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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams-Millis Corp.—Earnings—

6 Months Ended June 30—	1947	1946
Net sales	$5,587,037	$5,432,632
Cost of products sold & depreciation	4,159,523	3,811,996
Selling, admin. & general expenses	232,634	197,486
Operating profit	$1,194,881	$1,423,149
Other income	19,002	26,353
Total income	$1,213,883	$1,449,502
Other deductions	173,867	143,750
Fed. normal income tax and surtax	379,300	470,000
State income tax	62,100	80,000
Provision for renegotiation for 1945	------	40,000
Net profit	$598,616	$715,752
Dividends paid	156,000	156,000
Surplus	$442,616	$559,752
Capital shares outstanding	156,000	156,000
Earnings per shares	$3.84	$4.59

BALANCE SHEET JUNE 30, 1947

ASSETS—Cash, $2,622,577; accrued interest on investments, $11,824; trade accounts receivable, (less reserve $30,000), $571,511; inventories, at not in excess of the lower of cost or market, $1,145,255; machinery replacement fund, $805,062; capital stock of other companies, at cost, $9,000; cash surrender value of life insurance, $9,838; sundry accounts receivable, $14,157; land, at cost, $54,783; buildings, machinery, etc., at cost, (less reserves for depreciation, $3,167,386), $2,208,272; deposits on machinery purchases, $95,400; supplies and prepaid expenses, $167,272; total, $7,714,952.

LIABILITIES—Accounts payable and accrued accounts, $518,390; Federal and state taxes on income—estimated (less U. S. Treasury notes purchased and held for payment of Federal taxes, at cost, $570,000), $405,491; reserve for general contingencies, $800,000; common stock (156,000 no par shares), $614,004; earned surplus, $5,377,066; total, $7,714,952.—V. 162, p. 777.

Ainsworth Manufacturing Corp.—Purchases Plant—

The company has purchased a 60,000 square-foot daylight plant at Marysville, Mich., R. J. Purdy, President, announced. The plant is expected to be in full production by January, 1948, on the backlog of orders for the company's present products, including windshields and radiator grills.—V. 162, p. 3065.

Alabama Power Co.—Proposed New Financing—

It is reported that the company has under consideration the issuance of $10,000,000 new mortgage bonds, to be sold at competitive bidding. The financing is expected in October.—V. 166, p. 561.

American Airlines, Inc.—Passenger Traffic—

The company has carried 1,289,934 passengers in the first half of 1947, 31% more than in the same period of last year when 995,182 passengers were carried.

In 1945 American carried 1,299,287 passengers and in 1946, 2,485,589 passengers. The 1946 total was nearly five times the number of passengers carried in the last pre-war year, 1939, when 513,043 passengers were carried.

Number of passengers carried:

	1947	1946
January	159,589	128,943
February	159,231	124,509
March	219,653	149,514
April	251,442	174,923
May	256,252	197,635
June	243,767	219,658
Totals	1,289,934	995,182

New President of Unit—

Stanley G. King, who has been Vice-President and Managing Director of American Airlines of Mexico, has been elected President and Managing Director of that company.

Mr. King was named when this title was relinquished by C. R. Smith, Chairman of the board of directors of American Airlines, Inc., the parent company.—V. 166, p. 657.

American Barge Line Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1947	‡1946
Net income after charges	$150,060	*$335,812
Provision for Federal income taxes	43,310	Cr216,783
Reserve for contingencies	------	Cr38,576
Net profit	$106,750	*$80,453
Earns. per com. shr. on 314,700 shrs. outstdg.	$0.34	Nil

*Loss.

‡The figures for the first six months of 1946 have been revised to reflect the portions of significant year-end accounting adjustments estimated to be applicable to this period.—V. 165, p. 3273.

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American Bosch Corp.—Earnings—

Period End. June 30—	1947—3 Mos.	1946	1947—6 Mos.	1946
Net sales	$5,435,449	$3,560,574	$10,449,652	$6,291,369
Cost of sales, selling, admin. exps., etc.	4,841,471	3,739,625	9,461,899	6,991,215
Depreciation	61,118	54,901	115,092	109,802
Fed. income taxes	199,000	Cr89,000	325,000	Cr307,000
Profit transferred to Earned Surplus	$333,860	*$144,952	$547,661	*$502,648

*Deficit.—V. 165, p. 2921.

American Cyanamid Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales	$103,555,216	$85,012,396
Dividends, interest and discounts	724,495	377,767
Royalties, licenses and service charges	327,128	196,928
Other income (net)	14,212	15,181
Total	$104,621,051	$85,602,272
Cost of products sold, and selling, administrative and general expenses	85,966,700	70,237,273
Depreciation and depletion	3,408,522	2,299,427
Research and process development expenses	5,477,383	4,058,298
Interest charges on funded and other debt	632,145	522,841
Employees' pension funds	1,450,000	1,122,564
Net income before taxes on income	$7,686,301	$7,361,869
Federal and foreign taxes on income	3,000,000	3,100,000
Net income	$4,686,301	$4,261,869
Dividends on preference stock	370,444	370,444
Net income	$4,315,857	$3,891,425
Net income per common share:		
Exclusive of equity in undistributed net income of associated companies	$1.58	$1.44
Inclusive of equity in undistributed net income of associated companies	$1.99	$1.77

NOTE—The net income above does not include the equity in the undistributed net income of associated companies (49% or 50% owned). Including such equity, the net income applicable to common stock would be increased to $5,445,299 in 1947 and $4,791,101 in 1946. —V. 166, p. 49.

American Independent Oil Co.—Negotiating for Middle East Fields—

Negotiations for the acquisition of approximately 1,600 square miles of undeveloped oil flands in the Middle East are reported to be under way with rulers of a "co-dominion" belonging jointly to Saudi Arabia and Kuwait. The land is in the "neutral zone" on the Persian Guif. —V. 166, p. 753.

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American Home Products Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Earnings after deprec., int. & other charges	$4,965,198	$7,970,307
Fed. & foreign taxes on income	2,157,447	3,454,011
Net profit	$2,807,751	$4,516,296
Average No. of shares issued & outstanding	3,858,585	*3,460,782
Earnings per share	$0.73	*$1.31

*Adjusted for stock split-up—V. 165, p. 2542.

American Metal Co., Ltd. (Including Subsidiaries 80% or more owned)—Earnings—

Period End. June 30—	1947—3 Mos.	1946	1947—6 Mos.	1946
Operating profit	$2,585,337	$575,916	$5,710,064	$1,099,031
Other income	355,500	245,424	1,485,072	831,833
Total income	$2,940,838	$821,340	$7,195,137	$1,930,864
Admin. & general exps., etc.	199,516	157,441	377,550	306,173
Payment under employees' annuity plan	63,582	49,801	126,618	98,399
General taxes	270,631	175,511	493,811	334,152
*Prov. for U. S. & foreign income taxes	991,899	Cr341	2,328,873	279,982
Deprec. & depletion	226,585	200,871	434,120	389,897
Write-down of real estate & amortiz. of invests.	71,692	68,981	84,292	93,582
Prov. for conting. res.	462,124	111,192	1,131,014	229,198
Minority interests	Cr2,090	Cr1,200	Cr2,307	Cr6,469
Net income	$656,898	$59,085	$2,221,164	$205,951
†Earns. per com. shr.	$0.45	Nil	$1.65	$0.01

*United States normal income tax provisionally computed at the rate of 40% for consolidated companies. †After preferred dividend requirements.—V. 166, p. 153.

American Power & Light Co. (& Subs.)—Earnings—

Period End. May 31—	1947—3 Mos.	1946	1947—12 Mos.	1946
	$	$	$	$
Operating revenues	38,298,930	34,297,849	147,236,259	136,483,595
Operating expenses	16,822,636	13,420,869	63,813,882	54,292,162
Federal taxes	5,106,255	4,736,839	19,353,818	12,918,705
Other taxes	3,123,391	2,787,063	12,044,993	10,802,375
Prop. retir. & deplet. res. appropriations	2,818,521	2,630,244	11,178,326	10,392,824
Net oper. revenues	10,428,127	10,722,834	40,845,240	48,077,529
Other income (net)	32,040	19,600	200,891	587,076
Gross income	10,460,167	10,742,434	41,046,131	48,664,605
Int. to public & other deductions (net)	2,649,640	2,694,863	11,167,468	16,864,712
Amortization of plant acquisition adjusts.	398,972	402,935	1,601,704	1,566,701
Balance	7,411,555	7,644,631	28,276,959	30,233,192
Transfer to surp. res.	139,517	53,899	721,158	46,867
Balance	7,272,038	7,590,732	27,555,801	30,186,325
*Pfd. divs. to public	1,266,718	1,411,148	5,236,460	5,596,966
Portion applicable to minority interests	34,260	33,434	134,146	91,462
Net equity of co. in income of subs.	5,971,060	6,146,150	22,185,195	24,497,897
American Power & Light—				
Net equity in income of subsidiaries	5,971,060	6,146,150	22,185,195	24,497,897
Other income	18,948	34,847	186,522	349,479
Total	5,990,008	6,180,997	22,371,717	24,847,376
Expenses	87,416	101,799	455,746	535,111
Int. & other deducts.	------	Cr47	------	1,202,712
Income taxes	167,002	132,617	659,738	59,236
Bal. carried to consolidated surplus	5,735,590	5,946,628	21,256,233	23,050,317
†Balance	------	------	------	18,336,317

*Full dividend requirements applicable to respective periods whether earned or unearned. †Which would be carried to consolidated earned surplus, if there should be excluded the net effect of extraordinary non-recurring tax reductions and related special charges.

Weekly Input—

The System inputs of subsidiaries of this company for the week ended Aug. 21, 1947, amounted to 216,152,000 kwh., an increase of 24,277,000 kwh., or 11.2%, over the corresponing week of 1946.—V. 166, p. 366.

American Rolling Mill Co. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.	1946	1947—6 Mos.	1946
Net prof. after all chgs. & income taxes	$6,312,104	$5,218,129	$12,230,981	$7,022,616
Com. shrs. outstadg.	3,241,315	3,240,525	3,241,315	3,240,525
*Earns. per com. share	$1.88	$1.53	$3.64	$1.93

*After provision for preferred dividends.—V. 166, p. 754.

American Telephone & Telegraph Co.—Plans Issue of $408,000,000 New Debentures—

The stockholders at a special meeting to be held on Oct. 15 will vote on authorizing an issue of convertible debentures not exceeding $408,000,000 in the aggregate principal amount (for further details, see V. 166, p. 754).

Has Record Number of Stockholders—

The number of stockholders of this company has reached an all-time high of 712,300, an official announcement revealed on Aug. 26.

Hitting the new peak on Aug. 25, the total surpasses the previous high of 712,197 shareholders established in August 1932.

The new high represents an increase of 16,600 stockholders since

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the first of the year, as against a 12-month gain of 11,763 in 1946, and is about three times the number of shareholders of record a quarter of a century ago. From the previous high of 712,187 in 1932, the total went down to a low in recent years of 630,329 in 1941. Since that time it has climbed steadily.—V. 166, p. 754.

American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of this company for the week ended Aug. 23, 1947 totaled 98,649,000 kwh., an increase of 11.85% over the output of 86,585,000 kwh. for the corresponding week of 1946.—V. 166, p. 754.

American Woolen Co., Inc.—Earnings—

[Including The Pocono Co.]

CONSOLIDATED STATEMENT OF INCOME

6 Months Ended June 30—	1947	1946
Sales, less returns, allowances and discounts	$85,019,461	$82,577,379
Cost of sales, exclusive of depreciation	67,623,899	62,520,842
Selling, general and administrative expenses	2,279,772	2,131,772
Provision for depreciation	758,768	700,504
Profit from above operations	$14,157,022	$17,224,260
Other income (net)	183,876	10,079
Total income	$14,340,898	$17,234,339
Provision for Federal taxes on income	5,450,000	6,550,000
Provision for general contingencies	1,000,000	------
Provision for recapitalization expenses	------	500,000
Reduction in renegotiation reserve	------	Cr700,000
Net income	$7,890,898	$10,884,339
Prior preferred dividends	316,448	------
Preferred dividends	314,842	1,312,500
Common dividends	2,589,039	------

CONSOLIDATED BALANCE SHEET

	June 30, '47	Dec. 31, '46
ASSETS—	$	$
Cash in banks and on hand	6,356,759	12,361,377
U. S. obligations—cost	100,000	100,000
Trade accounts receivable (net)	15,606,482	17,795,587
Inventories	57,582,107	48,076,878
Other current assets	143,702	222,402
Textile Realty Co. (liquidated in 1947)	------	7,648
Fixed assets (net)	26,096,036	24,409,472
Deferred charges and other assets	1,882,658	1,398,662
Total	107,767,747	104,382,023
LIABILITIES—		
Trade accounts payable	1,553,925	1,951,791
Other payables and accruals	3,019,142	3,657,721
Reserve for Federal income taxes	13,779,049	15,321,900
Dividend payable on 7% preferred stock	157,241	157,241
Other current liabilities	1,125,556	811,472
3½% mortgage on Amer. Woolen Bldg.	870,000	890,000
General reserve for contingencies	4,000,000	3,000,000
$4 cum. conv. prior preference stock (no par)	15,870,700	15,948,400
7% cum. preferred stock ($100 par)	8,985,200	8,985,200
Common stock (863,030 shs. no par)	25,151,500	25,073,800
Capital surplus	11,849,803	11,849,803
Earned surplus	21,405,629	16,734,699
Total	107,767,747	104,382,029

—V. 166, p. 754.

American Writing Paper Corp.—Semi-Annual Report Reveals Bonds May Be Redeemed Later This Year—Thomas H. Blodgett, Chairman and President, on Aug. 9 said:

Profits for the first half of 1947, after all expenses including estimated Federal taxes on income, totaled $373,627. For the corresponding period of 1946, the net profits were $122,059 after all expenses.

For the second quarter of 1947, after all expenses including estimated Federal taxes on income, the net profit transferred to surplus was $193,702. This compares with $97,585 transferred to surplus as net profit for the corresponding period of 1946.

It is anticipated that affirmative action will be taken before the close of the year to redeem the remaining $505,550 general mortgage bonds outstanding.

INCOME ACCOUNT FOR SIX MONTHS ENDED JUNE 30

	1947	1946
Gross sales, less returns, allowances, freight & cash discounts	$7,260,638	$5,774,383
*Cost of goods sold	6,176,533	‡5,124,180
†Selling, administrative, and general expenses	396,818	320,750
Operating income	$687,287	$329,453
Other income (net)	16,797	‡12,432
Total	$704,084	$341,886
Interest on general mtge. bonds & note payable	19,822	30,166
Provision for Federal taxes on income	260,019	118,454
Merchandising contingencies	35,615	59,206
Federal income tax contingencies	15,000	12,000
Net income	$373,627	$122,059

*Includes depreciation of 105,835 ‡105,655
†Includes depreciation of 1,608 2,057

‡Adjusted to conform to reclassification of accounts in 1947. There has been no change in net income as previously reported.

BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash on hand and demand deposits	$1,718,012	$525,821
U. S. Treasury tax notes and accrued interest	1,226,330	1,372,709
Notes and accounts receivable (net)	1,055,375	934,669
Inventories at cost	1,679,254	1,261,517
Land	594,050	594,050
Water-power rights	558,400	558,400
*Buildings, machinery and equipment	3,647,254	3,634,206
Security investment, at nominal amount	1	1
Goodwill, trade marks, & patents, at nom. amt.	1	1
Cash on deposit with corporate trustee	------	500,000
Deferred charges and prepayments	31,273	38,569
Total	$10,509,948	$9,419,943
LIABILITIES—		
Accounts payable	$588,586	$426,704
Prov. for Fed. taxes on income and tax conting.	743,163	606,704
Provision for other Fed. & state taxes	141,149	106,945
Other accruals	383,185	175,466
Note payable, due serially 1947-1951	327,712	------
General mortgage 6% bonds, due 1961	505,550	1,005,550
General reserves	365,981	235,415
Provision for future pulp costs fluctuations	121,597	121,597
Common stock of $5 par value	1,786,120	1,801,120
Capital surplus	3,574,571	3,583,961
Earned surplus	1,972,334	1,356,481
Total	$10,509,948	$9,419,943

*After reserves for depreciation of $1,945,189 in 1947 and $1,755,427 in 1946.—V. 165, p. 2794.

Anheuser-Busch, Inc.—N. Y. Transfer Agent—

The Manufacturers Trust Co., New York, N. Y., has been appointed New York transfer agent for the new common stock, $4 par value. —V. 166, p. 754.

Appalachian Electric Power Co.—New Financing—

It is reported that investment banking groups are being formed to enter competition for some $28,500,000 new bonds expected to be marketed in October or November.—V. 162, p. 346.

Ann Arbor RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$593,725	$515,374	$521,946	$511,390
Net from railway	79,106	53,052	119,363	142,678
Net ry. oper. income	22,216	12,305	58,886	72,030
From Jan. 1—				
Gross from railway	4,367,061	3,451,097	3,616,870	3,410,068
Net from railway	825,313	369,665	870,203	803,122
Net ry. oper. income	314,770	79,503	444,059	400,023

—V. 166, p. 562.

Armstrong Cork Co.—Semi-Annual Report—H. W. Prentis, Jr., President, on Aug. 11, said in part:

Sales of the company and its domestic subsidiaries totalled $68,021,227—an increase of 43% over the volume of $47,505,749 for the first half of 1946 and a new high peak for any six months' period in the company's history. The growth in business volume was well distributed over the major operating divisions, with the Building Materials, Floor and Industrial Divisions making the most significant gains.

Total sales of the foreign subsidiaries amounted to $9,535,397 for the first six months of 1947 as compared with $7,130,239 for the corresponding period in 1946—an increase of 35%. Each one of the companies operating abroad expanded its own volume and contributed to the combined profit of $350,493 shown for the foreign subsidiaries.

There was a slight decrease in the number of common stockholders from 9,427 in December 1946 to 9,382 on July 1, 1947. In the same period the number of preferred stockholders increased from 1,289 to 1,319.

CONSOLIDATED INCOME ACCOUNT

(Including domestic subsidiaries)

6 Months Ended June 30—	1947	1946
Net sales	$68,021,227	$47,505,749
Cost of sales	54,784,747	38,877,909
Selling and administrative expenses	7,839,449	6,621,352
*Profit from operations	$5,397,031	$2,006,488
Other income	170,112	858,643
Total	$5,567,143	$2,865,131
Miscellaneous interest & other charges	3,162	1,452
Fed. normal income tax and surtax	2,479,000	1,051,062
Pennsylvania income tax	91,000	50,000
Tax credits applic. to prior years result. from:		
Replacement of inventories invol. liquidated	Cr1,112,000	------
Estimated refund of excess profits tax, under carryback provision	------	Cr225,000
Net prof. of dom. cos., trans. to earned surp.	$4,105,981	$1,987,617
Combined net profit of foreign subsidiaries excl. exchange losses	350,493	426,944
Preferred dividends	302,858	302,858
Common dividends	1,128,692	705,433
Earnings per common share	$2.70	$1.19
*After depreciation of	$1,622,648	$1,466,124

CONSOLIDATED BALANCE SHEET AS OF JUNE 30, 1947

(Including domestic subsidiaries)

ASSETS—Cash in banks and on hand, $5,829,779; U. S. Government securities at lower of cost or market, $6,282,630; accounts and notes receivable (after reserves for doubtful accounts and discounts of $500,506), $7,111,989; due from foreign subsidiaries (current accounts), $602,439; inventories, $20,715,406; investments in and advances to foreign subsidiaries, (after reserves of $713,011), $5,388,537; recoverable Federal taxes on income of prior years, $1,672,048; sundry investments, notes, etc. (less reserves $69,026), $200,785; prepaid insurance, advertising supplies, etc., $1,832,991; property, plant and equipment, (after reserves for depreciation and amortization of $27,661,980 and balance of reserve for revaluation effected as of Jan. 1, 1933 of $1,815,366), $33,806,603; paid-up licenses and rentals on leased machinery (after reserve for amortization of $465,331), $921,607; goodwill, trade-marks, and patents, $1; total, $84,364,835.

LIABILITIES—Accounts payable, $3,052,952; accrued expenses and taxes withheld from pay rolls, $2,004,232; due to foreign subsidiaries, $224,992; provision for State income tax and other taxes, $318,413; provision for Federal taxes on income (after deducting $880,000 U. S. Treasury savings notes, at cost), $3,176,297; reserves for excess replacement cost of inventories, $250,000; reserves for wage earners' unemployment benefits, $750,000; $3.75 preferred stock 161,522 no par shares outstanding (at minimum redemption price of $102.75 per share), $16,596,385; common stock (1,410,865 shares of no par value), $10,000,000; paid-in surplus, $24,461,713; earned surplus, $23,529,851; total, $84,364,835.—V. 166, p. 562.

Arnold, Hoffman & Co. Inc.—Stock Offered—Cohu & Torrey, New York, offered Aug. 26, 10,000 shares ($20 par) common stock at a price of $23.25 per share.

Term Loan—Upon the completion of this equity financing the company will receive a $600,000 12-year term loan, already negotiated through Cohu & Torrey, from the Bank of New York and the State Mutual Assurance Co. of Worcester, Mass.

PURPOSE—The total proceeds of the equity financing and the term loan, amounting to approximately $800,000, will be used to retire a bank loan of approximately $400,000; to provide funds for the construction of a new warehouse and dam at the Dighton plant; to purchase equipment for the company's two plants; and to provide additional working capital.

Under the conditions of the $600,000 term loan, the company is required to maintain, while the notes remain outstanding, net working capital amounting to 125% of the outstanding notes or $400,000, whichever is larger. The company also has agreed to maintain a net working capital position whereby current assets will be at least twice current liabilities.

The company is the successor to a partnership formed in 1815 for the purpose of dealing in wholesale drugs, chemicals and dyestuffs used in the textile industry. According to the prospectus it is probably the oldest enterprise of its type now operating in the United States.

Many of the company's new development, such as coolants for quenching, wire drawing, grinding and milling operations in the metal industry, and a fire extinguishing specialty called Drench are receiving wide acceptance.

HISTORY AND BUSINESS—Company is the successor to a partnership formed in 1815 for the purpose of dealing in wholesale drugs, chemicals and dyestuffs used in the textile industry. It is probably the oldest enterprise of its type now operating in the United States. From 1815 to 1874 the firm was operated by different proprietors and the name, after several changes, finally became Mason-Chapin & Co.

Between 1874 and 1896 the name did not change, but Edward E. Arnold and William H. Hoffman, the originators of the present name, joined the firm and, in 1897, it became Arnold, Peck & Co. On Nov. 25, 1899, Arnold, Hoffman & Co. Inc. was formed with an authorized capital of $250,000. The articles of association have subsequently been amended to provide for additional capital as follows: in 1922 to $625,000; in 1934 to $750,000; in 1945 to $1,000,000; in Feb., 1947 to $1,500,000 and on July 21, 1947 to $2,000,000.

In 1900, the company acquired a plant at Dighton, Mass., and commenced to manufacture materials for sizing, softening and finishing textile fabrics.

Following the deaths of Edward E. Arnold and William H. Hoffman, the firm was operated from 1927 until 1937 through a voting trust agreement of the majority stockholders. The voting trust agreement expired in 1937 and was not renewed. In that year, Edwin H. Arnold, the present President of the company, took over the management.

One of the new management's first acquisitions was the Drysalters division of the Hercules Powder Co. at East Greenwich, R. I., which had been engaged in a line of business similar to that of the company. Much of the Drysalters equipment and staff was moved into the Dighton plant. The result of the transaction was an increase in the company's manufacturing and sales of approximately 25%.

One of the newer products developed by the company is a fire extinguishing specialty called "Drench." Other new developments, such as coolants for quenching, wire drawing, grinding and milling operations in the metal industry, are reciving increasing acceptance. Synthetic esters developed during the war have enabled the company to enter the fields of plastics and cosmetics. Recently General Mills of Minneapolis has selected the company to carry out the program of the introduction, manufacture, processing and sale of new starches developed by General Mills during the war for the textile and adhesive trades. The company, because of its equipment and distribution facilities, has recently undertaken joint programs with other large companies for the development, manufacture, and sale of technical and specialized products in the industrial chemical field.

CAPITALIZATION, GIVING EFFECT TO FINANCING PLANS

	Authorized	Outstanding
Term loan		*$800,000
Capital stock (par $20)	100,000 shs.	62,725 shs.

*Including amount due in one year to be carried in current liabilities.

In February, 1947, the par value of the shares was changed from $10 per share to $20 per share and the authorized capital increased to $1,500,000, consisting of 75,000 shares (par $20). On July 21, 1947, the authorized capital was further increased to 100,000 shares (par $20). Of these shares, 52,725 were issued and outstanding as of Aug. 18, 1947.

TERM LOAN—Company has negotiated an agreement with the Bank of New York and State Mutual Life Assurance Co. of Worcester, Mass., for a term loan totaling $600,000 payable in equal semi-annual instalments over a period of 12 years. Notes for the first four years ($200,000) bearing an interest rate of 2¾%, are to be taken by the bank and notes for the last eight years ($400,000) bearing an interest rate of 3¾%, are to be taken by the insurance company. This term loan is contingent upon the company's completing a total equity financing of at least $200,000 from Jan. 1, 1947 to Sept. 15, 1947. The loan agreement provides, among other things, that the company shall maintain, while the notes remain outstanding, net working capital amounting to 125% of the outstanding notes or $400,000, whichever is larger. The company has agreed to maintain a net working capital position whereby current assets will be at least twice current liabilities. The company has further agreed to pay no dividends except out of earnings made subsequent to Dec. 31, 1946 and then only to the extent earned during the year for which such dividends are paid. Company must amortize the notes at the rate of $50,000 each year and may at its option discharge an additional $50,000 per year without penalty.

COMPARATIVE INCOME STATEMENT

	5 Mos. End. May 31, '47	Calendar Years 1946	Calendar Years 1945
Net sales	$2,641,167	$4,054,561	$3,108,992
Cost of products sold	2,133,842	3,461,255	2,602,283
Gross profit	$507,325	$593,307	$506,709
Selling, admin. & gen. expenses	314,544	532,761	419,871
Gross profit	$192,781	$60,545	$86,838
Other income	8,182	37,443	18,083
Total income	$200,963	$97,988	$104,921
Other deductions	7,588	9,934	30,765
Federal taxes on income (est.)	77,000	29,800	32,000
Net profit	$116,376	$58,254	$42,156

—V. 166, p. 462.

Associates Investment Co., South Bend, Ind.—Split-Up of Common Stock Approved—To Pay 45-Cent Dividend on New Stock—

The stockholders on Aug. 22 approved amendments to the articles of reorganization (effective Aug. 25, 1947) which provide for an increase in the authorized common stock from 750,000 shares of no par value to 1,500,000 shares, par $10 each, two new shares to be issued in exchange for each no par share held.

The directors on Aug. 22 declared a quarterly dividend of 45 cents per share on the new $10 par common stock, payable Sept. 30 to holders of record Sept. 12. This will be equivalent to 90 cents per share on the old no par stock, which received 50 cents each on March 31 and June 30, this year, and in preceding quarters.

E. M. Morris, Chairman, stated: "The directors felt that with earnings of $3.72 per share for the six months of 1947, as compared to earnings of 49 cents per share for a like period of 1946, that a greater percentage of earnings should be paid to the shareholders in the form of dividends. Living costs have almost doubled since 1940, at which time we were paying 50% more in dividends than we are presently. It is only fair to stockholders, now that the company is making better profits, that they should participate in the increased earnings to meet their increased cost of living."

Mr. Morris also said: "The increase in authorized common stock not only provides for the substitution of stock referred to, but also makes additional shares available to be issued and disposed of from time to time, depending upon market conditions and capital requirements."

He further stated: "The company now has 93 branches in operation and expects to have operating 100 or more branches by the end of the year. The increasing availability of durable goods, together with the increased number of branches, should result in a continuance of increasing volume of business."—V. 166, p. 658.

Atchison, Topeka & Santa Fe Ry.—Earnings—

(Includes Gulf, Colorado & Santa Fe Ry. & Panhandle & Santa Fe Ry.)

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
	$	$	$	$
Railway oper. revenues	44,644,199	38,685,770	251,995,876	234,895,361
Railway oper. expenses	29,465,626	27,676,102	187,374,298	177,675,448
Railway tax accruals	7,226,436	5,469,556	35,436,303	31,512,445
Other debits or credits	Dr728,234	Dr278,895	Cr57,956	Cr311,607
Net ry. oper. income	7,223,903	5,261,217	29,243,231	26,019,075
Net income	6,666,850	4,725,276	25,134,117	22,364,319

—V. 166, p. 462.

ATF, Inc.—New Director—

Carlton S. Proctor, noted engineer, has been elected to the board of directors.

Mr. Proctor is senior partner in the firm of Moran, Proctor, Freeman & Musser, New York City, which has been identified with many outstanding construction projects in the United States and abroad. —V. 166, p. 754.

Atlantic Coast Line RR.—Earnings—

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
Operating revenues	$9,936,832	$9,404,330	$78,100,932	$74,878,056
Operating expenses	9,298,859	9,250,932	66,957,111	68,775,139
Taxes	800,000	600,000	6,500,000	5,300,000
Equip. & jt. facil. rents	172,338	202,536	1,969,340	2,391,331
Net ry. oper. income	*$334,365	*$649,138	$2,674,481	*$1,588,414
Other income	874,953	935,461	4,922,903	3,089,949
Total	$540,588	$286,323	$7,807,384	$1,501,535
Miscell. deductions	685	621	20,170	21,878
Fixed & conting. chgs.	398,021	329,938	2,399,995	2,338,839
Net income	$141,882	*$44,236	$5,177,219	*$859,182

*Deficit.—V. 166, p. 562.

Atlantic Gas Co., Savannah, Ga.—Files with SEC—

The company on Aug. 22 filed a letter of notification with the SEC for 22,400 shares ($5 par) common stock, to be offered to common stockholders at $8.50 per unit on the basis of one share for each five shares held. Underwriters are Clement A. Evans & Co., Inc.; Courts & Co.; The Robinson-Humphrey Co.; Milhous, Martin & Co., and J. H. Hilsman & Co., all of Atlanta, Ga.; Johnson, Lane, Space & Co. and Varnadoe-Chisholm & Co., both of Savannah, and Putnam & Co. of Hartford, Conn. Proceeds will be used for payment of indebtedness and to defray part of the cost of its expansion and improvement program.—V. 135, p. 3164.

Atlas Educational Film Co., Oak Park, Ill.—Files with SEC—

The company on Aug. 18 filed a letter of notification with the SEC for 50,000 shares ($1 par) common stock, to be offered at $1 per share to stockholders, without underwriting. Proceeds will be used for working capital.—V. 163, p. 66.

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Baltimore & Ohio RR.—Equip. Trust Awarded—The company's offering of $5,600,000 equipment trust certificates, series V, maturing Sept. 1, 1948-57, was awarded to Mellon National Bank & Trust Co. of Pittsburgh and associates on Aug. 27 on a bid of 99.07189 for a 2% coupon. Two other bids were received at the sale. They were: Halsey, Stuart & Co. Inc., 99.011 for 2s; and Salomon Bros. & Hutzler, 99.517 for 2⅛s.

Official Promoted—

Edward P. Snyder has been appointed Assistant to Vice-President, finance, according to Russell L. Snodgrass, Vice-President.

Mr. Snyder has been Chief Clerk in the Vice-President of finance office since 1945.

EARNINGS FOR JULY AND YEAR TO DATE

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
	$	$	$	$
Railway oper. revenues	30,021,617	27,933,900	204,347,940	167,280,253
Railway oper. expenses	25,127,159	23,208,461	168,614,856	156,283,504
Net rev. from ry. oper.	4,894,458	4,725,439	35,733,084	10,996,749
*Railway tax accruals	2,055,910	1,621,123	15,261,364	11,306,907
Equipment rents (net)	300,061	283,449	1,371,259	1,502,267
Joint facil. rents (net)	166,610	176,914	1,115,355	1,059,521
Net ry. oper. income	2,371,877	2,643,953	17,985,106	†2,871,946
Other income	595,297	385,008	3,853,221	2,992,583
Total income	2,967,174	3,028,961	21,838,327	120,637
Miscellaneous deductions	63,391	162,656	478,415	668,001
Fixed chgs. other than int. on funded debt	142,989	192,448	810,696	840,488
Fixed int. on fund. debt	1,451,640	1,346,959	10,131,362	9,394,504
Contingent interest on funded debt	640,874	763,116	4,511,847	5,344,027
Net income	668,280	563,780	5,906,007	†16,126,383
*Include:				
Excise tax a/c Railroad Retirement Act			$5,886,325	$3,522,863
Tax a/c Railroad Unemployment Insurance Act			3,067,029	3,017,916
Federal income taxes			1,745,908	12,071
Total			$10,699,262	$6,552,850

†Deficit.—V. 166, p. 658.

Bangor & Aroostook RR.—Earnings—

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
Railway oper. revenues	$684,608	$612,920	$7,671,667	$6,660,756
Railway oper. expenses	668,301	714,144	5,414,061	5,478,055
Railway tax accruals	44,235	497	1,027,392	595,785
Railway oper. income	*$27,928	*$101,721	$1,230,214	$586,916
Rent income (net)	33,347	40,119	*Dr*65,631	*Dr*9,525
Net ry. oper. income	$5,419	*$61,602	$1,164,583	$577,391
Other income (net)	737	363	25,652	10,169
Income available for fixed charges	$6,156	*$61,239	$1,190,235	$587,560
Fixed charges	44,664	44,760	321,811	315,004
Net income	*$38,508	*$105,999	$868,424	$272,556

*Deficit.—V. 166, p. 562.

Barlow & Seelig Manufacturing Co.—Private Financing—The company on Aug. 26 announced it has obtained a $1,000,000 3½% 12-year serial loan from The Penn Mutual Life Insurance Co. The loan was negotiated by Paul H. Davis & Co.

Proceeds received by the company have been added to working capital to reimburse the treasury for capital expenditures, to reimburse the treasury for funds advanced in the retirement of outstanding bonds of the now merged American Ironing Machine Co. and to increase working capital.—V. 165, p. 2131.

Barrett Machine Tool Co., Meadville, Pa.—Files with SEC—

The company on Aug. 19 filed a letter of notification with the SEC for 6,000 shares of 6% cumulative preferred stock (par $25). The shares will be offered at $25 per share and dividend. Underwriters, Grubbs, Scott & Co., Pittsburgh. Proceeds will be used for working capital, expansion and rehabilitation of facilities.

Bates Manufacturing Co. (& Subs.)—Earnings—

24 Weeks Ended—	June 14, '47	June 15,'46
Net sales	$30,150,589	$19,511,476
Profit before taxes & contingencies	6,894,408	3,101,054
Federal income taxes	2,801,500	1,283,700
Reserve for contingencies	300,000	------
Net income	$3,792,908	$1,817,354
Common shares outstanding	391,500	391,500
Earnings per common share	$9.44	$4.64

—V. 165, p. 2407.

Bendix Aviation Corp.—Acquires Filter Unit—

Malcolm P. Ferguson, President, on Aug. 25 announced the purchase by Bendix of the assets of Skinner Purifiers, Inc., of Detroit, Mich., pioneer in the field of fine filtration equipment for automotive, aviation and industrial uses.

Mr. Ferguson said the Skinner firm, currently doing an annual business of approximately $1,000,000, would be operated as a new division of Bendix, increasing to 14 the number of Bendix divisions, exclusive of subsidiaries.

Ralph Skinner, who organized the Skinner company in 1919 and has been its President, will remain with the division in an advisory capacity.—V. 165, p. 3390 and 3047.

Berkshire Fine Spinning Associates, Inc.—To Split Stock—

The common stockholders will vote Sept. 11 on approving a proposal to split the common stock on a three-for-one basis. This would increase the present outstanding common stock of no par value from 485,020 shares to 1,455,060 shares.

If the split-up is approved, each share of preferred stock will be convertible into nine shares of common stock, instead of three shares, as at present.—V. 165, p. 1860.

Bessemer & Lake Erie RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,374,284	$2,082,472	$2,188,482	$2,418,632
Net from railway	1,254,295	1,070,554	848,239	1,083,303
Net ry. oper. income	872,635	846,876	611,606	742,855
From Jan. 1—				
Gross from railway	12,220,611	6,744,453	10,764,961	11,406,338
Net from railway	5,007,682	349,452	1,807,201	2,554,292
Net ry. oper. income	4,091,345	1,211,384	2,075,233	2,438,695

—V. 166, p. 463.

Bingham-Herbrand Corp.—New Name, etc.—

See Bingham Stamping Co. below.

Bingham Stamping Co.—Name Changed, etc.—

The stockholders on Aug. 21 approved a proposal to change the name of the company to The Bingham-Herbrand Corp. The name change will not affect the capital structure of the company.

The Bingham-Herbrand Corp. is the result of a merger on July 1, 1947, of The Bingham Stamping Co., Toledo, Ohio, and the Herbrand Corp., Fremont, Ohio.

The plants of the Bingham and Herbrand divisions occupy approximately 194,000 square feet, 124,000 of which is at the Herbrand plant in Fremont. Over $300,000 has been expended on new buildings and equipment during the past year, it was announced.

RESULTS FOR NINE MONTHS ENDED JUNE 30, 1947

Consolidated net profit	$741,192
Earnings per common share after preferred dividends	$2.85

Louis E. Yunker, President, said that the backlog in both the Bingham and Herbrand divisions of the company continues satisfactory, and he added that some orders already have been received for 1948 shipment.

The directors on Aug. 21 declared a dividend of 25 cents per share on the common stock and the regular quarterly dividend of 12½ cents per share on the preferred stock, both payable Sept. 30 to holders of record Sept. 20. Previously this year, the company paid 25 cents on the common stock on July 15, and 15 cents on March 15.

In 1946, the common received an initial dividend of 10 cents per share on Sept. 30, and a dividend of 10 cents, plus 5 cents extra, on Dec. 30.—V. 166, p. 462.

Birdsboro Steel Foundry & Machine Co.—Earnings—

6 Months Ended June 30—	1947	1946
Sales	$4,387,004	$1,577,885
*Net profit	129,610	†307,433
Earnings per common share	$0.65	Nil

*After all charges including depreciation and estimated state and Federal income taxes. †Loss, before giving effect to Federal tax refunds as a result of the carry-back provisions of the Internal Revenue Code. Refunds on a pro-rated annual basis applicable to the period amounted to approximately $306,329.—V. 165, p. 2267.

Bishop Oil Co.—Earnings—

INCOME STATEMENT

Period—	Quar. End. Mar. 31,'47	Quar. End. June 30,'47	6 Mos. End. June 30,'47
Gross income	$323,781	$399,050	$722,831
*Net profit	33,434	78,026	111,461
Earned per share	$0.10	$0.23	$0.33

*After deducting all charges, including depletion, depreciation, cost of abandoned wells and leaseholds and estimated Federal income taxes. —V. 165, p. 3047.

Brazilian Traction, Light & Power Co., Ltd. (& Subs.)—Earnings—

Month of June—	1947	1946
Gross earnings from operation	$7,859,165	$6,546,931
Operating expenses, estimated deprec., amortiz., capital and other charges	5,625,920	4,427,278
Estimated net revenue	$2,233,245	$2,119,653
From Jan. 1 to June 30—		
Aggregate net revenue	$12,214,149	$10,992,866

NOTE—The operating results as shown in dollars are taken at average rates of exchange.—V. 166, p. 664.

Briggs & Stratton Corp.—Earnings—

Period Ended June 30, 1947—	6 Mos.	12 Mos.
Net profit from operations	$2,257,747	$4,012,333
Purchase discts., interest and other inc. (net)	34,272	73,089
Net profit before income taxes	$2,292,019	$4,085,423
Wisconsin income taxes	128,000	216,200
Federal income taxes	823,000	1,467,100
Net profit for period	$1,341,019	$2,402,123
Earned per share	$2,26	$4.04

NOTE—Provision for depreciation included in the foregoing summary amounted to $60,838 for the six months ended June 30, 1947 and $116,468 for the 12 months ended June 30, 1947.—V. 165, p. 3276.

Brockway Motor Co., Inc.—Earnings—

6 Months Ended June 30—	1947	1946
Sales	$12,543,635	$9,363,687
Net income	1,093,165	664,072
Common shares outstanding	216,877	216,877
Earnings per share	$5.02	$3.05

—V. 164, p. 3047.

Brown Co.—Earnings—

(Including Its Canadian Subsidiary, Brown Corp.)

28 Weeks Ended—	June 14,'47	June 15,'46
Net profit before taxes	$2,535,004	$1,398,868
Income taxes	1,011,000	519,000
Net profit	$1,524,004	$879,868
Common shares outstanding	1,999,659	1,999,659
*Earnings per common share	$0.53	$0.21

*Disregarding arrearages on preferred stock.—V. 165, p. 68.

(E. L.) Bruce Co. (& Subs.)—Earnings—

Fiscal Years Ended June 30—	1947	1946
Net porfit after all charges and Federal and State income taxes	$1,341,296	$311,002
*Earnings per common share	$9.76	$1.78

*After dividend requirements on preferred stock.—V. 165, p. 3048.

Bullard Co.—Part of Loss in Sales Traced to War Surplus Goods—

Unsettled conditions in general and competition from war-end surplus machine tools were factors in reducing the company's volume of business in the first half of this year.

Stockholders were told in a letter from the maangement that the company has been able to trace a direct loss of $1,000,000 in sales to competition from surplus Bullard machine tools so far this year. Also emphasized as a factor in reduced volume of orders was the "hesitation of many large industries in investing capital in new equipment because of many unsettled conditions in our country."

The company reported it was moving to offset competition from its older machines in surplus by continuing development work at an increased pace. Overhead costs have been reduced, the letter stated, to a point "where it compares favorably with pre-war ratios."—V. 165, p. 1995.

Burlington Mills Corp.—Official Promoted—

William F. Goedecke, Merchandising Manager, has been elected Vice-President of Stark Bros. Ribbon Corp., narrow fabrics division of Burlington Mills Corp.—V. 166, p. 755.

Canadian Malartic Gold Mines Ltd.—Earnings—

Quarter Ended June 30—	1947	1946
Tons ore milled	87,043	80,914
Metal production (gross)	$327,894	$327,842
Marketing charges	3,338	3,839
Operating costs	265,980	263,657
Administrative & general exps.	9,010	7,166
Provision for taxes	3,036	11,820
Operating profit for the period	$46,529	$41,359
Capital expenditures	5,875	18,854

—V. 165, p. 2795.

Canadian Pacific Ry.—Earnings 5.9% Higher—

Week Ended August 21—	1947	1946
Gross earnings (approximate)	$5,927,000	$5,598,000

Receives Balance of Hopper Car Order—

In the period July 22 to Aug. 20, the company receivel 250 70-ton triple hopper cars from the Eastern Car Co. completing an order o 250 cars ordered from that firm. The road also received during tha period three first class coach frames from the National Steel Car Corp., making a total of four such frames received to date.

Divides System Into Three Parts—

Administrative changes on a sweeping scale in the operational control of this company were announced on Aug. 19 by W. M. Neal, Chairman and President.

Since pioneer days the company's affairs have been grouped a eastern and western lines. The operating setup will now consist o three regions, eastern, prairie and Pacific.

George H. Baillie, General Manager of what has been western lines, is appointed Vice-President of the newly created Pacific region.

W. A. Mather, formerly Vice-President of western lines, becomes Vice-President of the prairie region, and N. R. Crump, Vice-President and General Manager of former eastern lines, Toronto, becomes Vice President of the eastern region. The appointments are effective immediately. Mr. Neal said the reorganization would involve a number of staff changes which would be made at once.—V. 166, p. 755.

Cannon Mills Co.—Special Meeting Oct. 7—

At the special meeting to be held on Oct. 7, the stockholders will vote on authorizing the creation of 3,300,000 shares of a (new) class B common, non-voting stock, $25 par value, and on retiring 12,200 shares of common stock of no par value now held in the treasury.

It is proposed to distribute one share of the new class B common stock on Nov. 10, 1947, as a dividend on each share of common stock outstanding as of Oct. 20, 1947. See V. 166, p. 664.

Caterpillar Tractor Co.—Earnings—

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
Sales	$8,709,026	$11,019,887	$99,095,129	$69,093,549
Profit	*204,493	643,518	4,253,115	3,437,946

*Loss.—V. 166, p. 664.

Celanese Corp. of America—Group Insurance Program

Payment by the company, beginning Sept. 1, of the entire cost of the "Group Insurance Program" to cover all the eligible employees of this corporation and wholly owned subsidiary companies in plants and offices throughout the United States, was announced on Aug. 26 by Harold Blancke, President.

Mr. Blancke reported that since the "Group Insurance Program" became effective over $1,763,000 has been paid out in benefits to participating employees or their dependents.

On July 1 a company-wide "Retirement Income Plan" became effective for all enrolled employees of the corporation under age 65. This plan is a co-operative one under which the employees and the company share in building up the retirement income with respect to future service, the company paying considerably more than one-half the total cost. The company also intends to provide, entirely at its own expense, additional retirement income for employees who have been in the company's service continuously from Jan. 1, 1942 and who joined the plan as of July 1.—V. 166, p. 51.

Central Illinois Public Service Co.—To Sell Stock—

The company applied Aug. 27 to the SEC for authority to sell 430,000 additional shares ($10 par) common stock on a pro rata basis to holders of outstanding shares for a total of $4,300,000. The Middle West Corp., owner 1,336,613 common shares, would be entitled to purchase 319,000 new shares and Halsey, Stuart & Co. Inc. the remaining 110,700 shares.—V. 165, p. 2923.

May Sell $10,000,000 Bonds—

The company, it is said, plans to raise additional new money through the sale, possibly in November or December, of a $10,000,000 bond issue.—V. 165, p. 2923.

Central Power & Light Co.—Earnings—

Period End. June 30—	1947—3 Mos.	1946	1947—12 Mos.	1946
Operating revenues	$4,472,314	$4,273,763	$16,542,336	$16,541,723
Oper. exps. & taxes	3,297,844	3,205,272	12,428,420	12,737,657
Net oper. income	$1,174,469	$1,068,490	$4,113,916	$3,804,066
Other income (net)	1,155	1,290	3,979	8,714
Gross income	$1,175,624	$1,069,780	$4,117,894	$3,812,780
Interest & other deduc.	263,673	260,329	1,028,512	1,108,071
Net income	$911,951	$809,451	$3,089,382	$2,704,709

—V. 164, p. 5.

Central Vermont Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$789,757	$681,211	$728,119	$847,975
Net from railway	172,106	27,110	153,190	272,298
Net ry. oper. income	75,309	*58,222	63,666	177,961
From Jan. 1—				
Gross from railway	5,523,214	4,409,200	4,848,429	5,228,434
Net from railway	934,441	79,831	627,195	1,200,359
Net ry. oper. income	266,820	*593,130	20,697	551,004

*Deficit.—V. 166, p. 463.

Century Electric Co.—2% Stock Dividend—

The usual quarterly cash dividend of 12½ cents per share has been declared on the capital stock, payable Sept. 12 to holders of record Sept. 2.

The directors also declared a regular quarterly cash dividend of 12½ cents per share and a 2% stock dividend, both payable Dec. 12 to holders of record Dec. 2. Accruals of half a share, or of a smaller fraction, will be paid in cash, and against accruals of a major fraction, a full share of stock is to be issued, payment for the missing fraction to be deducted from the cash portion of the dividend.

Stock distributions of 1% each were made on March 25 and June 14, this year.—V. 166, p. 756.

Chesapeake & Ohio Ry.—Earnings—

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
	$	$	$	$
Gross income	21,034,725	22,640,799	173,210,886	130,961,057
U. S. & Canadian inc. & excess profits taxes	306,635	1,687,487	12,727,663	7,789,288
Other railway taxes	1,640,597	1,303,883	11,231,528	8,478,804
Net ry. oper. income	1,147,595	3,497,324	24,937,326	15,340,401
Net income	434,812	2,931,665	21,044,123	11,697,348
Sinking fund approp.	66,344	83,429	519,965	585,258
Balance to surplus	368,468	2,848,236	20,524,158	11,112,090
Earns. per com. share	$0.05	$0.36	$2.64	$1.45

NOTE—The above is a consolidated income account statement of this company and Pere Marquette Ry. Co. and earnings per share on capital stock after merger.—V. 166, p. 664.

Chicago & Illinois Midland Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$586,385	$615,027	$564,801	$601,628
Net from railway	173,684	176,040	141,221	244,776
Net ry. oper. income	99,837	94,151	73,252	78,391
From Jan. 1—				
Gross from railway	4,445,644	3,128,087	3,895,277	4,131,202
Net from railway	1,432,478	617,499	1,362,103	1,660,813
Net ry. oper. income	773,252	309,711	560,408	573,474

—V. 166, p. 463.

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Chicago, Indianapolis & Louisville Ry.—Places Orders

The company has ordered from the Greenville Steel Car Co. 50 drop end mill type gondolas, with 70 ton capacity. It has also ordered from Pullman-Standard Car Manufacturing Co. 300 fixed end, high side steel gondolas of 50 ton capacity.

The railroad company is also inquiring for construction of the following freight cars: 300 all-steel box cars, 50 ton capacity; 100 self-clearing coal hoppers, 70 ton capacity; 50 flat cars, 50 ton capacity; and 25 stock cars 40 tons capacity.—V.166, p. 463.

Chicago Surface Lines — Chicago Transit Authority Bonds All Sold—

By the sale of $37,000,000 of Chicago Transit Authority bonds Aug. 27, the underwriting group not only passed the $84,000,000 minimum necessary to consummate the deal, but cleaned out the entire issue of $105,000,000 of bonds. The group, headed by Harris, Hall & Co. (Inc.), The First Boston Corp., and Blyth & Co., Inc., reported the issue completely sold by 1 p.m., 17 days before the deadline set for reaching the 80% minimum.

The bond issue was put forward at a competitive sale Aug. 5, but underwriting strength was inadequate and there were no bids. Whereupon the banking group undertook the sale of the $105,000,000 issue.

A spokesman for the group said: "We are pleased with having achieved our goal in such speedy manner, but above all we are gratified because of the contribution our group has made to the future development of Chicago. It assures modern transit facilities for this community and the solution of its transportation problem, financially, physically and from an economic standpoint."

What Bondholders Will Receive Under Plan—

Harris, Hall & Co. (Inc.), The First Boston Corp., and Blyth & Co., Inc., managers of the selling syndicate of the $105,000,000 Chicago Transit Authority bonds, Aug. 26 issued a statement showing the stake of the holders of old Chicago traction issues in the successful outcome of the CTA bond sales.

Upwards of $90,000,000 will be available for distribution to holders of Chicago Railway 5's and other Chicago Surface Lines and Chicago Rapid Transit Co. bonds when the deal is consummated, the managers stated. Following is a list of the issues that will share in the distribution:

	A	B	C
Chicago Rys. Co. 1st mtge 5s 1927	$826	$755	$340
Consol. mtge. series A, 5s 1927	495	400	80
Purchase money mtge. 5s 1927	274	220	40
Chicago City Ry. Co. 1st mtge. 5s 1927	808	705	391
Calumet & South Chicago Ry. Co. 1st mtge. 5s 1927	715	650	315
Chicago City & Connecting Rys. Coll. Tr. Sink. Fund 5s 1927	256	213	44
Union Elevated RR. Co. 1st mtge. 5s 1945	412	375	85
Union Consol. Elevated Rwy. Co. Divisional 1st mtge. 5s 1936	412	375	NA
Northwestern Elevated RR. Co. 1st mtge. 5s 1941	412	375	83
Metropolitan West Side Elevated Ry. Co. 1st mtge. 4s 1938	355	303	64
Metropolitan West Side Elevated Ry. Co. ext. mtge. 4s 1938	355	303	65
Chicago Rapid Transit Co. 1st & refunding mtge. 6½s 1944	247	223	50
Chicago Rapid Transit Co. 1st & refunding mtge 6s 1953	247	223	53

A Estimated amount to be payable on each bond. B Present market quotation (bid) 8-25-47. C Approximate low market value in 1943 prior to announcement of CTA plan.

"The contrast between present quotations and those of 1943 shows graphically why the holders of these issues have a keen personal interest in the success of the C. T. A. financing. It is reported that larger holders of the old bonds generally entered subscriptions for the new C. T. A. revenue bonds. Bondholders protective committees advised holders to subscribe to the new issue. About 70 million dollars will go to the holders of the two big first mortgage issues, Chicago Railways 1st 5s and Chicago City Railway 1st 5s. The first named issue is to be paid in full at $750 per bond plus interest from Aug. 1, 1945. A payment of 25% on the principal was made some years ago.

The Chicago City Ry. bonds which have had 15% paid on the principal will get a little less than the full unpaid balance.

Holders of these two issues number about 13,000 and are scattered all over the country. Chicago has the largest amount, and there are impressive holdings in New York, Massachusetts, and Southern California.

"While the yield on the new C. T. A. Revenue bonds ranges up to 3.59% as compared to 5% on these old issues," the spokesman added, "the exemption from Federal income tax of the C. T. A. interest more than offsets the difference for many holders. For those in high brackets the taxable equivalent runs up to 15 and 20% per annum and more."—V. 166, p. 756.

Childs Co.—Votes on Plan Fixed for Sept. 22—

Judge Edward A. Conger, of the U. S. District Court for the Southern District of New York, has made and entered an order, dated Aug. 18, 1947, approving the revised plan of reorganization of John F. X. Finn, as trustee, and fixing Sept. 22, as the last day when acceptances or rejections in connection with the plan must be filed with John F. X. Finn, trustee, 200 Fifth Avenue, New York 10, N. Y.

SEC Finds Plan Feasible—

The second summary of the reports on proposed plans of reorganization (in part) follows:

It is the Commission's conclusion that the plan is feasible in that it provides for adequate working capital and a sound capitalization. The treatment accorded to creditors is fair and the allocation of securities as between the preferred and common stockholders is also fair. The provisions of the new securities proposed in the trustee's plan appear to us, however, not fully to meet the standards of fairness required by Section 216 of the Bankruptcy Act in the following respects:

(1) The pre-emptive right of holders of both the new preferred and new common stock to subscribe to additional issues of securities of the new corporation should not be subject to waiver by a percentage vote of stockholders or at most the waiver should be confined to instances where the securities are to be publicly offered. The waiver should not be effective in any event unless approved by the holders of at least two-thirds of all the stock rather than by the holders of three-quarters of the stock present at the meeting.

(2) The provisions defining the voting rights of the preferred stock in the event of sinking fund defaults should be broadened to vest control of the Board in the preferred stock as a class in the event of failure for any reason to make prescribed sinking fund payments and such control should rest with the preferred until all sinking fund arrears are paid.

(3) While the company is prohibited from contracting any debt other than debt incurred in the ordinary course of business and maturing within one year unless it first gets the approval of two-thirds of the preferred stock, we suggest that consent of the common stockholders also be required. Any loan up to $2,000,000, such as the proposed term loan, if made within a year after consummation would not require approval of common or preferred stockholders.

We believe that it would be desirable to make the foregoing changes. The plan which has been approved by the court and is being submitted to security holders for acceptance has not been so amended.

SUMMARY OF TRUSTEE'S REVISED PLAN

Under the trustee's revised plan as amended to July 21, 1947, claims of debenture holders and other unsecured creditors are to be paid in full in cash and the new company is to assume real estate mortgages estimated at $1,600,000.

The authorized and issued stock of the new company will consist of $3,731,000 of 5½% cumulative preferred stock ($100 par) and 772,207 shares of common stock ($1 par). Preferred stockholders will receive one share of new preferred stock and 12 shares of new common stock for each present preferred share and common stockholders will receive one share of new common for each present common share. Holders of the present preferred stock will thus receive as a class 37,316 shares (100%) of the new preferred stock and 447,792 shares (57.99%) of the new common stock and holders of the present common stock will receive 324,415 shares (42.01%) of the new common stock.

On the basis of the evidence presented at the 1946 plan hearings, and on the assumption that management will be comparable to that of the average large restaurant chain, we concluded that in a normal future year the reorganized Childs chain could reasonably be expected to realize sales of $18,000,000 and net earnings of $1,100,000, before income taxes. Based on such earnings and giving consideration to the value of non-earning assets such as real estate which is to be sold and excess working capital, we arrived at a value available for the preferred and common stock of about $10,300,000 as of Dec. 31, 1946, exclusive of possible proceeds from the trustee's law suit of *Finn v. Empire Trust Co., et al.* The evidence presented at the 1947 plan hearings indicated that a moderate increase in this value would result from operations from Dec. 31, 1946 to Sept. 30, 1947.

The trustee forecast net earnings of $1,500,000 before income taxes, but arrived at a valuation of about $10,000,000 as of Dec. 31, 1946. At the 1947 hearings he did not indicate any change in this valuation.

The plan provides that the reorganized company shall commence operations with a capitalization consisting of approximately $1,600,000 of mortgages on individual properties, $3,731,600 of 5½% cumulative preferred stock and 772,207 shares of common stock. Interest on the mortgages would approximate $60,000 a year, part of which would be contingent. Amortization on the mortgages would approximate $40,000 a year, partly contingent. The annual dividend requirements on the preferred stock would be $205,238. The sinking fund on the preferred stock would not be burdensome since it is contingent on net earnings. The proposed amount of debt and preferred stock appears to be reasonable in relation to our valuation of about $10,300,000 for the equity for preferred and common stock and of our estimate of average year earnings of approximately $1,100,000 before income taxes and over $700,000 after income taxes. In our opinion, therefore, the plan provides for a feasible capital structure.

The plan also is feasible with respect to the working capital position of the new company. We have estimated that the company needs net working capital of about $750,000. As of Sept. 30, 1947, the company will have an estimated $1,750,000 of net working assets after paying all unsecured claims in full. This should take care of working capital requirements and leave a substantial sum available for rehabilitation.

It is estimated that at Sept. 30, 1947, the cost of the uncompleted balance of the rehabilitation program will be approximately $1,500,000. The evidence is that this program will not be completed for a considerable period of time in view of continuing shortages of labor and equipment and existing high construction costs. During the next three years, however, the company, in view of its favorable income tax position, may have net earnings aggregating some $3,000,000 before dividends and may realize more than $1,500,000 from the sale of real estate.

It appears, therefore, that the company should have ample funds for all corporate purposes including rehabilitation.

The trustee's plan as amended computes the claims of creditors according to the method previously urged by the debenture holders' committees and by us. In view of the proposed cash payment in full of the debentures and of the other unsecured claims and the assumption of the mortgages by the new company, creditors are being fairly treated.

Under the charter the present preferred stockholders would be entitled to about $7,845,000 ($3,731,600 of par value plus unpaid accrued dividends of $4,114,089) if the company were liquidated at Sept. 30, 1947. Some of the holders contended that the preferred stock, which is non-callable and bears a 7% dividend, is entitled to more than this liquidation priority. We agree with the trustee that under the law the liquidation preference set forth in the charter controls in this respect.

In our original report, on the basis of our estimate of earnings and our valuation as of Dec. 31, 1946 of the equity for the preferred and common stockholders of about $10,300,000, exclusive of possible proceeds from the law suit of *Finn v. Empire Trust Co., et al.*, we concluded that a reasonable participation for the preferred stockholders (based on their claim as of Dec. 31, 1946, of about $7,650,000) would accord them, in addition to $3,731,600 of 4½% preferred stock, between 55% and 60% of the new common stock. Considering the moderate increase in the valuation resulting from operations subsequent to Dec. 31, 1946, and on the other hand the additional dividends on the preferred stock which have accrued since that date, we believe that the suggested range of allocation may still be considered fair.

The trustee's plan would give the preferred stockholders, in addition to 57.99% of the new common, new preferred stock with a 5½% dividend, a sinking fund of 25% of annual net earnings, and callability at par for five years and thereafter at 110. The call price after five years, the dividend rate and the sinking fund are more favorable to the preferred stockholders than the plan on which we commented in our earlier report which provided for a 4½% dividend, a sinking fund of 15% of net annual income and callability after five years at the equivalent of 104. However, these provisions tend to be offset by the fact that the reorganized company may call the new preferred stock at any time during the first five years at par whereas the previously proposed preferred was callable during the first five years at the equivalent of 105. The reorganized company thus has an opportunity for five years to refund the preferred with a more favorable issue without having to pay a premium.

In our judgment, the allocation of new securities as between the preferred and common stockholders falls within the permissible limits of fairness.

Under section 216 of hte Bankruptcy Act the provisions of the proposed new securities are required to be fair and equitable. Certain of the provisions of the new securities proposed in the trustee's plan appear to us not to meet these standards.

The plan grants pre-emptive rights to stockholders to subscribe to new issues of voting securiites, but permits the right to be waived in any case in which holders of three-quarters of the stock voting approve a specific waiver. The pre-emptive right to subscribe to new securities is a basic right which inures to the benefit of the individual stockholder. The right is a valuable one and enables each stockholder to maintain and protect his position in the company. We, therefore, prefer a provision which does not permit any stockholder to lose his pre-emptive rights without his consent. If a waiver of pre-emptive rights by vote of a specified percentage of stockholders, however, were limited to cases where there is to be an offer of voting scurities to the public the provision would appear to be acceptable. In such cases stockholders presumably will have an opportunity to subscribe to the new securities.

In any event, the present provision in the trustee's plan which permits a waiver by the holders of three-fourths of the stock represented at the meeting appears inadequate. If a quorum for such a meeting is less than two-thirds of the stockholders a three-fourths vote of those present might result in a waiver where there has been approval of holders of less than half the stock. Approval by the holders of at least two-thirds of the stock should be required for a waiver of pre-emptive rights.

The plan now provides that if a prescribed sinking fund payment on the preferred stock is not made because of the existence of a default in preferred dividends, control of the Board will not shift to the preferred stock until at least four quarterly dividends have been passed; also, if both dividends and sinking fund are in default, the common stock would be revested with control when the dividend arrears are paid, even though sinking fund payments are still in arrears. We believe that the voting provisions of the plan should be amended to provide that so long as sinking fund payments are in arrears, control of the Board would rest with the preferred stock.

The plan requires the consent of two-thirds of the new preferred stock for any borrowing except debt incurred in the ordinary course of business and maturing within one year; this requirement is not to apply to any borrowing up to $2,000,000 during the period ending one year after consummation. We suggest that approval be obtained from common stockholders as well as preferred stockholders in order to afford them equal protection against the unrestricted contraction of debt.—V. 166, p. 756.

Cleveland-Cliffs Iron Co.—Dissents to Plan—

This company, in a letter to dissenting shareholders, has notified them that the date for withdrawal of dissents has been extended from Aug. 1 to Sept. 13.—V. 166, p. 155.

Cleveland Graphite Bronze Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Net sales	$9,211,812	$6,464,186	$18,159,490	$12,349,630
Net profit	1,024,293	401,881	2,080,116	620,095
Com. shrs. outstanding	643,840	321,920	643,840	321,920
Earns. per com. share	$1.54	$1.15	$3.14	$1.73

—V. 165, p. 2796.

Clopay Corp.—Earnings—

EARNINGS FOR THE 6 MONTHS ENDED JUNE 30, 1947

Net sales	$6,277,606
Net profit	544,314
Common shares outstanding	700,000
Earns. per common share after class A div. requirements	$0.75

—V. 165, p. 3392.

Coleman Company, Inc., Wichita, Kan.—Earnings—

6 Months Ended June 30—	1947	1946
Sales	$15,063,041	$5,981,842
Profit before taxes & special charges	3,643,748	758,926
Net profit	2,056,320	432,499
Number common shares	400,000	400,000
Earnings per common share (after dividends)	$5.03	$0.97

—V. 165, p. 3392.

Colonial Sand & Stone Co., Inc.—Earnings—

6 Months Ended June 30—	1947	1946
Net profit before taxes	$754,597	$205,780
Federal income taxes	288,311	55,061
Net profit	$466,286	$150,719
*Earnings per common share	$0.60	$0.19

*Based on 775,000 shares.—V. 165, p. 2663.

Colorado & Southern Ry.—Equip. Issue—

Bids will be recieved until noon (CDT) Sept. 4 by company at Room 205, 547 W. Jackson Boulevard, Chicago, for loan not to exceed $244,858 from time to time before Dec. 31, 1947 for financing acquisition of three diesel-electric switching locomotives.—V. 166, p. 564.

Colt's Patent Fire Arms Mfg. Co.—Plant Sold—

A Hartford, Conn., war plant, formerly operated by this company for the manufacture of machine guns and component parts, has been sold to the Standard Paper Co., Hartford, for $285,000, War Assets Administration announced on Aug. 21.

The Standard Paper Co. plans to use 60,000 sq. ft. of the plant's floor space for its own business and sublet the remaining 100,000 sq. ft. to several small concerns.

The property, which cost the government $486,921, consists of 1.65 acres of land and five buildings so arranged as to comprise, in effect, one structure.—V. 165, p. 2663.

Commonwealth & Southern Corp.—Southern Co. Holds Organization Meeting — Transfer of Assets, etc. — See Southern Co. below.

Hearing on Dissolution Oct. 1—

The SEC has ordered hearings reconvened Oct. 1 on the corporation's new dissolution plan.

The plan provides, in substance, for distribution to holders of Commonwealth's preferred stocks, or a portion of its assets consisting of cash and common stock of Consumers Power Co. and Central Illinois Light Co.

Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Aug. 21, 1947, amounted to 296,339,134 as compared with 261,785,522 for the corresponding week in 1946, an increase of 34,553,612 or 13.20%.—V. 166, p. 756.

Coniaurum Mines, Ltd.—Earnings—

Quarter Ended June 30—	1947	1946	1945	1944
Tons ore milled	30,040	29,110	24,255	24,440
Net inc. from metals produced	$242,806	$282,952	$241,470	$264,945
Develop. & oper. costs	215,417	215,964	183,013	187,337
Operating profit	$27,389	$66,988	$58,457	$77,608
Non-oper. rev. & profit on sale of securities	*310	15,010	66,054	5,672
Total revenues	$27,079	$81,998	$124,511	$83,280
Provision for taxes	2,121	16,092	16,395	23,489
Net prof. bef. write-offs	$24,958	$65,907	$108,116	$59,790
Capital expenditures	448	3,406	4,494	Nil

*Loss.—V. 165, p. 1186.

Connecticut Railway & Lighting Co.—Earnings—

Period End. June 30—	1947—6 Mos.—	1946	1947—12 Mos.—	1946
Operating revenue	$3,079,932	$3,058,136	$6,235,638	$6,055,256
Oper. exps. & maint.	2,194,412	1,912,272	4,331,610	3,986,462
Prov. for depreciation	129,983	79,758	266,396	201,723
Prov. for deferred maint. & contingencies	-------	-------	-------	250,000
Fed. Inc. & exc. profs. taxes	209,574	331,700	424,642	406,467
Other Federal taxes	46,552	49,410	93,117	97,908
State and local taxes	194,984	188,891	385,864	371,171
Net oper. revenue	$304,427	$496,105	$734,009	$741,524
Other income (net)	167,712	168,114	335,826	443,984
Gross income	$472,139	$664,219	$1,069,835	$1,185,508
Income deductions	26,846	28,832	269,177	302,865
Net income	$445,293	$635,387	$800,658	$882,643

—V. 165, p. 2796.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Aug. 27 announced that System output of electricity (electricity generated and purchased) for the week ended Aug. 24, 1947, amounted to 198,700,000 kwh., compared with 184,100,000 kwh. for the corresponding week of 1946, an increase of 7.9%. Local distribution of electricity amounted to 184,500,000 kwh., compared with 173,100,000 kwh., for the corresponding week of last year, an increase of 6.6%.—V. 166, p. 757.

Consolidated Natural Gas Co. (& Subs.)—Earnings—

	—6 Mos. End. June 30— 1947	1946	12 Mos. End. June 30,'47
Total operating revenues	$54,311,078	$41,323,977	$89,035,128
Purchased gas	16,374,037	11,437,259	27,770,234
Operating expenses	13,050,008	10,525,531	25,237,313
Maintenance	2,073,403	1,521,547	4,187,029
Depreciaton, depletion and amortiz.	2,770,597	2,298,118	5,243,566
Federal taxes on income—estimated	5,763,000	4,366,000	8,097,000
Other taxes	2,147,662	1,957,048	4,053,415
*Portion of payment to annuity fund	-------	-------	490,000
†Portion of refund on gas purchases	-------	-------	Cr1,072,000
Net operating revenues	$12,132,371	$9,218,474	$15,028,571
Other income	110,875	162,835	507,448
Gross income	$12,243,246	$9,381,309	$15,536,019
Interest charges	12,972	18,674	27,805
Miscellaneous income deductions	30,557	30,739	44,552
Net income	$12,199,717	$9,331,896	$15,463,662
‡Shares outstdg.—end of period	2,769,030	2,728,359	2,769,030
Net income per share	$4.41	$3.42	$5.58

*Represents that portion of payments, aggregating $1,244,000, made to the annuity fund trustee for 1946, which is equal to the estimated reduction in Federal income taxes attributable thereto; remainder was charged to deferred debits to be amortized over a ten-year period from Jan. 1, 1946. †Represents that portion of a refund received on gas purchases applicable to prior years which is equal to the estimated increase in Federal income taxes attributable thereto; remainder was credited to earned surplus. ‡Shares outstanding at June 30, 1947 in-

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clude 40,671 shares issued to that date in the recent offering to stockholders. A total of 520,547 shares were issued during the entire offering period, which ended July 11, 1947, resulting in 3,248,906 shares outstanding at that date.

NOTE—There were 85,560 stockholders at June 30, 1947.—V. 166, p. 757.

Consumers Power Co.—Registers with SEC—

The company on Aug. 22 filed a registration statement with the SEC covering $25,000,000 30-year first mortgage bonds. The names of the underwriters will be determined by competitive bidding. Proceeds will be used to finance expansion program.—V. 166, p. 564.

Continental Can Co., Inc. (& Subs.)—Earnings—

12 Mos. End. June 30—	1947	1946	1945
*Profit	$20,180,861	$9,642,511	$23,436,400
Depreciation & depletion	5,406,264	5,629,203	5,073,221
Income taxes (estl.)	5,534,557	436,545	9,721,941
Inventory reserve	------	------	1,000,000
Net profit	$9,240,040	$3,576,763	$7,641,238
Common shares outstanding	3,157,431	2,861,581	2,853,971
†Earnings per common share	$2.75	$1.05	$2.62

*Before depreciation, depletion and income taxes. †After preferred dividend requirements.—V. 166, p. 564.

Continental Steel Corp. (& Subs.)—Earnings, Etc.—

CONSOLIDATED INCOME ACCOUNT

Period Ended June 30, 1947—	3 Months	6 Months	12 Months
Sales, after deducting cash discts., returns and allowances	$6,801,646	$13,404,805	$26,970,211
Discounts on purchases, interest & other income	13,344	48,945	82,542
Reserves of subsid. co., not reqrd. after sale of business	------	------	99,407
Total sales, revenues and other credits	$6,814,990	$13,453,750	$27,152,160
Cost of sales, admin. & selling exps.	6,269,252	12,173,312	24,298,196
Provision for depreciation	107,507	214,984	466,662
Payment of balance of past service pension premium	------	------	131,844
Prov. for Federal income taxes	170,000	424,000	1,059,000
Net income	$248,231	$641,454	$1,196,458

CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash in banks and on hand, $2,881,237; U. S. Government securities (at cost plus accrued interest), $2,923,997; accounts receivable (after reserves for doubtful accounts and discounts of $153,121), $942,731; inventories (valued at average cost or market, whichever is lower), $4,477,454; miscellaneous investments, $933; land, $282,543; buildings, machinery and equipment (after reserve for depreciation of $8,442,071), $5,358,134; prepaid insurance premiums and other expenses, $20,879; total, $16,887,908.

LIABILITIES—Accounts payable (trade), $950,965; accrued wages, salaries and commissions, $348,990; accrued, State, local and other general taxes, $236,465; reserve for Federal income taxes, $1,001,860; reserves for operating, compensation insurance, etc., $962,369; reserves for future inventory price decline, $500,000; reserves for contingencies, $150,000; common stock ($14 par value), $7,022,680; earned surplus, $5,718,226; cost of 248 shares of common stock held in treasury, (*Dr*) $3,647; total, $16,887,908.—V. 166, p. 564.

Corn Products Refining Co.—Earnings—

INCLUDING SUBSIDIARY SALES COMPANIES

6 Mos. End. June 30—	1947	1946	1945	1944
Profits from operation	$16,124,972	$2,275,189	$10,741,038	$6,269,396
Other income	1,765,163	1,302,898	738,408	626,337
Total income	$17,890,135	$3,578,086	$11,479,446	$6,895,733
Taxes, excl. of Fed.	480,557	369,829	474,085	517,794
Federal income taxes	7,536,000	1,179,000	6,196,100	2,283,000
Depreciation	900,000	810,000	810,000	810,000
Net profit	$8,973,578	$1,219,257	$3,999,261	$3,284,939
Preferred dividends	860,055	860,059	860,062	860,062
Common dividends	3,788,231	3,283,133	3,283,133	3,283,133
Surplus	$4,325,293	*$2,923,935	*$143,934	*$858,256
†Earnings per share	$3.21	$0.14	$1.24	$0.96

*Deficit. †Based on 3,525,487 common shares outstanding.—V. 165, p. 2411.

(The) Cory Corp.—Starts Output of New Ranges—

The corporation has begun production of its new multiple-burner coffee brewer ranges specially designed for use with bottled gas, it was announced on Aug. 25 by James W. Alsdorf, President.

Since the use of the new ranges will increase the consumption of bottled gas, the distribution of these Cory ranges is being offered to recognized bulk gas distributors.—V. 166, p. 564.

Crane Co. (& Domestic Subsidiaries)—Earnings—

12 Months Ended June 30—	1947	1946	1945
Net profit after Fed. income taxes	*$10,758,787	$7,017,586	$6,261,749
†Earnings per common share	$4.32	$2.73	$2.25

*Including dividends of $2,029,854.74 received from foreign subsidiaries. †On 2,348,628 common shares.—V. 165, p. 1726.

Crucible Steel Castings Co.—Lease, Etc.—

A 15-year lease of government-owned facilities of this company at Milwaukee, Wis., to Albert B. Houghton, trustee for the concern, has been approved by War Assets Administration, it was announced on Aug. 25.

The lease calls for a minimum rental of $48,000 per year payable quarterly in advance, and contains a schedule of production rents based on percentage of sales. The lessee also has the option to purchase the facilities for 1,200,000 at any time within 14 years.

The property, which originally cost the government $2,040,151, includes an office building and a foundry located on two parcels of land totaling 7.15 acres, plus production laboratory and testing equipment, furniture and fixtures constituting an independent operation foundry capable of producing 8,000 to 9,000 tons of light and medium steel castings per year.

The present normal reproduction value, less depreciation, is appraised at $1,287,177.

The company is being operated by trustee under voluntary bankruptcy proceedings and is in the process of reorganization. The current lease may be assigned to Crucible Steel Foundry, Inc., or such other corporation as might be approved by all parties concerned.

The lessee is to pay all taxes, insurance and maintenance on the entire plant and comply with other legal requirements deemed necessary by WAA.—V. 164, p. 953.

Delaware Lackawanna & Western RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$6,480,382	$5,926,259	$6,537,045	$6,776,035
Net from railway	1,299,573	746,953	1,627,963	2,087,905
Net ry. oper. income	579,734	220,029	768,719	2,865,890
From Jan. 1—				
Gross from railway	45,847,185	38,513,144	44,591,302	46,067,428
Net from railway	9,799,704	4,593,737	10,062,263	12,755,376
Net ry. oper. income	4,618,076	1,709,636	2,775,482	7,301,643

Equipment Trust Certificates—

The ICC on Aug. 18 authorized the company to assume obligation and liability in respect of not exceeding $2,800,000 series F 2⅛% equipment trust certificates, to be issued by First National Bank, New York, as trustee, and sold at 99.265 of par and accrued dividends in connection with the procurement of certain equipment.—V. 166, p. 565.

Delaware & Hudson RR. Corp.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$4,120,921	$3,539,256	$3,986,300	$4,294,891
Net from railway	877,130	517,748	892,680	1,125,011
Net ry. oper. income	421,920	305,107	399,162	643,364
From Jan. 1—				
Gross from railway	30,302,166	23,776,725	28,217,621	29,987,494
Net from railway	7,257,147	2,816,050	5,954,459	8,117,547
Net ry. oper. income	3,495,375	1,355,768	3,006,507	5,186,906

—V. 166, p. 464.

Delta Air Lines, Inc.—Agreement With TWA Urged—

See Transcontinental & Western Air, Inc., below.—V. 166, p. 758.

Denver & Rio Grande Western RR.—Debt Reduced—

The company's outstanding debt has been reduced by nearly $1,500,000 since the system emerged from reorganization last April. The road reported to the New York Stock Exchange that it has retired, through the sinking fund, $922,000 series A first 3s-4s of 1993 and $528,000 income mortgage 4½s of 2018. Giving effect to these retirements the first 3s-4s of 1993 now are outstanding in the amount of $39,175,500, and the income 4½s of 2018 in the amount of $30,194,300.—V. 166, p. 464.

Detroit Edison Co.—Bids on Bonds Sept. 9—

Bids for the purchase of $60,000,000 gen. & ref. mtge. bonds will be received at company's office 60 Broadway, New York up to noon (EDT) Sept. 9.—V. 166, p. 267.

Detroit Steel Corp.—50-Cent Extra Dividend—

The directors on Aug. 22 declared an extra dividend of 50 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, par $1, both payable Sept. 15 to holders of record Sept. 5. An extra of 25 cents was paid on June 16, last.—V. 166, p. 565.

Dow Chemical Co.—New Corrosion Resistant Pipe—

Announcement of the development of a new type of corrosion resistant pipe and fittings was made by the company's plastics division on Aug. 25. The company will fabricate the new pipe at its Midland, Mich., plant.

The product, Saran-lined steel pipe, is resistant to a very wide range of chemicals, oils and solvents. It will carry corrosive sulphuric, hydrochloric, nitric and phosphoric acids.—V. 166, p. 665.

Duluth Winnipeg & Pacific Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$288,100	$184,400	$247,000	$164,500
Net from railway	65,267	*15,972	63,105	1,415
Net ry. oper. income	18,402	*54,057	22,423	*22,742
From Jan. 1—				
Gross from railway	2,044,200	1,466,500	1,621,200	2,061,400
Net from railway	503,891	122,981	368,736	650,626
Net ry. oper. income	106,966	*191,082	52,275	262,556

*Deficit.—V. 166, 465.

Eastern Gas & Fuel Associates—Earnings—

12 Months Ended June 30—	1947	1946
Total consolidated income	$17,249,190	$11,902,471
Provision for income taxes	4,087,016	*1,389,875
Depreciation and depletion	4,642,329	4,156,927
Interest and debt discount	1,847,070	1,896,891
Net income	$6,672,775	$4,458,778
Dividend requirements on 4½% prior preference stock	1,108,729	1,108,729
Balance applicable to 6% preferred stock	$5,564,046	$3,350,049
Earned per share of 6% preferred stock	$14.87	$8.95

*Including special charges in 1945 equal to unusual reductions in Federal income taxes.—V. 166, p. 157.

Eastman Kodak Co.—Semi-Annual Statement—

Perley S. Wilcox, Chairman, and Thomas J. Hargrave, President, on Aug. 19, in a report to stockholders, said in part:

The company's common shares were increased last April from 2,500,000 shares of no par value to 20,000,000 shares of ten dollars par value. Five new shares were issued for each old share outstanding, a total of 12,441,210 shares issued and 7,558,790 shares unissued. No additional shares were sold.

The company's building program, on which approximately $44,500,000 was expended last year, is being pushed ahead as rapidly as possible. About the same amount has been appropriated for continuing the program this year. Manufacturing and research facilities are being added in Kingsport; a new production unit is being completed for the Canadian Kodak Co., at Toronto; a color print service building, a power house, and an employee cafeteria building are being constructed in Rochester, N. Y., and additions and new units for film processing and distribution are scheduled for several locations in the United States.

Plant and distribution facilities generally are being used to capacity throughout the company. A strong demand continues in nearly all photographic lines and also in textiles, chemicals, and other products of the Tennessee Eastman Corp.

CONSOLIDATED INCOME ACCOUNT

[Incl. subsidiary companies in the Western Hemisphere]

6 Months Ended—	June 14, '47	June 15, '46
	$	$
Net sales	146,307,736	114,806,050
Sales to subsidiary companies not consolidated	7,274,014	4,421,335
Total sales	153,581,750	119,227,385
Cost of sales	96,818,627	77,155,942
Selling and administrative expenses	19,718,457	15,311,442
Depreciation and amortization	5,166,777	3,942,580
Cost and expenses allocated to the reserve for adjustments due to wartime oper. (see below)	------	2,960,961
Income from operations	31,877,889	19,856,460
Dividends from subsid. companies not consol.	187,975	54,041
Interest income	259 070	644,792
Other income	213,999	83,794
Total	$32,538,933	$20,639,087
Other charges	20,515	7,092
Provision for U. S. income taxes (est.)	11,200,000	6,926,584
Provision for foreign income taxes (est.)	1,018,757	673,416
Balance	20,299,661	13,031,995
Transfer from the reserve for adjustments due to wartime operations to offset costs and expenses incurred (see above)	------	2,960,961
Net earnings	20,299,661	15,992,956
Earnings per share of common stock	$1.62	$1.27

CONSOLIDATED BALANCE SHEET, JUNE 14, 1947

[Incl. subsidiary companies in the Western Hemisphere]

ASSETS—Cash in banks and on hand, $27,472,524; U. S. and Canadian Government securities at amortized cost (market value, $32,090,722), $31,960,920; accounts receivable (less reserves), $34,326,425; inventories of raw materials, work in process, finished goods, and supplies (at cost or market, whichever is lower), $93,597,405; investments in and advances to subsidiary companies not consolidated, $6,859,527; U. S. Govt. securities on deposit with workmen's compensation commissions, $500,205; sundry investments and deposits, $2,072,557; property, plant, and equipment (after reserves for depreciation and amortization of $124,840,749), $131,822,951; prepaid insurance, taxes, and other deferred charges, $1,337,045; total, $329,949,559.

LIABILITIES—Accounts payable and accrued liabilities, $25,480,704; provision for wage dividend, $4,171,963; provision for taxes, $42,392,504; dividends payable July 1, 1947, on preferred stock, $92,486; common dividend payable July 1, 1947, $4,333.022; workmen's compensation and sundry insurance reserves, $1,575,717; reserve for intercompany profit in inventories of subsidiary companies not consolidated, $1,900,000; reserve for contingencies, $13,362,000; 6% cumulative preferred stock ($100 par value), $6,165,700; common stock ($10 par value), $123,800,650; earned surplus, $106,674,813; total, $329,949,559.—V. 165, p. 2797.

Eaton Metal Products Co., Denver, Colo.—Preferred Stock Offered—Mention was made in our issue of Aug. 25 of the offering of 2,500 shares of 4½% preferred stock at par ($100) by Kirkpatrick-Pettis Co., Omaha. Further details follow:

Transfer agent, Omaha National Bank, Omaha, Neb. Dividends cumulative from date of issue and payable Nov. 10, 1947 and quarterly thereafter. Redeemable at option of company at any time in whole or from time to time in part upon not less than 30 days' notice at $102.50 per share during first year following issue of stock to be redeemed, at $102 per share during second year following issue of stock to be redeemed, at $101.50 per share during third year following issue of the stock to be redeemed, at $101 per share during fourth year following issue of the stock to be redeemed, at $100.50 per share during fifth year following issue of the stock to be redeemed and at $100 per share after the fifth year following issue of stock to be redeemed, plus accrued dividends.

PURPOSE—To provide additional working capital and reduce bank loans.

CAPITALIZATION GIVING EFFECT TO THIS FINANCING

	Authorized	Outstanding
4½% preferred stock ($100 par)	4,000 shs.	2,500 shs.
Common stock ($100 par)	5,000 shs.	2,206½ shs.

HISTORY AND BUSINESS—Company was organized in Nebraska in 1919. Company's main plant, with a floor space of approximately 59,000 sq. ft., is located on a 7½-acre tract at 4800 York St., Denver, Colo. The company's business consists of the fabrication of steel tanks of all kinds, ranging from large petroleum storage tanks erected in the field to small containers used in the home for oil heating and including truck and transport tanks of every description, hot water storage tanks used in industrial plants and apartment houses, septic tanks, filter tanks and special plate and sheet fabrication used universally by oil refineries, paint manufacturers, sugar factories, mines and in many other industrial operations.

The company controls the patent on the "Gasair" machine which it manufactures in its Denver plant. The "Gasair" machine is a mechanical unit for mixing and dispensing a blend of butane or propane gas and air, which gives the desired BTU content, and burns in natural gas equipment serving as a regular or supplementary supply for industrial or municipal gas plants.

UNDERWRITING—The company entered into a contract with Kirkpatrick-Pettis Co., under which the latter agrees to distribute all of the 2,500 shares of preferred stock as agent for the company at $100 per share, plus accrued dividends from Aug. 1, 1947.

STATEMENT OF INCOME

	6 Mos. End.	Years Ended Nov. 30—		
	May 31,'47	1946	1945	1944
Sales—less discts, returns, &c.	$1,512,154	$2,393,829	$2,510,316	$2,945,638
Cost of goods sold	1,134,948	1,801,213	1,870,914	2,274,863
Sell., gen. & admin. exp.	203,081	352.215	299.968	274,975
Operating profit	$174,125	$240,401	$339,434	$395,800
Other income	27,071	49,595	17,571	10,995
Total income	$201,196	$289 996	$357.005	$406.795
Other expense	5,759	7,873	3,801	3,710
Prov. for Fed. and State income taxes	77,447	118,221	258,309	295,965
Net income	$117,990	$163,902	$94,895	$107,120

—V. 166, p. 758.

El Paso Electric Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$383,972	$318,849	$4,520,205	$4 001,760
Operation	149,121	116,879	1,831,938	1,430,894
Maintenance	19,984	16,847	286.913	183,399
Depreciation	26,667	25,000	310,000	296,277
Amortiz. of franchise	278	------	2,787	------
Federal income taxes	44,737	23,417	415,556	339.746
Other taxes	37,240	35,290	422,853	401,673
Net oper. revenues	$105,945	$101,415	$1,250,157	$1,349,771
Other income—net	806	*Dr*17	586	*Dr*3,688
Balance	$106,751	$101,398	$1,250,743	$1,346,083
Interest and amortiz.	14,653	15,483	185.192	211,360
Special charge	------	11,495	71,751	71,578
Net income	$92,098	$74,420	$993,800	$1,063.145
Extraord. reduction in Fed. income taxes	------	------	------	262,048

—V. 166, p. 758.

El Paso Natural Gas Co.—Plans New Line—

The company has applied to the Federal Power Commission for authority to build another 470 miles of pipe line to carry natural gas from San Juan, N. M., to Needles, Calif.

The total cost of the proposed pipe lines and facilities is estimated at $55,000,000.

The company plans to begin construction in 1951 and to complete the San Juan to Needles pipeline by Jan. 1, 1952. It expects to be able to furnish gas from the Permian basin to Blythe, Calif., at the rate of 100 million cubic feet by 1953.—V. 165, p. 3283.

Electric Power & Light Corp.—Weekly Input—

The System inputs of subsidiaries of this corporation for the week ended Aug. 21, 1947, amounted to 70,413,000 kwh., an increase of 11,257,000 kwh., or 19%, over the corresponding week of last year.

New Director Elected—

Sam J. Wilson of Montrose, Ark., one of the largest farming and timber operators of the Midsouth, has been elected a director, succeeding A. F. Hoffman of New York. Mr. Wilson has been a director of Arkansas Power & Light Co., a subsidiary, since December, 1934. He was at one time Chairman of the Arkansas State Highway Commission.—V. 166, p. 370.

Empire District Electric Co.—Earnings—

6 Months Ended June 30—	1947	1946
Total gross operating revenue	$3,407,295	$3,045,113
Production and distribution expenses	1,162,465	762,831
General, administrative and miscellaneous exps.	386,570	391,853
Maintenance and repairs	255,560	187,665
Depreciation	336,480	317,610
Taxes (other than Federal income taxes)	244,261	196,286
Federal income taxes	303,942	347,289
Net operating revenue	$718,016	$321,579
Other income	4,942	5,257
Total income	$722,958	$826,836
Total interest and other charges	209,718	181,376
Net income	$513,240	$645,460

—V. 166, p. 465.

Empire Projector Corp., N. Y.—Files with SEC—

The company on Aug. 21 filed a letter of notification with the SEC for 80,000 shares ($1 par) common stock on behalf of company, and 15,000 shares ($1 par) common on behalf of officers and stockholders. The 80,000 shares will be sold at $3 a share. The 15,000 shares will be sold to L. D. Sherman & Co., New York, the principal underwriter, at 60 cents a share. The underwriting discount for 80,000 shares will be 50 cents a share. The company will use its proceeds to increase working capital.

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Equitable Office Building Corp.—Hearing Postponed to Sept. 10—

Federal Judge John C. Knox on Aug. 27 adjourned until Sept. 10 the question of submitting to stockholders for their approval three underwriting plans.

The court's decision to postpone submission of the plans, each designed to provide funds for retirement of outstanding debentures, was taken in order to permit a new group, time in which to formulate a new plan providing for underwriting but eliminating underwriting fees.

The new group is headed by Carl M. Loeb, Rhodes & Co., and includes Louis Abrons, Louis Horowitz, builder of the Equitable Building, and Central National Corp. Robert R. Dann, attorney for the new group, is asking for the adjournment and told the court he expected to have a definite preposal to submit on the adjourned date.—V. 166, p. 565.

Erie RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$11,812,722	$11,107,535	$12,684,167	$13,121,243
Net from railway	1,943,859	1,495,179	3,209,294	4,093,638
Net ry. oper. income	497,429	147,194	1,329,372	1,390,689
From Jan. 1—				
Gross from railway	85,235,159	69,114,935	88,010,641	93,075,704
Net from railway	17,384,922	6,544,466	23,569,268	29,935,911
Net ry. oper. income	1,207,753	*1,365,631	9,945,511	12,255,373

*Deficit.—V. 166, p. 565.

Eversharp, Inc.—Razor Blade Sales Higher—

Sales of all brands of razor blades through drug stores during May-June, 1947, showed a gain of 6% over a year ago, and 1% over the previous two-months period, with sales of Eversharp Schick representing the largest single portion of the industry, it was disclosed on Aug. 28 by a market analysis prepared by a national drug industry research authority. Sales of Eversharp Schick blades reached an all-time high and accounted for almost 26% of all blade sales in drug stores during the period, according to the statistical study.

The report further disclosed that drug store purchases of Eversharp Schick blades showed a gain of 13% over the previous two months, substantially more than any other brand.

Major gains in the sale of Eversharp Schick razor sets and injectors also were revealed by the field report.

Official Promoted—

Thomas Emerson, formerly Vice-President and General Sales Manager, has been promoted to the newly created position of Vice-President and Assistant to the Chairman and President, Martin L. Straus II.—V. 166, p. 465.

Fairbanks, Morse & Co. (& Subs.)—Earnings—

6 Mos. End June 30—	1947	1946	1945	1944
Net sales	$41,300,485	$18,089,887	$51,038,319	$81,722,098
Cost of sales, selling, admin. and gen. exps. less miscell. income	37,021,986	19,218,301	43,062,012	54,287,418
Balance of income	$4,278,499	*$1,128,414	$7,976,306	$27,434,680
Net income Municipal Acceptance Corp.	------	25,050	11,988	21,386
Consolidated net profit	$4,278,499	*$1,103,364	$7,988,295	$27,456,066
Interest on debentures	80.655	------	------	------
Federal taxes	1,595,000	†Cr746,000	6,200,000	25,600,000
Consolidated net profit	$2,602,844	*$357,364	$1,788,295	$1,856,066
Earnings per share	$4.34	Nil	$2.98	$3.10

*Loss. †Federal income tax carryback credit, less income taxes of subsidiaries.—V. 165, p. 2925.

Fall River Electric Light Co.—Earnings—

6 Months Ended June 30—	1947	1946
Gross operating revenue	$2,097,938	$1,873,894
Other income	106,474	96,519
Total gross earnings	$2,204,412	$1,970,413
Operating csots other than those listed below	1,271,401	1,056,211
Maintenance	62,146	51,964
Depreciation	85,000	85,000
Taxes, other than Federal taxes on income	193,372	192,605
Provisions for Federal income taxes	172,002	169,595
Interest on funded debt	31,250	31,250
Amortization of bond premium (Cr)	142	142
Other interest expense	519	450
Balance for dividends and surplus	$388,865	$383,480

—V. 165, p. 2669.

Fedders-Quigan Corp.—Additional Data on Offering—

Mention was made in our issue of Aug. 25 of the offering of 100,000 shares of common stock at $11.50 per share by Van Alstyne Noel Corp. Further details follow:

LISTING—Fully listed on the New York Curb Exchange, application has been made and filing fee paid for listing on the New York Stock Exchange.

COMPANY AND BUSINESS—Corporation was incorporated in 1913 in New York and is successor to a business established in 1896. Today company is an important factor in the heat transfer industry, being one of the world's largest independent manufacturers of automotive radiators. It is one of the leading producers of automobile heater cores. Its widely diversified products include unit heaters, unit coolers, electrical refrigerator condensers, evaporators, water coolers, and unit air conditioners. In addition to the foregoing, it is one of the largest suppliers of handbag frames.

Its chief customers in the automobile heater core field are the Eaton Manufacturing Co. and Chrysler. As supplier of cores to Eaton, the company's products are used in Cadillac, Packard, Lincoln, Ford and Hudson automobiles and it supplies cores for Plymouth, Dodge and DeSoto cars.

The company's refrigerator components are supplied to leading manufacturers of electric refrigerators, among which are General Electric, which purchases over 50% of its condensers from the company; Crosley, 100%; Philco, 30%, and Seeger, 60-70%. The company also supplies condensers to the Gibson Refrigerator Co. and is commencing to supply Norge. It supplies a large amount of evaporators to Westinghouse. Commercial refrigeration components are supplied to International Harvester and many others.

More than 20% of the water coolers manufactured in the United States during 1945 and 1946 were made by the company. The finished product is widely distributed throughout the United States and foreign countries. In sales volume the company is among the top five manufacturers of water coolers.

The food industry is a large user of the company's unit cooler products for commercial refrigeration.

During 1945 and 1946 the company produced approximately 10% of propeller fan unit heaters made in the United States, distribution being effected through wholesale distributors and jobbers, who both sell and service the product. Convector type heaters are sold in considerable quantity to railroad car manufacturers and many of the new streamlined trains are Fedder-Quigan equipped.

As a further diversification of its product the company is one of the world's largest manufacturers of women's handbag frames, producing considerably more than 50% of all those manufactured in the United States. Such frames are sold to virtually every large manufacturer of handbags in the United States.

CAPITALIZATION AS OF JUNE 30, 1947

	Authorized	Outstanding
*Note payable due Feb. 1, 1962	$2,000,000	$2,000,000
Capital stock (par $1)	1,500,000 shs.	1,200,000 shs.

*Principal amount payable in annual instalments of $130,000 each, commencing Feb. 1, 1948. This loan is unsecured, carries interest at 3½% per annum and was made by the Metropolitan Life Insurance Co. on Feb. 18, 1947.

The Marine Midland Trust Co., transfer agent; Chase National Bank, New York, registrar.

SALES AND EARNINGS

Calendar Years	Net Sales	Net Before Fed. Taxes	Net After Fed. Taxes	*Earns. Per Sh.
1944	$5,658,287	$15,498	$15,498	$0.01
1945	6,634,983	511,628	315,745	0.26
1946	11,642,935	1,455,492	902,511	0.75
1947 (6 mos.)	9,191,336	1,178,299	730,545	0.61

*Based on 1,200,000 common shares.

DIVIDENDS—The record of dividends paid on the $1 par value stock is as follows: Fiscal year ended Dec. 31, 1946, 45 cents; 1947 to date: Jan. 28, 15 cents; April 28, 20 cents, and July 28, 20 cents. It is present intention of company to continue dividends at a rate equal to 80 cents per share per annum.

OFFERING OF COMMON STOCK—Van Alstyne Noel Corp. has entered into a purchase agreement with six stockholders under which Van Alstyne Noel Corp. is obligated to purchase from two of such stockholders an aggregate of 10,000 shares and has the right (but is not obligated) to purchase from such stockholders an aggregate of 90,000 shares of the common stock at any time or from time to time prior to 5 p.m. (ET) (then in effect) on Sept. 20, 1947. The purchase price shall be the equivalent of the price of the last sale of common stock (regular way) on the New York Curb Exchange at the trading session of such Exchange immediately prior to Van Alstyne Noel Corp.'s public offering of the shares, less the sum of $1.30 per share, but such purchase price is not to be less than $10.45 per share without the consent and approval of the agent for the sellers designated in the purchase agreement.

CONDENSED BALANCE SHEETS

ASSETS—	Dec. 31,'46	June 30,'47
Cash on hand and in banks	$767,441	$945,134
U. S. Government bonds for resale	6,656	8,587
Accounts receivable	1,266,057	1,119,777
Inventory	2,755,292	3,362,044
Other assets	21,764	18,923
Fixed assets (net)	1,663,609	1,911,136
Deferred charges	60,540	67,908
Patent rights, etc.	1	------
Total	$6,541,363	$7,433,511
LIABILITIES—		
Notes payable—bank	$1,750,000	------
Installment on notes payable	------	$130,000
Accounts payable	521,857	575,062
Accrued expenses	282,824	389,773
Reserve for Federal taxes on income	587,123	758,572
Note payable—due Feb. 1, 1962	------	1,870,000
Capital stock ($1 par)	1,200,000	1,200,000
Capital surplus	407,144	407,144
Earned surplus	1,792,414	2,102,960
Total	$6,541,363	$7,433,511

—V. 166, p. 758.

Flintkote Co. (& Subs.)—Earnings—

Period End. July 12—	1947—16 Wks.—	1946	1947—28 Wks.—	1946
Net sales	$22,697,136	$16,137,018	$37,787,893	$26,171,860
Net income after chgs.	4,347,958	2,065,097	7,093,443	2,968,105
Federal, State & foreign taxes	1,704,471	781,303	2,760,410	1,143,227
Net profit	$2,643,487	$1,283,794	$4,333,033	$1,824,878
*Earnings per common share			$3.49	$1.38

*Based on 1,183,921 shares.—V. 165, p. 2135.

Florence Stove Co.—New President—

Edward F. Dobson has been elected President and a director. Robert L. Fowler, whom he succeeds, will continue as Chairman of the board. —V. 164, p. 2286.

Florida East Coast Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$1,695,184	$1,611,481	$1,986,363	$2,195,745
Net from railway	*170,118	11,359	410,269	774,216
Net ry. oper. income	*389,905	24,494	255,964	365,407
From Jan. 1—				
Gross from railway	16,881,800	16,243,762	19,143,025	20,538,854
Net from railway	3,201,344	12,133,716	7,590,425	9,538,802
Net ry. oper. income	1,207,753	2,362,861	3,331,535	4,206,673

—V. 166, p. 566.

Florida Power & Light Co.—Negotiating for Sale of Stock—

The company, it is stated, is negotiating with investment bankers for the sale of $10,000,000 preferred stock. The discussions are being held with the informal approval of the SEC, according to H. L. Aller, President of American Power & Light Co., parent of Florida Power & Light.—V. 166, p. 666.

Florida Public Utilities Co.—Earnings—

12 Months Ended June 30—	1947	1946
Operating revenues	$1,212,196	$1,133,919
Operating revenue deductions	897,995	765,368
Federal income and excess profits taxes	88,296	60,365
Retirement reserve accruals	50,536	71,066
Utility operating income	$175,367	$237,119
Other income (net)	41,298	16,719
Gross income	$216,666	$253,839
Income deductions	47,979	77,383
Net income	$168,687	$176,455

—V. 164, p. 3143.

Fonda, Johnstown & Gloversville RR.—Earnings—

Period End. July 31—	1947—Month—	1946	1947—7 Mos.—	1946
Total ry. oper. revenues	$72,292	$75,704	$545,164	$531,657
Railway oper. expenses	65,030	60,698	456,291	403,012
Net rev. from ry. opers.	$7,262	$15,006	$33,873	$128,645
Fed. inc. tax	1,600	4,000	2,270	17,516
Other ry. tax accruals	5,323	4,211	33,218	27,813
Railway oper. income	$339	$6,795	$50,385	$83,316
Net rents	1,074	2,158	13,194	15,154
Net ry. oper. income	*$735	$4,637	$37,191	$68,162
Other income	14,503	19,400	16,636	21,465
Total income	$13,768	$24,038	$53,827	$89,627
Miscell. deductions	4,539	4,836	17,997	20,103
Fixed charges	1,360	1,396	9,707	9,986
Contingent interest on funded debt	2,260	2,260	15,818	15,818
Net income	$5,610	$15,495	$10,304	$43,721
Deprec. (way and structures & equip.)	4,144	3,271	28,994	22,890

*Deficit.—V. 166, p. 466.

Fort Worth & Denver City Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,046,071	$1,226,129	$1,646,171	$2,006,506
Net from railway	1,084,834	417,567	588,280	1,192,761
Net ry. oper. income	599,725	326,606	200,403	468,192
From Jan. 1—				
Gross from railway	8,065,655	6,879,038	9,786,124	9,488,967
Net from railway	2,326,906	1,071,967	2,953,861	4,010,319
Net ry. oper. income	1,144,784	488,754	929,670	1,842,935

—V. 166, p. 566.

Froedtert Grain & Malting Co., Inc.—New Plant—

The first unit of a new $4,000,000 malting project being erected in Milwaukee, Wis., by this company will be completed in September, Kurtis R. Froedtert, President and Chairman of the board, announced on Aug. 27.

The new plant nearing completion will increase the company's present malting capacity by one-third. The project includes a malt house, which will contain over 4,500,000 square feet of floor space and occupy one half of a 9½-acre tract of land adjacent to two of the company's present plants in Milwaukee, as well as added grain storage and cleaning facilities. The malt house will have several new features, as well as the most modern type of malting equipment, according to Mr. Froedtert.

Grain storage facilities will take care of four million bushels of grain.

Upon completion of the new malting plant the company will have six plants — three at Milwaukee, one at Detroit, Mich.; one at Winona, Minn., and one at Minneapolis, Minn.

The company is now building a large elevator, complete with equipment and machinery, at Minneapolis.

The management of the company is giving serious consideration to the erection of still another large malting plant on the balance of the 9½ acres of the Milwaukee site, Mr. Froedtert said.—V. 166, p. 268.

(Robert) Gair Co., Inc.—New Product—

The company on Aug. 20 announced that its new product "Gaircote" is in production at Gair Cartons Division, Piermont, N. Y. Gaircote is the designation for a new special coated board for the manufacture of folding cartons.—V. 166, p. 666.

Gary Railways, Inc.—To Pay 70-Cent Dividend—

The directors on Aug. 20 declared a dividend of 70 cents per share on the common stock, payable Sept. 2 to holders of record Aug. 20. Payments of 50 cents each were made on March 1, last and on March 1 and Sept. 3, 1946.—V. 164, p. 1207.

Gar Wood Industries, Inc.—To Issue Notes—

The company plans to issue $1,650,000 in five-year notes convertible into the company's common stock at the rate of $5 a share, the board of directors announced Aug. 26.

A conditional agreement has been reached whereby Edward Fisher, director of General Motors Corp., would invest $1,500,000. The remaining $150,000 would be advanced by C. W. Perelle, President of Gar Wood Industries. They would receive notes subordinate to all other debts of the company.

Mr. Perelle stated that the investment would be used by Gar Wood for "additional working capital."

Before the transaction is complete it is subject to further examination by Mr. Fisher and action of the Gar Wood stockholders on authorization of additional common stock which may be required.—V. 166, p. 370.

Gaylord Container Corp.—Calls 5½% Preferred Stock

The directors on Aug. 21 authorized the calling for redemption on Oct. 14, next, of the 5½% cumulative convertible preferred stock, of which less than 12½% remains outstanding.—V. 166, p. 157.

General Builders Supply Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Sales of building materials	$4,631,285	$1,476,671
Net profit	223,411	130,243
Common shares outstanding	579,773	535,683
*Earnings per common share	$0.35	$0.19

*After preferred dividend requiremnets.—V. 165, p. 1190.

General Electric Co.—Building Television Transmitter for WOR—

It was announced on Aug. 25 that this company is building a high-power television transmitter at its Electronics Park plant at Syracuse, N. Y., for WOR, New York, which will use it to operate a new television station to be established in that city with call letters WOR-TV. It will operate in channel 9 (nine) at a frequency of 186-192 million cycles per second.

In making this announcement, C. A. Priest, Manager of the G-E transmitter division, said the unit is expected to be delivered in March and WOR-TV personnel will have it on the air during the Summer of 1948.

It will project programs into homes over a radius of 45 miles from its New York site and will bring this new service to from 15 to 20 million people.

Rated at 5-kilowatts, the transmitter's power will be increased to over 30-kilowatts by use of a high-gain G-E television antenna. The transmitter will be designed so that higher-power stages can be added when needed without extensive changes to existing equipment, Mr. Priest said.

In addition to the transmitter and antenna, G. E. will supply complete station and field pickup equipment.—V. 166, p. 566.

General Investors Trust—Earnings—

6 Mos. End. June 30—	1947	1946	1945	1944
Income—dividends	$42,748	$41,095	$49,228	$49,616
Int. on bonds accrued	10,984	11,348	8,389	10,392
Total income	$53,732	$52,443	$57,617	$60,009
Expenses	8,340	7,662	8,599	8,594
*Net income	$45,392	$44,781	$49,018	$51,415
Dividends	44,421	43,397	44,074	46,831

*Not including realized and unrealized gains or losses on securities, or capital expenses.—V. 165, p. 2670.

BALANCE SHEET, AS OF JUNE 30, 1947

ASSETS—Cash in bank (demand), $158,008; dividends receivable, $7,638; accrued interest on bonds, $2,144; due from brokers on investments, $37,913; investments at quoted market prices, $1,832,264; total, $2,037,967.

LIABILITIES—Due to brokers on investments, $36,949; dividends payable July 21, 1947, $22,094; accrued social security and withheld taxes, $152; shares of Beneficial Interest (par $1), $368,228; capital surplus, $1,897,732; undistributed net income (excl. gain or loss on investments), $24,771; accumulated net loss on sale of investments (after charging distributions paid from net gains), *Dr*$434,258; unrealized appreciation of investments, $122,301; total, $2,037,967.—V. 165, p. 2670.

General Phoenix Corp.—Seeks to List Stock—

F. R. Wills, President, states that application is being made to list the $1 par value common stock of the corporation on the N. Y. Curb Exchange.—V. 165, p. 2926.

General Time Instruments Corp. (& Subs.)—Earns.—

12 Weeks Ended—	June 14, '47	June 15, '46
Net sales	$6,787,065	$4,657,264
Operating costs and expenses	6,066,359	4,205,384
Net operating income	$720,706	$451,880
Other income (net)	25,491	36,720
Total income	$746,197	$488,600
Prov. for Fed. and Canadian income taxes	304,041	195,274
Consolidated net income	$442,156	$293,326
Common shares outstanding	333,243	333,243
Earnings per common share	$1.22	$0.77

CONSOLIDATED EARNINGS FOR 24 WEEKS

Period Ended—	June 14, '47	June 15, '46
Net income	$940,816	$464,864
Earnings per common share	$2.61	$1.18

NOTE—Net income of the Canadian subsidiaries included in the statement, after translation into United States dollars at official rate of exchange, amounted to approximately 11.3% of the total consolidated net income in 1947.—V. 165, p. 2413.

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General Public Utilities Corp.—Weekly Output—

The electric output of this company for the week ended Aug. 22, 1947 amounted to 137,554,210 kwh., an increase of 15,788,155 kwh., or 13%, over the corresponding week of 1946.—V. 166, p. 759.

Georgia & Florida RR.—Earnings—

Period—	Week End. Aug. 14 1947	1946	Jan. 1 to Aug. 14 1947	1946
Operating revenue	$69,625	$67,875	$1,621,643	$1,498,189

—V. 166, p. 759.

Georgia Florida & Alabama RR.—Files Amended Reorganization Plan—

The company submitted to the Interstate Commerce Commission Aug. 26 an amended reorganization plan which proposes operation of the railroad as an independent short line.

Previously, Georgia Florida expected to be operated as a part of the Seaboard Air Line system. On last May 7 Seaboard presented evidence estimating that such operation would result in an annual operating deficit of $180,000.

Georgia Florida said these estimates overstate the actual expenses and understate the revenues. On this basis, earnings are not a true test of the potential value, Georgia Florida said. Therefore, it proposes a $2,850,000 capitalization consisting of 11,000 shares common stock, valued at $1,100,000, and $1,750,000 of 4½% income bonds due Jan. 1, 1998.

The income bonds are to be distributed par for par to holders of Georgia Florida present first mortgage bonds, and $1,000,000 of common stock is to be issued on a like basis to holders of Georgia Florida's present first preferred stock. The remaining common stock would be issued on a pro rated basis to Georgia Florida's second preferred stock.—V. 163, p. 1427.

Georgia Hardwood Lumber Co.—Dividend No. 2—

The directors have declared a quarterly dividend of 25 cents per share on the common stock, payable Oct. 1 to holders of record Sept. 15. An initial distribution of like amount was made on July 1, last.—V. 165, p. 3051.

Georgia Power Co.—Proposed Financing—

The company, it is reported, contemplates the issuance of $10,000,000 mortgage bonds to be sold competitively.—V. 166, p. 566.

(B. F.) Goodrich Co.—Large Demand for Tractor Tires

Although production of tires for tractors and other farm vehicles has been "more than triple" that of prewar years all through 1946 and 1947, it is expected to remain at record levels through 1948—in fact, at about 2⅔ times the 1939-41 average—James J. Newman, Vice-President, announced on Aug. 25.

The sustained unprecedentedly high demand, Mr. Newman said, stems from great activity in both the replacement and original-equipment fields. His company estimates tractor and implement tire production will reach 4,800,000 units this year—almost exactly the same as for 1946—and 4,240,000 for 1948. He contrasted these figures with the three-year 1939-41 average of 1,595,000 units.

An increase of more than a half-million in the nation's "tractors in use" population has taken place in the last year, Mr. Newman said—from 2,223,913 to 2,777,111—adding that "virtually all wheel-type tractors now produced are rubber-tired, and probably always will be." He said that as early as 1941 the trend was so complete that 96% of all tractors then made rolled on rubber. Tests have shown, he said, that rubber tires on equipment can save a farmer up to 24 working days and 675 gallons of fuel per year, for each 150 acres worked.

The swing to "more horsepower and fewer horses" will mean a continuing decline, Mr. Newman said, in the number of draft animals on American farms. From 1921 to 1944, he said, the number of horses on farms dropped from 24 to 12 million, while farm tractor usage increased from 400,000 to 2,100,000.—V. 166, p. 759.

Graham-Paige Motors Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net income	$537,933	*$925,813

*Loss.

Gross sales in 1947 totaled $11,950,967, of which $7,909,154 was contributed by the farm equipment division.

The total net profit from the six months operations of the Frazer Farm Equipment Co., a wholly-owned subsidiary, amounted to $742,783. These earnings were reduced by $204,850 as a result of losses sustained in the automobile division prior to Feb. 10, 1947, when the company sold its automotive assets to Kaiser-Frazer.

Restoration of Graham-Paige's earning power, according to Mr. Frazer, resulted not only from the company's attainment of full production but also from the increasing demand for the Rototiller, its principal farm product.

In commenting on Graham-Paige's progress since its entry into the farm equipment field, Mr. Frazer said that the company had produced more than 45,000 Rototillers since production began in April, 1946, and that domestic and export sales had been maintained at a satisfactory rate. "There is a world-wide shortage of farm machinery of all types," Mr. Frazer said, "and the versatility of the Rototiller which performs the work of the disc, the plow and the harrow in one operation, makes it an all purpose implement. The company has built a distributive organization of 3,300 dealers in this country, and has 176 outlets in foreign countries," he said.

Commenting on the company's move to York, Pa., Mr. Frazer said that the York assembly line for the Rototiller will be three times longer than the previous one at Willow Run and that an increased number of manufacturing operations will be carried on at the new plant.

Mr. Frazer also revealed that Graham-Paige's original loan of $3,000,000 with the Bank of America, had been reduced to $244,101. Mr. Frazer said that the company anticipated repayment of the balance of the loan within the very near future.

The company's balance sheet as of June 30, 1947, showed a ratio of current assets to current liabilities of approximately 2 to 1.

New Farm Implements—

Joseph W. Frazer, Chairman and President, on Aug. 25 completed a 20-day swing through England, France, Belgium and Switzerland, bringing back with him a new, larger model of the rototiller, Swiss-developed farm inplement manufactured in this country by Frazer Farm Equipment Co., a division of Graham-Paige.

He also obtained, he said, the manufacturing rights on a new Swiss tractor whose lightweight construction and simplicity of design he characterized as "outstanding assets," and several other new farm implements designed in Europe for use by small-acreage and subsistence farmers.

Mr. Frazer announced he would shortly begin development of a rototiller fashioned from magnesium, newest of the lightweight metals, and would possibly begin manufacture in England where steel is scarce but where there is an inexhaustible supply of that metal.—V. 166, p. 467.

Grand Trunk Western RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$3,512,000	$3,213,000	$3,144,000	$2,939,000
Net from railway	408,202	350,599	611,210	555,025
Net ry. oper. income	18,365	*12,989	387,973	370,148
From Jan. 1—				
Gross from railway	25,552,000	18,662,000	21,717,000	20,796,000
Net from railway	5,131,070	*75,346	4,591,098	4,779,286
Net ry. oper. income	2,279,176	*1,624,208	2,853,706	3,021,365

*Deficit.—V. 166, p. 467.

Gray Manufacturing Co.—Readjusts Operations—

Walter E. Ditmars, President, on Aug. 26 announced that since the company is concentrating on its two main products—telephone pay stations and the audograph—job contracts on a number of items have been discontinued. This has resulted in a layoff of employes doing that work.—V. 164, p. 1083.

Granite City Steel Co.—Earnings—

6 Mos. End. June 30—	1947	1946	1945	1944
Sales (net)	$12,912,903	$1,457,577	$10,936,551	$10,023,206
Cost of sales, sell., gen. and admin. expenses	11,360,793	‡1,897,246	10,045,589	9,089,616
Depreciation	469,748	188,050	525,737	454,499
Operating income	$1,082,361	*$627,718	$365,226	$479,091
Miscellaneous income	38,146	9,373	36,928	22,676
Total income	$1,120,507	*$618,345	$402,153	$501,766
Interest charges	45,641	19,390	56,352	50,623
Special charges	147,980	343,849	139,946	137,457
Prov. for Fed. inc. tax	†212,000	-------	-------	110,000
Net profit applicable to stock	$714,886	*$981,584	$205,856	$203,685
Earns. per com. share	$1.87	Nil	$0.54	$0.53

*Loss. †Provision for Federal income tax is affected by adjustment by reason of items on which tax was paid in prior years but not allowable until 1947. ‡Includes shut-down expense due to CIO general steel strike from Jan. 21, 1946 to March 1, 1946 and International Association of Machinists' strike from March 15, 1946 through June 30, 1946. The latter strike was settled and operations resumed Aug. 12, 1946.—V. 166, p. 759.

Grayson-Robinson Stores, Inc. (& Subs.)—Earnings—

Quarter Ended June 30—	1947	1946
Net sales	$14,700,671	$10,418,824
Net income after all charges and taxes	488,908	502,836
Number of common shares outstanding	563,800	549,000
*Earnings per common share	$0.82	$0.88

*After preferred dividend requirements.—V. 166, p. 666.

Hajoca Corp.—Stockholders Rights—Earnings—

The stockholders of record Aug. 29 are given the right to subscribe for additional stock at $35 per share on the basis of one new share for each 10 shares held. Rights must be exercised on or before 3 p.m. E.S.T. Oct. 1, 1947.

The total number of shares being offered is just under 7,000 and the aggregate subscription price amounts to just under $245,000.

The proceeds of the sale of this stock are to be used as permanent capital now required for the continuation of company's construction program, which includes the erection of new buildings at Lansdowne and Chester, Pa., and at Jacksonville, Fla., as well as a new major warehouse at Erie Avenue in Philadelphia and an addition to our Wilmington warehouse.

Sales for the first six months of 1947 were $14,725,931 or 61.94% greater than they were for the same period of 1946.

After setting up reserves for taxes and all other reserves, the net profit for six months' period, subject to year-end adjustments and audit, was $618,975, equivalent to $8.86 per share on the 69,873 shares outstanding.—V. 166, p. 567.

Hall Lithographing Co., Topeka, Kan.—Files with SEC

The company on Aug. 22 filed a letter of notification with the SEC for 2,000 shares of 5% cumulative preferred stock ($100 par) to be offered at $102 per unit through Beecroft-Cole Co. and The Columbian Securities Corp., both of Topeka; and Prescott, Wright, Snider Co., Kansas City, Mo. The underwriting discount will amount to $4 per share. Proceeds will be used for working capital and to acquire lithographing and printing plant.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Hamilton Manufacturing Corp., Columbus, Ind.—Debentures Offered — City Securities Corp., Indianapolis, recently offered (to residents of the State of Indiana only) $400,000 5% convertible sinking fund debentures at 100 and interest.

Dated July 1, 1947; maturing July 1, 1957. Denom. $1,000 and $500. Registerable as to principal and interest. Interest payable Jan. 1 and July 1 at City Securities Corp., first interest payable Jan. 1, 1948. Indiana intangibles tax payable by company, Irwin Union Trust Co. Columbus, Trustee; City Securities Corp., registrar and sinking fund agent. Callable in whole or in part at any time on 15 days' notice at 105% on or before July 1, 1950; at 104% thereafter on or before July 1, 1951; at 103% thereafter on or before July 1, 1952; at 102% thereafter on or before July 1, 1953; at 101% thereafter on or before Jan. 1, 1956; and at 100% thereafter prior to maturity, in all cases plus accrued interest to date of redemption.

HISTORY AND BUSINESS—Company, originally organized under the name Columbus Specialty Co. in October, 1935, was incorporated as Hamilton Manufacturing Corp. in Indiana Dec. 28, 1945. Company's plant and offices are located in Columbus, Ind.

From 1935 to 1941, company was engaged in manufacture of small houseware items including the following lithograph enamelware articles: match containers, dust pans, soap powder containers, scouring powder holders, towel bars, serving trays, and radiator and register shields.

In the spring of 1941 company introduced to the merchandising trade a line of patented metal kitchen stools of knock-down construction. The stools are marketed under the trade name "Cosco." The introduction of the line of Cosco stools in 1941 increased the company's sales from approximately $140,000 in 1940 to $360,000 in 1941.

Since the cessation of the war, the corporation has resumed the manufacture of its peacetime products and its line of Cosco stools. The all-steel semi-tubular constructed stools have been redesigned; and the company has developed stools of tubular construction and step stools. The result is a complete line of 13 models, metal Cosco stools consisting of regular kitchen stools, step stools, and counter stools available in both enamel and chrome plated finishes, some models combining the two finishes and some models being upholstered. Although nine models of Cosco stools are produced, because of the interchangeability of parts only three sets of tools and dies are required.

The company recently added an all metal step ladder to its line of products. The ladder, made in various sizes, has folding supports and a collapsible tray on which work tools or paint and scrub buckets can be rested. It retails for $7.95 to $12.45. Orders indicate a production demand of 500 to 1,000 daily; and it is marketed through the same outlets as the Cosco stools.

PURPOSE—Proceeds will be used to pay $185,500 of sinking fund debentures called at 105 and int. July 1, 1947; and the balance will be used to reimburse the company for expenditures already made and to be made for the purchase and improvement of real estate with a modern manufacturing plant.

CONVERSION—Debentures are convertible at any time prior to July 1, 1957 into the $1 par value common stock of the company at the rate of 10 shares of such stock for each $100 of debentures.

COMPARATIVE STATEMENT OF EARNINGS FOR CALENDAR YEARS

	*1947	*1946	†1945	†1944
Net sales	$842,247	$2,124,260	$1,317,846	$1,124,760
Cost of goods sold	636,656	1,662,166	1,111,864	888,288
Expenses	124,095	248,092	153,333	66,604
Net profit	$81,495	$214,002	$52,649	$169,868
Other income	8,732	15,122	8,221	7,796
Total income	$90,227	$229,124	$60,870	$177,664
Deductions from income	19,413	51,590	19,274	16,343
Net income	$70,814	$177,534	$41,596	$161,321
Federal taxes on income	29,766	79,471	‡	‡
Net income	$41,048	$98,063	‡	‡

*To April 27, 1947, and the year 1946, Hamilton Manufacturing Corp. †Earnings of Columbus Specialty Co. ‡For the years 1944 and 1945, Columbus Specialty Co. was operated as a partnership, and the partners paid Federal income taxes as individuals.

Hamilton Gas Corp. (& Subs.)—Earnings—

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Revenues	$309,576	$313,074	$611,999	$639,239
Non-operating income	4,936	5,325	10,011	10,947
Total	$314,512	$318,399	$622,010	$650,186
Oper. exps. and taxes	240,446	234,657	504,989	494,814
Gross income	$74,066	$83,741	$117,022	$155,371
Int. & other deductions	23,676	24,529	47,840	49,102
Net income	$50,389	$59,213	$69,182	$106,269

—V. 164, p. 3167.

Harrisburg Steel Corp.—Halves Dividend—

The directors on Aug. 26 declared a quarterly dividend of 12½ cents per share on the common stock, payable Sept. 26 to holders of record Sept. 12. Previously, the company paid quarterly dividends of 25 cents per share.—V. 163, p. 1159.

Harshaw Chemical Co.—Earnings—

9 Months Ended June 30—	1947	1946
Profit before Federal income taxes	$1,952,673	$685,641
Federal income taxes (estimated)	856,500	313,500
Net profit	$1,096,173	$372,141
Common shares outstanding	207,290	177,652
Earnings per common share	$5.17	$1.72

—V. 165, p. 2671.

Hazel-Atlas Glass Company (& Subs.)—Earnings—

Period—	—3 Months Ended— June 28,'47	June 29,'46	—Year Ended— June 28,'47	June 29,'46
Net sales	$16,164,734	$15,435,630	$57,879,876	$56,858,918
Cost of goods sold	12,756,056	11,401,764	45,371,219	42,153,818
Provision for deprec.	184,353	188,493	754,601	759,148
Sell., gen., & admin. exp.	1,060,410	1,010,370	3,925,020	3,683,914
Operating income	$2,163,916	$2,835,003	$7,829,036	$10,262,038
Other income (net)	15,891	33,507	158,101	55,176
Total income	$2,179,806	$2,868,510	$7,987,137	$10,317,213
Prov. for Fed. inc. tax (est.)	830,000	1,084,735	2,927,230	5,701,670
Net income	$1,349,806	$1,783,775	$5,059,907	$4,615,543
Capital shares outstand.	2,172,045	2,172,045	2,172,045	2,172,045
Earnings per share	$0.62	$0.82	$2.33	$2.12

—V. 165, p. 2926.

Hercules Steel Products Corp.—To Buy Plant—

Negotiations have been concluded by this company to purchase from Julian Burch the outstanding capital stock of the Star Manufacturing Co. of St. Louis, Mo., which is a fabricator of popcorn roasting machinery and such restaurant equipment as deep fat friers, broilers, roasters, warmers and steamers, it was announced by David Van Alstyne, Jr., Chairman. Mr. Burch, founder and President of the Star company, is retiring from business. Mr. Van Alstyne said he expects the transaction to be consummated about Oct. 1. It involves an unspecified cash payment.—V. 165, p. 2002.

Hewitt-Robins, Inc.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Net sales	$5,592,059	$3,582,880	$11,138,914	$6,237,998
*Net profit	352,741	172,594	726,311	†245,178
Capital shares outstand.	278,714	278,714	278,714	278,714
Earnings per share	$1.27	$0.62	$2.60	Nil

*After all charges. †Loss.—V. 165, p. 2926.

Heyden Chemical Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Gross sales	$11,348,583	$10,484,309
Net profit	1,387,502	1,845,975
Common shares outstanding	1,191,573	1,181,896
*Earnings per common share	$1.03	$1.45

*After provision for dividends on outstanding preferred stocks.—V. 166, p. 468.

Heywood-Wakefield Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net earnings	*$345,882	†$733,411
Common shares outstanding	60,000	60,000
‡Earnings per common share	$4.32	Nil

*After provision for all charges including an estimated contribution to the profit-sharing plan and trust agreement. †Operating loss before tax carry-back refund. ‡After providing for dividends on the series B preferred stock.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash, $883,353; U. S. Govt. obligations, $502,734; notes and accounts receivable (less reserve of $115,604), $2,235,437; inventories, at lower of cost or market, $3,944,410; miscellaneous investments, $131,286; land, buildings, machinery, etc. (less reserve for depreciation of $2,534,089), $3,468,590; good will and patents, $1; prepaid insurance, taxes, etc., $105,803; total, $11,271,615.

LIABILITIES—Long-term notes payable, maturing within one year, $200,000; accounts payable, $490,193; accrued taxes, pay rolls and commissions, $592,240; profit-sharing plan and trust agreement, $90,000; Federal and Canadian taxes on income, est., $306,767; long-term notes payable, $1,800,000; reserve for contingencies, $850,000; 1st preferred stock, series B, 5% cumulative ($25 par), $3,487,000; common stock (par $25), $1,500,000; capital surplus, $1,145,137; earned surplus, $810,278; total, $11,271,615.—V. 165, p. 2671.

Hollingsworth & Whitney Co.—Common Dividend Increased—

The directors on Aug. 25 declared a dividend of 50 cents per share on the common stock, payable Sept. 12 to holders of record Aug. 29. This compares with 37½ cents paid on June 12, last, and 25 cents on March 12, 1947.

The usual quarterly dividend of $1 per share on the $4 cumulative preferred stock was also declared, payable Oct. 1 to holders of record Sept. 12.—V. 165, p. 2926.

Hooker Electrochemical Co.—New Financing Plan—

The company on Aug. 20 (by amendment) filed with the SEC for 134,034 shares ($5 par) common stock replacing the original program (filed June 26) to sell 110,000 shares of cumulative, series A (no par) preferred stock. Smith, Barney & Co. will be principal underwriter for the purchase of common not subscribed for by the company's common stockholders. The shares will be offered to common stockholders of record Sept. 2 on the basis of one share for each five shares held. Rights expire Sept. 17. Proceeds will be used for general corporate purposes, including the financing of a portion of the company's plant expansion program.—V. 166, p. 760.

Howell Electric Motors Co.—Sales and Earnings—

RESULTS FOR SIX MONTHS ENDED JUNE 30, 1947

Volume of sales	*$2,198,345
Net profit	223,110
Earnings per share	$1.12

*This compares with $1,710,623 in the previous six months' period.

Aubrey C. Flood, President, on Aug. 7, said in part:

At the beginning of the year, backlog of customers' orders had a value of $4,948,600. At the present time, it amounts to $4,064,000. Net sales for the month of July amounted to $392,458. These are down from June to the extent of $24,908. We are going through a vaction period which accounts for a good part of this decline.

In June of this year, the quarterly dividend rate to share holders was increased from 7½c per share of capital stock to 10c per share.—V. 164, p. 422.

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Hoppi-Copters, Inc., Seattle, Wash.—Files with SEC—

The company on Aug. 22 filed a letter of notification with the SEC for 16,800 shares ($1 par) common stock, to be offered at $5 per share through The Crawford Goodwin Co., Seattle, Wash. Proceeds will be used for working capital and general corporation expenses.

Illinois Bell Telephone Co.—Resumes Dividend—

The directors on Aug. 27 declared a quarterly dividend of 50 cents per share, payable Sept. 30 to stockholders of record Sept. 19. A similar payment was made on March 31, last, while the June payment was omitted. In 1946, the company paid $1.50 per share each quarter.

The directors also approved expenditures of $6,643,000 for new telephone construction and equipment, one of the largest monthly totals in the company's history.

Earnings for the third quarter of this year were estimated at 41 cents per share.—V. 166, p. 667.

Illinois Central RR.—Earnings—

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
	$	$	$	$
Railway oper. revenues	18,987,668	16,443,771	137,506,962	117,084,763
Railway oper. expenses	14,331,626	13,836,368	103,052,860	96,220,782
Railway tax accruals	2,389,045	1,481,353	17,389,338	11,250,903
Equip. and joint facility rents (net *Dr*)	339,164	206,729	2,107,105	1,409,397
Net ry. oper. income	1,927,833	919,321	14,957,659	8,203,675
Other income	131,464	127,637	882,029	916,185
Misc. deductions	8,957	6,332	60,062	35,501
Inc. avail. for fixed charges	2,050,340	1,040,626	15,779,626	9,084,359
Fixed charges	894,617	949,109	6,321,562	6,686,451
Net income	1,155.723	91,517	9,458,064	2,397,908

Equipment Trust Certificates—

The ICC on Aug. 14 authorized the company to assume obligation and liability in respect of not exceeding $1,200,000 of equipment trust certificates, series X, to be issued by the Pennsylvania Co. for Banking & Trusts, as trustee, and sold at 99.3705 and accrued dividends, in connection with the acquisition of new equipment.

The Commission on Aug. 15 authorized the company to assume obligation and liability in respect of not exceeding $2,500,000 of equipment trust certificates, series Y, to be issued by the Pennsylvania Co. for Banking & Trusts, as trustee, and sold at 99.403 and accrued dividends in connection with the procurement of certain equipment.—V. 166, p. 567.

Illinois Terminal RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$959,386	$803,219	$895,766	$1,069,769
Net from railway	315,413	192,724	307,311	513,423
Net ry. oper. income	142,674	78,510	107,247	127,123
From Jan. 1—				
Gross from railway	6,598,202	5,154,574	6,931,898	6,695,285
Net from railway	2,088,353	1,062,902	2,915,794	3,014,306
Net ry. oper. income	950,104	397,512	832,024	795,055

—V. 166, p. 468.

Indian Motocycle Co.—Transfer Agent, Etc.—

The Marine Midland Trust Co., New York, N. Y., has been appointed transfer agent for 1,250,000 shares of common stock and registrar for 225,000 shares of preferred stock.—V. 166, p. 760.

International Detrola Corp.—25-Cent Distribution—

It was announced on Aug. 25 that the directors have declared a dividend of 25 cents per share on the 1,220,000 outstanding common shares, payable Sept. 15 to holders of record Aug. 29. A similar distribution was made on May 31, last, and on Feb. 1, May 1 and Aug. 1, 1946.—V. 165, p. 3394.

International Telephone & Telegraph Corp.—

Carl P. Rapp has been elected Second Vice-President. He has been associated with the I. T. & T. System since 1929, and has been Assistant Vice-President since November, 1946.—V. 166, p. 269.

Iowa Electric Light & Power Co.—Bonds Placed Privately—

The ICC on Aug. 19 authorized the company to issue not exceeding $3,000,000 1st mtge. bonds, series D, 2⅞% to be sold at par and accrued interest and the proceeds used to reimburse company's treasury for capital expenditures heretofore made and to pay in part for proposed additions and improvements to its property.

The bonds will be sold at par and accrued interest, $2,000,000 thereof to the Northwestern Mutual Life Insurance Co. and $1,000,000 to the Massachusetts Mutual Life Insurance Co.—V. 164, p. 828.

Iron Mountain RR. Co. of Memphis—Bonds Extended

The ICC on Aug. 16 authorized the company to extend the maturity date of not exceeding $500,000 of first mortgage bonds, with interest at 6%, from Aug. 1, 1947 to Jan. 31, 1965, pursuant to the provisions of an extension agreement, dated July 17, 1947.

Jahn & Ollier Engraving Co.—Stock Offered—Mention

was made in our issue of Aug. 25 of the offering of 102,000 shares of common stock ($1 par) at $6 per share by Sills, Minton & Co., Inc. and associates. Further details follow:

Proceeds go to selling stockholders.

Transfer Agent, City National Bank & Trust Co. of Chicago; Registrar, Harris Trust & Savings Bank, Chicago.

COMPANY AND BUSINESS—Company was incorporated in Delaware May 1, 1924, as successor to Jahn & Ollier Engraving Co. (organized in Illinois June 21, 1902), which corporation was the outgrowth of a small engraving company known as the Reporter-Birren Co. Company is engaged in the business of making photo-engravings (halftones, zinc etchings and four-color process plates) commercial art and photography for advertising agencies, manufacturers, printers, publishers, retailers and others, pursuant to specific orders.

CAPITALIZATION

	Authorized	Outstanding
$3.75 cum. pfd. stock ($80 par)	3,500 shs.	1,700 shs.
Common stock ($1 par)	210,000 shs.	210,000 shs.

UNDERWRITERS—The names of the several underwriters and the number of shares to be purchased by each are as follows:

	No. of shs.		No. of shs.
Sills, Minton & Co. Inc.	43,000	Enyart, VanCamp & Co., Inc.	3,000
Buckley Brothers	20,000	Bradbury-Ames Co.	2,500
Straus & Blosser	10,000	Kirstein & Co.	2,500
Butcher & Sherrerd	7,500	Reed, Lear & Co.	2,500
Frank & Belden, Inc.	6,000		
Link, Gorman & Co., Inc.	5,000		

STATEMENT OF INCOME

	6 Mos. End. June 30, '47	Years Ended Dec. 31— 1946	1945	1944
Net sales	$808,423	$1,374,643	$1,164,672	$1,091,250
Cost of prod. sold	425,098	755,126	672,187	616,422
Sell., gen. & adm. exps.	217,196	399,621	330,155	304,125
Prov. for doubtful accts. receivable	482	854	40	72
Gross profit	$165,647	$218,841	$162,288	$170,629
Other income	18,094	33,981	34,444	29,022
Net profit	$183,741	$252,823	$196,733	$199,652
Fed. normal income tax and surtax	69,000	96,500	50,000	80,741
Excess profits tax	------	------	61,000	------
Net profit	$114,741	$156,323	$85,733	$118,911

BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash in banks and on hand, $189,149; marketable securities, $359,740; accounts receivable, $126,969; inventories, $34,663; sundry receivables and investments, $16,244; plant and equipment—at cost (net), $204,144; prepaid expenses, $2,228; total, $933,137.

LIABILITIES—Accounts payable, $16,770; dividends declared on preferred stock, $3,188; accrued payroll and taxes, $46,148; taxes collected or withheld for benefit of tax authorities, $14,437; provision for Federal taxes on income, $132,187; $3.75 cumulative preferred stock, $280,000; common stock ($1 par), $210,000; capital surplus, $118,156; earned surplus, $112,253; total, $933,137.—V. 166, p. 760.

Jeannette Glass Co.—Omits Common Div.—Sales, etc.

The directors at their meeting held August 22 took no action on the common dividend which ordinarily would have been payable on or about Oct. 1. The next meeting of the board is scheduled for Sept. 19. Payments of 50 cents each were made on April 1 and July 1, 1947, which were the first since Dec. 28, 1936, when $2 was paid.

Period—	7 Mos. End. July 31,'47	Cal. Year 1946
Sales (approximate)	$2,265,000	$5,525,000
Net profits after taxes	204,000	765,000
Earns. per share on 270,000 com. shares outstg.	$0.99	$2.72

Unfilled orders were reported to be around $545,000.—V. 166, p. 567.

Jefferson Hotel Co., St. Louis—Refinancing—

The stockholders Aug. 12 approved the company's refinancing plan. For details, see V. 166, p. 567.

Jewel Tea Co., Inc.—Current Sales Up 31.8%—

Period End. Aug. 9—	1947—4 Wks.	1946	1947—32 Wks.	1946
Retail sales	$9,595,947	$7,280,307	$75,201,395	$48,032,138

—V. 166, p. 468.

Joy Manufacturing Co.—Plans Increase in Capitalization and Issuance of New Preferred Stock—

The stockholders will vote Nov. 5 on a proposal to increase the authorized capital stock from 1,000,000 shares of $1 par capital stock to 3,000,000 shares of $1 par common and 100,000 shares of $100 par preferred stock.

As the first step in the proposed financing program, the company is considering the early issuance of 40,000 shares of the new preferred stock to common stockholders.

Of the present capitalization of 1,000,000 shares of $1 par common, 669,956 are outstanding and 3,630 shares are held in the treasury of the company.

According to a letter to stockholders, the "additional shares of common stock are proposed to be authorized so that sufficient shares will be available both for conversion of preferred stock, should convertible preferred stock be issued, and for issuance for general corporate purposes.

"We are proposing that these changes in the company's capitalization be authorized by the shareholders in order to provide flexible and suitable means for financing securely its present and future business requirements," the letter said. "While our financing plans are necessarily subject to future business and market conditions, the directors are considering the early issuance of a first series of approximately 40,000 shares of convertible preferred stock, the proceeds of which will be used to pay off bank loans and to increase working capital."—V. 164, p. 1086; V. 163, p. 2440.

(Julius) Kayser & Co.—25-Cent Distribution—

The directors on Aug. 26 declared a dividend of 25 cents per share on the common stock, payable Sept. 15 to holders of record Sept. 2. This brings the total dividends so far in 1947 to $1.25 per share, extras of 25 cents each having been paid on Feb. 15 and June 16.

In 1946, the following cash distributions were made following the issuance on Feb. 1 of one additional share of common stock for each share held: March 15 and June 15, 20 cents each; and Sept. 16 and Dec. 16, 25 cents each.—V. 165, p. 2278.

Kropp Forge Co., Chicago—Files with SEC—

The company on Aug. 20 filed a letter of notification with the SEC for 75,000 shares (33⅓¢ par) common stock and warrants to purchase 75,000 shares of common. The offering price of the common will be $2.75 per share. The warrants will be sold at 75 cents per warrant of which the underwriting discount will amount to 74 cents, netting the company one cent per warrant. There will be no underwriting for the sale of common. The warrants will be sold in private transaction. Proceeds will be used for working capital.—V. 164, p. 3145.

La France Industries—New President—

Richard N. Tandler has been elected President to succeed Paolino Gerli, resigned.—V. 165, p. 1591.

Lansing Stamping Co.—Declares 10-Cent Cash Div.—

The directors on Aug. 26 declared a dividend of 10 cents per share on the common stock, payable Sept. 25 to holders of record Sept. 8. Prior to the 50% stock distribution made on June 30, last, the company paid 7 cents per share on June 7 and 5 cents on March 18.

In 1946, payments were made as follows: March 18 and June 22, 4 cents each; Sept. 21, 6 cents; and Dec. 16, 21 cents.—V. 166, p. 160.

(R. G.) Le Tourneau, Inc.—Changes in Personnel—

Ray E. McCluskey has been appointed Vice-President and General Sales Manager, Robert F. Nelson has resigned as Vice-President and Assistant to the President, but will continue as a director, Oscar W. Nelson has resigned as Vice President. Changes are effective as of Sept. 1.—V. 166, p. 568.

Libby, McNeill & Libby — Debentures Offered — A banking syndicate headed by Glore, Forgan & Co., on Aug. 25 offered $15,000,000 20-year 2⅞% sinking fund debentures at 100.50 and interest.

Dated Aug. 1, 1947; due Aug. 1, 1967. Principal and interest (Feb. and Aug. 1) payable at principal office of Harris Trust & Savings Bank, trustee, Chicago, or at option of holders, at office of Chase National Bank, New York, in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts. Coupon bonds in denominations of $1,000 registerable as to principal only; registered bonds without coupons in denominations of $1,000 and $5,000 and in such other denominations as may be authorized by the directors. Redeemable as a whole or in part at any time on 30 days' notice at the following percentages of principal amounts: 103.50% to and incl. Aug. 1, 1952; 102.50% thereafter to and incl. Aug. 1, 1957; 101.50% thereafter to and incl. Aug. 1, 1962; 100.50% thereafter to and incl. Aug. 1, 1966; and thereafter at 100%; in each case plus accrued interest. Beginning on June 15, 1948 and on each June 15 thereafter to and incl. June 15, 1966, the company is required to make sinking fund payments in amounts sufficient to redeem the following principal amounts of debentures: $300,000 in each year to and incl. June 15, 1952; $550,000 in each year thereafter to and incl. June 15, 1957; and $750,000 in each year thereafter to and incl. June 15, 1966. Company also has certain optional rights permitting retirement of debentures at sinking fund redemption prices. Debentures redeemable at all times through operation of the sinking fund at following percentages of principal amounts: 100.75% to and incl. Aug. 1, 1952; 100.50% thereafter to and incl. Aug. 1, 1957; 100.25% thereafter to and incl. Aug. 1, 1962; and thereafter at 100.15%; in each case plus accrued interest.

PURPOSE—The estimated net proceeds ($14,868,750) will be used by the company for the following purposes:

(a) Approximately $6,550,000 for the redemption of the company's serial debentures, due 1948 to 1959, inclusive, presently outstanding in the principal amount of $6,450,000;

(b) Approximately $6,000,000 for the construction of additional storage space, the replacement of boilers and machinery and the acquisition of additional equipment, all required for the company's increased volume of business and efficiency of operation; and

(c) The balance, estimated at approximately $2,250,000, as an addition to the working capital of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year 2⅞% sinking fund debs., due Aug. 1, 1967	$15,000,000	$15,000,000
Common stock ($7 par)	4,000,000 shs.	3,627,985 shs.

HISTORY AND BUSINESS—Business was founded in 1863 as a partnership known as A. A. Libby & Co., which name was changed in 1868 to Libby, McNeill & Libby. On May 1, 1888, an Illinois corporation was formed to acquire the business of the partnership. The Illinois corporation was succeeded by the present company, which was incorporated in Maine, Aug. 6, 1903. Its principal executive office is at the Union Stock Yards in Chicago.

The company and its subsidiaries are engaged in the production, purchase and sale of food products, principally canned foods. Company is understood to pack a greater variety of foods under one label than any other organization in the canning industry. Domestic operations now are divided into the following major canned food divisions: canned meats, fruits, vegetables, fruit and vegetable juices, evaporated milk, pineapple, salmon, pickles and condiments, and baby foods. In addition the company grows pineapple in Hawaii.

The company has 44 plants in the United States, Hawaii and Alaska and its subsidiaries operate two plants in Canada and one each in England and Belgium. Many of the plants pack similar products, thus insuring against crop shortages in any single region of the country. Tomato juice, for instance, is packed in five different areas from Delaware to California.

