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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Earnings—

6 Months Ended June 30—	1947	1946
Total income	$665,469	$730,650
Expenses (incl. int. and taxes other than income taxes)	178,395	374,973
Provision for Federal income taxes	22,000	9,400
Provision for contingencies	50,000	------
Net income (excl. gain or loss on investm'ts)	$415,074	$346,277
Dividends paid	369,297	295,413

COMPARATIVE BALANCE SHEET

ASSETS—	June 30, '47	Dec. 31, '46
Cash	$3,642,041	$3,758,006
U. S. Govt. obligations	6,903,864	3,937,198
Current receivables	122,198	76,869
Investments (other than U. S. Govt. oblig.)	30,330,236	37,088,327
Total	$40,998,339	$44,860,400
LIABILITIES—		
Current payables and accruals	$117,065	$104,556
Reserve for contingencies	107,991	59,359
Coll. trust 4% bonds, due June 1, 1947	------	1,241,500
Coll. trust 4% bonds, due March 1, 1948	1,375,500	1,375,500
2½% bank loan, due Dec. 31, 1954	------	1,633,500
Net assets (applic. to 1,477,187 capital shares)	39,397,782	40,495,985
Total	$40,998,339	$44,860,400

—V. 165, p. 3045.

Agnew-Surpass Shoe Stores, Ltd.—To Split Stock—

The stockholders on Sept. 4 will vote on increasing the authorized common stock of no par value from 135,000 shares to 600,000 shares and on approving the subdivision of each outstanding common share into four new shares. At present, there are issued and outstanding 100,736 common shares.

After the four-for-one split-up, there will be outstanding 402,944 shares, and 197,056 shares will be in the company's treasury available for future financing if and when this is deemed desirable, according to R. Karn, President.

The outstanding preferred shares were called for redemption as of July 1, 1946, as a result of which a total of 6,912 preferred shares were presented by the holders thereof for conversion into 20,736 shares of common stock and the balance of the outstanding preferred stock, amounting to 3,088 shares, were redeemed. At the meeting scheduled for Sept. 4, the stockholders will also vote on approving the cancellation of these preferred shares and 5,000 additional unissued shares of preferred stock.

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED MAY 31

	1947	1946
*Sales	$6,986,816	$6,625,114
Net operating profit for year	855,131	823,151
Provision for income and excess profits taxes	408,952	526,914
Refundable portion of excess profits tax	------	Cr59,043
Provision for depreciation	32,594	26,301
Directors' fees (other than executives)	345	615
Net earnings	$413,240	$328,364
Divs. on pfd. stock (excl. subsid. co.'s portion)	------	56,019
Dividends on common stock	191,398	106,717
†Earnings per common share	$4.10	$3.23

*After deducting remuneration of executives' and legal fees of $116,543 in 1947 and $112,979 in 1946. †Based on 100,736 shares in 1947 and 84,251 shares in 1946.

CONSOLIDATED BALANCE SHEET, MAY 31

(Incl. The John Ritchie Co., Ltd., a Wholly-Owned Subsidiary)

ASSETS—	1947	1946
Cash on hand and in banks	$2,402	$205,220
Dominion of Canada bonds	------	126,375
Equity in bonds and shares held for employees	23,987	37,000
Accounts and bills receivable (net)	281,821	236,849
Merchandise inventories	2,390,779	1,897,176
Prepaid expenses and accrued revenue	18,173	10,690
Life insurance and fire insurance deposits	17,607	16,714
Refundable portion of excess profits tax	289,192	316,161
Land, buildings, machinery, etc. (net)	314,891	249,919
Patents under lease and producing revenue	15,000	15,000
Total	$3,353,852	$3,111,104
LIABILITIES—	1947	1946
Accounts payable	$721,516	$529,788
Accrued wages and expenses	99,449	92,866
Provision for income, excess profits and other taxes, less payments on account	236,153	267,357
Dividends payable	50,368	12,145
Fire insurance reserve	25,818	25,818
7% convertible preferred stock (par $100)	------	694,000
*Common stock of no par value	957,656	408,156
Capital surplus	308,800	------
Earned surplus	954,092	1,080,975
Total	$3,353,852	$3,111,104

*Represented by 100,736 shares in 1947 and 84,251 shares in 1946.
—V. 165, p. 805.

SPECIALIST IN

FLORIDA & NEW JERSEY

Municipal Bonds

MUNICIPAL DEPARTMENT

ALLEN & COMPANY

Established 1922

30 BROAD STREET NEW YORK 4, N. Y.

Telephone: HAnover 2-2600 Bell Teletype: NY 1-573

Air Reduction Co., Inc.—Earnings—

(Including wholly owned subsidiaries)

Period End. June 30—	1947—3 Mos.—	1946	1947—6 Mos.—	1946
Gross sales, less disc't, returns, etc.	$22,176,453	$17,868,817	$42,044,062	$34,250,842
Operating expenses	18,746,360	15,569,258	35,688,569	29,943,741
Prov. for depreciation	815,136	676,678	1,604,056	1,359,292
Net oper. income	$2,614,957	$1,622,881	$4,751,437	$2,947,809
Other inc. (less income charges)	19,079	103,824	321,765	259,745
Total income	$2,634,036	$1,726,705	$5,073,202	$3,207,554
Interest expense	169,630	170,782	334,499	342,551
Prov. for Fed. taxes on income	965,759	602,959	1,812,063	1,125,314
Net income	$1,498,647	$952,964	$2,926,640	$1,739,689
Common shares outstdg. (no par)	2,736,856	2,736,856	2,736,856	2,736,856
Earnings per share	$0.55	$0.35	$1.07	$0.64

—V. 165, p. 2541.

Alabama Power Co.—Earnings—

Period End. June 30—	1947—Month—	1946	1947—12 Mos.—	1946
Gross revenue	$3,055,904	$2,706,341	$36,456,194	$32,087,677
Operating expenses	1,268,382	922,073	14,379,440	11,952,471
Prov. for depreciation	305,195	288,675	3,564,465	3,506,108
Amort. of plant acquisition adjustments	48,766	48,766	585,193	536,427
General taxes	620,686	611,371	3,249,398	2,981,487
Federal income and excess profits taxes			4,372,057	4,108,273
Gross income	$812,875	$835,456	$10,305,640	$9,002,911
Int. on long-term debt	243,308	244,417	2,926,978	2,862,593
Amort. of debt disct., prem. and expense	5,004	5,004	60,052	81,804
Other deductions	Cr175	Cr3,264	51,997	33,730
Net income	$564,737	$589,299	$7,266,613	$6,024,784
Divs. on pfd. stk.	105,000	105,016	1,260,000	2,148,569
Balance	$459,737	$484,283	$6,006,613	$3,876,215
Approp. to special property reserve			------	400,000
Balance			$6,006,613	$3,476,215

—V. 165, p. 3389.

Allied Finance Co., Dallas, Tex.—Stock Offered—

The company has granted to the holders of its capital stock of record at 5 o'clock p.m. (CST), on May 10, 1947, rights to subscribe at $20 per share for 25,000 shares of 5% cumulative convertible preferred stock (par $20), at the rate of one share of such preferred stock for each two shares of common stock so held. Rights expire Aug. 31.

At any time until surrendered for cancellation such preferred stock may be converted into common stock by surrendering in multiples of three shares, each three shares so surrendered entitling the holder to four common shares.

Arrangements have been made with one of the larger stockholders for surrender free of charge of warrants for enough shares to take care of all shares subscribed in excess of 25,000, if such should occur by virtue of each warrant being issued for the next highest full share to which a stockholder would be entitled and assuming that all warrant holders subscribed in full.

In connection with the subscription rights, arrangements have been made whereby subscribers may, in addition to their subscriptions evidenced by the warrants, subscribe, subject to allotment, for additional shares of such 5% cumulative convertible preferred stock out of any such 25,000 shares of such preferred stock offered as are not purchased and paid for pursuant to the warrants.

Republic Insurance Co. (Texas) has entered into a contract with the company whereby upon approval of the preferred stock as to its legality by counsel for both companies, it will purchase all or any part of the unsubscribed and unsold portion of the offering up to and including 18,750 shares of a par value of $375,000.

All shares not sold to the stockholders and to Republic Insurance Co. will be offered to all of the security dealers in Dallas, Texas, who are members of the National Association of Security Dealers and as to stock sold through such dealers the commission will be 50c. per share.

The application of the proceeds of the sale of the preferred stock will be as follows: (1) To pay to Republic Insurance Co. either from the proceeds of the sale of the preferred stock or in the preferred stock issued by the delivery of the appropriate number of shares the full amount of $375,000 subordinated 4% debenture dated Feb. 1, 1947. In other words, either $375,000 in cash will be paid to Republic Insurance Co. or $375,000 in preferred stock will be delivered to it for the surrender of the debenture, or in certain circumstances, both cash and stock might be delivered; (2) The balance of the proceeds above the $375,000 will be added to the operating capital or used to pay short-term bank notes or otherwise used in the business of the company for making loans.

The company was originally incorporated on Dec. 12, 1939, for the purpose of doing a loan and general finance business in the State of Texas.

Company was organized by the stockholders of Republic Insurance Co., the funds for such organization being the proceeds of a special dividend of $2.50 per share on the capital stock of Republic Insurance Co., and the stockholders of Republic Insurance Co. had the option of either accepting the $2.50 special dividend in cash or of subscribing through trustees for stock in Allied Finance Co., such stockholders being entitled to receive one share of Allied Finance Co. stock for each four shares of Republic Insurance Co. stock owned, and provision was made for stockholders to purchase the stock not subscribed for by those stockholders of Republic Insurance Co. not desiring to exercise the option to take stock of Allied Finance Corp., but preferring instead to take the special dividend in cash.

In 1942 the name, business and good will of Wright-Titus, Inc., a finance company in Dallas, Texas, was purchased by Allied Finance Co.

Company deals in installment accounts generally, including automobile and household appliance loans to be secured by first chattel mortgage liens.—V. 165, p. 3045.

Allied International Investing Corp.—Merger Voted—

The stockholders of this company, the Empire American Securities Corp. and Scottish Type Investors, Inc. on July 16 approved the merger of the two last-named companies with and into the Allied International Investing Corp. The agreement of merger provided, among other things, for the issuance of 3.8645 shares of $1 par capital stock of Allied International Investing Corp. (the merged corporation) in exchange for each share of no par $3 convertible preferred stock of Allied International Investing Corp. (the predecessor corporation). The $1 par capital stock was admitted to listing on the New York Curb Exchange at the opening of business Aug. 1, 1947.

The above corporations are all affiliates of British Type Investors, Inc.—V. 166, p. 153.

Aluminum Co. of America—Gov't Plant for Sale—

The aluminum reduction plant at Burlington, N. J. which this company operated during the war, is for sale or lease, War Assets Administration announced on Aug. 1.

The property can be purchased or leased with or without the production equipment. WAA also will dispose of the whole unit or parts of it, with or without combinations of equipment.

The plant has a floor area of 700,000 sq. ft. and the land site totals approximately 70 acres.

For purposes of disposal, the property has been divided into four separate "packages." Each section is individually serviced by Pennsylvania RR. sidings and is capable of being operated as a single industrial center.

The WAA Philadelphia Office, 5th and Chestnut Sts., will receive bids until 2 P.M. (EST) Aug. 27, 1947.—V. 165, p. 525.

Aluminum Co. of Canada, Ltd.—Sinking Fund Pay't—

The company, up to and including Aug. 11, 1947, will receive bids for the sale to it, for account of the sinking fund, $25 par value 4% preferred stock to an amount sufficient to exhaust the sum of $300,000, at prices not exceeding $27 per share flat. The company has until Aug. 18 to accept or reject tenders, and payment of accepted tenders will be made on Aug. 29.

The usual quarterly dividend of 25 cents per share will be paid on Sept. 1 to all holders of record Aug. 6.—V. 165, p. 1993.

American Car & Foundry Co.—Official Promoted—

Frederick H. Eaton has been appointed Assistant Vice-President of American Car & Foundry Export Co. He had previously been connected with ACF as Assistant to the Vice-President, which office he has relinquished in order to concentrate his efforts in the foreign field.

Large Orders Received—

The company reports the receipt of the following orders for freight car equipment: Reading Co.—one thousand 50-ton box cars; and Northern States Power Co.—four 70-ton triple hopper cars.—V. 166, p. 366.

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American Coating Mills, Inc.—Acquired—
See Owens-Illinois Glass Co. below.—V. 165, p. 933.

American & Foreign Power Co., Inc. (& Subs.)—Earns.

Subsidiaries:	1947—3 Mos.—	1946	1947—12 Mos.—	1946
Operating revenues	$25,483,833	$22,881,074	$99,771,398	$88,767,550
Oper. exps. & taxes	18,468,005	15,620,650	72,298,924	61,470,796
Property retire. reserve appropriations	1,680,018	1,493,044	6,788,217	6,500,820
Net oper. revenues	$5,335,810	$5,767,380	$20,684,257	$20,795,934
Rent for lease of plants (net)	8,035	1,292	36,594	19,309
Operating income	$5,327,775	$5,766,088	$20,647,664	$20,776,625
Other income (net)	188,283	129,952	1,272,776	788,374
Gross income	$5,516,058	$5,896,040	$21,920,439	$21,564,999
Net interest to public & other deductions	$650,947	$564,241	$2,482,779	$2,145,285
Balance	$4,865,111	$5,331,799	$19,437,660	$19,419,714
*Preferred divs. to pub.	519,816	524,165	2,171,529	2,098,900
Balance	$4,345,295	$4,807,634	$17,266,131	$17,320,814
Exchange adjustm'ts on working capital (net)	9,758	51,938	209,994	101,816
Balance	$4,335,537	$4,755,696	$17,476,125	$17,218,998
Portion applic. to min. interests	216,905	199,986	858,868	799,401
Net equity of co. in income of subs.	$4,118,632	$4,555,710	$16,617,257	$16,419,597
American & Foreign Power Co., Inc.:				
Net equity as above	$4,118,632	$4,555,710	$16,617,257	$16,419,597
Other income	29,971	27,377	119,308	93,995
Total	$4,148,603	$4,583,087	$16,736,565	$16,513,592
Exps. & other charges, including taxes	573,824	610,225	2,566,064	2,753,064
Interest to public and amort. of debt disc't and expense	868,688	868,688	3,488,958	3,488,709
Balance	$2,706,091	$3,104,174	$10,681,543	$10,271,819

*Full dividend requirements applicable to the respective periods whether earned or unearned.

To Sell Bonds Privately—

The SEC on Aug. 4 granted the company an exemption from its competitive bidding rule in the proposed sale of $35,000,000 of 3½% sinking fund debentures, due 1968. Proceeds, together with treasury cash, are to be used to retire outstanding debentures.—V. 166, p. 366.

American General Corp.—Shares Issued in Exchange

In an amendment filed with the S.E.C. July 29, company stated that 10,294 shares of $2 cumulative convertible preferred stock (par $1) and 138,853 shares of common stock (10c par) were issued in exchange for $3 cumulative preferred stock (par $1) of Equity Corp. and that 115,201 preferred shares and 191,212 common shares were removed from registration.—V. 166, p. 257.

American International Corp.—Earnings—

6 Months Ended June 30—	1947	1946
Total income	$336,990	$364,608
Expenses (incl. int. & tax. other than inc. tax.)	95,953	136,513
Provision for Federal income taxes	11,000	10,000
Net income (excl. gain or loss in investmts.)	$230,037	$218,095

COMPARATIVE BALANCE SHEET

ASSETS—	June 30 '47	Dec. 31, '46
Cash	$1,551,610	$2,008,976
U. S. Govt. obligations at current value	4,000,690	3,501,772
Current receivables	99,208	120,758
Investments (oth. than U. S. Govt. obligations)	12,650,420	17,093,493
Total	$18,301,927	$22,725,000
LIABILITIES—		
Current payables and accruals	$74,186	$42,241
3% bank loan, due Jan. 1, 1954	------	3,850,000
Net assets (applicable to 1,000,000 cap. shares)	18,227,741	18,832,759
Total	$18,301,927	$22,725,000

—V. 165, p. 3046.

American-Marietta Co.—Acquisition—

The company has acquired the paint manufacturing business of Berry Bros., Inc., of Detroit, Mich., and Walkerville, Ont., Canada. This acquisition brings to American Marietta its 16th manufacturing division.—V. 166, p. 366.

American Merchandise Mart, Inc.—New Official—

Robert J. Badal, formerly General Manager of the Middle East Trading Agency, has been elected Executive Vice-President and a director, G. E. Orley, President, announced on Aug. 4.—V. 162, p. 1506.

American Seating Co.—Earnings—

6 Months Ended June 30—	1947	1946
Gross sales, less returns and allowances	$6,815,490	$4,260,792
Cost of sales	5,669,220	3,951,514
Selling and administrative expense	905,863	700,252
Provision for depreciation	106,565	89,211
Net operating profit	$133,842	*$480,185
Other income	83,315	66,063
Total income	$217,156	*$414,123
Interest on notes payable	22,882	19,125
Sundry charges	39,378	15,436
Provision for Federal income taxes (est.)	42,000	------
Net income	$112,896	*$448,683
Common shares outstanding	221,062	221,062
Earnings per common share	$0.51	Nil

*Loss.

COMPARATIVE CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash	$833,683	$983,630
U. S. Govt. securities (less Fed. tax liability)	------	63,415
Customer accounts receivable (less reserve)	1,962,367	1,205,528
Other receivables	20,932	87,022
Inventories	3,835,406	2,883,186
Land, buildings, mach. equip. (less deprec.)	2,597,708	2,567,574
Other assets	321,640	365,673
Total	$9,571,736	$8,156,027
LIABILITIES—		
Notes payable	$830,000	$130,000
Accounts payable	352,543	221,358
Accrued payrolls, commissions, etc.	257,410	193,285
Accrued taxes (less U. S. Treasury tax notes)	137,595	59,374
Long-term notets payable	760,000	890,000
Reserve for contingencies	125,000	125,000
Commomn stock (221,062 shares) (no par)	3,778,615	3,778,615
Capital surplus	758,734	758,734
Earned surplus since Jan. 1, 1937	2,571,840	1,999,662
Total	$9,571,736	$8,156,027

—V. 165, p. 2406.

American Stores Co.—$15,000,000 Notes Placed Privately—The company, it was announced Aug. 5, through Lehman Brothers, has concluded arrangements with Metropolitan Life Insurance Co. for a $15,000,000 loan. Of this sum, $7,500,000 has been borrowed at an interest rate of 2⅞% per annum, and the balance will be available at any time up to Aug. 1, 1948, at an interest rate of 3% per annum. The loan will be due Aug. 1, 1967, subject to a repayment schedule beginning Aug. 1, 1952, and amounting to 4½% annually of the principal sum borrowed.

William Park, President, stated that the purpose of the financing is to provide funds for additional facilities and increased working capital required by its expanding business.

Company, with headquarters at Philadelphia, Pa., operates more than 2,000 stores and markets in seven states and the District of Columbia.—V. 166, p. 257.

American Telephone & Telegraph Co.—Service to Yugoslavia Restored—

Telephone service between Yugoslavia and the United States, interrupted by the war, was resumed on Aug. 5. The service is available to any point in the United States, but will be limited initially to Belgrade and Zagreb in Yugoslavia.—V. 166, p. 366.

American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of the company for the week ended Aug. 2, 1947 totaled 96,222,000 kwh., an increase of 14.42% over the output of 84,103,000 kwa. for the corresponding week of 1946.

Contribution to Subsidiary—

The company in a declaration filed with the SEC proposes to make a capital contribution of $250,000 in cash to its subsidiary, South Pittsburgh Water Co. American owns 99.93% of the outstanding common stock of South Pittsburgh consisting of 350,000 shares (par $10). The proposed capital contribution is to be added by American to its investment in the common stock of South Pittsburgh and will be credited by South Pittsburgh to its capital surplus.

South Pittsburgh is to use this cash, together with other funds, to carry out a proposed construction program made necessary by increased demands for water service. It is estimated that the total cost of such construction program during the year 1947 is to be $615,000, of which approximately $550,000 remains to be expended subsequent to May 31, 1947.—V. 166, p. 462.

American Yarn & Processing Co.—Notes Placed Privately—Kidder, Peabody & Co., it was announced Aug. 5, has placed privately with various institutions $1,840,000 3½% notes, due serially July 1, 1952 through 1962.

Proceeds from the sale will be applied by the company toward the repayment of bank loans incurred in the acquisition of stock of the Efird Manufacturing Co., yarn manufacturers, located at Albermarle, N. C. In addition to finishing and selling yarns, American Yarn & Processing Co. processes knit fabrics.—V. 164, p. 1582.

Angerman Co., Inc.—July Sales Slightly Higher—

Period End. July 31—	1947—Month—	1946	1947—6 Mos.—	1946
Sales	$509,069	$507,744	$3,315,388	$3,572,071

—V. 166, p. 153.

Ann Arbor RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$583,892	$484,283	$558,418	$460,593
Net from railway	59,123	46,226	166,093	93,259
Net ry. oper income	9,641	5,656	87,590	41,777
From January 1—				
Gross from railway	3,773,336	2,935,723	3,094,924	2,898,678
Net from railway	746,408	316,613	750,840	660,444
Net ry. oper. income	292,555	67,202	385,172	327,998

—V. 165, p. 3390.

Armstrong Cork Co.—To Add to Research Facilities—

Officials of this company have announced projected plans for the construction of new company laboratories, comparing with the most modern and attractive industrial research and development facilities in the country.

Bids for the construction of the research facilities on a 40-acre site, three miles from Lancaster, Pa., will be asked late this Fall. If bids are satisfactory as to cost, contracts will be let promptly and construction will be started as soon as possible. The company hopes that the planned new laboratory will be ready for use by the summer of 1949.

The new facilities will include the latest developments in industrial research and laboratory design and equipment. The main research building will be of two- and three-story construction. In addition to the main building, a large single-story pilot plant, several smaller pilot plants, and a boiler house will be built.

In addition to the laboratory building program, the company announced plans for additions to its general offices at Lancaster which would increase available office space about 30%.—V. 165, p. 1859.

A. S. C. Corp., Marion, Ind.—Files With SEC—

The company on July 30 filed a letter of notification with the SEC for 2,500 shares of 5% cumulative preferred stock to be offered at $100 a share by Foelber-Patterson, Inc., Fort Wayne, Ind. as underwriter. Proceeds will be used for additional working capital.

Associates Investment Co.—Earnings, Etc.—

Six Months Ended June 30—	1947	1946*
	$	$
Gross volume of receivables purchased	199,677,144	104,800,713
Net earnings for co. and subsids.	1,559,182	330,359
Earnings per common share	$3.72	$0.49

—V. 166, p. 462.

Atlantic Coast Line RR.—To Buy New Equipment—

The company has announced plans to acquire additional freight car equipment at a cost of many millions of dollars.

C. McD. Davis, President, on July 26 revealed that the directors have authorized inquiries for bids for the construction in outside shops of 4,000 new freight train cars.

This large order is necessitated by the general industrial growth of Coast Line territory and known plans for further development, the announcement said.—V. 166, p. 462.

Atlas Imperial Diesel Engine Co.—Notes Placed Privately—Blyth & Co., Inc., it was announced Aug. 1, has placed privately with an institution $2,500,000 3¾% promissory note, dated June 1, 1947, due June 1, 1962. —V. 165, p. 1859.

Bangor & Aroostook RR.—Earnings—

Period End. June 30—	1947—Month—	1946	1947—6 Mos.—	1946
Railway oper. revenues	$563,215	$572,045	$6,987,059	$6,047,836
Railway oper. expenses	584,639	572,181	4,745,760	4,763,911
Railway tax accruals	31,150	5,007	983,157	595,288
Railway oper. income	*$52,574	*$105,143	$1,258,142	$688,637
Rent income (net)	21,285	40,440	Dr98,978	Dr49,644
Net railway oper. inc.	*$31,289	*$64,703	$1,159,164	$638,993
Other income (net)	Dr1,116	1,448	24,915	9,806
Income available for fixed charges	*$32,405	*$63,255	$1,184,079	$648,799
Fixed charges	44,661	44,814	277,147	270,244
Net income	*$77,066	*$108,069	$906,932	$378,555

*Deficit.—V. 166, p. 50.

(The) Bartgis Brothers Co., Ilchester, Md.—Registrar

The Guaranty Trust Co. of New York has been appointed registrar of the common stock, effective Aug. 29, 1947.—V. 160, p. 1076.

Bell & Gossett Co., Chicago—Extra Dividend—

The directors on Aug. 4 declared a regular quarterly dividend of 15 cents per share and an extra dividend of 15 cents per share, both payable Sept. 2 to common stockholders of record Aug. 14.

Earl J. Gossett, President, said that in the six months ended May 31, 1947, net earnings after taxes amounted to $1.82 a share on 255,000 common shares outstanding, compared with a small loss in the same period a year before. For the 1947 six-month period, net sales were more than double the sales volume in the corresponding period of the preceding year, he said. Current sales are running nearly double the company's wartime record, Mr. Gossett noted.—V. 165, p. 1311.

Birmingham Gas Co.—Earnings—

12 Months Ended June 30—	1947	1946
Total operating revenue	$4,254,536	$3,394,377
Total operating expenses and taxes	3,676,282	2,876,478
Net earnings	$578,254	$517,899
Other income	64,835	131,326
Gross income	$643,089	$649,225
Interest and other deductions	239,678	241,111
Net income	$403,411	$408,114
Dividends on preferred stock	101,342	109,787
Dividends on common stock	150,182	136,528
Balance	$151,887	$161,799

—V. 165, p. 154.

Blaw-Knox Co.—Receives Order for Cleaners—

The company has received an order from the Tennessee Gas Transmission Co. for 15 gas cleaners for use at booster compressor stations on the gas line extending from Agua Dulce, Texas, to West Virginia.—V. 166, p. 463.

Blue Diamond Corp.—25-Cent Distribution—

The directors on Aug. 4 declared a dividend, out of earnings, of 25 cents per share on the $2 par value capital stock, payable Aug. 20 to holders of record Aug. 12. A like amount was paid on Aug. 16 and Dec. 19, 1946, or a total of 50 cents for the year.—V. 162, p. 2812.

Boeing Airplane Co.—To Vote on Incentive Plan—

The stockholders at a special meeting to be held on Sept. 11 will vote on amending the Incentive Compensation Plan for Officers and Employees of the company and its subsidiary, Boeing Aircraft Co. —V. 165, p. 3390.

Boston Terminal Co.—Action Ordered—

The ICC has ordered S. Lewis Barbour trustee of the company, to decide by Aug. 29 whether he will exclude the bankrupt railroads of the New Haven system from further use of the company's property and file a proof, of claim for damages, or will accept the terms for the continued use of the property as set forth in the plan of reorganization of the New Haven, as approved by the ICC in 1944.

The action of the ICC followed the filing of a plan of reorganization for the Terminal Company by the Webster & Atlas National Bank, Boston, investigating a request for authority to "abandon" the property of the Terminal Company as a step toward foreclosure. The ICC, by a provision in the New Haven reorganization plan, was empowered to set the date on which the Terminal Company trustee must make his decision.—V. 166, p. 367.

British Type Investors, Inc.—Affiliates Merge—

See Allied International Investing Corp. above.—V. 162, p. 779.

Brooklyn Union Gas Co.—Earnings—

Period End. June 30—	1947—3 Mos.—	1946	1947—6 Mos.—	1946
Operating revenues	$7,504,569	$6,955,514	$16,302,505	$15,092,009
Operating expenses	5,232,318	4,022,618	11,371,160	8,397,052
Maintenance	681,526	525,302	1,282,671	970,843
Prov. for depreciation	422,468	242,798	839,437	790,164
Amortiz. of light oil plant—(amortiz. completed 6/30/46)	------	25,845	------	51,690
General taxes	920,595	853,142	1,894,816	1,756,496
Federal income taxes	Cr49,200	272,100	66,600	872,900
Operating income	$236,862	$1,013,709	$847,821	$2,252,862
Other income (net)	1,128	10,545	2,730	21,975
Gross income	$297,990	$1,024,253	$850,551	$2,274,837
Income deductions	341,573	419,256	682,519	832,623
Net income	*$43,583	$604,997	$168,032	$1,442,215
†Earnings per share	Nil	$0.81	$0.23	$1.93

*Deficit. †Based on 745,364 shares issued and outstanding.—V. 166, p. 463.

Brunswick-Balke-Collender Co. (& Subs.)—Earnings

6 Months Ended June 30—	1947	1946
Net sales	$12,074,530	$7,742,146
Gross profit on sales	3,857,657	2,774,889
Selling, general and administrative expenses	3,389,695	2,606,494
Profit	$467,962	$168,395
Miscellaneous income	82,637	109,895
Balance before Federal taxes on income	$550,598	$278,290
Provision for Federal taxes on income	221,000	103,000
Net profit for the period	$329,598	$175,290
Earnings per common share	$0.58	$0.24

CCONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash, $1,746,159; notes and accounts receivable (less reserves for losses and unearned interest, $710,383), $4,859,451; finished stocks, $4,396,554; work in process, $1,330,830; raw materials and supplies, $4,724,897; net current assets in foreign countries ($998,000 in Canada restricted as to withdrawal under present exchange regulations), $2,335,883; prepaid expenses and deferred charges, $391,859; property, plant and equipment—at cost (less reserves for depreciation, $2,237,351), $4,875,183; patents, goodwill, etc., $1; total, $24,660,816.

LIABILITIES—Bank loans, $2,500,000; accounts payable and accrued expenses, $1,493,412; customers' deposits, $784,123; accrued Federal taxes on income, $726,366; reserve for contingencies, $750,000; $5 cumulative preferred stock (26,681 no par shares), $2,668,100; common stock (450,000 no par shares), $4,500,000; capital surplus, $4,038,799; earned surplus since 1932, $7,200,015; total, $24,660,816.—V. 165, p. 2795.

Brunswick Pulp & Paper Co. — Bank Loans Used to Prepay Bonds—

This company, which is owned in equal shares by Scott Paper Co. and The Mead Corp., announced on Aug. 6 that it has entered into a credit agreement with four banks and with J. P. Morgan & Co. Incorporated as agent, providing for loans aggregating $4,450,000 on or before Feb. 1, 1948, to be evidenced by 2⅛% installment notes. Participating banks are: J. P. Morgan & Co. Incorporated, The Philadelphia National Bank, Guaranty Trust Co. of New York and The Delaware County National Bank, Chester, Pa.

The initial borrowing on Aug. 1, 1947, was used to prepay all the company's outstanding bonds, and subsequent borrowings under the credit agreement will be available for equipment, betterments to plant and additions.

Notes evidencing the initial borrowing under the credit agreement mature in twenty equal semi-annual installments commencing Feb.

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deral Reserve Bank of St. Louis

1, 1948, and notes evidencing subsequent borrowings under the credit agreement will mature in eighteen equal semi-annual installments commencing Feb. 1, 1949.—V. 153, p. 236.

Burlington Mills Corp.—Meeting Again Adjourned—

The adjourned special meeting of stockholders which had been scheduled for Aug. 1 has again been adjourned, this time to Aug. 20.

The stockholders are to vote on authorizing the directors to issue 50,000 shares of an additional series of cumulative preferred stock and 350,000 shares of common stock in the acquisition of May McEwen Kaiser Co.

New Director—

Alfred C. Werner of New York has been named a director and a member of the executive committee of this corporation. His appointment as President of the Burlington Mills International Corp., a newly-organized subsidiary, was announced recently. This corporation was formed to consolidate the company's expanding export operations and its manufacturing operations outside the Continental United States. Burlington International currently is operating mills in Australia, Canada, Mexico, Cuba and Colombia.

Co-Transfer Agent Appointed—

The Security National Bank, Greensboro, N. C., has been appointed co-transfer agent for the common stock. The other transfer agent is the Guranty Trust Co. of New York.—V. 166, p. 367.

Burlington Transportation Co.—Note Issue Approved

The ICC on July 18 authorized the company to issue a secured promissory note in the amount of $268,000, to evidence a loan of like amount, to reimburse the treasury for expenditures made for capital purposes.

The report of the commission states:

The applicant states that it has expended $320,856. in purchasing land, and constructing thereon a combined garage and service station at the southwest corner of 18th and Leavenworth Streets, in Omaha, and a new bus depot at the southwest corner of 6th and Pine Streets in North Platte, Nebraska. In a letter dated May 14, 1947, the applicant's general attorney states that the total expenditures at the respective locations are $276,947 and $43,909, and that the estimated costs to complete the buildings are $43,008 and $26,144, respectively.

These payments were made from current funds and the applicant desires to reimburse its treasury to the extent of $268,000 by borrowing this amount from the Guarantee Mutual Life Co., of Omaha. It has received from the insurance company a commitment which is good until August 1, 1947, to make such loan without charging a commitment fee or a commission.

The applicant operates as a motor-vehicle common carrier of passengers between Chicago, Ill., and St. Louis, Mo., on the east, and Los Angeles and San Francisco, Calif., on the west, generally via Lincoln and Omaha, Nebr., and Salt Lake City, Utah. It is controlled by American Buslines, Inc.

The proposed note is to be dated the day of issue, and will be payable in 80 equal quarterly installments the first of which will be due and payable 3 months after the date of issue, and succeeding payments will be due and payable on the corresponding day of every third month thereafter, with interest at the rate of 3½% per annum to maturity, payable quarterly, and at the rate of 9% per annum after maturity.

Butler Brothers, Chicago—New President, Etc.—

G. R. Herberger, President of G. R. Herberger's, Inc., St. Cloud, Minn., has been elected President of Butler Brothers, succeeding T. B. Freeman, who becomes Chairman of the board.

July Sales Off 22.1%—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Sales	$10,357,845	$13,298,597	$73,380,872	$86,017,361

—V. 166, p. 155.

Cambria & Indiana RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$125,493	$134,752	$136,535	$153,373
Net from railway	*12,237	45,285	44,804	60,588
Net ry. oper. income	39,224	68,174	50,187	52,744
From January 1—				
Gross from railway	812,634	580,491	811,415	964,886
Net from railway	*846	62,365	306,808	440,425
Net ry. oper. income	223,408	256,730	296,700	322,580

*Deficit.—V. 166, p. 51.

Canadian Pacific Lines in Maine—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$359,577	$249,544	$480,213	$422,510
Net from railway	38,510	*63,711	134,887	127,731
Net ry. oper. income	*42,973	*129,199	36,036	77,360
From January 1—				
Gross from railway	3,197,955	2,961,003	3,625,205	3,252,986
Net from railway	931,360	695,338	1,469,724	1,394,578
Net ry. oper. income	286,645	87,759	826,314	1,044,832

*Deficit.—V. 166, p. 51.

Canadian Pacific Ry.—Earnings—

Week Ended July 31—	1947	1946
Earnings (approximate)	$9,655,000	$8,319,000

—V. 166, p. 463.

Capital Administration Co., Ltd.—Earnings—

6 Mos. End. June 30—	1947	1946	1945	1944
Interest	$11,054	$6,879	$10,573	$12,797
Dividends	146,220	126,763	106,497	102,319
Other income	4,461	------	------	------
Total income	$161,734	$133,642	$117,071	$115,115
Interest	17,250	26,213	11,500	11,501
General expense	18,953	18,089	17,729	17,111
*Taxes	1,205	1,584	5,500	7,440
Net inc. for period	$124,326	$87,756	$82,341	$79,063
Preferred dividends	65,100	65,100	65,100	65,100
Surplus	$59,226	$22,656	$17,241	$13,963

*Corporation has elected to be taxed as a regulated investment company and as such should have no liability for Federal income tax in respect of the above net income.

NOTE—Net profit on sale of securities for six months ended June 30, 1947, $55,801.

BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash in banks, $321,363; investments in U. S. Government securities—at cost, $251,731; investments in other securities—at cost, $5,334,042; dividends and interest receivable, etc., $28,764; special deposit for dividends, $36,826; total, $5,972,728.

LIABILITIES—Interest accrued and dividends payable, $51,201; due for securities loaned against cash, $130,500; due for securities purchased, $2,058; due for securities purchased when issued, $22,219; reserves for expenses, taxes, etc., $75,044; 3% debentures due Aug. 1, 1960, $1,150,000; $3 cumulative preferred stock, series A ($10 par), $434,000; class A stock ($1 par), $143,405; class B stock (1c par), $2,400; surplus, $3,961,900; total, $5,972,728.—V. 165, p. 2273.

Carnegie-Illinois Steel Corp.—New Treasurer—

Randolph W. Hyde, Assistant Treasurer, has been elected Treasurer, succeeding Leon F. Payne, deceased.—V. 165, p. 1996.

Central Illinois Electric & Gas Co.—Bonds Placed Privately—

On July 24, the company issued and sold at private sale to an insurance company for investment $2,500,000 first mortgage bonds, 2¾% series due 1977.

The sale has increased to $16,500,000 the aggregate principal amount of the first mortgage bonds issued and presently outstanding.

The entire proceeds $2,462,500 have been deposited in the company's construction fund and are to be used solely for the construction of additions to and improvements of its properties used in the business of providing public utility service.—V. 164, p. 3140.

Central of Georgia Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$2,463,360	$2,486,518	$3,282,288	$3,274,115
Net from railway	16,880	184,961	804,544	965,742
Net ry. oper. income	*210,810	8,362	554,894	636,611
From Jan. 1—				
Gross from railway	16,031,542	15,770,022	20,462,141	19,310,557
Net from railway	1,083,516	946,482	5,000,876	5,527,342
Net ry. oper. income	*350,449	*155,097	3,074,985	3,051,058

*Deficit.

Reorganization Managers—

Five reorganization managers for this company have been approved by Judge Frank M. Scarlett in the United States District Court at Savannah, Ga. They are: C. S. Sanford, nominated by the trustee of the consolidated mortgage; William Murphey, nominated jointly by the trustee of the Macon & Northern division mortgage and by the trustee under the Chattanooga division, middle Georgia and Atlantic division, Mobile division, and Oconee division mortgage; Howard B. Smith, nominated by the trustee under the refunding general mortgage; and R. Clyde Williams, nominated by the Reconstruction Finance Corp. Erle Cocke, nominated by Alleghany Corp., was not confirmed, since the plan provides for only five reorganization managers.

Plan Delayed—

The Interstate Commerce Commission on Aug. 5 authorized a delay in the reorganization plan of the company to purchase lines leased to it by three other railroads.

The purchase was in connection with the Central's reorganization, which is now held up in Georgia courts. The litigation, brought by a group of minority bondholders of the South Western RR., concerns the power of the South Western to accept the plan of reorganization without the unanimous consent of its stockholders.

The South Western, the Augusta & Savannah and the Chattahoochee & Gulf are now leasing to the Central the lines it wants to buy.—V. 166, p. 266.

Central Illinois Light Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Gross revenue	$1,161,793	$999,940	$14,984,072	$13,127,794
Operating expenses	561,599	444,122	6,917,915	5,715,767
Prov. for depreciation	110,000	105,000	1,290,000	1,251,000
Amort. of plant acquisition adjustments	33,300	33,300	400,000	349,800
General taxes	228,704	209,403	1,294,033	1,220,266
Federal income and excess profits taxes			1,803,200	1,853,600
Gross income	$228,190	$208,115	$3,278,924	$2,737,361
Int. on long-term debt	46,913	46,913	562,960	582,385
Amort. of debt disct., premium and exp.	764	764	9,169	111,351
Other deductions	Cr651	Cr23	Cr3,408	165
Net income	$181,163	$160,460	$2,710,203	$2,043,460
Divs. on pfd. stk.	41,802	41,802	501,606	501,606
Balance	$139,362	$118,658	$2,208,597	$1,541,854

—V. 166, p. 266.

Central Power & Light Co.—To Reclassify Stock—

The company, a subsidiary of Central and South West, received permission from the SEC July 31 to reclassify its authorized common stock from 250,000 (no par) shares to 1,072,100 shares ($10 par). Central will exchange its 202,180 shares (no par) common stock outstanding for 772,104 shares of the new common.

Central and South West, which holds all of Central Power and Light's common shares, also received permission to purchase 299,996 shares of the new common for $2,999,960 cash, and 65,500 shares of the no par value common stock of another subsidiary, the Southwestern Gas & Electric Co., for $1,000,000 cash.—V. 165, p. 3276.

Central RR. of New Jersey—Earnings—

Period End. June 30—	1947—Month—1946		1947—6 Mos.—1946	
Operating revenue	$3,186,401	$3,643,335	$18,144,489	$22,780,396
Net ry. oper. income	*205,433	*224,834	*1,999,388	*1,495,376
Gross income	141,220	*137,283	*116,509	*912,771
Deducts. from gross inc.	213,178	414,117	1,281,255	2,484,116
Net income	*$71,958	*$551,400	*$1,397,764	*$3,396,887

*Deficit.

More Time Asked for Reorganization—

In a preliminary plan for reorganization of the company filed by the road July 31 to meet an Aug. 1 deadline set by Federal Court Judge Guy L. Fake, the road requested additional time for study of its problems before the Federal Court or the ICC takes any action.

The company declared that until pending tax litigation was resolved and the effect of certain legislation relating to compromise of the road's tax indebtedness to the State of New Jersey was known, "it was neither feasible nor practical to undertake the formulation of a plan of reorganization."

Other problems, it was stated, were claims for services prior to May 1, 1939, and the rental of lines and property of other railroads.—V. 166, p. 266.

Central RR. of Pennsylvania—Earnings—

Period End. June 30—	1947—Month—1946		1947—6 Mos.—1946	
Operating revenue	$1,481,717	------	$8,872,122	------
Net ry. oper. income	677,338	$50,393	3,874,962	$292,871
Gross income	682,724	50,393	3,899,035	292,871
Deducts. from gross inc.	487,648	6,889	2,685,986	39,439
Net income	$195,076	$43,504	$1,213,049	$253,432

—V. 166, p. 368.

Central & South West Corp.—Initial Dividend—

The directors on Aug. 4 declared a semi-annual initial dividend of 35 cents per share on the common stock, payable Aug. 30 to holders of record Aug. 11.

SEC Permits Sale of Notes—

Corporation received permission from the SEC July 31 to sell $4,300,000 of unsecured serial notes to the First National Bank, Chicago, and John Hancock Mutual Life Insurance Co.

The notes are payable at the rate of $125,000 semi-annually from Jan. 1, 1948, through Jan. 1, 1959, with the final instalment of $1,425,000 maturing on July 1, 1959, and bearing interest at the rate of 2, 2¼ and 3% yearly, depending on the maturity date.

Also approved by the SEC was the proposed prepayment by Central and South West of two secured notes totaling $348,000.—V. 165, p. 3281.

Central Violeta Sugar Co., S. A.—Split-Up Voted—

The stockholders at a special meeting held on Aug. 5 approved a proposal to change the authorized capital stock from 150,000 shares, $19 par value Cuban official currency, to 300,000 shares, $9.50 par value, Cuban official currency, to effect a split-up on a two-for-one basis.

Lawrence A. Crosby, President, told stockholders the new shares would be applied for listing on the N. Y. Stock Exchange and the shares probably will be quoted on the exchange on Aug. 13.—V. 165, p. 3282; V. 164, p. 2540.

Central Vermont Public Service Corp.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$421,674	$412,027	$5,249,367	$4,762,318
Total oper. expenses	392,635	273,096	4,077,172	3,221,680
Net oper. income	29,039	138,931	1,172,195	1,540,638
Non-oper. income (net)	25	325	2,064	Dr34
Gross income	$29,064	$139,256	$1,174,259	$1,540,604
Interest & oth. deducts.	22,004	21,908	260,003	269,541
Prov. for Fed. taxes on income	Dr2,000	42,000	281,000	425,200
Special deductions	------	------	------	25,350
Net income	$9,060	$75,348	$633,256	$820,513
Pfd. stock div. require.	13,092	13,092	157,102	157,102
Balance	Dr4,032	$62,256	$476,154	$663,411

—V. 166, p. 51.

Champion Paper & Fibre Co. (& Subs.)—Earnings—

Years Ended June 30—	1947	1946
Net sales	$67,611,197	$49,218,138
Net profit after charges and taxes	5,375,645	2,057,445
Earned per common share	$4.47	$2.71

Capital expenditures were set at approximately $10,000,000 with an extensive integration and expansion program accounting for a major portion of this amount.

Major phases of the expansion program were stated to be the addition of a new Fourdrinier paper machine, largest of its kind in the world for manufacturing fine papers, in the Canton, N. C. division, and addition of a new department in the Hamilton (Ohio) division, devoted exclusively to the production of Kromekote, the high finish coated paper made by a Champion-developed process. Extensive construction also is in process at Houston, Texas.

The company's forestry program as outlined for the coming year calls for planting of 4,000,000 trees in company-owned areas in the Carolina and Texas regions. Production records at each of its three divisions reached unprecedented heights, the report stated.

Released simultaneously with the stockholders' report was a special report to employees entitled "1947 Report to Champions." Theme of this report is "The Story of American Business Management." It is third of a series of recent issues aimed at more clearly defining the American free enterprise system and showing how the company fits in to the national economic picture.—V. 165, p. 2132.

Charleston & Western Carolina Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$354,421	$310,783	$319,198	$370,570
Net from railway	34,877	20,314	34,392	147,229
Net ry. oper. income	3,157	*748	6,339	86,557
From January 1—				
Gross from railway	2,280,083	1,772,468	2,145,711	2,358,886
Net from railway	442,947	841	546,414	874,426
Net ry. oper. income	219,081	*138,233	245,558	470,142

*Deficit.—V. 166, p. 51.

Chesapeake & Ohio Ry.—Common Stockholders to Receive Nickel Plate Stock—

The directors on Aug. 5 voted to distribute to common stockholders as a dividend all the company's holdings of common stock in the New York, Chicago & St. Louis (Nickel Plate) RR.

Robert J. Bowman, President, said that the common stock interest in the Nickel Plate consisted of 192,400 common shares and that approximately one-fortieth of a share of Nickel Plate common would be distributed to each holder of a common share of C. & O.

Mr. Bowman said that no formal declaration of the dividend was made pending action on the matter by the Interstate Commerce Commission. He said that counsel for the C. & O. would proceed immediately to file any necessary application with the ICC to accomplish this distribution.

"This action," he continued, "was taken by the C. & O. board after full consideration of the company's future position in Eastern Trunk Line territory. It is hoped the way may be cleared for immediate distribution of these shares to C. & O. common stockholders."

The resignation of the only two directors of the Nickel Plate who also are associated with the C. & O. was announced. They are H. B. Erminger, Jr., a director of both roads, and W. H. Weneman, a Vice President of the C. & O. and a director of the Nickel Plate.

The C. & O.'s holdings of Nickel Plate represent 57% of the latter's outstanding 337,467 common shares—V. 166, p. 463.

Chicago Burlington & Quincy RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$14,249,930	$14,093,760	$21,292,995	$19,854,763
Net from railway	1,504,132	3,297,025	8,593,613	7,291,485
Net ry. oper. income	207,978	1,347,216	2,373,952	1,629,002
From Jan. 1—				
Gross from railway	101,731,293	95,044,231	125,460,440	115,960,151
Net from railway	32,782,059	27,842,773	54,897,452	46,681,612
Net ry. oper. income	15,085,830	12,959,545	16,342,451	12,669,368

—V. 166, p. 51.

Chicago & Eastern Illinois RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$2,275,225	$1,954,484	$2,756,410	$2,956,053
Net from railway	351,942	195,431	825,054	893,267
Net ry. oper. income	56,861	*55,374	239,139	345,938
From Jan. 1—				
Gross from railway	13,749,410	11,430,432	16,001,152	17,225,306
Net from railway	1,920,371	169,777	4,651,632	5,266,199
Net ry. oper. income	289,873	*1,402,759	1,513,680	1,966,037

*Deficit.—V. 166, p. 51.

Chicago Great Western Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$2,169,969	$1,858,308	$2,520,733	$2,499,383
Net from railway	6,649	85,767	723,382	685,593
Net ry. oper. income	*331,007	*160,751	235,989	259,250
From January 1—				
Gross from railway	14,593,730	12,899,523	15,160,254	15,325,813
Net from railway	2,742,153	1,069,749	4,400,254	4,829,573
Net ry. oper. income	734,148	*807,994	1,457,198	1,661,581

*Deficit.—V. 166, p. 155.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

June—	1947	1946	1945	1944
Gross from railway	$17,812,967	$15,481,460	$21,600,999	$18,720,427
Net from railway	2,155,218	806,636	5,895,419	4,836,113
Net ry. oper. income	476,578	*740,419	2,492,893	2,545,473
From January 1—				
Gross from railway	107,976,318	93,473,723	115,205,062	109,035,829
Net from railway	20,883,450	7,312,534	30,987,659	32,169,644
Net ry. oper. income	7,803,287	2,367,222	14,684,924	15,245,293

*Deficit.

Equipment Trust Certificates—

The ICC on July 17 authorized the company to assume obligation and liability in respect of not exceeding $6,000,000 equipment trust certificates, Series Z, to be issued by the Continental Illinois National Bank & Trust Co., Chicago, as trustee, and sold at 99.1405 and accrued dividends in connection with the procurement of certain equipment.—V. 166, p. 51.

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Chicago Railway Equipment Co.—Earnings—

3 Months Ended June 30—	1947	1946
*Profit from operations	$104,377	$175,315
Income from investments	3,141	1,248
Total income	$107,518	$176,563
Provision for depreciation and amortization	29,392	26,388
Provisions for estimated Federal income taxes	55,000	50,000
Net profit to surplus	$23,126	$100,175

*After deducting manufacturing, selling and administrative expenses. —V. 165, p. 3262.

Chicago Rock Island & Pacific Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$13,954,477	$13,131,193	$17,368,348	$15,960,440
Net from railway	2,686,203	2,951,646	6,442,080	6,264,592
Net ry. oper. income	1,104,258	1,390,621	2,377,362	2,497,630
From January 1—				
Gross from railway	83,540,770	76,040,226	99,511,122	90,861,973
Net from railway	20,486,458	15,752,214	38,222,506	34,845,696
Net ry. oper. income	9,152,077	6,663,501	14,013,433	14,393,915

—V. 166, p. 155.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

June—	1947	1946	1945	1944
Gross from railway	$2,287,368	$2,073,234	$2,324,066	$2,188,137
Net from railway	222,087	188,877	570,512	429,036
Net ry. oper. income	*58,953	*82,896	268,772	246,662
From January 1—				
Gross from railway	14,678,886	12,519,919	13,384,009	13,363,326
Net from railway	2,159,096	226,971	3,208,286	2,916,641
Net ry. oper. income	389,328	*1,538,347	1,693,343	1,529,546

*Deficit.—V. 166, p. 52.

Chicago & Southern Air Lines, Inc.—Official Resigns—

Albert J. Earling has resigned as Vice President and as a director effective Aug. 1. His responsibilities and duties will be assumed by T. M. Miller, former Director of Properties and recently made General Traffic Manager. Mr. Miller has held a number of executive positions with the company, since joining them in October, 1943.—V. 165, p. 2923.

Childs Co.—Plan Approved—

The reorganization of the company, restaurant chain, which has been in progress since 1943, neared completion Aug. 1 as Federal Judge Edward A. Conger gave his approval to the revised plan that has been under consideration since May 14. An earlier plan was rejected by stockholders in January.

Judge Conger said he believed "it is most important in the interests of the company, and therefore, its stockholders, that it emerge from reorganization as speedily as possible." The plan will now be submitted to stockholders for approval.

"The new plan," the court said, "is the result of the cooperative effort of all parties concerned to achieve a plan which would fairly recognize and reconcile the interests of both the preferred and common stockholders."

Noting that the plan has been approved by representatives of both groups of security holders at hearings before him, Judge Conger said it was his opinion that the plan "equitably recognizes the rights of all parties" and "in all respects is fair, equitable and feasible."

Judge Conger continued to place the valuation of the company at $9,980,000, the figure he fixed in approving the plan that was rejected.—V. 166, p. 463.

Cincinnati Street Ry.—To Issue Bonds—

The company has asked the ICC for authority to issue $6,642,000 of first mortgage 3¾% bonds to replace an identical amount of such bonds now outstanding.—V. 166, p. 368.

Coast Counties Gas & Electric Co.—Preferred Stock Offered—Dean Witter & Co. on July 18 last offered at $26 per share 65,000 shares of series A 4% preferred stock (cumulative, $25 par value). At the same time the bankers publicly offered at $26 per share 22,520 additional shares of series A 4% preferred stock, being the unexchanged balance of the 75,000 shares offered in exchange to the holders of the 5% first preferred stock (par $25) which offer expired July 16.

Transfer Agent, C. E. Bultmann, company's office, San Francisco. Calif. Registrar, Bank of California, N. A., San Francisco, Calif.

OFFERING OF 75,000 SHARES OF SERIES A 4% PREFERRED STOCK—On June 26, 1947, the company offered to the holders of its 5% first preferred stock (par $25) the privilege of exchanging each share of 5% first preferred stock on a share for share basis plus accrued dividends on the 5% first preferred stock to July 16, less the amount of accrued dividends on the Series A 4% preferred stock to the same date. This offer expired July 16, 1947. Company received acceptances with respect to 52,480 shares of 5% first preferred stock. The remaining 22,520 shares of 5% first preferred stock not exchanged were called for redemption at $26 per share, plus dividends, on July 18, and redemption payments will be made to the holders thereof on Aug. 19.

Pursuant to an underwriting agreement dated June 24, 1947, under which certain underwriters agreed to purchase all of the 75,000 shares of Series A 4% preferred stock with respect to which acceptances were not received by the company from the holders of 5% first preferred stock, company sold 22,520 shares of Series A 4% preferred stock to such underwriters. These shares were publicly offered by the underwriters at $26 per share, plus accrued dividends.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds 3¼% series of 1971	$3,500,000	$3,290,000
1st mtge. bonds 2¾% series of 1975	2,150,000	2,100,000
Preferred stock ($25 par)	250,000 shs.	
Series A 4% preferred stock	140,000 shs.	140,000 shs.
Common stock ($25 par)	200,000 shs.	144,800 shs.

UNDERWRITERS—The names of the several underwriters are as follows:

Dean Witter & Co.
Blyth & Co., Inc.
Richey & Baikie
Brush, Slocumb & Co.
Elworthy & Co.
Lawson, Levy & Williams
Mitchum, Tully & Co.
Schwabacher & Co.
E. H. Rollins & Sons Incorporated
Davis, Skaggs & Co.
William R. Staats Co.

The above named underwriters are the same underwriters who purchased the shares of Series A 4% preferred stock not exchanged for the 5% first preferred stock. (See also V. 166, p. 156).—V. 166, p. 266.

Coca-Cola International Corp.—$5.60 Dividend—

The directors on Aug. 2 declared a dividend of $5.60 per share on the outstanding common stock, payable Oct. 1 to holders of record Sept. 11. Like amounts were paid on April 1 and July 1, last, and on April 1, July 1 and Oct. 1, 1946, while on Dec. 16, 1946, a year-end payment of $13.20 per share was made.—V. 165, p. 2663.

Colorado & Southern Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$878,590	$845,053	$1,493,456	$1,397,657
Net from railway	3,347	154,043	505,175	499,562
Net ry. oper. income	*57,015	85,625	225,948	259,065
From Jan. 1—				
Gross from railway	5,522,631	5,081,493	7,882,879	7,878,516
Net from railway	633,852	465,824	2,565,469	2,953,387
Net ry. oper. income	4,961	13,994	1,251,880	1,560,472

*Deficit.—V. 166, p. 52.

Combined Trust Shares (Phila.)—Distribution—

Upon presentation on or after Aug. 15, 1947, of the coupon then payable appertaining to the certificates for trust shares (of Standard Oil Group) issued under the agreement and declaration of trust dated March 25, 1929, at the office of the Fidelity-Philadelphia Trust Co., trustee, Philadelphia, Pa., or at the option of the holder, at The First National Bank, Chicago, Ill., the bearers of said coupons will be paid the amount of 25.356 cents per trust share, due as a semi-annual distribution of said trust shares. This compares with 25.104 cents paid on Feb. 15, last, 18.038 cents paid on Aug. 15, 1946, and 21.76 cents on Feb. 15, 1946.

On Feb. 15, 1945, a distribution of 20.6858 cents per trust share was made which was followed on Aug. 15 by a payment of 17.714 cents per share. In 1944, dividends were as follows: Feb. 15, 25.221 cents; and Aug. 15, 16.686 cents.—V. 165, p. 936.

Commercial Shearing & Stamping Co. — Stock Increased—Split-Up Voted—

The stockholders on June 24 approved a proposal to increase the authorized common stock, par $1, from 180,000 shares to 500,000 shares, and the outstanding stock from 120,916 shares to 241,832 shares, by issuing two new shares in exchange for each common share held as of June 24, 1947.

Increased Shares to Receive 12½-Cent Dividend—

The directors have declared a dividend of 12½ cents per share on the increased common stock, payable Sept. 25 to holders of record Sept. 10. This is equivalent to 25 cents on the old stock outstanding prior to the two-for-one stock split-up, and on which 20 cents per share was paid on March 27 and July 1, 1947. Last year, the old common stock received 10 cents per share on March 27 and June 25 and 20 cents per share on Sept. 25 and Dec. 13.—V. 166, p. 266.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison Co. and associated companies, excluding sales to other electric utilities, for the week ended Aug. 2 showed an 8% increase over the corresponding week a year ago. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1947	1946	% Inc.
Aug. 2	200,978,000	186,131,000	8.0
July 26	194,802,000	182,652,000	6.7
July 19	197,231,000	183,618,000	7.4
July 12	182,331,000	180,452,000	1.0

—V. 166, p. 464.

Commonwealth & Southern Corp.—SEC Approves Plan to Transfer Operating Utilities—

The SEC has conditionally approved corporation's plan to transfer its interest in four southern operating utilities and in a non-utility subsidiary, to the Southern Co., a holding company organized for that purpose.

The Commission also directed that C. & S. cut its relation with all companies other than a mutual service company, the Southern Co. and the companies to be transferred to Southern.

On July 31, in anticipation of this approval, C. & S. filed a new plan with the Commission for ultimate dissolution, providing for distribution of certain portfolio securities in retirement of its preferred stock and distribution of its remaining assets, including shares in the Southern Co. to its common stockholders.

The companies to be transferred to the Southern Co. are Alabama Power Co., Georgia Power Co., Gulf Power Co. and Mississippi Power Co., all operating subsidiaries, and Savannah River Electric Co., a non-utility subsidiary.

In conjunction with the plan, and as a condition to its approval, C. & S. agreed to dispose of its direct or indirect interests in gas and transportation properties of Alabama Power, Georgia Power and Gulf Power. Since this agreement was made, the Commission's findings stated, the gas properties of Alabama Power have been disposed of. Disposition of the remaining gas and transportation properties was directed in the order.

C. & S. also agreed to dispose of its interests in all subsidiaries other than the five companies and to dispose of any remaining interest in Southern as soon as possible after retirement of its preferred stock.

In approving the plan, the Commission concluded the electric properties of the four southern operating companies were retainable under common control as an integrated public utility system along standards of the Holding Company Act, and that the continued existence of Southern as a holding company over the retainable properties was appropriate.

In addition to securities of the five companies, the plan provides for transfer of $3,000,000 in cash by C. & S. to the Southern Co. for all this the Southern Co. will issue 10,000,000 shares ($5 par) common stock to C. & S.

A primary purpose of the plan, it was stated, is to group the four southern operating companies and to provide a means for raising equity capital.

Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended July 31, 1947, amounted to 287,641,975 as compared with 255,730,052 for the corresponding week in 1946, an increase of 31,911,923 or 12.48%.—V. 166, p. 464.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Aug. 6 announced that system output of electricity (electricity generated and purchased) for the week ended Aug. 3, 1947, amounted to 188,700,000 kwh., compared with 178,900,000 kwh. for the corresponding week of 1946, an increase of 5.5%. Local distribution of electricity amounted to 178,600,000 kwh., compared with 169,500,000 kwh. for the corresponding week of last year, an increase of 5.4%. —V. 166, p. 464.

Consolidated Gas Electric Light & Power Co. of Baltimore—Partial Redemption—

The company has called for redemption on Sept. 4, 1947, at 106 and interest, for account of the sinking fund, $600,000 of series P 3% first refunding mortgage sinking fund bonds due June 1, 1969. Payment will be made at the Bank of the Manhattan Company, New York, N. Y., or at the banking house of Alex. Brown & Sons in Baltimore, Md., at the holder's option.

Holders of any of the called bonds made obtain immediately the full redemption price of such bonds, namely, $1,067.75 for each $1,000 bond, by presenting the bond at the Bankers Trust Co., trustee, 16 Wall St., New York, N. Y.—V. 166, p. 156.

Consolidated Natural Gas Co.—To Sell Stock—

The SEC has granted the application of the company to sell 25,125 shares of common stock on the New York Stock Exchange through brokers at regular brokers commissions. The shares are the balance of 545,672 which the company recently offered to its stockholders at $37.50 a share. Stockholders took 520,547 shares, or 95.4% of the total offered. Net proceeds will be used in connection with the company's construction program.—V. 166, p. 464.

Consolidated Water Power & Paper Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales	$16,762,164	$12,417,607
Cost of goods sold	12,241,345	9,594,089
Selling and administrative expenses	532,195	479,162
Net profit from operations	$3,988,624	$2,344,356
Other income, interest, royalties, etc.	76,373	79,430
Total	$4,064,997	$2,423,786
Other deductions	185,472	143,414
Federal and State income taxes	1,630,190	961,663
Net income	$2,249,335	$1,318,709
Earned surplus	10,267,056	8,125,751
Total	$12,516,391	$9,444,460
Cash dividends paid plus State tax	412,000	412,000
Earned surplus	$12,104,391	$9,032,460
Earnings per share	$5.62	$3.30

—V. 164, p. 1080.

Consolidated Retail Stores, Inc.—July Sales—

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
Sales	$1,743,783	$1,785,246	$16,557,464	$17,012,324

—V. 166, p. 156.

Consumers Power Co., Jackson, Mich.—Asks SEC Approval of Bond Sale—

The company on Aug. 1 filed with the SEC a statement covering $25,000,000 30-year first mortgage bonds of a series bearing interest at a rate not to exceed 2⅞%. Bonds will be sold at competitive bidding. Company plans to spend $100,000,000 through 1949 on improvement and may start construction of a steam-electric generating plant on Lake Erie in the southeast corner of Michigan. Company expects to advertise for bids Sept. 12, to be opened Sept. 22.—V. 166, p. 464.

Continental Can Co., Inc.—Sells Corrugated Box Firm

It is announced that this company has sold, effective Aug. 1, 1947, the Nashville Corrugated Box Co. to The Mengel Co., Louisville, Ky., which will operate the Nashville firm as a separate corporation, William A. Puryear remaining as Vice-President and Manager.—V. 166, p. 156.

Continental Steel Corp.—Sale of Plant—

Ralph K. Clifford, President, on Aug. 1 said that the $1,000,000 proceeds from the sale of the company's Chapman-Price steel plant in Indianapolis, Ind., to Kaiser-Frazer Corp. will be spent in expansion of finishing mill capacity and the purchase of new equipment and machinery for the Continental plant in Kokomo, Ind.

See also Kaiser-Frazer Corp. below.—V. 165, p. 2275.

Cory Corp.—Dividend No. 2—

The directors on July 25 declared a quarterly dividend of 17½ cents per share on the common stock, payable Sept. 1, to holders of record Aug. 10. An initial quarterly payment of like amount was made on June 1, last.—V. 166, p. 464.

Creameries of America, Inc.—Debentures Placed Privately—Kidder, Peabody & Co., it was announced Aug. 5, has placed privately with an institution an issue for $1,650,000 3% sinking fund debentures, due June 1, 1962. —V. 165, p. 2924.

Creole Petroleum Corp.—Award of Fees Appealed—

The corporation has appealed an award of $950,000 for attorney's fees made in connection with the settlement of a recent suit involving minority stockholders.

The appeal does not question the settlement of the suit but merely the allowances made by New York State Supreme Court Justice Morris Eder for attorney's fees and disbursements. The corporation's appeal has been made on the basis that the $950,000 awarded was out of line with the work involved.

Justice Eder on May 12 approved an agreement settling three suits brought by minority stockholders of Creole against Lago Petroleum Corp. and Standard Oil Co. (New Jersey). The settlement provided for the return by Standard Oil of 750,000 of the 19,632,254 shares of Creole stock which Creole paid to Lago for the transfer of all Lago's Venezuelan assets to Creole in 1943.

There is no indication when a decision on Creole's appeal will be handed down. The appeal goes to the State Supreme Court for review.—V. 165, p. 2796.

Crown Drug Co.—July Sales Decreased 6.3%—

Period End. July 31—	1947—Month	1946	1947—10 Mos.	1946
Sales	$1,179,195	$1,258,240	$12,423,543	$12,106,995

—V. 166, p. 166.

Cyprus Mines, Ltd.—Registration Statement Withdrawn—

The registration statement (No. 6464) filed with the S.E.C. May 31, 1946 and covering 500,000 shares of common stock (par $1) was withdrawn July 30.—V. 163, p. 3131.

Dallas Power & Light Co.—Earnings—

Period End. June 30—	1947—Month	1946	1947—12 Mos.	1946
Operating revenues	$1,015,587	$859,205	$11,307,496	$9,922,791
Operating expenses	423,247	328,610	4,392,514	3,911,357
Federal taxes	151,285	119,976	1,694,908	1,521,043
Other taxes	106,683	99,478	1,182,812	1,200,636
Depreciation	79,336	78,009	944,748	932,556
Net oper. revenues	$255,036	$233,132	$3,092,514	$2,357,199
Other income	6	238	389	10,269
Gross income	$255,042	$233,370	$3,032,903	$2,367,468
Int. on mtge. bonds	46,667	46,667	560,000	560,000
Other int. and deducts.	8,457	6,798	85,271	76,035
Net income	$199,918	$179,905	$2,447,632	$1,731,433
Transfer to surp. res.	54,778	38,987	736,949	87,456
Balance, surplus	$145,140	$140,918	$1,710,683	$1,643,977
Dividends applicable to 4½% pfd. stock			334,935	334,935
Balance			$1,375,748	$1,309,042

—V. 166, p. 369.

Dana Corp.—66⅔% Stock Distribution—

The directors on Aug. 4 declared a 66⅔% stock dividend on the common stock, payable Aug. 25 to holders of record Aug. 14. This will involve the issuance of 600,000 additional shares of common stock. Scrip certificates will be issued in lieu of fractional shares.

The New York Stock Exchange has ruled that the common stock be "ex" said stock distribution on Aug. 26, 1947.—V. 165, p. 3393.

Decker Manufacturing Co., Adrian, Mich.—Earnings—

	6 Mos. End. June 30, '47	Cal. Yr. 1946
Net earnings after charges and taxes	$71,366	$81,085
Earnings per share	$0.25	$0.29

It was further announced that sales for the six months ended June 30, 1947 were up 46% over the same period last year, and that present production schedules call for sales of approximately $100,000 per month for the balance of this year. Total sales for 1946 amounted to $689,000.—V. 165, p. 3165.

Deep Rock Oil Corp.—Earnings—

Period End. June 30—	1947—3 Mos.	1946	1947—6 Mos.	1946
Sales and oper. revs. (incl. other income credits)	$8,336,568	$5,599,186	$15,466,348	$11,009,913
Cost of sales and operating expenses	6,594,557	4,710,258	12,499,719	9,215,550
Interest expense	8,753	19,734	17,524	38,859
Deprec. and deplet. and cancellation of leases	470,564	444,455	941,573	854,488
Federal and State income taxes	429,000	75,000	675,900	182,300
Net income	$833,693	$349,737	$1,331,629	$718,714
Net income per share	$2.09	$0.88	$3.33	$1.80

As of June 30, 1947, current assets were $10,901,852 and current liabilities were $3,643,194, or a net working capital of $7,258,658.

New President and Director—Chairman of Board—

It is with regret that we report the death of our President, Mr. H. N. Greis, on July 16, 1947. At a meeting on July 28 the directors elected C. K. Baxter, of Philadelphia, as President to succeed H. N. Greis, who died July 16. Mr. Baxter was also elected to the newly created position of Chairman of the board. B. L. Majewski, Vice-

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President in charge of marketing, was elected a director to fill the vacancy caused by Mr. Greis' death.

Common Stock Listed on New York Stock Exchange—

The 400,000 shares of common stock (par $1) has been listed on the New York Stock Exchange and trading in the stock was inaugurated on July 21.

Increases Quarterly Payment to 50 Cents—

The directors have declared a dividend of 50 cents per share, payable Sept. 25 to stockholders of record Sept. 10. This compares with 35 cents per share paid on March 17 and June 30, last, and in each quarter during 1946.—V. 166, p. 369.

Delaware Lackawanna & Western RR.—Equipment Trusts Offered—Halsey, Stuart & Co. Inc. and associates on Aug. 8 offered $2,800,000 2⅛% equipment trust certificates at prices to yield from 1.25% to 2.40% according to maturity. Others making the offering include Hornblower & Weeks; Otis & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; First of Michigan Corp.; Julien Collins & Co., and the First Cleveland Corp.

The certificatees, to be issued under the Philadelphia plan, are to be dated Aug. 15 1947 and will mature $140,000 semi-annually Feb. 15 1948 to Aug. 15, 1957, inclusive. The issue was awarded Aug. 7 on a bid of 99.265, a net interest cost of 2.265%. Salomon Bros. & Hutzler submitted a bid of 99.42 for 2½s.—V. 166, p. 464.

Delaware Power & Light Co. (& Subs.)—Earnings—

Period End. June 30—	1947—6 Mos.—	1946	1947—12 Mos.—	1946
Operating revenues	$7,414,892	$6,547,560	$14,376,612	$12,966,821
Operating expenses	2,064,897	1,670,827	4,128,326	3,443,800
Power & gas purchased	1,942,068	1,499,246	3,612,775	2,998,437
Maintenance	442,052	325,892	843,079	778,422
Prov. for depreciation	626,343	566,527	1,229,737	1,117,566
Federal income taxes	743,034	783,472	1,452,750	1,298,574
Federal exc. prof. (net)	------	------	------	329,557
Other Federal taxes	132,615	116,457	260,294	231,410
State & local taxes	190,546	171,961	383,271	333,039
Net oper. revenues	$1,273,337	$1,413,178	$2,466,380	$2,436,016
Other income	86,441	67,853	207,438	110,296
Gross income	$1,359,778	$1,481,031	$2,673,818	$2,546,312
Total income deductions	240,095	277,137	486,928	575,130
Net income	$1,119,683	$1,203,894	$2,186,890	$1,971,182
Preferred dividends	126,250	80,000	206,250	160,000
Balance for common	$993,433	$1,123,894	$1,980,640	$1,811,182
Number of com. shares	1,162,600	1,162,600	1,162,600	1,162,600
Earnings per com. sh.	$0.85	$0.97	$1.70	$1.56

—V. 165, p. 2411.

Detroit & Mackinac Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$150,196	$100,849	$83,771	$86,473
Net from railway	60,927	13,491	9,145	12,238
Net ry. oper. income	26,688	*259	2,164	6,671
From January 1—				
Gross from railway	844,493	595,517	479,564	475,115
Net from railway	372,805	110,714	46,062	54,962
Net ry. oper. income	201,611	36,762	1,310	18,102

*Deficit.—V. 166, p. 157.

Detroit Steel Corp.—Earnings—

Period End. June 30—	1947—3 Mos.—	1946	1947—6 Mos.—	1946
Net sales and commissions earned	$7,054,919	$5,519,762	$14,515,730	$9,407,769
Cost of products sold	4,539,359	3,985,658	9,359,380	7,025,330
Sell. and admin. exps.	335,365	339,164	671,380	666,785
Operating profit	$2,180,195	$1,194,940	$4,484,969	$1,715,655
Int. earned and miscel. income	14,735	5,669	24,076	11,631
Total income	$2,194,930	$1,200,609	$4,509,046	$1,727,286
Int. on debentures	35,885	42,635	71,769	85,269
Miscel. deductions	964	1,929	4,094	3,637
Fed. taxes on inc. (est.)	820,900	440,200	1,685,750	624,240
Net profit	$1,337,182	$715,846	$2,747,433	$1,014,140
*Earnings per share	$1.63	$0.87	$3.34	$1.23

*On basis of 823,748 shares of common stock outstanding June 30, 1947.—V. 165, p. 2925.

Detroit Steel Products Co.—Stock Dividend Ruling—

The New York Curb Exchange on Aug. 1 announced that the common stock of this company would be quoted "ex" on Aug. 4, 1947, the distribution of one additional share for each common share held. See also V. 166, p. 369.

Detroit & Toledo Shore Line RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$391,506	$333,009	$329,728	$302,988
Net from railway	153,126	136,199	139,939	125,540
Net ry. oper. income	41,965	37,291	49,179	50,906
From Jan. 1—				
Gross from railway	2,947,196	1,964,565	2,301,362	2,297,287
Net from railway	1,479,056	777,692	1,160,682	1,191,732
Net ry. oper. income	520,216	190,604	347,470	362,832

—V. 166, p. 52.

Duluth South Shore & Atlantic Ry.—Creditors in Agreement on Reorganization—

Various creditors are understood to be in agreement on the modified recapitalization plan for the company's properties. This is the plan formulated by the ICC last June. Claims are to be computed as of Jan. 1, 1945, the effective date of the plan. Public holders of first 5s are to receive for each $1,000 bond, $600 in new 50-year first mortgage income 4s and $125.45 in cash, or a total of $725.45. Canadian Pacific Ry. is to receive for each $1,000 principal amount of its holdings of the bonds $43.63 in cash, $162.88 in new 50-year first income 4s and $555.48 in new common stock ($50 stated value) or a total of $762.19.—V. 166, p. 465.

Dow Chemical Co. (Del.)—50th Annual Report—Willard H. Dow, President, on Aug. 4 said in part::

Sales for the year ended May 31, 1947, reached a new all-time high of $130,426,839. This is 28% more than the sales of $101,813,839 attained last year, and 4.5% more than the peak sales of $124,570,200 for the 1945 fiscal year.

As of July 1, 1947 there were 8,249 common stockholders and 4,366 preferred stockholders. This is an increase of 63% over five years ago, with an average ownership of 151 shares per common stock owner and 70 shares for each preferred stock owner.

During tthe year we spent over $84,000,000 in capital expenditures, of which approximately one-half was for the purpose of certain facilities we had constructed for the government at Velasco near Freeport, Texas. This amount of expenditures made it necessary for us to raise additional funds. We did this by selling $30,000,000 of 2.35% debentures, by borrowing $35,000,000 from an insurance company upon an unsecured note at an interest rate of 2.70% a year and by a sale which has just been consummated of 400,000 shares of our new second preferred stock. In addition, we have arranged for a bank credit under which we may borrow up to $25,000,000 at an interest rate of 1.5% a year, to become due not later than May 31, 1949.

During the year a new wholly owned subsidiary, Brazos Oil & Gas Co., was incorporated in Texas for the primary purpose of producing gas from a gas field recently purchased in Texas. This field, located in Matagorda County and known as Citrus Grove Field, can be readily joined to existing company-owned pipe lines and should supply up to 20,000,000 cubic feet of gas per day for a period of 10 or more years.

The Saran Yarns Co. was organized and is owned jointly by The Dow Chemical Co. and The National Plastic Products Co. It will manufacture fine fibres out of Saran.

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED MAY 31

	1947	1946
	$	$
Sales	130,426,839	101,813,839
Dividends received from an associated company	250,000	------
Interest from associated companies	177,010	317,792
Other interest income	166,809	549,336
Fees received in connection with construction and operation of government owned plants	1,154,451	1,449,270
Other income	612,539	449,492
Total sales and other revenues	132,787,648	104,579,729
Cost of sales (excluding deprec. and amortiz.)	92,485,432	74,976,685
Provision for depreciation	8,595,259	*11,520,067
Selling and administrative expenses	9,508,597	7,941,906
Interest and amortization of discount and expense on funded debt	757,843	107,719
Premium paid on redemption of debentures	------	112,500
Losses on abandonment of equipment rendered obsolete by cessation of the war	------	1,689,879
Other income charges	337,466	488,496
Minority interest in income of subsidiary cos.	164,668	95,695
Provision for Federal income & exc. prof. taxes	8,208,393	†939,568
Net income	$12,729,990	$6,707,215
Dividends on preferred stock, series A	1,215,476	1,215,476
Common dividends	4,058,295	3,746,118
Earnings per common share	$9.22	$4.40

*Including provision for amortization of emergency facilities not restated, $3,837,941. †After reduction in taxes of prior years of $1,754,593 resulting from carry-back of unused excess profits credits.

NOTE—On July 23, 1947, pursuant to an Agreement of Merger approved by its stockholders, The Dow Chemical Co. (Mich.) was merged into The Dow Chemical Co. (Del.), a wholly owned subsidiary organized for that purpose. The name of the new corporation was thereupon changed to "The Dow Chemical Co." Since the merger and the attendant conversion of each share of outstanding common stock without par value into four shares of common stock, par value $15 a share, the outstanding capital stock of The Dow Chemical Co. (Del.) consists of 4,994,824 shares of common stock, par value $15 per share, carried at an aggregate amount of $74,922,360, and 303,869 shares of cumulative preferred stock—series A, without par value, carried at an aggregate amount of $30,386,900. The merger effects of the transfer of $623,093 from capital surplus and $37,005,358 from earned surplus to the common capital stock account. Coincident with the merger the company is offering for sale to the public through a group of underwriters 400,000 shares of second preferred stock.

After the merger the authorized capital stk. consists of 600,000 shares of cumulative preferred stock witthout par value, 400,000 shares of second preferred stock without par value, and 12,000,000 shares of common stock, par $15 each.

CONSOLIDATED BALANCE SHEET, MAY 31

ASSETS—	1947	1946
Cash	$7,569,315	$10,418,122
U. S. Govt. securities (at cost)	3,270,000	10,760,000
*Notes and accounts receivable (current)	15,878,481	11,298,971
†Billed & unbilled receivables from U. S. Govt.	443,876	298,400
‡Claims for refund of prior year's Federal taxes	------	1,175,107
Inventories	32,714,539	19,280,749
Notes receivable and capital stock (at cost) of associated companies	3,565,000	5,988,000
Non-current notes and accounts receivable (incl. employees' receivables, 1947, $43,679.84; 1946, $47,907.49)	319,954	289,260
Sundry securities (at cost)	619,601	659,189
Claims for refund of prior year's Fed. inc. tax.	4,957,549	4,956,097
§Property account	143,280,470	67,737,086
¶Patents	306,164	309,742
Deferred charges	712,927	329,272
Total	$213,637,876	$133,499,995
LIABILITIES—		
Accounts payable—trade and sundry	$13,338,755	$6,382,397
Federal income and excess profits taxes	8,145,833	3,527,261
Dividends payable	1,552,575	1,240,399
Accrued payrolls	1,212,198	6,660,264
Accrued taxes—social security, property, State income and franchise and sundry	1,889,444	1,103,627
Interest accrued	453,218	------
Accrued rents	8,767	43,457
Sundry accruals	178,083	159,902
15-year 2.35% debentures, due Nov. 1, 1961	30,000,000	------
Promissory notes, due Jan. 1, 1972	35,000,000	------
Reserves for fire and accident losses, damage claims, electrolytic cell replacements, and sundry	1,470,495	1,465,069
Minority interests in subsidiary companies	957,242	942,573
Cumulative preferred stock, series A, witthout par value (outstanding 303,869 shares)	30,386,900	30,386,900
Common stock, witthout par value (outstanding 1,248,706 shares)	37,293,909	37,293,909
Capital surplus	1,030,191	1,030,191
Earned surplus	50,720,266	43,264,046
Total	$213,637,876	$133,499,995

*After reserves for doubtful accounts of $280,581 in 1947 and $330,930 in 1946. †Other than for sale of products. ‡Resulting from carry-back of unused excess profits credit. §After reserves for depreciation of $39,628,605 in 1947 and $34,894,205 in 1946. ¶After reserves for amortization of $111,111 in 1947 and $87,532 in 1946.—V. 166, pp. 565 and 369.

Duquesne Light Co., Pittsburgh, Pa.—Registers With SEC—

The company on Aug. 1 filed a registration statement with the SEC covering $75,000,000 30-year first mortgage bonds. The names of the underwriters will be determined by competitive bidding. Proceeds will be used to redeem $70,000,000 of first mortgage 3½% bonds at 103¼. The balance will be added to general funds to pay part of the cost of new construction.—V. 166, p. 157.

Eagle-Picher Co.—Extra Distribution of 15 Cents—

The directors have declared an extra dividend of 15 cents per share and the usual quarterly dividend of 30 cents per share on the common stock, both payable Sept. 10 to holders of record Aug. 22. Quarterly distributions of 30 cents each were made on March 10 and June 10, last.

Payments in 1946 were as follows: March 11 and June 10, 20 cents each, and Sept. 10 and Dec. 10, 30 cents each.—V. 166, p. 370.

Ebasco Services Inc.—Weekly Input—

For the week ended July 31, 1947 the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co. and Electric Power & Light Corp., as compared with the corresponding week during 1946 were as follows (in thousands of kilowatt-hours):

Operating Subsidiaries of—	1947	1946	—Increase— Amount	Pct.
American Power & Light Co.	221,540	190,939	30,601	16.0
Electric Power & Light Corp.	69,232	56,887	12,345	21.7

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 166, p. 465.

