash., the adjoining property and equipment of Morrison Mill Co., which has sawed and chipped the logs and supplied steam for the pulp plant since its acquisition in 1940. Under the purchase agreement the pulp corporaton is to obtain title as of Sept. 30, 1947.

The purchase of these facilities makes it possible to operate the pulp mill on a more extended schedule and it is expected that its output can be increased by about 20%, the announcement said.—V. 166, p. 1056.

Scudder, Stevens & Clark Fund, Inc.—37½-Cent Div.

The directors have declared a dividend of 37½ cents per share, payable Sept. 20 to stockholders of record Sept. 12. This is one-half of the usual quarterly payment of 75 cents (paid on March 20 and June 20, this year), reflecting the two-for-one split in the shares effective Sept. 2.

The stock split-up was one of a number of changes made at that time, including the elimination of any premium on the selling price of the shares so that they are now available to the public at actual net asset value.—V. 165, p. 3327.

Seminole Oil & Gas Corp., Dallas, Tex.—Files with SEC—

The company on Sept. 15 filed a letter of notification with the SEC for 15,000 shares ($10 par) 5% convertible preferred stock, 45,000 shares of common stock, reserved for issuance upon conversion of preferred and 50,000 shares of common ($1 par), to be issued upon exercise of outstanding warrants. The offering price is $10 a preferred share and $3 a common share. Underwriters are Buckley Brothers and Carstairs & Co., Philadelphia. Proceeds will be used for working capital.—V. 166, p. 472.

Service Caster & Truck Corp.—Registration Statement Withdrawn—

The company has withdrawn its registration statement filed April 10, 1947, covering 32,000 shares of $1.40 cum. conv. preferred stock ($25 par), and 53,962 common shares ($1 par). The statement also covered common shares to be reserved for conversion of the preferred.—V. 165, p. 2143.

Sheraton Corp. of America—Acquisition—

This corporation on Sept. 4 announced that control of the Coronado Hotel of St. Louis had been secured through acquisition of a block of 8% of the stock formerly owned by Preston Bradshaw, who built and operated the hotel. The Sheraton interests now own 58% of Coronado stock.

The Coronado contains 700 rooms and is one of the largest hotels in St. Louis. The acquisition will increase to 29 the number of hostelries in the Sheraton chain.—V. 166, p. 571.

Silver Creek (N. Y.) Precision Corp.—$250,000 Debentures Subscribed for—

The stockholders subscribed for $250,000 (out of $300,000) 5% sinking fund convertible debentures, due 1952, which were offered at 95. The $50,000 debentures not subscribed for were withdrawn.

On Sept. 10, by letter of notification, 15,000 shares (40c. par) common were filed with the SEC. The shares, to be sold at market through brokers and dealers, are being sold by Lawrence Schmit, President, who will receive proceeds.—V. 166, p. 764.

Simplicity Pattern Co., Inc.—Earnings—

6 Months Ended June 30—	1947	1946	1945
*Surplus for common stock	$537,377	$312,656	$126,832
Common shares outstanding	715,207	622,127	500,150
Earnings per common share	$0.75	$0.50	$0.25

*After taxes and preferred dividends.—V. 165, p. 1909.

Slick Airways, Inc.—Near Agreement on Merger—

See California Eastern Airways, Inc. above.—V. 166, p. 764.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
Operating revenues	$14,993,419	$12,913,417	$95,236,099	$89,098,690
Uncollectible oper. rev.	43,548	23,233	287,968	152,691
Operating revenues	$14,949,871	$12,890,184	$94,948,131	$88,945,999
Operating expenses	12,760,459	11,322,322	81,479,578	72,095,701
Operating taxes	1,261,855	497,658	8,437,444	8,669,603
Net operating income	$927,557	$1,070,204	$5,031,109	$8,180,695
Net after charges	528,512	709,523	2,571,773	6,176,821

—V. 166, p. 706.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Sept. 13, 1947, totaled 2,703,000 kwh., as compared with 2,267,000 kwh. for the corresponding week last year, an increase of 19.2%.—V. 166, p. 1096.

Southern Natural Gas Co.—Taxability of Divs.—

The company is advising the common stockholders that the dividend paid in Southern Production Co. common stock last July 28 constitutes a return of capital to the extent of 55.25231% of the value of the stock thus distributed. The remaining value, it was explained at the company's offices, constitutes taxable income to the recipient.

The company states it is informed that the value of the Southern Producing stock on the date of the dividend was $6.375 a share.

The 55.25231% return of capital assigned the stock dividend is based on the premise that no adjustment need be made in Southern Natural Gas Co.'s tax surplus as of the 1946 year-end and that no adjustment will be made in tax returns filed for the years 1940 through 1946.

If the company's tax surplus as of Dec. 31, 1946, should be reduced by the deficit of a predecessor company, the company states, 74.28662% of all dividends paid in cash or stock during 1947 would represent a return of capital.

None of the cash dividends paid in March and June, last, represented a return of capital, but 74.28662% of the cash dividends for September and December of this year will be so designated.—V. 166, p. 1096.

Southern New England Telephone Co.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
Operating revenues	$3,416,055	$3,165,152	$22,703,460	$21,215,938
Uncollectible oper. rev.	4,139	3,992	35,069	23,756
Operating revenues	$3,411,916	$3,161,160	$22,668,391	$21,192,182
Operating expenses	3,045,073	2,660,527	19,374,362	16,684,870
Operating taxes	179,643	241,000	1,634,868	2,076,242
Net operating income	$187,200	$259,633	$1,659,261	$2,431,070
Net after charges	113,780	182,990	1,147,473	1,876,093

—V. 166, p. 706.

Southern Oxygen Co., Inc., Washington, D. C.—Debentures Placed Privately—The company has placed privately, it was announced Sept. 11, $500,000 4% sinking fund debentures, due Aug. 1, 1957. The debentures were placed through Johnston, Lemon & Co.—V. 165, p. 113.

Southern Ry.—Gross Earnings—

Period—	Week Ended Sept. 7 1947	1946	Jan. 1 to Sept. 7 1947	1946
Gross earnings (est.)	$4,821,985	$5,240,846	$195,955,630	$186,143,711

—V. 166, p. 1096.

Southwestern Public Service Co.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$1,116,983	$903,596	$11,688,374	$10,088,663
Oper. rev. deductions	696,590	535,394	7,022,152	6,065,228
Net operating income	$420,392	$368,201	$4,666,222	$4,023,435
Other income	28	46	13,489	*Dr*2,741
Gross income	$420,421	$368,248	$4,679,711	$4,020,694
Income deductions			1,469,895	2,252,956
Net income			$3,209,815	$1,767,738
Accrued dividends on cumul. preferred stock			290,007	243,597
Balance applicable to common stock			$2,919,807	$1,524,140
Adjustment for net amount of certain non-recurring items			*Dr*444,000	*Cr*489,000
Adjusted balance			$2,475,807	$2,013,140
Earnings per common share			$2.18	$1.77

—V. 166, p. 163.

Standard Oil Co. of California—Unit Borrows—

On Aug. 8 the Overseas Tankship Corp. borrowed $10,000,000 from The National City Bank, evidenced by 2% notes payable $2,000,000 each year beginning Aug. 8, 1953 to 1957, inclusive. California Standard and the Texas Co. have agreed that if a default occurs in the payment of the principal or interest they will each severally purchase an undivided one-half interest in the note for 50% of the unpaid principal and 50% of the accrued interest to date of purchase.—V. 166, p. 993.

Standard Oil Co. (New Jersey) — Lists World-Wide Construction Program—

This company and its affiliates throughout the world are in the midst of one of the greatest expansion programs in the company's history in order to meet consumer requirements for petroleum products, according to a survey by "The Lamp," company publication.

With current facilities now operating at top capacity to meet petroleum demands at home and abroad, the program will include extensive exploration and drilling, increased refinery capacity and additional pipelines.

Some of these projects already have been completed, and barring unforeseeable delays, most will be finished by 1951.

Post-war petroleum demands were expected to drop sharply after war requirements were cut back, "The Lamp" points out, but instead they climbed to an all-time high, with economists estimating that by 1951 the industry will be asked to provide for world demand of nearly 3,750,000,000 barrels of crude and products annually, a 35% increase over 1945.

Realizing the first step in supplying oil needs is to get the oil out of the ground, Jersey's domestic affiliates alone will spend about $121,000,000 on producing activities in 1947.

Humble Oil & Refining Co., largest domestic producer affiliated with Jersey is drilling nearly 700 wells annually, while another, The Carter Oil Co., is drilling nearly 200 wells a year, "The Lamp" survey shows.

The domestic affiliates also are making capital expenditures of nearly $60,000,000 this year for modernization and construction of refinery facilities. Next year they plan to spend about $75,000,000.

The Standard Oil Co. of New Jersey, principal manufacturing and marketing affiliate of Jersey, plans to spend more than $50,000,000 to modernize and expand refineries and other manufacturing facilities. At Linden, N. J., a two-year program of expansion in the Bayway refinery will include the world's largest catalytic cracker and new pipe stills. At the Baton Rouge, La., refinery the expansion program is being carried out with no slackening in the operating rate of existing equipment. Here new pipe stills are planned and two catalytic crackers are undergoing modernization to increase their capacity 8,000 barrels a day each. Other modernization and expansion projects also are under way at the company's refineries at Baltimore, Md., Charleston, S. C.

Meanwhile the Humble Company is spending $5,000,000 expanding its large Baytown, Texas, refinery installations and another $2,000,000 to enlarge pipeline outlets from West Texas to Gulf ports in order to provide additional production needed to meet the steadily increasing demand.

In Venezuela the Creole Petroleum Corp. has under way the largest single building project yet undertaken within the Jersey organization. Today 3,000 workmen are busy at Amuay Bay constructing a new refinery, a large pipeline from the Maracaibo oil fields, a tanker terminal and a town to house the families of 2,000 Venezuelans who will man the facilities.

The Amuay Bay installations will cost more than $98,000,000, and when completed they are expected to be a major factor in increasing the output of refined products in the Caribbean area.

The Caribbean as a whole, and Venezuela in particular, today is furnishing nearly half of Europe's oil imports. Although further increases in European demand which in 1951 is expected to be 68% over 1946, will be met chiefly by oil from the Middle East, Caribbean production is expected to rise by more than 350,000 barrels a day and refinery capacity nearly 200,000 in the five years from 1946 to 1951, "The Lamp" states.

Although some final agreements with Jersey's European partners in Middle East oil concessions are still being negotiated, "The Lamp" points out the company hopes to be serving the increased demand of European consumers from this area when previously announced facilities are completed. These include piplines connecting the Persian Gulf with the Mediterranean to save 2,500 of the 3,500 miles of water route via the Red Sea.

One of the new arteries will be the Trans-Arabian Pipe Line Co.'s large-diameter line from oil fields on the southern side of the Persian Gulf more than 1,000 miles across, and sometimes under, the more northerly of Arabia's two great desert wastes.

Another line is planned in which Jersey will have about a 30% interest. It will carry Iranian and Kuwait crudes, to be purchased from the Anglo-Iranian Oil Co., some 800 miles from the northeast end of the Persian Gulf through Iraq to the Mediterranean.

In addition, Iraq Petroleum Co., in which Jersey exercises slightly less than one-eighth participation, is now building a new 16-inch line from the Kirkuk oil fields to Haifa on the southeastern Mediterranean coast, and plans a similar line to run from Kirkuk to Tripoli. The combined cost of these lines is estimated at $149,000,000. Iraq Petroleum also is considering construction of still a third pipeline which, if authorized, will be of 30 or 32-inch pipe to stretch 500 miles from Kirkuk to some port on the Mediterranean. This size line would have a capacity of 270,000 barrels a day and the estimated cost is put at $100,000,000.

In Europe proper, the survey reveals, Jersey's affiliates are expanding manufacturing facilities at Fawley, on the southern coast of England and at Port Jerome, France. The Fawley refinery will be modernized at a cost of more than $140,000,000 to increase capacity from 13,000 barrels daily to 120,000 barrels by 1952. At Port Jerome the problems in restoring the refinery to pre-war capacity include not only rebuilding war-damaged facilities but a search for equipment carried away by the Germans. Some units have been found as far away as Austria.

The Jersey program is part of the greatest expansion effort in the history of the oil industry, one which calls for an expenditure within two years of $4,000,000,000, equal to 20% of the capital outlay invested in the oil business since it began.—V. 166, p. 572.

Standard Oil Co. (Ohio)—Expansion—Listing—

The company has filed two listing applications with the New York Stock Exchange and the Cleveland Stock Exchange, covering a total of 86,134 additional shares of common stock and 11,060 additional shares of 3¾% cumulative preferred stock which it proposes to issue in connection with the acquisition of most of the outstanding stock of two privately owned producing companies which had a combined daily average net crude oil production of approximately 3,300 barrels per day in June, 1947.

On approval by the Stock Exchanges of the listing applications and by the Securities and Exchange Commission of the registration of these shares on both Exchanges, the company will issue 52,800 shares of common stock to the stockholders of the Aylward Production Co. in exchange for 80% of the total outstanding common stock of that company, and will issue 33,334 shares of common stock and 11,060 shares of 3¾% cumulative preferred stock, together with approximately $1,746,224 in cash, in exchange for all of the common stock and two-thirds of the preferred stock of Felmont Corp.

The Aylward Production Co., located in Wichita, Kansas, owns and operates full and fractional interests in 63 producing oil and gas leases, most of which are located in Kansas, the balance being in Illinois and Oklahoma. It also owns producing oil royalty interests in properties in Kansas, and interests in non-producing oil and gas leases and non-producing royalty interests in Kansas and Oklahoma.

Felmont Corp., whose principal office is located in New York, N. Y., owns and operates full and fractional interests in approximately 77 producing oil and gas leases, of which 46 are located in Illinois, 28 in Kansas, two in Texas and one in Wyoming. The interests in Illinois and Wyoming cover primarily a half working interest in properties in which the remaining working interest is already owned by Sohio Petroleum Co., a subsidiary of The Standard Oil Co. (Ohio). Felmont Corp. also owns full or fractional interests in non-producing oil or gas leases and royalty interests in properties located in Illinois, Kansas, Kentucky, Mississippi, Oklahoma, Texas, Louisiana, Florida, Indiana, New Mexico and Wyoming.

The combined daily average net crude oil production of Aylward Production Co. and Felmont Corp. in the month of June, 1947, was approximately 3,300 barrels per day.—V. 166, p. 1096.

Sterchi Bros. Stores, Inc.—August Sales Off—

Period End. Aug. 31—	1947—Month	—1946	1947—8 Mos.	—1946
Net sales	$1,111,011	$1,194,510	$8,684,555	$8,113,162

—V. 166, p. 994.

Sterling Drug Inc.—New Aspirin Plant Opened—

The "world's largest and most modern plant devoted exclusively to the manufacture of aspirin," built for The Bayer Company Division, was officially opened at Trenton, N. J., on Sept. 17 by James Hill, Jr., President.

Costing $2,500,000 to build and equip, the new plant has a production capacity, Mr. Hill said, which is equivalent to 60% of current United States consumption of packaged aspirin tablets.—V. 166, p. 994.

Sterling, Inc.—Sells Four Stores—

This corporation has sold to Michaels Bros. of Brooklyn, N. Y., its four stores at 142 East 59th St. and 494 Eighth Ave., New York, N. Y.; 320 Grove St., Jersey City, N. J., and 51 Market St., Newark, N. J. Sterling did not sell its name nor goodwill. The sale which involved only merchandise inventory and accounts receivable, was for a cash consideration of approximately $1,000,000. The stores will be operated under the Michaels' name.—V. 165, p. 3175.

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Stop & Shop, Inc. (Mass.)—Annual Report—

(Including wholly owned affiliated companies)

Fiscal Years Ended—	June 28,'47	June 29,'46
Sales	$42,529,423	$33,385,265
Cost of sales	34,343,799	26,716,888
Merchandising profit	$8,185,624	$6,668,377
Cash discounts on purchases, interest inc., etc.	229,515	254,023
Gain from sale of fixed assets	47,039	------
Gross profit	$8,462,178	$6,922,400
Operating expenses	6,957,436	5,976,041
Federal taxes (est.)	647,571	526,102
Prov. for future inventory and devaluation and relocation of plant facilities	100,000	------
Net profit to surplus	$757,171	$420,257
Cash dividends paid	198,900	117,000
Earns. per share on 234,000 shs. outstdg.	$3.24	$1.80

CONSOLIDATED BALANCE SHEET, JUNE 28, 1947

(Including wholly owned affiliated companies)

ASSETS—Cash on hand and in banks, $1,602,366; U. S. Govt. bonds and accrued interest thereon, $501,470; accounts receivable, $166,630; investments (officers' life insurance at cash surrender value), $77,500; inventories, $3,017,878; investment in capital stock of an affiliated corporation (50% owned), as cost, $76,000; investments of S. S. Realty Co., Inc. (wholly owned affiliate) and its affiliate in real estate owned in fee simple at cost, $839,210; land, buildings, equipment, etc., (after reserves for depreciation of $2,112,965), $1,298,265; deferred charges to operations, $399,053; total, $7,977,372.

LIABILITIES—Accounts payable (trade creditors on open account), $1,350,815; amortization payments on real estate mortgages of S. S. Realty Co., Inc. (maturing within one year), $30,000; advance for construction on store location (est.), $2,950; Federal income and excess profits taxes (after deducting $550,000 U. S. Treasury tax savings notes, series C), $122,017; Commonwealth of Massachusetts excise and local taxes, $67,376; social security and unemployment insurance (Federal and State contributions), $35,724; other accrued items, including payroll, rent and employee profit-sharing and bonuses, $133,375; 3% sinking fund debenture bonds due Jan. 1, 1961, $1,000,000; purchase money obligations of S. S. Realty Co., Inc. under mortgages on real estate to be amortized by monthly and quarterly payments for various periods not exceeding 20 years from dates of execution (non-current), $227,406; reserve for future inventory devaluation and relocation of plant facilities, $100,000; capital stock ($1 par value), $234,000; capital surplus, $1,076,461; surplus, $3,597,248; total, $7,977,372.—V. 166, p. 801.

Suburban Propane Gas Corp.—Preferred Dividend—

The directors have declared a quarterly dividend of 62½ cents per share on the preferred stock, payable Oct. 1, 1947 to holders of record Sept. 15, 1947. An initial payment for the period May 12 to June 30 of 34 cents was made on July 1, 1947.

Mark Anton, President, states that the scheduled growth of the company for 1947 has already been realized and that the company is now the largest liquefied petroleum gas operating unit rendering an automatic and uninterrupted service equivalent to that supplied by gas utility companies.—V. 165, p. 3399.

Sunray Oil Corp.—Undertakes Long-Range Investment and Development Program—

C. H. Wright, President, on Sept. 17, stated that this corporation is currently in the midst of a long-range capital investment and development program.

"The company's directors believe that a sufficient cash balance should be maintained to carry on this program without interruption and, at the same time, distribute to stockholders a substantial amount of current annual earnings in the form of dividends," he added.

Important capital investments which the corporation has announced include completion of an 83-mile refined petroleum products pipeline from the company's Allen, Okla., refinery to tie in with the Great Lakes pipeline system at Drumright.

The company last week took possession of a $14,000,000 gasoline refinery at Duncan, Okla., purchased from the government for $5,100,000.—V. 166, p. 801.

Sylvania Electric Products, Inc.—New Director of Affiliate—

Grenville R. Holden, Vice-President of this corporation, has been elected a director of Electronic Tubes, Ltd., of London, a British radio tube manufacturing affiliate.—V. 166, p. 801.

TACA Airways, S. A.—New President, etc.—

Paul E. Richter of Kansas City, Mo., who resigned last April as Executive Vice-President of Trans World Airlines (TWA), on Sept. 15 was elected President and Chairman of the board of TACA Airways, S. A.

As President of the line, Mr. Richter succeeds Jack Thornburg of Mobile, Ala., who remains as Executive Vice-President.

In addition to Mr. Richter, new directors are Francis H. Inge, Mobile attorney; Samuel J. Solomon of Washington, D. C., former President and Chairman of the board of Northeast Airlines and now President of Atlantic Airlines; Robert L. Reed, New York City attorney, and C. J. Walsh of Mobile, Treasurer of TACA.

Mr. Inge was named Vice-President and General Counsel.—V. 165, p. 2319.

Tampa Electric Co.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$649,245	$638,081	$7,768,907	$7,678,952
Operation	352,972	293,769	3,807,620	3,570,325
Maintenance	36,594	44,386	358,431	490,086
General taxes	70,672	56,403	879,032	639,229
Fed. taxes on income	32,000	65,000	650,000	928,800
Retire. reserve accruals	51,118	40,833	562,111	490,000
Utility oper. income	$105,888	$137,687	$1,511,710	$1,510,512
Other income (net)	2,707	146	39,324	3,971
Gross income	$108,596	$137,834	$1,551,035	$1,514,483
Income deductions	3,580	3,293	43,631	38,476
Net income	$105,015	$134,541	$1,507,403	$1,476,006

—V. 166, p. 572.

Texas Co.—Rights to Stockholders—

The company mailed Sept. 17 to its stockholders warrants giving them the right to subscribe to one additional share at $45 for each five shares held. The warrants will expire on Oct. 8. The warrants were sent to holders of record at the close of business Sept. 17. The new stock, when sold, will add about $100,000,000 to the company's general funds.

To provide the additional shares for the stock offering, the company in August filed a registration statement covering 2,248,932 shares of its capital stock. The company has outstanding 11,244,660 shares, so that the sale will increase the total to 13,493,592.

W. S. S. Rogers, Chairman, and Harry T. Klein, President, said the stock offering reflected the need for more capital to meet the current unprecedented demand for oil products by providing new facilities and additions to existing plants.

In the prospectus the company estimated that its capital expenditures from last May 1 to the end of the year would be $112,000,000 and that expenditures on projects in 1948 and 1949 would involve expenditures of $140,000,000.

The company estimated that its domestic and foreign crude oil reserves as of Jan. 1, last, exceeded 4,000,000,000 barrels and that its natural gas reserves topped 7,000,000,000,000 cubic feet.

Consolidated net income for the seven months ended on July 31, including only domestic subsidiaries, was $61,707,890 after charges, taxes and reserves. The net included $5.49 a share on the capital stock outstanding. Included was a dividend of $10,483,675 from the Arabian American Oil Co., owned 50% by the Texas Co.—V. 166, p. 1097.

Texas Power & Light Co.—Registers with SEC—

The company on Sept. 12 filed a registration statement with the SEC covering $8,000,000 30-year first mortgage bonds. The names of the underwriters are to be determined by competitive bidding. Proceeds will be used to finance construction program.—V. 166, p. 1097.

Thermoid Co. (& Subs.)—August Sales Up 9.5%—

Consolidated net sales in August, 1947, amounted to $1,855,731, an increase of 9.5% over August, 1946. For the first eight months of this year sales were $17,524,833, representing an increase of $2,205,121, or 14.4% over the same period in 1946.—V. 166, p. 572.

Third Avenue Transit Corp.—Interest Payment—

Payment of interest of 1¼% will be made on Oct. 1, 1947, on the adjustment mortgage 50-year 5% income gold bonds, due 1960, on surrender of coupon No. 51 at the Chemical Bank & Trust Co., New York, N. Y. See V. 166, p. 801.

Tishman Realty & Construction Co., Inc.—Retires Debt

David Tishman, President, on Sept. 15 announced that the corporation has retired its entire funded debt which consisted of $2,300,000 of 3% notes.—V. 165, p. 3399.

Transamerica Corp.—Must Allow Vote on Stockholder Proposals—

A corporation "is run for the benefit of its stockholders and not for that of its managers," the Third United States Circuit Court of Appeals at Philadelphia ruled Sept. 16.

The decision written by Judge John Biggs, Jr. ordered the corporation to submit to stockholders for determination three proposals which the management rejected.

Stockholders, said Judge Biggs, "are entitled to employ watchmen to eye the guardians of their enterprise—the directors."

The proposals involved were submitted by John J. Gilbert, owner of 17 of Trans-America's 9,935,000 shares of ($2 par) capital stock. They would:

(1) Amend by-laws for election by stockholders of independent public auditors to examine books of the corporation.

(2) Change by-laws so that the corporation could not bar consideration of stockholders' proposals by refraining from giving notice of them in announcements of annual meetings.

(3) Require the corporation to send a report of the annual meeting proceedings to all stockholders.—V. 165, p. 2180.

Truax-Traer Coal Co.—Annual Report—Arthur H. Truax, President, said in part:

Consolidated net income for the last fiscal year amounted to $2,578,730 after all charges, including depreciation, depletion and Federal taxes, the largest in the company's history. This was equivalent after preferred dividend requirements to $5.23 a share on 492,125 shares of capital stock outstanding April 30, 1947.

For the preceding fiscal year net profit was $1,355,684, equivalent after dividends on preferred stock then outstanding to $2.73 a common share on 489,450 common shares. The difference in common shares outstanding is due to the conversion of preferred shares into 2,675 common shares when the preferred stock was called for retirement July 1, 1946.

The 12 Truax-Traer mines produced 5,753,401 tons of coal in the past fiscal year, also a new high record, as against 5,068,271 in the previous year. Coal sales of $15,476,068 compared with $11,897,380 in the 1946 fiscal year, an increase of 32%.

Net working capital as of April 30, 1947 amounted to $3,810,329 compared with $4,584,722 a year ago, a decrease of $774,393.

The company has disposed of its 50% interest in Western Dominion Coal Mines, Ltd., located in Canada, for $486,674, the amount at which the investment was carried on the company's books.

The company now has 1,822 stockholders as compared with 1,655 a year ago.

CONSOLIDATED INCOME ACCOUNT FOR FISCAL YEARS ENDED APRIL 30

	1947	1946	1945	1944
Product. of coal in tons	5,753,401	5,068,271	5,280,840	5,344,657
Net sales of coal	$15,476,067	$11,897,380	$12,499,823	$12,439,261
Income fr. coal opers.	4,492,410	2,519,627	2,847,605	3,113,863
Deprec. and depletion	1,065,618	893,634	695,306	661,101
Net inc. fr. coal oper.	$3,426,792	$1,625,993	$2,152,299	$2,452,762
Inc. fr. river transp.	350,622	60,233	311,625	337,162
Other income	29,417	26,511	27,142	5,991
Total income	$3,806,831	$1,712,737	$2,491,066	$2,795,915
Interest charges	131,101	127,363	48,900	87,410
†Fed. and State income taxes	1,097,000	378,000	1,157,000	1,575,000
§Prov. for contingencies	------	------	150,000	------
Net inc. from opers.	$2,578,730	$1,207,374	$1,135,166	$1,133,505
Profit from sale of coal lands (net)	------	148,309	------	------
Net income for year	$2,578,730	$1,355,684	$1,135,166	$1,133,505
Div. requir. on pfd. stk.	*24,773	17,991	19,077	20,359
Divs. paid on com. stk.	835,938	489,450	387,140	384,040
Balance to surplus	$1,718,019	$848,243	$728,949	$729,106

*Includes premium paid on retirement of preferred stock. †After reduction in provisions for prior years—1947, $78,000; 1946, $110,000; 1945, $105,000.

CONSOLIDATED BALANCE SHEETS, APRIL 30

ASSETS—	1947	1946
Cash	$1,277,540	$2,016,877
U. S. Government obligations	1,550,000	2,500,000
Receivables (less reserves)	1,638,743	491,698
Inventories (at cost)	1,044,820	810,717
Employees' retir. fd. assets (U. S. Govt. obligs.)	225,000	180,000
§Western Dominion Coal Mines Ltd. (50% interest in capital stock)	------	486,674
Other investments (at cost or less)	127,266	95,267
¶Plant and equipment	12,370,851	9,936,039
Prepaid expenses	143,061	187,384
Total	$18,377,281	$16,704,655
LIABILITIES—		
Accounts payable	$447,638	$324,033
Current maturities of long-term debt	218,200	207,000
Accrued liabilities	698,968	427,775
Coal land purchase contracts (current)	121,827	168,863
†Provision for taxes on income	214,142	106,898
Truax-Traer Coal Co.:		
2¾% and 3¼% notes (non-current)	2,400,000	2,600,000
*Coal land purchase contracts (non-current)	199,633	293,762
Central Barge Co.:		
First mortgage notes on certain equipment	900,000	1,100,000
First pfd. mtge. note on certain equipment	443,900	243,000
Reserve for contingencies	150,000	150,000
Employees' retirement fund reserve	225,000	180,000
Cumulative preferred stock	------	315,700
Common stock without par value (issued 492,555 shares)	4,190,938	4,138,538
Capital surplus	1,377,273	1,377,273
Earned surplus	6,793,738	5,075,719
‡Common stock held in treasury	*Dr*3,975	*Dr*3,907
Total	$18,377,281	$16,704,655

*After deducting $360,000 U. S. Govt. bonds deposited as collateral. †After deducting U. S. tax notes of $950,000 in 1947 and $512,500 in 1946. ‡Represented by 430 shares in 1947 and 427 shares in 1946. §Sold at cost in year ended April 30, 1947. ¶After reserves of $9,150,727 in 1947.—V. 166, p. 572.

Trust Endowment Shares—To Terminate—

The Colonial Trust Co., 57 William St., New York, N. Y., successor trustee under indenture dated as of Jan. 1, 1939, between Corporate Equities, Inc., Sponsor, and Manufacturers Trust Co., trustee, having given notice to the Sponsor of its resignation as trustee and no successor trustee having been appointed within the times specified in said indenture, on Sept. 4 announced that it will terminate the trust as of Oct. 6, 1947, and beginning on Nov. 6, 1947, will proceed to liquidation of the trust.

Attention is called to the right of any holder of trust endowment shares to surrender such shares for redemption to and including Nov. 5, 1947.

After Nov. 5, 1947, the sole right of holders of trust endowment shares will be to receive their pro rata share of the net proceeds of liquidation upon surrender to the trustee of their share certificates.

In determining amount payable to any holder upon surrender of his shares for redemption or liquidation, the trustee will withhold 2% for reserve for possible tax liability. Any withheld funds remaining after all tax liabilities, if any, are satisfied will be distributed in the same proportion, as originally withheld.—V. 157, p. 261.

Tucker Corp. — 510,000 Shares Deregistered—Selling Group Terminated—3,490,000 Shares Sold—

The selling group headed by Floyd D. Cerf, Inc., Chicago, which offered the class A common stock of the corporation was terminated Sept. 15 at the close of business with total sales of the stock amounting to 3,490,000 shares. The corporation received $15,070,000 from the same and has more than $2,000,000 in cash in addition with which to begin production of the new Tucker forty-eight car.

The selling group which handled the financing was said to be one of the largest ever put together in this country and totaled 632 houses in 29 states and the District of Columbia. These firms operate hundreds of branches. It is said that 2,000,000 shares of the stock were sold in the Chicago area through 100 investment houses.

The corporation has amended its registration statement with the SEC to deregister 510,000 shares of its Class A common stock which it says "are not to be sold."

Chairman of Board Resigns—

Col. Harry A. Toulmin, Jr., on Sept. 16 resigned as Chairman of the board of the Tucker Corp.

Colonel Houlmin is head of the Dayton (O.) and Washington (D. C.) law firm of Toulmin & Toulmin, Chairman of the board and President of the Hydraulic Press Mfg. Co., of New York and Mt. Gilead, Ohio, a director of the Univis Lens Corp., Hydro Power, Inc., and other corporations and is President of Commonwealth Engineering, Inc.—V. 166, p. 1097.

United Air Lines, Inc.—Seeks Rate Cut—

The corporation has filed a new air freight tariff with the Civil Aeronautics Board providing a 33⅓% reduction in rates between all 75 cities on its system.

United, American Airlines and Pennsylvania-Central Airlines filed tariffs the week before last calling for a 33⅓% cut to apply only to six major freight-producing cities.

United has requested that its latest tariff reduction become effective Oct. 25. The reduction requested on Sept. 5 is to become effective Oct. 5, according to Harold Crary, Vice-President in charge of traffic sales.—V. 166, p. 995.

United Cities Utilities Co., Chicago—Files with SEC—

The company on Sept. 9 filed a letter of notification with the SEC for 41,790 shares of class A ($1 par) common stock, to be offered at $3,875 a share through Ray T. Haas, Chicago, underwriter. Proceeds will be used for additional working capital.—V. 143, p. 288.

United Gas Corp. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.	—1946	1947—12 Mos.	—1946
Operating revenues	$16,656,521	$13,286,604	$67,553,413	$60,758,956
Total oper. expenses, excl. taxes	7,017,559	6,428,154	27,636,493	25,518,769
Federal taxes	1,667,945	694,901	7,136,159	6,258,100
Other taxes	1,319,692	1,149,003	4,725,766	5,008,322
Property retirement and deplet. res. approp.	2,545,917	2,478,457	10,746,738	10,916,318
Net oper. revenues	$4,105,408	$2,536,089	$17,308,257	$13,057,447
Other income (net)	232,144	237,837	489,922	530,731
Gross income	$4,337,552	$2,773,926	$17,798,179	$13,588,178
Net int., etc., deductions	766,246	689,593	3,115,415	3,010,753
Portion applic. to minority interests	87,095	55,275	271,193	267,490
Consol. net income	$3,484,211	$2,029,058	$14,411,571	$10,309,935

INCOME STATEMENT (COMPANY ONLY)

Period End. June 30—	1947—3 Mos.	—1946	1947—12 Mos.	—1946
Oper. revs., natural gas	$3,466,998	$2,767,356	$16,198,946	$14,170,194
Oper. exps., excl. taxes	2,363,836	1,986,399	10,602,234	9,191,558
Federal taxes	218,252	158,221	1,294,286	1,288,357
Other taxes	269,364	166,263	932,774	840,922
Prop. retir. res. approp.	176,300	134,900	716,400	675,000
Net oper revenues—natural gas	$439,246	$321,573	$2,653,252	$2,174,357
Other income (net)	2,620,335	2,652,998	11,209,277	10,159,883
Gross income	$3,059,581	$2,974,571	$13,862,529	$12,334,240
Net int., etc., deductions	715,570	724,682	2,909,574	3,004,412
Net income	$2,344,011	$2,249,889	$10,952,955	$9,329,828

BALANCE SHEET, JUNE 30, 1947

ASSETS—Plant, property and equipment (incl. intangibles), ledger value, $36,206,347; total investment and fund accounts, $216,271,598; cash in banks, on demand, $5,153,586; special deposits, $2,132,270; working funds, $81,861; notes receivable, $300; accounts receivable, $1,223,408; materials and supplies, $936,998; prepayments, $76,596; other current and accrued assets, $19,531; total deferred debits, $227,416; total, $262,329,911.

LIABILITIES—Capital stock ($10 par), $106,533,020; long-term debt, $92,205,000; accounts payable, $497,866; dividends declared (cash in special deposits), $2,130,659; customers' deposits, $1,039,856; taxes accrued, $5,132,034; interest accrued, $728,601; other current and accrued liabilities, $50,085; total deferred credits, $268,976; property retirement reserve, $7,226,362; reserve for future loss or adjustments with respect to capital assets, $32,218,209; reserve for uncollectible accounts, $37,168; reserve for inventory adjustment, $42,618; contributions in aid of construction, $880,847; earned surplus, $13,338,610; total, $262,329,911.—V. 166, p. 860.

United States Electric Light & Power Shares, Inc.—Final Dividend to "A" Shareholders—

A final distribution of $3.026 per share became payable on and after Sept. 17, 1947 on the trust certificates, series A, at the Central Hanover Bank & Trust Co., New York, N. Y. An initial distribution of $20 per share was made on June 9, last.—V. 165, p. 3176.

United States Finishing Co.—Dividends—

The directors on Sept. 12 declared a dividend of $1.75 per share on the 7% preferred stock and the usual quarterly dividend of $1 par share on the $4 convertible preferred stock, both payable Oct. 1 to holders of record Sept. 19. On July 1, last, a payment of $1.75 was also made on the 7% preferred stock, as compared with $3 on April 1. Arrearages on the latter issue as of July 1, 1947 totaled $114.25 per share.—V. 165, p. 3400.

United States Television & Mfg. Corp.—Earnings—

Estimated net profit of the corporation for the first six months this year amounted to $188,355 after taxes and after utilizing only one-half the company's tax loss carried forward for 1946 of $176,707, Hamilton Hoge, President, reported today (Sept. 15).

Earnings for the first half this year, which were equivalent to 59 cents a share on 319,000 shares of common stock outstanding, compare with a net loss of approximately $98,000 for the six months ended June 30, 1946. Before taxes the latest period's earnings were estimated at $260,247.

Reporting that "out-of-town consumer demand exceeds that of the metropolitan area," Mr. Hoge said the company is extending its sales distribution system to all sections of the country where television stations are operating and where new centers develop.

Noted for making the projection television set with the largest screen in mass production, United States Television has pioneered in this field. It delivered its first big-screen projection television set about a year ago.—V. 166, p. 802.

(Continued on page 50)

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DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

LOW AND HIGH SALE PRICES

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	76⅛ 76⅛	76½ 76½	76½ 77½	77 77	77½ 77½	700	Abbott Laboratories com No par	66½ May 20	87½ Jan 7	61½ Apr	91 Dec
	*90 109	*90 109	*90 105	*90 105	*90 109	---	Abraham & Straus No par	90 Jun 4	110 July 28	105¾ Oct	169 May
	8¼ 8¼	8¼ 8¼	8⅜ 8½	*8⅛ 8½	8⅛ 8⅜	1,300	ACF-Brill Motors Co 2.50	6½ May 21	10¾ Feb 7	8 Nov	19 Feb
	53¼ 53¾	53⅝ 53⅝	53¾ 53¾	53¾ 54	*53⅝ 54	2,200	Acme Steel Co 10	43½ Apr 19	55 July 25	30½ Feb	x50 May
	17⅛ 17⅛	17⅛ 17¼	17¼ 17⅜	17⅜ 17½	17¼ 17⅜	5,100	Adams Express 1	13⅛ May 19	17¾ Sep 3	13⅛ Oct	24⅝ Feb
	*48½ 51	*49½ 52	*50 51½	*49 51½	*50 51½	---	Adams-Millis Corp No par	38 May 27	55 Jan 10	44½ Jan	68½ Jun
	37 37	x36 36¼	36 36½	36½ 36¾	36½ 36½	2,000	Addressograph-Multigraph Corp 10	30½ May 16	38¼ Aug 2'	24⅝ Sep	41¾ Jan
	*7 7½	7⅛ 7⅛	7¼ 7¼	*7¼ 7½	*7¼ 7½	300	Admiral Corp 1	6 May 19	10½ Feb 6	8⅝ Dec	20⅝ Feb
	27⅛ 28¼	27⅝ 28	27⅝ 28⅝	28½ 28¾	28 28¾	10,700	Air Reduction Inc No par	27⅛ Sep 15	38⅞ Feb 1	33 Nov	59¾ Apr
	*102 105	*100 105	*100 105	*102 105	*102 105	---	Alabama & Vicksburg Ry 100	104 Aug 27	112 Feb 18	104 Oct	135 Mar
	4⅞ 5⅛	4⅞ 5¼	4⅞ 5	5 5	4⅞ 4⅞	6,700	Alaska Juneau Gold Mining 10	4 Apr 14	6¼ Feb 8	5 Sep	12¼ Feb
	20¾ 21	21½ 21½	21¼ 21¼	20½ 20½	20½ 20½	1,100	Aldens Inc common 5	18¾ May 19	31½ Jan 2	25 Nov	51¾ May
	*101 101¾	101 101	100 100	*98½ 100	*98 99½	40	4¼% preferred 100	92 Jan 8	102¾ Aug 11	90½ Dec	103 Aug
	3⅛ 3⅛	3 3¼	3¼ 3⅜	3¼ 3⅜	3⅜ 3½	10,100	Allegheny Corp common 1	2¾ May 19	3¾ Feb 4	3⅜ Oct	8¼ Jan
	35⅞ 35⅞	35⅜ 36¾	37 38⅛	37¾ 38⅛	37¼ 37¾	3,700	5½% preferred A 100	25¼ May 19	44 Feb 8	29¾ Oct	69¼ Jan
	*65 66	*64 66¾	*64 66¾	*64 66	65 65	100	$2.50 prior conv preferred No par	56 Jan 13	66⅞ Sep 2	52¾ Oct	82 Jan
STOCK EXCHANGE CLOSED	33½ 33¾	33¾ 34¼	35 35¼	35⅛ 35¾	35 35¼	3,700	Allegheny Ludlum Steel Corp No par	32 May 19	48½ Feb 18	38 Jan	61⅞ May
	95 95	*95 100	*95 100	*95 100	95 100	30	Alleg & West Ry 6% gtd 100	93 July 2	104 Apr 12	91¾ Oct	113 July
	22½ 22¾	22¾ 23¾	23¾ 24¾	23½ 24½	23¾ 24	3,300	Allen Industries Inc 1	15⅝ May 19	24¾ Sep 17	17¼ Oct	26 Aug
	184½ 184½	184 185½	184½ 185½	186 186	185½ 187	1,700	Allied Chemical & Dye No par	164 May 20	196 July 24	154 Oct	212¼ Jun
	*19¾ 20½	19¾ 19¾	*20¼ 20⅞	*20 20⅝	*19¾ 20⅞	100	Allied Kid Co 5	18 May 17	22½ Feb 7	18¼ Dec	29½ Jan
	31½ 31½	31½ 31¾	32 32⅝	32¾ 32¾	32¾ 32¾	1,900	Allied Mills Co Inc No par	29¼ May 17	35¼ Feb 7	29½ Sep	39 Jan
	34½ 34¾	x33¾ 34¼	34½ 35½	34¾ 35½	34⅝ 35⅜	4,400	Allied Stores Corp common No par	30 Jan 16	39¼ Mar 6	31⅛ Nov	63⅝ May
	*100 101¾	*99 101	*99½ 100	100 100	*99½ 101	100	4% preferred 100	99½ Feb 18	105½ July 28	99½ Nov	108 July
	35⅝ 36	35⅞ 36⅝	37 37⅞	37⅛ 37⅞	36¾ 37¼	9,700	Allis-Chalmers Mfg common No par	30¼ May 19	39¼ Feb 10	30½ Nov	62¾ May
	97½ 97½	97¼* 98	97½ 98⅛	98¼ 98¼	98⅜ 98½	1,800	3¼% cum conv preferred 100	91 Jun 26	99⅝ Sep 3	91½ Nov	95¾ Nov
	26⅞ 27	*27⅛ 28¼	27⅝ 28⅜	28⅜ 28¾	28½ 29	2,200	Alpha Portland Cement No par	24⅞ May 19	35 Jan 23	25 Sep	39⅞ May
	*6⅜ 6⅞	*6½ 6⅞	6¾ 6¾	6⅜ 6½	*6½ 6⅝	500	Amalgam Leather Co Inc com 1	5½ May 19	8¼ Feb 3	6⅛ Oct	12¼ Apr
	*47½ 49⅞	*47½ 49⅞	*48 49⅞	49⅞ 49⅞	*50 51	100	6% convertible preferred 50	46 Jan 16	51 Apr 9	44 Oct	75 Apr
	81 81½	81⅜ 82	82 82¼	81½ 81½	81 81½	1,300	Amerada Petroleum Corp No par	73 Mar 7	90 July 24	64⅝ Sep	91½ May
	47¼ 47¼	47 47¾	47⅜ 49	48½ 49½	48½ 48½	2,500	Amer Agricultural Chemical No par	34½ May 16	50 Sep 3	37½ Nov	63½ Jun
	8⅜ 8½	8⅜ 8⅝	8¾ 9¼	9 9¼	9 9⅛	27,100	American Airlines common 1	8⅛ May 19	11⅜ Apr 11	9 Nov	19⅞ Apr
	*66 68	67 67	68 68½	68 69	67½ 67½	1,300	3½% cum conv preferred 100	65¾ Sep 11	80 Mar 26	57½ Nov	74¾ Dec
	21¼ 21⅝	21¼ 21¾	21¾ 22½	22¾ 22¾	22⅝ 22¾	3,900	American Bank Note common 10	20¼ May 19	31 Jan 7	25⅝ Oct	45¼ Jun
	*71 73	71 71	*71 73	*71 73	*71 73	20	6% preferred 50	67 July 15	77½ Jan 7	72¼ Oct	88½ Jun
	*11½ 12	11⅜ 11⅜	11⅞ 12	12 12	*11½ 12	500	American Bosch Corp 1	9 May 19	17⅞ Feb 5	12½ Nov	30 Jan
	40½ 41	x40¼ 40⅝	40½ 40½	39¾ 40	39½ 39¾	1,900	Amer Brake Shoe Co com No par	36 May 19	50 Feb 3	36¼ Oct	64½ Apr
	*125 13/16 127	*125 13/16 127	*125 13/16 127	*125 13/16 127	*125 13/16 127	---	5¼% preferred 100	x125 Jun 17	133½ Jan 15	129 May	x137 Sep
	5 5	4⅞ 5	4⅞ 5⅛	5 5⅛	5 5	3,600	Amer Cable & Radio Corp 1	3⅞ May 19	7⅝ Feb 8	5⅞ Oct	17¼ Feb
	*84⅛ 85¼	84¾ 84¾	84 85¾	84½ 85¼	84¼ 84½	3,200	American Can common 25	84 Sep 17	99 Mar 1	79 Oct	106½ Jan
	193¾ 194	*193¾ 195¾	*193¾ 195½	194 194¾	192½ 194	200	Preferred 100	184½ Mar 21	196½ Sep 12	184 Dec	210½ Mar
	49 49½	48¼ 49⅛	x46¼ 47½	46¼ 46¾	46¾ 46¾	3,100	American Car & Fdry com No par	36 May 21	54⅞ Feb 1	42 Nov	72⅝ May
	*105 107½	*104½ 107½	x104 104	104 104	*103 104	200	7% non-cum preferred 100	94 May 21	115¼ Jan 8	96½ Oct	132½ Mar
	23¼ 23½	23¾ 23¾	23⅝ 24	24 24¼	23⅝ 24	2,500	Amer Chain & Cable Inc No par	20½ May 21	28¼ Feb 10	21⅛ Nov	40⅞ Jan
	*106 108½	108 108½	*107 110	*107 109	*107 109	20	5% conv preferred 100	105⅜ July 18	110 Feb 6	104¼ Sep	150 Feb
	49 49	*49 50	50 50⅝	51¼ 51¼	50¾ 51	1,400	American Chicle (new) No par	49 Sep 15	56 Aug 5	-- ---	-- ---
	*21 21½	*21 22	22 22	*21¼ 21⅞	*21 21½	100	American Colortype Co 10	19 Sep 5	26¼ Feb 7	17¼ Oct	34¼ Apr
	*20 20¼	20 20	*19⅝ 20¼	20¼ 20¼	20½ 20½	600	American Crystal Sugar com 10	x19⅝ Sep 12	24 Feb 4	20½ Sep	32½ Jan
	*97½ 99	*97½ 99	97½ 98	*98½ 99	*98½ 99	50	4½% prior preferred 100	95¼ Jan 22	102 Mar 12	97½ Dec	108 Jun
	45½ 45¾	45½ 45⅞	46 46¼	45⅞ 46¾	46 46½	4,600	American Cyanamid Co com 10	44 Sep 9	48⅝ July 28	-- ---	-- ---
	113⅜ 113½	113⅜ 114	114¼ 114⅜	113¾ 114¼	114⅛ 114¼	2,900	3½% preferred series A 100	113¼ Sep 10	117 July 28	-- ---	-- ---
	29¼ 29¼	29¼ 29¾	30 31½	32 33	31¼ 31¾	2,200	American Distilling Co 20	25½ May 19	46 Jan 6	41½ Nov	75 July
	*4⅛ 4½	4¼ 4¼	*4⅝ 4¾	4½ 4½	*4½ 4⅞	300	American Encaustic Tiling 1	3⅝ May 19	6¾ Feb 7	5½ Sep	11¼ Feb
	14¾ 14¾	*14½ 14¾	15 15	15½ 15½	*14¾ 15¼	700	American European Secur No par	13 Jun 10	17½ July 28	13⅞ Oct	23½ Jun
	17⅛ 17½	17¼ 17½	17¼ 18	17⅜ 17⅝	17⅛ 17¼	2,800	American Export Lines Inc 40	16½ Sep 9	20½ July 15	17¼ Nov	28⅝ Aug
	3 3⅛	3 3⅛	3 3⅛	3 3⅛	3⅛ 3⅛	6,400	Amer & Foreign Power com No par	2½ Jun 6	6¾ Feb 8	5⅛ Oct	14¼ Jan
	91 91¼	92½ 92½	92½ 94	93¼ 93¼	*93 95	800	$7 preferred No par	89½ Sep 11	115½ Jan 5	100 Sep	129¼ May
	*15⅝ 16	15¾ 16⅜	16¼ 16⅝	16⅛ 16¾	15⅞ 16⅜	3,300	$7 2nd preferred A No par	14¾ May 19	25¼ Feb 8	18 Oct	44⅛ Apr
	*79 81	81 81¾	82 82	83 83	*82¾ 85	500	$6 preferred No par	81 Sep 16	101¼ Feb 7	90 Sep	118 May
	38 38	38 38	38 38¼	38¼ 38½	38 38	1,700	American Hawaiian SS Co 10	37 July 29	42⅝ Apr 5	37½ Sep	55¾ Jan
	7⅞ 8	8 8	8 8⅛	7⅞ 8	7⅞ 7⅞	3,000	American Hide & Leather com 1	5⅝ May 19	8⅝ July 1	5⅝ Oct	12⅞ Jan
	*53 56	*53 55	54½ 54½	54½ 54½	*54 56	800	6% conv preferred 50	49 Jan 16	55 Jun 27	44½ Oct	63 Jan
	23⅛ 23⅝	23¼ 23½	23½ 24	24 24¼	24 24¼	10,300	American Home Products 1	22⅞ July 30	x34⅛ Jan 10	31¾ Dec	35⅝ Nov
	7¾ 8	*7⅞ 8	7¾ 8	7⅞ 8	7⅞ 7⅞	3,300	American Ice common No par	6 May 16	10¼ Jan 24	8¼ Sep	18⅞ Mar
	*98 100	*98 102	*98 102	*98 102	*98 102	---	6% non-cum preferred 100	90 Apr 23	106½ Mar 7	99½ Jan	118 May
	12¼ 12⅜	12¼ 12¼	12½ 12½	12½ 12½	12¼ 12¼	1,000	American International Corp 100	9⅝ May 17	12½ Jan 31	9¾ Sep	16⅝ Jun
	*13½ 13¾	*13½ 13¾	*13½ 13¾	*13½ 14	*13½ 14	---	American Invest Co of Ill 1	12 May 19	14⅜ Aug 15	11¼ Mar	15½ Jun
	21 21¼	20¾ 21½	21⅝ 22½	21¾ 21¾	21¼ 21½	3,500	American Locomotive common 1	18⅝ May 19	30⅜ Feb 10	22⅞ Nov	44½ Jan
	*112 113¼	*112 113¼	*112 113¼	*112 113¼	*112 113¼	---	7% preferred 100	110½ Jun 4	116 Jan 9	111 Sep	119 May

LOW AND HIGH SALE PRICES

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	25¼ 25½	*25 25½	25½ 26	25¾ 26	24⅞ 25¼	3,100	Amer Mach & Fdy Co com No par	18¼ Jun 10	28⅜ Sep 2	21½ Oct	45¼ Mar
	*98 99	99 99	*98 98⅞	*98 98⅞	98 98	110	3.90% cum preferred 100	94½ Apr 19	101 Jan 15	98 Nov	106¼ Jun
	*9 9¼	*9 9¼	9⅜ 9⅝	9⅝ 9⅝	9⅜ 9⅝	1,800	Amer Machine & Metals No par	9⅛ May 23	15¾ Feb 3	12¾ Nov	25¼ Jun
	*29 29½	29¼ 29½	29⅞ 29⅞	30 30	29¾ 29¾	500	American Metals Co Ltd com No par	x25¾ May 19	32½ July 17	23⅜ Oct	43⅝ Jun
	*140 143	*140 143	*140 143	*140 143	*140 143	---	6% preferred 100	134 Jan 9	147 July 17	133¾ Dec	163 July
	*11 11½	x10⅝ 11	10⅜ 10½	10⅜ 10⅜	10⅜ 10⅜	1,100	American Molasses Co 1	10¼ Jun 30	14⅝ Feb 7	11 Oct	17⅞ July
	31 32¼	32½ 32½	*32⅛ 33	*31⅛ 32½	*31 32½	400	American News Co No par	28½ May 27	39¼ Feb 24	34½ Sep	60 Apr
	10⅜ 10½	10⅜ 10⅞	11 11½	11⅛ 11½	10⅞ 11¼	13,200	Amer Power & Light com No par	9⅛ May 19	16¾ Feb 24	10⅛ Sep	22½ Jun
	*108 110	109 109	109½ 109¾	109 109¾	109¼ 109¼	1,100	$6 preferred No par	100¼ May 19	129½ Feb 21	97¼ Jan	133⅝ Aug
	*98 99	99 99	99 100	100 100½	100 100⅜	1,400	$5 preferred No par	90 May 19	117½ Feb 21	88¾ Jan	123½ Aug
	13½ 13¾	13½ 14	13⅞ 14¼	14 14⅜	13⅞ 14⅛	15,100	Amer Rad & St San'y com No par	11¾ May 19	17 Feb 7	12⅞ Nov	23 Feb
	*178 182	*178 182	*178 182	*178 182	*178 182	---	Preferred 100	176 Jan 21	183 Jun 25	x173⅞ Nov	186 Feb
	31 31½	31⅛ 32	32 33⅛	32⅛ 32⅞	31¾ 32¼	16,100	American Rolling Mill com 10	24⅝ May 19	37½ Feb 7	27¼ Jan	42⅝ Aug
STOCK EXCHANGE CLOSED	105 105½	104⅝ 105½	105 105½	105 105	104 105½	690	4½% conv preferred 100	99 May 21	109½ Feb 24	95¼ Feb	108¼ July
	11 11	10⅞ 11	x11 11	10¾ 11	10⅞ 10⅞	4,500	American Safety Razor 5	9⅞ Aug 25	16⅜ Feb 10	14⅝ Dec	20 Aug
	16⅞ 16⅞	*16½ 17	16⅞ 16⅞	17 17¼	16⅞ 16⅞	600	American Seating Co No par	15¼ May 20	22¾ Feb 4	19 Sep	33½ Feb
	37½ 37½	37½ 38	38 38	38 39	38 38¼	700	Amer Ship Building Co No par	34 Jun 27	39¾ Feb 24	33 Sep	82 Apr
	58½ 58¾	59¼ 60	60⅞ 61⅝	61¼ 62	61¼ 61½	6,800	Am Smelt & Refg common No par	48½ May 19	64½ July 28	45⅝ Sep	73¾ Jan
	163 165	163⅛ 163½	162½ 162½	162½ 163	162½ 164	790	Preferred 100	159 May 14	172 July 17	165 Oct	191 Apr
	34¾ 34¾	*34¾ 35	35 35	34¼ 34¼	34¼ 34¼	500	American Snuff common 25	33 May 19	40 Mar 5	34¾ Dec	50½ Feb
	*146 148	*146 148	*146 148	*146 148	*146 148	---	6% non-cum preferred 100	144 Apr 18	158 Jan 6	160 Jan	172 Apr
	28½ 29	28½ 29⅜	29½ 30¾	29¾ 30½	29¼ 29¼	2,700	American Steel Foundries No par	25⅞ May 19	37 Feb 8	27⅝ Nov	50⅛ Feb
	26 26⅜	*25¾ 26¼	*25¼ 26	25¼ 25¾	25 25	900	American Stores No par	23¼ Jun 10	28¾ July 24	25¼ Dec	43 May
	*24 24½	24⅛ 24⅞	*24 24¾	*24¼ 24⅝	24 24¼	400	American Stove Co No par	21 Jun 3	29¼ Jan 7	24 Sep	38⅞ July
	41½ 42	42 43	43¼ 44	43¾ 43⅞	43¼ 43⅞	1,700	American Sugar Refg common 100	34 May 17	x45 Jan 2	38⅛ Oct	58¼ Feb
	*129 131	133 133	133 133	*133 136	*133 136	300	Preferred 100	116 May 19	146½ Feb 24	138 Sep	188 Apr
	54⅛ 54⅛	*53 53½	53½ 54½	54½ 54¾	54½ 54¾	900	American Sumatra Tobacco No par	40 May 20	62 Aug 20	47½ Jan	67¼ Apr
	159⅛ 160	159 159¾	159½ 160	160 160⅛	159¼ 159⅞	9,700	American Tel & Tel Co 100	149¾ Jun 19	174¾ Feb 4	159¾ Nov	200¼ Jun
	71½ 71⅝	71½ 72	71¾ 72	72¼ 72¼	71¾ 71¾	1,400	American Tobacco common 25	62 Apr 15	82½ Feb 5	73 Oct	99½ May
	73½ 74	73½ 73½	73½ 73¾	73¾ 74	73½ 73⅞	4,000	Common class B 25	61⅛ Apr 19	84¾ Feb 5	76¼ Oct	100¼ May
	*156 157½	157 157½	157½ 157¾	157½ 157½	157¾ 157¾	260	6% preferred 100	151 Apr 17	163¾ July 23	150 Sep	174 July
	52⅝ 52½	52 52½	52 52¼	51¾ 52	51⅛ 51¾	3,600	American Viscose Corp common 14	41⅛ May 17	58½ Jan 3	48½ Oct	78 May
	*119 119¼	119 119	119 119	119 119	119 119	110	5% preferred 100	116⅞ Jan 9	120¾ Aug 12	116¾ Sep	121 Jun
	15½ 15⅞	15⅝ 15⅞	15¾ 16⅝	16⅛ 16½	16¼ 16⅜	11,600	Am Wtr Wks & Elec com No par	12 May 19	18⅞ Feb 8	13⅝ Oct	28¾ Jun
	*101¼ 103	*101¼ 101⅞	*101½ 101⅞	x100½ 100½	*100¾ 103	100	$6 1st preferred No par	x100½ Sep 18	106⅛ Jan 30	102½ Sep	110½ Feb
	43⅜ 44	44 45⅝	45½ 46½	44⅝ 46	44¾ 45	24,100	American Woolen common No par	26½ Jan 16	50¾ Feb 13	29½ Jan	70¾ Jun
	*95½ 100	*97½ 100	100 100	101 101	100 100	300	Preferred 100	90 May 23	110¼ Feb 13	100⅛ Dec	182½ Jun
	*88 94	92½ 92½	93 94	93 93	*90¼ 95	500	Conv prior preference No par	68½ Jun 5	103½ Feb 13	87½ Dec	106¼ Nov
	6⅝ 6⅝	*6⅝ 7	6⅞ 7	6¾ 7	*6¾ 7	900	Amer Zinc Lead & Smelt com 1	5⅞ May 19	10⅞ Jan 6	7 Sep	15⅝ Jan
	*63 69	*63 69	*63 69	*63 69	*66 70	---	$5 prior conv preferred 25	62 May 2	69½ Apr 1	64 Dec	80 May
	33⅞ 34⅜	33⅝ 34½	34⅝ 35⅝	35⅛ 35½	34¾ 35	13,400	Anaconda Copper Mining 50	30⅞ May 19	42 Mar 5	35 Oct	51⅞ Feb
	*54½ 55⅜	54½ 55½	54 55	54 54¾	55 59⅝	4,490	Anaconda Wire & Cable No par	45¼ Jan 15	57½ Jun 26	41 Sep	60⅝ Jan
	40½ 40½	*40¼ 40⅜	40⅞ 42	41⅝ 41⅝	41 41½	1,800	Anchor Hock Glass Corp com 12.50	40½ Sep 12	51 Jan 4	38 Sep	62¼ May
	*110⅛ 110¾	*110⅛ 111	*110½ 112	*110⅛ 112	*109⅛ 110½	---	$4 preferred No par	109 Jan 2	111¾ Mar 10	108 Dec	x114½ Mar
	50½ 50½	50½ 51¾	52 52	*51 52	*51 52	700	Anderson, Clayton & Co 21⅓	46¾ Jan 16	58¾ July 7	43¼ Jan	x64½ July
	x17½ 17½	17¼ 17½	17¾ 18⅛	18 18	17¾ 17¾	1,000	Anderson-Prichard Oil Corp 10	14⅞ Apr 15	20½ July 24	15⅛ Oct	27⅝ May
	12 12	*10⅛ 13	*12⅛ 12½	*10¾ 12¾	*11⅛ 12¾	100	Andes Copper Mining 20	12 Sep 15	16 Jan 29	13¾ Sep	24⅝ Feb
	*3⅞ 4½	*4¼ 4⅜	*4 4¼	*4 4⅜	*4 4¼	---	A P W Products Co Inc 5	3⅝ Jun 17	6½ Feb 21	4½ Nov	10¾ Feb
	36⅛ 36⅝	36½ 36⅝	36½ 36⅞	36¼ 36⅞	36⅜ 36⅜	1,400	Archer-Daniels-Midland No par	30 Apr 29	39 Feb 17	26¾ Mar	41¼ Dec

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	13⅛ 13½	13¼ 13½	13¾ 14⅜	13⅞ 14¼	13¾ 13⅞	23,500	Armour & Co of Illinois com 5	9¾ May 19	15⅜ Mar 6	10⅛ Sep	18½ May
	*105 106	106 106	106 107	106 108	*107¼ 108	500	$6 conv prior preferred No par	103½ Sep 8	130½ Jan 24	112 Sep	139 July
	*182 184	182⅞ 182⅞	*182¾ 184	*182¾ 184	*182¾ 184	80	7% preferred 100	140 May 19	183 Sep 12	125 Oct	172 Jun
	47 47	46⅞ 47	47⅝ 48½	*48¼ 49	48⅜ 48¾	1,200	Armstrong Cork Co com No par	38¼ Jun 10	55 Jan 7	42½ Sep	65 May
	*107½ 108	*107½ 108	*107½ 108	*107½ 108	107⅛ 107½	30	$3.75 preferred No par	102½ Jun 6	110 Feb 17	102 Nov	112½ Feb
	*14 14⅞	*14¼ 15	*14½ 15¼	*14½ 15¼	*14½ 15¼	---	Arnold Constable Corp 5	14¼ May 26	19 Jan 4	18⅞ Dec	36⅜ May
	12¾ 12¾	12¾ 12¾	12¾ 13⅛	13 13	12⅝ 12⅝	1,300	Artloom Corp No par	10¼ May 19	17⅜ Feb 13	12 Oct	30 Aug
	14¾ 15	14¾ 15¼	15⅛ 15⅜	15 15⅛	14⅞ 15	3,900	Associated Dry Goods common 1	14⅜ Apr 14	20⅜ Feb 13	17 Nov	32⅜ Jun
	115½ 116	*115 117	*115 117	115 115	115 116	100	6% 1st preferred 100	111 Jun 20	132½ Feb 4	124½ Dec	153 May
	117 117	115 115½	*113½ 115	113 113	114 114	50	7% 2d preferred 100	112¼ May 16	134 Feb 4	125 Dec	148 May
							Associates Investment Co—				
	33¼ 33¼	*32⅝ 33½	*32⅝ 33¾	33½ 33½	33¼ 33½	400	New common 10	30¼ Aug 26	34 Sep 2	-- ---	-- ---
	80¼ 81¾	81¾ 82½	83 83½	83¼ 83⅞	82¾ 83	5,800	Atch Topeka & Santa Fe com 100	66 May 19	99 Jan 2	78 Oct	121 May
	101¼ 102	102 102	102¼ 102¼	101¾ 102	102½ 102½	700	5% preferred 100	100 May 28	112 Feb 10	100 Oct	125 Jun
	13⅛ 13⅝	13⅜ 13⅞	14 14¼	14½ 14½	14¼ 14⅜	2,600	A T F Inc 10	10¼ May 19	18¾ Feb 15	13 Oct	29⅛ May
	*49 51	*50 51½	51¼ 51½	52 52⅛	51 51	1,800	Atlantic Coast Line RR No par	40½ May 17	59 Feb 13	45 Sep	83 Jun
	*25 26	*25½ 26	26 26¾	*26¼ 27	26¼ 26½	700	Atl G & W I SS Lines common 1	23½ Jun 4	34¾ Feb 15	26¾ Dec	49¾ May
	*71 74	*71 74	*71 74	*71 74	*71 74	---	5% non-cum preferred 100	62 Jan 22	77 Mar 29	68 Dec	94 May
STOCK EXCHANGE CLOSED	34⅛ 34½	34 34½	34½ 35	*34¼ 34⅞	33¾ 34¼	3,100	Atlantic Refining common 25	31⅛ Apr 15	39⅜ July 8	31 Nov	51½ May
	111¼ 111¼	*111¼ 112½	*111½ 112½	112 112½	*111¼ 113	120	4% conv preference series A 100	107½ Jan 15	113 Feb 19	105 Nov	130½ Jun
	103 103¼	103¼ 103½	103 103¾	103⅝ 103⅝	103¼ 103¾	590	Preferred $3.75 series B 100	98¾ Apr 14	105 Aug 8	-- ---	-- ---
	22½ 22½	22½ 23	23¼ 24¼	24 24½	24 24⅛	2,500	Atlas Corp 5	21⅝ May 19	26½ July 24	22½ Oct	34⅜ Apr
	64½ 65	64 64	64 65¼	65¼ 66¾	67½ 67½	670	Atlas Powder common No par	57 Apr 18	73 July 28	x53¾ Nov	97¾ Jan
	*117 117¾	*117 117¾	*117 117¾	*117 117¾	*117 117¾	---	4% conv preferred 100	113½ Apr 22	121 July 9	114 Nov	135 Jun
	*23½ 23	*23½ 27	*24 28	*24 28	*24 29	---	Atlas Tack Corp No par	22½ Mar 11	27½ Jan 30	25 Sep	50¾ Aug
	*7¾ 7⅞	7⅞ 8	8 8⅜	8⅜ 8¾	8⅜ 8⅝	2,600	Austin Nichols common No par	5¾ May 16	12⅜ Feb 10	10¼ Nov	25¾ Jun
	*14½ 16	*14¼ 16	*14¼ 15½	*14½ 15½	*14⅞ 15¼	---	Conv prior pfd ($1.20) No par	13⅛ May 19	18⅜ Feb 18	16⅝ Sep	23¾ July
	19¾ 19¾	20 20⅜	20⅛ 20¾	21 21	20¼ 20½	2,600	Autocar Co 5c	19½ May 14	29⅝ Jan 29	18 Nov	37¾ Jan
	21 21	21½ 22¼	22 22⅜	21⅞ 22¼	21¾ 22	7,900	Automatic Canteen Co of Amer 5	x17½ May 13	27¾ Jan 27	15½ Oct	32¾ Aug
	5 5⅛	5 5⅛	5 5¼	5⅛ 5¼	5 5¼	9,800	Avco Mfg Corp (The) common 3	4⅝ May 19	7⅜ Feb 8	6⅛ Nov	14⅜ Feb
	*40½ 42	40⅞ 40⅞	42 42	*41½ 42¼	*41⅛ 42¼	200	$2.25 conv preferred No par	39 May 16	49 Feb 8	41 Oct	83½ Feb
							B				
	14¼ 14¼	*14¼ 14¾	14½ 14½	14½ 14⅝	14½ 14½	600	Babbitt (B T) Inc 1	13¼ May 27	16 May 7	-- ---	-- ---
	16⅜ 16¾	16⅝ 17¼	17¼ 17⅝	17⅛ 17⅛	17½ 17⅞	6,100	Baldwin Locomotive Works 13	16⅜ May 19	24⅜ Feb 8	17½ Nov	38⅞ Jan
	12¾ 12¾	12¾ 13¼	13⅜ 14⅛	13¾ 14	13¼ 13½	36,100	Baltimore & Ohio common 100	7⅝ May 17	16⅝ Feb 7	11 Oct	30¼ Jan
	18⅜ 18½	18⅝ 18¾	18⅞ 20⅛	19¼ 20	19 19¼	6,600	4% preferred 100	11⅛ May 17	25¼ Feb 7	18½ Oct	47¼ Jan
	13 13	*13 13½	*13¼ 13¾	13¼ 13¼	13 13	600	Bangor & Aroostook common 50	9¾ May 19	16⅛ Feb 8	12¾ Oct	30 May
	*65½ 67½	*65½ 67½	*66 67	*66 67	66 66	10	Conv. 5% preferred 100	60 Jan 13	*69 Feb 5	66 Sep	88½ Jun
	47½ 47½	47 47	48 48	x48 48	*48 48½	800	Barber Asphalt Corp (Delaware) 10	47 Sep 16	55⅞ Jan 6	36¾ Apr	64¼ Aug
	25½ 25⅞	26 26½	x25½ 26¾	26 26	25¾ 25¾	1,300	Barker Brothers common 10	18 May 19	28⅛ July 28	25½ Dec	41½ Jun
	51 51	*51 51½	*50⅜ 51	*50⅜ 51	*50⅜ 51	30	4½% preferred 50	50 Feb 27	54¼ Jan 9	48½ Oct	57 May
	28¼ 28½	28¼ 28½	28½ 29½	29¼ 29⅜	29 29¼	8,100	Barnsdall Oil Co 5	20¾ Apr 15	30½ July 24	21 Sep	31 May
	12⅞ 13¼	12¾ 12¾	x12⅜ 12¾	12¾ 12⅞	12⅞ 13	2,800	Bath Iron Works Corp 1	x12⅜ Sep 17	19⅞ Feb 8	18¼ Dec	39¾ Feb
	21 21	21¼ 21¾	21½ 21⅞	21⅞ 22	21⅝ 21⅝	1,900	Bayuk Cigars Inc No par	18 Jun 18	24 Feb 7	21⅛ Oct	24½ Nov
	46½ 46½	46⅜ 46⅜	46½ 46½	46¼ 46¼	*46 46½	400	Beatrice Foods Co common 25	42 May 19	62 Jan 2	46½ Sep	73 May
	*100¾ 102	102 102	102¾ 102¾	102 102¼	102 102	480	3⅜% cum conv pfd 100	102 Sep 16	110½ Jan 31	111 Nov	118¾ July
	*18 18½	*18¼ 19	*19 19⅜	*19 19⅜	18½ 18½	100	Beaunit Mills, Inc 2.50	19 Jun 30	20¾ Aug 7	-- ---	-- ---
	*105½ 107	*105½ 107	105¼ 106	*105½ 107	105½ 105½	300	Beck Shoe 4¾% preferred 100	104 Jun 19	108¼ Feb 15	-- ---	-- ---
	8⅜ 8½	8⅜ 8⅜	8⅜ 8½	8⅜ 8⅜	*8 8½	2,400	Beech Aircraft Corp 1	5⅝ May 27	12 Jan 2	104 Feb	110 Mar
	*32¾ 34	*32½ 34	*33 34	*33 34	*33 34	---	Beech Creek RR 50	31½ May 16	40 Feb 17	11 Nov	30⅞ Apr
	31 31	*31 31¼	31⅛ 31¼	31⅜ 31¾	31½ 31½	1,700	Beech-Nut Packing Co 10	30¼ Jun 6	39¼ Mar 31	-- ---	-- ---
	14⅞ 15	15 15	15 15	15 15	15 15	1,000	Belding-Heminway No par	12⅜ May 16	17⅜ Feb 13	15 Oct	28¾ May
	12 12½	*12¼ 12½	12⅜ 12½	12¼ 12⅝	12⅛ 12⅛	1,300	Bell Aircraft Corp 1	10⅞ May 21	18¼ Jan 6	15½ Nov	35½ Jan
	21½ 22	21½ 22	22½ 23	22¾ 22¾	22 22	2,500	Bell & Howell Co common 10	16¾ May 19	24½ Jan 2	16⅜ Oct	37 Apr
	*105¼ 107	*105¼ 107	*105¼ 107	*105¼ 107	*105¼ 107	---	4¼% preferred 100	103 Jan 2	106¾ Aug 7	102 Dec	112 Jan
	30 30½	30 30½	30¾ 31⅜	31⅛ 31⅜	30¾ 30¾	3,100	Bendix Aviation 5	28 May 17	39½ Feb 7	28¾ Oct	58 Jan
	18⅜ 18⅜	18⅜ 18⅜	18½ 18⅝	18⅜ 18⅝	18 18¼	1,400	Bendix Home App Inc com 33⅓c	17¾ Sep 9	23⅝ July 16	-- ---	-- ---
	*24½ 25	25 25	25 25⅜	25⅜ 25½	25⅛ 25⅜	900	Beneficial Indus Loan com No par	21⅛ May 20	28⅝ Jan 7	24⅝ Sep	36¼ May
	*95 97	97 97	97 97	*95 97	*95 97	200	Cum pfd $3.25 ser of 1946 No par	96 Jun 27	103½ Feb 17	96¾ Dec	112½ Aug
	28⅜ 28¾	28¼ 28¼	*27¼ 27¾	*27¼ 27½	27½ 27½	900	Best & Co 1	25½ May 17	35¼ Jan 24	29⅞ Nov	52½ May
	27½ 28	27⅝ 28⅜	28 28¼	27½ 28	27¾ 28¼	10,200	Best Foods 1	19⅝ Apr 19	28⅜ Sep 16	22 Feb	31¾ July
	85½ 86⅛	85¾ 87	86¾ 88¾	87¼ 87⅞	86⅞ 87⅜	7,600	Bethlehem Steel (Del) com No par	76½ May 19	99 Feb 4	85⅝ Nov	114¾ July
	144 144	*142½ 144	143 143	*142 147	*142 148	200	7% preferred 100	136½ May 19	150 Jan 27	143 Dec	168 Mar
	53⅜ 53⅜	53 53⅜	53½ 53¾	54½ 54½	53½ 53½	900	Bigelow-Sanford Carp Inc No par	46¼ May 20	66 Feb 3	-- ---	-- ---
	15¾ 16	*15¾ 16¼	x15½ 15½	15¾ 15¾	15½ 15½	900	Birmingham Electric Co No par	14½ May 19	18½ Jan 23	53 Nov	83¼ Apr
	*29½ 30½	30 30	30½ 30½	*30½ 31	30½ 30½	400	Black & Decker Mfg Co No par	25 May 21	36 Jan 6	31 Nov	46 May
	14¾ 14¾	15 15	15⅛ 15⅞	15½ 15¾	15⅜ 15½	2,600	Blaw-Knox Co No par	12½ May 19	x20⅜ Feb 10	15¼ Oct	30⅞ Feb
	27¾ 28¼	28½ 28¾	29 30	29½ 29¾	28⅞ 29½	2,800	Bliss (E W) Co common 1	18½ May 19	31 July 25	18¼ Oct	33¼ Jun
	53½ 53½	53¼ 53½	53⅝ 53¾	54 54	53⅞ 54	1,200	$2.25 conv preferred No par	41 Apr 26	54 Sep 18	37½ Sep	58 Jun
	15½ 15¾	15 15	*15½ 15¾	15½ 15½	15¾ 15¾	600	Bliss & Laughlin Inc 2.50	14 May 17	17¾ Feb 3	14 Sep	18⅞ Aug
	*37½ 39	37½ 37½	*37 38	*37 38	*37 38	20	Bloomingdale Brothers No par	28½ May 9	41½ July 23	34 Nov	66½ May
	19 19⅜	19¼ 19⅝	19⅞ 20⅜	20 20¼	19⅞ 20⅛	6,600	Boeing Airplane Co 5	14⅛ May 19	23⅛ Feb 24	18 Dec	35 Mar
	34⅜ 34½	34½ 34½	36½ 36½	36½ 37¼	36½ 36½	1,400	Bohn Aluminum & Brass 5	34 Feb 16	59 Feb 11	42 Oct	73½ Jan
	*96½ 98	96¾ 97	98 98	99½ 100	98½ 98½	130	Bon Ami Co class A No par	96 Sep 8	116 Jan 8	101 Sep	112 Apr
	*52⅝ 54	*52⅝ 53¾	*53 53½	53 53	*52½ 54½	20	Class B No par	53 Sep 9	67 Jan 9	52 Oct	69¼ July
	27 27¼	27 27½	27½ 27¾	27¾ 28⅞	27½ 28	3,100	Bond Stores Inc common 1	25 May 19	35½ Feb 7	27½ Nov	48¼ May
	43 43¼	42¾ 43½	43⅜ 44	43 43⅝	42⅜ 43¼	2,600	Borden Co (The) 15	38¾ May 21	49⅜ Jan 9	42½ Sep	57¾ Apr
	x48½ 49	48⅛ 49¼	49½ 50¾	50 51	50 50¾	7,300	Borg-Warner Corp common 5	37⅝ May 19	51½ July 25	36 Nov	61¾ Jun
	*98 101½	101⅛ 101½	*100¼ 102	*100½ 101½	*99½ 101¼	700	3½% cum preferred 100	97¾ Mar 14	102 Sep 10	99 Dec	107¾ Aug
	4 4	3⅞ 3⅞	*4 4¼	*3¾ 4⅛	*3¾ 4	200	Boston & Maine RR (assented) 100	3⅛ May 19	6⅛ Feb 3	4¾ Sep	11⅜ Jan
	34 34	*33¾ 35	35½ 35½	35¾ 35¾	35½ 35½	600	Bower Roller Bearing Co 5	32 May 20	39½ Feb 1	30½ Dec	35⅛ Dec
	8½ 8½	8⅜ 8⅝	8¾ 8¾	8¾ 8⅞	8⅝ 8¾	1,700	Braniff Airways Inc 2.50	8 Sep 8	13½ Feb 21	12 Dec	34⅝ Jan
	88⅛ 88⅛	*85 90½	*85 90½	*85 90½	*85 90½	100	Brewing Corp of America 15	87 May 16	96 Jan 3	72 Jan	95 Dec
	13¼ 13¼	13⅜ 13¾	13⅞ 14	13⅝ 14	13½ 13⅞	2,400	Bridgeport Brass Co No par	13 May 19	18½ Feb 27	13¼ Sep	20⅜ Feb
	32¾ 33½	32⅞ 32⅞	x33 33⅝	33¼ 33¾	33 33½	2,800	Briggs Manufacturing No par	30 May 17	40½ Feb 11	30¼ Oct	53½ Jan
	28 28	28 28½	27⅞ 28½	27⅞ 27⅞	27¾ 28	1,100	Briggs & Stratton No par	23⅛ May 19	31⅝ Feb 10	23 Oct	42⅝ Jun
	35¼ 35⅜	35½ 36	37 37¼	36¾ 36¾	37 37	1,400	Bristol-Myers Co common 2.50	35¼ Sep 12	63 Jan 2	35⅛ Jan	70 May
	*107 108½	*107 108½	*107 108	*107 108	*107 108	1,400	3¾% preferred 100	106 Jun 23	109⅞ Apr 3	105 Nov	115 Apr
	19⅞ 20⅛	19⅞ 20	20 20¼	20 20¼	20 20	5,500	Brooklyn Union Gas No par	17¾ May 19	28¾ Feb 5	25 Oct	38⅞ Apr
	30¼ 30¼	30 30	30 30	*29½ 30	*29½ 30	300	Brown Shoe Co Inc common 15	25¾ Jun 11	36¼ Jan 7	31½ Sep	45⅝ May
	*104½ 105½	*104½ 105½	*104½ 105½	*104½ 105½	*104½ 105	---	$3.60 preferred No par	102 Jan 14	106⅛ Apr 30	103 Oct	110⅜ Mar
	21½ 21⅝	21½ 21½	21½ 22⅜	22 22½	*22 22¾	900	Bruns-Balke-Collender No par	20¾ Sep 10	27½ Feb 7	20¼ Oct	38½ Apr
	17⅛ 17⅜	17⅛ 18¼	18½ 19¼	18⅝ 19⅛	18⅜ 18⅞	9,000	Bucyrus-Erie Co common 5	13⅛ May 19	19¼ Sep 17	14 Sep	25⅜ May
	*121½ 122¾	121½ 122	*121½ 122¾	*122 122¾	122¾ 122¾	320	7% preferred 100	120 Jan 2	123½ May 26	120 Jan	130 Feb
	10⅜ 10½	10¾ 11⅛	11⅛ 11¾	11½ 11¾	11⅛ 11⅜	16,000	Budd (The) Co common No par	9 May 19	14⅞ Feb 7	9⅞ Oct	22⅛ Jun
	76 77¼	76¾ 77	78½ 78½	*77½ 79½	78¼ 78¼	180	$5 preferred No par	72⅛ Jan 15	86¼ Feb 18	70⅛ Oct	99 Jun
	34 34½	*33½ 34½	*34 34¼	34 34½	*33¾ 34¾	1,000	Buffalo Forge Co 1	25¼ May 20	37½ Aug 12	25¼ Oct	45¼ Feb
	*100 100¾	100¾ 100¾	*98½ 100	99 100	*98 100	300	Buff Niag El Corp $3.60 pfd 100	99 Jan 7	102½ Apr 11	96¼ Dec	108¼ Mar
	*17 18	17 17	17½ 18	*17½ 18	17½ 17½	400	Bullard Co No par	14½ May 19	23⅝ Feb 18	18½ Nov	46⅞ Jun
	*30 30¾	30 30	31 31	31½ 31½	31¼ 31¼	800	Bulova Watch Co Inc 5	26 May 14	38¼ Feb 10	33 Nov	59⅞ May
	18½ 18⅞	18½ 18¾	18¾ 19⅛	18⅞ 19⅛	18¾ 19	9,400	Burlington Mills Corp common 1	14 May 19	22½ Feb 17	16⅛ Oct	26⅞ July
	*97¾ 98½	*97¾ 98½	97¾ 97¾	97½ 97½	97¾ 98	110	4% preferred 100	95½ Jan 2	104⅜ Feb 15	95¾ Dec	111 Mar
	86 86	87 87	88 88	*89½ 90	89 90	700	3½% conv 2nd preferred 100	80 May 19	100 Mar 12	84½ Dec	119¾ May
	*86 89	*86 89	*87 89	*87 90	*87 90	---	3½% preferred 100	84 Jun 4	95½ Jan 6	97 Dec	102½ Aug
	13⅛ 13¼	13⅛ 13⅛	13⅛ 13¼	13⅛ 13⅜	13 13⅛	6,600	Burroughs Adding Mach No par	12½ May 19	15⅞ Feb 8	13 Nov	21¾ Jun
	*6¾ 7	6¾ 6¾	6⅞ 7	7¼ 7¼	7¼ 7¼	1,900	Bush Terminal 1	6 May 19	9½ Feb 8	6⅝ Nov	15⅜ Jan
	*80 82½	*80 81	*80 81	81 81	*80½ 82½	50	Bush Term Bldg 7% preferred 100	72 Jun 6	88 Jan 22	75 Oct	98 May
	13¾ 14½	13¾ 14	13⅞ 14¼	14⅛ 14¼	14⅛ 14¼	3,200	Butler Bros common 10	11¼ May 19	24½ Feb 7	20¾ Nov	39¼ May
	*99 100	99 99	100½ 100½	101 101	100¼ 100¾	280	4½% preferred 100	99 Sep 12	108½ Jan 4	105 Sep	110 May
	*3⅜ 3½	3½ 3½	3½ 3½	3½ 3½	3⅜ 3⅜	600	Butte Copper & Zinc 5	3¼ May 17	6 Feb 10	4⅞ Oct	9½ Jan
	*17⅝ 18½	17¾ 18⅜	18⅜ 18⅞	19 19	18⅜ 18¾	900	Byers Co (A M) common No par	13⅜ May 19	21¼ Feb 10	15 Oct	35⅛ Feb
	101½ 102½	102 103	102 103	102½ 102½	*102 103½	150	Participating preferred 100	94⅞ May 22	104 Jan 3	99 Oct	112½ July
	24 24¼	24 24	24¾ 24¾	25¼ 25¾	25¼ 25¼	1,400	Byron Jackson Co No par	19 May 19	26 July 7	19¾ Nov	40 May
							C				

LOW AND HIGH SALE PRICES

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	*31½ 31¾	31¾ 31¾	32 32⅛	32⅛ 32⅜	31⅞ 31⅞	1,000	California Packing common No par	24¾ Apr 28	32⅜ Sep 18	27⅝ Dec	47¾ Apr
	*53½ 54	54 54	*53½ 54	*53½ 54	53½ 53½	50	5% preferred 50	53 Jan 22	x55 Jan 29	53 Oct	58 Apr
	2 2⅛	2 2⅛	2 2⅛	2⅛ 2⅛	2 2⅛	4,400	Callahan Zinc-Lead 1	2 May 14	3⅞ Feb 8	3 Sep	7½ Feb
	6¾ 6⅞	6⅞ 6⅞	6⅞ 7	6⅞ 7	6⅞ 7	3,500	Calumet & Hecla Cons Copper 5	6¼ May 19	8¼ Feb 7	6½ Oct	12¾ Jan
	26 26¼	26⅛ 26⅛	27 27	27¼ 27⅜	27⅛ 27⅜	1,100	Campbell W & C Fdy No par	21½ May 19	30¾ Feb 7	20⅜ Oct	40⅜ May
	15⅜ 15½	15¼ 15¾	15½ 15¾	15⅝ 15⅞	15¾ 15⅞	7,700	Can Dry Ginger Ale com 1.66⅔	12⅝ May 13	17½ Feb 10	12⅞ Nov	18 July
STOCK EXCHANGE CLOSED	*119 124	*119½ 123	*120 124	122 122	*121 122	100	$4.25 preferred No par	116 Mar 15	132 Feb 10	113 Nov	147 May
	44 44	*44¼ 45½	*44¼ 45½	*44¼ 45½	*44¼ 45½	10	Canada Southern Ry Co 100	42¾ July 1	48¾ Feb 18	43 Oct	58 Jan
	*18⅞ 19⅝	*18⅞ 19⅜	*18⅞ 19½	*18⅞ 19⅝	*18⅞ 19¾	---	Canadian Breweries Ltd No par	19¼ May 19	25⅝ Feb 20	24 Dec	25⅜ Dec
	11¼ 11⅜	11¼ 11½	11½ 11¾	x11⅛ 11¼	11⅛ 11¼	19,700	Canadian Pacific Ry 25	9½ May 17	15⅜ Feb 13	11¾ Oct	22⅞ Feb
	74 74	73½ 73½	73¾ 73¾	74 74	*74 74¾	600	Cannon Mills No par	56 Jan 17	78 Aug 22	51¾ Nov	73¾ Apr
	*12½ 13½	*12½ 13½	13 13	*12½ 13½	*12½ 13¼	100	Capital Admin class A common 1	11 Apr 14	14¾ Feb 1	12⅛ Oct	21¼ May
	54½ 54½	*54½ 56	*54½ 55½	*54½ 56	*55 56	50	$3 preferred A 10	50 May 26	57½ Feb 18	50 Oct	59½ May
	118 118	118 118	118 118	118 118	117¾ 118½	500	Carolina Clinch & Ohio Ry 100	115 Mar 29	128 Jan 9	112 Sep	137 May
	34½ 34½	34½ 34½	34½ 34½	*34¼ 34¾	34½ 34½	500	Carolina Power & Light Co 100	30½ May 20	39¼ Jan 2	38½ Dec	39⅜ Dec
	*41½ 43	*42 43	43 43	42 42	*42 43	300	Carpenter Steel Co 5	40 Apr 14	50½ Feb 7	39 Sep	61½ Jan
	17½ 18	18 18¼	18⅛ 19¾	19⅛ 19½	18¼ 19	9,100	Carrier Corp common 10	12⅛ May 19	19¾ Sep 17	13⅜ Nov	34 Jan
	*41 41½	41½ 41½	41¾ 42	42⅜ 42½	42¼ 42¼	1,200	Preferred 4% series 50	35¾ May 19	42 Sep 17	34¼ Nov	60 Feb

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
	6⅝ 6⅝	*6⅝ 7	7 7	*6¾ 7	*6¾ 7	200	Carriers & General Corp	1	6 Jan 13	7¾ Feb 8	6⅜ Oct	10⅜ Jan
	36½ 36⅞	36⅞ 37¼	38 39¼	38¾ 39½	39 39	4,000	Case (J. I) Co common	25	29½ May 19	40⅞ Aug 18	31½ Nov	55 Jun
	*151 154	*151 154	*151 155	*151 154	150½ 151	410	Preferred	100	138 May 23	158½ Jan 7	153 Nov	183 Jan
	53 53½	53 53½	54 54½	54 55	54 54¾	3,500	Caterpillar Tractor	No par	49¼ May 19	64 Feb 8	54¼ Nov	81½ May
	24⅛ 24⅝	24⅜ 24⅞	25 26	25⅝ 26¼	25 25¾	26,700	Celanese Corp of Amer com	No par	17¼ May 19	26¾ Sep 2	18¾ Nov	23⅝ Sep
	*106¼ 107	106½ 106½	106¾ 106¾	*106¼ 106¾	106⅜ 106⅜	300	$4.75 1st preferred	No par	104⅞ Jun 18	108½ Jan 6	104½ Sep	109½ Jan
	144 144	141½ 143	*142 144	*142½ 144	144 144	50	7% 2nd preferred	100	x139 Jun 11	156 Apr 28	138 Oct	161½ Jan
	27½ 28	28 28½	28¾ 29⅜	28⅞ 29½	28½ 28⅞	3,700	Celotex Corp common	No par	19⅞ May 19	32⅝ Feb 24	22½ Jan	38⅛ Jun
	20⅜ 20⅜	*20⅜ 20⅜	20⅜ 20⅜	20⅜ 20⅜	*20¼ 20½	300	5% preferred	20	20 July 17	21⅞ Feb 14	20 Sep	23 July
	*18⅜ 18¾	18⅝ 19	*18¾ 19	18⅝ 19	19 19¼	2,900	Central Aguirre Association	No par	18⅛ Jun 6	22⅛ Feb 19	20 Sep	29 Jan
	9¼ 9¼	9⅛ 9¼	9⅜ 9⅞	9⅝ 9¾	9½ 9⅝	2,200	Central Foundry Co	1	7⅝ May 19	14⅛ Jan 2	8⅛ Oct	17¾ Apr
	*8⅞ 9	8⅞ 9	8¾ 8⅞	*8⅞ 9	8⅞ 8⅞	1,200	Central Hudson G & E Corp	No par	8¾ Aug 15	10½ Jan 2	9 Sep	13⅞ Jan
STOCK	*112⅛ 113¼	*112⅛ 113¼	*111⅝ 113¼	*111⅝ 113	*111⅝ 113	---	Central Ill Lt 4½% preferred	100	112⅛ Sep 10	116 Feb 4	110⅜ Jun	116 Jan
EXCHANGE	*92 93	92⅝ 92⅝	*92 93	92 92	*91 92½	300	Cent NY Pr Corp pfd 3.40% ser	100	90 Jan 3	96½ Apr 15	89 Dec	102⅝ July
CLOSED	7⅝ 7⅝	7½ 7½	8 8¼	7⅝ 8	*7¾ 8¼	600	‡Central RR of New Jersey	100	4½ May 19	12½ Jan 31	8⅛ Sep	23⅞ Jan
							Central Violeta Sugar Co—					
	14 14	*14⅛ 14¼	14¼ 14¼	14¼ 14¼	14¼ 14¼	2,200	New capital stock		12½ Aug 21	14½ Aug 29	-- ---	-- ---
	*9½ 10⅜	*9½ 10⅜	*9⅜ 10½	*9½ 10⅜	*9½ 10¼	---	Century Ribbon Mills	No par	9¾ Apr 14	14¾ Feb 18	11 Dec	24 May
	29⅝ 29⅝	29½ 29½	29¾ 30	29¾ 30¼	29¾ 30⅛	3,000	Cerro de Pasco Copper	No par	29¼ Sep 9	35¼ Mar 6	31¾ Sep	51¼ Jan
	16⅜ 16⅞	16 16¾	16¾ 17⅜	17⅛ 17⅝	16¾ 17¼	8,900	Certain-teed Products	1	11⅝ May 19	21¼ Jan 2	14⅜ Jan	25⅞ July
	*26 27	*26½ 27½	*26½ 27½	*27 27½	*27 27¾	---	Chain Belt Co	No par	20½ May 19	28½ Jan 7	23½ Nov	43 Jan
	23 23	22¾ 23	23⅝ 23¾	23⅞ 23⅞	23¼ 23½	1,500	Champion Paper & Fib com	No par	19¼ May 21	27 Feb 10	21¾ Nov	25¼ Oct
	*108 110	*108 110	*108 110	108 108	*107 109	10	$4.50 preferred	No par	103⅜ Jun 4	110¾ Jan 23	105 Sep	114 Jan
	*11¼ 12¼	*11½ 12½	12½ 13	*12½ 13	*12½ 13	800	Checker Cab Mfg	1.25	10½ May 10	20⅛ Feb 13	12½ Oct	32 Apr
	27¼ 28	*27½ 29½	*28 30	*28 30	*28 30	400	Chesapeake Corp of Virginia	5	23 Jan 3	30⅜ Mar 10	17⅜ Mar	25⅛ May
	45 45½	44¾ 45½	45½ 45¾	45½ 45⅞	45¼ 45⅝	12,600	Chesapeake & Ohio Ry common	25	41½ Jun 10	54¾ Jan 2	48¾ Oct	66⅞ Jun
	*100 100½	*100 100½	100½ 100½	100¾ 100¾	100¾ 100¾	300	3½% convertible preferred	100	95 Jun 12	102½ July 25	-- ---	-- ---
	4⅞ 4⅞	*4¾ 5	5 5	5⅛ 5⅛	5 5	400	Chic & East Ill RR Co	No par	3½ Apr 14	7⅝ Feb 3	4⅞ Oct	18½ Jan
	*8⅝ 9¾	*9 9¼	9¼ 9¾	9½ 9½	9 9¼	1,300	Class A	40	5¾ May 19	12¾ Jan 29	9⅝ Oct	26⅛ Jan
	7¾ 7¾	7⅝ 7¾	7⅞ 8	8 8	7⅞ 8	6,600	Chicago Corp (The)	1	6½ May 19	9¼ Jan 2	7⅛ Nov	14½ July
	5½ 5½	*5⅜ 5¾	5¾ 5¾	*5¾ 6	*5⅜ 5¾	300	Chicago Great West RR Co com	50	4¼ May 17	8⅝ Feb 1	5½ Oct	17¼ Jan
	10⅝ 10⅝	10⅝ 10⅝	11 11½	11½ 11⅝	*11¼ 11½	800	5% preferred	50	8⅜ May 19	15⅝ Feb 7	11¼ Oct	33⅝ Feb
	5¼ 5¼	*5¼ 5½	5½ 5½	*5½ 5⅞	*5¼ 5⅞	200	Chic Ind & Louis Ry Co cl A	25	4¾ May 19	10½ Jan 30	7 Sep	15¾ July
	3½ 3½	*3¼ 3⅞	*3⅜ 3⅞	*3¼ 3⅞	*3½ 3⅞	100	Class B	No par	2⅞ May 21	6⅜ Feb 4	3¾ Oct	11¼ July
	8½ 8¾	8⅝ 9	9 9⅜	9 9½	9 9¼	8,600	Chic Milw St Paul & P vtc	No par	6¾ May 19	14⅝ Feb 8	11½ Sep	38½ Jan
	31 31⅜	31 31½	32 32	32 32⅜	31½ 31⅞	4,300	Series A preferred vtc	100	23¾ May 19	38⅞ Feb 7	30⅜ Sep	82¾ Jan
	18⅛ 18⅜	18½ 19¾	19½ 20	19½ 20	18¾ 19¼	3,400	Chicago & Northwest com	No par	14¼ May 17	27⅝ Feb 21	15⅜ Sep	43½ Jan
	41½ 42¼	41⅞ 42⅜	42⅞ 42⅞	42¼ 42¼	42 42	1,500	5% preferred	100	36¼ May 19	53¾ Feb 13	34½ Sep	76⅞ Feb
	30⅞ 31½	31⅛ 31½	x30⅛ 30½	30 30⅜	30 30	2,800	Chicago Pneumat Tool com	No par	20½ Jan 16	31½ Sep 15	17 Nov	37¾ Jan
	53¾ 54	54¼ 54¼	*53 54½	*53⅜ 54½	54½ 54½	400	$3 convertible preferred	No par	51¼ May 19	56 July 23	45 Dec	59½ Jan
	54¾ 54¾	54½ 54⅞	x53⅝ 54	53⅜ 53¾	53⅜ 53½	2,590	Pr pfd ($2.50) cum div	No par	52½ Jun 27	57½ May 15	55 Dec	67¾ Jan
	*12 13	*12 13	12¾ 12¾	12⅝ 12⅝	12⅞ 12⅞	300	Chicago Yellow Cab	No par	12⅜ May 15	15¾ Feb 11	14 Dec	25¼ Jan
	18¼ 18¼	*18¼ 19	18 18¼	18¼ 18¼	*17½ 18¾	400	Chickasha Cotton Oil	10	15¼ Jan 13	21 Feb 18	14 Oct	25⅛ July
	5¼ 5¼	5¼ 5¼	5⅛ 5⅛	*5 5⅛	*5 5⅛	400	‡Childs Co	No par	4⅝ May 17	7½ Mar 1	6¼ Dec	15 Jan
	33½ 34	*32¼ 34	33 34	*33 35	*33 35	80	Chile Copper Co	25	33 Sep 17	42⅞ Mar 17	36 Sep	53 May
	57½ 58⅜	57⅞ 59½	59⅝ 60½	59½ 60⅛	58¾ 59½	33,200	Chrysler Corp new	2.50	56⅛ Sep 9	62½ July 17	-- ---	-- ---
	26 26¼	26 26	26⅛ 26⅜	26½ 26⅝	26¼ 26¾	4,900	Cincinnati Gas & Elec com	8.50	25 Apr 14	29⅝ Jan	21¾ Sep	30½ Dec
	*109 112	110 110	*108 112	*108 109¾	*108 109¾	100	Preferred	100	108 Jan 6	111 Feb 20	108 Dec	114 Feb
	21⅝ 21⅝	22 22	22¾ 22¾	22⅞ 23	23⅛ 23½	1,000	Cincinnati Milling Machine Co	10	21⅛ May 21	28 Feb 18	21 Nov	38⅛ July
	42¾ 43¼	42¾ 43¾	43⅞ 44	44 44⅜	44 44⅛	7,500	C I T Financial Corp	No par	37½ May 19	48½ Jan 30	36⅛ Oct	58¼ Apr
	*29½ 30⅜	*29½ 30⅜	*29⅝ 30⅛	30⅜ 30⅞	30½ 30½	600	City Ice & Fuel	No par	27¼ May 20	32¾ July 24	27⅜ Sep	44½ May
	9¾ 9¾	*9 10	*9¾ 10	9½ 9¾	*9 9½	600	City Investing Co common	5	8 May 19	11⅞ Feb 10	9½ Oct	22 May
	*83½ 88½	*83½ 88½	*84 88½	x83 83	*82⅛ 85	100	5½% preferred	100	84 Jan 28	94 Mar 6	88⅝ Dec	108½ Mar
	*16¾ 17	16¾ 16¾	*16¾ 17	*16¾ 17	16¾ 16¾	300	City Stores	5	12⅝ May 19	20⅜ Feb 18	15½ Nov	38¼ May
	28¼ 28¼	28½ 29⅞	30½ 30¾	30¼ 30¾	29⅞ 30	1,400	Clark Equipment Co new	20	23 May 19	31 July 24	-- ---	-- ---
	*165 189	*165 189	*165 189	*165 189	*165 189	---	C C C & St Louis Ry Co com	100	-- ------	-- ------	178½ Sep	205 Feb
	*90 100	*90 100	*90 100	*90 100	*90 100	---	5% preferred	100	85 Jun 26	95 Jan 28	105 Jan	108 Jan
	41⅜ 41½	41⅜ 41⅝	41⅝ 41¾	41½ 41¾	41⅜ 41⅝	6,300	Cleve Elec Illuminating com	No par	37 May 19	43¾ Jun 27	-- ---	-- ---
	*110¼ 111	110¼ 110¼	111 111	*110 111¼	*110½ 111¼	20	$4.50 preferred	No par	110¼ Apr 22	116½ Feb 4	109 Sep	113½ Jan
	*30½ 32	31½ 31⅞	32 32½	32¾ 32¾	32½ 32½	1,300	Clev Graph Bronze Co (The) new	1	27¼ Jun 10	35⅞ July 28	-- ---	-- ---
	*107¾ 109	*107¾ 109	*107¾ 108½	*107¾ 108½	*107¾ 108½	---	5% preferred	100	106½ Jan 10	109 Mar 3	106 Jun	108½ Mar
	*78½ 81½	78½ 78½	*78½ 80½	*78½ 81¼	*79 81	50	Cleve & Pitts RR Co 7% gtd	50	78½ Sep 8	101 Jan 22	99⅛ Jan	106 Apr
	*45½ 49	45½ 45½	*45¾ 48½	*45¾ 49	*45½ 48½	90	Special gtd 4% stock	50	45½ Sep 16	57 Feb 18	56¼ Feb	62 July
	16⅝ 16⅝	16¾ 17	16⅞ 17½	17 17½	16½ 17	6,000	Climax Molybdenum	No par	15¾ May 19	24⅞ Feb 3	19⅝ Dec	44½ Feb
	*34½ 36	36 36	*35½ 37	35¾ 35¾	35½ 37½	800	Clinton Industries Inc	1	32 May 21	39¾ Mar 12	24¾ Sep	36½ May
	40 40	40 40¾	41 41½	41½ 41½	40¼ 41	1,900	Cluett Peabody & Co com	No par	37 Jun 10	48½ Mar 6	39½ Nov	60⅝ Jun
	*145¼ 149	*145¼ 149	145¼ 145¼	*143 148	143 143	210	Preferred	100	144 Jun 30	154 Feb 7	152¼ Jan	165 May

LOW AND HIGH SALE PRICES

Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
	*180½ 183	182 182	183 183	181½ 181½	180⅛ 181	600	Coca-Cola Co (The)	No par	141 May 19	189 Aug 5	130 Oct	200 Feb
	63¼ 63½	63½ 63½	63½ 63½	63½ 63½	62½ 63	420	Class A	No par	x61½ Jun 10	65½ Jan 11	61¼ Dec	69½ May
	*1250 --	*1300 --	*1300 --	*1,300 --	*1,900 --	---	Coca-Cola Internat Corp	No par	1140 May 21	1155 May 22	-- ---	-- ---
	44⅝ 45	45½ 46¾	47¼ 47½	47 47	46 47	2,600	Colgate-Palmolive-Peet com	No par	33 May 19	56 Jan 2	42¼ Feb	60¾ July
	*104⅛ 104¾	*104⅛ 104¾	104⅛ 104⅛	*103¾ 104¾	*103¾ 104¾	20	$3.50 preferred	No par	99⅝ Mar 13	105½ July 25	x99 Dec	110 Aug
	*29½ 30	29½ 29½	30 31½	31¼ 31⅜	30¼ 30⅝	1,100	Collins & Aikman	No par	26 May 17	46 Feb 10	37 Oct	63½ Jun
	18⅞ 19⅜	19½ 20⅜	20⅛ 20⅝	20⅛ 20⅜	20⅛ 20¼	10,200	Colonial Mills Inc	5	18 Aug 25	20⅝ Sep 17	-- ---	-- ---
	14½ 14¾	14⅜ 14⅞	14⅞ 15⅜	15 15¼	14¾ 14⅞	7,700	Colo Fuel & Iron Corp com	No par	12 May 17	16¾ Mar 27	10¾ Oct	23¾ Jan
	17⅞ 17⅞	17⅞ 17⅞	18 18⅜	18¼ 18¼	18¼ 18¼	800	5% cum conv preferred	20	16⅛ May 19	20¾ Feb 10	15⅝ Oct	24⅞ Feb
	*12¾ 14	13½ 14⅛	*13¾ 14¾	*13½ 14¾	13½ 13½	100	Colorado & Southern common	100	8 May 14	17¼ Feb 4	12⅞ Nov	41 Jan
	14 14	13¼ 13½	13½ 14	14 14	13 14	390	4% non-cum 1st preferred	100	9½ May 15	17¼ Feb 11	13 Sep	39 Jan
	*12½ 13½	13 13½	13¾ 13¾	*12¾ 13½	13¾ 13¾	190	4% non-cum 2nd preferred	100	8 May 20	16⅛ Feb 4	12⅞ Oct	38 Jan
	26¼ 26½	26 26	26 26¼	25⅞ 26⅛	26 26	2,500	Columbia Broad Sys Inc cl A	2.50	22⅜ Apr 16	32⅝ Jan 21	28 Oct	47 Jan
	25¼ 25½	*25¼ 26	*25⅝ 27	*25¾ 26½	*25¾ 26½	200	Class B	2.50	23 Apr 19	32½ Jan 10	27½ Nov	47 Jan
	11½ 11⅝	11½ 11⅝	11½ 11¾	11½ 11⅝	11⅝ 11⅞	22,600	Columbia Gas & Electric	No par	10 Apr 18	12¼ July 25	8⅝ Sep	14 Jan
STOCK	37¼ 37¾	37¾ 37¾	38 38	38¼ 38½	38¾ 38½	1,600	Columbia Carbon Co	No par	30⅜ May 28	39¾ Aug 6	32¼ Nov	48 Apr
EXCHANGE	-- --	*16¼ 16¾	16½ 16½	16⅛ 16¼	16 16⅝	800	Columbia Pictures common	No par	14⅛ May 19	22½ Feb 7	20 Dec	36¾ May
CLOSED	*72¼ 76	*72 74	*72¼ 74	*72¼ 74	*72¼ 74	---	$4.25 cum preferred w w	No par	72½ Sep 9	86 Mar 21	78¾ Dec	106¼ Apr
	[illegible]	41⅞ 42	42½ 42½	42 42¼	42 42	1,100	Columbus & Southern Ohio Elec	10	39¾ Apr 28	50 Feb 13	36½ Oct	50¼ Aug
	43½ 43¾	43⅜ 44¼	44¾ 44¾	44½ 44¾	44½ 44¾	2,500	Commercial Credit common	10	36 May 19	47¼ Feb 8	36⅝ Oct	59¾ Jun
	107½ 107½	107 107	107½ 107⅞	107¼ 107¾	107¼ 107¼	550	$3.60 preferred	100	103½ Jun 17	115½ Feb 3	103½ Dec	123 July
	23⅞ 24	23⅝ 24¼	24¼ 24¾	24⅛ 24½	23¾ 24	8,700	Commercial Solvents	No par	20⅛ May 19	26¾ July 7	19 Nov	32¼ May
	3⅛ 3⅛	3⅛ 3¼	3⅛ 3¼	3¼ 3¼	3⅛ 3¼	62,400	Commonw'th & South com	No par	2¼ May 19	4 Jan 2	2¾ Jan	5¾ Jan
	*113 113½	113 113½	113 113½	112⅞ 113	112¾ 113	1,900	$6 preferred series	No par	111½ Sep 9	123¾ Jan 29	111 Sep	132 Feb
	29½ 29⅞	29¾ 29⅞	29¾ 30	29⅝ 30	29⅝ 29⅞	4,900	Commonwealth Edison Co	25	27½ May 19	33⅝ Jan 2	29¾ Sep	36⅛ Jun
	10⅞ 10⅞	10⅞ 10⅞	10⅞ 11⅛	11⅛ 11¼	11⅛ 11⅜	1,500	Conde Nast Publishing Inc	No par	8½ May 16	14⅞ Jan 2	12¼ Nov	18½ Sep
	29⅞ 29⅞	29¼ 29¾	29¼ 29¾	*29¼ 29½	29⅛ 29⅛	1,200	Congoleum-Nairn Inc	No par	23½ May 19	31⅝ Aug 15	24⅛ Nov	40⅝ May
	*30 30⅞	*30¼ 30½	30¼ 30¼	*30⅛ 30½	30½ 31	400	Consolidated Cigar	No par	30 Apr 14	35½ Feb 11	33 Oct	55½ May
	5⅛ 5¼	*5 5⅛	5⅛ 5¼	5¼ 5¼	5⅛ 5¼	3,500	Consolidated Coppermines Corp	5	4⅞ May 19	7 Feb 7	5⅝ Oct	10¾ Feb
	25⅛ 25¼	25 25⅛	25⅛ 25¼	25⅛ 25¼	25⅛ 25¼	15,400	Consol Edison of N Y com	No par	24¾ May 23	29½ Feb 3	24¾ Oct	36 Feb
	106¾ 106¾	106⅞ 107	107 107	106⅞ 106⅞	106⅞ 106⅞	1,000	$5 preferred	No par	x105¾ July 1	108¼ Mar 26	105½ Sep	109⅝ Jan
	14½ 14¾	14¾ 14⅞	15 15⅜	15½ 15⅞	15¾ 15⅞	1,800	Consolidated Grocers Corp	1.33⅓	11⅝ May 21	20½ Feb 13	17¼ Sep	25⅜ July
	*11⅞ 12¼	12¼ 12¼	12 12	*12⅛ 12⅜	*12 12⅜	200	Consolidated Laundries Corp	5	11 Apr 29	15½ Feb 10	13¾ Nov	23¾ Apr
	47¼ 47½	47½ 47⅞	48 48⅜	48 48¼	47¾ 48	4,500	Consolidated Natural Gas	15	40¼ May 19	54½ Jan 2	42⅞ Jan	60 May
	13¾ 14⅛	13⅞ 14¼	14⅜ 14¾	14 14⅜	14 14¼	9,700	Consolidated Vultee Aircraft	1	10½ July 30	17⅞ Mar 6	14¾ Nov	33⅝ Jan
	21⅞ 22⅜	22 22	22⅝ 23½	*22¼ 22½	21⅞ 22¼	2,600	Consol RR of Cuba 6% pfd	100	17 May 19	30 Jan 6	16½ Sep	47 Jan
	14¼ 14¼	*14¼ 14½	*14¼ 14½	14⅝ 14⅝	14½ 14½	400	Consolidated Retail Stores Inc	1	12⅛ May 19	18⅜ Feb 7	17 Nov	32 Aug
	36½ 36½	36¼ 36⅝	36¼ 36½	36⅛ 36⅛	35¾ 36	1,200	Consumers Power Co com	No par	34⅜ May 19	38⅜ Feb 3	-- ---	-- ---
	112 112¾	112 112⅛	*112¼ 112½	112½ 113	112¼ 112½	460	$4.50 preferred	No par	111½ Jan 13	114½ Feb 6	x111 Dec	115¾ Mar
	40¼ 40¼	39½ 40	40¼ 40⅞	41 41⅛	41 42	2,400	Container Corp of America com	20	32¼ May 19	48 Feb 24	35½ Sep	54½ Apr
	102 102	103 103	102 102	*101¾ 103	103 103	70	4% cumulative preferred	100	99⅝ Jun 26	104½ July 31	-- ---	-- ---
	14¼ 14¼	14 14¼	14⅛ 14⅛	14 14¼	14 14¼	3,200	Continental Baking Co com	No par	13⅛ May 27	20⅜ Feb 10	12⅝ Feb	22 July
	*100½ 103	*100½ 103	*100 105	*100 105	*100½ 104	---	$5.50 preferred	No par	97 Jun 18	106½ Apr 9	101 Sep	109⅛ Jan
	35 35⅝	34⅞ 35¼	35⅛ 35¾	35½ 35¾	35 35½	8,000	Continental Can Inc common	20	34⅞ Sep 16	44⅝ Feb 8	33½ Sep	53⅞ Jun
	*107 110	110 110	*107 110¾	*107 110¼	*108 109¾	100	$3.75 preferred	No par	x105½ Jun 11	110¾ July 30	103½ Nov	113⅞ Mar
	11 11	11 11	11 11¼	11 11⅛	10⅞ 10⅞	1,300	Continental Diamond Fibre	5	9 May 17	13¼ Feb 7	8⅛ Nov	18⅜ Feb
	46⅞ 47	47¾ 48¼	48¼ 49	48½ 50	49¼ 49⅞	4,300	Continental Insurance	10	44 May 20	54¼ Feb 3	46⅛ Nov	63 Jan
	7 7⅛	7 7⅛	7⅛ 7⅜	7⅛ 7⅜	7 7⅛	10,100	Continental Motors	1	6⅝ May 19	12⅝ Feb 8	10 Oct	24 Jan
	44¼ 45⅛	44½ 45⅝	45⅞ 46¾	46¼ 46¾	46½ 47	11,500	Continental Oil of Delaware	5	35 Apr 14	48 July 24	33⅞ Oct	49¾ May
	15⅜ 15⅜	*15¼ 15⅝	15⅝ 15¾	15⅝ 15⅜	15⅛ 15¼	900	Continental Steel Corp	14	14⅛ May 19	19 Feb 19	15 Nov	x23⅝ May
	20⅛ 20¾	21 22¼	22½ 23⅜	22⅞ 23¾	22¾ 23¼	5,900	Cooper-Bessemer Corp com	No par	12½ Apr 14	23¾ Sep 18	13¼ Nov	30⅞ Feb
	50½ 51	51½ 51½	51 51	*50⅝ 51½	*50¾ 51½	290	$3 prior preferred	No par	43 May 16	53 Mar 25	46¼ Dec	56 Jan
	*14½ 15	14½ 14½	15 15⅜	15⅛ 15½	14¾ 15½	1,600	Copperweld Steel Co common	5	12⅛ Jun 27	16⅝ Sep 2	12½ Oct	23⅛ Feb
	49½ 49½	*48 49	50 50	49 49	*48 50	30	Convertible pref 5% series	50	47 Jun 25	55 Feb 5	50 Oct	60 Apr
	14⅜ 14⅜	14½ 14¾	15 15⅜	15½ 15⅝	15⅞ 15⅞	1,400	Cornell-Dublier Electric Corp	1	12½ May 17	20⅞ Feb 13	x12¼ Nov	27⅞ Jan
	53½ [illegible]	54 54	*54¼ 54½	54½ 54⅞	54½ 55⅛	550	Corn Exchange Bank & Tr Co	20	52 Apr 14	61 Jan 7	52 Sep	67½ Jan
	23⅜ [illegible]	23⅜ 23¾	23⅜ 24	24¼ 24½	24½ 24¾	5,200	Corning Glass Works common	5	23⅜ Sep 15	32⅜ Feb 19	25½ Oct	39⅞ May
	*102¾ 104¼	*103 103½	103 103½	103⅛ 103⅛	*102⅞ 103½	120	3½% preferred	100	101¾ Apr 2	105¾ Feb 6	101½ Dec	109¾ Aug
	*104⅛ 106	*104½ 106	*104½ 106	104½ 104½	*104½ 106	200	Cum pfd 3½% ser of 1947	100	102½ Apr 17	105¾ Jun 26	-- ---	-- ---
	61⅝ 62⅛	62 63	63¼ 63½	63½ 63½	63½ 64½	4,800	Corn Products Refining com	25	61⅝ Sep 15	75⅜ Jan 7	58¼ May	75¾ Dec
	*191 193	*191 193	*191 194	191 191	191 191	30	Preferred	100	185 Apr 25	195 Aug 15	x185½ Dec	210¼ Mar
	5⅜ 5⅜	5⅝ 5⅝	5½ 5½	5 5⅜	5½ 5½	1,200	Coty Inc	1	5 Jun 6	8¼ Jan	7½ Nov	14¾ Apr
	3¼ 3¼	x3 3	3 3⅛	3⅛ 3¼	3 3	700	Coty International Corp	1	2⅞ Aug 8	4⅜ Jan	4⅛ Oct	7⅞ Jan
	33 33½	33 33⅛	33¾ 34¼	34 34½	34 34¼	2,700	Crane Co common	25	26¼ May 19	40½ Feb 13	31 Oct	49⅝ Jun
	*104¼ 106	*104⅜ 106	104⅞ 104⅞	*104¼ 105	*104¼ 105	100	3¾% preferred	100	103⅝ Apr 15	107 Mar 5	101 Nov	110½ Aug
	14 14⅛	14½ 14½	14⅜ 14⅝	14⅜ 14⅜	*14⅛ 14½	800	Creameries of America	1	14 Sep 15	15 Aug 14	-- ---	-- ---
	*23¾ 24	24 24	24 24	x24 24⅜	23⅞ 23⅞	800	Cream of Wheat Corp (The)	2	23⅜ Sep 10	30 Jan	28 Sep	35¾ Jan

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	*41⅛ 42	41½ 42	*42 42⅝	42¼ 42¼	*41¼ 42½	600	Crown Cork & Seal com No par	31¾ May 19	43⅝ Feb 8	32 Oct	62 Jan
	49⅞ 49⅞	49⅞ 50	50 50	*50 50½	50 50	1,200	$2 preferred No par	47 Jun 2	52⅝ Mar 27	47 Dec	54½ Feb
	30⅞ 31¼	30¾ 31	31⅛ 31⅜	31¼ 31½	31¼ 31¼	3,300	Crown Zellerbach Corp com 5	25 Apr 29	33⅜ Jan 8	25 Oct	40¼ Apr
	*105⅛ 106	105⅛ 105⅛	106 106	*106 107½	*106 107	250	$4.20 preferred No par	102 Jun 30	108⅜ Feb 24	103 Sep	110⅜ Feb
	117¼ 117¼	*116¾ 117¾	117¾ 118	118¼ 118¼	118½ 118½	390	$4 2nd preferred No par	105½ May 19	128 Jan 8	110 Sep	150 Apr
	*26¼ 26¾	26½ 27	27¼ 27⅞	27½ 27¾	*27¼ 27¾	3,200	Crucible Steel of Amer com No par	22½ May 19	37¼ Feb 13	29 Dec	54⅜ Feb
	78¼ 79	78¼ 78¼	*78¾ 79½	79¾ 79¾	79½ 79½	600	5% preferred 100	78¼ Sep 15	96 Jan 29	88¼ Dec	115½ July
	33 33	*32 34	32 32	*32 32½	*31½ 32½	200	Cuba RR 6% preferred 100	22 May 20	34½ Jan 6	22 Oct	46¼ Jan
	16⅞ 16⅞	x16½ 16⅞	16⅞ 17⅛	16⅞ 17	16⅞ 16⅞	2,700	Cuban-American Sugar common 10	13⅞ May 19	21½ Jan 2	17¼ Oct	28⅞ Jan
	*165 180	*165 180	*165 180	*165 180	*165 180	---	7% preferred 100	165 Jan 7	165 Jan 7	160 Jan	165 Jan
	50 51	51 53	52¾ 53	-- --	-- --	4,200	Cudahy Packing Co common 30	31¼ May 19	53¼ July 28	35 Oct	66 Jun
STOCK EXCHANGE CLOSED	-- --	-- --	-- --	15¾ 17¾	16⅛ 16⅝	6,700	New	15¾ Sep 18	17¾ Sep 18	-- ---	-- ---
	*98¼ 101	*99 100	*99 100	*99 100	100 100	100	4½% preferred 100	96 Jun 24	101 Mar 12	95 Oct	106 Mar
	17⅜ 17⅜	*16¾ 17½	17 17	*17 18	17 17	400	Cuneo Press Inc 5	16½ May 14	19⅞ Feb 7	16½ Nov	24½ July
	*52¾ 56½	*52 57	*52¾ 57	*52¾ 56½	*52¾ 56	---	Cunningham Drug Stores Inc 2.50	39½ May 17	56 Feb 5	45 Sep	82¼ May
	9⅝ 9⅞	9⅞ 10¼	10⅛ 10½	10⅜ 10½	10 10⅜	17,600	Curtis Pub Co (The) com No par	6⅜ May 19	12⅛ Feb 8	10 Nov	26 Jan
	*136 139	138 138	*138 139	*138 139	138 138	40	$7 preferred No par	113⅛ Jan 16	139 Sep 5	103 Oct	146½ Feb
	*61½ 64	*61½ 64	*61 62½	61½ 61½	61½ 61½	300	Prior preferred No par	56 Jun 6	70 Mar 1	60 Sep	76⅞ Apr
	5⅝ 5⅝	5⅝ 5¾	5⅝ 5⅞	5⅝ 5¾	5⅝ 5¾	11,700	Curtiss-Wright common 1	4⅛ May 20	6⅜ Feb 8	5⅜ Oct	12⅛ Feb
	18⅜ 18⅜	18 18¼	18¼ 18⅜	18⅜ 18⅝	18 18¼	3,000	Class A 1	12⅞ May 21	20¼ Feb 8	17⅛ Oct	34¼ Feb
	*130 140	*130 140	*130 140	*130 140	*130 140	---	Cushman's Sons Inc 7% pfd 100	129 Feb 18	132 Apr 23	128 Oct	145 July
	26⅞ 26⅞	26¾ 26¾	26⅞ 27¾	27¾ 27¾	*27 27⅜	1,000	Cutler-Hammer Inc No par	18½ May 17	30½ Feb 1	25½ Dec	45 May