UNDERWRITERS—The names of the principal underwriters and the principal amount to be purchased by each severally, are as follows:

Glore, Forgan & Co.	$1,805,000	Lehman Brothers	1,237,000
Kuhn, Loeb & Co.	1,350,000	Hayden, Stone & Co.	937,000
Harriman Ripley & Co., Inc.	1,275,000	Hornblower & Weeks	937,000
Blyth & Co., Inc.	1,237,000	Kidder, Peabody & Co.	937,000
The First Boston Corp.	1,237,000	Lee Higginson Corp.	937,000
Goldman, Sachs & Co.	1,237,000	White, Weld & Co.	937,000
		Dean Witter & Co.	937,000

Changes in Personnel—

Fred P. Slivon has been elected Treasurer, succeeding Samuel M. Jasper, who is retiring in accordance with the company's pension plan; and Alfred J. Hoefer has been elected Comptroller, succeeding Mr. Slivon who will continue as Secretary.

Charles S. Bridges has been elected a director to fill the vacancy created by the resignation of Charles H. Swift.—V. 166, p. 667.

Libby-Owens-Ford Glass Co.—Anti-Trust Trial Set for Jan. 5—

Federal District Court Judge Frank L. Kloeb at Cleveland has set Jan. 5, 1948, as the date for trial of the Government's anti-trust suit against leading companies in the flat glass industry.

The suit was filed on May 23, 1945, naming the companies and individual officers for practices alleged to be in violation of anti-trust laws. Answers of defendants were filed on May 18, 1946.

Included among the defendants are Libbey-Owens-Ford Glass Co., Pittsbugh Plate Glass Co., American Window Glass Co., Franklin Glass Co. and Blue Ridge Glass Co. The Corning Glass Works eliminated itself from the suit by signing a consent decree on Sept. 5, 1946.—V. 166, p. 568.

Lima Locomotive Works, Inc.—To Vote on Plan—

The proposed Agreement and Plan of Reorganization, dated Aug. 5, 1947, which will be considered by stockholders at a special meeting to be held on Oct. 1, 1947, provides for amending the certificate of incorporation to change the name of the corporation to Lima-Hamilton Corp. and to effect the conversion of each present share of common stock, of no par value, of Lima Locomotive Works, Inc., into 5⅝ shares of common stock, of $5 par value, of Lima-Hamilton Corp.—See also V. 166, p. 761.

Mid-Continent Petroleum Corp.—Official Promoted—

Robert W. McDowell, Vice-President in charge of marketing, has been elected Executive Vice-President, a newly created post.

Unit Announces $2,000,000 Modernization Program—

An expansion and modernization program involving expenditure of over $2,000,000 was announced by Jacob France, Chairman, and J. Marston Linehan, President of Mid-Continent Pipe Line Co., a subsidiary.

The program includes construction of a crude oil pipeline into the active development area of McClain and Garvin Counties, Okla. The new line, a six-inch carrier 50 miles long, will extend from the company's main line pump station in the St. Louis, Okla., pool southwest through the Wayne, Maysville, Antioch and Lindsay pool areas. It will terminate at a point in southwest Okla. where it could be extended to other active drilling and producing areas in the southwestern part of the state. A 14-mile four-inch connecting line will be constructed from the new line into the Pauls Valley area.

Two main line pump stations at Bad Creek and Drumright, Okla., will be enlarged and all engines and pumps replaced with new equipment to handle the additional 7,500 barrels initial capacity of the new line. This additional crude oil will be transported to the company's West Tulsa refinery, which is being enlarged and modernized.—V. 165, p. 2927.

Miles Laboratories, Inc.—Expansion—

The corporation on Aug. 21 announced that it had acquired "through an exchange of common stock," Chemical Specialties, Inc. Dr. Lucas P. Kyrides, formerly director of research of the organic chemicals division of the Monsanto Chemical Co., was elected President of Chemical Specialties, and Edward J. Depree, who is General Manager, has been appointed Executive Vice-President.

Miller Manufacturing Co.—Special Dividend—

The directors on Aug. 22 declared a special dividend of 2½ cents per share and the usual quarterly dividend of 7½ cents per share on the common stock, both payable Sept. 29 to holders of record Sept. 19. Like amounts were disbursed on March 31 and June 30, last.

The regular quarterly dividend of 15 cents per share on the class A stock was also declared, payable Oct. 15 to holders of record Oct. 3. —V. 165, p. 2928.

Milwaukee Electric Railway & Transport Co.—Time Extended—

The SEC Aug. 25 granted the company an extension until Nov. 26 in which to sell its operating properties.—V. 166, p. 373.

Missouri Edison Co.—Earnings—

Period End. June 30—	1947—3 Mos.	1946	1947—12 Mos.	1946
Operating revenues	$228,943	$195,446	$890,872	$778,701
Oper. exps. and taxes	194,435	155,413	733,444	618,233
Net oper. income	$34,507	$40,032	$157,428	$160,468
Other income	281	122	910	524
Gross income	$34,789	$40,154	$158,338	$160,992
Int. and other deducts.	12,384	12,548	49,587	79,908
Net income	$22,405	$27,607	$108,750	$81,084

—V. 166, p. 306.

Missouri Pacific RR.—New Group Intervenes—

The ICC has permitted Mord Bogie, Avery Brundage, Leo J. Sheridan and Paul E. Kling, holders of company's 5¼% secured serial gold bonds to intervene in the reorganization on their own behalf. The group's request to represent other holders of the bonds has been heard and is pending. Meanwhile, the group may not represent the interest of other bondholders, since another protective committee has reapplied to the Commission for authority to represent holders of the secured 5¼s.—V. 166, p. 762.

Montana Power Co.—Partial Redemption—

The company has called for redemption on Oct. 1, 1947, through the operation of the sinking fund, $400,000 of its first mortgage bonds, 2⅞% series due 1975, at 101.06%. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 166, p. 762.

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Motorola Inc.—To Pay 30-Cent Dividend—

The directors have declared a dividend of 30 cents per share on the common stock, payable Sept. 18 to holders of record Sept. 4, 1947. This action, the company states, "is not to be construed as a regular dividend but marks the inception of a review of operations quarterly for possible dividend action." A payment of 30 cents was also made on June 16, last, while on June 14 and Dec. 17, 1946 dividends of 15 cents each were paid.

It was also announced that manufacture of Motorola television receivers which started in the new television building Aug. 19, will reach full production by the middle of September.—V. 166, p. 270.

Matson Navigation Co.—Defers Action on Dividend—

In view of the operating results for the six months ended June 30, 1947, and the fact that dividends of 60 cents per share have already been paid this year, the directors have decided to defer consideration of payment of further dividends until the result of operations under the increased rates which became effective March of this year, has become clear," J. E. Cushing, President, stated on Aug. 22.

Distributions of 30 cents each were made on March 15 and June 16, this year, and in each quarter during 1946.

For the six months ended June 30, 1947, the company reported a loss of $599,406, after provision of $115,841 for Federal income taxes on earnings of subsidiary company.

Mr. Cushing adds: "It is anticipated that the company will operate at a modest profit during the last six months of 1947. The result will necessarily be adversely affected if strikes or other hazards are experienced; it should be improved by the delivery of additional units of the company's new freight fleet, and by increased efficiency as the length of vessel turnaround is decreased.—V. 165, p. 2279.

(The) Maytag Co.—Earnings—

Six Months Ended June 30—	1947	1946
Net sales	$25,004,997	$11,309,021
Other income	100,478	83,586
Total income	$25,105,475	$11,392,607
Cost of products sold, selling & admin. expenses	20,136,487	9,448,492
Provision for depreciation	93,630	84.170
Sundry other deductions	251	25,269
Provision for Federal & State taxes on income	2,015,000	703,000
Net profit	$2,860,107	$1,131,676

—V. 165, p. 2927.

Marathon Corp. (& Subs.)—Earnings—

Nine Months Ended July 31—	1947	1946
Net sales	$32,470,656	$24,177,364
Net income after charges	6,208,303	3,702,180
Net earnings after Federal income taxes	3,599,300	2,051,960
*Earnings per common share on 1,300,000 shs. outstanding	$2.62	$1.43

*After provision for preferred dividends.—V. 165, p. 3286.

McAleer Manufacturing Co.—Initial Common Div.—

On Aug. 22 the directors declared an initial dividend of 10 cents per share on the common stock and the usual quarterly dividend of 12½ cents per share on the 5% cumulative convertible preferred stock, both payable Oct. 1 to holders of record Sept. 15.—V. 166, p. 160.

McGraw Electric Co.—Earnings, Etc.—

12 Months Ended June 30—	1947	1946
Net sales—after deduct. discts., ret. & allows.	$17,553,536	$9,485,954
Cost of goods sold, gen., admin. & selling exps.	12,900,977	7,994,246
Income from operations	$4,652,559	$1,491,708
Interest received, discts. on purch., and misc.	152,578	78,897
Balance before prov. for taxes on income	$4,805,137	$1,570,605
Provision for taxes on income	1,845,000	610,000
Net income carried to surplus	$2,960,137	$960,605
Earnings per share on present 472,600 shares	$6.26	$2.03

BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash, $3,748,214; U. S. Government securities, $250,000; receivables (after reserve for doubtful accounts of $95,851), $1,545,892; inventories (priced at lower of cost or market), $2,850,802; prepaid insurance, supplies, etc., $107,755; cash surrender value of life insurance, $82,460; property, plant and equipment (after reserve for depreciation of $1,522,265), $1,869,619; development work—new products (to be written off upon completion of work), $19,149; patents, trademarks and goodwill, $1; total, $10,473,892.

LIABILITIES—Accounts payable, $362,562; accrued salaries, wages and commissions, $292,921; general taxes and miscellaneous accruals, $406,642; Federal and State income and excess profits taxes (subject to review and final determination by taxing authorities), $2,074,609; common stock ($1 par value), $472,600; paid-in and capital surplus, $1,031,549; earned surplus since Jan. 1, 1933, $5,833,009; total, $10,473,892.—V. 165, p. 212.

Mengel Co.—Affiliate Expands—

An important expansion in facilities of the U. S.-Mengel Plywoods, Inc. branch warehouse-distribution unit at New Orleans, La., will be concluded the latter part of August with completion of its new building at Race and Annunciation Streets, according to L. B. Olmsted, Vice-President and General Manager.

The new building contains 22,000 sq. ft. of floor space, double that of the old warehouse.

U. S.-Mengel Plywoods, Inc. is jointly owned by The Mengel Co. of Louisville, Ky., and United States Plywood Corp., of New York.

An arrangement whereby U. S.-Mengel Plywoods, Inc. will wholesale the Armstrong Cork Co. lumber dealer line of building materials at Jacksonville, Fla., and Houston, Tex., was also announced by Mr. Olmsted. The Armstrong lumber dealer line consists of its Temlock insulation board, "Monowall" and Armstrong's insulating wool and insulated siding.—V. 166, p. 667.

Mexican Light & Power Co., Ltd. (& Subs.)—Earnings

[Expressed in Canadian Currency]

Period End. Apr. 30—	1947—Month—1946		1947—4 Mos.—1946	
Gross earns. from oper.	$1,696,324	$1,491,322	$6,811,910	$5,999,365
Operating expenses (inc. depreciation)	1,417,613	1,236,743	5,555,923	4,859,051
Net oper. income	$278,711	$254,579	$1,255,987	$1,140,314
*Accruals	188,000	190,000	752,000	790,000
Net earnings	$90,711	$64,579	$503,987	$350,314

*Accrual of annual interest and sinking fund charges on bonds and debenture stock, including those payment of which is dependent upon available income.—V. 166, p. 270.

National Can Corp. (& Subs.)—Sales—Acquisition—

Period Ended June 30, 1947—	3 Months	6 Months
*Sales	$4,442,006	$10,103,102

*Excluding operations of Universal Boring Machine Co., 50% of the capital stock of which was acquired on March 14, 1947.—V. 164, p. 1087.

National Battery Co.—Obtains Bank Loan—Earnings Higher—A. H. Daggett, President, said in part:

On June 25, 1947 the company obtained a term loan in the amount of $3,500,000 through regular banking channels. The loan matures in installments commencing on July 1, 1949 and each year thereafter until 1954. The funds made available are being used to finance the company's expansion program.

On Oct. 1, 1946 the company's wholly owned subsidiary Gould Storage Battery Ltd. of Kingston, Ont., Canada, acquired by purchase from the Monarch Battery Manufacturing Co., Ltd. located in Kingston, Ontario, the plant, inventories and other specified assets of that company.

In May, 1947, the company purchased a new modern plant at Huntington, W. Va.

The company on June 27, 1947 acquired by purchase the plant, equipment, and the industrial battery business of the Storage Battery Division of the Philco Corp. located in Trenton, N. J.

*CONSOLIDATED INCOME ACCOUNT

*Years End. Apr. 30—	1947	1946	1945	1944
Net sales	$27,234,711	$24,828,892	$28,261,518	$25,173,804
Prof. before inc. taxes	$2,629,555	2,113,815	2,423,807	2,595,977
Income taxes	1,145,103	1,219,974	1,674,893	1,776,596
Prov. for contingencies	------	------	------	55,630
Net profit after taxes	$1,484,452	$893,841	$748,914	†$763,751
Divds. paid on com. stk.	402,000	299,502	234,639	234,639
Net worth	7,674,762	6,592,310	4,981,630	4,467,355
‡No. of shrs. outstdg.	335,000	335,000	+293,298	+293,298
Net profit per share	$4.43	$2.67	$2.55	†$2.60
Book value per share	22.91	19.68	16.98	15.23

*In the preparation of results of operations, retroactive adjustments have been made in the respective years for items taken into profit and loss or surplus in subsequent years, including the effect of settlements or provisions therefor on renegotiation of war contracts.

†After deducting provision for contingencies amounting to $55,630 equal to $0.19 per share.

‡Shares shown for years 1944, and 1945 based on outstanding common stock adjusted to give effect to split of 2½ shares for 1 made in August, 1945.

§After deducting provision for future inventory market price declines of $250,000.

CONSOLIDATED BALANCE SHEET, APRIL 30, 1947

ASSETS—Cash, $2,744,201; receivables, $2,413,728; inventories (after reserve for future inventory market price declines of $250,000), $6,127,092; investments and other assets, $672,344; property, plant and equipment (after reserves for depreciation and amortization), $2,704,588; prepaid insurance premiums, $36,077; other deferred charges and prepaid expenses, $67,804; total, $14,765,834.

LIABILITIES—Bank advances to Canadian subsidiary, $134,529; accounts payable, $4,827,269; accrued local and franchise taxes, $75,605; Federal, state, and Canadian taxes on income for the year, and provision for additional taxes for prior years, $1,147,502; reserves for guarantees on products sold to U. S. Government, $581,168; reserves for product guarantees, $325,000; common stock (par value $4 per share), $1,340,000; capital surplus, $932,676; earned surplus, $5,402,086; total, $14,765,834.—V. 165, p. 2928.

New England Gas & Electric Association—Output—

For the week ended Aug. 22, the Association reports electric output of 14,877,902 kwh. This is an increase of 635,298 kwh., or 4.46%, above production of 14,242,604 kwh. for the corresponding week a year ago.

Gas output for the Aug. 22 week is reported at 120,159 MCF, an increase of 7,409 MCF, or 6.57%, above production of 112,750 MCF for the corresponding week a year ago.—V. 166, p. 762.

New England Telephone & Telegraph Co.—Seeks Increase in Rates in Rhode Island—

Increased telephone operating costs in Rhode Island have reluced earnings of the company nearly to the vanishing point, stated Horace P. Moulton, attorney at a public hearing on the company's proposal to increase its rates for service in that State.

Net earnings for the company on its Rhode Island investment in 1946 were $609,000, but for the first six months of the current year they were only $44,000, Mr. Moulton stated.

Unless rate relief is obtained, he added, earnings will amount to only $95,000 for 1947, and in 1948 there will be a loss of over $250,000. This would contrast with earnings of $1,600,000 for 1940, the last pre-war year.

The proposed rate increase, according to Mr. Moulton, would yield an estimated $2,676,000 for the year 1948, which would result in an estimated return of 5.8% for the year.—V. 166, p. 762.

New Orleans, Texas & Mexico Ry. Co.—Bondholders Protective Committee—

The Protective Committee (named below) has issued a letter dated Aug. 8, 1947, urging holders of the first mortgage bonds, series A, B, C and D, and income mortgage bonds, series A, to vote against the plan of reorganization of the Missouri Pacific System now being submitted for a vote.

The members of the Committee are: G. H. Walker, Chairman; Willard V. King, B. A. Tompkins, George E. Warren, with Edward F. Hayes, Secretary, 40 Wall Street, New York, and Cravath Swaine & Moore, Counsel, 15 Broad Street, New York.—V. 166, p. 470.

New York Central RR.—Earnings—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
	$	$	$	$
Ry. oper. revenues	56,911,955	55,218,260	395,093,308	342,827,199
Ry. oper. expenses	47,750,862	45,207,795	332,738,557	308,309,198
Net rev. fr. ry. opers.	9,161,093	10,010,465	62,354,751	34,518,001
*Ry. tax accruals	5,055,956	4,399,117	34,707,901	16,953,238
Equip. & jt. facil. rents	1,308,126	1,502,518	11,624,839	10,178,409
Net ry. oper. income	2,797,011	4,108,830	16,022,011	7,386,354
Other income	1,290,277	1,406,968	11,784,114	9,912,780
Total income	4,087,288	5,515,798	27,806,125	17,299,134
Misc. deductions	157,381	183,930	1,083,160	1,085,664
Total fixed charges	3,507,943	3,504,599	24,247,290	23,772,173
Net income	421,964	1,827,269	2,475,675	†7,558,703
*Includes Fed. inc. and excess profits taxes	106,619	‡381,073	897,306	‡Cr10,933,412

†Deficit. ‡Includes carry-back adjustment of $253,100 in July and $11,794,800 in first seven months.

Equipment Trust Certificates—

The ICC on Aug. 13 authorized the company to assume obligation and liability in respect of not exceeding $9,400,000 2⅛% equipment trust certificates, to be issued by the Guaranty Trust Co. of New York, as trustee, and sold at 99.532% of par and accrued dividends in connection with the procurement of certain equipment.—V. 166, p. 762.

New York, Chicago & St. Louis RR.—Earnings—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Gross income	$6,804,015	$6,600,603	$51,992,239	$40,219,203
U. S. income taxes	109,500	*Cr400,000	2,367,063	*Cr400,000
Other railway taxes	453,245	359,285	3,172,901	2,511,669
Net ry. oper. income	432,100	1,295,223	5,463,823	3,087,734
Net income	254,776	1,095,661	4,205,669	1,330,958
Sinking fund approp.	82,917	82,917	580,416	476,667
Balance to surplus	$171,859	$1,012,744	$3,625,253	$854,291

*Represents a credit accrual for partial adjustment of estimated excess profits carryback from 1946 to 1944.—V. 166, p. 569.

New York, Susquehanna & Western RR.—Warrants—

The New York Stock Exchange has received notice that the Terminal first mortgage 50-year 5% gold bonds, due 1943, should be presented at the office of the company, Paterson, N. J., for attachment of undated interest warrants numbered 9 to 16, inclusive, and a legend providing that interest on the bonds for any six months' period from and after May 1, 1947, shall be payable only upon surrender of the appropriate warrant or warrants, pursuant to Order No. 346, of the U. S. District Court for the District of New Jersey, dated March 21, 1947. A period of approximately three days will be required for the attachment and return of bonds to holders.

The Exchange directs that deliveries of said bonds up to and including Sept. 25, 1947, may be made either with bonds bearing no interest warants or with bonds bearing the legend and interest warrants Nos. 9 to 16, inclusive; that beginning Sept. 26, 1947, only bonds bearing the legend and interest warrants Nos. 9 to 16, inclusive, shall be a delivery.—V. 166, p. 570.

New York New Haven & Hartford RR.—Interest, etc.

Federal Judge Carroll C. Hincks, at New Haven, Conn., on Aug. 25 approved a petition of the railroad giving it the authority to designate the Eastern Carriers Conference Committee as its agent in negotiations with the Brotherhood of Locomotive Engineers, the Brotherhood of Railway Trainmen and other unions representing its employees.

The Court also granted to the company, which is in process of reorganization, authority to pay $78,000 in interest on Providence Terminal first mortgage gold bonds and to sell 953,884 square feet of land in Providence, R. I., to the Studley Land Co. for $110,000.

Another petition approved by the court will allow the Connecticut Co., a subsidiary, to buy ten new motor coaches for a total of $167,000.

EARNINGS FOR JULY AND YEAR TO DATE

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Total oper. revenue	$12,602,190	$12,633,870	$89,167,728	$84,636,91
†Net ry. oper. income	474,757	*56,189	3,035,329	*1,297,85
Inc. avail. for fxd. chgs.	997,016	347,664	5,737,278	1,252,89
Net after charges	$11,798	*$628,973	*$1,131,908	*$5,624,80

*Deficit. †Includes the results of operating railroads whose lease have been rejected. Also includes accrued and unpaid charges again Old Colony and Boston and Providence properties for Boston Termina Co. taxes and bond interest.

For July 1947, it is estimated that the Old Colony operation resulted in a net railway operating deficit of $177,000; for the Bosto and Providence the estimated deficit was $274,000, and the remainde of the New Haven System had a net railway operating income o $925,757.

For the first seven months of 1947, it is estimated that the Old Colony operations resulted in a net railway operating deficit o $1,692,000; for the Boston and Providence the estimated deficit wa $1,903,000; and the remainder of the New Haven System had a net railway operating income of $6,630,329.—V. 166, p. 569.

Noranda Oil Corp.—Stock Offered — C. K. Pistell & Co., Inc., on Aug. 19 offered 299,000 shares of stock at par ($1). The stock is being offered as a speculation.

Transfer agent, Corporation Trust Co., 15 Exchange Place, Jersey City, N. J.

BUSINESS AND HISTORY—Corporation was organized in New Jersey in July, 1947. Owns all the outstanding shares of Noranda O.l Co. (Texas), which owns producing and non-producing oil and gas properties.

The corporation will be primarily engaged, directly or through its wholly-owned subsidiary, in the business of (1) acquiring oil and gas leases, (2) development and (3) management of oil and gas properties. The policy of the company is to diversify risk as much as possible in exploratory drilling of new properties and to use its capital largely for the development of proven and semi-proven oil and gas leases as well as the acquisition of new oil and gas leases, royalties and mineral deeds. The corporation's wholly-owned subsidiary, Noranda Oil Co., was organized in 1944 to acquire certain royalties, mineral deeds and leases in the States of Texas, Louisiana, Oklahoma, Arkansas and Mississippi from A. M. Joncas and associates, who received for their interests in the Noranda Oil Co., 1,319,200 shares of the capital stock of the corporation.

MANAGEMENT—The officers and directors are: A. M. Joncas, President and Director; Paul B. Hunter, Vice-President and Director; H. Rolland Joncas, Secretary and Treasurer, Director; Clarence K. Pistell, President, C. K. Pistell & Co., Director.

CAPITALIZATION—2,500,000 shares of stock ($1 par) authorized, of which 1,319,200 shares are issued and outstanding. The shares were issued for all of the outstanding stock of Noranda Oil Co. (Texas).

The 299,000 shares of capital stock is offered to the public at $1 per share. Warrants to purchase, at $1 per share, 150,000 shares of common stock are issuable by the corporation to the underwriter, who will be entitled to obtain the warrants on a pro rata basis in proportion to the number of shares sold. Such warrants expire five years from date of issuance and provide that they are not exercisable until one year and one day from the date of issuance.

PURPOSE—It is intended that approximately $108,000 of the funds will be used for the drilling of three additional wells on inside locations on the Jackson County, Texas, property, on which the wholly-owned subsidiary has three producing oil wells. The balance of the funds will be used in new acquisitions and development of its properties and for general corporate purposes.—V. 166, p. 570.

Northrop Aircraft, Inc.—New Director—

Roland J. Pagen, Treasurer and Comptroller, has beben elected a director, succeeding Gage H. Irving, resigned.—V. 166, p. 306.

North West Utilities Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Total income	$668	$290,081	$668,492	$522,051
Expenses and taxes	9,393	30,241	67,975	60,667
Net income	*Dr*$8,725	$259,840	$600,518	$461,384

—V. 165, p. 3397.

Northern Natural Gas Co.—Split Up Approved—

The SEC on Aug. 25 approved the company's proposal (a) to amend its certificate of incorporation to provide for a reduction in the par value of its common stock from $20 per share to $10 per share and to issue two shares of common stock, par value $10 per share, in exchange for each share of outstanding common stock, par value $20 per share, thereby increasing the number of issued and outstanding shares of common stock from 1,015,000 to 2,030,000; (b) to amend its certificate of incorporation to provide for an increase in the number of authorized shares of its common stock from 1,200,000 shares of common stock, par value $20 per share, to 5,000,000 shares of common stock, par value $10 per share.

These proposals were approved by stochkolders Aug. 21.—V. 166, p. 762.

Pacific Finance Corp. of California—Co-registrar—

The Guaranty Trust Co. of New York has been appointed co-registrar for the common stock.—V. 166, p. 762.

Pacific Gas & Electric Co. (& Subs.)—Earnings—

12 Months Ended June 30—	1947	1946
	$	$
Gross operating revenues	174,754,619	161,044,931
Maint., oper. & admin. exps. & prov. for insurance, casualties, uncollect. accts. & pensions	81,124,920	61,597,584
Provision for depreciation and amortization	23,961,468	23,892,850
Taxes (including Federal taxes on income)	35,757,416	30,092,801
Net operating revenues	33,910,815	45,461,696
Miscellaneous income	310,064	447,801
Gross income	34,220,879	45,909,500
Bond int. & disc. & other inc. deducs.	9,835,544	10,337,474
*Special chgs. equivalent to reductions in Fed. taxes on inc. arising from bond refunding operations, etc.	------	10,347,491
Net income transferred to surplus	24,385,335	25,174,535
Dividends on preferred stock	8,430,856	8,430,851
Dividends on common stock	12,522,548	12,522,543
Balance	3,431,931	4,221,131
Earns. per share on 6,261,274 shrs. of com. stk.	$2.55	$2.67

*This item, which forms part of the amount charged to income covering Federal taxes on income, is shown spearately herein to conform to the provisions of Accounting Series Release No. 53 of the Securities and Exchange Commission.—V. 166, p. 306.

Pacific Telephone & Telegraph Co.—$100,000,000 Financing Approved by California Commission—

The California P. U. Commission on Aug. 26 approved company's proposal to issue $100,000,000 in 40-year debentures.

The issue is contemplated, company said, to repay loans obtained from the parent American Telephone & Telegraph Co. for con...

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tion of plant and for other corporate purposes. The interest rate on the bonds will be determined by competitive bidding.

To Recommend Passing of Common Dividend—Increase in Rates Sought—

At a recent hearing before the California Public Utilities Commission, S. W. Campbell, Vice-President and Comptroller, stated that the management of the company will recommend to the directors on Sept. 4 that they pass the dividend on the common stock for the first time in 20 years. A distribution of 65 cents per share was made on that issue on June 30 and one of $1 per share on March 31. In 1946, payments were made as follows: March 30, $1.50; June 28, $1.75; and Sept. 30 and Dec. 31, $1.50 each.

The Commission is hearing the company's application for an increase of more than $30,000,000 in annual revenue. The company in June was granted $10,000,000 on an interim basis and last week was granted an additional $5,500,000 on the same basis.

Mr. Campbell said the company failed to earn anything for common or preferred stock and also failed to earn its interest charges by $31,000 in July. He said the preferred stock requirement was $410,000 and that the company earned nothing toward this amount and was 16 cents a common share in the red in July. He added that while some improvement is expected, any improvement short of rate relief will fall short of minimum needs.

Arthur T. George, general solicitor of the company told the commission that it might properly grant the rates proposed immediately. He urged that in any event, the proposed toll rates, which would yield $10,900,000 annually, should be placed in effect immediately.—V. 166, p. 704.

Pan American Petroleum & Transport Co.—Changes in Personnel—

The company Aug. 27 announced the election of Charles H. Wagner, President of the American Oil Co., a subsidiary, as a director to succeed the late E. G. McKeever. A. A. Corona was named Vice-President of Pan American, and J. A. Carroll Jr., Vice-President and Treasurer, was elected a member of the executive committee.

Dr. Robert E. Wilson, A. W. Peake and B. F. Jones, officers and directors of the Standard Oil Co. of Indiana, have resigned their positions as officers and directors of the operating subsidiaries of Pan American Petroleum & Transport Co. D. J. Smith, President of the parent company, was elected Chairman of the boards of the subsidiary companies, succeeding Dr. Wilson.

P. J. Sweeney, plant manager of the Texas City refinery, was elected a director, First Vice-President and a member of the executive committees of Pan American Refining Corp. and the Mexican Petroleum Co. of Georgia, both subsidiaries. T. E. Sunderland, General Counsel of the parent company, Mr. Corona and L. W. Moore, Assistant to the President of Pan American in charge of manufacturing, also were named directors of these two subsidiaries.

E. R. Turner, First Vice-President of Pan American Production Co., Pan American Gas Co., and Pan American Pipe Line Co., with offices at Houston, Texas, was elected President of these subsidiary organizations and also a member of the executive committee of all three companies. Harold Decker, formerly assistant to Mr. Turner, was named a director and Vice-President and General Manager of the Pan American Production Co. and the Pan American Gas Co.

Of the Pan American Pipe Line Co., H. Maupin was elected a director and I. O. Walker was named Vice-President and General Manager.—V. 166, p. 307.

Pantepec Oil Co. of Venezuela, C. A.—Earnings—

Six Months Ended June 30—	1947	1946
Net profit	$1,692,788	$1,042,874
Shares of capital stock outstanding	2,996,672	2,896,872
Earnings per share	$0.56	$0.36

—V. 166, p. 763.

Peabody Coal Co.—Recapitalization Approved—

Stuyvesant Peabody, Jr., President, in a circular letter to the preferred shareholders, Aug. 23 said in part:

The proposed plan of recapitalization and amendment to the articles of incorporation of the company, as set out in the proxy statement dated Aug. 1, 1947, were approved and adopted at the special meeting of the shareholders held on Aug. 22, 1947, by the vote of more than two-thirds of each class of outstanding shares, and the articles of amendment to the articles of incorporation of the company have been filed with the Secretary of State of Illinois.

The plan provides that it will not become effective until the holders of at least 66⅔% of the aggregate par value of the presently outstanding 6% preferred shares have offered to make the exchange, all of which must be done prior to Sept. 30, 1947, unless such date is extended by the board of directors.

If the plan becomes effective by Sept. 30, 1947, each preferred shareholder requesting the exchange will receive for each 6% preferred share of $100 par value and all rights to accrued dividends thereon five shares of new 5% convertible prior preferred, par $25 each, and $3.50 per share in cash (being $2.50 as set out in the plan covering the accrued dividend to Aug. 1, 1947, plus $1, representing the dividend accrued from Aug. 1, 1947, to Sept. 30, 1947); if the plan becomes effective Sept. 30, 1947, the new 5% convertible prior preferred shares will be dated Oct. 1, 1947, and the holders thereof will be entitled to cumulative dividends, when declared by the directors from date of issue. If the time for making the exchange is extended by the board beyond Sept. 30, 1947, the amount of $3.50 in cash to be paid for each 6% preferred share surrendered will be increased by the amount of dividend accrued for the period from Sept. 30, 1947, to the date when the plan is declared to be effective, and in that event the new 5% convertible prior preferred shares will be dated on the day following the effective date of the plan.

Continental Illinois National Bank & Trust Co. of Chicago, 231 So. La Salle St., Chicago 90, Ill. is exchange agent.

Issuance of Bonds Approved—

The stockholders on Aug. 22 also approved authorization of a mortgage of not more than $20,000,000. Proceeds of the sale of the initial series of the proposed bonds are not expected to amount to over $16,000,000.—V. 166, p. 705.

Phelps Dodge Corp. — Secondary Offering — Clark, Dodge, & Co., made a secondary distribution Aug. 27 of 60,000 shares of capital stock (par $25) at $42⅛ per share. Dealers discount 70c.—V. 165, p. 815.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Aug. 23, 1947 amounted to 132,564,000 kwh., an increase of 8,198,000 kwh., or 6.6%, over the corresponding week of 1946.—V. 166, p. 763.

Philip Morris & Co., Ltd., Inc.—Secondary Offering—A secondary offering of 20,839 shares of common stock (par $5) was made after the close of business Aug. 28 by Lehman Bros. and J. J. B. Hilliard & Son at $28⅞ per share. Dealers' discount 60 cents. The issue was oversubscribed.—V. 166, p. 471.

Phoenix Iron Co.—Sale Approved—

An option for sale of this company was approved by stockholders on Aug. 21. The actual transaction will be made at a later date, probably within 60 days. The purchaser was not identified.—V. 161, p. 1776.

Pittsburgh Consolidation Coal Co.—Lets Contract to Build Pilot Plant for Coal Gasification—

The Research and Development Division of this company on Aug. 27 announced that contract for the design and construction of its coal gasification pilot plant has been awarded to Chemical Plants Division of Blaw-Knox Co.

This pilot plant is a cooperative project sponsored jointly by Standard Oil Development Co. and Pittsburgh Consolidation Coal Co. The purpose of the plant is to ascertain whether a practical and commercial process can be found for making synthesis gas, a first step in producing synthetic fuel from coal.

Present estimates indicate the cost of the pilot plant will be in excess of $500,000. It will be located at Library, near the coal company's research center at Pittsburgh, Pa.

The pilot plant will be a completely integrated and continuous processing unit, the heart of which will be a synthesis gas generator, a cylindrical column supported by a steel structure about 80 feet high. The pilot plant will generate approximately 1,000,000 cu. ft. of synthesis gas per day.

According of Blaw-Knox Co., construction work is expected to begin later this year.—V. 165, p. 3173.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Ry. oper. revenues	$3,034,135	$2,797,842	$20,981,507	$14,288,679
Ry. oper. expenses	2,549,009	2,435,628	17,554,788	16,144,702
Net rev. fr. ry. opers.	$485,126	$362,214	$3,426,719	$1,856,023
*Ry. tax accruals	510,010	367,939	3,622,944	762,767
Equip. & jt. facil. rents	Cr584,220	Cr507,183	Cr4,162,563	Cr4,144,555
Net ry. oper. income	$559,336	$501,458	$3,966,338	$1,525,765
Other income	14,375	17,258	105,686	130,873
Total income	$573,711	$518,716	$4,072,024	$1,656,638
Misc. deductions	134,781	109,176	853,595	149,186
Total fixed charges	3,411	3,649	23,969	24,384
Net income	$435,519	$405,891	$3,194,460	$1,483,068
*Includes Fed. inc. taxes	$266,925	†$173,974	$1,955,756	†Cr$457,382

†Credit in 1946 due to carry-back adjustment, $28,481 in July and $801,210 in first seven months.—V. 166, p. 471.

Pittsburgh Metallurgical Co., Inc.—Buys Plant—

This company has purchased for $325,000 a war-surplus ferrosilicon plant in Charleston, S. C., the War Assets Administration announced on Aug. 22.

The plant was built by the Government on the site of the company's Charleston plant to increase war production and is so intermingled with company-owned facilities that it cannot be operated independently.—V. 163, p. 2163.

Pittsburgh Railways—To Issue Notes—

The company has asked the SEC for authority to issue $1,897,000 to $2,250,000 of trustees' car trust notes to five Pittsburgh banks. Proceeds of the issue will represent 75% of the cost of 100 new cars valued at $2,530,000 to $3,000,000.—V. 161, p. 375.

Pittsburg & Shawmut RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$184,267	$156,163	$130,142	$118,673
Net from railway	43,275	23,334	28,112	15,480
Net ry. oper. income	29,440	10,312	19,217	12,299
From Jan. 1—				
Gross from railway	1,425,551	870,058	863,121	899,092
Net from railway	492,290	151,816	214,449	198,431
Net ry. oper. income	383,616	82,016	162,165	141,432

—V. 166, p. 570.

Plymouth County Electric Co. Sells Stock—Notes—

The SEC on Aug. 25 approved the company's proposal to issue and sell to New England Gas & Electric Association (parent) 1,800 additional shares of common stock (par $25) at $35 per share, or an aggregate of $63,000. The proceeds from the sale of this stock are to be applied in partial payment of Plymouth's floating indebtedness incurred for additions and improvements to its plant and properties and represented by outstanding bank notes in the aggregate amount of $82,750, all of such notes maturing Aug. 28, 1947.

The SEC also approved Plymouth's proposal, in order to provide itself with funds as the same may be required from time to time to enable it to pay for necessary additions and betterments to its plant and property, to issue promissory notes to First National Bank, Boston, in amounts not to exceed in the aggregate $700,000, all of such notes to be issued and dated prior to Dec. 31, 1949, and to mature not later than June 30, 1952. All of such notes issued during the remainder of 1947 and during 1948 will bear interest at the rate of 2¼% per annum, and those issued during 1949 will bear interest at the rate of 2½% per annum.—V. 165, p. 724.

Plywood Inc.—Debentures Offered — P. W. Brooks & Co. Inc. on Aug. 26 offered $500,000 5% sinking fund debentures, with detachable common stock purchase warrants attached. The debentures are priced at 100% plus accrued interest from Aug. 1. The attached warrants will entitle the holders to purchase 100 shares in the case of $1,000 debentures, and 50 shares in the case of $500 debentures of the company's common stock at $3 per share on or before July 31, 1948, $4 per share thereafter until July 31, 1949, and $5 per share thereafter until July 31, 1952.

Proceeds of this offering plus proceeds of an offering of 200,000 shares of common stock (par $1) will be used by the company to exercise its option to purchase all of the outstanding stock of Kalpine Plywood Co. The balance of the proceeds will be used for the retirement of bank and mortgage indebtedness of approximately $280,000 and for additional working capital.

The debentures, dated August 1, 1947, will mature on August 1, 1967. They may be redeemed in whole or in part by the company at any time at prices ranging from 105% prior to August 1, 1957 down to 100% after August 1, 1966.

Company is engaged in the manufacture and sale of plywood and related items, and is continuing the business formerly conducted by its predecessor corporations and co-partnerships. Approximately 95% of the company's dollar volume business is represented by the sale of plywood, of which approximately 25% is produced by the company's present manufacturing facilities. After acquisition of the Kalpine Plywood Company, approximately 70% of all plywood sold by the company will be produced in its own plants.

Upon completion of present financing the company will have outstanding, in addition to the issue of debentures, 500,000 shares ($1 par) common stock and warrants for the purchase of 50,000 additional shares. Further details given in V. 166, p. 763.

Portland (Ore.) Gas & Coke Co.—Hearing Sept. 15—

SEC will hold a hearing Sept. 15 to consider an amended simplification plan proposed by the company. The plan will eliminate all of the company's preferred stocks, leaving it with a simplified corporate structure consisting only of debt and common stock.—V. 166, p. 705.

Portland General Electric Co.—Earnings—

12 Months Ended June 30—	1947	1946
Gross operating revenues	$15,801,505	$15,022,801
Operating expenses and taxes	11,557,162	10,549,789
Net operating income	$4,244,343	$4,473,012
Other income	183,300	253,235
Total income	$4,427,643	$4,726,247
Income deductions	1,696,513	1,683,839
Net income to earned surplus	$2,731,130	$3,042,408

—V. 166, p. 307.

Potomac Edison Co.—Reported New Financing—

It is reported that the company contemplates the sale of $2,500,000 bonds and 30,000 shares (par $100) preferred.—V. 166, p. 162.

Potomac Electric Power Co.—97,660 Shares of 3.60% Preferred Exchanged for Old Stock—Unexchanged 42,340 Shares Taken Up by Underwriters—Pursuant to the exchange offer (see V. 166, p. 763) 13,854 shares of preferred stock, 6% series of 1925, and 34,976 shares of preferred stock, 5½% series of 1927, were surrendered in exchange for an aggregate of 97,660 shares of 3.60% preferred stock. Accordingly, 42,340 shares of 3.60% preferred stock were taken up by the underwriters.

The total proceeds to be received by the company from such sale, exclusive of accrued dividends from July 1, 1947 to the date of delivery, will be $2,191,095, and the net proceeds to the company, after deducting $133,000 compensation payable to the purchasers and the estimated expenses ($81,270), will be $1,976,825. The aggregate of the cash adjustments of $2.90 per share to be made to the holders of the 13,854 shares of preferred stock, 6% series of 1925, and 34,976 shares of preferred stock, 5½% series of 1927, surrendered for exchange, will be $141,607, and the amount required to redeem the 6,146 unexchanged shares of preferred stock, 6% series of 1925, and the 15,024 unexchanged shares of preferred stock, 5½% series of 1927, in each case exclusive of accrued dividends to the redemption date, will be $2,265,190. The expenditure of approximately $429,972 (exclusive of the amount for accrued dividends) from the general funds of the company will accordingly be required in connection with the refinancing of the preferred stock, 6% series of 1925, and the preferred stock, 5½% series of 1927. See also V. 166, p. 763.

Public Service Co. of Indiana, Inc.—Unsubscribed Debentures Awarded—The company on Aug. 25 awarded $1,138,000 15-year convertible 2¾% debentures, maturing May 1, 1962, to Bear, Stearns & Co. and associates, on a bid of 111.259. The debentures are being reoffered. The $1,138,000 block represents the unsubscribed portion of the $11,077,800 offered for subscription to stockholders whose rights expired Aug. 18.

Two other bids were received at the sale. They were: The First Boston Corp., $111,109; and Schoellkopf, Hutton & Pomeroy, Inc., and Weeden & Co., 110.55.

At any time after issue and on or prior to Dec. 31, 1951, the debentures may, at the option of the holder, be converted into common stock of the company; provided, however, that debentures called for redemption may not be converted after the date fixed for redemption. The initial conversion price will be $40 per share and debentures will be convertible into common stock at the rate of five shares for each $200 principal amount of debentures.

The proceeds from such sale of the debentures were applied to the prepayment Aug. 19, 1947 of $11,250,000 outstanding bank loan notes maturing serially to Sept. 1, 1955 and evidencing loans from Chase National Bank, New York; Continental Illinois National Bank & Trust Co., Chicago; First National Bank, Chicago; Harris Trust and Savings Bank; Indiana National Bank of Indianapolis; American National Bank at Indianapolis, and Merchants National Bank of Indianapolis.—V. 166, p. 764.

Public Service Co. of New Hampshire—Earnings—

Period End. July 31—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$930,303	$851,974	$11,377,711	$10,645,421
Operating expenses	605,182	540,471	6,297,989	5,423,105
Taxes, other than Federal income	122,826	104,299	1,337,154	1,191,207
Net operating income	$202,295	$207,204	$3,742,568	$4,031,109
Non-oper. inc. (net)	13,974	Dr179	24,470	1,091
Gross income	$216,269	$207,025	$3,767,038	$4,032,200
Total deductions	45,179	51,158	540,225	751,143
Non-recurring deducts.	------	------	------	447,369
Fed. taxes on income	38,000	52,300	1,009,400	807,100
Net income	$133,090	$103,567	$2,217,413	$2,026,588
Pfd. stock div. require.	28,560	28,475	343,318	596,889
Balance	$104,530	$75,092	$1,874,095	$1,429,699
*Earned per share of common stock	$0.15	$0.11	$2.68	$2.05

*Based on number of shares outstanding at the end of each period.—V. 166, p. 764.

Puget Sound Power & Light Co.—Washington State Supreme Court Refuses to Rehear Utility District Case—

The Washington State Supreme Court has refused to rehear the controversial Public Utility District Case involving the proposed $135,000,000 purchase of the company's properties by the Skagit County Public Utility District.

The case had been heard twice. The first hearing apparently resulted in a deadlock. After the second hearing, the tribunal reversed the lower court and ruled the proposed transaction illegal. Thus the court's final ruling stands.

In an order signed by Chief Justice Joseph A. Mallery the court denied the petition for rehearing which had been filed by attorneys for the Skagit P. U. D.

The petition for rehearing was opposed by John Wylie, Secretary of the Skagit P. U. D., who had opposed the deal in order to form a court case to test its legality. He was joined in opposition to a rehearing by the Weyer Haeuser Timber Co., intervenor in the case.—V. 166, p. 308.

Pullman Inc.—Quarterly Report—

The financial statement does not include the results of operation nor the assets and liabilities of The Pullman Co. for the stated periods of 1947, as Pullman Inc.'s holdings of the capital stock of that company was sold before the close of business on June 30, 1947, and the results of operations for that company were for the account of purchasing railroads from and after Jan. 1, 1946.

Pullman-Standard Car Manufacturing Co.'s production in the first half of 1947 more than doubled, in dollar value, the output in the first half of 1946, the report stated. Shortages and unbalance in the supply of rolled steel and other component parts, particularly in the first quarter, prevented the company's producing the number of cars scheduled.

The production of freight cars by Pullman-Standard increased materially during June and July, but due to absenteeism and the shortage of skilled workmen did not quite reach the originally scheduled production.

"At the present rate of production, assuming we will continue to receive an adequate supply of steel and other parts, this company will produce its full share in the freight car program set up by industry and government officials," the report stated.

The unfilled order backlog of Pullman-Standard stood at $257,000,000 on Aug. 1, 1947.

Bookings of the M. W. Kellogg Co., the subsidiary engaged in petroleum refinery engineering and construction and in the manufacture of related equipment, approximately doubled those of prewar years and consist primarily of substantial orders from the oil industry for new refining equipment which could not be built during the war. The company is also taking part in several important secret projects for the Government, and new type weapons for the Army are being developed which may ultimately result in production contracts. Work on special fuels for the Army also is being carried on. The Kellogg Co.'s backlog of unfilled orders as of Aug. 1, 1947, stood at $115,000,000.

In commenting on the conclusion of Pullman Co. separation procedures, the report said:

"In consummation of this sale, Pullman Inc. delivered, on June 30, 1947, to the railroad purchasers all outstanding stock of The Pullman Co. and received in exchange the sum of $40,202,482 in cash. This stock was carried on the books of Pullman Inc. at a net investment cost of $19,633,146, including a capital contribution of $11,700,000 to The Pullman Co. from Pullman Inc.

"Stockholders are advised that the resultant book profit of $20,569,335 is not the proper measure for computation of capital gains tax, if any there be, on this transaction. No provision for such tax has been added to the general reserve for Federal tax contingencies pending decision by the Bureau of Internal Revenue as to the basis for capital gains tax, and final determination thereof. On account of uncertainties in connection with this matter, and also on account of other possible claims and counterclaims in connection with business transactions of The Pullman Co. during the period prior to 1946, the

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above mentioned $20,569,335 book profit appears in the consolidated balance sheet as a deferred credit, and no part thereof has been taken into the 1947 income account."

The directors at the recent meeting declared a dividend of 50 cents per share on the capital stock of Pullman Inc., payable on Sept. 15, 1947, to stockholders of record Aug. 22, 1947. This makes a total of $1.50 per share declared so far this year, the same amount per share that has been declared in the corresponding period of each of the last four years.

CONSOLIDATED INCOME ACCOUNT

(Excluding The Pullman Co.)

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Gross revenues	$51,453,203	$30,477,455	$94,850,000	$57,293,726
Costs and expenses	46,775,850	30,101,502	85,631,589	56,966,670
Prov. for depreciation	489,865	455,817	981,860	920,829
Operating income	$4,187,488	*$79,864	$8,036,551	*$593,773
Income from investmts.	215,857	275,410	463,421	468,553
Gain from sale of fixed assets and investmts.	20,529	174,551	16,453	1,008,338
Miscellaneous income	50,408	65,439	90,880	120,452
Total income	$4,474,282	$435,536	$8,607,305	$1,003,570
Interest paid on additl. assesmt. of Fed. inc. taxes on intercompany sale of stock in 1941	75,496	------	75,496	------
Prov. for Fed. inc. taxes	1,751,776	54,181	3,514,492	301,225
†Net income	$2,647,010	$381,354	$5,017,317	$702,344
Dividends paid	$1,614,948	$1,614,948	$3,229,897	$3,229,897
‡Earnings per share	$0.98	$0.12	$1.86	$0.22

*Loss. †Earnings for 1947 are before taking into consideration any profit from sale of the capital stock of The Pullman Co. as of June 30, 1947. ‡For 1946, amounts per share are based on 3,229,897 shares. For 1947, amounts per share are based on 2,700,031 shares, the reduction of 529,866 shares being effected in 1947 through stock tenders.

CONSOLIDATED BALANCE SHEET, JUNE 30

(Excluding The Pullman Co. from Consolidation)

ASSETS—	1947	1946
	$	$
Cash	46,207,891	31,757,649
U. S. Government securities	17,482,500	83,857,500
Other marketable securities, at cost	175,458	406,769
Accounts and notes receivable	11,966,413	11,532,556
Deferred payment car accounts	4,465,244	3,448,473
Inventories at cost	80,520,978	31,352,708
Excess cost of shares of The M. W. Kellogg Co. subsid. over net book value of assets thereof at date of acquisition	1,075,655	1,075,655
Investment in stock of The Pullman Co.	------	7,933,146
Other unconsolidated subsids., investments in, and advances to, at cost	521,134	149,857
Miscellaneous investments, at cost (less reserve)	134,759	156,622
*Equipment and property	35,619,437	33,660,066
Prepaid expenses and other deferred charges	278,215	328,774
Special deposits	15,023	44,284
Deposits in closed banks	------	10,824
Claim filed for refund of Federal income taxes	2,007,470	2,007,470
†Formula dividend declared June 18, 1947 by The Pullman Co.	1	------
Total	200,470,183	207,722,355
LIABILITIES—		
Accounts payable and payrolls	19,250,069	9,456,154
Advance payments on manufacturing contracts	------	3,005,250
Provision for Federal taxes on income	4,145,325	6,017,185
Provision for other taxes	1,620,141	1,556,384
Prov. for renegot. of prices on govt contracts	730,573	------
Reserves for employee benefit plans	2,646,939	2,645,557
Reserves for Federal tax contingencies	3,349,824	3,338,896
Reserves for manufacturing and other conting.	2,500,000	2,500,000
General reserve	2,009,960	2,009,960
Other reserves	675,237	104,456
Deferred credits (excess of sale price of Pullman Co. stock over ledger investments, subject to further adjustments)	20,569,335	------
Other deferred credits	54,304	28,005
‡Capital stock (no par value)	108,001,240	129,195,880
Surplus	34,917,232	47,864,628
Total	200,470,183	207,722,355

*After depreciation reserve of $45,598,450 in 1947 and $44,359,931 in 1946. †Subject to further adjustment and therefore reflected at a nominal value of $1. ‡Represented by 2,700,031 shares in 1947 and 3,229,897 shares in 1946.—V. 166, p. 764.

(The) Pullman Co.—Earnings—

MONTHLY REPORT OF SLEEPING CAR COMPANIES

(Revenues and Expenses of Car and Auxiliary Operations)

Period End. June 30—	1947—Month—1946		1947—6 Mos.—1946	
SLEEPING CAR OPERATIONS—				
Total revenues	$9,221,681	$10,696,161	$55,707,711	$70,164,515
*Maintenance of cars	3,822,729	3,779,332	21,521,646	23,633,782
All other maintenance	97,454	152,158	594,632	2,050,939
Conducting car opers.	4,085,944	5,276,408	24,605,257	35,106,670
General expenses	573,990	641,074	3,598,414	3,944,578
Net revenue	$641,564	$847,189	$5,387,762	$5,428,545
AUXILIARY OPERATIONS—				
Total revenues	412,215	383,876	2,554,350	2,240,475
Total expenses	294,969	308,164	1,869,655	1,786,090
Net revenue	$117,246	$75,712	$684,695	$454,385
Total net revenue	$758,810	$922,901	$6,072,457	$5,882,931
†Taxes accrued	570,935	382,996	4,212,890	4,140,314
Operating income	$187,875	$539,905	$1,859,567	$1,742,617
*Includes:				
Depreciation	647,711	658,206	3,918,641	3,970,133
Depreciation adjusts.	1,847	Cr238	8,827	Cr4,380
†Includes:				
Payroll taxes	521,325	487,591	3,158,989	3,192,615
U. S. Govt. income and excess profits taxes	Cr122,061	Cr286,316	101,689	Cr158,349

Files Application for Rate Increases—

Application is being filed with the Interstate Commerce Commission for authority to increase Pullman sleeping car charges throughout the country, C. R. Harding, President, announced on Aug. 25.

Mr. Harding stated that increasel wages, and increased cost of materials and supplies, in the face of declining volume of travel following the close of the war, has made this application unavoidable.

The Commission was asked to make whatever investigation is deemed necessary and grant authority to make the increases effective at an early date.—V. 166, p. 471.

Rapid City, Black Hills & Western RR.—Trustee—

A meeting of the holders of the first mortgage 5% gold bonds has been called for Sept. 26, 1947, for the purpose of selecting a trustee to fill the vacancy caused by the resignation of the Irving Trust Co., as trustee.—V. 149, p. 1036.

Reading Co.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$8,994,920	$8,532,683	$9,562,598	$9,484,533
Net from railway	1,696,052	1,607,534	2,563,640	2,965,422
Net ry. oper. income	850,076	755,452	1,197,630	1,114,169
From Jan. 1—				
Gross from railway	65,795,060	56,341,781	67,131,733	68,024,020
Net from railway	15,534,445	7,993,951	18,749,662	21,583,146
Net ry. oper. income	7,194,812	3,080,852	8,278,199	8,728,180

—V. 166, p. 375.

Red Rock Bottling Co. of Cleveland—Files with SEC—

The company on Aug. 22 filed a letter of notification with the SEC for 149,700 shares ($1 par) common stock of which 39,140 shares will be sold at $1.50 each upon exercise of warrants originally offered by Red Rock Bottling Co. of Pittsburgh and Red Rock Bottling Co. of Youngstown, both of which are being merged into the registrant. The remaining 110,560 shares are to be issued in exchange for the outstanding common of the two companies being merged with the issuer. Proceeds from the sale of 39,140 shares will be used for working capital.—V. 166, p. 375.

Reliance Electric & Engineering Co.—Larger Dividend

The directors on Aug. 21 declared a dividend of 50 cents per share on the common stock, payable Sept. 26 to holders of record Sept. 16. This compares with 25 cents per share paid on March 28 and June 27, last. In 1946, the following distributions were made: March 29 and June 29, 25 cents each; and Oct. 5 and Dec. 28, 15 cents each. —V. 166, p. 163.

Republic Steel Corp.—Declares Extra Dividend—

The directors on Aug. 19 declared an extra dividend of 25 cents per share and the usual quarterly dividend of 25 cents per share on the common stock, both payable Oct. 2 to holders of record Sept. 10. Similar distributions were made on April 2 and July 2, this year. —V. 166, p. 472.

Reynolds Metals Co.—Awarded New Contract—

This company has been awarded the franchise to produce a new aluminum foil bag to be used as a container for coffee roasted by the "Infra Roast" process, it was announced by August S. Torres, President of Infra Roast, Inc., of Boston, Mass. The bags will be used exclusively by dealers (chain stores, super markets, department stores) who sell coffee roasted by the new electronic Infra Roast method, Mr. Torres said.—V. 166, p. 706.

Rheem Manufacturing Co.—Forms Canadian Unit—

The company on Aug. 27 announced the formation of a subsidiary company in Canada, to be known as Rheem Canada, Ltd., with offices and plant located in Hamilton, Ontario.

R. S. Rheem, President of the parent company, will be President of the Canadian unit. Other officers are Trumbull Warren, Vice-President and General Manager; Ronald L. Marks, Secretary-Treasurer; E. L. Prais, Production Manager.—V. 166, p. 308.

(The) Ruberoid Co.—Larger Dividend Declared—

The directors on Aug. 26 declared a dividend of 75 cents per share on the capital stock, payable Sept. 25 to holders of record Sept. 10. This compares with 50 cents per share paid on March 25 and June 25, this year.

In 1946, the following payments were made: March 25 and June 25, 25 cents each; Sept. 25, 50 cents; and Dec. 20, a year-end of $1. —V. 166, p. 571.

San Diego Gas & Electric Co., San Diego, Calif.—Registers with SEC—

The company on Aug. 21 filed a registration statement with the SEC covering 300,000 shares ($10 par) common stock. The names of the underwriters will be determined by competitive bidding. Proceeds will be used to reimburse treasury for capital expenditures heretofore made. It plans to use an amount equal to such net proceeds to finance, in part, its 1947 construction program.—V. 166, p. 472.

Schulco Co., Inc.—Calls Series B Bonds—

All of the outstanding guaranteed 6% bonds, issue B, have been called for redemption on Sept. 22, next, at par and interest. Payment will be made at The Commercial National Bank & Trust Co. of New York, corporate trustee, 46 Wall St., New York, N. Y.—V. 165, p. 2143.

Seaboard Finance Co.—Preferred and Common Shares Filed With SEC In 1946 Removed from Registration—

On Aug. 19, 50,000 shares of $1.50 cumulative series A preferred stock and 100,000 shares of common stock (par $1) were removed from registration. These shares were registered with the SEC in 1946. At the time 100,000 common shares owned by the Industrial Acceptance Corp., Ltd., were filed. The latter block of stock was publicly offered and sold at $16 per share.

On Aug. 20, 1947, company filed a registration statement with the SEC covering 100,000 shares convertible stock. This stock is being underwritten by The First Boston Corp.—V. 166, p. 764.

Seattle Gas Co.—Plans Preferred Stock Issue—

The stockholders at a special meeting to be held on Sept. 11 will vote on approving the issuance and sale of 8,000 shares of 5%-6% preferred stock, par $50, and to abolish the stockholders' preemptive rights to purchase securities of the corporation.—V. 166, p. 472.

Sherwin-Williams Co.—Stock Distribution—

At their meeting held on Aug. 15, stockholders approved the amendment to the articles of incorporation pursuant to which the common stock, par value $25, was split-up on the basis of two shares for one by the distribution of one additional share of common stock, par value $25, for each share of common stock held.

The amendment to the company's articles of incorporation was filed on Aug. 20, 1947, as a result of which the close of business on that date was the record date for the above distribution instead of the close of business on Aug. 18, 1947, the previously announced proposed record date. The certificates for such distribution were mailed by the transfer agent for the company in Cleveland, Ohio, on Aug. 22, 1947.

Accordingly, the Committee on Security Rulings of the New York Curb Exchange ruled that the common stock be quoted "ex" on Aug. 25, 1947, the distribution of one additional share of common stock for each share of common stock held; that all certificates for the common stock delivered after Aug. 19, 1947 (instead of after Aug. 16, 1947, the previously announced date), in settlement of transactions made prior to Aug. 25, 1947, must be accompanied by due bills for said distribution; and that such due bills must be redeemed on Aug. 27, 1947.—V. 166, p. 764.

Southern Co. — Organization Meeting Held—Officers Elected—Transfer of Properties—

Justin R. Whiting, President of The Commonwealth & Southern Corp., announced that The Southern Co. held its organization meeting Aug. 21 and authorized the issuance to Commonwealth of 10,000,000 shares of ($5 par) common stock and the acquisition from Commonwealth of $3,000,000 in cash and all the common stock of Alabama Power Co., Georgia Power Co., Gulf Power Co. and Mississippi Power Co., and Commonwealth's investments in Savannah River Electric Co. This is in accordance with order of the SEC dated Aug. 1, 1947, which found that the electric properties of the above companies are retainable under common control as an integrated public utility system. The order of the Commission requires such companies to dispose of their interest in gas and transportation properties.

The Board of The Southern Co. elected the following officers: E. A. Yates, President; G. H. Bourne, Vice-President; Beauchamp E. Smith, Vice-President; James F. Crist, Vice-President; R. A. Stephen, Secretary and Treasurer.

As and when the plan of Commonwealth for compliance with Sec. 11 of the Holding Company Act is approved, the common stock of The Southern Co. will be distributed to the common stockholders of Commonwealth.

The company Aug. 22 registered with the SEC as a holding company. The new company will issue 10,000,000 shares ($5 par) common stock to C & S and acquire from the latter $3,000,000 in cash and all common stock of Alabama Power Co., Georgia Power Co., Gulf Power Co. and Mississippi Power and Commonwealth's investment in Savannah River Electric Co.—V. 164, p. 2963.

Southern Ry.—Gross Earnings—

Period—	—Week End. Aug. 21—		—Jan. 1 to Aug. 21—	
	1947	1946	1947	1946
	$	$	$	$
Gross earnings	5,302,725	5,481,949	183,894,837	173,020,769

—V. 166, p. 764.

Southern Utah Power Co.—Files With SEC—

The company, subsidiary of the Washington Gas and Electric Co., has filed with the SEC an amended plan of recapitalization. The Commission has ordered a hearing held on the matter on Sept. 3.

The plan provides for an authorized capital of 4,400 shares of 5½% cumulative preferred ($100 par) and 82,000 common shares ($10 par) to replace the 4,500 shares of 7% prior preference ($100 par), 600 shares of $5 preferred (no par) and 7,500 common shares (par $100) now authorized.—V. 166, p. 310.

Southwestern Gas & Electric Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$2,748,211	$2,598,511	$10,930,427	$10,679,089
Operating exps. & taxes	2,013,495	1,822,155	8,014,597	8,031,486
Net oper. income	$734,716	$776,356	$2,915,829	$2,647,602
Other income (net)	5,094	6,952	23,244	31,396
Gross income	$739,810	$783,308	$2,939,074	$2,678,999
Int. and other deducts.	196,097	183,827	705,726	693,004
Net income	$543,713	$599,481	$2,233,348	$1,985,995

—V. 165, p. 343.

(E. R.) Squibb & Sons—New Official of Units—

Charles A. Mooney has been elected a director and Vice-President of Lentheric, Inc., and Lentheric, S. A., Inc., according to Lowell P. Weicker, President

Until recently, Mr. Mooney was Vice-President and General Manager of Elizabeth Arden Sales Corp. Prior to his services to the Arden company, he spent several years in sales management assignments with E. R. Squibb & Sons.

Mr. Mooney will be in charge of Latin American and other Western Hemisphere markets.—V. 166, p. 764.

Standard Dayton Corp., Dayton, Ohio—Receivership—

Walter H. Zeis of Harrison, N. J., on Aug. 27 was named temporary receiver for this corporation, manufacturers of electric motors and parts, by order of Common Pleas Judge Charles Lee Mills, at Dayton, Ohio. Mr. Zeis is a representative of the Worthington Pump & Machine Co. of Harrison, which asked a judgment of $444,417 against the Dayton company for default of two promissory notes. R. A. Niekamp, its President, said the company had $2,500,000 in back orders from the Worthington company and total orders of more than $5,000,000.

Standard Milling Co.—Dividend Rate Increased—

The directors on Aug. 20 declared a quarterly dividend of 25 cents per share on the common stock, payable Sept. 20 to holders of record Sept. 10. This compares with 20 cents per share previously paid each quarter. In addition, an extra distribution of 20 cents was made on June 20, last.—V. 166, p. 707.

Standard Oil Co. (Ohio)—Grants Wage Increase—

Employees of this company and its subsidiaries, The Sohio Petroleum Co. and The Sohio Pipeline Co., will receive a further increase of 3%, making the total 18%, in the special temporary wage adjustment checks for August, September and October, according to W. T. Holliday, President.

These special checks, authorized by the directors because of the continued rise in the cost of living, started in November, 1946. At that time they were for 10% of the previous month's total wage earned by the employee.

In March, 1947, the amount was raised to 15%.

Under the new 18% policy, the minimum special additional wage to any employee will be $30 per month and the maximum will be $108.

According to law, continuance of these special wage adjustment checks in the case of employees covered by collective bargaining is dependent upon inclusion in such agreements.—V. 166, p. 376.

Standard Thomson Corp., Dayton, O.—Registers With SEC—

The company on Aug. 27 filed a registration statement with the SEC covering $1,750,000 5% sinking fund debentures, due 1967, and 272,500 shares ($1 par) common stock. The underwriters are Lee Higginson Corp. and P. W. Brooks & Co., Inc., New York. The debentures will be offered with common stock warrants attached. The common will be reserved for issuance upon exercise of the warrants. The offering price will be supplied by amendment. The company will merge with its wholly-owned subsidiary, Clifford Manufacturing Co. of Boston and the proceeds will be used to purchase plant and to pay off loans. Company manufactures aircraft and automobile accessories.

The stockholders on Aug. 20 approved proposals increasing the par value of the outstanding common stock from two cents a share to $1 a share, decreasing the number of outstanding shares from 1,499,062½ to 499,687½ and changing each three shares of two-cent par stock into one share of new $1 par stock.—V. 165, p. 3175.

State Bond and Mortgage Co., New Ulm, Minn.—Registers with SEC—

The company on Aug. 26 filed a registration statement with the SEC covering $1,000,000 of series 1305 certificates; $1,915,200 of series 1207-A certificates; and $19,706,400 of series 1217-A certificates. The certificates are to be sold through officers and employees of the company and its own sales organization, headed by its Sales Manager, Hermann T. Tucker. The offering prices: Series 1305 certificates, $1,000 per $1,000 face amount certificate; Series 1207-A certificates, $957.60 per $1,000 face amount certificates, and series 1217-A certificates, $856.80 per $1,000 face amount certificate. Proceeds will be used for investment.—V. 164, p. 1252.

Staten Island Rapid Transit Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$293,313	$317,319	$432,556	$493,951
Net from railway	22,550	48,506	98,891	197,746
Net ry. oper. income	*34,361	*10,470	56,654	108,465
From Jan. 1—				
Gross from railway	1,883,776	1,946,190	3,366,708	3,113,880
Net from railway	88,493	72,413	1,290,663	1,417,874
Net ry. oper. income	*317,676	*310,088	610,555	755,537

*Deficit.—V. 166, p. 507.

(James) Stewart & Co., Inc.—New Contract—

This corporation has been awarded a contract by R. T. Vanderbilt Co., Inc., New York, for the construction near Fowler, N. Y., of a mill designed to produce 250 tons of talc daily. This will mark the Vanderbilt company's initial entry into the talc producing field in northern New York. The company specializes in the manufacture and technical selling of chemicals and minerals.—V. 165, p. 1324.

Tacony-Palmyra Bridge Co. — Postpones Action on Common and Class A Dividends—

The directors on Aug. 19 declared the usual quarterly dividend of $1.25 per share on the 5% preferred stock, par $100, payable Nov. 1 to holders of record Sept. 17, but postponed action on the common and class A dividends until Sept. 6.

Distributions of 75 cents each were made on the common and class A stocks on March 31 and June 30, last, and in each quarter during 1946. In addition, an extra dividend of 50 cents was paid on both issues on Dec. 30.—V. 166, p. 376.

Texas Electric Service Co.—Registers with SEC—

The company on Aug. 27 filed a registration statement with the SEC covering $7,000,000 30-year first mortgage bonds. The names of the underwriters will be determined by competitive bidding. Proceeds will be used to finance construction expenditures.—V. 166, p. 508.

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Texas & New Orleans RR.—Permanent Bonds Ready—

Temporary first and refunding mortgage 3¼% bonds, series B, due 1970, and first and refunding mortgage 3¾% bonds, series C, due 1990, may now be exchanged for permanent bonds at the office of the Southern Pacific Co., 165 Broadway, New York, N. Y.—V. 166, p. 572.

Texas Power & Light Co.—Reported New Financing—

It is reported that the company plans the sale of $8,000,000 bonds early in October.—V. 166, p. 572.

Texas Public Service Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$178,649	$151,980	$3,182,111	$2,843,152
Operation	120,595	100,519	1,756,428	1,595,587
Maintenance	8,750	7,487	108,638	92,949
Deprec. & amortiz. of utility plant	15,955	15,705	190,455	187,871
General taxes	18,812	17,241	186,027	186,399
Fed. normal & surtax	16,900	5,000	400,600	279,000
Operating income	*$2,362	$6,028	$539,963	$501,346
Other income	35,591	11,599	219,925	98,651
Gross income	$33,229	$17,627	$759,888	$599,997
Income deductions	8,557	17,194	187,070	209,625
Net income	$24,671	$433	$572,817	$390,372

*Loss.—V. 166, p. 412.

Texon, Inc., Russell, Mass.—Files with SEC—

The company on Aug. 25 filed a letter of notification with the SEC for 8,000 shares ($25 par) 5% cumulative preferred and 50,000 shares (no par) common stock. The preferred will be offered at par and the common at 60 cents per share. Of the common, 26,000 shares will be sold to four officers and the balance will be offered to purchasers of preferred on the basis of three shares of common for one share of preferred purchased. There are no underwriters. Proceeds will be used for organization of business and for working capital.

Textile Mills Co., Chicago—To Build New Plant—

In less than three years, nationwide demand for a 2.98 "burnproof" ironing board cover, the Tex-Knit, made of the new asbestos "miracle" fabric, has forced this company to design a new $1,000,000 model factory to speed production, it is announced.

Chief among the top executives are G. Kenneth Pattison, in charge of production; John H. Niebuhr, Vice-President and Sales Manager; and Kurt Goldsmith, President, who started the company five years ago.

The new plant, which will also house the general offices, is at Clybourn Ave. and Diversey Blvd., Chicago, Ill. For greater efficiency, a part of the manufacturing process has been transferred to the company's plant in Georgia, nearer to the source of supply. The company also produces a considerable "family" of textile and plastic utilities for household use, including ironing board pads, pressing cloths, mattress protectors, washing machine covers, hot pad holders, and electric ironer covers.

Textron Inc. (& Subs.)—Earnings—

RESULTS FOR SIX MONTHS ENDED JUNE 28, 1947

*Net sales	$62,088,000
†Net profit	2,841,000
‡Earnings per share on 1,017,856 shares of com. stk. outstg.	$2.67

*Excluding inter-company and inter-divisional sales. †After deducting earnings applicable to minority interests of $360,000 and after appropriation of $1,000,000 to reserve for contingencies. Inventory write-downs charged to profit and loss during the period amounted to approximately $2,000,000. ‡After preferred dividends.

NOTE—Comparable figures for the first six months of 1946 are not available in view of the acquisition of Textron Southern, Inc. and Nashua Manufacturing Co. during 1946.—V. 166, p. 376.

Tilo Roofing Co., Inc. (& Subs.)—Earnings—

28 Weeks Ended—	July 12,'47	July 13,'46
*Sales	$4,173,440	$4,381,498
Net income after charges	685,976	1,229,803
Prov. for taxes, bonuses & contingencies	482,638	713,319
Net profit	$203,338	$516,484
Earns. per com. shr. on 462,126 shares outstdg.	$0.44	$1.12

*Including gross income from finance fees of subsidiary finance company.—V. 166, p. 60.

Tobacco Products Export Corp.—New Directors—

David J. Greene and John K. Starkweather have been elected directors, succeeding Joseph F. Cullman, Jr. and John F. Wharton, resigned.—V. 164, p. 3336.

Toledo Peoria & Western RR.—Earnings—

June—	1947	1946
Gross from railway	$117,280	$10
Net from railway	*39,054	*37,958
Net ry. oper. income	*61,769	*50,005
From Jan. 1—		
Gross from railway	393,870	13,700
Net from railway	*158,314	*265,845
Net ry. oper. income	*265,162	*344,363

*Deficit.—V. 166, p. 572.

Transcontinental & Western Air, Inc. — Agreement With Delta Recommended—

Examiner Herbert K. Bryan recommended that the Civil Aeronautics Board approve an exchange agreement between TWA and Delta Air Lines, Inc.

The proposed agreement would permit service between Detroit and points south of Cincinnati on the Delta system without requiring a change of planes at Cincinnati.

Each company has agreed to lease to the other the airplanes required for through schedules. For the present, only Delta's aircraft are to be used but Delta is not to operate any of TWA's planes on routes other than between Cincinnati and points south and between Atlanta and points east except in an emergency and with the consent of TWA.

At the same time, TWA is not to operate Delta's aircraft on any routes except the one extending north from Cincinnati.

Mr. Bryan recommended that the agreement be subject to a condition governing the cost of replacement of aircraft parts.—V. 166, p. 802.

Truax-Traer Coal Co. (& Subs.)—Earnings—

3 Months Ended July 31—	1947	1946
Coal produced (in tons)	1,288,033	1,060,970
Net sales	$3,996,932	$2,779,489
Net profit after Federal income taxes	474,027	285,142
Earnings per share on 492,122 shrs. outstdg.	$0.96	$0.57

—V. 166, p. 572.

Union Bag & Paper Corp.—Extra Distribution—

The directors on Aug. 26 declared an extra dividend of 25 cents per share and the usual quarterly dividend of 50 cents per share on the capital stock, both payable Sept. 12 to holders of record Sept. 5. An extra of 25 cents was also paid on April 15 and June 14, this year, which, together with the current declaration, brings total payments so far this year to $2.25 per share, as compared with $1.30 paid in the full year 1946.—V. 165, p. 2931.

Union Trusteed Funds, Inc.—Declares Special Divs.—

The directors have declared special dividends, from net realized security profits, of 10 cents per share on the Union Common Stock Fund; 40 cents per share on the Union Preferred Stock Fund, and 30 cents per share on the Union Bond Fund "B", all payable Sept. 20, 1947, to stockholders of record Sept. 10.

In addition, the directors declared the following quarterly dividends from net investment income: Union Common Stock Fund, 5 cents per share; Union Preferred Stock Fund, 23 cents per share; Union Bond Fund "A", 18 cents per share; Union Bond Fund "B", 15 cents per share; and Union Bond Fund "C", 5 cents per share, all payable Sept. 20, 1947, to stockholders of record Sept. 10.

In the last two quarters, the following payments were made:

	March 20	June 20
Union Bond Fund "A"	$0.19	$0.19
Union Bond Fund "B"	.17	.20
Union Bond Fund "C"	.05	.12
Union Preferred Stock Fund	.28	.27
Union Common Stock Fund	.11	.14

—V. 165, p. 3400.

Union Pacific RR. (& Leased Lines)—Earnings—

(Excluding Offsetting Accounts Between the Companies)

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
	$	$	$	$
Ry. oper. revenues	33,352,286	31,357,266	218,931,349	198,292,089
Ry. oper. expenses	24,907,441	24,518,328	164,587,269	160,587,179
Net rev. fr. ry. opers.	8,444,845	6,838,938	54,344,080	37,704,910
*Taxes	4,672,408	3,130,755	29,487,672	18,862,220
Equipt. & jt. fac. rents (net)	1,439,486	1,234,140	6,922,946	5,342,886
Net inc. from transportation opers.	2,332,951	2,474,043	17,933,462	13,499,804
Income from invests. & other sources	1,997,657	552,123	11,788,612	6,148,447
Total income	4,330,608	3,026,166	29,722,074	19,648,251
Fixed & other charges	505,671	844,891	5,295,303	7,557,570
Net inc. fr. all sources	3,824,937	2,181,275	24,426,771	12,090,681
*Incl. Fed. inc. taxes	2,300,000	1,200,000	13,799,590	5,750,000

—V. 166, p. 707.

United Aircraft Corp.—Argentina Buys Sikorsky Craft

The first of 15 Sikorsky S-51 helicopters purchased by the Argentine Government was accepted at Bridgeport, Conn., Aug. 21 by the Argentine Aeronautical Purchasing Commission. According to members of the Commission, the helicopters will be assigned primarily to search and rescue service. The machine was manufactured by the Sikorsky aircraft division of the United Aircraft Corp. It will be disassembled and crated for shipment to Argentina.—V. 166, p. 509.

United Air Lines, Inc.—Expansion—

It is announced that the corporation will take over the Denver to Los Angeles service of Western Air Lines, Inc., before Sept. 17.

The Civil Aeronautics Board, in a four-to-one decision on Aug. 26 approved terms of a purchase agreement under which Western is selling the route and its equipment to United for $3,750,000.

Western already has received a $1,000,000 payment. This would have been considered a loan, with interest at 3%, if the sale had been turned down by the CAB.

CAB Chairman James M. Landis dissented from the board's decision because of the purchase price.

The board placed two conditions on approval of the sale. It required that United charge the $1.5 million difference between the purchase price and Western's original cost, less depreciation, to its surplus account. It also prohibited United from conducting local service between Los Angeles, Calif., and Las Vegas, Nev.

The CAB found that Western paid $2,022,400 for the tangible properties to be transferred to United. After depreciation, the properties were worth $1,691,188, according to Western's books, leaving more than $2,000,000 for intangibles. However, during hearings on the sale, evidence was presented which raised the depreciated value of the properties to $2,250,000, the decision said.—V. 166, p. 802.

United Gas Corp.—Bonds Placed Privately—Dillon, Read & Co., Inc., on Aug. 26 announced the private placement of $116,500,000 first mortgage and collateral trust bonds 2¾% series due 1967.

Immediate Payment of Bonds—

It was announced on Aug. 23 that holders of the first mortgage and collateral trust bonds, 3% series due 1962, called for redemption on Sept. 15, 1947, at 103¼ and interest, may obtain immediately the full redemption price of such bonds, including interest to Sept. 15, 1947, by presenting such bonds together with coupons which mature subsequent to April 1, 1947, to the Guaranty Trust Co. of New York corporate trustee, 140 Broadway, New York, N. Y. See V. 166, p. 802.

Vacuum Foods Corp.—New Directors—

George E. Egger, H. Struve Hensel and Alexander Standish have been elected directors.

Mr. Egger, a former Vice-President of Reynolds Metals Co., will be in charge of marketing; Mr. Hensel, formerly Assistant Secretary of Navy, will act as Counsel; Mr. Standish is a partner of J. H. Whitney & Co.

Whitney Interests Buy Preferred Stock—

An interest in the convertible preferrel stock of this company has been acquired by J. H. Whitney & Co., founded by John Hay Whitney to make equity investments in various ventures.

The National Research Corp. of Boston, Mass., specialists in high vacuum techniques, in which J. H. Whitney & Co. also have an interest holds practically all the common stock of Vacuum.

George E. Egger, formerly Vice-President of Clapps Baby Food Co., H. Struve Hensel of the firm of Carter, Ledyard & Milburn and Alexander Standish, partner of J. H. Whitney & Co. have been elected directors. Mr. Egger will devote his attention to marketing the new product.—V. 163, p. 1292.

Wabash RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$7,393,266	$7,152,211	$7,593,012	$8,007,300
Net from railway	1,588,978	1,470,623	2,392,570	3,045,663
Net ry. oper. income	530,488	573,170	666,714	753,249
From Jan. 1—				
Gross from railway	53,334,517	44,513,770	57,505,213	55,560,190
Net from railway	14,074,697	7,468,966	21,870,696	21,854,273
Net ry. oper. income	5,809,960	3,535,595	5,622,468	5,324,654

—V. 166, p. 610.

Walworth Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales	$18,381,678	$11,661,652
Profit	1,946,434	309,060
Interest charges	111,738	123,607
Depreciation	271,764	243,388
Provision for taxes on income	602,035	------
Net profit	$960,897	†$57,935
*Special credit	------	525,000
Consolidated net profit	$960,897	$467,064
Earned per share on 1,358,758 shares	$0.71	$0.34

*Portion of reserve for postwar adjustments returned to income account to absorb part of strike and other extraordinary costs incurred in 1946. †Deficit.—V. 165, pp. 3217, 3176, 2046.

(John) Wanamaker & Co.—Plans New Store—

The company plans to build a $1,000,000 department store in Wilmington, Del. The plan hinges on whether that City changes its zoning laws to permit construction in what is now a residential area. The company's option on the contemplated store site runs until Oct. 15, 1947.

The proposed store would be the first step taken by Wanamaker to set up branch stores in cities other than Philadelphia and New York. The company has in recent years established three branch stores in downtown New York.—V. 165, p. 2932.

Welsbach Corp. — Bonds Offered—Mention was made in our issue of Aug. 25 of the offering by Paul & Co., Inc. of $650,000 15-year 4½% sinking fund bonds at 98¾ and interest. Dated July 1, 1947; due July 1, 1962. Further details follow:

COMPANY AND BUSINESS—The corporation was incorporated Feb. 8, 1921 in Delaware. Corporation is the outgrowth of a development in street illumination which was begun approximatley 70 years ago by pioneer companies, now absorbed into the company.

Its principal business at present is three-fold: (a) the maintenance and construction of street lighting systems, (b) the manufacture and sale of valves and plumbing specialties, and (c) the design, manufacture and installation of ozonators.

During the past four years gross revenues from street lighting maintenance and construction have remained steady, showing some increase each year. At May 31, 1947 the company was servicing an aggregate of 212,679 electric street lamps in five communities and 57,528 gas street lamps in 44 communities. The company believes that it is presently the largest non-public utility company in the street lighting maintenance field.

The manufacturing operations of the company, other than of ozonators, presently consist of the production of ground key stops for gas and water systems, pressure and temperature relief valves, and other plumbing specialties, and street lamps and parts. Manufactured products constituted approximately 23% of gross sales in 1946.

Until recently, the activities of the company in the field of ozone have been confined principally to extensive experimental and development work in the laboratory and field in the production of ozone and its use as a purifier of water and as an oxidizing agent for industrial uses and sterilizer of trade wastes.

Ozone has been in use for a considerable period in Europe for water purification purposes, but for want of satisfactory and reliable equipment for its production in commercial quantities, it has had little application in the United States up to the present time. The company has now developed through its experimentation a practical ozonator, which, in the opinion of the company, is suitable for large-scale water purification.

Small installations have been in successful operation at Whiting, Ind., and Denver, Pa., since 1940, and recently the company was awarded a contract for approximately $600,000 by the City of Philadelphia to supply and install ozonation equipment at the Belmont Filtration Station for the treatment of an initial daily output of 36,000,000 gallons of water.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstdg.
15-yr. 4½% sink. fund bonds, due July 1, 1962	$650,000	$650,000
Class A common stock ($10 par)	500,000	485,000
Class B common stock ($1 par)	50,000	48,500

In addition, the company now has outstanding $200,000 of 90-day 4% discount notes payable to banks, which are proposed to be repaid out of the proceeds of the sale of the bonds now offered.

PURPOSE—Net proceeds (approximately $587,000) will be applied to the following corporate purposes:

(a) To the retirement at par on Jan. 1, 1948 of the present $318,000 collateral trust 5% 10-year sinking fund bonds, plus accrued interest to the retirement date; (b) payment of principal plus accrued interest be as soon as practicable after the sale of the bonds of $200,000, of bank loans, of which $100,000 is owed to First National Bank of Philadelphia and $100,000 to Philadelphia National Bank. These loans were obtained for necessary working capital to finance the company's operations; (c) balance of approximately $62,000 will be added to the working capital.

CONSOLIDATED INCOME STATEMENT

(Including Wholly-Owned Domestic Subsidiaries)

	5 Mos. End. May 31, '47	Calendar Years 1946	1945	1944
Operating revenues	$1,391,040	$3,144,057	$2,601,993	$2,907,406
Cost of operating	1,104,743	2,522,367	2,084,692	2,247,329
Sell., gen. & adm. exps.	251,850	581,695	469,505	558,564
Net earnings	$34,446	$39,994	$47,795	$101,511
Other income	8,040	113,066	17,663	11,761
Total earnings	$42,486	$153,061	$65,459	$113,273
Other deductions	12,239	51,456	27,999	69,762
Net income	$30,246	$101,605	$37,459	$43,511
Refund of Fed. inc. taxes	------	------	Cr18,035	------
Prov. for Fed. inc. taxes	10,000	29,762	------	6,281
Net profit	$20,246	$71,842	$55,495	$37,229

—V. 166, p. 803.

Wentworth Manufacturing Co.—To Redeem Preferred Stock—

The directors on Aug. 27 voted to call for redemption on Oct. 15, next, all of the outstanding shares of convertible preferred stock at $17.50 per share and dividends.—V. 165, p. 380.

Western Air Lines, Inc.—Sale of Division—

See United Air Lines, Inc., above.—V. 165, p. 3400.

Westinghouse Electric Corp.—Building Atlanta Warehouse—

It was announced on Aug. 23 that this corporation is building a warehouse for electric lamps at Atlanta, Ga.

The brick and steel structure, scheduled for occupancy in September, will provide 41,000 square feet of floor space for the storage of lamps and for headquarters offices of the Westinghouse Lamp division's southeastern district.

The building has capacity for 6,000,000 lamps, approximately eight times the capacity of the former warehouse, Robert A. Corvey, District Lamp Manager, estimated. It will store incandescent and fluorescent lamps of all types for homes, commercial establishments and industries, together with lamps for automobiles, radio panels, and other uses.—V. 166, p. 708.

Wisconsin Public Service Corp.—Seeks Bank Loans—

The corporation has asked the SEC for authority to borrow $2,600,000 from banks pending completion of a permanent financing program. The new notes would be dated Sept. 15, 1947, and due Dec. 1, 1947. Corporation has outstanding $2,400,000 of short term notes, due Dec. 1, 1947.

The corporation is discussing a permanent financing program with the Commission providing for sale of $6,000,000 of bonds and $5,000,000 of common stock this year and next.—V. 166, p. 509.

Wolverine Portland Cement Co.—Dissolved—

The $10 par capital stock was removed from unlisted trading at the New York Curb Exchange opening on Aug. 25. This action follows the announcement that the company has been dissolved effective as of Aug. 14, 1947 and that the stock transfer books of the company have been permanently closed as of that date.—V. 165, p. 2716.

Woodmore-Drake Oil Corp., N. Y.—Files with SEC—

The company on Aug. 22 filed a letter of notification with the SEC for $150,000 series A income participation 5% notes and 7,500 shares common stock (no par). Price, $100 per unit, consisting of five shares of stock and $100 of notes. Underwriter, E. J. Drake, 535 Fifth Avenue, New York. Proceeds will be used for organization expenses, liquidation of mortgages, purchase of properties and working capital.

Worthington Pump & Machinery Corp.—Bank Loans—

The corporation concluded as of Aug. 1, 1947 a loan of $15,000,000 with the Guaranty Trust Co. of New York and other banks, maturing in 1954 and subject to a repayment schedule beginning Mar. 31, 1948.

At the same time, the term loan of $6,000,000, arranged in 1946, and current bank borrowings of $4,000,000 were paid. The balance of the new loan will be used to complete the acquisition of government facilities now used by the corporation and to furnish additional working capital required by its expanded business.—V. 166, p. 413.

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
	LOW AND HIGH SALE PRICES										
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
78 78½	77½ 78	*77 79	79 80½	79¼ 79½	8,100	Abbott Laboratories com	No par	66½ May 20	87½ Jan 7	61½ Apr	91 Dec
*100 105	*100 106	*100 107	100 100	*97 102	30	Abraham & Straus	No par	90 Jun 4	110 July 28	105¾ Oct	169 May
8¼ 8¼	*7⅞ 8⅜	*8 8⅜	8 8	8⅛ 8⅛	800	ACF-Brill Motors Co	2.50	6½ May 21	10¾ Feb 7	8 Nov	19 Feb
53½ 54½	*53½ 53⅞	54 54½	54½ 54¾	54¾ 54¾	1,000	Acme Steel Co	10	43½ Apr 19	55 July 25	30½ Feb	x50 May
16¾ 16⅞	16¾ 16¾	*48½ 49½	16⅝ 16¾	16⅝ 16⅞	2,700	Adams Express	1	13⅛ May 19	17⅜ Feb 1	13⅛ Oct	24⅜ Feb
*48 49½	*48 49½	16¾ 16¾	*48½ 50	*48½ 50	---	Adams-Mills Corp	No par	38 May 27	55 Jan 10	44½ Jan	68½ Jun
37½ 37½	36½ 36½	36⅝ 36¾	37 37	*36¾ 37⅛	800	Address-Mutigr Corp	10	30½ May 16	38¼ Aug 2'	24⅝ Sep	41¾ Jan
7⅜ 7⅜	*7¼ 7⅞	*7¼ 7¾	*7¼ 7½	7¼ 7¼	300	Admiral Corp		6 May 19	10½ Feb 6	8⅝ Dec	20⅜ Feb
29⅝ 29⅞	29⅜ 29¾	29⅜ 29¾	29 29¼	29 29½	5,600	Air Reduction Inc	No par	29 Aug 28	38⅞ Feb 1	33 Nov	59¾ Apr
106 106	*104 106	104 105	*105 108	*105 108	70	Alabama & Vicksburg Ry	100	104 Aug 27	112 Feb 18	104 Oct	135 Mar
4⅞ 4⅞	4⅞ 4⅞	4⅞ 4⅞	4¾ 4⅞	4⅞ 5	1,800	Alaska Juneau Gold Min	10	4 Apr 14	6¼ Feb 8	5 Sep	12¼ Feb
*21¾ 22¾	*22 23	*21¾ 22¾	22 22	20½ 21	400	Aldens Inc common	5	18¾ May 19	31½ Jan 2	25 Nov	51¾ May
*100½ 101½	*100½ 101	101 101	*101 102	*101 101½	50	4¼% preferred	100	92 Jan 8	102¾ Aug 11	90½ Dec	103 Aug
3¼ 3¼	3¼ 3½	3⅜ 3⅜	3⅜ 3⅜	3¼ 3½	4,100	Allegheny Corp	1	2¾ May 19	5¾ Feb 4	3⅜ Oct	8¼ Jan
35 36	r35½ 35½	35¾ 35⅞	35½ 35¾	35¼ 36⅜	1,900	5½% preferred A	100	25¼ May 19	44 Feb 8	29¾ Oct	69¼ Jan
*63½ 66	65 65	*64 66	*64 66	*64 67	300	$2.50 prior conv preferred	No par	56 Jan 13	66 Aug 7	52¾ Oct	82 Jan
35 35½	35¼ 35¼	35¼ 35⅝	35⅛ 35⅜	35⅜ 35¾	2,600	Alghny Lud Stl Corp	No par	32 May 19	48½ Feb 18	38 Jan	61⅛ May
*95½ 101	*95½ 102	*95½ 102	*95½ 102	*95½ 102	---	Alleg & West Ry 6% gtd	100	93 July 2	104 Apr 12	91¾ Oct	113 July
18⅝ 18⅞	*18 18¾	*18½ 18¾	18¾ 19	19 19	900	Allen Industries Inc	1	15⅝ May 19	22 Feb 14	17¼ Oct	26 Aug
188¼ 189½	185½ 185½	*186¾ 189	*187 190	188 189	1,000	Allied Chemical & Dye	No par	164 May 20	196 July 24	154 Oct	212¼ Jun
*19¾ 20⅜	*19¾ 20⅞	19¾ 19¾	*20 20¾	20⅞ 20⅞	300	Allied Kid Co	5	18 May 17	22½ Feb 7	18¼ Dec	29½ Jan
31¼ 31¾	*31¼ 31¾	31½ 31¾	31½ 32	31½ 31½	2,500	Allied Mills Co Inc	No par	29¼ May 17	35¼ Feb 7	29½ Sep	39 Jan
34½ 35⅝	34⅛ 34⅝	34⅞ 35½	35¾ 35¾	34¾ 35½	6,000	Allied Stores Corp	No par	30 Jan 16	39¼ Mar 6	31½ Nov	63⅜ May
*102 103	*102 103	*102½ 103	*102½ 104	*102½ 104	---	4% preferred	100	99½ Feb 18	105½ July 28	99½ Nov	108 July
36 37½	35¾ 36½	35¾ 36¼	35¾ 36	36 36¼	5,100	Allis-Chalmers Mfg	No par	30¼ May 19	39¼ Feb 10	30½ Nov	62¾ May
98½ 99	98¼ 98¼	*97½ 98½	*97½ 98½	*97½ 98½	400	3¼% cum conv pfd	100	91 Jun 26	99½ July 25	91½ Nov	95¾ Nov
26¾ 27¼	*26½ 26¾	26¾ 26¾	*26 26⅞	*26 26⅞	400	Alpha Portland Cem	No par	24⅞ May 19	35 Jan 23	25 Sep	39¾ May
6¼ 6¼	6¼ 6¼	6¼ 6¼	*6¼ 6⅝	*6¼ 6½	500	Amalgam Leather Co Inc	1	5½ May 19	8¼ Feb 3	6⅛ Oct	12¼ Apr
*47 49⅛	*47 49⅛	*47 49⅛	49⅛ 49⅛	*47 49⅛	100	6% conv preferred	50	46 Jan 16	51 Apr 9	44 Oct	75 Apr
*84 85	83 83	84 84	*83 84¾	84⅞ 84⅞	300	Amerada Petrol Corp	No par	73 Mar 7	90 July 24	64⅝ Sep	91½ May
43¼ 43½	43½ 43½	44 44	46¼ 47⅞	47⅞ 48¼	4,400	Amer Agricultural Chemical	No par	34½ May 16	48¼ Aug 29	37½ Nov	53½ Jun
8½ 8⅝	8⅜ 8½	8⅜ 8⅝	8⅜ 8½	8½ 8½	14,100	American Airlines	1	8⅛ May 19	11⅜ Apr 11	9 Nov	19⅜ Apr
68½ 68½	67¾ 67¾	67¾ 67½	67 67	67 67	800	3½% cum conv pfd	100	66 May 19	80 Mar 26	57½ Nov	74¾ Dec
23 24	*22⅞ 24	22⅞ 23	22¾ 23	22⅞ 23	2,000	American Bank Note	10	20¼ May 19	31 Jan 7	25⅝ Oct	45¼ Jun
71¾ 72	*71 71¾	71 71	71½ 71½	71½ 71¾	220	6% preferred	50	67 July 15	77½ Jan 7	72¼ Oct	88½ Jun
*11⅞ 12¼	11¾ 11⅞	*11¾ 12½	*11¾ 12½	*12 12½	300	American Bosch Corp	1	9 May 19	17⅜ Feb 5	12½ Nov	30 Jan
42½ 42½	42⅛ 42½	41½ 42⅛	42⅛ 42⅛	42½ 42½	1,600	Am Brake Shoe Co	No par	36 May 19	50 Feb 3	36¼ Oct	64½ Apr
*125⅛ 127	*125⅛ 127	125⅛ 125⅛	125⅛ 125⅛	125⅛ 125⅛	80	5¼% preferred	100	x125 Jun 17	133½ Jan 15	129 May	x137 Sep
5¼ 5¼	5⅛ 5⅛	5⅛ 5⅛	5⅛ 5⅛	5 5⅛	1,900	Amer Cable & Radio Corp	1	3⅞ May 19	7⅝ Feb 8	5⅞ Oct	17¼ Feb
88¼ 89	88¾ 89¾	88¾ 89	87½ 88¼	88 88	1,800	American Can	25	86¾ May 19	99 Mar 1	79 Oct	106½ Jan
192 192½	*191½ 193	192½ 193	192¼ 193	192 192½	250	Preferred	100	184½ Mar 21	195 July 23	184 Dec	210½ Mar
48¼ 49	48⅛ 48⅝	49 49	49½ 49½	49¼ 49¼	1,300	American Car & Fdy	No par	36 May 21	54⅞ Feb 1	42 Nov	72⅜ May
106 106½	*105 107½	*105 107⅛	*105 106¾	*105 107½	300	7% non-cum preferred	100	94 May 21	115¼ Jan 8	96½ Oct	132½ Mar
23¾ 24¼	23⅜ 24⅛	24 24	24¼ 24½	24⅛ 24½	2,600	Am Chain & Cable Inc	No par	20½ May 21	28¼ Feb 10	21⅛ Nov	40⅞ Jan
*106 107½	*106 108	*106 107½	*106 107	107½ 107½	20	5% conv preferred	100	105⅜ July 18	110 Feb 6	104¼ Sep	150 Feb
52 53¼	52 52¾	51½ 52⅛	x51½ 51½	51⅛ 51⅛	1,600	American Chicle (new)	No par	51⅛ Aug 29	56 Aug 5	--- ---	--- ---
*20 21	19¾ 20	20 20	x19¾ 20¼	19½ 19⅝	2,300	American Colortype Co	10	19⅛ Jun 5	26¼ Feb 7	17¼ Oct	34¼ Apr
20 20	*20 20⅜	20 20	20 20⅛	20 20	700	American Crystal Sugar	10	20 May 21	24 Feb 4	20½ Sep	32½ Jan
99 99	*98⅛ 99½	*98⅛ 99½	*98⅛ 99½	*98⅛ 99½	10	4½% prior preferred	100	95¼ Jan 22	102 Mar 12	97½ Dec	108 Jun
46⅝ 47	46½ 46⅝	46⅝ 46¾	46¾ 46⅞	46⅜ 46¾	7,600	Amer Cyanamid Co	10	46 July 22	48⅝ July 28	--- ---	--- ---
115 115⅞	114⅛ 114¼	114¾ 114¾	114¾ 115	*114⅝ 115½	1,100	3½% preferred series A	100	114½ Aug 26	117 July 28	--- ---	--- ---
28⅝ 28¾	28½ 28½	*28⅝ 29¼	28⅝ 28⅝	28⅜ 28¾	900	Amer Distilling Co	20	25½ May 19	46 Jan 6	41½ Nov	75 July
4½ 4¾	*4⅝ 4¾	4¾ 4¾	*4⅝ 4⅞	4¾ 4¾	500	American Encaustic Tiling	1	3⅝ May 19	6¾ Feb 7	5½ Sep	11¼ Feb
16½ 16½	16 16¼	*15¾ 16	*15¾ 16	*15¾ 16	300	Amer European Secs	No par	13 Jun 10	17½ July 28	13⅞ Oct	23½ Jun
17⅝ 18	17⅝ 17¾	x17 17¼	*17⅜ 17½	17¼ 17¾	2,400	American Export Lines Inc	40	16⅞ Jan 16	20½ July 15	17¼ Nov	28⅝ Aug
3¼ 3¾	3¼ 3¼	3 3⅛	3¼ 3¼	3⅛ 3¼	3,500	Amer & Foreign Power	No par	2½ Jun 6	6¾ Feb 8	5½ Oct	14¼ Jan
*99½ 101½	*99½ 100½	99½ 99½	98½ 99½	98¼ 98¼	600	$7 preferred	No par	98¼ Aug 29	115½ Jan 6	100 Sep	129¼ May
16½ 17	16⅛ 16⅝	16½ 16⅞	16⅜ 16⅝	16⅜ 16⅝	3,000	$7 2d preferred A	No par	14¾ May 19	25¼ Feb 8	18 Oct	44½ Apr
*89½ 91½	*88½ 91½	*88 90¾	*87½ 89½	88 88	100	$6 preferred	No par	88 Aug 29	101¼ Feb 7	90 Sep	118 May
*38 38½	*38¼ 39	x37¾ 38	*38 38½	*38 38½	500	American Hawaiian SS Co	10	37 July 29	42⅜ Apr 5	37½ Sep	55¾ Jan
7½ 7½	7⅜ 7½	7½ 7½	7⅝ 7¾	7½ 7½	1,300	American Hide & Leather	1	5⅝ May 19	8⅝ July 1	5⅝ Oct	12⅞ Jan
x53¾ 53¾	*53½ 55⅛	*53 55⅛	53¾ 53¾	*53 55⅛	200	6% conv preferred	50	49 Jan 16	55 Jun 27	44½ Oct	63 Jan
23⅞ 24¼	23¾ 24¼	23⅞ 24¼	24⅛ 24¼	24⅛ 24½	4,400	American Home Products	1	x22⅞ July 30	x34⅛ Jan 10	31¾ Dec	35⅝ Nov
*7⅛ 8	7⅞ 7⅞	*7⅝ 8	7¾ 8	*7¾ 8	600	American Ice	No par	6 May 16	10¼ Jan 24	8¼ Sep	18⅞ Mar
*98 104	*100 104	*100 104	100 100	*100 104	100	6% non-cum preferred	100	90 Apr 23	106½ Mar 7	99½ Jan	118 May
12 12	12 12	*12 12⅛	12⅛ 12⅛	12⅛ 12⅛	1,600	Amer Internat Corp	No par	9⅝ May 17	12½ Jan 31	9¾ Sep	16⅝ Jun
13⅝ 13⅝	*13½ 14	*13½ 14	13⅝ 13⅝	14 14	400	American Invest Co of Ill	1	12 May 19	14⅜ Aug 15	11¼ Mar	15½ Jun
21¼ 22	21 21⅜	21¾ 22	21⅞ 22⅛	21⅞ 22	3,100	American Locomotive	1	18⅝ May 19	30⅜ Feb 10	22⅞ Nov	44½ Jan
*114⅜ 116	*114 116	*114 116	*114½ 115	*114½ 115	---	7% preferred	100	110½ Jun 4	116 Jan 9	111 Sep	119 May

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
	LOW AND HIGH SALE PRICES										
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
23¾ 24½	23⅝ 24	x24 24¼	24⅝ 25½	25½ 26¾	9,300	Amer Mach & Fdy Co	No par	18¼ Jun 10	28 Jan 6	21½ Oct	45¼ Mar
97 97	*97 97½	*97 97½	*97 97½	*97 97½	100	3.90% cum preferred	100	94½ Apr 19	101 Jan 15	98 Nov	106¼ Jun
9½ 10	*9¼ 10	*9¼ 10	*9¼ 10	*9¾ 9⅞	200	Amer Mach & Metals	No par	9⅛ May 23	15¾ Feb 3	12¾ Nov	25¼ Jun
31 31	31 31	*30¾ 31½	31¼ 31¼	30¼ 30¾	1,400	Amer Metals Co Ltd	No par	x25¾ May 19	32½ July 17	23⅜ Oct	43⅝ Jun
*145¼ 147	*145¼ 147	*145¼ 147	*145¼ 147	145 145¼	110	6% preferred	100	134 Jan 9	147 July 17	133¾ Dec	163 July
*10¾ 11	10⅞ 11	*10⅞ 11	11 11	*10⅞ 11⅜	300	American Molasses Co	1	10¼ Jun 30	14⅜ Feb 7	11 Oct	17⅞ July
29½ 30	29½ 29½	30 30	*30 31½	*30 31	600	American News Co	No par	28½ May 27	39¼ Feb 24	34½ Sep	60 Apr
10⅝ 11⅛	10⅝ 10⅞	10¾ 10⅞	10⅝ 11	10¾ 10⅞	12,600	Amer Power & Light com	No par	9¼ May 19	16¾ Feb 24	10⅛ Sep	22½ Jun
110½ 110¾	110½ 110½	109½ 110	109¾ 110	110 110	900	$6 preferred	No par	100¼ May 19	129½ Feb 21	97¼ Jan	133⅝ Aug
100 100⅛	99¾ 100	100 100	*99⅜ 100¼	100¼ 100¼	700	$5 preferred	No par	90 May 19	117½ Feb 21	88¾ Jan	123½ Aug
13⅞ 14¼	14 14	13⅞ 14⅛	13⅞ 14⅛	13⅞ 14¼	11,900	Am Rad & Stand San'y	No par	11¾ May 19	17 Feb 7	12⅞ Nov	23 Feb
*177 179	179 179	179 179	*177 182	*177 182	20	Preferred	100	176 Jan 21	183 Jun 25	x173⅞ Nov	186 Feb
31⅛ 32¼	30¾ 31¼	31⅜ 31¾	31½ 32	31⅜ 31⅞	8,900	American Rolling Mill	10	24⅝ May 19	37½ Feb 7	27¼ Jan	42⅜ Aug
106¼ 106¾	106⅛ 106½	106 106	*106 106¾	106 106	300	4½% conv preferred	100	99 May 21	109½ Feb 24	95¼ Feb	108¼ July
9⅞ 10½	10 10⅜	10½ 11	10⅞ 11⅛	10⅞ 11	11,000	American Safety Razor	5	9⅞ Aug 25	16⅜ Feb 10	14¾ Dec	20 Aug
16¾ 16⅞	*16¾ 17	16⅞ 16⅞	17 17	16⅞ 16⅞	500	American Sesting Co	No par	15¼ May 20	22¾ Feb 4	19 Sep	33½ Feb
38½ 38⅞	*38½ 39	38¼ 38½	37½ 37½	*37½ 38¼	260	Amer Ship Building Co	No par	34 Jun 27	39¾ Feb 24	33 Sep	52 Apr
59½ 62	60 62¼	61¼ 61⅞	61¼ 62⅜	61½ 62	9,600	Amer Smelting & Refg	No par	48½ May 19	64½ July 28	45⅝ Sep	73¾ Jan
164 165	*163½ 165	164¾ 165	*166 168	169 169	110	Preferred	100	159 May 14	172 July 17	165 Oct	191 Apr
*34¼ 34¾	*34½ 34¾	34¾ 34¾	34½ 34½	*34⅜ 35¼	200	American Snuff	25	33 May 19	40 Mar 5	34¾ Dec	50½ Feb
*145 148	*145 148	*145 148	*146 148	*146 148	---	6% non-cum preferred	100	144 Apr 18	158 Jan 6	160 Jan	172 Apr
30½ 31⅛	30⅛ 30½	x30¼ 30½	30½ 30⅝	30½ 31	4,100	Amer Steel Foundries	No par	25⅞ May 19	37 Feb 8	27⅝ Nov	50⅛ Feb
26⅝ 26⅞	26½ 26½	26⅛ 26½	25¾ 26½	25¾ 25¾	1,200	American Stores	No par	23¼ Jun 10	28¾ July 24	25¼ Dec	43 May
*23 24	*23 24	24 24	24¼ 24¼	*24½ 25½	200	American Stove Co	No par	21 Jun 3	29¼ Jan 7	24 Sep	38⅞ July
*39 39½	39¼ 39¼	39¼ 39¼	39½ 39½	40 40	600	American Sugar Refining	100	34 May 17	x45 Jan 2	38⅛ Oct	58¾ Feb
136½ 136½	135 135	*133 137	135 135	*132 139	300	Preferred	100	116 May 19	146½ Feb 24	138 Sep	158 Apr
58½ 58½	59 59½	59⅞ 59⅞	x59 59	58¾ 59	800	Am Sumatra Tobacco	No par	40 May 20	62 Aug 20	47½ Jan	67¼ Apr
155⅝ 156¼	155¼ 155⅝	154¼ 155½	155 156⅛	156⅛ 157⅞	23,800	Amer Telep & Teleg Co	100	149¾ Jun 19	174¾ Feb 4	159¾ Nov	200¼ Jun
72 72¾	71½ 71½	71½ 71½	71½ 72	71½ 72	2,100	American Tobacco	25	62 Apr 15	82½ Feb 5	73 Oct	99½ May
74 75¼	73 73½	73½ 73¾	73½ 74¼	73¾ 74¼	5,900	Common class B	25	61⅛ Apr 19	84¾ Feb 5	76¼ Oct	100¼ May
160 160½	160 161¼	163 163	161 162	161 161	330	6% preferred	100	151 Apr 17	163¾ July 23	150 Sep	174 July
53½ 54	53 53⅛	52⅞ 52⅞	52¼ 52¾	52¼ 52⅞	1,800	American Viscose Corp	14	41⅛ May 17	58½ Jan 3	48½ Oct	78 May
*119½ 120	119¼ 119½	*119 120	*119 120	*119 120	70	5% preferred	100	116⅞ Jan 9	120¾ Aug 12	116¾ Sep	121 Jun
15⅝ 16⅜	15⅜ 16¼	16¼ 16½	15⅞ 16¼	16 16½	12,000	Am Water Wks & Elec	No par	12 May 19	18⅞ Feb 8	13⅜ Oct	28¾ Jun
*102 102⅞	*102 102⅞	*102 102¾	*102¼ 102¾	102¾ 102¾	200	$6 1st preferred	No par	101 July 9	106⅛ Jan 30	102½ Sep	110½ Feb
45 47⅝	x40¼ 42¼	41⅞ 42½	40⅞ 42⅜	40⅝ 41½	34,000	American Woolen	No par	26½ Jan 16	50¾ Feb 13	29½ Jan	70¾ Jun
100 100	*98½ 100¼	100 100	*100 100¾	100 100	500	Preferred	100	90 May 23	110¼ Feb 13	100⅛ Dec	182½ Jun
*85 94	*86¼ 93	87½ 87½	*86¼ 92	85 86¼	400	Conv prior preference	No par	68½ Jun 5	103½ Feb 13	87½ Dec	106¼ Nov
7¼ 7⅜	7¼ 7⅜	7½ 7½	7⅜ 7½	7¼ 7⅜	2,100	Amer Zinc Lead & Smelt	1	5⅞ May 19	10⅞ Jan 6	7 Sep	15⅝ Jan
*62 66	*61½ 66	*61½ 66	*62 66	*62 66	---	$5 prior conv preferred	25	62 May 2	69½ Apr 1	64 Dec	90 May
36 36⅞	36 36½	x35⅜ 35¾	35¼ 35¾	35⅜ 35⅞	9,900	Anaconda Copper Mining	50	30⅞ May 19	42 Mar 5	35 Oct	61⅞ Feb
55 56¼	55 55¾	54½ 55	55 55	*55 55½	800	Anaconda Wire & Cable	No par	45¼ Jan 15	57½ Jun 26	41 Sep	60½ Jan
42 42½	41¼ 42	41¾ 41¾	42 42	42 42½	1,500	Anchor Hock Glass Corp	12.50	x41 July 2	51 Jan 4	38 Sep	62¼ May
*110½ 111½	*110⅛ 111½	*110⅛ 111½	*110⅛ 111½	110¼ 110¼	110	$4 preferred	No par	109 Jan 2	111¾ Mar 10	108 Dec	x114½ Mar
51⅛ 51⅛	51⅛ 51¼	*51 51¾	51 51	50¾ 50¾	1,100	Anderson, Clayton & Co	21½	46¾ Jan 16	58¾ July 7	43¼ Jan	x64½ July
18⅛ 18½	18 18	18¼ 18¼	18½ 18½	18¼ 18½	2,000	Anderson-Prichard Oil Corp	10	14⅞ Apr 15	20½ July 24	15½ Oct	27⅜ May
*13 14	*13 13⅝	13 13	*12¾ 13½	*12 13	100	Andes Copper Mining	20	13 Jun 17	16 Jan 29	13¾ Sep	24⅜ Feb
4 4	*3⅞ 4¼	4⅛ 4¼	*4⅛ 4¼	*4 4½	400	A P W Products Co Inc	5	3⅝ Jun 17	6½ Feb 21	4½ Nov	10¾ Feb
34¼ 34¼	*34¼ 34⅞	34½ 34½	34½ 34½	34¾ 34¾	400	Archer-Daniels-Midland	No par	30 Apr 29	39 Feb 17	26⅝ Mar	41¼ Dec

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	13½ 14	13¼ 13½	13¼ 13½	13½ 13⅝	13½ 13⅝	11,700	Armour & Co of Illinois 5	9¾ May 19	15⅜ Mar 6	10⅛ Sep	18½ May
	107¼ 108	106¾ 107	107¼ 107½	107½ 107½	107½ 107¾	1,500	$6 conv prior preferred *No par*	x106 Aug 22	130½ Jan 24	112 Sep	139 July
	182 182	*182 183	*182 183	182 182	182 182	240	7% preferred 100	140 May 19	182¾ Aug 21	125 Oct	172 Jun
	46 46	46 46	45¾ 46	46⅛ 46¼	46 46¼	1,100	Armstrong Cork Co *No par*	38¼ Jun 10	55 Jan 7	42½ Sep	65 May
	108½ 108½	*108 108½	*108 103½	*107 108	107¼ 107¼	40	$3.75 preferred *No par*	102½ Jun 6	110 Feb 17	102 Nov	112½ Feb
	*15¼ 16	*15½ 16	*14¾ 15⅛	16 16	*15¾ 16⅝	100	Arnold Constable Corp 5	14¼ May 26	19 Jan 4	18⅞ Dec	36⅜ May
	13⅛ 13⅜	*13 13⅜	13 13	13 13	13 13	800	Artloom Corp *No par*	10¼ May 19	17⅜ Feb 13	12 Oct	30 Aug
	16¼ 17	16⅛ 16⅜	16½ 16½	16⅝ 17	16 16⅜	5,600	Associated Dry Goods 1	14⅜ Apr 14	20⅜ Feb 13	17 Nov	32⅜ Jun
	*125 127	125¼ 125¼	125 125	*125 126½	125 125	120	6% 1st preferred 100	111 Jun 20	132½ Feb 4	124½ Dec	153 May
	118 118	*116½ 118½	*116½ 118	*116½ 118	118 118	30	7% 2d preferred 100	112¼ May 16	134 Feb 4	125 Dec	148 May
STOCK EXCHANGE CLOSED	60½ 60½	— —	— —	— —	— —	100	Associates Investment Co *No par*	40⅜ Apr 17	62 July 29	46½ Sep	58 Aug
	— —	30¼ 31	31½ 32	32¼ 32¾	33 33½	1,600	New common 10	30¼ Aug 26	33½ Aug 29	— —	— —
	82 83½	80 81½	81⅛ 82½	81¼ 82	81 82½	7,100	Atch Topeka & Santa Fe 100	66 May 19	99 Jan 2	78 Oct	121 May
	103⅞ 103⅞	*103½ 105⅞	*104¼ 105⅞	103½ 104	105¼ 105¼	500	5% preferred 100	100 May 29	112 Feb 10	100 Oct	125 Jun
	13½ 13½	13¼ 13¼	*13¼ 13¾	13½ 13⅞	13¾ 13¾	600	A T F Inc 10	10¼ May 19	18¾ Feb 15	13 Oct	29⅛ May
	52½ 53½	52 52	52 52½	51 51½	51 51¼	1,900	Atlantic Coast Line RR *No par*	40½ May 17	59 Feb 13	45 Sep	83 Jun
	25½ 25½	*24¼ 25½	*24½ 25½	*25 25½	25½ 25½	200	Atl G & W I SS Lines 1	23½ Jun 4	34¾ Feb 15	26¾ Dec	49¾ May
	*73 78	*73 78	*74 78	74 75	*73 75½	200	5% non-cum preferred 100	62 Jan 22	77 Mar 29	68 Dec	94 May
	36¾ 37	36 36½	36¼ 36⅜	36⅜ 36⅝	36⅛ 36⅝	2,600	Atlantic Refining 25	31⅛ Apr 15	39⅜ July 8	31 Nov	51½ May
	111¼ 111½	*111 111½	111 111	*111 112	111 111	130	4% conv pref series A 100	107½ Jan 15	113 Feb 19	105 Nov	130½ Jun
	104½ 104¾	104⅞ 105	104¾ 104⅞	104⅝ 105	104¾ 105	570	Preferred $3.75 series B 100	98¾ Apr 14	105 Aug 8	— —	— —
	*24¾ 25⅛	x24¼ 24¼	24½ 24½	24¼ 24½	24¼ 24¼	500	Atlas Corp 5	21⅝ May 19	26½ July 24	22½ Oct	34⅜ Apr
	*67½ 68	x66¾ 67	66½ 67½	*67½ 68	67½ 68	360	Atlas Powder *No par*	57 Apr 18	73 July 28	x53¾ Nov	97¾ Jan
	*118 119	118 118	*118 120½	*118 119	*118 119	90	4% conv preferred 100	113½ Apr 22	121 July 9	114 Nov	135 Jun
	*25½ 29	*25½ 30	*25½ 30	*25½ 27	*25½ 30	—	Atlas Tack Corp *No par*	22½ Mar 11	27½ Jan 30	25 Sep	40¾ Aug
	7⅝ 7¾	7¼ 7¼	7⅛ 7⅛	*7 7⅜	7⅛ 7¼	600	Austin Nichols *No par*	5¾ May 16	12⅜ Feb 10	10¼ Nov	25¾ Jun
	*14 14¾	14 14⅛	*14 14¾	*14 14¾	*14⅛ 14¾	200	Conv prior pfd ($1.20) *No par*	13⅛ May 19	18⅜ Feb 18	16⅜ Sep	23¾ July
	21¾ 21¾	21⅛ 21½	*21 21¾	21¼ 21¼	21½ 21½	1,200	Autocar Co 5c	19½ May 14	29⅝ Jan 29	18 Nov	37¾ Jan
	19¼ 19¼	19¼ 19¼	19⅜ 19⅝	20 20	20 20	1,500	Automatic Canteen Co of Amer 5	x17½ May 13	27¾ Jan 27	15½ Oct	32¾ Aug
	5⅛ 5¼	5 5	5 5⅛	5 5⅛	5 5⅛	6,000	Avco Mfg Corp (The) 3	4⅝ May 19	7⅜ Feb 8	6⅛ Nov	14⅜ Feb
	*40½ 41⅝	*40⅞ 42	41½ 41½	*41½ 42	42 42	300	$2.25 conv preferred *No par*	39 May 16	49 Feb 8	41 Oct	83½ Feb
							B				
	14¼ 14⅜	14⅛ 14¼	14⅛ 14⅛	*14¼ 14½	14½ 14½	1,600	Babbitt (B. T.), Inc. 1	13¼ May 27	16 May 7	— —	— —
	17 17⅝	17 17¼	16⅞ 17¼	17⅛ 17½	17 17¼	6,800	Baldwin Locomotive Works 13	16⅜ May 19	24⅜ Feb 8	17½ Nov	38⅞ Jan
	12¾ 12⅞	12¼ 12⅞	12⅝ 12⅞	12¾ 13¼	12¾ 13½	17,400	Baltimore & Ohio 100	7⅝ May 17	16⅝ Feb 7	11 Oct	30¼ Jan
	17¾ 18⅜	17½ 18½	18⅜ 18⅝	18¼ 19	18¼ 19	5,400	4% preferred 100	11⅛ May 17	25¼ Feb 7	18½ Oct	47¼ Jan
	13¼ 13¼	13 13	*12⅝ 13½	13 13¼	13 13	800	Bangor & Aroostook 50	9¾ May 19	16⅛ Feb 8	12¾ Oct	30 May
	67 67	*66⅝ 68	*66⅝ 68	*66⅝ 68	*66⅝ 68	10	Conv. 5% preferred 100	60 Jan 13	69 Feb 5	66 Sep	88½ Jun
	50½ 50½	50⅛ 50⅛	50¼ 50¼	50 50	*50 51	500	Barber Asphalt Corp (Delaware) 10	47½ May 20	55⅞ Jan 6	36¾ Apr	64¼ Aug
	24⅞ 24⅞	*23¾ 24¾	24¼ 24¼	24 24	24 24	600	Barker Brothers 10	18 May 19	28⅛ July 28	25½ Dec	41½ Jun
	*51 52	*51 52	*51 52	51 51	*50⅝ 52	50	4½% preferred 50	50 Feb 27	54¼ Jan 9	48½ Oct	57 May
	28⅞ 29½	28¾ 29⅛	29¼ 29⅜	29⅛ 29½	29⅜ 29⅜	6,100	Barnsdall Oil Co 5	20¾ Apr 15	30½ July 24	21 Sep	31 May
	14⅝ 14⅝	14⅜ 14½	14½ 14¾	14¾ 15	14⅞ 15	1,800	Bath Iron Works Corp 1	14 May 19	19⅞ Feb 8	18¼ Dec	39¾ Feb
	21¾ 22	*20¾ 22	20¾ 21	20¾ 21	20⅝ 20⅝	1,200	Bayuk Cigars Inc *No par*	18 Jun 18	24 Feb 7	21⅛ Oct	24½ Nov
	47½ 48	*47 48	*47 47½	47 47	*46⅞ 48½	400	Beatrice Foods Co 25	42 May 19	62 Jan 2	46½ Sep	73 May
	*103 104	103 103	103 103	*103 104½	103 104	140	3⅜% cum conv pfd 100	102½ Aug 21	110½ Jan 31	111 Nov	118¾ July
	19½ 19½	19¾ 19¾	*19½ 20	*19½ 20	*19½ 20	200	Beaunit Mills, Inc 2.50	19 Jun 30	20¾ Aug 7	— —	— —
	*106 106¾	*106 106¾	106¾ 106¾	*106 106½	106½ 106½	20	Beck Shoe 4¾% preferred 100	104 Jun 19	108¼ Feb 15	— —	— —
	*7½ 8⅛	*7 7⅛	*7½ 8	7½ 8	8 8⅜	800	Beech Aircraft Corp 1	5⅝ May 27	12 Jan 2	104 Feb	110 Mar
	*33¼ 35¼	*34 34¼	34¼ 34¼	*33¼ 35¼	*33¼ 35¼	30	Beech Creek RR 50	31½ May 16	40 Feb 17	11 Nov	30⅞ Apr
	31⅞ 31⅞	31¾ 31¾	31¼ 31¾	31¼ 31	*31⅜ 31¾	1,300	Beech-Nut Packing Co 10	30¼ Jun 6	39¼ Mar 31	— —	— —
	15 15⅛	15 15	15 15	15 15⅛	14¾ 14¾	1,200	Belding-Heminway *No par*	12⅜ May 16	17⅜ Feb 13	15 Oct	28¾ May
	12¼ 12¼	*12⅛ 12¼	12⅛ 12⅛	12 12	12 12	2,000	Bell Aircraft Corp 1	10⅞ May 21	18¼ Jan 6	15½ Nov	35½ Jan
	22⅛ 22⅛	21½ 21½	*20 21	*20¼ 21½	21 21	300	Bell & Howell Co 10	16¾ May 19	24½ Jan 2	16⅜ Oct	37 Apr
	*105½ 107½	*105¾ 107½	*105¾ 107½	*105¾ 107½	*105½ 107½	—	4¼% preferred 100	103 Jan 2	106¾ Aug 7	102 Dec	112 Jan
	31 31½	31⅛ 31¼	31⅛ 31¾	31 31¼	31¼ 31⅞	3,400	Bendix Aviation 5	28 May 17	39½ Feb 7	28¾ Oct	58 Jan
	19⅛ 19⅞	19½ 19½	19⅜ 19⅝	19¾ 19⅞	20 20	1,800	Bendix Home App Inc com 33⅓c	19⅛ Aug 25	23⅜ July 16	— —	— —
	24¼ 25	24⅜ 24¾	24⅝ 25⅛	24¼ 25	*24⅜ 24¾	2,700	Beneficial Indus Loan *No par*	21⅛ May 20	28⅜ Jan 7	24⅝ Sep	36¼ May
	*95½ 97	*95½ 97	*95½ 97	*95½ 97	*95½ 97	—	Cum pfd $3.25 ser of 1946 *No par*	96 Jun 27	103½ Feb 17	96¾ Dec	112½ Aug
	28⅛ 28⅛	*28 28¼	28⅛ 28⅜	28½ 29¼	*28¼ 29	700	Best & Co 1	25½ May 17	35½ Jan 21	29⅞ Nov	52½ May
	24¾ 25	24⅜ 24¾	24¾ 24¾	24¾ 25⅛	25 25⅜	5,900	Best Foods 1	19⅝ Apr 19	26¼ Jan 6	22 Feb	31¾ July
	85¾ 86¾	85⅜ 86⅝	86⅜ 87¼	86¼ 87½	86⅜ 87½	4,300	Bethlehem Steel (Del) *No par*	76½ May 19	99 Feb 4	85⅝ Nov	114¾ July
	*146 147	*146 146½	*146 147	146 146	145 145	200	7% preferred 100	136½ May 19	150 Jan 27	143 Dec	168 Mar
	52⅞ 53¼	53½ 53½	*53⅛ 54	53 53	54 54	900	Bigelow-Sanford Carp Inc *No par*	46¼ May 20	66 Feb 3	— —	— —
	15⅝ 15¾	16 16	15⅞ 15⅞	15¾ 15¾	15¾ 15¾	700	Birmingham Electric Co *No par*	14½ May 19	18½ Jan 23	53 Nov	83¼ Apr
	30¼ 30¼	29½ 29½	29⅛ 29½	29⅞ 30	30 30¼	1,700	Black & Decker Mfg Co *No par*	25 May 21	36 Jan 6	31 Nov	46 May
	15⅛ 15⅜	15 15	15 15⅛	15 15	15⅛ 15½	2,600	Blaw-Knox Co *No par*	12½ May 19	x20⅜ Feb 10	15¼ Oct	30⅞ Feb
	28¾ 29⅛	28¾ 29	28¾ 28¾	28½ 28¾	28⅛ 28¾	1,700	Bliss (E W) Co 1	18½ May 19	31 July 25	18¼ Oct	33¼ Jun
	52½ 52½	42⅜ 42⅜	*52 52½	52½ 52½	*52 52½	600	$2.25 conv preferred *No par*	41 Apr 26	53½ Aug 1	37½ Sep	58 Jun
	15¼ 15½	*15 15½	15½ 15½	*15 15½	*14½ 15½	800	Bliss & Laughlin Inc 2.50	14 May 17	17¾ Feb 3	14 Sep	18⅞ Aug
	*37¼ 40	*37 40	*37 40	*37 40	*38 40	—	Bloomingdale Brothers *No par*	28½ May 9	41½ July 23	34 Nov	66½ May
	16 16⅝	16 16	16⅛ 16⅛	16⅝ 16⅞	16⅜ 16⅞	2,700	Boeing Airplane Co 5	14⅛ May 19	23⅛ Feb 24	18 Dec	35 Mar
	38½ 38½	38½ 38½	38 38½	38 38	38 38	800	Bohn Aluminum & Brass 5	34 Feb 16	59 Feb 11	42 Oct	73½ Jan
	*100 101	99½ 100	99½ 100	99 99¼	98½ 99	370	Bon Ami Co class A *No par*	98½ Aug 29	116 Jan 8	101 Sep	112 Apr
	*54 55½	*53¾ 54½	54⅛ 54⅛	55 55⅝	x55 55½	70	Class B *No par*	54 Mar 17	67 Jan 9	52 Oct	69¼ July
	30⅛ 30½	30⅛ 30½	30¼ 30⅜	29⅛ 30½	x29 29⅝	3,200	Bond Stores Inc common 1	25 May 19	35½ Feb 7	27½ Nov	48¼ May
	42¾ 43¼	42¾ 43½	43½ 43¾	43½ 44	43½ 43⅞	2,800	Borden Co (The) 15	38¾ May 21	49⅜ Jan 9	42½ Sep	57¾ Apr
	49 50⅝	48⅛ 49	48½ 48½	48¾ 49⅛	49 49½	3,700	Borg-Warner Corp 5	37⅝ May 19	51½ July 25	36 Nov	61¾ Jun
	101 101	*99 101½	*99 103½	*98 102	*99 102	300	3½% cum preferred 100	97¾ Mar 14	101 Aug 25	99 Dec	107¾ Aug
	*3¾ 4¼	*3¾ 4¼	*3¾ 4¼	*3¾ 4¼	*3¾ 4½	—	Boston & Maine RR (assented) 100	3⅛ May 19	6⅛ Feb 3	4¾ Sep	11⅜ Jan
	35 35	*34⅞ 36½	35½ 35½	34¼ 34¼	*34¼ 35½	500	Bower Roller Bearing Co 5	32 May 20	39½ Feb 1	30½ Dec	35½ Dec
	8¼ 8½	8¼ 8⅜	8⅜ 8½	8⅜ 8⅜	8½ 8⅜	1,300	Braniff Airways Inc 2.50	8¼ Aug 25	13½ Feb 21	12 Dec	34⅝ Jan
	*72 91⅛	*72 91⅛	*72 91⅛	*72 91⅛	*72 91⅛	—	Brewing Corp of America 15	87 May 16	96 Jan 3	72 Jan	95 Dec
	13⅝ 14⅛	13¾ 13¾	14 14	14 14⅛	13⅞ 14⅛	2,600	Bridgeport Brass Co *No par*	13 May 19	18½ Feb 27	13¼ Sep	20⅜ Feb
	33⅞ 34	33¼ 33½	33¼ 33¼	33¼ 33⅝	33⅝ 34	2,600	Briggs Manufacturing *No par*	30 May 17	40½ Feb 11	30¼ Oct	53½ Jan
	29 29	28⅞ 29⅜	x28⅛ 28⅜	28⅛ 28⅝	*28⅛ 28½	2,200	Briggs & Stratton *No par*	23⅛ May 19	31⅝ Feb 10	23 Oct	42⅝ Jun
	36¼ 36¼	36½ 37¼	37¼ 37¼	38 38	38½ 39	1,900	Bristol-Myers Co common 2.50	36¼ Aug 25	63 Jan 2	35½ Jan	70 May
	*108½ 109	*108½ 109	*108½ 109	*108½ 109⅞	*108½ 109½	—	3¾% preferred 100	106 Jun 23	109⅞ Apr 3	105 Nov	115 Apr
	20 20⅛	20¼ 20¼	20⅜ 20⅜	20⅜ 20⅜	20⅜ 20½	1,700	Brooklyn Union Gas *No par*	17⅜ May 19	28¾ Feb 5	25 Oct	38⅞ Apr
	*28⅝ 29	28¼ 28¾	29 29	28¾ 28⅞	*29 29¼	500	Brown Shoe Co Inc com 15	25¾ Jun 11	36¼ Jan 7	31½ Sep	45⅝ May
	*105 105½	105 105	*105 105½	*105 105½	*105 105½	20	$3.60 preferred *No par*	102 Jan 14	106⅛ Apr 30	103 Oct	110¾ Mar
	*22½ 23⅛	*22¼ 22¾	22 22¼	*22 22¾	21½ 21½	600	Bruns-Balke-Collender *No par*	21 May 14	27½ Feb 3	20¼ Oct	38½ Apr
	17⅛ 17½	17⅛ 17⅜	17⅜ 17½	17½ 17⅝	17⅜ 18⅛	8,500	Bucyrus-Erie Co 5	13⅛ May 19	18¼ Feb 10	14 Sep	25⅜ May
	*123 123½	*123 123½	*123 123½	*123 123½	*123 123½	—	7% preferred 100	120 Jan 2	123½ May 26	120 Jan	130 Feb
	11¼ 11¾	11¼ 11⅝	11½ 11⅝	11¼ 11½	11⅛ 11⅜	8,400	Budd (The) Co common *No par*	9 May 19	14⅞ Feb 7	9⅞ Oct	22⅛ Jun
	77¼ 78	*77½ 78¾	*77 77⅞	77 77	*77 77⅞	140	$5 preferred *No par*	72⅛ Jan 15	86¼ Feb 18	70⅛ Oct	99 Jun
	34 34¾	32¾ 32¾	33 33	34 34	*34 35	600	Buffalo Forge Co 1	25¼ May 20	37½ Aug 12	25¼ Oct	45¼ Feb
	*100½ 101½	*100 101¾	*100 101¼	*100⅛ 101¼	101¼ 101¼	100	Buff Niag El Corp $3.60 pfd 100	99 Jan 7	102½ Apr 11	96¼ Dec	108¼ Mar
	16⅞ 17½	16¾ 16¾	*16½ 16¾	16⅝ 16¾	16⅞ 16⅞	1,700	Bullard Co *No par*	14½ May 19	23⅜ Feb 18	18½ Nov	46⅞ Jun
	30¾ 30¾	30½ 30½	31 31	31 31	31 31½	800	Bulova Watch Co Inc 5	26 May 14	38¼ Feb 10	33 Nov	59⅞ May
	17¾ 18⅛	17¼ 18	18 18⅜	18⅜ 19	18¼ 18¾	15,000	Burlington Mills Corp com 1	14 May 19	22½ Feb 17	16½ Oct	26⅞ July
	*97 98½	*97 98½	*97 98	98 98	*97½ 98¼	30	4% preferred 100	95½ Jan 2	104⅜ Feb 15	95¾ Dec	111 Mar
	*85½ 89	85½ 85½	*85 89	*85¼ 89	*85¼ 89	100	3½% conv 2nd preferred 100	80 May 19	100 Mar 12	84½ Dec	119¾ May
	*85 89	*85 89	*83 88	*84 88	*83 88	—	3½% preferred 100	84 Jun 4	95½ Jan 6	97 Dec	102½ Aug
	13⅛ 13⅛	13 13⅛	13 13	13⅛ 13⅜	13⅜ 13⅜	3,100	Burroughs Adding Mach *No par*	12½ May 19	15⅞ Feb 8	13 Nov	21¾ Jun
	*7½ 8	*7½ 8	*7⅛ 8	*7½ 8	*7½ 7¾	—	Bush Terminal 1	6 May 19	9½ Feb 8	6⅜ Nov	15⅜ Jan
	80 80	*78 80	*78 80	*78 80	*78 80	10	Bush Term Bldg 7% preferred 100	72 Jun 6	88 Jan 22	75 Oct	98 May
	15⅝ 15¾	15½ 15½	15½ 15½	15⅜ 15½	15½ 15½	2,200	Butler Bros common 10	11¼ May 19	24½ Feb 7	20¾ Nov	39¼ May
	101 101½	100½ 100¾	*100½ 102	*100½ 102	101¾ 102	230	4½% preferred 100	100 July 1	108½ Jan 4	105 Sep	110 May
	*3½ 3⅝	*3⅝ 3¾	3⅝ 3¾	3½ 3¾	3½ 3⅝	1,600	Butte Copper & Zinc 5	3¼ May 17	6 Feb 10	4⅞ Oct	9½ Jan
	*17½ 18½	18 18	*18 18½	*18 19	*18½ 19	100	Byers Co (A M) *No par*	13⅜ May 19	21¼ Feb 10	15 Oct	35½ Feb
	101 101½	*100¼ 101½	102 102	*101⅛ 103	*101½ 103	70	Participating preferred 100	94⅞ May 22	104 Jan 3	99 Oct	112½ July
	23⅝ 24	22¾ 23¼	24 25	25¼ 25¼	25⅛ 25¼	1,500	Byron Jackson Co *No par*	19 May 19	26 July 7	19¾ Nov	40 May

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
							C				
	30¼ 31	30⅜ 30½	30⅞ 31¼	30½ 31	*30½ 31	2,000	California Packing *No par*	24¾ Apr 28	32 Aug 18	27⅜ Dec	47¾ Apr
	*53¾ 54	*53¾ 54	*53¾ 54	*53¾ 54	*53¾ 54	—	5% preferred 50	53 Jan 22	x55 Jan 29	53 Oct	58 Apr
	2 2⅛	2 2⅛	2 2⅛	2 2⅛	2⅛ 2⅛	2,900	Callahan Zinc-Lead 1	2 May 14	3⅛ Feb 8	3 Sep	7½ Feb
	7 7	7 7	7 7	7 7⅛	7 7⅛	1,900	Calumet & Hecla Cons Copper 5	6¼ May 19	8¼ Feb 7	6½ Oct	12¾ Jan
STOCK EXCHANGE CLOSED	26½ 27⅜	26¾ 26¾	*26½ 27	*26⅜ 26¾	26¾ 26¾	800	Campbell W & C Fdy *No par*	21½ May 19	30¾ Feb 7	20⅜ Oct	40⅜ May
	15¼ 15¾	15¼ 15¼	15⅜ 15¾	15½ 15¾	15⅜ 15⅜	3,900	Canada Dry Ginger Ale Inc 1.66⅔	12⅝ May 13	17½ Feb 10	12⅞ Nov	18 July
	*119½ 122	*119 122	*119 123½	*119 122	*119 122½	—	$4.25 preferred *No par*	116 Mar 15	132 Feb 10	113 Nov	147 May
	*44 45	44 44	*44 45½	*44 45½	*44 45½	10	Canada Southern Ry Co 100	42¾ July 1	48¾ Feb 18	43 Oct	58 Jan
	*21 21⅞	*20¾ 21¾	*20⅜ 21⅜	*20½ 21½	*20¼ 21	—	Canadian Breweries Ltd *No par*	19¼ May 19	25⅝ Feb 18	24 Dec	25⅜ Dec
	11⅛ 11⅜	11⅛ 11¼	11⅛ 11¼	11¼ 11⅜	11¼ 11⅜	15,200	Canadian Pacific Ry 25	9½ May 17	15⅜ Feb 13	11¾ Oct	22⅞ Feb
	77 78	75 76¼	74 74½	74½ 74½	74½ 75½	1,100	Cannon Mills *No par*	56 Jan 17	78 Aug 22	51¾ Nov	73¾ Apr
	*12½ 13¾	*12½ 13¾	*12½ 13½	*12½ 13	*12½ 13½	—	Capital Administration class A 1	11 Apr 14	14¾ Feb 1	12⅛ Oct	21¼ May
	54½ 55	*54½ 55	*54½ 55¼	*54½ 55	54½ 54½	100	$3 preferred A 10	50 May 26	57½ Feb 18	50 Oct	59½ May
	119 120½	119 119	*119 119¾	119¼ 119¼	*119½ 120¼	130	Carolina Clinch & Ohio Ry 100	115 Mar 29	128 Jan 9	112 Sep	137 May
	33¾ 34½	*34 34¾	34 34	34 34⅛	34¼ 34⅝	1,100	Carolina Power & Light Co 100	30½ May 20	39¼ Jan 2	38½ Dec	39⅜ Dec
	*41⅝ 43	*41⅞ 43	*42 43	*41½ 43	*41⅛ 43	—	Carpenter Steel Co 5	40 Apr 14	50½ Feb 7	39 Sep	61½ Jan
	16⅝ 16¾	16¼ 16⅞	16⅞ 16⅞	16⅞ 17⅛	16¾ 17¼	4,700	Carrier Corp 10	12⅛ May 19	19¼ Feb 18	13⅝ Nov	34 Jan
	40 40¼	40 40½	40½ 40½	*40½ 42	*40 41⅛	800	Preferred 4% series 50	35¾ May 19	41¾ Feb 24	34¼ Nov	60 Feb