Emerson Drug Co.—Proposed Sale of Subsidiary—

It was announced on Aug. 4 that this company is conducting negotiations for the sale of Citro Chemical Co., Maywood, N. J., a wholly-owned subsidiary to Chas. Pfizer & Co., Inc.

For the time being, it is intended that the Citro firm, which manufactures caffeine, phenacetin and acetanilid, will function as a separate unit of the Pfizer company, and operations will continue under Citro's President, Charles P. Walker, Jr.—V. 162, p. 2816.

Edison Brothers Stores, Inc.—Earnings, etc.—

6 Months Ended June 30—	1947	1946
Net sales	$33,548,444	$31,752,678
Net profit before Federal taxes	2,352,397	3,012,298
Provision for Federal taxes	900,000	1,150,000
Net profit	$1,452,397	$1,862,298
Preferred dividends paid	156,425	106,250
Common dividends paid	631,167	420,059
Balance to surplus	$663,105	$1,335,989
Earnings per common share	$1.56	$2.09

BALANCE SHEET ITEMS AS OF JUNE 30

	1947	1946
Total assets	$22,155,800	$21,078,607
Cash	5,691,210	5,569,279
*U. S. Government securities	224,419	3,284,021
Accounts receivable, etc.	234,317	111,206
Inventories	10,668,025	7,686,198
Total current assets	16,818,031	16,650,704
*Total current liabilities	3,417,622	4,657,031
Funded debt	1,988,500	2,078,000
Reserve for insurance losses	292,406	270,724
Reserve for contingencies	------	------
Earned surplus	8,075,058	7,229,390
Capital surplus	1,040,545	1,003,345
4¼% pfd. shares (par $100) outstanding	65,000	50,000
Common shares (par $1) outstanding	841,668	840,118
*U. S. Treasury notes netted against Federal tax liabilities	1,621,325	1,721,915

NOTE—The ratio of current assets to current liabilities as of June 30, 1947 was 4.92 to 1. This compares with 3.58 to 1 as of June 30, 1946. The 1947 accounts include the proceeds from the sale of 15,000 shares of additional 4¼% preferred stock sold and issued as of Jan. 20, 1947.—V. 166, p. 157.

Empire American Securities Corp.—Merger Voted—

See Allied International Investing Corp. above.—V. 166, p. 53.

Enterprise Stores of Quincy, Mass.—Acquisition—

It is announced that this company has purchased the David Harley department store in Pawtucket, R. I.

The sale was negotiated through Childs, Jeffries and Thorndike, Inc. of 50 Broadway, New York, N. Y.

Equitable Office Building Corp.—Offer Due Aug. 14—

Federal Judge John C. Knox postponed on Aug. 4, until Aug. 14, the submission of two underwriting offers to stockholders of the corporation. One of the offers has been made by a group represented by Manufacturers Trust Co., and the other by a group headed by Wertheim & Co. The offers are in connection with the proposed reorganization of the corporation. Postponement was taken to give Wertheim & Co. and opportunity to obtain a mortgage commitment of $18 million to support its alternate proposal, which is similar to that of Manufacturers Trust Co.—V. 166, p. 465.

Equity Corp.—Shares Issued in Exchange—

Company in an amendment filed with SEC July 29 states that 259,030 shares of 20c cumulative preferred stock (par 10c) and 38,742 shares of common stock (par 10c) were sold or issued in exchange to holders of common and $3 cumulative preferred stock (par $1) in units of 10 shares of preferred and 1½ shares of common. A total of 1,391,300 preferred shares (par 10c) and 208,808 common shares were removed from registration.—V. 166, p. 267.

Erie RR.—Elects New Director—

Lester R. Edwards, President of Northeastern Container Corp., Bradford, Pa., has been elected a director, succeeding John W. Stedman, who resigned to become Chairman of the executive committee of St. Louis-San Francisco Ry.—V. 166, p. 465.

Eureka Corp., Ltd.—Listed in San Francisco—

The company's 3,302,240 shares of capital stock were admitted to the list of the San Francisco Stock Exchange at the opening of business on Aug. 1, 1947.

The corporation owns leases on the Richmond-Eureka Group of Mining Claims near Eureka, Nevada. It is presently reported to be sinking a shaft to explore ore bodies containing gold, silver, lead and zinc that were discovered through diamond drilling. It is the intention of the company to sink the shaft to 2,700 feet, which is presently down approximately 1,900 feet. The ores will first be shipped to smelters for treatment, and as development warrants it is planned to build a mill at the mines.—V. 166, p. 370.

Exchange Buffet Corp.—Changes in Personnel—

At a meeting of the directors held on Aug. 6, 1947, A. H. Patten, former Vice-President and General Manager, was elected to the office of President and General Manager. C. S. Cuming, former Secretary, was elected to the office of Vice-President and Treasurer, succeeding Maxwell H. Hofmann; and N. W. Johnson, former Office Manager, was elected to the office of Secretary.

Theodore T. Mets, formerly President of Exchange Buffet Corp., will assume the duties of President of the new corporation which has been organized to operate the Longchamp Restaurants and Maxwell H. Hofmann will be Vice-President and Treasurer. Both remain as directors of Exchange Buffet Corp.

New Corporation Organized to Acquire Longchamps—Stock to Be Distributed to Exchange Buffet Stockholders—

The Exchange Buffet Corp. and "other interests" on Aug. 7 completed arrangements with the Collector of Internal Revenue as a first step in acquiring the Longchamps chain of nine restaurants in New York City. Ownership will be divided equally between the two groups.

This was made known on Aug. 6 by officials of Exchange Buffet immediately after the New York State Liquor Authority announced that a restaurant liquor license had been granted Fornow Corp. for the operation of the Longchamps restaurants. Fornow Corp., of which Theodore T. Mets is President, has been operating the chain of restaurants since last month; and is reported to be owned jointly by Exchange Buffet Corp. and Valley Trust Co.

A prerequisite to the issuance of the liquor license was the payment of approximately $3,000,000 due the Federal Government by Henry Lustig, former owner of Longchamps. This payment was made on Aug. 7 by the new owners.

Exchange Buffet officials stated they propose to form a new corporation, Longchamps Restaurants, Inc., which will own the restaurant chain. The new corporation will issue 500,000 shares of stock, $1 par value, half of which will be owned by the "other interests" and the other half initially owned by Exchange Buffet Corp.

"It is anticipated that the directors of Exchange Buffet will declare a dividend of one share of the new Longchamps stock for each share of Exchange Buffet stock held," company officials stated. "This dividend will be paid in place of the regular quarterly dividend of 15 cents, normally paid in September.

"If legal technicalities are completed, we hope it will be payable Oct. 15 to stockholders of record Oct. 1. These dates may be advanced," officials said.

After the distribution of the Longchamps stock takes place, Exchange Buffet will not own any stock in Longchamps and the management of the two companies will be independent of each other.

Details of the acquisition of Longchamps restaurants came following the annual meeting of stockholders of Exchange Buffet Corp., on Aug. 6. It was not disclosed what the price was for the Longchamps chain. Stephen C. Millett, Chairman of Exchange Buffet Corp., however, in response to a stockholder's question, stated:

"You're getting one-half equity in Longchamps stock without putting up half the capital."

It was explained that under the former management the nine Longchamps restaurants and other business of the old company were owned by five corporations.—V. 165, p. 3283.

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Fall River Gas Works Co.—Earnings—

Period End. June 30—	1947—Month	1946	1947—12 Mos.	1946
Operating revenues	$121,949	$110,149	$1,479,784	$1,338,828
Operation	81,172	65,806	979,019	821,437
Maintenance	13,741	11,541	143,626	135,678
Taxes	19,185	18,425	221,405	206,482
Net oper. revenues	$7,851	$14,376	$135,735	$175,232
Non-oper. income (net)	10,204	4,950	81,903	52,478
Balance	$18,055	$19,326	$217,638	$227,709
Retirement res. accrls.	6,333	6,333	76,000	76,000
Gross income	$11,722	$12,993	$141,638	$151,709
Interest charges	1,066	122	5,492	1,738
Net income	$10,656	$12,871	$136,146	$149,971

—V. 166, p. 157.

Federated Department Stores, Inc. — Registers With SEC—

The company on July 31 filed a registration statement with the SEC covering 584,554 shares (no par) common Stock. Of the total 102,380 shares will be offered in exchange for common stocks of Wm. Filene's Sons Co.; Abraham & Straus, Inc.; Bloomingdale Bros., Inc., and the F. and R. Lazarus and Co., all subsidiaries of Federated. In addition, the registration covered 482,174 shares of common for a tentative public offering by 18 stockholders. These may be sold from time to time at the market on the New York Stock Exchange.

The Federated Stores management stated that although there is no present intention by any of the principal officers of Federated to sell any of their holdings of stock, the registration statement also covers these holdings in order to eliminate any question regarding compliance with a technical rule of the SEC in event that any of these officers should hereafter elect to sell any of their shares at the market.—V. 166, p. 267.

(M. H.) Fishman Co., Inc.—July Sales Off 5.3%—

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
Sales	$660,464	$697,137	$4,099,397	$3,999,737

—V. 166, p. 157.

Florida Ramie Products, Inc., N. Y.—Files With SEC—

The company on Aug. 1 filed a letter of notification with the SEC for 100,000 shares ($1 par) class A common stock, to be offered at $3 a share. Underwriters are Batkin, Jacobs & Co., New York. Proceeds will be used to purchase new machines and equipment, to pay off some current liabilities and to add to working capital. It is expected that public offering will be made about Aug. 25.

Florida East Coast Ry.—Interest Authorized—

Pursuant to an order dated July 30, 1947, entered in the U. S. District Court for the Southern District of Florida, the railway trustees were directed to pay the six months' installment of interest which became due and payable on March 1, 1933 on the first and refunding mortgage 5% gold bonds, series A, due Sept. 1, 1974, and funds will be available for that purpose on and after Aug. 21, 1947.

On and after Aug. 21, 1947, the interest coupons due March 1, 1933, (Coupon No. 17), from such bonds should be presented and surrendered for payment to J. P. Morgan & Co., Incorporated, paying agent, 23 Wall St., New York, N. Y.

Subject to prior receipt of the form of transmittal, showing the name of the owner, mailing address and the principal amount of bonds held, check in payment of this interest installment on fully registered bonds will be sent on Aug. 21, 1947 to the holders of record as of Aug. 14, 1947.—V. 166, p. 465.

Fort Worth & Denver City Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$1,286,728	$1,171,610	$1,707,918	$1,335,413
Net from railway	312,046	304,214	626,523	508,917
Net ry. oper. income	113,110	204,107	*111,959	233,718
From Jan. 1—				
Gross from railway	6,019,584	5,652,909	8,139,953	7,482,461
Net from railway	1,242,072	654,340	2,365,581	2,817,558
Net ry. oper. income	545,059	162,148	729,267	1,374,743

*Deficit.—V. 166, p. 53.

Freeport Sulphur Co.—Earnings—

Period End. June 30—	1947—3 Mos.	1946	1947—6 Mos.	1946
*Net income	$631,550	$944,414	$1,407,988	$2,001,843
Com. shares outstand.	800,000	800,000	800,000	800,000
Earnings per com. share	$0.79	$1.18	$1.76	$2.50

*After all charges, including depreciation, depletion and Federal income taxes.—V. 165, p. 2798.

(The) Gaylord, Inc. (The Gaylord Apartment Hotel), Los Angeles, Cal.—Tenders Sought—Pays 2½% Interest —Earnings, etc.—

The Title Insurance & Trust Co., co-trustee, 433 South Spring St., Los Angeles, Calif., will until Aug. 18, 1947, receive bids for the sale to it of income mortgage sinking fund bonds dated July 1, 1936, to an amount sufficient to exhaust $44,533 held for the purpose. All tenders will be opened on Aug. 18, 1947, and lowest offers submitted will be accepted.

The corporation, it was announced on July 31, has deposited with the co-trustee under the trust indenture securing the above bonds, sufficient funds during the six months ended June 30, 1947, to enable the co-trustee to pay to the holders of said bonds 2½% interest. The distribution was made on Aug. 1, 1947, after which $89,455 remained on deposit with the co-trustee, who is required, under the terms of the trust indenture, to set up certain reserves. An interest payment of 2½% was also made on Feb. 1, last, and on Feb. 1 and Aug. 1, 1946.

COMPARATIVE EARNINGS STATEMENT

6 Months Ended—	June 30, '47	Dec. 31, '46
Income	$291,145	$264,851
Department cost, admin., and other expenses	206,789	190,465
Profit	$84,356	$74,386
Discount on bonds retired	180	161
Total	$84,176	$74,547
Bond interest	18,913	19,677
Depreciation	16,768	15,667
Amortization of bond expense	1,905	1,973
Federal income taxes	17,663	8,399
Balance, surplus	$28,927	$28,831

BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash in bank and on hand, $30,323; cash held by co-trustee under terms of trust indenture for payment of taxes, insurance, bond interest, and bond retirement, $90,940; accounts receivable, trade (less reserve for losses of $1,202), $6,911; inventories (liquor, food, and supplies—at cost), $16,951; land and building (less reserve for depreciation of $199,174), $651,484; furniture, fixtures, and equipment (less reserve for depreciation, $28,742), $31,676; deferred expenses, $66,448; total, $894,735.

LIABILITIES—Accounts payable, trade, $14,761; accrued liabilities, $11,045; guests' credit balances, $2,895; taxes payable or accrued, $74,302; accrued interest on bonds, at 5% per annum, $18,913; deferred income—unearned rentals, $4,542; income mortgage sinking fund bonds, due July 1, 1951, $756,517; capital stock issued and outstanding, 988⅝ shares (par 1); $989; paid-in surplus (representing the excess of net assets acquired at inception of the company, Aug. 16, 1936, over the par value of capital stock and bonds issued therefor), $114,310; earned surplus (deficit), $103,540; total, $894,735.—V. 165, p. 809.

General American Transportation Corp.—Equip. Ctfs. Placed Privately—

The corporation announced Aug. 4 that it has negotiated through Kuhn, Loeb & Co., the sale of $10,136,250 equipment trust certificates, series 42, to a small group of institutions. The certificates will mature serially in quarterly instalments to and including Aug. 1, 1967. Maturities to and including Aug. 1, 1954, bear dividends at the rate of 1¾%, the balance at a rate of 2¾%.

The equipment covered by the trust consists of 2,132 tank cars, estimated to cost $11,350,000.—V. 166, p. 157.

General Electric Co.—Earnings—

Period End. June 30—	3 Mos., '47	1947—6 Mos.	1946
	$	$	$
Orders received	300,058,000	572,597,000	389,696,000
Net sales billed (shipments)	303,937,903	537,757,070	222,031,300
Costs, expenses and other charges	272,006,239	487,526,216	242,790,453
Income from sales	31,931,664	50,230,854	*20,759,153
Income from other sources (net)	1,484,222	6,998,682	3,278,974
Total income	33,415,886	57,229,536	17,480,179
Federal taxes on income	13,700,000	23,000,000	7,000,000
Postwar adjust. and conting. (*Cr*)	1,500,000	3,750,000	4,500,000
Net income for the period	21,215,886	37,979,536	*5,980,179
Earns. or loss per share on 28,845,927.36 shares issued	$0.74	$1.32	$0.21

*Loss

FM for Iowa—

Installation of the first station in a system which will cover the state of Iowa with a 70,000 square-mile state highway patrol FM network has been reported by this company, which supplied the transmitting and receiving equipment.

Operation of the network, which started recently, has been initiated at Maquoketa and it will be extended later to other Iowa locations, including Storm Lake, Atlantic, Fairfield and Des Moines, according to Charles E. Nord, chief radio engineer of the system.—V. 166, p. 466.

General Motors Corp.—To Pay 75-Cent Dividend—

The directors on Aug. 4 declared a dividend of 75 cents per share on the outstanding common stock, payable Sept. 10 to holders of record Aug. 14. A similar distribution was made on March 10 and June 10, this year. In 1946, the company paid 75 cents on March 9, and 50 cents each on June 10, Sept. 10 and Dec. 10.

Regular quarterly dividends of $1.25 per share on the $5 preferred stock and 93¾ cents per share on the $3.75 preferred stock were also declared, payable Nov. 1 to holders of record Oct. 6, 1947.—V. 166, p. 467.

General Precision Equipment Corp.—New President—

Hermann G. Place has been elected President, succeeding Earle G. Hines who now assumes the office of chairman of the board. Mr. Place has been a director and member of the executive committee of this corporation since its organization in 1936.—V. 166, p. 467.

General Steel Castings Corp.—Earnings—

6 Months Ended June 30—	1947	1946
Profit from operations	$2,470,560	$1,495,299
Non-operating income	66,212	48,062
Total income	$2,536,772	$1,543,361
Bond interest	76,410	96,750
Provision for taxes on income	978,965	583,770
Net profit for the period	$1,481,397	$862,841

—V. 165, p. 2798.

General Public Utilities Corp.—Weekly Output—

The electric output of this company for the week ended Aug. 1, 1947, amounted to 132,301,512 kwh., an increase of 13,620,669 kwh., or 11.5%, over the corresponding week of 1946.—V. 166, p. 467.

Georgia & Florida RR.—Earnings—

(Incl. Statesboro Northern Ry.)

Period End. June 30—	1947—Month	1946	1947—6 Mos.	1946
Railway oper. revenue	$209,584	$182,751	$1,240,942	$1,148,366
Railway oper. expenses	195,498	174,579	1,145,732	1,058,565
Net rev. from ry. oper.	$14,086	$8,172	$95,210	$89,801
Railway tax accruals:				
Regular	6,228	5,374	37,368	32,244
Fed. RR. Taxing Act 1937	6,893	3,476	38,654	21,515
Fed. RR. Unemploy. Insur. Act of 1938	3,597	2,980	20,169	18,443
Ry. operating income	*$2,632	*$3,658	*$981	$17,599
Equipt. rents (net *Dr*)	11,934	7,994	68,333	64,015
Jt. facil. rents (net *Dr*)	2,012	1,984	12,333	12,031
Net ry. oper. income	*$16,578	*$13,636	*$81,647	*$58,447
Non-oper. income	6,243	518	14,924	6,625
Gross income	*$10,335	*$13,118	*$66,723	*$51,822
Deducts. from income	250	228	1,352	1,331
Surplus applic. to int.	*$10,585	*$13,346	*$67,075	*$53,153

*Deficit.—V. 166, p. 467.

Georgia Power Co.—Earnings—

Period End. June 30—	1947—Month	1946	1947—12 Mos.	1946
Gross revenue	$4,652,535	$4,218,904	$55,632,157	$50,994,236
Operating expenses	2,352,282	2,118,127	29,203,061	24,354,410
Prov. for depreciation	475,000	426,750	5,410,500	4,978,500
Amort. of plant acquisition adjustments	165,500	165,500	1,986,000	2,209,804
General taxes	761,342	665,560	4,371,287	3,729,490
Fed. income and excess profits tax			4,245,203	5,404,709
Gross income	$898,410	$842,967	$10,416,106	$10,317,323
Int. on long-term debt	296,008	297,902	3,556,964	3,593,524
Amort. of prem. on debt	9,717	9,717	116,608	116,608
Other deductions	*Cr*1,632	8,059	41,473	222,504
Net income	$613,752	$546,723	$6,934,277	$6,617,902
Divs. on pfd. stk.	223,005	223,005	2,676,064	2,676,064
Balance	$390,746	$323,718	$4,258,213	$3,941,838

—V. 165, p. 3393.

(S. A.) Gerrard Co. — Dividends—New Vice-President

The directors on July 25 declared a dividend of 25 cents per share on the $1 par value common stock, payable Aug. 2 to holders of record July 29. A like amount was paid on March 20, last. In 1946, the following payments were made: March 21 and July 29, 50 cents each, and Dec. 28, 25 cents.

The usual semi-annual dividend of 25 cents per share on the $10 par value preferred stock was also declared, payable Nov. 29 to holders of record Nov. 25.

C. C. Ritchie, Manager of the company's operations at Santa Maria, Calif., has been elected a Vice-President.—V. 160, p. 1525.

(B. F.) Goodrich Co.—New President of Unit—

Willard C. Gulick has been named President of International B. F. Goodrich Co. Mr. Gulick, who has been General Sales Manager of the company's export division, succeeds Stanley W. Caywood, retired. —V. 166, p. 268.

L. F. Grammes & Sons, Inc.—Files With SEC—

The company on Aug. 4 filed a letter of notification with the SEC for 5,811 shares (no par) $1.50 cumulative preferred shares, to be offered at $25 per share. Underwriter is Warren W. York & Co., Inc. Allentown, Pa. Proceeds will be used for working capital.—V. 165, p. 2670.

Grand Union Co.—Current Sales Increased 26.7%—

Period End. July 26—	1947—4 Wks.	1946	1947—21 Wks.	1946
Sales	$7,834,104	$6,183,618	$38,869,980	$29,554,511

—V. 166, p. 268.

(W. T.) Grant Co.—July Sales Rose 4.52%—

Period End. July 31—	1947—Month	1946	1947—7 Mos.	1946
	$	$	$	$
Sales	15,050,685	14,399,155	110,677,584	107,437,606

—V. 166, p. 158.

Great Atlantic & Pacific Tea Co. of America (& Subs.) —Earnings—

Years Ended Feb. 28—	1947	1946
Total earnings	$53,797,782	$32,197,603
Depreciation	3,688,184	3,360,932
Federal income tax	19,930,000	16,550,000
Net earnings	$30,179,598	$12,286,671
Preferred dividends	1,815,494	1,815,500
Common dividends	10,429,060	10,429,060

CONSOLIDATED BALANCE SHEET AS AT FEB. 28, 1947

ASSETS—Cash, $89,173,208; U. S. Government securities, $21,800; other securities, $1,201,232; accounts receivable, $5,566,850; merchandise, $174,521,627; deferred charges, $7,014,253; land and buildings, $4,251,935; equipment and fixtures, $26,120,799; good will, $1; total, $307,871,706.

LIABILITIES—Accounts payable, $67,235,583; bank loan, $32,000,000; first preferred stock, $25,926,200; common stock, $36,306,100; preferred stock of subsidiaries held by public, $10,000; reserve for Federal taxes, $20,338,348; reserve for self insurance, $1,400,035; other reserves, $210,671; surplus, $124,444,769; total, $307,871,706.—V. 165, p. 2277.

(H. L.) Green Co., Inc.—July Sales 4.6% Higher—

Period End. July 31—	1947—Month	1946	1947—6 Mos.	1946
Sales	$7,011,621	$6,701,415	$41,066,293	$40,565,098

In July, 1947, the company had 207 stores in operation, as against 211 in the same month last year.—V. 166, p. 158.

Green Bay & Western RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$269,663	$194,928	$249,275	$233,125
Net from railway	59,905	32,465	47,569	37,266
Net ry. oper. income	10,179	7,253	5,332	*11,481
From January 1—				
Gross from railway	1,546,406	1,281,833	1,379,720	1,419,708
Net from railway	423,535	188,518	288,444	359,890
Net ry. oper. income	161,981	*14,580	52,463	112,866

*Deficit.—V. 166, p. 158.

Group Securities, Inc.—Third Quarter Dividends—

The directors on July 31 declared usual quarterly dividends and extras on the corporation's various classes of shares, which dividends will total approximately $1,198,401. Of this amount, $229,376 represents extra dividends payable out of net realized profits. The balance of $969,025 is made up of regular dividends from net investment income.

The following dividends for the third quarter of 1947 are payable Aug. 30 to shareholders of record Aug. 15, 1947:

	—For Third Quarter—			—Total for 1st 9 Mos.—		
	Regular	Extra	Total	Regular	Extra	Total
Agricultural	$0.07	$0.05	$0.12	$0.215	$0.85	$0.30
Automobile	.075	.025	.10	.20	.06	.26
Aviation	.01	—	.01	.05	.06	.11
Building	.07	—	.07	.20	.01	.21
Chemical	.06	.04	.10	.175	.065	.24
Electrical equipment	.11	—	.11	.30	—	.30
Food	.06	—	.06	.15	.05	.20
Fully administered	.07	.04	.11	.16	.12	.28
General bond	.095	.035	.13	.285	.055	.34
Industrial machinery	.07	—	.07	.13	.01	.14
Institutional bonds	.09	—	.09	.27	—	.27
Investing company	.08	.05	.13	.28	.05	.33
Low priced	.05	.07	.12	.165	.125	.29
Merchandising	.07	.11	.18	.29	.11	.40
Mining	.06	.01	.07	.15	.02	.17
Petroleum	.06	.02	.08	.10	.10	.20
Railroad bond	.03	.03	.06	.095	.035	.13
Railroad equipment	.04	—	.04	.13	—	.13
Railroad stock	.04	—	.04	.12	.01	.13
Steel	.06	—	.06	.115	.045	.16
Tobacco	.05	—	.05	.14	—	.14
Utilities	.02	.06	.08	.055	.145	.20

NOTE—By "regular dividend" is meant dividends from net investment income. "Extra" dividends represent distribution from accumulated, undistributed net profits.

(Record of dividends paid in tthe year 1946 was given in V. 164, p. 2546.)—V. 166, p. 467.

Gulf Power Co.—Earnings—

Period End. June 30—	1947—Month	1946	1947—12 Mos.	1946
Gross revenue	$421,143	$355,533	$4,912,368	$4,489,154
Operating expenses	174,788	131,561	1,957,021	1,846,297
Prov. for depreciation	30,000	23,000	318,000	264,000
Amort. of plan acquisition adjustments	4,000	4,000	48,000	48,000
General taxes	95,988	82,132	383,482	271,128
Federal income and excess profits tax			789,717	352,922
Gross income	$116,366	$114,839	$1,416,148	$1,706,808
Int. on long-term debt	14,165	14,303	170,170	171,826
Amort. of prem. on debt	*Cr*205	*Cr*207	*Cr*2,467	*Cr*2,491
Other deductions	2,274	213	21,173	22,502
Net income	$100,132	$100,551	$1,227,272	$1,514,971
Divs. on pfd. stk.	5,513	5,513	66,156	66,156
Balance	$94,619	$95,018	$1,161,116	$1,448,815

—V. 166, p. 268.

(M. A.) Hanna Co.—Declares 80-Cent Dividend—

The directors have declared a dividend of 80 cents per share on the common stock, payable Sept. 12 to holders of record Sept. 5. This compares with 40 cents each paid on March 12 and June 12, this year. Payments during 1946 were as follows: March 12 and June 11, 25 cents each; Sept. 11, 50 cents; and Dec. 11, $1.—V. 166, p. 371.

Harbison-Walker Refractories Co.—Dividends—

The directors on Aug. 4 declared a dividend of 50 cents per share on the common stock, payable Sept. 2 to holders of record Aug. 14. A similar payment was made on June 2, last, while on March 1, 50 cents was paid.

In 1946, the common stock received four quarterly dividends of 25 cents per share, and, in addition, on Dec. 31 a year-end distribution of 35 cents was made. The usual quarterly dividend of $1.50 per share on the 6% preferred stock was also declared, payable Oct. 20 to holders of record Oct. 6.

New Director—

Ralph S. Euler, Senior Vice President of the Mellon National Bank & Trust Co., has been elected a director, succeeding B. A. Clements, Vice Chairman of the American Arch Co., who recently resigned from the board.—V. 165, p. 3284.

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Hajoca Corp., Philadelphia—Files With SEC—

The company on Aug. 4 filed a letter of notification with the SEC for 6,987 shares of common stock (par $1). Holders of common stock of record Aug. 18 will be given the right to subscribe for the stock at $35 per share in the ratio of one new for each 10 shares held. Rights expire Oct. 1, 1947. Proceeds will be used for construction program. V. 166, p. 467.

Hart Schaffer & Marx (& Subs.)—Earnings—

Six Months Ended May 31—	1947	1946
Gross sales and income from leased depts., less discounts, returns and allowances	$27,661,462	$20,640,609
Cost of goods sold	17,652,242	12,855,619
Selling, general and administrative expense	7,277,887	5,431,208
Profit from operations	$2,731,333	$2,353,581
Other income	40,292	58,042
Profit before income taxes	$2,771,625	$2,411,623
Provision for Federal and State taxes on income	1,163,000	1,015,099
Net profits for the period	$1,608,625	$1,396,524
Dividends	430,119	284,626

—V. 165, p. 1590.

Hartfield Stores, Inc., Los Angeles—Withdraws Registration—

The company has withdrawn its registration statement (No. 6551) filed with the S.E.C. June 27, 1946 and covering 100,000 shares ($1 par) common stock.—V. 164, p. 279.

Haverhill Gas Light Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$72,526	$64,718	$851,219	$758,905
Operation	46,949	40,135	593,263	488,335
Maintenance	4,886	2,504	61,006	37,096
Taxes	11,113	11,264	114,071	117,721
Net oper. revenues	$9,576	$10,816	$92,880	115,753
Non-oper. income (net)	3,145	1,535	29,804	15,563
Balance	$12,721	$12,351	$122,683	$131,316
Retirement res. accrls.	2,917	2,917	35,000	35,000
Gross income	$9,805	$9,434	$87,683	$96,316
Interest charges	28	------	304	468
Net income	$9,777	$9,434	$87,379	$95,847
Dividends declared			78,624	76,167

—V. 166, p. 371.

(H. J.) Heinz Co.—New Official—

Frank B. Cliffe, formerly Assistant Controller of the General Electric Co., has been named Controller and Treasurer of H. J. Heinz Co.—V. 166, p. 268.

(Walter E.) Heller & Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946	1945
*Net income	$310,023	$303,872	$254,747
Common shares outstanding	328,437	258,085	255,972
Earnings per common share	$0.65	$0.88	$0.70

*After all charges and provision for Federal income taxes.

To Redeem Serial Notes—

The company has called for redemption on Sept. 2, next, all of the outstanding $3,000,000 2½ to 3% serial notes at 100 and interest, plus a premium of ¼ of 1% for each full year or fraction thereof remaining to expire between the redemption date and the expressed dates of maturity of the respective serial notes so to be redeemed. The notes mature $600,000 annually Aug. 1, 1949 to 1953. Payment will be made at The Pennsylvania Company for Banking and Trusts, trustee, 15thh and Chestnut Sts., Philadelphia, Pa.—V. 166, p. 371.

(Charles E.) Hires Co.—New Washington Plant—

Announcement on July 30 of a new plant in Washington, D. C. is another long step forward in the company's nation-wide expansion program, it is announced.

Located in Branchville, Md., in the suburbs of Washington, the new Hires plant will serve the capital and the nearby suburban areas in Maryland and Virginia. It will be a modern, steel and concrete building, occupying 20,000 sq. ft. of space.—V. 165, p. 1316.

Houdaille-Hershey Corp.—Partial Redemption—

The corporation has called for redemption on Sept. 1, next, $150,000 of 3% sinking fund debentures, due Sept. 1, 1960, at 101⅜ and interest, through operation of the sinking fund. Payment will be made at the Detroit Trust Co., trustee, 201 W. Fort St., Detroit, Mich.—V. 166, p. 159.

(A.) Hollander & Son, Inc.—Earnings—

(Including wholly-owned subsidiaries)

6 Months Ended June 30—	1947	1946	1945
Profit after charges	$477,506	$563,981	$693,189
Provision for Federal income taxes	196,300	243,600	260,000
Net profit	$281,206	$320,381	$343,189
Capital shares outstanding	248,483	223,107	209,700
Earnings per share	$1.13	$1.44	$1.64

—V. 166, p. 159.

Holly Stores, Inc.—July Sales Up 25.8%—

Period End. July 31—	1947—Month—1946		1947—3 Mos.—1946	
Sales	$753,114	$598,391	$2,620,535	$2,006,431

—V. 166, p. 159.

Hunt Foods, Inc.—Initial Common Dividend—

The directors on Aug. 4 declared an initial quarterly dividend of 25 cents per share on the common stock, payable Aug. 31 to holders of record Aug. 20. The American Trust Co., San Francisco, Calif., is dividend disbursing agent.—V. 164, p. 3291.

Idaho Power Co.—To Negotiate Sale of Common and Preferred—

The company proposes to sell during the next three months about 35,000 shares of preferred and 100,000 shares of common stock. Proceeds will be used to finance the major portion of the heavy plant expansion program which the company has under way.

Sale of the stocks will be effected on a negotiated basis with chosen underwriters. Both the preferred and common now outstanding were sold in this manner.—V. 165, p. 2926.

Illinois Central RR.—Equip. Issue Awarded—Mercantile Commerce Bank & Trust Co., St. Louis, won the award Aug. 5 of $1,200,000 2% equipment trust certificates, series X, maturing serially Feb. 1, and Aug. 1, 1948-57.

The winning bid named a price of 99.3705. Four other bids were received at the sale: They were Halsey, Stuart & Co., Inc., 99.2611 for 2s; Harris, Hall & Co., Inc., 99.158 for 2s; Saloman Bros. & Hutzler, 99.572 for 2⅛s; and First National Bank of Chicago, 99.68 for 2⅛.

Second Equipment Issue Awarded—The company on Aug. 7 awarded an issue of $2,500,000 2% equipment trust certificates series Y to Harris Hall & Co. (Inc.). The certificates, which mature $125,000 semi-annually Feb. 1, 1948 to Aug. 1, 1957, were reoffered at prices to yield from 1.15% to 2.25% according to maturity.

The issue was awarded Aug. 7 on a bid of 99.403, a net interest cost of 2.108% Other bids for the issue were: Halsey, Stuart & Co. Inc., 99.384 for 2s; First National Bank of Chicago, 99.319 for 2s; and Salomon Brothers & Hutzler, 99.572 for 2⅛s.—V. 166, p. 468.

Insuranshares Certificates, Inc.—Earnings—

6 Months Ended June 30—	1947	1946
Dividends earned	$85,777	$83,816
Expenses	18,572	22,450
Net operating income	$67,205	$61,366
Dividends paid	47,883	40,760
Earnings per share	$0.14	$0.14

BALANCE SHEET, JUNE 30, 1947

ASSETS—Insurance stocks at cost, $4,012,504; unrealized appreciation (income tax deducted), $328,367; cash in banks and on hand, $97,221; total, $4,438,093, offset by total capital and surplus of $4,438,092.—V. 166, p. 54.

Interlake Iron Corp.—Earnings—

Quarter Ended June 30—	1947	1946
Operating profit	$2,746,834	$909,635
Prov. for deprec. of plants and equipment	524,728	419,969
Prov. for amortization in respect of investment in Dalton Ore Co.	50,000	50,000
Taxes on income (est.)	937,000	205,000
Income for the period	$1,235,106	$234,666
Capital shares outstanding	1,952,008	1,952,008
Earnings per share	$0.63	$0.12

—V. 165, p. 2671.

International Hydro-Electric System—Plans to Pay Off 30% of Its Outstanding Debentures—

The payment of $7,790,400, or 30% on the principal amount of outstanding debentures is proposed by Bartholomew A. Brickley, trustee, in a petition filed with the Federal District Court at Boston, Mass.

The trustee said the payment, if approved, is not expected to be made before Oct. 1, 1947. The Court has set Sept. 16 for hearing the petition.

The trustee, according to the petition, is presently engaged in the preparation of and intends to file shortly a plan for the liquidation and dissolution of the company in compliance with an order of the Securities and Exchange Commission. Pending completion of the plan and final approval by the S.E.C. and the District Court at Boston, the trustee said he deems it advisable to pay $7,790,400 of the principal amount of outstanding debentures and to reduce the future interest accruals. A petition has been filed seeking S.E.C. approval of the proposed payment.

A petition also has been filed with the Court seeking approval for payment of the Oct. 1, 1947 semi-annual interest on the debentures in the amount of $797,040, or 3%. Hearing on this petition will also be held Sept. 16.

Preferred Stockholders Committee Seeks Dissolution—

Headed by C. Shelby Carter, a protective committee for the preferred stockholders on Aug. 1 proposed to the SEC the immediate dissolution of the system.

The plan provides that each holder of Hydro-Electric's class A shares be given three negotiable warrants good for 20 days, providing the holder the right to purchase for each 100 shares of class A stock the following shares of subsidiary companies: 150 common shares of Gatineau Power Co., at $15 a share; 50 common shares of New England Electric System for $14 each, and 30 shares of Eastern New York Power Corp., at $20 each.

The cash realized through exercise of warrants then could be applied by Hydro-Electric toward retirement of its outstanding debentures at par plus accrued interest. Total claims of the debentures, including interest to Oct. 15, 1947, is $27,431,460, the committee said.

The committee also proposed that approximately $10,000,000 cash which Hydro-Electric received in settlement of its claims against International Paper Co. be distributed to the debenture holders as promptly as possible.—V. 166, p. 269.

International Power Securities Corp.—Payment Approved—

The Federal District Court in Newark, N. J., has approved an application of the trustee of this Corp. for authority to make a partial distribution on the secured series C bonds, due 1955; series E bonds, due 1957; and series F bonds, due 1952. The distribution amounts to $50 per $1,000 bond and will be paid out of cash and liquid assets of $2,126,324 held by the trustees.

At latest account there were $16,323,000 of the bonds outstanding, of which about $4,000,000 are reported held in Italy.

The payment is to be made only to non-Italian holders.—V. 165, p. 3052.

International Production Co., El Dorado Springs, Mo.—Files With SEC—

The company on July 30 filed a letter of notification with the SEC for 200,000 shares ($1 par) class A common stock to be offered at 50c a share. Proceeds will be used for reopening of mine. No underwriter named.—V. 164, p. 1722.

Interstate Bakeries Corp.—Earnings—

28 Weeks Ended—	July 12,'47	July 13,'46
Operating income (est.)	$1,435,874	$815,662
Federal taxes	545,632	309,952
Net profit (est.)	890,242	505,710
Preferred shares outstanding	84,520	64,080
Earned preferred share	$10.53	$5.98
Common shares outstanding	305,442	305,442
Earned common share	$2.20	$0.94

NOTE—Earnings per share preferred for both 1947 and 1946 periods are computed on 84,520 shares of $4.80 dividend preferred stock which became exchangeable for 63,390 shares of $5 dividend preferred on June 9, 1947.—V. 165, p. 3169.

Interstate Department Stores, Inc.—July Sales—

Period End. July 31—	1947—Month—1946		1947—6 Mos.—1946	
Sales	$4,303,148	$3,604,579	$28,176,228	$23,378,999

—V. 166, p. 159.

Investment Co. of America, Los Angeles, Calif.—Asset Value Increased During July—

The net asset value per common share of this company, outstanding as at July 31, 1947, based upon the balance sheet on that date, with securities owned adjusted to market prices, was $27.30, as compared with $26.32 on June 30, 1947, and $34.98 on July 31, 1946.—V. 166, p. 159.

Jeanette (Pa.) Glass Co.—Files With SEC—

The company on Aug. 4 filed a letter of notification with the SEC for 420 shares of 7% cumulative preferred stock to be offered at $105 per share. Underwriter, McLaughlin, MacAfee & Co., Pittsburgh. Proceeds will be used for working capital.—V. 164, p. 2288.

Jefferson Hotel Co., St. Louis, Mo.—Refinancing Plans

Company is calling a special meeting of common stockholders for Aug. 12 to authorize a new first mortgage bond issue of $1,600,000 20-year maturity, of which $1,300,000 would be issued in the near future to refinance the present first mortgage issue of $1,300,000. The new issue would be 3½% for the first five years and 4% thereafter. The present issue is a 4½%. The remaining $300,000 of the new issue would be available for a period of three years for improvements.

Company also, it was learned, plans to call on Oct. 1, at par, present outstanding $421,000 of second mortgage bonds. Funds for this would come from company's treasury. This is the final payoff of the $3,200,000 of bonds issued in 1934.

The refinancing plan will make possible payments on preferred stock of $4 annually, and it is understood the company will make it cumulatively payable beginning Oct. 1.

The refinancing also will remove restrictions on possible payment of common stock dividends, although there is nothing definite as to when they will be paid. Payments would depend upon earnings.

Arrangements have been made to sell the new bond issue to insurance companies.—V. 168, p. 2799.

Jersey Central Power & Light Co.—Earnings—

12 Months Ended June 30—	1947	1946
Total operating revenues	$18,944,496	$17,271,197
Operating expenses	8,069,131	7,053,159
Maintenance	1,240,391	1,162,039
Provision for depreciation-amortization	------	969,716
Provision for depreciation of utility plant	1,495,592	747,798
Federal taxes on income	1,069,700	1,054,223
Other taxes	2,154,831	1,892,622
Operating income	$4,894,852	$4,391,639
Other income (net)	26,759	50,199
Gross income	$4,921,611	$4,441,838
Total income deductions	2,159,385	2,331,956
Net income	$2,762,226	$2,109,882
*Reduction in Federal income taxes	------	433,456
Balance, surplus	$2,762,226	$2,543,338

*Resulting from deductions in consolidated returns, for interest and amortization charges on securities of former indirect parents (reorganized in January, 1946, under chapter X of the Bankruptcy Act), which deductions are no longer available in view of the reorganization of such parents.—V. 165, p. 2672.

Johnson Automatics, Inc.—May Borrow Up to $100,000

In accordance with the provisions of the trust indenture dated as of Jan. 1, 1946, between this corporation and Old Colony Trust Co., as trustee, securing the 15-year 5¼% convertible debentures, a second supplemental indenture dated July 16, 1947, has been executed providing in substance that this corporation and any of its subsidiaries may for a period of one year from the date thereof make current borrowings not to mature later than one year from the date of such borrowing or borrowings and secure the same, and any renewals or extensions thereof, by the mortgage, pledge or hypothecation of any assets, other than its stock in Latisteel, Inc., a California wholly owned subsidiary corporation, or any of its subsidiaries, said stock of Latisteel, Inc., having been pledged under collateral trust indenture dated June 25, 1947, to secure the 15-year 5¼% debentures equally and pro rata with any obligations of Johnson Automatics, Inc., with respect to loans of cash or other property made or to be made to or for any benefit of Johnson Automatics, Inc., by Melvin M. Johnson, Jr., and/or others not in excess of an aggregate principal amount of $100,000.—V. 163, p. 904.

Kaiser-Frazer Corp.—Buys Indianapolis Mill—Builds 13,213 Cars in July—

The corporation has purchased the Chapman-Price Steel Co., Indianapolis, Ind., a subsidiary of Continental Steel Corp. of Kokomo, Ind., to further strengthen its steel supply source.

The 55,000 ton annual capacity rolling mill will be taken over by Kaiser-Frazer Corp. on Oct. 1. The latter has a contract with Continental Steel to furnish certain sheet bar requirements to the mill.

Willow Run's July production reached a new high of 13,213 cars compared with 12,039 cars in June.

Division Adds Third Shift—

Initiation of a third shift at the Kaiser-Frazer Detroit (Mich.) engine division was announced on July 28 by T. A. Bedford, General Manager of the plant, which supplies 70% of the engines for Kaiser-Frazer car production at Willow Run. Four hundred new workers were hired.

New Officials Appointed—

Howard E. Carson, formerly Assistant Manager, has been named Manager of the corporation's business management and research department.

Harold D. Ferguson, who served during the war with the Office of Strategic Services in Europe, in July was appointed Director of Latin American sales of the Kaiser-Frazer Export Corp. Hickman Price, Jr., was earlier appointed Executive Vice-President of the latter unit and will direct the foreign sales of Kaiser, Frazer and Frazer Manhattan automobiles. Mr. Price is Vice-President and Secretary and a director of Kaiser-Frazer Corp.—V. 166, p. 159.

Kings County Lighting Co.—Decision to Be Appealed

The New York Public Service Commission has instructed its counsel to appeal to the Circuit Court of Appeals a U. S. District Court decision confirming the plan for reorganization of company.

The plan, which allocates stock to present stockholders on an earning power basis, was approved by the SEC but opposed by the New York Commission. The state agency insisted on an allocation based on the equity which present stocks have in assets.—V. 166, p. 270.

CONSOLIDATED BALANCE SHEET JUNE 30

ASSETS—	1947	1946
Cash	$1,071,314	$2,019,362
Accounts receivable, less reserve	308,803	219,607
Merchandise	6,405,142	6,212,656
Prepaid expenses	276,001	187,774
Managers' security deposits and employees' U. S. Savings Bonds payments (contra)	37,485	33,958
Fixed assets, less deprec. & amortization	1,872,818	1,401,065
Lasts, patterns, dies, trademarks & goodwill	3	3
Total	$9,971,566	$10,074,425
LIABILITIES—		
Accounts payable—trade	$973,506	$1,605,382
Accrued and miscellaneous liabilities	744,453	934,031
Series A notes	86,000	83,000
Provision for Federal taxes on income	551,405	466,132
Series A notes	462,000	548,000
Series B notes	828,000	828,000
Managers' security deposits and employees' U. S. Savings Bands payments (contra)	37,485	33,958
Reserve for contingencies	1,017,000	717,000
$5 prior preferred stock (no par)	3,179,950	3,278,950
Common stock	202,739	202,739
Earned surplus	1,889,028	1,354,355
Capital surplus	------	22,878
Total	$9,971,566	$10,074,425

—V. 165, p. 811.

Keystone Custodian Funds, Inc.—Cash Distribution—

The corporation announces a regular semi-annual distribution of 53 cents per share on the Keystone income preferred stock series "K-1," payable Aug. 15 to shareholders of record July 31. A distribution of 50 cents per share was made on this issue on Feb. 15, last.

In 1946, the "K-1" shares received 56 cents on Feb. 15 and 52 cents, plus a special of $1.38, on Aug. 15.

Net Assets Increased $1,000,000 in First Half of 1947—

Combined net assets of the ten Keystone Funds at market values on June 30, 1947, amounted to more than $161,000,000 compared with $160,000,000 at the close of 1946, it is disclosed by the semi-annual reports of two of the Funds made public on Aug. 1. The Funds reporting at this time are the Keystone Investment Bonds Fund series "B1" and the Appreciation Preferred Stock Fund series "K2."

Total net assets of the series "B1" fund on June 30, 1947, were $7,860,203, amounting to $27.94 per share. This compares with net assets of $7,714,852 at the beginning of the semi-annual period, equal

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to $28 per share. The number of shares outstanding increased during the six months from 275,564 to 281,307.

Total net assets of the series "K2" fund on June 30, 1947, were $5,982,735, equivalent to $19.87 per share. At the close of 1946, the net asset figure of $6,154,179 amounted to $22.01 per share. During the first half of this year the number of shares outstanding increased from 279,609 to 301,134.—V. 166, p. 159.

(G. R.) Kinney Co., Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Stores' sales	$13,712,373	$13,719,589
Factories' sales	4,327,277	3,694,100
Total sales	$18,039,650	$17,413,689
Inter-company sales	2,584,062	2,332,508
Net sales	$15,455,588	$15,081,181
Cost of sales and oper. expenses	14,410,792	13,828,116
Interest charges	28,896	20,877
Miscellaneous credit (net)	Cr1,166	Cr18,473
Depreciation and amortization	151,069	139,036
Provision for Federal income tax	342,000	500,000
Net income	$523,997	$611,625

July Sales Off 6%—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
*Net retail sales	$2,000,000	$2,128,000	$15,706,000	$15,849,000

*Approximate figures.—V. 165, p. 811.

(S. S.) Kresge Co.—July Sales Up 6%—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
	$	$	$	$
Sales	19,147,140	18,066,430	134,430,433	125,663,647

The company had 697 stores in operation in July, 1947, as compared with 701 in the corresponding month of last year.—V. 166, p. 160.

Kysor Heater Co., Cadillac, Mich.—Earnings—

OPERATING RESULTS FOR THE SEVEN MONTHS ENDED JUNE 30, 1947

Net profit before Federal taxes	$301,107
Provision for Federal taxes	120,443
Net profit	$180,664
Net profit per share	$0.94

BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash, $215,047; accounts receivable, $144,190; inventories, $264,829; plant and equipment (net), $147,509; employees' stock plan, $30,748; prepaid and deferred expense, $12,901; goodwill, $1; total, $815,225.

LIABILITIES—Accounts payable, $81,446; accrued liabilities, $21,720; reserves, $123,481; common stock, $191,000; earned surplus, $397,578; total, $815,225.—V. 166, p. 372.

Laclede-Christy Clay Products Co.—Acquisition—

Donald L. Watkins, President, announce that this company has purchased all the capital stock of the Osceola Silica & Fire Brick Co. of Osceola Mills, Pa. The purchase was financed out of working capital. Annual capacity of the plant is 10,000,000 fire bricks.—V. 165, p. 1317.

La Crosse Telephone Corp.—Stockholders' Rights—

The stockholders of record July 3 are given the right to subscribe for 10,693 additional shares of common stock (par $10) at $12 per per share on basis of one new share of each four shares held. Rights expire Aug. 15. Proceeds will be used for property addition—V. 166, p. 469.

Lake Superior & Ishpeming RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$474,391	$323,705	$371,649	$448,133
Net from railway	282,737	159,436	220,257	292,543
Net ry. oper. income	159,605	138,277	121,643	165,500
From January 1—				
Gross from railway	1,337,727	581,156	1,191,865	1,170,657
Net from railway	463,866	*192,731	447,491	419,738
Net ry. oper. income	206,960	*299,365	211,461	196,795

Deficit.—V. 166, p. 55.

(M. H.) Lamston, Inc.—July Sales Up 12.7%—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Sales	$236,897	$210,302	$1,650,232	$1,440,554

—V. 166, p. 372.

Lerner Stores Corp.—Debentures Offered—Merrill Lynch, Pierce, Fenner & Beane on Aug. 5 offered $10,000,000 3% sinking fund debentures at 100 and interest. The issue has been oversubscribed.

Dated July 1, 1947; due July 1, 1967. Coupon debentures in the denomination of $1,000, registerable as to principal. Interest payable Jan. 1 and July 1 at principal office of Manufacturers Trust Co., New York, trustee. Indenture provides for a sinking fund sufficient to retire approximately 74% of the debentures prior to maturity. Debentures redeemable at option of company on any date prior to maturity in whole or from time to time in part on at least 30 days' notice, otherwise than for the sinking fund at 103 prior to July 1, 1950, with periodical reductions in prices thereafter, and at the principal amount thereof for sinking fund redemption on July 1, 1951, and thereafter, in each case with accrued interest.

PURPOSE—Net proceeds (estimated $9,760,000) will be used: (a) to repay $4,250,000 bank loan and (b) to provide funds, or to reimburse treasury, for expenditures made and to be made in the expansion of the business and for other corporate purposes.

Expenditures during the fiscal years ended Jan. 31, 1945, Jan. 31, 1946 and Jan. 31, 1947 for furniture, fixtures and leasehold improvements in the expansion of the business amounted to approximately $6,700,000, of which approximately $5,760,000 was spent during the fiscal year ended Jan. 31, 1947.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% sinking fund debs, due July 1, 1967	$10,000,000	$10,000,000
Preferred stock ($100 par)	50,000 shs.	*32,000 shs.
Cumulative preferred stock ($100 par)	150,000 shs.	
Common stock (no par)	1,800,000 shs.	1,200,000 shs.

*Initial series of 32,000 shares designated as 4½% cumulative preferred stock and includes 130 shares held in treasury.

HISTORY AND BUSINESS—Corporation was organized in Maryland Feb. 14, 1929, succeeding to a business which had been established in 1918.

The corporation is a holding corporation operating entirely through its wholly owned subsidiaries a chain of 191 retail shops located in important shopping centers of 161 cities in 41 states and District of Columbia under the trade name "Lerner Shops." As of June 15, 1947, leases and other agreements had been signed or property acquired for 31 locations for new Lerner Shops (of which two may not be so used), 17 locations for the purpose of replacements and 21 locations for additional space at present shops. The new shops and replacements will all be of the large, modern air-conditioned type and will be located in principal shopping centers.

Lerner Shops sell at retail, in the moderate-price field, substantially all articles of women's apparel, except shoes, and certain of the Lerner Shops also sell many articles of children's apparel. Sales to customers are made for cash only and there is no delivery service.

SALES INCREASED—During the first five months (ended June 30, 1947) of the corporation's current fiscal year, consolidated sales totaled aproximately $41,771,000, compared with approximately $39,518,000 for the comparable period of the preceding fiscal year. The management estimates that consolidated net profit for the first five months (ended June 30, 1947) of the current fiscal year was approximately 26% less than for the comparable period last year. However, this is not considered by the management as indicative of the earnings trend for the balance of the year. The most substantial factor in the decline of profit for the first five months of the current fiscal year was mark-downs.

UNDERWRITERS—The names of the principal underwriters and the principal amount of debentures which each has severally agreed to purchase, are as follows:

Merrill Lynch, Pierce, Fenner & Beane	$1,100,000	Bacon, Whipple & Co.	$200,000
Eastman, Dillon & Co.	650,000	Hayden, Miller & Co.	200,000
Goldman, Sachs & Co.	650,000	Kebbon, McCormick & Co.	200,000
Kidder, Peabody & Co.	650,000	Laurence M. Marks & Co.	200,000
Lehman Brothers	650,000	McDonald & Co.	200,000
Union Securities Corp.	650,000	The Ohio Company	200,000
White, Weld & Co.	650,000	Reynolds & Co.	200,000
A. G. Becker & Co., Inc.	400,000	Laird, Bissell & Meeds	150,000
Hallgarten & Co.	400,000	Stein Bros. & Boyce	150,000
Hayden, Stone & Co.	400,000	H. F. Boynton & Co., Inc.	100,000
Hemphill, Noyes & Co.	400,000	R. S. Dickson & Co., Inc.	100,000
Hornblower & Weeks	400,000	Granbery, Marache & Lord	100,000
Paine, Webber, Jackson & Curtis	400,000	Johnson, Lane, Space & Co., Inc.	100,000
Shields & Co.	400,000	Reinholdt & Gardner	100,000

—V. 166, p. 372.

(R. G.) LeTourneau, Inc.—Omits Dividend—

The directors on July 25 decided not to declare the dividend on the common stock customarily payable on Sept. 1. The company had resumed dividends on this issue on June 1 by the payment of 25 cents per share. In 1946, four quarterly payments of that amount had been made.

The usual quarterly dividend of $1 per share on the preferred stock was declared, payable Sept. 1 to holders of record Aug. 9.

The company on July 28 announced that the decision to omit the Sept. 1 dividend on the common stock was made due to "a change-over in production caused by the introduction of new, improved models of earthmoving equipment to the trade, resulting in a considerable investment in inventories at the company's various plants."

RESULTS FOR SIX MONTHS ENDED JUNE 30, 1947

Sales	$13,348,573
Profits after taxes	428,177

—V. 165, p. 2279.

Libbey-Owens-Ford Glass Co.—Official Resigns—

The resignation of James L. Rodgers, Jr., as Vice President and a director of this company and as General Manager of its Plaskon Division, was announced on Aug. 4.

He will be succeeded as General Manager of the Plaskon Division, now completing a large construction program, by William W. Knight, Jr., who has been for nearly two years assistant to D. H. Goodwillie, Executive Vice President of the company. Mr. Knight also has been for some time a member of the operating board of Plaskon Division.—V. 166, pp. 372, 270 and 160; V. 165, p. 2416.

Li Falco Manufacturing Co., Inc.—Files With SEC—

On July 31 a letter of notification was filed with the SEC for 5,000 shares ($2 par) common stock, to be sold at market. Underwriter, Birnbaum & Co., New York. Shares are being sold on behalf of two stockholders.—V 164, p. 728.

Lion Oil Co.—Completes Producing Wells—

The company has completed two oil-producing wells in the Mallalieu Field of Lincoln County, Miss. On initial 24-hour tests through small chokes, the Bowman No. 2 produced 863 barrels and the Wessie No. 1 produced 1,098 barrels. Both wells are producing from a depth of approximately 10,500 feet.

The company has completed its sixth well in the Mallalieu Field, Lincoln County, Miss., Col. T. H. Barton, President, announced on Aug. 6. The new well, the Lucien No. 1, tested at 52 barrels per hour on a small choke. Col. Barton said the company has a seventh well drilling and will start two additional wells immediately on other acreage held under lease in this area.

The company is continuing the development of its acreage in this field.—V. 166, p. 270.

Lockheed Aircraft Corp.—Signs New Gov't Contract—

A $7,500,000 contract for the modernization of 508 P-80A "Shooting Star" jet-propelled fighter planes was announced on Aug. 7 by the Army Air Forces and this corporation. The modification order was the largest of its type received by Lockheed since the end of the war.

The announcement added: "Five airplanes will be coming off the production line each day by the end of November. As many as 120 aircraft will be in the factory at one time. Work will be completed by next March.

"In addition to modernization of all P-80As in the United States, 52 kits of parts to change "Shooting Stars" overseas will also be prepared under the contract."—V. 166, p. 469.

Long-Bell Lumber Co. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Gross revenues	$21,095,796	$12,569,054	$38,812,000	$22,655,000
Net profit	3,252,057	1,364,037	5,980,256	1,955,000
Earns. per com. share	$1.63	$0.68	$3.00	$0.98

V. 165, p. 2279.

Long-Bell Lumber Corp.—Earnings—

3 Mos. End. June 30—	1947	1946	1945	1944
*Profit before interest	$298,132	$96,767	$95,443	$97,601
Interest	------	3	270	931
Federal taxes (est.)	16,070	3,146	3,669	------
Net profit	$282,062	$93,618	$91,504	$96,670

*Dividend income, less expenses.—V. 165, p. 2279.

Long Island RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$4,235,717	$3,910,527	$4,223,195	$3,899,294
Net from railway	1,027,467	957,551	1,418,417	1,139,430
Net ry. oper. income	304,582	223,034	723,238	332,385
From Jan. 1—				
Gross from railway	21,691,026	21,073,870	21,613,158	21,043,844
Net from railway	2,266,616	3,467,164	4,987,328	4,097,591
Net ry. oper. income	*2,395,091	*810,311	768,113	390,094

*Deficit.—V. 166, p. 55.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended Aug. 2, 1947, totaled 34,340,000 kwh., as compared with 28,817,000 kwh. for the corresponding week last year, an increase of 19.2%. Output for the 52 weeks ended Aug. 2, 1947, totaled 1,659,579,000 kwh., as compared with 1,327,144,000 kwh. for the previous 52 weeks, an increase of 25.0%.—V. 166, p. 469.

Louisville & Nashville RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$15,241,903	$13,615,108	$17,823,769	$18,257,672
Net from railway	2,780,707	1,800,255	6,305,487	7,232,297
Net ry. oper. income	1,395,465	923,925	2,104,553	2,139,657
From Jan. 1—				
Gross from railway	93,829,105	80,058,320	106,913,009	106,597,358
Net from railway	18,867,416	11,587,726	39,455,909	41,372,713
Net ry. oper. income	9,076,628	5,755,824	12,698,367	12,447,950

—V. 166, p. 469.

Magma Copper Co.—Declares 25-Cent Dividend—

The directors on Aug. 5 declared a dividend of 25 cents per share on the capital stock, payable Sept. 15 to holders of record Aug. 28. A like amount was paid on March 15 and June 16, last. In 1946, Goodrich Co. Mr. Gulick, who has been General Sales Manager of four quarterly payments of 12½ cents each were made.—V. 166, p. 373.

Maine Central RR.—Earnings—

Period End. June 30—	1947—Month—1946		1947—6 Mos.—1946	
Operating revenues	$1,869,885	$1,440,607	$11,633,094	$10,246,573
Operating expenses	1,394,744	1,329,118	8,809,060	8,593,335
Taxes	231,683	24,895	1,255,095	666,193
Equipment rents	*28,124	Cr336	*265,031	*292,416
Joint facil. rents (Dr)	30,679	27,557	197,445	169,962
Net ry. oper. income	$184,655	$59,373	$1,106,463	$524,667
Other income	10,802	26,970	67,482	241,325
Gross income	$195,457	$86,343	$1,173,945	$765,992
Rentals, int., etc.	104,357	131,691	624,507	807,500
Net income	$91,100	*$45,348	$549,438	*$41,508

*Deficit.—V. 166, p. 270.

Maracaibo Oil Exploration Corp.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Operating income	$85,508	$65,215	$155,795	$107,119
Oper. exps. & gen. taxes	22,866	18,295	44,070	35,676
Profit from operations	$62,641	$46,921	$111,724	$71,443
Other income	4,307	3,738	7,605	6,303
Total income	$66,949	$50,659	$119,329	$77,746
Deprec., deplet., dry holes, leases forfeited, etc.	23,821	25,597	45,530	45,772
Prov. for Fed. inc. taxes	12,000	2,000	15,000	2,000
Net income	$31,127	$23,062	$58,799	$29,974
Shares outstanding	396,000	396,000	396,000	396,000

—V. 165, p. 2927.

Martin-Parry Corp. (& Subs.)—Quarterly Report—

3 Mos. End. May 31—	1947	1946	1945	1944
Net sales	$4,672,381	$1,103,205	$2,863,714	$2,485,413
Cost and expenses	3,471,750	1,079,313	2,627,670	2,065,826
Net operating profit	$1,200,631	$23,892	$236,044	$419,586
Other income	110,000	27,180	17,060	26,180
Profit	$1,310,631	$51,072	$253,103	$445,766
Miscellaneous charges	------	------	------	262
Federal income taxes	490,000	33,400	53,700	178,250
Fed. exc. profits taxes	------	------	88,510	6,750
Net profit	$820,631	$17,672	$110,893	$260,504
Shares outstanding	451,800	451,800	441,800	441,800
Earnings per share	$1.81	$0.04	$0.25	$0.59

CONSOLIDATED BALANCE SHEET, MAY 31, 1947

ASSETS—Cash in banks and on hand, $3,789,322; accounts receivable (net), $2,058,885; U. S. Govt. securities, $207,000; inventories, $2,488,951; property, plants and equipment (after reserves for depreciation of $1,213,778), $2,581,113; patents, net, $103,121; prepaid expenses and deferred charges, $35,409; total, $11,263,801.

LIABILITIES—Accounts payable and accruals, $1,522,762; provision for Federal, state and local taxes, $1,689,824; notes payable, $128,000; dividends payable, $67,770; balance on purchase of Toledo plant, $1,152,000; reserve for contingencies, $71,842; other reserves, $143,872; capital stock (451,800 shares, no par), $2,491,931; capital surplus, $111,480; paid-in surplus, $149,533; earned surplus, $3,734,788; total, $11,263,801.

Extra 50-Cent Dividend—

The company on July 28 announced that the directors have declared an extra cash dividend of 50 cents per share on the outstanding capital stock, payable Aug. 22 to holders of record Aug. 8. So far this year, the company has paid quarterly cash dividends of 15 cents each on Jan. 6, April 5 and July 5. A total of 60 cents per share was disbursed in the year 1946.—V. 165, p. 2279.

(W. L.) Maxson Corp.—New President, Etc.—

Hugo A. Leander, Vice President, General Manager and a Director, has been elevated by the board of directors to President to succeed the late William L. Maxson.

Mr. Leander is also Chairman of the executive committee and a director of Victor Electric Products, Inc., of Cincinnati, and is President and a director of the Unimax Switch Corp., of New York. He previously had been Vice President and a director of Reynolds Metals Co.

The election of the following new members of the board of directors also was announced: William L. Maxson, Jr., William E. Hocker, W. Hubert Beal and Harold Kondolf.—V. 166, p. 270.

McCall Corp.—New Director Elected—

Stanley Charles Allyn, President of the National Cash Register Co., Dayton, Ohio, has been elected a director.—V. 165, p. 3286.

McCrory Stores Corp.—July Sales 4.08% Higher—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Sales	$6,425,569	$6,173,883	$45,233,336	$41,901,567

In July, 1947, the company operated 199 stores, unchanged from a year ago.—V. 166, p. 160.

McGraw-Hill Publishing Co., Inc.—New Publication—

The company announces that "Nucleonics," a new monthly, will make its first appearance in September. It will be devoted to the peaceful uses of nuclear fission, and will cover the field of nuclear technology, as distinct from that of nuclear science. It also will provide information on industrial, medical and other applications of atomic power and its byproducts.

The announcement adds that the subscription price is $15 per year, with an initial 2,500 or more subscribers. The magazine will carry no advertising, and the publisher ispledged to plough back into its development any income above out-of-pocket expenses.—V. 166, p. 270.

McLellan Stores Co.—July Sales 3.1% Higher—

Period End. July 31—	1947—Month—1946		1947—6 Mos.—1946	
Sales	$3,686,224	$3,573,914	$21,133,109	$21,364,500

—V. 166, p. 160.

Melville Shoe Corp.—Offers to Buy Preferred Stock—

The Irving Trust Co., One Wall St., New York, N. Y., will up to and including Aug. 22, 1947 receive bids for the sale to the corporation on Aug. 29 of 4% preferred stock to an amount sufficient to exhaust the sum of $414,491, now held in the retirement fund, at prices not to exceed $105.33⅓ per share. This stock may be convertible into common stock.

Retail Sales Increased 24%—

The corporation reports retail sales for the four weeks to July 26, less one day (June 30), of $4,377,045, compared with sales of $3,530,377 for the comparable period last year, an increase of 24%. Sales for the year up to July 26 were $38,109,821, as compared with $33,527,794 for the similar period last year, an increase of 13.7%.—V. 166, p. 270.

(The) Mengel Co.—Further Expansion—

See Continental Can Co., Inc., above.—V. 165, p. 2800.

Mercantile Stores Co., Inc.—July Sales Up 4.7%—

Period End. July 31—	1947—Month—1946		1947—6 Mos.—1946	
Sales	$7,262,600	$6,938,800	$50,028,400	$44,879,400

—V. 166, p. 160.

Midland Cooperative Wholesale—Preferred Stock Offered—

The company, which serves and is owned by 400 local co-operatives in Wisconsin, Minnesota and Iowa, on Aug. 2 announced a $1,000,000 offering of its preferred Stock D, which has been registered with the SEC. Proceeds will be used for operating capital because of an anticipated 40% business volume increase.—V. 165, p. 3054.

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Mid-Continent Airlines, Inc.—Operating Statistics—

Month of June—	1947	1946
Operating efficiency	98.23%	99.81%
Revenue, passengers carried	25,292	23,192
Capacity Passenger Miles Flown	12,639,410	9,228,115
Revenue Passenger Miles Flown	7,734,368	6,980,589
Passenger Load Factor	61.19%	75.64%
Mail, Express and Freight Tons	122	82
Mail, Express and Freight Ton Miles	40,552	25,597
Net Profit After Taxes	$6,914	$34,853

Operating revenues for June, 1947, were $510,848, an increase of 5.64% over the prior month and 16.27% over June, 1946. The increase over last year resulted primarily from increases of 9.05% in the number of passengers carried and 10.8% in passenger miles, coupled with generally higher passenger fares.

A drop in the passenger load factor from 75.64% in June, 1946, to 61.19% in June, 1947, is attributed to an increase of over 40% in miles operated, lack of time necessary for extensive development of traffic on the Tulsa-Houston route, and a recent unseasonable general decline in passenger business.—V. 166, p. 160.

Midland Valley RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$148,593	$133,803	$141,895	$138,403
Net from railway	30,143	31,732	42,144	42,967
Net ry. oper. income	8,121	15,661	17,340	12,683
From Jan. 1—				
Gross from railway	938,867	764,435	848,733	839,806
Net from railway	303,162	158,140	281,714	277,255
Net ry. oper. income	133,423	42,033	133,165	114,985

—V. 166, p. 55.

Milliron's, Los Angeles, Calif.—Loan Placed Privately

—Company, it was announced, July 29, has placed privately $1,000,000 long term loan, amortizable over a 20-year period, with Prudential Insurance Co. of America.

Proceeds will be used in modernization of Los Angeles store and to finance construction of a suburban store in the Westchester district of Los Angeles.—V. 163, p. 2295.

Mississippi Central RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$121,972	$135,079	$173,777	$171,741
Net from railway	19,686	40,858	68,698	64,932
Net ry. oper. income	3,204	17,722	31,099	29,238
From January 1—				
Gross from railway	906,619	788,607	995,890	1,114,747
Net from railway	239,596	183,659	342,297	438,881
Net ry. oper. income	81,115	59,996	148,405	200,516

—V. 166, p. 56.

Mississippi Power Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Gross revenue	$598,747	$521,618	$6,786,261	$6,210,759
Operating expenses	255,756	195,544	2,813,349	2,351,222
Prov. for depreciation	47,167	42,167	536,000	461,500
Amort. of plant acquisition adjustments	9,233	4,500	82,398	879,002
General taxes	149,197	130,514	756,905	694,273
Federal income and excess profits tax			911,490	492,925
Gross income	$137,394	$148,894	$1,686,119	$1,351,837
Int. on long-term debt	22,589	22,807	271,165	273,783
Amort. of prem. on debt	Dr353	Dr357	Dr4,240	Cr4,281
Other deductions	Cr3,821	2,102	Cr23,998	12,319
Net income	$118,980	$124,341	$1,443,192	$1,070,019
Divs. on pfd. stock	10,049	10,049	120,594	120,594
Balance	$108,930	$114,292	$1,322,598	$949,423

—V. 166, p. 469.

Missouri & Arkansas Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$2,130	$145,342	$189,026	$205,584
Net from railway	*11,258	11,335	*44,266	58,867
Net ry. oper. income	*12,416	*12,392	*83,163	11,565
From Jan. 1—				
Gross from railway	11,576	908,321	1,236,882	1,208,374
Net from railway	*78,868	48,273	26,186	329,266
Net ry. oper. income	*88,256	*88,906	*208,719	100,280

*Deficit.—V. 166, p. 56.

Missouri Illinois RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$325,348	$278,852	$298,538	$254,603
Net from railway	125,303	97,950	127,533	93,538
Net ry. oper. income	53,764	46,138	35,689	34,929
From January 1—				
Gross from railway	1,956,751	1,584,107	1,711,576	1,472,296
Net from railway	865,761	575,437	767,090	535,637
Net ry. oper. income	423,209	272,293	221,744	183,709

—V. 166, p. 56.

Missouri-Kansas-Texas RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$5,762,056	$5,292,092	$7,958,421	$7,603,741
Net from railway	1,179,506	1,164,922	2,784,932	2,640,691
Net ry. oper. income	411,997	433,492	511,700	393,343
From Jan. 1—				
Gross from railway	31,973,921	29,898,566	45,198,828	39,900,363
Net from railway	6,689,580	6,084,116	15,112,839	12,373,261
Net ry. oper. income	2,352,692	2,251,262	3,752,195	3,673,804

—V. 166, p. 373.

Missouri Pacific RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$14,848,232	$13,470,942	$18,919,246	$19,004,360
Net from railway	2,435,735	2,331,728	7,343,993	7,936,437
Net ry. oper. income	850,130	901,327	2,252,043	2,238,200
From Jan. 1—				
Gross from railway	94,460,374	81,685,694	113,670,793	114,011,585
Net from railway	21,716,746	15,553,997	46,752,276	47,699,253
Net ry. oper. income	10,418,023	6,882,105	16,399,207	15,982,550

Ballots Mailed to Creditors—

Ballots are being mailed out to those creditors of record Aug. 5 entitled to vote on the reorganization plan for this company. To be valid, the ballots must be filed with the Interstate Commerce Commission, or postmarked, not later than Sept. 19, or, if mailed from outside the continental United States, must be returned to the Commission not later than Oct. 6. The plan, which accords no participation to preferred and common stockholders, is being submitted to 16 separate classes of creditors.

Young Opposes Plan—

Security holders eligible to vote on the plan for the reorganization of the company were urged Aug. 6 by Robert R. Young, Chairman of the Alleghany Corp., and the Chesapeake & Ohio Ry., to reject the plan. The ballots have been mailed out by the Interstate Commerce Commission and must be returned not later than Sept. 19.

In a letter to these security holders, Mr. Young said that a new plan of reorganization had been prepared and that it would be presented as soon as the present plan has been rejected. He said that the Alleghany Corp. was voting the bonds it owns in the Missouri Pacific System against the plan. Alleghany also holds 499,200 common shares of the Missouri Pacific for which no provision is made under the present plan.

Time Extension Asked—

The company told the ICC Aug. 4 that the Commission's general recommendations of last June for additional safety devices on the nation's railroads would cost Missouri Pacific and its subsidiaries approximately $9,500,000.

Guy L. Thompson, trustee, noting that these roads are in process of reorganization, asked that they be given until Feb. 16, 1948, "to develop a program or policy with respect to the carrying out of the Commission's order.—V. 166, p. 469.

Monongahela Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$727,537	$527,521	$570,555	$575,237
Net from railway	404,996	248,307	302,143	295,926
Net ry. oper. income	225,695	100,707	141,761	113,248
From Jan. 1—				
Gross from railway	4,227,523	2,644,944	3,014,726	3,427,269
Net from railway	2,288,520	1,110,703	1,443,516	1,832,308
Net ry. oper. income	1,268,422	297,253	538,479	747,426

—V. 166, p. 160.

Montreal Refrigerating & Storage, Ltd. (Canada)—Redeems Second Preferred Stock—

All of the outstanding shares of 7% second preferred stock, par $20, have been called for redemption on Aug. 11, 1947, at $25 per share and accrued dividends from Jan. 1, 1947. Funds necessary for this redemption will be paid out of earnings.—V. 160, p. 1297.

Moore Dry Docks, Oakland, Calif.—Sale—

The company's West Yard was sold by the WAA to Graham Industries, Inc., for $2,750,000. The yard has been rented by the Graham Dry Dock since Aug. 1, 1946.—V. 115, p. 1541.

Morton Oil Co., Casper, Wyo.—Files With SEC—

On July 30 a letter of notification was filed with the SEC for 200,000 shares (10c par) common stock to be sold at market on behalf of Merle E. Morton, President of the company without underwriting. —V. 165, p. 576.

(G. C.) Murphy Co.—July Sales Increased 2.79%—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Sales	$8,530,533	$8,299,255	$58,840,393	$56,679,672

In July, 1947, the company had 209 stores in operation, unchanged from a year ago.—V. 166, p. 160.

Nashville Chattanooga & St. Louis Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$2,561,468	$2,344,246	$3,287,117	$3,409,959
Net from railway	454,343	150,587	783,508	843,496
Net ry. oper. income	198,458	13,117	183,962	173,666
From Jan. 1—				
Gross from railway	15,355,438	14,391,296	20,622,771	21,355,743
Net from railway	2,640,468	554,041	5,979,773	5,917,483
Net ry. oper. income	1,060,984	*457,574	2,434,076	2,306,597

*Deficit.—V. 166, p. 160.

National Cash Register Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946	1945
*Sales	$62,456,358	$29,813,475	$37,463,799
Profit from all sources, after depreciation and maintenance	9,177,446	530,501	2,996,651
Provision for income taxes	4,166,646	272,095	1,633,091
Net profit	$5,010,801	$258,406	$1,363,560
Capital shares outstanding	1,628,000	1,628,000	1,628,000
Earnings per share	$3.08	$0.16	$0.84

*Includes sales of foreign subsidiary companies and branches except Algerian, Belgian, Czechoslovakian, French, Ferman, Hungarian, Japanese, Jugoslavian, and Netherlands.—V. 165, p. 2801.

National Shirt Shops of Delaware, Inc.—July Sales—

Period End. July 31—	1947—Month—1946		1947—10 Mos.—1946	
Sales	$1,098,368	$1,080,633	$13,176,320	$13,538,960

—V. 166, p. 160.

National Union Fire Insurance Co., Pittsburgh—Registers With SEC—

The company on Aug. 5 filed with the SEC a registration statement covering 180,000 shares of capital stock (par $5). The company now has 55,000 shares outstanding (par $20), but at a meeting of stockholders on August 20 it is expected that these shares will be split four for one, resulting in 220,000 shares $5 par), with an annual dividend rate of $1.25 per share.

Subject to the registration statement becoming effective, the company intends to offer to stockholders of record August 25 the right to subscribe, at a price to be determined later, for the 180,000 shares at the rate of nine shares for each eleven shares then held. The subscription period will expire September 29. Subject to the subscription rights of stockholders, an underwriting group headed by The First Boston Corp. will offer any remaining shares to the public.

Proceeds from the sale will be used to increase the capital and surplus of the company so as to improve the relationship between capital funds and the greatly increased volume of premiums being written. It is expected that some or all of the proceeds will be invested in securities which are qualified as legal investments for the company.—V. 159, p. 552.

Neisner Brothers, Inc.—July Sales 5.6% Higher—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Sales	$3,554,708	$3,366,090	$24,487,389	$23,001,838

—V. 166, p. 160.

Neon Products of Western Canada, Ltd.—Dividend, Etc.

A dividend of 30 cents per share has been declared on the common stock, payable Aug. 15 to holders of record Aug. 1. A similar distribution was made on Jan. 20, last, on Aug. 19, 1946, and on Aug. 28 and Dec. 20, 1945.

At the annual meeting scheduled for July 30, 1947, the stockholders were to vote, among other proposals, on approving the cancellation of 859 shares more or less of the preference stock which have been redeemed out of ascertained profits, and on reducing the capital stock accordingly.—V. 158, p. 1175.

(J. J.) Newberry Co.—July Sales Decreased 2.1%—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Sales	$8,158,427	$8,336,496	$57,845,359	$56,376,305

—V. 166, p. 161.

New England Mutual Life Insurance Co.—Report—

George Willard Smith, President, in his semi-annual report to the directors, states that "Records for the first 6 months of 1947 have gone beyond all previous achievements. New business paid for amounted to $150 millions, and insurance in force has climbed $113 millions to $2,331,609,000."

For the full 12 months ending June 30, new business paid for amounted to $275 millions a gain of 32% over the same period a year ago, and the gain in insurance in force during this time was $201 millions.—V. 165, p. 1072.

New England Gas & Electric Association—Common Shares Offered—The First Boston Corp. and associates on Aug. 5 offered at $11.75 per share 311,361 common shares of beneficial interest (par $8).

The shares were awarded at competitive bidding Aug. 4 by the General Public Utilities Corp. The winning bid was $11.016 per share. A competing bid of $10.529 per share was submitted by White, Weld & Co. and Kidder, Pebody & Co., jointly.

The shares offered are all of the common shares of New England Gas and Electric Association owned by General Public Utilities Corp. (constituting 24.988% of the common shares outstanding). The proceeds of the sale of the shares are to be received by General Public Utilities Corp. and not by New England Gas and Electric Association.

UNDERWRITERS—The names of the principal underwriters and the respective number of common shares which each has severally agreed to purchase, are as follows:

	No. of Shares		No. of Shares
The First Boston Corp.	22,371	Hayden, Stone & Co.	7,500
Blyth & Co., Inc.	22,365	Schoellkopf, Hutton & Pomeroy, Inc.	7,500
Eastman, Dillon & Co.	22,365	Yarnall & Co.	6,000
Goldman, Sachs & Co.	23,365	Starkweather & Co.	5,000
Harriman Ripley & Co., Inc.	22,365	H. F. Boynton & Co., Inc.	2,500
Merrill Lynch, Pierce, Fenner & Beane	22,365	Pacific Co. of California	2,500
Stone & Webster Securities Corporation	22,365	F. S. Smithers & Co.	2,500
Coffin & Burr, Inc.	17,500	William R. Staats Co.	2,500
Estabrook & Co.	17,500	H. P. Wood & Co.	2,500
Lee Higginson Corp.	17,500	E. M. Newton & Co.	2,000
F. S. Moseley & Co.	17,500	Chas. W. Scranton & Co.	2,000
E. H. Rollins & Sons Inc.	17,500	Chace, Whiteside, Warren & Sears, Inc.	1,200
G. H. Walker & Co.	10,000	Perrin, West & Winslow, Inc.	1,200
Whiting, Weeks & Stubbs	10,000	Townsend, Dabney & Tyson	1,200
		H. C. Wainwright & Co.	1,200

Output Shows Increase—

For the week ended August 1, the Association reports electric output of 14,410,884 kwh. This is an increase of 159,729 kwh., or 1.12% above production of 14,251,155 kwh. for the corresponding week a year ago.

Gas output for the Aug. 1 week is reported at 118,216,000 cu.ft., an increase of 5,492,000 cu. ft., or 4.87% above production of 112,724,000 cu. ft. for the corresponding week a year ago.

Semi-Annual Report—

In a special semi-annual report mailed to shareholders, F. D. Campbell, President, points out that consolidated earnings on a pro forma basis for the 12 months ended June 30, 1947, amounted to $1.48 per share on the new common compared with $1.28 for the corresponding previous period and calls attention to the progress of the construction program of the Association's subsidiaries.

The consolidated balance sheet of the Association and its subsidiaries on June 30, 1947, listed current assets of $7,486,245, in addition to $4,644,250 in cash and U. S. Government securities in the plan replacement fund. Current liabilities were $4,961,253. The balance sheet of the Association alone, on that date, showed current assets of $1,306,144 including cash and U. S. Government securities of $1,057,336. Current liabilities were $542,892.—V. 166, p. 470.

New Orleans Public Service Inc.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$2,585,414	$2,439,024	$31,776,114	$31,180,411
Oper. expenses	1,502,505	1,324,615	17,922,310	15,585,957
Federal taxes	258,243	306,546	3,309,193	5,000,546
Other taxes	271,269	273,436	3,164,119	3,197,932
Prop. retire. res. appro.	300,000	294,500	3,683,000	3,731,523
Net operating rev.	$253,397	$239,927	$3,697,492	$3,664,453
Other income (net)	10,816	11,207	139,853	111,998
Gross income	$264,213	$251,134	$3,837,345	$3,776,451
Int. on mtge. bonds	88,320	88,320	1,061,875	1,063,678
Other int. & deducs.	13,590	15,211	247,715	273,134
Net income	$162,303	$147,603	$2,527,755	$2,439,639
Dividends applic. to pfd. stk. for the period			369,546	369,546
Balance			$2,158,209	$2,070,093

—V. 166, p. 161.