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	23⅜ 24	24 25	25¼ 26¼	25¼ 26¾	24¾ 25¼	5,800	Dana Corp new common 1	19½ Aug 26	26¾ Sep 18	-- ---	-- ---
	*96 97	96 96	*95½ 96	*95 96	*95 96	20	Cum pfd 3¾% series A 100	91 Apr 25	96¼ Jun 26	91¼ Dec	98¼ Nov
	16½ 16½	16 16	*16¼ 17½	*17 17¾	17⅛ 17⅛	300	Davega Stores Corp N Y 5	14¾ May 20	20 Feb 13	17 Nov	34 May
	21¼ 21¼	21 21¾	21½ 21⅝	21⅜ 21⅜	21⅛ 21⅜	1,700	Davison Chemical Corp (The) 1	16¼ Jan 16	23⅜ July 14	16⅛ Nov	31¼ May
	30⅜ 30½	30¼ 30½	30 30¼	30⅛ 30¼	30⅛ 30⅛	4,900	Dayton Pwr & Light common 7	30 Sep 17	35¼ Jan 6	28 Sep	36½ July
	*100 100⅞	100½ 100½	100½ 100½	100½ 100½	100 100½	140	Preferred 3.75% series A 100	100 Sep 19	101¾ July 29	-- ---	-- ---
	*100¼ 100¾	100¼ 100¼	100¼ 100¾	100½ 100½	*100 100½	180	Preferred 3.75% series B 100	100¼ [illegible] 9	101½ July 24	-- ---	-- ---
	13 13	13 13⅛	13½ 13¾	13⅝ 13¾	13½ 13½	4,100	Dayton Rubber Co 50c	13 Aug 29	23½ Feb 11	16¼ Nov	34½ Apr
	12⅜ 12⅜	12⅛ 12⅜	12⅜ 12¾	12¾ 12¾	12¾ 12¾	1,700	Decca Records Inc 50c	12⅛ Sep 16	20⅜ Feb 11	17 Nov	22½ Dec
	33¾ 34¼	34¼ 34¼	34½ 34½	34½ 34⅞	*34 34½	1,900	Deep Rock Oil Corp 1	33 Aug 8	36⅞ July 21	-- ---	-- ---
	37¾ 38⅛	38⅛ 38¾	38¾ 39¾	39½ 40	39 39¾	7,200	Deere & Co common No par	31 May 17	43¼ July 28	31¼ Dec	58½ Jun
	*34¼ 36	34¼ 34¼	*34¼ 35¼	*34⅜ 35¼	*34⅜ 35¼	100	Preferred 20	34¼ Sep 16	38¼ Feb 20	33¾ Oct	42¼ July
	*39¾ 40⅛	40½ 40½	40½ 41¼	40½ 41	40½ 40¾	1,200	Delaware & Hudson 100	32⅜ May 19	45¼ Mar 6	25¼ Sep	50½ Jan
	7¼ 7⅜	7¼ 7½	7⅝ 8	7⅝ 8	7⅜ 7½	7,000	Delaware Lack & Western 50	5⅞ May 19	10⅝ Feb 3	6⅜ Oct	16¼ Jan
	9⅜ 9½	9⅜ 9⅜	10⅛ 10½	10¾ 11¼	*9¾ 10¼	1,800	Denver & Rio Grande West RR Escrow ctfs for com 100	6¾ May 19	14¾ Mar 24	-- ---	-- ---
	35 35	35 35	35 35½	*34¾ 35	34½ 34¾	1,100	Escrow ctfs for pfd 100	25¾ May 19	39⅛ July 28	-- ---	-- ---
	23⅝ 23¾	23⅝ 23¾	23⅝ 23¾	23⅝ 23¾	23⅝ 23¾	5,000	Detroit Edison 20	21¾ July 25	27½ Mar 25	23 Oct	28 Apr
	*56 65	*55 65	*55 65	*57 65	*62½ 65½	---	Detroit Hillsdale & S W RR Co 100	59 Aug 4	60 Jan 13	60 Oct	77 Feb
	12½ 12½	12½ 12½	12½ 12⅞	12⅝ 12¾	12¾ 12⅞	3,400	Detroit-Michigan Stove Co 1	10½ May 19	13⅝ July 7	-- ---	-- ---
	24 24	24⅜ 24⅜	24¼ 24¼	*23¾ 24⅜	23⅞ 24½	900	Detroit Steel Corp 1	17½ Jan 3	24½ Sep 19	16½ Dec	19⅝ Dec
	17¼ 17¼	*17 17¼	17¼ 18¼	*17½ 18	*17½ 18	800	De Vilbiss Co 5	17 May 19	22 Jan 2	15½ Oct	24 Aug
	24½ 24½	24½ 24½	25 25	x25 25	*24 24½	500	Devoe & Raynolds class A 12.50	20⅞ May 14	31⅞ Feb 3	23⅛ Sep	39½ May
	39½ 39⅞	40 40	40½ 40½	*40 40¾	40 40	500	Diamond Match common No par	35½ Apr 15	47 Jan 17	34½ Oct	50½ Apr
	*44 44¾	*44 44¾	44½ 44½	45 45¼	44½ 45½	900	6% partic preferred 25	43½ Jan 2	50 Jan 25	42 Sep	50 Aug
	19 19	*18¾ 19¾	20 20	19¾ 20⅛	*19½ 19¾	1,200	Diamond T Motor Car Co 2	18 Jan 2	24⅞ Feb 13	16½ Oct	34¼ Jan
	14 14¼	14 14⅝	14¾ 15⅜	15½ 16¼	15⅝ 15⅞	24,700	Distill Corp-Seagrams Ltd 2	11¼ May 19	18¼ Jan 2	14¾ Nov	30 July
	*37 40	*38 39½	39½ 40¼	40¼ 40½	39½ 40¼	1,200	Dixie Cup Co common No par	25 May 19	40½ Sep 18	28½ Nov	52 Apr
	51⅛ 51⅛	51¼ 51½	52 52	52 52	*51½ 52¼	150	Class A No par	49 May 22	54¾ Apr 8	48½ Sep	62¾ Jun
	*27½ 29	28 28	28½ 28½	28 28	*27 28	400	Dr. Pepper Co No par	25⅛ Apr 7	34 Feb 10	25½ Nov	48 Mar
	34½ 35	34¾ 36	36¾ 37	37 37⅜	36⅞ 37⅛	4,300	Doehler-Jarvis Corp 5	28¾ May 19	39⅛ July 25	x23¾ Sep	37⅞ May
	20⅝ 20¾	20⅝ 21¼	20⅝ 21¼	20½ 21⅛	20½ 20¾	10,300	Dome Mines Ltd No par	16¼ May 14	21½ Jun 18	16¼ Dec	29¾ Feb
	58½ 59	58¾ 58¾	59⅝ 61	60 60½	59½ 59½	3,300	Douglas Aircraft No par	45¼ May 27	76 Jan 7	63⅜ Nov	108⅞ Mar
	36⅜ 37	36⅝ 36¾	37 38	37½ 38	37½ 37¾	7,400	Dow Chemical Co new common 15	36⅛ Sep 8	42⅜ July 24	-- ---	-- ---
	*111¼ 112⅜	*111¼ 112⅛	*111¼ 112⅛	112 112	112 112¼	800	$4 preferred series A No par	111 Jun 19	114½ Feb 14	111½ Dec	118 Jun
	102⅝ 102¾	*102⅝ 103	102¾ 102⅞	103 103⅛	103 103¼	2,200	$3.25 2nd preferred No par	102½ Sep 8	103⅞ Aug 28	-- ---	-- ---
	17¼ 17½	17⅜ 17¾	18⅛ 18¼	18⅜ 18⅝	18¼ 18⅜	6,200	Dresser Industries common 50c	14 May 16	22¼ Jan 30	15⅜ Oct	33⅜ Jan
	*94¼ 95¾	*94¼ 95¾	*94¼ 95¾	*94¼ 95¾	94½ 94½	100	3¾% conv preferred 100	91 Jun 3	98¼ Feb 19	91 Oct	116 Apr
	*13 13¼	13¼ 13¼	*12½ 14	*12¾ 13⅞	*12¾ 13	200	Dunhill International 1	10½ May 19	19 Feb 10	15 Oct	41½ May
	31 32	31 31	32⅛ 32¾	32½ 32½	32½ 32¾	1,500	Duplan Corp No par	25½ Apr 15	34 Feb 6	25 Nov	58¾ May
	187 188⅛	[illegible] 188⅛	188⅛ 190½	189¾ 191	189 190	4,100	Du Pont de Nem (E I) & Co com 20	173 May 27	197 July 8	161 Oct	227 Jun
	*127½ 128	*127 128	127⅛ 127⅛	*127⅛ 128	*127⅛ 128	100	Preferred $4.50 series No par	124¾ Jan 13	129¼ Aug 4	124 Dec	133 July
	107 107	107 107	107 107	106¾ 106¾	106⅝ 106¾	1,700	Preferred $3.50 series No par	103⅜ May 28	107¼ Sep 3	-- ---	-- ---
	*110⅝ 112	*110⅝ 112	*110⅝ 111½	*110⅝ 111⅝	111 111	20	Duquesne Light 5% 1st pfd 100	110⅜ Sep 12	115½ Jun 9	112½ Oct	116½ Feb
	14¾ 15	*14½ 15	14¾ 14¾	14¾ 15	14¾ 14¾	900	D W G Cigar Corp 5	14½ May 20	19⅞ Mar 3	13⅛ Sep	21 May

E

LOW AND HIGH SALE PRICES

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	23⅜ 23⅜	23⅜ 23⅝	23¾ 24¼	24⅛ 24⅜	24⅛ 24⅜	2,100	Eagle-Picher Co 10	19⅝ Jan 16	25¾ Aug 18	19 Sep	30⅛ May
	18¼ 18¾	18⅜ 18⅝	18⅝ 19¼	18⅞ 19⅛	19 19¼	7,000	Eastern Airlines Inc 1	17¼ May 19	24¼ Apr 3	16½ Nov	31⅛ May
	18⅜ 19	18 19	19⅛ 20	19¾ 20⅛	19¾ 19⅞	12,700	Eastern Stainless Steel Corp 5	18 May 19	51 Jan 30	30¼ Jan	61 Jun
	43 43⅛	*42¾ 43¼	43⅛ 43¾	43⅞ 44¼	43¾ 44¼	10,000	Eastman Kodak Co common 10	42½ May 17	48⅞ July 23	-- ---	-- ---
	*192 193	*192 193	192 192	*192 193	191 192	60	6% cumulative preferred 100	182½ Jun 6	196½ Feb 27	190 Nov	209 Aug
	49 49	49 49¾	50¼ 51¼	51½ 51¾	51½ 51½	1,300	Eaton Manufacturing Co 4	42¾ May 17	57 Feb 11	39 Oct	71 Feb
	*20⅛ 20½	*20⅛ 20½	20½ 20½	*20⅛ 20¾	*20½ 20¾	200	Edison Bros Stores Inc common 1	19 May 17	25½ Feb 7	23¾ Dec	40⅜ May
	*102 103½	103 103	*102 103	103 104	*102½ 104¼	50	4¼% preferred 100	101 July 31	109 Feb 4	101 Oct	112 Aug
	16⅝ 16⅝	16½ 16⅞	16¾ 17⅛	17¼ 17⅝	17⅛ 17¼	4,100	Ekco Products Co common 5	15⅛ Aug 29	27½ Feb 17	17½ Oct	27⅞ Dec
	*105 108	*105 108	*105 108	*105 108	107½ 108	100	4½% preferred 100	107 Aug 28	111½ Feb 15	106½ Nov	114 Feb
STOCK EXCHANGE CLOSED	5½ 5½	*5¼ 5⅝	5½ 5½	5½ 5⅝	5½ 5½	900	Elastic Stop Nut Co 1	4¾ May 19	8⅞ Feb 18	6¼ Nov	16⅜ Jan
	x52½ 53¼	53 53	54 54½	54⅜ 54½	54¼ 54⅜	2,500	Electric Auto-Lite (The) 5	50⅛ May 17	65¾ Feb 13	50½ Oct	80½ Feb
	12¾ 13	13 13½	13⅞ 14	13⅞ 14	13¾ 13⅞	2,900	Electric Boat common 3	10⅛ May 19	16⅜ Feb 5	12¾ Dec	35¾ Apr
	*35 37	36½ 37	*35¼ 38½	*37¼ 38⅛	37¾ 37¾	300	Convertible preferred No par	33¾ May 29	39½ Jan 10	34⅝ Oct	48¾ Jan
	2¼ 2¼	*2¼ 2⅝	*2¼ 2⅝	2¼ 2¼	2⅜ 2⅜	600	Elec & Mus Ind Amer shares	2 Sep 8	3⅞ Jan 14	3¼ Dec	7½ Jan
	16¼ 16¾	16⅜ 17⅛	17⅛ 17⅝	17⅜ 17⅞	17⅝ 18¾	31,200	Electric Power & Light com No par	11¼ May 19	19¾ Feb 8	13⅜ Oct	29½ May
	*162½ 165	161 162¼	*162½ 165	165 166	*164½ 167	600	$7 preferred No par	152 May 20	171 July 24	138 Sep	180½ May
	*148½ 151½	149½ 149½	151½ 151½	153½ 153½	154 154	400	$6 preferred No par	137 May 26	156⅛ Feb 24	128 Sep	167 July
	53¾ 53¾	53¾ 54	53⅞ 54	53½ 54	53½ 53¾	2,400	Electric Storage Battery No par	47 Jan 3	55⅞ July 14	40 Oct	56⅛ Jun
	*16½ 16⅞	*16 17	17 17	16¾ 17	*16¾ 17	500	Elgin National Watch Co 15	16½ Sep 11	24⅝ Mar 19	-- ---	-- ---
	58½ 58½	58½ 59	59 59	58⅝ 59	58⅝ 59	2,200	El Paso Natural Gas 3	46¾ May 20	59 Sep 12	44¼ Sep	61¾ Jun
	11½ 11¾	11¾ 12	x12 12¼	12⅜ 12⅜	12½ 13½	6,200	Emerson Electric Mfg Co 4	9¼ May 19	15⅝ Feb 21	11¾ Nov	30⅛ Feb
	*16¼ 17¼	16¼ 17	17½ 17½	*17 18	17 17	600	Emerson Radio & Phonograph 5	13 May 19	21¾ Feb 6	17⅛ Dec	43⅞ Mar
	14¾ 14¾	14⅝ 14⅝	14⅞ 15	*14⅝ 14⅞	14⅝ 14⅞	700	Empire District Electric Co 10	x14⅝ May 27	19½ Jan 8	17 Nov	21½ Oct
	33 33	33 33	*33 34½	*33 34⅜	33¼ 33¼	600	Endicott Johnson Corp common 25	27¼ May 17	38 Apr 2	-- ---	-- ---
	*105½ 107	*105¼ 107	107 107	*106 108	*106 108	10	4% preferred 100	102 May 7	107 Mar 24	104 Sep	111 Jan
	3⅜ 4	3⅝ 3⅝	3⅜ 3½	3⅜ 3⅜	3¼ 3½	8,800	‡Equitable Office Bldg No par	2½ Jan 2	4⅛ May 5	2¼ Jun	5¾ Jan
	9⅛ 9¼	9⅛ 9¼	9⅜ 9⅝	9⅜ 9½	9¼ 9½	7,100	Erie RR common No par	8½ May 14	12½ Feb 3	9½ Oct	23⅛ Jan
	*51 52¾	51 51¼	51 51	*51¼ 53	*51½ 52	600	5% preferred series A 100	47⅞ May 19	67 Feb 3	48 Oct	93 Jan
	*66 72½	*65 71	*65 71	*65 71	*65 71	---	Erie & Pittsburgh RR Co 50	72 Jun 11	85 Mar 25	90 Oct	95 Jan
	8½ 8¾	8⅛ 8½	8¾ 8¾	9 9¼	9 9⅛	2,800	Eureka Williams Corp 5	7½ May 17	13⅜ Feb 8	10 Oct	22½ Jan
	*20¾ 21	20¾ 21½	x21⅜ 21⅞	21½ 21½	21⅜ 21½	1,700	Evans Products Co 5	18 May 19	24½ Feb 7	15¼ Oct	33¾ Apr
	14⅛ 14¼	13¾ 14⅛	14 14¼	14 14¼	*13⅞ 14	2,900	Eversharp Inc 1	12½ May 17	25⅞ Jan 7	21½ Nov	58¾ Apr
	43 43	43½ 44	44⅜ 44½	44 44	44½ 45½	2,000	Ex-Cell-O Corp 3	32⅛ May 19	45½ July 17	34¾ Oct	63¼ Jan
	11¾ 11¾	*11¼ 11½	12 12¼	12¼ 12¼	*12 12¾	700	Exchange Buffet Corp 2.50	7 May 12	13½ Aug 6	7 Oct	11⅜ Jun

F

	*49 51	50 50	50¾ 51	51½ 52	51 51¾	1,600	Fairbanks Morse & Co No par	44 May 19	60 Jan 30	47½ Nov	88 May
	29 29⅛	29¼ 29¼	29¼ 29¾	*29⅛ 29½	29⅛ 29⅛	1,100	Fajardo Sugar Co of Porto Rico 20	25⅛ Jan 16	31¾ Feb 1	21⅛ Sep	36¾ Feb
	7⅛ 7⅜	7¼ 7⅜	7¼ 7½	7¼ 7½	7⅛ 7¼	3,100	Farnsworth Televis'n & Rad Corp 1	4⅞ May 19	9⅜ Feb 7	7¾ Dec	19¾ Jan
	24 24¾	24¾ 24¾	24½ 24¾	24⅝ 24¾	25 25½	7,200	Federal Light & Traction com 15	20½ Apr 19	25½ Sep 19	20 Sep	26⅜ Jan
	*102⅝ 105	*103 106	*103 106	*103 106	*103 106	---	$6 preferred No par	102⅝ Mar 19	108 Jan 29	100½ Sep	112½ Feb
	*36¼ 37	*36¼ 37	37 37	37 37	36½ 36½	400	Federal Mining & Smelting Co 2	32 May 16	42¾ Mar 7	35 Oct	54¾ Feb
	*18⅝ 19	18½ 18⅝	*18½ 19	18⅞ 19	18⅝ 18⅝	600	Federal-Mogul Corp new 5	18½ Sep 5	23¼ July 14	-- ---	-- ---
	*11 11½	11 11	11¼ 11¾	*11¼ 11½	*11⅛ 11½	600	Federal Motor Truck No par	9⅜ May 19	14½ Feb 8	10¼ Oct	21¾ Jun
	25½ 25⅞	25¼ 25½	25⅜ 25⅞	25½ 25¾	25½ 25¾	5,500	Federated Dept Stores com No par	19 Apr 18	28⅜ July 23	21 Nov	34½ Aug
	104⅛ 105½	*104½ 106	*104½ 106	*104½ 106	106 107	100	4¼% convertible preferred 100	104 Sep 8	107¾ Jun 12	104 Sep	108 Feb
	21⅛ 21⅛	21⅛ 21⅛	21½ 22	*21⅛ 21⅞	*21½ 22	500	Felt & Tarrant Mfg Co 5	20⅛ May 17	26⅝ Feb 10	-- ---	-- ---
	*21½ 22	*21⅝ 22	22 22	*22 22½	22¼ 22¼	1,100	Ferro Enamel Corp 1	20¼ May 20	26¼ Jan 4	19½ Sep	34⅛ Mar
	52½ 52½	51¼ 51¾	51½ 51½	52½ 52⅞	52 52⅞	1,700	Fidelity Phen Fire Ins N Y 10	46¾ May 27	59¼ Feb 28	49 Oct	70 Feb
	49 49¾	49⅜ 50¾	51½ 52	52 52½	52 52	4,300	Firestone Tire & Rubber com 25	42¼ Jun 5	61 Feb 21	51 Nov	83½ Apr
	104½ 104½	104 104	*104 104¾	*104 104¾	*104 104¾	300	4½% preferred 100	104 Sep 16	107½ Aug 7	105⅝ Dec	109½ Jan
	57 57	58 58	57½ 58	57 57	57 57	800	First National Stores No par	51½ May 20	60⅛ July 23	52 Nov	70½ May
	15¾ 16	15⅝ 15⅝	15⅝ 16	15¾ 15¾	15⅞ 15⅞	1,200	Firth (The) Carpet Co No par	14½ May 27	21¼ Jan 29	16 Nov	28⅞ July
	34¼ 34⅝	34¼ 35	35⅜ 35⅞	35⅝ 36¼	35½ 35⅞	7,100	Flintkote Co (The) common No par	24 May 19	37¾ Jan 2	25½ Oct	46⅞ Jun
	*107½ 108	107½ 107½	*107½ 107¾	*107½ 107¾	107¾ 107¾	280	$4 preferred No par	105 May 21	110¼ Feb 25	105 Sep	115 Jan
	*31½ 33	*32 32½	32½ 32½	*32½ 33	33 33¾	1,500	Florence Stove Co No par	30 May 19	41½ Jan 6	33½ Oct	57 Apr
	15 15¼	15 15	14⅞ 15	14⅞ 15	14⅞ 14⅞	4,000	Florida Power Corp 7½	14⅜ Jun 13	17⅜ Jan 6	16⅝ Sep	20⅝ Jun
	*22 23	*22 24	*22 24	*22 24	*22 24	---	Florsheim Shoe class A No par	18 May 29	24 Aug 28	20½ Oct	29 Jun
	27½ 27⅞	27⅝ 28½	x27¾ 28½	27½ 28	27 27¾	10,500	Follansbee Steel Corp 10	14½ Jan 13	28½ Sep 16	11¼ Jan	21¼ Feb
	10¼ 10½	10¼ 10¼	10⅜ 10⅝	10¼ 10½	10¼ 10⅜	1,500	Food Fair Stores Inc 1	9 May 17	15¾ Feb 13	12¼ Oct	23⅞ May

For footnotes see page 23.

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NEW YORK STOCK RECORD

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	LOW AND HIGH SALE PRICES										
	74 74	73 73	74½ 75¼	*75 76	76 76	1,300	Food Machinery Corp 10	69¾ May 17	94½ Jan 1	71 Sep	100 Apr
	*105 107	*105½ 107	*105½ 107	106¾ 106¾	*105½ 107	10	3¼% cum conv pfd 100	102¾ Jun 4	110 July 24	— —	— —
	23½ 23½	23½ 23¾	24½ 25¼	24¾ 24⅞	24½ 24⅞	2,600	Foster-Wheeler Corp common 10	19¼ May 17	29⅞ Feb 13	19¼ Nov	49½ Jan
	*25½ 26	*25½ 26	*25⅝ 26	*25⅝ 26	*25½ 26	—	6% prior preferred 25	23⅞ May 23	26¾ Jan 15	25½ Sep	28 Feb
	*15 15½	15¼ 15¼	15¼ 15¼	15½ 15½	16 16	800	Francisco Sugar Co No par	12¼ May 20	25¾ Jan 6	20⅜ Sep	35¾ Jan
	39 39⅝	39¼ 39¾	39½ 40⅛	40½ 41	39¼ 40¼	4,000	Freeport Sulphur Co 10	36½ May 19	50⅛ Feb 10	45½ Sep	61 Jun
	*13 14	13½ 13½	*13⅛ 13¾	*13¼ 14	14 14	300	Froedtert Grain & Malting Co Inc 1	12⅞ Jun 16	22 Jan 18	16 Nov	27¾ May
	19¾ 20	19⅞ 20	20¼ 20¾	20⅝ 20⅞	20⅝ 21	7,100	Fruehauf Trailer Co common 1	19⅛ Sep 8	39 Jan 2	28½ Nov	48 Jun
	94 94	*92½ 94	*92½ 93½	*92½ 93½	91½ 91½	60	4% cum preferred 100	91½ Sep 19	103¼ Mar 10	99 Sep	112 July
							G				
	*9¼ 9½	9¼ 9¼	9⅜ 9⅝	9½ 9⅝	9 9⅛	2,600	Gabriel Co (The) common 1	9⅛ Sep 9	17⅜ Feb 17	10⅛ Sep	15¾ May
	8¾ 8⅞	9 9	9 9¼	9⅛ 9⅜	*9⅜ 9½	6,800	Gair Co Inc (Robert) com 1	5¾ May 17	9⅜ July 23	7 Oct	11⅞ Jan
	*19⅝ 20	*19⅝ 19⅞	19¾ 19¾	19⅞ 19⅞	*19¾ 20	200	6% preferred 20	18½ Jun 12	21 Jan 4	18⅝ Sep	21 Apr
	*13¾ 14¾	*13¾ 14¾	*14¼ 15	15 15	*14½ 15¼	100	Gamewell Co (The) No par	12½ May 24	x17¼ Feb 3	14⅝ Nov	26 Jan
	18 18¼	*18 18½	*18 18½	*18¼ 18½	18¼ 18¼	600	Gardner-Denver Co No par	14¾ May 17	19½ Feb 28	17 Sep	29⅜ Jan
STOCK	5½ 5½	5⅝ 5⅝	5⅝ 5⅞	5⅝ 5¾	5½ 5¾	23,700	Gar Wood Industries Inc com 1	4¾ July 22	9⅞ Feb 8	7⅞ Dec	17 May
EXCHANGE	*28¼ 29	*28½ 29	29 29	*28½ 29⅜	29⅛ 29⅛	200	4½% conv preferred 50	26½ Aug 4	43¼ Feb 4	38 Dec	67½ May
CLOSED	19 19	18⅞ 19	19 19¼	19½ 20	19¼ 19¾	6,100	Gaylord Container common 1.66⅔	14¼ May 21	20⅝ Sep 2	15 Nov	24 May
	112¾ 112¾	*112½ 120	114½ 114½	117 117	*114½ 120	120	5½% conv preferred 50	85 May 21	x120¾ Sep 3	78 Jan	141¾ May
	*14⅛ 14⅝	14⅜ 14⅜	14¼ 14¾	14¾ 15⅛	14½ 14⅝	2,400	General American Investors com 1	10⅞ May 19	15⅞ July 28	13½ Dec	21⅜ July
	*105½ 109	*105½ 109	*105 109	*105 109	*105⅛ 109	—	$4.50 preferred 100	105 Mar 12	109 Jan 8	104 Dec	109 Dec
	55½ 55½	55½ 55¾	55¾ 55¾	56 56	55 56	2,100	General Amer Transportation 5	48 Apr 17	58¼ Jan 31	48 Sep	71½ Apr
	10¼ 10¼	10⅛ 10¼	10 10⅛	10¼ 10¼	10¼ 10¼	1,600	General Baking 5	10 May 17	13¼ Feb 17	10⅛ Sep	14¾ Apr
	*180 182	182 182	*178 182	182 182	180 180	180	$8 preferred No par	168 Mar 5	185 July 1	x170 Dec	200 Apr
	*12⅛ 13	12¼ 12¼	12⅛ 12½	12⅜ 12½	*12¼ 12¾	1,000	General Bronze Corp 5	11⅜ Jun 16	18⅝ Jan 9	13 Nov	28⅛ Apr
	11¼ 11⅜	11¼ 11⅝	11⅝ 12	11½ 11⅞	11½ 11⅞	6,800	General Cable Corp com No par	8 May 19	14⅜ Feb 11	8½ Sep	16⅜ Apr
	78½ 79	80 80	80 80	*78 80	79 80	1,180	4% 1st preferred 100	71 Apr 28	83½ July 16	74½ Dec	90⅞ Aug
	39 39	39½ 39½	40 41¼	*40½ 41½	*40½ 41¼	600	4% conv 2nd preferred 50	37 Sep 8	47½ Feb 13	x35½ Sep	47¾ Aug
	*25½ 25⅞	25⅞ 25⅞	26 26¼	26¼ 26¼	26 26	600	General Cigar Co Inc com No par	24 Jun 10	33 Feb 8	27¾ Oct	40¾ Apr
	151½ 151½	*150½ 153	*150½ 153	150⅝ 150⅝	*150½ 152	120	7% preferred 100	150⅝ Sep 18	160 Jan 7	156 Oct	182 Apr
	36 36¼	35⅞ 36¼	x36⅛ 36⅞	36⅜ 37	36⅜ 37¼	23,300	General Electric Co No par	32 May 19	39⅞ Feb 3	33½ Dec	52 Feb
	38⅛ 38⅜	38 39⅜	39 39¾	39⅜ 39⅞	39¼ 39⅝	8,200	General Foods Corp com No par	38 Sep 16	45¾ Jan 9	39⅛ Oct	56½ Feb
	102⅝ 102⅞	102¾ 103	103 103	*102⅝ 103	*102⅝ 103	900	$3.50 preferred No par	101¾ July 30	103 Aug 21	— —	— —
	12½ 12½	12½ 12½	12¾ 12¾	*12⅝ 12¾	*12½ 12¾	300	General Instrument Corp 1	11 May 19	16½ Mar 7	— —	— —
	48¼ 48¾	48½ 49¼	49 49½	*48⅝ 49½	48½ 48⅝	1,600	General Mills common No par	43 May 19	54¾ July 11	42 Jun	54¾ Aug
	127½ 128	*128 128¾	127½ 128	127½ 127½	*127⅛ 128½	130	5% preferred 100	126½ Mar 14	131¼ Feb 25	126 Dec	135½ Jan
	*112 115	*112 115	*112 115	113 113	112 112	200	3⅜% conv preferred 100	110 Jun 6	x122 Feb 6	114 Sep	123 Jan
	56¾ 57⅜	56⅝ 58	58⅛ 59⅛	58¾ 59	58⅝ 58⅞	27,800	General Motors Corp com 10	51⅞ Jan 3	65⅞ Feb 11	47¾ Oct	80⅜ Feb
	127 127	126½ 126½	*126½ 127	126½ 126½	*126¾ 127	600	$5 preferred No par	125½ May 1	129 Mar 25	124¼ Nov	132 Feb
	107 107	107 107⅛	107 107⅛	106½ 107	105¾ 106⅜	2,500	Preferred $3.75 series No par	x101⅞ Jan 2	107⅛ Sep 16	101⅝ Dec	103 Dec
	15⅞ 16¼	16 16	*16 16⅜	16 16	16 16	1,200	Gen Outdoor Adv common No par	13⅝ May 20	19⅞ Jan 6	15 Nov	29 Apr
	17 17	17 17	17 17⅜	17⅜ 17⅝	17⅛ 17⅛	2,900	Gen Precision Equip Corp No par	17 May 19	26 Feb 8	21½ Nov	40½ Jan
	2¾ 2¾	2¾ 2¾	*2⅞ 3	2¾ 2⅞	2¾ 2⅞	2,200	Gen Public Service 10c	2⅝ May 16	4½ Feb 8	2⅞ Oct	7⅜ Jan
	13½ 13⅞	13⅝ 13⅞	13⅞ 14	13⅝ 14	13⅞ 14	10,400	Gen Public Utilities Corp 5	12⅝ May 19	16½ Jan 6	14⅛ Oct	23¾ May
	25¾ 25¾	24⅞ 24⅞	26 27	27 27	*25½ 26½	1,100	Gen Railway Signal com No par	19 May 19	31½ Feb 8	24⅝ Nov	48 May
	*127½ 128	127½ 127½	126 126	*125 128	*125 128	50	6% preferred 100	126 Sep 17	140 Feb 26	137 Oct	150 Apr
	4⅜ 4½	*4⅜ 4⅝	4½ 4½	4½ 4⅝	4½ 4⅝	1,400	Gen Realty & Utilities 10c	3⅞ May 17	6¾ Feb 8	4¾ Oct	11¾ Feb
	26¼ 26½	25¾ 26½	27⅛ 27½	27¾ 28⅛	28 28½	2,700	General Refractories No par	18½ May 19	28¾ Aug 20	20¼ Oct	26½ Jun
	30 30¼	*30 31	31 31	30½ 30½	*30 30½	800	General Shoe Corp 1	26 May 27	36⅛ Jan 23	29 Jan	47 Jun
	108¼ 108¼	108¼ 109½	109 109½	109 109	110 111	240	Gen Steel Cast $6 pfd No par	101½ Apr 19	124½ Jan 29	101 Oct	132 July
	30 30¼	30 30⅜	30 30⅛	30 30½	29¾ 30¼	3,900	General Telephone Corp 20	29¾ Sep 19	35⅞ Jan 2	32 Nov	49½ May
	*23⅝ 25¼	*23⅝ 25¼	*24¼ 25⅛	24⅜ 24½	24½ 25	400	Gen Time Instr Corp com No par	19½ Apr 14	30 Feb 1	24⅛ Oct	46⅝ Apr
	*101⅞ 104	*101⅞ 104	101⅞ 101⅞	*101⅞ 104	*101⅞ 103½	50	4¼% preferred 100	101⅞ Sep 17	106 Apr 15	105 Oct	111 Feb
	*23⅝ 24⅛	23⅝ 24	24 24¾	24¾ 25¼	24¾ 25	3,200	Gen Tire & Rubber Co com 5	21⅛ May 27	40¼ Feb 11	32½ Nov	60 Jun
	*102½ 103	103 103	x102½ 102½	102 102½	101½ 102	340	4¼% preferred 100	101¼ Jun 13	108 Jan 22	102¼ Sep	118 Jan
	*90 92	*90 92	*89 92	*89 92	*89 92	—	3¾% preferred 100	92 Sep 8	98 Feb 5	96 Oct	104⅛ Sep
	27 27⅛	27⅛ 27⅜	27½ 28½	28 28⅜	27⅞ 28⅛	2,900	Gillette Safety Razor com No par	23⅛ May 19	32 Mar 31	22⅛ Jan	42¾ Apr
	*101½ 103¼	102 102	102 102	*101½ 103	*101½ 103¼	200	$5 conv preferred No par	102 Aug 26	105⅞ Jan 20	102½ Dec	108 May
	22¾ 23	22⅛ 23⅜	23⅛ 23⅞	23⅜ 23⅞	23⅜ 23⅝	6,000	Gimbel Brothers common 5	17⅛ May 19	30 Feb 7	— —	— —
	*96½ 97¾	*96½ 97½	96½ 96½	*96 97¾	*96 97¾	200	$4.50 preferred No par	96½ July 15	103 Jan 6	100 Oct	106 Apr
	44 44⅝	44¼ 44½	45 45¼	44¾ 45⅛	44⅜ 44¾	2,400	Glidden Co (The) com No par	34 May 19	49⅜ Jan 2	36⅜ Oct	56¼ Jan
	*55½ 58⅜	*55½ 58	58 58	*56 58⅛	*57 58⅛	200	4½% conv preferred 50	51½ May 6	58 Sep 17	53 Dec	58 May
	6⅝ 6⅝	6½ 6½	6⅝ 6⅝	6⅝ 6⅝	6¾ 6¾	1,600	Goebel Brewing Co 1	5⅛ May 21	7 Feb 6	5⅞ Nov	8¾ Jan
	*121 122⅞	*121 123½	*121 123½	121 121	*119 123	10	Gold & Stock Telegraph Co 100	104½ Jun 13	123½ Apr 7	116 Nov	151⅜ Jan
	27¾ 27¾	27½ 27½	27¾ 28⅝	28¾ 28¾	28½ 28½	1,000	Goodall-Sanford Inc 10	22 May 14	33 Feb 15	27 Nov	47¾ May
	52 52½	52¼ 53	53¼ 55½	55 55½	54⅝ 55	4,300	Goodrich Co (B F) com No par	49 Jun 6	71¾ Feb 11	59½ Nov	88½ Apr
	*102½ 103¼	*102⅝ 103	*102½ 103	*102½ 103	102⅞ 102⅞	100	$5 preferred No par	x102 Mar 5	106 July 23	100⅞ Sep	107 Mar
	44⅜ 44⅞	44⅝ 45⅜	45⅞ 46⅛	45¼ 46	45¼ 45⅝	6,700	Goodyear Tire & Rub com No par	41½ Jun 9	61⅜ Feb 21	50⅛ Nov	77 Apr
	106 106	*106 106¼	106¼ 106¼	106 106	106 106	700	$5 conv preferred No par	106 Mar 4	109 Aug 4	105¼ Sep	113½ Jan
	18½ 18½	19½ 20½	20⅝ 21¼	*21¼ 21⅞	21⅝ 21¾	2,000	Gotham Hosiery No par	13¼ May 13	24 Jan 10	19½ Nov	43 Feb
	3¾ 3¾	3¾ 3¾	3¾ 4	3⅞ 4	3⅞ 3⅞	12,200	Graham-Paige Motors 1	3 May 19	5¾ Feb 5	5⅛ Oct	16 Jan
	6⅜ 6⅜	*6¼ 6⅜	6¼ 6⅜	6¼ 6⅜	*6 6⅜	1,100	Granby Consol M S & P 5	6 Jan 25	8⅜ Mar 27	5⅛ Oct	12⅛ Jan
	*34 35¼	34¼ 34¼	35¼ 35¼	34⅞ 34⅞	34½ 34⅞	700	Grand Union Co No par	31 Jun 2	41 Jan 2	30¼ Mar	54½ May
	18¾ 18⅞	18½ 19¼	19¼ 20	*19¼ 20	*19½ 20	2,200	Granite City Steel No par	12½ May 19	20¼ Sep 3	12½ Oct	27¼ Feb
	29⅞ 29⅞	29⅜ 29¾	29½ 29½	29½ 29¾	28 28½	1,600	Grant (W T) Co 5	25¾ May 28	33 Jan 10	28 Nov	40½ Jun
	104¼ 105½	104 104	104¼ 104¼	*103½ 104½	*103 104½	540	3¾% preferred 100	102 May 10	107 Mar 5	101 Nov	112 Feb
	*10⅞ 11¼	*11 11¼	11¼ 11¼	*11¼ 11½	11¼ 11¼	200	Grayson-Robinson Stores com 1	9 May 2	14⅛ Feb 10	12¾ Dec	13⅞ Dec
	*31 33	*31 32½	*31½ 33	*31½ 33	*31 33	—	$2.25 cum conv pfd No par	31 Mar 28	37½ Feb 18	33½ Dec	35 Dec
	15¼ 15¼	15¼ 15⅜	15¼ 15½	15⅜ 15½	15⅜ 15½	3,500	Gt Nothern Iron Ore Prop No par	13 Apr 18	15½ Sep 2	13½ Dec	21 Feb
	39¾ 39¾	39 40	40⅛ 40⅜	40⅛ 40½	40 40¼	6,000	Gt Northern Ry 6% pfd No par	34½ May 21	49⅜ Feb 3	40½ Oct	64 Jun
	23¼ 23¼	23 23¼	23¼ 23¼	23⅛ 23½	23⅛ 23⅛	3,600	Great Western Sugar com No par	22⅛ Jun 25	27⅞ Mar 5	22⅛ Nov	34⅜ Jan
	*155 157½	*155 157½	*155 157½	155 155	*153 157	30	Preferred 100	142½ May 22	163½ Jan 27	158 Oct	188½ Apr
	*62 64¾	*62 64¾	*62 64¾	*62 64¾	*62 64¾	—	Green Bay & Western RR 100	59 May 12	70 Feb 5	55 Oct	79 Feb
	33 33¼	33¼ 33¼	32¾ 33¼	33¼ 33¼	33½ 33½	1,200	Green (H L) Co Inc new 1	32⅝ Sep 10	35½ Aug 22	— —	— —
	15⅝ 15⅝	15½ 15½	15½ 15½	15¾ 15¾	15¾ 15¾	1,400	Greenfield Tap & Die Corp No par	15½ Sep 16	21½ Mar 5	20⅜ Dec	20¾ Dec
							Greyhound Corp (The)—				
	9½ 9⅞	9⅝ 10	10 10⅛	9⅞ 10⅛	9⅞ 10	20,500	New No par	9 July 29	10⅝ July 11	— —	— —
	103¼ 103¼	*102⅞ 103½	*102⅞ 103½	*102⅞ 103½	*102⅞ 103½	100	4¼% preferred 100	100½ Jun 6	105½ Feb 27	102½ Oct	111 Apr
	26½ 27¼	26⅝ 27	27½ 28⅜	28¼ 28½	27½ 28	3,300	Grumman Aircraft Corp 1	17 May 27	28½ Sep 18	23½ Dec	52½ Apr
	6¾ 6¾	*6⅝ 6¾	6¾ 6⅞	6⅞ 6⅞	*6⅝ 6⅞	700	Guantanamo Sugar common 1	4⅝ May 14	8⅝ Jan 10	6⅛ Oct	13⅝ Jan
	*88 93	*88 93	*89 92	*88 92	*88 92	—	$5 conv preferred No par	78 May 17	93 July 16	80 Nov	108 Jan
	11½ 11⅝	11½ 12	12 12⅝	11¾ 12¼	11¾ 12	7,900	Gulf Mobile & Ohio RR No par	6⅛ May 19	14⅞ Feb 3	9½ Sep	30¼ Jan
	42⅞ 42⅞	*42 43	43 45½	*44 45½	45 45	2,100	$5 preferred No par	31⅜ May 21	49 July 22	31¼ Oct	78⅞ Jan
	67⅛ 67¾	67 67½	67½ 68½	67½ 67⅞	67 67⅝	11,900	Gulf Oil Corp 25	57½ Apr 14	74 Aug 5	56½ Sep	78 May
	15½ 15⅞	15⅜ 15¾	15½ 15⅞	15⅛ 15⅝	15⅛ 15⅜	9,300	Gulf States Utilities Co No par	15 Aug 6	16⅛ Sep 12	— —	— —
							H				
Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	LOW AND HIGH SALE PRICES										
	*34¼ 35¾	*34½ 35¾	*34¼ 35¾	*34¼ 35½	*34¼ 35¾	—	Hackensack Water 25	33 Apr 16	39 Jan 11	35 Nov	40⅛ May
	15¼ 15½	*15 15½	15½ 15½	*15 15½	14¾ 15	700	Hall (W F) Printing Co 5	14 Jun 30	19¼ Feb 4	15 Oct	24 Aug
	*15 15½	*15¼ 15½	15½ 15½	15½ 15½	15½ 15½	700	Hamilton Watch Co com No par	14¾ May 27	19 Jan 22	17¾ Oct	26½ Jan
	*99 102	99½ 99½	*98½ 99½	99½ 99½	*98¼ 101	120	4% conv preferred 100	98 May 27	112 Feb 4	103 Oct	119 Apr
	107¾ 107¾	*107 108¼	*108 108¼	*108 108¼	*108 108¼	10	Hanna (M A) Co $4.25 pfd No par	104 Apr 15	108¼ Sep 12	105½ Jan	109½ Apr
	24 24½	24½ 24½	24½ 24¾	24 24¾	23⅞ 24⅞	3,200	Harbison-Walk Refrac com No par	19½ Apr 17	25⅝ Aug 5	20⅛ Sep	34¾ May
	*150 155	*150 155	*150 155	*150 154	*150 155	—	6% preferred 100	155 July 25	160 Jan 27	151½ Nov	170 Aug
	31⅛ 31⅛	32 32	32⅛ 32¾	*32 33	32 32	500	Hart, Schaffner & Marx 10	28¼ May 19	39½ Jan 6	33 Nov	60½ May
	*7⅝ 8	*7⅝ 8	7¾ 7¾	*7⅝ 8	*7⅝ 8	100	Hat Corp of Amer class A 1	6¼ May 19	10¼ Feb 3	8 Oct	16⅜ Jan
	*89⅛ 92	*89⅛ 92	*89⅛ 92	*89⅛ 92	*89⅛ 92	—	4½% preferred 100	88¼ Aug 20	100½ Apr 7	99 Sep	106½ Jan
	7⅛ 7⅛	7½ 7½	7½ 7½	7¾ 7¾	*7¾ 7⅞	800	Hayes Industries Inc 1	6 May 19	12 Feb 8	8 Nov	20⅜ Apr
STOCK	6½ 6¾	6½ 6⅞	6⅞ 7⅛	7 7⅛	6¾ 6⅞	4,900	Hayes Mfg Corp 2	4⅝ May 19	8½ Feb 11	5⅞ Nov	15⅞ Jan
EXCHANGE	25⅞ 26	25⅞ 26	25⅞ 25⅞	26 26	25⅞ 26	2,000	Hazel-Atlas Glass Co 25	25⅛ May 16	35⅝ Jan 8	29¼ Oct	36 Dec
CLOSED	24¼ 24¼	24¼ 24¼	24½ 24½	*24½ 25	24½ 24½	600	Hecht Co common 15	22 May 21	30¾ Jan 2	28½ Nov	51 May
	*100 100½	100 100	*99 100½	*99 100½	*99 100	110	3¾% preferred 100	100 Jan 13	103¾ Apr 14	101 Nov	109¾ Mar
	*39 39½	*39 39½	*39 39½	39½ 39½	*39¼ 40	100	Heinz (H J) Co common 25	35 May 16	42¾ Feb 13	41½ Dec	44 Dec
	*106¾ 107¼	107¼ 107¼	106¾ 106¾	105½ 106½	105 105	110	3.65% cum preferred 100	105 Sep 19	108 July 14	103 Dec	105¼ Dec
	*54½ 55	54¾ 54¾	54½ 55	53¾ 53¾	53¼ 53¼	500	Helme (G W) common 25	52⅞ July 3	68 Jan 29	61 Oct	90 Jan
	148½ 148½	*146 148½	*146 148½	*146 148½	*146 148½	10	7% non-cum preferred 100	147 Aug 22	165 Jan 22	169½ Dec	192 Aug
	*18 19¼	*18 19¼	x19 19	18½ 18½	18⅞ 18⅞	500	Hercules Motors No par	14½ May 17	22¼ Feb 8	17¼ Nov	38⅞ Jan
	51¾ 51¾	50½ 51	51½ 51⅝	51¾ 51¾	51¾ 51¾	2,300	Hercules Powder common No par	50¼ Sep 9	63 Feb 5	46½ Sep	72¼ Apr
	*132 133½	*132 133½	133½ 133½	*132½ 134	*132½ 134	10	5% preferred 100	131½ Jan 10	134 Mar 21	130 Jan	139 Apr
	*103 106	*103¼ 106⅛	*103 107	*103 107	— —	—	Hershey Chocolate common No par	74 May 21	116½ Aug 25	76 Sep	106 May
	— —	— —	— —	— —	34 35¼	300	New No par	34 Sep 19	35¼ Sep 19	— —	— —
	130 131½	130 130	*128 130	*128½ 130	127½ 128½	260	$4 conv preferred No par	119½ Jun 17	134 Sep 5	123 Nov	146½ Jan
	*19⅛ 21	*20 20½	*21 21½	21½ 22	*21⅝ 23	200	Hewitt-Robins Inc 5	20 Sep 5	29½ Jan 4	22 Oct	39½ May
	11¼ 11⅝	11⅛ 11¼	11¼ 11½	11⅜ 11⅝	11⅜ 11¾	2,800	Hilton Hotels Corp 5	10⅝ Jun 23	13½ July 3	— —	— —
	28¾ 28¾	*28¾ 30	*28¾ 29¼	*28¾ 29½	29½ 29½	200	Hinde & Dauch Paper Co 10	26 Jun 11	32 Feb 10	26 Nov	x43 May
	*26 26⅞	27 27	*27 27½	27 27	*26 27½	200	Hires Co (C E) The 1	22½ Apr 17	29 Jan 29	21⅞ Sep	41½ Apr
	24½ 24½	25 25	24¾ 25¼	25¼ 25½	25½ 25½	1,300	Holland Furnace (Del) 5	21¾ May 20	31¼ Jan 2	22⅞ Oct	37½ Jan
	*16¼ 17¼	*16¼ 17¼	*16¼ 17¼	*16 17¼	*16 17¼	—	Hollander & Sons (A) 5	14¼ May 28	19¼ July 17	18 Dec	40 May
	18⅞ 18⅞	18⅝ 18⅝	*18⅝ 19	*18¾ 18⅞	*18¾ 18⅞	200	Holly Sugar Corp No par	17 May 19	25 Jan 26	22 Sep	34¼ May
	44⅞ 45	45½ 45½	45¼ 45⅞	45 45⅛	44⅝ 45	2,500	Homestake Mining 12.50	35¼ Jan 23	48 Jun 13	34⅞ Sep	56 Jan
	16⅛ 16⅜	16⅜ 16½	16⅜ 17½	17¼ 17⅝	17¼ 17¼	3,800	Houdaille-Hershey com No par	13¼ May 19	19⅞ Feb 1	12⅛ Oct	28⅜ Feb
	*47½ 49½	*47¾ 48¾	x48⅝ 48¾	49½ 49½	*48½ 49½	400	$2.25 preferred 50	46½ Apr 15	58 Feb 21	46 Nov	52½ Apr
	32⅜ 32⅜	33 33⅞	33⅞ 34½	34 34¼	33⅞ 34¼	2,800	Household Finance com No par	28¼ Jan 11	34½ Sep 17	27 Sep	35½ Jun
	*103¼ 104¼	104¼ 104¼	*103½ 104¼	*103½ 104¼	*103 104¼	70	3¾% preferred 100	97½ May 26	105½ Sep 3	99½ Dec	111½ Jun

For footnotes see page 23.

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NEW YORK STOCK RECORD

Saturday Sept. 13	Monday Sept. 15		Tuesday Sept. 16		Wednesday Sept. 17		Thursday Sept. 18		Friday Sept. 19		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	LOW AND HIGH SALE PRICES $ per share		$ per share		$ per share		$ per share		$ per share		Shares			$ per share	$ per share	$ per share	$ per share
	43	43	43	43	42⅞	43	41½	42	42¼	42⅝	1,800	Houston Light & Power	No par	37⅛ May 21	45½ Jun 30	— —	— —
	21¾	22¼	22	22⅝	22¾	23½	23⅛	23¾	23⅛	23⅜	5,700	Houston Oil of Texas v t c	25	20½ May 19	29 Feb 5	24½ Oct	47 July
	*22¾	23½	*23⅛	23½	23⅛	23⅛	*23⅛	24	23⅛	23⅜	300	Howard Stores Corp	1	31½ May 19	38¾ Mar 28	30¾ Oct	60¼ Feb
	*34¾	35½	*35	35½	x35½	36½	36½	36½	36	36½	700	Howe Sound Co	5	3 May 19	7⅝ Feb 28	5 Oct	12¾ Jan
	3⅞	3⅞	*3⅞	4	4	4⅛	4	4	4	4	900	Hudson & Manhattan common	100	7⅜ May 16	13¾ Mar 3	11½ Dec	25 Jan
	*7½	9¼	*7½	9¼	*8	9¼	*7¾	9¼	*7¾	9¼	---	5% non-cum preferred	100				
	35	35	35½	35½	36	36	35½	36¼	35¾	35¾	2,300	Hudson Bay Min & Sm Ltd	No par	33 May 14	43¼ Feb 3	33 Sep	45½ May
	16⅜	16½	16⅜	17¼	17¼	17¾	17⅝	17⅞	17⅞	18¼	21,200	Hudson Motor Car	No par	12½ May 19	20¼ Feb 13	14½ Oct	34½ Mar
	18⅝	18⅝	19	19	20	20⅜	20⅜	20⅜	20⅛	20½	1,400	Hunt Foods Inc	6.66⅔	15¼ May 23	30 Jan 2	25½ Oct	49½ Jun
	4¼	4¼	4¼	4⅜	4⅜	4½	4¼	4½	4¼	4¼	3,200	Hupp Corp	1	3¾ May 20	7½ Feb 5	5¼ Sep	10⅞ Jun
												I					
	36	36	36	36	35½	35½	*35⅛	36	35⅛	35⅛	400	Idaho Power Co	20	30 May 19	39¼ Aug 1	31⅛ Sep	44⅛ Apr
	24¾	25½	25¼	26⅛	26⅛	27⅛	26½	27⅛	26¼	26¾	15,800	Illinois Central RR Co common	100	18⅛ May 19	30 Feb 7	18⅛ Oct	45½ Jan
	*56	58	56	56	57	59	59	59	*58	60	700	6% preferred series A	100	37½ May 21	60 Aug 1	41 Oct	85 Jan
STOCK EXCHANGE CLOSED	*96⅜	97½	*96⅜	97½	*96⅜	98½	*96⅜	98½	*96⅜	98½	---	Leased lines 4%	100	93 Jan 21	97 Aug 22	87 Sep	99½ Apr
	*21¾	22¾	22¾	22¾	23¼	23¼	*23	23¾	*22¾	23¾	100	RR stock ctfs series A	1000	15 Jan 16	25⅜ July 24	14¼ Oct	37¾ Jan
	*8⅞	9	9	9	9⅛	9⅛	9	9⅛	8⅞	9	2,200	Illinois Terminal RR Co	5	7¾ May 19	10½ July 17	6¾ Oct	16⅛ Jan
	*26¼	26½	26¼	26¼	25¼	26¼	25⅛	25½	25	25	2,300	Indianapolis Power & Light	No par	23⅛ May 19	30⅛ Jan 25	23 Sep	36 May
	*16⅛	16¼	*16⅛	16¼	16¼	16¼	*16⅛	16½	*16¼	16½	100	Industria Electrica De Mex, S A		12⅛ Jan 14	17 July 17	11⅝ Sep	22⅝ Jan
	41½	41½	41½	42	42¼	43½	43¼	44	43¼	44¼	3,800	Industrial Rayon	1	x35½ May 20	45 Feb 17	36 Sep	54 Jun
	117½	117½	117	117	117	117½	119	119	*118½	120	1,400	Ingersoll-Rand common	No par	107 May 27	133 Feb 4	116 Oct	151½ Jun
	*172	177	*172	176	*172	176	*172	176	*172	176	---	6% preferred	100	174 July 29	180½ Feb 18	168½ Mar	190 Aug
	35¾	35⅞	35¾	36	36⅛	36⅞	35¾	36¾	36⅜	36¾	5,400	Inland Steel Co	No par	33 Apr 19	40⅝ Feb 5	33½ Sep	44⅝ Jun
	15⅜	15½	15¾	16	16⅛	16¾	16⅛	16¾	16⅛	16¼	2,200	Inspiration Consol Copper	20	12⅛ May 19	17½ Feb 13	13¼ Sep	22½ Feb
	*6⅞	7½	*6⅞	7¼	*6⅞	7⅛	*6⅞	7⅛	*6⅞	7⅛	---	Insuranshares Ctfs Inc	1	7 Jun 5	8⅛ Feb 8	7⅛ Sep	11¾ May
	*41½	42½	*41¾	42⅝	42½	43	42¼	42½	43¼	43¼	500	Interchemical Corp com	No par	35½ May 17	50 Jan 9	35¼ Nov	59 May
	108	108	107½	107½	107	107	107¼	107¼	107¼	107¼	100	4½% preferred	100	105 May 2	108 Mar 21	105 Aug	112 May
	3⅜	3⅜	3¼	3⅜	3½	3½	3½	3½	3⅝	3⅝	1,200	Intercontinental Rubber	No par	3 May 19	7 Feb 11	5¾ Dec	13½ Feb
	12⅜	12⅝	12⅝	12⅝	12⅞	13	12⅞	13	12¾	13	5,300	Interlake Iron	No par	9½ May 19	15⅛ July 24	10⅛ Oct	20¼ Feb
	213	213	*213	216	213	213	213	213	*213	215	400	Int'l Business Machine	No par	192½ Apr 29	225⅛ Feb 13	195 Jan	250 Jun
	81⅛	81⅜	80⅝	81¾	81¾	83	82¼	82⅞	82½	83¼	14,200	Int'l Harvester common	No par	70 Jan 13	95 July 14	66¼ Nov	102 Jun
	182½	183	181¼	183	182½	182½	183	183	182¾	183½	1,020	Preferred	100	176½ Jan 21	186¾ Jun 12	175¾ Dec	202 Apr
	6⅝	6⅝	6⅝	6¾	6¾	6⅞	6¾	6⅞	6¾	6¾	1,900	Int'l Hydro-Electric Sys class A	25	6 May 19	10⅝ Feb 11	6⅛ Oct	15½ Apr
	28⅜	28¾	28¼	28¾	x28¾	29½	29	29½	29⅛	29¼	4,300	Int'l Mining & Chem common	5	22¼ May 19	31 Jun 20	27 Sep	45 Jun
	*85	92	*85	90	*85	90	*85	90	*85	90	---	4% preferred	100	84 Apr 23	96 Jan 29	90¼ Dec	101 Aug
	4	4	4	4⅛	4⅛	4⅛	4	4¼	4⅛	4⅛	1,000	International Mining Corp	1	3½ May 17	5¾ Feb 8	4⅛ Oct	11¾ Feb
	28⅛	28⅜	28⅛	28¼	28¼	29½	28⅝	29½	28⅜	28⅞	14,400	Int'l Nickel of Canada com	No par	28⅛ Aug 25	36⅞ Feb 8	28⅛ Oct	42⅞ Feb
	133	133	*133	134½	*133½	134½	*133	134⅜	134¼	134¼	20	Preferred	100	130¼ July 9	136½ Apr 2	133 Aug	148 Feb
	47⅜	48⅛	47⅞	48⅞	48⅞	49¾	49⅝	50½	49⅞	50⅞	32,900	International Paper Co com	15	38¾ May 19	53¾ Jan 2	38½ Sep	55½ Dec
	*105¼	107¼	*105¼	108	*106⅜	108	107	107	106¼	106¼	200	$4 preferred	No par	100 Jun 3	107⅛ Sep 12	95⅜ Oct	113 Aug
	12⅞	12⅞	12⅞	13	13	13⅛	13⅛	13⅛	*13	13½	800	Int'l Rys of Cent Amer com	No par	9 May 19	16 Feb 18	11½ Nov	26½ May
	111	111	*110½	111	111	111	*110½	111	*110½	111	20	5% preferred	100	104¾ May 16	116 Feb 20	101¼ Sep	125 July
	*52	54½	*52	54	*53	54	*52	54	*53	54	---	International Salt	No par	46¾ Apr 23	58¾ Feb 5	52⅞ Sep	70½ July
	*41⅜	42¾	42½	42½	43	43	43	43½	43¼	43¼	700	International Shoe	No par	37½ Jan 2	44 Aug 25	36 Oct	49⅞ Jan
	55¼	55¼	*55¾	57	56	57	57½	57¾	57⅞	58¼	2,900	International Silver common	25	40¼ May 19	62 July 31	39⅞ Nov	60½ Aug
	*36	36½	*36	36½	*36	36½	*36	36½	36¼	36¼	100	7% preferred	25	32 Jun 26	40 Feb 7	37 Dec	42½ Aug
	10½	10⅝	10⅝	11	10¾	11½	11	11½	11⅛	11⅜	18,600	International Telep & Teleg	No par	9½ May 17	17¾ Feb 11	14¾ Nov	31⅞ Feb
	10⅜	10½	11	11	10¾	11⅜	11¼	11⅜	11⅜	11⅜	2,800	Foreign share ctfs	No par	9⅝ May 17	17⅝ Feb 11	14¾ Nov	31¾ Feb
	19⅝	19⅝	19⅛	19¾	20½	20½	20¾	20¾	*20	20½	900	Interstate Dept Stores	No par	19 Apr 14	26⅞ Feb 11	23½ Dec	50 Apr
	*25	25½	*25	25½	25¼	25½	*25½	26	25½	25½	300	Intertype Corp	No par	20 May 17	26½ Aug 19	20¼ Dec	34½ July
	*52	53¾	*50	52	*51	54	*51½	54	*51	54	---	Island Creek Coal common	1	38¼ May 20	53 Sep 12	39½ Dec	50 Aug
	*152½	155	*152	155	*152	155	*152	155	*152	155	---	$6 preferred	1	143¾ Jan 2	158 Aug 11	141 Dec	163 Jun
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	8⅛	8¼	8⅜	8⅜	8⅜	8½	8¼	8⅜	8	8⅛	1,800	Jacobs (F L) Co	1	6½ Jun 10	13¼ Feb 14	8¾ Dec	24½ Jan
	*22	23	*22	23	*22½	23¼	23¼	23¼	*22½	23¼	200	Jaeger Machine Co common	No par	22¼ Sep 12	24½ July 28	— —	— —
	*98½	99½	*98½	99¼	97¾	98½	97¾	97¾	98	98	150	Jersey Cent Pwr & Lt 4% pfd	100	97¾ Sep 17	104½ Feb 4	100 Dec	108 July
	43¾	44¼	*44	44½	44½	44½	45½	45½	*44½	45½	400	Jewel Tea Co Inc common	No par	39¾ May 20	53 Jan 2	45¼ Nov	59½ May
	104	104	103¾	103¾	*103	104	*103	104	104	104	180	3¾% cumulative preferred	100	103¾ Sep 16	104½ Sep 2	— —	— —
	40⅛	40½	39¾	40⅝	40¾	41⅞	41¾	43	42¾	43⅜	8,900	Johns Manville Corp com	No par	37 Jun 2	45¼ July 25	— —	— —
	*113½	117	*112⅞	117	*113	122	*115½	123	118	118	100	3½% preferred	100	110 May 19	123¾ Feb 6	111 Sep	153 Apr
	26¾	27	*25¾	26½	26¾	27	27	27	*26½	26¾	1,300	Johnson & Johnson common	12½	25¾ May 19	34½ July 28	— —	— —
	*109	110½	*109	110½	*109	110½	*109	110½	*109	110½	---	4% 2nd preferred series A	100	107 May 15	112 Jan 11	109 May	115½ Feb
	*140	—	*140	—	*140	—	*140	—	*140	—	---	Joliet & Chicago RR stamped	100	— —	— —	140 Mar	150 Feb
	31½	31⅞	31¼	32½	32⅜	33⅜	32¾	33⅜	32½	33	8,900	Jones & Laughlin Steel com	No par	27⅞ May 17	39 Feb 8	31⅝ Nov	53⅞ Feb
	*94	96½	*94½	96½	96½	96½	*95½	96⅛	95½	95½	200	5% preference series A	100	x93 Jun 3	101⅞ Feb 18	99 Sep	108 May
	36⅛	36⅛	35½	36½	36⅞	37⅜	37½	38	37⅜	37¾	4,000	Joy Manufacturing Co	1	25½ Jan 3	38¾ Aug 18	18⅛ Oct	34 Apr
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	*15⅝	16	*15⅝	16	15⅝	15⅝	16	16	15¾	15¾	600	Kalamazoo Stove & Furniture	10	14 Jun 4	22¾ Feb 10	17⅝ Oct	36 May
												Kansas City Power & Lt Co—					
	*105½	106½	*105	106	*105	106	*105	106	*105	106	---	3.8% preferred	100	105¾ Jun 26	108½ Mar 5	— —	— —
	21	21	21	21¾	21½	23	22	22½	21⅞	22¼	3,300	Kansas City Southern com	No par	16 May 17	28½ Feb 11	18¾ Oct	40¼ Jun
	*51	51½	51	51	51	51	51½	51⅝	*51½	52¼	700	4% non-cum preferred	100	47¼ May 19	58½ July 24	45 Sep	67 Jun
	15¾	16	16⅛	16⅛	16¼	16⅜	16¼	16⅜	16⅛	16⅛	1,700	Kayser (Julius) & Co	5	13¾ May 19	17¾ Feb 13	15 Dec	26⅛ Feb
	23	23¼	23¼	23¼	24	24	24¼	24⅜	24	24¼	1,500	Kelsey Hayes Wheel conv class A	1	20⅜ May 17	26½ Feb 8	19½ Sep	34½ Jan
	18	18	18½	18½	18⅝	19	*18⅝	18¾	*18⅝	18⅞	600	Class B	1	13¾ Jan 2	20 Feb 7	11⅞ Nov	30 Jan
	44⅝	45	44⅜	45⅛	44⅞	46	45⅜	46¼	45¾	46¼	11,800	Kennecott Copper	No par	41¼ May 17	52½ Jan 2	41 Sep	60¼ Apr
	*43½	44½	43¾	44¼	*44	45½	*44¼	45	44	44	300	Keystone Steel & Wire Co	No par	39 Apr 15	49¼ Feb 13	32⅞ Jan	55 May
	22⅞	23⅛	22⅞	23	23	23½	23⅝	24	23½	24	2,600	Kimberly-Clark Corp com	No par	22¼ Jan 16	27¾ Feb 13	21¼ Nov	30¾ Aug
	*108½	110	*108½	110	110	110	*108½	110	109½	109½	110	4% conv 2nd preferred	100	104½ May 19	116¾ Feb 13	108½ Dec	108½ Dec
	*15	15¾	*14½	15¼	*14½	15¼	*14⅝	15½	*14⅝	15½	---	Kinney (G R) Co common	1	11¾ May 20	20 Feb 7	15⅝ Feb	29 Jun
	77½	77½	76¾	76¾	77	77	77	77	*76½	77	190	$5 prior preferred	No par	65½ Jun 17	85 Jan 6	82 Dec	100 Aug
	34	34⅛	33⅞	34⅜	x33¾	35	35¼	35⅜	35⅛	35½	4,300	Koppers Co Inc common	10	25 May 19	35½ Sep 19	26¼ Oct	46 Jun
	*101	101½	*101½	102	101½	101½	101½	101½	101⅜	101⅜	60	Cumulative preferred 4% ser	100	95½ July 14	102½ Aug 5	96 Dec	101 Sep
	36¼	36¾	37	37	36½	37	37¼	37¼	36⅞	37¼	2,100	Kresge (S S) Co	10	34 Jan 16	39½ July 11	33 Nov	45½ May
	48⅝	48⅝	48¾	48¾	48½	49½	50⅛	50⅛	50¼	51	1,400	Kress (S H) & Co	No par	45 Jun 3	59 Feb 4	43 Sep	62½ May
	47¼	47¼	*47⅝	48⅛	48	48	48	48⅝	47½	48	1,000	Kroger Co (The)	No par	40¼ Apr 29	51½ July 15	43¼ Oct	65½ May
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Saturday Sept. 13	Monday Sept. 15		Tuesday Sept. 16		Wednesday Sept. 17		Thursday Sept. 18		Friday Sept. 19		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	LOW AND HIGH SALE PRICES $ per share		$ per share		$ per share		$ per share		$ per share		Shares			$ per share	$ per share	$ per share	$ per share
	5¾	5⅞	5¾	6	x5⅞	6	5⅞	6	6	6	9,100	Laclede Gas Light Co	4	4⅝ May 19	7 Feb 3	5⅝ Sep	9⅜ Jan
	11⅛	11⅛	*11	12	*11¼	12	*11⅛	12	*11⅛	12	300	La Consolid 6% pfd	75 Pesos Mex	10¾ July 30	14 Jan 9	11⅞ Dec	14½ Oct
	x27⅛	27¼	27⅛	27¼	26¼	27	26½	26¾	26½	26¾	2,100	Lambert Co (The)	No par	26¼ Sep 17	44 Jan 31	38 Sep	68 May
	*11	11½	11½	11½	11½	11½	11⅜	11⅝	11½	11½	400	Lane Bryant common	No par	10 May 20	14⅞ Feb 8	13½ Nov	20¾ Sep
	53	53½	*53	54	*53	54	*53	54	53	53	150	4½% preferred	50	49½ Jun 19	56 Feb 8	52 Dec	102¾ Apr
	41½	41½	41½	41½	*42	42¾	42	42¼	42	42½	1,000	Lee Rubber & Tire	5	38 May 15	56¾ Feb 13	49 Sep	82 Apr
	24½	24½	*24⅛	25	*24½	25½	*25	26	25	25	300	Lees (James) & Sons Co com	3	21¼ May 19	30¼ Feb 4	— —	— —
	*96½	100	*99½	100	100	100	*98½	100	*98½	100	30	3.85% cumulative preferred	100	97½ Jun 13	101 Apr 2	— —	— —
STOCK EXCHANGE CLOSED	10¼	10⅜	10¼	10½	10½	10¾	10¾	11	10⅞	11	5,000	Lehigh Coal & Navigation Co	10	9½ May 20	12⅛ Feb 13	10½ Nov	17¼ Jan
	34⅜	34⅜	34½	34¾	35¼	35⅞	35½	35⅞	*35¼	35½	700	Lehigh Portland Cement	25	30½ Jun 10	44½ Jan 9	34¼ Sep	55¾ May
	5½	5½	5⅜	5⅜	5½	5⅞	5½	5¾	*5½	5⅝	1,200	Lehigh Valley RR	50	4½ May 17	8⅞ Feb 7	6½ Sep	17¼ Jan
	2¼	2¼	2¼	2⅜	2⅜	2½	2½	2½	2⅜	2⅜	5,300	Lehigh Valley Coal com	No par	1⅝ May 19	3¼ Feb 11	2½ Oct	5⅞ Jan
	*20	36	*20	36	*20	36	*20	36	*20	36	---	Non-cumulative preferred	50	— —	— —	49¾ Jan	64 Apr
	20⅝	20⅝	21	21¾	21⅜	21⅝	21⅜	21½	*20⅞	21¼	2,600	$3 non-cum 1st preferred	No par	14½ May 19	25¾ Feb 13	18¼ Nov	38⅞ May
	*6½	7	6¾	7⅛	7¼	7⅜	7⅜	7⅜	*7	7⅜	1,200	50c non-cum 2nd pfd	No par	5⅝ Jun 17	9⅜ Feb 11	6⅜ Oct	15¼ Apr
	46¾	46¾	47¼	47¼	47¾	48⅝	48½	49⅜	47¼	49⅜	3,500	Lehman Corp (The)	1	38⅛ May 19	50¾ Feb 10	41⅛ Oct	65⅞ Jun
	12¾	12¾	12⅜	12¾	12⅜	12¾	12¼	12⅝	12½	12⅝	1,800	Lehn & Fink Prod Corp	5	12 Aug 18	24 Jan 6	21½ Oct	33 May
	19¾	19¾	19¾	19¾	19½	19¾	19⅞	20	19⅞	19⅞	800	Lerner Stores Corp	No par	17 May 17	25 Feb 8	21¾ Nov	44½ May
	50½	50½	50½	51½	51¼	52¼	52	52⅛	51⅛	51⅞	2,500	Libbey Owens Ford Glass	No par	46¾ May 21	59⅛ Feb 10	43 Nov	74½ Jan
	8⅜	8½	8⅜	8½	8⅜	8⅞	8⅝	8⅞	8⅝	8¾	7,100	Libby McNeill & Libby	7	8 May 16	11 Apr 3	10 Oct	15⅛ Apr
	*34⅛	35	*34⅛	24¾	*34¼	35	35	35	*34¾	35½	700	Life Savers Corp	5	29¼ Mar 15	35 Apr 3	28⅞ Oct	37⅝ Jan
	88½	88½	87¾	88	88	88	89	89	90¼	90¼	2,400	Liggett & Myers Tobacco com	25	78 May 19	96¾ Jan 2	83 Sep	102 May
	*186½	187⅞	*186½	187⅞	187⅞	189	*187	189	187½	187½	60	Preferred	100	181 Apr 16	191 July 25	183 Dec	210½ Mar
	*44	49	*44	49½	*44	49½	*44¼	47	*44⅜	48	---	Lily Tulip Cup Corp	No par	33¼ May 27	x48 Aug 29	37¼ Dec	65¾ Apr
	53	53½	53	53½	54	55	54¼	54¼	53	53¾	1,800	Lima Locomotive Works	No par	40 May 19	62¾ Feb 17	44 Nov	88 Jan
	54½	54½	54¼	54½	54	54¾	54½	54¾	54¾	54¼	1,700	Link Belt Co	No par	47 Apr 14	60½ July 14	43 Oct	66 Feb
	25¼	25¼			⅞		26	26½	25½	26¼	3,000	Lion Oil Co new	No par	24¼ Aug 25	28¼ July 24	— —	— —
	*21½	22½	*21⅝	22⅜	22	22	22	22¾	23	23	500	Liquid Carbonic Corp com	No par	19½ May 17	30⅛ Jan 9	23½ Nov	43¼ Jan
	*92	100	*96⅜	100	*96⅜	100	*96	100	*96	100	---	3½% preferred	100	98½ Sep 10	109¼ Feb 4	99 Dec	120 Aug
	13⅝	13¾	13¾	13⅞	13	13⅜	13¾	14⅜	13¾	13⅞	9,000	Lockheed Aircraft Corp	1	10⅜ May 17	20 Feb 20	18⅝ Dec	45¼ Jan
	19⅜	19¾	19¼	20¼	20	20¼	20	20⅜	19⅝	20⅜	14,700	Loew's Inc	No par	19 Aug 8	27 Feb 13	25¼ Nov	41 Apr
	64⅛	65¾	64½	65½	65½	66¾	66	67	66¼	66¾	4,600	Lone Star Cement Corp	No par	58⅛ May 19	79¾ Feb 5	64 Jan	94 May
	*20⅞	21½	20¾	20⅞	21⅛	21⅜	21¼	21½	21¼	21¾	1,400	Long Bell Lumber A	No par	12¼ May 19	22½ Feb 8	17½ Oct	35 Jun
	17⅞	18⅛	17⅞	18	18	18½	18¼	18½	18⅛	18¼	4,500	Lorillard (P) Co common	10	17⅝ Apr 16	21½ Jan 3	x20 Nov	31¾ Jan
	*166	168¾	166	166	*165½	167½	*165½	167½	*165½	166⅝	50	7% preferred	100	165½ Jun 26	172 Jan 29	166 Dec	197 Aug
	24⅜	24⅝	*24	24¾	*24	24⅝	*23¾	24¾	*23¾	24¾	200	Louisville Gas & Electric A	No par	24 Aug 27	29⅛ Jan 31	24¾ Sep	32⅜ Jan
	44	44½	*44	44⅞	44	44½	44½	44¾	44¼	44¼	3,100	Louisville & Nashville	50	40 May 14	53 Feb 7	45⅜ Oct	72¼ Feb
	23¾	23¾	23⅞	24¼	24	24½	24	24¾	24⅛	24¼	2,900	Lowenstein (M) & Sons Inc com	1	17½ May 19	27⅝ July 24	20½ Nov	43¾ May
	*100	101¾	99½	100	*99	101	*99	101	101	101	30	4½% cum pfd series A	100	97 Jan 31	101¾ Aug 22	97 Dec	108 July
	17¼	17½	[illegible]	17¾	18	18⅜	18¼	18½	*17¾	18¼	1,200	Lukens Steel Co	10	12¾ May 17	20 Mar 6	14 Sep	30¾ Jan

For footnotes see page 23.

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NEW YORK STOCK RECORD

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Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
	LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
	*37¼ 37½	37¾ 37¼	36½ 36½	*36¾ 37½	*36½ 37¼	300	MacAndrews & Forbes com	10	34 Mar 12	39½ Aug 5	32 Sep	42⅝ May
	*144 148½	*144 148½	*144 148½	*144 148½	*144 148½	---	6% preferred	100	140 Jan 13	152 Apr 21	140 Dec	160 Jun
	53¼ 54	52¾ 53¼	53⅝ 54¼	54½ 54½	54 54¼	2,500	Mack Trucks Inc	No par	41¾ May 19	56⅝ Feb 8	38½ Oct	76¾ Jan
	36 36	*36 36½	36 36¾	36 36	35¾ 36	1,200	Macy (R H) Co Inc com	No par	30⅛ May 19	41¾ Jan 7	37⅝ Nov	65 May
	108 108½	*108 109⅞	*109 111	*109 112	109½ 109½	300	4¼% pfd series A	100	107½ Jun 20	111 Mar 28	106¾ Oct	111⅛ Apr
	13½ 13½	13½ 13½	13¾ 14⅛	14¼ 14¼	*14 14½	1,000	Madison Square Garden	No par	11¾ May 19	15¼ Feb 1	12½ Sep	x17½ Nov
	20 20	19¾ 19¾	20¼ 20½	20½ 20¾	20 20	1,400	Magma Copper	10	16¾ Apr 14	21¼ Mar 6	16¼ Sep	30½ May
	13 13	13 13	13⅛ 13½	13½ 13½	13½ 13½	1,100	Magnavox Co (The)	1	12⅛ May 13	18¾ Aug 1	13¾ Dec	17¾ Sep
	*450 500	*440 500	*440 500	*430 500	*430 500	---	Mahoning Coal RR Co	50	455 Jun 17	455 Jun 17	520 Jun	526 Aug
	9¼ 9½	9⅜ 9⅝	9⅝ 9⅞	9¾ 10⅜	10 10½	12,700	Manati Sugar Co	1	6 May 17	12¼ Jan 2	8⅞ Oct	16¾ Apr
	*11 12⅜	*10⅞ 11⅞	11 11	*11⅛ 11¾	*11 11½	100	Mandel Bros	No par	9¾ May 19	14½ Feb 18	12⅛ Oct	26¼ Jan
	*24 27	*24½ 27	*25 27	*25 27	25⅛ 25⅛	100	Manhattan Shirt	5	24¼ Sep 4	32¾ Feb 4	26 Nov	46½ May
	*4½ 4¾	4½ 4⅝	4½ 4⅝	4⅝ 4⅝	*4½ 4⅝	800	Maracaibo Oil Exploration	1	3½ Jan 14	5⅛ Feb 10	3⅛ Sep	8 Jan
	23 23	*22⅝ 23	22¾ 23⅛	23⅛ 23¼	23¼ 23½	1,700	Marathon Corp	6.25	19⅝ May 28	27⅞ Feb 17	--- ---	--- ---
	6⅞ 7	7 7	7 7	6⅞ 7	6⅞ 7	4,800	Marine Midland Corp	5	6⅜ May 20	8½ Feb 1	7¼ Dec	11⅝ Feb
STOCK EXCHANGE CLOSED	12½ 12⅝	12⅝ 12⅞	13 13	13 14¼	14⅛ 14⅜	2,040	Market St Ry 6% prior pfd	100	9 May 19	14⅜ Sep 19	11¼ Oct	20⅜ Jan
	26½ 27	26⅝ 27¼	27¼ 28⅛	27¼ 28¼	27⅜ 27½	3,000	Marshall Field & Co com	No par	22⅛ May 19	34⅝ Feb 13	30⅝ Nov	57⅞ Apr
	*108⅜ 110	*108⅜ 110	*108⅜ 110	*108 110	*108 110	---	4¼% preferred	100	109 Jan 20	111¾ July 9	x109 Sep	112½ Mar
	16⅜ 16½	16¼ 16½	16¾ 17¼	17⅛ 17½	17 17⅜	4,000	Martin (Glenn L) Co	1	14 May 17	34 Jan 6	31 Sep	45½ Feb
	20½ 21	20¾ 21¼	x21 21¾	21½ 21⅞	21½ 22⅝	8,800	Martin-Parry Corp	No par	14½ May 19	22⅝ Sep 19	12⅝ Oct	30⅝ Jun
	50 50½	*50 51	50 52¼	52 52¼	51 51¼	1,200	Masonite Corp	No par	39½ May 17	63½ Jan 2	48 Sep	75 Apr
	20⅞ 21⅛	21⅛ 21¼	21¾ 21¾	*21⅞ 22	21½ 21⅝	1,200	Master Elec Co (new)	1	18¼ July 23	25¼ Aug 18	-- ---	-- ---
	31¼ 31¼	31½ 32	32¼ 33	32⅝ 33	32⅝ 32⅞	3,600	Mathieson Alkali Wks com	No par	24¼ May 27	33 Jan 10	24¾ Sep	38⅜ May
	*186 192	*186½ 192	*186½ 192	*186½ 192	*186½ 192	---	7% preferred	100	185 Mar 12	190 Jan 23	195 Jan	204½ Nov
	40¾ 41¾	41 41¼	41¼ 42	41 41½	41¼ 42	3,200	May Dept Stores common	5	39⅛ May 19	49⅝ Feb 8	45½ Nov	70 May
	101⅝ 102	101½ 101½	100¾ 100¾	*100¾ 101½	*100¾ 101½	310	$3.75 preferred	No par	100 Jun 24	106 Feb 25	103 Dec	112½ May
	98¾ 98¾	98¾ 98¾	98¾ 98⅞	98⅞ 99½	99¼ 99¼	250	$3.75 cum pfd 1947 series	No par	98½ Sep 11	100½ Aug 25	-- ---	-- ---
	*94 94⅞	*94 94⅞	94 94	*93½ 94¾	*93½ 94¾	10	$3.40 cum pfd	No par	91 May 19	97½ Mar 11	93¼ Dec	97 Nov
	10½ 10¾	10¼ 10½	10¼ 10¾	10¾ 10¾	*10½ 10⅝	1,500	Maytag Co common	No par	7¼ May 19	12 Feb 8	9¼ Oct	17 Jun
	*46 46⅞	*45½ 46⅞	*45½ 46⅞	*45½ 46⅞	*45½ 46⅞	---	$3 preferred	No par	42 Jun 6	50 Jan 4	45⅛ Sep	55 May
	*110½ 111	111 111	111 111	*111 111½	*111 111½	40	$6 1st cum pfd	No par	108½ Mar 20	113 Jan 4	111 Jun	118 Mar
	*40⅜ 41	*40½ 41	40 41	40½ 40½	40¾ 40¾	800	McCall Corp	*	35¼ May 19	48⅝ Jan 23	42 Sep	71 Apr
	29 29	*28¼ 28⅝	28¼ 28⅝	*28 28⅝	28½ 28¾	600	McCrory Stores Corp com	1	24 May 26	33½ Feb 21	25 Oct	43 May
	*102 103	102 102	102 102	*102½ 103	*102½ 103	60	3½% conv preferred	100	100 May 22	107¾ Feb 7	102¼ Dec	122 Apr
	38½ 38½	38½ 38¾	39 39	39½ 39¾	39⅜ 39⅞	1,600	McGraw Electric Co	1	35 Mar 14	44 July 15	30 Sep	46¼ May
	*25⅛ 25¾	*25⅛ 25¾	25¾ 25¾	*25⅜ 26	26 26	200	McGraw-Hill Pub Co	No par	24 May 17	32 Feb 1	23½ Sep	48½ Apr
	54 54¼	54½ 55	55½ 56¼	56 56½	55½ 55½	2,900	McIntyre Porcupine Mines	5	46½ May 9	56¾ Feb 8	44 Sep	69 Jan
	33 33⅜	32⅞ 33	33½ 33⅝	33½ 34	33⅜ 33½	5,600	McKesson & Robbins Inc com	18	30⅛ May 19	44 Jan 6	39¾ Nov	56½ Jun
	*104 108	*104 108	*104 108	*104 108	*104 108	---	$4 preferred	No par	102 Jan 2	105½ Feb 20	102 Dec	108⅞ Mar
	*20¼ 21	20¼ 20¼	20¼ 20¼	20⅛ 20⅛	19⅝ 20	700	McLellan Stores Co	1	17⅝ May 20	25⅜ Feb 21	20 Nov	35⅞ Apr
	*25 26	*25 26	25⅛ 26	*24⅝ 26	26 26	600	Mc-Quay Norris Mfg Co	10	24½ Sep 9	31½ Feb 8	22 Oct	36 Jun
	*20 20½	20 20⅜	20¼ 20¾	20¾ 21⅜	21 21	1,700	Mead Corp common	No par	16⅛ May 19	23⅛ July 14	18¾ Sep	30⅝ Apr
	*94½ 95½	*94½ 95	*94½ 95	94½ 94½	*93 94½	10	4¼% preferred	100	88¾ Jun 23	105½ Feb 11	103 Sep	107½ Aug
	*44 46	*44¼ 46	46 46	46⅜ 46¾	*46½ 47½	400	4% 2nd preferred	50	44 Jun 5	50 Feb 5	43⅛ Oct	57¼ Aug
	24¼ 24¼	23¼ 23⅝	23¾ 24	23¾ 24¼	23⅝ 24¼	2,300	Melville Shoe Corp	1	20 May 20	25½ Jan 7	20¼ Oct	26¾ Nov
	16¾ 16¾	17 17	17⅛ 17¼	17½ 17¾	17⅝ 17⅝	1,200	Mengel Co (The) common	1	16 May 19	24⅜ Jan 6	18 Oct	35½ Jun
	*57⅜ 58⅝	58½ 58½	59 59	*58¼ 61	59 59	280	5% conv 1st preferred	50	55½ May 17	73 Feb 8	61 Nov	105⅛ Jun
	13½ 13½	14¼ 14½	14¾ 15⅜	14⅞ 14⅞	13⅞ 14¼	2,000	Mercantile Stores Co Ltd	3⅓	13⅛ May 20	19⅞ Jan 28	18¼ Dec	32⅝ July
	*42¾ 44	44 44	*44 44½	*44 44½	*44 44½	100	Merch & Min Transp Co	No par	41 Mar 21	47½ Jan 3	36½ Sep	52½ Apr
	48 48⅝	48 48½	50 50¾	50¼ 50⅝	51 51	1,900	Merck & Co Inc common	1	43½ May 19	65¾ Jan 10	54 Sep	77 May
	102⅛ 102⅛	*102⅛ 102⅝	*101⅞ 102⅞	*101⅞ 102¾	101⅞ 102¾	400	$3.50 cum preferred	No par	97½ Jan 3	103½ Mar 3	97 Dec	110¾ July
	44 44	43½ 43½	44 44	44 44	*43 44	500	Mesta Machine Co	5	35⅞ May 21	47½ Jan 30	39⅞ Oct	61½ Jun
	*109 109½	*109 109½	109 109⅛	109 109¾	*109 110	110	Metropolitan Edison 3.90% pfd	100	105 Jan 6	111¾ Aug 18	104 Nov	113½ Apr
	16⅜ 16⅞	x15⅝ 16	16⅜ 16½	16 16½	15¾ 15⅞	3,900	Miami Copper	5	12¾ May 19	18⅛ Mar 5	10⅛ Oct	18¾ Feb
	41¼ 42	41¼ 41⅞	42¼ 43	42¼ 42¾	42⅛ 42½	5,200	Mid-Continent Petroleum	10	33 Apr 30	45⅝ July 23	31½ Feb	45⅝ May
	37¼ 37¼	*37 37¾	37¾ 38	38¼ 38½	38⅜ 38¾	1,000	Midland Steel Prod com	No par	29⅞ May 19	42⅛ Feb 4	32 Nov	62½ Jan
	140 140	*140 142	142 142½	*140½ 142½	140½ 140½	80	8% cum 1st pfd	100	136½ Jun 18	156 Mar 6	140 Oct	173 July
	11½ 11½	11½ 11½	11¾ 12⅛	12¼ 12¼	*12 12¼	500	Minneap & St Louis Ry	No par	10⅝ May 19	14½ Jan 4	10¾ Nov	14⅞ Dec
	9½ 9½	9½ 9½	9¾ 10	10½ 10¾	10 10⅛	1,200	Minn St P & SS M A vtc	No par	6¾ May 19	14⅜ Feb 24	9¾ Oct	26⅜ Mar
	55¼ 56	55¼ 55¼	57 57	57 57¼	*56½ 57½	1,000	Minn-Honeywell Regul com	3	47½ May 27	66½ Jan 7	45 Oct	68¼ Apr
	108⅛ 108⅛	*108 108½	*108 108½	108½ 108½	108 109	200	3.20% conv pfd series A	100	103½ May 29	114¾ Feb 25	105¼ Dec	119¾ July
	*60 62	62 62	62¼ 6	63¾ 64	64½ 65	1,200	Minn Min & Mfg	No par	51¼ Apr 16	66¼ July 16	40¼ Apr	60 * Dec
	10½ 10½	10½ 10¾	11 11⅞	11⅞ 12¼	11⅞ 12¾	24,800	Minn Moline Power Impl com	1	7 May 19	12¾ Sep 19	8½ Oct	18⅝ May
	*114 116	*114 116	115¾ 116	116¼ 116¼	117¾ 119¾	200	$6.50 preferred	No par	104 Jan 13	121 Aug 19	100 Sep	129 Mar
	39¼ 39½	39¼ 39½	39¼ 40	39⅞ 41	41⅛ 43⅛	10,800	Mission Corp	10	28¾ Mar 11	43¼ July 28	28 Sep	44 May
	5 5	4⅞ 5	5 5⅜	5 5⅛	4¾ 4⅞	6,900	Mo-Kan-Texas RR com	No par	3⅜ May 19	8 Feb 3	5¼ Oct	17¾ Jan
	16¾ 16¾	16½ 17⅛	17⅛ 18⅛	17¼ 18	17 17⅛	7,000	7% preferred series A	100	11¾ May 19	25⅝ Feb 7	19 Oct	52 Jan
	*35 36¼	35 35	35⅛ 35¾	36 36	36¾ 36¾	700	Mohawk Carpet Mills	20	32¾ May 19	51½ Jan 2	42 Dec	70 Apr
	*9¾ 10	9¾ 10	10¼ 10¼	*10 10¼	10 10	700	Mojud Hosiery Co Inc	1.25	8 May 19	13⅞ Feb 14	11¾ Dec	23⅝ July
	*24½ 26	24⅞ 24⅞	25⅜ 25⅜	*26 27½	*26¾ 27¼	200	Monarch Machine Tool	No par	23½ Sep 8	32 Feb 17	28½ Dec	45 Apr
	58¼ 59	58¾ 59⅜	59½ 61⅜	61⅝ 62¼	61¾ 62⅜	10,500	Monsanto Chemical Co com	5	49⅛ May 17	63¾ Feb 3	43¼ Sep	64 Dec
	*118 120½	119½ 119½	120 120½	123¾ 123¾	122 123¾	800	$3.25 preferred series A	No par	110¼ May 16	128½ Feb 4	111½ Sep	135½ Jun
	56½ 57	56⅝ 57½	57½ 58	57⅜ 58½	56⅞ 57½	10,500	Montgomery Ward & Co	No par	49 May 19	64⅝ Feb 8	57¼ Dec	104¼ May
	29¼ 29¾	29¼ 29¼	29⅛ 29¾	29 29⅝	28⅝ 29	6,500	Moore-McCormack Lines com	10	20⅜ Jan 3	30 Sep 11	20 Nov	30⅞ Apr
	*58½ 60¾	*59¼ 61	x58½ 59	59 59	*57½ 58½	400	$2.50 cum preferred	50	52¾ May 19	60 Sep 10	50½ Sep	62 Jan
	*25½ 25¾	25 25½	25 25	25 25	25 25	1,900	Morrell (John) & Co	No par	24 May 16	26½ July 1	-- ---	-- ---
	12½ 12½	12⅜ 12⅜	12¼ 12½	12½ 12½	12¼ 12¼	600	Motorola Inc	3	9½ May 19	13⅝ July 14	-- ---	-- ---
	20½ 20½	20½ 21	21⅜ 22⅜	22¼ 22⅝	22 22½	4,400	Motor Products Corp	No par	17 May 19	24¼ Feb 7	15⅞ Oct	34½ Jan
	20½ 20⅝	*20⅝ 21	21¼ 21¼	21½ 21½	21¼ 21⅜	900	Motor Wheel Corp	5	19¾ May 19	27¾ Feb 3	19 Oct	36 May
	18¼ 18½	18⅛ 18¼	19 19½	19 19½	19 19	4,800	Mueller Brass Co	1	17¾ May 19	25 Mar 28	-- ---	-- ---
	22¼ 22½	22⅞ 23	23½ 24	23½ 23⅞	23⅜ 23¾	12,700	Mullins Mfg Co class B	1	14¾ May 19	24 Sep 17	14¼ Sep	22¼ Jun
	*105¼ 106	*105¼ 106	*105¼ 105½	*105¼ 105½	*105¼ 105½	---	$7 preferred	No par	103½ May 26	107½ Mar 14	102 Oct	109½ Feb
	*11¾ 12¼	12¼ 12½	12¼ 12¼	*12 12½	*12 12½	500	Munsingwear Inc	5	10 May 29	15½ Feb 10	13¼ Sep	27½ Aug
	37½ 37½	37⅛ 37⅛	37⅛ 37⅛	36¾ 37	36½ 36⅝	900	Murphy Co (G C) common	1	35 Apr 14	40⅝ Feb 10	32¾ Oct	49 May
	*109¼ 111	111 111	111 111	*109⅛ 110½	110½ 110½	50	4¾% preferred	100	108 Mar 26	112 Jan 29	108½ Jun	114¼ Jan
	12⅛ 12⅜	12½ 12½	12½ 13⅛	12⅝ 13⅛	12⅜ 12½	4,800	Murray Corp of America com	10	9⅞ May 17	15½ Feb 11	9¾ Oct	22 Jan
	*37 40	*38½ 40	*38½ 41	*39½ 41	39½ 39½	100	4% preferred	50	37¼ Jan 2	44¾ Feb 13	33½ Nov	55½ Feb
	51¼ 51¼	*51½ 54	*51½ 53	*52 54	*52 54	100	Myers (F E) & Bros	No par	50½ Jun 10	56 Jan 29	50 Dec	70 Jun

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Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
	LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
	15⅛ 16	16 16¾	16⅜ 16⅞	16⅝ 16⅞	16⅝ 16¾	10,400	Nash-Kelvinator Corp	5	14 May 19	19⅝ Feb 7	13 Oct	25⅝ Jan
	*20¾ 21	*20½ 21	21 21¼	21 21	*20¼ 20½	120	Nashville Chatt & St Louis	100	19 May 24	29¾ Feb 13	23 Oct	52½ Jan
	26 26	26½ 26½	27 27⅜	27½ 27½	27 27½	2,100	National Acme Co	1	21 May 19	30 Jan 6	27 Sep	41¾ May
	12⅝ 12⅝	12½ 12⅝	12¾ 13⅛	12⅞ 13⅛	*12½ 12⅞	1,300	National Airlines	1	11 Aug 25	16½ Jan 6	14¾ Nov	34⅞ Jan
	10⅜ 10½	10½ 10⅝	10⅝ 11¼	11 11⅜	*11 11¼	2,000	National Automotive Fibres Inc	1	9⅛ May 19	14 Feb 7	10 Sep	20⅞ May
	12½ 12½	*12½ 13	13 13½	13½ 13½	13⅛ 13⅛	900	National Aviation Corp	5	10½ May 19	31¾ July 18	13⅛ Dec	28¾ Jan
	*29 30	*29 30	30 30	*30 30¾	30 30	200	National Battery Co	4	24 Jan 13	32¾ July 28	20¾ Oct	34⅝ Apr
STOCK EXCHANGE CLOSED	30½ 30¾	30½ 30⅞	30¾ 31	30½ 30⅞	30½ 30¾	6,200	National Biscuit Co common	10	27 Jan 13	34¼ Feb 15	25⅛ Oct	37⅝ May
	*185½ 187	187 187	*185½ 189	*185 189	*185 187½	100	7% preferred	100	181 Mar 26	187 Jun 27	180 Nov	205¼ Apr
	23¾ 23¾	*23¼ 23¾	*23½ 24½	*23½ 24½	*24 24½	100	Nat Bond & Share Corp	No par	21½ Jun 10	26½ Feb 13	22½ Oct	32¾ Apr
	9 9⅛	9¼ 9¼	9⅛ 9½	9¼ 9½	9⅛ 9⅜	2,100	National Can Corp	10	8¼ May 19	13¾ Feb 7	9½ Nov	21¾ Feb
	37⅞ 38¼	37½ 38⅜	38½ 38¾	38¾ 39	39 39½	3,400	National Cash Register	No par	33 May 19	41⅞ Apr 2	31 Nov	45½ Jan
	*9 9⅜	9⅛ 9⅜	9⅜ 9½	9⅛ 9⅜	9⅛ 9⅜	2,100	Nat City Lines Inc	1	8¾ Jun 16	14⅞ Jan 7	13 Oct	24⅜ Aug
	13¾ 13⅞	13⅝ 13⅞	13⅞ 14	13¾ 14	13¾ 13⅞	10,600	National Container (new)	1	13¼ Aug 4	15¼ Aug 18	-- ---	-- ---
	13½ 13⅝	13½ 13½	13⅞ 14	13⅝ 14	13⅝ 13⅞	2,000	National Cylinder Gas Co	1	13¼ May 16	17⅜ Feb 21	15 Oct	23 Aug
	30¼ 30⅞	30¼ 30⅞	31 31¾	31⅛ 31¾	31¼ 31½	5,900	National Dairy Products	No par	27⅛ May 19	38 Jan 3	30 Sep	45¼ Apr
	15¾ 16	15½ 15¾	15⅞ 16	15⅞ 16⅛	15¾ 15⅞	3,800	National Dept Stores	5	14⅜ May 19	20½ Jan 6	15⅝ Nov	34½ Jun
	20½ 21	20½ 21⅜	21⅜ 22⅛	21⅞ 22⅜	21¾ 22	37,700	National Distillers Prod	No par	17⅝ May 19	22¾ Mar 28	19⅞ Nov	32⅜ Aug
	*39 41	41 41	*40½ 43	*40½ 43	*40½ 41½	100	Nat Enam & Stamping	No par	30½ May 26	43 Aug 15	31¾ Nov	67¾ Jan
	19 19¼	18⅞ 19¼	19⅜ 20⅛	20 20¼	19¾ 20	7,200	National Gypsum Co com	1	14⅝ May 19	25½ Jan 2	16⅝ Oct	33¼ Jun
	104½ 104¾	104⅛ 105	104¼ 104¼	104 104	104 104	100	$4.50 conv preferred	No par	103 Mar 27	107 Feb 15	102⅛ Oct	108½ Jan
	32¾ 32¾	31½ 32½	31¾ 32¾	31¾ 32¼	31½ 32¼	7,500	National Lead Co common	10	25¾ May 20	35⅛ Jan 9	27 Sep	40⅝ Apr
	189 190¼	*188 190½	*187 189	*187 189	*187 189	150	7% preferred A	100	183½ Jan 6	190¼ Sep 15	178 Dec	207 July
	159 159	*157¼ 159	*157¼ 159	157¼ 157¼	*156½ 158	50	6% preferred B	100	150 Mar 20	167 Jan 28	x149 Oct	173 Apr
	*7¼ 7⅝	*7⅜ 7⅝	7½ 7½	*7⅜ 7½	*7⅜ 7½	100	National Linen Service Corp	1	6¾ Jan 16	8⅛ Apr 7	6½ Nov	10⅞ Aug
	18½ 18½	*18⅝ 19	19 19¼	19⅛ 19⅛	19¼ 19¼	600	Nat Mal & Stl Cast Co	No par	16¾ May 20	28 Jan 31	20¼ Oct	41⅝ Feb
	1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1⅛	8,500	Natl Power & Lt ex-dist	No par	1 Aug 19	1¾ Jan 2	1¼ Aug	2½ Sep
	81½ 81½	80¾ 81¾	82¼ 83¼	*82¼ 83¼	82 83	2,500	National Steel Corp	25	74¾ May 26	91½ Feb 8	75 Sep	101½ July
	23¼ 23¼	23½ 24	24 24	24 24	*23½ 24¼	3,100	National Sugar Ref Co	No par	21⅛ May 17	28½ Jan 10	25¼ Dec	38 Apr
	17⅝ 17⅞	17¾ 18⅜	18½ 19¼	18⅞ 19⅛	18⅜ 18⅞	8,200	Natl Supply (The) Pa com	10	12⅝ May 19	20¼ Aug 1	11⅞ Nov	25 Jan
	*17½ 18¼	17⅝ 17⅝	18½ 18⅞	18¾ 18¾	18⅜ 18⅜	1,200	$2 conv preferred	40	15½ May 17	20½ Aug 1	16¼ Dec	32 Jan
	*99 100	99 99	99 99	99 99	99 99	280	4½% preferred	100	88 Mar 18	100 Sep 4	89 Nov	106¼ Mar
	*26⅜ 26⅝	26 26⅜	25¾ 25¾	25¼ 26	25¾ 25¾	900	National Tea Co	10	20½ May 20	29½ Jan 24	21½ Oct	42½ May
	13⅞ 14	13¾ 13¾	14 14½	14 14	*13¾ 14¼	1,600	Natl Vulcanized Fibre Co	1	13¼ May 19	17⅜ Feb 10	14⅜ Nov	24½ May
	12½ 12½	*12¾ 12⅞	12¾ 12⅞	12¾ 12⅞	*12¾ 13	700	Natomas Co	No par	11⅛ Jan 3	13⅝ Jun 13	10⅛ Sep	15 Feb

For footnotes see page 23.

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NEW YORK STOCK RECORD

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	LOW AND HIGH SALE PRICES										
	20½ 20½	20 20	20¼ 20¼	20¼ 20¼	20¼ 20¼	900	Nehi Corp No par	18½ May 19	24½ Feb 17	18¾ Oct	32¾ Jan
	*15 15½	*15⅛ 15½	*15⅛ 15½	14⅞ 15⅛	15 15⅛	700	Neisner Bros Inc common 1	13½ May 29	18⅞ Feb 10	16⅞ Dec	22 Sep
	*106¼ 107¼	106½ 106½	*106½ 107¼	*106½ 107⅛	*106½ 107⅛	20	4¾% conv serial preferred 100	105 Feb 13	107 July 25	104 Dec	109⅞ Aug
	30 30	30 30	*30 30½	30 30	*29⅞ 30	600	Newberry Co (J J) common No par	28¾ Aug 26	38 Feb 13	25½ Nov	43¼ May
	*105 105¼	105¼ 105¼	104½ 104½	*104 105¼	*104 105	60	3¾% preferred 100	x102 July 14	106 Mar 11	103½ Nov	110½ May
	*107½ 108½	*107¾ 108½	*107¾ 108½	*107¾ 108½	107¾ 107¾	40	New Jersey Pr & Lt Co 4% pfd 100	104 Jun 27	108½ Jan 7	106 Dec	113 Oct
	38 38½	39 39	39¼ 39½	39¼ 39¾	39½ 39½	1,500	Newmont Mining Corp 10	35½ May 20	42¼ July 14	30⅝ Oct	50 Apr
	*27 27¼	26⅞ 27	27 27½	27¼ 27½	27½ 27½	1,200	Newport Industries common 1	24¼ May 21	32⅞ Feb 7	27 Sep	45 Jun
	*96½ 97	*96½ 97	*95⅜ 97	*95⅜ 96	*95⅜ 96	---	4¼% preferred 100	96 July 15	102 Feb 3	95¼ Oct	109½ Jun
	20¼ 20½	20½ 20¾	20¾ 21	21 21½	21⅞ 23	5,900	Newport News Ship & Dry Dock 1	17⅜ Jun 9	23 Sep 19	18½ Nov	34¾ Apr
	*38 39½	38½ 38½	41 41½	41 42	41½ 41½	1,300	New York Air Brake No par	32⅛ May 19	46½ Feb 10	36½ Oct	69½ Jan
	14⅛ 14¼	14¼ 14⅞	15 15⅜	15 15⅜	14⅞ 15⅛	21,400	New York Central No par	12 May 17	22⅜ Feb 3	13⅞ Oct	35¾ Jan
	34 34	34¼ 34⅞	34 34¼	34 34¼	34 34	2,400	N Y Chic & St Louis Co com 100	18⅞ May 19	37½ July 3	26 Sep	61¼ May
	116 116⅛	117 118	119 121	119½ 121	*119¼ 121	1,600	6% preferred series A 100	80 May 19	124 Sep 3	79 Sep	135 Jun
	*13⅛ 13⅞	*13⅛ 13½	13¼ 13¼	13½ 13½	13⅛ 13⅛	400	N Y City Omnibus Corp No par	11⅛ May 19	20½ Feb 4	16¼ Dec	37¼ Feb
STOCK EXCHANGE CLOSED	*20 22	*20 22	*20 22	23 23	*20 23	100	New York Dock common No par	19 Apr 19	26 Aug 1	21½ Oct	41¾ May
	*52 58	*52 58	*52 58	*52 58	*52½ 58	---	$5 non-cum preferred No par	53 May 23	62⅞ Jan 3	53¼ Oct	76 May
	*232 255	*232 255	*232 255	*232 255	*232 255	---	N Y & Harlem RR Co 50	250 May 20	290 Feb 20	275 Jun	325 Feb
							N Y New Hav & Hart RR Co—				
	24½ 24¾	24¼ 25	25 25½	25½ 25½	24¾ 25	14,900	Preferred 5% series A "wi" 100	23⅝ Sep 9	25½ Sep 17	-- ---	-- ---
	*102½ 103¾	102¾ 103¾	102½ 102⅝	*102½ 103½	103½ 103½	130	N Y Power & Light 3.90% pfd 100	102¼ Aug 5	107 Mar 1	102 Dec	113¼ Mar
	12 12	12¼ 12⅝	12⅝ 12½	12⅝ 12½	12½ 13⅜	4,100	N Y Shipbldg Corp partic stock 1	10½ May 21	13¾ Feb 8	11½ Nov	28¾ Feb
							N Y State Elec & Gas Corp—				
	99 99	*98 99½	97½ 97½	*97½ 99	*97½ 99	130	$3.75 cumulative preferred 100	96⅜ July 9	100½ Aug 19	-- ---	-- ---
	*49 49¼	*49 49¼	49½ 49¾	49½ 49¾	*48¼ 49¾	500	Noblitt-Sparks Industries 5	32½ May 19	51¾ Sep 3	31¼ Oct	53 Jan
	*36⅝ 37½	36⅞ 37½	36¾ 37½	*36½ 37	*36½ 37	700	Nopco Chemical Co 4	36¾ Sep 17	53¼ Jan 16	41¼ Sep	72½ May
							Norfolk & Western Ry—				
	58⅞ 59	58⅜ 60	59½ 60	59¾ 60	58⅝ 59½	3,600	New common 25	58⅜ Sep 16	63¼ Sep 4	-- ---	-- ---
	*29¾ 30½	*29¾ 30½	30½ 30½	*30 31	*30 31	100	Adjustment preferred new 25	30½ Sep 17	30½ Sep 17	23½ Oct	39¾ Apr
	23⅞ 24	23½ 24	23⅜ 23¾	23⅜ 24	23½ 23⅞	9,600	North American Co 10	23⅜ Jun 16	33⅞ Jan 7	9¼ Dec	16⅜ Feb
	8 8¼	8 8⅛	8⅛ 8⅜	8⅛ 8⅜	8⅛ 8⅛	3,100	North American Aviation 1	6⅝ May 16	10¾ Feb 17	111 Jan	117 May
	*89 91	*89 91	*89¾ 92	90½ 90½	*90 91½	10	Northern Central Ry Co 50	87¼ Sep 8	115½ Jan 11	-- ---	-- ---
	28¾ 28¾	28¾ 28⅞	28⅝ 28⅞	28½ 28½	28¼ 28¼	2,000	Northern Natural Gas Co new 20	28¼ Sep 19	28⅞ Sep 12	-- ---	-- ---
	19⅜ 19¾	19¾ 20¼	20⅜ 20⅞	20⅜ 20⅞	20 20½	12,300	Northern Pacific Ry 100	13½ May 19	22⅞ Feb 7	16⅜ Oct	36 Jan
							Northern States Pwr Co (Minn)—				
	*99¼ 100	99 99¼	98 98	98 98¾	*97½ 98¾	110	Cum pfd $3.60 series No par	98 Sep 17	102½ Feb 17	96¾ Dec	104½ Nov
	12⅝ 12¾	12½ 12⅝	12¾ 13⅝	13½ 13¾	13¾ 13⅞	8,900	Northwest Airlines Inc common 10	11 Aug 20	22¼ Apr 2	18⅝ Nov	56½ Jan
	21⅜ 21¾	21½ 21⅞	21⅞ 22½	22¾ 23	22¾ 23⅛	6,700	4.6% cumulative preferred 25	19⅛ Aug 20	24⅛ May 22	-- ---	-- ---
	34½ 34⅝	35 35	35¼ 35¼	*35 35½	*35 36	270	Northwestern Telegraph 50	33 Jun 12	45½ Jan 2	44 Oct	55¼ Jan
	6¾ 6¾	*6¾ 7	7 7	*7 7½	7 7	300	Norwalk Tire & Rubber No par	6⅝ May 16	13¾ Feb 11	9 Nov	19¾ May
	12⅝ 12¾	*12⅝ 12¾	12¾ 13	*12¾ 13	12¾ 12¾	700	Norwich Pharmacal Co 2.50	12⅝ Sep 15	x18½ Feb 6	16⅝ Dec	25 May
							O				
	35¼ 35¼	35¼ 35¼	*34¾ 35½	34¾ 34¾	34¼ 34¼	400	Ohio Edison Co common 8	31⅛ Apr 15	38 Jan 9	30¾ Sep	37½ Nov
	108 108	108 108	107⅞ 108	*107¼ 108¼	107½ 107½	150	4.40% preferred 100	107½ Sep 19	111¾ Feb 18	108⅝ Jun	112 Jan
	25¼ 25⅝	25¼ 26	25⅝ 26⅛	26 26⅜	25¾ 26¼	8,500	Ohio Oil Co No par	21 Apr 14	27⅜ July 14	19⅝ Feb	29⅝ July
	*20⅜ 21¼	21¼ 21¼	*20⅜ 21	*20⅝ 21	21 21	200	Oklahoma Gas & Elec 4% pfd 20	19⅝ Jun 9	22 July 23	21 Sep	22¾ Jun
	21¼ 21⅞	22¼ 22⅝	23 24⅜	23¾ 24⅜	23⅝ 23⅞	13,900	Oliver Corp common No par	17¾ May 17	25⅝ Feb 8	18⅛ Nov	36 Jun
	101¼ 101⅝	*101¼ 101¾	101¼ 101¾	101¾ 101¾	102¼ 102¼	160	4½% convertible preferred 100	97 Jun 11	107 Feb 17	99¼ Oct	x119½ Jan
	9 9	9 9⅛	x8⅞ 9	8⅞ 9	8⅞ 8⅞	800	Omnibus Corp (The) common 6	7½ May 7	13⅜ Feb 4	10¼ Nov	17⅞ Jan
	101 101	101 101	*101 102½	101 101	*100 103	40	8% convertible preferred A 100	86 May 7	118 Feb 6	x113 Sep	120 Feb
	*18 19	*18 19	*18 19	*18 18½	*18 19	---	Oppenheim Collins 10	18 Sep 9	28½ Feb 18	25 Dec	51½ May
	28⅛ 28⅛	28⅛ 28½	28½ 29½	29½ 29⅞	29½ 29½	5,100	Otis Elevator common No par	24 May 19	33⅝ Feb 18	26 Oct	39½ Feb
	162 162	*160½ 162	*160½ 162	*160½ 162	*160½ 162	100	6% preferred 100	154 May 12	163½ Jan 18	158 Sep	180½ May
	*22¼ 23	*22¼ 22¾	23 23	23 23	22½ 22½	500	Outboard Marine & Mfg 2.50	19½ May 15	28¼ Feb 8	19⅞ Dec	35 Jun
	*85 87	*85 87	*85 87	*85 87	*85 87	---	Outlet Co No par	84 Aug 28	93 Jan 4	86¾ Oct	111½ May
	73 74	73¾ 73⅞	74 74	*73½ 74¼	74½ 75	2,600	Owens-Illinois Glass Co 12.50	70½ July 1	80 July 25	69½ Nov	100 Apr
							P				
	13¼ 13¼	13½ 13½	13¾ 14	*14 14⅛	14⅛ 14⅛	1,300	Pacific Amer Fisheries Inc 5	10 May 28	14⅛ Sep 19	10½ Oct	19⅝ Jan
	14¾ 14¾	14 14	*13½ 14½	*13½ 14½	14 14	50	Pacific Coast Co common 10	9¾ May 19	19 Feb 1	12⅞ Dec	25½ July
	73 75	74 74½	73 75	*72 74½	*72⅛ 74	240	1st preferred non-cum No par	50 Jan 16	75 Sep 12	49 Nov	86½ Mar
	41 42	40 41	41 41	40½ 40½	*40 41	370	2nd preferred non-cum No par	24 Jan 3	42 Sep 15	24 Dec	48 Mar
	38⅞ 39½	38¾ 39⅜	38¼ 38¾	38 38¾	38⅜ 39	7,200	Pacific Gas & Electric 25	34⅝ Jun 3	43¼ Jan 18	36⅛ Oct	47¾ Jun
	55 55	54½ 54½	54½ 55¼	54¾ 55⅛	55⅛ 55⅛	1,300	Pacific Lighting Corp No par	54 Apr 10	62½ Jan 11	54½ Sep	67½ Jun
	*32½ 33½	33½ 34	34½ 34¾	34½ 34½	33 34½	1,300	Pacific Mills No par	25⅝ May 19	39½ Feb 19	28½ Oct	48 Apr
	*99¾ 100	99¾ 99¾	99⅞ 99⅞	100⅛ 100⅛	100¾ 100¾	210	Pacific Telep & Teleg common 100	91 Aug 25	129½ Jan 2	122¾ Oct	160¼ Jun
	157 158	*157 159	*157½ 159	*157½ 159	*157½ 159	120	6% preferred 100	152 Jun 6	168 Feb 8	164 Dec	181½ July
	4¼ 4⅜	4¼ 4¼	4⅜ 4½	4⅜ 4¾	4⅜ 4⅜	1,900	Pacific Tin Consolidated Corp 1	3½ May 16	7 Feb 13	5 Oct	11⅛ Feb
	39 39½	40 40	39⅞ 40½	40 41¾	41¾ 44½	10,800	Pacific Western Oil Corp 10	21¾ Jan 10	44½ Sep 19	18¼ Nov	34⅝ Apr
	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4⅞ 5	4¾ 4⅞	23,600	Packard Motor Car No par	4⅝ Sep 4	7¾ Feb 13	5⅝ Oct	12⅝ Feb
	9¾ 10⅛	9¾ 10	9¾ 10⅛	10 10⅛	10⅛ 10¼	12,000	Pan American Airways Corp 2½	9¼ May 19	14⅞ Feb 21	11½ Dec	27 Jan
	14½ 14½	*14½ 15½	*14¾ 15½	*14½ 15⅝	*14 15½	300	Pan-American Petrol & Transp 5	13 May 13	18 July 18	13 Oct	20¾ Apr
	50½ 50¾	50¾ 50¾	51 51⅝	50½ 51¾	50¾ 51	3,300	Panhandle East Pipe L com No par	40¼ Jan 13	52 Sep 4	37¾ Jan	56½ Apr
	*108 109½	108 108	*107½ 109½	*107½ 109½	*108 110	30	4% preferred 100	104¼ July 15	109 Mar 24	100 Dec	111 Apr
	6¼ 6⅝	6⅜ 6½	6⅝ 6⅞	6¾ 6⅞	6⅝ 6¾	6,900	Panhandle Prod & Refining 1	5½ Jan 13	9½ Feb 7	4¾ Dec	14¼ Jan
	*67½ 70	*68 70	*68 70	*68 70	*68 70	---	Paraffine Cos Inc common No par	58½ Jun 10	79½ Feb 15	56 Sep	90⅛ Apr
	*105 108	107 107	*106½ 109	*106½ 109	*106½ 109	20	4% convertible preferred 100	107 Sep 16	109 July 8	105½ Oct	110 May
	22½ 22⅞	22⅞ 23¼	23 23⅜	22⅝ 23	22½ 23⅜	32,700	Paramount Pictures Inc 1	20⅝ Sep 9	32¾ Jan 2	27¾ Oct	39⅝ July
	39⅜ 39⅜	*39½ 40¾	*40 40¾	40¾ 41	41½ 41½	600	Park & Tilford Inc 1	37 Sep 8	53½ Jan 4	52 Nov	82 Apr
	2⅜ 2⅜	*2⅜ 2⅝	2⅜ 2⅝	2½ 2⅝	2⅜ 2½	1,600	Park Utah Consolidated Mines 1	2¼ May 17	4⅛ Jan 6	3½ Sep	7⅝ Jan
	38 38	37¾ 37¾	38 38¼	38¼ 38¼	37¾ 38	2,300	Parke Davis & Co No par	34⅛ May 7	43 Jan 9	35½ Jan	48¼ May
	28½ 28½	*28¼ 29	*28½ 29	*28½ 29	*28⅝ 29	200	Parker Rust Proof Co 2.50	28¼ May 20	34½ Feb 21	26 Oct	35⅞ Aug
	*8 8½	8⅛ 8⅛	x8¼ 8¼	8 8	*7⅞ 8	400	Parmelee Transportation No par	7⅝ May 9	14½ Feb 11	12 Oct	22⅞ Jun
	9⅞ 10⅛	9⅞ 9⅞	9⅞ 10¼	*9⅞ 10¼	*9⅞ 10	1,000	Patino Mines & Enterprises 5	8⅞ May 19	15⅛ Mar 31	11⅛ Dec	24⅞ Jan
	*34 35	*34 34¾	33¼ 34	*33¼ 34	32¾ 33½	700	Penick & Ford No par	32¼ Sep 11	38 Apr 7	-- ---	-- ---
	43 43½	42¾ 43¼	43 43½	42¾ 43½	42½ 43¾	6,700	Penney (J C) Co No par	38¾ May 27	48¾ Feb 11	40½ Nov	57¾ Jun
	7⅛ 7⅛	7⅛ 7⅜	7⅛ 7⅝	7⅛ 7¾	7¼ 7½	2,400	Penn-Central Airlines Corp 1	6¼ July 1	15¼ Jan 4	12⅝ Dec	45¾ Jan
	14 14	14 14	14 14	13¾ 13⅞	13¾ 13¾	1,500	Penn Coal & Coke Corp 10	7 Apr 15	14⅝ Sep 10	6¼ Oct	16⅝ Feb
	*17⅜ 17¾	17½ 17½	17⅞ 18½	18¼ 18½	17⅞ 18¼	2,000	Penn-Dixie Cement Co 7	13½ May 19	24⅜ Feb 27	17¼ Sep	30¾ Jan
	*29⅝ 30½	*29⅝ 31	*29⅝ 31	*29⅝ 31	29⅝ 29⅝	300	Penn Glass Sand Corp com No par	29½ Jan 18	36 Apr 16	28½ Feb	37¾ Aug
	*108 112	*108 112	108⅞ 108⅞	*108⅞ 112	*108⅞ 112	10	5% preferred 100	107½ May 20	117 Jan 29	110 Jan	115½ July
	19¾ 19⅞	19⅝ 19⅞	19¾ 19⅞	19⅝ 19⅞	19⅝ 19¾	10,100	Penn Power & Light Co No par	18¼ May 17	22 Jan 6	20⅛ Sep	27½ Jan
	18 18¼	18 18¼	18⅛ 18½	18⅛ 18½	18 18⅛	17,900	Pennsylvania RR 50	17⅞ May 19	26⅞ Feb 3	25 Sep	47½ Feb
	46½ 46½	*46 46¾	*46¼ 46¾	46½ 46½	45¾ 46	600	Pennsylvania Salt Mfg Co com 10	38 May 13	51¾ Jan 6	37½ Nov	51½ Dec
	117 117	117 117	117 117½	117½ 117⅝	116¾ 117⅝	390	3½s series A preferred 100	115½ Aug 12	118¾ Sep 2	-- ---	-- ---
	50⅜ 50⅜	*49⅜ 52	*49½ 52	51½ 51½	*51 52½	200	Peoples Drug Stores Inc 5	47 May 19	55 Jan 21	43 Jan	68 May
	*93½ 95	93¾ 93¾	93⅝ 93¾	x92⅛ 92⅜	92⅛ 92⅛	1,000	Peoples G L & Coke (Chic) 100	81¼ Jun 5	101½ Feb 13	86¼ Nov	115 Apr
	*9½ 10½	*10 10½	10 10	10⅜ 10⅜	*10⅛ 10½	300	Peoria & Eastern Ry Co 100	6 May 19	22 Feb 3	14 Oct	51¾ Jan
	28⅜ 29	28⅞ 29⅝	29⅞ 30½	28⅝ 30½	29½ 30	19,700	Pepsi-Cola Co 33⅓c	24¾ Jan 16	34⅛ July 25	21½ Sep	40½ Jan
	28 28	28¼ 28¼	29 29⅛	*28⅝ 30	*29½ 29¾	400	Pet Milk Co common No par	23 May 13	34 Jan 4	28¼ Sep	43½ Mar
	*107 108½	*107 108½	*107 108½	*107 108½	*107 108½	---	4¼% 2nd preferred 100	105 Feb 5	108⅛ Jun 2	105⅝ Sep	109 Mar
	*10⅛ 10¼	10⅛ 10¼	10⅜ 10⅜	10¼ 10¼	*10¼ 10⅜	900	Petroleum Corp of America 5	8⅝ May 17	11⅜ July 25	8¾ Dec	14½ Apr