For footnotes see page 23.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
6⅜ 6⅜	6⅜ 6⅜	6⅜ 6⅜	*6⅜ 6⅝	6⅝ 6⅝	400	Carriers & General Corp	1	6 Jan 13	7¾ Feb 8	6⅜ Oct	10⅜ Jan
37⅝ 39¼	38 38½	38 38⅜	37¾ 38¼	38 38⅜	3,900	Case (J I) Co	25	29½ May 19	40⅞ Aug 18	31½ Nov	55 Jun
*154 156	154 156	*156 158	*156 159½	*156½ 158½	20	Preferred	100	138 May 23	158½ Jan 7	153 Nov	183 Jan
57½ 57½	56 56⅞	57 57	56 56½	*55¾ 57	1,700	Caterpillar Tractor	No par	49¼ May 19	64 Feb 8	54¼ Nov	81½ May
24⅜ 25½	24⅜ 24⅞	25 25¼	25⅛ 25¾	25½ 25⅞	21,500	Celanese Corp of Amer com	No par	17¼ May 19	25⅞ Aug 29	18¾ Nov	23⅝ Sep
*106½ 106¾	107 107	*106½ 106¾	*106½ 106⅝	*106½ 106¾	100	$4.75 1st preferred	No par	104⅞ Jun 18	108½ Jan 6	104½ Sep	109½ Jan
*147 148	*147 148	*147 148	147 147	*146 148	50	7% 2nd preferred	100	x139 Jun 11	156 Apr 28	138 Oct	161½ Jan
27⅛ 28½	27⅛ 27⅞	27⅝ 28	27⅝ 28⅜	27½ 27⅝	4,100	Celotex Corp	No par	19⅞ May 19	32⅝ Feb 24	22½ Jan	38⅛ Jun
*20⅛ 20⅜	20⅜ 20⅜	20¼ 20¼	20⅛ 20⅛	*20⅛ 20⅜	400	5% preferred	20	20 July 17	21⅞ Feb 14	20 Sep	23 July
18¼ 18⅜	*18⅜ 18½	18⅜ 18½	18⅜ 18¾	18⅜ 18⅜	2,800	Central Aguirre Assoc	No par	18⅛ Jun 6	22⅛ Feb 19	20 Sep	29 Jan
9¾ 9⅞	9¾ 9¾	*9⅝ 9¾	9⅝ 9¾	*9⅝ 9¾	700	Central Foundry Co	1	7⅝ May 19	14⅛ Jan 2	8⅛ Oct	17¾ Apr
9 9	8⅞ 9	8⅞ 8⅞	8⅞ 8⅞	9 9	2,300	Central Hudson G & E Corp	No par	8¾ Aug 15	10½ Jan 2	9 Sep	13⅞ Jan
*112⅛ 113⅞	*112⅛ 113⅞	*112⅛ 113⅞	*112⅛ 113⅞	*112⅛ 113⅞	---	Central Ill Lt 4½% preferred	100	112¼ May 6	116 Feb 4	110⅜ Jun	116 Jan
*92 92⅞	*91⅞ 92⅞	*91⅞ 92⅞	*91⅞ 92⅞	*91⅞ 92⅞	---	Cent NY Pr Corp pfd 3.40% ser	100	90 Jan 3	96½ Apr 15	89 Dec	102⅜ July
7½ 7½	7⅛ 7⅛	7⅛ 7⅛	7¼ 8⅞	*8¼ 8¾	1,500	‡Cent RR of New Jersey	100	4½ May 19	12½ Jan 31	8⅛ Sep	23⅞ Jan
						Central Violeta Sugar Co—					
12½ 13	12⅞ 12⅞	13 13½	13½ 14	14½ 14½	7,600	New capital stock		12½ Aug 21	14½ Aug 29	-- ---	--- ---
*9¾ 10⅜	9⅞ 9⅞	*9⅞ 10½	*9½ 10½	*9½ 10⅝	100	Century Ribbon Mills	No par	9¾ Apr 14	14¾ Feb 18	11 Dec	24 May
30¼ 30¼	30½ 30½	30⅝ 31¼	30⅜ 30⅜	30⅜ 30⅜	2,500	Cerro de Pasco Copper	No par	29½ Apr 19	35¼ Mar 6	31¾ Sep	51¼ Jan
16¼ 17⅜	16½ 16¾	16⅞ 17	17 17⅜	16¾ 17	8,500	Certain-teed Products	1	11⅝ May 19	21¼ Jan 2	14⅜ Jan	25⅞ July
27 27½	28 28¼	27⅛ 27⅛	*27 28	*26⅞ 27⅝	800	Chain Belt Co	No par	20½ May 19	28½ Jan 7	23½ Nov	43 Jan
24 24¼	23½ 24	23⅞ 24	24 24	24 24	2,300	Champion Pap & Fib Co	No par	19¼ May 21	27 Feb 10	21¾ Nov	25¼ Oct
109½ 109½	*109½ 110½	*109½ 110½	*109½ 110½	*109½ 110½	50	$4.50 preferred	No par	103⅜ Jun 4	110¾ Jan 23	105 Sep	114 Jan
*10⅜ 11⅜	11 11	11⅞ 12¼	*11⅜ 12¼	12 12	1,600	Checker Cab Mfg	1.25	10½ May 10	20⅛ Feb 13	12½ Oct	32 Apr
27¾ 27¾	*27 28	*27 27⅞	*27⅜ 27⅞	27⅛ 27⅞	200	Chesapeake Corp of Va	5	23 Jan 3	30⅜ Mar 10	17⅜ Mar	25½ May
47 47½	46⅞ 47	46⅞ 47¼	46¾ 47¼	46⅞ 47¼	6,100	Chesapeake & Ohio Ry	25	41½ Jun 10	54¾ Jan 2	48¾ Oct	66⅞ Jun
100 100	100⅝ 100⅝	*100½ 100⅝	*100½ 100⅝	100⅝ 100⅝	300	3½% conv. preferred	100	95 Jun 12	102½ July 25	--- ---	--- ---
5 5	5 5	4⅞ 4⅞	4⅞ 4⅞	*5 5⅛	400	Chic & East Ill RR Co	No par	3½ Apr 14	7⅜ Feb 3	4⅞ Oct	18½ Jan
9½ 9½	9⅜ 9⅜	9⅜ 9⅞	9⅜ 9⅜	9¼ 9¼	1,300	Class A	40	5¾ May 19	12¾ Jan 29	9⅝ Oct	26⅛ Jan
7⅞ 8⅛	7¾ 8	7¾ 7¾	7⅞ 8	7⅞ 8	7,500	Chicago Corp (The)	1	6½ May 19	9¼ Jan 2	7⅛ Nov	14½ July
*5⅜ 5⅞	*5⅜ 5⅞	*5¼ 6	*5½ 6	5¾ 5¾	100	Chicago Great West RR Co	50	4¼ May 19	8⅜ Feb 1	5½ Oct	17¼ Jan
11⅝ 11⅝	11¾ 11⅞	11¾ 11⅞	*11¾ 11⅞	11¼ 11⅜	1,500	5% preferred	50	8⅜ May 19	15⅜ Feb 7	11¼ Oct	33⅝ Feb
5⅞ 5⅞	5¾ 5¾	5¾ 5¾	*5⅝ 6	*5⅝ 6	1,100	Chic Ind & Louis Ry Co cl A	25	4¾ May 19	10½ Jan 30	7 Sep	15¾ July
3½ 3¾	*3½ 4	*3½ 4	*3½ 4	*3½ 4	300	Class B	No par	2⅞ May 21	6⅜ Feb 4	3¾ Oct	11¼ July
8⅞ 9⅜	8⅝ 9	8¾ 9⅛	8¾ 9¼	8⅞ 9¼	7,300	Chic Milw St Paul & P vtc	No par	6¾ May 19	14⅝ Feb 8	11½ Sep	38½ Jan
30½ 31½	30½ 31½	31½ 31⅝	31¼ 32	31⅛ 32½	2,800	Series A preferred vtc	100	23¾ May 19	38⅞ Feb 7	30⅜ Sep	82¾ Jan
19 19½	19 19⅛	19⅛ 19⅜	18⅝ 19½	18⅞ 19⅞	2,900	Chicago & Northwestern	No par	14¼ May 17	27⅝ Feb 21	15⅜ Sep	43½ Jan
42½ 43	42¾ 43½	42½ 42½	42 43½	42¾ 43½	2,100	5% preferred	100	36¼ May 19	53¾ Feb 13	34½ Sep	76⅞ Feb
27½ 27¾	27½ 27¾	28 28½	*27¾ 28¼	28¼ 28⅜	1,300	Chicago Pneumat Tool	No par	20½ Jan 16	29½ July 24	17 Nov	37¾ Jan
*54 56½	*54½ 56	*54½ 55½	*54½ 55½	*54½ 55½	---	$3 conv preferred	No par	51¼ May 19	56 July 23	45 Dec	59½ Jan
*55 56	*55 56	*55 56	*55 56	*55 56	---	Pr pf ($2.50) cum div	No par	52½ Jun 27	57½ May 15	55 Dec	67¾ Jan
13¼ 13¼	13 13	*12⅞ 13¼	*12¾ 13¼	*12¾ 13¼	300	Chicago Yellow Cab	No par	12⅜ May 15	15¾ Feb 11	14 Dec	25¼ Jan
*17 17⅛	17⅞ 17⅞	*17 18¼	*17 18¼	18¼ 18¼	200	Chickasha Cotton Oil	10	15¼ Jan 13	21 Feb 18	14 Oct	25½ July
5⅜ 5⅜	5¼ 5¼	*5⅛ 5½	*5⅛ 5½	*5⅛ 5⅜	400	‡Childs Co	No par	4⅝ May 17	7½ Mar 1	6¼ Dec	15 Jan
36 36	*34⅜ 36	*36 38	37 37	36 37	120	Chile Copper Co	25	34 July 1	42⅞ Mar 17	36 Sep	53 May
57⅝ 58¾	57½ 58⅛	57⅝ 58⅜	58 58⅞	58 59	23,500	Chrysler Corp new	2.50	56½ July 30	62½ July 17	--- ---	--- ---
27⅞ 28¼	27½ 27¾	27⅜ 27⅝	27 27¼	27⅛ 27½	5,700	Cinn Gas & Elec common	8.50	25 Apr 14	29⅞ Jan 2	21¾ Sep	30½ Dec
*110½ 111½	*110½ 111½	*110½ 111½	*110½ 111¼	*110½ 110¾	---	Preferred	100	108 Jan 6	111 Feb 20	108 Dec	114 Feb
21⅝ 21⅝	21½ 21⅝	22 22	22 22½	*22½ 23	1,000	Cincinnati Milling Machine Co	10	21⅛ May 21	28 Feb 18	21 Nov	38½ July
46 46¾	45 45½	45 45¼	44 45	44¼ 45¼	4,500	C I T Financial Corp	No par	37½ May 19	48⅛ Jan 30	36⅛ Oct	58¼ Apr
30⅝ 30⅝	30½ 30½	*30½ 30⅞	30½ 30½	30½ 30½	800	City Ice & Fuel	No par	27¼ May 20	32¾ July 24	27⅜ Sep	44½ May
*9½ 10¼	10 10	*9¾ 10	10 10¼	*10 10¼	500	City Investing Co	5	8 May 19	11⅞ Feb 10	9½ Oct	22 May
*84 88	*84 88	*84 88	84 84	*83½ 85	180	5½% preferred	100	84 Jan 28	94 Mar 6	88⅝ Dec	108½ Mar
*16¾ 17	*16¾ 17	16⅝ 16¾	16½ 16⅝	16½ 16½	1,000	City Stores	5	12⅝ May 19	20⅜ Feb 18	15½ Nov	38¼ May
29¾ 30⅜	*29 29⅞	*29 29⅞	*29 29⅝	29½ 29⅞	400	Clark Equipment Co. New	20	23 May 19	31 July 24	--- ---	--- ---
*165 189	*165 189	*165 189	*165 189	*165 189	---	C C C & St Louis Ry Co	100	-- ------	-- ------	178½ Sep	205 Feb
*88 95	*88 95	*88 95	*88 95	*88 95	---	5% preferred	100	85 Jun 26	95 Jan 28	105 Jan	108 Jan
41⅝ 41⅞	41¼ 41½	41½ 41⅞	41½ 41¾	41⅝ 41⅞	3,700	Cleve Elec Illuminating com	No par	37 May 19	43¾ Jun 27	--- ---	--- ---
111 111	111 111¼	*111 111⅝	111¼ 111¼	*111 111⅝	90	$4.50 preferred	No par	110¼ Apr 22	115½ Feb 4	109 Sep	113½ Jan
30¼ 32⅜	*29¾ 29¾	x30½ 31	30⅞ 30⅞	30⅞ 31	1,800	Clev Graph Bronze Co (The) New	1	27¼ Jun 10	35⅞ July 28	--- ---	--- ---
109 109	*108 109	*107¾ 109	*107¾ 109	*108 109	40	5% preferred	100	106½ Jan 10	109 Mar 3	106 Jun	108½ Mar
*80½ 83½	80½ 80½	*80 83	80½ 80½	*78½ 80½	50	Clev & Pitts RR Co 7% gtd	50	80½ Aug 11	101 Jan 22	99½ Jan	106 Apr
*47 52	*47 52	*47 52	*47 52	*47 49	---	Special gtd 4% stock	50	46¼ Apr 22	57 Feb 18	56¼ Feb	62 Jul
16¾ 17	16¾ 17	16¾ 17¼	16¾ 17	16⅞ 17¼	2,900	Climax Molybdenum	No par	15¾ May 19	24⅞ Feb 3	19⅝ Dec	44½ Feb
38 38¼	37¼ 37¼	*36½ 37¾	*36½ 37¾	36¾ 36¾	1,200	Clinton Industries Inc	1	32 May 21	39¾ Mar 12	24¾ Sep	36½ May
43 43	42½ 43	43 43	42½ 43	42¾ 42⅞	2,400	Cluett Peabody & Co	No par	37 Jun 10	48½ Mar 6	39½ Nov	60⅝ Jun
*147 149½	148 148	*147 149	149 149	147½ 147½	60	Preferred	100	144 Jun 30	154 Feb 7	152½ Jan	165 May

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
183¼ 184	*181 183½	181 183½	181 181	180½ 182	700	Coca-Cola Co (The)	No par	141 May 19	189 Aug 5	130 Oct	200 Feb
63 63	62½ 62½	62 62¼	62¼ 62¼	*62 62½	340	Class A	No par	x61½ Jun 10	65½ Jan 11	61¼ Dec	69½ May
*1300 --	*1300 --	*1300 --	*1,300 --	*1,300 --	---	Coca-Cola International Corp	No par	1140 May 21	1155 May 22	--- ---	--- ---
46½ 47	46 46¼	45¾ 45¾	45½ 46⅛	45½ 45¾	2,200	Colgate-Palmolive-Peet	No par	33 May 19	56 Jan 2	42¼ Feb	60¾ July
104½ 104½	*103½ 105	103½ 103½	*104 105	104½ 104¾	60	$3.50 preferred	No par	99⅝ Mar 13	105½ July 25	x99 Dec	110 Aug
29⅞ 29⅞	*28¾ 29⅞	*29 30	29½ 29⅞	*29¼ 29¾	500	Collins & Aikman	No par	26 May 17	46 Feb 10	37 Oct	63½ Jun
18 18⅝	18 18	18⅜ 18⅜	18⅜ 20	19⅝ 20	10,100	Colonial Mills Inc	5	18 Aug 25	20 Aug 28	--- ---	--- ---
14¾ 15⅜	14¾ 15	14¾ 15⅛	15 15¼	15 15¼	5,600	Colo Fuel & Iron Corp	No par	12 May 17	16¾ Mar 27	10¼ Oct	23¾ Jan
18 18¼	17¾ 18	*18 18⅜	18¼ 18⅜	18¼ 18¼	900	5% cum conv preferred	20	16⅛ May 19	20¼ Feb 10	15⅝ Oct	24⅞ Feb
11½ 11¾	*11¾ 12½	*12 12½	*12 12½	12½ 12½	240	Colorado & Southern	100	8 May 14	17¼ Feb 4	12⅞ Nov	41 Jan
11¼ 11½	11¼ 11½	12 12¾	11¾ 11¾	12½ 13	370	4% non-cum. 1st preferred	100	9½ May 15	17¼ Feb 11	13 Sep	39 Jan
12 12	*12 12¾	12 12	12 12	12 12	120	4% non-cum 2nd preferred	100	8 May 20	16⅛ Feb 4	12¼ Oct	38 Jan
*26¾ 27½	*27 27½	27⅜ 27½	*27 28	27¼ 27¼	300	Columbia Br'd Sys Inc cl A	2.50	22⅜ Apr 16	32⅝ Jan 21	28 Oct	47 Jan
26½ 27	26½ 26¾	*27 27¼	27 27	27 27	900	Class B	2.50	23 Apr 19	32½ Jan 10	27½ Nov	47 Jan
11¼ 11⅝	11¼ 11½	11½ 11⅝	11½ 11¾	11⅝ 11¾	24,500	Columbia Gas & Elec	No par	10 Apr 18	12¼ July 25	8⅛ Sep	14 Jan
37¾ 38¼	*37½ 37⅞	37¾ 37¾	37½ 37½	*37½ 38¼	500	Columbia Carbon Co	No par	30⅝ May 28	39¾ Aug 6	32¼ Nov	48 Apr
17½ 17⅝	17⅜ 17¾	17¾ 17¾	17⅝ 17¾	17¼ 17¼	2,200	Columbia Pictures com	No par	14⅛ May 19	22½ Feb 7	20 Dec	36¾ May
73 74	*72 75	*72 75	41½ 41½	74 74	400	$4.25 cum pfd w w	No par	73 Aug 25	86 Mar 21	78¾ Dec	106¼ Apr
*41¼ 42	41¾ 41¾	41⅛ 41¼	45⅞ 45⅞	41¾ 41¾	600	Columbus & Southern Ohio Elec	10	39¾ Apr 28	50 Feb 13	36½ Oct	50¼ Aug
46½ 47	45½ 45¾	45½ 45¾	107 107	45⅝ 45⅞	2,500	Commercial Credit	10	36 May 19	47¼ Feb 8	36½ Oct	59¾ Jun
107½ 109	107 107¾	107 107	25⅜ 25⅞	*106½ 107¾	350	$3.60 preferred	100	103½ Jun 17	115¼ Feb 3	103½ Dec	123 July
24¼ 25⅝	24¼ 24⅞	25 25¾	3¼ 3⅜	25⅛ 25⅝	10,600	Commercial Solvents	No par	20½ May 19	26¾ July 7	19 Nov	32¼ May
3⅜ 3½	3¼ 3⅜	3¼ 3⅜	115⅜ 115½	3¼ 3⅜	53,400	Commonwealth & Southern	No par	2¼ May 19	4 Jan 2	2¾ Jan	5¾ Jan
114⅝ 115	*114⅜ 115	115 115¼	29⅞ 30	115⅛ 115½	800	$6 preferred series	No par	114 Aug 11	123¾ Jan 29	111 Sep	132 Feb
29⅝ 29⅞	29⅝ 29⅞	29⅞ 30	11 11⅛	29¾ 30	3,900	Commonwealth Edison Co	25	27½ May 19	33⅜ Jan 2	29¼ Sep	36⅛ Jun
11¼ 11¼	*11 11¼	11 11⅛	x29½ 29½	*31⅝ 32¼	1,700	Conde Nast Pub Inc	No par	8½ May 16	14⅞ Jan 2	12¼ Nov	18½ Sep
29½ 30	29¾ 30	29¾ 30⅛	*31⅝ 32¼	5¼ 5¼	2,100	Congoleum-Nairn Inc	No par	23½ May 19	31⅝ Aug 15	24⅛ Nov	40⅝ May
31¼ 31¼	31¼ 31¼	*31⅝ 32¼	5¼ 5¼	25⅛ 25¼	200	Consolidated Cigar	No par	30 Apr 14	35½ Feb 11	33 Oct	55½ May
5¼ 5⅜	*5¼ 5½	5¼ 5¼	25⅛ 25¼	107 107	2,100	Consol Coppermines Corp	5	4⅞ May 19	7 Feb 7	5⅛ Oct	10¾ Feb
25⅛ 25⅜	25⅛ 25½	25⅛ 25¼	*106⅞ 107⅜	107 107	10,500	Consol Edison of N Y	No par	24¾ May 23	29⅛ Feb 3	24¾ Oct	36 Feb
107 107	107 107	*106⅞ 107⅜	107 107	107 107	500	$5 preferred	No par	x105¾ July 1	108¼ Mar 26	105½ Sep	109⅞ Jan
*15¼ 15¾	*15⅜ 15¾	*15¼ 15¾	15½ 15½	*15⅝ 15¾	100	Consolidated Grocers Corp	1.33⅓	11⅝ May 21	20½ Feb 13	17⅛ Sep	25¾ July
*12 12⅛	*11⅞ 12¼	*11¾ 12⅛	*11¾ 12⅛	*11¾ 12⅛	---	Consol Laundries Corp	5	11 Apr 29	15½ Feb 10	13¾ Nov	23¾ Apr
48 48¾	47¾ 48⅛	47⅝ 48	48 48⅛	48 48½	3,600	Consolidated Natural Gas	15	40¼ May 19	54½ Jan 2	42⅞ Jan	60 May
12¼ 12⅞	12⅜ 12½	12½ 12⅞	12¾ 13	13¼ 13½	4,900	Consolidated Vultee Aircraft	1	10½ July 30	17⅜ Mar 6	14¾ Nov	33⅝ Jan
18½ 19	18 18½	18¾ 19	18¾ 19¼	19⅛ 19½	4,400	Consol RR of Cuba 6% pfd	100	17 May 19	30 Jan 6	16½ Sep	47 Jan
14 14⅛	*14 14½	14 14	14⅛ 14⅛	14½ 14⅞	1,300	Consol Retail Stores Inc	1	12⅛ May 19	18⅜ Feb 7	17 Nov	32 Aug
37½ 37¾	37¾ 37¾	37½ 37½	37⅛ 37½	37½ 37½	1,600	Consumers Power Co	No par	34⅜ May 19	38⅜ Feb 3	--- ---	--- ---
113¾ 113¾	114 114	*113¾ 114½	114 114	*113¾ 114	90	$4.50 preferred	No par	111½ Jan 13	114½ Feb 6	x111 Dec	115¾ Mar
40¼ 41¼	40 40⅛	40⅜ 40⅜	40½ 41	40½ 40½	2,400	Container Corp of America	20	32¼ May 19	48 Feb 24	35½ Sep	54½ Apr
103½ 103¾	*102½ 103½	103½ 103½	103½ 103½	103½ 103½	170	4% cum. preferred	100	99⅝ Jun 26	104½ July 31	--- ---	--- ---
14½ 14½	14½ 14¾	*14½ 14⅝	14¾ 14¾	14⅜ 14⅝	1,700	Continental Baking Co	No par	13⅛ May 27	20⅜ Feb 10	12⅝ Feb	22 July
*100 105	*100 105	*99½ 105	*100 105	*100 105	---	$5.50 preferred	No par	97 Jun 18	106½ Apr 9	101 Sep	109⅛ Jan
36⅜ 37¼	36⅞ 37	36⅞ 37¼	36¾ 37¼	36⅜ 37⅛	3,500	Continental Can Inc	20	35 May 19	44⅝ Feb 8	33½ Sep	53⅞ Jun
*109 109¾	*109 109¾	*109 109¾	*109 109¾	*109 109¾	---	$3.75 preferred	No par	x105½ Jun 11	110¾ July 30	103½ Nov	113⅞ Mar
10⅜ 10⅜	10⅝ 10⅝	10⅝ 10⅜	10⅝ 10¾	10¾ 11¼	1,500	Continental Diamond Fibre	5	9 May 17	13¼ Feb 7	8⅛ Nov	18⅜ Feb
46¼ 46½	46¼ 46⅜	46¼ 46¾	46 46¾	46 46⅛	2,100	Continental Insurance	10	44 May 20	54⅛ Feb 3	46⅛ Nov	63 Jan
7⅛ 7⅜	7⅛ 7⅜	7¼ 7⅜	7⅛ 7¼	7¼ 7⅜	5,800	Continental Motors	1	6⅝ May 19	12⅝ Feb 8	10 Oct	24 Jan
45½ 46⅞	45⅛ 45⅝	45¼ 46	x45¼ 45¾	44¾ 45¼	7,500	Continental Oil of Del	5	35 Apr 14	48 July 24	33⅜ Oct	49¾ May
*15 15⅛	15⅛ 15¼	*15¼ 15⅜	x15⅛ 15¼	15 15	800	Continental Steel Corp	14	14⅜ May 19	19 Feb 19	15 Nov	x23⅝ May
18½ 19¼	18½ 18½	18⅝ 18⅝	18¾ 18¾	18¾ 19	900	Cooper-Bessemer Corp	No par	12½ Apr 14	21¼ July 28	13¾ Nov	30⅞ Feb
49½ 49½	*48½ 49¼	49¼ 49¼	49¼ 49¼	*48½ 49	80	$3 prior preferred	No par	43 May 16	53 Mar 25	46¼ Dec	56 Jan
14⅞ 15	14¾ 15	x14¼ 14½	14¾ 15⅛	15⅛ 15⅝	4,800	Copperweld Steel Co	5	12⅛ Jun 27	16 Feb 7	12½ Oct	23½ Feb
48½ 48½	*47½ 49	*47½ 48½	*47½ 49	*47½ 49	30	Conv pref 5% series	50	47 Jun 25	65 Feb 5	50 Oct	60 Apr
14¾ 14⅞	*14⅛ 14⅝	14¼ 14½	14½ 14½	14⅝ 14¾	1,000	Cornell-Dubilier Electric Corp	1	12½ May 17	20⅞ Feb 13	x12¼ Nov	27⅞ Jan
55¼ 56	55½ 55½	55¼ 56	55¾ 55¾	55⅛ 56⅛	470	Corn Exch Bank Trust Co	20	52 Apr 14	61 Jan 7	52 Sep	67½ Jan
24½ 24⅝	24¼ 24¾	24¼ 24⅞	24¼ 25	24¾ 24¾	2,500	Corning Glass Works common	5	24¼ Aug 26	32⅜ Feb 19	25½ Oct	39⅞ May
*103½ 104	*103½ 104	*103⅝ 104	*103⅝ 104	104 104	30	3½% preferred	100	101¾ Apr 2	105¾ Feb 6	101½ Dec	109¾ Aug
104¾ 104¾	*104½ 105	105 105	*104½ 105½	*104½ 105½	200	Cum. pfd. 3½% ser of 1947	100	102½ Apr 17	105¾ Jun 26	--- ---	--- ---
63 63⅝	62¾ 63	62¾ 63	63 63½	63 63½	4,300	Corn Products Refining	25	62 July 11	75⅜ Jan 7	58¼ May	75¾ Dec
191 191	192 192	*191 193	*191 193	193 193	60	Preferred	100	185 Apr 25	195 Aug 15	x185½ Dec	210¼ Mar
5¼ 5⅜	5¼ 5⅜	5⅜ 5½	5⅜ 5½	5½ 5½	3,000	Coty Inc	1	5 Jun 6	8¼ Jan	7½ Nov	14¾ Apr
3 3⅛	3¼ 3¼	3⅜ 3⅜	3 3⅛	3⅛ 3⅛	900	Coty Internat Corp	1	2⅞ Aug 8	4⅜ Jan	4⅛ Oct	7⅞ Jan
33½ 34¾	33⅜ 34⅛	33¾ 34'	33⅝ 34	33¾ 34½	5,300	Crane Co common	25	26¼ May 19	40½ Feb 13	31 Oct	49⅝ Jun
*105¼ 106	106 106	*104¼ 106	105¼ 105¼	*104 106	200	3¾% preferred	100	103¾ Apr 15	107 Mar 5	101 Nov	110½ Aug
14⅛ 14½	*14⅛ 14⅜	14⅜ 14⅜	14⅜ 14½	14½ 14½	700	Creameries of America	1	14⅛ Aug 25	15 Aug 14	--- ---	--- ---
24⅞ 25½	24¾ 24¾	24⅝ 25	24½ 24½	24½ 24½	1,600	Cream of Wheat Corp (The)	2	24 Apr 29	30 Jan	28 Sep	35¾ Jan

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	42 42⅞	41 41¼	41⅜ 41⅜	41¾ 41¾	41¼ 42	2,000	Crown Cork & Seal *No par*	31¾ May 19	43⅝ Feb 8	32 Oct	62 Jan
	52 52	*51⅝ 52¼	*51⅞ 52¼	*51⅞ 52¼	*51⅞ 52¼	100	$2 preferred *No par*	47 Jun 2	52⅝ Mar 27	47 Dec	54½ Feb
	31½ 31⅞	31⅜ 31⅞	31⅝ 31⅞	31⅜ 31¾	31⅝ 31⅞	7,100	Crown Zellerbach Corp 5	25 Apr 29	33⅜ Jan 8	25 Oct	40¼ Apr
	105¼ 105½	105½ 105½	*105½ 106¾	106⅝ 106⅝	107 107	90	$4.20 preferred *No par*	102 Jun 30	108⅜ Feb 24	103 Sep	110¾ Feb
	118¼ 119½	119⅛ 119⅛	*118½ 120¼	*117 119	118 118	400	$4 2nd preferred *No par*	105½ May 19	128 Jan 8	110 Sep	150 Apr
	25¾ 26¼	25⅞ 25⅞	*25¾ 26	26 26⅝	26¾ 27	1,300	5% preferred 100	22½ May 19	37¼ Feb 13	29 Dec	54⅝ Feb
	81¾ 81¾	*81½ 82½	81½ 81½	*80⅝ 81½	81¼ 81¼	400	Cuba RR 6% preferred 100	79¼ May 19	96 Jan 29	88¼ Dec	115½ July
	26⅞ 27¼	*26¼ 27	*26¼ 28	26½ 26½	*26½ 27½	230	Cuban-American Sugar 10	22 May 20	34½ Jan 6	22 Oct	46¼ Jan
STOCK EXCHANGE CLOSED	15 15	*15 15⅜	15 15⅛	15¼ 15½	15¼ 15½	2,100	7% preferred 100	13⅞ May 19	21⅛ Jan 2	17¼ Oct	28⅞ Jan
	*165 180	*165 180	*165 180	*165 180	*165 180	---	Cudahy Packing Co 30	165 Jan 7	165 Jan 7	160 Jan	165 Jan
	50¼ 51¼	50 50	49½ 50	50 50¼	50 50	1,700	4½% preferred 100	31¼ May 19	53¼ July 28	35 Oct	66 Jun
	*98¼ 100¼	*98¼ 103	*98¼ 103	*98¼ 103	*98¼ 103	---	Cuneo Press Inc 5	96 Jun 24	101 Mar 12	95 Oct	106 Mar
	16¼ 16¾	*16¼ 17	16¾ 16¾	*16½ 16⅞	16⅞ 16⅞	400	Cunningham Drug Stores Inc 2.50	16⅛ May 14	19⅞ Feb 7	16½ Nov	24½ July
	*42 48	*42 48	*42 48	*42 48	*43 48	---	Curtis Pub Co (The) *No par*	39½ May 17	56 Feb 5	45 Sep	82¼ May
	9¾ 10⅛	9½ 9¾	9¾ 10	10 10⅛	9⅞ 10⅜	11,200	$7 preferred *No par*	6⅜ May 19	12¼ Feb 5	10 Nov	26 Jan
	*131 133	*131 133	133 133	*131 133	*131 133	10	Prior preferred *No par*	113⅛ Jan 16	135 Feb 4	103 Oct	146½ Feb
	63 63	*61½ 64	*60 63	60 61	62½ 62½	1,100	Curtiss-Wright 1	56 Jun 6	70 Mar 1	60 Sep	76⅞ Apr
	5¼ 5⅜	5¼ 5⅜	5¼ 5⅜	5⅜ 5½	5½ 5⅝	24,600	Class A 1	4⅛ May 20	6⅜ Feb 8	5⅜ Oct	12½ Feb
	16¾ 18½	16¾ 18	17⅜ 18⅝	18¼ 19¼	18½ 18½	10,700	Cushman's Sons Inc 7% pfd 100	12⅜ May 21	20¼ Feb 8	17⅛ Oct	34¼ Feb
	*130 140	*130 140	*130 140	*130 140	*130 140	---	Cutler-Hammer Inc *No par*	129 Feb 18	132 Apr 23	128 Oct	145 July
	27 27¼	26¼ 26⅞	x26 26	25¾ 26¼	*26¼ 26¾	800		18½ May 17	30½ Feb 1	25½ Dec	45 May

D

	33⅝ 34¼	--- ---	--- ---	--- ---	--- ---	400	Dana Corp 1	20¾ May 16	36 Aug 11	18 Sep	29 July
	--- ---	19½ 20	20½ 21⅜	21⅜ 21¾	21⅛ 21¾	5,000	New 1	19½ Aug 26	21¾ Aug 28	--- ---	--- ---
	*95 96	*95 96	*95 96	96 96	96 96	20	Cum pfd 3¾% series A 100	91 Apr 25	96¼ Jun 26	91¼ Dec	98¼ Nov
	16 16	15¾ 15¾	16 16¼	*15⅝ 16¼	*15⅞ 16¼	500	Davega Stores Corp N Y 5	14⅜ May 20	20 Feb 13	17 Nov	34 May
	20½ 21	20 20½	20½ 20⅝	20¾ 21	21. 21	1,600	Davison Chemical Corp (The) 1	16¼ Jan 16	x30⅛ May 13	16⅛ Nov	31¼ May
	*31⅛ 31½	30¾ 31	30¾ 30¾	30⅝ 30¾	30¾ 31¼	2,800	Dayton Power & Light Co. (The) 7	23⅜ July 14	35¼ Jan 6	28 Sep	36½ July
	101½ 101½	*100¾ 101½	101⅜ 101½	*100¾ 101½	101½ 101½	70	Preferred 3.75% series A 100	100⅞ July 31	101¾ July 29	--- ---	--- ---
	101 101	*100½ 101	100¾ 101	*100¾ 101	101 101	220	Preferred 3.75% series B 100	100¾ Aug 27	101½ July 24	--- ---	--- ---
	*13½ 13¾	13½ 13½	*13½ 13¾	*13 13½	13 13	400	Dayton Rubber Co 50c	13 Aug 29	23½ Feb 11	16¼ Nov	34½ Apr
	12¾ 13	12½ 12¾	12¾ 12¾	12½ 12⅝	12⅝ 12⅞	3,100	Decca Records Inc 50c	12⅜ Aug 8	20⅜ Feb 11	17 Nov	22½ Dec
	35 35	34¾ 34¾	*34¾ 35¾	*34 35	35 36¼	700	Deep Rock Oil Corp 1	33 Aug 8	36⅞ July 21	--- ---	--- ---
	39½ 40⅛	38⅝ 39⅛	39⅛ 39⅞	39¼ 40	39¼ 40	6,200	Deere & Co *No par*	31 May 17	43¼ July 28	31¼ Dec	58½ Jun
	*36½ 37½	*36½ 37½	36½ 36½	*36½ 37½	36½ 36½	400	Preferred 20	34½ Jan 9	38¼ Feb 20	33¾ Oct	42¼ July
	40¼ 40¾	*39¼ 40	39¼ 39¼	39½ 39⅝	40 40	1,100	Delaware & Hudson 100	32⅜ May 19	45¼ Mar 6	25¼ Sep	50½ Jan
	7⅜ 7⅞	7⅜ 7½	7⅝ 7¾	7⅝ 7¾	7⅝ 7⅞	4,800	Delaware Lack & Western 50	5⅞ May 19	10⅝ Feb 3	6⅜ Oct	16¼ Jan
	11 11	10¾ 10⅞	11⅜ 11⅜	11 11	10⅞ 11⅛	1,100	Denver & Rio Grande West RR				
	36 36½	35 36	*35½ 36	36½ 36½	36 36	800	Escrow ctfs for com 100	6¾ May 19	14¾ Mar 24	--- ---	--- ---
	23½ 23⅞	23⅝ 23¾	23⅝ 23⅞	23⅝ 23⅞	23½ 23¾	3,300	Escrow ctfs for pfd 100	25¾ May 19	39⅛ July 28	--- ---	--- ---
	*57 63	*57 62	*57 62	*57 62	*57 62	---	Detroit Edison 20	21¾ July 25	27½ Mar 25	23 Oct	28 Apr
	12¼ 12⅜	12¼ 12¼	12⅛ 12⅛	12¼ 12⅜	12¼ 12¼	1,800	Detroit Hillsdale & S W RR Co 100	59 Aug 4	60 Jan 13	60 Oct	77 Feb
	22½ 23	23 23	23¼ 23⅜	23½ 23⅞	24 24	2,700	Detroit-Michigan Stove Co 1	10½ May 19	13⅜ July 7	--- ---	--- ---
	17 17	*16⅝ 17½	17 17	*17 17¼	*17 17½	400	Detroit Steel Corp 1	17½ Jan 3	24 Aug 29	16½ Dec	19⅝ Dec
	24½ 24½	24¼ 24½	24⅛ 24⅛	23¼ 24	24 24¼	900	De Vilbiss Co 5	17 May 19	22 Jan 2	15½ Oct	24 Aug
	40¼ 40¼	40½ 40½	40½ 40½	40¾ 41	41 41	600	Devoe & Raynolds class A 12.50	20⅞ May 14	31⅞ Feb 3	23¼ Sep	39½ May
	45 45	44½ 44⅝	44⅞ 44⅞	44½ 44½	43½ 43½	1,100	Diamond Match *No par*	35½ Apr 15	47 Jan 17	34½ Oct	50½ Apr
	19¼ 19¼	18¾ 18¾	*18⅜ 19	19 19	19 19	500	6% partic preferred 25	43½ Jan 2	50 Jan 28	42 Sep	50 Aug
	15 15	14⅞ 15⅜	15 15½	15⅜ 15⅝	15⅛ 15¼	9,400	Diamond T Motor Car Co 2	18 Jan 2	24⅞ Feb 13	16½ Oct	34¼ Jan
	38 38	37 37	36¾ 37½	*37½ 38¾	*37 38½	900	Distil Corp-Seagrams Ltd 2	11¼ May 19	18¼ Jan 2	14¾ Nov	30 July
	53 53	*53 53¾	*53 53¾	*53 53¾	*53 53¾	270	Dixie Cup Co common *No par*	25 May 19	39 Aug 20	28½ Nov	52 Apr
	30 30	*30 30¼	30 30	30 30	30 30	900	Class A *No par*	49 May 22	54¾ Apr 8	48½ Sep	62¾ Jun
	34¼ 35⅞	34¼ 34⅜	35⅛ 35⅛	35⅜ 35⅝	35½ 35⅝	1,700	Dr. Pepper Co *No par*	25⅛ Apr 7	34 Feb 10	25½ Nov	48 Mar
	19½ 20	19⅜ 19½	19½ 19½	19⅝ 20	20 20½	5,200	Doehler-Jarvis Corp 5	28¾ May 19	39⅛ July 25	x23¾ Sep	37⅞ May
	*55½ 56	55 55½	54½ 55	55 55	56½ 56½	900	Dome Mines Ltd *No par*	16¼ May 14	21½ Jun 18	16¼ Dec	29¾ Feb
	37¼ 38⅛	37⅜ 37⅞	37½ 37⅞	37 37½	37⅛ 37½	11,200	Douglas Aircraft *No par*	45¼ May 27	76 Jan 7	63¾ Nov	108⅞ Mar
	111⅞ 112⅝	*111⅞ 112⅞	*112⅝ 112¾	112⅝ 112⅝	*111¾ 112½	300	Dow Chemical Co. (new) 15	37 Aug 28	42⅜ July 24	--- ---	--- ---
	--- ---	--- ---	103¼ 103¼	103⅜ 103⅞	103¼ 103½	1,000	$4 preferred series A *No par*	111 Jun 19	114½ Feb 14	111½ Dec	118 Jun
	17½ 17⅞	17¼ 17⅜	17½ 17½	17¾ 18	18 18¼	3,300	$3.25 2nd preferred *No par*	103¼ Aug 27	103⅞ Aug 28	--- ---	--- ---
	*95⅛ 95¾	*95⅛ 95¾	*95⅛ 95¾	x94¾ 94¾	*94⅛ 95¾	200	Dresser Industries 50c	14 May 16	22¼ Jan 30	15⅜ Oct	33⅜ Jan
	11¾ 12⅜	12¼ 12¼	*12¼ 13	*12¼ 13	13¼ 13⅜	1,100	3¾% conv preferred 100	91 Jun 3	98¼ Feb 19	91 Oct	116 Apr
	*28¼ 29¼	*28½ 29	*28¼ 29⅜	29¼ 29¼	*29 29⅞	100	Dunhill International 1	10½ May 19	19 Feb 10	15 Oct	41½ May
	189 191¼	*189 190⅛	189 190	189½ 191	190½ 190¾	2,100	Duplan Corp *No par*	25½ Apr 15	34 Feb 6	25 Nov	58¾ May
	*128½ 129½	128¾ 128¾	128⅜ 128⅜	*128¼ 129½	*128¼ 128⅞	200	Du P de Nemours (E I) & Co 20	173 May 27	197 July 8	161 Oct	227 Jun
	106⅝ 106¾	107 107	107 107⅛	106⅞ 107⅛	*107 107¼	1,100	Preferred $4.50 series *No par*	124¾ Jan 13	129¼ Aug 4	124 Dec	133 July
	*111¼ 112¾	*111¼ 112¾	112½ 112½	*111¾ 113	111¾ 111¾	20	Preferred $3.50 series *No par*	103⅜ May 28	107⅛ Aug 6	--- ---	--- ---
	14½ 15	14½ 14¾	14⅝ 14⅝	*14½ 15¼	15¼ 15¼	800	Duquesne Light 5% 1st pfd 100	111 July 18	115½ Jun 9	112½ Oct	116½ Feb
							D W G Cigar Corp 5	14½ May 20	19⅞ Mar 3	13⅛ Sep	21 May

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share

E

	24 24⅝	23½ 23¾	23¾ 24	23⅞ 23⅞	24 24½	2,100	Eagle-Picher Co 10	19⅝ Jan 16	25¾ Aug 18	19 Sep	30⅛ May
	18½ 18¾	18⅜ 18⅝	18½ 18⅝	18½ 18¾	18⅜ 18¾	3,100	Eastern Airlines Inc 1	17¼ May 19	24¼ Apr 3	16½ Nov	31⅛ May
	18¼ 20	18¾ 19¼	19¼ 19½	19½ 20½	20 20¼	6,500	Eastern Stainless Steel Corp 5	18 May 19	51 Jan 30	30¼ Jan	61 Jun
	44⅝ 45¼	44¼ 45	44½ 44⅞	44⅜ 44¾	43⅝ 44	7,500	Eastman Kodak Co—				
	*180 192½	190 190	190 190	190 190	*187 190	30	Common 10	42½ May 17	48⅞ July 23	--- ---	--- ---
	*51 52½	51 51	51 51	51½ 52	51½ 51½	600	6% cum preferred 100	182½ Jun 6	196½ Feb 27	190 Nov	209 Aug
	*20⅜ 21½	20⅜ 21	*20 21	*20 21½	20⅜ 20⅜	1,200	Eaton Manufacturing Co 4	42¾ May 17	57 Feb 11	39 Oct	71 Feb
	104⅛ 104⅛	*103½ 104¼	*103½ 104¼	*103½ 104¼	*103½ 104¼	20	Edison Bros Stores Inc com 1	19 May 17	25½ Feb 7	23¾ Dec	40⅜ May
	16¼ 16⅜	16⅛ 16¼	15⅞ 16⅛	15¾ 16	15⅛ 15⅝	3,200	4¼% preferred 100	101 July 31	109 Feb 4	101 Oct	112 Aug
STOCK EXCHANGE CLOSED	*107 108½	*106½ 108½	108⅜ 108½	107 107	*106 108	90	Ekco Products Co 5	15⅛ Aug 29	27½ Feb 17	17½ Oct	27⅞ Dec
	*5¼ 5⅜	*5¼ 5⅜	*5¼ 5⅜	*5¼ 5⅜	5⅜ 5½	500	4½% preferred 100	107 Aug 28	111½ Feb 15	106½ Nov	114 Feb
	54¼ 54¾	54 54½	53½ 54	53 54	53¾ 54¼	3,400	Elastic Stop Nut Co 1	4¾ May 19	8⅞ Feb 18	6¼ Nov	16⅜ Jan
	13½ 13¾	13⅝ 13⅝	13½ 13¾	13¼ 13¾	13½ 13½	1,300	Electric Auto-Lite (The) 5	50⅛ May 17	65¾ Feb 13	50½ Oct	80½ Feb
	37½ 38¼	*36½ 38⅜	*37½ 38¾	*37½ 38⅛	*37¼ 38⅛	200	Electric Boat common 3	10⅛ May 19	16⅜ Feb 5	12¾ Dec	35¾ Apr
	2¼ 2¼	*2¼ 2⅜	2¼ 2⅜	2¼ 2¼	*2¼ 2⅜	900	Conv preferred *No par*	33¾ May 29	39½ Jan 10	34⅜ Oct	48¾ Jan
	16¼ 17	15¾ 16¾	16½ 17	16½ 16⅞	16⅜ 17⅛	11,500	Elec & Mus Ind Am shares	2¼ Aug 25	3⅞ Jan 14	3¼ Dec	7½ Jan
	164 165½	164 164	164 164½	*165½ 167½	165½ 165½	1,400	Electric Power & Light *No par*	11¼ May 19	19¾ Feb 8	13⅜ Oct	29½ May
	151½ 151½	150½ 151	*150 153	*151 154	151½ 151½	600	$7 preferred *No par*	152 May 20	171 July 24	138 Sep	180½ May
	53 53	*53 53¾	53¾ 53¾	53 53	*53⅛ 53¾	300	$6 preferred *No par*	137 May 26	156⅛ Feb 24	128 Sep	167 July
	18 18	18 18	*17⅞ 18⅜	18⅛ 18⅛	*18⅛ 18⅜	300	Electric Storage Battery *No par*	47 Jan 3	55⅞ July 14	40 Oct	56⅛ Jun
	54¾ 54¾	*54 55	54½ 54¾	55 55	*55½ 56	600	Elgin National Watch Co 15	17¼ Jun 24	24⅝ Mar 19	--- ---	--- ---
	11¾ 12¼	11¾ 12	12¼ 12⅜	12⅛ 12½	12½ 12½	2,600	El Paso Natural Gas 3	46¾ May 20	56½ July 28	44¼ Sep	61¾ Jun
	*15¾ 16½	16 16	*15¾ 16¾	*15¾ 16	15¾ 15¾	500	Emerson Electric Mfg Co 4	9¼ May 19	15⅜ Feb 21	11¾ Nov	30½ Feb
	15 15	15¼ 15¼	*15⅛ 15¾	15⅛ 15⅛	*15 15½	300	Emerson Radio & Phonograph 5	13 May 19	21¾ Feb 6	17⅛ Dec	43⅞ Mar
	*32½ 34	*32 33	32¾ 33½	33¾ 33¾	*33 33½	300	Empire District Elec Co 10	x14⅝ May 27	19½ Jan 8	17 Nov	21½ Oct
	*105¼ 106½	*105¼ 106½	*105¼ 106½	*105¼ 106½	*105¼ 106½	---	Endicott Johnson Corp 25	27¼ May 17	38 Apr 2	--- ---	--- ---
	*3¼ 3½	3¼ 3¼	3⅜ 3½	3¼ 3½	3⅜ 3½	1,400	4% preferred 100	102 May 7	107 Mar 24	104 Sep	111 Jan
	9¼ 9⅜	9¼ 9½	9½ 9⅝	9½ 9⅝	9⅜ 9¾	4,500	‡Equitable Office Bldg *No par*	2½ Jan 2	4⅛ May 5	2¼ Jun	5¾ Jan
	51 52¾	*51 52½	52 52	52 52	52 52	500	Erie RR common *No par*	8½ May 14	12½ Feb 3	9½ Oct	23⅛ Jan
	*68 72	*68 72	*68 72	*66 72	*66 72	---	5% pref series A 100	47⅞ May 19	67 Feb 3	48 Oct	93 Jan
	*9¼ 9⅝	9⅜ 9⅜	9½ 9½	9⅝ 9¾	*9½ 10	600	Erie & Pitts RR Co 50	72 Jun 11	85 Mar 25	90 Oct	95 Jan
	22 22	20 20¾	20¾ 21	20¾ 20¾	20¾ 21	2,200	Eureka Williams Corp 5	7½ May 17	13⅝ Feb 8	10 Oct	22½ Jan
	13¼ 13¼	13¼ 13½	13½ 13⅝	13⅜ 13⅞	14 14⅞	2,800	Evans Products Co 5	18 May 19	24½ Feb 7	15¼ Oct	33¾ Apr
	42 43⅞	41¾ 42	42 42	43½ 43½	44 44½	2,200	Eversharp Inc 1	12½ May 17	25⅞ Jan 7	21½ Nov	58¾ Apr
	12 12⅛	12 12	12 12	12⅛ 12¼	12 12¼	1,200	Ex-Cell-O Corp 3	32⅛ May 19	45½ July 17	34¾ Oct	63¼ Jan
							Exchange Buffet Corp 2.50	7 May 12	13½ Aug 6	7 Oct	11⅜ Jun

F

	48½ 51½	49 50½	*50½ 53	50 50	*50½ 52	1,100	Fairbanks Morse & Co *No par*	44 May 19	60 Jan 30	47⅞ Nov	88 May
	28½ 29	28½ 28¾	28¾ 29¼	*28¾ 29¼	29 29	1,300	Fajardo Sug Co of Pr Rico 20	25½ Jan 16	31¾ Feb 1	21⅛ Sep	36¾ Feb
	6½ 6¾	6⅜ 6½	6¾ 6¾	6¾ 6¾	6½ 6½	1,800	Farnsworth Televis'n & Rad Corp 1	4⅞ May 19	9⅜ Feb 7	7¾ Dec	19¾ Jan
	23½ 23½	23½ 24⅛	*23¾ 24¼	*23¾ 24	*23¾ 24	700	Federal Light & Traction 15	20½ Apr 19	24½ Jun 20	20 Sep	26⅜ Jan
	*102½ 105	*102½ 105	102½ 102½	102½ 102½	*102½ 103½	60	$6 preferred *No par*	102⅜ Mar 19	108 Jan 29	100½ Sep	112½ Feb
	36½ 36½	*35½ 37½	37½ 37½	37 37	*36 37½	300	Federal Min & Smelt Co 2	32 May 16	42¾ Mar 7	35 Oct	54¾ Feb
	21 21¼	*20½ 21¼	*20¼ 21	*20¼ 20⅞	20¼ 20¼	300	Federal-Mogul Corp new 5	20¼ Aug 29	23¼ July 14	--- ---	--- ---
	11½ 11½	11⅛ 11⅛	11⅛ 11¼	11¼ 11⅜	*11½ 11¾	1,000	Federal Motor Truck *No par*	9⅜ May 19	14½ Feb 8	10¼ Oct	21¾ Jun
	25⅛ 25¾	25⅛ 25½	25 25½	25⅞ 26	25¾ 26	4,900	Federated Dept Stores com *	19 Apr 18	28⅜ July 23	21 Nov	34½ Aug
	105 105	*105 105¾	104½ 105	105 105	*105 105¾	70	4¼% conv preferred 100	104¼ Feb 6	107¾ Jun 12	104 Sep	108 Feb
	*20⅜ 21	20⅜ 20⅜	*20⅜ 21	*20⅜ 21	*20⅜ 21	100	Felt & Tarrant Mfg Co 5	20⅛ May 17	26⅜ Feb 10	--- ---	--- ---
	22 22½	21¾ 21¾	21¾ 21¾	*22 22⅜	22⅜ 22⅜	500	Ferro Enamel Corp 1	20¼ May 20	26¼ Jan 4	19½ Sep	34⅛ Mar
	*53 53½	53 53¼	*52¾ 53½	51¾ 52¾	51½ 51½	1,000	Fidel Phen Fire Ins N Y 10	46¾ May 27	59¼ Feb 28	49 Oct	70 Feb
	49¾ 50	49 49¼	*49½ 50¼	49⅜ 49⅝	50 50½	1,900	Firestone Tire & Rubber 25	42¼ Jun 5	61 Feb 21	51 Nov	83½ Apr
	*106 107	*106 107	*106 107	*106 107	*106 106⅝	---	4½% preferred 100	105½ Jan 10	107½ Aug 7	105⅜ Dec	109½ Jan
	54 54⅛	53½ 53½	54½ 55	*54⅝ 55½	55⅜ 55⅜	700	First National Stores *No par*	51½ May 20	60⅛ July 23	52 Nov	70½ May
	16¼ 16¼	*16 17	16½ 16½	16¼ 16¾	16¼ 16¼	500	Firth (The) Carpet Co *No par*	14½ May 27	21¼ Jan 29	16 Nov	28⅞ July
	33¾ 34½	33⅛ 33¾	x33⅛ 34	33½ 33¾	33½ 34½	4,800	Flintkote Co (The) com *No par*	24 May 19	37¾ Jan 2	25½ Oct	46⅞ Jun
	108 108	107¾ 107¾	*107 108	*107 108	107¾ 107¾	30	$4 preferred *No par*	105 May 21	110¼ Feb 25	105 Sep	115 Jan
	*34 36	*34 36	*33½ 35	33 33	32½ 33	300	Florence Stove Co *No par*	30 May 19	41½ Jan 6	33½ Oct	57 Apr
	15¼ 15¼	*15 15¼	15¼ 15¼	15 15¼	15½ 15½	2,700	Florida Power Corp 7½	14⅜ Jun 13	17⅜ Jan 6	16⅜ Sep	20⅜ Jun
	23½ 23½	22½ 22½	23¾ 23¾	24 24	*23 24⅛	700	Florsheim Shoe class A *No par*	18 May 29	24 Aug 28	20⅛ Oct	29 Jun
	25 26⅝	25 25¾	25¾ 26¼	26 26¾	25¾ 26½	9,500	Follansbee Steel Corp 10	14½ Jan 13	27⅜ Aug 19	11¼ Jan	21¼ Feb
	10⅛ 10¼	10⅛ 10⅛	10¼ 10⅝	x10⅜ 10⅜	10¾ 10¾	2,700	Food Fair Stores Inc 1	9 May 17	15¾ Feb 13	12¼ Oct	23⅛ May

For footnotes see page 23.

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NEW YORK STOCK RECORD

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	LOW AND HIGH SALE PRICES										
	*78 80	*78 80	*77½ 79	77 77	78 78	200	Food Machinery Corp 10	69¾ May 17	94½ Jan 7	71 Sep	100 Apr
	106 108	107½ 107½	*105½ 107½	*105½ 107	107 107	50	3¼% cum conv pfd 100	102¾ Jun 4	110 July 24	--- ---	--- ---
	24½ 24¾	24½ 24½	*24½ 24¾	24½ 25	24¼ 24½	2,200	Foster-Wheeler Corp 10	19¼ May 17	29⅞ Feb 13	19¼ Nov	49½ Jan
	*25⅝ 26	*25⅝ 26	*25⅝ 26	*25⅝ 26	*25⅝ 26	---	6% prior preferred 25	23⅞ Mar 23	26¾ Jan 15	25½ Sep	28 Feb
	13¼ 13¼	*13¼ 14	*13⅜ 14	14 14	*13¾ 14½	400	Francisco Sugar Co No par	12¼ May 20	25¾ Jan 6	20⅜ Sep	35⅜ Jan
	40½ 40¾	40¼ 40¼	40¼ 40½	*40 41	40⅜ 40⅜	1,000	Freeport Sulphur Co 10	36½ May 19	50⅛ Feb 10	45½ Sep	61 Jun
	*13⅜ 14¼	13⅜ 13⅜	13½ 13½	*13 14	*13 14	200	Froedert Grain & Malting Co Inc 1	12⅞ Jun 16	22 Jan 18	16 Nov	27¾ May
	22½ 22¾	22⅜ 23	23 23½	22¼ 22¾	22¼ 23	6,200	Fruehauf Trailer Co common 1	22¼ Aug 28	39 Jan 2	28½ Nov	48 Jun
	95 95¾	94¼ 94¼	95 95	94⅝ 94⅝	94⅜ 94½	290	4% cum preferred 100	93½ Jun 27	103¼ Mar 10	99 Sep	112 July
							G				
STOCK EXCHANGE CLOSED	9½ 9⅞	*9½ 10	9½ 9½	9½ 9⅝	9½ 9½	1,600	Gabriel Co (The) common 1	9¼ Jun 10	17⅜ Feb 17	10⅛ Sep	15¾ May
	8⅝ 8⅞	8½ 8¾	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	4,400	Gair (Robert) 1	5¾ May 17	9⅜ July 23	7 Oct	11⅞ Jan
	19⅞ 19⅞	19⅝ 19⅝	19⅞ 20	*20 20¼	*20 20¼	700	6% preferred 20	18½ Jun 12	21 Jan 2	18⅝ Sep	21 Apr
	14⅛ 14½	*14 14½	*14 14½	*14¼ 14½	14¼ 14¼	400	Gamewell Co (The) No par	12½ May 24	x17¼ Feb 3	14⅜ Nov	26 Jan
	*17⅝ 18	17⅝ 18	*17½ 18	17½ 17½	17⅝ 17¾	800	Gardner-Denver Co No par	14¾ May 17	19½ Feb 26	17 Sep	29⅜ Jan
	5⅛ 5¼	5⅛ 6½	6¼ 6½	6 6½	6 6⅛	36,900	Gar Wood Industries Inc 1	4⅝ July 22	9⅞ Feb 8	7⅛ Dec	17 May
	*26¾ 27¼	27⅜ 31	30 30	30 30	29½ 29½	1,700	4½% conv preferred 50	26½ Aug 4	43¼ Feb 4	38 Dec	67½ May
	19¼ 19⅞	19½ 20¼	20 20¼	20 20¼	20 20¼	13,800	Gaylord Container Corp 1.66⅔	14¼ May 21	20¼ Aug 21	15 Nov	24 May
	*110 120	118¼ 120	118½ 120	120 120¼	120 120	480	5¼% conv preferred 50	85 May 21	120¼ Aug 28	78 Jan	141¾ May
	14½ 14½	14½ 14¾	*14¼ 14⅞	14¼ 14¼	14½ 14½	8,900	Gen Amer Investors 1	10⅞ May 19	15⅞ July 28	13⅛ Dec	21⅝ July
	*105¼ 109	*105¼ 109	*105¼ 109	*105¼ 109	*105¼ 109	---	$4.50 preferred 100	105 Mar 12	109 Jan 9	104 Dec	109 Dec
	55½ 56½	55 55½	55½ 55½	x54½ 54½	54⅜ 54¾	3,000	Gen Amer Transportation 5	48 Apr 17	58¼ Jan 31	48 Sep	71½ Apr
	10⅛ 10⅛	10⅛ 10¼	10¼ 10¼	10½ 10½	10⅜ 10⅜	1,200	General Baking 5	10 May 17	13¼ Feb 17	10⅛ Sep	14¾ Apr
	182½ 183	*182 184½	*182 184½	*182 184½	182 184½	200	$8 preferred No par	168 Mar 5	185 July 1	x170 Dec	200 Apr
	12¾ 12⅞	12½ 12½	*12 13	*12 13	*12 13	400	General Bronze Corp 5	11⅜ Jun 16	18⅝ Jan 9	13 Nov	28½ Apr
	11⅜ 11⅜	11¼ 11⅜	11⅜ 11⅜	11⅜ 11⅜	11½ 12	9,400	General Cable Corp No par	8 May 19	14¾ Feb 11	8½ Sep	16⅜ Apr
	81 81	*80 81	*80 81	*80 81	80 80	40	4% 1st preferred 100	71 Apr 28	83½ July 16	74½ Dec	90⅞ Aug
	41 41	40¼ 40¼	*40½ 41½	*41 41⅝	41¾ 41¾	500	4% conv 2nd preferred 50	37¼ May 16	47½ Feb 13	x35½ Sep	47¾ Aug
	26¾ 26¾	*26¾ 27	26⅝ 26⅞	26⅞ 26⅞	26⅝ 26⅝	600	General Cigar Inc No par	24 Jun 10	33 Feb 8	27¾ Oct	40¾ Apr
	*154 156	*154 156	154 154	*152 154	*152 154	10	7% preferred 100	151¼ Feb 21	160 Jan 7	156 Oct	182 Apr
	35½ 36⅝	35⅜ 36¼	36⅛ 36¾	36¼ 36¾	36¼ 36¾	13,500	General Electric Co No par	32 May 19	39⅛ Feb 3	33⅛ Dec	52 Feb
	39⅛ 39¾	39⅛ 39⅛	39¼ 39⅞	39½ 40	39⅛ 39⅝	4,000	General Foods Corp No par	38⅝ July 29	48¾ Jan 9	39⅛ Oct	56⅛ Feb
	102⅞ 103	103 103	102½ 102½	102⅞ 102⅞	*102½ 102⅞	600	$3.50 preferred No par	101¾ July 30	103 Aug 21	--- ---	--- ---
	*12½ 13	*12¼ 13	12¾ 12¾	12⅞ 12⅞	12¾ 12¾	300	General Instrument Corp 1	11 May 19	16¼ Mar 3	--- ---	--- ---
	*49¼ 49¾	49¼ 49¼	49¼ 49½	*48 49½	*48½ 49½	500	General Mills common No par	43 May 19	54¾ July 11	42 Jun	54¾ Aug
	129 129	*128½ 130½	128½ 128½	*128½ 129	*128½ 129	130	5% preferred 100	126½ Mar 14	131¼ Feb 25	126 Dec	135½ Jan
	*110 118	*110½ 118	*110½ 117	*112 117	*112 117	---	3¾% conv preferred 100	110 Jun 6	x122 Feb 6	114 Sep	123 Jan
	57⅞ 59	57½ 58¼	57¾ 58⅜	58⅜ 58¾	58⅜ 59⅜	23,800	General Motors Corp 10	51⅞ Jan 3	65⅞ Feb 11	47¾ Oct	80⅜ Feb
	*127½ 127¾	127½ 128	*127⅜ 128⅜	*127¾ 128⅜	127¾ 127¾	400	$5 preferred No par	125½ May 1	129 Mar 25	124¼ Nov	132 Feb
	106¾ 106¾	106⅞ 106⅝	106½ 106½	106¾ 107	107 107	1,000	Preferred $3.75 series No par	x101⅞ Jan 2	107 Aug 28	101⅝ Dec	103 Dec
	15¾ 15¾	*15¾ 15⅞	15⅞ 15⅞	*15¾ 16	16 16	400	Gen Outdoor Adv common No par	13⅝ May 20	19⅞ Jan 6	15 Nov	29 Apr
	18 18½	18 18½	18 18	18¼ 18⅞	18⅜ 18½	2,500	Gen Precision Equip Corp No par	17 May 19	26 Feb 8	21½ Nov	40½ Jan
	2⅞ 3	*2⅞ 3	*2⅞ 3	3 3	*2¾ 3	1,200	Gen Public Service 10c	2⅝ May 16	4½ Feb 8	2⅞ Oct	7⅜ Jan
	13⅞ 14⅛	13¾ 13⅞	13¾ 14⅛	14 14⅛	14⅛ 14¼	9,300	Gen Public Utilities Corp 5	13⅝ May 19	16½ Jan 6	14⅛ Oct	23¾ May
	26½ 27	26½ 26½	26¼ 26¼	*26 27½	*26¼ 27¼	600	Gen Railway Signal No par	19 May 19	31½ Feb 8	24⅝ Nov	48 May
	131¾ 131¾	*130 132	*129 132	*129 132	*129 132	10	6% preferred 100	131¾ Aug 25	140 Feb 26	137 Oct	150 Apr
	4⅝ 4⅝	4½ 4⅝	*4⅝ 4¾	4⅝ 4¾	4⅝ 4⅝	1,600	Gen Realty & Utilities 10c	3⅞ May 17	6¾ Feb 8	4¾ Oct	11¾ Feb
	27¼ 27¾	27¼ 27¾	27⅝ 27¾	27¾ 28	27 27⅞	3,000	General Refractories No par	18½ May 19	28¾ Aug 20	20¼ Oct	26½ Jun
	30⅝ 31¼	30½ 31	31¼ 31½	31½ 31½	*31½ 32	1,200	General Shoe Corp 1	26 May 27	36⅞ Jan 23	29 Jan	47 Jun
	*114⅝ 116	*114½ 115¾	*114½ 115½	115 115	114½ 114½	20	Gen Steel Cast $6 preferred No par	101½ Apr 19	124½ Jan 29	101 Oct	132 July
	31½ 32	31½ 31½	30½ 31	30½ 31	30½ 31	1,900	General Telephone Corp 20	30 Jun 9	35⅞ Jan 2	32 Nov	49½ May
	24¼ 24¼	24 24	23½ 23½	*23 24¼	24¼ 24¼	500	Gen Time Instrument Corp No par	19½ Apr 14	30 Feb 1	24½ Oct	46⅜ Apr
	*103 104	*103 104	103 103	103 103	*102¾ 103	60	4¼% preferred 100	103 Aug 27	106 Apr 15	105 Oct	111 Feb
	24 24	24 24⅛	*24 24½	24⅜ 24⅜	24⅛ 24½	1,600	General Tire & Rubber Co 5	21⅛ May 27	40¼ Feb 11	32½ Nov	60 Jun
	103¾ 103¾	*103 103¾	*103 103¾	*103 103¾	103 103	130	4¼% preferred 100	101¼ Jun 13	108 Jan 22	102¼ Sep	118 Jan
	*91½ 93½	*91½ 93½	*91½ 93½	*91½ 93½	*91½ 93½	---	3¾% preferred 100	92½ Aug 20	98 Feb 5	96 Oct	104½ Sep
	26½ 27¼	26⅝ 26¾	26⅞ 27⅛	26⅝ 27	26⅜ 26¾	4,500	Gillette Safety Razor No par	23⅛ May 19	32 Mar 31	22½ Jan	42¾ Apr
	*101½ 103¼	102 102	*101 103¼	102 102	*101½ 103¼	200	$5 conv preferred No par	102 Aug 26	105⅞ Jan 20	102½ Dec	108 May
	22¼ 23	21½ 22½	22½ 23	22⅞ 23⅜	23¼ 23⅞	8,000	Gimbel Brothers 5	17⅛ May 19	30 Feb 7	--- ---	--- ---
	*97¾ 100	*97¾ 98½	*97¾ 98½	*97¾ 98½	*97¾ 100	---	$4.50 preferred No par	96½ July 15	103 Jan 6	100 Oct	106 Apr
	45½ 46	45½ 45⅝	45 45½	44⅝ 45⅛	44⅝ 45	2,600	Glidden Co (The) No par	34 May 19	49⅜ Jan 2	36⅜ Oct	56¼ Jan
	56¾ 56¾	*56½ 57¾	*56½ 57¾	*56½ 58⅜	*56½ 58⅜	100	4½% conv preferred 50	51½ May 6	57½ Jan 24	53 Dec	58 May
	6½ 6⅝	6½ 6½	6½ 6⅝	6⅝ 6¾	6⅝ 6⅝	1,800	Goebel Brewing Co 1	5⅛ May 21	7 Feb 6	5⅞ Nov	8¾ Jan
	118½ 120	119½ 119½	*118 122	*118 122	*118 122	70	Gold & Stock Telegraph Co 100	104½ Jun 13	123½ Apr 7	116 Nov	151⅜ Jan
	27½ 28⅝	27½ 27½	*27⅜ 27½	27⅞ 27⅞	27⅜ 27¾	900	Goodall-Sanford Inc 10	22 May 14	33 Feb 15	27 Nov	47¾ May
	50 51	49½ 50½	50⅜ 50½	50½ 51¼	50⅜ 50¾	5,000	Goodrich Co (B F) com No par	49 Jun 6	71¾ Feb 11	59½ Nov	88½ Apr
	*103½ 105	*103½ 105	*103½ 104	103⅝ 103⅝	*103½ 105	100	$5 preferred No par	x102 Mar 5	106 July 23	100⅞ Sep	107 Mar
	43½ 44¼	43¼ 43¾	43⅜ 43¾	43½ 43¾	43½ 43⅝	3,600	Goodyear Tire & Rubber No par	41½ Jun 9	61⅜ Feb 21	50½ Nov	77 Apr
	*106½ 107	*106¼ 107	106⅜ 106½	*106¼ 107	*106¼ 106⅝	200	$5 convertible preferred No par	106 Mar 4	109 Aug 4	105¼ Sep	113½ Jan
	17⅝ 17⅝	17⅛ 17⅜	17½ 17½	17¼ 17¼	*17¼ 18	800	Gotham Hosiery No par	13¼ May 13	24 Jan 10	19⅛ Nov	43 Feb
	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 4	5,300	Graham-Paige Motors 1	3 May 19	5¾ Feb 5	5⅛ Oct	16 Jan
	*6 6⅜	6 6⅛	6 6	*6 6⅜	*6 6⅜	400	Granby Consol M S & P 5	6 Jan 25	8⅜ Mar 27	5⅛ Oct	12⅛ Jan
	33¾ 33¾	*33⅛ 34	*33¾ 34	34 34	*34½ 35	1,000	Grand Union Co No par	31 Jun 2	41 Jan 2	30¼ Mar	54½ May
	18⅛ 18½	18½ 18½	*18⅜ 18¾	18½ 19	19 19⅛	1,300	Granite City Steel No par	12½ May 19	19⅛ Aug 29	12½ Oct	27¼ Feb
	30⅝ 31	30⅛ 30½	30¼ 30½	30¼ 31	30⅝ 31	4,300	Grant (W T) Co 5	25¾ May 28	33 Jan 10	28 Nov	40½ Jun
	*105½ 106	*105½ 106	106 106	*105½ 106	*105½ 106	80	3¾% preferred 100	102 May 10	107 Mar 5	101 Nov	112 Feb
	11¾ 11¾	*11⅜ 11½	11⅜ 11⅜	11⅜ 11⅜	*11⅜ 11½	300	Grayson-Robinson Stores Inc 1	9 May 2	14½ Feb 10	12¾ Dec	13⅞ Dec
	*33 35½	33½ 33½	*32 33½	33½ 33½	*33½ 35	200	$2.25 cum. conv. pfd No par	31 Mar 28	37¼ Feb 18	33½ Dec	35 Dec
	15 15⅛	14⅞ 15	15 15	15⅛ 15⅜	*15⅛ 15⅜	2,600	Great Nor Iron Ore Prop No par	13 Apr 18	15⅜ Aug 28	13½ Dec	21 Feb
	40⅛ 40⅞	40¼ 40½	40⅛ 40⅝	40 40⅛	39½ 40¼	4,200	Great Northern Ry 6% pfd No par	34½ May 21	49⅜ Feb 3	40½ Oct	64 Jun
	23¾ 24⅛	23⅞ 23⅞	23¾ 23⅞	23⅝ 24	23⅞ 24	2,700	Great Western Sugar No par	22⅛ Jun 25	27⅞ Mar 5	22¼ Nov	34⅜ Jan
	159¾ 159¾	*158 159⅞	*157 159½	159½ 159½	*159 161	30	Preferred 100	142½ May 22	163½ Jan 27	158 Oct	188½ Apr
	*62 63	*62 63	63 63	*62 64¾	*62 64¾	10	Green Bay & West RR 100	59 May 12	70 Feb 5	55 Oct	79 Feb
	34 34¾	33⅛ 33¾	33 33	33 33	33 33	1,500	Green (H L) Co Inc new 1	33 Aug 27	35½ Aug 22	--- ---	--- ---
	17 17	*17 17¾	*17 17¾	16¾ 16¾	16⅝ 16⅝	300	Greenfield Tap & Die Corp No par	16½ May 21	21½ Mar 5	20¾ Dec	20¾ Dec
							Greyhound Corp (The)				
	10⅛ 10⅜	10 10¼	10⅛ 10⅜	10¼ 10⅜	10¼ 10½	25,500	New No par	9 July 29	10⅝ July 11	--- ---	--- ---
	104½ 104½	104 104	104½ 104½	*104 104⅜	104¼ 104¼	480	4¼% preferred 100	100½ Jun 6	105½ Feb 27	102½ Oct	111 Apr
	23½ 23½	24 24	24½ 24½	24½ 24¾	24⅜ 25	1,400	Grumman Aircraft Corp 1	17 May 27	27⅝ Feb 3	23½ Dec	52½ Apr
	6½ 6½	6½ 6½	*6½ 6⅝	6⅝ 6⅝	6½ 6½	1,200	Guantanamo Sugar common 1	4⅝ May 14	8⅜ Jan 10	6½ Oct	13⅝ Jan
	*90 93	89 90	*89 93	*89 93	*88 93	50	$5 conv preferred No par	78 May 17	93 July 16	80 Nov	108 Jan
	11⅜ 12	11⅛ 12	11⅞ 12⅛	11⅞ 12⅜	11⅞ 12½	11,200	Gulf Mobile & Ohio RR No par	6⅛ May 19	14⅞ Feb 3	9½ Sep	30¼ Jan
	40½ 41½	41 41½	*41 42	41½ 43¼	43½ 43½	1,300	$5 preferred No par	31⅜ May 21	49 July 22	31¼ Oct	78⅞ Jan
	69½ 71¼	69½ 70	69½ 70	69½ 69⅞	69½ 70⅜	5,800	Gulf Oil Corp 25	57½ Apr 14	74 Aug 5	56½ Sep	78 May
	15⅜ 15½	15½ 15⅝	15⅝ 15¾	15⅝ 15⅝	15⅝ 15¾	2,300	Gulf States Utilities Co No par	15 Aug 6	15¾ Aug 22	--- ---	--- ---

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	LOW AND HIGH SALE PRICES										
							H				
	*34¼ 35½	*34¼ 35½	*34¼ 35½	*34¼ 35½	35½ 35½	100	Hackensack Water 25	33 Apr 16	39 Jan 11	35 Nov	40⅛ May
	16⅝ 16⅝	16¼ 16¼	*16¼ 16½	16¼ 16¼	16⅛ 16⅛	500	Hall (W F) Printing Co 5	14 Jun 30	19¼ Feb 4	15 Oct	24 Aug
	*15½ 15⅞	15⅞ 15⅞	*15¼ 15½	*15¼ 15½	15¼ 15½	300	Hamilton Watch Co No par	14¾ May 27	19 Jan 22	17¾ Oct	26½ Jan
	*101 101½	*101 101½	*101 101½	*101 101½	*101 101½	---	4% conv preferred 100	98 May 27	112 Feb 4	103 Oct	119 Apr
	106½ 106½	106½ 106½	*106½ 107½	*106½ 107½	*106½ 107½	110	Hanna (M A) Co $4.25 pfd No par	104 Apr 15	108 Jan 30	105½ Jan	109½ Apr
	23⅞ 23⅞	23⅜ 23⅜	23⅝ 24	24 24	24 24	1,200	Harbison-Walk Refrac No par	19½ Apr 17	25⅝ Aug 5	20⅛ Sep	34¾ May
	152½ 152½	155 155	*154 158	*154 158	*152 158	30	6% preferred 100	155 July 25	160 Jan 27	151½ Nov	170 Aug
	33 33⅛	32 32½	*32 32½	*32¼ 32½	*32⅛ 32¼	500	Hart, Schaffner & Marx 10	28¼ May 19	39½ Jan 6	33 Nov	60½ May
	7⅝ 7⅝	*7¾ 8	*7¾ 8	7¾ 7¾	*7⅝ 7¾	600	Hat Corp of Amer class A 1	6¼ May 19	10¼ Feb 3	8 Oct	16⅜ Jan
STOCK EXCHANGE CLOSED	*89¼ 90	*88¼ 90	90 90	*89⅛ 90	90 90	60	4½% preferred 100	88¼ Aug 20	100½ Apr 7	99 Sep	106½ Jan
	7⅛ 7⅛	7 7	*7 7¼	*7 7¼	7 7	400	Hayes Industries Inc 1	6 May 19	12 Feb 8	8 Nov	20⅜ Apr
	6½ 6¾	6¾ 6¾	*6¾ 6⅞	6⅝ 6¾	6⅞ 7	2,000	Hayes Mfg Corp 2	4⅝ May 19	8½ Feb 11	5⅞ Nov	15⅞ Jan
	27⅜ 27⅜	27¾ 27¾	27½ 27½	27⅛ 27½	27 27⅜	1,600	Hazel-Atlas Glass Co 25	25⅛ May 16	35⅝ Jan 8	29¼ Oct	36 Dec
	*25 25¾	25 25	*24¾ 25½	*24¾ 25½	*25 25¾	100	Hecht Co 15	22 May 21	30¾ Jan 2	28½ Nov	51 May
	100½ 100½	100½ 100½	*100 100½	100¼ 100¼	*100¼ 100½	100	3¾% preferred 100	100 Jan 13	103¾ Apr 14	101 Nov	109¾ Mar
	*39 40¾	*39 40¾	*39⅜ 40¾	*39 40½	*39 40¾	---	Heinz (H J) Co 25	35 May 16	42¾ Feb 13	41½ Dec	44 Dec
	*107¼ 107½	*107¼ 107½	107¼ 107¼	107¼ 107¼	107¼ 107¼	40	3.65% cum preferred 100	106 Mar 31	108 July 14	103 Dec	105¼ Dec
	*58 59½	58¾ 58¾	*58 59	*58 59	58 58	100	Helme (G W) 25	52⅞ July 3	68 Jan 29	61 Oct	90 Jan
	*147 147	*147 148	*147 148	*147 148	147 148	80	7% non-cum preferred 100	147 Aug 22	165 Jan 22	169½ Dec	192 Aug
	18¼ 18½	18 18	18¼ 18¾	18 18½	18 18	1,500	Hercules Motors No par	14½ May 17	22¼ Feb 8	17¼ Nov	38⅞ Jan
	53 53⅜	53½ 53½	53½ 53¾	53¼ 53½	53¼ 53¾	2,600	Hercules Powder No par	51⅜ May 19	63 Feb 5	46⅛ Sep	72¼ Apr
	*132⅛ 133½	132⅛ 132⅛	*132⅛ 133½	*133 134½	132⅛ 132⅛	20	5% preferred 100	131½ Jan 10	134 Mar 21	130 Jan	139 Apr
	115½ 116½	112 112	110 110	109 109	109⅛ 109⅛	600	Hershey Chocolate No par	74 May 21	116½ Aug 25	76 Sep	106 May
	130 131⅞	130½ 131	133 133	*133 134½	133 133	270	$4 conv preferred No par	119½ Jun 17	133 Aug 27	123 Nov	146½ Jan
	*21¼ 22½	*21½ 22¾	*21¼ 22¾	*21¾ 23	*21¼ 22½	---	Hewitt-Robins Inc 5	20¼ Jun 11	29½ Jan 4	22 Oct	39½ May
	11⅞ 12	11⅜ 11⅞	11½ 11¾	11¼ 11⅜	11 11¼	5,900	Hilton Hotels Corp 5	10⅜ Jun 23	13½ July 3	--- ---	--- ---
	*28½ 29½	*28½ 29½	*28¾ 29½	*28¾ 29¼	29 29	200	Hinde & Dauch Paper Co 10	26 Jun 11	32 Feb 10	26 Nov	x43 May
	*27½ 29½	*27½ 28¼	27½ 27½	*27½ 29½	*27½ 29½	100	Hires Co (C E) The 1	22½ Apr 17	29 Jan 29	21¾ Sep	41½ Apr
	24¾ 24¾	24¼ 24¼	24⅝ 24⅝	*24¾ 25½	24⅝ 24⅝	700	Holland Furnace (Del) 5	21¾ May 20	31¼ Jan 2	22⅞ Oct	37½ Jan
	17¼ 17¼	*17¼ 17¾	*17¼ 17¾	17¾ 17¾	*17 17⅝	200	Hollander & Sons (A) 5	14¼ May 28	19¼ July 17	18 Dec	40 May
	19 19	19⅛ 19¾	19⅝ 19⅝	*19⅜ 19¾	*19⅜ 20	900	Holly Sugar Corp No par	17 May 19	25 Jan 25	22 Sep	34¼ May
	44 44½	44 44	44 44	44⅛ 44⅛	44½ 45	2,600	Homestake Mining 12.50	35¼ Jan 23	48 Jun 13	34⅛ Sep	56 Jan
	16¼ 17	16¼ 16½	16⅜ 16⅜	16⅛ 16⅜	16¼ 16⅞	2,500	Houdaille-Hershey com No par	13¼ May 19	19⅞ Feb 1	12½ Oct	28⅜ Feb
	*48½ 50¾	*48¾ 50¾	*48½ 50½	*48½ 50¾	*48¾ 50¾	---	$2.25 preferred 50	46½ Apr 15	56 Feb 21	46 Nov	52½ Apr
	31 31	30⅜ 30⅞	30⅝ 30⅝	30⅜ 30⅝	31 31¼	1,100	Household Finance com No par	28¼ Jan 11	34½ July 10	27 Sep	35½ Jun
	103½ 103½	103⅛ 103⅛	*103½ 104	104 104	*104 105	170	3¾% preferred 100	97½ May 26	104 Aug 28	99½ Dec	111½ Jun

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
43 43¼	43½ 43¾	43 43	*42 42½	42½ 42⅝	1,000	Houston Light & Power	No par	37⅛ May 21	45½ Jun 30	--- ---	--- ---
22¼ 23⅜	22 22½	22⅝ 22⅝	22¾ 22¾	22⅜ 23	3,000	Houston Oil of Texas v t c	25	16¾ Jan 16	26¼ July 24	14⅛ Oct	30 Apr
*22 24¼	*22¼ 24¼	*22⅜ 24¼	23½ 23½	24¼ 24¼	200	Howard Stores Corp	1	20½ May 19	29 Feb 5	24½ Oct	47 July
35½ 35½	35¼ 35¾	35¾ 36	35¾ 36	*36 36½	1,100	Howe Sound Co	5	31½ May 19	38¾ Mar 28	30¾ Oct	60¼ Feb
3⅞ 4	4 4	*4 4¼	*4 4⅜	4 4¼	1,900	Hudson & Manhattan	100	3 May 19	7⅝ Feb 28	5 Oct	12⅜ Jan
*8⅝ 9	*9 9¼	9¼ 9¼	*9 9⅜	*9¼ 9½	100	5% non-cum preferred	100	7⅜ May 16	13¾ Mar 3	11½ Dec	25 Jan
37 37⅞	37½ 37½	37½ 37½	37⅛ 37½	36½ 37¼	6,400	Hud Bay Min & Sm Ltd	No par	33 May 14	43¼ Feb 3	33 Sep	45½ May
16⅜ 17¼	16¼ 16⅝	16⅝ 17	16⅝ 17	16¾ 17⅛	10,800	Hudson Motor Car	No par	12½ May 19	20¼ Feb 13	14½ Oct	34½ Mar
20 20	*19¾ 20	19½ 19½	*18⅞ 20	*19 20	200	Hunt Foods Inc	6.66⅔	15¼ May 23	30 Jan 2	25½ Oct	49½ Jun
4⅜ 4⅝	4⅜ 4½	4½ 4½	4½ 4½	4½ 4⅝	2,900	Hupp Corp	1	3¾ May 20	7½ Feb 5	5¼ Sep	10⅞ Jun
						I					
37 37	*36¼ 37	36½ 37	37¼ 37¼	*36¾ 37	400	Idaho Power Co	20	30 May 19	39¼ Aug 1	31½ Sep	44⅛ Apr
24⅞ 26	24⅝ 25½	25½ 25⅞	25⅝ 26⅛	25⅝ 26½	16,800	Illinois Central RR Co	100	18⅛ May 19	30 Feb 7	18⅛ Oct	45½ Jan
58 59	58 58	58 58	*57 59	*58 59	500	6% preferred series A	100	37½ May 21	60 Aug 1	41 Oct	85 Jan
*96¾ 98	*96¾ 98	*96¾ 98	*96¾ 98	96¾ 96¾	50	Leased lines 4%	100	93 Jan 21	97 Aug 22	87 Sep	99½ Apr
23 23	*22¼ 23	*22¼ 23⅛	22½ 22½	22½ 22½	110	RR Stk ctfs series A	1000	15 Jan 16	25⅜ July 24	14¼ Oct	37¾ Jan
9¼ 9¼	*9 9⅜	9¼ 9¼	9⅜ 9⅜	9⅜ 9⅜	400	Illinois Terminal RR Co	5	7¾ May 19	10½ July 17	6¾ Oct	16⅛ Jan
26⅛ 26⅛	26¼ 26¼	*26⅛ 26¼	26⅛ 26½	26½ 26¾	1,400	Indianapolis Power & Lt	No par	23⅛ May 19	30⅛ Jan 25	23 Sep	36 May
16¼ 16¼	*16⅜ 16½	16½ 16½	*16⅜ 17	16¼ 16⅜	600	Industria Electrica De Mex, S A	---	12⅛ Jan 14	17 July 17	11⅝ Sep	22⅝ Jan
42⅝ 43	42 42½	*42 43	42 42½	*41½ 42	1,900	Industrial Rayon	1	x35½ May 20	45 Feb 17	36 Sep	54 Jun
*114½ 116	115 115	*115 118	*114½ 115½	116 118	800	Ingersoll-Rand	No par	107 May 27	133 Feb 4	116 Oct	151½ Jun
*175 177	176½ 176½	177 177	*175 177	*175 177	110	6% preferred	100	174 July 29	180½ Feb 18	168½ Mar	190 Aug
35⅜ 36½	35⅝ 35⅝	35⅝ 36	35⅝ 35⅝	35⅛ 35½	3,200	Inland Steel Co	No par	33 Apr 19	40⅝ Feb 5	33½ Sep	44⅝ Jun
16¼ 17	16⅜ 16½	16⅝ 16⅞	16¾ 17	16⅞ 17	2,600	Inspiration Cons Copper	20	12⅛ May 19	17½ Feb 13	13¼ Sep	22½ Feb
*7 7¼	7 7	*7 7⅛	7 7	*6⅞ 7⅛	500	Insuranshares Ctfs Inc	1	7 Jun 5	8⅛ Feb 8	7⅛ Sep	11¾ May
*43 43⅞	42¾ 42¾	41½ 42¼	*41½ 42½	41½ 42	600	Interchemical Corp	No par	35½ May 17	50 Jan 9	35¼ Nov	59 May
107 107¼	107¾ 107¾	107¼ 107½	107 107	108 108	340	4½% preferred	100	105 May 2	108 Mar 21	105 Aug	112 May
3⅜ 3½	3⅜ 3½	3⅜ 3⅜	3¼ 3⅜	3¼ 3½	2,200	Intercont'l Rubber	No par	3 May 19	7 Feb 11	5¾ Dec	13½ Feb
12⅝ 12¾	12½ 12⅝	12⅝ 12⅝	12⅝ 12¾	12¾ 12¾	2,200	Interlake Iron	No par	9½ May 19	15⅛ July 24	10⅛ Oct	20¼ Feb
*210 218	*213 218	216⅞ 216⅞	215 215	*210 217	300	Int'l Business Machine	No par	192½ Apr 29	225⅛ Feb 13	195 Jan	250 Jun
86 87	85¾ 85¾	85¾ 86	85⅝ 85¾	85⅝ 86⅜	4,100	International Harvester	No par	70 Jan 13	95 July 14	66¼ Nov	102 Jun
183½ 183½	183½ 183½	182¼ 183⅛	181½ 183	183 184¾	300	Preferred	100	176½ Jan 21	186¾ Jun 12	175¾ Dec	202 Apr
7 7	6⅞ 6⅞	7 7	6⅞ 6⅞	7 7⅛	2,200	Int Hydro-Elec Sys class A	25	6 May 19	10⅝ Feb 11	6½ Oct	15½ Apr
27 27½	27¼ 27½	27 27¼	26½ 27¼	27¼ 27¼	2,300	International Min & Chem	5	22¼ May 19	31 Jun 20	27 Sep	45 Jun
*88 92	*88 92	*88 92	*88 92	*88 92	---	4% preferred	100	84 Apr 23	96 Jan 29	90¼ Dec	101 Aug
4⅛ 4¼	4 4	*4 4¼	4⅛ 4¼	4 4	1,500	International Mining Corp	1	3½ May 17	5¾ Feb 8	4¼ Oct	11¾ Feb
28⅛ 29⅛	28⅛ 28½	28⅝ 28¾	28¾ 29¼	28¾ 29⅜	23,000	Int Nickel of Canada	No par	28⅛ Aug 25	36⅞ Feb 8	28⅛ Oct	42⅞ Feb
134½ 134½	*133½ 134½	*133½ 134½	134½ 134½	134½ 134½	70	Preferred	100	130¼ July 9	136½ Apr 2	133 Aug	148 Feb
46¾ 48⅛	46⅜ 47½	46¼ 47⅝	46½ 47⅛	46¾ 47⅜	13,100	International Paper Co	15	38¾ May 19	53¾ Jan 2	38½ Sep	55½ Dec
*107 109	*107 109	*107 109	107 107	*107 109	100	$4 preferred	No par	100 Jun 3	107 Aug 20	95⅜ Oct	113 Aug
*12½ 13	12½ 12½	*12¼ 13¼	*12¼ 13¼	*12 13¼	100	Inter Rys of Cent Am	No par	9 May 19	16 Feb 18	11½ Nov	26½ May
111 111	*110 111	110 110	110 110	110 110	130	5% preferred	100	104¾ May 16	116 Feb 20	101¼ Sep	125 July
*53 54¼	52 52	*51 54	*51½ 54	*52 54	100	International Salt	No par	46¾ Apr 23	58¾ Feb 5	52⅞ Sep	70½ July
43⅝ 44	43¾ 44	44 44	44 44	43½ 43½	1,100	International Shoe	No par	37½ Jan 2	44 Aug 25	36 Oct	49⅞ Jan
56 56	55½ 55½	*55¾ 56	56 56	57½ 57½	600	International Silver common	25	40¼ May 19	62 July 31	39⅞ Nov	60⅛ Aug
*35 36½	*35 36½	36 36	*35 36½	*35 36½	100	7% preferred	25	32 Jun 26	40 Feb 7	37 Dec	42⅛ Aug
10¾ 11½	10⅝ 11	10⅞ 11	10⅞ 11¼	10¾ 11⅜	14,600	Intern'l Telep & Teleg	No par	9½ May 17	17¾ Feb 11	14¾ Nov	31⅞ Feb
10¾ 11½	10¾ 10¾	11⅛ 11⅛	11 11	10¾ 10¾	1,100	Foreign share ctfs	No par	9⅝ May 17	17⅝ Feb 11	14¾ Nov	31¾ Feb
*22¼ 23	22⅛ 22⅛	22 22	21⅞ 21⅞	21½ 21½	400	Interstate Dept Stores	No par	19 Apr 14	26⅞ Feb 11	23½ Dec	50 Apr
26¼ 26¼	26¼ 26¼	26 26	*25½ 26½	*25 26½	600	Intertype Corp	No par	20 May 17	26½ Aug 19	20¼ Dec	34½ July
49 49	49 49	47½ 48	*47½ 49½	*47¾ 50	400	Island Creek Coal	1	38¼ May 20	50 Aug 22	39½ Dec	50 Aug
*152 158	*152 158	*152 158	*152 158	*152 158	---	$6 preferred	1	143¾ Jan 2	158 Aug 11	141 Dec	163 Jun
						J					
8⅝ 8⅝	8¼ 8½	*8⅛ 8½	8½ 8⅝	*8¼ 9	900	Jacobs (F L) Co	1	6½ Jun 10	13¼ Feb 14	8¾ Dec	24½ Jan
*23½ 24½	*23½ 23¾	*23½ 23¾	23¾ 23¾	23¾ 23¾	400	Jaeger Machine Co common	No par	23½ Aug 11	24½ July 28	--- ---	--- ---
101⅛ 101⅛	*101 101¼	101 101	100¾ 100¾	100½ 100¾	120	Jersey Cent Pw & Lt 4% pfd	100	99½ May 27	104½ Feb 4	100 Dec	108 July
48 48¼	*47½ 48¼	47½ 48	*47 47½	47½ 47½	1,300	Jewel Tea Co Inc	No par	39¾ May 20	53 Jan 2	45¼ Nov	59½ May
104¼ 104¼	*103⅝ 104¼	*103⅜ 104½	*103⅜ 104½	*103⅜ 104½	10	3¾% cum preferred	100	104¼ Aug 25	104¼ Aug 25	--- ---	--- ---
41½ 43	41⅝ 42¾	x42 42	42¼ 42¾	42¼ 42½	2,200	Johns Manville Corp	No par	37 Jun 2	45¼ July 25	--- ---	--- ---
118¼ 119	*118 119	*118 119	118 118½	118 118	500	3½% preferred	100	110 May 19	123¾ Feb 6	111 Sep	153 Apr
29⅛ 29¾	x28¼ 28½	28¼ 28½	28½ 28½	27¾ 27¾	1,200	Johnson & Johnson	12½	25¾ May 19	34½ July 28	--- ---	--- ---
*109½ 111½	*109½ 111½	111 111	*110¼ 111	110¼ 110¼	20	4% 2nd prefered ser A	100	107 May 15	112 Jan 11	109 May	115½ Feb
*125 ---	*125 ---	*125 ---	*130 ---	*140 ---	---	Joliet & Chicago RR stamped	100	--- ---	--- ---	140 Mar	150 Feb
32 33⅛	31⅝ 32	32 32¼	32 32½	32¼ 32¾	5,100	Jones & Laughlin Steel	No par	27⅞ May 17	39 Feb 8	31⅝ Nov	53⅞ Feb
97 97	*95½ 97	*95½ 96¾	96 96	*95 96	200	5% pref series A	100	x93 Jun 3	101⅞ Feb 18	99 Sep	108 May
35⅛ 36½	35⅛ 35⅞	x34¾ 35¾	35 35½	35⅜ 36⅜	7,200	Joy Mfg Co	1	25½ Jan 3	38¾ Aug 18	18⅛ Oct	34 Apr
						K					
*16 16½	16¼ 16½	*16½ 17¾	*16½ 17½	*16½ 17¼	200	Kalamazoo Stove & Furn	10	14 Jun 4	22¾ Feb 10	17⅝ Oct	36 May
*106 107½	*106 107½	*106 107½	*106½ 107½	*106½ 107½	---	Kansas City Pwr & Lt Co—					
21 21½	21 21½	21½ 22	21½ 21¾	22 22½	3,800	3.8% preferred	100	105¾ Jun 26	108½ Mar 5	--- ---	--- ---
51½ 51½	51½ 51½	51⅝ 51⅝	*51½ 53	*51½ 53	500	Kansas City Southern	No par	16 May 17	28½ Feb 11	18¾ Oct	40¼ Jun
16⅛ 16⅛	16½ 16½	16½ 16¾	x16 16⅛	15¾ 16	1,600	4% non-cum preferred	100	47¼ May 19	58½ July 24	45 Sep	67 Jun
23¼ 23¼	*22¾ 23	23 23	*23 23⅜	23 23	300	Kayser (Julius) & Co	5	13¾ May 19	17¾ Feb 13	15 Dec	26⅛ Feb
18¾ 19¼	19 19	*18½ 19½	19 19	19 19	1,200	Kelsey Hayes Wh'l conv cl A	1	20⅜ May 17	26½ Feb 8	19½ Sep	34½ Jan
46⅛ 47	45⅝ 46	x44¾ 45½	45¼ 45⅝	44¾ 45¼	15,300	Class B	1	13¾ Jan 2	20 Feb 7	11⅞ Nov	30 Jan
*44⅜ 45½	*44⅜ 45½	*43¼ 45	*43¼ 44⅜	*43¼ 44⅜	---	Kennecott Copper	No par	41¼ May 17	52½ Jan 2	41 Sep	60¼ Apr
24¾ 25	24⅜ 24⅜	24¾ 25	24½ 24¾	24¾ 24¾	1,900	Keystone Steel & Wire Co	No par	39 Apr 15	49¼ Feb 13	32⅞ Jan	55 May
*109¾ 110¼	*109½ 110½	110½ 110½	*109½ 110½	110½ 110½	120	Kimberly-Clark Corp	No par	22¼ Jan 16	27¾ Feb 13	21¼ Nov	30¾ Aug
15½ 15½	*15⅛ 16	*15⅛ 16	*15⅛ 16	*15⅛ 16	200	4% conv. 2nd preferred	100	104½ May 19	116¾ Feb 13	108½ Dec	108½ Dec
*80 81	79½ 80	79 79	*78 80	*78 80	20	Kinney (G R) Co	1	11¾ May 20	20 Feb 7	15⅝ Feb	29 Jun
33½ 34⅜	32⅝ 33⅜	33¼ 33½	33 33½	33⅛ 34	4,400	$5 prior preferred	No par	65½ Jun 17	85 Jan 6	82 Dec	100 Aug
102 102	*102 102½	102 102	*102 102½	102½ 102½	90	Koppers Co Inc	10	25 May 19	34⅞ Aug 21	26¼ Oct	46 Jun
37¾ 38	37⅝ 38	37 37½	36¾ 37	37¼ 37½	2,200	Cum. pfd 4% series	100	95½ July 14	102½ Aug 5	96 Dec	101 Sep
48⅞ 48⅞	48⅞ 49¼	*48¾ 49⅜	49 49	48¾ 48¾	500	Kresge (S S) Co	10	34 Jan 16	39½ July 11	33 Nov	45½ May
49½ 49¾	48 48½	47¾ 48	48 48	*48 49	900	Kress (S H) & Co	No par	45 Jun 3	59 Feb 4	43 Sep	62½ May
						Kroger Co (The)	No par	40¼ Apr 29	51½ July 15	43¼ Oct	65½ May

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							L					
5½ 5⅝	5½ 5½	5½ 5¾	5¾ 6	6 6¼	20,500	Laclede Gas Light Co	4	4⅝ May 19	7 Feb 3	5⅝ Sep	9⅜ Jan
*11⅛ 11¾	*11⅛ 11¾	11¾ 11¾	*11⅛ 12	11¼ 11¼	200	La Consolid 6% pfd	75 Pesos Mex	10¾ July 30	14 Jan 9	11⅞ Dec	14½ Oct
27⅛ 27½	27¼ 27½	27¼ 27½	27¼ 27½	27½ 27½	1,600	Lambert Co (The)	No par	27 Aug 8	44 Jan 31	38 Sep	68 May
12⅜ 12⅜	11⅞ 12	12 12¼	12 12⅜	12¼ 12¼	1,200	Lane Bryant	No par	10 May 20	14⅞ Feb 8	13½ Nov	20¾ Sep
*53¼ 54½	*53¼ 54½	*53¼ 55	*53½ 54½	53½ 54½	---	4½% preferred	100	49½ Jun 19	56 Feb 8	52 Dec	102¾ Apr
41½ 42	*41⅜ 42½	41½ 41½	*41⅜ 42½	*41⅜ 42½	400	Lee Rubber & Tire	5	38 May 15	56¾ Feb 13	49 Sep	82 Apr
25 25	25 25	*24⅝ 25¾	*24⅜ 25⅝	*25 25½	200	Lees (James) & Sons Co	3	21¼ May 19	30¼ Feb 4	--- ---	--- ---
*99 100	*99 100	100 100	*99 100	100 100	170	3.85% cum preferred	100	97½ Jun 13	101 Apr 2	--- ---	--- ---
10⅛ 10¼	10⅛ 10¼	10¼ 10¼	10¼ 10½	10⅜ 10⅝	2,700	Lehigh Coal & Navigation Co	10	9½ May 20	12⅛ Feb 13	10½ Nov	17¼ Jan
33⅜ 33¾	33¾ 34	33¾ 34	33½ 33½	33 33½	1,500	Lehigh Portland Cement	25	30½ Jun 10	44½ Jan 9	34¼ Sep	55¾ May
5¾ 5¾	5⅝ 5¾	*5½ 5⅝	5¾ 5¾	5¾ 5⅞	1,100	Lehigh Valley RR	50	4½ May 17	8⅞ Feb 7	6½ Sep	17¼ Jan
2⅜ 2⅜	2⅜ 2⅜	2¼ 2⅜	2¼ 2⅜	2¼ 2⅜	1,900	Lehigh Valley Coal	No par	1⅝ May 19	3¼ Feb 11	2½ Oct	5⅞ Jan
*20 40	*20 40	*20 36	*20 36	*20 36	---	Non-cum preferred	50	--- ---	--- ---	--- ---	--- ---
*19 20¼	*19 20	*19¼ 19⅝	*19⅛ 19⅜	19 19	200	$3 non-cum 1st pfd	No par	14½ May 19	25¾ Feb 13	18¼ Nov	38⅞ May
*6⅛ 6¾	6⅜ 6⅜	*6¼ 6½	*6¼ 6½	6½ 6½	600	50c non-cum 2nd pfd	No par	5⅝ Jun 17	9⅝ Feb 11	6⅜ Oct	15¼ Apr
45¼ 46¾	45⅜ 45¾	45⅜ 45⅜	46 46½	46¼ 46¼	1,900	Lehman Corp (The)	1	38⅛ May 19	50¾ Feb 10	41⅛ Oct	65⅞ Jun
*13⅜ 13½	13⅜ 13⅜	13¼ 13½	13 13⅛	13¼ 13¼	1,100	Lehn & Fink Prod Corp	5	12 Aug 18	24 Jan 6	21½ Oct	33 May
20¼ 20¼	20⅛ 20¼	20 20⅛	20⅛ 20¼	20 20⅛	1,900	Lerner Stores Corp	No par	17 May 17	25 Feb 8	21¾ Nov	44½ May
51½ 53	51 51½	51½ 52	51⅜ 52¼	51¼ 52¼	2,700	Libbey Owens Ford Glass	No par	46¾ May 21	59⅛ Feb 10	43 Nov	74½ Jan
8½ 8⅝	8½ 8½	8½ 8⅝	8½ 8⅝	8½ 8⅝	6,500	Libby McNeill & Libby	7	8 May 16	11 Apr 3	10 Oct	15⅛ Apr
33¾ 33⅞	33⅜ 33⅞	*33½ 33⅞	*33⅜ 34	33⅞ 33⅞	600	Life Savers Corp	5	29¼ Mar 15	35 Apr 3	28⅞ Oct	37⅝ Jan
85 86	84½ 85	84½ 85½	85½ 85¾	86 86	1,900	Liggett & Myers Tobacco	25	78 May 19	96¾ Jan 2	83 Sep	102 May
190½ 190½	*189¼ 191½	*189¼ 191½	*189½ 191½	189½ 183½	40	Preferred	100	181 Apr 16	191 July 25	183 Dec	210½ Mar
42 42	*40¾ 42½	42½ 43½	*42 45	x45 48	700	Lily Tulip Cup Corp	No par	33¼ May 27	x48 Aug 29	37¼ Dec	65¾ Apr
51¼ 51½	51½ 51½	*51½ 52½	53 53	53½ 53½	600	Lima Locomotive Wks	No par	40 May 19	62¾ Feb 17	44 Nov	88 Jan
51 51	51 51½	52 52	*52½ 52¾	*52¼ 53	800	Link Belt Co	No par	47 Apr 14	60½ July 14	43 Oct	66 Feb
24¼ 24¾	24⅜ 25	25 25⅛	25 25½	25⅛ 25⅜	4,400	Lion Oil Co new	No par	24¼ Aug 25	28¼ July 24	--- ---	--- ---
*22⅛ 23	23⅛ 23⅛	23 23⅛	23 23⅛	23 23	1,100	Liquid Carbonic Corp	No par	19½ May 17	30½ Jan 9	23½ Nov	43¼ Jan
*96⅛ 101½	*96⅛ 99½	*96⅛ 99¾	*96⅛ 100	*96⅛ 100	---	3½% preferred	100	99⅞ Jun 9	109¼ Feb 4	99 Dec	120 Aug
12⅛ 12¾	12⅜ 12⅜	12⅜ 12⅝	12⅜ 12⅝	12⅜ 12⅞	5,800	Lockheed Aircraft Corp	1	10⅝ May 17	20 Feb 20	18⅜ Dec	45¼ Jan
20 20½	20 20⅜	20⅛ 20⅜	20⅛ 20⅜	20⅛ 20⅜	8,900	Loews Inc	No par	19 Aug 8	27 Feb 13	25¼ Nov	41 Apr
68¾ 69¼	67 68¼	67¾ 67¾	67½ 68½	67¾ 68	2,800	Lone Star Cement Corp	No par	58⅛ May 19	79¾ Feb 5	64 Jan	94 May
20⅜ 20¾	20⅛ 20¼	20¼ 20¼	20¼ 20¼	20¼ 20½	2,200	Long Bell Lumber A	No par	12¼ May 19	22½ Feb 8	17½ Oct	35 Jun
18⅛ 18¼	18⅛ 18¼	18⅛ 18¼	18¼ 18½	18⅛ 18⅜	5,600	Lorillard (P) Co	10	17⅝ Apr 16	21½ Jan 3	x20 Nov	31¾ Jan
*157 169	*167 169	*167½ 169	*167 169	*167 169	---	7% preferred	100	165½ Jun 26	172 Jan 29	166 Dec	197 Aug
*24½ 24¾	24½ 24½	24 24	*24¼ 24½	24½ 24½	800	Louisville Gas & El A	No par	24 Aug 27	29⅛ Jan 31	24¾ Sep	32⅜ Jan
45 45⅜	45¼ 45½	*45⅛ 45¾	45½ 45¾	45¼ 45⅜	1,100	Louisville & Nashville	50	40 May 14	53 Feb 7	45⅜ Oct	72¼ Feb

For footnotes see page 23.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
22½ 24	22⅜ 23¾	22⅝ 23¼	22⅝ 23	22⅜ 23¼	2,200	Lowenstein (M) & Sons Inc	1	17½ May 19	27⅝ July 24	20½ Nov	43¾ May
*101¼ 102	*101¼ 102	*101¼ 102	*101¼ 102	*101¼ 102	---	4½% cum pfd series A	100	97 Jan 31	101¾ Aug 22	97 Dec	108 July
17¼ 17¼	17⅛ 17⅜	*17⅛ 17¾	17⅜ 17⅜	17½ 17½	700	Lukens Steel Co	10	13¾ May 17	20 Mar 6	14 Sep	30¾ Jan
						M					
37⅝ 37⅝	*37¼ 38	*37¼ 38	*37½ 38¼	*37⅜ 38¼	100	MacAndrews & Forbes	10	34 Mar 12	39½ Aug 5	32 Sep	42⅝ May
*147 148½	*147 148½	*147 148½	*147 148½	*147 148½	---	6% preferred	100	140 Jan 13	152 Apr 21	140 Dec	160 Jun
53¼ 53½	53⅛ 54	53¾ 53¾	53½ 54½	55 55½	2,100	Mack Trucks Inc	No par	41¾ May 19	56⅝ Feb 8	38½ Oct	76¾ Jan
33½ 33¾	33¾ 33¾	33¾ 35¼	36¼ 37	36⅜ 37¼	5,000	Macy (R H) Co Inc	No par	30⅛ May 19	41¾ Jan 7	37⅝ Nov	65 May
108 108	103 108	*107½ 108⅛	107½ 107½	*107½ 108⅛	400	4¼% pfd series A	100	107½ Jun 20	111 Mar 28	106¾ Oct	111⅛ Apr
*13½ 13⅞	*13½ 13⅞	*13½ 13⅞	*13½ 13⅞	*13½ 13⅞	---	Madison Square Garden	No par	11¾ May 19	15¼ Feb 1	12½ Sep	x17½ Nov
18¾ 18¾	*18½ 19	18½ 18½	*18½ 19	16½ 18½	500	Magma Copper	10	16¾ Apr 14	21¼ Mar 6	16¼ Sep	30½ May
17⅜ 17⅜	17¼ 17¼	*14⅜ 15	*14⅜ 15	*14⅜ 14⅞	300	Magnavox Co (The)	1	12⅛ May 13	18¾ Aug 1	13¾ Dec	17¾ Sep
*430 455	*430 455	455 455	455 455	*430 455	20	Mahoning Coal RR Co	50	455 Jun 17	455 Jun 17	520 Jun	526 Aug
8 8⅜	8¼ 8¼	8⅛ 8⅛	8¼ 8½	8½ 8½	1,600	Manati Sugar Co	1	6 May 17	12¼ Jan 2	8⅞ Oct	16¾ Apr
*12⅛ 12⅜	*12 12⅜	*12 13	*12 12½	12 12	100	Mandel Bros	No par	9¾ May 19	14½ Feb 18	12½ Oct	26¼ Jan
25½ 25½	25½ 25½	*25 27	*25 27	*25½ 27	300	Manhattan Shirt	5	24⅜ May 16	32¾ Feb 4	26 Nov	46½ May
4¼ 4⅜	4¼ 4¼	*4¼ 4½	4½ 4⅝	*4⅜ 4⅝	1,700	Maracaibo Oil Exploration	1	3½ Jan 14	5¼ Feb 10	3½ Sep	8 Jan
24 24	*23¾ 24½	23¾ 23¾	23⅞ 23⅞	23⅝ 23⅞	900	Marathon Corp	6.25	19⅜ May 28	27⅞ Feb 17	--- ---	--- ---
7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	8,400	Marine Midland Corp	5	6⅝ May 20	8½ Feb 1	7¼ Dec	11⅜ Feb
11⅛ 11½	11⅜ 11½	11⅝ 11⅝	11½ 11¾	*11½ 11⅞	250	Market St Ry 6% prior pfd	100	9 May 19	13⅞ Feb 4	11¼ Oct	20⅜ Jan
28¼ 28¾	27¾ 28	28⅛ 28½	28¼ 28⅞	28¾ 29¼	3,000	Marshall Field & Co	No par	22⅛ May 19	34⅝ Feb 13	30⅝ Nov	57⅞ Apr
110 110	110 111	*109⅜ 110¾	*109⅜ 110¾	109¼ 109⅝	120	4¼% preferred	100	109 Jan 20	111¾ July 9	x109 Sep	112½ Mar
15¼ 15⅜	15¼ 15¼	15¼ 15½	15⅜ 15½	15¼ 15½	2,500	Martin (Glenn L) Co	1	14 May 17	34 Jan 6	31 Sep	45½ Feb
19½ 20½	19½ 20½	*20 20⅝	20½ 20½	*20 20½	1,400	Martin-Parry Corp	No par	14½ May 19	22½ July 25	12⅝ Oct	30⅝ Jun
*53½ 54⅜	53¼ 53½	53½ 53½	*53½ 54	53¾ 54¼	600	Masonite Corp	No par	39½ May 17	63½ Jan 2	48 Sep	75 Apr
22¾ 23	22½ 23	23 23	23 23	22¾ 23	1,500	Master Elec Co (new)	1	18¼ July 23	25¼ Aug 18	--- ---	--- ---
31¼ 32	*31⅛ 31⅞	31½ 31½	*31⅛ 31½	31⅛ 32	2,000	Mathieson Alkali Wks	No par	24¼ May 27	33 Jan 10	24¾ Sep	38⅜ May
*190 192	*190 192	*190 192	*190 192	*190 192	---	7% preferred	100	185 Mar 12	190 Jan 23	195 Jan	204½ Nov
42 43	42⅜ 42⅜	42¼ 42⅝	43 43	42¾ ---	1,700	May Dept Stores	5	39⅛ May 19	49⅝ Feb 8	45½ Nov	70 May
102¼ 102¼	*101½ 102½	*101½ 102½	*101½ 102½	102¼ 102¼	40	$3.75 preferred	No par	100 Jun 24	106 Feb 25	103 Dec	112½ May
99½ 100½	*99½ 100¼	100¼ 100¼	100¼ 100¼	100¼ 100¼	270	$3.75 cum pfd 1947 series	No par	99½ Aug 25	100½ Aug 25	--- ---	--- ---
*94 95½	*94 95½	*94 95½	*94 95½	*94 95½	---	$3.40 cum pfd	No par	91 May 19	97⅛ Mar 11	93¼ Dec	97 Nov
10⅛ 10⅛	10⅛ 10½	10¼ 10¼	10¼ 10¼	10⅜ 10⅜	1,400	Maytag Co	No par	7¼ May 19	12 Feb 8	9¼ Oct	17 Jun
46½ 46½	*46 47⅛	*46 47⅛	*46 47⅛	*46 47⅛	100	$3 preferred	No par	42 Jun 6	50 Jan 4	45⅛ Sep	55 May
110½ 110½	110½ 110½	*110½ 111	110 111	*111 111½	70	$6 1st cum preferred	No par	108½ Mar 20	113 Jan 4	111 Jun	118 Mar
42½ 42⅝	*41½ 42¼	42 42¼	42½ 42½	42½ 42½	900	McCall Corp	*	35¼ May 19	48⅜ Jan 23	42 Sep	71 Apr
28 28¼	28 28	28 28	28¼ 28½	29 29	1,300	McCrory Stores Corp	1	24 May 26	33½ Feb 21	25 Oct	43 May
*103 104	*103 103½	*103 103½	*103 103½	103 103½	380	3½% conv preferred	100	100 May 22	107¾ Feb 7	102¼ Dec	122 Apr
41¼ 41¾	41 41½	40½ 41	41⅛ 41⅛	41⅛ 41⅛	1,000	McGraw Electric Co	1	35 Mar 14	44 July 15	30 Sep	46¼ May
*26 26¾	*25¼ 26¾	*25¼ 26¾	*25¼ 26¾	*25⅜ 26¾	---	McGraw-Hill Pub Co	No par	24 May 17	32 Feb 1	23½ Sep	48½ Apr
54¼ 55¾	54 54	54¼ 54¼	55 55¼	55½ 55½	1,000	McIntyre Porcupine Mines	5	46½ May 9	56¾ Feb 8	44 Sep	69 Jan
35¼ 35⅝	34½ 35⅛	34⅜ 35⅜	36 36½	x36 36¼	3,100	McKesson & Robbins Inc	18	30⅛ May 19	44 Jan 6	39¾ Nov	56½ Jun
*104 108	*104 108	*104 103½	*104⅛ 108	*104⅛ 105⅛	---	$4 preferred	No par	102 Jan 2	105½ Feb 20	102 Dec	108⅞ Mar
21 21	*20¾ 21	20⅝ 20¾	*20 21	*20 21	400	McLellan Stores Co	1	17⅝ May 20	25⅜ Feb 21	20 Nov	35⅞ Apr
*26 27	28 26	*26 27	*25 27	26 26	300	McQuay-Norris Mfg Co	10	25 May 16	31½ Feb 8	22 Oct	36 Jun
20¾ 20⅞	20⅞ 20⅞	20½ 20¾	*20½ 21	20⅜ 20⅝	1,200	Mead Corp	No par	16⅛ May 19	23⅛ July 14	18⅜ Sep	30⅝ Apr
96½ 96½	*93 96	*93 95¾	95¾ 95¾	*93 95	20	4¼% preferred	100	88¾ Jun 23	105½ Feb 11	103 Sep	107½ Aug
*45 47½	*46 48½	*45 48½	*44 47	*44 47	---	4% 2nd preferred	50	44 Jun 5	50 Feb 5	43⅛ Oct	57¼ Aug
24 24¼	*24 24⅛	24⅛ 24⅛	24⅛ 24⅛	*24 24½	800	Melville Shoe Corp	1	20 May 20	25½ Jan 7	20¼ Oct	26¾ Nov
17⅜ 17⅞	17⅛ 17⅜	*17½ 17⅝	17¼ 17½	17¼ 17½	1,400	Mengel Co (The)	1	16 May 19	24⅝ Jan 6	18 Oct	35½ Jun
57¼ 57¼	*57¼ 60	*57¼ 62	*57¼ 62	*57¼ 62	20	5% conv 1st preferred	50	55½ May 17	73 Feb 8	61 Nov	105½ Jun
15⅛ 15⅜	*15⅛ 15¾	x15 15⅛	*15 15½	*15 15½	600	Mercantile Stores Co Ltd	3⅓	13⅛ May 20	19⅞ Jan 28	18¼ Dec	32⅝ July
*42¾ 44	*42¾ 43½	*42¾ 44	43½ 43½	*43 44	100	Merch & Min Trans Co	No par	41 Mar 21	47½ Jan 3	36½ Sep	52½ Apr
52 52	52 52½	52½ 52½	52 53¼	52 52	2,000	Merck & Co Inc	1	43½ May 19	65¾ Jan 10	54 Sep	77 May
*101½ 103	*100 103	*101⅞ 103	*102⅜ 103	*102½ 103	---	$3.50 cum preferred	No par	97½ Jan 3	103½ Mar 3	97 Dec	110¾ July
*40 42½	*40 41	40½ 40½	40½ 40½	*40¾ 42	200	Mesta Machine Co	5	35⅞ May 21	47½ Jan 30	39⅞ Oct	61½ Jun
*111 112½	*111 112½	*111 111¾	*111 111¾	111 111	30	Metropolitan Edison 3.90% pfd	100	105 Jan 6	111¾ Aug 18	104 Nov	113½ Apr
16¼ 17⅛	16⅜ 16⅞	16½ 16¾	16⅝ 16⅝	16⅜ 17	4,300	Miami Copper	5	12¾ May 19	18⅛ Mar 5	10⅛ Oct	18¾ Feb
43 43½	42½ 43	43 43¼	43 43½	43¾ 44⅞	4,600	Mid-Continent Petroleum	10	33 Apr 30	45⅝ July 23	31⅛ Feb	45⅝ May
36 36	36 36	*35½ 36⅝	*35¼ 36⅜	36⅝ 36⅝	400	Midland Steel Products	No par	29⅞ May 19	42⅛ Feb 4	32 Nov	62½ Jan
143 143	141 141	*141½ 143	*141½ 143	*142 143	40	8% cum 1st preferred	100	136½ Jun 18	156 Mar 6	140 Oct	173 July
12 12	*11½ 12¼	12⅛ 12⅛	*12⅛ 12¼	12¼ 12¼	300	Minneap & St Louis Ry	Not par	10⅝ May 19	14½ Jan 4	10¾ Nov	14⅞ Dec
10 10¼	10 10	9⅞ 9⅞	10 10	10⅛ 10⅛	1,000	Minn St P & SS M A vtc	No par	6¾ May 19	14⅜ Feb 24	9¾ Oct	26⅜ Mar
54 56	54 55	55½ 55½	56¼ 56¾	56 57	1,400	Minn-Honeywell Regulator	3	47⅛ May 27	66½ Jan 7	45 Oct	68¼ Apr
109¼ 109¼	*108¾ 110	109 109	*109½ 110	*109½ 110	70	3.20% conv pfd series A	100	103½ May 29	114¾ Feb 25	105¼ Dec	119¾ July
59½ 60	59½ 60½	*58 59½	*57⅝ 59	58 58	2,500	Minn Min & Mfg	No par	51¼ Apr 16	66¼ July 16	40¼ Apr	60 Dec
10¾ 11	10⅜ 11	10⅝ 10¾	10⅝ 10⅞	10¾ 11	2,100	Minn Moline Power Impl	1	7 May 19	12½ Feb 7	8½ Oct	18⅝ May
117 117	115¼ 117	115 115	115 115	*114 116	80	$6.50 preferred	No par	104 Jan 13	121 Aug 19	100 Sep	129 Mar
39½ 40¼	39 39¼	38¾ 39	38 38	37⅝ 38	2,300	Mission Corp	10	28¾ Mar 11	43¼ July 28	28 Sep	44 May
5 5¼	5⅛ 5⅛	5⅛ 5⅛	5⅛ 5¼	5¼ 5⅜	6,700	Mo-Kan-Texas RR	No par	3⅜ May 19	8 Feb 3	5¼ Oct	17¾ Jan
17⅛ 17⅞	17⅛ 17¾	17½ 17⅞	17¾ 18¼	17⅝ 18⅜	8,000	7% preferred series A	100	11¾ May 19	25⅝ Feb 7	19 Oct	52 Jan
*37 38¼	36 36	*35½ 36½	*36 37	37¼ 37¼	300	Mohawk Carpet Mills	20	32¾ May 19	51½ Jan 2	42 Dec	70 Apr
10 10¼	9⅞ 10¼	10⅛ 10⅛	*9⅞ 10	10 10⅛	1,600	Mojud Hosiery Co Inc	1.25	8 May 19	13⅞ Feb 14	11¾ Dec	23⅜ July
*26⅝ 28	*26⅞ 28	*26⅝ 27½	26⅝ 26⅝	26½ 26⅝	300	Monarch Mach Tool	No par	26 Jun 6	32 Feb 17	28½ Dec	45 Apr
57⅛ 58	57 57⅞	57⅜ 58¼	57¾ 58	57½ 57¾	4,900	Monsanto Chemical Co common	5	49⅛ May 17	63¾ Feb 3	43¼ Sep	64 Dec
*117 118¼	*116½ 118½	118⅝ 118⅜	117 117	*116½ 118½	300	$3.25 preferred series A	No par	110¼ May 16	128½ Feb 4	111½ Sep	135½ Jun
115 116¾	114½ 116	116 116⅝	116 116½	115⅝ 115¾	3,100	Pfd "called"	---	114½ Aug 26	120⅛ Aug 18	--- ---	--- ---
58⅜ 59¾	58⅛ 58¾	58¾ 59⅜	59 59⅜	58⅞ 59⅞	7,200	Montgomery Ward & Co	No par	49 May 19	64⅜ Feb 8	57¼ Dec	104¼ May
25⅜ 25¾	25½ 26	26⅛ 27	26½ 27⅜	26¾ 28¼	9,200	Moore-McCormack Lines Inc	*	20⅜ Jan 3	28¼ July 25	20 Nov	30⅞ Apr
*53⅛ 56	*53⅛ 56	55¾ 56⅛	*55¾ 57	57 58	400	$2.50 cum pfd	50	52¾ May 19	58 Aug 29	50½ Sep	62 Jan
*25 26	*25 26	*25 26	*25 26	*25 26	---	Morrell (John) & Co	No par	24 May 16	26½ July 1	--- ---	--- ---
12¾ 13	13 13	13 13	12½ 12¾	12½ 13	2,000	Motorola Inc	3	9½ May 19	13⅝ July 14	--- ---	--- ---
19¼ 20	*19⅜ 19¾	*19⅜ 20	20 20	19⅝ 19¾	500	Motor Products Corp	No par	17 May 19	24¼ Feb 7	15⅞ Oct	34¼ Jan
21¾ 21¾	20 21½	*20¼ 20¾	*20⅜ 21	*20½ 20⅞	1,800	Motor Wheel Corp	5	19¾ May 19	27¾ Feb 3	19 Oct	36 May
18¼ 18¼	18¾ 18¾	18⅜ 19	*18¾ 19	19 19	1,000	Mueller Brass Co	1	17¾ May 19	25 Mar 28	--- ---	--- ---
20⅞ 22¼	20¾ 22	21⅞ 22⅛	22 22½	22 22⅜	9,600	Mullins Mfg Co class B	1	14¾ May 19	22¾ Aug 22	14¼ Sep	22¼ Jun
*103 106	106 106	105½ 106⅛	105 106⅛	105½ 105½	100	$7 preferred	No par	103½ May 26	107½ Mar 14	102 Oct	109½ Feb
*11¾ 12	*11½ 12	11¼ 11¼	*11¼ 11¾	*11½ 12	100	Munsingwear Inc	5	10 May 29	15½ Feb 10	13¼ Sep	27½ Aug
37½ 38½	*36½ 37½	*37 37¼	*37 37¼	37 37¼	700	Murphy Co (G C) com	1	35 Apr 14	40⅝ Feb 10	32¾ Oct	49 May
110 110	110½ 110½	110 110	*109 110½	*109½ 110	120	4¾% preferred	100	108 Mar 26	112 Jan 29	108½ Jun	114¼ Jan
12⅝ 12¾	12⅝ 12⅝	12½ 12⅝	12½ 12⅝	12½ 12⅞	2,800	Murray Corp of America	10	9⅞ May 17	15½ Feb 11	9¾ Oct	22 Jan
*40 42	*39½ 42	*39½ 42	*39 42	*39½ 42	---	4% preferred	50	37¼ Jan 2	44¾ Feb 13	33½ Nov	55½ Feb
*50½ 53	51 51	51 51	*50⅜ 53	*51 53	300	Myers (F E) & Bros	No par	50½ Jun 10	56 Jan 29	50 Dec	70 Jun

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
							N				
16½ 17	16⅜ 16⅝	16⅝ 16¾	x16⅜ 16¾	16½ 16⅞	9,500	Nash-Kelvinator Corp	5	14 May 19	19⅝ Feb 7	13 Oct	25⅜ Jan
21½ 21¾	*21 22	*21⅜ 22¼	*21½ 22	*21½ 22¼	20	Nashville Chatt & St Louis	100	19 May 24	29¾ Feb 13	23 Oct	52½ Jan
26 26½	25¼ 25¼	25⅞ 26¼	26¼ 26¼	26⅛ 26⅛	800	National Acme Co	1	21 May 19	30 Jan 6	27 Sep	41¾ May
11 11⅛	11 11	11⅛ 11½	11½ 11¾	11¼ 11½	3,000	National Airlines	1	11 Aug 25	16½ Jan 6	14¾ Nov	34⅞ Jan
10½ 10⅝	10½ 10⅝	10¾ 10¾	11 11	11 11⅜	2,100	Nat Automotive Fibres Inc	1	9⅛ May 19	14 Feb 7	10 Sep	20⅞ May
11¾ 11¾	11½ 11¾	*11¼ 11⅝	11⅛ 11¼	11⅛ 11½	1,800	National Aviation Corp	5	10½ May 19	31¾ July 18	13⅛ Dec	28¾ Jan
*28⅝ 29⅝	*28½ 29¾	28 28½	*27½ 29	*28 29	200	National Battery Co	4	24 Jan 13	32¾ July 28	20¾ Oct	34⅝ Apr
30⅛ 30⅝	30⅛ 30⅞	30 30¼	30 30⅛	29⅞ 30¼	3,700	National Biscuit Co common	10	27 Jan 13	34¼ Feb 15	25⅛ Oct	37⅜ May
*185 190	*185 195	*185 190	*185 188	*185 188	---	7% preferred	100	181 Mar 26	187 Jun 27	180 Nov	205¼ Apr
23 23	23 23	*23 24	*23 23¾	*23 23¾	200	Nat Bond & Share Corp	No par	21½ Jun 10	26½ Feb 13	22½ Oct	32¾ Apr
9½ 9⅞	9½ 9⅝	*9½ 10	9½ 9⅝	9½ 9⅝	1,200	National Can Corp	10	8¼ May 19	13¾ Feb 7	9½ Nov	21¾ Feb
38½ 38½	38¼ 38¾	38½ 38¾	38½ 38¾	38⅜ 38⅝	1,900	Nat Cash Register	No par	33 May 19	41⅞ Apr 2	31 Nov	45½ Jan
9¾ 10⅜	9¾ 10	x9⅜ 9⅝	9¾ 9¾	9⅝ 9¾	2,100	Nat City Lines Inc	1	8¾ Jun 16	14⅞ Jan 7	13 Oct	24⅜ Aug
14 14¾	13⅞ 14⅛	14 14⅛	13⅝ 14	13⅞ 14⅛	16,400	National Container (new)	1	13¼ Aug 4	15¼ Aug 18	--- ---	--- ---
14 14	14 14	13⅝ 13⅝	*13¾ 14	13¾ 13⅞	1,400	National Cylinder Gas Co	1	13¼ May 16	17⅜ Feb 21	15 Oct	23 Aug
30 30⅝	29⅞ 30¼	30¼ 30¾	30¾ 32	31⅞ 31⅞	5,200	Nat Dairy Products	No par	27⅛ May 19	38 Jan 3	30 Sep	45¼ Apr
16½ 16¾	16½ 16½	16⅜ 16⅜	16½ 16½	16½ 16½	900	National Dept Stores	5	14⅜ May 19	20½ Jan 6	15⅝ Nov	34½ Jun
20¼ 20⅞	20⅛ 20¼	20⅜ 20⅝	20¼ 20⅜	20⅜ 20⅝	12,700	National Distillers Products	No par	17⅝ May 19	22¾ Mar 28	19⅞ Nov	32¾ Aug
*39½ 42⅞	40 40	*39½ 40	40 40	*39½ 42	200	Nat Enam & Stamping	No par	30½ May 26	43 Aug 15	31¾ Nov	67¾ Jan
19 20⅜	19⅛ 19½	19¼ 19½	19½ 19⅞	19¼ 19¾	7,000	National Gypsum Co	1	14⅜ May 19	25½ Jan 2	16⅝ Oct	33¼ Jun
104 104	104 104	104 104	*104 104¾	104¾ 105	140	$4.50 conv preferred	No par	103 Mar 27	107 Feb 15	102⅛ Oct	108½ Jan
31⅞ 32	31 31½	31⅛ 31½	*31⅜ 31⅞	31¼ 31⅞	4,400	National Lead Co	10	25¾ May 20	35⅛ Jan 9	27 Sep	40⅝ Apr
*185 188	188 188	189 189	*188¼ 191	189¼ 189¼	40	7% preferred A	100	183½ Jan 6	190 July 9	178 Dec	207 July
*156 158	157½ 157½	*157½ 159⅞	*157½ 159⅞	*158 159⅞	10	6% preferred B	100	150 Mar 20	167 Jan 28	x149 Oct	173 Apr
7¾ 7¾	7⅝ 7¾	7⅝ 7⅝	7¾ 7⅞	7¾ 7¾	2,500	National Linen Service Corp	1	6¾ Jan 16	8⅛ Apr 7	6½ Nov	10⅞ Aug
18⅝ 18⅝	*18¼ 19	19 19	*18⅝ 18⅞	*18¼ 18⅞	300	Nat Mall & St'l Cast Co	No par	16¾ May 20	28 Jan 31	20¼ Oct	41⅝ Feb
1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1⅛	8,000	National Power & Lt ex-dist	No par	1 Aug 19	1¾ Jan 2	1¼ Aug	2½ Sep
82½ 82¾	81½ 81½	82 82	82¼ 82¼	82 82¼	1,300	National Steel Corp	25	74¾ May 26	91½ Feb 8	75 Sep	101½ July
23⅛ 23⅝	*23 23⅝	*23 23⅝	*23¼ 23⅝	*23 23⅝	200	National Sugar Ref Co	No par	21⅛ May 17	28½ Jan 10	25¼ Dec	38 Apr
18⅝ 19⅜	18⅛ 18¾	18⅞ 19⅛	19 19¼	18¾ 19⅜	6,900	National Supply (The) Pa	10	12⅝ May 19	20¼ Aug 1	11⅞ Nov	25 Jan
19⅛ 19½	18⅜ 18⅝	*19 19¾	19⅜ 19⅜	19 19⅝	900	$2 conv preferred	40	15½ May 17	20½ Aug 1	16¼ Dec	32 Jan
99 99½	*99 99½	99 99	99 99	98¾ 99½	330	4½% preferred	100	88 Mar 18	99½ Aug 22	89 Nov	106¼ Mar
*28¼ 28½	28 28	*28 28½	28¼ 28⅜	28¼ 28¼	500	National Tea Co	10	20½ May 20	29½ Jan 24	21½ Oct	42½ May
14 14	14 14	14 14	14 14	*14 14⅛	800	Nat Vulcanized Fibre Co	1	13¼ May 19	17⅜ Feb 10	14⅜ Nov	24½ May
13¼ 13½	13⅛ 13¼	*13¼ 13⅜	13⅜ 13⅜	13⅜ 13⅜	1,300	Natomas Co	No par	11⅛ Jan 3	13⅝ Jun 13	10⅛ Sep	15 Feb

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	20⅛ 20¾	20⅛ 20⅛	*20⅛ 20¾	*20⅛ 20¾	20¼ 20¼	1,700	Nehi Corp *No par*	18½ May 19	24½ Feb 17	18¾ Oct	32¾ Jan
	15¾ 15¾	15⅞ 15⅞	x15⅞ 16	15¾ 16¼	15⅝ 15⅝	600	Nelsner Bros Inc 1	13½ May 29	18⅞ Feb 10	16⅞ Dec	22 Sep
	*106 109	*106 109	107 107	*106 109	*106 109	30	4¾% conv serial preferred 100	105 Feb 13	107 July 25	104 Dec	109⅞ Aug
	29¼ 29½	28¾ 29	29 29	*29⅛ 30	29 30	1,500	Newberry Co (J J) common *No par*	28¾ Aug 26	38 Feb 13	25½ Nov	43¼ May
	*103½ 104¾	103½ 103½	*103½ 104½	104 104	*103½ 104½	300	3¾% preferred 100	x102 July 14	106 Mar 11	103½ Nov	110½ May
	*107½ 109½	*107½ 109½	*107½ 109½	*107½ 109½	*107½ 109½	---	New Jersey Pr & Lt Co 4% pfd 100	104 Jun 27	108½ Jan 7	106 Dec	113 Oct
	39½ 39¾	*38½ 39½	*38½ 39½	39⅜ 39⅜	39 39	500	Newmont Mining Corp 10	35½ May 20	42¼ July 14	30⅝ Oct	50 Apr
	26 27½	*26¼ 27	27 27	27¼ 27¼	*27⅛ 28½	1,200	Newport Industries 1	24¼ May 21	32⅞ Feb 7	27 Sep	45 Jun
STOCK EXCHANGE CLOSED	*96½ 97	96½ 96½	*95 97	*95 97	*95 97	50	4¼% preferred 100	96 July 15	102 Feb 3	95¼ Oct	109⅛ Jun
	19⅞ 20⅛	20 20	20 20⅛	19¾ 20	*39 40	2,100	Newport News Ship & Dry Dock 1	17⅜ Jun 9	21⅝ Feb 4	18½ Nov	34¾ Apr
	39⅛ 40½	*38½ 40	*38½ 40	*38¾ 40	14⅛ 14⅞	500	New York Air Brake *No par*	32⅛ May 19	46½ Feb 10	36½ Oct	69½ Jan
	14 14⅝	14 14½	14½ 14⅝	14⅜ 14⅞	14½ 15⅜	19,000	New York Central *No par*	12 May 17	22⅜ Feb 3	13⅞ Oct	35¾ Jan
	32½ 33¾	32½ 33	33 34	33 33¼	*33¼ 33¾	1,500	N Y Chic & St Louis Co 100	18⅞ May 19	37½ July 3	26 Sep	61¼ May
	114 114	114 115	115½ 115½	116 116	117 118¼	2,500	6% preferred series A 100	80 May 19	120¼ Aug 18	79 Sep	135 Jun
	13½ 13½	*13⅛ 13⅝	13¼ 13¼	13½ 13½	*13¼ 14	300	N Y City Omnibus Corp *No par*	11⅛ May 19	20½ Feb 4	16¼ Dec	37¼ Feb
	*20 25½	*20 25½	*20 24	*20 26	*20 26	---	New York Dock *No par*	19 Apr 19	26 Aug 1	21½ Oct	41¾ May
	*52 57½	*52 57½	*52 56½	*52 58	*52 58	---	$5 non-cum preferred *No par*	53 May 23	62⅞ Jan 3	53¼ Oct	76 May
	*232 255	*232 255	*232 255	253 255	*240 255						
	103 103	*103 103½	*103 103½	103 103½	*102½ 103½	20	N Y & Harlem RR Co 50	250 May 20	290 Feb 20	275 Jun	325 Feb
	*11⅝ 12¼	11⅝ 11⅝	*11⅝ 12	*11⅝ 12	11¾ 11¾	120	N Y Power & Light 3.90% pfd 100	102¼ Aug 5	107 Mar 1	102 Dec	113¼ Mar
						200	N Y Shipbldg Corp part stk 1	10½ May 21	13¾ Feb 8	11½ Nov	28¾ Feb
	100 100¼	*99¾ 100	*99¾ 100	100 100	*100 100¼		N Y State Elec & Gas Corp—				
	46 46	46¼ 46¼	*46½ 47½	46½ 47½	48½ 48½	210	$3.75 cum preferred 100	96⅜ July 9	100½ Aug 19	--- ---	--- ---
	38 38	38 38¾	*38¼ 39	*38 39	*39 39½	600	Noblitt-Sparks Industries 5	32½ May 19	48½ Aug 29	31¼ Oct	53 Jan
	239 240	239 239	239 239¾	240 243	244½ 249½	800	Nopco Chemical Co 4	38 Aug 25	53¼ Jan 16	41¼ Sep	72½ May
	119¼ 119¼	119¼ 119¼	*119¼ 122	*119 122	*119 122	810	Norfolk & Western Ry 100	217½ May 21	252½ Mar 6	223 Nov	288½ Apr
	25¼ 25½	25⅛ 25⅜	25¼ 25½	25¼ 25⅜	25⅜ 25⅝	30	Adjust 4% non-cum pfd 100	118½ Feb 18	125 Mar 7	119 Dec	129 Aug
	7⅝ 7⅞	7¾ 7⅞	7¾ 7⅞	7¾ 7⅞	7⅞ 8	8,600	North American Co 10	23⅜ Jun 16	33⅞ Jan 7	23½ Oct	39¾ Apr
	*89 92	*89¼ 92	*89¼ 92	89¼ 89¼	89¼ 89¼	3,700	North American Aviation 1	6⅝ May 16	10¾ Feb 17	9¼ Dec	16⅝ Feb
	58 58½	*57¼ 58	58 58¾	58¼ 58¼	58¼ 59	50	Northern Central Ry Co 50	89¼ Aug 28	115½ Jan 11	111 Jan	117 May
	19⅝ 20¼	19⅝ 20⅛	19⅞ 20⅛	19⅝ 20¼	19⅝ 20¼	800	Northern Natural Gas Co 20	52⅛ Jun 25	59 Aug 29	--- ---	--- ---
						13,700	Northern Pacifrc Ry 100	13½ May 19	22⅞ Feb 7	16⅜ Oct	36 Jan
	100½ 101	*100¼ 101	*100¼ 100¾	100¾ 100¾	*100 101		Northern States Power Co (Minn)				
	11⅝ 11⅞	11½ 11⅝	11⅜ 11⅝	11⅝ 11¾	11⅞ 12½	60	Cum pfd $3.60 series *No par*	99 Jan 2	102½ Feb 17	96¾ Dec	104½ Nov
	20 20½	20¼ 20⅜	*20¼ 20½	20⅝ 20⅝	20¼ 21½	3,400	Northwest Airlines Inc 10	11 Aug 20	22¼ Apr 2	18⅝ Nov	56½ Jan
	36⅞ 37¾	37 37	*36⅛ 36¾	*36⅛ 36¾	36⅛ 36⅛	2,100	4.6% cum. preferred 25	19⅛ Aug 20	24½ May 22	--- ---	--- ---
	7 7	7 7	*7⅛ 7½	7 7	*7 7½	180	Northwestern Telegraph 50	33 Jun 12	45½ Jan 2	44 Oct	55¼ Jan
	13¼ 13¼	*13 13¼	*13 13½	13⅛ 13⅛	*13 13⅛	700	Norwalk Tire & Rubber *No par*	6⅝ May 16	13¾ Feb 11	9 Nov	19¾ May
						200	Norwich Pharmacal Co 2.50	13⅛ Aug 28	x18½ Feb 6	16⅜ Dec	25 May
	36½ 36⅝	36¼ 36¼	*36 36¾	*36 36¾	*35¾ 36½						
	*109¼ 110	110 110	*109¾ 110½	110 110	109¾ 109¾		**O**				
	26⅛ 27	25⅞ 26½	26¼ 26½	25¾ 26⅛	26 26⅝	400	Ohio Edison Co 8	31⅛ Apr 15	38 Jan 8	30¾ Sep	37½ Nov
	21 21	*21 21¾	*21 21¼	*21 21¼	*21 21½	60	4.40% preferred 100	108¼ Jun 18	111¾ Feb 18	108⅝ Jun	112 Jan
	20¼ 20¾	20 20¼	20⅛ 20½	20⅝ 21	20⅜ 20½	9,500	Ohio Oil Co *No par*	21 Apr 14	27⅜ July 14	19⅝ Feb	29⅝ July
	102 102	*99⅞ 102	102 102	*100 101	101 101	100	Oklahoma Gas & Elec 4% pfd 20	19⅝ Jun 9	22 July 23	21 Sep	22¾ Jun
	8⅞ 9	8⅝ 8¾	9 9½	*9¼ 9½	*9¼ 9¾	3,100	Oliver Corp *No par*	17¾ May 17	25⅝ Feb 8	18½ Nov	36 Jun
	110 110	109 109	108 108	108 108	108 108	70	4½% convertible preferred 100	97 Jun 11	107 Feb 17	99¼ Oct	x119½ Jan
	*19½ 20¼	*19½ 20½	*19½ 20½	*19½ 20½	19½ 19⅝	1,000	Omnibus Corp (The) 6	7½ May 7	13⅜ Feb 4	10¼ Nov	17⅞ Jan
	27½ 28	27⅞ 27¼	27⅞ 28¼	28½ 29	28¾ 29	270	8% conv preferred A 100	86 May 7	118 Feb 6	x113 Sep	120 Feb
	*160 163	*160 163	*160¼ 163	160¼ 163	160¼ 160¼	300	Oppenheim Collins 10	19½ July 3	28½ Feb 18	25 Dec	51½ May
	22⅜ 22⅝	*21¾ 22⅜	*21¾ 22⅜	*22 22⅜	*22 22⅜	2,700	Otis Elevator com *No par*	24 May 19	33⅝ Feb 18	26 Oct	39½ Feb
	*83½ 85½	*83½ 85½	*83½ 85	84 84	*83½ 85	10	6% preferred 100	154 May 12	163½ Jan 18	158 Sep	180½ May
	74½ 74½	74 74½	73½ 73¾	72 73	72½ 72¾	100	Outboard Marine & Mfg 2.50	19½ May 15	28¼ Feb 8	19⅞ Dec	35 Jun
						10	Outlet Co *No par*	84 Aug 28	93 Jan 4	86¾ Oct	111½ May
						1,200	Owens-Illinois Glass Co 12.50	70½ July 1	80 July 25	69½ Nov	100 Apr
	12⅝ 13	12¾ 12¾	12⅞ 13	13 13	13 13						
	14½ 15	*14¼ 15½	*14¼ 15½	*14¼ 15½	*14 15		**P**				
	*70 73	*68½ 70	70 70	*67 72	67½ 67⅛	900	Pacific Amer Fisheries Inc 5	10 May 28	13⅞ July 14	10½ Oct	19¾ Jan
	40 40	39⅞ 40	38½ 39⅞	39 39¼	*39¼ 40	130	Pacific Coast Co 10	9¾ May 19	19 Feb 1	12⅞ Dec	25½ July
	40 40⅝	40⅛ 40¼	40 40⅛	39⅞ 40⅛	40 40½	60	1st preferred non-cum *No par*	50 Jan 16	73 Feb 8	49 Nov	86½ Mar
	55 56¼	55¼ 55¼	55⅛ 55¼	53⅝ 55⅝	55⅜ 56	430	2nd preferred non-cum *No par*	24 Jan 3	40 Aug 22	24 Dec	48 Mar
	35¼ 35¾	35¼ 35¼	x34¾ 34¾	34¼ 34½	34⅞ 34⅞	3,000	Pacific Gas & Electric 25	34⅝ Jun 3	43¼ Jan 18	36⅛ Oct	47¾ Jun
	91 96	94¾ 98	97½ 98½	100 101½	99⅞ 101	1,600	Pacific Lighting Corp *No par*	54 Apr 10	62½ Jan 11	54½ Sep	67½ Jun
	160 161	*158 159½	158 158	*157 158	158 158	1,400	Pacific Mills *No par*	25⅝ May 19	39½ Feb 19	28½ Oct	48 Apr
	4⅝ 4⅞	4⅝ 4⅝	4⅞ 4⅞	4⅝ 4¾	4⅜ 4¾	1,240	Pacific Telep & Teleg 100	91 Aug 25	129½ Jan 2	122¾ Oct	160¼ Jun
	37 37½	36 36	36½ 36½	*36⅝ 37	36 36⅞	170	6% preferred 100	152 Jun 6	168 Feb 8	164 Dec	181½ July
	4⅞ 5⅛	4⅞ 5	4⅞ 5	4⅞ 5	5 5⅛	1,200	Pacific Tin Consol'd Corp 1	3½ May 16	7 Feb 13	5 Oct	11¼ Feb
	10⅛ 10¼	10 10⅛	10 10⅛	10⅛ 10¼	10⅛ 10⅜	900	Pacific Western Oil Corp 10	21¾ Jan 10	41¼ July 28	18¼ Nov	34⅝ Apr
	*15 16½	*15 16	15 15	14¾ 15	*14½ 15½	38,400	Packard Motor Car *No par*	4⅞ Aug 5	7¾ Feb 13	5⅝ Oct	12⅝ Feb
						8,300	Pan American Airways Corp 2½	9¼ May 19	14⅞ Feb 21	11½ Dec	27 Jan
	48½ 49	x49 49¼	48¾ 49	49⅜ 49⅜	49¾ 50¼	400	Pan-Amer Petrol & Transp 5	13 May 13	18 July 18	13 Oct	20¾ Apr
	107½ 107½	*107 109	*107 109	107 107	*107 108						
	6¾ 6⅞	6⅝ 6¾	6⅝ 6¾	6⅝ 6⅝	6⅝ 6⅝	2,000	Panhandle East Pipe Line *No par*	40¼ Jan 13	50¼ Aug 29	37¾ Jan	56½ Apr
	67 67	66 66	*67 68½	68½ 68½	*67 70	40	4% preferred 100	104¼ July 15	109 Mar 24	100 Dec	111 Apr
	*105 108	*105 108	*105 108	*105 108	*105 108	5,800	Panhandle Prod & Ref 1	5½ Jan 13	9⅞ Feb 7	4¾ Dec	14¼ Jan
	23 23⅜	22⅞ 23¼	23 23¼	23 23⅜	22½ 23⅛	300	Paraffine Cos Inc *No par*	58½ Jun 10	79½ Feb 15	56 Sep	90⅛ Apr
	37¾ 37¾	37¼ 37¼	37½ 37½	37¾ 37¾	38 38	---	4% conv preferred 100	108 May 27	109 July 8	105½ Oct	110 May
	2½ 2½	2½ 2½	*2½ 2¾	2½ 2⅝	2½ 2⅝	21,000	Paramount Pictures Inc 1	22½ Aug 29	32¾ Jan 2	27¾ Oct	39⅝ July
	37¼ 38	36½ 37	37¼ 37½	37¼ 37½	37⅛ 37⅝	900	Park & Tilford Inc 1	37¼ Aug 26	53½ Jan 4	52 Nov	82 Apr
	28¾ 29	*28½ 29¼	*28½ 29¼	*28½ 29½	28¾ 28¾	2,200	Park Utah Consolidated Mines 1	2¼ May 17	4¼ Jan 6	3½ Sep	7⅜ Jan
	*8 8⅛	8⅛ 8⅛	8⅛ 8⅛	*8⅛ 8¼	8⅛ 8⅛	2,300	Parke Davis & Co *No par*	34⅛ May 7	43 Jan 9	35½ Jan	48¼ May
	10⅛ 10⅛	10⅛ 10⅛	10⅛ 10⅜	10⅛ 10⅛	*10⅛ 10⅜	300	Parker Rust Proof Co 2.50	28¼ May 20	34½ Feb 21	26 Oct	35⅞ Aug
	35¼ 35¼	35½ 35½	x34¼ 34¼	34 34	34¾ 34¾	600	Parmelee Transportation *No par*	7⅝ May 9	14½ Feb 11	12 Oct	22⅞ Jun
	44 45	43¾ 44¼	44¾ 44¾	43½ 44¾	43¼ 44¼	1,000	Patino Mines & Enterprises 5	8⅞ May 19	15⅛ Mar 31	11⅛ Dec	24⅛ Jan
	6⅞ 7	6⅞ 7	7 7	7 7	*6⅞ 7	1,000	Penick & Ford *No par*	33 July 2	38 Apr 7	--- ---	--- ---
	11⅛ 11⅜	11⅛ 11⅜	*11¼ 11⅜	11⅝ 12	11¾ 11¾	4,000	Penney (J C) Co *No par*	38¾ May 27	48⅜ Feb 11	40½ Nov	57¾ Jun
	19½ 19½	*19¼ 19⅞	19⅜ 19¾	*19¼ 19⅞	*19⅜ 19⅞	1,100	Penn-Central Airlines Corp 1	6¼ July 1	15½ Jan 4	12⅜ Dec	45¾ Jan
	*29¼ 33	*29¼ 31½	*29¼ 31½	*29¼ 31½	*29¼ 31½	1,500	Penn Coal & Coke Corp 10	7 Apr 15	12 Aug 28	6¼ Oct	16⅝ Feb
	*108 112	*108 112	*108 112	*108 112	*108 112	1,100	Penn-Dixie Cement Co 7	13½ May 19	24⅜ Feb 27	17¼ Sep	30¾ Jan
	19⅞ 20⅛	19⅞ 20	19⅞ 20	20¼ 20⅜	20⅛ 20½	---	Penn Glass Sand Corp *No par*	29½ Jan 18	36 Apr 16	28½ Feb	37¾ Aug
	18½ 18⅝	18⅜ 18⅝	18½ 18¾	18⅜ 18⅝	18½ 18⅞		5% preferred 100	107½ May 20	117 Jan 29	110 Jan	115½ July
	46 46⅛	45⅞ 45⅞	*45½ 46	46 46	47 47	6,000	Penn Power & Light Co *No par*	18¼ May 17	22 Jan 6	20⅛ Sep	27½ Jan
	116¼ 116½	116 116½	115½ 116⅜	116½ 117	117 118½	14,600	Pennsylvania RR 50	17⅞ May 19	26⅞ Feb 3	25 Sep	47½ Feb
	*50 52½	*49½ 52½	52½ 52½	*50 52½	*49½ 52½	1,100	Pennsylvania Salt Mfg Co 10	38 May 13	51¾ Jan 6	37½ Nov	51½ Dec
	93½ 93½	*93⅛ 95	*93½ 95½	94¼ 94¼	*93¾ 95	450	3½s series A pfd 100	115½ Aug 12	118½ Aug 29	--- ---	--- ---
	*9¾ 10¼	*9¾ 10¼	*9¾ 10	9¾ 9¾	*8¾ 10	100	Peoples Drug Stores Inc 5	47 May 19	55 Jan 21	43 Jan	68 May
	30¼ 31⅝	29⅞ 30⅞	x29⅞ 30½	29⅞ 30½	29⅞ 31	200	Peoples G L & Coke (Chic) 100	81¼ Jun 5	101½ Feb 13	86¼ Nov	115 Apr
	28¼ 28¾	28¼ 28¼	*27¾ 29	*27¾ 29	*27¾ 29¼	100	Peoria & Eastern Ry Co 100	6 May 19	22 Feb 3	14 Oct	51¾ Jan
	*106⅞ 108	*106⅞ 108	*106⅞ 107¼	*106⅞ 107¼	*106⅞ 107¼	37,100	Pepsi-Cola Co 33⅓c	24¾ Jan 16	34⅛ July 25	21½ Sep	40½ Jan
	*10⅜ 10½	10⅜ 10⅜	10⅜ 10⅜	10⅜ 10⅜	*10⅜ 10¾	700	Pet Milk Co *No par*	23 May 13	34 Jan 4	28¼ Sep	43½ Mar
						---	4¼% 2nd preferred 100	105 Feb 5	108⅛ Jun 2	105⅜ Sep	109 Mar
						400	Petroleum Corp of America 5	8⅝ May 17	11⅜ July 25	8¾ Dec	14½ Apr