New Park Mining Co.—Stock Listed—

The San Francisco Stock Exchange admitted to the list July 31 2,989,000 shares of capital stock of this company. Transactions are on a regular basis and the unit of trading is 100 shares.

Company's property consists of patented mineral rights, leased mineral rights and mining claim locations in the Park City Mining District in Utah. New Park was formed in 1932 as a consolidation of several properties and came into production about 1940. In the last seven years approximately 385,000 tons of ore having an average value of $20.21 per ton have been mined.—V. 166, p. 161.

New York Chicago & St. Louis RR.—Equipment Trust Certificates—

The ICC on July 17 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding $1,350,000 of 1¾% serial equipment-trust certificates, to be issued by the New York Trust Co., as trustee, and sold at 99.442 and accrued dividends in connection with the procurement of certain equipment.—V. 166, p. 470.

New York Connecting RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$186,543	$165,082	$216,975	$320,909
Net from railway	48,304	22,632	109,615	200,126
Net ry. oper. income	65,027	61,994	184,854	227,833
From Jan. 1—				
Gross from railway	1,142,586	1,049,504	1,396,212	1,503,986
Net from railway	291,970	255,243	639,159	718,514
Net ry. oper. income	243,386	507,830	932,682	891,852

—V. 166, p. 56.

New York New Haven & Hartford RR.—Reorganization Plan to Be Dated July 1, 1947—

Federal Judge Carroll C. Hincks on Aug. 4 signed an order fixing July 1, 1947, as the date to which claims against the New Haven shall be computed for capitalization in the securities to be issued under the road's reorganization plan. The previous date had been July 1, 1943.

The order authorizes payment of $9,424,379 to three principal groups of creditors, but stipulates that the manner of disbursements to secured bondholders shall be determined by a consummation order to be issued later in the proceedings.

The order allows cash disbursements of $7,907,731 to holders of first and refunding mortgage bonds of the New Haven road; $604,000 to holders of Boston & New York Airline first mortgage bonds; and $912,648 to holders of Old Colony first mortgage bonds.

Payment of interest for the first six months of 1947 to Old Colony first mortgage bondholders also is provided for in the order.

Edwin S. Sunderland, counsel for the reorganization committee, presented the petition, and explained no direct order for payment was asked at the present time.

Curtiss K. Thompson, counsel for unsecured creditors of the road, objected to the distribution of cash instead of securities. He also said unsecured creditors would benefit by the court's holding to the original date of July 1, 1943.

William Mulcahy, counsel for the Boston & Providence RR, asked that a statement he entered in the record providing that the Boston & Providence be given treatment similar to that given to the three other creditors.

Judge Hincks remarked that "the matter of reorganization is complicated enough now. I have no desire to see it further complicated and beset with difficulties."

It was finally agreed that the reorganization committee would file on Sept. 1 the terms to be given the Boston & Providence. If nothing is filed by that time, counsel for the Boston & Providence may ask the court for a statement concerning such terms.—V. 166, p. 470.

New York Ontario & Western Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$722,291	$550,823	$807,897	$875,597
Net from railway	74,520	*58,797	163,405	86,489
Net ry. oper. income	*60,267	*165,279	51,945	*4,060
From Jan. 1—				
Gross from railway	4,166,439	3,341,341	4,170,700	4,695,570
Net from railway	401,708	*133,144	*93,497	31
Net ry. oper. income	*437,186	*780,591	*745,659	*253,167

*Deficit.—V. 166, p. 56.

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New York State Electric & Gas Corp.—Proposal Approved—

The SEC on Aug. 1 approved an application from the corporation to reclassify its outstanding (no par) 46,348 shares of common stock into 880,000 shares ($25 par) common.

The company will eliminate 3,516 shares of unissued common stock. General Public Utility Corp., parent of New York State and owner of the stock to be reclassified will surrender the shares in exchange for all of the 880,000 shares of $25 par common to result from the reclassification.—V. 166, p. 374.

New York State Rys.—Proposed Reorganization of Utica System—

E. D. Ibbotson, Richard H. Balch, O. Judd McKeown and C. Roy Newkirk, reorganization committee, on Aug. 7 announced that after several years of negotiation a plan has been prepared for the Utica system which has been approved by the New York P. S. Commission. The plan of reorganization has been filed in the reorganization proceedings and copies thereof are being mailed to holders of certificates of deposit, on Sept. 8, representing bonds of the various issues.

The application of this committee for confirmation of the plan will be heard at 2 p.m. or as soon thereafter as the matter can be heard, at the Federal Building in Syracuse, N. Y., by the U. S. District Court for the Northern District of New York, under Section 77-B of the Bankruptcy Act, in accordance with the provisions of which the petition for reorganization was originally filed.

Ferriss, Burgess, Hughes & Dorrance of Utica, N. Y., are counsel and C. W. Childs, First National Bank Building, Utica, N. Y., is Secretary for the reorganization committee.

Benjamin E. Tilton, 319 Broad Street, Utica, N. Y., is trustee for the corporation.—V. 149, p. 1769.

New York Stocks, Inc.—Distributions—

The directors have declared the following dividends on the special stock of this corporation, payable Aug. 25 to holders of record Aug. 5 (see first column below—with three previous payments shown as comparison):

Industrial Series—	8-25-47	5-26-47	2-25-47	*11-25-46
Agricultural	$0.07	$0.07	$0.05	$2.01
Alcohol and distillery	--	--	.10	1,93
Automobile	.06	.07	.05	.40
Aviation	.04	.06	--	1.04
Bank stock	.07	.07	.07	.12
Building supply	.05	.07	.08	.17
Business equipment	--	--	.08	1.46
Chemical	.08	.08	.06	.69
Electrical equipment	.07	.07	.07	.81
Food	.06	.10	.10	1.97
Insurance stock	.05	.09	.07	.73
Machinery	.10	.08	.06	.72
Merchandising	.12	.16	.10	2.04
Metals	.06	.09	.07	.12
Oil	.08	.11	.06	.24
Public utility	.01	.01	--	.78
Railroad	.03	.08	.06	.59
Railroad equipment	.06	.08	.08	.30
Steel	.06	.08	.04	.38
Tobacco	.10	.16	.10	.18
Diversified Inv. Fund	.18	.18	.18	.41
Diversified Specul. shs.	--	--	.05	.79
Govt. bonds series	.05	.08	.06	.55
Diversified Ind. Shs.	.08	.10	--	--
Corporate bond series	.06	--	--	--
Diversif. pfd. stock fund	.14	--	--	--

*Includes extras paid from realized security profits.—V. 165, p. 2418.

New York Susquehanna & Western RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$347,682	$335,307	$400,446	$459,702
Net from railway	108,436	80,914	172,620	204,207
Net ry. oper. income	42,421	*9,280	67,746	80,068
From Jan. 1—				
Gross from railway	2,043,132	2,002,336	2,486,750	3,034,451
Net from railway	567,800	551,673	1,008,070	1,337,047
Net ry. oper. income	176,920	7,386	345,368	471,706

—V. 166, p. 56.

Niagara Falls Power Co.—Calls $3,109,000 Bonds—

The company has called for redemption on Sept. 1, next, $3,109,000 of its first and refunding mortgage 3½% bonds, series of 1936, at 106 and interest. Of this amount, $311,000 will be redeemed out of funds in the amortization and bond redemption fund. Payment will be made at The Marine Trust Co. of Buffalo, trustee, Buffalo, N. Y., or at the office of J. P. Morgan & Co., Inc., 23 Wall Street, New York, N. Y.—V. 165, p. 3056.

Nickel Cadmium Battery Corp., Easthampton, Mass.—Files With SEC—

The company on June 2 filed a letter of notification with the SEC for 30,000 shares ($10 par) 6% cumulative convertible preferred stock to be offered at par. Underwriter, Harrison White, Inc., New York. Proceeds will be added to general funds for general corporate purposes.

Noranda Oil Corp., Perth Amboy, N. J.—Files With SEC—

The company on July 28 filed a letter of notification with the SEC for 299,000 shares of common stock and 150,000 warrants. The common will be offered at $1 per common share and the warrants at $.0006⅔. Underwriters, C. K. Pistell & Co., Inc., New York, which will receive a discount of 20 cents a share on the common and who will purchase the warrants for a total price of $100. Proceeds will be used for drilling three wells in Jackson County, Texas, and for new acquisitions and developments of properties.

Norfolk Southern Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$763,136	$781,059	$781,082	$738,834
Net from railway	170,122	153,175	228,690	188,604
Net ry. oper. income	83,759	69,208	103,110	77,298
From Jan. 1—				
Gross from railway	4,265,522	3,857,600	4,005,757	4,007,599
Net from railway	731,905	402,936	836,324	793,879
Net ry. oper. income	189,620	*65,380	330,450	305,450

*Deficit.—V. 166, p. 57.

North American Acceptance Corp. (Pa.)—Debentures Placed Privately—The company, it was announced July 23, has placed privately $200,000 10-year 4½% subordinated debentures.

N. P. Fernon has been appointed president, succeeding Z. R. Compton.—V. 164, p. 1212.

North American Light & Power Co.—Liquidation Plan Delayed—

Federal Judge Paul Leahy has reserved decision on the plan for liquidation of the company. He took this action following objections to the plan voiced by Percival E. Jackson, counsel for William D. Dana and other Light & Power common stockholders.

Under the terms of the plan preferred stockholders are to receive liquidation price of 100 plus accrued dividends, and common stock is to receive three-tenths share of Illinois Power Co. common for each share held. Common shareholders would have the alternative of taking $7.50 a share cash in lieu of the Illinois Power common.

The three-tenths share of the latter stock is offered to meet objections of the SEC which had held the $7.50 cash payment to be insufficient.

The Jackson-Dana group protested that the SEC failed to determine the validity of claims of North American Co., parent of North American Light, as a Light & Power security holder.

Asks Permission to Acquire More Shares of Subsidiary

The company has asked the SEC for permission to acquire 355,250 shares of the common stock of Northern Natural Gas Co., a subsidiary, if the latter splits its common stock two shares for one.

As the owner of 355,250 shares of Northern Natural's common, Light and Power would receive an additional 355,250 shares in the split-up, which the subsidiary proposes to effectuate by reducing the par value of the security from $20 to $10 a share, providing the plan is sanctioned at a special stockholders' meeting on Aug. 20.—V. 165, p. 215.

North Avenue Market, Inc., Baltimore—Bonds Placed Privately—The company recently placed privately $550,000 3¾% 15-year first mortgage bonds with State Mutual Life Assurance Co., Worcester, Mass.

Proceeds were used to retire an existing mortgage and to retire outstanding $1 preferred stock and voting trust certificates.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Aug. 2, 1947, totaled 53,473,000 kwh., as compared with 48,447,000 kwh. for the corresponding week last year, an increase of 10.4%.—V. 166, p. 470.

Northwestern Pacific RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$533,468	$378,897	$551,354	$464,280
Net from railway	112,205	*24,722	159,097	22,985
Net ry. oper. income	44,299	*75,102	105,063	*23,328
From Jan. 1—				
Gross from railway	3,222,542	2,001,858	3,109,865	2,889,738
Net from railway	692,915	*537,526	636,456	440,966
Net ry. oper. income	272,856	*836,690	328,122	148,952

*Deficit.—V. 166, p. 57.

Northwestern Public Service Co.—Bonds Placed Privately—An issue of $1,000,000 1st mortgage bonds, 3% series, due 1973, has been placed privately through the First Boston Corp., it was announced Aug. 8. The purchaser was the Equitable Life Assurance Society of the United States.

Proceeds from the sale will be used in connection with the company's construction program.—V. 166, p. 470.

Ohio Edison Co.—Earnings—

Period End. June 30—	1947—Month	1946	1947—12 Mos.	1946
Gross revenue	$3,354,974	$2,894,711	$40,720,160	$35,084,237
Operating expenses	1,612,542	1,253,706	18,860,105	14,536,826
Prov. for depreciation	278,416	272,374	3,305,556	3,323,226
Amort. of plant acquisition adjustments	80,560	80,560	966,720	1,493,469
General taxes	648,789	588,140	3,085,943	2,824,412
Fed. income and excess profits tax			4,828,931	4,902,512
Gross income	$734,666	$699,931	$9,672,904	$8,003,792
Inter. on long-term debt	168,850	171,882	2,042,956	2,149,808
Amort. of debt disct., prem. and expense	31,064	29,399	365,705	498,396
Other deductions	2,482	16,661	77,863	129,445
Net income	$532,270	$481,989	$7,186,380	$5,226,143
Dividends on pfd. stock	80,538	80,538	966,469	978,311
Balance	$451,732	$401,451	$6,219,911	$4,247,832

—V. 165, p. 3172.

Oklahoma City-Ada-Atoka Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$58,160	$64,606	$87,724	$147,966
Net from railway	15,837	8,181	27,709	95,820
Net ry. oper. income	1,901	*5,929	5,236	38,992
From Jan. 1—				
Gross from railway	405,354	490,994	661,014	814,113
Net from railway	141,781	164,115	297,301	468,361
Net ry. oper. income	42,192	39,535	98,086	186,558

*Deficit.—V. 166, p. 57.

Otis Elevator Co.—New Vice-Presidents—

L. W. Coffin, who has been General Service Manager of the company for two years, and L. W. Whitton, who has been Manager of Operations since last Oct. 1, have also been elected Vice Presidents.—V. 165, p. 2141.

Owens-Illinois Glass Co.—Acquisition Completed—

W. E. Levis, Chairman of the board, has announced that the acquisition of American Coating Mills, Inc., one of the country's largest producers of clay-coated folding cartons and carton board, had been completed on Aug. 2. The assets and business of American Coating Mills were acquired for common shares of Owens-Illinois stock, Mr. Levis said.

American Coating Mills, which has plants in Elkhart and Chicago, will be operated as an independent division of Owens-Illinois Glass Co., and general offices of the division will be located in Elkhart. R. L. Snideman, former President and General Manager of American Coating Mills and newly elected director and Vice-President of Owens-Illinois, will be in charge of the division's activities.

American Coating Mills has an annual sales volume in excess of $10,000,000.—V. 166, p. 374.

Pantepec Oil Co. of Venezuela, C. A.—32-Cent Div.—

The directors have declared (in bolivars) a dividend of 32 cents per share on the capital stock, payable Sept. 17 to holders of record Aug. 18. A similar distribution was made on March 17, last, and on March 1 and Aug. 31, 1946.—V. 165, p. 2549.

Penick & Ford, Ltd., Inc. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.	1946	1947—6 Mos.	1946
Gross profit and income from operations	$2,114,775	$1,471,313	$4,680,238	$3,071,392
Selling, adv., gen. & admin. expenses	1,102,256	956,766	2,344,373	1,963,149
Balance	$1,012,519	$514,547	$2,335,865	$1,108,243
Miscell. income (net)	19,106	8,952	35,725	34,394
Total income	$1,031,624	$523,499	$2,371,590	$1,142,637
Depreciation	87,108	67,576	174,429	146,668
Prov. for Fed. inc. tax	376,016	192,251	875,771	414,720
Net income	$568,500	$263,672	$1,321,390	$581,250
Number shs. outstdg.	738,000	369,000	738,000	369,000
Earned per share	$0.77	$0.71	$1.79	$1.57

—V. 165, p. 2803.

Peninsular Metal Products Corp.—Earnings—

EARNINGS FOR SIX MONTHS ENDED JUNE 30, 1947

Net operating profit, after taxes	$183,468
Net profit on sale of Forest Avenue plant	63,420
Total net profit, after taxes	$246,888

—V. 165, p. 3287.

Pennsylvania-Central Airlines Corp.—Loan Extended

The corporation announced July 31 that payment of a $4,000,000 loan from five banks, due that day, has been extended until Nov. 1, 1947. The loan originally matured on May 1 last, but a three-month extension had been granted.

Registration Statement Withdrawn—

The registration statement (No. 7095) filed with the SEC May 29 and covering modifications of company's outstanding debentures was withdrawn from registration July 23.—V. 166, p. 374.

Pennsylvania RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$76,087,173	$65,132,496	$84,755,776	$86,948,906
Net from railway	12,066,122	2,704,448	21,735,435	25,767,381
Net ry. oper. income	4,855,883	*501,647	13,405,595	10,009,792
From January 1—				
Gross from railway	438,648,896	377,229,861	494,597,157	501,531,403
Net from railway	55,078,864	17,938,311	116,294,597	131,353,291
Net ry. oper. income	11,803,601	*6,285,186	66,021,175	52,672,184

—V. 166, p. 307.

Pennsylvania Reading Seashore Lines—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$1,114,835	$1,000,382	$1,153,976	$1,129,907
Net from railway	230,089	170,020	398,390	375,238
Net ry. oper. income	*16,991	*52,074	162,264	131,901
From January 1—				
Gross from railway	4,884,136	4,445,888	5,325,646	5,130,575
Net from railway	*308,061	*348,558	799,206	658,776
Net ry. oper. income	*1,644,567	*1,450,546	*510,250	*528,264

*Deficit.—V. 166, p. 57.

Pennsylvania Salt Manufacturing Co.—Reports 96.7% of Preferred Issue Subscribed For—

The company Aug. 6 announced that by the expiration of the subscription period, 48,347 shares, or 96.7%, of the 50,000 shares of new 3½% preferred stock had been subscribed for.—V. 166, p. 470.

Pennsylvania & Southern Gas Co.—Partial Redempt'n

There have been called for redemption on Sept. 1, next, out of sinking fund monies, $10,000 of first lien and collateral trust 5½% bonds, series A, due Sept. 1, 1965, at 103 and interest. Payment will be made at the United States Trust Co. of Newark, sinking fund trustee, Newark, N. J.—V. 162, p. 1807.

Peoria & Eastern Ry.—Earnings—

Period End. June 30—	1947—3 Mos.	1946	1947—6 Mos.	1946
Operating revenues	$1,321,359	$949,272	$2,667,095	$2,134,625
Operating expenses	1,114,450	974,502	2,135,194	2,067,239
Net rev. from ry. oper.	$206,909	*$25,230	$531,901	$67,386
†Railway tax accruals	102,037	Cr19,226	238,178	58,442
Equip. & jt. facil. rents	68,539	42,521	123,085	96,707
Net ry. oper. income	$36,333	*$48,525	$170,638	*$87,763
Other income	10,859	8,172	23,432	18,943
Total income	$47,192	*$40,353	$194,070	*$68,820
Fixed charges	34,964	56,476	97,171	112,894
Net income	$9,987	*$99,310	$92,743	*$185,683
†Includes Fed. inc. taxes	$10,857	Cr$94,200	$61,557	Cr$94,200

*Deficit.—V. 165, p. 1320.

Perron Gold Mines Ltd.—Production—

For the three months period April 1st to June 30, 1947, production at Perron Gold Mines amounted to $183,542 from 29,567 tons milled. The average daily tonnage was 324.9 tons.

Ore reserves, as of July 1, last, were 154,000 tons as compared to 174,000 tons at December 31, 1946. Due to a shortage of labor, development work has been drastically curtailed.—V. 165, p. 2419.

(Chas.) Pfizer & Co., Inc.—Proposed Acquisition—

See Emerson Drug Co. above.—V. 166, p. 470.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Aug. 2, 1947, amounted to 126,851,000 kwh., an increase of 5,288,000 kwh., or 4.4%, over the corresponding week of last year.—V. 166, p. 471.

Pittsburgh Coke & Chemical Co. — Increase in Preferred Stock Approved—

The stockholders on Aug. 4 approved a resolution providing for an increase in the authorized serial preferred stock to 120,000 shares from 60,000 shares.

The company has no plans at present to issue any of the additional shares of preferred.

The decision to increase the authorized preferred stock was taken so that the company would be in a position to take advantage of any opportunity which may make advisable the issuance of additional preferred.

The company at present has outstanding 23,662 shares of $5 preferred stock, 554,474 shares of common stock and, in addition, the $3,049,000 of 3½% first mortgage bonds.—V. 166, p. 58.

Pittsburg & Shawmut RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$237,457	$175,169	$139,228	$135,380
Net from railway	75,164	45,819	45,930	14,437
Net ry. oper. income	53,178	30,172	36,158	6,616
From Jan. 1—				
Gross from railway	1,241,284	713,895	732,979	780,419
Net from railway	449,005	128,482	186,337	182,951
Net ry. oper. income	354,176	71,704	142,948	129,133

—V. 166, p. 58.

Potomac Electric Power Co. — Asks for Bids on Preferred Issue—

The company has invited bids for services in obtaining exchanges of shares of its presently outstanding preferred stock, 6% series of 1925, and 5½% preferred, series of 1927 (both $100 par), for 140,000 shares of new preferred stock (par $50). Bids, which should name the dividend rate, will also include the purchase of those shares of new preferred not required to effect the exchange. The bids will be received by the company at Room 1901, 60 Broadway, up to 11.30 a.m. on August 13.

INCOME STATEMENT, 12 MONTHS ENDED JUNE 30

	1947	1946
Total operating revenue	$25,279,497	$23,832,815
Total operating expenses	20,867,305	18,892,666
Net operating revenue	$4,412,192	$4,940,149
Total non-operating revenue	37,368	35,802
Gross income	$4,449,561	$4,975,951
Total deductions	1,253,256	1,311,467
Net income	$3,196,304	$3,664,484

Calls Preferred Stocks—

The company has called for redemption on Sept. 1, next, all of its outstanding shares of preferred stock, 6% series of 1925 and 5½% series of 1927, at $107 per share. Payment will be made on or after Aug. 29, 1947, at the American Security & Trust Co., redemption agent, 15th Street and Pennsylvania Avenue, N. W., Washington, D. C.

The quarterly dividend on the above preferred stocks payable Sept. 1, 1947, for the quarter ending Aug. 31, 1947, will be paid in the regular way.

To Reclassify Stock—

The stockholders will vote Sept. 3 (a) on increasing the authorized capital stock from $30,000,000 to $75,000,000, to consist of 400,000 shares of preferred stock, par $50, and 5,500,000 shares of common stock, par $10; and (b) on reclassifying and converting as an entirety the outstanding 90,000 shares of common stock, par $100, into 85,000 shares of preferred stock, par $50, and 2,961,250 shares of common stock, par $10. See also V. 166, p. 471.

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Provincetown Light & Power Co.—Note Issue—

The company has asked the SEC to approve its proposed issuance of notes, not to exceed a total of $125,000, to the First National Bank of Boston. Company would use the proceeds to liquidate short-term bank borrowing of $19,000 and for improvements to its plants and property.—V. 151, p. 3251.

Provident Mutual Life Insurance Co. of Philadelphia —Insurance in Force Up $31,000,000—

It is announced that insurance in force of this company increased by $31,000,000 during the first half of this year, and now stands at $1,232,000,000. New insurance sold amounted to $56,000,000, a decrease of 6.3% from the corresponding figures of 1946.—V. 165, p. 2318.

Public Service Co. of Colorado—Redemptions—

All shares of outstanding 7%, 6% and 5% preferred stocks not exchanged for new 4¼% preferred stock will be called for redemption on Oct. 1, 1947, at $110 per share for the 7% preferred, $106 per share for the 6% preferred and $107 per share for the 5% preferred stock, plus accrued dividends to Oct. 1, 1947.

Holders of the 7%, 6% and 5% preferred stocks had the privilege of exchanging each share of those stocks for one share of the 4¼% preferred stock plus a cash adjustment of $10 per share of 7% preferred, $6 per share of 6% preferred and $7 per share of 5% preferred stock, plus a further cash adjustment on account of accrued dividends. The offer expired at 3 p.m. on Aug. 8, 1947.

Special Meeting Oct. 2—

At an adjourned special meeting to be held on Oct. 2, the stockholders will vote on the question of eliminating all reference to the presently outstanding cumulative first preferred stock on retirement by redemption or otherwise. Action on this matter was not taken on July 28, as previously reported. See V. 166, p. 471.

Public Service Co. of New Hampshire—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$916,157	$860,123	$11,299,382	$10,617,586
Operating expenses	463,919	419,081	6,233,278	5,272,090
Taxes, other than Federal income	118,602	103,133	1,318,627	1,195,371
Net oper. income	$333,636	$337,909	$3,747,477	$4,150,125
Non-oper. income (net)	*Dr*768	1,594	10,317	1,288
Gross income	$332,868	$339,503	$3,757,794	$4,151,413
Total deductions	36,634	52,446	546,203	764,634
Non-recurring deduct'ns	------	------	------	536,842
Fed. taxes on income	91,500	105,600	1,023,700	780,200
Net income	$204,734	$181,457	$2,187,891	$2,069,737
Pfd. stock div. require.	28,560	28,475	343,234	624,230
Balance	$176,174	$152,982	$1,844,657	$1,445,507
Earned per shr. of com. stock	$0.25	$0.22	$2.64	$2.07

—V. 165, p. 3398.

Public Service Corp. of New Jersey (& Subs.)—Earns.

6 Months Ended June 30—	1947	1946
Operating revenues (subsidiary companies)	$102,452,510	$96,465,212
Other revenues (corporation & subsidiary cos.)	361,827	353,495
Total revenues	$102,814,337	$96,818,707
Expenses	47,493,908	40,225,976
Maintenance	9,854,993	8,495,346
Depreciation and retirement expenses	7,069,178	7,133,867
Federal income taxes	8,343,903	10,680,067
Other taxes	11,507,493	10,589,810
Balance	$18,004,862	$19,693,641
Income deductions (interest on bonds, provision for reserves, etc.)	5,655,446	5,687,378
Dividends payable to the public on preferred stock of Public Service Electric & Gas Co.	750,256	750,553
Net income	$11,599,160	$13,255,710
Preferred dividends of corporation	4,925,468	4,925,468
Common stock dividends of corporation	3,852,235	2,751,597
Balance surplus	$2,821,457	$5,578,645

Plans Disposal of Subsidiary—

The corporation and its subsidiary, County Gas Co., have filed a recapitalization plan for the latter with the SEC preliminary to the parent company's disposal of its interest in the subsidiary. The disposal was provided for in the dissolution plan filed by Public Service last year. Hearings on the plan as amended were recently completed by the Commission.

Public Service owns all County Gas's outstanding common, 7,460 shares, or 86.5% of its $6 cumulative preferred and $93,425 of its 5% income debentures. The parent proposes to donate to the subsidiary for cancellation 20,100 common shares and the $93,425 of debentures which will create a capital surplus on the books of the County. The latter will convert its 8,626 shares of $6 cumulative preferred into a like number of common shares and make an exchange on a share for share basis.—V. 165, p. 3058.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this Corporation for the week ended Aug. 2, 1947, totaled 224,355,000 kwh., as compared with 198,518,000 kwh. for the corresponding week last year, an increase of 13.0%.—V. 166, p. 471.

Purity Bakeries Corp.—Chairman of Exec. Committee

George L. Burr of New York City, a director of the company since 1930, has been elected Chairman of the executive committee.—V. 165, p. 2929.

Red Top Brewing Co.—Earnings Higher—

Quarter Ended June 30—	1947	1946
Earnings after depreciation and taxes	$538,217	$215,122
Earnings per share on 500,000 outstanding shrs. of combined class A and B stocks	$1.07	$0.43

—V. 166, p. 375.

Republic Service Corp.—Plan Filed With the SEC—

A new plan to reorganize the corporation has been filed with the SEC jointly by the company and Irving H. Isaac, a preferred stockholder.

The plan is based on prior sale by Republic of securities of three subsidiaries—Mauch Chunk Heat, Power & Electric Light Co., Renovo Edison Light, Heat & Power Co., and Renovo Heating Co.—to Pennsylvania Power & Light Co. for the latter's common shares and subsequent sale of the Pennsylvania Power stock. An application for the sale of these subsidiaries at a base price of $674,590 is pending before the Commission.

It is proposed to organize a new company under the same name with 100,000 authorized common shares (par $10). The new corporation would issue to the old company 70,224 new common shares, and in exchange take all the assets and assume all of the liabilities of the old company. Republic would distribute the common of the new company to its preferred holders in the ratio of four common for each share of preferred. The old company ultimately would be dissolved.

The new company would sell privately $950,000 promissory notes and use the proceeds, with funds from sale of Pennsylvania Power common and other treasury cash to pay off Republic's $1,763,800 of first lien collateral trust bonds with interest, but without premium.

Subsequently, it is proposed to merge three other remaining subsidiaries of Republic into a single corporation and issue first mortgage bonds. Proceeds would be used to pay off subsidiary company indebtedness to the new corporation, which in turn would use the funds, with other moneys, to pay off its $950,000 of promissory notes.—V. 165, p. 2007.

Rochester Telephone Corp.—Fails to Get Bids on New Preferred Stock—

The corporation received no bids for its proposed 67,500 shares ($100 par) new preferred stock put up for sale at competitive bidding Aug. 5.

The management has not yet determined what further action it will take. President J. W. Morrison said an announcement probably will not be made for the next week or 10 days.

Corporation's failure to receive bids for the new preferred shares was chiefly traceable to the restrictions which the company had placed on the bidding proposals as well as to the fact that investors within the past month or so have been cautious about buying new utility preferred stocks.

The company had specified that bids should not be less than $100 per share for a maximum dividend rate of 4%.

The corporation had planned to use the proceeds to redeem at $106 a share 22,826 shares of 4½% first cumulative preferred stock and to pay demand notes aggregating $3,500,000. The balance was to be used for dial conversion and property expansion.—V. 166, p. 375.

Rockwood & Co., Brooklyn, N. Y.—Transfer Agent

The Schroder Trust Co., New York, N. Y. has been appointed stock transfer agent for the common and preferred stocks.

The Chemical Bank & Trust Co., New York, N. Y., has been appointed registrar for the common, prior preference and preferred A stocks.—V. 165, p. 1234.

Ruberoid Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Net sales	$13,067,528	$9,627,899	$25,271,672	$17,251,732
*Net profit	1,134,238	669,360	2,211,402	896,099
Capital shares outstand.	397,860	397,806	397,860	397,806
Earnings per share	$2.85	$1.68	$5.56	$2.25

*After providing for reserves and estimated taxes.—V. 165, p. 2930.

St. Louis Brownsville & Mexico Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$1,149,930	$1,115,658	$1,387,424	$1,456,140
Net from railway	113,676	160,757	462,896	592,786
Net ry. oper. income	*12,746	*188,938	145,840	193,233
From Jan. 1—				
Gross from railway	9,319,871	8,719,918	10,938,320	10,485,172
Net from railway	2,886,434	2,790,719	5,463,991	5,373,623
Net ry. oper. income	1,272,197	911,430	1,480,429	1,431,931

*Deficit.—V. 166, p. 59.

St. Louis Southwestern Ry.—Earnings—

Period End. June 30—	1947—Month—1946		1947—6 Mos.—1946	
Railway oper. revenues	$4,111,635	$3,738,272	$26,048,264	$21,978,754
Railway oper. expenses	2,771,586	2,712,764	15,828,402	16,533,828
Net rev. fr. ry. opers.	$1,340,049	$1,025,488	$10,219,851	$5,444,926
Railway Tax Accruals:				
State, county & city	98,841	85,753	513,451	499,674
Federal income	155,679	130,234	2,462,984	597,040
Other Federal	158,082	118,799	916,316	717,667
Railway oper. income	$927,447	$690,704	$6,327,110	$3,630,545
Other ry. oper. income	55,233	31,680	256,885	190,998
Total ry. oper. income	$982,680	$722,384	$6,583,995	$3,821,543
Deducts. from ry. oper. Income	186,249	190,522	1,203,844	1,083,862
Net ry. oper. income	$796,431	$531,862	$5,380,151	$2,737,681
Non-oper. income	31,429	30,031	179,375	204,222
Gross income	$827,860	$561,893	$5,559,526	$2,941,904
Deducts. from gross inc.	247,626	250,435	1,488,843	1,508,235
Net income	$580,234	$311,456	$4,070,683	$1,433,668

—V. 166, p. 472.

Santa Maria Mines, Ltd., Toronto, Canada—Registers With SEC—

The company on Aug. 4 filed a registration statement with the SEC covering 250,000 shares ($1 par) capital stock. Underwriter, Mark Daniel, Toronto. Stock will be offered at 50 cents a share (Canadian funds). Proceeds will be used for corporate purposes.—V. 166, p. 59.

Scottish Type Investors, Inc.—Merger Voted—

See Allied International Investing Corp. above.—V. 166, p. 59.

Seaboard Air Line RR.—Earnings—

Period End. June 30—	1947—Month—1946		1947—6 Mos.—1946	
Railway oper. revenues	$9,377,481	$9,037,627	$62,883,098	$58,892,517
Net ry. oper. income	811,479	941,851	5,520,299	5,918,814
Total income	875,017	1,010,022	6,404,492	6,268,961
†Net income	525,247	*709,607	4,270,751	*4,026,119

*Loss. †Before deductions for capital fund and sinking funds of new company.

NOTE—Figures for 1947 are after deductions for interest on S.A.L. RR. Co. first mortgage 4% bonds and general mortgage 4½% income bonds, but before deductions for "capital fund account" and "sinking funds" on said two mortgages. Figures for 1946 are those of Seaboard Air Line Ry. Co., L. R. Powell, Jr. and Henry W. Anderson, Receivers, and are computed on basis of old company charges.

Permanent Bonds Ready—

Temporary general mortgage 4½% income bonds, series A, due 2016, in registered form, may be exchanged for permanent bonds at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 166, p. 308.

Sears, Roebuck & Co.—July Sales Up 21.2%—

Period End. July 31—	1947—Month—1946		1947—6 Mos.—1946	
	$	$	$	$
Sales	147,626,856	121,836,191	909,651,326	728,168,852

—V. 166, p. 163.

Seeger Refrigerator Co.—Resumes Dividend—

The directors on Aug. 5 declared a dividend of 20 cents per share on the common stock, payable Sept. 11 to holders of record Aug. 21. Like amounts were paid on Sept. 20 and Dec. 27, 1945; none since.—V. 166, p. 163.

Selected American Shares, Inc.—Asset Value—

Total net assets on June 30, 1947 were $15,062,324, compared with $15,564,239 Dec. 31, 1946. Asset value per share of stock outstanding (1,386,343 shares) was $10.86 on June 30, compared with $11.76 Dec. 31, 1946 (1,323,333 shares).—V. 165, p. 3175.

Shackleton Piano Co., Louisville, Ky.—Stock Offered

—Urban J. Alexander Co., Louisville, on Aug. 7 offered 10,000 shares of 5% cumulative preferred stock (par $10) at $10.50 per share. Proceeds will be used for additional working capital.—V. 164, p. 960.

Sheraton Corp. of America—Acquisition—

The corporation on Aug. 5 announced the acquisition of the 42-story Hotel Continental in Chicago, Ill., making the 28th unit in its chain. The amount was not disclosed.

John J. Mack, owner of other realty interests, was the principal owner of the Continental, which was built in 1930 at a cost of more than $8,000,000. A controlling interest was acquired from the Mack interests and options were secured on the remaining shares, giving Sheraton 100% ownership ultimately.—V. 165, p. 725.

Simmons Co.—Registrar and Transfer Agent—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed transfer agent for, and The Chase National Bank of the City of New York, registrar of the 4⅛% preferred stock, $100 par value.—V. 166, p. 376.

Simonds Saw & Steel Co.—Dividend Rate Increased—

The directors have declared a dividend of 80 cents per share, payable Sept. 15 to stockholders of record Aug. 20. This compares with 70 cents paid on June 14, and 60 cents on March 15, 1947. Last year, the following distributions were made: March 15, 50 cents; June 15, 70 cents; Sept. 14, $1; and Dec. 14, $1.40.—V. 165, p. 2676.

Sioux City Gas & Electric Co.—Earnings—

(Subsidiary companies not consolidated herein)

Twelve Months Ended June 30—	1947	1946
Operating revenues	$4,626,269	$4,108,640
Operating expenses	3,127,693	2,697,581
*Prov. for estimated Federal income taxes	454,717	215,443
*Net earnings from operations before deducting special charge	$1,043,859	$1,195,617
Other income (net)	371,237	163,108
*Gross income before deducting special chg.	$1,415,096	$1,358,725
Interest charges, special charge and other deductions (net)	243,106	550,652
Net income	$1,171,990	$808,073

*The special charge ($225,071 in 12 months ended June 30, 1946) is equivalent to the estimated reduction in Federal taxes on income resulting from deduction of costs applicable to refinancing of bonds in December, 1945. The special charge and the reduction of taxes are both non-recurring items.—V. 165, p. 3399.

Soft-Lite Lens Co., Inc., N. Y.—Transfer Agent, Etc.—

The Bankers Trust Co., New York, N. Y., has been appointed sole transfer agent and dividend disbursing agent for the class A and class B common stocks, no par value.

The Chase National Bank of the City of New York has been appointed registrar of the class A common stock, no par value, and class B common stock, no par value.

On May 7, last, a letter of notification was filed with the Securities and Exchange Commission for the sale of 29,000 shares of class B common stock, at $10 per share, the proceeds to be used for a general expansion program. There was no underwriting.

Solar Aircraft Co.—Two New Directors—

Charles T. Leigh and Ewart W. Goodwin have been elected directors to fill two vacancies on the board.—V. 165, p. 1235.

Solar Manufacturing Co. — Registration Statement Withdrawn—

The registration statement (No. 6504) filed with the SEC June 14, 1946 was withdrawn from registration July 23. The statement originally covered 80,000 shares of $1.12½ cumulative convertible preferred stock, Series A (par $20). By amendment filed March 19, 1947, the statement was changed to cover 110,000 shares of 75-cent Series B convertible preferred (par $5). On July 17, 1947, the statement was further amended to reduce the number of shares to 10,000.—V. 166, p. 376.

South Carolina Power Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Gross revenue	$671,075	$656,103	$8,116,138	$7,860,464
Operating expenses	391,002	357,335	4,723,362	4,482,165
Prov. for depreciation	46,130	41,770	527,400	504,720
Amort. of plant acquisition adjustments	15,850	15,850	190,200	190,200
General taxes	117,126	124,745	812,191	735,282
Federal income and excess profits taxes			639,697	811,559
Gross income	$100,967	$116,402	$1,223,287	$1,136,539
Int. on long-term debt	40,087	30,537	375,442	368,224
Amort. of premium on debt	*Dr*150	------	*Dr*150	------
Other deductions	8,673	*Cr*709	*Cr*3,410	12,616
Net income	$52,356	$86,574	$851,405	$755,699

—V. 166, p. 309.

Southeastern Development Corp., Jacksonville, Fla.—Files With SEC—

The company on July 29 filed a letter of notification with the SEC for 8,000 units, consisting of one share ($10 par) 6% cumulative preferred stock and one share ($1 par) common stock, to be offered at $12.50 per unit. Underwriter, Southeastern Securities Corp., Jacksonville. Proceeds will be used for working capital.

Southeastern Greyhound Lines—Votes Two Divs.—

The directors on Aug. 4 declared two dividends of 40 cents each on the common stock, one payable Sept. 1 to holders of record Aug. 18, and the other on Dec. 1 to holders of record Nov. 17. Like amounts were paid on March 1 and May 31, this year.—V. 165, p. 3399.

Southern California Edison Co. — Large Bank Credit Arranged—

This company has completed arrangements with a group of California and eastern banks for a two-year standby credit of $75,000,000, W. C. Mullendore, President, announced on Aug. 1. Application for approval of the credit arrangement has been filed with the California Public Utilities Commission.

This credit will provide temporary financing for the company's plant expansion program which is expected to total at least $75,000,000.

The timing and character of the permanent financing of the company's expansion program, which will refund the present bank credit, will depend on market conditions, Mr. Mullendore said.

The banks with which the credit has been arranged are: Bank of America, N. T. & S. A., Los Angeles; Bankers Trust Co., New York; California Bank, Los Angeles; The Chase National Bank of the City of New York; Citizens National Trust & Savings Bank of Los Angeles; The Farmers & Merchants National Bank of Los Angeles; Guaranty Trust Co. of New York; Harris Trust & Savings Bank, Chicago; Manufacturers Trust Co., New York; Mellon National Bank & Trust Co., Pittsburgh; National City Bank of New York; Security-First National Bank of Los Angeles and Union Bank & Trust Co. of Los Angeles.—V. 165, p. 3399.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Aug. 2, 1947, totaled 2,575,000 kwh., as compared with 2,391,000 kwh. for the corresponding week last year, an increase of 7.7%.—V. 166, p. 472.

Southern Indiana Gas & Electric Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Gross revenue	$700,300	$606,380	$8,471,284	$7,448,059
Operating expenses	314,552	250,505	3,942,085	3,180,545
Prov. for depreciation	64,930	59,637	741,188	699,233
Amort. of plant acquisition adjustments	7,200	7,200	86,400	86,400
General taxes	153,096	131,842	810,318	611,228
Federal income and excess profits taxes			989,291	1,259,943
Gross income	$160,522	$157,196	$1,902,002	$1,610,710
Int. on long-term debt	21,037	21,037	252,450	252,450
Amort. of debt disct. and expense	148	148	1,773	1,773
Other deductions	1,372	492	7,142	21,495
Net income	$137,964	$135,518	$1,640,637	$1,334,992
Divs. on pfd. stk.	34,358	34,358	412,296	412,296
Balance	$103,606	$101,160	$1,228,341	$922,696

—V. 166, p. 309.

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Southern Pacific Co.—Seeks Bids on Equip. Issue—

Bids for purchase of $11,400,000 equip. ctfs. will be received up to noon (EDT) Aug. 19 at office of J. A. Simpson, Treasurer, Room 2117, 165 Broadway, New York City.

EARNINGS OF TRANSPORTATION SYSTEM

(Incl. Separately Operated Solely Controlled Affiliated Companies)

Period End. June 30—	1947—Month—1946		1947—6 Mos.—1946	
	$	$	$	$
Railway oper. revenues	43,256,289	40,314,919	255,029,409	236,800,267
Railway oper. expenses	32,655,010	34,574,418	191,086,660	209,945,942
Net rev. from ry. oper.	10,601,279	5,740,502	63,942,749	26,854,325
Railway tax accruals	4,993,546	Cr377,740	31,302,332	Cr351,109
Equip. & jt. fac. rents (net)	2,063,228	1,959,900	10,229,016	9,499,445
Net ry. oper. income	3,544,504	4,158,342	22,411,401	17,705,990
Other income	624,173	793,409	4,781,358	3,909,789
Total income	4,168,677	4,951,751	27,192,759	21,615,779
Miscellaneous deducts.	68,011	46,087	317,961	456,329
Fixed charges	1,671,341	1,907,035	9,908,004	12,236,564
Contingent charges	------	------	------	565
Net income of S. P. Transport. System	2,429,325	2,998,629	16,966,794	8,922,321
*Net income of solely controlled affil. cos.	93,070	Dr73,862	2,002,562	Dr1,556,247
†Consol. adjust. (Cr)	71,017	174,805	633,677	1,048,832
‡Consol. adjustmt. (Dr)	------	------	91,000	76,000
Consol. net income	2,593,412	3,099,572	19,512,033	8,338,906

*Excluding S. P. RR. Co. of Mexico; †Representing interest on certain bonds of solely controlled affiliated companies not credited to income of S. P. Transportation System. ‡Representing dividends received from solely controlled affiliated companies included in net income of S. P. Transportation System, charged against surplus by paying companies.—V. 166, p. 472.

Southern Ry.—To Modernize Passenger Equipment—

The company on Aug. 4 announced it planned to spend $500,000 to modernize its passenger equipment in the next six to eight months. A total of 24 all-steel passenger coaches and combination passenger-baggage cars are to be equipped with air-conditioning, reclining seats and other de luxe equipment at Southern's shops in Chattanooga and Spartanburg, S. C.

Ernest E. Norris, President, said the company ordered 101 new lightweight streamlined passenger cars last summer. Delivery of this $10,000,000 worth of new equipment has been delayed by strikes and components parts shortages until early next year.

Period—	10 Days End. July 31 1947	1946	—Jan. 1 to July 31— 1947	1946
Gross earnings	7,523,279	7,848,768	166,991,973	156,501,768

—V. 166, p. 472.

Spokane Portland & Seattle Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$1,933,217	$1,607,338	$2,565,540	$2,256,670
Net from railway	647,683	112,656	946,815	780,646
Net ry. oper. income	387,022	885	203,655	352,172
From Jan. 1—				
Gross from railway	10,472,761	8,925,721	13,614,119	11,941,976
Net from railway	2,566,651	796,149	4,530,114	3,379,549
Net ry. oper. income	904,516	*162,071	1,707,836	1,431,251

*Deficit.—V. 166, p. 60.

Standard Milling Co., Chicago—Files With SEC—

The company on July 29 filed a letter of notification with the SEC for 6,000 shares ($1 par) common stock to be sold at market. Underwriter, Stone & Webster Securities Corp., New York. Proceeds will be used for general corporate purposes.—V. 165, p. 2930.

Standard Oil Co. (Indiana)—Reports Record Output—

This company and its subsidiaries hit new output highs in July, officials announced on Aug. 5.

While final precise figures are not yet available, it was certain that net crude oil production from the companies' own wells exceeded 200,000 barrels per day and that their 12 refineries boosted their crude runs to about 385,000 barrels daily, the announcement said.

Both figures are new records. For the whole of 1946 net crude oil production averaged 177,000 barrels per day and refinery runs 341,000 barrels. In 1941, last prewar year, production averaged only 105,000 and refinery runs 308,000 barrels per day.—V. 166, p. 472.

Standard Oil Co. (New Jersey)—Two Appointments—

Howard W. Page, head of the Coordination and Economics Department, has been appointed executive assistant to Eugene Holman, President, it was announced on Aug. 5.

Mr. Page succeeds Frank M. Surface, recently retired, who will continue to serve the company as a consultant. To head the Coordination and Economics Department, the company announced the appointment of Jerry A. Cogan, assistant to Mr. Page.—V. 166, p. 472.

Sterling Drug Inc.—Tells Story of Its 47 Years—

A history of this corporation, from its founding in Wheeling, W. Va., in 1900 to this year has been issued by the corporation and is now being distributed to more than 12,900 employees. In the fall, copies of the 44-page book, entitled "The Sterling Story," will be sent to all stockholders, according to James Hill, Jr., President.—V. 166, p. 310.

Stromberg-Carlson Co.—Shipments & Earnings—

RESULTS FOR FIRST SIX MONTHS OF 1947

Shipments	$15,668,966
Net earnings (est.)	540,000

—V. 164, p. 1766.

Sun Oil Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1947	1946	1945	1944
Net profit after taxes	$11,360,170	$4,360,212*	$11,672,438	$7,787,132
†Earns. per com. share	$2.71	$1.21	$3.67	$2.67

*Includes a net gain on sale of capital assets in the amount of $3,530,142, equal to $1.13 per share on common stock outstanding at that time. †Based on 4,119,224 common shares in 1947 and 3,434,943 common shares in 1946.—V. 166, p. 310.

Tampa Electric Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$668,524	$636,419	$7,757,743	$7,670,770
Operation	325,055	305,828	3,748,419	3,597,479
Maintenance	33,504	41,665	366,223	482,790
General taxes	70,805	56,050	864,764	685,833
Federal taxes on income	65,000	63,000	683,000	937,200
Retirement res. accruals	51,118	40,833	551,827	490,000
Utility oper. income	$123,041	$129,042	$1,543,510	$1,477,468
Other income (net)	3,707	332	36,763	4,264
Gross income	$126,748	$129,374	$1,580,273	$1,481,732
Income deductions	3,572	3,283	43,345	38,349
Net income	$123,175	$126,090	$1,536,928	$1,443,384

—V. 166, p. 376.

Tennessee Central Railway—Bonds—

The ICC on July 28 authorized the company to issue, in reimbursement of expenditures made for additions and betterments, not exceeding $400,000 of 4% first mortgage bonds, series A, to be pledged and repledged as collateral security for short-term notes.—V. 166, p. 508.

Tecumseh (Mich.) Products Co.—Earnings—

OPERATING RESULTS FOR THE 6 MONTHS ENDED JUNE 30, 1947

Net sales	$15,579,000
Net profit before taxes	1,837,051
Provision for taxes	734,820
Net profit	$1,102,231
Net profit per share	$7.34

—V. 165, p. 2804.

Tennessee Gas & Transmission Co. (Tenn.)—Partial Redemption—

The Tennessee Gas Transmsision Co., successor to the above company, has called for redemption on Oct. 1, next, for account of the sinking fund, $345,000 of first mortgage pipe line bonds, 2¾% series due 1966, at 101½ and interest. Payment will be made at The First National Bank of Chicago, corporate trustee, Chicago, Ill., or at the office of Dillon, Read & Co., 28 Nassau Street, New York, N. Y.—V. 166, p. 376.

Texas & New Orleans RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$8,881,091	$8,185,361	$10,500,856	$11,385,482
Net from railway	2,629,146	1,513,167	4,389,813	5,315,094
Net ry. oper. income	1,074,447	1,096,093	1,098,495	1,259,303
From January 1—				
Gross from railway	55,003,374	50,454,689	64,269,040	67,413,196
Net from railway	17,559,347	9,820,291	26,498,814	30,637,424
Net ry. oper. income	7,139,426	6,488,905	7,138,386	8,703,112

—V. 166, p. 60.

Texas Power & Light Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$1,651,976	$1,445,430	$18,603,289	$17,421,560
Operating expenses	840,367	674,914	9,193,863	7,576,055
Federal taxes	196,966	184,130	2,222,277	2,672,148
Other taxes	77,687	72,755	907,260	872,106
Property retirement reserve appropriation	125,000	100,000	1,550,000	1,200,000
Amort. of limited-term investments	265	401	3,546	4,909
Net operating revenue	$411,691	$413,230	$4,726,343	$5,096,342
Other income (net)	450	Dr841	6,477	31,435
Gross income	$412,141	$412,389	$4,732,820	$5,127,777
Interest on mtge. bonds	72,188	72,188	866,250	866,250
Interest on serial notes	3,333	3,750	43,292	48,292
Amortiz. of debt disc't and expense	5,088	5,045	58,302	62,805
Other int. & deducts.	11,897	7,783	115,587	115,706
Amortiz. of utility plant acquisition adjust.	17,470	17,470	209,643	209,643
Interest charged to construction-credit	6,596	678	36,002	3,693
Net income	$308,761	$306,831	$3,475,748	$3,828,774
Pref. stock dividend requirements for the period			865,050	865,050

—V. 166, p. 164.

Thermoid Co.—Common Stock Offered—Blyth & Co., Inc. and associates publicly offered Aug. 1 a new issue of 50,000 shares of common stock ($1 par) at $11.50 per share.

PURCHASE OF ASBESTOS MANUFACTURING CO.—For the purpose of acquiring control of Asbestos Manufacturing Co. by Thermoid Co., 111,626 shares of the common stock will be offered by Thermoid to stockholders of Amco in exchange, on the basis of two shares of Thermoid common stock for one share of Amco cumulative convertible preference stock and one share of Thermoid common stock for four shares of Amco common stock. The proposed acquisition of control of Amco by Thermoid has been submitted to the U. S. Department of Justice for consideration and pending the outcome of such submission no such exchange offer will be made.

Transfer agent, Guaranty Trust Co. of New York; Registrar, Commercial National Bank & Trust Co. of New York.

PURPOSE—The net proceeds of these shares are to be applied as follows:

(a) Thermoid intends to apply the net proceeds thereof to the extent of $225,000 to the purchase, from Amco, at $2.50 per share, of 90,000 shares of Asbestos Manufacturing Co. common stock. If such agreement cannot be carried out for any reason, the net proceeds from the sale of these shares will be used for general corporate purposes.

(b) The balance of net proceeds received by Thermoid will be added to its working capital and be available for further advances to Thermoid Western Co. in connection with the construction of its new plant in Utah.

STATEMENT OF THE BOARD OF DIRECTORS OF ASBESTOS MANUFACTURING CO.—In connection with the exchange offer, the board of directors of Amco has furnished Thermoid with the following statement:

"Under date of Feb. 8, 1947, the directors of Amco proposed to increase the authorized comon stock from 400,000 shares to 600,000 shares in contemplation of an offer of additional common stock to its stockohlders for subscription. It was stated that the corporation was in an unfavorable competitive position and required additional capital for plant improvement and expansion whereby costs could be reduced to restore a favorable condition. This amendment was effected and an offering of 111,590 shares was made to the stockholders at $2.50 per share which, if accepted, would have produced $278,975 of additional capital. However, only 23,772 shares were subscribed for and only $59,430 of adidtional capital was obtained.

"Market conditions at the time and subsequent thereto were unfavorable for a public offering of securities and the directors believed that obtaining necessary capital by such method was impracticable. It was the belief of the board that the interests of the stockholders would be best served by an affiliation of Amco with another company engaged in a similar business provided that the stockholders of Amco were afforded an oppertunity to participate in the affiliated company by a merger, exchange of stock or some other means on a fair basis. Consequently, and to obtain funds needed, the board approved the sale at a price of $2.50 per share of 75,000 shares of the unsubscribed common stock to Thermoid which, with other stock acquired by it, now owns 102,948 shares, which is approximately 23% of the outstanding common stock, and 650 shares, which is approximately 4% of the outstanding cumulative convertible preference stock of Amco. Consideration was given to a proposal that Amco be merged into Thermoid.

"A recent survey made by Thermoid and Amco indicates that the program of plant expansion and expansion of replacement sales originally contemplated by the board should, for the efficient and profitable operation of the business, be considerably enlarged. Such further expenditures, it is estimated, would require a minimum of $225,000 of capital in addition to the amounts received as stated above.

"The board of directors of Amco, as a practical means of obtaining the required additional capital, has accepted a proposal of Thermoid to supply such additional capital by the further purchase of 90,000 shares of Amco common stock at a price of $2.50 per share, in connection with which Thermoid proposes to make an exchange offer of its common stock for the stock of Amco with the intention of acquiring at least voting control of Amco through such purchase and exchange, and, if such voting control is not acquired thereby, of purchasing additionally from Amco at $2.50 per share such shares as may be necessary to obtain such voting control. If the authorized capitalization of Amco is not sufficient to permit the issuance of all of such additional shares, it will be necessary to amend the charter of Amco to provide therefor, and the board of directors will, in that case, recommend to the stockholders the adoption of such amendment.

"Acceptance of the exchange offer is entirely voluntary on the part of the stockholders of Amco. The basis of the exchange offer, however, has been a subject of negotiation and, in the opinion of the board of directors, is fair and the board of directors recommends acceptance of the exchange offer as initially offered. Each of the officers and directors of Amco has advised that he intends to accept the exchange offer as to all shares of Amco stock beneficially owned by him. Such shareholdings amounted to an aggregate of 1,108 shares of common stock on June 30, 1947.

"If the exchange offer were accepted by all of the stockholders of Amco, from their standpoint, the result would be substantially the same as though Amco had been merged into Thermoid except that acceptance of the exchange offer, in the opinion of counsel of Amco, will involve a recognition of capital gains or losses, whereas a merger transaction would not involve such recognition."

CAPITALIZATION GIVING EFFECT TO PROPOSED SALE OF SHARES

	Authorized	Outstanding
3¼% first mtge. bonds, due April 15, 1960	*$3,300,000	*$3,300,000
3% notes due June 30, 1949	800,000	†800,000
Preferred stock, ($50 par)	‡120,000 shs.	
$2.50 cum. convertible preferred stock		53,984 shs.
Common stock ($1 par)	‡1,500,000 shs.	§764,090 shs.

*On May 14, 1947, $500,000 principal amount of authorized but unissued 3¼% first mortgage bonds were issued and sold. †These notes were issued to five banks on June 30, 1947. In addition, the company has issued $800,000 of short term notes to the same banks which will mature on Sept. 29, 1947. ‡On June 7, 1947, the certificate of incorporation was amended to increase the authorized amount of preferred stock to 120,000 shares and the authorized amount of common stock to 1,500,000 shares. Prior to that time the 54,384 shares of $2.50 convertible preferred stock had been the only authorized class of preferred stock. Under said amendment the outstanding convertible preferred stock was designated as the initial series of the preferred stock. Of the authorized and unissued common stock 215,936 shares are reserved for conversion of the convertible preferred stock, and 24,250 shares are reserved for options, exercisable on or prior to April 16, 1951 at $8 per share. §This represents the number of shares which will be outstanding if all the 161,626 shares of common stock shall be issued. (Includes 50,000 shares now offered and 111,626 shares to be exchanged for Amco stock.)

HISTORY AND BUSINESS—Company was incorporated in Delaware Jan. 28, 1929 as successor to Thermoid Rubber Co., a business originally founded in 1881. Company and subsidiaries are engaged in the manufacture and sale of various types of automotive friction and rubber products; hard and soft rubber molded goods and plastic products; rubber and friction products used in the oil industry and for marine and industrial use; textile products including wool carpets used principally in passenger automobiles; and asbestos products.

The manufacturing activities of the company are carried on in its plants in Trenton, N. J., and Charlotte, N. C., and in the plant of its wholly-owned subsidiary, Joseph Stokes Rubber Co., Ltd. at Welland, Ont. In addition, the company's wholly-owned subsidiary, Thermoid Western Co. (formerly Joseph Stokes Rubber Co.) is constructing a new plant at Nephi, Utah, for the manufacture of industrial and automotive rubber products. Southern Asbestos Co., a subsidiary, is a sales company for asbestos products manufactured in the company's plant in Charlotte, N. C.

OPTIONS—There are outstanding options for the purchase, at any time on or before April 16, 1951, at $8 per share, of a total of 24,250 shares of common stock, the stockholders having authorized the extension of the right to exercise such options to that date at the annual meeting held on May 27, 1947. Of the foregoing, an option for the purchase of 12,000 shares is held by F. E. Schluter of Princeton, N. J., President, and an option to purchase 12,250 shares is held by Thermoid Managers' Group Inc., of Trenton, New Jersey. The rights represented by such options are transferable by the holders thereof. Substantially all of the outstanding shares of stock of Thermoid Managers' Group Inc. are owned by persons who are officers or employees of the company or one of its subsidiaries. As of June 1, 1947, Thermoid Managers' Group Inc. owned 1,080 shares of convertible preferred stock and 19,503 shares of common stock of the company, having acquired in the open market a total of 320 shares of convertible preferred stock and 500 shares of common stock and having sold in the open market a total of 400 shares of convertible preferred stock and 1,200 shares of common stock within the 12 months ended June 1, 1947.

SUMMARY OF CONSOLIDATED EARNINGS

	4 Mos. End. Apr. 30,'47	Calendar Years 1946	1945	1944
Gross sales (less returns, etc.)	$7,549,058	$20,436,480	$20,872,033	$20,562,579
Cost of sales	5,682,140	15,254,497	16,582,162	15,952,473
Sell., gen. & adm. exps.	1,221,524	3,592,698	3,113,013	2,812,895
Gross profit	$645,394	$1,589,285	$1,176,858	$1,797,211
Other income	19,279	88,962	33,220	27,007
Total income	$664,673	$1,678,247	$1,210,078	$1,824,218
Income deductions	58,955	136,142	120,052	114,349
Interest charges	36,560	105,371	346,777	131,790
Fed., State & Canadian inc. & exc. prof. taxes and tax contingencies	250,240	583,456	268,407	855,960
Net income	$318,918	$853,278	$474,842	$722,119
Net profit on sale of plt. & equip. of subs.	------	560,333	------	------
Total	$318,918	$1,413,611	$474,842	$722,119
Minority interest in net income of sub.	Cr158	Dr81	Cr352	Dr430
Net income	$319,076	$1,413,530	$475,194	$721,689

—V. 166, p. 310.

Toledo, Peoria & Western RR.—Trustee Resigns—

The Central Hanover Bank & Trust Co., New York, N. Y., has resigned as trustee for the first mortgage 4% bonds, series B, said resignation to take effect on Aug. 28, 1947, unless previously a successor trustee shall be appointed as provided in said mortgage dated Jan. 1, 1927, in which event such resignation shall take effect immediately upon the appointment and qualification of such successor trustee.

Nets $2,752,865 from Wartime Operations—

An agreement has been reached between this railroad and the U. S. Government involving a settlement of $6,252,865 for the period of wartime operations, J. Monroe Johnson, Director of the Office of Defense Transportation, announced on July 29. Of this amount, $3,500,000 has been turned over to the Commissioner of Internal Revenue to cover tax liability of the railroad for the years 1942 through 1946. The balance, $2,752,865, was turned over to the company which had been taken over by the Government on March 22, 1942, and returned to private ownership on Oct. 1, 1965.

The agreement provides that the company and the Government release to each other all claims arising out of Government operation of the road. The road obtains all claims the Government may have against third parties and assumes liabilities of the Government to third parties.

After settlement of the last 18-month labor dispute, private operation of the road was resumed early in June, with Russell Coulter, formerly Chief Traffic Officer of the St. Louis-San Francisco Ry., as President.—V. 165, p. 3399.

Truax-Traer Coal Co.—Official Promoted—

Theron G. Gerow, formerly Vice-President, has been elected Executive Vice-President. Mr. Gerow had served as Vice-President since 1941 and prior to that time had been Chief Engineer.—V. 165, p. 2804.

United Artists Corp.—New President, etc.—

Gradwell L. Sears has been elected President of this corporation and all subsidiary corporations, to succeed Edward C. Raftery, who resigned to return to private law practice. He will, however, remain a director of the company. Mr. Sears was also elected to serve as ninth director of the company.

Arthur W. Kelly has been named Executive Vice President of United Artists Corp. for a three-year term with full autonomy over foreign sales. He has served as Treasurer and later Vice President, but resigned from United Artists in 1944 to become associated with J. Arthur Rank and more recently had been active with his own independent production activities.—V. 165, p. 2181.

(Continued on page 50)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
79½ 79½	80 80½	80¾ 81½	81 81½	*79½ 81½	1,100	Abbott Laboratories com	No par	66½ May 20	87½ Jan 7	61½ Apr	91 Dec
*103 110	*105 115	*95 110	*85 109¾	*95 109¾	---	Abraham & Straus	No par	90 Jun 4	110 July 28	105¾ Oct	169 May
8 8	8 8	7 8	8 8	7¾ 8	2,100	ACF-Brill Motors Co	2.50	6½ May 21	10¾ Feb 7	8 Nov	19 Feb
52 52¼	52¼ 52½	51½ 52	*51½ 52½	53 54	1,300	Acme Steel Co	10	43½ Apr 19	55 July 25	30½ Feb	x50 May
16½ 16¾	16½ 16⅝	16⅝ 16¾	16½ 16⅝	16½ 16¾	4,400	Adams Express	1	13⅛ May 19	17⅜ Feb 1	13⅛ Oct	24¾ Feb
*46 47½	*46¼ 47½	*46⅜ 47½	*46⅜ 47½	46¾ 46¾	200	Adams-Mills Corp	No par	38 May 27	55 Jan 10	44½ Jan	68½ Jun
34½ 34¾	34 34¾	34 34½	34¾ 34¾	35 35¾	2,700	Address-Mutigr Corp	10	30½ May 16	37½ Feb 1	24⅝ Sep	41¾ Jan
7¾ 7¾	7¾ 7¾	*7¾ 8	7⅞ 7⅞	*7¾ 8	400	Admiral Corp	1	6 May 19	10½ Feb 6	8⅝ Dec	20¾ Feb
30¾ 31½	30⅞ 31¼	30⅞ 31¼	30½ 31	30⅜ 30⅝	5,600	Air Reduction Inc	No par	29⅝ Jun 9	38⅞ Feb 1	33 Nov	59¾ Apr
*106 110	*106 110	*106 110	*106 111	*106 111	---	Alabama & Vicksburg Ry	100	105 Jan 10	112 Feb 18	104 Oct	135 Mar
4¾ 4⅞	4⅝ 4¾	4⅝ 4⅝	4⅝ 4⅝	4⅝ 4⅝	2,000	Alaska Juneau Gold Min	10	4 Apr 14	6¼ Feb 8	5 Sep	12¼ Feb
*23¼ 23¾	23 23¼	22¾ 22¾	*22 22¾	22 22	1,000	Aldens Inc common	5	18¾ May 19	31½ Jan 2	25 Nov	61¾ May
*99½ 101½	100 101½	*100½ 102½	102½ 102½	*102 103	210	4¼% preferred	100	92 Jan 8	102½ Aug 7	90½ Dec	103 Aug
3½ 3½	3½ 3⅝	3⅜ 3⅝	3⅜ 3⅜	3⅜ 3½	6,400	Allegheny Corp	1	2¾ May 19	5¾ Feb 4	3⅜ Oct	8¼ Jan
35 35¼	35½ 36½	36 36½	36¼ 36¾	35½ 36⅛	4,100	5½% preferred A	100	25¼ May 19	44 Feb 8	29¾ Oct	69¼ Jan
*63 65	*63 65	64¾ 65	65½ 66	66 66	1,600	$2.50 prior conv preferred	No par	56 Jan 13	66 Aug 7	52¾ Oct	82 Jan
36 36¾	37 37	36 36½	35¾ 36¼	35 36	2,200	Alghny Lud Stl Corp	No par	32 May 19	48½ Feb 18	38 Jan	61⅞ May
*96 100	*95 100	*95 100	*95 100	*95 100	---	Alleg & West Ry 6% gtd	100	93 July 2	104 Apr 12	91¾ Oct	113 July
17⅛ 17⅛	17¼ 17¼	17¼ 17¼	*17¼ 18	17½ 17½	1,300	Allen Industries Inc	1	15⅜ May 19	22 Feb 14	17¼ Oct	26 Aug
190 190	192 192½	191 192¼	190 190	189 189½	1,600	Allied Chemical & Dye	No par	164 May 20	196 July 24	154 Oct	212¼ Jun
20 20	20½ 21	20½ 20¾	20½ 20⅝	20½ 20½	1,000	Allied Kid Co	5	18 May 17	22½ Feb 7	18¼ Dec	29½ Jan
31½ 32¼	32 32	31½ 31½	32 32	31½ 31½	1,300	Allied Mills Co Inc	No par	29¼ May 17	35¼ Feb 7	29½ Sep	39 Jan
36 37¼	35⅝ 36½	36 36	35½ 35⅞	34⅞ 35⅜	5,400	Allied Stores Corp	No par	30 Jan 16	39¼ Mar 6	31⅛ Nov	63⅜ May
*104 105½	*104 105⅝	*104 105⅝	104½ 104½	*103 104½	100	4% preferred	100	99½ Feb 18	105½ July 28	99½ Nov	108 July
36 36⅜	36¼ 36¾	36 36⅛	36 36¼	35⅜ 36½	6,000	Allis-Chalmers Mfg	No par	30¼ May 19	39¼ Feb 10	30½ Nov	62¾ May
98½ 98½	98½ 98½	97¾ 98	*97¼ 98	96¾ 97¼	700	3¼% cum conv pfd	100	91 Jun 26	99½ July 25	91½ Nov	95¾ Nov
26¼ 26¾	*26 26½	*26 26¾	*26 26¾	*26 26¾	200	Alpha Portland Cem	No par	24⅞ May 19	35 Jan 23	25 Sep	39⅞ May
6⅜ 6½	*6½ 6⅞	*6⅜ 6⅝	6⅜ 6⅜	6⅜ 6⅜	400	Amalgam Leather Co Inc	1	5½ May 19	8¼ Feb 3	6¼ Oct	12¼ Apr
*47 49⅞	*47 49⅞	*47 49⅞	*47 47⅞	*47 49⅞	---	6% conv preferred	50	46 Jan 16	51 Apr 9	44 Oct	75 Apr
84 86	84 85	83½ 83⅝	83½ 84	83⅞ 84	2,300	Amerada Petrol Corp	No par	73 Mar 7	90 July 24	64⅝ Sep	91½ May
*41 42¼	42¼ 42¼	*41 43	*41 42⅞	42¼ 42¼	200	Amer Agricultural Chemical	No par	34½ May 16	44½ Mar 6	37½ Nov	53½ Jun
8½ 8¾	8⅝ 8¾	8½ 8⅝	8½ 8⅝	8½ 8⅝	22,200	American Airlines	1	8⅛ May 19	11⅜ Apr 11	9 Nov	19⅞ Apr
*68 69	*67½ 69	69 69	69 69	68½ 69	1,100	3½% cum conv pfd	100	66 May 19	80 Mar 26	57½ Nov	74¾ Dec
25 25¼	25 25	25¼ 25¼	*24¾ 25	24¾ 24¾	1,200	American Bank Note	10	20¼ May 19	31 Jan 7	25⅝ Oct	45¼ Jun
71½ 71½	71½ 71½	71¼ 71½	*71½ 72½	*71¾ 72½	140	6% preferred	50	67 July 15	77½ Jan 7	72¼ Oct	88½ Jun
*12 12⅞	12½ 12½	11¾ 11¾	x11⅜ 11⅜	11¼ 11¼	1,700	American Bosch Corp	1	9 May 19	17⅜ Feb 5	12½ Nov	30 Jan
43 43	43 43½	43⅜ 43¾	43 43¼	43¼ 43½	1,600	Am Brake Shoe Co	No par	36 May 19	50 Feb 3	36¼ Oct	64½ Apr
*126 127	*126 127	*126 127	126 126	125¾ 126	60	5¼% preferred	100	x125 Jun 17	133½ Jan 15	129 May	x137 Sep
5¼ 5½	5⅛ 5¼	5⅛ 5⅛	5¼ 5⅜	5¼ 5¼	4,600	Amer Cable & Radio Corp	1	3⅞ May 19	7⅜ Feb 8	5⅞ Oct	17⅛ Feb
91⅝ 92½	92 92¼	91½ 92¼	90 90¾	89¼ 90¾	2,700	American Can	25	86¾ May 19	99 Mar 1	79 Oct	106½ Jan
192½ 192½	193 193¾	192¾ 193	193¾ 193¾	194 194¼	160	Preferred	100	184½ Mar 21	195 July 23	184 Dec	210½ Mar
48½ 48¾	49 49	49 49	*49 50	48 49¼	900	American Car & Fdy	No par	36 May 21	54⅞ Feb 1	42 Nov	72⅝ May
*105 107½	*107 107⅛	107 107	*104½ 107½	*103½ 106¾	100	7% non-cum preferred	100	94 May 21	115¼ Jan 8	96½ Oct	132½ Mar
22¾ 23	22⅝ 22¾	22⅝ 22⅝	22¾ 22¾	22¾ 22¾	900	Am Chain & Cable Inc	No par	20½ May 21	28¼ Feb 10	21½ Nov	40⅞ Jan
*106 107	*106 107	*106 107	*106 107	*106 107	---	5% conv preferred	100	105⅜ July 18	110 Feb 6	104¼ Sep	150 Feb
55 55½	55¾ 56	55 56	54 54⅜	54 54¾	2,300	American Chicle (new)	No par	53¾ July 31	56 Aug 5	--- ---	--- ---
*20⅝ 21¼	21 21	*20¾ 21½	20 20½	20¾ 20¾	800	American Colortype Co	10	19⅛ Jun 5	26¼ Feb 7	17¼ Oct	34¼ Apr
20¼ 20¼	20⅛ 20⅛	*20 20½	20 20¼	20 20	1,400	American Crystal Sugar	10	20 May 21	24 Feb 4	20½ Sep	32½ Jan
*98 100	*98⅛ 99	*98⅛ 100	*98⅛ 144	*98⅛ 99¾	---	4½% prior preferred	100	95¼ Jan 22	102 Mar 12	97½ Dec	108 Jun
46¾ 47¼	46¾ 47	47 47½	47⅝ 48	47⅝ 48	12,600	Amer Cyanamid Co	10	46 July 22	48⅝ July 28	--- ---	--- ---
114⅝ 115	115 115	115 115¾	116⅝ 116¾	115¼ 116½	2,400	3½% preferred series A	100	114¼ July 30	117 July 28	--- ---	--- ---
*30⅜ 31½	*30⅜ 31½	*30⅜ 31½	30¾ 31	30¼ 30⅜	600	Amer Distilling Co	20	25½ May 19	46 Jan 6	41½ Nov	75 July
5¼ 5¼	*5⅛ 5⅜	*5 5⅛	5⅛ 5⅛	5 5	400	American Encaustic Tiling	1	3⅝ May 19	6¾ Feb 7	5½ Sep	11¼ Feb
*16½ 17	*16½ 17	*16½ 17	16½ 16½	*16¼ 16½	100	Amer European Secs	No par	13 Jun 10	17½ July 28	13⅞ Oct	22½ Jun
18½ 18⅝	18 18½	17⅞ 18⅛	17⅞ 17⅞	17½ 17¾	4,000	American Export Lines Inc	40	16⅞ Jan 16	20½ July 15	17¼ Nov	28¾ Aug
3½ 3⅝	3½ 3¾	3½ 3½	3½ 3½	3½ 3½	2,200	Amer & Foreign Power	No par	2½ Jun 6	6¾ Feb 8	5⅛ Oct	14¼ Jan
101½ 101½	*100⅝ 102⅝	*101 102	*100½ 102	101 101	400	$7 preferred	No par	100 Apr 25	115½ Jan 6	100 Sep	129¼ May
17½ 17½	17 17½	16⅞ 17	17 17	16¾ 16⅜	1,900	$7 2d preferred A	No par	14¾ May 19	25¼ Feb 8	18 Oct	44⅛ Apr
91½ 91½	*90½ 92	*90½ 92	90½ 90½	*90 92	400	$6 preferred	No par	89 Jun 18	101¼ Feb 7	90 Sep	118 May
38½ 38½	38 38	38 38	*38 38½	38 38	400	American Hawaiian SS Co	10	37 July 29	42⅝ Apr 5	37½ Sep	55¾ Jan
7⅝ 7¾	7⅝ 7⅞	7⅝ 7⅝	*7½ 7⅝	7¼ 7½	1,700	American Hide & Leather	1	5⅝ May 19	8⅜ July 1	5⅝ Oct	12⅞ Jan
*54 56	*54 55½	*54 55½	*54 55½	*54 55½	---	6% conv preferred	50	49 Jan 16	55 Jun 27	44½ Oct	63 Jan
23¼ 23⅝	23⅜ 23⅞	23½ 23⅞	23⅝ 24	23¾ 24⅜	13,400	American Home Products	1	22⅞ July 30	x34⅛ Jan 10	31¾ Dec	35⅝ Nov
*7⅞ 8	7½ 7⅝	*7¼ 7¾	7¼ 7¼	*7¼ 7⅞	400	American Ice	No par	6 May 16	10¼ Jan 24	8¼ Sep	18⅞ Mar
*95 100	*96 101	*96 101	*96 101	*96 101	---	6% non-cum preferred	100	90 Apr 23	106½ Mar 7	99½ Jan	118 May
*11¾ 12¼	*11¾ 12⅛	12⅛ 12⅛	*12 12¼	12 12	400	Amer Internat Corp	No par	9⅝ May 17	12½ Jan 31	9¾ Sep	16⅜ Jun
*13⅝ 14¼	13⅝ 13⅝	*13½ 14¼	13½ 13½	*13¾ 14¼	200	American Invest Co of Ill	1	12 May 19	14 Jan 18	11¼ Mar	15½ Jun
20¼ 21⅛	20¾ 21¾	20⅝ 21¼	20¾ 21	20¼ 20¾	11,200	American Locomotive	No par	18⅝ May 19	30¾ Feb 10	22⅞ Nov	44½ Jan
114½ 114½	*114⅜ 114½	*114⅜ 114½	114½ 114½	*114¼ 114¾	400	7% preferred	100	110½ Jun 4	116 Jan 9	111 Sep	119 May

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
20½ 21	20⅝ 20¾	20¾ 20¾	21 21¼	21 21¼	2,900	Amer Mach & Fdy Co	No par	18¼ Jun 10	28 Jan 6	21½ Oct	45¼ Mar
*97⅛ 97¾	*97⅛ 97¾	97¾ 97¾	*97¼ 97⅝	97⅝ 97⅝	20	3.90% cum preferred	100	94½ Apr 19	101 Jan 15	98 Nov	106¼ Jun
*10¼ 10⅜	*10¼ 11	*10¼ 11	10⅛ 10¼	*9⅝ 10¾	200	Amer Mach & Metals	No par	9⅛ May 23	15¾ Feb 3	12¾ Nov	25¼ Jun
31½ 31½	31½ 32	31¾ 32½	31⅞ 32	31¼ 31¾	2,500	Amer Metals Co Ltd	No par	x25¾ May 19	32½ July 17	23⅜ Oct	43⅝ Jun
*146 148½	*146 148½	*146 148½	147 147	*146 148	200	6% preferred	100	134 Jan 9	147 July 17	133¾ Dec	163 July
*11 11⅜	11 11	11 11	*10¾ 11	*10⅞ 11	400	American Molasses Co	1	10¼ Jun 30	14⅝ Feb 7	11 Oct	17⅞ July
34 35½	33 33	30½ 31½	29¾ 30½	30¼ 31	1,600	American News Co	No par	28½ May 27	39¼ Feb 24	34½ Sep	60 Apr
11 11⅛	10⅞ 11⅜	11 11¼	11 11¼	10⅞ 11	8,700	Amer Power & Light com	No par	9⅛ May 19	16¾ Feb 24	10⅛ Sep	22½ Jun
*108 111½	110½ 111½	111 111	*110½ 111¾	110½ 110¾	900	$6 preferred	No par	100¼ May 19	129½ Feb 21	97¼ Jan	133⅝ Aug
100 100	100⅞ 101½	*100 102¼	101 101	99½ 100	1,300	$5 preferred	No par	90 May 19	117½ Feb 21	88¾ Jan	123½ Aug
14½ 14⅝	14⅜ 14¾	14⅛ 14⅜	14⅛ 14⅜	14 14⅜	11,600	Am Rad & Stand San'y	No par	11¾ May 19	17 Feb 7	12⅞ Nov	23 Feb
*179 184	*180 185	*180 185	*181 185	179 179	10	Preferred	100	176 Jan 21	183 Jun 25	x173⅞ Nov	186 Feb
31⅞ 32⅞	32 32¾	31½ 32½	31⅝ 32¼	31¼ 32	13,900	American Rolling Mill	10	24⅝ May 19	37½ Feb 7	27¼ Jan	42⅜ Aug
*106 107½	107 107½	106½ 107	106 106	107 107	18,020	4½% conv preferred	100	99 May 21	109½ Feb 24	95¼ Feb	108¼ July
12 12⅛	12 12	12 12	11⅞ 11⅞	11¾ 12	2,900	American Safety Razor	5	10⅛ May 14	16⅜ Feb 10	14⅜ Dec	20 Aug
16¼ 16½	16½ 16½	16½ 16½	*16¼ 16¾	16¾ 16¾	600	American Sesting Co	No par	15¼ May 20	22¾ Feb 4	19 Sep	33½ Feb
37 37	36⅝ 37	37 37	*37 38	37¼ 37¼	200	Amer Ship Building Co	No par	34 Jun 27	39¾ Feb 24	33 Sep	52 Apr
60⅛ 61	60½ 61¾	61 61⅜	60¾ 61¼	59¾ 60⅝	4,600	Amer Smelting & Refg	No par	48½ May 19	64½ July 28	45⅝ Sep	73¾ Jan
165 168½	164½ 166½	165½ 166	166 166	*164 165½	330	Preferred	100	159 May 14	172 July 17	165 Oct	191 Apr
34½ 34¾	34½ 34½	34¼ 34¼	34¾ 34¾	*34½ 35	700	American Snuff	25	33 May 19	40 Mar 5	34¾ Dec	50½ Feb
148 148	*147 148	*147 148	*147 148	*147 148	30	6% non-cum preferred	100	144 Apr 18	158 Jan 6	160 Jan	172 Apr
30¾ 31	30¾ 31¾	30¾ 30¾	30½ 30⅞	30½ 30¾	3,000	Amer Steel Foundries	No par	25⅞ May 19	37 Feb 8	27⅝ Nov	50½ Feb
26⅞ 27⅛	26⅞ 27½	27¾ 27¾	*27⅛ 27½	*26⅞ 27½	700	American Stores	No par	23¼ Jun 10	28¾ July 24	25¼ Dec	43 May
*24 25½	*24 25	24½ 24½	*24 24½	*24 25	100	American Stove Co	No par	21 Jun 3	29¼ Jan 7	24 Sep	38⅞ July
*38½ 39	38½ 38½	39 39	39½ 39½	39 39	700	American Sugar Refining	100	34 May 17	x45 Jan 2	38⅛ Oct	58¾ Feb
*135 139	*135 138½	*135 138½	*134 138½	*134 137½	---	Preferred	100	116 May 19	146½ Feb 24	138 Sep	158 Apr
*53½ 54¾	54½ 54½	54 54	53½ 53½	53 53½	600	Am Sumatra Tobacco	No par	40 May 20	54¾ Feb 11	47½ Jan	67¼ Apr
156¾ 157⅛	156⅛ 156⅜	155⅝ 156⅛	155 155¾	154⅞ 155⅛	23,100	Amer Telep & Teleg Co	100	149¾ Jun 19	174¾ Feb 4	159¾ Nov	200¼ Jun
77 77	*76 77	*74 76	75½ 75½	*73 75	900	American Tobacco	25	62 Apr 15	82½ Feb 5	73 Oct	99½ May
77¼ 78	77¼ 77½	x75½ 76	*74 76	75 76	2,400	Common class B	25	61⅛ Apr 19	84¾ Feb 5	76¼ Oct	100¼ May
*156 157½	156½ 157½	157½ 157½	*157½ 158	157¾ 158	230	6% preferred	100	151 Apr 17	163¾ July 23	150 Sep	174 July
51½ 51¾	51½ 52¼	52¾ 52⅞	53 53½	53¼ 54	2,700	American Viscose Corp	14	41⅛ May 17	58½ Jan 3	48½ Oct	78 May
*119 119½	119½ 119½	119⅞ 119⅞	*119½ 120½	119½ 119½	130	5% preferred	100	116⅞ Jan 9	119⅞ Aug 6	116¾ Sep	121 Jun
16 16⅜	16⅛ 16¾	16⅛ 16⅝	16 16⅜	16 16½	10,600	Am Water Wks & Elec	No par	12 May 19	18⅞ Feb 8	13⅜ Oct	28¾ Jun
*100⅞ 101½	*100⅞ 101½	101¼ 101½	*101¼ 102¾	*101¼ 102¾	400	$6 1st preferred	No par	101 July 9	106⅛ Jan 30	102½ Sep	110½ Feb
42¼ 53¼	43 44¾	43½ 45⅜	44½ 45⅞	44 45	69,200	American Woolen	No par	26½ Jan 16	50¾ Feb 13	29½ Jan	70¾ Jun
*96 97½	*96⅜ 97½	*96½ 97½	97 97½	*96 98¼	200	Preferred	100	90 May 23	110¼ Feb 13	100⅛ Dec	132½ Jun
*86 90	90½ 92½	93 93	92 93¼	88¾ 90¾	1,500	Conv prior preference	No par	68½ Jun 5	103½ Feb 13	87½ Dec	106¼ Nov
7¼ 7¼	7⅛ 7⅛	7 7⅛	7 7	6¾ 6¾	1,700	Amer Zinc Lead & Smelt	1	5⅞ May 19	10⅞ Jan 6	7 Sep	15⅝ Jan
*62 65	*62 65	*62 65	*62¾ 65	*62 65	---	$5 prior conv preferred	25	62 May 2	69½ Apr 1	64 Dec	90 May
35¾ 36¼	35⅜ 36⅛	35⅝ 36⅛	36 36⅜	35⅝ 36¼	9,700	Anaconda Copper Mining	50	30⅞ May 19	42 Mar 5	35 Oct	51¼ Feb
52½ 53	52¾ 53	52½ 52½	52½ 52⅝	52½ 52⅞	620	Anaconda Wire & Cable	No par	45¼ Jan 15	57½ Jun 26	41 Sep	60½ Jan
42¼ 42¾	42¼ 42¼	42¾ 42¾	42¼ 42¼	42½ 42½	1,500	Anchor Hock Glass Corp	12.50	x41 July 2	51 Jan 4	38 Sep	62¼ May
*110½ 111	*110½ 110¾	110½ 110½	*110½ 111⅜	*110½ 111⅜	20	$4 preferred	No par	109 Jan 2	111¾ Mar 10	108 Dec	x114½ Mar
51 51	51 51	51¼ 51¼	*50½ 51½	*50½ 51½	300	Anderson, Clayton & Co	21⅔	46¾ Jan 16	58¾ July 7	43¼ Jan	x64½ July
18¾ 18¾	*18½ 18⅞	18¼ 18¾	18½ 18½	18½ 18½	1,100	Anderson-Prichard Oil Corp	10	14⅞ Apr 15	20½ July 24	15⅛ Oct	27⅝ May
*13 14	*13⅛ 14	*13 14	*13 14	*13 14	---	Andes Copper Mining	20	13 Jun 17	16 Jan 29	13¾ Sep	24¾ Feb
4 4	*4 4½	3⅞ 3⅞	*3⅞ 4½	*3⅞ 4	200	A P W Products Co Inc	5	3⅝ Jun 17	6½ Feb 21	4½ Nov	10¼ Feb
35 35½	35½ 35½	35¼ 35½	34⅞ 35⅜	34⅝ 34⅝	1,100	Archer-Daniels-Midland	No par	30 Apr 29	39 Feb 17	26⅝ Mar	41¼ Dec