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	LOW AND HIGH SALE PRICES										
	15⅞ 15⅞	*15½ 16	15¾ 16	15⅞ 15⅞	*15⅞ 16	600	Pfeiffer Brewing Co No par	13½ Jun 9	16 Aug 8	13 Apr	16¼ Feb
	41¼ 42	40¾ 41	41¼ 42½	42¾ 43¼	43½ 44½	3,300	Pfizer (Chas) & Co Inc 1	37 May 14	62½ Jan 2	35¼ Jan	80 May
	39¾ 40⅝	39⅞ 40⅞	41 42⅜	41⅝ 42¼	41¾ 42⅛	10,500	Phelps-Dodge Corp 25	36¼ Apr 14	44⅛ July 28	29¾ Sep	x48 May
	54½ 54½	54 54	53¼ 54	54 54	54 54	760	Philadelphia Co 6% preferred 50	53 Jun 2	59 Mar 20	51¼ Dec	76⅝ Jan
	*101 103	100½ 100½	100 101½	101 101	100½ 101	510	$6 preferred No par	x98½ May 28	109⅜ Aug 5	107 Dec	117½ Jan
	23⅝ 23¾	23⅜ 23¾	23⅜ 23⅞	23⅝ 23⅞	23½ 23⅞	8,100	Phila Electric Co common No par	23⅛ Jun 6	27¼ Jan 2	24⅞ Sep	30¾ May
	28¼ 28¼	28¼ 28¼	28⅝ 28¾	28¼ 28¾	28⅜ 28¾	3,200	$1 preference common No par	26¾ Jan 3	29½ Jan 21	27¼ Dec	34 July
	*118¼ 120½	*118½ 120½	*118¼ 120½	*118½ 120½	*118½ 120½	---	4.4% preferred 100	115⅞ May 16	120½ Aug 12	116 Dec	122 May
STOCK EXCHANGE CLOSED	*108⅞ 109¼	108⅞ 108⅞	108¾ 108¾	108¾ 108¾	*108 109	300	3.8% preferred 100	105⅝ Feb 4	109½ Aug 12	-- ---	-- ---
	14⅞ 15	15 15⅛	15⅜ 15⅝	15⅜ 15⅝	15⅛ 15⅜	8,800	Phila & Reading Coal & Iron 1	10⅞ May 19	15⅞ July 24	11⅝ Oct	19⅛ Feb
	27½ 27⅞	28 28¼	28¼ 28⅞	28⅝ 29	28⅝ 28¾	2,400	Philco Corp common 3	21 Jan 16	30¼ Feb 18	20⅛ Dec	47 Jan
	*95 95¾	*95 95½	*95 95½	*95 95½	*95 95½	---	3¾% preferred series A 100	89 May 23	98½ Mar 17	89 Dec	102 Sep
	28¾ 29	28¾ 29⅞	30 30¼	29⅜ 30½	29½ 29⅞	5,800	Philip Morris & Co Ltd common 5	26⅛ May 19	43¾ Jan 18	33¼ Sep	71 Jan
	*102½ 103⅞	*103½ 103⅞	*103 103⅞	103⅞ 103⅞	*102⅝ 103⅞	100	4% preferred 100	102¼ July 15	109 Feb 25	104½ Dec	112 Jun
	*96½ 99	*96½ 99	97½ 97½	*97½ 99½	*97½ 99½	10	3.60 series preferred 100	96½ Aug 11	101 Mar 8	96¾ Dec	106½ Aug
	28 28	*27 28½	*27½ 28¾	*27½ 29	*28½ 29½	100	Phillips Jones Corp com No par	21 Apr 29	31½ July 17	20¾ Oct	36 Jan
	*91 92⅞	*91 92⅞	*91⅛ 92⅞	*91⅛ 92⅞	*91⅛ 92⅞	---	5% cumulative preferred 100	81 Jan 17	93 July 25	84 Dec	89 Nov
	57⅜ 58¾	58½ 59⅛	58⅞ 59⅞	58½ 60	58½ 59⅜	9,600	Phillips Petroleum No par	50½ Mar 15	63¾ July 14	49 Feb	73¼ Jan
	12 12	*12¼ 13	*12¾ 13½	*12¾ 13½	*12¾ 13½	200	Phoenix Hosiery 5	12 Jun 10	18 Feb 1	16⅛ Dec	41 Jan
	36⅛ 36⅛	36 36	36⅛ 36⅛	36⅛ 36¼	35⅞ 36¼	1,600	Pillsbury Mills Inc common 25	30½ Apr 28	38½ July 24	29⅞ Sep	36 Dec
	*106 106½	*106 106½	106 106	106 106	*105¼ 107	100	$4 preferred No par	103½ Jan 2	108 Feb 19	102½ Sep	110 Feb
	*108 --	*108 --	*105 --	*105 --	*105 --	---	Pitts C C & St Louis RR 100	-- ------	-- ------	123 Oct	136 May
	13⅞ 13⅞	13⅞ 13⅞	14 14⅛	14 14⅛	13⅝ 14¼	2,600	Pitts Coke & Chem Co com No par	10 May 16	14⅜ Aug 15	7½ Sep	15⅞ Feb
	*97½ 100	*97½ 99	*97½ 99	98 98	*97 100	30	$5 convertible preferred No par	95 Aug 4	102 Mar 29	89¾ Dec	106 Feb
	26½ 26¾	26¾ 27⅞	28⅛ 29¼	28½ 29	28¼ 28¼	13,400	Pitts Consolidation Coal Co 1	18¼ Jan 2	29¼ Sep 17	17¼ Nov	26¼ May
	*20 20½	*20 21	21 21	*20¼ 21	20¾ 20¾	600	Pittsburgh Forgings Co 1	17¼ May 19	26¾ Feb 10	x16½ Dec	30 Feb
	*158 172	*158 172	*158 172	*158 172	*158 170	---	Pitts Ft Wayne & Chic Ry com 100	165 Aug 1	169 Aug 22	197 July	202 May
	*170 173	172 172	*170 175	*172 174	*170 174½	40	7% preferred 100	170 Sep 10	203 Jan 2	200 Nov	210 Mar

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 13	Monday Sept. 15		Tuesday Sept. 16		Wednesday Sept. 17		Thursday Sept. 18		Friday Sept. 19		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
	34½	34¾	33½	34¾	34⅞	36¼	36⅛	36½	36¼	37	4,300	Pittsburgh Plate Glass Co 10	32¼ Apr 21	42⅞ Feb 1	30 Sep	48¾ Jan
	8⅛	8¼	8⅜	8½	8⅝	9	9	9⅛	8⅞	9	8,300	Pittsburgh Screw & Bolt No par	7 May 19	9¾ Feb 14	7¼ Dec	14 Jan
	11	11¼	11¼	12⅛	12⅛	12⅞	12⅛	12¾	*12	12⅜	4,800	Pittsburgh Steel Co com No par	8⅛ May 19	13⅝ July 25	9⅝ Oct	22 Feb
	*125	136	136	136	*130	--	*130	--	*130	--	10	7% preferred class B 100	114 Apr 22	136 Sep 16	103 Oct	141 Feb
	77½	78	78¼	83¾	84	84⅛	84½	86	84½	85	1,280	5% preferred class A 100	59¼ May 17	86 Sep 18	59 Nov	96½ Jan
	78	78	78	80	82	84½	84	84¾	83	84¼	310	5½% 1st ser conv prior pfd 100	67 Jan 13	84¾ Sep 18	68½ Dec	92 May
	*12	13	*12½	13½	13½	14	13¼	14	*13½	14½	500	Pittsburgh & West Virginia 100	10½ May 19	17½ Feb	12⅝ Oct	34¾ Jan
	*154	167	*154	167	*154	167	*154	167	*154	167	---	Pittsburgh Young & Ash pfd 100	171 May 15	200 Jan 23	200 Nov	200 Nov
	30½	30⅞	31	33½	33¾	34⅜	32¾	34⅜	33	33½	10,300	Pittston Co (The) 1	17¼ May 16	34⅜ Sep 17	13 Oct	31⅜ Jun
	*10	10¾	*10	10¾	*10	10¾	*10	10¾	*10	10¾	---	Plough Inc 5	10⅜ Aug 28	14¼ Jan 28	12¼ Nov	22 July
	*24	24⅜	24¼	24¼	24¼	24½	24	24¼	24	24	800	Plymouth Oil Co 5	21 Apr 19	26⅛ July 28	19 Oct	29¾ Aug
	31¾	32	x31	31	*31	33	31½	32	32	32	1,600	Pond Creek Pocahontas 1	19¾ May 19	34 Sep 10	20¾ Sep	25 Oct
	*13¾	14¼	14	14	14¼	14⅜	14⅛	14¼	13⅞	14	1,600	Poor & Co class B No par	11¾ May 17	18¾ Feb 3	14⅛ Oct	27¼ Feb
	10⅜	10⅜	10¼	10⅜	10½	11⅛	11	11⅛	10⅝	10¾	4,300	Pressed Steel Car Co Inc com 1	9 May 17	16 Feb 13	11⅞ Nov	30 Feb
	*35¾	38	*35¾	38½	*36½	38⅜	*36	37½	*36	37½	---	4½% preerred series A 50	34 May 19	43 Feb 17	38 Dec	63½ Feb
STOCK	66	66⅜	66	66¾	66¼	66½	66⅞	66⅞	66½	66⅞	4,600	Procter & Gamble No par	57 May 20	67¼ July 17	53 Oct	71⅝ Apr
EXCHANGE	24½	24½	24⅜	25	25⅛	26½	26⅛	27⅜	26	26¼	17,500	Publicker Industries Inc com 5	15¾ May 17	32¾ Jan 2	32 Nov	67 May
CLOSED	94	94	*94	95	94	95	94	94	*94	95	170	$4.75 cum preferred No par	93½ Jun 17	102½ Feb 13	98¾ Dec	105½ May
	*36½	36¾	36⅜	36¾	36¼	36½	36	36¼	36	36⅛	2,300	Public Service Co of Colorado 20	30½ May 19	38½ Jan 2	31 Sep	41 July
	22⅛	22⅛	22	22½	22¼	22¾	22⅜	22½	22⅛	22½	6,200	Pub Serv Corp of N J com No par	21⅜ Jan 16	25½ Feb 21	17½ Oct	30⅝ Jun
	109	109	109	109½	109	110	109	110	109¼	109½	340	$5 preferred No par	103½ Apr 24	111 Aug 5	103 Sep	115¾ Jan
	116¼	116¼	116½	117	116½	117½	116½	117¼	116½	117¼	600	6% preferred 100	109½ May 14	120¼ July 17	108 Sep	126 Jan
	129½	129¾	129	129	129	129½	128½	129	*128½	129¾	390	7% preferred 100	117 May 28	130 Aug 18	114¾ Aug	139⅞ May
	145	145	145¼	146	145¼	145¼	146	146	145¼	146	230	8% preferred 100	127 Jan 2	146½ July 9	119½ Jun	150 Jan
	*111	111½	111½	111½	111½	112½	112½	112½	111½	111½	100	Pub Serv Elec & Gas pfd $5 No par	110⅝ Jun 24	114½ Feb 8	112 Nov	117½ Feb
	56	56¼	55½	56	55¼	56	54	55½	52½	53	6,800	Pullman Inc No par	51¼ May 19	61½ Feb 3	47½ Sep	69¾ Jan
	24¾	25⅛	24⅞	25¼	25⅜	25⅞	26	26⅛	25¾	25⅞	8,100	Pure Oil (The) common No par	21¼ May 19	28¾ July 25	19¾ Feb	28⅞ May
	*107	108	*107	108	107½	107½	107¼	107½	*107	108	300	5% conv preferred 100	106⅞ Jun 2	109¼ Jan 17	107 Oct	115½ Jun
	30½	30½	30½	30½	30¾	30¾	30¾	30¾	30¾	30¾	1,100	Purity Bakeries Corp No par	25 May 19	36½ Feb 4	30 Sep	38⅝ Feb
												Q				
	*21¾	22½	*22	22¾	22	22	*22	23	21¾	22	300	Quaker State Oil Refining Corp 10	20 Mar 14	23½ Jan 27	19½ Feb	28¾ Aug
												R				
	7⅞	8	7⅞	8	8	8⅜	8⅛	8⅜	8	8¼	20,400	Radio Corp of America com No par	7½ May 19	10¾ Feb 7	8 Nov	19 Jan
	*76½	76½	76½	76½	77	77	*76¼	78	*77	78	400	$3.50 conv 1st preferred No par	70 Apr 15	80¾ Feb	76⅝ Dec	96½ Mar
	11⅝	11¾	11½	11¾	x11½	11¾	11½	11¾	11¼	11¾	11,400	Radio-Keith-Orpheum 1	10⅝ May 21	15¾ Jan 2	15⅛ Oct	28½ Apr
	104½	104½	103⅛	104	103½	103½	*103¾	104¾	103½	103¾	370	Ralston Purina Co 3¾% pfd 100	102 May 28	105½ Mar 12	100½ Dec	112½ Feb
	*30	30¾	*30	30¾	31	31⅜	*30½	31½	31	31	400	Raybestos Manhattan No par	28¾ May 19	41 Feb 10	32 Dec	49½ Feb
	26	26⅜	25⅞	26⅛	26½	27⅜	27½	28¼	27⅞	28	9,700	Rayonier Inc common 1	17⅜ May 19	28¼ Sep 18	17¼ Sep	33 May
	36⅝	37	37¼	37¼	37¾	37¾	37¼	37⅜	*37½	37¾	1,100	$2 preferred 25	35½ Jun 9	38½ Feb 14	32½ Nov	39 Apr
	19¼	19¼	19¼	19½	*19½	20	*19¼	20	*19⅛	20	600	Reading Co common 50	16½ May 17	22½ July 25	16¾ Sep	33⅜ Feb
	44½	44¾	*43	45	*43	45	45	45	*45	45¾	500	4% non-cum 1st preferred 50	41 Mar 3	48½ July 25	40 Sep	53½ Jun
	*36¼	38	35⅝	35⅝	*35½	38	*35½	38	*35½	38	100	4% non-cum 2nd preferred 50	34¼ May 22	39 July 14	36½ Oct	46½ Jan
	*12¼	13½	13	13	13⅛	13¼	*13	14	*13¼	13½	300	Real Silk Hosiery common 5	9⅛ May 17	18⅞ Feb 1	15 Nov	31 Apr
	*97	100	*97	100	*96	99	*96	99	99	99	10	Preferred 100	99 Sep 9	108½ Mar 4	99 Sep	112½ Feb
	14⅛	14⅛	14	14	14¼	14½	14½	14¾	14¼	14¼	1,600	Reeves Bros Inc 50c	11 May 16	16¼ Feb 11	12¾ Dec	16¾ Oct
	*112	115	112	114½	115	117½	*115	117½	114	114	140	Reis (Robt) & Co 1st pfd 100	85 May 17	125 July 25	76½ Sep	125½ Jan
	*24	25½	*24	25½	24½	24½	*24½	25½	*24½	25½	100	Reliable Stores Corp No par	20½ May 21	29½ Feb 13	26¼ Dec	45¼ Apr
	*11¾	12	11⅞	11⅞	*11¾	12	*11⅞	12	11⅞	11⅞	400	Reliance Mfg Co common No par	11½ Sep 4	17⅜ Feb 8	14½ Nov	27¾ May
	71	71	*70	72	*71⅛	72½	*71	72½	71	71½	30	Conv pfd 3½% series 100	71 Sep 15	84¼ Feb 18	74 Dec	101 May
	14½	14⅞	14⅜	14¾	14⅞	15¼	15	15⅛	15	15	5,500	Remington-Rand new common 50c	14⅜ Sep 16	17 Aug 11	---	---
	*99½	100½	*99⅝	100⅛	*99⅝	100½	100	100	*99⅝	100½	100	$4.50 preferred 25	100 May 9	102 Jan 2	100 Oct	105½ Apr
	29	29½	29¼	30	30¼	31	30¾	31¼	31	31	2,600	Reo Motors Inc 1	24½ Jan 13	32¾ Aug 12	20 Oct	34⅞ July
	6⅞	7⅛	7	7⅜	7¼	7½	7⅜	7½	7¼	7⅜	6,400	Republic Aviation Corp 1	4⅜ May 19	9⅞ Jan 7	7⅞ Nov	24⅞ Apr
	4¾	4⅞	4⅞	5	4¾	5	4⅞	5	4⅞	4⅞	3,500	Republic Pictures common 50c	4⅝ Aug 25	8⅝ Feb 3	7 Dec	17½ Feb
	*11⅜	11⅝	*11⅜	11⅝	11¼	11¼	11⅛	11⅝	11½	11½	800	$1 convertible preferred 10	11 Jun 30	15⅝ Feb 4	13⅝ Oct	21¾ Feb
	25¾	26⅛	25⅝	26⅜	26⅞	27⅝	26⅞	27⅜	26¾	27	15,200	Republic Steel Corp com No par	22½ May 19	30⅞ Feb 21	24⅞ Oct	40⅞ Feb
	*111¼	112¼	112¼	112¼	*111¼	112½	*111¼	112¼	111¾	111¾	200	6% conv prior pfd series A 100	110½ Jan 3	113¼ May 28	107½ Oct	118 Apr
	19½	19½	19⅜	19⅞	20	20¾	20⅛	20⅞	20	20⅜	5,600	Revere Copper & Brass com No par	14 May 19	24¾ Feb 16	18 Sep	31¾ May
	100	100	101	101	101	102½	*101½	102½	*101	102½	110	5¼% preferred 100	100 Sep 10	110 Apr 7	97 Sep	110½ Jan
	6⅞	7	6⅞	7	6⅞	7	7	7⅛	7	7⅛	18,600	Rexall Drug Inc 2.50	6⅞ Sep 15	11¾ Feb 8	9½ Oct	18⅞ May
	21⅜	21¾	21¾	22	22¼	23	23¼	23¾	22¾	22¾	3,000	Reynolds Metals Co com No par	19¼ Jun 9	39 Jan 2	24½ Sep	45½ Jan
	*103	105	103¼	103¼	104	104¾	x104¾	104¾	104¾	104¾	110	5½% convertible preferred 100	90 May 27	124 Jan 28	105¼ Sep	136 Jan
	10¼	10¼	*10¼	11	11	11	11¼	11¼	*10⅝	11⅛	400	Reynolds Spring 1	9 May 19	16¾ Feb 7	12⅝ Nov	28¼ Feb
	39⅝	40	39⅞	40¼	40½	41½	40¼	41	40¼	40½	6,300	Reynolds (R J) Tob class B 10	36¼ Apr 14	44⅛ Feb 4	36¼ Sep	46⅞ Jun
	49½	49½	49	49¼	49¼	49¼	48¾	49	49	49	370	Common 10	45 May 29	50 Feb 3	43 Feb	50⅞ July
	102⅞	102⅞	102⅝	102⅞	102⅞	102⅞	102½	102½	102¼	102¼	1,000	Preferred 3.60% series 100	100¾ Jun 26	104 Feb 6	100 Nov	108¾ Feb
	*20	20¼	20⅛	20⅛	20¼	21	20¾	21	20¼	20¼	800	Rheem Manufacturing Co 1	19 Apr 14	25⅝ Feb 3	19 Dec	38 Jun
	15⅞	15⅞	15⅞	15⅞	16	16⅛	15¾	16	16⅛	16⅜	2,300	Richfield Oil Corp No par	13¾ Jan 16	17⅛ Aug 5	12¾ Oct	20⅝ May
	*27¼	28¼	*27½	29	*27½	29	*26½	27½	*26½	27½	---	Ritter Company No par	23½ May 16	31 Feb 3	25 Oct	44 Apr
	6	6	*5⅞	6	6	6⅛	6⅜	6⅜	6⅛	6⅛	1,100	Roan Antelope Copper Mines	5⅝ Sep 9	10¼ Mar 31	6⅛ Oct	13½ Feb
	20	20¼	20¾	20¾	20¾	20¾	20½	20½	*20½	21	500	Royal Typewriter 1	19¾ Sep 4	24¾ Mar 31	17 Oct	30⅝ Jun
	56	56	56¼	58	58	60½	60½	61½	60	60	2,800	Ruberoid Co (The) No par	42½ May 19	61½ Sep 18	40½ Sep	65 May
	*24¼	24⅜	20¼	20¼	*20½	21	*20¼	20¾	20¼	20¼	200	Ruppert (Jacob) 5	18⅞ May 19	26¼ Feb 21	21¾ Oct	34⅛ Jan
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LOW AND HIGH SALE PRICES

Saturday Sept. 13	Monday Sept. 15		Tuesday Sept. 16		Wednesday Sept. 17		Thursday Sept. 18		Friday Sept. 19		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
	43½	43½	43	43	43⅝	44¼	44½	44½	44	44¾	2,400	St Joseph Lead 10	40 Jun 9	65½ Jan 2	45 Sep	64 May
	8¼	8½	8⅛	8⅜	8½	8⅞	8⅝	8⅞	8⅛	8½	5,600	St L-San F Ry Co com v t c No par	5⅛ May 19	12⅛ Jan 2	11⅝ Dec	12¾ Dec
	28½	28¾	28¾	29¼	29¼	29⅞	29	29⅝	28⅞	29	3,900	Preferred series A 5% 100	18 May 19	33 Aug 8	30½ Dec	33 Dec
	9⅝	9⅞	9¾	10	10	10½	10¼	10½	10⅛	10½	19,200	St Regis Paper Co common 5	9⅛ Jun 17	11¾ July 17	---	---
	94	94	94	94	94	94	*93½	94½	93	93½	340	1st pfd 4.40% series A 100	93 Sep 19	98½ July 24	--	---
	22⅝	22⅞	x22½	22½	22⅝	23	23	23⅜	23⅛	23¼	3,500	Safeway Stores common 5	20⅛ May 19	26¼ July 17	22 Nov	34⅞ May
	113½	114	*112½	114	114	114	*113¾	114½	*114	114¼	50	5% preferred 100	x110⅞ Jun 17	114½ Mar 4	110¾ Sep	116 Mar
	8⅝	8⅝	8¾	8⅞	8⅞	9¼	9⅛	9¼	9⅛	9⅜	4,800	Savage Arms Corp 5	7¼ May 19	11½ Feb 8	9¾ Nov	18 Jan
	29¾	30¼	30	31⅝	32	35	34⅝	37	34½	35¼	98,200	Schenley Distillers Corp 1.75	23½ May 17	55¾ Jan 2	53 Nov	100 Aug
	*46	47	*46¼	47	47	47	46¾	47	*45½	46¾	600	Scott Paper Co common No par	41½ Mar 14	49⅛ Jan 7	42 Oct	61 July
	*102½	103¼	102½	102½	102½	102½	*102	102½	102½	102½	60	$3.40 cum preferred No par	96½ May 1	103¾ Sep 2	100 Dec	110¾ Jun
	*99¼	100	*99⅞	100	99⅞	100	99¼	99½	*99¼	100	160	Scovill Mfg Co 3.65% cum pfd 100	96¼ Jan 3	102¼ July 9	95¾ Dec	102¾ Nov
	*15¼	15⅝	15⅛	15⅝	15⅛	15⅝	15⅜	15¾	15⅛	15¼	1,800	Scranton Elec Co (The) common 5	14⅝ May 19	18⅛ Jan 20	--	---
	*95¼	96⅜	*95¼	96⅜	*95¼	96⅜	*95¼	96⅜	*95¼	96⅜	---	3.35% cumulative preferred 100	90 Jun 26	98½ Mar 3	--	---
	16¼	16¼	16⅛	16½	16½	17	16¼	16⅝	16	16	5,200	Seaboard Air Line com v t c No par	11¼ May 19	24⅝ Feb 13	17½ Sep	27¾ Jan
STOCK	46¼	46¼	46¾	46¾	*46	47	47	47	46½	46½	500	5% preferred series A 100	39¾ May 17	55 Feb 15	42 Sep	77¾ Feb
EXCHANGE	30¾	30¾	31	31⅜	31⅜	31⅞	31¼	32	*31	31¾	1,700	Seaboard Oil Co of Del No par	23 Mar 8	33½ July 24	23 Oct	39½ Apr
CLOSED	*5¾	6⅛	6	6	6⅛	6⅛	*6½	6½	*6	6½	200	Seagrave Corp 5	5½ May 17	10½ Feb 6	6¼ Nov	17¼ Feb
	36	36⅝	35½	36	36¼	37	36⅛	36⅞	36	36½	23,200	Sears Roebuck & Co No par	30⅛ May 19	40¾ July 14	35¼ Nov	49⅝ Apr
	11¾	11¾	*11⅝	11¾	11¾	11⅞	11⅝	12	11½	11¾	1,900	Seeger Refrigerator Co 5	11⅜ Sep 9	16⅛ Feb 8	10¼ Nov	23¾ May
	*8⅝	8⅞	8⅝	8⅝	8⅞	8⅞	8⅞	9	*8⅞	9	800	Seiberling Rubber Co 1	8⅛ Sep 9	16¼ Feb 11	13¼ Nov	22¾ July
	11⅛	11⅜	11½	11½	11¾	11⅞	11¾	11⅞	*11½	11¾	1,200	Servel Inc common 1	10⅛ May 19	16⅞ Feb	12⅜ Oct	24⅝ Jan
	105½	105½	*104	105½	*104½	105½	*104	105½	*104	105½	20	$4.50 preferred No par	105½ Sep 15	110 Jan 7	105 Dec	113¾ May
	24⅜	24⅜	x24	24¼	24½	25⅜	24¾	25⅜	24¾	25	5,000	Shamrock Oil & Gas 1	20½ Apr 15	27¾ July 1	17⅛ Oct	32½ Apr
	34	34	33½	34	34¼	35⅜	35¼	35½	*34⅝	35⅛	3,900	Sharon Steel Corp No par	24¾ May 19	36 Feb 18	23¼ Oct	40⅝ Feb
	21⅜	21½	21½	21⅞	22	22	22	22¼	*21⅞	22⅛	1,200	Sharpe & Dohme common No par	18 May 19	33¾ Jan 6	23 Jan	39⅝ May
	*77	79	*77	79	*78	79	*78⅜	79	*78⅜	79	---	$3.50 conv pref series A No par	75 Jun 3	82 Feb 19	77 Jan	81½ May
	*17	17⅛	*17⅛	17¼	17⅜	17⅜	*17¼	17⅜	16⅝	17¼	800	Shattuck (Frank G) No par	16 May 16	21¾ Feb 18	17¼ Sep	26¾ Apr
	12⅝	12⅝	*12¼	12⅝	*12½	12⅝	12⅝	12⅝	*12	12⅝	100	Sheaffer (W A) Pen Co 1	12 Jun 20	22 Feb 10	--	---
	29¾	30⅛	30	30⅝	30⅝	31¾	31	31⅝	30¾	31	6,400	Shell Union Oil 15	24¼ May 19	34 July 17	27¾ Feb	43¾ Jun
	6⅞	7¼	6⅞	7	7⅛	7⅛	7⅛	7¼	7	7⅛	3,500	Sheraton Corp of America 1	6⅜ May 19	9½ Feb 17	8 Dec	17¾ July
	*4¼	4½	4⅜	4⅜	4½	4½	4½	4⅝	4⅜	4½	1,400	Silver King Coalition Mines 5	4 Apr 14	6¾ Feb 8	5⅝ Oct	14⅝ Feb
	35	35¼	35	35¼	35½	36½	36¼	37	35	35¼	2,900	Simmons Co No par	27½ May 19	41 Jan 7	33 Nov	56⅞ Jun
	*43	44	43½	43½	*43	44⅝	*43⅝	43⅞	43½	43½	200	Simonds Saw & Steel No par	39 Apr 22	51 Feb 21	38¾ Jan	61 May
	15¾	15⅞	15⅝	16	15⅞	16⅛	15⅞	16⅛	15⅝	16	18,500	Sinclair Oil Corp No par	14 May 19	16⅞ July 23	15 Oct	20¾ Jan
	82	82½	82	82½	83¼	85	85⅛	85⅛	84	85⅛	2,500	Skelly Oil Co 15	65 Mar 15	86 July 23	54 Jan	85½ Jun
	*17½	18	18	18	18½	18½	*18⅛	18⅜	18¼	18¼	500	Sloss-Sheffield Steel & Iron 20	15 May 20	20⅞ Feb 13	14 Sep	27½ Feb
	54	54	54	55	56	56	55¼	56	55	56	1,300	Smith (A O) Corp 10	38 May 20	60½ July 11	42 Oct	61 Jan
	*33	33½	33⅜	34	34½	34½	*34½	34¾	*34	34¾	400	Smith (A) & Sons Carpet Co com 20	29½ May 19	39 Jan 23	35¾ Nov	55¼ May
	102⅛	102⅜	102	102⅛	*101	102½	*101	102½	101	101	300	3½% cumulative preferred 100	98 Apr 2	102½ Jun 30	99 Dec	109 July
	25	25	25⅝	25⅝	26¼	26¼	27	27⅛	27¾	28	700	Smith & Corona Typewriter No par	24¼ July 1	35½ Jan 6	29½ Sep	48 May
	16	16¼	15⅞	16¼	16	16¼	16	16¼	16⅛	16¼	25,200	Socony Vacuum Oil Co Inc 15	13¾ Mar 14	17 July 11	13¼ Oct	18¼ Jun
	4⅛	4¼	x4¼	4¼	4⅛	4⅜	4¼	4⅜	4⅛	4¼	4,700	South Amer Gold & Platinum 1	3½ May 20	5¼ Feb 8	4⅜ Sep	8⅝ May
	6	6⅛	6¼	6¼	6⅛	6⅜	6	6⅛	6	6	5,400	South Carolina E & G Co com 7.50	6 Aug 4	8⅝ Jan 9	7½ Dec	9 Nov
	*51½	53½	*51½	53	x51	51	*50	52	*50	52	100	5% preferred 50	51 July 15	54½ Apr 9	52¼ Dec	53 Nov
	19¼	19⅜	19¼	19¼	19⅜	19½	19¼	19⅜	19⅜	19⅜	1,300	Southeastern Greyhound Lines 5	14⅞ May 28	22¾ Jan 7	20¾ Dec	22¾ Dec
	42	42½	41¾	41¾	41¾	42¼	41½	41¾	41½	41¾	2,400	South Porto Rico Sugar com No par	37¼ May 19	56 Jan 18	48½ Sep	59⅝ Feb
	*174	177	172½	174	*170	172	*170	173	*171	173	40	8% preferred 100	154 May 19	181 Aug 15	167 Dec	193 May
	31	31¼	31⅛	31½	31½	31⅞	31⅝	31⅝	31⅝	31¾	1,700	Southern California Edison 25	30⅝ Apr 25	34½ Jan 7	30 Sep	39⅝ July
	22¾	23⅛	23	23¼	23⅜	23½	23½	23⅝	23¾	23¾	2,500	Southern Natural Gas Co 7.50	22 July 29	28⅛ Feb 4	22½ Jan	33¾ May
	42¼	42⅞	42½	43¼	43⅜	44⅜	43⅝	44⅜	43	43⅞	12,000	Southern Pacific Co No par	34½ Apr 19	47¼ Feb 8	38¼ Oct	70 Jun
	37¼	37⅞	37⅜	38¼	38⅜	39⅜	38	39¼	38	38⅜	8,800	Southern Railway common No par	28 May 19	50½ Jan 2	33 Sep	65 Jun
	*61½	61¾	61¾	61¾	62	62½	*62½	64	62½	62½	500	5% non-cum preferred 100	57¾ May 19	77 Feb 8	64¼ Oct	90¾ Jun
	*78	82	*78	82	*78	82	*78	83	78	78	10	Mobile & Ohio stock tr ctfs 100	74½ Jun 13	81 Aug 26	73 Oct	96 Feb

For footnotes see page 23.

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NEW YORK STOCK RECORD

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
	18 18	18 18¼	18⅞ 20	19½ 20	19½ 20¼	4,300	Spalding (A G) & Bros Inc 1	15 May 17	20⅞ Feb 4	16⅝ Nov	30¾ Apr
	*5 5¼	5 5	5 5¼	5¼ 5¼	5⅛ 5⅛	1,000	Sparks Withington No par	4⅛ May 19	7⅝ Feb 8	5½ Oct	13⅞ Jan
	*8⅝ 9½	*8½ 9½	8½ 8½	*8½ 9½	*8½ 9½	100	Spear & Co common 1	6 May 19	14½ Jan 7	11¾ Nov	27 May
	*81½ 86	*81½ 86	*81½ 87	*81½ 87	*81½ 87	---	$5.50 preferred No par	76 Jun 27	93¾ Jan 13	92 Sep	104 July
	26 26	26 26	25⅞ 26⅜	26¼ 26¼	26 26¾	2,100	Spencer Kellogg & Sons new 1	23⅞ Sep 8	31½ July 14	---	---
	21½ 21⅞	21⅜ 22¼	22¼ 22⅝	22⅜ 23⅛	22½ 23	18,000	Sperry Corp (The) 1	16¾ May 19	23⅞ Feb 25	18⅞ Dec	40½ Jan
	11½ 11½	11½ 11¾	12 12⅜	12 12¼	11¾ 12	9,200	Spiegel Inc common 2	8 May 19	17¼ Feb 7	14½ Nov	39⅞ Apr
	74¾ 74¾	74¾ 74¾	75 75½	75 75½	75 75	480	Conv $4.50 preferred No par	71½ May 20	90¼ Feb 4	84½ Sep	109¼ Apr
	16 16⅛	16¼ 16⅜	16⅛ 16½	16 16½	16⅛ 16½	2	Square D Co 5	13¾ May 19	18⅝ Feb 5	15⅛ Sep	24⅝ Apr
	*32½ 32⅞	32⅞ 32⅞	32⅜ 32⅜	32⅞ 32⅞	*32⅜ 33	700	Squibb (E R) & Sons common 1	32 May 12	45½ Jan 2	33½ Feb	55 May
	*111½ 112	111½ 111½	112 112	*111½ 112	[illegible]	---	$4 preferred No par	109½ Jan 16	112½ Feb 11	107½ Oct	116 Mar
	28⅝ 29	28⅜ 29½	28¾ 29¼	29⅛ 29½	28¾ 29	5,100	Standard Brands Inc com No par	26½ Jun 3	37½ Jan 6	34⅜ Nov	55 May
	*99 101½	*99 101½	*99½ 101⅜	*99½ 101⅜	*100 101¼	---	$3.50 cum preferred No par	97¾ Jun 20	102 Aug 14	98¼ Dec	99¼ Dec
	25¾ 25¾	25¾ 26¾	26¾ 27⅜	26¾ 27⅜	27 27¾	16,100	Standard G & E Co $4 pref No par	17½ May 16	36⅞ Jan 2	20⅝ Oct	60⅞ May
	93½ 93½	94 94	94¼ 94¾	96½ 96¾	97 97½	1,300	$6 prior preferred No par	81 May 17	114¾ Feb 18	70 Oct	135½ Apr
	104½ 104½	105 105	106½ 107	[illegible] 108	108 108½	900	$7 prior preferred No par	89 May 17	125 Feb 19	78 Oct	149½ Apr
STOCK EXCHANGE CLOSED	58⅛ 58½	58⅛ 59½	59¼ 60	59⅜ 59⅞	59¼ 60	9,700	Standard Oil of California No par	50¾ Mar 11	63 July 24	42⅛ Feb	59⅝ Aug
	39½ 39⅞	39⅞ 40⅛	40⅛ 40⅞	40⅞ 40⅞	39⅞ 40¼	13,900	Standard Oil of Indiana 25	37¼ May 19	44¼ July 21	37 Feb	49¾ May
	74⅝ 75	74⅝ 76¼	76⅛ 77	76⅜ 76⅞	75⅝ 76⅝	17,100	Standard Oil of New Jersey 25	63 Mar 17	80 July 24	61⅝ Nov	78¾ May
	30¼ 30⅝	29⅞ 30¼	30⅛ 30⅝	30 30⅜	30 30¼	7,400	Standard Oil of Ohio common 10	23¾ Jan 3	31⅞ Aug 19	20⅝ Mar	30 July
	*104 104¾	*104 104¾	*104 104¾	*103½ 105	*104 105	---	3¾% preferred series A 100	101½ Jan 6	105 Jan 29	100½ Dec	108½ Jan
	12⅞ 12⅞	13 13¼	13 13⅜	13⅜ 13⅜	13⅜ 13½	3,000	Standard Steel Spring common 1	10⅞ May 19	17⅜ Feb 11	11 Oct	25 Feb
	*43 44	43½ 43½	*43½ 44½	*43 44½	*43 44½	100	4% convertible preferred 50	41¼ Jun 3	49 Feb 7	37½ Nov	56 Jun
	*43 45	*43 45	*43 45	*43 45	*44 45	---	Starrett Co (The) L S No par	37 May 17	44½ Sep 3	37 Sep	53½ Jun
	*13 14	*13¾ 14¼	14 14	14¼ 14¼	*14 14⅛	300	Sterchi Bros Stores Inc 1	12 May 20	18 Jan 2	16⅛ Oct	26¾ Aug
	37½ 37¾	36⅝ 37	36¾ 37½	37½ 37⅞	37¾ 38⅜	5,100	Sterling Drug Inc common 5	x35¾ May 13	49 Jan 2	41½ Jan	63 May
	*102¼ 103½	*102¼ 103½	*102¼ 103	*102¼ 103	*102¼ 103	---	3½% preferred 100	102 Mar 14	104½ Mar 5	102¼ Oct	109½ Aug
	33⅝ 33½	33¼ 33⅜	33¼ 33½	33¼ 33⅞	33⅛ 33½	3,000	Stevens (J P) & Co Inc 15	31¾ Sep 9	33⅞ Sep 18	---	---
	*15 15¼	15¼ 15¼	15¼ 15⅝	15½ 15½	15¼ 15¼	2,000	Stewart-Warner Corp 5	13½ May 17	19½ Feb 7	13⅞ Oct	26⅝ May
	21⅞ 22	21⅝ 22	22¼ 22⅞	22⅜ 22⅝	x22¼ 22⅝	10,100	Stokley-Van Camp Inc common 1	14¾ May 19	24¼ Jan 4	20¼ Dec	39¾ May
	*20½ 20⅞	20¾ 21	20¾ 21	21¼ 21¼	x21¼ 21¼	800	5% prior preferred 20	19¼ Jun 3	21¾ Jan 3	21 Jan	23 Feb
	13¼ 13½	13⅛ 13½	13¾ 13⅞	13½ 13⅞	13¾ 13⅞	2,300	Stone & Webster No par	10½ May 19	17 Feb 3	14⅝ Oct	23¾ Apr
	19⅝ 20	19¾ 20⅝	20½ 21¼	20¾ 21⅛	20⅝ 21⅛	18,700	Studebaker Corp (The) 1	16 May 19	25⅛ Feb 11	18⅛ Oct	38½ July
	11⅜ 11½	11⅜ 12	12¼ 12⅝	x12¼ 12½	11⅞ 12⅜	3,500	Sun Chemical Corp common 1	10⅛ May 19	15⅝ Feb 3	12¼ Nov	24¼ May
	*105¼ 106¾	*105¼ 106¾	*105¼ 106¾	*104 106¾	*104 106¾	---	$4.50 series A preferred No par	105 July 28	109½ Apr 17	103⅝ Sep	110 May
	*54¾ 54¾	54¾ 55	*54½ 55	54⅝ 54⅝	54½ 54½	1,200	Sun Oil Co common No par	51 May 26	75½ Mar 24	61⅛ Sep	78½ Jun
	120 120	*119½ 121½	119½ 119½	*119½ 121½	120 120	210	Class A pfd (4½% cum) 100	118 Jan 10	123 July 10	117 Apr	124½ Aug
	11⅜ 11½	11½ 11⅝	11⅝ 12¼	12⅛ 12⅜	12⅛ 12⅜	90,800	Sunray Oil Corp 1	7⅞ Jan 11	12⅜ Sep 18	7⅝ Oct	14 May
	37 37	36⅞ 37	36⅞ 37	37 37½	36⅞ 37	2,400	Sunshine Biscuits Inc 12.50	32⅝ May 27	45½ Jan 2	42¼ Sep	56¼ Aug
	9½ 9½	9½ 10	9⅞ 10⅛	10 10	9⅞ 10	2,900	Sunshine Mining Co 10c	8⅜ May 19	13⅜ Mar 6	10⅞ Oct	24 Apr
	19½ 19¾	19⅞ 20¼	20⅝ 21½	20⅞ 21⅛	21 21¾	6,100	Superheater Co (The) No par	17½ May 20	23¾ Feb 17	17¾ Oct	35¾ May
	*108 110	109 109	*110 113	*110 114	110 110	200	Superior Oil of California 25	101½ Jan 13	128 July 25	102 Oct	160 May
	*15⅛ 16½	16⅜ 15¾	17 17¼	17 17¼	16 16¼	1,200	Superior Steel Corp 50	13 May 19	24¼ Feb 7	19½ Nov	23 Dec
	*39 40	*39 40	40 40	*39¾ 40¾	*39½ 40⅛	200	Sutherland Paper Co 10	36 May 19	42 Mar 5	38 Jan	55¼ Apr
	*17½ 18¾	*17½ 19	18¼ 18¼	*17½ 19	*17¾ 19	300	Sweets Co of America (The) 4.16⅔	14½ Jan 2	19 Apr 1	13½ Sep	21 Aug
	33½ 33⅝	33⅜ 33⅝	33⅝ 33⅞	33¼ 33⅞	33⅝ 33⅝	2,200	Swift & Co 25	30⅝ Jun 9	37⅞ Jan 28	31 Sep	41⅞ Feb
	22⅝ 22½	22⅜ 23	23¼ 23⅞	23⅜ 23⅞	23½ 23⅞	3,500	Swift International Ltd	21½ Sep 2	27¼ Jan 2	25¾ Nov	36¼ Jan
	21⅛ 21¾	21⅞ 22	x22 22¼	22⅜ 22¾	22⅝ 22¾	2,100	[illegible] Prod Inc com No par	20⅝ May 19	28⅛ Feb 13	19¼ Nov	41 Feb
	*100 101	101 101	x100⅝ 101	*99½ 100½	*99¼ 100½	110	$4 preferred No par	97½ Jun 25	104¼ Mar 11	101 Nov	109½ Aug
	6⅛ 6¼	6¼ 6⅝	6½ 6⅞	6⅞ 7⅛	7 7	3,800	S[illegible]	5⅝ May 19	10½ Feb 7	7⅛ Nov	16⅞ Jan

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Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sales for the Week	STOCKS Par	Range Since Jan 1 Lowest	Highest	Year 1946 Lowest	Highest
	*10¼ 10⅜	*10⅛ 10⅜	10⅜ 10⅜	*10 10⅜	*10 10⅜	100	Talcott Inc (James) 9	10 May 16	14 Feb 17	11⅛ Jan	19¼ May
	*4½ 5¼	*4¾ 5¼	*4¾ 5¼	5¼ 5¼	*5 5⅛	100	Telautograph Corp 5	3⅞ May 16	7⅜ Jan 9	6¼ Dec	13 Jan
	*17¼ 18	*17½ 18	17¾ 18	17⅞ 18	17¾ 18¼	1,000	Tennessee Corp 5	13¼ May 20	20¼ Aug 15	14¾ Sep	25⅝ Jun
	59¼ 59⅞	59½ 59⅞	58⅝ 60¼	56⅞ 58⅛	55⅛ 56½	59,200	Texas Co (The) 25	55⅝ Mar 14	68⅞ July 28	52 Feb	68¼ Aug
			2⅛ 2¼	1⅛ 2⅛	2 2¼	425,800	Rights	1⅛ Sep 18	2¼ Sep [illegible]		
	15⅝ 16⅛	15½ 16	16¼ 16½	16 16½	15⅜ 15¾	4,400	Texas Gulf Producing 1	10½ Jan 13	17⅝ July 28	9½ Mar	18 July
	53½ 54½	53½ 54½	54⅝ 54¾	54½ 54¾	55 55	4,000	Texas Gulf Sulphur No par	46⅝ May 27	58 July 24	46½ Sep	60¾ Jun
	33½ 33½	34¼ 34⅜	35 35¼	35 35⅛	34¼ 34½	5,900	Texas Pacific Coal & Oil 10	21⅝ Jan 13	36½ Aug 18	21 Oct	32⅝ Jun
	27⅛ 27⅞	27⅛ 28	28 28⅞	28¼ 29	27¾ 28¼	11,300	Texas Pacific Land Trust 1	15¾ Jan 16	29 Sep 18	14⅞ Oct	26⅛ May
	46⅛ 46⅛	*45½ 47	*46 48	*46½ 48	46½ 46½	200	Texas & Pacific Ry Co 100	41 Jan 13	58⅞ Feb 18	35 Sep	65 May
	13½ 14	14 14	14 14½	14½ 14⅝	14½ 14⅝	2,500	Thatcher Glass Mfg Co common 5	13 Sep 8	21⅛ Feb 18	13⅝ Sep	18 Sep
	*54 54½	54½ 54½	54 54	*53½ 54½	53 53	40	$2.40 conv preferred No par	52½ Jun 16	59½ Feb 13	47 Sep	61½ July
	14½ 14¾	*14¼ 14⅝	14½ 14½	*14½ 15	14½ 14½	1,000	The Fair No par	12 May 19	17¾ Feb 18	15 Sep	30¼ May
	10⅛ 10¼	10⅜ 10⅜	10⅛ 10⅝	10½ 10½	10¼ 10⅜	1,100	Thermoid Co common 1	9⅝ May 19	13⅞ Feb 13	10 Sep	17⅝ Feb
	50⅛ 50⅛	50 51	*50⅛ 50¾	50⅛ 51	*49½ 50¾	310	$2½ div conv preferred 50	49⅞ May 17	60¼ Feb 15	48 Oct	70 Feb
	6⅞ 7	6¾ 6¾	*6⅞ 7⅜	7 7	*6⅞ 7⅛	1,000	Third Avenue Transit Corp No par	6⅝ Aug 21	14⅞ Feb 5	9⅛ Oct	20½ Jun
	20½ 20⅞	20¾ 21	21 22	21⅝ 22⅛	21½ 21¾	3,100	Thomas Steel Co (The) 1	16¾ Jan 4	22⅞ July 25	16 Dec	18¼ Nov
	10 10¼	*10 11	10¼ 10¼	*10¼ 11	10½ 10½	400	Thompson (J R) 25	10 Sep 15	16¾ Feb 11	14¼ Oct	21½ May
	41½ 41½	42 42⅜	42½ 43⅜	*43½ 44½	*43½ 44¼	1,500	Thompson Products com No par	38 May 19	59½ Jan 30	38¼ Oct	60⅞ Jun
	101 101	101 101½	*100½ 101½	*100½ 101½	*100½ 101½	70	4% preferred 100	98 May 21	106 Mar 10	102 Oct	112¾ Jun
	*3¾ 4	3¾ 3¾	3⅞ 4	4⅛ 4¼	4⅛ 4⅛	1,500	Thompson-Starrett Co com No par	3¼ May 17	7¼ Feb 3	5⅛ Oct	13⅞ Jan
	*25 26⅛	*25½ 27½	*26 26¾	27 27	*26¼ 28	100	$3.50 cum preferred No par	20 May 19	39½ Feb 1	32 Oct	68 Jan
	20 20⅛	20 20¼	20⅛ 20⅜	20¼ 20¾	20⅜ 20⅞	8,300	Tide Water Associated Oil com 10	18 May 19	22 July 25	17⅛ Nov	24⅝ Apr
	107½ 107½	107⅛ 107⅛	107 107¾	*107 107¾	107½ 107½	80	$3.75 preferred No par	102¼ Jan 2	108½ Feb 24	99½ Nov	112 Feb
	16¼ 16½	16⅜ 16⅝	16¼ 16⅝	16⅝ 16⅝	16⅜ 16⅝	3,500	Timken Detroit Axle 5	15⅝ May 19	21⅝ Feb 14	16⅛ Oct	26½ Jun
	46¾ 47¼	*47 47½	47¼ 47¾	47¾ 48¼	47¾ 48	2,800	Timken Roller Bearing No par	40½ May 13	51½ Feb 13	38¾ Oct	66¾ Jan
	11⅛ 11⅛	11⅜ 11⅜	11¾ 11⅞	11¾ 11¾	11¾ 11⅞	3,400	Transamerica Corp 2	10½ May 17	15½ Jan 3	13⅛ Oct	21⅛ May
	15⅜ 15¾	15¼ 15⅜	15⅜ 16	16¾ 17¼	16¾ 18	5,500	Transcont'l & Western Air Inc 5	13½ May 17	22⅞ Jan 6	18¾ Dec	71 Jan
	14⅝ 14⅝	*14⅞ 15½	15½ 15½	*15¼ 16⅝	15¼ 15¼	300	Transue & Williams Steel No par	14 May 13	19⅞ Feb 3	14 Dec	33½ Feb
	6¼ 6⅜	6¼ 6½	6½ 6¾	6¾ 6⅞	6⅝ 6⅞	13,000	Tri-Continental Corp common 1	5¼ May 19	7¾ Feb 7	5⅞ Oct	12⅝ Jan
	*106 107	107 107	*104½ 106½	106 106¼	*106 106¼	110	$6 preferred No par	101 Jun 2	112½ Feb 20	105 Sep	114 Mar
	24 24¾	25 26	25 25½	*24½ 25	24½ 24¾	2,900	Truax-Traer Corp No par	15½ May 19	26 Sep 16	16 Sep	22⅝ May
	25⅞ 26⅜	25⅝ 26¼	26⅝ 27	26⅜ 26⅞	26 27⅜	14,000	20th Century Fox Film com No par	25 Sep 8	38⅜ Jan 6	37⅛ Oct	63⅞ May
	*35½ 36⅛	36 36	36¼ 36¼	36 36	37 37	400	$1.50 preferred No par	34¾ Aug 21	48 Jan 6	46⅛ Nov	79 May
	*102 103	*102 103	103 103	*102½ 103	102½ 102½	400	$4.50 prior preferred No par	101 Sep 9	104 Jun 27	102¼ Dec	106½ Jan
	10⅛ 10⅛	10 10⅛	9⅞ 10¼	9¾ 9¾	9½ 9½	1,500	Twin City Rap Transit com No par	7½ May 13	16 Feb 11	11⅛ Oct	24 Apr
	39½ 39½	39½ 39½	39½ 39⅞	39¾ 39¾	*38½ 39½	230	5% conv prior preferred 50	36½ Aug 28	51½ Feb 18	43¼ Oct	71¾ Apr
	*13½ 13¾	*13½ 13¾	13¾ 14	14¼ 14⅜	14 14	500	Twin Coach Co 1	9⅞ May 19	15⅞ Mar 5	11⅛ Nov	26⅛ Jan

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Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
	13 13⅛	13 13	13 13⅛	13 13¼	*13 13¼	1,400	Udylite Corp (The) 1	12⅞ July 2	15½ July 23	---	---
	48⅞ 48⅞	48½ 48½	49 50	49½ 50	50 50	2,400	Underwood Corp No par	43½ May 19	58½ Feb 7	49 Sep	80¾ May
	*10½ 10⅞	10½ 10¾	*10¾ 11	10½ 10¾	*10¼ 10½	800	Union Asbestos & Rubber Co 5	9⅛ May 17	15¾ Jan 25	12 Nov	23⅝ Apr
	32½ 33	32½ 33	33¾ 34⅛	34 34½	33¼ 34	3,700	Union Bag & Paper No par	25½ May 19	35¼ July 28	23 Jan	39 May
	102½ 103	102¼ 102⅞	103½ 104⅜	103 105	103¼ 103½	7,000	Union Carbide & Carbon No par	89¼ Jan 15	110¾ July 11	88 Sep	125 Apr
	*114 114⅞	*114 114⅞	114¼ 114¼	*114 115	114 114	40	Un El Co of Mo pfd $4.50 ser No par	x112¼ Jan 29	115 Mar 31	111 Jun	115½ Jan
	*104½ 108	*104½ 108	*104½ 108	*104½ 108	*104½ 108	---	Preferred $3.70 series No par	104¾ May 14	106 July 18	106 Feb	111 Oct
	*101½ 102½	*101½ 102½	*101½ 102	*101½ 102	102 102	20	Preferred $3.50 series No par	99½ Feb 14	104 Jun 6	96 Dec	107½ Jun
	21¾ 22¼	21⅝ 22	21⅞ 22½	22⅜ 22⅜	22½ 22⅜	3,400	Union Oil of California 25	20 Apr 14	24¾ July 28	20¾ Nov	29 May
	133 134½	134½ 134½	134¼ 134½	136½ 136½	136½ 136½	1,700	Union Pacific RR Co common 100	120 Apr 15	147 July 28	110 Oct	168½ Feb
	105½ 105½	105⅝ 105⅝	*106 107	106¼ 106¼	*106 107½	300	4% non-cum preferred 100	105 Jan 3	111 Feb 26	102¼ Oct	120¼ Mar
	35¼ 35¼	36 36	*35¼ 36½	*35½ 36	35⅜ 35⅜	300	Union Tank Car No par	30 May 21	38¾ Feb 10	32 Sep	42¼ Jan
	21½ 21⅞	21⅝ 22⅞	22⅞ 23½	23 23¼	22⅝ 23⅛	21,300	United Aircraft Corp common 5	16⅞ May 19	23½ Sep 17	16⅛ Nov	37⅜ Jan
STOCK EXCHANGE CLOSED	*108¼ 109	108 108¼	*107¼ 109	108½ 108½	108¼ 108¼	400	5% convertible preferred 100	103½ Jan 15	110 Sep 5	101 Dec	119 Jan
	19⅞ 20⅝	20 20¼	20⅜ 21	20¼ 20⅞	20 20¼	9,900	United Air Lines Inc common 10	18¾ Sep 4	28½ Apr 2	19⅞ Nov	54¼ Jan
	104 104½	104 104	104½ 105	105 105	*105 106¼	900	4½% cumulative preferred 100	101¾ Sep 2	120⅞ Apr 1	---	---
	18⅝ 18⅝	19 19	18¾ 19	19 20	19¼ 19⅝	2,500	United Biscuit Co No par	18½ Sep 9	22¾ July 25	---	---
	31 31	31 31¼	31 31⅜	31¼ 31½	30⅞ 31⅛	2,500	United Carbon Co No par	28½ Jun 10	32⅞ July 25	---	---
	*28¼ 30½	*28¼ 30½	*29¼ 30½	*29¼ 30½	29 29	100	United-Carr Fastener Corp No par	26¾ Jan 15	32 Feb 8	23¼ Oct	40 May
	4⅞ 5	4⅞ 5	4⅞ 5	5 5	4⅞ 5	5,800	United Cig-Whelan Stores com 30c	4¼ May 16	8¼ Feb 8	6⅞ Oct	17¼ Apr
	*62 63	62 63	*62 63	*62 63	*62 63	30	$3.50 convertible preferred 100	55½ Jun 10	83 Jan 10	78 Dec	89 Sep
	2⅞ 3	2⅞ 3	2⅞ 3	2⅞ 3	2⅞ 3	15,500	United Corp common 1	2½ May 19	4⅛ Jan 31	3¼ Oct	7⅛ Jan
	45¼ 45¼	45¾ 45¾	45½ 45⅞	46 46	45⅞ 46⅛	2,600	$3 preference 5	45¼ Sep 15	53¼ Mar 27	44 Oct	56⅞ July
	*7¼ 8½	*7¼ 8½	*7⅞ 8½	*7⅞ 8⅜	*7⅞ 8¼	---	United Dyewood Corp 10	6¼ May 28	10¼ Feb 10	8⅜ Dec	16¾ Aug
	*86 88½	*86 89	*87 90	*86 89	89 89	10	Preferred 100	78½ May 22	95 Jan 2	71½ Mar	105¼ Aug
	15½ 16¼	16¼ 16⅝	17¼ 18	17⅞ 18¼	17¾ 18	11,900	United Electric Coal Cos 5	11¼ May 20	18⅛ Sep 18	12¾ Nov	21⅝ Feb
	*36¾ 37½	37½ 37½	37½ 38	38 38	*37 37¾	500	United Engineering & Foundry 5	33 May 19	43½ Jan 2	34¼ Dec	56 Jan
	56½ 57¼	x55 55⅜	55 56⅝	55⅛ 56⅛	54 55⅝	6,100	United Fruit Co No par	44⅞ Jan 14	59¾ July 25	41½ Oct	53⅝ Aug
	20½ 20½	*20½ 20¾	20⅝ 20¾	20¾ 20⅞	20½ 20⅝	1,500	United Gas Improvement Co 13½	20½ Jun 9	24¼ Jan 6	18⅞ Oct	30⅝ Apr
	15⅛ 15⅛	15⅛ 15¾	15¾ 16	15¾ 15⅞	15½ 15¾	11,700	United Merch & Mfrs Inc com 1	12½ May 17	19¼ Feb 17	12¼ Oct	22 Aug
	106⅞ 106⅞	107 107	*107 108	*107 108	*107¼ 107¾	40	5% preferred 100	104½ Jun 17	110½ Apr 12	104¼ Dec	110 Jan
	15⅞ 15⅞	15⅛ 15⅞	15½ 16¼	15⅞ 16¼	15⅞ 16	6,800	United Paperboard 10	12 Jan 16	19¼ Feb 21	9⅞ Sep	15¾ July
	*18½ 19	19 19⅜	19⅜ 20	19¾ 21	20½ 20⅜	8,900	U S & Foreign Securities No par	15⅝ May 19	21⅞ Feb 13	15⅞ Oct	32½ May
	*102½ 105	*102½ 105	*102½ 105	*101 104½	*101 104½	---	$4.50 preferred No par	102 May 28	106 Jan 28	101 Nov	109¾ July
	17 17	17 17	17 17	17½ 17⅝	17½ 17½	600	U S Freight Co No par	12¾ May 19	19½ Feb 19	13 Nov	29½ Feb
	100½ 100½	99½ 100½	99 100½	100½ 101	100½ 100½	3,600	U S Gypsum Co common 20	86 May 19	107¾ Feb 11	93 Sep	132 May
	188 188	*187½ 190	*186 190	190 190	*187 192	50	7% preferred 100	187 July 16	196½ Mar 29	187⅝ Dec	x205 Sep
	15 15⅞	15⅛ 15⅛	*15½ 16	*15¼ 16⅜	16⅛ 16⅛	800	U S Hoffman Machine Corp 5	14⅞ Sep 11	33½ Jan 6	26 Feb	47⅝ Apr
	*73 78	*73 78	*77 80	*77 79	*77 79	---	4¼% preferred 100	77 Aug 26	94 Feb 18	90 Sep	98½ Aug

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	44½ 44½	44⅝ 44¾	44¾ 45¼	44⅞ 45¼	44¾ 45	3,200	U S Industrial Chemicals ____No par	x41 Jan 13	53¼ Feb 13	37½ Nov	62 May
	7¼ 7½	7½ 7½	7½ 7⅞	7¾ 7¾	7⅜ 7⅜	2,500	U S Leather Co common ____No par	5⅜ May 19	8½ July 24	6¾ Sep	13⅞ Jan
	35¼ 35¼	*34 35	35 35½	*34¼ 35½	34 34	500	Partic & conv class A ____No par	25⅜ Jan 3	39 July 24	25 Sep	44 Jan
	19 19⅜	19 19⅝	19¾ 20½	19½ 20¼	19½ 19⅝	8,300	U S Lines Co common ____1	16¼ Jan 22	23¼ July 16	13⅝ Jan	25⅝ Aug
	*9¾ 9⅞	*9¾ 9⅞	*9¾ 9⅞	*9¾ 9⅞	*9¾ 9⅞	---	4½% preferred ____10	9¼ Jan 7	10 Apr 10	9 Dec	11⅛ July
	39½ 39⅞	40 40½	41 41¾	41½ 41½	41½ 41½	1,600	U S Pipe & Foundry ____20	35 May 19	44⅞ Feb 5	35 Nov	60¼ May
	51 51	*50⅜ 51¾	*50⅜ 52	52 52	*51¼ 53	200	U S Playing Card Co ____10	49⅞ May 24	73 Feb 19	59 Sep	84 Apr
	28⅝ 28¾	28¾ 29⅜	29½ 29⅞	29¼ 29¾	29⅝ 29⅝	2,100	U S Plywood Corp common ____	23⅛ May 19	39 Jan 2	36⅜ Dec	39½ Dec
	102⅝ 102⅝	*102 102⅝	*101 102⅝	*102 102⅝	102¼ 102	90	3¾% cum pfd series A ____100	100 Jun 23	103½ July 24	100 Sep	106 Oct
	42¼ 43	43 43⅝	44 45¾	45 45¾	44¾ 45	9,400	U S Rubber Co common ____10	40¾ Jun 5	60½ Feb 11	48¼ Nov	80 Apr
	*147 150	147¼ 147¼	147¼ 147¼	*147 148⅛	*147 148⅛	200	8% non-cum 1st preferred ____100	142⅛ Jun 16	165 Feb 11	144 Nov	187 Feb
	47 47	47¼ 49	48¾ 49½	47½ 47½	48 48½	2,100	U S Smelting Ref & Min com ____50	38½ May 17	51½ July 28	40¼ Oct	84½ Feb
	*75 75½	75 75	*74½ 75½	*75 75¼	75 75¼	300	Preferred ____50	68 May 19	81 Feb 28	x72 Sep	89 Feb
	68⅛ 69	68½ 70¼	70¼ 72¼	71 71⅞	70⅝ 71⅛	29,000	U S Steel Corp common ____No par	61⅝ May 19	79⅜ Feb 8	65⅛ Oct	97⅜ Feb
STOCK	145 145¼	145 145	145¼ 145½	145⅛ 145¾	145 145⅛	1,700	Preferred ____100	140 May 19	150 Mar 27	142 Dec	166 Feb
EXCHANGE	19¾ 19¾	19¾ 19⅞	20 20	19⅝ 20⅛	19½ 29⅝	1,900	U S Tobacco Co ____No par	19½ Apr 29	23 Feb 19	20⅜ Nov	29¼ Jan
CLOSED	*45 47	*45 47	*45 47	*45 47	*44½ 46	---	7% non-cum preferred ____25	44¼ May 1	48¾ Feb 21	47 Nov	55⅛ Jun
	*6¾ 7	6¾ 6¾	6⅝ 7	7 7⅛	6⅞ 6⅞	1,500	United Stockyards Corp ____1	5 Jan 13	7½ Sep 4	4¾ Sep	9¾ Jan
	9¼ 9¼	9⅛ 9¼	9½ 10	9⅝ 10⅛	9½ 9¾	2,600	United Stores $4.20 non-c 2d pfd ____5	8 Jan 13	12¼ Feb 21	7½ Oct	20⅜ Apr
	*105 107⅝	*105 107⅝	107⅝ 107⅝	*104 108	*104 108	100	$6 conv preferred ____No par	102 Jan 27	109½ Jun 18	100½ Nov	128 Jan
	7 7	7 7⅛	7¼ 7⅜	7⅛ 7⅜	7½ 7⅞	6,700	United Wall Paper Inc common ____2	7 Sep 15	10¾ Jan 30	7 Sep	11¼ July
	*44½ 46½	*44½ 46½	*44½ 46½	*44½ 46½	*44½ 46½	---	4% cum conv preferred ____50	44 Jun 26	52 Feb 17	41 Sep	54 July
	*16¾ 17⅜	*16¾ 17¼	17⅛ 17⅜	17⅜ 17½	17⅝ 17¾	800	Universal Cyclops Steel Corp ____1	16 May 17	22 Feb 7	18⅝ Dec	27½ Feb
	7¼ 7¼	7⅜ 7⅜	7⅜ 7⅞	7¾ 8	7¾ 7¾	5,000	Universal Laboratories Inc ____1	4⅛ May 20	11¼ Feb 10	8 Dec	22 Apr
	101 101⅞	*100¾ 101½	100¾ 100¾	100½ 101½	100 101	310	Universal Leaf Tobacco com ____No par	79½ May 17	102½ Sep 8	91 Nov	110½ Jan
	*180½ 182	*180¼ 182	*180¼ 182	*180¼ 182	182 182	20	8% preferred ____100	165 May 20	192 Mar 7	187 May	200½ Apr
	17½ 17⅝	18 18⅜	17⅝ 18¾	18½ 18¾	18½ 19¼	3,900	Universal Pictures Co Inc com ____1	15¼ Sep 9	29½ Feb 3	25 Nov	49⅞ Jan
	71½ 71½	*70 72	72 72	*71¼ 72½	*72½ 74	50	4¼% preferred ____100	71½ Sep 10	91⅛ Feb 13	77¼ Dec	101 Apr
							V				
	15½ 15½	*15¾ 16¼	15⅞ 16¼	15⅞ 15⅞	*15⅞ 16	1,200	Vanadium Corp of America ____No par	13¼ May 17	22 Feb 7	17⅝ Nov	39 Feb
	15 15	14¾ 15	15¼ 15¼	15⅜ 15⅜	15¼ 15¼	800	Van Norman Co ____2.50	14⅝ May 21	18⅞ Feb 15	15⅛ Oct	25¾ Apr
	32⅜ 32⅜	32⅞ 32⅞	*32¼ 33	*32¼ 33	33 33	300	Van Raalte Co Inc ____10	30⅛ May 17	41 Feb 13	35 Nov	58½ Apr
	13⅝ 13⅝	13⅝ 13⅞	13⅞ 14¼	14⅛ 14⅜	14 14¼	7,300	Vertientes-Camaguey Sugar Co ____6½	12¼ May 19	20¾ Jan 2	15½ Sep	26⅛ Jun
	28 28½	*28¾ 30	*29 30	29¾ 29¾	*29 30	600	Vick Chemical Co ____2.50	28 Sep 15	39 Feb 6	30 Oct	51½ Apr
	*83 87½	*83 87	*82½ 87½	*82½ 87½	*82½ 87½	---	Vicks Shreve & Pacific Ry com ____100	85¼ Aug 8	94½ Feb 20	83½ Oct	113 May
	*83½ 90	*83½ 90	*83½ 90	*83½ 90	*83½ 88	---	5% non-cum preferred ____100	89 Jun 30	94 Jan 13	91½ Nov	115 Feb
	x44 44	45 45	44⅞ 46	*45 46	45 45	800	Victor Chemical Works common ____5	35½ May 19	49½ Aug 18	36½ Sep	53 May
	101 101	*101 101¾	x101 101	*100⅛ 101	*100⅛ 101	70	3½% cumulative preferred ____100	100 Sep 12	104⅞ May 14	100 Dec	108⅞ Aug
	6⅞ 7	7 7	7¼ 7⅝	7⅜ 7⅝	7½ 7½	3,400	Va-Carolina Chemical com ____No par	5⅛ May 19	9¼ Mar 6	5⅝ Dec	12⅞ Jan
	*85 88	87½ 87½	88½ 88½	89½ 89½	89 90	700	6% div partic preferred ____100	69 May 19	94½ Aug 1	63½ Sep	99⅞ July
	*16 16⅛	16⅛ 16⅛	15⅞ 16⅛	15⅞ 16	15¼ 15⅞	12,200	Virginia Elec & Pwr Co com ____No par	15¼ Sep 19	16¼ Sep 3	-- ---	-- ---
	*118¼ 119	118 118⅞	117¾ 118¾	*118 118⅛	117¾ 118¾	140	$5 preferred ____100	117¾ Sep 17	121 Feb 5	117½ Dec	123½ Apr
	*85 90	*87 90	90 90	*88⅛ 92	90 90	30	Va Iron Coal & Coke 5% pfd ____100	85 Aug 25	97 Feb 24	80 Jan	105 Apr
	*36¼ 37	*36¼ 37	*36⅛ 37	*36⅛ 37	*36¼ 37	---	Virginian Ry Co common ____25	36¼ May 17	45 Feb 21	40 Dec	53 July
	34¼ 34¼	34½ 34¾	35 35	*34½ 35	*34½ 35	2,000	6% preferred ____25	33¼ July 2	40 Jan 17	37 Sep	45¼ Jan
	*32¼ 32¾	32⅛ 32¼	32½ 32½	32½ 32½	*32½ 33	600	Visking Corp (The) class A ____5	32 Sep 8	38 Feb 17	32⅛ Nov	52 Apr
	*31⅛ 32½	*31⅛ 32½	32 32	*31½ 32½	*31 32½	---	Vulcan Detinning Co common ____20	32 July 28	33 Aug 13	-- ---	-- ---
	32 32	*31 32	*31¼ 32½	*32 33½	*32 33½	100	7% cumulative preferred ____20	30 Aug 21	32 Sep 15	-- ---	-- ---
							W				
	*71 73	*72 73	72½ 72½	*70 73	*70 73	100	Wabash RR 4½% preferred ____100	57 Apr 16	75½ Feb 18	86 Sep	86 Feb
	17 17	17 17	*16¾ 17¼	*16¾ 17	16½ 16½	800	Waldorf System ____No par	13½ Apr 21	17⅞ Jan 25	15⅛ Oct	23¾ Jun
	31½ 31½	32 32	32⅜ 33	33 33	33 33	1,100	Walgreen Co common ____No par	29⅞ Apr 30	36⅞ Feb 11	33⅛ Dec	54 Apr
	106¾ 106¾	106¾ 106¾	*106 107	*106 107	*105½ 107	110	4% preferred ____100	103½ Mar 17	109 July 17	105 Apr	111 Mar
	19⅞ 20	19¾ 20	20¼ 20¾	20⅝ 21⅛	20¼ 20¾	7,900	Walker (Hiram) G & W ____No par	x17½ May 14	24⅞ Jan 7	23⅛ Nov	29⅜ Oct
	9¾ 9¾	9¾ 9⅞	10⅛ 10¼	10 10½	10⅛ 10¼	2,500	Walworth Co ____No par	7⅞ May 19	13½ Feb 3	9¼ Oct	20⅛ Jun
	11¾ 12¼	*11¾ 12⅛	12⅛ 12⅛	12⅛ 12⅛	12 12⅛	1,200	Ward Baking Co common ____1	11 May 21	19⅞ Feb 13	x11⅞ Mar	18¾ July
	*95½ 96¼	*95½ 96½	96½ 96½	96½ 96½	*95½ 96	40	5½% preferred ____100	x96½ Sep 10	106½ Mar 7	100 Sep	107⅞ Feb
	14 14⅛	14 14¼	14⅛ 14¼	14 14⅛	14 14½	14,000	Warner Bros Pictures ____5	13⅝ Sep 9	18⅜ Feb 7	16¾ Oct	23¾ Aug
	*23¾ 24½	24½ 25	*25 25½	25¼ 25¼	*24½ 25½	300	Warren Foundry & Pipe ____No par	21 May 14	28 Jan 31	22 Nov	50 Jan
	38½ 38⅞	38¾ 40½	40⅜ 41	40 40¾	40 40	7,300	Warren Petroleum Corp com ____5	31 Jan 13	41 Sep 17	18½ Jan	39 Dec
	101¼ 102½	102½ 105	104½ 106¼	104⅞ 105½	104 104⅞	5,410	3¾% cum conv preferred ____100	99 Sep	106¼ Sep 17	-- ---	-- ---
	*23¾ 24¼	23½ 23¾	23¼ 23¼	23⅛ 23⅛	23 23	800	Washington Gas Light Co ____No par	22⅝ Apr 28	27 Jan 22	25½ Dec	35¼ Mar
	21⅛ 21¼	21⅛ 21⅛	*21¼ 22	21¾ 21¾	21¾ 22	900	Waukesha Motor Co ____5	17⅞ May 20	23⅜ Feb 8	20 Sep	34¾ Feb
	*20½ 21½	*20½ 21	21 21	21 21	*20½ 21½	200	Wayne Knitting Mills ____5	20¼ Apr 29	26¾ Feb 18	20⅜ Oct	29½ Sep
	*32⅜ 33	*32¼ 33	33 33	33½ 33½	*32½ 33½	300	Wayne Pump Co ____1	30⅛ May 23	41 Feb 4	31 Sep	47½ Jan
	*6¾ 7	6¾ 6¾	6¾ 7	6⅞ 7	6¾ 6¾	1,000	Webster Tobacco Inc ____5	6 May 17	12¾ Jan 7	9½ Sep	16¾ Apr
	44 44	43¾ 44	44 44¼	44¼ 44⅜	44¼ 44¼	1,400	Wesson Oil & Snowdr com ____No par	37½ Jan 16	48 Apr 2	31½ Sep	43½ July
	86¾ 87¾	86¾ 86¾	*87 88	87¾ 87¾	87 87	80	$4 conv preferred ____No par	83¾ May 22	90 Feb 4	85⅛ Sep	89⅛ Aug
	24¼ 24⅜	24⅜ 25	25 25½	25⅛ 25½	25⅛ 25½	4,100	West Indies Sugar Corp ____1	21½ May 19	34½ Jan 2	29 Sep	45 Apr
	*111½ 113½	*111½ 113½	*111½ 113½	*110 113	*111 112½	---	West Penn Electric class A ____No par	110½ Jan 3	117½ Mar 11	108 Sep	119 Aug
	*117½ 118½	*117½ 118½	117½ 118¼	117¾ 117¾	*117½ 118	30	7% preferred ____100	113½ May 14	121½ Jan 14	115 Jan	122½ Feb
	110 110	109½ 109½	*109½ 111	*109½ 111	*109½ 111	60	6% preferred ____100	105 May 6	112⅜ Jan 14	106 Sep	117½ Aug
	*114½ 115¾	114½ 114½	*114⅝ 115½	*113½ 115	*113⅜ 115	20	West Penn Power 4½% pfd ____100	113 July 7	116¼ Aug 19	113¾ Oct	119¾ May
	40 40	41½ 42	42 42¼	42½ 43	*42 42¾	2,900	West Va Pulp & Paper com ____No par	32½ May 19	45 Feb 24	32¾ Nov	53¼ Jun
	*111 112	*111 112	111½ 111½	*111 112	*111 113	40	4½% preferred ____100	109½ Aug 8	113 Jan 27	111¼ Sep	116¼ Apr

LOW AND HIGH SALE PRICES

Saturday Sept. 13 $ per share	Monday Sept. 15 $ per share	Tuesday Sept. 16 $ per share	Wednesday Sept. 17 $ per share	Thursday Sept. 18 $ per share	Friday Sept. 19 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	*6⅝ 7⅛	7 7	6¾ 7	7 7¼	7½ 7½	1,400	Western Air Lines Inc ____1	5¾ May 19	10⅛ Jan 4	7¼ Dec	35 Jan
	44½ 45	44 44¾	45 46¾	46½ 46¾	45⅞ 46	2,700	Western Auto Supply Co ____10	38½ May 19	75½ Jan 6	57 Jan	90½ May
	6⅜ 6⅝	6½ 6⅝	6¾ 6¾	6⅛ 6¾	6⅛ 6½	3,300	Western Maryland Ry com ____100	4 May 16	7⅞ Feb 3	5½ Sep	13⅛ Jan
	19⅛ 19⅛	*19⅛ 19¾	19⅛ 19⅛	*18 19	*17½ 18½	500	4% non-cum 2nd pfd ____100	9¾ May 17	20 Sep 8	14 Sep	32¾ Jan
	*27¼ 27¾	28 28	27¾ 27¾	28½ 29	*28 29	1,300	Western Pacific RR com ____No par	27¼ Sep 5	42¼ Feb 18	27 Sep	56½ Jun
	*72⅞ 77	*74⅝ 77	*75 77	*72 77	*74¼ 77	---	Preferred series A ____100	74 Jun 11	90 Mar 29	71 Oct	101 Apr
	24 24⅜	24½ 25¼	25¾ 26¾	25⅞ 26½	25½ 26¼	16,000	Western Union Teleg class A ____No par	17 May 19	26¾ Sep 17	18⅛ Oct	53⅜ Jan
	33¾ 34	33½ 34¼	34¼ 24¾	34⅝ 35⅜	34¾ 35	4,000	Westinghouse Air Brake ____No par	27¼ May 19	36⅝ Aug 7	26½ Oct	41⅝ Jun
	26½ 26¾	26⅜ 27	27 28	27⅜ 27⅞	27⅝ 28	20,700	Westinghouse Electric com ____12½	22½ May 19	30½ July 28	21⅛ Nov	39¾ Jan
	*104½ 104¾	104½ 104½	104¼ 104¼	104 104	104 104	150	3½% cum pfd series A ____100	93 Jan 2	105 Aug 20	91 Dec	95 Dec
	*105¾ 106⅜	*105¾ 106⅜	105¾ 105¾	105⅜ 105⅜	*105⅛ 105⅝	200	3.80% cum pfd series B ____100	102⅞ Jan 27	106¾ July 21	-- ---	-- ---
	*36 37	*36 37	37 37	36½ 36½	*36⅝ 37¼	200	Weston Elec Instrument ____12.50	35¾ Jun 6	55 Jan 24	39 May	63¼ Jun
							Westvaco Chlorine Prod—				
	33 33¼	33 33	33¼ 33¾	33⅜ 33½	32¾ 33⅛	1,800	Common ____No par	26 May 14	36 Aug 1	-- ---	-- ---
	95¼ 95½	95½ 95½	95⅞ 95⅞	95½ 95⅞	95 95⅜	670	$3.75 preferred ____No par	95 Sep 19	102½ July 18	98 Nov	107½ Jan
	*66½ 72	*65 72	*66½ 72	*66½ 72	*66½ 72	---	Wheeling & L Erie Ry com ____100	62½ Mar 27	67 Apr 9	63 Aug	72 Jan
	*100½ 102	*100½ 102	*100¾ 102	*100¾ 101¼	*100¾ 102	---	5½% conv preferred ____100	99 May 2	103 Feb 13	100 Oct	106 Jan
	42¼ 42¾	42⅝ 43	44 46¼	45¼ 46¾	45¼ 45½	4,800	Wheeling Steel Corp com ____No par	31 May 19	46¾ Sep 18	36⅛ Nov	62½ May
	96 97	96¼ 97	96 96	*96 97	97 97	100	$5 conv prior pref ____No par	94 May 28	101⅞ Mar 31	90½ Nov	107¼ July
	29½ 29½	*29 30	*28½ 29½	29⅛ 29⅛	*28⅞ 30	200	White Dental Mfg (The S S) ____20	26½ May 19	34 Feb 7	27¼ Feb	44 May
	25¾ 26¼	25½ 26¼	26½ 27¼	27⅛ 27½	27⅛ 27½	3,200	White Motor Co ____1	19½ May 19	29⅞ Feb 8	21¾ Nov	44 Jan
	12⅜ 12½	12⅜ 12½	12¾ 12¾	12½ 12¾	12¼ 12½	1,400	White Sewing Machine com ____1	9½ May 19	17¾ Feb 1	11¼ Nov	23⅜ July
	*85 91	*85 91	*85 91	*85 91	86 87	50	$4 conv preferred ____No par	84 July 31	90 Feb 3	81⅛ Sep	105 July
	*33 34	*33 34	*33¼ 34	33½ 33½	33¼ 33¼	400	Prior preferred ____20	29¼ May 13	34 Feb 13	30 Nov	36 May
	*7⅝ 8	*7¾ 8	8 8	8 8⅛	8 8	500	Wilcox Oil Co ____5	5½ May 17	9⅜ July 28	5¾ Oct	12½ Jan
	8½ 8½	8⅜ 8⅝	8¾ 9⅜	9¼ 9⅝	9 9¼	8,100	Willys-Overland Motors com ____1	6⅞ May 17	13½ Feb 11	9 Nov	26¾ Jan
	52 52	52 52	52¾ 53	53⅛ 53¾	*53½ 55	900	$4.50 conv pfd series A ____No par	51½ Sep 10	56 Aug 12	-- ---	-- ---
	14 14¼	14⅛ 14¾	14⅝ 15	14⅝ 14⅞	14⅛ 14⅜	7,600	Wilson & Co Inc com ____No par	10⅝ May 19	15⅞ July 24	12⅛ Sep	21 July
	95½ 95½	*95¼ 95¾	95¾ 95¾	*95¼ 96½	*95¼ 96½	300	$4.25 preferred ____No par	95½ Sep 15	99 Jan 28	95½ Sep	101 July
	*17⅛ 17¾	*17¼ 17¾	17¾ 17¾	*17½ 17⅝	*17½ 17⅝	200	Wilson-Jones Co ____10	16 Jun 27	19⅞ Mar 18	15⅛ Oct	21¾ Feb
	*136 142	*136 142	*136 142	*136 142	*136 142	---	Wisconsin El Pow Co 6% pfd ____100	145½ May 19	145½ May 19	142 Mar	160 Jun
	59½ 59¾	59 59	59⅞ 60¼	60 60⅛	60⅛ 60⅝	2,000	Woodward Iron Co ____10	43 Jan 2	60¾ Aug 29	34 Feb	52 May
	46⅝ 46⅝	46¼ 46⅝	46⅝ 47	46⅛ 46⅞	46 46½	7,800	Woolworth (F W) Co ____10	43 May 19	53 Feb 1	43¾ Sep	62½ May
	56 56½	56½ 56½	57½ 58¾	59¼ 59½	59 59	1,600	Worthington P & M (Del) ____No par	48¼ May 19	68½ Feb 13	47 Sep	74 Aug
	*82½ 85½	85½ 85½	84½ 84½	*83 85½	*83 86	60	Prior pfd 4½% series ____100	83 Jun 11	94½ Apr 3	84½ Sep	100 Apr
	89 89	89½ 89½	*89½ 91	*89½ 91	*89½ 91	50	Prior pfd 4½% conv series ____100	84 Jun 9	100 Feb 20	87½ Sep	103 May
	*64 68½	*64 69	*68 69	69 69	*68 70	10	Wright Aeronautical ____No par	59 Aug 14	80 Feb 8	75¼ Dec	106 Feb
	63½ 64	64¾ 64¾	x64¼ 64¼	*64⅝ 65	65 65	900	Wrigley (Wm) Jr (Del) ____No par	63 Sep 10	70½ Mar 6	59½ Oct	82½ Apr
	10½ 11	10¾ 11	11¼ 11¾	11 11½	10½ 10¾	2,100	Wyandotte Worsted Co ____5	8 May 17	18⅜ Feb 10	13¼ Dec	25⅜ Jun
							Y				
	*33⅞ 35	*34⅛ 35	34 34½	35 36	35¾ 35¾	1,200	Yale & Towne Mfg Co ____25	33½ Aug 28	45 Jan 3	33 Oct	61½ July
	12⅝ 12⅝	12½ 12⅞	13⅛ 13⅝	13¼ 13½	13 13¼	5,300	York Corp common ____1	10⅛ May 19	16¾ Feb 11	13¼ Nov	27¼ Jan
	45⅛ 45½	45⅜ 45½	45½ 45¾	*45¼ 46	45 45	1,000	4½% cum preferred ____50	41 May 19	50½ Mar 31	-- ---	-- ---
	17 17	*17⅜ 17⅝	17⅝ 17⅝	*18 18½	17½ 17½	400	Young Spring & Wire ____No par	14½ May 19	23 Feb 7	15⅝ Oct	35½ Jan
	67½ 68	67⅜ 68⅜	68⅞ 70¾	69½ 70⅝	69⅜ 70	8,400	Youngstown Sheet & Tube ____No par	53¾ May 17	72½ Feb 18	57½ Sep	83⅞ May
	16¼ 16½	16⅞ 16⅞	17 17⅜	17½ 17½	17 17⅛	2,200	Youngstown Steel Door ____No par	15 May 17	21⅝ Feb 21	15 Nov	31 Jan
							Z				
	20¾ 21	20¾ 20¾	21½ 22¾	22 22	*21½ 21⅞	2,300	Zenith Radio Corp ____No par	14½ May 19	25 July 7	19⅛ Dec	42⅝ Jan
	6 6⅛	6⅛ 6⅛	6¼ 6⅜	6⅜ 6½	6¼ 6⅜	2,900	Zonite Products Corp ____1	5⅝ Jun 5	10⅜ Jan 31	9 Sep	14¾ Apr

*Bid and asked prices; no sales on this day. †In receivership. a Deferred delivery. n New stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividend. y-Ex-rights.

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 19, 1947	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
			Saturday Closed			
Saturday						
Monday	500,540	$2,376,000	$258,000	$60,000	------	$2,694,000
Tuesday	739,820	3,438,000	370,000	157,000	------	3,965,000
Wednesday	1,257,910	4,474,000	131,000	88,000	------	4,693,000
Thursday	936,990	2,885,000	218,520	33,000	------	3,136,520
Friday	745,060	2,725,000	399,000	121,000	2,000	3,247,000
Total	4,180,320	$15,898,000	$1,376,520	$459,000	$2,000	$17,735,520

	Week Ended Sept. 19 1947	Week Ended Sept. 19 1946	Jan. 1 to Sept. 19 1947	Jan. 1 to Sept. 19 1946
Stocks—No. of shares	4,180,320	10,687,820	175,786,311	270,192,645
Bonds				
U. S. Government	$2,000	$200,000	$2,821,500	$18,026,000
International Bank	459,000	------	17,941,000	------
Foreign	1,376,520	1,429,200	52,820,120	60,797,200
Railroad & Industrial	15,898,000	37,183,060	648,184,700	909,333,700
Total	$17,735,520	$38,812,200	$721,767,320	$988,156,900

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 19, 1947	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
		Saturday Closed			
Saturday					
Monday	*150,000	$235,000	$25,000	------	*$260,000
Tuesday	*186,000	715,000	------	$5,000	*720,000
Wednesday	*370,000	250,000	10,000	------	*260,000
Thursday	*210,000	252,000	25,000	3,000	*280,000
Friday	*170,000	270,000	------	------	*270,000
Total	*1,080,000	$1,722,000	$60,000	$8,000	*$1,790,000

	Week Ended Sept. 19 1947	Week Ended Sept. 19 1946	Jan. 1 to Sept. 19 1947	Jan. 1 to Sept. 19 1946
Stocks—No. of shares	*1,080,000	3,026,770	*51,938,986	110,316,215
Bonds				
Domestic	$1,722,000	$1,446,000	$60,069,000	$52,310,000
Foreign government	60,000	315,000	4,386,000	9,099,000
Foreign corporate	8,000	11,000	450,000	382,000
Total	*$1,790,000	$1,772,000	*$64,905,000	$61,791,000

*The figures shown are estimated, the actual trading volume was not available at press time.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks: 30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	Bonds: 10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
	Closed				Closed				
Sept. 13									
Sept. 15	175.30	47.69	35.20	62.92	103.31	109.29	90.37	106.65	102.40
Sept. 16	176.70	48.21	35.22	63.38	103.23	109.16	90.17	106.43	102.24
Sept. 17	178.73	48.84	35.42	64.08	103.05	109.17	90.33	106.20	102.18
Sept. 18	178.31	48.68	35.15	63.86	103.16	109.00	90.34	106.09	102.14
Sept. 19	178.12	48.32	35.24	63.73	103.11	108.65	90.33	106.09	102.04

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Saturday Sept. 13 Low High	Monday Sept. 15 Low High	Tuesday Sept. 16 Low High	Wednesday Sept. 17 Low High	Thursday Sept. 18 Low High	Friday Sept. 19 Low High	Sales for the Week Bonds ($)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
	b0.86 0.65%	b0.75 0.60%	b0.75 0.60%	b0.75 0.60%	b0.75 0.60%	---	¶Treasury 4¼s 1947-1952	102.13 Feb 4	102.22 Jan 6	104.14 July	104.27 May
	*104.30 105	*104.30 105	*104.30 105	*104.29 104.31	*104.29 104.31	---	Treasury 3⅛s 1949-1952	106.1 Apr 1	106.6 Feb 21	— —	— —
	*107.24 107.26	*107.24 107.26	*107.24 107.26	*107.24 107.26	*107.24 107.26	---	Treasury 3s 1951-1955	108.21 Feb 4	108.21 Feb 4	110.3 Jun	111.18 Feb
	*111.23 111.25	*111.24 111.26	*111.24 111.26	*111.25 111.27	*111.25 111.27	---	Treasury 2⅞s 1955-1960	112.6 Feb 3	112.6 Feb 3	112.21 Aug	115.26 Jan
	*100.31 101.1	*100.31 101.1	*100.31 101.1	*100.31 101.1	*100.31 101.1	---	Treasury 2¾s 1948-1951	101.8 July 24	102.6 Feb 4	102.11 Dec	102.12 Dec
	*106.14 106.16	*106.14 106.16	*106.14 106.16	*106.13 106.15	*106.13 106.15	---	Treasury 2¾s 1951-1954	106.13 July 24	106.13 July 24	107.5 Dec	109.22 Feb
	*112.15 112.17	*112.15 112.17	*112.15 112.17	*112.15 112.17	*112.14 112.16	---	Treasury 2¾s 1956-1959	— —	— —	113.12 Aug	115.23 Apr
STOCK EXCHANGE CLOSED	*113.15 113.17	*113.15 113.17	*113.15 113.17	*113.15 113.17	*113.14 113.16	---	Treasury 2¾s 1958-1963	— —	— —	113.3 Nov	113.3 Nov
	*114.27 114.29	*114.27 114.29	*114.27 114.29	*114.29 114.31	*114.27 114.29	---	Treasury 2¾s 1960-1965	114.8 May 14	114.8 May 14	118.15 Mar	118.23 Feb
	*101.22 101.24	*101.22 101.24	*101.22 101.24	*101.22 101.24	*101.22 101.24	---	Treasury 2½s 1948	— —	— —	— —	— —
	*103.17 103.19	*103.17 103.19	*103.17 103.19	*103.17 103.19	*103.16 103.18	---	Treasury 2½s 1949-1953	104.12 Feb 21	104.12 Feb 21	106 Apr	106 Apr
	*104.10 104.21	*104.19 104.21	*104.19 104.21	*104.18 104.20	*104.18 104.20	---	Treasury 2½s 1950-1952	— —	— —	106.16 May	107.15 Jan
	*104.30 105	*104.30 105	*104.30 105	*104.30 105	*104.30 105	---	Treasury 2½s 1952-1954	— —	— —	105.29 Aug	107.5 Jan
	*107.4 107.6	*107.5 107.7	*107.5 107.7	*107.6 107.8	*107.5 107.7	---	Treasury 2½s 1956-1958	— —	— —	108.4 Jun	108.4 Jun
	*104.28 104.30	*104.29 104.31	*104.29 104.31	*104.29 104.31	*104.29 104.31	---	Treasury 2½s 1962-1967	104.24 July 14	104.24 July 14	105.22 May	107.27 Apr
	*104.10 104.12	*104.12 104.14	*104.12 104.14	*104.12 104.14	*104.12 104.14	---	Treasury 2½s 1963-1968	104.14 Sep 2	104.23 Feb 14	104.7 Nov	107.4 Apr
	*103.28 103.30	*103.29 103.31	*103.29 103.31	*103.30 104	*103.29 103.31	---	Treasury 2½s June 1964-1969	104.4 Jan 2	104.18 Apr 30	103 Jan	107.9 Apr
	*103.26 103.28	*103.27 103.29	*103.27 103.29	*103.28 103.30	*103.27 103.29	---	Treasury 2½s Dec. 1964-1969	103.29 Jan 6	104.4 Jan 13	102.22 Jan	107.19 Apr
	*103.25 103.27	*103.26 103.28	*103.26 103.28	*103.26 103.28	*103.26 103.28	---	Treasury 2½s 1965-1970	104.2 Jan 30	104.10 May 9	102.11 Jan	107.9 Apr
	*103.24 103.26	*103.25 103.27	*103.25 103.27	*103.25 103.27	*103.25 103.27	---	Treasury 2½s 1966-1971	104.7 Jan 29	104.15 Apr 12	102.11 Jan	107.10 Apr
	*102.25 102.27	*102.26 102.28	*102.27 102.29	*102.28 102.30	102.27 102.27	2,000	Treasury 2½s June 1967-1972	102.21 July 30	103.20 Apr 9	101.16 Jan	106.15 Apr
	*106.5 106.7	*106.6 106.8	*106.7 106.9	*106.8 106.10	*106.6 106.8	---	Treasury 2½s Sept. 1967-1972	105.17 Jun 2	105.17 Jun 2	106.28 Apr	109.15 Feb
	*102.25 102.27	*102.26 102.28	*102.27 102.29	*102.28 102.30	*102.28 102.30	---	Treasury 2½s Dec. 1967-1972	102.20 July 30	103.19 Apr 10	101.15 Jan	106.16 Apr
	*105.5 105.7	*105.5 105.7	*105.4 105.6	*105.4 105.6	*105.4 105.6	---	Treasury 2⅛s 1951-1953	— —	— —	106.15 Aug	106.15 Aug
	*103.31 104.1	*103.31 104.1	*103.31 104.1	*103.31 104.1	*103.30 104	---	Treasury 2¼s 1952-1955	— —	— —	— —	— —
	*107.13 107.15	*107.15 107.17	*107.15 107.17	*107.16 107.18	*107.16 107.18	---	Treasury 2¼s 1954-1956	— —	— —	108.17 Aug	108.17 Aug
	*105.13 105.15	*105.13 105.15	*105.13 105.15	*105.14 105.16	*105.13 105.15	---	Treasury 2¼s 1956-1959	105.17 Feb 7	105.18 Sep 8	104.22 Sep	107.14 Apr
	*102.12 102.14	*102.13 102.15	*102.13 102.15	*102.14 102.16	*102.13 102.15	---	Treasury 2¼s June 1959-1962	102.16 Apr 18	102.24 May 14	100.29 Jan	104.16 Apr
	*102.12 102.14	*102.13 102.15	*102.13 102.15	*102.14 102.16	*102.13 102.15	---	Treasury 2¼s Dec. 1959-1962	102.5 Jan 6	102.24 May 8	101.4 Jan	104.7 Apr
	*100.9 100.11	*100.9 100.11	*100.9 100.11	*100.9 100.11	*100.9 100.11	---	Treasury 2s 1947	— —	— —	102 Apr	102 Apr
	*100.17 100.19	*100.17 100.19	*100.17 100.19	*100.16 100.18	*100.16 100.18	---	Treasury 2s March 1948-1950	— —	— —	— —	— —
	*101.15 101.17	*101.15 101.17	*101.15 101.17	*101.15 101.17	*101.15 101.17	---	Treasury 2s Dec. 1948-1950	— —	— —	102.8 Dec	102.8 Dec
	*101.17 101.19	*101.17 101.19	*101.17 101.19	*101.18 101.20	*101.17 101.19	---	Treasury 2s June 1949-1951	— —	— —	103.9 Jan	103.9 Jan
	*101.22 101.24	*101.22 101.24	*101.22 101.24	*101.22 101.24	*101.22 101.24	---	Treasury 2s Sept. 1949-1951	— —	— —	— —	— —
	*101.26 101.28	*101.26 101.28	*101.26 101.28	*101.26 101.28	*101.26 101.28	---	Treasury 2s Dec. 1949-1951	102.12 Apr 9	102.12 Apr 9	103.7 Jan	103.22 Feb
	*101.31 102.1	*101 101.2	*102 102.2	*102 102.2	*101.31 102.1	---	Treasury 2s March 1950-1952	102 July 7	102.6 May 27	— —	— —
	*102.8 102.10	*102.8 102.10	*102.8 102.10	*102.8 102.10	*102.8 102.10	---	Treasury 2s Sept. 1950-1952	102.4 July 22	102.23 Apr 9	102.16 Oct	104.3 Mar
	*102.20 102.22	*102.20 102.22	*102.20 102.22	*102.21 102.23	*102.20 102.22	---	Treasury 2s 1951-1953	102.23 Apr 24	102.25 Apr 12	102.20 Oct	104.14 Jan
	*102.25 102.27	*102.25 102.27	*102.26 102.28	*102.26 102.28	*102.25 102.27	---	Treasury 2s 1951-1955	102.30 Apr 24	103.1 Apr 26	103.13 May	103.13 May
	*102.29 102.31	*102.29 102.31	*102.30 103	*102.30 103	*102.29 102.31	---	Treasury 2s June 1952-1954	102.28 Jun 13	103.2 Jan 24	102.14 Nov	104.26 Feb
	*103.1 103.3	*103.1 103.3	*103.2 103.4	*103.2 103.4	*103.1 103.3	---	Treasury 2s Dec. 1952-1954	102.28 July 21	103.4 July 21	102.22 Nov	104.29 Feb
	*105.16 105.18	*105.17 105.19	*105.17 105.19	*105.19 105.21	*105.19 105.21	---	Treasury 2s 1953-1955	— —	— —	— —	— —
	*100.19 100.21	*100.19 100.21	*100.19 100.21	*100.19 100.21	*100.19 100.21	---	Treasury 1¾s 1948	100.30 Apr 9	101.2 Jan 29	101.14 May	101.31 Mar
	*101.1 101.3	*101.1 101.3	*101.1 101.3	*101.1 101.3	*101.1 101.3	---	Treasury 1½s 1950	100.30 Jun 23	101.8 Apr 26	101.3 Sep	102.17 Mar
							International Bank for Reconstruction & Development				
	100.13 100.13	100.12 100.15	100.14 100.16	100.14 100.15	100.11 100.16	196,000	10-year 2¼s 1957	100.10 Sep 11	102.00 July 15	— —	— —
	100.25 100.26	100.26 101.4	101.4 101.10	101.7 101.8	100.30 101.8	263,000	25-year 3s 1972	100.18 Sep 11	103.4 July 15	— —	— —

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction. ¶This issue being redeemed on Oct. 15 at par. b Price shown is bid and asked in yields.

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Federal Reserve Bank of St. Louis

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	111 1/16	111	111 1/16	9	110⅝	114½

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	--	*57	--	--	79	81
ΔGtd sink fund 6s 1948	A-O	--	*57	--	--	71½	79
Akershus (King of Norway) 4s 1968	M-S	--	98¾	99	4	97	105¾
§ΔAntioquia (Dept) coll 7s A 1945	J-J	--	*39	44	--	25½	46
§ΔExternal s f 7s series B 1945	J-J	--	38⅜	40	9	25	45¾
§ΔExternal s f 7s series C 1945	J-J	--	*39	45	--	26½	45
§ΔExternal s f 7s series D 1945	J-J	39⅞	38¼	39⅞	6	24	45
ΔExternal s f 7s 1st series 1957	A-O	--	40	40	13	21	45
ΔExternal sec s f 7s 2d series 1957	A-O	--	40½	40½	3	19½	45
ΔExternal sec s f 7s 3rd series 1957	A-O	--	38⅛	38⅛	1	18½	45
ΔAntwerp (City) external 5s 1958	J-D	--	100	100	5	98	103
Australia (Commonw'lth) 5s of '25 1955	J-J	102	101¾	102⅝	63	101	109⅞
10-year 3¼s 1956	F-A	--	94	94⅝	72	92¾	102
10-year 3¼s 1957	J-D	92⅛	92⅛	92¾	32	91¾	94¾
20-year 3½s 1967	J-D	88½	87¾	89⅛	89	87¾	91½
20-year 3½s 1966	J-D	91	90½	91½	80	90½	101
15-year 3⅜s 1962	F-A	--	90	92¼	78	90	99⅜
Belgium external 6½s 1949	M-S	--	*100	104¼	--	103¼	107½
External s f 6s 1955	J-J	--	*107⅜	108⅜	--	106	109
External s f 7s 1955	J-D	--	*113⅛	--	--	107⅞	115½
§ΔBrazil (U S of) external 8s 1941	J-D	--	56½	56½	1	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*45¾	--	--	44	60
ΔExternal s f 6½s of 1926 1957	A-O	--	55	57	10	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	44	44	1	43½	63
ΔExternal s f 6½s of 1927 1957	A-O	--	*56½	60	--	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	44	44	1	44	63
Δ7s (Central Ry) 1952	J-D	--	56	56	1	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*45	49⅞	--	44	59½
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	45	45	2	43	61
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	--	56¾	56¾	57	9	55¾	65½
3¾s Series No. 2	--	--	*56¼	--	--	55½	65¼
3¾s Series No. 3	--	--	56	56	8	55½	65¾
3¾s Series No. 4	--	56¼	56¼	56¼	1	55½	65⅝
3¾s Series No. 5	--	--	56¼	56¼	1	55½	65
3¾s Series No. 6	--	--	69	69	1	68	69⅜
3¾s Series No. 7	--	--	*--	72⅞	--	76	85
3¾s Series No. 8	--	--	*--	73⅞	--	76	83½
3¾s Series No. 9	--	--	81	81	11	78¼	83½
3¾s Series No. 10	--	--	*--	73⅛	--	73¼	83½
3¾s Series No. 11	--	--	55	55	4	55	62⅝
3¾s Series No. 12	--	--	*56⅛	--	--	56⅛	61
3¾s Series No. 13	--	--	*60	--	--	57	63
3¾s Series No. 14	--	--	*55	--	--	55	62
3¾s Series No. 15	--	--	55½	55½	1	55½	62⅛
3¾s Series No. 16	--	--	*56⅛	--	--	55½	62½
3¾s Series No. 17	--	--	*55	--	--	55⅜	61⅞
3¾s Series No. 18	--	--	55	55	1	55	62¼
3¾s Series No. 19	--	--	*55	--	--	55	62
3¾s Series No. 20	--	--	55	55	6	55	61
3¾s Series No. 21	--	55	55	55	1	54¾	62
3¾s Series No. 22	--	--	*55	56	--	54⅛	62
3¾s Series No. 23	--	--	55½	55½	1	54½	62½
3¾s Series No. 24	--	--	*55	--	--	61	63
3¾s Series No. 25	--	--	55	56	12	54½	61½
3¾s Series No. 26	--	--	*55	--	--	57½	62
3¾s Series No. 27	--	--	*55	--	--	55½	62⅛
3¾s Series No. 28	--	--	*56⅛	--	--	56½	62
3¾s Series No. 29	--	--	*55	--	--	55	62
3¾s Series No. 30	--	--	*55	--	--	54⅞	62
Brisbane (City) s f 5s 1957	M-S	--	*100½	103¼	--	99¾	102
Sinking fund gold 5s 1958	F-A	104	104	104	1	100	104
Sinking fund gold 6s 1950	J-D	--	*102⅜	--	--	101	102¾
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	--	*98	--	--	--	--
External readj 4⅜-4⅝s 1976	A-O	--	99 31/32	99 31/32	1	99¼	100⅛
External s f 4½-4¾s 1975	M-N	--	100⅛	100⅛	2	99½	101⅛
3% external s f $ bonds 1984	J-J	--	*100	--	--	92½	100⅛
Canada (Dominion of) 4s 1960	A-O	--	104⅛	105	37	104	109¼
25-year 3¼s 1961	J-J	104½	104½	104⅞	20	104½	110½
ΔCarlsbad (City) 8s 1954	J-J	--	*65	75	--	64	82
ΔChile (Rep) External s f 7s 1942	M-N	--	--	--	1	20½	26¾
Δ7s assented 1942	M-N	--	19¾	19⅞	4	19¾	27½
ΔExternal sinking fund 6s 1960	A-O	--	--	--	--	22½	27¾
Δ6s assented 1960	A-O	--	20¼	20¾	17	20¼	27¾
ΔExtl sinking fund 6s Feb 1961	F-A	18¾	18¾	18¾	1	18¾	28
Δ6s assented Feb 1961	F-A	18⅞	18⅞	20	9	18⅞	27¾
ΔRy external s f 6s Jan 1961	J-J	--	--	--	--	21¾	28⅝
Δ6s assented Jan 1961	J-J	18⅛	18⅛	20	7	18⅞	27¾
ΔExtl sinking fund 6s Sep 1961	M-S	19¼	19¼	20	3	19¼	28⅛
Δ6s assented Sep 1961	M-S	18¼	18¼	19½	8	18¼	27¾
ΔExternal sinking fund 6s 1962	A-O	--	--	--	--	22	25½
Δ6s assented 1962	A-O	--	*17	21	--	21	27¾
ΔExternal sinking fund 6s 1963	M-N	--	--	--	--	23	26¾
Δ6s assented 1963	M-N	19	19	19	7	19	27¾
ΔChile Mortgage Bank 6½s 1957	J-D	--	--	--	--	23⅞	23½
Δ6½s assented 1957	J-D	--	18	19	23	18	26½
ΔSinking fund 6¾s 1961	J-D	--	--	--	--	20	25½
Δ6¾s assented 1961	J-D	--	18	18	4	18	27
ΔGuaranteed sink fund 6s 1961	A-O	--	--	--	--	23½	27
Δ6s assented 1961	A-O	--	17¾	18	5	17¾	27
ΔGuaranteed sink fund 6s 1962	M-N	--	--	--	--	21	26
Δ6s assented 1962	M-N	--	17¾	17¾	5	17¾	27
ΔChilean Cons Munic 7s 1960	M-S	--	--	--	--	21	25¾
Δ7s assented 1960	M-S	--	18	18	10	18	25⅝
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	*8½	14	--	14	16½
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	*70	--	--	75	90
Δ6s of 1927 Jan 1961	J-J	--	74	74	2	74	90
3s external s f $ bonds 1970	A-O	45	44	45¾	11	44	62½
ΔColombia Mtge Bank 6½s 1947	A-O	--	*36	--	--	48	53
ΔSinking fund 7s of 1926 1946	M-N	--	*36	49	--	50	54½
ΔSinking fund 7s of 1927 1947	F-A	--	*36	--	--	48	50

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Copenhagen (City) 5s 1952	J-D	80	80	83½	19	80	87⅛
25-year gold 4½s 1953	M-N	--	*--	79⅝	--	82	96½
ΔCosta Rica (Rep of) 7s 1951	M-N	--	16	16½	5	16	20½
Cuba (Republic of) 5s of 1914 1949	M-S	--	*102⅜	--	--	--	--
External loan 4½s 1949	F-A	--	*100½	--	--	100¾	104½
4½s external debt 1977	J-D	--	115½	115¾	8	111½	116⅛
Sinking fund 5½s 1953	J-J	--	*105	--	--	104⅞	107½
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	--	*113	--	--	112⅛	115½
ΔSinking fund 8s series B 1952	A-O	--	*113	--	--	113	115½
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	*88	--	--	89	90½
§ΔDenmark 20-year extl 6s 1942	J-J	85	83⅞	85	16	83⅞	100⅛
External gold 5½s 1955	F-A	82¾	81⅞	82¾	21	81⅞	102½
External gold 4½s 1962	A-O	78½	75⅛	78½	20	75⅛	101⅞
§ΔDominican Rep Customs Adm—							
§Δ1st series 5½s of 1926 1940	A-O	--	*102 1/16	--	--	101	102 1/16
§Δ2d series sink fund 5½s 1940	A-O	--	*102 1/16	--	--	--	--
5½s 1st series 1969	A-O	--	*100½	--	--	100½	101½
5½s 2d series 1969	A-O	--	*100½	--	--	--	--
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	54½	54½	1	53	62
3½s extl s f $ Jan 1, 1976	J-J	--	*41⅛	--	--	39⅞	53¼
3s extl s f $ Jan 1, 1976	J-J	--	*37⅛	40	--	36	48
ΔEstonia (Republic of) 7s 1967	J-J	--	*12	22⅞	--	18	35
French Republic extl 7s 1949	M-S	--	*--	104	--	103	105
Greek Government—							
Δ7s part paid 1964	--	--	9¾	9¾	1	9¾	16⅜
Δ6s part paid 1968	--	--	*7¼	8½	--	9	15⅝
Haiti (Republic) s f 6s series A 1952	A-O	--	*99⅞	--	--	100	102
Helsingfors (City) ext 6½s 1960	A-O	--	*--	80⅝	--	81	100⅛
Irish Free State extl s f 5s 1960	M-N	--	104	104	1	104	105
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	*6	9	--	6	12
ΔMedellin (Colombia) 6½s 1954	J-D	38½	38½	38½	2	29	45
Mexican Irrigation—							
Δ4½s assented 1943	M-N	--	*--	12½	--	9⅝	9⅝
ΔAss'td to Nov 5, 1942, agree 1968	J-J	--	*8	--	--	8⅛	9⅞
Δ Mexico (US) extl 5s of 1899 £ 1945	Q-J	--	--	--	--	--	--
ΔAssenting 5s of 1899 1945	Q-J	--	*15½	--	--	16½	18⅛
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	*--	17¾	--	11½	15½
ΔAssenting 4s of 1904 1954	J-D	--	*7½	--	--	11⅜	11⅜
ΔAss'td to Nov 5, 1942, agree 1968	J-J	--	*7	7½	--	7	10
ΔAssenting 4s of 1910 1945	J-J	--	--	--	--	--	--
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	*9½	--	--	10	14
§ΔTreasury 6s of 1913 assent 1933	J-J	--	*16	--	--	--	--
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	11½	11½	1	11½	12¾
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	--	*32	40	--	33	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	--	--	*25	28½	--	28	33½
ΔSec external s f 6½s 1959	M-S	--	*32	40	--	36	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	--	--	*28⅛	--	--	29⅛	33
Netherlands (Kingdom) 3¾s 1957	M-N	--	96½	96½	38	96	97½
Norway (Kingdom of) 4½s 1956	M-S	99⅛	99⅛	100⅛	106	99⅛	106
External sink fund 4¼s 1965	A-O	99⅝	99⅛	100½	9	99⅛	105¾
4s sink fund extl loan 1963	F-A	99⅝	99	100¾	44	99	105¾
3½s s f external 1957	A-O	97½	97½	97½	10	96	98½
Municipal Bank extl s f 5s 1970	J-D	100⅛	100⅛	100¾	13	99	105
Oslo (City) sink fund 4½s 1955	A-O	--	101	101	1	99¼	104
Panama (Republic)—							
ΔStamped assented 5s 1963	M-N	--	100⅝	100⅝	2	99	102½
Stamp mod 3¼s ext to 1994	J-D	--	*99⅛	100	--	99⅛	101
Ext sec ref 3½s series B 1967	M-S	--	*105¾	--	--	105½	105¾
ΔPernambuco (State of) 7s 1947	M-S	--	*31	32½	--	33	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*24½	26	--	25½	36
ΔPeru (Rep of) external 7s 1959	M-S	--	16⅝	17	11	16	22
ΔNat loan extl s f 6s 1st ser 1960	J-D	16½	16½	17	46	15	21⅜
ΔNat loan extl s f 6s 2d ser 1961	A-O	16½	16½	17	12	15	21⅜
§ΔPoland (Rep of) gold 6s 1940	A-O	--	--	--	--	19	21
Δ4½s assented 1958	A-O	8	8	10	11	8	21
ΔStabilization loan s f 7s 1947	A-O	--	*--	24	--	26	29½
Δ4½s assented 1968	A-O	8	8	10	50	8	21½
ΔExternal sink fund gold 8s 1950	J-J	--	12½	13	13	10½	24¾
Δ4½s assented 1963	J-J	--	8½	10¼	11	8½	21
ΔPorto Alegre (City of) 8s 1961	J-D	--	*34	--	--	33	38
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	--	--	*27⅛	29	--	29	33
ΔExternal loan 7½s 1966	--	--	*32	--	--	32	39½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*27	31	--	26	33
ΔRio de Janeiro (City of) 8s 1946	A-O	--	*35⅛	43	--	34	41
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	*27⅛	--	--	26	35½
ΔExternal sec 6½s 1953	F-A	31	31	31¼	6	31	39½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	26¼	26⅜	30	26¼	35
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	--	*33	40	--	34	40⅝
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	--	--	*27	32	--	27	35
Δ6s external sink fund gold 1968	J-D	30	30	30	6	30	37½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	23¼	23¼	5	23¼	31
Δ7s external loan of 1926 1966	M-N	--	*31	35	--	31	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	--	--	*24⅛	28	--	24⅛	32
Δ7s municipal loan 1967	J-D	--	*30	--	--	33	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	--	--	*24⅛	--	--	25	31½
§ΔSan Paulo (City) 8s 1952	M-N	--	*34	42	--	38	42
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	--	--	*26	35⅞	--	27⅛	37
Δ6½s extl secured s f 1957	M-N	--	*31⅛	35½	--	32	42
Stamped pursuant to Plan A (Int reduced to 2%) 2012	--	--	*25	--	--	27	41

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‖ΔSan Paulo (State) 8s 1936	J-J	--	48	48	1	48	68
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*36	50	--	48	64½
ΔBs external 1950	J-J	--	48¼	48¼	14	48¼	67
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	47	47	5	42	65
Δ7s extl water loan 1956	M-S	--	*--	50¼	--	48	56½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	43¼	43¼	1	42⅛	59
ΔBs extl dollar loan 1968	J-J	--	40½	40¾	2	40½	60
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	*32	37	--	38	55
‖ΔSecured s f 7s 1940	A-O	--	*85	--	--	85	91⅛
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	76	75⅞	76⅝	35	65⅞	80¾
Serbs Croats & Slovenes (Kingdom)—							
ΔBs secured external 1962	M-N	5⅛	5⅛	5⅛	5	5⅛	10½
Δ7s series B sec extl 1962	M-N	--	5⅛	5⅛	5	4¾	10⅞
ΔSilesia (Prov of) extl 7s 1958	J-D	--	*--	19	--	21	26
Δ4½s assented 1958	J-D	--	*--	9⅜	--	12¾	20¾
Sydney County Council 3½s 1957	J-J	--	96¼	96½	8	96¼	101½
ΔUruguay (Republic) extl 8s 1946	F-A	--	*120	--	--	--	--
ΔExternal sink fund 6s 1960	M-N	--	*120	--	--	125	130
ΔExternal sink fund 6s 1964	M-N	--	*120	--	--	--	--
3¾-4-4⅛s ($ bonds of 1937)—							
External readjustment 1979	M-N	87⅛	86¼	89	115	86¼	100
External conversion 1979	M-N	--	*--	94	--	85	100⅜
3⅞-4⅛-4 1/16s extl conv 1978	J-D	--	*87	88⅞	--	90	100
4-4¼-4½s extl readjustment 1978	F-A	--	*--	94	--	93	102
3½s extl readjustment 1984	J-J	--	*--	89⅜	--	84½	90
ΔWarsaw (City) external 7s 1958	F-A	--	*--	15¾	--	18	21½
Δ4½s assented 1958	F-A	--	8	8	10	8	17½

RAILROAD AND INDUSTRIAL COMPANIES

Adams Express coll tr gold 4s 1948	M-S	--	101 3/16	101 3/16	1	100⅝	101 3/16
Alabama Great Southern 3½s 1967	M-N	--	*104¼	--	--	104	105
Alabama Power 1st mtge 3½s 1972	J-J	--	*107½	108¾	--	106⅝	109¼
Albany & Susquehanna RR 4½s 1975	A-O	105½	105½	106	6	104	108¾
Alleghany & Western 1st gtd 4s 1998	A-O	--	92	92	1	87	100
Allis-Chalmers Mfg 2s debs 1956	M-S	--	*100¼	--	--	100¼	101¼
Amer & Foreign Pow deb 5s 2030	M-S	107½	107½	107¾	100	106	108½
American Telephone & Telegraph Co.—							
2¾s debentures 1980	F-A	98¾	98½	99¼	117	98½	103¼
2¾s debentures 1975	A-O	99⅝	99½	100⅛	128	99½	103¾
2⅝s debentures 1986	J-J	95⅝	95½	96¾	60	95½	100½
2¾s conv debentures 1961	J-D	111⅛	111⅛	111⅝	527	110¼	119¾
2¾s debentures 1987	A-O	--	98¾	99	32	98⅝	101¾
2⅞s debentures 1987	J-D	103⅜	100⅜	101¼	60	100⅜	102¼
Amer Tobacco Co deb 3s 1962	A-O	103¾	102¾	103¾	21	102¾	105½
3s debentures 1969	A-O	103⅞	103½	104⅜	45	103½	106½
ΔAnglo-Chilean Nitrate deb 1967	Jan	103½	103½	103½	4	97½	103½
Ann Arbor 1st gold 4s 1995	Q-J	--	84¾	85	2	84¾	95⅛
A P W Products Co 5s 1966	A-O	--	96	96	10	95	96
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	127	127	127¾	32	127	132
Adjustment gold 4s July 1 1995	Nov	--	*113½	--	--	116	118
Stamped 4s July 1 1995	M-N	115	114½	115½	34	112½	119¾
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*103½	104	--	103½	107
Atlantic Coast 1st cons 4s July 1952	M-S	106	106	106⅛	23	104¼	107¾
General unified 4½s A 1964	J-D	107⅞	107¾	108	35	104½	111¼
Atlantic & Danville Ry 1st 4s 1948	J-J	--	31½	32	5	28	41
Second mortgage 4s 1948	J-J	--	*22	24⅝	--	19	30¼
Atlantic Refining 2⅝s debs 1966	J-J	--	102	102	1	102	103¾

B

Baltimore & Ohio RR—							
1st mtge 4s July 1 1948	A-O	89½	88¼	89⅝	46	86¼	101
Stamped modified bonds							
1st mtge 5% (interest Fixed at 4%) July 1 1948	A-O	93⅛	92⅝	93¾	71	86¾	101
S'western Div 1st mtge 5% (fixed int at 3½%) 1950	J-J	79⅛	78⅜	79½	24	70	80
Conv 4½s income Feb 1 2010	May	46¾	46⅝	48¼	227	35	59
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	59¼	59	60¼	68	54	74
Series K due Mar 1 2000	M-S	59¼	59¼	59¾	14	51½	73½
Series M due Mar 1 1996	M-S	59¾	58½	60	75	52	73½
Ref & gen mtge 6% (2¾% fixed and 3¾% contingent interest)—							
Series J due Dec 1 1995	J-D	71¼	71	72	21	60	84⅜
Pgh Lake Erie & West Va							
Ref 4s series A 1980	M-N	88¾	87	88¾	31	84½	97
Toledo Cinn div ref 4s A 1959	J-J	--	*81½	88¾	--	79	96
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	93	93	3	91½	98½
4s stamped 1951	J-J	91⅛	91⅛	92¾	4	91⅛	100
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	--	--
Bell Telephone of Pa 5s series C 1960	A-O	125½	125½	125½	12	125½	129
Beneficial Indus Loan 2½s debs 1961	M-N	97¾	97	97¾	9	97	100¼
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	99⅞	99⅞	100¾	39	99⅞	103½
Cons mtge 2¾s ser J 1976	M-N	--	*100	100⅝	--	101⅝	103¼
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	100½	100½	2	98⅜	101
1st mtge 5s series II 1955	M-N	--	*101¼	101½	--	100¼	104
1st mtge 4¾s series JJ 1961	A-O	--	*--	92⅞	--	96½	96½
1st mtge 4s series RR 1960	J-J	82¼	82¼	83	11	81	91½
ΔInc mtge 4½s ser A July 1970	M-N	51¼	51	52	57	42	66
‡ΔBoston & N Y Air L 1st 4s 1955	F-A	--	*49½	56½	--	27½	57
Bklyn Union El 1st gold 5s 1950	F-A	--	*105	--	--	--	--
Bklyn Union Gas 4s debentures 1969	M-S	--	*106	106½	--	105½	107⅝
Gen mtge 2⅞s 1976	J-J	--	99½	100	11	99½	103¼
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	100¾	100¾	3	100¾	104
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1 1947) due 1957	M-N	--	62¾	63½	4	55⅝	72
‡Burlington Cedar Rap & Nor—							
‡Δ1st & Coll 5s 1934	A-O	--	32¼	34	9	25	39
Bush Terminal 1st 4s 1952	A-O	--	*97½	--	--	101	103⅜
Consolidated 5s 1955	J-J	93½	93½	94⅛	8	91	97
Bush Term Bldgs 5s gtd 1960	A-O	--	105½	106	2	105	106¼