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	15⅞ 15⅞	15¾ 15⅞	15⅞ 15⅞	15⅞ 15⅞	15¾ 15¾	1,000	Pfeiffer Brewing Co *No par*	13½ Jun 9	16 Aug 8	13 Apr	16¼ Feb
	42⅛ 43½	x41¾ 41¾	42⅛ 43¼	*43 43¼	43 43¾	1,200	Pfizer (Chas) & Co Inc 1	37 May 14	62½ Jan 2	35¼ Jan	80 May
	42¼ 43¼	42⅛ 43¼	42⅛ 42⅞	42 42⅜	42 42⅝	10,800	Phelps-Dodge Corp 25	36¼ Apr 14	44⅛ July 28	29¾ Sep	x48 May
	54¼ 55¼	54 54	54 55	54 54	53½ 54¼	1,260	Philadelphia Co 6% preferred 50	53 Jun 2	59 Mar 20	51¼ Dec	76⅝ Jan
	*104½ 106	105 105	106 106	*104 106	106 106	30	$6 preferred *No par*	x98½ May 28	109⅜ Aug 5	107 Dec	117½ Jan
	24½ 24¾	24½ 24⅝	24½ 24⅝	x24⅛ 24½	24⅛ 24½	6,100	Phila Electric Co com *No par*	23⅛ Jun 6	27¼ Jan 2	24⅞ Sep	30¾ May
	*27⅝ 28¾	*27⅝ 28¾	*27¾ 28¾	x28 28	*27¾ 28⅜	100	$1 preference com *No par*	26¾ Jan 3	29½ Jan 21	27¼ Dec	34 July
	*120⅛ 121	*108⅞ 109¼	*120 121	*109 109¼	120 120	130	4.4% preferred 100	115⅞ May 16	120½ Aug 12	116 Dec	122 May
	109 109¼	14½ 14¾	*14¾ 15	14¾ 14¾	*109 109½	500	3.8% preferred 100	105⅜ Feb 4	109½ Aug 12	--- ---	--- ---
	14⅝ 15	27¼ 27⅝	28 28	28¼ 28¼	15 15	6,200	Phila & Read Coal & Iron 1	10⅞ May 19	15⅞ July 24	11⅝ Oct	19⅛ Feb
	27¼ 28¼	*95 96	*95 96	*95½ 96	28 28¼	2,700	Philco Corp 3	21 Jan 16	30¼ Feb 18	20⅛ Dec	47 Jan
	*95 96	30⅛ 30⅜	30 30¼	28⅞ 30⅛	95¼ 95½	30	3¾% pfd series A 100	89 May 23	98⅛ Mar 17	89 Dec	102 Sep
	30½ 30½	*103 104	*103 104	*103¾ 104	29⅛ 30	6,800	Philip Morris & Co. Ltd 5	26⅛ May 19	43¾ Jan 18	33¼ Sep	71 Jan
	*103 104	*96½ 98	*96½ 98	*96½ 98	103¾ 103¾	130	4% preferred 100	102¼ July 15	109 Feb 25	104½ Dec	112 Jun
	97½ 97½				*96½ 98	20	3.60% series preferred 100	96½ Aug 11	101 Mar 8	96¾ Dec	106½ Aug
	*28 29	*28 29½	*28 29½	28 29½	*28 29½						
	92¾ 93	*91 93	*91 93	*92 93	*92 93		Phillips Jones Corp *No par*	21 Apr 29	31½ July 17	20¾ Oct	36 Jan
	59½ 61⅛	59½ 60	59⅜ 60¼	59¾ 60½	60¼ 61½	---	5% cum preferred 100	81 Jan 17	93 July 25	84 Dec	89 Nov
	*12 14½	*12 15½	*12 14½	*12 14½	*13½ 14½	7,400	Phillips Petroleum *No par*	50½ Mar 15	63¾ July 14	49 Feb	73¼ Jan
	34⅝ 34⅝	34⅜ 34⅜	*34¼ 35¼	*34½ 35½	35¼ 35¼	---	Phoenix Hosiery 5	12 Jun 10	18 Feb 1	16⅛ Dec	41 Jan
	106½ 106½	106½ 106½	106½ 106½	*106½ 107	*106½ 107	300	Pillsbury Mills Inc 25	30½ Apr 28	38½ July 24	29⅞ Sep	36 Dec
	*108 ---	*108 ---	*108 ---	*108 ---	*108 ---	60	$4 preferred *No par*	103½ Jan 2	108 Feb 19	102½ Sep	110 Feb
	13½ 14¼	13⅝ 13¾	13¾ 14	13¾ 14	*13½ 13¾	---	Pitts C C & St Louis RR 100	--- ------	--- ------	123 Oct	136 May
	*96¼ 98	*96¼ 98	*96¼ 98	*96¼ 98	*96¼ 98	2,600	Pitts Coke & Chemical Co *No par*	10 May 16	14⅜ Aug 15	7½ Sep	15⅞ Feb
	26¼ 27	25¾ 26	x25¾ 26½	26 26	26 26¼	---	$5 conv preferred *No par*	95 Aug 4	102 Mar 29	89¾ Dec	106 Feb
	22¼ 22¼	*21¾ 23	*22 23	*22¼ 23	*21¾ 22½	4,200	Pitts Consolidation Coal Co 1	18¼ Jan 2	27⅜ Aug 1	17¼ Nov	26¼ May
	*165 175	*160 173	*160 175	*160 175	*160 175	100	Pittsburgh Forgings Co 1	17¼ May 19	26¾ Feb 10	x16½ Dec	30 Feb
	*173 175	175 175	175 175	175 175	174 174	---	Pitts Ft Wayne & Chic Ry 100	165 Aug 1	169 Aug 22	197 July	202 May
						40	7% preferred 100	171 May 23	203 Jan 2	200 Nov	210 Mar

For footnotes see page 23.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
37 37	36⅛ 36½	36 36⅜	36⅜ 36⅜	35¾ 36⅜	2,300	Pitts Plate Glass Co	10	32¼ Apr 21	42⅞ Feb 1	30 Sep	48¾ Jan
8½ 8⅞	8½ 8⅝	8⅝ 8⅝	8½ 8¾	8½ 8¾	1,800	Pitts Screw & Bolt	No par	7 May 19	9¾ Feb 14	7¼ Dec	14 Jan
11¾ 11⅞	11⅝ 11¾	11⅞ 12	11⅝ 12	11¾ 12	2,300	Pittsburgh Steel Co	No par	8⅛ May 19	13⅝ July 25	9⅝ Oct	22⅞ Feb
*125 136	*125 136	*125 130½	*125 130½	*125 130½	---	7% preferred class B	100	114 Apr 22	130½ Aug 11	103 Oct	141 Feb
76¾ 78	76 76½	75⅛ 76¾	76 76	76 76	1,090	5% preferred class A	100	59¼ May 17	78½ July 24	59 Nov	96½ Jan
*76⅜ 78	*76⅜ 78	78 79	*78 80	*77½ 80	30	5½% 1st ser conv pr pfd	100	67 Jan 13	84¼ July 24	68½ Dec	92 May
12¼ 12¼	*12⅜ 13	*12½ 13	13 13	*12⅜ 13	200	Pittsburgh & West Va	100	10½ May 19	17½ Feb 7	12⅝ Oct	34¾ Jan
*161 169	*161 169	*161 169	*161 169	*161 169	---	Pitts Young & Ash pfd	100	171 May 15	200 Jan 23	200 Nov	200 Nov
28¾ 28¾	28 29⅛	29 29	28½ 29¼	28⅝ 29	2,600	Pittston Co (The)	1	17¼ May 16	30 Aug 22	13 Oct	31⅜ Jun
*10½ 11	*10⅜ 11	*10¼ 11	10⅜ 10½	*10¼ 11	300	Plough Inc	5	10⅜ Aug 28	14¼ Jan 28	12¼ Nov	22 July
STOCK EXCHANGE CLOSED	24 24½	24⅛ 24⅜	25 25½	24⅜ 24⅜	24⅜ 24⅜	1,300	Plymouth Oil Co	5	21 Apr 19	26⅛ July 25	19 Oct	29¾ Aug
	24¾ 24¾	*24¾ 25	*14⅛ 14½	26½ 26½	26¼ 26¼	1,100	Pond Creek Pocahontas	1	19¾ May 19	26½ Aug 28	20¾ Sep	25 Oct
	14⅛ 14¼	14⅛ 14⅛	*14⅛ 14½	*14⅛ 14½	*14⅜ 14½	800	Poor & Co class B	No par	11¾ May 17	18¾ Feb 3	14½ Oct	27¼ Feb
	10⅝ 11	10⅝ 10¾	10½ 10¾	11¼ 11¼	11 11	3,100	Pressed Steel Car Co Inc	1	9 May 17	16 Feb 13	11⅞ Nov	30 Feb
	*37 39	*37 39	*37 39	37¼ 37¼	*37½ 38⅜	3,100	4½% preferred ser A	50	34 May 19	43 Feb 17	38 Dec	63½ Feb
	66⅞ 66⅞	66½ 66¾	66⅜ 66½	65¾ 66¼	65¾ 66¼	3,700	Procter & Gamble	No par	57 May 20	67¼ July 17	53 Oct	71⅜ Apr
	23½ 24⅜	23½ 24	x23¼ 23½	23⅛ 23⅝	23¼ 24	4,400	Publicker Industries Inc	5	15¾ May 17	32¾ Jan 2	32 Nov	67 May
	*96¼ 97¼	*96 97¼	*94¼ 96	*94¼ 96	*94¼ 96	---	$4.75 cum preferred	No par	93½ Jun 17	102½ Feb 13	98¾ Dec	105½ May
	37⅛ 37⅝	37¼ 37¼	37½ 37⅞	37⅜ 37¾	37¾ 38	3,900	Public Service Co of Colorado	20	30½ May 19	38½ Jan 2	31 Sep	41 July
	22¼ 22¾	22¼ 22½	x22 22¼	22¼ 22½	22¼ 22⅝	6,100	Pub Serv Corp of N J com	No par	21⅜ Jan 16	25½ Feb 21	17½ Oct	30⅞ Jun
	109 110	109 109	107¾ 109	108⅛ 108½	107¾ 108½	430	$5 preferred	No par	103½ Apr 24	111 Aug 5	103 Sep	115¾ Jan
	117¼ 117¼	117 117¾	116¾ 118	116¾ 116¾	116¾ 117½	500	6% preferred	100	109½ May 14	120¼ July 17	108 Sep	126 Jan
	127½ 128½	127½ 127½	127 127¼	128 128	127 128¼	400	7% preferred	100	117 May 28	130 Aug 18	114¾ Aug	139⅝ May
	141½ 142	142 142	141¾ 142	*141½ 142¼	142 143	210	8% preferred	100	127 Jan 2	146½ July 9	119½ Jun	150 Jan
	111½ 111½	111¾ 111¾	x111¼ 111¼	*110⅝ 111¼	*110⅝ 111¼	80	Pub Ser El & Gas pfd $5	No par	110⅝ Jun 24	114½ Feb 8	112 Nov	117½ Feb
	56¾ 57⅜	56⅝ 56¾	56⅜ 57⅛	56¼ 56¾	56 56¼	5,600	Pullman Inc	No par	51¼ May 19	61½ Feb 3	47½ Sep	69⅜ Jan
	26⅛ 27	26 26¼	25⅞ 26¼	26 26⅜	26 26¼	8,400	Pure Oil (The)	No par	21¼ May 19	28¾ July 25	19¾ Feb	28⅞ May
	*108¼ 108⅞	*108⅜ 109	*108⅜ 109	*108⅜ 109	*108⅜ 109	---	5% conv preferred	100	106⅞ Jun 2	109¼ Jan 17	107 Oct	115½ Jun
	30¾ 30¾	*30¾ 31	*30¾ 31	30¾ 30¾	31 31	400	Purity Bakeries Corp	No par	25 May 19	36½ Feb 4	30 Sep	38⅝ Feb
							Q					
22⅝ 22⅝	*22¼ 23	x21⅞ 21⅞	*21¼ 22¼	22½ 22½	300	Quaker State Oil Ref Corp	10	20 Mar 14	23½ Jan 27	19½ Feb	28¾ Aug
							R					
8¼ 8⅜	8⅛ 8¼	8⅛ 8¼	8⅛ 8¼	8⅛ 8⅜	13,300	Radio Corp of Amer	No par	7½ May 19	10¾ Feb 7	9 Nov	19 Jan
75 75½	*75⅛ 77	*75¼ 76⅜	75⅛ 75¼	74⅞ 75¼	800	$3.50 conv 1st preferred	No par	70 Apr 15	80¾ Feb	76⅝ Dec	96½ Mar
11½ 11⅝	11½ 11⅝	11¼ 11½	11¼ 11⅜	11⅜ 11⅜	12,700	Radio-Keith-Orpheum	1	10⅝ May 21	15¾ Jan 2	15⅛ Oct	22⅞ Feb
*104 104⅝	*104 104⅝	104⅝ 104⅝	104⅝ 104⅝	*104¼ 104⅝	30	Ralston Purina Co 3¾% pfd	100	102 May 28	105½ Mar 12	100½ Dec	112¾ Feb
33 33⅛	*32½ 33½	x32 32	*31¾ 32	31 31¾	600	Raybestos Manhattan	No par	28¾ May 19	41 Feb 10	32 Dec	49½ Feb
25½ 26	25¼ 25½	25¼ 25¾	25¾ 25¾	25⅜ 25¾	3,200	Rayonier Inc	1	17⅜ May 19	27¼ Feb 14	17¼ Sep	33 May
37 37¼	37 37¼	37¼ 37½	37¼ 37¼	*37¼ 38	1,600	$2 preferred	25	35½ Jun 9	38½ Feb 14	32½ Nov	39 Apr
19½ 20	19⅛ 19¼	19½ 19½	20 20⅛	21 21	1,800	Reading Company	50	16½ May 17	22½ July 25	16¾ Sep	33⅜ Feb
*43½ 45	*43½ 45	*43½ 45	*43½ 44½	*43½ 44½	---	4% non-cum 1st preferred	50	41 Mar 3	48½ July 25	40 Sep	63½ Jun
*35½ 38½	*35 38	*35 38	*35 38	*36½ 39	---	4% non-cum 2nd preferred	50	34¼ May 22	39 July 14	36½ Oct	46½ Jan
*12 14	*11¾ 13¾	*12⅛ 14	*12⅛ 14	*12⅛ 14	---	Real Silk Hosiery	5	9⅛ May 17	18⅞ Feb 1	15 Nov	31 Apr
*97 101	*96 101	*96 101	*96 101	*96 101	---	Preferred	100	100¼ Apr 9	108½ Mar 4	99 Sep	112⅜ Feb
13½ 13¾	13½ 13½	13¼ 13¼	13¼ 13½	x13 13¼	1,500	Reeves Bros Inc	50c	11 May 16	16¼ Feb 11	12¾ Dec	16¾ Oct
*115 118	*115 118	*115 118	115½ 115½	115 116	50	Reis (Robt) & Co 1st pfd	100	85 May 17	125 July 25	76½ Sep	125½ Jan
*24 24⅞	*24 25	24 24	*24¼ 25	*24¼ 25	100	Reliable Stores Corp	No par	20½ May 21	29½ Feb 13	26¼ Dec	45¼ Apr
12 12	11⅝ 11⅝	*11½ 12	*11½ 12	12 12	300	Reliance Manufacturing Co	No par	11⅝ May 28	17⅜ Feb 8	14½ Nov	27¾ May
*73 74¼	*73 74¼	*73 74¼	*72 74¼	*72 74	---	Conv pfd 3½% series	100	72 Jun 24	84¼ Feb 18	74 Dec	101 May
15½ 16	15¼ 15½	15½ 15¾	15¼ 15½	15¼ 15⅜	5,700	Remington-Rand new common	50c	15¼ Aug 26	17 Aug 11	--- ---	--- ---
100 100	*99¾ 101	*99¾ 101	*99¾ 101	*99¾ 101	100	$4.50 preferred	25	100 May 9	102 Jan 2	100 Oct	106½ Apr
30¼ 31½	29½ 30⅛	29¾ 30¼	*30 30½	30½ 30½	2,100	Reo Motors, Inc	1	24½ Jan 13	32¾ Aug 12	20 Oct	34⅞ July
5⅛ 5¼	5 5⅛	5⅛ 5¼	5½ 5¾	5⅝ 5⅞	4,600	Republic Aviation Corp	1	4⅜ May 19	9⅞ Jan 7	7⅞ Nov	24¾ Apr
4⅝ 4⅞	4⅝ 4¾	4¾ 4¾	4⅝ 4¾	4⅝ 4¾	4,400	Republic Pictures	50c	4⅝ Aug 25	8⅝ Feb 3	7 Dec	17⅛ Feb
11⅝ 11¾	11⅛ 11¼	*11¼ 11⅝	*11¼ 11¾	11¼ 11¼	800	$1 conv preferred	10	11 Jun 30	15⅝ Feb 4	13⅜ Oct	21¾ Feb
26¼ 27	26¼ 26¾	26⅜ 26¾	26⅜ 27	26⅜ 27	18,400	Republic Steel Corp	No par	22½ May 19	30⅞ Feb 21	24⅞ Oct	40¼ Feb
112 112⅛	*112 113½	*112 114	*112 114	*112 113	200	6% conv prior pfd ser A	100	110½ Jan 3	113¼ May 28	107½ Oct	118 Apr
19⅝ 20¼	19⅝ 19¾	19¾ 19¾	19½ 19¾	19⅝ 20	3,100	Revere Copper & Brass	No par	14 May 19	24¾ Feb 16	18 Sep	31¾ May
*107 108½	*107 108½	107 107	*105½ 107	105½ 105½	90	5¼% preferred	100	103¼ My 28	110 Apr 7	97 Sep	110½ Jan
7 7⅛	7 7⅛	7⅛ 7¼	7 7¼	7 7⅛	18,500	Rexall Drug Inc	2.50	7 May 13	11¾ Feb 8	9½ Oct	18⅞ May
20¾ 21	20⅜ 20¾	20⅜ 20½	20 20½	20⅛ 20¼	2,900	Reynolds Metals Co	No par	19¼ Jun 9	39 Jan 2	24½ Sep	45½ Jan
105 105	104 104	103½ 103½	*103⅛ 105	104½ 104½	110	5½% conv preferred	100	90 May 27	124 Jan 28	105¼ Sep	136 Jan
10½ 10½	*10⅜ 11	10½ 10½	10½ 10½	11 11	500	Reynolds Spring	1	9 May 19	16¾ Feb 7	12⅝ Nov	28¼ Feb
41 41¼	41 41½	41¼ 41½	40¾ 41	40½ 40¾	4,300	Reynolds (R J) Tob class B	10	36¼ Apr 14	44⅛ Feb 4	36¼ Sep	46⅞ Jun
*48½ 50	*48½ 50	*48½ 50	*48½ 50	*48½ 50	---	Common	10	45 May 29	50 Feb 3	43 Feb	50⅝ July
103 103	*102¾ 103¼	*102¾ 103¼	*102⅞ 103¼	*102⅞ 103¾	100	Preferred 3.60% series	100	100¾ Jun 26	104 Feb 6	100 Nov	108¾ Feb
20¼ 20¼	20⅛ 20⅝	*20½ 20¾	20¼ 20½	20⅞ 20⅞	800	Rheem Mfg Co	1	19 Apr 14	25⅝ Feb 3	19 Dec	38 Jun
x15⅞ 16⅛	15⅞ 16⅜	16 16¼	16 16¼	16⅛ 16⅛	3,500	Richfield Oil Corp	No par	13¾ Jan 16	17⅛ Aug 5	12¾ Oct	20⅝ May
*29¼ 30	*29¼ 30	*29¼ 30	*29¼ 30	29¼ 29⅜	700	Ritter Company	No par	23½ May 16	31 Feb 3	25 Oct	44 Apr
6¼ 6¼	6⅛ 6⅜	6¼ 6¼	6 6⅛	6⅛ 6⅛	1,600	Roan Antelope Copper Mines	---	6 Aug 28	10¼ Mar 31	6⅛ Oct	13½ Feb
20⅝ 20⅝	20⅜ 20⅜	20 20	*20 20¾	20 20¼	500	Royal Typewriter	1	20 May 19	24¾ Mar 31	17 Oct	30⅝ Jun
56 56	55¼ 55½	56 56	56 56	*55 56	500	Ruberoid Co (The)	No par	42½ May 19	60½ July 28	40½ Sep	65 May
*19½ 20¼	19⅝ 20⅛	*19⅝ 20	*19⅝ 20¼	20 20	400	Ruppert, Jacob	5	18⅞ May 19	26¼ Feb 21	21¾ Oct	34½ Jan

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							S					
45 45½	44¼ 44½	44 44¼	44¼ 45	*45 45¾	2,200	St Joseph Lead	10	40 Jun 9	55½ Jan 2	45 Sep	64 May
8⅞ 9⅛	8⅝ 9	9 9⅛	9 9⅛	8¾ 9	8,300	St L-San F Ry Co com vtc	No par	5⅛ May 19	12⅛ Jan 2	11⅝ Dec	12¾ Dec
29½ 30⅞	29¼ 30	30 30¼	29½ 30½	29⅛ 30½	6,000	Pfd series A 5%	100	18 May 19	33 Aug 8	30½ Dec	33 Dec
10⅛ 10⅝	10⅛ 10⅜	10⅛ 10½	10⅛ 10⅜	10¼ 10½	12,700	St. Regis Paper Co	5	9⅛ Jun 17	11¾ July 17	--- ---	--- ---
95¾ 95¾	*95 95½	94¾ 95	95 95	*94 95	100	1st pfd 4.40% series A	100	93½ Jun 16	98½ July 24	--- ---	--- ---
24 24⅛	23½ 23¾	23¾ 23⅞	23⅝ 23¾	23⅜ 23⅞	3,500	Safeway Stores	5	20⅛ May 19	26¼ July 17	22 Nov	34⅜ May
113⅞ 113⅞	*114 114⅜	114 114	114 114	*114 114¾	40	5% preferred	100	x110⅞ Jun 17	114½ Mar 4	110¾ Sep	116 Mar
8¾ 9	8⅞ 8⅞	8⅞ 9	9 9¼	9¼ 9¼	1,800	Savage Arms Corp	5	7¼ May 19	11½ Feb 8	9¾ Nov	18 Jan
28⅜ 29¼	28¼ 28¾	28⅝ 28⅞	28⅜ 28⅞	28⅜ 28½	10,600	Schenley Distillers Corp	1.75	23½ May 17	*55¾ Jan 2	53 Nov	100 Aug
*46 47	47 47	46 47	*45¾ 47	*45 47	700	Scott Paper Co	No par	41½ Mar 14	49⅛ Jan 7	42 Oct	61 July
103¼ 103⅜	*102½ 103½	*102⅝ 103½	103½ 103½	*102⅝ 103¾	180	$3.40 cum pfd	No par	96½ May 1	103½ Aug 28	100 Dec	110¾ Jun
99¾ 100	100 100	*99¼ 100	*99¼ 100	*99¼ 100	100	Scovill Mfg Co. 3.65% cum pfd	100	96¼ Jan 3	102¼ July 9	95¾ Dec	102¾ Nov
15¼ 15½	15¼ 15½	15¼ 15⅜	15¾ 15¾	*15½ 15⅞	1,200	Scranton Elec Co (The)	5	14⅝ May 19	18⅛ Jan 20	--- ---	--- ---
*97 98	*97 98	*97 98	*97 98	*97 98	---	3.35% cum pfd	100	90 Jun 26	98½ Mar 3	--- ---	--- ---
16¼ 17	15½ 16½	16¼ 16⅜	16½ 16½	16¼ 16⅞	3,500	Seaboard Air Line vtc	No par	11¼ May 19	24⅝ Feb 13	17½ Sep	27¾ Jan
*45½ 47	46¼ 46¼	46 46¾	46 46	45¼ 45¼	700	5% preferred series A	100	39¾ May 17	55 Feb 15	42 Sep	77¾ Feb
30 30	*28½ 29⅞	29⅞ 29⅞	x29⅞ 30¼	30½ 31⅜	1,700	Seaboard Oil Co of Del	No par	23 Mar 8	33½ July 24	23 Oct	39½ Apr
*6⅛ 6⅜	*6⅛ 6⅜	*6⅛ 6⅜	6⅛ 6⅛	*6 6⅜	100	Seagrave Corp	5	5½ May 17	10½ Feb 6	6¼ Nov	17¼ Feb
38⅝ 38¾	38¼ 38⅝	38¼ 38⅝	38 38½	37¾ 38½	19,200	Sears Roebuck & Co	No par	30¼ May 19	40¾ July 14	35¼ Nov	49¾ Apr
12⅜ 12⅝	12¼ 12½	12 12½	12¼ 12⅜	12¼ 12⅜	3,800	Seeger Refrigerator Co	5	11½ May 14	16⅛ Feb 8	10¼ Nov	23¾ May
9 9	*8¾ 9	*8¼ 9	8⅞ 8⅞	8¾ 8⅞	700	Seiberling Rubber Co	1	8½ Aug 8	16¼ Feb 11	13¼ Nov	22¾ July
11⅜ 11⅜	11¼ 11⅞	12 12	11¾ 12	11⅞ 12	2,500	Servel Inc common	1	10⅛ May 19	16⅞ Feb	12⅜ Oct	24⅝ Jan
107¾ 107¾	*107¼ 107¾	107⅜ 107⅜	*107¼ 107¾	107¼ 107¼	200	$4.50 preferred	No par	107 Mar 12	110 Jan 7	105 Dec	113¾ May
24½ 24¾	24 24¾	*24⅝ 25¼	25 25	*24⅝ 24⅞	1,300	Shamrock Oil & Gas	1	20½ Apr 15	27¾ July 1	17⅛ Oct	32½ Apr
34⅝ 35½	34⅛ 34¾	34¼ 34⅝	34½ 35¼	34¾ 35	3,200	Sharon Steel Corp	No par	24¾ May 19	36 Feb 18	23¼ Oct	40⅝ Feb
21½ 22	*21¼ 22	21¾ 22	21½ 21½	22 22	1,000	Sharpe & Dohme	No par	18 May 19	33¾ Jan 6	23 Jan	39¾ May
*77 79	*76½ 79	*77 79	*77 78½	77 77	100	$3.50 conv pref ser A	No par	75 Jun 3	82 Feb 19	77 Jan	91⅞ May
17½ 17½	17 17½	17½ 17½	x17½ 18	*17¼ 18	1,300	Shattuck (Frank G)	No par	16 May 16	21¾ Feb 18	17¼ Sep	26¾ Apr
13 13	*12⅜ 13	12¾ 12¾	*12⅝ 13½	*12⅝ 13½	200	Sheaffer (W A) Pen Co	1	12 Jun 20	22 Feb 10	--- ---	--- ---
32 32⅜	32 32¼	31¾ 32⅛	31½ 32	30¾ 31¼	6,200	Shell Union Oil	15	24¼ May 19	34 July 17	27¾ Feb	43¾ Jun
7¼ 7⅜	7 7⅜	7 7¼	7⅛ 7⅛	7⅛ 7⅝	4,600	Sheraton Corp of America	1	6⅜ May 19	9½ Feb 17	8 Dec	17¾ July
4⅝ 4⅝	4½ 4⅝	4½ 4¾	4¾ 4⅞	*4⅝ 4⅞	1,600	Silver King Coalition Mines	5	4 Apr 14	6¾ Feb 8	5⅝ Oct	14⅝ Feb
x36¼ 37¾	36 36¼	*36¼ 37½	36½ 36½	*36½ 37	1,800	Simmons Co	No par	27½ May 19	41 Jan 7	33 Nov	56⅞ Jun
*44¼ 46	*44¼ 46	*44¼ 46	*44 46	*44¼ 46	---	Simonds Saw & Steel	No par	39 Apr 22	51 Feb 21	38¾ Jan	61 May
16 16⅜	16 16⅛	16 16¼	16 16⅛	16 16⅛	20,600	Sinclair Oil Corp	No par	14 May 19	16⅞ July 23	15 Oct	20¾ Jan
*79 81	78¼ 78¼	*78½ 79½	*78½ 79¾	*78¾ 79¾	200	Skelly Oil Co	15	65 Mar 15	86 July 26	54 Jan	65¼ Jun
17¼ 17½	*17½ 17¾	17½ 17¾	17½ 17½	*17½ 18	600	Sloss-Sheffield Steel & Iron	20	15 May 20	20⅞ Feb 13	14 Sep	27½ Feb
54 55	53½ 53½	*53½ 53⅝	54 55	56 56	700	Smith (A O) Corp	10	38 May 20	60½ July 11	42 Oct	91 Jan
34½ 34½	34½ 35	34½ 35	34½ 34¾	34⅝ 34¾	1,400	Smith (A) & Sons Carpet Co	20	29½ May 19	39 Jan 23	35¾ Nov	55⅛ May
*101¼ 102	*101¼ 102	*101¼ 102	*101¼ 102	102 102	40	3½% cum preferred	100	98 Apr 2	102½ Jun 30	99 Dec	108 July
27 27	*26½ 27½	*26½ 27½	*26½ 27½	*26½ 27⅛	700	Smith & Corona Typewriter	No par	22½ May 19	30⅞ Feb 21	29½ Sep	48 May
16⅜ 16¾	16⅜ 16½	16¼ 16½	16¼ 16⅜	16¼ 16½	21,600	Socony Vacuum Oil Co Inc	15	24¼ July 1	35½ Jan 6	29½ Sep	38¼ Jun
4⅛ 4⅛	4⅛ 4⅛	4⅛ 4⅛	4⅛ 4⅜	4¼ 4¼	1,000	South Am Gold & Platinum	1	13¾ Mar 14	17 July 11	13¼ Oct	18¼ Jun
6⅛ 6⅛	6⅛ 6⅛	6⅛ 6⅛	6¼ 6¼	6⅜ 6⅜	1,100	South Carolina E & G Co	7.50	3½ May 20	5¼ Feb 8	4⅜ Sep	8¾ May
*51 53	*51 53	*51 53	*51 53	*51 53	---	5% preferred	50	6 Aug 4	8⅝ Jan 9	7⅛ Dec	9 Nov
21½ 22½	21 21½	21⅛ 21¾	20¾ 21¼	20¼ 20½	8,300	Southeastern Greyhound Lines	5	51 July 15	54½ Apr 9	53½ Dec	63 Nov
41½ 42	41½ 42¼	42⅛ 43¼	42⅞ 43½	43⅜ 43¾	8,800	South Porto Rico Sugar	No par	14⅞ May 28	22¾ Jan 7	20¾ Dec	32½ Dec
*178½ 180	*178½ 180	178½ 178½	179 179	*178 180	20	8% preferred	100	37¼ May 19	56 Jan 18	48½ Sep	59¾ Feb
31½ 31¾	31½ 32	31½ 31½	31½ 31⅞	*31⅜ 31⅞	1,300	Southern California Edison	25	154 May 19	181 Aug 15	167 Dec	193 May
23⅛ 23⅜	23¾ 23¾	23½ 23¾	x23⅛ 23⅜	23⅛ 23⅛	2,700	Southern Natural Gas Co	7.50	30¾ Apr 25	34½ Jan 7	30 Sep	39⅛ July
43½ 44⅛	42⅞ 44½	44 44⅞	x42¾ 43¾	42⅝ 43½	9,300	Southern Pacific Co	No par	22 July 29	28⅛ Feb 4	22½ Jan	33¾ May
								34½ Apr 19	47¼ Feb 8	38¼ Oct	70 Jun

STOCK EXCHANGE CLOSED

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	37 37½	36⅝ 37	38 38⅛	37½ 38¼	37½ 38⅜	6,400	Southern Railway ---No par	28 May 19	50½ Jan 2	33 Sep	65 Jun
	67 67¾	66 66	*66 67	67 67	66½ 66½	700	5% non-cum preferred---100	57¾ May 19	77 Feb 8	64¼ Oct	90¾ Jun
	*79 81	81 81	*80 83	*80 83	*80 83	10	Mobile & Ohio stk tr ctfs---100	74½ Jun 13	81 Aug 26	73 Oct	96 Feb
	18 18	*17 18	*17 17⅞	*17 17⅞	17⅞ 17⅞	300	Spalding (A G) & Bros Inc---1	15 May 17	20⅞ Feb 4	16⅜ Nov	30¾ Apr
	5 5	4⅞ 5	4⅞ 5	5 5	4⅞ 5¼	2,900	Sparks Withington ---No par	4⅛ May 19	7⅝ Feb 8	5½ Oct	13⅞ Jan
	*8½ 9	*8¾ 9½	*8¾ 9½	*8¾ 9¾	9 9	100	Spear & Co---1	6 May 19	14½ Jan 7	11¼ Nov	27 May
	*81 84	*81 84	*81 84	*81 84	*81 84	---	$5.50 preferred ---No par	76 Jun 27	93⅝ Jan 13	92 Sep	104 July
	26¼ 26¾	25¾ 26	26 26	25¾ 26	25¾ 25¾	2,200	Spencer Kellogg & Sons new---1	25⅝ Aug 11	31½ July 14	--- ---	--- ---
	18¼ 18½	18⅛ 18⅜	18⅜ 18½	18¼ 18¾	19 19	2,300	Sperry Corp (The) ---1	16¾ May 19	23⅞ Feb 25	18⅞ Dec	40½ Jan
	11⅜ 11⅞	11 11½	11⅜ 11⅝	11⅝ 11⅞	11⅝ 11⅞	5,900	Spiegel Inc ---2	8 May 19	17¼ Feb 7	14⅛ Nov	39⅞ Apr
	77 77	75 75½	x75 75	75 75	75¾ 75¾	210	Conv $4.50 preferred---No par	71½ May 20	90¼ Feb 4	84½ Sep	109¼ Apr
STOCK EXCHANGE CLOSED	17 17⅛	16⅞ 17	16⅞ 17⅛	17⅛ 17½	17⅛ 17¼	4,600	Square D Co---5	13¾ May 19	18⅝ Feb 5	15⅛ Sep	24⅝ Apr
	*31 32	x32 32	32 32	*32 32⅞	*32 32⅞	600	Squibb (E R) & Sons common---1	32 May 12	45½ Jan 2	33½ Feb	55 May
	*111¾ 112¼	111¾ 111¾	*111¾ 112¼	*111¾ 112¼	112¼ 112¼	20	$4 preferred ---No par	109½ Jan 16	112½ Feb 11	107½ Oct	116 Mar
	30⅛ 30¾	29⅞ 30⅛	29⅞ 30	29¾ 30⅛	30 30	3,400	Standard Brands, Inc---No par	26½ Jun 3	37½ Jan 6	34⅜ Nov	55 May
	101¾ 101¾	*100¼ 102	*100¼ 101⅞	x101½ 101½	*100½ 101½	200	$3.50 cum preferred---No par	97¾ Jun 20	102 Aug 14	98¼ Dec	99¼ Dec
	25⅛ 26¾	25 26¼	25⅞ 26¼	25⅜ 26⅛	26 26⅝	15,000	Standard G & E Co $4 pref---No par	17½ May 16	36⅞ Jan 2	20⅝ Oct	60⅜ May
	*96 98½	*96 99	*97 99	*96 99	*96 98	---	$6 prior preferred---No par	81 May 17	114¾ Feb 18	70 Oct	135½ Apr
	108½ 109½	*107 109	*108 109	*107 108	108 103	400	$7 prior preferred---No par	89 May 17	125 Feb 19	78 Oct	149½ Apr
	58 58⅜	57½ 58½	58 58⅜	57⅞ 58⅜	57⅞ 58½	8,400	Standard Oil of Calif---No par	50¾ Mar 11	63 July 24	42⅛ Feb	59⅝ Aug
	40⅛ 41⅛	40⅛ 40½	40 40¼	39¾ 40	39⅛ 40⅜	13,100	Standard Oil of Indiana---25	37¼ May 19	44¼ July 21	37 Feb	49¾ May
	76½ 77⅜	76¼ 77	76½ 76¾	76⅜ 76⅞	76 76¾	13,200	Standard Oil of New Jersey---25	63 Mar 17	80 July 24	61⅝ Nov	78¾ May
	30½ 30⅞	30¾ 31	x30¼ 30⅜	30½ 30¾	30⅜ 30¾	5,100	Standard Oil of Ohio---10	23¾ Jan 3	31⅞ Aug 19	20⅝ Mar	30 July
	104 104	*103 104½	*103½ 104½	*103½ 104½	*103½ 104½	100	3¾% preferred series A---100	101½ Jan 6	105 Jan 29	100½ Dec	108½ Jan
	13¼ 13½	13 13⅛	13⅛ 13¼	13 13¼	13¼ 13¼	2,500	Standard Steel Spring ---1	10⅞ May 19	17⅛ Feb 11	11 Oct	25 Feb
	*44 45	43½ 43½	*44 44¼	*44 44¾	44½ 44½	200	4% conv preferred ---50	41¼ Jun 3	49 Feb 7	37½ Nov	56 Jun
	41¾ 42	*41½ 42	*41¾ 42	42 42	*42⅝ 43½	300	Starrett Co (The) L S ---No par	37 May 17	43¾ July 24	37 Sep	53½ Jun
	14¼ 14¼	14 14	x14¼ 14¼	14⅛ 14⅛	14 14	800	Sterchi Bros Stores Inc---1	12 May 20	18 Jan 2	16⅛ Oct	26¾ Aug
	39 39½	39 39¼	39¼ 39½	39 39½	38¼ 39	3,300	Sterling Drug Inc common---5	x35¾ May 13	49 Jan 2	41½ Jan	63 May
	*103 103¾	*103¼ 103¾	*103¼ 103¾	*103¼ 103¾	*103¼ 103¾	---	3½% preferred ---100	102 Mar 14	104½ Mar 5	102¼ Oct	109½ Aug
	--- ---	--- ---	--- ---	33 33	*103¼ 103¾	2,700	Stevens (J P) & Co Inc---15	32⅞ Aug 29	33¼ Aug 29	--- ---	--- ---
	15¼ 15½	15⅛ 15¼	15⅛ 15¼	15¼ 15¼	32⅞ 33¼	1,100	Stewart-Warner Corp ---5	13½ May 17	19½ Feb 7	13⅛ Oct	26¾ May
	19¼ 20	19¼ 19¾	19¾ 20	19¾ 20	15½ 15½	4,700	Stokley-Van Camp Inc---1	14¾ May 19	24¼ Jan 4	20¼ Dec	39¾ May
	20⅜ 20⅜	*19⅞ 20⅜	*20 20⅜	20 20	20⅛ 21	700	5% prior preferred ---20	19¼ Jun 3	21¾ Jan 3	21 Jan	23 Feb
	13½ 13½	13½ 13½	13½ 13½	13⅞ 13⅞	13⅝ 13⅝	1,500	Stone & Webster ---No par	10½ May 19	17 Feb 3	14⅜ Oct	23¾ Apr
	20½ 21½	20⅝ 20⅞	20¾ 21⅛	20½ 21	20½ 21⅛	12,300	Studebaker Corp (The) ---1	16 May 19	25⅛ Feb 11	18⅛ Oct	38½ July
	11¾ 12¼	11¾ 12⅛	11⅞ 11⅞	12 12	12¼ 12¼	1,200	Sun Chemical Corp ---1	10⅛ May 19	15⅜ Feb 3	12¼ Nov	24¼ May
	*105⅛ 106¾	*105⅛ 106¾	*105⅛ 106¾	*105⅛ 106¾	*105⅛ 106¾	---	$4.50 series A preferred---No par	105 July 28	109½ Apr 17	103⅝ Sep	110 May
	54⅝ 55	55 55	55 55	*55 56	*55 56	1,300	Sun Oil Co---No par	51 May 26	75½ Mar 24	61½ Sep	78½ Jun
	*121½ 122	121½ 121½	121⅞ 121⅞	*121½ 122	122 122	30	Class A pfd (4½% cum)---100	118 Jan 10	123 July 10	117 Apr	124½ Aug
	11½ 12	11⅜ 11¾	11½ 11⅝	11⅝ 12	11⅞ 12	25,000	Sunray Oil Corp ---1	7⅞ Jan 11	12⅛ July 28	7⅜ Oct	14 May
	38⅞ 39	*38 39	39 39	39 39	39 39¼	900	Sunshine Biscuits Inc---12.50	32⅞ May 27	45⅛ Jan 2	42¼ Sep	56½ Aug
	9¾ 10	9⅝ 9¾	x9½ 9½	9½ 9½	9⅜ 9½	2,600	Sunshine Mining Co---10c	8⅝ May 19	13⅜ Mar 6	10⅜ Oct	24 Apr
	18½ 18½	18½ 18¾	18½ 19	19 19½	19½ 19¾	2,300	Superheater Co (The) ---No par	17⅛ May 20	23¾ Feb 17	17¾ Oct	35¾ May
	*115 120	114 114	*113 116	*114 116	*112 116	100	Superior Oil of Calif---25	101½ Jan 13	128 July 25	102 Oct	160 May
	16½ 17⅛	*17 17¼	*16½ 18	*16¾ 18	17 17	500	Superior Steel Corp---50	13 May 19	24¼ Feb 7	19½ Nov	23 Dec
	*41¾ 42½	*42 42¼	x42 42	42 42	42 42	300	Sutherland Paper Co---10	36 May 19	47 Mar 5	38 Jan	55¼ Apr
	18 18	*17¾ 18½	*17½ 18¾	*17½ 18¾	*18 19	100	Sweets Co of Amer (The)---4.16⅔	14½ Jan 2	19 Apr 1	13½ Sep	21 Aug
	34 34⅛	33⅞ 34	x33⅜ 33½	33⅛ 33½	33⅛ 33½	3,100	Swift & Co---25	30⅝ Jun 9	37⅞ Jan 28	31 Sep	41⅛ Feb
	23 23⅛	22½ 23⅜	22⅛ 22½	21¾ 22⅜	21⅞ 22	8,200	Swift International Ltd----------	21¾ Aug 28	27¼ Jan 2	25¾ Nov	36¼ Jan
	22¼ 22⅞	22⅜ 22¾	22⅜ 22⅜	22⅛ 22¼	22¼ 22½	1,600	Sylvania Elec Prod's Inc---No par	20⅝ May 19	28½ Feb 13	19¼ Nov	41 Feb
	*101 102	101¼ 101¾	*101½ 102	102 102	102 102	60	$4 preferred---No par	97½ Jun 25	104¼ Mar 11	101 Nov	109½ Aug
	6⅝ 6⅝	6⅝ 6⅝	6½ 6⅝	6½ 6⅝	6½ 6¾	1,300	Symington Gould Corp---1	5⅝ May 19	10½ Feb 7	7⅜ Nov	16⅛ Jan
							T				
	*10¼ 11	*10¼ 11	*10⅜ 11	*10⅜ 11	*10½ 11	---	Talcott Inc (James) ---9	10 May 16	14 Feb 17	11¾ Jan	19¼ May
	*4¾ 5¼	*5 5¼	*5 5⅛	5⅛ 5⅛	5 5	200	Telautograph Corp ---5	3⅞ May 16	7⅝ Jan 9	6¼ Dec	13 Jan
	18½ 19	19 19	19 19⅜	*18⅜ 19	19 19⅛	1,100	Tennessee Corp ---5	13¼ May 20	20⅛ Aug 15	14¾ Sep	25⅝ Jun
	61⅛ 62⅛	61⅛ 61½	60¼ 61⅜	60¼ 60¾	60½ 61	10,800	Texas Co (The) ---25	55⅝ Mar 14	68⅞ July 28	52 Feb	68¼ Aug
	16⅜ 16⅝	16¼ 16⅝	16¼ 16½	16⅜ 16½	16¼ 16⅜	4,100	Texas Gulf Producing ---1	10⅛ Jan 13	17⅝ July 28	9½ Mar	18 July
	55½ 55⅞	55⅜ 55⅜	55⅜ 55⅜	54¾ 55½	55¼ 55⅜	1,800	Texas Gulf Sulphur---No par	46⅝ May 27	58 July 24	46½ Sep	60¾ Jun
	35½ 36¼	35⅛ 35⅞	35⅝ 35⅝	35½ 35½	35½ 35¾	7,700	Texas Pacific Coal & Oil---10	21⅜ Jan 13	36½ Aug 18	21 Oct	32⅝ Jun
	26⅝ 28¼	26½ 26⅝	26⅞ 27¼	27¼ 27¼	27¼ 27½	5,300	Texas Pacific Land Trust ---1	15¾ Jan 16	28⅜ July 8	14⅛ Oct	26½ May
	47 47	*46 48	*45½ 47	*46 47	*46 47	100	Texas & Pacific Ry Co---100	41 Jan 13	58¾ Feb 18	35 Sep	65 May
	15¾ 16⅛	15 15⅝	15¼ 15¼	*15¼ 15½	15¼ 15½	2,200	Thatcher Glass Mfg Co---5	13⅝ May 19	21½ Feb 18	13¼ Sep	18 Sep
	56½ 56½	*56 56⅞	*56 57	*56 57	*56 57	10	$2.40 conv pfd ---No par	52½ Jun 16	59½ Feb 13	47 Sep	61½ July
	*15 16	15 15	*14½ 15¾	*14½ 15¾	*14½ 15¾	100	The Fair ---No par	12 May 19	17¾ Feb 13	15 Sep	30¼ May
	10⅜ 10⅜	10¾ 10¾	10⅞ 10⅞	10⅞ 11	*10¾ 11	700	Thermoid Co common---1	9⅝ May 19	13⅞ Feb 13	10 Sep	17⅞ Feb
	50½ 50½	*50 50½	*50 50½	*50 50½	50½ 50½	90	$2½ div conv preferred---50	49⅞ May 17	60¼ Feb 15	48 Oct	70 Feb
	7 7¼	*7 7¾	*7½ 7¾	7⅛ 7⅛	7⅛ 7⅛	400	Third Avenue Transit Corp---No par	6⅝ Aug 21	14⅞ Feb 5	9½ Oct	20½ Jun
	21 21¼	20½ 20⅝	*20½ 21⅛	21¼ 21¾	21⅝ 22¼	3,200	Thomas Steel Co (The)---1	16¾ Jan 4	22⅞ July 25	16 Dec	18¼ Nov
	*10⅛ 10⅞	10⅞ 10⅞	*10¼ 11	*10¼ 10⅞	*10½ 10⅞	100	Thompson (J R) ---25	10⅛ Aug 12	16¾ Feb 11	14¼ Oct	21½ May
	43¼ 43¾	43¼ 43¾	x42½ 42½	43½ 43½	42½ 42¾	1,000	Thompson Products com---No par	38 May 19	59½ Jan 30	38¼ Oct	69⅜ Jun
	*100¾ 101¼	*100¾ 102	*100 100¾	100¼ 100¼	100 100¼	100	4% preferred ---100	98 May 21	106 Mar 10	102 Oct	112¾ Jun
	4⅛ 4¼	4¼ 4½	4½ 4½	*4⅛ 4⅜	4⅜ 4⅜	700	Thompson-Starrett Co---No par	3¾ May 17	7¼ Feb 3	5⅛ Oct	13⅞ Jan
	*25¼ 27	*25¾ 26¾	*25 26	*25¼ 27	*24¾ 26	---	$3.50 cum preferred ---No par	20 May 19	39½ Feb 1	32 Oct	68 Jan
	20¼ 20⅝	20¼ 20⅝	20⅜ 20½	20⅛ 20⅜	20 20½	6,800	Tide Water Associated Oil---10	18 May 19	22 July 25	17½ Nov	24½ Apr
	107½ 107½	*107 107¾	107½ 107½	*106¾ 107¾	*106¾ 107¾	70	$3.75 preferred ---No par	102¼ Jan 2	108½ Feb 24	99½ Nov	112 Feb
	16⅞ 17⅜	16¾ 17⅛	16⅞ 16⅞	17 17	17 17	1,900	Timken Detroit Axle---5	15⅜ May 19	21⅜ Feb 4	16⅛ Oct	26½ Jun
	45½ 46½	44¾ 45	45⅛ 45½	45⅛ 46	45⅝ 45⅝	2,000	Timken Roller Bearing ---No par	40½ May 13	51½ Feb 13	38¼ Oct	66¼ Jan
	11⅝ 11¾	11⅝ 11⅝	11½ 11⅝	11⅝ 11⅝	11⅝ 12	2,100	‡Transamerica Corp---2	10½ May 17	15½ Jan 3	13⅛ Oct	21⅞ May
	15½ 15½	15¼ 15⅜	15¼ 15¼	15¼ 15¼	15¼ 15¼	1,300	Transcont'l & West Air Inc---5	13½ May 17	22⅞ Jan 6	18¾ Dec	71 Jan
	*15 17½	*15 17½	*15 17	*15½ 16	*15½ 16	---	Transue & Williams St'l---No par	14 May 13	19⅞ Feb 3	14 Dec	33½ Feb
	6½ 6⅝	6½ 6⅝	6½ 6⅝	6½ 6⅝	6½ 6⅝	5,700	Tri-Continental Corp ---1	5¼ May 19	7¾ Feb 7	5⅞ Oct	12⅝ Jan
	*106 108	106 106	106¼ 106¼	106 106¼	*106 106¼	120	$6 preferred ---No par	101 Jun 2	112½ Feb 20	105 Sep	114 Mar
	21¾ 21¾	21¾ 21⅞	x21¾ 23	22¾ 23	23⅛ 23¾	5,600	Truax-Traer Corp ---No par	15½ May 19	23¾ Aug 29	16 Sep	22⅝ May
	26½ 26¾	26⅝ 26⅞	26¾ 27	26⅞ 27	27 27¼	9,400	20th Cen Fox Film Corp---No par	25⅝ Aug 8	38¾ Jan 6	37⅛ Oct	63⅞ May
	35 35	35 35	*35¼ 36½	35½ 35½	*35 36	300	$1.50 preferred ---No par	34⅝ Aug 21	48 Jan 6	46⅛ Nov	79 May
	*102 104	*102 104	104 104	*100½ 103	*101 104	100	$4.50 prior pfd ---No par	102 Jun 6	104 Jun 27	102½ Dec	106½ Jan
	8¼ 8¼	*8 9	*8½ 9	9 9	*8½ 9¼	400	Twin City Rapid Transit---No par	7½ May 13	16 Feb 11	11⅝ Oct	24 Apr
	37 37	*35½ 37	*35½ 37	36½ 36½	36½ 36½	90	5% conv prior pfd ---50	36½ Aug 28	51½ Feb 18	43¾ Dec	71¾ Apr
	14 14¼	14¼ 14¼	*13⅞ 14	*13⅞ 14⅜	*13⅞ 14¼	600	Twin Coach Co---1	9⅞ May 19	15⅞ Mar 5	11⅛ Nov	26⅛ Jan

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
							U				
	13½ 14	*13⅜ 14¼	13⅜ 13⅜	13⅛ 13½	*13½ 14	1,100	Udylite Corp (The) ---1	12⅜ July 2	15½ July 23	--- ---	--- ---
	51 51¾	51 51	51 51½	51¼ 51½	51½ 51½	1,300	Underwood Corp ---No par	43½ May 19	58½ Feb 7	49 Sep	80¾ May
	10⅝ 10¾	*10⅜ 11	10⅞ 11	11 11	11 11	1,000	Union Asbestos Rubber Co---5	9⅛ May 17	15¾ Jan 25	12 Nov	23¾ Apr
	34 35	34 34½	33¼ 34¾	33½ 33¾	33½ 33⅜	5,100	Union Bag & Paper ---No par	25½ May 19	35¼ July 28	23 Jan	39 May
	105 106½	105¼ 106	105¼ 106	106¼ 106¾	106¼ 106½	7,200	Union Carbide & Carb---No par	89¼ Jan 15	110¾ July 11	88 Sep	125 Apr
	*114 114¾	*114 114¾	114 114¾	*114⅛ 115	*114⅛ 115	30	Un El Co of Mo pfd $4.50 ser No par	x112¼ Jan 29	115 Mar 31	111 Jun	115½ Jan
	*104½ 108	*104½ 108	*99⅛ 100½	*104½ 108	*104½ 108	---	Preferred $3.70 series---No par	104¾ May 14	106 July 18	106 Feb	111 Oct
	100½ 100½	99½ 100	22½ 22¾	100 100¼	*99½ 101½	80	Preferred $3.50 series---No par	99⅛ Feb 14	104 Jun 6	96 Dec	107½ Jun
	22¼ 22⅞	22⅜ 22½	139 139½	22½ 22⅞	22⅜ 22⅞	4,100	Union Oil of California---25	20 Apr 14	24¾ July 28	20¾ Nov	29 May
	140 142	137½ 138¾	110 110	x138 139¼	137¾ 138⅝	2,400	Union Pacific RR Co---100	120 Apr 15	147 July 28	110 Oct	168½ Feb
	110 110	*109½ 112	34½ 34½	x108 108	108½ 108½	400	4% non-cum preferred---100	105 Jan 3	111 Feb 26	102½ Oct	120¼ Mar
	*33⅞ 34⅝	33⅞ 33⅞	18⅞ 19	*33¾ 34½	*33½ 34½	200	Union Tank Car---No par	30 May 21	38¾ Feb 10	32 Sep	42¼ Jan
	18¾ 19½	18⅞ 19¼	*107⅛ 109½	19 19⅜	19⅜ 19½	3,800	United Aircraft Corp ---5	16⅞ May 19	21⅛ Apr 5	16½ Nov	37⅜ Jan
	108¼ 108¼	*107⅛ 109½	19⅛ 19⅜	107⅞ 107⅞	*107¼ 109	200	5% conv preferred ---100	103½ Jan 15	109 Mar 27	101 Dec	119 Jan
	19⅛ 19¾	19⅛ 19⅜	*100¼ 103	19¼ 19¾	19 19¼	8,200	United Air Lines Inc ---10	19 Aug 19	28½ Apr 2	19⅛ Nov	54¼ Jan
	104 105	102½ 104	20 20	103½ 103½	102 102	1,500	4½% cum preferred---100	102 Aug 29	120⅞ Apr 1	--- ---	--- ---
	20 20	*20 21	20 20	20 20	20½ 20½	900	United Biscuit Co---No par	19⅛ May 28	22¾ July 25	--- ---	--- ---
	*30¾ 32	*30¾ 31¼	31 31	*30¾ 31	31 31	300	United Carbon Co---No par	28½ Jun 10	32⅞ July 25	--- ---	--- ---
	*28 29½	*28 30	*28 28¾	28¾ 28¾	*27½ 30	100	United-Carr Fast Corp---No par	26¾ Jan 15	32 Feb 8	23¼ Oct	40 May
	4⅞ 5	4¾ 4⅞	4⅞ 5	4⅞ 5	4⅞ 5	4,100	United Cigar-Whelan Stores---30c	4¼ May 16	8¼ Feb 8	6⅝ Oct	17¼ Apr
	*62⅛ 63	*62⅛ 63	*62⅛ 63	*62⅛ 63	*62⅛ 63	---	$3.50 conv. preferred---100	55½ Jun 10	83 Jan 10	78 Dec	89 Sep
	3 3⅛	3 3¼	3⅛ 3⅛	3 3⅛	3 3⅛	18,000	United Corp common ---1	2½ May 19	4⅛ Jan 31	3¼ Oct	7⅛ Jan
	46⅛ 46⅛	46¼ 46⅜	46⅜ 46⅞	46¾ 46⅞	46⅛ 46½	1,500	$3 preference ---5	46⅛ Aug 22	53¼ Mar 27	44 Oct	56⅞ July
	*7¾ 8½	*8 8½	*7¼ 8½	*7½ 8½	8⅛ 8⅛	100	United Dyewood Corp---1	6¼ May 28	10¼ Feb 10	8⅜ Dec	16¾ Aug
	92 92½	91½ 91½	*90 93	*90 93	*90 93	80	Preferred ---1	78½ May 22	95 Jan 2	71½ Mar	105½ Aug
	13⅜ 13¾	13¾ 13¾	14 14	14 14	14⅛ 14¼	1,800	United Electric Coal Cos---5	11¼ May 20	16 Feb 13	12¾ Nov	21⅝ Feb
	*37½ 38	37½ 37½	*37 38	*37 38	*37 38	100	United Engineering & Fdy---5	33 May 17	43½ Jan 2	34¼ Dec	56 Jan
	52¼ 53	52⅛ 52¾	52 52¼	51½ 52¼	51¾ 53¼	5,300	United Fruit Co---No par	44⅞ Jan 14	59¾ July 25	41½ Oct	53⅝ Aug
	20½ 20¾	20½ 20¾	20¾ 21	21 21	21 21	1,300	United Gas Improvement Co---13½	30½ Jun 9	24¼ Jan 6	18⅞ Oct	30⅝ Apr
	15⅝ 16	15¾ 16	15¾ 16½	*15¾ 16	15⅝ 16	10,700	United Merch & Mfrs Inc com---1	12½ May 17	19¼ Feb 17	12¼ Oct	22 Aug
	107⅞ 107⅞	*107½ 108	*107½ 108	*107½ 108	107½ 107½	80	5% preferred ---100	104½ Jun 17	110½ Apr 12	104½ Oct	110 Jan
	14¼ 14½	*14¼ 15	*14⅜ 15	x14¼ 14⅜	14½ 14¾	1,100	United Paperboard ---10	12 Jan 16	19¼ Feb 21	9⅜ Sep	15⅜ July
	19½ 20¼	19½ 19¾	19¾ 19⅞	19⅝ 19¾	19¾ 20½	3,300	U S & Foreign Secur---No par	15⅝ May 19	21½ Feb 13	15½ Oct	32½ May
	*106 108½	*106 108	*106 108	*106 108	*106 108	---	$4.50 preferred ---No par	102 May 28	106 Jan 28	101 Nov	109¾ July
	*17¼ 18¼	*17½ 18	*18 18½	18½ 18⅞	19 19½	1,100	U S Freight Co---No par	12¾ May 19	19½ Aug 29	13 Nov	29½ Feb
	100¾ 100¾	100 100½	99½ 99½	100 100⅛	99¾ 100	1,900	U S Gypsum Co---20	86 May 19	107¾ Feb 11	93 Sep	132 May
	*187¼ 190	*186 190	*186 190	*186 190	*187 190	---	7% preferred ---100	187 July 16	196½ Mar 29	187½ Dec	x205 Sep
	*16½ 16¾	*16½ 16¾	16½ 16½	16½ 16½	*16½ 16¾	200	U S Hoffman Mach Corp---5	16 May 17	33½ Jan 6	26 Feb	47¾ Apr
	*76 78⅞	77 77	*75½ 78	*75½ 78	*75 78	10	4¼% preferred ---100	77 Aug 26	94 Feb 15	90 Sep	98½ Aug

For footnotes see page 23.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	
44 44⅞	44 44	43¾ 43¾	44 44	44¼ 44¼	700	U S Industrial Chemicals No par
6⅝ 7	6¾ 6¾	*6⅝ 7	6¾ 6¾	6⅝ 6⅝	900	U S Leather Co No par
34 34¼	*32½ 34	*33¼ 34	*33¼ 34	*33¼ 34	200	Partic & conv cl A No par
19¼ 19¾	19¼ 19¾	19⅜ 19⅞	19½ 19¾	19⅜ 19¾	5,300	U S Lines Co 1
*9⅜ 9¾	9⅝ 9⅝	*9½ 10	*9½ 10	*9½ 10	400	4½% preferred 10
41¼ 41¼	*41 42	x41½ 42¾	42½ 42⅞	*42 42¾	900	U S Pipe & Foundry 20
55 55⅛	55 55	*54¼ 55¾	*54½ 56	*54½ 56	300	U S Playing Card Co 10
28¼ 29⅝	28¼ 28¾	28⅝ 29	28⅞ 29	*29½ 29¾	2,800	U S Plywood Corp 1
103 103	*102¼ 103¼	*102¼ 103¼	103 103	*102¼ 103	140	3¾% cum pfd series A 100
44 45¾	43½ 44½	44 44½	44¼ 44¾	44 44¼	5,600	U S Rubber Co 10
STOCK EXCHANGE CLOSED	150 150	*149½ 152	*149½ 152	*149½ 152	*149½ 151	400	8% non-cum 1st preferred 100
	45½ 46	*45½ 46½	44⅞ 45	46 46½	46½ 46½	1,400	U S Smelting Ref & Min 50
	73 73½	*72 75	*72 74	*71⅞ 74	*73 74	200	Preferred 50
	69¾ 71¼	69¼ 70½	70 70⅝	69⅞ 70¾	70 70¾	22,100	U S Steel Corp common No par
	146 146	*146 146½	*146 146¾	*146 146¾	145⅞ 146	500	Preferred 100
	*20 20¼	20⅛ 20⅜	20⅜ 20⅜	x20⅜ 20⅜	20 20⅜	1,500	U S Tobacco Co No par
	*45½ 47	*45½ 47	*45½ 47	*45 47	*45 47	---	7% non-cum preferred 25
	6⅝ 6⅝	6⅝ 6⅝	6½ 6½	6⅝ 6⅝	*6⅝ 6¾	800	United Stockyards Corp 1
	8⅞ 9¼	9 9	8⅞ 9	9 9⅜	9¼ 9⅜	3,200	United Stores $4.20 non-c 2d pfd 5
	*105 107	105 105	*105 108	*105 108	105 105	200	$6 conv preferred No par
	8⅛ 8½	8⅛ 8⅛	8⅛ 8¼	8⅛ 8⅜	x8⅛ 8⅛	2,700	United Wall Paper Inc 2
	*44½ 46½	*44½ 46½	*45 46½	*45 46½	*45 46½	---	4% cum conv pfd 50
	*17 17½	17½ 17½	*17 18½	*17½ 18½	*17½ 18¾	100	Universal-Cyclops Steel Corp 1
	5⅞ 5⅞	5¾ 5⅞	*6 6½	6 6	6 6¼	900	Universal Laboratories Inc 1
	93 94	*93 94½	94 94¾	94 94	*94 95	200	Universal Leaf Tob No par
	*176½ 179	*176½ 179	*178 180	*178 181	*178 181	---	8% preferred 100
	18 18	17¾ 17⅞	17⅞ 18¼	18 18⅛	18 18⅛	2,700	Universal Pictures Co Inc 1
	*78 80	*78 80	*78 80	78 78	*77½ 78½	40	4¼% preferred 100

V

	*15⅝ 16	*15⅝ 16	15¾ 15¾	15⅝ 16⅛	15¾ 15¾	700	Vanadium Corp of Am No par
	15½ 15¾	16 16	16 16	*15½ 15⅞	15⅞ 15⅞	800	Van Norman Co 2.50
	31½ 32	*31½ 32	*31½ 32	32¼ 32¼	33 33	400	Van Raalte Co Inc 10
	13⅜ 13⅞	13½ 13¾	*13½ 14	13¾ 13¾	13¾ 13¾	1,600	Vertientes-Camaguey Sugar Co 6½
	*30 31	30⅝ 30⅝	30½ 30½	*30 31	30½ 30½	300	Vick Chemical Co 2.50
	*85½ 90	*85½ 90	*85½ 90	*85½ 90	*85½ 90	---	Vicks Shreve & Pac Ry 100
	*86 90	*86 90	*86 90	*86 90	*86 90	---	5% non-cum preferred 100
	48⅛ 48⅛	48⅛ 48⅛	47⅜ 47⅜	47¾ 47¾	47¾ 48	700	Victor Chemical Works 5
	102 102½	*100¾ 102¾	*100¾ 102¾	*100¾ 102¾	*100½ 102½	40	3½% cum preferred 100
	6⅞ 7	6⅛ 7	7 7	7 7	*7 7⅜	1,100	Va-Carolina Chemical No par
	84 85	*82 83⅞	*82 84¾	84¾ 84¾	*84 85¾	800	6% div partic prefered 100
	--- ---	--- ---	--- ---	--- ---	15¾ 15⅞	800	Virginia Elec & Power Co *
	*119 119¾	119¾ 119¾	119¾ 119¾	x119 119¼	*118¼ 119	80	Va El & Pow $5 pref 100
	85 85	*84 88	*85 88	*85 88	*85 88	10	Va Iron Coal & Coke 5% pfd 100
	*37⅜ 38	*37⅛ 38	*37⅜ 38	37¾ 37¾	*37 38	100	Virginian Ry Co 25
	*34¼ 34½	34⅜ 34⅜	34⅜ 34⅜	34⅜ 34⅜	*34 34⅜	600	6% preferred 25
	33½ 33½	*33 33½	33 33	*33 33½	33 33	300	Visking Corp (The) class A 5
	32 32	*31½ 32½	*31½ 32½	*31½ 32½	*31½ 32½	20	Vulcan Detinning Co 20
	*30 30¾	*30⅛ 30¾	*30 30¾	*30 31	*30 31	---	7% cum preferred 20

W

	*65 70	*65½ 70	*65 70	*65 70	*65 70	---	Wabash RR 4½% preferred 100
	*15¾ 16⅛	*15¾ 16½	15¾ 15¾	15¼ 15½	*15⅜ 15¾	600	Waldorf System No par
	31 31⅞	*30¾ 31½	31⅜ 31½	31¾ 31⅞	31½ 31½	1,800	Walgreen Co No par
	*107⅛ 107⅜	107⅛ 107⅛	*107⅛ 107¾	*107⅛ 107¾	*107½ 107¾	110	4% preferred 100
	20½ 20½	20¼ 20½	20⅛ 20¼	20⅛ 20¼	20 20¼	2,300	Walker (Hiram) G & W No par
	9⅞ 10¼	9⅞ 10	10 10	10 10¼	10 10	2,700	Walworth Co No par
	12⅛ 12¼	12⅛ 12¼	*12¼ 12½	*12¼ 12½	12⅛ 12¼	1,400	Ward Baking Co common 1
	*98¼ 99	99 99	99 99	98⅝ 99	99 99	170	5½% preferred 100
	14¾ 15⅛	14½ 14⅞	14½ 14¾	14½ 14¾	14½ 14¾	17,200	Warner Bros Pictures 5
	23¼ 23¼	*23 24	24 25¼	25¼ 25¼	25¾ 25¾	700	Warren Fdy & Pipe No par
	35¾ 36¾	36 36⅜	36½ 37½	37¾ 37¾	37½ 37⅞	3,400	Warren Petroleum Corp 5
	23¼ 23¼	*23⅛ 23¾	23¼ 23¼	23¼ 23¼	23½ 23½	500	Washington Gas Lt Co No par
	20⅛ 20⅜	*19⅜ 20⅝	20 20	19⅜ 20⅛	*20 21	900	Waukesha Motor Co 5
	21⅛ 21⅛	*21 21¾	21¾ 21⅞	22 22	21¾ 22	800	Wayne Knitting Mills 5
	33 33½	*33 33½	33 33	*32¾ 33½	33 33	500	Wayne Pump Co 1
	6⅝ 6⅝	6⅝ 6⅝	6⅝ 6⅝	*6½ 6⅞	6⅝ 6¾	600	Webster Tobacco Inc 5
	45 45⅛	44 44¾	42½ 42⅞	43 43	*42½ 43	2,100	Wesson Oil & Snowdrift No par
	86¾ 87	86⅞ 86⅞	87 87	86¾ 86¾	86¾ 86¾	120	$4 conv preferred No par
	23¼ 23½	23 23⅛	23¼ 23¼	23½ 24	23½ 24	2,200	West Indies Sugar Corp 1
	114¾ 114¾	*114 115	115 115	115 115	*114 115	50	West Penn Electric class A No par
	118½ 118½	*118 119½	*118 119½	*118 119½	118 118	20	7% preferred 100
	110 110	109¾ 109¾	109¾ 109¾	109 109	*108 110	60	6% preferred 100
	116⅛ 116⅛	*115⅝ 116⅛	*115⅝ 116⅛	115⅝ 115⅝	115⅝ 116	50	West Penn Power 4½% pfd 100
	40 41	40⅝ 40⅞	41 41	41¼ 41⅜	41 41⅞	2,200	West Va Pulp & Pap Co No par
	*110 111	*110 111	*110 111	*110 111	*110 111	---	4½% preferred 100

LOW AND HIGH SALE PRICES

Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	
	6⅛ 6¼	6½ 6⅝	7 7¼	7 7	*6¾ 7	1,300	Western Air Lines Inc 1
	*45¼ 46¼	46 46	45 45½	45 45⅜	44½ 45	2,200	Western Auto Supply Co 10
	5¾ 5¾	*5⅜ 5¾	5⅝ 5⅝	5⅜ 5½	5⅜ 5¾	700	Western Maryland Ry 100
	*15½ 17	15⅝ 16¼	16½ 16½	16½ 17	17⅛ 17¾	1,500	4% non-cum 2nd preferred 100
	*29⅛ 29¾	29½ 29¾	*29½ 30	29¾ 29¾	*29⅛ 29¾	300	Western Pacific RR Co com No par
	80 80	*80 83	*80 83	*80 83	*80 82	100	Preferred series A 100
	23½ 25	23½ 24⅜	24¼ 24¾	24 24⅜	24⅛ 24½	12,600	Western Union Teleg class A No par
	34 35	34 34¼	34¼ 34½	34¾ 34¾	34 34⅝	2,900	Westinghouse Air Brake No par
	27⅛ 27⅞	26⅞ 27⅛	27 27⅜	26⅞ 27¼	26⅞ 27¾	19,400	Westinghouse Electric Corp 12½
STOCK EXCHANGE CLOSED	103½ 104	*103½ 104¼	*103½ 104½	*103½ 104½	103½ 103½	90	3½% cum pfd series A 100
	*105⅞ 106⅜	*105⅞ 106	106 106⅜	106½ 106½	*105¾ 106½	800	3.80% cum pfd series B 100
	36½ 36½	*36½ 37½	*36½ 37½	*36½ 37½	37½ 37½	200	Weston Elec Instrument 12.50
							Westvaco Chlorine Prod—
	32¼ 32½	*32¼ 33	33 33	*32¼ 34	*32¼ 34	400	Common No par
	99½ 100	99¼ 99⅜	*98½ 99	99 99	99½ 99½	440	$3.75 preferred No par
	*67¼ 72	*65 72	*66 72	*65 72	*64 72	---	Wheeling & Lake Erie Ry 100
	101½ 101½	*100½ 102½	*100½ 102	*100½ 102	*100½ 101¾	10	5½% conv preferred 100
	41 42¼	41 42	41⅞ 42⅝	41¾ 42½	42¼ 42⅞	3,500	Wheeling Steel Corp No par
	98 98	98 98	*97¼ 98	96½ 97¼	96½ 96½	150	$5 conv prior pref No par
	*30½ 32	*30½ 32	*30½ 32	*30⅜ 32	*31 32	---	White Dental Mfg (The S S) 20
	26¼ 26¾	26⅛ 26¼	26¼ 26½	26⅝ 26¾	26½ 27	3,300	White Motor Co 1
	12¾ 13⅛	12¾ 13	12¾ 12¾	12¾ 12¾	13 13	1,000	White Sewing Mach Corp 1
	*85 91	*85 91	*85 91	*85 91	*85 91	---	$4 conv preferred No par
	33¼ 33¼	*32½ 33	32 32	*31 32	*31⅜ 32¼	300	Prior preferred 20
	*8⅜ 8½	8 8¼	8 8	*7¾ 7⅞	8 8	500	Wilcox Oil Co 5
	8⅝ 9	8⅝ 8⅞	8¾ 9	8¾ 8⅞	8⅞ 9	5,400	Willys-Overland Motors common 1
	*51¼ 53½	*51¼ 52¾	*51⅜ 52¾	*51⅜ 53	*52½ 52¾	---	$4.50 conv pfd series A No par
	13½ 14¼	13⅜ 13¾	13¾ 13¾	13⅜ 13¾	13⅜ 13⅞	10,200	Wilson & Co Inc No par
	*97½ 98	*97¼ 98	*97½ 97¾	97½ 97½	*97¼ 98	200	$4.25 preferred No par
	17 17	*16⅞ 17¼	17¼ 17¼	17¼ 17¼	17¼ 17½	800	Wilson-Jones Co 10
	*135 146	*135 146	*135 146	*135 146	*135 146	---	Wisconsin El Pow Co 6% pfd 100
	*58 59	59 59	58 58	58 58½	58½ 60¾	2,800	Woodward Iron Co 10
	47 47⅜	46½ 46⅞	46⅝ 47	46½ 46¾	46¼ 46⅞	5,800	Woolworth (F W) Co 10
	*57½ 58½	*57¾ 58½	*57¾ 58	57½ 57¾	57¾ 58	500	Worthington P & M (Del) No par
	85½ 85½	84¼ 84¼	*82 84	83 84	83 84½	140	Prior pfd 4½% series 100
	*92¼ 94	*92¼ 94	92 92⅝	*91½ 92¾	90½ 90¾	230	Prior pfd 4½% conv series 100
	*65 68	*63 68	*63 68	*63½ 68	*65 68	---	Wright Aeronautical No par
	67⅜ 67⅜	67 67½	67¼ 67¼	, 67	67 67	900	Wrigley (Wm) Jr (Del) No par
	10¼ 10½	10⅛ 10½	*10⅛ 10⅝	*10¼ 10⅝	10⅝ 10⅝	1,200	Wyandotte Worsted Co 5

Y

	34¼ 34¾	34 34	*33½ 34½	33½ 33½	33¾ 33¾	600	Yale & Towne Mfg Co 25
	12½ 13	12¼ 12½	*12¼ 12½	12¼ 12½	12¼ 12⅜	2,300	York Corp 1
	*45 45½	*45 45½	45 45	*44⅝ 45	45 45⅜	300	4½% cum preferred 50
	17½ 17½	*17½ 18	*17½ 18	*17¼ 18	17¼ 17¼	400	Young Spring & Wire No par
	68½ 69	66¾ 68	67¾ 68½	67½ 68¾	67¼ 68½	6,800	Youngstown Sheet & Tube No par
	17⅛ 17¼	17 17	x17 17	*16¾ 17¼	17⅛ 17⅛	800	Youngstown Steel Door No par

Z

	21 21¼	21 21	*21¼ 21¾	21½ 21½	*21½ 22	700	Zenith Radio Corp No par
	6⅜ 6½	6½ 6⅝	6½ 6⅝	6⅝ 6⅝	6⅜ 6⅝	2,600	Zonite Products Corp 1

STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
	$ per share	$ per share	$ per share	$ per share
U S Industrial Chemicals No par	x41 Jan 13	53¼ Feb 13	37½ Nov	62 May
U S Leather Co No par	5⅜ May 19	8½ July 24	6¾ Sep	13⅞ Jan
Partic & conv cl A No par	25⅜ Jan 3	39 July 24	25 Sep	44 Jan
U S Lines Co 1	16¼ Jan 22	23¼ July 16	13⅜ Jan	25⅜ Aug
4½% preferred 10	9¼ Jan 7	10 Apr 10	9 Dec	11½ July
U S Pipe & Foundry 20	35 May 19	44⅞ Feb 5	35 Nov	60¼ May
U S Playing Card Co 10	49⅞ May 24	73 Feb 19	59 Sep	84 Apr
U S Plywood Corp 1	23⅛ May 19	39 Jan 2	36⅜ Dec	39½ Dec
3¾% cum pfd series A 100	100 Jun 23	103½ July 24	100 Sep	106 Oct
U S Rubber Co 10	40¾ Jun 5	60½ Feb 11	48¼ Nov	80 Apr
8% non-cum 1st preferred 100	142⅛ Jun 16	165 Feb 11	144 Nov	187 Feb
U S Smelting Ref & Min 50	38½ May 17	51½ July 28	40¼ Oct	84½ Feb
Preferred 50	68 May 19	81 Feb 28	x72 Sep	89 Feb
U S Steel Corp common No par	61⅝ May 19	79⅜ Feb 8	65⅛ Oct	97⅜ Feb
Preferred 100	140 May 19	150 Mar 27	142 Dec	166 Feb
U S Tobacco Co No par	19½ Apr 29	23 Feb 19	20⅜ Nov	29¼ Jan
7% non-cum preferred 25	44¼ May 1	48¾ Feb 21	47 Nov	55⅛ Jun
United Stockyards Corp 1	5 Jan 13	7⅜ Apr 1	4¾ Sep	9¾ Jan
United Stores $4.20 non-c 2d pfd 5	8 Jan 13	12¼ Feb 21	7½ Oct	20⅜ Apr
$6 conv preferred No par	102 Jan 27	109½ Jun 18	100½ Nov	128 Jan
United Wall Paper Inc 2	7¼ May 20	10¾ Jan 30	7 Sep	11¼ July
4% cum conv pfd 50	44 Jun 26	52 Feb 17	41 Sep	54 July
Universal-Cyclops Steel Corp 1	16 May 17	22 Feb 7	18⅝ Dec	27¼ Feb
Universal Laboratories Inc 1	4⅛ May 20	11¼ Feb 10	8 Dec	22 Apr
Universal Leaf Tob No par	79½ May 17	99 Jan 2	91 Nov	110½ Jan
8% preferred 100	165 May 20	192 Mar 7	187 May	200½ Apr
Universal Pictures Co Inc 1	17¾ Aug 26	29½ Feb 3	25 Nov	49⅞ Jan
4¼% preferred 100	78 Aug 21	91⅛ Feb 13	77¼ Dec	101 Apr
V				
Vanadium Corp of Am No par	13¼ May 17	22 Feb 7	17⅝ Nov	39 Feb
Van Norman Co 2.50	14⅝ May 21	18⅞ Feb 15	15⅛ Oct	25¾ Apr
Van Raalte Co Inc 10	30⅛ May 17	41 Feb 13	35 Nov	58½ Apr
Vertientes-Camaguey Sugar Co 6½	12¼ May 19	20¾ Jan 2	15½ Sep	26⅛ Jun
Vick Chemical Co 2.50	29⅜ Aug 20	39 Feb 6	30 Oct	51½ Apr
Vicks Shreve & Pac Ry 100	85¼ Aug 8	94½ Feb 20	83½ Oct	113 May
5% non-cum preferred 100	89 Jun 30	94 Jan 13	91½ Nov	115 Feb
Victor Chemical Works 5	35½ May 19	49½ Aug 18	36½ Sep	53 May
3½% cum preferred 100	101 Jan 20	104⅞ May 14	100 Dec	108⅞ Aug
Va-Carolina Chemical No par	5⅛ May 19	9¼ Mar 6	5⅝ Dec	12⅞ Jan
6% div partic prefered 100	69 May 19	94½ Aug 1	63½ Sep	99⅞ July
Virginia Elec & Power Co *	15¾ Aug 29	15⅞ Aug 29	--- ---	--- ---
Va El & Pow $5 pref 100	x118 Mar 5	121 Feb 5	117½ Dec	123½ Apr
Va Iron Coal & Coke 5% pfd 100	85 Aug 25	97 Feb 24	80 Jan	105 Apr
Virginian Ry Co 25	36¼ May 17	45 Feb 21	40 Dec	53 July
6% preferred 25	33¼ July 2	40 Jan 17	37 Sep	45¼ Jan
Visking Corp (The) class A 5	32½ Jun 4	38 Feb 17	32½ Nov	52 Apr
Vulcan Detinning Co 20	32 July 28	33 Aug 13	--- ---	--- ---
7% cum preferred 20	30 Aug 21	30¾ Aug 6	--- ---	--- ---
W				
Wabash RR 4½% preferred 100	57 Apr 16	75½ Feb 18	56 Sep	86 Feb
Waldorf System No par	13½ Apr 21	17⅞ Jan 25	15½ Oct	23¾ Jun
Walgreen Co No par	29⅞ Apr 30	36⅞ Feb 11	33⅛ Dec	54 Apr
4% preferred 100	103½ Mar 17	109 July 17	105 Apr	111 Mar
Walker (Hiram) G & W No par	x17½ May 14	24⅞ Jan 7	23⅛ Nov	29⅜ Oct
Walworth Co No par	7⅞ May 19	13½ Feb 3	9¼ Oct	20⅛ Jun
Ward Baking Co common 1	11 May 21	19⅞ Feb 13	x11⅞ Mar	18¾ July
5½% preferred 100	98¼ Jun 27	106½ Mar 7	100 Sep	107⅞ Feb
Warner Bros Pictures 5	13¾ Apr 29	18⅜ Feb 7	16¾ Oct	23¾ Aug
Warren Fdy & Pipe No par	21 May 14	28 Jan 31	22 Nov	50 Jan
Warren Petroleum Corp 5	31 Jan 13	39⅞ Jan 30	18½ Jan	39 Dec
Washington Gas Lt Co No par	22⅝ Apr 28	27 Jan 22	25½ Dec	35¼ Mar
Waukesha Motor Co 5	17⅝ May 20	23⅝ Feb 8	20 Sep	34¾ Feb
Wayne Knitting Mills 5	20¼ Apr 29	26¾ Feb 18	20⅜ Oct	29½ Sep
Wayne Pump Co 1	30⅛ May 23	41 Feb 4	31 Sep	47½ Jan
Webster Tobacco Inc 5	6 May 17	12¾ Jan 7	9½ Sep	16¾ Apr
Wesson Oil & Snowdrift No par	37½ Jan 16	48 Apr 2	31½ Sep	43½ July
$4 conv preferred No par	83¾ May 22	90 Feb 4	85⅛ Sep	89⅛ Aug
West Indies Sugar Corp 1	21½ May 19	34½ Jan 2	29 Sep	45 Apr
West Penn Electric class A No par	110½ Jan 3	117½ Mar 11	108 Sep	119 Aug
7% preferred 100	113½ May 14	121½ Jan 14	115 Jan	122½ Feb
6% preferred 100	105 May 6	112⅜ Jan 14	106 Sep	117½ Aug
West Penn Power 4½% pfd 100	113 July 7	116¼ Aug 19	113¾ Oct	119¾ May
West Va Pulp & Pap Co No par	32½ May 19	45 Feb 24	32¾ Nov	53¼ Jun
4½% preferred 100	109½ Aug 8	113 Jan 27	111¼ Sep	116¼ Apr
Y				
Yale & Towne Mfg Co 25	33½ Aug 28	45 Jan 3	33 Oct	61½ July
York Corp 1	10⅛ May 19	16¾ Feb 11	13¼ Nov	27¼ Jan
4½% cum preferred 50	41 May 19	50½ Mar 31	--- ---	--- ---
Young Spring & Wire No par	14½ May19	23 Feb 7	15⅝ Oct	35½ Jan
Youngstown Sheet & Tube No par	53¾ May 17	72½ Feb 18	57½ Sep	83⅞ May
Youngstown Steel Door No par	15 May 17	21⅝ Feb 21	15 Nov	31 Jan
Z				
Zenith Radio Corp No par	14½ May 19	25 July 7	19⅛ Dec	42⅝ Jan
Zonite Products Corp 1	5⅜ Jun 5	10¾ Jan 31	9 Sep	14¾ Apr

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery. n New stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y-Ex-rights.

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Federal Reserve Bank of St. Louis

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 29, 1947	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	Saturday Closed					
Monday	811,710	$2,467,000	$152,000	$46,000	$3,000	$2,668,000
Tuesday	618,630	2,467,000	271,000	247,000	-------	2,985,000
Wednesday	475,880	2,436,600	137,000	103,000	-------	2,676,600
Thursday	576,570	2,262,000	171,000	132,000	-------	2,565,000
Friday	576,530	2,099,000	359,000	92,000	-------	2,550,000
Total	3,059,320	$11,731,600	$1,090,000	$620,000	$3,000	$13,444,600

	Week Ended Aug. 29 1947	Week Ended Aug. 29 1946	Jan. 1 to Aug. 29 1947	Jan. 1 to Aug. 29 1946
Stocks—No. of shares	3,059,320	6,875,110	164,995,901	236,222,285
Bonds				
U. S. Government	$3,000	$3,000	$2,779,500	$17,716,500
International Bank	620,000	-------	16,143,000	-------
Foreign	1,090,000	1,285,000	47,722,000	55,791,500
Railroad & Industrial	11,731,600	19,458,700	605,770,700	805,988,700
Total	$13,444,600	$20,747,200	$672,415,200	$879,496,700

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 29, 1947	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	Saturday Closed				
Monday	162,015	$421,000	$73,000	-------	$494,000
Tuesday	143,395	677,000	27,000	$10,000	714,000
Wednesday	114,965	2,189,000	75,000	-------	2,264,000
Thursday	124,585	646,000	-------	8,000	654,000
Friday	117,470	386,000	11,000	9,000	406,000
Total	662,430	$4,319,000	$186,000	$27,000	$4,532,000

	Week Ended Aug. 29 1947	Week Ended Aug. 29 1946	Jan. 1 to Aug. 29 1947	Jan. 1 to Aug. 29 1946
Stocks—No. of shares	662,430	1,952,530	49,250,146	100,525,801
Bonds				
Domestic	$4,319,000	$823,000	$55,083,000	$47,903,000
Foreign government	186,000	149,000	4,173,000	8,037,000
Foreign corporate	27,000	35,000	421,000	352,000
Total	$4,532,000	$1,007,000	$59,677,000	$56,292,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks: 30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	Bonds: 10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Aug. 23	Closed						Closed		
Aug. 25	177.57	48.09	35.42	63.57	104.05	109.97	91.30	107.21	103.13
Aug. 26	177.73	48.04	35.47	63.60	104.07	109.81	90.79	107.21	102.97
Aug. 27	177.88	48.28	35.39	63.69	104.04	109.82	90.96	107.17	102.99
Aug. 28	177.70	48.19	35.47	63.64	104.05	109.82	90.91	107.15	102.98
Aug. 29	178.85	48.77	35.58	64.12	103.99	109.84	91.07	107.05	102.98

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

LOW AND HIGH SALE PRICES

Saturday Aug. 23 Low	Saturday Aug. 23 High	Monday Aug. 25 Low	Monday Aug. 25 High	Tuesday Aug. 26 Low	Tuesday Aug. 26 High	Wednesday Aug. 27 Low	Wednesday Aug. 27 High	Thursday Aug. 28 Low	Thursday Aug. 28 High	Friday Aug. 29 Low	Friday Aug. 29 High	Sales for the Week Bonds ($)
		*100.15	100.17	*100.14	100.16	*100.14	100.16	*10013	100.15	*100.12	100.14	---
		*105	105.2	*105	105.2	*105	105.2	*105	105.2	*105	105.2	---
		*107.24	107.26	*107.24	107.26	*107.24	107.26	*107.25	107.28	*107.26	102.28	---
		*112.1	112.3	*112	112.2	*112.1	112.3	*112.1	112.3	*112.1	112.3	---
		*101.3	101.5	*101.2	101.4	*101.2	101.4	*101.2	101.4	*101.2	101.4	---
		*106.13	106.15	*106.13	106.15	*106.13	106.15	*106.15	106.17	*106.15	106.17	---
		112.24	112.26	*112.24	112.26	112.24	112.26	*112.24	112.26	*112.24	112.26	---
STOCK EXCHANGE CLOSED		*113.24	113.26	*113.24	113.26	*113.24	113.26	*113.24	113.26	*113.24	113.26	---
		*115.3	115.5	*115.3	115.5	*115.4	115.6	*115.4	115.6	*115.4	115.6	---
		*101.26	101.28	*101.26	101.28	*101.26	101.28	*101.25	101.27	*101.25	101.27	---
		*103.19	103.21	*103.19	103.21	*103.19	103.21	*103.19	103.21	*103.18	102.20	---
		*104.20	104.22	*104.20	104.22	*104.20	104.22	*104.21	104.23	*104.20	104.22	---
		*105.1	105.3	*105.1	105.3	*105.2	105.4	*105.3	105.5	*105.3	105.5	---
		*107.8	107.10	*107.8	107.10	*107.9	107.11	*107.8	107.10	*107.8	107.10	---
		*104.30	105	*104.30	105	*104.31	105.1	*104.31	105.1	*104.31	105.1	---
		*104.10	104.12	*104.10	104.12	*104.11	104.13	*104.11	104.13	*104.11	104.13	---
		*103.30	104	*103.30	104	*103.31	104.1	*103.31	104.1	*103.31	104.1	---
		*103.28	103.30	*103.29	103.31	*103.29	103.31	*103.29	103.31	*103.29	103.31	---
		*103.27	103.29	*103.27	103.29	*103.27	103.29	*103.27	103.29	*103.27	103.29	---
		*103.26	103.28	*103.26	103.28	*103.26	103.28	*103.26	103.28	*103.26	103.28	---
		*102.31	103.1	*102.31	103.1	*102.31	103.1	*103.30	103	*103.30	103	---
		*106.19	106.21	*106.18	106.20	*106.19	106.21	*106.18	106.20	*106.18	106.20	---
		103	103	*102.31	103.1	*102.31	103.1	*102.30	103	*102.30	103	2,000
		*105.3	105.5	*105.3	105.5	*105.3	105.5	*105.5	105.7	*105.5	105.7	---
		*104.1	104.3	*104.1	104.3	*104.2	104.4	*104.3	104.5	*104.2	104.4	---
		*107.14	107.16	*107.14	107.16	*107.15	107.17	*107.15	107.17	*107.16	107.18	---
		*105.18	105.20	*105.18	105.20	*105.19	105.21	*105.19	105.21	*105.19	105.21	---
		102.17	102.17	*102.17	102.19	*102.18	102.20	*102.18	102.20	*102.10	102.20	1,000
		*102.17	102.19	*102.17	102.19	*102.18	102.20	*102.18	102.20	*102.18	102.20	---
		*100.11	100.13	*100.11	100.13	*100.11	100.13	*100.11	100.13	*100.11	100.13	---
		*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	---
		*101.18	101.20	*101.18	101.20	*101.18	101.20	*101.17	101.19	*101.17	101.19	---
		*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.20	101.22	*101.20	101.22	---
		*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.24	101.26	*101.24	101.26	---
		*101.28	101.30	*101.28	101.30	*101.28	101.30	*101.29	101.31	*101.29	101.31	---
		*102.1	102.3	*102.1	102.3	*102.1	102.3	*102.2	102.4	*102.2	102.4	---
		*102.9	102.11	*102.9	102.11	*102.9	102.11	*102.10	102.12	*102.10	102.12	---
		*102.23	102.25	*102.23	102.25	*102.24	102.26	*102.24	102.26	*102.23	102.25	---
		*102.25	102.27	*102.25	102.27	*102.26	102.28	*102.27	102.29	*102.27	102.29	---
		*103	103.2	*103	103.2	*103.1	103.3	*103.1	103.3	*103	103.2	---
		*103.5	103.7	*103.4	103.6	*103.5	103.7	*103.5	103.7	*103.5	103.7	---
		*105.13	105.15	*105.13	105.15	*105.15	105.17	*105.15	105.17	*105.16	105.18	---
		*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.20	100.22	---
		*100.31	101.1	*100.30	102	*100.31	101.1	*101	101.2	*100.31	101.1	---
		100.24	100.29	100.17	100.26	100.17	100.18	100.18	100.20	100.20	100.24	235,000
		101.30	102.3	101.16	101.24	101.17	101.22	101.18	101.20	101.20	101.23	385,000

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction

GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
Treasury 4¼s 1947-1952	102.13 Feb 4	102.22 Jan 6	104.14 July	104.27 May
Treasury 3⅞s 1949-1952	106.1 Apr 1	106.6 Feb 21	--- ---	--- ---
Treasury 3s 1951-1955	108.21 Feb 4	108.21 Feb 4	110.3 Jun	111.18 Feb
Treasury 2⅞s 1955-1960	112.6 Feb 3	112.6 Feb 3	112.21 Aug	115.26 Jan
Treasury 2¾s 1948-1951	101.8 July 24	102.6 Feb 4	102.11 Dec	102.12 Dec
Treasury 2¾s 1951-1954	106.13 July 24	106.13 July 24	107.5 Dec	109.22 Feb
Treasury 2¾s 1956-1959	— -------	— -------	113.12 Aug	115.23 Apr
Treasury 2¾s 1958-1963	--- ---	--- ---	--- ---	--- ---
Treasury 2¾s 1960-1965	114.8 May 14	114.8 May 14	113.3 Nov	113.3 Nov
Treasury 2½s 1948	--- ---	--- ---	118.15 Mar	118.23 Feb
Treasury 2½s 1949-1953	104.12 Feb 21	104.12 Feb 21	--- ---	--- ---
Treasury 2½s 1950-1952	— -------	— -------	106 Apr	106 Apr
Treasury 2½s 1952-1954	--- ---	--- ---	106.16 May	107.15 Jan
Treasury 2½s 1956-1958	— -------	— -------	105.29 Aug	107.5 Jan
Treasury 2½s 1962-1967	--- ---	--- ---	108.4 Jun	108.4 Jun
Treasury 2½s 1963-1968	104.24 July 14	104.24 July 14	105.22 May	107.27 Apr
Treasury 2½s June 1964-1969	104.23 Feb 14	104.23 Feb 14	104.7 Nov	107.4 Apr
Treasury 2½s Dec. 1964-1969	104.4 Jan 2	104.18 Apr 30	103 Jan	107.9 Apr
Treasury 2½s 1965-1970	103.29 Jan 6	104.4 Jan 13	102.22 Jan	107.19 Apr
Treasury 2½s 1966-1971	104.2 Jan 30	104.10 May 9	102.11 Jan	107.9 Apr
Treasury 2½s June 1967-1972	104.7 Jan 29	104.15 Apr 12	102.11 Jan	107.10 Apr
Treasury 2½s Sept. 1967-1972	102.21 July 30	103.20 Apr 9	101.16 Jan	106.15 Apr
Treasury 2½s Dec. 1967-1972	105.17 Jun 2	105.17 Jun 2	106.28 Apr	109.15 Feb
Treasury 2½s 1951-1953	102.20 July 30	103.19 Apr 10	101.15 Jan	106.16 Apr
Treasury 2½s 1952-1955	— -------	— -------	106.15 Aug	106.15 Aug
Treasury 2½s 1954-1956	— -------	— -------	--- ---	--- ---
Treasury 2½s 1956-1959	--- ---	--- ---	108.17 Aug	108.17 Aug
Treasury 2½s June 1959-1962	105.17 Feb 7	105.17 Feb 7	104.22 Sep	107.14 Apr
Treasury 2½s Dec. 1959-1962	102.16 Apr 18	102.24 May 14	100.29 Jan	104.16 Apr
Treasury 2s 1947	102.5 Jan 6	102.24 May 8	101.4 Jan	104.7 Apr
Treasury 2s March 1948-1950	— -------	— -------	102 Apr	102 Apr
Treasury 2s Dec. 1948-1950	— -------	— -------	--- ---	--- ---
Treasury 2s June 1949-1951	--- ---	--- ---	102.8 Dec	102.8 Dec
Treasury 2s Sept. 1949-1951	— -------	— -------	103.9 Jan	103.9 Jan
Treasury 2s Dec. 1949-1951	102.12 Apr 9	102.12 Apr 9	--- ---	--- ---
Treasury 2s March 1950-1952	102 July 7	102.6 May 27	103.7 Jan	103.22 Feb
Treasury 2s Sept. 1950-1952	--- ---	--- ---	--- ---	--- ---
Treasury 2s 1951-1953	102.4 July 22	102.23 Apr 9	102.16 Oct	104.3 Mar
Treasury 2s 1951-1955	102.23 Apr 24	102.25 Apr 12	102.20 Oct	104.14 Jan
Treasury 2s June 1952-1954	102.30 Apr 24	103.1 Apr 26	103.13 May	103.13 May
Treasury 2s Dec. 1952-1954	102.28 Jun 13	103.2 Jan 24	102.14 Nov	104.26 Feb
Treasury 2s 1953-1955	102.28 July 21	103.4 July 21	102.22 Nov	104.29 Feb
Treasury 1¾s 1948	--- ---	--- ---	--- ---	--- ---
Treasury 1½s 1950	100.30 Apr 9	101.2 Jan 29	101.14 May	101.31 Mar
International Bank for Reconstruction & Development	100.30 Jun 23	101.8 Apr 26	101.3 Sep	102.17 Mar
10-year 2¼s 1957	100.17 Aug 26	102.00 July 15	-- ---	-- ---
25-year 3s 1972	101.16 Aug 26	103.4 July 15	-- ---	-- ---

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	111¼	110⅞	111¼	11	110⅝	114¼
4½s 1963	M-S	125¾	125¾	125¾	4	125¾	125¾

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	--	*63	78	--	79	81
ΔGtd sink fund 6s 1948	A-O	--	*63	74	--	71½	79
Akershus (King of Norway) 4s 1968	M-S	--	*98	99½	--	97	105¾
§ΔAntioquia (Dept) coll 7s A 1945	J-J	--	*42½	44	--	25½	46
§ΔExternal s f 7s series B 1945	J-J	--	*42½	44	--	25	45¾
§ΔExternal s f 7s series C 1945	J-J	--	43½	43½	2	26½	45
§ΔExternal s f 7s series D 1945	J-J	--	43½	43½	4	24	45
ΔExternal s f 7s 1st series 1957	A-O	--	*42½	45	--	21	45
ΔExternal sec s f 7s 2d series 1957	A-O	--	*42½	45	--	19½	45
ΔExternal sec s f 7s 3rd series 1957	A-O	--	*42½	46	--	18½	45
ΔAntwerp (City) external 5s 1958	J-D	100	100	100½	11	98	103
Australia (Commonw'lth) 5s of '25 1955	J-J	101¼	101	102⅛	57	101	109⅞
10-year 3¼s 1956	F-A	93¾	92¾	94	22	92¾	102
10-year 3¼s 1957	J-D	92¾	91¾	92¾	36	91¾	94¾
20-year 3½s 1967	J-D	90¼	88⅞	90¼	84	88¾	91½
20-year 3½s 1966	J-D	--	90½	92	39	90½	101
15-year 3⅜s 1962	F-A	--	91	91⅝	17	91	99⅜
Belgium external 6½s 1949	M-S	104¾	104¾	104¾	5	103¼	107½
External s f 6s 1955	J-J	107⅜	107⅜	107⅜	3	106	109
External s f 7s 1955	J-D	--	114⅞	114⅞	8	107⅞	115
§ΔBrazil (U S of) external 8s 1941	J-D	--	56	56	1	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	44	44	2	44	60
ΔExternal s f 6½s of 1926 1957	A-O	55	55	55	6	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	44	44	2	43½	63
ΔExternal s f 6½s of 1927 1957	A-O	--	*55	60	--	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*44⅛	48	--	44	63
Δ7s (Central Ry) 1952	J-D	--	56	56	3	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	45	45	45	4	45	59½
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*43⅛	50	--	43	61
External $ bonds of 1944 (Plan B)—							
3⅜s Series No. 1	——	57	56⅛	57½	15	55¾	65½
3⅜s Series No. 2	——	--	*56	--	--	55½	65¼
3⅜s Series No. 3	——	57	56	57	31	55½	65¾
3⅜s Series No. 4	——	--	56	57	4	55½	65⅝
3⅜s Series No. 5	——	--	*56	--	--	55½	65
3⅜s Series No. 6	——	--	*68	73	--	68	69⅜
3⅜s Series No. 7	——	--	*	73⅞	--	76	85
3⅜s Series No. 8	——	--	*	76½	--	76	83½
3⅜s Series No. 9	——	--	*78	--	--	78¼	83½
3⅜s Series No. 10	——	--	*	73⅛	--	73¼	83½
3⅜s Series No. 11	——	--	*55½	--	--	55½	62⅝
3⅜s Series No. 12	——	--	*56⅛	--	--	56⅛	61
3⅜s Series No. 13	——	--	*60	--	--	57	63
3⅜s Series No. 14	——	--	*55½	56	--	55	63
3⅜s Series No. 15	——	--	*55½	--	--	56	62⅛
3⅜s Series No. 16	——	--	*56⅛	--	--	55½	62½
3⅜s Series No. 17	——	--	*55½	--	--	56⅛	61⅞
3⅜s Series No. 18	——	--	*55½	57	--	55	62¼
3⅜s Series No. 19	——	55¼	55¼	56	8	55	62
3⅜s Series No. 20	——	--	*55½	--	--	56	61
3⅜s Series No. 21	——	--	*55½	--	--	54¾	62
3⅜s Series No. 22	——	--	*55½	--	--	54½	62
3⅜s Series No. 23	——	--	*55½	--	--	54½	62½
3⅜s Series No. 24	——	--	*55½	--	--	61	63
3⅜s Series No. 25	——	--	*55½	--	--	54½	61½
3⅜s Series No. 26	——	--	*55½	--	--	57⅝	62
3⅜s Series No. 27	——	--	*55½	--	--	55½	62⅛
3⅜s Series No. 28	——	--	*56⅛	--	--	56½	62
3⅜s Series No. 29	——	--	*55½	--	--	55	62
3⅜s Series No. 30	——	--	*55½	--	--	54⅞	62
Brisbane (City) s f 5s 1957	M-S	--	100⅜	100⅜	13	99¾	102
Sinking fund gold 5s 1958	F-A	--	102	102	1	100	104
Sinking fund gold 6s 1950	J-D	102¼	102	102¼	6	101	102⅝
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	--	*98	--	--	--	--
External s f 4½-4⅜s 1977	M-S	99 32/32	99 32/32	99 16/16	17	99	100½
External readj 4⅜-4⅝s 1976	A-O	--	*100	--	--	99¼	100⅛
External s f 4½-4¾s 1975	M-N	--	100¼	100¼	2	99½	101⅛
3% external s f $ bonds 1984	J-J	--	*100	--	--	92½	100⅛
Canada (Dominion of) 4s 1960	A-O	105¼	105	105⅝	18	105	109¼
25-year 3¼s 1961	J-J	--	106½	107	7	106½	110½
ΔCarlsbad (City) 8s 1954	J-J	--	*65	67	--	64	82
ΔChile (Rep) External s f 7s 1942	M-N	--	--	--	--	22	26¾
Δ7s assented 1942	M-N	21½	21	21½	15	20⅛	27½
ΔExternal sinking fund 6s 1960	A-O	--	*22	--	--	24	27¾
Δ6s assented 1960	A-O	21½	21½	22	12	21	27¾
ΔExtl sinking fund 6s Feb 1961	F-A	22	22	22	1	22	28
Δ6s assented Feb 1961	F-A	21½	21	21½	14	20⅝	27¾
ΔRy external s f 6s Jan 1961	J-J	--	*22	--	--	23¾	28⅝
Δ6s assented Jan 1961	J-J	21¾	21	22	23	20½	27¾
ΔExtl sinking fund 6s Sep 1961	M-S	22	22	22	1	22	28⅛
Δ6s assented Sep 1961	M-S	21½	21½	21½	5	20¾	27¾
ΔExternal sinking fund 6s 1962	A-O	--	--	--	--	24¼	25½
Δ6s assented 1962	A-O	--	21⅛	21⅛	2	21	27¾
ΔExternal sinking fund 6s 1963	M-N	--	--	--	--	23	26¾
Δ6s assented 1963	M-N	21½	21	21½	17	20⅝	27¾
ΔChile Mortgage Bank 6½s 1957	J-D	--	*23	--	--	23	23½
Δ6½s assented 1957	J-D	--	20¼	20¼	1	19½	26½
ΔSinking fund 6⅜s 1961	J-D	--	--	--	--	20	25½
Δ6⅜s assented 1961	J-D	--	20¼	20¼	2	19½	27
ΔGuaranteed sink fund 6s 1961	A-O	--	--	--	--	23½	27
Δ6s assented 1961	A-O	--	20¼	20¼	2	19½	27
ΔGuaranteed sink fund 6s 1962	M-N	--	--	--	--	21	26
Δ6s assented 1962	M-N	--	20	20¼	12	19¼	27
ΔChilean Cons Munic 7s 1960	M-S	--	--	--	--	21	25¾
Δ7s assented 1960	M-S	--	*18	21	--	19½	25⅝
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	*8½	13⅞	--	14	16½
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	79⅛	79⅛	3	78¾	90
Δ6s of 1927 Jan 1961	J-J	--	*76	--	--	78½	90
3s external s f $ bonds 1970	A-O	49⅛	49	50	26	49	62½
ΔColombia Mtge Bank 6½s 1947	A-O	--	*42	--	--	48	53
ΔSinking fund 7s of 1926 1946	M-N	--	*42	50	--	50	54½
ΔSinking fund 7s of 1927 1947	F-A	--	*42	--	--	48	50

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Copenhagen (City) 5s 1952	J-D	--	88⅛	88⅛	3	87	97⅛
25-year gold 4½s 1953	M-N	83	83	83⅛	13	82⅝	96½
ΔCosta Rica (Rep of) 7s 1951	M-N	--	*16¾	18	--	16	20½
Cuba (Republic of) 5s of 1914 1949	M-S	--	*102⅜	--	--	--	--
External loan 4½s 1949	F-A	--	*100⅜	--	--	100⅜	104½
4½s external debt 1977	J-D	--	115¼	115¼	1	111½	115¾
Sinking fund 5½s 1953	J-J	--	*104	--	--	104⅞	107½
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	--	*113	--	--	112⅛	115½
ΔSinking fund 8s series B 1952	A-O	--	*113	--	--	113	115½
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	*89	--	--	89	90½
§ΔDenmark 20-year extl 6s 1942	J-J	90	89¼	90⅛	24	89¼	100⅛
External gold 5½s 1955	F-A	90	90	91¼	16	89½	102½
External gold 4½s 1962	A-O	--	88¼	88⅜	7	88	101⅞
§ΔDominican Rep Cust Ad 5½s 1942	M-S	102⅛	102 1/16	102 1/16	2	101⅛	102½
§Δ1st series 5½s of 1926 1940	A-O	--	102 1/16	102⅛	1	101	102 1/16
§Δ2d series sink fund 5½s 1940	A-O	--	*102 1/16	--	--	--	--
Customs Admin 5½s 2d series 1961	M-S	--	*100⅞	103	--	100⅝	102½
5½s 1st series 1969	A-O	--	100½	100½	3	100½	101½
5½s 2d series 1969	A-O	--	*100½	--	--	--	--
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	53	53	10	53	62
3½s extl s f $ Jan 1, 1976	J-J	--	*37	40⅝	--	40½	53¼
3s extl s f $ Jan 1, 1976	J-J	--	*	40	--	36	48
ΔEstonia (Republic of) 7s 1967	J-J	--	*12	22⅞	--	18	35
French Republic extl 7s 1949	M-S	--	*104⅛	--	--	103	105
Greek Government—							
Δ7s part paid 1964	——	--	*10¾	11⅞	--	10	16⅜
Δ6s part paid 1968	——	--	*8⅝	10⅜	--	9	15⅜
Haiti (Republic) s f 6s series A 1952	A-O	--	*100⅜	--	--	100	102
Helsingfors (City) ext 6½s 1960	A-O	--	90	90	1	90	100⅛
Irish Free State extl s f 5s 1960	M-N	--	*104	--	--	104	105
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	*6	9	--	6½	12
ΔMedellin (Colombia) 6½s 1954	J-D	--	*42	--	--	29	45
Mexican Irrigation—							
Δ4½s assented 1943	M-N	--	--	--	--	9⅝	9⅝
ΔAss'td to Nov 5, 1942, agree 1968	J-J	--	*8	--	--	8⅛	9⅞
Δ Mexico (US) extl 5s of 1899 £ 1945	Q-J	--	--	--	--	--	--
ΔAssenting 5s of 1899 1945	Q-J	--	*12⅜	--	--	17¾	18⅛
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	*12	17¾	--	11½	15½
ΔAssenting 4s of 1904 1954	J-D	--	--	--	--	11⅜	11⅝
ΔAss'td to Nov 5, 1942, agree 1968	J-J	--	7½	7½	10	7¼	10
ΔAssenting 4s of 1910 1945	J-J	--	--	--	--	10¼	14
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	--	--	--	--	--
§ΔTreasury 6s of 1913 assent 1933	J-J	--	*16	--	--	12½	12¾
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	*13	--	--	--	--
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	--	*32	40	--	33	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	——	--	*29⅛	32	--	28¼	33½
ΔSec external s f 6½s 1959	M-S	--	*31	40	--	36	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	——	--	*29⅛	--	--	33	33
Netherlands (Kingdom) 3¾s 1957	M-N	--	97½	97½	45	96¼	97½
Norway (Kingdom of) 4½s 1956	M-S	100	99¾	100	14	99½	106
External sink fund 4¼s 1965	A-O	102	101½	102	45	99⅛	105¾
4s sink fund extl loan 1963	F-A	--	100	100½	23	99	105¾
3½s s f external 1957	A-O	--	98⅛	98⅛	11	96	98½
Municipal Bank extl s f 5s 1970	J-D	--	*100⅛	--	--	99	105
Oslo (City) sink fund 4½s 1955	A-O	--	*100	101	--	99¼	104
Panama (Republic)—							
ΔStamped assented 5s 1963	M-N	--	*100⅜	102	--	99	102½
Stamp mod 3¼s ext to 1994	J-D	--	*99	99½	--	99¼	101
Ext sec ref 3½s series B 1967	M-S	--	*104¼	--	--	105¾	105¾
ΔPernambuco (State of) 7s 1947	M-S	--	*31	39	--	33	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*24½	25½	--	25½	36
ΔPeru (Rep of) external 7s 1959	M-S	--	16½	16⅞	8	16	22
ΔNat loan extl s f 6s 1st ser 1960	J-D	16½	16¼	16¾	115	15	21⅜
ΔNat loan extl s f 6s 2d ser 1961	A-O	16½	16⅜	16½	23	15	21⅜
§ΔPoland (Rep of) gold 6s 1940	A-O	--	*10⅛	--	--	19	21
Δ4½s assented 1958	A-O	--	10¼	10¼	2	10	21
ΔStabilization loan s f 7s 1947	A-O	--	*17½	--	--	26	29½
Δ4½s assented 1968	A-O	--	*10	11⅜	--	9¾	21½
ΔExternal sink fund gold 8s 1950	J-J	--	*11⅛	13	--	10½	24¾
Δ4½s assented 1963	J-J	--	*10	11½	--	10½	21
ΔPorto Alegre (City of) 8s 1961	J-D	--	*33	--	--	33	38
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	——	--	*26	29	--	29	33
ΔExternal loan 7½s 1966	——	--	*31	38	--	38	39½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*25½	28	--	26	33
ΔRio de Janeiro (City of) 8s 1946	A-O	--	*35	43	--	34	41
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	*26½	--	--	26	35½
ΔExternal sec 6½s 1953	F-A	--	*31	38	--	32	39½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	26½	26½	22	26¼	35
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	--	34¾	34¾	1	34	40⅝
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-D	--	*27	32	--	27	35
Δ6s external sink fund gold 1968	J-D	--	*30	34½	--	31	37½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	24	24	1	24	31
Δ7s external loan of 1926 1966	M-N	--	*31	33	--	32	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	——	--	*24	27	--	25½	32
Δ7s municipal loan 1967	J-D	--	*30	--	--	33	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	——	--	*24	--	--	25	31½
§ΔSan Paulo (City) 8s 1952	M-N	--	*33	42	--	38	42
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	——	--	*26	35¾	--	32	37
Δ6½s extl secured s f 1957	M-N	--	*32	35½	--	35½	42
Stamped pursuant to Plan A (Int reduced to 2%) 2012	——	--	*25	31	--	27	41

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
§△San Paulo (State) 8s 1936	J-J	--	*48	58½	--	58½	68
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*41	50	--	48	64½
△8s external 1950	J-J	--	51	51	3	51	67
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	42	42	5	42	65
△7s extl water loan 1956	M-S	--	*46	52	--	50⅛	56½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*42	46	--	42⅛	59
△6s extl dollar loan 1968	J-J	--	*42	50	--	43	60
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	*36	46	--	38	55
§△Secured s f 7s 1940	A-O	--	*85	91½	--	85	91⅛
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	76¼	76½	4	65⅞	80¾
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	--	6⅛	6⅛	1	6⅛	10½
△7s series B sec extl 1962	M-N	--	6⅛	6¼	9	6	10⅞
△Silesia (Prov of) extl 7s 1958	J-D	--	*11½	19	--	21	26
△4½s assented 1958	J-D	--	*8⅛	12⅞	--	12¾	20¾
Sydney County Council 3½s 1957	J-J	--	*96¾	97½	--	96¾	101½
△Uruguay (Republic) extl 8s 1946	F-A	--	*120	--	--	--	--
△External sink fund 6s 1960	M-N	--	125	125	1	125	130
△External sink fund 6s 1964	M-N	--	*120	--	--	--	--
3¾-4-4⅛s ($ bonds of 1937)—							
External readjustment 1979	M-N	90⅞	87½	90⅞	58	86½	100
External conversion 1979	M-N	90	90	90	2	85	100⅜
3⅞-4⅛-4⅜s extl conv 1978	J-D	90	90	90	10	90	100
4-4¼-4½s extl readjustment 1978	F-A	--	96¼	96¼	18	93	102
3½s extl readjustment 1984	J-J	--	*--	90	--	84½	90
△Warsaw (City) external 7s 1958	F-A	--	*9½	16	--	18	21½
△4½s assented 1958	F-A	--	10	10	3	10	17½

RAILROAD AND INDUSTRIAL COMPANIES

Adams Express coll tr gold 4s 1948	M-S	--	*101⅜	--	--	100⅝	101⅜
Alabama Great Southern 3½s 1967	M-N	--	*104¼	--	--	104	105
Albany & Susquehanna RR 4½s 1975	J-J	--	107¾	107¾	2	106⅜	109¼
Alleghany & Western 1st gtd 4s 1998	A-O	--	105	105	1	104	108¾
Allis-Chalmers Mfg 2s debs 1956	A-O	--	*92¼	95½	--	87	100
Amer & Foreign Pow deb 5s 2030	M-S	--	*101¼	--	--	100¼	101¼
American Telephone & Telegraph Co.—	M-S	107½	107½	107⅝	23	106	108½
3s conv debentures 1956	M-S	r115½	112½	r115½	573	109¾	133½
2¾s debentures 1980	F-A	99¾	99¾	100⅛	47	99¾	103¼
2¾s debentures 1975	A-O	100⅜	100½	101¼	59	100½	103¾
2⅝s debentures 1986	J-J	97	97	97¾	27	97	100½
2¾s conv debentures 1961	J-D	111¼	110½	111¼	840	110¼	119¾
2⅜s debentures 1987	A-O	100	99¾	100¼	13	99¾	101¾
Amer Tobacco Co deb 3s 1962	J-D	101¾	101⅝	101¾	36	101⅝	102¼
3s debentures 1969	A-O	104⅛	104⅛	104¼	24	104	105½
△Anglo-Chilean Nitrate deb 1967	A-O	105	105	105⅜	26	104½	106½
Ann Arbor 1st gold 4s 1995	Jan	--	*103⅛	--	--	97½	103
A P W Products Co 5s 1966	Q-J	--	*--	85⅞	--	85¼	95⅛
Atchison Topeka & Santa Fe—	A-O	--	95	95⅛	6	95	96
General 4s 1995	A-O	128¾	128¾	129¼	50	128	132
Adjustment gold 4s July 1 1995	Nov	--	*114	--	--	116½	118
Stamped 4s July 1 1995	M-N	--	116¼	116¼	1	112½	119¾
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*103¾	--	--	103½	107
Atlantic Coast 1st cons 4s July 1952	M-S	--	106	106¼	20	104¼	107¾
General unified 4½s A 1964	J-D	108½	108⅜	109	28	104½	111¼
Atlantic & Danville Ry 1st 4s 1948	J-J	--	30	30½	3	28	41
Second mortgage 4s 1948	J-J	--	*21	24⅜	--	19	30¼
Atlantic Refining 2⅝s debs 1966	J-J	--	103⅛	103⅛	1	102¼	103¾

B

Baltimore & Ohio RR—							
1st mtge 4s July 1 1948	A-O	93	92¾	93¼	33	86¼	101
Stamped modified bonds							
1st mtge 5% (interest Fixed at 4%) July 1 1948	A-O	--	--	--	--	--	--
△4½% convertible Feb 1 1960	May	94⅜	94¼	95	35	86¾	101
S'western Div 1st mtge 5% (gixed int at 3½%) 1950	J-J	48½	47	49¼	172	35	59
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	82½	82½	82½	6	70	89
Series K due Mar 1 2000	M-S	59⅛	58¾	60¼	48	54	74
Series M due Mar 1 1996	M-S	58¾	58½	60	27	51½	73½
Ref & gen mtge 6% (2⅗% fixed and 3⅗% contingent interest)—		58¾	58½	60	35	52	73½
Series J due Dec 1 1995	J-D	71½	70¼	72	35	60	84⅝
Pgh Lake Erie & West Va							
Ref 4s series A 1980	M-N	89½	89½	90	30	84½	97
Toledo Cinn div ref 4s A 1959	J-J	--	90⅛	90½	41	79	96
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	91⅞	94	14	91½	98½
4s stamped 1951	J-J	93¼	93¼	93½	6	92	100
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	--	--
Bell Telephone of Pa 5s series C 1960	A-O	126⅝	126⅝	127⅛	9	126⅝	129
Beneficial Indus Loan 2½s debs 1961	M-N	--	*99	100	--	98⅜	100¼
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	102⅜	102⅛	102⅜	11	101⅜	103½
Cons mtge 2¾s ser J 1976	M-N	r103¼	102⅛	r103¼	14	101⅜	103¼
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*100½	101	--	98¾	100½
1st mtge 5s series II 1955	M-N	--	*101¼	--	--	100¼	104
1st mtge 4¾s series JJ 1961	A-O	--	*--	92⅞	--	96½	96½
1st mtge 4s series RR 1960	J-J	84	84	84½	25	81	91½
△Inc mtge 4½s ser A July 1970	M-N	51¼	51	51¾	41	42	66
‡△Boston & N Y Air L 1st 4s 1955	F-A	55½	52	55½	30	27½	55½
Bklyn Union El 1st gold 5s 1950	F-A	--	*105	--	--	--	--
Bklyn Union Gas 4s debentures 1969	M-S	--	106½	106½	2	106	107⅝
Gen mtge 2⅞s 1976	J-J	--	100½	100½	33	100½	103¼
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	103	103	103¼	5	102¼	104
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1 1947) due 1957	M-N	63⅞	63¼	64¼	25	55⅝	72
‡Burlington Cedar Rap & Nor—							
‡△1st & Coll 5s 1934	A-O	33	33	33½	8	25	39
Bush Terminal 1st 4s 1952	A-O	--	*101	--	--	101½	103⅜
Consolidated 5s 1955	J-J	94⅜	94¼	95	10	91	97
Bush Term Bldgs 5s gtd 1960	A-O	106	106	106	1	105	106¼

C

California Elec Power 1st 3s 1976	J-D	--	*--	105¼	--	104¾	106
Calif Oregon Power 3⅛s 1974	M-N	105	105	105	4	104¾	107
Canada Southern cons gtd 5s A 1962	A-O	--	108½	108½	3	106⅛	113
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	115⅞	115½	116½	19	115½	120⅞
Guaranteed gold 5s Oct 1969	J-J	109¾	109¾	110⅜	19	109¾	113⅞
Guaranteed gold 5s 1970	J-D	--	*110	111	--	110⅞	114½
Guaranteed gold 4¾s 1955	J-J	--	115¼	115⅜	3	115¼	119½
Guaranteed gold 4½s 1956	A-O	114⅜	114¼	114⅜	5	114¼	119⅜
Can Pac Ry 4% deb stk perpetual	F-A	--	108½	108½	3	108½	112½
Carolina Clinchfield & Ohio 4s 1965	M-S	100⅜	99½	101	47	94¾	107
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	F-A	108¼	107⅝	108¼	8	107½	110
Celanese Corp 3s debs 1965	A-O	--	65½	65½	1	63½	78
Celotex Corp 3⅛s debs 1960	F-A	104½	104¼	104½	11	103⅜	105¾
△Cent Branch U P 1st gold 4s 1948	J-D	--	*104	106¼	--	103⅛	106
		72½	72½	73	6	61	81

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Central of Georgia Ry—							
§△1st mtge 5s Nov 1945	F-A	--	96	96½	13	79	102½
§△Consol gold 5s 1945	M-N	--	49⅞	50	11	39	67½
△Ref & gen 5½s series B 1959	A-O	--	11	11	1	8	17½
△Ref & gen 5s series C 1959	A-O	--	10½	10½	3	8	17¼
△Chatt Div pur money gold 4s 1951	J-D	--	*55¼	59½	--	42½	66½
§△Mobile Div 1st gold 5s 1946	J-J	--	*--	20⅞	--	20	27
Central Illinois Light 3⅛s 1966	A-O	--	*109⅛	--	--	108	109⅛
‡△Cent New Eng 1st gtd 4s 1961	J-J	--	72	72	9	65	86
‡△Central of N J gen gold 5s 1987	J-J	--	31⅝	33½	56	25½	41
△5s registered 1987	---	32¾	31½	32¾	73	24½	40
△General 4s 1987	J-J	--	*26½	30	--	24	36½
△4s registered 1987	---	--	--	--	--	24¼	27⅛
Central New York Power 3s 1974	A-O	--	106	106⅛	7	106	108
Central Pacific 1st ref gtd gold 4s 1949	F-A	103⅞	103⅞	104	34	103¾	105⅝
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	--	--	--	--	103¼	107
§△Central RR & Banking Co 5s stamp (partial redemption) 1942	---	--	*45	48	--	39	51¼
Champion Paper & Fibre deb 3s 1965	J-J	--	*103¼	103¾	--	102¾	104⅛
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	137	137	2	137	143½
Ref & impt mtge 3½s D 1996	M-N	105¼	104¾	105¼	13	104⅝	107
Ref & impt M 3½s series E 1996	F-A	105¼	104¾	105¼	17	104¾	107¼
R & A Div 1st cons gold 4s 1989	J-J	--	*126	128½	--	126	132
2d consol gold 4s 1989	J-J	--	*122	--	--	124	124
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	--	112½	112⅝	7	112⅛	114⅝
1st & ref 4½s series B 1977	F-A	--	113¼	113¾	5	112⅞	115⅝
1st & ref mtge 3½s 1985	F-A	--	*102⅛	103⅜	--	98¾	104
1st & ref mtge 2⅞s 1970	F-A	--	98¾	99	7	94⅝	100¼
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	37½	37	38	52	25	44¾
1st mtge 3¾s ser B 1985	M-N	--	*--	80	--	79¾	88½
Chicago & Erie 1st gold 5s 1982	M-N	--	*--	130½	--	129	140
Chicago Gt West 1st 4s series A 1988	J-J	83	82	83	7	80	88
△Gen inc mtge 4½s Jan 1 2038	J-J	50	50	50	12	45	56½
‡Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A 1983	J-J	--	51¾	52½	6	50	66⅛
△2d mtge 4½s inc ser A 2003	J-J	--	39¼	40	19	32	45¾
Chicago Ind & Sou 50-year 4s 1956	J-J	--	91	91¼	2	87	99
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	--	105	105⅛	19	104½	105⅞
Gen mtge 4½s inc ser A Jan 1 2019	Apr	73	72¾	75	24	69	88¾
4½s conv inc ser B Jan 1 2044	Apr	55	54¾	56	83	49	64½
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	66	66	67⅜	72	61¼	83¼
1st mtge 3s ser B 1989	J-J	--	*99⅜	100	--	99½	101¾
‡§△Chicago Railways 1st 5s stpd 25% partial redemption 1927	F-A	81⅞	75¼	81⅞	391	59	81⅞
‡Chicago Rock Isld & Pacific Ry—							
△General 4s 1988	J-J	--	82½	82⅞	21	66⅛	88
△Certificates of deposit	---	--	82½	82½	5	78½	83¼
§△Refunding gold 4s 1934	A-O	51¾	51	52	206	39	55¼
§△Secured 4½s series A 1952	M-S	58	57½	59	77	42⅛	62½
△Conv gold 4½s 1960	M-N	--	15⅛	16	106	12½	27½
Chicago St L & New Orleans 5s 1951	J-D	--	*101½	105	--	101½	105
Gold 3½s 1951	J-D	--	--	--	--	--	--
Memphis Div 1st gold 4s 1951	J-D	97⅛	97⅛	97⅛	10	97	100
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	*80⅛	81½	--	80¼	93¼
Income 2¾-4¼s 1994	J-J	--	78	78	1	76½	85
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	106¼	106¼	5	105⅝	107½
1st mtge 2⅞s ser G 1963	J-J	104½	104½	104½	2	103	106¼
Chic & West'n Indiana conv 4s 1952	J-J	--	104½	104½	3	104½	108¼
1st & ref 4¼s series D 1962	M-S	--	106½	106¾	11	105⅝	107¾
§‡△Childs Co deb 5s part paid 1943	A-O	--	*25½	--	--	24¾	34½
§△Debentures 5s part paid 1957	A-O	25⅛	25⅛	25⅛	15	24⅝	34⅝
Cinc Gas & Elec 1st mtge 2¾s 1975	M-N	79	79	79	5	60	81
Cincinnati Union Terminal—	A-O	--	104½	104½	2	103⅞	105½
1st mtge gtd 3⅜s series E 1969	F-A	--	*112	--	--	112	113⅛
1st mtge 2¾s ser G 1974	F-A	--	104½	104½	15	102½	105⅛
City Ice & Fuel 2¾s debs 1966	J-D	--	*--	98	--	97½	99
City Investing Co 4s debs 1961	J-D	--	84¾	85¾	10	81	88
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	93¼	93¼	2	92	96½
General 5s series B 1993	J-D	--	*--	106	--	--	--
Ref & impt 4½s series E 1977	J-J	73¼	72⅞	74	25	65½	82¾
Cin Wab & Mich Div 1st 4s 1991	J-J	--	70	70	3	64¼	80¾
St L Div 1st coll tr gold 4s 1990	M-N	--	95¼	95¼	10	92	96½
Cleveland Elec Illum 3s 1970	J-J	--	108½	108½	1	108⅜	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*102⅛	--	--	102½	104
Series D 3½s gtd 1950	F-A	--	*102	--	--	103⅜	104
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*105	106	--	100⅞	108½
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	107¼	107	107¼	4	105¼	109
1st mtge 5s series B 1973	A-O	105¾	105½	106	50	104⅜	107½
1st mtge 4½s series C 1977	A-O	--	105	105¾	29	103½	106¾
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	50	49	50	16	44¾	63½
Columbia Gas & Elec 3⅛s debs 1971	M-S	--	105	105¼	7	105	106⅞
Columbus & H V 1st extl gold 4s 1948	A-O	--	*102½	--	--	102½	103½
Columbus & Sou Ohio El 3¼s 1970	M-S	--	110	110⅜	5	109½	110⅝
Commonwealth Edison Co—	F-A	--	*114	114½	--	114	114
1st mtge 3s series L 1977	F-A	108	107⅝	108	9	107⅝	108⅜
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*108⅛	--	--	108¼	108⅜
Conn River Pwr s f 3¾s A 1961	F-A	--	105¾	106¼	3	105½	108
Consolidated Cigar Corp 3¼s 1965	A-O	--	*103	104¾	3	102½	104
Consolidated Edison of New York—							
3½s debentures 1958	J-J	103¼	103	103¼	7	102¾	104¾
1st & ref mtge 2¾s ser A 1982	M-S	103	103	103¼	5	102⅝	103⅝
1st & ref mtge 2⅝s ser B 1977	A-O	--	*100⅜	100¾	--	100½	101
1st & ref mtge 2¾s ser C 1972	J-D	--	*103⅛	103½	--	103⅛	103¾
‡△Consol Ry non-conv deb 4s 1954	J-J	49¾	47⅝	49¾	18	30	49¾
△Debenture 4s 1955	J-J	--	47⅝	49¼	12	34	49¼
△Debenture 4s 1956	J-J	49¾	49¾	49¾	1	33½	49¾
Consumers Power 1st mtge 2⅞s 1975	M-S	104¾	104¾	105¼	24	104½	106¾
Continental Baking 3s debs 1965	J-J	102	102	102⅜	7	102	104
Crucible Steel 1st mtge 3½s 1966	M-N	--	99⅞	99⅞	1	98¾	101⅞
‡△Cuba Northern Ry 1st 5½s 1942	J D	--	*50½	53	--	51⅛	63½
△Deposit receipts	---	--	40⅛	41	14	39	52¼
△Cuba RR 1st 5s gold 1952	J-J	--	*79	81	--	76½	86½
△Deposit receipts	---	34½	34½	35	21	32	44¾
△7½s ser A deposit rcts 1946	J-D	--	37	38	19	37	46
△6s ser B deposit rcts 1946	J-D	--	*36¾	38	--	37¾	45½

D

Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	103¾	103¾	6	103	104⅞
Dayton Union Ry 3¼s series B 1965	J-D	--	*104	--	--	--	--
Deere & Co 2¾s debs 1965	A-O	--	103¾	104	8	103¾	105
Delaware & Hudson 4s extended 1963	M-N	--	98	98¼	20	93	99
Delaware, Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	80	81	3	77	90
△Income mtge due 1993	M-N	--	48¾	49⅛	10	42¾	58¾
Morris & Essex division							
Coll tr 4-6s May 1 2042	---	57	57	57½	11	49	62½
Delaware Power & Light 3s 1973	A-O	--	107¾	107¾	5	107¾	109¾
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	--	81	82	20	81	89⅞

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Denver & Rio Grande West (cont)—							
△Income mtge ser A (4½% contingent int) 2018	Apr	50	48⅛	50	111	38½	59½
Denver & Salt Lake—							
Income mtge (3% fixed 1% contingent int) 1993	J-J	---	70⅜	70⅜	6	69¼	73½
Detroit Edison 4s series F 1965	A-O	105⅞	105⅝	105⅞	3	105⅛	108⅜
Gen & ref mtge 3½s series G 1966	M-S	---	108¼	108⅜	3	106¼	109
Gen & ref 3s series H 1970	J-D	---	108	108	4	107⅜	109½
Detroit & Mackinac 1st lien gold 4s 1995	J-D	---	69	69	1	62¾	69
△Second gold 4s 1995	J-D	---	*52⅛	65	---	50⅛	54
Detroit Term & Tunnel 4½s 1961	M-N	106½	106½	107¼	31	103¾	110½
Det Tol & Ironton RR 2¾s ser B 1976	M-S	---	*90¾	92	---	90	94½
Dow Chemical 2.35s debs 1961	J-J	100½	100	100½	12	100	101⅛
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	---	*36⅛	39½	---	30¾	37⅛
Duquesne Light 1st M 3½s 1965	M-N	---	103⅝	103¾	16	103⅝	107½
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	118	118	118½	2	118	121
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	---	*150	---	---	---	---
Elgin Joliet & East Ry 3¼s 1970	M-S	---	*105½	105⅞	---	105	106¼
El Paso & S'western 1st 5s 1965	A-O	---	110	110	1	104½	112½
5s stamped 1965	A-O	---	*106½	---	---	105½	113
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	67½	67½	69	44	59¼	81
1st cons mtge 3¼s ser E 1964	A-O	---	*	99¼	---	99⅜	102½
1st cons mtge 3⅛s ser F 1990	J-J	---	89½	89½	22	88½	94⅛
1st cons mtge 3½s ser G 2000	J-J	---	89	89	31	87	94
1st cons mtge 2s ser H 1953	M-S	---	*99	99½	---	99⅜	100¼
Ohio Div 1st mtge 3½s 1971	M-S	105½	105½	105½	40	105	105½
F							
Firestone Tire & Rub 3s deb 1961	M-N	---	103½	103½	12	103½	105¾
‡Florida East Coast 1st 4½s 1959	J-D	---	*102¼	103	---	100¼	103¼
△1st & ref 5s series A 1974	M-S	---	55½	56	15	50	72½
△Certificates of deposit	---	---	---	---	---	56	65½
Francisco Sugar coll trust 6s 1956	M-N	---	103	103	5	103	106
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	---	*105⅜	---	---	105½	105⅝
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	---	*83⅛	85½	---	77	85⅛
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	---	*102	102½	---	102⅛	103⅛
Grays Point Term 1st gtd 5s 1947	J-D	---	*100⅜	---	---	101½	101⅛
Great Northern Ry Co—							
General 5½s series B 1952	J-J	116¼	115¾	116¼	5	115	117⅜
General 5s series C 1973	J-J	---	131	131	6	130½	133¼
General 4½s series D 1976	J-J	125	125	125	2	124¾	129
General 4½s series D 1976	J-J	103	103	103	18	100½	104¾
Gen mtge 3½s ser N 1990	J-J	---	*101¾	102¼	---	98½	104¼
Gen mtge 3⅛s ser O 2000	J-J	---	*95	97	---	94½	98⅝
Gen mtge 2¾s ser P 1982	J-J	---	88	89	12	87	91
Gen mtge 2⅝s ser Q 2010	J-J	---	97¼	97¼	15	97	99
Gen mtge 2¼s ser R 1961	J-J	---	---	---	---	---	---
△Green Bay & West deb ctfs A	Feb	---	*63¼	---	---	62	65
△Debentures ctfs B	Feb	---	*8¼	9	---	7¼	9
Greyhound Corp 3s debs 1959	A-O	---	101¾	101¾	3	101⅝	104¼
Gulf Mobile & Ohio RR							
1st & ref 4s series B 1975	J-J	103	103	103	14	101	105¼
Gen mtge inc 5s series A 2015	J-J	---	*	*76¾	---	71	86½
1st & ref 3¾s series D 1969	A-O	---	*	100	---	99¼	101¾
Gen mtge inc 4s ser B 2044	---	58	55¼	58	116	52¼	72½
Gulf States Util 1st M 2⅞s 1976	M-N	101½	101½	101½	1	100¼	101¾
H							
Hackensack Water 1st mtge 2⅞s 1976	M-S	---	*101¼	101¾	---	100½	102½
Hocking Valley Ry 1st 4½s 1999	J-J	---	*135	137	---	137	140⅜
‡§△Housatonic Ry cons gold 5s 1937	M-N	---	*71	74	---	74	89⅛
Household Finance Corp 2¾s 1970	J-J	100½	100½	100½	7	100½	102¼
Hudson Coal 1st s f 5s series A 1962	J-D	88	86¼	88	24	79	88
Hudson Co Gas 1st gold 5s 1949	M-N	---	*107½	---	---	107¾	109¾
Hudson & Manhattan 1st 5s A 1957	F-A	57½	56	58½	136	48½	63¼
△Adj income 5s Feb 1957	A-O	16	14⅝	16	76	13⅜	23½
I							
Illinois Bell Telep 2¾s series A 1981	J-J	---	103⅛	103¼	13	102¾	105⅝
Illinois Central RR—							
1st gold 4s 1951	J-J	---	*103½	---	---	102	105
1st gold 3½s 1951	J-J	---	*101¾	---	---	101¾	102
Extended 1st gold 3½s 1951	A-O	---	99⅝	99⅝	1	99⅝	101⅝
1st gold 3s sterling 1951	M-S	---	---	---	---	71	71
Collateral trust gold 4s 1952	A-O	99¾	99¾	100	29	93½	101¼
Refunding 4s 1955	M-N	100¼	99¾	100¼	14	93½	100¾
Purchased lines 3½s 1952	J-J	---	99½	99½	5	98⅞	102
Collateral trust gold 4s 1953	M-N	99½	99½	99⅝	29	89	100¼
Refunding 5s 1955	M-N	---	104	104¾	5	98¾	106
40-year 4¾s 1966	F-A	81½	80¼	81½	48	67¼	84⅝
Cairo Bridge gold 4s 1950	J-D	---	*106	109	---	107¼	108½
Litchfield Div 1st gold 3s 1951	J-J	---	*98	---	---	100½	100⅝
Louisville Div & Term gold 3½s 1953	J-J	---	99¾	99¾	5	98	100
Omaha Div 1st gold 3s 1951	F-A	---	*96⅛	98	---	96	100
St Louis Div & Term gold 3s 1951	J-J	---	*96	---	---	97	98⅝
Gold 3½s 1951	J-J	---	*99⅝	100	---	97	100
Springfield Div 1st gold 3½s 1951	J-J	---	*100	---	---	---	---
Western Lines 1st gold 4s 1951	F-A	---	102½	102½	1	101½	103⅜
Registered	---	---	*100	---	---	99	101½
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	93¾	93	94	37	81¼	98⅞
1st & ref 4½s series C 1963	J-D	---	87⅛	88	14	73	92½
1st ref mtge 4s ser D 1963	J-D	---	*79⅛	80¾	---	70	85½
Illinois Terminal Ry 4s ser A 1970	J-J	---	*98½	99⅜	---	98¾	101½
Indiana Ill & Iowa 1st gold 4s 1950	J-J	---	*100¾	103	---	99½	101⅞
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	---	*	96	---	97¼	98
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	55¾	55¾	57	20	43	65½
△Adjustment 6s series A July 1952	A-O	19½	19½	20	52	14½	30
△1st 5s series B 1956	J-J	---	49½	50½	5	40⅛	59½
△1st gold 5s series C 1956	J-J	---	50½	50½	3	42	59½
§△Internat Hydro-Elec deb 6s 1944	A-O	99⅛	98¼	99¼	99	97¾	106
Int Rys Cent Amer 1st 5s B 1972	M-N	---	*100⅝	102	---	99⅞	105
J							
James Frankl & Clear 1st 4s 1959	J-D	---	*80	82¾	---	77½	93
Jersey Central Pow & St 2½s 1976	M-S	103¼	103¼	103¼	5	102¾	105¼
Jones & Laughlin Steel 3¼s 1961	J-J	---	*102⅝	102⅞	---	102⅝	104¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	---	*101	---	---	100	105
Kansas City Power & Light 2¾s 1976	J-D	---	*104½	---	---	104½	105¼
Kansas City Southern Ry 1st 3s 1950	A-O	104	104	104	9	104	104½
1st mtge 4s ser A 1975	A-O	---	103½	104	20	101¾	105
Kansas City Terminal Ry 2¾s 1974	A-O	---	*	104½	---	103⅞	105¼