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	13½ 14	13⅝ 14	13⅝ 13⅞	13⅝ 13¾	13⅝ 13⅞	9,800	Armour & Co of Illinois 5	9¾ May 19	15⅜ Mar 6	10⅛ Sep	18½ May
	*122½ 124¾	*122 124	*122 124	123½ 123½	*121½ 123¼	300	$6 conv prior preferred No par	109 May 21	130½ Jan 24	112 Sep	139 July
	182⅝ 182½	182⅝ 182⅝	182½ 182⅝	182⅝ 182⅝	182⅝ 182⅝	790	7% preferred 100	140 May 19	182⅝ Aug 5	125 Oct	172 Jun
STOCK	45½ 46⅜	46 46	46 46	45¾ 46	46 46¼	1,800	Armstrong Cork Co No par	38¼ Jun 10	55 Jan 7	42½ Sep	65 May
EXCHANGE	108¼ 108¼	109 109	*108⅛ 109	*108⅛ 109	108½ 108½	60	$3.75 preferred No par	102½ Jun 6	110 Feb 17	102 Nov	112½ Feb
CLOSED	*15½ 16	*15½ 16½	*15¾ 16½	*15½ 16	15⅞ 15⅞	100	Arnold Constable Corp 5	14¼ May 26	19 Jan 4	18⅞ Dec	36⅜ May
	13¼ 13½	*13¼ 14¼	13¼ 13½	*13¼ 13¾	13⅛ 13¼	800	Artloom Corp No par	10¼ May 19	17⅜ Feb 13	12 Oct	30 Aug
	16¾ 17¼	16¾ 17¼	16½ 16¾	16½ 16½	16½ 16⅝	4,200	Associated Dry Goods 1	14⅜ Apr 14	20⅜ Feb 13	17 Nov	32⅜ Jun
	125½ 126	*125 127	*124 127	*124 127	*124 127	20	6% 1st preferred 100	111 Jun 20	132½ Feb 4	124½ Dec	153 May
	123 123	121½ 121½	x120 120	120 120	119 120	60	7% 2d preferred 100	112¼ May 16	134 Feb 4	125 Dec	148 May
	62 62	*61⅛ 63	*61⅛ 62½	62½ 63	61 61½	500	Associates Investment Co No par			46½ Sep	58 Aug
	85½ 87½	85⅛ 86	85 86	85 86	82 84¾	4,000	Atch Topeka & Santa Fe 100	66 May 19	99 Jan 2	78 Oct	121 May
	106 107	*105 107	106½ 106½	105 105½	105½ 105½	600	5% preferred 100	100 May 28	112 Feb 10	100 Oct	125 Jun
	13¾ 14¼	13⅜ 13⅞	14 14⅛	13¾ 13¾	13½ 13½	2,500	A T F Inc 10	10¼ May 19	18¾ Feb 15	13 Oct	29⅛ May
	55¾ 55¾	57 57	*56 56¾	56¾ 56¾	55 56½	1,400	Atlantic Coast Line RR No par	40½ May 17	59 Feb 13	45 Sep	83 Jun
	*25 26⅞	*25⅜ 26⅞	*25 27	25¾ 25¾	25⅞ 25⅞	200	Atl G & W I SS Lines 1	23½ Jun 4	34¾ Feb 15	26¾ Dec	49¾ May
	*71 74	*71 74	*71 74	*71 74	*71 74	---	5% non-cum preferred 100	62 Jan 22	77 Mar 29	68 Dec	94 May
	35¾ 36½	36¼ 37	36 36¾	36¼ 36½	35 36⅜	4,800	Atlantic Refining 25	31⅛ Apr 15	39⅜ July 8	31 Nov	51½ May
	112 112	111¼ 112¼	*111 112	112 112	112⅜ 112½	310	4% conv pref series A 100	107½ Jan 15	113 Feb 19	105 Nov	130½ Jun
	103½ 104	104 104½	104½ 104½	104⅛ 104½	104½ 105	880	Preferred $3.75 series B 100	98¾ Apr 14	105 Aug 8	-- ---	-- ---
	25⅜ 25½	25⅜ 25½	25¼ 25¼	24¾ 25½	24⅞ 25⅜	3,300	Atlas Corp 5	21⅝ May 19	26½ July 24	22½ Oct	34⅜ Apr
	70 70	70 70	69 69½	68½ 69	68 69	800	Atlas Powder No par	57 Apr 18	73 July 28	x53¾ Nov	97¾ Jan
	*118 120	*119 120	119 119	*119 120	*119 120	20	4% conv preferred 100	113½ Apr 22	121 July 9	114 Nov	135 Jun
	*24 27½	*24⅛ 27½	*24⅛ 27½	*24⅛ 27½	*24⅛ 27½	---	Atlas Tack Corp No par	22½ Mar 11	27½ Jan 30	25 Sep	30¾ Aug
	7¾ 7¾	*7½ 7⅞	7½ 7⅝	*7½ 7¾	7½ 7½	600	Austin Nichols No par	5¾ May 16	12⅜ Feb 10	10¼ Nov	25¾ Jun
	14⅝ 14⅝	*14¼ 14⅝	14⅝ 14⅝	*14⅜ 14⅝	*14⅜ 14⅝	200	Conv prior pfd ($1.20) No par	13⅛ May 19	18⅜ Feb 18	16⅜ Sep	23¾ July
	21 22½	22 22	21 22	21 21⅜	21 21	2,300	Autocar Co 5c	19½ May 14	29⅝ Jan 29	18 Nov	37¾ Jan
	19 19½	18¾ 19	19½ 19½	19⅛ 19½	18¾ 19⅛	2,200	Automatic Canteen Co of Amer 5	x17½ May 13	27¾ Jan 27	15½ Oct	32¾ Aug
	5¼ 5½	5¼ 5⅜	5¼ 5⅜	5¼ 5⅜	5¼ 5⅜	8,400	Avco Mfg Corp (The) 3	4⅝ May 19	7⅜ Feb 8	6⅛ Nov	14⅜ Feb
	41½ 41⅝	*41¼ 41¾	41½ 41½	41⅛ 41⅛	41 41	600	$2.25 conv preferred No par	39 May 16	49 Feb 8	41 Oct	83½ Feb
	14¼ 14½	14½ 14½	14¼ 14¼	14⅛ 14⅛	14 14⅛	1,900	Babbitt (B. T.), Inc. 1	13¼ May 27	16 May 7	-- ---	-- ---
	17⅛ 18⅛	17½ 18	17½ 17¾	17⅛ 17⅞	17 17½	10,300	Baldwin Locomotive Works 13	16⅜ May 19	24⅜ Feb 8	17½ Nov	38⅞ Jan
	12¾ 13⅜	12¾ 13¼	12½ 12⅞	12½ 12⅞	12⅛ 12¾	19,600	Baltimore & Ohio 100	7⅜ May 17	16⅜ Feb 7	11 Oct	30¼ Jan
	18¼ 19⅛	18½ 19½	17¾ 18⅞	18 18⅜	17⅜ 18⅜	8,600	4% preferred 100	11⅛ May 17	25¼ Feb 7	18½ Oct	47¼ Jan

B

	13½ 14	*13 14	*13 14	*13 14	*13 13½	300	Bangor & Aroostook 50	9¾ May 19	16⅛ Feb 8	12¾ Oct	30 May
	*67 68½	*67 68	*67 68	68 68	68 68	50	Conv. 5% preferred 100	60 Jan 13	69 Feb 5	66 Sep	88½ Jun
	51¾ 51¾	52 52	51¾ 52	51½ 51½	*51⅝ 52¼	1,600	Barber Asphalt Corp (Delaware) 10	47½ May 20	55⅞ Jan 6	36¾ Apr	64¼ Aug
	27 27	26 26½	26 26	26 26	25¾ 25¾	700	Barker Brothers 10	18 May 19	28⅛ July 28	25½ Dec	41½ Jun
	*51 51¾	51 51	51¾ 51¾	*51½ 53	*51½ 53	60	4½% preferred 50	50 Feb 27	54¼ Jan 9	48½ Oct	57 May
	28 28½	28 28⅝	28 28⅜	28 28⅛	28 28¼	6,000	Barnsdall Oil Co 5	20¾ Apr 15	30½ July 24	21 Sep	31 May
	16 16	16¼ 16¼	15½ 16	15½ 15⅝	15⅞ 15⅞	1,100	Bath Iron Works Corp 1	14 May 19	19⅞ Feb 8	18¼ Dec	39¾ Feb
	21½ 21½	21¼ 21¾	21⅜ 21½	21⅛ 21¼	21½ 21½	1,800	Bayuk Cigars Inc No par	18 Jun 18	24 Feb 7	21⅛ Oct	24½ Nov
	*48 52	*48 52	*48 50½	*49⅞ 50⅛	49¾ 49¾	100	Beatrice Foods Co 25	42 May 19	62 Jan 2	46½ Sep	73 May
	103¾ 103¾	103½ 103½	103 103⅜	103⅝ 103⅝	103 103½	300	3⅜% cum conv pfd 100	103 Aug 6	110½ Jan 31	111 Nov	118¾ July
	19⅞ 19⅞	20 20½	20⅛ 20½	20½ 20¾	20½ 20½	1,900	Beaunit Mills, Inc 2.50	19 Jun 30	20¾ Aug 7	-- ---	-- ---
	*106½ 107	*106½ 107	*106½ 107	*106½ 107	*106½ 107	---	Beck Shoe 4¾% preferred 100	104 Jun 19	108¼ Feb 15	-- ---	-- ---
	8 8⅜	*7⅞ 8	8 8	7⅝ 7⅞	7½ 7½	700	Beech Aircraft Corp 1	5⅝ May 27	12 Jan 2	104 Feb	110 Mar
	*33½ 35¼	*33½ 35¼	*33 35¼	*33 35¼	*33¼ 35¼	---	Beech Creek RR 50	31½ May 16	40 Feb 17	11 Nov	30¾ Apr
	30½ 31⅛	30⅜ 31	31 31	30⅜ 31⅛	30½ 31	1,600	Beech-Nut Packing Co 10	30¼ Jun 6	39¼ Mar 31	-- ---	-- ---
	*15⅛ 15¼	15¼ 15¼	15⅜ 15⅜	15⅛ 15⅛	*15⅛ 15½	300	Belding-Heminway 1	12⅜ May 16	17⅜ Feb 13	15 Oct	28¾ May
	12⅛ 12½	12¼ 12½	12½ 12¾	12½ 12¾	12⅜ 12⅜	1,700	Bell Aircraft Corp 1	10⅞ May 21	18¼ Jan 6	15½ Nov	35½ Jan
	22 22½	22½ 22½	*22⅛ 22½	22¼ 22¼	22 22⅛	800	Bell & Howell Co 10	16¾ May 19	24½ Jan 2	16⅜ Oct	37 Apr
	*106⅛ 106¾	*106⅛ 106¾	*106⅛ 106¾	106⅛ 106¾	*106⅛ 106¾	30	4¼% preferred 100	103 Jan 2	106¾ Aug 7	102 Dec	112 Jan
	31 31⅞	30¾ 31¼	30⅝ 31½	30⅝ 31	30¼ 30¾	5,200	Bendix Aviation 5	28 May 17	39½ Feb 7	28¾ Oct	58 Jan
	20⅞ 21	20¾ 21¼	20¼ 21	20½ 21	20⅛ 20¾	4,400	Bendix Home App Inc com 33⅓c	19¾ July 29	23⅜ July 16	-- ---	-- ---
	24 24⅜	24 24	23⅛ 23¾	23½ 24¼	23¾ 24¼	2,400	Beneficial Indus Loan No par	21⅛ May 20	28⅜ Jan 7	24⅝ Sep	36¼ May
	*95½ 99	*95½ 99	*95½ 99	*96½ 99	97 97	100	Cum pfd $3.25 ser of 1946 No par	96 Jun 27	103½ Feb 17	96¾ Dec	112½ Aug
	*29 29½	29 29	*28¾ 29¼	29 29	*28¾ 29½	700	Best & Co. 1	25½ May 17	35½ Jan 21	29⅞ Nov	52½ May
	23⅜ 23¾	23¾ 23¾	23¾ 24	24 24	24 24⅜	1,700	Best Foods 1	19⅝ Apr 19	26¼ Jan 6	22 Feb	31¾ July
	88¾ 90	89 90⅜	90 90⅛	x88 88½	87¾ 88¼	3,300	Bethlehem Steel (Del) No par	76½ May 19	99 Feb 4	85⅝ Nov	114¾ July
	147 147	147 147	*145 147	145½ 145½	*145 147	500	7% preferred 100	136½ May 19	150 Jan 27	143 Dec	168 Mar
	54 55	54 54	53⅞ 54½	*53½ 54½	54¾ 54¾	700	Bigelow-Sanford Carp Inc No par	46¼ May 20	66 Feb 3	-- ---	-- ---
	15⅝ 15⅝	16 16	*15⅝ 16¼	16¼ 16¼	16¼ 16¼	800	Birmingham Electric Co No par	14½ May 19	18½ Jan 23	53 Nov	83¼ Apr
	32⅛ 32⅛	31½ 31½	32 32	31½ 31½	*31½ 32	500	Black & Decker Mfg Co No par	25 May 21	36 Jan 6	31 Nov	46 May
	15½ 15⅝	15⅜ 16¼	15¾ 16⅛	x15½ 15⅞	15½ 15¾	3,100	Blaw-Knox Co No par	12½ May 19	x20⅜ Feb 10	15¼ Oct	30⅞ Feb
	29¼ 30½	29⅞ 30⅛	29⅜ 29¾	29¼ 29⅜	29 29¾	3,700	Bliss (E W) Co 1	18½ May 19	31 July 25	18¼ Oct	33¼ Jun
	52½ 53¼	52½ 52¾	52¼ 52¼	52⅛ 52⅛	52⅛ 52½	2,400	$2.25 conv preferred No par	41 Apr 26	53½ Aug 1	37½ Sep	58 Jun
	*16 16½	*16 16½	16 16	*16 16¼	15¾ 16	500	Bliss & Laughlin Inc 2.50	14 May 17	17¾ Feb 3	14 Sep	18⅞ Aug
	*38½ 42	*39½ 42	*37½ 41½	*37 42	*37½ 41½	---	Bloomingdale Brothers No par	28½ May 9	41½ July 23	34 Nov	66½ May
	15¼ 15⅝	15⅛ 15⅞	15⅛ 16	16 16¾	15¾ 16¼	5,700	Boeing Airplane Co 5	14⅛ May 19	23⅛ Feb 24	18 Dec	35 Mar
	41 41	*40 42	*40 41	39½ 40	47¾ 38½	700	Bohn Aluminum & Brass 5	34 Feb 16	59 Feb 11	42 Oct	73½ Jan
	103 103	102 102	*101 102½	*101 102½	101 101	170	Bon Ami Co class A No par	101 Aug 8	116 Jan 8	101 Sep	112 Apr
	57½ 58	56 56	*55 56	56¾ 56¾	56 56	110	Class B No par	54 Mar 17	67 Jan 9	52 Oct	69¼ July
	30½ 31	31 31⅝	30¼ 31	30½ 30¾	30¾ 30¾	1,800	Bond Stores Inc common 1	25 May 19	35½ Feb 7	27½ Nov	48¼ May
	43 43½	42¾ 43	42¾ 43	43½ 43⅜	x42⅞ 43¼	2,800	Borden Co (The) 15	38¾ May 21	49⅜ Jan 9	42½ Sep	57¾ Apr
	50 50⅞	50⅛ 50⅜	49¾ 50⅞	50½ 51	50⅛ 50¾	6,100	Borg-Warner Corp 5	37⅝ May 19	51½ July 25	36 Nov	61¾ Jun
	*99 101	*99 101	*99 101	*99 101	*99 101	---	3½% cum preferred 100	97¾ Mar 14	100¾ July 25	99 Dec	107¾ Aug
	*4 4½	*4 4⅜	*4 4½	*4 4½	*4 4½	---	Boston & Maine RR (assented) 100	3⅛ May 19	6⅛ Feb 3	4¾ Sep	11⅜ Jan
	36 36	*35 36½	36 36	*35½ 36	35½ 35½	300	Bower Roller Bearing Co 5	32 May 20	39½ Feb 1	30½ Dec	35⅛ Dec
	*9⅛ 9¼	9 9⅛	8¾ 8⅞	8⅝ 8¾	8¾ 8¾	900	Braniff Airways Inc 2.50	8⅜ May 19	13½ Feb 21	12 Dec	34⅝ Jan
	*72 91⅞	*72 91⅞	*72 91⅞	*72 91⅛	*72 91⅞	---	Brewing Corp of America 15	87 May 16	96 Jan 3	72 Jan	95 Dec
	14¼ 14½	14¼ 14½	14½ 15⅜	14⅜ 14⅞	14¼ 14½	4,700	Bridgeport Brass Co No par	13 May 19	18½ Feb 27	13¼ Sep	20⅜ Feb
	33½ 34	32½ 34	33⅛ 33½	33¼ 33¼	33 33⅝	3,200	Briggs Manufacturing No par	30 May 17	40½ Feb 11	30¼ Oct	53½ Jan
	28¼ 28¼	29 29¼	28⅝ 28⅝	29⅛ 29⅛	28¾ 29⅛	1,100	Briggs & Stratton No par	23⅛ May 19	31⅝ Feb 10	23 Oct	42⅝ Jun
	41¾ 41¾	40¾ 42	41½ 41½	39½ 40	39½ 39½	1,800	Bristol-Myers Co common 2.50	38 May 19	63 Jan 2	35½ Jan	70 May
	*108½ 109	*108½ 109	108½ 108½	108½ 108¾	109 109	180	3¾% preferred 100	106 Jun 23	109⅞ Apr 3	105 Nov	115 Apr
	20 20⅛	20⅛ 20¼	20 20⅛	20⅛ 20¼	20⅛ 20¼	3,500	Brooklyn Union Gas No par	17⅜ May 19	28¾ Feb 5	25 Oct	38⅞ Apr
	*29 30½	*29¼ 30	29½ 29½	*29¼ 29¾	*29 30	100	Brown Shoe Co Inc com 15	25¾ Jun 11	36¼ Jan 7	31½ Sep	45⅝ May
	*105 105½	105½ 105½	*105 105½	*105 105½	*105 105½	20	$3.60 preferred No par	102 Jan 14	106⅛ Apr 30	103 Oct	110⅜ Mar
	23¼ 23¼	22½ 23½	22½ 22½	23 23	23 23	800	Bruns-Balke-Collender No par	21 May 14	27½ Feb 3	20¼ Oct	38½ Apr
	16½ 16⅞	17⅛ 17½	17⅛ 17¼	17⅛ 17⅛	17 17	3,000	Bucyrus-Erie Co 5	13⅛ May 19	18¼ Feb 10	14 Sep	25⅜ May
	*122½ 123½	*122½ 123½	*122½ 123½	*122½ 123½	*122½ 123½	---	7% preferred 100	120 Jan 2	123½ May 26	120 Jan	130 Feb
	11⅜ 11⅞	11⅜ 12	11⅜ 11⅞	11⅝ 11⅞	11½ 11¾	11,600	Budd (The) Co common No par	9 May 19	14⅞ Feb 7	9⅞ Oct	22⅛ Jun
	82 82¼	82 82	*81¼ 83	*80½ 83	81 81¾	120	$5 preferred No par	72⅛ Jan 15	86¼ Feb 18	70⅛ Oct	99 Jun
	36 36⅛	36 36	35¾ 35¾	35¾ 36	36¼ 36¼	900	Buffalo Forge Co 1	25¼ May 20	36¼ Aug 8	25¼ Oct	45¼ Feb
	*100 101	*100 101	* 100 101	100 100	*100 101	100	Buff Niag El Corp $3.60 pfd 100	99 Jan 7	102½ Apr 11	96¼ Dec	108¼ Mar
	18¾ 19	18½ 18⅞	17½ 18	17⅝ 18⅝	*17½ 18	900	Bullard Co No par	14½ May 19	23⅜ Feb 18	18½ Nov	46⅞ Jun
	33 33	*33 33⅜	33 33	33⅛ 33⅛	*32½ 32⅞	300	Bulova Watch Co Inc 5	26 May 14	38¼ Feb 10	33 Nov	59⅞ May
	18⅝ 18⅞	x18½ 18⅞	18⅜ 18½	18¼ 18½	18⅛ 18½	8,100	Burlington Mills Corp com 1	14 May 19	22½ Feb 17	16⅛ Oct	26⅞ July
	98½ 98⅞	*97¼ 98	98½ 98½	*98 98¾	98 98⅜	270	4% preferred 100	95½ Jan 2	104⅜ Feb 15	95¾ Dec	111 Mar
	*85½ 88½	*85 88	*85 88	*85 88	*85 88	---	3½% conv 2nd preferred 100	80 May 19	100 Mar 12	84½ Dec	119¾ May
	*86 89½	*85½ 89½	*85½ 89½	*85½ 89½	*85½ 89½	---	3½% preferred 100	84 Jun 4	95½ Jan 6	97 Dec	102½ Aug
	13⅜ 13⅝	13¼ 13⅝	13⅜ 13½	13¼ 13½	13 13⅜	5,300	Burroughs Adding Mach No par	12½ May 19	15⅞ Feb 8	13 Nov	21¾ Jun
	7¾ 7¾	7¾ 7¾	*7¾ 8	7¾ 7¾	7¾ 7¾	400	Bush Terminal 1	6 May 19	9½ Feb 8	6⅜ Nov	15⅜ Jan
	*78 79½	*78 79½	*78 79½	79½ 79½	*79 81	70	Bush Term Bldg 7% preferred 100	72 Jun 6	88 Jan 22	75 Oct	98 May
	14¼ 15	14⅞ 15⅛	15 15	14¾ 15¼	15 15	5,000	Butler Bros common 10	11¼ May 19	24½ Feb 7	20¾ Nov	39¼ May
	100¾ 100¾	101 101	101 101	100½ 101½	100½ 101½	105	4½% preferred 100	100 July 1	108½ Jan 4	105 Sep	110 May
	3⅜ 3¾	3⅜ 3⅝	3⅝ 3¾	3¾ 3⅞	3⅞ 3⅞	1,400	Butte Copper & Zinc 5	3¼ May 17	6 Feb 10	4⅞ Oct	9½ Jan
	*19 19¾	19¼ 19¾	19 19	18¾ 18¾	18 18⅝	1,400	Byers Co (A M) No par	13⅜ May 19	21¼ Feb 10	15 Oct	35½ Feb
	99½ 99½	*100 101	*100 101	*100 101	*100 100½	10	Participating preferred 100	94⅞ May 22	104 Jan 3	99 Oct	112½ July
	*24 25	24⅞ 24⅞	*24 24¾	24¼ 24¼	24¼ 24⅜	400	Byron Jackson Co No par	19 May 19	26 July 7	19¾ Nov	40 May

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share

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	29¼ 29⅝	29½ 29⅝	29⅝ 29¾	30 30⅜	30 30½	2,900	California Packing No par	24¾ Apr 28	31 July 28	27⅞ Dec	47¾ Apr
	*53¾ 55	*54 55	53¾ 54	54 54	*53¾ 54	120	5% preferred 50	53 Jan 22	x55 Jan 29	53 Oct	58 Apr
	2⅛ 2¼	2¼ 2¼	2⅜ 2⅜	2¼ 2⅜	2¼ 2¼	2,200	Callahan Zinc-Lead 1	2 May 14	3⅞ Feb 8	3 Sep	7½ Feb
	7¼ 7⅜	7⅛ 7¼	7⅛ 7⅛	7⅛ 7¼	7 7⅛	1,500	Calumet & Hecla Cons Copper 5	6¼ May 19	8¼ Feb 7	6½ Oct	12¾ Jan
	27¼ 27⅝	27½ 27½	27½ 27½	*27¼ 27½	27⅛ 27¼	800	Campbell W & C Fdy No par	21½ May 19	30¾ Feb 7	20⅜ Oct	40⅜ May
	15½ 15¾	15⅜ 15⅝	15½ 15¾	15¼ 15½	15¼ 15⅜	7,900	Canada Dry Ginger Ale Inc 1.66⅔	12⅝ May 13	17½ Feb 10	12⅞ Nov	18 July
	123 123	*121 123	*121 123	121 121	121 121	140	$4.25 preferred No par	116 Mar 15	132 Feb 10	113 Nov	147 May
	*43½ 45½	*43½ 45½	*43½ 45	*43½ 45½	43½ 43⅝	50	Canada Southern Ry Co 100	42¾ July 1	48¾ Feb 18	43 Oct	58 Jan
	*22 22⅝	*22 22⅝	*22 22⅜	*22 22⅝	*22 22½	---	Canadian Breweries Ltd No par	19¼ May 19	25⅝ Feb 20	24 Dec	25⅜ Dec
	12 12¼	12⅛ 12⅜	12 12¼	12⅛ 12¼	11¾ 12⅛	14,400	Canadian Pacific Ry 25	9½ May 17	15⅜ Feb 13	11⅜ Oct	22⅞ Feb
	71 72½	71⅛ 72¾	73½ 76½	75½ 76½	*74½ 75¼	3,600	Cannon Mills No par	56 Jan 17	76½ Aug 6	51¾ Nov	73¾ Apr
	13⅜ 13⅝	*12¾ 13¾	*12 13¾	*12 13¾	*12 13¾	100	Capital Administration class A 1	11 Apr 14	14¾ Feb 1	12⅛ Oct	21¼ May
	*55 56	*55¼ 56	*55¼ 56	*55 58	*55 56	---	$3 preferred A 10	50 May 26	57½ Feb 18	50 Oct	59½ May
	120½ 120½	121 121½	121 121½	*120½ 121½	122 122	150	Carolina Clinch & Ohio Ry 100	115 Mar 29	128 Jan 9	112 Sep	137 May
	35¼ 35¼	35¼ 35¼	35⅛ 35⅛	35¼ 35¼	35 35⅜	1,400	Carolina Power & Light Co 5	30½ May 20	39¼ Jan 2	38½ Dec	39⅜ Dec
	*44 45	*44 44⅞	44 44	43 44	42½ 42½	200	Carpenter Steel Co 5	40 Apr 14	50½ Feb 7	39 Sep	61½ Jan
	16 16	15⅝ 15⅞	15½ 15⅞	15⅜ 15⅝	15⅝ 15⅝	1,800	Carrier Corp 10	12⅛ May 19	19¼ Feb 18	13⅜ Nov	34 Jan
	38¾ 39	38½ 38½	*38½ 39½	39½ 39½	*38¾ 40	400	Preferred 4% series 50	35¾ May 19	41¾ Feb 24	34¼ Nov	60 Feb

For footnotes see page 23.

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NEW YORK STOCK RECORD

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*			*$ per share*	*$ per share*	*$ per share*	*$ per share*
	*6½ 6¾	*6½ 6¾	*6½ 6¾	6⅝ 6¾	6½ 6⅝	900	Carriers & General Corp	1	6 Jan 13	7¾ Feb 8	6⅜ Oct	10⅜ Jan
	37½ 38	37½ 38	38 38	37½ 37¾	37¼ 37⅜	4,600	Case (J I) Co	25	29½ May 19	40¾ July 14	31½ Nov	55 Jun
	151½ 151½	151½ 151½	*151½ 152	*151½ 153½	151½ 151½	70	Preferred	100	138 May 23	158½ Jan 7	153 Nov	183 Jan
	59 59¼	59 59	59¾ 59¾	59 59	58¾ 59	1,900	Caterpillar Tractor	*No par*	49¼ May 19	64 Feb 8	54¼ Nov	81½ May
	23 23½	23⅛ 23¾	23¼ 23⅝	23¼ 23⅞	23⅜ 24	9,000	Celanese Corp of Amer com	*No par*	17¾ May 19	24⅞ July 14	18¾ Nov	23⅜ Sep
	107¼ 107⅜	107½ 107½	*107 107½	107½ 107½	107½ 107½	500	$4.75 1st preferred	*No par*	104⅞ Jun 18	108½ Jan 6	104½ Sep	109½ Jan
	145½ 146	*145 147	147 148	*147 149½	148 148	80	7% 2nd preferred	100	x139 Jun 11	156 Apr 28	138 Oct	161½ Jan
	26¾ 27½	27¼ 27½	27 27½	27 27⅞	27¼ 27¾	5,000	Celotex Corp	*No par*	19⅞ May 19	32⅜ Feb 24	22½ Jan	38⅛ Jun
	20⅝ 20¾	20⅜ 20⅜	20⅜ 20⅜	20⅜ 20¾	*20¼ 20⅝	600	5% preferred	20	20 July 17	21⅞ Feb 14	20 Sep	23 July
	18¼ 18¼	18¼ 18¼	18⅜ 18⅜	18¼ 18¼	18¼ 18¼	1,000	Central Aguirre Assoc	*No par*	18⅛ Jun 6	22⅛ Feb 19	20 Sep	29 Jan
	9¾ 10	9⅞ 10	10 10	9⅞ 9⅞	9⅞ 9⅞	1,800	Central Foundry Co	1	7⅜ May 19	14⅛ Jan 2	8⅛ Oct	17¾ Apr
	9⅛ 9⅛	9 9	9 9	9⅛ 9⅛	8⅞ 9	2,200	Central Hudson G & E Corp	*No par*	8⅞ May 21	10½ Jan 2	9 Sep	13⅞ Jan
	*112 113½	*112 113½	112½ 112½	*112½ 114⅞	*112½ 114	10	Central Ill Lt 4½% preferred	100	112¼ May 6	116 Feb 4	110⅜ Jun	116 Jan
	*92 93	*92 93	*92 93	*91½ 92¾	91½ 91½	100	Cent NY Pr Corp pfd 3.40% ser	100	90 Jan 3	96½ Apr 15	89 Dec	102⅜ July
	*7¼ 7⅝	6½ 7	6⅜ 6⅝	*6⅜ 7¼	6⅜ 6⅝	700	‡Cent RR of New Jersey	100	4½ May 19	12½ Jan 31	8⅛ Sep	23⅞ Jan
	29 29½	29⅛ 29⅞	28¾ 29	27¼ 27⅞	26¼ 26½	2,800	Central Violeta Sugar Co	10	20½ May 19	33 Jan 30	26⅛ Nov	42½ Feb
	*10¼ 11	*10¼ 11	*10 10⅞	*10 11	10 10	200	Century Ribbon Mills	*No par*	9¾ Apr 14	14¾ Feb 18	11 Dec	24 May
	31 32	32⅛ 32⅞	32 32⅛	32 32⅝	32⅛ 32¼	4,400	Cerro de Pasco Copper	*No par*	29½ Apr 19	35¼ Mar 6	31¾ Sep	51¼ Jan
	16¾ 16⅞	16¾ 17⅛	16½ 16¾	16½ 16⅝	16½ 16¾	6,500	Certain-teed Products	1	11⅝ May 19	21¼ Jan 2	14⅜ Jan	25⅞ July
	*25½ 26¼	*25½ 26¼	25½ 25½	*25 26	*25 25¾	100	Chain Belt Co	*No par*	20½ May 19	28½ Jan 7	23½ Nov	43 Jan
	*23¾ 24	23½ 23¾	23¾ 24	23¾ 23¾	23½ 23½	1,800	Champion Pap & Fib Co	*No par*	19¼ May 21	27 Feb 10	21¾ Nov	25¼ Oct
	107 107½	*107 108½	108½ 108½	*107½ 108⅞	*107½ 108⅞	140	$4.50 preferred	*No par*	103⅜ Jun 4	110¾ Jan 23	105 Sep	114 Jan
	11⅞ 11⅞	12⅛ 12⅜	11¾ 11¾	11⅞ 12	11½ 11⅝	1,100	Checker Cab Mfg	1.25	10½ May 10	20⅛ Feb 13	12½ Oct	32 Apr
	*26 26½	*26 26½	*26 26½	26 26	*26 26½	100	Chesapeake Corp of Va	5	23 Jan 3	30⅜ Mar 10	17⅜ Mar	25½ May
	47⅛ 47¾	47¼ 49⅜	48 48⅝	48⅛ 49	48 48½	8,500	Chesapeake & Ohio Ry	25	41½ Jun 10	54¾ Jan 2	48¾ Oct	66⅞ Jun
	101 101	101⅜ 101⅜	101⅜ 101½	101½ 101½	101 101⅜	1,300	3½% conv. preferred	100	95 Jun 12	102½ July 25	--- ---	--- ---
	5 5⅛	5 5¼	*4⅞ 5	*5 5⅛	4¾ 5	1,400	Chic & East Ill RR Co	*No par*	3½ Apr 14	7⅜ Feb 3	4⅞ Oct	16½ Jan
	9½ 9½	9 9½	9 9	9 9	8¾ 8⅞	800	Class A	40	5¾ May 19	12¾ Jan 29	9⅝ Oct	26⅛ Jan
	8½ 8½	8⅜ 8½	8⅜ 8½	8¼ 8¼	8⅛ 8⅛	2,800	Chicago Corp (The)	1	6½ May 19	9¼ Jan 2	7⅛ Nov	14½ July
	*5½ 6¼	*5½ 6¼	*5¾ 6½	*5¾ 6½	*5½ 6¼	---	Chicago Great West RR Co	50	4¼ May 17	8⅝ Feb 1	5½ Oct	17¼ Jan
	12 12	12 12	12 12¼	12 12	*11½ 12	1,100	5% preferred	50	8⅜ May 19	15⅝ Feb 7	11¼ Oct	33⅜ Feb
	*5⅞ 6	5¾ 6	*5¾ 6⅛	*5¾ 6	5⅞ 5⅜	700	Chic Ind & Louis Ry Co cl A	25	4¾ May 19	10½ Jan 30	7 Sep	15¾ July
	*3⅝ 4⅜	*3⅝ 4⅜	*3½ 4¼	3½ 3½	*3½ 3⅞	100	Class B	*No par*	2⅞ May 21	6⅜ Feb 4	3¾ Oct	11¼ July
	9¾ 10⅛	9⅝ 10⅛	9⅝ 9⅞	9¾ 10	9¼ 9⅝	7,100	Chic Milw St Paul & P vtc	*No par*	6¾ May 19	14⅝ Feb 8	11½ Sep	38½ Jan
	31⅝ 32¾	32¼ 32½	32⅛ 32½	32⅛ 33½	31¾ 32	4,000	Series A preferred vtc	100	23¾ May 19	38⅞ Feb 7	30⅜ Sep	82¾ Jan
	20¼ 20⅝	20½ 20⅝	20⅛ 20⅜	20 20½	19½ 20	3,000	Chicago & Northwestern	*No par*	14¼ May 17	27⅝ Feb 21	15⅜ Sep	43½ Jan
	43 43	43 43½	43⅛ 43⅜	43 43⅞	43 43	1,400	5% preferred	100	36¼ May 19	53¾ Feb 13	34½ Sep	76⅞ Feb
	27½ 27½	27 27½	26¾ 27½	27 27⅛	27 27½	1,700	Chicago Pneumat Tool	*No par*	20½ Jan 16	29½ July 24	17 Nov	37¾ Jan
	*55 57	*55 57	*55 57	*55 57⅛	*55 56⅛	---	$3 conv preferred	*No par*	51¼ May 19	56 July 23	45 Dec	59½ Jan
	*56 57	*56 57	*56 57	*56 57¼	*56¼ 57¼	---	Pr pf ($2.50) cum div	*No par*	52½ Jun 27	57½ May 15	55 Dec	67¾ Jan
	*13¼ 13⅞	*13¾ 13⅞	*13 13⅞	*13 13⅞	*13 13⅞	---	Chicago Yellow Cab	*No par*	12⅜ May 15	15¾ Feb 11	14 Dec	25¼ Jan
	*17¼ 18¼	*17¼ 18¼	*17¼ 18	*17¼ 17⅝	*16¾ 17⅝	---	Chickasha Cotton Oil	10	15¼ Jan 13	21 Feb 18	14 Oct	25¼ July
	5¼ 5¼	5½ 5½	*5¼ 5⅝	*5¼ 5½	5¼ 5¼	500	‡Childs Co	*No par*	4⅝ May 17	7½ Mar 1	6¼ Dec	15 Jan
	38 38	*38 39¾	*37¼ 38½	*37¼ 39	*37¼ 39	130	Chile Copper Co	25	34 July 1	42⅞ Mar 17	36 Sep	53 May
	57⅝ 58¼	58 59⅜	57¾ 58¾	58¼ 59	57 59⅛	28,400	Chrysler Corp new	2.50	56½ July 30	62½ July 17	--- ---	--- ---
	27 27¼	27 27⅜	27¼ 27½	27¼ 27½	27½ 27⅝	4,900	Cinn Gas & Elec common	8.50	25 Apr 14	29⅞ Jan 3	21¾ Sep	30½ Dec
	*110½ 113	*110½ 111	111 111	*110½ 113	*110½ 113	100	Preferred	100	108 Jan 6	111 Feb 20	108 Dec	114 Feb
	22¾ 22¾	*23 23¾	*23 23¾	*23 23¾	*23 23¾	100	Cincinnati Milling Machine Co	10	21⅛ May 21	28 Feb 18	21 Nov	38½ July
	43½ 44	43½ 44	43⅛ 43½	43 43	42½ 43½	4,100	C I T Financial Corp	*No par*	37½ May 19	48½ Jan 30	36½ Oct	58¼ Apr
	30½ 30½	30½ 30¾	30¼ 30¼	30½ 30½	30⅛ 30⅛	1,600	City Ice & Fuel	*No par*	27¼ May 20	32¾ July 24	27¾ Sep	44½ May
	10⅞ 11	10¾ 10⅞	*11 11½	10⅜ 11	11 11	1,200	City Investing Co	5	8 May 19	11⅞ Feb 10	9½ Oct	22 May
	*84 88	*84 88	*84 88	*84 88	*84 88	---	5½% preferred	100	84 Jan 28	94 Mar 6	88⅝ Dec	108½ Mar
	*17⅝ 18	18 18¼	17⅝ 18¼	17⅝ 17⅝	17¼ 17⅝	2,300	City Stores	5	12⅝ May 19	20⅜ Feb 18	15½ Nov	38¼ May
	*28¼ 29	29 29½	30 31	*29¾ 30¾	*29 30	1,500	Clark Equipment Co. New	20	23 May 19	31 July 24	--- ---	--- ---
	*160 190	*160 190	*160 190	*160 190	*160 189	---	C C C & St Louis Ry Co	100	--- ---	--- ---	178½ Sep	205 Feb
	*87 93	*87 93	*87 93	*85 95	*85 95	---	5% preferred	100	85 Jun 26	95 Jan 28	105 Jan	108 Jan
	41⅛ 41½	41⅛ 41⅜	41¼ 41½	41¼ 41⅞	41¾ 41¾	3,800	Cleve Elec Illuminating com	*No par*	37 May 19	43¾ Jun 27	--- ---	--- ---
	111 112	112 112	*111 112½	*111½ 112	*111½ 111¾	140	$4.50 prefetred	*No par*	110¼ Apr 22	115½ Feb 4	109 Sep	113½ Jan
	34¾ 34¾	33½ 33½	33⅛ 33⅛	33 33	33 33⅛	1,000	Clev Graph Bronze Co (The) New	1	27¼ Jun 10	35⅞ July 28	--- ---	--- ---
	108 108	*108 109	*108 109	*108 109	*108 109	10	5% preferred	100	106½ Jan 10	109 Mar 3	106 Jun	108½ Mar
	81½ 81½	*81 84	*81 84	*80 84	*80½ 84	100	Clev & Pitts RR Co 7% gtd	50	81½ Aug 4	101 Jan 22	99⅛ Jan	106 Apr
	*47⅝ 52	*47⅝ 52	*47⅝ 52	*47 52	*47 52	---	Special gtd 4% stock	50	46¼ Apr 22	57 Feb 18	56¼ Feb	62 July
	17¼ 17½	17⅛ 17½	17⅛ 17¼	17¼ 17¾	17 17¼	3,700	Climax Molybdenum	*No par*	15¾ May 19	24⅞ Feb 3	19⅜ Dec	44½ Feb
	36 36	36½ 36½	36½ 36½	37 37	37 37	700	Clinton Industries Inc	1	32 May 21	39¾ Mar 12	24¾ Sep	36½ May
	44 45	44 44	*43½ 43¾	42½ 43	42 42	700	Cluett Peabody & Co	*No par*	37 Jun 10	48½ Mar 6	39½ Nov	60⅝ Jun
	145½ 145½	*146½ 149	146 146	*145 149	*145 149	60	Preferred	100	144 Jun 30	154 Feb 7	152½ Jan	165 May

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*			*$ per share*	*$ per share*	*$ per share*	*$ per share*
	186½ 188½	188½ 189	187 187	*185 188	186 186	1,100	Coca-Cola Co (The)	*No par*	141 May 19	189 Aug 5	130 Oct	200 Feb
	*63 63½	63½ 63½	63½ 63½	*63 63½	63 63¼	90	Class A	*No par*	x61½ Jun 10	65½ Jan 11	61¼ Dec	69½ May
STOCK EXCHANGE CLOSED	*1300 ---	*1300 ---	*1300 ---	*1300 ---	*1300 ---	---	Coca-Cola International Corp	*No par*	1140 May 21	1155 May 22	--- ---	--- ---
	46¼ 47	46 46¾	44 45½	43½ 44½	43¾ 44	5,400	Colgate-Palmolive-Peet	*No par*	33 May 19	56 Jan 2	42¼ Feb	60¾ July
	104 104	104½ 104½	105 105	*104 105	105 105	220	$3.50 preferred	*No par*	99⅝ Mar 13	105½ July 25	x99 Dec	110 Aug
	30⅝ 30⅝	*30¼ 31¾	30 30	*30⅛ 31½	30⅛ 30⅛	300	Collins & Aikman	*No par*	26 May 17	46 Feb 10	37 Oct	63½ Jun
	15 15⅜	15¼ 15½	14⅝ 15¼	15 15¼	14½ 15	5,800	Colo Fuel & Iron Corp	*No par*	12 May 17	16¾ Mar 27	10¼ Oct	23¾ Jan
	19 19¼	18¾ 18¾	18⅝ 18¾	18 18	*17⅞ 18⅝	600	5% cum conv preferred	20	16⅛ May 19	20¼ Feb 10	15⅝ Oct	24⅞ Feb
	*13 14½	*13¼ 14½	13¼ 13¼	*13 14	13 13⅛	280	Colorado & Southern	100	8 May 14	17¼ Feb 4	12⅞ Nov	41 Jan
	*12¾ 13¾	12½ 12¾	12 12	13 13	*12½ 13½	110	4% non-cum 1st preferred	100	9½ May 15	17¼ Feb 11	13 Sep	39 Jan
	*12½ 13½	*12 13½	*12 13	*12 13½	*12 13½	---	4% non-cum 2nd preferred	100	8 May 20	16⅛ Feb 4	12¼ Oct	38 Jan
	28½ 29½	29 29	*29 29½	29 29	28⅞ 29	1,300	Columbia Br'd Sys Inc cl A	2.50	22⅝ Apr 16	32⅜ Jan 21	28 Oct	47 Jan
	28⅞ 28⅞	28¾ 28⅞	*28½ 28⅞	28⅞ 28⅞	28½ 28½	700	Class B	2.50	23 Apr 19	32½ Jan 10	27½ Nov	47 Jan
	11⅝ 11¾	11⅝ 11¾	11½ 11⅞	11⅝ 11⅞	11½ 11¾	19,300	Columbia Gas & Elec	*No par*	10 Apr 18	12¼ July 25	8½ Sep	14 Jan
	38¾ 38¾	39 39⅝	39¾ 39¾	39¼ 39½	38 38¾	2,900	Columbia Carbon Co	*No par*	30⅜ May 28	39¾ Aug 6	32¼ Nov	48 Apr
	*16⅜ 17¾	*16⅜ 17½	16⅜ 17	16 16⅜	15 15¾	3,100	Columbia Pictures com	*No par*	14⅛ May 19	22½ Feb 7	20 Dec	36¾ May
	*79 83	*79 83	*80 84	*80 84	*77 83	---	$4.25 cum pfd w w	*No par*	76 Jun 13	86 Mar 21	78¾ Dec	106¼ Apr
	41¾ 41¾	41½ 41½	41½ 41¾	42 42¾	42¼ 42¼	1,200	Columbus & Southern Ohio Elec	10	39¾ Apr 28	50 Feb 13	36½ Oct	50¼ Aug
	42¾ 43½	42½ 42½	42¾ 43¼	42 42½	41⅝ 42⅝	1,600	Commercial Credit	10	36 May 19	47¼ Feb 8	36⅛ Oct	59¾ Jun
	107 108½	107½ 107½	*107¾ 108½	108½ 109¾	*109 110	410	$3.60 preferred	100	103½ Jun 17	115½ Feb 3	103½ Dec	123 July
	24½ 24⅝	24½ 25	24 24⅜	24⅜ 24⅞	24¾ 25	5,800	Commercial Solvents	*No par*	20⅛ May 19	26¾ July 7	19 Nov	32¼ May
	3½ 3⅝	3⅜ 3½	3¼ 3½	3¼ 3⅜	3¼ 3⅜	100,700	Commonwealth & Southern	*No par*	2¼ May 19	4 Jan 2	2¾ Jan	5¾ Jan
	118 118⅝	117¼ 118	116½ 117¾	115 116⅝	115 115	3,300	$6 preferred series	*No par*	115 Aug 7	123¾ Jan 29	111 Sep	132 Feb
	29¼ 29⅞	29⅝ 30¼	29⅞ 30¼	29¾ 30	30 30¼	6,800	Commonwealth Edison Co	25	27½ May 19	33⅜ Jan 2	29¼ Sep	36⅛ Jun
	11⅝ 12	11¾ 11⅞	11½ 11¾	*11¼ 11⅝	11¼ 11¼	1,200	Conde Nast Pub Inc	*No par*	8½ May 16	14⅞ Jan 2	12¼ Nov	18½ Sep
	29 29¼	29½ 29½	29¾ 29¾	29½ 29½	29⅞ 30	1,200	Congoleum-Nairn Inc	*No par*	23½ May 19	30¾ Feb 8	24⅛ Nov	40⅝ May
	*30½ 31¾	31¾ 31¾	31½ 31¾	*30½ 31½	*29½ 31	200	Consolidated Cigar	*No par*	30 Apr 14	35½ Feb 11	33 Oct	55½ May
	5½ 5½	5⅜ 5½	5¼ 5⅜	*5⅜ 5⅝	5¼ 5⅜	2,700	Consol Coppermines Corp	5	4⅞ May 19	7 Feb 7	5½ Oct	10¾ Feb
	26⅛ 26⅜	26⅛ 26⅜	x25½ 26	25⅜ 25¾	25¼ 25⅝	15,300	Consol Edison of N Y	*No par*	24¾ May 23	29½ Feb 3	24¾ Oct	36 Feb
	107 107	107 107	107 107	*107 107⅛	107 107	800	$5 preferred	*No par*	x105¾ July 1	108¼ Mar 26	105½ Sep	109⅜ Jan
	*16 16¼	16 16¼	16 16¼	16 16	15¾ 15⅞	1,000	Consolidated Grocers Corp	1.33⅓	11⅝ May 21	20½ Feb 13	17¼ Sep	25⅜ July
	12¼ 12¼	*12 12¾	12¼ 12¼	*12⅛ 12¼	12¼ 12¼	300	Consol Laundries Corp	5	11 Apr 29	15½ Feb 10	13¾ Nov	23¾ Apr
	46½ 47	46½ 47	46½ 47	46⅝ 46¾	46½ 46⅞	5,900	Consolidated Natural Gas	15	40¼ May 19	54½ Jan 2	42⅜ Jan	60 May
	11½ 11¾	11⅝ 12½	12½ 13	12⅞ 13⅜	12⅛ 13⅝	21,200	Consolidated Vultee Aircraft	1	10½ July 30	17⅞ Mar 6	14¾ Nov	33⅝ Jan
	21 21	21 21	20¾ 20¾	20 20¾	18⅝ 19¾	4,100	Consol RR of Cuba 6% pfd	100	17 May 19	30 Jan 6	16½ Sep	47 Jan
	*14⅞ 15½	15 15⅜	*15⅜ 15½	15 15⅜	14½ 14½	600	Consol Retail Stores Inc	1	12⅛ May 19	18⅜ Feb 7	17 Nov	32 Aug
	36½ 36¾	36½ 36½	x35½ 35¾	*35½ 35¾	35½ 35½	1,800	Consumers Power Co	*No par*	34⅜ May 19	38⅜ Feb 3	--- ---	--- ---
	113 113	*113⅛ 113½	113½ 113½	113½ 113½	113⅜ 113⅝	320	$4.50 preferred	*No par*	111½ Jan 13	114½ Feb 6	x111 Dec	115¾ Mar
	42 43	42½ 42½	41¾ 42½	41⅞ 42	41½ 42	2,800	Container Corp of America	20	32¼ May 19	48 Feb 24	35½ Sep	54½ Apr
	*103⅛ 103¾	103¾ 103¾	*103½ 104	*103⅝ 103⅞	*103⅜ 103⅞	60	4% cum. preferred	100	99⅝ Jun 26	104½ July 31	--- ---	--- ---
	14⅛ 14⅜	14 14⅜	13⅞ 14⅛	14⅛ 14⅛	14⅛ 14⅜	5,700	Continental Baking Co	*No par*	13⅛ May 27	20⅜ Feb 10	12⅝ Feb	22 July
	98 98	*97⅝ 98	*97½ 98	*97 98	*97 98	100	$5.50 preferred	*No par*	97 Jun 18	106½ Apr 9	101 Sep	109⅛ Jan
	38⅛ 38¾	38⅜ 39	37¼ 38⅜	37⅛ 37⅜	37 37¼	4,600	Continental Can Inc	20	35 May 19	44⅝ Feb 8	33½ Sep	53⅞ Jun
	*108¼ 110	*108 110	109⅞ 109⅞	*107½ 108½	108⅞ 109	300	$3.75 preferred	*No par*	x105½ Jun 11	110¾ July 30	103½ Nov	113⅞ Mar
	11 11⅛	10⅞ 10⅞	*10⅞ 11⅛	*10¾ 11⅛	11 11	400	Continental Diamond Fibre	5	9 May 17	13¼ Feb 7	8⅛ Nov	18⅜ Feb
	48¾ 48¾	48 48¾	48¼ 49	48¼ 48¼	48 48¼	1,800	Continental Insurance	10	44 May 20	54¼ Feb 3	46⅛ Nov	63 Jan
	7½ 7¾	7½ 7¾	7½ 7⅝	7½ 7⅝	7½ 7½	7,000	Continental Motors	1	6⅝ May 19	12⅝ Feb 8	10 Oct	24 Jan
	45¼ 46	45¼ 45¾	44¾ 45	44¼ 44⅞	43¾ 44½	5,900	Continental Oil of Del	5	35 Apr 14	48 July 24	33⅞ Oct	49¾ May
	15¼ 15¼	15⅛ 15⅛	*15¼ 15¾	*15¼ 15¾	15 15¼	600	Continental Steel Corp	14	14⅛ May 19	19 Feb 19	15 Nov	x23¾ May
	20⅛ 20½	20 20½	20⅛ 20⅛	19¾ 19¾	18¾ 19⅛	1,400	Cooper-Bessemer Corp	*No par*	12½ Apr 14	21¼ July 28	13¼ Nov	30⅝ Feb
	49 49	49½ 49½	49 49½	49½ 49½	*48 49¼	70	$3 prior preferred	*No par*	43 May 16	53 Mar 25	46¼ Dec	56 Jan
	13¾ 13¾	*13¾ 14⅜	13¼ 13¾	*13 13⅝	12½ 12½	700	Copperweld Steel Co	5	12⅛ Jun 27	16 Feb 7	12½ Oct	23½ Feb
	*48 49½	*48 49½	*48 49½	48 48	*47½ 49	20	Conv pref 5% series	50	47 Jun 25	55 Feb 5	50 Oct	60 Apr
	14⅜ 14⅜	*14½ 15¼	*14½ 15¼	14¼ 14½	14¼ 14¼	600	Cornell-Dubilier Electric Corp	1	12½ May 17	20⅞ Feb 13	x12¼ Nov	27⅞ Jan
	57 57	57¼ 57¼	57 57¼	57¼ 57½	57 57	210	Corn Exch Bank Trust Co	20	52 Apr 14	61 Jan 7	52 Sep	67½ Jan
	25¾ 26	25¾ 26¼	*25½ 26	26¼ 26¼	26 26	1,600	Corning Glass Works common	5	24¾ May 19	32⅜ Feb 19	25½ Oct	39⅞ May
	103 103	*102¾ 103¾	*103 103¾	*103 103¾	*103 103¾	200	3½% preferred	100	101¾ Apr 2	105¾ Feb 6	101½ Dec	109¾ Aug
	*104 104⅞	*104 104⅞	*104 104⅞	*104 104⅞	*104 104⅞	---	Cum. pfd. 3½% ser of 1947	100	102½ Apr 17	105¾ Jun 26	--- ---	--- ---
	68 68½	68⅛ 68½	67⅛ 68	66⅞ 67¾	66¼ 66½	4,100	Corn Products Refining	25	62 July 11	75⅜ Jan 7	58¼ May	75¾ Dec
	191 191	*189½ 192	*189½ 192½	*189½ 192½	189½ 189½	30	Preferred	100	185 Apr 25	192½ July 31	x185½ Dec	210¼ Mar
	5½ 5⅝	5 5½	5¼ 5⅜	5⅛ 5¼	5⅛ 5½	5,100	Coty Inc	1	5 Jun 6	8¼ Jan 4	7½ Nov	14¾ Apr
	3½ 3⅝	3¼ 3½	3⅛ 3⅛	3⅛ 3⅛	2⅞ 3	5,500	Coty Internat Corp	1	3 May 14	4⅜ Jan 4	4⅛ Oct	7⅞ Jan
	34 34⅜	34 34¾	34 34	34 34	33½ 33½	2,200	Crane Co common	25	26¼ May 19	40½ Feb 13	31 Oct	49⅝ Jun
	*105 106¾	*105 106½	*105 106¾	106 106¼	106¼ 106¼	500	3¾% preferred	100	103⅝ Apr 15	107 Mar 5	101 Nov	110½ Aug
	25¾ 26¼	25¾ 25¾	*25½ 26½	*25¾ 26¾	26 26	500	Cream of Wheat Corp (The)	2	24 Apr 29	30 Jan 9	28 Sep	35¾ Jan
	39 39	39¾ 39¾	x39½ 39½	*39¼ 40	39 39¼	700	Crown Cork & Seal	*No par*	31¾ May 19	43⅝ Feb 8	22 Oct	62 Jan
	*52 52¼	*52 52¼	52 52	*51½ 52¼	52 52	200	$2 preferred	*No par*	47 Jun 2	52⅝ Mar 27	47 Dec	54½ Feb

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	30⅛ 30½	30 30⅛	29¾ 30	29⅞ 30	29⅝ 30	3,000	Crown Zellerbach Corp 5	25 Apr 29	33⅜ Jan 8	25 Oct	40¼ Apr
	107 107	106¾ 107	107 107	107 107	106¾ 106¾	80	$4.20 preferred No par	102 Jun 30	108⅝ Feb 24	103 Sep	110¾ Feb
STOCK	*115 117½	115 115	114 114	*113½ 115	113½ 113½	140	$4 2nd preferred No par	105½ May 19	128 Jan 8	110 Sep	150 Apr
EXCHANGE	26 26	26⅜ 26⅝	25¼ 26⅜	25½ 25⅞	25¼ 25¼	2,800	Crucible Steel of Amer No par	22½ May 19	37¼ Feb 13	29 Dec	54⅜ Feb
CLOSED	82½ 82½	82⅝ 82⅝	*82½ 83	*82½ 83	82⅞ 83	400	5% preferred 100	79¼ May 19	96 Jan 29	88¼ Dec	115½ July
	28⅜ 29	*28⅛ 29	28 28	*27¼ 28½	27 27¼	450	Cuba RR 6% preferred 100	22 May 20	34½ Jan 6	22 Oct	46¼ Jan
	15½ 15½	15⅛ 15⅝	15¼ 15½	15¼ 15¼	15 15¼	1,600	Cuban-American Sugar 10	13⅞ May 19	21⅛ Jan 2	17¼ Oct	28⅞ Jan
	*165 180	*165 180	*165 180	*165 180	*165 180	---	7% preferred 100	165 Jan 7	165 Jan 7	160 Jan	165 Jan
	50¼ 51	50¼ 51	50 50½	49¾ 50	49 50	2,100	Cudahy Packing Co 30	31¼ May 19	53¼ July 28	35 Oct	66 Jun
	*97½ 98½	*98 98⅝	98⅝ 98⅝	*98¼ 99	*98¼ 99	100	4½% preferred 100	96 Jun 24	101 Mar 12	95 Oct	106 Mar
	*17½ 17⅞	*17½ 17⅞	*17½ 17⅜	17⅝ 17⅝	17½ 17⅞	100	Cuneo Press Inc 5	16⅛ May 14	19⅞ Feb 7	16½ Nov	24½ July
	46 46	*46 48	*46 47	*45 46	45½ 45½	200	Cunningham Drug Stores Inc 2.50	39½ May 17	56 Feb 5	45 Sep	82¼ May
	8⅞ 9⅛	8⅞ 9	8⅞ 9	8¾ 9	8¾ 9	8,000	Curtis Pub Co (The) No par	6⅜ May 19	12¼ Feb 5	10 Nov	26 Jan
	*128 133	*128 133	*128 133	*126 133	*129 133	---	$7 preferred No par	113½ Jan 16	135 Feb 4	103 Oct	146½ Feb
	65⅛ 65⅛	*65 67	65½ 65½	*65 67	65½ 65½	300	Prior preferred No par	56 Jun 6	70 Mar 1	60 Sep	76⅞ Apr
	4⅝ 4¾	4½ 4⅝	4½ 4⅝	4½ 4⅝	4½ 4½	10,400	Curtiss-Wright 1	4⅛ May 20	6⅜ Feb 8	5⅜ Oct	12⅛ Feb
	15⅛ 15⅜	15 15⅝	14⅝ 15	14¾ 15	14¼ 14¾	8,900	Class A 1	12⅞ May 21	20¼ Feb 8	17⅞ Oct	34¼ Feb
	*130 140	*130 140	*130 140	*130 140	*130 140	---	Cushman's Sons Inc 7% pfd 100	129 Feb 18	132 Apr 23	128 Oct	145 July
	*24½ 25½	*24¼ 25½	24½ 24½	24¾ 25	24¾ 24¾	400	Cutler-Hammer Inc No par	18½ May 17	30½ Feb 1	25½ Dec	45 May

D

	33½ 35¼	33½ 34¾	33¾ 34¼	34¼ 34¼	34½ 34½	2,900	Dana Corp 1	20¾ May 16	35⅜ July 24	18 Sep	29 July
	*94 95¾	95¾ 95¾	*94½ 95¾	*95¼ 95¾	95¼ 95¼	20	Cum pfd 3¾% series A 100	91 Apr 25	96¼ Jun 26	91¼ Dec	98¼ Nov
	*17 18	*17 17⅛	*17⅛ 17½	17⅛ 17⅛	*17 17½	100	Davega Stores Corp N Y 5	14¾ May 20	20 Feb 13	17 Nov	34 May
	21 21	21½ 21½	21 21¼	21 21	20⅜ 20⅜	1,400	Davison Chemical Corp (The) 1	16¼ Jan 16	23⅜ July 14	16⅛ Nov	31¼ May
	32½ 33	32½ 32⅝	32½ 32⅞	32¼ 32½	32 32⅜	3,200	Dayton Power & Light Co. (The) 7	x30⅛ May 19	35¼ Jan 6	28 Sep	36½ July
	101¼ 101¼	101¼ 101¼	101¼ 101¼	101⅝ 101⅝	101⅝ 101⅝	120	Preferred 3.75% series A 100	100⅞ July 31	101¾ July 29	-- ---	-- ---
	101¼ 101¼	101¼ 101¼	101¼ 101½	*101 101½	*101 101⅜	160	Preferred 3.75% series B 100	101 July 31	101½ July 24	--- ---	--- ---
	15½ 15½	14¾ 15	*14½ 15	14¼ 14½	14 14½	1,300	Dayton Rubber Co 50c	13½ Jan 4	23½ Feb 11	16¼ Nov	34½ Apr
	13¼ 13⅝	13 13½	13¼ 13¼	12¾ 13⅛	12⅜ 12⅞	2,500	Decca Records Inc 50c	12⅜ Aug 8	20⅜ Feb 11	17 Nov	22½ Dec
	34 34½	33⅞ 34¼	*33¾ 34¼	33⅝ 34	33 33½	1,400	Deep Rock Oil Corp 1	33 Aug 8	36⅞ July 21	-- ---	-- ---
	41¼ 41¾	41¼ 41¾	x41⅛ 41½	41⅛ 41⅛	40½ 41⅛	5,500	Deere & Co No par	31 May 17	43¼ July 28	31¼ Dec	58½ Jun
	*37½ 38	*37½ 38	*37⅛ 38	37⅞ 38	37⅛ 37⅛	200	Preferred 20	34½ Jan 9	38¼ Feb 20	33¾ Oct	42¼ July
	39¼ 39¾	39½ 39¾	39⅛ 39¾	39½ 40	39¼ 39¼	1,900	Delaware & Hudson 100	32⅜ May 19	45¼ Mar 6	25¼ Sep	50½ Jan
	8¼ 8⅜	8¼ 8⅝	8 8¼	8⅛ 8⅛	7⅞ 8	6,500	Delaware Lack & Western 50	5⅞ May 19	10⅝ Feb 3	6⅜ Oct	16¼ Jan
							Denver & Rio Grande West RR				
	10⅞ 11½	10⅝ 11½	11⅜ 11⅜	11½ 11¾	10¾ 11	3,000	Escrow ctfs for com 100	6¾ May 19	14¾ Mar 24	--- ---	--- ---
	37½ 37½	37 37⅜	37 37¼	36¾ 38	36½ 37½	1,800	Escrow ctfs for pfd 100	25¾ May 19	39⅛ July 28	-- ---	-- ---
	23½ 23¾	23⅝ 23¾	23½ 23⅝	23½ 23⅝	23⅜ 23¾	3,300	Detroit Edison 20	21¾ July 25	27½ Mar 25	23 Oct	28 Apr
	59 59	*57 59	59 59	*57 62	*57 62	20	Detroit Hillsdale & S W RR Co 100	59 Aug 4	60 Jan 13	60 Oct	77 Feb
	12⅝ 12⅝	12⅜ 12½	12½ 12⅝	12⅝ 12⅜	12¼ 12¼	1,100	Detroit-Michigan Stove Co 1	10½ May 19	13⅜ July 7	-- ---	-- ---
	22⅜ 22⅝	22⅝ 22⅝	22¾ 22¾	22½ 22½	22¼ 22½	800	Detroit Steel Corp 1	17½ Jan 3	22¾ Aug 6	16½ Dec	19⅝ Dec
	18 18	*17½ 18½	*17⅛ 18	*17½ 18	*17½ 18	100	De Vilbiss Co 5	17 May 19	22 Jan 2	15½ Oct	24 Aug
	25¼ 25½	25¾ 25¾	25⅝ 25⅝	25 25¾	26 26¼	1,000	Devoe & Raynolds class A 12.50	20⅞ May 14	31⅞ Feb 3	23½ Sep	39½ May
	41¼ 41¼	41¼ 41¾	41¼ 41½	41½ 41½	*40½ 41½	600	Diamond Match No par	35½ Apr 15	47 Jan 17	34½ Oct	50½ Apr
	45¾ 45¾	*45½ 46½	46¼ 46¼	*44¾ 45¾	44¾ 45½	700	6% partic preferred 25	43½ Jan 2	50 Jan 25	42 Sep	50 Aug
	19 19	19 19¼	19½ 19½	*19 19½	18⅞ 18⅞	900	Diamond T Motor Car Co 2	18 Jan 2	24⅞ Feb 13	16½ Oct	34¼ Jan
	15¼ 15½	15½ 15⅞	15¾ 16⅛	15⅜ 15¾	15⅜ 15⅝	7,700	Distil Corp-Seagrams Ltd 2	11¼ May 19	18¼ Jan 2	14¾ Nov	30 July
	35½ 35½	36⅛ 36⅛	36¼ 36¼	*36 37	36 36	800	Dixie Cup Co common No par	25 May 19	36½ July 30	28½ Nov	52 Apr
	*53 54	*53 54	*53 54	53 53	53 53	200	Class A No par	49 May 22	54¾ Apr 8	48½ Sep	62¾ Jun
	*30 30½	30½ 30½	30¼ 30½	*30¼ 30½	30¼ 30¾	1,500	Dr. Pepper Co No par	25⅛ Apr 7	34 Feb 10	25½ Nov	48 Mar
	36 36½	36⅜ 37	36½ 36¾	36¼ 36½	35¾ 36¼	1,900	Doehler-Jarvis Corp 5	28¾ May 19	39½ July 25	x23¾ Sep	37⅞ May
	19¾ 20	*19¾ 20	19⅞ 20	19¾ 20	19¾ 20	2,200	Dome Mines Ltd No par	16¼ May 14	21½ Jun 18	16¼ Dec	29¾ Feb
	54½ 54½	54⅞ 55	54 54½	54 55	54½ 55	1,800	Douglas Aircraft No par	45¼ May 27	76 Jan 7	63⅜ Nov	108⅞ Mar
	39¾ 40¾	40⅛ 41	40 40½	40¼ 40⅞	39¼ 40⅛	13,200	Dow Chemical Co. (new) 15	39¼ Aug 8	42⅜ July 24	--- ---	--- ---
	*111½ 111¾	111½ 111½	111⅝ 111⅝	*111⅝ 112	111⅝ 111⅝	300	$4 preferred series A No par	111 Jun 19	114½ Feb 14	111½ Dec	118 Jun
	18 18	17½ 18¼	17¼ 17⅞	17¾ 17⅞	17¼ 17¾	4,000	Dresser Industries 50c	14 May 16	22¼ Jan 30	15⅝ Oct	33⅜ Jan
	*95⅛ 96¼	*95⅛ 96¼	*95⅛ 96¼	*95⅛ 96¼	*95⅛ 96¼	---	3¾% conv preferred 100	91 Jun 3	98¼ Feb 19	91 Oct	116 Apr
	14¾ 14¾	14½ 14¾	14 14	*13¼ 14	13½ 13½	1,200	Dunhill International 1	10½ May 19	19 Feb 10	15 Oct	41½ May
	*29 29¾	29 29	*28½ 29¾	*28¼ 29½	*28 29	100	Duplan Corp No par	25½ Apr 15	34 Feb 6	25 Nov	58¾ May
	190¾ 192¼	191 192⅞	191¼ 193¾	191 192½	190 192	4,200	Du P de Nemours (E I) & Co 20	173 May 27	197 July 8	161 Oct	227 Jun
	128½ 129¼	128⅝ 129	*128½ 129½	*128⅝ 129½	128½ 128½	500	Preferred $4.50 series No par	124¾ Jan 13	129¼ Aug 4	124 Dec	133 July
	106⅞ 107	107 107	107 107⅛	107 107	106¾ 107	3,700	Preferred $3.50 series No par	103⅜ May 28	107⅛ Aug 6	--- ---	--- ---
	111 112	*111¼ 113	111 111	*111⅛ 112½	111⅛ 111⅛	50	Duquesne Light 5% 1st pfd 100	111 July 18	115½ Jun 9	112½ Oct	116½ Feb
	15½ 15½	*15¼ 16	16 16¼	*15½ 16¼	15½ 15½	1,600	D W G Cigar Corp 5	14½ May 20	19⅞ Mar 3	13⅞ Sep	21 May

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
							E				
	24 24¾	24 24	24 24½	24⅛ 25	24½ 25⅛	4,100	Eagle-Picher Co 10	19⅝ Jan 16	25⅝ July 28	19 Sep	30⅛ May
STOCK	19 19¼	19 19¼	18⅜ 19	18¾ 19	18⅞ 19	6,700	Eastern Airlines Inc 1	17¼ May 19	24¼ Apr 3	16½ Nov	31⅛ May
EXCHANGE	21½ 22½	21⅝ 21⅞	21½ 21½	21½ 21½	*20½ 21⅜	800	Eastern Stainless Steel Corp 5	18 May 19	51 Jan 30	30¼ Jan	61 Jun
CLOSED	47¼ 47⅞	47 47½	46⅜ 47	46 46⅜	45½ 46⅛	5,400	Eastman Kodak Co— common 10	42½ May 17	48⅞ July 23	--- ---	--- ---
	*193 198	*193 198	*193 198	193 193	*190 195	20	6% cum preferred 100	182½ Jun 6	196½ Feb 27	190 Nov	209 Aug
	51⅞ 52¼	51½ 52¾	*52 52¾	52¾ 52¾	52¾ 52¾	800	Eaton Manufacturing Co 4	42¾ May 17	57 Feb 11	39 Oct	71 Feb
	22 22	*21½ 22½	*21¾ 22¾	*21¼ 22¼	22¼ 22¼	200	Edison Bros Stores Inc com 1	19 May 17	25½ Feb 7	23¾ Dec	40⅜ May
	*102 103	102 102	*101 103	*101 102½	*102 102½	10	4¼% preferred 100	101 July 31	109 Feb 4	101 Oct	112 Aug
	17⅞ 18	18 18¼	*18 18¼	17⅜ 18	16¾ 17¼	1,500	Ekco Products Co 5	16¼ May 27	27½ Feb 17	17½ Oct	27⅞ Dec
	*108½ 110	*108½ 110½	*108½ 110	*108½ 110½	*108½ 110½	---	4½% preferred 100	107¾ Jun 17	111½ Feb 15	106½ Nov	114 Feb
	5¾ 5¾	5¾ 5⅞	*5½ 5¾	5⅜ 5½	*5½ 5⅝	600	Elastic Stop Nut Co 1	4¾ May 19	8⅞ Feb 18	6¼ Nov	16⅜ Jan
	56 56¼	56¼ 57½	55 56	55 56⅝	55½ 56¼	3,300	Electric Auto-Lite (The) 5	50½ May 17	65¾ Feb 13	50½ Oct	80½ Feb
	12½ 12½	12¾ 12⅞	12¾ 12¾	13 13	12½ 12½	1,500	Electric Boat common 3	10⅛ May 19	16⅜ Feb 5	12¾ Dec	35¾ Apr
	*37½ 37¾	*37½ 38	38 38	*37½ 38¼	*37½ 38¼	100	Conv preferred No par	33¾ May 29	39½ Jan 10	34⅜ Oct	48¾ Jan
	2½ 2½	*2½ 2⅝	2½ 2½	2⅜ 2⅜	2⅜ 2⅜	1,200	Elec & Mus Ind Am shares	2⅜ Aug 7	3⅞ Jan 14	3¼ Dec	7½ Jan
	16⅞ 17⅛	16¾ 16⅞	16½ 16⅞	16⅝ 16¾	16¼ 16⅞	7,600	Electric Power & Light No par	11¼ May 19	19¾ Feb 8	13⅜ Oct	29½ May
	*163½ 165	*163½ 165½	163 164½	*163¼ 164½	163¼ 163½	900	$7 preferred No par	152 May 20	171 July 24	138 Sep	180½ May
	*148½ 150¾	*148 150	148 148	*147 149½	148 148¼	500	$6 preferred No par	137 May 26	156⅛ Feb 24	128 Sep	167 July
	53¾ 54	53 53¾	*52¾ 53¾	*52¾ 53⅝	52⅜ 52⅜	800	Electric Storage Battery No par	47 Jan 3	55⅞ July 14	40 Oct	56⅛ Jun
	18⅜ 18⅝	18¼ 18¼	18¼ 18¼	*18 18½	*18 18½	400	Elgin National Watch Co 15	17¼ Jun 24	24⅝ Mar 19	--- ---	--- ---
	55½ 55½	*54 56	55 55	*55 56	54½ 54½	600	El Paso Natural Gas 3	46¾ May 20	56½ July 28	44¼ Sep	61¾ Jun
	12⅛ 12¾	12¼ 12⅞	12½ 12½	12¼ 12⅜	12⅛ 12⅛	1,600	Emerson Electric Mfg Co 4	9¼ May 19	15⅜ Feb 21	11¾ Nov	30⅛ Feb
	*16¾ 17¾	16¾ 16¾	16¼ 16⅝	*16½ 17½	16½ 16½	600	Emerson Radio & Phonograph 5	13 May 19	21¾ Feb 6	17⅛ Dec	43⅞ Mar
	*15 15¾	*15⅛ 15¾	15 15	*15 15¾	15 15	400	Empire District Elec Co 10	x14⅝ May 27	19½ Jan 8	17 Nov	21½ Oct
	*32¾ 33½	32¾ 33¼	*32½ 33⅞	33 33	32 32	600	Endicott Johnson Corp 25	27¼ May 17	38 Apr 2	-- ---	-- ---
	104½ 104½	*104 105½	*104 105½	105½ 105½	*105 106½	40	4% preferred 100	102 May 7	107 Mar 24	104 Sep	111 Jan
	3¾ 3¾	3⅝ 3¾	3⅝ 3¾	3¾ 3¾	3¾ 3¾	4,200	‡Equitable Office Bldg No par	2½ Jan 2	4⅛ May 5	2¼ Jun	5¾ Jan
	9⅞ 10⅛	9¾ 10	9⅜ 9⅞	9¾ 9¾	9½ 9¾	4,700	Erie RR common No par	8½ May 14	12½ Feb 3	9½ Oct	23⅛ Jan
	*56⅝ 58⅜	*56¾ 58⅝	*56¾ 58	*56¾ 57¾	56¾ 56¾	100	5% pref series A 100	47⅞ May 19	67 Feb 3	48 Oct	93 Jan
	*68 72	*68 72½	*68 72½	*68 72½	*68 72½	---	Erie & Pitts RR Co 50	72 Jun 11	85 Mar 25	90 Oct	95 Jan
	*10⅛ 10½	10¼ 10⅜	10 10¼	10 10	*9¾ 10	1,000	Eureka Williams Corp 5	7½ May 17	13⅜ Feb 8	10 Oct	22½ Jan
	21¼ 22¼	*21¾ 22	21⅜ 21⅜	21¾ 21¾	21¼ 21¾	1,100	Evans Products Co 5	18 May 19	24½ Feb 7	15¼ Oct	33¾ Apr
	13⅞ 14	*13¾ 14	13½ 13⅞	13¼ 13½	13¼ 13¾	3,200	Eversharp Inc 1	12½ May 17	25⅞ Jan 7	21½ Nov	58¾ Apr
	44 44	*43⅝ 44	43⅛ 43⅛	*42¼ 43⅝	*42 43	200	Ex-Cell-O Corp 3	32⅛ May 19	45½ July 17	34¾ Oct	63¼ Jan
	11½ 12	11½ 11⅝	11⅝ 13½	12⅝ 13	12¼ 12⅝	9,600	Exchange Buffet Corp 2.50	7 May 12	13½ Aug 6	7 Oct	11⅜ Jun
							F				
	54 54	53¾ 54½	*53 54½	54¾ 54¾	*52 54	400	Fairbanks Morse & Co No par	44 May 19	60 Jan 30	47⅞ Nov	88 May
	29 29	28½ 29¾	29⅝ 29⅞	29⅞ 30⅛	30¼ 30⅞	6,800	Fajardo Sug Co of Pr Rico 20	25⅛ Jan 16	31¾ Feb 1	21⅛ Sep	36¾ Feb
	7¼ 7¼	7¼ 7¼	6¾ 7	6⅞ 7⅛	6¾ 6⅞	2,600	Farnsworth Televis'n & Rad Corp 1	4⅞ May 19	9⅝ Feb 7	7¾ Dec	19¾ Jan
	23¼ 23½	23⅜ 23⅜	23⅜ 23½	22⅞ 22⅞	22⅞ 23⅛	1,100	Federal Light & Traction 15	20½ Apr 19	24½ Jun 20	20 Sep	26⅜ Jan
	*103⅛ 105	*103⅛ 105	*103⅛ 105	*103⅛ 105	*103⅛ 105	---	$6 preferred No par	102⅜ Mar 19	108 Jan 29	100½ Sep	112½ Feb
	38⅛ 38⅛	*37 39	*37 38	36½ 36½	*36½ 37½	300	Federal Min & Smelt Co 2	32 May 16	42¾ Mar 7	35 Oct	54¾ Feb
	*21½ 22	*21¼ 21¾	21¾ 21¾	*21⅜ 22	*21½ 22	100	Federal-Mogul Corp new 5	21½ July 3	23¼ July 14	--- ---	--- ---
	11¾ 11¾	11¾ 11¾	11½ 11¾	11⅜ 11¾	11½ 11¾	1,200	Federal Motor Truck No par	9⅜ May 19	14½ Feb 8	10¼ Oct	21¾ Jun
	26 26⅛	26 27	26 26⅛	26 26⅜	25½ 26⅛	4,200	Federated Dept Stores com *	19 Apr 18	28⅜ July 23	21 Nov	34½ Aug
	105 105	105 105	*104 106	*104¼ 106	*104¼ 106	50	4¼% conv preferred 100	104¼ Feb 6	107¾ Jun 12	104 Sep	108 Feb
	22⅛ 22⅛	*21¼ 22	21¼ 21¼	*21 21¾	*21 21½	200	Felt & Tarrant Mfg Co 5	20⅛ May 17	26⅝ Feb 10	--- ---	--- ---
	22½ 22½	22⅜ 22½	22½ 22½	22 22	*22 22½	700	Ferro Enamel Corp 1	20¼ May 20	26¼ Jan 4	19½ Sep	34⅛ Mar
	*54 55½	53½ 53½	*52¾ 54¾	*52¾ 54	*52¾ 54½	100	Fidel Phen Fire Ins N Y 10	46¾ May 27	59¼ Feb 28	49 Oct	70 Feb
	52 52¼	*51¼ 52	51 52⅛	50⅛ 50⅛	50 50	900	Firestone Tire & Rubber 25	42¼ Jun 5	61 Feb 21	51 Nov	83½ Apr
	*106½ 107½	*106½ 107½	*106½ 107½	107⅜ 107½	*106½ 108	500	4½% preferred 100	105½ Jan 10	107½ Aug 7	105⅜ Dec	109½ Jan
	57 57	*56½ 59	*56½ 58½	*56½ 58⅜	56 56½	300	First National Stores No par	51½ May 20	60⅛ July 23	52 Nov	70½ May
	16¾ 17	16½ 16½	*16½ 16⅞	16½ 16½	16⅜ 16½	800	Firth (The) Carpet Co No par	14½ May 27	21¼ Jan 29	16 Nov	28⅛ July
	32⅝ 33	32¾ 33⅛	32¾ 33⅝	32¾ 33¼	32½ 33	4,600	Flintkote Co (The) com No par	24 May 19	37¾ Jan 2	25½ Oct	46⅞ Jun
	*106½ 107½	*107 107½	107½ 107½	107½ 107½	*107¼ 107½	140	$4 preferred No par	105 May 21	110¼ Feb 25	105 Sep	115 Jan
	*35 36	36 36	*35 37	*35 36	35 35	200	Florence Stove Co No par	30 May 19	41½ Jan 6	33½ Oct	57 Apr
	15⅛ 15¼	15⅛ 15¼	15 15¼	15 15¼	15⅛ 15¼	3,300	Florida Power Corp 7½	14⅜ Jun 13	17⅜ Jan 6	16⅜ Sep	20⅜ Jun
	*22 23	22 22	21¾ 21¾	*21¾ 22½	*21¾ 22	200	Florsheim Shoe class A No par	18 May 29	23 Feb 7	20⅛ Oct	29 Jun
	24⅜ 25⅛	24¼ 25⅜	24 24½	24 24	23 24⅛	6,900	Follansbee Steel Corp 10	14½ Jan 13	25⅜ Aug 1	11¼ Jan	21¼ Feb
	10¼ 10⅞	10⅜ 11	*11 11½	11¼ 11¼	11 11¼	1,800	Food Fair Stores Inc 1	9 May 17	15¾ Feb 13	12¼ Oct	23⅞ May

For footnotes see page 23.