C

California Elec Power 1st 3s 1976	J-D	--	*--	104⅝	--	104¾	106
Calif Oregon Power 3⅛s 1974	M-N	--	*105	106	--	104¾	107
Canada Southern cons gtd 5s A 1962	A-O	--	107	107	6	106⅛	113
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	114¼	114¼	115	10	114¼	120⅞
Guaranteed gold 5s Oct 1969	J-J	109½	109⅛	109¾	46	109⅛	113⅞
Guaranteed gold 5s 1970	J-D	--	109½	109⅝	7	109½	114½
Guaranteed gold 4¾s 1955	J-J	114½	114½	114½	6	113½	119½
Guaranteed gold 4½s 1956	A-O	113	113	113⅛	19	113½	119½
Guaranteed gold 4½s 1951	F-A	107¾	107¼	107¾	12	107¼	112½
Can Pac Ry 4% deb stk perpetual	F-A	101½	100⅛	101⅞	88	94¾	107
Carolina Clinchfield & Ohio 4s 1965	M-S	--	108¾	108¾	3	107½	110
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	F-A	--	*--	65	--	63½	78
Celanese Corp 3s debs 1965	A-O	--	103¼	103¾	25	103¼	105¾
Celotex Corp 3¼s debs 1960	F-A	--	103¾	103¾	13	103⅛	106
ΔCent Branch U P 1st gold 4s 1948	J-D	--	71⅞	71⅞	1	61	81

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Central of Georgia Ry—							
§Δ1st mtge 5s Nov 1945	F-A	--	91	93	6	79	102½
§ΔConsol gold 5s 1945	M-N	47½	47⅛	48	16	39	67½
ΔRef & gen 5½s series B 1959	A-O	9½	9½	10½	32	8	17½
ΔRef & gen 5s series C 1959	A-O	--	9⅛	9½	19	8	17¼
ΔChatt Div pur money gold 4s 1951	J-D	--	*48½	57	--	42½	66½
§ΔMobile Div 1st gold 5s 1946	J-J	--	*--	20⅝	--	20	27
Central Illinois Light 3½s 1966	A-O	--	*109½	--	--	108	109⅛
‡ΔCent New Eng 1st gtd 4s 1961	J-J	--	66¾	68	27	65	86
‡ΔCentral of N J gen gold 5s 1987	J-J	33	31⅛	33	40	25½	41
Δ5s registered 1987	--	32½	31¼	32½	23	24½	40
ΔGeneral 4s 1987	J-J	--	27½	28	4	24	36½
Δ4s registered 1987	--	--	*31	32	--	24¼	27⅛
Central New York Power 3s 1974	A-O	--	104	105	6	104	108
Central Pacific 1st ref gtd gold 4s 1949	F-A	104	103⅞	104⅞	16	103¾	105⅝
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	--	104¾	104¾	1	103¼	107
‖ΔCentral RR & Banking Co 5s stamp (partial redemption) 1942	--	44¼	44¼	44¼	4	39	51¼
Champion Paper & Fibre deb 3s 1965	J-J	--	*102	102¾	--	102¾	104⅛
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	136	136	136	7	136	143½
Ref & impt mtge 3½s D 1996	M-N	104¾	104¾	105	11	104⅝	107
Ref & impt M 3½s series E 1996	F-A	105¼	105¼	105¼	3	104¾	107¼
R & A Div 1st cons gold 4s 1989	J-J	--	126	126	1	126	132
2d consol gold 4s 1989	J-J	--	*122	--	--	124	124
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	--	112½	112½	5	112⅛	114⅝
1st & ref 4½s series B 1977	F-A	--	112¾	112¾	2	112¾	115⅜
1st & ref mtge 3½s 1985	F-A	101½	101½	102	14	98¾	104
1st & ref mtge 2⅞s 1970	F-A	96½	96½	97¼	9	94⅝	100¼
Chicago & Eastern Ill RR—							
ΔGen mtge inc conv 5s 1997	J-J	35½	35¼	35¾	35	25	44¾
1st mtge 3¾s ser B 1985	M-N	--	75	78	2	75	88½
Chicago & Erie 1st gold 5s 1982	M-N	--	*--	129	--	129	140
Chicago Gt West 1st 4s series A 1988	J-J	84	84	84½	24	80	88
ΔGen inc mtge 4½s Jan 1 2038	J-J	51¼	51¼	52	35	45	56⅛
‡Chicago Ind & Louisville Ry—							
Δ1st mtge 4s inc ser A 1983	J-J	--	51¾	51¾	1	50	66⅛
Δ2d mtge 4½s inc ser A 2003	J-J	37¼	37¼	37½	11	32	45¾
Chicago Ind & Sou 50-year 4s 1956	J-J	--	*87	93	--	87	99
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	105¼	105⅛	105⅞	41	104½	105⅞
Gen mtge 4½s inc ser A Jan 1 2019	Apr	71	71	72¼	37	69	88¾
4½s conv inc ser B Jan 1 2044	Apr	55⅛	54⅛	55¾	81	49	64½
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	65⅝	65	66⅜	57	61¼	83¼
1st mtge 3s ser B 1989	J-J	--	100	100	5	99½	101¾
‡‖ΔChicago Railways 1st 5s stpd 25% partial redemption 1927	F-A	82	82	82¼	30	59	82½
‡Chicago Rock Isld & Pacific Ry—							
ΔGeneral 4s 1988	J-J	82⅜	81¼	83	169	66⅛	88
ΔCertificates of deposit	--	--	--	--	--	78½	83¼
§ΔRefunding gold 4s 1934	A-O	51½	50½	52	259	39	55¼
§ΔSecured 4½s series A 1952	M-S	--	56¾	58	80	42⅛	62½
ΔConv gold 4½s 1960	M-N	17⅞	16½	18⅜	353	12½	27½
Chicago St L & New Orleans 5s 1951	J-D	--	*101½	103	--	101½	105
Gold 3½s 1951	J-D	--	--	--	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	97½	97½	5	97	100
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	80¼	80¼	2	80¼	93¼
Income 2¾-4¼s 1994	J-J	--	78	78	2	76½	85
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	105	105	105¼	23	105	107½
1st mtge 2⅞s ser G 1963	J-J	--	104¼	104¼	2	103	106¼
Chic & West'n Indiana conv 4s 1952	J-J	104½	104½	104⅝	15	104½	108¼
1st & ref 4¼s series D 1962	M-S	--	105½	105¾	4	105⅜	107¾
‖‡ΔChilds Co deb 5s part paid 1943	A-O	--	*25¼	--	--	24¾	34½
§ΔDebentures 5s part paid 1957	A-O	--	*25¼	--	--	24⅝	34⅜
‖ΔChoctaw Okla & Gulf cons 5s 1952	M-N	--	80	80	1	60	81
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	--	*101	104½	--	102¾	105½
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*111	--	--	111	113⅛
1st mtge 2¾s ser G 1974	F-A	104½	104½	104½	1	102½	105⅛
City Ice & Fuel 2¾s debs 1966	J-D	97	97	97	1	97	99
City Investing Co 4s debs 1961	J-D	86	86	86	5	81	88
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	88	88	11	92	98½
General 5s series B 1993	J-D	--	*--	106	--	--	--
Ref & impt 4½s series E 1977	J-J	71⅝	71	72	67	65½	82¾
Cin Wab & Mich Div 1st 4s 1991	J-J	--	69	69	2	64¼	80¾
St L Div 1st coll tr gold 4s 1990	M-N	90	90	90	6	90	96½
Cleveland Elec Illum 3s 1970	J-J	106¾	106¾	107⅞	11	106¾	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*102	--	--	102½	104
Series D 3½s gtd 1950	F-A	--	--	--	--	103⅜	104
Cleve Short Line 1st gtd 4½s 1961	A-O	101½	101½	104	12	100⅞	108½
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	105½	105½	106⅛	11	105¼	109
1st mtge 5s series B 1973	A-O	104½	104½	105⅜	28	104½	107½
1st mtge 4½s series C 1977	A-O	103½	103½	104	66	103½	106¾
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	49⅞	49	49⅞	8	44¾	63½
Columbia Gas & Elec 3⅛s debs 1971	M-S	--	104½	105	15	104½	103½
Columbus & H V 1st extl gold 4s 1948	A-O	--	102⅜	102⅜	1	102⅛	106¾
Columbus & Sou Ohio El 3¼s 1970	M-S	--	*--	109½	--	109½	110⅝
Columbus & Tol 1st extl 4s 1955	F-A	--	*--	114½	--	114	114
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	--	106¼	107	41	106¼	108⅜
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*108⅛	--	--	108¼	108⅜
Conn River Pwr s f 3¾s A 1961	F-A	--	*105¾	106¼	--	105½	108
Consolidated Cigar Corp 3¼s 1965	A-O	--	*103	104¾	--	102½	104¾
Consolidated Edison of New York—							
3½s debentures 1953	J-J	--	102⅞	103⅛	3	102¾	104¾
1st & ref mtge 2¾s ser A 1982	M-S	102⅛	102⅛	102⅛	2	102⅛	103⅜
1st & ref mtge 2⅝s ser B 1977	A-O	--	99⅝	99¾	4	99⅝	101
1st & ref mtge 2¾s ser C 1972	J-D	101⅝	101⅝	102⅛	30	101⅝	103¾
‡ΔConsol Ry non-conv deb 4s 1954	J-J	--	49⅝	50⅛	35	30	51⅞
ΔDebenture 4s 1955	J-J	--	49½	50	23	34	51⅛
ΔDebenture 4s 1956	J-J	--	49⅝	50	8	33½	51⅛
Consumers Power 1st mtge 2⅞s 1975	M-S	102¼	102⅛	104	39	102⅛	106¾
Continental Baking 3s debs 1965	J-J	--	*--	101⅞	--	102	104
Crucible Steel 1st mtge 3⅛s 1966	M-N	--	99½	99½	2	98¾	101⅞
‡ΔCuba Northern Ry 1st 5½s 1942	J D	--	49⅛	49⅛	1	49⅛	63½
ΔDeposit receipts	--	39	39	41	14	39	52¼
ΔCuba RR 1st 5s gold 1952	J-J	--	79⅛	79⅛	1	76½	86½
ΔDeposit receipts	--	--	35¼	35½	2	32	44¾
Δ7½s ser A deposit rcts 1946	J-D	--	36	36¾	15	36	46
Δ6s ser B deposit rcts 1946	J-D	--	*36½	39	--	37¾	45½

D

Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	102	102⅜	10	102	104⅞
Dayton Union Ry 3¼s series B 1965	J-D	--	*103½	--	--	--	--
Deere & Co 2¾s debs 1965	A-O	--	103⅜	103⅜	5	103⅜	105
Delaware & Hudson 4s extended 1963	M-N	97½	97⅛	98½	44	93	99
Delaware, Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	78¾	78¾	4	77	90
ΔIncome mtge due 1993	M-N	--	*--	49⅜	--	42¾	58¾
Morris & Essex division							
Coll tr 4-6s May 1 2042	--	54½	52	54½	31	49	62½
Delaware Power & Light 3s 1973	A-O	--	*--	101⅞	--	107	109¾
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	78	78	79	70	78	89⅞

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Denver & Rio Grande West (cont)—							
△Income mtge ser A (4½% contingent int) 2018	Apr	48¾	47	49½	96	38½	59½
Denver & Salt Lake—							
Income mtge (3% fixed 1% contingent int) 1993	J-J	70½	70½	70⅞	10	69	73½
Detroit Edison 4s series F 1965	A-O	—	105 11/32	105 11/32	3	105⅜	108⅝
Gen & ref mtge 3½s series G 1966	M-S	—	*108⅜	—	—	106¼	109
Gen & ref 3s series H 1970	J-D	107	106⅛	107	28	106⅛	109½
Detroit & Mackinac 1st lien gold 4s 1995	J-D	—	*68½	72½	—	62¾	69
△Second gold 4s 1995	J-D	55	55	55	3	50⅛	55
Detroit Term & Tunnel 4½s 1961	M-N	106	103	106½	7	103¾	110½
Det Tol & Ironton RR 2¾s ser B 1976	M-S	—	*90½	91¼	—	90	94½
Dow Chemical 2.35s debs 1961	J-J	—	99½	100	40	99½	101⅛
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	36¼	36	36¼	8	30¾	37⅛
Duquesne Light 1st M 3⅛s 1965	M-N	103⅝	103⅝	103⅞	39	103⅝	107½
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	—	*115½	—	—	118	121
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	—	*150	—	—	—	—
Elgin Joliet & East Ry 3¼s 1970	M-S	105½	105½	105⅝	4	105	106¼
El Paso & S'western 1st 5s 1965	A-O	—	109⅝	110¼	3	104½	112½
5s stamped 1965	A-O	—	*106½	—	—	105½	113
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	65	65	66	30	59¼	81
1st cons mtge 3¼s ser E 1964	A-O	—	*—	98	—	99¾	102½
1st cons mtge 3⅛s ser F 1990	J-J	—	88	88	25	88	94⅛
1st cons mtge 3⅛s ser G 2000	J-J	—	*—	89	—	87	94
1st cons mtge 2s ser H 1953	M-S	—	*98⅜	99½	—	99⅜	100¼
Ohio Div 1st mtge 3¼s 1971	M-S	—	*—	105¾	—	105	105½
F							
Firestone Tire & Rub 3s deb 1961	M-N	—	103¼	103½	56	103¼	105¾
‡Florida East Coast 1st 4½s 1959	J-D	—	*102	103	—	100¼	103¼
△1st & ref 5s series A 1974	M-S	54½	52	54½	6	50	72½
△Certificates of deposit	—	—	—	—	—	56	65½
Francisco Sugar coll trust 6s 1956	M-N	—	*99	102	—	102	106
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	—	*105⅜	—	—	105½	105⅝
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	—	85½	85¾	15	77	85¾
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	101	101½	101¼	14	100½	103⅛
Grays Point Term 1st gtd 5s 1947	J-D	—	*100⅝	—	—	101½	101½
Great Northern Ry Co—							
General 5½s series B 1952	J-J	115	115	115½	22	115	117⅜
General 5s series C 1973	J-J	128⅝	128⅝	130	9	128⅝	133¼
General 4½s series D 1976	J-J	122⅝	122½	123	22	122½	129
Gen mtge 3⅞s ser N 1990	J-J	101	100	101	35	100	104¾
Gen mtge 3⅛s ser O 2000	J-J	—	*99	100½	—	98½	104¼
Gen mtge 2¾s ser P 1982	J-J	—	95	95⅛	6	94½	98⅝
Gen mtge 2⅞s ser Q 2010	J-J	—	*—	88⅛	—	87	91
Gen mtge 2¼s ser R 1961	J-J	—	*96⅜	97½	—	97	99
△Green Bay & West deb ctfs A	Feb	—	*63¼	—	—	62	65
△Debentures ctfs B	Feb	8⅛	8⅛	8⅜	6	7¼	9
Greyhound Corp 3s debs 1959	A-O	—	102¼	102¼	9	101⅝	104¼
Gulf Mobile & Ohio RR							
1st & ref 4s series B 1975	J-J	—	*101⅜	103	—	101¼	105¼
Gen mtge inc 5s series A 2015	J-J	—	*—	75	—	71	86½
1st & ref 5¾s series D 1969	A-O	—	98¾	98¾	3	98	101¾
Gen mtge inc 4s ser B 2044	—	55½	55½	57	45	52¼	72½
Gulf States Util 1st M 2⅝s 1976	M-N	100½	100½	100⅝	16	100¼	101¾
H							
Hackensack Water 1st mtge 2¾s 1976	M-S	—	101¾	101¾	1	100½	102½
Hocking Valley Ry 1st 4½s 1999	J-J	—	*119	137	—	137	140⅝
‡§△Housatonic Ry cons gold 5s 1937	M-N	—	*—	75	—	74	89⅛
Household Finance Corp 2¾s 1970	J-J	—	99	99⅜	7	99	102¼
Hudson Coal 1st s f 5s series A 1962	J-D	88½	86½	88½	56	79	88½
Hudson Co Gas 1st gold 5s 1949	M-N	—	107⅜	107⅜	3	107⅜	109¾
Hudson & Manhattan 1st 5s A 1957	F-A	54¼	53¾	55	77	48½	63¼
△Adj income 5s Feb 1957	A-O	14⅛	14	14⅞	68	13⅜	23½
I							
Illinois Bell Telep 2¾s series A 1981	J-J	—	103	103	3	102¾	105⅝
Illinois Central RR—							
1st gold 4s 1951	J-J	—	*103½	—	—	102	105
1st gold 3½s 1951	J-J	—	*101¾	—	—	101¾	102
Extended 1st gold 3½s 1951	A-O	—	*101½	105	—	99⅝	101⅝
1st gold 3s sterling 1951	M-S	—	—	—	—	71	71
Collateral trust gold 4s 1952	A-O	99¾	99½	99¾	8	93½	101¼
Refunding 4s 1955	M-N	99½	99½	99¾	66	93½	100¾
Purchased lines 3½s 1952	J-J	—	99	99	5	98¾	102
Collateral trust gold 4s 1953	M-N	98⅞	98⅞	99	26	89	100½
Refunding 5s 1955	M-N	103½	103	103⅝	23	98¾	106
40-year 4¾s 1966	F-A	78	78	80	67	67¼	84⅝
Cairo Bridge gold 4s 1950	J-D	—	*106	109	—	107¼	108½
Litchfield Div 1st gold 3s 1951	J-J	—	*99	—	—	99¾	100½
Louisville Div & Term gold 3½s 1953	J-J	—	*99¾	100	—	98	100
Omaha Div 1st gold 3s 1951	F-A	—	*96½	98	—	96	100
St Louis Div & Term gold 3s 1951	J-J	—	*96	—	—	97	98⅝
Gold 3½s 1951	J-J	100	100	100	3	97	100
Springfield Div 1st gold 3½s 1951	J-J	—	*100	—	—	—	—
Western Lines 1st gold 4s 1951	F-A	—	*102	105	—	101½	103⅜
Registered	—	—	*100	—	—	99	101½
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	90	89⅞	91¼	104	81¼	98⅞
1st & ref 4½s series C 1963	J-D	83¼	83	85	33	73	92½
1st ref mtge 4s ser D 1963	J-D	—	79	79	1	70	85½
Illinois Terminal Ry 4s ser A 1970	J-J	—	98½	99	10	98½	101½
Indiana Ill & Iowa 1st gold 4s 1950	J-J	—	*100¾	103	—	99½	101⅞
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	—	*—	95½	—	97¼	98
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	58½	57½	59	50	43	65½
△Adjustment 6s series A July 1952	A-O	24¼	23⅛	25	150	14½	30
△1st 5s series B 1956	J-J	53	53	53	3	40⅛	59½
△1st gold 5s series C 1956	J-J	—	52⅛	52⅛	1	42	59½
‡△Internat Hydro-Elec deb 6s 1944	A-O	100	99	100	121	97¾	105
Int Rys Cent Amer 1st 5s B 1972	M-N	—	*101	101¼	—	99⅞	105
J							
James Frankl & Clear 1st 4s 1959	J-D	82½	80	82½	4	77½	93
Jersey Central Pow & St 2⅞s 1976	M-S	—	102	102⅛	6	102	105¼
Jones & Laughlin Steel 3¼s 1961	J-J	102¼	102¼	102⅜	17	102¼	104¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	101	101	101	4	100	105
Kansas City Power & Light 2¾s 1976	J-D	—	*—	103	—	104½	105¼
Kansas City Southern Ry 1st 3s 1950	A-O	103⅞	103⅞	103⅞	4	103⅞	104½
1st mtge 4s ser A 1975	A-O	103½	102¾	103½	11	101¾	105
Kansas City Terminal Ry 2¾s 1974	A-O	—	103½	103½	3	103½	105¼

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Kentucky Central gold 4s 1987	J-J	—	*123	—	—	122	123½
Kentucky & Indiana Term 4½s 1961	J-J	—	*35	57½	—	53	68½
Stamped 1961	J-J	106⅝	106¼	106¾	71	106¼	108
Plain 1961	J-J	—	*112⅛	—	—	112⅛	112¾
4½s unguaranteed 1961	J-J	—	—	—	—	102½	102½
Kings County El L & P 6s 1997	A-O	—	*184⅝	—	—	180	187
Koppers Co 1st mtge 3s 1964	A-O	—	103⅛	103⅛	10	104	105¾
‡△Kreuger & Toll 5s ctfs 1959	M-S	—	1½	1½	1	1½	3⅞
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	—	101¾	101¾	10	99½	103¾
3½s registered 1997	J-D	—	—	—	—	96	99½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1978	Dec	—	90½	90½	12	75⅝	91
Lehigh Coal & Navigation Co—							
S F mtge 3½s scr A 1970	A-O	—	*98¾	99	—	98½	101⅞
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	—	*99½	—	—	100⅝	101⅜
5s stamped 1954	—	—	99½	99½	1	99½	101½
1st & ref sink fund 5s 1964	F-A	—	*84½	—	—	83½	87
5s stamped 1964	—	—	*84¾	88½	—	83	87
1st & ref sink fund 5s 1974	F-A	—	*82	—	—	82⅛	84
5s stamped 1974	—	—	82⅜	82⅝	5	82	87
Leh Val Harbor Term gtd 5s 1954	F-A	65⅞	65⅛	66	5	58	76
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	68	68	70	12	66½	82
Lehigh Valley RR—							
4s stamped modified 2003	M-N	34¾	33¾	35½	96	28½	42⅜
4s registered 2003	—	—	33⅜	33⅜	2	27	39½
4½s stamped modified 2003	M-N	—	35¾	37½	20	31	45⅞
4½s registered 2003	—	—	*33	36	—	33½	43
5s stamped modified 2003	M-N	42	41½	42⅜	38	39	52¾
Lehigh Valley Terminal Ry ext 5s 1951	A-O	—	69	69¾	8	67	80
Lexington & Eastern Ry 1st 5s 1965	A-O	—	*128	—	—	127⅝	128⅛
Liggett & Myers Tobacco 5s 1951	A-O	—	112¼	112¼	6	112¼	116
Little Miami gen 4s series A 1962	M-N	—	*118	—	—	118	118
Long Island unified 4s 1949	M-S	—	—	—	—	101⅞	102½
Guaranteed ref gold 4s 1949	M-S	—	*102	103⅞	—	101½	104
4s stamped 1949	M-S	—	*102	102¼	—	101⅝	104
Lorillard (P) Co deb 5s 1951	F-A	—	111½	111½	2	111½	115⅝
3s debentures 1963	A-O	—	105⅛	105⅛	6	104	106
Louisville Gas & Elec 3½s 1966	M-S	—	106½	106½	1	105¾	107¾
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	104¼	104¼	104¾	11	104¼	108¾
1st & ref M 2⅞s ser G 2003	A-O	—	96	96	4	94	98¼
St Louis Div 2d gold 3s 1980	M-S	—	99	99	2	96	103¼
Atl Knox & Cinc Div 4s 1955	M-N	—	*111	112¼	—	111⅞	112½
M							
Maine Central RR 4½s ser A 1960	J-D	—	70¾	71	6	66¼	77⅜
1st mtge & coll 4s ser B 1954	J-D	—	98½	98½	1	98½	102
Manati Sugar 4s sink fund Feb 1 1957	M-N	—	*85¼	86	—	81½	93
△Manila RR (Southern Lines) 4s 1959	M-N	—	*—	79½	—	80	80
May Dept Stores 2⅝s debs 1972	J-J	—	99	99½	7	99	100¼
Mead Corp 1st mtge 3s 1966	J-D	—	*103	—	—	103	103¾
Metropolitan Edison 1st mtge 2¾s 1974	M-N	—	*—	105¾	—	105⅝	106½
Metrop Wat Sew & Drain 5½s 1950	A-O	—	*101	101¾	—	98½	102⅛
‡§△Met West Side El (Chic) 4s 1938	F-A	—	35	35⅛	46	21	35½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	—	*100¾	—	—	—	—
1st gold 3½s 1952	M-N	103⅝	103⅝	103¾	7	102⅝	103¾
Ref & impt 4½s series C 1979	J-J	—	84	84	5	80	95
Michigan Cons Gas 1st mtge 3½s 1969	M-S	—	*—	109⅜	—	109	111
1st mtge 2⅞s 1969	M-S	—	*—	100½	—	100½	100¾
‡§△Midland of N J 1st ext 5s 1940	A-O	55	53	55	27	43¾	57⅞
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	—	90	90	1	90	97
△Gen mtge 4s inc ser A Jan 1991	J-J	—	48	48½	4	43	58¾
Mo Kansas & Texas 1st 4s 1990	J-D	75⅛	75⅛	76⅜	41	69⅜	95¼
Missouri-Kansas Texas RR—							
Prior lien 5s series A 1962	J-J	—	80	80½	12	75	96
40-year 4s series B 1962	J-J	—	66½	67	4	61	85¾
Prior lien 4½s series D 1978	J-J	—	71½	72	16	69½	86½
△Cum adjust 5s series A Jan 1967	A-O	55	53½	61¼	180	48	82½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	78½	78½	80	50	62¼	85
△General 4s 1975	M-S	32	30¾	33¼	443	18¾	39⅜
△1st & ref 5s series F 1977	M-S	78¾	77⅞	80½	292	62¼	85
△1st & ref 5s series G 1978	M-N	79	78	80	114	63	84⅞
△Conv gold 5½s ser A 1949	M-N	25¼	24¾	26½	392	15½	32
△1st & ref gold 5s series H 1980	A-O	79	78½	80	60	63	84¾
△1st & ref 5s series I 1981	F-A	79	78	80	219	62¼	85
Moh'k & Malone 1st gtd gold 4s 1991	M-S	65½	65	65½	2	60	78
Monongahela Ry 3¼s series B 1966	F-A	—	105½	105½	8	105½	106
Morrell (John) & Co 3s debs 1958	M-N	—	102¼	102⅜	9	101¾	103⅜
Morris & Essex 1st gtd 3½s 2000	J-D	59⅜	57½	59⅜	29	53¼	63
Constr M 5s series A 1955	M-N	—	69½	70	23	65	74
Constr M 4½s series B 1955	M-N	65⅛	65⅛	65¾	11	59	68
Mountain States Tel & Tel 2⅝s 1986	M-S	—	97⅝	98½	7	97⅝	101⅞
Mutual Fuel Gas 1st gtd 5s 1947	M-N	—	100	100	5	100	100½
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	97	96⅞	97¼	25	96⅞	99¾
National Dairy Products 2¾s debs 1970	J-D	102	101⅞	102¼	20	101¾	104¼
National Steel Corp 1st mtge 3s 1965	A-O	—	105½	105¾	50	105	106⅛
National Supply 2¾s debs 1967	J-D	—	*100	100⅞	—	100¾	101
‡△Naugatuck RR 1st gold 4s 1954	M-N	99½	99½	99½	1	99½	101
Newark Consol Gas cons 5s 1948	J-D	—	*103⅛	104	—	103⅞	106⅛
§‡△New England RR gtd 5s 1945	J-J	—	*—	70½	—	65½	84
‡△Consol gtd 4s 1945	J-J	—	69½	69½	8	65	81½
New England Tel & Tel 5s A 1952	J-D	106¼	106¼	106¼	1	106¼	109¼
1st gtd 4½s series B 1961	M-N	—	121¾	121¾	1	121¾	124½
N J Junction RR gtd 1st 4s 1986	F-A	—	*—	110	—	—	—
New Jersey Power & Light 3s 1974	M-S	—	106⅛	106⅛	10	106⅛	109
New Orleans Great Nor 5s A 1983	J-J	—	*102	—	—	101	105
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	—	*98	105½	—	104¾	106
New Orleans Term 1st gtd 4s 1953	J-J	103½	103½	104	4	101	106⅞
‡New Orleans Texas & Mexico Ry—							
‡△Non-cum inc 5s series A 1935	A-O	—	*86½	90	—	78½	93
△Certificates of deposit	—	—	*76½	—	—	78½	87
△1st 5s series B 1954	A-O	95½	95	95½	33	80	98⅝
△Certificates of deposit	—	—	—	—	—	83½	96
△1st 5s series C 1956	F-A	95	95	95	6	81½	97
△Certificates of deposit	—	—	—	—	—	83	95½
△1st 4½s series D 1956	F-A	—	91½	91½	2	79	95¾
△Certificates of deposit	—	—	—	—	—	90½	90½
△1st 5½s series A 1954	A-O	—	100½	101	14	86	101¼
△Certificates of deposit	—	—	*86	101¼	—	86	99
New York Central RR Co—							
Cons 4s series A 1998	F-A	67½	66½	68⅝	60	61⅜	81⅝
Ref & impt 4½s series A 2013	A-O	72	71	72	78	64½	82¾
Ref & impt 5s series C 2013	A-O	79½	78	80⅜	115	72¾	92¼
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	85¼	85¼	87	19	85¼	98
3½s registered 1997	J-J	—	*—	85	—	84	94
Lake Shore coll gold 3½s 1998	F-A	—	66½	66½	5	66½	81½
3½s registered 1998	F-A	—	*—	67	—	73¼	74⅛
Mich Cent coll gold 3½s 1998	F-A	—	65½	66½	12	62⅞	77
3½s registered 1998	F-A	—	*55	66⅞	—	61	72¼
New York Chicago & St Louis—							
Ref mtge 3¾s ser E 1980	J-D	—	98	98	2	94	101⅜
1st mtge 3s ser F 1986	A-O	—	92	92	3	90½	97½

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y Connecting RR 2⅞s ser B 1975	A-O	--	97½	98	5	96⅛	101⅛
N Y Dock 1st gold 4s 1951	F-A	100	100	100½	4	99¾	103
N Y & Harlem gold 3½s 2000	M-N	--	*101	--	--	103¼	110½
Mtge 4s series A 2043	J-J	--	*103½	112½	--	--	--
Mtge 4s series B 2043	J-J	--	*104	108	--	103	110
N Y Lack & West 4s series A 1973	M-N	--	*69¼	74	--	66	80
4½s series B 1973	M-N	--	77	77	2	68¼	85½
‡N Y New Haven & Harford RR—							
ΔNon-conv deb 4s 1947	M-S	--	49⅛	50	67	28½	52¼
ΔNon-conv deb 3½s 1947	M-S	--	48¼	48¾	13	27½	51
ΔNon-conv deb 3½s 1954	A-O	48¼	48	49	154	28⅛	51¼
ΔNon-conv deb 4s 1955	J-J	49⅛	49	50½	148	28½	52
ΔNon-conv deb 4s 1956	M-N	49¼	49¼	50½	171	28	52½
ΔDebenture certificates 3½s 1956	J-J	48⅜	48¼	49⅝	101	28	51
ΔConv deb 6s 1948	J-J	52⅞	52¾	54½	489	30⅝	56¾
‡ΔCollateral trust 6s 1940	A-O	80	80	80⅜	50	53⅞	80⅜
ΔDebenture 4s 1957	M-N	--	12	12¾	32	9	20⅞
Δ1st & ref 4½s series of 1927 1967	J-D	50⅛	50⅛	51¾	436	29	53¾
1st 4s 1954	J-J	65¼	65¼	67⅜	541	65¼	70
‡ΔHarlem River & Port Chester—							
Gen mtge inc 4½s ser A 2022	J-J	33	32½	34½	741	32½	38¼
1st & ref 4s ser A 2007	M-N	--	99½	100	4	97⅞	104½
‡ΔN Y Ont & West ref 4s June 1992	M-S	9⅝	9⅝	9¾	25	8	14
ΔGeneral 4s 1955	J-D	4⅛	3¾	4⅛	29	3	5½
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	*100	101½	--	102¼	104⅛
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	66¼	66⅜	6	59	77
N Y State Elec & Gas 2¾s 1977	J-J	--	--	--	--	103¼	103¼
N Y Steam Corp 1st 3½s 1963	J-J	105	105	105	4	105	107
‡N Y Susquehanna & Western RR—							
§1st refunding 5s 1937	J-J	38	35	38	58	29¼	40
‡Δ2d gold 4½s 1937	F-A	--	--	--	--	--	--
‡ΔGeneral gold 5s 1940	F-A	13⅝	12⅞	15	57	9⅞	15¼
‡ΔTerminal 1st gold 5s 1943	M-N	--	*83	84	--	84	92
N Y Telephone 2¾s ser D 1982	J-J	101⅝	101½	101⅝	36	101½	101⅝
‡§ΔN Y West & Bost 1st 4½s 1946	J-J	11½	11½	12⅛	78	9	20½
Niagara Falls Power 3½s 1966	M-S	107¾	107¾	108¾	9	107½	109
Norfolk Southern Ry Co—							
ΔGen mtge 5s conv inc 2014	A-O	43½	43½	44¾	23	33½	48½
Norfolk & Western Ry 1st gold 4s 1996	A-O	134	134	134¼	13	132½	136⅛
North Central gen & ref 5s 1974	M-S	--	*--	129	--	126½	126½
Gen & ref 4½s series A 1974	M-S	--	*110	124	--	128	128
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	104	103⅝	105½	28	101	113⅜
4s registered 1997	Q-J	103	103	103	1	99	109½
General lien 3s Jan 1 2047	Q-F	66⅜	66⅜	67¼	9	60½	76½
3s registered 2047	Q-A	--	*64	68	--	61	72¼
Ref & impt 4½s series A 2047	J-J	97¼	96	97¼	30	90⅛	101
Ref & impt 5s series C 2047	J-J	--	100½	101	8	92⅞	104
Ref & impt 5s series D 2047	J-J	100¼	100¼	100½	12	94	103½
Coll trust 4½s 1975	M-S	102⅜	102	102½	76	99½	103⅛
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	102½	102	102½	7	102	104⅛
1st mtge 2¾s 1975	A-O	100½	100½	101⅜	8	100½	104⅛
(Wisc) 1st mtge 2⅝s 1977	A-O	100	100	100	1	100	101¾
O							
‡Ogdensburg & Lake Champlain Ry—							
Δ1st guaranteed 4s 1948	J-J	--	11	11	1	11	19
Ohio Edison 1st mtge 3s 1974	M-S	--	104½	105⅛	11	104½	107½
1st mtge 2¾s 1975	A-O	99½	99½	100½	8	99½	103¼
Oklahoma Gas & Electric 2¾s 1975	F-A	--	98¼	99	10	98¼	103
Oregon-Washington RR 3s ser A 1960	A-O	--	105⅛	105¼	3	104½	106⅝
P							
Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	108¾	108¾	2	108¾	109
1st & ref 3s series J 1970	J-D	--	*--	106⅝	--	106½	108¼
1st & ref 3s series K 1971	J-D	105¾	105¾	105¾	5	105¾	109¾
1st & ref 3s series L 1974	J-D	104¾	104¾	105	15	104¾	109
1st & ref 3s series M 1979	J-D	--	105½	106⅜	10	105½	109⅛
1st & ref 3s series N 1977	J-D	--	106½	106⅞	14	106½	109¼
1st & ref 2¾s series P 1981	J-D	--	*100⅝	--	--	101¾	104
Pacific Tel & Tel 2¾s debs 1985	J-D	100	100	100¼	22	100	104½
2⅞s debentures 1986	A-O	102¼	101¾	102¼	8	101¾	106¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104	--	--	104	104
Paterson & Passaic G & E cons 5s 1949	M-S	--	*104⅝	--	--	104⅝	106⅞
Pennsylvania-Central Airlines—							
3½s conv inc debs 1960	A-O	44	41	44	117	41	67
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*--	107¼	--	106¾	108
Pennsylvania Glass Sand 3½s 1960	J-D	--	*41	43¾	--	104½	104½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	104⅜	104⅜	104¾	5	104⅜	106½
3s s f debentures 1965	A-O	--	103½	103½	2	103	105
Pennsylvania RR—							
Consol gold 4s 1948	M-N	--	102	102	1	101⅞	104
4s sterl stamped dollar 1948	M-N	--	101¾	101¾	2	101 33/32	103⅝
Cons sinking fund 4½s 1960	F-A	--	118	118⅛	9	117½	122½
General 4½s series A 1965	J-D	104¾	104¼	105	134	104	118⅛
General 5s series B 1968	J-D	107	107	108	53	107	125½
General 4¼s series D 1981	A-O	100¼	100	100⅜	165	100	118⅛
Gen mtge 4¼s series E 1984	J-J	99½	99½	100⅛	82	99⅛	118¼
Conv deb 3¼s 1952	A-O	101	100⅞	101	67	99¼	103¾
Gen mtge 3⅛s ser F 1985	J-J	--	87½	88¼	10	87½	101
Peoria & Eastern 4s ext 1960	A-O	--	65½	65½	6	59	75¾
ΔIncome 4s Apr 1990	Apr	--	17	17	5	12½	39
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106¼	--	--	106	106¼
Pere Marquette Ry 3⅜s ser D 1980	M-S	--	104⅝	104⅞	55	100⅛	105
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	*--	126	--	123½	130
General gold 4½s series C 1977	J-J	120	120	120	9	120	126⅛
Philadelphia Co coll tr 4¼s 1961	J-J	106	106	107	61	105½	108⅝
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	--	*103	104	--	103½	105⅝
1st & ref 2¾s 1967	M-N	--	103	103¼	15	103	105⅜
1st & ref 2¾s 1974	M-N	--	102¼	102¾	28	102¼	105¼
1st & ref 2¾s 1981	J-D	101¾	101¾	101¾	1	101¾	105
‡§ΔPhilippine Ry 1st s f 4s 1937	J-J	13	13	13	8	9	14⅞
ΔCertificates of deposit		--	10	10	1	8	11¾
Phillips Petroleum 2¾s debs 1964	F-A	--	101⅞	102¼	38	101⅞	104⅞
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	99¼	99¼	99⅞	85	99	100¾
Pgh Cinc Chicago & St Louis Ry—							
Cons gtd 3½s series E 1949	F-A	--	102⅝	102⅝	2	102¼	102¼
Cons gtd 4s series F 1953	J-D	--	*--	110	--	106	106
Cons gtd 4s series G 1957	M-N	--	*109	112	--	109	115¾
Cons gtd 4s series H 1960	F-A	--	*--	119⅞	--	--	--
Cons gtd 4½s series I 1963	F-A	--	*118½	--	--	118	121½
Cons gtd 4½s series J 1964	M-N	--	*118	--	--	118	119¼
Pgh Cinc Chicago & St Louis RR—							
Gen mtge 5s series A 1970	J-D	107¾	107¾	108½	21	107¾	121½
Gen mtge 5s series B 1975	A-O	--	107½	109½	11	107½	127½
Gen mtge 3⅜s ser E 1975	A-O	--	93	93	1	93	103⅞
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	103⅞	103⅞	103⅞	6	102¾	103⅞
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	104	104	104	3	100¼	104
Pitts Steel 1st mtge 4½s 1950	J-D	--	103	103½	12	102½	105½
1st mtge 4½s series B 1950	J-D	--	*103½	105	--	102½	105½
Pittsburgh & West Virginia Ry							
1st mtge 4½s series A 1958	J-D	86¾	86¾	86¾	1	75	92
1st mtge 4½s series B 1959	A-O	--	84⅝	84⅝	6	73	91⅝
1st mtge 4½s series C 1960	A-O	86	84½	86	6	73	91½
Pitts Youngstown & Ashtabula Ry							
1st gen 4s series A 1948	J-D	--	101¾	101¾	2	101¾	103
1st gen 5s series B 1962	F-A	--	*--	117	--	116½	117
1st gen 5s series C 1974	J-D	--	*120	--	--	--	--
1st gen 4½s series D 1977	J-D	--	*118½	--	--	--	--

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
ΔPittston Co 5½s inc deb 1964	J-J	--	100	100¼	8	98½	101½
Potomac El Pwr 1st M 3¼s 1966	J-J	--	--	--	--	106¾	107⅝
1st mortgage 3¼s 1977	F-A	--	*103	--	--	--	--
‡ΔProvidence Securities 4s 1957	M-N	--	12	12	1	12	17
‡ΔProvidence Terminal 4s 1956	M-S	--	*--	100	--	--	--
Public Service El & Gas 3¼s 1968	J-J	--	*109⅜	--	--	109½	111
1st & ref mtge 3s 1972	M-N	--	107	107	2	107	108½
1st & ref mtge 5s 2037	J-J	--	*160	--	--	162	164½
1st & ref mtge 8s 2037	J-D	--	*237¼	--	--	237	242
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	101⅜	102	2	101⅜	103½
R							
Reading Co 1st & ref 3⅛s ser D 1995	M-N	95	95	97½	25	94	99½
Revere Copper & Brass 3¼s 1960	M-N	--	*102½	103¼	--	102½	105
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*128	--	--	--	--
Gen mtge 3¾s series H 1967	M-S	--	--	--	--	108	110
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*108½	--	--	108½	110
‡§ΔR I Ark & Louis 1st 4½s 1934	M-S	--	55½	55½	5	41	59
‡ΔRut-Canadian 4s stpd 1949	J-J	--	*--	10	--	8	13½
‡§ΔRutland RR 4½s stamped 1941	J-J	--	8¾	8⅞	21	8	15¾
S							
Saguenay Power 3s ser A 1971	M-S	--	103½	103½	2	104	105½
St Lawr & Adir 1st gold 5s 1996	J-J	--	*--	82¾	--	81½	90
2d gold 6s 1996	A-O	--	*88	--	--	90	92
St L Rocky Mt & P 5s stpd 1955	J-J	--	*99½	--	--	97	100¼
St Louis-San Francisco Ry Co—							
1st mtge 4s ser A 1997	J-J	84½	84	85⅜	93	79½	92¼
2nd mtge 4½s ser A 2022	J-J	49⅝	49½	51¼	144	37¾	57⅛
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	104¾	104¾	2	100¼	104⅞
Δ2d 4s inc bond ctfs Nov 1989	J-J	--	86	86¼	4	83	88¼
ΔGen & ref gold 5s series A 1990	J-J	85½	85	86	211	78	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*112	--	--	--	--
‡St Paul & Kansas City—							
§ΔShort Line RR gtd 4½s 1941	F-A	--	43	44	41	32⅛	45¾
St Paul Union Depot 3⅛s B 1971	A-O	--	*106¼	--	--	106⅜	106½
Scioto V & N E 1st gtd 4s 1989	M-N	--	129¾	129¾	1	129¾	130¾
Seaboard Air Line RR Co—							
1st mtge 4s ser A 1996	J-J	101	100½	101	15	99¾	101¾
ΔGen mtge 4½s ser A 2016	J-J	65½	65½	66⅜	128	58¼	76½
Seagram (Jos E) & Sons 2½s debs 1966	J-D	--	97¾	97¾	1	94½	98
Shell Union Oil 2½s debs 1971	A-O	97	96⅝	97½	135	96⅝	99⅞
‡§ΔSilesian-Am Corp coll tr 7s 1941	F-A	--	*49⅞	--	--	51	93
Skelly Oil 2¾s debs 1965	J-J	--	101¼	101¼	10	101¼	103⅜
Socony-Vacuum Oil 2½s 1976	J-D	98	97¾	98⅞	88	97¾	100⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	*126	--	--	126	126
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	*--	106½	--	106	109¼
2¾s debentures 1985	F-A	--	*98	99⅞	--	100	104¾
2⅞s debentures 1987	J-J	--	102½	102½	10	102½	103⅞
Southern Indiana Ry 2¾s 1994	J-J	--	82	82	5	82	97
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	98⅜	98¼	99⅜	84	90¾	102¾
Gold 4½s 1969	M-N	95¾	95½	96	76	83¼	98⅛
Gold 4½s 1981	M-N	93⅞	93½	93⅞	32	83¼	100
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	--	*102½	103¾	--	100	104
Southern Pacific RR Co—							
1st mtge 2⅞s ser E 1986	J-J	--	*--	92½	--	88	94½
1st mtge 2¾s series F 1996	J-J	--	*--	85	--	82½	89¼
1st mtge 2¼s ser G 1961	J-J	--	*91	92½	--	91¾	94½
Southern Ry 1st cons gold 5s 1994	J-J	115½	115½	117⅝	45	115½	128
Devel & gen 4s series A 1956	A-O	95¾	95¾	96⅜	43	91	103¼
Devel & gen 6s series A 1956	A-O	--	108	108	4	103½	116¼
Devel & gen 6½s series A 1956	A-O	115⅛	114	115⅛	13	110⅞	121
Memphis Div 1st gold 5s 1996	J-J	112	112	112½	4	112	117
St Louis Div 1st gold 4s 1951	J-J	103½	103½	103½	1	103	105½
Southwestern Bell Tel 2¾s debs 1985	A-O	100	100	100⅞	28	100	104⅜
ΔSpokane Internat 1st gold 4½s 2013	Apr	--	*50	52	--	45⅛	56½
Standard Oil of Calif 2¾s debs 1966	M-N	--	103⅜	103⅜	4	103¼	106⅛
Standard Oil (N J) deb 2⅝s 1971	F-A	97⅛	96¾	97¾	50	96¾	99¾
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*--	103¼	--	101	103⅜
Swift & Co 2⅝s debs 1972	J-J	--	*--	101½	--	101¾	103¾
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	--	--	--	--	127	129
Ref & imp 2⅞s series D 1985	A-O	103¼	103¼	103¾	4	103¼	106⅝
Texas Corp 3s deb 1965	M-N	105½	105⅜	105⅝	23	105⅜	107¾
Texas & New Orleans RR—							
1st & ref M 3¼s ser B 1970	A-O	--	100	100	2	98¾	103½
1st & ref M 3⅜s ser C 1990	A-O	94½	94½	95¼	16	95¼	99¼
Texas & Pacific 1st gold 5s 2000	J-D	137	137	137	3	130¼	137
Gen & ref M 3⅞s ser E 1985	J-J	101½	101½	101½	31	101⅜	105
Texas Pacific-Missouri Pacific—							
Term RR of New Orl 3⅜s 1974	J-D	--	103¼	103¼	2	103	104
Third Ave Ry 1st ref 4s 1960	J-J	83¼	79¼	83¼	41	79¼	100½
ΔAdj income 5s Jan 1960	A-O	43	41	44	450	41	70
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	*99½	--	--	96	100½
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	*104⅝	--	--	104	105¾
Tri-Continental Corp 2⅞s debs 1961	M-S	--	100	100	5	100	102
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	110⅛	110⅜	3	110⅛	112¾
1st mtge & coll tr 2¾s 1975	A-O	--	*--	102⅞	--	103	104⅛
‡§ΔUnion Elev Ry (Chic) 5s 1945	A-O	--	--	--	--	34¼	44½
Union Oil of Calif 3s deb 1967	J-J	--	103	103½	36	102⅞	105⅜
2¾s debentures 1970	J-D	101¼	101¼	102¼	10	101¼	104½
Union Pacific RR—							
2⅞s debentures 1976	F-A	--	*103½	103¾	--	103¼	106⅜
Ref mtge 2½s series C 1991	M-S	--	95	95¾	26	95	98¾
United Biscuit 2¾s debs 1966	A-O	--	*101	102¼	--	101⅛	103¼
U S Rubber 2⅝s debs 1976	M-N	--	97	97	8	97	100⅝
2⅝s debentures 1967	A-O	--	*99¼	99⅞	--	99½	100½
Universal Pictures 3¾s debs 1959	M-S	100	99½	100⅛	31	99½	102¾
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*--	108	--	108	109⅛
Cons s f 4s series B 1957	M-N	--	--	--	--	--	--
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	--	*--	102¼	--	103⅛	104⅝
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	99	99	1	98¾	100¼
Va & Southwest 1st gtd 5s 2003	J-J	--	*109½	111	--	107¾	111
1st cons 5s 1958	A-O	--	102½	102½	1	100⅞	106
Virginian Ry 3s ser B 1995	M-N	103¼	103¼	104¾	42	103¼	106⅝
W							
Wabash RR Co—							
Gen mtge 4s inc ser A Jan 1981	Apr	82¼	82¼	83	8	80	94
Gen mtge inc 4¼s ser B Jan 1991	Apr	80	80	89¼	13	80	92½
1st mtge 3¼s ser B 1971	Apr	97	96½	97½	51	95½	102⅛

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Walker (Hiram) G & W 2¾s debs 1966	M-N	--	100	100	4	98½	100⅝
Walworth Co conv debentures 3¼s 1976	M-N	--	95	96	12	94	100
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	--	107	107	3	105⅛	107½
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	50⅜	50⅜	5	50	60
Washington Central Ry 1st 4s 1948	Q-M	--	*100½	--	--	100½	101¼
Washington Terminal 2⅝s ser A 1970	F-A	--	*101½	103	--	102	103
Westchester Ltg 5s stpd gtd 1950	J-D	--	*110⅝	113½	--	110¾	113½
Gen mtge 3½s 1967	J-D	105⅞	105¾	105⅞	4	105¾	107½
West Penn Power 3½s series I 1966	J-J	--	106⅛	106¼	11	106⅛	109¾
Western Maryland 1st 4s 1952	A-O	--	102⅛	102⅝	44	101½	106½
Western Pacific 4½s inc ser A 2014	May	--	101¾	102	10	101¼	106
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	93½	93½	94½	49	79½	95¼
25-year gold 5s 1951	M-S	93¼	92¾	93½	39	76⅛	95½
30-year 5s 1960	J-J	91⅞	91⅛	92¼	83	75	93⅛
Westinghouse El & Mfg 2⅛s 1951	J-J	--	100⅞	101	12	101¾	103
2⅝s debentures 1971	M-S	--	*100½	101¾	--	101½	103
West Shore 1st 4s guaranteed 2361	M-S	65½	63	65½	43	57	76⅛
Registered 2361	M-S	63½	63¾	64	16	55⅛	72½
Wheeling & Lake Erie RR 4s 1949	M-N	--	*104¾	--	--	104¾	106¼
Gen & ref M 2¾s series A 1992	J-D	--	100¾	100¾	5	100	102⅛
Wheeling Steel 3¼s series C 1970	M-S	--	100¾	100¾	1	100¾	106
1st mtge 3¼s ser D 1967	J-J	--	--	--	--	101¼	101¾
Wilson & Co 1st mortgage 3s 1958	A-O	--	103	103	1	103	105⅝
Winston-Salem S B 1st 4s 1960	J-J	--	*117½	--	--	116⅛	118½
‡Wisconsin Central Ry							
§Δ1st general 4s 1949	J-J	66½	66½	67½	24	60	82⅛
ΔCertificates of deposit	--	--	*--	83½	--	66	75⅜
§ΔSu & Du div & term 1st 4s 1936	M-N	--	21½	22¼	17	15½	24⅞
ΔCertificates of deposit	--	--	*19½	--	--	18	21
Wisconsin Electric Power 2⅝s 1976	J-D	--	*98⅝	99½	--	100¼	102
Wisconsin Public Service 3¼s 1971	J-J	--	*--	108¾	--	108½	109¼
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	*97	100	--	100	101⅛

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Sept. 13, and ending the present Friday, Sept. 19. It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		--	3½	3¾	300	3 May	5¾ Jan
Acme Aluminum Alloys	1	--	4⅝	4⅝	200	4½ Aug	12¾ Feb
Acme Wire Co common	10	--	--	--	--	23 Jan	31 Aug
Adam Hat Stores Inc	1	--	7¾	7¾	100	6⅝ May	11⅜ Feb
Aeronautical Products Inc	1	--	2⅞	3	600	2 Aug	3⅛ Aug
Aero Supply Mfg capital stock	1	--	2⅜	2½	300	2¼ Sep	3⅞ Feb
Agnew Surpass Shoe Stores	*	--	--	--	--	--	--
Ainsworth Mfg common	5	--	13¼	13¼	500	10⅞ May	15 Feb
Air Associates Inc (N J)	1	9	9	9¾	300	7¼ Jun	12¾ Feb
Air Investors common	2	--	3	3	100	3⅛ May	4¼ Feb
Convertible preferred	10	--	--	--	--	31 July	38 Feb
Aireon Mfg Corp common	50c	1¾	1⅝	1⅞	7,100	1½ Sep	5¼ Jan
60c convertible preferred	10	4	3¾	4	500	3¼ Sep	9 Jan
Air-Way Electric Appliance	3	--	5¾	6	500	4⅞ Jan	6⅞ July
Alabama Great Southern	50	--	85	85	10	81 Jun	92 Mar
Alabama Power 4.20% pfd	100	103	103	104	275	103 Sep	108 Jan
Alaska Airlines Inc	1	--	4	4¼	300	3 May	5¼ Jun
Alles & Fisher common	1	--	6⅞	6⅞	100	6⅞ Aug	11⅞ Jan
Allied Internat Investing Corp	1	--	--	--	--	5 Aug	5 Aug
Allied Products (Mich) common	5	18½	18½	18½	100	15 Jan	23 Feb
Altorfer Bros Co common	*	--	--	--	--	13 Jan	25 Feb
Aluminum Co of America common	*	57⅜	54½	58½	3,100	48¼ May	80 Jan
$3.75 cumulative preferred	100	103¼	103	103¼	850	102¾ Feb	105¼ Feb
Aluminum Goods Mfg	*	--	--	--	--	19 Apr	22¾ Sep
Aluminum Industries common	*	31¾	31	32½	500	18 Jan	32½ Sep
Aluminium Ltd common	*	172¾	172½	173¾	350	161½ May	195¾ Feb
American Bantam Car Co	1	2⅝	2½	2¾	1,300	2⅛ May	5 Feb
American Beverage common	1	--	2¼	2⅜	200	2⅛ July	3¾ Mar
American Book Co	100	--	--	--	--	70 Jan	90 May
American Cities Power & Light—							
Class A	25	--	--	--	--	50 Mar	52¾ Sep
Class B	1	5⅜	5¼	5½	1,200	4¼ May	7⅞ Jan
American & Foreign Power warrants		--	⅝	⅝	500	⅜ Jun	1¾ Jan
American Fork & Hoe common	*	--	19	19½	400	17 May	23 Feb
American Gas & Electric	10	37¾	37¼	37⅞	6,900	37⅛ Jan	43⅜ Jan
4¾% preferred	100	111½	111¼	111½	275	110¼ Apr	113 May
American General Corp common	10c	2½	2½	2½	600	2⅜ May	3⅝ Jan
$2 convertible preferred	1	--	42⅜	42⅜	75	42¼ Sep	49 Jan
$2.50 convertible preferred	1	--	43⅜	45	150	43⅜ Sep	51 Jan
American Hard Rubber Co	25	19½	17	19½	1,600	13¼ Jan	19½ Sep
American Laundry Mach	20	--	32⅞	33⅛	150	29⅝ May	37¾ Feb
American Light & Trac common	25	19½	18⅞	20	6,800	18⅛ Sep	24½ Jan
6% preferred	25	32¼	31¼	32¼	700	28⅝ Jun	32½ July
American Mfg Co common	25	--	16	16¼	500	14½ Apr	17½ July
American Maracaibo Co	1	3	2⅞	3	4,300	2½ May	4¼ Feb
American Metal Products Co	2	--	22¾	23	300	15 Jan	24¼ July
American Meter Co	*	46	46	47½	300	35 Jan	48¾ Sep
American Potash & Chem class A	*	--	34	35½	75	32 May	43 Feb
Class B	*	--	34⅛	35⅞	700	29⅝ May	43⅜ Feb
American Republics	10	--	17½	18	500	16¾ May	23⅞ Jan
American Seal-Kap common	2	--	4¼	4¼	300	4 Aug	6½ Feb
Amer Superpower Corp com	10c	--	1	1⅛	8,400	1 Apr	1¾ Jan
$6 series preferred	*	56½	54	56½	200	42 May	63 Feb
American Thread 5% preferred	5	5	4⅞	5	700	4⅞ Aug	5½ Feb
American Writing Paper common	5	--	8¾	9	600	7⅝ Jan	9⅞ Feb
Anchor Post Products	2	--	7⅛	7¼	300	6 May	9½ Jan
Angerman Co Inc common	1	6½	6⅜	6⅝	500	5½ Apr	7½ Jan
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg	£1	--	19	19⅛	50	16½ Jan	24 July
Angostura-Wupperman	1	--	3¾	3¾	200	3¼ May	5⅞ Feb
Apex-Elec Manufacturing Co	1	9¼	9	9¼	600	7¼ Jan	10¾ Feb
Appalachian Elec Pwr 4½% pfd	100	112	112	113¼	200	x112 Jan	114⅞ Mar
Argus Inc	1	5⅞	5⅜	5⅞	1,400	4⅜ May	8½ Feb
Arkansas Natural Gas common	*	6	5½	6	2,900	3½ May	6⅞ July
Common class A non-voting	*	5⅝	5¼	5¾	4,900	3¾ May	6⅞ July
6% preferred	10	--	10⅞	10⅞	1,300	10½ Jan	11¼ July
Arkansas Power & Light $7 pfd	*	--	--	--	--	110⅜ Jun	114 Mar
Aro Equipment Corp	2.50	10¼	10¼	10¾	1,100	9⅝ May	14⅞ Feb
Ashland Oil & Refining Co	1	--	12⅛	12¾	1,300	10⅛ Jan	12⅞ July
Associated Electric Industries—							
American dep rcts reg	£1	--	--	--	--	9 Sep	11⅝ May
Associated Laundries of America	*	--	--	--	--	⅞ May	1⅞ Jan
Associated Tel & Tel class A	*	--	8½	8½	200	4⅜ Jan	11½ July
Atlantic Coast Fisheries	1	6⅜	5⅝	6⅜	2,300	5¼ Aug	9⅞ Feb
Atlantic Coast Line Co	50	--	--	--	--	50 Apr	63 July
Atlas Corp warrants		5⅝	5¼	5⅞	9,600	3⅝ May	7 Feb
Atlas Plywood Corp	1	31	29⅝	31	2,500	24⅝ May	37 Feb
Automatic Products	1	--	5½	5⅝	200	5½ Sep	9 Jan
Automatic Voting Machine	*	--	--	--	--	5¾ May	7¼ Feb
Avery (B F) & Sons common	5	--	13¾	14⅛	500	10½ May	16 Feb
6% preferred	25	--	25¼	26¾	125	24¼ Jan	27 Jan
Ayrshire Collieries Corp	1	--	52¾	53	900	31¾ Feb	53 Aug
B							
Babcock & Wilcox Co	*	52½	47½	52½	5,600	37½ May	52½ Sep
Baldwin Locomotive—							
7% preferred	30	--	40¼	40¼	50	40¼ Jun	42¾ Jan
Baldwin Rubber Co common	1	--	--	--	--	9⅞ May	13 Feb
Banco de los Andes—							
American shares		--	--	--	--	8 July	11 Apr
Barium Steel Corp	1	4½	4¼	4⅞	15,300	3¾ May	6½ Feb
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	16½	16½	50	16 May	19⅝ Jan
Basic Refractories Inc	1	--	6¼	6½	300	5¼ May	7½ Feb
Bauman (L) & Co common	1	--	--	--	--	9½ May	20½ Feb
Beau-Brummel Ties common	1	--	--	--	--	6 Jun	8⅜ Mar
Beck (A S) Shoe Corp	1	--	--	--	--	16 May	23 Jan
Bellanca Aircraft common	1	2	2	2	700	1½ July	3¾ Jan
Bell Tel of Canada	100	142	142	149	140	142 Sep	180½ Feb
Benson & Hedges common	*	--	--	--	--	16 Apr	23 Feb
Convertible preferred	*	--	--	--	--	31 May	35½ Jun
Berkey & Gay Furniture	1	1¼	1¼	1⅜	11,800	1¼ Sep	2⅞ Jan
Bickford's Inc common	1	--	--	--	--	18½ Aug	24¾ Mar
Birdsboro Steel Fdry & Mach Co com	*	--	8⅛	9	400	7¼ May	11¾ Jan
Blauner's common	3	--	--	--	--	6¾ May	11¾ Feb
Blue Ridge Corp common	1	3¼	3⅛	3¼	6,100	3 May	4 Jan
Blum (Philip) & Co Inc	1	11	10½	11	200	7⅝ Jun	14⅜ Jan
Blumenthal (S) & Co common	*	10½	10⅜	10½	700	10 May	15 Apr
Bohack (H C) Co common	*	--	47¾	48	100	37¾ May	55 Jan
7% 1st preferred	100	--	124¾	124¾	10	116 May	132 Apr
Borne, Scrymser Co	25	--	--	--	--	21½ Jun	37 Feb
Bourjois Inc	*	--	--	--	--	14½ May	17½ Jan
Brazilian Traction Light & Power	*	--	17¾	18⅜	200	17⅛ May	22¾ Jan
Breeze Corp common	1	12¾	12⅝	13	400	12⅝ Aug	20 Feb
Brewster Aeronautical	1	5⅛	5⅛	5⅛	1,100	4 Jan	5⅛ Aug
Bridgeport Gas Light Co	*	--	--	--	--	23 Jun	26½ Jan
Bridgeport Oil Co	*	--	--	--	--	6¼ May	10⅛ Jan
Brillo Mfg Co common	*	--	--	--	--	14¾ July	22 Feb
Class A	*	--	--	--	--	33 Jan	36 Feb
British-American Oil Co	*	--	--	--	--	20⅛ May	25 Jan
British American Tobacco—							
Amer dep rcts ord bearer	£1	--	--	--	--	14⅝ Aug	21⅝ Jan
Amer dep rcts ord reg	£1	--	13¼	13¼	300	13¼ Sep	20⅜ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10c	3	3	3⅛	1,100	2⅝ Sep	4⅞ Feb
British Columbia Power class A	*	--	23	23½	300	23 July	27½ Mar
Class B	*	--	1¾	1¾	900	1⅜ May	2⅝ Mar
Brown Forman Distillers	1	22	20¾	22¾	6,000	15¼ May	23¾ July
Brown Rubber Co common	1	8	7⅞	8¼	1,200	5⅝ May	9 Feb
Bruce (E L) Co common	5	--	41	41	100	32 Jun	47 Jan
Bruck Silk Mills Ltd	*	--	--	--	--	25 Feb	26¼ Feb
Buckeye Pipe Line	*	--	11¼	11⅜	800	10½ Jun	12¾ Feb
Bunker Hill & Sullivan	2.50	17	16¾	17	1,200	15¼ May	19⅝ Mar
Burd Piston Ring Co	1	15	13¼	15	500	10¾ May	15 Sep
Burma Corp Amer dep rcts		⅞	⅞	15/16	2,900	⅞ Jun	1½ Mar
Burry Biscuit Corp	12½c	3½	3⅜	3¾	4,000	3⅜ Sep	7 Feb
Butler (P H) common	25c	12⅞	12⅞	12⅞	200	12¼ May	13¼ Aug
C							
Cable Electric Products common	50c	3⅜	3⅜	3½	900	3⅛ Jun	4½ Apr
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	2¾ July	3⅜ Mar
Calamba Sugar Estate	1	--	--	--	--	6⅝ Jan	8 Mar
California Electric Power	1	8¼	8	8⅜	1,100	7¾ May	10 Jan
Callite Tungsten Corp	1	--	2⅞	2⅞	300	2¾ May	5¾ Feb
Camden Fire Insurance	5	--	--	--	--	21½ Jun	23½ Mar
Canada Bread Co Ltd	*	--	--	--	--	--	--
Canada Cement Co Ltd common	*	--	--	--	--	20 Jan	20 Jan
6½% preference	20	--	--	--	--	26 May	26 May
Canadian Canners Ltd	*	--	--	--	--	--	--
Convertible preferred	*	--	--	--	--	22 May	22 May
Canadian Industrial Alcohol—							
Class A voting	*	--	--	--	--	9½ May	15½ Jan
Class B non-voting	*	--	--	--	--	9⅛ May	15 Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	165 Jun	165 Jun
Canadian Marconi	1	1⅞	1⅝	1⅞	2,700	1⅜ May	3 Jan
Capital City Products	*	--	--	--	--	34¼ Apr	45 Mar
Carey Baxter & Kennedy Inc	1	7¾	7¾	7¾	100	6⅜ Jan	10¼ Feb
Carman & Co common	10	26	25½	26	500	23 July	32¾ Jan
Carnation Co common	*	49¼	49¼	50½	350	43½ Jan	51 Aug
Carolina Power & Light $5 pfd	*	--	117	117	25	115⅝ Feb	119 July
Carr-Consol Biscuit Co	1	8¾	8	9	5,700	7½ Sep	20 Jan
Carreras Ltd—							
Amer dep rcts B ord	2s 6d	--	--	--	--	1⅞ July	3 Apr
Carter (J W) Co common	1	--	--	--	--	9 Apr	11 Mar
Casco Products common	*	6½	6	6⅞	1,300	6 May	9 Jan
Castle (A M) & Co	10	--	32¼	32½	100	30 May	43½ Feb
Catalin Corp of America	1	10	10	10½	3,300	9⅛ May	17⅛ Feb
Central Maine Power Co—							
3.50% preferred	100	87½	87	87½	100	87 Sep	96⅜ Feb
Central Ohio Steel Products	1	--	19	19	200	15⅛ May	21¼ July
Central Power & Light 4% pfd	100	--	--	--	--	99 Sep	102 Jan
Central & South West Corp	*	10¼	9⅞	10⅜	19,900	8¾ May	11⅞ Feb

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
§Central States Elec 6% preferred	100	18½	18½	18¾	100	11¼ May	24¼ Jun
7% preferred	100	--	69½	73	50	46 May	83 Jun
Conv pfd opt div ser	100	--	--	--	--	12 Apr	22½ Jan
Conv pfd opt div ser 1929	100	--	--	--	--	12½ May	23½ Feb
Cessna Aircraft Co common	1	3½	3⅜	3½	1,100	2½ Jun	4½ Jan
Chamberlin Co of America	5	--	--	--	--	18 July	25 Feb
Charis Corp common	10	--	--	--	--	12 May	14 Feb
Cherry-Burrell common	5	--	25½	25½	100	19⅛ May	25½ Aug
Chesebrough Mfg common	10	70½	70½	72	200	70 Mar	77½ Jan
Chicago Rivet & Mach	4	17¾	17½	17⅞	250	14 May	18 July
Chief Consolidated Mining	1	1⅛	1⅛	1⅛	1,900	1 May	1¾ Mar
§Childs Co preferred	100	126	125	126	130	93 May	148 Jan
Cities Service common	10	37¼	35⅛	37⅞	21,500	23¼ Jan	39¾ July
City Auto Stamping	5	--	11¼	11¾	200	10¼ May	15 Feb
City & Suburban Homes	10	--	10	10¼	300	8⅞ May	11¼ Jan
Clark Controller Co	1	--	15	15¼	250	13⅝ May	19 Feb
Clarostat Mfg Co	1	1⅞	1⅞	2	400	1¾ Sep	3⅞ Jan
Claude Neon Inc common	1	--	2⅛	2¼	2,800	1⅞ May	3⅝ Jan
Clayton & Lambert Mfg	4	--	--	--	--	9⅞ Jan	15¾ Feb
Clinchfield Coal Corp	100	125¼	115	126	526	66¾ Jan	126 Sep
Club Alum Products Co	*	--	--	--	--	6¼ Aug	10⅜ Aug
Cockshutt Plow Co common	*	--	--	--	--	9⅝ May	13⅞ Feb
Colon Development ordinary		--	3⅛	3¼	1,300	3 May	4½ Feb
Colonial Airlines	1	7½	7½	8	2,000	7 Aug	11¾ Feb
Colonial Sand & Stone Co	1	7¼	6⅞	7⅜	1,700	4¾ May	8 July
Colorado Fuel & Iron warrants		4¾	4⅜	5⅛	5,000	3⅝ May	7 Feb
Colt's Manufacturing Co	25	--	34¼	34¾	650	25¾ Jan	36¼ July
Commodore Hotel Inc	1	5⅜	5⅛	5½	1,400	3½ May	5¾ Aug
Commonwealth & Southern warrants		1/16	1/16	3/32	48,400	1/16 Aug	7/32 Jan
Community Public Service	25	--	30¾	30¾	100	30⅛ Jun	34¾ Jan
Community Water Service	1	--	15/16	1	2,900	⅞ Apr	2½ Jan
Compo Shoe Machinery— Vtc ext to 1956	1	8	8	8	200	7 Apr	10½ Jan
Conn Gas & Coke Secur common	*	13/16	13/16	⅞	300	⅝ May	2 Jan
$3 preferred	*	--	--	--	--	34½ Jun	43 Feb
Consol G E L P Balt common	*	70½	70½	72⅛	900	68¾ May	83¾ Jan
4½% series B preferred	100	--	116	116	40	115⅝ Mar	118½ Jan
4% preferred series C	100	--	--	--	--	108 Mar	110⅞ Jan
Consolidated Gas Utilities	1	8⅞	8½	8⅞	1,100	x7⅛ May	9⅝ Jan
Consolidated Mining & Smelt Ltd	5	70¼	68½	70½	1,175	63¼ May	85¼ Feb
Consolidated Royalty Oil	10	2¾	2¾	2¾	200	2⅛ May	3½ July
Consolidated Steel Corp common	*	26¾	26¾	28	1,800	21½ Apr	34⅞ Feb
Consolidated Textile Co	10c	12½	12	12⅞	6,300	7¾ Jun	12⅞ Sep
Continental Car-Na-Var Corp	1	--	3	3⅛	500	3 July	3¾ Aug
Continental Fdy & Machine Co	1	--	12½	14	1,600	10⅜ May	19⅞ Feb
Cook Paint & Varnish Co	*	--	33	34½	250	26 May	41¾ Feb
Cooper Brewing Co class A com	1	--	3⅜	3½	300	3⅜ Sep	3¾ Aug
Copper Range Co	*	10¼	10	10⅜	2,050	8⅞ July	11 Feb
Cornucopia Gold Mines	5c	1/16	1/16	3/16	3,400	½ May	1⅛ Jan
Core Inc common	*	--	11⅜	11⅜	100	9½ May	15½ Feb
Corroon & Reynolds	1	--	3⅛	3¼	900	2¾ Jun	4⅝ Jan
$1 preferred class A	*	x13½	x13½	14½	800	11¼ Jun	14¾ Aug
Cosden Petroleum common	1	4⅛	4	4¼	1,100	3⅛ May	4⅝ July
5% convertible preferred	50	--	--	--	--	36 Jan	46½ July
Courtaulds Ltd— American dep receipts (ord reg)	£1	--	--	--	--	6 July	7½ Jan
Creole Petroleum	5	33¾	33¼	34	6,500	25¾ Jan	35¾ Aug
Croft Brewing Co	1	1½	1½	1⅝	2,500	1½ Apr	2⅜ Feb
Crosley Motors Inc	*	--	8	8¼	800	7¾ Jun	14⅜ Feb
Crowley Milner & Co	1	--	7	7¾	600	6⅜ May	10⅜ Feb
Crown Cent Petrol (Md)	5	--	4⅝	4⅞	800	4 May	6¼ Feb
Crown Cork International A	*	--	17	17	200	16¼ May	20 Feb
Crown Drug Co common	25c	3¾	3¾	4	1,100	3⅜ May	6½ Feb
Crystal Oil Refining common	*	--	--	--	--	1½ Apr	2½ Feb
$6 preferred	10	--	25	25	120	21 Apr	33 Feb
Cuban Atlantic Sugar	5	19¾	x19½	22¼	11,600	18¾ May	26¾ Jan
5% preferred	100	105½	105½	106	890	x105⅛ Jun	107 Jan
Cuban Tobacco common	*	--	10	10	350	7½ May	17 Jan
Curtis Lighting Inc common	2.50	--	--	--	--	5½ May	8 Feb
Curtis Mfg Co (Mo)	5	--	14	14¼	300	10¾ May	14¾ Feb

D

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	2.50	--	--	--	--	28 May	37¾ Jan
Davidson Brothers Inc	1	7½	7⅜	7½	200	6½ Apr	8 Jan
Dayton Rubber Co class A	35	--	--	--	--	32 Aug	38 Jan
Dejay Stores common	50c	--	--	--	--	6¼ May	10½ Feb
Dennison Mfg class A common	5	11¼	10⅜	11¼	1,000	9⅝ May	12½ Feb
8% debenture	100	--	--	--	--	150 May	155 May
Derby Oil Co common	8	16⅝	15¼	16¾	3,800	10¼ Apr	17 July
Detroit Gasket & Manufacturing	1	9¼	9¼	9¼	200	9¼ Sep	14 Feb
Detroit Gray Iron Foundry	1	--	2½	2¾	800	2⅜ May	3⅞ Feb
Detroit Steel Products new com	10	--	19½	19⅝	500	17½ Aug	19⅞ Sep
Devoe & Raynolds class B	*	--	--	--	--	11½ Jun	16 Feb
Diana Stores Corp common	50c	6½	6¼	6⅝	2,000	4¾ Apr	7¾ Jan
Distillers Co Ltd Amer dep rcts ord reg	£1	--	--	--	--	17⅞ Feb	19 Feb
Divco Corp common	1	14½	14½	15⅛	800	12⅛ May	20¼ Feb
Dobeckmun Co common	1	--	12¼	13	400	12 Aug	19¼ Feb
Domestic Credit Corp class A	1	3⅜	3⅛	3⅜	2,200	2½ May	4¼ Jan
Dominion Bridge Co Ltd	*	--	--	--	--	33⅜ Jan	33½ Feb
Dominion Steel & Coal B	25	11¼	11¼	11⅞	1,900	10⅝ May	17⅝ Feb
Dominion Tar & Chem Co Ltd	*	--	--	--	--	24¼ Jan	25½ Jun
Dominion Textile Co Ltd	*	--	--	--	--	78 May	94 Feb
Draper Corp	*	--	69½	70½	325	67 May	79 Jan
Driver Harris Co	10	--	39	39	50	39 May	48 Feb
Duke Power Co	*	--	97	97	100	96 Aug	106 Apr
Dunlop Rubber Co Ltd— Amer dep rcts ord reg	£1	--	--	--	--	7⅝ Sep	10½ May
Durham Hosiery class B common	*	--	--	--	--	12 May	18¼ Feb
Duro Test Corp common	1	5½	5⅛	5½	300	4¼ May	6⅜ Feb
Duval Texas Sulphur	*	--	14¼	14½	200	11⅝ May	15⅝ Jan

E

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
East Gas & Fuel Assn common	*	3⅜	9¼	3½	900	2½ May	4¼ Jan
4½% prior preferred	100	83	83	84	350	81 May	97⅜ Jan
6% preferred	100	68	67	68¼	875	49 May	74 July
Eastern Malleable Iron	25	--	--	--	--	35½ Jan	50½ Aug
Eastern States Corp	*	3	3	3	400	1¾ May	3⅝ July
$7 preferred series A	*	--	72	74	275	50 May	77¼ July
$6 preferred series B	*	68	67	69⅜	575	40 May	74½ July
Eastern Sugar Associates— Com shares of beneficial int	1	--	13⅞	14½	1,900	13 Aug	14½ Sep
$5 pfd shares of beneficial int	1	58	55	59	2,200	42¾ May	59 Sep
Easy Washing Machine B	*	9¾	9¼	10	1,800	6⅛ May	10½ Aug
Electric Bond & Share common	5	12¼	11⅜	12⅝	20,100	8⅞ May	17⅝ Jan
Electric Power & Light 2d pfd A	*	150	144½	150	180	115 May	150 Sep
Option warrants		5¾	5¼	6	1,800	2⅞ May	7⅛ Feb
Electrographic Corp	1	--	21	21	100	17 Jan	21 Mar
Electromaster Inc	1	--	2⅞	2⅞	400	2¾ Aug	4¾ Feb
Elliott Co common	10	--	21¼	23¼	1,300	15¾ May	24¼ Sep
5% preferred	50	44⅞	44⅞	44⅞	25	43¼ Aug	50 Mar
Empire District Electric 5% pfd	100	--	--	--	--	101 Jun	111 Jan
Emsco Derrick & Equipment	5	--	--	--	--	8⅝ Jan	12½ July
Equity Corp common	10c	1⅝	1½	1⅝	4,400	1⅜ Aug	2¾ Jan
$3 convertible preferred	1	--	47	47½	95	43¼ Jun	53¼ Jan
Esquire Inc	1	--	9	9¼	300	6 May	12 Feb
Eureka Corp Ltd	1	3½	2⅞	3 9/16	22,600	1 13/16 May	3 9/16 Sep
Eureka Pipe Line common	10	--	29	29	50	28 Feb	30¾ Apr

For footnotes see page 33.

F

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Camera & Inst Co	1	8⅛	8	8⅛	400	7⅛ May	9⅞ Feb
Fairchild Engine & Airplane	1	3¼	3⅛	3⅜	11,100	2 May	3¾ Feb
Falstaff Brewing	1	28	28	28¾	1,200	21 Apr	30⅛ Aug
Fansteel Metallurgical	*	16½	16¼	17½	4,700	12⅝ May	22¾ Jan
Fedders-Quigan Corp	1	11⅛	11	11¼	1,300	11 Sep	14 Jan
Fire Association (Phila)	10	--	45⅝	46¾	330	45 Aug	64 Feb
First York Corp common	10c	2¼	2⅛	3¼	400	1⅞ May	2¾ Jan
$2 div cum preferred	1	--	41½	42	50	40 Jan	43½ Jan
Fishman (M H) Co— 5c to $1 Stores	1	--	--	--	--	18 Jan	20½ July
Ford Motor Co Ltd— Amer dep rcts ord reg	£1	5⅜	5¼	5⅜	700	5⅛ Sep	6⅝ Apr
Ford Motor of Canada— Class A non-voting	*	16½	16½	16⅞	1,600	16½ Sep	20¾ Feb
Class B voting	*	22	21½	22	225	18¼ Aug	22 Sep
Ford Motor of France— Amer dep rcts bearer		--	--	--	--	1½ Sep	3 Mar
Fort Pitt Brewing Co	1	--	--	--	--	7⅛ Jun	10¼ Jan
Fox (Peter) Brewing	1.25	21	20	21	350	20 Sep	31½ Feb
Franklin Simon & Co Inc	1	7½	7½	8	700	7¼ Sep	14½ Feb
4½% conv preferred	50	30½	29⅝	30½	200	29½ Sep	38½ Feb
Franklin Stores	1	7⅞	7⅞	8⅛	200	6¾ May	12⅝ Feb
Fuller (Geo A) Co	1	26½	25⅞	27½	1,900	16½ May	29 Feb

G

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Garrett Corp common	2	--	8⅜	8⅞	1,200	6⅞ May	11¼ Feb
Gatineau Power Co common	*	--	--	--	--	15 Apr	19¾ Feb
5% preferred	100	--	--	--	--	94 Apr	104⅛ Feb
Gellman Mfg Co common	1	7⅜	6¾	7½	2,100	4 May	7½ Sep
General Alloys Co	1	2¼	2¼	2¼	300	2 May	3⅞ Jan
General Builders Supply Corp	1	--	4½	5	1,500	3⅝ May	6½ Jan
5% conv preferred	25	--	26⅛	26⅛	25	22 Apr	32½ Jan
General Electric Co Ltd— Amer dep rcts ord reg	£1	--	--	--	--	10⅛ Aug	14 Jan
General Finance Corp common	1	8½	8½	8¾	1,000	6 May	9½ Jan
5% preferred series A	10	--	--	--	--	7⅝ July	9⅜ Feb
General Fireproofing common	1	--	30	31	300	24 Jan	31⅞ Aug
General Outdoor Adv 6% pfd	100	--	--	--	--	x103¾ July	109 May
General Plywood Corp	1	20½	20	20¾	1,100	18½ May	25¼ Feb
General Public Service $6 preferred	*	--	--	--	--	89 Jan	96½ Sep
General Shareholdings Corp com	1	--	3½	3½	300	3 May	4 Jan
$6 convertible preferred	*	95½	95½	96	80	89 Mar	99½ Aug
Georgia Power $6 preferred	*	--	--	--	--	112¾ Apr	115½ Mar
$5 preferred	*	--	--	--	--	110⅛ Jan	110⅛ Jan
Giant Yellowknife Gold Mines	1	5½	5⅜	5⅝	5,300	4½ May	6⅝ Mar
Gilbert (A C) common	*	20	19¾	20½	600	13⅝ Jun	22½ Feb
Preferred	*	--	--	--	--	52⅛ May	54⅛ Aug
Gilchrist Co	*	--	--	--	--	13½ Jun	17⅞ Jan
Gladding McBean & Co	*	--	29	29	100	27½ Sep	29¾ Apr
Gleaner Harvester Corp	2.50	--	22	22½	500	18¾ Jan	25 Feb
Glen Alden Coal	*	19¼	18⅜	19⅜	2,700	16 Jun	19¾ July
Glenmore Distilleries class B	1	12¼	10	12½	2,200	9¾ May	14⅜ Mar
Globe-Union Inc	5	--	14	14	1,000	13½ Sep	17 Jan
Gobel (Adolf) Inc common	1	--	4	4	100	3¼ May	5⅝ Jan
Godchaux Sugars class A	*	--	60	60	25	48 Jun	61½ Jan
Class B	*	34½	32¾	34½	600	25¼ May	34½ Sep
$4.50 prior preferred	*	--	100	100	10	100 July	104½ Jun
Goldfield Consolidated Mines	1	11/16	11/16	¾	7,700	⅝ May	1¼ Jan
Goodman Mfg Co	50	51	51	51	20	44 Apr	51¾ Aug
Gorham Inc class A	*	--	9	9	100	7½ May	15⅛ Jan
Gorham Mfg common	10	59	57¾	59⅞	550	47½ May	62¾ Jan
Graham-Paige Motors $5 conv pfd	25	14⅞	14	14⅞	800	9⅜ May	17⅞ Feb
Grand Rapids Varnish	1	8	8	8	300	7 May	9½ Feb
Gray Mfg Co	5	8⅛	8⅛	8⅝	3,800	8⅛ Sep	14 Feb
Great Atlantic & Pacific Tea— Non-voting common stock	*	--	100½	102	75	95¼ May	112 July
7% 1st preferred	100	--	136¼	136¼	10	133¼ Jun	145 Apr
Great Northern Paper	25	45	45	45½	500	39½ Jan	47 July
Grocery Stores Products common	25c	--	10	10	100	9½ July	15½ Jan
Gulf States Utilities $4.40 pfd	100	111	111	114	80	111 Sep	114⅞ Feb
Gypsum Lime & Alabastine	*	--	--	--	--	11½ Jun	15½ Feb

H

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hall Lamp Co	5	14	13¾	14¾	2,300	9 Jan	14¾ Sep
Hamilton Bridge Co Ltd	*	6	6	6	500	5½ May	8⅝ Feb
Hammermill Paper	10	--	33¾	34	150	28 May	35¾ Aug
Hartford Electric Light	25	--	--	--	--	55½ Apr	70¼ Feb
Hartford Rayon common	1	3½	3⅛	3½	1,200	2½ May	5 Feb
Harvard Brewing Co	1	2¾	2¾	3	600	2¾ Jun	4⅛ Feb
Hat Corp of America B non-vot com	1	--	--	--	--	6¼ May	9 Feb
Hathaway Bakeries Inc	1	8	8	8	300	7⅝ Apr	9¼ July
Hazeltine Corp	*	--	13¾	13¾	100	13 May	17½ Feb
Hearn Dept Stores common	5	9	9	9	600	9 Jan	13½ Aug
Hecla Mining Co	25c	--	11	11¼	400	10⅝ May	14¼ Mar
Helena Rubinstein	*	13½	12⅝	14½	850	10 May	25 Jan
Class A	*	--	13⅛	14	200	13⅛ Sep	16 Jan
Heller Co common	2	10¾	10¾	10¾	300	9¼ May	13¾ Feb
5½% preferred w w	100	--	103¾	103¾	90	101¼ May	107 Jan
4% preferred w w	100	--	--	--	--	81 May	85 Mar
Henry Holt & Co common	1	--	8¾	8¾	100	8½ Jan	15⅞ Feb
Heyden Chemical common	1	21	20⅞	22½	2,300	19¾ May	x35¼ Feb
Hoe (R) & Co class A	10	54	53½	54	300	49 Mar	57 Aug
Hollinger Consolidated G M	5	10⅛	10⅛	10¼	1,200	7⅞ May	10⅞ Feb
Holly Stores Inc	1	--	5	5	100	4⅛ Apr	6¾ Feb
Holophane Co common	*	--	--	--	--	23½ Jan	27½ Jan
Horder's Inc	*	--	--	--	--	20 Jun	23 Aug
Hormel (Geo A) & Co common	*	41	41	41½	90	37 Jan	41½ Aug
Horn & Hardart Baking Co	*	155	155	155	20	155 Jun	181 Feb
Horn & Hardart common	*	--	38	38	100	34¼ May	43 Feb
5% preferred	100	--	--	--	--	113 Mar	116¾ July
Hubbell (Harvey) Inc	5	--	34½	35	100	28 Apr	36½ Aug
Humble Oil & Refining	*	70	69	71	4,200	55¼ Apr	72½ Aug
Hurd Lock & Mfg Co	5	--	5	5	300	4⅞ Jun	9¼ Feb
Hussman Refrigerator Co common	*	12⅜	12⅛	12¾	1,000	12⅛ Sep	14 July
$2.25 preferred	*	42¼	42¼	42¼	25	42 Aug	47½ Feb
Common stock warrants		--	--	--	--	5¼ Jun	15 Feb
Huyler's common	1	--	9	9	300	7¼ May	10¼ Feb
1st preferred	1	--	--	--	--	37½ May	51½ Feb
Hydro-Electric Securities	*	--	--	--	--	2¾ Sep	3⅞ Feb
Hygrade Food Products	5	--	25½	27	300	21 May	49½ Jan

I

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Illinois Power Co common	*	--	29	29¾	3,300	23 May	31¼ July
5% convertible preferred	50	--	58¾	58¾	100	55 May	64 Jan
Illinois Zinc Co common	*	13⅜	12⅝	13⅜	1,800	12½ Sep	21¼ Mar
Imperial Chemical Industries— Amer dep rcts registered	£1	--	--	--	--	6 Feb	6⅝ Apr
Imperial Oil (Canada) coupon	*	--	11¾	12⅛	1,100	10⅞ Apr	14⅛ Feb
Registered	*	11⅝	11⅝	12	600	10¾ May	14 Feb
Imperial Tobacco of Canada	5	--	12⅛	12¾	1,100	12⅛ Sep	14⅜ Feb
Imperial Tobacco of Great Britain & Ireland	£1	--	12⅜	12⅜	100	12⅜ Sep	21¾ Jan
Indianapolis Pwr & Light 4% pfd	100	--	106	106	10	104½ Sep	111 Apr
Insurance Co of North America	10	86	86	86½	200	85½ Sep	100¼ Mar
International Cigar Machine	*	--	15⅛	15½	300	15 Aug	21 Jan
International Hydro-Electric— Preferred $3.50 series	50	67½	67	67½	400	45¼ May	69¼ Sep
International Metal Industries A	*	--	--	--	--	25 Apr	29 Jan

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Petroleum coupon shs	*	--	10⅝	11	1,500	10½ May	15⅛ Feb
Registered shares	*	--	--	--	--	10¾ Sep	15½ Feb
International Products	10	15	14½	15¼	2,700	11¾ Apr	16¾ Sep
International Safety Razor B	*	2	2	2¼	300	2 May	6⅛ Feb
International Utilities common	5	11	11	11½	1,600	9¼ May	12¾ Jan
Interstate Power $7 preferred	*	--	15	15	200	12⅞ May	20 Jan
Investors Royalty	1	--	1	1¼	1,400	1 Sep	1½ Jan
Iron Fireman Mfg voting trust ctfs	*	--	18¼	19¼	350	16½ May	22¾ Feb
Irving Air Chute	1	4⅞	4¾	4⅞	1,000	4½ Sep	7⅛ Feb
Italian Superpower A	*	1	1	1	1,000	⅞ Jun	1⅝ Jan
J							
Jeannette Glass Co common	1	10½	10⅛	10½	900	9½ Aug	22¾ Feb
Jefferson Lake Sulphur Co	1	4¼	4¼	4⅜	400	3¾ Jun	7½ Jan
Jim Brown Stores common	1	2	1¾	3⅛	11,500	1¾ Sep	6¾ Feb
Class A preferred	*	6¾	5½	9¼	6,100	5½ Sep	18 Jan
Julian & Kokenge Co	*	--	--	--	--	24½ Jan	30 Jun
K							
Kaiser-Frazer Corp	1	8¼	7¾	8½	16,800	5 May	9¾ Feb
Kansas Gas & Electric 7% pfd	100	--	123	123	60	122½ July	125½ Feb
Kawneer Co	*	--	--	--	--	15¾ Aug	26¾ Mar
Kennedy's Inc	5	--	17	17	100	15 May	26 Jan
Key Co common	*	--	8¼	8⅝	375	6⅛ May	10¼ July
Kidde (Walter) & Co	5	10½	10½	10⅞	400	8½ May	14⅝ Feb
Kimberly-Clark Corp— 4½% preferred	100	--	--	--	--	108 July	111¾ Feb
Kings County Lighting 7% pfd B	100	--	59	62	80	56½ Jun	87½ Feb
5% preferred D	100	--	--	--	--	46½ Jun	69 Jan
King Seeley Corp	1	14⅜	14⅝	14⅞	500	12½ May	17½ Feb
Kingston Products	1	4¼	4	4¼	1,500	4 Sep	6 Feb
Kirby Petroleum	1	12⅜	10⅞	12½	4,400	7⅜ Jan	13¾ July
Kirkland Lake G M Co Ltd	1	--	1⅝	1 13/16	4,800	1¼ Jan	1 13/16 July
Klein (D Emil) Co common	*	--	--	--	--	17 Sep	25½ Feb
Kleinert (I B) Rubber Co	10	--	--	--	--	15½ May	20 Aug
Knott Corp common	1	--	--	--	--	19½ Apr	26½ Sep
Kobacker Stores	1	--	7⅞	7⅞	900	7½ May	10½ Jan
Krueger Brewing Co	1	--	--	--	--	13¾ May	18 Jan
L							
Laclede-Christy Clay Products	5	--	--	--	--	12 May	17⅞ July
Lake Shore Mines Ltd	1	12⅝	12½	12⅞	3,100	11¼ May	13⅛ Feb
Lakey Foundry & Machine	1	--	7	7⅛	800	5½ Apr	8 Feb
Lamson Corp of Delaware	5	--	7	7¾	200	6⅝ May	9⅛ Jun
Lane Wells Co common	1	19½	19⅛	19½	1,700	15⅛ Jan	20½ Aug
Langerdorf United Bakeries class A	*	32	32	32	25	30½ Apr	34 Jan
Class B	*	--	22	23¼	100	21¾ May	30 Jan
Lanston Monotype Machine	5	19½	18½	19½	300	12½ Apr	19½ July
La Salle Ext University	5	--	--	--	--	5¼ Jun	7 Jan
Lefcourt Realty common	1	--	10	10	100	7 May	12 Jan
Prior preferred	*	--	--	--	--	44 Jan	44½ Jan
Leonard Oil Development	25	1¼	1⅛	1¼	1,800	1⅛ May	2 Mar
Le Tourneau (R G) Inc	1	16⅜	16⅜	17⅝	2,500	16⅜ Sep	29 Jan
Line Material Co	5	--	18¾	19	700	13¾ May	19¼ Sep
Lionel Corp	10	21⅞	21¾	21⅞	200	19¾ Apr	28½ Feb
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	26¾ Aug	32¾ Jan
Lit Brothers common	*	9⅝	9½	10	800	8⅛ May	11⅛ Feb
Loblaw Groceterias class A	*	--	--	--	--	25½ July	31 Jan
Class B	*	--	--	--	--	23¼ Sep	29 Jan
Locke Steel Chain	5	--	--	--	--	x21 Jun	28 Feb
Logansport Distilling Co	1	11¾	10¾	11⅞	28,200	5⅛ May	11⅞ Sep
Lone Star Gas Corp common	10	19⅜	19¼	19½	3,400	16¾ Jan	19⅝ Jan
Longines-Wittnauer Watch Co	1	--	8½	8½	100	7⅛ May	11⅛ Jan
Long Island Lighting Co— Common ctfs of dep		--	1 3/16	1 3/16	2,500	1 3/16 Apr	1¼ Jan
7% preferred A ctfs of dep		72¼	71½	72¼	400	69 Aug	90 Jan
6% preferred B ctfs of dep		62¼	61½	62½	675	59 May	82½ Jan
Louisiana Land & Exploration	1	15⅛	15	15¾	4,300	11¾ Jan	16⅞ July
Louisiana Power & Light $6 pfd	*	--	--	--	--	109¾ May	113 Jan
Lynch Corp	2	--	16⅞	17½	700	15¾ Jan	20 July
M							
Mackintosh-Hemphill Co	5	--	--	--	--	5½ Sep	6½ July
Maine Public Service Co	10	--	21	21	100	20¼ Jun	21½ Aug
Manati Sugar Co warrants		13/16	⅝	⅞	5,400	5/16 Aug	4½ Jan
Mangel Stores common	1	--	14	14¼	200	13 Apr	20⅞ Jan
Manischewitz (The B) Co	*	--	--	--	--	23½ Jun	25½ Jun
Mapes Consolidated Mfg Co	*	--	--	--	--	38¼ July	55 Jan
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	4½ Jan	8 Mar
Marion Power Shovel	10	--	8¾	9¼	600	7 May	10½ Feb
Massey Harris common	*	--	13	13	300	11¾ May	20¼ Feb
McAleer Mfg Co common	1	--	6⅜	6½	1,100	6¼ Aug	6⅞ Aug
5% convertible preferred	10	--	--	--	--	7½ Aug	8⅝ Aug
McCord Corp common	*	19⅛	18½	19⅜	1,300	13¼ Jan	21½ Feb
$2.50 preferred	*	--	--	--	--	38⅞ May	45 Feb
McWilliams Dredging	*	13⅛	13⅛	13½	500	8½ May	15 July
Mead Johnson & Co	1	--	25¾	25¾	100	24 May	33¼ Jan
Memphis Natural Gas common	5	6⅜	6⅜	6⅞	2,700	5¼ May	7 Feb
Menasco Mfg Co	1	1⅝	1½	1¾	3,300	1 Apr	3¾ Jan
Merritt Chapman & Scott	*	17⅝	17⅜	18	600	15½ May	21¼ July
Warrants		--	--	--	--	4½ Apr	8¼ July
6½% A preferred	100	--	110	110	25	108⅜ Sep	111⅞ May
Messabi Iron Co	1	4⅞	4½	4⅞	2,400	3⅞ May	6⅜ Jan
Metal Textile Corp	25c	--	--	--	--	3 May	6¼ Jan
Participating preferred	15	--	--	--	--	44 Sep	50 Jan
Michigan Bumper Corp	1	--	6¾	7	500	5½ May	7¼ July
Michigan Steel Tube	2.50	--	7¼	7⅝	200	7¼ Sep	10¾ Feb
Michigan Sugar Co	*	2⅛	2	2⅜	1,200	1⅝ May	3⅛ Aug
Preferred	10	10	10	10¼	300	9 May	12½ Feb
Micromatic Hone Corp	1	9⅝	9	9⅝	300	8⅜ May	14⅛ Feb
Middle States Petroleum class A v t c	1	19½	18½	19½	500	16 Feb	20½ Aug
Class B v t c	1	4½	4½	4⅝	700	3½ Apr	5⅜ Apr
Middle West Corp— Ex-distribution	5	15½	14¾	15⅞	14,400	12½ May	16½ Aug
Midland Oil Corp $1 conv pfd	*	--	--	--	--	7⅛ Jan	12 July
Midland Steel Products— $2 non-cum dividend shares	*	--	30½	30½	50	25¼ Jun	30¾ Aug
Midvale Co common	*	25⅜	25⅛	25⅞	200	24 Aug	33 Feb
Mid-West Abrasive	50c	3⅝	3⅝	3⅝	100	3⅝ Apr	4¾ Jun
Midwest Oil Co	10	15¼	15⅛	15¼	300	12½ Jan	15¾ Jun
Midwest Piping & Supply common	*	--	14	14	100	13½ May	17¼ Jan
Mid-West Refineries	1	2½	2	2⅝	7,500	1¾ May	3¼ Feb
Miller Wohl Co common	50c	--	8	8⅛	900	6⅜ May	9⅜ Feb
4½% convertible preferred	50	--	34¼	34¼	25	31½ May	38 Feb
Mining Corp of Canada	*	--	6⅝	7¼	3,100	6⅜ May	10 Jan
Minnesota P & L 5% pfd	100	--	--	--	--	102½ Sep	106 Mar
Missouri Public Service common	*	27¾	27¾	28	100	24 May	30 Mar
Molybdenum Corp	1	7⅞	7½	7⅞	700	6¾ May	11 Feb
Monogram Pictures common	1	3¾	3½	3¾	3,600	3 May	5⅜ Feb
Monroe Loan Society A	1	2⅝	2⅝	2⅝	600	2⅝ July	3⅜ Jan
Montana Dakota Utilities	5	--	11⅞	12⅛	1,400	11⅝ Apr	15½ Jan
Montgomery Ward A	*	187	187	187½	110	185¼ Feb	194 July
Moody Investors partic pfd	*	40½	40½	40½	25	31¼ May	41¾ Sep
Morris Plan Corp of America	10c	--	4⅛	4⅛	800	3⅜ Apr	5½ Jan
Mountain City Copper common	5c	½	½	⅝	5,000	½ Sep	2⅝ Jan
Mountain Producers	10	9	9	9¼	800	8⅛ Aug	10½ July

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Mountain States Power common	*	--	32	33	200	30 Jan	37 Mar
Mountain States Tel & Tel	100	98	98	114½	80	98 Sep	138¼ Feb
Murray Ohio Mfg Co	*	--	--	--	--	18½ May	24½ Feb
Muskegon Piston Ring common	2.50	14	14	14¼	800	12½ July	14¾ July
Muskogee Co common	10	--	11¾	11¾	400	10⅞ May	12½ July
N							
Nachman Corp	*	--	13½	13½	200	11¼ May	15⅝ Feb
Namm's Inc common	1	--	7⅛	7⅛	100	5⅛ Apr	8 Aug
National Bellas Hess common	1	3½	3½	3¾	3,700	2½ May	4¼ Feb
National Breweries common	*	37	37	37	30	36½ Sep	45 Jan
7% preferred	25	--	--	--	--	43 Jun	48 Jun
National Fuel Gas	*	12⅝	12½	12¾	4,500	12 May	15⅛ Jan
National Mallinson Fabrics	1	14⅛	14	14½	400	10¼ Apr	15 July
National Mfg & Stores common	1	--	16½	17	200	13 May	18 Jan
National Pressure Cooker common	2	35½	32¾	35½	2,700	21¾ May	39¾ Jan
National Radiator Co	4	9½	x9⅛	10	700	x9⅛ Sep	14 Mar
National Rubber Machinery	*	--	12⅞	13⅜	500	10½ May	14⅞ July
National Steel Car Ltd	*	--	--	--	--	20 Jun	24 Feb
National Transit new common	1	4¼	4	4¼	1,800	4 Sep	5 Sep
National Tunnel & Mines common	1	--	¼	⅜	6,400	¼ Sep	2⅛ Feb
National Union Radio	30c	--	2⅝	2⅞	200	2 May	5¼ Jan
Nelson (Herman) Corp	5	9½	9½	9¾	200	9 May	13 Feb
Neptune Meter common	5	16½	15¾	16½	1,300	13 Feb	18⅜ July
Nestle Le Mur Co class A	*	--	--	--	--	4¼ Jun	10⅜ Jan
New England Tel & Tel	100	92¼	90	92¼	180	90 Sep	120½ Jan
New Haven Clock & Watch Co	*	--	5	5	100	4 May	8½ Jan
4½% convertible preferred	20	--	12	12¼	100	10 Apr	15¾ Jan
New Jersey Zinc	25	59⅝	59⅝	60½	1,900	58⅛ May	67⅞ Jan
New Mexico & Arizona Land	1	5	5	5⅜	3,700	3¾ May	6⅜ Feb
New Park Mining Co	1	--	1⅝	1⅝	200	1⅜ May	2⅜ Jan
New Process Co common	*	--	70½	70½	75	70 Aug	82 Jan
N Y Auction Co common	*	--	--	--	--	7½ May	10½ Feb
N Y & Honduras Rosario	10	--	33½	34	200	31 May	47½ Jan
N Y Merchandise	10	--	--	--	--	13 May	21⅛ Jan
N Y Shipbuilding Corp— Founders shares	1	13¼	11¾	13¼	1,500	10 Jun	13½ Feb
Niagara Hudson Power common	1	8¾	8⅛	8¾	18,400	7⅜ May	10⅜ Jan
5% 1st preferred	100	110	108½	110	900	108½ Sep	124 Jan
5% 2d preferred	100	--	121	121½	80	110 Apr	122½ July
Class B optional warrants		--	¾	¾	100	¾ May	1¼ Jan
Niagara Share Corp class B com	5	--	8⅞	9	700	8½ May	10¼ Feb
Niles-Bement-Pond	*	10⅞	10⅜	10⅞	1,700	9⅜ May	15¾ Feb
Nineteen Hundred Corp B	1	--	--	--	--	10½ Jan	14¼ Aug
Nipissing Mines	5	1¼	1⅛	1¼	3,200	1 1/16 Aug	2 Jan
Noma Electric	1	16	15¾	16¼	1,700	11 May	20½ Jan
North Amer Light & Power common	1	8	8	8⅛	7,700	6¾ May	11⅛ Feb
$6 preferred	*	185	184¾	185¼	650	155¼ May	185½ Sep
North American Rayon class A	*	--	--	--	--	32 Apr	44 Sep
Class B common	*	42¾	42½	43	500	30¾ Apr	43 Sep
North American Utility Securities	*	--	--	--	--	3¼ Jan	5¾ Jan
Northern Central Texas Oil	5	--	12	12	100	10 Mar	13¾ July
Northeast Airlines	1	4	4	4⅜	500	3½ May	7¾ Jan
North Penn RR Co	50	--	--	--	--	97¾ Feb	101¾ Jun
Northern Indiana Pub Serv 5% pfd	100	108¼	108	108¼	100	x106⅞ Mar	110 Jan
Northern States Power class A	25	36½	34	36½	500	30¼ May	46⅞ Feb
Northrop Aircraft Inc	1	6	6	6½	2,200	5⅜ Aug	9⅞ Mar
Novadel-Agene Corp	*	--	24¼	24¼	100	21 Apr	31¾ Feb
O							
Ogden Corp common	50c	--	1½	1½	400	1¼ May	2¾ Jan
Ohio Brass Co class B common	*	35⅛	35	35⅞	675	31 Jan	37½ Mar
Ohio Power 4½% preferred	100	112	112	113½	130	112 Jan	116 Mar
Oklahoma Natural Gas	15	--	29¾	31	800	29¾ Sep	37½ Jan
Old Poindexter Distillery	1	6⅜	6⅜	6¾	300	4¾ May	8¾ Feb
Oliver United Filters B	*	--	--	--	--	12 Jan	12½ Jan
Omar Inc	1	--	12⅝	12¾	100	12¼ Jun	13⅜ Mar
Okiep Copper Co Ltd Amer shares		--	11½	12	300	9¾ Jun	12½ Feb
Overseas Securities	1	9¾	9¾	10⅛	1,100	9¾ Sep	16 Feb
P							
Pacific Can Co common	5	--	8½	8½	300	7¼ Jun	12½ Feb
Pacific Gas & Elec 6% 1st pfd	25	40⅛	39⅞	40½	2,300	38½ May	41⅞ Mar
5½% 1st preferred	25	--	36⅝	36⅝	200	35¾ Jan	38½ Mar
Pacific Lighting $5 preferred	*	--	103	103	10	102¼ Apr	105 Jan
Pacific Power & Light 5% pfd	100	--	104⅛	104⅛	50	104 July	105 Aug
Pacific Public Service	*	--	--	--	--	12 Feb	15 Mar
$1.30 1st preferred	*	--	--	--	--	26½ Apr	27¼ Mar
Page-Hersey Tubes common	*	--	--	--	--	24⅝ Jun	24⅝ Jun
Pan American Airways warrants		5/16	¼	⅜	16,900	¼ Aug	3⅜ Jan
Pantepec Oil of Venezuela Amer shrs		9¼	9¼	9¾	7,700	8⅜ Apr	12¾ Jan
Paramount Motors Corp	1	--	--	--	--	11 Jan	15⅜ Feb
Parker Pen Co	5	--	29½	30½	350	29 May	52½ Feb
Parkersburg Rig & Reel	1	17	16½	17	700	13⅝ May	19¼ July
Patchogue Plymouth Mills	*	--	--	--	--	59¾ Jan	90 July
Peninsular Telephone common	*	--	44½	44½	50	40⅝ Jun	51½ Jan
$1 cumulative preferred	25	--	26¾	26¾	150	25½ Apr	28½ Jan
Pennroad Corp common	1	6	6	6⅛	7,600	5¾ Jan	7¼ Feb
Penn-Dixie Cement warrants		6¼	6	6¼	420	6 May	11⅞ Feb
Penn Gas & Elec class A common	*	--	--	--	--	2⅛ May	4⅝ Feb
Penn Power & Light 4½% pfd	100	--	111½	111½	50	110¾ May	114½ Aug
Penn Traffic Co	2.50	--	5¼	5¼	100	4⅝ Apr	5¾ Jan
Penn Water & Power Co	*	--	56⅝	57	500	53½ May	69 Jan
Pep Boys (The)	1	5⅞	5⅞	6	600	5½ Aug	9⅛ Jan
Pepperell Mfg Co	20	--	55	55	200	40 Apr	56 Aug
Perfect Circle Corp	2.50	--	12	12⅛	1,100	11 Mar	14 Apr
Pharis Tire & Rubber common	50c	--	6⅛	6⅝	1,100	6 Aug	12½ Mar
Philadelphia Co common	*	--	11⅛	11¼	300	9¼ May	13¼ Feb
Phillips Packing Co	*	13¼	12½	13¼	600	12¼ Jun	21⅞ Feb
Pierce Governor common	*	--	24	25	500	14½ Jan	27 July
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	3⅜	3¼	3⅜	1,300	2⅝ May	4 Feb
Piper Aircraft Corp common	1	2⅝	2⅝	2¾	500	2½ Sep	6⅜ Jan
Pitney-Bowes Inc	2	12	11⅞	12	1,200	10 May	14⅜ Feb
Pittsburgh Bess & Lake Erie RR	50	--	--	--	--	44¼ Apr	46½ May
Pittsburgh & Lake Erie	50	55¼	54	55¾	310	49½ Apr	61 Feb
Pittsburgh Metallurgical common	5	9	9	9¾	900	8 May	11⅞ Feb
Pleasant Valley Wine Co	1	--	4½	4¾	200	4½ May	7⅛ Jan
Pneumatic Scale common	10	--	--	--	--	14¼ May	17 Feb
Polaris Mining Co	25c	--	4¾	5	1,400	3⅝ May	6⅝ Jan
Powdrell & Alexander common	2.50	12¾	12⅜	12¾	400	10¼ May	19¾ Feb
Power Corp of Canada common	*	--	--	--	--	8½ May	13¾ Feb
6% 1st preferred	100	--	--	--	--	--	--
Pratt & Lambert Co	*	41	41	41	600	35 May	48 Feb
Prentice-Hall Inc common	*	--	--	--	--	80 Apr	85 Mar
Pressed Metals of America	1	--	9½	10⅝	700	9⅜ May	12¾ Jun
Producers Corp of Nevada	1	1¼	1⅛	1¼	1,500	1⅛ May	2¼ Feb
Prosperity Co class B	*	12	12	12	100	11⅞ Sep	17¾ Jan
Providence Gas	*	--	10	10	100	8⅝ Apr	10 Sep
Public Service of Colorado— 4¼% cumulative preferred	100	101¼	101	101½	350	101 Sep	103¼ Sep
Puget Sound Power & Light— $5 prior preferred	*	102⅝	101	102⅝	325	100¼ Sep	110¼ Jan
Puget Sound Pulp & Timber	*	--	35	36½	700	25½ Jan	38½ Aug
Pyle-National Co common	5	--	11½	11½	25	9¾ Apr	14¾ Feb
Pyrene Manufacturing	10	8¾	8¾	9⅛	200	8 May	11½ Feb

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Q							
Quaker Oats common	*	87	87	88¾	470	85 May	96 Jan
6% preferred	100	--	158	159½	130	155 May	170 Feb
Quebec Power Co	*	--	--	--	--	15 May	18¾ Feb
R							
Radio-Keith-Orpheum option warrants		3⅛	3⅛	3¼	10,400	2½ May	5¼ Jan
Railway & Light Securities—							
Voting common	10	18	17¾	18	125	15½ Apr	19½ Feb
Railway & Utility Investment A	1	--	--	--	--	1¼ May	2 Feb
Rath Packing Co common	10	29½	29½	29½	25	27¾ May	31 Feb
Raymond Concrete Pile common	*	--	33½	35	300	29⅞ May	38¼ Jan
$3 convertible preferred	*	--	55	55	20	51 Feb	55¼ Sep
Raytheon Manufacturing common	5	7½	7⅛	7¾	5,200	6⅞ May	13⅜ Jan
Reed Roller Bit Co	*	--	21½	22	200	18½ May	23¾ Jan
Regal Shoe Co	1	--	5½	5¾	800	5½ Sep	8⅛ Mar
Reliance Electric & Engineering	5	19	18⅞	19¼	375	14¾ May	20¾ Feb
Rice Stix Dry Goods	*	--	--	--	--	22 May	32⅜ Jan
Richmond Radiator	1	--	4½	4⅝	400	3⅞ May	6⅞ Feb
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	1¾	1¾	1⅞	4,900	1⅝ May	2⅝ Feb
Rochester Gas & Elec 4% pfd F	100	101¾	100	102	70	100 Sep	107½ Mar
Roeser & Pendleton Inc	*	--	--	--	--	25 Mar	32 Aug
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	--	12¼	12¼	100	12 Aug	14¾ July
Ronson Art Metal Works	2	19⅛	18⅝	19⅛	300	14 Jan	20⅝ July
Roosevelt Field Inc	5	--	5⅞	6¼	2,700	3¼ Apr	6⅜ Sep
Root Petroleum Co	1	12¼	11¼	12⅞	11,600	6½ Jan	12⅞ Sep
Rotary Electric Steel Co	10	--	19	19	100	15½ Apr	24⅝ Feb
Royalite Oil Co Ltd	*	--	--	--	--	15 Apr	18⅞ Feb
Russeks Fifth Ave common	1.25	11½	11½	11½	100	10¼ July	14 Feb
Ryan Aeronautical Co	1	4¾	4¾	4⅞	300	3½ May	6⅞ Feb
Ryan Consolidated Petroleum	*	6¼	6⅛	6½	1,000	5 Sep	11 Mar
Ryerson & Haynes common	1	5⅞	5⅛	5⅞	800	3½ Apr	5⅞ Feb
S							
St Lawrence Corp Ltd	*	15⅛	12⅞	15⅜	16,500	7⅞ May	15⅜ Sep
Class A $2 conv pref	50	41¼	39	42⅛	9,500	27¼ May	43 Feb
Salt Dome Oil Co	1	9	8⅝	9⅛	3,700	6½ Jan	10 July
Samson United Corp common	1	3	2⅞	3	200	2¼ May	5⅜ Feb
Savoy Oil Co	5	--	2	2⅛	400	1⅛ May	2½ Mar
Sayre & Fisher Brick Co	1	--	4⅝	5	2,400	3½ May	6⅛ Feb
Schiff Co common	*	31½	30¾	31½	300	x25½ May	33⅞ July
Schulte (D A) Inc common	1	4	3⅞	4	2,200	3⅜ Jun	6¼ Jan
Scovill Manufacturing	25	32½	31½	32½	1,400	29¾ Apr	37½ Jan
Scullin Steel Co common	*	--	10	10	100	8 May	13⅞ Feb
Securities Corp General	1	--	--	--	--	2½ Aug	4¼ Jan
Seeman Bros Inc	*	--	17¼	17¾	500	17 May	21½ Feb
Segal Lock & Hardware	1	2⅝	2½	2¾	2,800	2½ May	4¼ Jan
Selby Shoe Co	*	--	20⅞	21	250	19 May	24 Feb
Selected Industries Inc common	1	2⅝	2¼	2¾	5,900	2 Apr	3⅜ Feb
Convertible stock	5	17¾	16½	18½	3,350	13 May	21⅜ Feb
$5.50 prior stock	25	--	85	85	100	78 May	90½ July
Allotment certificates		--	--	--	--	80½ Jun	92 July
Semler (R B) Inc	1	7¼	7⅛	7⅜	900	5⅛ May	13⅝ Jan
Sentinel Radio Corp common	1	3⅛	2½	3⅛	900	2⅛ May	4½ Feb
Sentry Safety Control	1	1¼	1¼	1⅜	300	1 Apr	2 Feb
Serrick Corp class B	1	--	--	--	--	8¾ Jan	13¼ Aug
Seton Leather common	*	--	--	--	--	11¾ Jun	14⅜ Mar
Shattuck Denn Mining	5	2¾	2⅝	2⅞	2,100	2½ May	4⅞ Feb
Shawinigan Water & Power	*	--	--	--	--	18⅛ Sep	24 Jan
Sheller Mfg Co	1	--	11¾	12	500	9¾ May	14 Feb
Sherwin-Williams new common	25	69½	69¼	70⅛	2,100	69 Sep	73 Sep
4% preferred	100	107½	107½	107½	100	106½ May	115¾ July
Sherwin-Williams of Canada	*	--	--	--	--	27 Feb	27 Feb
Sick's Breweries Ltd	*	--	12	12	100	11⅝ Apr	12 Aug
Silex Co common	*	11¼	11	11½	650	10 May	17 Feb
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	36½ Sep	39½ Jan
Simplicity Pattern common	1	8	7½	8	2,100	6⅝ Apr	8⅞ Aug
Singer Manufacturing Co	100	272	271	276	270	x255 May	312 Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	4⅝ Jun	5⅞ Apr
Sioux City Gas & Elec Co—							
3.90% preferred	100	--	99	99	40	99 Aug	102¼ Apr
Smith (Howard) Paper Mills	*	--	--	--	--	24 Apr	25 Apr
Solar Aircraft Co	1	10⅞	9¾	10⅞	2,000	7¼ May	15¼ Jan
Solar Manufacturing Co	1	3⅞	3¾	3⅞	1,800	3⅝ Aug	8½ Feb
Sonotone Corp	1	3⅝	3⅝	3⅞	2,600	2½ Mar	4 Sep
Soss Manufacturing common	1	--	7⅜	7⅜	300	5 May	9 Feb
South Coast Corp common	1	4½	4½	4⅝	600	3¼ May	7 Jan
South Penn Oil common	12.50	31⅛	31⅛	31¾	1,400	27 May	33¾ Feb
Southwest Pa Pipe Line	10	--	28	28	10	27 Jun	35½ Feb
Southern California Edison—							
5% original preferred	25	--	--	--	--	41 Jan	46 Aug
4.48% conv preference	25	31	31	31⅜	2,500	29⅛ Jun	33⅛ July
4.32% cum preferred	25	28½	28½	28¾	700	28½ July	29½ Jun
Southern Pipe Line	10	--	3½	3½	100	3⅛ Aug	8¾ Mar
Southland Royalty Co	5	--	28¼	28¾	400	16½ Jan	30 July
Spencer Shoe Corp	*	--	5¼	5⅜	200	4¼ May	8½ Feb
Stahl-Meyer Inc	*	--	--	--	--	4¾ May	9 Jan
Standard Brewing Co	2.78	--	1⅝	1⅝	200	1½ Apr	2¾ Jan
Standard Cap & Seal common	1	17⅜	17	18¼	1,300	14⅞ May	25¼ Jan
Convertible preferred	10	--	--	--	--	26 Aug	36 Feb
Standard Dredging Corp common	1	3¾	3¾	3⅞	600	3 May	4½ July
$1.60 convertible preferred	20	--	--	--	--	17⅝ Mar	21¼ July
Standard Forgings Corp	1	--	9¾	10	300	9½ Sep	13¾ Feb
Standard Oil (Ky)	10	28⅞	28½	29⅛	1,300	27¾ Jan	32¼ Mar
Standard Power & Light	1	2⅜	2⅛	2½	2,500	1⅝ May	4 Feb
Common class B	*	--	--	--	--	1¾ May	3¾ Feb
Preferred	*	--	--	--	--	100 May	130 Feb
Standard Products Co	1	--	8⅛	8⅞	200	8⅛ Sep	12⅝ Feb
Standard Tube class B	1	--	3	3¼	300	3 Sep	4¾ Feb
Starrett (The) Corp	1	5¾	5	5¾	2,600	4⅛ May	9½ Feb
Steel Co of Canada	*	--	63	63	120	63 Sep	77½ Feb
Stein (A) & Co common	*	--	23½	25½	550	17⅝ May	27½ Feb
Sterling Aluminum Products	1	19	18	19½	600	14⅝ Jun	29⅜ Feb
Sterling Brewers Inc	1	8	7⅞	8	600	6⅝ Jan	8⅜ Sep
Sterling Engine Co	1	2½	2½	2¾	1,700	2½ Sep	5⅜ Feb
Sterling Inc	1	9¼	8¾	9⅞	3,000	7 May	13¼ Feb
Stetson (J. B.) Co common	*	14¼	14	14¼	150	11¼ May	17½ Jan
Stinnes (Hugo) Corp	5	2	1⅞	2	400	1⅜ May	2⅜ Jan
Stop & Shop Inc	1	--	--	--	--	13¼ May	18 Sep
Stroock (S) & Co common	*	25½	25	25½	100	20 May	32 Feb
Sunbeam Corp	*	31½	31½	x33⅛	550	26 May	35¾ Aug
Sun Ray Drug common	25c	--	7½	7½	100	7 Jun	10 July
Superior Portland Cement, Inc	*	15¾	15¾	15⅞	200	12¼ May	20⅞ Jan
Superior Tool & Die Co	1	3¼	3¼	3⅜	700	3⅛ Jun	4⅜ Jan
Swan Finch Oil Corp	10	--	--	--	--	12½ Apr	14½ Feb
T							
Taggart Corp common	1	--	10	10	100	8⅜ Jan	10⅛ Aug
Tampa Electric Co common	*	32⅛	32⅛	32½	400	29¼ May	34¼ Feb
Technicolor Inc common	*	12½	12½	13⅛	1,100	10¾ May	19¼ Feb
Texas Power & Light 7% pfd	100	117	117	117	20	117 Jan	122 May
Texon Oil & Land Co	2	11⅜	11⅜	11⅜	200	8⅝ Apr	12 Aug
Textron Inc	50c	12⅝	12½	12⅞	12,100	11¼ May	20¾ Feb
Thew Shovel Co common	5	--	40	41¼	200	33 Jan	41¼ Sep
Tilo Roofing Inc	1	16	15	16	900	12⅝ May	22⅞ Jan
Tishman Realty & Construction	1	16½	16½	17¼	500	12 Apr	17½ Jan
Tivoli Brewing Co	1	--	7⅛	7¼	800	5¾ Apr	7¾ July
Tobacco & Allied Stocks	*	--	--	--	--	49 Jun	63¼ Jan
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	x8 July	12¼ Jan
Amer dep rcts def reg	*	--	1⅛	1⅛	300	1⅛ Aug	2½ Jan
Todd Shipyards Corp	*	94½	94½	95	30	79 May	105 July
Toledo Edison 4¼% pfd	100	101⅝	101	101⅝	450	100½ Sep	102⅜ Aug
Tonopah Mining of Nevada	1	1¼	1¼	1¼	300	1⅛ May	1⅞ Jan
Trans Lux Corp	1	3⅞	3¾	4⅛	3,200	3¼ May	4½ Mar
Tri-Continental warrants		2¼	2⅛	2⅜	4,600	1¾ May	3⅛ Jan
Trunz Inc	*	--	--	--	--	27 Jun	32⅝ Feb
Tung-Sol Lamp Works	1	--	--	--	--	4⅝ May	7⅜ Jan
80c convertible preferred	*	--	9	9	100	9 Aug	12⅛ Feb
U							
Ulen Realization Corp	10c	--	2¼	2¼	100	2⅛ Aug	3½ Feb
Unexcelled Chemicals Corp	5	--	6⅝	7	1,100	6⅛ May	11¼ Feb
Union Gas of Canada	*	--	7⅝	8	700	7⅛ May	9¾ Jan
Union Investment Co	*	--	x6¼	x6¼	500	5⅞ May	7 Apr
Union Oil Co of Calif—							
$3.75 pfd series A	*	103¼	102½	104	225	102½ May	104¾ Jun
Union Stock Yards of Omaha	100	x61	60¼	x61	60	56 Jun	62 Apr
United Aircraft Products com	50c	3¼	3	3¼	9,000	2⅞ May	7⅜ Jan
United Chemicals common	*	--	--	--	--	26 Mar	40 Aug
United Corp warrants		½	½	⅜	5,500	⅜ May	1⅜ Jan
United Elastic Corp	*	--	38½	38½	50	29 May	45½ Mar
United Gas Corp common	10	17⅝	17½	17⅞	1,800	14⅜ Apr	17⅞ Sep
United Light & Railways	7	22¾	22	22¾	5,500	19⅛ May	27⅞ Feb
United Milk Products common	*	24	x24	x24	225	16¾ Apr	25¾ July
Preferred	*	--	26	26	110	24 Apr	28 Feb
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	7½ Mar	7¾ Apr
United NJ RR & Canal	100	--	--	--	--	251 Sep	293¾ Feb
United Profit Sharing	25c	--	1⅞	1⅞	200	1½ May	3⅛ Feb
10% preferred	10	--	11	11	50	10 Jan	13¾ Mar
United Shoe Machinery common	25	64⅜	63½	64⅝	1,875	62 May	71⅛ Apr
Preferred	25	--	46¾	47¼	80	45½ Sep	49¼ July
United Specialties common	1	--	9¾	9¾	100	8⅞ May	14⅞ Feb
U S Foil Co class B	1	13⅜	12½	13¾	1,900	11 May	23⅝ Jan
U S Graphite common	5	18⅜	17⅞	18⅜	200	15 May	20¼ Aug
U S and International Securities	*	2⅞	2¼	2½	700	2 May	3⅜ Feb
$5 1st preferred with warrants	*	--	84¼	84½	125	82 Jan	89⅜ Apr
U S Radiator common	1	12½	12	12½	1,300	10¼ May	18¾ Feb
U S Rubber Reclaiming Co new	1	3⅛	3⅛	3⅛	100	3 Aug	3½ Aug
United Stores common	50c	--	2⅜	2½	1,100	2⅛ Jun	3¾ Feb
Universal Consolidated Oil	10	36	35¾	36	200	26⅛ Apr	36 Aug
Universal Insurance	10	--	19¾	20	75	19½ July	23 Jan
Universal Products Co common	10	--	--	--	--	23 May	32¼ Mar
Utah-Idaho Sugar	5	3¼	3¼	3⅜	900	3 May	4¾ Jan
Utah Power & Light common	*	22⅜	22⅜	22¾	800	21 May	22¾ Mar
V							
Valspar Corp common	1	8⅝	8⅝	8¾	200	8 May	12¾ Feb
$4 convertible preferred	5	--	--	--	--	94 May	126½ Mar
Venezuela Petroleum	1	6	6	6½	700	5¾ Jan	7⅞ May
Venezuela Syndicate Inc	20c	3½	3½	3¾	900	2¼ Feb	4 July
Vogt Manufacturing	*	--	--	--	--	11⅛ Sep	14 Feb
W							
Waco Aircraft Co	*	--	2½	2½	200	1¾ Jun	3¾ Jan
Wagner Baking voting trust ctfs ext	*	--	--	--	--	8¾ May	13⅞ Feb
7% preferred	100	--	--	--	--	110 Apr	113¾ Apr
Waitt & Bond Inc	1	--	2¼	2¼	700	2⅛ Aug	5⅞ Feb
$2 cum pfd	30	16	15	16	300	14 May	27 Feb
Waltham Watch Co	1	6½	6½	6¾	300	6⅛ May	12½ Feb
Ward Baking Co warrants		4⅛	4	4⅛	300	3⅞ May	8⅞ Feb
Warner Aircraft Corp	1	--	2⅜	2⅜	500	1⅛ May	2¾ Feb
Wentworth Manufacturing	1.25	--	8¼	8½	500	6⅛ May	9 Sep
West Texas Utilities $6 preferred	*	112½	112½	112½	10	111 Feb	113½ Mar
West Virginia Coal & Coke	5	15¾	14⅝	16⅛	8,400	8⅞ Jan	16⅛ Sep
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	105 May	131 Aug
Western Tablet & Stationery com	*	--	--	--	--	25 May	32 Mar
Westmoreland Coal	20	33¼	32½	34½	300	26 Jun	37½ July
Westmoreland Inc	10	22	22	22	50	18 Jan	22 July
Weyenberg Shoe Mfg	1	--	17	17½	150	14 Apr	17¾ Jan
Whitman (Wm) & Co	1	23	22¾	23⅛	600	19 Jun	27 Jan
Wichita River Oil Corp	10	19	18	19	600	13 May	19⅜ July
Williams (R C) & Co	*	14⅜	12	14⅜	600	11½ Sep	20½ Jan
Willson Products Inc	1	--	--	--	--	14⅛ Aug	19⅜ Jan
Wilson Brothers common	1	--	5¾	5¾	100	5½ May	8¾ Jan
5% preferred w w	25	17½	17	17¾	175	16⅝ Sep	21¾ Feb
Winnipeg Elec common	*	--	13¾	14	700	11⅞ May	15⅞ Feb
Wisconsin P & L 4½% pfd	100	107⅞	107	107⅞	40	107 Jan	108½ Feb
Wolverine Portland Cement	10	--	--	--	--	1½ Apr	7 Feb
Woodall Industries Inc	2	--	13¾	14⅞	500	11 May	16⅝ Feb
Woodley Petroleum	1	11¼	11	11½	500	9⅝ Jun	12¼ July
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	9½ Sep	14¼ Jan
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2⅝	2 3/16	2 1/8	2,300	2¼ May	3¼ Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Amer Writing Paper 6s 1961	J-J	--	‡101½	102	--	100¼	102
Appalachian Elec Power 3¼s 1970	J-D	--	107½	108	21	107½	111½
Appalachian Power deb 6s 2024	J-J	--	‡119	121	--	117¾	119¼
Associated Electric 4½s 1953	J-J	101⅜	101	101⅜	24	101	103½
Assoc Tel & Tel deb 5½s A 1955	M-N	103½	103¼	103½	8	102⅜	105½
Atlantic City Electric 3¼s 1964	J-J	106¾	106¾	107⅜	8	106⅛	108½
Bell Telephone of Canada—							
5s series C 1960	J-D	--	110½	110½	8	110½	115⅜
Bethlehem Steel 6s 1998	Q-F	--	‡166	180	--	165	165
Boston Edison 2¾s 1970	J-D	--	103¾	103¾	10	103¾	106
§Central States Electric Corp—							
△5s (10% redeemed) 1948	J-J	87¾	85½	87⅞	76	64	87⅞
△5½s (10% redeemed) 1954	M-S	89½	86	89⅞	54	64	90
§△Chicago Rys 5s ctfs (part paid) 1927	F-A	80⅞	80¾	81⅛	882	57¼	81¼
Cities Service 5s Jan 1966	M-S	104⅝	104½	105⅛	12	103½	105½
Debenture 5s 1958	A-O	104⅛	104⅛	104½	42	103⅛	105
Debenture 5s 1969	M-Q	105⅛	105⅛	106	21	104½	106⅜
Debentures 3s 1977	J-J	91¾	91½	92⅜	306	90⅝	93⅜
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	107½	107½	108	25	107½	109
1st ref mtge 2¾s ser Q 1976	J-J	--	‡102½	103⅝	--	104¼	106¼
1st ref 2¾s series R 1981	A-O	--	104	104	9	104	105¾
2½s conv debs 1962	M-N	113¾	113	113⅞	84	110¼	114⅛
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡116¼	119	--	116½	119⅛
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	--	58½	60	8	56	68½
△1st mtge 4s ser B 1993	May	--	29	29	2	25	36½
Eastern Gas & Fuel 3½s 1965	J-J	--	101	102¼	13	101	106

For footnotes see page 33.