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Kentucky Central gold 4s 1987	J-J	---	*123	---	---	122	123½
Kentucky & Indiana Term 4½s 1961	J-J	---	*	57½	---	53	68½
Stamped 1961	J-J	---	*107⅛	---	---	107	108
Plain 1961	J-J	---	*112⅛	---	---	112⅛	112¾
4½s unguaranteed 1961	J-J	---	---	---	---	102½	102½
Kings County El L & P 6s 1997	A-O	---	*184⅝	---	---	180	187
Koppers Co 1st mtge 3s 1964	A-O	---	*105	105¾	---	104	105¾
‡△Kreuger & Toll 5s ctfs 1959	M-S	---	*2	2⅞	---	2	3⅞
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	---	101½	101½	3	99½	103¾
3½s registered 1997	J-D	---	---	---	---	96	99½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	---	87½	89½	6	75⅝	89½
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	---	*99⅝	100	---	98½	101⅞
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	---	*100½	---	---	100⅝	101⅜
5s stamped 1954	---	---	*100½	---	---	99⅞	101½
1st & ref sink fund 5s 1964	F-A	---	*85	---	---	83½	87
5s stamped 1964	---	84¾	84⅝	84¾	4	83	87
1st & ref sink fund 5s 1974	F-A	---	---	---	---	82⅛	84
5s stamped 1974	---	---	*83½	87	---	82	87
Leh Val Harbor Term gtd 5s 1954	F-A	66	66	66¼	4	58	76
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	---	68½	69	16	66½	82
Lehigh Valley RR—							
4s stamped modified 2003	M-N	35	35	36⅛	63	28½	42⅜
4s registered 2003	---	34½	34½	34½	3	27	39½
4½s stamped modified 2003	M-N	---	37¼	38	28	31	45⅞
4½s registered 2003	---	---	*32⅛	40	---	33½	43
5s stamped modified 2003	M-N	---	43½	43½	4	39	52¾
Lehigh Valley Terminal Ry ext 5s 1951	A-O	72	71½	72	6	67	80
Lexington & Eastern Ry 1st 5s 1965	A-O	---	*120	---	---	127⅝	128⅛
Liggett & Myers Tobacco 5s 1951	A-O	112⅝	112⅝	112⅝	1	113	116
Little Miami gen 4s series A 1962	M-N	---	*118	---	---	118	118
Long Island unified 4s 1949	M-S	---	---	102½	---	101⅞	102½
Guaranteed ref gold 4s 1949	M-S	---	102⅛	102⅛	5	101½	104
4s stamped 1949	M-S	102⅛	102⅛	102⅛	10	101⅜	104
Lorillard (P) Co deb 5s 1951	F-A	112	112	112	1	112	115⅝
3s debentures 1963	A-O	---	105	105⅛	18	104	106
Louisville Gas & Elec 3½s 1966	M-S	---	107	107	2	105¾	107¾
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	---	106½	106½	10	104⅜	108¾
1st & ref M 2⅞s ser G 2003	A-O	96½	96½	96⅝	2	94	98¼
St Louis Div 2d gold 3s 1980	M-S	---	97	97	2	96	103¼
Atl Knox & Cinc Div 4s 1955	M-N	---	*112½	113¼	---	111⅞	112½
M							
Maine Central RR 4½s ser A 1960	J-D	75	74½	75	16	66½	77⅝
1st mtge & coll 4s ser B 1954	J-D	---	*99⅜	100	---	98¾	102
Manati Sugar 4s sink fund Feb 1 1957	M-N	---	83	83	1	83	93
△Manila RR (Southern Lines) 4s 1959	M-N	---	*	79½	---	80	80
Mead Corp 1st mtge 3s 1966	J-D	---	---	---	---	103	103¾
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	---	*	106	---	105⅝	106½
Metrop Wat Sew & Drain 5½s 1950	A-O	---	99¼	99¼	1	98½	102⅛
‡§△Met West Side El (Chic) 4s 1938	F-A	34	31	35½	193	21	35½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	---	*100¾	---	---	---	---
1st gold 3½s 1952	M-N	---	*103½	---	---	102⅜	103¾
Ref & impt 4½s series C 1979	J-J	---	85½	85½	1	80	95
Michigan Cons Gas 1st mtge 3½s 1969	M-S	109½	109½	109½	28	109	111
1st mtge 2⅞s 1969	M-S	---	100½	100¾	13	100½	100¾
‡§△Midland of N J 1st ext 5s 1940	A-O	---	*50	56	---	43¾	57⅞
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	---	90½	90½	1	90	97
△Gen mtge 4s inc ser A Jan 1991	J-J	---	49	49⅝	9	43	58¾
Mo Kansas & Texas 1st 4s 1990	J-D	79¾	79¾	80⅞	30	69¾	95¼
Missouri-Kansas Texas RR—							
Prior lien 5s series A 1962	J-J	80¾	80⅛	80¾	11	75	96
40-year 4s series B 1962	J-J	---	66½	66½	2	61	85¾
Prior lien 4½s series D 1978	J-J	---	71½	71½	7	69½	86½
△Cum adjust 5s series A Jan 1967	A-O	63	63	63¼	14	48	82½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	76¼	75	76¼	76	62¼	85
△General 4s 1975	M-S	29¾	27½	30	157	18¾	39⅜
△1st & ref 5s series F 1977	M-S	76¼	75	77	182	62¼	85
△1st & ref 5s series G 1978	M-N	76¼	75	77	22	63	84⅞
△Conv gold 5½s ser A 1949	M-N	23½	22	23½	109	15½	32
△1st & ref gold 5s series H 1980	A-O	---	75	77	31	63	84¾
△1st & ref 5s series I 1981	F-A	76¼	75	77	86	62¼	85
Moh'k & Malone 1st gtd gold 4s 1991	M-S	64	64	64	1	60	78
Monongahela Ry 3¼s series B 1966	F-A	---	105½	105¾	5	105½	106
Morrell (John) & Co 3s debs 1958	M-N	---	*102⅜	---	---	101¾	103⅜
Morris & Essex 1st gtd 3½s 2000	J-D	59⅛	58¼	59⅛	21	53¼	63
Constr M 5s series A 1955	M-N	71¾	71¾	72	23	65	74
Constr M 4½s series B 1955	M-N	---	66½	67	8	59	68
Mountain States Tel & Tel 2⅝s 1986	M-S	---	99⅜	99⅝	1	99¼	101⅛
Mutual Fuel Gas 1st gtd 5s 1947	M-N	---	*	99½	---	100½	100½
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	---	*	97¾	---	97¼	99¾
National Dairy Products 2¾s debs 1970	J-D	103¼	103¼	103¼	8	103¼	104¼
National Steel Corp 1st mtge 3s 1965	A-O	---	106	106	1	105	106½
National Supply 2¾s debs 1967	J-D	---	101	101	1	100¾	101
‡△Naugatuck RR 1st gold 4s 1954	M-N	---	---	---	---	100	101
Newark Consol Gas cons 5s 1948	J-D	---	103⅞	103⅞	1	103⅞	106⅛
§‡△New England RR gtd 5s 1945	J-J	---	69	69	1	65½	84
‡△Consol gtd 4s 1952	J-D	---	69	71¾	3	65	81½
New England Tel & Tel 5s A 1961	M-N	121¾	106½	107	6	106¼	109¼
1st gtd 4½s series B 1986	F-A	---	121¾	121¾	3	121¾	124½
N J Junction RR gtd 1st 4s 1986	M-S	---	*	110	---	---	---
New Jersey Power & Light 3s 1974	J-J	---	*	108¼	---	107	109
New Orleans Great Nor 5s A 1983	J-J	---	102	102½	2	101	105
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	---	*98	103½	---	104¾	106
New Orleans Term 1st gtd 4s 1953	J-J	102½	102½	103½	13	101	106⅞
‡New Orleans Texas & Mexico Ry—							
‡△Non-cum inc 5s series A 1935	A-O	---	*86½	90	---	78½	93
△Certificates of deposit	---	---	*76½	---	---	78½	87
△1st 5s series B 1954	A-O	---	95	96⅛	39	80	98⅜
△Certificates of deposit	---	---	96	96	1	83½	96
△1st 5s series C 1956	F-A	---	96⅛	96½	4	81½	97
△Certificates of deposit	---	---	---	---	---	83	95½
△1st 4½s series D 1956	F-A	---	*87	91	---	79	95¾
△Certificates of deposit	---	---	---	---	---	90½	90½
△1st 5½s series A 1954	A-O	98½	98½	99½	9	86	101¼
△Certificates of deposit	---	---	98½	98½	4	86	99
New York Central RR Co—							
Cons 4s series A 1998	F-A	68⅜	68¼	69	70	61¾	81⅝
Ref & impt 4½s series A 2013	A-O	72⅛	71½	73	170	64½	82¾
Ref & impt 5s series C 2013	A-O	81½	80½	81¾	105	72¾	92¼
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	---	87	87½	12	86	98
3½s registered 1997	J-J	---	*85	87	---	84	94
Lake Shore coll gold 3½s 1998	F-A	68½	68½	68½	1	67	81½
3½s registered 1998	F-A	---	*	67	---	73¼	74⅜
Mich Cent coll gold 3½s 1998	F-A	---	67⅝	67⅝	1	62⅞	77
3½s registered 1998	F-A	---	*62	66⅞	---	61	72¼
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	98	98	98¾	7	94	101⅝
1st mtge 3s ser F 1986	A-O	---	*92	93½	---	90½	97½

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y Connecting RR 2⅞s ser B 1975	A-O	--	99½	99¾	22	96⅛	101⅛
N Y Dock 1st gold 4s 1951	F-A	--	99¾	100	7	99¾	103
N Y & Harlem gold 3½s 2000	M-N	--	110½	110½	1	103¼	110½
Mtge 4s series A 2043	J-J	--	*103½	112½	--	--	--
Mtge 4s series B 2043	J-J	104	104	104	5	103	110
N Y Lack & West 4s series A 1973	M-N	--	68½	68½	1	66	80
4½s series B 1973	M-N	--	*75	80	--	68¼	85½
‡N Y New Haven & Harford RR—							
ΔNon-conv deb 4s 1947	M-S	49¾	47½	49¾	51	28½	49¾
ΔNon-conv deb 3½s 1947	M-S	48⅝	46⅛	48⅝	68	27½	48⅝
ΔNon-conv deb 3½s 1954	A-O	48½	46	48½	200	28⅛	48½
ΔNon-conv deb 4s 1955	J-J	50	47½	50	239	28½	50
ΔNon-conv deb 4s 1956	M-N	50¼	47⅝	50¼	246	28	50¼
ΔDebenture certificates 3½s 1956	J-J	48⅞	46⅜	48⅞	47	28	48⅞
ΔConv deb 6s 1948	J-J	53¾	51¼	53¾	190	30⅝	53¾
‡ΔCollateral trust 6s 1940	A-O	80⅛	80⅛	80¼	63	53⅞	80¼
ΔDebenture 4s 1957	M-N	13½	11¾	13½	110	9	20⅞
Δ1st & ref 4½s series of 1927 1967	J-D	51¼	48½	51¼	264	29	51¼
‡ΔHarlem River & Port Chester—							
1st 4s 1954	M-N	--	97⅞	98	7	97⅞	104½
ΔN Y Ont & West ref 4s June 1992	M-S	10	9½	10	75	8	14
ΔGeneral 4s 1955	J-D	4⅛	3½	4⅛	55	3	5½
N Y Power & Light 1st mtge 2¾s 1975	M-S	103	103	103	7	102¼	104⅛
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	*65⅛	68	--	59	77
N Y State Elec & Gas 2¾s 1977	J-J	--	--	--	--	103¼	103¼
N Y Steam Corp 1st 3½s 1963	J-J	--	106	106	2	105⅛	107
‡N Y Susquehanna & Western RR—							
§1st refunding 5s 1937	J-J	--	34	34	1	29¼	40
‡Δ2d gold 4½s 1937	F-A	--	*16	34	--	--	--
‡ΔGeneral gold 5s 1940	F-A	12½	12½	12⅞	2	9⅞	15¼
‡ΔTerminal 1st gold 5s 1943	M-N	--	*82	85	--	84	92
‡§ΔN Y West & Bost 1st 4½s 1946	J-J	12¾	11½	13	129	9	20½
Niagara Falls Power 3½s 1966	M-S	108¾	108¾	109	15	107½	109
Norfolk Southern Ry Co—							
ΔGen mtge 5s conv inc 2014	A-O	--	46¾	47	8	33½	48½
Norfolk & Western Ry 1st gold 4s 1996	A-O	134½	134½	134¾	20	132½	136⅛
North Central gen & ref 5s 1974	M-S	--	*--	129	--	126½	126½
Gen & ref 4½s series A 1974	M-S	--	*110	124	--	128	128
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	108⅛	108	108½	24	101	113⅜
4s registered 1997	Q-J	--	104	104	7	99	109½
General lien 3s Jan 1 2047	Q-F	68½	68½	71	20	60½	76½
3s registered 2047	Q-A	--	*64¼	68½	--	61	72¼
Ref & impt 4½s series A 2047	J-J	97½	97½	98	22	90¼	101
Ref & impt 5s series C 2047	J-J	--	103	103	4	92⅞	104
Ref & impt 5s series D 2047	J-J	--	103	103½	7	94	103½
Coll trust 4½s 1975	M-S	102⅜	101¾	102½	35	99½	103⅜
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*--	103½	--	102⅞	104⅛
1st mtge 2¾s 1975	A-O	102⅞	102⅞	103¼	34	102⅛	104⅛
(Wisc) 1st mtge 2⅝s 1977	A-O	--	*100¼	101	--	100¾	101¾
O							
‡Ogdensburg & Lake Champlain Ry—							
Δ1st guaranteed 4s 1948	J-J	12	12	12	6	12	19
Ohio Edison 1st mtge 3s 1974	M-S	--	105½	105⅝	42	105¾	107½
1st mtge 2¾s 1975	A-O	--	101	101⅛	4	100⅞	103¼
Oklahoma Gas & Electric 2¾s 1975	F-A	--	*100½	101	--	100½	103
Oregon-Washington RR 3s ser A 1960	A-O	--	104¾	104¾	12	104½	106⅝
P							
Pacific Gas & Electric Co—							
1st & ref 3⅛s series I 1966	J-D	--	*108¾	--	--	108¾	109
1st & ref 3s series J 1970	J-D	108	108	108	2	106½	108¼
1st & ref 3s series K 1971	J-D	--	107¼	107¼	2	107	109¾
1st & ref 3s series L 1974	J-D	--	107½	107⅞	10	107	109
1st & ref 3s series M 1979	J-D	107⅞	107⅞	108	15	107⅜	109⅛
1st & ref 3s series N 1977	J-D	--	*107	108½	--	107	109¼
1st & ref 2¾s series P 1981	J-D	--	103	103	2	102	104
Pacific Tel & Tel 2¾s debs 1985	J-D	101	101	101½	16	101	104½
2⅞s debentures 1986	A-O	--	103⅜	104	7	103⅜	106¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104	--	--	104	104
Paterson & Passaic G & E cons 5s 1949	M-S	--	*104⅜	--	--	105	106⅞
Pennsylvania-Central Airlines—							
3½s conv inc debs 1960	A-O	--	42	42½	9	41	67
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*106¾	107¼	--	106¾	108
Pennsylvania Glass Sand 3½s 1960	J-D	--	*104	--	--	104½	104½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	105½	105½	105⅞	24	105	106⅛
3s s f debentures 1965	A-O	--	103½	103⅝	10	103	105
Pennsylvania RR—							
Consol gold 4s 1948	M-N	--	102	102	13	101⅞	104
4s steri stamped dollar 1948	M-N	101⅜	101⅜	101⅜	2	101⅜	103⅝
Cons sinking fund 4½s 1960	F-A	117¾	117⅝	118	12	117⅝	122½
General 4½s series A 1965	J-D	105	104¼	105¼	103	104	118⅝
General 5s series B 1968	J-D	110	109⅛	110½	34	109⅛	125½
General 4⅛s series D 1981	A-O	101½	100¾	102	25	100	118⅛
Gen mtge 4¼s series E 1984	J-J	101	100½	101½	38	100½	118¼
Conv deb 3¼s 1952	A-O	100⅞	100⅞	101⅛	32	99¼	103¾
Gen mtge 3⅛s ser F 1985	J-J	--	*91½	92	--	90	101
Peoples Gas Lt & Coke ref 5s 1947	M-S	--	--	--	--	100⅜	101½
Peoria & Eastern 4s ext 1960	A-O	--	65½	66¾	22	59	75¾
ΔIncome 4s Apr 1990	Apr	--	16⅞	16⅞	10	12½	39
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106¼	--	--	106	106¼
Pere Marquette Ry 3⅜s ser D 1980	M-S	104⅞	104¾	104⅞	51	100⅛	105
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	123½	123½	3	123½	130
General gold 4½s series C 1977	J-J	--	120¼	120¼	6	120	126⅛
Philadelphia Co coll tr 4¼s 1961	J-J	--	106½	107	8	105½	108⅜
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	--	105	105	1	103½	105⅜
1st & ref 2¾s 1967	M-N	--	104	104	7	103⅝	105⅜
1st & ref 2¾s 1974	M-N	--	*103¾	104½	--	102¾	105¼
1st & ref 2¾s 1981	J-D	--	*--	104	--	103¼	105
‡§ΔPhilippine Ry 1st s f 4s 1937	J-J	--	12¼	13	5	9	14⅞
ΔCertificates of deposit		--	*--	13¾	--	8	11¾
Phillips Petroleum 2¾s debs 1964	F-A	--	103⅞	103⅞	7	103½	104⅞
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	99¾	99¾	25	99	100¾
Pgh Cinc Chicago & St Louis Ry—							
Cons gtd 3½s series E 1949	F-A	--	*102	--	--	--	--
Cons gtd 4s series F 1953	J-D	--	*--	110	--	--	--
Cons gtd 4s series G 1957	M-N	--	110	110	3	106	106
Cons gtd 4s series H 1960	F-A	--	*--	119⅞	--	110	115¾
Cons gtd 4½s series I 1963	F-A	--	*118½	--	--	--	--
Cons gtd 4½s series J 1964	M-N	--	*119¼	--	--	118	121½
Pgh Cinc Chicago & St Louis Rlt—						118	119¼
Gen mtge 5s series A 1970	J-D	110	110	110⅛	8	110	125½
Gen mtge 5s series B 1975	A-O	110	109½	110	10	109½	127½
Gen mtge 3⅜s ser E 1975	M-N	--	*94½	95	--	93¾	103⅞
Pittsb Coke & Chem 1st mtge 3½s 1964	J-J	--	*103⅜	--	--	102¾	103¾
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-D	--	*103⅜	104	--	100¼	103⅜
Pitts Steel 1st mtge 4½s 1950	J-D	--	*103½	105	--	102⅝	105½
1st mtge 4½s series B 1950	J-D	--	*103½	104	--	102½	105½
Pittsburgh & West Virginia Ry							
1st mtge 4½s series A 1958	J-D	--	*87¼	88¾	--	75	92
1st mtge 4½s series B 1959	A-O	--	*87¼	88¾	--	73	91⅝
1st mtge 4½s series C 1960	A-O	88	88	88	5	73	91½
Pitts Youngstown & Ashtabula Ry							
1st gen 4s series A 1948	J-D	--	*101¾	102¾	--	101¾	103
1st gen 5s series B 1962	F-A	--	--	--	--	116½	117
1st gen 5s series C 1974	J-D	--	*120	--	--	--	--
1st gen 4½s series D 1977	J-D	--	*118½	--	--	--	--

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
ΔPittston Co 5½s inc deb 1964	J-J	--	*100⅜	101½	--	98½	101½
Potomac El Pwr 1st M 3⅛s 1966	J-J	--	*106½	--	--	106¾	107⅝
1st mortgage 3⅛s 1977	F-A	--	*113	--	--	--	--
‡ΔProvidence Securities 4s 1957	M-N	--	*10⅛	14	--	12	17
‡ΔProvidence Terminal 4s 1956	M-S	--	*--	98½	--	--	--
Public Service El & Gas 3⅛s 1968	J-J	--	*110	--	--	109½	111
1st & ref mtge 3s 1972	M-N	--	*107⅛	108¼	--	107	108½
1st & ref mtge 5s 2037	J-J	164	164	164	1	162	164½
1st & ref mtge 8s 2037	J-D	--	*237¼	--	--	237	242
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	*102½	--	--	102	103½
R							
Reading Co 1st & ref 3⅛s ser D 1995	M-N	98⅛	98⅛	98¼	14	94	99½
Revere Copper & Brass 3⅛s 1960	M-N	--	*102½	103¼	--	103	105
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*128	--	--	--	--
Gen mtge 3⅜s series H 1967	M-S	--	*105¾	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	--	--	--	108	110
Gen mtge 3¼s series J 1969	M-S	--	*108½	--	--	--	--
‡§ΔR I Ark & Louis 1st 4½s 1934	M-S	--	54½	55¼	13	41	59
‡ΔRut-Canadian 4s stpd 1949	J-J	--	*--	10½	--	8	13½
‡§ΔRutland RR 4½s stamped 1941	J-J	9	9	9¾	13	8	15¾
S							
Saguenay Power 3s ser A 1971	M-S	--	104	104	15	104	105½
St Lawr & Adir 1st gold 5s 1996	J-J	--	*--	83	--	81½	90
2d gold 6s 1996	A-O	--	*88	--	--	90	92
St L Rocky Mt & P 5s stpd 1955	J-J	--	*99½	--	--	97	100¼
St Louis-San Francisco Ry Co—							
1st mtge 4s ser A 1997	J-J	88½	88	89	183	79½	92¼
2nd mtge 4½s ser A 2022	J-J	51½	50	51¾	196	37¾	57⅛
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	104⅝	104⅜	104⅝	6	100¼	104⅜
Δ2d 4s inc bond ctfs Nov 1989	J-J	86½	86½	86½	7	83	88¼
ΔGen & ref gold 5s series A 1990	J-J	85⅝	85½	88	106	78	105
‡St Paul & Kansas City—	J-D	--	*112	--	--	--	--
§ΔShort Line RR gtd 4½s 1941	F-A	--	43¼	43¼	12	32⅛	45¾
St Paul Union Depot 3½s B 1971	A-O	--	*106¼	--	--	106⅜	106½
Scioto V & N E 1st gtd 4s 1989	M-N	--	*129¾	131	--	129¾	130¾
Seaboard Air Line RR Co—							
1st mtge 4s ser A 1996	J-J	101¾	101¼	101¾	7	99¾	101¾
ΔGen mtge 4½s ser A 2016	J-J	67	66¾	67½	154	58¼	76½
Seagram (Jos E) & Sons 2½s debs 1966	J-D	--	97½	97¾	6	94½	98
Shell Union Oil 2½s debs 1971	A-O	99	98⅞	99¼	42	98⅛	99⅞
‡§ΔSilesian-Am Corp coll tr 7s 1941	F-A	--	*--	54½	--	53¾	93
Skelly Oil 2¾s debs 1965	J-J	--	*102	102½	--	102	103⅜
Socony-Vacuum Oil 2½s 1976	J-D	99⅞	99⅝	100⅛	27	99	100⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	*126	--	--	126	126
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	*106⅝	107¼	--	106½	109¼
2¾s debentures 1985	F-A	--	100⅜	100⅜	10	100⅜	104¾
2⅞s debentures 1987	J-J	--	103¼	103¼	3	103¼	103⅞
Southern Indiana Ry 2¾s 1994	J-J	--	83	84¼	10	83	97
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	100⅛	100	101	79	90¾	102¾
Gold 4½s 1969	M-N	96¼	95¾	96⅜	63	83¼	98⅛
Gold 4½s 1981	M-N	94	94	95¼	58	83¼	100
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	--	103½	104	13	100	104
Southern Pacific RR Co—							
1st mtge 2⅞s ser E 1986	J-J	--	92½	92½	12	88	94½
1st mtge 2¾s series F 1996	J-J	--	*--	87	--	82½	89¼
1st mtge 2½s ser G 1961	J-J	--	*92¾	94¼	--	91¾	94½
Southern Ry 1st cons gold 5s 1994	J-J	--	118½	118¾	30	116¼	128
Devel & gen 4s series A 1956	A-O	97	96¼	97¼	35	91	103¼
Devel & gen 6s series A 1956	A-O	111½	111½	111¾	7	103½	116¼
Devel & gen 6½s series A 1956	A-O	--	117½	118⅛	29	110⅞	121
Memphis Div 1st gold 5s 1996	J-J	--	*112	--	--	112	117
St Louis Div 1st gold 4s 1951	J-J	--	103½	103½	5	103	105½
Southwestern Bell Tel 2¾s debs 1985	A-O	--	100⅞	100⅞	4	100⅞	104⅝
ΔSpokane Internat 1st gold 4½s 2013	Apr	--	*49	--	--	45⅛	56½
Standard Oil of Calif 2¾s debs 1966	M-N	--	104¾	104¾	2	104⅝	106⅛
Standard Oil (N J) deb 2⅝s 1971	F-A	98½	98¼	98⅞	61	98¼	99¾
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*101	103¼	--	101½	103⅜
Swift & Co 2⅝s debs 1972	J-J	--	102	102	4	101¾	103¾
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	--	*127¼	128	--	127	129
Ref & imp 2⅞s series D 1985	A-O	--	*104¾	105¾	--	104⅞	106⅝
Texas Corp 3s deb 1965	M-N	--	106¼	106½	12	106	107¾
Texas & New Orleans RR—							
1st & ref M 3¼s ser B 1970	A-O	--	100	100	2	98¾	103½
1st & ref M 3⅜s ser C 1990	A-O	--	97⅛	97⅛	1	96	99¼
Texas & Pacific 1st gold 5s 2000	J-D	137	137	137	2	130¼	137
Gen & ref M 3⅞s ser E 1985	J-J	--	103¼	103¾	9	101⅜	105
Texas Pacific-Missouri Pacific—							
Term RR of New Orl 3⅝s 1974	J-D	--	*103	--	--	103	104
Third Ave Ry 1st ref 4s 1960	J-J	82	82	82¾	35	82	100½
ΔAdj income 5s Jan 1960	A-O	49¼	48½	49½	86	47½	70
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	99½	99½	4	96	100½
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	104⅜	--	--	104	105¾
Tri-Continental Corp 2⅞s debs 1961	M-S	101½	101½	101½	3	101	102
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	110½	110½	1	110½	112¾
1st mtge & coll tr 2¾s 1975	A-O	--	*--	104	--	103	104¼
‡§ΔUnion Elev Ry (Chic) 5s 1945	A-O	--	39	44½	87	34¼	44½
Union Oil of Calif 3s deb 1967	J-J	--	103¼	103¼	1	102⅞	105⅜
2¾s debentures 1970	J-D	103	103	103	1	102¾	104½
Union Pacific RR—							
2⅞s debentures 1976	F-A	--	105⅜	105⅜	10	103¼	106⅜
Ref mtge 2½s series C 1991	M-S	--	*96⅛	97¼	--	97	98¾
United Biscuit 2¾s debs 1966	A-O	--	102	102¼	14	101⅛	103¼
U S Rubber 2⅝s debs 1976	M-N	--	98½	98½	1	98½	100⅝
2⅝s debentures 1967	A-O	--	*99¾	100¼	--	100⅛	100½
Universal Pictures 3¾s debs 1959	M-S	--	100½	101	11	99¾	102¾
V							
Vandalia RR cons g 4s series A 1955	F-A	--	--	--	--	108	109⅛
Cons s f 4s series B 1957	M-N	--	--	--	--	--	--
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	--	103½	103½	2	103⅛	104⅝
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	98¾	98¾	1	98¾	100¼
Va & Southwest 1st gtd 5s 2003	J-J	--	*108	111	--	107¾	111
1st cons 5s 1958	A-O	--	102	102	1	100⅞	106
Virginian Ry 3s ser B 1995	M-N	--	105¾	105¾	15	104¾	106⅝
W							
Wabash RR Co—							
Gen mtge 4s inc ser A Jan 1981	Apr	--	*83	85	--	80	94
Gen mtge inc 4¼s ser B Jan 1991	Apr	--	*83⅛	84⅞	--	80¼	92½
1st mtge 3¼s ser B 1971	Apr	--	99½	99	2	95½	102½

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Walker (Hiram) G & W 2¾s debs 1966	M-N	--	*99½	100¼	--	98½	100⅝
Walworth Co conv debentures 3¼s 1976	M-N	--	96	96	1	94	100
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	--	106¼	106½	27	105⅛	107½
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*53½	58	--	50	60
Washington Central Ry 1st 4s 1948	Q-M	--	*100½	101	--	100½	101¼
Washington Terminal 2⅝s ser A 1970	F-A	--	*101½	103	--	102	103
Westchester Ltg 5s stpd gtd 1950	J-D	--	*110¾	113½	--	110¾	113½
Gen mtge 3½s 1967	J-D	--	106⅝	106⅝	6	106½	107½
West Penn Power 3½s series I 1966	J-J	--	106⅛	106¼	10	106⅛	109¾
Western Maryland 1st 4s 1952	A-O	102	102	103	62	101½	106½
Western Pacific 4½s inc ser A 2014	May	--	101¾	102	16	101¼	106
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	93½	93½	94½	12	79½	95¼
25-year gold 5s 1951	J-D	93¾	93	94⅜	61	76⅛	95½
30-year 5s 1960	M-S	91	90⅛	91⅞	65	75	93⅛
Westinghouse El & Mfg 2⅛s 1951	M-N	--	102	102	2	101¾	103
2⅝s debentures 1971	M-S	102⅝	102⅝	102⅝	10	101½	103
West Shore 1st 4s guaranteed 2361	J-J	65½	65¼	65½	5	57	76⅛
Registered 2361	J-J	--	64	65	9	55⅛	72½
Wheeling & Lake Erie RR 4s 1949	M-S	--	104¾	104¾	1	104¾	106¼
Gen & ref M 2¾s series A 1992	M-S	--	*--	100¾	--	100	102⅛
Wheeling Steel 3⅛s series C 1970	M-S	102	101½	102	3	101½	106
1st mtge 3¼s ser D 1967	J-J	101½	101½	101¾	12	101½	101¾
Wilson & Co 1st mortgage 3s 1958	A-O	103¾	103¾	103⅞	6	103¾	105⅝
Winston-Salem S B 1st 4s 1960	J-J	118½	118½	118½	2	116⅛	118½
‡Wisconsin Central Ry							
§△1st general 4s 1949	J-J	70½	69½	71	30	60	82⅛
△Certificates of deposit		--	68½	68½	3	66	75⅜
§△Su & Du div & term 1st 4s 1936	M-N	--	21⅛	21⅛	8	15½	24⅞
△Certificates of deposit		--	*19½	--	--	18	21
Wisconsin Electric Power 2⅝s 1976	J-D	--	*--	101¼	--	100¾	102
Wisconsin Public Service 3¼s 1971	J-J	--	*109	109½	--	108½	109¼
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	*99¼	100¼	--	100	101⅛

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Aug. 23, and ending the present Friday, Aug. 29. It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING AUGUST 29

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		3⅛	3⅛	3½	300	3 May	5¾ Jan
Acme Aluminum Alloys	1	--	5	5⅛	300	4½ Aug	12¾ Feb
Acme Wire Co common	10	--	30	31	30	23 Jan	31 Aug
Adam Hat Stores Inc	1	--	--	--	--	6⅝ May	11⅜ Feb
Aeronautical Products Inc	1	--	2	3⅛	1,300	2 Aug	3⅛ Aug
Aero Supply Mfg capital stock	1	--	2½	2½	100	2⅜ Aug	3⅞ Feb
Agnew Surpass Shoe Stores	*	--	--	--	--	--	--
Ainsworth Mfg common	5	12⅛	11⅞	12⅛	300	10⅞ May	15 Feb
Air Associates Inc (N J)	1	--	--	--	--	7¼ Jun	12¾ Feb
Air Investors common	2	--	--	--	--	3⅛ May	4¼ Feb
Convertible preferred	10	--	--	--	--	31 July	38 Feb
Aireon Mfg Corp common	50c	2¼	2¼	2⅜	2,900	2¼ Aug	5¼ Jan
60c convertible preferred	10	4½	4½	4½	200	4⅜ Aug	9 Jan
Air-Way Electric Appliance	3	--	5¾	5⅞	200	4⅞ Jan	6⅞ July
Alabama Great Southern	50	--	--	--	--	81 Jun	92 Mar
Alabama Power 4.20% pfd	100	104¾	104¾	106	125	104¼ Apr	108 Jan
Alaska Airlines Inc	1	4	3⅝	4	400	3 May	5¼ Jun
Alles & Fisher common	1	--	--	--	--	6⅞ Aug	11⅛ Jan
Allied Internat Investing Corp	1	5	5	5	100	5 Aug	5 Aug
Allied Products (Mich) common	5	--	18¼	18¼	50	15 Jan	23 Feb
Altorfer Bros Co common	*	--	14½	14½	25	13 Jan	25 Feb
Aluminum Co of America common	*	55⅜	55⅜	58	2,500	48¼ May	80 Jan
$3.75 cumulative preferred	100	--	--	--	--	102¾ Feb	105¼ Feb
Aluminum Goods Mfg	*	--	--	--	--	19 Apr	22 Aug
Aluminum Industries common	*	--	28	29	100	18 Jan	32 July
Aluminium Ltd common	*	--	176¼	177	100	161½ May	195¾ Feb
American Bantam Car Co	1	3	2¾	3	2,600	2⅛ May	5 Feb
American Beverage common	1	--	2⅜	2⅜	200	2⅛ July	3¾ Mar
American Book Co	100	--	--	--	--	70 Jan	90 May
American Cities Power & Light—							
Class A	25	--	51	51	150	50 Mar	52½ Aug
Class B	1	5¾	5½	5¾	1,700	4¼ May	7⅞ Jan
American & Foreign Power warrants		--	--	--	--	⅜ Jun	1¾ Jan
American Fork & Hoe common	*	--	20	20¼	200	17 May	23 Feb
American Gas & Electric	10	38⅛	38⅛	38⅝	4,600	37⅛ Jan	43⅜ Jan
4¾% preferred	100	--	--	--	--	110¼ Apr	113 May
American General Corp common	10c	2½	2½	2⅝	400	2⅜ May	3⅝ Jan
$2 convertible preferred	1	43	43	43½	225	43 Aug	49 Jan
$2.50 convertible preferred	1	--	47	48½	125	47 Apr	51 Jan
American Hard Rubber Co	25	18	18	18	150	13¼ Jan	18½ Aug
American Laundry Mach	20	34¼	34¼	34¾	150	29⅝ May	37¾ Feb
American Light & Trac common	25	19	18½	19	1,200	18¼ Aug	24½ Jan
6% preferred	25	--	--	--	--	28⅜ Jun	32½ July
American Mfg Co common	25	16¾	16¼	16⅞	600	14½ Apr	17½ July
American Maracaibo Co	1	3	2⅞	3¼	7,800	2½ May	4¼ Feb
American Metal Products Co	2	--	--	--	--	15 Jan	24¼ July
American Meter Co	*	--	47¼	48¼	700	35 Jan	48¼ Aug
American Potash & Chem class A	*	--	x35⅜	x35⅜	100	32 May	43 Feb
Class B	*	35½	35½	36½	2,000	29⅝ May	43⅜ Feb
American Republics	10	18½	18½	19	1,000	16¾ May	23⅞ Jan
American Seal-Kap common	2	--	--	--	--	4 Aug	6½ Feb
Amer Superpower Corp com	10c	1⅛	1	1⅛	6,000	1 Apr	1¾ Jan
$6 series preferred	*	--	55½	55½	100	42 May	63 Feb
American Thread 5% preferred	5	--	4⅞	5	1,100	4⅞ Aug	5½ Feb
American Writing Paper common	5	--	8⅞	9¼	1,400	7⅝ Jan	8⅞ Feb
Anchor Post Products	2	--	7⅞	8	700	6 May	9½ Jan
Angerman Co Inc common	1	--	--	--	--	5½ Apr	7½ Jan
Anglo-Iranian Oil Co Ltd—							
Am dep rcts ord reg	£1	--	--	--	--	16½ Jan	24 July
Angostura-Wupperman	1	--	--	--	--	3¼ May	5⅞ Feb
Apex-Elec Manufacturing Co	1	9⅜	9¼	9¾	1,200	7¼ Jan	10¾ Feb
Appalachian Elec Pwr 4½% pfd	100	113½	113½	114⅛	30	x112 Jan	114⅞ Mar
Argus Inc	1	--	6	6	300	4⅝ May	8½ Feb
Arkansas Natural Gas common	*	5⅞	5¾	5⅞	700	3½ May	6⅞ July
Common class A non-voting	*	5¾	5¾	5⅞	2,500	3¾ May	6⅞ July
6% preferred	10	10⅞	10¾	10⅞	400	10½ Jan	11¼ July
Arkansas Power & Light $7 preferred	*	--	--	--	--	110⅜ Jun	114 Mar
Aro Equipment Corp	2.50	11⅛	11	11⅛	1,100	9⅝ May	14⅞ Feb
Ashland Oil & Refining Co	1	12½	12¼	12⅝	1,400	10⅛ Jan	12⅞ July
Associated Electric Industries—							
American dep rcts reg	£1	--	--	--	--	9¾ Aug	11⅝ May
Associated Laundries of America	*	1	1	1	1,000	⅞ May	1⅞ Jan
Associated Tel & Tel class A	*	--	8¾	8¾	100	4⅜ Jan	11½ July
Atlantic Coast Fisheries	1	6¼	5⅞	6¼	400	5¼ Aug	9⅞ Feb
Atlantic Coast Line Co	50	--	55	55½	75	50 Apr	63 July
Atlas Corp warrants		5⅝	5⅜	5¾	5,300	3⅝ May	7 Feb
Atlas Plywood Corp	1	29½	29¼	30¼	2,700	24⅝ May	37 Feb
Automatic Products	1	5⅞	5¾	5⅞	200	5¾ Aug	9 Jan
Automatic Voting Machine	*	6⅝	6⅜	6⅝	300	5¾ May	7¼ Feb
Avery (B F) & Sons common	5	12¾	12¾	12¾	200	10½ May	16 Feb
6% preferred	25	--	--	--	--	24¼ Jan	27 Jan
Ayrshire Collieries Corp	1	--	53	53	100	31¾ Feb	53 Aug
B							
Babcock & Wilcox Co	*	48⅞	48	49	1,100	37½ May	50⅛ July
Baldwin Locomotive—							
7% preferred	30	--	--	--	--	40¼ Jun	42¾ Jan

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Baldwin Rubber Co common	1	11⅜	11¼	11¾	600	9⅞ May	13 Feb
Banco de los Andes—							
American shares		--	--	--	--	8 July	11 Apr
Barium Steel Corp	1	5	4¾	5	7,100	3¾ May	6½ Feb
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	--	--	--	16 May	19⅝ Jan
Basic Refractories Inc	1	6¼	6¼	*6½	700	5¼ May	7½ Feb
Bauman (L) & Co common	1	--	15	15	25	9½ May	20½ Feb
Beau-Brummel Ties com	1	--	7⅛	7⅛	100	6 Jun	8⅜ Mar
Beck (A S) Shoe Corp	1	--	17¼	17¾	400	16 May	23 Jan
Bellanca Aircraft common	100	2	1¾	2	600	1½ July	3¾ Jan
Bell Tel of Canada	100	150	149¾	150	70	149¾ Aug	180½ Feb
Benson & Hedges common	*	--	--	--	--	16 Apr	23 Feb
Convertible preferred	*	--	34	34	150	31 May	35½ Jun
Berkey & Gay Furniture	1	--	1⅝	1¾	4,700	1½ May	2⅞ Jan
Bickford's Inc common	1	--	18½	19	200	18½ Aug	24¾ Mar
Birdsboro Steel Fdy & Mach Co com	*	--	8½	8½	100	7¼ May	11¾ Jan
Blauner's common	3	--	--	--	--	6¾ May	11¾ Feb
Blue Ridge Corp common	1	3¼	3	3¼	4,400	3 May	4 Jan
Blum (Philip) & Co Inc	1	--	11½	12	400	7⅝ Jun	14⅜ Jan
Blumenthal (S) & Co common	*	10¾	10¾	10⅞	200	10 May	15 Apr
Bohack (H C) Co common	*	--	50	50	100	37¾ May	55 Jan
7% 1st preferred	100	--	--	--	--	116 May	132 Apr
Borne, Scrymser Co	25	--	26	26	10	21½ Jun	37 Feb
Bourjois Inc	*	--	--	--	--	14½ May	17½ Jan
Brazilian Traction Lgt & Pwr	*	18½	18	18½	600	17⅛ May	22¾ Jan
Breeze Corp common	1	--	x12⅝	x13	600	12⅜ Aug	20 Feb
Brewster Aeronautical	1	5⅛	5	5⅛	1,600	4 Jan	5⅛ Aug
Bridgeport Gas Light Co	*	--	23¾	24	75	23 Jun	26½ Jan
Bridgeport Oil Co	*	--	--	--	--	6¼ May	10⅛ Jan
Brillo Mfg Co common	*	--	16	16	100	14¾ July	22 Feb
Class A	*	--	33	33	50	33 Jan	36 Feb
British-American Oil Co	*	--	--	--	--	20⅛ May	25 Jan
British American Tobacco—							
Am dep rcts ord bearer	£1	14¾	¶a14⅛	14¾	100	14⅜ Aug	21⅝ Jan
Am dep rcts ord reg	£1	¶a14⅛	¶a14⅛	¶a14⅛	100	14⅜ Aug	20⅜ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	3⅛	3¼	200	3⅛ Aug	4⅞ Feb
British Columbia Power class A	*	--	23¼	23¼	100	23 July	27½ Mar
Class B	*	--	--	--	--	1⅜ May	2⅝ Mar
Brown Forman Distillers	1	--	20½	21⅝	1,200	15¼ May	23¾ July
Brown Rubber Co common	1	7½	7⅛	7½	700	5⅝ May	9 Feb
Bruce (E L) Co common	5	--	41	41	100	32 Jun	47 Jan
Bruck Silk Mills Ltd	*	--	--	--	--	25 Feb	26¼ Feb
Buckeye Pipe Line	2.50	11⅝	11½	11⅝	300	10½ Jun	12¾ Feb
Bunker Hill & Sullivan	1	16⅞	16⅞	17⅜	1,400	15¼ May	19⅝ Mar
Burd Piston Ring Co	1	13¾	13¾	13¾	100	10¾ May	14½ Aug
Burma Corp Am dep rcts	12½c	⅞	⅞	1⅛	4,700	⅞ Jun	1½ Mar
Burry Biscuit Corp	25c	3⅝	3⅝	3¾	1,500	3½ May	7 Feb
Butler (P H) common		--	--	--	--	12¼ May	13¾ Aug
C							
Cable Electric Products common	50c	--	--	--	--	3⅛ Jun	4½ Apr
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	2¾ July	3⅜ Mar
Calamba Sugar Estate	1	--	--	--	--	6⅝ Jan	8 Mar
California Electric Power	1	8⅛	8	8¼	500	7¾ May	10 Jan
Callite Tungsten Corp	1	3¼	3⅛	3¼	400	2¾ May	5¾ Feb
Camden Fire Insurance	5	--	--	--	--	21½ Jun	23½ Mar
Canada Bread Co Ltd	*	--	--	--	--	--	--
Canada Cement Co Ltd common	*	--	--	--	--	20 Jan	20 Jan
6½% preference	20	--	--	--	--	26 May	26 May
Canadian Canners Ltd	*	--	--	--	--	--	--
Conv preferred	*	--	--	--	--	22 May	22 May
Canadian Industrial Alcohol—							
Class A voting	*	--	--	--	--	9½ May	15½ Jan
Class B non voting	*	--	11½	11½	100	9⅛ May	15 Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	165 Jun	165 Jun
Canadian Marconi	1	1¾	1⅝	1¾	700	1⅜ May	3 Jan
Capital City Products	*	--	37	37	100	34¼ Apr	45 Mar
Carey Baxter & Kennedy Inc	1	--	7½	7⅝	600	6⅜ Jan	10¼ Feb
Carman & Co common	10	--	26	26	200	23 July	32¾ Jan
Carnation Co common	*	--	50	50¾	40	43½ Jan	51 Aug
Carolina P & L $5 pfd	*	--	--	--	--	115⅝ Feb	119 July
Carr-Consol Biscuit Co	1	9⅛	9⅛	9½	1,000	8⅞ Aug	20 Jan
Carreras Ltd—						1⅞ July	3 Apr
Amer dep rcts B ord	2s 6d	--	--	--	--	9 Apr	11 Mar
Carter (J W) Co com	1	--	--	--	--	6 May	9 Jan
Casco Products common	*	6⅞	6½	6⅞	700	5⅛ May	43¼ Feb
Castle (A M) & Co	10	--	--	--	--	9⅛ May	17⅛ Feb
Catalin Corp of America	1	10⅞	10½	10⅞	2,800		
Cent Maine Power Co—							
3.50% preferred	100	--	90	90	10	90 Jan	96⅜ Feb
Central Ohio Steel Products	1	18½	18¼	18¾	500	15⅛ May	21¼ July
Central Pow & Lt 4% pfd	100	--	--	--	--	99½ Aug	102 Jan
Central & South West Corp	5	10⅛	9⅞	10¼	9,200	8¾ May	11⅞ Feb

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 29

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
‡Cent States Elec 6% preferred	100	17⅛	16¼	17½	400	11¼ May	24¼ Jun
7% preferred	100	68	65	68	320	46 May	83 Jun
Conv pfd opt div ser	100	---	---	---	---	12 Apr	22½ Jan
Conv pfd opt div ser 1929	100	---	17	17¼	125	12½ May	23½ Feb
Cessna Aircraft Co common	1	3⅜	3⅜	3½	2,900	2½ Jun	4½ Jan
Chamberlin Co of America	5	---	---	---	---	18 July	25 Feb
Charis Corp common	10	---	13	13	200	12 May	14 Feb
Cherry-Burrell common	5	25	25	25½	150	19⅛ May	25½ Aug
Chesebrough Mfg common	10	---	73⅛	75	225	70 Mar	77½ Jan
Chicago Rivet & Mach	4	16¾	16¾	17	350	14 May	18 July
Chief Consolidated Mining	1	---	1⅛	1¼	600	1 May	1¾ Mar
‡Childs Co preferred	100	---	123	125½	40	93 May	148 Jan
Cities Service common	10	36¼	35⅞	37	11,100	23¼ Jan	39¾ July
City Auto Stamping	5	---	11⅞	11⅞	100	10¼ May	15 Feb
City & Suburban Homes	10	---	9⅞	9⅞	100	8⅞ May	11¼ Jan
Clark Controller Co	1	---	---	---	---	13⅝ May	19 Feb
Clarostat Mfg Co	1	2	2	2	800	2 July	3⅞ Jan
Claude Neon Inc common	1	2¼	2⅛	2⅜	3,900	1⅞ May	3⅝ Jan
Clayton & Lambert Mfg	4	---	12¼	12¼	100	9⅞ Jan	15¾ Feb
Clinchfield Coal Corp	100	99	97½	99	250	66¾ Jan	99 Aug
Club Alum Products Co	*	---	6¾	6¾	200	6¼ Aug	10⅜ Aug
Cockshutt Plow Co common	*	---	---	---	---	9⅝ May	13⅞ Feb
Colon Development ordinary		3¼	3¼	3¼	1,200	3 May	4½ Feb
Colonial Airlines	1	8⅛	7⅝	8¼	2,700	7 Aug	11¾ Feb
Colonial Mills Inc. capital stock	5	---	---	---	---	11⅛ May	18⅝ Aug
Colonial Sand & Stone Co	1	7	6⅞	7⅛	1,900	4¾ May	8 July
Colorado Fuel & Iron warrants		5¼	5⅛	5⅜	2,200	3⅝ May	7 Feb
Colt's Manufacturing Co	25	35½	31¾	35½	1,750	25¾ Jan	36¼ July
Commodore Hotel Inc	1	5½	5⅜	5⅝	2,500	3½ May	5¾ Aug
Commonwealth & Southern warrants		3/32	1/32	3/32	34,800	1/16 Aug	7/32 Jan
Community Public Service	25	31¼	31⅛	31¼	250	30⅛ Jun	34¾ Jan
Community Water Service	1	1⅛	1⅛	1⅛	400	⅞ Apr	2½ Jan
Compo Shoe Machinery— Vtc ext to 1956	1	---	7⅞	x8	250	7 Apr	10½ Jan
Conn Gas & Coke Secur common	*	---	---	---	---	⅝ May	2 Jan
$3 preferred	*	---	35¼	35¼	25	34½ Jun	43 Feb
Consol G E L P Balt common	*	---	74⅞	75	200	68¾ May	83¾ Jan
4½% series B preferred	100	---	116¾	117	30	115⅝ Mar	118½ Jan
4% preferred series C	100	---	---	---	---	108 Mar	110⅞ Jan
Consolidated Gas Utilities	1	8⅞	8½	8⅞	1,200	x7⅛ May	9⅝ Jan
Consolidated Mining & Smelt Ltd	5	71	71	74¾	1,525	63¼ May	85¼ Feb
Consolidated Royalty Oil	10	2¾	2¾	2⅞	400	2¼ May	3½ July
Consolidated Steel Corp common	*	27⅜	26¾	28	1,100	21½ Apr	34⅞ Feb
Consol Textile Co	10c	11¼	10⅜	11¼	2,500	7¾ Jun	12 Aug
Continental Car-Na-Var Corp	1	---	3⅜	3½	300	3 July	3¾ Aug
Continental Fdy & Machine Co	1	---	14	14¼	400	10⅜ May	19⅞ Feb
Cook Paint & Varnish Co	*	---	33¾	35	200	26 May	41¾ Feb
Cooper Brewing Co class A com	1	---	3½	3⅝	600	3½ Aug	3¾ Aug
Copper Range Co	*	10¼	9⅞	10⅜	2,650	8⅞ July	11 Feb
Cornucopia Gold Mines	5c	1/16	⅝	¾	1,500	½ May	1⅛ Jan
Core Inc common	*	---	11¼	12	200	9½ May	15½ Feb
Corroon & Reynolds	1	3⅛	3⅛	3⅛	1,000	2¾ Jun	4⅝ Jan
$1 pfd class A	*	---	14	14¾	1,000	11¼ Jun	14¾ Aug
Cosden Petroleum common	1	---	4	4⅛	600	3⅛ May	4⅝ July
5% convertible preferred	50	---	45	46	200	36 Jan	46½ July
Courtaulds Ltd— American dep receipts (ord reg)	£1	---	---	---	---	6 July	7½ Jan
Creole Petroleum	5	34¾	x34	35	8,100	25¾ Jan	35¾ Aug
Croft Brewing Co	1	1½	1½	1⅝	5,300	1½ Apr	2⅜ Feb
Crosley Motors Inc	*	9	8½	9	300	7¾ Jun	14⅜ Feb
Crowley Milner & Co	1	---	7½	7½	400	6⅜ May	10⅜ Feb
Crown Cent Petrol (Md)	5	---	5	5⅛	700	4 May	6¼ Feb
Crown Cork International A	*	---	17⅞	17⅞	100	16¼ May	20 Feb
Crown Drug Co common	25c	3¾	3¾	4	1,900	3⅜ May	6½ Feb
Crystal Oil Refining common	*	---	1½	1½	100	1½ Apr	2½ Feb
$6 preferred	10	---	---	---	---	21 Apr	33 Feb
Cuban Atlantic Sugar	5	20	19⅝	20½	1,300	18¾ May	26¾ Jan
5% preferred	100	---	---	---	---	x105⅛ Jun	107 Jan
Cuban Tobacco common	*	---	---	---	---	7½ May	17 Jan
Curtis Lighting Inc common	2.50	---	---	---	---	5½ May	8 Feb
Curtis Mfg Co (Mo)	5	---	13¾	14	100	10¾ May	14¾ Feb

D

Davenport Hosiery Mills	2.50	---	---	---	---	28 May	37¾ Jan
Davidson Brothers Inc	1	---	7⅜	7⅜	300	6½ Apr	8 Jan
Dayton Rubber Co class A	33	---	33	33	150	32 Aug	38 Jan
Dejay Stores common	50c	---	---	---	---	6¼ May	10½ Feb
Dennison Mfg class A common	5	---	10½	10⅝	300	9⅝ May	12½ Feb
8% debenture	100	---	155	155	20	150 May	155 May
Derby Oil Co common	8	14¾	14½	15¼	1,600	10¼ Apr	17 July
Detroit Gasket & Manufacturing	1	---	---	---	---	10 May	14 Feb
Detroit Gray Iron Foundry	1	---	---	---	---	2¾ May	3⅞ Feb
Detroit Steel Products new com	10	---	2¾	2⅞	700	2⅜ May	3⅞ Feb
Devoe & Raynolds Class B	*	18½	17½	18½	1,800	17½ Aug	19¾ Aug
Diana Stores Corp com	50c	---	---	---	---	11½ Jun	16 Feb
Distillers Co Ltd— Am dep rcts ord reg	£1	6⅞	6⅝	6⅞	1,400	4¾ Apr	7¾ Jan
Divco Corp common	1	---	---	---	---	17⅞ Feb	19 Feb
Dobeckmun Co common	1	14⅝	14½	15¼	700	12⅛ May	20¼ Feb
Domestic Credit Corp class A	1	---	x12⅜	12⅞	400	12 Aug	19¼ Feb
Dominion Bridge Co Ltd	*	3⅜	3	3⅜	4,700	2½ May	4¼ Jan
Dominion Steel & Coal B	25	---	---	---	---	33⅜ Jan	33½ Feb
Dominion Tar & Chem Co Ltd	*	12¼	11½	12¼	900	10⅝ May	17⅜ Feb
Dominion Textile Co Ltd	*	---	---	---	---	24¼ Jan	25½ Jun
Draper Corp	*	---	---	---	---	78 May	94 Feb
Driver Harris Co	10	69¼	x67½	69¼	75	67 May	79 Jan
Duke Power Co	*	---	41	41	50	39 May	48 Feb
Dunlop Rubber Co Ltd— Am dep rcts ord reg	£1	---	98	98	50	96 Aug	106 Apr
Durham Hosiery class B common	*	---	---	---	---	10¼ May	10½ May
Duro Test Corp common	1	---	---	---	---	12 May	18¼ Feb
Duval Texas Sulphur	*	---	5½	5½	200	4¼ May	6⅜ Feb
		---	13¾	13¾	100	11⅝ May	15⅝ Jan

E

East Gas & Fuel Assoc common	*	3¼	3¼	3⅜	800	2½ May	4¼ Jan
4½% prior preferred	100	85½	85¼	86	275	81 May	97⅜ Jan
6% preferred	100	70½	69½	71	150	49 May	74 July
Eastern Malleable Iron	25	---	---	---	---	35½ Jan	50½ Aug
Eastern States Corp	*	---	---	---	---	1¾ May	3⅝ July
$7 preferred series A	*	---	---	---	---	50 May	77¼ July
$6 preferred series B	*	---	71½	73¾	175	40 May	74½ July
Eastern Sugar Associates		69	67	69	125		
Com shares of beneficial int	1	13	13	13½	400	13 Aug	14¼ Aug
$5 pfd shs. of beneficial int	1	54¾	49½	54¾	1,825	42¾ May	55 July
Easy Washing Machine B	*	9⅝	9⅜	10	1,400	6⅛ May	10½ Aug
Electric Bond & Share common	5	12⅜	11¾	12⅝	12,900	8⅞ May	17⅝ Jan
Electric Power & Light 2d pfd A	*	---	141½	145¼	190	115 May	148 Feb
Options warrants		---	5⅛	5⅝	2,200	2⅞ May	7⅛ Feb
Electrographic Corp	1	---	---	---	---	17 Jan	21 Mar
Electromaster Inc	1	---	2¾	2¾	100	2¾ Aug	4¾ Feb
Elliott Co common	10	22½	20⅛	22½	3,100	15¾ May	23 Apr
5% preferred	50	---	45	45	125	43¼ Aug	50 Mar
Empire District Electric 5% pfd	100	---	---	---	---	101 Jun	111 Jan
Emsco Derrick & Equipment	5	---	11	11½	200	8⅝ Jan	12½ July
Equity Corp common	10c	1½	1⅜	1½	4,200	1⅜ Aug	2¾ Jan
$3 convertible preferred	7	---	48½	49	125	43¼ Jun	53¼ Jan
Esquire Inc	1	8¾	8¾	9	1,200	6 May	12 Feb
Eureka Corp Ltd	1	2⅛	2¼	2⅛	12,300	1⅛ May	2⅝ Feb
Eureka Pipe Line common	10	---	---	---	---	28 Feb	30¾ Apr

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High

F

Fairchild Camera & Inst Co	1	8¼	7¾	8¼	1,200	7⅛ May	9⅞ Feb
Fairchild Engine & Airplane	1	3⅛	2⅝	3⅛	14,600	2 May	3¾ Feb
Falstaff Brewing	1	---	29¾	30	300	21 Apr	30⅛ Aug
Fansteel Metallurgical	*	17¼	17	18½	5,300	12⅝ May	22¾ Jan
Fedders-Quigan Corp	1	11½	11⅛	11⅝	4,500	11⅛ May	14 Jan
Fire Association (Phila)	10	---	45	45	10	45 Aug	64 Feb
First York Corp common	10c	---	2⅜	2½	300	1⅞ May	2¾ Jan
$2 div cum pfd	1	---	41	41	25	40 Jan	43½ Jan
Fishman (M H) Co— 5¢ to $1 Stores	1	---	---	---	---	18 Jan	20½ July
Ford Motor Co Ltd— Am dep rcts ord reg	£1	5¼	5¼	5¾	3,500	5¼ Aug	6⅜ Apr
Ford Motor of Canada— Class A non-voting	*	18	17¾	18	400	17⅝ May	20¾ Feb
Class B voting	*	---	18¼	20	50	18¼ Aug	21½ Mar
Ford Motor of France— Amer dep rcts bearer		---	---	---	---	1⅞ Jun	3 Mar
Fort Pitt Brewing Co	1	---	8⅞	8⅞	100	7⅛ Jun	10¼ Jan
Fox (Peter) Brewing	1.25	---	22½	23⅞	200	21 Jun	31½ Feb
Franklin Simon & Co Inc	1	8¼	8¼	8⅝	300	8¼ Aug	14½ Feb
4½% conv pfd	50	30	30	31½	350	30 Aug	38½ Feb
Franklin Stores	1	---	8½	8½	500	6¾ May	12⅝ Feb
Fuller (Geo A) Co	1	21	21	22	700	16½ May	29 Feb

G

Garrett Corp common	2	---	8⅞	8⅞	100	6⅞ May	11¼ Feb
Gatineau Power Co common	*	---	---	---	---	15 Apr	19¾ Feb
5% preferred	100	---	---	---	---	94 Apr	104½ Feb
Gellman Mfg Co common	1	---	6	6⅜	300	4 May	7 Feb
General Alloys Co	*	---	2¼	2¼	300	2 May	3⅞ Jan
Gen Builders Supply Corp	1	---	3⅞	4¾	1,000	3⅜ May	6½ Jan
5% conv pfd	25	---	25½	26	50	22 Apr	32½ Jan
Gen Electric Co Ltd— Amer dep rcts ord reg	£1	---	---	---	---	10¼ Aug	14 Jan
General Finance Corp common	1	---	8⅝	9	3,600	6 May	9½ Jan
5% preferred series A	10	---	7¾	8¼	1,000	7⅝ July	9⅜ Feb
General Fireproofing common	*	30	29½	30	500	24 Jan	31⅞ Aug
General Outdoor Adv 6% pfd	100	---	---	---	---	x103¾ July	109 May
General Plywood Corp	1	---	19¼	19⅞	300	18½ May	25¼ Feb
General Public Service $6 preferred	*	---	---	---	---	89 Jan	96 Mar
General Shareholdings Corp com	1	---	3½	3½	1,200	3 May	4 Jan
$6 convertible preferred	*	---	96	97	20	89 Mar	99½ Aug
Georgia Power $6 preferred	*	---	113⅜	113⅜	25	112¾ Apr	115½ Mar
$5 preferred	*	---	---	---	---	110⅛ Jan	110⅛ Jan
Giant Yellowknife Gold Mines	1	5⅛	5⅛	5⅛	1,100	4½ May	6⅝ Mar
Gilbert (A C) common	*	18	16¼	18	250	13⅝ Jun	22½ Feb
Preferred	*	---	---	---	---	25¼ May	33 July
Gilchrist Co	*	---	---	---	---	52⅛ May	54⅛ Aug
Gladding McBean & Co	*	---	---	---	---	13½ Jun	17⅞ Jan
Gleaner Harvester Corp	2.50	---	x23½	24⅞	1,400	18¾ Jan	25 Feb
Glen Alden Coal	*	18⅜	18¼	18⅞	2,300	16 Jun	19¾ July
Glenmore Distilleries class B	1	11	11	11	800	9¾ May	14⅜ Mar
Globe-Union Inc	5	---	14½	14½	200	13⅝ May	17 Jan
Gobel (Adolf) Inc common	1	---	3¾	3⅞	200	3¼ May	5⅝ Jan
Godchaux Sugars class A	*	---	56	56	25	48 Jun	61½ Jan
Class B	*	---	---	---	---	25¼ May	33 July
$4.50 prior preferred	*	---	---	---	---	100 July	104½ Jun
Goldfield Consolidated Mines	1	18	¾	18	3,200	⅝ May	1¼ Jan
Goodman Mfg Co	50	---	---	---	---	44 Apr	51⅜ Aug
Gorham Inc class A	*	---	---	---	---	7½ May	15½ Jan
Gorham Mfg common	10	---	59	59	50	47½ May	62¾ Jan
Graham-Paige Motors $8 conv pfd	25	13½	13½	13½	100	9⅜ May	17⅜ Feb
Grand Rapids Varnish	1	---	7¼	7¼	300	7 May	9½ Feb
Gray Mfg Co	5	---	9¼	9½	400	9 May	14 Feb
Great Atlantic & Pacific Tea— Non-voting common stock	*	104	104	105½	100	95¼ May	112 July
7% 1st preferred	100	---	140	140	10	133¼ Jun	145 Apr
Great Northern Paper	25	43½	43½	44⅝	300	39½ Jan	47 July
Grocery Stores Products common	25c	---	---	---	---	9½ July	15½ Jan
Gulf States Utilities $4.40 pfd	100	112¾	112¾	113½	100	111¼ May	114⅞ Feb
Gypsum Lime & Alabastine	*	---	---	---	---	11½ Jun	15½ Feb

H

Hall Lamp Co	5	---	12⅞	13½	2,300	9 Jan	13½ Aug
Hamilton Bridge Co Ltd	*	---	---	---	---	5½ May	8⅝ Feb
Hammermill Paper	10	35	35	35	100	28 May	35¾ Aug
Hartford Electric Light	25	---	---	---	---	55½ Apr	70¼ Feb
Hartford Rayon common	1	---	---	---	---	2½ May	5 Feb
Harvard Brewing Co	1	---	2⅞	2⅞	100	2¾ Jun	4⅛ Feb
Hat Corp of America B non-vot com	1	---	---	---	---	6¼ May	9 Feb
Hathaway Bakeries Inc	1	---	---	---	---	7⅝ Apr	9¼ July
Hazeltine Corp	*	---	---	---	---	13 May	17½ Feb
Hearn Dept Stores common	5	---	9¼	9¾	600	9 Jan	13½ Aug
Hecla Mining Co	25c	11¼	11⅛	11½	1,500	10⅝ May	14¼ Mar
Helena Rubinstein	*	---	16½	16½	25	10 May	25 Jan
Class A	*	---	---	---	---	14 July	16 Jan
Heller Co common	2	---	10⅛	10¼	600	9¼ May	13¾ Feb
5½% preferred w w	100	---	104	104	10	101¼ May	107 Jan
4% preferred w w	100	---	---	---	---	81 May	85 Mar
Henry Holt & Co common	1	8⅜	8⅜	8⅝	200	8½ Jan	15⅞ Feb
Heyden Chemical common	1	22¾	22½	23¼	600	19¾ May	x35¼ Feb
Hoe (R) & Co class A	10	54	54	55	250	49 Mar	57 Aug
Hollinger Consolidated G M	5	9⅞	9⅜	9⅞	1,300	7⅞ May	10⅞ Feb
Holly Stores Inc	1	5¼	5¼	5¼	100	4⅛ Apr	6¾ Feb
Holophane Co common	*	---	---	---	---	23½ Jan	27½ Jan
Horder's Inc	*	---	---	---	---	20 Jun	23 Aug
Hormel (Geo A) & Co common	*	---	---	---	---	37 Jan	41½ Aug
Horn & Hardart Baking Co	*	---	---	---	---	155 Jun	181 Feb
Horn & Hardart common	*	---	---	---	---	113 Mar	116¾ July
5% preferred	100	---	38⅜	39⅝	575	34¼ May	43 Feb
Hubbell (Harvey) Inc	5	36½	35	36½	500	28 Apr	36½ Aug
Humble Oil & Refining	*	69⅞	68¾	70⅛	2,800	55¼ Apr	72½ Aug
Hurd Lock & Mfg Co	5	5½	5½	5½	100	4⅞ Jun	9¼ Feb
Hussman Refrigerator Co common	*	---	---	---	---	12½ Aug	14 July
$2.25 preferred	*	---	42	42½	150	42 Aug	47½ Feb
Common stock warrants		---	---	---	---	5¼ Jun	15 Feb
Huyler's common	1	8⅝	8⅜	8⅝	900	7¼ May	10¼ Feb
1st preferred	1	44¾	43¼	44¾	325	37½ May	51½ Feb
Hydro-Electric Securities	*	---	3	3	100	3 Mar	3⅞ Feb
Hygrade Food Products	5	27⅞	27⅞	29¼	400	21 May	43½ Jan

I

Illinois Power Co common	*	29¾	29¾	30⅛	1,700	25 May	31¼ July
5% conv preferred	50	59⅜	59⅜	59⅜	100	55 May	64 Jan
Illinois Zinc Co common	*	---	---	---	---	13 Aug	21¼ Mar
Imperial Chemical Industries— Am dep rcts regis	£1	---	---	---	---	6 Feb	6⅝ Apr
Imperial Oil (Can) coupon	*	---	11⅞	12⅜	300	10⅞ Apr	14⅛ Feb
Registered	*	---	12¼	12¼	100	10⅞ May	14 Feb
Imperial Tobacco of Canada	5	---	---	---	---	12⅜ Jan	14⅝ Feb
Imperial Tobacco of Great Britain & Ireland	£1	13⅛	13	13⅛	500	13 Aug	21¾ Jan
Indianapolis Pow & Lt 4% pfd	100	---	105	105	10	105 Aug	111 Apr
Insurance Co of North America	10	90	90	90⅞	600	86 May	100¼ Mar
International Cigar Machine	*	---	---	---	---	15 Aug	21 Jan
International Hydro-Electric— Preferred $3.50 series	50	---	66	68	500	45¼ May	69 Aug
International Metal Industries A	*	---	---	---	---	25 Apr	29 Jan

FRASER

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 29

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Petroleum coupon shs	*	11¼	10⅞	11¼	1,800	10½ May	15½ Feb
Registered shares	*	--	11	11	100	11 Aug	15½ Feb
International Products	10	14⅜	14¼	15	1,800	11¾ Apr	15⅜ Feb
International Safety Razor B	*	--	--	--	--	2 May	5⅛ Feb
International Utilities common	5	11⅞	11⅝	11⅞	800	9¼ May	12⅝ Jan
Interstate Power $7 preferred	*	--	16½	16½	100	12⅛ May	30 Jan
Investors Royalty	1	--	1⅛	1¼	1,600	1⅛ Apr	1½ Jan
Iron Fireman Mfg voting trust ctfs	*	19¼	18¾	19⅜	725	16½ May	22⅝ Feb
Irving Air Chute	1	5⅝	5⅝	5¾	400	4⅜ Jun	7⅛ Feb
Italian Superpower A	*	--	⅞	1	300	⅞ Jun	1⅝ Jan
J							
Jeannette Glass Co common	1	10¾	9½	11⅜	4,000	9½ Aug	22¾ Feb
Jefferson Lake Sulphur Co	1	4¼	4	4⅜	1,100	3⅝ Jun	7½ Jan
Jim Brown Stores common	1	--	3⅛	3⅜	300	2¼ May	6¾ Feb
Class A preferred	*	--	10⅛	10¼	300	7½ Jun	18 Jan
Julian & Kokenge Co	*	--	--	--	--	24½ Jan	30 Jun
K							
Kaiser-Frazer Corp	1	8	8	8¼	11,100	5 May	9¾ Feb
Kansas Gas & Elec 7% pfd	100	--	123⅛	123⅛	10	122½ July	125½ Feb
Kawneer Co	*	--	18	18	100	15¾ Aug	26¾ Mar
Kennedy's Inc	5	--	--	--	--	15 May	26 Jan
Key Co common	*	--	--	--	--	6⅛ May	10¼ July
Kidde (Walter) & Co	5	10½	10½	10½	200	8½ May	14⅜ Feb
Kimberly-Clark Corp— 4½% preferred	100	--	--	--	--	108 July	111¾ Feb
Kings Co Lighting 7% pfd B	100	--	62	63½	470	56½ Jun	87½ Feb
5% preferred D	100	--	--	--	--	46½ Jun	69 Jan
King Seeley Corp	1	--	x14⅞	15¼	1,000	12½ May	17½ Feb
Kingston Products	1	4⅝	4½	4⅝	800	4⅛ Jun	6 Feb
Kirby Petroleum	1	--	11	12⅛	1,600	7⅜ Jan	13⅜ July
Kirkland Lake G M Co Ltd	1	1¾	1⅛	1¾	4,200	1¼ Jan	1⅛ July
Klein (D Emil) Co common	*	--	17¾	17¾	100	17¾ Apr	25½ Feb
Kleinert (I B) Rubber Co	10	--	--	--	--	15½ May	20 Aug
Knott Corp common	1	26	26	26	100	19½ Apr	26 Aug
Kobacker Stores	1	8⅛	8	8⅜	600	7½ May	10½ Jan
Krueger Brewing Co	1	--	16¼	16½	400	13¾ May	18 Jan
L							
Laclede-Christy Clay Prod	5	--	--	--	--	12 May	17⅞ July
Lake Shore Mines Ltd	1	12⅞	12⅝	12⅞	900	11¼ May	15⅛ Feb
Lakey Foundry & Machine	1	6⅝	6⅝	7	1,400	5½ Apr	8 Feb
Lamson Corp of Delaware	5	7⅝	7½	7⅝	200	6⅝ May	9⅛ Jun
Lane Wells Co common	1	--	x18	19⅛	700	15⅛ Jan	20½ Aug
Langendorf United Bakeries class A	*	--	--	--	--	30½ Apr	34 Jan
Class B	*	--	24	24	25	21¾ May	30 Jan
Lanston Monotype Machine	5	--	19	19	200	12½ Apr	19½ July
La Salle Ext University	5	--	--	--	--	5¼ Jun	7 Jan
Lefcourt Realty common	1	--	9	9	400	7 May	12 Jan
Prior preferred	*	--	--	--	--	44 Jan	44½ Jan
Leonard Oil Development	25	1⅛	1⅛	1¼	3,000	1⅛ May	2 Mar
Le Tourneau (R G) Inc	1	18½	17⅝	18½	1,000	17⅜ Aug	29 Jan
Line Material Co	5	19	18½	19	600	13¾ May	18⅞ July
Lionel Corp	10	--	22¼	22¼	200	19¾ Apr	26½ Feb
Lipton (Thos J) Inc 6% preferred	25	--	26¾	26¾	100	26¾ Aug	32¾ Jan
Lit Brothers common	*	--	10⅛	10⅛	100	8½ May	11⅛ Feb
Class B	*	--	--	--	--	25½ July	31 Jan
Locke Steel Chain	5	22¼	22	22½	250	24 May	29 Jan
Logansport Distilling Co	1	7⅜	6¾	7¾	3,200	x21 Jun	26 Feb
Lone Star Gas Corp common	10	19⅛	18¾	19⅛	2,700	5⅛ May	9½ Jan
Longines-Wittnauer Watch Co	1	9	9	9½	1,200	16⅜ Jan	19⅝ Jan
Long Island Lighting Co— Common ctfs of dep		¾	¾	1⅜	2,700	7⅛ May	11½ Jan
7% preferred A ctfs of dep		70	70	70½	225	11 Apr	1¼ Jan
6% preferred B ctfs of dep		--	62	63	175	69 Aug	90 Jan
Louisiana Land & Exploration	1	16	15⅝	16⅜	2,700	59 May	82⅛ Jan
Louisiana Power & Light $6 pfd	*	--	--	--	--	11¾ Jan	16⅞ July
Lynch Corp	2	--	17⅛	17¾	600	109¾ May	113 Jan
						15¾ Jan	20 July
M							
Mackintosh-Hemphill Co	5	--	6	6	100	6 Jun	6½ July
Maine Public Service Co	10	--	21	21½	300	20¼ Jun	21½ Aug
Manati Sugar Co warrants		1/16	1/16	1/16	1,700	1/16 Aug	4½ Jan
Mangel Stores common	1	15	15	15	100	13 Apr	20¾ Jan
Manischewitz (The B) Co	*	--	25	25	10	23½ Jun	25½ Jun
Mapes Consolidated Mfg Co	*	--	--	--	--	38¼ July	55 Jan
Marconi Internat Marine Communication Co Ltd	£1	--	--	--	--	4½ Jan	5 Mar
Marion Power Shovel	10	--	8¾	8¾	200	7 May	10½ Feb
Massey Harris common	*	14	14	14	200	11¾ May	20¼ Feb
McAleer Mfg Co common	1	6⅞	6¾	6⅞	400	6¼ Aug	6⅞ Aug
5% convertible preferred	10	8¼	8¼	8½	150	7½ Aug	8⅝ Aug
McCord Corp common	*	19¼	18½	19⅜	1,200	13¼ Jan	21½ Feb
$2.50 preferred	*	42½	42½	42½	50	38⅞ May	45 Feb
McWilliams Dredging	*	--	12½	12⅝	400	8½ May	15 July
Mead Johnson & Co	1	25¾	25	25¾	600	24 May	33¼ Jan
Memphis Natural Gas common	5	6	5¾	6	1,900	5¼ May	7 Feb
Menasco Mfg Co	1	1½	1½	1½	1,600	1 Apr	3¾ Jan
Merritt Chapman & Scott	*	18½	17	18½	2,600	15⅛ May	21¼ July
Warrants		--	--	--	--	4½ Apr	8¼ July
6½% A preferred	100	--	--	--	--	109 Mar	111⅞ May
Messabi Iron Co	1	5	4⅝	5	1,600	3⅞ May	6⅜ Jan
Metal Textile Corp	25c	--	--	--	--	3 May	6¼ Jan
Participating preferred	15	--	--	--	--	45 Mar	50 Jan
Michigan Bumper Corp	1	6¾	6¾	7	300	5½ May	7¼ July
Michigan Steel Tube	2.50	8	8	8¼	700	8 Aug	10¾ Feb
Michigan Sugar Co	*	--	2¼	2⅜	1,100	1⅝ May	3⅛ Aug
Preferred	10	10	10	10⅛	600	9 May	12½ Feb
Micromatic Hone Corp	1	--	--	--	--	8⅜ May	14⅛ Feb
Middle States Petroleum class A v t c	1	--	19¾	19¾	100	16 Feb	20½ Aug
Class B v t c	1	--	4¾	4⅞	1,300	3½ Apr	5⅜ Apr
Middle West Corp— Ex-distribution	5	15¼	15	15½	7,800	12½ May	16½ Aug
Midland Oil Corp $1 conv pfd	*	--	--	--	--	7⅛ Jan	12 July
Midland Steel Products— $2 non-cum dividend shares	*	--	30¾	30¾	50	25¼ Jun	30¾ Aug
Midvale Co common	*	--	24⅛	24¾	300	24 Aug	33 Feb
Mid-West Abrasive	50c	4	3⅞	4	400	3⅝ Apr	4¾ Jun
Midwest Oil Co	10	--	15	15⅛	1,400	12½ Jan	15¾ Jun
Midwest Piping & Supply common	*	--	--	--	--	13½ May	17¼ Jan
Mid-West Refineries	1	2¼	2⅛	2¼	800	1¾ May	3¼ Feb
Miller Wohl Co common	50c	--	8⅛	8⅜	1,100	6⅜ May	9⅜ Feb
4½% conv preferred	50	--	35	35¼	150	31½ May	38 Feb
Mining Corp of Canada	*	7¼	7⅛	7⅜	1,800	6⅜ May	10 Jan
Minnesota P & L 5% pfd	100	--	--	--	--	105 Jan	106 Mar
Missouri Public Service common	*	--	28¼	28¼	100	24 May	30 Mar
Molybdenum Corp	1	8	7½	8	3,500	6¾ May	11 Feb
Monogram Pictures common	1	3⅞	3¾	3⅞	1,600	3 May	5⅜ Feb
Monroe Loan Society A	1	--	2¾	2¾	300	2⅜ July	3⅜ Jan
Montana Dakota Utilities	5	--	13	13¼	600	11⅝ Apr	15½ Jan
Montgomery Ward A	*	--	189	189	10	185¼ Feb	194 July
Moody Investors partic pfd	*	--	40	40	25	31¼ May	41 Aug
Morris Plan Corp of America	10c	--	4	4⅛	1,000	3⅝ Apr	5½ Jan
Mountain City Copper common	5c	1⅜	1¼	1⅜	1,800	1⅛ Aug	2⅜ Jan
Mountain Producers	10	--	9¼	9¼	700	8⅛ Aug	10½ July

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Mountain States Power common	*	--	32½	33¼	450	30 Jan	37 Mar
Mountain States Tel & Tel	100	--	114½	114½	20	112½ July	138¼ Feb
Murray Ohio Mfg Co	*	--	23½	24	200	18½ May	24½ Feb
Muskegon Piston Ring common	2.50	14¼	14¼	14½	1,300	12⅛ July	14¾ July
Muskogee Co common	10	--	11¾	11¾	200	10⅛ May	12½ July
N							
Nachman Corp	*	--	13	13	100	11¼ May	15⅝ Feb
Namm's Inc common	1	--	x6½	6½	700	5⅛ Apr	8 Aug
National Bellas Hess common	1	3¾	x3⅜	3¾	4,400	2½ May	4¼ Feb
National Breweries common	*	--	38	38	30	38 Apr	45 Jan
7% preferred	25	--	--	--	--	43 Jun	43 Jun
National Fuel Gas	*	12¾	12½	12¾	2,700	12 May	15⅛ Jan
National Mallinson Fabrics	1	--	13⅞	14	500	10¼ Apr	15 July
National Mfg & Stores common	1	--	--	--	--	13 May	18 Jan
National Pressure Cooker com	2	--	28½	28½	100	21⅝ May	39¾ Jan
National Radiator Co	4	--	9½	9½	100	9¼ July	14 Mar
National Rubber Machinery	*	13½	13⅛	13⅞	500	10½ May	14⅞ July
National Steel Car Ltd	*	--	--	--	--	20 Jun	24 Feb
National Transit	12.50	15½	15¼	16	3,500	10⅞ Jan	17 July
National Tunnel & Mines common	1	1/16	5/8	1/16	4,500	⅝ Aug	2⅛ Feb
National Union Radio	30c	2¾	2¾	3	500	2 May	5¼ Jan
Nelson (Herman) Corp	5	--	--	--	--	9 May	13 Feb
Neptune Meter common	5	16	16	16½	400	13 Feb	18⅝ July
Nesle Le Mur Co class A	*	--	5⅛	5½	500	4¼ Jun	10⅜ Jan
New England Tel & Tel	100	--	93½	95	370	90½ May	120½ Jan
New Haven Clock & Watch Co	*	--	4¾	4¾	100	4 May	8½ Jan
4½% conv preferred	30	--	12⅜	12¾	150	10 Apr	15¾ Jan
New Jersey Zinc	25	59⅝	59¼	60½	2,500	58⅛ May	67⅞ Jan
New Mexico & Arizona Land	1	4¾	4¾	5	1,800	3¾ May	6⅜ Feb
New Park Mining Co	1	--	1½	1⅝	700	1⅜ May	2⅜ Jan
New Process Co common	*	--	x72	x72	50	70 Aug	82 Jan
N Y Auction Co common	*	--	--	--	--	7½ May	10½ Feb
N Y & Honduras Rosario	10	34	33¼	34	150	31 May	47½ Jan
N Y Merchandise	10	--	13⅞	14	100	13 May	21⅛ Jan
N Y Shipbuilding Corp— Founders shares	1	--	--	--	--	10 Jun	13½ Feb
Niagara Hudson Power common	1	8¾	8½	8¾	12,400	7⅜ May	10⅜ Jan
5% 1st preferred	100	--	110	110	275	110 Aug	124 Jan
5% 2d preferred	100	--	119½	120	190	110 Apr	122½ July
Class B optional warrants		⅞	¾	1/16	1,200	¾ May	1¼ Jan
Niagara Share Corp class B com	5	--	9⅛	9⅛	100	8½ May	10¼ Feb
Niles-Bement-Pond	*	10¾	10½	10¾	1,200	9⅝ May	15¾ Feb
Nineteen Hundred Corp B	1	--	--	--	--	10½ Jan	14¼ Aug
Nipissing Mines	5	--	1⅛	1⅛	300	1⅛ Aug	2 Jan
Noma Electric	1	16	14½	16	1,800	11 May	20½ Jan
North Amer Light & Power common	1	7⅞	7¾	8	7,000	6⅝ May	11⅛ Feb
$6 preferred	*	185	183¼	185	400	155¼ May	185⅜ July
North American Rayon class A	*	--	39½	40¼	400	32 Apr	42½ July
Class B common	*	39¾	38½	39¾	900	30¾ Apr	42 July
North American Utility Securities	*	--	4	4	100	3¼ Jan	5¾ Jan
Northern Central Texas Oil	5	--	--	--	--	10 Mar	13¾ July
Northeast Airlines	1	3¾	3¾	4	3,000	3½ May	7⅜ Jan
North Penn RR Co	50	--	--	--	--	97¾ Feb	101¾ Jun
Northern Indiana Pub Serv 5% pfd	100	108½	108½	108½	25	x106⅞ Mar	110 Jan
Northern States Power class A	20	--	35¾	36	400	30¼ May	46⅞ Feb
Northrop Aircraft Inc	1	5⅞	5⅝	5⅞	700	5⅜ Aug	9⅞ Mar
Novadel-Agene Corp	*	--	25	25	100	21 Apr	31¾ Feb
O							
Ogden Corp common	50c	--	1½	1½	200	1¼ May	2¾ Jan
Ohio Brass Co class B common	*	35	35	35½	75	31 Jan	37½ Mar
Ohio Power 4½% preferred	100	--	114⅜	115	40	112 Jan	116 Mar
Oklahoma Natural Gas	15	--	30	30¾	200	30 Mar	37½ Jan
Old Poindexter Distillery	1	6⅝	6¼	6⅝	500	4¾ May	8¾ Feb
Oliver United Filters B	*	--	--	--	--	12 Jan	12½ Jan
Omar Inc	1	--	--	--	--	12¼ Jun	13⅜ Mar
O'okiep Copper Co Ltd Amer shares		12	11¾	12⅛	900	9¾ Jun	12½ Feb
Overseas Securities	1	--	10¼	10¼	100	10 May	16 Feb
P							
Pacific Can Co common	5	7⅝	7⅝	8¼	700	7¼ Jun	12½ Feb
Pacific Gas & Elec 6% 1st pfd	25	40½	40⅜	41	2,400	38½ May	41⅞ Mar
5½% 1st preferred	25	--	--	--	--	35¾ Jan	38½ Mar
Pacific Lighting $5 preferred	*	--	37	37	200	102¼ Apr	105 Jan
Pacific P & L 5% pfd	100	--	104½	104¾	75	104 July	105 Aug
Pacific Public Service	*	--	--	--	--	92 Feb	15 Mar
$1.30 1st preferred	*	--	--	--	--	26½ Apr	27¼ Mar
Page-Hersey Tubes common	*	--	--	--	--	24⅝ Jun	24⅝ Jun
Pan American Airways warrants		1/16	¼	1/16	24,700	¼ Aug	3⅜ Jan
Pantepec Oil of Venezuela Am shs		9½	9	9⅞	6,200	8⅜ Apr	12¾ Jan
Paramount Motors Corp	1	--	--	--	--	11 Jan	15¾ Feb
Parker Pen Co	5	--	31	31½	350	29 May	52½ Feb
Parkersburg Rig & Reel	1	--	17¼	17¼	100	13⅝ May	19¼ July
Patchogue Plymouth Mills	*	--	80	80	50	59¾ Jan	90 July
Peninsular Telephone common	*	--	44½	47	150	40¾ Jun	51½ Jan
$1 cum preferred	25	--	26¾	26¾	100	25½ Apr	28½ Jan
Pennroad Corp common	1	6	5⅞	6⅛	8,100	5¾ Jan	7¼ Feb
Penn-Dixie Cement warrants		--	6½	6¾	40	6 May	11⅞ Feb
Penn Gas & Elec class A com	*	--	3	3¼	300	2⅛ May	4⅝ Feb
Penn Power & Light 4½% pfd	100	--	113	114½	100	110¾ May	114½ Aug
Penn Traffic Co	2.50	--	--	--	--	4⅝ Apr	5¾ Jan
Penn Water & Power Co	*	--	58¼	58¼	250	53½ May	69 Jan
Pep Boys (The)	1	6	6	6¼	1,300	5½ Aug	9⅛ Jan
Pepperell Mfg Co	20	56	51¼	56	1,500	40 Apr	56 Aug
Perfect Circle Corp	2.50	--	13	13½	600	11 Mar	14 Apr
Pharis Tire & Rubber com	50c	6½	6	6¾	1,300	6 Aug	12½ Mar
Philadelphia Co common	*	--	11½	11⅞	200	9¼ May	13¼ Feb
Phillips Packing Co	*	12½	12½	12½	300	12¼ Jun	21⅞ Feb
Pierce Governor common	*	24½	24	24½	200	14½ Jan	27 July
Pinchin Johnson Ltd Am shs		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	3¼	3¼	3⅜	600	2⅝ May	4 Feb
Piper Aircraft Corp com	1	--	2⅝	2⅝	600	2⅝ Aug	6⅜ Jan
Pitney-Bowes Inc	2	--	11½	11⅞	700	10 May	14⅜ Feb
Pitts Bess & L E RR	50	--	44¼	44¼	150	44¼ Apr	46½ May
Pittsburgh & Lake Erie	50	--	56¼	58	240	49½ Apr	61 Feb
Pittsburgh Metallurgical common	5	9½	9¼	3¾	850	8 May	11⅞ Feb
Pleasant Valley Wine Co	1	--	5	5	100	4½ May	7⅛ Jan
Pneumatic Scale common	10	--	--	--	--	14¼ May	17 Feb
Polaris Mining Co	25c	5	5¾	5	300	3⅜ May	6⅝ Jan
Powdrell & Alexander common	2.50	13⅝	x13⅛	x13⅞	800	10¼ May	19¾ Feb
Power Corp of Canada common	*	--	--	--	--	8½ May	13¾ Feb
6% 1st preferred	100	--	--	--	--	--	--
Pratt & Lambert Co	*	--	41¼	41¼	100	35 May	48 Feb
Premier Gold Mining	1	--	--	--	--	½ May	1⅜ Jan
Prentice-Hall Inc common	*	--	--	--	--	80 Apr	85 Mar
Pressed Metals of America	1	--	--	--	--	9⅜ May	12¾ Jun
Producers Corp of Nevada	1	1⅛	1⅛	1¼	1,300	1⅛ May	2¼ Feb
Prosperity Co class B	*	--	--	--	--	12 Jun	17¾ Jan
Providence Gas	*	--	--	--	--	8⅝ Apr	9⅞ July
Puget Sound Power & Light— $5 prior preferred	*	101¼	101¼	102	250	100⅜ Aug	110¼ Jan
Puget Sound Pulp & Timber	*	--	37	38½	500	25½ Jan	38½ Aug
Pyle-National Co common	5	--	--	--	--	9¾ Apr	14¾ Feb
Pyrene Manufacturing	10	--	8⅛	8⅛	100	8 May	11½ Feb

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 29

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Q							
Quaker Oats common	*	89¼	89¼	90½	150	85 May	96 Jan
6% preferred	100	--	157⅞	157⅞	10	155 May	170 Feb
Quebec Power Co	*	--	--	--	--	15 May	18¾ Feb
R							
Radio-Keith-Orpheum option warrants		3	2⅞	3	8,900	2½ May	5¼ Jan
Railway & Light Securities Voting common	10	--	18½	18½	25	15½ Apr	19½ Feb
Railway & Utility Investment A	1	--	--	--	--	1¼ May	2 Feb
Rath Packing Co common	10	--	29¼	29¼	50	27¾ May	31 Feb
Raymond Concrete Pile common	*	35½	35	35½	500	29⅞ May	38¼ Jan
$3 convertible preferred	*	--	--	--	--	51 Feb	55 Jan
Raytheon Manufacturing common	5	7⅜	7¼	7½	3,000	6⅞ May	13⅜ Jan
Reed Roller Bit Co	*	21⅞	21½	21⅞	500	18½ May	23¾ Jan
Regal Shoe Co	1	5¾	5⅝	5⅞	800	5⅝ Aug	8½ Mar
Reliance Electric & Engineering	5	19⅝	19½	19⅞	575	14¾ May	20¾ Feb
Rice Stix Dry Goods	*	--	--	--	--	22 May	32⅜ Jan
Richmond Radiator	1	--	5	5⅛	400	3⅞ May	6⅞ Feb
Rio Grande Valley Gas Co— (Texas Corp) vtc	1	1⅞	1¾	1⅞	1,600	1⅝ May	2⅝ Feb
Rochester Gas & Elec 4% pfd F	100	104	103⅛	104¼	50	103⅛ July	107½ Mar
Roeser & Pendleton Inc	*	--	30½	31	100	25 Mar	32 Aug
Rolls Royce Ltd— Am dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	--	12½	12½	100	12 Aug	14¾ July
Ronson Art Metal Works	2	x19½	19⅛	19¾	1,200	14 Jan	20⅝ July
Roosevelt Field Inc	5	4¼	4¼	4½	600	3¼ Apr	5⅜ July
Root Petroleum Co	1	11½	11⅜	11¾	1,700	6½ Jan	12⅜ Aug
Rotary Electric Steel Co	10	20¾	19¾	20¾	1,000	15½ Apr	24⅝ Feb
Royalite Oil Co Ltd	*	--	--	--	--	15 Apr	18⅞ Feb
Russeks Fifth Ave common	1.25	--	11¾	11⅞	300	10¼ July	14 Feb
Ryan Aeronautical Co	1	--	4⅛	4¼	300	3½ May	6⅞ Feb
Ryan Consolidated Petroleum	*	--	5⅛	5⅛	200	5⅛ Aug	11 Mar
Ryerson & Haynes common	1	5⅝	5	5⅝	1,800	3½ Apr	5⅞ Feb
S							
St. Lawrence Corp Ltd	*	12⅜	11¾	12⅜	2,300	7⅞ May	13¾ Feb
Class A $2 conv pref	50	38½	38	38½	1,100	27¼ May	43 Feb
Salt Dome Oil Co	1	--	8½	8⅞	3,900	6½ Jan	10 July
Samson United Corp common	1	--	2⅞	3	300	2¼ May	5⅜ Feb
Savoy Oil Co	5	--	1⅞	1⅞	100	1⅛ May	2½ Mar
Sayre & Fisher Brick Co	1	--	--	--	--	3½ May	6⅛ Feb
Schiff Co common	*	--	--	--	--	x25½ May	33⅞ July
Schulte (D A) Inc common	1	3⅜	3⅜	4⅛	8,700	3⅜ Jun	6¼ Jan
Scovill Manufacturing	25	--	34	35	1,300	29¾ Apr	37½ Jan
Scullin Steel Co common	*	10	10	10¾	400	8 May	13⅞ Feb
Securities Corp General	1	--	3¼	3¼	200	2½ Aug	4¼ Jan
Seeman Bros Inc	*	--	18	18	100	17 May	21½ Feb
Segal Lock & Hardware	1	2½	2½	2⅝	3,600	2½ May	4¼ Jan
Selby Shoe Co	*	--	--	--	--	19 May	24 Feb
Selected Industries Inc common	1	2¾	2½	2¾	4,700	2 Apr	3⅜ Feb
Convertible stock	5	17½	17¼	17⅜	500	13 May	21⅜ Feb
$5.50 prior stock	25	85	84⅞	85¼	150	78 May	90½ July
Allotment certificates		--	--	--	--	80½ Jun	92 July
Semler (R B) Inc	1	5¾	5¾	5¾	600	5⅛ May	13⅝ Jan
Sentinel Radio Corp common	1	--	2½	2½	100	2⅛ May	4½ Feb
Sentry Safety Control	1	--	1¼	1¼	100	1 Apr	2 Feb
Serrick Corp class B	1	--	11½	11½	100	8¾ Jan	13¼ Aug
Seton Leather common	*	--	--	--	--	11¾ Jun	14⅜ Mar
Shattuck Denn Mining	5	3	2¾	3	800	2½ May	4⅞ Feb
Shawinigan Water & Power	*	18½	18½	18½	300	18½ Aug	24 Jan
Sheller Mfg Co	1	--	12½	12½	100	9¾ May	14 Feb
Sherwin-Williams common	25	--	--	--	--	130 May	157 Feb
New common	25	72½	71½	72½	1,000	71½ Aug	72½ Aug
4% preferred	100	--	108	108	10	106½ May	115¾ July
Sherwin-Williams of Canada	*	--	--	--	--	27 Feb	27 Feb
Sick's Breweries Ltd	*	--	--	--	--	11⅝ Apr	12 Aug
Silex Co common	*	12¼	12⅛	12⅝	300	10 May	17 Feb
Simmons-Boardman Publications— $3 convertible preferred	*	--	--	--	--	39 Jan	39½ Jan
Simplicity Pattern common	1	8	8	8⅜	3,200	6⅝ Apr	8⅞ Aug
Singer Manufacturing Co	100	--	285	288	200	x255 May	312 Jan
Singer Manufacturing Co Ltd— Amer dep rcts ord regis	£1	--	5	5	200	4⅝ Jun	5⅞ Apr
Sioux City Gas & Elec Co— 3.90% preferred	100	--	--	--	--	99 Aug	102¼ Apr
Smith (Howard) Paper Mills	*	--	--	--	--	24 Apr	25 Apr
Solar Aircraft Co	1	9¾	9¼	10⅜	2,900	7¼ May	15¼ Jan
Solar Manufacturing Co	1	4	3⅝	4	2,600	3⅝ Aug	8½ Feb
Sonotone Corp	1	3⅝	3⅜	3⅝	3,600	2½ Mar	3¾ July
Soss Manufacturing common	1	8	7½	8	800	5 May	9 Feb
South Coast Corp common	1	--	4½	4¾	500	3¼ May	7 Jan
South Penn Oil common	12.50	30½	30½	31¼	1,300	27 May	33¾ Feb
Southwest Pa Pipe Line	10	--	--	--	--	27 Jun	35½ Feb
Southern California Edison— 5% original preferred	25	--	44½	44½	20	41 Jan	46 Aug
4.48% conv preference	25	--	31⅛	31¾	700	29⅛ Jun	33⅛ July
4.32% cum preferred	25	28⅞	28⅜	29	600	28½ July	29½ Jun
Southern Pipe Line	10	--	3¼	3¼	100	3⅛ Aug	8¾ Mar
Southland Royalty Co	5	28¼	28¼	28¾	400	16½ Jan	30 July
Spencer Shoe Corp	*	5¼	5	5¼	700	4¼ May	8½ Feb
Stahl-Meyer Inc	*	--	--	--	--	4¾ May	9 Jan
Standard Brewing Co	2.78	--	1¾	1⅞	300	1½ Apr	2¾ Jan
Standard Cap & Seal common	1	--	17	17	400	14⅞ May	25¼ Jan
Convertible preferred	10	--	26	27	350	26 Aug	36 Feb
Standard Dredging Corp common	1	--	3⅞	3⅞	100	3 May	4½ July
$1.60 convertible preferred	20	--	19½	19½	150	17⅝ Mar	21¼ July
Standard Forgings Corp	1	--	10	10	500	9⅝ Apr	13¾ Feb
Standard Oil (Ky)	10	29¼	29⅛	30¼	2,100	27¾ Jan	32¼ Mar
Standard Power & Light	1	2⅜	2⅜	2½	1,700	1⅝ May	4 Feb
Common class B	*	--	--	--	--	1¾ May	3¾ Feb
Preferred	*	--	--	--	--	100 May	130 Feb
Standard Products Co	1	8¾	8½	8¾	300	8½ Aug	12⅝ Feb
Standard Tube class B	1	--	3⅜	3½	300	3⅜ May	4¾ Feb
Starrett (The) Corp	1	--	4½	4¾	400	4⅛ May	9½ Feb
Steel Co of Canada	*	64¾	64¼	64¾	270	64¼ Aug	77½ Feb
Stein (A) & Co common	*	--	25	25	50	17⅝ May	27½ Feb
Sterling Aluminum Products	1	--	--	--	--	14⅝ Jun	29⅜ Feb
Sterling Brewers Inc	1	8	7¾	8	1,400	6⅝ Jan	8¼ Apr
Sterling Engine Co	1	--	2⅞	3⅛	500	2¾ May	5⅜ Feb
Sterling Inc	1	9⅝	9⅝	10⅛	1,000	7 May	13¼ Feb
Stetson (J B) Co common	*	--	14	14	100	11¼ May	17½ Jan
Stinnes (Hugo) Corp	5	--	--	--	--	1⅜ May	2⅜ Jan
Stop & Shop Inc	1	--	--	--	--	13¼ May	17¾ Aug
Stroock (S) & Co common	*	--	--	--	--	20 May	32 Feb
Sunbeam Corp	*	--	34	35¾	1,150	26 May	35¾ Aug
Sun Ray Drug common	25c	8⅛	8⅛	8⅞	600	7 Jun	10 July
Superior Portland Cement, Inc	*	16	15¾	16	125	12¼ May	20⅞ Jan
Superior Tool & Die Co	1	3⅜	3¼	3⅜	1,100	3⅛ Jun	4⅜ Jan
Swan Finch Oil Corp	10	--	--	--	--	12½ Apr	14½ Feb
T							
Taggart Corp common	1	--	9⅞	10⅛	600	8⅜ Jan	10⅛ Aug
Tampa Electric Co common	*	33	32½	33	500	29¼ May	34¼ Feb
Technicolor Inc common	*	12¾	12¼	12¾	2,000	10¾ May	19¼ Feb
Texas Power & Light 7% pfd	100	--	--	--	--	117 Jan	122 May
Texon Oil & Land Co	2	--	--	--	--	8⅝ Apr	12 Aug
Textron Inc	50c	13¼	13⅛	13¾	4,200	11¼ May	20¾ Feb

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Thew Shovel Co common	5	--	36	36	100	33 Jan	40½ July
Tilo Roofing Inc	1	--	15	15¼	300	12⅜ May	22⅞ Jan
Tishman Realty & Construction	1	15½	14	15½	1,500	12 Apr	17½ Jan
Tivoli Brewing Co	1	--	7¼	7⅜	600	5¾ Apr	7¾ July
Tobacco & Allied Stocks	*	--	--	--	--	49 Jun	63¼ Jan
Tobacco Security Trust Co Ltd— Amer dep rcts ord regis		--	--	--	--	x8 July	12¼ Jan
Amer dep rcts def reg	*	--	1⅛	1⅛	300	1⅛ Aug	2½ Jan
Todd Shipyards Corp	*	--	94½	94½	30	79 May	105 July
Toledo Edison 4¼% pfd	100	101½	101½	101¾	425	101½ Aug	102⅜ Aug
Tonopah Mining of Nevada	1	--	1⅜	1½	1,000	1⅛ May	1⅞ Jan
Trans Lux Corp	1	4	3¾	4	2,300	3¼ May	4½ Mar
Tri-Continental warrants		2½	2½	2¾	2,900	1¾ May	3⅛ Jan
Trunz Inc	*	--	--	--	--	27 Jun	32⅝ Feb
Tung-Sol Lamp Works	1	--	6	6	500	4⅝ May	7⅜ Jan
80c convertible preferred	*	--	9	9	100	9 Aug	12⅛ Feb
U							
Ulen Realization Corp	10c	2½	2½	2½	300	2⅛ Aug	3½ Feb
Unexcelled Chemicals Corp	5	7½	7⅛	7½	600	6⅛ May	11¼ Feb
Union Gas of Canada	*	--	8	8⅛	400	7⅛ May	9¾ Jan
Union Investment Co	*	--	--	--	--	5⅞ May	7 Apr
Union Oil Co of Calif— $3.75 pfd series A	*	--	104¼	104½	75	102½ May	104¾ Jun
Union Stock Yards of Omaha	100	--	60	60	20	56 Jun	62 Apr
United Aircraft Products com	50c	3⅜	3⅛	3⅜	1,900	2⅞ May	7⅜ Jan
United Chemicals common	*	--	--	--	--	26 Mar	40 Aug
United Corp warrants		--	½	⅝	4,500	⅜ May	⅞ Jan
United Elastic Corp	*	--	--	--	--	29 May	45½ Mar
United Gas Corp common	10	17⅛	16¼	17⅛	5,600	14⅜ Apr	17½ Jan
United Light & Railways	7	23	21⅜	23	5,800	19⅛ May	27⅞ Feb
United Milk Products common	*	--	--	--	--	16¾ Apr	25¾ July
Preferred	*	--	--	--	--	24 Apr	28 Feb
United Molasses Co Ltd— Amer dep rcts ord regis		--	--	--	--	7½ Mar	7¾ Apr
United NJ RR & Canal	100	--	--	--	--	254 Aug	293¾ Feb
United Profit Sharing	25c	--	1⅞	1⅞	100	1½ May	3⅛ Feb
10% preferred	10	--	--	--	--	10 Jan	13¾ Mar
United Shoe Machinery common	25	66	65	66⅜	1,050	62 May	71⅛ Apr
Preferred	25	--	46¾	47	190	45¾ Feb	49¼ July
United Specialties common	1	--	10¼	10⅝	300	8⅞ May	14⅞ Feb
U S Foil Co class B	1	13	12½	13	1,100	11 May	23⅜ Jan
U S Graphite common	5	--	19	19	200	15 May	20¼ Aug
U S and International Securities	*	--	2⅛	2¼	900	2 May	3⅜ Feb
$5 1st preferred with warrants	*	--	84⅜	84⅜	25	82 Jan	89⅜ Apr
U S Radiator common	1	12½	11¾	12½	1,100	10¼ May	18¾ Feb
U S Rubber Reclaiming Co new	1	--	--	--	--	3 Aug	3½ Aug
United Stores common	50c	--	2¼	2⅜	700	2⅛ Jun	3¾ Feb
Universal Consolidated Oil	10	--	34⅝	35½	1,300	26⅛ Apr	36 Aug
Universal Insurance	10	--	--	--	--	19½ July	23 Jan
Universal Products Co common	10	29¼	29	29¼	350	23 May	32¼ Mar
Utah-Idaho Sugar	5	3½	3⅜	3½	1,300	3 May	4¾ Jan
Utah Power & Light common	*	--	x22¼	22½	800	21 May	22¾ Mar
V							
Valspar Corp common	1	9¼	9⅜	9⅝	1,100	8 May	12¾ Feb
$4 convertible preferred	5	--	--	--	--	94 May	126½ Mar
Venezuelan Petroleum	1	7	6⅞	7	700	5¾ Jan	7⅞ May
Venezuela Syndicate Inc	20c	3¾	3¾	3¾	800	2¼ Feb	4 July
Vogt Manufacturing	*	--	--	--	--	11¼ May	14 Feb
W							
Waco Aircraft Co	*	--	--	--	--	1¾ Jun	3¾ Jan
Wagner Baking voting trust ctfs ext	*	--	10	10¼	900	8¾ May	13⅞ Feb
7% preferred	100	--	--	--	--	110 Apr	113¾ Apr
Waitt & Bond Inc	1	2¼	2⅛	2½	700	2⅛ Aug	5⅞ Feb
$2 cum pfd	30	--	--	--	--	14 May	27 Feb
Waltham Watch Co	1	7	6⅝	7	400	6⅛ May	12½ Feb
Ward Baking Co warrants		4⅛	4⅛	4½	350	3⅞ May	8⅞ Feb
Warner Aircraft Corp	1	--	2⅜	2⅝	1,300	1⅛ May	2¾ Feb
Wentworth Manufacturing	1.25	8⅜	7⅜	8⅜	1,800	6⅛ May	8½ Jan
West Texas Utilities $6 preferred	*	--	--	--	--	111 Feb	113½ Mar
West Virginia Coal & Coke	6	14	13⅞	14⅜	1,400	8⅞ Jan	14½ Aug
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	105 May	131 Aug
Western Tablet & Stationery com	*	--	28	28	50	25 May	32 Mar
Westmoreland Coal	20	--	x31½	x32½	75	26 Jun	37½ July
Westmoreland Inc	10	--	--	--	--	18 Jan	22 July
Weyenberg Shoe Mfg	1	16¾	16¾	16¾	100	14 Apr	17¾ Jan
Whitman (Wm) & Co	1	--	--	--	--	19 Jun	27 Jan
Wichita River Oil Corp	10	--	--	--	--	13 May	19⅜ July
Williams (R C) & Co	*	--	12	12¾	100	12 Aug	20½ Jan
Willson Products Inc	1	--	15	15	25	14⅛ Aug	19⅜ Jan
Wilson Brothers common	1	--	6½	6⅞	700	5½ May	8¾ Jan
5% preferred w w	25	18½	18	18½	75	17¾ Jun	21¾ Feb
Winnipeg Elec common	*	--	13¾	13¾	100	11⅞ May	15⅞ Feb
Wisconsin P & L 4½% pfd	100	--	--	--	--	107 Jan	108½ Feb
Wolverine Portland Cement	10	--	--	--	--	1½ Apr	7 Feb
Woodall Industries Inc	2	--	--	--	--	11 May	16⅜ Feb
Woodley Petroleum	1	--	11	12	700	9⅝ Jun	12¼ July
Woolworth (F W) Ltd— American deposit receipts	5s	--	--	--	--	11½ July	14¼ Jan
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2 1/16	2½	2¾	2,600	2¼ May	3¼ Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Amer Writing Paper 6s 1961	J-J	--	102	102	1	100¼	102
Appalachian Elec Power 3⅛s 1970	J-D	109¾	109¾	109¾	10	109⅝	111½
Appalachian Power deb 6s 2024	J-J	119	119	119	6	117¾	119¼
Associated Electric 4½s 1953	J-J	101½	101¼	103	96	101⅛	103½
Assoc Tel & Tel deb 5½s A 1955	M-N	--	103⅛	104¼	16	102⅜	105½
Atlantic City Electric 3¼s 1964	J-J	--	‡107	--	--	106⅛	108⅛
Bell Telephone of Canada— 5s series C 1960	J-D	--	‡113	113¾	--	112½	115⅜
Bethlehem Steel 6s 1998	Q-F	--	‡166	180	--	165	165
Boston Edison 2¾s 1970	J-D	--	105¼	105½	32	104½	106
§Central States Electric Corp— △5s (10% redeemed) 1948	J-J	--	81	83	45	64	85
△5½s (10% redeemed) 1954	M-S	84⅜	83¾	85	84	64	86⅛
§△Chicago Rys 5s ctfs (part paid) 1927	F-A	80⅞	75¼	81¼	3,526	57¼	81¼
Cities Service 5s Jan 1966	M-S	105	105	106	10	103½	106
Debenture 5s 1958	A-O	104¼	104⅛	104⅜	13	103⅛	105
Debenture 5s 1969	M-Q	105¾	105¾	106¼	25	104½	106⅜
Debentures 3s 1977	J-J	92¾	92⅜	93	223	90⅜	93⅜
Registered		--	92⅜	92⅜	2	90¾	92½
Consol Gas El Lt & Pwr (Balt)— 1st ref mtge 3s ser P 1969	J-D	--	‡108	--	--	107½	109
1st ref mtge 2¾s ser Q 1976	J-J	--	105½	105½	4	104¼	106¼
1st ref 2¾s series R 1981	A-O	--	104¾	104¾	10	104¼	105¾
2½s conv debs 1962	M-N	--	113¾	113⅞	79	110¼	114⅛
Consolidated Gas (Balt City)— Gen mtge 4½s 1954	A-O	--	116½	116½	2	116½	119⅛
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mtge 4s ser A 1993	M-N	60⅝	59½	60⅝	3	56	68¼
△1st mtge 4s ser B 1993	May	--	‡29	31½	--	25	36⅛
Eastern Gas & Fuel 3½s 1965	J-J	--	‡102½	103½	--	102⅜	106

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 29

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since January 1	
			Low	High		Low	High
Elmira Water Lt & RR 5s 1956	M-S	--	‡121	--	--	121	124
Finland Residential Mtge Bank—							
6s stamped 1961	M-S	68⅛	68⅛	68⅛	10	63	84
△General Rayon Co 6s ser A 1948	J-D	--	‡63	--	--	55	65
Grand Trunk Western Ry. 4s 1950	J-J	103⅜	103⅜	103½	3	103¼	105¼
Green Mountain Power 3¾s 1963	J-D	--	‡105¼	105½	--	105	106½
Guantanamo & Western 6s 1958	J-J	--	‡58¼	62½	--	56½	68
Hygrade Food 6s ser A Jan 1949	A-O	--	104½	104½	1	104½	107½
6s series B Jan 1949	A-O	--	104½	104½	1	104½	104½
Indiana Service 5s 1950	J-J	--	103¼	104¼	1	102⅜	104¼
1st lien & ref 5s 1963	F-A	--	104	104½	3	103½	105½
Indianapolis Power & Lt 3¼s 1970	M-N	--	‡106½	--	--	106⅛	108¼
International Power Sec—							
△6½s series C 1955	J-D	--	‡34½	38	--	32½	43
△6½s (Dec 1 1941 coup) 1955	----	--	34½	34½	2	31¾	42
△7s series E 1957	F-A	--	‡35½	40	--	34½	41
△7s (Aug 1941 coupon) 1957	----	33½	33½	34½	7	31¾	42
△7s series F 1952	J-J	--	‡35½	37	--	35½	42
△7s (July 1941 coupon) 1952	----	--	34½	34½	1	33	42
Interstate Power 5s 1957	J-J	100½	100½	101¼	29	99¼	102⅞
Debenture 6s 1952	J-J	86½	85	86¾	42	78	94
△Italian Superpower 6s 1963	J-J	33½	33½	34⅝	15	33	42½
Kansas Electric Power 3½s 1966	J-D	--	‡104¾	--	--	104¾	104¾
Kansas Gas & Electric 6s 2022	M-S	--	‡110	114¾	--	111	111¾
Kansas Power & Light 3½s 1969	J-J	--	‡110½	113½	--	110	111
McCord Corp deb 4½s 1958	F-A	--	‡102½	103	--	102	104
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	64	64	1	53	65
Milwaukee Gas Light 4½s 1967	M-S	--	103½	103⅝	8	103	104¾
New England Power 3¼s 1961	M-N	--	‡106	107	--	105¾	107¾
N Y & Westchester Ltg 4s 2004	J-D	--	‡103	103⅞	--	101¾	104
Ohio Power 1st mtge 3⅛s 1968	A-O	107	107	107¼	5	107	109
1st mtge 3s 1971	A-O	--	‡106	107	--	105⅝	107
Park Lexington 1st mtge 3s 1964	J-J	--	‡87¼	--	--	77	87
Pennsylvania Water & Power 3½s 1964	J-D	--	107½	107½	1	106¾	108
3¼s 1970	J-J	--	‡107⅞	108¾	--	107¼	109
Power Corp (Can) 4½s B 1959	M-S	--	‡104⅞	--	--	104¾	106½
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	160	160	3	159	170
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	‡105½	108	--	104⅝	106
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡107	--	--	108¼	108¼
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡117½	120	--	120	121½
Scullin Steel inc mtge 3s 1951	A-O	--	‡99½	--	--	97¼	100¼
Southern California Edison 3s 1965	M-S	106	106	106½	22	106	107⅝
Southern California Gas 3¼s 1970	A-O	--	‡106⅞	107¼	--	106½	107¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	104¼	104¼	1	104	105½
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡107⅜	--	--	107¼	108
Spalding (A G) 5s 1989	M-N	103¾	103¾	104	4	101	104½
△Starrett Corp inc 5s 1950	A-O	--	‡112¾	114	--	89¾	116
5s collateral trust 1966	A-O	--	‡66½	73	--	68	75
Stinnes (Hugo) Corp—							
△7-4s 3d stamped 1946	J-J	--	39	39	2	33	47½
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	‡37	40	--	35	47½
United Electric Co of N J 4s 1949	J-D	--	‡104⅝	105⅛	--	104⅝	106¼
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	80	80	8	63⅛	82
Wash Water Power 3½s 1964	J-D	108⅛	108	108⅛	3	108	110
West Penn Electric 5s 2030	A-O	--	107	107½	8	100¼	108
West Penn Traction 5s 1960	J-D	--	‡120⅛	122	--	115½	120½
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	‡103½	104	--	101⅝	105½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since January 1	
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡70	--	--	77	78
△20-year 7s Jan 1947	J-J	--	‡70	75	--	76½	76½
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	43½	43	43½	11	22	45
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	--	‡--	91	--	90½	96
External 5s 1953	F-A	--	‡--	89¾	--	88½	94
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡17	21	--	21	29
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡10	21	--	15	18¾
Maranhao stamped (Plan A)							
Interest reduced to 2½s 2008	M-N	--	‡26	29	--	28	34
△Medellin 7s stamped 1951	J-D	--	‡43	47	--	30	47
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡47	52½	--	52	52
△7s (issue of Oct. 1927) 1947	A-O	--	‡47	55	--	50½	53
△Mortgage Bank of Chile 6s 1931	J-D	--	‡19½	--	--	25½	25½
Mortgage Bank of Denmark 5s 1972	J-D	--	‡--	90	--	90	98½
Parana stamped (Plan A)							
Interest reduced to 2½s 2008	M-S	--	‡27½	29	--	25	37
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-J	--	‡23	26	--	24½	32
△Russian Government 6½s 1919	J-D	2⅜	2⅜	2½	18	2⅜	6
△5½s 1921	J-J	--	2⅜	2½	95	2⅛	6

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

¶The following issue sold "deferred delivery" on Aug. 29, and the price therefore is not included in the year's range:

British Amer Tobacco, Amer dep rcts ord reg at 14⅛.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 29

Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Arundel Corporation *	--	17⅛	18	800	16	May	25½	Feb
Baltimore Transit Co com v t c *	4¼	4¼	4⅜	1,081	4⅛	Apr	9½	Jan
5% 1st preferred v t c 100	21¼	20	22	230	19½	Aug	44½	Jan
Fidelity & Guar Insurance Corp 10	--	40	40	66	40	Jan	40⅛	Jan
Mt Vernon-Woodbury Mills—								
6.75% prior preferred 100	--	100	101	20	100	Aug	104	Mar
New Amsterdam Casualty 2	--	28⅛	28⅛	75	24¾	May	29	Jan
U S Fidelity & Guaranty 50	--	44⅛	44¾	149	39¾	May	46½	Jan
BONDS—								
Baltimore Transit Co 4s 1975	--	75¼	75¼	$2,000	71	July	90½	Feb
5s series A 1975	--	83	85	2,100	83	Aug	98	Feb
Mt Vernon-Woodbury Mills Inc—								
4% debs (subordinated) 1966	--	102	102½	3,500	101	Jan	103	May

Boston Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
American Agricultural Chemical *	--	43⅜	47⅝	218	34⅜	May	47⅝	Aug
American Tel & Tel 100	157½	154⅛	157½	2,930	149⅞	Jun	174⅞	Feb
American Woolen *	41⅜	40½	47¾	724	26⅞	Jan	50¾	Feb
Anaconda Copper 50	--	x35½	37	150	31	May	42⅛	Mar
Bird & Son Inc *	--	17	17⅝	1,125	14¾	May	19¼	Jan
Boston & Albany RR 100	125	125	125	20	117	Jun	135	Jan
Boston Edison 25	42¾	42	42¾	1,556	39¾	May	50½	Jan
Boston Elevated Ry 100	61	59⅛	61	1,255	57¼	Feb	77	May
Boston Herald Traveler Corp *	27¾	27	27⅞	470	26½	July	37½	Jan
Boston & Maine RR—								
7% prior preferred 100	--	30	30½	127	20½	May	39⅞	Feb
5% class A 1st preferred 100	--	6¼	6¼	10	3	May	8	July
8% class B 1st pfd stamped 100	6	5½	6	137	4¼	Jun	10	July
7% class C 1st pfd stamped 100	5	5	5	5	4½	Jun	7	Feb
10% class D 1st pfd stamped 100	--	10⅛	10⅛	5	5	May	11¾	Feb
Boston Personal Prop Trust *	--	16	16	160	12½	May	18	Jan
Boston & Providence RR 100	--	38	38	30	20	May	38	Aug
Calumet & Hecla 5	--	7	7	50	6½	May	8⅛	Feb
Cities Service 10	--	36⅛	36⅛	43	23¾	Jan	39½	July
Copper Range Co *	--	10¼	10¼	50	9⅜	Aug	10¾	Jan

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
East Boston Co 10	1	1	1	100	50c	Jan	1	May
Eastern Gas & Fuel Associates—								
4½% prior preferred 100	--	86	86	75	82	Jun	97	Jan
6% preferred 100	--	69¾	69¾	25	60	May	74	July
Eastern Mass Street Ry—								
Common 100	3	3	3	50	2⅛	July	9	Jan
5% 1st pfd series A 100	72	72	74	67	72	Aug	99¼	Jan
5% pfd adjustment 100	--	20	20	30	20	Aug	47	Jan
Eastern SS Lines Inc common *	23	22	23	700	20¼	Jan	24½	Mar
Employers Group Assoc *	--	28¼	28¼	10	25	Apr	30	Jan
First National Stores *	55½	53⅜	55½	336	51⅜	May	60¼	July
General Capital Corp 1	--	41.30	41.30	8	39.50	Apr	44.15	Feb
General Electric *	36½	35½	36⅞	1,471	31⅞	May	40	Feb
Gillette Safety Razor Co *	26⅞	26½	27¼	476	23¼	May	32⅛	Mar
Isle Royale Copper 15	3	3	3	10	2¾	Jan	3⅜	July
Kennecott Copper *	--	x45	46⅞	160	41⅜	May	51⅝	Jan
Loew's Boston Theatres 25	--	15⅜	15⅜	34	14	May	17	Feb
Lone Star Cement *	68⅛	67⅝	68⅛	195	58⅜	May	76⅛	Feb
Maine Central RR com 100	--	5½	5½	15	5½	July	7½	Feb
5% preferred 100	26½	26½	26½	100	23	Jun	32½	Feb
Mathieson Alkali Works *	--	31⅜	31¾	60	24⅜	May	32¾	Jan
Mergenthaler Linotype *	--	56	56⅞	165	43½	May	60½	Feb
Mullins Mfg Corp class B 1	--	22⅛	22⅛	50	15¼	May	22⅛	Aug
Narragansett Racing Assn 1	15⅛	15⅛	16	485	15⅛	Aug	21	Feb
Nash-Kelvinator 5	--	16⅝	16⅝	25	14⅛	May	19⅝	Feb
National Service Cos 1	27c	27c	31c	900	26c	May	67c	Feb
New England Tel & Tel 100	94	93	94¼	445	90⅛	May	121	Jan
North Butte Mining 2.50	65c	65c	71c	3,370	½	Aug	1⅝	Jan
Old Colony RR 100	55c	51c	55c	500	½	July	4	Jan
Pacific Mills *	34¾	34¾	35⅛	31	26⅛	May	39⅛	Feb
Pennsylvania RR 50	18½	18⅜	18¾	880	17⅞	May	26⅞	Feb
Quincy Mining Co 25	--	3¾	3⅞	300	2½	May	4½	Feb
Rexall Drug, Inc 2.50	--	7	7⅛	55	7	Aug	11¾	Feb
Rutland RR 7% pfd 100	--	25c	25c	100	25c	Jun	60c	Mar
Shawmut Assn *	--	13⅝	14	150	13½	Aug	15¾	Mar
Stone & Webster Inc *	--	13⅜	14	60	10⅜	May	17⅛	Feb
Torrington Co *	--	41	42	215	32⅞	May	42⅜	Aug
United Fruit Co *	53⅜	51⅞	53⅜	1,720	44¾	Jan	59⅞	July
United Shoe Machinery common 25	--	65½	66	150	61½	May	71½	Apr
U S Rubber 10	--	43⅞	45⅛	170	40⅞	Jun	60⅜	Feb
U S Smelting Refining & Min Co 50	--	44⅞	46⅛	28	38⅞	May	50⅝	Feb
Venezuela Holding Corp 1	--	90c	90c	20	90c	Jun	90c	Jun
Waldorf System Inc *	--	15⅜	15⅜	110	13⅞	Apr	17⅞	Jan
Westinghouse Electric Corp 12½	27⅛	26⅞	27⅞	276	22⅝	May	30¼	July

For footnotes see page 42.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 29

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Admiral Corp common	1	7¼	7¼	7¼	100	6½ May	10¼ Feb
Aetna Ball Bearing common	*	---	11	11	150	9⅛ Jan	11¾ Feb
Allied Laboratories common	*	23	22½	23	250	17 Jan	23 Aug
American Tel & Tel Co capital	100	157⅜	154¼	157⅜	2,600	150 Jun	174⅝ Feb
Armour & Co common	5	---	13¼	13⅝	900	9¾ May	15⅜ July
Asbestos Mfg Co common	1	---	2	2½	1,400	1⅞ May	3⅝ Feb
Associated Invest com (new)	10	33	30½	33	210	30½ Aug	33 Aug
Athey Products Corp capital	4	8¾	8¾	9	250	8½ Aug	13½ Feb
Automatic Washer common	3	---	3½	4	700	3½ Aug	5¾ Feb
Avco Manufacturing Corp	3	---	5⅛	5⅛	500	4¾ May	7¼ Feb
Bastian-Blessing Co common	*	36	34	36	500	28 Apr	37 Jan
Belden Mfg Co common	10	---	22⅜	23⅛	600	18½ Apr	23⅛ Aug
Berghoff Brewing Corp	1	---	13½	14	650	12¾ Jan	14¾ Feb
Binks Manufacturing Co capital	1	---	12¾	13	150	11⅜ May	17¾ Feb
Borg (George W) Corp	10	11¼	10¼	11¼	500	9⅝ May	13¼ Feb
Borg-Warner Corp common	5	---	48½	49	300	38½ May	51 Aug
Brach & Sons (E J) capital	*	---	44	44¾	200	40 Mar	50 Jan
Bruce Co (E L) common	5	---	40	40	100	35 Jun	45 Jan
Burd Piston Ring common	1	13⅜	13¼	13½	150	10¾ Jan	16½ Feb
Burton-Dixie Corp	12½	19⅞	19	19⅞	450	16⅛ Apr	21 Feb
Butler Bros common	10	---	15½	15¾	400	11⅜ May	23⅞ Feb
Carr-Consolidated Biscuit common	1	---	9¼	9½	750	9 Aug	20 Jan
Central Ill Secur Corp common	1	---	1¾	2	300	1¼ May	2⅜ Feb
Convertible preferred	*	---	13¾	13¾	100	12 Apr	15½ Mar
Cent & S W Util common	50c	---	10	10⅛	800	8⅞ May	10⅞ July
Central States Pr & Lt pfd	*	8½	8½	8½	60	7⅛ Mar	8½ Aug
Cherry Burrell Corp common	5	---	25	25	100	19½ May	25 July
Chicago Corp common	1	8	7¾	8	1,300	6¾ May	9¼ Feb
Convertible pref	*	---	64¾	65	350	60½ Jun	65¼ Mar
Chicago Milw St Paul & Pac v t c	*	---	8¾	8¾	100	7⅝ May	13⅜ Feb
Chrysler Corp common (new)	2½	58¼	57⅞	58½	900	57 July	62 July
Cities Service Co common	10	---	36⅜	36⅜	100	23⅜ Jan	39⅜ July
Club Alum Product Co common	*	7	7	7	50	7 Jun	9¼ Jan
Coleman (The) Co Inc	5	---	30	30	200	22½ Mar	32 Aug
Commonwealth Edison common	25	29¾	29⅜	30	2,300	27½ May	33⅝ Jan
Dodge Mfg Corp common new	10	---	11	11	100	9¾ Jun	13¾ Feb
Domestic Credit Corp class A	1	3¼	3	3¼	900	2¾ May	4¼ Jan
Eddy Paper Corp (The)	*	---	100	100	85	81 May	104 Aug
Flour Mills of America Inc	5	---	17⅛	17¾	650	13¾ Feb	19½ July
Four-Wheel Drive Auto	10	---	10	10	100	9⅛ May	11⅜ Feb
Fox (Peter) Brewing common	1¼	---	22½	24	150	21¼ Jun	31 Feb
General Finance Corp common	1	---	8⅝	8¾	150	6½ May	9⅜ Jan
General Motors Corp common	10	---	57⅝	59	300	52 Jan	65 Feb
Gibson Refrigerator Co common	1	7⅞	7⅝	7⅞	500	6¾ Apr	9¼ Feb
Gillette Safety Razor common	*	26¾	26¾	26¾	100	23¾ May	31¾ Feb
Goldblatt Bros Inc common	*	---	12	12	50	10 Jun	16 Feb
Goodyear Tire & Rubber common	*	---	43½	43¾	200	43½ Aug	60½ Feb
Gossard Co (W H) common	*	---	19	19	100	16¼ May	21 Feb
Great Lakes Dr & Dk common	*	17½	17⅜	17½	500	16⅝ May	20 Jan
Hammond Instrument Co common	1	---	9¾	9¾	100	9⅛ May	11 Mar
Harnischfeger Corp common	10	22¾	22¾	24	250	17 Apr	24¼ Feb
Heileman (G) Brewing Co capital	1	24¼	24¼	24½	200	19¼ May	24⅞ Aug
Hein Werner Corp (new)	3	---	11⅛	11¾	550	11 Jun	15 Mar
Hupp Corp common	1	---	4½	4½	200	4⅛ Jun	7¼ Feb
Illinois Brick Co capital	10	---	13⅜	13½	400	11¾ May	17½ Jan
Illinois Central RR common	100	---	25	25¾	400	18¾ May	29½ Feb
Independent Pneumatic Tool com	*	---	20	21½	150	19 May	25 Feb
Indiana Steel Prod common	1	---	8¼	8½	600	8¼ May	18 Jan
Kellogg Switchboard common	*	7½	7½	7⅝	700	6½ May	10 Feb
Kentucky Util jr cum pfd	50	---	53⅞	53⅞	10	53⅞ July	56⅛ Feb
6% preferred	100	---	109½	109½	10	107 May	111 Mar
Leath & Co common	*	21	21	21	100	17 Jun	29 Feb
Cumulative preferred	*	---	41	41	20	38 May	48½ Mar
Libby McNeill & Libby common	7	8½	8½	8⅝	700	8 May	11 Apr
Marshall Field & Co common	*	28¾	28¼	29	800	22¼ May	34½ Feb
Middle West Corp capital	5	15⅜	15¼	15⅜	1,200	13¾ July	24⅜ Feb
Miller & Hart Inc common vtc		11¾	11	11¾	2,450	8⅝ May	13½ Mar
$1 prior preferred	10	15	14¾	15	200	13¾ May	16½ Feb
Modine Mfg common	*	---	21	22	300	17¼ May	22 Aug
Monroe Chemical Co preferred	*	---	50⅛	50¼	110	50 Aug	56 May
Montgomery Ward & Co	*	59	59	59	200	49⅛ May	64⅛ Feb
National Standard common	10	40	40	42	200	34⅛ Aug	48 Jun
North American Car common	20	---	x30⅛	31	200	25¼ Apr	31 July
Northwest Bancorp common	*	---	22¼	22¼	50	21 Apr	26¾ Feb
Northwest Util pr lien pfd	100	---	172	172	20	150 May	190 Feb
7% preferred	100	---	162	163¼	410	148 Jan	180 Feb
Oak Manufacturing common	1	---	x8½	9	350	7¼ Apr	10¼ Feb
Peabody Coal Co class B com	5	6¼	6⅛	6⅜	2,050	5¼ Apr	9¼ Jan
6% preferred	100	102	102	103½	280	93 Apr	110 Jan
Pennsylvania RR capital	50	18¾	18⅜	18¾	500	18 May	26⅞ Feb
Potter Co (The) common	1	---	5½	5¾	650	4⅝ May	6 Jun
Quaker Oats Co common	*	89⅛	89⅛	90½	20	85 May	94½ Feb
Rath Packing common	10	---	29¼	29¼	100	28 May	32 Feb
Sangamo Elec Co common	*	---	27	27	100	22¼ Jun	29 Feb
Schwitzer Cummins capital	1	---	14¾	15	100	12 May	18 Feb
Sears Roebuck & Co capital	*	37¾	37¾	38½	700	30⅞ May	40½ July
Shellmar Prod Corp common	*	31⅝	30	32	1,250	x24¼ Mar	32½ July
Signode Steel Strap common	*	---	12⅜	12¾	450	10 Mar	13½ July
Sinclair Oil Corp	*	---	16	16	200	14 May	16¾ July
Society Brand Clothes common	1	7	7	7	500	6½ May	9¼ Feb
South Bend Lathe Works capital	5	---	28¼	28¼	50	23½ May	34½ Feb
Spiegel Inc common	2	---	11⅞	11⅞	100	8⅜ May	17¼ Feb
St Louis Nat Stockyards capital	*	32⅛	32⅛	32⅛	50	30 Apr	38 Feb
Standard Dredging pfd	20	19¼	19¼	19¼	100	17¾ Mar	21 Aug
Common	1	3⅞	3¾	3⅞	200	3 May	4½ July
Standard Oil of Ind capital	25	---	40½	41⅛	300	37¼ May	44 July
Stewart-Warner Corp common	5	---	15½	15½	100	14 May	19 Feb
Sunbeam Corp common	*	---	34½	34½	50	26¼ May	34¾ Aug
Sundstrand Machine Tool common	5	---	22⅝	23⅝	500	16 May	24½ Aug
Swift & Co capital stock	25	---	33⅞	34	200	31 May	37⅞ Jan
Swift International Co Ltd— Certificates of deposit		---	22⅝	22⅝	100	22⅝ Aug	26⅝ Jan
Thor Corp	5	20½	20	21	900	14 May	23¾ Feb
Trane Co (The) common	2	---	30½	30¾	100	21 May	31 Aug
208 So La Salle St Corp	*	49	48⅛	49	80	47¾ May	54 Feb
U S Steel common	*	70⅝	70	70⅝	500	62 May	79⅛ Feb
Westinghouse Elec & Mfg common	12½	27⅜	27	27⅞	600	23⅛ Apr	30 July
Wieboldt Stores Inc common	*	---	17½	18	150	16 Jun	23⅞ Jan
Wisconsin Bankshares common	*	11½	11⅜	11½	350	11 Jun	13½ Jan
Yates-Amer Mach capital	5	---	14	14	100	9¼ May	15⅛ July

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Unlisted Stocks—							
Alleghany Corp	1	---	---	---	---	2⅞ May	5⅜ Feb
American Radiator & St San com	*	---	14	14⅛	900	12 May	17 Feb
American Rolling Mill	10	---	31⅛	32¼	200	26 May	41½ Feb
Anaconda Copper Mining	50	---	36⅛	36⅝	200	31⅛ May	42 Mar
Certain-teed Products	1	---	17	17	100	12 May	20¾ Jan
Columbia Gas & Electric	*	---	11⅜	11¾	300	10 May	12 July
Continental Motors	1	---	7⅜	7⅜	100	7 May	12⅝ Feb
Curtiss-Wright	*	5½	5¼	5½	300	4⅛ Jun	6¼ Feb
Farnsworth Television & Radio	1	---	---	---	---	5⅛ May	8½ Jan
General Electric Co	*	---	35¾	36½	500	32 May	39¾ Feb
Graham-Paige Motors	1	---	3¾	3¾	200	3 May	5¾ Feb
Laclede Gas Light	4	6¼	5½	6¼	2,500	4⅞ Apr	6⅞ Feb
Nash-Kelvinator Corp	5	---	16⅝	16⅝	100	14¼ May	19⅝ Feb
New York Central RR capital	*	---	14⅛	14¼	200	12⅜ May	22⅜ Feb
North American Co	10	---	---	---	---	24⅛ Jun	33⅞ Jan
Packard Motor Car	*	5	4⅞	5	900	4⅞ Aug	7⅝ Feb
Pan Amer Airways Corp	2½	---	10	10⅛	300	9½ May	14¼ Feb
Paramount Pictures Inc new com	1	---	22⅞	23	400	22⅞ Aug	31 Jan
Pepsi-Cola Co	33⅓	---	---	---	---	25 Jan	33½ July
Pure Oil Co (The) common	*	---	27	27	100	21½ May	28¾ July
Radio Corp of America common	*	---	8⅛	8⅛	100	7⅝ May	10⅞ Feb
Radio-Keith-Orpheum	1	---	11⅜	11⅜	100	11 May	15⅝ Feb
Republic Steel Corp common	*	---	26½	27	900	23 May	30⅞ Feb
Socony Vacuum Oil Co Inc	15	16¼	16¼	16⅝	3,000	13⅞ Mar	17 July
Standard Oil of N J	25	76⅜	76⅜	77	500	64 Mar	79¾ July
Standard Steel Spring	1	---	---	---	---	11½ May	17 Feb
Studebaker Corp common	1	---	20¾	21	1,100	16 May	24¾ Feb
Sunray Oil Corp	1	11⅞	11⅝	11⅞	1,000	7⅞ Jan	12⅛ July
United Corp	*	---	3⅛	3⅛	200	2½ May	4¼ Jan
Wilson & Co common	*	---	---	---	---	10⅞ May	15½ July

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aluminum Industries	*	---	29¼	29¼	20	17¾ Jan	30¾ July
American Laundry Mach	20	34½	34	34½	147	29⅞ May	37¼ Feb
American Products	*	---	3½	3½	285	2½ May	4¼ Feb
Balcrank	1	---	4	4	51	4 July	7 Jan
Burger Brewing	*	---	23	23¼	400	16 Jun	28 Feb
Champion Paper & Fibre	*	---	24⅛	24⅛	50	19½ May	26⅝ Feb
Churngold	*	---	9¼	9¼	14	9¼ Aug	21¼ Jan
Cincinnati Gas common	8.50	27⅜	27¼	28⅛	547	25 Jun	29⅝ Feb
Preferred	100	---	109	110	18	106½ Mar	110⅞ Aug
C N O & T P pfd	100	---	113½	113½	31	113½ Aug	121 Feb
Cincinnati Street	2	7⅝	7⅝	8	460	7 Aug	14½ Feb
Cincinnati Telephone	50	---	78	79	238	71 Jun	99½ Jan
Cincinnati Union Stock Yard	*	12	12	12	255	12 Apr	14¾ Mar
Gibson Art	*	---	56	56	21	53 Jun	69 Jan
Hatfield participating pfd	100	68	68	68	39	60 Jun	70 Mar
Hobart class A	*	41	41	41	9	40 Jan	43 Apr
Kahn	*	---	16½	16½	100	14½ Jan	20¾ Apr
Preferred	50	---	52	52	30	51 Aug	54 Mar
Kroger	*	---	47⅝	49⅝	266	40¼ May	51¾ July
Magnavox	1.00	---	17¼	17¼	15	12⅝ May	18⅛ Aug
National Pumps	*	5	5	5	200	4¾ July	6¼ Feb
Preferred	10	---	6¾	6¾	100	5 July	7¼ Feb
P & G	*	65⅞	65⅞	67	470	56⅞ May	67⅜ July
Randall class A	*	---	26	26⅛	44	24½ Jan	26 Jan
Class B	*	---	4⅝	4⅝	19	3⅞ Jan	5¼ Feb
Rapid	*	---	13¾	13¾	37	12¼ May	16½ Jan
U S Printing pfd	50	---	50	50	37	49½ Jan	52⅛ Feb

Cleveland Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Coach & Body	5	---	14¼	14¼	100	11⅞ May	16 Feb
American Tel & Tel (Un)	100	---	a155	a156⅜	229	149¾ Jun	174¾ Feb
Apex Electric Mfg common	1	---	9¼	9¼	100	7¼ Jan	10¾ Feb
City Ice & Fuel	*	---	a30½	a30½	51	27¼ May	32¾ July
Cleveland Cliffs Iron common	1	13	12⅜	13⅛	10,129	11¼ July	13⅜ Aug
$4.50 preferred	100	83½	83	83½	700	80 July	84¾ July
Cleveland Electric Illumin. com	*	---	a41⅜	a41⅜	85	37 Mar	44½ Feb
Cleveland Graphite Bronze (Un)	1	---	a32½	a32½	50	27¼ Jun	35⅞ July
Detroit & Cleve Navig (Un)	5	---	4⅜	4⅜	87	4½ Aug	6⅝ Jan
Eaton Manufacturing	4	---	a51⅛	a51⅛	8	42¾ May	57 Feb
Electric Controller	*	---	66½	67	205	65 July	75 Feb
Faultless Rubber	1	22½	22½	22½	151	18⅜ Jan	29½ Feb
Firestone Tire & Rubber com (Un)	25	---	a49½	a49½	10	42¼ Jun	61 Feb
General Electric (Un)	*	---	a36	a36⅜	20	32 May	39⅞ Feb
General Motors (Un)	10	---	a57¾	a59	193	51⅞ Jan	65⅞ Feb
Glidden Co (Un)	*	---	a45¾	a45¾	25	34 May	49⅜ Jan
Hanna (M. A.) $4.25 pfd	*	---	a106	a106	7	104 Apr	108 Jan
Industrial Rayon (Un)	1	---	a42⅜	a42⅜	15	35½ May	45 Feb
Interlake Iron (Un)	*	---	a12⅞	a12⅞	98	9½ May	15⅛ July
Interlake Steamship	*	---	33½	33½	45	31 Jun	36½ Feb
Kelley Island Lime & Trans	*	---	12½	12½	50	11¾ July	16⅜ Feb
Lamson & Sessions	10	---	12	12	300	9 Jan	13 July
McKee (A G) class B	*	60	57	60½	220	52 Apr	63 Feb
Medusa Portland Cement	*	---	36	36	35	34½ Jun	52 Jan
Metropolitan Paving Brick	4	5½	5½	5¾	350	4⅞ Jun	8½ Feb
National Acme	1	---	a25⅜	a25⅜	20	21 May	30 Jan
National Tile & Mfg	1	3¼	3¼	3¼	500	2½ Jun	4¼ Jan
Ohio Oil (Un)	*	---	27	27	180	21 Apr	27⅜ July
Patterson Sargent	*	---	27½	27½	40	24¼ May	30¾ Feb
Pennsylvania R R (Un)	50	---	a18⅜	a18½	80	17⅞ May	26⅞ Feb
Republic Steel (Un)	*	---	a26¼	a26½	113	22½ May	30⅞ Feb
Richman Bros	*	45⅛	45	45¼	916	45 Jun	54¾ Feb
Standard Oil of Ohio common	10	---	30½	30½	426	23¾ Jan	31⅞ Aug
U S Steel common (Un)	*	---	a69⅝	a71	52	61⅝ May	79⅜ Feb
Van Dorn Iron Works	*	12⅝	12⅝	12⅝	215	10 Jun	20½ Feb
White Motor	1	---	a26⅛	a26⅞	38	19½ May	29⅞ Feb
Youngstown Sheet & Tube	*	---	a68⅛	a68⅛	50	53¾ May	72½ Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 29

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Detroit Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aeronautical Products 1	2⅞	2⅛	3¼	4,850	2 Aug	3¼ Jan
Allen Electric 1	---	3½	3½	200	3¼ Jun	5½ Feb
American Metal Products 2	---	23	23	100	15¼ Jan	24 July
Brown-McLaren 1	2¼	2¼	2¼	100	1⅝ July	2⅝ Jan
Burroughs Adding Machine *	13⅛	13⅛	13⅛	250	12⅜ May	15½ Jan
D W G Cigar 5	---	15	15	100	15 July	16⅜ Jan
Detroit & Cleveland Navigation 10	---	4½	4½	613	4⅛ Aug	6½ Jan
Detroit Edison common 20	23⅜	23⅜	23¾	1,705	22⅜ Aug	27⅜ Apr
Detroit Gray Iron 1	---	2¾	2¾	100	2½ May	3¾ Feb
Detroit-Michigan Stove 1	---	12¼	12¼	610	10½ May	13½ July
Detroit Steel Corp 1	---	23	23¼	260	17⅝ Jan	23¼ Aug
Electromaster, Inc. 1	3	3	3	700	3 Jun	4¾ Feb
Federal Motor Truck *	---	11¾	11¾	100	9¾ May	14½ Feb
Frankenmuth Brew common 1	---	4⅜	4¾	1,100	4 Jun	5¼ Jan
Gar Wood Industries 1	6	5¼	6½	7,320	5 July	9¾ Feb
Gemmer Manufacturing class B *	---	16½	16½	400	12 May	16½ July
Gerity Michigan Die Casting 1	8⅜	8½	8¾	2,060	6 Jan	9¼ July
Goebel Brewing 1	---	6⅝	6⅝	485	5⅜ May	6⅞ Feb
Hall Lamp 5	---	13	13	215	10⅛ Jan	13 Aug
Hudson Motor Car *	---	16½	17	468	13¼ May	20 Feb
Hurd Lock & Mfg 5	---	5⅜	5⅜	100	5 May	9 Feb
King-Seeley 1	---	15¼	15¼	100	13½ May	15½ Apr
Kingston Products 1	---	4⅜	4⅜	100	4¼ Jun	5½ Feb
Kinsel Drug 1	---	1¾	1¾	700	1¾ May	2¾ Feb
LaSalle Wines 2	2	2	2	2,100	2¾ May	6½ Feb
McAleer Mfg common 1	---	6½	6½	300	6 Aug	6¾ Aug
Preferred	---	8¼	8¼	150	8 July	8¼ July
McClanahan Oil common 1	1⅛	1	1⅛	5,100	75c May	1¾ Feb
Mid-West Abrasive 50c	---	3⅜	3⅜	500	3⅜ Aug	4¾ Jun
National Stamping 2	---	2¾	2¾	200	2½ Jun	3½ Mar
Parke, Davis *	---	37½	37½	274	34⅝ May	41½ Jan
Peninsular Metal Products 1	4¾	4¾	4⅞	1,830	3½ May	5¼ July
Pfeiffer Brewing *	---	15⅞	15⅞	100	14 May	16 Aug
River Raisin Paper 5	9⅛	9	9⅛	822	7⅛ Jan	9⅛ July
Scotten-Dillon 10	7½	7½	7¾	448	7½ Jun	10 Jan
Sheller Manufacturing 1	---	12¼	12½	250	9⅝ Jan	13¾ Feb
Standard Tube class B common 1	---	3½	3½	100	3½ Aug	4¾ Feb
Superior Tool & Die 1	3⅜	3⅜	3⅜	885	3 Jun	4⅛ Jan
Timken-Detroit Axle 5	---	17⅛	17⅛	200	16 May	21 Feb
United Shirt Dist *	---	11¾	11¾	100	10 May	14 Jan
U S Radiator common 1	12½	12	12½	300	11 May	18½ Feb
Warner Aircraft common 1	2⅝	2½	2⅝	7,520	1¼ May	2¾ Aug
Wayne Screw Products 1	2⅛	2	2⅛	900	2 Jan	2¾ Jan

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Bandini Petroleum Company 1	5⅛	4⅞	5⅛	130	3⅛ Jan	6¾ Apr
Barker Bros Corp common 10	---	24¾	24¾	130	18⅞ May	27 Feb
Barnhart-Morrow Consolidated 1	---	55c	65c	2,500	55c Aug	1.00 Jun
Basin Oil Co *	7¼	7	7¼	3,171	5 Jan	7¾ July
Blue Diamond Corp 2	---	7⅝	7¾	250	6½ May	9⅛ Feb
Bolsa Chica Oil Corp 1	10	9	10	4,965	6½ Jan	13 Feb
Broadway Dept Store *	---	13¼	14	325	11 Apr	15⅛ July
Byron Jackson Co *	---	a23⅞	a24⅞	45	---	---
California Packing Corp com *	---	a30¾	a30¾	17	25⅛ May	29⅝ Mar
Central Investment Corp 20	---	20	20½	660	19⅝ May	25 Feb
Certain-teed Products Corp 1	---	17	17¼	550	12⅛ May	20⅞ Jan
Chrysler Corp new common 2.50	58½	57⅝	58½	476	56⅝ July	61¾ July
Colorado Fuel & Iron Corp com *	a15⅜	a15	a15⅜	100	12⅛ May	16½ Mar
Preferred 20	---	18½	18½	110	17¼ May	20 Feb
Consolidated Steel Corp *	28	27	28	1,160	21¾ May	34⅞ Feb
Creameries of America, Inc 1	---	a14¼	a14½	100	11½ May	23½ Jan
Douglas Aircraft Co., Inc *	---	a54⅜	a54⅞	100	49½ Jun	62 May
Dresser Industries Inc 50c	---	a17¼	a17¾	55	14 May	21¾ Feb
Electrical Products Corp 4	14¼	14¼	14½	525	13 Apr	15½ Feb
Exeter Oil Co Ltd class A 1	85c	85c	90c	2,950	85c Aug	2.05 Jan
Farmers & Merchants Nat'l Bank 100	---	335	335	30	305 Jun	350 Feb
Farnsworth Tele & Radio Corp 1	---	a6⅝	a6⅝	46	5¼ May	9¼ Feb
Fitzsimmons Stores class A 1	---	10½	10½	100	10 Aug	14½ Jan
Garrett Corp (The) 2	---	8⅞	9	200	7½ May	10 Jan
General Motors Corp common 10	59⅛	58¼	59⅛	518	52¾ Jan	65 Feb
Gladding McBean & Co *	---	28	28	303	26 May	34 Feb
Goodyear Tire & Rubber Co com *	---	43½	43½	480	42½ Jun	58½ Mar
Hancock Oil Co class A common *	108	107½	110	573	82 Jan	110 Aug
Hilton Hotels Corp ---	---	11⅜	11⅞	1,190	11⅜ Aug	12⅝ Aug
Holly Development Co 1	1.10	1.10	1.10	100	95c May	1.35 Jan
Hudson Motor Car Co *	---	a17	a17½	80	13¾ May	20¼ Feb
Hupp Corporation 1	4½	4½	4½	500	4 May	7½ Feb
Interceast Petroleum Corp 10c	85c	80c	85c	1,800	65c Jan	1.00 Feb
Jade Oil Company 10	16c	16c	16c	3,000	14c Apr	23c July
Kaiser-Frazer Corp 1	---	8	8	315	5 May	9¾ Feb
Lane-Wells Company 1	---	18½	18½	130	15⅝ Jan	20 July
Lincoln Petroleum Co 10c	1.45	1.40	1.50	2,400	1.25 Jan	1.70 July
Lockheed Aircraft Corp 1	---	12⅜	12⅜	150	11 May	19 Jan
Mascot Oil Company 1	---	72½c	80c	1,500	70c May	95c Jan
Menasco Manufacturing Co 1	1⅜	1⅜	1⅜	920	1⅛ Apr	3¾ Jan
Merchants Petroleum Co 1	---	67½c	67½c	2,600	48c Mar	95c Mar

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
National City Lines Inc 1	---	9¾	9¾	100	9¼ May	14⅛ Jan
Nordon Corporation Ltd 1	---	28c	30c	4,700	12c Jun	31c Aug
Northrop Aircraft Inc 1	---	5¾	5¾	162	5½ May	9½ Feb
Occidental Petroleum Corp 1	30c	30c	30c	400	30c Jan	62½c Feb
Oceanic Oil Co 1	---	1.25	1.30	2,900	1.10 Jan	2.05 Feb
Pacific Clay Products *	---	14	14	100	12⅞ Aug	15½ Feb
Pacific Gas & Elec common 25	40¼	40	40¼	847	34⅝ Jun	42 Jan
6% 1st preferred 25	a40¾	a40¾	a40¾	226	38¾ May	41⅝ Apr
5% 1st pfd 25	33⅜	33⅜	33⅜	125	32½ Jun	33⅜ May
Pacific Indemnity Co 10	---	a49½	a49½	15	50 Jun	55 Feb
Pacific Lighting Corp common *	a56⅛	a55⅜	a56⅜	229	54 Apr	62½ Feb
Pacific Western Oil Corp 10	a36¾	a35⅞	a36¾	100	25 Feb	41¼ July
Puget Sound Pulp & Timber Co *	---	38	38½	306	26¼ Apr	38½ Aug
Republic Petroleum Co common 1	18	15½	18¼	6,505	9 Jan	18¼ Aug
5½% preferred 50	---	54½	54½	33	50½ July	54½ Aug
Rexall Drug, Inc 2.50	7⅛	7⅛	7⅛	120	7 May	11⅜ Feb
Rice Ranch Oil Company 1	---	57½c	60c	500	52½c May	75c Jan
Richfield Oil Corp common *	---	15⅞	16	463	14 Jan	17⅛ Aug
Ryan Aeronautical Co 1	---	4⅜	4⅜	1,200	3½ May	7 Feb
Safeway Stores Inc 5	---	23¾	23¾	200	21¼ Jan	25⅞ July
Sears Roebuck & Co *	a37⅞	a37⅞	38¾	302	31⅛ May	40⅜ July
Security Company 30	53	53	53	80	48 May	59 July
Sierra Trading Corp 25c	---	11c	12c	3,000	11c Jan	17c Apr
Signal Oil & Gas Co class A *	---	122½	122½	10	85 Jan	122½ Aug
Signal Petroleum Co of Calif 1	57½c	57½c	60c	900	45c July	1.35 Apr
Sinclair Oil Corp *	---	16⅛	16⅛	585	14 May	16⅝ Aug
Solar Aircraft Co 1	---	9⅞	9⅞	140	7⅝ Aug	13⅞ Jan
Southern Calif Edison Co Ltd com 25	---	31⅜	31¾	1,476	30⅝ May	34¾ Jan
4.32% preferred 25	28⅞	28¾	28⅞	1,000	28¾ July	29⅝ Jun
4.48% preferred 25	31	31	31⅜	472	29⅛ Jun	32⅞ July
So Calif Gas Co 6% pfd class A 25	---	a37¼	a37¼	20	36½ July	40 Mar
Southern Pacific Company *	---	43	43½	577	35 Apr	47 Feb
Standard Oil Co of Calif *	58½	58⅛	58⅝	901	51⅞ Mar	62⅞ July
Sunray Oil Corp 1	11⅞	11⅝	12	3,941	7⅞ Jan	12⅛ July
Textron Inc 50c	13⅜	13⅜	13⅜	140	11⅞ Jun	19¼ Feb
Transamerica Corporation 2	11⅝	11½	11¾	1,758	10½ May	15⅜ Jan
Transcon & Western Air, Inc 5	---	a15½	a15½	20	15½ Jun	20¾ Feb
Union Oil of California common 25	---	22⅜	22⅞	1,490	20 May	24⅜ July
United States Steel Corp *	a70⅞	a69⅜	a71¼	480	63½ May	79⅛ Feb
Universal Cons Oil Co 10	35¼	34½	35¼	1,435	23¼ May	35¾ Aug
Van de Kamp's Bakers Inc *	---	15¾	15¾	400	15¾ Aug	18 Apr
Western Air Lines Inc 1	---	7	7	125	6⅝ Aug	10 Jan
Mining Stocks—						
Black Mammonth Cons Mng 10c	---	4½c	4½c	2,000	4c July	8c Mar
Unlisted Stocks—						
Amer Rad & Stan San Corp *	---	14	14	310	11⅞ May	16⅝ Feb
Amer Smelting & Refining Co *	a61¾	a59⅞	a62⅛	180	51½ Apr	64¼ July
American Tel & Tel Co 100	---	155¾	155⅞	1,629	150⅛ Jun	173 Jan
Anaconda Copper Mining Co 50	a35⅜	a35⅜	a36⅝	95	31½ May	42 Mar
Atchison Topeka & S F Ry Co 100	a81⅝	a81⅝	a83⅜	61	71¾ May	97 Jan
Atlantic Refining Co 25	---	a36⅞	a36⅞	11	32½ Apr	36 Feb
Avco Corp 3	---	5⅛	5⅛	100	4⅞ May	7⅛ Feb
Baldwin Locomotive Works 13	---	17⅛	17¼	200	17⅛ Aug	24 Feb
Bendix Aviation Corp 5	---	a31	a31⅜	125	32⅛ July	39⅜ Feb
Bethlehem Steel Corp *	---	a85⅞	a86⅞	100	78 May	96 Jan
Boeing Airplane Co 5	---	16⅝	16⅝	150	15 Jun	20⅛ Jan
Borden Company (The) 15	---	a43⅜	a43⅜	20	40¼ May	42½ Jan
Canadian Pacific Ry Co 25	a11¼	a11	a11¼	68	9⅝ May	15¼ Feb
Case (J I) Co 25	---	a38⅜	a38⅜	20	34⅜ Mar	34⅜ Mar
Caterpillar Tractor Co *	---	a56½	a56½	68	58¾ Apr	63 Feb
Cities Service Co 10	---	a35¾	a36¼	24	24 Jan	38⅜ July
Columbia Gas & Electric Corp *	11⅝	11⅝	11⅝	100	10 May	12 Jan
Commercial Solvents Corp *	a25½	a25½	a25¾	90	24 Mar	26½ July
Commonwealth Edison Co 25	---	a29⅜	a29⅝	30	28½ Jun	31⅞ Feb
Commonwealth & Southern Corp *	---	3¼	3⅜	1,997	2⅜ May	3⅞ Jan
Consolidated Vultee Aircraft 1	---	12⅞	12⅞	206	11 May	17⅛ Apr
Continental Motors Corp 1	---	a7¼	a7¼	80	7 May	12⅛ Feb
Continental Oil Co (Del) 5	---	a45⅜	a45⅜	90	41⅞ Jun	45½ July
Crown Zellerbach Corp 5	a32	a31⅜	a32	120	26 Jun	31¾ Mar
Curtiss-Wright Corp common 1	---	5¼	5⅜	1,650	4⅛ Jun	6¼ Feb
Class A 1	---	17⅝	17⅝	220	13 May	20 Feb
Electric Bond & Share Co 5	---	12	12	100	10¼ May	16⅞ Jan
General Electric Co *	36⅜	36⅜	36⅝	628	33 May	39½ Feb
General Foods Corp *	---	a39⅝	a39⅝	100	39½ July	42⅝ Jan
Goodrich (B F) Co *	---	50½	50½	150	49½ Jun	65⅛ Mar
Great Northern Ry Co pfd *	---	a40	a40	50	38¼ May	42 July
Interlake Iron Corp *	---	a12⅝	a12⅝	50	10⅛ Jun	13⅛ Jan
Int'l Nickel Co of Canada *	---	a28⅞	a28⅞	50	29⅝ Aug	36 Jan
Int'l Tel & Tel Corp *	---	a10⅞	a10⅞	25	9⅝ May	17⅜ Feb
Kennecott Copper Corp *	---	46½	46½	325	43⅜ Apr	46½ Aug
Loew's Inc *	a20½	a20½	a20½	65	19¼ Aug	25⅝ Jan
Montgomery Ward & Co, Inc *	---	a58⅞	a58⅞	50	51¼ Apr	62½ Feb
New York Central RR *	a15⅛	a14⅝	a15⅛	150	12 May	22¼ Feb
North American Aviation Inc 1	---	7⅝	7¾	228	7⅛ Jun	10½ Feb
North American Co 10	a25⅝	a25⅛	a25⅝	226	24¼ May	32¼ Feb
Packard Motor Car Co *	---	4⅞	5	585	4⅞ Aug	7¾ Feb
Paramount Pictures Inc 1	---	a23⅛	a23⅛	50	23⅜ May	30¾ Jan
Pennsylvania Railroad Co 50	18½	18½	18½	512	18 May	26½ Feb
Phelps Dodge Corp 25	---	a42⅛	a43⅛	70	37½ Apr	43⅞ Aug
Pullman Incorporated *	a56⅜	a56⅜	a56⅞	110	54⅞ Jan	60½ Feb
Pure Oil Company *	---	26⅛	26⅛	150	22½ Apr	28⅛ July
Radio Corp of America *	a8⅛	a8	a8¼	95	7½ May	10¾ Feb
Republic Steel Corp *	---	26¼	26¾	550	23⅛ May	30⅞ Feb
Seaboard Oil Co of Del *	---	a29¾	a29¾	50	26 Mar	26 Mar
Socony-Vacuum Oil Co 15	---	16⅜	16½	660	14 Mar	17⅛ Aug
Standard Brands Inc *	---	a29¾	a30⅜	39	31⅛ May	31⅝ May
Standard Oil Co (Ind) 25	---	a39⅝	a40⅛	76	37½ May	44 July
Standard Oil Co (N J) 25	a76⅝	a76⅝	a76⅞	202	65¼ Feb	78¾ July
Stone & Webster Inc *	---	a13⅜	a13⅜	50	15 Mar	15¼ Jan
Studebaker Corp 1	---	21⅛	21⅛	100	16¼ May	25½ Feb
Swift & Co 25	---	a33½	a33¾	72	34 Apr	37¼ Jan
Texas Company 25	---	a60⅜	a61⅞	113	57¼ Apr	60½ May
Texas Gulf Sulphur Co *	a55⅛	a55⅛	a55⅝	80	47⅛ Apr	51⅛ Jan
Tide Water Assoc Oil 10	---	20⅜	20⅜	235	18¼ May	21¾ July
Union Carbide & Carbon Corp *	a106⅜	a105⅛	a106⅜	168	93½ Jan	93½ Jan
Union Pacific Railroad Co 100	a138⅛	a138⅛	a138⅛	42	a---	a---
United Aircraft Corp 5	---	a18⅞	a18⅞	20	17½ Jan	20¼ Apr
United Corporation (Del) 1	3¼	3	3¼	330	2⅜ May	4⅛ Jan
U S Rubber Co 10	---	a44⅜	a44⅝	20	43⅛ May	59 Feb
Warner Bros Pictures Inc 5	---	14½	14½	150	13⅞ May	18¼ Feb
Western Union Teleg Co class A *	---	a23¼	a25⅛	132	17⅞ Jan	25½ Aug
Westinghouse Electric Corp 12½	a26⅞	a26⅞	a27⅛	65	22⅝ May	30⅜ July
Woolworth Co (F W) 10	---	a46⅝	a46⅞	70	44⅜ May	50 Feb

For footnotes see page 42.