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NEW YORK STOCK RECORD

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	LOW AND HIGH SALE PRICES										
	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	*81 81½	*79 81	*79 81½	*79 81½	81 81	100	Food Machinery Corp 10	69¾ May 17	94½ Jan 7	71 Sep	100 Apr
	108¼ 108½	*107½ 108½	108 108¼	*107½ 108¼	103¼ 108¼	290	3¼% cum conv pfd 100	102¾ Jun 4	110 July 24	--- ---	--- ---
	26 26½	26 27	26 26	25 25⅞	23 25	3,100	Foster-Wheeler Corp 10	19¼ May 17	29⅞ Feb 13	19¼ Nov	49½ Jan
	*25½ 25¾	25½ 25½	*25½ 25¾	*25½ 25¾	25½ 25¾	310	6% prior preferred 25	23⅞ May 23	26¾ Jan 15	25½ Sep	28 Feb
	*13⅛ 13½	*13⅛ 14	13⅛ 13¼	13⅜ 13⅜	*13⅜ 14	300	Francisco Sugar Co No par	12¼ May 20	25¾ Jan 6	20¾ Sep	35¾ Jan
	41½ 41¾	41¾ 42¼	42¾ 42¾	42¾ 42¾	42¼ 42¾	1,200	Freeport Sulphur Co 10	36½ May 19	50¼ Feb 10	45½ Sep	61 Jan
	*13½ 14¼	*13½ 14¼	*13½ 14	*13½ 14	*13½ 14	---	Froedert Grain & Malting Co Inc 1	12⅞ Jun 16	22 Jan 18	16 Nov	27¾ May
	24¼ 25	24½ 24¾	24 24⅜	22½ 23⅞	22¾ 23	5,400	Fruehauf Trailer Co common 1	22½ Aug 7	39 Jan 2	28½ Nov	48 Jun
	97 97	*96 97	*96 97	*95½ 96½	96½ 96½	30	4% cum preferred 100	93½ Jun 27	103¼ Mar 10	99 Sep	112 July
							G				
	*10 10⅝	*10⅜ 10⅝	10⅛ 10⅛	10⅛ 10⅛	10 10⅛	700	Gabriel Co (The) common 1	9¼ Jun 10	17¾ Feb 17	10½ Sep	15¾ May
	8½ 8⅝	8¼ 8½	8¼ 8⅜	8⅜ 8⅜	8¼ 8⅜	6,000	Gair Co Inc (Robert) 1	5¾ May 17	9⅜ July 23	7 Oct	11⅞ Jan
	20 20	*19⅝ 20	19¾ 19¾	19⅝ 19¾	19¾ 19¾	700	6% preferred 20	18½ Jun 12	21 Jan 2	18⅝ Sep	21 Apr
	15¼ 15¼	*15 16	*15 15¾	*15 15¾	15½ 15½	200	Gamewell Co (The) No par	12½ May 24	x17¼ Feb 3	14⅝ Nov	26 Jan
	17½ 18⅛	*17¼ 18	*17¼ 18	*17¼ 18	17¾ 18¼	600	Gardner-Denver Co No par	14¾ May 17	19½ Feb 28	17 Sep	29⅜ Jan
	5⅛ 5¼	5⅛ 5¼	5 5⅛	5 5⅛	5 5⅛	4,200	Gar Wood Industries Inc 1	4¾ July 22	9⅞ Feb 8	7⅞ Dec	17 May
	26½ 26½	*26½ 27½	*26⅛ 27⅛	*26½ 27½	*26½ 27⅛	100	4½% conv preferred 50	26½ Aug 4	43¼ Feb 4	38 Dec	67½ May
	18 18	18 18¼	17½ 17¾	17⅜ 17⅜	17⅜ 17¾	3,200	Gaylord Container Corp 1.66⅔	14¼ May 21	19⅜ July 25	15 Nov	24 May
	*107 115	*106 115	*104 112	*104 112	*102 112	---	5½% conv preferred 50	85 May 21	115 July 25	78 Jan	141¾ May
	14¾ 14¾	14¾ 14¾	14⅝ 14⅞	14¼ 14½	13¾ 14	2,500	Gen Amer Investors 1	10⅞ May 19	15⅞ July 28	13½ Dec	21⅜ July
	*105 109	*105 109	*105 109	*105 109	*105 109	---	$4.50 preferred 100	105 Mar 12	109 Jan 9	104 Dec	109 Dec
	54¼ 55	55 55	54¼ 54¼	53¾ 54½	54¼ 54¼	900	Gen Amer Transportation 5	48 Apr 17	58¼ Jan 31	48 Sep	71½ Apr
	10⅛ 10¼	10⅛ 10¼	10¼ 10½	10⅜ 10½	10¼ 10¼	1,700	General Baking 5	10 May 17	13¼ Feb 17	10¼ Sep	14¾ Apr
	183½ 183½	*182 184½	*182 184½	*182 184½	*182 184½	10	$8 preferred No par	168 Mar 5	185 July 1	x170 Dec	200 Apr
	*13¼ 14	*13¼ 13¾	*13¼ 13½	13¼ 13¼	*13 13¼	200	General Bronze Corp 5	11⅜ Jun 16	18⅝ Jan 9	13 Nov	28⅛ Apr
	11⅛ 11½	11¼ 11⅜	11⅛ 11½	11¼ 11⅜	11 11¼	9,700	General Cable Corp No par	8 May 19	14⅜ Feb 11	8½ Sep	16⅜ Apr
	78 79	78 78	*78 79	78½ 79	*79 80	120	4% 1st preferred 100	71 Apr 28	83½ July 16	74½ Dec	90⅞ Aug
	*42½ 43½	42½ 42½	*41½ 42½	41 41	*40 41	500	4% conv 2nd preferred 50	37¼ May 16	47½ Feb 13	x35½ Sep	47¾ Aug
	28 28	28⅜ 28⅜	28⅜ 28⅜	*27½ 28¾	27½ 27½	700	General Cigar Inc No par	24 Jun 10	33 Feb 8	27¾ Oct	40¾ Apr
	*154½ 156½	156 156	*154½ 156½	156 156	*155 156½	130	7% preferred 100	151¼ Feb 21	160 Jan 7	156 Oct	182 Apr
	36¾ 37⅜	36⅝ 37⅜	37⅛ 37⅜	37⅛ 37⅜	36⅜ 37⅜	15,300	General Electric Co No par	32 May 19	39⅛ Feb 3	33½ Dec	52 Feb
	39⅛ 40	39½ 40	39¾ 40⅝	39½ 40	39½ 40¼	3,800	General Foods Corp No par	38⅝ July 29	45¾ Jan 9	39½ Oct	56½ Feb
	102⅛ 102⅛	102½ 102½	*102 102½	*102 102¾	102¾ 102¾	300	$3.50 preferred No par	101¾ July 30	102¾ July 29	--- ---	--- ---
	*12¼ 12¾	*12¼ 12¾	*12 12¾	*12 12½	12⅛ 12⅛	100	General Instrument Corp 1	11 May 19	16¼ Mar 3	--- ---	--- ---
	*51 51½	50 50	50 50½	49¾ 49¾	49¼ 49¼	700	General Mills common No par	43 May 19	54¾ July 11	42 Jun	54¾ Aug
	127½ 127½	128½ 128½	129 129	128½ 128½	128½ 128½	170	5% preferred 100	126½ Mar 14	131¼ Feb 25	126 Dec	135½ Jan
	*116 119	*116½ 119	*115¼ 119	*115¼ 119	*115¼ 118½	---	3¾% conv preferred 100	110 Jun 6	x122 Feb 6	114 Sep	123 Jan
	59⅝ 60½	59⅜ 60½	59⅝ 60¼	59⅞ 60¼	59⅛ 60⅛	24,900	General Motors Corp 10	51⅞ Jan 3	65⅞ Feb 11	47¾ Oct	80⅜ Feb
	*127⅜ 127¾	127¾ 127¾	128 128	127½ 127½	128 128	1,000	$5 preferred No par	125½ May 1	129 Mar 25	124¼ Nov	132 Feb
	106¼ 106¼	106¼ 106¼	106¼ 106¼	*106⅜ 106¾	106⅜ 106⅝	1,400	Preferred $3.75 series No par	x101⅞ Jan 2	106⅝ Aug 8	101¾ Dec	103 Dec
	16⅛ 16⅛	*16⅛ 16½	16⅛ 16⅛	16⅛ 16⅛	16⅛ 16⅛	500	Gen Outdoor Adv common No par	13⅝ May 20	19⅞ Jan 6	15 Nov	29 Apr
	18 18	18 18	18½ 18½	18 18	18 18	1,800	Gen Precision Equip Corp No par	17 May 19	26 Feb 8	21½ Nov	40½ Jan
	3 3	3 3⅛	*3 3⅛	3¼ 3¼	3 3	1,300	Gen Public Service 10c	2⅝ May 16	4½ Feb 8	2⅞ Oct	7⅜ Jan
	13⅞ 14¼	13⅞ 14	13¾ 14⅛	13¾ 14¼	14 14¼	13,800	Gen Public Utilities Corp 5	12⅝ May 19	16½ Jan 6	14⅛ Oct	23¾ May
	29½ 29½	29½ 29½	29½ 29½	29½ 29¾	29½ 29½	4,600	Gen Railway Signal No par	19 May 19	31½ Feb 8	24⅝ Nov	48 May
	*130 132	*130 132	*130 132	*131 132	*130 132	---	6% preferred 100	133 Jan 31	140 Feb 26	137 Oct	150 Apr
	4⅞ 4⅞	4⅞ 5	5 5	5 5	5 5	3,600	Gen Realty & Utilities 10c	3⅞ May 17	6¾ Feb 8	4¾ Oct	11¾ Feb
	26¾ 28¼	27 27⅞	26½ 26¾	26¼ 26½	26 26½	2,400	General Refractories No par	18½ May 19	28¼ Aug 4	20¼ Oct	26½ Jun
	30¼ 30½	31 31	31 31	31 31	31 31	1,200	General Shoe Corp 1	26 May 27	36⅞ Jan 23	29 Jan	47 Jun
	116½ 117	115½ 115½	115½ 115½	115½ 116	116 116	120	Gen Steel Cast $6 preferred No par	101½ Apr 19	124½ Jan 29	101 Oct	132 July
	33 33	33¼ 33¼	32¾ 33¼	32¾ 32¾	32½ 32¾	1,100	General Telephone Corp 20	30 Jun 9	35⅞ Jan 2	32 Nov	49½ May
	*24 24¾	*24¼ 24¾	*24 24¼	24¼ 24¼	*24 25	100	Gen Time Instrument Corp No par	19½ Apr 14	30 Feb 1	24½ Oct	46⅜ Apr
	104¼ 104¼	*102¼ 104¼	*102 104¼	*102¾ 104¼	*102¾ 104¼	50	4¼% preferred 100	103¼ Jan 28	106 Apr 15	105 Oct	111 Feb
	24¼ 24½	24⅛ 24½	24½ 24½	*24½ 24½	24½ 24½	1,600	General Tire & Rubber Co 5	21⅛ May 27	40¼ Feb 11	32½ Nov	60 Jun
	*103½ 104⅜	*103½ 104⅜	*103½ 104⅜	*103¾ 104⅜	*103¾ 104⅜	---	4¼% preferred 100	101¼ Jun 13	108 Jan 22	102¼ Sep	118 Jan
	*92½ 93½	*92½ 93½	*92 93½	*92½ 93½	*92½ 93½	---	4¾% preferred 100	92¾ Jun 30	98 Feb 5	96 Oct	104½ Sep
	27⅝ 27¾	27⅜ 27⅞	27¼ 28	27⅛ 27¼	26⅞ 27¼	4,400	Gillette Safety Razor No par	23⅛ May 19	32 Mar 31	22¾ Jan	42¾ Apr
	*102 104	*102½ 104	*102½ 104	*102¼ 104	*102½ 104	---	$5 conv preferred No par	103 Jun 23	105⅞ Jan 20	102½ Dec	108 May
	23¼ 23⅞	24 24¼	23¼ 24⅛	23⅜ 23⅜	23 23½	6,200	Gimbel Brothers 5	17⅛ May 19	30 Feb 7	--- ---	--- ---
	*97 98⅞	*97 98⅞	*97 98⅞	*97 98⅞	*97 98	---	$4.50 preferred No par	96½ July 15	103 Jan 6	100 Oct	106 Apr
	44¾ 45½	44½ 45¼	45 45	44⅞ 45	44½ 45	2,100	Glidden Co (The) No par	34 May 19	49¾ Jan 2	36⅝ Oct	56¼ Jan
	*56½ 58⅛	*56½ 58⅛	*56½ 58⅛	*56½ 58⅛	57 57	200	4½% conv preferred 50	51½ May 6	57½ Jan 24	53 Dec	58 May
	6¼ 6⅜	*6⅜ 6⅝	*6½ 6⅝	6⅜ 6⅝	6⅜ 6½	2,200	Goebel Brewing Co 1	5⅛ May 21	7 Feb 6	5⅞ Nov	8¾ Jan
	*117 120	*117 120	*117 120	120 120	*117 120	1,000	Gold & Stock Telegraph Co 100	104½ Jun 13	123½ Apr 7	116 Nov	151⅜ Jan
	29½ 29⅞	29½ 29½	29¼ 29½	29¼ 29⅜	29 29¼	1,600	Goodall-Sanford Inc 10	22 May 14	33 Feb 15	27 Nov	47¾ May
	52 53¼	52 52⅝	52⅝ 52⅝	52⅜ 52⅞	52 52¼	1,800	Goodrich Co (B F) com No par	49 Jun 6	71¾ Feb 11	59½ Nov	88½ Apr
	103½ 103¾	103 103	*102½ 104	*102¾ 104	103 103	800	$5 preferred No par	x102 Mar 5	106 July 23	100⅞ Sep	107 Mar
	45½ 46⅛	45¾ 46	45½ 45¾	45⅝ 45⅞	45¼ 45½	3,300	Goodyear Tire & Rubber No par	41½ Jun 9	61⅜ Feb 21	50⅛ Nov	77 Apr
	109 109	*108½ 109⅛	*108½ 109	108½ 108½	*108¼ 108¾	200	$5 convertible preferred No par	106 Mar 4	109 Aug 4	105¼ Sep	113½ Jan
	*19⅞ 20⅛	20½ 20⅝	20 20	19¼ 19¼	*19 19½	400	Gotham Hosiery No par	13¼ May 13	24 Jan 10	19½ Nov	43 Feb
	4 4	4 4⅛	4 4⅛	4 4⅛	3⅞ 4	10,800	Graham-Paige Motors 1	3 May 19	5¾ Feb 5	5⅛ Oct	16 Jan
	6½ 6½	6½ 6½	6½ 6½	*6¼ 6¾	6¼ 6¼	1,000	Granby Consol M S & P 5	6 Jan 25	8⅜ Mar 27	5⅛ Oct	12⅛ Jan
	35½ 35½	*34¼ 36	*34 36	*34½ 36	*34½ 36	100	Grand Union Co No par	31 Jun 2	41 Jan 2	30¼ Mar	54½ May
	*17½ 17⅞	*17½ 18	*17½ 18	*17½ 18	17¼ 17½	300	Granite City Steel No par	12½ May 19	18¾ July 24	12½ Oct	27¼ Feb
	30½ 30½	30½ 30⅞	30¼ 30¼	30¼ 31	30¼ 30½	1,900	Grant (W T) Co 5	25¾ May 28	33 Jan 10	28 Nov	40½ Jun
	*105½ 106	106 106	106 106	*105½ 106⅜	*105½ 106⅜	180	3¾ preferred 100	102 May 10	107 Mar 5	101 Nov	112 Feb
	12¾ 12¾	12¾ 12¾	12⅜ 12⅝	*12⅜ 12½	12⅜ 12⅜	1,300	Grayson-Robinson Stores Inc 1	9 May 2	14⅛ Feb 10	12¾ Dec	13⅞ Dec
	*34 36½	*34 36½	*34½ 36	*35¼ 36½	*35¼ 36½	---	$2.25 cum. conv. pfd. No par	31 Mar 28	37½ Feb 18	33½ Dec	35 Dec
	14¼ 14¼	14¼ 14¼	14¼ 14⅜	14½ 14½	14½ 14½	1,800	Great Nor Iron Ore Prop No par	13 Apr 18	14⅞ Jan 6	13½ Dec	21 Feb
	43½ 44½	43½ 44	43 43⅞	43 43½	42 43½	3,700	Great Northern Ry 6% pfd No par	34½ May 21	49⅝ Feb 3	40½ Oct	64 Jun
	23½ 23½	23⅛ 23¼	23¼ 23¾	23⅜ 23¾	23⅜ 23⅜	1,800	Great Western Sugar No par	22⅛ Jun 25	27⅞ Mar 5	22⅛ Nov	34⅜ Jan
	*158 162	*158 162	160½ 162	158 158	159¾ 159¾	60	Preferred 100	142½ May 22	163½ Jan 27	158 Oct	188½ Apr
	*61¼ 63	*61¼ 63	*61¼ 63	*61¼ 63	*61¼ 63	---	Green Bay & West RR 100	59 May 12	70 Feb 5	55 Oct	79 Feb
	34¾ 34¾	35¼ 35¼	35 35¼	35¼ 35¼	35 35	800	Green (H L) Co Inc new 1	33¼ July 16	35¼ Aug 5	--- ---	--- ---
	*17¼ 17½	*17¼ 17½	17⅜ 17¾	17¼ 17⅜	17 17	900	Greenfield Tap & Die Corp No par	16½ May 21	21½ Mar 5	20⅜ Dec	20¾ Dec
	9⅛ 9⅜	9⅛ 9⅜	9⅛ 9⅜	9¼ 9½	9⅛ 9¼	19,700	Greyhound Corp (The) New No par	9 July 29	10⅝ July 11	--- ---	--- ---
	*103¾ 104½	*103¾ 104½	*104 104½	*104 104½	104½ 104½	90	4¼% preferred 100	100½ Jun 6	105½ Feb 27	102½ Oct	111 Apr
	25 26	24⅝ 25⅜	25 25½	24¼ 24¾	24¼ 24⅜	4,000	Grumman Aircraft Corp 1	17 May 27	27⅝ Feb 3	23½ Dec	52½ Apr
	6⅛ 6¼	6¼ 6¼	6⅜ 6¾	6¼ 6⅜	*6¼ 6¾	1,300	Guantanamo Sugar common 1	4⅝ May 14	8⅜ Jan 10	6⅛ Oct	13⅝ Jan
	*87 92	90 90	*90 93	*90 93	*90 93	10	$5 conv preferred No par	78 May 17	93 July 16	80 Nov	108 Jan
	13 13½	13¼ 13¾	12½ 13⅜	12¾ 13¼	12¼ 12⅞	15,300	Gulf Mobile & Ohio RR No par	6⅛ May 19	14⅞ Feb 3	9½ Sep	30¼ Jan
	*44 45⅛	45 45	44½ 44½	44 44¼	41½ 43½	800	$5 preferred No par	31⅜ May 21	49 July 22	31¼ Oct	78⅞ Jan
	73¼ 73⅞	73½ 74	73⅜ 73¾	73¾ 74	73⅛ 73½	6,500	Gulf Oil Corp 25	57½ Apr 14	74 Aug 5	56½ Sep	78 May
	15¼ 15½	15¼ 15¼	15 15⅜	15 15¼	15⅜ 15½	3,000	Gulf States Utilities Co No par	15 Aug 6	15⅝ Aug 1	--- ---	--- ---

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	LOW AND HIGH SALE PRICES										
	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
							H				
	*34 35	*34¼ 35	34½ 34½	34¼ 34¼	*34 35	1,100	Hackensack Water 25	33 Apr 16	39 Jan 11	35 Nov	40⅛ May
	*15 16	*15⅛ 16	16 16	15⅝ 16	*16 16½	300	Hall (W F) Printing Co 5	14 Jun 30	19¼ Feb 4	15 Oct	24 Aug
	16 16	*15¾ 16¼	16⅛ 16⅛	*15¾ 16¼	*15¾ 16⅛	400	Hamilton Watch Co No par	14¾ May 27	19 Jan 22	17¾ Oct	26½ Jan
	*103 103⅜	*103 103⅜	*103 103⅜	*103¼ 103⅜	*103¼ 103⅜	---	4% conv preferred 100	98 May 27	112 Feb 4	103 Oct	119 Apr
	106¾ 107	*106½ 107	107 107	107½ 107½	107⅛ 107⅛	110	Hanna (M A) Co $4.25 pfd No par	104 Apr 15	108 Jan 30	105½ Jan	109½ Apr
	23½ 24¼	24 25⅝	24 24½	24 24	24 24¼	21,500	Harbison-Walk Refrac No par	19½ Apr 17	25⅝ Aug 5	20⅛ Sep	34¾ May
	*153 155	*153 158	*153 155	*153 155	*153 155	---	6% preferred 100	155 July 25	160 Jan 27	151½ Nov	170 Aug
	*34 35	34½ 34¾	34½ 34½	34¾ 34¾	*34 35	400	Hart, Schaffner & Marx 10	28¼ May 19	39½ Jan 6	33 Nov	60½ May
	8 8	*7⅝ 8	7¾ 7¾	*7⅝ 7¾	7⅝ 7⅝	300	Hat Corp of Amer class A 1	6¼ May 19	10¼ Feb 3	8 Oct	16⅜ Jan
	*88 90	*88¼ 90	*88¼ 90	*88¼ 90	*88¼ 90	---	4½% preferred 100	90½ July 23	100½ Apr 7	99 Sep	106½ Jan
	6¾ 7⅛	7¾ 7¾	*7½ 7¾	*7½ 7¾	7⅛ 7⅝	1,300	Hayes Industries Inc 1	6 May 19	12 Feb 8	8 Nov	20⅜ Apr
	*7¾ 8	6⅞ 7⅛	6⅞ 6⅞	6⅞ 6⅞	6⅝ 6⅞	4,400	Hayes Mfg Corp 2	4⅝ May 19	8½ Feb 11	5⅞ Nov	15⅞ Jan
	27½ 27⅝	27¾ 27¾	27¾ 27¾	27⅞ 27⅞	27⅞ 28	800	Hazel-Atlas Glass Co 25	25⅛ May 16	35⅝ Jan 8	29¼ Oct	36 Dec
	26 26	*26½ 27	26½ 26½	26 26	25½ 25½	500	Hecht Co 15	22 May 21	30¾ Jan 2	28½ Nov	51 May
	*100 100½	*100 100½	*100 100½	100½ 100½	*100 100½	10	3¾% preferred 100	100 Jan 13	103¾ Apr 14	101 Nov	109¾ Mar
	39 39½	39½ 39½	*38¾ 40	*38¼ 40	*38 39½	700	Heinz (H J) Co 25	35 May 16	42¾ Feb 13	41½ Dec	44 Dec
	107½ 107½	*107 107½	*107 107½	107½ 107½	107½ 107½	390	3.65% cum preferred 100	106 Mar 31	108 July 14	103 Dec	105¼ Dec
	56½ 56½	56½ 56½	56¾ 56¾	*57 58⅜	57 57	400	Helme (G W) 25	52⅞ July 3	68 Jan 29	61 Oct	90 Jan
	*145 150	*145 148	*145 148	*145 148	*145 148	---	7% non-cum preferred 100	150 July 9	165 Jan 22	169½ Dec	192 Aug
	*18¾ 19⅜	*18¾ 19½	*18½ 19¾	*18½ 19½	*18½ 19⅜	---	Hercules Motors No par	14½ May 17	22¼ Feb 8	17¼ Nov	38⅞ Jan
	57½ 57½	57⅞ 58	58 58	57½ 58	*57 57¾	1,800	Hercules Powder No par	51⅛ May 19	63 Feb 5	46½ Sep	72¼ Apr
	132½ 132½	*131¾ 132½	*131¾ 132½	131¾ 132½	132½ 132½	130	5% preferred 100	131½ Jan 10	134 Mar 21	130 Jan	139 Apr
	*96 107	*96 104	*96 104	*98 103⅛	*99½ 101	---	Hershey Chocolate No par	74 May 21	93 July 29	76 Sep	106 May
	126¾ 127½	*126½ 127½	*126¾ 127½	127½ 127½	129 131	170	$4 conv preferred No par	119½ Jun 17	132 Jan 30	123 Nov	146½ Jan
	*22½ 23½	*22½ 23⅜	*22¼ 23¼	*22 23	*22 23	---	Hewitt-Robins Inc 5	20¼ Jun 11	29¼ Jan 4	22 Oct	39½ May
	12½ 12¾	12¼ 12⅝	*12⅛ 12⅜	12⅛ 12¼	12⅛ 12¼	2,600	Hilton Hotels Corp 5	10⅜ Jun 23	13½ July 3	--- ---	--- ---
	*28½ 30	29 29	*29 30	*23 30	29 29½	300	Hinde & Dauch Paper Co 10	26 Jun 11	32 Feb 10	26 Nov	x43 May
	*25 27	*25 27	*26 26¼	26¼ 26¼	*26 27	100	Hires Co (C E) The 1	22½ Apr 17	29 Jan 29	21⅞ Sep	41½ Apr
	*26 26½	26½ 26½	26½ 26¾	*26¼ 26½	26⅜ 26½	800	Holland Furnace (Del) 5	21¾ May 20	31¼ Jan 2	22⅞ Oct	37¼ Jan
	16¼ 16¼	17 17¼	17 17½	*16½ 17	16½ 16½	600	Hollander & Sons (A) 5	14¼ May 28	19¼ July 17	18 Dec	40 May
	*19¼ 20	19⅛ 19¼	19 19¼	*18¾ 19¼	19 19	900	Holly Sugar Corp No par	17 May 19	25 Jan 25	22 Sep	34¼ May
	44 44¾	44 44	44 44¼	44¼ 44¾	44¾ 45¼	2,000	Homestake Mining 12.50	35¼ Jan 23	48 Jun 13	34⅞ Sep	56 Jan
	16⅛ 17⅛	16¾ 17⅜	16⅞ 17	17 17	16½ 16⅞	4,600	Houdaille-Hershey com No par	13¼ May 19	19⅞ Feb 1	12½ Oct	28⅜ Feb
	50 50	*48 50½	*47½ 50½	*48 50½	*48 50½	100	$2.25 preferred 50	46½ Apr 15	56 Feb 21	46 Nov	52½ Apr
	31½ 31½	31⅜ 31⅜	31 31	*30½ 31	30½ 31	1,100	Household Finance com No par	28¼ Jan 11	34¼ July 10	27 Sep	35½ Jun
	103 103	103 103¼	102½ 103¼	102⅞ 103⅛	103¼ 103¼	500	3¾% preferred 100	97½ May 26	103½ Jan 20	99½ Dec	111½ Jun

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	43 43	*43¼ 44¼	43½ 43¾	43½ 44	44 44	700	Houston Light & Power	No par	37⅛ May 21	45½ Jun 30	--- ---	--- ---
	23⅞ 24⅜	23⅞ 24	23¾ 24	23⅝ 23⅝	22⅝ 23⅝	5,800	Houston Oil of Texas v t c	25	16¾ Jan 16	26¼ July 24	14⅛ Oct	30 Apr
	*25½ 26⅜	25⅞ 25⅞	*25 25½	*24¾ 25½	24½ 24½	200	Howard Stores Corp	1	20½ May 19	29 Feb 5	24½ Oct	47 July
	35¾ 36	36 36½	36 36½	*36 37	36 36	1,500	Howe Sound Co	5	31½ May 19	38¾ Mar 28	30¾ Oct	60¼ Feb
	3⅜ 3⅞	3⅞ 3⅞	4 4	4⅛ 4⅛	3¾ 4	4,200	Hudson & Manhattan	100	3 May 19	7⅜ Feb 28	5 Oct	12⅜ Jan
	9 9	*8⅞ 9¼	*8½ 9¼	*8½ 9¼	*8⅝ 9¼	500	5% non-cum preferred	100	7⅜ May 16	13¾ Mar 3	11½ Dec	25 Jan
	38 38¼	37¾ 38½	x38 38¼	38¼ 38¾	38½ 39	5,500	Hud Bay Min & Sm Ltd	No par	33 May 14	43¼ Feb	33 Sep	45½ May
	15¾ 16	x15⅞ 16⅜	15⅞ 16⅛	16 16¼	16 16½	6,300	Hudson Motor Car	No par	12½ May 19	20¼ Feb 13	14½ Oct	34½ Mar
	20¾ 21¼	20⅝ 21	20⅞ 21	20½ 20⅝	20 20	1,700	Hunt Foods Inc	6.66⅔	15¼ May 23	30 Jan 2	25½ Oct	49½ Jun
	4⅝ 4¾	4¾ 4¾	4⅝ 4¾	*4⅝ 4¾	4⅝ 4⅝	2,700	Hupp Corp	1	3¾ May 20	7½ Feb 5	5¼ Sep	10⅞ Jun
							I					
	*38¼ 39	38¾ 38¾	37½ 38¾	37 37¼	36¼ 36¼	1,000	Idaho Power Co	20	30 May 19	39¼ Aug 1	31⅛ Sep	44⅛ Apr
	25½ 26½	25⅝ 26⅜	25½ 25⅞	25⅝ 25⅞	24¾ 25⅝	15,300	Illinois Central RR Co	100	18⅛ May 19	30 Feb 7	18⅛ Oct	45½ Jan
	60 60	60 60	60 60	*58 61	57 58	600	6% preferred series A	100	37½ May 21	60 Aug 1	41 Oct	85 Jan
	96⅛ 96⅛	*96⅛ 97	*96⅛ 97	*96⅛ 97	*96⅛ 97	30	Leased lines 4%	100	93 Jan 21	96⅛ Aug 4	87 Sep	99½ Apr
	23 23	*23 23½	*23 23½	*23 23½	22½ 23	140	RR Stk ctfs series A	1000	15 Jan 16	25⅝ July 24	14¼ Oct	37¾ Jan
	10 10	9⅝ 9¾	9½ 9½	9½ 9½	8⅞ 9¼	1,900	Illinois Terminal RR Co	5	7¾ May 19	10½ July 17	6¾ Oct	16⅛ Jan
	26⅛ 26⅛	26 26⅛	25⅞ 26	26 26½	26 26¾	1,400	Indianapolis Power & Lt	No par	23⅛ May 19	30⅛ Jan 25	23 Sep	36 May
	16⅛ 16⅛	16⅛ 16⅛	16 16	16 16⅛	16 16	1,000	Industria Electrica De Mex, S A		12⅛ Jan 14	17 July 17	11⅝ Sep	22⅝ Jan
	42 42½	42 42¼	42 42¼	42 42	42 42	900	Industrial Rayon	1	x35½ May 20	45 Feb 17	36 Sep	54 Jun
	*118 122	*118 123	*115 120	*116 121	119 119	100	Ingersoll-Rand	No par	107 May 27	133 Feb 4	116 Oct	151½ Jun
	*174 178	*174 178	*174 177	*174 177	*174 177	---	6% preferred	100	174 July 29	180½ Feb 18	168½ Mar	190 Aug
	36¼ 36¾	36⅜ 37	36⅞ 37¼	36¼ 36⅞	36 36¾	2,600	Inland Steel Co	No par	33 Apr 19	40⅜ Feb 5	33½ Sep	44⅜ Jun
	17 17¼	16⅞ 17⅛	16⅞ 17	16¾ 17	16⅜ 16¾	3,200	Inspiration Cons Copper	20	12⅛ May 19	17½ Feb 13	13¼ Sep	22½ Feb
	*7⅜ 7⅝	*7⅜ 7½	*7⅜ 7½	7⅜ 7⅜	*7⅜ 7½	200	Insuranshares Ctfs Inc	1	7 Jun 5	8⅛ Feb 8	7⅛ Sep	11¾ May
	43⅛ 43⅛	43⅛ 43⅛	43 43⅛	*42¾ 43⅝	42¾ 43¼	700	Interchemical Corp	No par	35½ May 17	50 Jan 9	35¼ Nov	59 May
	107½ 108	108 108	107 107	107 107	*106 107½	220	4½% preferred	100	105 May 2	108 Mar 21	105 Aug	112 May
	4 4⅛	4 4	4 4	3⅞ 4	*3⅞ 4	1,800	Intercont'l Rubber	No par	3 May 19	7 Feb 11	5¾ Dec	13½ Feb
	12⅞ 13⅛	12⅞ 13¼	13 13⅛	12⅞ 13	12½ 12⅞	5,500	Interlake Iron	No par	9½ May 19	15⅛ July 24	10⅛ Oct	20¼ Feb
	216 216	*216 220	*216 217⅛	217⅛ 220	*216 220	400	Int'l Business Machine	No par	192½ Apr 29	225⅛ Feb 13	195 Jan	250 Jun
	87½ 89	88½ 89	88 88½	87½ 88½	87 88¾	3,400	International Harvester	No par	70 Jan 13	95 July 14	66¼ Nov	102 Jun
	182 184	182 183	182⅝ 183	182 182¾	182 183	700	Preferred	100	176½ Jan 21	186¾ Jun 12	175¾ Dec	202 Apr
	7⅝ 7⅝	7½ 7⅝	7¼ 7½	6¾ 7⅜	6⅞ 7	5,700	Int Hydro-Elec Sys class A	25	6 May 19	10⅝ Feb 11	6½ Oct	15½ Apr
	27½ 28¼	28 28⅜	27⅞ 28	*27¾ 28	27½ 27⅝	2,400	International Min & Chem	5	22¼ May 19	31 Jun 20	27 Sep	45 Jun
	*85½ 91	*85½ 91	*87 91	*86½ 91	*87 91	---	4% preferred	100	84 Apr 23	96 Jan 29	90¼ Dec	101 Aug
	4¼ 4⅜	4½ 4½	*4¼ 4⅜	4¼ 4¼	4⅜ 4⅜	1,400	International Mining Corp	1	3½ May 17	5¾ Feb 8	4¼ Oct	11¾ Feb
	30⅛ 30½	30⅛ 30½	30⅛ 30⅝	29⅝ 30¼	29¼ 29⅝	29,300	Int Nickel of Canada	No par	29¼ Aug 8	36⅞ Feb 8	28⅛ Oct	42⅞ Feb
	*133 134	134 134	134 134	*133 134	134 134	180	Preferred	100	130¼ July 9	136½ Apr 2	133 Aug	148 Feb
	46⅝ 47¾	46¼ 47¼	45⅞ 46¾	46 46½	45¾ 47¼	9,800	International Paper Co	15	38¾ May 19	53¾ Jan 2	38½ Sep	55½ Dec
	106 106	106 106	*103½ 106½	*104 106½	*104 106	200	$4 preferred	No par	100 Jun 3	106¾ July 21	95⅜ Oct	113 Aug
	14 14	13½ 13½	*13½ 14½	*13¼ 13⅞	*12⅞ 13½	2,200	Inter Rys of Cent Am	No par	9 May 19	16 Feb 18	11½ Nov	26½ May
	110 110	*110 111	110 110¼	110 110	*109¼ 110½	90	5% preferred	100	104¾ May 16	116 Feb 20	101¼ Sep	125 July
	*54½ 55	*54½ 55	*54½ 56	*54½ 56	54½ 54½	200	International Salt	No par	46¾ Apr 23	58¾ Feb 5	52⅞ Sep	70½ July
	*41¼ 42½	*41⅝ 42	41¾ 41¾	*41½ 42	41½ 41⅝	300	International Shoe	No par	37½ Jan 2	43¾ July 14	36 Oct	49⅞ Jan
	61½ 61½	59⅞ 60	59½ 59½	*59 59½	58½ 59½	2,200	International Silver common	25	40¼ May 19	62 July 31	39⅞ Nov	60⅛ Aug
	*33¾ 37	*34⅞ 37	37 37	*35 37	*35 36¾	100	7% preferred	25	32 Jun 26	40 Feb 7	37 Dec	42⅛ Aug
	11¾ 12⅛	11⅝ 12⅛	11½ 12⅛	11⅝ 11⅞	11⅛ 11⅞	15,600	Intern'l Telep & Teleg	No par	9½ May 17	17¾ Feb 11	14¾ Nov	31¾ Feb
	*11¾ 12⅜	12⅛ 12⅛	12⅛ 12¼	*11¾ 12¼	11¾ 11⅞	800	Foreign share ctfs	No par	9⅝ May 17	17⅝ Feb 11	14¾ Nov	31¾ Feb
	*22½ 23¼	*23 23¼	22½ 23	22½ 22½	22½ 22½	500	Interstate Dept Stores	No par	19 Apr 14	26⅞ Feb 11	23½ Dec	50 Apr
	25 25	24⅞ 25	25½ 25½	*25 25¾	25¾ 26	700	Intertype Corp	No par	20 May 17	26 Aug 8	20¼ Dec	34½ July
	48 48	48 48½	*48 48½	48 48	*48 50	500	Island Creek Coal	1	38¼ May 20	48½ Aug 5	39½ Dec	50 Aug
	*155 160	*155 160	*155 160	*155 160	*155 160	---	$6 preferred	1	143¾ Jan 2	153½ July 11	141 Dec	163 Jun
							J					
	8¾ 9	8⅝ 8⅞	8¾ 8¾	8¾ 8¾	8½ 8⅝	2,200	Jacobs (F L) Co	1	6½ Jun 10	13¼ Feb 14	8¾ Dec	24½ Jan
	*23¼ 24¼	*23½ 24¼	*23½ 24½	*23½ 24⅛	*23½ 24	---	Jaeger Machine Co common	No par	24 July 28	24½ July 28	--- ---	--- ---
	101¾ 101¾	101¾ 101¾	*101¼ 101¾	101½ 101½	101¼ 101¼	70	Jersey Cent Pw & Lt 4% pfd	100	99½ May 27	104½ Feb 4	100 Dec	108 July
	49 49	49¼ 49¼	*48 49¼	*47½ 49	*47½ 49	300	Jewel Tea Co Inc	No par	39¾ May 20	53 Jan 2	45¼ Nov	59½ May
	44 44⅝	43⅝ 44⅛	43 43⅝	43 43⅜	42½ 43	3,100	Johns Manville Corp	No par	37 Jun 2	45¼ July 25	--- ---	--- ---
	*119 122	120 120	120 120	120 120	*118 123	600	3½% preferred	100	110 May 19	123¾ Feb 6	111 Sep	153 Apr
	30½ 31¼	31 31¾	30¼ 31¾	30 30	29½ 30	1,800	Johnson & Johnson	12½	25¾ May 19	34½ July 28	--- ---	--- ---
	*109 110	*109¼ 110	*109¼ 110	*109 110	110 110	10	4% 2nd prefered ser A	100	107 May 15	112 Jan 11	109 May	115½ Feb
	*125 ---	*125 149	*125 149	*125 149	*125 149	---	Joliet & Chicago RR stamped	100	--- -----	--- -----	140 Mar	150 Feb
	32½ 33⅝	32½ 33¾	32¾ 33¼	32¾ 33	32 33	9,700	Jones & Laughlin Steel	No par	27⅞ May 17	39 Feb 8	31⅝ Nov	53⅞ Feb
	*96½ 98	*96½ 98	98 98	*97 98⅛	*97 99	100	5% pref series A	100	x93 Jun 3	101⅞ Feb 18	99 Sep	108 May
	37¼ 38½	38 38⅜	37⅝ 38¼	37½ 37⅞	36½ 37⅜	4,200	Joy Mfg Co	1	25½ Jan 3	38½ Aug 1	18⅛ Oct	34 Apr
							K					
	*15¼ 16	*15¼ 16½	*15¼ 16½	*15¼ 16½	15¼ 15¼	100	Kalamazoo Stove & Furn	10	14 Jun 4	22¾ Feb 10	17⅞ Oct	36 May
	107¼ 107¼	107¼ 107¼	*106¾ 108	108 108	*107¼ 108	510	Kansas City Pwr & Lt Co— 3.8% preferred	100	105¾ Jun 26	108½ Mar 5	--- ---	--- ---
	22 22	22 22⅜	21 21¼	21½ 22	20½ 21⅝	2,800	Kansas City Southern	No par	16 May 17	28½ Feb 11	18¾ Oct	40¼ Jun
	*53 55	*52 53½	52 52	*50 54	52 52	500	4% non-cum preferred	100	47¼ May 19	58½ July 24	45 Sep	67 Jun
	16 16	16¼ 16¼	*16⅛ 16⅜	16 16⅛	16 16⅛	900	Kayser (Julius) & Co	5	13¾ May 19	17¾ Feb 13	15 Dec	26⅛ Feb
	*24⅛ 24¾	24¼ 24¼	*24⅛ 25	*23½ 25	23½ 23½	200	Kelsey Hayes Wh'l conv cl A	1	20⅜ May 17	26½ Feb 8	19½ Sep	34½ Jan
	19¼ 19¼	18½ 19¼	18¾ 19	*18¾ 19	18½ 18¾	2,000	Class B	1	13¾ Jan 2	20 Feb 7	11⅞ Nov	30 Jan
	45⅝ 46¼	45½ 46	45 45½	44¾ 45	44 44¾	8,700	Kennecott Copper	No par	41¼ May 17	52½ Jan 2	41 Sep	60¼ Apr
	*44¼ 44¾	*44 44⅞	*43½ 44½	*43½ 44½	*43¾ 44½	---	Keystone Steel & Wire Co	No par	39 Apr 15	49¼ Feb 13	32⅞ Jan	55 May
	24⅞ 25	24⅞ 25¼	24⅛ 25	24⅜ 24⅞	24⅛ 24¼	4,200	Kimberly-Clark Corp	No par	22¼ Jan 16	27¾ Feb 13	21¼ Nov	30¾ Aug
	109 109	109 109	108½ 109½	110 111	110¾ 110¾	310	4% conv. 2nd preferred	100	104½ May 19	116¾ Feb 13	108½ Dec	108½ Dec
	*15¾ 16½	*15¾ 16½	*15¾ 16¼	*15¾ 16¼	15¾ 15¾	200	Kinney (G R) Co	1	11¾ May 20	20 Feb 7	15⅝ Feb	29 Jun
	*78 79	79 79	*77¾ 79	*77¾ 79	79 79	50	$5 prior preferred	No par	65½ Jun 17	85 Jan 6	82 Dec	100 Aug
	32½ 32¾	32½ 32½	32⅛ 32½	32⅜ 33¼	33½ 34¼	5,200	Koppers Co Inc	10	25 May 19	34⅜ July 24	26¼ Oct	46 Jun
	101½ 101½	101½ 102½	101½ 102¼	101½ 101½	*101½ 102½	140	Cum pfd 4% series	100	95½ July 14	102½ Aug 5	96 Dec	101 Sep
	37⅝ 37⅞	38 38	38 38	*38 38½	38¼ 38½	2,600	Kresge (S S) Co	10	34 Jan 16	39½ July 11	33 Nov	45½ May
	*51⅝ 52⅛	52⅛ 52⅞	*50½ 51¼	50¾ 50¾	51¼ 51¼	600	Kress (S H) & Co	No par	45 Jun 3	59 Feb 4	43 Sep	62½ May
	49⅝ 50¼	49¾ 50¼	x49¼ 49¾	49½ 49½	49½ 49¾	200	Kroger Co (The)	No par	40¼ Apr 29	51½ July 15	43¼ Oct	65½ May

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							L					
STOCK EXCHANGE CLOSED	5¼ 5⅜	5⅜ 5½	5½ 5⅝	5⅜ 5⅜	5¼ 5¼	7,500	Laclede Gas Light Co	4	4⅝ May 19	7 Feb 3	5⅝ Sep	9⅜ Jan
	11¼ 11¼	11½ 11½	*11½ 12½	11¼ 11½	*11¼ 12¼	500	La Consolid 6% pfd	75 Pesos Mex	10¾ July 30	14 Jan 9	11⅞ Dec	14½ Oct
	28¼ 29	28 28½	27⅝ 28	27½ 27¾	27 28	5,000	Lambert Co (The)	No par	27 Aug 8	44 Jan 31	38 Sep	68 May
	12 12	12 12¼	12⅜ 12⅜	12¼ 12¼	12½ 12½	800	Lane Bryant	No par	10 May 20	14⅞ Feb 8	13½ Nov	20¾ Sep
	*53 54½	*53 55	*53 55	54 54	*53¼ 54½	10	4½% preferred	50	49½ Jun 19	56 Feb 8	49 Sep	82 Apr
	*41¼ 43	42¾ 42¾	*41¼ 42¾	41½ 41½	42 42¼	500	Lee Rubber & Tire	5	38 May 15	56¾ Feb 13	--- ---	--- ---
	25½ 25½	25⅞ 26	26¼ 26¼	*26¼ 26½	*26¼ 26¾	700	Lees (James) & Sons Co	3	21¼ May 19	30¼ Feb 4	--- ---	--- ---
	*97⅛ 99	99 99	*93½ 99	99 100	*99 100	100	3.85% cum preferred	100	97½ Jun 13	101 Apr 2	--- ---	--- ---
	10⅝ 10⅞	10¼ 10½	10¼ 10⅜	10¼ 10⅝	10¼ 10⅝	3,400	Lehigh Coal & Navigation Co	10	9½ May 20	12⅛ Feb 13	10½ Nov	17¼ Jan
	33½ 34	33½ 33½	33¼ 32½	33 33¼	33¼ 33¼	2,500	Lehigh Portland Cement	25	30½ Jun 10	44½ Jan 9	34¼ Sep	55¾ May
	5⅞ 5⅞	6¼ 6½	6⅛ 6¼	*6½ 6¾	5⅝ 5⅞	700	Lehigh Valley RR	50	4½ May 17	8⅞ Feb 7	6½ Sep	17¼ Jan
	2½ 2½	2½ 2⅝	2½ 2⅝	2⅜ 2½	2⅜ 2½	3,300	Lehigh Valley Coal	No par	1⅝ May 19	3¼ Feb 11	2½ Oct	5⅞ Jan
	*20½ 40	*21½ 40	*21½ 40	*21½ 40	*21½ 40	---	Non-cum preferred	50	--- -----	--- -----	49¾ Jan	64 Apr
	19⅞ 19⅞	*19 20	*19 20	19½ 19⅝	*19 19¾	400	$3 non-cum 1st pfd	No par	14½ May 19	25¾ Feb 13	18¼ Nov	38⅞ May
	*6½ 6¾	*6½ 6¾	6½ 6⅝	*5⅞ 6¼	6½ 6½	500	50c non-cum 2nd pfd	No par	5⅝ Jun 17	9⅝ Feb 11	6⅜ Oct	15¼ Apr
	47 47½	47 47⅜	46½ 47	46¼ 46½	46 46¼	3,600	Lehman Corp (The)	1	38⅛ May 19	50¾ Feb 10	41⅛ Oct	65⅞ Jun
	17 17	17 17	*16¾ 17	16¾ 17	16⅜ 16½	1,800	Lehn & Fink Prod Corp	5	14 Jun 3	24 Jan 6	21½ Oct	33 May
	20 20	19⅞ 20¾	*20 20½	20 20	20 20¼	1,000	Lerner Stores Corp	No par	17 May 17	25 Feb 8	21¾ Nov	44½ May
	54⅝ 55⅛	54 54½	54⅛ 54⅛	53⅝ 53⅞	53 53½	2,000	Libbey Owens Ford Glass	No par	46¾ May 21	59⅛ Feb 10	43 Nov	74½ Jan
	8⅝ 8⅞	8⅝ 8⅞	6⅝ 8⅞	8⅝ 8¾	8⅝ 8⅞	4,600	Libby McNeill & Libby	7	8 May 16	11 Apr 3	10 Oct	15⅛ Apr
	33 33	33¼ 33¼	*33 33½	33½ 33½	33⅛ 33⅛	400	Life Savers Corp	5	29¼ Mar 15	35 Apr 3	28⅞ Oct	37⅝ Jan
	88¼ 88¼	*85 88	87¼ 87¼	*86 87	x85 85	300	Liggett & Myers Tobacco	25	78 May 19	96¾ Jan 2	83 Sep	102 May
	*190 192	191 191	*189½ 191½	*190½ 191½	*190½ 191½	10	Preferred	100	181 Apr 16	191 July 25	183 Dec	210½ Mar
	*41¼ 42½	*40¼ 41½	41½ 42½	*40⅜ 42½	*40¼ 42½	300	Lily Tulip Cup Corp	No par	33¼ May 27	43¾ July 17	37¼ Dec	65¾ Apr
	51¼ 52¼	52 52½	51¾ 51⅞	52½ 52½	51 53	3,000	Lima Locomotive Wks	No par	40 May 19	62¾ Feb 17	44 Nov	88 Jan
	*51½ 52⅞	56¾ 57¼	56½ 56½	*56¼ 56½	55½ 56	800	Link Belt Co	No par	47 Apr 14	60½ July 14	43 Oct	66 Feb
	25¾ 26	26 26¼	26 26	26 26⅜	25¼ 26	2,800	Lion Oil Co new	No par	25¼ Aug 8	28¼ July 24	--- ---	--- ---
	22¼ 22¾	22½ 22½	22 22	22 22⅜	22 22	1,000	Liquid Carbonic Corp	No par	19½ May 17	30½ Jan 9	23½ Nov	43¼ Jan
	*100⅜ 101½	*100 101½	*101 101½	*101 101½	*101 101½	---	3½% preferred	100	99⅞ Jun 9	109¼ Feb 4	99 Dec	120 Aug
	11¼ 12	11¾ 11⅞	11¼ 11⅞	11⅞ 12⅜	12 12¼	7,300	Lockheed Aircraft Corp	1	10⅝ May 17	20 Feb 20	18⅝ Dec	45¼ Jan
	21⅝ 22	21¼ 21⅞	20⅞ 21½	19⅞ 21⅛	19 20	52,000	Loews Inc	No par	19 Aug 8	27 Feb 13	25¼ Nov	41 Apr
	68 69¼	68¼ 69	67 68	67 67¾	66¼ 66¼	1,900	Lone Star Cement Corp	No par	58⅛ May 19	79¾ Feb 5	64 Jan	94 May
	20 20½	20 20⅛	20½ 20½	20⅛ 20⅛	20 20⅛	1,700	Long Bell Lumber A	No par	12¼ May 19	22½ Feb 8	17½ Oct	35 Jun
	18⅞ 19½	18¾ 18⅞	18½ 18¾	18½ 18⅝	18¼ 18⅝	3,500	Lorillard (P) Co	10	17⅝ Apr 16	21½ Jan 3	x20 Nov	31¾ Jan
	167 167	167½ 167½	167 167	*165 167½	166 166¼	250	7% preferred	100	165½ Jun 26	172 Jan 29	166 Dec	197 Aug
	25 25	*24½ 25	*24⅞ 25	24½ 24½	24½ 24½	400	Louisville Gas & El A	No par	24½ Aug 7	29⅛ Jan 31	24¾ Sep	32⅜ Jan
	43 46	46 46¾	45¾ 46¼	45¾ 45¾	45 45½	1,300	Louisville & Nashville	50	40 May 14	53 Feb 7	45⅜ Oct	72¼ Feb

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
23½ 24	24 24¼	23⅜ 23¾	23¼ 23¾	23 23⅜	2,300	Lowenstein (M) & Sons Inc 1	17½ May 19	27⅝ July 24	20½ Nov	43¾ May
*100½ 101	101 101	101 101	101 101	101 101	70	4½% cum pfd series A 100	97 Jan 31	101 July 29	97 Dec	108 July
17¼ 17⅜	18 18	18 18	17¾ 18	17½ 17½	900	Lukens Steel Co 10	13¾ May 17	20 Mar 6	14 Sep	30¾ Jan
						M				
STOCK EXCHANGE CLOSED	*38¼ 39½	39½ 39½	*38½ 39½	*38¾ 39½	*38¾ 39½	100	MacAndrews & Forbes 10	34 Mar 12	39½ Aug 5	32 Sep	42⅝ May
	*147 151	*147 151	*148 151	*148 151	*148 151	---	6% preferred 100	140 Jan 13	152 Apr 21	140 Dec	160 Jun
	51½ 52	52½ 52½	52 53	51⅝ 51⅝	51⅝ 51⅞	1,100	Mack Trucks Inc No par	41¾ May 19	56⅝ Feb 8	38½ Oct	76¾ Jan
	34⅛ 34¼	34⅛ 34⅛	34 34½	34 34	*33⅝ 34	2,100	Macy (R H) Co Inc No par	30⅛ May 19	41¾ Jan 7	37⅝ Nov	65 May
	108 108	*107⅝ 108⅞	*107⅝ 108⅞	*107⅝ 109⅞	*107⅝ 110	100	4¼% pfd series A 100	107½ Jun 20	111 Mar 28	106¾ Oct	111⅛ Apr
	*13⅜ 13⅞	*13⅜ 13⅞	*13⅜ 13⅞	*13⅜ 13⅞	*13⅜ 13⅞	---	Madison Square Garden No par	11¾ May 19	15¼ Feb 1	12½ Sep	x17½ Nov
	*18½ 19½	19¼ 19½	19¼ 19½	19½ 19½	19¼ 19½	1,100	Magma Copper 10	16¾ Apr 14	21¼ Mar 6	16¼ Sep	30½ May
	17¾ 18¼	18 18	17¼ 17⅝	*17 17½	17¼ 17¼	1,900	Magnavox Co (The) 1	12⅛ May 13	18¾ Aug 1	13¾ Dec	17¾ Sep
	*430 460	*430 460	*430 455	*430 455	*430 455	---	Mahoning Coal RR Co 50	455 Jun 17	455 Jun 17	520 Jun	526 Aug
	7⅝ 7⅝	7⅝ 7⅝	7¾ 8	7½ 7¾	7½ 7¾	3,900	Manati Sugar Co 1	6 May 17	12¼ Jan 2	8⅞ Oct	16¾ Apr
	12⅜ 12⅜	*12⅛ 12½	*12⅛ 12½	12⅜ 12⅜	*12 12½	300	Mandel Bros No par	9¾ May 19	14½ Feb 18	12½ Oct	26¼ Jan
	*25⅝ 28	*25 28	*25 26¾	*25 28	*25 28	---	Manhattan Shirt 5	24⅝ May 16	32¾ Feb 4	26 Nov	46½ May
	*4¼ 4⅝	*4¼ 4½	4⅜ 4⅜	*4¼ 4½	4½ 4½	700	Maracaibo Oil Exploration 1	3½ Jan 14	5⅛ Feb 10	3½ Sep	8 Jan
	*23¾ 24	24 24	23¼ 24	*23 23½	23 23⅛	3,700	Marathon Corp 6.25	19⅝ May 28	27⅞ Feb 17	--- ---	--- ---
	7⅛ 7¼	7⅛ 7¼	7⅛ 7⅛	7⅛ 7⅛	7⅛ 7⅛	6,000	Marine Midland Corp 5	6⅝ May 20	8½ Feb 1	7¼ Dec	11⅜ Feb
	11¼ 11½	11 11	11 11	11 11¼	11¼ 11⅜	290	Market St Ry 6% prior pfd 100	9 May 19	13⅞ Feb 4	11¼ Oct	20⅜ Jan
	28½ 28⅝	28½ 29	28½ 29	28⅛ 28¼	28⅛ 28¼	3,100	Marshall Field & Co No par	22⅛ May 19	34⅝ Feb 13	30⅝ Nov	57⅞ Apr
	*111 112	*111 112	111 111	*111 112	*111 112	40	4¼% preferred 100	109 Jan 20	111¾ July 9	x109 Sep	112½ Mar
	15⅛ 15½	15⅛ 15⅛	15½ 15½	15⅜ 15⅝	15⅜ 15½	2,800	Martin (Glenn L) Co 1	14 May 17	34 Jan 6	31 Sep	45½ Feb
	20⅝ 21¼	21 21½	x19⅜ 20½	19⅞ 20¼	19¾ 20	1,700	Martin-Parry Corp No par	14½ May 19	22½ July 25	12⅝ Oct	30⅝ Jun
	*55⅛ 55¾	55¾ 56¼	56 56	56 56	55½ 55½	1,400	Masonite Corp No par	39½ May 17	63½ Jan 2	48 Sep	75 Apr
	*18½ 19	18¾ 19	19 19	18¾ 19	18½ 18¾	1,500	Master Elec Co (new) 1	18¼ July 23	19⅝ July 17	--- ---	--- ---
	31 31	30⅜ 31⅝	30½ 31	30½ 31	30⅞ 30⅞	1,300	Mathieson Alkali Wks No par	24¼ May 27	33 Jan 10	24¾ Sep	38⅜ May
	*188 190	*188 190	190 190	*190 192	*190 192	10	7% preferred 100	185 Mar 12	190 Jan 23	195 Jan	204½ Nov
	46¾ 47	46¼ 45⅜	46¼ 46¼	46¼ 46¼	45¼ 46⅛	3,700	May Dept Stores 5	39⅛ May 19	49⅝ Feb 8	45½ Nov	70 May
	101½ 101½	101½ 101½	101½ 101½	101½ 101½	101½ 101½	960	$3.75 preferred No par	100 Jun 24	106 Feb 25	103 Dec	112½ May
	94 94	*93 94¾	*93 94¾	94 94	*94 95	30	$3.40 cum pfd No par	91 May 19	97⅛ Mar 11	93¼ Dec	97 Nov
	10¼ 10½	10¼ 10¼	10 10	10⅛ 10⅜	*93¾ 10¼	1,200	Maytag Co No par	7¼ May 19	12 Feb 8	9¼ Oct	17 Jun
	*43 44½	44 44½	44 44	45½ 45½	45½ 45½	1,400	$3 preferred No par	42 Jun 6	50 Jan 4	45⅛ Sep	55 May
	*110 110½	110 110	*110 110½	110½ 110½	110½ 110½	30	$6 1st cum preferred No par	108½ Mar 20	113 Jan 4	111 Jun	118 Mar
	41¾ 42½	41¾ 41⅞	*41¼ 42½	41½ 41½	41 41⅛	400	McCall Corp *	35¼ May 19	48¾ Jan 23	42 Sep	71 Apr
	29 29	*28¼ 29	*28¼ 29	28½ 28½	28¼ 28⅜	600	McCrory Stores Corp 1	24 May 26	33½ Feb 21	25 Oct	43 May
	102½ 102½	*102 102½	*102 102½	102⅜ 102½	102½ 102½	50	3½% conv preferred 100	100 May 22	107¾ Feb 7	102¼ Dec	122 Apr
	43 43	42½ 43	43 43	43 43	42 42	1,100	McGraw Electric Co 1	35 Mar 14	44 July 15	30 Sep	46¼ May
	*26½ 27¾	*26½ 27¾	27¼ 27¼	26⅞ 26⅞	27 27	400	McGraw-Hill Pub Co No par	24 May 17	32 Feb 1	23½ Sep	48½ Apr
	54½ 54½	54⅛ 54½	53½ 53⅞	53 53	52½ 53	1,200	McIntyre Porcupine Mines 5	46½ May 9	56¾ Feb 8	44 Sep	69 Jan
	37 37	36½ 36½	36½ 36½	36⅛ 36⅛	36 36⅛	1,500	McKesson & Robbins Inc 18	30⅛ May 19	44 Jan 6	39¾ Nov	56½ Jun
	*103½ 108	*103¾ 108	*103½ 106	*103¾ 108	*104 108	---	$4 preferred No par	102 Jan 2	105½ Feb 20	102 Dec	108⅞ Mar
	*21 22	*21 22	*20½ 20½	20¾ 20¾	20½ 20¾	400	McLellan Stores Co 1	17⅝ May 20	25⅜ Feb 21	20 Nov	35⅞ Apr
	*26½ 27½	*26½ 28	*26½ 28	*26½ 28	26 26½	100	McQuay-Norris Mfg Co 10	25 May 16	31½ Feb 8	22 Oct	36 Jun
	20½ 20⅞	20⅞ 21	21 21½	21⅜ 21½	x21 21¼	3,800	Mead Corp No par	16⅛ May 19	23⅛ July 14	18⅜ Sep	30⅝ Apr
	*96 98	*96 98	*96 98	96 96	*94 97	10	4¼% preferred 100	88¾ Jun 23	105½ Feb 11	103 Sep	107½ Aug
	*45½ 47½	47 47	*47 48½	*46¾ 48¾	*47 48¾	100	4% 2nd preferred 50	44 Jun 5	50 Feb 5	43½ Oct	57¼ Aug
	23⅞ 24¼	24 24½	*24 24⅜	24 24	*23½ 24	1,400	Melville Shoe Corp 1	20 May 20	25½ Jan 7	20¼ Oct	26¾ Nov
	18⅛ 18⅛	18⅝ 18⅝	18½ 18⅝	18⅛ 18⅛	18⅛ 18¼	800	Mengel Co (The) 1	16 May 19	24⅝ Jan 6	18 Oct	35½ Jun
	*56½ 60½	*58½ 59½	*58½ 63	58½ 58½	*56⅛ 63	10	5% conv 1st preferred 50	55½ May 17	73 Feb 8	61 Nov	105⅛ Jun
	16¼ 16½	16⅝ 16⅞	16½ 16¾	*16¼ 17	16½ 16½	2,300	Mercantile Stores Co Ltd 3⅓	13⅛ May 20	19⅞ Jan 28	18¼ Dec	32⅝ July
	*42 42⅞	*42⅛ 42⅞	*42⅛ 42⅞	*42⅛ 42⅞	*42⅛ 42⅞	---	Merch & Min Trans Co No par	41 Mar 21	47½ Jan 3	36½ Sep	52½ Apr
	54½ 55	54½ 54¾	51 52½	50½ 50½	50½ 51½	2,300	Merck & Co Inc 1	43½ May 19	65¾ Jan 10	54 Sep	77 May
	100 100	*99½ 100	*99½ 101	*99½ 100⅞	*100 100½	100	$3.50 cum preferred No par	97½ Jan 3	103½ Mar 3	97 Dec	110¾ July
	44 44	43 43⅛	43 43	43 43	*42½ 43	500	Mesta Machine Co 5	35⅞ May 21	47½ Jan 30	39⅞ Oct	61½ Jun
	*109½ 110½	*109½ 110½	109½ 109½	*109½ 111	*109½ 111	20	Metropolitan Edison 3.90% pfd 100	105 Jan 6	111 July 28	104 Nov	113½ Apr
	15 15¼	15 15	14⅞ 15¼	*14⅞ 15	14½ 15	1,700	Miami Copper 5	12¾ May 19	18⅛ Mar 5	10⅛ Oct	18¾ Feb
	44 45	45 45⅝	44¼ 45⅛	44¼ 45	43¾ 44⅝	6,600	Mid-Continent Petroleum 10	33 Apr 30	45⅝ July 23	31½ Feb	45⅜ May
	36⅛ 36⅛	*35¼ 36⅛	35½ 35½	35 35	35 35	400	Midland Steel Products No par	29⅞ May 19	42⅛ Feb 4	32 Nov	62½ Jan
	140 140	140 140	*140 142	142 142	*141½ 145	80	8% cum 1st preferred 100	136½ Jun 18	156 Mar 6	140 Oct	173 July
	*12½ 13	*12½ 13	*12½ 13	13 13	*12½ 12⅞	100	Minneap & St Louis Ry No par	10⅝ May 19	14½ Jan 4	10¾ Nov	14⅞ Dec
	10 10½	*10⅛ 10½	*10 10¾	10 10	10 10	700	Minn St P & SS M A vtc No par	6¾ May 19	14⅜ Feb 24	9¾ Oct	26⅜ Mar
	56¾ 56¾	56 56	55⅞ 55⅞	55 55½	*54 55	800	Minn-Honeywell Regulator 3	47½ May 27	66½ Jan 7	45 Oct	68¼ Apr
	*109 110½	*109¼ 110½	*109½ 110½	110½ 110½	*110 110½	20	3.20% conv pfd series A 100	103½ May 29	114¾ Feb 25	105¼ Dec	119¾ July
	61 61	59 59¼	59 59	60 60	60 60	1,400	Minn Min & Mfg No par	51¼ Apr 16	66¼ July 16	40¼ Apr	60 Dec
	10⅛ 10⅝	10¼ 10⅜	10¼ 10½	10⅛ 10¼	10¼ 10⅜	3,600	Minn Moline Power Impl 1	7 May 19	12½ Feb 7	8½ Oct	18⅝ May
	115½ 115½	115 116	115½ 115½	115 115	*115 117	310	$6.50 preferred No par	104 Jan 13	116 July 20	100 Sep	129 Mar
	41¼ 41¼	41¼ 41⅜	40½ 41½	41 41	40¼ 41¼	2,400	Mission Corp 10	28¾ Mar 11	43¼ July 28	28 Sep	44 May
	5⅜ 5½	5¼ 5⅜	5⅜ 5½	5⅜ 5½	5 5¼	5,600	Mo-Kan-Texas RR No par	3⅜ May 19	8 Feb 3	5¼ Oct	17¾ Jan
	17½ 17¾	17¼ 18⅛	17¼ 17¾	17⅝ 17¾	16⅜ 17¼	6,100	7% preferred series A 100	11¾ May 19	25⅝ Feb 7	19 Oct	52 Jan
	37 38	36⅝ 37	36½ 36½	35 35	35 35½	1,700	Mohawk Carpet Mills 20	32¾ May 19	51½ Jan 2	42 Dec	70 Apr
	9⅜ 9¾	9⅝ 9⅝	9¾ 9¾	9¾ 9¾	9½ 9½	1,100	Mojud Hosiery Co Inc 1.25	8 May 19	13⅞ Feb 14	11¾ Dec	23⅝ July
	*27⅜ 29	*27⅜ 28½	*27½ 28½	*27½ 28¼	*27⅛ 28½	---	Monarch Mach Tool No par	26 Jun 6	32 Feb 17	28½ Dec	45 Apr
	60½ 61½	61 61½	x60½ 60⅞	60½ 60⅝	60½ 60⅝	4,600	Monsanto Chemical Co common 5	49⅛ May 17	63¾ Feb 3	43¼ Sep	64 Dec
	*120 121	120⅝ 120⅝	121 121¼	121 121	121¼ 121⅞	700	$3.25 preferred series A No par	110¼ May 16	128½ Feb 4	111½ Sep	135½ Jun
	60 61¾	60⅛ 61½	60¾ 61	60½ 61	60⅛ 60⅝	7,000	Montgomery Ward & Co No par	49 May 19	64⅝ Feb 8	57¼ Dec	104¼ May
	26½ 26¾	26½ 26¾	26⅜ 26⅞	27 27⅜	26¾ 26⅞	4,500	Moore-McCormack Lines Inc *	20⅜ Jan 3	28¼ July 25	20 Nov	30⅞ Apr
	*56 58	*55 57½	*55 58	*55 58	*55 58	---	$2.50 cum pfd 50	52¾ May 19	57½ Apr 5	50½ Sep	62 Jan
	25⅞ 25⅞	*25 25⅞	25⅞ 25⅞	*25 26½	*25 26¼	200	Morrell (John) & Co No par	24 May 16	26½ July 1	--- ---	--- ---
	12⅛ 12¼	12½ 12½	12 12⅜	12 12	11⅝ 12	2,000	Motorola Inc. 3	9½ May 19	13⅜ July 14	--- ---	--- ---
	*20¾ 21¼	21 21⅜	*20¾ 21⅜	*20¾ 21	20½ 20¾	800	Motor Products Corp No par	17 May 19	24¼ Feb 7	15⅞ Oct	34¼ Jan
	22½ 22½	*22 22⅜	22 22	22⅛ 22⅛	21¾ 22	600	Motor Wheel Corp 5	19¾ May 19	27¾ Feb 3	19 Oct	36 May
	19⅞ 20	20¼ 20¼	20¼ 20¼	20¼ 20½	20 20½	2,800	Mueller Brass Co 1	17¾ May 19	25 Mar 28	--- ---	--- ---
	20 20⅛	19¾ 20⅜	20 20	19¾ 20	19¾ 20	900	Mullins Mfg Co class B 1	14¾ May 19	21⅜ July 24	14¼ Sep	22¼ Jun
	105 105	*105 106	*105 106	*104 106	*105 106⅛	20	$7 preferred No par	103½ May 26	107½ Mar 14	102 Oct	109½ Feb
	*11¾ 12	11¾ 11¾	11½ 11½	*11½ 11¾	11½ 11¾	700	Munsingwear Inc 5	10 May 29	15½ Feb 10	13¼ Sep	27½ Aug
	38 38	38 38½	37⅜ 37⅜	38 38	38⅞ 38⅞	1,200	Murphy Co (G C) com 1	35 Apr 14	40⅝ Feb 10	32¾ Oct	49 May
	*110 110½	*110 110½	110½ 110½	110½ 110½	*110 110½	60	4¾% preferred 100	108 Mar 26	112 Jan 29	108½ Jun	114¼ Jan
	12¼ 12½	12⅛ 13	13 13	*12½ 13	12⅜ 12⅝	1,800	Murray Corp of America 10	9⅞ May 17	15½ Feb 11	9¾ Oct	22 Jan
	*40 42½	*40 42½	*40 42½	*40 42½	*40 42	---	4% preferred 50	37¼ Jan 2	44¾ Feb 13	33½ Nov	55½ Feb
	51⅞ 51⅞	*51¾ 52	*51 52	*50¾ 51½	51 51	200	Myers (F E) & Bros No par	50½ Jun 10	56 Jan 29	50 Dec	70 Jun

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
							N				
STOCK EXCHANGE CLOSED	16⅞ 17½	16⅞ 17⅜	17 17¼	17⅛ 17⅜	16¾ 17⅜	9,900	Nash-Kelvinator Corp 5	14 May 19	19⅝ Feb 7	13 Oct	25⅜ Jan
	21¾ 22¾	*22 22¾	*22 22¾	21⅝ 22	*21¾ 22	90	Nashville Chatt & St Louis 100	19 May 24	29¾ Feb 13	23 Oct	52½ Jan
	27 27½	27½ 27½	27¾ 27¾	27½ 27½	*26⅛ 26¾	900	National Acme Co 1	21 May 19	30 Jan 6	27 Sep	41¾ May
	11¾ 12	*11⅜ 11⅞	11⅝ 11⅞	11½ 11½	11⅜ 11½	2,000	National Airlines 1	11⅜ Jun 16	16½ Jan 6	14¾ Nov	34⅞ Jan
	11 11⅛	11 11½	x10⅞ 11¼	10⅞ 10⅞	10¾ 10¾	2,200	Nat Automotive Fibres Inc 1	9⅛ May 19	14 Feb 7	10 Sep	20⅞ May
	*11⅞ 12¼	12⅛ 12¾	12¾ 12¾	*12 13	*12 12¾	600	National Aviation Corp 5	10½ May 19	31¾ July 18	13⅛ Dec	28¾ Jan
	*30⅛ 31⅛	*30⅛ 31⅛	*30 31	*29 30	29 29	100	National Battery Co 4	24 Jan 13	32¾ July 28	20¾ Oct	34⅝ Apr
	31¾ 32	32 32¼	31¾ 32¼	31¾ 32⅛	31½ 31⅞	10,300	National Biscuit Co common 10	27 Jan 13	34¼ Feb 15	25⅛ Oct	37⅜ May
	*185⅛ 190	*185½ 187	*185 187	*185 187	*185 187	---	7% preferred 100	181 Mar 26	187 Jun 27	180 Nov	205¼ Apr
	23⅜ 23¾	*23⅛ 23¾	23½ 23½	23½ 23½	23¼ 23½	800	Nat Bond & Share Corp No par	21½ Jun 10	26½ Feb 13	22½ Oct	32¾ Apr
	10¼ 10⅜	*10⅜ 10⅝	10⅛ 10¼	10⅛ 10⅛	10 10¼	1,500	National Can Corp 10	8¼ May 19	13¾ Feb 7	9½ Nov	21¾ Feb
	39⅝ 40	39⅝ 39⅞	39½ 39¾	39¼ 39⅜	39½ 39½	2,900	Nat Cash Register No par	33 May 19	41⅞ Apr 2	31 Nov	45½ Jan
	9⅜ 9¾	9⅝ 9⅝	9½ 9¾	9¼ 9⅝	9⅜ 9½	2,700	Nat City Lines Inc 1	8¾ Jun 16	14⅛ Jan 7	13 Oct	24⅜ Aug
	13¼ 13¾	13⅛ 13¾	13¾ 14¼	14¼ 14¾	14¼ 14¾	37,600	National Container (new) 1	13¼ Aug 4	14⅞ Aug 8	--- ---	--- ---
	14½ 14¾	14½ 14½	14⅝ 14⅞	14½ 14⅝	14⅜ 14⅝	5,300	National Cylinder Gas Co 1	13¼ May 16	17⅜ Feb 21	15 Oct	23 Aug
	33 33½	32½ 33½	32 32½	32¼ 32⅞	31⅝ 32½	5,800	Nat Dairy Products No par	27⅛ May 19	38 Jan 3	30 Sep	45¼ Apr
	*17½ 17⅞	17⅞ 17⅞	17⅞ 17¾	16½ 17½	16¾ 17	1,200	National Dept Stores 5	14⅜ May 19	20½ Jan 6	15⅝ Nov	34½ Jun
	20⅝ 21⅛	20⅝ 20⅞	20⅜ 20¾	20⅜ 20⅝	20⅛ 20⅝	14,700	National Distillers Products No par	17⅝ May 19	22¾ Mar 28	19⅞ Nov	32⅜ Aug
	41½ 41½	*39½ 41½	*39 42	*39 42	*39 41	200	Nat Enam & Stamping No par	30½ May 26	42 Feb 19	31¾ Nov	67¾ Jan
	18¾ 19⅜	18⅞ 19½	18½ 19	18⅝ 19	18¾ 18⅞	4,200	National Gypsum Co 1	14⅝ May 19	25½ Jan 2	16⅝ Oct	33¼ Jun
	*104 105½	104½ 104½	105 105	*105 106	106 106	110	$4.50 conv preferred No par	103 Mar 27	107 Feb 15	102⅛ Oct	108½ Jan
	33¾ 34¼	33¾ 34¼	33 33½	32¼ 33	32½ 32¾	4,900	National Lead Co 10	25¾ May 20	35⅛ Jan 9	27 Sep	40⅝ Apr
	*186 187	186 186	186 186	186 186	186 187½	320	7% preferred A 100	183½ Jan 6	190 July 9	178 Dec	207 July
	152 152	151 151	*151 152	152 152	*151 154	30	6% preferred B 100	150 Mar 20	167 Jan 28	x149 Oct	173 Apr
	7⅞ 7⅞	8 8	7¾ 7⅞	*7⅞ 8	8 8	1,800	National Linen Service Corp 1	6¾ Jan 16	8⅞ Apr 7	6½ Nov	10⅞ Aug
	19¾ 19¾	19¾ 19¾	19⅛ 19⅛	19 19¼	18⅜ 19	1,900	Nat Mall & St'l Cast Co No par	16¾ May 20	28 Jan 31	20¼ Oct	41⅝ Feb
	1⅛ 1⅛	1⅛ 1⅛	1⅛ 1⅛	1⅛ 1⅛	1⅛ 1⅛	8,600	National Power & Lt ex-dist No par	1⅛ May 20	1¾ Jan 2	1¼ Aug	2½ Sep
	*82½ 83	83 83½	82½ 82½	81½ 82	82¼ 82¾	900	National Steel Corp 25	74¾ May 26	91½ Feb 8	75 Sep	101½ July
	*23¼ 24	*23¼ 24	23¾ 23¾	23½ 23½	*23½ 24	300	National Sugar Ref Co No par	21⅛ May 17	28½ Jan 10	25¼ Dec	38 Apr
	19¼ 20⅛	19⅜ 20	18⅞ 19¾	19 19⅝	18⅞ 19⅜	17,700	National Supply (The) Pa 10	12¾ Jan 13	20¼ Aug 1	11⅞ Nov	25 Jan
	20⅛ 20¼	*19½ 20⅛	19½ 19½	19½ 19½	19⅝ 19⅝	900	$2 conv preferred 40	15½ May 17	20½ Aug 1	16¼ Dec	32 Jan
	*97 97¼	97 97¾	97¾ 98	*97¾ 98¼	*97¾ 98	250	4½% preferred 100	88 Mar 18	98 Aug 6	89 Nov	106¼ Mar
	26½ 26½	27 27	*26½ 27	27 27	26¾ 27	500	National Tea Co 10	20½ May 20	29½ Jan 24	21½ Oct	42½ May
	15¼ 15⅜	14¾ 14¾	14⅞ 14⅞	*14½ 14⅞	*14⅜ 14¾	500	Nat Vulcanized Fibre Co 1	13¼ May 19	17⅜ Feb 10	14⅜ Nov	24½ May
	13 13⅛	13⅛ 13⅛	13 13	12⅞ 13	13 13	2,100	Natomas Co No par	11⅛ Jan 3	13⅝ Jun 13	10⅛ Sep	15 Feb