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Federal Reserve Bank of St. Louis

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 19

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Elmira Water Lt & RR 5s 1956	M-S	--	120⅝	120⅝	2	120⅝	124
Finland Residential Mtge Bank—							
5s standard 1961	M-S	--	‡--	75	--	63	84
△General Rayon Co 6s ser A 1948	J-D	--	‡63	--	--	55	65
Grand Trunk Western Ry. 4s 1950	J-J	--	‡103⅜	104	--	103¼	105¼
Green Mountain Power 3¾s 1963	J-D	--	‡104½	105	--	105	106½
Guantanamo & Western 6s 1958	J-J	--	‡59	63	--	56½	68
Hygrade Food 6s ser A Jan 1949	A-O	--	‡103¾	105	--	104⅛	107½
6s series B Jan 1949	A-O	--	‡103¾	104¾	--	104½	104½
Indiana Service 5s 1950	J-J	--	103¼	103¼	1	102⅜	104
1st lien & ref 5s 1963	F-A	104	104	104⅜	6	103½	105½
Indianapolis Power & Lt 3¼s 1970	M-N	--	106½	106½	1	106⅛	108¾
International Power Sec—							
△6½s series C 1955	J-D	--	‡32⅜	34½	--	32½	43
△6½s (Dec 1 1941 coup) 1955	---	--	‡30	33	--	34⅜	42
△7s series E 1957	F-A	--	‡32	35¾	--	34⅜	41
△7s (Aug 1941 coupon) 1957	---	--	‡31½	33½	--	31¾	42
△7s series F 1952	J-J	--	‡32	34½	--	34⅜	42
△7s (July 1941 coupon) 1952	---	32	32	32	1	32	42
Interstate Power 5s 1957	J-J	--	99¾	100	31	99¼	102⅞
Debenture 6s 1952	J-J	81	81	84	123	78	94
△Italian Superpower 6s 1963	J-J	--	‡29	33	--	33	42½
Kansas Electric Power 3½s 1966	J-D	--	‡104¾	--	--	104¾	104¾
Kansas Power & Light 3½s 1969	J-J	--	‡110½	111¼	--	110	111
McCord Corp deb 4½s 1956	F-A	--	‡102½	104	--	102	104
Midland Valley RR—							
Extended at 4% to 1963	A-O	59⅝	59⅝	60	3	53	65
Milwaukee Gas & Light 4½s 1967	M-S	103½	103½	103½	6	103	104¾
New England Power 3¼s 1961	M-N	106¾	106¾	106¾	3	105¾	107¾
N Y & Westchester Ltg 4s 2004	J-D	--	‡103	103⅞	--	101¾	104
Ohio Power 1st mtge 3¼s 1968	A-O	107	107	107	4	106¾	109
1st mtge 3s 1971	A-O	--	‡105½	106⅞	--	105⅝	107
Park Lexington 1st mtge 3s 1964	J-J	--	‡87½	--	--	77	87
Pennsylvania Water & Power 3¼s 1964	J-D	106½	106½	106½	1	106½	108
3¼s 1970	J-J	--	‡107¼	108⅝	--	107¼	109
Public Service of New Jersey—							
6% perpetual certificates	M-N	156	156	160	4	156	170
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	‡105½	108	--	104⅝	106
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡107	--	--	108¼	108¼
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡117½	119	--	118	121½
Scullin Steel inc mtge 3s 1951	A-O	--	‡100	--	--	97¼	100¼
Southern California Edison 3s 1965	M-S	105¼	105¼	105⅝	51	105¼	107⅝
Southern California Gas 3¼s 1970	A-O	--	106½	107	10	106½	107¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡103¾	--	--	104	105½
Southwestern Gas & Elec 3¼s 1970	F-A	--	107¼	107¼	3	107¼	108
Spalding (A G) 5s 1989	M-N	104¼	104¼	104¼	20	101	104½
△Starrett Corp inc 5s 1950	A-O	115½	114	117	4	89¾	117
5s collateral trust 1966	A-O	--	‡67	73	--	68	75
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	--	‡37	40	--	33	47½
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	37½	39	8	35	47½
United Electric Co of N J 4s 1949	J-D	--	‡104¼	104⅞	--	104½	106¼

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	76	76	5	63⅛	82
Wash Water Power 3½s 1964	J-D	--	108⅛	108⅛	3	108	110
West Penn Electric 5s 2030	A-O	--	107	107	5	105¼	108
West Penn Traction 5s 1969	J-D	--	‡120⅛	--	--	115½	122
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	‡103	104	--	101⅝	105½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡64½	73	--	77	78
△20-year 7s Jan 1947	J-J	--	‡64½	75	--	69	76½
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	‡38	43	--	22	45
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	--	‡--	89¾	--	90½	96
External 5s 1953	F-A	--	‡--	88¾	--	88½	94
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡17	20	--	21	29
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡8	15	--	15	18¾
Maranhao stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-N	--	‡27	29	--	28	34
△Medellin 7s stamped 1951	J-D	--	‡38	47	--	30	47
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡45	52½	--	52	52
△7s (issue of Oct. 1927) 1947	A-O	--	‡45	55	--	50½	53
△Mortgage Bank of Chile 6s 1931	J-D	--	21½	21½	1	21½	25½
Mortgage Bank of Denmark 5s 1972	J-D	--	‡--	94½	--	90	98½
Parana stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-S	--	‡29	30	--	25	37
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-J	--	‡20	26	--	24½	32
△Russian Government 6½s 1919	J-D	--	2⅛	2½	48	2⅛	6
△5½s 1921	J-J	--	2⅛	2½	11	2⅛	6

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights. ‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 19

Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Arundel Corporation *	--	17½	17½	10	16 May	25½ Feb
Baltimore Transit Co com v t c *	4½	4½	4⅝	106	4⅛ Apr	9½ Jan
5% 1st preferred v t c 100	25	24¾	26	230	19½ Aug	44½ Jan
Eastern Sugars Assoc com v t c 1	--	14½	14½	100	11⅛ Apr	14½ Sep
Fidelity & Deposit Co 20	--	145	145½	67	144½ Apr	160 Jan
Fidelity & Guar Insurance Corp 10	40	40	40	149	40 Jan	40⅛ Jan
Maryland & Pa RR 100	--	1	1	5	1 Sep	1¾ Apr
Mount Vernon-Woodberry Mills—						
Common 20	49	49	53	226	37 Jan	53 Sep
6.75% prior preferred 100	100	100	100	2	100 Aug	104 Mar
New Amsterdam Casualty 2	28½	28½	29	270	24¾ May	29 Jan
Potomac Edison Co—						
3.60% preferred 100	--	d100	101¼	17	100 Jun	102 Feb
U S Fidelity & Guaranty 50	44	43½	44¼	476	39¾ May	46½ Jan
Western National Bank 20	42¾	42¾	42¾	65	41½ July	45 Feb
BONDS—						
Baltimore Transit Co 4s 1975	--	75¼	74¼	$3,000	71 July	90½ Feb
5s series A 1975	--	85	85	5,000	83 Aug	98 Feb

Boston Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Agricultural Chemical *	--	47⅛	49⅜	410	34⅜ May	49⅞ Sep
American Sugar Refining 100	--	41⅝	44	206	34⅞ May	44⅜ Feb
American Tel & Tel 100	159½	159	160¼	3,259	149⅞ Jun	174⅞ Feb
American Woolen *	45	43½	46⅛	604	26⅞ Jan	50¾ Feb
Anaconda Copper 50	--	34⅛	35½	166	31 May	42⅛ Mar
Bird & Son Inc *	--	18½	19	150	14¾ May	19¼ Jan
Boston & Albany RR 100	125	124¾	126	106	117 Jun	135 Jan
Boston Edison 25	40⅞	40⅞	42¼	3,166	39¾ May	50½ Jan
Boston Elevated Ry 100	59	59	59¼	569	57¼ Feb	77 May
Stamped	19	18¾	20	1,285	18¾ Sep	29⅛ Sep
Boston Herald Traveler Corp *	26	x26	27	615	26 Sep	37½ Jan
Boston & Maine RR—						
7% prior preferred 100	27¾	27¼	28	130	20½ May	39⅞ Feb
5% class A 1st pfd stamped 100	--	4⅝	5¼	1,065	4¼ Jun	8½ July
10% class D 1st pfd stamped 100	--	8¼	8¼	45	5 May	11¾ Feb
Boston Personal Prop Trust *	--	15	15¼	30	12½ May	18 Jan
Boston & Providence RR 100	--	40½	40½	50	20 May	41 Sep

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Calumet & Hecla 5	--	6¾	6⅞	105	6½ May	8⅛ Feb
Cities Service 10	--	35½	37	137	23¾ Jan	39½ July
Copper Range Co *	--	10¼	10⅜	100	9⅜ Aug	10¾ Jan
Eastern Gas & Fuel Associates—						
4½% prior preferred 100	--	83⅜	84	50	82 Jun	97 Jan
6% preferred 100	68	67½	68	150	60 May	74 July
Eastern Mass Street Ry—						
Common 100	--	2⅞	2⅞	25	2 Sep	9 Jan
5% pfd adjustment 100	22	22	22½	100	20 Aug	47 Jan
Eastern SS Lines Inc common *	23⅛	23	23½	270	20¼ Jan	24½ Mar
Employers Group Assoc *	28⅝	28⅝	28⅝	20	25 Apr	30 Jan
First National Stores *	57⅛	56⅞	58⅛	498	51⅜ May	60¼ July
General Electric *	37	35⅞	37	1,839	31⅞ May	40 Feb
Gillette Safety Razor Co *	28	27¼	28⅜	533	23¼ May	32⅛ Mar
Isle Royale Copper 15	--	3⅝	3⅝	25	2¾ Jan	4 Sep
Kennecott Copper *	--	44⅝	45⅞	138	41⅜ May	51⅝ Jan
Loew's Boston Theatres 25	15½	15¼	15½	125	14 May	17 Feb
Lone Star Cement *	66⅜	64⅞	66⅝	372	58⅜ May	78⅛ Feb
Maine Central RR common 100	--	6½	6½	20	5½ July	7½ Feb
5% preferred 100	--	28½	28½	130	23 Jun	32½ Feb
Mathieson Alkali Works *	--	32⅜	32⅝	145	24⅜ May	32¾ Jan
Mergenthaler Linotype *	--	55½	55½	100	43½ May	60½ Feb
Mullins Mfg Corp class B 1	--	23⅝	23⅝	90	15¼ May	23⅝ Sep
Narragansett Racing Assn 1	--	13	14	565	12¾ Sep	21 Feb
Nash-Kelvinator 5	16¾	15¾	16⅞	126	14⅛ May	19⅝ Feb
National Service Cos 1	40c	35c	40c	1,300	26c May	67c Feb
National Tunnel & Mines Co 1	--	25c	25c	100	25c Sep	1⅝ Mar
New England Tel & Tel 100	92	90⅛	92	550	90⅛ May	121 Jan
North Butte Mining 2.50	--	52c	52c	500	½ Aug	1⅜ Jan
Northern RR (N H) 100	--	139	139	5	120 Feb	140 May
Old Colony RR 100	--	50c	55c	3,200	½ July	4 Jan
Pacific Mills *	--	33⅜	34⅜	31	26⅛ May	39⅛ Feb
Pennsylvania RR 50	17⅞	17⅞	18⅜	837	17⅞ May	26⅞ Feb
Quincy Mining Co 25	--	3¾	4	125	2½ May	4½ Feb
Reece Corp *	--	12	12⅞	470	12 Mar	14 Feb
Reece Folding Machine 10	2	2	2⅛	600	1⅜ Feb	3⅜ Aug
Rexall Drug, Inc 2.50	--	6⅞	7⅛	460	6⅞ Sep	11¾ Feb
Rutland RR 7% preferred 100	--	11c	11c	8	11c Sep	60c Mar
Shawmut Assn *	--	13⅞	13⅞	30	13½ Aug	15¾ Mar
Stone & Webster Inc *	--	13	13⅞	140	10⅝ May	17⅛ Feb
Torrington Co *	39	x39	40¼	295	32⅞ May	42⅜ Aug
Union Twist Drill 5	41¼	x41¼	42	30	40 May	46 Jan
United Fruit Co *	54⅛	54⅛	57⅜	4,067	44¾ Jan	59⅞ July
United Shoe Machinery common 25	64	63½	64	1,325	61½ May	71½ Apr
6% preferred 25	--	x46⅜	46½	65	45¾ Jan	48 May
U S Rubber 10	--	42⅝	45⅞	229	40⅞ Jun	60⅜ Feb
U S Smelting Refin & Min Co 50	--	49⅜	49⅜	50	38⅞ May	50⅝ Feb
Westinghouse Electric Corp 12½	--	27½	28	370	22⅝ May	30¼ July

For footnotes see page 42.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 19

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Adams (J D) Mfg	*	--	14¾	14¾	50	14½ Jun	15¼ Apr
Admiral Corp common	1	--	7⅜	7⅜	100	6½ May	10¼ Feb
Advanced Aluminum Castings	5	--	3¾	4	700	3¾ Sep	7½ Feb
Aetna Ball Bearing common	*	--	10½	10½	50	9⅛ Jan	11¾ Feb
Allied Laboratories common	*	--	22⅜	23	150	17 Jan	23½ Sep
American Tel & Tel Co capital	100	159⅜	159⅜	160	800	150 Jun	174⅝ Feb
Armour & Co common	5	13¾	13¼	14⅜	2,200	9¾ May	15⅜ July
Asbestos Mfg Co common	1	--	2⅛	2¼	950	1⅞ May	3⅝ Feb
Athey Products Corp capital	4	--	9	9	650	8½ Aug	13½ Feb
Automatic Washer common	3	--	4¼	4¼	150	3½ Aug	5¾ Feb
Avco Manufacturing Corp	3	5¼	5	5¼	1,100	4¾ May	7¼ Feb
Bastian-Blessing Co common	*	37	36½	37	300	28 Apr	37 Jan
Belden Mfg Co common	10	--	22½	23⅛	750	18½ Apr	23⅛ Aug
Berghoff Brewing Corp	1	12½	12½	12½	350	12½ Sep	14¾ Feb
Binks Manufacturing Co capital	1	--	12½	13½	450	11⅜ May	17¾ Feb
Borg (George W) Corp	10	10⅝	10⅝	10¾	450	9⅝ May	13¼ Feb
Brach & Sons (E J) capital	*	--	48	51½	650	40 Mar	51½ Sep
Burd Piston Ring common	1	14¾	13½	14¾	400	10¾ Jan	16½ Feb
Burton-Dixie Corp	12½	18	17	18	400	16⅛ Apr	21 Feb
Butler Bros common	10	--	13⅝	14⅛	1,100	11⅜ May	23⅞ Feb
Carr-Consolidated Biscuit common	1	8⅞	8½	9⅛	450	7¾ Sep	20 Jan
Castle & Co (A M) common	10	--	32½	32½	50	30 May	42 Jan
Central Ill Secur Corp common	1	--	1⅞	1⅞	200	1¼ May	2⅜ Feb
Convertible preferred	*	--	13½	13½	100	12 Apr	15½ Mar
Cent & S W Util common	50c	10⅛	9⅞	10¼	3,500	8⅞ May	10⅞ July
Central States Pr & Lt pfd	*	--	8¼	8¼	30	7⅛ Mar	8½ Aug
Cherry Burrell Corp common	5	--	24½	24½	300	19½ May	25 July
Chicago Corp common	1	8	7⅝	8	600	6¾ May	9¼ Feb
Convertible pref	*	65	65	65	250	60½ Jun	65¼ Mar
Chicago & South Air Lines	*	7	6	7⅛	1,400	5 Aug	9⅛ Feb
Chicago Towel Co common	*	--	70	70½	110	68 May	85 Feb
Chrysler Corp common (new)	2½	--	58¾	60½	1,300	56¼ Sep	62 July
Cities Service Co common	10	--	35½	37¼	400	23⅜ Jan	39⅜ July
Coleman (The) Co Inc	5	30½	30¼	30½	200	22½ Mar	32 Aug
Commonwealth Edison common	25	29⅝	29⅝	29⅞	1,900	27½ May	33⅝ Jan
Consumers Co— Common (new)	*	--	26	26½	360	25 May	26½ Sep
Dodge Mfg Corp common new	10	--	10½	11	100	9¾ Jun	13¾ Feb
Doehler-Jarvis Corp	5	--	35	37⅜	200	30⅛ May	37⅜ Sep
Domestic Credit Corp class A	1	--	3⅛	3¼	450	2¾ May	4¼ Jan
Eddy Paper Corp (The)	*	--	91¾	91¾	5	81 May	104 Aug
Eversharp Inc	1	--	14⅛	14⅛	200	14⅛ Sep	14⅛ Sep
Fitz Simons & Connell Dredge & Dock Co common	*	--	10¾	10¾	250	8⅛ Jan	12¼ Mar
Flour Mills of America Inc	5	17¾	17½	18⅛	1,150	13¾ Feb	19½ July
Four-Wheel Drive Auto	10	--	10	10½	150	9⅛ May	11⅜ Feb
Fox (Peter) Brewing common	1¼	--	19½	20½	300	19½ Sep	31 Feb
General Motors Corp common	10	58⅞	57¼	59	700	52 Jan	65 Feb
Gibson Refrigerator Co common	1	--	7¾	8¼	650	6¾ Apr	9¼ Feb
Gillette Safety Razor common	*	28⅛	28⅛	28⅜	200	23¾ May	31¾ Feb
Gossard Co (W H) common	*	--	19½	20	200	16¼ May	21 Feb
Great Lakes Dr & Dk common	*	17⅞	17⅜	17⅞	700	16⅝ May	20 Jan
Hammond Instrument Co common	1	9⅝	9½	9¾	550	9⅛ May	11 Mar
Harnischfeger Corp common	10	--	21	21	100	17 Apr	24¼ Feb
Heileman (G) Brewing Co capital	1	23¾	23¼	24½	850	19¼ May	24⅞ Aug
Hein Werner Corp (new)	3	11	10¾	11	300	10¾ Sep	15 Mar
Hibb Spencer Bartlett common	25	--	68	68	30	56 Apr	70 Feb
Houdaille-Hershey common	*	--	17½	17½	100	17½ Sep	17½ Sep
Hupp Corp common	1	4¼	4¼	4⅜	400	4⅛ Jun	7¼ Feb
Illinois Brick Co capital	10	13	12	13	600	11¾ May	17½ Jan
Illinois Central RR common	100	26½	25⅛	26½	300	18¾ May	29½ Feb
Independent Pneumatic Tool com	*	--	21	22½	250	19 May	25 Feb
Interstate Power $6 pfd	*	--	11	11	10	11 Jun	24¾ Jan
Jim Brown Stores Inc common	1	2	1¾	3	300	1¾ Sep	6¼ Jan
Kellogg Switchboard common	*	7¾	7¼	8	1,700	6½ May	10 Feb
Kentucky Util jr cum pfd	50	53⅞	53⅞	53⅞	50	53⅞ July	56⅛ Feb
6% preferred	100	--	109½	110	11	107 May	111 Mar
La Salle Ext Univ common	5	--	5¾	5⅞	250	5⅛ May	7¼ Jan
Leath & Co common	*	20½	20½	20½	100	17 Jun	29 Feb
Libby McNeill & Libby common	7	--	8⅜	8⅞	500	8 May	11 Apr
Lindsay Lt & Chem common	*	--	40¼	41½	100	26¼ Jan	42 July
Marshall Field & Co common	*	--	26⅝	28	800	22¼ May	34½ Feb
Middle West Corp capital	5	15⅝	14¾	15⅞	2,600	13¾ July	24⅜ Feb
Miller & Hart Inc common vtc	--	11½	11⅛	11¾	4,050	8⅝ May	13½ Mar
$1 prior preferred	10	--	14⅝	14⅝	50	13¾ May	16½ Feb
Modine Mfg common	*	--	21¼	22	150	17¼ May	22 Aug
Monroe Chemical Co common	*	--	4¾	4¾	100	4¾ Sep	8⅜ Feb
Preferred	*	--	50	50	30	50 Aug	56 May
Montgomery Ward & Co	*	--	57¾	57¾	100	49⅛ May	64⅛ Feb
National Standard common	10	38¼	38¼	39	400	34⅛ Aug	48 Jun
North American Car common	20	--	31	32½	400	25¼ Apr	32½ Sep
Northern Ill Corp common	*	9⅜	9⅜	9½	250	8⅜ Apr	15 Jan
Northwest Bancorp common	*	22¼	22¼	22¾	250	21 Apr	26¾ Feb
Northwest Util pr lien pfd	100	--	174	174	10	150 May	190 Feb
7% preferred	100	--	167	167	50	148 Jan	180 Feb
Oak Manufacturing common	1	9⅛	9⅛	9½	2,650	7¼ Apr	10¼ Feb
Peabody Coal Co class B com	5	--	5⅞	6½	1,950	5¼ Apr	9¼ Jan
6% preferred	100	--	98	100	200	93 Apr	110 Jan
Pennsylvania RR capital	50	18	18	18⅜	1,900	18 May	26⅞ Feb
Peoples Gas Lt & Coke	100	--	93¾	93¾	100	93¾ Sep	93¾ Sep
Perfect Circle (The) Co (new)	2½	--	12¼	12¼	150	11 Mar	14 Apr
Potter Co (The) common	1	--	5½	5½	100	4⅝ May	6 Jun
Process Corp (The) common	*	6	6	6	10	5 Apr	6 Jan
Sangamo Elec Co common	*	--	28	28	100	22¼ Jun	29 Feb
Sears Roebuck & Co capital	*	--	35⅞	36⅞	1,800	30⅞ May	40½ July
Serrick Corp class B common	1	--	12	12	100	8¾ Jan	12¾ Aug
Shellmar Prod Corp common	*	--	32½	34¼	1,850	x24¼ Mar	34¼ Sep
Signode Steel Strap common	*	12⅜	12⅛	12⅜	200	10 Mar	13½ July
Sinclair Oil Corp	*	15⅞	15⅞	16	800	14 May	16¾ July
Society Brand Clothes common	1	--	7⅛	7¼	1,050	6½ May	9¼ Feb
South Bend Lathe Works capital	5	27	27	28	300	23½ May	34½ Feb
Spiegel Inc common	2	--	12	12¼	600	8⅜ May	17¼ Feb
St Louis Nat Stockyards capital	*	--	31	32½	70	30 Apr	38 Feb
Standard Dredging pfd	20	--	18¾	19½	250	17¾ Mar	21 Aug
Common	1	--	3¾	3⅞	500	3 May	4½ July
Standard Forgings common	1	--	10	10	50	9½ Sep	13⅜ Feb
Standard Oil of Ind capital	25	--	39½	40½	700	37¼ May	44 July
Stewart-Warner Corp common	5	--	15¼	15¼	100	14 May	19 Feb
Sunbeam Corp common	*	--	32	32	50	26¼ May	33⅝ Sep

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Sundstrand Mach Tool common	5	--	21¾	23	1,200	16 May	24½ Aug
Swift & Co capital stock	25	--	33⅜	33⅜	100	31 May	37⅜ Jan
Swift International Co Ltd— Certificates of deposit		--	23⅝	23⅞	200	21½ Sep	26⅝ Jan
Texas Co. (The)	25	y55⅝	55⅝	55⅝	100	y55⅝ Sep	59½ Sep
Rights		2¼	2	2¼	15,600	2 Sep	2¼ Sep
Thor Corp	5	20⅞	20	20⅞	1,600	14 May	23¾ Feb
Trane Co (The) common	2	30⅞	30½	31¼	750	21 May	31¼ Sep
208 So La Salle St Corp	*	--	48⅛	48⅛	20	47¾ May	54 Feb
Union Carbide & Carbon capital	*	--	102¼	102½	600	89¾ Jan	108½ July
U S Steel common	*	--	68⅜	72	1,500	62 May	79⅛ Feb
Westinghouse Elec & Mfg common	12½	--	26¾	27¾	300	23⅛ Apr	30 July
Wieboldt Stores Inc cumul pr pfd	*	99½	99½	99½	20	98 May	101 Feb
Wisconsin Bankshares common	*	11¼	11	11⅜	2,800	11 Jun	13½ Jan
Woodall Indust common	2	--	14⅜	14⅜	100	11 May	16½ Feb
Yates-Amer Mach capital	5	14	14	14¼	500	9¼ May	15⅛ July
Unlisted Stocks—							
Alleghany Corp	1	--	3	3	200	2⅞ May	5⅝ Feb
American Radiator & St San com	*	--	14¼	14¼	200	12 May	17 Feb
American Rolling Mill	10	--	32½	33	300	26 May	41½ Feb
Anaconda Copper Mining	50	--	33⅝	34¾	200	31⅛ May	42 Mar
Certain-teed Products	1	--	17¼	17¼	100	12 May	20¾ Jan
Columbia Gas & Electric	*	--	11¾	11¾	100	10 May	12 July
Continental Motors	1	7⅛	7⅛	7⅛	100	7 May	12⅝ Feb
Curtiss-Wright	*	--	5⅝	5¾	300	4⅛ Jun	6¼ Feb
Farnsworth Television & Radio	1	--	--	--	--	5⅛ May	8½ Jan
General Electric Co	*	37	36	37	1,100	32 May	39¾ Feb
Graham-Paige Motors	1	3⅞	3¾	3⅞	600	3 May	5¾ Feb
Laclede Gas Light	4	--	5⅞	5⅞	200	4⅞ Apr	6⅞ Feb
Nash-Kelvinator Corp	5	--	15⅞	16¾	500	14¼ May	19⅝ Feb
New York Central RR capital	*	--	14⅛	15⅜	500	12⅜ May	22⅜ Feb
North American Co	10	--	--	--	--	24⅛ Jun	33⅞ Jan
Packard Motor Car	*	--	4¾	5	2,000	4¾ Sep	7⅝ Feb
Pan Amer Airways Corp	2½	--	10	10⅛	500	9½ May	14¼ Feb
Paramount Pictures Inc new com	1	--	--	--	--	22¾ Sep	31 Jan
Pepsi-Cola Co	33⅓	--	29¾	29¾	100	25 Jan	33½ July
Pure Oil Co (The) common	*	25⅝	24⅞	25⅞	500	21½ May	28¾ July
Radio Corp of America common	*	--	7⅞	8¼	200	7⅝ May	10⅞ Feb
Radio-Keith-Orpheum	1	11¼	11¼	11⅝	700	10⅜ Sep	15⅝ Feb
Republic Steel Corp common	*	--	25⅞	27½	700	23 May	30⅞ Feb
Socony Vacuum Oil Co Inc	15	16¼	16	16¼	1,400	13⅞ Mar	17 July
Standard Oil of N J	25	--	--	--	--	64 Mar	79¾ July
Standard Steel Spring	1	--	--	--	--	11½ May	17 Feb
Studebaker Corp common	1	--	19¾	21¼	700	16 May	24¾ Feb
Sunray Oil Corp	1	12¼	11½	12⅜	5,400	7⅞ Jan	12⅜ Sep
United Corp	*	2⅞	2⅞	2⅞	400	2½ May	4¼ Jan
Wilson & Co common	*	14⅜	14⅜	14⅜	100	10⅞ May	15½ July

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aluminum Industries	*	--	32	32⅝	65	17¾ Jan	32 Sep
American Laundry Mach	20	--	32⅝	33⅜	46	29⅞ May	37¼ Feb
Burger Brewing	*	--	23	24¾	445	16 Jun	28 Feb
Champion Paper & Fibre	*	--	23⅛	23¾	140	19½ May	26⅜ Feb
Churngold	*	10½	10	10½	125	8½ Sep	21¼ Jan
Cincinnati Gas common	8.50	26¾	26⅛	36¾	312	25 Jun	29⅝ Feb
Cincinnati Street	2	7¾	7¾	8	614	7 Aug	14½ Feb
Cincinnati Telephone	50	--	80	82½	201	71 Jun	99½ Jan
Crosley Motors	*	--	8¼	8¼	20	7¾ Sep	14 Feb
Dow Drug preferred	100	--	109	109	9	109¾ Jan	113 Mar
Eagle-Picher	10	--	23⅞	23⅞	100	20 Jan	25½ July
Formica	*	--	28¾	28¾	5	24 Jan	32½ Feb
Gibson Art	*	--	57½	57½	20	53 Jun	69 Jan
Kahn preferred	50	--	51	51	50	51 Aug	54 Mar
Kroger	*	47⅝	47⅛	47⅝	60	40¼ May	51¾ July
Lunkenheimer	*	--	26	26	400	23⅛ Apr	27¾ Feb
National Pumps preferred	10	7	7	7	22	5 July	7½ Sep
P & G	*	66⅝	66	67	646	56⅞ May	67¾ July
Randall class B	*	--	5	5	17	3⅞ Jan	5¼ Feb
U S Printing	*	--	45	45	66	38 Jun	52 Apr
Preferred	50	50	50	50	49	49½ Jan	52⅛ Feb
Western Bank	8	--	8	8	29	8 Sep	10¾ Jan

Cleveland Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Akron Brass Mfg	50c	--	3⅞	3⅞	325	3⅞ Sep	5¾ Feb
American Coach & Body	5	--	14	14	100	11⅞ May	16 Feb
American Tel & Tel (Un)	100	--	160	160	214	149¾ Jun	174¾ Feb
Apex Electric Mfg common	1	--	9⅛	9⅛	240	7¼ Jan	10¾ Feb
City Ice & Fuel	*	--	a30½	a30½	49	27¼ May	32¾ July
Cleveland Cliffs Iron common	1	13	12⅞	13⅛	10,672	11¼ July	13⅜ Aug
$4.50 preferred	100	82⅞	82	82⅞	311	80 July	84¾ July
Cleveland Electric Illumin. com	*	--	a41½	a41¾	100	37 Mar	44½ Feb
Cleveland Graphite Bronze (Un)	1	--	a31⅞	a31⅞	40	27¼ Jun	35⅞ July
Consolidated Natural Gas (Un)	15	--	a47⅜	a48⅜	69	40¼ May	54½ Jan
Eaton Mfg	4	--	a49⅛	a49⅛	40	42¾ May	57 Feb
Faultless Rubber	1	--	22½	22½	50	18⅜ Jan	29½ Feb
General Electric common (Un)	*	--	a36⅛	a37⅛	80	32 May	39⅞ Feb
General Motors common (Un)	10	--	a57¼	a58¼	95	51⅞ Jan	65⅞ Feb
Glidden Co. (Un)	*	--	a44⅞	a45¼	16	34 Mar	49⅜ Jan
Goodrich (B F) common	*	--	a53⅞	a54⅞	108	49 Jun	71¾ Feb
Goodyear Tire & Rubber common	*	--	a44¼	a45⅞	147	41½ Jun	61⅜ Feb
Gray Drug Stores	*	--	a17¾	a17⅞	263	17⅝ Sep	23 Feb
Great Lakes Towing preferred	100	--	75	75	40	70⅝ Mar	75 Jun
Greif Bros Cooperage class A	*	--	14	14	100	12⅞ Jun	15¾ Mar
Industrial Rayon (Un)	1	--	a41⅝	a43	50	35½ May	45 Feb
Interlake Steamship	*	33	32¾	33	170	31 Jun	36½ Feb
Lamson & Sessions	10	11	10¾	11	200	9 Jan	13 July
Medusa Portland Cement	*	--	35	35	55	34½ Jun	52 Jan
Metropolitan Paving Brick	4	--	5⅛	5⅛	100	4⅞ Jun	8½ Feb
National Acme	1	--	a26⅞	a27⅛	46	21 May	30 Jan

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Nestle Le Mur class A *	--	6	6	200	4¼ Jun	10⅜ Jan
N Y Central RR (Un) *	--	a14⅞	a14⅞	12	12 May	22⅜ Feb
Ohio Edison common 8	--	a35⅛	a35⅛	30	31⅛ Apr	38 Jun
Ohio Oil (Un) *	--	a25½	a25½	20	21 Apr	27⅜ July
Packer Corp *	--	32	32	13	30 May	35½ Mar
Patterson Sargent *	--	28	28	25	24¼ May	30¾ Feb
Pennsylvania RR (Un) 50	--	a18½	a18½	20	17⅞ May	26⅞ Feb
Radio Corp of America (Un) *	--	a7⅞	a7⅞	50	7½ May	10¾ Feb
Republic Steel (Un) *	--	26⅞	27	525	22½ May	30⅞ Feb
Richman Bros *	--	44½	45½	676	44½ Sep	54¾ Feb
Standard Oil of Ohio common 10	--	a30	a30⅝	132	23¾ Jan	31⅞ Aug
Thompson Products Inc common *	--	a42⅞	a42⅞	50	38 May	59½ Jan
U S Steel common (Un) *	--	a68¼	a72	62	61⅝ May	79⅜ Feb
Van Dorn Iron Works *	--	12½	12½	150	10 Jun	20½ Feb
Youngstown Sheet & Tube *	--	a67⅞	a70¼	81	53¾ May	72½ Feb

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Detroit Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aeronautical Products 1	--	2⅞	2⅞	100	2 Aug	3⅜ Sep
Allen Electric 1	3⅜	3¼	3⅜	200	3¼ Jun	5½ Feb
Briggs Manufacturing *	--	33	33¼	250	30⅛ May	40 Feb
Brown-McLaren 1	--	2⅛	2⅛	100	1⅝ July	2⅝ Jan
Chrysler Corp common 5	--	60	60¼	643	57½ July	61½ July
Consolidated Paper 10	19½	19½	19½	500	19 May	20¾ Feb
Continental Motors common 1	--	7¼	7¼	235	6⅝ May	12½ Feb
Crowley Milner common 1	--	7	7	250	7 Sep	10¼ Feb
Davidson Bros 1	7½	7⅛	7½	525	6⅝ Apr	8 Jan
Detroit & Cleveland Navigation 5	--	4	4	300	3⅞ Sep	6½ Jan
Detroit Edison common 20	23¾	23¾	23¾	2,711	23 May	27¾ Apr
Detroit Gray Iron 1	--	2⅝	2⅝	100	2½ May	3¾ Feb
Detroit-Michigan Stove 1	--	12½	12¾	1,216	10½ May	13½ July
Detroit Steel Corp 1	24	24	24¼	550	17⅝ Jan	24½ Sep
Detroit Steel Products common 10	19⅝	19½	19⅝	300	18⅞ Sep	19⅝ Sep
Electromaster, Inc. 1	3	3	3⅛	675	2⅞ Sep	4¾ Feb
Frankenmuth Brew common 1	4⅜	4⅜	4⅜	165	4 Jun	5¼ Jan
Friar Ale 1	--	1⅝	1⅝	200	1½ Aug	2⅝ Feb
Fruehauf Trailer common 1	--	20	20¼	250	20 Sep	30⅝ Apr
Gar Wood Industries 1	--	5⅝	5¾	450	5 July	9¾ Feb
Gemmer Manufacturing class B *	16¾	16¼	16¾	1,800	12 May	16¾ Sep
General Finance common 1	--	8½	8½	300	7 Jun	9¼ Jan
General Motors common 10	58⅝	57	59¼	1,509	52½ Jan	65¼ Feb
Gerity Michigan Die Casting 1	9⅜	8¾	9⅜	10,735	6 Jan	9⅜ Sep
Goebel Brewing 1	--	6⅝	6⅝	844	5¼ May	6⅞ Feb
Hoover Ball & Bearing common 10	--	22¼	23¼	450	22¼ Jun	26½ Jan
Hopkins Manufacturing 2½	--	15	15	200	15 Sep	21 Feb
Hudson Motor Car *	18	17½	18	1,000	13¼ May	20 Feb
Hurd Lock & Mfg 5	--	5¾	5¾	150	5 May	9 Feb
Kaiser-Frazer common 1	--	8½	8½	300	5¾ Apr	9⅝ Feb
Kresge Co (S S) common 10	37	36¾	37	515	34¾ Jan	39½ July
LaSalle Wines 2	3⅛	3⅛	3⅛	100	2¾ May	6½ Feb
Masco Screw Products 1	--	1⅞	2	750	1⅞ Sep	2⅝ Jan
McAleer Mfg common 1	--	6½	6½	200	6 Aug	6¾ Aug
Preferred *	--	8⅛	8⅞	200	8 July	8⅞ Sep
McClanahan Oil common 1	1¼	1⅛	1¼	2,035	75c May	1¾ Feb
Michigan Sugar common *	--	2¼	2¼	200	1¾ May	3 Aug
Murray Corporation common 10	--	12½	12⅞	250	10 May	15 Feb
National Stamping 2	2¾	2¾	2¾	340	2⅝ May	3½ Apr
Packard Motor Car *	4⅞	4⅞	4⅞	868	4¾ Sep	7½ Feb
Parke Davis common *	--	38	38	462	34⅝ May	41½ Jan
Peninsular Metal Products 1	--	4¾	4¾	100	3½ May	5¼ July
Rickel (H W) common 2	--	3⅞	3⅞	650	3⅞ Mar	4½ Jan
River Raisin Paper common 5	9	9	9⅛	1,250	7⅛ Jan	9¼ Sep
Sheller Manufacturing 1	--	12	12⅜	1,125	9⅞ Jan	13¾ Feb
Standard Tube class B common 1	--	3¼	3¼	250	3¼ Sep	4¾ Feb
Superior Tool & Die common 1	3⅜	3⅜	3⅜	692	3⅛ Jun	4⅛ Jan
Udylite Corporation 1	--	13	13	675	11¼ Jan	15 July
Union Investment *	--	6¼	6¼	100	6 Jun	7 Mar
U S Radiator common 1	12½	12½	12½	210	11 May	18½ Feb
Preferred 50	61¼	60½	62½	115	56 Jun	65 Feb
Walker & Company class B *	16	16	16	2,000	14½ May	16 Aug
Warner Aircraft common 1	2⅜	2¼	2½	2,900	1¼ May	2¾ Aug
Wayne Screw Products 1	2	2	2⅛	1,300	2 Jan	2¾ Jan

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Bandini Petroleum Company 1	5¾	5⅜	5⅞	3,510	3⅛ Jan	6¾ Apr
Barker Bros Corp common 10	25⅝	25⅝	25⅝	200	18⅞ May	27 Feb
Barnhart-Morrow Consolidated 1	60c	60c	60c	100	55c Aug	1.00 Jun
Basin Oil Co *	9¼	9⅛	9¼	6,595	5 Jan	9¼ Sep
Berkey & Gay Furniture Co 1	--	1⅜	1⅜	800	1⅜ Sep	2¾ Feb
Blue Diamond Corp 2	--	7⅝	7⅝	280	6½ May	9⅛ Feb
Boisa Chica Oil Corp 1	--	9⅝	10¼	4,050	6½ Jan	13 Feb
Broadway Dept Store *	--	12½	12¾	945	11 Apr	15⅛ July
Byron Jackson Co *	--	a23½	a23½	10	a-- ---	a-- ---

For footnotes see page 42.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
California Packing Corp com *	--	a31⅞	a32¼	140	25⅛ May	29⅝ Mar
Central Investment Corp 20	--	20⅞	20⅞	285	19⅝ May	25 Feb
Certain-teed Products Corp 1	--	17	17	210	12⅛ May	20⅞ Jan
Cessna Aircraft Company 1	--	3½	3½	1,200	2½ Jun	4⅜ Jan
Chrysler Corp new common 2.50	59¼	58¾	60⅛	775	56½ Sep	61¾ July
Colorado Fuel & Iron Corp com *	--	a14⅝	a14⅝	10	12⅛ May	16½ Mar
Preferred 20	--	18⅛	18¼	260	17¼ May	20 Feb
Consolidated Steel Corp *	26½	26½	27¼	950	21¾ May	34⅞ Feb
Creameries of America, Inc 1	--	a14¼	a14⅝	120	11½ May	23½ Jan
Douglas Aircraft Co., Inc *	a59⅝	a59⅝	a59⅝	50	49½ Jun	62 May
Electrical Products Corp 4	--	14⅛	14½	200	13 Apr	15½ Feb
Exeter Oil Co Ltd class A 1	--	82½c	87½c	1,700	80c Sep	2.05 Jan
Farnsworth Tele & Radio Corp 1	7¼	7¼	7½	835	5¼ May	9¾ Feb
Fitzsimmons Stores class A 1	--	10½	10¼	500	10 Aug	14½ Jan
Garrett Corp (The) 2	--	a8⅜	a8½	90	7⅛ May	10 Jan
General Motors Corp common 10	--	58	58	573	52¾ Jan	65 Feb
Gladding McBean & Co *	--	a28⅛	a28⅛	50	26 May	34 Feb
Hancock Oil Co class A common *	--	106	106	282	82 Jan	110 Aug
Hilton Hotels Corp	11½	11⅜	11½	900	11¼ Sep	12⅝ Aug
Holly Development Co 1	--	1.05	1.05	600	90c Mar	[illegible] Jan
Hudson Motor Car Co *	18⅛	17¾	18⅛	250	13¾ May	20¼ Feb
Hunt Foods Inc common 6.66⅔	--	18½	18½	220	15¼ May	29 Jan
Intercoast Petroleum Corp 10c	87½c	80c	87½c	5,940	65c Jan	1.00 Feb
Jade Oil Co 10c	--	16c	16c	1,000	14c Apr	23c July
Kaiser-Frazer Corp 1	8¼	7¾	8¼	2,110	5 May	9⅞ Feb
Lane-Wells Company 1	a19¼	a19	a19⅜	74	15⅛ Jan	20 July
Lincoln Petroleum Co 10c	1.30	1.30	1.30	287	1.25 Jan	1.70 July
Lockheed Aircraft Corp 1	13¾	13¾	14⅛	411	11 May	19 Jan
Los Angeles Investment Co 100	--	270	270	10	260 Jan	270 May
Mascot Oil Company 1	90c	80c	90c	2,350	70c May	95c Jan
Menasco Manufacturing Co 1	--	1½	1⅝	360	1⅛ Apr	3¾ Jan
Merchants Petroleum Co 1	75c	70c	75c	1,700	48c Mar	95c Mar
National City Lines, Inc 1	--	9⅜	9⅜	120	9¼ May	14⅛ Jan
Nordon Corporation Ltd 1	26c	23c	26c	3,000	12c Jun	31c Aug
Northrop Aircraft Inc 1	--	6⅛	6¼	226	5½ May	9½ Feb
Oceanic Oil Co 1	--	1.35	1.45	3,050	1.10 Jan	2.05 Feb
Pacific Finance Corp common 10	20⅝	20⅝	20¾	975	13⅛ Jan	21½ Sep
Pacific Gas & Elec common 25	--	39¼	39¼	612	34⅝ Jun	42 Jan
6% 1st preferred 25	--	a40⅛	a40⅛	9	38¾ May	41⅝ Apr
5% 1st preferred 25	32⅞	32⅞	32⅞	180	32½ Jun	33⅝ May
Pacific Lighting Corp common *	--	54¾	54¾	150	54 Apr	62½ Feb
Pacific Western Oil Corp 10	a42⅛	a39⅞	a42⅛	230	25 Feb	41¼ July
Republic Petroleum Co common 1	18⅝	18	18⅝	3,780	9 Jan	20 Sep
Rexall Drug, Inc 2.50	--	7	7⅛	926	7 May	11⅝ Feb
Richfield Oil Corp common *	--	16	16	593	14 Jan	17⅛ Aug
Ryan Aeronautical Co 1	4⅞	4⅞	4⅞	125	3½ May	7 Feb
Safeway Stores Inc 5	--	a22⅝	a22⅝	33	21¼ Jan	25⅞ July
Sears Roebuck & Co *	a36⅛	a35¾	a36⅝	375	31⅛ May	40⅜ July
Security Company 30	--	52	52	75	48 May	59 July
Sierra Trading Corp 25c	--	12c	14c	7,000	10c Sep	17c Apr
Signal Oil & Gas Co class A *	--	117	118	35	85 Jan	125 Sep
Signal Petroleum Co of Calif 1	65c	65c	65c	1,000	45c July	1.35 Apr
Sinclair Oil Corp *	--	15⅞	16	308	14 May	16⅝ Aug
Southern Calif Edison Co Ltd com 25	31¾	31½	31¾	963	30⅝ May	34¾ Jan
4.32% preferred 25	28⅛	28⅛	28½	1,358	28⅛ Sep	29⅝ Jun
4.48% preferred 25	--	31	31⅛	1,125	29⅛ Jun	32⅞ July
So Calif Gas Co 6% pfd class A 25	--	a37¾	a37¾	25	36½ July	40 Mar
Southern Pacific Company *	--	43½	44¼	584	35 Apr	47 Feb
Standard Oil Co of Calif *	--	59	59⅞	1,611	51⅞ Mar	62⅞ July
Sunray Oil Corp 1	12½	11⅜	12½	10,655	7⅞ Jan	12½ Sep
Textron Inc 50c	--	a12⅞	a12⅞	40	11⅞ Jun	19¼ Feb
Transamerica Corporation 2	--	11⅝	11⅞	2,760	10½ May	15⅝ Jan
Transcontinental & Western Air Inc 5	--	15½	15½	110	15½ Jun	20¾ Feb
Union Oil of California common 25	--	21½	22⅜	2,346	20 May	24¾ July
Preferred class A *	--	103½	103½	30	102 Apr	103½ Sep
United States Steel Corp *	70⅞	68½	71	199	62½ May	79⅝ Feb
Universal Cons Oil Co 10	36½	35	36½	1,360	23¼ May	36½ Sep
Western Air Lines Inc 1	--	a6⅞	a6⅞	57	6⅞ Aug	10 Jan
Mining Stocks—						
Alaska Juneau Gold Mng Co 10	--	5	5	100	4 May	6⅛ Sep
Calumet Gold Mines Co 10c	--	10c	10c	5,000	10c Sep	50c May
Imperial Development Co Ltd 25c	4½c	4½c	5c	32,000	2½c Apr	5c Jan
Unlisted Stocks—						
American Radiator & Stand San Corp *	--	a13⅞	a13⅞	25	11⅞ May	16⅞ Feb
Amer Smelting & Refining Co *	--	a61⅝	a61⅝	60	51½ Apr	64¼ July
American Tel & Tel Co 100	159⅞	159⅞	159⅞	841	150⅛ Jun	173 Jan
Anaconda Copper Mining Co 50	--	33⅞	35½	535	31½ May	42 Mar
Armour & Co (Ill) 5	--	a13⅜	a14¼	130	10 May	15⅜ July
Atchison Topeka & S F Ry Co 100	--	a83⅛	a83⅝	33	71¾ May	97 Jan
Atlantic Refining Co (The) 25	--	a34⅝	a34⅝	20	32½ Apr	36 Feb
Avco Corp 3	--	5⅛	5⅛	200	4⅞ May	7⅛ Feb
Baldwin Locomotive Works 13	--	17½	17½	250	17⅛ Aug	24 Feb
Bendix Aviation Corp 5	--	a30⅛	a30⅜	54	32 Sep	39⅜ Feb
Bethlehem Steel Corp *	--	86⅛	86⅛	160	78 May	96 Jan
Boeing Airplane Co 5	a19¾	a19½	a19¾	60	15 Jun	20⅛ Jan
Borden Company (The) 15	--	a42⅞	a43½	75	40¼ May	43⅞ Sep
Borg-Warner Corp 5	--	50¼	50¼	230	46¼ Mar	51 Aug
Canadian Pacific Ry Co 25	11¼	11¼	11¼	140	9¾ May	15¼ Feb
Case (J I) Co 25	--	a36⅜	a37⅞	35	34⅜ Mar	34⅜ Mar
Caterpillar Tractor Co *	--	54	54	180	54 Sep	63 Feb
Cities Service Co 10	--	36⅛	36⅛	191	24 Jan	38⅝ July
Columbia Gas & Electric Corp *	--	11¾	11¾	287	10 May	12 Jan
Commercial Solvents Corp *	--	24¼	24¼	117	24 Mar	26½ July
Commonwealth Edison Co 25	--	29⅝	29¾	320	28½ Jun	31⅛ Feb
Commonwealth & Southern Corp *	3⅛	3	3¼	2,995	2⅝ May	3⅞ Jan
Consoliadted Edison Co of NY	--	a25⅛	a25⅛	25	a-- ---	a-- ---
Consolidated Vultee Aircraft 1	--	a14	a14	20	11 May	19½ Apr
Continental Motors Corp 1	--	7	7¼	1,050	7 May	12½ Feb
Continental Oil Co (Del) 5	--	a46¼	a46¼	50	41⅞ Jun	45½ July
Crown Zellerbach Corp 5	--	31¼	31⅝	245	26 Jun	31¾ Mar
Curtiss-Wright Corp common 1	--	5⅞	5⅞	125	4⅛ Jun	6¼ Feb
Class A 1	a18	a18	a18⅜	140	13 May	20 Feb
General Electric Co *	37¼	36⅜	37¼	769	33 May	30¼ Feb
General Foods Corp *	a39⅜	a38½	a39⅜	78	38½ Sep	42⅝ Jan
International Nickel Co of Canada *	a29	a28¼	a29½	120	28⅜ Sep	36 Jan
Int'l Tel & Tel Corp *	--	11	11⅛	365	9⅝ May	17⅜ Feb
Kennecott Copper Corp *	--	a44⅝	a46⅜	182	43⅜ Apr	46½ Aug
Libby McNeill & Libby 7	--	a8⅜	a8⅜	25	8¼ Jun	10¾ Feb
Loew's Inc *	--	19⅝	19⅝	110	19¼ Aug	25⅝ Jan

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
McKesson & Robbins Inc 18	--	a33	a33	30	31 May	42¼ Jan
Montgomery Ward & Co, Inc *	--	a56½	a58⅛	37	51¼ Apr	62½ Feb
Nash-Kelvinator Corp	16¾	16¾	16¾	250	16¾ Sep	16¾ Sep
New York Central RR *	14⅞	14⅞	15⅜	725	12 May	22¼ Feb
North American Aviation Inc 1	--	a8⅛	a8⅛	20	7⅛ Jun	10½ Feb
North American Co 10	a23⅝	a23⅜	a23⅞	142	24¼ May	32¼ Feb
Ohio Oil Company *	--	a25⅜	a25¾	100	21¾ May	27⅛ July
Packard Motor Car Co *	--	4¾	4⅞	490	4¾ Sep	7¾ Feb
Paramount Pictures Inc 1	--	23	23⅜	505	23 Sep	30¾ Jan
Pennsylvania Railroad Co 50	--	18⅜	18½	409	18 May	26½ Feb
Pepsi-Cola Corp	a29¾	a29⅛	a29⅞	80	a-- ---	a-- ---
Phelps Dodge Corp 25	42⅛	39¾	42⅜	350	37½ Apr	43⅞ Aug
Pullman Inc *	--	a56⅛	a56⅛	70	54⅞ Jan	60½ Feb
Pure Oil Company *	--	a25	a25	20	22½ Apr	28⅛ July
Radio Corp of America *	--	8	8¼	631	7½ May	10¾ Feb
Republic Steel Corp *	--	27⅜	27⅜	310	23⅛ May	30⅞ Feb
Socony-Vacuum Oil Co 15	16⅛	16⅛	16¼	815	14 Mar	17⅛ Aug
Southern Railway Co *	--	a37⅝	a37⅝	25	30⅜ Jun	47 Feb
Standard Brands Inc *	a28⅞	a28⅞	a28⅞	13	31⅛ May	31⅛ May
Standard Oil Co (Ind) 25	a40	a39⅝	a40	175	37½ May	44 July
Standard Oil Co (N J) 25	--	a76¾	a76¾	11	65¼ Feb	78¼ July
Stone & Webster Inc *	--	a14⅛	a14⅛	50	15 Mar	15¼ Jan
Studebaker Corp 1	20¾	20¾	21⅛	360	16¼ May	25½ Feb
Swift & Co 25	--	a33⅜	a33⅜	80	34 Apr	37¼ Jan
Texas Company 25	55½	55½	55½	1,082	55½ Sep	60½ May
Rights	2¼	1 13/32	2 1/16	10,246	1 13/32 Sep	2 1/16 Sep
Texas Gulf Sulphur Co *	--	a53⅝	a54⅝	130	47⅛ Apr	51⅛ Jan
Tide Water Assoc Oil 10	--	20	20½	887	18¼ May	21¾ July
Union Carbide & Carbon Corp *	--	a102⅝	a102⅝	15	93½ Jan	93½ Jan
Union Pacific Railroad Co 100	--	a134⅜	a134⅜	11	a-- ---	a-- ---
United Air Lines Inc 10	--	a20⅝	a20⅝	40	19 Sep	27½ Mar
United Aircraft Corp 5	a22½	a22⅜	a23	71	17½ Jan	22½ Sep
United Corporation (Del) 1	--	3	3	605	2⅝ May	4⅛ Jan
U S Rubber Co 10	--	a43⅛	a45⅞	75	43⅛ May	59 Feb
Western Union Teleg Co class A *	a25¾	a25¾	a26⅛	161	17⅞ Jan	25½ Aug
Westinghouse Electric Corp 12½	--	26⅜	27½	660	22⅝ May	30⅜ July
Willys-Overland Motors Inc 1	--	a8⅜	a8½	40	7¼ May	13¼ Feb
Woolworth Co (F W) 10	46¼	46¼	46¼	235	44⅝ May	50 Feb

Philadelphia Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Stores *	25⅛	24⅞	26½	257	23 May	28⅞ July
American Tel & Tel 100	159⅛	159⅛	160⅛	873	149⅞ Jun	174¾ Feb
Baldwin Locomotive Wks v t c 13	--	17⅜	17⅞	23	16½ May	24¼ Feb
Budd Co *	11⅛	10⅜	11⅞	525	9 May	15 Feb
Chrysler Corp new com 2½	59⅜	57⅝	60⅜	636	56⅝ Sep	62¼ July
Curtis Publishing Co *	10¼	9⅞	10⅝	310	6½ May	12¼ Feb
Delaware Power & Light 13½	19	18⅞	19½	1,112	18⅞ Sep	24½ Jan
Electric Storage Battery *	53⅞	53¾	54⅛	284	47 Jan	56 July
General Motors Corp 10	58⅝	56¾	59⅛	2,297	51¾ Jan	65¾ Feb
Gimbel Brothers 5	--	22⅜	23⅛	196	17 May	39⅜ Jan
Lehigh Coal & Navigation 10	10⅞	10¼	10⅞	849	9½ May	12 Feb
Lehigh Valley RR 50	--	5¼	5¼	3	4½ May	8⅛ Jan
National Power & Light *	⅞	⅞	1⅛	565	⅞ Aug	1⅞ Jan
Pennroad Corp 1	6	5⅞	6	1,531	5⅝ Jan	7¼ Feb
Pennsylvania Power & Light *	19⅞	19⅝	20	1,706	18½ May	22⅛ Jan
Pennsylvania RR 50	18⅛	17⅞	18⅝	2,670	17⅞ May	27 Feb
Pennsylvania Salt Manufacturing 10	46⅛	46⅛	46⅜	215	38⅞ May	51¾ Jan
3½% pfd ser A w i 100	--	117	117½	150	115 July	118 Sep
Philadelphia Electric Co common *	23⅞	23¼	24	4,928	23 Jun	27⅜ Jan
$1 preference common *	28½	28⅛	28⅝	257	26⅝ Jan	29⅞ July
Philco Corp common 3	--	27⅝	29	322	21 Jan	30⅛ Feb
Scott Paper common *	--	45⅞	47⅛	264	41⅞ Mar	49 Jan
Sun Oil Co *	54⅜	54⅜	54⅝	186	50⅞ May	74⅝ Feb
Tacony-Palmyra Bridge—						
Class A participating *	--	59¾	60	13	59¾ Sep	65 Jan
Tonopah Mining 1	1⅛	1⅛	1⅛	35	1⅛ Apr	1¾ Jan
Transit Investmt Corp 6% part pfd 25	4½	4¼	4½	1,747	3⅞ Jan	5 Apr
United Corp common 1	3	2⅞	3	320	2½ May	4¼ Feb
$3 preferred 5	--	45⅜	45¾	45	45⅜ Sep	53 Mar
United Gas Improvement 13½	20⅝	20⅜	21	851	20⅜ Jun	24¼ Jan

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Alleghany Ludlum Steel *	35⅛	33⅞	35⅛	120	32⅛ May	48⅜ Feb
Blaw-Knox Co *	--	15⅛	15⅛	10	13½ May	20 Feb
Columbia Gas & Electric *	11⅝	11¼	11¾	290	10 May	12¼ July
Devonian Oil 10	--	29	29	109	24 Jun	30 Feb
Duquesne Brewing 5	--	28½	29	253	23½ May	31 July
Fort Pitt Brewing 1	8⅝	8⅝	8⅝	400	7¼ May	10¼ Jan
Harbison Walker Refractories *	--	24⅛	24⅞	80	19⅞ Apr	25⅜ July
Lone Star Gas 10	--	19⅛	19⅜	108	17⅛ Jan	19⅝ Jan
Mountain Fuel Supply 10	--	13⅛	14	829	12⅞ Sep	16⅞ Jan
Nat Fireproofing Corp 5	--	6	6	200	5½ May	10½ Feb
Pittsburgh Oil & Gas 5	--	1½	1½	100	1½ Jan	1⅝ Jan
Pittsburgh Plate Glass 10	36⅜	33⅞	36⅜	239	32½ Apr	42⅞ Feb
Pittsburgh Screw & Bolt Corp *	8⅞	8½	9⅛	405	7¼ May	9⅝ Feb
Pittsburgh Steel Foundry com *	--	4⅛	4⅛	120	4⅛ Sep	5⅝ July
Renner Co 1	--	1⅜	1⅜	100	1⅜ Aug	2 Jan
Reymer & Bros *	--	13	13	200	13 Jan	13¼ Feb
San Toy Mining 1	--	12c	12c	2,000	10c Jan	20c Jan
Shamrock Oil & Gas 1	--	x24⅛	24⅜	80	22⅜ Apr	25⅜ Jun
Vanadium Alloys Steel *	--	36	37	310	33⅝ Mar	43 July
Westinghouse Air Brake *	--	33⅝	35⅜	228	27⅛ May	36½ July
Westinghouse Electric Corp 12.50	--	26¾	27¾	145	22⅝ May	30¼ July

For footnotes see page 42.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

Phone
CEntral 7600
Bell Teletype SL 593

St. Louis Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Inv common 1	--	13½	13½	50	12⅝ Jan	14⅛ May
Brown Shoe common 15	--	30⅛	30⅜	60	26 Jun	36⅛ Jan
Burkart Mfg common 1	18	17½	18	300	15 Mar	20 Feb
Century Electric Co common 10	11	10	11	579	7½ Jan	11¼ July
Coca-Cola Bottling 1	34½	34	34½	175	25 Jan	35 Aug
Falstaff Brewing common 1	28⅜	28⅜	28⅜	25	21½ Apr	30 Aug
General Electric common (Un) *	36⅜	36	36⅝	95	32 May	39⅝ Feb
General Motors common (Un) 10	58¾	57	58¾	215	51⅞ Jan	65¾ Feb
General Shoe common 1	--	30⅜	30⅝	60	26⅝ May	36⅛ Feb
Griesedieck-Western Brewing *	75	72	75	300	55 Jan	81 July
Huttig S & D common 5	31½	30¾	31½	200	25 May	32 Aug
Hyde Park Brewing common 4	--	28	28	100	24½ Jan	29 Sep
Hydraulic P Brick pfd 100	--	28	28	20	28 Sep	44 Feb
International Shoe common *	43¼	43¼	43⅜	55	37½ Jan	44 Sep
Knapp-Monarch common 1	--	10⅜	10½	210	9 May	12 Feb
Laclede-Christy common 5	16	15¼	16¼	230	12 Jun	17¼ July
Laclede Gas common 4	--	5¾	5⅞	400	4¾ Jun	7 Feb
Laclede Steel common 20	--	26½	27	612	21 Jan	28 Mar
Meyer Blanke common *	16⅝	16⅝	16⅝	410	15 July	16⅝ Sep
Missouri Portland Cement 25	18¼	18¼	18½	200	18 Mar	22⅛ Feb
North American common (Un) 25	23¾	23¾	23¾	60	23⅞ Jun	33⅞ Jan
Rice-Stix 1st preferred 100	--	138	138	22	138 Sep	141 Jun
St Louis Public Service class A 50	--	7¼	1½	130	7¼ Sep	10½ Jan
Stix-Baer & Fuller common 5	--	14	14	30	13¼ May	18 Jan
Wagner Electric common 15	52	49	52	599	33 May	54 July

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Alaska Juneau Gold Min Co 10	--	a4⅞	a4⅞	50	4 Apr	6⅛ Feb
Anglo Calif National Bank 20	30¼	29⅞	30⅜	3,089	28½ Apr	36 Jan
Atlas Imp Diesel Engine 2.50	--	7¼	7¾	400	6⅛ May	12 Jan
Bank of California Natl Asso 100	--	225	225	25	192 Jun	240 Jan
Bishop Oil Co 2	4⅝	4½	4⅝	200	4¼ Jun	5⅞ July
Byron Jackson Co *	--	a24⅛	a24⅜	50	20½ May	25½ Aug
Calamba Sugar 1	--	7½	7½	200	6⅜ Mar	8 Mar
Calaveras Cement Co preferred 100	105	105	105	10	92½ Jan	105 Mar
California Art Tile class A *	--	15	15¼	140	13½ Jan	16 Aug
California Cotton Mills 5	--	7⅜	7⅜	300	7 Sep	11 Jan
California Packing Corp common *	--	32	32	494	24⅞ Apr	32 Sep
Preferred 50	53¼	53¼	53¼	38	52½ Mar	55 Jan
Caterpillar Tractor Co common *	a54⅝	a52⅞	a54⅞	295	50¼ May	63 Feb
Central Eureka Mining Co common 1	1.40	1.40	1.40	2,401	57c Jan	1.65 Aug
Chrysler Corp new common 2.50	59⅝	58⅛	59⅝	476	56½ Sep	62½ July
Colorado Fuel & Iron common *	--	14⅝	14⅝	140	13 Jun	16¼ Mar
Commonwealth Edison 25	--	29¾	29¾	190	29½ Apr	32¾ Jan
Cons Chemical Ind class A *	--	40	40	225	34⅝ Apr	41 July
Cons Vultee Air Corp 1	--	13⅞	14½	428	12¾ May	17⅝ Feb
Creameries of Amer Inc common 1	--	14¼	14⅜	295	11½ May	23½ Jan
Crocker First National Bank 100	--	350	350	10	350 Jun	390½ Mar
Crown Zellerbach Corp common 5	--	31	31½	2,904	25⅝ Apr	32⅞ Jan
Preferred *	--	105⅛	105¾	69	102 May	108 Jan
2nd preferred *	--	117¾	117¾	13	107 May	123 Jan
Cypress Abbey Co 2	--	1.20	1.20	800	1.20 Aug	1.40 May
Di Giorgio Fruit Corp class A com 5	--	17	17	123	17 Sep	32 Jan
Class B common 5	--	17	17⅛	485	16 May	32 Jan
Doernbecher Mfg Co *	7½	7½	7¾	425	6 May	11 Feb
Dow Chemical Co common *	a37¾	a37¾	a37⅞	39	38 Aug	41⅞ July
El Dorado Oil Works *	38⅛	37½	38½	1,155	23 Jan	38½ Sep
Emporium Capwell Co common *	--	39½	40¾	1,330	32¼ May	49¾ Jan
Eureka Corp 1	3⅝	3	3⅝	9,775	2.30 Aug	3⅝ Sep
Ewa Plantation Co 20	--	22½	22½	50	17¼ May	25⅛ Aug
Farnsworth Tele & Radio common 1	7⅛	7⅛	7¼	943	5 May	9¼ Feb
Food Machinery Corp common 10	a75⅞	a73⅞	a75⅞	92	71½ May	92¾ Jan
Foster & Kleiser com 2½	--	6¼	6½	300	5⅝ May	8 Jan
Galland Linen Service common 2	--	5⅝	5¾	300	4¾ Jan	6½ July
General Motors Corp common 10	58⅝	57¼	58⅞	965	52¼ Jan	65¼ Feb
General Paint Corp common *	--	20½	20½	175	19 May	28½ Feb
Gladding McBean & Co *	--	28¼	28¼	373	26 May	34½ Feb
Golden State Co Ltd common *	--	23½	24⅛	1,376	22 Sep	35⅝ Jan
Greyhound Corp new common *	a10⅛	a9¾	a10⅛	105	9⅞ July	10⅝ July
Hale Bros Stores Inc *	--	22	22	440	22 May	29 Feb
Hawaiian Pineapple Co *	--	22¼	22¼	572	17½ Apr	25¾ Feb
Holly Development 1	1.05	1.05	1.05	100	95c May	1.35 Jan
Honolulu Oil Corp *	49⅝	48¾	49⅝	800	39½ Apr	52 July
Hudson Motor Car Co *	--	17	17⅝	310	14 May	20¼ Feb
Hunt Foods Inc common 6.66⅔	--	18½	20½	850	15¾ May	29 Jan
Idaho Power Co 20	--	35½	35½	100	35½ Sep	37⅜ Feb
Kaiser-Frazer Corp common 1	8¼	7¾	8⅜	2,645	5⅛ May	9¾ Feb
Langendorf Utd Bk class A *	--	30	30	118	27¾ May	34¼ Jan
Class B *	--	23½	23½	150	20¾ May	30 Jan
Leslie Salt Co 10	--	37	37	22	33½ Mar	38½ July
LeTourneau (R G) Inc 1	--	17	17¼	200	17 Sep	27¼ Jan
Libby McNeill & Libby 7	--	8⅜	8⅞	960	8¼ May	10⅞ Apr
Lockheed Aircraft Corp 1	--	a13⅛	a14	30	10⅝ May	20 Feb
Lyons-Magnus class B *	--	3¼	3¼	200	3 May	4½ Feb
Macy (R H) & Co common *	--	a36⅛	a36⅛	10	33 Aug	38 Sep
Magnavox Co 1	--	13½	13½	186	12¼ May	17⅞ Feb
Marchant Calculating Machine 5	29¾	29¾	30	490	29¾ Sep	40½ Mar
Menasco Mfg Co common 1	1.60	1.45	1.60	480	1.25 Apr	3¾ Jan
Morrison Knudsen 10	14⅛	14	14⅜	915	12¾ Apr	15 Feb
National Auto Fibres common 1	--	11	11¼	420	9¼ May	14 Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
National City Lines 1	--	9¼	9¼	100	9 July	14½ Jan
Natomas Company *	--	12½	12¾	300	11¼ Jan	13½ Jun
North American Invest 6% pfd 100	--	80	80	33	80 May	88 Mar
North American Oil Cons 10	--	31½	32	560	24 May	32½ Aug
Occidental Petroleum 1	30c	30c	30c	200	27c Jan	60c Feb
Oliver Utd Filters class B *	--	10⅜	10⅜	200	10 Mar	13 Jan
Pacific American Fisheries common 5	--	13¾	13¾	175	10½ Jun	13¾ Sep
Pacific Can Co common 5	--	8¾	8¾	450	7¾ Jun	12⅛ Jan
Pacific Coast Aggregates 5	6⅛	6⅛	6¼	420	5⅞ Sep	9¼ Feb
Pacific Gas & Elec Co common 25	39	38½	39⅜	2,825	34¾ Jun	42½ Jan
6% 1st preferred 25	40⅛	40	40⅛	1,329	38½ May	41½ Mar
5½% 1st preferred 25	36½	36½	36½	390	35⅝ Jan	38⅛ Feb
5% 1st preferred 25	--	a32⅝	a32¾	68	32 Feb	35⅛ Apr
Pacific Lighting Corp common *	--	54½	55	688	54 Apr	62¾ Feb
$5 dividend *	103¾	103¾	103¾	20	102½ Apr	105 Feb
Pacific Public Service common *	--	13¼	13½	710	12¼ Feb	15½ July
1st preferred *	--	26⅝	26⅝	193	26⅝ Sep	28¼ Feb
Pac Tel & Tel common 100	100¾	99⅞	100¾	289	92 Aug	129 Jan
Pacific Western Oil Corp 10	a44⅛	a39⅞	a44⅛	115	26½ Feb	39¾ Aug
Phillips Petroleum Co *	--	a58⅜	a58¾	55	57 Feb	63½ July
Puget Sound Pulp & Timber *	--	35½	36	587	25½ Feb	38½ Aug
Rayonier Incorp common 1	27¾	25⅞	27¾	746	18¾ May	27¾ Sep
Preferred 25	--	a37⅛	a37⅝	64	35¾ Jan	38 Feb
Republic Petroleum Co com 1	--	18	18⅝	600	10 Jan	20 Sep
Rheem Manufacturing Co 1	20⅝	20½	21	950	19½ Apr	25½ Feb
Richfield Oil Corp common *	16	15⅞	16	340	14¼ May	17 July
Roos Bros common 1	31½	31	31½	22	31 Sep	47 Jan
Ryan Aeronautical Co 1	--	a4⅜	a4⅜	30	3¾ May	6½ Jan
S and W Fine Foods Inc 10	--	18½	18½	370	15⅝ May	21¾ July
Safeway Stores Inc common 5	23¼	22¾	23¼	660	20⅜ May	26¼ July
San Mauricio Mining 10 pesos	12c	11c	12c	25,300	9c May	20c Jan
Sears, Roebuck & Co capital *	36½	36	36½	637	30⅞ May	40¼ July
Shell Union Oil common 15	30¾	30¾	31⅜	370	25½ May	33¾ July
Soundview Pulp Co new common 5	28½	28½	28¾	813	27½ Aug	30 July
Southern Calif Edison—						
4.32% preferred	--	28½	28½	498	28⅜ Sep	29½ Jun
4.48% preferred	31	30⅞	31	724	29⅛ Jun	32⅞ July
So Cal Gas Co pfd ser A 25	37½	37½	38	133	36⅜ July	40⅛ Mar
Southern Pacific Co *	43⅜	42⅝	44⅜	630	35 Apr	47 Feb
Sperry Corp 1	22¾	21⅝	22¾	450	17⅛ Jun	22¾ Sep
Spiegel Inc common 2	11⅞	11⅞	11⅞	100	9⅜ May	15½ Jan
Spring Valley Co Ltd *	1.05	1.05	1.05	587	1.05 Jan	1.25 Jun
Standard Oil Co of Cal *	60	58½	60	3,046	51¼ Mar	62¾ July
Tide Water Associated Oil 10	20½	20¼	20⅝	1,110	18⅛ May	23 July
Transamerica Corp 2	11⅝	11⅝	11⅞	6,832	10½ May	15½ Jan
Transcontinental & Western Air 5	a17	a17	a17	30	14¾ Jun	16 Jun
Union Oil Co of Calif 25	22¼	22⅛	22¼	815	20 Apr	24½ July
Class A preferred *	--	103½	103½	65	102 Jan	103¾ Aug
United Air Lines Corp 10	--	20	20	130	19 Aug	28¼ Apr
U S Steel Corp common *	71	68⅜	71	1,188	62 May	78¼ Feb
Universal Consolidated Oil 10	36½	35	36½	580	24½ Jan	36½ Sep
Victor Equipment Co common 1	--	8⅞	9½	800	8 Aug	11½ Jan
Wells Fargo Bank & U T 100	--	300	300	10	282¾ May	330 Jan
West Indies Sugar common 1	--	24½	25	250	23 Sep	34⅛ Jan
Western Dept Stores 50	--	18	18	200	17⅝ May	23½ Jan
Western Pacific Railroad Co com *	--	a28⅛	a28⅛	10	32 July	39½ Jan
Unlisted Securities—						
Air Reduction Co *	a28⅝	a28⅛	a28⅝	125	a-- ---	a-- ---
Alleghany Corp common 1	--	a3	a3⅛	75	3 May	5¾ Feb
American Factors Ltd capital 20	--	29	29	200	26¼ May	35 Feb
American Power & Light *	--	a10¼	a10¼	50	9½ May	16¾ Feb
American Radiator & Std San *	--	a14	a14⅜	82	11⅞ May	17 Feb
American Smelting & Refining *	--	61⅝	61⅝	193	53⅞ May	62½ Aug
American Tel & Tel Co 100	--	159⅛	159¾	1,449	151 May	174⅝ Feb
Amer Viscose Corp 14	--	a51⅞	a51⅞	45	a-- ---	a-- ---
American Woolen Co com *	--	45	46½	750	28¼ May	49 Aug
Anaconda Copper Mining 50	--	34½	34½	449	31½ May	41⅝ Feb
Argonaut Mining Co 5	--	3	3	130	2.80 Jun	3⅝ Feb
Armour & Co (Ill) 5	13¾	13¾	14¼	925	10 May	15¼ Mar
Atchison Topeka & Santa Fe 100	--	80⅞	80⅞	335	69 May	96½ Jan
Atlas Corp 5	a24	a22⅜	a24	72	25⅜ July	25¾ July
Avco Manufacturing 3	5⅛	5	5⅛	680	4¾ May	7⅜ Feb
Baldwin Locomotive 13	--	a16⅞	a17¾	72	16⅜ May	24¼ Feb
Baltimore & Ohio RR common 100	13¼	12⅝	13¾	725	7⅞ May	16½ Feb
Bendix Aviation Corp 5	30¾	30¾	31⅜	255	28 May	38¼ Feb
Bethlehem Steel common *	a86⅝	a85⅝	a88¼	94	78¾ May	91½ Mar
Blair & Co Inc capital 1	3⅝	3½	3⅝	2,682	3¼ Apr	5¼ Feb
Boeing Airplane 5	--	19½	19½	100	14⅛ Aug	23 Feb
Borden Co 15	--	a42⅞	a53⅝	47	40¾ Jun	40¾ Jun
California Pacific Trading Corp com *	--	30c	30c	400	30c Feb	45c Jan
Canadian Pacific Railway 25	--	11¼	11¾	390	9½ May	14½ Feb
Case (J I) & Co common 25	a45⅝	a45⅝	a45⅝	25	33⅞ Jun	40 Aug
Chesapeake & Ohio RR 25	--	45⅝	45⅝	261	42¼ May	54¾ Jan

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cities Service Co common 10	--	a35	a37¾	135	26 Jan	39 July
Columbia Gas & Elect *	--	11½	11½	100	10⅛ Apr	12 July
Commercial Solvents *	--	a24	a24	25	21¾ May	26⅛ Aug
Commonwealth & Southern *	--	3⅛	3¼	222	2⅜ May	3⅞ Jan
Consolidated Edison Co of N Y *	25	25	25⅜	865	24⅞ May	29¼ Feb
Consolidated Natural Gas Co 15	a47¾	a47¾	a47¾	53	44½ Jun	49 Sep
Continental Motors Corp 1	--	7¼	7¼	119	7 May	12⅜ Feb
Continental Oil Co (Del) 5	--	a45¾	a46	50	38⅞ Apr	46⅞ Aug
Curtis Publishing Co *	--	10¼	10¼	128	7½ May	12 Feb
Curtiss-Wright Corp 1	5⅝	5⅝	5¾	600	4⅛ May	6¼ Feb
Dominguez Oil Co *	--	26⅝	27	1,055	21⅞ May	27 Sep
Dumbarton Bridge 10	--	5	5⅛	450	4½ July	6⅛ Feb
Eastman Kodak Co new common *	a44⅛	a43	a44⅜	319	43¼ Sep	47⅞ July
Electric Bond & Share Co 5	--	12¼	12¼	100	10¼ May	16 Jan
General Electric Co *	37	36⅞	37	1,058	32⅝ May	39½ Feb
General Food Corp *	--	a37⅞	a40	59	39⅝ Jun	39⅞ Aug
Goodrich (B F) Co common *	55⅛	55⅞	55⅞	500	50½ Aug	55⅛ Sep
Goodyear Tire & Rubber common *	45⅝	45⅝	45⅝	335	43 Jun	60⅜ Feb
Graham-Paige Motors common 1	--	3⅞	4	400	3¼ May	5⅝ Feb
Great Northern Ry non cum pfd *	--	39⅞	40	45	36 May	44 July
Holly Oil Co 1	--	6⅝	6⅝	100	5 Feb	8½ Jan
Honokaa Sugar Co 20	--	4½	4½	100	3 Apr	4⅝ Jan
Hupp Corp 1	--	a4⅛	a4⅛	16	4 Jun	7 Feb
Idaho Maryland Mines Corp 1	2.80	2.80	2.85	425	2.80 Jan	3½ Feb
International Nickel Co Canada *	--	28⅛	28⅛	251	28⅛ Sep	36¼ Jan
International Tel & Tel Co *	--	11	11¼	320	9¾ May	17⅜ Feb
Johns-Manville Corp *	--	41	41¾	300	41 Sep	44¼ July
Kennecott Copper Corp *	46⅛	44⅝	46⅛	570	43⅜ Jun	49⅜ Feb
Loew's Inc *	a20½	a19⅝	a20½	95	19¼ Aug	25⅞ Feb
Matson Navigation Co *	17⅝	17⅝	17⅞	1,065	17½ Aug	26½ Feb
McKesson & Robbins Inc 18	--	33	33	125	33 Sep	38¼ July
M J & M & M cons 1	20c	20c	21c	5,300	15c May	23c Feb
Monolith Portland Cement 8% pfd 10	--	7	7	20	6¼ Jun	7⅞ Mar
Montgomery Ward & Co *	57	57	57	587	50 Apr	64 Feb
Mountain City Copper 5	--	50c	50c	200	50c Sep	2.50 Jan
Nash-Kelvinator Corp 5	a16¾	a15¾	a16¾	105	14 May	19⅛ Feb
National Distillers Prod *	--	20½	22¼	2,214	17⅞ May	22⅝ Mar
N Y Central RR capital *	15	15	15⅜	545	12 May	22 Feb
North American Aviation 1	a8	a8	a8¼	90	7 May	10⅝ Feb
North American Co common 10	--	a23⅜	a23¾	40	24⅜ May	32⅜ Feb
Northern Pacific Railway cap 100	--	20⅜	20⅜	200	14 May	22¾ Feb
Ohio Oil Co common *	--	26	26	172	24 Apr	27⅛ July
Olaa Sugar Co 20	--	6⅜	6⅜	200	4 Jun	6⅜ Sep
Pacific Finance Corp common 10	20¾	20¾	20¾	148	20¾ Sep	21½ Sep
Pacific Portland Cement com 10	18	17¾	18	765	13 Jan	20 July
Preferred 100	--	118⅛	118⅛	70	106 Jan	120 Feb
Packard Motor Co common *	4¾	4¾	4⅞	521	4⅝ Sep	7¾ Feb
Pan American Airways 2.50	--	10	10	603	9⅞ May	15 Feb
Paramount Pictures common 1	--	23	23	360	21⅜ Sep	30⅞ Jan
Park Utah Cons Mines 1	--	a2¼	a2¼	50	2½ May	4¼ Jan
Pennsylvania RR Co 50	a18	a18	a18⅜	414	18 May	26½ Feb
Pepsi Cola Co 33⅓c	--	30½	30½	210	25½ Jan	33¾ July
Phelps Dodge Corp 25	--	42¼	42¼	350	37⅝ May	42⅞ Aug
Pioneer Mill Co 20	--	9¾	10	420	6¼ May	10⅝ Aug
Pullman Inc *	--	a55⅝	a55⅞	110	54½ Jan	58 Mar
Radio Corp of America *	--	8¼	8¼	224	7½ May	10¾ Feb
Radio Keith Orpheum 1	11¾	11¾	11¾	155	11 May	15⅝ Feb
Republic Steel Corp common *	--	25¾	25¾	205	23 May	30¾ Feb
Reynolds Tobacco class B 10	a40⅝	a40⅝	a40⅝	120	40½ Aug	40½ Aug
Riverside Cement Co class A *	--	16⅛	16⅛	50	14½ May	18⅝ Feb
Silver King Coalition 5	a4⅜	a4⅜	a4⅜	50	4¼ Jun	6 Jan
Sinclair Oil Corp *	15⅞	15⅞	15⅞	105	14 May	16⅞ July
Socony-Vacuum Oil 15	--	16¼	16¼	303	14 Mar	17 July
So Cal Ed Ltd common 25	a31½	a31	a31⅞	299	30½ Jun	34¼ Feb
Southern California Gas Co 6% pfd *	--	37⅝	37⅝	54	36¾ July	39⅜ Mar
Standard Brands Inc *	a29⅛	a28⅝	a29⅛	59	28⅜ Jun	35 Mar
Standard Oil Co of N J 25	--	77	77	399	63¾ Mar	78⅞ Aug
Studebaker Corp common 1	--	20⅜	21	548	16⅜ May	24⅞ Feb
Swift & Co capital 25	--	a33⅜	a33¾	105	32 Jun	36¼ Jan
Texas Company common 25	56⅛	55½	59⅞	4,438	55½ Sep	64⅞ July
Rights	2¼	2	2 3/16	11,063	2 Sep	2 3/16 Sep
Title Guaranty Co preferred *	--	86	86	10	86 Sep	87 May
United Aircraft Corp 5	--	22	23¼	597	17 May	23¼ Sep
United Corp of Del 1	--	a2¾	a2¾	25	2½ May	4⅛ Jan
Utah-Idaho Sugar Co 5	a3⅛	a3⅛	a3⅛	25	3 May	4¾ Jan
Warner Bros Pictures 5	--	14⅛	14⅛	110	14 Apr	18¼ Feb
Westates Petroleum common 1	--	45c	45c	1,140	25c Jun	60c July
Preferred 1	5⅛	4⅞	5⅛	1,850	3¼ May	5½ Sep
Western Air Lines Inc 1	--	7¼	7¼	170	6¼ May	7¾ Apr
Western Union Teleg class A *	a26	a26	a26	10	17⅛ Jan	25 Sep
Westinghouse Electric Corp com 12½	28	27	28	1,418	23½ Jan	30¼ July
Willys-Overland Motors common 1	--	9⅜	9⅜	200	7 May	13 Feb
Woolworth (F W) common 10	--	46⅜	47	185	44 May	52¼ Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 19

Montreal Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper com *	16	15⅝	16¼	8,796	14½ May	21⅜ Feb
$1.50 preferred 20	20	19⅞	20⅛	4,870	17½ May	22 Feb
$2.50 preferred 20	--	37¼	37¼	50	36 July	43⅞ Jun
Acadia-Atlantic Sugar A *	20½	20¼	20½	200	20 Sep	23⅝ Mar
Algoma Steel common *	--	38	39⅛	850	22½ Jan	41 Aug
Aluminium Ltd *	--	207½	208	95	192 Mar	214 July
Aluminum Co of Can 4% pfd 25	27	27	27	285	26½ Jan	27⅜ Feb
Amalgamated Electric Corp *	11	11	11	80	10 Jun	12 Mar
Anglo Can Tel Co 4½% pfd 50	--	52	52	210	51⅜ Aug	52¾ Mar
Argus Corp Ltd common *	--	7	7⅛	1,165	6¾ May	9⅜ Feb
Asbestos Corp *	--	27¼	27½	410	26 May	30⅝ Feb
Bathurst Pow & Pap class A *	21¼	20½	21¼	1,305	19 May	23½ Feb
Bell Telephone 100	171	170½	177½	2,080	170½ Sep	191 Feb
Bralorne Mines Ltd *	10⅞	10⅞	10⅞	25	10⅞ Sep	13 Feb
Brazilian Trac Light & Power *	21⅝	21⅜	21¾	1,323	20 May	23⅞ Jan
British Columbia Forest Products *	3⅝	3½	3⅝	2,400	3¼ Apr	4¾ Feb
British Columbia Power Corp class A *	--	27	27¼	400	25½ July	29¼ Jan
Class B *	--	2¼	2¼	1,500	2⅛ Jun	3¼ Feb
Bruck Silk Mills 28	--	21¼	21¼	25	20 Aug	29 Jan
Building Products *	--	29¾	30	475	28 May	32½ Feb
Canada Cement common *	18	17¼	18	661	17 May	23¾ Jan
$1.30 preferred 100	30	30	30¼	1,435	30 Jan	31¾ Jun
Canada Northern Power Corp *	--	9½	9¾	225	8¾ July	11½ Jan

For footnotes see page 42.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canada Steamship common *	--	13½	13¾	105	13 Aug	17¼ Feb
5% preferred 50	--	42	42	690	41 Aug	50 Mar
Canadian Breweries *	22¾	22½	23	3,470	22⅜ Sep	27 Feb
Rights	26c	26c	26c	44,191	19c Sep	29c Sep
Canadian Car & Foundry common *	12¼	12¼	12⅝	605	12 May	14⅞ Feb
Class A 20	17	16½	17	210	16½ Sep	19¼ Jan
Canadian Celanese common *	--	58	59½	51	56 Apr	67½ Feb
$1.75 series 25	--	40	40	100	39 Aug	42½ Jan
$1.00 series 25	--	24	24	50	24 Jun	25 May
Canadian Converters class A pfd 20	12	12	12	2	12 Sep	17 Jan
Canadian Cottons common *	--	45	45	200	40 Jan	46 Aug
6% preferred 25	30	30	30	200	30 Apr	32½ Jun
Canadian Foreign Investment *	30½	30½	30½	45	30 Apr	38½ Feb
Canadian Ind Alcohol class A *	13½	13½	14	587	11¾ May	16½ Jan
Class B *	--	13	13¾	300	11½ Apr	16 Jun
Canadian Locomotive *	--	23	24	130	22¾ Apr	37 Jan
Canadian Oil Companies common	--	15	15	55	15 Sep	18½ Jan
4% preferred	--	97½	97½	15	97½ Sep	97½ Sep
Canadian Pacific Railway 25	13¾	13½	14⅛	4,458	11½ May	15⅞ Feb
Cockshutt Plow *	11⅞	11¾	11⅞	275	11¾ Sep	14¾ Feb
Consolidated Mining & Smelting 5	--	83	84⅛	517	78⅝ May	89½ Feb
Consumers Glass *	--	40	40	26	40 Sep	43 Feb
Distillers Seagrams *	18½	17	19	5,880	14⅛ May	19 Jan
Dominion Bridge *	32	32	32	755	31¾ Apr	37 Feb
Dominion Coal 6% preferred 25	--	15¼	15¼	25	14 Mar	17 Jun
Dominion Dairies common *	8¾	8¾	8¾	90	8⅛ Aug	11 Feb
Dominion Glass com *	--	36⅜	36⅜	25	36 Apr	42 Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Dominion Steel & Coal class B 25	14	13½	14	637	12¾ May	18¼ Feb
Dominion Tar & Chemical common *	--	27	27	40	25¾ Jan	30¾ May
Voting trust ctfs *	--	26¾	26¾	310	25¾ Jan	30 May
Red preferred 23½	--	23¼	23½	755	23 Sep	26 Feb
Dominion Textile common *	--	94¼	94¼	240	92 Jan	100¼ Mar
7% preferred 100	--	185	185	50	180 Mar	185 Jun
Donnacona Paper 4½% pfd 100	--	102¼	102¼	10	102 July	106¾ May
Donohue Bros Ltd *	--	20	20	75	20 Feb	21 May
Dryden Paper *	--	29	29⅛	1,055	17 Jan	30¾ Sep
Eddy Paper Co class A pfd 20	19¾	19¾	19¾	400	19¾ Jun	21 Jan
Electrolux Corp 1	--	16¾	17½	150	15¾ May	18¼ July
Famous Players Canada Corp *	17¼	17¼	17½	617	16¼ Aug	19⅝ Feb
Foundation Co of Canada *	--	23	23	225	23 July	26 Jan
Gatineau Power com *	19½	19½	19½	50	17 Apr	20¾ July
5% preferred 100	--	110½	110¾	45	109 Feb	111½ May
5½% preferred 100	--	110½	110½	20	110 Jan	111½ May
General Bakeries Ltd *	--	4⅛	4¼	300	3½ May	5½ Jan
General Steel Wares common *	14¾	14¾	15½	390	14¾ Aug	18¼ Jan
5% preferred 100	--	105	105	40	105 Apr	108½ Feb
Goodyear Tire 4% pfd inc 1927 50	--	53¼	53¼	25	53 July	55¼ Jan
Gypsum Lime & Alabastine *	--	14	14	130	13 May	16½ Jan
Hamilton Bridge *	7	7	7	250	6¼ May	9¼ Feb
Howard Smith Paper common *	26¾	26¼	26¾	135	24 July	29⅞ Feb
$2 preferred 50	--	52⅛	53	200	50 Apr	53½ Feb
Hudson Bay Mining & Smelting *	43	42¾	43½	450	40¼ Apr	45½ Feb
Imperial Oil Ltd *	14	14	14¼	2,333	12½ Jan	15½ July
Imperial Tobacco of Canada common 5	14¾	14½	14¾	547	13½ Jan	15⅜ Apr
6% preferred £1	--	7¾	8	85	7¾ Apr	8⅜ Jun
Industrial Accep Corp class A *	--	38	38¼	95	30¾ Jan	39¼ Jun
5% preferred 100	--	104	104	5	104 July	106 Feb
International Bronze common *	--	24	24	100	23¾ Jun	26 Jan
International Nickel of Canada *	33½	32¼	35⅝	2,603	32 Sep	37¾ Feb
International Paper common 15	54⅞	51¼	54⅞	7,251	41 May	55 Jan
International Petroleum Co Ltd *	13⅛	13	13⅜	5,660	12¾ May	16½ Feb
International Power *	--	39	39	5	39 Sep	46 Jan
International Utilities Corp 15	12⅞	12⅞	13	542	10 May	13¼ Feb
Jamaica Public Service Ltd *	13½	13½	13½	125	11¾ Jan	14¼ Aug
Labatt Limited (John) *	--	25	25½	255	23¾ May	26½ Mar
Lake of the Woods common *	33	33	33	135	33 Sep	36 Jan
Lang & Sons Ltd (John A) *	--	20	20	5	19½ Apr	21¾ Feb
Laura Secord 3	18½	18	18½	55	17½ Aug	21 Jan
Lindsay (C W) 6½% pfd 100	--	120	120	10	110 Jun	120 Feb
Massey-Harris *	15¾	15¼	15¾	3,758	14¾ May	21½ Feb
McColl-Frontenac Oil *	25½	25	25½	890	23½ Jan	30 July
Mitchell (Robert) *	15	14½	15	605	13¼ Jun	20 Feb
Molson's Breweries *	36¾	36¾	36¾	250	34¾ Jan	40⅛ July
Montreal Cottons common *	--	12	12	6	12½ Mar	14 Feb
Preferred 25	--	40	40	4	40 Aug	41½ May
Montreal Locomotive Works *	--	15½	15¾	530	15½ Sep	22½ Feb
Montreal Telegraph 40	50	50	50	25	49½ Jun	50¾ July
Montreal Tramways 100	--	34½	34½	100	31 Jan	40 Jan
Murphy Paint Co *	--	23	23½	150	21 May	24 Jan
National Breweries common *	44½	44½	45	504	42 Apr	48 May
7% preferred 25	50	50	50	15	46½ Apr	50 May
National Drug & Chemical pfd 5	--	13	13	101	12⅞ Aug	13¾ Feb
National Steel Car Corp *	22	21¾	22½	980	21¾ Sep	26½ Feb
Niagara Wire Weaving *	23¼	23¼	23¼	10	23 July	26 Jan
Noranda Mines Ltd *	43½	42⅜	44¼	867	42 Aug	53 Jan
Ogilvie Flour Mills common *	27½	27½	27½	330	26¾ Aug	29 Jan
7% preferred 100	--	190	190	25	180 Jan	190 Sep
Ontario Steel Products *	19	18	19	200	16 May	20 July
Ottawa Car Aircraft *	--	6½	8¼	2,515	4½ May	8¼ Sep
Ottawa Lt Ht & Power common *	--	15½	17	520	15 Feb	18 May
5% preferred 100	--	103½	103½	20	102⅜ Feb	103½ Sep
Page-Hersey Tubes *	30	30	30	85	27⅛ July	33 Jan
Penmans Ltd common *	--	66	66	15	65 Mar	71 Jan
Placer Development 1	--	19	19	1,175	16 Jan	19½ Feb
Powell River Co *	37½	37½	38¼	505	34 Jan	39¼ Aug
Power Corp of Canada *	12½	12	12½	745	10¼ May	15 Feb
Price Bros & Co Ltd common *	60	58½	61	2,270	50⅝ May	67½ July
4% preferred 100	--	101	101	30	100½ Mar	103 Feb
Provincial Transport *	14	14	14¼	275	14 Sep	17 Jan
Quebec Power *	19	18¾	19	168	18 Aug	20¾ Jan
Rolland Paper common *	--	12	12	15	12 Sep	17 Jan
Saguenay Power 4¼% preferred 100	--	105	105	50	104 Apr	106 Feb
St Lawrence Corporation common *	17⅞	15¼	18	3,817	9¼ May	18 Sep
Class A preferred 50	47¼	44¾	48	2,003	30½ May	48 Sep
St Lawrence Flour Mills 7% pfd 100	151	151	151	40	151 Sep	164 May
St Lawrence Paper 6% pfd 100	--	132	137	691	116 Jan	137 Sep
Shawinigan Water & Power com *	22	21¾	22	2,973	21⅜ Aug	25¾ Jan
Series A 4% preferred 50	49¾	49¾	50	523	49¾ Sep	50⅜ Sep
Sherwin Williams of Canada com *	--	28½	28¾	20	25 Jun	30¼ Mar
7% preferred 100	175	175	175	5	170 Jan	175 Apr
Sicks Breweries common *	14½	14¼	14½	1,140	12½ Apr	15 July
Voting trust ctfs *	--	14	14⅛	720	12¼ Mar	14½ July
Simon (H) & Sons 5% pfd 100	--	104¾	104¾	15	104¾ Aug	105½ Jun
Southam Press Co *	17½	17¼	17½	135	17¼ Apr	18¾ May
Southern Canada Power *	18	18	18½	790	16 Mar	18½ Sep
Standard Chemical common *	7⅞	7¼	8	1,125	7¼ Sep	9⅞ Feb
Steel Co of Canada common *	76	76	76½	135	76 July	82 May
7% preferred 25	80	80	80	25	79 July	89 Jan
Twin City --	--	10⅜	10⅜	59	8 May	15½ Feb
United Steel Corp *	8⅜	8¼	8⅜	1,185	7½ May	10 Feb
Wabasso Cotton *	--	77	77	85	72 Apr	81 Feb
Walker Gooderham & Worts *	24½	24	25	1,190	21¾ May	26 Jan
Weston (George) com *	--	27	27	180	27 Jun	31 Feb
Winnipeg Electric common *	16½	16¼	16½	719	13 Jan	17⅜ Mar
Zellers Limited common *	--	35½	35½	550	35 May	38 Feb
5% preferred 25	--	26¾	26¾	10	26¾ Apr	27 Jan
Banks—						
Canadienne 10	20	20	20¼	115	20¼ Aug	22 Feb
Commerce 10	22	22	22⅜	361	21½ Mar	23 Jan
Montreal 10	27	27	27½	757	25¼ Apr	28 May
Nova Scotia 10	--	35½	35½	65	34 July	39 Jan
Royal 10	23	23	23½	1,359	22 Apr	25 Jan
BONDS—						
Montreal Lt Ht & Pow 3s 1949	--	50	50	$10,000	50 Jan	50⅛ Feb

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Brown Company common 1	.5	4⅝	5⅛	9,195	2⅞ May	5⅝ July
Preferred 100	93	91	93	796	67 May	94¾ July
Butterfly Hosiery Co Ltd 1	13¾	13½	13¾	100	9½ Jan	13¾ Aug
Canada & Dominion Sugar *	21	21	21¼	685	20½ Jan	23¾ May
Canada Malting Co Ltd *	52½	52	52½	50	52 Apr	63 Jan
Canada Starch Co Ltd common 5	--	14	14	20	10½ Feb	15¼ Jan
Canadian Dredge & Dock Co Ltd *	22½	22½	22½	25	20 May	30 Feb
Canadian Gen Investments Ltd *	--	14½	14½	510	14 July	16½ Feb
Canadian Industries common *	23¼	23	23¼	655	21 Jan	25 Feb
Canadian Inter Inv Trust Ltd com *	--	3¼	3¼	150	3 May	4¾ Feb
Canadian Marconi Company 1	1.90	1.90	2	233	1.75 May	2⅞ Jan
Canadian Power & Paper Inv com *	2	2	2	33	1.75 May	3½ Feb
5% cumulative preferred *	10	10	10½	34	10 Sep	14 Feb
Canadian Vickers Ltd common *	--	34	34½	460	26 Jan	36½ Apr
7% cum preferred 100	152	147	154¼	185	135 Mar	154 Jan
Canadian Western Lumber Co 2	2¾	2⅝	2¾	3,900	2½ Aug	3¾ Feb
Catelli Food Products Ltd common *	--	25	25	27	22¾ Jan	25½ July
Claude Neon General Advert Ltd com *	40c	40c	40c	550	30c Apr	40c Jan
Commercial Alcohols Ltd common *	5⅛	5	5⅛	2,175	3½ Apr	5½ July
8% preferred 5	--	7⅛	7⅛	100	6½ Feb	7⅛ Feb
Consolidated Bakeries of Canada *	--	18⅜	18⅜	100	18⅜ Sep	19¾ Apr
Consol Div Stand Sec class A *	--	25c	35c	45	25c Sep	65c Feb
Preferred *	--	15	15	38	15 Sep	17 Feb
Consolidated Paper Corp Ltd *	17⅝	17¼	17¾	13,689	14⅛ May	19⅝ Jan
Consolidated Textile Mills Ltd com *	--	8½	8½	19	8½ Jan	10¼ Mar
5% cumulative preferred 20	18	17½	18	75	17 July	18¾ Feb
Crain Ltd (R L) *	7¼	7¼	7¼	25	7¼ Jan	8 Aug
Cub Aircraft Corp Ltd *	90c	75c	90c	1,050	70c Sep	2⅝ Apr
David & Frere Limitee class A *	--	24½	24½	60	22¼ Aug	25¾ Feb
Class B *	--	5¼	5¼	62	4¼ Mar	5¾ July
Dominion Engineering Works Ltd *	36	36	37	25	35 Aug	48 Jan
Dominion Oilcloth & Linoleum Co Ltd *	39	39	39	53	36⅛ Apr	42½ May
Dominion Square Corp *	--	33	38	220	36 Apr	40 Feb
Dominion Woollens & Worsteds *	--	12¼	13	168	11⅛ May	15 Jan
Donnacona Paper Co Ltd *	18½	18	19	1,346	14¾ May	20 Feb
Eastern Steel Products Ltd *	--	9½	9½	210	8½ May	12 Jan
Esmond Mills Ltd preferred 20	--	20½	20½	100	20 July	21⅝ Jan
Fairchild Aircraft Limited 5	--	2	2¼	175	2 Sep	3¼ May
Fanny Farmer Candy Shops Inc 1	--	51⅝	51⅝	25	50 May	61 Jan
Federal Grain Co 6½% red pfd 100	--	96½	96½	25	96½ Sep	129 Feb
Fleet Mfg & Aircraft *	2	2	2	200	2 May	4⅞ Feb
Ford Motor Co of Canada class A *	20	20	20½	1,160	20 Jan	23 May
Foreign Power Sec 6% red pfd 100	--	7	7	15	7 Sep	12½ Jan
Fraser Companies 1	51	49½	52	1,309	42 May	55 Feb
Great Lakes Paper Co Ltd new com *	17⅞	15⅞	17⅞	5,570	13½ May	16⅞ July
Class A preferred *	--	45	45¼	290	45 July	47¼ Jun
Halifax Insurance Co 10	--	17	17	25	17 Aug	19½ Feb
Hendershot Paper Products *	--	11½	11½	100	10¾ Aug	11¾ Aug
Hubbard Felt Co Ltd common *	--	5	5	25	4½ Jan	5⅛ July
International Paints 5% preferred 20	--	28	28	50	25 Jan	28 Sep
Investment Foundation Ltd common *	8	8	8	14	8 Mar	9 Jan
6% convertible preferred 50	52	52	52	14	51¾ Mar	52¾ Sep
Lambert (Alfred) Inc 1	--	11	11	200	9⅛ Jan	12¾ Feb
Lowney Co Ltd (Walter M) *	12⅞	12⅞	12⅞	305	11 Jun	14¼ July
MacLaren Power & Paper *	--	42	42	25	40 Jan	46 Jun
Maple Leaf Milling Co Ltd *	--	12½	12½	75	11 May	14¾ Feb
McColl-Frontenac Oil 4% pfd 100	--	103	103	20	102½ Jan	104 Jan
Minnesota & Ontario Paper Co 5	20½	20½	21	1,495	15⅝ May	21½ July
Montreal Refrig & Storage Ltd com *	18⅛	18	18⅛	65	13½ May	17⅞ Sep
1st preferred 30	--	29½	29½	15	29½ Feb	30 July
Mount Royal Rice Mills Ltd *	9¾	9½	9¾	50	9 May	10⅛ Jan
Nova Scotia Lt & Pr common *	20¾	20¾	21	150	20¾ Sep	21 Aug
Nuclear Enterprises Ltd *	--	13¼	13¼	395	11 May	14¼ Mar
Orange Crush Ltd *	13¾	13¾	14	55	13⅜ May	22 Jan
Paul Service Stores Ltd *	--	15½	15½	225	14½ Aug	21½ Jan
Power Corp of Can 6% 1st pfd 100	110	110	110	5	107½ Apr	112½ Jan
6% N C part 2nd pfd 50	59	59	59	25	55 Jan	61 Sep
Quebec Pulp & Paper 7% red pfd 100	20½	20½	21	133	19 May	30 Jan
Quebec Tel & Power Corp class A *	--	10	10	75	8½ Jan	10 Aug
Rands Service Stores *	8⅞	8⅞	9	700	4 Apr	9⅝ Aug
Russell Industries *	--	13½	13⅞	150	12½ May	15 July
Southern Canada Pr 6% pfd 100	--	119¼	119¼	8	116 Apr	123 Jan
Southmont Invest Co Ltd --	42c	41c	43c	27,418	24c Jan	43c May
Stowell Screw Co Ltd class A --	--	23	23	20	23 Sep	25 Mar
Thrift Stores Ltd *	17¼	16½	17¼	40	16 May	18½ Aug
United Corporations class B *	--	18¼	18¼	50	17 Mar	21 Feb
United Fuel Inv class B preferred 25	--	14	14	100	11½ Sep	14 Sep
Westeel Products Ltd *	28½	28½	28½	100	23 May	29¼ Sep
Western Grain Co Ltd *	--	1.25	1.25	150	1.00 May	2⅛ Jan
Windsor Hotel Ltd *	--	12	12	442	12 Sep	14½ Jan
Mining Stocks—						
Alger Gold Mines Ltd 1	--	17c	17c	500	15½c Jun	31½c Feb
Arno Mines Ltd *	--	20c	20½c	6,000	3c Aug	7c Feb
Ashley Gold Mining 1	4c	4c	5c	2,000	14c Aug	26c Sep
Aubelle Mines Limited 1	--	18c	19c	6,000	12½c Jun	30c Jan
Band-Ore Gold Mines Ltd 1	23c	22c	27c	17,500	18c Aug	44c Jan
Beatrice Red Lake Gold Mines Ltd 1	10c	10c	12c	19,500	5c Jun	15c Sep
Beaucort Gold Mines Ltd 1	--	24c	24c	500	21c Aug	37c Feb
Beaulieu Yellowknife Mines Ltd 1	50c	48c	55c	22,300	27½c Jun	89c Sep
Bidgood Kirkland Gold Mines Ltd *	--	24¾c	24¾c	1,000	21c Apr	27c July
Bob's Lake Gold Mines Ltd 1	14½c	6½c	15c	174,000	5c Sep	14c Sep
Bonville Gold Mines Ltd 1	--	6c	6c	1,000	6c July	10c Feb
Bouscadillac Gold Mines Ltd 1	--	5c	5c	2,000	5c Apr	11c Jan
Brazil Gold & Diamond Mine Corp 1	2c	2c	3½c	6,500	2c Sep	7c Jan
Cartier-Malartic Gold Mines Ltd 1	7c	6½c	7½c	4,500	4c July	8c Sep
Celta Dev & Mining Co Ltd *	--	6c	6c	500	4c July	8c Sep
Central Manitoba Mines Ltd 1	--	10c	10c	1,000	6c Mar	20c May
Centremaque Gold Mines Ltd 1	22c	19c	28c	10,900	15c Apr	28c Sep
Century Mining Corp Ltd 1	--	14½c	15c	5,000	13c Aug	44c Feb
Cheskirk Mines Ltd 1	--	10c	10c	41,000	9c Aug	32c Jan
Colomac Yellowknife Mines Ltd 1	--	9½c	10c	5,000	8c Aug	16¼c Apr
Consol Central Cadillac Gold Mines 1	23½c	23½c	24½c	27,800	23½c Sep	60c Feb
Cortez Explorations Ltd 1	--	13c	13c	2,550	11c May	25c Jan
Cournor Mining Co Ltd *	--	23½c	24c	1,000	19c May	39c Jan
Detta Red Lake Mines Ltd 1	--	44c	44c	500	44c Sep	82c Feb
Dome Mines Ltd *	25	25	25	210	18⅜ Jan	25 Sep
Donalda Mines Ltd 1	--	1.12	1.26	25,300	74c Aug	1.60 Jan
Dulama --	38c	37½c	45c	41,700	35c Sep	47c Sep
Duvay Gold Mines Ltd 1	--	21½c	22c	3,000	12c July	28c Sep
East Sullivan Mines 1	3.40	3.25	3.60	15,000	2.74 May	4.65 Jan
Elder Mines Ltd 1	--	80c	80c	500	72c July	1.35 Feb
Eldona Gold Mines Ltd 1	1.25	1.17	1.64	216,600	28c July	2.60 Aug
El Sol Gold Mines Ltd 1	--	45c	50¼c	13,700	25c Feb	56c Sep
Fontana Mines (1945) Ltd 1	--	8c	8c	6,500	6c May	16c Jan
Formaque Gold Mines Ltd 1	30½c	23½c	32c	100,100	19c Aug	92c Feb
Found Lake Gold 1	--	5c	6c	10,500	5c Apr	9⅞c Feb
God's Lake Gold Mines Ltd *	--	1.18	1.22	1,500	80c May	1.99 May
Goldora Mines Ltd 1	--	12c	13c	1,000	7c May	18c Jan
Goldvue Mines Ltd 1	40c	40c	45c	155,400	18c May	45c Sep
Heva Gold Mines Ltd 1	--	32c	32c	500	25c July	95c Feb
Hollinger Consolidated Gold 1	12¼	12	12½	2,432	9.50 May	12⅝ Sep
Hudson-Rand Gold Mines Ltd 1	10c	10c	14c	834	10c May	28c Feb
Hugh Malartic Gold Mines Ltd 1	--	6c	6c	1,000	5c July	9½c Jun

Montreal Curb Market

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works Ltd *	--	9	9	50	8 Jan	11½ Mar
Atlas Steels Limited *	11	11	11¼	875	9⅛ Aug	12¼ Feb
Bathurst Power & Paper class B *	6¼	6	6¼	125	5 Jun	7½ Feb
Belding-Corticelli 7% pfd 100	173	173	173	10	168½ Apr	173 Sep
Brand & Millen Ltd A *	--	1.45	1.50	2,900	1.30 Aug	3.00 Jun
British American Oil Co Ltd *	24	24	25	730	24 May	27 Jan
British Columbia Packers Ltd cl B *	6	6	6	65	6 Jun	8¼ Feb
British Columbia Pulp & Paper com *	--	59	61	110	43 May	64 Feb

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
J-M Consolidated Gold Mines Ltd	1	--	3½c	3½c	500	2c Mar	5c Feb
Jack Lake Mines Ltd	1	5½c	5½c	6c	8,000	5c May	13c Jan
Joliet-Quebec Mines Ltd	1	48c	48c	56c	7,000	33c May	90c Jan
Kerr Addison Gold Mines Ltd	1	16	16	16	100	13 Feb	16¼ Aug
Kirland Lake Gold Mining Co Ltd	1	2.08	2.08	2.25	600	1.73 May	2.25 Sep
Lake Shore Mines Ltd	1	15¼	15	15¼	100	13⅞ Jan	16¼ Jun
Lingman Lake Gold Mines Ltd	1	87c	87c	90c	3,300	70c July	1.28 Feb
Lingside Gold Mines	1	11c	10½c	12c	5,500	7½c Jun	22c Feb
Louvicourt Goldfields	1	1.75	1.70	1.80	14,700	1.35 Aug	3.55 Feb
Macdonald Mines Ltd	1	2.85	2.80	3.15	8,800	2.27 July	4.80 Jan
McIntyre-Porcupine Mines Ltd	5	--	66¼	66½	200	56 Mar	66½ Sep
Mining Corp of Canada Ltd	*	--	8.25	8.40	760	8.00 May	10 Jan
Nechi Cons Dredging	1	--	1.07	1.10	11,000	1.02 Jun	1.20 Feb
New Louvre Mines Ltd	1	5c	5c	5c	2,000	5c Sep	16c Apr
Normetal Mining Corp Ltd	*	1.55	1.52	1.60	1,420	1.35 May	2.05 Jan
Norseman Mines Ltd	1	11c	11c	12c	24,000	5c July	12c Jan
O'Brien Gold Mines Ltd	1	--	2.25	2.40	3,800	1.82 May	2.65 Jan
Pandora Cadalic Gold Mines Ltd	1	--	9c	10c	1,600	7c May	21c Feb
Paramaque Mines Ltd	1	--	10c	10c	2,000	10c Sep	23c Jan
Pato Cons Gold Dredging Ltd	1	--	5.10	5.10	1,000	4.90 Feb	6.00 Jun
Pen-Rey Gold Mines Ltd	1	--	22c	22c	1,000	8c May	27c Jan
Perron Gold Mines Ltd	1	--	99c	99c	6,600	91c Aug	1.23 Jan
Pitt Gold Mining Co Ltd	1	10c	10c	10c	2,400	9c May	18c Feb
Quebec Manganese	*	71c	66c	72c	47,555	58c Aug	72c Sep
Quebec Yellowknife Gold Mines Ltd	1	10c	10c	10c	1,500	10c Sep	25c Mar
Rochette Gold Mines Co Ltd	1	12c	12c	12c	1,500	5c Jun	9c Jan
Santiago Mines	50c	18c	18c	21c	54,900	12c May	34½c Feb
Sherritt-Gordon Mines Ltd	1	3.10	3.10	3.20	1,300	2.10 Jan	5.35 Feb
Siscoe Gold Mines Ltd	1	52c	52c	62c	1,000	48c Aug	67½c Apr
Sladen-Malartic Mines Ltd	1	--	50c	50c	200	38c Aug	53c Feb
Soma-Duvernay Gold Mines Ltd	1	--	9½c	9½c	1,500	7c Sep	19c Jan
Stadacona Mines 1944 Ltd	*	65c	61c	70c	7,619	50c May	78c Jan
Standard Gold Mines	1	13c	13c	13c	500	11c July	20c Mar
Steeloy Mining	*	17c	17c	18c	4,500	13c May	22c Sep
Steep Rock Iron Mines	1	--	1.17	1.17	100	1.17 Sep	2.50 Feb
Sullivan Cons Mines Ltd	1	2.15	2.00	2.25	10,200	1.70 May	2.80 Jan
Ventures Ltd	*	--	7.55	7.55	1,000	7.55 Sep	7.55 Sep
Vinray-Malartic	*	7½c	7c	7½c	76,300	5c Aug	20c July
Waite Amulet Mines Ltd	*	--	4.50	4.50	100	4.50 May	4.60 Apr
Westville Mines	1	6⅛c	5½c	6¾c	18,500	4⅞c Aug	14c Feb
Wright Hargreaves Mines Ltd	*	--	3.00	3.00	25	2.80 May	3.30 Jan
Oil Stocks—							
Consol Homestead Oil Co Ltd	*	14½c	14½c	17c	59,600	14½c Sep	61c Jun
Gaspe Oil Ventures Ltd	1	--	55c	56c	2,000	40c May	75c Jan
Omnitrans Exploration	*	--	12c	14c	12,500	12c Feb	24c July
Royalite Oil Co Ltd	*	--	17¼	17¾	325	14½ Jan	20⅞ Jun