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OTHER STOCK EXCHANGES •

RANGE FOR WEEK ENDING AUGUST 29

Philadelphia Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores	*	25⅞	25⅞	26¾	240	23 May	28⅞ July
American Tel & Tel	100	157	154½	157	1,799	149⅞ Jun	174¾ Feb
Baldwin Locomotive Wks v t c	13	--	16⅞	17⅛	76	16½ May	24¼ Feb
Budd Co	*	11⅞	11⅛	11⅞	139	9 May	15 Feb
Chrysler Corp new com	2½	58¾	57⅝	58¾	388	57⅜ July	62¼ July
Curtis Publishing Co	*	9⅞	9⅜	9⅞	150	6½ May	12¼ Feb
Delaware Power & Light	13½	19½	19¼	19⅞	1,005	19¼ Aug	24½ Jan
Electric Storage Battery	*	--	52⅞	53⅜	74	47 Jan	56 July
General Motors Corp	10	59⅛	57½	59⅛	878	**51¾ Jan**	65¾ Feb
Gimbel Brothers	5	--	22	23	180	17 May	39⅜ Jan
Lehigh Coal & Navigation	10	--	10⅛	10¼	135	9½ May	12 Feb
Lehigh Valley RR	50	5⅝	5⅝	5⅝	219	4½ May	8⅛ Jan
National Power & Light	*	--	⅞	⅞	50	⅞ Aug	1⅞ Jan
Pennroad Corp	1	--	5¾	6⅛	2,500	**5⅝ Jan**	**7¼ Feb**
Pennsylvania Power & Light	*	20⅜	19⅞	20½	2,253	18½ May	22⅛ Jan
Pennsylvania RR	50	19	18¼	19	2,135	17⅞ May	27 Feb
Pennsylvania Salt Manufacturing	10	46⅞	46	47⅛	280	38⅞ May	51¾ Jan
3½% pfd ser A w i	100	117	115½	117	121	115 July	117 July
Pep Boys	1	6	6	6	200	5⅝ July	9¼ Jan
Philadelphia Electric Co common	*	24¼	24¼	24⅞	3,163	23 Jun	27⅜ Jan
$1 preference common	*	--	27⅝	r28½	176	26⅝ Jan	29⅞ July
Philco Corp common	3	28	28	28⅛	105	**21 Jan**	**30⅛ Feb**
Reading Co	50	--	19⅛	19⅞	103	17 May	22¼ July
Salt Dome Oil Corp	1	--	8½	8⅝	600	7¼ May	10 July
Scott Paper common	*	--	47⅛	47⅛	50	41⅞ Mar	49 Jan
Sun Oil Co	*	--	54½	54⅞	106	**50⅞ May**	**74⅝ Feb**
Transit Investmt Corp 6% part pfd	25	4½	4⅛	4½	1,457	3⅞ Jan	5 Apr
United Corp common	1	2⅞	2⅞	3	325	2½ May	4¼ Feb
$3 preferred	5	46⅜	46⅜	46⅜	49	46 Aug	53 Mar
United Gas Improvement	13½	20⅞	20⅜	20⅞	505	20⅜ Jun	24¼ Jan
Westmoreland Inc	10	--	22	22	40	18 Mar	22 July

Pittsburgh Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alleghany Ludlum Steel	*	--	35⅛	35⅜	45	32⅛ May	48¾ Feb
Blaw-Knox Co	*	--	15	15¼	122	13½ May	20 Feb
Columbia Gas & Electric	*	11½	11⅜	11⅞	395	10 May	12¼ July
Devonian Oil	10	--	28	28¾	230	24 Jun	30 Feb
Duquesne Brewing	5	--	30	30	465	23½ May	31 July
Fort Pitt Brewing	1	--	8⅞	8⅞	239	7¼ May	10¼ Jan
Harbison Walker Refractories	*	24⅛	23½	24⅛	105	19⅞ Apr	25⅜ July
Lone Star Gas	10	--	18⅞	19	196	17⅛ Jan	19⅝ Jan
Mackintosh-Hemphill	5	--	5⅞	5⅞	100	5⅞ Aug	7 July
McKinney Mfg	1	--	17	17	45	13⅛ Apr	17 Aug
Nat Fireproofing Corp	5	--	6⅛	6⅛	300	5½ May	10½ Feb
Pittsburgh Brewing common	*	--	3½	3½	150	2⅞ Jun	5 Feb
Pittsburgh Plate Glass	10	36½	36¼	36½	76	32½ Apr	42⅞ Feb
Pittsburgh Screw & Bolt Corp	*	--	8⅞	8⅞	50	7¼ May	9⅝ Feb
Pittsburgh Steel Foundry common	*	--	5	5	100	5 Aug	5⅝ July
Renner Co	1	1⅜	1⅜	1⅜	700	1⅜ Aug	2 Jan
Reymer & Bros	*	--	13	13	120	13 Jan	13¼ Feb
San Toy Milling	1	13c	12c	13c	6,000	10c Jan	20c Jan
Shamrock Oil & Gas	1	--	24⅞	24⅞	10	22⅜ Apr	25⅜ Jun
Standard Steel Spring	1	12⅞	12⅞	13⅜	75	11⅝ May	17⅛ Feb
United States Glass common	1	--	9⅛	9⅜	100	9⅛ Aug	16 Feb
Common v t c	1	--	9	9	200	9 Aug	14½ Feb
Vanadium Alloys Steel	*	--	37	37	100	35⅝ Mar	43 July
Westinghouse Air Brake	*	34¼	34¼	34⅜	96	27⅛ May	36½ July
Westinghouse Electric Corp	12.50	27¾	26⅞	27¾	297	22⅝ May	30¼ July

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

Phone
CEntral 7600
Bell Teletype SL 593

St. Louis Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
A S Aloe Co common	5	--	20	20	300	19¾ May	20¼ Feb
Bank Building & Equipment com	3	6½	6½	6¾	175	6½ Aug	7½ Jan
Brown Shoe common	15	--	28⅝	28⅝	20	26 Jun	36⅛ Jan
Burkart Mfg common	1	17	17	17	220	15 May	20 Feb
Century Electric Co common	10	--	10⅜	10½	50	7½ Jan	11¼ July
Clinton Industries common	1	--	38¼	38¼	400	35⅝ Apr	39¼ Mar
Coca-Cola Bottling	1	--	32	33½	225	25 Jan	35 Aug
Columbia Brewing common	5	--	16½	16½	50	13½ May	18 Feb
Emerson Electric common	4	--	12⅜	12⅜	20	12⅜ Aug	14⅞ Feb
Falstaff Brewing common	1	30	29¼	30	170	21½ Apr	30 Aug
General Electric common (Un)	*	--	35⅜	36½	186	32 May	39⅜ Feb
General Motors common (Un)	10	58⅞	57⅜	58⅞	133	**51⅞ Jan**	65¾ Feb
Griesedieck-Western Brewing	*	--	75	75	6	55 Jan	81 July
Huttig S & D common	5	30	30	31¼	250	25 May	32 Aug
Hydraulic P Brick pfd	100	--	30	30	15	30 Aug	44 Feb
International Shoe common	*	--	43⅞	43⅞	3	37½ Jan	43⅞ Aug
Knapp-Monarch common	1	10½	10½	10¾	224	9 May	12 Feb
Laclede-Christy common	5	--	15	15	17	12 Jun	17¼ July
Laclede Gas common	4	--	5½	5⅞	150	4¾ June	7 Feb
Laclede Steel common	20	--	27	27	265	21 Jan	28 Mar
Midwest Piping and Supply common	*	--	15	15	20	14 July	17½ Feb
North American common (Un)	25	--	25¼	25¼	35	24⅜ May	33⅞ Jan
St Louis Public Service class A	50	8	8	8	100	7½ Jun	10½ Jan
Stix-Baer & Fuller common	5	14¾	14¾	14¾	70	13¼ May	18 Jan
Wagner Electric common	15	52⅝	52¼	53	185	33 May	54 July

For footnotes see page 42.

San Francisco Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alaska Juneau Gold Min Co	10	5	4¾	5	500	4 Apr	6⅛ Feb
Anglo Calif National Bank	20	30¾	30¼	30¾	740	28½ Apr	36 Jan
Atlas Imp Diesel Engine	2.50	7⅞	7⅞	8	545	6⅛ May	12 Jan
Bank of California N A	100	--	226	226	20	192 Jun	240 Jan
Bishop Oil Co	2	--	5	5	100	4¼ Jun	5⅞ July
Byron Jackson Co	*	--	23	25½	330	20½ May	25½ Aug
Calaveras Cement Co pfd	100	--	100	100	100	92½ Jan	105 Mar
California Art Tile class A	*	--	15	15	10	13½ Jan	16 Aug
California Cotton Mills	5	7½	7⅛	7½	300	7⅛ Aug	11 Jan
California Ink Co	*	--	48	48	50	40 May	51 July
California Packing Corp common	*	--	30½	31	625	24⅞ Apr	31½ Aug
Preferred	50	--	53¾	53¾	17	52½ Mar	55 Jan
Caterpillar Tractor Co common	*	--	a56⅛	a56¾	30	50¼ May	63 Feb
Central Eureka Mining Co common	1	1.55	1.50	1.55	2,836	57c Jan	1.65 Aug
Chrysler Corp new common	2.50	--	57¾	57¾	241	56⅝ July	62½ July
Colorado Fuel & Iron com	*	--	a14⅞	a14⅞	50	13 Jun	16¼ Mar
Preferred	20	a18⅛	a17⅞	a18⅛	75	17½ Apr	19¾ Feb
Commonwealth Edison	25	a29⅞	a29⅝	a30⅛	149	**29½ Apr**	**32¾ Jan**
Consolidated Chem Industries class A	*	--	40	40	173	34⅝ Apr	41 July
Cons Vultee Air Corp	1	13¼	13¼	13¼	100	12¾ May	17⅝ Feb
Creameries of Amer Inc common	1	--	14½	14½	1,260	11½ May	23½ Jan
Crown Zellerbach Corp common	5	32	31⅜	32	2,221	**25⅜ Apr**	**32⅞ Jan**
Preferred	*	106⅜	105½	106⅜	32	102 May	108 Jan
Cypress Abbey Co	2	--	1.20	1.20	500	1.20 Aug	1.40 Feb
Di Giorgio Fruit Corp class B	5	18	18	18	224	16 May	32 Jan
Doernbecher Mfg Co	*	--	7½	7¾	680	6 May	11 Feb
Dow Chemical Co new com	15	--	38	38	100	38 Aug	41⅞ July
El Dorado Oil Works	*	--	35	36½	645	23 Jan	38 July
Emporium Capwell Co common	*	--	40	41	921	32¼ May	49¾ Jan
Eureka Corp	1	2.50	2.30	2.50	2,100	2.30 Aug	2.60 July
Ewa Plantation Co	20	--	25	25⅛	140	17¼ May	25⅛ Aug
Farnsworth Television & Radio	1	--	6½	6¾	540	5 May	9¼ Feb
Foster & Kleiser com	2½	--	6¾	6¾	100	5⅜ May	8 Jan
General Motors Corp common	10	a58¼	a57⅜	a58⅞	365	**52¼ Jan**	**65¼ Feb**
General Paint Corp common	*	20⅞	20¾	20⅞	480	19 May	28½ Feb
Gladding McBean & Co	*	--	28	28	200	26 May	34½ Feb
Golden State Co Ltd common	*	23¼	22¾	23⅛	2,321	22½ Apr	35⅝ Jan
4% preferred	100	--	94½	94½	20	94 Jun	103½ Mar
Greyhound Corp new common	*	10½	10⅛	10½	1,237	9⅛ July	10⅝ July
Hale Bros Stores Inc	*	22	22	22	100	22 May	29 Feb
Hawaiian Pineapple Co	*	--	21⅜	21½	760	17½ Apr	25¾ Feb
Holly Development	1	--	1.10	1.10	800	95c May	1.35 Jan
Hudson Motor Car Co	*	--	a17⅛	a17⅛	90	14 May	20¼ Feb
Hunt Foods Inc common	6.66⅔	19½	19½	20	500	15¾ May	29 Jan
IXL Mining Co	P2	84c	84c	84c	200	70c Jun	1.45 Feb
Kaiser-Frazer Corp common	1	8	7⅞	8⅛	1,465	5⅛ May	9¾ Feb
Langendorf Utd Bk class B	*	a23⅞	a23⅞	a23⅞	65	20¾ May	30 Jan
Leslie Salt Co	10	37	37	37	22	33½ Mar	38½ July
Libby McNeill & Libby	7	a8¾	a8⅜	a8¾	174	8¼ May	10⅞ Apr
Lockheed Aircraft Corp	1	--	a12¼	a12¼	10	10⅝ May	20 Feb
Macy (R H) & Co common	*	--	37	37	250	33 Aug	37 Aug
Magnavox Co	1	--	17½	17½	144	12¼ May	17⅞ Feb
Meier & Frank Co Inc	10	--	a26⅞	a27⅛	120	23½ May	27 Aug
Menasco Mfg Co common	1	--	1.40	1.45	600	1.25 Apr	3¾ Jan
Morrison Knudsen	10	14½	14¼	14½	868	12¾ Apr	15 Feb
National Auto Fibres common	1	a11¼	a10⅜	a11¼	209	9¼ May	14 Feb
Natomas Company	*	13½	13¼	13½	110	11¼ Jan	13½ Jun
New Park Mining	1	--	1.65	1.65	100	1.60 Aug	1.70 July
North American Invest common	100	--	10⅛	10½	70	10⅛ Aug	14 Feb
5½% preferred	100	--	77	77	16	72 May	78½ Feb
North American Oil Cons	10	--	31½	32½	1,440	24 May	32½ Aug
Pacific American Fisheries	5	--	13	13	100	10½ Jun	13½ July
Pacific Can Co	5	8	8	8⅛	300	7¾ Jun	12⅛ Jan
Pacific Coast Aggregates	5	--	6	6¼	1,209	6 May	9¼ Feb
Pacific Gas & Elec Co common	25	40¼	39⅞	40¼	3,228	34¾ Jun	42½ Jan
6% 1st preferred	25	--	40⅜	40¾	772	38½ May	41½ Mar
5% 1st preferred	25	33⅜	33¼	33⅜	477	32 Feb	35⅛ Apr
Pacific Lighting Corp common	*	--	55¾	55¾	553	54 Apr	62¾ Feb
$5 dividend	*	--	103⅞	104	50	102½ Apr	105 Feb
Pacific Pub Ser common	*	--	15	15	147	12¼ Feb	15½ July
1st preferred	*	--	27⅜	27⅜	100	26¾ July	28¼ Feb
Pac Tel & Tel common	100	101	92	101	457	92 Aug	129 Jan
Paraffine Co's com	*	--	66	66	125	65 May	78 Feb
Phillips Petroleum Co	*	a61¼	a59⅞	a61¼	71	57 Feb	63½ July
Pig 'n Whistle conv prior pfd	7.50	--	17¼	18	70	17¼ Aug	35 Feb
Puget Sound Pulp & Timber	*	38½	37	38½	1,644	25½ Feb	38½ Aug
Railway Equip Realty Co Ltd pfd	100	--	74½	75	100	74 Aug	93 Jan
Rayonier Incorp common	1	--	25½	25½	128	18¾ May	26¾ Aug
Preferred	25	--	a37⅛	a37⅛	30	35¾ Jan	38 Feb
Republic Petroleum Co com	1	18⅛	16¼	18⅛	1,305	10 Jan	18⅛ Aug
Rheem Manufacturing Co	1	--	20½	20⅝	592	19½ Apr	25½ Feb
Richfield Oil Corp common	*	--	16	16⅛	285	14¼ May	17 July
Roos Bros common	1	--	34	34½	85	34 July	47 Jan
Ryan Aeronautical Co	1	--	a4	a4	50	3¾ May	6½ Jan
S and W Fine Foods Inc	10	--	18½	18½	360	15⅝ May	21¾ July
Safeway Stores Inc common	5	23⅜	23½	23¾	582	20⅜ May	26¼ July
San Mauricio Mining	10 pesos	13c	12c	13c	22,600	9c May	20c Jan
Sears, Roebuck & Co capital	*	a37⅞	a37⅞	a38⅞	170	30⅞ May	40¼ July
Shell Union Oil common	15	--	a32	a32	45	25½ May	33¾ July
Signal Oil & Gas Co A	*	--	123	123	25	84¾ Jan	123 Aug
Soundview Pulp Co new common	5	29¼	28	29¼	3,656	27½ Aug	30 July
Southern California Edison—							
4.32% preferred	25	28¾	28¾	28¾	326	28¾ Aug	29½ Jun
4.48% preferred	25	--	31½	31½	216	29⅛ Jun	32⅞ July
So Cal Gas Co pfd ser A	25	--	37¾	37¾	100	36⅜ July	40⅛ Mar
Southern Pacific Co	*	43½	42¾	44⅞	1,410	35 Apr	47 Feb
Sperry Corp	1	19	18⅝	19	395	17⅛ Jun	21 Mar
Spiegel Inc com	2	--	11½	11½	120	9⅜ May	15½ Jan
Standard Oil Co of Cal	*	58⅜	58	58⅝	1,653	51¼ Mar	62¾ July
Super Mold Corp	10	--	18¾	18¾	200	18¾ Aug	32 Feb
Tide Water Associated Oil	10	20¼	20¼	20½	394	18⅛ May	22 July
Transamerica Corp	2	11⅞	11½	11⅞	4,676	10½ May	15½ Jan
Union Oil Co of Calif	25	22⅝	22⅝	23	1,330	20 Apr	24½ July
Union Sugar common	12½	--	19½	19½	150	18¾ Aug	23½ Apr
United Air Lines Corp	10	--	19	19¼	415	19 Aug	28¼ Apr
U S Steel Corp common	*	--	69¼	69¼	458	62 May	78¼ Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 29

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Universal Consolidated Oil	10	35⅛	34¾	35¼	580	24½ Jan	35 Aug
Victor Equipment Co common	1	--	8½	8⅝	300	8 Aug	11½ Jan
Waialua Agricultural Co	20	36	35¼	36¼	502	27½ Jun	37⅝ Feb
Wells Fargo Bank & U T	100	--	300	301¼	55	282¾ May	330 Jan
West Indies Sugar common	1	--	23½	23½	235	23¼ July	34⅛ Jan
Yellow Cab Co common	1	--	13	13	250	9 Apr	13½ Aug
Unlisted Securities—							
Air Reduction Co	*	--	a29¼	a29⅞	125	a-- ---	a-- ---
Alleghany Corp	1	--	a3¼	a3¼	10	3 May	5¾ Feb
Amer & Foreign Power	*	--	a3⅜	a3⅜	50	2⅝ Jun	6½ Feb
American Radiator & Std San	*	--	a13¾	a13¾	25	11⅞ May	17 Feb
American Smelting & Refining	*	--	a61⅝	a62⅛	190	53⅞ May	62½ Aug
American Tel & Tel Co	100	a157½	a154⅝	a157½	1,241	151 May	174⅝ Feb
American Woolen Co com	*	--	45¾	47	1,005	28¼ May	49 Aug
Anaconda Copper Mining	50	--	35½	36¼	706	31½ May	41⅝ Feb
Argonaut Mining Co	5	3⅛	3⅛	3⅛	200	2.80 Jun	3⅝ Feb
Armour & Co (Ill)	5	--	13¼	13½	1,000	10 May	15¼ Mar
Atchison Topeka & Santa Fe	100	a81⅜	a81⅛	a82⅛	35	69 May	96½ Jan
Atlas Corp	5	a24⅛	a24¼	a24⅜	132	25⅜ July	25¾ July
Avco Manufacturing	3	--	5⅛	5⅛	100	4¾ May	7⅜ Feb
Baldwin Locomotive	13	a17⅛	a17	a17¼	183	16⅜ May	24¼ Feb
Baltimore & Ohio RR common	100	--	12⅞	12⅞	200	7⅞ May	16½ Feb
Bendix Aviation Corp	5	--	a31⅝	a31⅝	20	28 May	38¼ Feb
Bethlehem Steel common	*	--	a86	a86⅜	60	78¾ May	91½ Mar
Blair & Co Inc capital	1	3⅝	3⅜	3¾	1,587	3¼ Apr	5¼ Feb
Borden Co	15	a43⅜	a43⅜	a43⅜	20	40¾ Jun	40¾ Jun
Bunker Hill & Sullivan	2½	--	17	17	100	16 May	18½ Mar
California-Oregon Pr 6% pfd '27	100	--	a109¾	a110¼	2	109¾ May	112⅛ Feb
California-Pacific Trading Corp com	*	--	30c	30c	210	30c Feb	45c Jan
Canada Dry Ginger Ale	1.66⅔	--	a15⅛	a15⅛	55	16 Jun	16¾ July
Canadian Pacific Railway	25	--	11¼	11¼	300	9½ May	14½ Feb
Case (J I) & Co	25	--	38⅝	38⅝	100	33⅞ Jun	40 Aug
Chesapeake & Ohio RR	25	a47	a46¾	a47⅜	267	42¼ May	54¾ Jan
Cities Service Co common	10	--	a35¾	a36¾	43	26 Jan	39 July
Columbia Gas & Elect	*	11⅝	11¼	11⅝	390	10⅛ Apr	12 July
Commercial Solvents	*	--	a24⅞	a25¼	108	21¾ May	26⅛ Aug
Commonwealth & Southern	*	--	3¼	3¼	150	2⅜ May	3⅞ Jan
Consolidated Edison Co of N Y	*	a25⅜	a25⅛	a25½	260	24⅞ May	29¼ Feb
Consolidated Natural Gas Co	15	--	a47⅞	a47⅞	2	44½ Jun	48⅝ July
Continental Motors Corp	1	7¼	7¼	7¼	100	7 May	12⅜ Feb
Continental Oil Co Del	5	--	a45⅜	a45¾	40	38⅞ Apr	46⅞ Aug
Crucible Steel Co of Amer	*	--	a25¾	a26⅜	75	24⅛ Jun	36⅝ Feb
Curtis Publishing Co	*	--	9⅝	9⅝	230	7½ May	12 Feb
Curtiss-Wright Corp	1	5½	5¼	5½	550	4⅛ May	6¼ Feb
Dominguez Oil Co	*	26⅜	26⅛	26½	795	21⅞ May	26½ Aug
Eastman Kodak Co new common	*	--	44½	44½	195	43⅜ May	47⅞ July
Electric Bond & Share Co	5	--	a12⅛	a12⅛	50	10¼ May	16 Jan
General Electric Co	*	--	36½	36½	612	32⅝ May	39½ Feb
General Food Corp	*	--	a39⅜	a39⅜	190	39⅜ Jun	39⅞ Aug
Goodrich (B F) Co	*	--	a50⅛	a50⅛	50	50⅜ Aug	52½ Aug
Goodyear Tire & Rubber common	*	--	43⅝	43⅝	270	43 Jun	60⅜ Feb
Great Northern Ry non cum pfd	*	--	a40⅛	a40⅛	25	36 May	44 July
Hobbs Battery Co class A	*	22½	21¾	22½	90	19½ May	25 Mar
Class B	*	3	3	3	700	1½ July	3¼ Mar
Idaho Maryland Mines Corp	1	3	2.80	3	2,954	2.80 Jan	3½ Feb
International Nickel Co Canada	*	--	28⅜	28⅜	552	28⅜ Aug	36¼ Jan
International Tel & Tel Co	*	--	10¾	11	402	9¾ May	17⅜ Feb
Johns-Manville Corp new	*	--	a42⅝	a42⅝	50	43 Aug	44¼ July
Kennecott Copper Corp	*	45¼	45	45¼	325	43⅜ Jun	49⅜ Feb
Loew's Inc	*	a20½	a19⅞	a20½	235	19¼ Aug	25⅞ Feb
Matson Navigation Co	*	--	17½	17⅝	1,270	17½ Aug	26½ Feb
M J & M & M cons	1	--	20c	21c	1,984	15c May	23c Feb
Montgomery Ward & Co	*	--	a58⅞	a58⅞	10	50 Apr	64 Feb
Nash-Kelvinator Corp	5	--	16⅝	16⅝	160	14 May	19⅛ Feb
National Distillers Prod	*	--	20¼	20¼	410	17⅛ May	22⅝ Mar
N Y Central RR capital	*	15¼	14½	15¼	385	12 May	22 Feb
North American Aviation	1	--	7⅝	7⅝	120	7 May	10⅝ Feb
North American Co common	10	--	a25⅛	a25⅛	30	24⅜ May	32⅜ Feb
Northern Pacific Railway cap	100	20	20	20⅛	225	14 May	22¼ Feb
Oahu Sugar Co Ltd	20	19¾	19¼	19¾	114	15⅞ May	21¼ Jan
Ohio Oil Co common	*	--	26¼	26¼	150	24 Apr	27⅛ July
Olaa Sugar Co	20	--	5	5	100	4 Jun	5⅜ Feb
Packard Motor Co common	*	5	4⅞	5⅛	1,390	4⅞ Aug	7¾ Feb
Pan American Airways	2.50	--	10	10¼	465	9⅞ May	15 Feb
Paramount Pictures common	1	23	23	23¼	888	23 May	30⅞ Jan
Pennsylvania RR Co	50	--	18½	18½	224	18 May	26½ Feb
Pepsi Cola Co	33⅓	--	30¾	30¾	290	25½ Jan	33¾ July
Phelps Dodge Corp	25	a42½	a41⅞	a43⅜	320	37⅝ May	42⅞ Aug
Pioneer Mill Co	20	9⅝	8½	10⅝	810	6¼ May	10⅝ Aug
Pullman Inc	*	--	a56⅝	a56⅞	120	54½ Jan	58 Mar
Pure Oil Co	*	26⅛	26⅛	26⅛	151	21⅝ May	28½ July
Radio Corp of America	*	--	8⅛	8⅛	216	7½ May	10¾ Feb
Radio Keith Orpheum	1	11⅜	11⅜	11½	560	11 May	15⅝ Feb
Republic Steel Corp common	*	--	26½	26½	175	23 May	30¾ Feb
Reynolds Tobacco class B	10	--	a41⅝	a41⅝	40	40½ Aug	40½ Aug
Riverside Cement class A	*	--	16⅛	16⅛	70	14½ May	18⅝ Feb
Shasta Water Co	*	18	18	18	125	17 May	21 Jan
Sinclair Oil Corp	*	--	16⅛	16⅛	358	14 May	16⅞ July
Socony-Vacuum Oil	15	--	16⅜	16½	660	14 Mar	17 July
So Cal Ed Ltd common	25	--	31½	31½	146	30½ Jun	34⅛ Feb
Standard Brands Inc	*	--	a30	a30⅛	30	28⅜ Jun	35 Mar
Standard Oil Co of N J	25	a76⅜	a76⅜	a77⅜	306	63¾ Mar	78⅞ Aug
Studebaker Corp common	1	21	20½	21	650	16⅞ May	24⅛ Feb
Sunset McKee Co	10	a14½	a14½	a14½	1	20 Apr	25 Feb
Swift & Co	25	--	a33¼	a33⅞	139	32 Jun	36¼ Jan
Texas Company common	25	--	a60½	a61⅞	178	61 Jun	64⅞ July
United Aircraft Corp	5	--	a18⅞	a18⅞	25	17 May	20¼ Apr
United Corp of Del	1	--	3	3	320	2½ May	4⅛ Jan
Utah-Idaho Sugar Co	5	--	3½	3½	700	3 May	4¾ Jan
Vica Company	25	1.60	1.60	1.60	18	1.50 May	4.00 Jan
Warner Bros Pictures	5	--	14⅝	15	306	14 Apr	18¼ Feb
Westates Petroleum common	1	50c	50c	50c	3,448	25c Jun	60c July
Preferred	1	5	4⅞	5¼	2,069	3¼ May	5¼ Aug
West Coast Life Insurance	5	13	13	13	50	12 May	14⅜ Apr
Western Union Teleg class A	*	24¼	24¼	24¼	234	17⅛ Jan	24⅜ July
Westinghouse Electric Corp com	12½	--	27⅛	27⅛	204	23½ Jan	30¼ July
Willys-Overland Motors	1	--	a8¾	a8¾	25	7 May	13 Feb
Woolworth (F W) common	10	--	47⅛	47⅛	263	44 May	52¼ Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 29

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper com	*	16½	16⅜	16¾	1,382	14½ May	21⅜ Feb
$1.50 preferred	20	20	20	20¾	7,690	17½ May	22 Feb
$2.50 preferred	20	--	37½	37½	15	36 July	43⅞ Jun
Acadia-Atlantic Sugar A	*	20¾	20¾	20¾	25	20½ May	23⅜ Mar
5% preferred	100	--	104	104	30	103½ May	106 Feb
Agnew-Surpass Shoe	*	--	40	40	50	32 Jan	40 Aug
Algoma Steel common	*	--	38	39	860	22½ Jan	41 Aug
Aluminium Ltd	*	210	208	211	94	192 Mar	214 July
Aluminum Co of Can 4% pfd	25	27¼	27	27¼	9,065	26½ Jan	27⅜ Feb
Argus Corp common	*	--	7	7	675	6¾ May	9⅜ Feb
Asbestos Corp	*	--	27	27¼	530	26 May	30⅝ Feb
Bathurst Pow & Pap class A	*	19½	19	19¾	465	19 May	23½ Feb
Bell Telephone	100	177¾	177¾	183	901	177¾ Aug	191 Feb
Bralorne Mines Ltd	*	11⅜	11⅜	11⅜	100	11⅜ Aug	13 Feb
Brazilian Trac Light & Power	*	21⅝	21	21¾	3,721	20 May	23⅞ Jan
British American Bank Note Co	*	--	22	22	10	20¾ Jan	23¼ May
British Columbia Forest Products	*	3½	3⅜	3½	4,750	3¼ Apr	4⅜ Feb
British Columbia Power Corp A	*	27	27	27¼	95	25½ July	29¼ Feb
Class B	*	2⅜	2⅜	2⅜	200	2⅛ Jun	3¼ Feb
British Columbia Elec 4% pfd	*	102¾	102¾	103	40	101½ Jun	103 Aug
Bruck Silk Mills	28	--	20	20	100	20 Aug	29 Jan
Building Products	*	31	29	31	1,655	28 May	32½ Feb
Bulolo Gold Dredging	5	--	19½	19½	50	16 Jan	19 Aug
Canada Cement common	*	17½	17½	18	350	17 May	23¾ Jan
$1.30 preferred	100	--	30½	31	1,125	30 Jan	31¾ Jun
Canada Forgings class A	*	--	26	26½	125	25 Jan	26½ Jan
Canada Northern Power Corp	*	9½	9½	9½	125	8¾ July	11½ Jan
Canada Safeway Ltd 4¼% pfd	100	101	101	101	70	101 Aug	101 Aug
Canada Steamship common	*	13½	13⅛	13½	780	13 Aug	17¼ Feb
5% preferred	50	42	41	42	122	41 Aug	50 Mar
Canadian Breweries	*	24⅛	23⅞	25⅛	5,140	23 May	27 Feb
Canadian Canners Ltd common	*	--	21	21	20	21 Apr	25 Jan
Canadian Car & Foundry common	*	13	13	13¼	360	12 May	14⅞ Feb
Class A	20	--	17	17¼	215	16¾ May	19¼ Jan
Canadian Celanese common	*	59	57	60	472	56 Apr	67½ Feb
$1.75 series	25	--	39	39	25	39 Aug	42½ Jan
Canadian Cottons common	*	46	46	46	100	40 Jan	46 Aug
Canadian Foreign Investment	*	--	31½	31½	127	30 Apr	38½ Feb
Canadian Ind Alcohol class A	*	14	14	14	710	11¾ May	16½ Jan
Class B	*	14	14	14	2	11½ Apr	16 Jun
Canadian Locomotive	*	24½	23½	24½	135	22⅜ Apr	37 Jan
Canadian Pacific Railway	25	13⅜	13	13½	5,462	11½ May	15⅞ Feb
Cockshutt Plow	*	--	12	12	225	12 May	14¾ Feb
Consolidated Mining & Smelting	5	84¼	84	86¼	2,272	78⅝ May	89½ Feb
Consumers Glass	*	--	41	41	130	41 Mar	43 Feb
Davis Leather Co Ltd class B	*	--	11	11	25	11 Jun	13¾ Mar
Distillers Seagrams	*	17⅝	17⅜	18	2,430	14⅛ May	19 Jan
Dominion Bridge	*	33	32	33	740	31¾ Apr	37 Feb
Dominion Coal 6% preferred	25	16	15¾	16	375	14 Mar	17 Jun
Dominion Dairies com	*	--	8⅛	8⅛	100	8⅛ Aug	11 Feb
Dominion Glass com	*	--	37	37	80	36 Apr	42 Jan
Dominion Steel & Coal class B	25	14	14	14	387	12¾ May	18¼ Feb
Dominion Stores Ltd	*	24¼	24¼	24¼	50	21½ May	26⅞ Jan
Dominion Tar & Chemical common	*	--	28½	28¾	620	25¾ Jan	30¾ May
Vtc	*	--	28½	28½	150	25¾ Jan	30 May
Red preferred	23½	23⅝	23⅝	24	201	23⅝ Aug	26 Feb
Dominion Textile common	*	96	95¾	96	135	92 Jan	100¼ Mar
Donnacona Paper 4½q pfd	100	--	102¼	102½	70	102 July	106¾ May
Dryden Paper	*	27	27	27½	2,532	17 Jan	27¾ Aug
East Kootenay Power	*	--	50c	75c	320	50c Aug	2 May
Eddy Paper Co class A pfd	20	19¾	19¾	19¾	110	19¾ Jun	21 Jan
Electrolux Corp	1	--	17¼	17⅜	50	15¾ May	18¼ July
Famous Players Canada Corp	*	18⅛	18	18¼	1,480	16¼ Aug	19⅝ Feb
Foundation Co of Canada	*	--	23	23	5	23 July	26 Jan
Gatineau Power com	*	--	20	20	15	17 Apr	20¼ July
5% preferred	100	--	110½	110½	25	109 Feb	111½ May
General Bakeries Ltd	*	4¼	4¼	4¼	125	3½ May	5½ Jan
General Steel Wares common	*	15	14¾	15	660	14¾ Aug	18¼ Jan
Goodyear Tire 4% pfd inc 1927	50	53	53½	53½	195	53 July	55¼ Jan
Gypsum Lime & Alabastine	*	13½	13½	14	730	13 May	16½ Jan
Howard Smith Paper common	*	26	26	27	3,034	24 Jun	29⅞ Feb
$2 preferred	50	52⅞	52	52⅞	1,060	50 Apr	53½ Feb
Hudson Bay Mining & Smelting	*	43½	43½	44	303	40¼ Apr	45½ Feb
Imperial Oil Ltd	*	14⅜	14⅛	14⅜	1,622	12½ Jan	15½ July
Imperial Tobacco of Canada common	5	15	15	15⅛	1,910	13½ Jan	15⅜ Apr
6% preferred	£1	--	7⅞	7⅞	740	7¾ Apr	8⅜ Jun
Indus Accep Corp class A	*	39	38¾	39	101	30¾ Jan	39¼ Jun
Intercolonial Coal com	100	--	26⅝	27	100	20 Jun	28 Mar

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 29

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Bronze common	*	--	24½	24½	15	23¾ Jun	26 Jan
6% preferred	25	--	36½	37	105	35⅜ Apr	38½ Jan
International Nickel of Canada	*	33¼	32¼	33⅜	1,366	32¼ May	37¾ Feb
International Paper common	15	51½	50½	52½	2,440	41 May	55 Jan
International Petroleum Co Ltd	*	13	13	13⅛	720	12¾ May	16½ Feb
International Power	*	--	40	40	20	40 Mar	46 Jan
International Utilities Corp	15	13	12¾	13¼	550	10 May	13¼ Feb
Labatt Limited (John)	*	25	25	25	255	23¾ May	26½ Mar
Lake of the Woods common	*	--	34	34½	140	33¾ Feb	36 Jan
7% preferred	100	--	175	175	5	172 Feb	175 Mar
Lang & Sons Ltd (John A)	*	--	20	20	25	19½ Apr	21¾ Feb
Lewis Brothers	*	15½	15	15½	560	15 Jan	16½ Feb
Massey-Harris	*	16¾	16¼	16¾	2,075	14¾ May	21½ Feb
McColl-Frontenac Oil	*	25½	25½	26½	1,085	23½ Jan	30 July
Mitchell (Robert)	*	--	15	15	25	13¼ Jun	20 Feb
Molson's Breweries	*	--	38½	38½	245	34¾ Jan	40⅛ July
Montreal Cottons common	*	--	12½	12½	25	12½ Mar	14 Feb
Montreal Locomotive Works	*	--	16	16¼	445	15⅞ Aug	22½ Feb
Montreal Tramways	100	32	32	33	300	31 Jan	40 Jan
National Breweries common	*	46	46	46	290	42 Apr	48 May
7% preferred	25	--	48	48	10	46½ Apr	50 May
National Drug & Chemical pfd	5	--	13½	13½	25	12⅞ Aug	13¾ Feb
National Steel Car Corp	*	23	22½	23	440	22½ Aug	26½ Feb
Noranda Mines Ltd	*	45	44	45	1,433	42 Aug	53 Jan
Ogilvie Flour Mills common	*	--	27½	27½	1,030	26¾ Aug	29 Jan
Ottawa Car Aircraft	*	--	6	6	25	4½ May	7¼ Aug
Ottawa Electric Rys	*	--	80	80	50	75 July	85 Feb
Ottawa L H & Power com	*	15¾	15¾	16	75	15 Feb	18 May
Placer Development	1	16½	16½	16½	225	16 Jan	19½ Feb
Powell River Co	*	39	38¾	39¼	1,180	34 Jan	39¼ Aug
Power Corp of Canada	*	12¼	12	12⅜	500	10¼ May	15 Feb
Price Bros & Co Ltd common	*	62	60¼	62	1,592	50⅝ May	67½ July
4% preferred	100	--	101	101	95	100½ Mar	103 Feb
Provincial Transport	*	--	15	15	25	14½ May	17 Jan
Quebec Power	*	19	18⅞	19	200	18 Aug	20¾ Jan
Rolland Paper common	*	13½	13½	13½	25	13½ Aug	17 Jan
St Lawrence Corporation common	*	14	13½	14⅛	785	9¼ May	15¼ July
Class A preferred	50	44	42½	44	300	30½ May	45¼ July
St Lawrence Flour Mills com	*	--	33	33	16	32 July	35 July
St Lawrence Paper 6% pfd	100	133⅛	129	133⅛	100	116 Jan	136 July
Shawinigan Water & Power	*	22	21⅜	22	2,025	21⅜ Aug	25¾ Jan
Sherwin Williams of Canada com	*	28¾	28¾	28¾	20	25 Jun	30¼ Mar
Sicks Breweries common	*	15	14½	15	1,330	12½ Apr	15 July
Vtc	*	14	14	14½	470	12¼ Mar	14½ July
Simon (H) & Sons 5% pfd	100	104¾	104¾	104¾	10	104¾ Aug	105½ Jun
Simpson Ltd class A	*	--	27	27	50	27 Aug	27 Aug
Southam Press Co	*	--	18	18	5	17¼ Apr	18¾ May
Southern Canada Power	*	--	18½	18½	50	16 Mar	18¼ Feb
Standard Chemical common	*	7⅞	7⅞	8	125	7½ May	9⅞ Feb
Steel Co of Canada common	*	77½	77	77½	255	76 July	82 May
7% preferred	25	--	80	80	50	79 July	89 Jan
Tooke Brothers	*	--	9	9	5	9 Jun	9 Jun
Tuckett Tobacco 7% pfd	100	180	180	188	27	180 Aug	190 Jun
United Steel Corp	*	8¼	8⅛	8¼	530	7½ May	10 Feb
Wabasso Cotton	*	78	78	78	55	72 Apr	81 Feb
Walker Gooderham & Worts	*	24	23¾	24½	1,010	21¾ May	26 Jan
Weston (George) com	*	--	27½	27½	105	27 Jun	31 Feb
Wilsils Ltd	*	--	21⅛	21⅛	50	20½ May	23 Mar
Winnipeg Electric common	*	17	16¼	17	725	13 Jan	17⅞ Mar
Banks—							
Canadienne	10	--	20¼	20¼	25	20¼ Aug	22 Feb
Commerce	10	22¼	22¼	22½	395	21½ Mar	23 Jan
Montreal	10	27¼	27	27½	385	25¼ Apr	28 May
Nova Scotia	10		34¼	34¼	200	34 July	39 Jan
Royal	10	23½	23	23½	1,176	22 Apr	25 Jan
Bonds—							
Montreal Light Heat & Pwr 3s 1949		--	50	50	$41,000	50 Jan	50⅛ Feb

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works Ltd	*	--	10¼	10¼	25	8 Jan	11½ Mar
Bathurst Power & Paper class B	*	5½	5½	5½	75	5 Jun	7½ Feb
Brand & Millen Ltd A	*	1.50	1.50	1.75	10,850	1.30 Aug	3.00 Jun
Brandram-Henderson Ltd	*	--	12½	12½	30	12½ Mar	13⅞ Feb
Brewers & Distillers of Vancouver	5	--	15¾	15¾	10	15½ Apr	17 Feb
British American Oil Co Ltd	*	--	25½	26	1,590	24 May	27 Jan
British Columbia Packers Ltd class B	*	--	6¾	7	300	6 Jun	8¼ Feb
Brown Company common	1	4½	4½	4¾	2,800	2⅞ May	5⅜ July
Preferred	100	--	88½	89½	541	67 May	94¾ July
Butterfly Hosiery Co Ltd	1	--	13	13	25	9½ Jan	13¾ Aug
Canada & Dominion Sugar	*	--	21	21	110	20½ Jan	23¾ May
Canada Northern Power 7% pfd	100	110	109	110	66	109 Aug	112½ Jan
Canadian Gen Investments Ltd	*	14⅞	14⅞	15	170	14 July	16½ Feb
Canadian Industries common	*	22¼	22	23	2,000	21 Jan	25 Feb
7% preferred	100	190	187½	190	90	185 Mar	190 Aug
Canadian Inter Inv Trust Ltd com	*	3¼	3¼	3¾	165	3 May	4¾ Feb
Canadian Marconi Company	1	--	2	2	450	1.75 May	2⅞ Jan
Canadian Power & Paper Inv com	*	2	2	2	64	1.75 May	3½ Feb
5% preferred	*	--	10½	10½	30	10½ Aug	14 Feb
Canadian Silk Products class A	*	27	27	27	55	25 Apr	30½ Feb
Canadian Vickers Ltd com	*	--	30	30	100	26 Jan	36½ Apr
7% preferred	100	--	140	140	5	135 Mar	154 Jan
Canadian Western Lumber Co	2	2¾	2½	2¾	1,450	2½ Aug	3¾ Feb
Claude Neon General Advert Ltd com	*	35c	30c	35c	600	20c Aug	40c Jan
Commercial Alcohols Ltd common	*	5	4¾	5⅛	630	3½ Apr	5½ July
8% preferred	5.00	--	7	7	25	6½ Feb	7⅛ Feb
Consolidated Bakeries of Canada Ltd	*	19	19	19	55	18¾ Aug	19¾ Apr
Consolidated Div Stand Sec pfd	*	--	15¼	15¼	6	15¼ Aug	17 Feb
Consolidated Paper Corp Ltd	*	17¾	17⅛	18	3,555	14½ May	19⅝ Jan
Consolidated Textile Mills com	*	--	8½	8½	25	8½ Jan	10¼ Mar
Cub Aircraft Corp Ltd	*	75c	75c	75c	2,950	80c Aug	2⅝ Apr
Dominion Engineering Works Ltd	*	37	36	37	60	35 Aug	48 Jan
Dominion Oilcloth & Linoleum Co Ltd	*	39½	39½	40	153	36½ Apr	42½ May
Dominion Woollens & Worsteds	*	12½	12	12½	18	11½ May	15 Jan
Donnacona Paper Co Ltd	*	18¾	18½	19½	1,332	14¾ May	20 Feb
East Kootenay Power 7% pfd	100	--	26	26	20	20 July	26 Aug
Fairchild Aircraft Limited	5	--	2¼	2¼	200	2¼ Aug	3¼ May

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fanny Farmer Candy Shops Inc	1.00	--	54	54	100	50 May	61 Jan
Fleet Mfg & Aircraft	*	2	2	2⅜	1,275	2 May	4⅞ Feb
Ford Motor Co of Canada class A	*	21¼	21¼	21¼	575	20 Jan	23 May
Foreign Pow Sec 6% cum red pfd	100	--	7	7	10	7 Aug	12½ Jan
Fraser Companies	1	52	48	52½	1,030	42 May	55 Feb
Goodyear Tire & Rubber of Can	*	--	100	100	50	100 May	108 Jan
Great Lakes Paper Co Ltd new com	*	15¾	15¾	16	358	13½ May	16⅞ July
Halifax Insurance Co	10	--	17	17¼	100	17 Aug	19½ Feb
Hendershot Paper Products	*	--	11½	11½	50	10¾ Aug	11¾ Aug
Horner Ltd (Frank W) class A	*	--	10¾	10¾	315	10 Apr	11 Jun
Hydro-Electric Secur Corp	*	--	3½	3½	100	3⅜ Apr	4¼ Feb
Inter-City Baking Company Ltd	100	--	83	83	25	79 Apr	90 May
Lambert (Alfred) Inc	1	11	11	11	25	9⅛ Jan	12¾ Feb
Lowney Co Ltd (Walter M)	*	12¾	12¾	13	230	11 Jun	14¼ July
MacLaren Power & Paper	*	41	40½	41	200	40 Jan	46 Jun
Massey-Harris Co Ltd 6¼% conv pfd	20	--	29½	29½	15	28 May	31⅞ Feb
McColl-Frontenac Oil 4% pfd	100	--	103	103	15	102½ Jan	104 Jan
Melchers Distilleries Ltd 6% pfd	10	13	12	13	350	12 Aug	14⅞ Jan
Minnesota & Ontario Paper Co	5	19⅞	19½	19⅞	1,400	15⅜ May	21½ July
Mtl Refrig & Storage Ltd	*	--	18	18	5	13¼ Jan	18½ Apr
1st preferred	30	29¾	29¾	29¾	15	29½ Feb	30 July
Mount Royal Rice Mills Ltd	*	9½	9½	9½	25	9 May	10⅛ Jan
Nova Scotia Lt & Pr 6% pfd	100	--	112	112	60	108½ May	112 Apr
Nuclear Enterprises Ltd	*	--	13½	13¾	75	11 May	14¼ Mar
Orange Crush Ltd	*	--	15	15½	150	13⅜ May	22 Jan
Paul Service Stores Ltd	*	14½	14½	14½	50	14½ Aug	21½ Jan
Power Corp of Can 6% 1st pfd	100	--	111½	111½	15	107½ Apr	112½ Jan
6% N C part 2nd pfd	50	59½	59½	59½	5	55 Jan	60 Jan
Quebec Pulp & Paper 7% red pfd	100	23	22	23	90	19 May	30 Jan
Rands Service Stores	*	9	9	9⅛	850	4 Apr	9⅝ Aug
Reliance Grain Co Ltd	*	--	18	18	25	17 July	21 Feb
Russell Industries	*	14½	14¼	14½	1,325	12½ May	15 July
Southern Canada Pr 6% pfd	100	120	120	120	49	116 Apr	123 Jan
Southmont Invest Co Ltd		41c	41c	41c	18,188	24c Jan	43c May
United Corp class B	*	--	18¼	18¾	50	17 Mar	21 Feb
United Fuel Inv B pfd	25	--	12	12	150	12 Aug	12 Aug
Westeel Products Ltd	*	28¼	28	28¼	212	23 May	28¼ Aug
Mining Stocks							
Akaitcho Yellowknife Gold Mines Ltd	1	--	1.05	1.10	2,000	1.00 July	1.49 Jan
Alger Gold Mines Ltd	1	--	16c	17c	5,500	15½c Jun	31½c Feb
Arno Mines Ltd	*	5c	4c	5c	9,500	3c Aug	7c Feb
Ashley Gold Mining	1	19½	15	24⅛	98,000	14c Aug	24⅛c Aug
Band-Ore Gold Mines Ltd	1	40c	23c	42c	13,000	18c Aug	44c Jan
Base Metals Mining Corp'n Ltd	*	12c	11c	13c	29,000	9⅞c Aug	22¾c May
Beatrice Red Lake Gold Mines Ltd	1	9c	8½c	10c	7,500	5c Jun	10c Feb
Beaulieu Yellowknife Mines Ltd	1	63c	40c	72c	129,000	27½c Jun	51c Feb
Brazil Gold & Diamond M Corp	1	--	3c	3c	500	3c Jan	7c Jan
Cartier-Malartic Gold Mines Ltd	1	4½c	4½c	5c	7,500	4c July	7c Jan
Centremaque Gold Mines Ltd	1	18c	18c	20c	21,500	15c Apr	25c May
Century Mining Corp Ltd	1	17c	13c	17c	6,300	13c Aug	44c Feb
Cheskirk Mines Ltd	1	12½c	9c	12½c	80,400	9c Aug	32c Jan
Colomac Yellowknife Mines Ltd	1	11c	10c	13c	45,500	8c Aug	16¼c Apr
Consol Central Cadillac Gold Mines	1	30c	27½c	31c	78,900	25c Aug	60c Feb
Cortez Explorations Ltd	1	14c	14c	14c	9,000	11c May	25c Jan
Cournor Mining Co Ltd	*	25c	24c	25c	5,600	19c May	39c Jan
Dome Mines Ltd	*	23½	23¼	23½	650	18⅜ Jan	23½ Aug
Donalda Mines Ltd	1	1.30	94c	1.50	86,000	74c Aug	1.60 Jan
Duvay Gold Mines Ltd	1	22c	20c	22c	13,000	12c July	22c Feb
East Sullivan Mines	1	3.20	3.20	3.30	4,900	2.74 May	4.65 Jan
Elder Mines Ltd	1	--	95c	1.10	14,100	72c July	1.35 Feb
Eldona Gold Mines Ltd	1	2.40	74c	2.60	578,975	28c July	2.60 Aug
El Sol Gold Mines Ltd	1	55c	36c	55¼c	83,300	25c Feb	55¼c Aug
Fontana Mines (1945) Ltd	1	7c	6c	10c	29,500	6c May	16c Jan
Formaque Gold Mines Ltd	1	33c	19c	33c	357,200	19c Aug	92c Feb
Found Lake Gold	1	6¾c	5½c	7c	19,500	5c Apr	9⅞ Feb
God's Lake Gold Mines Ltd	*	1.30	1.16	1.35	13,600	80c May	1.99 May
Goldbeam Mines Ltd	1	21c	21c	21c	1,000	20 Apr	40 Feb
Goldvue Mines Ltd	1	38c	26¾c	42c	80,400	18c May	43c Feb
Heva Gold Mines Ltd	1	--	40c	40c	6,500	25c July	95c Feb
Hollinger Consolidated Gold	1	11½	11¼	11⅝	1,010	9.50 May	11⅝ Feb
Indian Lake Gold Mines Ltd	1	11c	10c	11c	8,500	10c May	23c Feb
J-M Consolidated Gold Mines Ltd	1	5c	3½c	5c	22,904	2c Mar	5c Aug
Jack Lake Mines Ltd	1	7½c	6½c	8c	19,000	5c May	13c Jan
Joliet-Quebec Mines Ltd	1	63c	50c	80c	48,494	33c May	90c Jan
Labrador Mining & Explor Co Ltd	1	--	6.75	7.40	700	3.55 May	7.40 Aug
Lake Rowan (1945) Mines Ltd	1	--	16c	16c	1,100	16c May	33½c Jan
Lake Shore Mines Ltd	1	15½	15	15½	210	13⅞ Jan	16¼ Jun
Lingman Lake Gold Mines Ltd	1	--	1.00	1.02	3,200	70c July	1.23 Feb
Lingside Gold Mines	1	14½c	8c	16c	96,200	7½c Jun	22c Feb
Little Long Lac Gold Mines Ltd	*	--	1.68	1.68	500	1.60 July	2.15 Apr
Louvicourt Goldfields	1	1.60	1.50	1.70	30,700	1.35 Aug	3.55 Feb
Macdonald Mines Ltd	1	3.10	2.60	3.35	40,475	2.27 July	4.80 Jan
Malartic Gold Fields Ltd	1	--	1.50	1.50	5	1.50 Aug	1.80 Jun
Nechi Cons Dredging	1	--	1.09	1.09	2,100	1.02 Jun	1.20 Feb
New Marlon Gold Mines Ltd	1	--	42c	42c	1,000	38c May	42c Aug
Normetal Mining Corp Ltd	*	1.65	1.60	1.65	700	1.35 May	2.05 Jan
Norseman Mines Ltd	1	--	10c	10c	1,000	5c July	12c Jan
O'Brien Gold Mines Ltd	1	2.30	2.11	2.30	3,700	1.82 May	2.65 Jan
Pandora Cadallic Gold Mines Ltd	1	11c	9½c	10c	7,500	7c May	21c Feb
Pen-Rey Gold Mines Ltd	1	23c	15c	26c	157,000	8c May	27c Jan
Pitt Gold Mining Co Ltd	1	13½c	13½c	15c	12,500	9c May	18c Feb
Quebec Manganese	*	61c	58c	61c	30,500	58c Aug	61c Aug
Quebec Yellowknife Gold Mines Ltd	1	13½c	13c	16c	3,500	12c Jan	25c Mar
Regcourt Gold Mines Ltd	1	--	27c	30c	3,500	22c Aug	77c Feb
Rochette Gold Mines Co Ltd	1	14c	9c	25c	22,000	6½c May	25c Aug
Santiago Mines	50c	22c	20c	30c	104,700	12c May	34½c Feb
Senator-Rouyn Ltd	1	60c	60c	60c	3,000	49c May	60c Aug
Sherritt-Gordon Mines Ltd	1	3.35	3.30	3.50	3,025	2.10 Jan	5.35 Feb
Siscoe Gold Mines Ltd	1	55c	50c	55c	5,100	48c Aug	67½c Apr
Soma-Duvernay Gold Mines Ltd	1	--	9c	10c	5,500	8c July	19c Jan
Stadacona Mines 1944 Ltd	*	65c	58c	75c	16,000	50c May	78c Jan
Standard Gold Mines Ltd	1	15c	15c	17c	3,100	11c July	20c Mar
Steeloy Mining	*	15c	15c	15c	7,500	13c May	15c Aug
Sullivan Cons Mines Ltd	1	2.05	1.99	2.10	3,800	1.70 May	2.80 Jan
Villbona Gold Mines Ltd	1	--	9c	9c	1,000	6½c Jun	19c Jan
Vinray Malartic	*	8c	5c	8c	3,500	5c Aug	20c July
Westville Mines	1	9c	6c	10c	70,500	4⅞c Aug	14c Feb
Wright Hargreaves Mines Ltd	*	--	3.15	3.15	800	2.80 May	3.30 Jan
Oil Stocks—							
Consol Homestead Oil Co Ltd	*	29½c	23c	30c	63,075	20c May	61c Jun
Gaspe Oil Ventures Ltd	1	51c	51c	51c	2,500	40c May	75c Jan
Home Oil Co Ltd	*	4.00	4.00	4.00	300	2.94 Jan	4.75 July
Okalta Oils	*	--	80c	80c	500	80c Aug	2.35 July
Omnitrans Exploration	*	18c	17c	23c	164,900	12c Feb	24c July
Pacalta Oils Co Ltd	*	--	8c	8c	8,000	7½c Jun	15c Jun
Royalite Oil Co Ltd	*	--	18c	18c	65	14½ Jan	20⅞ Jun

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 29

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	16½	16½	16¾	1,527	14¼ May	21¼ Feb
$1.50 preferred	20	20	19⅞	20¾	6,145	17½ May	22 Feb
$2.50 preferred	20	--	37½	37½	75	36¼ July	43½ Jun
Acadia-Atlantic class A	*	--	21	21	40	20½ Aug	23½ Mar
Acme Gas & Oil	*	--	6½c	6½c	1,500	5¾c May	11c Jun
Agnew-Surpass	*	--	40	40	30	32 Jan	41 Aug
Akaitcho Yellowknife	1	1.05	1.00	1.10	2,700	90c Aug	1.50 Jan
Alberta Pacific Cons	1	--	14c	14c	1,000	12c Jan	26c Jun
Alger Gold Mines	1	19c	15½c	20c	96,700	12c May	32c Feb
Algoma Steel common	*	38½	38	39	410	21 Jan	41 Aug
Aluminium Ltd common	*	--	208	208	15	168 Mar	213 July
Aluminum of Canada 4% pfd	100	27⅛	26¾	27¼	610	26 Jan	27⅝ Feb
Amalgamated Larder Mines	1	76c	70c	89c	80,947	70c Aug	1.90 Jan
American Yellowknife	1	17c	9½c	18c	15,000	9½c Aug	19c Mar
Anglo Canadian Oil	*	1.36	1.35	1.42	4,500	97c Jan	1.90 July
Anglo-Huronian	*	9.65	9.50	9.65	200	8.45 Jun	9.65 Aug
Anglo Rouyn Mines	1	75c	70c	85c	5,800	60c Aug	1.30 Feb
Ansley Gold	1	--	5c	5c	1,000	4c Aug	12c Feb
Apex Cons Resources	*	10c	9c	10c	12,600	6½c Jan	13c Feb
Aquarius Porcupine	1	50c	43c	54c	20,000	43c May	70c Feb
Area Mines	1	12c	9⅞c	13c	7,450	6c May	13¾c Jan
Argus Corp com	*	7	7	7	725	6¾ May	9¼ Feb
Preferred	100	--	89	89¼	55	89 Aug	92½ Feb
Warrants	--	--	1.00	1.00	200	90c July	1.90 Jan
Arjon Gold Mines	1	22c	16c	24⅞c	182,100	10⅞c May	30c Jan
Armistice Gold	1	72c	51c	83c	789,600	41c May	1.03 Jan
Ashdown Hardware class A	10	15	15	15	30	13 Mar	15¼ Jan
Ashley Gold Mining	1	20c	14c	25c	1,323,580	6c May	25c Aug
Astoria Quebec	1	16c	12½c	20c	136,800	8c May	23½c Jan
Athona Mines	1	16c	14c	20c	45,900	11c May	38c Feb
Atlas Steel	*	9⅜	9¼	9⅜	725	9 Aug	12¾ Feb
Atlas Yellowknife	1	19c	17c	23c	4,000	11c May	35c Feb
Aubelle Mines Ltd	1	20c	15c	21½c	93,450	8¼c Jun	39c Feb
Ault & Wiborg preferred	100	--	104	104½	27	103 May	107 Mar
Aumaque Gold Mines	1	35c	30c	42c	60,100	20c Jun	76c Jan
Aunor Gold	1	4.40	4.25	4.45	5,850	3.90 May	5.20 Apr
Bagamac Mines	1	29c	20c	30c	53,375	16c Mar	30c Aug
Bankfield Consolidated	1	10½c	10c	12½c	3,000	10c May	19c Jan
Bank of Montreal	10	27	27	27½	125	25½ Jan	28 Aug
Bank of Nova Scotia	10	34	34	35	120	33 Aug	39½ Jan
Base Metals Mining	*	11½	10¾c	13½c	69,500	7½c Jan	23c Jun
Bathurst Power & Paper class A	*	--	19¾	19¾	200	19½ Jun	23¾ Feb
Class B	*	--	5½	5½	150	5 July	7½ Feb
Bear Exploration & Radium	1	62c	60c	65c	42,350	50c May	91c Mar
Beatty Bros common	*	--	40	40	25	36 Aug	42 Jun
Beaulieu Yellowknife	1	64c	39c	72c	897,500	26¾c May	54c Feb
Belleterre Quebec	1	--	8.00	8.00	100	6.75 July	9.75 Mar
Bell Telephone of Canada	100	1.77	1.77	1.84	1,154	177 Aug	191 Feb
Berens River	1	--	75c	75c	500	60c May	90c Jan
Bevcourt Gold	1	71c	70c	80c	21,650	60c Aug	1.35 Feb
Bidgood Kirkland Gold	1	26c	23c	31c	108,950	16c Mar	31c Aug
Biltmore Hats class A preferred	*	--	22	22	75	20¼ May	23½ Apr
Bobjo Mines Ltd	1	18c	17c	18c	18,000	14c Jan	30c Feb
Bonetal Gold	1	31c	29c	31c	3,500	26c Aug	44c Feb
Boycon Pershing Gold Mines	*	--	7c	8c	1,000	5c May	17c Jan
Bralorne Mines Ltd	*	11½	11½	11¾	535	9.85 May	12¼ Mar
Brand & Millen class A	*	1.60	1.60	1.70	300	1.25 Aug	3⅛ Jan
Brantford Cordage common	*	--	13¼	13¼	100	11 Jan	14¾ Apr
Brazilian Traction Light & Pwr com	*	21⅜	21	21⅞	1,031	20 May	24 Jan
Brewis Red Lake Mines	1	14c	12c	15c	40,400	12c Aug	32c Apr
British American Oil	*	26	26	26¼	395	24 May	27 Jan
British Columbia Elec pref	100	103	102⅜	103	85	101 July	103 Aug
British Columbia Forest	*	3⅜	3⅜	3½	1,600	3⅛ May	4½ Feb
British Columbia Packers class A	*	14¾	14¾	14¾	75	13½ July	16 Feb
Class B	*	--	7¼	7¼	100	5¾ Jun	9 Feb
British Columbia Power class A	*	--	27	27¼	490	25½ July	29½ Jan
Class B	*	--	2⅛	2⅛	50	2 July	3⅛ Feb
British Dominion Oil	*	18c	18c	20c	8,900	15c Jan	30c Jun
Broulan Porcupine	1	--	31c	35c	7,200	27c Aug	48½c Feb
Buffadison Gold	1	1.30	1.19	1.30	22,100	80c May	1.55 Feb
Buffalo Ankerite	*	3.30	3.10	3.30	1,800	2.50 Apr	4.75 Feb
Buffalo Canadian Gold Mines	*	21c	20c	24c	16,900	15c May	35c Feb
Buffalo Red Lake Mines	1	26c	24c	27c	25,500	24c May	50c Jan
Building Products	*	30	28½	30	1,190	28 May	32¼ Feb
Bunker Hill	*	--	4¾c	4¾c	1,000	4¾c Aug	7½c Feb
Burns & Co class A	*	--	25	25	60	22 July	29 Jan
Class B	*	--	15	16	265	12 May	16 Aug
Calder-Bousquet	1	18c	17c	19½c	11,200	12c Aug	33c Feb
Calgary & Edmonton	*	2.42	2.35	2.50	6,385	1.70 Jan	2.70 July
Callinan Flin Flon	1	10c	7½c	18c	24,000	5¾c May	18c Aug
Calmont Oils	1	42c	36c	42c	10,500	24c Jan	73c Jun
Campbell Red Lake	1	3.30	3.00	3.30	2,200	2.30 Jan	3.50 Feb
Canada Bread common	*	5½	5½	5½	125	5 Aug	6½ Jun
Class B preferred	50	--	71⅛	71¼	55	69 Aug	75 Mar
Canada Cement common	*	17½	17½	17½	35	16¾ May	23¾ Jan
Canada Malting	*	--	55	55	65	52 Apr	62 Feb
Canada Packers class A	*	--	37⅝	37⅝	25	36⅛ July	40 Jan
Class B	*	--	16	17	675	16 July	18 Apr
Canada Permanent Mortgage	100	--	200	200	6	188 Mar	200 Aug
Canada Steamship Lines common	*	--	13½	13½	75	12¾ May	17 Feb
Canada Wire & Cable class A	*	--	84	84	10	72 May	87 Jan
Class B	*	--	22	23	210	19 Apr	23½ May
Canadian Bakeries	*	8	8	8	100	8 Aug	10 Mar
Canadian Bank of Commerce	10	--	22¼	22½	515	21 May	23⅜ Feb
Canadian Breweries	*	24¼	24¼	25¼	3,780	22¾ Apr	26⅞ May
Canadian Canners common	*	--	21	21	100	20 Jun	26 Jan
1st preferred	20	26½	26½	27	215	26 Mar	29½ Jan
Convertible preferred	*	--	20½	21	255	20 Apr	26 Jan
Canadian Car common	*	13¼	13¼	13¼	20	11¾ May	15 Feb
Class A	20	17	17	17¼	240	17 Aug	19¼ Feb
Canadian Celanese common	*	--	57	60¼	140	55 May	67¾ Feb
Canadian Dredge	*	--	21½	21½	5	18 May	30 Feb
Canadian Food Products class A	*	--	18	18	150	16 Jun	20 Feb
Preferred	100	--	99	99	10	98¼ Jun	100 Jun
Canadian Industrial Alcohol com A	*	13¾	13¾	14	325	11½ May	16¾ Jan
Canadian Locomotive	*	24⅛	24⅛	25	80	22¼ Aug	37½ Jun
Canadian Malartic	*	--	71c	71c	650	60½c May	87c Feb
Canadian Oil Cos common	*	--	15¼	15½	225	15 May	18¾ Feb
8% preferred	100	--	170½	170½	10	168 Mar	183¾ Jan
Canadian Pacific Railway	25	13½	13	13½	2,663	11½ May	15⅞ Feb
Canadian Tire Corp	*	--	27	27	10	26¾ Aug	29 July
Canadian Utilities pfd	100	101¾	101¾	101¾	10	101 May	105 Jan
Cdn Wirebound class A	*	--	25	25	10	24 May	26½ Apr
Cariboo Gold	1	2.25	2.25	2.40	400	2.00 May	3.00 Feb
Castle-Trethewey	1	1.25	1.25	1.26	700	1.10 May	1.45 Mar
Central Patricia Gold Mines	1	1.60	1.50	1.60	14,275	1.50 May	2.20 Jan
Central Porcupine	1	26c	20c	30c	72,636	13c July	30c Aug
Centremaque Gold	1	20c	18c	22c	12,550	13½c Aug	25c May
Chemical Research	1	--	43c	43c	550	30c May	79½c Jan
Cheskirk Mines	1	11½c	9½c	13c	159,200	9c July	33c Jan
Chesterville Mines	1	3.50	3.30	3.50	4,200	2.60 May	4.30 Jan
Chimo Gold Mines	1	38c	33c	40c	12,500	21c Aug	61c Jan
Circle Bar Knitting	*	--	29	29	150	20 May	29 Aug
Citralam Malartic	1	7c	6c	9c	136,950	5c May	14½c Feb
Coastal Oils	*	--	20c	25c	1,500	13c Feb	50c Jun
Cochenour Willans Gold	1	2.75	2.70	2.90	5,625	2.10 May	3.45 Feb
Cockshutt Plow	*	--	12¼	12¼	50	11½ Jan	15 Feb
Coin Lake	1	40c	35c	43c	7,940	30c May	51c Feb
Colomac Yellowknife	1	10½c	9⅞c	15c	495,200	7c Aug	35c Jan
Commonwealth Petroleum	*	--	42c	42c	600	37c May	60c Jun
Coniagas Mines	5	--	1.68	1.80	200	1.40 May	1.99 Feb
Coniaurum Mines	*	1.10	1.10	1.35	205	1.10 May	1.56 Jan
Consolidated Bakeries	*	19	18¾	19	225	17½ Jan	21 Feb
Consolidated Beattie Mines	2	72c	72c	80c	3,800	65c Jan	1.00 Feb
Consolidated Central Cadillac	1	--	28c	31c	4,200	24c July	61c Feb
Consolidated Homestead Oil	*	29	21½	30	68,500	21½c Aug	34c Aug
Consolidated Mining & Smelting	5	84¼	83¾	87	581	78½ May	89¾ Feb
Consolidated Press class A	*	--	12	12	20	12 Aug	13 Apr
Consumers Gas	100	159	159	160	81	152 Apr	174½ Jan
Conwest Exploration	*	95c	88c	98c	5,300	80c Aug	1.49 Feb
Cournor Mining	1	25c	25c	26c	1,000	20c July	38c Jan
Crestaurum Mines	1	28c	28c	28c	6,000	25c Aug	55c Jan
Croinor Pershing Mines	1	1.00	1.00	1.02	2,200	69c May	1.50 Jan
Crowshore Patricia Gold	1	22c	15c	24c	33,000	12c July	1.43 Feb
Cub Aircraft	*	75c	75c	80c	4,700	75c Aug	2¾ Apr
D'Argon Mines	1	11c	11c	13c	3,000	9c Aug	28c Jan
Davies Petroleums	*	18c	17c	19c	10,500	8c Jan	27c Jun
Davis Leather class A	*	--	30	30¼	105	29 May	31 Mar
Denison Nickel Mines	1	11c	10c	12c	15,700	8c July	26c Feb
Detta Red Lake	1	45c	42c	49c	23,250	36c May	85c Feb
Dexter Red Lake Mines	1	48c	48c	53c	4,000	30c May	55c Jun
Dickenson Red Lake	1	1.10	1.02	1.10	11,750	87c May	1.70 Jan
Discovery Yellowknife	1	85c	63c	96c	753,450	44c Aug	98c Feb
Distillers Seagrams common	2	--	17⅝	18	320	14 May	19½ Jan
Diversified Mining	*	1.02	90c	1.05	68,500	70c Aug	1.34 Jan
Dome Mines Ltd	*	24	23	24	1,340	18 Jan	24 Jun
Dominion Bank	10	27¼	26½	27¼	195	25 Apr	29½ Jan
Dominion Coal Pfd	25	--	15	15	20	13¾ May	17 Jun
Dominion Dairies common	*	--	8⅛	8½	153	8⅛ Aug	11 Feb
Dominion Electrohome	*	6	6	6	25	5 May	7 Mar
Dominion Foundry & Steel	1	--	30	31	80	27 May	33½ Jan
Dominion Magnesium	*	8	8	8½	100	7 Apr	9⅞ Feb
Dom-Scottish Investment com	1	--	3½	3½	105	3 Jun	4½ Feb
Preferred	50	--	40	40	30	40 Jun	45 Jan
Dominion Steel & Coal cl B	25	14	14	14	725	12¾ May	18 Feb
Dominion Stores	*	24	24	24⅜	240	20 May	27 Mar
Dominion Tar & Chemical pfd	23½	--	23¾	23¾	51	23½ Aug	26⅜ May
Vtc		--	28¼	28¼	100	25¾ Jan	30 July
Donalda Mines	1	1.42	94c	1.50	858,860	64c May	1.62 Jan
Dulama Gold Mines Ltd	*	49c	29c	51c	791,300	17c May	90c Jun
Duquesne Mining Co	1	87c	75c	1.00	55,700	72c Aug	1.58 Jan
Duvay Gold Mines	1	22c	16c	23c	102,600	11c July	24c Jan
East Amphi Mines	*	37c	35c	37c	7,400	26½c Mar	57c Jan
East Crest Oil	*	8c	7c	8¼c	8,500	5c Jan	12½c Jun
East Malartic Mines	1	1.95	1.80	1.95	7,400	1.50 May	2.45 Feb
East Sullivan Mines	1	3.20	3.00	3.40	15,100	2.70 May	4.75 Jan
Eastern Steel	*	--	9½	10	280	8½ May	11⅞ Jan
Eddy Paper class A	20	19¾	19¾	20	175	19¾ May	21 Jan
Elder Mines	1	1.02	75c	1.14	321,512	60c Aug	1.36 Feb
Eldona Gold Mines	1	2.35	72c	2.60	4,766,735	28c May	2.60 Aug
El Sol Gold Mines	1	55c	30c	57c	473,600	20c Apr	57c May
English Electric class A	*	--	18⅛	18⅜	20	18 Jun	25¾ Jan
Equitable Life Ins	25	12⅛	12½	12⅛	5	12½ July	14½ Jan
Eureka Corp	1	2.80	2.59	2.80	11,126	1.96 July	2.80 Aug
Falconbridge Nickel	*	4.00	4.00	4.10	1,120	4.00 Aug	5.50 Feb
Famous Players	*	18¼	18	18⅜	1,285	16 Aug	19¾ Feb
Fanny Farmer Candy Shops	1	54	53⅞	54¼	545	49½ May	67 Jan
Federal Grain Pfd	100	98	98	99	55	98 May	134 Feb
Federal Kirkland	1	8c	6c	8c	16,800	5c May	11c Feb
Fibre Products common	*	--	5	5½	80	2 May	6 Aug
Fittings Ltd com	*	8	8	8	65	7 Feb	10 Mar
Fleet Mfg & Aircraft	*	--	2⅛	2⅛	230	2 May	5 Feb
Fleury-Bissell preferred	100	10	10	10	95	9 Aug	11½ Jun
Ford of Canada class A	*	21¼	21¼	21⅜	420	19½ Jan	23 May
Francoeur Gold	*	17c	16c	18c	5,000	12c May	38c Feb
Frobisher Exploration	*	2.50	2.25	2.65	6,238	2.05 May	3.25 Jan
Gatineau Power common	*	--	19¾	20	40	16½ Apr	20 Aug
5% preferred	100	--	109¼	110½	95	109¼ July	111½ May
General Bakeries	*	4⅜	4¼	4⅜	500	3½ May	5½ Jan
General Steel Wares common	*	--	14¾	15½	255	14¾ Aug	18¼ Feb
Preferred	100	--	105½	105½	5	105 July	107 Jan
Giant Yellowknife Gold Mines	1	6.25	6.10	6.25	4,923	5.40 May	7.15 Mar
Gillies Lake	1	14c	11c	14c	21,000	10c July	20c Jan
Glenora Gold	1	5c	3½c	5c	3,500	3c July	9c Feb
Globe Oil	1	54c	52c	58½c	67,750	47c Jun	71c Aug
God's Lake Gold	*	1.29	1.16	1.35	350,293	57c Jan	1.98 Mar
Goldale Mines	1	--	18c	19c	4,200	16c July	22c Feb
Goldcrest Gold	1	25c	20½c	32c	99,800	11c July	32c Aug
Gold Eagle Mines	1	9c	5½c	9c	20,700	4⅞c July	23c Jan
Golden Arrow Mines	1	19c	17c	22c	43,800	13c Aug	50c Jan
Golden Manitou Mines	1	2.15	2.10	2.19	3,280	2.05 July	3.30 Jan
Goldhawk Porcupine	*	14c	8½c	14c	53,100	8c Aug	74c Jan

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 29

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Goldora Mines	1	14c	10c	15c	33,000	7c May	18½c Jan
Goldvue Mines	1	37c	35c	42c	477,900	17c May	43c Feb
Goodfish Mining	1	5c	5c	6c	11,500	4½c Jan	11c Feb
Goodyear Tire common	*	--	100⅛	100½	19	95 July	113 Jan
Preferred	50	53	53	53⅜	430	52⅞ July	55¼ Jan
Gordon Mackay class A	*	11½	11½	12	2,410	11⅛ July	17¾ May
Grafton & Co class A	*	--	19½	19½	10	19¼ May	21½ Feb
Graham Bousquet	1	--	12c	12c	1,000	9⅞c Aug	16c Feb
Grandoro Mines	*	15¾c	13c	16c	1,680	10½c May	17c July
Great Lakes Paper new common	*	--	15⅞	16	1,190	13¼ May	17 July
New preferred	*	45¾	45¼	45¾	244	45 July	47½ Jun
Great West Coal	*	--	10⅞	11	350	10½ Aug	11 Aug
Great West Felt preferred	*	9½	9¼	9½	65	9 Aug	10½ May
Great West Saddlery 1st pfd	50	--	55	55¼	43	51½ May	55¼ Aug
Gunnar Gold	1	--	35¼c	40c	1,800	31c July	57c Jan
Gypsum, Lime & Alabastine	*	--	14	14¼	310	13 May	16½ Jan
Halcrow Swayze	1	--	6c	8c	7,800	4½c Jun	10c Jan
Halliwell Gold	1	4c	3½c	4c	6,500	2 May	4⅞ Mar
Hallnor Mines	1	--	4.60	4.60	100	4.25 May	5.50 Feb
Hamilton Bridge	*	--	7	7½	550	6 May	9¼ Feb
Hard Rock Gold Mines	1	38c	38c	45c	15,100	35c May	65c Jan
Harding Carpets	*	--	9¾	10	380	9¾ May	12 Apr
Harker Gold	1	13½c	13½c	13½c	500	9¼c May	18c Apr
Harricana Gold Mines	1	12c	8c	12c	26,708	7c May	21½c Feb
Hasaga Mines	1	89c	79c	89c	20,450	75c Aug	1.40 Feb
Headway Red Lake	1	8½c	8c	9c	18,500	7c May	15c Feb
Heath Gold	1	14c	14c	15c	5,500	12c Aug	35c Feb
Hedley Mascot	1	1.12	1.10	1.13	3,900	95c Aug	1.40 Jan
Hendershot Paper common	*	--	11½	11⅝	400	10 Aug	11¾ Aug
Heva Gold Mines	1	39c	32c	44½c	98,150	23⅜c July	97c Feb
Highridge Mining	*	10½c	9½c	12c	28,500	8c May	18c Jan
Highwood Sarcee	*	--	13c	13c	1,000	8c Jan	18c July
Hollinger Consolidated Gold Mines	5	11¾	11	11¾	3,700	9.50 May	11¾ Aug
Home Oil	*	4.00	3.80	4.05	4,910	2.75 Jan	4.80 July
Homer Yellowknife	1	--	9c	10c	6,000	6½c Aug	14c Jan
Hosco Gold Mines	1	37½c	30c	37½c	46,400	24½c Aug	64c Feb
Howey Gold	1	31c	31c	34c	12,150	29 May	47 Feb
Hudson Bay Mining & Smelting	*	43½	43½	44½	655	40 Jan	45⅝ Feb
Hugh Malartic	1	6c	5c	6c	18,500	4c May	13c Jan
Hunts Ltd class A	*	13	12¾	13	175	10 May	13¼ Aug
Imperial Bank	10	--	27½	27½	240	25 Apr	30 Jan
Imperial Oil	*	14½	14	14¾	2,903	12½ Jan	15½ July
Imperial Tobacco of Canada ordinary	5	15	15	15¼	785	13¼ Jan	15½ Mar
Preferred	£1	--	7¾	7¾	25	7½ July	8½ Mar
Imperial Varnish common	*	16⅞	16⅞	16⅞	50	14 Jan	17 Jun
Preferred	*	--	31	31	65	31 Aug	32½ May
Indian Lake Gold	1	11c	10c	19c	373,000	6½c Aug	24c Jan
Ingersoll Machine class A	*	8¾	8¾	9	131	8¾ Aug	10⅛ Apr
Inglis & Co	6	9	9	9	25	8½ July	11 Jan
Inspiration Mining	1	55c	55c	60c	3,800	46c Aug	85c Feb
International Bronze Pow pfd	25	36	36	36	10	35 Apr	38½ Feb
Int'l Metal class A	*	32½	32½	33¾	695	26 Mar	33¾ Aug
Preferred	100	--	103¾	103¾	5	102 Jun	104¾ Jan
International Nickel Co common	*	33¼	32¼	33⅜	3,476	32¼ Aug	37¾ Jan
International Petroleum	*	13¼	12⅞	13¼	1,140	12¾ May	16½ Feb
International Uranium	1	47c	40c	48c	30,200	35c July	90c Jan
Jacknife Gold	*	11c	10c	12c	16,000	7½c May	15c Jan
Jacola Mines	1	4c	4c	4½c	4,500	2½c July	4⅞c Feb
Jason Mines	1	25c	17c	25c	36,600	14c July	55c Feb
Jellico Mines	1	--	6½c	7c	44,900	6c Aug	9c Feb
J M Consolidated	1	4c	3c	4½c	53,500	3c Aug	4½c Mar
Joburke Mines Ltd	1	45c	36c	45c	11,400	33c July	60c Jun
Joliet Quebec Mines	1	64c	50c	80c	223,790	33c May	95c Jan
Kayrand Mining	1	12c	10c	15c	36,000	6½c Aug	24c Jan
Kelwren Gold	1	28c	25c	30c	42,483	21c May	55c Jan
Keno Hill	1	--	53	53	1,000	40 Jun	57 July
Kenville Gold	1	--	31½c	35c	3,500	25c May	42c Jan
Kerr-Addison	1	16¼	15½	16¼	4,355	12½ Mar	16½ Jun
Kirkland Golden Gate	1	26c	21c	37c	291,650	14c May	46c Jan
Kirkland-Hudson	1	55c	51c	55c	1,600	50c July	1.05 Jan
Kirkland Lake	1	2.10	2.01	2.15	23,300	1.33 Jan	2.22 July
Kirkland Townsite	1	24c	20c	25c	18,000	10c Apr	25c Aug
Labatt (John)	*	25	24	25	165	23 July	26½ Mar
Labrador Mining & Exploration	1	7.45	6.05	7.50	24,985	3.40 May	7.50 Aug
Laguerre Gold Mines	1	17c	15c	20c	75,100	14½c July	61c Feb
Lake Dufault Mines	1	--	56c	63c	4,400	35c May	86c Jan
Lake Fortune Gold	*	5c	5c	5¼c	2,000	4c Apr	15c Jun
Lake Rowan (1945)	1	--	17½c	17½c	1,000	17c July	33c Jan
Lake Shore Mines	1	15¼	15	15½	975	13⅜ Jan	16⅜ Jun
Lake Wasa Mining	1	90c	85c	92c	11,800	82c Aug	1.25 Jan
La Luz Mines	*	2.89	2.80	2.89	800	2.80 Aug	4.50 Jan
Lamaque Gold	*	7.00	6.60	7.00	3,488	5.70 Feb	7.25 Jun
Lang & Sons	*	--	20	20	70	19¾ Apr	22 May
Lapa Cadillac Gold	1	--	7c	7c	1,500	7c July	13c Jan
Lapaska Mines	1	33c	29c	33½c	21,300	22c May	50c Jan
Larder "U" Mines	1	7½c	7c	10c	31,500	4c May	17c Jan
Laura Secord Candy	3	17⅛	16½	18	685	16½ Aug	21¼ Feb
Lebel Oro Mines	1	--	3c	3¾c	4,000	2¼c May	4½c Feb
Leitch Gold Mines, Ltd	1	1.23	1.20	1.30	15,650	1.16 Jun	1.40 Jan
Lexindin Gold	1	11c	10½c	12¾c	14,700	10c Aug	34c Jan
Lingman Lake Gold Mines	1	94c	72c	1.09	231,300	63c May	1.32 Mar
Little Long Lac Gold Mines Ltd	*	1.78	1.60	1.79	20,500	1.45 May	2.40 Feb
Loblaw Groceterias class A	*	30	29¾	30	435	28 Jun	33¾ Jan
Louvicourt Goldfields	1	1.60	1.50	1.75	42,600	1.35 Aug	3.60 Feb
Lunward Gold Mines	1	30c	24c	30c	9,000	16c May	39c Jan
Lynx Yellowknife Gold	*	13c	10c	13c	29,000	9c July	28c Jan
Macassa Mines	1	3.55	3.35	3.55	3,240	3.05 May	4.20 Mar
MacDonald Mines	1	3.05	2.65	3.40	88,035	2.25 July	4.85 Jan
Macfie Red Lake	1	15½c	13c	18c	23,800	11c Aug	39c Feb
MacLeod-Cockshutt Gold Mines	1	1.74	1.65	1.75	4,600	1.30 May	2.25 Feb
MacMillan Export	*	--	20¾	22½	1,097	15½ July	22½ Aug
Madsen Red Lake Gold Mines	1	3.10	3.05	3.20	7,500	2.80 May	3.95 Jan
Magnet Consolidated Gold	1	47c	38c	50c	29,680	30c May	59c July
Malartic Gold Fields	1	1.95	1.72	1.95	12,550	1.50 May	2.45 Feb
Manitoba & Eastern	*	3c	3c	3c	12,000	2½c July	5¼c Feb
Maple Leaf Milling	*	12½	12½	12½	175	11¼ May	14⅞ Feb
Maralgo Mines	1	9c	5c	9c	10,000	4½c Aug	10½c July
Marcus Gold	1	70c	55c	70c	31,700	50c May	1.15 Jan
Martin-McNeeley	1	--	9⅛c	10c	9,000	8½c May	18c Apr

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Massey-Harris common	*	--	16⅛	16¾	380	14½ May	21¾ Feb
McCabe Grain class A	*	--	10	10	50	9 Aug	11 Jan
McColl Frontenac Oil common	*	25	25	25	160	23⅜ Jan	30¼ July
Preferred	100	--	102½	103	15	101 Apr	104½ July
McIntyre Porcupine Mines	5	65¾	63½	65¾	860	54 Jan	65¾ Aug
McKenzie Red Lake	1	55c	55c	62c	5,650	47½c May	94c Feb
McLellan Gold	1	--	3½c	3½c	1,000	2c May	4¾c Feb
McMarmac Red Lake Gold	1	43c	37c	45c	70,320	30c May	62c Feb
McWatters Gold	*	--	13c	15c	5,000	11¾c May	20c Feb
Mercury Mills	*	--	16½	16½	50	16¼ July	19 Apr
Mid-Continent Oil	*	8½c	7½c	8½c	16,900	5½c Apr	14½c Jun
Milton Brick	*	2⅛	2⅛	2⅜	1,600	2⅛ Aug	3⅜ Jan
Mining Corp	*	--	8.25	8.50	5,290	7.90 May	10.50 Jan
Modern Containers common	*	--	13⅜	13⅜	10	12½ July	15¾ Feb
Modern Tool Wks	*	9¼	9¼	9¼	75	7½ Jan	9¼ Aug
Monarch Knitting common	*	--	17	17	75	15¼ May	18 Jan
Preferred	100	--	100¾	100¾	15	100 May	101½ Jun
Moneta Porcupine	1	--	43c	50c	6,130	40c Aug	72c Feb
Montreal Locomotive	*	--	16	16	130	16 Aug	22½ Feb
Moore Corp common	*	73	72	73	70	65 May	74½ July
4% preferred	25	27¼	27¼	27¼	50	26⅝ May	27¾ Aug
Mosher Long Lac	1	16c	15c	16c	3,000	14c May	25c Jan
Mylamaque Mines	1	27c	24c	27c	8,700	15c May	37c Jan
National Drug & Chemical pfd	5	--	13½	13½	100	13 Jan	14 Jan
National Grocers common	*	17¼	17	17¼	75	17 May	19½ Jan
Preferred	20	--	29	29	50	28⅛ July	30 Mar
National Hosiery class A	*	11	11	11	50	10 July	13 Jan
National Sewer Pipe class A	*	--	35	35	50	29 Feb	36 July
National Steel Car	*	--	22½	23	245	22½ Aug	26½ Feb
Negus Mines	1	2.25	2.10	2.25	5,000	1.82 May	2.55 Mar
New Bidlamaque	1	8c	5c	8c	16,000	4c July	12½c Jan
New Calumet Mines	1	80c	80c	80c	5,000	75c Aug	1.45 Jan
New Marlon Gold	*	40c	40c	43c	72,550	30c May	65c Feb
Newnorth Gold	1	6c	4⅞c	6c	36,500	4c Aug	9½c Jan
Nib Yellowknife	1	10c	10c	10½c	38,200	6c May	17c Jan
Nicholson Mines	*	7c	7c	8c	4,500	5½c May	13c Jan
Noranda Mines	*	45½	44	45½	1,420	42 Aug	54 Jan
Norbenite Malartic Mines	1	35c	32c	45c	53,000	25c July	83c Jan
Nordon Corp	1	--	29c	29c	1,300	12c Jan	33c July
Norgold Mines	1	--	5c	5c	1,000	3½c May	9c Jan
Normetal Mining	*	1.65	1.55	1.66	9,135	1.32 May	2.05 Jan
Norpick Gold Mines	1	23c	18c	24c	10,200	18c July	44c Feb
Norseman Mines	1	9⅞c	9½c	13c	75,430	7c May	16c Feb
Northern Canada Mines	*	69½c	69½c	69½c	500	56c May	85c Jun
North Inca Gold	1	32c	32c	35c	12,500	24c Jan	48c Apr
Northland Mines (1940)	1	--	5c	9c	18,000	5c Apr	10c Jan
North Star Oil pfd	5	6	6	6	400	5¼ July	6¼ May
Norzone Rouyn	1	60c	57c	65c	64,100	50c Aug	65c Aug
O'Brien Gold Mines	1	2.30	2.14	2.35	25,625	1.80 May	2.67 Feb
Ogama-Rockland	*	60c	58c	60c	8,000	46c Jun	1.77 Apr
Okalta Oils	*	81c	75c	91c	25,900	40c Jan	2.35 July
O'Leary Malartic	*	--	15c	15½c	2,000	14c July	21c Jan
Omega Gold	1	7c	7c	8c	7,700	6c May	19c Jan
Omnitrams Exploration	1	18c	16c	22c	93,500	7c May	25½c July
Orange Crush	*	14	14	15	345	13 May	23 Feb
Orenada Gold	1	--	10c	13c	1,500	9c July	18½c Feb
Orlac Red Lake	1	30c	28c	33c	13,200	20c Aug	70c Feb
Osisko Lake Mines	1	1.20	1.00	1.33	201,150	81c July	2.26 Jan
Osulake Mines	1	75c	59c	75c	70,600	45c May	75c Feb
Ottawa Car	*	--	5½	5½	65	4¾ Feb	7 Aug
Pacalta Oils	*	7¾c	7½c	8c	11,600	5¼c May	15c Jun
Pacific (Eastern) Gold	1	12c	10c	12c	4,500	9c Aug	65c Feb
Pacific Petroleums	1	--	86c	90c	2,000	84c Jan	1.20 Feb
Page Hershey Tubes	*	30½	29⅞	30½	235	27½ July	33½ Jan
Pamour Porcupine Mines Ltd	*	1.58	1.42	1.60	10,495	1.18 May	1.70 Jan
Pandora Cadillac	1	10½c	8c	12c	27,200	6c May	20c Feb
Paramaque Mines	7	15c	12c	15¼c	49,500	9c Aug	23½c Jan
Parbec Malartic	1	--	7c	8c	3,500	6c July	12c Jan
Partanen Malartic	1	3½c	3½c	3½c	1,000	2c Aug	5½c Jun
Paymaster Cons Mines	1	45c	42½c	45c	16,400	42c July	57c Jun
Pen-Rey Gold Mines	1	23c	20c	26c	1,201,900	7¼c Aug	29c Jan
Perron Gold Mines	1	92c	92c	93c	3,600	90c July	1.31 Feb
Piccadilly Porcupine	1	9¼c	7¼c	10c	12,000	7c July	17c Feb
Pickle Crow Gold Mines	1	2.70	2.60	2.70	7,370	2.30 May	3.30 Feb
Porcupine Peninsular	1	32c	29c	33c	8,500	25c May	45c Jun
Porcupine Reef Gold	1	44c	34c	44c	82,600	27c May	44c Aug
Powell River	*	39⅜	38⅝	39½	665	33½ Jan	39½ Aug
Powell Rouyn Gold	1	1.05	1.01	1.15	5,000	75c May	1.67 Feb
Vtc	1	--	1.10	1.15	600	71c Jan	1.60 Feb
Power Corp	*	--	12¼	12¼	50	11 Jun	15 Feb
Pressed Metals	1	11¾	11½	11¾	75	9⅛ May	13½ Mar
Preston East Dome	1	2.29	2.05	2.35	24,336	1.32 May	2.35 Aug
Purdy Mica Mines	1	8c	8c	8c	500	8c Aug	20c Jan
Purity Flour preferred	40	--	54½	54½	20	54 July	55 Jan
Quebec Gold	1	53c	53c	80c	2,800	50c Jun	1.15 Feb
Quebec Manitou Mines	1	69c	65c	69c	4,800	60c July	1.20 Jan
Queenston Gold Mines	1	1.12	1.05	1.20	46,231	64c May	1.20 Aug
Quemont Mining	*	15¾	15¾	16¼	3,465	13½ May	21½ Jan
Regcourt Gold	1	27c	23½c	32c	158,200	18c Aug	80c Feb
Reno Gold	73c	11c	11c	11c	500	7c Jan	15c Feb
Richmac Gold (1936)	1	32c	25c	32c	29,200	23c July	47c Feb
Robinson Little com	*	--	7¾	8	15	6⅞ Apr	10⅛ May
Roche Long Lac	1	--	6½c	6½c	1,000	5c May	12c Feb
Rochette Gold	1	10c	9c	16c	21,500	5c May	16c Aug
Rouyn Merger Gold Mines	1	--	31c	40c	55,100	27c Aug	58c Feb
Roxana Oils Co	*	34c	30c	37c	10,800	30c Aug	1.03 Jan
Royal Bank	10	23¼	23	23¼	1,025	22¼ Apr	25 Jan
Roybar Chib Mines Ltd	1	--	24	26	10,100	16c July	45c Jun
Rupinuni Mines	1	34	31	36	12,300	31c Aug	37c Aug
Russell Industries common	*	14½	14	14¾	825	11½ Apr	15 July
St Lawrence Corp common	*	14	14	14	200	9¼ Jan	15¼ July
A preferred	50	--	43	43	30	32¼ May	45 July
San Antonio Gold Mines Ltd	1	4.10	4.05	4.10	2,400	3.25 May	4.50 Jan
Sand River Gold	1	12c	10c	20c	107,738	6c Aug	13c Feb
Sannorm Mines	1	25c	23c	27c	119,600	16c May	27c Aug
Sarnia Bridge	*	16	16	16	50	11 Aug	12½ July
Senator Rouyn Ltd	1	65c	52c	65c	259,000	31c May	65c Aug
Shawinigan Water & Power	*	--	21¾	22	365	21⅜ Aug	25½ Jan
Shawkey Mines	1	18c	18c	19c	2,800	15¼c May	43c Jan

For footnotes see page 42.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 29

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Shea's Winnipeg Brewery class A	*	--	10¾	10¾	15	10¾ Aug	13¾ Jan
Sheep Creek Gold	50c	1.10	1.03	1.10	2,700	1.00 May	1.65 Jan
Sherritt-Gordon Gold Mines	1	3.35	3.25	3.50	26,097	2.06 Jan	5.35 Feb
Sicks' Breweries common	*	14¼	14⅛	14½	670	12¾ Apr	15 July
Vtc		14	14	14¼	885	12 May	15 July
Sigma Mines	1	9.25	9.25	9.25	200	8.75 Aug	10¼ Feb
Silknit Ltd com	5	--	13½	13½	50	12¾ Apr	19¾ Feb
Silver Miller Mines	1	--	27c	31c	8,500	25c May	53c Feb
Silverwood Dairies class A	*	12½	12½	12½	855	11¼ May	13⅜ July
Class B	*	11	11	11	294	6½ Jun	11 Aug
Simpson's Ltd class A	*	26¾	26½	27	1,135	24½ Jun	32⅜ Jan
Class B	*	23	22½	23¼	630	19¾ May	29 Jan
Preferred	100	--	103½	104	55	103⅛ Aug	106½ Mar
Siscoe Gold	1	52c	52c	55c	3,950	45c May	68c Apr
Sladen Malartic Mines	1	45c	42c	45c	11,500	36c Aug	54c Feb
Southam Co	*	--	18	18	100	17 Apr	18⅜ May
Springer Sturgeon	*	--	1.27	1.30	5,100	91c May	1.43 July
Stadacona Mines (1944)	*	65c	60c	75c	33,746	50c May	78c Jan
Standard Chemical com	*	--	8	8¼	125	7 May	9⅞ Feb
Preferred	100	98½	98½	99	15	98 Aug	105 Apr
Standard Paving com	*	6	6	6½	335	5½ May	8 Feb
Preferred	*	20½	20½	20½	25	19 Apr	23 Feb
Starratt Olsen Gold	1	70c	63c	78c	17,500	55c May	1.06 Jan
Steel Co of Canada common	*	77	77	77⅛	50	76 July	83 Jan
Steeloy Mining	*	15c	14c	18c	20,000	10c Aug	22½c Mar
Steep Rock Iron Mines	1	1.98	1.95	2.00	7,200	1.75 Jun	2.65 Feb
Sudbury Contact Mines	1	6c	6c	7c	3,000	5c July	10c Jan
Sullivan Cons Mines	1	2.00	1.94	2.10	3,550	1.70 May	2.85 Jan
Surf Inlet Consol Gold	50c	26c	23c	26c	10,700	19c May	31c Mar
Sylvanite Gold Mines	1	2.35	2.25	2.35	1,250	1.98 May	2.75 Jan
Taku River Gold	*	--	68c	68c	500	68c Aug	1.00 Feb
Tamblyn Ltd common	*	28¼	28¼	28¼	5	26 Feb	28 Jan
Preferred	50	--	53	53	130	52½ Jun	54 Aug
Taylor Pearson com	*	--	5¾	5¾	150	5¼ Jun	6¾ Jan
Teck-Hughes Gold Mines	1	4.00	3.70	4.00	4,930	3.20 May	4.25 Jun
Texas Canadian Oil	5	--	1.35	1.35	200	1.35 Aug	1.40 Jan
Thompson-Lundmark Gold Mines	*	47c	47c	54c	5,500	35c May	60c Jan
Thurbois Mines	1	45c	34c	45c	112,800	32c Aug	65c Feb
Tip Top Canners class A	*	--	10¼	10¼	200	10 Aug	10½ Aug
Tip Top Tailors	*	--	18	18	615	18 Feb	21 Mar
Tombill Gold	*	18c	17c	18c	2,500	16c Aug	30c Jan
Toronto Elevators	*	11	11	11½	4,900	11 July	12 Feb
Toronto General Trusts	100	180	175¼	180	24	170 Jan	180 Aug
Towagmac Exploration	1	--	15c	18c	1,500	10¼c May	30c Feb
Transcontinental Resources	*	70c	70c	75c	5,900	58c May	1.10 Feb
Union Gas Co	*	9¾	9½	9⅞	6,190	8½ May	10½ Feb
United Fuel class A preferred	50	--	47½	47½	15	42¾ Apr	49½ Feb
Class B preferred	25	12	11	12	2,280	5¾ May	12½ Aug
United Oils	*	10c	10c	10c	1,000	6¾c Jan	21c Jun
United Steel	*	--	8	8¼	400	7⅝ May	10 Feb
Upper Canada Mines	1	2.33	2.25	2.35	7,578	2.00 May	2.65 Jan
Ventures, Ltd	*	7.40	7.40	7.50	2,765	7.25 July	12 Feb
Villbona Gold	1	--	7½c	7½c	1,000	6½c Aug	18c Jan
Virginia Dare preferred	25	--	25	25	5	24 July	25½ Jan
Waite-Amulet Mines Ltd	*	4.60	4.50	4.60	626	4.20 May	4.95 Feb
Walker Hiram (G & W)	*	24	23¾	24½	4,230	21⅜ May	26 Feb
Waterous Ltd common	*	--	7½	7½	10	7 Jun	7⅞ July
Class A		--	14½	14½	50	14½ Aug	15 July
Wekusko Consolidated	1	32c	25c	45c	88,500	20c July	50c Mar
West Malartic Mines	*	14½c	14½c	14½c	1,000	14c July	23c Jan
Westeel Products	*	28½	27¾	28½	550	23½ May	2d Aug
Western Grocers common	*	27	27	27	65	25 Aug	38¼ Feb
Class A	*	--	37	37¼	355	36½ May	39⅜ Mar
Weston (George) common	*	27	27	27¼	405	27 Jun	31 Feb
Wiltsey-Coghlan Mines	1	16c	11½c	20c	326,800	7½c May	20c Aug
Winchester Larder	1	16½c	14c	17c	5,500	10c July	29c Jan
Wingait Gold	1	16c	16c	16c	18,000	10c Aug	21c Apr
Winnipeg Electric common	*	16⅞	16¼	17	1,026	13¼ Jan	17⅜ Mar
Preferred	100	--	98	99¾	75	97 May	101 July
Winora Gold	1	17c	10c	19c	68,000	7c May	19c Aug
Wood (Alexander & James) pfd	100	--	125	125	15	125 Aug	130 Mar
Wright-Hargreaves	*	3.20	3.00	3.20	2,210	270 May	340 Jan
Yellorex Mines	1	25c	25c	27c	5,000	19c May	30c Jun
Ymir Yankee Girl	*	12c	10c	14½c	181,900	10c Jan	19c Mar

For footnotes see page 42.

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Brown Co common	1	--	4½	4⅝	600	3 May	5⅝ July
Preferred	100	--	89	90	35	67½ May	94 July
Bulolo Gold	5	20¼	20¼	20¼	435	16 Jan	20¼ Aug
Canada & Dom Sugar	*	--	21	21½	35	20½ Jan	23⅞ May
Canadian Industries common	*	--	23	23¼	110	21 Jan	25¼ Feb
Canadian Marconi	1	--	1.95	1.95	300	1.75 Jun	3 Jan
Canadian Vickers com	*	--	30	30	25	26 Mar	36½ Apr
Canadian Western Lumber	2	2¾	2¾	2¾	2,800	2½ Aug	3¾ Feb
Coast Copper	5	--	1.30	1.30	200	1.30 Aug	2.40 Jan
Consolidated Paper	*	17½	17¼	18	867	14½ May	19¾ Feb
Crown-Dominion Oil	*	--	38	43	2,600	32 Jan	72 Jun
Dalhousie Oil	*	42c	42c	42c	1,500	32c Jan	72c Jun
Dominion Bridge	*	--	32	33¼	180	31 Apr	37 Feb
Dryden Paper	*	27	27	27	50	11⅝ Jan	27 Aug
Foothills Oil	*	2.60	2.45	2.60	400	1.90 Jan	3.00 Jun
Humberstone Shoe	*	--	23	24	110	21 Apr	24½ Feb
International Paper common	*	51½	50½	52½	2,085	41 May	55¼ Jan
Minnesota & Ontario Paper	*	20	19½	20	545	15¾ May	21½ July
Ogilvie Flour common	*	--	27½	27½	100	27½ Aug	30 Feb
Oil Selections	*	--	5c	5c	4,000	4½c Aug	8c Apr
Reliance Grain	*	18	18	18	5	15½ Aug	23 Mar
Southmount Invest	*	--	40c	41c	2,030	23c Jan	42c July
Temiskaming Mining	1	--	8½c	9¼c	7,000	6½c May	12c Jan
Thayers Ltd common	*	--	10	10	25	8 May	10 Aug
Yukon Cons	1	--	1.05	1.05	500	1.05 Aug	1.45 Jan

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

AUGUST 22, 1947 TO AUGUST 28, 1947, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money Aug. 22	Aug. 23	Aug. 25	Aug. 26	Aug. 27	Aug. 28
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*		.297733*	.297733*	.297733*	.297733*
Free	.251247*		.251247*	.251247*	.251247*	.251247*
Australia, pound	3.208953	Closed	3.208953	3.208953	3.208953	3.209800
Belgian, franc	.022830		.022829	.022833	.022832	.022833
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.918750		.917031	.916640	.915625	.916640
Colombia, peso	.569800*		.569800*	.569800*	.569800*	.569800*
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208604		.208604	.208604	.208604	.208604
England, pound sterling	4.027187	Closed	4.027109	4.027109	4.027109	4.028203
France (Metropolitan) franc	.008407		.008407	.008407	.008407	.008407
India (British), rupee	.301704		.301717	.301717	.301717	.301717
Mexico, peso	.205805		.205805	.205805	.205805	.205805
Netherlands, guilder	.377476		.377662	.377608	.377608	.377608
Newfoundland, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.916250		.914375	.914166	.913125	.914166
New Zealand, pound	3.221833	Closed	3.221833	3.221833	3.221833	3.222666
Norway, krone	.201580		.201595	.201580	.201580	.201580
Portugal, escudo	.040304		.040304	.040304	.040304	.040307
Spain, Peseta	.091324		.091324	.091324	.091324	.091324
Sweden, krona	.278264		.278271	.278271	.278271	.278271
Switzerland, franc	.233628		.233628	.233628	.233628	.233628
Union of South Africa, pound	4.007500	Closed	4.007500	4.007500	4.007500	4.007500
Uruguay, peso—						
Controlled	.658300*		.658300*	.658300*	.658300*	.658300*
Noncontrolled	.562040*		.562040*	.562040*	.562040*	.562040*

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 27, 1947	Increase (+) or Decrease (—) Since Aug. 20, 1947	Increase (+) or Decrease (—) Since Aug. 28, 1946
	$	$	$
Assets—			
Gold certificates	19,841,192	+ 91,013	+2,507,433
Redemption fund for F. R. notes	682,942	+ 6,326	— 80,849
Total gold ctf. reserves	20,524,134	+ 97,339	+2,426,584
Other cash	259,733	— 9,625	— 41,200
Discounts and advances	134,560	—104,644	— 81,774
Industrial loans	1,831	+ 37	+ 756
Acceptances purchased	----	----	— 14,499
U. S. Govt. securities:			
Bills	14,148,528	— 9,661	— 327,434
Certificates	6,869,216	+ 19,500	— 910,421
Notes	369,300	----	— 226,300
Bonds	719,690	----	— 35,600
Total U. S. Govt. securities	22,106,734	+ 9,839	—1,499,755
Total loans and securities	22,243,125	— 94,768	—1,595,272
Due from foreign banks	102	----	+ 19
F. R. notes of other banks	120,898	+ 7,693	— 6,511
Uncollected items	2,251,365	—278,925	+ 216,767
Bank premises	31,845	— 36	— 958
Other assets	58,506	+ 1,229	+ 4,390
Total assets	45,489,708	—277,093	+1,003,819
Liabilities—			
Federal Reserve notes	24,225,486	+ 63,655	— 126,549
Deposits:			
Member bank—reserve acct.	16,493,046	+ 85,675	+ 625,730
U. S. Treasurer—gen. acct.	915,237	—349,819	+ 294,937
Foreign	540,833	+ 47,634	— 89,863
Other	582,230	+ 88,633	— 790
Total deposits	18,531,346	—127,883	+ 830,014
Deferred availability items	2,016,879	—215,528	+ 245,817
Other liab., incl. accrued divs.	16,495	+ 977	+ 4,105
Total liabilities	44,790,206	—278,778	+ 953,387
Capital Accounts—			
Capital paid in	193,288	+ 14	+ 9,078
Surplus (Section 7)	439,823	----	+ 81,468
Surplus (Section 13b)	27,455	----	+ 27
Other capital accounts	38,936	+ 1,671	— 40,141
Total liabilities & cap. accts.	45,489,708	—277,093	+1,003,819
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	48.0%	+ 0.3%	+ 5.0%
Contingent liability on bills purchased for foreign correspondents	4,021	— 11	+ 4,021
Commitments to make industrial loans	7,454	+ 502	+ 1,395

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OVER-THE-COUNTER MARKETS

Quotations for Friday, August 29

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	4.98	5.47
Affiliated Fund Inc	1¼	4.31	4.71
Amerex Holding Corp	10	30½	32½
American Business Shares	1	3.94	4.31
Associated Standard Oil shares		8⅜	9⅛
Axe-Houghton Fund Inc		7.44	8.04
Axe-Houghton Fund B		15.44	16.78
Beneficial Corp	1	5⅝	6⅜
Blair & Co	1	3½	4¼
Bond Inv Tr of America		97.93	102.01
Boston Fund Inc	1	19.91	21.52
Broad Street Invest Co Inc		17.19	18.58
Bullock Fund Ltd	1	17.22	18.88
Canadian Inv Fund Ltd	1	3.85	5.00
Century Shares Trust	*	28.33	30.46
Chemical Fund	1	13.83	14.96
Christiana Securities com	100	2,950	3,050
Preferred	100	148	152
Commonwealth Invest	1	5.79	6.29
Delaware Fund	1	15.12	16.35
Dividend Shares	25c	1.46	1.60
Eaton & Howard—			
Balanced Fund	1	24.52	26.21
Stock Fund	1	15.01	16.05
Fidelity Fund Inc	*	23.91	25.78
Financial Industrial Fund, Inc		1.87	2.04
First Boston Corp	10	31¾	34¾
First Mutual Trust Fund	1	5.31	5.89
Fundamental Investors Inc	2	13.51	14.81
Fundamental Trust shares A	2	5.70	6.58
General Capital Corp	*	41.62	44.75
General Investors Trust	1	5.44	5.83
Group Securities—			
Agricultural shares		6.90	7.49
Automobile shares		6.11	6.63
Aviation shares		4.82	5.24
Building shares		8.15	8.84
Chemical shares		6.48	7.03
Electrical Equipment		9.80	10.62
Food shares		5.40	5.86
Fully Administered shares		7.37	7.99
General bond shares		7.79	8.45
Industrial Machinery shares		7.04	7.64
Institutional bond shares		9.61	10.09
Investing		7.21	7.82
Low Price Shares		6.38	6.92
Merchandise shares		7.89	8.56
Mining shares		5.22	5.66
Petroleum shares		7.07	7.66
Railroad Bond shares		2.54	2.77
RR Equipment shares		4.28	4.65
Railroad stock shares		4.28	4.65
Steel shares		4.89	5.29
Tobacco shares		4.24	4.61
Utility shares		5.24	5.69
Huron Holding Corp	1	63c	70c
Income Foundation Fund Inc			
Common	10c	1.69	1.73
Incorporated Investors	5	21.92	23.70
Institutional Securities Ltd—			
Aviation Group shares		8.04	8.82
Bank Group shares		x78c	87c
Insurance Group shares		91c	1.01
Stock and Bond Group shares		13.27	14.54
Investment Co of America	10	26.76	29.08
Invest Management Fund Inc	1	13.55	13.87
Keystone Custodian Funds—			
Series B-1		28.03	29.37
Series B-2		24.60	26.94
Series B-3		16.63	18.24
Series B-4		x9.04	9.93
Series K-1		17.90	19.65

	Par	Bid	Ask
Keystone Custodian Funds (Cont.)—			
Series K-2		20.97	23.03
Series S-1		x25.70	28.23
Series S-2		13.96	15.35
Series S-3		11.50	12.64
Series S-4		4.33	4.80
Knickerbocker Fund		5.22	5.80
Loomis Sayles Mutual Fund	*	101.65	--
Loomis Sayles Second Fund	10	47.98	48.96
Manhattan Bond Fund Inc—			
Common	10c	7.64	8.37
Mass Investors Trust	1	25.42	27.48
Mass Investors 2d Fund	1	x11.15	12.05
Mutual Invest Fund Inc	10	13.99	15.29
Nation-Wide Securities—			
Balanced shares		13.95	14.98
National Investors Corp	1	9.94	10.75
National Security Series—			
Bond series		7.02	7.72
Income series		x4.47	4.94
Industrial stock series		x6.10	6.82
Low priced bond series		6.67	7.33
Low priced stock common		3.64	4.40
Preferred stock series		7.52	8.31
Selected series		3.71	4.13
Speculative series		3.23	3.61
Stock series		5.09	5.65
New England Fund	1	14.88	15.96
New York Stocks Inc—			
Agriculture		9.63	10.55
Automobile		6.48	7.10
Aviation		7.23	7.92
Bank stock		9.88	10.83
Building supply		8.72	9.56
Chemical		10.27	11.25
Corporate bond series		11.01	11.68
Diversified Investment Fund		10.82	11.86
Diversified preferred stock		11.12	12.19
Diversified Industry		11.56	12.67
Electrical equipment		8.11	8.89
Insurance stock		9.26	10.15
Machinery		10.12	11.09
Merchandising		10.11	11.08
Metals		7.73	8.47
Oils		13.52	14.82
Pacific Coast Invest Fund		10.74	11.77
Public Utility		6.24	6.84
Railroad		5.24	5.74
Railroad equipment		7.25	7.95
Steel		7.77	8.52
Tobacco		10.43	11.43
Petroleum & Trading		20	--
Putnam (Geo) Fund	1	15.16	16.30
Republic Invest Fund	1	3.08	3.39
Russell Berg Fund Inc		26.52	28.52
Scudder, Stevens & Clark Fund, Inc	*	100.84	102.88
Selected Amer Shares	2½	11.05	11.95
Sovereign Investors	1	6.35	6.96
Standard Utilities	10c	75c	82c
State Street Investment Corp		48.25	51.25
Trusteed Industry Shares	25c	76c	84c
Union Bond Fund series A		22.34	23.03
Series B		18.89	20.65
Series C		6.21	6.79
Union Common Stock Fund B		7.56	8.27
Union Preferred Stock Fund		20.76	22.69
Wall Street Investing Corp	1	9.36	9.55
Wellington Fund		17.76	19.38
Whitehall Fund Inc	1	15.39	16.55
World Investment Trust	1	7.50	8.22
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.78	7.75
Independence Trust Shares	*	x2.32	2.62
North Amer Trust shares—			
Series 1955	1	3.39	--
Series 1956	1	2.79	--

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	25⅝	27⅜
Bank of New York	100	340	355
Bankers Trust	10	41½	43½
Brooklyn Trust	100	101	106
Central Hanover Bank & Trust	20	97	100
Chase National Bank	15	34½	36½
Chemical Bank & Trust	10	43½	45½
Commercial National Bank & Trust Co	20	41¾	43¾
Continental Bank & Trust	10	16	17
Corn Exchange Bank & Trust	20	55½	57½
Empire Trust	50	75	79
Federation Bank & Trust	10	17	20
Fiduciary Trust	10	37½	39½
First National Bank	100	1,380	1,440
Fulton Trust	100	165	180
Grace National	100	190	210
Guaranty Trust	100	270	279
Irving Trust	10	15⅜	16⅜
Kings County Trust	100	1,540	1,590
Lawyers Trust	25	49	52
Manufacturers Trust Co	20	50¾	52¾
Morgan (J P) & Co Inc	100	239	245
National City Bank	12½	41	43
New York Trust	25	95½	98½
Public Nat'l Bank & Trust	17½	39¾	41¾
Sterling National	25	68	72
Title Guarantee & Trust	12	10	11
United States Trust	100	610	640

Obligations Of Government Agencies

Federal Land Bank Bonds—	Bid	Ask
1½s Oct 1, 1950-1948	100.8	100.12
1¼s May 1, 1952-1950	99.20	99.24
1½s Jan. 1, 1953-1951	100.11	100.15
2¼s Feb. 1, 1955-1953	103.10	103.14

Federal Home Loan Banks—	Bid	Ask
1¼s Apr. 15, 1948	100	100.4
Other Issues		
Panama Canal 3s 1961	125¼	126¼

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
§Sept. 15, 1947	1½%	b0.50	0.25%
§Sept. 15, 1947	1¼%	b0.50	0.25%
§Sept. 15, 1948	1½%	100.17	100.18

Maturity—	Dollar Price 100 Plus Bid	Ask
Certificates of Indebtedness—		
‡⅞s Oct. 1, 1947	.0150	.0230
‡⅞s Nov. 1, 1947	.0212	.0312
‡⅞s Dec. 1, 1947	.0270	.0369
‡⅞s Jan. 1, 1948	.0132	.0232
‡⅞s Feb. 1, 1948	.0085	.0169
‡⅞s Mar. 1, 1948	.0104	.0203
‡⅞s Apr. 1, 1948	.0126	.0241
‡⅞s June 1, 1948	.0097	.0245
‡⅞s July 1, 1948 Series F	.0112	.0277
‡⅞s July 1, 1948 Series G	.0117	.0282
‡⅞s July 1, 1948 series H	.0148	.0247

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask
Chicago Rock Island & Pacific—		
1st 4s 1994	101½	103
Conv income 4½s 2019	79½	81½
N Y New Haven & Hartford—		
1st 4s	67¼	68¾
Income 4½s	35½	37

Stocks—	Bid	Ask
Chicago Rock Island & Pacific—		
Common	26	27½
5% preferred 100	60	61½
N Y New Haven & Hartford—		
Common	7	8½
Preferred	23½	25

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	78	81
Aetna Insurance	10	44⅜	46⅞
Aetna Life	10	41	43
Agricultural	25	68	71
American Alliance	10	19½	21½
American Automobile	4	32¼	34¾
American Casualty	5	11⅜	12⅜
American Equitable	5	16	17½
American Fidelity & Casualty	5	10⅜	12⅛
American of Newark	2½	18⅜	19⅞
American Re-Insurance	10	26¾	28¾
American Reserve	10	16¼	18¼
American Surety	25	56½	58½
Automobile	10	32	35
Baltimore American	2½	5	5¾
Bankers & Shippers	25	71	74
Boston	10	59½	63½
Camden Fire	5	21¼	22¾
City of New York	10	15¾	17¾
Connecticut General Life	10	75	78
Continental Casualty	5	48½	51
Crum & Forster Inc	10	28	31
Employees Group	*	28¼	30¼
Employers Reinsurance	10	68½	71½
Federal	10	49	52
Fidelity & Deposit of Md	20	144	149
Fire Assn of Phila	10	45	48
Fireman's Fd of San Fran	10	89¼	93¼
Firemen's of Newark	5	12⅜	13⅜
Franklin Fire	5	19	20¾
General Reinsurance Corp	10	26¼	28¼
Gibraltar Fire & Marine	10	15¾	17¾
Glens Falls Fire	5	43½	46
Globe & Republic	5	7⅞	8⅞
Globe & Rutgers Fire com	15	18	22
2nd preferred	15	80	84
Great American	5	27⅜	29⅛
Hanover	10	25	27
Hartford Fire	10	99½	104
Hartford Steamboiler Inspect	10	34	37
Home	5	24⅜	26⅝
Insur Co of North America	10	89	92½
Jersey Insurance of N Y	20	34	37
Maryland Casualty common	1	11¼	12¼
Prior preferred	10	51¼	53¼
Convertible preferred	5	21	22¼
Massachusetts Bonding	12½	80½	84½
Merchant Fire Assur	5	27	29
Merch & Mfrs Fire N Y	4	5⅞	6⅞
National Casualty (Detroit)	10	27	29
National Fire	10	47	50
National Liberty	2	5	5¾
National Union Fire new	$5	29	31½
New Amsterdam Casualty	2	28¼	30¼
New Brunswick	10	20	22
New Hampshire Fire	10	47½	50
New York Fire	5	10½	12
North River	2.50	23	24¾
Northeastern	5	6½	7½
Northern	12.50	74½	78½
Pacific Fire	25	103	107
Pacific Indemnity Co	10	49½	52½
Phoenix	10	77	81
Preferred Accident	5	4	5
Providence-Washington	10	33	35
Reinsurance Corp (NY)	2	4¼	5⅜
Republic (Texas)	10	26	28
Revere (Paul) Fire	10	17½	19½
St Paul Fire & Marine	12½	69	72
Seaboard Surety	10	47½	50
Security New Haven	10	25½	27½
Springfield Fire & Marine	25	108½	113
Standard Accident	10	30½	33
Travelers	100	570	585
U S Fidelity & Guaranty Co	2	44	46
U S Fire	4	49	52
U S Guarantee	10	69	72
Westchester Fire	2.50	33	35½

Recent Security Issues

Bonds—	Bid	Ask
American Airlines 3s 1966	84½	86
Arkansas Pow & Lt 2⅞s 1977	99⅞	100⅜
Cudahy Packing 2⅝s 1967	97⅛	98½
El Paso Electric 2¾s 1976	101¼	102¼
Firestone Tire & Rub 2⅝s 1972	100½	101
Illinois Power Co 2⅞s 1976	103¼	104
Iowa Pub Serv 2¾s 1976	100¼	101
Kentucky Utilities 3s 1977	101	101½
Laclede Gas Lt 3⅛s 1965	102¾	103¾
New York Telephone 2¾s 1982	101⅞	102¼
Ohio Public Service 2¾s 1976	101	101¾
Pacific Pow & Light 3¼s 1977	101	101½
Pennsylvania Electric 2¾s 1976	101	102
Philadelphia El Pow 2⅝s 1975	102	102¾
Portland Gas & Coke 3⅛s 1976	99½	100½
Public Service Co. (Colo)—		
2⅞s 1st mtge 1977	103¾	104¾
Scranton-Spg Brook 2⅞s 1976	101⅞	102½
Tenn Gas & Transm 2¾s 1966	100¾	101½
Toledo Edison Co 2⅞s 1977	103¼	103¾
Utah Pow & Lt 2¾s 1976	100¾	101¾

Stocks—	Par	Bid	Ask
Birmingham Elec $4.20 pfd	100	99¼	100¼
Clopay Corp	1	9¾	10¾
Connecticut Light & Power—			
$1.90 preferred	*	52¾	53¼
$2 preferred	*	54¾	55¼
Dow Chemical 3¼% pfd	*	k--	--
Jewel Tea 3¾% pfd	100	k--	--
Monongahela Power—			
4.40% preferred	100	105½	107
New England Gas & Elec—			
4½% preferred	100	105½	106½
Ohio Public Service—			
3.90% preferred	100	98	100
Pennsylvania Electric—			
3.70% preferred	100	102¼	103¼
Pitney Bowes 4¼% pfd	50	53½	54½
Public Service (Indiana)—			
3.50% preferred	100	94	97
Seaboard Container "A"	1	6	6⅜
Tucker Corp "A"	1	4⅝	5
Victor Chemical 3½% pfd	100	100½	102
White Auto Stores		6¾	--

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
September 4, 1947	b0.375	0.28%
September 11, 1947	b0.375	0.33%
September 18, 1947	b0.375	0.33%
September 25, 1947	b0.375	0.33%
October 2, 1947	b0.375	0.34%
October 9, 1947	b0.375	0.34%
October 16, 1947	b0.75	0.70%
	b0.75	0.70%

	Bid	Ask
October 23, 1947	b0.75	0.72%
October 30, 1947	b0.75	0.72%
November 6, 1947	b0.75	0.72%
November 13, 1947	b0.75	0.72%
November 20, 1947	b0.75	0.72%
November 28, 1947	b0.76	0.73%

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range), e Ex-interest. f Flat price. k Removed to Stock Exchange. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Unlisted issue. w d When delivered. w i When issued. x Ex-dividend. y Ex-rights.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. §Ex-liquidating dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 30, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 5.9% above those for the corresponding week last year. Our preliminary total stands at $12,424,117,134 against $11,734,000,926 for the same week in 1946. At this center there is a gain for the week ended Friday of 0.4%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Aug. 30	1947	1946	%
New York	$5,447,341,156	$6,423,211,067	+ 0.4
Chicago	533,959,812	485,607,697	+10.0
Philadelphia	727,000,000	566,000,000	+28.4
Boston	376,851,352	353,629,477	+ 6.6
Kansas City	236,037,754	199,693,136	+18.2
St. Louis	216,500,000	201,696,000	+ 7.2
San Francisco	297,307,000	268,326,000	+10.8
Pittsburgh	252,172,135	199,314,718	+26.5
Cleveland	231,084,682	207,065,042	+11.6
Baltimore	172,928,000	132,321,432	+30.7
Ten cities, five days	$9,492,481,891	$9,036,864,569	+ 5.0
Other cities, five days	2,226,464,495	1,848,084,590	+20.5
Total all cities, five days	$11,718,946,386	$10,884,949,159	+ 7.7
All cities, one day	705,170,748	849,051,767	—16.9
Total all cities for week	$12,424,117,134	$11,734,000,926	+ 5.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the week previous — the week ended Aug. 23. For that week there was an increase of 4.3%, the aggregate of clearings for the whole country having amounted to $12,423,328,385 against $11,916,122,331 in the same week in 1946. Outside of this city there was a gain of 12.1%, the bank clearings at this center having recorded a loss of 2.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals are smaller by 2.2%, but in the Boston Reserve District the totals are larger by 3.9% and in the Philadelphia Reserve District by 8.7%. In the Cleveland Reserve District the totals record a gain of 12.6%, in the Richmond Reserve District of 10.9% and in the Atlanta Reserve District of 7.6%. The Chicago Reserve District has to its credit a gain of 13.1%, the St. Louis Reserve District of 14.3% and in the Minneapolis Reserve District of 12.8%. In the Kansas City Reserve District the totals register an expansion of 24.2% in the Dallas Reserve District of 18.7% and in the San Francisco Reserve District of 14.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 23 Federal Reserve Districts		1947 $	1946 $	Inc. or Dec. %	1945 $	1944 $
1st Boston	12 cities	474,679,908	457,000,331	+ 3.9	424,710,044	332,395,536
2d New York	12 "	6,401,484,973	6,546,162,192	— 2.2	5,788,557,459	4,986,820,848
3d Philadelphia	11 "	843,149,287	775,587,711	+ 8.7	695,985,085	560,613,813
4th Cleveland	7 "	750,266,591	666,284,627	+12.6	645,226,958	548,740,029
5th Richmond	6 "	386,120,082	348,083,888	+10.9	300,878,198	253,380,863
6th Atlanta	10 "	551,307,472	512,484,961	+ 7.6	416,825,301	377,629,488
7th Chicago	17 "	843,505,413	745,556,080	+13.1	623,172,870	536,529,831
8th St. Louis	4 "	420,760,387	368,183,111	+14.3	304,644,609	268,849,688
9th Minneapolis	7 "	363,965,093	322,677,118	+12.8	233,807,128	196,264,183
10th Kansas City	10 "	462,413,723	372,212,269	+24.2	349,690,497	292,528,974
11th Dallas	6 "	220,445,846	185,659,816	+18.7	140,109,875	111,705,270
12th San Francisco	10 "	705,229,610	616,230,227	+14.4	544,572,138	480,347,217
Total	112 cities	12,423,328,385	11,916,122,331	+ 4.3	10,468,180,162	8,945,805,740
Outside New York City		6,237,303,331	5,563,603,347	+12.1	4,848,195,859	4,103,724,598

We now add our detailed statement showing the figures for each city for the week ended Aug. 23 for four years:

Week Ended Aug. 23 Clearings at—	1947 $	1946 $	Inc. or Dec. %	1945 $	1944 $
First Federal Reserve District—Boston—					
Maine—Bangor	1,586,239	1,402,082	+13.1	1,047,746	715,877
Portland	4,005,534	3,658,405	+ 9.5	3,293,599	2,821,693
Massachusetts—Boston	402,461,444	390,648,248	+ 3.0	371,178,027	288,646,533
Fall River	1,609,865	1,518,584	+ 6.0	1,116,216	859,628
Lowell	711,073	654,056	+ 8.7	628,869	372,141
New Bedford	1,602,780	1,692,735	— 5.3	1,368,393	1,135,206
Springfield	5,948,118	5,098,424	+16.7	4,323,642	3,660,331
Worcester	3,994,794	3,650,365	+ 9.4	3,074,143	2,319,067
Connecticut—Hartford	21,823,108	18,471,492	+18.1	15,497,243	13,819,336
New Haven	7,809,216	7,630,756	+ 2.3	6,611,285	5,797,289
Rhode Island—Providence	21,842,200	21,521,200	+ 1.5	15,833,900	11,728,900
New Hampshire—Manchester	1,285,537	1,053,984	+22.0	736,981	519,535
Total (12 cities)	474,679,908	457,000,331	+ 3.9	424,710,044	332,395,536
Second Federal Reserve District—New York—					
New York—Albany	9,691,562	10,796,085	—10.2	8,469,137	6,377,271
Binghamton	2,021,291	1,832,785	+10.3	1,592,321	1,178,635
Buffalo	79,642,023	72,628,603	+ 9.7	64,428,960	57,115,000
Elmira	1,372,490	1,362,594	+ 0.7	1,342,404	919,593
Jamestown	2,213,620	1,320,979	+67.6	1,611,497	891,136
New York	6,186,025,054	6,352,518,984	— 2.6	5,619,984,303	4,842,081,142
Rochester	15,783,748	15,337,518	+ 2.9	12,573,296	10,247,228
Syracuse	10,285,169	8,341,005	+23.3	5,551,272	4,571,931
Connecticut—Stamford	10,530,118	9,284,102	+13.4	8,379,856	6,696,275
New Jersey—Montclair	528,979	599,711	—11.8	486,414	297,588
Newark	37,442,726	33,264,123	+12.6	26,829,209	22,665,795
Northern New Jersey	45,948,193	38,875,703	+18.2	37,308,790	33,779,254
Total (12 cities)	6,401,484,973	6,546,162,192	— 2.2	5,788,557,459	4,986,820,848
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,433,385	961,478	+49.1	649,790	577,073
Bethlehem	1,048,911	1,216,024	—13.7	1,266,516	1,261,760
Chester	973,879	755,262	+28.9	1,256,306	688,759
Lancaster	3,057,806	2,408,432	+27.0	1,718,675	1,460,584
Philadelphia	810,000,000	748,000,000	+ 8.3	674,000,000	546,000,000
Reading	2,748,920	2,045,530	+34.4	1,706,776	1,186,030
Scranton	3,749,130	3,389,630	+10.6	2,683,985	2,143,067
Wilkes-Barre	2,008,822	1,971,553	+ 1.9	1,657,749	1,315,774
York	3,975,642	3,099,089	+28.3	1,902,243	1,577,166
Delaware—Wilmington	6,319,935	5,630,581	+12.2	5,497,157	
New Jersey—Trenton	7,832,857	6,110,132	+28.2	3,645,888	4,403,600
Total (11 cities)	843,149,287	775,587,711	+ 8.7	695,985,085	560,613,813
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	10,318,951	5,335,334	+93.4	5,286,780	3,310,677
Cincinnati	159,282,949	133,896,042	+19.0	121,547,740	98,619,536
Cleveland	287,504,690	246,345,799	+16.7	237,833,039	198,096,942
Columbus	23,583,400	20,056,300	+17.6	18,040,100	15,032,000
Mansfield	4,349,403	3,693,089	+17.8	3,070,860	2,256,927
Youngstown	6,038,750	5,481,180	+10.2	4,124,021	2,881,282
Pennsylvania—Pittsburgh	259,188,448	251,476,883	+ 3.1	255,324,418	228,542,605
Total (7 cities)	750,266,591	666,284,627	+12.6	645,226,958	548,740,029
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,333,453	1,966,018	+18.7	1,380,704	1,171,565
Virginia—Norfolk	9,600,000	7,206,609	+33.2	6,095,000	5,684,000
Richmond	112,297,644	113,902,173	— 1.4	101,026,251	79,000,888
South Carolina—Charleston	2,646,132	2,900,761	— 8.8	2,153,064	1,633,358
Maryland—Baltimore	196,101,486	167,035,979	+17.4	148,155,106	132,532,373
District of Columbia—Washington	63,141,367	55,072,348	+14.7	42,068,073	33,358,679
Total (6 cities)	386,120,082	348,083,888	+10.9	300,878,198	253,380,863
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	16,021,326	13,145,892	+21.9	13,582,934	10,366,968
Nashville	62,499,025	51,410,441	+21.6	38,130,885	34,261,300
Georgia—Atlanta	210,700,000	191,700,000	+ 9.9	161,200,000	145,400,000
Augusta	3,382,379	3,275,377	+ 3.3	2,498,138	2,694,371
Macon	2,818,996	2,136,172	+32.0	1,250,404	1,814,426
Florida—Jacksonville	67,214,606	67,958,793	— 1.1	49,088,382	47,352,377
Alabama—Birmingham	75,355,771	70,721,021	+ 6.6	58,510,214	48,100,834
Mobile	5,500,948	5,158,674	+ 6.6	4,525,896	4,007,888
Mississippi—Vicksburg	287,486	314,826	— 8.7	185,009	197,980
Louisiana—New Orleans	107,526,935	106,663,765	+ 0.8	87,853,439	83,433,344
Total (10 cities)	551,307,472	512,484,961	+ 7.6	416,825,301	377,629,488
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,253,461	1,046,800	+19.7	647,836	470,947
Grand Rapids	8,744,536	7,184,885	+21.7	5,111,183	4,867,069
Lansing	6,227,284	3,938,855	+58.1	3,899,339	3,571,407
Indiana—Fort Wayne	4,508,100	4,083,803	+10.4	3,060,440	2,692,633
Indianapolis	42,160,000	36,522,000	+15.4	29,475,000	22,514,000
South Bend	4,763,066	3,956,775	+20.4	3,837,768	3,301,754
Terre Haute	10,988,564	10,152,567	+ 8.2	10,154,495	9,233,544
Wisconsin—Milwaukee	51,860,589	44,116,936	+17.6	34,664,599	30,609,975
Iowa—Cedar Rapids	3,275,578	2,972,150	+10.2	2,385,865	1,957,607
Des Moines	25,157,427	19,051,683	+32.1	15,214,035	11,851,451
Sioux City	12,401,971	8,068,266	+53.7	7,389,793	6,032,204
Illinois—Bloomington	924,948	820,742	+12.7	571,791	419,098
Chicago	651,497,777	588,888,456	+10.6	494,649,790	427,792,502
Decatur	2,684,394	1,740,592	+54.2	1,710,247	1,551,825
Peoria	9,829,226	7,186,893	+36.8	6,361,056	5,725,924
Rockford	4,106,111	3,421,376	+20.0	2,151,728	2,191,169
Springfield	3,122,381	2,403,251	+29.9	1,887,905	1,746,722
Total (17 cities)	843,505,413	745,556,080	+13.1	623,172,870	536,529,831
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	254,400,000	224,300,000	+13.4	178,600,000	164,600,000
Kentucky—Louisville	96,038,518	84,084,046	+14.2	81,884,760	65,984,743
Tennessee—Memphis	68,515,356	58,591,667	+16.9	43,144,944	37,282,632
Illinois—Quincy	1,806,513	1,207,398	+49.6	1,014,905	982,313
Total (4 cities)	420,760,387	368,183,111	+14.3	304,644,609	268,849,688
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,812,103	5,217,525	+11.4	4,215,316	4,131,034
Minneapolis	259,535,478	234,708,754	+10.6	165,248,235	136,940,212
St. Paul	77,959,781	66,085,266	+18.0	51,772,107	45,126,285
North Dakota—Fargo	6,244,297	4,690,467	+33.1	3,510,932	2,829,411
South Dakota—Aberdeen	3,383,367	2,884,404	+17.3	1,874,841	1,813,080
Montana—Billings	2,901,955	2,329,585	+24.6	2,051,332	1,458,707
Helena	8,128,112	6,761,117	+20.2	5,134,365	3,965,454
Total (7 cities)	363,965,093	322,677,118	+12.8	233,807,128	196,264,183
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	422,849	255,408	+65.6	258,738	161,155
Hastings	503,224	473,311	+ 6.3	377,873	279,946
Lincoln	5,991,499	4,931,129	+21.5	4,836,122	3,590,020
Omaha	114,545,568	89,267,841	+28.3	80,444,133	71,314,412
Kansas—Topeka	5,309,533	5,431,918	— 2.3	5,067,419	2,938,793
Wichita	11,174,308	6,753,453	+65.5	7,110,528	7,832,839
Missouri—Kansas City	311,170,091	254,948,277	+22.1	242,304,168	199,135,743
St. Joseph	9,949,868	7,223,518	+37.7	6,951,563	5,510,484
Colorado—Colorado Springs	1,894,253	1,500,491	+26.2	1,205,231	969,856
Pueblo	1,452,530	1,426,923	+ 1.8	1,134,722	795,726
Total (10 cities)	462,413,723	372,212,269	+24.2	349,690,497	292,528,974
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	4,900,855	4,690,774	+ 4.5	2,746,109	1,773,424
Dallas	181,520,000	152,159,000	+19.3	113,269,000	89,599,000
Fort Worth	19,177,711	16,284,106	+17.8	13,476,980	11,382,852
Galveston	4,177,000	3,936,000	+ 6.1	3,121,000	2,718,000
Wichita Falls	3,166,170	1,785,099	+77.4	1,564,734	1,124,355
Louisiana—Shreveport	7,504,110	6,804,837	+10.3	5,932,052	5,107,639
Total (6 cities)	220,445,846	185,659,816	+18.7	140,109,875	111,705,270
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	107,545,571	91,667,983	+17.3	102,261,485	90,598,247
Yakima	4,524,051	3,365,103	+34.4	2,806,575	2,459,415
Oregon—Portland	111,941,558	93,639,510	+19.6	83,142,740	70,056,241
Utah—Salt Lake City	47,928,416	35,384,355	+35.5	30,225,922	24,433,513
California—Long Beach	9,156,789	8,184,287	+11.9	9,281,167	9,185,248
Pasadena	6,965,443	6,486,479	+ 7.4	5,683,669	3,471,770
San Francisco	393,222,924	356,421,566	+10.3	295,048,967	266,901,000
San Jose	11,957,940	9,983,383	+19.8	8,353,637	6,543,408
Santa Barbara	3,598,712	3,351,725	+ 7.4	2,188,140	2,022,079
Stockton	8,388,206	7,745,836	+ 8.3	5,579,836	4,676,296
Total (10 cities)	705,229,610	616,230,227	+14.4	544,572,138	480,347,217
Grand Total (112 cities)	12,423,328,385	11,916,122,331	+ 4.3	10,468,180,162	8,945,805,740
Outside New York	6,237,303,331	5,563,603,347	+12.1	4,848,195,859	4,103,724,598

*Estimated.