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	21 21½	*21 21¼	21 21	20⅝ 20¾	20¼ 20¼	1,300	Nehi Corp	No par	18½ May 19	24½ Feb 17	18¾ Oct	32¾ Jan
	*16⅛ 16⅜	*16⅛ 16⅜	15⅞ 16⅛	*15¾ 16⅛	*15⅝ 16	300	Nelsner Bros Inc	1	13½ May 29	18⅞ Feb 10	16⅞ Dec	22 Sep
STOCK	*106 109	*106 109	*106 109	*106 109	*106 109	---	4¾% conv serial preferred	100	105 Feb 13	107 July 25	104 Dec	109⅞ Aug
EXCHANGE	*32⅜ 33½	*32⅝ 33	*32¾ 33½	32⅝ 32⅝	32 32	200	Newberry Co (J J) common	No par	31 Apr 29	38 Feb 13	25½ Nov	43¼ May
CLOSED	104 104	*103½ 104¼	*103½ 104¼	104¼ 104¼	*103½ 104¼	80	3¾% preferred	100	x102 July 14	106 Mar 11	103½ Nov	110½ May
	*106 108	106 106	*106 108	*106 108	106½ 106½	30	New Jersey Pr & Lt Co 4% pfd	100	104 Jun 27	108½ Jan 7	106 Dec	113 Oct
	41 41¾	41 41	41 41	41 41	40½ 40⅞	2,200	Newmont Mining Corp	10	35½ May 20	42¼ July 14	30⅝ Oct	50 Apr
	26½ 26½	26½ 26¾	26½ 26½	*26 26½	25½ 26	800	Newport Industries	1	24¼ May 21	32⅞ Feb 7	27 Sep	45 Jun
	*95 97	*95 97	*95 97	*95 97	96¾ 97	100	4¼% preferred	100	96 July 15	102 Feb 3	95¼ Oct	109⅛ Jun
	19½ 19⅞	19¾ 20	19¾ 20	19⅞ 20	20 20	2,800	Newport News Ship & Dry Dock	1	17⅜ Jun 9	21⅝ Feb 4	18½ Nov	34¾ Apr
	39 39¾	40 40	*39 40½	40 40	39¼ 40	1,100	New York Air Brake	No par	32⅛ May 19	46½ Feb 10	36½ Oct	69½ Jan
	14¾ 15⅛	14⅝ 15⅜	14⅝ 15	14¾ 14⅞	14¼ 14¾	22,500	New York Central	No par	12 May 17	22¾ Feb 3	13⅞ Oct	35¾ Jan
	*31½ 23¾	30 33	29½ 29½	30 30¾	29⅛ 29⅛	1,800	N Y Chic & St Louis Co	100	18⅞ May 19	37½ July 3	26 Sep	61¼ May
	108 109½	109½ 109½	112 114	113 114½	112½ 113½	2,000	6% preferred series A	100	80 May 19	115⅜ July 3	79 Sep	135 Jun
	*13⅞ 14½	13⅞ 13⅞	13¼ 13¾	13⅝ 13¾	*13⅜ 13⅞	800	N Y City Omnibus Corp	No par	11⅛ May 19	20½ Feb 4	16¼ Dec	37¼ Feb
	*20 26	*20 26	*21 26¼	*21 26	*21 25	---	New York Dock	No par	19 Apr 19	26 Aug 1	21½ Oct	41¾ May
	*59 60	*59 60	*56 60	*56 60	*56 60	---	$5 non-cum preferred	No par	53 May 23	62⅞ Jan 3	53¼ Oct	76 May
	*232 255	*232 255	*240 255	*230 255	*230 255	---	N Y & Harlem RR Co	50	250 May 20	290 Feb 20	275 Jun	325 Feb
	102½ 102½	102¼ 102½	103 103	102¼ 102¼	103¼ 103½	150	N Y Power & Light 3.90% pfd	100	102¼ Aug 5	107 Mar 1	102 Dec	113¼ Mar
	12¼ 12¼	11¼ 11⅞	12 12	11¾ 11¾	11⅜ 11⅝	1,300	N Y Shipbldg Corp part stk	1	10½ May 21	13¾ Feb 8	11½ Nov	28¾ Feb
							N Y State Elec & Gas Corp—					
	98¾ 98¾	99 99	99 99¼	99 99	99 99	300	$3.75 cum preferred	100	96⅜ July 9	99¼ Aug 6	-- ---	--- ---
	46⅝ 46⅞	46½ 46½	46⅝ 46⅝	45⅝ 46½	*45¼ 46⅜	800	Noblitt-Sparks Industries	5	32½ May 19	47⅞ July 28	31¼ Oct	53 Jan
	40 40	40 40	*40 41½	*40 41½	39½ 40	600	Nopco Chemical Co	4	39½ Aug 8	53¼ Jan 16	41¼ Sep	72½ May
	239 239½	238½ 240	237½ 238½	238 239½	239 240	520	Norfolk & Western Ry	100	217½ May 21	252½ Mar 5	223 Nov	288½ Apr
	*120 123	*121 123	*121 123	*121 123	*121 123	---	Adjust 4% non-cum pfd	100	118½ Feb 18	125 Mar 7	119 Dec	129 Aug
	25 25¼	25 25¼	24⅞ 25¼	24⅞ 25⅛	24⅞ 25	13,600	North American Co	10	23⅜ Jun 16	33⅞ Jan 7	23½ Oct	39¾ Apr
	7¾ 7⅞	7⅝ 7⅞	7⅝ 8	7⅞ 8	7⅞ 7⅞	2,600	North American Aviation	1	6⅝ May 16	10¾ Feb 17	9¼ Dec	16⅝ Feb
	*93 96	93½ 93½	93½ 93¾	93½ 93½	*92½ 95	100	Northern Central Ry Co	50	93½ Aug 5	115½ Jan 11	111 Jan	117 May
	56 56	*56 56½	56 56	56½ 56½	*56½ 57¼	500	Northern Natural Gas Co	20	52⅛ Jun 25	58 July 10	-- ---	--- ---
	19½ 20¼	19⅜ 20¼	19½ 19⅞	19½ 19⅞	19 19½	12,500	Northern Pacific Ry	100	13½ May 19	22⅞ Feb 7	16⅜ Oct	36 Jan
							Northern States Power Co (Minn)					
	101½ 102	*101½ 102	101½ 101½	100½ 101	*100 100½	80	Cum pfd $3.60 series	No par	99 Jan 2	102½ Feb 17	96¾ Dec	104½ Nov
	12¼ 12½	12⅛ 12⅜	12⅛ 12¼	12⅛ 12¼	12⅛ 12⅛	2,900	Northwest Airlines Inc	10	12 July 30	22¼ Apr 2	18⅝ Nov	56½ Jan
	21⅝ 22	21½ 21¾	21 21¼	21 21¼	20¾ 21	3,700	4.6% cum. preferred	25	20¾ Aug 8	24½ May 22	-- ---	--- ---
	*38¾ 39	38¼ 39	*38 39	38⅞ 39	38 38¼	190	Northwestern Telegraph	50	33 Jun 12	45½ Jan 2	44 Oct	55¼ Jan
	*7⅜ 8	*7⅜ 8	*7⅜ 8	*7½ 8	*7⅜ 8	---	Norwalk Tire & Rubber	No par	6⅝ May 16	13⅜ Feb 11	9 Nov	19¾ May
	*13½ 14	*13½ 14	*13½ 14	13½ 13½	13⅜ 13½	400	Norwich Pharmacal Co	2.50	13⅜ Apr 14	x18½ Feb 6	16⅜ Dec	25 May
							O					
	36½ 37	37 37	*36¾ 37⅜	*36¾ 37⅜	37 37¼	300	Ohio Edison Co	8	31⅛ Apr 15	38 Jan 8	30¾ Sep	37½ Nov
	*109½ 110	*109½ 110	*109½ 110	*109½ 110	*109½ 110	---	4.40% preferred	100	108¼ Jun 18	111¾ Feb 18	108⅝ Jun	112 Jan
	26 26½	26 26	25¾ 26⅛	25⅞ 26⅜	25½ 26	5,500	Ohio Oil Co	No par	21 Apr 14	27⅜ July 14	19⅝ Feb	29⅝ July
	*20½ 21½	21¼ 21¼	*21 21½	21 21	21⅜ 21⅜	300	Oklahoma Gas & Elec 4% pfd	20	19⅜ Jun 9	22 July 23	21 Sep	22¾ Jun
	20 20⅛	20½ 20⅞	20¾ 20⅞	20¾ 20⅞	20 20⅝	3,600	Oliver Corp	No par	17¾ May 17	25⅝ Feb 8	18½ Nov	36 Jun
	105 105¼	105⅛ 105¼	*105 105½	105¼ 105½	*105 105½	570	4½% convertible preferred	100	97 Jun 11	107 Feb 17	99¼ Oct	x119½ Jan
	*9½ 9⅜	9¼ 9¼	9⅛ 9⅜	9¼ 9⅜	9¼ 9⅜	1,000	Omnibus Corp (The)	6	7½ May 7	13⅜ Feb 4	10¼ Nov	17⅞ Jan
	108½ 108½	108 108	108 108¼	108¼ 108½	108½ 109½	150	8% conv preferred A	100	86 May 7	118 Feb 6	x113 Sep	120 Feb
	*21½ 22¼	21½ 21½	*20⅛ 21½	*20⅛ 21⅛	*20⅛ 21⅛	100	Oppenheim Collins	10	19½ July 3	28½ Feb 18	25 Dec	51½ May
	28 28	28 28¼	28⅛ 28½	*28 28¼	28 28⅛	2,700	Otis Elevator com	No par	24 May 19	33⅝ Feb 18	26 Oct	39½ Feb
	*157½ 161	*157½ 161	*157½ 161	*157½ 161	*157½ 161	---	6% preferred	100	154 May 12	163½ Jan 18	158 Sep	180½ May
	*21 23	*21½ 23½	*21½ 23	*21¾ 23	22¼ 22¼	100	Outboard Marine & Mfg	2.50	19½ May 15	28¼ Feb 8	19⅞ Dec	35 Jun
	*85 85½	85 87	*85½ 86	*85½ 86	*85½ 86	80	Outlet Co	No par	85 Aug 5	93 Jan 4	86¾ Oct	111½ May
	79 79	79 79½	78½ 78½	78½ 78½	75½ 77½	1,400	Owens-Illinois Glass Co	12.50	70½ July 1	80 July 25	69½ Nov	100 Apr
							P					
	13 13¼	12⅞ 13⅛	*12½ 13	*12½ 13	*12½ 13	900	Pacific Amer Fisheries Inc	5	10 May 28	13⅞ July 14	10½ Oct	19⅝ Jan
	*14 14½	*13½ 14½	*13½ 14½	*13½ 14½	*13½ 14½	---	Pacific Coast Co	10	9¾ May 19	19 Feb 1	12⅞ Dec	25½ July
	*69 70	*69 72	69 69	*67 70	*67 69	20	1st preferred non-cum	No par	50 Jan 16	73 Feb 8	49 Nov	86½ Mar
	*35½ 37	36 36⅛	35 36	*36 37	36 36¼	200	2nd preferred non-cum	No par	24 Jan 3	38½ Mar 26	24 Dec	48 Mar
	41⅛ 41⅜	41 41⅝	40¾ 41	40½ 41	40½ 40⅞	4,400	Pacific Gas & Electric	25	34⅝ Jun 3	43¼ Jan 18	36⅛ Oct	47¾ Jun
	58⅛ 58⅜	58½ 58½	*58 58½	58 58	*57 58½	300	Pacific Lighting Corp	No par	54 Apr 10	62½ Jan 11	54½ Sep	67½ Jun
	35½ 36	35¼ 35¼	35¼ 35¼	34⅞ 35	34 34¾	2,400	Pacific Mills	No par	25⅝ May 19	39½ Feb 19	28½ Oct	48 Apr
	105 105	105 105	104½ 104½	104½ 104½	103¾ 104	190	Pacific Telep & Teleg	100	95 Jun 6	129½ Jan 2	122¾ Oct	160¼ Jun
	*161 163½	*161 163½	163½ 163½	*162¾ 163	*162¾ 163	10	6% preferred	100	152 Jun 6	168 Feb 8	164 Dec	181½ July
	4⅞ 4⅞	4⅝ 4⅞	4⅝ 4⅝	4⅞ 5	4¾ 4¾	2,800	Pacific Tin Consol'd Corp	1	3½ May 16	7 Feb 13	5 Oct	11⅛ Feb
	39¾ 39¾	*39 39½	39½ 40½	39⅝ 40	38½ 39¼	1,400	Pacific Western Oil Corp	10	21¾ Jan 10	41¼ July 28	18¼ Nov	34⅝ Apr
	5 5¼	4⅞ 5⅛	5 5	5 5	5 5	125,500	Packard Motor Car	No par	4⅞ Aug 5	6¾ Feb 13	5⅝ Oct	12⅝ Feb
	10⅝ 11⅜	10⅜ 11	10½ 10⅞	10⅜ 10¾	10⅜ 10¾	13,100	Pan American Airways Corp	2½	9¼ May 19	14⅞ Feb 21	11½ Dec	27 Jan
	*15½ 16½	*16 16½	*15½ 16½	*15½ 16½	*15½ 16½	---	Pan-Amer Petrol & Transp	5	13 May 13	18 July 18	13 Oct	20¾ Apr
	49 49¾	48½ 49	*48½ 49	48¾ 49	48⅜ 48⅜	1,100	Panhandle East Pipe Line	No par	40¼ Jan 13	50 Feb 18	37¾ Jan	56½ Apr
	*106 108	*107 109	*107 109	107 107	*107 109	20	4% preferred	100	104¼ July 15	109 Mar 24	100 Dec	111 Apr
	7 7⅛	7 7⅛	6¾ 6⅞	6¾ 6⅞	6⅝ 6¾	6,200	Panhandle Prod & Ref	1	5½ Jan 13	9⅛ Feb 7	4¾ Dec	14¼ Jan
	67 68	*68 70	*68 70	*66 70	*66 70	200	Paraffine Cos Inc	No par	58½ Jun 10	79½ Feb 15	56 Sep	90⅛ Apr
	*105 108	*105 108	*105 108	*105 108	*105 108	---	4% conv preferred	100	108 May 27	109 July 8	105½ Oct	110 May
	26¼ 26⅞	25¾ 26½	24⅝ 25¾	24⅛ 24¾	22¾ 24¼	78,500	Paramount Pictures Inc	1	22¾ May 19	32¾ Jan 2	27¾ Oct	39⅝ July
	39½ 39½	39¼ 39¼	38¾ 38¾	39 39	39½ 39½	600	Park & Tilford Inc	1	37½ May 17	53½ Jan 4	52 Nov	82 Apr
	2¾ 2⅞	2¾ 2⅞	2¾ 2¾	2⅝ 2¾	2⅜ 2⅝	1,400	Park Utah Consolidated Mines	1	2¼ May 17	4¼ Jan 6	3½ Sep	7⅜ Jan
	38¾ 39¼	39¼ 40	39⅝ 39¾	39½ 40	39¾ 39¾	1,900	Parke Davis & Co	No par	34⅛ May 7	43 Jan 9	35½ Jan	48¼ May
	*29 30	*29 30	29¾ 29¾	*29½ 30	29½ 29½	200	Parker Rust Proof Co	2.50	28¼ May 20	34½ Feb 21	26 Oct	35⅞ Aug
	8⅛ 8⅜	*8¼ 8½	8⅜ 8⅜	8⅛ 8¼	8 8	1,600	Parmelee Transportation	No par	7⅝ May 9	14½ Feb 11	12 Oct	22⅞ Jun
	*10⅞ 11⅜	10⅞ 10¾	10½ 10½	10⅜ 10⅝	*10⅛ 10½	400	Patino Mines & Enterprises	5	8⅞ May 19	15⅛ Mar 31	11⅛ Dec	24⅛ Jan
	35¾ 35¾	*35 35¾	35 35	35 35	*34½ 35¾	300	Penick & Ford	No par	33 July 2	38 Apr 7	-- ---	--- ---
	46 47	45¾ 46	45¾ 46⅜	45⅞ 46	45⅞ 46½	3,500	Penney (J C) Co	No par	38¾ May 27	48⅜ Feb 11	40½ Nov	57¾ Jun
	6⅞ 7	6⅞ 6⅞	6⅞ 7	6¾ 7	6¾ 6¾	3,900	Penn-Central Airlines Corp	1	6¼ July 1	15½ Jan 4	12⅝ Dec	45¾ Jan
	9 9⅛	*9 9¼	*9 9¼	9 9	*8¾ 9	300	Penn Coal & Coke Corp	10	7 Apr 15	10¾ Feb 19	6¼ Oct	16⅜ Feb
	20 20⅜	19½ 19⅝	*19 19¾	*19 20	*18¾ 19¾	600	Penn-Dixie Cement Co	7	13½ May 19	24⅜ Feb 27	17¼ Sep	30¾ Jan
	*29⅝ 32	*29⅝ 32	*29⅝ 32	31¾ 31¾	29⅝ 29⅝	200	Penn Glass Sand Corp	No par	29½ Jan 18	36 Apr 16	28½ Feb	37¾ Aug
	*108½ 112	108½ 108½	*108 111	*108 111	*108 111	10	5% preferred	100	107½ May 20	117 Jan 29	110 Jan	115½ July
	19⅞ 20	19⅞ 20	19¾ 20	19⅞ 20	19⅞ 20⅛	8,500	Penn Power & Light Co	No par	18¼ May 17	22 Jan 6	20⅛ Sep	27½ Jan
	19½ 20	19⅝ 20	19½ 19¾	19½ 19⅞	19 19½	15,400	Pennsylvania RR	50	17⅞ May 19	26⅞ Feb 3	25 Sep	47½ Feb
	45¾ 46	45½ 45½	45⅝ 45⅝	45 45	45⅜ 45⅜	1,000	Pennsylvania Salt Mfg Co	10	38 May 13	51¾ Jan 6	37½ Nov	51½ Dec
	1⅜ 1⅛	--- ---	--- ---	--- ---	--- ---	5,800	Rights		31 July 17	1 3/32 July 16	-- ---	--- ---
	*52 54¾	*52½ 55	*52½ 54	*52¼ 54	*52½ 54¾	---	Peoples Drug Stores Inc	5	47 May 19	55 Jan 21	43 Jan	68 May
	*95⅞ 97½	95⅞ 96	96 96	*95½ 96½	95½ 95½	500	Peoples G L & Coke (Chic)	100	81¼ Jun 5	101½ Feb 13	86¼ Nov	115 Apr
	*8⅛ 10¼	*03¼ 10½	*9⅛ 10½	*9⅛ 10¾	*9⅛ 11	---	Peoria & Eastern Ry Co	100	6 May 19	22 Feb 3	14 Oct	51¾ Jan
	31½ 32	31¼ 31⅞	31⅜ 32	31⅜ 32	30⅞ 31¾	19,000	Pepsi-Cola Co	33⅓	24¾ Jan 16	34⅛ July 25	21½ Sep	40½ Jan
	*26 28	*26½ 28	*25½ 27½	*25½ 27½	*25½ 27	---	Pet Milk Co	No par	23 May 13	34 Jan 4	28¼ Sep	43½ Mar
	*107 108½	107½ 107½	107½ 107½	*107 109	*107 109	20	4¼% 2nd preferred	100	105 Feb 5	108⅛ Jun 2	105⅜ Sep	109 Mar
	10⅛ 10¼	*10⅛ 10½	10¼ 10¼	10¼ 10¼	*10 10⅛	600	Petroleum Corp of America	5	8⅝ May 17	11⅜ July 25	8¾ Dec	14½ Apr

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	14⅞ 15	15⅛ 15¼	15¼ 15⅜	15⅜ 15½	15¾ 16	3,200	Pfeiffer Brewing Co	No par	13½ Jun 9	16 Aug 8	13 Apr	16¼ Feb
	45 45¾	45½ 45⅝	45⅛ 45½	45 45½	44½ 45	2,100	Pfizer (Chas) & Co Inc	1	37 May 14	62½ Jan 2	35¼ Jan	80 May
	42⅛ 42½	42⅜ 42⅜	42⅛ 43	42⅛ 42⅞	42⅝ 43¼	7,300	Phelps-Dodge Corp	25	36¼ Apr 14	44⅛ July 28	29¾ Sep	x48 May
STOCK	57¾ 57¾	*57½ 58½	*57½ 58½	*57¾ 58½	57¾ 57¾	160	Philadelphia Co 6% preferred	50	53 Jun 2	59 Mar 20	51¼ Dec	76⅝ Jan
EXCHANGE	*107½ 110	108½ 109⅜	*106 108½	107 108	*106 108½	60	$6 preferred	No par	x98½ May 28	109⅜ Aug 5	107 Dec	117½ Jan
CLOSED	24 24½	24⅜ 24⅝	24½ 24⅞	24¾ 24⅞	24½ 24¾	5,700	Phila Electric Co com	No par	23⅛ Jun 6	27¼ Jan 2	24⅞ Sep	30¾ May
	*29¼ 29¼	*29¼ 29⅜	29¼ 29½	29½ 29½	29½ 29½	900	$1 preference com	No par	26¾ Jan 3	29½ Jan 21	27¼ Dec	34 July
	*119½ 121	*119½ 121	*119½ 121	*119¾ 121	119¾ 120	20	4.4% preferred	100	115⅞ May 16	120 July 24	116 Dec	122 May
	*108⅝ 109	109 109	109 109	*109 109¼	109¼ 109¼	620	3.8% preferred	100	105⅜ Feb 4	109¼ Aug 8	-- ---	--- ---
	14½ 15	14¾ 14⅞	14⅞ 15	14⅝ 14⅞	14⅝ 14⅞	4,200	Phila & Read Coal & Iron	1	10⅞ May 19	15⅞ July 24	11⅝ Oct	19⅛ Feb
	27 27¼	26¾ 27½	27¼ 27½	27⅜ 27¾	27 27⅜	2,200	Philco Corp	3	21 Jan 16	30¼ Feb 18	20⅛ Dec	47 Jan
	*94 95½	*94 95⅛	94 94⅞	95⅛ 95⅛	95 95⅛	140	3¾% pfd series A	100	89 May 23	98⅛ Mar 17	89 Dec	102 Sep
	31⅞ 33	31⅞ 32	31⅝ 31¾	31⅝ 32¼	32⅜ 32⅞	4,400	Philip Morris & Co. Ltd	5	26⅛ May 19	43¾ Jan 18	33⅛ Sep	71 Jan
	*104 105	105 105	105 105	*104½ 105	*104½ 105¼	1,500	4% preferred	100	102¼ July 15	109 Feb 25	104½ Dec	112 Jun
	*96½ 98	*96½ 98	*96½ 98	*96½ 98	*96½ 98	---	3.60% series preferred	100	97 Mar 29	101 Mar 8	96¾ Dec	106½ Aug
	*28 30½	*27½ 29½	*28½ 29½	*28½ 29½	*27½ 29	---	Phillips Jones Corp	No par	21 Apr 29	31½ July 17	20¾ Oct	36 Jan
	*91 93	*91 93	*91 93	*91 93	*91 93	---	5% cum preferred	100	81 Jan 17	93 July 25	84 Dec	89 Nov
	59¼ 60	59⅝ 60¾	x58½ 59¼	58¾ 59½	58¾ 59¼	4,300	Phillips Petroleum	No par	50½ Mar 15	63¾ July 14	49 Feb	73¼ Jan
	*13½ 14½	*13½ 15½	*13½ 15½	*13½ 15½	*13½ 14½	---	Phoenix Hosiery	5	12 Jun 10	18 Feb 1	16½ Dec	41 Jan
	36½ 36½	37 37	*36 36½	*35½ 36	35½ 36¼	500	Pillsbury Mills Inc	25	30½ Apr 28	38½ July 24	29⅞ Sep	36 Dec
	*107 108½	*107 108½	*107 108½	*107 108¾	*107 108¼	---	$4 preferred	No par	103½ Jan 2	108 Feb 19	102½ Sep	110 Feb
	*108 ---	*108 ---	*108 ---	*108 ---	*108 ---	---	Pitts C C & St Louis RR	100	-- ------	-- ------	123 Oct	136 May
	12⅛ 13½	13 13½	13¼ 13⅜	13⅞ 14¼	13¾ 14¼	12,800	Pitts Coke & Chemical Co	No par	10 May 16	14¼ Aug 7	7½ Sep	15⅞ Feb
	95 95	*94½ 95	*94½ 95	95 95	95 95	130	$5 conv preferred	No par	95 Aug 4	102 Mar 29	89¾ Dec	106 Feb
	26⅜ 26¾	26⅞ 27	26⅜ 26⅞	26¾ 26¾	26 26¼	3,100	Pitts Consolidation Coal Co	1	18¼ Jan 2	27⅜ Aug 1	17¼ Nov	26¼ May
	22 22	*21½ 22¼	*21⅜ 22	*21⅜ 22¼	22 22	300	Pittsburgh Forgings Co	1	17¼ May 19	26¾ Feb 10	x16½ Dec	30 Feb
	*160 168	*160 168	*160 168	*160 168	*160 168	---	Pitts Ft Wayne & Chic Ry	100	165 Aug 1	165 Aug 1	197 July	202 May
	*177 182	177 177	176 176	*176 178½	176 176	260	7% preferred	100	171 May 23	203 Jan 2	200 Nov	210 Mar

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	37¼ 37¾	37⅛ 37½	37 37½	36¾ 37	37 37½	3,900	Pitts Plate Glass Co	10	32¼ Apr 21	42⅞ Feb 1	30 Sep	48¾ Jan
	8¼ 8½	8⅛ 8⅜	8⅛ 8⅜	8⅛ 8¼	8 8	2,600	Pitts Screw & Bolt	No par	7 May 19	9⅝ Feb 14	7¼ Dec	14 Jan
	11⅝ 12½	12 12¼	11⅝ 12⅜	11⅝ 11⅝	*11½ 11⅝	2,000	Pittsburgh Steel Co	No par	8⅛ May 19	13⅜ July 25	9⅝ Oct	22½ Feb
STOCK EXCHANGE CLOSED	*125 136	*125 136	*125 136	*125 136	*125 136	---	7% preferred class B	100	114 Apr 22	130 Jun 12	103 Oct	141 Feb
	73 75¼	73¾ 74	74¼ 74¼	*74 75	74 75	470	5% preferred class A	100	59¼ May 17	78½ July 24	59 Nov	96½ Jun
	79⅛ 79⅛	78¾ 78¾	*78⅛ 79½	*78 79½	78 78¼	50	5½% 1st ser conv pr pfd	100	67 Jan 13	84¼ July 24	68½ Dec	92 May
	13⅜ 13⅜	*13⅛ 13⅞	13⅛ 13⅛	13¼ 13¼	12⅝ 12⅝	500	Pittsburgh & West Va	100	10½ May 19	17½ Feb 7	12⅝ Oct	34¾ Jan
	*160 175	*160 175	*160 175	*160 175	*160 175	---	Pitts Young & Ash pfd	100	171 May 15	200 Jan 23	200 Nov	200 Nov
	26 26½	26⅛ 27	26⅞ 26⅞	26¾ 26¾	26¼ 26¼	1,100	Pittston Co (The)	1	17¼ May 16	28¼ July 24	13 Oct	31⅜ Jun
	*11¾ 12½	11¾ 12	*11¼ 12¼	11¾ 11¾	*11½ 12	400	Plough Inc	5	10½ Jun 5	14¼ Jan 28	12¼ Nov	22 July
	24¾ 25⅛	24¾ 25⅛	*24½ 25	24¾ 24¾	25⅝ 25⅛	1,500	Plymouth Oil Co	5	21 Apr 19	26⅛ July 26	19 Oct	29¾ Aug
	23¾ 23⅞	23¾ 23¾	23¾ 23⅞	*23¼ 24	23¼ 23¼	600	Pond Creek Pocahontas	1	19¾ May 19	24¼ July 29	20¾ Sep	25 Oct
	14¼ 14¼	14¼ 14⅜	14¼ 14¼	14 14	13⅜ 13¾	1,400	Poor & Co class B	No par	11¾ May 17	18¾ Feb 3	14½ Oct	27¼ Feb
	11⅛ 11½	11¼ 11⅜	11⅛ 11¼	11 11⅛	10⅝ 10⅞	4,300	Pressed Steel Car Co Inc	1	9 May 17	16 Feb 13	11⅞ Nov	30 Feb
	*38½ 41	*38½ 40½	*38½ 40½	*38½ 40½	*38½ 40½	---	4½% preferred ser A	50	34 May 19	43 Feb 17	38 Dec	63½ Feb
	64⅜ 65	64¾ 65	66 67	66¼ 66¼	66¼ 66⅝	3,600	Procter & Gamble	No par	57 May 20	67¼ July 17	53 Oct	71⅜ Apr
	27¼ 28	27¼ 28½	27½ 27⅞	27⅜ 28¾	27 27⅞	9,400	Publicker Industries Inc	5	15¾ May 17	32¾ Jan 2	32 Nov	67 May
	*97⅛ 97⅜	96 97⅛	97 97	97¼ 97¼	*96¼ 97	180	$4.75 cum preferred	No par	93½ Jun 17	102½ Feb 13	98¾ Dec	105½ May
	37 37½	37 37¼	36⅞ 37	37⅛ 37⅜	37⅛ 37⅛	3,000	Public Service Co of Colorado	20	30½ May 19	38½ Jan 2	31 Sep	41 July
	22⅛ 22⅜	22¼ 22½	22½ 22⅞	22½ 22⅞	22⅛ 22¾	5,040	Pub Serv Corp of N J com	No par	21⅜ Jan 16	25½ Feb 21	17½ Oct	30⅞ Jun
	110¼ 110½	110½ 111	110 110½	110¼ 110½	110 110¼	1,210	$5 preferred	No par	103½ Apr 24	111 Aug 5	103 Sep	115¾ Jan
	117⅝ 118½	118½ 118¾	118¼ 118¾	118 118¾	117¾ 118¼	610	6% preferred	100	109½ May 14	120¼ July 17	108 Sep	126 Jan
	128 129	*127⅛ 128	128½ 128½	129 129	128¾ 129¼	260	7% preferred	100	117 May 28	129⅞ July 15	114¾ Aug	139⅝ May
	143¼ 143⅜	143¼ 143¼	*143½ 144½	144¼ 145	143½ 144	220	8% preferred	100	127 Jan 2	146½ July 9	119½ Jun	150 Jan
	112¼ 112¼	*111½ 112¼	*111½ 112¼	*111½ 112¼	*111½ 112½	30	Pub Ser El & Gas pfd $5	No par	110⅝ Jun 24	114½ Feb 8	112 Nov	117½ Feb
	56⅞ 57	56⅞ 57	56¾ 56¾	56⅜ 56⅝	56⅜ 56⅞	2,700	Pullman Inc	No par	51¼ May 19	61½ Feb	47½ Sep	69¾ Jan
	x26¼ 26½	26½ 27	26½ 26¾	26½ 26⅞	26 27	6,600	Pure Oil (The)	No par	21¼ May 19	28¾ July 25	19¾ Feb	28⅞ May
	*108 109	*108 109	109 109	*108 109	108¾ 108¾	200	5% conv preferred	100	106⅞ Jun 2	109¼ Jan 17	107 Oct	115½ Jun
	30½ 30½	30½ 30½	30⅝ 30⅝	31 31	30⅞ 30⅞	700	Purity Bakeries Corp	No par	25 May 19	36½ Feb	30 Sep	38⅝ Feb
							Q					
	23 23	*22⅝ 23	22⅞ 23	*22⅝ 23	*22⅝ 23	600	Quaker State Oil Ref Corp	10	20 Mar 14	23½ Jan 27	19½ Feb	25¾ Aug
							R					
	8¾ 9	8¾ 9⅛	8¾ 8⅞	8⅝ 8⅞	8½ 8⅝	22,700	Radio Corp of Amer	No par	7½ May 19	10¾ Feb 7	9 Nov	19 Jan
	*77½ 79⅜	78 78	*77 78	*77½ 78	*77½ 78	200	$3.50 conv 1st preferred	No par	70 Apr 15	80¾ Feb	76⅝ Dec	96½ Mar
	12⅞ 13⅛	12⅞ 12⅞	12¼ 12⅞	11¾ 12	12¼ 11⅞	16,900	Radio-Keith-Orpheum	1	10⅝ May 21	15¾ Jan 2	15⅛ Oct	28½ Apr
	*104½ 105	105 105	*104½ 105	105 105	*104½ 105	50	Ralston Purina Co 3¾% pfd	100	102 May 28	105½ Mar 12	100½ Dec	112½ Feb
	*32¼ 33¾	33 33¾	33½ 33½	33¼ 33¼	*33 33¾	500	Raybestos Manhattan	No par	28¾ May 19	41 Feb 10	32 Dec	49½ Feb
	25½ 25⅞	25¾ 26⅛	25¾ 26¼	26¼ 26½	25⅞ 26½	10,900	Rayonier Inc	1	17⅜ May 19	26½ Aug 7	17¼ Sep	33 May
	36½ 36½	36½ 36¾	36½ 36½	36½ 37	36½ 36¾	3,100	$2 preferred	25	35½ Jun 9	38½ Feb 14	32½ Nov	39 Apr
	20 20½	19⅞ 20¼	20 20	20 20	19⅝ 19¾	1,400	Reading Company	50	16½ May 17	22½ July 25	16¾ Sep	33⅝ Feb
	46¾ 46¾	*46¾ 47½	*46½ 47½	*46½ 47½	*46½ 47½	100	4% non-cum 1st preferred	50	41 Mar 3	48½ July 25	40 Sep	53½ Jun
	*37 39½	*37 38½	*37 38	*37 39	*37 38	---	4% non-cum 2nd preferred	50	34¼ May 22	39 July 14	36½ Oct	46½ Jan
	*13¼ 14¼	*13 14½	*13½ 15	*13½ 15	13¼ 13⅜	200	Real Silk Hosiery	5	9⅛ May 17	18⅞ Feb	15 Nov	31 Apr
	*98 102	101 101	101 101	*98 101	*98 101	30	Preferred	100	100¼ Apr 9	108½ Mar 4	99 Sep	112½ Feb
	13¾ 14	14 14	13⅝ 13¾	13½ 13⅝	13⅝ 14	1,500	Reeves Bros Inc	50c	11 May 16	16¼ Feb 11	12¾ Dec	16¾ Oct
	119½ 121	119 120	118½ 123½	123 123½	121 121	250	Reis (Robt) & Co 1st pfd	100	85 May 17	125 July 25	76½ Sep	125½ Jan
	*23½ 24½	*23½ 24½	*23½ 24½	*23½ 24½	*23½ 24½	---	Reliable Stores Corp	No par	20½ May 21	29½ Feb 13	26¼ Dec	45¼ Apr
	12¼ 12½	12 12	12½ 12½	12½ 12½	12½ 12½	700	Reliance Manufacturing Co	No par	11⅝ May 28	17⅜ Feb 8	14½ Nov	27¾ May
	*73 74¼	*73 74¼	*73 74¼	*73 74¼	*73 74¼	---	Conv pfd 3½% series	100	72 Jun 24	84¼ Feb 18	74 Dec	101 May
	34 34½	34½ 35	34½ 34¾	34½ 34⅝	34¼ 34¾	3,000	Remington-Rand	1	24¼ May 19	40⅜ Feb 8	32¼ Mar	50¼ Jun
	*99¾ 101	*99¾ 101	*99¾ 101	*99¾ 100	*99¾ 101	---	$4.50 preferred	25	100 May 9	102 Jan 2	100 Oct	105½ Apr
	30¾ 31	31¼ 31¼	31¼ 31¼	30¾ 30¾	30¾ 30¾	1,000	Reo Motors, Inc	1	24½ Jan 13	32½ July 28	20 Oct	34⅞ July
	5 5⅜	5¼ 5¼	5⅛ 5⅜	5¼ 5¾	5½ 5⅝	3,800	Republic Aviation Corp	1	4⅜ May 19	9⅞ Jan 7	7⅞ Nov	24⅞ Apr
	5⅛ 5⅛	5⅛ 5⅛	5⅛ 5⅛	5⅛ 5¼	5 5⅛	4,300	Republic Pictures	50c	5 May 17	8⅝ Feb 3	7 Dec	17⅛ Feb
	13⅛ 13⅛	13 13	13 13	12 12¾	11⅝ 11¾	900	$1 conv preferred	10	11 Jun 30	15⅝ Feb 4	13⅜ Oct	21¾ Feb
	26¼ 26¾	26¼ 26⅞	26⅛ 26½	26¼ 26½	25¾ 26½	18,900	Republic Steel Corp	No par	22½ May 19	30⅞ Feb 21	24⅞ Oct	40⅝ Feb
	113⅛ 113⅛	*111⅞ 113½	*112 113⅛	*112 113	*112 113	200	6% conv prior pfd ser A	100	110½ Jan 3	113¼ May 28	107½ Oct	118 Apr
	19⅞ 20½	19⅞ 20½	20 20	19¾ 20	19½ 19⅝	2,800	Revere Copper & Brass	No par	14 May 19	24¾ Feb 16	18 Sep	31¾ May
	*107 108½	*107 108½	*107 108½	*107 108½	*107 108½	---	5¼% preferred	100	103¼ May 28	110 Apr 7	97 Sep	110½ Jan
	8 8⅜	8⅛ 8¼	8⅛ 8⅛	8⅛ 8⅜	8¼ 8⅜	12,200	Rexall Drug Inc	2.50	7 May 13	11¾ Feb 8	9½ Oct	18⅞ May
	22 23	22 22¼	21½ 21⅞	21½ 21½	20¾ 21½	1,700	Reynolds Metals Co	No par	19¼ Jun 9	39 Jan 2	24½ Sep	45½ Jan
	*103½ 105	*103 104	104 104	104¾ 104¾	103½ 103½	80	5½% conv preferred	100	90 May 27	124 Jan 28	105¼ Sep	136 Jan
	*10⅝ 12	*11 12	*11 11⅞	11 11	*10¼ 12	100	Reynolds Spring	1	9 May 19	16¾ Feb 7	12⅝ Nov	28¼ Feb
	40½ 41¼	41¼ 41¾	41¼ 41⅝	41⅛ 41¼	41⅛ 41½	4,200	Reynolds (R J) Tob class B	10	36¼ Apr 14	44⅞ Feb 4	36¼ Sep	46⅞ Jun
	*49¼ 51	49½ 49½	50 50	50 50	*50 51	50	Common	10	45 May 29	50 Feb 3	43 Feb	50⅝ July
	103⅜ 103½	103⅜ 103⅜	*103 103½	103 103	*103⅛ 103½	500	Preferred 3.60% series	100	100¾ Jun 26	104 Feb 6	100 Nov	103¾ Feb
	*21½ 21¾	21½ 21⅞	21⅜ 21⅜	21⅜ 21½	21⅛ 21⅜	1,100	Rheem Mfg Co	1	19 Apr 14	25⅝ Feb 3	19 Dec	38 Jun
	16½ 16⅞	16⅞ 17⅛	16⅝ 17	16⅝ 16⅞	*16⅜ 16½	5,900	Richfield Oil Corp	No par	13¾ Jan 16	17⅛ Aug 5	12¾ Oct	20⅜ May
	28½ 28½	*27¾ 28¾	*27¾ 29	*27¾ 29	*28¼ 29	500	Ritter Company	No par	23½ May 16	31 Feb 3	25 Oct	44 Apr
	6⅜ 6½	6⅜ 6⅜	6⅜ 6⅜	*6⅜ 6⅝	6⅜ 6½	1,500	Roan Antelope Copper Mines		6⅜ Aug 4	10¼ Mar 31	6½ Oct	13¼ Feb
	21⅞ 21⅞	*21½ 22	*21½ 22	21⅝ 21⅝	21½ 21½	400	Royal Typewriter	1	20 May 19	24¾ Mar 31	17 Oct	30⅝ Jun
	56⅝ 57	56⅜ 56⅜	57 57	56⅜ 56⅜	55½ 56	800	Ruberoid Co (The)	No par	42½ May 19	60½ July 28	40½ Sep	65 May
	21 21	*20½ 21	20¾ 21	20⅝ 20⅝	*20½ 21	500	Ruppert, Jacob	5	18⅞ May 19	26¼ Feb 21	21¾ Oct	34½ Jan

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							S					
STOCK EXCHANGE CLOSED	44½ 44½	44 44	44¼ 44½	44 44¼	43½ 44¼	3,100	St Joseph Lead	10	40 Jun 9	55½ Jan 2	45 Sep	64 May
	8½ 9¼	8⅞ 10¼	9½ 10⅛	9⅝ 10	9¼ 10	56,200	St L-San F Ry Co com vtc	No par	5⅛ May 19	12⅛ Jan 2	11⅝ Dec	12¾ Dec
	26¾ 28	27⅞ 30⅞	30 31⅜	29¾ 32¼	31¾ 33	31,700	Pfd series A 5%	100	18 May 19	33 Aug 8	30½ Dec	33 Dec
	10 10¼	10⅛ 10¼	10⅛ 10⅜	10¼ 10½	10⅜ 10¾	12,200	St. Regis Paper Co	5	9⅛ Jun 17	11¾ July 17	--- ---	--- ---
	*96¾ 98	*96¾ 98	*96¾ 98	97¾ 97¾	*96¾ 97⅞	40	1st pfd 4.40% series A	100	93½ Jun 16	98½ July 24	--- ---	--- ---
	24¼ 24⅞	24½ 24⅞	24⅝ 24⅞	24¾ 24⅞	24¼ 24½	3,000	Safeway Stores	5	20⅛ May 19	26¼ July 17	22 Nov	34⅞ May
	*113⅛ 114	114 114	*113¼ 114½	*113¼ 114½	113½ 113⅝	50	5% preferred	100	x110⅞ Jun 17	114½ Mar 4	110¾ Sep	116 Mar
	8¼ 8¼	8¼ 8⅜	8 8⅜	8 8⅛	*8 8¼	2,200	Savage Arms Corp	5	7¼ May 19	11½ Feb 8	9¾ Nov	18 Jan
	28⅜ 29¼	28⅜ 29⅛	28½ 29⅛	28⅜ 28⅞	28¼ 29	10,700	Schenley Distillers Corp	1.75	23½ May 17	55¾ Jan 2	53 Nov	100 Aug
	46 46	45¾ 45¾	45⅝ 45⅝	45 45	45½ 45½	500	Scott Paper Co	No par	41½ Mar 14	49⅛ Jan 7	42 Oct	61 July
	*101¼ 102½	*101½ 103½	*101½ 103½	*101½ 103½	*101½ 103½	---	$3.40 cum pfd	No par	96½ May 1	101¼ July 30	100 Dec	110¾ Jun
	*100¾ 101½	101 101	*100½ 101	*100½ 101	*100½ 101	200	Scovill Mfg Co. 3.65% cum pfd	100	96¼ Jan 3	102¼ July 9	95¾ Dec	102¾ Nov
	*15½ 16	15¼ 15¾	*15⅜ 15⅝	15⅝ 15⅞	*15¾ 16	1,300	Scranton Elec Co (The)	5	14⅝ May 19	18⅛ Jan 20	--- ---	--- ---
	*96¼ 98	*96¼ 98	*96¼ 98	*96¼ 98	*96¼ 98	---	3.35% cum pfd	100	90 Jun 26	98½ Mar 3	--- ---	--- ---
	17⅜ 18¼	17¼ 17¾	17¼ 17⅝	17⅜ 17¾	16½ 17⅜	5,200	Seaboard Air Line vtc	No par	11¼ May 19	24⅝ Feb 13	17½ Sep	37¾ Jan
	49 49	49 49	47 47	48 48	47½ 47⅝	900	5% preferred series A	100	39¾ May 17	55 Feb 15	42 Sep	77¾ Feb
	31¼ 31⅞	31⅝ 31⅝	30¾ 31	*30¾ 31⅝	30⅛ 30¼	900	Seaboard Oil Co of Del	No par	23 Mar 8	33½ July 24	23 Oct	39½ Apr
	*6⅞ 7¼	*6⅞ 7¼	*6⅞ 7⅜	*6⅞ 7⅛	6⅞ 6⅞	100	Seagrave Corp	5	5½ May 17	10½ Feb	6¼ Nov	17¼ Feb
	39½ 39⅞	39⅛ 39½	x39⅛ 39½	38¾ 39½	38⅝ 39¼	13,800	Sears Roebuck & Co	No par	30⅛ May 19	40¾ July 14	35¼ Nov	49⅝ Apr
	12½ 13	12½ 12½	12¾ 12⅞	13 13⅛	13 13⅛	2,300	Seeger Refrigerator Co	5	11½ May 14	16⅛ Feb 8	10¼ Nov	23¾ May
	10 10¼	9⅞ 10⅛	*9¾ 10	9¾ 9⅞	8½ 9½	3,000	Seiberling Rubber Co	1	8½ Aug 8	16¼ Feb 11	13¼ Nov	22¾ July
	12 12⅛	12⅛ 12⅛	12 12	11¾ 11¾	11⅝ 11¾	2,200	Servel Inc common	1	10⅛ May 19	16⅞ Feb 3	12⅜ Oct	24⅝ Jan
	*107 108¼	108 108	*107½ 108	*107½ 108	*107½ 108	70	$4.50 preferred	No par	107 Mar 12	110 Jan 7	105 Dec	113¾ May
	25 25⅛	25 25⅛	*25 25¼	24¾ 25½	25½ 25¾	3,000	Shamrock Oil & Gas	1	20½ Apr 15	27¾ July 1	17⅛ Oct	32½ Apr
	31½ 32¼	32 33¼	32⅛ 32¾	32½ 32¾	32 32⅜	2,500	Sharon Steel Corp	No par	24¾ May 19	36 Feb 18	23¼ Oct	40⅝ Feb
	21¾ 22¼	21¾ 21¾	22¼ 22¼	*22 22¾	*21⅞ 22½	900	Sharpe & Dohme	No par	18 May 19	33¾ Jan 6	23 Jan	39¾ May
	78½ 78½	*78 81	*78 81	*78 81	*77 81	100	$3.50 conv pref ser A	No par	75 Jun 3	82 Feb 19	77 Jan	81½ May
	*17½ 18	*17⅝ 18	17¾ 17¾	17¼ 17⅝	*17 18	300	Shattuck (Frank G)	No par	16 May 16	21¾ Feb 18	17¼ Sep	28¾ Apr
	13⅛ 13½	*13 13⅞	*13½ 13¾	13¾ 13¾	*13⅝ 13¾	400	Sheaffer (W A) Pen Co	1	12 Jun 20	22 Feb 10	--- ---	--- ---
	31⅝ 32⅜	31¾ 32¼	31 31¾	30⅞ 21¼	30⅜ 31	6,200	Shell Union Oil	15	24¼ May 19	34 July 17	27¾ Feb	43¾ Jun
	8⅛ 8⅛	7¾ 7⅞	7⅝ 7¾	7⅝ 7⅞	7⅝ 7½	2,000	Sheraton Corp of America	1	6⅜ May 19	9½ Feb 17	8 Dec	17¼ July
	5½ 5½	5 5	5 5	*4¾ 5	4¾ 4¾	1,900	Silver King Coalition Mines	5	4 Apr 14	6¾ Feb 8	5⅝ Oct	14⅝ Feb
	37 37¾	36¾ 37½	37½ 37½	37¾ 37¾	37¼ 37¼	1,900	Simmons Co	No par	27½ May 19	41 Jan 7	33 Nov	56⅞ Jun
	43½ 44¾	45 45	*45 45½	45 45	44 44¾	400	Simonds Saw & Steel	No par	39 Apr 22	51 Feb 21	38¾ Jan	61 May
	16 16⅜	16 16⅜	16 16¼	16¼ 16½	16¼ 16⅝	22,400	Sinclair Oil Corp	No par	14 May 19	16⅞ July 28	15 Oct	20¾ Jan
	84 84	*83 85	83 83	83 83	80 80	700	Skelly Oil Co	15	65 Mar 15	86 July 28	54 Jan	65½ Jun
	*18 19	18½ 18½	*18 18½	*18¼ 18⅞	18 18	300	Sloss-Sheffield Steel & Iron	20	15 May 20	20⅞ Feb 13	14 Sep	27½ Feb
	51 51	51½ 51½	51⅞ 51⅞	*51 53	52 52	400	Smith (A O) Corp	10	38 May 20	60½ July 11	42 Oct	91 Jan
	*35⅞ 36¾	36½ 36¾	x35 35½	*34½ 35¼	33¾ 34⅝	1,200	Smith (A) & Sons Carpet Co	20	29½ May 19	39 Jan 23	35¾ Nov	65¼ May
	100¾ 100¾	101¼ 101¼	*101 102	*101 102	101½ 101½	320	3½% cum preferred	100	98 Apr 2	102½ Jun 30	99 Dec	109 July
	*25½ 26½	*25½ 26½	*25½ 26½	26½ 26½	*25¾ 26⅝	100	Smith & Corona Typewriter	No par	24¼ July 1	35½ Jan 6	29½ Sep	49 May
	16⅞ 17	16¾ 17	16¾ 17	16¾ 16⅞	16¾ 16⅞	32,300	Socony Vacuum Oil Co Inc	15	13¾ Mar 14	17 July 11	13¼ Oct	18¼ Jun
	4⅛ 4⅜	4¼ 4¼	4⅛ 4¼	4¼ 4¼	4¼ 4¼	2,300	South Am Gold & Platinum	1	3⅛ May 20	5¼ Feb 8	4⅜ Sep	8¾ May
	6 6⅛	6⅛ 6⅛	6 6⅛	6⅛ 6⅛	6⅛ 6⅛	1,700	South Carolina E & G Co	7.50	6 Aug 4	8⅝ Jan 9	7⅛ Dec	9 Nov
	51½ 51½	*50½ 52½	*50 52½	*50 52½	*49½ 51	100	5% preferred	50	51 July 15	54½ Apr 9	52¼ Dec	53 Nov
	16 16¼	16 16⅛	16⅛ 16½	16¼ 16¾	16½ 18	5,400	Southeastern Greyhound Lines	5	14⅞ May 28	22¾ Jan 7	20¾ Dec	22¾ Dec
	43½ 43⅝	43 43	43 43	44 44	44¼ 44½	800	South Porto Rico Sugar	No par	37¼ May 19	56 Jan 18	48½ Sep	59¾ Feb
	*170 174	*170 174	*171 174	174 174	176 176	50	8% preferred	100	154 May 19	176 Aug 8	167 Dec	193 May
	32¼ 32¼	32½ 32⅞	32⅝ 32⅞	32¼ 32½	32⅜ 32⅜	1,600	Southern California Edison	25	30⅜ Apr 25	34½ Jan 7	30 Sep	39⅞ July
	22¼ 22¾	22¾ 23¾	23¼ 23½	23½ 23½	22⅞ 23	2,000	Southern Natural Gas Co	7.50	22 July 29	28⅛ Feb 4	22½ Jan	33¾ May
	43 43⅞	42¾ 44¼	42⅝ 43½	42⅞ 43⅝	41½ 43⅛	15,000	Southern Pacific Co	No par	34½ Apr 19	47¼ Feb 8	38¼ Oct	70 Jun

For footnotes see page 23.

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NEW YORK STOCK RECORD

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	37¾ 38¾	38 38¾	37⅝ 38¼	37⅝ 38½	37 37¾	7,600	Southern Railway ---No par	28 May 19	50½ Jan 2	33 Sep	65 Jun
	68 68⅛	*67 69½	*67 69½	*67 69⅛	*67 69	200	5% non-cum preferred---100	57¾ May 19	77 Feb 8	64¼ Oct	90¾ Jun
	*77½ 81	*77½ 81	*77 81	*77 80	*77 80	---	Mobile & Ohio stk tr ctfs---100	74½ Jun 13	80 Apr 17	73 Oct	96 Feb
STOCK EXCHANGE CLOSED	18 18	18 18	18 18⅛	*17½ 18	18 18	900	Spalding (A G) & Bros Inc---1	15 May 17	20⅞ Feb 4	16⅜ Nov	30¾ Apr
	5¼ 5¼	*5¼ 5⅜	5¼ 5¼	*5⅛ 5¼	5 5⅛	800	Sparks Withington ---No par	4⅛ May 19	7⅜ Feb 8	5½ Oct	13⅞ Jan
	*9 10	*9¼ 10	9½ 9½	*8 9	*8 9	200	Spear & Co---1	6 May 19	14½ Jan 7	11¼ Nov	27 May
	*80½ 85	*80⅝ 85	*80⅝ 85	80¾ 80¾	*80⅝ 85	50	$5.50 preferred ---No par	76 Jun 27	93⅜ Jan 13	92 Sep	104 July
	27⅜ 27⅜	27⅜ 27⅝	26½ 27	27 27¼	26⅝ 26¾	3,100	Spencer Kellogg & Sons new---1	26½ July 30	31½ July 14	--- ---	--- ---
	19 19⅜	18¾ 19¼	18⅞ 18⅞	19 19¼	18¾ 19	3,900	Sperry Corp (The) ---1	16¾ May 19	23⅞ Feb 25	18⅞ Dec	40½ Jan
	11⅜ 11⅝	11⅜ 12	11½ 11¾	11⅝ 11⅝	11⅜ 11⅝	9,500	Spiegel Inc ---2	8 May 19	17¼ Feb 7	14½ Nov	39⅞ Apr
	79½ 80⅛	*79 80½	*79 80½	79¼ 79¼	*79 80½	40	Conv $4.50 preferred---No par	71½ May 20	90¼ Feb 4	84½ Sep	109¼ Apr
	16½ 16⅝	16 16¼	16¾ 16¾	16½ 17¼	16¾ 17¼	2,500	Square D Co---5	13¾ May 19	18⅝ Feb 5	15⅛ Sep	24⅝ Apr
	*33 34½	33 33	33¼ 33¼	*33 35	33 33	700	Squibb (E R) & Sons common---1	32 May 12	45½ Jan 2	33½ Feb	55 May
	*111½ 112¼	*112 112½	*112 112½	*112 112½	112 112⅛	60	$4 preferred ---No par	109½ Jan 16	112½ Feb 11	107½ Oct	116 Mar
	31 31⅞	31 31⅛	30¾ 31	30¾ 31	30¼ 30⅞	9,400	Standard Brands, Inc---No par	26½ Jun 3	37¼ Jan 6	34⅜ Nov	55 May
	*101 101½	101½ 101½	*101⅞ 101⅞	*101½ 101⅞	101½ 101½	500	$3.50 cum preferred ---No par	97¾ Jun 20	101⅞ Aug 6	98¼ Dec	99¼ Dec
	25⅝ 26	25⅜ 26½	25⅜ 26⅛	25½ 26	24½ 25⅞	15,100	Standard G & E Co $4 pref---No par	17½ May 16	36⅛ Jan 2	20⅝ Oct	60⅜ May
	97 97	*95 98	*94 97	94 94	*93½ 95½	200	$6 prior preferred ---No par	81 May 17	114¾ Feb 18	70 Oct	135½ Apr
	108 108	*106 108	106 106	105½ 105½	105½ 105½	400	$7 prior preferred ---No par	89 May 17	125 Feb 19	78 Oct	149½ Apr
	60½ 61	60¼ 60⅞	60½ 60¾	60⅜ 61½	60¼ 60⅞	9,500	Standard Oil of Calif---No par	50¾ Mar 11	63 July 24	42⅛ Feb	59⅝ Aug
	41½ 41⅞	41⅝ 42	41½ 41⅝	x40⅞ 41½	40⅞ 41⅛	11,900	Standard Oil of Indiana---25	37¼ May 19	44¼ July 21	37 Feb	49¾ May
	78¼ 79	77¾ 78¾	78⅛ 78⅜	78 79⅜	78¼ 79⅜	17,300	Standard Oil of New Jersey---25	63 Mar 17	80 July 24	61⅝ Nov	78¾ May
	30¾ 31	30⅞ 31¼	30⅞ 31⅜	31⅛ 31⅜	30¾ 31¼	8,600	Standard Oil of Ohio---10	23¾ Jan 3	31⅜ July 24	20⅜ Mar	30 July
	*103¾ 104¾	104 104	*104 105	*104 105	*104 105	100	3¾% preferred series A---100	101½ Jan. 6	105 Jan 29	100½ Dec	108½ Jan
	12⅞ 13⅛	12⅝ 13¼	12⅞ 13	12⅞ 13	12¾ 12⅞	3,600	Standard Steel Spring ---1	10⅞ May 19	17⅛ Feb 11	11 Oct	25 Feb
	43½ 44	43½ 44	*44 45	*44 45	*43½ 45	400	4% conv preferred ---50	41¼ Jun 3	49 Feb 7	37½ Nov	56 Jun
	*42 43½	*42½ 43½	*42½ 43	*42½ 43½	42½ 42½	300	Starrett Co (The) L S ---No par	37 May 17	43¾ July 24	37 Sep	53½ Jun
	14½ 14⅞	14½ 14½	*14½ 15	14⅞ 14⅞	14½ 14½	600	Sterchi Bros Stores Inc---1	12 May 20	18 Jan 2	16⅛ Oct	26¾ Aug
	39 39	38¾ 39	38½ 39½	39 39½	39½ 40	2,600	Sterling Drug Inc common---5	x35¾ May 13	49 Jan 2	41½ Jan	63 May
	*103½ 105	*103½ 103¾	103½ 103½	*103¼ 103¾	*103½ 103¾	100	3½% preferred ---100	102 Mar 14	104½ Mar 5	102¼ Oct	109½ Aug
	15¾ 15¾	15¾ 15¾	15⅝ 15⅝	15⅝ 15⅝	15⅛ 15⅝	1,700	Stewart-Warner Corp ---5	13½ May 17	19½ Feb 7	13⅛ Oct	26⅜ May
	18⅝ 18⅝	18¾ 18¾	18⅝ 18¾	18⅛ 18½	28 18⅛	1,500	Stokley-Van Camp Inc---1	14¾ May 19	24¼ Jan 4	20¼ Dec	39¾ May
	*20⅛ 20½	*20⅛ 20½	*20¼ 20½	20¼ 20½	*20¼ 20½	300	5% prior preferred ---20	19¼ Jun 3	21¾ Jan 3	21 Jan	23 Feb
	13⅛ 13⅛	13¼ 13¾	13¼ 13⅜	13 13¼	13⅛ 13⅛	1,000	Stone & Webster ---No par	10½ May 19	17 Feb 3	14⅝ Oct	23¾ Apr
	20½ 21⅛	20¾ 21⅜	20⅝ 21¼	20¾ 21	20¼ 21	15,700	Studebaker Corp (The) ---1	16 May 19	25⅛ Feb 11	18⅛ Oct	38½ July
	12 12	12 12	11⅞ 12	11⅞ 12¼	11⅜ 11⅜	2,200	Sun Chemical Corp ---1	10⅛ May 19	15⅝ Feb 3	12¼ Nov	24¼ May
	*105 106½	*105 106½	*105 106½	*105⅛ 106¾	*105⅛ 106¾	---	$4.50 series A preferred---No par	105 July 28	109½ Apr 17	103⅝ Sep	110 May
	55 55⅛	*54¼ 55	54¼ 54¼	*53⅜ 54¼	53⅜ 54	500	Sun Oil Co---No par	51 May 26	75½ Mar 24	61⅛ Sep	78½ Jun
	122¼ 123	*122¼ 124	*122¼ 124	*122¼ 124	*122¼ 124	40	Class A pfd (4½% cum)---100	118 Jan 10	123 July 10	117 Apr	124½ Aug
	11¼ 11½	11⅛ 11½	11⅛ 11⅜	11⅛ 11⅞	11½ 11⅞	37,500	Sunray Oil Corp ---1	7⅞ Jan 11	12⅛ July 28	7⅜ Oct	14 May
	39⅛ 39¼	39¾ 39¾	39¾ 39¾	*39¾ 40	39¼ 39¾	4,700	Sunshine Biscuits Inc---12.50	8⅝ May 19	13⅝ Mar 6	10⅜ Oct	24 Apr
	9¼ 9¾	9⅛ 9⅜	9⅜ 9½	9½ 9⅝	9⅜ 9⅜	8,700	Sunshine Mining Co---10c	17⅛ May 20	23¾ Feb 17	17¾ Oct	35¾ May
	18¾ 18¾	18¾ 19¼	18½ 19⅛	18⅝ 18⅝	18⅜ 18¾	2,400	Superheater Co (The) ---No par	101½ Jan 13	128 July 25	102 Oct	160 May
	122 123	*122 126	*122 126	*121½ 123½	118 121¼	500	Superior Oil of Calif---25	13 May 19	24¼ Feb 7	19½ Nov	23 Dec
	17¾ 18	17⅛ 18	*17⅛ 18	*17⅛ 18	*17¼ 18	500	Superior Steel Corp---50	36 May 19	47 Mar 5	38 Jan	55¼ Apr
	*40 41½	41¼ 41¼	*40¼ 42	*39½ 41½	*39½ 41	100	Sutherland Paper Co---10	14½ Jan 2	19 Apr 1	13⅛ Sep	21 Aug
	*17 17¾	*17¼ 18	17¼ 17¼	*16¾ 17¾	17 17½	300	Sweets Co of Amer (The)---4.16⅔	30⅝ Jun 9	37⅞ Jan 28	31 Sep	41½ Feb
	34 34½	33¾ 34⅛	33⅜ 34	33½ 34	33¼ 33⅞	3,000	Swift & Co---25	22¾ Jan 27	27¼ Jan 2	25¾ Nov	36¼ Jan
	24¼ 25⅝	24⅛ 24¼	24 24	24 24⅛	24 24⅛	2,700	Swift International Ltd---15	20⅝ May 19	28½ Feb 13	19¼ Nov	41 Feb
	23 23⅛	22⅞ 23	23 23⅛	22⅞ 22⅞	22⅝ 23⅝	1,100	Sylvania Elec Prod's Inc---No par	97½ Jun 25	104¼ Mar 11	101 Nov	109½ Aug
	*100 101	101 101	100¾ 101½	*101 102¼	*101 102¼	80	$4 preferred ---No par	5⅝ May 19	10½ Feb 7	7⅝ Nov	16⅞ Jan
	6⅞ 6⅞	6⅝ 6⅞	6⅝ 6¾	6½ 6¾	6¾ 6¾	1,700	Symington Gould Corp---1				
							T				
	*11 11½	*10¾ 11⅜	10¾ 10¾	*10¼ 11¼	*10¾ 11¼	100	Talcott Inc (James) ---9	10 May 16	14 Feb 17	11¾ Jan	19¼ May
	5¼ 5¼	*5 5¾	*5 5½	5 5	5 5	300	Telautograph Corp ---5	3⅞ May 16	7⅝ Jan 9	6¼ Dec	13 Jan
	19¼ 19½	19 19½	19 19	19 19	19 19	2,800	Tennessee Corp ---5	13¼ May 20	20 July 28	14¾ Sep	25⅝ Jun
	66¾ 67⅛	66¾ 67⅛	66 66½	66⅛ 66⅛	63¼ 65	8,000	Texas Co (The) ---25	55⅝ Mar 14	68⅞ July 28	52 Feb	68¼ Aug
	16⅝ 16⅞	16⅞ 17	16¾ 16⅞	16¾ 17¼	16½ 17¼	18,900	Texas Gulf Producing ---1	10⅛ Jan 13	17⅝ July 28	9½ Mar	18 July
	54 55¼	55 55	55¼ 55¼	54⅝ 55	55⅜ 55⅜	2,000	Texas Gulf Sulphur---No par	46⅝ May 27	58 July 24	46½ Sep	60¾ Jun
	33⅝ 34¾	33⅝ 34	33¼ 34⅛	33⅛ 33⅞	33⅜ 33¾	2,900	Texas Pacific Coal & Oil---10	21⅝ Jan 13	35¾ July 18	21 Oct	32⅝ Jun
	24½ 24¾	24½ 24¾	24 25¼	24 24½	23⅞ 24½	5,100	Texas Pacific Land Trust ---1	15¾ Jan 16	28⅝ July 8	14½ Oct	26½ May
	46 47	47 47	46½ 46½	*46½ 48	46½ 46⅜	1,200	Texas & Pacific Ry Co---100	41 Jan 13	58¾ Feb 18	35 Sep	65 May
	16⅛ 16¼	16 16¼	15¾ 16⅛	*15⅞ 16	15¾ 16	1,700	Thatcher Glass Mfg Co---5	13⅜ May 19	21½ Feb 18	13¼ Sep	18 Sep
	54½ 55	*54½ 55½	*54½ 55½	*54½ 55½	55½ 55½	50	$2.40 conv pfd ---No par	52½ Jun 16	59½ Feb 13	47 Sep	61¼ July
	*15 16⅛	*15 16⅛	*15 15¾	*15 16	*15 16	---	The Fair ---No par	12 May 19	17¾ Feb 13	15 Sep	30¼ May
	11½ 11¾	11½ 11½	11½ 11⅝	11⅜ 11½	10⅝ 11⅜	2,700	Thermoid Co common---1	9⅝ May 19	13⅞ Feb 13	10 Sep	17⅞ Feb
	51¼ 53	51 51	51 51	51 51⅛	51 51	300	$2½ div conv preferred---50	49⅞ May 17	60¼ Feb 15	48 Oct	70 Feb
	9 9⅜	8½ 8½	8 8¼	8 8¼	8¼ 8¼	1,600	Third Avenue Transit Corp---No par	6¾ May 10	14⅞ Feb 5	9½ Oct	20½ Jun
	21 21⅛	21 21	21 21	21 21	21 21¼	1,900	Thomas Steel Co (The)---1	16¾ Jan 4	22⅞ July 25	16 Dec	18¼ Nov
	10½ 10½	10½ 10½	*10⅜ 10¾	*10⅜ 10⅞	*10⅜ 10⅞	1,700	Thompson (J R) ---25	10⅜ July 30	16¾ Feb 11	14¼ Oct	21½ May
	44½ 44⅝	44½ 45¼	45 45¼	45⅛ 45½	44¼ 44½	270	Thompson Products com---No par	38 May 19	59½ Jan 30	38¼ Oct	69¾ Jun
	102 102	102 102	101½ 101½	102 102	*101 102	---	4% preferred ---100	98 May 21	106 Mar 10	102 Oct	112¾ Jun
	4¾ 4⅝	*4½ 4⅝	4½ 4⅝	*4⅝ 4¾	4½ 4⅝	1,400	Thompson-Starrett Co---No par	3¾ May 17	7¼ Feb 3	5⅛ Oct	13⅞ Jan
	*27½ 29½	*27⅝ 29½	*27½ 28⅞	*27¼ 28	*27⅛ 28	---	$3.50 cum preferred ---No par	20 May 19	39½ Feu 1	32 Oct	68 Jan
	20⅞ 21⅛	20½ 20⅞	20½ 20⅞	x20⅜ 20⅞	20⅝ 20¾	7,700	Tide Water Associated Oil---10	18 May 19	22 July 25	17½ Nov	24⅛ Apr
	106½ 106⅝	*106½ 106⅝	106½ 106⅝	*106½ 106¾	106¾ 106¾	100	$3.75 preferred ---No par	102¼ Jan 2	108½ Feb 24	99½ Nov	112 Feb
	16⅞ 17¼	17 17¼	x17⅛ 17⅛	17⅛ 17⅜	17⅛ 17¼	3,200	Timken Detroit Axle---5	15⅜ May 19	21⅜ Feb 4	16⅛ Oct	26½ Jun
	46 47¾	46½ 47¾	46⅜ 47¾	46¾ 47	46¼ 46¼	3,000	Timken Roller Bearing ---No par	40½ May 13	51½ Feb 13	38¼ Oct	66¼ Jan
	12 12⅛	12 12¼	12 12⅛	12 12⅛	11⅜ 11⅞	5,400	‡Transamerica Corp---2	10½ May 17	15½ Jan 3	13⅛ Oct	21⅞ May
	15 15½	14¾ 15	14¾ 14⅞	14¾ 14⅞	14½ 14¾	1,900	Transcont'l & West Air Inc---5	13½ May 17	22⅞ Jan 6	18¾ Dec	71 Jan
	*15½ 17	*15½ 17	*14½ 17⅛	*15 17½	*15 17½	---	Transue & Williams St'l---No par	14 May 13	19⅞ Feb 3	14 Dec	33½ Feb
	6⅝ 6¾	6⅝ 6¾	6⅝ 6¾	6½ 6⅝	6½ 6⅝	5,100	Tri-Continental Corp ---1	5¼ May 19	7¾ Feb 7	5⅞ Oct	12⅝ Jan
	*109 110	109 109	*108¼ 110	*109 109¾	*109 109¾	20	$6 preferred ---No par	101 Jun 2	112½ Feb 20	105 Sep	114 Mar
	21 21	20¼ 21	21 21½	20¾ 20¾	20½ 20½	1,800	Truax-Traer Corp ---No par	15½ May 19	22½ July 24	16 Sep	22⅝ May
	29½ 30	29½ 29¾	28½ 29⅜	27⅜ 28¼	25⅝ 27½	26,400	20th Cen Fox Film Corp---No par	25⅝ Aug 8	38¾ Jan 6	37⅛ Oct	63⅞ May
	*37¼ 39⅛	*36½ 38⅛	*36½ 36½	35⅝ 36⅛	35 35½	1,600	$1.50 preferred ---No par	35 Aug 8	48 Jan 6	46⅛ Nov	79 May
	*103⅛ 104	*103⅛ 104	103⅛ 103⅛	*103½ 105⅞	*103½ 105⅞	100	$4.50 prior pfd ---No par	102 Jun 6	104 Jun 27	102½ Dec	106½ Jan
	7¾ 8⅛	8⅜ 8⅝	8⅜ 8⅜	8⅝ 9⅜	9 9	2,000	Twin City Rapid Transit---No par	7½ May 13	16 Feb 11	11⅝ Oct	24 Apr
	*38½ 40	39 39	*37½ 39	38¾ 38¾	*38¾ 39	70	5% conv prior pfd ---50	38½ May 19	51½ Feb 18	43¾ Dec	71¾ Apr
	13½ 13½	13½ 13½	*13 13⅝	*13 13¾	13 13	1,400	Twin Coach Co---1	9⅞ May 19	15⅞ Mar 5	11⅛ Nov	26½ Jan

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
							U				
	13⅝ 13⅝	13¾ 13⅞	*13⅝ 14	14 14	*13⅝ 14	900	Udylite Corp (The) ---1	12⅜ July 2	15½ July 23	--- ---	--- ---
	51¼ 51¼	51 51⅛	51 51½	*50¾ 51⅜	50 50¾	1,300	Underwood Corp ---No par	43½ May 19	58½ Feb 7	49 Sep	80¾ May
STOCK EXCHANGE CLOSED	*11¼ 12	*11¼ 12	*11¼ 11⅞	r11 r11	*10½ 11	100	Union Asbestos Ruber Co---5	9⅛ May 17	15¾ Jan 25	12 Nov	23⅝ Apr
	33 34	33⅛ 33⅞	33½ 33¾	33¼ 33½	32⅞ 33⅜	4,100	Union Bag & Paper ---No par	25½ May 19	35¼ July 28	23 Jan	39 May
	105¾ 106¼	106¼ 107½	106¾ 107½	106¼ 107	107 108	7,100	Union Carbide & Carb---No par	89¼ Jan 15	110¾ July 11	88 Sep	125 Apr
	*113⅞ 114¾	113⅞ 114¾	*113⅞ 114¾	114⅛ 114⅛	*113⅞ 114¾	120	Un El Co of Mo pfd $4.50 ser No par	x112¼ Jan 29	115 Mar 31	111 Jun	115½ Jan
	*104¼ 108	*104¼ 108	*104¼ 108	*104¼ 108	*104¼ 108	---	Preferred $3.70 series---No par	104¾ May 14	106 July 18	106 Feb	111 Oct
	*102 103¼	*102 103¼	*102 103¼	*102 102½	102 102	50	Preferred $3.50 series---No par	99⅛ Feb 14	104 Jun 6	96 Dec	107½ Jun
	23¾ 24⅛	23¾ 24	23¼ 23¾	23¾ 23¾	23⅜ 23⅝	4,500	Union Oil of California---25	20 Apr 14	24¾ July 28	20¾ Nov	29 May
	*141⅞ 143½	143¼ 144¼	142 142	143½ 143⅝	142 143	1,400	Union Pacific RR Co---100	120 Apr 15	147 July 28	110 Oct	168½ Feb
	108½ 108½	108⅝ 108⅝	*108 109⅝	*108 109⅞	*108½ 109⅝	100	4% non-cum preferred---100	105 Jan 3	111 Feb 26	102½ Oct	120¼ Mar
	34¼ 34¼	34 34	*34 35	34 34	33¾ 33¾	400	Union Tank Car---No par	30 May 21	38¾ Feb 10	32 Sep	42¼ Jan
	19⅛ 19½	19 19¼	19 19⅜	19⅛ 19½	18½ 19¼	7,500	United Aircraft Corp ---5	16⅞ May 19	21⅛ Apr 5	16½ Nov	37⅝ Jan
	108 108	107 107⅛	107 107	107½ 107½	107¼ 108	7,000	5% conv preferred ---100	103½ Jan 15	109 Mar 27	101 Dec	119 Jan
	21⅜ 22¼	21½ 21¾	20⅜ 21⅝	20⅝ 20⅞	19¾ 20¾	14,000	United Air Lines Inc---10	19¾ Aug 8	28½ Apr 2	19½ Nov	54¼ Jan
	110½ 111¼	111 111	x111 111	*110⅝ 111	110½ 110⅝	2,600	4½% cum preferred---100	107¼ Mar 10	120⅞ Apr 1	--- ---	--- ---
	21 21¼	21¼ 21⅝	21 21⅞	*21½ 22	21½ 21½	1,200	United Biscuit Co---No par	19⅛ May 28	22¾ July 25	--- ---	--- ---
	31⅞ 32⅜	31¾ 31¾	*31⅝ 32	31⅝ 31⅞	31⅞ 31⅞	1,100	United Carbon Co---No par	28½ Jun 10	32⅞ July 25	--- ---	--- ---
	*29½ 30½	30½ 30½	*29⅝ 30½	*29⅝ 32	29½ 29½	200	United-Carr Fast Corp---No par	26¾ Jan 15	32 Feb 8	23¼ Oct	40 May
	5 5¼	5 5¼	5⅛ 5⅛	5 5⅛	4⅞ 5	14,100	United Cigar-Whelan Stores---30c	4¼ May 16	8¼ Feb 8	6⅝ Oct	17¼ Apr
	*62 63	62 62	*62 63	*62 63	*62 63	10	$3.50 conv. preferred---100	55½ Jun 10	83 Jan 10	78 Dec	89 Sep
	3¼ 3⅜	3⅛ 3¼	3 3¼	3 3⅛	3 3⅛	54,300	United Corp common ---1	2½ May 19	4⅛ Jan 31	3¼ Oct	7⅛ Jan
	47½ 47⅝	47 47½	47 47	46⅞ 47¼	47 47	2,100	$3 preference ---5	46⅞ Aug 7	53¼ Mar 27	44 Oct	56⅞ July
	*8 8¾	*8 8½	*8 8½	*8 8⅝	7¾ 8	200	United Dyewood Corp---1	6¼ May 28	10¼ Feb 10	8⅜ Dec	16¾ Aug
	*85 87½	87½ 87½	*86½ 89	*86½ 89	90 90	20	Preferred ---100	78½ May 22	95 Jan 2	71½ Mar	105½ Aug
	14⅛ 14⅜	14⅛ 14⅛	14⅛ 14¼	14 14⅛	14 14	1,700	United Electric Coal Cos---5	11¼ May 20	16 Feb 13	12¾ Nov	21⅜ Feb
	37¾ 37¾	*38 39	*38 39½	* 38 39	38 38	200	United Engineering & Fdy---5	33 May 17	43½ Jan 2	34¼ Dec	56 Jan
	55¾ 56¼	56 56⅜	55 55¾	54 54⅞	54⅛ 55½	7,300	United Fruit Co---No par	44⅞ Jan 14	59¾ July 25	41½ Oct	53⅝ Aug
	21⅞ 21⅞	21¾ 21⅞	21⅝ 21¾	21¾ 21¾	*21½ 21⅞	2,800	United Gas Improvement Co---13½	20½ Jun 9	24¼ Jan 6	18⅞ Oct	30⅝ Apr
	16⅛ 16½	16 16¾	15⅝ 16⅛	15¾ 16¼	15¾ 16	5,600	United Merch & Mfrs Inc com---1	12½ May 17	19¼ Feb 17	12¼ Oct	22 Aug
	*107 108	*107 108	*107½ 108	*107½ 108	*107½ 107⅞	---	5% preferred ---100	104½ Jun 17	110½ Apr 12	104½ Oct	110 Jan
	15 15⅛	15 15	14⅜ 14⅝	*14⅜ 14¾	14⅛ 14⅜	1,400	United Paperboard ---10	12 Jan 16	19¼ Feb 21	9⅜ Sep	15⅜ July
	19½ 19⅞	19⅜ 19⅝	19½ 19½	19⅝ 19⅝	19⅛ 19⅜	1,600	U S & Foreign Secur---No par	15⅝ May 19	21½ Feb 13	15½ Oct	32½ May
	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 107½	---	$4.50 preferred ---No par	102 May 28	106 Jan 28	101 Nov	109¾ July
	*17 17½	17 17	*17 17¼	*17 17¼	17¼ 17¼	200	U S Freight Co---No par	12¾ May 19	18¼ Feb 3	13 Nov	29½ Feb
	100 100	99 101	99 99½	98 99	98 98	1,600	U S Gypsum Co---20	86 May 19	107¾ Feb 11	93 Sep	132 May
	*187½ 190	*187¼ 190	*187¼ 190	*187¼ 190	*187¼ 190	---	7% preferred ---100	187 July 16	196½ Mar 29	187½ Dec	x205 Sep
	16¾ 16¾	*16⅞ 17½	16¾ 16⅞	16¾ 16¾	16⅞ 16⅞	900	U S Hoffman Mach Corp---5	16 May 17	33½ Jan 6	26 Feb	47¾ Apr
	*81 84	*81 84	*81 84	*81 84	*81 84	---	4¼% preferred ---100	80 Jun 30	94 Feb 15	90 Sep	98½ Aug

For footnotes see page 23.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	43 43½	42¼ 43¼	43¼ 43¾	44 44	44 44⅛	1,700	U S Industrial Chemicals	No par	x41 Jan 13	53¼ Feb 13	37½ Nov	62 May
	7⅛ 7½	7⅛ 7½	7⅛ 7¼	7⅜ 7½	7½ 7½	1,100	U S Leather Co	No par	5⅜ May 19	8½ July 24	6¾ Sep	13⅞ Jan
STOCK EXCHANGE CLOSED	*36½ 37½	37 37	37⅜ 37⅜	*36½ 37½	36½ 36½	300	Partic & conv cl A	No par	25⅜ Jan 3	39 July 24	25 Sep	44 Jan
	21 21⅝	21 21⅜	21 21¼	20⅞ 21⅜	20½ 21⅛	13,300	U S Lines Co	1	16¼ Jan 22	23¼ July 16	13⅜ Jan	25⅜ Aug
	9¾ 9¾	*9½ 10	*9½ 10	*9½ 10	*9½ 10	200	4½% preferred	10	9¼ Jan 7	10 Apr 10	9 Dec	11⅛ July
	41 41	41 42	42 42	41¾ 41¾	42 42	11,100	U S Pipe & Foundry	20	35 May 19	44⅞ Feb 5	35 Nov	60¼ May
	*56 58	*55 57⅞	*56 57⅞	55½ 55½	*55⅛ 56	100	U S Playing Card Co	10	49⅞ May 24	73 Feb 19	59 Sep	84 Apr
	30¾ 31	30½ 30½	30½ 30½	29⅞ 29⅞	30 31	1,700	U S Plywood Corp		23⅛ May 19	39 Jan 2	36⅜ Dec	39½ Dec
	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103¼		3¾% cum pfd series A	100	100 Jun 23	103½ July 24	100 Sep	106 Oct
	47 48¼	47 47½	46½ 47	46¾ 46¾	46 46¾	3,800	U S Rubber Co	10	40¾ Jun 5	60½ Feb 11	48¼ Nov	80 Apr
	*151 152½	152⅛ 152⅜	*151 153	*152 153	*152 153	100	8% non-cum 1st preferred	100	142⅛ Jun 16	165 Feb 11	144 Nov	187 Feb
	47½ 47¾	46½ 46½	*46¾ 47¾	46¾ 47	45¾ 46	1,000	U S Smelting Ref & Min	50	38½ May 17	51½ July 28	40¼ Oct	84½ Feb
	74 74	*73½ 74½	74 74	73¾ 73¾	*74 76	500	Preferred	50	68 May 19	81 Feb 28	x72 Sep	89 Feb
	72⅝ 73¾	72¾ 74⅛	x72⅛ 73	72⅜ 73	71⅝ 72¾	13,400	U S Steel Corp common	No par	61⅝ May 19	79⅜ Feb 8	65⅛ Oct	97⅜ Feb
	145 145½	146 146	146⅜ 146⅜	146½ 146½	146¾ 147	800	Preferred	100	140 May 19	150 Mar 27	142 Dec	166 Feb
	20 20	20⅛ 20⅛	20⅛ 20⅛	20 20	20 20⅛	700	U S Tobacco Co	No par	19½ Apr 29	23 Feb 19	20⅜ Nov	29¼ Jan
	*45 47	*45 47	47 47	*47 47⅜	47⅜ 47⅜	40	7% non-cum preferred	25	44¼ May 1	48¾ Feb 21	47 Nov	55⅛ Jun
	6½ 6½	6⅝ 6¾	6⅝ 7	6¾ 7	6¾ 7⅛	2,800	United Stockyards Corp	1	5 Jan 13	7⅜ Apr 1	4¾ Sep	9¾ Jan
	9⅜ 9⅝	9½ 9½	9¼ 9¼	9¼ 9¼	9⅛ 9⅛	800	United Stores $4.20 non-c 2d pfd	5	8 Jan 13	12¼ Feb 21	7½ Oct	20⅜ Apr
	*100 105	*100 104	*100 105	*100 104	*102 104	300	$6 conv preferred	No par	102 Jan 27	109½ Jun 18	100½ Nov	128 Jan
	8⅝ 8¾	8⅝ 8⅝	8½ 8½	8½ 8½	8⅜ 8⅜	1,700	United Wall Paper Inc	2	7¼ May 20	10¾ Jan 30	7 Sep	11¼ July
	45½ 46½	*45½ 46½	*45½ 46½	*45½ 46½	*45½ 46½		4% cum conv pfd	50	44 Jun 26	52 Feb 17	41 Sep	54 July
	*17 19½	*17½ 19½	*17½ 19½	*18 19	*17 18½		Universal-Cyclops Steel Corp	1	16 May 17	22 Feb 7	18⅝ Dec	27¼ Feb
	5⅝ 5⅞	5⅝ 5⅝	5⅝ 6	6¼ 7⅛	7⅛ 7⅝		Universal Laboratories Inc	1	4⅛ May 20	11¼ Feb 10	8 Dec	22 Apr
	92¾ 93	93 93⅛	*92¾ 94	93 93	92⅞ 93	5,900	Universal Leaf Tob	No par	79½ May 17	99 Jan 2	91 Nov	110½ Jan
	*177½ 180	*177½ 180	177½ 177½	*177½ 180	177½ 177½	220	8% preferred	100	165 May 20	192 Mar 7	187 May	200½ Apr
	21¼ 21⅝	21⅛ 21⅜	19⅝ 21	18½ 19⅝	18⅛ 19	30	Universal Pictures Co Inc	1	18⅛ Aug 8	29½ Feb 3	25 Nov	49⅞ Jan
	*83 84	*83 84	*83 84	83 83⅛	79 81½	10,700	4¼% preferred	100	79 May 16	91⅛ Feb 13	77¼ Dec	101 Apr
						130						