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	16	15¾	16¼	2,345	14¼ May	21¼ Feb
$1.50 preferred	20	20	19¾	20⅛	2,480	17½ May	22 Feb
Acadia-Atlantic class A	*	--	19¾	19⅞	145	19¾ Sep	23½ Mar
Preferred	100	--	104½	104¾	50	103⅛ Jun	107 Feb
Acme Gas & Oil	*	6½c	6½c	6½c	1,050	5¾c May	11c Jun
Agnew-Surpass new common	*	9¾	9¾	9¾	265	9¾ Sep	9¾ Sep
Akaitcho Yellowknife	1	--	1.05	1.05	1,500	90c Aug	1.50 Jan
Alger Gold Mines	1	17c	15c	17c	51,500	12c May	32c Feb
Algoma Steel common	*	38¾	38½	39½	1,350	21 Jan	41 Aug
Aluminium Ltd common	*	207	207	208	290	168 Mar	213 July
Aluminum of Canada 4% pfd	100	--	27	27	25	26 Jan	27¾ Feb
Amalgamated Larder Mines	1	70c	69c	75c	22,500	66½c Sep	1.90 Jan
American Yellowknife	1	--	10c	10c	1,000	9½c Aug	19c Mar
Anglo Canadian Oil	*	1.33	1.32	1.36	2,000	97c Jan	1.90 July
Anglo-Huronian	*	--	9.25	9.25	4,193	8.45 Jun	9.65 Aug
Anglo Rouyn Mines	1	--	71c	75c	3,000	60c Aug	1.30 Feb
Ansley Gold	1	--	6c	6c	3,000	4c Aug	12c Feb
Apex Cons Resources	*	9c	9c	9½c	5,000	6½c Jan	14c Sep
Aquarius Porcupine	1	45c	45c	50c	3,100	43c May	70c Feb
Warrants	1	63c	60c	70c	45,900	41c May	1.03 Jan
Arjon Gold Mines	1	18¼c	16c	18¼c	4,500	10⅞c May	30c Jan
Ashdown Hardware class A	10	--	14⅝	14⅝	140	13 Mar	15¼ Jan
Ashley Gold Mining	1	17½c	15c	21½c	266,000	6c May	27c Sep
Astorja Quebec	1	16c	13c	17c	20,100	8c May	23½c Jan
Athona Mines	1	13c	12½c	14c	9,956	11c May	38c Feb
Atlas Steel	*	11	10¾	11¼	3,370	9 Aug	12¾ Feb
Atlas Yellowknife	1	--	17c	17c	1,500	11c May	35c Feb
Aubelle Mines Ltd	1	17c	17c	19½c	32,000	8¼c Jun	39c Feb
Ault & Wiborg preferred	100	--	103	103	5	103 Sep	107 Mar
Aumaque Gold Mines	1	33½c	32c	39c	38,100	20c Jun	76c Jan
Aunor Gold	1	4.50	4.40	4.75	4,800	3.90 May	5.20 Apr
Bagamac Mines	1	23¾c	23c	26c	21,350	16c Mar	34c Sep
Bankfield Consolidated	1	8½c	8½c	8½c	200	8c Sep	19c Jan
Bank of Montreal	10	27	27	27½	610	25½ Jan	28 Aug
Bank of Nova Scotia	10	--	34½	36½	90	33 Aug	39½ Jan
Bank of Toronto	10	--	37½	37½	25	35 Jun	40 Jan
Base Metals Mining	*	10c	10c	11c	21,600	7½c Jan	23c Jun
Bates & Innes class A	*	--	18	18½	160	17 Aug	20¾ Feb
Bathurst Power class A	*	--	20½	21½	110	19½ Jun	23¾ Feb
Class B	*	--	5¾	5¾	5	5 July	7½ Feb
Bear Exploration & Radium	1	61c	59c	64c	50,100	50c May	91c Mar
Beaulieu Yellowknife	1	49c	48c	55c	166,100	26¾c May	89c Sep
Bell Telephone of Canada	100	171⅞	170½	173	2,210	170½ Sep	191 Feb
Bertram & Sons class A	*	--	20	20¼	70	17½ Jan	20¼ Sep
Bevcourt Gold	1	74c	72c	80c	15,200	60c Aug	1.35 Feb
Bidgood Kirkland Gold	1	25c	23c	28c	25,533	16c Mar	31c Aug
Biltmore Hats common	*	--	11½	11½	35	11½ Sep	14½ Jan
Class A preferred	*	--	22½	22½	75	20¼ May	23½ Apr
Blue Ribbon Corp common	*	--	10	10	5	10 Jun	14 Jan
Preferred	50	--	55	55	5	55 Sep	59 Feb
Bobjo Mines Ltd	1	--	15c	17c	6,000	14c Jan	30c Feb
Bonetal Gold	1	35c	31c	35c	3,500	26c Aug	44c Feb
Bonville Gold	1	7c	7c	7c	1,500	6c Aug	10¼c Feb
Boycon Pershing Gold Mines	*	7½c	7½c	7½c	500	5c May	17c Jan
Bralorne Mines Ltd	*	11	11	11¼	1,385	10 May	13¼ Mar
Brand & Millen class A	*	--	1.45	1.50	1,200	1.25 Aug	3⅛ Jan
Brazilian Traction Light & Pwr com	*	21½	21¼	21⅞	1,170	20 May	24 Jan
Brewers & Distillers	5	--	16	16	174	15½ Feb	17 Feb
Brewis Red Lake Mines	1	11c	11c	12c	27,000	10c Sep	32c Apr
British American Oil	*	24	24	24¾	675	24 May	27 Jan
British Columbia Elec pref	100	101¾	101¾	101¾	40	101 July	103¼ Sep
British Columbia Forest	*	3½	3½	3¾	2,800	3⅛ May	4½ Feb
British Columbia Packers class A	*	--	14	14	65	13½ July	16 Feb
Class B	*	6	6	6	150	5¾ Jun	9 Feb
British Columbia Power class A	*	27	27	27⅞	430	25½ July	29½ Jan
Class B	*	--	2¼	2¼	100	2 July	3⅛ Feb
British Dominion Oil	*	19c	18½c	24c	30,400	15c Jan	30c Jun
Broulan Porcupine	1	35c	31c	36c	9,500	27c Aug	48½c Feb

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bruck Silk Mills	*	21	21	21	90	20 Aug	29½ Jan
Buffadison Gold	1	1.20	1.15	1.28	28,250	80c May	1.55 Feb
Buffalo Ankerite	*	3.20	3.00	3.50	2,610	2.50 Apr	4.75 Feb
Buffalo Canadian Gold Mines	*	21c	18c	21c	7,500	15c May	35c Feb
Buffalo Red Lake Mines	1	25c	23c	35c	16,200	23c Sep	50c Jan
Building Products	*	29⅜	29⅜	29⅝	440	28 May	32¼ Feb
Bunker Hill	*	5c	4c	5c	1,500	4c Sep	7½c Feb
Burlington Steel	*	--	11⅜	11½	540	11 Jun	12¾ Apr
Burns & Co class B	*	--	15⅛	15⅛	36	12 May	16 Sep
Calder-Bousquet	1	--	18c	18c	1,500	12c Aug	33c Feb
Caldwell Linen 1st preferred	*	30	30	30	10	29 May	32 Jan
2nd preferred	*	13¾	13¾	14	200	13¾ Sep	16¾ May
Calgary & Edmonton	*	2.59	2.49	2.65	25,140	1.70 Jan	2.70 July
Callinan Flin Flon	1	9c	8½c	9c	6,000	5¾c May	17¾c Feb
Calmont Oils	1	--	36c	41c	8,200	24c Jan	73c Jun
Campbell Red Lake	1	3.20	3.05	3.25	10,200	2.30 Jan	3.50 Feb
Canada Bread common	*	--	5¾	5¾	460	5 Aug	6½ Jun
Class B preferred	50	--	71	71	10	69 Aug	75 Mar
Canada Cement common	*	18	17¼	18	380	16¾ May	23¾ Jan
Preferred	20	--	30	30	500	30 Sep	31½ July
Canada Machinery	*	--	6¾	6¾	100	6¾ Sep	8 Jun
Canada Malting	*	--	52½	53	100	52 Apr	62 Feb
Canada Northern Power	*	--	10	10	110	8¾ Jun	12 Jan
Canada Packers class A	*	37¼	37¼	37¾	375	36⅛ July	40 Jan
Class B	*	--	16	16½	915	16 July	18 Apr
Canada Permanent Mtge	100	--	198	200	11	188 Mar	200 Sep
Canada Steamship Lines common	*	--	13	13	16	12¾ May	17 Feb
Preferred	50	42	41½	42	201	41½ Aug	49½ Mar
Canadian Bank of Commerce	10	22¼	22	22½	1,210	21 May	23⅜ Feb
Canadian Breweries	*	22¾	22½	23	2,053	22¼ Sep	26⅞ May
Rights		25c	25c	27c	9,887	20c Sep	29c Sep
Canadian Canners common	*	21	20½	21	245	20 Jun	26 Jan
1st preferred	20	--	25	25½	90	25 Sep	29½ Jan
Convertible preferred	*	20⅝	20	20⅝	170	20 Apr	26 Jan
Canadian Car common	*	12¼	12¼	12½	655	11¾ May	15 Feb
Class A	20	16½	16½	17	245	16½ Sep	19¼ Feb
Canadian Celanese common	*	--	57	59	65	55 May	67¾ Feb
Preferred	25	39½	39½	40	35	39½ Sep	43 Feb
$1 preferred	25	--	24⅛	24⅛	140	24 July	25 Jun
Canadian Dredge	*	22¼	22	22¾	60	18 May	30 Feb
Canadian Food Products common	*	12	12	12	140	10 May	15½ Jan
Class A	*	--	17½	17½	735	16 Jun	20 Feb
Preferred	100	--	98½	98½	10	98¼ Jun	100 Jun
Canadian Industrial Alcohol com A	*	--	13½	13½	110	11½ May	16¾ Jan
Canadian Malartic	*	80c	70c	90c	11,900	60½c May	90c Sep
Canadian Oil Cos common	*	15	14¼	15	40	14¾ Sep	18½ Feb
4% preferred	100	--	98½	98½	5	97 Aug	99 May
Canadian Pacific Railway	25	13⅝	13½	14⅛	2,315	11½ May	15⅞ Feb
Canadian Tire Corp	*	--	26½	26¾	20	26½ Sep	29 July
Canadian Utilities preferred	100	102½	102½	102½	10	101 May	105 Jan
Canadian Wallpaper class A	*	--	19¾	19¾	15	19¾ Sep	23 May
Canadian Wirebound class A	*	24⅝	24⅝	25	20	24 May	26½ Apr
Cariboo Gold	1	--	2.35	2.50	800	2.00 May	3.00 Feb
Central Patricia Gold Mines	1	1.60	1.55	1.80	9,240	1.50 May	2.20 Jan
Central Porcupine	1	33c	24c	39c	190,562	13c July	39c Sep
Centremaque Gold	1	21c	21c	30c	42,509	13½c Aug	25c May
Chateau-Gai Wines	*	7	7	7	75	7 Sep	11⅞ Jan
Chemical Research	1	40c	40c	40½c	270	30c May	79½c Jan
Cheskirk Mines	1	10c	9½c	11c	67,700	9c July	33c Jan
Chesterville Mines	1	3.25	3.10	3.60	3,313	2.60 May	4.30 Jan
Chimo Gold Mines	1	35c	32c	37c	4,000	21c Aug	61c Jan
Chromium Min & Smelt	*	--	1.51	1.55	510	75c Jan	2.20 Apr
Circle Bar Knitting	*	--	28	28	200	20 May	30 Sep
Citralam Malartic	1	7c	6c	7½c	48,500	5c May	14½c Feb
Coastal Oils	*	--	17c	18c	1,000	13c Feb	50c Jun
Cochenour Willans Gold	1	2.99	2.80	3.00	6,700	2.10 May	3.45 Feb
Cochrane Dunlop class A	*	--	14¾	14¾	73	14¼ May	15½ Mar
Cockshutt Plow	*	11¾	11¾	11¾	990	11½ Jan	15 Feb
Coin Lake	1	36c	36c	37c	3,800	30 May	51 Feb
Colomac Yellowknife	1	10c	9c	12c	97,700	7c Aug	35c Jan
Commoil	*	--	33c	33c	500	33c Sep	42c Feb
Commonwealth Pete	*	--	40c	40c	1,000	37c May	60c Jun
Conduits National	1	--	6½	6½	25	6 Aug	7¾ Jan
Coniagas Mines	5	--	1.55	1.55	500	1.40 May	1.99 Feb
Coniaurum Mines	*	1.30	1.20	1.39	6,805	1.10 May	1.56 Jan
Consolidated Bakeries	*	--	18	18¼	175	17½ Jan	21 Feb
Consolidated Beattie Mines	2	85c	75c	1.05	17,711	65c Jan	1.05 Sep
Consolidated Central Cadillac	1	23c	23c	25c	3,000	23c Sep	61c Feb
Consolidated Homestead Oil	*	14c	14c	18c	11,200	14c Sep	34c Aug
Consolidated Mining & Smelting	5	84¼	83	84½	732	78½ May	89¾ Feb
Consolidated Press class A	*	--	12	12¼	20	12 Sep	13 Apr
Consumers Gas	100	159	159¼	160	183	152 Apr	174½ Jan
Conwest Exploration	*	--	90c	90c	1,770	85c Aug	1.49 Feb
Cosmos Imp Mills	*	27½	27¼	27½	65	26 July	30¼ Jan
Cournor Mining	1	--	22½c	23c	2,000	20c July	38c Jan
Crestaurum Mines	1	--	27c	28c	4,000	25c Aug	55c Jan
Croinor Pershing Mines	1	80c	80c	85c	20,400	69c May	1.50 Jan
Crow's Nest Coal	100	--	44	44	25	39⅞ May	45 Mar
Crowshore Patricia Gold	1	21c	19c	22c	15,400	12c July	1.43 Feb
Cub Aircraft	*	--	70c	90c	10,800	70c Sep	2⅝ Apr
D'Argon Mines	1	--	12c	12c	800	9c Aug	28c Jan
Davies Petroleums	*	--	17c	17c	3,500	8c Jan	27c Jun
Davis Leather class A	*	--	27	28½	100	27 Sep	31 Mar
Class B	*	--	10¼	10⅜	435	10¼ Sep	14 Mar
Delnite Mines	1	--	1.72	1.90	8,400	1.60 May	2.44 Feb
Denison Nickel Mines	1	9c	9c	10¾c	25,100	8c July	26c Feb
Detta Red Lake	1	47c	42c	50c	9,700	36c May	85c Feb
Dexter Red Lake Mines	1	65c	60c	72c	3,800	30c May	75c Sep
Dickenson Red Lake	1	1.05	1.01	1.10	16,400	87c May	1.70 Jan
Discovery Yellowknife	1	75c	75c	88c	160,300	44c Aug	98c Feb
Distillers Seagrams common	2	18½	17¼	19	3,340	14 May	19½ Jan
Diversified Mining	*	1.17	1.09	1.25	48,532	70c Aug	1.34 Jan
Dome Mines Ltd	*	24⅜	24⅜	25¼	5,600	18 Jan	25¼ Sep
Dominion Bank	10	--	27¾	28	150	25 Apr	29½ Jan
Dominion Dairies common	*	--	8¾	8¾	15	8 Sep	11 Feb
Dominion Electrohome	*	--	5	5	25	5 Sep	7 Mar
Dominion Foundry & Steel	1	--	29½	30	305	27 May	33½ Jan
Wominion Magnesium	*	--	8	8½	110	7 Apr	9⅞ Feb
Dominion Scottish Invest common	1	--	3¼	3¼	360	3 Jun	4½ Feb
Preferred	50	--	41	43	145	40 Aug	45 Jan
Dominion Steel & Coal cl B	25	--	13⅜	14⅛	1,119	12¾ May	18 Feb
Dominion Stores	*	22½	22	22½	150	20 May	27 Mar
Dominion Tar & Chemical common	*	27	26¾	27	95	24 Jun	30½ July
Voting trust ctfs		27	27	27	50	25¾ Jan	30 July
Dominion Woollens	*	--	12¾	12¾	25	11 May	15 Feb
Donalda Mines	1	1.12	1.12	1.27	192,550	64c May	1.62 Jan
Dulama Gold Mines Ltd	*	39c	37c	47c	341,100	17c May	90c Jun
Duquesne Mining Co	1	75c	75c	80c	14,000	72c Aug	1.58 Jan
Duvay Gold Mines	1	20c	20c	24c	59,200	11c July	28¾c Sep
East Amphi Mines	*	40c	38c	45c	28,500	26½c Mar	57c Jan
East Crest Oil	*	--	7c	8½c	2,000	5c Jan	12½c Jun
East Malartic Mines	1	2.08	1.81	2.15	29,400	1.50 May	2.45 Feb
East Sullivan Mines	1	3.40	3.15	3.60	71,250	2.70 May	4.75 Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eastern Steel *	--	9½	9⅞	410	8½ May	11⅞ Jan
Easy Washing Machine *	--	15	15	25	14¼ May	15⅞ Aug
Economic Invest 25	--	39	39	25	37½ July	40 Aug
Eddy Paper class A 20	19½	19½	19¾	110	19⅜ Sep	21 Jan
Elder Mines 1	85c	85c	93c	28,075	60c Aug	1.36 Feb
Eldona Gold Mines 1	1.28	1.10	1.67	2,252,825	28c May	2.60 Aug
El Sol Gold Mines 1	46c	42c	53c	65,400	20c Apr	60c Sep
English Electric class A *	--	18⅜	18⅜	25	18 Jun	25¾ Jan
Equitable Life Insurance 25	--	12½	13	25	12½ Sep	14½ Jan
Eureka Corp 1	4.15	3.50	4.20	46,766	1.96 July	4.20 Sep
Falconbridge Nickel *	4.05	4.00	4.10	3,900	3.90 Sep	5.50 Feb
Famous Players *	17½	17¼	17¾	740	16 Aug	19¾ Feb
Fanny Farmer Candy Shops 1	51½	51	52¼	790	49½ May	67 Jan
Federal Grain common *	4¾	4¾	4⅞	400	4¾ May	9½ Jan
Preferred 100	97	95	98	155	95 Sep	134 May
Federal Kirkland 1	7c	7c	7c	3,500	5c May	11c Feb
Fittings Ltd class A *	--	11⅞	12	100	11⅞ Jan	13½ Feb
Fleury-Bissell preferred 100	--	13½	14	124	9 Aug	14 Sep
Ford of Canada class A *	20	20	20⅝	1,820	19½ Jan	23 May
Francoeur Gold *	17c	17c	18c	2,500	12c May	38c Feb
Frobisher Exploration *	2.60	2.50	2.60	3,430	2.05 May	3.25 Jan
Gatineau Power common *	19	19	19½	235	16½ Apr	20 Aug
5% preferred 100	111¼	109½	111¼	35	109¼ July	111½ May
5½% preferred 100	--	110⅝	111⅝	30	109¾ May	111¼ May
General Bakeries *	4	4	4⅛	650	3½ May	5½ Jan
General Steel Wares common *	15	15	15¾	265	14¾ Aug	18¼ Feb
Preferred 100	105	105	106	75	105 July	107 Jan
Giant Yellowknife Gold Mines 1	6.45	6.25	6.65	13,641	5.40 May	7.15 Mar
Gillies Lake 1	22c	12½c	23c	269,400	10c July	23c Sep
Glenora Gold 1	4½c	3c	4½c	52,500	3c July	9c Feb
Globe Oil 1	45c	45c	52c	36,300	44c Sep	71c Aug
God's Lake Gold *	1.15	1.15	1.24	29,400	57c Jan	1.98 Mar
Goldale Mines 1	19c	19c	20c	5,500	16c July	22c Feb
Goldcrest Gold 1	21c	21c	25c	26,300	11c July	32c Aug
Gold Eagle Mines 1	7c	6c	8c	9,000	4⅞c July	23c Jan
Golden Arrow Mines 1	18c	17c	22c	29,200	13c Aug	50c Jan
Golden Manitou Mines 1	--	2.15	2.20	4,900	2.05 July	3.30 Jan
Goldhawk Porcupine *	14c	13c	16c	29,600	8c Aug	74c Jan
Goldora Mines 1	15c	12c	18c	56,700	7c May	20c Sep
Goldvue Mines 1	39½c	39c	46c	441,050	17c May	46c Sep
Goodfish Mining 1	--	4c	5c	3,000	4c Sep	11c Feb
Goodyear Tire common *	100	99	100	64	95 July	113 Jan
Preferred 50	--	52¼	53½	115	52⅞ July	55¼ Jan
Graham Bousquet 1	--	12c	12c	500	9⅞c Aug	16c Feb
Great Lakes Paper new common *	18	15⅞	18	17,589	13¼ May	18 Sep
New preferred *	--	44¾	45½	540	44½ Sep	47½ Jun
Great West Saddlery common *	--	11	11	5	8⅝ May	13 Sep
1st preferred 50	--	55	55	45	51½ May	55¾ Sept
Greening Wire *	--	4¾	4¾	250	4 Jun	5½ Mar
Gunnar Gold 1	39c	39c	41c	13,500	31c July	57c Jan
Gypsum, Lime & Alabastine *	14	13¾	14	485	13 May	16½ Jan
Halcrow Swayze 1	6½c	6¼c	6½c	5,500	5c Jun	10c Jan
Halliwell Gold 1	--	3c	3c	3,000	2c May	4⅞c Mar
Hamilton Bridge *	--	7	7	150	6 May	9¼ Feb
Hard Rock Gold Mines 1	40c	36c	45c	43,000	35c May	65c Jan
Harding Carpets *	10¼	10¼	10⅜	585	9¾ May	12 Apr
Harker Gold 1	13c	12c	13c	6,100	9¼c May	18c Apr
Harricana Gold Mines 1	10c	10c	12c	13,132	7c May	21½c Feb
Hasaga Gold 1	75c	75c	90c	7,800	75c Aug	1.45 Feb
Headway Red Lake 1	7½c	7½c	7½c	2,000	7c May	15c Feb
Heath Gold 1	--	12½c	12½c	800	10c Sep	35c Feb
Hedley Mascot 1	1.12	1.07	1.15	10,400	95c Aug	1.40 Jan
Heva Gold Mines 1	32c	30c	34c	71,550	23⅝c July	97c Feb
Highland-Bell 1	--	55c	55c	1,000	46c Aug	89c Mar
Highridge Mining *	--	9¾c	15c	24,100	8c May	18c Jan
Highwood Sarcee *	--	11¼c	12½c	4,000	8c Jan	18c July
Hinde & Dauch *	--	19⅝	19⅝	50	19⅝ Sep	23½ Feb
Hollinger Consolidated Gold Mines 5	--	12	12½	3,730	9.50 May	12⅝ Sep
Home Oil *	3.80	3.75	3.80	1,535	2.75 Jan	4.80 July
Homer Yellowknife 1	9½c	9½c	14c	17,200	6⅛c Aug	15c Sep
Hosco Gold Mines 1	35c	32c	37c	15,300	24½c Aug	64c Feb
Howey Gold 1	35c	34c	36c	27,150	29c May	47c Feb
Hudson Bay Mining & Smelting *	43¼	42½	43⅞	1,115	40 Jan	45⅝ Feb
Hugh Malartic 1	6c	5½c	6c	7,600	4c May	13c Jan
Hunts Ltd class A *	13	13	13¼	285	10 May	13¾ Sep
Huron & Erie common 100	--	110	110	12	107⅝ Jan	115 Apr
Imperial Bank 10	27	26¾	27½	460	25 Apr	30 Jan
Imperial Oil *	14	14	14¼	5,755	12½ Jan	15½ July
Imperial Tobacco of Canada ordinary 5	--	14½	15	895	13½ Jan	15½ Mar
Indian Lake Gold 1	10½c	10c	11c	16,500	6½c Aug	24c Jan
Ingersoll Machine class A *	--	8	8	50	8 Sep	10⅛ Apr
Inglis & Co 6	--	8½	8¾	450	8½ July	11 Jan
Inspiration Mining 1	--	55c	60c	3,300	46c Aug	85c Feb
International Bronze preferred 25	36½	36½	36½	60	35 Apr	38½ Feb
Int'l Metal class A *	--	30	30½	255	26 Mar	33¾ Aug
Preferred 100	--	103	103	10	102 Jun	104¾ Jan
International Nickel Co common *	33½	32¼	34	4,365	32¼ Aug	37¾ Jan
Preferred 5/100	140	140	140	15	139½ July	140 Sep
International Petroleum *	13⅛	13	13½	2,700	12¾ May	16½ Feb
International Uranium 1	--	45c	45c	2,100	35c July	90c Jan
Island Mountain Mines 50c	--	1.50	1.50	100	1.35 July	1.68 Jan
Jacknife Gold *	9c	9c	9⅞c	3,000	7½c May	15c Jan
Jack Waite Mining 1	--	8c	8c	1,500	8c Sep	19c Jan
Jason Mines 1	22c	20c	25c	95,400	14c July	55c Feb
Jellicoe Mines (1939) 1	6c	6c	6c	2,900	6c Sep	9c Feb
J-M Consolidated 1	3c	3c	3c	1,500	3c Sep	5c Sep
Joburke Mines Ltd 1	40c	35c	40c	5,080	33c July	60c Jun
Joliet Quebec Mines 1	48c	47c	58c	32,200	33c May	95c Jan
Kayrand Mining 1	--	10c	10c	3,500	6⅛c Aug	24c Jan
Kelvinator Co *	--	25	25	120	25 Mar	31 Mar
Kelwren Gold 1	35c	31c	40c	121,666	21c May	55c Jan
Keno Hill 1	45c	45c	50c	3,000	40c Jun	57c July
Kerr-Addison 1	16	15¾	16¼	13,000	12½ Mar	16½ Jun
Kirkland Golden Gate 1	24½c	22c	27c	35,850	14c May	46c Jan
Kirkland-Hudson 1	--	60c	70c	3,000	50c July	1.05 Jan
Kirkland Lake 1	2.10	1.90	2.25	54,000	1.33 Jan	2.25 Sep
Kirkland Townsite 1	--	20c	24c	5,800	10c Apr	25c Aug
Labatt (John) *	--	24¾	25½	410	23 July	26½ Mar
Labrador Mining & Exploration 1	6.85	6.30	7.25	9,460	3.40 May	7.50 Aug
Laguerre Gold Mines 1	13c	11½c	14c	50,700	10½c Sep	61c Feb
Lake Dufault Mines 1	65c	55c	68c	27,500	35c May	86c Jan
Lake Fortune Gold *	7⅞c	6c	8c	23,400	4c Apr	15c Jun
Lake Rowan (1945) 1	17c	15c	17c	4,600	15c Sep	33c Jan
Lake Shore Mines 1	15½	15	15¾	2,780	13⅝ Jan	16⅜ Jun
Lake Wasa Mining 1	88c	85c	1.03	22,000	81c Sep	1.25 Jan
La Luz Mines *	2.95	2.95	3.00	2,000	2.80 Aug	4.50 Jan
Lamaque Gold *	--	7.00	7.10	1,288	5.70 Feb	7.25 Jun
Lang & Sons *	20½	20½	20½	25	19¾ Apr	22 May
Lapa Cadillac Gold 1	6c	6c	7c	1,200	6c Sep	13c Jan
Lapaska Mines 1	--	29c	32½c	8,250	22c May	50c Jan
Larder "U" Mines 1	7½c	7c	8c	31,500	4c May	17c Jan
Laura Secord Candy 3	18	18	19	100	16½ Aug	21¼ Feb
Lebel Oro Mines 1	3½c	3½c	3½c	7,500	2¼c May	4½c Feb
Le-Duc West *	--	44c	45c	1,700	39c Sep	55c Sep
Leitch Gold Mines, Ltd 1	1.30	1.20	1.34	13,550	1.16 Jun	1.40 Jan
Lencourt Gold 1	23c	25c	28c	22,000	25c Sep	28c Sep
Lexindin Gold 1	8c	8c	12c	4,100	8c Sep	34c Jan

For footnotes see page 42.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Lingman Lake Gold Mines 1	85c	84c	94c	60,400	63c May	1.32 Mar
Little Long Lac Gold Mines Ltd *	1.75	1.60	1.85	26,795	1.45 May	2.40 Feb
Loblaw Groceterias class A *	29¾	28½	29¾	295	28 Jun	33¾ Jan
Class B *	28	28	28	160	26¾ Jun	31½ Jan
Louvicourt Goldfields 1	1.70	1.65	1.85	69,200	1.35 Aug	3.60 Feb
Lunward Gold Mines 1	26c	26c	27c	3,700	16c May	39c Jan
Lynx Yellowknife Gold *	10c	10c	12c	9,000	9c July	28c Jan
Macassa Mines 1	3.50	3.40	3.70	8,630	3.05 May	4.20 Mar
MacDonald Mines 1	3.00	2.80	3.25	14,935	2.25 July	4.85 Jan
Macfie Red Lake 1	13½c	13½c	14¾c	11,200	11c Aug	39c Feb
MacLeod-Cockshutt Gold Mines 1	--	1.61	1.90	18,175	1.30 May	2.25 Feb
MacMillan Export class A *	10	9¾	10	115	9¾ Sep	10 Sep
Class B *	6⅛	6	6¼	1,500	6 Sep	6¼ Sep
Madsen Red Lake Gold Mines 1	3.25	3.10	3.35	13,800	2.80 May	3.95 Jan
Magnet Consolidated Gold 1	--	39c	42c	2,760	30c May	59c July
Malartic Gold Fields 1	1.99	1.75	2.15	33,340	1.50 May	2.45 Feb
Manitoba & Eastern *	3½c	2⅞c	3½c	14,500	2½c July	5¼c Feb
Manitoba Sugar preferred	--	102	102	5	100 July	106 Mar
Maple Leaf Gardens *	--	21	21	105	20⅛ July	22½ Jun
Maple Leaf Milling *	12½	12½	12½	232	11¼ May	14⅞ Feb
Marcus Gold 1	--	55c	65c	3,000	50c May	1.15 Jan
Martin-McNeeley 1	--	9c	9½c	1,500	8½c May	18c Apr
Massey-Harris common *	15⅞	15½	15⅞	1,126	14½ May	21¾ Feb
Preferred 20	28½	28¼	28½	75	27¾ Jun	32 Feb
McBrine (L) preferred *	18¼	18¼	18¼	10	17¾ Jan	20 July
McCabe Grain class A *	--	10	10	20	9 Aug	11 Jan
McColl Frontenac Oil common *	25¼	25	25½	115	23⅜ Jan	30¼ July
Preferred 100	--	103	103	70	101 Apr	104½ July
McIntyre Porcupine Mines 5	66¾	65	67⅜	2,286	54 Jan	67⅜ Sep
McKenzie Red Lake 1	64c	55c	69c	22,755	47½c May	94c Feb
McLellan Gold 1	--	2½c	2½c	2,000	2c May	4¾c Feb
McMarmac Red Lake Gold 1	39c	31c	43c	27,500	30c May	62c Feb
McWatters Gold *	--	14½c	15c	2,000	11¾c May	20c Feb
Mercury Mills *	--	16½	16½	100	16¼ July	19 Apr
Mid-Continent Oil *	8c	8c	12c	94,000	5½c Apr	14½c Jun
Milton Brick *	--	2	2¼	300	2 Sep	3⅜ Jan
Mining Corp *	--	8.15	8.35	655	7.90 May	10.50 Jan
Modern Containers common *	15½	15	15½	500	12½ July	15¾ Feb
Class A *	--	20	20	30	19½ Aug	21½ May
Monarch Knitting common *	--	16¼	16¼	25	15¼ May	18 Jan
Montreal Locomotive *	15¼	15¼	16	70	15¼ Sep	22½ Feb
Moore Corp common *	71¼	71	71½	385	65 May	74½ July
4% preferred	--	26⅞	27	50	26⅝ May	27½ Aug
Mosher Long Lac 1	--	14c	15c	2,500	14c May	25c Jan
Mylamaque Mines 1	25c	25c	28c	21,000	15c May	37c Jan
National Drug & Chemical pfd 5	12⅞	12½	12⅞	105	12¼ Sep	14 Jan
National Grocers common *	17	17	17¼	115	17 May	19½ Jan
Preferred 20	--	28½	28½	25	28⅛ July	30 Mar
National Petroleum 25c	--	18c	22c	1,000	17½c May	40c Jun
National Steel Car *	22	22	23	275	22 Sep	26½ Feb
Negus Mines 1	2.20	2.05	2.25	9,300	1.82 May	2.55 Mar
New Bidlamaque 1	5½c	5½c	6½c	7,500	4c July	12½c Jan
New Calumet Mines 1	78c	75c	85c	8,000	75c Sep	1.45 Jan
New Marlon Gold *	36c	36c	40c	15,900	30c May	65c Feb
Newnorth Gold 1	6½c	5¾c	7c	27,650	4c Aug	9½c Jan
New Norzone 1	57½c	52c	62c	87,750	50c Aug	67c Sep
Nib Yellowknife 1	10c	9c	10c	12,500	6c May	17c Jan
Nicholson Mines *	7c	6½c	7c	5,500	5½c May	13c Jan
Nipissing Mines 5	1.40	1.40	1.45	600	1.25 Jun	2.10 Jan
Noranda Mines *	43⅞	42⅜	44	987	42 Aug	54 Jan
Norbenite Malartic Mines 1	39c	38c	43c	44,800	25c July	83c Jan
Norgold Mines 1	--	5c	5c	500	3½c May	9c Jan
Normetal Mining *	1.57	1.50	1.60	5,200	1.32 May	2.05 Jan
Norpick Gold Mines 1	19c	16c	22c	5,000	16c Sep	44c Feb
Norseman Mines 1	10½c	8c	12c	120,500	7c May	16c Feb
Northern Can Mines *	--	69½c	79c	15,203	56 May	85 Jun
Northern Empire 1	2.25	2.25	2.25	100	2.00 Mar	2.25 Apr
North Inca Gold 1	33c	30c	35c	21,207	24c Jan	48c Apr
Northland Mines (1940) 1	--	5¼c	6c	7,000	5c Aug	10c Jan
North Star Oil common *	--	4¼	4¼	200	3⅞ Jun	6 Feb
Preferred 5	5½	5½	5½	300	5¼ July	6¼ May
O'Brien Gold Mines 1	2.30	2.15	2.38	19,855	1.80 May	2.67 Feb
Ogama-Rockland *	80c	65c	90c	13,900	46c Jun	1.77 Apr
Okalta Oils *	70c	70c	79c	12,400	40c Jan	3.35 July
O'Leary Malartic *	--	15c	15½c	2,000	14c July	21c Jan
Omega Gold 1	7c	7c	7½c	6,500	6c May	19c Jan
Omnitrams Exploration 1	12c	12c	15c	7,500	7c May	25½c July
Orange Crush *	--	14	14	55	13 May	23 Feb
Orenada Gold 1	12c	9c	14¼c	18,300	9c July	18½c Feb
Orlac Red Lake 1	28c	28c	30c	6,500	20c Aug	70c Feb
Osisko Lake Mines 1	1.31	1.27	1.44	50,500	81c July	2.26 Jan
Osulake Mines 1	70c	66c	77c	29,200	45c May	81c Sep
Ottawa Car *	--	6½	8	700	4¾ Feb	8 Sep
Pacalta Oils *	7c	7c	8c	15,000	5¼c May	15c Jun
Pacific (Eastern) Gold 1	--	10c	10c	500	9c Aug	65c Feb
Pacific Petroleums 1	85c	85c	85c	3,200	84c Jan	1.21 July
Page Hershey Tubes *	--	30	31	170	27½ July	33½ Jan
Pamour Porcupine Mines Ltd *	1.72	1.46	1.89	86,671	1.18 May	1.89 Sep
Pandora Cadillac 1	--	9c	9c	2,600	6c May	20c Feb
Paramaque Mines 7	--	11c	14c	9,000	9c Aug	23½c Jan
Parbec Malartic 1	6½c	6½c	6½c	1,000	6c July	12c Jan
Partanen Malartic 1	3c	3c	3c	500	2c Aug	5½c Jun
Paymaster Cons Mines 1	44c	42c	50c	40,666	42c July	57c Jun
Pen-Rey Gold Mines 1	19c	17c	23½c	260,200	7¼c Aug	29c Jan
People's Cr Sec *	--	5½	5½	50	5½ Sep	6 July
Perron Gold 1	98c	90c	1.00	7,400	90c Aug	1.31 Feb
Piccadilly Porcupine 1	10c	10c	10c	1,500	7c July	17c Feb
Pickle Crow Gold Mines 1	2.60	2.45	2.70	15,020	2.30 May	3.30 Feb
Pioneer Gold 1	3.95	3.95	4.10	2,950	3.25 May	4.40 May
Porcupine Peninsular 1	--	28c	30c	2,733	25c May	45c Jun
Porcupine Reef Gold 1	50c	46c	51c	40,300	27c May	54c Sep
Powell River *	37½	37½	38¼	405	33½ Jan	39½ Aug
Powell Rouyn Gold 1	1.00	1.00	1.06	3,700	75c May	1.67 Feb
Vtc 1	--	1.00	1.00	300	71c Jan	1.60 Feb
Power Corp *	--	12	12	150	11 Jun	15 Feb
Premier Trust 100	66	66	66	10	49¼ Jan	66 Sep
Pressed Metals 1	11	11	11	540	9⅞ May	13½ Mar
Preston East Dome 1	2.25	2.07	2.45	29,615	1.32 May	2.45 Sep
Purdy Mica Mines 1	--	7½c	7½c	2,000	7c Sep	20c Jan
Purity Flour Mills common 10	--	13	13	40	11½ Aug	14⅛ May
Quebec Manitou Mines 1	--	70c	72c	4,800	60c July	1.20 Jan
Queenston Gold Mines 1	96c	96c	1.10	11,291	64c May	1.20 Aug
Quemont Mining *	15½	15	15⅞	4,290	13½ May	21½ Jan
Regcourt Gold 1	22c	20c	23½c	52,100	18c Aug	80c Feb
Renable Mines 1	--	2.00	2.00	300	2.00 Sep	3.75 Mar
Reno Gold 73c	--	11c	11c	2,000	7c Jan	15c Feb
Richmac Gold (1936) 1	--	28c	31c	14,600	23c July	47c Feb
Robinson Cotton Mills *	--	11¼	11¾	60	11 May	14 Jan
Robinson Little com *	--	9	9	150	6⅞ Apr	10⅛ May
Class A *	--	16½	16½	50	16 Sep	19 Feb
Roche Long Lac 1	9c	8c	9c	3,700	5c May	12c Feb
Rochette Gold 1	10c	10c	11c	1,500	5c May	16c Aug
Rouyn Merger Gold Mines 1	31c	29½c	34c	15,000	27c Aug	58c Feb
Roxana Oils Co *	38c	35c	38c	16,650	30c Aug	1.03 Jan
Royal Bank 10	--	23¼	23½	164	22⅛ Apr	25 Jan
Royallite Oil *	17	17	17½	1,157	14½ Jan	21 Jun
Roybar Chibougamau 1	18c	16c	19c	7,750	16c Sep	45c Jun

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 19

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Rupinuni Mines	1	32c	30c	36c	19,700	30c Sep	38c Sep
Russell Industries common	*	13	13	14	140	11½ Apr	15 July
Ryanor Mining	1	—	12c	12c	3,500	7c May	15c July
St Lawrence Corp common	*	18	15½	18⅛	915	9¼ Jan	18⅛ Sep
A preferred	50	47	45	47½	560	32¼ May	47½ Sep
St Lawrence Paper preferred	100	—	134	135	155	117 Apr	135 July
San Antonio Gold Mines Ltd	1	4.20	4.00	4.25	5,925	3.25 May	4.50 Jan
Sand River Gold	1	15c	14c	15c	17,500	6c Aug	20c Aug
Sannorm Mines	1	24c	23½c	27c	113,900	16c May	29c Sep
Scarfe Ltd class A	*	—	16¼	16¼	60	16 Sep	16½ Jun
Scythes & Co common	*	—	13½	13½	35	13¼ May	14¼ Apr
Senator Rouyn Ltd	1	60c	60c	68c	213,400	31c May	75c Sep
Shawinigan Water & Power	*	21¾	21¾	21¾	20	21⅜ Aug	25½ Jan
Preferred	*	50	49¾	50	175	49¾ Sep	50 Sep
Shawkey Mines	1	—	19c	21c	1,100	15¼c May	43c Jan
Sheep Creek Gold	50c	—	1.02	1.12	2,200	1.00 May	1.65 Jan
Sherritt-Gordon Gold Mines	1	3.15	3.05	3.20	16,582	2.06 Jan	5.35 Feb
Sicks' Breweries common	*	—	14¼	14½	475	12¾ Apr	15 July
Voting trust ctfs		—	14	14	425	12 May	15 July
Sigma Mines	1	9.50	9.30	9.50	541	8.75 Aug	10¼ Feb
Silver Miller Mines	1	—	28c	28c	7,500	25c May	53c Feb
Silverwood Dairies class A	*	13	12½	13	898	11¼ May	13⅜ July
Class B	*	—	11¾	12	688	6½ Jun	12 Sep
Silverw'd West Dair pfd	100	—	99½	99¾	30	99¾ Sep	100 Jun
Simpson's Ltd class A	*	26½	26	26½	540	24½ Jun	32⅜ Jan
Class B	*	21¼	21¼	21¾	750	19¾ May	29 Jan
Preferred	100	103½	103½	104½	55	103⅛ Aug	106½ Mar
Siscoe Gold	1	—	46c	55c	6,110	45c May	68c Apr
Sladen Malartic Mines	1	46c	40c	54c	34,000	36c Aug	54c Feb
Slater Co (N) common	20	—	30½	30½	15	28 May	33½ Jan
Preferred	50	—	50½	50½	20	50½ Sep	51½ July
Southam Co	*	—	17⅛	17⅛	100	17 Apr	18⅜ May
Springer Sturgeon	*	1.23	1.20	1.25	3,400	91c May	1.43 July
Stadacona Mines (1944)	*	70c	61c	70c	12,986	50c May	78c Jan
Standard Chemical com	*	8	7¼	8	320	7 May	9⅞ Feb
Preferred	100	—	98½	98½	5	98 Aug	105 Apr
Standard Paving com	*	5¾	5¾	6	375	5½ May	8 Feb
Standard Paving preferred	*	—	21	21	90	19 Apr	23 Feb
Stanley Brock class B	*	—	6¾	6¾	100	6¾ Sep	7¾ Apr
Starratt Olsen Gold	1	68c	65c	80c	20,000	55c May	1.06 Jan
Stedman Bros	*	—	14	14¼	115	13⅞ May	17½ Jan
Steel Co of Canada common	*	—	76¼	76¼	55	76 July	83 Jan
Preferred	25	79	78	79	35	78 Sep	89¾ Jan
Steeloy Mining	*	—	17c	18c	8,500	10c Aug	22½c Mar
Steep Rock Iron Mines	1	2.13	2.13	2.70	16,050	1.75 Jun	2.70 Sep
Sullivan Cons Mines	1	2.16	1.97	2.25	18,385	1.70 May	2.85 Jan
Surf Inlet Consol Gold	50c	—	24c	27c	22,100	19c May	31c Mar
Sylvanite Gold Mines	1	—	2.07	2.30	5,314	1.98 May	2.75 Jan
Taku River Gold	*	75c	70c	80c	6,700	68c Aug	1.00 Feb
Tamblyn Ltd	*	27	27	27	160	26 Feb	28½ Sep
Preferred	50	—	53	53	10	52½ Jun	54 Aug
Taylor Pearson Preferred	10	—	11	11	40	11 Sep	12½ Apr
Teck-Hughes Gold Mines	1	4.05	3.85	4.15	11,950	3.20 May	4.25 Jun
Theatre Properties	*	—	5	5	100	4 Sep	5 Sep
Thompson-Lundmark Gold Mines	*	50½c	50c	56c	21,600	35c May	60c Jan
Thurbois Mines	1	40c	30c	44c	264,350	32c Aug	65c Feb
Tip Top Canners	*	—	10¼	10¼	110	10 Sep	10⅜ Sep
Toburn Gold	1	—	75c	75c	1,120	75c Sep	1.40 Feb
Tombill Gold	*	—	17¼c	21c	2,000	16c Aug	30c Jan
Toronto Elevators	*	11	11	11	200	11 July	12 Feb
Toronto Gen Trusts	100	—	180	180	10	170 Jan	180 Sep
Toronto Mortgage	50	—	110	110	8	108 May	116¼ Feb
Traders Finance class B	*	—	38	38	30	27 May	38 Sep
Preferred	100	—	102½	102½	35	102 Jun	103¾ Feb
Transcontinental Resources	*	70c	66c	72c	13,700	58c May	1.10 Feb
Union Gas Co	*	9½	9	9¾	2,761	8½ May	10½ Feb

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Union Mining	1	—	12½c	13c	1,500	8c May	21c Jan
United Corp class A	*	—	30	30	65	30 Aug	31 Jun
Class B	*	—	18¼	18½	320	17½ May	21 Feb
United Fuel class A preferred	50	—	47½	48	165	42¾ Apr	49½ Feb
Class B preferred	25	14⅜	13¼	14½	2,760	5¾ May	14½ Sep
United Oils	*	—	9½c	9½c	1,000	6¾c Jan	21c Jun
United Steel	*	8¼	8¼	8½	610	7⅝ May	10 Feb
Upper Canada Mines	1	2.35	2.23	2.45	16,912	2.00 May	2.65 Jan
Ventures, Ltd	*	7.70	7.40	7.75	4,724	7.20 Sep	12 Feb
Vicour Mines	1	—	16	16	1,000	10 Aug	22 Mar
Villbona Gold	1	—	6c	7c	2,500	6c Sep	18c Jan
Virginia Dare preferred	25	—	24	25	260	24 Sep	25½ Jan
Waite-Amulet Mines Ltd	*	4.60	4.50	4.60	2,015	4.20 May	4.95 Feb
Walker Hiram (G & W)	*	—	24	25	5,375	21⅝ May	26 Feb
Waterous Ltd common		—	7¾	7¾	465	7 Jun	8 Sep
Wekusko Consolidated	1	33c	33c	36c	31,200	20c July	50c Mar
West Malartic Mines	*	—	14½c	15c	2,000	14c July	23c Jan
Westeel Products	*	28½	28½	28½	139	23½ May	29¼ Sep
Western Grocers common	*	—	25	26	85	25 Aug	38¼ Feb
Class A	*	—	37	38	115	36½ May	39⅜ Mar
Weston (George) common	*	—	26¾	27	145	26¾ Sep	31 Feb
Wiltsey-Coghlan Mines	1	12c	11½c	14½c	24,300	7½c May	20c Aug
Winchester Larder	1	15c	14c	16c	9,500	10c July	29c Jan
Wingait Gold	1	14½c	13c	17c	16,600	10c Aug	21c Apr
Winnipeg Electric common	*	16½	16¼	16¾	2,100	13¼ Jan	17⅜ Mar
Winora Gold	1	12c	12c	15c	10,500	7c May	20c Aug
Wood (Alex & J) preferred	100	—	125	125	5	125 Sep	130 Mar
Wright-Hargreaves	*	—	3.10	3.30	3,760	2.70 May	3.40 Jan
Yellorex Mines	1	—	24c	25c	8,000	19c May	30c Jun
Ymir Yankee Girl	*	11½c	10c	12c	86,800	10c Jan	19c Mar

For footnotes see page 42.

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
British Columbia Pulp & Paper	*	59	59	61	195	43 May	64 Feb
Brown Co common	1	5	4¾	5	3,924	3 May	5⅝ July
Preferred	100	93	91	93½	620	67½ May	94 July
Bulolo Gold	5	—	20½	20½	200	16 Jan	20½ Sep
Canada & Dom Sugar	*	20¾	20¾	21	95	20½ Jan	23⅞ May
Canada Vinegars	*	—	14	14	10	13 May	15¼ Jan
Canadian Industries common	*	—	23	23	45	21 Jan	25¼ Feb
Canadian Marconi	1	—	2	2	200	1.75 Jun	3 Jan
Canadian Vickers common	*	34	34	34¾	445	26 Mar	36½ Apr
Preferred	100	152	147	154¼	155	130⅛ Mar	154¼ Sep
Canadian Western Lumber	2	—	2⅝	2¾	2,000	2½ Aug	3¾ Feb
Canadian Westinghouse	*	—	39	39	30	37¼ Aug	50 Mar
Consolidated Paper	*	17¾	17	17⅞	2,596	14½ May	19¾ Feb
Dalhousie Oil	*	37c	37c	38c	3,100	32c Jan	72c Jun
Dominion Bridge	*	31½	31	32¼	140	31 Apr	37 Feb
Dominion Glass	*	—	37	37	20	37 Sep	41 Feb
Dominion Textile common	*	—	94¼	94¼	25	92 Jan	100 Mar
Donnacona Paper	*	—	18	19	500	14¾ May	20 Aug
Foothills Oil	*	2.50	2.50	2.50	1,100	1.90 Jan	3.00 Jun
Hayes Steel	*	—	23	23	135	20 Jun	30 Feb
International Paper common	*	54¾	50	55	10,325	41 May	55¼ Jan
Minnesota & Ontario Paper	*	20¾	19⅞	21	1,265	15¾ May	21½ July
Ogilvie Flour	*	—	27½	27½	75	27½ Sep	30 Feb
Pend Oreille	1	1.95	1.85	1.95	1,000	1.85 Sep	3.40 Jan
Price Bros	*	—	60	60	45	52¾ May	67¼ July
Southmount Invest	*	—	40c	41½c	350	23c Jan	42c July
Temiskaming Mining	1	9⅝c	7½c	10⅞c	9,200	6½c May	12c Jan

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 12, 1947 TO SEPTEMBER 18, 1947, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 12 $	Sept. 13 $	Sept. 15 $	Sept. 16 $	Sept. 17 $	Sept. 18 $
Argentina, peso—						
Official	.297733*		.297733*	.297733*	.297733*	.297733*
Free	.251247*	Closed	.251247*	.251247*	.251247*	.251247*
Australia, pound	3.209820		3.211133	3.211133	3.211133	3.209786
Belgian, franc	.022834		.022833	.022841	.022843	.022843
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.901796		.907031	.907500	.908750	.901562
Colombia, peso	.569800*	Closed	.569800*	.569800*	.569800*	.569800*
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208604		.208604	.208604	.208604	.208604
England, pound sterling	4.028281		4.030078	4.030078	4.030078	4.028281
France (Metropolitan) franc	.008406		.008405	.008406	.008407	.008407
India (British), rupee	.301592		.301604	.301604	.301604	.301604
Mexico, peso	.205776		.205776	.205805	.205776	.205776
Netherlands, guilder	.377555		.377596	.377522	.377373	.377498
Newfoundland, dollar—						
Official	1.000000	Closed	1.000000	1.000000	1.000000	1.000000
Free	.899166		.904583	.904791	.906250	.898958
New Zealand, pound	3.222666		3.224000	3.224000	3.224000	3.222666
Norway, krone	.201550		.201580	.201580	.201580	.201580
Portugal, escudo	.040066		.040104	.040116	.040179	.040197
Spain, Peseta	.091324		.091324	.091324	.091324	.091324
Sweden, krona	.278207		.278221	.278221	.278207	.278214
Switzerland, franc	.233628		.233628	.233628	.233628	.233628
Union of South Africa, pound	4.007500	Closed	4.007500	4.007500	4.007500	4.007500
Uruguay, peso—						
Controlled	.658300*		.658300*	.658300*	.658300*	.658300*
Noncontrolled	.562040*		.562040*	.562040*	.562040*	.562040*

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 17, 1947 $	Increase (+) or Decrease (—) Since Sept. 10, 1947 $	Increase (+) or Decrease (—) Since Sept. 18, 1946 $
Assets—			
Gold certificates	20,019,670	+127,496	+2,692,492
Redemption fund for F. R. notes	705,527	+ 5,555	— 65,919
Total gold ctf. reserves	20,725,197	+133,051	+2,626,573
Other cash	252,704	+ 14,767	— 43,863
Discounts and advances	129,779	+ 9,284	— 132,421
Industrial loans	1,829	— 76	+ 762
Acceptances purchased	----	----	— 5,445
U. S. Govt. securities:			
Bills	13,536,217	—269,881	— 930,323
Certificates	7,025,416	— 16,800	— 577,993
Notes	474,300	----	— 121,300
Bonds	719,690	----	— 35,600
Total U. S. Govt. securities	21,755,623	—286,681	—1,665,216
Total loans and securities	21,887,231	—277,473	—1,802,320
Due from foreign banks	99	----	+ 7
F. R. notes of other banks	134,234	+ 19,087	— 4,890
Uncollected items	3,261,510	+793,328	+ 371,504
Bank premises	31,863	+ 26	— 909
Other assets	49,749	— 7,010	+ 4,958
Total assets	46,342,587	+675,776	+1,151,055
Liabilities—			
Federal Reserve notes	24,565,897	— 84,515	+ 146,670
Deposits:			
Member bank—reserve acct.	17,128,005	+196,003	+ 847,802
U. S. Treasurer—gen. acct.	240,394	— 2,460	— 118,963
Foreign	432,138	+ 3,468	— 218,876
Other	497,686	— 33,980	+ 37,230
Total deposits	18,298,223	+163,031	+ 547,193
Deferred availability items	2,755,036	+593,919	+ 399,044
Other liab., incl. accrued divs.	18,598	+ 1,589	+ 6,901
Total liabilities	45,637,754	+674,024	+1,099,808
Capital Accounts—			
Capital paid in	193,422	+ 55	+ 9,073
Surplus (Section 7)	439,823	----	+ 81,468
Surplus (Section 13b)	27,455	----	+ 27
Other capital accounts	44,133	+ 1,697	— 39,285
Total liabilities & cap. accts.	46,342,587	+675,776	+1,151,055
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	48.4%	+ .3%	+ 5.5%
Contingent liability on bills purchased for foreign correspondents	3,236	— 151	+ 3,236
Commitments to make industrial loans	7,467	+ 59	+ 1,532

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OVER-THE-COUNTER MARKETS

Quotations for Friday, September 19

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.19	5.70
Affiliated Fund Inc	1¼	4.31	4.72
Amerex Holding Corp	10	29½	32½
American Business Shares	1	3.94	4.34
Associated Standard Oil shares		8⅜	9⅛
Axe-Houghton Fund Inc		7.50	8.11
Axe-Houghton Fund B		15.62	16.93
Beneficial Corp	1	5⅜	6¼
Blair & Co	1	3⅛	4⅛
Bond Inv Tr of America		97.60	101.67
Boston Fund Inc	5	19.91	21.52
Broad Street Invest Co Inc		x16.97	18.35
Bullock Fund Ltd	1	17.26	18.91
Canadian Inv Fund Ltd	1	3.90	5.00
Century Shares Trust	*	28.06	30.17
Chemical Fund	1	13.79	14.91
Christiana Securities com	100	3,010	3,110
Preferred	100	148	152
Commonwealth Invest	1	5.75	6.25
Delaware Fund	1	14.87	16.08
Dividend Shares	25c	1.45	1.60
Eaton & Howard—			
Balanced Fund	1	24.26	25.94
Stock Fund	1	14.96	16.00
Fidelity Fund Inc	*	23.89	25.72
Financial Industrial Fund, Inc		1.87	2.07
First Boston Corp	10	32⅛	35⅛
First Mutual Trust Fund	5	5.27	5.82
Fundamental Investors Inc	2	13.41	14.70
Fundamental Trust shares A	2	5.72	6.59
General Capital Corp	*	41.99	45.15
General Investors Trust	1	5.42	5.81
Group Securities—			
Agricultural shares		6.98	7.57
Automobile shares		6.18	6.71
Aviation shares		5.17	5.62
Building shares		8.23	8.92
Chemical shares		6.50	7.05
Electrical Equipment		10.03	10.87
Food shares		5.41	5.88
Fully Administered shares		7.35	7.97
General bond shares		7.71	8.36
Industrial Machinery shares		7.07	7.67
Institutional bond shares		9.55	10.03
Investing		7.25	7.86
Low Price shares		6.36	6.90
Merchandise shares		7.74	8.39
Mining shares		5.24	5.69
Petroleum shares		6.99	7.58
Railroad Bond shares		2.50	2.73
RR Equipment shares		4.33	4.71
Railroad stock shares		4.25	4.62
Steel shares		4.94	5.37
Tobacco shares		4.19	4.56
Utility shares		5.24	5.69
Huron Holding Corp	1	62c	69c
Income Foundation Fund Inc			
Common	10c	1.66	1.70
Incorporated Investors	5	22.19	23.99
Institutional Securities Ltd—			
Aviation Group shares		8.66	9.50
Bank Group shares		78c	88c
Insurance Group shares		90c	1.00
Stock and Bond Group shares		13.33	14.61
Investment Co of America	10	26.70	29.02
Invest Management Fund Inc	1	13.53	13.85
Keystone Custodian Funds—			
Series B-1		27.96	29.25
Series B-2		24.52	26.75
Series B-3		16.44	17.94
Series B-4		8.88	9.69
Series K-1		17.92	19.53
Series K-2		21.28	23.21
Series S-1		25.52	27.84

	Par	Bid	Ask
Keystone Custodian Funds (Cont)—			
Series S-2		13.99	15.27
Series S-3		11.72	12.79
Series S-4		4.37	4.78
Knickerbocker Fund		5.23	5.82
Loomis Sayles Mutual Fund	*	101.42	--
Loomis Sayles Second Fund	10	48.09	49.07
Managed Funds—			
Automobile shares		3.86	4.26
Paper shares		4.46	4.92
Petroleum shares		4.34	4.76
Manhattan Bond Fund Inc—			
Common	10c	7.57	8.30
Mass Investors Trust	1	25.33	27.38
Mass Investors 2d Fund	1	11.17	12.08
Mutual Invest Fund Inc	10	13.98	15.28
Nation-Wide Securities—			
Balanced shares		13.69	14.70
National Investors Corp	1	9.88	10.68
National Security Series—			
Bond series		6.98	7.67
Income series		4.47	4.94
Industrial stock series		6.16	6.89
Low priced bond series		6.59	7.25
Low priced stock common		3.67	4.14
Preferred stock series		7.51	8.30
Selected group series		3.71	4.13
Speculative series		3.28	3.66
Stock series		5.14	5.69
New England Fund	1	14.92	16.00
New York Stocks Inc—			
Agriculture		9.74	10.67
Automobile		6.53	7.16
Aviation		7.77	8.52
Bank stock		9.83	10.77
Building supply		8.94	9.80
Chemical		10.33	11.32
Corporate bond series		10.93	11.60
Diversified Investment Fund		11.74	12.87
Diversified preferred stock		10.87	11.91
Diversified Industry		11.13	12.20
Electrical equipment		8.19	8.98
Insurance stock		9.12	9.99
Machinery		10.37	11.36
Merchandising		9.95	10.90
Metals		7.75	8.49
Oils		13.55	14.85
Pacific Coast Invest Fund		10.77	11.80
Public Utility		6.26	6.86
Railroad		5.21	5.71
Railroad equipment		7.29	7.99
Steel		7.88	8.64
Tobacco		10.48	11.49
Petroleum & Trading		20	--
Putnam (Geo) Fund	1	15.13	16.27
Republic Invest Fund	1	3.16	3.48
Russell Berg Fund Inc		26.45	28.44
Scudder, Stevens & Clark			
Fund Inc new	*	50.45	--
Selected Amer Shares	2½	11.05	11.96
Sovereign Investors	1	6.41	7.02
Standard Utilities	10c	74c	82c
State Street Investment Corp		48.00	51.00
Trusteed Industry Shares	25c	76c	85c
Union Bond Fund series A		21.89	22.57
Series B		18.31	20.02
Series C		6.11	6.68
Union Common Stock Fund B		7.44	8.14
Union Preferred Stock Fund		20.20	22.08
Wall Street Investing Corp	1	9.44	9.63
Wellington Fund	1	17.54	19.14
Whitehall Fund Inc	1	15.38	16.54
World Investment Trust	1	7.27	7.97
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.70	7.75
Independence Trust Shares	*	2.30	2.60
North Amer Trust Shares—			
Series 1955	1	3.37	--
Series 1956	1	2.77	--

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	25¼	27
Bank of New York	100	340	355
Bankers Trust	10	40¼	42¼
Brooklyn Trust	100	101	106
Central Hanover Bank & Trust	20	94¾	97¾
Chase National Bank	15	34¾	36¾
Chemical Bank & Trust	10	41¾	43¾
Commercial National Bank & Trust Co	20	41¾	43¾
Continental Bank & Trust	10	15⅞	16⅞
Corn Exchange Bank & Trust	20	54¼	56¼
Empire Trust	50	73	76
Federation Bank & Trust	10	16	19
Fiduciary Trust	10	x37	39
First National Bank	100	1,355	1,415
Fulton Trust	100	x165	180
Grace National	100	190	210
Guaranty Trust	100	266	275
Irving Trust	10	15	16
Kings County Trust	100	1,525	1,575
Lawyers Trust	25	49	52
Manufacturers Trust Co	20	51¼	54¾
Morgan (J P) & Co Inc	100	247	253
National City Bank	12½	41⅝	43⅝
New York Trust	25	94¼	97¼
Public Nat'l Bank & Trust	17½	39¾	41¾
Sterling National	25	68	72
Title Guarantee & Trust	12	10⅛	11⅛
United States Trust	100	610	640

Obligations Of Government Agencies

Federal Land Bank Bonds—	Bid	Ask
1⅛s Oct. 1, 1950-1948	100.8	100.12
1¼s May 1, 1952-1950	99.20	99.24
1½s Jan. 1, 1953-1951	100.10	100.14
2¼s Feb. 1, 1955-1953	103.10	103.14

Federal Land Bank Loans—	Bid	Ask
1¼s Apr. 15, 1948	100	100.3
1¼s Sept. 15, 1948	100	100.3
Other Issues		
Panama Canal 3s 1961	125¼	126¼

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Sept. 15, 1948	1½%	b0.96	0.93%
*‡Oct. 1, 1948		b0.97	0.94%

Maturity—	Dollar Price 100 Plus Bid	Ask
Certificates of Indebtedness—		
‡⅞s Oct. 1, 1947	100.0190	.0295
‡⅞s Nov. 1, 1947	100.0163	.0251
‡⅞s Dec. 1, 1947	100.0209	.0325
‡⅞s Jan. 1, 1948	100.0193	.0304
‡⅞s Feb. 1, 1948	100.0181	.0290
‡⅞s Mar. 1, 1948	100.0179	.0311
‡⅞s Apr. 1, 1948	100.0164	.0321
‡⅞s June 1, 1948	100.0018	.0224
‡⅞s July 1, 1948 Series F	99.9948	.0179
‡⅞s July 1, 1948 Series G	99.9953	.0183
‡⅞s July 1, 1948 Series H	99.9958	.0188

Reorganization Rails

(When, as and if issued)

Bonds—		Bid	Ask
Chicago Rock Island & Pacific—			
1st 4s	1994	101½	103
Conv income 4½s	2019	79½	81

Stocks—	Par	Bid	Ask
Chicago Rock Island & Pacific—			
Common	*	24¼	26¼
5% preferred	100	59½	61

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	75	78
Aetna Insurance	10	44¼	46¾
Aetna Life	10	40½	42½
Agricultural	25	65	68
American Alliance	10	18½	20½
American Automobile	4	33	35½
American Casualty	5	10¼	11¼
American Equitable	5	15¾	17¼
American Fidelity & Casualty	5	10¾	12¼
American of Newark	2½	17⅝	19⅛
American Re-Insurance	10	26	28
American Reserve	10	16¼	18¼
American Surety	25	54	56
Automobile	10	32	35
Baltimore American	2½	4⅞	5⅝
Bankers & Shippers	25	71	74
Boston	10	57½	61½
Camden Fire	5	21	22½
City of New York	10	15	17
Connecticut General Life	10	74	77
Continental Casualty	5	46½	48½
Crum & Forster Inc	10	28	31
Employees Group	*	28	30
Employers Reinsurance	10	68	71
Federal	10	48½	51½
Fidelity & Deposit of Md	20	145	150
Fire Assn of Phila	10	45	48
Fireman's Fd of San Fran	10	86¼	90¼
Firemen's of Newark	5	12⅜	13⅜
Franklin Fire	5	19	20¾
General Reinsurance Corp	10	26	28
Gibraltar Fire & Marine	10	14½	16½
Glens Falls Fire	5	41¾	44½
Globe & Republic	5	8	9
Globe & Rutgers Fire com	15	18	22
2nd preferred	15	82	86
Great American	5	27⅝	29⅜
Hanover	10	23¾	25¾
Hartford Fire	10	96¾	101¼
Hartford Steamboiler Inspect	10	33	36
Home	5	24⅛	25⅞
Insur Co of North America	10	85½	88
Jersey Insurance of N Y	20	33	36
Maryland Casualty common	1	11¼	12¼
Prior preferred	10	49¾	51¾
Convertible preferred	5	20¾	21½
Massachusetts Bonding	12½	80	83½
Merchant Fire Assur	5	25½	27½
Merch & Mfrs Fire N Y	4	5¾	6¾
National Casualty (Detroit)	10	27	29
National Fire	10	45	48
National Liberty	2	4¾	5½
National Union Fire	5	28½	31
New Amsterdam Casualty	2	28	30
New Brunswick	10	19½	21½
New Hampshire Fire	10	46½	49
New York Fire	5	11	12½
North River	2.50	22¾	24½
Northeastern	5	6⅜	7⅜
Northern	12.50	71	74
Pacific Fire	25	101	104
Pacific Indemnity Co	10	49	52
Phoenix	10	75	79
Preferred Accident	5	3⅞	4⅞
Providence-Washington	10	32	34
Reinsurance Corp (N Y)	2	4⅜	5⅜
Republic (Texas)	10	26¼	28¼
Revere (Paul) Fire	10	17½	19½
St Paul Fire & Marine	12½	66	69
Seaboard Surety	10	46¼	48¾
Security New Haven	10	24¼	26¼
Springfield Fire & Marine	25	103½	108
Standard Accident	10	29¼	31¾
Travelers	100	550	565
U S Fidelity & Guaranty Co	2	43½	45½
U S Fire	4	48	51
U S Guarantee	10	69½	72½
Westchester Fire	2.50	32¾	35¼

Recent Security Issues

Bonds—		Bid	Ask
American Airlines 3s	1966	84	86
Arkansas Pow & Lt 2⅞s	1977	99¼	99⅝
Cudahy Packing 2⅝s	1967	97⅝	98¼
El Paso Electric 2¾s	1976	100	101
Firestone Tire & Rub 2⅝s	1972	99⅝	100¼
Florida Power & Lt 3¼s	1972	101	102
3s	1977	101¾	102¾
Iowa-Illinois Gas & Electric 2¾s	1977	101¼	102¼
Illinois Power Co 2⅞s	1976	102¼	103¼
Iowa Public Service 2¾s	1976	99	100
Kentucky Utilities 3s	1977	100¾	101½
Laclede Gas Light 3½s	1965	102½	103½
New York Telephone 2¾s	1982	k	
Ohio Public Service 2¾s	1976	99¼	100¼
Pacific Pwr & Light 3¼s	1977	100	101½
Pennsylvania Electric 2¾s	1976	99	100½
Philadelphia El Pwr 2⅝s	1975	100	101½
Portland Gas & Coke 3⅛s	1976	99	100
Public Service Co (Colo)—			
2⅞s 1st mtge	1977	103	103¾
Scranton-Spg Brook 2⅞s	1976	100	101
Tenn Gas & Transm 2¾s	1966	98½	99½
Toledo Edison Co 2⅞s	1977	102½	103¼
Utah Power & Light 2¾s	1976	100	101

Stocks—	Par	Bid	Ask
Birmingham Elec $4.20 pfd	100	95½	97
Clopay Corp	1	9¾	10¾
Connecticut Light & Power—			
$1.90 preferred	*	51¾	52½
$2 preferred	*	53¾	54½
New England Gas & Elec—			
4½% preferred	100	103	104
Ohio Public Service—			
3.90% preferred	100	96	98
Pennsylvania Electric—			
3.70% preferred	100	102	103
Pitney Bowes 4¼% pfd	50	52	53
Public Service (Indiana)—			
3.50 preferred	100	89	93
Seaboard Container "A"	1	6	6⅜
Tucker Corp "A"	1	4⅞	5⅛
Victor Chemical 3½% pfd	100	100	101½
White Auto Stores		6¾	7½

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
September 25, 1947	b0.375	0.13%
October 2, 1947	b0.375	0.34%
October 9, 1947	b0.76	0.70%
October 16, 1947	b0.76	0.70%
October 23, 1947	b0.77	0.71%
October 30, 1947	b0.77	0.71%
November 6, 1947	b0.78	0.73%
November 13, 1947	b0.78	0.73%
November 20, 1947	b0.79	0.74%
November 28, 1947	b0.80	0.75%
December 4, 1947	b0.80	0.75%
December 11, 1947	b0.80	0.75%
December 18, 1947	b0.81	0.77%

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range), e Ex-interest. f Flat price. k Removed to Stock Exchange. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Unlisted issue. w d When delivered. w i When issued. x Ex-dividend. y Ex-rights.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ‖Ex-liquidating dividend.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 20, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 2.9% below those for the corresponding week last year. Our preliminary total stands at $14,032,543,167 against $14,447,541,214 for the same week in 1946. At this center there is a loss for the week ended Friday of 9.1%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Sept. 20	1947	1946	%
New York	$7,037,624,033	$7,798,666,471	— 9.1
Chicago	626,860,050	553,019,665	+13.4
Philadelphia	876,000,000	685,000,000	+28.2
Boston	483,768,140	467,942,756	+ 4.7
Kansas City	293,322,184	246,654,922	+18.9
St. Louis	284,100,000	279,700,000	+ 1.6
San Francisco	361,428,000	360,827,000	+ 0.2
Pittsburgh	289,295,882	273,101,188	+ 5.9
Cleveland	288,070,346	256,997,594	+12.1
Baltimore	257,466,866	183,298,658	+40.5
Ten cities, five days	$10,855,935,501	$11,105,208,654	— 2.3
Other cities, five days	2,385,539,625	2,362,539,940	+ 1.0
Total all cities, five days	$13,241,495,126	$13,467,748,594	— 1.7
All cities, one day	791,048,041	979,792,620	—19.3
Total all cities for week	$14,032,543,167	$14,447,541,214	— 2.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results for the week previous—the week ended Sept. 13. For that week there was a decrease of 0.4%, the aggregate of clearings for the whole country having amounted to $12,551,796,157 against $12,596,207,066 in the same week in 1946. Outside of this city there was a gain of 5.7%, the bank clearings at this center having recorded a loss of 5.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a loss of 5.6%, in the Boston Reserve Disrict of 4.6% and in the Philadelphia Reserve District of 7.0%. In the Richmond Reserve District the totals are smaller by 3.4% and in the Atlanta Reserve District by 0.9%, but in the Cleveland Reserve District the totals are larger by 3.1%. In the Chicago Reserve Disrict the totals show an improvement of 12.9%, in the St. Louis Reserve District of 5.4% and in the Minneapolis Reserve District of 25.4%. The Kansas City Reserve District has to its credit a gain of 29.3%, the Dallas Reserve District of 20.1% and in the San Francisco Reserve District of 8.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Sept. 13		1947	1946	Inc. or	1945	1944
Federal Reserve Districts		$	$	Dec. %	$	$
1st Boston	12 cities	467,062,957	489,636,609	— 4.6	404,501,295	394,360,513
2d New York	12 "	6,473,778,907	6,857,735,690	— 5.6	6,088,347,198	5,742,530,743
3d Philadelphia	11 "	775,792,210	834,367,018	— 7.0	687,156,449	653,150,368
4th Cleveland	7 "	740,373,122	718,392,162	+ 3.1	634,480,335	699,884,969
5th Richmond	6 "	372,768,337	385,777,524	— 3.4	332,020,604	317,440,835
6th Atlanta	10 "	528,244,276	532,782,799	— 0.9	448,692,125	427,035,446
7th Chicago	17 "	955,618,513	846,486,141	+12.9	696,743,908	679,245,537
8th St. Louis	4 "	409,203,802	388,230,567	+ 5.4	331,871,526	338,195,428
9th Minneapolis	7 "	430,174,914	343,174,312	+25.4	297,293,876	237,741,652
10th Kansas City	10 "	470,096,871	363,661,415	+29.3	336,850,105	321,828,736
11th Dallas	6 "	254,078,271	211,637,210	+20.1	162,952,321	146,170,204
12th San Francisco	10 "	674,603,971	624,325,619	+ 8.1	544,001,263	583,812,528
Total	112 cities	12,551,796,157	12,596,207,066	— 0.4	10,964,910,905	10,541,396,959
Outside New York City		6,320,463,339	5,981,838,819	+ 5.7	5,063,705,316	4,988,435,571

We now add our detailed statement showing the figures for each city for the week ended Sept. 13 for four years:

Week Ended Sept. 13	1947	1946	Inc. or	1945	1944
Clearings at—	$	$	Dec. %	$	$
First Federal Reserve District—Boston—					
Maine—Bangor	1,884,705	1,793,007	+ 5.1	1,213,630	885,713
Portland	4,569,617	4,627,309	— 1.2	3,840,845	3,747,060
Massachusetts—Boston	388,234,699	407,816,616	— 4.8	342,416,626	341,093,334
Fall River	2,014,450	1,683,227	+19.7	1,361,852	1,041,463
Lowell	1,026,538	903,189	+13.7	498,450	645,014
New Bedford	2,040,796	2,062,682	— 1.1	1,460,055	1,435,978
Springfield	6,697,172	7,212,256	— 7.1	5,473,027	4,482,088
Worcester	5,076,550	5,584,715	— 9.1	3,877,167	3,026,530
Connecticut—Hartford	22,595,436	21,294,160	+ 6.1	17,814,010	14,690,099
New Haven	8,982,411	9,476,961	— 5.2	6,565,025	6,019,824
Rhode Island—Providence	22,419,800	25,973,200	—13.7	19,156,800	16,626,300
New Hampshire—Manchester	1,520,783	1,209,293	+25.8	883,808	673,110
Total (12 cities)	467,062,957	489,636,609	— 4.6	404,501,295	394,360,513
Second Federal Reserve District—New York—					
New York—Albany	31,901,638	31,831,745	+ 2.2	20,325,551	7,436,294
Binghamton	2,339,682	2,650,890	—11.7	1,729,232	1,394,435
Buffalo	83,827,683	84,582,997	— 0.9	70,024,210	69,800,000
Elmira	1,530,173	1,410,284	+ 8.5	1,109,254	1,062,590
Jamestown	1,979,514	1,828,816	+ 8.2	1,383,962	1,133,551
New York	6,231,332,812	6,614,368,247	— 5.8	5,901,205,689	5,552,961,388
Rochester	18,384,104	19,793,161	— 7.1	14,485,355	13,468,920
Syracuse	11,151,970	11,234,343	— 0.7	7,811,678	8,085,235
Connecticut—Stamford	10,262,123	10,467,934	— 2.0	7,553,855	7,428,395
New Jersey—Montclair	630,825	581,660	+ 8.5	328,341	402,532
Newark	36,983,875	36,212,383	+ 2.1	26,487,829	33,712,434
Northern New Jersey	43,454,508	42,773,230	+ 1.6	35,902,302	45,644,969
Total (12 cities)	6,473,779,907	6,857,735,690	— 5.6	6,088,347,198	5,742,530,743
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,382,279	1,216,466	+13.6	665,016	747,523
Bethlehem	*675,000	708,855	— 4.8	650,339	551,476
Chester	1,360,268	1,450,877	— 6.2	769,481	722,596
Lancaster	2,991,686	2,991,914	— 0.1	2,013,532	2,118,436
Philadelphia	742,000,000	800,000,000	— 7.3	662,000,000	635,000,000
Reading	2,692,615	2,933,296	— 8.2	1,990,905	1,959,293
Scranton	4,545,184	4,736,739	— 4.0	3,386,709	3,668,513
Wilkes-Barre	2,363,443	2,094,900	+12.8	1,597,373	1,894,530
York	3,717,041	4,085,927	— 9.0	2,014,197	1,809,681
Delaware—Wilmington	8,139,041	7,907,734	+ 2.9	5,949,940	--------
New Jersey—Trenton	5,925,653	6,240,310	— 5.0	6,118,957	4,678,300
Total (11 cities)	775,792,210	834,367,018	— 7.0	687,156,449	653,150,368
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,723,505	5,823,357	+49.8	4,127,491	4,570,510
Cincinnati	152,165,820	131,688,991	+15.6	120,829,212	126,491,389
Cleveland	289,443,944	278,511,002	+ 3.9	245,492,717	256,323,037
Columbus	28,651,800	24,744,800	+15.8	19,073,600	20,657,900
Mansfield	3,778,447	3,942,263	— 4.2	2,749,242	1,311,054
Youngstown	6,553,645	6,010,564	+ 9.1	4,430,059	4,712,203
Pennsylvania—Pittsburgh	251,050,961	267,671,245	— 6.2	237,778,014	285,818,876
Total (7 cities)	740,373,122	718,392,162	+ 3.1	634,480,335	699,884,969
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,824,422	2,223,097	+27.1	1,670,904	1,544,926
Virginia—Norfolk	11,569,000	9,021,000	+28.2	6,758,000	7,247,000
Richmond	130,907,656	132,454,391	— 1.2	112,455,454	105,249,926
South Carolina—Charleston	3,426,405	3,812,266	—10.1	2,941,263	2,253,890
Maryland—Baltimore	153,034,508	172,599,564	—11.3	157,050,324	156,914,486
District of Columbia—Washington	71,006,346	65,667,206	+ 8.1	51,144,659	44,230,607
Total (6 cities)	372,768,337	385,777,524	— 3.4	332,020,604	317,440,835
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	15,539,572	14,029,564	+10.8	13,960,776	12,911,477
Nashville	62,467,857	58,226,236	+ 7.3	46,239,402	42,006,004
Georgia—Atlanta	180,300,000	194,900,000	— 7.5	166,600,000	157,500,000
Augusta	4,821,814	4,681,958	+ 3.0	2,753,848	2,709,818
Macon	3,523,227	3,393,850	+ 3.8	2,384,642	2,287,792
Florida—Jacksonville	71,632,473	65,040 018	+10.1	50,421,431	49,003,639
Alabama—Birmingham	76,686,834	71,464,171	+ 7.3	69,227,924	61,271,188
Mobile	6,675,383	6,350,581	+ 5.1	4,772,586	5,438,527
Mississippi—Vicksburg	487,198	439,494	+10.9	299,546	327,803
Louisiana—New Orleans	106,129,918	114,256,927	— 7.1	92,031,970	93,579,198
Total (10 cities)	528,244,276	532,782,799	— 0.9	448,692,125	427,035,446
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,774,224	1,173,703	+136.4	780,297	568,858
Grand Rapids	10,492,796	9,375,214	+11.9	6,265,639	5,863,040
Lansing	5,228,890	6,725,806	—22.3	3,703,991	4,360,505
Indiana—Fort Wayne	5,555,890	4,699,727	+18.2	3,160,797	3,267,006
Indianapolis	49,277,000	44,146,000	+11.6	34,457,000	36,896,000
South Bend	5,458,016	4,325,106	+26.2	2,985,354	3,923,445
Terre Haute	14,030,589	11,676,332	+20.2	11,025,673	8,575,763
Wisconsin—Milwaukee	53,956,366	52,502,192	+ 2.8	38,429,399	39,539,408
Iowa—Cedar Rapids	3,589,401	2,920,120	+22.9	2,575,857	2,248,836
Des Moines	26,651,560	23,520,290	+13.3	17,763,106	14,004,833
Sioux City	14,325,967	8,708,723	+64.5	9,440,416	7,797,318
Illinois—Bloomington	1,132,288	855,121	+32.4	751,357	588,811
Chicago	739,451,367	657,541,302	+12.5	550,768,484	538,317,776
Decatur	3,176,853	2,687,564	+18.2	1,726,059	1,976,956
Peoria	11,457,726	8,825,918	+29.8	8,067,209	6,859,447
Rockford	4,950,293	3,872,977	+27.8	2,585,473	2,470,539
Springfield	4,109,287	2,930,046	+40.2	2,236,997	1,987,191
Total (17 cities)	955,618,513	846,486,141	+12.9	696,743,908	679,245,537
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	234,100,000	225,900,000	+ 3.6	204,400,000	196,500,000
Kentucky—Louisville	103,135,288	95,263,763	+ 8.3	81,580,834	93,928,984
Tennessee—Memphis	69,976,696	65,676,007	+ 6.5	44,652,167	46,665,444
Illinois—Quincy	1,991,818	1,390,797	+43.2	1,238,525	1,101,000
Total (4 cities)	409,203,802	388,230,567	+ 5.4	331,871,526	338,195,428
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,273,576	6,851,910	+ 6.2	5,800,929	5,259,694
Minneapolis	324,750,936	249,178,917	+30.3	214,885,551	169,137,149
St. Paul	77,569,966	68,321,418	+13.5	61,559,411	52,013,584
North Dakota—Fargo	7,454,684	5,762,962	+29.4	4,616,511	3,446,201
South Dakota—Aberdeen	3,871,808	2,910,886	+33.0	2,302,520	1,685,512
Montana—Billings	4,110,750	3,171,764	+29.6	2,671,630	1,868,468
Helena	5,143,194	6,976,455	—26.3	5,457,524	4,330,744
Total (7 cities)	430,174,914	343,174,312	+25.4	297,293,876	237,741,652
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	455,982	323,649	+40.9	259,362	228,548
Hastings	833,808	612,473	+36.1	502,363	382,858
Lincoln	6,889,046	5,760,984	+19.6	5,067,778	4,394,134
Omaha	117,121,485	91,876,800	+27.5	86,406,884	77,240,698
Kansas—Topeka	6,321,182	5,364,916	+17.8	4,045,555	2,663,879
Wichita	11,366,917	9,949,708	+14.2	7,039,154	9,791,482
Missouri—Kansas City	311,732,319	238,570,479	+30.7	223,559,796	218,637,966
St. Joseph	11,181,975	7,445,507	+50.2	7,282,503	6,166,717
Colorado—Colorado Springs	2,309,484	1,938,023	+19.2	1,415,653	1,136,296
Pueblo	1,884,673	1,818,876	+ 3.6	1,271,057	1,186,108
Total (10 cities)	470,096,871	363,661,415	+29.3	336,850,105	321,828,736
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,957,588	6,514,019	+ 6.8	3,710,896	2,862,063
Dallas	204,670,000	170,606,000	+20.0	131,113,000	117,007,000
Fort Worth	24,912,390	19,446,973	+28.1	16,876,579	14,874,705
Galveston	5,258,584	3,991,000	+31.8	3,254,000	3,765,000
Wichita Falls	3,076,977	2,767,429	+11.2	1,788,118	1,475,009
Louisiana—Shreveport	9,202,732	8,311,789	+10.7	6,209,728	6,156,427
Total (6 cities)	254,078,271	211,637,210	+20.1	162,952,221	146,170,204
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	115,232,752	95,403,732	+20.8	100,022,892	93,651,824
Yakima	5,049,743	5,045,894	+ 0.1	3,676,712	3,529,967
Oregon—Portland	117,058,701	100,102,170	+16.9	77,506,590	85,222,670
Utah—Salt Lake City	48,612,517	42,259,399	+15.0	30,883,522	29,122,089
California—Long Beach	9,156,736	8,527,383	+ 7.4	8,618,957	10,079,624
Pasadena	7,579,892	7,406,574	+ 2.3	6,006,429	4,976,437
San Francisco	348,744,571	344,653,203	+ 1.2	301,326,000	341,299,000
San Jose	11,187,580	10,336,162	+ 8.2	8,608,404	8,279,513
Santa Barbara	3,773,944	3,727,511	+ 1.2	2,390,156	2,289,679
Stockton	8,207,535	6,863,591	+19.6	4,961,601	5,361,675
Total (10 cities)	674,603,971	624,325,619	+ 8.1	544,001,263	583,812,528
Grand Total (112 cities)	12,551,796,157	12,596,207,066	— 0.4	10,964,910,905	10 541,396,959
Outside New York	6,320,463,339	5,981,838,819	+ 5.7	5,063,705,316	4,988,435,571

*Estimated.

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Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 10: Increases of $201,000,000 in commercial, industrial, and agricultural loans, $345,000,000 in holdings of United States Government obligations, $396,000,000 in demand deposits adjusted, and $364,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being $94,000,000 in New York City, $28,000,000 in the San Francisco District, and $23,000,000 in the Chicago District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased $109,000,000.

Holdings of Treasury bills increased $111,000,000 in New York City, $64,000,000 in the San Francisco District, $49,000,000 in the Chicago District, and $230,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased $43,000,000 and holdings of Treasury notes increased $89,000,000. Holdings of United States Government bonds increased $45,000,000 in New York City, $35,000,000 in the Chicago District, and $69,000,000 at all reporting member banks. Holdings of "other securities" increased $41,000,000.

Demand deposits adjusted increased in nearly all districts, the principal increases being $95,000,000 in New York City, $90,000,000 in the San Francisco District, and $56,000,000 in the Chicago District. Time deposits increased $35,000,000. Demand deposits credited to domestic banks increased in all districts.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)	Sept. 10, 1947	Inc. (+) or Dec. (—) Since Sept. 3, 1947	Sept. 11, 1946
Assets—			
Loans and investments—total			
Loans—total	64,292	+ 493	— 3,271
Commercial industrial, and agricultural loans	21,319	+ 107	+ 3,663
Loans to brokers and dealers for purchasing or carrying:	12,719	+ 201	+ 2,988
U. S. Government obligations	605	— 109	— 270
Other securities	442	— 10	— 147
Other loans for purchasing or carrying:			
U. S. Government obligations	504	+ 2	— 733
Other securities	476	+ 3	— 20
Real estate loans	3,189	+ 18	+ 1,014
Loans to banks	211	— 4	+ 82
Other loans	3,173	+ 6	+ 749
Treasury bills	812	+ 230	— 92
Treasury certificates of indebtedness	4,095	— 43	— 5,085
Treasury notes	2,708	+ 89	— 2,639
U. S. bonds	31,084	+ 69	+ 585
Other securities	4,274	+ 41	+ 297
Reserve with Federal Reserve Banks	12,266	+ 90	+ 639
Cash in vault	854	+ 70	+ 78
Balances with domestic banks	2,394	+ 137	+ 42
Liabilities—			
Demand deposits adjusted	47,350	+ 396	+ 1,346
Time deposits, except Govt	14,508	+ 35	+ 788
U. S. Government deposits	1,034	+ 12	— 4,810
Interbank demand deposits:			
Domestic banks			
Foreign banks			
Borrowings	9,728	+ 364	— 132
Debits to demand deposit accounts except	1,431	— 3	+ 43
interbank and U. S. Govt. accounts,	188	+ 9	+ 19
during week	17,492		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Caribbean Sugar Co. preferred stock	Oct 6	*
Cincinnati & Muskingum Valley RR., 1st mtge. 4% bds.	Sep 30	947
Ellicott Square Co. of Buffalo 1st mtge. 5s	Nov 14	*
Heller (Walter E.) & Co., 5½% preferred stock	Sep 23	371
Pittsburgh, Cincinnati, Chicago & St. Louis Ry.—		
Consolidated mortgage bonds, ser. "E" to "J," incl.	Sep 30	954

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Ambassador East, Inc. 1st mtge. inc. bonds due 1952	Nov 1	*
American Cities Power & Light Corp.—		
Class A stock, 1936 series	Nov 1	1041
American Tobacco Co.—		
20-year 3% debentures due 1962	Oct 15	*
25-year 3% debentures due 1969	Oct 15	*
American Viscose Corp. 5% preferred stock	Nov 1	1041
Armour & Co., $6 convertible prior preferred stock	Oct 1	367
Bethlehem Foundry & Machine Co., 1st mtge. 6½s	Oct 1	50
Cleveland Union Terminals Co., 1st mtge. 5½s, ser. A	Oct 1	52
Firestone Tire & Rubber Co., 4½% preferred stock	Nov 15	948
Great Lakes Power Co., Ltd. 1st mtge. 4¼s, ser. A	Nov 7	1051
Hartford Electric Light Co. 3% debentures, 1937 ser.	Oct 1	*
Home Telephone & Telegraph Co.—		
1st mtge. 3¼% bonds, series A, due 1967	Oct 1	1051
Hygrade Food Products Corp.—		
1st & ref. mtge. conv. 6s, ser. A and ser. B, due 1949	Oct 1	468
International Rys. of Central America—		
6% 1st mortgage bonds	Nov 1	760
Lorillard (P.) Co., 20-year 3% debentures, due 1963	Oct 1	951
Louisiana Power & Light Co., 1st mtge. 3s, due 1974	Oct 1	951
Maine Public Service Co.—		
1st mtge. & collat. trust bonds, 2⅞% ser., due 1975	Oct 1	951
Maritime Electric Co., Ltd., 4½% 1st mtge. bonds	Oct 1	761
5½% general mtge. bonds due 1956	Oct 1	1053
Mayer (Oscar) & Co., Inc. 3¼% debentures due 1958	Oct 1	1053
Montana Power Co., 1st mtge. 2⅞% bds., due 1975	Oct 1	856
New Haven Water Co.—		
General & ref. mtge. 3¼s, series B, due 1975	Oct 1	1054
Newfoundland Light & Power Co., Ltd.—		
General mtge. 5s due 1956	Oct 1	1054
North Shore Gas Co. 1st mtge. 4s, ser. A due 1961	Oct 14	*
Penmans Ltd. 1st mtge. 3¼% bonds, ser. A, due 1966	Oct 1	1055
Pillsbury Mills, Inc. $4 preferred stock	Oct 15	1055
Safeway Stores, Inc., 5% preferred stock	Oct 1	‡3327
Saint Paul Union Depot Co.—		
1st and ref. mortgage series B 3⅛% bds., due 1971	Oct 1	375
Southern New England Ice Co., Inc.—		
1st mortgage 4½s, due 1967	Oct 1	956
Tennessee Gas & Transmission Co.—		
1st mortgage pipe line bonds, 2¾% series, due 1966	Oct 1	572
29th Street Towers Corp.—		
4% 2nd mortgage (now 1st) bonds, due 1952	Oct 1	707

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Brake Shoe Co., 5¼% preferred stock	Sep 30	753
Anglo-Chilean Nitrate Corp., Inc., debentures, due 1967	Oct 20	754
Antilla Sugar Estates, 6% income debentures, due 1951	Sep 30	945
Armour & Co. (Ill.), 7% preferred stock	Oct 1	367
Burrard Dry Dock Co., Ltd.—		
1st mtge. 3% and 3½% bonds	Oct 9	*
Butte Electric & Power Co., 1st mtge. 5s, due 1951	Any time	¶2142
Detroit Edison Co.—		
General & ref. mtge. 4s, ser. F, due 1965	Nov 17	*
Fortnightly of Chicago 5¼% debentures due 1950	Nov 1	1050
Gaylord Container Corp., 5½% conv. preferred stock	Oct 14	854
Libby, McNeill & Libby, ser. debs., due 1948/1959, incl.	Oct 1	951
New Amsterdam Gas Co.—		
1st consolidated mortgage 5s, due 1948	Any time	‡2004
New York Gas & Electric Light, Heat & Power Co.—		
1st mortgage 5% bonds, due 1948	Any time	‡2004
Purchase money 4% bonds, due 1949	Any time	‡2004
Public Service Co. of Colorado—		
5% preferred stock	Oct 1	571
7% and 6% preferred stocks	Oct 1	764
Republic Petroleum Co. 5½% conv. pfd. stock, ser. A	Nov 15	1056
Schulco Co., Inc., guaranteed 6% bonds, issue B	Sep 22	859
Silknit Ltd. 1st mtge. 5s	Oct 1	1056
Southern Pacific Co., San Francisco Terminal—		
1st mortgage 4s, due 1950	Oct 1	69
Welsbach Engineering & Management Corp.—		
Collateral trust 5s, due 1953	Jan 1	995
Wentworth Mfg. Co., convertible preferred stock	Oct 15	995
Windsor Gas Co., Ltd. 1st & ref. mtge. 5s	Nov 1	1097

*Announcement in this issue. ‡Vol. 165. ¶Vol. 164.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Aerovox Corp., 6% conv. pfd. (quar.)	37½c	10- 1	9-16
Affiliated Fund Inc.	5c	10-20	9-26
Extra (payable in cash or stock)	35c	10-20	9-26
Airline Foods Corp., common (quar.)	25c	10- 1	9-24
Class A (quar.)	25c	10- 1	9-24
5½% preferred ($25 par) (quar.)	34⅜c	10- 1	9-24
5½% preferred ($10 par) (quar.)	13¾c	10- 1	9-24
Air-Way Electric Appliance	10c	10-15	10- 2
Akron, Canton & Youngstown RR. (s-a)	50c	10- 1	9-15
Special	50c	10- 1	9-15
Allemannia Fire Insurance (Pitts.) (quar.)	25c	9-30	9-19
Extra	5c	9-30	9-19
Allen Industries, Inc. cash dividend (quar.)	25c	10-10	9-29
Stock dividend	100%	10-15	10- 3
Allianceware, Inc., common	30c	10- 1	9-22
$2.50 convertible preferred (quar.)	62½c	10- 1	9-22
Allis (Louis) Co. (quar.)	35c	12- 1	11-20
Extra	15c	12- 1	11-20
American Air Filter Co., common (quar.)	25c	10- 6	9-20
$7 preferred (quar.)	$1.75	10- 6	9-20
American Bakeries Co.	40c	10- 1	9-18
American Book Co. (quar.)	62½c	11- 1	10-17
American Dairies, Inc., common (quar.)	25c	10- 1	9-23
7% preferred (quar.)	$1.75	10- 1	9-23
American Hard Rubber, 7% pfd. (accum.)	$7	11-14	10-31
7% preferred (quar.)	$1.75	9-30	9-16
American Spring of Holly, Inc. (quar.)	12½c	9-30	9-20
American Zinc, Lead & Smelting—			
$5 prior preferred (quar.)	$1.25	11- 1	10- 9
American Yarn & Processing com. (quar.)	15c	10- 1	9-16
Class B (quar.)	15c	10- 1	9-16
4% preferred (quar.)	$1	10- 1	9-16
Anchor Hocking Glass, common	50c	10-15	10- 6
$4 preferred (quar.)	$1	10- 1	9-23
Angerman Co., Inc.	10c	10- 10	9-25
Argus Corporation Ltd. com. (quar.)	‡10c	12- 1	10-31
4½% conv. preference (quar.)	‡$1.12½	12- 1	10-31
Arrow-Hart & Hegeman Electric (increased)	75c	10- 1	9-18
Arundel Corp. (quar.)	25c	10- 1	9-23
Associated Electrical Industries, Ltd.—			
Ordinary (interim)	a5%	10-21	9-22
Atlantic City Sewerage Co. (quar.)	20c	10- 1	9-24
Atlantic Co. (quar.)	25c	10- 1	9-19
Atlas Thrift Plan Corp., 7% pfd. (quar.)	17½c	10- 1	9-15
Avery (B. F.) & Sons (increased)	75c	10-10	10- 1
Baltimore Brick, 5% 1st pfd. (accum.)	$2.50	9-27	9-10
Barker Brothers com. (quar.)	37½c	9-30	9-19
Extra	37½c	9-30	9-19
4½% preferred (quar.)	56¼c	10- 1	9-19
Baystate Corp. (quar.)	35c	10-30	10-15
Berkshire Fine Spinning Associates, Inc.—			
Stock dividend	200%	9-18	9- 5
Bickfords, Inc. (quar.)	40c	10- 1	9-24
Birdsboro Steel Fdry. & Machine (irreg.)	25c	10-15	10- 1
Bon Ami Co. class A (quar.)	$1	10-31	10-15
Class B (quar.)	62½c	10-31	10-15
Boston Herald-Traveler Corp. (quar.)	50c	10- 1	9-22
Boston Insurance Co. (quar.)	55c	10- 1	9-22
Bowling Green Fund	10c	9-25	9-15
Brandtjen & Kluge, Inc. (quar.)	25c	10- 1	9-23
Bridgeport Hydraulic Co. (quar.)	40c	10-15	9-30
British American Assurance (s-a)	‡$1.75	10- 1	9-26
Brown Durrell Co., common (quar.)	15c	10- 1	9-15
Extra	10c	10- 1	9-15
5% preferred (quar.)	$1.25	10- 1	9-15
Buffalo Insurance Co. (N. Y.) (quar.)	$3	9-26	9-22
Buffalo Niagara Electric, 3.60% pfd. (quar.)	90c	10- 1	9-26
Burger Brewing Co. (quar.)	40c	9-30	9- 2
Extra	40c	9-30	9- 2
Butler's, Inc., common (quar.)	12½c	10- 1	9-15
4½% preferred (quar.)	28⅛c	10- 1	9-15
Butler Mfg. Co. 6% pfd.	$2.14	11-17	----
Byers (A. M.) Co. com.	25c	11- 1	10-15
7% preferred (quar.)	$1.75	11- 1	10-15
California Electric Power $3 pfd. (quar.)	75c	11- 1	10-15
California Pacific Trading—			
$1.50 conv. preferred (accum.)	10c	10- 6	9-30
Canada Life Assurance Co. (Toronto) (quar.)	‡$5	10- 1	9-30
Canada Varnish, 5% preferred (initial)	‡31¼c	10- 1	9-22
Canadian Malartic Gold Mines, Ltd. (s-a)	‡2c	11-20	9-30
Canadian Silk Products, $1.50 class A (quar.)	‡37½c	10- 1	9- 2
Canadian Vickers, Ltd. 7% pfd. (quar.)	‡$1.75	11- 1	10-10
Cannon Shoe Co. (quar.)	15c	10- 1	9-21
Capitol Records, Inc., $2.60 conv. pfd. (quar.)	65c	10- 1	9-15
Celotex Corp., common (increased)	37½c	10-31	10- 9
5% preferred (quar.)	25c	10-31	10- 9
Centennial Flouring Mills (quar.)	25c	9-20	9-10
Central Aguire Associates (quar.)	37½c	10-15	9-30
Extra	50c	12- 1	9-30
Central Coal & Coke (initial)	15c	11- 1	10-15
Central Fibre Products, common (quar.)	50c	10- 1	9-22
Extra	25c	10- 1	9-22
6% preferred (quar.)	37½c	10- 1	9-22
Central New York Power Corp.—			
3.40% preferred (quar.)	85c	12- 1	11-10
Chadbourne Hosiery Mills com.	5c	10- 1	9-20
4½% preferred (quar.)	56¼c	10- 1	9-20
Chefford Master Mfg. Co., common (quar.)	15c	10- 1	9-16
5% preferred (quar.)	31¼c	10- 1	9-16
Chemical Fund	11c	10-15	9-30
Cherry Rivet Co. (quar.)	2½c	9-30	9-22
Chesapeake & Ohio Ry. Co. (stock dividend)			
1/40th of a share of New York, Chicago & St. Louis RR. Co. common for each share of Chesapeake & Ohio Ry. held	----	11-10	9-29
Chicago Allerton Hotel Co. (irreg.)	$2.25	10-31	10-21
Chicago Pneumatic Tool Co.—			
$2.50 prior preferred	$0.2083	11- 1	----
Cincinnati Union Stock Yards	15c	10- 1	9-19
Circle Theatre Co. (quar.)	$1	9-15	9-10
Clary Multiplier Corp., common (quar.)	7½c	9-30	9-20
5½% conv. preferred (quar.)	6⅞c	10- 1	9-20
Cleveland Union Stock Yards (quar.)	12½c	10- 1	9-18
Coast Breweries, Ltd. (quar.)	‡6c	11- 1	9-30
Collateral Loan Co. (Boston) (quar.)	$1.25	10- 1	9- 9
Colonial Life Insurance Co. of America	$1	9-26	9-22
Columbus & Southern Ohio Electric	70c	10-10	9-26
Concord Gas Co. (New Hampshire)—			
7% preferred (accum.)	$1.50	11-15	10-31
Commercial National Bank & Trust Co.—			
Quarterly	50c	10- 1	9-24
Connecticut General Life Insurance (quar.)	35c	10- 1	9-20
Connecticut Light & Power $2 pfd. (quar.)	50c	11- 1	10- 3
$1.90 preferred (quar.)	47½c	11- 1	10- 3
Consolidated Machine Tool Corp.—			
$6 1st preferred (quar.)	$1.50	10- 1	9-22
Consolidated Rendering Co.	50c	9-22	9-12
Continental Gin Co., common (quar.)	50c	10- 1	9-15
4½% preferred (quar.)	$1.12	10- 1	9-15
4½% preferred (quar.)	$1.13	1-2-48	12-15
Cooper (Peter) Corp., 6½% pfd. (quar.)	$1.62½	10- 1	9-15
Coronet Phosphate Co.	$1.50	9-30	9-23
Corroon & Reynolds Corp.—			
$1 dividend preferred A (quar.)	25c	10- 1	9-23
Crompton & Knowles Loom Works	$1	9-30	9-20
Crosse & Blackwell Co.—			
$1 partic. 1st pfd. (quar.)	25c	10- 1	9-16
Crown Life Insurance (Ontario) (quar.)	‡$5	10- 1	9-30
Crum & Forster, 8% preferred (quar.)	$2	12-31	12-17
Crum & Forster Securities Corp.—			
Class A (quar.)	30c	9-30	9-17
Class B (quar.)	30c	9-30	9-17
Cuban Atlantic Sugar, common (quar.)	50c	10- 1	9-19
Extra	$1	10- 1	9-19
5% preferred (quar.)	$1.25	1-2-48	12-17
Cudahy Packing new com. (initial quar.)	15c	10-15	10- 2
Special	20c	10-15	10- 2
4½% preferred (quar.)	$1.12½	10-15	10- 2
Davidson Bros. (quar.)	10c	10-25	10- 3
Dayton & Michigan RR. Co. com (s-a)	87½c	10- 1	9-15
8% preferred (quar.)	$1	10- 1	9-15
De Bell & Richardson	$1	9-27	9-23
De Pinna (A.) Co., class A	5c	10- 1	9-25
6% conv. preferred (quar.)	15c	10- 1	9-25
Derby Oil Co., common (irreg.)	40c	10- 6	9-29
Common (irreg.)	25c	12-15	12- 1
Detroit International Bridge	20c	10- 1	9-19
Detroit Steel Products new com. (initial)	25c	10-10	9-30
Extra	25c	10-10	9-30
District Theatres (quar.)	20c	10- 1	9-19
Dixie-Homes Stores, Inc. (quar.)	15c	10-15	9-30
Dixon (Joseph) Crucible Co.	$1	9-30	9-19
Dome Mines, Ltd.	‡25c	10-30	9-30
Dominion Oilcloth & Linoleum Co., Ltd.—			
Quarterly	‡40c	10-31	10- 1
Eason Oil Co. $1.50 pfd. (quar.)	37½c	10- 1	9-22
El Dorado Oil Works (stock dividend)	100%	12-15	11- 3
Elder Manufacturing Co. (quar.)	15c	10- 1	9-20
Endicott Johnson Corp., common	40c	10- 1	9-25
4% preferred (quar.)	$1	10- 1	9-25
Fabricon Products	30c	10-15	9-30
Fafnir Bearing Co. new com. (initial)	30c	9-30	9-11
Falconbridge Nickel Mines, Ltd. (irreg.)	‡15c	11-28	11- 4
Filing Equipment Bureau, Inc. com.	50c	10- 1	9-20
4% participating preferred	$1	10- 1	9-20
Participating	50c	10- 1	9-20
Firestone Tire & Rubber	$1	10-20	10- 4
Fisher Bros. Co., $5 pfd. (quar.)	$1.25	10- 1	9-19
Foremost Dairies, Inc., common (quar.)	20c	10- 1	9-17
6% preferred (quar.)	75c	10- 1	9-17
Fort Street Union Depot Co. (s-a)	$2	10- 1	9-30
Freiman (A. J.), Ltd., common (quar.)	‡12½c	11- 1	10-15
4½% preferred (quar.)	‡$1.12½	11- 1	10-15
Fuller Mfg. Co.	70c	10- 7	9-23
Fulton Bag & Cotton Mills (irreg.)	40c	9-30	9-25
Fulton Trust Co. (N. Y.) (quar.)	$1.50	10- 1	9-22
Funsten (R. E.) Co., 4½% pfd. (quar.)	56¼c	10- 1	9-19
General Cable Corp. com.	25c	11- 1	10- 1
4% 1st preferred (quar.)	$1	10- 1	9-26
4% conv. 2nd pfd. (quar.)	50c	10- 1	9-26
General Capital Corp.	45c	10-15	9-30
General Dry Batteries	15c	10- 1	9-20
General Foods Corp., $3.50 pfd. (quar.)	87½c	11- 1	10-10
General Investors Trust (Boston)	6c	10-20	9-19
General Telephone Corp.—			
4.40% preferred (initial quar.)	55c	10- 1	9-23
George Putnam Fund of Boston (quar.)	15c	10-20	9-30
Gibson Refrigerator Co. (quar.)	15c	10-30	10-16
Gillette Safety Razor Co. (quar.)	62½c	10-25	10- 1
Goldblatt Bros., $2.50 preferred (quar.)	62½c	10- 1	9- 9
Gordon Foods (quar.)	10c	9-30	9-19
Gotham Hosiery Co., Inc. (increased quar.)	40c	11- 1	10-15
Extra	50c	11- 1	10-15
Graupner (Robert H.), Inc., 6% pfd. (quar.)	15c	10- 1	9-20
Great Lakes Steamship Co., Inc.	$1	9-30	9-20
Green (H. L.) Co., Inc. (quar.)	50c	11- 1	10-15
Greenwich Gas Co. com. (quar.)	25c	10- 1	9-20
$1.25 partic. pfd. (quar.)	31¼c	10- 1	9-20
Participating	$0.0529	10- 1	9-20
Greif Bros. Cooperage, class A	20c	10- 1	9-25*
Class B	10c	10- 1	9-25*
Guardian Investment Trust (Hartford)—			
$1.50 preferred (accum.)	55c	10- 1	9-15
Guardian Public Utilities Invest. Tr., pfd.	50c	10- 1	9-15
Guardian Rail Shares Invest. Trust—			
Non-cum. series 1 preferred	50c	10- 1	9-15
Gulf Public Service (quar.)	15c	10- 1	9-20
Hamilton Mfg. Co. (irreg.)	25c	9-30	9-22
Hanes (P. H.) Knitting Co., common	50c	10- 1	9-19
Class B	50c	10- 1	9-19
5% preferred (quar.)	$1.25	10- 1	9-19
Harris-Seybold Co., common (irreg.)	25c	9-30	9-22
$5 preferred (quar.)	$1.25	10- 1	9-22
Hart & Cooley Co.	50c	10- 1	9-11
Helena Rubinstein (see Rubinstein, Helena)—			
Hercules Cement Corp.—			
New common (initial quar.)	25c	10- 1	9-24
Hercules Steel Products (quar.)	8c	10-20	10-15
Hershey Chocolate (stock dividend)			
Two additional shares of common stock for each share held	----	9-18	9-16
Holophane Co.	50c	9-26	9-19
Honeymead Products (quar.)	12c	9-30	9-23
Hoover Ball & Bearing (quar.)	50c	10- 1	9-20
Household Finance Corp., com. (increased)	50c	10-15	9-30
3¾% preferred (quar.)	93¾c	10-15	9-30

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Name of Company	Per Share	When Payable	Holders of Rec.
Houston Oil Field Material Co., common	12½c	9-30	9-20
5½% preferred (quar.)	$1.37½	9-30	9-20
Howe Scale, 5% preferred (s-a)	$2.50	10-15	10- 8
Illinois Power Co. com. (quar.)	50c	11- 1	10- 7
5% conv. pfd. (quar.)	62½c	11- 1	10- 7
Illinois Zinc Co. (quar.)	15c	11-20	11- 3
Extra	15c	11-20	11- 3
Income Foundation Fund	1¼c	9-20	9-10
Extra	½c	9-20	9-10
Inglis (John) Co., Ltd. (interim)	‡10c	10- 1	9-20
International Cellucotton Products (quar.)	25c	10- 1	9-19
Extra	25c	10- 1	9-19
Investors Management Fund, Inc.—			
Investment shares	10c	10-15	9-30
Jack & Heintz Precision Industries—			
4% preferred (accum.)	50c	10- 1	9-23
Jewel Tea Co., 3¾% preferred (quar.)	93¾c	11- 1	10-18
Johns-Manville Co., 3½% pfd. (quar.)	87½c	11- 1	10- 9
Johnson Stephens & Shinkle Shoe	25c	10- 1	9-24
Joliet & Chicago RR. Co.—			
Stamped common	$1.75	10- 6	9-26
Kansas Gas & Electric com.	42c	9-26	9-15
$6 preferred (quar.)	$1.50	10- 1	9-15
Kearney (James R.) Corp. (increased quar.)	25c	10- 1	9-15
Kellogg Switchboard & Supply Co.—			
5% preferred (quar.)	$1.25	10-31	10- 7
Kendall Refining Co. (increased)	35c	10- 1	9-20
Kerite Company (quar.)	50c	9-30	9-17
Special	50c	9-30	9-17
Kingsbury Breweries Co. (quar.)	10c	9-30	9-24
Kirkland Lake Gold Mining Co., Ltd. (irreg.)	‡3c	11- 1	9-30
Kittanning Telephone Co. (quar.)	50c	9-15	8-31
Knapp-Monarch Co.	15c	9-30	9-23
Laclede Steel	50c	10- 2	9-19
Lake Dufault Mines, Ltd. (interim)	5c	11-20	9-30
Lake Superior & Ishpeming RR. (quar.)	25c	9-25	9-20
Langendorf United Bakeries, Inc.—			
$2 class A (quar.)	50c	10-15	9-30
Class B (quar.)	50c	10-15	9-30
La Plant-Choate Mfg. Co.	15c	9-30	9-16
LaSalle Extension University (quar.)	7½c	10-10	10- 1
Latrobe Electric Steel Co. (quar.)	30c	10- 1	9-20
Lawyers Trust Co. (N. Y.) (quar.)	25c	10- 1	9-19
Lefcourt Realty Corp., prior pfd. (quar.)	37½c	10-15	10- 3
Le Roi Company (irreg.)	11c	10- 1	9-24
Leich (Charles) & Co. 7% pfd. (quar.)	$1.75	10- 1	9-20
Lenox Water Co. (quar.)	$1.25	10- 1	9-16
Longines-Wittnauer Watch Co., com. (quar.)	15c	10-16	10- 2
$1.20 conv. preferred (quar.)	30c	10- 1	9-24
Los Angeles Investment	$2	10-15	10- 1
Lucky Stores, Inc. com. (quar.)	12½c	10- 1	9-22
5½% preferred (quar.)	34⅜c	10- 1	9-22
Lux Clock Mfg. Co.	25c	10- 1	9-19
Lynn Gas & Electric Co. (quar.)	$1.25	9-30	9- 5
MacAndrews & Forbes com.	50c	10-15	9-30
6% preferred (quar.)	$1.50	10-15	9-30
Maracaibo Oil Exploration	10c	10-17	10- 3
Martel Mills, common	10c	9-26	9-15
Special	40c	9-26	9-15
6% preferred (quar.)	75c	9-26	9-15
Max Factor & Co., class A	20c	10-18	9-30
McBee Co. 6% 1st pfd. quar.)	$1.50	10- 1	10- 1
McFadden Stores, Inc., class A	1½%	10-10	9-30
Class B	1½%	10-10	9-30
McQuay-Norris Mfg. Co., common (quar.)	35c	10- 1	9-22
4¼% preferred (quar.)	$1.06¼	10- 1	9-22
Merchants Bank of New York (quar.)	50c	9-30	9-20
Extra	10c	9-30	9-20
Merchants Ice & Cold Storage, 6% pfd.	$1.50	9-18	9-10
Metal Glass Products	2c	10-20	10- 1
Midland Realization (liquidating)	79c	10- 6	9-25
A stock dividend of 1½ shares of Midland Utilities Co. for each share of Midland Realization outstanding	----	10- 6	9-25
Midland Utilities Co. (liquidating)	$2.85	10- 6	9-26
Millers Falls Co., common (quar.)	25c	9-30	9-10
Extra	25c	9-30	9-10
7% prior preferred (quar.)	$1.75	9-30	9-10
Missouri Power & Light $3.90 pfd. (quar.)	97½c	10- 1	9-15
Mississippi Gas & Electric Service (s-a)	$1	10-15	9-30
Missouri Edison (quar.)	17½c	10- 1	9-20
Missouri Gas & Electric Service (s-a)	$1	10-15	9-30
Mobile Gas Service Corp. com. (quar.)	35c	10- 1	9-19
4.90% preferred (quar.)	$1.22½	10- 1	9-19
Mohawk Petroleum	20c	10- 1	9-15
Monroe Auto Equipment, 5% pfd. (quar.)	62½c	10- 1	9-20
Morris (Philip) see Philip Morris			
Motor Products Corp.	50c	10-10	10- 1
Mountain States Telephone & Telegraph—			
Reduced quarterly	75c	10-15	9-30
National Bond & Share Corp. (quar.)	15c	10-15	9-30
National Casket Co., $7 pfd. (quar.)	$1.75	9-30	9-15
National Food Products	15c	11- 1	10-20
National Fuel Gas Co. (quar.)	20c	10-15	9-30
National Shirt Shops of Delaware, Inc.—			
Common (quar.)	20c	9-29	9-22*
Year end	10c	9-29	9-22*
National Tank Co. (quar.)	25c	10-31	10-15
New Jersey Water, preferred A (quar.)	$1.06¼	10- 1	9-10
New London Northern RR. (quar.)	$1.75	10- 1	9-15
Extra	25c	10- 1	9-15
New Orleans Public Service—			
Common	56¼c	10- 1	9-22
4¾% preferred (quar.)	$1.18¾	10- 1	9-22
New York Air Brake Co. (special)	$1	10-15	10- 1
New York Power & Light—			
3.90% pfd. quar.)	97½c	11- 1	10-15
Niagara Hudson Power Corp.—			
5% 1st preferred (accum.)	$5	11- 1	10-15
North American Refractories—			
New common (initial)	15c	10-15	10- 6
North & Judd Mfg. Co. (irreg.)	50c	9-30	9-19
Northern States Power Co. (Minn.)—			
$3.60 preferred (quar.)	90c	10-15	9-30
Northwest Airlines 4.6% pfd. (quar.)	28¾c	11- 1	10-17
Oil Gear Company	40c	10- 1	9-19
Oklahoma Gas & Electric com.	55c	10-30	9-30
4% preferred (quar.)	20c	10-15	9-30
Old Colony Insurance (quar.)	$5	10- 1	9-22
Otis Elevator Co. (irreg.)	50c	10-29	10- 6
Pacific Telephone & Telegraph (quar.)	65c	9-30	9-29
Pantex Mfg. 6% preferred (quar.)	37½c	10- 1	9-24
Park Chemical, 5% preferred (quar.)	2½c	10- 1	9-25
Peerless Cement Corp. (irreg.)	50c	10- 1	9-22
Pennsylvania Salt Mfg. Co.—			
New 3½% preferred (initial)	87½c	11- 1	10-15*
Pfizer (Charles) & Co. preferred (initial)	$0.1944	9-30	9-10
Philadelphia Co. com. (quar.)	12½c	10-25	10- 1
6% preferred (s-a)	$1.50	11- 1	10- 1
Philadelphia National Insurance (s-a)	35c	10-15	9-19
Philadelphia Transportation Co.	40c	10-22	10- 1
Philip Morris & Co., Ltd. com. (quar.)	37½c	10-15	9-30
4% preferred (quar.)	$1	11- 1	10-15
$3.60 preferred (quar.)	90c	11- 1	10-15
Pictorial Paper Package (irreg.)	20c	9-30	9-15
Piedmont & Northern Railway (quar.)	50c	10-20	10- 6
Pittsburgh Screw & Bolt Corp.	15c	10-21	9-29
Extra	10c	10-21	9-29
Plainfield Union Water Co. (quar.)	$1	10- 1	9-19
Plymouth Cordage Co. com.	60c	10-20	9-30
Employee's special stock	6c	10-20	9-30
Pollock's, Inc. (quar.)	20c	10- 1	9-15
Proprietary Mines, Ltd. (interim)	‡3c	11- 5	10- 4
Public Service Corp. of New Jersey—			
6% preferred (monthly)	50c	11-15	10-15
Puget Sound Pulp & Timber 6% pfd.	30c	1-1-48	----
Pyle-National Co. com.	25c	10- 1	9-20
8% preferred (quar.)	$2	10- 1	9-20
Quincy Market Cold Storage & Warehouse	$3	9-30	9-18
Reliance Life Insurance (quar.)	75c	9-30	9-25
Rice Ranch Oil Co. (quar.)	1c	10-10	9-19
Rochester Button Co. (quar.)	50c	10-15	10- 3
Extra	50c	10-15	10- 3
Royal Dutch Co. (final)	94½c	----	9-24
Rubinstein (Helena) class A (quar.)	25c	10- 1	9-24
Sanger Brothers, Inc. (quar.)	25c	10-15	10- 4
St. John Dry Dock & Shipbuilding Co., Ltd.—			
4½% 1st preferred (initial)	‡$1.12½	10- 1	9-23
St. Lawrence Flour Mills, Ltd., com. (quar.)	‡40c	11- 1	9-30
7% preferred (quar.)	‡$1.75	11- 1	9-30
St. Louis National Stockyards	50c	10- 1	9-22
Savannah Sugar Refining Corp. (quar.)	50c	10- 1	9-18
Scudder, Stevens & Clark Fund—			
New common (initial)	37½c	9-20	9-12
Securities Corp. General, $6 pfd. (quar.)	$1.50	9-30	9-16
$7 preferred (quar.)	$1.75	9-30	9-16
Services, Inc. (initial)	25c	9-30	9-15
Shaffer Stores Co., common	25c	9-30	9-20
5% preferred (quar.)	$1.25	9-30	9-20
Sharon Railway Co.	$1	10- 1	9-23
Shawmut Association (quar.)	15c	10- 1	9-24
Simplex Paper Corp. (quar.)	15c	10- 2	9-23
Sloan & Zook (quar.)	$1	9- 9	9- 9
Southeastern Investment Trust, Inc. (Ky.)—			
$5 1st preferred (accum.)	$1.25	10- 1	9-15
Southern Bleachery & Print Works, Inc.—			
7% preferred (quar.)	$1.75	10- 1	9-20
Southern California Gas Co.—			
6% preferred (quar.)	37½c	10-15	9-30
6% preferred A (quar.)	37½c	10-15	9-30
Southern Colorado Power Co.	15c	10-15	9-30
Southern Fire Insurance (Durham, N. C.)—			
Quarterly	25c	9-24	9-17
Southern Indiana Gas & Electric Co.—			
4.8% preferred (quar.)	$1.20	11- 1	10-15
Southwest Natural Gas, $6 pfd. A (quar.)	$1.50	10- 1	9-22
Spalding (A. G.) & Bros. (s-a)	50c	12-15	12- 8
Extra	75c	10-15	10- 8
Standard Screw Co.	60c	9-30	9-22
Standard Wholesale Phosphat & Acid Wks.—			
Quarterly	60c	12-10	12- 1
State Street Investment Corp. (Boston)	35c	10-15	9-30
Sterling Aluminum Products (irreg.)	25c	9-30	9-19
Sterling Electric Motors, common	10c	1-10-48	12-31
Sterling, Inc. (quar.)	12½c	10- 2	9-25
Sun Oil Co., 4½% preferred A (quar.)	$1.12½	11- 1	10-10
Sunray Oil Corp. (cash dividend)	25c	11-17	10- 1
Stock dividend	5%	11-17	10- 1
Tennessee Gas & Transmission—			
4¼% preferred (initial quar.)	$1.06¼	10- 1	9-22
Terry Steam Turbine com.	$2	9-15	9-10
7% preferred (quar.)	$1.75	9-15	9-10
Texas Power & Light, 7% pfd. (quar.)	$1.75	11- 1	10-10
$6 preferred (quar.)	$1.50	11- 1	10-10
Textile Banking Co. (N. Y.) (quar.)	50c	9-26	9-19
Textiles, Inc. com.	50c	9-30	9-20
4% preferred	25c	9-30	9-20
Todd Company (irreg.)	15c	10- 1	9-23
Tom Bell Royalty Co.	2c	10-10	9-27
Toronto Mortgage Co. (quar.)	‡$1.25	10- 1	9-15
Torrington Co. (increased)	45c	10- 1	9-22
Towmotor Corp.	25c	10- 1	9-22
Trailmobile Co., 4¼% conv. pfd. (quar.)	53⅛c	10- 1	9-20
Tremont Building Trust Co.	50c	9-22	9-15
Twin City Rapid Transit—			
5% prior preferred (quar.)	62½c	10- 1	9-25
Twin Coach Co. $1.50 pfd. (quar.)	37½c	10- 1	9-22
Tyler Fixture Corp, com. (increased quar.)	20c	9-20	9- 5
5½% preferred (quar.)	13¾c	9-20	9- 5
United Drill & Tool class A (quar.)	15c	11- 1	10-14
Class B	10c	11- 1	10-14
United Dyewood Corp., 7% pfd. (accum.)	$1.75	10- 1	9-26
United Industrial Bank (Brooklyn, N. Y.)—			
Quarterly	$1	10- 1	9-20
United Milk Products Co. com.	30c	10- 1	9-23
75c participating pfd. (quar.)	48¾c	10- 1	9-23
U. S. Finishing, $4 conv. pfd.	$1	10- 1	9-19
7% preferred	$1.75	10- 1	9-19
U. S. Electric Light & Power Shares, Inc.—			
Trust certificates series A (final)	$3.026	9-17	----
U. S. Radiator Corp. 6% pfd. (accum.)	75c	11- 1	10-20
United Transit 5% pfd. (quar.)	62½c	11- 1	10-15
Universal Pictures Co. (quar.)	50c	10-31	10-15
Vlchek Tool Co., common	25c	9-30	9-20
7% preferred (quar.)	$1.75	9-30	9-20
Wagner Baking Corp., common	25c	10- 1	9-19
7% preferred (quar.)	$1.75	10- 1	9-19
Warren Bros. Co., class A (quar.)	33¾c	11- 1	10-17
Class B (quar.)	62½c	11- 1	10-17
Waterbury Farrell Foundry & Machine Co.—			
Quarterly	50c	9-30	9-16
Extra	25c	9-30	9-16
Wayne Pump Co.	50c	10- 1	9-23
Weatherhead Co. $5 pfd. (quar.)	$1.25	10-15	10- 2
West Coast Telephone Co., $1.20 pfd. (quar.)	30c	10- 1	9-20
West Kootenay Power & Light, Ltd.—			
7% preferred (quar.)	‡$1.75	10- 1	9-23
West Michigan Steel & Foundry, com. (quar.)	25c	9-27	9-13
7% prior preferred (quar.)	17½c	11- 1	10-15
West Virginia Pulp & Paper Co. (year-end)	$1.25	10-15	10- 1
Western Assurance Co. (Toronto) (s-a)	‡$1.40	10- 1	9-26
Western Breweries, Ltd. (quar.)	‡20c	10-15	9-30
Extra	‡30c	10-15	9-30
Western Light & Telephone Co., Inc.—			
5% preferred (quar.)	31¼c	11- 1	10-15
Western Massachusetts Cos. (quar.)	50c	9-30	9-16
Westgate Greenland Oil (quar.)	3c	9-15	9-10
Westmoreland Water, $6 preferred (quar.)	$1.50	10- 1	9-10
Wico Electric 6% pfd. A (quar.)	30c	10- 1	9-16
Wiggins Terminal 6% pfd. vtc (quar.)	$1.25	10- 1	9-22
Will & Baumer Candle, 8% pfd. (quar.)	$2	10- 1	9-25
Willys-Overland Motors, Inc.—			
$4.50 conv pfd. series A (quar.)	$1.12½	10- 1	9-26
Winn & Lovett Grocery Co.—			
4½% preferred A (quar.)	56¼c	10- 1	9-25
Young (J. S.) Company, common (quar.)	$1.50	10- 1	9-19
7% preferred (quar.)	$1.75	10- 1	9-19