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Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 20: Increases of $195,000,000 in loans and $206,000,000 in demand deposits adjusted, and a decrease of $180,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in nearly all districts and $63,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased $76,000,000 in New York City and $73,000,000 at all reporting member banks. Real estate loans increased $19,000,000 in the San Francisco District and $23,000,000 at all reporting member banks. "Other loans" increased $27,000,000.

Holdings of Treasury bills decreased $22,000,000 in New York City, $15,000,000 in the Richmond District, and $41,000,000 at all reporting member banks, and increased $19,000,000 in the Cleveland District. Holdings of Treasury certificates of indebtedness declined $20,000,000, and holdings of Treasury notes increased $31,000,000. Holdings of United States Government bonds decreased $29,000,000 in New York City, $17,000,000 in the Cleveland District, and $31,000,000 at all reporting member banks.

Demand deposits adjusted increased $97,000,000 in New York City, $32,000,000 in the San Francisco District, $30,000,000 in the Cleveland District, and $28,000,000 in the Kansas City District. United States Government deposits increased $34,000,000. Demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings decreased $56,000,000 in New York City and $46,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	Aug. 20, 1947	Inc. (+) or Dec. (—) Since Aug. 13, 1947	Inc. (+) or Dec. (—) Since Aug. 21, 1946
Assets—			
Loans and investments—total	63,646	+ 133	— 4,777
Loans—total	20,892	+ 195	+ 3,462
Commercial industrial, and agricultural loans	12,301	+ 63	+ 2,958
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	604	+ 73	— 253
Other securities	465	— 3	— 181
Other loans for purchasing or carrying:			
U. S. Government obligations	496	— 13	— 878
Other securities	482	+ 15	— 58
Real estate loans	3,137	+ 23	+ 1,013
Loans to banks	251	+ 10	+ 61
Other loans	3,156	+ 27	+ 800
Treasury bills	608	— 41	— 322
Treasury certificates of indebtedness	4,305	— 20	— 5,957
Treasury notes	2,641	+ 31	— 2,795
U. S. bonds	30,973	— 31	+ 588
Other securities	4,227	— 1	+ 247
Reserve with Federal Reserve Banks	11,945	+ 21	+ 355
Cash in vault	735	— 39	+ 40
Balances with domestic banks	2,298	— 65	— 59
Liabilities—			
Demand deposits adjusted	46,780	+ 206	+ 1,276
Time deposits, except Govt.	14,462	+ 21	+ 760
U. S. Government deposits	905	+ 34	— 6,280
Interbank demand deposits:			
Domestic banks	9,261	— 180	— 488
Foreign banks	1,392	+ 32	+ 43
Borrowings	225	— 46	— 6
Debits to demand deposit accounts except interbank and U. S. Govt. accounts, during week	18,013		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Heller (Walter E.) & Co., 5½% preferred stock	Sep 23	371
Lehigh & New England RR.—		
1st mortgage 3s, series B, due 1975	Sep 16	761

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Armour & Co., $6 convertible prior preferred stock	Oct 1	367
Bethlehem Foundry & Machine Co., 1st mtge. 6½s	Oct 1	50
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4s, series A, due 1965	Sep 1	266
Central Soya Co., Inc., 3% debentures	Sep 1	463
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4¼% bonds, series D, due 1962	Sep 1	‡3049
Cleveland Union Terminals Co., 1st mtge. 5½s, ser. A	Oct 1	52
Columbus & Southern Ohio Electric Co.—		
1st motrgage 3¼s, due 1970	Sep 1	665
Consolidated Gas Electric Light & Power Co. of Baltimore, series P 3% 1st ref. mtge. bonds, due 1969	Sep 4	564
Devoe & Raynolds Co., Inc., 2⅞% debs., due 1965	Sep 1	464
Elgin, Joliet & Eastern Ry.—		
1st mortgage 3¼s, series A, due 1970	Sep 1	267
Empire District Electric Co., 1st mtge. 3½s, due 1969	Sep 1	465
Hartford Electric Light Co., 3¼% debs., due 1971	Sep 1	468
Houdaille-Hershey Corp., 3% debentures, due 1960	Sep 1	567
Hygrade Food Products Corp.—		
1st & ref. mtge. conv. 6s, ser. A and ser. B, due 1949	Oct 1	468
International Rys. of Central America—		
5% 1st mortgage bonds	Nov 1	760
Maritime Electric Co., Ltd., 4½% 1st mtge. bonds	Oct 1	761
Merritt-Chapman & Scott Corp.—		
6½% preferred stock, series A	Sep 1	160
Monsanto Chemical Co., $3.25 pref. stock, series A	Sep 12	668
Montana Power Co., 1st mtge. 2⅞% bds., due 1975	Oct 1	*
Niagara Falls Power Co., 1st & ref. mtge. 3½s of 1936	Sep 1	570
Northern Pacific Ry., colat. trust 4½s, due 1975	Sep 2	306
Ogilvy Realty Corp., Ltd., 1st (closed) mtge. 5½s	Sep 1	57
Pennsylvania & Southern Gas Co.—		
1st lien & collat. trust 5½s, series A, due 1965	Sep 1	570
Pere Marquette Ry.—		
1st mtge. 3¾% bonds, series D, due 1980	Sep 1	375
Pittston Co., collat. trust 4% bonds, due 1971	Sep 1	471
Safeway Stores, Inc., 5% preferred stock	Oct 1	‡3327
Saint Paul Union Depot Co.—		
1st and ref. mortgage series B 3⅛% bds., due 1971	Oct 1	375
Tennessee Gas & Transmission Co.—		
1st mortgage pipe line bonds, 2¾% series, due 1966	Oct 1	572
29th Street Towers Corp.—		
4% 2nd mortgage (now 1st) bonds, due 1952	Oct 1	707
Western Auto Supply Co., debentures, due 1955	Sep 1	509
Wheeling & Lake Erie—		
Gen. and ref. mtge. 2¾% bonds, series A, due 1992	Sep 1	509

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Brake Shoe Co., 5¼% preferred stock	Sep 30	753
American Telephone & Telegraph Co.—		
3% convertible debentures, due 1956	Sep 1	‡3274
Anglo-Chilean Nitrate Corp., Inc., debentures, due 1967	Oct 20	754
Armour & Co. (Ill.), 7% preferred stock	Oct 1	367
Butte Electric & Power Co., 1st mtge. 5s, due 1951	Any time	¶2142
Consolidated Press Ltd.—		
4½% 1st (closed) mortgage and leasehold bonds	Sep 15	757
Gaylord Container Corp., 5½% conv. preferred stock	Oct 14	*
Heller (Walter E.) & Co.—		
2½% to 3% serial notes, due 1949-1953	Sep 2	567
Kansas Gas & Electric Co.—		
6% debenture bonds, series A, due 2022	Sep 1	468
Lebanon Gas & Fuel Co., 1st mtge. 5s, due 1956	Sep 1	55
Lebanon Valley Gas Co.—		
1st mtge. 5% bonds	Sep 1	‡1868
Nebraska Power Co.—		
6% debenture bonds, series A, due 2022	Sep 1	¶2966
New Amsterdam Gas Co.—		
1st consolidated mortgage 5s, due 1948	Any time	‡2004
New York Gas & Electric Light, Heat & Power Co.—		
1st mortgage 5% bonds, due 1948	Any time	‡2004
Purchase money 4% bonds, due 1949	Any time	‡2004
Pacific Power & Light Co.—		
1st mortgage & prior lien 5s, due 1955	Aug 30	470
Potomac Electric Power Co., 6% & 5½% pfd. stocks	Sep 1	570
Power Corp. of Canada, Ltd.—		
4½% convertible debentures, series B	Sep 1	307
Public Service Co. of Colorado—		
5% preferred stock	Oct 1	571
7% and 6% preferred stocks	Oct 1	764
Schulco Co., Inc., guaranteed 6% bonds, issue B	Sep 22	*
Southern Pacific Co., San Francisco Terminal—		
1st mortgage 4s, due 1950	Oct 1	59
United Gas Corp., 1st mtge. & collat. trust 3s, due 1962	Sep 15	*
Wentworth Mfg. Co., convertible preferred stock	Oct 15	*

*Announcement in this issue. ‡Vol. 165. ¶Vol. 164.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	50c	9-30	9- 8
Extra	30c	9-30	9- 8
Acme Glove Works, Ltd. (interim)	‡25c	10- 1	9-18
Addressograph-Multigraph Corp. (quar.)	50c	10-10	9-18
Extra	50c	10-10	9-18
Aetna Standard Engineering, common	15c	9-15	8-30
5% preferred (quar.)	$1.25	9-30	9-27
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	75c	10- 1	9-16
Aldens, Inc., common (quar.)	37½c	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
Allen Electric & Equipment (quar.)	2½c	10- 1	9-20
Allied Chemical & Dye (quar.)	$1.50	9-20	9- 5
Amalgamated Sugar Co. (increased quar.)	12½c	10- 1	9-16
American Agricultural Chemical—			
Increased quarterly	75c	9-25	9-11
Extra	$1.50	9-25	9-11
American Enka Corp.	$1	8-25	8- 4
American Factors, Ltd.	30c	9-15	8-29
American Hoist & Derrick (increased)	50c	9- 5	9- 1
American Home Products (monthly)	10c	10- 1	9-15
American Ice, 6% non-cum. preferred	$1.50	9-30	9- 8
American Optical Co. (quar.)	40c	10- 1	9-15
American Power & Light, $5 pfd. (accum.)	$1.25	10- 1	9- 8
$6 preferred (accum.)	$1.50	10- 1	9- 8
American Safety Razor Corp. (quar.)	25c	10-15	9-19
American Screw Co. (irreg.)	50c	10- 1	9-12
American Smelting & Refining	$1.50	9-24	9- 5
American Snuff Co., common	50c	10- 1	9- 4
6% preferred (quar.)	$1.50	10- 1	9- 4
American Stamping Co. (irreg.)	30c	9-30	9-17
American Tissue Mills, 7% pfd. (quar.)	$1.75	9- 2	8-22
American Tobacco Co., 6% pfd. (quar.)	$1.50	10- 1	9-10
Ampco Metal, Inc., common	10c	9-29	9-13
6% preferred (s-a)	30c	12- 1	11-20
Apex Electric Mfg., 7% prior pfd. (quar.)	$1.75	10- 1	9-20
Arcady Farms Milling (initial)	30c	9- 5	8-25
Arkansas-Missouri Power	25c	9-15	8-30
Arnold Constable Corp.	12½c	9-24	9-10
Art Metal Construction (quar.)	50c	9-30	9-11
Extra	50c	9-30	9-11
Associated Spring Corp. (quar.)	30c	9-10	8-29
Extra	20c	9-10	8-29
Associates Investment Co.—			
New common (initial quar.)	45c	9-30	9-12
Atlanta & Charlotte Air Line Ry. Co. (s-a)	$4.50	9- 1	8-20
Atlantic Refining Co.—			
4% convertible preferred A (quar.)	$1	11- 1	10- 6
3.75% preferred B (quar.)	93¾c	11- 1	10- 6
Autocar Co.	50c	9-25	9-10
Ayrshire Collieries Corp. (quar.)	30c	10- 9	9-25
Barlow & Seelig Mfg. (reduced)	10c	9- 1	8-25
Bates Manufacturing Co., common (quar.)	50c	9-27	9-10
Extra	$2	9-27	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Bausch & Lomb Optical Co., common	25c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
Beatrice Foods Co., common (quar.)	50c	10- 1	9-12
3¾% convertible preferred (quar.)	84⅜c	10- 1	9-12
Beech Creek Railroad Co. (quar.)	50c	10- 1	9-10
Belgium Glove & Hosiery Co. of Canada, Ltd., common (quar.)	‡15c	10- 1	9-12
5% preferred (quar.)	‡25c	10- 1	9-12
Bell Telephone Co. of Canada (quar.)	‡$2	10-15	9-15
Bessemer Limestone & Cement (irreg.)	$1	9-10	8-29
Bishop Oil Co. (quar.)	2½c	9-15	9- 2
Extra	2½c	9-15	9- 2
Black & Decker Mfg. (quar.)	50c	9-25	9-10
Extra	50c	9-25	9-10
Black, Sivalls & Bryson, Inc.—			
4½% preferred (quar.)	$1.06¼	9-12	9- 3
Bobbs-Merrill Co., 4½% pfd. (quar.)	$1.12½	10- 1	9-20
Bond Stores (quar.)	50c	9-12	9- 3
Boston & Albany Railroad	$2	9-30	8-30
Brazilian Traction Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	10- 1	9-15
Bridgeport Brass Co., common	25c	9-30	9-16
5½% convertible preferred (quar.)	$1.37½	9-30	9-16
Bridgeport Gas Light (quar.)	35c	9-30	9-12
Brillo Manufacturing Co., common (quar.)	30c	10- 1	9-15
$2 preferred A (quar.)	50c	10- 1	9-15
British-American Oil Co., Ltd. (quar.)	‡25c	10- 1	9- 5
British-American Tobacco Co., Ltd.—			
Ordinary (interim)	1s	10- 7	8-29
Ordinary registered (interim)	1s	10- 7	8-29
5% preferred (s-a)	a2½%	10- 7	8-29
5% preferred registered (s-a)	a2½%	10- 7	8-29
Broadway Market Corp. Detroit (quar.)	15c	9-10	9-10
Brockway Motors Co. (irreg.)	50c	9-30	9-18
Extra	25c	9-30	9-18
Brooklyn Telegraph & Messenger Co. (quar.)	$1.25	9- 1	8-21
Brown & Sharpe Mfg. (quar.)	30c	9-10	8-31
Extra	30c	9-10	8-31
Bucyrus-Erie Co., common	35c	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Burgess Battery Co. (quar.)	25c	9-13	9- 3
Butler (P. H.) Co., 5% conv. pfd. (quar.)	31¼c	10- 1	9-22
5% non-conv. preferred series B (quar.)	31¼c	10- 1	9-22
C. I. T. Financial Corp. (quar.)	50c	10- 1	9-10*
Calgary & Edmonton Corp., Ltd. (s-a)	‡5c	10-15	9-12
California-Western States Life Insurance—			
Semi-annually	50c	9-15	8-29
Special	50c	9-15	8-29
Calumet & Hecla Consolidated Copper	15c	9-23	9- 9
Canada Dry Ginger Ale, common	15c	10- 1	9-15
$4.25 preferred (quar.)	$1.06¼	10- 1	9-15
Canada Steamship Lines, Ltd. (s-a)	‡50c	10-15	10- 3
Canada Wire & Cable, class A (interim)	‡$2	9-15	8-31
Class A (interim)	‡$2	12-15	11-30
Class B (resumed)	‡$1	9-15	8-31
Canadian Canners, Ltd., common (quar.)	‡31¼c	10- 1	9-10
5% 1st preference (quar.)	‡25c	10- 1	9-10
Participating	‡5c	10- 1	9-10
60c non-cum. conv. preference (quar.)	‡15c	10- 1	9-10
Participating	‡10c	10- 1	9-10
Canadian Cottons, Ltd., common (quar.)	‡55c	10- 1	9- 3
6% preferred (quar.)	‡30c	10- 1	9- 3
Canadian General Electric (quar.)	‡$2	10- 1	9-13
Carey Baxter & Kennedy	25c	9-26	9- 8
Carey (Philip) Mfg. Co., common	25c	9-30	9-16
5% preferred (quar.)	$1.25	9-30	9-16
Case (J. I.) Co., common	40c	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Central Bag & Burlap (quar.)	15c	9-12	9- 2
Central Investment Corp. (quar.)	35c	9-21	9- 5
Century Electric Co. (cash dividend)	12½c	9-12	9- 2
Cash dividend	12½c	12-12	12- 2
Stock dividend	2%	12-12	12- 2
Chain Belt Co.	25c	9-15	9- 2
Chamberlin Co. of America	15c	9-12	8-30
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	10- 1	9-15
Chesterville Mines, Ltd.	‡5c	10-15	10- 1
Chicago Dock & Canal (quar.)	$1	9- 1	8-22
Chicago Towel Co., common (quar.)	$1	9-20	9- 5
7% preference	$1.75	9-20	9- 5
Cleveland Electric Illuminating, common	50c	10- 1	9- 5
$4.50 preferred (quar.)	$1.12½	10- 1	9- 5
Cleveland Worsted Mills (quar.)	$1.50	9-20	9-10
Clorox Chemical Co. (quar.)	35c	9-25	9-15
Coast Counties Gas & Electric—			
4% preferred A (initial quar.)	25c	9-30	9-10
Combined Enterprises, Ltd., 5% pfd. (quar.)	‡$1.25	10-15	9-15
Commercial Credit Co., common (quar.)	50c	9-30	9- 9
3.60% preferred (quar.)	90c	9-30	9- 9
Commercial Solvents Corp. (reduced)	37½c	9-30	9- 9
Consolidated Cement Corp.—			
$1.40 class A (accum.)	35c	9-30	9-13
Consolidated Press, Ltd.—			
Class A common (quar.)	‡16¼c	10- 1	9-15
Continental Mills (s-a)	$4	9- 2	8-26
Extra	$6	9- 2	8-26
Continental-United Industries	25c	9-30	9-10
Crane Company (quar.)	40c	9-25	9- 5
Creameries of America (quar.)	35c	9-30	9-10
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	10- 1	9-10
Crowell-Collier Publishing Co. (quar.)	55c	9-24	9-13
D. W. G. Cigar Corp.	25c	9-25	9-10
Dan River Mills, common	25c	10- 1	9-20
4½% preferred (quar.)	$1.12½	10- 1	9-20
David & Frere, Ltd., class A (quar.)	‡25c	9-30	9-15
Extra	‡25c	9-30	9-15
Decca Records (quar.)	25c	9-30	9-16
Delaware-New Jersey Ferry	$5	9-30	9- 2
Dempster Mill Mfg. Co. (quar.)	$1.50	9- 2	8-20
Detroit Harvester Co. (quar.)	12½c	9-15	9- 2
Detroit Steel Corp. (quar.)	25c	9-15	9- 5
Extra	50c	9-15	9- 5
Dixie Ice Cream Co. (quar.)	12½c	9- 2	8-25
Dodge Manufacturing Corp. (quar.)	15c	11-15	11- 3
Doehler-Jarvis Corp.	25c	9-26	9-12
Dominion Dairies, Ltd.—			
5% non-cum. preferred (quar.)	‡44c	10-15	9-30
Dominion Envelope & Cartons (Western)—			
7% preferred (quar.)	‡87½c	9- 1	8-15
Dominion Glass Co., Ltd., common (quar.)	‡25c	10-15	9-26
7% preferred (quar.)	‡35c	10-15	9-26
Dow Chemical Co., new common (initial)	25c	10-15	10- 1
$4 preferred A (quar.)	$1	10-15	10- 1
2nd preferred (initial)	67 7/10c	10-15	10- 1
Draper Corp. (quar.)	75c	10- 1	8-30
Duke Power Co., common	75c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
East Coast Public Service	$1	8-30	8-20
Eastern Gas & Fuel Associates—			
6% preferred (accum.)	$1.50	10- 1	9-15
4½% prior preferred (quar.)	$1.12½	10- 1	9-15
Eastern Malleable Iron (quar.)	50c	9-10	8-29
Extra	25c	9-10	8-29
Edison (Thomas A.) Inc., class A	20c	9-15	9- 5
Class B	20c	9-15	9- 5
Egry Register Co. 5½% pfd. (quar.)	$1.37½	9-20	9-10
El Paso Electric Co. (Texas) com.	40c	9-15	9- 2
$4.50 preferred (quar.)	$1.12½	10- 1	9-10
Electric Boat Co. (quar.)	25c	9-12	9- 8
Electric Controller & Mfg. (irreg.)	$2	10- 1	9-19
Electric Power & Light $6 pfd. (accum.)	$1.50	10- 1	9-10
$7 preferred (accum.)	$1.75	10- 1	9-10
Electrical Products (quar.)	25c	10- 1	9-20
Elliott Co. 5% pfd. (quar.)	62½c	10- 1	9-22
Empire Steel Co.	50c	9-17	9- 5
Extra	25c	9-17	9- 5
Eureka Williams Corp.	12½c	9-13	9- 4
Ewa Plantation Co. (resumed)	30c	9-15	9- 5
Ex-Cell-O Corp.	65c	10- 1	9-10
Family Finance Corp., common (quar.)	40c	10- 1	9- 6
4½% preferred A (quar.)	56¼c	10- 1	9- 6
Federal Bake Shops, Inc. (irreg.)	10c	9-30	9-10
Federal Motor Truck	10c	9-30	9-17
Extra	15c	9-30	9-17
Felin (John J.) & Co. (irreg.)	$6	9-10	9- 3
Ferro Enamel Corp.	35c	9-20	9- 5
Fiduciary Trust Co. (N. Y.) (quar.)	30c	9-19	9- 9
Florida Power Corp. (quar.)	25c	9-20	9- 5
Foothills Oil & Gas Co., Ltd.	‡12½c	10- 1	9-13
Foster & Kleiser Co. class A pfd. (quar.)	37½c	10- 1	9-15
Foster-Wheeler Corp.	25c	10- 1	9-15
Fostoria Pressed Steel	25c	9-30	9-20
Fox (Peter) Brewing (quar.)	25c	10- 1	9-17
Foundation Co. of Canada, Ltd. (quar.)	‡35c	10-31	9-30
Fox de Luxe Brewing Co. of Mich. (irreg.)	12½c	10- 1	9-17
Frontier Power Co. (quar.)	20c	9-12	9- 2
Gabriel Company	10c	9-15	9-10
Garfinckel (J.) & Co. com.	37½c	9-30	9-15
4½% preferred (quar.)	28⅛c	9-30	9-15
5½% preferred (quar.)	34⅜c	9-30	9-15
Garrett Corporation	20c	9-20	9-10
General Candy Corp. (quar.)	25c	9-15	9- 5

Name of Company	Per Share	When Payable	Holders of Rec.
General Instrument Corp. (quar.)	25c	10- 2	9-16
General Phoenix Corp. (reduced quar.)	10c	9-15	9- 5
General Precision Equipment	25c	9-25	9- 9
General Railway Signal, common	25c	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
Glen Alden Coal Co.	50c	9-20	8-29
Glenmore Distilleries class B (quar.)	10c	9-13	9- 5
Class A	10c	9-13	9- 5
Glens Falls Insurance Co. (N. Y.) (quar.)	40c	10- 1	9-11
Globe Knitting Works (quar.)	20c	9-15	8-29
Globe Steel Tubes Co.	25c	9-15	9- 2
Grayson-Robinson Stores com. (quar.)	12½c	9-25	9- 8
$2.25 conv. pfd. (quar.)	56¼c	11-15	10-31
Great Lakes Plating Co. (quar.)	10c	9-22	9-12
Greening (B.) Wire Co., Ltd. (quar.)	‡5c	10- 1	9- 1
Grinnell Corporation	25c	9-20	8-29
Guilford Realty Co (Balt.), 6% pfd. (quar.)	$1.50	9-29	9-19
Hall (W. F.) Printing Co. (quar.)	25c	9-20	9- 5
Haloid Company com. (quar.)	20c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
Harnischfeger Corp. com.	15c	10- 1	9-20
5% preferred (quar.)	$1.25	10- 1	9-20
5% 2nd preferred (quar.)	$1.25	10- 1	9-20
Harrisburg Steel Corp.	12½c	9-26	9-12
Hanson-Van Winkle-Munning Co.	25c	9-30	9-15
Harrison Wholesale Co. (Chicago) (quar.)	12½c	9-15	9- 5
Extra	5c	9-15	9- 5
Hathaway Manufacturing Co. (quar.)	$2.50	9- 2	8-21
Extra	$2.50	9- 2	8-21
Helme (Geo. W.) Co. com. (quar.)	$1	10- 1	9- 6
7% preferred (quar.)	$1.75	10- 1	9- 6
Hercules Powder Co.	35c	9-25	9-10
Hinde & Dauch Paper Co. (quar.)	50c	9-30	9- 5
Holland Furnace Co. (quar.)	25c	10- 1	9-12
Extra	25c	10- 1	9-12
Hollander (A.) & Son, Inc. (quar.)	25c	9-15	9- 8
Hollinger Consolidated Gold Mines, Ltd.	‡6c	9-30	9- 2
Hollingsworth & Whitney com.	50c	9-12	8-29
$4 preferred (quar.)	$1	10- 1	9-12
Holmes (D. H.) Co., Ltd.	‡50c	10- 1	9-12
Horner (Frank) Ltd. class A (quar.)	‡12½c	10- 1	9- 2
Houdaille-Hershey Corp. com. (interim)	25c	9-15	9- 6
$2.25 conv. pfd. (qaur.)	56¼c	10- 1	9-20
Howell Electric Motors Co. (quar.)	10c	10-10	9-25
Hubbell (Harvey), Inc. (quar.)	40c	9-20	9-10
Extra	$1	9-20	9-10
Huron & Erie Mortgage Corp. (Ontario)—			
Quarterly	‡$1	10- 1	9-15
Hydraulic Press Mfg. 6% conv. pfd. (quar.)	37½c	9- 2	8-22
Hygrade Food Products (irreg.)	25c	9-10	9- 2
Ideal Cement Co. (quar.)	40c	9-30	9-13
Illinois Bell Telephone (resumed)	50c	9-30	9-19
Illinois Commercial Telephone—			
$4.75 preferred (quar.)	$1.18¾	10- 1	9-15
Indianapolis Power & Light—			
Common (increased quar.)	37½c	10-15	10- 2
4% preferred (quar.)	$1	10- 1	9-17
Industrial Acceptance Corp., Ltd.—			
Common (quar.)	‡37½c	9-30	9- 5
4¼% preferred (quar.)	‡$1.06¼	9-30	9- 5
5% convertible preferred (quar.)	‡$1.25	9-30	9- 5
International Detrola Corp.	25c	9-15	8-29
International Harvester Co. (quar.)	$1	10-15	9-15
International Salt Co. (irreg.)	75c	10- 1	9-15*
International Silver Co. 7% pfd. (quar.)	43¾c	10- 1	9-11
Investment Co. of America (quar.)	25c	10- 1	9-15
Irving Trust Co. (N. Y.) (quar.)	15c	10- 1	9- 8
Jamaica Water Supply, common (quar.)	50c	9-10	8-20
$5 preferred (quar.)	$1.25	9-30	9-15
Johansen Bros. Shoe Co.	5c	9-10	8-27
Joseph & Feiss Co. (increased quar.)	35c	9- 8	8-27
Justrite Manufacturing Co. (quar.)	2c	9-15	9- 5
Kayser (Julius) & Co.	25c	9-15	9- 2
Keystone Portland Cement, pfd. (accum.)	$2.50	9-26	9-16
Kingsport Press, Inc. (quar.)	20c	9-10	9- 5
La France Industries, 4% conv. pfd. (quar.)	20c	9-30	9-15
Lake St. John Power & Paper Co., Ltd.—			
Quarterly	‡$1.50	10-15	9-22
Lang (John A.) & Sons, Ltd. (quar.)	‡25c	10- 1	9-10
Lansing Stamping Co.	10c	9-25	9- 8
Lea Fabrics, Inc. (irreg.)	75c	9-19	9- 8
Lehigh & Wilkes-Barre Corp. (quar.)	$2	9-22	8-30
Lima Locomotive Works	50c	9-27	9-11
Lindsay Light & Chemical, 7% pfd. (quar.)	17½c	9-15	9- 5
Loew's (Marcus) Theatre, Ltd. (quar.)	‡$1	9-30	9-10
Lone Star Cement Corp. (quar.)	87½c	9-30	9-11
Lowell Electric Light	50c	9-26	9-19
Mack Trucks, Inc.	$1.25	9-26	9-12
MacMillan (H. R.) Export Co., Ltd.—			
Class A (initial quar.)	‡12½c	9-30	9-10
Class B (initial quar.)	‡7½c	9-30	9-10
Macmillan Petroleum (irreg.)	25c	8-30	8-26
Macy (R. H.) & Co. (increased)	50c	10- 1	9- 8
Extra	50c	10- 1	9- 8
Maine Public Service Co. (quar.)	40c	10- 1	9-19
Maritime Telegraph & Telephone, Ltd.—			
Common (quar.)	‡20c	10-15	9-20
7% preferred (quar.)	‡17½c	10-15	9-20
Market Basket, Inc., common (quar.)	20c	10- 1	9-20
$1 preferred A (quar.)	25c	10- 1	9-20
Martin-Parry Corp.	15c	10- 4	9-20
Marven's, Ltd., 5% preferred (quar.)	‡$1.25	10- 1	9-15
Maryland Drydock Co., common	37½c	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Mastic Asphalt Corp. (quar.)	10c	9-15	9- 2
Extra	20c	9-15	9- 2
Mathews Conveyor (quar.)	37½c	9-10	8-29
Mathieson Alkali Works	37½c	9-30	9- 8
7% preferred (quar.)	$1.75	9-30	9- 8
Maurl Agriculture, Ltd. (irreg.)	40c	9- 2	8-19
McAleer Manufacturing Co., com (initial)	10c	10- 1	9-15
5% convertible preferred (quar.)	12½c	10- 1	9-15
McBryde Sugar Co., Ltd.	25c	9-25	9-12
McCord Corporation (extra)	22½c	9-25	9-15
McCrory Stores Corp., common (quar.)	35c	9-30	9-18
$3.50 convertible preferred (quar.)	87c	10- 1	9-18
McKesson & Robbins, Inc., common (quar.)	60c	9-15	9- 3
$4 preferred (quar.)	$1	10-15	10- 1
Mengel Company (quar.)	25c	10- 1	9- 8
Merrimack Hat Corp. (quar.)	25c	9- 2	8-27
Messer Oil Corp. (quar.)	25c	9-10	8-29
Meyer (H. H.) Packing—			
6½% preferred (quar.)	$1.62½	9- 2	8-20
Michigan Associated Telephone—			
6% preferred (quar.)	$1.50	10- 1	9-15
Mid-West Refineries, Inc.—			
$1.50 conv. preferred (quar.)	37½c	9-15	8-29
Midland Oil Corp., $1 conv. pref. (quar.)	25c	9-15	9- 3
Miller Manufacturing Co. com. (quar.)	7½c	9-29	9-19
Extra	2½c	9-29	9-19
Conv. class A (quar.)	15c	10-15	10- 3
Milliron's (D. J.) (reduced)	15c	10- 1	9-15
Modine Manufacturing Co. (quar.)	25c	10-20	9-10
Mohawk Rubber Co.	50c	10-15	9-25
Molybdenum Corp. of America	12½c	10- 1	9-19
Monarch Knitting Co., Ltd., com. (quar.)	‡15c	10- 1	9- 2
Extra	‡10c	10- 1	9- 2
4½% preferred (quar.)	‡$1.12½	10- 1	9- 2
Monroe Chemical Co., common	25c	10- 1	9-13
$3.50 preferred (quar.)	87½c	10- 1	9-13
Montreal Locomotive Works (quar.)	‡20c	10- 1	9- 5
Moore Corp., Ltd., 4% preferred (quar.)	‡25c	10- 1	9- 5
Moore Drop Forging com. (quar.)	15c	10- 1	9-15
4¾% conv. pfd. (quar.)	59 3/10c	10- 1	9-15
Moore-McCormack Lines com. (quar.)	50c	9-26	9-16
$2.50 conv. preferred (quar.)	62½c	10- 1	9-19
Motorola, Inc.	30c	9-18	9- 4
Mueller Brass Co.	30c	9-30	9-16
Murphy (G. C.) Co. 4¾% pfd. (quar.)	$1.18¾	10- 2	9-16
Murray Corp. of America com.	25c	9-26	9-16
4% preferred (quar.)	50c	10- 1	9-19
Myers (F. E.) & Brothers	75c	9-26	9-15
Nachman Corp.	25c	9-26	9-15
Nashua Mfg. Co. 2nd pfd. (quar.)	50c	10- 1	9-10
National Breweries, Ltd. com. (quar.)	‡50c	10- 1	9- 5
7% preferred (quar.)	‡44c	10- 1	9- 5
National Casualty Co. (Detroit) (quar.)	25c	9-15	8-29
National Fire Insurance (Hartford) (quar.)	50c	10- 1	9-15
National Motor Bearing	25c	10- 1	9-20
National Rubber Machinery	25c	9-26	9-15
National Sugar Refining	40c	10- 1	9-15
National Tea Co. 4½% pfd. (quar.)	53¾c	11-15	11- 5
New Brunswick Telephone, Ltd. (quar.)	‡12c	10-15	9-30
New Hampshire Fire Insurance (quar.)	50c	10- 1	9- 9
New York City Omnibus Corp.	25c	9-25	9-12
Newport Industries, Inc. com.	50c	9-19	9- 5
4½% preferred (quar.)	$1.06¼	10- 1	9-19
Nicholson File Co. (quar.)	30c	10- 1	9-20
Special	20c	10- 1	9-20
Nopco Chemical Co.	40c	9-30	9-22
North Star Oil, Ltd. (accum.)	‡8¾c	10- 1	9-13
Northern Indiana Public Service Co.	30c	9-20	9- 5
Ohio Edison Co., common	50c	9-30	9-10
4.40% preferred (quar.)	$1.10	10- 1	9-12
Ohio Finance Co. 4½% pfd. (quar.)	$1.12½	10- 1	9-10
5% prior preferred (quar.)	$1.25	10- 1	9-10
Old Line Life Insurance Co. of America—			
Quarterly	20c	9-25	9-15
Omnibus Corp., common	25c	9-30	9-19
8% preferred (quar.)	$2	10- 1	9-19
Oneida Ltd. com. (increased	31¼c	9-15	8-30
6% preferred (quar.)	37½c	9-15	8-30
Ontario Loan & Debenture (quar.)	‡$1.25	10- 1	9-15
Ontario Steel Products, Ltd. com.	‡25c	11-15	10-15
7% preferred (quar.)	‡$1.75	11-15	10-15
Otis Elevator Co. 6% pfd. (quar.)	$1.50	9-20	9- 8
Ottawa Light Heat & Power, Ltd.—			
Common (quar.)	‡15c	10- 1	9- 3
5% preferred (quar.)	‡$1.25	10- 1	9- 3
Ox Fibre Brush Co.	$1.25	9-12	9- 4
Paauhau Sugar Plantation	15c	9- 2	8-22
Pacific American Investors $1.50 pref. (quar.)	37½c	10- 1	9-15
Pacific Coast Aggregates, Inc. (quar.)	5c	9-19	9- 4
Pacific Indemnity Co. (quar.)	50c	10- 1	9-15
Package Machinery Corp.	20c	9- 2	8-20
Paraffine Companies, common (quar.)	75c	9-27	9- 8
4% preferred (quar.)	$1	10-15	10- 1
Peck Stow & Wilcox	15c	9-30	9-15
Pennsylvania Power & Light Co. com.	30c	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Pennsylvania Telephone, $2.10 pfd. (quar.)	52c	10- 1	9-15
Perfect Circle Corp. (quar.)	20c	10- 1	9- 5
Pharis Tire & Rubber Co.	15c	10-10	9-25
Phoenix Hosiery Co.	25c	9-15	9- 5
Pittsburgh Bessemer & Lake Erie RR.—			
Common (s-a)	75c	10- 1	9-15
6% preferred (s-a)	$1.50	10- 1	9-15
Pittsburgh, Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	10- 1	9-10
7% preferred (quar.)	$1.75	10- 7	9-10
Pittsburgh Metallurgical Co.	15c	9-12	9- 5
Polaris Mining Co.	5c	9-30	9- 5
Polaroid Corp., 5% 1st pfd. (quar.)	62½c	9-24	9-17
$2.50 2nd preferred (quar.)	62½c	9-24	9-17
Pressed Steel Car, 4½% pfd. (quar.)	56¼c	10- 1	9-17
Providence Washington Insurance Co.—			
Common (quar.)	25c	9-26	9- 5
Publication Corp. 7% 1st pfd. (quar.)	$1.75	9-15	9- 4
Puget Sound Pulp & Timber	50c	9-30	9-12
Extra	50c	9-30	9-12
Quaker Oats Co., common (irreg.)	75c	10-10	9-12
6% preferred (quar.)	$1.50	11-29	11- 1
Rapid Electrotype (extra)	12½c	9-15	9- 1
Reading Co., 4% 2nd pfd. (quar.)	50c	10- 9	9-18
Republic Petroleum Co.	12½c	12-20	12-10
Revere Copper & Brass, 5¼% pfd. (quar.)	$1.31¼	11- 3	10-10
Reynolds Metals Co., 5½% conv. pfd. (quar.)	$1.37½	10- 1	9-22
Richardson Company	$1	9-12	9- 5
Riegel Textile Corp., common (irreg.)	50c	9-10	8-29
$4 preferred A (quar.)	$1	9-15	9- 5
Riley Stoker Corp. (quar.)	10c	9-15	8-30
Riverside Silk Mills, Ltd., class A (quar.)	‡50c	10- 1	9-12
Robertson (P. L.) Mfg. Co., Ltd.—			
Common (quar.)	‡50c	10- 1	9-20
$2.50 preferred (quar.)	‡62½c	10- 1	9-20
Roxy Theatre, $1.50 preferred (quar.)	37½c	9- 1	8-15
Ruberoid Company (increased)	75c	9-25	9-10
Ryerson & Haynes	5c	9-23	9-12
Year-end	10c	9-23	9-12
Safeway Steel Products	15c	8-29	8-23
St. Lawrence Corp., Ltd.—			
4% class A conv. pfd. (accum.)	‡25c	10-15	9-22
St. Lawrence Paper Mills, Ltd.—			
6% preferred (accum.)	‡$3	10-15	9-22
St. Regis Paper—			
4.40% 1st preferred series A (quar.)	$1.10	10- 1	9- 5
San Jose Water Works, common (quar.)	50c	10- 1	9-10
4¾% preferred A (quar.)	29⅜c	9- 2	8-20
San-Nap Pak Mfg., 70c pfd. (quar.)	17½c	9-30	9-20
Sarnia Bridge, Ltd.	‡15c	9-15	9- 1
Savage Arms Corp. (extra)	12½c	9-15	9- 5
Schlage Lock Co. (increased quar.)	25c	9-25	9-10
Scovill Manufacturing Co. (quar.)	50c	10- 1	9-12
Scranton-Spring Brook Water Service—			
Common	17½c	9-15	9- 5
4.10% preferred (quar.)	$1.02½	9-15	9- 5
Selby Shoe Co.	12½c	9-10	8-29
Shellmar Products Corp., common	25c	10- 1	9-15
4¾% preferred (quar.)	59⅜c	9-30	9-15
Sheraton Corp. of America—			
$1.25 convertible preferred (quar.)	31¼c	10- 1	9-20
Sick's Breweries, Ltd. (quar.)	‡20c	9-30	8-29
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	10-30	9-30
4% preferred (quar.)	‡50c	10-20	9-30
Smith (T. L.) Co., 6% preferred	15c	9- 1	8-23
Snap-On Tools Corp.	25c	9-12	8-30
South Porto Rico Sugar, common (quar.)	$1	9-30	9-16
Extra	$1	9-30	9-16
8% preferred (quar.)	$2	9-30	9-16
South West Pennsylvania Pipe Lines (irreg.)	50c	10- 1	9-15
Southern Advance Bag & Paper (quar.)	20c	9-30	9-12
Extra	55c	9-30	9-12
Southwestern Investment Co.—			
Increased quarterly	20c	9- 2	8-21
Extra	10c	9- 2	8-21
$1 preferred (quar.)	25c	9- 2	8-21
5% convertible preferred (quar.)	25c	9- 2	8-21
Springfield Fire & Marine Insurance (quar.)	$1.13	10- 1	9-15
Standard Factors Corp., common (quar.)	10c	9-30	9-25
75c preferred (quar.)	18¾c	9-30	9-25
Sterling Brewers, Inc.	25c	10- 2	9-11
Stromberg-Carlson Co.—			
4% convertible preferred (quar.)	50c	10- 1	9-10
Strouss-Hirshberg Co.	65c	9-12	9- 5
Sunstrand Machine Tool (quar.)	25c	9-20	9-10
Extra	25c	9-20	9-10
Superior Steel Corp.	25c	10- 1	9-15
Swan-Finch Oil Corp.	25c	9-25	9-10
Sylvania Electric Products, common	35c	10- 1	9-19
$4 preferred (quar.)	$1	10- 1	9-19
Tecumseh Products Co.	20c	9-10	8-30
Tennessee Products & Chemical—			
8% preferred (quar.)	10c	10- 1	9-15
Textron, Inc., $1.25 conv. pfd. (quar.)	31¼c	10- 1	9-10
Thomas Steel Co., common (quar.)	35c	9-20	9- 9
Extra	30c	9-20	9- 9
4¼% preferred (quar.)	$1.06¼	9-15	9- 5
Thompson Electric Welder	10c	9- 2	8-26
Thrift Stores, Ltd. (quar.)	‡25c	10- 1	9- 8
Thrifty Drug Stores, common	25c	9-30	9-10
4½% preferred A (quar.)	$1.12½	9-30	9-10
4¼% preferred B (quar.)	$1.06¼	9-30	9-10
Tide Water Associated Oil, $3.75 pfd. (quar.)	93¾c	10- 1	9-10
Time, Inc. (irreg.)	75c	9-10	9- 5
Title Insurance & Trust Co. (Los Angeles)—			
Quarterly	40c	9- 2	8-22
Tobin Packing Co., common	50c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
Todd Shipyards Corp.	$1.50	9- 9	9- 2
Tooke Brothers, Ltd.	‡10c	10- 3	9-15
Travelers Insurance Co. (quar.)	$4	9-12	8-29
Troy Sunshade Co. (irreg.)	$1.50	8-23	8-20
Tucson Gas Electric Light & Power (quar.)	50c	9-15	9- 4
Twin Disc Clutch Co. (quar.)	50c	9-12	8-30
Union Bag & Paper (quar.)	50c	9-12	9- 5
Extra	25c	9-12	9- 5
Union Carbide & Carbon	$1	10- 1	9- 5
Union Metal Mfg. Co., common (quar.)	15c	9-22	9-10
$6 preferred (quar.)	$1.50	9-22	9-10
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	$1.25	9-15	9- 2
United Gas Corp. (increased)	25c	10- 1	9-10
United Merchants & Manufacturers, Inc.—			
Common (quar.)	25c	9-13	9- 8
5% preferred (quar.)	$1.25	10- 1	9- 5
5% preferred (quar.)	$1.25	1-2-48	12-15
5% preferred (quar.)	$1.25	4-1-48	3-15
5% preferred (quar.)	$1.25	7-1-48	6-15
United Paperboard Co. common	25c	9-10	9- 2
6% non-cum. preferred (irreg.)	$1.50	9-10	9- 2
U. S. Fidelity & Guaranty (Balt.) (quar.)	25c	10-15	9-25
Extra	25c	10-15	9-25
U. S. Foil Co., 7% preferred (quar.)	$1.75	10- 1	9-22
U. S. Rubber Reclaiming—			
New $1.40 convertible preferred (quar.)	35c	10- 1	9-26
U. S. Trust Co. (N. Y.) (quar.)	$8.75	10- 1	9-15
United Steel Corp., Ltd. (quar.)	‡17½c	9-30	9-10
United Wallpaper, common (annual)	25c	9-16	9- 3
4% convertible preferred (quar.)	50c	10-15	10- 1
Universal Winding Co.	22½c	9- 1	8-15
Utah-Home Fire Insurance (quar.)	$1.50	9-15	9- 5
Utah-Idaho Sugar Co.—			
60c class A preferred (quar.)	15c	9-30	9-20
Utah Oil Refining Co. (quar.)	10c	9-15	8-30
Extra	5c	9-15	8-30
Viau, Ltd., common (initial)	‡25c	10- 1	9-10
5% preferred (quar.)	‡$1.25	10- 1	9-20
Vulcan Mold & Iron Co.	5c	10- 1	9-16
Waialua Agricultural Co., Ltd.	$1	9-25	9-15
Waldorf System, Inc. (quar.)	25c	10- 1	9-20
Ward Baking Co., common	15c	10- 1	9-12
5½% preferred (quar.)	$1.37½	10- 1	9-12
Washington Water Power, $6 pfd. (quar.)	$1.50	9-15	8-25
Waukesha Motor Co. (quar.)	25c	10- 1	9-11
Wellington Fund, Inc. (quar.)	20c	9-30	9-17
Wells Fargo & Co., 4½% conv. pfd. (s-a)	22½c	10- 1	9-12
Wesson Oil & Snowdrift (irreg.)	50c	10- 1	9-15
West Virginia Water Service—			
$4.50 preferred (quar.)	$1.12½	10- 1	9-15
Western Condensing Co.	25c	9-16	8-29
Western Exploration	2½c	9-20	9-15
Westates Petroleum, 70c pfd. (accum.)	10c	10-30	10-10
Western Tablet & Stationery, com. (irreg.)	$1	10-10	9-26
5% preferred (quar.)	$1.25	1-2-48	12-18
Wheeling Steel Corp., common	50c	10- 1	9- 5
$5 convertible prior pfd. (quar.)	$1.25	10- 1	9- 5
White Motor Co. (quar.)	25c	9-24	9-10
Extra	25c	9-24	9-10
Wilson Line, Inc. (irreg.)	$1.50	9-30	9-15
Winn & Lovett Grocery Co.	25c	9-10	9- 2
Wisconsin Michigan Power—			
4½% preferred (quar.)	$1.12½	9-15	9- 2
Woodley Petroleum Co. (quar.)	10c	9-30	9-15
Woods Manufacturing Co., Ltd. (quar.)	‡50c	9-30	8-30
Woodward & Lothrop, common (quar.)	50c	9-29	9-17
7% preferred (quar.)	$1.75	9-29	9-17
World Publishing Co. (quar.)	25c	9-10	9- 3
Wrisely (Allen B.) Co.	12½c	9-16	9- 2
Zeigler Coal & Coke	20c	9-10	9- 1
Zonite Products Corp. (resumed)	10c	9-19	9- 9

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd.—			
$1.50 preferred (quar.)	‡37½c	10- 1	9- 2
$2.50 prior preferred (quar.)	‡62½c	10- 1	9- 2
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A preferential partic. (quar.)	‡25c	10- 1	9-10
5% preferred (quar.)	‡$1.25	9-15	8-20
Acme Steel Co. (quar.)	$1	9-12	8-22
Extra	25c	9-12	8-22
Adams (J. D.) Mfg. Co. (quar.)	20c	9-30	9-15
Aetna Ball & Roller Bearing, common	20c	9-15	9- 1
5% convertible preferred (quar.)	25c	9-15	9- 1
Agnew-Surpass Shoe Stores (quar.)	‡50c	9- 2	7-31
Aircraft Radio Corp. (irreg.)	5c	9-15	8- 4
Akron Canton & Youngstown RR.—			
5% preferred (s-a)	$2.50	10- 1	9-18
Alabama Power Co., 4.20% pfd. (quar.)	$1.05	10- 1	9-12
Alabama & Vicksburg Ry (s-a)	$3	10- 1	9- 8
Alberton Corp.	50c	9- 2	8-15
Alexander & Baldwin, Ltd. (increased quar.)	75c	9-15	9- 2
Allegheny-Ludlum Steel (quar.)	40c	9-30	9-10
Allied Laboratories	25c	10- 1	9-15
Allied Products Corp. (quar.)	25c	10- 1	9-15
Allied Stores, common (quar.)	75c	10-20	9-18
4% preferred (quar.)	$1	9- 2	8-14
Allis-Chalmers Mfg. Co., common (quar.)	40c	9-30	9-11*
3¼% convertible preferred (quar.)	81¼c	9- 5	8-21*
Allis (Louis) Co. (quar.)	35c	9- 1	8-15
Extra	15c	9- 1	8-15
Alpha Portland Cement	25c	9-10	8-15
Aluminum Co. of America, common	50c	9-10	8-20
$3.75 preferred (quar.)	93¾c	10- 1	9-10
Aluminum Co. of Canada, Ltd. 4% pfd. (quar.)	‡25c	9- 1	8- 6
4% preferred (quar.)	‡25c	12- 1	11- 5
Aluminum Industries (increased)	25c	9-15	8-22
Aluminium, Ltd. (quar.)	‡$2	9- 5	8- 8
Amalgamated Leather Cos., Inc.—			
6% convertible preferred (quar.)	75c	10- 1	9-17
American Airlines, Inc.—			
3½% convertible preferred (quar.)	87½c	9- 1	8-18
American Arch Co. (irreg.)	50c	9- 2	8-20
American Asphalt Roof Corp. (quar.)	25c	10-15	9-30
American Automobile Insurance (St. Louis)—			
Quarterly	20c	9- 2	8-15
American Bank Note, common (quar.)	40c	10- 1	9- 4*
6% preferred (quar.)	75c	10- 1	9- 4*
American Beverage, 4% conv. pfd. (accum.)	5c	9- 1	8-20
20c prior preferred (quar.)	5c	9- 1	8-20
American Box Board Co. (quar.)	25c	9- 1	8- 1
Extra	25c	9- 1	8- 1
American Brake Shoe—			
5¼% preferred (called for redemption on Sept. 30 at $125 plus this dividend)	$1.31¼	9-30	----
American Can Co., 7% preferred (quar.)	$1.75	10- 1	9-17*
American Car & Foundry Co., common	$3	10- 2	9-19*
7% non-cum. preferred (quar.)	$1.75	10- 1	9-19*

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Name of Company	Per Share	When Payable	Holders of Rec.
American Chain & Cable Co., com. (quar.)	35c	9-15	9- 5
5% preferred (quar.)	$1.25	9-15	9- 5
American Chicle Co.—			
New common (initial quar.)	50c	9-15	9- 2
American Cigarette & Cigar Co., common	$1.25	9-15	9- 2
6% preferred (quar.)	$1.50	9-30	9-15
American Colotype (quar.)	30c	9-15	9- 2
American & Foreign Power Co.—			
$7 preferred (accum.)	$1.75	9-11	8-15
$6 preferred (accum.)	$1.50	9-11	8-15
American Cyanamid, common (quar.)	25c	10- 1	9- 4
3½% preferred A (initial quar.)	87½c	10- 1	9- 4
American Export Lines	50c	9-12	9- 1
American Fork & Hoe common	30c	9-15	8-30
American General Corp., $3 pfd. (quar.)	75c	9- 1	8- 8
$2.50 preferred (quar.)	62½c	9- 1	8- 8
$2.00 preferred (quar.)	50c	9- 1	8- 8
American Fruit Growers (quar.)	25c	10- 9	9-25
American Gas Electric, common (quar.)	25c	9-15	8-12
Stock dividend (2/100ths share of Atlantic City Electric common for each share held)	----	9-15	8-12
4¾% preferred (quar.)	$1.18¾	10- 1	9- 4
American Hair & Felt Co., common	25c	10- 1	9-19
6% 1st preferred (quar.)	$1.50	10- 1	9-19
6% 2nd preferred (quar.)	$1.50	10- 1	9-19
American Hardware Corp. (quar.)	25c	10- 1	9-12
American Hawaiian Steamship	75c	9-13	8-29
American Hide & Leather—			
6% convertible preferred (quar.)	75c	9-12	8-27
American Home Products (monthly)	10c	9- 1	8-14*
American Hydraulics, Inc. (monthly)	2c	9-25	9-15
Monthly	2c	10-25	10-15
American Indemnity Co. (s-a)	$2	9- 2	8- 4
American Ins. Co. (Newark, N. J.) (s-a)	25c	10- 1	8-29
Extra	10c	10- 1	8-29
American Investment Co. of Ill.—			
Common (quar.)	20c	9- 1	8-15
5% preferred (quar.)	$1¼c	10- 1	9-15
American Laundry Machinery	50c	9-10	8-29*
American Locker Co., new class A (initial)	10c	9- 8	8-30
American Locomotive Co., common	35c	10- 1	9-11*
7% preferred (quar.)	$1.75	10- 1	9-11*
American Machine & Foundry, common	20c	9-10	8-29
3.90% preferred (quar.)	97½c	10-15	9-30
American Metal Co., Ltd., common	25c	9- 2	8-22
6% preferred (quar.)	$1.50	9- 2	8-22
American Meter Co.	$1	9-15	8-21
American News Co. (bi-monthly)	25c	9-15	9- 5
American Paper Goods Co.—			
7% preferred (quar.)	$1.75	9-15	9- 6
7% preferred (quar.)	$1.75	12-15	12- 5
American Potash & Chemical—			
Class A (quar.)	37½c	9-15	9- 2
Class B (quar.)	37½c	9-15	9- 2
$4 preferred A (quar.)	$1	9-15	9- 2
American President Lines, Ltd.—			
5% non-cum preferred (quar.)	$1.25	9-20	9-10
American Radiator & Standard Sanitary Corp., common	20c	9-30	9- 5
7% preferred (quar.)	$1.75	9- 1	8-22
American Rolling Mill, common	50c	9-15	8-15
4½% preferred (quar.)	$1.12½	10-15	9-15
American States Insurance (Indianapolis)—			
Quarterly	30c	10- 1	9-15
American Steel Foundries (quar.)	50c	9-15	8-29
American Stores Co. (quar.)	35c	10- 1	9- 5
American Sugar Refining Co.—			
7% preferred (quar.)	$1.75	10- 2	9- 5*
American Sumatra Tobacco (quar.)	$1	9-12	9- 2
American Telephone & Telegraph (quar.)	$2.25	10-15	9-15
American Thermos Bottle Co.—			
4½% preferred (quar.)	53⅛c	10- 1	9-20
American Tobacco Co., common (quar.)	75c	9- 2	8- 8
Common B (quar.)	75c	9- 2	8- 8
American Woolen Co., common	$1.50	9-15	8-28*
Extra	$2	9-15	8-28*
$4 convertible prior preference (quar.)	$1	9-15	8-28*
7% preferred (quar.)	$1.75	10-15	10- 1*
Anaconda Copper Mining Co.	75c	9-26	8-29
Anchor Post Fence, 6% prior pfd. (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	1-31-48	1-21
Anglo-Canadian Telephone Co.—			
Class A (quar)	‡15c	9- 2	8- 8
Anglo-Iranian Oil, Ltd.—			
Ordinary (final)	25%	9- 6	7-22
Anheuser-Busch, Inc., new com. (initial)	25c	9-12	8-23
Apex Smelting Co.	87½c	9-15	9- 2
Applied Arts Corp.	10c	9-30	9-10
Arcade Cotton Mills Co., common (quar.)	$1	9-30	9-24
Common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Archer-Daniels-Midland	25c	9- 2	8-21
Arden Farms Co., common	50c	9- 2	8-11
$3 partic. pfd. (quar.)	75c	9- 2	8-11
Participating	12½c	9- 2	8-11
Argus Corp., Ltd., common (quar.)	‡10c	9- 2	7-31
4½% convertible preference (quar.)	‡$1.12½	9- 2	7-31
Arkansas Natural Gas 6% pfd. (quar.)	15c	9-30	9-15
Armour & Co. $6 prior pfd. (accum.)			
This payment clears all arrears	$16.50	10- 1	8-26
7% preferred (called for redemption Oct. 1 at $115 plus this dividend)	$68.25	10- 1	----
Armstrong Cork Co. com.	40c	9- 2	8- 4
$3.75 preferred (quar.)	93¾c	9-15	9- 2
Armstrong Rubber Co., class A (quar.)	25c	10- 1	9-16
Class B (quar.)	25c	10- 1	9-16
4¾% convertible preferred (quar.)	59⅜c	10- 1	9-16
Artloom Corporation (quar.)	15c	9- 2	8-15
Extra	10c	9- 2	8-15
Asbestos Corp. Ltd. (quar.)	‡20c	9-30	9- 5
Extra	‡10c	9-30	9- 5
Ashland Oil & Refining, common (quar.)	15c	9-26	9-15
Extra	15c	9-26	9-15
4¼% preferred (quar.)	$1.06¼	9-15	9- 8
Associated Dry Goods com. (quar.)	40c	9- 2	8- 8
6% 1st preferred (quar.)	$1.50	9- 2	8- 8
7% 2nd preferred (quar.)	$1.75	9- 2	8- 8
Atchison Topeka & Santa Fe Ry., common	$1.50	9- 2	7-25
Atlanta Gas Light Co., 4½% pfd. (quar.)	$1.12½	9- 1	8-22
Atlantic Coast Line RR. (quar.)	$1	9- 2	8-15
Atlantic Refining Co. (quar.)	37½c	9-15	8-21
Atlas Corp. (quar.)	40c	9-20	8-28
Atlas Imperial Diesel Engine Co.—			
Series A preferred (quar.)	56¼c	9-30	9-16
Atlas Portland Cement	25c	9-10	8-18
Atlas Powder Co.	50c	9-10	8-28
Aunor Gold Mines, Ltd. (quar.)	‡5c	9- 2	8- 8
Auto Electric Service Co., Ltd.—			
Class A (quar.)	‡12½c	9-15	8-23
Autocar Company—			
5% series A convertible preferred (quar.)	25c	9- 2	8-15
5% preferred B (quar.)	25c	9- 2	8-15
5% convertible preferred series C (quar.)	25c	9- 2	8-15
Automotive Gear Works, common (quar.)	25c	9- 1	8-20
$1.65 convertible preferred (quar.)	41¼c	9- 1	8-20
Avon Allied Products (quar.)	20c	9- 1	8-15
Avondale Mills, common (monthly)	7c	9- 1	8-15
Monthly	7c	10- 1	9-15
Axelson Manufacturing Co. (quar.)	15c	9-30	9-15
B/G Foods, Inc. (quar.)	25c	9-10	8-29
B. V. D. Corp., common (irreg.)	20c	8-30	8-22
4½% prior preferred (quar.)	$1.12½	9- 2	8-22
Baldwin Locomotive Works, 7% pfd. (s-a)	$1.05	9- 2	8-15
Baltimore Porcelain Steel—			
7% convertible preferred (quar.)	8¾c	10- 1	9- 8
7% convertible preferred (quar.)	8¾c	1-2-48	12- 8

Name of Company	Per Share	When Payable	Holders of Rec.
Baltimore Radio Show, common (quar.)	5c	9- 1	8-15
6% preferred (quar.)	15c	9- 1	8-15
Banco de Los Andes—			
American shares	24c	9-15	8-31
Bancroft (Joseph) & Sons Co.	25c	9-12	8-29
Bangor & Aroostook Railway—			
5% preferred (quar.)	$1.25	10- 1	9-10
Bangor Hydro-Electric, common (quar.)	40c	10-20	10- 1
4% preferred (quar.)	$1	10- 1	9-10
7% preferred (quar.)	$1.75	10- 1	9-10
Bankers Security Life Insurance Society—			
Quarterly	$1.50	9- 2	8-25
Bankers Trust Co. (N. Y.) (quar.)	45c	10- 1	9-10
Barber-Ellis, Ltd. (quar.)	‡25c	9-15	8-30
Extra	‡25c	9-15	8-30
Barber (W. H.) Co. (quar.)	25c	9-10	8-29
Barcalo Manufacturing Co. (quar.)	15c	9-30	9-15
Barlow & Seelig Mfg., class A (quar.)	30c	9- 1	8-18
Barnsdall Oil Co. (quar.)	25c	9- 6	8-15
Extra	15c	9- 6	8-15
Basic Refractories, Inc. (quar.)	10c	9-15	8-30
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	‡25c	9- 2	8- 4
Bayuk Cigars, Inc. (increased quar.)	37½c	9-12	8-28
Beau Brummell Ties	12½c	9-15	9- 2
Beaunit Mills, Inc. (increased quar.)	50c	9- 2	8-18
Beaver Lumber Co., Ltd., $1.40 pfd. (quar.)	‡35c	10- 1	9-10
Beck (A. S.) Shoe Corp., 4¾% pfd. (quar.)	$1.18¾	9- 2	8-15
Beech-Nut Packing Co. (quar.)	35c	10- 1	9- 5
Belden Manufacturing Co. (quar.)	30c	9- 2	8-18
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belding Manufacturing Co. (quar.)	30c	9- 2	8-18
Belknap Hardware & Mfg. (irreg.)	15c	9- 2	8-16
Bell & Gossett Co. (quar.)	15c	9- 2	8-14
Extra	15c	9- 2	8-14
Bell & Howell Co., common (quar.)	12½c	9- 1	8-15
Extra	25c	9- 1	8-15
4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Belleterre Quebec Mines, Ltd.	‡10c	9-15	8-29
Bendix Aviation Corp.	50c	9-30	9-10
Bendix Home Appliances, Inc.	37½c	9-30	9-15
Benton Harbor Malleable Industries (quar.)	10c	9-15	8-30
Berghoff Brewing Corp. (quar.)	25c	9-15	9- 5
Berkshire Fine Spinning Associates—			
Common (quar.)	50c	9- 2	8-21
Extra	50c	9- 2	8-21
$5 convertible preferred (quar.)	$1.25	9- 2	8-21
Bessemer Limestone & Cement—			
4% preferred (quar.)	50c	10- 1	9-20
Bethlehem Steel Corp., common	$1.50	9- 2	8-11
7% preferred (quar.)	$1.75	10- 1	9- 5
Bibb Mfg. Co. (quar.)	50c	10- 1	9-20
Extra	$1	10- 1	9-20
Bigelow-Sanford Carpet, common	$1	9- 2	8-15
6% preferred (quar.)	$1.50	9- 2	8-15
Bingham-Herbrand Corp. (formerly The Bingham Stamping Co.), common	25c	9-30	9-20
5% convertible preferred (quar.)	12½c	9-30	9-20
Binks Manufacturing Co.	15c	9- 2	8-15
Bird & Son, Inc., 5% preferred (quar.)	$1.25	9- 2	8-20
Birmingham Gas Co., common	30c	9-15	8-29
$3.50 prior preferred (quar.)	87½c	9- 1	8-15
Birmingham Water Works, 6% pfd. (quar.)	$1.50	9-15	9- 2
Black-Clawson Co. (quar.)	20c	9- 1	8-15
Extra	$1	9- 1	8-15
Black Hills Power & Light, com. (quar.)	30c	9- 1	8-20
$4.20 preferred (quar.)	$1.05	9- 1	8-20
Blaw-Knox Co. (quar.)	20c	9- 9	8-11
Bliss (E. W.) Company—			
$2.25 conv. pfd. (quar.)	56¼c	9-15	8-20
Blumenthal (Sidney) & Co. (quar.)	15c	9- 2	8-15
Book of the Month Club (quar.)	25c	10- 1	9-16
Borden Company (interim)	60c	9- 2	8-12
Boss Manufacturing (irreg.)	$1.50	8-25	8-13
Boston Real Estate Trust (quar.)	50c	9- 2	8-22
Botany Mills, Inc., class A (quar.)	25c	9-30	9-15
$1.25 preferred (quar.)	31¼c	10- 1	9-15
Bower Roller Bearing (quar.)	50c	9-20	9- 9
Bowser, Inc., $1.20 preferred (quar.)	30c	9- 2	8-21
Boyertown Burial Casket (reduced quar.)	30c	9- 2	8-22
Brach (E. J.) & Sons	60c	10- 1	9- 6
Brager Eisenberg, Inc. (quar.)	50c	9- 2	8-26
Breeze Corp., Inc.	20c	9-10	9- 2
Brewing Corp. of America (quar.)	62½c	9-10	8-25
Briggs & Stratton Corp. (quar.)	25c	9-15	8-29
Extra	25c	9-15	8-29
Bristol-Myers, common (interim)	50c	9- 2	8-15
3¾% participating preference (quar.)	93¾c	10-15	10- 1
British-American Bank Note (quar.)	‡25c	9-15	8-15
British Columbia Packers, Ltd.—			
Convertible class A	‡37½c	9-15	8-31
Class B	‡12½c	9-15	8-31
Brooke (E. & G.) Iron (quar.)	10c	9-15	9- 2
Extra	15c	9-15	9- 2
Brooklyn Borough Gas, 4.4% pfd. (quar.)	$1.10	9- 1	8-12
Brown-McLaren Mfg. Co. (quar.)	2½c	9- 2	8-20
Brown Shoe Co., common	30c	9- 1	8-15
$3.60 preferred (quar.)	90c	10-31	10-15
Bruck Silk Mills	‡30c	9-15	8-15
Brunner Manufacturing, 4½% pfd. (quar.)	28⅛c	9- 2	8-20
Common (increased quar.)	15c	9- 2	8-20
Extra	10c	10-20	10-10
Brunswick-Balke-Collender, common	25c	9-15	9- 2
$5 preferred (quar.)	$1.25	10- 1	9-20
Buckeye Pipe Line Co.	20c	9-15	8-18
Budd Company $5 preferred (quar.)	$1.25	9- 2	8-19
Buffalo Bolt Co.	25c	9-12	8-29
Bullock's, Inc.	50c	9- 2	8-14
Bullock Fund, Ltd.	20c	9- 2	8-15
Bunker Hill & Sullivan Mining & Concentrating Co., common (quar.)	12½c	9- 2	8- 5
Extra	12½c	9- 2	8- 5
Bunte Brothers (quar.)	30c	11- 1	10-25
Extra	50c	9-15	9- 8
Burkart (F.) Mfg.	25c	9- 2	8- 2
Burlington Mills Corp., com. (quar.)	25c	9- 1	8- 7
4% preferred (quar.)	$1	9- 1	8- 7
3½% preferred (quar.)	87½c	9- 1	8- 7
3½% convertible 2nd preferred (quar.)	87½c	9- 1	8- 7
Burlington Steel Ltd. (quar.)	‡15c	10- 1	9-10
Burroughs Adding Machine (quar.)	15c	9-10	8- 1
Bush Terminal Buildings, 7% pfd. (accum.)	$1.25	10- 1	9-15
Butler Brothers com. (reduced)	15c	9- 1	8- 4
4½% preferred (quar.)	$1.12½	9- 1	8- 4
Butler Water Co., 7% preferred (quar.)	$1.75	9-15	9- 2
California Cotton Mills	15c	9-15	8-22
California Electric Power Co., com. (quar.)	15c	9- 1	8-15
$2.50 preferred (initial quar.)	63c	10- 1	9-15
California Ink Co.	$1	9-20	9-10
California Pacific Utilities, com. (quar.)	50c	9-15	9- 1
5% preferred (quar.)	25c	9-15	9- 1
California Water Service (quar.)	50c	10- 1	9-10
Camden Forge Co., 5½% conv. pfd. (quar.)	34⅜c	10- 1	9-15
Common	15c	9- 5	8-20
Campbell Wyant & Cannon Foundry	50c	9-10	8-26
Canada Cement Co. $1.30 pref. (quar.)	‡32½c	9-20	8-20
Canada Crushed Stone Ltd. (quar.)	‡10c	9-20	9- 1
Canada & Dominion Sugar	‡20c	9- 2	8- 9
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	9-15	8-29
Canada Malting Co., Ltd. (quar.)	‡50c	9-15	8-15
Canada Northern Power Corp. com. (quar.)	‡15c	10-25	9-19
7% preferred (quar.)	‡$1.75	10-15	9-19
Canada Packers, Ltd.—			
$1.50 participating class A (s-a)	‡75c	10- 1	9- 2
Class B (s-a)	‡25c	10- 1	9- 2
Canada Permanent Mortgage (quar.)	‡$2	10- 1	9-15
Canada Safeway, Ltd., 4½% pfd. (initial)	‡55½c	9- 1	8-15

Name of Company	Per Share	When Payable	Holders of Rec.
Canada Vinegars, Ltd. (quar.)	‡15c	9- 1	8-15
Canadian Breweries, Ltd. (quar.)	‡50c	10- 1	8-29
Canadian Fairbanks-Morse Co., Ltd.—			
Quarterly	‡25c	9- 2	8-15
Canadian Food Products, Ltd., com. (quar.)	‡18¾c	10- 1	8-20
$1 Class A (quar.)	‡25c	10- 1	8-20
4½% pref. (quar.)	‡$1.12½	10- 1	8-29
Canadian Foreign Investment Corp., Ltd.—			
Quarterly	‡75c	10- 1	8-29
Canadian General Investments, Ltd. (quar.)	‡17½c	10-15	9-30
Canadian Industries, Ltd., common (quar.)	‡17½c	10-31	9-30
7% preferred (quar.)	‡$1.75	10-15	9-15
Canadian International Investment Trust, Ltd., 5% preferred (quar.)	‡$1.25	9- 2	8-15
Canadian Oil Cos., Ltd.—			
4% preferred (quar.)	‡$1	10- 1	9-19
5% preferred (quar.)	‡$1.25	10- 1	9-19
8% preferred (quar.)	‡$2	10- 1	9-19
Canadian Tire Corp., Ltd. (quar.)	‡25c	9- 1	8-21
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	10- 1	9-10
Capital Wire Cloth & Mfg.—			
$1.50 preferred (quar.)	‡38c	9- 1	8-12
Capwell Sullivan & Furth Oak—			
Preferred (quar.)	37½c	9- 1	8-18
Preferred (quar.)	37½c	12- 1	11-18
Carman & Co., common	50c	9- 2	8-15
4½% preferred (quar.)	$1.06¼	9- 2	8-15
Carolina Telephone & Telegraph (quar.)	$2	10- 1	9-19
Carpenter Paper Co. (quar.)	25c	9- 2	8-20
Extra	50c	9- 2	8-20
Carpenter Steel Co. (interim)	50c	9-10	9- 2
Carrier Corp., 4% preferred (quar.)	50c	10-15	9-30
Carr-Consolidated Biscuit Co. (quar.)	25c	9-23	9- 3
Carson Pirie Scott & Co., 4½% pfd. (quar.)	$1.12½	9- 1	8-15
Carthage Mills, common	$1	10- 1	9-15
6% preferred A (quar.)	$1.50	10- 1	9-15
6% preferred B (quar.)	60c	10- 1	9-15
Cassidy's Ltd., 7% preferred (accum.)	‡$1.75	10- 1	9- 2
Catalin Corp. of America (quar.)	10c	9-22	9- 5
Central Arizona Light & Power—			
Common (quar.)	15c	9- 1	8- 8
$1.10 preferred (quar.)	27½c	9- 1	8- 8
Central Coal & Coke Corp.—			
4% preferred ctfs. of beneficial interest	70c	9-15	8-15
Central Cold Storage	40c	9-16	9- 2
Central Foundry Co. 5% pfd. (quar.)	$1.25	9- 2	8-15
Central Illinois Light Co.—			
4½% preferred (quar.)	$1.12½	10- 1	9-20
Central Ohio Light & Power—			
3.6% preferred (quar.)	90c	9- 1	8-15
Central Ohio Steel Products	50c	9- 2	8-15
Central Paper Co. (quar.)	15c	9-30	9-20
Central States Edison	10c	9- 2	8-20
Central Steel & Wire, 6% pfd. (quar.)	75c	9-20	9-10
Century Ribbon Mills (quar.)	15c	9-15	9- 2
Certain-Teed Products—			
4½% prior pfd. (quar.)	$1.12½	10- 1	9-19
Champion Paper & Fibre Co., com. (quar.)	25c	9-10	8-15
$4.50 preferred (quar.)	$1.12½	10- 1	9- 5
Charleston Transit, 6% preferred (quar.)	$1.50	9- 1	8-20
Cherokee Textile	$1	9- 2	8-23
Chesapeake & Ohio Railway Co. —			
Common (quar.)	75c	10- 1	9- 8
3½% convertible preferred (quar.)	87½c	11- 1	10- 8
Chesebrough Mfg. Co. (quar.)	50c	9-25	9- 4
Extra	25c	9-25	9- 4
Chestnut Hill RR. (quar.)	75c	9- 4	8-20
Chicago Corp., $3 preference (quar.)	75c	9- 1	8-15
Chicago Mill & Lumber (quar.)	30c	9-30	9-15
Chicago Rivet & Machine (quar.)	25c	9-15	8-23
Extra	12½c	9-15	8-23
Chicago South Shore & South Bend RR.—			
Reduced	25c	9-16	9- 2
Chicago Yellow Cab Co.	25c	9- 2	8-25
Chickasha Cotton Oil (quar.)	25c	10-15	9- 8
Christiana Securities Co., common	$37	9-15	8-25
7% preferred (quar.)	$1.75	10- 1	9-20
Chrysler Corp., old $5 par	$1.50	9-12	8-18
New $2.50 par	75c	9-12	8-18
Cincinnati Gas & Electric, 4% pfd. (quar.)	$1	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
5% preferred (quar.)	$1.25	9- 2	8-15
Cincinnati Milling Machine, common	35c	9- 1	8- 1
4% preferrred (quar.)	$1	9- 1	8- 1
Cincinnati Street Railway (irreg.)	15c	9-15	8-30
Cinecolor Corp. (initial)	12½c	9-15	8-30
Cinzano Ltd. 5½% pfd. (s-a)	2¾%	9-30	9-15
Circle Bar Knitting, Ltd. (quar.)	‡15c	9- 1	8-15
Extra	‡5c	9- 1	8-15
City Auto Stamping Co. (quar.)	20c	9-15	9- 2
City Ice & Fuel Co. (quar.)	50c	9-30	9-12
City of New Castle Water, 6 pfd. (quar.)	$1.50	9- 2	8-11
City of Paris Dry Goods—			
7% 1st preferred (quar.)	$1.75	11-15	11-10
7% 1st preferred (quar.)	$1.75	2-16-48	2-10-48
City Water Co. of Chattanooga—			
5% preferred (quar.)	$1.25	9- 2	8-11
Clark Controller Co.	20c	9-13	9- 2
Clark Equipment Co., com. (increased quar.)	50c	9-15	8-28
5% preferred (quar.)	$1.25	9-15	8-28
Clayton & Lambert Mfg.	25c	9-12	9- 3
Clearing Machine Corp. (quar.)	25c	9- 1	8-15
Cleveland Cliffs Iron, com. (initial quar.)	25c	9-30	9-19
4½% preferred (initial)	82½c	9-15	9- 8
Cleveland Graphite Bronze, common	40c	9-11	9- 1
5% preferred (quar.)	$1.25	9-11	9- 1
Cleveland & Pittsburgh RR.—			
4% special guaranteed (quar.)	50c	9- 2	8-11
7% regular guaranteed (quar.)	87½c	9- 2	8-11
Cleveland Quarries Co. (quar.)	25c	9-15	9- 2
Climax Molybdenum Co.	30c	9-30	9-15
Clinchfield Coal Corp.	25c	9-22	9-10
Clinton Industries, Inc. (monthly)	20c	9- 2	8-15
Monthly	20c	10- 1	9-15
Monthly	20c	11- 1	10-15
Monthly	20c	12- 1	11-15
Monthly	20c	1-1-48	12-15
Clopay Corporation (initial quar.)	17½c	10-10	9-30
Cluett Peabody & Co., common (interim)	50c	9-25	9-11
7% preferred (quar.)	$1.75	10- 1	9-17
Coca-Cola Company	75c	10- 1	9-11
Coca-Cola International Corp.	$5.60	10- 1	9-11
Coleman Company, common	25c	9- 5	8-29
4¼% preferred (quar.)	53⅛c	9-12	8-29
Colgate-Palmolive-Peet Co.—			
$3.50 preferred (quar.)	87½c	9-30	9-15
Collins & Aikman Corp.	25c	9- 2	8-19
Colonial Ice, $6 preferred B (quar.)	$1.50	10- 1	9-20
Colonial Stores, common (quar.)	37½c	9- 1	8-20
4% preferred (quar.)	50c	9- 1	8-20
Colorado Central Power (quar.)	45c	9- 2	8-15
Colorado Fuel & Iron Corp.—			
5% convertible preferred (quar.)	25c	9- 1	8- 4
Common (increased quar.)	25c	9-30	9- 8
Colorado Milling & Elevator Co., common	25c	9- 2	8-15
$3 preferred (quar.)	75c	9- 2	8-15
Columbia Baking Co., common (quar.)	37½c	10- 1	9-15
50c participating preferred (quar.)	12½c	10- 1	9-15
Participating	37½c	10- 1	9-15
Columbia Broadcasting, class A	50c	9- 5	8-22
Class B	50c	9- 5	8-22
Columbia Pictures Corp. (quar.)	50c	9-24	9- 9
Extra	50c	9-24	9- 9
Columbian Carbon Co. (quar.)	50c	9-10	8-12
Commercial Shearing & Stamping—			
New common (initial)	12½c	9-25	9-10
Commonwealth Investment Co. (Del.)—			
Quarterly	6c	10- 1	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
Commonwealth & Southern Corp.—			
$6 preferred (accum.)	$3	10- 1	9-10
Commonwealth Telephone Co.—			
$5 preferred (quar.)	$1.25	9- 1	8-15
Community Public Service Co.	50c	9-15	8-25
Compo Shoe Machinery (quar.)	12½c	9-15	8-29
Conde Nast Publications (quar.)	25c	9-15	9- 3
Confederation Life Assn. (Toronto) (quar.)	‡$1.50	9-15	9-10
Congoleum-Nairn, Inc. (quar.)	25c	9-15	9- 2
Connecticut Light & Power (quar.)	75c	10- 1	9-15
Connecticut Power Co. (quar.)	56¼c	9- 2	8-15
Connecticut River Power, 6% pfd. (quar.)	$1.50	9- 2	8-15
Connohio, Inc., 40c preferred (quar.)	10c	10- 1	9-20
Consolidated Chemical Industries, Inc.—			
$1 partic. preference class A (quar.)	37½c	11- 3	10-15
$1 partic preference class B (quar.)	37½c	11- 3	10-15
Consolidated Cigar Corp. (quar.)	50c	9-30	9-15
Consolidated Edison Co. (N. Y.)	40c	9-15	8- 8
Consolidated Gas Electric Light & Power Co. (Balt.), common (quar.)	90c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Consolidated Grocers, common (quar.)	25c	9-26	9-15
5% preferred (quar.)	$1.25	9-26	9-15
Consolidated Laundries Corp. (quar.)	25c	9- 2	8-15
Consolidated Lithograph Mfg. Co., Ltd.—			
Increased	‡25c	9-30	8-29
Consolidated Paper Co. (quar.)	25c	9- 1	8-21
Consolidated Paper, Ltd.	‡50c	9-20	8- 7
Consumers Company, $2.50 pfd. (quar.)	62½c	9-15	9- 2
Consumers Gas Co. (Reading, Pa.) (quar.)	30c	9-13	8-29
Consumers Power Co., $4.50 pfd. (quar.)	$1.12½	10- 1	9-12
Container Corp. of America—			
4% preferred (quar.)	$1	9- 1	8-20
Continental Assurance (Chicago) (quar.)	30c	9-30	9-15
Continental Can Co., common (interim)	25c	9-15	8-25*
3¾% preferred (quar.)	93¾c	10- 1	9-15*
Continental Car-Na-Var Corp.	5c	10-15	9-30
Continental Casualty Co. (Chicago) (quar.)	40c	9- 2	8-15
Continental Oil Co. (Del.) (increased)	75c	9-29	9- 2
Continental Steel Corp.	25c	9-15	9- 2
Copeland Refrigeration (irreg.)	15c	9-10	8-22
Copperweld Steel Co., common (quar.)	20c	9-10	8-29
5% convertible preferred (quar.)	62½c	9-10	8-29
Cornell-Dublier Electric, common	20c	9-10	8-28
$5.25 preferred (quar.) series A	$1.31¼	10-15	9-25
Cory Corporation (quar.)	17½c	9- 1	8- 9
Corrugated Paper Box Co., Ltd., common	‡25c	9- 2	8-11
5% preferred (quar.)	‡$1.25	9- 2	8-11
Cosden Petroleum Corp. 5% pfd. (accum.)	$1.25	9-15	9- 2
Crane Co., 3¾% preferred (quar.)	93¾c	9-15	8-29
Creole Petroleum Corp. (irreg.)	75c	9-10	8-29
Cribben & Sexton Co. 4½% pfd. (quar.)	28⅛c	9- 1	8-15
Crown Cork International Corp.—			
Class A (accum.)	40c	10- 1	9-10*
Crown Cork & Seal Co., Inc.—			
$2 preferred (quar.)	50c	9-15	8-22*
Crown Overall Mfg., 6% prior pfd. (quar.)	30c	9- 2	8-15
Crown Zellerbach Corp. $4.20 pfd. (quar.)	$1.05	9- 1	8-13
$4 conv. 2nd pfd. (quar.)	$1	9- 1	8-13
Common	40c	10- 1	9-13
Crucible Steel Co., 5% conv. pfd. (quar.)	$1.25	9-30	9-16
Crum & Forster, 8% preferred (quar.)	$2	9-30	9-18
Cuban Atlantic Sugar, 5% preferred (quar.)	$1.25	10- 1	9-18
Curlee Clothing Co.—			
4½% preferred (quar.)	$1.12½	10- 1	9-19
Curtis Publishing, $4 prior pfd. (quar.)	75c	10- 1	9- 5
Curtiss-Wright Corp.—			
$2 non-cum. class A (irreg.)	$1	9-15	8-22
Cushman's Sons, Inc., 7% preferred (quar.)	$1.75	9- 2	8-18
Cutler-Hammer, Inc. (quar.)	30c	9-12	8-29
Extra	20c	9-12	8-29
Davis Leather, Ltd., class A (quar.)	‡37½c	9- 1	8- 1
Class B (quar.)	‡17½c	9- 1	8- 1
Davison Chemical Corp. (quar.)	25c	9-30	9-10
Dayton Power & Light, common	45c	9- 2	8-18
3¾% preferred A (initial quar.)	93¾c	9- 2	8-18
3¾% preferred B (initial quar.)	93¾c	9- 2	8-18
Deep Rock Oil Corp. (increased)	50c	9-25	9-10
Deere & Company, common	25c	9- 2	8- 9
7% preferred (quar.)	35c	9- 2	8- 9
Deerfield Packing, 4½% pfd. (quar.)	$1.12½	9-15	9- 2
De Havilland Aircraft of Canada—			
Class A (interim)	‡$1	9- 5	8-29
Delaware Fund, Inc. (quar.)	25c	9-15	9- 2
Delaware & Hudson Co. (quar.)	$1	9-20	8-28
Delaware Power & Light—			
3.70% preferred (quar.)	92½c	9-30	9-10
4% preferred (quar.)	$1	9-30	9-10
Del Monte Properties (quar.)	25c	9- 1	8-15
Dentist's Supply Co. of N. Y., com. (quar.)	25c	9- 2	8-15
7% preferred quar.)	$1.75	10- 1	10- 1
7% preferred (quar.)	$1 75	12-23	12-23
Denver Union Stock Yard Co. (quar.)	50c	9- 1	8-14
Detroit-Michigan Stove Co.—			
5% preferred (quar.)	50c	11-15	11- 5
Detroit Mortgage & Realty (quar.)	1c	9-15	9- 2
Detroit River Tunnel (s-a)	$4	1-15-48	1- 5
Devonian Oil Co. (quar.)	25c	9-15	8-30
Extra	25c	9-15	8-30
Dewey & Almy Chemical Co.	35c	9-15	8-29
Diamond Alkali Co.	50c	9-10	8-25
Diamond Match Co., common (quar.)	37½c	9- 1	8-11
6% participating preferred (s-a)	75c	9- 1	8-11
Diamond Portland Cement (quar.)	15c	9-10	8-30
Diana Stores Corp. (quar.)	12½c	9-15	8-29
Dictaphone Corp., common	25c	9- 3	8-22
4% preferred (quar.)	$1	9- 3	8-22
Diebold, Inc. (quar.)	25c	10-25	10-15
Disney (Walt) Productions, Inc. —			
6% preferred (accum.)	37½c	10- 1	9-13
Distillers Corp.-Seagrams, Ltd. (quar.)	‡15c	9-15	8-22
Disston (H.) & Sons (quar.)	75c	9- 5	8-20
Dixie Cup Co., common	25c	10-23	10- 2
$2.50 class A (quar.)	62½c	10- 1	9-10
Dobeckmun Company	15c	9-10	8-30
Doernbecher Manufacturing Co. (quar.)	15c	9-10	8-30
Dominguez Oil Fields (monthly)	15c	9-30	9-17
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	9- 1	8-15
Dominion Malting Co., Ltd., com. (quar.)	‡25c	11- 1	9-30
Common (quar.)	‡25c	2-2-48	12-31
5% preferred (quar.)	‡$1.25	11- 1	9-30
5% preferred (quar.)	‡$1.25	2-2-48	12-31
Dominion-Scottish Investments, Ltd.—			
5% preferred (accum.)	‡50c	9- 2	8- 1
Dominion Stores, Ltd. (quar.)	‡32½c	9-15	8-18
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	11- 1	10- 1
Voting trust certificates (quar.)	‡25c	11- 1	10- 1
$1 preferred (quar.)	‡25c	10- 1	9- 1
Dominion Textile Co., Ltd., com. (quar.)	‡$1.25	10- 1	9- 5
7% preferred (quar.)	‡$1.75	10-15	9-15
Donnacona Paper, Ltd. (s-a)	‡50c	10- 1	9- 1
Extra	‡50c	10- 1	9- 1
Donohue Brothers, Ltd. (quar.)	‡25c	9- 1	8-15
Douglas (W. L.) Shoe—			
$1 convertible prior preference	50c	9- 2	8-15
Dow Drug Co. (quar.)	15c	9- 2	8-22
Dr. Pepper Co.	25c	9- 1	8-20
Dravo Corporation, 4% preferred (quar.)	50c	10- 1	9-20
Dresser Industries, 3¾% pfd. (quar.)	93¾c	9-15	9- 2
Drewry's Ltd. U. S. A., Inc. (increased)	15c	9- 5	8-22
Driver-Harris Co.	75c	9-12	9- 2
Dumont Electric Corp. (quar.)	15c	9- 2	8-15
Dun & Bradstreet, Inc. com.	30c	9-10	8-20
4½% preferred (quar.)	$1.12½	10- 1	9-20
Dunn Steel Products (irreg.)	10c	9- 5	8-29

Name of Company	Per Share	When Payable	Holders of Rec.
duPont (E. I.) de Nemours & Co.—			
Common (interim)	$2	9-13	8-25
$3.50 preferred (quar.)	87½c	10-25	10-10
$4.50 preferred (quar.)	$1.12½	10-25	10-10
Duquesne Light Co., 5% pfd. (quar.)	$1.25	10-15	9-15
Durez Plastics & Chemical (increased)	20c	9-15	8-26
Duval Texas Sulphur (quar.)	25c	9-30	9-10
Eagle Picher Co. (quar.)	30c	9-10	8-22
Extra	15c	9-10	8-22
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	$1.50	9- 2	8-11
7% preferred (quar.)	$1.75	9- 2	8-11
Eastern Massachusetts Street Railway—			
5% 1st preferred A (quar.)	$1.50	9-15	9- 2
6% 1st preferred A (quar.)	$1.50	12-15	12- 1
Eastern Racing Association, Inc.—			
$2 par and no par value (quar.)	25c	10- 2	9-20
Eastern Steel Products Ltd. (quar.)	‡15c	9- 2	8-15
Eastman Kodak Co., common (quar.)	35c	10- 1	9- 5
6% preferred (quar.)	$1.50	10- 1	9- 5
Easy Washing Machine Corp., common A	12½c	9-30	9-15
Common B	12½c	9-30	9-15
Economic Investment Trust, Ltd.	‡80c	10- 1	9- 2
Eddy Paper Co., Ltd., class A (quar.)	‡25c	9-15	8-16
Common	$5	9-12	8-30
Edison Bros. Stores, common (quar.)	37½c	9-12	8-30
4¼% participating preferred (quar.)	$1.06¼	10- 1	9-20
Electric Ferries, Inc., common	10c	9-16	9- 5
6% prior preferred (quar.)	$1.50	9-30	9-19
Electrographic Corp. (quar.)	25c	9- 2	8-25
Electrolux Corp.	50c	9-18	8-18
El Dorado Oil Works	50c	9-18	8-30
Elgin National Watch (quar.)	15c	9-22	9- 6
El Paso Natural Gas, common	60c	9-30	9-12
Ely & Walker Dry Goods	25c	9- 2	8-15*
Emerson Drug Co., 8% preferred (quar.)	50c	10- 1	9-15
Empire & Bay State Telegraph—			
4% guaranteed (quar.)	$1	9- 2	8-21
Empire District Electric, 5% pfd. (quar.)	$1.25	9- 1	8-15
Common (quar.)	28c	9-15	8-29
Emporium Capwell Co., common	50c	10- 1	9-19
7% preferred (s-a)	$3.50	10- 1	9-19
Emsco Derrick & Equipment (quar.)	$1	10-25	9- 3
Quarterly	$1	1-25-48	12-31
Erie Coach Co. (quar.)	$1	9-15	8-30
Erie & Pittsburgh RR., 7% guar. (quar.)	87½c	9-10	8-30
Erie Railroad Co.—			
5% preferred (quar.)	$1.25	12- 1	11-15
European & North American Railway (s-a)	$2.50	10- 3	9-11
Evans Products Co. (quar.)	12½c	9-29	9-19
Extra	25c	9-29	9-19
Eversharp, Inc., common (quar.)	30c	10-15	9-30
5% preferred (quar.)	25c	10- 1	9-15
Faber Coe & Gregg (quar.)	50c	9- 2	8-15
Fair (The)	25c	9-12	8-29
Fairbanks Morse & Co. (quar.)	50c	9- 2	8- 8
Fajardo Sugar Co. of Porto Rico	50c	9- 2	8-15
Extra	$1	9- 2	8-15
Famous Players Canadian Corp., Ltd.—			
Quarterly	‡20c	9-20	9- 6
Extra	‡50c	9-20	9- 6
Fanny Farmer Candy Shops (quar.)	37½c	9-30	9-15
Farmers & Traders Life Insurance Co. (Syra-			
Quarterly	$2.50	10- 1	9-16
Farrell Birmingham Co. (quar.)	25c	9-24	9- 5
Extra	50c	9-24	9- 5
Farquhar (A. B.) Co. (quar.)	18¾c	9-10	8-20
Fashion Park, Inc. (quar.)	50c	11- 1	10-15
Federal Insurance Co. of N. J. (quar.)	35c	10- 1	9-20
Federal Light & Traction, $6 pfd. (quar.)	$1.50	9- 1	8-18*
Federal Mining & Smelting	$1	9-19	8-21
Federal-Mogul Corp., new common (initial)	40c	9-10	8-29
Federal Screw Works (increased quar.)	25c	9-15	9- 2
Federal Water & Gas Corp. (quar.)	30c	9-15	8-29
Feltman & Curme Shoe Stores, com. (quar.)	15c	10- 1	9- 1
5% preferred (quar.)	62½c	10- 1	9- 1
Fenton United Cleaning & Dyeing	$1	9-10	9- 5
Fibre Products of Canada, Ltd. (initial)	‡25c	9-15	8-15
Fidelity Fund, Inc. (quar.)	20c	9-25	9- 9
Field (Marshall) (see Marshall Field)			
Finance Co. of America at Balt.—			
Class A (quar.)	$3	9-15	9- 5
Class B (quar.)	$3	9-15	9- 5
Fireman's Fund Indemnity Co. (San Francisco) (quar.)	75c	9-15	9- 5
Firestone Tire & Rubber 4½% pfd. (quar.)	$1.12½	9- 1	8-15
First Bank Stock Corp. (s-a)	40c	9-10	8-18
Firth Carpet Co. (quar.)	25c	9- 2	8-15*
Extra	5c	9- 2	8-15*
5% preferred (quar.)	$1.25	9- 2	8-15*
Fishman (M. H.) Co., Inc. (quar.)	25c	9- 2	8-15
Fitz Simons & Connell Dredge & Dock Co.—			
Resumed	25c	9- 1	8-21
Fitzsimmons Stores, Ltd.—			
5% partic. class A (quar.)	20c	9- 1	8-20
5% non-cum. participating class B (quar.)	20c	9- 1	8-20
7% preferred (quar.)	17½c	9- 1	8-20
7% preferred (quar.)	17½c	12- 1	11-20
Flintkote Company, common	50c	9-15	8-29
$4 preferred (quar.)	$1	9-15	8-29
Florence Stove Co. (quar.)	50c	9- 9	8-29
Florsheim Shoe, class A	40c	10- 1	9-15
Class B	20c	10- 1	9-15
Food Fair Stores, common (quar.)	10c	9-15	9- 2
$2.50 preferred (quar.)	62½c	9-15	9- 2
Food Machinery Corp., common (quar.)	50c	9-30	9-15
3¼% preferred (initial quar.)	81¼c	9-15	8-29
Foote-Burt Co.	50c	9-15	9- 5
Fort Pitt Bridge Works	25c	9- 2	8-15
Fort Wayne Corrugated Paper	25c	9-15	8-30
Fort Wayne & Jackson RR. Co.—			
5½% preferred (s-a)	$2.75	9- 2	8-20
Foster-Wheeler Corp., 6% prior pfd. (quar.)	37½c	10- 1	9-15
Four-Twelve West Sixth Co. (irreg.)	$12.50	10-15	9-30
Franklin Simon & Co.—			
4½% conv. pfd. (quar.)	56¼c	9- 2	8-15
Freeport Sulphur Co. (quar.)	62½c	9- 2	8-15
Fruehauf Trailer Co., common	25c	9- 1	8-18
4% preferred (quar.)	$1	9- 1	8-18
Fundamental Investors	11c	9-16	9- 2
Gair (Robert) Co. 6% pfd. (quar.)	30c	9-30	9-12
Garlock Packing Co. (quar.)	25c	9-30	9-20
Gary Railways, Inc. (increased)	70c	9- 2	8-20
Gatineau Power Co., common (quar.)	‡30c	10- 1	8-29
5% preferred (quar.)	‡$1.25	10- 1	8-29
5½% preferred (quar.)	‡$1.37	10- 1	8-29
Gaylord Container Corp.—			
Common (increased quar.)	37½c	9-15	9- 5
5½% preferred (quar.)	68¾c	9-15	9- 5
Gemmer Manufacturing, class B, common	25c	9-10	8-30
$3 participating preferred A (quar.)	75c	10- 1	9-20
General America Corp. (quar.)	75c	9- 2	8-15
General American Transportation—			
Initial quar.	75c	10- 1	9- 2
General Baking Co., $8 pfd. (quar.)	$2	10- 1	9-19
General Bottlers, new common (initial)	12½c	9-15	9- 2
General Brewing Corp.	50c	9-30	9-20
General Cigar Co. com.	25c	9-15	8-14
7% preferred (quar.)	$1.75	9- 2	8-14
General Electric Co., Ltd. ordinary (annual)	10%	9- 8	7-28
Bonus	7½%	9- 8	7-28
General Finance Corp., 5% pfd. A (s-a)	25c	11-25	11-10
General Fireproofing Co., com. (increased)	$1	9-13	8-21
7% preferred (quar.)	$1.75	10- 1	9-18
General Industries, 5% pfd. (quar.)	$1.25	10- 1	9-20
General Mills, 3¾% preferred (quar.)	84⅜c	9- 1	8- 8
$5 preferred (quar.)	$1.25	10- 1	9-10*
General Motors Corp., common	75c	9-10	8-14
$5 preferred (quar.)	$1.25	11- 1	10- 6
$3.75 preferred (quar.)	93¾c	11- 1	10- 6

Name of Company	Per Share	When Payable	Holders of Rec.
General Outdoor Advertising, common	25c	9-12	8-21
General Plywood Corp. (quar.)	20c	9- 5	8-22
General Refractories Co.	50c	9-26	9- 5
General Shareholdings Corp.—			
$6 preferred (Optional stock dividend series) (quar.) 44/1000ths share common stock, or cash	$1.50	9- 1	8-19
Genesee Brewing Co., class A (quar.)	15c	10- 1	9-15
Class B (quar.)	15c	10- 1	9-15
Georgia Hardwood Lumber (quar.)	25c	10- 1	9-15
Georgia Power Co., $5 pfd. (quar.)	$1.25	10- 1	9-15
$6 preferred (quar.)	$1.50	10- 1	9-15
Gerber Products Co., common	21¼c	9-20	9- 5
4½% preferred (quar.)	$1.12½	9-30	9-15
Gerrard (S. A.) Co., preferred (s-a)	25c	11-29	11-25
Gibraltar Fire & Marine Insurance (s-a)	50c	9- 2	8-15
Gillette Safety Razor, $5 pfd. (quar.)	$1.25	11- 1	10- 1
Girdler Corporation (quar.)	25c	9-15	9- 5
Gisholt Machine Co.	25c	9-11	8-29
Gleaner Harvester Corp. (quar.)	30c	9-20	9- 2
Extra	60c	9-20	9- 2
Glidden Co., common (quar.)	60c	10- 1	9-11*
4½% preferred (quar.)	56¼c	10- 1	9-11*
Globe & Rutgers Fire Insurance Co.—			
$5 junior preferred (s-a)	$2.50	9- 1	8-21
5% 2nd preferred (s-a)	$2.50	9- 1	8-21
Globe & Stock Telegraph (quar.)	$1.50	10- 1	9-15
Godman (H. C.) Co., 6% pfd. (quar.)	37½c	9- 1	8-20
Goebel Brewing Co (quar.)	5c	9-12	8-22
Extra	5c	9-12	8-22
Golden State Co., Ltd., 4% pfd. (quar.)	‡$1	9-30	9- 8
Goodall-Sanford, Inc. (quar.)	37½c	9- 2	8-20
Extra	$1	9- 2	8-20
Goodrich (B. F.) Co., common	$1	9-30	9-12
$5 preferred (quar.)	$1.25	9-30	9-12
Goodyear Tire & Rubber Co. com. (quar.)	$1	9-15	8-15
$5 preferred (quar.)	$1.25	9-15	8-15
Gordon Mackay Stores, Ltd., class A (quar.)	‡12½c	9-15	8-15
Class B (quar.)	‡12½c	9-15	8-15
Extra	‡25c	9-15	8-15
Gorham Manufacturing Co. (irreg.)	$1.50	9-15	9- 2
Gossard (H. W.) Co.	35c	9- 2	8- 8
Grace National Bank (N. Y.)	$2	9- 2	8-27
Grafton & Co., Ltd., class A (quar.)	‡25c	9-15	8-25
Grand Rapids Varnish Corp.	10c	9-25	9-15
Grandview Mines (s-a)	1c	9- 1	7-31
Great American Indemnity (N. Y.) (quar.)	10c	9-15	8-20
Great Eastern Fire Insurance (N. Y.) (s-a)	30c	9- 1	8-20
Great Lakes Engineering Works	15c	9-15	9- 5
Great Lakes Paper Co., Ltd.—			
Class A preferred (quar.)	‡62½c	9-30	9-15
$1.20 new class B preference (initial)	‡27½c	9-30	9-15
Great Northern Paper	50c	9- 2	8-20
Great West Saddlery, 6% 1st pfd. (quar.)	‡75c	9-30	8-30
6% 2nd preferred (quar.)	‡75c	9-30	8-30
Great Western Sugar, com. (increased quar.)	40c	10- 2	9-10
7% preferred (quar.)	$1.75	10- 2	9-19
Green Mountain Power, $6 pfd. (accum.)	$1.50	9- 2	8-18
Greyhound Corp., new common (initial)	25c	10- 1	9- 5
4¼% preferred (quar.)	$1.06¼	10- 1	9- 5
Griesedieck Western Brewery Co.	75c	10- 1	9-15
Griggs Cooper & Co., common (quar.)	35c	9- 1	8-20
5% 1st preferred (quar.)	$1.25	10- 1	9-25
Group No. 1 Oil Corp.	$50	9-29	9- 2
Grumman Aircraft Engineering (irreg.)	$1.50	9-21	8-11
Guantanamo Sugar Co., $5 pfd. (quar.)	$1.25	10- 1	9-16
Gulf Oil Corporation (quar)	25c	10- 1	9- 5
Special	25c	10- 1	9- 5
Gulf Power Co., $6 preferred (quar.)	$1.50	10- 1	9-20
Gulf Stream Utilities, $4.40 pfd. (quar.)	$1.10	9-15	8-29
Gypsum Lime & Alabastine (Canada)—			
Quarterly	‡20c	9- 1	8- 1
Quarterly	‡20c	12- 1	11- 1
Hajoca Corporation (stock dividend)	50%	12 1	11-15
Cash dividend (quar.)	75c	9- 2	8-18
Extra	25c	9- 2	8-18
Hale Bros. Stores (quar.)	25c	9- 2	8-15
Hall (C. M.) Lamp Co. (irreg.)	35c	9-15	9- 5
Hallnor Mines, Ltd.	17c	9- 2	8- 8
Hamilton Cotton Co. (quar.)	‡22½c	9- 2	8-11
Hamilton Watch Co., common	25c	9-15	8-19
4% convertible preferred (quar.)	$1	9-15	8-19
Hammermill Paper Co., common	25c	9-10	8-20
4½% preferred (quar.)	$1.12½	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
Hammond Instrument Co. (quar.)	15c	9-10	8-25
Hancock Oil Co. of Calif., Class A (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Class B (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Hanley (James) Co., common (quar.)	25c	9- 2	8-12
7% preferred (quar.)	87½c	9- 2	8-12
Hanna (M. A.) Co., common (increased)	80c	9-12	9- 5
$4.25 preferred (quar.)	$1.06¼	9- 1	8-15
Harbison-Walker Refractories, common	50c	9- 2	8-14
6% preferred (quar.)	$1.50	10-20	10- 6
Harding Carpet, Ltd. (interim)	‡15c	10- 1	9-15
Harrisburg Gas Co., 4½% pfd. (quar.)	$1.12½	10-15	9-30
Harshaw Chemical Co. (quar.)	37½c	9-15	8-30
Extra	50c	9-15	8-30
Hart Battery Co., Ltd.	‡10c	9-30	8-21
Hart-Carter Co., Inc.—			
$2 convertible preferred (quar.)	50c	9- 1	8-15
Hartman Tobacco Co., common (initial)	25c	9- 5	8-22
Common	25c	1-15-48	1- 5
$4 prior preference (quar.)	$1	9-15	9- 5
$3 non-cum. preference (quar.)	75c	10- 1	9-19
Hathaway Bakeries, Inc.	25c	9- 1	8-20
Hazel-Atlas Glass Co. (quar.)	30c	10- 1	9-12
Hazeltine Corporation	25c	9-16	9- 2
Hecla Mining Co.	25c	9-15	8-15
Heileman (G.) Brewing Co. (increased)	75c	9-15	9- 5
Hein-Werner Corp.	25c	9-25	9- 5
Hendry (C. J.) Co., 5½% pfd. (quar.)	34⅜c	9-15	8-30
Henkel-Clauss, $6 preferred (quar.)	$1.50	10- 1	8-20
Hershey Chocolate Corp. (stock dividend)—			
Two extra shares of common stock for each share held.	----	9-18	9-16
Hewitt-Robbins, Inc. (quar.)	25c	9-15	8-26
Heyden Chemical Corp., com. (quar.)	25c	9- 2	8-15
3½% preferred A (quar.)	87½c	9- 2	8-15
Hibbard, Spencer, Bartlett & Co. (monthly)	25c	9-26	9-16
Monthly	25c	10-31	10-21
Hilton Hotels Corp., common (quar.)	25c	9- 1	8-20
4% convertible preferred (quar.)	50c	9- 1	8-20
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	10- 1	8-30
Hires (Charles E.) Co. (quar.)	30c	9- 2	8-15
Hobart Mfg. Co., class A (quar.)	37½c	9- 2	8-15
Holt (H.) & Co., Inc.—			
$1 non-cum. class A (quar.)	25c	9- 1	8-22
Homestake Mining Co.	50c	9-19	9- 8
Honolulu Oil Corp.	75c	9-15	8-22
Hooker Electrochemical Co.—			
$4.25 preferred (quar.)	$1.06¼	9-26	9- 2
Hoover Company, common (quar.)	20c	9-20	9- 8
Extra	30c	9-20	9- 8
4½% preferred (quar.)	$1.12½	9-30	9-20
Horn & Hardart Co. (N. Y.)—			
5% preferred (quar.)	$1.25	9- 2	8-13
Hotels Statler Co.	25c	9-10	8-29
Houston Light & Power	50c	9-10	8-20
Houston Natural Gas, common (quar.)	50c	9-30	9-15
5% preferred (quar.)	62½c	9-30	9-15
Howard Stores Corp., common (quar.)	37½c	9- 1	8-11
4¼% preferred (quar.)	$1.06¼	9- 1	8-11
Hudson Bay Mining & Smelting Co., Ltd.—			
Quarterly	‡25c	9- 8	8- 8

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Name of Company	Per Share	When Payable	Holders of Rec.
Hudson Motor Car Co. (quar.)	10c	9- 1	8- 7
Hudson Pulp & Paper, 5% pfd. A (quar.)	31¼c	9- 2	8-30
Humble Oil & Refining Co. (increased)	$1	9-10	8-11
Huntington Water Co., 6% preferred (quar.)	$1.50	9- 2	8-11
7% preferred (quar.)	$1.75	9- 2	8-11
Huttig Sash & Door, common	50c	9-12	9- 5
5% preferred (quar.)	$1.25	9-30	9-20
5% preferred (quar.)	$1.25	12-30	12-20
Hyde Park Breweries Assn.	35c	9- 2	8- 9
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary (interim)	‡10c	9-30	8-12
6% preference (s-a)	3%	9-30	8-12
Imperial Tobacco Co.—			
(Great Britain & Ireland)			
American deposit receipts (interim)	13½%	9- 9	8 4
Imperial Varnish & Color, Ltd.—			
Common (quar.)	‡15c	9- 1	8-20
$1.50 convertible partic. preferred (quar.)	‡37½c	9- 1	8-20
Indiana Gas & Water	25c	9- 1	8-14
Indiana Steel Products	20c	9- 2	8-15
Indianapolis Water, class A common (quar.)	20c	9- 2	8-11
5% preferred A (quar.)	$1.25	10- 1	9-12
Industrial Rayon Corp. (quar.)	62½c	9-12	8-18
Industrial Wire Cloth Products (quar.)	10c	9-10	8-30
Ingersoll-Rand Co. (quar.)	$1.50	9- 2	8- 4
Special	$1.50	9- 2	8- 4
Inland Steel	50c	9- 2	8-14
Inspiration Consolidated Copper (increased)	50c	9-23	9- 5
Institutional Shares, Ltd.—			
Bank Group Shares, class A	2½c	9-30	8-29
International Bronze Powders, Ltd., com.	‡37½c	10-15	9-15
6% participating preferred (quar.)	‡37½c	10-15	9-15
International Business Machines (quar.)	$1.50	9-10	8-22*
International Cigar Machinery (reduced)	20c	9-10	8-29
International Harvester Co., 7% pfd. (quar.)	$1.75	9- 2	8- 5
International Metal Industries, Ltd.—			
Common A (quar.)	‡40c	10- 1	9- 9
4½% preferred (quar.)	‡$1.12½	10- 1	9- 9
International Nickel Co. of Canada	†40c	9-20	8-21
International Paper Co., common (quar.)	75c	9-30	9- 5
$4 preferred (quar.)	$1	9-30	9- 5
Interntional Silver Co. (increased)	$1.50	9- 1	8-13
Special	$1	9- 1	8-13
Interstate Bakeries, 4.8% pfd. (quar.)	$1.20	10- 1	9-13
Interstate Department Stores (quar.)	50c	10-15	9-25
Intertype Corp. (increased)	40c	9-15	9- 2
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	10-15	9-15
Investors Selective Fund	9c	9-20	8-29
Iowa Electric Light & Power Co.—			
6% preferred C (accum.)	$1.50	10- 1	9-15
6½% preferred B (accum.)	$1.62½	10- 1	9-15
7% preferred A (accum.)	$1.75	10- 1	9-15
Iowa Public Service Co., common (quar.)	25c	9-15	8-29
3.75% preferred (quar.)	93¾c	9-15	8-29
Iowa Southern Utilities Co. (Del.)	25c	9-15	9- 2
Iron Fireman Manufacturing Co. (quar.)	30c	9- 2	8- 9
Quarterly	30c	12- 1	11-10
Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	9-15	8-30
Italo-Argentine Electric Co.—			
American shares (final)	79c	10- 7	9-27
Jaeger Machine Co. (quar.)	30c	9-10	8-25
Jamaica Public Service, Ltd.—			
Common (increased quar.)	x25c	10- 1	8-29
7% preference A (quar.)	x$1.75	10- 1	8-29
7% preference B	x1¾%	10- 1	8-29
5% preference C	x1¼%	10- 1	8-29
5% preference D	x1¼%	10- 1	8-29
Jantzen Knitting Mills, 5% pfd. A (quar.)	$1.25	9- 1	8-25
Jefferson Lake Sulphur, 7% preferred (s-a)	35c	9-10	8-25
Jessop Steel Co., 5% preferred (quar.)	31¼c	10- 1	9-19
Jewel Tea Co. (quar.)	60c	9-20	9- 6
Johns-Manville Corp. (increased)	35c	9-11	8-29
Johnson & Johnson—			
New common (initial s-a)	10c	9-15	8-28
Jones & Lamson Machine (quar.)	50c	9- 9	9- 2
Jones & Laughlin Steel, common	50c	10- 6	9- 5
5% preferred A (quar.)	$1.25	10- 1	9- 5
Joslyn Mfg. & Supply (irreg.)	$1	9-15	8-30
Joy Manufacturing Co. (quar.)	30c	9-10	8-29
Kalamazoo Vegetable Parchment Co. (quar.)	15c	9-15	9- 5
Kansas City Power & Light Co.—			
3.80% preferred (quar.)	95c	9- 1	8-15
Katz Drug Co., common (quar.)	12½c	9-15	8-30
$4.50 preferred (quar.)	$1.12½	10- 1	9-15
Kelsey-Hayes Wheel—			
$1.50 convertible class A (quar.)	37½c	10- 1	9-15
Class B	37½c	10- 1	9-15
Kelvinator of Canada, Ltd. (irreg.)	‡$1	9-15	8-30
Kendall Company (quar.)	25c	9- 2	8-18
Extra	$1	9- 2	8-18
Kennecott Copper Co. (quar.)	25c	9-30	8-29
Special	75c	9-30	8-29
Kern County Land Co.	50c	9- 5	8-25
Extra	25c	9- 5	8-25
Kerr-McGee Oil Industries—			
$1.20 convertible preferred (quar.)	30c	9- 1	8- 9
Keyes Fibre, 6% prior preferred (quar.)	$1.50	10- 1	9-24
$6 preferred (accum.)	$1.50	9- 1	8-15
Keystone Steel & Wire (quar.)	50c	9-13	8-29
Extra	25c	9-13	8-29
Kimberly-Clark Corp., common (quar.)	35c	10- 1	9-12
4% convertible 2nd preferred (quar.)	$1	10- 1	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-12
King-Seeley Corp., common	20c	9-15	8-30
5% convertible preferred (quar.)	25c	10- 1	9-15
Kinney (G. R.) Co. com.	25c	9-25	9-10
Extra	15c	9-25	9-10
Kinney Mfg., $7 non-cum. pfd. (quar.)	$1.50	9-15	9-10
Kleinert (I. B.) Rubber Co.	25c	9-12	8-29
Knudsen Creamery Co., common (quar.)	10c	9-13	9- 4
Kresge (S. S.) Co. (quar.)	50c	9-11	8-19
Kress (S. H.) & Co.	50c	9- 2	8- 8
Extra	50c	9-20	8-25
Kroehler Mfg. Co., 4½% preferred A (quar.)	$1.12½	9-29	9-22
4½% preferred A (quar.)	$1.21½	12-29	12-22
Kroger Company, common (quar.)	60c	9- 2	8- 8
6% 1st preferred (quar.)	$1.50	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	11- 1	10-15
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	‡40c	9- 2	8- 1
7% preferred (quar.)	‡$1.75	9- 2	8-1
Lake Shore Mines, Ltd. (quar.)	‡18c	9-15	8-15
Lake Superior District Power, common	30c	9- 2	8-15
5% preferred (quar.)	$1.25	9- 2	8-15
Lakey Founury & Machine	15c	9- 8	8-25
Lamaque Gold Mines, Ltd. (interim)	‡7c	10- 1	8-22
Lamson & Sessions Co., common (irreg.)	25c	9-15	9- 5
$2.50 preferred (quar.)	62½c	10- 1	9-19
Landis Machine Co. (quar.)	25c	11-15	11- 5
Lane Bryant, Inc. (quar.)	25c	9- 2	8-15
Lane-Wells Co. (quar.)	25c	9-15	8-27
Extra	10c	9-15	8-27
Langley's Ltd., 7% conv. pref. (accum.)	‡75c	9-11	9- 4
7% convertible preference (accum.)	‡75c	12-11	12- 4
Laura Secord Candy Shops, Ltd. (quar.)	‡20c	9- 1	8- 1
Lawyers Title Insurance, 6% preferred (s-a)	$3	12-31	12-22
Leath & Co., common (quar.)	25c	10- 1	9-10
$2.50 preferred (quar.)	62½c	10- 1	9-10
Lee (H. D.) Co., Inc. (quar.)	25c	9- 5	8-20
Lees (James) & Sons Co. (quar.)	35c	9- 2	8-15
Lehigh Portland Cement (quar.)	37½c	9- 2	8-14
Leland Electric Co. 5% conv. pfd. (quar.)	31¼c	9- 2	8-22
Leslie Salt Co. (quar.)	40c	9-15	8-22
Le Tourneau (R. G.), Inc., $4 pfd. (quar.)	$1	9- 1	8- 9
Lewis Brothers, Ltd. (quar.)	‡25c	10-31	9-30
Quarterly	‡25c	1-31-48	12-31
Lexington Water Co., 7% preferred (quar.)	$1.75	9- 2	8-11
Libbey-Owens-Ford Glass (quar.)	50c	9-10	8-25
Liberty Fabrics of N. Y. (quar.)	12½c	9-15	9- 2
Life & Casualty Insurance Co. of Tennessee—			
Cash dividend (quar.)	15c	9-10	8-22
Stock dividend	20%	11- 1	10- 1
Life Savers Corp. (increased)	40c	9- 1	8- 1
Liggett & Myers Tobacco—			
Common (increased quar.)	$1	9- 1	8-12
Class B (increased quar.)	$1	9- 1	8-12
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	10- 1	9-10
Lily-Tulip Cup Corp.	37½c	9-16	9- 3
Lincoln National Life Insurance Co. (Ind.)—			
Quarterly	25c	11- 1	10-25
Lincoln Stores, Inc., common (quar.)	30c	9- 2	8-21
7% preferred (quar.)	$1.75	9- 2	8-21
Link-Belt Co. (increased (quar.)	75c	9- 1	8- 2
Liquid Carbonic Corp., common (quar.)	25c	9- 1	8-15
3½% preferred quar.)	87½c	9- 1	8-15
Little Miami RR.—			
Special guaranteed (quar.)	50c	9-10	8-22
Special guaranteed (quar.)	50c	12-10	11-21
Special guaranteed (quar.)	50c	3-10-48	2-23
Original capital	$1.10	9-10	8-22
Original capital	$1.10	12-10	11-21
Original capital	$1.10	3-10-48	2-23
Loblaw Groceterias Inc. (quar.)	20c	9- 1	8- 8
Loblaw Groceterias Ltd.—			
Class A (quar.)	‡25c	9- 1	8- 6
Class B	‡25c	9- 1	8- 6
Lock Joint Pipe Co., common (monthly)	$1	9-30	9-20
8% preferred (quar.)	$2	10- 1	9-20
8% preferred (quar.)	$2	1-2-48	12-22
Lone Star Gas Co. (quar.)	25c	9- 8	8-22
Lord Baltimore Hotel—			
2nd preferred (quar.)	$1.75	11- 1	10-27
Lord & Taylor, common (quar.)	$2	10- 1	9-17
6% 1st preferred (quar.)	$1.50	9- 2	8-15
Lorillard (P.) Co., common (quar.)	25c	10- 1	9-10
7% preferred (quar.)	$1.75	10- 1	9-10
Los Angeles Transit Lines (quar.)	12½c	9-30	9-15
Louisiana Land & Exploration Co. (quar.)	20c	9-15	9- 2*
Louisville & Nashville RR. Co. (quar.)	88c	9-12	8- 1
Lowney (Walter M.) Co., Ltd.—			
Increased quarterly	‡17½c	10-15	9-15
Ludlow Mfg. & Sales Co. (quar.)	$1.50	9-15	9- 5
Lyon Metal Products, common (quar.)	25c	9-15	9- 1
Macassa Mines, Ltd.	‡2c	9-15	8-18
MacKinnon Structural Steel—			
5% preferred (quar.)	‡$1.25	9-15	8-30
MacWhyte Company (quar.)	25c	9- 5	8-15
Magma Copper Co.	25c	9-15	8-28
Magnavox Company (cash dividend) (quar.)	25c	9-15	8-25
Stock dividend	20%	10- 1	8-29
Magor Car Corp. (irreg.)	25c	9-30	9-12
Mahon (R. C.) Co. (increased)	50c	9-10	8-30
Maine Central RR., 6% prior pfd. (quar.)	$1.50	10- 1	9-25
Mallory (P. R.) & Co.	25c	9-10	8-15
Mangel Stores Corp. (quar.)	25c	9-15	9- 5*
Manhattan Shirt Co. (quar.)	35c	9- 2	8- 7
Mapes Consolidated Mfg. Co. (quar.)	60c	9-15	8-30
Marathon Corp., 5% preferred (quar.)	$1.25	10- 1	9-20
Marsh (M.) & Son, Inc.	40c	10- 1	9-13
Marshall Field, 4¼% preferred (quar.)	$1.06¼	9-30	9-15
Mar-Tex Realization Corp.	5c	12-15	12- 1
Massachusetts Investors Second Fund—			
Irregular	10c	9-20	8-29
Massey-Harris, Ltd., common (increased)	‡50c	9-15	8-15
6¼% preferred (s-a)	62½c	9-15	8-15
Master Electric Co.—			
New common (initial quar.)	60c	9-10	8-25
May Department Stores com.	75c	9- 1	8-15
$3.75 pfd. 1947 series (initial quar.)	93¾c	9- 1	8-15
$3.75 preferred (quar.)	93¾c	9- 1	8-15
$3.40 preferred (quar.)	85c	9- 1	8-15
May, McEwen Kaiser Co. (quar.)	20c	9- 1	8-21
McClatchy Newspaper, 7% preferred (quar.)	43¾c	11-30	11-29
McGraw-Hill Publishing	25c	9-10	8-27
McIntyre Porcupine Mines, Ltd. (quar.)	‡50¼c	9- 2	8- 1
McKinney Manufacturing Co., common	10c	10- 1	9-17
5% convertible preferred (quar.)	$1.25	10- 1	9-17
Mead Corporation, common	35c	9- 1	8-12
$2 2nd preferred (quar.)	50c	9- 1	8-12
$4.25 preferred (quar.)	$1.06¼	9- 1	8-12
Megowen-Educator Food Co.—			
50c class A (accum.)	25c	9-30	9-20
Mercantile Acceptance Corp. of California—			
5% 1st preferred (quar.)	25c	9- 5	8-30
6% 1st preferred (quar.)	30c	9- 5	8-30
Mercantile Stores Co., common (quar.)	25c	9-15	8-29
7% preferred (quar.)	$1.75	11-15	10-31
Merchants & Miners Transportation Co.—			
Quarterly	50c	9-30	9-11*
Merchants Refrigerating Co., class A (quar.)	25c	9-10	9- 5
Class B (quar.)	25c	9-10	9- 5
Merck & Co., common (quar.)	35c	10- 1	9-12
3½% preferred (quar.)	87½c	10- 1	9-12
Mergenthaler Linotype (increased)	$1.50	9-25	9- 5
Mesta Machine Co.	62½c	10- 1	9-16
Metal & Thermit Corp., common (quar.)	35c	9-10	9- 2
Extra	50c	9-10	9- 2
7% preferred (quar.)	$1.75	9-30	9-19
Metal Textile, $3.25 partic. pfd. (quar.)	81¼c	9- 2	8-22
Metropolitan Edison Co., 3.90% pfd. (quar.)	97½c	10- 1	9- 4
Michigan Consolidated Gas—			
4¾% preferred (quar.)	$1.18¾	9- 2	8-20
Michigan Public Service (quar.)	35c	9- 1	8-15
Mickelberry's Food Products, com. (quar.)	25c	10- 1	9-10
$2.40 preferred (quar.)	60c	10- 1	9-10
Mid-West Abrasive Co.	3c	9- 2	8-19
Middlesex Water Co. (quar.)	75c	9- 2	8-22
Midvale Company	50c	10- 1	9-12
Minneapolis Brewing Co.	35c	9-16	9- 2
Minneapolis Gas Light, 5% pfd. (quar.)	$1.25	9- 1	8-20
$5.10 1st preferred (quar.)	$1.27½	9- 1	8-20
6% preferred (quar.)	$1.50	9- 1	8-20
5½% preferred (quar.)	$1.37½	9- 1	8-20
Minneapolis-Honeywell Regulator Co., com.	50c	9-10	8-25
Minnesota Mining & Mfg. Co.	35c	9-12	8-29
Minnesota Valley Canning Co.—			
5% preferred (quar.)	$1.25	9-15	9- 6
Mission Appliance Corp.	15c	9-12	8-26
Mississippi Power, $4.60 pfd. (initial quar.)	$1.15	10- 1	9-12
Missouri-Kansas Pipe Line, common	25c	9-15	8-28
Class B	1¼c	9-15	8-28
Missouri Public Service (increased)	30c	9-15	8-21
Missouri Utilities Co., common (quar.)	25c	9- 2	8-15
5% preferred (quar.)	$1.25	9- 2	8-15
Mitchell (J. S.) Co., Ltd. (quar.)	‡75c	10- 1	9-15
Modern Tool Works, Ltd. (quar.)	‡12½c	10- 1	9-15
Quarterly	‡12½c	1-2-48	12-15
Mohawk Carpet Mills	50c	9- 9	8-29
Mojud Hosiery Co., common	20c	9- 9	9- 2
5% preferred (quar.)	62½c	10- 1	9-15
Molsons Brewery, Ltd. (quar.)	‡25c	9-25	9- 4
Monarch Life Insurance (Mass.) (s-a)	$1.25	9-15	9- 2
Monarch Machine Tool	50c	9- 2	8-22
Monroe Loan Society, 5½% pfd. (quar.)	34⅜c	9- 2	8-25
Monsanto Chemical Co. com. (quar.)	50c	9- 2	8- 9
$3.25 pfd. series A (s-a)	$1.62½	12- 1	11-10
Montreal Cottons, Ltd., common	‡13c	9-15	8-15
7% preferred (quar.)	‡44c	9-15	8-15
Moore Corp., Ltd., common (quar.)	‡55½c	10- 1	9- 5
7% preferred A (quar.)	†$1.75	10- 1	9- 5
7% preferred B (quar.)	†$1.75	10- 1	9- 5
4% preferred (quar.)	‡25c	10- 1	9- 5
Moore (William R.) Dry Goods (quar.)	40c	10- 1	9-25
Moore-Handley Hardware Co., Inc., com.	15c	9- 1	8-15
5% preferred (quar.)	$1.25	9- 1	8-15
Morris Paper Mills, common (quar.)	25c	9-10	8-30
4¾% preferred (quar.)	59 3/10c	9-30	9-20
Morgan (J. P.) & Co. (quar.)	$2	9-15	8-29
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	10- 1	9-24
Motor Wheel Corp. (quar.)	30c	9-10	8-22
Mount Diablo Oil Mining & Development Co. (quar.)	1c	9- 3	8-15
Extra	1c	9- 3	8-15
Muncie Water Works Co., 8% pfd. (quar.)	$2	9-15	9- 2
Mullins Mfg. Corp., class B (irreg.)	35c	10- 1	9-15
Murphy (G. C.) Co. (quar.)	37½c	9- 2	8-15
Muskegon Motor Specialties—			
$2 class A (quar.)	50c	9- 2	8-15
Muskegon Piston Ring (irreg.)	40c	9-30	9-12
Muskogee Company	25c	9-12	9- 3
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-26	9-18
6% preferred (quar.)	$1.50	12-26	12-18
Mutual Telephone Co. (Hawaii) (quar.)	15c	9-10	8-29
Namm's, Inc. (quar.)	10c	9-15	9- 2
Nash-Kelvinator Corp.	25c	9-26	9- 2
National Alfalfa & Dehydrating & Milling Co., 5% preferred (quar.)	62½c	9- 1	8-20
National Battery Co.	40c	11- 1	10-20
National Bellas Hess, Inc.	20c	9-12	9- 2
National Biscuit Co., common	40c	10-15	9- 9
National Cash Register Co. (quar.)	50c	10-15	9-30
National City Lines, common (quar.)	25c	9-15	8-30
$4 preferred A (quar.)	$1	10- 1	9-20
National Container Corp.—			
New common (initial)	30c	9-10	8-15
National Cylinder Gas Co., com. (quar.)	20c	9- 5	8- 4*
4¼% preferred (quar.)	$1.06	9- 1	8- 4*
National Dairy Products (quar.)	45c	9-10	8-20
National Discount Corp., common (quar.)	50c	9-10	8-30
5% preferred (quar.)	$1.25	9-10	8-30
National Drug & Chemical Co. of Canada—			
Convertible preferred (quar.)	‡15c	9- 2	8-12
National Electric Welding Machine—			
Common (quar.)	2c	10-30	10-20
National Gypsum Co. $4.50 pfd. (quar.)	$1.12½	9- 2	8-18
National Hosiery Mills, Ltd. (quar.)	‡15c	10- 1	9- 5
Quarterly	‡15c	1-1-48	12-5
National Lead Co., common (quar.)	12½c	9-30	9- 8
Extra	12½c	9-30	9- 8
7% preferred A (quar.)	$1.75	9-15	8-25
6% preferred B (quar.)	$1.50	11- 1	10-13
National Life & Accident Insurance Co. (Nashville, Tenn) (quar.)	12½c	9- 2	8-20
National Linen Service Corp.—			
Common (increased)	15c	10- 1	9-15
5% preferred (quar.)	$1.25	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
National Malleable & Steel Castings	15c	9- 6	8-15*
National Oats Co.	25c	9- 1	8-20
National-Standard Co. (quar.)	50c	9-25	9-14
Extra	30c	9-25	9-14
National Steel Car Corp. (quar.)	37½c	10-15	9-15
National Supply Co.—			
$2 10-year preference (final)	50c	9-30	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-18
National Tea Co., common (quar.)	25c	9- 1	8-18
Neisner Brothers, Inc. (quar.)	20c	9-15	8-30
Nekoosa-Edwards Paper Co. (quar.)	25c	9-30	9-20
New Amsterdam Casualty Co. (N. Y.) (s-a)	50c	9- 2	8- 4
New England Public Service Co.—			
$7 prior lien preferred (accum.)	$1.75	9-15	8-30
$6 prior lien preferred (accum.)	$1.50	9-15	8-30
New England Telephone & Telegraph	$1	9-30	9-10
New Jersey Power & Light, 4% pfd. (quar.)	$1	10- 1	9- 5
New Jersey Zinc Co.	50c	9-10	8-20
New Process Co.	50c	9-12	9- 2
New York Air Brake	50c	9- 2	8-15
New York Chicago & St. Louis RR. Co.—			
6% preferred A (accum.)	$1.50	10- 1	9- 8
New York Dock, $5 non-cum. preferred	$1.50	9- 1	8-15
Newberry (J. J.) Co.	50c	10- 1	9-15
Newburgh Steel Co.	10c	9- 2	8-20
Newmont Mining Corp.	50c	9-15	8-28
Newport Electric Corp., common (quar.)	40c	9- 2	8-15
3¾% preferred (quar.)	93¾c	10- 1	9-15
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	9- 2	8-15
Niagara Lower Arch Bridge, Ltd. (quar.)	‡50c	9-10	8-31
Niagara Wire Weaving Co., Ltd. (quar.)	‡25c	10- 1	9- 4
Niles-Bement-Pond	15c	9-15	9- 5
Nineteen Hundred Corp., class B	20c	9-10	8-28
Nopco Chemical Co.—			
4% preferred series A (initial quar.)	$1	9- 1	8-25
Noranda Mines	‡50c	9-15	8-15
Norfolk & Western Railway com. (quar.)	$2.50	9-10	8-13
North American Car Corp.—			
Common (increased quar.)	50c	9-10	8-28
$2 convertible preferred (quar.)	50c	10- 1	9-22
North American Co. (cash dividend)	25c	10- 1	9-12
(Stock dividend) A second partial liquidating distribution of one share of Wisconsin Electric Power for each 20 shares held.	----	10-15	9-12
North American Investment Corp.—			
6% preferred (accum.)	$1.50	9-20	8-30
5½% preferred (accum.)	$1.37½	9-20	8-30
North Pennsylvania RR. Co. (quar.)	$1	9-10	9- 3
North River Insurance Co. (quar.)	25c	9-10	8-22
North Shore Gas Co.	25c	10- 1	9-15
Northeastern Water, $4 prior pfd. (quar.)	$1	9- 2	8-15
$2 preferred (s-a)	$1	9- 2	8-15
Northern Illinois Corp.	12½c	9- 2	8-20
Northern Liberties Gas Co.	60c	9- 8	8- 4
Northern Natural Gas (irreg.)	80c	9-25	9- 5
Northern States Power (Wis.)—			
5% preferred (quar.)	$1.25	9- 2	8-20
Norwich Pharmacal Co. (quar.)	15c	9-10	8-14
Nova Scotia Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	9- 1	8-14
Noyes (Charles) Co., common	$1	9- 9	9- 4
Common	$1	10- 6	10- 2
Nu-Enamel Corp.	15c	9-25	9-10
Nutrine Candy Co. (increased)	60c	9-12	8-28
Oak Manufacturing Co.	20c	9-16	9- 2
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	10- 1	8-28
7% preferred (quar.)	‡$1.75	9- 2	7-28
Ohio Associated Telephone—			
$2.20 preferred (quar.)	55c	9- 1	8-20
Ohio Confection Co. (quar.)	10c	9-15	8-30
Ohio Leather Co., common	40c	10- 1	9-21
$5 convertible preferred (quar.)	$1.25	10- 1	9-21
Ohio Power Co., 4½% preferred (quar.)	$1.12½	9- 2	8- 6
Ohio Seamless Tube Co.	65c	9-15	9- 5
Ohio Water Service (quar.)	30c	9-30	9- 5
Ontario Beauty Supply Co., Ltd., common Participating	‡10c	10- 2	9-20
	‡10c	10- 2	9-20
Oregon-American Lumber Corp.	$5	9- 1	8-15
Oshkosh B'Gosh, Inc., common (quar.)	10c	9- 1	8-20
$1.50 preferred (quar.)	37½c	9- 1	8-20
Ottawa Electric Railway Co. (quar.)	‡$1	10- 1	9- 2
Otter Tail Power (Minn.), common	60c	9-10	8-30
$3.60 preferred	90c	9- 1	8-15
Oxford Paper Co. $5 pfd. (accum.)	$1	9- 1	8-15
$5 preferred (quar.)	$1.25	9- 1	8-15
Pacific Finance Corp. (Calif.) (quar.)	35c	9- 1	8-20
Pacific Gamble Robinson (increased)	25c	9- 5	8-25
Pacific Lumber Co. (quar.)	$1	9- 1	8-15
Pacific Mills (quar.)	75c	9-15	8-29
Page-Hersey Tubes, Ltd. (quar.)	‡35c	10- 1	9-15
Panhandle Eastern Pipe Line Co.—			
Common (quar.)	75c	9-13	8-28
4% preferred (quar.)	$1	10- 1	9-12
Pantepec Oil Co. of Venezuela	32c	9-17	8-18
Paramount Pictures, Inc. (quar.)	50c	9-26	9- 5