V

	*15½ 16¼	*15½ 16	16¼ 16¼	16½ 16½	*15¾ 16¼	300	Vanadium Corp of Am	No par	13¼ May 17	22 Feb 7	17⅝ Nov	39 Feb
	15⅝ 15⅝	*16 16¾	15½ 15½	15¼ 15¼	*15¼ 15½	500	Van Norman Co	2.50	14⅝ May 21	18⅞ Feb 15	15½ Oct	25¾ Apr
	32½ 32½	33 33	33 33½	*32½ 33½	32⅝ 32⅝	600	Van Raalte Co Inc	10	30½ May 17	41 Feb 13	35 Nov	58½ Apr
	14 14½	14⅛ 14¼	14 14	13¾ 14	13¾ 14⅛	4,400	Vertientes-Camaguey Sugar Co	6½	12¼ May 19	20¾ Jan 2	15½ Sep	26⅛ Jun
	31½ 31½	*30½ 32½	*30¾ 32½	*30¾ 32½	*30⅝ 32	100	Vick Chemical Co	2.50	31⅜ July 30	39 Feb 6	30 Oct	51½ Apr
	*85¼ 87	*85¼ 88	*85¼ 88	*85¼ 88	85¼ 85¼	20	Vicks Shreve & Pac Ry	100	85¼ Aug 8	94½ Feb 20	83½ Oct	113 May
	*85½ 90	*85½ 90	*85½ 90	*85½ 90	*85½ 90		5% non-cum preferred	100	89 Jun 30	94 Jan 13	91½ Nov	115 Feb
	*47 48½	47¼ 47½	46½ 46½	*46½ 46¾	46¾ 47	1,100	Victor Chemical Works	5	35½ May 19	49 Jan 7	36½ Sep	53 May
	*101 102	102 102	*101½ 103	*102 103	*102 103	110	3½% cum preferred	100	101 Jan 20	104⅞ May 14	100 Dec	108⅝ Aug
	7⅝ 8⅛	7⅝ 7¾	7½ 7½	*7¼ 7½	*7 7½	2,300	Va-Carolina Chemical	No par	5⅛ May 19	9¼ Mar 6	5⅜ Dec	12⅞ Jan
	93⅛ 93½	93½ 93½	93½ 93½	93 93	93 94	900	6% div partic prefered	100	69 May 19	94½ Aug 1	63½ Sep	99⅞ July
	*117½ 119	*118 119	*118 119	*118 119	118¾ 119	30	Va El & Pow $5 pref	100	x118 Mar 5	121 Feb 5	117½ Dec	123½ Apr
	*84 88	*84 88	*85 88	*85 88	*85 88		Va Iron Coal & Coke 5% pfd	100	86 May 19	97 Feb 24	80 Jan	105 Apr
	*38½ 40½	*39½ 41	39½ 39½	*38½ 40½	*38 40½	100	Virginian Ry Co	25	36¼ May 17	45 Feb 21	40 Dec	53 July
	*34¾ 35¼	35 35¼	34⅞ 35¼	35 35	34¾ 34⅞	1,700	6% preferred	25	33¼ July 2	40 Jan 17	37 Sep	45¼ Jan
	*33 33¾	*33 33½	33½ 33½	33⅛ 33⅛	33⅛ 33⅛	300	Visking Corp (The) class A	5	32½ Jun 4	38 Feb 17	32½ Nov	52 Apr
	*32⅜ 33	*32⅜ 33	*32⅜ 33	*32⅜ 33	*32⅜ 33		Vulcan Detinning Co	20	32 July 28	32⅝ July 31	-- ---	-- ---
	*30¾ 31¼	*30¾ 31¼	30¾ 30¾	30¾ 30¾	*30¼ 31½	200	7% cum preferred	20	30¾ Aug 6	30¾ Aug 6	-- ---	-- ---

W

	*69 73	*69 71	*69 72	*68 72	*68 72	---	Wabash RR 4½% preferred	100	57 Apr 16	75½ Feb 18	56 Sep	86 Feb
	15 15	14⅝ 15½	*15⅝ 16	*15⅝ 16	15⅝ 15⅝	700	Waldorf System	No par	13½ Apr 21	17⅞ Jan 25	15½ Oct	23¾ Jun
	33 33	32⅞ 33	32¾ 32⅞	32¾ 33	32⅞ 33	1,700	Walgreen Co	No par	29⅞ Apr 30	36⅞ Feb 11	33⅛ Dec	54 Apr
	*107¼ 108½	*107¼ 108½	*107¼ 108⅜	107¼ 107¼	*107¼ 108⅜	10	4% preferred	100	103½ Mar 17	109 July 17	105 Apr	111 Mar
	21 21⅜	21 21	20⅞ 21¼	21 21¼	20⅞ 21	2,700	Walker (Hiram) G & W	No par	x17½ May 14	24⅞ Jan 7	23½ Nov	29⅜ Oct
	10¼ 10¼	10¼ 10¼	10 10¼	10 10¼	10 10¼	3,400	Walworth Co	No par	7⅞ May 19	13½ Feb 3	9¼ Oct	20½ Jun
	12½ 12⅞	12¾ 12¾	12⅜ 12½	12¼ 12⅜	12⅛ 12⅜	2,100	Ward Baking Co common	1	11 May 21	19⅞ Feb 13	x11⅞ Mar	18¾ July
	98¾ 99½	*98¼ 99¼	98½ 98½	99 99	*98½ 99	170	5½ % preferred	100	98¼ Jun 27	106½ Mar 7	100 Sep	107⅞ Feb
	16⅛ 16⅜	15⅞ 16⅛	15⅝ 15⅞	14¾ 15⅝	14 14⅝	33,800	Warner Bros Pictures	5	13¾ Apr 29	18⅜ Feb 7	15¾ Oct	23¾ Aug
	24¼ 24¼	*24 24½	*24 25	24 24⅝	*23¾ 24½	300	Warren Fdy & Pipe	No par	21 May 14	28 Jan 31	22 Nov	50 Jan
	36¼ 37	36½ 36½	*35¾ 36⅜	*35¾ 36⅜	35¾ 35¾	500	Warren Petroleum Corp	5	31 Jan 13	39⅞ Jan 30	18½ Jan	39 Dec
	23 23	23 23	23 23	*22¾ 23½	*22⅝ 23½	500	Washington Gas Lt Co	No par	22⅜ Apr 28	27 Jan 22	25½ Dec	35¼ Mar
	*20½ 21½	*20¾ 21⅜	*21 21⅞	20¾ 21	*20¼ 21	200	Waukesha Motor Co	5	17⅞ May 20	23⅜ Feb 8	20 Sep	34¾ Feb
	23 23	*22 23	*21½ 23	*21½ 23	*21½ 22	100	Wayne Knitting Mills	5	20¼ Apr 29	26¾ Feb 18	20⅜ Oct	29½ Sep
	33½ 33½	33 33	33 33	*33 33½	32¼ 32½	600	Wayne Pump Co	1	30⅛ May 23	41 Feb 4	31 Sep	47½ Apr
	7 7	7⅛ 7¼	7 7⅛	*6⅞ 7⅛	6⅞ 7	1,100	Webster Tobacco Inc		6 May 17	12¾ Jan 7	9½ Sep	16¾ Apr
	47¼ 47¾	x45 45	44½ 45	44¼ 44½	43¾ 44¼	3,800	Wesson Oil & Snowdrift	No par	37½ Jan 16	48 Apr 2	31½ Sep	43½ July
	86½ 86½	*86¼ 86½	86½ 86½	*86¼ 86½	86¼ 86½	110	$4 conv preferred	No par	83¾ May 22	90 Feb 4	85⅛ Sep	89⅛ Aug
	23⅞ 24¾	24½ 24½	24¼ 24⅞	24¾ 24⅞	24¼ 24¾	2,600	West Indies Sugar Corp	1	21½ May 19	34½ Jan 2	29 Sep	45 Apr
	*114½ 115½	114½ 114½	*114½ 115½	115 115	*114½ 115½	70	West Penn Electric class A	No par	110½ Jan 3	117½ Mar 11	108 Sep	119 Aug
	*118 119½	118 118	*118 119	118 118	*118 119¼	90	7% preferred	100	113½ May 14	121½ Jan 14	115 Jan	122½ Feb
	*114 116	115¼ 115¼	*115¼ 116¼	109 109	*108½ 109¾	100	6% preferred	100	105 May 6	112⅜ Jan 14	106 Sep	117½ Aug
	38½ 39⅜	39 39	*38½ 39¾	115½ 115½	*115½ 116¼	90	West Penn Power 4½% pfd	100	113 July 7	116 Aug 4	113¾ Oct	119¾ May
	*109½ 110½	*109½ 110½	*109½ 110½	39¾ 40	39½ 39½	900	West Va Pulp & Pap Co	No par	32½ May 19	45 Feb 24	32¾ Nov	53¼ Jun
				*109½ 110½	109½ 109½	30	4½% preferred	100	109½ Aug 8	113 Jan 27	111¼ Sep	116¼ Apr

LOW AND HIGH SALE PRICES

Saturday Aug. 2	Monday Aug. 4	Tuesday Aug. 5	Wednesday Aug. 6	Thursday Aug. 7	Friday Aug. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
	6⅛ 7	6⅛ 6⅛	6⅛ 6¼	*6⅛ 6⅜	6¼ 6¼	1,500	Western Air Lines Inc	1	¼ May 19	10⅛ Jan 4	7¼ Dec	35 Jan
	52 52	51½ 51½	*50½ 52½	51 51	50¼ 50¼	400	Western Auto Supply Co	10	38½ May 19	75½ Jan 6	57 Jan	90½ May
STOCK EXCHANGE CLOSED	6¼ 6¼	6 6	6 6	*5¾ 6	5⅜ 5¾	1,000	Western Maryland Ry	100	4 May 16	7⅞ Feb 3	5½ Sep	13½ Jan
	15¼ 15¼	15 15¼	*14¼ 16	*14¼ 15¼	*14 15	300	4% non-cum 2nd preferred	100	9¾ May 17	18½ Feb 11	14 Sep	32¾ Jan
	31 31	*30 31½	*30 31	*30 31⅛	*29 31⅛	100	Western Pacific RR Co com	No par	27½ May 17	42¼ Feb 18	27 Sep	56½ Jun
	*81¾ 83	81¾ 81¾	*80 82	*80 84	*80 84	100	Preferred series A	100	74 Jun 11	90 Mar 29	71 Oct	101 Apr
	21 21⅝	21 21¼	20⅞ 21	21 21⅛	20¼ 21	3,600	Western Union Teleg class A	No par	17 May 19	24⅞ July 14	18½ Oct	53⅜ Jan
	35¼ 35¼	35½ 36¼	36 36⅜	35⅞ 36⅜	35¼ 36¼	6,000	Westinghouse Air Brake	No par	27¼ May 19	36⅝ Aug 7	26½ Oct	41⅝ Jun
	28⅞ 29	28½ 29	28½ 28¾	28⅛ 28¾	28 28⅝	12,000	Westinghouse Electric Corp	12½	22½ May 19	30½ July 28	21⅛ Nov	39¾ Jan
	101¾ 101¾	*102 102¾	102¼ 102¾	*102 103	*102 103½	60	3½% cum pfd series A	100	93 Jan 2	103¼ Jun 30	91 Dec	95 Dec
	106 106	106 106	105½ 105¾	*106 106¾	105⅝ 106	800	3.80% cum pfd series B	100	102⅞ Jan 27	106¾ July 21	-- ---	-- ---
	40¾ 40¾	*40 41¼	40 40	*38½ 39½	*38 39	600	Weston Elec Instrument	12.50	35¾ Jun 6	55 Jan 24	39 May	63¼ Jun
	35¾ 35⅞	*34½ 36	*34½ 37	*34⅞ 37	35 35		Westvaco Chlorine Prod—					
	*101 102	101½ 101½	101¼ 101¼	101½ 101½	101½ 101⅞	300	Common	No par	26 May 14	36 Aug 1	-- ---	-- ---
	*66 72	*67 72	*67 72	*67 72	*67 72	140	$3.75 preferred	No par	98½ Mar 17	102½ July 18	98 Nov	107½ Jan
	*100 101½	100 100	*100 100¾	* *100 100¾	*100 100¾	---	Wheeling & Lake Erie Ry	100	62½ Mar 27	67 Apr 9	63 Aug	72 Jan
	40¼ 40½	40 41¼	39¾ 39¾	40 40½	39 39¾	10	5½% conv preferred	100	99 May 2	103 Feb 13	100 Oct	106 Jan
	98¾ 98¾	98¾ 98¾	*98 99	*98½ 99	*98½ 99	1,700	Wheeling Steel Corp	No par	31 May 19	44½ Feb 7	36½ Nov	62½ May
	31 31	*30½ 31½	*30½ 32	30½ 30½	30 30	60	$5 conv prior pref	No par	94 May 28	101⅞ Mar 31	90½ Nov	107¼ July
	25½ 25⅞	25½ 26	25½ 26	25¾ 26	26 26⅜	300	White Dental Mfg (The S S)	20	26½ May 19	34 Feb 7	27¼ Feb	44 May
	12⅞ 13½	12¾ 12⅞	12⅝ 12¾	12¼ 12⅜	12⅛ 12⅜	1,900	White Motor Co	1	19½ May 19	29⅞ Feb 8	21¾ Nov	44 Jan
	*85 91	*85 91	*85 91	*85 91	*85 91	2,000	White Sewing Mach Corp	1	9½ May 19	17¾ Feb 1	11¼ Nov	23⅜ July
	*30½ 31½	*30½ 31½	*30½ 31½	31½ 31½	32 32		$4 conv preferred	No par	84 July 31	90 Feb 3	81⅛ Sep	105 July
	*8½ 8⅝	*8¼ 8⅝	8½ 8½	8⅜ 8½	8¼ 8¼	200	Prior preferred	20	29¼ May 13	34 Feb 13	30 Nov	36 May
	9⅛ 9⅜	9⅛ 9⅜	9⅛ 9⅜	9 9	8⅞ 9	500	Wilcox Oil Co	5	5½ May 17	9⅜ July 24	5¾ Oct	12½ Jan
	14½ 14¾	14½ 14⅝	14¼ 14½	14½ 14¾	14⅜ 14¾	6,900	Willys-Overland Motors	1	6⅞ May 17	13½ Feb 11	9 Nov	26¾ Jan
	*97¼ 98	*97 98	97 97	*97½ 98½	*97½ 98½	5,200	Wilson & Co Inc	No par	10⅝ May 19	15⅞ July 24	12⅛ Sep	21 July
	*17 17¾	*17 17¾	17½ 17½	17 17¼	*17 17½	100	$4.25 preferred	No par	96¼ Apr 29	99 Jan 28	95½ Sep	101 July
	*134 144	*134 144	*134 144	*135 144	*135 144	400	Wilson-Jones Co	10	16 Jun 27	19⅞ Mar 18	15⅛ Oct	21¾ Feb
	56 56⅛	56 56	*55 56	*55 57⅞	*55 57	---	Wisconsin El Pow Co 6% pfd	100	145½ May 19	145½ May 19	142 Mar	160 Jun
	50½ 51¼	50¾ 51¼	50½ 51	50¼ 50½	50⅛ 50½	400	Woodward Iron Co	10	43 Jan 2	60 Mar 27	34 Feb	52 May
	59 59½	58 58	57½ 57½	57 57½	54¾ 55½	5,300	Woolworth (F W) Co	10	43 May 19	53 Feb 1	43¾ Sep	62½ May
	86 86	86 86	85 86	85½ 85½	*85 86	1,000	Worthington P & M (Del)	No par	48¼ May 19	68½ Feb 13	47 Sep	74 Aug
	*92½ 95	*93⅛ 95	93⅛ 93⅛	*93⅛ 95	93⅛ 93⅛	60	Prior pfd 4½% series	100	83 Jun 11	94½ Apr 3	84½ Sep	100 Apr
	*62½ 65	*62¼ 65	62½ 62½	62 62	*60¾ 62	140	Prior pfd 4½% conv series	100	84 Jun 9	100 Feb 20	87½ Sep	103 May
	66 66	*65⅝ 67½	*66⅛ 67½	*66 67	67¼ 67¼	40	Wright Aeronautical	No par	62 Jun 2	80 Feb 8	75¼ Dec	106 Feb
	11¼ 11⅜	11 11½	11 11⅜	11 11	10¾ 11	200	Wrigley (Wm) Jr (Del)	No par	63½ May 19	70⅛ Mar 6	59½ Oct	82½ Apr
						2,200	Wyandotte Worsted Co	5	8 May 17	18⅜ Feb 10	13¼ Dec	25⅜ Jun

Y

	36½ 36½	*36¼ 36¾	36¼ 36¼	36¼ 36½	36 36	1,000	Yale & Towne Mfg Co	25	34 May 21	45 Jan 3	33 Oct	61½ July
	13 13	12¾ 13	12¾ 12¾	13 13⅛	12¾ 12¾	1,500	York Corp	1	10⅛ May 19	16¾ Feb 11	13¼ Nov	27¼ Jan
	*46 47	*46¼ 46½	46¼ 46¾	*46⅛ 46½	46 46⅛	400	4½% cum preferred	50	41 May 19	50½ Mar 31	--- ---	--- ---
	18 18	18 18	17½ 17⅝	17½ 17½	*17⅛ 18¼	700	Young Spring & Wire	No par	14½ May19	23 Feb 7	15⅝ Oct	35½ Jan
	67¾ 68⅝	68½ 69¼	67¾ 68⅜	68¼ 68¾	67¼ 67¾	6,000	Youngstown Sheet & Tube	No par	53¾ May 17	72½ Feb 18	57½ Sep	83⅞ May
	16½ 16¾	16½ 16⅞	*16½ 16⅞	*16½ 16⅞	16⅝ 16⅞	800	Youngstown Steel Door	No par	15 May 17	21⅝ Feb 21	15 Nov	31 Jan

Z

	21 21⅜	21 21⅜	*20¾ 21⅜	20¾ 21¼	20½ 21	1,500	Zenith Radio Corp	No par	14½ May 19	25 July 7	19⅛ Dec	42⅝ Jan
	6⅞ 7	6⅞ 7	6¾ 6⅞	6⅝ 6⅞	6½ 6¾	2,600	Zonite Products Corp	1	5⅝ Jun 5	10⅜ Jan 31	9 Sep	14¾ Apr

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery. n New stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y-Ex-rights.

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 8, 1947	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	Saturday Closed					
Monday	730,730	$2,501,000	$158,000	$170,000	------	$2,829,000
Tuesday	747,960	2,757,000	259,000	216,000	------	3,232,000
Wednesday	659,860	2,070,000	245,700	100,000	------	2,415,700
Thursday	662,330	2,612,000	235,500	196,000	------	3,043,500
Friday	791,233	2,552,000	375,400	146,000	------	3,073,400
Total	3,592,113	$12,492,000	$1,273,600	$828,000	------	$14,593,600

	Week Ended Aug. 8 1947	1946	Jan. 1 to Aug. 8 1947	1946
Stocks—No. of shares	3,592,113	4,141,942	155,201,856	221,094,945
Bonds				
U. S. Government	------	$8,000	$2,765,500	$17,445,700
International Bank	$828,000	------	14,551,000	------
Foreign	1,273,600	1,407,000	44,065,300	52,410,300
Railroad & Industrial	12,492,000	14,181,300	568,485,100	754,454,800
Total	$14,593,600	$15,596,300	$629,866,900	$824,310,800

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 8, 1947	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	Saturday Closed				
Monday	229,240	$860,000	$5,000	$4,000	$869,000
Tuesday	172,460	714,000	------	------	714,000
Wednesday	179,245	378,000	6,000	2,000	386,000
Thursday	143,980	225,000	------	------	225,000
Friday	189,086	462,000	25,000	1,000	488,000
Total	914,011	$2,639,000	$36,000	$7,000	$2,682,000

	Week Ended Aug. 8 1947	1946	Jan. 1 to Aug. 8 1947	1946
Stocks—No. of shares	914,011	1,285,960	47,142,586	96,236,955
Bonds				
Domestic	$2,639,000	$634,000	$47,497,000	$45,904,000
Foreign government	36,000	72,000	3,760,000	7,636,000
Foreign corporate	7,000	1,000	334,000	314,000
Total	$2,682,000	$707,000	$51,591,000	$53,854,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Aug. 2	Closed				Closed				
Aug. 4	182.51	49.15	35.70	65.05	104.36	110.48	92.30	107.56	103.67
Aug. 5	183.08	49.15	35.72	65.17	104.31	110.48	92.43	107.50	103.68
Aug. 6	182.35	48.82	35.75	64.91	104.29	110.48	92.40	107.49	103.67
Aug. 7	182.11	49.13	35.70	64.96	104.29	110.48	92.10	107.44	103.58
Aug. 8	180.13	48.21	35.55	64.18	104.34	110.53	91.76	107.31	103.49

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Saturday Aug. 2 Low	High	Monday Aug. 4 Low	High	Tuesday Aug. 5 Low	High	Wednesday Aug. 6 Low	High	Thursday Aug. 7 Low	High	Friday Aug. 8 Low	High	Sales for the Week Bonds ($)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
		*100.21	100.23	*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.19	100.21	---	Treasury 4¼s 1947-1952	102.13 Feb 4	102.22 Jan 6	104.14 July	104.27 May
		*105.2	105.4	*105.2	105.4	*105.2	105.4	*105.1	105.3	*105	105.2	---	Treasury 3⅛s 1949-1952	106.1 Apr 1	106.6 Feb 21	— —	— —
		*107.24	107.26	*107.24	107.26	*107.24	107.26	*107.23	107.25	*107.23	107.25	---	Treasury 3s 1951-1955	108.21 Feb 4	108.21 Feb 4	110.3 Jun	111.18 Feb
STOCK		*111.24	111.26	*111.24	111.26	*111.26	111.28	*111.25	111.27	*111.25	111.27	---	Treasury 2⅞s 1955-1960	112.6 Feb 3	112.6 Feb 3	112.21 Aug	115.26 Jan
EXCHANGE		*101.6	101.8	*101.6	101.8	*101.6	101.8	*101.5	101.7	*105.5	101.7	---	Treasury 2¾s 1948-1951	101.8 July 24	102.6 Feb 4	102.11 Dec	102.12 Dec
CLOSED		*106.12	106.14	*106.12	106.14	*106.12	106.14	*106.11	106.13	*103.11	106.13	---	Treasury 2¾s 1951-1954	106.13 July 24	106.13 July 24	107.5 Dec	109.22 Feb
		*112.17	112.19	*112.17	112.19	*112.18	112.20	*112.17	112.19	*112.16	112.18	---	Treasury 2¾s 1956-1959	— —	— —	113.12 Aug	115.23 Apr
		*113.17	113.19	*113.17	113.19	*113.18	113.20	*113.17	113.19	*113.16	113.18	---	Treasury 2¾s 1958-1963	— —	— —	113.3 Nov	113.3 Nov
		*114.20	114.22	*114.20	114.22	*114.22	114.24	*114.21	114.23	*114.20	114.22	---	Treasury 2¾s 1960-1965	114.8 May 14	114.8 May 14	118.15 Mar	118.23 Feb
		*101.28	101.30	*101.28	101.30	*101.28	101.30	*101.27	101.29	*101.27	101.29	---	Treasury 2½s 1948	— —	— —	— —	— —
		*103.19	103.21	*103.19	103.21	*103.19	103.21	*103.18	103.20	*103.18	103.20	---	Treasury 2½s 1949-1953	104.12 Feb 21	104.12 Feb 21	106 Apr	106 Apr
		*104.21	104.23	*104.21	104.23	*104.21	104.23	*104.20	104.22	*104.20	104.22	---	Treasury 2½s 1950-1952	— —	— —	106.16 May	107.15 Jan
		*104.26	104.28	*104.26	104.28	*104.26	104.28	*104.25	104.27	*104.25	104.27	---	Treasury 2½s 1952-1954	— —	— —	105.29 Aug	107.5 Jan
		*107	107.2	*107	107.2	*107.1	107.3	*107	107.2	*107	107.2	---	Treasury 2½s 1956-1958	— —	— —	108.4 Jun	108.4 Jun
		*104.20	104.22	*104.20	104.22	*104.20	104.22	*104.21	104.23	*104.20	104.22	---	Treasury 2½s 1962-1967	104.24 July 14	104.24 July 14	105.22 May	107.27 Apr
		*104.2	104.4	*104.2	104.4	*104.2	104.4	*104.3	104.5	*104.2	104.4	---	Treasury 2½s 1963-1968	104.23 Feb 14	104.23 Feb 14	104.7 Nov	107.4 Apr
		*103.20	103.22	*103.20	103.22	*103.20	103.22	*103.21	103.23	*103.20	103.22	---	Treasury 2½s June 1964-1969	104.4 Jan 2	104.18 Apr 30	103 Jan	107.9 Apr
		*103.18	103.20	*103.18	103.20	*103.18	103.20	*103.19	103.21	*103.18	103.20	---	Treasury 2½s Dec. 1964-1969	103.29 Jan 6	104.4 Jan 13	102.22 Jan	107.19 Apr
		*103.16	103.18	*103.16	103.18	*103.16	103.18	*103.17	103.19	*103.16	103.18	---	Treasury 2½s 1965-1970	104.2 Jan 30	104.10 May 9	102.11 Jan	107.9 Apr
		*103.15	103.17	*103.15	103.17	*103.15	103.17	*103.16	103.18	*103.15	103.17	---	Treasury 2½s 1966-1971	104.7 Jan 29	104.15 Apr 12	102.11 Jan	107.10 Apr
		*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.20	102.22	*102.20	102.22	---	Treasury 2½s June 1967-1972	102.21 July 30	103.20 Apr 9	101.16 Jan	106.15 Apr
		*105.29	105.31	*105.31	106.1	*106.2	106.4	*106	106.2	*106	106.2	---	Treasury 2½s Sept. 1967-1972	105.17 Jun 2	105.17 Jun 2	106.28 Apr	109.15 Feb
		*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.20	102.22	*102.20	102.22	---	Treasury 2½s Dec. 1967-1972	102.20 July 30	103.19 Apr 10	101.15 Jan	106.16 Apr
		*105.1	105.3	*105.1	105.3	*105.1	105.3	*105	105.2	*105	105.2	---	Treasury 2¼s 1951-1953	— —	— —	106.15 Aug	106.15 Aug
		*103.26	103.28	*103.26	103.28	*103.26	103.28	*103.25	103.27	*103.25	103.27	---	Treasury 2¼s 1952-1955	— —	— —	— —	— —
		*107.9	107.11	*107.9	107.11	*107.9	107.11	*107.8	107.10	*107.8	107.10	---	Treasury 2¼s 1954-1956	— —	— —	108.17 Aug	108.17 Aug
		*105.8	105.10	*105.8	105.10	*105.10	105.12	*105.9	105.11	*105.8	105.10	---	Treasury 2¼s 1956-1959	105.17 Feb 7	105.17 Feb 7	104.22 Sep	107.14 Apr
		*102.10	102.12	*102.9	102.11	*102.10	102.12	*102.9	102.11	*102.9	102.11	---	Treasury 2¼s June 1959-1962	102.16 Apr 18	102.24 May 14	100.29 Jan	104.16 Apr
		*102.10	102.12	*102.9	102.11	*102.10	102.12	*102.9	102.11	*102.9	102.11	---	Treasury 2¼s Dec. 1959-1962	102.5 Jan 6	102.24 May 8	101.4 Jan	104.7 Apr
		*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.13	100.15	---	Treasury 2s 1947	— —	— —	102 Apr	102 Apr
		*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.19	100.21	*100.19	100.21	---	Treasury 2s March 1948-1950	— —	— —	— —	— —
		*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.18	101.20	*101.18	101.20	---	Treasury 2s Dec. 1948-1950	— —	— —	102.8 Dec	102.8 Dec
		*101.20	101.22	*101.20	101.22	*101.20	101.22	*101.19	101.21	*101.17	10.19	---	Treasury 2s June 1949-1951	— —	— —	103.9 Jan	103.9 Jan
		*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.22	101.24	*101.20	101.22	---	Treasury 2s Sept. 1949-1951	— —	— —	— —	— —
		*101.28	101.30	*101.28	101.30	*101.28	101.30	*101.27	101.29	*101.25	101.27	---	Treasury 2s Dec. 1949-1951	102.12 Apr 9	102.12 Apr 9	103.7 Jan	103.22 Feb
		*101.30	102	*101.30	102	*101.30	102	*101.29	101.31	*101.28	101.30	---	Treasury 2s March 1950-1952	102 July 7	102.6 May 27	— —	— —
		*102.4	102.6	*102.4	102.6	*102.4	102.6	*102.3	102.5	*102.2	102.4	---	Treasury 2s Sept. 1950-1952	102.4 July 22	102.23 Apr 9	102.16 Oct	104.3 Mar
		*102.15	102.17	*102.15	102.17	*102.15	102.17	*102.14	102.16	*102.14	102.16	---	Treasury 2s 1951-1953	102.23 Apr 24	102.25 Apr 12	102.20 Oct	104.14 Jan
		*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.19	102.21	---	Treasury 2s 1951-1955	102.30 Apr 24	103.1 Apr 26	103.13 May	103.13 May
		*102.24	102.26	*102.24	102.26	*102.24	102.26	*102.23	102.25	*102.23	102.25	---	Treasury 2s June 1952-1954	102.28 Jun 13	103.2 Jan 24	102.14 Nov	104.26 Feb
		*102.27	102.29	*102.28	102.30	*102.28	102.30	*102.27	102.29	*102.26	102.28	---	Treasury 2s Dec. 1952-1954	102.28 July 21	103.4 July 21	102.22 Nov	104.29 Feb
		*105.9	105.11	*105.9	105.11	*105.9	105.11	*105.8	105.10	*105.8	105.10	---	Treasury 2s 1953-1955	— —	— —	— —	— —
		*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.20	100.22	*100.20	100.22	---	Treasury 1¾s 1948	100.30 Apr 9	101.2 Jan 29	101.14 May	101.31 Mar
		*100.31	101.1	*100.31	101.1	*100.30	101	*100.29	100.31	*100.28	100.30	---	Treasury 1½s 1950	100.30 Jun 23	101.8 Apr 26	101.3 Sep	102.17 Mar
													International Bank for Reconstruction & Development				
		101.5	101.7	101.4	101.5	101.4	101.5	101.2	101.4	101	101.1	294,000	10-year 2⅛s 1957	101 Aug 8	102.00 July 15	-- ---	-- ---
		102.12	102.15	102.11	102.16	102.15	102.16	102.11	102.13	102.4	102.10	534,000	25-year 3s 1972	102.4 July 17	103.4 July 15	-- ---	-- ---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction

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Federal Reserve Bank of St. Louis

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	111¼	111¼	112	14	110⅝	114½

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	--	*65	78	--	79	81
ΔGtd sink fund 6s 1948	A-O	--	*65	--	--	79	79
Akershus (King of Norway) 4s 1968	M-S	--	97⅛	97⅛	2	97⅛	105¾
§ΔAntioquia (Dept) coll 7s A 1945	J-J	45	45	45	7	25½	46
§ΔExternal s f 7s series B 1945	J-J	45	45	45	3	25	45¾
§ΔExternal s f 7s series C 1945	J-J	45	45	45	2	26½	45
§ΔExternal s f 7s series D 1945	J-J	44¾	44¾	45	1	24	45
ΔExternal s f 7s 1st series 1957	A-O	--	45	45	1	21	45
ΔExternal sec s f 7s 2d series 1957	A-O	--	*44	--	--	19½	45
ΔExternal sec s f 7s 3rd series 1957	A-O	45	45	45	8	18½	45
ΔAntwerp (City) external 5s 1958	J-D	102½	102½	102½	3	98	103
Australia (Commonw'lth) 5s of '25 1955	J-J	102½	101½	105	80	101½	109⅞
10-year 3¼s 1956	F-A	94	93⅞	95¼	65	93⅞	102
20-year 3¼s 1957	J-D	92	92	93⅜	46	92	93⅜
20-year 3½s 1967	J-D	89½	88¾	91⅜	121	88¾	91⅜
20-year 3½s 1966	J-D	90⅜	90⅝	93½	55	90⅜	101
15-year 3⅜s 1962	F-A	92	92	94	31	92	99⅜
Belgium external 6½s 1949	M-S	--	*104⅝	105½	--	103¼	107½
External s f 6s 1955	J-J	--	108½	108½	6	106	109
External s f 7s 1955	J-D	--	*113⅛	115	--	107⅞	115
§ΔBrazil (U S of) external 8s 1941	J-D	--	58	58	2	57	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*46⅝	48	--	45⅝	60
ΔExternal s f 6½s of 1926 1957	A-O	--	56	56	1	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	46½	46½	9	43½	63
ΔExternal s f 6½s of 1927 1957	A-O	--	*56	60	--	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	46½	46½	10	44	63
Δ7s (Central Ry) 1952	J-D	--	*57	59	--	57	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*46⅛	49⅞	--	45	59½
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	44⅛	44⅛	1	43	61
External $ bonds of 1944 (Plan B)—							
3⅜s Series No. 1	--	--	56¾	e57	4	55¾	65½
3⅜s Series No. 2	--	57	56¾	57	3	55½	65¼
3⅜s Series No. 3	--	--	56¾	57	8	55½	65¾
3⅜s Series No. 4	--	--	56¾	56¾	10	55½	65⅝
3⅜s Series No. 5	--	--	*56⅝	--	--	55½	65
3⅜s Series No. 6	--	e69	e69	e69	2	68	69⅜
3⅜s Series No. 7	--	--	*--	73⅞	--	76	85
3⅜s Series No. 8	--	--	*--	76½	--	76	83½
3⅜s Series No. 9	--	--	*78	--	--	78¼	83½
3⅜s Series No. 10	--	--	*--	73⅛	--	73¼	83½
3⅜s Series No. 11	--	--	*55⅞	--	--	55⅛	62⅝
3⅜s Series No. 12	--	--	*55⅞	--	--	57⅛	61
3⅜s Series No. 13	--	--	*58⅜	--	--	57	63
3⅜s Series No. 14	--	56	55⅝	56	6	55	62
3⅜s Series No. 15	--	56⅛	56⅛	56⅛	1	56	62½
3⅜s Series No. 16	--	--	*55⅞	--	--	55½	62½
3⅜s Series No. 17	--	--	*55⅞	--	--	57	61⅞
3⅜s Series No. 18	--	--	*55⅞	57	--	55	62¼
3⅜s Series No. 19	--	--	*55⅞	--	--	55	62
3⅜s Series No. 20	--	--	*57¼	59½	--	57½	61
3⅜s Series No. 21	--	--	*55⅞	--	--	54¾	62
3⅜s Series No. 22	--	--	*55⅞	59	--	54⅛	62
3⅜s Series No. 23	--	--	56⅛	56⅛	3	54½	62½
3⅜s Series No. 24	--	--	*55⅞	--	--	61	63
3⅜s Series No. 25	--	--	*55⅞	--	--	54½	61½
3⅜s Series No. 26	--	--	*55⅞	--	--	57½	62
3⅜s Series No. 27	--	--	*55⅞	--	--	55½	62⅛
3⅜s Series No. 28	--	--	56½	56½	10	56½	62
3⅜s Series No. 29	--	--	*55⅞	--	--	55	62
3⅜s Series No. 30	--	--	*55⅞	--	--	54⅞	62
Brisbane (City) s f 5s 1957	M-S	--	100	100	1	99¾	102
Sinking fund gold 5s 1958	F-A	100⅝	100½	100⅝	11	100	104
Sinking fund gold 6s 1950	J-D	102½	102½	102½	1	101	102⅝
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	--	*98	--	--	--	--
External s f 4⅛-4⅜s 1977	M-S	99⅛	99⅛	100	31	99	100½
External readj 4⅜-4⅝s 1976	A-O	--	100	100	15	99¼	100⅛
External s f 4½-4¾s 1975	M-N	--	100	100¼	8	99½	101⅛
3% external s f $ bonds 1984	J-J	--	100	100	1	92½	100⅛
Canada (Dominion of) 4s 1960	A-O	105½	105½	106⅛	29	105½	109¼
25-year 3¼s 1961	J-J	--	107⅝	108	3	107⅝	110½
ΔCarlsbad (City) 8s 1954	J-J	--	*65	69	--	64	82
ΔChile (Rep) External s f 7s 1942	M-N	--	*22	24½	--	23¾	26¾
Δ7s assented 1942	M-N	--	--	--	--	23	27½
ΔExternal sinking fund 6s 1960	A-O	--	--	--	--	24	27¾
Δ6s assented 1960	A-O	--	22⅞	23½	67	22½	27¾
ΔExtl sinking fund 6s Feb 1961	F-A	23	23	23	5	23	28
Δ6s assented Feb 1961	F-A	22¼	22¼	23	11	22¼	27¾
ΔRy external s f 6s Jan 1961	J-J	--	--	--	--	23¾	28⅝
Δ6s assented Jan 1961	J-J	22⅛	22⅛	23½	25	22⅛	27¾
ΔExtl sinking fund 6s Sep 1961	M-S	--	23	23	1	23	28⅛
Δ6s assented Sep 1961	M-S	--	22	22½	5	22	27¾
ΔExternal sinking fund 6s 1962	A-O	--	--	--	--	24¼	25½
Δ6s assented 1962	A-O	--	22⅛	22¼	6	22	27¾
ΔExternal sinking fund 6s 1963	M-N	--	23	23	1	23	26¾
Δ6s assented 1963	M-N	22⅛	22⅛	23¼	7	22⅛	27¾
ΔChile Mortgage Bank 6½s 1957	J-D	--	--	--	--	23½	23½
Δ6½s assented 1957	J-D	22⅛	22⅛	22⅛	7	22	26½
ΔSinking fund 6¾s 1961	J-D	--	--	--	--	23½	25½
Δ6¾s assented 1961	J-D	22⅛	22⅛	22⅛	3	22	27
ΔGuaranteed sink fund 6s 1961	A-O	--	--	--	--	23¼	27
Δ6s assented 1961	A-O	22¼	22¼	22⅜	6	22⅛	27
ΔGuaranteed sink fund 6s 1962	M-N	--	--	--	--	24	26
Δ6s assented 1962	M-N	22⅛	22⅛	22⅛	10	22	27
ΔChilean Cons Munic 7s 1960	M-S	--	--	--	--	21	25¾
Δ7s assented 1960	M-S	--	*20	24½	--	20½	25⅝
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	*8½	14	--	14	16½
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	79½	79½	5	78¾	90
Δ6s of 1927 Jan 1961	J-J	--	78½	78½	2	78½	90
3s external s f $ bonds 1970	A-O	50	49½	50	14	49⅛	62½
ΔColombia Mtge Bank 6½s 1947	A-O	--	*42	--	--	52⅝	53
ΔSinking fund 7s of 1926 1946	M-N	--	*44	50	--	50	54½
ΔSinking fund 7s of 1927 1947	F-A	--	48	48	1	48	50

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Copenhagen (City) 5s 1952	J-D	91½	90⅜	91½	35	87	97⅛
25-year gold 4½s 1953	M-N	--	*--	85⅞	--	84	96½
ΔCosta Rica (Rep of) 7s 1951	M-N	--	*173⅛	177⅛	--	16	20½
Cuba (Republic of) 5s of 1914 1949	M-S	--	*102⅜	--	--	--	--
External loan 4½s 1949	F-A	--	*100⅜	--	--	--	--
4½s external debt 1977	J-D	--	115¼	115½	8	100⅜	104½
Sinking fund 5½s 1953	J-J	--	*104	--	--	104⅞	107½
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	--	*113	--	--	112⅛	115½
ΔSinking fund 8s series B 1952	A-O	--	*113	--	--	113	115½
Stamped assented (int reduced to 6%) extended to 1960	A-O	90½	90½	90½	17	89	90½
§ΔDenmark 20-year extl 6s 1942	J-J	92	92	92¼	30	92	100⅛
External gold 5½s 1955	F-A	94½	93½	94½	7	93⅛	102½
External gold 4½s 1962	A-O	--	90¾	91	9	88	101⅞
§ΔDominican Rep Cust Ad 5½s 1942	M-S	--	102⅜	102⅜	3	101⅛	102½
§Δ1st series 5½s of 1926 1940	A-O	--	*102⅛	--	--	101	102
§Δ2d series sink fund 5½s 1940	A-O	--	*102⅛	--	--	--	--
Customs Admin 5½s 2d series 1961	M-S	--	*100⅛	103	--	101	102½
5½s 1st series 1969	A-O	--	*100½	101	--	101	101½
5½s 2d series 1969	A-O	--	*100½	101	--	--	--
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*52	54½	--	54½	62
3½s extl s f $ Jan 1, 1976	J-J	--	*--	40⅜	--	40½	53¼
3s extl s f $ Jan 1, 1976	J-J	--	*--	40	--	36	48
ΔEstonia (Republic of) 7s 1967	J-J	--	*10	22⅞	--	18	35
French Republic extl 7s 1949	M-S	--	*104	--	--	103	105
Greek Government—							
Δ7s part paid 1964	----	--	11⅜	11⅜	1	10½	16⅜
Δ6s part paid 1968	----	9	9	9½	7	9	15⅜
Haiti (Republic) s f 6s series A 1952	A-O	--	*100½	--	--	100	102
Helsingfors (City) ext 6½s 1960	A-O	--	*--	93	--	93	100⅛
Irish Free State extl s f 5s 1960	M-N	--	*104	--	--	104	105
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	*6	9½	--	6½	12
ΔMedellin (Colombia) 6½s 1954	J-D	45	45	45	3	29	45
Mexican Irrigation—							
Δ4½s assented 1943	M-N	--	*--	12½	--	9⅝	9⅝
ΔAss'td to Nov 5, 1942, agree 1968	J-J	--	*8	9⅝	--	9⅞	9⅞
Δ Mexico (US) extl 5s of 1899 £ 1945	Q-J	--	--	--	--	--	--
ΔAssenting 5s of 1899 1945	Q-J	--	*17	--	--	17¾	18½
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	*12	17¾	--	11½	15½
ΔAssenting 4s of 1904 1954	J-D	--	--	--	--	11⅜	11⅜
ΔAss'td to Nov 5, 1942, agree 1968	J-J	7¼	7¼	7½	7	7¼	10
ΔAssenting 4s of 1910 1945	J-J	--	--	--	--	--	--
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	--	--	--	10¼	14
§ΔTreasury 6s of 1913 assent 1933	J-J	--	*16	--	--	--	--
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	12¾	12¾	5	12¾	12¾
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	--	*33	40	--	33	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	----	--	*28½	31	--	28¼	33½
ΔSec external s f 6½s 1959	M-S	--	36	36	1	36	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	----	--	*28½	33	--	33	33
Netherlands (Kingdom) 3¾s 1957	M-N	--	96¾	97¼	85	96¼	97¼
Norway (Kingdom of) 4½s 1956	M-S	--	100	100	1	99½	106
External sink fund 4½s 1965	A-O	--	99¾	100	4	99⅛	105¾
4s sink fund extl loan 1963	F-A	--	99¼	99¾	8	99	105¾
3½s s f external 1957	A-O	--	98	98⅛	26	96	98½
Municipal Bank extl s f 5s 1970	J-D	--	99¾	100	3	99	105
Oslo (City) sink fund 4½s 1955	A-O	--	99½	99½	1	99¼	104
Panama (Republic)—							
ΔStamped assented 5s 1963	M-N	--	100⅜	100⅜	1	99	102½
Stamp mod 3¼s ext to 1994	J-D	--	99¾	99¾	3	99¾	101
Ext sec ref 3½s series B 1967	M-S	--	*104	--	--	105¾	105¾
ΔPernambuco (State of) 7s 1947	M-S	--	33	33	3	33	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	25½	25½	2	25½	36
ΔPeru (Rep of) external 7s 1959	M-S	16⅝	16⅝	17⅛	18	16¼	22
ΔNat loan extl s f 6s 1st ser 1960	J-D	16½	16½	17¼	38	15	21⅜
ΔNat loan extl s f 6s 2d ser 1961	A-O	17	17	17⅜	36	15	21⅜
§ΔPoland (Rep of) gold 6s 1940	A-O	--	*11½	--	--	19	21
Δ4½s assented 1958	A-O	--	11	11	2	11	21
ΔStabilization loan s f 7s 1947	A-O	--	*19	--	--	26	29½
Δ4½s assented 1968	A-O	--	*10½	12⅞	--	13⅜	21½
ΔExternal sink fund gold 8s 1950	J-J	--	*15	--	--	16	24¾
Δ4½s assented 1963	J-J	--	12	12	1	12	21
ΔPorto Alegre (City of) 8s 1961	J-D	--	*33	--	--	33	38
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	----	--	*27	29	--	29	33
ΔExternal loan 7½s 1966	----	--	*32	38	--	38	39½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*26½	28	--	26	33
ΔRio de Janeiro (City of) 8s 1946	A-O	35⅛	35⅛	35⅛	2	34	41
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	*26	--	--	27	35½
ΔExternal sec 6½s 1953	F-A	--	*32	35	--	32	39½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	*26⅝	28¾	--	26⅝	35
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	--	*34	44	--	34	40⅝
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	----	--	*27	32	--	27	35
Δ6s external sink fund gold 1968	J-D	--	*31	35	--	31	37½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	*25⅛	27	--	25⅛	31
Δ7s external loan of 1926 1966	M-N	--	*32	--	--	32	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	----	--	*25	28	--	25½	32
Δ7s municipal loan 1967	J-D	--	*31	--	--	33	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	----	--	*25	--	--	25	31½
§ΔSan Paulo (City) 8s 1952	M-N	--	*34	42	--	38	42
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	----	--	*27	35¾	--	32	37
Δ6½s extl secured s f 1957	M-N	--	*33	40	--	35½	42
Stamped pursuant to Plan A (Int reduced to 2%) 2012	----	--	27	27	1	27	41

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
§ΔSan Paulo (State) 8s 1936	J-J	--	*53	58½	--	58½	68
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*48	--	--	50	64½
Δ8s external 1950	J-J	--	*53	--	--	57	67
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*43	51⅞	--	48	65
Δ7s extl water loan 1956	M-S	--	50⅛	50⅛	3	50½	56½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	43	43	2	42⅛	59
Δ6s extl dollar loan 1968	J-J	--	*46	50	--	56½	56½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	*41⅛	46⅞	--	47½	55
§ΔSecured s f 7s 1940	A-O	--	*89	91⅜	--	85	91½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	77½	77½	11	65⅞	80¾
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	M-N	--	*7	8¼	--	6¾	10½
Δ7s series B sec extl 1962	M-N	--	6	6	9	6	10⅞
ΔSilesia (Prov of) extl 7s 1958	J-D	--	*12½	--	--	21	26
Δ4½s assented 1958	J-D	--	*8½	12⅞	--	12¾	20¾
Sydney County Council 3½s 1957	J-J	--	*96¾	98¾	--	96¾	101½
ΔUruguay (Republic) extl 8s 1946	F-A	--	*120	--	--	--	--
ΔExternal sink fund 6s 1960	M-N	--	*120	--	--	130	130
ΔExternal sink fund 6s 1964	M-N	--	*120	--	--	--	--
3¾-4-4½s ($ bonds of 1937)—							
External readjustment 1979	M-N	--	89⅛	90	65	89	100
External conversion 1979	M-N	--	88	88	5	88	100⅜
3⅞-4⅛-4⅝s extl conv 1978	J-D	--	*--	91	--	93	100
4-4¼-4½s extl readjustment 1978	F-A	95	93¾	95	6	93	102
3½s extl readjustment 1984	J-J	--	*--	90	--	84½	90
ΔWarsaw (City) external 7s 1958	F-A	--	*10½	20	--	18	21½
Δ4½s assented 1958	F-A	--	*8⅛	12	--	12	17½
RAILROAD AND INDUSTRIAL COMPANIES							
Adams Express coll tr gold 4s 1948	M-S	--	*107⅛	108	--	100⅝	101⅝
Alabama Great Southern 3½s 1967	M-N	--	*104¼	--	--	104	105
Alabama Power 1st mtge 3½s 1972	J-J	--	107⅛	107⅛	2	106⅜	109¼
Albany & Susquehanna RR 4½s 1975	A-O	--	106	106	1	104	108¾
Alleghany & Western 1st gtd 4s 1998	A-O	--	92½	92½	1	87	100
Allis-Chalmers Mfg 2s debs 1956	M-S	--	100½	100½	5	100¼	101¼
Amer & Foreign Pow deb 5s 2030	M-S	107¼	107⅛	107¾	68	106	108½
American Telephone & Telegraph Co.—							
3s conv debentures 1956	M-S	113⅝	113⅝	116	444	109¾	133½
2¾s debentures 1980	F-A	100⅜	100⅜	100¾	101	99¾	103¼
2¾s debentures 1975	A-O	101⅞	101½	102	86	100¾	103¾
2½s debentures 1986	J-J	98⅛	98⅛	98⅝	32	97	100½
2¾s conv debentures 1961	J-D	113¾	111¾	113⅞	406	110¼	119¾
2¾s debentures 1987	A-O	100⅞	100½	100⅞	33	99¾	101¾
2⅞s debentures 1987	J-D	102	102	102¼	82	102	102¼
Amer Tobacco Co deb 3s 1962	A-O	104½	104½	104½	11	104	105½
3s debentures 1969	A-O	105⅞	105½	106	20	104½	106½
ΔAnglo-Chilean Nitrate deb 1967	Jan	--	*102	--	--	97½	100
Ann Arbor 1st gold 4s 1995	Q-J	--	*--	86⅞	--	85¼	95⅛
A P W Products Co 5s 1966	A-O	--	95	95	1	95	96
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	128⅞	128¾	129¾	56	128	132
Adjustment gold 4s July 1 1995	Nov	--	*114	--	--	116½	118
Stamped 4s July 1 1995	M-N	--	116	116	24	112½	119¾
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	103½	103½	4	103½	107
Atlantic Coast 1st cons 4s July 1952	M-S	--	106	106¼	26	104¼	107¾
General unified 4½s A 1964	J-D	--	108½	110	6	104½	111¼
Atlantic & Danville Ry 1st 4s 1948	J-J	32	32	40⅞	58	28	41
Second mortgage 4s 1948	J-J	--	26½	26½	1	19	30¼
Atlantic Refining 2⅝s debs 1966	J-J	--	*102¼	102¾	--	102¼	103¾

B

Baltimore & Ohio RR—							
1st mtge 4s July 1 1948	A-O	--	93⅞	95½	56	86¼	101
Stamped modified bonds							
1st mtge 5% (interest Fixed at 4%) July 1 1948	A-O	95⅝	95½	97½	53	86¾	101
Δ4½% convertible Feb 1 1960	May	49	49	50	121	35	59
S'western Div 1st mtge 5% (gixed int at 3½%) 1950	J-J	88½	88½	89	40	70	89
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	62	61⅛	62½	35	54	74
Series K due Mar 1 2000	M-S	62	61⅜	62¼	35	51½	73½
Series M due Mar 1 1996	M-S	62⅜	61	62⅜	13	52	73½
Ref & gen mtge 6% (2⅝% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	J-D	74	72½	74	18	60	84⅝
Pgh Lake Erie & West Va							
Ref 4s series A 1980	M-N	90¼	90¼	93⅝	36	84½	97
Toledo Cinn div ref 4s A 1959	J-J	90	90	90⅜	7	79	96
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	95	96	5	91½	98½
4s stamped 1951	J-J	--	*94	96	--	92	100
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	--	--
Bell Telephone of Pa 5s series C 1960	A-O	--	*127	128	--	127	129
Beneficial Indus Loan 2½s debs 1961	M-N	--	100	100	10	98⅜	100¼
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	102⅝	102⅛	102⅝	45	101⅜	103½
Cons mtge 2¾s ser J 1976	M-N	--	102¼	102¼	4	101⅝	103¼
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*100	--	--	98¾	100½
1st mtge 5s series II 1955	M-N	--	*101¼	--	--	100¼	104
1st mtge 4¾s series JJ 1961	A-O	--	*--	94	--	96½	96½
1st mtge 4s series RR 1960	J-J	--	83¼	84	10	81	91½
ΔInc mtge 4½s ser A July 1970	M-N	54	53½	54½	26	42	66
‡ΔBoston & N Y Air L 1st 4s 1955	F-A	--	47¾	49½	65	27½	49½
Bklyn Union El 1st gold 5s 1950	F-A	--	*105	--	--	--	--
Bklyn Union Gas 4s debentures 1969	M-S	--	*106½	107½	--	106	107⅝
Gen mtge 2⅞s 1976	J-J	101½	101½	101⅝	12	100½	103¼
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	103⅝	103½	103⅝	8	102¼	104
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1 1947) due 1957	M-N	64	63¼	64	27	55⅝	72
‡Burlington Cedar Rap & Nor—							
‡Δ1st & Coll 5s 1934	A-O	34	34	34	11	25	39
Bush Terminal 1st 4s 1952	A-O	--	*101	102½	--	101½	103⅜
Consolidated 5s 1955	J-J	94½	94	95	5	91	97
Bush Term Bldgs 5s gtd 1960	A-O	--	*105⅝	106	--	105	106

C

California Elec Power 1st 3s 1976	J-D	--	*105½	--	--	104¾	106
Calif Oregon Power 3⅛s 1974	M-N	--	104¾	104¼	1	104¾	107
Canada Southern cons gtd 5s A 1962	A-O	108½	108½	108½	11	106⅛	113
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	118⅛	118⅛	118⅛	10	118	120⅞
Guaranteed gold 5s Oct 1969	J-J	--	110½	110¾	7	110½	113⅞
Guaranteed gold 5s 1970	J-D	--	*111¼	112¼	--	111½	114½
Guaranteed gold 4¾s 1955	J-J	--	116½	116½	8	116½	119½
Guaranteed gold 4½s 1956	A-O	115½	115½	116¼	21	115½	119⅜
Guaranteed gold 4½s 1951	F-A	109¼	109¼	109¾	5	109⅛	112½
Can Pac Ry 4% deb stk perpetual	F-A	101½	100¼	103¾	35	94¾	107
Carolina Clinchfield & Ohio 4s 1965	M-S	--	108⅛	108½	19	108	110
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	F-A	--	65½	65½	1	63½	78
Celanese Corp 3s debs 1965	A-O	--	104½	104⅞	20	103⅜	105¾
Celotex Corp 3½s debs 1960	F-A	--	103¾	103¾	4	103⅛	106
ΔCent Branch U P 1st gold 4s 1948	J-D	--	*72	--	--	61	81

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Central of Georgia Ry—							
§Δ1st mtge 5s Nov 1945	F-A	98¾	98	98¾	86	79	102½
§ΔConsol gold 5s 1945	M-N	--	53	54	30	39	67½
ΔRef & gen 5½s series B 1959	A-O	--	13	13	6	8	17½
ΔRef & gen 5s series C 1959	A-O	--	*10	12	--	8	17¼
ΔChatt Div pur money gold 4s 1951	J-D	--	*55¼	59½	--	42½	66½
§ΔMobile Div 1st gold 5s 1946	J-J	--	*--	21	--	20	27
Central Illinois Light 3½s 1966	A-O	--	*109¼	--	--	108	109⅛
‡ΔCent New Eng 1st gtd 4s 1961	J-J	--	*73½	75	--	65	86
‡ΔCentral of N J gen gold 5s 1987	J-J	31	31	32¾	28	25½	41
Δ5s registered 1987		30½	30½	32¼	38	24½	40
ΔGeneral 4s 1987	J-J	32	29	32⅛	8	24	36½
Δ4s registered 1987		--	--	--	--	24¼	27⅛
Central New York Power 3s 1974	A-O	--	106	106⅜	8	106	108
Central Pacific 1st ref gtd gold 4s 1949	F-A	103¾	103¾	103¾	9	103¾	105⅝
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	--	*104¾	106	--	103¼	107
§ΔCentral RR & Banking Co 5s stamp (partial redemption) 1942	---	--	45	45	2	39	51¼
Champion Paper & Fibre deb 3s 1965	J-J	--	*103⅜	103¾	--	102¾	104⅛
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	*137	139½	--	137	143½
Ref & impt mtge 3½s D 1996	M-N	105¼	105	105¼	33	104⅜	107
Ref & impt M 3½s series E 1996	F-A	--	105¼	105¾	2	104¾	107¼
R & A Div 1st cons gold 4s 1989	J-J	--	*126	127½	--	126⅛	132
2d consol gold 4s 1989	J-J	--	*122	--	--	124	124
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	113¼	113¼	113¼	1	112⅛	114⅝
1st & ref 4½s series B 1977	F-A	--	114	114	2	112⅞	115⅜
1st & ref mtge 3½s 1985	F-A	--	102½	102½	5	98¾	104
1st & ref mtge 2⅞s 1970	F-A	--	99⅞	99⅞	9	94⅝	100¼
Chicago & Eastern Ill RR—							
ΔGen mtge inc conv 5s 1997	J-J	36½	36½	38	49	25	44¾
1st mtge 3¾s ser B 1985	M-N	--	*80	83⅞	--	79¾	88½
Chicago & Erie 1st gold 5s 1982	M-N	--	*--	130½	--	129	140
Chicago Gt West 1st 4s series A 1988	J-J	81	81	85½	11	80	88
ΔGen inc mtge 4½s Jan 1 2038	J-J	50	50	51	52	45	56½
‡Chicago Ind & Louisville Ry—							
Δ1st mtge 4s inc ser A 1983	J-J	--	54	54	2	50	66⅛
Δ2d mtge 4½s inc ser A 2003	J-J	--	38	38	1	32	45¾
Chicago Ind & Sou 50-year 4s 1956	J-J	--	*91	94	--	87	99
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	105½	105½	105¾	16	104½	105⅞
Gen mtge 4½s inc ser A Jan 1 2019	Apr	75½	75	75¾	17	69	88¾
4½s conv inc ser B Jan 1 2044	Apr	56	55½	56⅜	75	49	64½
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	68	67⅞	69¼	74	61¼	83¼
1st mtge 3s ser B 1989	J-J	--	*99⅜	100	--	99½	101¾
‡§ΔChicago Railways 1st 5s stpd 25% partial redemption 1927	F-A	--	65	70	4	59	77¼
‡Chicago Rock Isld & Pac Ry—							
ΔGeneral 4s 1988	J-J	84	84	85½	46	66⅛	88
ΔCertificates of deposit	---	--	--	--	--	78½	79¼
§ΔRefunding gold 4s 1934	A-O	51⅝	51¼	53	289	39	55¼
§ΔSecured 4½s series A 1952	M-S	57	57	58	8	42⅛	62½
ΔConv gold 4½s 1960	M-N	--	15	16¼	45	12½	27½
Chicago St L & New Orleans 5s 1951	J-D	--	*102	105	--	101½	105
Gold 3½s 1951	J-D	--	--	--	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	*98¼	100	--	97	100
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	82	83	9	80¼	93¼
Income 2¾-4¼s 1994	J-J	--	77¼	78½	9	76½	85
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	105⅞	105⅞	1	105⅝	107½
1st mtge 2⅞s ser G 1963	J-J	--	104½	104⅝	10	103	106¼
Chic & West'n Indiana conv 4s 1952	J-J	105¼	105⅛	105¼	11	104¾	108¼
1st & ref 4¼s series D 1962	M-S	106⅛	106⅛	106⅛	7	105⅝	107¾
§‡ΔChilds Co deb 5s part paid 1943	A-O	--	*25⅛	--	--	24¾	34½
§ΔDebentures 5s part paid 1957	A-O	--	*25⅛	--	--	24⅝	34⅝
§ΔChoctaw Okla & Gulf cons 5s 1952	M-N	--	79½	79½	9	60	81
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	--	104⅞	104⅞	10	103⅞	105½
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*112	--	--	112	113⅛
1st mtge 2¾s ser G 1974	F-A	--	*104⅞	--	--	102½	105⅛
City Ice & Fuel 2¾s debs 1966	J-D	--	*97	98	--	97½	99
City Investing Co 4s debs 1961	J-D	85	84⅝	85	14	81	88
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	95½	96	2	92	98½
General 5s series B 1993	J-D	--	*--	106	--	--	--
Ref & impt 4½s series E 1977	J-J	75	75	76⅛	29	65½	82¾
Cin Wab & Mich Div 1st 4s 1991	J-J	--	*67½	70	--	64¼	80¾
St L Div 1st coll tr gold 4s 1990	M-N	--	96	96½	2	92	96½
Cleveland Elec Illum 3s 1970	J-J	--	108¾	109	2	108⅜	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*102¼	--	--	102½	104
Series D 3½s gtd 1950	F-A	--	*102	--	--	103⅜	104
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*104½	106	--	100⅞	108½
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	--	107	107½	3	105¼	109
1st mtge 5s series B 1973	A-O	--	106¼	106¼	5	104⅝	107½
1st mtge 4½s series C 1977	A-O	105½	104¾	105½	18	103½	106¾
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	--	50	50	2	44¾	63½
Columbia Gas & Elec 3⅛s debs 1971	M-S	106	105⅞	106	8	105¼	105⅞
Columbus & H V 1st extl gold 4s 1948	A-O	--	*102½	--	--	102½	103½
Columbus & Sou Ohio El 3¼s 1970	M-S	110⅜	110⅜	110⅜	10	109½	110⅝
Columbus & Tol 1st extl 4s 1955	F-A	--	*113½	--	--	--	--
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	107⅞	107⅞	108¼	16	107¾	108⅜
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*108⅛	--	--	108¼	108⅜
Conn River Pwr s f 3¾s A 1961	F-A	--	106¼	106¼	2	105½	109
Consolidated Cigar Corp 3¼s 1965	A-O	--	104	104	1	102½	104
Consolidated Edison of New York—							
3⅛s debentures 1958	J-J	--	102¾	102¾	2	102¾	104¾
1st & ref mtge 2¾s ser A 1982	M-S	103¼	103¼	103¼	16	102⅜	103⅝
1st & ref mtge 2⅝s ser B 1977	A-O	--	101	101	5	100½	101
1st & ref mtge 2¾s ser C 1972	J-D	--	45	46½	23	103⅛	107¾
‡ΔConsol Ry non-conv deb 4s 1954	J-J	103¾	103½	103¾	37	30	47
ΔDebenture 4s 1955	J-J	--	45⅝	46½	11	34	46½
ΔDebenture 4s 1956	J-J	--	*45¾	46½	--	33½	46¼
Consumers Power 1st mtge 2⅞s 1975	M-S	105⅛	105⅛	105⅝	16	104½	106¾
Continental Baking 3s debs 1965	J-J	--	102½	102½	1	102	104
Crucible Steel 1st mtge 3⅛s 1966	M-N	99⅞	99½	99⅞	11	98¾	101⅞
‡ΔCuba Northern Ry 1st 5½s 1942	J D	--	*51	53	--	53	63½
ΔDeposit receipts	---	--	40⅞	40	4	39	52¼
ΔCuba RR 1st 5s gold 1952	J-J	--	*77	80	--	76½	86½
ΔDeposit receipts	---	34	33	34	27	32	44¾
Δ7½s ser A deposit rcts 1946	J-D	--	*37½	39	--	38½	46
Δ6s ser B deposit rcts 1946	J-D	--	*38¾	39½	--	38	45½

D

Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	104¼	104	104¼	10	103	104⅞
Dayton Union Ry 3¼s series B 1965	J-D	--	*104	--	--	--	--
Deere & Co 2¾s debs 1965	A-O	--	104	104	10	104	105
Delaware & Hudson 4s extended 1963	M-N	--	98	98⅞	201	93	99
Delaware, Lack & West RR Co—							
N Y Lack & Western div 1st & ref M 5s ser C 1973	M-N	80⅞	78½	80⅞	8	77	90
ΔIncome mtge due 1993	M-N	--	*49	51	--	42¾	58¾
Morris & Essex division Coll tr 4-6s May 1 2042	---	57	57	58	8	49	62½
Delaware Power & Light 3s 1973	A-O	--	*108¼	108½	--	108	109¾
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	82	82	83	60	81½	89⅞

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Denver & Rio Grande West (cont)—							
△Income mtge ser A (4½% contingent int) 2018	Apr	49	48½	50⅜	83	38½	59½
Denver & Salt Lake—							
Income mtge (3% fixed 1% contingent int) 1993	J-J	--	70	71¼	22	70	73½
Detroit Edison 4s series F 1965	A-O	--	105¾	106	10	105⅜	108⅜
Gen & ref mtge 3½s series G 1966	M-S	--	*108¼	--	--	106¼	109
Gen & ref 3s series H 1970	J-D	--	107⅞	108¼	11	107⅜	109½
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	*68	72½	--	62¾	69
△Second gold 4s 1995	J-D	--	*48⅛	65	--	50⅛	54
Detroit Term & Tunnel 4½s 1961	M-N	104¼	104¼	104¼	5	103¾	110½
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	*90	93	--	90	94½
Dow Chemical 2.35s debs 1961	J-J	--	100⅛	100⅛	3	100⅛	101⅛
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	37	37	37⅛	11	30¾	37⅛
Duquesne Light 1st M 3½s 1965	M-N	--	103¾	104	15	103¾	107½
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*118½	--	--	118½	121
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*155⅛	--	--	--	--
Elgin Joliet & East Ry 3¼s 1970	M-S	--	*105½	106½	--	105	106¼
El Paso & S'western 1st 5s 1965	A-O	--	109¾	110½	12	104½	112½
5s stamped 1965	A-O	--	*106½	--	--	105½	113
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	70	70	70½	34	59¼	81
1st cons mtge 3¼s ser E 1964	A-O	--	*	99¼	--	99⅜	102½
1st cons mtge 3⅛s ser F 1990	J-J	91	91	91	12	88½	94⅛
1st cons mtge 3⅛s ser G 2000	J-J	--	88	88	28	87	94
1st cons mtge 2s ser H 1953	M-S	--	*99	99¾	--	99⅜	100¼
Ohio Div 1st mtge 3¼s 1971	M-S	--	--	--	--	105	105½
F							
Firestone Tire & Rub 3s deb 1961	M-N	--	104	104½	23	104	105¾
‡Florida East Coast 1st 4½s 1959	J-D	103¼	103¼	103¼	5	100¼	103¼
△1st & ref 5s series A 1974	M-S	--	*55	58	--	50	72½
△Certificates of deposit	---	--	--	--	--	56	65½
Francisco Sugar coll trust 6s 1956	M-N	--	104½	104½	1	104½	106
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	*105⅝	--	--	105½	105⅝
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	--	*83¼	83⅞	--	77	85⅛
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	--	*102⅛	103	--	102⅛	103⅜
Grays Point Term 1st gtd 5s 1947	J-D	--	*101½	--	--	101½	101½
Great Northern Ry Co—							
General 5½s series B 1952	J-J	115¼	115¼	115¼	2	115	117¾
General 5s series C 1973	J-J	--	131	131	2	130½	133¼
General 4½s series D 1976	J-J	--	*126	126½	--	125	129
Gen mtge 3⅛s ser N 1990	J-J	--	103	103¼	18	100½	104¾
Gen mtge 3⅛s ser O 2000	J-J	--	*102⅜	--	--	98½	104¼
Gen mtge 2¾s ser P 1982	J-J	--	98⅜	98½	6	94½	98⅝
Gen mtge 2⅝s ser Q 2010	J-J	--	88½	88½	7	87	91
Gen mtge 2¼s ser R 1961	J-J	--	*97¼	98	--	97	99
△Green Bay & West deb ctfs A	Feb	--	*63¼	--	--	62	65
△Debentures ctfs B	Feb	9	8⅝	9	19	7¼	9
Greyhound Corp 3s debs 1959	A-O	--	102¼	102¼	1	101⅝	104¼
Gulf Mobile & Ohio RR							
1st & ref 4s series B 1975	J-J	--	101¼	101¼	2	101	105¼
Gen mtge inc 5s series A 2015	J-J	--	76¾	77	26	71	86½
1st & ref 5¾s series D 1969	A-O	--	99¾	100¼	15	99¼	101¾
Gen mtge inc 4s ser B 2044	---	--	58	59½	111	52¼	72½
Gulf States Util 1st M 2¾s 1976	M-N	--	101⅛	101⅛	1	100¼	101¾
H							
Hackensack Water 1st mtge 2⅝s 1976	M-S	--	*101¼	101¾	--	100½	102½
Hocking Valley Ry 1st 4½s 1999	J-J	--	*136	--	--	137	140⅜
‡§△Housatonic Ry cons gold 5s 1937	M-N	--	*	74	--	74	89⅛
Household Finance Corp 2¾s 1970	J-J	--	101⅛	101⅛	5	100½	102¼
Hudson Coal 1st s f 5s series A 1962	J-D	87	85¼	87	51	79	87
Hudson Co Gas 1st gold 5s 1949	M-N	--	*107¾	108½	--	108	109¾
Hudson & Manhattan 1st 5s A 1957	F-A	55¾	55¼	57¼	23	48½	63¼
△Adj income 5s Feb 1957	A-O	16¼	13⅜	16¾	104	13⅜	23½
I							
Illinois Bell Telep 2¾s series A 1981	J-J	103	103	103¾	4	102¾	105⅝
Illinois Central RR—							
1st gold 4s 1951	J-J		*103½	--	--	102	105
1st gold 3½s 1951	J-J	--	*101¾	--	--	101¾	102
Extended 1st gold 3½s 1951	A-O	--	*101½	105	--	100	101⅝
1st gold 3s sterling 1951	M-S	--	--	--	--	71	71
Collateral trust gold 4s 1952	A-O	100	99½	100	15	93½	101¼
Refunding 4s 1955	M-N	99½	99½	100	17	93½	100¾
Purchased lines 3½s 1952	J-J	--	99⅜	99⅝	17	98⅞	102
Collateral trust gold 4s 1953	M-N	99½	99½	99¾	15	89	100¼
Refunding 5s 1955	M-N	--	105¾	106	2	98¾	106
40-year 4¾s 1966	F-A	79½	79½	81½	82	67¼	84⅝
Cairo Bridge gold 4s 1950	J-D	--	*107	109	--	107¼	108½
Litchfield Div 1st gold 3s 1951	J-J	--	--	--	--	100½	100½
Louisville Div & Term gold 3½s 1953	J-J	--	97¼	99¼	6	97¼	100
Omaha Div 1st gold 3s 1951	F-A	--	*96⅛	103	--	96	100
St Louis Div & Term gold 3s 1951	J-J	--	--	--	--	97	98⅜
Gold 3½s 1951	J-J	100	99	100	14	97	100
Springfield Div 1st gold 3½s 1951	J-J	--	*100	--	--	--	--
Western Lines 1st gold 4s 1951	F-A	--	102⅝	102⅝	5	101½	103⅜
Registered	---	--	*100	--	--	97	101½
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	92¾	92½	93⅜	56	81¼	98⅞
1st & ref 4½s series C 1963	J-D	87⅞	87½	87⅞	11	73	92½
1st ref mtge 4s ser D 1963	J-D	79⅛	79⅛	79⅛	5	70	85½
Illinois Terminal Ry 4s ser A 1970	J-J	--	100½	100½	1	98¾	101½
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	101	101	5	99½	101⅞
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*	97¼	--	97¼	98
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	57¾	57	58⅛	55	43	65½
△Adjustment 6s series A July 1952	A-O	20⅛	19¾	20½	59	14½	30
△1st 5s series B 1956	J-J	52	50¼	52	24	40⅛	59½
△1st gold 5s series C 1956	J-J	51¾	50	51⅞	36	42	59½
§△Internat Hydro-Elec deb 6s 1944	A-O	100	100	100⅝	172	97¾	106
Int Rys Cent Amer 1st 5s B 1972	M-N	--	102	102	1	99⅞	105
J							
James Frankl & Clear 1st 4s 1959	J-D	85	85	85⅞	3	77½	93
Jersey Central Pow & St 2⅞s 1976	M-S	--	103¾	103¾	21	102¾	105¼
Jones & Laughlin Steel 3¼s 1961	J-J	--	102¾	103⅝	9	102¾	104¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*101	--	--	100	105
Kansas City Power & Light 2¾s 1976	J-D	--	*104⅞	105½	--	104½	105¼
Kansas City Southern Ry 1st 3s 1950	A-O	--	104⅜	104⅜	1	104	104½
1st mtge 4s ser A 1975	A-O	103¾	103¾	104	14	101¾	105
Kansas City Terminal Ry 2¾s 1974	A-O	--	*	105	--	103⅞	105¼

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Kentucky Central gold 4s 1987	J-J	--	*122¼	--	--	121½	123½
Kentucky & Indiana Term 4½s 1961	J-J	--	*54½	57½	--	53	68½
Stamped 1961	J-J	--	*107⅛	--	--	107	108
Plain 1961	J-J	--	*112⅛	--	--	112⅛	113¾
4½s unguaranteed 1961	J-J	--	--	--	--	102½	102½
Kings County El L & P 6s 1997	A-O	--	*184⅝	--	--	180	187
Koppers Co 1st mtge 3s 1964	A-O	--	*105	105¾	--	104	105¾
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	2	2	1	2	3⅞
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	101½	101½	2	99½	103¾
3½s registered 1997	J-D	--	96	96	3	96	99½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	--	82¼	85	30	75⅝	88
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	100	100	1	98½	101⅞
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	--	*99½	--	--	100⅝	101⅜
5s stamped 1954	---	--	*99½	--	--	99⅞	101½
1st & ref sink fund 5s 1964	F-A	--	*84⅛	--	--	83½	87
5s stamped 1964	---	--	*84⅝	88½	--	83	87
1st & ref sink fund 5s 1974	F-A	--	*83	--	--	82⅛	84
5s stamped 1974	---	--	83⅜	84⅜	2	82	87
Leh Val Harbor Term gtd 5s 1954	F-A	65	63	65	28	58	76
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	--	69⅜	69¾	3	66½	82
Lehigh Valley RR—							
4s stamped modified 2003	M-N	35¼	34½	35½	68	28½	42⅜
4s registered 2003	---	32¾	32¾	32¾	1	27	39½
4½s stamped modified 2003	M-N	37¼	36½	37⅜	83	31	45⅞
4½s registered 2003	---	--	*32¼	37	--	33½	43
5s stamped modified 2003	M-N	--	43	44⅞	7	39	52¾
Lehigh Valley Terminal Ry ext 5s 1951	A-O	--	70	71	12	67	80
Lexington & Eastern Ry 1st 5s 1965	A-O	--	*128	128¾	--	127⅝	128½
Liggett & Myers Tobacco 5s 1951	A-O	--	113⅝	113⅜	25	113¼	116
Little Miami gen 4s series A 1962	M-N	--	*118	--	--	118	118
Long Island unified 4s 1949	M-S	--	*	102½	--	101⅞	102½
Guaranteed ref gold 4s 1949	M-S	--	102¼	102½	6	101½	104
4s stamped 1949	M-S	--	102½	102½	4	101⅝	104
Lorillard (P) Co deb 5s 1951	F-A	--	*112	113	--	112½	115⅝
3s debentures 1963	A-O	105⅛	105⅛	105⅛	18	104	106
Louisville Gas & Elec 3½s 1966	M-S	106½	106½	106½	2	105¾	107¾
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	106½	106½	44	104⅝	108¾
1st & ref M 2⅞s ser G 2003	A-O	--	96⅜	96¾	15	94	98¼
St Louis Div 2d gold 3s 1980	M-S	97¾	97¾	97¾	8	96	103¼
Atl Knox & Cinc Div 4s 1955	M-N	--	112½	112½	3	111⅞	112½
M							
Maine Central RR 4½s ser A 1960	J-D	--	72¾	74	25	66½	77⅜
1st mtge & coll 4s ser B 1954	J-D	--	*99⅜	100	--	98¾	102
Manati Sugar 4s sink fund Feb 1 1957	M-N	--	85	85	1	83⅛	93
△Manila RR (Southern Lines) 4s 1959	M-N	--	*	80	--	--	--
Mead Corp 1st mtge 3s 1966	J-D	--	--	--	--	103	103¾
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	--	*106	107	--	105⅝	106½
Metrop Wat Sew & Drain 5½s 1950	A-O	--	102	102	2	101	102⅛
‡§△Met West Side El (Chic) 4s 1938	F-A	28½	27	32	41	21	32
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*100¾	--	--	--	--
1st gold 3½s 1952	M-N	--	*103½	--	--	102⅜	103¾
Ref & impt 4½s series C 1979	J-J	85½	85	85½	2	80	95
Michigan Cons Gas 1st mtge 3½s 1969	M-S	--	109¼	109⅜	2	109	111
‡§△Midland of N J 1st ext 5s 1940	A-O	--	*49	52½	--	43¾	57⅞
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	90¾	90¾	1	90	97
△Gen mtge 4s inc ser A Jan 1991	J-J	--	49¼	50¼	30	43	58¾
Mo Kansas & Texas 1st 4s 1990	J-D	79⅛	79	79¾	21	69¾	95¼
Missouri-Kansas Texas RR—							
Prior lien 5s series A 1962	J-J	--	82½	83¼	16	75	96
40-year 4s series B 1962	J-J	--	67	67½	10	61	85¾
Prior lien 4½s series D 1978	J-J	--	72½	73¼	8	69½	86½
△Cum adjust 5s series A Jan 1967	A-O	62	62	69½	28	48	82½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	78	76½	78¼	8	62¼	85
△General 4s 1975	M-S	30½	28	30½	160	18¾	39⅜
△1st & ref 5s series F 1977	M-S	77	77	78½	225	62¼	85
△1st & ref 5s series G 1978	M-N	77½	77	78	10	63	84⅞
△Conv gold 5½s ser A 1949	M-N	23	21⅜	23½	166	15½	32
△1st & ref gold 5s series H 1980	A-O	77½	77	78¼	64	63	84¾
△1st & ref 5s series I 1981	F-A	77½	77	78¼	80	62¼	85
Moh'k & Malone 1st gtd gold 4s 1991	M-S	--	*70½	74	--	60	78
Monongahela Ry 3¼s series B 1966	F-A	--	*105½	--	--	105½	106
Morrell (John) & Co 3s debs 1958	M-N	--	102½	102½	10	101¾	103⅜
Morris & Essex 1st gtd 3½s 2000	J-D	59	59	60⅛	34	53¼	63
Constr M 5s series A 1955	M-N	--	73½	73½	7	65	74
Constr M 4½s series B 1955	M-N	--	66⅝	67	9	59	68
Mountain States Tel & Tel 2⅝s 1986	M-S	--	99¾	99¾	8	99¼	101⅛
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	*100½	--	--	100½	100½
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	98	97⅞	98	30	97¼	99¾
National Dairy Products 2¾s debs 1970	J-D	--	103½	103¾	23	103¼	104¼
National Steel Corp 1st mtge 3s 1965	A-O	105¾	105⅝	106	22	105	106½
‡△Naugatuck RR 1st gold 4s 1954	M-N	--	*	100½	--	100	101
Newark Consol Gas cons 5s 1948	J-D	--	*104⅜	--	--	104⅜	106⅛
§‡△New England RR gtd 5s 1945	J-J	--	74½	74¾	7	65½	84
‡△Consol gtd 4s 1945	J-J	73¼	73¼	74	12	65	81½
New England Tel & Tel 5s A 1952	J-D	--	106¼	106¼	3	106¼	109¼
1st gtd 4½s series B 1961	M-N	122½	122½	123	22	122½	124½
N J Junction RR gtd 1st 4s 1986	F-A	--	*	110	--	--	--
New Jersey Power & Light 3s 1974	M-S	--	--	--	--	108	109
New Orleans Great Nor 5s A 1983	J-J	--	*102⅛	103½	--	101	105
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	--	105½	105½	2	104¾	106
New Orleans Term 1st gtd 4s 1953	J-J	103	102⅛	103	25	101	106⅞
‡New Orleans Texas & Mexico Ry—							
‡△Non-cum inc 5s series A 1935	A-O	--	90	90	1	78½	93
△Certificates of deposit	---	--	*76½	90	--	78½	87
△1st 5s series B 1954	A-O	97½	96	98	6	80	98⅝
△Certificates of deposit	---	97½	96	98	6	83½	96
△1st 5s series C 1956	F-A	--	*96	--	--	81½	97
△Certificates of deposit	---	97	96	97	14	83	95½
△1st 4½s series D 1956	F-A	--	--	--	--	79	95¾
△Certificates of deposit	---	--	91	91½	7	90½	90½
△1st 5½s series A 1954	A-O	--	--	--	--	86	101¼
△Certificates of deposit	---	99¾	99¾	101¼	48	86	99
New York Central RR Co—							
Cons 4s series A 1998	F-A	71	71	82⅜	77	61¾	81⅝
Ref & impt 4½s series A 2013	A-O	75½	75½	76⅜	105	64½	82¾
Ref & impt 5s series C 2013	A-O	84½	84½	85	87	72¾	92¼
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	--	91½	92¼	12	86	98
3½s registered 1997	J-J	--	*85	88	--	84	94
Lake Shore coll gold 3½s 1998	F-A	--	69⅜	69½	6	67	81½
3½s registered 1998	F-A	--	*	70	--	73¼	74⅛
Mich Cent coll gold 3½s 1998	F-A	--	69	69½	6	62⅞	77
3½s registered 1998	F-A	--	*64	67	--	61	72¼
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	97	97	97½	5	94	101⅜
1st mtge 3s ser F 1986	A-O	--	92	92	1	90½	97½