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	50c	9-30	9- 8
Extra	30c	9-30	9- 8
Abitibi Power & Paper Co., Ltd.—			
$1.50 preferred (quar.)	‡37½c	10- 1	9- 2
$2.50 prior preferred (quar.)	‡62½c	10- 1	9- 2
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A preferential partic. (quar.)	‡25c	10- 1	9-10
Acme Glove Works, Ltd. (interim)	‡25c	10- 1	9-18
Adam Hat Stores (quar.)	15c	10- 1	9-16
Adams (J. D.) Mfg. Co. (quar.)	20c	9-30	9-15
Addressograph-Multigraph Corp. (quar.)	50c	10-10	9-18
Extra	50c	10-10	9-18
Aetna Casualty & Surety (quar.)	62c	10- 1	9- 5
Aetna Insurance Co. (Hartford) (quar.)	40c	10- 1	9-11
Aetna Life Insurance (quar.)	30c	10- 1	9- 5
Aetna Standard Engineering—			
5% preferred (quar.)	$1.25	9-30	9-27
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	75c	10- 1	9-16
Ahlberg Bearing Co., class A (quar.)	8¾c	10- 1	9-20
Ainsworth Mfg. Co (increased quar.)	25c	10- 3	9-18
Extra	10c	10- 3	9-18
Akron Canton & Youngstown RR.—			
5% preferred (s-a)	$2.50	10- 1	9-18
Alabama Power Co., 4.20% pfd. (quar.)	$1.05	10- 1	9-12
Alabama & Vicksburg Ry (s-a)	$3	10- 1	9- 8
Aldens, Inc., common (quar.)	37½c	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
Allegheny-Ludlum Steel (quar.)	40c	9-30	9-10
Allen Electric & Equipment (quar.)	2½c	10- 1	9-20
Allied Laboratories	25c	10- 1	9-15
Allied Products Corp. (quar.)	25c	10- 1	9-15
Allied Stores, common (quar.)	75c	10-20	9-18
Allis-Chalmers Mfg. Co., common (quar.)	40c	9-30	9-11*
Aluminium Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	11- 5
Aluminum Co. of America			
$3.75 preferred (quar.)	93¾c	10- 1	9-10
Aluminum Goods Mfg. Co.	20c	10- 1	9-11
Extra	75c	10- 1	9-11
Amalgamated Leather Cos., Inc.—			
6% convertible preferred (quar.)	75c	10- 1	9-17
Amalgamated Sugar Co. (increased quar.)	12½c	10- 1	9-16
American Agricultural Chemical—			
Increased quarterly	75c	9-25	9-11
Extra	$1.50	9-25	9-11
American Alliance Insurance (N. Y.) (quar.)	25c	10-15	9-19
American Asphalt Roof Corp. (quar.)	25c	10-15	9-30
American Bank Note, common (quar.)	40c	10- 1	9- 4*
6% preferred (quar.)	75c	10- 1	9- 4*
American Box Board (increased quar.)	50c	11- 1	10-11
Extra	50c	11- 1	10-11
American Brake Shoe com.	60c	9-30	9-18
5¼% preferred (called for redemption on Sept. 30 at $125 plus this dividend)	$1.31¼	9-30	----
American Business Credit class A (quar.)	6c	9-30	9-15
$2.75 cl. A of 1936 (opt. div. ser.) (quar.)			
Cash or 1/8th share of class B stk.	68¾c	10- 1	9-17
American Can Co., 7% preferred (quar.)	$1.75	10- 1	9-17*
American Car & Foundry Co., common	$3	10- 2	9-19*
7% non-cum. preferred (quar.)	$1.75	10- 1	9-19*
American Cigarette & Cigar Co.—			
6% preferred (quar.)	$1.50	9-30	9-15
American Crystal Sugar, common	30c	10- 1	9-16
4½% prior preferred (quar.)	$1.12½	10- 1	9-16
American Cyanamid, common (quar.)	25c	10- 1	9- 4
3½% preferred A (initial quar.)	87½c	10- 1	9- 4
American Express Co. (quar.)	$1.50	10- 1	9-19
American Felt Co., 6% pfd. (quar.)	$1.50	10- 1	9-15
American Fork & Hoe Co., common	30c	12-15	12- 1
4½% preferred (quar.)	$1.12½	10-15	9-30
American Fruit Growers (quar.)	25c	10- 9	9-25
American Gas & Electric—			
4¾% preferred (quar.)	$1.18¾	10- 1	9- 4
American Hair & Felt Co., common	25c	10- 1	9-19
6% 1st preferred (quar.)	$1.50	10- 1	9-19
6% 2nd preferred (quar.)	$1.50	10- 1	9-19
American Hardware Corp. (quar.)	25c	10- 1	9-12
American Home Products (monthly)	10c	10- 1	9-15*
American Hydraulics, Inc. (monthly)	2c	9-25	9-15
Monthly	2c	10-25	10-15
American Ice, 6% non-cum. preferred	$1.50	9-30	9- 8
American Ins. Co. (Newark, N. J.) (s-a)	25c	10- 1	8-29
Extra	10c	10- 1	8-29
American Investment Co. of Ill.—			
5% preferred (quar.)	31¼c	10- 1	9-15
American Locomotive Co., common	35c	10- 1	9-11*
7% preferred (quar.)	$1.75	10- 1	9-11*
American Machine & Foundry			
3.90% preferred (quar.)	97½c	10-15	9-30
American Manufacturing Co.	25c	10- 1	9-18
American Metal Products	50c	9-30	9-15
American Molasses Co. (quar.)	20c	9-30	9-18
American Optical Co. (quar.)	40c	10- 1	9-15
American Paper Goods Co.—			
7% preferred (quar.)	$1.75	12-15	12- 5
American Power & Light, $5 pfd. (accum.)	$1.25	10- 1	9- 8
$6 preferred (accum.)	$1.50	10- 1	9- 8
American Radiator & Standard Sanitary Corp., common	20c	9-30	9- 5
American Rolling Mill—			
4½% preferred (quar.)	$1.12½	10-15	9-15
American Safety Razor Corp. (quar.)	25c	10-15	9-19
American Screw Co. (irreg.)	50c	10- 1	9-12
American Smelting & Refining	$1.50	9-24	9- 5
American Snuff Co., common	50c	10- 1	9- 4
6% preferred (quar.)	$1.50	10- 1	9- 4
American Stamping Co. (irreg.)	30c	9-30	9-17
American States Insurance (Indianapolis)—			
Quarterly	30c	10- 1	9-15
American Stores Co. (quar.)	35c	10- 1	9- 5
American Sugar Refining Co.—			
7% preferred (quar.)	$1.75	10- 2	9- 5*
American Telephone & Telegraph (quar.)	$2.25	10-15	9-15
American Thermos Bottle Co.—			
4½% preferred (quar.)	53⅛c	10- 1	9-20
American Tobacco Co., 6% pfd. (quar.)	$1.50	10- 1	9-16
American Water Works & Electric Co., Inc.—			
$6 1st preferred (quar.)	$1.50	10- 1	9-22
American Woolen Co.—			
7% preferred (quar.)	$1.75	10-15	10- 1*
American Wringer Co. (quar.)	30c	10- 1	9-15
Ampco Metal, Inc., common	10c	9-29	9-13
6% preferred (s-a)	30c	12- 1	11-20
Anaconda Copper Mining Co.	75c	9-26	8-29
Anchor Post Products, common	12½c	9-22	9-12
6% prior preferred (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	1-31-48	1-21
Anderson-Prichard Oil, common	25c	9-30	9-17
4¼% preferred (quar.)	53⅜c	9-30	9-17
Apex Electric Mfg., 7% prior pfd. (quar.)	$1.75	10- 1	9-20
Applied Arts Corp.	10c	9-30	9-10
Arcade Cotton Mills Co., common (quar.)	$1	9-30	9-24
Common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Arizona Edison Co., $5 preferred (quar.)	$1.25	10- 1	9-15
Arkansas Natural Gas 6% pfd. (quar.)	15c	9-30	9-15
Arkansas Power & Light Co., $6 pfd. (quar.)	$1.50	10- 1	9-15
$7 preferred (quar.)	$1.75	10- 1	9-15
Arkansas Western Gas (increased quar.)	20c	9-30	9-15
Armour & Co. $6 prior pfd. (accum.)			
This payment clears all arrears	$16.50	10- 1	8-26
7% preferred (called for redemption Oct. 1 at $115 plus this dividend)	$68.25	10- 1	----
Armstrong Rubber Co., class A (quar.)	25c	10- 1	9-16
Class B (quar.)	25c	10- 1	9-16
4¾% convertible preferred (quar.)	59⅜c	10- 1	9-16
Arnold Constable Corp.	12½c	9-24	9-10
Art Metal Construction (quar.)	50c	9-30	9-11
Extra	50c	9-30	9-11
Artkraft Manufacturing Corp.—			
6% convertible preferred (quar.)	7½c	10- 1	9-15
Asbestos Corp. Ltd. (quar.)	‡20c	9-30	9- 5
Extra	‡10c	9-30	9- 5
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	‡15c	10- 1	9-10
Ashland Oil & Refining, common (quar.)	15c	9-26	9-15
Extra	15c	9-26	9-15
Associates Investment Co.—			
New common (initial quar.)	45c	9-30	9-12
Atlantic City Electric (quar.)	30c	10-15	9-23
Atlantic Greyhound Corp., 4% pfd. (quar.)	$1	10- 1	9-15
Atlantic Refining Co.—			
4% convertible preferred A (quar.)	$1	11- 1	10- 6
3.75% preferred B (quar.)	93¾c	11- 1	10- 6
Atlas Imperial Diesel Engine Co.—			
Series A preferred (quar.)	56¼c	9-30	9-10
Auto Fabric Products, Ltd.—			
60c participating class A (quar.)	‡15c	10- 1	9-15
Class B (quar.)	‡10c	10- 1	9-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Atlas Steel, Ltd. (increased)	‡25c	11- 1	10-16
Autocar Co.	50c	9-25	9-10
Auto Finance Co., common (quar.)	50c	10- 1	9-10
5½% preferred (quar.)	68¾c	10- 1	9-20
Automobile Insurance Co. (Hartford) (quar.)	25c	10- 1	9- 5
Avco Mfg. Corp., $2.20 conv. pfd. (quar.)	56¼c	11- 1	10-15
Avery (B.F.) & Sons, 6% preferred (quar.)	37½c	10- 1	9-18
Avon Allied Products, 4% pfd. (quar.)	50c	10- 1	9-15
Avondale Mills, common (monthly)	7c	10- 1	9-15
Axe-Houghton Fund, Inc.	9c	9-30	9-22
Axe-Houghton Fund B, Inc.	20c	9-30	9-22
Axelson Manufacturing Co. (quar.)	15c	9-30	9-15
Ayrshire Colliers Corp. (quar.)	30c	10- 9	9-25
Babbitt (B. T.) Inc. (quar.)	30c	10- 1	9-10
Backstay Welt Co. (quar.)	50c	10- 2	9-19
Baldwin Company, common (quar.)	30c	9-25	9-10
6% preferred (quar.)	$1.50	10-15	9-30
Baltimore Porcelain Steel—			
7% convertible preferred (quar.)	8¾c	10- 1	9- 9
7% convertible preferred (quar.)	8¾c	1-2-48	12- 9
Bancohio Corp. (quar.)	20c	10- 1	9-22
Extra	5c	10- 1	9-22
Bangor & Aroostook Railway—			
5% preferred (quar.)	$1.25	10- 1	9-10
Bangor Hydro-Electric, common (quar.)	40c	10-20	10- 1
4% preferred (quar.)	$1	10- 1	9-10
7% preferred (quar.)	$1.75	10- 1	9-10
Bank of the Manhattan Co. (N. Y.) (quar.)	30c	10- 1	9-18*
Bank of New York (quar.)	$3.50	10- 1	9-19
Bank of Yorktown (N. Y.) (quar.)	75c	10- 1	9-19
Bankers Trust Co. (N. Y.) (quar.)	45c	10- 1	9-10
Barcalo Manufacturing Co. (quar.)	15c	9-30	9-15
Bates Manufacturing Co., common (quar.)	50c	9-27	9-10
Extra	$2	9-27	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Bausch & Lomb Optical Co., common	25c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
Barber Asphalt Corp. (increased)	50c	10- 1	9-22
Barker Bros. Corp. common (quar.)	37½c	9-30	9-19
Extra	37½c	9-30	9-19
4½% preferred (quar.)	56¼c	10- 1	9-19
Bastian-Blessing Co. (irreg.)	$1	10- 1	9-15
Bath Iron Works Corp. (reduced)	25c	10- 1	9-19
Baumann (Ludwig) & Co.	25c	9-30	9-19
Beatrice Foods Co., common (quar.)	50c	10- 1	9-12
3¾% convertible preferred (quar.)	84⅜c	10- 1	9-12
Beatty Bros., Ltd. (quar.)	‡50c	10- 1	9-15
Beaver Lumber Co., Ltd., $1.40 pfd. (quar.)	‡35c	10- 1	9-10
Beech Creek Railroad Co. (quar.)	50c	10- 1	9-10
Beech-Nut Packing Co. (quar.)	35c	10- 1	9- 5
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belgium Glove & Hosiery Co. of Canada, Ltd., common (quar.)	‡15c	10- 1	9-12
6% preferred (quar.)	‡25c	10- 1	9-12
Bell Telephone Co. of Canada (quar.)	‡$2	10-15	9-15
Bendix Aviation Corp.	50c	9-30	9-10
Bendix Home Appliances, Inc.	37½c	9-30	9-15
Beneficial Industrial Loan, common	30c	9-30	9-15
$3.25 preferred 1946 series (quar.)	81¼c	9-30	9-15
Bessemer Limestone & Cement—			
4% preferred (quar.)	50c	10- 1	9-20
Bethlehem Steel Corp., 7% preferred (quar.)	$1.75	10- 1	9- 5
Bibb Mfg. Co. (quar.)	50c	10- 1	9-20
Extra	$1	10- 1	9-20
Bingham-Herbrand Corp. (formerly The Bingham Stamping Co.), common	25c	9-30	9-20
5% convertible preferred (quar.)	12½c	9-30	9-20
Bird Machine Co.	10c	9-29	9-15
Bird & Son, Inc. (increased)	25c	9-29	9-15
Birmingham Electric Co., common	30c	9-30	9-20
$4.20 preferred (quar.)	$1.05	10- 1	9-15
Black & Decker Mfg. (quar.)	50c	9-25	9-10
Extra	50c	9-25	9-10
Bliss & Laughlin, Inc. com.	25c	9-30	9-18
5% convertible preferred (quar.)	37½c	9-30	9-19
Bloch Bros. Tobacco, 6% preferred (quar.)	$1.50	9-30	9-24
Bloemingdale Bros., Inc.	56¼c	10-24	10-14
Bobbs-Merrill Co., 4½% pfd. (quar.)	$1.12½	10- 1	9-20
Bohn Aluminum & Brass Corp.	50c	10- 1	9-15
Book of the Month Club (quar.)	25c	10- 1	9-16
Borg (Geo. W.) Corp. (quar.)	20c	10-16	10- 2
Borg-Warner Corp., common (incrd. quar.)	65c	10- 1	9-17
3½% preferred (quar.)	87½c	10- 1	9-17
Boston & Albany Railroad	$2	9-30	8-30
Boston Storage & Warehouse Co. (quar.)	$1.25	9-30	9-22
Botany Mills, Inc., class A (quar.)	25c	9-30	9-15
$1.25 preferred (quar.)	31¼c	10- 1	9-15
Bowman Gum, Inc.	20c	9-30	9-19
Brach (E. J.) & Sons	60c	10- 1	9- 6
Brantford Cordage Co., Ltd., com. (quar.)	‡12½c	10-15	9-20
$1.30 preferred (quar.)	‡32½c	10-15	9-20
Brazilian Traction Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	10- 1	9-15
Bridgeport Brass Co., common	25c	9-30	9-16
5½% convertible preferred (quar.)	$1.37½	9-30	9-16
Bridgeport Gas Light (quar.)	35c	9-30	9-12
Briggs Manufacturing Co.	50c	9-30	9-19
Brillo Manufacturing Co., common (quar.)	30c	10- 1	9-15
$2 preferred A (quar.)	50c	10- 1	9-15
Bristol-Myers—			
3¾% participating preference (quar.)	93¾c	10-15	10- 1
British-American Oil Co., Ltd. (quar.)	‡25c	10- 1	9- 5
British-American Tobacco Co., Ltd.—			
Ordinary (interim)	1s	10- 7	8-29
Ordinary registered (interim)	1s	10- 7	8-29
5% preferred (s-a)	a2½%	10- 7	8-29
5% preferred registered (s-a)	a2½%	10- 7	8-29
British Columbia Electric, Ltd. (quar.)	‡$1	10- 1	9-15
British Columbia Power, Ltd., class A (quar.)	‡40c	10-15	9-30
Broad Street Investing	18c	10- 1	9-19
Brockway Motors Co. (irreg.)	50c	9-30	9-18
Extra	25c	9-30	9-18
Brompton Pulp & Paper, Ltd. (quar.)	‡25c	10-15	9-22
Bronx County Trust Co. (s-a)	50c	10-15	10- 1*
Brown-Forman Distillers, common (quar.)	20c	10- 1	9-18
Extra	20c	10- 1	9-18
$4 preferred (quar.)	$1	10- 1	9-18
Brown Shoe Co., $3.60 preferred (quar.)	90c	10-31	10-15
Bruce (E. L.) Co., common	25c	9-30	9-19
3¾% preferred (quar.)	93¾c	9-30	9-25
Brunner Manufacturing (extra)	10c	10-20	10-10
Brunswick-Balke-Collender—			
$5 preferred (quar.)	$1.25	10- 1	9-20
Bucyrus-Erie Co., common	35c	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Building Products, Ltd. (increased quar.)	‡35c	10- 1	9-11
Bulova Watch Co. (quar.)	50c	10- 1	9-16*
Bunte Brothers (quar.)	30c	11- 1	10-25
Burlington Steel Ltd. (quar.)	‡15c	10- 1	9-10
Bush Manufacturing—			
4½% convertible preferred (quar.)	28⅛c	10- 1	9-15
Bush Terminal Buildings, 7% pfd. (accum.)	$1.25	10- 1	9-15
Butler (P. H.) Co., 5% conv. pfd. (quar.)	31¼c	10- 1	9-22
5% non-conv. preferred series B (quar.)	31¼c	10- 1	9-22
C. I. T. Financial Corp. (quar.)	50c	10- 1	9-10*
Calgary & Edmonton Corp., Ltd. (s-a)	‡5c	10-15	9-12
California Electric Power Co.—			
$2.50 preferred (initial quar.)	63c	10- 1	9-15
California Water Service (quar.)	50c	10- 1	9-10
Calumet & Hecla Consolidated Copper	15c	9-23	9- 9
Camden Forge Co., 5½% conv. pfd. (quar.)	34⅜c	10- 1	9-15
Canada Bread Co., Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	10- 1	9-12
5% class B (quar.)	‡62½c	10- 1	9-12
Canada Dry Ginger Ale, common	15c	10- 1	9-15*
$4.25 preferred (quar.)	$1.06¼	10- 1	9-15*
$4.25 preferred (quar.)	$1.06¼	10- 1	9-15
Canada Northern Power Corp. com. (quar.)	‡15c	10-25	9-19
7% preferred (quar.)	‡$1.75	10-15	9-19
Canada Packers, Ltd.—			
$1.50 participating class A (s-a)	‡75c	10- 1	9- 2
Class B (s-a)	‡25c	10- 1	9- 2
Canada Permanent Mortgage (quar.)	‡$2	10- 1	9-15
Canada Steamship Lines, Ltd. (s-a)	‡50c	10-15	9-19
Canada Wire & Cable, class A (interim)	‡$2	12-15	11-30
Canadian Breweries, Ltd. (quar.)	‡50c	10- 1	8-29
Canadian Canners, Ltd., common (quar.)	‡31¼c	10- 1	9-10
5% 1st preference (quar.)	‡25c	10- 1	9-10
Participating	‡5c	10- 1	9-10
60c non-cum. conv. preference (quar.)	‡15c	10- 1	9-10
Participating	‡10c	10- 1	9-10
Canadian Celanese, Ltd., oommon (quar.)	‡50c	9-30	9-12
$1 series preferred (quar.)	‡25c	9-30	9-12
$1.75 preferred (quar.)	‡43¾c	9-30	9-12
Canadian Cottons, Ltd., common (quar.)	‡55c	10- 1	9- 3
6% preferred (quar.)	‡30c	10- 1	9- 3
Canadian Food Products, Ltd., com. (quar.)	‡18¾c	10- 1	8-29
$1 Class A (quar.)	‡25c	10- 1	8-29
4½% pref. (quar.)	‡$1.12½	10- 1	8-29
Canadian Foreign Investment Corp., Ltd.—			
Quarterly	‡75c	10- 1	8-29
Canadian General Electric (quar.)	‡$2	10- 1	9-13
Canadian General Investments, Ltd. (quar.)	‡17½c	10-15	9-30
Canadian Ice Machine, Ltd., class A	‡20c	10- 1	9-12
Canadian Industries, Ltd., common (quar.)	‡17½c	10-31	9-30
7% preferred (quar.)	‡$1.75	10-15	9-15
Canadian Ingersoll-Rand, Ltd. (quar.)	‡75c	9-26	9-12
Canadian Oil Cos., Ltd.—			
4% preferred (quar.)	‡$1	10- 1	9-19
5% preferred (quar.)	‡$1.25	10- 1	9-19
8% preferred (quar.)	‡$2	10- 1	9-19
Canadian Pacific Ry.	‡50c	11- 1	9-22
Canadian Westinghouse, Ltd. (quar.)	‡35c	10- 1	9-15
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	10- 1	9-10
Cannon Mills Co.	$1	10- 1	9-16
Capital Administration Co., Ltd.—			
$3 preferred A (quar.)	75c	10- 1	9-19
Capital Transit Co. (quar.)	50c	10- 1	9-11
Capwell Sullivan & Furth Oak—			
Preferred (quar.)	37½c	12- 1	11-15
Carborundum Co. (quar.)	50c	9-30	9-19
Carey Baxter & Kennedy	25c	9-26	9- 8
Carey (Philip) Mfg. Co., common	25c	9-30	9-16
5% preferred (quar.)	$1.25	9-30	9-16
Carolina Power & Light, common	50c	11- 1	10-10
$5 preferred (quar.)	$1.25	10- 1	9-17
Carolina Telephone & Telegraph (quar.)	$2	10- 1	9-19
Carrier Corp., 4% preferred (quar.)	50c	10-15	9-30
Carrier & General Corp. (quar.)	5c	10- 1	9-16
Carr-Consolidated Biscuit Co. (quar.)	25c	9-23	9- 3
Carter (J. W.) Company	15c	9-24	9-15
Carthage Mills, common	$1	10- 1	9-15
6% preferred A (quar.)	$1.50	10- 1	9-15
6% preferred B (quar.)	60c	10- 1	9-15
Case (J. I.) Co., common	40c	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Cassidy's Ltd., 7% preferred (accum.)	‡$1.75	10- 1	9- 2
Catalin Corp. of America (quar.)	10c	9-22	9- 5
Celanese Corp. of America, com. (increased)	40c	9-30	9-16
$4.75 1st preferred (quar.)	$1.18¾	10- 1	9-16
7% 2nd preferred (quar.)	$1.75	10- 1	9-16
Central Electric & Gas, 4.75% pfd. (quar.)	59⅜c	9-30	9-10
Central Hanover Bank & Trust Co. (N. Y.)—			
Quarterly	$1	10- 1	9-17
Central Illinois Electric & Gas, com. (quar.)	32½c	10- 1	9-19
4.10% preferred series A (quar.)	$1.02½	10- 1	9-19
4.10% preferred series B (quar.)	$1.02½	10- 1	9-19
Central Illinois Light Co.—			
4½% preferred (quar.)	$1.12½	10- 1	9-20
Central Illinois Public Service—			
4% preferred (quar.)	$1	9-30	9-18
Central Investment Corp. (quar.)	35c	9-21	9- 5
Central Kansas Power, 4¾% pfd. (quar.)	$1.19	10-15	9-30
Central Maine Power Co., common	30c	9-30	9-10
3.50% preferred (quar.)	87½c	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
Central Paper Co. (quar.)	15c	9-30	9-20
Central States Electric, 7% pfd. (accum.)	43¾c	9-30	9-15
6% preferred (accum.)	37½c	9-30	9-15
Central Telephone Co., $2.50 pfd. (quar.)	62½c	9-30	9-10
Century Electric Co. (cash dividend)	12½c	10- 1	9-19
Stock dividend	2%	12-12	12- 2
Certain-Teed Products—			
4½% prior pfd. (quar.)	$1.12½	10- 1	9-19
Chain Store Investment Corp.—			
4½% convertible preferred (quar.)	56¼c	11- 1	10-15
Champion Paper & Fibre Co.			
$4.50 preferred (quar.)	$1.12½	10- 1	9- 5
Chapman Valve Mfg. (quar.)	50c	10- 1	9-15
Chase Candy Co., 5% conv. pfd. A (quar.)	25c	10-15	10- 1
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	10- 1	9-15
Chesapeake & Ohio Railway Co. —			
Common (quar.)	75c	10- 1	9- 8*
3½% convertible preferred (quar.)	87½c	11- 1	10- 8
Chesebrough Mfg. Co. (quar.)	50c	9-25	9- 4
Extra	25c	9-25	9- 4
Chesterville Mines, Ltd.	‡5c	10-15	10- 1
Chicago Mill & Lumber (quar.)	30c	9-30	9-15
Chicago Pneumatic Tool Co., com. (increased)	$1	10- 1	9-19
$2.50 convertible prior preferred	62½c	10- 1	9-19
$3 convertible preferred (quar.)	75c	10- 1	9-19
Chickasha Cotton Oil (quar.)	25c	10-15	9- 8
Christiana Securities Co.—			
7% preferred (quar.)	$1.75	10- 1	9-20
Cincinnati Gas & Electric, 4% pfd. (quar.)	$1	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
Cincinnati & Suburban Bell Telephone Co.—			
Quarterly	$1.12	10- 1	9-12
Cinzano Ltd. 5½% pfd. (s-a)	2¾%	9-30	9-15
Citizens Water Co. of Washington (Pa.)—			
7% preferred (quar.)	$1.75	10- 1	9-11
Citizens Wholesale Supply Co.—			
6% preferred (quar.)	75c	10- 1	9-29
City Ice & Fuel Co. (quar.)	50c	9-30	9-12
City Investing Co., 5½% pfd. (quar.)	$1.37½	10- 1	9-22
City of Paris Dry Goods—			
7% 1st preferred (quar.)	$1.75	11-15	11-10
7% 1st preferred (quar.)	$1.75	2-16-48	2-10-48
City Stores Co., common (quar.)	30c	11- 1	10- 6
Class A (quar.)	30c	11- 1	10- 6
Cleveland Cliffs Iron, com. (initial quar.)	25c	9-30	9-19
Cleveland Electric Illuminating, common	50c	10- 1	9- 5
$4.50 preferred (quar.)	$1.12½	10- 1	9- 5
Climax Molybdenum Co.	30c	9-30	9-15
Clinchfield Coal Corp.	25c	9-22	9-10
Clinton Industries, Inc.			
Monthly	20c	10- 1	9-15
Monthly	20c	11- 1	10-15
Monthly	20c	12- 1	11-15
Monthly	20c	1-1-48	12-15
Clinton Water Works, 7% pfd. (quar.)	$1.75	10-15	10- 1
Clopay Corporation (initial quar.)	17½c	10-10	9-30
Clorox Chemical Co. (quar.)	35c	9-25	9-15
Cluett Peabody & Co., common (interim)	50c	9-25	9-11
7% preferred (quar.)	$1.75	10- 1	9-17
Coast Counties Gas & Electric—			
4% preferred A (initial quar.)	25c	9-30	9-10
Coca-Cola Bottling Corp. (Cinn.)—			
$2.50 class A (quar.)	62½c	10- 1	9-15
Extra	$1.25	10- 1	9-15
Coca-Cola Company	75c	10- 1	9-11
Coca-Cola International Corp.	$5.60	10- 1	9-11
Colgate-Palmolive-Peet Co.—			
$3.50 preferred (quar.)	87½c	9-30	9-15
Colonial Ice, $6 preferred B (quar.)	$1.50	10- 1	9-20
Colonial Sand & Stone (quar.)	10c	10-30	10-14
Colorado Fuel & Iron Corp.—			
Common (increased quar.)	25c	9-30	9- 8
Colt's Manufacturing Co. (special)	$1.75	10-22	10- 1
Columbia Baking Co., common (quar.)	37½c	10- 1	9-15
50c participating preferred (quar.)	12½c	10- 1	9-15
Participating	37½c	10- 1	9-15
Columbia Pictures Corp. (quar.)	50c	9-24	9- 9
Extra	50c	9-24	9- 9
Combined Enterprises, Ltd., 5% pfd. (quar.)	‡$1.25	10-15	9-15
Commercial Alcohols, Ltd., com (quar.)	‡5c	10-15	9-30
8% preferred (quar.)	‡10c	10-15	9-30
Commercial Credit Co., common (quar.)	50c	9-30	9- 9
3.60% preferred (quar.)	90c	9-30	9- 9
Commercial Shearing & Stamping—			
New common (initial)	12½c	9-25	9-10
Commercial Solvents Corp. (reduced)	37½c	9-30	9- 9
Commonwealth Investment Co. (Del.)—			
Quarterly	6c	10- 1	9-12
Commonwealth & Southern Corp.—			
$6 preferred (accum.)	$3	10- 1	9-10
Commonwealth Water, 5½% pfd. (quar.)	$1.37½	10- 1	9-11
Commonwealth Water & Light Co.—			
$6 preferred (quar.)	$1.50	10- 1	9-11
$7 preferred (quar.)	$1.75	10- 1	9-11
Connecticut Fire Insurance (Hartford)—			
Quarterly	$5	10- 1	----
Connecticut Gas & Coke Securities—			
$3 preferred (quar.)	75c	10- 1	9-15
Connecticut Light & Power (quar.)	75c	10- 1	9-15
Connohio, Inc., 40c preferred (quar.)	10c	10- 1	9-20
Consolidated Bakeries of Canada, Ltd.—			
Quarterly	‡25c	10- 1	9- 5
Consolidated Cement Corp.—			
$1.40 class A (accum.)	35c	9-30	9-13
Consolidated Chemical Industries, Inc.—			
$1 partic. preference class A (quar.)	37½c	11- 3	10-15
$1 partic preference class B (quar.)	37½c	11- 3	10-15
Consolidated Cigar Corp. (quar.)	50c	9-30	9-15
Consolidated Edison Co. of New York—			
$5 preferred (quar.)	$1.25	11- 1	10- 3
Consolidated Gas Electric Light & Power Co. (Balt.), common (quar.)	90c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Consolidated Grocers, common (quar.)	25c	9-26	9-15
5% preferred (quar.)	$1.25	9-26	9-15
Consolidated Investment Trust (Boston)—			
Irregular	35c	9-30	9-15
Consolidated Lithograph Mfg. Co., Ltd.—			
Increased	‡25c	9-30	8-29
Consolidated Press, Ltd.—			
Class A common (quar.)	‡16¼c	10- 1	9-15
Consolidated Retail Stores, common	40c	10- 1	9-18
4¼% preferred (quar.)	53½c	10- 1	9-18
Consolidated Steel	25c	10- 1	9-15
Consumers Gas Co. (Toronto) (quar.)	‡$2	10- 1	9-15
Consumers Power Co., $4.50 pfd. (quar.)	$1.12½	10- 1	9-12
Continental Assurance (Chicago) (quar.)	30c	9-30	9-15
Continental Baking Co., common (quar.)	25c	10- 1	9-12*
$5.50 preferred (quar.)	$1.37½	10- 1	9-12*
Continental Bank & Trust Co. (N. Y.)—			
Quarterly	20c	10- 1	9-12
Continental Can Co.—			
3¾% preferred (quar.)	93¾c	10- 1	9-15*
Continental Car-Na-Var Corp.	5c	10-15	9-30
Continental Diamond Fibre	25c	9-22	9-12
Continental Foundry & Machine—			
Common (quar.)	12½c	10- 1	9-17
5% preferred (quar.)	$1.25	10- 1	9-17
Continental Gas & Electric (irreg.)	$1	9-30	9-23
Continental Oil Co. (Del.) (increased)	75c	9-29	9- 2
Continental-United Industries	25c	9-30	9-10
Cooper-Bessemer Corp., common (resumed)	25c	9-26	9-15
$3 prior preferred (quar.)	75c	9-26	9-15
Cornell Dubilier Electric			
$5.25 preferred (quar.) series A	$1.31¼	10-15	9-25
Corning Glass Works, common	12½c	9-30	9-16
3½% preferred (quar.)	87½c	10- 1	9-16
Coty International Corp (resumed)	20c	10-18	9-18
Crain (R. L.), Ltd. (quar.)	‡10c	10- 1	9-15
Crane Co., common (quar.)	40c	9-25	9- 5
Cream of Wheat Corp.	40c	10- 1	9-22
Creameries of America (quar.)	35c	9-30	9-10
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	10- 1	9-10
Crowell-Collier Publishing Co. (quar.)	55c	9-24	9-13
Crown Cork International Corp.—			
Class A (accum.)	40c	10- 1	9-10*
Crown Zellerbach Corp.	40c	10- 1	9-13
Crucible Steel Co., 5% conv. pfd. (quar.)	$1.25	9-30	9-16
Crum & Forster, 8% preferred (quar.)	$2	9-30	9-18
Crystal Tissue Co. (quar.)	15c	9-30	9-20
Cuban-American Sugar Co., common	25c	9-30	9-18
Common (year-end)	$1	1-2-48	12-18
Cuban Atlantic Sugar, 5% preferred (quar.)	$1.25	10- 1	9-18
Cunningham Drug Stores (increased)	50c	10-20	10- 6
Stock dividend	100%	----	10-21
Curlee Clothing Co.—			
4½% preferred (quar.)	$1.12½	10- 1	9-19
Curtis Publishing, $4 prior pfd. (quar.)	75c	10- 1	9- 5
D. W. G. Cigar Corp.	25c	9-25	9-10
Dan River Mills, common	25c	10- 1	9-20
4½% preferred (quar.)	$1.12½	10- 1	9-20
Davenport Hosiery Mills (irreg.)	$1	10- 1	9-22
David & Frere, Ltd., class A (quar.)	‡25c	9-30	9-15
Extra	‡25c	9-30	9-15
Davison Chemical Corp. (quar.)	25c	9-30	9-10
Decca Records (quar.)	25c	9-30	9-16
Decker Mfg. Co. (quar.)	5c	10- 6	9-17
Deep Rock Oil Corp. (increased)	50c	9-25	9-10
Dejay Stores (quar.)	15c	10- 1	9-15
Delaware-New Jersey Ferry	$5	9-30	9- 2
Delaware Power & Light—			
3.70% preferred (quar.)	92½c	9-30	9-10
4% preferred (quar.)	$1	9-30	9-10
De Long Hook & Eye (quar.)	50c	10- 1	9-20
Denman Tire & Rubber, common (quar.)	10c	10- 1	9-20
5% convertible preferred (quar.)	12½c	10- 1	9-20
Dentist's Supply Co. of N. Y.			
7% preferred quar.)	$1.75	10- 1	10- 1
7% preferred (quar.)	$1.75	12-23	12-23
Detroit Aluminum & Brass (quar.)	12½c	9-30	9-16
Detroit Edison Co.	30c	10-15	9-26
Detroit-Michigan Stove Co.—			
6% preferred (quar.)	50c	11-15	11- 5
Detroit River Tunnel (s-a)	$4	1-15-48	1- 5
De Vilbiss Company	25c	10-20	10-10
Devoe & Raynolds, class A (quar.)	30c	10- 1	9-22
Class B (quar.)	15c	10- 1	9-22
Diamond-T-Motor Car (quar.)	25c	9-27	9-13
Extra	25c	9-27	9-13
Diebold, Inc. (quar.)	25c	10-25	10-15
Disney (Walt) Productions, Inc. —			
6% preferred (accum.)	37½c	10- 1	9-13
Dixie Cup Co., common	25c	10-23	10- 2
$2.50 class A (quar.)	62½c	10- 1	9-16
Dodge Manufacturing Corp. (quar.)	15c	11-15	11- 5
Doehler-Jarvis Corp.	25c	9-26	9-12
Dominguez Oil Fields (monthly)	15c	9-30	9-17
Dominion Dairies, Ltd.—			
5% non-cum. preferred (quar.)	‡44c	10-15	9-30
Dominion Foundries & Steel, Ltd. (quar.)	‡35c	10- 1	9-10
Dominion Glass Co., Ltd., common (quar.)	‡25c	10-15	9-26
7% preferred (quar.)	‡35c	10-15	9-26
Dominion Malting Co., Ltd., com. (quar.)	‡25c	11- 1	9-30
Common (quar.)	‡25c	2-2-48	12-31
5% preferred (quar.)	‡$1.25	11- 1	9-30
5% preferred (quar.)	‡$1.25	2-2-48	12-31

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Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	11- 1	10- 1
Voting trust certificates (quar.)	‡25c	11- 1	10- 1
$1 preferred (quar.)	‡25c	10- 1	9- 1
Dominion Textile Co., Ltd., com. (quar.)	‡$1.25	10- 1	9- 5
7% preferred (quar.)	‡$1.75	10-15	9-15
Donnacona Paper, Ltd. com. (s-a)	‡50c	10- 1	9- 1
Extra	‡50c	10- 1	9- 1
4½% convertible preferred (quar.)	$1.12½	11-15	10-15
Donnell & Mudge, Ltd.—			
$1 convertible class A (initial)	‡25c	10- 1	9-10
Douglas & Lomason Co. (quar.)	7½c	9-30	9-20
Extra	2½c	9-30	9-20
Dow Chemical Co., new common (initial)	25c	10-15	10- 1
$4 preferred A (quar.)	$1	10-15	10- 1
2nd preferred (initial)	67 7/10c	10-15	10- 1
Draper Corp. (quar.)	75c	10- 1	8-30
Dravo Corporation, 4% preferred (quar.)	50c	10- 1	9-20
Duke Power Co., common	75c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
Dun & Bradstreet, Inc.			
4½% preferred (quar.)	$1.12½	10- 1	9-20
Dunhill International (quar.)	25c	9-26	9-19
Dunson Mills	$1	10- 1	----
duPont (E. I.) de Nemours & Co.—			
$3.50 preferred (quar.)	87½c	10-25	10-10
$4.50 preferred (quar.)	$1.12½	10-25	10-10
Duval Texas Sulphur (quar.)	25c	9-30	9-10
Eastern Gas & Fuel Associates—			
6% preferred (accum.)	$1.50	10- 1	9-15
4½% prior preferred (quar.)	$1.12½	10- 1	9-15
Eastern Massachusetts Street Railway—			
6% 1st preferred A (quar.)	$1.50	12-15	12- 1
Eastern Racing Association, Inc.—			
Common (quar.)	25c	10- 2	9-26
$1 preferred (quar.)	25c	10-15	9-20
$2 par and no par value (quar.)	25c	10- 2	9-20
Eastern Steamship Lines, com. (quar.)	25c	10- 1	9-19
$2 convertible preferred (quar.)	50c	10- 1	9-19
Eastman Kodak Co., common (quar.)	35c	10- 1	9- 5
6% preferred (quar.)	$1.50	10- 1	9- 5
Easy Washing Machine Corp., common A	12½c	9-30	9-15
Common B	12½c	9-30	9-15
Eaton & Howard Balanced Fund	20c	9-25	9-15
Eaton & Howard Stock Fund	10c	9-25	9-15
Economic Investment Trust, Ltd.	‡80c	10- 1	9- 2
Ecuadorian Corp., Ltd. (quar.)	12½c	9-30	9-10
Edison Bros. Stores—			
4¼% participating preferred (quar.)	$1.06¾	10- 1	9-20
Electric Auto-Lite (quar.)	75c	10- 1	9-17
Electric Controller & Mfg. (irreg.)	$2	10- 1	9-19
Electric Ferries, Inc.—			
6% prior preferred (quar.)	$1.50	9-30	9-19
Electric Power & Light $6 pfd. (accum.)	$1.50	10- 1	9-10
$7 preferred (accum.)	$1.75	10- 1	9-10
Electrical Products (Calif.) (quar.)	25c	10- 1	9-20
Electrical Products Consolidated (Seattle)—			
Quarterly	20c	10- 1	9-20
Electric Storage Battery	75c	9-30	9-15
Elgin National Watch (quar.)	15c	9-27	9- 6
Elliott Co. 5% pfd. (quar.)	62½c	10- 1	9-22
El Paso Electric Co. (Texas)—			
$4.50 preferred (quar.)	$1.12½	10- 1	9-10
El Paso Natural Gas, common	60c	9-30	9-12
Embassy Realty Associates	10c	10- 1	9-25
Emerson Drug Co., 8% preferred (quar.)	50c	10- 1	9-15
Emerson Electric Mfg. Co., common	20c	9-30	9-19
7% preferred (quar.)	$1.75	10- 1	9-19
Empire Trust Co. (N. Y.) (quar.)	75c	10- 8	9-19
Emporium Capwell Co., common	50c	10- 1	9-19
7% preferred (s-a)	$3.50	10- 1	9-19
Emsco Derrick & Equipment (quar.)	$1	10-25	9- 3
Quarterly	$1	1-25-48	12-31
Equity Fund, Inc.	5c	9-30	9-12
Erie Railroad Co., 5% preferred (quar.)	$1.25	12- 1	11-15
Essex Packers, Ltd., 5% 1st pref. (quar.)	‡62½c	10-15	9-16
European & North American Railway (s-a)	$2.50	10- 8	9-11
Evans Products Co. (quar.)	12½c	9-29	9-19
Extra	25c	9-29	9-19
Eversharp, Inc., common (quar.)	30c	10-15	9-30
5% preferred (quar.)	25c	10-15	9-15
Ex-Cell-O Corp.	65c	10- 1	9-10
Fabien Textile Printing (quar.)	6c	10- 2	9-11
Fairmont Foods, 4% preferred (quar.)	$1	10- 1	9-15
Common (irreg.)	60c	10- 1	9-15
Family Finance Corp., common (quar.)	40c	10- 1	9- 6
4½% preferred A (quar.)	56¼c	10- 1	9- 6
Fanny Farmer Candy Shops (quar.)	37½c	9-30	9-15
Farmers & Traders Life Insurance Co. (Syra-			
Quarterly	$2.50	10- 1	9-16
Farrell Birmingham Co. (quar.)	25c	9-24	9- 5
Extra	50c	9-24	9- 5
Fashion Park, Inc. (quar.)	50c	11- 1	10-15
Faultless Rubber Co.	25c	10- 1	9-15
Federal Bake Shops, Inc. (irreg.)	10c	9-30	9-10
Federal Insurance Co. of N. J. (quar.)	35c	10- 1	9-20
Federal Motor Truck	10c	9-30	9-17
Extra	15c	9-30	9-17
Federated Department Stores, com. (quar.)	37½c	10-31	10-21
4¼% convertible preferred (quar.)	$1.06¼	10-31	10-21
Federated Publications (irregular)	60c	10- 1	9-16
Federation Bank & Trust Co. (N. Y.) (quar.)	25c	10- 1	9-16
Felt & Tarrant Mfg. (quar.)	35c	9-23	9-13
Extra	20c	9-23	9-13
Feltman & Curme Shoe Stores, com. (quar.)	15c	10- 1	9- 1
5% preferred (quar.)	62½c	10- 1	9- 1
Fidelity Fund, Inc. (quar.)	20c	9-25	9- 9
Fifth Avenue Bank of New York (quar.)	$6	10- 1	9-26
Finance Co. of Pennsylvania (quar.)	$2	10- 1	9-12
Extra	$3	10- 1	9-12
First National Bank (N. Y.) (quar.)	$20	10- 1	9-15
First National Stores, Inc. (quar.)	62½c	10- 1	9-15
Fitzsimmons Stores, Ltd.—			
7% preferred (quar.)	17½c	12- 1	11-20
Florida Public Utilities, common (quar.)	20c	10- 1	9-19
4¾% preferred (quar.)	$1.18¾	10- 1	9-19
Florsheim Shoe, class A	40c	10- 1	9-15
Class B	20c	10- 1	9-15
Follansbee Steel Corp. (increased)	75c	9-30	9-19
Food Machinery Corp., common (quar.)	50c	9-30	9-15
Foothills Oil & Gas Co., Ltd.	‡12½c	10- 1	9-13
Foreign Light & Power, 6% 1st pfd. (quar.)	†$1.50	10- 1	9-20
Formica Insulation Co.	40c	10- 1	9-15
Foster & Kleiser Co. class A pfd. (quar.)	37½c	10- 1	9-15
Foster-Wheeler Corp., 6% prior pfd. (quar.)	37½c	10- 1	9-15
Common	25c	10- 1	9-15
Fostoria Pressed Steel	25c	9-30	9-20
Four-Twelve West Sixth Co. (irreg.)	$12.50	10-15	9-30
Foundation Co. of Canada, Ltd. (quar.)	‡35c	10-31	9-30
Fox de Luxe Brewing Co. of Mich. (irreg.)	12½c	10- 1	9-17
Fox (Peter) Brewing (quar.)	25c	10- 1	9-17
Francisco Sugar Co. (irregular)	$1.25	10- 1	9-15
Fraser Companies, Ltd. (quar.)	‡50c	10-25	9-30
Extra	‡50c	10-25	9-30
Froedtert Grain & Malting, com. (quar.)	12½c	10-31	10-15
Extra	15c	10-31	10-15
$2.20 preferred (quar.)	55c	10-31	10-15
Frontier Industries, Inc.	12½c	10- 2	9-19
Fuller (D. B.) Co., 6% conv. pfd. (quar.)	7½c	10- 1	9-19
Gair (Robert) Co. 6% pfd. (quar.)	30c	9-30	9-12
Gannett Co., Inc., class B conv pfd. (quar.)	$1.50	10- 1	9-16
Garfinckel (J.) & Co. com.	37½c	9-30	9-15
4½% preferred (quar.)	28⅛c	9-30	9-15
5½% preferred (quar.)	34⅜c	9-30	9-15
Garlock Packing Co. (quar.)	25c	9-30	9-20
Gatineau Power Co., common (quar.)	‡30c	10- 1	8-29
5% preferred (quar.)	‡$1.25	10- 1	8-29
5½% preferred (quar.)	‡$1.37	10- 1	8-29
Gemmer Manufacturing—			
$3 participating preferred A (quar.)	75c	10- 1	9-20
General American Investors—			
$4.50 preferred (quar.)	$1.12½	10- 1	9-19
General American Transportation—			
Initial quar.	75c	10- 1	9- 2
General Baking Co., $8 pfd. (quar.)	$2	10- 1	9-19
General Box Co. (quar.)	2c	10- 1	9- 9
Extra	4c	10- 1	9- 9
General Brewing Corp.	50c	9-30	9-20
General Builders Supply Corp.—			
5% convertible preferred (quar.)	31¼c	9-30	9-15
General Controls Co., common (quar.)	25c	10- 1	9-15
6% preferred (quar.)	37½c	10- 1	9-15
General Electric Co.	40c	10-25	9-19
General Finance Corp.—			
$4 preferred series C (s-a)	$1	11-25	11-10
5% preferred A (s-a)	25c	11-25	11-10
General Fireproofing Co.—			
7% preferred (quar.)	$1.75	10- 1	9-18
General Industries, 5% pfd. (quar.)	$1.25	10- 1	9-20
General Instrument Corp. (quar.)	25c	10- 2	9-10
General Machinery Corp. (quar.)	12½c	10- 1	9-15
General Mills, $5 preferred (quar.)	$1.25	10- 1	9-10*
General Motors Corp., $5 pfd. (quar.)	$1.25	10- 1	10- 6
$3.75 preferred (quar.)	93¾c	11- 1	10- 6
General Paint Corp., $1 preferred (quar.)	25c	10- 1	9-16
$1 convertible 2nd preferred (quar.)	25c	10- 1	9-16
General Portland Cement	25c	9-30	9-15
General Precision Equipment	25c	9-25	9- 9
General Public Service, $6 preferred (quar.)	$1.50	11- 1	9-30
$5.50 preferred (quar.)	$1.37½	11- 1	9-30
$4 conv. preferred (quar.)	$1	11- 1	9-30
General Railway Signal, common	25c	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
General Refractories Co.	50c	9-26	9- 5
General Reinsurance Corp.	30c	9-30	9-19
General Telephone Corp. (quar.)	50c	9-30	9-13
General Time Instruments, common (quar.)	40c	10- 1	9-17
4½% preferred (quar.)	$1.06¼	10- 1	9-17
General Tire & Rubber, 3¼% pfd. (quar.)	81¼c	9-30	9-19
3¾% preferred (quar.)	93¾c	9-30	9-19
4¼% preferred (quar.)	$1.06¼	9-30	9-19
Genesee Brewing Co., class A (quar.)	15c	10- 1	9-15
Class B (quar.)	15c	10- 1	9-15
Gentry, Inc. (stock dividend)	2%	9-22	8-29
Georgia Hardwood Lumber (quar.)	25c	10- 1	9-15
Georgia Power Co., $5 pfd. (quar.)	$1.25	10- 1	9-15
$6 preferred (quar.)	$1.50	10- 1	9-15
Gerber Products Co.—			
4½% preferred (quar.)	$1.12½	9-30	9-15
Gerrard (S. A.) Company, common	25c	9-22	9-16
Preferred (s-a)	25c	11-29	11-25
Gibson Art Co. (quar.)	75c	10- 1	9-20
Gilbert (A. C.) Co., $3.50 preferred (quar.)	87½c	10- 1	9-17
Gillette Safety Razor, $5 pfd. (quar.)	$1.25	11- 1	10- 1
Glens Falls Insurance Co. (N. Y.) (quar.)	40c	10- 1	9-11
Glidden Co., common (quar.)	60c	10- 1	9-11*
4½% preferred (quar.)	56¼c	10- 1	9-11*
Globe & Stock Telegraph (quar.)	$1.50	10- 1	9-15
Globe-Wernicke Co., 7% pfd. (quar.)	$1.75	10- 1	9-19
Godchaux Sugars, class A (quar.)	$1	10- 1	9-18
$4.50 preferred (quar.)	$1.12½	10- 1	9-18
Golden State Co., Ltd., 4% pfd. (quar.)	‡$1	9-30	9- 8
Common (quar.)	40c	10-15	9-22
Goodrich (B. F.) Co., common	$1	9-30	9-12
$5 preferred (quar.)	$1.25	9-30	9-12
Goodyear Tire & Rubber Co. of Canada, Ltd., (quar.)	‡$1	10- 1	9-10
Extra	‡$3	10- 1	9-10
Gorton-Pew Fisheries, Ltd. (quar.)	$1	10- 1	9-20
Grand Rapids Varnish Corp.	10c	9-25	9-15
Grand & Toy, Ltd. (quar.)	‡15c	10- 1	9-20
Grant (W. T.) Company, common (quar.)	25c	10- 1	9-15
3¾% preferred (quar.	93¾c	10- 1	9-15
Gray Drug Stores (quar.)	32½c	10- 1	9-23
Grayson-Robinson Stores com. (quar.)	12½c	9-25	9- 8
$2.25 conv. pfd. (quar.)	56¼c	11-15	10-31
Great American Insurance Co. (N. Y.)—			
Quarterly	30c	10-15	9-19
Great Lakes Paper Co., Ltd.—			
Class A preferred (quar.)	‡62½c	9-30	9-15
$1.20 new class B preference (initial)	‡27½c	9-30	9-15
Great Lakes Plating Co. (quar.)	10c	9-22	9-12
Great Lakes Power, Ltd., $7 pfd. (quar.)	‡$1.75	10-15	9-30
Great West Felt Co.—			
50c convertible preferred (quar.)	‡12½c	10- 1	9-20
Great-West Life Assurance Co. (Winnipeg)—			
Quarterly	‡$3.75	10- 1	9-19
Great West Saddlery, 6% 1st pfd. (quar.)	‡75c	9-30	8-30
6% 2nd preferred (quar.)	‡75c	9-30	8-30
Great Western Sugar, com. (increased quar.)	40c	10- 2	9-10
7% preferred (quar.)	$1.75	10- 2	9-19
Greening (B.) Wire Co., Ltd. (quar.)	‡5c	10- 1	9- 1
Greenwich Water System, 6% pfd. (quar.)	$1.50	10- 1	9-11
Greyhound Corp., new common (initial)	25c	10- 1	9- 5
4¼% preferred (quar.)	$1.06¼	10- 1	9- 5
Griesedieck Western Brewery Co.	75c	10- 1	9-15
Griggs Cooper & Co.,			
5% 1st preferred (quar.)	$1.25	10- 1	9-25
Group No. 1 Oil Corp.	$50	9-29	9- 2
Gruen Watch Co. (quar.)	30c	10- 1	9-13
Grumman Aircraft Engineering (irreg.)	$1.50	9-21	8-11
Guantanamo Sugar Co., $5 pfd. (quar.)	$1.25	10- 1	9-16
Guaranty Trust Co. (N. Y.) (quar.)	$3	10- 1	9-10
Gulf Oil Corporation (quar)	25c	10- 1	9- 5
Special	25c	10- 1	9- 5
Gulf Power Co., $6 preferred (quar.)	$1.50	10- 1	9-20
Guilford Realty Co (Balt.), 6% pfd. (quar.)	$1.50	9-29	9-19
Gypsum Lime & Alabastine (Canada)—			
Quarterly	‡20c	12- 1	11- 1
Hajoca Corporation (stock dividend)	50%	12 1	11-15
Haloid Company com. (quar.)	20c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
Hammermill Paper Co., 4½% pfd. (quar.)	$1.12½	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
Hanover Fire Insurance Co. (N. Y.) (quar.)	30c	10- 1	9-17
Hanson-Van Winkle-Munning Co.	25c	9-30	9-15
Harbison-Walker Refractories			
6% preferred (quar.)	$1.50	10-20	10- 6
Harding Carpet, Ltd. (interim)	‡15c	10- 1	9-15
Harnischfeger Corp. com.	15c	10- 1	9-20
5% preferred (quar.)	$1.25	10- 1	9-20
5% 2nd preferred (quar.)	$1.25	10- 1	9-20
Harrisburg Gas Co., 4½% pfd. (quar.)	$1.12½	10-15	9-30
Harrisburg Steel Corp.	12½c	9-26	9-12
Hart Battery Co., Ltd.	‡10c	9-30	8-21
Hartford Fire Insurance Co., com. (quar.)	50c	10- 1	9-12
Hartman Tobacco Co.			
Common	25c	1-15-48	1- 5
$3 non-cum. preference (quar.)	75c	10- 1	9-19
Hawley Pulp & Paper, $6 pfd. (quar.)	$1.50	10- 1	9-20
Hazel-Atlas Glass Co. (quar.)	30c	10- 1	9-12
Hein-Werner Corp.	25c	9-25	9- 5
Heinz (J. J.) Co., common (quar.)	45c	10- 1	9-15
3.65% preferred (quar.)	91¼c	10- 1	9-15
Heller (Walter E.) & Co., common (quar.)	15c	9-30	9-20
4% preferred (quar.)	$1	9-30	9-20
5½% preferred (quar.)	$1.37½	9-30	9-20
Helme (Geo. W.) Co. com. (quar.)	$1	10- 1	9- 6
7% preferred (quar.)	$1.75	10- 1	9- 6
Hendershot Paper Products, Ltd.—			
Common (quar.)	‡15c	10- 1	9-15
5% preferred (s-a)	‡$2.50	10- 1	9-15
Henkel-Clauss, $6 preferred (quar.)	$1.50	10- 1	8-20
Hercules Motors Corp.	25c	10- 1	9-19
Hercules Powder Co.	35c	9-25	9-10
Hershey Creamery Co. (quar.)	50c	9-30	9-20
Hibbard, Spencer, Bartlett & Co. (monthly)	25c	9-26	9-16
Monthly	25c	10-31	10-21
Hinde & Dauch Paper Co. (quar.)	50c	9-30	9- 5
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	10- 1	8-30
Holland Furnace Co. (quar.)	25c	10- 1	9-12
Extra	25c	10- 1	9-12
Hollinger Consolidated Gold Mines, Ltd.	‡6c	9-30	9- 2
Hollingsworth & Whitney $4 pfd. (quar.)	$1	10- 1	9-12
Holmes (D. H.) Co., Ltd.	‡50c	10- 1	9-12
Hooker Electrochemical Co.—			
$4.25 preferred (quar.)	$1.06¼	9-26	9- 2
Hoover Company, 4½% preferred (quar.)	$1.12½	9-30	9-20
Horn & Hardart Baking (N. J.) (quar.)	$2	9-29	9-18
Horner (Frank) Ltd. class A (quar.)	‡12½c	10- 1	9- 2
Hoskins Manufacturing Co.	30c	9-26	9-11
Hotel Gibson Corp., 6% preferred (quar.)	$1.50	10- 1	9-20
Houdaille-Hershey Corp.—			
$2.25 conv. pfd. (qaur.)	56¼c	10- 1	9-20
Houston Natural Gas, common (quar.)	50c	9-30	9-15
5% preferred (quar.)	62½c	9-30	9-15
Howe Sound Co. (quar.)	50c	9-30	9-19
Howell Electric Motors Co. (quar.)	10c	10-10	9-25
Humberstone Shoe Co., Ltd. (annual)	‡$1.25	10- 7	9-15
Humphreys Mfg. Co., common	20c	9-30	9-19
6% preferred (quar.)	$1.50	9-30	9-19
Huron & Erie Mortgage Corp. (Ontario)—			
Quarterly	‡$1	10- 1	9-19
Huttig Sash & Door, 5% pfd. (quar.)	$1.25	9-30	9-20
5% preferred (quar.)	$1.25	12-30	12-20
Huyler's, $2 partic. 1st preferred (s-a)	$1	11- 1	10-15
$1 convertible 2nd preferred (s-a)	50c	11- 1	10-15
Ideal Cement Co. (quar.)	40c	9-30	9-13
Illinois Bell Telephone (resumed)	50c	9-30	9-19
Illinois Commercial Telephone—			
$4.75 preferred (quar.)	$1.18¾	10- 1	9-15
Imperial Paper & Color Corp.	30c	10- 1	9-16
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary (interim)	‡10c	9-30	8-12
6% preference (s-a)	3%	9-30	8-12
Incorporated Investors	25c	10-31	9-25
Independent Pneumatic Tool (quar.)	40c	10- 1	9-16
Indiana & Michigan Electric—			
4⅛% preferred (quar.)	$1.03⅛	10- 1	9- 4
Indianapolis Power & Light—			
Common (increased quar.)	37½c	10-15	10- 2
4% preferred (quar.)	$1	10- 1	9-17
Indianapolis Water, 5% preferred A (quar.)	$1.25	10- 1	9-12
Industrial Acceptance Corp., Ltd.—			
Common (quar.)	‡37½c	9-30	9- 5
4¼% preferred (quar.)	‡$1.06¼	9-30	9- 5
5% convertible preferred (quar.)	‡$1.25	9-30	9- 5
Industrial Bank of Commerce (quar.)	50c	10- 1	9-26
Ingersoll Machine & Tool Co., Ltd. (quar.)	‡12½c	10- 1	9-15
Inland Investors (interim)	20c	9-30	9-18
Inspiration Consolidated Copper (increased)	50c	9-23	9- 5
Institutional Shares, Ltd.—			
Bank Group Shares, class A	2½c	9-30	8-29
Inter-City Baking Co., Ltd. (quar.)	‡75c	9-30	9-16
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10- 1	9-19
Interlake Steamship Co. (irreg.)	50c	10- 1	9-15
International Bronze Powders, Ltd., com.	‡37½c	10-15	9-15
6% participating preferred (quar.)	‡37½c	10-15	9-15
International Button-Hole Sewing Machine Co. (quar.)	30c	10- 1	9-15
International Harvester Co. (quar.)	$1	10-15	9-15
International Metal Industries, Ltd.—			
Common A (quar.)	‡40c	10- 1	9- 9
4½% preferred (quar.)	‡$1.12½	10- 1	9- 9
International Minerals & Chemical Corp.—			
Common (quar.)	40c	9-30	9-19
4% preferred (quar.)	$1	9-30	9-19
International Nickel Co. of Canada, Ltd.—			
7% preferred (quar.)	‡$1.75	11- 1	10- 2
7% preferred ($5 par) (quar.)	‡8¾c	11- 1	10- 2
International Ocean Telegraph (quar.)	$1.50	10- 1	9-15
International Paper Co., common (quar.)	75c	9-30	9- 5
$4 preferred (quar.)	$1	9-30	9- 5
International Salt Co. (irreg.)	75c	10- 1	9-15*
International Shoe Co. (quar.)	60c	10- 1	9-15
International Silver Co. 7% pfd. (quar.)	43¾c	10- 1	9-11
Interstate Bakeries, 4.8% pfd. (quar.)	$1.20	10- 1	9-13
Interstate Company, common	15c	9-30	9-15
5% prior preferred (quar.)	$1.25	9-30	9-15
Interstate Department Stores (quar.)	50c	10-15	9-25
Interstate Telephone Co., $6 pfd. (quar.)	$1.50	10- 1	9-16
Investment Co. of America (quar.)	25c	10- 1	9-15
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	10-15	9-15
Investors Mutual, Inc. (irreg.)	27c	9-26	9-12
Investors Royalty, common (s-a)	2c	9-30	9-15
8% preferred (s-a)	$1	9-30	9-15
Iowa Electric Light & Power Co.—			
6% preferred C (accum.)	$1.50	10- 1	9-15
6½% preferred B (accum.)	$1.62½	10- 1	9-15
7% preferred A (accum.)	$1.75	10- 1	9-15
Iron Fireman Manufacturing Co. (quar.)	30c	12- 1	11-10
Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	9-15	8-30
Irving Trust Co. (N. Y.) (quar.)	15c	10- 1	9- 8
Island Creek Coal, common (increased)	$1	10- 1	9-18
Extra	50c	10- 1	9-18
$6 preferred (quar.)	$1.50	10- 1	9-18
Italo-Argentine Electric Co.—			
American shares (final)	79c	10- 7	9-27
Jamaica Public Service, Ltd.—			
Common (increased quar.)	x25c	10- 1	8-29
7% preference A (quar.)	x$1.75	10- 1	8-29
7% preference B	x1¾%	10- 1	8-29
5% preference C	x1¼%	10- 1	8-29
5% preference D	x1¼%	10- 1	8-29
Jamaica Water Supply, $5 pfd. (quar.)	$1.25	9-30	9-15
Jamestown Telephone Co.—			
6% 1st preferred (quar.)	$1.50	10- 1	9-15
Jefferson Electric Co.	50c	9-30	9-15
Jenkins Brothers non-voting common	50c	9-25	9-12
Founders shares	$2	9-25	9-12
7% preferred	$1.75	9-25	9-12
Jessop Steel Co., 5% preferred (quar.)	31¼c	10- 1	9-19
Jones & Laughlin Steel, common	50c	10- 6	9- 5
5% preferred A (quar.)	$1.25	10- 1	9- 5
Joplin Water Works, 6% pfd. (quar.)	$1.50	10-15	10- 1
Journal Publishing Co. of Ottawa, Ltd.—			
Quarterly	‡17c	10-15	9-18
Joyce, Inc. (quar.)	10c	10- 1	9-17
Kansas Electric Power, 5% preferred (quar.)	$1.25	10- 1	9-15
Kansas Gas & Electric, 7% pfd. (quar.)	$1.75	10- 1	9-15
Kansas-Nebraska Natural Gas (cash div.)	20c	10- 1	9-15
Stock dividend	16⅔%	10-31	10- 1
$5 preferred (quar.)	$1.25	10- 1	9-15
Katz Drug Co., $4.50 pfd. (quar.)	$1.12½	10- 1	9-15
Kaynee Company, common (quar.)	25c	10- 1	9-19
7% preferred (quar.)	$1.75	10- 1	9-19
Keith (George E.) Co., $5 prior pfd. (quar.)	$1.25	10- 1	9-15
$2 junior prior preferred (quar.)	50c	10- 1	9-15
Kelley Island Lime & Transportation (quar.)	15c	9-30	9-22
Kelling Nut Co., 6% preferred (quar.)	30c	9-30	9-15
Kelsey-Hayes Wheel—			
$1.50 convertible class A (quar.)	37½c	10- 1	9-15
Class B	37½c	10- 1	9-15
Kendall (The) Co., 4½% preferred (quar.)	$1.12½	10- 1	9-17
Kennecott Copper Co. (quar.)	25c	9-30	8-29
Special	75c	9-30	8-29
Kerr-Addison, Ltd. (interim)	‡3c	10-28	9-30
Keyes Fibre, 6% prior preferred (quar.)	$1.50	10- 1	9-24
Keystone Portland Cement, pfd. (accum.)	$2.50	9-26	9-16
Kimberly-Clark Corp., common (quar.)	35c	10- 1	9-12
4% convertible 2nd preferred (quar.)	$1	10- 1	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-12
King-Seeley Corp.—			
5% convertible preferred (quar.)	25c	10- 1	9-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Kinney (G. R.) Co. com.	25c	9-25	9-10
Extra	15c	9-25	9-10
Knott Corp. (increased quar.)	50c	9-25	9-15
Koppers Company, common (quar.)	40c	10- 1	9-20
4% preferred (quar.)	$1	10- 1	9-20
Kroehler Mfg. Co., 4½% preferred A (quar.)	$1.12½	9-29	9-22
4½% preferred A (quar.)	$1.21½	12-29	12-22
Kroger Company			
6% 1st preferred (quar.)	$1.50	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	11- 1	10-15
Labatt (John), Ltd. (quar.)	‡25c	10- 1	9-15
Extra	‡25c	11- 1	10-15
Laclede Gas Light Co.	5c	10- 2	9-19
La France Industries, 4% conv. pfd. (quar.)	20c	9-30	9-15
Lake St. John Power & Paper Co., Ltd.—			
Quarterly	‡$1.50	10-15	9-22
Lamaque Gold Mines, Ltd. (interim)	‡7c	10- 1	8-22
Lambert Co. (quar.)	50c	10- 1	9-17
Lamson & Sessions Co.—			
$2.50 preferred (quar.)	62½c	10- 1	9-19
Landis Machine Co. (quar.)	25c	11-15	11- 5
Lang (John A.) & Sons, Ltd. (quar.)	‡25c	10- 1	9-10
Langley's Ltd., 7% conv. pfd. (accum.)	‡75c	12-11	12- 4
Lansing Stamping Co.	10c	9-25	9- 8
Lawyers Title Insurance, 6% preferred (s-a)	$3	12-31	12-22
Leath & Co., common (quar.)	25c	10- 1	9-10
Extra	50c	10- 1	9-10
$2.50 preferred (quar.)	62½c	10- 1	9-10
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96¼c	11- 1	10-15
Lehigh & Wilkes-Barre Corp. (quar.)	$2	9-22	8-30
Lehman Corp.	30c	10- 8	9-26
Lerner Stores, common (quar.)	37½c	10-15	10- 1
4½% preferred (quar.)	$1.12½	11- 1	10-20
Lewis Brothers, Ltd. (quar.)	‡25c	10-31	9-30
Quarterly	‡25c	1-31-48	12-31
Liberty Loan Corp., class A (quar.)	25c	10- 1	9-23
Class B (quar.)	25c	10- 1	9-23
50c preferred (quar.)	12½c	11- 1	10-21
Life & Casualty Insurance Co. of Tennessee—			
Stock dividend	20%	11- 1	10- 1
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	10- 1	9-10
Lima Locomotive Works	50c	9-27	9-11
Lincoln National Life Insurance Co. (Ind.)—			
Quarterly	25c	11- 1	10-25
Lion Oil Co., new common (initial quar.)	37½c	10-15	9-30*
Lipe-Rollway Corp., $1 conv. pfd. (quar.	25c	9-30	9-13
Lipton (Thos. J.), Inc., 6% pfd. (quar.)	37½c	10- 1	9-18
Little Miami RR.—			
Special guaranteed (quar.)	50c	12-10	11-21
Special guaranteed (quar.)	50c	3-10-48	2-23
Original capital	$1.10	12-10	11-21
Original capital	$1.10	3-10-48	2-23
Lock Joint Pipe Co., common (monthly)	$1	9-30	9-20
8% preferred (quar.)	$2	10- 1	9-20
8% preferred (quar.)	$2	1-2-48	12-22
Locke Steel Chain (quar.)	30c	10- 1	9-15
Extra	10c	10- 1	9-15
Loew's, Inc. (quar.)	37½c	9-30	9-13
Loew's (Marcus) Theatre, Ltd. (quar.)	‡$1	9-30	9-10
Lone Star Cement Corp. (quar.)	87½c	9-30	9-11
Lord Baltimore Hotel—			
2nd preferred (quar.)	$1.75	11- 1	10-27
Lord & Taylor, common (quar.)	$2	10- 1	9-17
Lorillard (P.) Co., common (quar.)	25c	10- 1	9-10
7% preferred (quar.)	$1.75	10- 1	9-10
Los Angeles Transit Lines (quar.)	12½c	9-30	9-15
Louisiana Power & Light, $6 pfd. (quar.)	$1.50	11- 1	10-13
Louisville Gas & Electric Co. (Del.)—			
Common A (quar.)	37½c	10-20	9-16
Common B (quar.)	25c	10-20	9-16
Louisville Gas & Electric Co. (Ky.), common	37½c	10-15	9-30
5% preferred ($100 par) (quar.)	$1.25	10-15	9-30
5% preferred ($25 par)	31¼c	10-15	9-30
Lowell Electric Light	50c	9-26	9-10
Lowenstein (M.) & Sons, 4¼% pfd. (quar.)	$1.06	10- 1	9-19
Lowney (Walter M.) Co., Ltd.—			
Increased quarterly	‡17½c	10-15	9-15
Ludwig Baumann & Co. (see Baumann (Ludwig) & Co.			
Mabbett (G.) & Sons 7% 2nd pfd. (quar.)	----	10- 1	9-20
Macfadden Publications, common	50c	10- 1	9-19
$1.50 participating preferred	50c	10- 1	9-19
Mack Trucks, Inc.	$1.25	9-26	9-12
MacMillan (H. R.) Export Co., Ltd.—			
Class A (initial quar.)	‡12½c	9-30	9-10
Class B (initial quar.)	‡7½c	9-30	9-10
Macy (R. H.) & Co. (increased)	50c	10- 1	9- 8
Extra	50c	10- 1	9- 8
Mading Drug Stores, common (quar.)	20c	10-15	9-26
55c preferred (quar.)	13¾c	10-15	9-26
Magnavox Company, stock dividend	20%	10- 1	8-29
Magor Car Corp. (irreg.)	25c	9-30	9-12
Mahon (R. C.) Co., $2 class A pfd. (quar.)	50c	10-15	9-30
Mahoning Coal RR. Co. (irregular)	$12.50	10- 1	9-22
Maine Central RR., 6% prior pfd. (quar.)	$1.50	10- 1	9-25
Maine Public Service Co. (quar.)	40c	10- 1	9-19
Maltine Co., 4¼% conv. pfd. (quar.)	$1.06¼	10-15	10- 2
Mansfield Tire & Rubber—			
$1.20 convertible preferred (quar.)	30c	10- 1	9-15
Manufacturers Trust Co. (quar.)	60c	10- 1	9- 9
Marathon Corp., 5% preferred (quar.)	$1.25	10- 1	9-20
Marchant Calculating Machine Co. (quar.)	50c	10-15	9-30
Marine Midland Trust Co. (N. Y.) (quar.)	30c	9-24	9-17
Marion Water Co., 7% preferred (quar.)	$1.75	10- 1	9-11
Maritime Telegraph & Telephone, Ltd.—			
Common (quar.)	‡20c	10-15	9-20
7% preferred (quar.)	‡17½c	10-15	9-20
Market Basket, Inc., common (quar.)	20c	10- 1	9-20
$1 preferred A (quar.)	25c	10- 1	9-20
Marlin-Rockwell Corp. (irregular)	$1.25	10- 1	9-20
Marsh (M.) & Son, Inc.	40c	10- 1	9-13
Marshall Field, 4¼% preferred (quar.)	$1.06¼	9-30	9-15
Marshall-Wells Co., common	$1	10-31	9-26
6% preferred (quar.)	$1.50	10- 1	9-26
Mar-Tex Realization Corp.	5c	12-15	12- 1
Martin-Parry Corp.	15c	10- 4	9-20
Marven's, Ltd., 5% preferred (quar.)	‡$1.25	10- 1	9-15
Maryland Drydock Co., common	37½c	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Mascot Oil Co.	1c	9-25	9-15
Mathieson Alkali Works	37½c	9-30	9- 8
7% preferred (quar.)	$1.75	9-30	9- 8
McAleer Manufacturing Co., com (initial)	10c	10- 1	9-15
5% convertible preferred (quar.)	12½c	10- 1	9-15
McBee Company (quar.)	10c	10- 1	9-18
McBryde Sugar Co., Ltd.	25c	9-25	9-12
McClatchy Newspaper, 7% preferred (quar.)	43¾c	11-30	11-29
McColl-Frontenac Oil Co., Ltd.—			
4% preferred (quar.)	‡$1	10-20	9-30
McCord Corp., $2.50 pfd. (quar.)	62½c	9-30	9-19*
Common (extra)	22½c	9-25	9-15*
McCrory Stores Corp., common (quar.)	35c	9-30	9-18
$3.50 convertible preferred (quar.)	87c	10- 1	9-18
McKee (Arthur G.) & Co., class B (incrd.)	$1	10- 1	9-20
McKesson & Robbins, Inc.—			
$4 preferred (quar.)	$1	10-15	10- 1
McKinney Manufacturing Co., common	10c	10- 1	9-17
5% convertible preferred (quar.)	$1.25	10- 1	9-17
Mead Johnson & Co. (quar.)	15c	10- 1	9-15
Extra	5c	10- 1	9-15
Megowen-Educator Food Co.—			
50c class A (accum.)	25c	9-30	9-20
Mengel Company (quar.)	25c	10- 1	9- 8
Mercantile Stores Co.—			
7% preferred (quar.)	$1.75	11-15	10-31
Merchants & Miners Transportation Co.—			
Quarterly	50c	9-30	9-11*
Merck & Co., common (quar.)	35c	10- 1	9-12
3½% preferred (quar.)	87½c	10- 1	9-12
Meredith Publishing Co. (quar.)	25c	9-30	9-10
Mergenthaler Linotype (increased)	$1.50	9-25	9- 5
Mesta Machine Co.	62½c	10- 1	9-16
Metal & Thermit Corp.			
7% preferred (quar.)	$1.75	9-30	9-19
Metals Disintegrating Co., Inc.—			
4½% preferred (quar.)	$1.12½	9-30	9-22
Metropolitan Edison Co., 3.90% pfd. (quar.)	97½c	10- 1	9- 4
Miami Copper Co.	50c	10- 2	9-18*
Extra	25c	10- 2	9-18*
Michaels Brothers	10c	10- 1	9-12
Michigan Associated Telephone—			
6% preferred (quar.)	$1.50	10- 1	9-15
Michigan Bumper Corp. (increased)	15c	10-15	9-20
Mickelberry's Food Products, com. (quar.)	25c	10- 1	9-10
$2.40 preferred (quar.)	60c	10- 1	9-10
Midland Steel Products com.	50c	10- 1	9-16
8% preferred (quar.)	$2	10- 1	9-16
2% non-cum. preferred	50c	10- 1	9-16
Midvale Company	50c	10- 1	9-12
Midwest Rubber Reclaiming—			
4½% preferred (quar.)	56¼c	10- 1	9-15
Miller Manufacturing Co. com. (quar.)	7½c	9-29	9-19
Extra	2½c	9-29	9-19
Conv. class A (quar.)	15c	10-15	10- 3
Miller-Wohl Co., Inc. com.	20c	10- 1	9-11
4½% conv. pfd. (quar.)	56¼c	10- 1	9-11
Milliron's (D. J.) (reduced)	15c	10- 1	9-15
Minnesota Power & Light, 5% pfd. (quar.)	$1.25	10- 1	9-15
Mississippi Power, $4.60 pfd. (initial quar.)	$1.15	10- 1	9-12
Mitchell (J. S.) Co., Ltd. (quar.)	‡75c	10- 1	9-15
Modern Containers, Ltd. (quar.)	‡25c	10- 2	9-20
Modern Tool Works, Ltd. (quar.)	‡12½c	10- 1	9-15
Quarterly	‡12½c	1-2-48	12-15
Mohawk Rubber Co.	50c	10-15	9-25
Mojud Hosiery Co., 5% pfd. (quar.)	62½c	10- 1	9-15
Molsons Brewery, Ltd. (quar.)	‡25c	9-25	9- 4
Molybdenum Corp. of America	12½c	10- 1	9-19
Monarch Knitting Co., Ltd., com. (quar.)	‡15c	10- 1	9- 2
Extra	‡10c	10- 1	9- 2
4½% preferred (quar.)	‡$1.12½	10- 1	9- 2
Monogahela Valley Water Co.—			
7% preferred (quar.)	$1.75	10-15	10- 1
Monroe Chemical Co., common	25c	10- 1	9-13
$3.50 preferred (quar.)	87½c	10- 1	9-13
Monsanto Chemical Co.			
$3.25 pfd. series A (s-a)	$1.62½	12- 1	11-10
Montana-Dakota Utilities com.	20c	10- 1	9-15
4.20% preferred (quar.)	$1.05	10- 1	9-15
Montgomery Ward & Co., com. (quar.)	50c	10-15	9-15
$7 class A (quar.)	$1.75	10- 1	9-15
Montreal Locomotive Works (quar.)	‡20c	10- 1	9- 5
Montreal Telegraph Co. (reduced quar.)	‡40c	10-15	9-15
Moore Corp., Ltd., common (quar.)	‡55½c	10- 1	9- 5
7% preferred A (quar.)	†$1.75	10- 1	9- 5
7% preferred B (quar.)	†$1.75	10- 1	9- 5
4% preferred (quar.)	‡25c	10- 1	9- 5
Moore Drop Forging com. (quar.)	15c	10- 1	9-15
4¾% conv. pfd. (quar.)	59 3/10c	10- 1	9-15
Moore-McCormack Lines com. (quar.)	50c	9-26	9-16
$2.50 conv. preferred (quar.)	62½c	10- 1	9-19
Moore (William R.) Dry Goods (quar.)	40c	10- 1	9-25
Morris Paper Mills, 4¾% pfd. (quar.)	59 3/10c	9-30	9-20
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	10- 1	9-24
Motor Finance, $5 pfd. (quar.)	$1.25	9-29	9-12
Mount Diablo Oil Mining & Development—			
Quarterly	1c	12- 3	11-15
Extra	1c	12- 3	11-15
Mueller Brass Co.	30c	9-30	9-16
Mullins Mfg. Corp., class B (irreg.)	35c	10- 1	9-15
Murphy (G. C.) Co. 4¾% pfd. (quar.)	$1.18¾	10- 2	9-16
Murphy Paint Co., Ltd. (quar.)	‡20c	9-30	9-15
Murray Corp. of America com.	25c	9-26	9-16
4% preferred (quar.)	50c	10- 1	9-19
Murray-Ohio Mfg. Co.	40c	10- 1	9-22
Muskegon Piston Ring (irreg.)	40c	9-30	9-12
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-26	9-18
6% preferred (quar.)	$1.50	12-26	12-18
Mutual System 6% preferred (quar.)	37½c	10-15	9-30
Myers (F. E.) & Brothers	75c	9-26	9-15
Nachman Corp.	25c	9-26	9-15
Nash-Kelvinator Corp.	25c	9-26	9- 2
Nashua Mfg. Co. 2nd pfd. (quar.)	50c	10- 1	9-10
Nathan Straus-Duparquet, Inc.—			
6% convertible preferred (quar.)	37½c	10- 1	9-16
Nation-Wide Securities Co., Inc. (Md.)	20c	10- 1	9-15
National Battery Co.	40c	11- 1	10-20
National Biscuit Co., common	40c	10-15	9- 9
National Breweries, Ltd. com. (quar.)	‡50c	10- 1	9- 5
7% preferred (quar.)	‡44c	10- 1	9- 5
National Cash Register Co. (quar.)	50c	10-15	9-30
National City Lines, $4 pfd. A (quar.)	$1	10- 1	9-20
National Department Stores Corp. (quar.)	25c	10-15	10- 2
National Electric Welding Machine—			
Common (quar.)	2c	10-30	10-20
National Enameling & Stamping (irreg.)	$1	9-30	9-15
National Fire Insurance (Hartford) (quar.)	50c	10- 1	9-15
National Glass Co., common (initial)	12½c	9-25	9-19
National Grocers, Ltd., common (quar.)	‡15c	10- 1	9-13
$1.50 pref. (quar.)	‡37½c	10- 1	9-13
National Hosiery Mills, Ltd. (quar.)	‡15c	10- 1	9- 5
Quarterly	‡15c	1-1-48	12-5
National Lead Co., common (quar.)	12½c	9-30	9- 8
Extra	12½c	9-30	9- 8
6% preferred B (quar.)	$1.50	11- 1	10-13
National Linen Service Corp.—			
Common (increased)	15c	10- 1	9-15
5% preferred (quar.)	$1.25	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
National Motor Bearing	25c	10- 1	9-20
National Pressure Cooker (quar.)	50c	10- 1	9-20
National Radiator Co.	15c	10- 1	9-22
National Rubber Machinery	25c	9-26	9-15
National Stamping Co., 6% conv pfd. (s-a)	30c	10- 1	9-20
National-Standard Co. (quar.)	50c	9-25	9-14
Extra	30c	9-25	9-14
National Steel Car Corp. (quar.)	37½c	10-15	9-15
National Sugar Refining	40c	10- 1	9-15
National Supply Co.—			
$2 10-year preference (final)	50c	9-30	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-18
National Tea Co. 4½% pfd. (quar.)	53⅛c	11-15	11- 5
Nehi Corp. (increased quar.)	25c	10- 1	9-18
Nekoosa-Edwards Paper (quar.)	25c	9-30	9-20
New Bedford Cordage, common	50c	12- 1	11- 1
Class B	50c	12- 1	11- 1
7% preferred (s-a)	$3.50	12- 1	11- 1
New Brunswick Telephone, Ltd. (quar.)	‡12c	10-15	9-30
New England Electric System (initial quar.)	25c	10- 1	9-12
New England Gas & Electric Association—			
4½% convertible preferred (quar.)	$1.12½	10- 1	9-16
New England Power, 6% pfd. (quar.)	$1.50	10- 1	9-19
New England Telephone & Telegraph	$1	9-30	9-10
New Hampshire Fire Insurance (quar.)	50c	10- 1	9- 9
New Haven Clock & Watch Co.—			
4½% conv. preferred (quar.)	22½c	10- 1	9-20
New Jersey Power & Light, 4% pfd. (quar.)	$1	10- 1	9- 5
New York Chicago & St. Louis RR. Co.—			
6% preferred A (accum.)	$1.50	10- 1	9- 8
New York City Omnibus Corp.	25c	9-25	9-12
New York & Honduras Rosario Mining Co.—			
Interim	50c	9-27	9-17
New York State Electric & Gas—			
3¾% preferred (quar.)	93¾%	10- 1	9-10
New York Trust Co. (quar.)	$1	10- 1	9-12
Newark Telephone (Ohio), 6% pfd. (quar.)	$1.50	10-10	9-30
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	11- 1	10-16
Common	50c	10- 1	9-15
Newport Electric Corp., 3¾% pfd. (quar.)	93¾c	10- 1	9-15
Newport Industries, Inc. com.	50c	9-19	9- 5
4½% preferred (quar.)	$1.06¼	10- 1	9-19
Niagara Wire Weaving Co., Ltd. (quar.)	‡25c	10- 1	9- 4
Nicholson File Co. (quar.)	30c	10- 1	9-20
Special	20c	10- 1	9-20
Noblett-Sparks Industries (quar.)	50c	9-30	9-15
Nopco Chemical Co.	40c	9-30	9-22
North American Car Corp.—			
$2 convertible preferred (quar.)	50c	10- 1	9-22
North American Co. (cash dividend)	25c	10- 1	9-12
(Stock dividend) A second partial liquidating distribution of one share of Wisconsin Electric Power for each 20 shares held.	----	10-15	9-12
North Shore Gas Co.	25c	10- 1	9-15
North Star Oil, Ltd. (accum.)	‡8¾c	10- 1	9-13
Northern Natural Gas (irreg.)	80c	9-25	9- 5
Northwestern Leather (quar.)	25c	10- 1	9-11
Extra	50c	10- 1	9-11
Northwestern States Portland Cement (quar.)	40c	10- 1	9-20
Norwich & Worcester RR. Co.—			
8% preferred (quar.)	$2	10- 1	9-15
Nova Scotia Light & Power, Ltd.—			
New com. (initial quar.)	‡25c	10- 1	9-13
Novadel-Agene Corp. (quar.)	50c	10- 1	9-18
Noyes (Charles) Co.	$1	10- 6	10- 2
Nu-Enamel Corp.	15c	9-25	9-10
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	10- 1	8-28
Ohio Brass Co. com. A	75c	9-24	9- 8
Common B	75c	9-24	9- 8
Ohio Cities Water, $6 pfd. (accum.)	$1.50	10- 1	9-11
Ohio Edison Co., common	50c	9-30	9-10
4.40% preferred (quar.)	$1.10	10- 1	9-12
Ohio Finance Co. 4½% pfd. (quar.)	$1.12½	10- 1	9-10
5% prior preferred (quar.)	$1.25	10- 1	9-10
Ohio Leather Co., common	40c	10- 1	9-21
$5 convertible preferred (quar.)	$1.25	10- 1	9-21
Ohio Public Service Co. 3.90% pfd. (quar.)	97½c	10- 1	9-15
Ohio Service Holding Corp.—			
$5 non-cum. preferred	$1.25	10- 1	9- 8
Ohio Water Service (quar.)	30c	9-30	9- 5
Old Line Life Insurance Co. of America—			
Quarterly	20c	9-25	9-15
Old Town Ribbon & Carbon	30c	10- 1	9-19
Olin Industries, 4% pfd. A (quar.)	$1	9-30	9-19
Omar, Inc., common	10c	9-30	9-16
6% preferred (quar.)	$1.50	9-30	9-16
Omnibus Corp., common	25c	9-30	9-19
8% preferred (quar.)	$2	10- 1	9-19
Ontario Beauty Supply Co., Ltd., common	‡10c	10- 2	9-20
Participating	‡10c	10- 2	9-20
Participating conv. pfd. (quar.)	‡25c	10- 2	9-20
Ontario Loan & Debenture (quar.)	‡$1.25	10- 1	9-15
Ontario Steel Products, Ltd. com.	‡25c	11-15	10-15
7% preferred (quar.)	‡$1.75	11-15	10-15
Ottawa Electric Railway Co. (quar.)	‡$1	10- 1	9- 2
Ottawa Light Heat & Power, Ltd.—			
Common (quar.)	‡15c	10- 1	9- 3
5% preferred (quar.)	‡$1.25	10- 1	9- 3
Pacific American Investors $1.50 pref. (quar.)	37½c	10- 1	9-15
Pacific Car & Foundry common (quar.)	15c	9-30	9-23
$6 preferred (quar.)	$1.50	9-30	9-23
Pacific Gas & Electric Co. (quar.)	50c	10-15	9-29
Pacific Indemnity Co. (quar.)	50c	10- 1	9-15
Pacific Lighting Corp., $5 pfd. (quar.)	$1.25	10-15	9-30
Pacific Public Service (quar.)	20c	9-29	9-18
Pacific Telephone & Telegraph—			
6% preferred (quar.)	$1.50	10-15	9-30
Page-Hersey Tubes, Ltd. (quar.)	‡35c	10- 1	9-15
Panhandle Eastern Pipe Line Co.—			
4% preferred (quar.)	$1	10- 1	9-12
Paraffine Companies, common (quar.)	75c	9-27	9- 8
4% preferred (quar.)	$1	10-15	10- 1
Paramount Pictures, Inc. (quar.)	50c	9-26	9- 5
Parmelee Transportation (reduced)	20c	9-29	9-19
Peck Stow & Wilcox	15c	9-30	9-15
Peninsular Telephone Co., com. (quar.)	50c	10- 1	9-15
Common (quar.)	50c	1-1-48	12-15
$1 preferred (quar.)	25c	11-15	11- 5
$1 preferred (quar.)	25c	2-15-48	2-5-38
Penney (J. C.) Co.	50c	9-30	9-10
Pennsylvania Co. for Banking & Trusts—			
Quarterly	40c	10- 1	9-12
Pennsylvania Engineering Corp.	10c	10-10	9-30
Pennsylvania Forge Corp.	10c	9-30	9-19
Pennsylvania Glass Sand Corp. com. (quar.)	35c	10- 1	9-12
5% preferred (quar.)	$1.25	10- 1	9-12
Pennsylvania Power & Light Co. com.	30c	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Pennsylvania Telephone, $2.10 pfd. (quar.)	52c	10- 1	9-15
Pennsylvania Water & Power Co.—			
Common (quar.)	$1	10- 1	9-15
$5 preferred (quar.)	$1.25	10- 1	9-15
Peoples Drug Stores, Inc. (quar.)	40c	10- 1	9- 8
Peoples Gas Light & Coke (increased)	$1.37½	10-15	9-22
Peoria Water Works, 7% pfd. (quar.)	$1.75	10- 1	9-11
Perfect Circle Corp. (quar.)	20c	10- 1	9- 5
Perfection Stove Co. (quar.)	37½c	9-30	9-20
Permutit Co.	15c	9-27	9-19
Perron Gold Mines, Ltd. (quar.)	‡1c	9-30	8-20
Pet Milk Co., common (quar.)	25c	10- 1	9-10
4¼% 1st preferred (quar.)	$1.06¼	10- 1	9-10
4¼% 2nd preferred (quar.)	$1.06¼	10- 1	9-10
Pfeiffer Brewing Co. (quar.)	25c	9-27	9- 6
Extra	25c	9-27	9- 6
Pharis Tire & Rubber Co.	15c	10-10	9-25
Philadelphia Co., $5 preference (quar.)	$1.25	10- 1	9- 2
6% preferred (s-a)	$1.50	10- 1	9- 2
Philadelphia Dairy Products Co., Inc.—			
$4.50 1st preferred (quar.)	$1.12½	10- 1	9-20
$4 non-cum. 2nd pfd. (quar.)	$1	10- 1	9-20
Philadelphia Electric Co. com. (quar.)	30c	9-30	9- 2
$1 preference (quar.)	25c	9-30	9- 2
Philadelphia Suburban Transportation Co.—			
5% preferred (quar.)	62½c	10- 1	9-15
Philadelphia Transportation Co.—			
Participating preferred (s-a)	50c	10-22	10- 1
Philco Corp., 3¾% pfd. A (quar.)	93¾c	10- 1	9-15
Phoenix Insurance Co. (Conn.) (quar.)	50c	10- 1	9-12
Pierce Governor Co., Inc.	30c	9-30	9-20
Pillsbury Mills, Inc., $4 preferred (quar.)	$1	10-15	10- 1
Pitney-Bowes, Inc.—			
4¼% convertible preferred (quar.)	53⅛c	10- 1	9-19
Pittsburgh Bessemer & Lake Erie RR.—			
Common (s-a)	75c	10- 1	9-15
6% preferred (s-a)	$1.50	10- 1	9-15
Pittsburgh Forgings Co. (quar.)	25c	9-25	9-10
Extra	10c	9-25	9-10
Pittsburgh, Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	10- 1	9-10
7% preferred (quar.)	$1.75	10- 7	9-10
Pittsburgh Plate Glass	25c	10- 1	9-10
Pittsfield Coal Gas (quar.)	$1	9-22	9-15
Plough, Inc. (quar.)	15c	10- 1	9-16
Plume & Atwood Mfg. Co. (quar.)	50c	10- 1	9-15
Plymouth Oil Co. (quar.)	25c	9-25	9- 5*
Pneumatic Scale, Ltd., 7% pfd. (quar.)	12½c	10- 1	9-20
Polaris Mining Co.	5c	9-30	9- 5
Polaroid Corp., 5% 1st pfd. (quar.)	62½c	9-24	9-17
$2.50 2nd preferred (quar.)	62½c	9-24	9-17
Pond Creek Pocahontas Co. (increased)	75c	10- 1	9-18
Extra	75c	10- 1	9-18
Port Huron Sulphite & Paper com. (quar.)	10c	10- 1	9-25
4% non-cum. pfd. (quar.)	$1	10- 1	9-25
Potomac Electric Power, 3.60% pfd. (initial)	45c	10- 1	9-15
Power Corp. of Canada, 6% 1st pfd. (quar.)	‡$1.50	10-15	9-19
6% non-cum. partic. preferred (quar.)	‡75c	10-15	9-19

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Name of Company	Per Share	When Payable	Holders of Rec.
Pratt & Lambert, Inc. (irreg.)	75c	10- 1	9-12
Prentiss-Wabers Products (quar.)	15c	10- 1	9-20
Extra	5c	10- 1	9-20
Pressed Steel Car, 4½% pfd. (quar.)	56¼c	10- 1	9-17
Preston East Dome Mines, Ltd. (quar.	‡1½c	10-15	9-15
Proctor & Gamble Co. 8% pfd. (quar.)	$2	10-15	9-19*
Prospect Hill Apartments, Inc., preferred	$1	10- 1	9-12
Providence Gas Co.	15c	10- 1	9-12
Providence Washington Insurance Co.—			
Common (quar.)	25c	9-26	9- 5
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	10- 1	9-19
Public Service Co. of Colorado—			
5% preferred	83⅓c	10- 1	----
6% preferred	$1	10- 1	----
7% preferred	$1.16⅔	10- 1	----
Public Service Corp. of N. J.—			
Common (quar.)	35c	9-30	8-29
6% preferred (monthly)	50c	10-15	9-15
Public Service Co. of Oklahoma—			
4% preferred (quar.)	$1	10- 1	10- 1
Public Service Electric & Gas Co.—			
7% preferred (quar.)	$1.75	9-30	8-29
$5 preferred (quar.)	$1.25	9-30	8-29
Publication Corp. (quar.)	50c	9-24	9-10
Pullicker Industries, com (stock dividend)—			
1/40th share common stock for each share held.	----	9-30	8-29
Puget Sound Pulp & Timber, common	50	9-30	9-12
Extra	50c	9-30	9-12
6% conv. pfd. (quar.)	30c	10- 1	9-12
Pure Oil Co., 5% conv. preferred (quar.)	$1.25	10- 1	9-10
Quaker Oats Co., common (irreg.)	75c	10-10	9-12
6% preferred (quar.)	$1.50	11-29	11- 1
Radio Corp. of America—			
$3.50 conv. 1st pfd. (quar.)	87½c	10- 1	9-15
Radio-Keith-Orpheum (quar.)	30c	10- 1	9-20
Railway Equipment & Realty, Ltd.—			
Common (quar).	25c	10-25	9-30
6% 1st preferred (quar.)	$1.50	10-25	9-30
Ralston Purina Co. 3¾% pfd. (quar.)	93¾c	10- 1	9- 5
Rayonier, Inc., common	50c	10-15	9-30
$2 convertible preferred (quar.)	50c	10- 1	9-12
Raytheon Manufacturing Co.—			
$2.40 convertible preferred (quar.)	60c	10- 1	9-15
Reading Company—			
4¾% preferred (quar.)	$1.18¾	10- 1	8-30
4% 2nd preferred (quar.)	50c	10- 9	9-18
Real Silk Hosiery Mills—			
5% prior preferred A (quar.)	$1.25	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Reece Corp. (quar.)	20c	10- 1	9-15
Reed Drug Co., class A (quar.)	8¾c	10- 1	9-13
Class B (quar.)	7½c	10- 1	9-13
Reed Roller Bit Co.	25c	9-30	9-15
Reeves Brothers (quar.)	25c	10- 1	9- 3*
Regent Knitting Mills, Ltd. (quar.)	‡25c	10- 1	9-15
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11-
Reliable Fire Insurance (quar.)	35c	10- 1	9-25
Reliable Stores Corp. (quar.)	40c	10- 1	9-24
Reliance Electric & Engineering—			
Common (increased)	50c	9-26	9-16
$2.10 convertible preferred (quar.)	52½c	11- 1	10-17
Reliance Mfg. Co. (Illinois)—			
3½% convertible preferred (quar.)	87½c	10- 1	9- 2
Remington Rand, Inc., new com. (initial)	25c	10- 1	9- 9
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Renfrew Textiles, Ltd. class A (quar.)	‡15c	10- 1	9-10
Reo Motors, Inc. (quar.)	62½c	9-30	9-10
Republic Investors Fund—			
6% preferred A (quar.)	15c	11- 1	10-15
6% preferred B (quar.)	15c	11- 1	10-15
Republic Petroleum Co., common	12½c	12-20	12-10
5½% preferred	68¾c	11-15	----
Republic Pictures Corp. $1 conv. pfd. (quar.)	25c	10- 1	9-10
Republic Steel Corp., common (quar.)	25c	10- 2	9-10
Extra	25c	10- 2	9-10
6% prior preferred (quar.)	$1.50	10- 1	9-10
Revere Copper & Brass, 5¼% pfd. (quar.)	$1.31¼	11- 3	10-10
Revere Racing Association	25c	10-22	10-15
Reymer & Bros. (quar.)	12½c	10- 1	9-15
Reynolds Metals Co., 5½% conv. pfd. (quar.)	$1.37½	10- 1	9-22*
Reynolds (R. J.) Tobacco, 3.6% pfd. (quar.)	90c	10- 1	9-10
Rhinelander Paper Co. (quar.)	50c	10- 1	9-20
5% convertible preferred (quar.)	$1.25	10- 1	9-22
Rice-Stix Dry Goods—			
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richfield Oil Corp. (quar.)	25c	9-24	8-27
Richman Brothers Co.	75c	10- 1	9-16
Richmond Water Works, 6% pfd. (quar.)	$1.50	10- 1	9-11
Rieke Metal Products (quar.)	10c	9-26	9-15
Extra	25c	9-26	9-15
Ritter Co., Inc., common	50c	10- 1	9-22
Riverside Silk Mills, Ltd., class A (quar.)	‡50c	10- 1	9-12
Robertson (P. L.) Mfg. Co., Ltd.—			
Common (quar.)	‡50c	10- 1	9-20
$2.50 preferred (quar.)	‡62½c	10- 1	9-20
Robinson Cotton Mills, Ltd. (quar.)	‡10c	11- 1	10- 1
Rochester Telephone Co., common (quar.)	20c	10- 1	9-15
4½% 1st preferred A (quar.)	$1.12½	10- 1	9-15
Rockwood & Co.—			
5% preferred (quar.)	$1.25	10- 1	9-15
5% prior preference (quar.)	$1.25	10- 1	9-15
5% series A pfd. (quar.)	$1.25	10- 1	9-15
Rome Cable Corp. com.	15c	10- 1	9-10
4% convertible preferred (quar.)	30c	10- 1	9-10
Ruberoid Company (increased)	75c	9-25	9-10
Ruppert (Jacob), 4½% pfd. (quar.)	$1.12½	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Russell Industries, Ltd., common	‡15c	9-30	9-10
7% preferred (quar.)	‡$1.75	9-30	9-10
Ryerson & Haynes	5c	9-23	9-12
Year-end	10c	9-23	9-12
Safety Car Heating & Lighting (quar.)	$1	10- 1	9-16
Safeway Stores, Inc., common (quar.)	25c	10- 1	9-18
5% preferred (quar.)	$1.25	10- 1	9-18
St. Joseph Light & Power, 5% pfd. A (quar.)	$1.25	10- 1	9-15
St. Lawrence Corp., Ltd.—			
4% class A conv. pfd. (accum.)	‡25c	10-15	9-22
St. Lawrence Paper Mills, Ltd.—			
6% preferred (accum.)	‡$3	10-15	9-22
St. Louis Rocky Mountain & Pacific Co.	50c	9-30	9-15*
St. Regis Paper—			
4.40% 1st preferred series A (quar.)	$1.10	10- 1	9- 5
Saguenay Power Co., Ltd., 4½% pfd. (quar.)	‡$1.07	10- 1	9-12
San Francisco Remedial Loan Associates,			
Semi-annual	75c	12-20	12-10
Sangamo Co., Ltd. (quar.)	‡12½c	9-24	9-20
Sangamo Electric Co. (quar.)	40c	10- 1	9-15
Extra	30c	10- 1	9-15
San Jose Water Works, common (quar.)	50c	10- 1	9-10
San-Nap Pak Mfg., 70c pfd. (quar.)	17½c	9-30	9-20
Savannah & Atlanta Railway Co.—			
5% preferred (quar.)	$1.25	10- 1	9-10
Scarfe Co., Ltd., class A	‡20c	11- 1	10-15
Class B	‡10c	11- 1	10-15
Schulte Real Estate Co., $6 pfd. (resumed)	$1.35	10- 5	10- 1
Schuster (Ed.) & Co., common	25c	10-15	10- 1
4¼% preferred (quar.)	$1.06¼	10- 1	9-20
Scott Paper Co., $3.40 pfd. (quar.)	85c	11- 1	10-17*
Scovill Manufacturing Co. (quar.)	50c	10- 1	9-12
$3.65 preferred (quar.)	91¼c	12- 1	11-14
Scranton Electric, 3.35% preferred (quar.)	83¾c	10- 1	9-10
Scruggs-Vandervoort-Barney, com. (quar.)	15c	10- 1	9-19
$4.50 Series A preferred (quar.)	$1.12½	10- 1	9-19
Seaboard Finance Co., common (quar.)	35c	10-10	10- 1
$1.50 preferred A (quar.)	37½c	10-10	10- 1
$1 preferred B (quar.)	25c	10-10	10- 1
Seaboard Commercial Corp., com. (quar.)	15c	9-30	9-22
5% preferred A (quar.)	62½c	9-30	9-22
Seiberling Rubber Co.—			
4½% prior preferred (quar.)	$1.13	10- 1	9-15
5% class A preferred (quar.)	$1.25	10- 1	9-15
Selected Industries, $5.50 pfd. (quar.)	$1.37½	10- 1	9-16
Servel, Inc., $4.50 preferred (quar.)	$1.12½	10- 1	9-11
Shaler Company, class B (quar.)	10c	10- 1	9-15
Extra	30c	10- 1	9-15
Shamrock Oil & Gas (quar.)	30c	10- 1	9-18
Sharon Steel Corp.	50c	9-30	9-13
Shattuck (Frank G.) Co. (quar.)	25c	9-22	9- 2
Shawinigan Water & Power—			
4% preferred A (initial)	‡50c	10- 2	9- 2
Shellmar Products Corp., common	25c	10- 1	9-15
4¾% preferred (quar.)	59⅜c	9-30	9-15
Sheraton Corp. of America—			
$1.25 convertible preferred (quar.)	31¼c	10- 1	9-20
Sherwin Williams Co. of Canada, Ltd.—			
Common (quar.)	‡20c	11- 1	10-10
7% preferred (quar.)	‡$1.75	10- 1	9-10
Shuron Optical Co. (quar.)	35c	9-30	9-19
Sick's Breweries, Ltd. (quar.)	‡20c	9-30	8-29
Sick's Seattle Brewing & Malting Co. (quar.)	5c	9-29	9-19
Silverwood Dairies, Ltd., class A (quar.)	‡15c	10- 1	9-15
Class B (interim)	‡10c	10- 1	9-15
Silverwood Western Dairies, Ltd.—			
5% preferred (quar.)	‡$1.25	10- 1	9-15
Simplicity Pattern Co., common (quar.)	10c	9-24	9-10
5½% convertible preferred (quar.)	13¾c	10-15	9-30
Sinclair Oil Corp. (quar.)	25c	11-15	10-15
Skenandoa Rayon, 5% prior (quar.)	$1.25	10- 1	9-15
5% preferred A (quar.)	$1.25	10- 1	9-15
Smith (A. O.) Corp.	25c	11- 3	10- 3
Smith (L. C.) & Corona Typewriters	50c	10- 1	9-15
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	10-30	9-30
4% preferred (quar.)	‡50c	10-20	9-30
Snyder Tool & Engineering (irreg.)	10c	9-30	9-10
Society Brand Clothes, Inc. (quar.)	15c	10-10	9-27
Sonotone Corporation com.	5c	9-30	9- 2
$1.25 conv. pfd. series A (quar.)	31¼c	9-30	9- 2
Sorg Paper Co., 5½% pfd. (quar.)	$1.38	10- 1	9-15
South American Gold & Platinum Co.	10c	10- 2	9-18
South Carolina Electric & Gas Co.—			
5% preferred (quar.)	62½c	9-30	9-19
South Penn Oil Co. (quar.)	25c	9-30	9-16
South Pittsburgh Water, 4½% pfd. (quar.)	$1.12½	10-15	10- 1
South Porto Rico Sugar, common (quar.)	$1	9-30	9-16
Extra	$1	9-30	9-16
8% preferred (quar.)	$2	9-30	9-16
South West Pennsylvania Pipe Lines (irreg.)	50c	10- 1	9-15
Southeastern Greyhound Lines (quar.)	40c	12- 1	11-17
Southern Advance Bag & Paper (quar.)	20c	9-30	9-12
Extra	55c	9-30	9-12
Southern & Atlantic Telegraph Co. (s-a)	62½c	10- 1	9-15
Southern California Edison (Calif.)—			
5% original preferred (quar.)	37½c	9-30	9- 5
4.32% preferred (quar.)	27c	9-30	9- 5
Southern Canada Power Co.—			
6% participating preferred (quar.)	‡$1.50	10-15	9-19
Southern New England Telephone	$1.50	10-15	9-30
Southern Pacific Co. (quar.)	$1	9-22	9- 2*
Southern Railway Co., M. & O. stock (s-a)	$2	10- 1	9-15
Southwestern Gas & Electric—			
5% preferred (quar.)	$1.25	10- 1	9-15
Southwestern Life Insurance (Dallas)—			
Quarterly	35c	10-15	10-13
Springfield Fire & Marine Insurance (quar.)	$1.13	10- 1	9-15
Square "D" Company	20c	9-30	9-16
Squibb (E. R.) & Sons			
$4 preferred (quar.)	$1	11- 1	10-15
Standard Chemical Co., Ltd., com. (quar.)	‡10c	12- 1	10-31
5% preferred (quar.)	‡$1.25	12- 1	10-31
Standard-Coosa-Thatcher Co.	75c	10- 1	9-20
Year-end	$1	10- 1	9-20
Standard Factors Corp., common (quar.)	10c	9-30	9-25
75c preferred (quar.)	18¾c	9-30	9-25
Standard Fruit & Steamship Corp., common	25c	10- 1	9-20
$3 participating preference (quar.)	75c	10- 1	9-20
Patricipating	25c	10- 1	9-20
Standard Oil Co. of Ohio—			
3¾% preferred A (quar.)	93¾c	10-15	9-30
Standard Paper Mfg. Co.—			
6% participating preferred (quar.)	75c	10- 1	9-20
Common (irreg.)	$1	10- 1	9-20
Standard Paving & Materials, Ltd.—			
Participating convertible preferred (quar.)	‡31¼c	10- 1	8-29
Extra	‡31¼c	10- 1	8-29
Standard Radio, Ltd., class A (quar.)	‡10c	10-10	9-21
Class B (quar.)	‡10c	10-10	9-21
Stanley Works (The) (cash dividend)	50c	9-30	9-10
Stock dividend of one share of Hart & Cooley common stock for each 50 shares of Stanley Works common held	----	10-10	9-10
Starrett (L. S.) Company (quar.)	75c	9-30	9-19
Stecher-Traung Lithograph (irreg.)	75c	9-30	9-15
Stedman Brothers, Ltd. (quar.)	‡15c	10- 1	9-15
Steel Products Engineering Co.	20c	9-30	9-19
Sterling Brewers, Inc.	25c	10- 2	9-11
Sterling Drug, 3½% preferred (quar.)	87½c	10- 1	9-16
Sterling Electric Motors	10c	10-10	9-30
Sterling Motor Truck	25c	9-25	8-29
Stern & Stern Textiles, common	12½c	10- 1	9-16
4½% preferred (quar.)	56c	10- 1	9-17
4½% preferred (quar.)	57c	1-2-48	12-17
Stix Baer & Fuller Co., 7% pfd. (quar.)	43¾c	9-30	9-15
Stokely-Van Camp Inc., common	25c	10- 1	9-23
5% prior preference (quar.)	25c	10- 1	9-23
Stop & Shop, Inc. (quar.)	15c	10- 1	9-22
Strawbridge & Clothier, $5 preferred (quar.)	$1.25	10- 1	9-18
Stromberg-Carlson Co.—			
4% convertible preferred (quar.)	50c	10- 1	9-10
Suburban Propane Gas, 5% pfd. (quar.)	62½c	10- 1	9-15
Sun Chemical Corp., common	15c	10- 1	9-22
$4.50 preferred A (quar.)	$1.13	10- 1	9-22
Sun Life Assurance Co. of Canada (quar.)	‡$4.25	10- 1	9-15
Sunbeam Corp. (increased)	50c	9-30	9-20
Sunray Oil, 4¼% preferred A (quar.)	$1.06¼	10- 1	9-10
Sunshine Mining Co. (quar.)	10c	9-30	8-29
Superior Steel Corp.	25c	10- 1	9-15
Swan-Finch Oil Corp.	25c	9-25	9-10
Swift & Co. (quar.)	40c	10- 1	8-29
Sylvania Electric Products, common	35c	10- 1	9-19
$4 preferred (quar.)	$1	10- 1	9-19
Sylvanite Gold Mines, Ltd. (quar.)	2c	10- 1	8-18
Tacony-Palmyra Bridge Co., 5% pfd. (quar.)	$1.25	11- 1	9-17
Common (quar.)	75c	9-30	9-15
Extra	50c	9-30	9-15
Class A (quar.)	75c	9-30	9-15
Extra	50c	9-30	9-15
Talcott (James) Inc. (quar.)	15c	10- 1	9-15
4½% preferred (quar.)	56¼c	10- 1	9-15
Tamblyn (G.), Ltd., common (quar.)	‡25c	10- 1	9-12
Extra	‡5c	10- 1	9-12
4% preference (quar.)	‡50c	10- 1	9-12
Taylor Instrument Cos. (quar.)	25c	10- 1	9-15
Teck-Hughes Gold Mines, Ltd. (interim)	‡5c	10- 1	8-22
Telluride Power Co., 7% preferred (quar.)	$1.75	10- 1	9-15
Temple Coal Co., $6 conv. pfd. (accum.)	25c	9-25	9-10
Tennessee Corporation (quar.)	25c	9-24	9- 4
Extra	25c	9-24	9- 4
Tennessee Gas & Transmission Co.—			
4.10% preferred (quar.)	$1.02½	10- 1	9-10
Tennessee Products & Chemical—			
8% preferred (quar.)	10c	10- 1	9-15
Texas Company (quar.)	50c	10- 1	9-10*
Texas Electric Service, $6 preferred (quar.)	$1.50	10- 1	9-16
Texas & Pacific Railway Co.	$1	9-30	----
Texon Oil & Land Co. (quar.)	10c	9-29	9- 2
Textron, Inc., $1.25 conv. pfd. (quar.)	31¼c	10- 1	9-10
Thermatomic Carbon, $5 preferred (s-a)	$2.50	12- 1	11-25
Thomaston Mills (quar.)	50c	10- 1	9-15
Quarterly	50c	1-1-48	12-15
Quarterly	50c	4-1-48	3-15
Quarterly	50c	6-25-48	6-15
Thrift Stores, Ltd. (quar.)	‡25c	10- 1	9- 8
Thrifty Drug Stores, common	25c	9-30	9-10
4½% preferred A (quar.)	$1.12½	9-30	9-10
4¼% preferred B (quar.)	$1.06¼	9-30	9-10
Tide Water Associated Oil, $3.75 pfd. (quar.)	93¾c	10- 1	9-10
Time Finance Co., common (quar.)	1c	10- 1	9-20
6% preferred (quar.)	15c	10- 1	9-20
Timely Clothes, Inc.	55c	10- 1	9-19
Tip-Top Canners, Ltd., class A (s-a)	‡25c	10- 1	9-20
Tip Top Tailors, Ltd. (quar.)	‡7½c	10- 1	9- 2
Tobacco & Allied Stocks	$1	9-25	9-18*
Tobin Packing Co., common	50c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
Toledo Edison Co., 4¼% pfd. (quar.)	$1.06¼	12- 1	11-14
Tooke Brothers, Ltd.	‡10c	10- 3	9-15
Toronto Iron Works, Ltd., common (quar.)	‡15c	10- 1	9-15
Class A (quar.)	‡15c	10- 1	9-15
Traders Finance Corp., Ltd.—			
4½% preferred (quar.)	‡$1.12½	10- 1	9-15
Tri-Continental Corp., $6 pfd. (quar.)	$1.50	10- 1	9-19
Trico Products Corp. (quar.)	62½c	10- 1	9-19
Trinity Universal Insurance Co. (Dallas)—			
Quarterly	25c	11-15	11-10
Tuckett Tobacco Co., 7% pfd. (quar.)	‡$1.75	10-15	9-30
Twentieth Century-Fox Film Corp.—			
Common (quar.)	75c	9-30	9- 9
$1.50 convertible preferred	37½c	9-30	9- 9
208 South LaSalle Street Corp. (quar.)	62½c	10- 1	9-20
Udylite Corp.	25c	10-15	10- 1
Underwood Corp. (irreg.)	$1	9-30	9-16*
Underwriters Trust Co. (N. Y.) (quar.)	$1	10- 1	9-22
Union Asbestos & Rubber Co. (quar.)	17½c	10- 2	9-10
Union Carbide & Carbon	$1	10- 1	9- 5
Union Investment Co.	10c	10- 1	9-20
Union Metal Mfg. Co., common (quar.)	15c	9-22	9-10
$6 preferred (quar.)	$1.50	9-22	9-10
Union Pacific Railroad, common (quar.)	$1.50	10- 1	9- 2
4% preferred (s-a)	$2	10- 1	9- 2
Union Twist Drill Co. (quar.)	50c	9-30	9-19
United Bond Fund (irreg.)	5c	9-30	9-15
United Cigar-Whelan Stores—			
$3.50 convertible preferred (quar.)	87½c	11- 1	10-15
United Corp. $3 pref. (accum.)	75c	9-23	9-15
United Fruit Co. (quar.)	50c	10-15	9-18
Extra	$1	10-15	9-18
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	10- 1	9-10
United Gas Corp. (increased)	25c	10- 1	9-10
United Grain Growers, Ltd.—			
5% non-cum. preferred A	‡$1	10- 1	7-31
United Illuminating Co.	55c	10- 1	9-11
United Income Fund (irreg.)	25c	9-30	9-15
United Light & Railways, common	25c	10-23	10- 9
7% prior preferred (monthly)	58⅓c	10- 1	9-15
7% prior preferred (monthly)	58⅓c	11- 1	10-15
7% prior preferred (monthly)	58⅓c	12- 1	11-15
6.36% prior preferred (monthly)	53c	12- 1	11-15
6.36% prior preferred (monthly)	53c	10- 1	9-15
6.36% prior preferred (monthly)	53c	11- 1	10-15
6% prior preferred (monthly)	50c	10- 1	9-15
6% prior preferred (monthly)	50c	11- 1	10-15
6% prior preferred (monthly)	50c	12- 1	11-15
United Merchants & Manufacturers, Inc.—			
5% preferred (quar.)	$1.25	10- 1	9- 5
5% preferred (quar.)	$1.25	1-2-48	12-15
5% preferred (quar.)	$1.25	4-1-48	3-15
5% preferred (quar.)	$1.25	7-1-48	6-15
United Printers & Publishers, Inc. (quar.)	30c	10- 1	9-20
United Shoe Machinery, common (quar.)	62½c	10- 6	9-16
6% preferred (quar.)	37½c	10- 6	9-16
U. S. Fidelity & Guaranty (Balt.) (quar.)	25c	10-15	9-25
Extra	25c	10-15	9-25
U. S. Foil Co., 7% preferred (quar.)	$1.75	10- 1	9-22*
United States & Foreign Securities Corp.—			
$4.50 1st preferred (quar.)	$1.12½	9-30	9-22
$6 2nd preferred (quar.)	$1.50	9-30	9-22
U. S. Freight Co. (interim)	25c	9-22	9-12
U. S. Guarantee Co. (N. Y.)	50c	9-30	9- 8
United States Gypsum Co., common (quar.)	50c	10- 1	9-15
Extra	$1c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
United States & International Securities			
Corp., $5 1st preferred (quar.)	$1.25	9-30	9-22
U. S. Lines, 4½% preferred (s-a)	22½c	1-2-48	12-17
U. S. Playing Card Co. (quar.)	50c	10- 1	9-15
Extra	50c	10- 1	9-15
U. S. Plywood Corp. com. (quar.)	20c	10-20	10-10
3¾% preferred A (quar.)	93¾c	10- 1	9-20
U. S. Printing & Lithograph Co.—			
5% preferred (quar.)	62½c	10- 1	9-15
U. S. Rubber Reclaiming—			
New $1.40 convertible preferred (quar.)	35c	10- 1	9-26
U. S. Smelting, Refining & Mining—			
Common (increased)	$1	10-15	9-25
7% preferred (quar.)	87½c	10-15	9-25
U. S. Trust Co. (N. Y.) (quar.)	$8.75	10- 1	9-15
United New Jersey Railroad & Canal (quar.)	$2.50	10-10	9-20
United Steel Corp., Ltd. (quar.)	‡17½c	9-30	9-10
United Stockyards Corp.—			
70c convertible preferred	17½c	10-15	9-25
Universal Cyclops Steel	25c	9-30	9-16
Extra	15c	9-30	9-16
Universal Leaf Tobacco, common (quar.)	$1	11- 1	10-15
8% preferred (quar.)	$2	10- 1	9-16
Upper Michigan Power & Light—			
6% preferred A (quar.)	75c	10- 1	9-29
6% preferred A (quar.)	75c	1-1-48	12-30
4½% preferred B (quar.)	56¼c	10- 1	9-29
4½% preferred B (quar.)	56¼c	1-1-48	12-30
Upressit Metal Cap, 6% pfd. (accum.)	$2	10- 1	9-15
Upson Co. 4½% preferred (quar.)	$1.12½	10- 1	9-15
Utah-Idaho Sugar Co.—			
60c class A preferred (quar.)	15c	9-30	9-20
Utah Power & Light Co.	30c	10- 1	9- 5
Utica Knitting Co., 5% prior pfd. (quar.)	62½c	10- 1	9-20
5% prior preferred (quar.)	62½c	1-2-48	12-22
Utility Appliance Corp. $1 conv. pfd (quar.)	25c	10- 1	9-15
Van de Kamp's Holland Dutch Bakers	20c	9-30	9-10
Van Sciver (J. B.) Co.—			
5% class A preferred (quar.)	$1.25	10-15	10- 1
5% non-cum. class B preferred (quar.)	27c	10-15	10- 1
Vapor Car Heating Co.—			
7% preferred (quar.)	$1.75	12-10	12- 1
Venezuela Syndicate	5c	10- 1	9-15
Verney Mills of Canada 4½% pfd. (quar.)	‡56c	10- 1	9- 8
Viau, Ltd., common (initial)	‡25c	10- 1	9-10
5% preferred (quar.)	‡$1.25	10- 1	9-20
Vicksburg Shreveport & Pacific Ry.—			
Common (s-a)	$2.50	10- 1	9- 8
5% non-cum. preferred (s-a)	$2.50	10- 1	9- 8
Victor Chemical Works com.	40c	9-27	9-17
3½% preferred (quar.)	87½c	9-30	9-20
Virginia-Carolina Chemical Corp.—			
6% partic. preferred (accum.)	$1.50	10- 1	9-15
Virginian Railway, common (quar.)	62½c	9-25	9-11
6% preferred (quar.)	37½c	11- 1	10-15
6% preferred (quar.)	37½c	2-2-48	1-15
6% preferred (quar.)	37½c	5-1-48	4-15
6% preferred (quar.)	37½c	8-2-48	7-15
Vulcan Corp., $3 conv. prior pfd. (quar.)	75c	9-30	9-15
$4.50 preferred (accum.)	$1.50	10-15	9-30
Vulcan Detinning Co.—			
New 7% preferred (initial quar.)	35c	10-20	10-10

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Name of Company	Per Share	When Payable	Holders of Rec.
Vulcan Mold & Iron Co.	5c	10- 1	9-16
Wabasso Cotton, Ltd. (quar.)	‡$1	10- 1	9-13
Wagner Baking Corp., common	25c	10- 1	9-19
7% preferred (quar.)	$1.75	10- 1	9-19
Waialua Agricultural Co., Ltd.	$1	9-25	9-15
Waldorf System, Inc. (quar.)	25c	10- 1	9-20
Walker & Co., class A	62½c	10- 1	9-20
Ward Baking Co., common	15c	10- 1	9-12
5½% preferred (quar.)	$1.37½	10- 1	9-12
Warner Brothers Pictures (quar.)	37½c	10- 3	9- 5
Washington Water Power, common	15c	9-30	9-25
Waukesha Motor Co. (quar.)	25c	10- 1	9-11
Wayne Knitting Mills	50c	10- 1	9-16
Wayne Screw Products	2½c	10- 1	9-12
Weber Showcase & Fixture Co., common	15c	10- 1	9-15
5% preferred (quar.)	31¼c	10- 1	9-15
Weeden & Co., 4% conv. preferred (quar.)	50c	10- 1	9-15
Wellington Fund, Inc. (quar.)	20c	9-30	9-17
Wells Fargo & Co., 4½% conv. pfd. (s-a)	22½c	10- 1	9-12
Wentworth Manufacturing, com. (extra)	50c	9-27	9-16
$1 convertible preferred	16⅔c	10-15	----
Wesson Oil & Snowdrift (irreg.)	50c	10- 1	9-15
West Indies Sugar Corp., (special interim)	50c	11- 3	10-21
West Penn Electric, $7 class A (quar.)	$1.75	9-30	9-22
7% preferred (quar.)	$1.75	11-15	10-17
6% preferred (quar.)	$1.50	11-15	10-17
West Penn Power Co., common	37½c	9-25	9-15
4½% preferred (quar.)	$1.12½	10-15	9-22
West Texas Utilities, $6 preferred (quar.)	$1.50	10- 1	9-15
West Virginia Pulp & Paper (quar.)	25c	10- 1	9-15
Special	25c	10- 1	9-15
West Virginia Water Service—			
$4.50 preferred (quar.)	$1.12½	10- 1	9-15
Westaues Petroleum, 70c pfd. (accum.)	10c	10-30	10-10
Western Commonwealth Corp., class A (s-a)	20c	10- 1	9-25
Western Department Stores (quar.)	40c	10- 1	9-20
Western Electric Co.	75c	9-30	9-24
Western Grocers, Ltd., class A	‡50c	10-15	9-15
$1.40 preference (quar.)	‡35c	10-15	9-15
Western Pacific RR., common (quar.)	75c	11-15	11- 1
Common (quar.)	75c	2-15-48	2-1-48
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-48	2-1-48
Western Tablet & Stationery, com. (irreg.)	$1	10-10	9-26
5% preferred (quar.)	$1.25	10- 1	9-18
5% preferred (quar.)	$1.25	1-2-48	12-18
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
Weston (George), Ltd. (quar.)	‡20c	10- 1	9- 9
Weyenberg Shoe Mfg.	25c	10- 1	9-15
Wheeler-Osgood Co.—			
50c convertible preferred (quar.)	12½c	9-30	9-20
Wheeling & Lake Erie Railway, common	75c	10- 1	9-22
4% prior lien (quar.)	$1	11- 1	10-20
5½% convertible preferred (quar.)	$1.37½	11- 1	10-20
Wheeling Steel Corp., common	50c	10- 1	9- 5
$5 convertible prior pfd. (quar.)	$1.25	10- 1	9- 5
Whitaker Paper Co. (increased)	$5	10- 1	9-16
White Motor Co. (quar.)	25c	9-24	9-10
Extra	25c	9-24	9-10
Whitehall Fund, Inc.	12c	10-22	9-30
Whites Auto Stores (quar.)	12½c	10-15	10- 1
Wichita River Oil Corp.	25c	10- 15	9-30
Wichita Water Co., 7% pfd. (quar.)	$1.75	10-15	10- 1
Wieboldt Stores, Inc., common (quar.)	30c	10- 1	9-19
$4.25 preferred (quar.)	$1.06¼	10- 1	9-19
6% preferred (quar.)	75c	10- 1	9-19
Wilsil, Ltd. (quar.)	25c	10- 1	9- 2
Wilson & Company, $4.25 preferred (quar.)	$1.06¼	10- 1	9-15
Wilson Line, Inc. (irreg.)	$1.50	9-30	9-15
Wisconsin Electric Power, 6% pfd. (quar.)	$1.50	10-31	10-15
Wiser Oil Co. (quar.)	25c	10- 1	9-10
Extra	15c	10- 1	9-10
Wood (Alan) Steel Co., 7% pfd. (accum.)	$1.75	10- 1	9-20
Woodley Petroleum Co. (quar.)	10c	9-30	9-15
Woods Manufacturing Co., Ltd. (quar.)	‡50c	9-30	8-30
Woodward Iron Co. (cash dividend) (quar.)	$1	9-25	9-15
Stock dividend	100%	11-10	10-31
Woodward & Lothrop, common (quar.)	50c	9-29	9-17
7% preferred (quar.)	$1.75	9-29	9-17
Wool Combing Corp. of Canada, Ltd. (quar.)	‡25c	10-10	9-25
Wright-Hargreaves Mines (quar.)	‡4c	10- 1	8-21
Wrigley (Wm.), Jr. Co. (monthly)	25c	10- 1	9-20
Monthly	25c	11- 1	10-20
Monthly	25c	12- 1	11-20
Yale & Towne Mfg. (quar.)	15c	10- 1	9- 5
Yellow Cab Co.—			
Common (quar.)	25c	11- 1	10-25
Common (quar.)	25c	2-1-48	1-24
6% convertible preferred (quar.)	37½c	10-31	10-20
6% convertible preferred (quar.)	37½c	1-31-48	1-20
6% convertible preferred (quar.)	37½c	4-30-48	4-20
6% convertible preferred (quar.)	37½c	7-31-48	7-20
Yolande Corporation (quar.)	20c	10- 1	9-15
York Corp., 4½% preferred (quar.)	56¼c	10- 1	9-16
York Corrugating Co. (irregular)	50c	9-25	9-15

x Less 30% Jamaica income tax.