Name of Company	Per Share	When Payable	Holders of Rec.
Parker Pen (quar.)	50c	9- 2	8-15
Parker Rust-Proof Co.	62½c	9- 2	8-23
Parkersburg Rig & Reel, common	25c	9- 1	8-20
$4.25 preferred (quar.)	$1.06¼	9- 1	8-20
Parmelee Transportation (reduced)	20c	9-29	9-19
Paton Mfg. Co., Ltd., common (quar.)	‡20c	9-15	8-31
7% preferred (quar.)	‡35c	9-15	8-31
Peabody Coal Co., 6% preferred (accum.)	$2	9- 2	8-11
Penick & Ford, Ltd.	40c	9-13	8-29
Peninsular Telephone Co., com. (quar.)	50c	10- 1	9-15
Common (quar.)	50c	1-1-48	12-15
$1 preferred (quar.)	25c	11-15	11- 5
$1 preferred (quar.)	25c	2-15-48	2-5-38
Penn Electric Switch Co.—			
$1.20 preferred class A (quar.)	30c	9-15	9- 2
Penney (J. C.) Co.	50c	9-30	9-10
Pennsylvania-Dixie Cement Corp.	25c	9-15	9- 2
Pennsylvania Electric Co.—			
3.70% preferred C (quar.)	92½c	9- 1	8- 1
4.40% preferred B (quar.)	$1.10	9- 1	8- 1
Pennsylvania Glass Sand Corp. com. (quar.)	35c	10- 1	9-12
5% preferred (quar.)	$1.25	10- 1	9-12
Pennsylvania Salt Mfg. Co.	30c	9-15	8-29
Pennsylvania State Water, $7 pfd. (quar.)	$1.75	9- 2	8-11
Pennsylvania Water & Power Co.—			
Common (quar.)	$1	10- 1	9-15
$5 preferred (quar.)	$1.25	10- 1	9-15
Peoples Drug Stores, Inc. (quar.)	40c	10- 1	9- 8
Peoples Gas Light & Coke (increased)	$1.37½	10-15	9-22
Peoples Telephone Corp., common (quar.)	$2	9-15	9- 5
4½% preferred	$1	9- 2	8-21
Pepsi-Cola Company (quar.)	17½c	9-13	8-29
Perfex Corp., 4½% preferred (quar.)	$1.12½	9- 1	8-22
Perkins Machine & Gear, 7% pfd. (quar.)	$1.75	9- 1	8-20
Perron Gold Mines, Ltd. (quar.)	‡1c	9-30	8-20
Pet Milk Co., common (quar.)	25c	10- 1	9-10
4¼% 1st preferred (quar.)	$1.06¼	10- 1	9-10
4¼% 2nd preferred (quar.)	$1.06¼	10- 1	9-10
Peter Paul, Inc.	30c	9-10	8-22
Petroleum & Trading Corp.—			
$1.25 participating class A (accum.)	20c	9-12	9- 5
Pfaudler (The) Company (quar.)	25c	9- 2	8-21
Extra	25c	9- 2	8-21
Pfeiffer Brewing Co. (quar.)	25c	9-27	9- 6
Extra	25c	9-27	9- 6
Pfizer (Charles) & Co. (quar.)	50c	9-11	8-28
Phelps Dodge Corp.	80c	9-10	8-25
Philadelphia Co., $5 preference (quar.)	$1.25	10- 1	9- 2
6% preferred (s-a)	$1.50	10- 1	9- 2
5% non-cum. preferred (s-a)	25c	9- 2	8-11
Philadelphia Electric Co. com. (quar.)	30c	9-30	9- 2
$1 preference (quar.)	25c	9-30	9- 2
Philadelphia Germantown & Norristown RR. (quar.)	$1.50	9- 4	8-20
Philadelphia Suburban Transportation—			
Quarterly	25c	9- 2	8-15
Extra	25c	9- 2	8-15
Philadelphia Suburban Water com.	20c	9- 2	8-14
$3.65 preferred (quar.)	91¼c	9- 2	8-14
Philadelphia Transportation Co.—			
Participating preferred (s-a)	50c	10-22	10- 1
Photo Engravers & Electrotypers, Ltd.	‡50c	9- 2	8-15
Pillsbury Mills, Inc., common (increased)	50c	9- 2	8-13
$4 preferred (quar.)	$1	10-15	10- 1
Pitney-Bowes, Inc., common (quar.)	15c	9-12	8-15
4¼% convertible preferred (quar.)	53⅛c	10- 1	9-19
Pittsburgh Brewing Co., $3.50 pfd. (accum.)	$1	9-12	8-28
Pittsburgh Coke & Chemical, $5 pfd. (quar.)	$1.25	9- 1	8-20
Pittsburgh Consolidated Coal Co. (quar.)	35c	9-12	8-29
Pittsburgh Forgings Co. (quar.)	25c	9-25	9-10
Extra	10c	9-25	9-10
Pittsburgh Plate Glass	25c	10- 1	9-10
Pittsburgh Steel Co.—			
5½% prior preferred 1st series (accum.)	$1.37½	9- 1	8-15
Pittsburgh Youngstown Ashtabula Ry.—			
7% preferred (quar.)	$1.75	9- 2	8-20
Plastic Materials Corp.	5c	9- 2	8-20
Plymouth Oil Co. (quar.)	25c	9-25	9- 5
Poor & Co., class B	25c	9- 1	8-15
$1.50 class A (quar.)	37½c	9- 1	8-15
Portsmouth Steel Corp.	25c	9- 2	8-15
Potash Co. of America (quar.)	35c	9- 2	8-15
Extra	45c	9- 2	8-15
Powdrell & Alexander (quar.)	25c	9-15	9- 2
Extra	10c	9-15	9- 2
Powell River Co., Ltd., ordinary (irreg.)	‡35c	9-15	8-23
Power Corp. of Canada, 6% 1st pfd. (quar.)	‡$1.50	10-15	9-19
6% non-cum. partic. preferred (quar.)	‡75c	10-15	9-19
Pratt Food Co. (quar.)	$2.50	9- 2	8-23
Preferred Utilities Mfg. Corp.—			
5½% convertible 1st preferred (quar.)	13¾c	9- 2	8-22
Prentice-Hall, Inc., common (quar.)	70c	9- 2	8-20
$3 preferred (quar.)	75c	9- 2	8-20
Prentiss-Wabers Products (quar.)	15c	10- 1	9-20
Extra	5c	10- 1	9-20
Preston East Dome Mines, Ltd. (quar.	‡1½c	10-15	9-15
Proprietary Mines, Ltd. (interim)	‡3c	9- 5	8- 5
Prospect Hill Apartments, Inc., preferred	$1	10- 1	9-12
Public Electric Light, 6% pfd. (accum.)	$1.50	9- 2	8-18
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	10- 1	9-19
Public Service Co. of Colorado—			
4¼% preferred (initial quar.)	$1.06¼	9- 2	8-15
5% preferred	83⅓c	10- 1	----
6% preferred	$1	10- 1	----
7% preferred	$1.16⅔	10- 1	----
Public Service Co. of Indiana—			
Common (stock dividend) 1/20th of a shr. of Indiana Gas & Water common for each share held	----	9- 1	8-15
3½% preferred (quar.)	87½c	9- 1	8-15
Public Service Corp. of N. J.—			
Common (quar.)	35c	9-30	8-29
8% preferred (quar.)	$2	9-15	8-15
7% preferred (quar.)	$1.75	9-15	8-15
$5 preferred (quar.)	$1.25	9-15	8-15
6% preferred (monthly)	50c	9-15	8-15
6% preferred (monthly)	50c	10-15	9-15
Public Service Electric & Gas Co.—			
7% preferred (quar.)	$1.75	9-30	8-29
$5 preferred (quar.)	$1.25	9-30	8-29
Publicker Industries, com (stock dividend)— 1/40th share common stock for each share held	----	9-30	8-29
$4.75 preferred (quar.)	$1.18¾	9-15	8-29
Pullman, Inc. (quar.)	50c	9-15	8-22
Pure Oil Co., common (quar.)	25c	9- 1	8- 6
5% convertible preferred (quar.)	$1.25	10- 1	9-10
Purity Bakeries Corp. (quar.)	60c	9- 2	8-18
Purity Flour Mills, Ltd. com. (s-a)	‡25c	9- 1	8- 8
Pyrene Manufacturing Co.	20c	9-15	9- 2
Quaker State Oil Refining Corp. (quar.)	30c	9-15	8-29
Extra	15c	9-15	8-29
Queen Anne Candy Co. (quar.)	7½c	9-15	8-30
Ralston Purina Co. 3¾% pfd. (quar.)	93¾c	10- 1	9- 5
Common (quar.)	37½c	9-12	8-29
Rapid Electrotype (quar.)	25c	9-15	9- 1
Rath Packing Co.	35c	9-10	8-20
Raybestos-Manhattan, Inc.	37½c	9-12	8-29
Ray-O-Vac Company (quar.)	25c	9- 2	8-16
Rayonier, Inc., common	50c	10-15	9-30
$2 convertible preferred (quar.)	50c	10- 1	9-12
Reading Company—			
4% non-cum. 1st pfd. (quar.)	50c	9-11	8-21
4¾% preferred (quar.)	$1.18¾	10- 1	8-30
Real Silk Hosiery Mills, common (quar.)	15c	9-15	8-25
5% prior preferred A (quar.)	$1.25	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Reed-Prentice Corp. (quar.)	30c	9-11	9- 2
Reed Roller Bit Co.	25c	9-30	9-15
Reeves Brothers (quar.)	25c	10- 1	9- 3*
Regent Knitting Mills, Ltd.—			
$1.60 non-cum. preferred (quar.)	‡40c	9- 2	8- 1
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11- 1
Reliance Electric & Engineering—			
Common (increased)	50c	9-26	9-16
$2.10 convertible preferred (quar.)	52½c	11- 1	10-17
Reliance Grain, Ltd., 4% pfd. (quar.)	‡$1	9-15	8-30
Reliance Mfg. Co. (Illinois), com. (quar.)	25c	9- 1	8-14
3½% convertible preferred (quar.)	87½c	10- 1	9- 2
Remington Rand, Inc., new com. (initial)	25c	10- 1	9- 9
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Reo Motors, Inc. (quar.)	62½c	9-30	9-10
Republic Investors Fund—			
6% preferred A (quar.)	15c	11- 1	10-15
6% preferred B (quar.)	15c	11- 1	10-15
Republic Steel Corp., common (quar.)	25c	10- 2	9-10
Extra	25c	10- 2	9-10
6% prior preferred (quar.)	$1.50	10- 1	9-10
Revere Copper & Brass, common	25c	9- 2	8-11
Reynolds (R. J.) Tobacco, 3.6% pfd. (quar.)	90c	10- 1	9-10
Rheem Manufacturing Co., com. (quar.)	25c	9-15	8-26
4½% preferred (quar.)	$1.12½	9- 2	8-15
Rice-Stix Dry Goods—			
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richfield Oil Corp. (quar.)	25c	9-24	8-27
Riegal Paper Corp. (quar.)	30c	9-10	8-29
River Raisin Paper	10c	9-20	9- 5
Extra	10c	9-20	9- 5
Robbins & Myers, Inc.—			
$1.50 participating preferred (accum.)	75c	9-15	9- 5
Robertson (H. H.) Company	37½c	9-10	8-25
Robinson, Little & Co., Ltd., class A (quar.)	‡25c	9- 1	8-25
Rochester Gas & Electric—			
4% preferred F (quar.)	$1	9- 1	8-15
Rockwell Manufacturing Co.	10c	9- 5	8-22
Rockwood & Co., common (quar.)	30c	9- 2	8-12
5% preferred (quar.)	$1.25	10- 1	9-15
5% prior preference (quar.)	$1.25	10- 1	9-15
5% series A pfd. (quar.)	$1.25	10- 1	9-15
Rolland Paper Co., Ltd., 4¼% pfd. (quar.)	‡$1.06¼	9-15	8-20
Ronson Art Metal Works, Inc. (quar.)	30c	9-12	9- 3
Extra	20c	9-12	9- 3
Roos Brothers, Inc. (quar.)	50c	9-19	9-10
Ross Industries Corp. (quar.)	12½c	9-15	9- 1
Extra	12½c	9-15	9- 1
Royal Crown Bottling (Ky.), com. (quar.)	12½c	9- 2	8-15
Extra	12½c	9- 2	8-15
5% preferred (quar.)	12½c	9- 2	8-15
Ruud Manufacturing Co.	25c	9-11	9- 2
Ruppert (Jacob), common	25c	9- 1	8-15
4½% preferred (quar.)	$1.12½	10- 1	9-10
Russell Mfg. Co. (quar.)	37½c	9-15	8-29
St. Joseph Lead Co. (quar.)	50c	9-10	8-22
Extra	25c	9-10	8-22
St. Joseph Water Co., 6% pfd. (quar.)	$1.50	9- 2	8-11
San Francisco Remedial Loan Associates, Semi-annual	75c	12-20	12-13
Schiff Company (quar.)	25c	9-15	8-30
Schulte Real Estate Co., $6 pfd. (resumed)	$1.35	10- 5	10- 1
Scott Paper Co., common (quar.)	50c	9-13	9- 2*
$3.40 preferred (quar.)	85c	11- 1	10-17*
Scovill Mfg. Co., $3.65 preferred (quar.)	91¼c	9- 1	8-14
$3.65 preferred (quar.)	91¼c	12- 1	11-14
Scranton Lace Co.	60c	9-13	8-25
Scruggs-Vandervoort-Barney, com. (quar.)	15c	10- 1	9-19
$4.50 Series A preferred (quar.)	$1.12½	10- 1	9-19
Scythes & Co., Ltd., common (quar.)	‡19c	9-19	9- 8
5% preferred (quar.)	‡31¼c	9-19	9- 8
Seaboard Oil Co. (Del.) (quar.)	25c	9-15	9- 2
Sears Roebuck & Co. (quar.)	25c	9-10	8- 8
Seattle Gas Co. new com. (initial)	17½c	9-15	9- 1
Second Canadian International Investment, Ltd., 4% participating preferred (quar.)	‡10c	9- 2	8-15
Seeger Refrigerator Co (resumed)	20c	9-11	8-21
Seeman Bros., Inc. (quar.)	25c	9-15	9- 2
Seiberling Rubber Co.—			
4½% prior preferred (quar.)	$1.13	10- 1	9-15
5% class A preferred (quar.)	$1.25	10- 1	9-15
Seismograph Service Corp.	15c	9- 1	8-15
Semler (R. B.), Inc.	5c	9-11	8-30
Serrick Corp., class B (quar.)	25c	9-15	8-25
Extra	15c	9-15	8-25
Class A (quar.)	23c	9-15	8-25
Servel, Inc., $4.50 preferred (quar.)	$1.12½	10- 1	9-11
Shattuck (Frank G.) Co. (quar.)	25c	9-22	9- 2
Shawinigan Water & Power—			
4% preferred A (initial)	‡50c	10- 2	9- 2
Sheller Mfg. Corp.	12½c	9-13	9- 2
Shenango Valley Water—			
5% preferred (initial quar.)	$1.25	9- 2	8-20
Shepard-Niles Crane & Hoist Corp.—			
New common (initial)	60c	9-10	8-30
Sherwin Williams Co.—			
4% preferred (quar.)	$1	9- 2	8-15
Shuron Optical Co. (quar.)	35c	9-30	9-19
Signal Oil & Gas, class A (quar.)	50c	9-15	9- 1
Extra	50c	9-15	9- 1
Class B (quar.)	50c	9-15	9- 1
Extra	50c	9-15	9- 1
Signal Royalties Co., class A (quar.)	25c	9-15	8-30
Class B (quar.)	25c	9-15	8-30
Signode Steel Strapping com. (quar.)	20c	9- 1	8-15
5% preferred (quar.)	62½c	9- 1	8-15
Silknit, Ltd., 5% pfd. (quar.)	‡50c	9-15	8-29
Simmons-Boardman Publishing, common	$1	9- 2	8-25
$3 preferred (quar.)	75c	9- 2	8-25
Simmons Company (increased)	$1	9-10	8-27
Simon (H.) & Sons com. (quar.)	‡30c	9- 2	8- 1
5% preferred (quar.)	‡$1.25	9- 2	8- 1
Simonds Saw & Steel (irreg.)	80c	9-15	8-20
Simplicity Pattern Co., common (quar.)	10c	9-24	9-10
5½% convertible preferred (quar.)	13¾c	10-15	9-30
Simpsons, Ltd., 4½% preferred (quar.)	‡$1.12½	9-15	8-18
Singer Manufacturing Co. (quar.)	$1.50	9-12	8-22
Extra	$1.50	9-12	8-22
Sioux City Gas & Electric, com. (quar.)	40c	9- 2	8-18
$3.90 preferred (quar.)	97½c	9- 2	8-18
Skilsaw, Inc. (quar.)	45c	9-12	9- 2
Smith (Alexander) & Sons Carpets—			
Common (quar.)	35c	9-10	8- 8
Extra	65c	9-10	8- 8
3½% preferred (quar.)	87½c	9- 2	8- 1
Smith (Alsop) Paint & Varnish—			
7% preferred (quar.)	87½c	9- 2	8-25
Socony-Vacuum Oil Co. (quar.)	20c	9-15	8-15*
Sonotone Corporation com.	5c	9-30	9- 2
$1.25 conv. pfd. series A (quar.)	31¼c	9-30	9- 2
South Carolina Electric & Gas Co.—			
5% preferred (quar.)	62½c	9-30	9-19
South Penn Oil Co. (quar.)	25c	9-30	9-16
Southeastern Greyhound Lines (quar.)	40c	9- 1	8-18
Quarterly	40c	12- 1	11-17
Southern Advance Bag & Paper—			
4½% preferred (quar.)	$1.12½	9- 1	8-15
Southern & Atlantic Telegraph Co. (s-a)	62½c	10- 1	9-15
Southern California Edison (Calif.)—			
5% original preferred (quar.)	37½c	9-30	9- 5
4.32% preferred (quar.)	27c	9-30	9- 5
Southern California Water, 4% pfd. (quar.)	25c	9- 2	8-15
4½% preferred (quar.)	26½c	9- 2	8-15
Southern Canada Power Co.—			
6% participating preferred (quar.)	‡$1.50	10-15	9-19
Southern Natural Gas	37½c	9-12	9- 2
Southern Pacific Co. (quar.)	$1	9-22	9- 2*
Southern Railway Co. com. (quar.)	75c	9-15	8-15
5% non-cum. preferred (quar.)	$1.25	9-15	8-15
Southern Union Gas Co., common (quar.)	15c	9-15	8-30
4¼% preferred (quar.)	$1.06¼	9-15	9- 1
Southland Royalty Co.	50c	9-16	9- 1
Southwestern Electric Service (s-a)	33c	9-15	9- 5
Southwestern Life Insurance (Dallas)—			
Quarterly	35c	10-15	10-13
Southwestern Public Service, com. (quar.)	35c	9- 1	8-15
Sparks Withington Co.—			
6% convertible preferred (quar.)	$1.50	9-15	9- 5
Spear & Co., $5.50 1st preferred (quar.)	$1.37½	9- 2	8-15
$5.50 2nd preferred (quar.)	$1.37½	9- 2	8-15
Spencer Kellogg & Sons—			
New common (initial quar.)	40c	9-10	8-15
Spiegel, Inc., $4.50 preferred (quar.)	$1.12½	9-15	8-30
Spindale Mills	37½c	9-10	8-30
Extra	75c	9-10	8-30
Sprague Electric Co.	20c	9-15	8-29
Squibb (E. R.) & Sons, common	25c	9-12	8-28
$4 preferred (quar.)	$1	11- 1	10-15
Staley (A. E.) Mfg. Co., common (quar.)	40c	9- 6	8-26
$3.75 preferred (quar.)	94c	9-20	9-10
Standard Accident Insurance (Detroit)—			
Quarterly	36¼c	9- 5	8-25
Standard Brands, Inc. com. (quar.)	50c	9-15	8-15
$3.50 preferred (quar.)	87½c	9-15	9- 2
Standard Cap & Seal—			
$1.60 convertible preferred (quar.)	40c	9- 1	8-15
Standard Chemical Co., Ltd., com. (quar.)	‡10c	12- 1	10-31
5% preferred (quar.)	‡$1.25	12- 1	10-31
Standard-Coosa-Thatcher Co.	75c	10- 1	9-20
Year-end	$1	10- 1	9-20
Standard Dredging, $1.60 conv. pfd. (quar.)	40c	9- 2	8-20
Standard Milling Co. (increased quar.)	25c	9-20	9-10
Standard Oil Co. of California (Del.)	85c	9-15	8-15
Standard Oil Co. of Indiana (quar.)	37½c	9-10	8-11
Extra	25c	9-10	8-11
Standard Oil Co. (Ky.) (quar.)	35c	9-15	8-30
Extra	15c	9-15	8-30
Standard Oil Co. of Ohio, common	37½c	9-15	8-29
3¾% preferred A (quar.)	93¾c	10-15	9-30
Standard Paving & Materials, Ltd.—			
Participating convertible preferred (quar.)	‡31¼c	10- 1	8-29
Extra	‡31¼c	10- 1	8-29
Standard Railway & Equipment Mfg.—			
Irregular	50c	9- 3	8-22
Standard Stoker	50c	9- 2	8-12
Standard Wholesale Phosphate & Acid Works (quar.)	60c	9-10	9- 2
Stedman Brothers, Ltd. (quar.)	‡15c	10- 1	9-15
Sterchi Brothers Stores (quar.)	25c	9-12	8-29
Sterling Drug, Inc. (quar.)	50c	9- 2	8-15
Sterling Electric Motors	10c	10-10	9-30
Sterling Motor Truck	25c	9-25	8-29
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	10- 1	9-17
Stix Baer & Fuller Co.	25c	9-10	8-30
Stokely-Van Camp Inc., common	25c	10- 1	9-23
5% prior preference (quar.)	25c	10- 1	9-23
Stonega Coke & Coal Co.	$1	9- 2	8-15
Strawbridge & Clothier, $5 preferred (quar.)	$1.25	10- 1	9-18
Struthers-Wells Corp. (quar.)	25c	9-20	9-10
Stuart (D. A.) Oil Co., Ltd.—			
Class A participating pfd. (quar.)	‡20c	9- 2	8-15
Participating	‡60c	9- 2	8-15
Sunbeam Corp. (increased)	50c	9-30	9-20
Sun Oil Company	25c	9-15	8-25
Sunshine Mining Co. (quar.)	10c	9-30	8-29
Sutherland Paper Co. (quar.)	50c	9-15	8-29
Extra	25c	9-15	8-29
Swan-Finch Oil Corp., 6% preferred (quar.)	37½c	9- 3	8-15
4% 2nd preferred (quar.)	10c	9- 3	8-15
Swift & Co. (quar.)	40c	10- 1	8-29
Swift International Co., Ltd.—			
Deposit receipts (quar.)	40c	9- 1	8-15
Sylvanite Gold Mines, Ltd. (quar.)	2c	10- 1	8-18
Syracuse Transit Corp.	75c	9- 2	8-15
Tacony-Palmyra Bridge Co., 5% pfd. (quar.)	$1.25	11- 1	9-17
Talcott (James) Inc. (quar.)	15c	10- 1	9-15
4½% preferred (quar.)	56¼c	10- 1	9-15
Talon, Inc.	50c	9-15	9- 2
Taylor & Fenn Co., 4.32% pfd. (quar.)	27c	9-15	9- 2
Taylor, Pearson & Carson, Ltd. (Canada)—			
5% convertible preferred (quar.)	‡12½c	9- 1	8-16
Tennessee Corporation (quar.)	25c	9-24	9- 4
Extra	25c	9-24	9- 4
Teck-Hughes Gold Mines, Ltd. (interim)	‡5c	10- 1	8-22
Terre-Haute Water Works, 7% pfd. (quar.)	$1.75	9- 2	8-11
Texas Company (quar.)	50c	10- 1	9-10
Texas Gulf Producing Co. (increased)	30c	9- 6	8-22
Texas Gulf Sulphur	50c	9-15	8-26
Extra	50c	9-15	8-26
Texas & Pacific Railway Co.	$1	9-30	----
Texas Public Service (Del.) (quar.)	25c	9-10	8-30
Texas Southeastern Gas (quar.)	7½c	9-15	9- 1
Texon Oil & Land Co. (quar.)	10c	9-29	9- 2
Thermatomic Carbon, $5 preferred (s-a)	$2.50	12- 1	11-25
Thermoid Company (quar.)	20c	9-15	9- 3
Thomaston Mills (quar.)	50c	10- 1	9-15
Quarterly	50c	1-1-48	12-15
Quarterly	50c	4-1-48	3-15
Quarterly	50c	6-25-48	6-15
Thompson Products, Inc., common	25c	9-15	9- 1
4% preferred (quar.)	$1	9-15	9- 1
Tide Water Associated Oil (quar.)	25c	9- 2	8-11
Tile Roofing Co. (quar.)	25c	9-15	8-25
Timken Roller Bearing (increased)	75c	9- 5	8-20
Tip Top Tailors, Ltd. (quar.)	‡7½c	10- 1	9- 2
Tobacco Securities Trust—			
Ordinary (interim)	5%	9- 8	8- 1
Toronto Elevators, Ltd. (quar.)	‡10c	9- 2	8-21
Traders Finance Corp., Ltd.—			
4½% preferred (quar.)	‡$1.12½	10- 1	9-15
Transue & Williams Steel Forging Corp.—			
Quarterly	25c	9-10	8-27
Treesweet Products Co. (quar.)	12½c	9- 2	8-20
Trinity Universal Insurance Co. (Dallas)—			
Quarterly	25c	11-15	11-10
Truax-Traer Coal Co. (quar.)	35c	9-10	8-29
Tuckett Tobacco Co., 7% pfd. (quar.)	‡$1.75	10-15	9-30
Twentieth Century-Fox Film Corp.—			
Common (quar.)	75c	9-30	9- 9
$4.50 prior preferred (quar.)	$1.12½	9-15	9- 2
$1.60 convertible preferred	37½c	9-30	9- 9
208 South LaSalle Street Corp. (quar.)	62½c	10- 1	9-20
Underwood Corp. (irreg.)	$1	9-30	9-16*
Union Asbestos & Rubber Co. (quar.)	17½c	10- 2	9-10
Union Investment Co.	10c	10- 1	9-20
Union Oil Co. of California—			
$3.75 preferred A (quar.)	93¾c	9-10	8-20
Union Pacific Railroad, common (quar.)	$1.50	10- 1	9- 2
4% preferred (s-a)	$2	10- 1	9- 2
Union Tank Car Co. (quar.)	50c	9- 2	8-15
Union Trusteed Funds, Inc.—			
Union Common Stock Fund	5c	9-20	9-10
Extra	10c	9-20	9-10
Union Preferred Stock Fund	23c	9-20	9-10
Extra	40c	9-20	9-10
Union Bond Fund A	18c	9-20	9-10
Union Bond Fund B	15c	9-20	9-10
Extra	30c	9-20	9-10
Union Bond Fund C	5c	9-20	9-10
Union Sugar Co.	25c	9-10	8-30
Union Wire Rope Corp. (quar.)	20c	9-15	8-30
United Aircraft Corp., 5% conv. pfd. (quar.)	$1.25	9- 2	8-15
United Biscuit Co. of America—			
New common (initial)	25c	9- 2	8-14
United Carbon Co. (quar.)	50c	9-10	8-22
United-Carr Fastener (quar.)	30c	9-10	8-29
United Chemicals, Inc. (stock dividend)—			
30/1000ths share of Westvaco Chlorine Products, common stock for each share held	----	9-15	9- 2

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Name of Company	Per Share	When Payable	Holders of Rec.
United Elastic Corp. (quar.)	75c	9-10	8-22
United Electric Coal Cos. (quar.)	25c	9-10	8-22
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	10- 1	9-10
United Grain Growers, Ltd.—			
5% non-cum. preferred A	‡$1	10- 1	7-31
United Light & Railways Co. (Del.)—			
6% prior preferred (monthly)	50c	9- 2	8-15
6% prior preferred (monthly)	50c	10- 1	9-15
6.36% prior preferred (monthly)	53c	9- 2	8-15
6.36% prior preferred (monthly)	53c	10- 1	9-15
7% prior preferred (monthly)	58⅓c	9- 2	8-15
7% prior preferred (monthly)	58⅓c	10- 1	9-15
United Illuminating Co.	55c	10- 1	9-11
United States Gypsum Co., common (quar.)	50c	10- 1	9-15
Extra	$1	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
U. S. Envelope Co., common (s-a)	$2	9- 2	8-20
Special	$3	9- 2	8-20
7% preferred (s-a)	$3.50	9- 2	8-20
U. S. Graphite Co. (quar.)	25c	9-10	8-27
Special	75c	9-10	8-27
U. S. Guarantee Co. (N. Y.)	50c	9-30	9- 8
U. S. & Hoffman Machinery—			
4½% participating pfd. (quar.)	$1.06¼	9- 2	8-20
U. S. Leather Co. $4 partic. non-cum. class A	$1	9-15	8-15
U. S. Lines, common (quar.)	50c	9- 2	8-20
4½% preferred (s-a)	22½c	1-2-48	12-17
U. S. Pipe & Foundry Co. (quar.)	40c	9-20	8-30*
U. S. Playing Card Co. (quar.)	50c	10- 1	9-15
Extra	50c	10- 1	9-15
U. S. Potash Co.	65c	9-15	9- 1
U. S. Printing & Lithograph Co., com.	50c	9- 1	8-16
5% preferred (quar.)	62½c	10- 1	9-15
U. S. Rubber Co., common	$1	9- 8	8-18
8% 1st preferred	$2	9- 8	8-18
U. S. Spring & Bumper Co.—			
4½% preferred (quar.)	56¼c	9- 1	8-19
U. S. Steel Corp., common	$1	9-10	8- 8
U. S. Tobacco Co., common (quar.)	30c	9-15	9- 2
7% non-cum. preferred (quar.)	43¾c	9-15	9- 2
Universal Insurance Co. (quar.)	25c	9- 2	8-15
Universal Match Corp.	50c	9-15	8-30
Universal Pictures 4¼% pfd. (quar.)	$1.06¼	9- 1	8-15
Universal Products Co. (irreg.)	50c	9-12	8-28
Upper Michigan Power & Light—			
6% preferred A (quar.)	75c	10- 1	9-29
6% preferred A (quar.)	75c	1-1-48	12-30
4½% preferred B (quar.)	56¼c	10- 1	9-29
4½% preferred B (quar.)	56¼c	1-1-48	12-30
Upressit Metal Cap, 6% pfd. (accum.)	$2	10- 1	9-15
Upson-Walton Co. (increased)	25c	9-12	9- 1
Utah Power & Light Co.	30c	10- 1	9- 5
Utica Knitting Co., common (quar.)	$1	9- 8	8-29
5% prior preferred (quar.)	62½c	10- 1	9-20
5% prior preferred (quar.)	62½c	1-2-48	12-22
Valley Mould & Iron, common	75c	9- 2	8-20
$5.50 prior preferred (quar.)	$1.37½	9- 2	8-20
Vanadium-Alloys Steel	75c	9- 2	8-15
Van de Kamp's Holland Dutch Bakers	20c	9-30	9-10
Van Raalte Company, Inc.	60c	9- 1	8-20
Vapor Car Heating Co., 7% pfd. (quar.)	$1.75	9-10	9- 1
7% preferred (quar.)	$1.75	9-10	9- 1
7% preferred (quar.)	$1.75	12-10	12- 1
Veeder-Root, Inc. (quar.)	50c	9-15	8-30
Verney Corporation (quar.)	20c	9- 2	8-15
Verney Mills of Canada 4½% pfd. (quar.)	‡56c	10- 1	9- 8
Viceroy Mfg. Co., Ltd. (quar.)	‡9c	9-15	9- 1
Vick Chemical Co. (quar.)	30c	9- 2	8-15
Vicksburg Shreveport & Pacific Ry.—			
Common (s-a)	$2.50	10- 1	9- 8
5% non-cum. preferred (s-a)	$2.50	10- 1	9- 8
Viking Pump Co. (irreg.)	75c	9-15	8-30
Virginia-Carolina Chemical Corp.—			
6% partic. preferred (accum.)	$6	9- 2	8-15
6% partic. preferred (accum.)	$1.50	10- 1	9-15
Virginia Coal & Iron (quar.)	$1	9- 2	8-22
Virginia Dare, Ltd., 5% preferred (quar.)	‡31¼c	9- 1	8-18
Virginia Electric & Power, $5 pfd. (quar.)	$1.25	9-20	9- 2
Virginian Railway, common (quar.)	62½c	9-25	9-11
6% preferred (quar.)	37½c	11- 1	10-15
6% preferred (quar.)	37½c	2-2-48	1-15
6% preferred (quar.)	37½c	5-1-48	4-15
6% preferred (quar.)	37½c	8-2-48	7-15
Visking Corp., class A (quar.)	40c	9-15	9- 5
Class B (quar.)	40c	9-15	9- 5
Vogt Mfg. Corp.	20c	9- 2	8-15
Vulcan Corp., $3 conv. prior pfd. (quar.)	75c	9-30	9-15
$4.50 preferred (accum.)	$1.50	10-15	9-30
Vulcan Detinning Co., new com. (initial)	30c	9-20	9-10
New 7% preferred (initial quar.)	35c	10-20	10-10
Wabasso Cotton, Ltd. (quar.)	‡$1	10- 1	9-13
Wacker-Wells Building Corp. (s-a)	$1.50	9-15	8-15
Wagner Electric Corp. (quar.)	75c	9-20	9- 4*
Waite Amulet Mines, Ltd.	‡20c	9-10	8- 8
Walgreen Company, common (quar.)	40c	9-15	8-15
Extra	25c	9-15	8-15
4% preferred (quar.)	$1	9-15	8-15
Walker (Hiram) Gooderham & Worts (quar.)	†30c	9-15	8-15
Wamsutta Mills (quar.)	50c	9-15	8-20
Extra	$1	9-15	8-20
Warner Brothers Pictures (quar.)	37½c	10- 3	9- 5
Warren (S. D.) Co., common (quar.)	25c	9- 2	8-16
$4.50 preferred (quar.)	$1.12	9- 2	8-16
Washington Railway & Electric—			
5% preferred (quar.)	$1.25	9- 2	8-15
Washington Water Power, common	15c	9-30	9-25
$6 preferred (quar.)	$1.50	9-15	9- 5
Weeden & Co., 4% conv. preferred (quar.)	50c	10- 1	9-15
Wellman Engineering Co.	15c	9- 2	8-15
Wesson Oil & Snowdrift Co., Inc.—			
$4 preferred (quar.)	$1	9- 2	8-15
West Indies Sugar Corp., (special interim)	50c	11- 3	10-21
West Ohio Gas Co. (quar.)	15c	9-20	9- 5
West Texas Utilities, $6 preferred (quar.)	$1.50	10- 1	9-15
West Virginia Pulp & Paper (quar.)	25c	10- 1	9-15
Special	25c	10- 1	9-15
West Virginia Water Service (increased)	25c	9- 5	8-22
Western Auto Supply (quar.)	75c	9- 2	8-18
Western Pacific RR., common (quar.)	75c	11-15	11- 1
Common (quar.)	75c	2-15-48	2-1-48
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-48	2-1-48
Western Tablet & Stationery—			
5% preferred (quar.)	$1.25	10- 1	9-18
Westinghouse Air Brake (increased)	50c	9-15	8-15
Westmoreland Coal Co.	$1	9-12	8-29
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
Weston (Geo.), Ltd., 4½% pfd. (quar.)	‡$1.12½	9- 2	8-15
Weston Electrical Instrument Corp.	50c	9-10	8-25
Westvaco Chlorine Products	35c	9- 2	8-11
Weyerhauser Timber	75c	9- 4	8-21
Whites Auto Stores (quar.)	12½c	10-15	10- 1
Whitaker Paper Co. (increased)	$5	10- 1	9-16
Whitman (Wm.) Co., Inc.	$1.50	9- 2	8-15
Wieboldt Stores, Inc., common (quar.)	30c	10- 1	9-19
$4.25 preferred (quar.)	$1.06¼	10- 1	9-19
6% preferred (quar.)	75c	10- 1	9-19
Wilkes-Barre Lace Manufacturing Co.	25c	9- 2	8-15
Willson Products, Inc. (quar.)	20c	9-10	8-30
Wilson & Company, common	25c	9- 1	8-18
$4.25 preferred (quar.)	$1.06¼	10- 1	9-15
Winter & Hirsch, 7% preferred (quar.)	35c	9- 1	8-20
Wisconsin Co., 4½% preferred (quar.)	$1.12½	9- 1	8-25
Wisconsin Electric Power, common	25c	9- 2	8-15
3.60% preferred (quar.)	90c	9- 2	8-15
6% preferred (quar.)	$1.50	10-31	10-15
Wisconsin National Life Insurance (s-a)	20c	9- 2	8-22
Wisconsin Power & Light Co., common	28c	9-15	8-30
4½% preferred (quar.)	$1.12½	9-15	8-30
Wood Newspaper Machinery Corp.—			
5% conv. pfd. (quar.)	31¼c	9- 1	8-20
Woodward Governor Co. (quar.)	25c	9- 5	8-25
Extra	$1	9- 5	8-25
Wool Combing Corp. of Canada, Ltd. (quar.)	‡25c	10-10	9-25
Woolworth (F. W.) Co. (quar.)	50c	9- 2	8-11
World Investment Trust—			
Ctfs. of beneficial int. (increased)	10c	9- 2	8-22
Worthington Pump & Machinery Corp.—			
Common	50c	9-20	9- 5
4½% convertible prior preferred (quar.)	$1.12½	9-15	9- 5
4½% prior preferred (quar.)	$1.12½	9-15	9- 5
Wright-Hargreaves Mines (quar.)	‡4c	10- 1	8-21
Wrigley (Wm.), Jr. Co. (monthly)	25c	9- 2	8-20
Monthly	25c	10- 1	9-20
Monthly	25c	11- 1	10-20
Monthly	25c	12- 1	11-20
Wurlitzer (Rudolph) Co.	25c	9- 2	8-15
Yale & Towne Mfg. (quar.)	15c	10- 1	9- 5
Yellow Cab Co., common (increased)	25c	9-10	9- 5
Common (quar.)	25c	11- 1	10-25
Common (quar.)	25c	2-1-48	1-24
6% convertible preferred (quar.)	37½c	10-31	10-20
6% convertible preferred (quar.)	37½c	1-31-48	1-20
6% convertible preferred (quar.)	37½c	4-30-48	4-20
6% convertible preferred (quar.)	37½c	7-31-48	7-20
York Corp., 4½% preferred (quar.)	56¼c	10- 1	9-16
Young (L. A.) Spring & Wire Corp.	25c	9-15	9- 2
Youngstown Sheet Door	25c	9-15	8-30
Youngstown Sheet & Tube	$1	9-15	8-15

x Less 30% Jamaica income tax.

*Transfer books not closed for this dividend.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%. a Less British income tax

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Douglas, Ariz.

Bond Sale—The $138,000 city bonds offered Aug. 18—v. 166, p. 708—were awarded to a syndicate composed of Refsnes, Ely, Beck & Co., of Phoenix, the Bank of Douglas, and the Miners & Merchants Bank, of Bisbee, as 1s and 1½s, at a net interest cost of 1.96%. In addition to the above coupons the entire issue will bear interest to total 3% from date of said bonds to July 1, 1951. Interest J-J. Due serially from 1951 to 1961.

Maricopa County School Districts (P. O. Phoenix), Ariz.

Bond Sale—The $250,000 school bonds offered for sale on Aug. 11—v. 166, p. 203—were purchased by a syndicate composed of Bosworth, Sullivan & Co. and Peters, Writer & Christensen, both of Denver, and Harry Dahlberg & Co., of Tucson, as follows:

$229,500 Mesa High School District, at par, a net interest cost of 2.118%, for $67,000 maturing $13,000 on July 1, from 1956 to 1960 incl., as 1¾s; $67,500 maturing $13,500 on July 1, from 1961 to 1965 inclusive, as 2s; and $27,000 maturing $13,500 on July 1, from 1966 to 1967 inclusive, as 2¼s. In addition to said coupons, the entire issue will bear interest to total 3½%, from the date of said coupons to Jan. 1, 1949.

20,500 Mesa School District No. 4, at par, a net interest cost of 2.053%, for $7,500 maturing $1,500 on July 1, 1956 to 1960, as 1¾s, and $5,500 maturing July 1, $1,500 in 1961 to 1963, and $1,000 in 1964, as 2s. In addition to said coupons, the entire issue will bear interest to total 3½%, from the date of said bonds to Jan. 1, 1949.

Tolleson, Ariz.

Bond Sale—The bonds aggregating $70,000 were purchased by Refsnes, Ely, Beck & Co., of Phoenix, as follows:

$40,000 water bonds. Purchased at a net interest cost of 3.05%.

30,000 sewer of 1947 bonds. Purchased at a net interest cost of 2.74%.

The second highest bid was that of Kirby L. Vidrine & Co., Kenneth A. Ellis & Co., and Henry Dahlberg & Co., jointly, for $70,000 3½s.

ARKANSAS

Fayetteville, Ark.

Bond Sale—The $125,000 hospital and fire department bonds offered Aug. 12—v. 166, p. 611—were awarded to The City National Bank of Fort Smith as 2½s, at a price of 104.00, a basis of 2.235%. The bonds mature Sept. 1, as follows: $3,000 from 1950 to 1957 incl.; $3,500, 1958 to 1962 incl.; $4,000, 1963 to 1970 incl.; $4,500, 1971 to 1974 incl.; $5,000, 1975 to 1979 incl.; $5,500 in 1980, and $3,000 in 1981. The second highest bid was that of W. R. Stephens Investment Co., at 103.75.

Little Rock, Ark.

Bond Call—City Clerk H. C. Graham calls for payment on Sept. 1, 1947, 1½% Airport Refunding bonds Nos. 231 to 281, to the amount of $50,000. Dated Mar. 1, 1945. Due Mar. 1, as follows: $9,000 in 1958, and $20,500 in 1959 and 1960. Said bonds may be presented for payment at the Worthen Bank & Trust Co., Little Rock, and must have attached to them all interest coupons maturing after redemption date. These bonds are part of an original issue of $308,000.

Pine Bluff, Ark.

Bond Election—At an election to be held on Sept. 30 the voters will consider an issue of $85,000 hospital purchase bonds.

CALIFORNIA

Bakersfield, Calif.

Bonds Not Voted—At an election held on Aug. 13 the voters refused to authorize an issue of $2,000,000 civic improvement bonds.

Contra Costa County, Rodeo School District (P. O. Martinez), Calif.

Bond Sale—The $225,000 school bonds were awarded to The Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.124, as follows: for $100,000 maturing $10,000 on Sept. 1, from 1948 to 1957 incl., as 1¾s, $65,000 maturing Sept. 1, $10,000 from 1958 to 1962 incl., and $15,000 in 1963 as 2s; and $60,000 maturing Sept. 1, from 1964 to 1967, incl., as 2¼s. Interest M-S.

Imperial County School Districts (P. O. El Centro), Calif.

Bond Offering—W. J. McClelland, County Clerk, will receive sealed bids until 2 p.m. on Sept. 2 for the purchase of $626,500 not to exceed 5% interest construction bonds, as follows:

$256,500 Brawley School District bonds. Due Oct. 1, as follows: $27,000 from 1951 to 1959, incl., and $22,500 in 1960.

196,000 Calexico Union High School District bonds. Due Oct. 1, as follows: $6,000 in 1948, and $10,000 from 1949 to 1967, incl.

132,000 Calexico School District bonds. Due Oct. 1, as follows: $6,000 from 1948 to 1954, incl., and $5,000 from 1955 to 1972, incl.

33,000 McCabe Union School District bonds. Due $3,000 on Oct. 1 from 1952 to 1962, incl.

All of the bonds are dated Oct. 1, 1947. One bond for $500, others $1,000 each. Principal and interest (A-O) payable at County Treasurer's office. A certified check for 5% of the amount of each issue bid for, payable to order of the Chairman of the Board of Supervisors, is required. Legal opinion of O'Melveny & Myers, of Los Angeles, will be furnished the successful bidder.

Orange County, Costa Mesa Union School District (P. O. Santa Ana), Calif.

Bond Offering—Sealed bids will be received by B. J. Smith, County Clerk, until 11 a.m. on Sept. 2 for the purchase of $60,000 not to exceed 5% interest school bonds. Interest M-S. Dated Sept. 1, 1947. Denomination $1,000. Due $4,000 from Sept. 1, 1948 to 1962 incl. Principal and interest payable at the office of the County Treasurer. The bonds will be sold for cash only, and at not less than par and accrued interest. Each bid must state that the bidder offers par and accrued interest to the date of delivery and state separately the premium if any, and the rate of interest offered. Each bid shall be at a single rate of interest. Any bid for two or more rates of interest will be rejected. All bids must be unconditional. These are the bonds authorized at the election held on July 25. The proceedings for the issuance of said bonds will be submitted for approval to O'Melveny & Myers, of Los Angeles, and the opinion of said attorneys will be furnished to the successful bidder without charge. A certified check for 3% of par value of the bonds bid for, payable to the County Treasurer, is required.

Placer County, Roseville City Elementary School District (P. O. Roseville), Calif.

Bond Sale Postponed—The $75,000 not to exceed 5% interest construction bonds offered Aug. 25—v. 166, p. 804—were not sold because of an error in the sale notice. The bonds will be readvertised for award at 10:30 a.m. on Sept. 5.

San Bernardino County, Victor School District (P. O. San Bernardino), Calif.

Bonds Voted—At an election held on July 22 the voters authorized an issue of $150,000 construction bonds.

San Luis Obispo County (P. O. San Luis Obispo), Calif.

Bond Sale Postponed — The $270,000 not to exceed 5% interest school bonds originally offered Aug. 25—v. 166, p. 804— will remain on sale till 3 p.m. on Sept. 15. The offering consists of:

$145,000 Paso Robles Union Elementary School District bonds. Due from 1948 to 1962 incl.

125,000 Paso Robles Union High School District. Due serially from 1948 to 1962 incl.

The bonds are dated July 2, 1947. Interest payable J-J. These are the bonds authorized at an election held on June 10.

Sebastopol, Calif.

Bond Sale—The $210,000 improvement bonds offered Aug. 26—v. 166, p. 804—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Heller, Bruce & Co., and J. Barth & Co., all of San Francisco, C. N. White & Co., of Oakland, Lawson, Levy & Williams, and Stone & Youngberg, both of San Francisco, at a price of 100.004, a net interest cost of about 1.915%, as follows:

$120,000 1¾s, due $10,000 on June 15 from 1948 to 1959 incl., and $90,000 2s, due $10,000 on June 15 from 1960 to 1968 incl. Dated June 15, 1947.

Solano County, Dixon Sch. Dist. (P. O. Fairfield), Calif.

Bond Sale Details—In connection with the sale of $100,000 construction bonds offered July 7—166, p. 98—purchased by R. H. Moulton & Co., of Los Angeles, we now learn that the bonds were

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sold as follows: $28,000 maturing $4,000 on July 1, from 1948 to 1954 incl., as 1½s, $32,000 maturing $4,000 on July 1, from 1963 to 1972 incl., as 2¼s. A net interest cost of 2.097%. The bonds are dated July 15, 1947. Denomination $1,000. Principal and interest payable (J-J) at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff, Brown & Herrington, of San Francisco.

Stanislaus County, La Grange School District (P. O. Modesto), Calif.

Bond Sale—The $12,000 construction bonds were purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, paying a premium of $49.00 equal to 100.40. Interest payable A-O.

COLORADO

Delta County School District No. 3 (P. O. Paonia), Colo.

Bond Sale — The $90,000 construction bonds authorized at an election held on July 30 have been sold as 1¾s and 2½s.

CONNECTICUT

Darien (P. O. Darien), Conn.

Bond Offering—Albert L. Brunner, Town Treasurer, will receive sealed bids until 12 noon on Sept. 10 for the purchase of $425,000 Hindley School coupon bonds. Dated Oct. 1, 1946. Denomination $1,000. Due Oct. 1, as follows: $22,000 in 1947 to 1965, and $7,000 in 1966. Each bid must state a single rate of interest for all the bonds to be in multiples of 1/10th of 1%. Principal and interest payable at the Home Bank & Trust Co., Darien. Registerable as to principal only. The bonds will be prepared under the supervision of the above bank, and the authenticating certificate of said bonds will be signed thereon. The legality of this issue will be approved by Hawkins, Delafield & Wood, of New York City, a copy of whose opinion will be furnished without charge to the purchaser. No bid for less than par and accrued interest to date of delivery will be considered. Bonds will be delivered to the purchaser on or about Sept. 23, 1947, at the Central Hanover Bank & Trust Co., New York. Enclose a certified check for 2% of the par value of the bonds, payable to the Town Treasurer.

DELAWARE

Smyrna, Del.

Bond Sale — The $85,000 civic improvement bonds authorized at an election on July 1, were purchased by Laird & Co., of Wilmington, as 1⅞s, at a price of 100.074. Dated Sept. 1, 1947.

Wilmington, Del.

Bond Offering — Alexander R. Abrahams, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 9 for the purchase of $525,000 1½% interest sewer bonds. Dated Oct. 1, 1947. Interest payable A-O. Denomination $1,000. Due $21,000 Oct 1, 1948 to 1972. These bonds are being issued under authority of Chapter 115 of Volume 28 of the Laws of Delaware, and under authority of an Ordinance of the Council passed on July 24, 1947, and approved by the Mayor and Council of Wilmington, to borrow $525,000 for the installation, construction, and erection of sanitary sewers to be applied and expended under the charge of the street and sewer department of the City of Wilmington, and to authorize the issuance of $525,000 of bonds of the City of Wilmington for the aforesaid purposes. The successful bidder or bidders will be required to settle for bonds awarded them, at 11 a.m. (EST), on Oct. 1, or as soon thereafter as the bonds can be made ready for delivery at the City Treasurer's office. The genuineness of the signatures of the officials signing these bonds and of the seal impressed thereon will be certified to by the Central National Bank, Wilmington, and the opinion of Reed, Hoyt & Washburn, of New York City that the bonds are legal will be furnished to the successful bidder. A certified check for 10% of the face amount of the bonds payable to "The Mayor and Council of Wilmington", is required.

FLORIDA

Pinellas County (P. O. Clearwater), Fla.

Bond Sale—The $110,000 S.B.A. refunding, series 1947 bonds offered Aug. 11—v. 166, p. 612—were purchased by the First National Bank, of Tampa, as 2s, at 100.027, a basis of 1.997%. Interest A-O. The bonds are dated Oct. 1, 1947 and mature on Oct. 1, 1966.

St. Petersburg, Fla.

Bond Call — Mayor Bruce B. Blackburn announces the call for redemption on Oct. 1, of $105,000 refunding bonds, Nos. 12206 to 12310, dated April 1, 1944, maturing Oct. 1, 1979. Said bonds will be redeemed at their par value and accrued interest to Oct. 1, 1947, upon presentation at the Chase National Bank, New York City, or at the Florida National Bank of Jacksonville, with all appurtenant unpaid coupons, and interest will cease on date called.

Sarasota County (P. O. Sarasota), Fla.

Bond Sale—The $100,000 S.B.A. series 1947, refunding bonds offered Aug. 12—v. 166, p. 511—were purchased by the First National Bank, of Tampa, as 2s, at 100.035, a basis of 1.998%. Dated Oct. 1, 1947. Denomination $1,000. Due on Oct 1, 1966. Interest J-J. Payable at the Florida National Bank, Jacksonville.

ILLINOIS

Cairo Bridge Commission (P. O. Cairo), Ill.

Bond Call — Chairman Cairo Bridge Commission Ray Williams announces that in accordance with the provisions of Article II of the Trust Indenture securing the outstanding 2¾%, Toll Bridge Revenue Refunding bonds, dated Mar. 1, 1941, maturing April 1, 1956, callable on any interest payment date prior to maturity, that bonds of this issue for constructing the Cairo, Illinois-Wickliffe, Kentucky Bridge, aggregating $105,000, are called for payment on Oct. 1. Payment of the principal amount of said bonds so called for redemption, together with a premium of 2% on said principal amount, will be made on date called, on surrender of said bonds in negotiable form accompanied by April 1, 1948, and subsequent coupons at the Chemical Bank & Trust Co., New York. Coupons maturing Oct. 1, 1947, will be paid on presentation and surrender of such coupons.

Chicago Transit Authority, Ill.

Bonds All Sold—Harris, Hall & Co., Inc., Chicago, First Boston Corp. and Blyth & Co., Inc., both of New York, managers of the underwriting syndicate, announced on Aug. 27 that the entire issue of $105,000,000 bonds had been sold. The syndicate, it will be recalled, had until Sept. 12 to dispose of a minimum of $84,000,000 bonds in order to consummate its agreement with the Transit Authority. With the sale of $37,000,000 bonds on Aug. 27, the group was able to report the placement of the entire issue 17 days in advance of the deadline set for reaching the 80% minimum. The issue was originally offered at competitive sale on Aug. 5 but underwriting strength was inadequate and no bids were submitted. The Harris Hall banking group then entered into an agreement with the authority to underwrite the issue. In announcing the completion of the financing long in advance of the original schedule, a spokesman for the group stated as follows: "We are pleased with having achieved our goal in such speedy manner but above all we are gratified because of the contribution our group has made to the future development of Chicago. It assures modern transit facilities for this community and the solution of its transportation problem, financially, physically and from an economic standpoint."

Commenting on the achievement, John T. Rutter, in an article published in the Chicago "Journal of Commerce," stated as follows:

"An avalanche of orders precipitated by Tuesday's $7,500,000 sales snowball carried the $105,000,000 offering of Chicago Transit Authority revenue bonds to a crashingly successful completion yesterday. The city was assured a unified, co-ordinated municipally operated system of local transportation as inquiries for bonds, far in excess of the $37,500,000 unsold balance available at the opening of business materialized as though conjured.

"Street veterans were still a little dazed last night by the feat of financial legerdemain. Offerings of corporation bonds occasionally catch fire to go out the window in spectacular fashion, but in the background of such phenomena there is usually some such developments as the placing of a single order for a very large block. If the CTA offering was so aided it was not apparent on the surface.

"Rumor had it—and in yesterday's hurly-burly rumor thrived—that an unnamed institutional buyer in the East dispersed a large aggregate of orders among a number of members of the syndicate headed by Harris, Hall & Co., Inc., the First Boston Corp., and Blyth & Co., Inc.

"Whatever the truth of the rumored institutional — translatable as insurance company — buying, it was demand for the 3¾% term bonds due 1977 that sparked the day's activity. By the same token, Pacific Coast dealers, handicapped by the four-hour time lag from West to East, assured success of the offering by cleaning out the unsold serial bonds when all the terms were taken.

"Few in the country's financial centers doubted eventual completion of the CTA marketing when a sharp upturn in demand Tuesday left the underwriters only $16,500,000 short of their Sept. 12 sales goal of $84,000,000. Few doubted that on or before that date the commitment to take up the additional $21,000,000 would become effective. But it would have taken a seventh son of a seventh son to foresee yesterday's denouement."

Cook County School District No. 110, Ill.

Bond Sale Postponed—The sale of the $500,000 building bonds offered Aug. 18—v. 166, p. 709—was postponed because of a legal technicality. The bonds are dated Aug. 1, 1947 and are due serially from 1950 to 1966 inclusive.

East St. Louis, Ill.

Public Offering Scheduled—A syndicate headed by Shields & Co., and Allen & Co., both of New York, is expected to make public offering soon of $9,400,000 3½% bridge revenue bonds, to be dated July 1, 1947 and mature July 1, 1977.

Fairbury, Ill.

Bonds Voted—At a recent election the voters authorized an issue of $36,000 water tank construction bonds.

Hale (P. O. Monmouth), Ill.

Bond Sale—The $45,000 road bonds offered Aug. 21 were awarded to The First Galesburg National Bank & Trust Co., of Galesburg, as 1¾s, at a price of 101.314, a basis of about 1.564%. Bonds are dated Aug. 15, 1947. Denomination $1,000. Due Jan. 1, as follows: $4,000 from 1950 to 1954 incl., and $5,000 from 1955 to 1959 incl. The successful bidder to designate the place of payment and the paying agent. The Town will furnish the printed bonds and the opinion of Chapman and Cutler, of Chicago.

Phillips Township (P. O. Crossville), Ill.

Bond Sale—The $30,000 road bonds authorized at an election held on Aug. 2 have been sold to Barcus, Kindred & Co., of Chicago, as 3s. Dated Aug. 1, 1947. Due serially in 10 years.

Princeville Community High School District No. 206, Ill.

Bond Sale—The $400,000 construction bonds have been purchased by Negley, Jens & Rowe, of Peoria. Dated Aug. 9, 1947.

INDIANA

Bicknell, Ind.

Bond Sale—Benjamin Lewis & Co., of Chicago, were recently awarded an issue of $310,000 3½% water revenue bonds, due annually from 1948 to 1977 incl. Bonds maturing from 1968 to 1977 are callable in inverse numerical order in 1967 or on any interest dated thereafter.

Connersville, Ind.

Bond Sale—The $80,000 water works revenue bonds offered Aug. 4—v. 166, p. 512—were awarded to The Indianapolis Bond and Share Corp., of Indianapolis, as 2s, at a price of 100.9595, a basis of about 1.885%. Dated July 1, 1947. Interest F-A. Due $4,000 on Oct. 1, from 1948 to 1967 incl. The second highest bid was that of City Securities Corp., Indianapolis, for 2s, at a price of 100.846.

IOWA

Ames, Iowa

Bond Offering—J. W. Prather, City Auditor and Clerk, will receive bids immediately for the purchase of $59,500 2 and 2¼% interest, Iowa municipal and school general obligation bonds. Maturity dates and information to be furnished on request.

Ames Independent School District, Iowa

Bond Sale—The $42,000 building bonds offered Aug. 18—v. 166, p. 709—were purchased by The White-Phillips Co., of Davenport, as 1¼s, at a price of 100.59. Dated Sept. 1, 1947. Due serially until 1957. The second high bid of 100.53 for 1¼s, was made by Shaw, McDermott & Co.

New Aurelia Consolidated Indep. School District (P. O. Aurelia), Iowa

Bond Sale—The $90,000 building bonds offered Aug. 25—v. 166, p. 709—were awarded to the Carlton D. Beh Co., of Des Moines, as 1½s, at a price of 100.87, a basis of about 1.234%. Dated Oct. 1, 1947 and due $6,000 on Oct. 1 from 1948 to 1962 incl. Second high bid of 100.86 for 1½s was made by Halsey, Stuart & Co., Inc.

Whiting, Iowa

Bond Sale—The $40,000 electric plant revenue bonds were recently purchased by The Wachob-Bender Corp., of Omaha, as 2s, at a price of 102.00.

KENTUCKY

Letcher County (P. O. Whitesburg), Ky.

Bond Call—State Local Finance Officer W. L. Knuckles, Jr., announces that 2½% road and bridge refunding bonds Nos. 1 to 6, dated April 1, 1946, are called for payment on Oct. 1, at the Louisville Trust Co., Louisville.

Morgan County Educational Corporation (P. O. West Liberty), Ky.

Bond Call—The Secretary of Board of Directors calls for payment on Sept. 15, 1947, 4% First Mortgage bonds Nos. 13 to 63, dated Aug. 1, 1942. Owners and holders of these bonds are notified that said bonds should be surrendered at the place of payment designated therein.

Paris, Ky.

Bond Sale—The $70,000 electric power revenue bonds offered Aug. 26—v. 166, p. 709—were awarded to Stein Bros. & Boyce, of Louisville, as 2s, at a price of 102.50, a basis of about 1.545%. Dated Aug. 1, 1947 and due $7,000 on Aug. 1 from 1948 to 1957 incl. Callable at any time prior to maturity. Only one bid was submitted for the issue.

LOUISIANA

East Baton Rouge Parish (P. O. Baton Rouge), La.

Bond Offering—L. Paul Amiss, Secretary Police Jury, will receive sealed bids until 10 a.m. on Sept. 18 for the purchase of $3,925,000 not to exceed 4% interest, sewerage district bonds, divided as follows:

$1,475,000 District No. 6A revenue bonds. Due Oct. 1, as follows: $34,000 in 1950, $35,000 in 1951, $36,000 in 1952, $38,000 in 1953, $39,000 in 1954, $40,000 in 1955, $41,000 in 1956, $42,000 in 1957, $44,000 in 1958, $45,000 in 1959, $46,000 in 1960, $48,000 in 1961, $49,000 in 1962, $50,000 in 1963, $52,000 in 1964, $54,000 in 1965, $55,000 in 1966, $57,000 in 1967, $58,000 in 1968, $60,000 in 1969, $62,000 in 1970, $64,000 in 1971, $66,000 in 1972, $68,000 in 1973, $70,000 in 1974, $72,000 in 1975, $74,000 in 1976, and $76,000 in 1977.

900,000 District No. 6 ad valorem tax bonds. Due Oct. 1, as follows: $20,000 in 1948, $21,000 in 1949, $22,000 in 1950 and 1951, $23,000 in 1952 and 1953, $24,000 in 1954 and 1955, $25,000 in 1956, $26,000 in 1957 and 1958, $27,000 in 1959, $28,000 in 1960 and 1961, $29,000 in 1962, $30,000 in 1963 and 1964, $31,000 in 1965, $32,000 in 1966, $33,000 in 1967, $34,000 in 1968 and 1969, $35,000 in 1970, $36,000 in 1971, $37,000 in 1972, $38,000 in 1973, $39,000 in 1974, $40,000 in 1975, $41,000 in 1976, and $42,000 in 1977.

560,000 District No. 8 revenue bonds. Due Oct. 1, as follows: $13,000 in 1950 and 1951, $14,000 in 1952 and 1953, $15,000 in 1954 and 1955, $16,000 in 1956 to 1958, $17,000 in 1959, $18,000 in 1960 and 1961, $19,000 in 1962 and 1963, $20,000 in 1964 and 1965, $21,000 in 1966, $22,000 in 1967 and 1968, $23,000 in 1969, $24,000 in 1970 and 1971, $25,000 in 1972, $26,000 in 1973 and 1974, $27,000 in 1975, $28,000 in 1976, and $29,000 in 1977.

475,000 District No. 6A ad valorem tax bonds. Due Oct. 1, as follows: $11,000 in 1948 to 1950, $12,000 in 1951 to 1954, $13,000 in 1955 to 1957, $14,000 in 1958 and 1959, $15,000 in 1960 to 1962, $16,000 in 1963 to 1965, $17,000 in 1966 and 1967, $18,000 in 1968 and 1969, $19,000 in 1970 and 1971, $20,000 in 1972 and 1973, $21,000 in 1974 and 1975, and $22,000 in 1976 and 1977.

375,000 District No. 8 ad valorem tax bonds. Due Oct. 1, as follows: $9,000 in 1948 to 1952, $10,000 in 1953 to 1956, $11,000 in 1957 to 1959, $12,000 in 1960 to 1963, $13,000 in 1964 to 1966, $14,000 in 1967 to 1969, $15,000 in 1970 to 1972, $16,000 in 1973 and 1974, and $17,000 in 1975 to 1977.

100,000 District No. 9 ad valorem tax bonds. Due Oct. 1, as follows: $2,000 in 1948 to 1951, $3,000 in 1952 to 1965, $4,000 in 1966 to 1975, and $5,000 in 1976 and 1977.

40,000 District No. 9 revenue bonds. Due Oct. 1, as follows: $1,000 in 1950 to 1965, and $2,000 in 1966 to 1977.

Dated Oct. 1, 1947. Denomination $1,000. The ad valorem tax bonds are non-callable. The revenue bonds are callable on Oct. 1, 1952, and any interest payment date thereafter in inverse order of maturities at premiums of $25 for each bond redeemed on Oct. 1, 1952, or April 1, 1953; $20 for each bond redeemed on Oct. 1, 1953, or April 1, 1954; $15 for each bond redeemed on Oct. 1, 1954, or April 1, 1955; $10 for each bond redeemed on Oct. 1, 1955, or April 1, 1956; $5 for each bond redeemed

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on Oct. 1, 1956, or April 1, 1957, and thereafter without premium.

Bidders are requested to designate for each issue the rate or rates not to be borne by the bonds of the issue, and may specify either one or two places of payment. The bonds of each district will be awarded to the bidder whose bid produces the lowest total net interest cost on all the bonds of such district, after the deduction of premium. The bonds of each district will be sold as a unit and each bidder may submit bids for the bonds of any or all of the districts. Each bid for the bonds of District No. 6A must offer to purchase both the ad valorem tax bonds and revenue bonds of such district, each bid for the bonds of District No. 8 must offer to purchase both the ad valorem tax bonds and revenue bonds of such district, and each bid for the bonds of District No. 9 must offer to purchase both the ad valorem tax bonds and revenue bonds of such district.

Each issue of ad valorem tax bonds is payable from taxes to be levied without limitation as to rate or amount on all taxable property in the issuing district. Each issue of revenue bonds is payable from the net revenue derived from the operation of the sewer system to be acquired by the issuing district with the proceeds of such bonds and the ad valorem tax bonds of that district. Construction bids are to be received shortly prior to the reception of bids for the above bonds and, in addition to reserving the right to reject any or all bids, bids are to be conditioned upon the unqualified approving opinion of Chapman & Cutler, of Chicago, the cost of which will be paid by the district. Delivery of the bonds will be made in Baton Rouge, or in any city other than the Baton Rouge requested by the purchaser, but at the expense of the purchaser. Enclose a certified check for 2% of the amount of the bonds bid for, payable to the Treasurer of the Police Jury.

Jefferson Parish Water Works District No. 2 (P. O. Warrero), La.

Bond Sale—The $200,000 public improvement bonds offered Aug. 26—v. 166, p. 805—were awarded to a group composed of Nusloch, Baudean & Smith, Newman, Brown & Co., Lamar & Kingston, and John Dane, all of New Orleans, on a bid equal to a net interest cost of about 2.52%. Dated Sept. 1, 1947 and due on Sept. 1 from 1949 to 1967 incl. A group headed by Ernest M. Loeb & Co., was second high bidder, naming a net interest cost of 2.645%.

Loreauville, La.

Bond Sale—The $10,000 water works extention bonds offered Aug. 4—v. 166, p. 512—were purchased by the New Iberia National Bank, and the State National Bank, both of Iberia, jointly. The bonds are dated Oct. 1, 1947. Denomination $500. These bonds were authorized at an election on July 22.

Opelousas, La.

Bonds Voted—At an election held on Aug. 19 the voters approved an issue of $449,000 sewer line and disposal plant construction bonds.

Rayne, La.

Bond Offering — Simon Hulin, Town Clerk, will receive sealed bids until 8 p.m. on Sept. 23 for the purchase of $325,000 not to exceed 4% interest bonds, as follows:

$240,000 water and electric revenue bonds. Due on Oct. 1, as follows: $6,000 from 1949 to 1954 incl.; $7,000 from 1955 to 1959 incl.; $8,000 from 1960 to 1964 incl.; $9,000 from 1965 to 1969 incl.; $10,000 from 1970 to 1973 incl., and $11,000 from 1974 to 1977. These bonds are callable on Oct. 1, 1952, and any interest payment date thereafter in inverse order of maturities at premiums of $25 for each bond redeemed on or prior to Oct. 1, 1957; $20 for each bond redeemed thereafter on or prior to Oct. 1, 1962; $15 for each bond redeemed thereafter on or prior to Oct. 1, 1967; $10 for each bond redeemed thereafter on or prior to Oct. 1, 1972, and $5 for each bond redeemed thereafter prior to maturity.

55,000 park bonds. Due on Oct. 1, as follows: $2,000 from 1949 to 1965; and $3,000 from 1966 to 1972 inclusive.

30,000 airport bonds. Due on Oct. 1, as follows: $2,000 from 1949 to 1960 incl., and $3,000 in 1961 and 1962.

Dated Oct. 1, 1947. Interest A-O. Denomination $1,000. Bidders are requested to designate for each issue a rate or rates to be borne by the bonds, and may specify either one or two places of payment. Each award will be made on the basis of the lowest net interest cost to the Town on the bonds covered by the bid, after the deduction of premium. Each issue of ad valorem tax bonds is payable from taxes to be levied without limitation as to rate or amount on all taxable property in the Town. The revenue bonds are payable from the net revenues of the water and electric systems of the Town. The two ad valorem tax issues will be sold as a unit. Separate bids may be submitted for the revenue bonds. No bid may be for all three issues as a unit. No bid for less than par and accrued interest will be considered. Bids are to be conditioned upon the unqualified approving opinion of Chapman & Cutler, of Chicago, the cost of which will be paid by the Town. Enclose a certified check for 2% of the amount of the bonds bid for, payable to the Town Treasurer.

MAINE

Presque Isle Water District (P. O. Presque Isle), Me.

Bonds Not Sold—All bids received for the purchase of the $315,0000 water coupon bonds offered Aug. 25—v. 166, p. 805—were rejected. Dated Sept. 1, 1947. Denom. $1,000. Due Sept. 1, 1967. Purpose of proposed issue is to provide $290,000 for redemption of an equal amount of outstanding bonds maturing April 1, 1967, and $25,000 for improvements to the district's water plant. The bonds are to be direct obligations of the district. Principal and interest (M-S) payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MASSACHUSETTS

Leominster, Mass.

Note Sale—The $100,000 revenue notes were purchased by the Second National Bank, of Boston, at a 0.55% discount. Due Dec. 19, 1947.

Lynn, Mass.

Bond Offering — Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 3 for the purchase of $80,000 water mains and equipment loan 1947 coupon bonds. Dated Sept. 1, 1947. Denom. $1,000. Due $16,000 Sept. 1, 1948 to 1952. Bidder to name one rate of interest in a multiple of ¼ of 1%. Principal and interest payable at the First National Bank, Boston, or at the City Treasurer's office. These bonds will be valid general obligations of the City, and all taxable property in the City will be subject to the levy of unlimited ad valorem taxes to pay both principal and interest. They will be engraved under the supervision of and authenticated as to genuineness by the First National Bank, Boston. The favorable opinion of Storey, Thorndike, Palmer & Dodge, of Boston, approving the legality of this issue will be furnished without charge to the purchaser. No bid for less than par and accrued interest to date of delivery will be considered. Bonds will be delivered to the purchaser on or about Sept. 18, at the above bank. against payment in Boston funds.

Massachusetts (State of)

Bond Offering — Sealed bids will be received until Sept. 9 for the purchase of various bond issues aggregating $54,600,000. Bulk of the total consists of $50,000,000 veterans' services bonds which will mature $10,000,000 annually on May 15 from 1950 to 1954 incl.

Needham, Mass.

Bond Sale—The $500,000 hospital addition bonds offered on July 21,—v. 166, p. 312—was purchased by Weeden & Co., of N. Y., and the Mercantile-Commerce Bank and Trust Co., of St. Louis, jointly, as 1½s, at 101.167, a basis of 1.38%. The bonds are dated Aug. 1, 1947. Interest payable M-S. Due on Aug. 1, from 1948 to 1957 incl.

MICHIGAN

Erwin and Lake Townships Fractional Sch. Dist. No. 3 (P. O. St. Clair Shores), Mich.

Bond Call—District Secretary Dagmar Dallier calls for payment on Oct. 1, 1947, at par and accrued interest, 1940 Refunding bonds Nos. 151 to 175, dated Aug. 1, 1940, due Oct. 1, 1950, callable on any interest payment date on or after Oct. 1, 1945. Said bonds should be delivered to the Detroit Trust Co., Detroit, for payment.

Michigan (State of)

Paying Agent—The National Bank of Detroit is paying agent for the $30,000,000 soldiers' bonus bonds scheduled to be awarded on Sept. 10.

Rogers City, Mich.

Bond Sale—The $600,000 sewer disposal system bonds offered Aug. 4 — v. 166, p. 513 — were awarded to a syndicate composed of the First Michigan Corp., of Detroit, Inc., Braun, Bosworth & Co., Inc., H. V. Sattley & Co., of Detroit, and Stranahan, Harris & Co., Inc., of Toledo, at a net interest cost of 2.208%, as follows: $225,000 maturing Sept. 1, $20,000 from 1948 to 1952 inclusive, $25,000 from 1953 to 1957 inclusive, as 2s; and $375,000 maturing $25,000 on Sept. 1, from 1958 to 1967 inclusive, as 2¼s. Interest payable M-S. Dated Aug. 1, 1947. Denom. $1,000.

Wyandotte, Mich.

Bond Offering — Ford Wager, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 2 for the purchase of $108,000 not to exceed 1½% interest paving coupon bonds, as follows:

$92,000 special assessment bonds. Due on Jan. 1, as follows: $18,000 from 1948 to 1950 incl., and $19,000 from 1951 to 1952 incl.

16,000 city portion bonds. Due on Jan. 1, as follows: $4,000 in 1948, and $3,000 from 1949 to 1952 incl.

Dated Sept. 1, 1947. Denomination $1,000. Rate or rates of interest to be in multiples of ¼ of 1%. Principal and interest payable at the Wyandotte Savings Bank, Wyandotte. The bonds will be awarded to the bidder whose bid produces the lowest interest cost to the City after deducting the premium offered, if any. Interest on premium will not be considered as deductible in determining the net interest cost and interest will be computed from Sept. 2, 1947, to the respective maturity dates. No bids for less than all of the bonds of both issues will be considered. The special assessment bonds are issued in anticipation of the collection of special assessments and the full faith and credit of the City is pledged for their payment. The City is authorized and required by law to levy upon all the taxable property therein, such ad valorem taxes as are necessary to pay the City Portion bonds and interest thereon without limitation as to rate or amount. Bids will be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The legal opinion and printed bonds will be furnished without cost to the successful bidder. Enclose a certified check for 2% of the par value of the bonds, payable to the City.

MINNESOTA

Braham, Minn.

Certificate Sale — The $9,000 street improvement No. 1, certificates of indebtedness offered Aug. 22 were purchased by the First National Bank of Braham, as 3s. Interest J-J. Dated July 1, 1947. Due $900 Jan. 1, from 1949 to 1958 inclusive. Principal and interest payable at a suitable bank or trust company. Village will furnish the printed certificates and approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, without cost to the purchaser.

Winona, Minn.

Bond Sale—The $1,113,000 bonds offered Aug. 11—v. 166, p. 614—were purchased by a syndicate composed of the Northern Trust Co., of Chicago; Smith, Barney & Co., of New York, and William Blair & Co., of Chicago, as 1.40s, paying a premium of $7,723, equal to 100.693, a basis of 1.332%.

The sale consisted of:
$663,000 sewer bonds.
300,000 park improvem't bonds.
150,000 airport bonds.

The bonds were authorized at an election on April 7 and mature on Sept. 1 from 1950 to 1966, incl. Second highest bid was that of the First National Bank, St. Paul, and associates, for 1.40s, at a price of 100.51.

MISSISSIPPI

Greenwood, Miss.

Bond Offering—Bonner Duggan, City Clerk, will receive sealed bids until 7:30 p.m. on Sept. 2 for the purchase of $73,000 refunding bonds. Dated Oct. 1, 1947. Denomination $1,000. Due on Oct. 1, as follows: $2,000 from 1948 to 1952 incl., $4,000 from 1953 to 1966 incl., and $7,000 in 1967. Rate of interest to be fixed at sale. Principal and interest payable at a bank to be designated by the purchaser, subject to the approval of the City Council. The City will furnish the legal opinion of Charles & Trauernicht, of St. Louis, and will pay for the printing of the bonds. Delivery will be made to the purchaser on or before Nov. 1, 1947, in the City, without cost to the purchaser. Delivery elsewhere will be made at the expense of the purchaser. A certified check for 2% of the face amount of the bonds, payable to the City, is required.

Kemper County, De Kalb Special Consolidated School District (P. O. De Kalb), Miss.

Bond Sale—The $100,000 school bonds offered Aug. 7 were purchased by Bullington-Schas & Co., of Memphis, at a net interest cost of 2.973%.

Raymond, Miss.

Bond Offering — Lamar Puryear, Town Clerk, will sell at a public auction at 7:30 p.m. on Sept. 2 a $20,000 issue of full faith and credit bonds. Dated Sept. 1, 1947. Due serially from 1 to 12 years.

MISSOURI

Dixon, Mo.

Bond Sale—The $25,000 water works bonds were recently purchased by the Municipal Bond Corporation, of Chicago. Dated July 1, 1947. The bonds were approved as to legality by Charles & Trauernicht, of St. Louis.

Nodaway County (P. O. Maryville), Mo.

Bond Sale—The $275,000 general obligation road bonds offered on Aug. 6, were purchased by the Citizens State Bank, of Maryville, and Barret, Fitch & Co., of Kansas City, jointly, as 0.90s, paying a premium of $41.26, equal to 100.014, a basis of 896%. Due $45,000 from 1948 to 1952 incl., and $50,000 in 1953. These are the bonds authorized at an election held on July 22—v. 166, p. 313.

Rockport, Mo.

Bonds Defeated—At an election on Aug. 19 the voters rejected the following proposed bond issues: $125,000 water system improvement and $10,000 fire truck purchase.

St. Louis, Mo.

Bond Call—City Comptroller Louis Nolte announces that 1½% Public Buildings and Improvement Refunding bonds Nos. 351 to 750 to the amount of $400,000 are called for payment on October 1. Bonds are part of an original issue of $1,396,000 authorized by ordinance No. 41852 of the City, approved June 20, 1940. Dated Oct. 1, 1940. Due $100,000 Oct. 1, 1948 to 1951. Said bonds should be presented for payment at the Guaranty Trust Co., New York City.

MONTANA

Choteau County School District No. 7 (P. O. Loma), Mont.

Bond Sale—The $18,000 school house bonds offered on July 28—v. 166, p. 417— were awarded to The State Board of Land Commissioners. The bonds are dated July 1, 1947. Interest J-J.

Great Falls, Mont.

Bond Offering—W. P. Harrison, City Clerk, will receive sealed bids until 8 p.m. on Sept. 8 for the purchase of $17,400 not to exceed 6% interest, special improvement district No. 627 bonds. Interest J-J. Dated Sept. 1, 1947. Denom. $300. Due Jan. 1, 1955. Redeemable at the option of the City, at any time when funds are available. The bonds will be sold for not less than par and accrued interest and all bidders must state the lowest rate of interest at which they will purchase the bonds at par. A certified check for $870 payable to the above clerk, is required.

Hardin, Mont.

Bond Offering—Murt R. Sullivan, City Clerk, wil receive sealed bids until 8 p.m. on Sept. 2 for the purchase of $76,000 not to exceed 6% interest special improvement district No. 39 bonds. The bonds are dated Sept. 1, 1947. Interest J-J. Amortization bonds will be the first choice and serial bonds will be the second choice of the Council.

At the same time, Mr. Sullivan will also receive sealed bids for the purchase of $27,000 not to exceed 6% interest special improvement District No. 40 bonds. Dated Sept. 1, 1947. Interest J-J. Amortization bonds will be the first choice and serial bonds will be the second choice of the Council.

NEBRASKA

Walthill, Neb.

Bonds Defeated—At an election on Aug. 19 the voters rejected a proposed issue of $36,000 water works improvement bonds.

NEW JERSEY

Hawthorne, N. J.

Bonds Voted—The $40,000 veterans' housing bonds were approved by the voters at a recent meeting.

Lakewood Township School District (P. O. Lakewood), N. J.

Bond Offering—Charles E. Miller, District Clerk, will receive sealed bids until 8 p.m. on Sept. 10 for the purchase of $580,000 not to exceed 4% interest coupon or registered construction bonds. Dated Sept. 1, 1947. Denomination $1,000. Due Sept. 1, as follows: $17,000 from 1949 to 1958, incl.; $20,000 from 1959 to 1971, incl., and $25,000 from 1972 to 1977, incl. Bidder to name a single rate of interest, expressed in a multiple of 1/8th or 1/20th of 1%. Principal and interest (M-S) payable at Lakewood Trust Co., Lakewood. Issue was authorized at an election on July 22. Legal opinion of Hawkins, Delafield & Wood, of New York, will be furnished the successful bidder. A certified check for $11,600, payable to order of the Board of Education, is required.

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Sea Isle City, N. J.

Bond Sale—The $289,500 refunding bonds offered Aug. 25—v. 166, p. 710—were awarded to J. Van Ingen & Co., Inc., New York, and Dolphin & Co., of Philadelphia, on a bid for $288,500 bonds as 2¾s, at a price of 100.35, a basis of about 2.706%. The bonds are dated April 1, 1947, and mature on Oct. 1 from 1948 to 1963, incl. Bonds maturing from 1961 to 1963, incl., are callable, in inverse numerical order, on Oct. 1, 1948, or on any subsequent interest date, at a premium, amount depending on the date of redemption. Only one other bid was made for the issue, an account composed of Allen & Co. and J. B. Hanauer & Co., offering 100.21 for 3s.

Bond Call—Margaret Backman, City Clerk, announces the call for payment on Oct. 1, 1947, of 3½% refunding bonds, dated April 1, 1937 and maturing on April 1 from 1948 to 1967 inclusive. The bonds should be presented for payment at the First National Bank, Cape May Court House.

NEW MEXICO

Las Cruces, N. Mex.

Bonds Voted—At an election held on Aug. 12 the voters approved an issue of $475,000 hospital bonds.

New Mexico (State of)

Bond Sale—The $1,000,000 state highway debentures offered Aug. 11—v. 166, p. 615—were purchased by a syndicate composed of Glore, Forgan & Co., of New York, California Bank, of Los Angeles, Barret, Fitch & Co., of St. Paul, Foster & Marshall, of Seattle, and Fridley & Hess, of Houston, as 1.60s, at a price of 100.273, a net interest cost of 1.574%. Dated Aug. 1, 1947. Due $500,000 Feb. and Aug. 1, 1958. Interest F-A.

NEW YORK

Arcade, N. Y.

Bond Offering — Francis H. Connors, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 15 for the purchase of $32,000 not to exceed 5% interest, sewer coupon or registered bonds. Dated Aug. 15, 1947. Interest F-A. Denomination $1,000. Due on Aug. 15, as follows: $5,000 in 1948; $6,000 in 1949, and $7,000 from 1950 to 1952 incl. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest payable at the Citizens Bank of Arcade. The bonds will be valid and legally binding general obligations of the Village all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. Said bonds are issued pursuant to the Constitution and statutes of the State, including among others, the Village law and the Local Finance Law, for the purpose of the reconstruction of and additions to the sanitary sewer system of said Village, the period of probable usefulness of which is 30 years. The approving opinion of Vandewater, Sykes & Heckler, of New York will be furnished the purchaser without cost. A certified check for $640, payable to the Village, is required.

Cheektowaga Sewer District No. 5 (P. O. Cheektowaga), N. Y.

Bond Offering—C. Chase Zalemski, Town Supervisor, will receive sealed bids until 3 p.m. (DST) on Sept. 4 for the purchase of the following aggregating $203,000 not to exceed 5% interest coupon or registered bonds as follows:

$175,000 series C of 1947 bonds. Due July 1, as follows: $6,000 in 1948 to 1972, incl., and $5,000 in 1973 to 1977, incl. Issued for the construction of a pumping station and incidental improvements as an addition to the sewer system in said district.

28,000 series D of 1947 bonds. Due on July 1, as follows: $1,000 from 1948 to 1975, incl. Issued for the purpose of constructing a grit chamber and incidental improvements as an addition to the sewer in said district.

Dated July 1, 1947. Interest J-J. Denomination $1,000. Rate of interest to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Principal and interest payable at the Manufacturers and Traders Trust Co., of Buffalo. The bonds will be valid and legally binding general obligations of the town, payable in the first instance from a levy upon property in said district in the town, but if not paid from such levy, all the taxable real property within the town will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. The bonds will be delivered at New York, or at such other place as may be agreed with the purchaser about Sept. 15. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A certified check for $4,060 payable to the town, is required.

Greenburgh Union Free Sch. Dist. No. 4 (P. O. Hastings-on-Hudson), N. Y.

Bond Sale — The $70,000 land acquisition bonds offered Aug. 25—v. 166, p. 806—were purchased by the State Bank of Albany, as 1.20s, paying a premium of $77.70, equal to 100.11, a basis of 1.193%. The bonds are dated Sept. 1, 1947. Interest M-S. Due serially from 1948 to 1957.

Hempstead Union Free Sch. Dist. No. 7 (P. O. West Hempstead), New York

Bond Sale—The $560,000 building bonds offered Aug. 27—v. 166, p. 710—were awarded to a group composed of Marine Trust Co., Buffalo, R. D. White & Co., Roosevelt & Cross, and Vostal, Hall & Co., all of New York, as 2s, at a price of 100.78, a basis of about 1.939%. Dated Sept. 1, 1947 and due on Sept. 1 from 1948 to 1977 inclusive. Second high bid of 100.709 for 2s was made by Kidder, Peabody & Co., and Estabrook & Co., both of New York, jointly.

Lockport (P. O. R. F. D. No. 1 Lockport), N. Y.

Bond Sale — The $36,000 road improvement bonds offered Aug. 21 were awarded to the Niagara County National Bank, of Lockport, as 1.20s, at a price of 100.041, a basis of about 1.192%. The bonds are dated Sept. 1, 1947. Denomination $1,000. Due on March 1, as follows: $3,000 from 1948 to 1951, inclusive, and $4,000 from 1952 to 1957 incl. Principal and interest payable (annually) at the Niagara County National Bank & Trust Co., Lockport. The approving opinion of Fogle, Andrews & Pusateri, of Lockport, as to the validity of the bonds will be furnished without charge to the successful bidder.

New York City Housing Authority, New York

Note Sale — The $5,120,000 emergency housing notes offered Aug. 22—v. 166, p. 710—were awarded to the Chase National Bank of New York, at 0.80%, plus a premium of $42. Dated Aug. 29, 1947 and due Mar. 1, 1948. Second high bid of 0.90%, at par, was made by a group composed of the Chemical Bank & Trust Co., National City Bank of New York, Guaranty Trust Co., New York, Bank of America National Trust & Savings Association, of San Francisco, and Brown Bros., Harriman & Co., New York. Third and final bid of 0.93%, plus $111 premuim, was entered by Salomon Bros. & Hutzler of New York.

Niskayuna Sewer District No. 1 (P. O. Schenectady), N. Y.

Bond Offering—Sealed bids will be received by Harold N. Rowe, Town Supervisor, at the office of Roy W. Peters, 514 State St., Schenectady, until 11 a.m. (DST) on Sept. 4 for the purchase of $15,000 not to exceed 5% interest sewer coupon or registered bonds. Interest F-A. Dated Aug. 15, 1947. Denomination $750. Due $750 Aug. 15, 1948 to 1957. Rate of interest to be in multiples of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Principal and interest payable at the Schenectady Trust Co., Schenectady. The bonds will be valid and legally binding general obligations of the Town payable in the first instance from a levy upon benefited property in the District, but if not paid therefrom all the taxable real property of the Town will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. The bonds will be delivered at New York, N. Y., or at such other place as may be agreed with the purchaser, about Sept. 15. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for $300, payable to the Town.

North Hempstead Common School District No. 2 (P. O. East Williston), N. Y.

Bond Offering — Charles Schrimpf, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 10 for the purchase of $400,000 not to exceed 4% interest school coupon or registered bonds. Dated Sept. 1, 1947. Denomination $1,000. Interest M-S. Due on Sept. 1, as follows: $25,000 from 1948 to 1957 incl., and $30,000 from 1958 to 1962 incl. Rate of interest to be in a multiple of ¼ or 1/10th of 1% and must be the same for all the bonds. Principal and interest payable at the Nassau County Trust Co., Mineola. The bonds will be valid and legally binding general obligations of the District, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay the bonds and interest thereon without limitation as to rate or amount. The bonds are issued and sold pursuant to the Local Finance Law, for the purpose of construction of an addition to the North Side School, located in the Village of East Williston, in said District. The statutory authority for the power to spend the money for the object or purpose is the Education Law. The bonds will be delivered at the office of the successful bidder or at the option of the successful bidder at the office of Hawkins, Delafield & Wood, of New York City, on or about Sept. 22, whose opinion will be furnished the purchaser without cost. Enclose a certified check for 2% of the amount of the bonds, payable to the District.

Owego Union Free School Distirct No. 1, N. Y.

Bond Offering—Morris J. May, District Secretary, will receive sealed bids until 3:30 p.m. (DST) on Sept. 9 for the purchase of $150,000 construction coupon or registered bonds. Interest not to exceed 4%, payable M-S.

Dated Sept. 1, 1947. Denomination $1,000. Due Sept. 1, as follows: $10,000 in 1948 to 1954, $11,000 in 1955, $15,000 in 1956, and $9,000 in 1957 to 1962. Rate of interest to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all the bonds. Principal and interest payable at the First National Bank of Owego.

The period of probable usefulness of the object or purpose for which the indebtedness is to be contracted is 15 years. The bonds will be delivered at the office of the successful bidder or at the option of the successful bidder at the office of Hawkins, Delafield & Wood, of New York City, on or about Sept. 22, 1947, and their approving opinion will be furnished to the purchaser without cost. Enclose a certified check for 2% of the amount of the bonds bid for, payable to the district.

Poughkeepsie Union Free School District No. 7 (P. O. Poughkeepsie), N. Y.

Bond Sale—The $47,000 school bonds offered Aug. 11—v. 166, p. 615— were awarded to the Fallkill National Bank & Trust Co., Poughkeepsie, as 1.10s. Interest payable J-J. Dated July 1, 1947. Due $5,000 on July 1, from 1948 to 1956 incl., and $2,000 in 1957. Approved as to legality by Hawkins, Delafield & Longfellow of New York City.

Sherrill-Kenwood Water District (P. O. Sherrill), N. Y.

Bond Sale—The $90,000 water system bonds offered Aug. 18—v. 166, p. 711—were purchased by the Marine Trust Co., of Buffalo, as 1.60s at a price of 100.336, a basis of 1.565%. The bonds are dated Sept. 1, 1947. Due serially from 1948 to 1967 incl. Interest M-S.

Utica, N. Y.

Note Sale—The $1,200,000 tax anticipation notes offered Aug. 11—v. 166, p. 615—were awarded to The Chase National Bank of New York at 0.55%, plus a premium of $12.00. The notes are dated Aug. 14, 1947. Denomination $50,000. Payable Nov. 14, 1947. Approved as to legality by Vandewater, Sykes & Heckler of New York City.

NORTH CAROLINA

Clarkton, N. C.

Bond Sale—The $5,000 public improvement bonds offered Aug. 11 — v. 166, p. 615 — were purchased by Fox, Reusch & Co., of Cincinnati, as 3s, at a price of 100.32, a basis of about 2.941%. The bonds are dated Aug. 1, 1947. Due $500 on Feb. 1, from 1949 to 1958 incl. Second highest bid was that of George I. Griffin for 3s, at a price of 100.02.

Fayetteville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 2 for the purchase of $490,000 not to exceed 6% interest coupon bonds, as follows:

$320,000 street improvem't bonds. Due June 1, as follows: $10,000 from 1948 to 1951, incl.; $12,000, 1952 to 1957, incl.; $15,000, 1958; $16,000, 1959 to 1961, incl.; $20,000 in 1962, and $25,000 from 1963 to 1967, incl.

30,000 street bonds. Due June 1, as follows: $1,000 from 1948 to 1957, incl., and $2,000 from 1958 to 1967, incl.

140,000 storm sewer bonds. Due June 1, as follows: $3,000 from 1950 to 1964, incl.; $5,000 in 1965; $6,000 in 1966, and $7,000 from 1967 to 1978, incl.

All of the bonds are dated June 1, 1947. Denomination $1,000. Registerable as to principal only. Principal and interest (J-D) payable in New York City. Separate bid for each issue is required. Rate or rates of interest to be expressed in multiples of ¼ of 1%. A certified check for $9,800, payable to order of the State Treasurer, is required. Legal opinion of Mitchell & Pershing, of New York City, will be furnished the successful bidder.

Forest City, N. C.

Bond Sale—The $25,000 general refunding bonds offered Aug 18—v. 166, p. 711—were awarded to the Branch Banking & Trust Co., of Wilson, at a price of 100.56. Dated Sept. 1, 1947. Due as follows: for $10,000 maturing $5,000 on Mar. 1, 1966 and 1967 as 2¼s; and maturing $15,000 on Mar. 1, from 1968 to 1970 as 2½s. The second highest bid was that of R. S. Dickson & Co., Charlotte, for $10,000 2¼s and $15,000 2½s, at par.

Hazelwood, N. C.

Bond Sale—The $50,000 public improvement bonds offered Aug. 18—v. 166, p. 711—were awarded to The Branch Banking and Trust Co., of Wilson, as 2½s, at 100.33, a basis of 2.464%. Interest M-A. Dated Sept. 1, 1947. Due serially on Mar. 1 from 1949 to 1968 incl. Second highest bid was that of J. Lee Peeler & Co., and Vance Securities Corp., jointly, for $15,000 2s, at 100.015.

Mount Airy, N. C.

Bond Sale—The $140,000 bonds offered Aug. 19 were purchased by Vance Security Corp., of Greensboro, and J. Lee Peeler & Co., of Durham, jointly, as follows:

$120,000 water bonds at par, a net cost of 1.946%, for $60,000 maturing $2,000 on Mar. 1, from 1950 to 1954 incl., $5,000 from 1955 to 1964 at 2¼s; $40,000 maturing $5,000 on Mar. 1, 1965 to 1972, as 2s; and $20,000 maturing $5,000 in 1973 to 1976 incl. as 1½s.

20,000 sewer bonds as 2¼s, at 100.05, a basis of 2.24%. Due on Mar. 1, as follows: $1,000 from 1950 to 1959 incl., and $2,000 from 1960 to 1964 incl.

The bonds are dated Sept. 1, 1947. Domination $1,000. Registerable as to principal alone. Principal and interest payable in New York City. The approving opinion of Mitchell & Pershing, of New York City, will be furnished the purchaser.

Note Sale—The $166,000 issue of bonds anticipation notes were purchased by The First Securities Corp., of Durham, at 0.75% plus a premium of $5.00, as follows:

$110,000 street improvement notes.
6,000 municipal building notes.

The bonds are dated Sept. 1, 1947. Due on March 1, 1948.

Randolph County (P. O. Asheboro), N. C.

Bond Sale—The $159,000 coupon bonds offered Aug. 26—v. 166, p. 807—were awarded to a group composed of R. S. Dickson & Co., Charlotte, Vance Securities Corp., of Greensboro, and J. Lee Peeler & Co., of Durham, at a price of 100.013, a net interest cost of about 2.375%, as follows:

$25,000 refunding bonds, including $10,000 2¼s, due on Mar. 1 in 1962 and 1963, and $15,000 2½s, due from 1964 to 1966 incl.

59,000 road and bridge refunding bonds, including $29,000 2¼s, due on Mar. 1 from 1961 1963 incl., and $30.000 2½s, due from 1964 to 1966 incl.

75,000 school building bonds, including $54,000 2¼s, due on Mar. 1 from 1950 to 1963 incl., and $21,000 2½s, due from 1964 to 1966 incl.

All of the bonds are dated Sept. 1, 1947. Second high bid of 100.052 for $124,000 2½s and $35,000 2¼s was made by John Nuveen & Co., and the Wachovia Bank & Trust Co., Asheville, jointly.

Wilkes County (P. O. Wilkesboro), N. C.

Bond Sale—R. S. Dickson & Co., of Charlotte, were awarded the $45,000 school building bonds offered Aug. 19, at par, a net interest cost of 2.35%, as follows: for $25,000 maturing on June 1, $2,000 from 1950 to 1952 incl., $5,000 from 1953 to 1955 incl., and $4,000 in 1956 as 2½s; and $20,000 maturing $4,000 on June 1, from 1957 to 1961 incl., as 2½s. Interest payable J-D. The bonds are dated June 1, 1947. Registerable as to principal alone. Principal and interest payable in New York City. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished the purchaser.

NORTH DAKOTA

Harvey Water Main and Sewer Extension District No. 13, N. Dak.

Warrant Offering—Sealed bids will be received by E. E. Harris, City Auditor, until 8 p.m. on Sept. 2 for the purchase of $30,000 not to exceed 3% interest, coupon improvement warrants. Dated Oct. 1, 1947. Denomination $1,000. Due $3,000 from Oct. 1, 1949 to 1958, inclusive. Interest A-O. No bids will be considered for less than par.

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Surrey School District No. 41, N. Dak.

Bond Offering—A. L. Delly, District Clerk, will receive sealed bids until 4 p.m. on Sept. 2, at the County Auditor's office, Minot, for the purchase of $24,000 not to exceed 4% interest school bonds. Interest payable J-J. Dated July 1, 1947. Due July 1, 1949 to 1966. The Board reserves the right to redeem any or all bonds prior to date of maturity as funds become available. No sale to be made for less than par and accrued interest. (These are the bonds offered unsuccessfully on June 25.)

OHIO

Cincinnati, Ohio

Bond Sale—An issue of $496,000 city bonds offered Aug. 11—v. 166, p. 615—was purchased by The First National Bank, of Chicago, at 108.645. The bonds were held in the Investment Account of the City Sinking Fund.

Columbus, Ohio

Bond Sale—The $30,000 East Market House Construction bonds were purchased by Sweney, Cartwright & Co., of Columbus, as 1¼s, paying a premium of $78.51 equal to 100.261, a basis of 1.209%. The bonds were offered on Aug. 22—v. 166, p. 711—and are dated Sept. 1, 1947. Denomination $1,000. Due from 1949 to 1958 incl. The second highest bid for 1¾s, at 101.21, was made by J. A. White & Co., Cincinnati.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Offering—Frank J. Husak, Clerk Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 16 for the purchase of the following, not to exceed 3% interest, coupon or registered bonds:

$4,500,000 county hospital for tuberculosis building bonds. Due $113,000 on April 1, and $114,000 on Oct. 1, from 1949 to 1968 inclusive.

4,500,000 county hospital or hospital building bonds. Due $113,000 April 1, and $112,000 Oct. 1, from 1949 to 1968.

500,000 county hospital or hospital building bonds. Series A. Due $13,000 April 1, and $12,000 Oct. 1, from 1948 to 1967 incl.

400,000 county hospital for tuberculosis building bonds. Series A. Due $10,000 April and Oct. 1, from 1948 to 1967 inclusive.

355,000 county morgue building bonds. Series B. Due $9,000 April and Oct. 1, from 1949 to 1963 incl., and $9,000 April 1, and $8,000 Oct. 1, from 1964 to 1968 inclusive.

300,000 county offices building bonds. Series A. Due $8,000 April 1, and $7,000 Oct. 1, from 1948 to 1967 inclusive.

40,000 county morgue building bonds. Series A. Due $1,000 April and Oct. 1, from 1948 to 1967 inclusive.

Dated Oct. 1, 1947. Interest payable A-O. Denomination $1,000. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. Bids may be for all of said $10,595,000. Different interest rates may be bid for any single issue, but split rate bids for a single issue will not be considered. Principal and interest payable at the County Treasurer's office. All of said bonds were authorized at an election held on May 7, 1946, and are payable from a tax unlimited as to rate or amount. Delivery of bonds to be made on or about Oct. 1, 1947, at any bank in Cleveland, designated by the purchasers. Bids must be made on a blank form to be furnished upon application to the above Clerk. The proceedings incident to the proper authorization of these bonds have been taken under the direction of Squire, Sanders & Dempsey, of Cleveland, whose approving opinion, together with the printed bonds, will be furnished at the County's expense. A check for 1% of the amount bid for, payable to the County Treasurer, is required.

Euclid, Ohio

Bond Sale—The $65,000 transportation equipment bonds offered Aug. 26—v. 166, p. 615—were awarded to Ball, Burge & Kraus of Cleveland, as 1½s, at a price of 100.21, a basis of about 1.433%. Dated July 1, 1947 and due $13,000 on Dec. 1 from 1948 to 1952 incl. Second high bid of 100.15 for 1½s was made by Stranahan, Harris, & Co., Inc.

Eaton Exempted Village Sch. Dist., Ohio

Bond Offering — Clifford H. Stroh, Clerk-Treasurer, will receive sealed bids until 12 noon on Sept 10 for the purchase of $395,000 3% school bonds. Dated Oct. 1, 1947. Interest A-O. Denomination $1,000. Due $8,000 April and Oct. 1, from 1948 to 1965 incl., $8,000 April and $9,000 Oct. 1, 1966, and $9,000 April and Oct. 1, 1967 to 1971 incl. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. Principal and interest payable at the Eaton National Bank, Eaton. Issued under authority of the Laws of Ohio and of the Uniform Bond Act and by the voters at the general election on Nov. 5, 1946, and under and in accordance with a resolution of the Board of Education duly passed on June 27, 1947. Said bonds are payable from unlimited ad valorem taxes, and will be sold to the highest bidder for not less than the face value thereof and accrued interest. All bids must state the number of bonds bid for and the gross amount of bid and accrued interest to date of delivery. The proceedings looking to the issuance of said bonds have been taken under the supervision of Squire, Sanders & Dempsey, of Cleveland, whose approving opinion, together with the printed bonds, will be furnished, at its expense by the District. A certified check for $4,000, payable to the District, is required.

New Carlisle, Ohio

Bond Offering—T. W. Shroyer, Village Clerk, will receive sealed bids until 7 p.m. on Sept. 1 for the purchase of $8,000 3% interest water works bonds. Interest payable M-S. Dated Sept. 1, 1947. Denomination $500. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. The bonds will not be sold for less than par and accrued interest. A certified check for 2% of the amount of bonds bid for, payable to the Village Treasurer, is required.

Ohio State Bridge Commission (P. O. Columbus), Ohio

Bond Call—Secretary-Treasurer State Bridge Commission Ray Palmer announces the call for payment on Oct. 1, of Steubenville-Weirton Bridge Revenue Refunding, 1¾% bonds in the amount of $20,000. Dated Sept. 1, 1940. Due Oct. 1, 1950, and redeemable April 1, 1941, or on any interest payment date thereafter. Payment of the principal amount of said bonds so called for redemption, together with a premium of 1% of such principal amount will be made on or after Oct. 1, 1947, on surrender of said bonds in negotiable form accompanied by all April 1, 1948, and subsequent coupons at the Chemical Bank & Trust Co., New York City, or at the State Treasurer's office. Coupons maturing Oct. 1, 1947, and prior will be paid upon presentation and surrender.

St. Marys, Ohio

Bond Award Deferred—Bids submitted for the $180,000 coupon bonds offered Aug. 27, will not be opened until Sept. 10. Offering includes:

$150,000 storm and sanitary sewer improvement bonds. Due $3,000 Jan. and July 15, from 1949 to 1973 inclusive. These bonds were authorized at the election on Nov. 6, 1945.

30,000 municipal swimming pool construction bonds. Due $1,000 Jan. and July 15, from 1949 to 1963 inclusive, These bonds were authorized at an election on Nov. 5, 1946.

Dated July 15, 1947. Denomination $1,000. All of the bonds are payable from unlimited taxes. No bid for less than par and accrued interest. Principal and interest payable at the Home Banking Co., St. Marys. Bids may be made separately for each issue or for both or either of the issues. The favorable approving opinions of Peck, Shaffer & Williams, of Cincinnati, will be furnished the successful bidder, or bidders without cost. The City will pay for the printing of the bonds.

Shaker Heights (P. O. Cleveland), Ohio

Bond Sale—The $150,000 sewer and drain, series 2, bonds offered July 28—v. 166, p. 419—were purchased by Halsey, Stuart & Co., as 1½s, at 100.95, a basis of 1.325%. The bonds are dated Aug. 1, 1947. Denomination $1,000. Due from 1948 to 1957 incl. Interest A-O.

Toledo, Ohio

Bond Sale—The $24,500 street improvement bonds offered Aug. 12—v. 166, p. 515—were awarded to J. A. White & Co., of Cincinnati as 1¼s at 100.159, a basis of 1.20%. Dated Aug. 1, 1947 and due Aug. 1, as follows: $6,500 in 1949 and $6,000 from 1950 to 1952, inclusive. Second high bid of 100.091 for 1¼s was made by Ryan, Sutherland & Co. of Toledo.

Van Wert, Ohio

Bond Sale Cancelled—The sale of the $19,310 street bonds has been cancelled.

Youngstown, Ohio

Bond Offering—Forrest J. Cavalier, Director of Finance, will receive sealed bids until 12 noon (EST) on Sept. 19 for the purchase of the $185,000 2% interest coupon bonds as follows:

$93,000 refunding bonds. Due on Oct. 1, as follows: $9,000 from 1952 to 1954 inclusive, $12,000 from 1955 to 1957 inclusive and $15,000 from 1958 to 1959 inclusive.

72,000 equipment bonds. Due on Oct. 1, $12,000 from 1949 to 1954 inclusive.

20,000 street opening and extension bonds. Due on Oct. 1, $2,000 from 1949 to 1958 inclusive.

Dated Oct. 1, 1947. Denomination $1,000. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. Principal and interest payable at the office of the Sinking Fund Trustees. The bonds are payable from limited taxes. Different interest rates may be bid for different issues, but split rates will not be considered for any single issue. The bonds will be sold to the highest bidder for not less than par and accrued interest. The purchaser must be prepared to take up and pay for the bonds not later than Sept. 30, the money to be delivered at one of the banks in Youngstown, or at the office of the Director of Finance. All or no bids may be filed stating separately the interest rate and amount bid upon each issue and accompanied by a bond or certified check for $5,000, if the bid covers all issues, or $2,000 on the Refunding bonds, $2,000 on the Equipment bonds, and $1,000 on the Street Opening and Extension bonds. The proceedings for the bonds have been taken under the supervision of Squire, Sanders & Dempsey, of Cleveland, whose approving opinion will be furnished at its expense by the City. The printing of the bonds to be paid for by the City.

OKLAHOMA

El Reno, Okla.

Bond Offering—Ethel Dowell, City Clerk, will receive sealed bids until 7:30 p.m. on Sept. 2 for the purchase of $372,000 bonds, divided as follows:

$282,000 sanitary sewer and disposal plant bonds. Due as follows: $20,000 from 1950 to 1963, incl., and $2,000 in 1964.

50,000 water works improvement bonds. Due as follows: $4,000 from 1950 to 1961, incl.; and $2,000 in 1962.

40,000 fire fighting equipment bonds. Due as follows: $3,000 from 1950 to 1962, incl., and $1,000 in 1963.

Bonds will be awarded to the bidder stating the lowest rate of interest and agreeing to pay par and accrued interest. A certified check for 2% of the amount of the bid is required.

Jay, Okla.

Bond Offering Postponed—All bids received for the $26,000 water works extension bonds offered Aug. 25—v. 166, p. 807—were rejected due to changes made in maturity dates. The bonds will be readvertised and sold at a later date.

Wellston, Okla.

Bond Sale—The Wellston Bank was awarded the $7,000 fire truck and equipment bonds as 2¾s, at par.

OREGON

Bend, Ore.

Bond Sale—The $150,000 2% interest water refunding bonds offered Aug. 18—v. 166, p. 711—were awarded to The First National Bank, of Portland, at 101.149, a basis of 1.705%. The bonds are dated Aug. 15, 1947. Interest F-A. Due serially from 1948 to 1957, incl. Second high bid for 2s, at 100.613, was that of the U. S. National Bank, Portland.

Carlton, Ore.

Bond Sale Details—In connection with the sale of $20,000 street improvement bonds purchased by the First National Bank, of Portland, as 2½s—v. 166, p. 615—we learn that the bonds were sold for a premium of $29.40, equal to 100.147, a basis of 2.463%.

Hood River County, Hood River School District (P. O. Hood River), Ore.

Bonds Voted—At an election held on Aug. 18 the voters approved an issue of $300,000 construction bonds.

Lincoln County, Agate Beach Water District (P. O. Agate Beach), Ore.

Bond Offering — J. J. Tatum, Secretary Board of Commissioners, will receive sealed bids until 8 p.m. on Aug. 29 for the purchase of $15,000 not to exceed 2½% interest general obligation coupon bonds. Dated Sept. 1, 1947. Interest M-S. Denomination $500. Due Sept. 1, as follows: $500 from 1951 to 1958 and $1,000 from 1959 to 1969. Bonds maturing on and after Sept. 1, 1958, are subject to call and redemption at par and accrued interest on said date, or on any interest paying date thereafter. Principal and interest payable at the Bank of Newport, Newport. The bonds and the interest thereon will be payable from ad valorem taxes without limitation as to rate or amount; and payment additionally will be secured by a pledge of all of the net income of the Water System of the District. The bonds will be awarded to the bidder offering the lowest net interest cost upon the issue, premium offered, if any, considered and will be delivered complete, at the expense of the District at such City in Oregon as the successful bidder shall name. All bids must be unconditional, except as to qualification regarding approval of the validity of the issue by attorneys. Enclose a certified check for $500, payable to the District.

PENNSYLVANIA

Abington Township (P. O. Abington), Pa.

Bond Sale—The $150,000 sewer bonds offered on July 28—v. 166, p. 419—were awarded to Blair & Co., Inc., and Sheridan, Bogan Co., of Philadelphia, jointly as 1s, paying a permium of $305.00, equal to 100.20, a basis of about 0.94%. The bonds are dated Aug. 1, 1947. Due serially on Aug. 1 from 1949 to 1952, inclusive. Interest F-A.

Aliquippa, Pa.

Bond Offering—John Mihalic, Borough Secretary, will receive bids until 4:30 p.m. (DST) on Sept. 2 for the purchase of $150,000 general obligation coupon bonds. Dated Sept. 1, 1947. Denomination $1,000. Due Sept. 1, as follows: $8,000 in 1949 to 1958 incl.; and $7,000 from 1958 to 1968 incl. Registerable as to principal only. Bidder to name the rate of interest in a multiple of ¼ of 1%, which must be the same for all the bonds. Principal and interest are payable without deduction for any taxes (except gift, succession, or inheritance) levied pursuant to any present or future law of the commonwealth. The bonds will be sold to the highest responsible bidder subject to approval of the authorizing proceedings by the Department of Internal Affairs. No bid for less than par and accrued interest and for less than all of the bonds will be accepted. The purchaser will receive without charge the opinion of Burgwin, Churchill & Ruffin, of Pittsburgh, that the bonds are valid, general obligations of the borough payable from taxes without limitation of rate or amount. A certified check for $3,000, payable to the Borough, is required.

Erie (P. O. Erie), Pa.

Bond Sale — The $150,000 refunding bonds offered on Aug. 4—v. 166, p. 515—were purchased by Halsey, Stuart & Co., as 1s, at a price of 100.186 a basis of about 0.32%. The bonds are dated Aug. 15, 1947. Due $30,000 on Aug. 15, from 1948 to 1952 inclusive.

Harrisburg, Pa.

Bond Offering—A. A. Poist, Director of Accounts and Finance, will receive sealed bids until 12 noon (DST) on Sept. 5 for the purchase of $125,000 improvement bonds. Dated Sept. 15, 1947. Denomination $1,000. Due Sept. 15, as follows: $15,000 from 1948 to 1955 incl., and $5,000 in 1956. Bonds maturing on or after Sept. 15, 1953, are callable in whole or in part, at the option of the City at par and accrued interest on Sept. 15, 1952 or on any interest paying date thereafter, in inverse numerical order of maturity. Registerable as to principal only. Bidder to name the rate of interest in a multiple of ⅛ of 1%. Bids will be received for the entire issue at any one rate of interest, but no bid combining two different rates of interest will be accepted. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth, all of which taxes the City assumes and agrees to pay. The bonds will be sold to the highest responsible bidder, provided such bid is not less than par and accrued interest. The highest responsible bidder shall be the one who, having complied with the conditions of sale, offers to take the whole amount of the issue at the lowest interest cost to the municipality, which shall be determined by deducting from the total amount of interest to be paid on account of such bonds during the life thereof, the amount of premium offered, if any, over and above the face amount of the issue. These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs. A certified check for 2% of the face amount of the bonds, payable to the City Treasurer, is required.

Lower Saucon Township, School District (P. O. R. F. D. 4, Bethlehem), Pa.

Bond Sale—The $20,000 bus and garage funding bonds offered July 28—v. 166, p. 419—were purchased by Butcher & Sherrerd, of Philadelphia, as 2s, at 100.54, a basis of 1.89%. The bonds are dated Sept. 1, 1947. Interest M-S. Due from 1948 to 1957 inclusive.

Mt. Lebanon Township (P. O. Mt. Lebanon), Pa.

Bond Sale—The $200,000 general obligation bonds offered Aug. 4—v. 166, p. 515—were purchased by Elmer E. Powell & Co., of Pittsburgh, as 1½s, at a price of 101.131. The bonds are dated Sept. 1, 1947. Due serially from 1948 to 1967 incl. Interest M-S.

Ridley Township (P. O. Folsom), Pa.

Bond Offering—Sealed bids will be received by Roy W. Hocker, Secretary Board of Commissioners, until 8 p.m. (DST) on Sept. 10 for the purchase of $75,000 general obligation improvement bonds. Dated Oct. 1, 1947. Denomination $1,000. Due $5,000 Oct. 1, 1948 to 1962. Bidders to name the rate of interest in multiples of ⅛ of 1%, but no bid combining two different rates of interest will be accepted. Registered as to principal only. The bonds and the interest thereon will be payable without deduction or any tax or taxes, except succession or inheritance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth, all of which taxes the Township assumes and agrees to pay. The bonds will be sold to the highest responsible bidder, provided such bid is not less than par and accrued interest. The highest responsible bidder shall be the one who, having complied with the conditions of sale, offers to take the whole amount of the issue at the lowest interest cost to the Township, which shall be determined by deducting from the total amount of interest to be paid on account of such bonds during the life thereof, the amount of premium offered, if any, over and above the face amount of the issue. These obligations will be payable from ad valorem taxes. These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs. Enclose a certified check for 2% of the face amount of the bonds, payable to the Township Treasurer.

Ross Township Sch. Dist. (P. O. Westview, Pittsburgh 29), Pa.

Bond Offering—Esther S. Hoff, District Secretary, will receive sealed bids until 3 p.m. (DST) on Sept. 2 for the purchase of $55,000 school coupon bonds. Dated Sept. 1, 1947. Denomination $1.000. Due Sept. 1, as follows: $6,000 in 1948 to 1952, and $5,000 in 1953 to 1957. Bidders to name the rate of interest in multiples of ¼ of 1%. Registerable as to principal only. Principal and interest payable at Workmen's Savings Bank and Trust Co., Pittsburgh, without deduction for any taxes except gift, succession or inheritance taxes levied pursuant to any present or future law of the Commonwealth. The District will pay for the printing of the bonds. The sale of the bonds will be subject to the approval of the proceedings by the Department of Internal Affairs at Harrisburg, and the purchaser will be furnished with the approving opinion of Burgwin, Churchill & Ruffin, of Pittsburgh, free of charge. The bonds will be sold to the highest responsible bidder and no bids for less than par and accrued interest or for less than all of the bonds will be accepted. Enclose a certified check for $1,100, payable to the District Treasurer.

Scranton School District, Pa.

Bond Sale—The $334,000 refunding bonds offered Aug. 25—v. 166, p. 807—were purchased by Halsey, Stuart & Co., and the First National Bank, of Scranton, jointly, as 1¾s, paying a premium of $1,459.49, equal to 100.437, a basis of 1.656%. The bonds are dated Sept. 1, 1947. Due serially from 1948 to 1957 inclusive.

Summit Township School Authority (P. O. Harmonsburg), Pa.

Bonds Publicly Offered—An issue of $85,000 school building bonds is being offered by Johnson & Johnson, of Pittsburgh. Interest J-J. Dated July 1, 1947. Denomination $1,000. Due Jan. 1, as follows: $1,000 in 1950 and 1951; $2,000 from 1952 to 1961, and $3,000 from 1962 to 1982, callable on Jan. 1, 1958, or on any interest date thereafter prior to maturity in inverse order of their maturity at 103.50, plus accrued interest. Principal and interest payable at the Crawford County Trust Co., Meadville. Approved as to legality by Burgwin, Churchill & Ruffin, of Pittsburgh.

RHODE ISLAND

Providence, R. I.

Bond Sale—The $559,000 refunding series 11, bonds offered Aug. 25—v. 166, p. 807—were purchased by the Harris Trust & Savings Bank, of Chicago, and R. D. White & Co., of New York, jointly, as 1.80s, at a price of 100.4099, a net interest cost of 1.774%. The bonds are dated June 1, 1947. Due serially from 1953 to 1972 inclusive. Interest J-D.

SOUTH CAROLINA

Beaufort County (P. O. Beaufort), S. C.

Bond Purchased — Johnson, Lane, Space & Co., of Savannah, recently purchased $75,000 2½% road bonds, as follows:

$50,000 bonds. Due July 1, as follows: $2,000 from 1948 to 1960, incl., and $4,000 from 1961 to 1966, incl.

25,000 bonds. Due July 1, as follows: $1,000 from 1948 to 1960, incl., and $2,000 from 1962 to 1966, incl.

All of the bonds are dated July 1, 1947. Interest payable annually on July 1. Denomination $1,000. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. In the opinion of counsel said bonds constitute valid and binding obligations of the county, payable, both principal and interest, from an ad valorem tax, without limitation as to rate or amount, on all taxable property in said county. Adequate provision has been made for the levy and collection of said tax. Legality approved by Huger Sinkler, of Charleston.

Bluffton Township (P. O. Bluffton), S. C.

Bond Sale—An issue of $25,000 2½% (annually on July 1) road bonds was purchased recently by Johnson, Lane, Space & Co., of Savannah. Dated July 1, 1947. Denomination $1,000. Due July 1, as follows: $1,000 in 1948 to 1960, and $2,000 in 1961 to 1966. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. In the opinion of counsel said bonds constitute valid and binding obligations of the county, payable, both principal and interest, from an ad valorem tax, without limitation as to rate or amount, on all taxable property in said county. Adequate provision has been made for the levy and collection of said tax. Legality approved by Huger Sinkler, of Charleston.

Laurens, S. C.

Bond Sale—The $450,000 combined public utility system revenue bonds offered Aug. 26—v. 166, p. 712—were awarded to a syndicate composed of Robinson-Humphrey Co., of Atlanta; F. W. Craigie & Co., of Richmond; Johnson, Lane, Space & Co., Savannah, and G. H. Crawford & Co., of Columbus, at a price of 100.056, a net interest cost of about 2.598%, as follows: For $81,000 maturing Aug. 1, $8,000 in 1949; $9,000 in 1950, $10,000 in 1951 to 1953, $11,000 in 1954 and 1955, $12,000 in 1956, as 2s; $198,000 maturing Aug. 1, $12,000 in 1957 and 1958, $13,000 in 1959, $14,000 in 1960 and 1961, $15,000 in 1962 and 1963, $16,000 in 1964 and 1965, $17,000 in 1966 and 1967, 18,000 in 1968, 19,000 in 1969, as 2½s, and $171,000 maturing March 1, 20,000 in 1970 and 1971, $21,000 in 1972 to 1974, $22,000 in 1975, and $23,000 in 1976 and 1977, as 2¾s.

St. Helena Township (P. O. Beaufort), S. C.

Bond Sale — Johnson, Lane, Space & Co., of Savannah, recently purchased an issue of $50,000 2½% (annually on July 1) road bonds. Dated July 1, 1947. Denomination $1,000. Due July 1, as follows: $2,000 in 1948 to 1960, and $4,000 in 1961 to 1966. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. In the opinion of counsel said bonds constitute valid and binding obligations of the township, payable, both principal and interest, from an ad valorem tax, without limitation as to rate or amount, on all taxable property in said township. Adequate provision has been made for the levy and collection of said tax. Legality opproved by Huger Sinkler, of Charleston.

Sheldon Township (P. O. Yemassee), S. C.

Bond Sale—An issue of $25,000 2½% (annually on July 1) road bonds was purchased recently by Johnson, Lane, Space & Co., of Savannah. Dated July 1, 1947. Denomination $1,000. Due July 1, as follows: $1,000 in 1948 to 1960, and $2,000 in 1961 to 1966. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. In the opinion of counsel said bonds constitute valid and binding obligations of the township, payable, both principal and interest, from an ad valorem tax, without limitation as to rate or amount, on all taxable property in said township. Adequate provision has been made for the levy and collection of said tax. Legality approved by Huger Sinkler, of Charleston.

South Carolina (State of)

Certificate Sale—The $5,000,000 state highway certificates of indebtedness offered Aug. 11—v. 166, p. 616—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Goldman Sachs & Co., of New York, First National Bank, of Portland, Mercantile-Commerce Bank & Trust Co., of St. Louis, Trust Co. of Georgia, of Atlanta, W. E. Hutton & Co., of New York, Stroud & Co., of Philadelphia, City National Bank and Trust Co., of Kansas City, Milwaukee Co., of Milwaukee, Newman, Brown & Co., of New Orleans, and the National City Bank, of Cleveland, as 1.20s. The certificates are dated Aug. 15, 1947. Due on Aug. 15 from 1950 to 1955 inclusive. Interest F-A. Denomination $1,000. Principal and interest payable in New York, at any State agency, or at the State Treasury.

Swansea, S. C.

Bond Sale Postponed — The $65,000 not to exceed 4% interest water works unlimited tax bond sale has been postponed. The bonds are dated July 1, 1947. The bonds are due from 1948 to 1967 incl. Interest J-J.

Yemassee Township (P. O. Hardeeville), S. C.

Bond Sale—An issue of $25,000 2½% (annually on July 1) road bonds was purchased recently by Johnson, Lane, Space & Co., of Savannah. Dated July 1, 1947. Denomination $1,000. Due July 1, as follows: $1,000 in 1948 to 1961, and $2,000 in 1962 to 1966. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. In the opinion of counsel said bonds constitute valid and binding obligations of the township, payable both principal and interest, from an ad valorem tax, without limitation as to rate or amount, on all taxable property in said township. Adequate provision has been made for the levy and collection of said tax. Legality approved by Huger Sinkler, of Charleston.

TENNESSEE

Chattanooga, Tenn.

Bond Sale—The issue of $300,000 series A coupon airport bonds offered Aug. 26—v. 166, p. 712—was awarded to a group composed of Lehman Bros., of New York; Cumberland Securities Corp., of Nashville, and McDonald-Moore & Co., of Detroit, at a price of 100.04, a net interest cost of about 2.363%, as follows: $75,000 2¾s, due on Aug. 1 from 1950 to 1964, incl., and $225,000 2.30s, maturing on Aug. 1 from 1965 to 1967, incl. The bonds are dated Aug. 1, 1947.

Covington, Tenn.

Bond Offering—James J. Miller, City Recorder and Treasurer, will receive sealed bids until 8 p.m. on Sept. 16 for the purchase of the following bonds, not to exceed 2% interest:

$50,000 street improvement bonds. Due $5,000 on July 1, from 1952 to 1961 inclusive.

50,000 water improvement bonds, series 1. Due $5,000 on Jan. 1, from 1952 to 1961 inclusive.

Dated July 1, 1947. Interest J-J. Principal and interest payable at the City Recorder's office. Said bonds will not be sold for less than par and accrued interest. The purchaser will be required to pay all expenses in connection with issuing and printing said bonds.

Crockett County (P. O. Alamo), Tenn.

Bonds Voted—An issue of $200,000 road bonds was approved at an election held on Aug. 8.

TEXAS

Arp Independent School District, Texas

Bond Sale—An issue of $25,000 school house bonds, offered Aug. 18—v. 166, p. 712—was awarded to the Arp State Bank and Peoples National Bank, both of Arp, jointly. Dated Sept. 1, 1947. Due serially on Sept. 1 from 1948 to 1957 incl.

Bailey and Cochran Counties, Three-Way Consolidated County Line Independent School District (P. O. Goodland), Texas

Bonds Publicly Offered—The Columbian Securities Corp. of Texas, of Dallas, is making public offering of the following bonds aggregating $56,000:

$13,000 2½% construction bonds. Due on April 10, as follows: $1,000 from 1948 to 1954 incl., and $2,000 from 1955 to 1957 incl.

20,000 3% construction bonds. Due $2,000 on April 10 from 1958 to 1967 incl.

23,000 3½% construction bonds. Due on April 10, as follows: $2,000 from 1968 to 1971 incl., and $3,000 from 1972 to 1976 incl.

All of the bonds are dated July 1, 1947. Interest A-O. Denomination $1,000. Principal and interest payable att he Mercantile National Bank, Dallas. These bonds, authorized at an election held on June 28, 1947, constitute general obligations of the District, payable from ad valorem taxes levied against all the taxable property therein as provided by law. Legality approved by Gibson, Gibson & Boothman of Austin.

Beaumont, Texas

Bond Sale—The $2,000,000 water works improvement and extension revenue bonds offered Aug. 26—v. 166, p. 616—were awarded to a syndicate composed of the First Southwest Co. of Dallas, McClung & Knickerbocker of Houston, Russ & Co. of San Antonio, Rotan, Mosle & Moreland, Neuhaus & Co., Fridley & Hess, all of Houston; Rauscher, Pierce & Co. of Dallas, Westheimer & Co. of Cincinnati, Harold E. Wood & Co. of St. Paul, and A. W. Snyder & Co. of Houston, at a price of 100.059, a net interest cost of about 2.1359%, as follows: For $1,265,000 maturing Sept. 1, $115,000 in 1948, $118,000 in 1949, $120,000 in 1950, $123,000 in 1951, $125,000 in 1952,$128,000 in 1953, $130,000 in 1954, $133,000 in 1955, $135,000 in 1956, $138,000 in 1957, as 2s, and $735,000 maturing Sept. 1, $141,000 in 1958, $144,000 in 1959, $147,000 in 1960, $150,000 in 1961, and $133,000 in 1962, as 2¼s. Callable on Sept. 1, 1957, and on any interest payment date thereafter.

Bond Sale—The $1,250,000 bonds offered at the samet ime were awarded to a syndicate composed of John Nuveen & Co. of Chicago, Otis & Co. of Cleveland, Provident Savings Bank & Trust Co. of Cincinnati, Roosevelt & Cross of New York, Boettcher & Co. of Denver, Dempsey & Co., Kebbon, McCormick & Co., both of Chicago; Lyons & Shafto of Boston, Breed & Harrison of Cincinnati, Columbian Securities Corp. of Boston, Breed & Harrison of Cincinnati, Columbian Securities Corp. of Texas, of San Antonio; Crummer & Co., Inc. of Texas, of Dallas; Hess, Blizzard & Co. of Philadelphia, Soden-Zahner & Co. of Kansas City, R. A. Underwood & Co. of Dallas, Walter, Woody & Heimerdinger, Weil, Roth & Irving Co., both of Cincinnati; Barret, Fitch & Co. of Kansas City, Lovett Abercrombie & Co., and Moroney, Beissner & Co., both of Houston.

The syndicate bid a price of 100.006, equal to a net interest cost of about 2.2899% for the bonds to be callable after Sept. 1, 1963, and to bear interest rates as follows:

$500,000 Sewerage System Bonds. For $182,000 maturing Sept. 1, $14,000 in 1948 and 1949, $15,000 in 1950 and 1951, $17,000 in 1952 to 1954, $18,000 in 1955 to 1957, $19,000 in 1958, as 2½s; and $318,000 maturing Sept. 1, $19,000 in 1959, $20,000 in 1960 and 1961, $22,000 in 1962 to 1964, $23,000 in 1965 to 1967, $24,000 in 1968 and 1969, $25,000 in 1970 and 1971, and $26,000 in 1972, as 2¼s.

500,000 Street Improvement Bonds. For $182,000 maturing Sept. 1, $14,000 in 1948 and 1949, $15,,000 in 1950 and 1951, $17,000 in 1952 to 1954, $18,000 in 1955 to 1957, $19,000 in 1958, as 2½s; and $318,000 maturing Sept. 1, $19,000 in 1959, $20,000 in 1960 and 1961, $22,000 in 1962 to 1964, $23,000 in 1965 to 1967, $24,000 in 1968 and 1969, $25,000 in 1970 and 1971 and $26,000 in 1972, as 2¼s.

100,000 Storm Sewer Bonds. For $36,000 maturing Sept. 1, $2,000 in 1948, $3,000 in 1949 to 1954, $4,000 in 1955 to 1958, as 2½s; and $64,000 maturing Sept. 1, $4,000 in 1959 to 1964, and $5,000 in 1965 to 1972, as 2¼s.

100,000 Fire Stations Improvement Bonds. For $36,000 maturing Sept. 1, $2,000 in 1948, $3,000 in 1949 to 1954, $4,000 in 1955 to 1958, as 2½s; and $64,000 maturing Sept. 1, $4,000 in 1959 to 1964, and $5,000 in 1965 to 1972, as 2¼s.

50,000 Police Stations Improvement Bonds. For $18,000 maturing Sept. 1, $1,000 in 1948 to 1951, $2,000 in 1952 to 1958, as 2½s; and $32,000 maturing Sept. 1, $2,000 in 1959 to 1968, and $3,000 in 1969 to 1972, as 2¼s.

Benavides Independent Sch. Dist., Texas

Bonds Publicly Offered—M. E. Allison & Co., of San Antonio, are offering the following bonds:

$160,000 2¼% building bonds. Due $20,000 on June 10, from 1953 to 1960 incl.

110,000 2.40% building bonds.

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Due June 10, as follows: $20,000 in 1961; and $15,000 from 1962 to 1967 incl.

55,000 2% building bonds. Due on June 10, as follows: $5,000 from 1948 to 1950 incl., and $20,000 in 1951 and 1952.

Dated June 10, 1947. Denomination $1,000. Bonds maturing in 1958 to 1967 are callable on June 10, 1957. Principal and interest (J-D) payable at the Texas State Bank, Alice. Legality approved by Chapman & Cutler, of Chicago, and Gibson, Gibson & Boothman, of Austin.

Calhoun County (P. O. Port Lavaca), Texas

Bond Sale—The $150,000 hospital bonds authorized at the election held on Aug. 2 were sold.

Coleman, Texas

Bond Sale—The $350,000 water bonds authorized at an election held on Aug. 5 have been sold to the county as 2s and 2½s.

Commerce, Texas

Bonds Defeated—At an election on Aug. 19 the voters refused to authorize the following bonds: $250,000 water and sewer and $50,000 improvement.

El Paso, Tex.

Bonds Voted—At an elections held on Aug. 23 the voters authorized the following not to exceed 3% interest bonds:

$1,280,000 storm water drainage system bonds.
125,000 street and sanitary department equipment bonds.
100,000 playground improvement bonds.
100,000 fire station construction and site bonds.
70,000 street and alley intersection improvement bonds.
69,000 fire department equipment bonds.
50,000 street and alley improvement bonds.
48,000 park department equipment bonds.
38,000 tax department equipment bonds.
31,000 police department equipment bonds.
30,000 municipal airport road improvement bonds.
15,000 municipal airport equipment bonds.
14,000 engineering department equipment bonds.

Fort Hancock Independent School District, Texas

Bond Sale—The $135,000 school house bonds were purchased by the Robert McIntyre Co., of San Antonio, as follows: $53,000 maturing on Aug. 1, $1,000 from 1948 to 1951; $2,000 from 1952 to 1956 inclusive, $3,000 from 1957 to 1961 inclusive, and $4,000 from 1962 to 1967, as 3s, and $82,000 maturing on Aug. 1, $4,000 in 1968, $5,000 from 1969 to 1977, inclusive, $6,000 from 1978 to 1979 inclusive, and $7,000 from 1980 to 1982, as 3¼s. Interest payable F-A.

Gaines County (P. O. Seminole), Tex.

Bonds Voted—At an election held on Aug. 23 the voters authorized an issue of $650,000 road bonds.

Galveston County (P. O. Galveston), Tex.

Bonds Voted—At an election held on Aug. 23 the voters authorized the following bonds: $4,500,000 seawall and levee protection bonds; $1,000,000 county hospital bonds.

Guadalupe County (P. O. Seguin), Tex.

Bonds Voted—At the election held on Aug. 23 the voters authorized an issue of $750,000 road improvement bonds.

Hamlin Independent Sch. Dist., Texas

Bond Sale—The $60,000 school house bonds carried at an election on July 17—v. 166, p. 316—have been sold as 2½s, 3s, and 3¼s. Dated June 15, 1947. Approved as to legality by McCall, Parkhurst & Crowe, of Dallas.

Harris County (P. O. Houston), Tex.

Bonds Voted—At an election held on Aug. 23 the voters authorized an issue of bonds aggregating $11,500,000 as follows: $2,500,000 navigation district bonds; $9,000,000 road improvement bonds.

Hearne Independent Sch. Dist. Texas

Bond Sale—The $82,000 refunding bonds offered July 25—v. 166, p. 807—were sold at a net interest cost of 2.46521%. Dated Oct. 1, 1947. Denomination $1,000. Due serially from 1948 to 1967 inclusive.

Huntsville Independent Sch. Dist., Texas

Bond Sale Cancelled—Sale of the $350,000 not to exceed 3% interest, school house bonds has been cancelled due to a temporary injunction.

Killeen, Texas

Bond Sale—The $75,000 street improvement bonds were recently purchased by R. A. Underwood & Co., of Dallas, as 3s and 3½s. Dated July 15, 1947. Approved as to legality by McCall, Parkhurst & Crowe, of Dallas.

McCamey, Texas

Bond Call—City Secretary E. B. Heinze announces that Refunding bonds, Series 1940, Nos. 24 and 27 through 34, are called for payment on Oct. 1.

McLennan County (P. O. Waco), Texas

Bond Sale—The $425,000 road, series 1947 (non-callable) bonds offered Aug. 25—v. 166, p. 808—were purchased by the Citizens National Bank, of Waco, as 1¼s, at a price of 100.47, a basis of 1.162%. The bonds are dated Sept. 20, 1947. Interest M-S. Due serially from 1948 to 1957. The second highest bid was that of Northern Trust Co., Chicago, and Milton R. Underwood & Co., jointly, for 1¼s at a price of 100.029.

Midland Independent Sch. Dist. (P. O. Midland), Texas

Bond Sale Details—In connection with the sale of $1,000,000 construction bonds, report of which appeared in our July 21 issue—v. 166, p. 316—we learn that the bonds were purchased by Rauscher, Pierce & Co., of Dallas and associates.

Paris Independent Sch. Dist., Texas

Bond Sale Details—In connection with the sale of $750,000 school bonds to Crummer & Co., Inc., of Texas, of Dallas, and associates, reported in our July 28 issue—v. 166, p. 420—we learn that the bonds were sold as follows: $49,000 maturing April 1: $11,000 in 1948; $12,000 in 1949; $13,000 in 1950 and 1951, as 2¼s; and $676,000 maturing April 1: $14,000 in 1952; $15,000 in 1953 and 1954; $16,000 in 1955; $17,000 in 1956; $18,000 in 1957 and 1958; $19,000 in 1959; $36,000 in 1960 and 1961; $37,000 in 1962; $38,000 in 1963; $40,000 in 1964; $41,000 in 1965; $42,000 in 1966; $43,000 in 1967; $44,000 in 1968; $45,000 in 1969; $46,000 in 1970, and $48,000 in 1971 and 1972, as 2½s. Dated Aug. 15, 1947. Interest A-O. Denomination $1,000. Bonds maturing in 1963 to 1972 are redeemable at the option of the District in inverse numerical order on April 1, 1972, or on any interest payment date thereafter, at a price of 102.50, and accrued interest. Principal and interest payable at the First National Bank, Dallas. Said bonds constitute a voted, direct and general obligation of the District payable from an ad valorem tax levied against all taxable property located therein within the limits prescribed by law. Legality approved by Chapman & Cutler, of Chicago.

Potter County (P. O. Amarillo), Tex.

Bonds Voted—At an election held on Aug. 23 an issue of $750,000 hospital bonds were authorized.

Robstown Indep. Sch. Dist., Texas

Bonds Defeated—The $325,000 construction bonds were defeated at an election held on Aug. 2.

Sinton Indep. Sch. Dist., Texas

Bond Sale—The $80,000 school house bonds offered Aug. 25—v. 166, p. 808—were purchased by the Commercial State Bank, of Sinton, as 1½s. The bonds are dated Sept. 10, 1947. Interest M-S. Due serially from 1948 to 1959 inclusive.

Texas (State of)

Bonds Voted—The constitutional amendment authorizing the issuance of $45,141,000 not to exceed 3% interest construction bonds or notes was approved at an election on Aug. 23. The bonds are divided as follows:

$7,425,000 Texas Technological College, Lubbock bonds.
5,670,000 North Texas State Teachers College, Denton bonds.
5,175,000 Texas State College for Women, Denton bonds.
3,645,000 East Texas State Teachers College, Commerce bonds.
3,150,000 North Texas Agricultural College, Arlington bds.
3,015,000 Southwest Texas State Teachers College, San Marcos bonds.
2,565,000 John Tarleton Agricultural College, Stephanville bonds.
2,475,000 Sam Houston State Teachers College, Huntsville bonds.
2,436,000 West Texas State Teachers College, Canyon bonds.
2,385,000 Prairie View Agricultural and Mechanical College, Prairie View bonds.
2,115,000 College of Mines and Metallurgy, El Paso bonds.
2,115,000 Texas College of Arts and Industries, Kingsville bonds.
2,025,000 Stephen F. Austin State Teachers College, Nacogdoches bonds.
945,000 Sul Ross State Teachers College, Alpine bonds.

VERMONT

St. Johnsbury School District, Vt.

Bond Offering—William A. Bemis, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 3 for the purchase of $55,000 public school coupon bonds. Dated Sept. 1, 1947. Denomination $1,000. Due $11,000 Jan. 1, 1949 to 1953. Bidder to name the rate of interest in multiples of ¼ of 1%. Principal and interest payable at the National Shawmut Bank, Boston. The bonds will be authenticated as to their genuineness by said bank and their legality will be approved by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished the purchaser.

Swanton, Vt.

Bond Offering—R. A. Carman, Village Treasurer, will receive sealed bids until 7:30 p.m. (DST) on Sept. 10 for the purchase of $120,000 refunding bonds. Dated Oct. 1, 1947. Denomination $1,000. Due $6,000 on Oct. 1 from 1948 to 1967, incl. Bidder to name one rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the First National Bank of Boston. Legal opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished the successful bidder.

Winooski, Vt.

Bond Offering—Eugene H. Manseau, City Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 9 for the purchase of $125,000 coupon water bonds. Dated Oct. 1, 1947. Denomination $1,000. Due Oct. 1, as follows: $13,000 from 1948 to 1952, incl., and $12,000 from 1953 to 1957, incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the First National Bank of Boston. Legal opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished the successful bidder.

VIRGINIA

Bowling Green, Va.

Bond Call—Town Clerk C. R. Lynch calls for payment on Sept. 15, at the principal amount thereof and accrued interest, 5% water works, Series A of 1931, bonds to the amount of $15,000. Dated Sept. 15, 1931. Due Sept. 15, 1961. Said bonds will be redeemed at said redemption price upon presentation and surrender (with all coupons thereto appertaining maturing after Sept. 15, 1947), at the First and Merchants National Bank, Richmond.

Chase City, Va.

Bond Offering—G. B. Pruden, Town Clerk, will receive sealed bids until 12 noon (EST) on Sept. 8 for the purchase of $150,000 3% sewer coupon bonds. Dated Sept. 1, 1947. Interest M-S. Denomination $1,000. Due Sept. 1, as follows: $25,000 in 1957, 1962, 1967, 1972, and $50,000 in 1977. Principal and interest payable at the Peoples Bank & Trust Co., Chase City. Said bonds shall be direct and general obligations of the Town, payable as to both principal and interest from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable real property located within the corporate limits of the Town. Delivery of the bonds will be made on or after Oct. 1, 1947 in Chase City, or at such other place as may be agreed upon with the successful bidder, the cost of delivery at any such other place to be paid by such bidder. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without charge. Enclose a certified check for $3,000, payable to the Town.

Danville, Va.

Bond Offering—Randolph R. Hall, City Auditor, will receive sealed bids until Oct. 1 for the purchase of the following improvement bonds:

$1,250,000 street improvement bonds. Due $62,500 from 1948 to 1967, incl. Said bonds were authorized at an election held on May 6.
250,000 water system bonds. Due $10,000 from 1948 to 1972, incl. Said bonds were authorized by the City Charter. Dated Nov. 1, 1947.

WASHINGTON

Chelan County Sch. Dist. No. 100 (P. O. Wenatchee), Wash.

Bond Sale—The $40,000 school bonds offered on July 21—v. 166, p. 316—were purchased by Bramhall & Stein, of Seattle. The bonds are dated Aug. 1, 1947. Denomination $1,000. Principal and interest (F-A) payable at County Treasurer's office. The bonds are due Aug. 1, as follows: $4,000 from 1949 to 1953 incl., and $5,000 from 1954 to 1957 incl.

Island County (P. O. Coupeville), Wash.

Bond Offering—The Board of County Commissioners will receive sealed bids until 10 a.m. on Sept. 8 for the purchase of $115,000 not to exceed 4% interest court house building coupon bonds. Due in two to 20 years. Each bidder is required to submit a bid specifying (a) the lowest rate of interest and premium, if any, above par, at which such bidder will purchase said bonds; or (b) the lowest rate of interest at which the bidder will purchase said bonds at par. The bonds will not be sold for less than par and accrued interest. Enclose a certified check for 5% of the amount of the bid, payable to the County Treasurer.

Pacific County School District No. 118 (P. O. South Bend) Wash.

Bond Sale—The $69,000 school bonds offered Aug. 4—v. 166 p. 516—were awarded to Fordyce & Co., of Portland, as 1¾s. The bonds are in denominations of not less than $100. Interest annually. Due serially, beginning two years after the date issued. Payable at the County Treasurer's office.

WISCONSIN

Pardeeville, Wis.

Bond Sale—The $36,000 sewer system revenue bonds were awarded to Harley, Haydon & Co., of Madison.

Bonds Not Sold—The $15,000 not to exceed 3% interest general obligation sewer bonds were not sold because of an error in the notice of the sale. The bonds will be reoffered soon.

West Salem School District, Wis.

Bond Offering—H. L. Weingarten, District Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Sept. 15 for the purchase of $34,838 not to exceed 2½% interest bonds. Divided as follows:

$28,000 building bonds. Denomination $1,000. Due on Sept. 1, as follows: $1,000 in 1951; $2,000 in 1952, and $5,000 from 1953 to 1957 inclusive. These are the bonds authorized at the election held on Aug. 11.
6,838 refunding bonds. Denomination $1,000, one for $838. Due on Sept. 1, as follows: $1,838 in 1948; $2,000 from 1949 to 1950 inclusive, and $1,000 in 1951.

Dated Sept. 1, 1947. Interest M-S. Rate of interest to be in a multiple of ¼ of 1%, for not less than par, and no bid shall specify more than one interest rate for each issue, and no bid will be considered for less than all of the bonds of each issue. All other things being equal, preference will be given to the bid of par and accrued interest, or better, which specifies the lowest coupon interest rate. Principal and interest payable at the Union State Bank, West Salem. The bonds will be the direct general obligations of the district and are being issued subject to the approving opinion of Chapman & Cutler, of Chicago, which opinion will be furnished to the successful bidder at the expense of the District. The successful bidder shall furnish the printed bonds at his own expense. A certified check for $1,000, payable to the District Treasurer, is required.

WYOMING

Cody Wyo.

Bond Sale—A syndicate composed of Boettcher & Co., Bosworth, Sullivan & Co., Peters, Writer & Christensen, all of Denver, and Kalman & Co., of St. Paul, was awarded the $340,000 general obligation bonds authorized at an election held in July—v. 166, p. 316—at 100.25 as follows: $225,000 maturing $17,000 on Aug. 1, from 1948 to 1962 incl., as 2s; and $85,000 maturing $17,000 Aug. 1, from 1963 to 1967 incl., as 2¼s. Dated Aug. 1, 1947. Denomination $1,000. Interest payable F-A.

Goshen County School District No. 11 (P. O. Torrington), Wyoming

Bond Sale—The $14,000 school bonds offered July 28—v. 166, p. 420—were purchased by the State Treasurer, as 2½s, at par. The bonds are dated July 1, 1947. Interest J-J. Due serially from 1948 to 1972.

CANADA

QUEBEC

St. Lambert, Que.

Bond Sale—The $2,820,000 improvement bonds were purchased by a syndicate composed of A. E. Ames & Co., of Toronto, Banque Canadienne Nationale, of Montreal, Dominion Securities Corp., Wood, Gundy & Co., both of Toronto, L. G. Beaubien & Co., Credit Inerprovincial, Goeffrion, Robert & Gelinas and McNeil, Mantha, Inc., all of Montreal, as 2¼s and 3s, at 98.80. Due March 1, from 1948 to 1975. Interest M-S.