*Transfer books not closed for this dividend.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%. a Less British income tax.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

General Corporation and Investment News

(Continued from page 12)

United States Steel Corp.—Subs. to Build New Mill—

J. Lester Perry, President of Columbia Steel Co., a subsidiary, announced on Sept. 12 that a cold reduction mill with a capacity to produce over 300,000 tons of sheets a year will be built by that company in the Los Angeles area. Construction of the new mill is expected to be completed by the end of 1949, provided no unforeseen delays occur.

In addition to cold reduced sheets, the new mill will also be equipped for hot-rolled sheet processing and for sheet galvanizing and coating, in order to meet the West Coast demand for these types of products.

It is expected that raw materials for the new cold reduction mill, principally in the form of semi-finished steel in coils, will be shipped to a large extent from the Geneva Steel mill at Geneva, Utah, which U. S. Steel purchased last year from the Government.

Director of Advertising to Retire—

Charles R. Moffatt, director of advertising of United States Steel Corp. of Delaware, will retire Sept. 30 after 40 years of continuous service with the corporation. G. Reed Schreiner, Assistant Director of Advertising, has been appointed to succeed Mr. Moffatt.—V. 166, p. 610.

Virginia Dare Stores Corp.—August Sales Up—

Month of August—	1947	1946
Sales	$390,344	$312,806

—V. 166, p. 310.

Waitt & Bond, Inc.—Again Defers Dividend—

The directors have again voted to defer payment of a dividend on the $2 cumulative preferred stock, on which an initial distribution of 50 cents per share was made on April 1, 1947. The July 1, 1947 dividend was deferred on May 23 last.—V. 165, p. 2932.

Washington Gas Light Co. (& Subs.)—Earnings—

12 Months Ended July 31—	1947	1946
Operating revenues	$15,504,873	$14,546,526
Operations	10,740,574	9,346,961
Maintenance	989,118	891,757
Depreciation	963,793	941,338
General taxes	821,969	830,343
Federal income taxes	*Cr*312,100	255,900
*Special provision	493,300	------
Net operating revenues	$1,808,219	$2,280,227
Other income	*Dr*53,381	25,561
Gross income	$1,754,838	$2,305,788
Interest, etc., deductions	859,050	1,039,372
Net income	$895,788	$1,266,416
Dividends on preferred stock	440,030	451,524
Balance	$455,758	$814,892

*For conversion to natural gas, equivalent to the estimated reduction in income taxes resulting from the impending retirement of production property.—V. 166, p. 708.

Washington Railway & Electric Co. — Offers 120,000 Shares of Capital Transit Co. to Stockholders—

WR&ECo. is offering to holders of record of its 65,000 shares of common stock Sept. 8, the right to purchase 120,000 shares of the capital stock of Capital Transit Co. at $20 per share and at the rate of two shares of such capital stock for each share of common stock of WR&ECo. held, except that in order that WR&ECo. may issue rights at such rate to the other holders of its common stock it will issue to The North American Co., which as of Aug. 1, 1947 was the owner of record of 50,197 shares of WR&ECo. common stock, rights to purchase 90,394 shares of such capital stock. The North American Co. will receive rights to purchase an additional 3,261 26/40 shares by reason of its ownership of participating units of beneficial ownership of deposited shares of common stock of WR&ECo. representing 1,630 33/40 shares of such stock. Rights expire 3 p.m. (EST) Oct. 13.

As of Aug. 1, 1947, 11,813 shares of common stock of WR&ECo. were deposited with Bankers Trust Co. under a deposit agreement dated as of Nov. 29, 1939. Bankers Trust Co. has issued participating units against such deposited shares at the rate of 40 participating units for each share of WR&ECo. common stock so deposited. Holders of such participating units of record at the close of business on Sept. 8, 1947 are given an opportunity to take advantage of the above offer at the rate of a right to purchase one twentieth of a share of capital stock of the company for each participating unit held.

The North American Co. by letter agreement with WR&ECo. agreed to purchase, at $20 per share, on or before Oct. 15, 1947, all shares of capital stock called for by unexercised warrants. The North American Co. presently owns directly 3,012 shares of the capital stock of Capital Transit Co.

The 120,000 shares of capital stock of Capital Transit Co. (constituting 50% of the capital stock outstanding) are issued and outstanding shares and are all owned by WR&ECo. The latter will apply proceeds, together with approximately $457,990 of other funds of WR&ECo., toward the payment without premium of $2,800,000 bank loan notes.

The purchase agent and the office at which the warrants are exercisable are: Riggs National Bank, Washington, D. C.—V. 166, p. 1097.

West Penn Power Co. (& Subs.)—Earnings—

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$18,585,868	$15,871,519	$35,493,139	$31,280,877
Operating expenses	6,669,597	6,131,728	13,287,393	12,197,093
Maintenance	1,512,134	1,382,811	3,072,392	2,942,692
Taxes, other than Fed. taxes on income	1,078,519	933,536	1,972,848	1,770,737
Prov. for depreciation	1,834,803	1,673,191	3,529,904	3,103,239
Amortization of plant acquisition adjusts.	140,338	140,338	282,150	282,299
Fed. taxes on income	2,419,000	1,760,000	4,404,000	3,017,000
Operating income	$4,931,477	$3,849,915	$8,944,452	$7,967,817
Non-oper. income	279,772	303,672	718,943	616,906
Gross income	$5,211,249	$4,153,587	$9,663,395	$8,584,723
Income deductions	1,069,178	1,227,419	2,274,278	2,309,557
Net income	$4,142,071	$2,926,168	$7,389,117	$6,275,166
Preferred dividends	668,445	668,446	1,336,891	1,336,892
Balance for common stock & surplus	$3,473,626	$2,257,722	$6,052,226	$4,938,274
Net inc. per share on 2,935,000 shares of common stock	$1.18	$0.76	$2.06	*

*The net income for the 12 months ended June 30, 1946 includes $808,997 in respect of special tax adjustment representing reduction in Federal taxes on income due to amortization, on a shortened basis to Sept. 29, 1945, of certain facilities under Necessity Certificates issued by the Federal Government. Such reductions are not available after 1945. The net income per share for the 12 months ended June 30, 1946 (excluding special tax adjustment) on 2,935,000 shares of common stock after preferred dividends was $1.40 per share.

NOTE—The accounts of Monongahela Power Co. and its subsidiaries are not herein consolidated.—V. 165, p. 3217.

West Penn Railways Co.—Earnings—

Period End. June 30—	1947—6 Mos.—*1946		1947—12 Mos.—*1946	
Operating revenues	$720,689	$761,396	$1,497,950	$1,525,787
Operating expenses	383,552	355,608	780,339	721,611
Maintenance	183,262	170,714	381,732	352,609
Taxes, other than Fed. taxes on income	11,162	12,130	20,089	26,066
Prov. for depreciation	21,000	21,000	42,000	42,000
Fed. taxes on income	25,200	39,420	44,780	86,420
Operating income	$96,513	$162,524	$229,010	$297,081
Non-oper. income	674,652	635,742	1,398,876	1,199,361
Gross income	$771,165	$798,266	$1,627,886	$1,496,442
Income deductions	122,615	224,255	346,821	448,786
Net income	$648,550	$574,011	$1,281,065	$1,047,656

*Net income for the six months' and 12 months' periods ended June 30, 1946, is $6,680 greater than the net income shown for the respective periods in the earnings statement previously issued for the periods ended June 30, 1946. The only changes reflected in the above revised figures represent reductions in provisions for Federal taxes on income for the year 1946 as a result of participation in consolidated Federal income tax return.—V. 165, p. 3217.

West Virginia Pulp & Paper Co. (& Subs.)—Earnings

9 Months Ended July 31—	1947	1946
Prof. from opers. before prov. for deprec., depl. & Fed. inc. & exc. profits taxes	$15,632,963	$8,359,729
Other income (net)	161,916	405,353
Total income	$15,794,879	$8,765,082
Provision for depreciation & depletion	2,641,145	2,269,863
Federal income & excess profits taxes	5,275,000	2,800,000
Net profit for period	$7,878,734	$3,695,219
Preferred dividends paid	487,205	491,588
Balance	$7,391,529	$3,203,631
Earnings per common share	$8.19	$3.55

Extra Dividend Declared—

The directors on Sept. 17 declared a year-end extra dividend of $1.25 per share on the common stock, payable Oct. 15 to holders of record Oct. 1. The usual quarterly dividend of 25 cents per share and an extra of 25 cents per share, previously declared, are payable on Oct. 1 to holders of record Sept. 15.

The above distributions will bring total dividends paid or declared on the common stock so far this year to $3 per share, as compared with $2.40 in 1946.—V. 165, p. 3217.

Western Air Lines, Inc.—New Assistant Secretary—

D. P. Renda has been elected Assistant Secretary, succeeding R. K. Light, who resigned to enter private law practice, Terrell C. Drinkwater, President, announced.

Mr. Renda was Assistant to Paul E. Sullivan, Vice President and Secretary.

To Withdraw Five Route Applications—

The company on Sept. 17 asked the Civil Aeronautics Board for permission to withdraw all pending route applications which sought to extend the carrier's system beyond the Intermountain-Pacific Coast regions.

This action followed completion of the transfer of Western's Denver-Los Angeles route, along with certain aircraft and other equipment, to United Air Lines, effective Sept. 15. This complied with the recent CAB order approving the transfer of the route.

Terrell C. Drinkwater, President of Western, said that his company's action in withdrawing the route applications was in furtherance of Western's announced policy to remain a regional carrier, serving the West.

In his letter to the CAB, Mr. Drinkwater asked that the following applications for certificates of convenience and necessity be withdrawn:

(1) Service from Phoenix, Ariz., east through Arizona and New Mexico to El Paso, Tex.; (2) service between Reno and Las Vegas, Nev., to El Paso;; (3) service to Honolulu from Los Angeles; (4) service to Chicago; and (5) service from Salt Lake City to Fort Worth-Dallas via Albuquerque and other intermediate points.

Mr. Drinkwater said that two remaining pending applications for extended service would be pursued by Western. These are for route extensions between Great Falls, Mont., and Seattle, Wash., which would connect the two main trunk lines of the company; and between Yuma and Phoenix, in order to provide the latter city with direct service to the Imperial Valley and the coastal cities.

Western already has received permission from the CAB to extend its route system to Mexico City, via La Paz, and from Lethbridge to Edmonton, Canada. Service on these extensions will be inaugurated as soon as Mexican and Canadian governmental approval has been received.

"When all of these route segments have been activated, we will then be in a position to concentrate on providing a specialized air transport service to the great metropolitan areas on the coast, extending from Seattle to Mexico City, and from Canada to Los Angeles, through Montana, Idaho, Utah and Nevada," Mr. Drinkwater said.—V. 166, p. 1097.

Western Union Telegraph Co.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
	$	$	$	$
Operating revenues	17,019,239	16,666,842	123,419,750	103,351,236
Operating expenses	16,504,723	15,474,341	112,179,791	104,951,533
Net oper. revenues	514,516	1,192,501	11,239,959	*1,600,297
Ordinary income—non-communication	112,768	87,929	822,079	899,618
Gross ordinary income	627,284	1,280,430	12,062,038	*700,679
Deducts. from ord. inc.	494,733	535,416	3,495,188	3,756,869
Net ordinary income	132,551	745,014	8,566,850	*4,457,548
Extraordinary current income (net)	33,498	15,010	*Dr*6,446	96,134
Delayed income (net)	------	------	------	204,611
Net income accounted for during month	166,049	760,024	8,560,404	*4,156,803
Deducts. from net inc.	*Cr*112,000	------	2,024,000	20,000
Net inc. transferred to earned surplus	278,049	760,024	6,536,404	*4,176,803

*Deficit.—V. 166, p. 1097.

Westinghouse Electric Corp.—Earnings—

Period End. June 30—	1947—6 Mos.	—1946	1947—12 Mos.	—*1946
	$	$	$	$
Orders booked	418,156,772	239,844,437	802,985,320	512,919,390
Orders unfilled	673,496,915	449,633,226	673,496,915	449,633,226
Sales billed	312,338,636	72,203,370	541,827,054	370,210,280
Inc. before prov. for the following Fed. taxes	‡36,496,861	†42,920,652	25,202,312	†33,997,704
Income tax	14,761,419	------	15,011,419	5,140,689
Excess profits tax	------	------	------	*Cr*14,711,724
Federal carry-back tax refunds (*Cr*)	------	42,579,047	20,710,000	42,628,421
Net inc. bef. conting.	21,735,442	†341,605	30,900,893	18,201,752
Provision for postwar contingencies	------	------	------	845,474
Net income	‡21,735,442	†341,605	30,900,893	17,356,278

*Revised to reflect war contract termination settlements. †Loss. ‡After provision for special reserve of $5,500,000 to cover possible inventory losses.—V. 166, p. 860.

Wisconsin Gas & Electric Co.—Earnings—

12 Months Ended June 30—	1947	1946
Total operating revenues	$10,731,584	$9,619,503
Total operating expenses and taxes	9,673,786	8,507,824
Net operating revenues	$1,057,797	$1,111,679
Non-operating revenues (net)	29,313	26,939
Gross income	$1,087,111	$1,138,618
Deductions from gross income	426,092	427,620
Net income	$661,019	$710,997

—V. 164, p. 3400.

Wisconsin Hydro Electric Co.—Earnings—

Quarters Ended June 30—	1947	1946
Gross earnings	$314,666	$276,907
Operation	154,735	120,971
Maintenance	10,733	9,047
Depreciation	31,665	30,656
General taxes	25,836	21,574
Income taxes, State and Federal	18,000	26,490
Net earnings	$73,698	$68,169
Total deductions	20,078	29,922
Net income	$53,619	$38,247

—V. 165, p. 3217.

Wisconsin Michigan Power Co.—Earnings—

12 Months Ended June 30—	1947	1946
Total operating revenues	$6,555,506	$5,663,021
Total operating expenses and taxes	5,192,673	4,283,186
Net operating revenues	$1,362,833	$1,379,835
Non-operating revenues (net)	43,363	12,050
Gross income	$1,406,196	$1,391,885
Deductions from gross income	514,280	538,719
Net income	$891,916	$853,166

—V. 164, p. 3400.

Wisconsin Power & Light Co.—Registration Statement Withdrawn—

The registration statement (No. 6049) filed with the SEC May 26, 1946, and covering 550,000 common shares (reduced to 10,000 shares July 30, 1947) has been withdrawn.—V. 166, p. 803.

Wisconsin Public Service Corp.—Notes Authorized—

The SEC has granted the corporation's proposal to borrow $2,600,000 from several banks to finance, temporarily, construction expenditures. The loans will be evidenced by notes dated Sept. 15 and maturing Dec. 1, 1947. They will bear interest at the rate of 1½% annually.—V. 166, p. 860.

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State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Selma, Ala.

Bond Sale—The $550,000 bonds offered Sept. 8—v. 166, p. 996—were purchased by a syndicate composed of R. S. Dickson & Co., of Charlotte, Fox, Reusch & Co., of Cincinnati, Berney Perry & Co., of Birmingham, Browning & Co., and Widmann & Co., both of Cincinnati, at par, a net interest cost of 2.029%, as follows:

$300,000 school bonds. For $40,000 maturing $10,000 Oct. 1, from 1948 to 1951 incl., as 3s, and $260,000 maturing Oct. 1, $10,000 from 1952 to 1955 incl., and $20,000 from 1956 to 1966 incl., as 2s.

250,000 park bonds. For $42,000 maturing Oct. 1, as follows: $8,000 from 1948 to 1950 incl., $10,000 in 1951, as 3s, and $208,000 maturing $10,000 from 1952 to 1955 incl., and $20,000 from 1956 to 1966. incl.

The bonds are dated Oct. 1, 1947. Interest A-O. Legality to be approved by White, Bradley, Arant & Co., all of Birmingham.

ARIZONA

Douglas, Ariz.

Bond Sale Details—In connection with the sale of the $138,000 city bonds to a syndicate composed of Refsnes, Ely, Beck & Co., of Phoenix, the Bank of Douglas, and the Miners & Merchants Bank, of Bisbee, as 1s, and 1½s, at a net interest cost of 1.96%, reported in our Sept. 1 issue — v. 166, p. 898—we now learn that the bonds were sold for a premium of $13.80, equal to 100.01, as follows: $83,000 maturing on July 1, $11,000 in 1951 and 1952; $12,000 from 1953 to 1956 incl., $13,000 in 1957, as 1½s, and $55,000 maturing on July 1, $13,000 in 1958 and 1959; $14,000 in 1960, and $15,000 in 1961, as 1s. Interest J-J.

Tolleson, Ariz.

Bond Sale Details—In connection with the sale of the $70,000 bonds to Refsnes, Ely, Beck & Co., of Phoenix, reported in our Sept. 1 issue—v. 166, p. 898—we now learn that the bonds were sold as follows:

$40,000 water bonds at a premium of $20.20, equal to 100.0505, a net interest cost of 3.05%, as follows: $20,000 maturing $4,000 on July 1 from 1949 to 1953 incl., as 2¼s, and $20,000 due $4,000 on July 1 from 1954 to 1958 incl., as 2½s. In addition to said coupons, the entire issue will bear interest to total 3½% from the date of said bonds to July 1, 1951 incl.

30,000 sewer bonds paying a premium of $15.15 equal to 100.0505, a net interest cost of 2.74%, as follows: $15,000 maturing $3,000 on July 2 from 1949 to 1953 incl., as 2¼s, and $15,000 maturing $3,000 on July 2 from 1954 to 1958 incl., as 2½s. In addition to said coupons, the entire issue will bear interest to total 3½% from the date of said bonds to July 1, 1951 incl.

CALIFORNIA

Alameda County, Russell School District (P. O. Oakland), Calif.

Bond Sale—An issue of $15,000 construction bonds offered on Sept. 26 was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows: $9,000 maturing $1,000 Oct. 1 from 1950 to 1958 incl., as 3s, and $6,000 maturing $1,000 maturing on Oct. 1 from 1959 to 1964 incl., as 2¾s. The bonds are dated Oct. 1, 1947. Interest A-O. The bonds will be delivered at the office of the Countiy Treasurer on or about Oct. 7, 1947.

Los Angeles, Calif.

Bond Sale—The election of 1947 bonds aggregating $14,300,000, offered for sale on Sept. 16—v. 166, p. 804—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, National City Bank, of New York, R. H. Moulton & Co., of Los Angels, Smith, Barney & Co., of New York, Blyth & Co., Northern Trust Co., of Chicago, First Boston Corp., Security-First National Bank of Los Angeles, California Bank of Los Angeles, Seattle-First National Bank, of Seattle, Heller, Bruce & Co., Dean Witter & Co., J. Barth & Co., all of San Francisco, Trust Co. of Georgia, of Atlanta, Kean, Taylor & Co., First of Michigan Corp., Roosevelt & Cross, all of New York, First National Bank, of Memphis, Ira Haupt & Co., of New York, First National Bank, of Minneapolis, First National Bank, of St. Paul, Continental National Bank & Trust Co., of Salt Lake City, Security Trust & Savings Bank, of San Diego, Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco, Newburger, Loeb & Co., of New York, Seasongood & Mayer, of Cincinnati, and Sheridan, Bogan Co., of Philadelphia, at a price of 100.00, a net interest cost of about 1.961%, on the bonds divided as follows:

$1,200,000 fire protection facilities, Series A bonds, taking $120,000 as 4s, due from Oct. 1, 1948 to 1951; $480,000 as 1¾s, due from Oct. 1952 to 1967, and $600,000 as 2s, due from Oct. 1, 1968 to 1987.

400,000 fire protection facilities, Series B bonds, taking $80,000 as 4s, due on Oct. 1, in 1948 to 1951, and $320,000 as 1¾s, due from Oct. 1, 1952 to 1967.

2,400,000 recreation and park, Series A bonds, taking $240,000 as 4s, due on Oct. 1, 1948 to 1951; $960,000 as 1¾s, due from Oct. 1, 1952 to 1967, and $1,200,000 as 2s, due from Oct. 1, 1968 to 1987.

300,000 incinerator, Series A bonds, taking $6,000 as 4s, due on Oct. 1, in 1948 to 1951; the remaining $240,000 as 1¾s, due from Oct. 1, 1952 to 1967.

3,600,000 police facilities, Series A bonds, taking $360,000 as 4s, due on Oct. 1, in 1948 to 1951; $1,440,000 as 1¾s, due from Oct. 1, 1952 to 1967, and $1,800,000 as 2s, due from Oct. 1, 1968 to 1987.

5,600,000 sewer, Series A bonds, taking $560,000 as 4s, due on Oct. 1, in 1948 to 1951; $2,240,000 as 1¾s, due from Oct. 1, 1952 to 1967, and $2,800,000 as 2s, due from Oct. 1, 1968 to 1987.

800,000 health facilities, Series A bonds, taking $80,000 as 4s, due on Oct. 1, in 1948 to 1951; $320,000 as 1¾s, due from Oct. 1, 1952 to 1967, and $400,000 as 2s, due from Oct. 1, 1968 to 1987.

Denomination $1,000. Dated Oct. 1, 1947. Interest payable A-O.

Runner-up in the bidding was a group headed by the Chase National Bank, New York, offering a price of 100.049 for $7,500,000 as 1¾s $4,420,000 as 2s, and $2,380,000 as 2¼s, for a net interest cost of about 2.006%. Third highest bid was an offer made by a syndicate headed by Halsey, Stuart & Co., of 100.0199 for $3,000,000 as 4s, $5,180,000 as 1¾s and $6,120,000 as 2s, giving a net interest cost of about 2.024%.

Modoc County, Adin Elementary School District (P. O. Alturas), California

Bond Sale—The $27,000 school bonds offered Aug. 11—v. 166, p. 611—were purchased by the Bank of America National Trust & Savings Association, of San Francisco. The bonds are dated Sept. 1, 1947. Interest M-S. Due serially from 1948 to 1957 inclusive.

Ora Lona Sanitary District (P. O. Hayward), Calif.

Bond Sale—The $90,000 sewer bonds offered on Sept. 8—v. 166, p. 996—were purchased by a syndicate composed of the American Trust Co., Weeden & Co., Lawson, Levy & Williams, Hannaford & Talbot, all of San Francisco, and C. N. White & Co., of Oakland, paying a premium of $59.00, equal to 100.065. Interest payable semi-annually.

San Luis Obispo County School Districts (P. O. San Luis Obispo), Calif.

Bond Sale—The $270,000 school bonds offered on Sept. 15—v. 166, p. 898—were purchased by the California Bank, of Los Angeles. The sale consisted of the following:

$145,000 Paso Robles Union Elementary School Dist. bonds. Due serially from 1948 to 1962, incl.

125,000 Paso Robles Union School District bonds. Due serially from 1948 to 1962, incl.

The bonds are dated July 2, 1947. Interest J-J.

San Mateo County, (P. O. Redwood City), Calif.

Note Sale—The $1,000,000 tax anticipation notes offered Sept. 4 were purchased by the Bank of America National Trust & Savings Association, of San Francisco, at 0.62%, plus a premium of $7.00. The notes are dated Sept. 10, 1947. Due on Dec. 2, 1947.

COLORADO

Durango, Colo.

Bond Sale—An issue of $15,000 city-county airport bonds was purchased recently by the First National Bank, and the Burns National Bank, both of Durango, jointly, as 2s, paying a premium of $66.75, equal to 100.445.

San Miguel County, Telluride Sch. Dist. (P. O. Telluride), Colo.

Bond Sale Details—In connection with the sale of the $25,000 gymnasium bonds to Peters, Writer & Christensen, of Denver, reported in our Sept. 8 issue—v. 166, p. 966—we now learn that the bonds were sold as 2½s, at par, and mature $1,000 from 1948 to 1956 incl., and $2,000 from 1957 to 1964 incl.

CONNECTICUT

Connecticut (State of)

Bond Sale—The $4,000,000 coupon or registered Wilbur Cross Parkway bonds offered for sale on Sept. 16—v. 166, p. 996—were awarded to the National City Bank of New York, and the Hartford-Connecticut Trust Co., of Hartford, jointly, as 1s, at a price of 100.04, a basis of about 0.99%. Dated Oct. 1, 1947. Due $500,000 from Oct. 1, 1948 to 1955, incl. Interest payable A-O. Second best bid was an offer of 100.03 for 1s, submitted by the First National Bank of Portland, and the Commerce Union Bank of Nashville, jointly, while the third best bid was 100.002 for 1s, entered by the Chase National Bank of New York, and associates.

New Britain, Conn.

Bond Sale — The $890,000 coupon bonds offered Sept. 18 — v. 166, p. 1098—were awarded to a group composed of Coffin & Burr, C. F. Childs & Co., Bear, Stearns & Co., and Braun, Bosworth & Co., Inc., as 1.20s, at a price of 100.394, a basis of about 1.075%. Sale consisted of:

$500,000 veterans' temporary housing bonds, series I, first issue. Dated July 1, 1947 and due serially on July 1 from 1949 to 1957 inclusive.

150,000 water fund bonds, 13th series, 8th issue. Dated Aug. 1, 1947 and due serially on Aug. 1, from 1949 to 1963 inclusive.

140,000 street bonds of 1943, 3rd issue. Dated Aug. 1, 1947 and due serially on June 1 from 1949 to 1958 inclusive.

120,000 sewer fund bonds, 20th series, first issue. Dated June 1, 1947 and due serially on June 1, from 1949 to 1967 incl.

Second high bid of 100.169 for 1.20s was made by the First Boston Corp., New York City.

Torrington, Conn.

Bond Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 2 p.m. on Sept. 30 for the purchase of $150,000 road coupon bonds. Dated Oct. 1, 1947. Denomination $1,000. Due $10,000 on Oct. 1 from 1948 to 1962 incl. Bonds may be registered with the Brooks Bank & Trust Co., Torrington, as to principal only. Bidder to name the rate of interest in a multiple of ¼ or 1/10 of 1%. Principal and interest payable at the Brooks Bank & Trust Co., Torrington. The bonds will be delivered at the above bank. The bonds are subject to the legal opinion of Day, Berry & Howard, of Hartford. A certified check for $1,000, payable to the City, is required.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Offering — George Gray Thouron, Clerk of Levy Court, will receive sealed bids until 11 a.m. on Sept. 23 for the purchase of $46,000 not to exceed 3% interest improvement bonds. Dated Oct. 1, 1947. Interest A-O. Denomination $1,000. Due Oct. 1, as follows: $5,000 in 1949, 1951, 1953, 1955, 1957, and 1959, and $4,000 in 1961, 1963, 1965 and 1967. Principal and interest payable at the Farmers Bank of the State of Delaware, Wilmington. The full faith and credit of the County is pledged to the payment of the interest and principal of the said bonds. The income from the said bonds shall not be subject to State, County or municipal taxation. Bidders are requested to name the rate of interest the bonds shall bear at par, stated in multiples of ⅛ of 1%. Any rate of interest shall apply to the entire issue. Said bonds shall be registerable as to principal and interest at the option of the holder. The Levy Court will have the bonds printed and executed at its own expense as soon as practicable after the award and the successful bidders will be notified by mail when the said bonds shall be ready for delivery. The place of their delivery will be the Farmers Bank of the State of Delaware, Wilmington. The Levy Court will furnish the purchaser the approving opinion of Reed, Hoyt & Washburn, of New York City, free of charge. Enclose a certified check for 10% of the bonds bid for, payable to the Levy Court.

FLORIDA

Avon Park, Fla.

Bond Exchange Offer — R. W. Spragins & Company, Memphis, refunding agent for the city, has issued a circular describing $1,429,000 2¾% and 3% refunding bonds of 1946, Series "A," "B," "C" and "D," which are now available for exchange at the First National Bank of Chicago for all of the old outstanding indebtedness.

The new bonds are dated Oct. 1, 1946, and consist of $100,000 2¾s, due Oct. 1, 1954 to 1959; $327,000, 2¾s, Oct. 1, 1960 to 1975, and $1,002,000 3s, due on Oct. 1, 1977. The new issue carries legal opinion of Caldwell, Marshall, Trimble and Mitchell, New York City.

Florida Improvement Commission (P. O. Tallahassee), Fla.

Certificate Offering — C. H. Overman, Director State Improvement Commission, will receive sealed bids until 10 a.m. on Oct. 8 for the purchase of $60,000 series 6 revenue coupon certificates. Dated Oct. 1, 1947. Denomination $1,000. Due on Oct. 1 as follows: $3,000 in 1948; $4,000 from 1949 to 1953; $5,000 from 1954 to 1958, and $6,000 in 1959 to 1960, all inclusive. Rate of interest to be in multiples of ¼, 1/10 or 1/20 of 1%, at the lowest rate obtainable when sold to the bidder who will pay the highest price therefor. Principal and interest payable at the Capital City National Bank, Tallahassee. The approving opinion of Giles J. Patterson, of Jacksonville, to the effect that the certificates are valid and legally binding obligations of the Florida State Improvement Commission will be delivered to the purchaser free of charge. A certified check for 2% of the par value of the certificates bid for, payable to the Florida State Improvement Commission, is required.

Milton, Fla.

Certificate Sale — The $265,000 water and sewer revenue certificates offered Aug. 18—v. 166, p. 708—were purchased by Odess, Martin, Herzberg, Inc., and Watkins, Morrow & Co., both of Birmingham, jointly, as 3½s, at par. The certificates are dated Sept. 1, 1947. Due serially from 1950 to 1978 incl. Legality to be approved by Chapman & Cutler, of Chicago.

ILLINOIS

Alton Community Con. Sch. Dist. No. 151 (P. O. Alton), Ill.

Bond Offering — Sealed bids will be received until 9 p.m. on Sept. 30, by L. J. Misegades, Secretary of the Board of Education, for the purchase of $1,000,000 coupon building bonds. Interest rate is not to exceed 2%, payable J-D. Denom. $1,000. Dated Sept. 1, 1947. Due Dec. 1, as follows: $45,000 in 1948 and 1949, $50,000 in 1950 to 1958, $55,000 in 1959 to 1962, and $60,000 in 1963 to 1966. These bonds were authorized at an election held on May 10, 1947. Principal and interest payable at such bank or trust company in the State as may be mutually agreeable between the purchaser and the District. Said bonds will be registered as to principal only in the name of the holder on the books of said School District in the office of the Township School Treasurer. Bids must be for all and not a part of said bonds and no bid will be considered for more than two different interest rates and each interest rate shall be an even multiple of ⅛ of 1%, and all bonds of the same maturity shall bear interest at the same rate. No bid will be accepted for less than par and accrued interest to date of delivery. Said bonds will be delivered with the approving opinion of Chapman & Cutler, of Chicago, said opinion to be paid for by said District; the printed bonds to be supplied by the successful bidder and all bids must be so conditioned. Enclose a certified check for $15,000, payable to the Township School Treasurer.

Buda, Ill.

Bond Election—At an election to be held this fall the voters will consider the authorization of $35,000 water system bonds.

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Caledonia Township (P. O. Caledonia), Ill.

Bond Election—At an election to be held soon the voters will consider the issuance of $20,000 road bonds.

Clover Township (P. O. Woodhull), Ill.

Bonds Not Voted—At an election held on Sept. 2 an issue of $25,000 road improvement bonds was not authorized.

East St. Louis, Ill

Bond Issue Details — The $9,400,000 3½% bridge revenue bonds mentioned in our Sept. 1 issue—v. 166, p. 899—are being offered by a syndicate composed of Shields & Co., Allen & Co., Bear, Stearns & Co., all of New York, John Nuveen & Co., of Chicago, E. H. Rollins & Sons, of New York, Stroud & Co., of Philadelphia, Robert Hawkins & Co., of Boston, Boland, Saffin & Co., Hirsch & Co., Coffin & Burr, American Securities Corp., R. D. White & Co., all of New York, Welsh, Davis & Co., of Chicago, John Small & Co., of New York, Barcus, Kindred & Co., of Chicago, Herbert J. Sims & Co., Wm. E. Pollack & Co., both of New York, Suplee, Yeatman & Co., of Philadelphia, Stern Bros. & Co., of Kansas City, Charles Clark & Co., J. G. White & Co., both of New York, Buckley Brothers, of Philadelphia, McDougal & Condon, of Chicago, Reynolds & Co., D. A. Pincus & Co., both of New York, Campbell & Co., of Newark, Dolphin & Co., of Philadelphia, J. B. Hanauer & Co., of Newark, R. H. Johnson & Co., Charles King & Co., both of New York, Peters, Writer & Christensen, of Denver, Scherck, Richter Co., of St. Louis, Scott, Horner & Mason, of Lynchburg, Friedman, Brokaw & Lesser, of St. Louis, and Fauset, Steele & Co., of Pittsburgh. Interest payable J-J. The bonds are dated July 1, 1947. Due on July 1, 1977. Non-callable prior to July 1, 1954, except for sinking fund purposes. Redeemable at the option of the City for Sinking Fund purposes only on any interest date after Jan. 1, 1951, and in whole or in part on any interest date after Jan. 1, 1954, at par and accrued interest plus premiums if redeemed as follows: 5% on or prior to Jan. 1, 1956; 4% thereafter and on or prior to Jan. 1, 1961; 3% thereafter and on or prior to Jan. 1, 1966; 2% thereafter and on or prior to Jan. 1, 1971; without premium thereafter and before maturity. Legality approved by Chapman & Cutler, of Chicago.

Jacksonville Airport Authority, Ill.

Bond Offering—W. H. Kurtz, Chairman, will receive sealed bids until 7:30 p.m. on Sept. 25 for the purchase of $80,000 airport acquisition and construction bonds. Dated Oct. 1, 1947. Due on Jan. 1, as follows: $5,000 from 1949 to 1952 incl., and $6,000 from 1953 to 1962 incl. The approving opinion of Chapman & Cutler, of Chicago, to be furnished.

St. Jacob, Ill.

Bonds Voted—At the election held on Aug. 26 the voters authorized an issue of $52,000 water system bonds.

Wilmette, Ill.

Bond Election—At an election to be held early next year the following bonds will be submitted to the voters:

$1,650,000 school bonds.
710,000 village services bonds.
650,000 community house bonds.
400,000 library bonds.
375,000 parks bonds.

INDIANA

Syracuse, Ind.

Bond Offering — Sealed bids will be received until 2 p.m. (CST), on Sept. 30, by Ernest O. Buchholz, Town Clerk-Treas., for the purchase of $30,000 water works revenue bonds. Interest rate is not to exceed 4½%, payable F-A. Denominations $1,000 and $500. Dated Aug. 1, 1947. Due $1,500 Aug. 1, 1948 to 1967. Redeemable at the option of the Town Aug. 1, 1952, or any interest payment date thereafter in inverse numerical order, at the face value thereof, plus accrued interest to the date of redemption and the following premiums: 5% if redeemed on Aug. 1, 1952, or on or before Aug. 1, 1957; 3% if redeemed on Aug. 1, 1958, or on or before Aug. 1, 1963; 2% if redeemed thereafter prior to maturity, on 30 days' notice by publication. Rate of interest to be in multiples of ¼ of 1%, and not more than one rate shall be named by each bidder. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, together with a transcript of the proceedings relating to the issuance of said bonds, will be furnished to the purchaser at the expense of the Town. No conditional bid or bids for less than the par value of said bonds at the interest rate named by the bidder will be considered. Enclose a certified check for $1,000, payable to the Town.

IOWA

Allison Independent School District, Iowa

Bond Sale—The $10,000 2½% school bus purchase and construction bonds offered Sept. 8—v. 166, p. 997—were purchased by the State Bank of Allison, paying a premium of $400, equal to 104, a basis of 1.684%. The bonds are dated Sept. 15, 1947. Interest A-O. Due serially from 1948 to 1957 incl.

Cedar Rapids, Iowa

Bond Sale—The $200,000 liberty memorial bonds offered on Sept. 15 — v. 166, p. 1099 — were purchased by the Merchants National Bank, of Cedar Rapids, at public auction, as 1¼s, paying a premium of $2,920.00, equal to 101.46, a basis of 1.067%. The bonds are due serially from 1953 to 1958 incl. Interest M-S. The approving opinion of Chapman & Cutler, of Chicago, will be furnished by the City. The second highest bidder was Ravenscroft & Co., for 2¼s, at 101.457.

Creston, Iowa

Bonds Voted—An issue of $95,000 swimming pool bonds was authorized at an election held on Sept. 10.

Early County Independent School District, Iowa

Bond Sale—An issue of $15,000 school bonds was sold recently to the Early Savings Bank, of Early, as 2½s, at par. The bonds are dated Sept. 1, 1947 and mature $1,000 on Sept. 1 from 1948 to 1962 incl. Callable on any interest payment date at the option of the District. Interest M-S.

Gilman, Iowa

Bond Offering — Bids will be received until 7:30 p.m. on Oct. 6, by A. Spencer, Town Clerk, for the purchase of $11,000 3% impt. fund bonds. Denom. $1,000. Dated Nov. 1, 1947. Due $1,000 from Nov. 1, 1948 to 1958; optional after Nov. 1, 1948. Printed bonds are to be furnished by the purchaser.

Hancock County (P. O. Garner), Iowa

Bond Sale—An issue of $100,000 public hospital bonds was sold to the First State Bank of Britt, as 1¼s, paying a premium of $875 equal to 100.875.

Liscomb, Iowa

Bonds Defeated—At an election held on Sept. 4 an issue of $3,500 memorial bonds was not authorized by the voters.

Mason City, Iowa

Bond Sale — The $37,700 sewer bonds offered Sept. 16—v. 166, p. 1099—were awarded to Shaw, McDermott & Co., of Des Moines, as 3½s, at a price of 100.09.

Newton, Iowa

Bond Sale—The $30,000 street improvement bonds offered on Sept. 15, were purchased by the Iowa-Des Moines National Bank & Trust Co., of Des Moines, as 1¼s, paying a price of 100.77, a basis of about 1.13%. The bonds are dated Sept. 1, 1947. Due $3,000 on Nov. 1, from 1949 to 1958, inclusive. Principal and interest (M-N) payable at the City Treasurer's office. The city will furnish the approving opinion of Chapman & Cutler, of Chicago.

Slater Independent School District, Iowa

Bond Sale Details—In connection with the sale of the $9,000 construction bonds as 1¼s, at 100.11 reported in our Sept. 8 issue — v. 166, p. 997 — we now learn that the bonds were sold to the College Savings Bank, of Ames, and mature $1,000 from 1948 to 1956 incl.

KANSAS

Arkansas City School District, Kan.

Bond Sale—An issue of $350,000 construction bonds was purchased by the Home National Bank of Arkansas City, at par. The bonds are dated May 1, 1947 and were authorized at the April 1 election.

Ashland, Kan.

Bonds Voted—The voters authorized an issue of $20,000 street improvement bonds at an election held on Aug. 1.

Lindsborg, Kan.

Bonds Voted — At an election held on Sept. 9 the following bonds were voted:

$61,500 swimming pool bonds.
74,000 water tank construction bonds.

KENTUCKY

Henderson County, (P. O. Henderson), Ky.

Bond Sale—The $140,000 school building revenue bonds offered Sept. 15 were purchased by the Bankers Bond Co., of Louisville, as 2½s, paying a premium of $4,200, equal to 103.00, a basis of 2.20%. The bonds are dated July 1, 1947. Interest J-J. Due serially from 1950 to 1966 incl.

MARYLAND

Annapolis, Md.

Bond Offering—William V. McCready, Mayor, will receive sealed bids until 12 a.m. on Sept. 26 for the purchase of $230,000 water improvement coupon bonds. Dated Oct. 1, 1947. Denomination $1,000. Due $12,000 from 1948 to 1950 incl.; $14,000 in 1951; $15,000 from 1952 to 1955 incl., and $20,000 from 1956 to 1961 incl. Bidders must bid at least par for the bonds, and will be expected to specify the rate or rates of interest to be paid. The bonds will be delivered in Annapolis, Baltimore, or Washington, D. C., at the option of the purchaser. The approving opinion of Niles, Barton, Morrow & Yost, of Baltimore, will accompany the bonds without charge. A certified check for $4,600 is required.

Baltimore, Md.

Bond Offering—John J. Ghingher, City Treasurer, will receive sealed bids until 12 a.m. on Oct. 1 for the purchase of $21,200,000 bonds, as follows:

$6,000,000 airport bonds. Due from 1953 to 1967 incl.
5,000,000 sewer bonds. Due from 1953 to 1977 incl.
3,000,000 school building bonds. Due from 1956 to 1959 incl.
2,500,000 stadium bonds. Due from 1953 to 1972 incl.
2,000,000 school equipment bonds. Due from 1953 to 1962 incl.
1,500,000 recreation bonds. Due from 1953 to 1967 incl.
1,200,000 school building bonds. Due from 1953 to 1955 incl.

MASSACHUSETTS

Chicopee, Mass.

Bond Sale—The $100,000 water bonds offered on Sept. 18 were purchased by C. F. Childs & Co., of New York, as 1½s, at 101.18, a basis of 1.33%. The bonds are dated Oct. 1, 1947. Interest A-O. Due on Oct. 1 as follows: $8,000 from 1948 to 1952, and $6,000 from 1953 to 1962, all inclusive. Principal and interest payable at the First National Bank of Boston. The bonds will be approved as to legality by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion to be furnished the purchaser. The bonds will be delivered to the purchaser on or about Oct. 1, 1947, at the First National Bank of Boston, against payment in Boston funds.

Concord, Mass.

Bond Sale Details—In connection with the sale of the $30,000 water main bonds to the Concord National Bank, at 100.16, reported in our Sept. 8 issue—v. 166, p. 998 we now learn that the bonds were sold as 1¼s, on a basis of 1.47%. Dated Sept. 1, 1947. Due serially from 1948 to 1952 incl. Interest M-S.

Danvers, Mass.

Bond Sale—The $163,000 coupon sewer bonds offered for sale on Sept. 16—v. 166, p. 1100—were awarded jointly to Whiting, Weeks & Stubbs, and Robert Hawkins & Co., both of New York, as 1½s, at a price of 101.269, a basis of about 1.35%. Dated Oct. 1, 1947. Due from Oct. 1, 1948 to 1967, incl. Interest payable A-O. Runner-up in the bidding was Halsey, Stuart & Co., offering 101.067 for 1½s.

Dedham, Mass.

Note Offering—John T. Gaynor, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 23 for the purchase of $85,000 construction coupon notes as follows:

$71,000 street construction notes. Due on Oct. 1 as follows: $15,000 in 1948 and $14,000 from 1949 to 1952 incl.
14,000 street construction notes. Due on Oct. 1 as follows: $3,000 from 1948 to 1951 incl., and $2,000 in 1952.

Dated Oct. 1, 1947. Denomination $1,000. Bidder to name rate of interest in a multiple of ¼ of 1%, for the entire $85,000. No bid for less than par and accrued interest. No telephone bids will be accepted.

Hamilton, Mass.

Bond Offering — Sealed bids will be received until 8 p. m. (DST), on Sept. 22, by Walfred B. Sellman, Town Treasurer, for the purchase of $33,000 coupon water bonds. Denom. $1,000. Dated Oct. 1, 1947. Due Oct. 1, as follows: $3,000 in 1948 to 1950, and $2,000 in 1951 to 1962. Bidders to name one rate of interest in a multiple of ¼ of 1%. No bid for less than par and accrued interest. Principal and interest payable at the Day Trust Co., Boston. No telephone bid will be accepted. The bonds will be prepared under the supervision of and authenticated as to genuineness by the Day Trust Co., Boston, and their legality approved.

Holyoke, Mass.

Bond Sale—The $31,500 coupon sewer bonds offered on Sept. 17—v. 166, p. 1100—were purchased by the Merchants National Bank of Boston, as 1¼s, at 100.269, a basis of about 1.20%. The bonds are dated Oct. 1, 1947. Due serially from Oct. 1, 1948 to 1957, inclusive. The bonds are to be approved as to legality by Storey, Thorndike, Palmer & Dodge, of Boston. Interest payable A-O. The second highest bidder was Tyler & Co., for 1½s, at 100.79.

Quincy, Mass.

Bond Sale—The $165,000 coupon fire station bonds offered on Sept. 17—v. 166, p. 1100—were purchased by the First National Bank of Boston, as 1½s, at 100.96, a basis of about 1.39%. The bonds are dated Oct. 1, 1947. Due from Oct. 1, 1948 to 1967, inclusive. Interest A-O. The bonds will be approved as to legality by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished the purchaser.

MICHIGAN

Gogebic County (P. O. Bessemer), Mich.

Note Sale—An issue of $38,000 notes offered on Sept. 15 was purchased by the Bessemer National Bank of Bessemer. The notes are dated Sept. 1, 1947. Due $7,600 on May 1, in 1948 to 1952, incl. Interest M-N.

Grayling, Mich.

Bond Election—At an election to be held on Sept. 22 the voters will consider the following bonds:

$29,000 street improvement bonds.
23,000 sanitary sewer syst. bds.
21,400 water distribution bonds.
8,000 municipal garage bonds.

Ravenna Township School District No. 1, Mich.

Bond Sale—The $30,000 school bonds offered on Sept. 9 were purchased by the First State Bank, of Ravenna, at par. The bonds are dated Oct. 1, 1947. Interest A-O. Due $6,000 on Oct. 1, from 1948 to 1952, incl. Principal and interest payable at the First State Bank of Ravenna.

MICHIGAN

Marine City and Cottrellville Township Fractional Sch. Dist. No. 1, Mich.

Bond Offering—Ervin C. Jones, District Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 24 for the purchase of $38,000 not to exceed 3% interest school coupon bonds. Dated June 1, 1947. Interest J-D. Denomination $1,000. Due June 1, as follows: $7,000 in 1948 and 1949, and $8,000 in 1950 to 1952. Rate of interest to be in a multiple of ¼ of 1%. Principal and interest payable at the Marine Savings Bank, Marine City. The bonds shall be awarded to the bidder whose bid produces the lowest interest cost to the District after deducting the premium offered, if any. In determining the net interest cost, interest on premium will not be considered as deductible and interest on bonds will be computed from Sept. 24, 1947, to be respective maturity dates. No proposal for less than all of the bonds will be considered. Bids shall be conditioned upon the unqualified opinion of the examining attorney approving the legality of the bonds. The cost of such opinion shall be paid by the purchaser, and the purchaser shall pay the cost of printing the bonds. Enclose a certified check for 5% of the total par value of the bonds, payable to the District Treasurer.

Shelby Township School District No. 6 (P. O. Utica R.R. No. 3), Michigan

Bond Sale—An issue of $75,000 school bonds was purchased by the First of Michigan Corp., of Detroit, as 2s, paying a premium of $325, equal to 100.313, a basis of 1.892%. The bonds are dated Sept. 1, 1947. Interest A-O. Due $15,000 on April 1 from 1948 to 1952 incl. Principal and interest payable at the First National Bank, Mount Clemens. The opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds to be furnished.

Verona Township Fractional School District No. 4 (P. O. Bad Axe), Mich.

Bond Election—At an election to be held on Oct. 20 an issue of $227,000 construction bonds will be submitted to the voters for their approval. Due $45,400 on March 1 from 1949 to 1953 incl.

Wakefield Township School District (P. O. Wakefield), Mich.

Note Sale—The $35,000 tax anticipation notes offered on Sept. 15—v. 166, p. 1101—were purchased by the First National Bank, of Wakefield, at 3½%. The notes are dated Sept. 16, 1947. Due on Jan. 15, 1948.

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MINNESOTA

Braham, Minn.

Certificate Sale Details—In connection with the sale of the $9,000 street improvement certificates of indebtedness to the First National Bank of Braham, as 3s, reported in our Sept. 1 issue—v. 166, p. 900—we now learn that the certificates were sold at par.

Collegeville, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. on Sept. 26, by Math Zwilling, Town Clerk, for the purchase of $23,000 coupon road bonds. Denom. $1,000. Dated Oct. 1, 1947. Due Jan. 1, as follows: $2,000 in 1949 to 1955, and $3,000 in 1956 to 1958. Bidders to name the rate of interest in a multiple of 1/10 or ¼ of 1%, and must be the same for all of the bonds. Principal and interest payable at any suitable bank or trust company designated by the purchaser. These are the bonds authorized at the election held on Sept. 4. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished. No bid for less than par or for less than the entire issue, will be considered. Enclose a certified check for 2% of bid, payable to the Town Treasurer.

Fairmount, Minn.

Certificate Sale Details — In connection with the sale of the $120,000 certificates of indebtedness to Juran & Moody, of St. Paul, reported in our Sept. 8 issue—v. 166, p. 998—we now learn that the certificates were sold as 1½s, at par, a net interest cost of 1.61%. Dated Sept. 2, 1947. Interest payable M-S. Due serially from 1948 to 1967 incl. In addition to the above coupon, the entire issue will carry a supplemental coupon of 1½%, for the first year.

Red Lake County, Oklee Consolidated Sch. Dist. No. 1 (P. O. Oklee), Minn.

Bonds Voted — At an election held on Aug. 16 the voters authorized an issue of $28,000 garage construction and bus purchase bonds.

St. Louis Park, Minn.

Bond Sale—The $140,000 water supply revenue bonds offered Sept. 15—v. 166, p. 1101—were purchased by Harold E. Wood & Co., of St. Paul, as 2½s, paying a premium of $165, equal to 100.117, a basis of 2.49%. The bonds are dated Oct. 1, 1947. Interest A-O. Due serially from 1948 to 1966 inclusive. The approving opinion of Dorsey, Colman, Barker, Scott & Barber to be furnished. The second highest bid was that of Piper, Jaffray & Hopwood, Allison-Williams Co., and associates, for $35,000 2s, $11,000 2¼s, and $94,000 2¾s.

MISSISSIPPI

Jasper County, Mossville Consolidated School District (P. O. Bay Springs), Miss.

Bond Sale Details—In connection with the sale of the $10,000 school bonds to the Bank of Bay Springs as 3½s, reported in our Sept. 9 issue—v. 166, p. 1101—we now learn that the bonds were sold at par and mature $1,000 from 1948 to 1957, incl.

New Albany, Miss.

Bond Sale—An issue of $235,000 street improvement bonds was sold recently to a syndicate composed of the J. S. Love Co., of Jackson, Weil & Arnold, of New Orleans, and the Leland Speed Co., of Jackson.

MISSOURI

Lexington, Mo.

Bond Sale—An issue of $175,000 hospital bonds was purchased by the City National Bank & Trust Co., of Kansas City, at 100.0082, a net interest cost of 1.679%, as follows: $60,000 maturing $10,000 on Jan. 15 from 1949 to 1954 incl., as 1¾s; $50,000 maturing $10,000 on Jan. 15 from 1955 to 1959 incl., as 1½s, and $65,000 maturing on Jan. 1 $10,000 from 1960 to 1965 incl., and $5,000 in 1966, as 1¾s. Dated Oct. 1, 1947.

Principal and int. (J-J) payable at the City National Bank & Trust Co., Kansas City. These are the bonds authorized at the July 30 election. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Pilot Grove, Mo.

Bonds Voted — At an election held recently an issue of $20,000 street improvement bonds was authorized.

St. Joseph, Mo.

Bond Election—At an election to be held on Nov. 4 the voters will consider the authorization of $1,250,000 war memorial building bonds.

MONTANA

Great Falls, Mont.

Bonds Not Sold — The $17,400 not to exceed 6% Special Imp't. Dist. No. 726 bonds offered on Sept. 8—v. 166, p. 900—were not sold as there were no bids received, according to the City Clerk. Dated Sept. 1, 1947. Due on Jan. 1, 1955. Interest payable J-J.

Hardin, Mont.

Bond Sale—An issue of $45,000 water works bonds offered on Sept. 12 was purchased by the Big Horn County State Bank, of Hardin, as 2s. Due on July 1, as follows:: $2,000 from 1948 to 1966, inclusive, and $3,200 in 1967. Redeemable after five years from date of issue. Interest J-J.

NEBRASKA

Omaha, Neb.

Bond Offering Scheduled—The proposed sale on Sept. 29 of $1,486,000 various purpose bond issues—v. 166, p. 1101—was called off due to the rejection of construction bids on the sewer project, for which $1,215,000 bonds were scheduled to be sold. A new offering will be announced shortly.

NEW JERSEY

Bridgeton, N. J.

Bond Sale—The $126,000 water and general improvement bonds offered Sept. 8—v. 166, p. 998—were purchased by E. H. Rollins & Sons; Schmidt, Poole & Co., and W. H. Newbold's Son & Co., all of Philadelphia, jointly, as 1.55s, at a price of 100.013, a basis of about 1.545%. The bonds are dated Oct. 1, 1947. Due from Oct. 1, 1948 to 1967. Interest payable A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Essex County (P. O. Newark), New Jersey

Bond Offering — William E. Speers, Chairman Finance Committee, will receive sealed bids until 11 a.m. on Sept. 25 for the purchase of the following not to exceed 6% interest coupon or registered bonds:

$2,080,000 road bonds. Due on Oct. 1, as follows: $50,000 from 1948 to 1972 incl., $55,000 from 1973 to 1986 incl., and $60,000 in 1987.

402,000 county building and county building alteration bonds. Due on Oct. 1, as follows: $12,000 from 1948 to 1960 incl., $15,000 in 1961; $16,000 in 1962; $7,000 from 1963 to 1973 incl., and $8,000 from 1974 to 1987 incl.

104,000 road bonds. Due on Oct. 1, as follows: $8,000 from 1948 to 1951 incl., and $9,000 from 1952 to 1959 incl.

49,000 bridge bonds. Due on Oct. 1, as follows: $5,000 from 1948 to 1956 incl., and $4,000 in 1957.

Dated Oct. 1, 1947. Interest A-O. Denomination $1,000. The combined maturities of all of the bonds are as follows: $77,000 from 1948 to 1951 incl., $78,000 from 1952 to 1956 incl., $77,000 in 1957; $73,000 from 1958 to 1959 incl., $64,000 in 1960; $65,000 in 1961; $66,000 in 1962; $57,000 from 1963 to 1972 incl., $62,000 in 1973; $63,000 from 1974 to 1986 incl., and $68,000 in 1987. Bidders shall name a single rate of interest for all bonds. No proposal will be considered for bonds bearing interest at a rate higher than the lowest rate at which a legally acceptable proposal is received. Principal and interest payable at the United States Trust Co., of New York City. The bonds will be sold to the bidder offering to pay a sum equal to the par value of the bonds offered and to accept therefor the least amount of bonds. The bonds will be delivered to the successful bidder on Oct. 10, 1947, at 11 a.m. The validity of the bonds will be approved by Wood, King & Dawson, of New York City, and a copy of their approving opinion will be furnished to the purchaser without charge. A certified check for 2% of the amount of bonds bid for is required.

Florence Township (P. O. Florence), N. J.

Bond Offering — Charles B. Green, Township Clerk, will receive sealed bids until 8 p.m. on Sept. 25 for the purchase of $168,000 not to exceed 6% interest water system acquisition coupon or registered bonds. Dated Sept. 1, 1947. Interest M-S. Denomination $1,000. Due on Sept. 1, as follows: $4,000 from 1948 to 1954; and $5,000 from 1955 to 1982 incl. Rate of interest to be in multiples of ⅛ or 1/20 of 1% and must be the same for all of the bonds. Principal and interest payable at the First National Bank of Florence. No proposals will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. The approving opinion of Hawkins, Delafield & Wood, of New York City, that the bonds are valid and legally binding obligations of the Township. A certified check for $3,360 payable to the Township, is required.

Hoboken, N. J.

Receives Offer for Sale of Piers—The Port of New York Authority on Sept. 15 submitted a proposal to the city whereby the agency would acquire piers owned by the city and presently operated by the Federal government. Further details of the offer are contained in a report carried under "Port of New York Authority" heading in the New York section.

Ocean County (P. O. Toms River), N. J.

Bond Sale—The $119,000 bonds offered Sept. 8—v. 166, p. 998—were purchased by B. J. Van Ingen & Co., of New York, as 1¼s, at 100.016, a basis of about 1.245%. The bonds are dated Sept. 15, 1947. Due serially from 1948 to 1957 inclu. The purchaser will be furnished with the opinion of Percy Camp, County Counsel, that the bonds are valid and legal binding obligations of the county.

Phillipsburg, N. J.

Bond Offering—Harvey G. Wismer, Town Clerk, will receive sealed bids until 2 p.m. on Oct. 1 for the purchase of the $151,000 not to exceed 4% interest coupon or registered bonds, as follows:

$100,000 emergency housing bonds. Due Oct. 1, as follows: $10,000 in 1948 to 1951, and $15,000 in 1952 to 1955. Redeemable as a whole or in part in the inverse of numbers at par and accrued interest on Oct. 1, 1952.

51,000 general improvement bonds. Due Oct. 1, as follows: $5,000 in 1948 and 1949, $6,000 in 1950, and $7,000 in 1951 to 1955.

Dated Oct. 1, 1947. Denomination $1,000. Interest A-O. The entire issue will mature Oct. 1, as follows: $15,000 in 1948 and 1949, $16,000 in 1950, $17,000 in 1951, and $22,000 in 1952 to 1955. Rate of interest to be in multiples of ⅛ or 1/20 of 1%, and must be the same for all of the bonds. Principal and interest payable at the Phillipsburg National Bank & Trust Co. Each proposal must state the amount bid for the bonds, which shall be not less than $151,000 nor more than $152,000. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York City, that the bonds are valid and legally binding obligations of the Town. Enclose a certified check for $3,020, payable to the Town.

NEW MEXICO

Albuquerque, N. Mex.

Bond Election—At an election to be held on Oct. 7 the voters will consider the following 1½% interest bonds:

$400,000 sanitary sewer bonds.
237,000 storm sewer bonds.
125,000 sewage disposal bonds.
100,000 fire protection bonds.
70,000 street opening bonds.
30,000 parks bonds.

University of New Mexico (P. O. Albuquerque), N. Mex.

Bond Sale Details—In connection with the sale of the $125,000 dormitory revenue bonds to a syndicate headed by Boettcher & Co., as 3s, reported in our Aug. 25 issue — v. 166, p. 806 — we now learn that the bonds were sold at par and mature $12,500 on Sept. 1, from 1948 to 1957 incl. Interest M-S.

NEW YORK

Arcade, N. Y.

Bond Sale—The $32,000 coupon or registered sewer bonds offered for sale on Sept. 15—v. 166, p. 901—were awarded to the Citizens Bank, of Arcade, as 1s, at par. Dated Aug. 15, 1947. Due on Aug. 15, in 1948 to 1952, incl. Interest payable F-A. Second best bid was an offer of 100.09 for 1.10s, made by the State Bank of Albany.

Brookhaven and Smithtown Union Free School District No. 5 (P. O. Lake Ronkonkoma), N. Y.

Bond Offering — Francis C. Hugelmeyer, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 25 for the purchase of $325,000 not to exceed 5% interest building coupon or registered bonds. Dated Sept. 1, 1947. Interest M-N. Denomination $1,000. Due on May 1 as follows: $15,000 in 1948; $20,000 from 1949 to 1953, and $15,000 from 1954 to 1967, all incl. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest payable at the National Bank of Lake Ronkonkoma. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about Oct. 15, 1947. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A certified check for $6,500 payable to the School District, is required.

Chester, Pottersville Water District (P. O. Pottersville), N. Y.

Bond Offering — Charles Carpenter, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Sept. 25 for the purchase of $45,000 not to exceed 5% interest water system coupon or registered bonds. Dated Sept. 15, 1947. Interest M-S. Denominations $1,000 and $500. Due on Sept. 15 as follows: $1,000 from 1948 to 1977, and $1,500 from 1978 to 1987, all inclusive. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest payable at the Chester Schroon Horicon Bank, Chestertown. Said bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about Oct. 1, 1947. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A certified check for $900, payable to the Town, is required.

Dewitt, Dewitt Fire Dist. (P. O. Dewitt), N. Y.

Bond Offering—Sealed bids will be received until 2 p.m. (DST), on Sept. 26, by Curtis W. Abbott, District Treasurer, for the purchase of $15,000 coupon or registered Fire House, 1947 bonds. Interest rate is not to exceed 5%, payable M-S. Denomination $1,500. Dated Sept. 15, 1947. Due $1,500 from Sept. 15, 1948 to 1957, incl. Rate of interest to be in a multiple of ¼ or 1/10th of 1%, which must be the same for all of the bonds. Principal and interest payable at the Lincoln National Bank & Trust Co., Syracuse. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A $300 certified check, payable to the District, must accompany the bid.

(These bonds were originally sold on June 10 to Tilney & Co., of New York, as 1.70s, but the sale was cancelled, due to inability to secure an opinion of recognized bond attorneys.)

East Rockaway, N. Y.

Bond Sale—The $174,000 coupon or registered general improvement bonds offered Sept. 15—v. 166, p. 1101—were purchased by the Lynbrook National Bank & Trust Co., of Lynbrook, as 1.30s, paying a price of 100.07, a basis of about 1.185%. The bonds are dated Sept. 1, 1947. Due serially from March 1, 1949 to 1958, inclusive. The approving opinion of Hawkins, Delafield & Wood, of New York City, to be furnished the purchaser without cost.

Fabius, Lafayette, Pompey, Cuyler and Truxton Central High School District No. 1 (P. O. Fabius), New York

Bond Sale — The $40,000 construction bonds offered Feb. 17—v. 166, p. 1101—were awarded to NewBurger, Loeb & Co., of New York, as 1.60s, at a price of 100.40, a basis of about 1.626%. The bonds are dated Sept. 1, 1947 and mature $2,000 on Sept. 1 from 1948 to 1967 inclusive. Second high bid of 100.276 for 1.60s was made by the Marine Trust Co. of Buffalo.

Harrietstown (P. O. Saranac Lake), N. Y.

Bond Offering — Mathew M. Munn, Town Supervisor, will receive sealed bids until 4 p.m. (DST) on Sept. 23 for the purchase of the following not to exceed 5% interest, airport of 1947 coupon or registered bonds.

$118,000 series A bonds. Due on June 15, as follows: $11,000 in 1948 and 1949; $12,000 from 1950 to 1957 incl.

38,000 series B bonds. Due on June 15 as follows: $3,000 in 1948 and 1949; and $4,000 from 1950 to 1957 incl.

Dated June 15, 1947. Interest J-D. Denomination $1,000. Rate of interest to be in a multiple of ¼ or 1/10 of 1%, and must be the same for all the bonds. Prin. and interest payable at the Adirondack National Bank & Trust Co., Saranac Lake. The bonds will be valid and legality binding general obligations of the Town, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay the bonds and interest thereon. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about Oct. 7, 1947. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without charge. A certified check for $3,120 payable to the Town, is required.

Hempstead East Meadow Fire District (P. O. East Meadow), N. Y.

Bond Sale—The $86,500 coupon or registered fire house construction bonds offered on Sept. 15—v. 166, p. 1102—were purchased by Chas. E. Weigold & Co., and Geo. B. Gibbons & Co., Inc., both of New York, jointly, as 1¾s, at a price of 100.22, a basis of about 1.725%. The bonds are dated Oct. 1, 1947. Due serially from April 1, 1948 to 1966, inclusive. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser

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without cost. Interest payable A-O. The second highest bid was that of Roosevelt & Cross, and Tilney & Co., jointly, for 1¾s, at 100.08.

Lackawanna, N. Y.

Bond Sale—The $100,000 sewer 1947 bonds offered Sept. 8—v. 166, p. 999—were sold to the Manufacturers and Traders Trust Co., of Buffalo, as 1.40s, paying a premium of $131.00, equal to 100.131, a net basis of 1.382%. The bonds are dated Sept. 1, 1947. Interest M-S. Due serially from 1948 to 1962 incl. The second highest bidder was the National Bronx Bank, New York, for 1.40s, at 100.05.

Middletown, N. Y.

Bond Offering—P. E. Benedict, City Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 25 for the purchase of $115,000 not to exceed 5% interest public improvement bonds. Dated Oct. 1, 1947. Interest A-O. Denomination $1,000. Due on Oct. 1, as follows: $16,000 in 1948; 17,000 in 1949 and 1950; $15,000 in 1951; and $10,000 from 1952 to 1956 incl. Rate of interest to be in a multiple of ¼ or 1/10 of 1% and must be the same for all of the bonds. Principal and interest payable at the Orange County Trust Co., Middletown. The bonds will be delivered in New York City, or at such other place as may be agreed with the purchaser about Oct. 10, 1947. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A certified check for $2,300 payable to the City, is required.

Mount Morris, N. Y.

Bond Sale Details—In connection with the sale of the $14,250 sewer system bonds to the Genesee River National Bank, of Mount Morris, as 1½% reported in our Aug. 25 issue—v. 166, p. 806—we now learn that the bonds were sold at par. Dated July 1, 1947. Interest J-J. Due serially from 1948 to 1967 incl.

Moravia, Locke, Niles, Sempronius, Venice, Summerhill and Homer Central School District No. 1 (P. O. Moravia), N. Y.

Bond Sale—The $58,000 building bonds offered Sept. 17—v. 166, p. 1102 — were awarded to the First National Bank of Moravia, as 1.90s. Dated Sept. 1, 1947 and due $2,000 on March 1 from 1949 to 1977 inclusive.

New York City Housing Authority, New York

Note Offering—Sealed bids will be received until noon (DST), on Sept. 25, by Chairman T. F. Farrell, for the purchase of $14,550,000 Temporary Loan notes (Issue XXVI). Dated Oct 16, 1947. Due on April 16, 1948.

North Hempstead (P. O. Manhasset), N. Y.

Bond Sale—The $301,000 bonds offered Sept. 3—v. 166, p. 999—were purchased by C. J. Devine & Co., Francis I. du Pont & Co., and Tilney & Co., all of New York, jointly, as 1.70s, at 100.712, a basis of 1.639%. Sale consisted of:

$206,000 Port Washington sewer district extension bonds. Due on Sept. 1 from 1948 to 1976.

95,000 Garden City park water district bonds. Due on Sept. 1 from 1948 to 1971 incl.

The bonds are dated Sept. 1, 1947. Interest M-S. The bonds will be delivered at the Town Supervisor's office or at such other place as may be agreed by the purchaser about Oct. 4. The approving opinion of Reed, Hoyt & Washburn, of New York City, as to the Garden City water district bonds and of Vandewater, Sykes & Heckler, of New York City as to the Port Washington sewer district extension bonds, will be furnished the purchaser without cost.

North Hempstead Union Free Sch. Dist. No. 1 (P. O. Westbury), New York

Bond Offering—James S. Riley, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 24 for the purchase of $26,000 not to exceed 4% interest land purchase bonds. Dated Sept. 15, 1947. Interest M-S. Denomination $5,000 one for $6,000. Due on Sept. 15 as follows: $6,000 in 1948, and $5,000 from 1949 to 1952 incl. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest payable at Bank of Westbury Trust Co., Westbury. The bonds will be delivered at the office of the successful bidder or at the option of the successful bidder at the office of Hawkins, Delafield & Wood, of New York City, on or about Sept. 29, 1947. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the amount bid for payable to the School District, is required.

Port of New York Authority, N. Y.

Makes Offer for Hoboken Piers—The Port of New York Authority on Sept. 15 presented to the Commissioners of the City of Hoboken at City Hall a proposal for the Authority's leasing, financing, rehabilitation, construction and operation of the Hoboken piers now owned and operated by the Federal Government. Under the terms of a 50 year lease, calling for a minimum guaranteed rental of $50,000 a year plus a 75-25% division of the net revenues between the City and the Authority, the Port Authority would undertake a $17,000,000 improvement program of the pier properties that would furnish the New Jersey-New York harbor with its most modern and efficient freight pier.

The Hoboken-Port Authority lease would follow the transfer of the properties by the Federal Government to Hoboken at a dollar a year, in consideration of the taxes lost to the New Jersey municipality since 1918. This transfer would be subject to an agreement by the City of Hoboken to assign the lease immediately to the Port Authority. The government would have the right to recapture the properties in the event of a national emergency, subject to an agreement to reimburse the Port Authority for the charges on all outstanding bonds issued for the improvement. The third floor of the headhouse in the rear of Piers 1, 2 and 3, now occupied by the Maritime Commission's offices and files, would be made available to the Commission rent free.

The proposal was presented to the Hoboken Commissioners by Chairman Howard S. Cullman, Vice Chairman Joseph M. Byrne, Jr., Executive Director Austin J. Tobin, and Director of Port Development Walter P. Hedden of the Port Authority. It resulted from a request by the City of Hoboken on Dec. 3, 1946 that the bi-state agency undertake a study of the government piers to determine whether it would be possible to submit such an offer to the municipality.

In its report the Authority stated: "It is the statutory duty of the Port Authority, as a joint agency of the State of New Jersey and New York, to develop port and terminal facilities in the Port District. We are in accord with the City Commissioners of Hoboken that these piers have generally deteriorated as a shipping center to the detriment and disadvantage of the people of the City of Hoboken and to the port as a whole. We therefore directed our staff to make such a study. The Port Authority sees a need for the restoration of this valuable terminal area, not only in the interest of the prosperity of the Hoboken community, but also in the interest of the entire Port of New York and the nation."

The Port Authority report emphasized the fact that the rental that the Authority would pay the municipality for the piers would represent only an incidental portion of the over-all benefits to be gained from Authority financing and operation of the great pier properties.

Under the agency's proposal, over 45 acres of the municipality's most valuable property would be restored to local productivity. The rehabilitation and construction program alone would provide a million man-days employment. The pier operations would naturally increase payrolls, retail sales, property rentals and ratables. It is estimated that the new terminals would attract 125,000 passengers and 2,668,000 revenue tons (1,212,000 long tons) of steamship freight annually. At present, practically no passengers use the piers and only 600,000 long tons of freight are accommodated yearly.

Saranac Lake, N. Y.

Bond Offering — James H. Meagher, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Oct. 1 for the purchase of $95,000 not to exceed 5% interest street improvement bonds. Dated Aug. 15, 1947. Denomination $1,000. Interest F-A. Due on Aug. 15 as follows: $9,000 from 1948 to 1952, and $10,000 from 1953 to 1957, all inclusive. Rate of interest to be in a multiple of ¼ or 1/10 of 1%, and must be the same for all the bonds. Principal and interest payable at the Adirondack National Bank & Trust Co., Saranac Lake. The bonds will be valid and legally binding general obligations of the Village, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay the bonds and interest thereon, without limitation to rate or amount. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about Oct. 20, 1947. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A certified check for $1,900 payable to the Village, is required.

Sloan, N. Y.

Bond Sale—The $59,700 bonds offered Sept. 8—v. 166, p. 999—were purchased by the Marine Trust Co., of Buffalo, as 1.60s, at 100.0251, a basis of 1.592%. Sale consisted of:

$47,700 public improvement bonds. Due from 1948 to 1957 incl.

12,000 village bonds. Due from 1948 to 1962 incl.

Dated Aug. 1, 1947. Principal and interest (F-A) payable at the Marine Trust Co., of Buffalo. Legality approved by Vandewater, Sykes & Heckler of New York City.

Tonawanda, N. Y.

Bond Sale—The $128,000 water bonds offered Sept. 18 — v. 166, p. 1102—were awarded to E. H. Rollins & Sons, Inc., of New York, as 1.60s, at a price of 100.243, a basis of about 1.58%. The bonds are dated Sept. 1, 1947 and mature serially on Sept. 1 from 1948 to 1973 inclusive. Second high bid of 100.19 for 1.60s was made by the Union Securities Corp., New York.

Triborough Bridge and Tunnel Authority, N. Y.

RFC Takes Up More Bonds—It is stated that an additional $4,000,000 of the $57,000,000 3½% Battery-Brooklyn Tunnel Construction bonds was taken up by the RFC on Aug. 26. This makes a total of $39,800,000 taken up by the RFC to date.

West Seneca (P. O. Ebenezer), N. Y.

Bond Sale—The $26,000 bonds offered on Sept. 15—v. 166, p. 1102—were purchased by Tilney & Co., of New York, as 1.40s, at 100.179, a basis of 1.347, as follows:

$14,000 street improvement bonds. Due serially from 1947 to 1950, inclusive.

12,000 drainage district No. 1 bonds. Due serially from 1947 to 1958, inclusive.

The bonds are dated June 1, 1947. Interest J-D. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost.

Webb Fire District No. 1 (P. O. Old Forge), N. Y.

Bond Sale—An issue of $30,000 construction bonds offered on Sept. 8—v. 166, p. 999—was purchased by the First National Bank, of Old Forge, as 1½s, at 100.13, a basis of 1.48%. The bonds are dated Oct. 1, 1947. Interest annually on April 1. Due serially from 1948 to 1962 incl. The second highest bidder was Halsey, Stuart & Co., for 1.60s, at 100.33.

NORTH CAROLINA

Caldwell County (P. O. Lenoid), N. C.

Bond Sale—The $300,000 series B, school building bonds offered Sept. 15—v. 166, p. 1102—were purchased by a syndicate composed of John Nuveen & Co., of Chicago, Mercantile-Commerce Bank & Trust Co., of St. Louis, and the Wachovia Bank & Trust Co., of Asheville, at a price of 100.054, giving a net interest cost of about 2.08%, as follows: $54,000 bonds maturing on Feb. 1, $5,000 in 1950 to 1952; $8,000 in 1953; $9,000 in 1954; $11,000 in 1955 and 1956; as 1½s, $150,000 bonds maturing Feb. 1, $11,000 from 1957 to 1962; $12,000 from 1963 to 1969, as 2s, and $96,000 maturing $12,000 on Feb. 1, from 1970 to 1977, inclusive, as 2¼s. The bonds are dated Feb. 1, 1947. Interest F-A. The approving opinion of Mitchell & Pershing, of New York City, will be furnished.

Graham, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 23 for the purchase of $15,000 coupon, registerable as to principal only, water bonds. Dated Sept. 1, 1947. Denom. $1,000. Due $1,000 on March 1 from 1950 to 1964 incl. Rate or rates of interest, not to exceed 6%, and to be expressed in multiples of ¼ of 1%. Two rates may be named, one covering earliest maturing bonds and the other applicable to balance of the issue. Principal and interest (M-S) payable in New York City. A certified check for $300, payable to order of the State Treasurer, is required. Legality to be approved by Mitchell & Pershing of New York City.

Greensboro-High Point Airport Authority, N. C.

Note Sale—An issue of $25,000 revenue notes was sold to the Guilford National Bank of Greensboro, at 0.96%.

Northampton County (P. O. Jackson), N. C.

Note Sale—The $25,000 revenue notes were purchased by the Wachovia Bank & Trust Co., of Winston-Salem, at 0.74%.

Wake Forest, N. C.

Bonds Voted — At an election held on Sept. 9 the following bonds were authorized:

$55,000 street improvement bonds.

6,000 sanitary sewer system bonds.

4,000 water system bonds.

Yanceyville Sanitary District, N. C.

Bond Sale—The $6,600 fire apparatus bonds offered on Sept. 15—v. 166, p. 1102—were purchased by E. Hardin & Co., of Salisbury, as 3¾s, paying a premium of $70, equal to 101.06, a basis of 3.238%. The bonds are dated Sept. 1, 1947. Interest J-D. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished. Due $2,200 from 1948 to 1950, inclusive.

NORTH DAKOTA

Devils Lake, N. Dak.

Bond Sale Details—In connection with the sale of the $195,000 sewage disposal plant bonds, as 1½s, reported in our Sept. 15 issue—v. 166, p. 1102—we now learn that the bonds were sold to the First National Bank, of Minneapolis, First National Bank, of St. Paul, First National Bank, and the Ramsey County National Bank, both of Devils Lake, at par. The bonds are dated Oct. 1, 1947, and mature on Jan. 1, as follows: $10,000 from 1949 to 1953; $15,000 from 1954 to 1960, and $10,000 from 1961 to 1964, all inclusive.

OHIO

Alger Local School District, Ohio

Bond Sale—The $98,000 building and equipment bonds offered Sept. 8—v. 166, p. 999—were purchased by Stranahan, Harris & Co., Inc., of Toledo, as 1¾s, paying a premium of $346.00, equal to 100.353, a basis of 1.716%. The bonds are dated June 1, 1947. Due serially from 1948 to 1967 incl. Legality approved by Peck, Shaffer & Williams, of Cincinnati. Interest J-D. The second highest bid was that of Braun, Bosworth & Co., Inc., for 2s, at 101.13.

Ashland, Ohio

Bond Offering—T. V. Withers, City Auditor, will receive sealed bids until 12 a.m. on Sept. 27 for the purchase of $40,000 street improvement bonds. Dated Sept. 1, 1947. Denomination $1,000. Due $2,000 Oct. 1, from 1949 to 1968 incl. Bidders may name for different rates of interest in multiples of ¼ of 1%. No bid for less than par and accrued interest. A certified check for $600 payable to the city, is required.

Berlin Local School District, Ohio

Bond Election—An issue of $42,000 construction bonds will be submitted to the voters at a general election to be held on Nov. 4.

Bloom Township School District (P. O. Bloomville), Ohio

Bond Election—At an election to be held on Nov. 4 the voters will consider the authorization of $125,000 construction bonds.

Columbiana County (P. O. Lisbon), Ohio

Bond Sale — The $20,000 court house improvement bonds offered for sale on Sept. 15—v. 166, p. 1102—were awarded to J. A. White & Co., of Cincinnati, as 1¼s, at a price of 100.385, a basis of about 1.195%. Dated Sept. 1, 1947. Due $4,000 on Sept. 1, in 1949 to 1953, incl. Interest payable M-S. Runner-up in the bidding was Fahey, Clark & Co., offering 100.355 for 1¼s.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Sale—The coupon or registered bonds aggregating $10,595,000, offered for sale on Sept. 16—v. 166, p. 902—were awarded to a syndicate composed of the Chase National Bank, C. J. Devine & Co., R. W. Pressprich & Co., Goldman, Sachs & Co., Stone & Webster Securities Corp., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, A. C. Allyn & Co., of Chicago, Estabrook & Co., of New York, Alex. Brown & Sons, of Baltimore, Commerce Union Bank, of Nashville, G. H. Walker & Co., of New York, Central Republic Co., William Blair & Co., Detmer & Co., all of Chicago, Yarnall & Co., of Philadelphia, Julien Collins & Co., of Chicago, Schmidt, Poole & Co., W. H. Newbold's Son & Co., both of Philadelphia, Folger, Nolan, Inc., of Washington, D. C., Assel, Kreimer & Co., W. H. Zieverick, and Walter, Woody & Heimerdinger, all of Cincinnati, at a price of 100.019, a net interest cost of about 1.77%, on the bonds divided as follows:

$300,000 County Offices Building bonds as 1¾s. Due on April and Oct. 1, from 1948 to 1967, incl.

500,000 County Hospital or Hospital Building, Series A (General) bonds as 2s. Due on April and Oct. 1, from 1948 to 1967, incl.

40,000 County Morgue Building

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Series A bonds as 1¾s. Due on April and Oct. 1, from 1948 to 1967.

400,000 County Hospital for Tuberculosis Building, Serie A bonds as 2s. Due on April and Oct. 1, from 1948 to 1967 incl.

4,500,000 County Hospital or Hospital Building, Series B (General) bonds as 1¾s. Due on April and Oct. 1, from 1949 to 1968, incl.

355,000 County Morgue Building bonds as 1¾s. Due on April and Oct. 1, from 1949 to 1968.

4,500,000 County Hospital for Tuberculosis Building, Series B bonds as 1¾s. Due on April and Oct. 1, from 1949 to 1968, incl.

Denom. $1,000. Dated Oct. 1, 1947. Interest payable A-O.

Additional Sale—The $2,000,000 coupon or registered Major Road Improvement, Series C bonds which were also offered for sale on Sept. 16—v. 166, p. 999—were also awarded to the above syndicate as 2s, at a price of 101.569, which figures to a net interest cost of about 1.88%. Dated Oct. 1, 1947. Due on April and Oct. 1, from 1949 to 1973, incl. Interest payable A-O.

Runner-up in the bidding for the $10,595,000 bonds was a syndicate headed by the National City Bank of New York, offering a price of 100.589 for $4,500,000 as 2s, and the remaining $6,095,000 as 1¾s, for a net interest cost of about 1.80%. A group headed by the Northern Trust Co., of Chicago, was third high, offering 102.052 for all bonds at 2% interest.

For the $2,000,000 issue the runner-up in the bidding was the Northern Trust Co., of Chicago group, with a bid of 101.217 for all 2s, or a net interest cost of about 1.91%. Third high on this issue was the National City Bank, of New York, and associates, offering 101.029 for 2% bonds.

Deer Park, (P. O. Cincinnati), Ohio

Bond Election—At an election to be held on Nov. 4 the voters will consider the issuance of $100,000 sewer bonds.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The $61,577 sewer district Mifflin No. 1 improvement bonds offered Sept. 8—v 166, p. 999—were purchased by J. A. White & Co., of Cincinnati as follows:

$51,000 No. 195 trunk line sewer bonds, as 2s, paying a premium of $1,321.00, equal to 102.57, a basis of 1.767%. Due serially from 1949 to 1973 incl.

10,577 No. 188 and No. 189 water mains bonds, as 1½s, paying a premium of $89.00, equal to 100.841, a basis of 1.333%. Due serially from 1948 to 1957 incl.

Interest M-S.

Galion School District, Ohio

Bond Election—An issue of $615,000 construction bonds will be considered by the voters at the general election to be held on Nov. 4.

Hartford Local School District, Ohio

Bond Sale Details—In connection with the sale of the $20,000 building bonds to J. A. White & Co., of Cincinnati, reported in our Sept. 8 issue—v. 166, p. 999—we now learn that the bonds were sold as 2¼s, for a premium of $309.00, equal to 101.545, a basis of 2.083%. The bonds are dated July 1, 1947. Due serially from 1948 to 1967 incl.

Morristown, Ohio

Bond Election—At an election to be held on Nov. 4 the voters will consider the authorization of $8,000 fire engine and hose purchase bonds.

New Carlisle, Ohio

Bond Sale — The $8,000 water works bonds offered Sept. 15—v. 166, p. 1103—were awarded to J. A. White & Co., Inc., of Cincinnati, as 2s, at a price of 100.71, a basis of about 1.915%. Dated Sept. 1, 1947 and due $500 on Sept. 1 from 1949 to 1964 inclusive.

Pepper Pike (R.F.D. Chagrin Falls), Ohio

Tenders Invited — Ruth B. Faragher, Village Clerk, will receive sealed tenders until noon (EST) on Oct. 6 of the refunding bonds dated Jan. 1, 1940. The Village has more than $5,000 available for the purchase of the bonds and will purchase them, so far as funds are available, at the lowest offering price not more than par. Purchase will be made in accordance with the plan of composition set forth in Ordinance No. 1939-33 and confirmed May 7, 1940. Each tender shall state the number of bonds tendered and the price per bond, and whether said price includes accrued interest. In case more bonds are offered at the same price than can be purchased with the funds available, the bonds to be purchased will be determined by lot.

St. Marys, Ohio

Bond Sale—The $180,000 bonds offered Sept. 1—v. 166, p. 902—were purchased by J. A. White & Co., of Cincinnati, as follows:

$150,000 storm and sanitary sewer improvement bonds, as 1¾s, paying a premium of $489.00 equal to 100.326, a basis of 1.72%. Due serially from 1949 to 1973, incl.

30,000 municipal swimming pool bonds, as 1½s, paying a premium of $119.00, equal to 100.396, a basis of 1.45%. Due serially from 1949 to 1963, incl.

The bonds are dated July 15, 1947. Interest J-J. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished the purchaser free of charge.

Williamsport, Ohio

Bond Sale—An issue of $75,000 water system revenue bonds was purchased recently by Stifel, Nicolaus & Co., of Chicago, as 3½s.

OKLAHOMA

Cimarron County, (P. O. Boise City), Okla.

Bond Election—At an election to be held on Oct. 7 the voters will consider the authorization of $125,000 not to exceed 3% interest county hospital bonds.

Harper County (P. O. Buffalo), Okla.

Bonds Not Voted—At an election held on Sept. 9 an issue of $110,000 county hospital construction and site purchase bonds was not voted.

Noble, Okla.

Bond Sale—D. E. Thomas, Town Clerk, will receive sealed bids until 7:30 p.m. on Sept. 22 for the purchase of $10,000 water works bonds. Due $1,000 from 1950 to 1959 incl. The bonds will be awarded to the bidder offering the lowest rate of interest and agreeing to pay par and accrued interest. A certified check for 2% of the amount bid is required.

Sulphur, Okla.

Bond Sale—The $60,000 building, repair and equipment bonds offered Sept. 10 were purchased by the Small-Milburn Co., of Wichita. The bonds are due $6,000 from 1950 to 1959 incl.

Vinita, Okla.

Bond Election—At an election to be held on Sept. 23 the voters will consider the authorization of $65,000 not to exceed 3% interest water works system bonds.

OREGON

Bend, Ore.

Bond Election—An election will be held on Oct. 7 to submit an issue of $75,000 swimming pool bonds for the voters approval.

Hood River County, County Sch. Dist. (P. O. Hood River), Ore.

Bond Offering — John L. Sheldrake, District Clerk, will receive sealed bids until 8 p.m. on Sept. 24 for the purchase of $300,000 not to exceed 6% interest construction bonds. Dated Oct. 1, 1947. Interest A-O. Due $30,000 on Oct. 1 from 1949 to 1958 incl., optional on Oct. 1, 1953. These are the bonds authorized at the election held on Aug. 18. Principal and interest payable at the office of the County Treasurer or at the fiscal agency of the State in New York City. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished. A certified check for $500 is required.

Independence, Ore.

Bond Sale—An issue of $108,000 sewer system bonds was purchased by the First National Bank, of Portland, and the First National Bank, of Independence, jointly, as 2¾s, at 98.00, a basis of about 2.98%. Dated Sept. 1, 1947. Denomination $1,000. Due on Sept. 1, as follows: $5,000 from 1948 to 1956; $6,000 from 1957 to 1964, and $5,000 in 1965 to 1967, inclusive. Callable on Sept. 1 1957, and on any interest date thereafter. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre of Portland.

Marion County School District No. 88 (P. O. Salem), Ore.

Bond Offering — Genevieve Oldenburg, District Clerk, will receive sealed bids until 8 p.m. on Sept. 29 for the purchase of $90,000 not to exceed 2½% interest school bonds. Dated Oct. 1, 1947. Interest A-O. Due on Oct. 1 as follows: $4,000 from 1948 to 1957 inclusive, and $5,000 from 1958 to 1967 inclusive.

Multnomah County, Alto Park Water District (P. O. Portland), Ore.

Bond Sale—The $24,000 general obligation bonds offered Aug. 11—v. 166, p. 615—were purchased by the United States National Bank of Portland, as 2½s and 2¾s, paying a premium of $5.70, equal to 100.023. The bonds are dated Sept. 1, 1947. Due $1,000 on July 1 from 1949 to 1972 inclusive; optional after July 1, 1952. The legal opinion of Winfree, McCullich, Shuler & Sayre of Portland will be furnished the purchaser.

Multnomah County School District No. 40 (P. O. Portland), Ore.

Bond Sale—The $10,000 school bonds offered Sept. 8—v. 166, p. 1000 — were purchased by the United States National Bank, of Portland, as 2s, paying a premium of $31.50 equal to 100.315. The bonds are dated Sept. 1, 1947. Interest M-S. The approving legal opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished the purchaser.

PENNSYLVANIA

Erie School District, Pa.

Bond Offering — C. A. Sapper, Secretary Board of School Directors, will receive sealed bids until 5 p.m. (EST) on Oct. 2 for the purchase of $150,000 improvement coupon bonds. Dated Nov. 1, 1947. Denom. $1,000. Due $10,000 on Nov. 1 from 1949 to 1963 inclusive. Registerable as to principal only. Bidder to name rate of interest in a multiple of ⅛ of 1%. Bids will be received for the entire issue at any one rate of interest, but no bid combining two different rates of interest will be accepted. The bonds are to be issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs. A certified check for 2% of the face amount of the bonds, payable to the District Treasurer, is required.

Mount Carmel Township School District (P. O. Mount Carmel), Pennsylvania

2% judgment funding bonds was purchased by the Union National Bank and the First National Bank, both of Mount Carmel, jointly.

Newport Township (P. O. Alden Station Nanticoke), Pa.

Bond Sale — The $40,000 improvement bonds offered Sept. 8—v. 166, p. 1000—were purchased by Butcher & Sherrerd, of Philadelphia, as 1¾s, paying a premium of $108, equal to 100.27, a basis of 1.712%. The bonds are dated Sept. 15, 1947. Interest M-S. Due serially from 1950 to 1960 inclusive. The second high bid for 2s, at 100.605, was that of Singer, Deane & Scribner.

Philadelphia, Pa.

Court Hearing on Gas Certificates — The Fidelity-Philadelphia Trust Company, Philadelphia 9, as Trustee, in an announcement dated Sept. 10, 1947, advised holders of Philadelphia Gas Revenue Trust 3½% certificates, as follows:

"You will recall that the suit brought by a certificate holder to enjoin the City of Philadelphia from selling the gas rentals due the City from the Philadelphia Gas Works, and assigned to this company as trustee for trust certificate holders, in consideration of a sum sufficient to redeem all outstanding trust certificates, was withdrawn because the court thought the suit premature.

"On July 31, 1947 an ordinance was passed by the City authorizing the Mayor to enter into an agreement on behalf of the City to assign these gas rentals to Philadelphia National Bank, Agent for sundry banking institutions, upon the terms therein mentioned, in consideration of $50,000 paid to the City at the execution of the agreement and such further sum as may be required to redeem all of the outstanding trust certificates. On Aug. 1, 1947 the City entered into the agreement to assign with the Philadelphia National Bank, Agent, and received from the bank the sum of $50,000 which sum on August 4 the City tendered to this company as trustee to be applied to the partial redemption of outstanding trust certificates. This company as trustee was advised by its counsel that the outstanding trust certificates are redeemable solely out of payments received by the trustee under the trust agreement and the assignment from the City to C. Smith dated May 1, 1939 and that this company as trustee had no authority to redeem said certificates from funds procured by the City from a resale of the gas rentals. Accordingly the $50,000 was returned to the City.

"The City has now brought a suit in the Court of Common Pleas No. 7 of Philadelphia County against this company as trustee asking for a mandatory injunction requiring the trustee to receive the said sum of $50,000 and apply it to the redemption of outstanding trust certificates, and also to apply any sums thereafter tendered to it by the City, from whatever source derived, to the redemption and cancellation of the outstanding trust certificates. This company as trustee has filed its answer averring among other things that a payment made by the City to the trustee from the proceeds of a subsequent assignment of the gas rentals is not a payment which the trustee can accept for the redemption of the trust certificates.

"It is anticipated that a hearing will be held by the Court sometime during the present month."

PUERTO RICO

Puerto Rico (Island of)

Note Offering — Local housing authorities are asking for sealed bids until Sept. 30 for the purchase of $6,202,000 notes, as follows:

Issuer	Amount
Mayaguez, Puerto Rico	$ 836,000
Ponce, Puerto Rico	1,430,000
Puerto Rico	3,936,000

The notes are dated Oct. 28, 1947. Due Nov. 3, 1948.

SOUTH CAROLINA

Union County, Kelly-Pinckney Sch. Dist. No. 18 (P. O. Union), S. C.

Bond Sale—An issue of $16,000 2¾% interest bonds was purchased recently by R. S. Dickson & Co., of Charlotte. The bonds are dated July 1, 1947. Denomination $1,000. Due $1,000 on July 1 from 1948 to 1963 incl. Prinicpal and interest (J-J) payable at the Irving Trust Co., New York. The bonds are approved as to legality by Huger Sinkler, of Charleston.

SOUTH DAKOTA

Emery, S. Dak.

Bond Election—An issue of $25,000 water system bonds will be submitted for the voters' approval at the election to be held on Sept. 23.

Viborg Independent School District No. 4, South Dakota

Bond Sale — An issue of $16,000 funding bonds was awarded to Gefke & Co., Inc., of Sioux Falls, as 2s, at par. Due serially in from 1 to 8 years. The bonds were authorized at an election on Aug. 12.

TENNESSEE

Covington, Tenn.

Bond Sale — The following $100,000 bonds offered on Sept. 1—v. 166, p. 903—were purchased by the Equitable Securities Corp., as 2s, paying a premium of $57.50, equal to 100.057, a basis of 1.993%:

$50,000 street improvement bonds. Due serially from 1952 to 1961 inclusive.

50,000 water improvement bonds. Due serially from 1952 to 1961 inclusive

The bonds are dated July 1, 1947. Interest J-J. The second highest bidder was the Commerce Union Bank, Nashville, for 2s, at 100.025.

Nashville, Tenn.

Bond Offering — Sealed bids will be received until 7:30 p.m. on Oct. 7, by Mayor Thos. L. Cummings, for the purchase of $400,000 sewer of 1947 bonds. Interest rate is not to exceed 4%, payable M-S. Denom. $1,000. Dated Sept. 1, 1947. Due on Oct. 1, as follows: $10,000 in 1948 to 1962, $15,000 in 1963 to 1972, and $20,000 in 1973 to 1977. Rate of interest to be in multiples of ¼ or 1/10 of 1% and no bid shall specify more than two interest rates, and not more than one interest rate shall be specified for any one maturity. Principal and interest payable at the City Treasurer's office or at the Guaranty Trust Co., New York City. No bid of less than par will be considered, and the determination of the best bid will be made on the basis of the lowest net interest cost to the City, to be determined by computing the total interest on all of the bonds to their maturities and deducting therefrom the premium bid, if any. The bonds are to be issued pursuant to the provisions of Chapter 183 of the Public Acts of Tennessee, 1945, as amended, and will be full faith and credit obligations of the City payable from ad valorem taxes to be levied without limit as to rate or amount. Proposals should be made on forms to be furnished by the City. The purchaser will be required to pay accrued interest upon the bonds to the date of delivery. The bonds are being issued subject to the approval of Chapman & Cutler, of Chicago, whose approving opinion will be furnished to the purchaser without charge. Enclose a certified check for 2% of the par value of the bonds, payable to the City Treasurer.

TEXAS

Bellaire, Texas

Bonds Publicly Offered — The following bonds aggregating $300,000 are being offered by Moroney, Beissner & Co., of Houston:

$235,000 3% water works and sewer system bonds. Due Aug. 1 as follows: $9,000 in 1958 to

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1960, $10,000 in 1961 to 1964, $11,000 in 1965 to 1967, $12,000 in 1968 to 1970, $13,000 in 1971 and 1972, $14,000 in 1973 and 1974, and $15,000 in 1975 to 1977. All of said bonds are callable in inverse numerical order at 103 beginning Aug. 1, 1957, the premium decreasing ¼% each year thereafter until par is reached on Aug. 1, 1969.

65,000 2½% water works and sewer system bonds. Due on Aug. 1 as follows: $6,000 from 1948 to 1952 incl., and $7,000 from 1953 to 1957 incl.

Dated Aug. 1, 1947. Principal and interest (F-A) payable at the City National Bank, Houston. Legality approved by Chapman & Cutler, of Chiacgo.

Big Spring Independent School District, Texas

Bonds Defeated — Bond Sale Voided—At an election on Sept. 9 the voters rejected a proposed issue of $1,000,000 school bonds, thereby cancelling the pre-election sale of the bonds on July 8 to a syndicate headed by the First Southwest Co., of Dallas—v. 166, p. 420.

Dallas County, Park Cities Water Control and Imp. Dist. No. 2 (P. O. Highland Park), Texas

Bond Offering — Sealed bids will be received until 7:30 p.m. on Oct. 7, by Secretary Ed. S. Wesson, for the purchase of $500,000 improvement bonds, dated Sept. 1, 1947.

Dallas, Texas

Bond Offering — Earl Goforth, City Secretary, will receive sealed bids until 2:15 p.m. on Sept. 23 for the purchase of $4,340,000 bonds, as follows:

$1,560,000 waterworks improvement Series No. 242 bonds. Voted Dec. 8, 1945. Maturing $78,000 on Oct. 1, from 1948 to 1967 incl.

1,300,000 sanitary sewer and sewage disposal plant, Series No. 243 bonds. Voted Dec. 15, 1927, April 1, 1930 and Dec. 8, 1945. Maturing $65,000 on Oct. 1, from 1948 to 1967 incl.

760,000 storm sewer improvement, Series No. 244 bonds. Voted on Dec. 8, 1945. Maturing $38,000 on Oct. 1, from 1948 to 1967 incl.

640,000 street opening and widening, Series 245 bonds. Voted on Dec. 28, 1943. Maturing $32,000 on Oct. 1, from 1948 to 1967 incl.

40,000 fire station and signal system, Series No. 246 bonds. Voted Dec. 8, 1945. Maturing $2,000 on Oct. 1, from 1948 to 1967 incl.

40,000 public market construction, Series No. 247 bonds. Voted Dec. 8, 1945. Maturing $2,000 on Oct. 1, from 1948 to 1967 incl.

Dated Oct. 1, 1947. Denomination $1,000. Interest A-O. Principal and interest payable at the Chase National Bank, in New York City. The printed bonds will be furnished by the City. The approving opinion of the Attorney General of the State of Texas, and the legal approving opinion of Chapman & Cutler, of Chicago, will be furnished at the cost of the City. A certified check for 2% of the face value of the bonds bid for is required.

Deaf Smith County (P. O. Hereford), Tex.

Bonds Voted — At an election held on Sept. 9 the voters authorized an issue of $150,000 hospital bonds. These bonds were sold subject to the election.

Decatur, Tex.

Bond Election—At an election to be held soon the voters will consider the authorization of $32,000 water works bonds.

Harris County (P. O. Houston), Texas

Bond Offering — H. L. Washburn, County Auditor, will receive sealed bids until 11 a.m. (CT) on Sept. 23 for the purchase of the following bonds:

$3,600,000 road series C, 1947 bonds. Due on Oct. 15, as follows: $110,000 from 1948 to 1957 incl., and $125,000 from 1958 to 1977 incl.

1,650,000 road and bridge series D, 1947 bonds. Due on Oct. 15, as follows: $85,000 from 1948 to 1957 incl., and $80,000 from 1958 to 1967 incl.

Dated Oct. 15, 1947. Bidder to name the rate of interest in a multiple of ⅛th or 1/10th of 1%, and must be the same for all bonds of the same issue. Bids may be made for one or both issues and may stipulate for all or none, but must be separate for each issue. No bid for less than par and accrued interest to date of delivery will be considered. Bids must be on prescribed form. Legal opinion of Vandewater, Sykes & Heckler, of New York City. A certified check for 2% of the amount bid is required.

La Marque Independent School District, Tex.

Bonds Not Sold—No bids were accepted for the $450,000 school house bonds offered on Sept. 16. The bonds are dated Oct. 1, 1947. Due serially from July 1, 1948 to 1977, inclusive. The district will furnish to the purchaser the approving opinion of Chapman & Cutler, of Chicago.

Midland Independent Sch. Dist., Texas

Bond Sale Details—In connection with the sale of the $750,000 construction bonds (not $1,000,000) to Rauscher, Pierce & Co., of Dallas, and Associates, reported in our Sept. 1 issue—v. 166, p. 904— we now learn that the bonds were sold at a net interest cost of 2.58103%, and mature $10,000 from 1948 to 1950 incl.; $14,000 in 1951; $11,000 in 1952; $10,000 in 1953; $11,000 in 1954 and 1955; $12,000 in 1956 and 1957; $14,000 in 1958; $13,000 from 1959 to 1961; $15,000 in 1962; $20,000 in 1963; $10,000 in 1964; $14,000 in 1965; $35,000 in 1966; $37,000 in 1967; $38,000 in 1968; $42,000 in 1969; $43,000 in 1970; $44,000 in 1971; $45,000 in 1972; $47,000 in 1973 and 1974; $49,000 in 1975 and 1976; and $51,000 in 1977, all incl. These are part of the $1,000,000 bonds authorized at the May 24 election. The balance of the bonds will be sold in the near future.

Midland, Texas

Bond Election—At an election to be held on Oct. 4 the voters will consider the authorization of $1,385,000 bonds.

Nueces County (P. O. Corpus Christi), Texas

Price Paid — The $220,000 road and bridge warrants purchased as 2⅛s and 2s by M. E. Allison & Co., of San Antonio, as noted in v. 166, p. 1104, were sold at a price of par.

Sonora, Texas

Bond Sale — The $25,000 fire station bonds offered Sept. 1—v. 166, p. 808—were awarded to McClung & Knickerbocker, of Houston, at a price of 100.26, a basis of about 2.43%, as follows: $10,000 2¼s, due $1,000 on May 1, from 1948 to 1957 inclusive, and $15,000 2½s, due $1,000 on May 1 from 1958 to 1972 inclusive. Dated May 1, 1947. The bonds are optional in 10 years.

South Houston, Texas

Bond Offering—It is stated that sealed bids will be received until 8 p.m. on Sept. 23, by city officials, for the purchase of $100,000 water works and sewer system revenue bonds. Denom. $1,000. Dated Oct. 1, 1947. Due from Oct. 1, 1948 to 1970; optional on Oct. 1, 1957. Bidders are to name the rate of interest. Principal and interest payable at the Harrisburg National Bank, Houston. The approving opinion of Vinson, Elkins, Weems & Francis, of Houston, will be furnished. These bonds are part of the $200,000 issue authorized at the election held on Aug. 9. A $2,000 certified check must accompany the bid.

VERMONT

Newfane, Vt.

Bond Sale—The $25,000 coupon refunding bonds offered Sept. 15—v. 166, p. 1104—were purchased by the Vermont Securities, Inc., of Brattleboro, as 1½s, at a price of 100.38, a basis of about 1.43%. The bonds are dated Oct. 1, 1947. Due serially from Oct. 1, 1948 to 1959, inclusive. Interest payable A-O. The second highest bidder was Ballou, Adams & Co., for 1½s, at 100.267.

Swanton, Vt.

Bond Sale — The $120,000 refunding bonds offered Sept. 1—v. 166, p. 904—were purchased by the Chittenden County Trust Co., of Burlington, as 1½s, paying a premium of $78.60, equal to 100.065, a basis of 1.493%. The bonds are dated Oct. 1, 1947. Interest A-O. Due serially from 1948 to 1967 incl. The second highest bidder was Smith, Barney & Co., and Elwell & Co., jointly, for 1¾s at 102.06.

VIRGINIA

Chesterfield County (P. O. Chesterfield), Va.

Bonds Voted — At an election held on Sept. 8 an issue of $500,000 water system revenue bonds was authorized.

Danville, Va.

Bond Offering — Randolph L. Hall, City Auditor, will receive sealed bids until 12 a.m. on Oct. 1 for the purchase of the $1,500,000 not to exceed 4% interest improvement bonds, as follows:

$1,250,000 street improvement series J bonds. Denominations $1,000 and $500. Due $62,500 on Nov. 1 from 1948 to 1967 incl.

250,000 water system of 1947 improvement bonds. Denomination $1,000. Due $10,000 on Nov. 1 from 1948 to 1972 incl.

Dated Nov. 1, 1947. Registerable as to principal alone. Rate of interest to be in a multiple of 1/20 of 1%. Principal and interest (M-N) payable at the office of the City Treasurer. No proposal for less than all of the bonds and no proposal offering to pay less than par and accrued interest for the bonds will be considered. Each proposal may name one rate for part of the bonds and another rate for the balance, but no proposal may name more than two rates and each bidder must specify in his proposal the amount of bonds of each rate. The bonds will be ready for delivery on or about Nov. 1, 1947, and will be delivered in any city designated by the purchaser, together with the approving opinion of Reed, Hoyt & Washburn, of New York City. A certified check for 2% of the face value of the bonds is required.

WASHINGTON

North Bonneville, Wash.

Bonds Not Sold—No bids were received for the $6,000 general obligation bonds offered on Sept. 8—v. 166, p. 1000. The bonds are still for sale. Bidders should name rate of interest, the amount of the individual bonds, and the retirement date required. A certified check for 5% of the amount of the bid is required.

WEST VIRGINIA

Cabell County (P. O. Huntington), West Virginia

Bond Sale—The $415,000 field house revenue bonds offered Sept. 15 — v. 166, p. 1104 — were purchased by a syndicate composed of Walter, Woody & Heimerdinger, of Cincinnati, Tripp & Co., of New York, Scott, Horner & Mason, of Lynchburg, Young, Moore & Co., of Charleston, and Widmann & Co., of Cincinnati.

WISCONSIN

Port Washington, Wis.

Bond Sale—An issue of $405,000 water bonds was purchased by the Wisconsin Co., of Milwaukee. The bonds were authorized at an election held on Aug. 25 and are due from 1950 to 1972 incl. Optional in 10 years.

Sparta, Wis.

Bonds Offered—Bids were received until Sept. 19, by the City Clerk, for the purchase of $40,000 1½% public park bonds. Denom. $1,000. Dated Feb. 1, 1945. Due $5,000 from April 1, 1948 to 1955, incl. Prin. and int. (F-A) payable at the Bank of Sparta, the Monroe County Bank or the Farmers National Bank, all of Sparta.

Superior, Wis.

Bond Offering—Sealed bids will be received by the City Manager until 7 p.m. (CST) on Sept. 29 for the purchase of $70,000 not to exceed 2% interest school con-½2??6 M vbgk I vbg L T struction bonds. Dated Sept. 15, 1947. Denomination $14,000. Interest M-S. Principal and interest payable in Superior. Due $14,000 on March 15 from 1948 to 1952 incl. No certified check is required.

West Salem School District, Wis.

Bond Sale—The $34,838 bonds offered on Sept. 1—v. 166, p. 904—were purchased by the State Bank of La Crosse, as 1½s, paying a premium of $501, equal to 101.438, a basis of 1.28%.

$28,000 building bonds. Due serially from 1951 to 1957, incl.

6,000 refunding bonds. Due serially from 1948 to 1951, incl.

The bonds are dated Sept. 1, 1947. Interest M-S. The approving opinion of Chapman & Cutler, of Chicago, to be furnished the purchaser at the expense of the district. The second highest bidder was the Union State Bank, of West Salem, for 1½s, at 101.423.

CANADA

Canada (Dominion of)

Bond Sale—A total of $225,000,000 Treasury bills have been sold as follows:

$75,000,000 at 0.411%. Dated Aug. 8, 1947. Due on Nov. 7, 1947.

75,000,000 at 0.409%. Dated Aug. 29, 1947. Due Nov. 28, 1947.

75,000,000 at 0.407%. Dated Sept. 12, 1947. Due on Dec. 12, 1947.

BRITISH COLUMBIA

Greater Vancouver Water District, B. C.

Bond Sale—An issue of $1,750,000 water bonds was purchased by Lauder Mercer & Co., of Vancouver, the Bank of Toronto, and Burns Bros. & Denton, of Toronto, jointly, as 2½s and 2¾s, at 99.038, a net interest cost of 2.80%. Due on Sept. 14 from 1949 to 1972 incl.

NEW BRUNSWICK

New Brunswick (Providence of)

Bond Call — Provincial Secretary-Treasurer J. J. Hayes Doone calls for payment on Oct. 15, at a price of 101, debentures to the amount of $67,000, dated Oct. 15, 1941, maturing Oct. 15, 1953 (Series MX and UJ). Holders are required to present said debentures at The Bank of Nova Scotia in any of the cities of Halifax, Saint John, Montreal, Toronto or Winnipeg.

Saint John, N. B.

Bond Sale—A group composed of Nesbitt, Thomson & Co., of Montreal, Dominion Securities Corp., of Toronto, and Collier, Norris & Quinlan, of Montreal, recently purchased an issue of $1,045,000 2%, 2¼%, 2¾% and 3% school bonds. Dated Aug. 1, 1947 and due serially on Aug. 1 from 1948 to 1972 inclusive.

ONTARIO

Hamilton Roman Catholic Separate Schools, Ont.

Bond Sale—An issue of $80,000 2½% and 3% school bonds was purchased recently by the Dominion Securities Corp., of Toronto. Dated June 1, 1947 and due on June 1 from 1948 to 1967 inclusive.

Toronto, Ont.

Debenture Sale—The $8,150,000 Toronto Harbour Commissioners' debenture were purchased by a syndicate composed of Wood, Gundy & Co., A. E. Ames & Co., both of Toronto, Royal Bank of Canada, of Montreal, and the Dominion Bank of Toronto, at 100.2029, a net interest cost of 2.53% as follows:

$500,000 1½% refunding debentures. Due on Sept. 1, as follows: $60,000 in 1948; $80,000 in 1949; $100,000 in 1950; $120,000 in 1951, and $140,000 in 1952.

2,150,000 2¼% refunding debentures. Due on Sept. 1, as follows: $150,000 in 1953, and $500,000 from 1954 to 1957 incl.

2,500,000 2½% refunding debentures. Due on Sept. 1, as follows: $500,000 from 1958 to 1962 incl.

3,000,000 2¾% refunding debentures. Due on Sept. 1, as follows: $600,000 from 1963 to 1967 incl.

Dated Sept. 1, 1947. Principal and interest (M-S) payable in lawful money of Canada. Approved as to legality by Clarke, Swabey, McLean & Ross, of Toronto.

QUEBEC

Lennoxville, Que.

Bond Sale—An issue of $30,000 water works and sewer bonds was sold recently at a price of 102.50. Dated Jan. 1, 1947 and due serially from 1948 to 1967 inclusive.

Montmorency, Que.

Bond Sale—An issue of $35,000 sewer bonds was purchased recently by Savard, Hodgson & Co., of Montreal, as 2½s, at 98.76, a net interest cost of 2.732%. The bonds are dated Sept. 1, 1947. Due serially from 1948 to 1957 incl.

Rimouski, Que.

Bond Sale—The $496,100 municipal works bonds were purchased by a syndicate composed of Gairdner & Co., of Toronto; Oscar Dube & Co., and La Corporation de Prets, both of Quebec, at 100.39, a net interest cost of 2.971%. The bonds are dated June 1, 1947. Due serially from 1948 to 1973, inclusive.

Sherbrooke, Que.

Bond Sale—An issue of $420,000 various bonds was purchased on July 28 by a syndicate composed of Burns Bros. & Denton; Fairclough & Co., and the J. T. Gendron Co., Inc., all of Toronto, at 97.337, a net interest cost of 2.66%, for $145,000 maturing from 1948 to 1957, incl., as 2s, and $275,000 maturing from 1958 to 1967, inclusive, as 2½s. The bonds are dated July 1, 1947.

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a dividend of two per cent. (fifty cents per share) on the Ordinary Capital Stock in respect of the year 1947 was declared payable in Canadian funds on November 1, 1947, to Shareholders of record at 3 p.m. on September 22, 1947.

By order of the Board.

Frederick Bramley,
Secretary

Montreal, September 8, 1947.

Following the meeting Mr. W. M. Neal, Chairman and President, stated that the payment of this dividend was possible solely because of income derived from sources other than railway operations.

He added that while gross earnings from freight and passenger traffic had shown an increase compared with the previous year the higher wage rates and advances in prices of materials and supplies had resulted in a lower net railway income.

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