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y Connecting RR 2⅞s ser B 1975	A-O	99¼	99¼	99½	21	96⅛	101⅛
N Y Dock 1st gold 4s 1951	F-A	--	101¼	101½	8	101¼	103
N Y & Harlem gold 3½s 2000	M-N	--	*110	--	--	103¼	106
Mtge 4s series A 2043	J-J	--	*103½	108½	--	--	--
Mtge 4s series B 2043	J-J	--	*104	105	--	103	110
N Y Lack & West 4s series A 1973	M-N	--	70	71	3	66	80
4½s series B 1973	M-N	--	*74½	79	--	68¼	85½
‡N Y New Haven & Harford RR—							
△Non-conv deb 4s 1947	M-S	--	46¼	46½	17	28½	48¼
△Non-conv deb 3½s 1947	M-S	--	45¼	46	42	27½	48
△Non-conv deb 3½s 1954	A-O	45⅝	45	46	180	28⅛	48
△Non-conv deb 4s 1955	J-J	46¼	46¼	47	93	28½	49½
△Non-conv deb 4s 1956	M-N	46½	46⅜	47	78	28	49½
△Debenture certificates 3½s 1956	J-J	--	45⅜	46	40	28	48
△Conv deb 6s 1948	J-J	49¾	49¾	50⅞	266	30⅝	51⅜
‡△Collateral trust 6s 1940	A-O	--	78⅞	80	83	53⅞	80
△Debenture 4s 1957	M-N	13	13	13⅞	51	9	20⅞
△1st & ref 4½s series of 1927 1967	J-D	47¼	47	48	263	29	50
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	--	*--	98	--	97⅞	104½
‡△N Y Ont & West ref 4s June 1992	M-S	10½	10½	11	55	8	14
△General 4s 1955	J-D	4¼	4¼	4½	18	3	5½
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	*103¼	103⅝	--	102¼	104⅛
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	*68⅜	70⅜	--	59	77
N Y State Elec & Gas 2¾s 1977	J-J	--	--	--	--	103¼	103¼
N Y Steam Corp 1st 3½s 1963	J-J	--	105⅞	105⅞	6	105⅛	107
‡N Y Susquehanna & Western RR—							
§1st refunding 5s 1937	J-J	--	33½	33½	5	29¼	40
‡△2d gold 4½s 1937	F-A	--	*16	34	--	--	--
‡△General gold 5s 1940	F-A	--	*12	14¾	--	9⅞	15¼
‡△Terminal 1st gold 5s 1943	M-N	--	*--	90	--	85	92
‡§△N Y West & Bost 1st 4½s 1946	J-J	12⅞	12⅞	13	7	9	20½
Niagara Falls Power 3½s 1966	M-S	--	108⅝	108⅝	3	107½	109
Norfolk Southern Ry Co—							
△Gen mtge 5s conv inc 2014	A-O	--	47½	48	9	33½	48
Norfolk & Western Ry 1st gold 4s 1996	A-O	134¾	134	134¾	10	132½	136½
North Central gen & ref 5s 1974	M-S	--	*--	129	--	126½	126½
Gen & ref 4½s series A 1974	M-S	--	*110	124	--	128	128
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	108¼	108	108½	44	101	113⅜
4s registered 1997	Q-J	--	*103	105	--	99	109½
General lien 3s Jan 1 2047	Q-F	69¾	68½	69¾	39	60½	76½
3s registered 2047	Q-A	--	*64¼	--	--	61	72¼
Ref & impt 4½s series A 2047	J-J	96⅝	96¼	96⅝	14	90⅛	101
Ref & impt 5s series C 2047	J-J	101⅝	101½	101⅝	5	92⅞	104
Ref & impt 5s series D 2047	J-J	--	101	102	32	94	103⅜
Coll trust 4½s 1975	M-S	102	101½	102	73	99½	103⅛
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*102½	103½	--	102⅞	104⅛
1st mtge 2¾s 1975	A-O	103	103	103¼	4	102⅛	104⅛
(Wisc) 1st mtge 2⅝s 1977	A-O	100¾	100¾	100¾	2	100¾	101¾

O

‡Ogdensburg & Lake Champlain Ry—							
△1st guaranteed 4s 1948	J-J	--	13	13	1	12	19
Ohio Edison 1st mtge 3s 1974	M-S	--	105½	106	6	105½	107½
1st mtge 2¾s 1975	A-O	--	101⅜	101½	18	100⅞	103¼
Oklahoma Gas & Electric 2¾s 1975	F-A	--	*101⅛	101⅜	--	101	103
Oregon-Washington RR 3s ser A 1960	A-O	104¾	104¾	105¾	23	104¾	106⅝

P

Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	*108¾	--	--	108¾	109
1st & ref 3s series J 1970	J-D	--	108	108	6	106½	108
1st & ref 3s series K 1971	J-D	108⅛	107½	108⅛	14	107	109¾
1st & ref 3s series L 1974	J-D	107⅝	107½	107¾	18	107	109
1st & ref 3s series M 1979	J-D	108½	108⅛	108½	46	107⅜	109⅛
1st & ref 3s series N 1977	J-D	--	108½	108½	1	107	109¼
1st & ref 2¾s series P 1981	J-D	102¾	102¾	102⅞	15	102	104
Pacific Tel & Tel 2¾s debs 1985	J-D	--	102	102¼	10	101¾	104½
2⅞s debentures 1986	A-O	104¼	104¼	104¾	3	104⅛	106¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104	--	--	104	104
Paterson & Passaic G & E cons 5s 1949	M-S	105¼	105¼	105¼	5	105	106⅞
Pennsylvania-Central Airlines—							
3½s conv inc debs 1960	A-O	43	43	44	39	42	67
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*107½	--	--	106¾	108
Pennsylvania Glass Sand 3½s 1960	J-D	--	*104	--	--	104½	104½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	105½	105	105⅞	23	105	106½
3s s f debentures 1965	A-O	--	*103⅝	104⅝	--	103½	105
Pennsylvania RR—							
Consol gold 4s 1948	M-N	102	102	102 3/32	4	101⅞	104
4s sterl stamped dollar 1948	M-N	--	102	102	1	101 23/32	103⅝
Cons sinking fund 4½s 1960	F-A	--	118¼	118¼	15	118	122½
General 4½s series A 1965	J-D	108½	108	109⅛	56	104	118⅛
General 5s series B 1968	J-D	111¾	111¾	112½	49	110½	125½
General 4¼s series D 1981	A-O	105	104⅝	105¼	61	100	118⅛
Gen mtge 4½s series E 1984	J-J	104½	104	104¾	30	100½	118¼
Conv deb 3½s 1952	A-O	101	100¾	101⅛	57	99¼	103¾
Gen mtge 3½s ser F 1985	J-J	--	92	92½	13	90	101
Peoples Gas Lt & Coke ref 5s 1947	M-S	--	*100 1/32	--	--	100 3/32	101½
Peoria & Eastern 4s ext 1960	A-O	--	67⅝	69	2	59	75¾
△Income 4s Apr 1990	Apr	--	*15⅛	17⅞	--	12½	39
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106	--	--	106	106¼
Pere Marquette Ry 3⅜s ser D 1980	M-S	--	104⅜	104⅞	35	100⅛	104⅞
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	*--	130	--	125	130
General gold 4½s series C 1977	J-J	--	*120¼	123	--	120	126⅛
Philadelphia Co coll tr 4¼s 1961	J-J	106½	106½	106⅞	52	105½	108⅜
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	--	*104	105	--	103½	105¾
1st & ref 2¾s 1967	M-N	--	*104¼	104⅝	--	103⅝	105⅜
1st & ref 2¾s 1974	M-N	--	104	104	5	102¾	105¼
1st & ref 2¾s 1981	J-D	--	104⅜	104⅜	1	103¼	105
‡§△Philippine Ry 1st s f 4s 1937	J-J	--	12⅛	12⅛	5	9	14⅞
△Certificates of deposit		--	*11½	13½	--	8	11¾
Phillips Petroleum 2¾s debs 1964	F-A	--	104	104	5	103½	104⅞
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	*99	100	--	99	100¾
Pgh Cinc Chicago & St Louis Ry—							
Cons gtd 3½s series E 1949	F-A	--	*102	103⅝	--	--	--
Cons gtd 4s series F 1953	J-D	--	*--	108	--	106	106
Cons gtd 4s series G 1957	M-N	--	*110	112	--	110	115¾
Cons gtd 4s series H 1960	F-A	--	*--	121	--	--	--
Cons gtd 4½s series I 1963	F-A	--	118½	118½	1	118	121½
Cons gtd 4½s series J 1964	M-N	--	119¼	119¼	1	118	119¼
Pgh Cinc Chicago & St Louis RR—							
Gen mtge 5s series A 1970	J-D	--	*110⅞	112	--	110	125½
Gen mtge 5s series B 1975	A-O	112	111½	113	21	110	127½
Gen mtge 3⅜s ser E 1975	A-O	94	94	94½	4	93¾	103⅞
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*103⅜	--	--	102¾	103¾
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	103⅜	103½	3	100¼	103½
Pitts Steel 1st mtge 4½s 1950	J-D	--	*103	105	--	102⅝	105½
1st mtge 4½s series B 1950	J-D	--	*103	105	--	102½	105½
Pittsburgh & West Virginia Ry							
1st mtge 4½s series A 1958	J-D	--	89	90	4	75	92
1st mtge 4½s series B 1959	A-O	--	*89	--	--	73	91⅜
1st mtge 4½s series C 1960	A-O	89⅝	89	90	43	73	91½
Pitts Youngstown & Ashtabula Ry							
1st gen 4s series A 1948	J-D	--	*101 23/32	102¾	--	101¾	103
1st gen 5s series B 1962	F-A	--	--	--	--	116½	117
1st gen 5s series C 1974	J-D	--	*120	--	--	--	--
1st gen 4½s series D 1977	J-D	--	*118½	--	--	--	--

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
△Pittston Co 5½s inc deb 1964	J-J	--	*98	100	--	98½	101½
Potomac El Pwr 1st M 3¼s 1966	J-J	--	*106¾	107¼	--	106¾	107⅝
1st mortgage 3¼s 1977	F-A	--	*112¾	--	--	--	--
‡△Providence Securities 4s 1957	M-N	--	12	12	4	12	17
‡△Providence Terminal 4s 1956	M-S	--	*--	98½	--	--	--
Public Service El & Gas 3¼s 1968	J-J	--	*110¼	--	--	109½	111
1st & ref mtge 3s 1972	M-N	--	*160	164	--	107	108½
1st & ref mtge 5s 2037	J-J	--	*237¼	--	--	162	164½
1st & ref mtge 8s 2037	J-D	--	*107	108¼	--	237	242

Q

Quaker Oats 2⅝s deb 1964	J-J	--	*102	102¾	--	102	103½

R

Reading Co 1st & ref 3⅛s ser D 1995	M-N	98	98	98½	13	94	99½
Revere Copper & Brass 3¼s 1960	M-N	--	103½	103½	1	103	105
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*128	--	--	--	--
Gen mtge 3⅜s series H 1967	M-S	--	--	--	--	108	110
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*108½	--	--	108½	110
‡§△R I Ark & Louis 1st 4½s 1934	M-S	--	55	55¼	4	41	59
‡△Rut-Canadian 4s stpd 1949	J-J	--	10	10	2	8	13½
‡§△Rutland RR 4½s stamped 1941	J-J	--	10	10½	4	8	15¾

S

Saguenay Power 3s ser A 1971	M-S	--	*104½	104¾	--	104⅛	105½
St Lawr & Adir 1st gold 5s 1996	J-J	--	81½	81½	2	81½	90
2d gold 6s 1996	A-O	--	--	--	--	90	92
St L Rocky Mt & P 5s stpd 1955	J-J	--	*100	--	--	97	100¼
St Louis-San Francisco Ry Co—							
1st mtge 4s ser A 1997	J-J	97¼	85¼	88¼	498	79½	92¼
2nd mtge 4½s ser A 2022	J-J	52⅞	49½	53⅞	776	37¾	57⅛
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	104⅝	104⅝	3	100¼	104⅜
△2d 4s inc bond ctfs Nov 1989	J-J	--	86	86	11	83	88¼
△Gen & ref gold 5s series A 1990	J-J	82	78½	82¼	271	78	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*112	--	--	--	--
‡St Paul & Kansas City—							
§△Short Line RR gtd 4½s 1941	F-A	43	43	43⅜	31	32⅛	45¾
St Paul Union Depot 3⅛s B 1971	A-O	--	106¾	106⅜	5	106⅜	106½
Scioto V & N E 1st gtd 4s 1989	M-N	--	*129¾	131	--	129¾	130¾
Seaboard Air Line RR Co—							
1st mtge 4s ser A 1996	J-J	100½	100½	100½	5	99¾	101¾
△Gen mtge 4½s ser A 2016	J-J	68¼	68¼	69	132	58¼	76½
Seagram (Jos E) & Sons 2½s debs 1966	J-D	--	97⅝	97⅝	30	94½	98
Shell Union Oil 2½s debs 1971	A-O	99¼	99	99¼	84	98⅛	99⅞
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	--	55	55	4	53¾	93
Skelly Oil 2¾s debs 1965	J-J	102	102	102	5	102	103⅜
Socony-Vacuum Oil 2½s 1976	J-D	100	99¾	100	26	99	100⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	*126	--	--	126	126
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	107½	107½	5	106½	109¼
2¾s debentures 1985	F-A	101	101	101	4	101	104¾
2⅞s debentures 1987	J-J	103½	103½	103⅞	11	103½	103⅞
Southern Indiana Ry 2¾s 1994	J-J	--	*81	87½	--	87	97
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	101¾	101	101¾	45	90¾	102¾
Gold 4½s 1969	M-N	96½	95½	96⅞	62	83¼	98⅛
Gold 4½s 1981	M-N	--	94½	95¼	61	83¼	100
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	103¾	103½	103¾	68	100	103¾
Southern Pacific RR Co—							
1st mtge 2⅞s ser E 1986	J-J	93⅞	93¾	93⅞	34	88	94½
1st mtge 2¾s series F 1996	J-J	87½	87¼	87¾	22	82½	89¼
1st mtge 2¼s ser G 1961	J-J	--	*94⅛	94¾	--	91¾	94½
Southern Ry 1st cons gold 5s 1994	J-J	122⅛	121¾	122⅛	39	116¼	128
Devel & gen 4s series A 1956	A-O	98¼	97¾	99	55	91	103¼
Devel & gen 6s series A 1956	A-O	111½	111½	112	8	103½	116¼
Devel & gen 6½s series A 1956	A-O	118⅛	117¼	118⅛	5	110⅞	121
Memphis Div 1st gold 5s 1996	J-J	--	112¾	112¾	3	112	117
St Louis Div 1st gold 4s 1951	J-J	--	104⅛	104⅛	8	104	105½
Southwestern Bell Tel 2¾s debs 1985	A-O	102½	102	102½	18	101½	104⅝
△Spokane Internat 1st gold 4½s 2013	Apr	--	*49	52	--	45⅛	56½
Standard Oil of Calif 2¾s debs 1966	M-N	--	105½	105½	10	104¾	106⅛
Standard Oil (N J) deb 2⅝s 1971	F-A	--	98½	98¾	52	98¼	99¾
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*100¾	103¼	--	101½	103⅜
Swift & Co 2⅝s debs 1972	J-J	--	101¾	102⅜	13	101¾	103¾

T

Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	--	127¾	127¾	3	127	129
Ref & imp 2⅞s series D 1985	A-O	--	*104⅞	105⅞	--	104⅞	106⅝
Texas Corp 3s deb 1965	M-N	--	106⅜	106⅜	11	106	107¾
Texas & New Orleans RR—							
1st & ref M 3¼s ser B 1970	A-O	--	101¼	101¼	2	98¾	103½
1st & ref M 3⅜s ser C 1990	A-O	99	98⅜	99	22	96	99¼
Texas & Pacific 1st gold 5s 2000	J-D	--	*137	144	--	130¼	137
Gen & ref M 3⅞s ser E 1985	J-J	104⅛	104⅛	104⅛	3	101⅜	105
Texas Pacific-Missouri Pacific—							
Term RR of New Orl 3⅜s 1974	J-D	--	103	103⅛	14	103	104
Third Ave Ry 1st ref 4s 1960	J-J	86½	86½	87⅛	10	86½	100½
△Adj income 5s Jan 1960	A-O	52½	52½	54	50	47½	70
Tol & Ohio Cent ref & impt 3⅜s 1960	J-D	--	*99¼	--	--	96	100½
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	*105¼	--	--	104	105¾
Tri-Continental Corp 2⅞s debs 1961	M-S	--	*101¼	101½	--	101	102

U

Union Electric Co of Mo 3⅜s 1971	M-N	--	111	111	2	110½	112¾
1st mtge & coll tr 2¾s 1975	A-O	--	*104	104⅜	--	103	104¼
‡§△Union Elev Ry (Chic) 5s 1945	A-O	37	36	37	10	34¼	40
Union Oil of Calif 3s deb 1967	J-J	103¾	103¾	104	40	102⅞	105⅜
2¾s debentures 1970	J-D	--	*103	103½	--	102¾	104½
Union Pacific RR—							
2⅞s debentures 1976	F-A	106	105¾	106	15	103¼	106⅜
Ref mtge 2½s series C 1991	M-S	--	97⅛	97⅞	10	97	98¾
United Biscuit 2¾s debs 1966	A-O	--	101½	101½	5	101⅛	103¼
U S Rubber 2⅝s debs 1976	M-N	--	98¾	98¾	3	98½	100⅝
2⅝s debentures 1967	A-O	--	*99¾	100¼	--	100½	100½
Universal Pictures 3¾s debs 1959	M-S	101	101	101¾	35	100½	102¾

V

Vandalia RR cons g 4s series A 1955	F-A	--	--	--	--	108	109⅛
Cons s f 4s series B 1957	M-N	--	--	--	--	--	--
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	--	*103½	104⅛	--	103⅛	104⅝
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*100	--	--	99½	100¼
Va & Southwest 1st gtd 5s 2003	J-J	--	*108	111	--	107¾	111
1st cons 5s 1958	A-O	--	101½	102	--	100⅞	106
Virginian Ry 3s ser B 1995	M-N	--	105¼	106	6	104¾	106⅝

W

Wabash RR Co—							
Gen mtge 4s inc ser A Jan 1981	Apr	83	82⅞	83	25	80	94
Gen mtge inc 4½s ser B Jan 1991	Apr	85½	85	85½	31	80¼	92½
1st mtge 3¼s ser B 1971	Apr	99⅜	99⅜	99¾	19	95½	102½

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Walker (Hiram) G & W 2¾s debs 1966	M-N	100	100	100	5	98½	100⅜
Walworth Co conv debentures 3¼s 1976	M-N	--	97	97	7	94	100
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	--	106⅛	106½	9	105⅛	107½
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	57½	57½	1	50	60
Washington Central Ry 1st 4s 1948	Q-M	--	100½	100½	5	100½	101¼
Washington Terminal 2⅞s ser A 1970	F-A	--	*102¼	102½	--	102	103
Westchester Ltg 5s stpd gtd 1950	J-D	--	*113⅜	113½	--	113¼	113½
Gen mtge 3½s 1967	J-D	106½	106½	106½	6	106½	107½
West Penn Power 3½s series I 1966	J-J	--	109	109	2	108¼	109¾
Western Maryland 1st 4s 1952	A-O	103	102⅝	103	26	101½	106½
Western Pacific 4½s inc ser A 2014	May	--	101½	101⅜	11	101¼	106
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	92	92	93½	21	79½	95¼
25-year gold 5s 1951	J-D	92	92	92½	19	76⅛	95½
30-year 5s 1960	M-S	88⅝	88⅛	89⅝	28	75	93⅛
Westinghouse El & Mfg 2½s 1951	M-N	101¾	101¾	101¾	6	101¾	103
2⅝s debentures 1971	M-S	--	101¾	102¼	40	101½	103
West Shore 1st 4s guaranteed 2361	J-J	66½	66	66½	4	57	76⅛
Registered 2361	J-J	--	64	65	8	55⅛	72½
Wheeling & Lake Erie RR 4s 1949	M-S	--	*104⅞	--	--	104¾	106¼
Gen & ref M 2¾s series A 1992	M-S	--	*	100¾	--	100	102⅛
Wheeling Steel 3¼s series C 1970	M-S	102¼	102	102¼	23	101¾	106
Wilson & Co 1st mortgage 3s 1958	A-O						
Winston-Salem S B 1st 4s 1960	J-J	--	103¾	103¾	1	103¾	105⅝
‡Wisconsin Central Ry			116¾	116¾	2	116⅛	117¾
§△1st general 4s 1949	J-J	77¾	77½	81	99	60	82⅛
△Certificates of deposit			*	78	--	66	75⅜
§△Su & Du div & term 1st 4s 1936	M-N	--	21	21¼	13	15½	24⅞
△Certificates of deposit			*19½	--	--	18	21
Wisconsin Electric Power 2⅝s 1976	J-D	101¼	101¼	101¼	29	100¾	102
Wisconsin Public Service 3¼s 1971	J-J	--	*108¾	109½	--	108½	109¼
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	100⅛	100⅛	10	100	101⅛

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transac tions on the New York Curb Exchange for the week beginning on Saturday, Aug. 2, and ending the present Friday, Aug. 8. It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the cur rent year.

RANGE FOR WEEK ENDING AUGUST 8

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		--	3¾	3¾	100	3 May	5¾ Jan
Acme Aluminum Alloys	1	5⅛	4½	6¼	2,600	4½ Aug	12¾ Feb
Acme Wire Co common	10	--	--	--	--	23 Jan	30½ July
Adam Hat Stores Inc	1	8⅛	8⅛	8⅝	1,000	6⅝ May	11⅜ Feb
Aeronautical Products Inc	1	--	2⅛	2⅛	100	2⅛ May	3 Jan
Aero Supply Mfg capital stock	1	2½	2½	2⅞	1,100	2½ May	3⅞ Feb
Agnew Surpass Shoe Stores	*	--	--	--	--	--	--
Ainsworth Mfg common	5	12	12	12½	600	10⅞ May	15 Feb
Air Associates Inc (N J)	1	--	7⅞	7⅞	100	7¼ Jun	12¾ Feb
Air Investors common	2	--	3	3	100	3⅛ May	4¼ Feb
Convertible preferred	10	--	--	--	--	31 July	38 Feb
Aireon Mfg Corp common	50c	2½	2½	2⅝	4,200	2½ Jan	5¼ Jan
60c convertible preferred	10	4⅝	4½	4⅝	500	4½ Aug	9 Jan
Air-Way Electric Appliance	3	6⅜	6	6⅜	800	4⅞ Jan	6⅞ July
Alabama Great Southern	50	--	86¾	87	40	81 Jun	92 Mar
Alabama Power 4.20% pfd	100	--	106½	106½	25	104¼ Apr	108 Jan
Alaska Airlines Inc	1	--	4⅛	4⅛	300	3 May	5¼ Jun
Alles & Fisher common	1	--	6⅞	7	200	6⅞ Aug	11⅞ Jan
Allied Int'l Investing $3 conv pfd	*	--	--	--	--	--	--
Allied Products (Mich) common	5	--	--	--	--	15 Jan	23 Feb
Altorfer Bros Co common	*	--	--	--	--	13 Jan	25 Feb
Aluminum Co of America common	*	58¼	58¼	61	2,800	48¼ May	80 Jan
$3.75 cumulative preferred	100	--	104¼	104½	250	102¾ Feb	105¼ Feb
Aluminum Goods Mfg	*	20¾	20¾	20¾	100	19 Apr	21 Feb
Aluminum Industries common	*	--	25	29	300	18 Jan	32 July
Aluminium Ltd common	*	184	x182¼	x184	350	161½ May	195¾ Feb
American Bantam Car Co	1	3	2⅞	3⅜	5,400	2⅛ May	5 Feb
American Beverage common	1	--	2¼	2¼	200	2⅛ July	3¾ Mar
American Book Co	100	--	--	--	--	70 Jan	90 May
American Cities Power & Light—							
Class A	25	--	52	52	150	50 Mar	52½ Aug
Class B	1	--	6	6⅛	600	4¼ May	7⅞ Jan
American & Foreign Power warrants		¾	¾	¾	1,200	⅜ Jun	1¾ Jan
American Fork & Hoe common	*	20½	20½	20¾	100	17 May	23 Feb
American Gas & Electric	10	x38⅛	x38⅛	39¼	4,600	37⅛ Jan	43⅜ Jan
4¾% preferred	100	--	111¾	112	50	110¼ Apr	113 May
American General Corp common	10c	--	2⅝	2¾	300	2⅜ May	3⅜ Jan
$2 convertible preferred	1	--	--	--	--	43½ Jun	49 Jan
$2.50 convertible preferred	1	--	--	--	--	47 Apr	51 Jan
American Hard Rubber Co	25	16¾	16¼	16¾	450	13¼ Jan	17½ July
American Laundry Mach	20	33¼	33	33¼	100	29⅝ May	37¾ Feb
American Light & Trac common	25	18⅞	18¾	19⅛	2,400	18¾ Aug	24½ Jan
6% preferred	25	--	--	--	--	28⅝ Jun	32½ July
American Mfg Co common	25	16¾	16⅜	16⅞	600	14½ Apr	17½ July
American Maracaibo Co	1	3⅜	3⅜	3⅜	5,100	2½ May	4¼ Feb
American Metal Products Co	2	--	22½	23	200	15 Jan	24¼ July
American Meter Co	*	47	47	48	500	35 Jan	48 Aug
American Potash & Chem class A	*	--	34⅝	34⅝	25	32 May	43 Feb
Class B	*	33¾	33	34	1,700	29⅝ May	43⅜ Feb
American Republics	10	19⅜	19⅜	19¾	1,100	16¾ May	23⅞ Jan
American Seal-Kap common	2	--	4¾	4¾	100	4¼ May	6½ Feb
Amer Superpower Corp com	10c	1⅛	1	1⅛	9,500	1 Apr	1¾ Jan
$6 series preferred	*	55¾	55¾	57¼	1,850	42 May	63 Feb
American Thread 5% preferred	5	--	4⅞	5	2,700	4⅞ Aug	5½ Feb
American Writing Paper common	5	9⅛	9	9¼	600	7⅝ Jan	9⅞ Feb
Anchor Post Products	2	--	8¼	8¼	100	6 May	9½ Jan
Angerman Co Inc common	1	--	7⅛	7¼	300	5½ Apr	7½ Jan
Anglo-Iranian Oil Co Ltd—							
Am dep rcts ord reg	£1	--	--	--	--	16½ Jan	24 July
Angostura-Wupperman	1	3⅜	3⅜	3⅞	400	3¼ May	5⅞ Feb
Apex-Elec Manufacturing Co	1	9½	9½	9⅞	700	7¼ Jan	10¾ Feb
Appalachian Elec Pwr 4½% pfd	100	--	114¼	114¼	50	x112 Jan	114⅞ Mar
Argus Inc	1	6¼	6¼	6½	800	4⅝ May	8½ Feb
Arkansas Natural Gas common	*	6	5¾	6⅛	2,800	3½ May	6⅞ July
Common class A non-voting	*	5¾	5¾	6¾	7,800	3¾ May	6⅞ July
6% preferred	10	10⅞	10¾	10⅞	600	10½ Jan	11¼ July
Arkansas Power & Light $7 preferred	*	--	--	--	--	110⅜ Jun	114 Mar
Aro Equipment Corp	2.50	--	--	--	--	9⅝ May	14⅞ Feb
Ashland Oil & Refining Co	1	11⅝	11⅝	12⅜	2,100	10⅛ Jan	12⅞ July
Associated Electric Industries—							
American dep rects reg	£1	--	--	--	--	10⅛ Feb	11⅝ May
Associated Laundries of America	*	--	1⅛	1¾	800	⅞ May	1⅞ Jan
Associated Tel & Tel class A	*	--	9¼	9½	100	4⅜ Jan	11½ July
Atlantic Coast Fisheries	1	5¼	5¼	5⅞	1,000	5¼ Aug	9⅞ Feb
Atlantic Coast Line Co	50	--	--	--	--	50 Apr	63 July
Atlas Corp warrants		5½	5½	6	7,100	3⅝ May	7 Feb
Atlas Plywood Corp	1	29¾	29¾	30⅞	1,900	24⅝ May	37 Feb
Automatic Products	1	--	7	7¼	200	6¼ Apr	9 Jan
Automatic Voting Machine	*	--	6¼	6½	200	5¾ May	7¼ Feb
Avery (B F) & Sons common	5	--	12½	12½	300	10½ May	16 Feb
6% preferred	25	--	--	--	--	24¼ Jan	27 Jan
Ayrshire Collieries Corp	1	--	46	46½	200	31¾ Feb	46½ Aug

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
B							
Babcock & Wilcox Co	*	50	48½	50	2,300	37½ May	50⅛ July
Baldwin Locomotive—							
7% preferred	30	41⅛	41⅛	41⅝	150	40¼ Jun	42¾ Jan
Baldwin Rubber Co common	1	11½	11¼	11½	600	9⅞ May	13 Feb
Banco de los Andes—							
American shares		--	--	--	--	8 July	11 Apr
Barium Steel Corp	1	5⅛	5	5½	9,000	3¾ May	6½ Feb
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	--	--	--	16 May	19⅝ Jan
Basic Refractories Inc	1	7	7	7⅛	500	5¼ May	7½ Feb
Bauman (L) & Co common	1	--	16	16	25	9½ May	20½ Feb
Beau-Brummel Ties com	1	6¼	6¼	6½	200	6 Jun	8⅜ Mar
Bellanca Aircraft common	1	1⅞	1⅞	2	1,000	1½ July	3¾ Jan
Bell Tel of Canada	100	--	165	166	270	151 May	180½ Feb
Benson & Hedges common	*	--	--	--	--	16 Apr	23 Feb
Convertible preferred	*	--	--	--	--	31 May	35½ Jun
Berkey & Gay Furniture	1	1⅝	1½	1⅝	20,500	1½ May	2⅞ Jan
Bickford's Inc common	1	--	19	19	200	19 Aug	24¾ Mar
Birdsboro Steel Fdy & Mach Co com	*	8⅝	8½	8⅝	300	7¼ May	11¾ Jan
Blauner's common	3	--	8⅛	8⅛	100	6¾ May	11¾ Feb
Blue Ridge Corp common	1	3¼	3¼	3⅜	1,800	3 May	4 Jan
Blum (Philip) & Co Inc	1	--	11½	12¼	500	7⅝ Jun	14⅜ Jan
Blumenthal (S) & Co common	*	11	10⅞	11	600	10 May	15 Apr
Bohack (H C) Co common	*	--	--	--	--	37¾ May	55 Jan
7% 1st preferred	100	--	--	--	--	116 May	132 Apr
Borne, Scrymser Co	25	--	--	--	--	21½ Jun	37 Feb
Bourjois Inc	*	--	--	--	--	14½ May	17½ Jan
Brazilian Traction Lgt & Pwr	*	18⅜	18⅜	18½	1,100	17⅛ May	22¾ Jan
Breeze Corp common	1	--	14⅞	15	200	13 May	20 Feb
Brewster Aeronautical	1	5	4¾	5	5,100	4 Jan	5 Apr
Bridgeport Gas Light Co	*	--	--	--	--	23 Jun	26½ Jan
Bridgeport Oil Co	*	--	8	8	200	6¼ May	10⅛ Jan
Brillo Mfg Co common	*	--	--	--	--	14¾ July	22 Feb
Class A	*	--	--	--	--	33 Jan	36 Feb
British-American Oil Co	*	22¾	22¾	22¾	200	20⅛ May	25 Jan
British American Tobacco—							
Am dep rects ord bearer	£1	--	--	--	--	18 Jan	21⅝ Jan
Am dep rcts ord reg	£1	--	--	--	--	15½ July	20⅜ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	3⅛	3¼	300	3⅛ Aug	4⅞ Feb
British Columbia Power class A	*	--	--	--	--	23 July	27½ Mar
Class B	*	--	--	--	--	1⅜ May	2⅝ Mar
Brown Forman Distillers	1	20¾	20⅜	20¾	400	15¼ May	23¾ July
Brown Rubber Co common	1	--	7¾	8½	2,600	5⅝ May	9 Feb
Bruce (E L) Co common	5	--	41	41	100	32 Jun	47 Jan
Bruck Silk Mills Ltd	*	--	--	--	--	25 Feb	26¼ Feb
Buckeye Pipe Line	*	--	11½	11⅝	600	10½ Jun	12¾ Feb
Bunker Hill & Sullivan	2.50	--	16⅜	16¾	1,300	15¼ May	19⅝ Mar
Burd Piston Ring Co	1	--	--	--	--	10¾ May	14 Apr
Burma Corp Am dep rcts		⅞	⅞	1⅛	6,000	⅞ Jun	1½ Mar
Burry Biscuit Corp	12½c	3¾	3¾	4	500	3½ May	7 Feb
Butler (P H) common	25c	--	--	--	--	12¼ May	13 Jan
C							
Cable Electric Products common	50c	--	3½	3½	100	3⅛ Jun	4½ Apr
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	2¾ July	3⅜ Mar
Calamba Sugar Estate	1	--	--	--	--	6⅝ Jan	8 Mar
California Electric Power	1	x8½	x8½	8¾	700	7¾ May	10 Jan
Callite Tungsten Corp	1	--	--	--	--	2¾ May	5¾ Feb
Camden Fire Insurance	5	--	--	--	--	21½ Jun	23½ Mar
Canada Bread Co Ltd	*	--	--	--	--	--	--
Canada Cement Co Ltd common	*	--	--	--	--	20 Jan	20 Jan
6½% preference	20	--	--	--	--	26 May	26 May
Canadian Canners Ltd	*	--	--	--	--	--	--
Conv preferred	*	--	--	--	--	22 May	22 May
Canadian Industrial Alcohol—							
Class A voting	*	12⅜	12⅜	12½	200	9½ May	15½ Jan
Class B non voting	*	--	--	--	--	9⅛ May	15 Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	165 Jun	165 Jun
Canadian Marconi	1	1¾	1⅝	1¾	900	1⅜ May	3 Jan
Capital City Products	*	39½	38¾	41	650	34¼ Apr	45 Mar
Carey Baxter & Kennedy Inc	1	--	7¾	7⅞	700	6⅜ Jan	10¼ Feb
Carman & Co common	10	--	--	--	--	23 July	32¾ Jan
Carnation Co common	*	--	49	49	20	43½ Jan	50¼ July
Carolina P & L $5 pfd	*	--	--	--	--	115⅝ Feb	119 July
Carr-Consol Biscuit Co	1	10⅛	10⅛	11¼	4,300	9⅝ July	20 Jan
Carreras Ltd—							
Amer dep rcts B ord	2s 6d	--	--	--	--	1⅞ July	3 Apr
Carter (J W) Co com	1	--	--	--	--	9 Apr	11 Mar
Casco Products common	*	--	6¾	6¾	200	6 May	9 Jan
Castle (A M) & Co	10	--	34¼	34¼	50	30 May	43½ Feb

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 8

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Catalin Corp of America	1	10¼	10¼	11⅝	4,400	9⅛ May	17⅛ Feb
Cent Maine Power Co—							
3.50% preferred	100	---	91½	91½	200	90 Jan	96⅜ Feb
Central Ohio Steel Products	1	---	---	---	---	15⅛ May	21¼ July
Central Pow & Lt 4% pfd	100	---	100½	101	50	99½ Aug	102 Jan
Central & South West Corp	5	10¼	10⅛	10¾	18,300	8¾ May	11⅞ Feb
‡Cent States Elec 6% preferred	100	---	---	---	---	11¼ May	24¼ Jun
7% preferred	100	---	68	68	10	46 May	83 Jun
Conv pfd opt div ser	100	---	18	18	20	12 Apr	22½ Jan
Conv pfd opt div ser 1929	100	---	---	---	---	12½ May	23½ Feb
Cessna Aircraft Co common	1	---	3⅜	3½	1,800	2½ Jun	4½ Jan
Chamberlin Co of America	5	---	---	---	---	18 July	25 Feb
Charis Corp common	10	---	---	---	---	12 May	14 Feb
Cherry-Burrell common	5	24	23½	24½	550	19⅛ May	25 July
Chesebrough Mfg common	10	74	74	74	50	70 Mar	77½ Jan
Chicago Rivet & Mach	4	---	---	---	---	14 May	18 July
Chief Consolidated Mining	1	1⅛	1⅛	1⅛	2,000	1 May	1¾ Mar
‡Childs Co preferred	100	120	120	126	380	93 May	148 Jan
Cities Service common	10	35⅝	35½	36⅞	15,800	23¼ Jan	39¾ July
City Auto Stamping	5	12¼	12¼	12½	400	10¼ May	15 Feb
City & Suburban Homes	10	---	---	---	---	8⅞ May	11¼ Jan
Clark Controller Co	1	---	16⅛	16⅛	50	13⅝ May	19 Feb
Clarostat Mfg Co	1	---	---	---	---	2 July	3⅞ Jan
Claude Neon Inc common	1	2⅜	2¼	2⅝	4,300	1⅞ May	3⅝ Jan
Clayton & Lambert Mfg	4	---	12¾	12¾	100	9⅞ Jan	15¾ Feb
Clinchfield Coal Corp	100	90	90	93	100	66¾ Jan	97 July
Club Alum Products Co	*	10⅜	10¼	10⅜	2,500	7 Jun	10⅜ Aug
Cockshutt Plow Co common	*	---	11	11	250	9⅜ May	13⅞ Feb
Colon Development ordinary		---	3¼	3¼	100	3 May	4½ Feb
Colonial Airlines	1	---	7	7⅞	1,300	7 Aug	11¾ Feb
Colonial Mills Inc. capital stock	5	16	16	16¾	1,700	11⅛ May	17¼ July
Colonial Sand & Stone Co	1	7⅛	7⅛	7½	2,900	4¾ May	8 July
Colorado Fuel & Iron warrants		5¼	5⅛	5¾	2,200	3⅝ May	7 Feb
Colt's Manufacturing Co	25	32¼	32¼	32½	550	25¾ Jan	36¼ July
Commodore Hotel Inc	1	5⅝	5¼	5⅝	1,200	3½ May	5⅝ July
Commonwealth & Southern warrants		3/32	3/32	1/8	110,600	1/16 Jan	1/8 Jan
Community Public Service	25	31⅛	30½	31¼	500	30⅛ Jun	34¾ Jan
Community Water Service	1	---	1⅛	1¼	600	⅞ Apr	2½ Jan
Compo Shoe Machinery—							
Vtc ext to 1956	1	---	8⅜	8⅜	200	7 Apr	10½ Jan
Conn Gas & Coke Secur common	*	---	⅞	⅞	200	⅜ May	2 Jan
$3 preferred	*	---	---	---	---	34½ Jun	43 Feb
Consol G E L P Balt common	*	75	74⅞	75	1,000	68¾ May	83¾ Jan
4½% series B preferred	100	---	116¼	116¼	10	115⅝ Mar	118½ Jan
4% preferred series C	100	---	109	109	20	108 Mar	110⅞ Jan
Consolidated Gas Utilities	1	9	8¾	x9	3,300	x7⅛ May	9⅝ Jan
Consolidated Mining & Smelt Ltd	5	76	76	77¼	925	63¼ May	85¼ Feb
Consolidated Royalty Oil	10	---	3	3	100	2¼ May	3½ July
Consolidated Steel Corp common	*	26⅛	26⅛	27⅜	1,700	21½ Apr	34⅞ Feb
Consol Textile Co	10c	11¼	11⅛	12	9,100	7¾ Jun	12 Aug
Continental Car-Na-Var Corp	1	3½	3⅛	3½	5,200	3 July	3⅝ July
Continental Fdy & Machine Co	1	14⅛	14	15⅛	1,200	10⅜ May	19⅞ Feb
Cook Paint & Varnish Co	*	---	36	36	100	26 May	41¾ Feb
Cooper Brewing Co	1	3½	3½	3¾	1,200	3½ Jun	x6 Feb
Copper Range Co	*	9	9	9⅜	250	8⅞ July	11 Feb
Cornucopia Gold Mines	5c	---	⅝	11/16	500	½ May	1⅛ Jan
Coro Inc common	*	12¼	11⅞	12¾	1,300	9½ May	15½ Feb
Corroon & Reynolds	1	---	---	---	---	2¾ Jun	4⅝ Jan
$1 pfd class A	*	---	12¾	13¼	1,400	11¼ Jun	14 Feb
Cosden Petroleum common	1	4	3⅝	4	2,800	3⅛ May	4⅝ July
5% convertible preferred	50	46	45	46	150	36 Jan	46½ July
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	---	---	---	---	6 July	7½ Jan
Creole Petroleum	5	35¼	31⅝	35¾	21,500	25¾ Jan	35¾ Aug
Croft Brewing Co	1	1⅝	1⅝	1¾	2,000	1½ Apr	2⅜ Feb
Crosley Motors Inc	*	---	9	9	100	7¾ Jun	14⅜ Feb
Crowley Milner & Co	1	7¼	7¼	7¼	500	6⅜ May	10⅜ Feb
Crown Cent Petrol (Md)	5	5½	5¼	5½	2,400	4 May	6¼ Feb
Crown Cork International A	*	---	17	17⅛	50	16¼ May	20 Feb
Crown Drug Co common	25c	4⅛	4⅛	4¼	800	3⅜ May	6½ Feb
Crystal Oil Refining common	*	---	---	---	---	1½ Apr	2½ Feb
$6 preferred	10	---	---	---	---	21 Apr	33 Feb
Cuban Atlantic Sugar	5	19⅝	19⅝	20¼	3,100	18¾ May	26¾ Jan
5% preferred	100	---	---	---	---	x105⅛ Jun	107 Jan
Cuban Tobacco common	*	---	---	---	---	7½ May	17 Jan
Curtis Lighting Inc common	2.50	---	---	---	---	5½ May	8 Feb
Curtis Mfg Co (Mo)	5	---	12¼	13	200	10¾ May	14¾ Feb

D

Davenport Hosiery Mills	2.50	---	35	35	150	28 May	37¾ Jan
Davidson Brothers Inc	1	7¼	7¼	7¼	100	6½ Apr	8 Jan
Dayton Rubber Co class A	33	---	32	32¾	60	32 Aug	38 Jan
Dejay Stores common	50c	---	---	---	---	6¼ May	10½ Feb
Dennison Mfg class A common	5	10¾	10⅜	11	700	9⅝ May	12½ Feb
8% debenture	100	---	---	---	---	150 May	155 May
Derby Oil Co common	8	16	15⅜	16¼	2,000	10¼ Apr	17 July
Detroit Gasket & Manufacturing	1	---	---	---	---	10 May	14 Feb
Detroit Gray Iron Foundry	1	3	3	3⅛	300	2⅜ May	3⅞ Feb
Detroit Steel Products	10	---	---	---	---	27 Jan	40 July
New common	10	---	19½	19¾	400	19½ Aug	19¾ Aug
Devoe & Raynolds Class B	*	12½	12½	12⅞	200	11½ Jun	16 Feb
Diana Stores Corp com	50c	6⅜	6⅜	6⅞	1,600	4¾ Apr	7¾ Jan
Distillers Co Ltd—							
Am dep rcts ord reg	£1	---	---	---	---	17⅞ Feb	19 Feb
Divco Corp common	1	14½	14½	15	600	12⅛ May	20¼ Feb
Dobeckmun Co common	1	12	12	12½	800	12 Aug	19¼ Feb
Domestic Credit Corp class A	1	3	3	3⅛	2,200	2½ May	4¼ Jan
Dominion Bridge Co Ltd	*	---	---	---	---	33⅜ Jan	33½ Feb
Dominion Steel & Coal B	25	12⅛	12⅛	12½	1,400	10⅝ May	17⅝ Feb
Dominion Tar & Chem Co Ltd	*	---	---	---	---	24¼ Jan	25½ Jun
Dominion Textile Co Ltd	*	---	83	83¼	20	78 May	94 Feb
Draper Corp	*	69½	69	69½	225	67 May	79 Jan
Driver Harris Co	10	---	42½	42½	50	39 May	48 Feb
Duke Power Co	*	96	96	98	50	96 Aug	106 Apr
Dunlop Rubber Co Ltd—							
Am dep rcts ord reg	£1	---	---	---	---	10¼ May	10½ May
Durham Hosiery class B common	*	---	---	---	---	12 May	18¼ Feb
Duro Test Corp common	1	---	5½	5⅝	400	4¼ May	6⅜ Feb
Duval Texas Sulphur	*	---	14	14½	200	11⅝ May	15⅝ Jan

E

East Gas & Fuel Assoc common	*	3½	3⅜	3½	1,000	2½ May	4¼ Jan
4½% prior preferred	100	85½	85¼	85¾	150	81 May	97⅜ Jan
5% preferred	100	70	69	70	150	49 May	74 July
Eastern Malleable Iron	25	---	50½	50½	25	35½ Jan	50½ Aug
Eastern States Corp	*	2⅞	2⅝	2⅞	800	1¾ May	3⅜ July
$7 preferred series A	*	---	68¼	68¼	25	50 May	77¼ July
$6 preferred series B	*	---	63	64	275	40 May	74½ July
Eastern Sugar Associates—							
Com shares of beneficial int	1	---	14⅛	14⅛	100	14⅛ Aug	14⅛ Aug
$5 preferred		53	53	53½	275	42¾ May	55 July
Easy Washing Machine B	*	10	9½	10½	3,300	6⅛ May	10½ Aug
Electric Bond & Share common	5	11¾	11¾	12½	12,700	8⅞ May	17⅝ Jan
Electric Power & Light 2d pfd A	*	140⅛	140	141½	140	115 May	148 Feb
Option warrants		5	5	5	400	2⅞ May	7⅛ Feb
Electrographix Corp	1	---	---	---	---	17 Jan	21 Mar
Electromaster Inc	1	---	3¼	3¼	100	3 May	4¾ Feb
Elliott Co common	10	20	20	21½	1,100	15¾ May	23 Apr
5% preferred	50	44½	44½	44½	25	44 Jun	50 Mar
Empire District Electric 5% pfd	100	---	---	---	---	101 Jun	111 Jan
Emsco Derrick & Equipment	5	12½	12	12½	500	8⅝ Jan	12½ July
Equity Corp common	10c	---	1⅝	1⅞	5,400	1½ Apr	2¾ Jan
$3 convertible preferred	1	---	x48½	49	125	43¼ Jun	53¼ Jan
Esquire Inc	1	9¼	9¼	9½	1,000	6 May	12 Feb

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eureka Corp Ltd	1	2 7/16	2⅜	2 8/16	14,700	1 13/16 May	2⅝ Feb
Eureka Pipe Line common	10	---	---	---	---	28 Feb	30¾ Apr

F

Fairchild Camera & Inst Co	1	8⅜	8⅛	8½	700	7⅛ May	9⅞ Feb
Fairchild Engine & Airplane	1	2⅝	2⅝	2⅞	3,900	2 May	3¾ Feb
Falstaff Brewing	1	28¼	26¾	28¼	500	21 Apr	28¼ Aug
Fansteel Metallurgical	*	15¼	14¾	16½	6,500	12⅝ May	22¾ Jan
Fedders-Quigan Corp	1	11⅝	11⅜	11¾	1,500	11⅛ May	14 Jan
Fire Association (Phila)	10	---	---	---	---	45½ May	64 Feb
First York Corp common	10c	2⅝	2⅝	2⅝	300	1⅞ May	2¾ Jan
$2 div cum pfd	1	41½	41½	41½	75	40 Jan	43½ Jan
Fishman (M H) Co—							
5¢ to $1 Stores	1	---	---	---	---	18 Jan	20½ July
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	5¾	5⅝	5¾	1,400	5⅜ May	6⅝ Apr
Ford Motor of Canada—							
Class A non-voting	*	18⅜	18⅜	19⅛	600	17⅝ May	20¾ Feb
Class B voting	*	---	---	---	---	19 Mar	21½ Mar
Ford Motor of France—							
Amer dep rcts bearer		2	2	2	200	1⅞ Jun	3 Mar
Fort Pitt Brewing Co	1	---	8½	9⅛	700	7⅛ Jun	10¼ Jan
Fox (Peter) Brewing	1.25	23	22½	23½	350	21 Jun	31½ Feb
Franklin Simon & Co Inc	1	---	8¾	9	300	8⅜ May	14½ Jan
4½% conv pfd	50	---	---	---	---	31⅛ July	38½ Feb
Franklin Stores	1	---	8¼	8¾	300	6¾ May	12⅝ Feb
Fuller (Geo A) Co	1	21½	21	22	250	16½ May	29 Feb

G

Garrett Corp common	2	9⅛	9⅛	9½	1,300	6⅞ May	11¼ Feb
Gatineau Power Co common	*	---	---	---	---	15 Apr	19¾ Feb
5% preferred	100	---	---	---	---	94 Apr	104⅛ Feb
Gellman Mfg Co common	1	6	5¼	6	1,800	4 May	7 Feb
General Alloys Co	*	---	2⅜	2½	200	2 May	3⅞ Jan
Gen Builders Supply Corp	1	4¾	4⅜	5⅜	1,900	3⅝ May	6½ Jan
5% conv pfd	25	---	---	---	---	22 Apr	32½ Jan
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	---	10¼	10¼	200	10¼ Aug	14 Jan
General Finance Corp common	1	8⅛	8	8¼	300	6 May	9½ Jan
5% preferred series A	10	---	8⅛	8⅛	100	7⅝ July	9⅜ Feb
General Fireproofing common	*	30	29⅝	30	700	24 Jan	30 Aug
General Outdoor Adv 6% pfd	100	---	---	---	---	x103¾ July	109 May
General Plywood Corp	1	20	19¾	20½	1,000	18½ May	25¼ Feb
General Public Service $6 preferred	*	---	---	---	---	89 Jan	96 Mar
General Shareholdings Corp com	1	---	3½	3⅝	1,600	3 May	4 Jan
$6 convertible preferred	*	---	98⅛	99	30	89 Mar	99 July
Georgia Power $6 preferred	*	113¼	113	113¼	125	112¾ Apr	115½ Mar
$5 preferred	*	---	---	---	---	110⅛ Jan	110⅛ Jan
Giant Yellowknife Gold Mines	1	5	5	5⅛	700	4½ May	6⅝ Mar
Gilbert (A C) common	*	---	---	---	---	13⅜ Jun	22½ Feb
Preferred	*	---	---	---	---	52⅛ May	54 July
Gilchrist Co	*	---	---	---	---	13½ Jun	17⅞ Jan
Gladding McBean & Co	*	---	---	---	---	29¼ Jan	29¾ Apr
Gleaner Harvester Corp	2.50	22½	22½	23¼	800	18¾ Jan	25 Feb
Glen Alden Coal	*	18¼	18⅛	18½	1,700	16 Jun	19¾ July
Glenmore Distilleries class B	1	11¼	11¼	11¼	100	9¾ May	14⅜ Mar
Globe-Union Inc	5	14¾	13⅞	14¾	400	13⅜ May	17 Jan
Gobel (Adolf) Inc common	1	4	3⅞	4⅛	500	3¼ May	5⅝ Jan
Godchaux Sugars class A	*	---	54	55	75	48 Jun	61½ Jan
Class B	*	---	31¼	31¼	100	25½ May	33 July
$4.50 prior preferred	*	---	---	---	---	100 July	104½ Jun
Goldfield Consolidated Mines	1	¾	¾	⅞	8,300	13/16 May	1¼ Jan
Goodman Mfg Co	50	---	50	51¾	30	44 Apr	51¾ Aug
Gorham Inc class A	*	---	---	---	---	7½ May	15⅛ Jan
Gorham Mfg common	10	---	57½	57½	50	47½ May	62¾ Jan
Graham-Paige Motors $5 conv pfd	25	15⅛	14½	15½	2,600	9⅜ May	17⅜ Feb
Grand Rapids Varnish	1	---	---	---	---	7 May	9½ Feb
Gray Mfg Co	5	10¼	9⅞	10¼	600	9 May	14 Feb
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	---	107½	109	100	95¼ May	112 July
7% 1st preferred	100	---	---	---	---	133¼ Jun	145 Apr
Great Northern Paper	25	45½	45⅛	46	800	39½ Jan	47 July
Grocery Stores Products common	25c	9⅞	9¾	10	400	9½ July	15½ Jan
Gulf States Utilities $4.40 pfd	100	113½	113½	113½	70	111¼ May	114⅞ Feb
Gypsum Lime & Alabastine	*	---	12	12	25	11½ Jun	15½ Feb

H

Hall Lamp Co	5	11⅝	11⅜	11⅝	700	9 Jan	12⅜ Feb
Hamilton Bridge Co Ltd	*	---	6½	6½	50	5½ May	8⅜ Feb
Hammermill Paper	10	35⅛	35	35¾	450	28 May	35½ July
Hartford Electric Light	25	---	---	---	---	55½ Apr	70¼ Feb
Hartford Rayon common	1	---	3¼	3½	200	2½ May	5 Feb
Harvard Brewing Co	1	3	3	3	400	2¾ Jun	4⅛ Feb
Hat Corp of America B non-vot com	1	---	6¾	7	200	6¼ May	9 Feb
Hathaway Bakeries Inc	1	---	8½	8½	100	7⅜ Apr	9¼ July
Hazeltine Corp	*	14¾	14¾	15⅜	1,000	13 May	17½ Feb
Hearn Dept Stores common	5	---	10	10½	1,200	9 Jun	12⅜ Feb
Hecla Mining Co	25c	12	12	12⅜	3,900	10⅝ May	14¼ Mar
Helena Rubinstein	*	---	17	18	50	10 May	25 Jan
Class A	*	---	---	---	---	14 July	16 Jan
Heller Co common	2	---	10¾	10⅞	400	9¼ May	13¾ Feb
5½% preferred w w	100	---	105	105	20	101¼ May	107 Jan
4% preferred w w	100	---	---	---	---	81 May	85 Mar
Henry Holt & Co common	1	---	9	9⅛	200	8½ Jan	15⅞ Feb
Heyden Chemical common	1	22	21½	22	1,600	19¾ May	x35¼ Feb
Hoe (R) & Co class A	10	---	56	57	800	49 Mar	57 Aug
Hollinger Consolidated G M	5	9	9	9	400	7⅞ May	10⅞ Feb
Holly Stores Inc	1	---	---	---	---	4⅛ Apr	6¾ Feb
Holophane Co common	*	---	---	---	---	23½ Jan	27½ Jan
Horder's Inc	*	---	23	23	25	20 Jun	23 Aug
Hormel (Geo A) & Co common	*	---	40	40	30	37 Jan	41 July
Horn & Hardart Baking Co	*	---	---	---	---	155 Jun	181 Feb
Horn & Hardart common	*	38	38	38⅛	50	34¼ May	43 Feb
5% preferred	100	x114¼	x114¼	x114¼	10	113 Mar	116¾ July
Hubbell (Harvey) Inc	5	---	35¾	36½	200	28 Apr	36½ Aug
Humble Oil & Refining	*	68¾	x68¼	72	3,300	55¼ Apr	72½ Aug
Hurd Lock & Mfg Co	5	---	---	---	---	4⅞ Jun	9¼ Feb
Hussman Refrigerator Co new com	*	13⅜	13	13⅜	700	13 July	14 July
$2.25 preferred	*	---	---	---	---	42½ July	47½ Feb
Common stock warrants		---	6⅝	6⅝	50	5¼ Jun	15 Feb
Huyler's common	1	8⅜	8⅜	8⅝	800	7¼ May	10¼ Feb
1st preferred	1	---	---	---	---	37½ May	51½ Feb
Hydro-Electric Securities	*	---	---	---	---	3 Mar	3⅞ Feb
Hygrade Food Products	5	---	28½	28½	100	21 May	49½ Jan

I

Illinois Power Co common	*	30¼	29¼	30¼	7,200	25 May	31¼ July
5% conv preferred	50	---	59½	60¼	500	55 May	64 Jan
Illinois Zinc Co common	*	---	15	15	300	13⅜ May	21¼ Mar
Imperial Chemical Industries—							
Am dep rcts regis	£1	---	---	---	---	6 Feb	6⅝ Apr
Imperial Oil (Can) coupon	*	13¼	13¼	13½	3,200	10⅞ Apr	14⅛ Feb
Registered	*	13½	13⅛	13½	2,000	10⅞ May	14 Feb
Imperial Tobacco of Canada	5	x13	x13	x13	400	12⅜ Jan	14⅝ Feb
Imperial Tobacco of Great Britain & Ireland	£1	---	---	---	---	15 July	21⅝ Jan
Indianapolis Pow & Lt 4% pfd	100	---	---	---	---	105⅝ Jan	111 Apr
Insurance Co of North America	10	92½	92½	93	300	86 May	100¼ Mar

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 8

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Cigar Machine	*	16⅝	16½	17¼	600	16½ Aug	21 Jan
International Hydro-Electric— Preferred $3.50 series	50	64	64	65	600	45¼ May	68½ July
International Metal Industries A	*	---	---	---	---	25 Apr	29 Jan
International Petroleum coupon shs	*	11⅝	11⅝	11⅞	2,200	10½ May	15½ Feb
Registered shares	*	11¾	11⅝	11¾	300	11¼ May	15½ Feb
International Products	10	13¾	13	13½	1,100	11¾ Apr	15⅜ Feb
International Safety Razor B	*	2¼	2¼	2¼	200	2 May	5⅛ Feb
International Utilities common	5	---	12	12	400	9¼ May	12⅝ Jan
Interstate Power $7 preferred	*	16½	16½	17	200	12⅛ May	30 Jan
Investors Royalty	1	1⅛	1⅛	1⅜	1,200	1⅛ Apr	1½ Jan
Iron Fireman Mfg voting trust ctfs	*	---	18	18⅞	250	16½ May	22⅝ Feb
Irving Air Chute	1	---	5¾	6	500	4⅝ Jun	7⅛ Feb
Italian Superpower A	*	---	---	---	---	⅞ Jun	1⅝ Jan
J							
Jeannette Glass Co common	1	13⅝	13½	14⅛	2,300	11⅝ May	22¾ Feb
Jefferson Lake Sulphur Co	1	4⅛	3⅞	4¼	1,000	3⅜ Jun	7½ Jan
Jim Brown Stores common	1	---	3⅛	3¼	300	2¼ May	6¾ Feb
Class A preferred	*	---	9	9	100	7½ Jun	18 Jan
Julian & Kokenge Co	*	---	---	---	---	24½ Jan	30 Jun
K							
Kaiser-Frazer Corp	1	7⅞	7¾	8¼	27,400	5 May	9¾ Feb
Kansas Gas & Elec 7% pfd	100	---	124	124	10	122½ July	125½ Feb
Kawneer Co	*	16	15¾	16	200	15¾ Aug	26¾ Mar
Kennedy's Inc	5	---	---	---	---	15 May	26 Jan
Key Co common	*	9	9	10¼	300	6⅛ May	10¼ July
Kidde (Walter) & Co	5	10	10	10⅝	300	8½ May	14⅜ Feb
Kimberly-Clark Corp— 4½% preferred	100	---	---	---	---	108 July	111¾ Feb
Kings Co Lighting 7% pfd B	100	---	---	---	---	56½ Jun	67½ Feb
5% preferred D	100	---	50	50	20	46½ Jun	69 Jan
King Seeley Corp	1	14¼	14¼	15⅛	700	12½ May	17½ Feb
Kingston Products	1	4½	4½	4¾	1,800	4⅛ Jun	6 Feb
Kirby Petroleum	1	---	12¼	12½	700	7⅜ Jan	13⅜ July
Kirkland Lake G M Co Ltd	1	1 1/16	1 1/16	1 1/16	2,900	1¼ Jan	1 1/16 July
Klein (D Emil) Co common	*	---	---	---	---	17¾ Apr	25½ Feb
Kleinert (I B) Rubber Co	10	---	---	---	---	15½ May	19½ Feb
Knott Corp common	1	---	24½	25½	200	19½ Apr	25½ July
Kobacker Stores	1	8⅝	8½	8⅝	300	7½ May	10½ Jan
Krueger Brewing Co	1	16½	16½	17	400	13¾ May	18 Jan
L							
Laclede-Christy Clay Prod	5	---	x14¾	15¾	300	12 May	17⅞ July
Lake Shore Mines Ltd	1	12⅝	12⅝	12¾	1,700	11¼ May	15⅛ Feb
Lakey Foundry & Machine	1	7¼	7¼	7⅜	1,700	5½ Apr	8 Feb
Lamson Corp of Delaware	5	7⅞	7¾	8	400	6⅝ May	9½ Jun
Lane Wells Co common	1	19½	19	20⅜	1,100	15⅛ Jan	20½ Aug
Langendorf United Bakeries class A	*	---	---	---	---	30½ Apr	34 Jan
Class B	*	---	---	---	---	21¾ May	30 Jan
Lanston Monotype Machine	5	19	19	19½	500	12½ Apr	19½ July
La Salle Ext University	5	---	---	---	---	5¼ Jun	7 Jan
Lefcourt Realty common	1	---	---	---	---	7 May	12 Jan
Prior preferred	*	---	---	---	---	44 Jan	44½ Jan
Leonard Oil Development	25	1¼	1¼	1⅜	2,800	1⅛ May	2 Mar
Le Tourneau (R G) Inc	1	18	18	19⅜	1,000	18 Aug	29 Jan
Line Material Co	5	---	17¾	17⅞	800	13¾ May	18⅞ July
Lionel Corp	10	---	22½	22½	100	19¾ Apr	26½ Feb
Lipton (Thos J) Inc 6% preferred	25	---	---	---	---	28 Jun	32¾ Jan
Lit Brothers common	*	10⅛	10⅛	10⅜	300	8½ May	11⅛ Feb
Loblaw Groceterias class A	*	---	---	---	---	25½ July	31 Jan
Class B	*	---	---	---	---	24 May	29 Jan
Locke Steel Chain	5	22	22	22¾	150	x21 Jun	26 Feb
Logansport Distilling Co	1	7	7	7	300	5⅛ May	9½ Jan
Lone Star Gas Corp common	10	18⅞	18⅞	19⅛	3,700	16⅜ Jan	19⅝ Jan
Longines-Wittnauer Watch Co	1	---	9¾	9¾	400	7⅛ May	11½ Jan
Long Island Lighting Co— Common ctfs of dep		¾	¾	13	11,200	11 Apr	1¼ Jan
7% preferred A ctfs of dep		70	69	70	275	69 Aug	90 Jan
6% preferred B ctfs of dep		62	62	62½	300	59 May	82½ Jan
Louisiana Land & Exploration	1	15¾	15¾	16¾	7,100	11¾ Jan	16⅞ July
Louisiana Power & Light $6 pfd	*	110⅝	110⅝	110⅝	10	109¾ May	113 Jan
Lynch Corp	2	18	17⅞	18¼	600	15¾ Jan	20 July
M							
Mackintosh-Hemphill Co	5	---	---	---	---	6 Jun	6½ July
Maine Public Service Co	10	21	21	21	900	20¼ Jun	21⅜ July
Manati Sugar Optional warrants		⅝	⅝	¾	1,200	⅝ Aug	4½ Jan
Mangel Stores common	1	---	---	---	---	13 Apr	20⅞ Jan
Manischewitz (The B) Co	*	---	---	---	---	23½ Jun	25½ Jun
Mapes Consolidated Mfg Co	*	---	---	---	---	38¼ July	55 Jan
Marconi Internat Marine Communication Co Ltd	£1	---	---	---	---	4½ Jan	5 Mar
Marion Power Shovel	10	9⅝	9⅝	9⅝	600	7 May	10½ Feb
Massey Harris common	*	---	---	---	---	11¾ May	20¼ Feb
McAleer Mfg Co common	1	6⅝	6¼	6¾	1,200	6¼ Aug	6¾ Aug
5½ convertible preferred	10	7⅝	7½	8	350	7½ Aug	8 Aug
McCord Corp common	*	18⅝	18⅝	19¼	500	13¼ Jan	21½ Feb
$2.50 preferred	*	---	43	44	50	38⅞ May	45 Feb
McWilliams Dredging	*	13⅛	13	13¾	700	8½ May	15 July
Mead Johnson & Co	1	26⅞	26⅞	27	1,200	24 May	33¼ Jan
Memphis Natural Gas common	5	5⅞	5½	5⅞	800	5¼ May	7 Feb
Menasco Mfg Co	1	1½	1½	1⅝	2,700	1 Apr	3¾ Jan
Merritt Chapman & Scott	*	---	18⅜	18¾	600	15⅛ May	21¼ July
Warrants		---	---	---	---	4½ Apr	8¼ July
6½% A preferred	100	---	---	---	---	109 Mar	111⅞ May
Messabi Iron Co	1	4⅞	4¾	5	800	3⅞ May	6⅜ Jan
Metal Textile Corp	25c	---	---	---	---	3 May	6¼ Jan
Participating preferred	15	---	---	---	---	45 Mar	50 Jan
Michigan Bumper Corp	1	---	6⅞	7¼	1,000	5½ May	7¼ July
Michigan Steel Tube	2.50	---	9	9	600	8¼ May	10¾ Feb
Michigan Sugar Co	*	2¾	1¾	2⅞	16,000	1⅝ May	2⅞ Jan
Preferred	10	11	9¾	11⅜	2,000	9 May	12½ Feb
Micromatic Hone Corp	1	9⅛	9⅛	9⅛	100	8⅜ May	14⅛ Feb
Middle States Petroleum class A v t c	1	19⅛	18⅜	19⅛	700	16 Feb	20⅜ Apr
Class B v t c	1	4⅞	4¾	5	1,100	3½ Apr	5⅜ Apr
Middle West Corp— Ex-distribution	5	16	15¼	16½	24,300	12½ May	16½ Aug
Midland Oil Corp $1 conv pfd	*	---	---	---	---	7⅛ Jan	12 July
Midland Steel Products— $2 non-cum dividend shares	*	---	---	---	---	25¼ Jun	30 July
Midvale Co common	*	24	24	25⅞	650	24 Aug	33 Feb
Mid-West Abrasive	50c	---	---	---	---	3⅝ Apr	4¾ Jun
Midwest Oil Co	10	15	15	15⅛	900	12½ Jan	15¾ Jun
Midwest Piping & Supply common	*	---	---	---	---	13½ May	17¼ Jan
Mid-West Refineries	1	---	2⅛	2¼	800	1¾ May	3¼ Feb
Miller Wohl Co common	50c	---	8⅝	9	300	6⅜ May	9⅜ Feb
4½% conv preferred	50	---	36	36	50	31½ May	38 Feb
Mining Corp of Canada	*	---	7⅛	7⅛	200	6⅜ May	10 Jan
Minnesota P & L 5% pfd	100	---	---	---	---	105 Jan	106 Mar
Missouri Public Service common	*	28	28	28	200	24 May	30 Mar
Molybdenum Corp	1	8⅛	8⅛	8½	1,900	6¾ May	11 Feb
Monogram Pictures common	1	3¾	3¾	4	2,200	3 May	5⅜ Feb
Monroe Loan Society A	1	---	2¾	2¾	300	2⅝ July	3⅜ Jan
Montana Dakota Utilities	5	13	13	13¾	1,000	11⅝ Apr	15½ Jan
Montgomery Ward A	*	188¾	188¼	189	40	185¼ Feb	194 July
Moody Investors partic pfd	*	---	39½	39½	50	31¼ May	39½ Aug
Morris Plan Corp of America	10c	4	4	4⅛	1,300	3⅝ Apr	5½ Jan

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Mountain City Copper common	5c	1½	1½	1¾	1,300	1½ Apr	2⅝ Jan
Mountain Producers	10	---	9⅝	9¾	500	8½ Jan	10½ July
Mountain States Power common	*	32¾	33½	33½	750	30 Jan	37 Mar
Mountain States Tel & Tel	100	113¼	113	113¾	30	112½ July	138¼ Feb
Murray Ohio Mfg Co	*	---	22	22	100	18½ May	24½ Feb
Muskegon Piston Ring new com	2.50	---	13¾	13⅞	600	12½ July	14¾ July
Muskogee Co common	10	---	---	---	---	10⅝ May	12½ July
N							
Nachman Corp	*	---	13½	13½	100	11¼ May	15⅝ Feb
Namm's Inc common	1	---	---	---	---	5⅛ Apr	7 Feb
National Bellas Hess common	1	3¾	3½	3¾	8,100	2½ May	4¼ Feb
National Breweries common	*	---	40½	41	200	38 Apr	45 Jan
7% preferred	25	---	---	---	---	43 Jun	43 Jun
National Fuel Gas	*	12⅝	12½	12¾	3,400	12 May	15⅛ Jan
National Mallinson Fabrics	1	13¾	13¾	14½	400	10¼ Apr	15 July
National Mfg & Stores common	1	---	---	---	---	13 May	18 Jan
National Pressure Cooker com	2	28½	28½	29½	300	21⅝ May	39¾ Jan
National Radiator Co	4	---	9⅞	9⅞	200	9¼ July	14 Mar
National Rubber Machinery	*	---	14	14	100	10½ May	14⅞ July
National Steel Car Ltd	*	---	---	---	---	20 Jun	24 Feb
National Transit	12.50	15½	15¼	15¾	1,300	10⅞ Jan	17 July
National Tunnel & Mines common	1	1	1	1⅛	900	1 Apr	2⅛ Feb
National Union Radio	30c	2½	2½	2¾	500	2 May	5¼ Jan
Nelson (Herman) Corp	5	---	10½	10½	100	9 May	13 Feb
Neptune Meter common	5	16	16	16	600	13 Feb	18⅝ July
Neale Le Mur Co class A	*	---	5¾	5¾	100	4¼ Jun	10⅜ Jan
New England Tel & Tel	100	93½	93½	95	370	90½ May	120½ Jan
New Haven Clock & Watch Co	*	---	5¼	5½	200	4 May	8½ Jan
4½% conv preferred	30	---	---	---	---	10 Apr	15¾ Jan
New Jersey Zinc	25	60⅝	60	61	1,900	58⅛ May	67⅞ Jan
New Mexico & Arizona Land	1	---	4⅝	4⅞	900	3¾ May	6⅜ Feb
New Park Mining Co	1	1¾	1⅝	1¾	1,200	1⅜ May	2⅜ Jan
New Process Co common	*	---	---	---	---	72 Mar	82 Jan
N Y Auction Co common	*	---	10	10	100	7½ May	10½ Feb
N Y & Honduras Rosario	10	31	31	33	350	31 May	47½ Jan
N Y Merchandise	10	---	---	---	---	13 May	21⅝ Jan
N Y Shipbuilding Corp— Founders shares	1	11	11	11	100	10 Jun	13½ Feb
Niagara Hudson Power common	1	8¾	8¾	9	21,200	7⅜ May	10⅜ Jan
5% 1st preferred	100	111	111	111½	175	111 July	124 Jan
5% 2d preferred	100	120	119¾	120	110	110 Apr	122½ July
Class B optional warrants		---	1/16	⅞	500	¾ May	1¼ Jan
Niagara Share Corp class B com	5	9⅛	9⅛	9⅜	700	8½ May	10¼ Feb
Niles-Bement-Pond	*	11⅜	10⅞	11½	2,200	9⅝ May	15¾ Feb
Nineteen Hundred Corp B	1	---	12½	12½	100	10½ Jan	14 July
Nipissing Mines	5	---	1⅛	1½	3,700	1⅛ Apr	2 Jan
Noma Electric	1	15¼	15¼	16¼	600	11 May	20½ Jan
North Amer Light & Power common	1	3	7⅞	8	5,100	6⅜ May	11⅛ Feb
$6 preferred	*	184	183¼	184	625	155¼ May	185⅜ July
North American Rayon class A	*	40½	40½	40¾	200	32 Apr	42½ July
Class B common	*	---	39	39	100	30¾ Apr	42 July
North American Utility Securities	*	---	4	4	100	3¼ Jan	5¾ Jan
Northern Central Texas Oil	5	---	---	---	---	10 Mar	13¾ July
Northeast Airlines	1	4½	3⅞	4½	1,100	3½ May	7⅜ Jan
North Penn RR Co	50	---	---	---	---	97¾ Feb	101¾ Jun
Northern Indiana Pub Serv 6% pfd	100	---	107⅝	108	100	x106⅞ Mar	110 Jan
Northern States Power class A	25	36¾	36½	37¾	1,900	30¼ May	46⅞ Feb
Northrop Aircraft Inc	1	5⅜	5⅜	5¾	1,100	5½ May	9⅞ Mar
Novadel-Agene Corp	*	26	26	26½	200	21 Apr	31¾ Feb
O							
Ogden Corp common	50c	---	1½	1⅝	700	1¼ May	2¾ Jan
Ohio Brass Co class B common	*	---	35	35½	275	31 Jan	37½ Mar
Ohio Power 4½% preferred	100	---	x114½	x114½	40	112 Jan	116 Mar
Oklahoma Natural Gas	15	---	30¾	30¾	100	30 Mar	37½ Jan
Old Poindexter Distillery	1	6	5½	6	400	4¾ May	8¾ Feb
Oliver United Filters B	*	---	---	---	---	12 Jan	12½ Jan
Omar Inc	1	---	---	---	---	12¼ Jun	13⅜ Mar
O'okiep Copper Co Ltd Amer shares		12⅛	12⅛	12½	600	9¾ Jun	12½ Feb
Overseas Securities	1	---	10½	10¾	200	10 May	16 Feb
P							
Pacific Can Co common	5	---	8⅛	8¾	300	7¼ Jun	12½ Feb
Pacific Gas & Elec 6% 1st pfd	25	40⅝	40¼	40¾	2,000	38½ May	41⅞ Mar
5½% 1st preferred	25	---	36½	36½	100	35¾ Jan	38½ Mar
Pacific Lighting $5 preferred	*	---	102¼	102¾	50	102¼ Apr	105 Jan
Pacific P & L 5% pfd	100	---	105	105	25	104 July	105 Aug
Pacific Public Service	*	---	---	---	---	12 Feb	15 Mar
$1.30 1st preferred	*	---	---	---	---	26½ Apr	27¼ Mar
Page-Hersey Tubes common	*	---	---	---	---	24⅝ Jun	24⅝ Jun
Pan American Airways warrants		½	½	1/16	14,200	½ July	3⅜ Jan
Pantepec Oil of Venezuela Am shs		9⅞	9½	10⅛	7,300	8⅜ Apr	12¾ Jan
Paramount Motors Corp	1	---	---	---	---	11 Jan	15⅜ Feb
Parker Pen Co	5	32⅜	32⅜	32⅜	50	29 May	52½ Feb
Parkersburg Rig & Reel	1	---	17¼	17¼	100	13⅝ May	19¼ July
Patchogue Plymouth Mills	*	---	---	---	---	59¾ Jan	90 July
Peninsular Telephone common	*	---	45	46	150	40⅝ Jun	51½ Jan
$1 cum preferred	25	---	---	---	---	25½ Apr	28½ Jan
Pennroad Corp common	1	6	6	6⅛	4,700	5¾ Jan	7¼ Feb
Penn-Dixie Cement warrants		---	6¾	7	60	6 May	11⅞ Feb
Penn Gas & Elec class A com	*	3¼	3¼	3⅜	400	2⅛ May	4⅝ Feb
Penn Power & Light 4½% pfd	100	---	---	---	---	110¾ May	114 July
Penn Traffic Co	2.50	---	5	5	200	4⅝ Apr	5¾ Jan
Penn Water & Power Co	*	---	59	59	100	53½ May	69 Jan
Pep Boys (The)	1	---	5⅝	5⅝	500	5⅝ July	9⅛ Jan
Pepperell Mfg Co	20	50⅞	50⅞	54¾	2,700	40 Apr	54¾ Aug
Perfect Circle Corp	2.50	13¼	13¼	13¼	100	11 Mar	14 Apr
Pharis Tire & Rubber com	50c	6	6	6⅞	1,900	6 Aug	12½ Mar
Philadelphia Co common	*	---	11¼	11¼	300	9¼ May	13¼ Feb
Phillips Packing Co	*	---	---	---	---	12¼ Jun	21⅞ Feb
Pierce Governor common	*	24½	24½	24½	100	14½ Jan	27 July
Pinchin Johnson Ltd Am shs		---	---	---	---	---	---
Pioneer Gold Mines Ltd	1	3¼	3	3¼	3,300	2⅝ May	4 Feb
Piper Aircraft Corp com	1	2¾	2⅝	3	3,800	2⅝ Aug	6⅜ Jan
Pitney-Bowes Inc	2	11⅞	11¾	12	800	10 May	14⅜ Feb
Pitts Bess & L E RR	50	---	---	---	---	44¼ Apr	46½ May
Pittsburgh & Lake Erie	50	59⅜	58½	59⅞	660	49½ Apr	61 Feb
Pittsburgh Metallurgical common	5	---	10	10	50	8 May	11⅞ Feb
Pleasant Valley Wine Co	1	---	4¾	4¾	100	4½ May	7⅛ Jan
Pneumatic Scale common	10	---	---	---	---	14¼ May	17 Feb
Polaris Mining Co	25c	4⅝	4⅝	4¾	900	3⅝ May	6⅝ Jan
Powdrell & Alexander common	2.50	---	13¼	13⅜	400	10¼ May	19¾ Feb
Power Corp of Canada common	*	---	---	---	---	8½ May	13¾ Feb
6% 1st preferred	100	---	---	---	---	---	---
Pratt & Lambert Co	*	---	42½	42½	100	35 May	48 Feb
Premier Gold Mining	1	---	---	---	---	½ May	1⅜ Jan
Prentice-Hall Inc common	*	---	---	---	---	80 Apr	85 Mar
Pressed Metals of America	1	---	---	---	---	9⅜ May	12¾ Jun
Producers Corp of Nevada	1	1⅜	1¼	1½	1,700	1⅛ May	2¼ Feb
Prosperity Co class B	*	---	---	---	---	12 Jun	17¾ Jan
Providence Gas	*	9¾	9¾	9¾	100	8⅝ Apr	9⅞ July
Public Service of Colorado— 6% 1st preferred	100	---	---	---	---	106¼ Jun	109 Jan
7% 1st preferred	100	111	111	111	50	111 Aug	119 Mar
Puget Sound Power & Light— $5 prior preferred	*	---	101	101¾	125	x101 Jun	110¼ Jan
Puget Sound Pulp & Timber	*	35½	34½	35½	1,200	25½ Jan	35½ Aug
Pyle-National Co common	5	---	12¼	12⅜	100	9¾ Apr	14¾ Feb
Pyrene Manufacturing	10	---	---	---	---	8 May	11½ Feb

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 8

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Q									
Quaker Oats common	*	90½	90½	91	190	85	May	96	Jan
6% preferred	100	--	157	158	70	155	May	170	Feb
Quebec Power Co	*	--	--	--	--	15	May	18¾	Feb
R									
Radio-Keith-Orpheum option warrants		3⅛	2⅞	3½	22,300	2½	May	5¼	Jan
Railway & Light Securities									
Voting common	10	--	18⅛	18⅜	400	15½	Apr	19½	Feb
Railway & Utility Investment A	1	--	--	--	--	1¼	May	2	Feb
Rath Packing Co common	10	--	29⅛	29½	225	27¾	May	31	Feb
Raymond Concrete Pile common	*	--	34¼	34¼	100	29⅞	May	38¼	Jan
$3 convertible preferred	*	--	54½	54½	10	51	Feb	55	Jan
Raytheon Manufacturing common	5	7½	7½	8	3,700	6⅞	May	13⅜	Jan
Reed Roller Bit Co	*	21	21	21	300	18½	May	23¾	Jan
Regal Shoe Co	1	--	6	6	300	6	Jun	8⅛	Mar
Reliance Electric & Engineering	5	--	17½	17½	100	14¾	May	20¾	Feb
Rice Stix Dry Goods	*	24¼	24¼	24¼	100	22	May	32⅜	Jan
Richmond Radiator	1	5¼	5¼	5½	400	3⅞	May	6⅞	Feb
Rio Grande Valley Gas Co—									
(Texas Corp) vtc	1	2	1⅞	2	3,800	1⅝	May	2⅝	Feb
Rochester Gas & Elec 4% pfd F	100	--	104	104	10	103⅛	July	107½	Mar
Roeser & Pendleton Inc	*	--	30	30	200	25	Mar	31¾	Mar
Rolls Royce Ltd—									
Am dep rcts for ord reg	£1	--	--	--	--	--	--	--	--
Rome Cable Corp common	5	13⅛	13⅛	13½	1,400	13⅛	Aug	14¾	July
Ronson Art Metal Works	2	--	19⅛	19¾	400	14	Jan	20⅝	July
Roosevelt Field Inc	5	4½	4⅜	4⅝	700	3¼	Apr	5⅜	July
Root Petroleum Co	1	11¾	11⅜	12⅜	7,200	6½	Jan	12⅜	Aug
Rotary Electric Steel Co	10	--	18¾	19¾	400	15½	Apr	24⅝	Feb
Royalite Oil Co Ltd	*	--	--	--	--	15	Apr	18⅞	Feb
Russeks Fifth Ave common	1.25	--	--	--	--	10¼	July	14	Feb
Ryan Aeronautical Co	1	--	4	4¼	700	3½	May	6⅞	Feb
Ryan Consolidated Petroleum	*	--	5¾	6	400	5¾	Aug	11	Mar
Ryerson & Haynes common	1	--	5	5	200	3½	Apr	5⅞	Feb
S									
St. Lawrence Corp Ltd	*	12⅝	12⅝	13	900	7⅞	May	13¾	Feb
Class A $2 conv pref	50	38¾	38½	39⅜	2,700	27¼	May	43	Feb
Salt Dome Oil Co	1	9	9	9⅜	2,900	6½	Jan	10	July
Samson United Corp common	1	3	2⅞	3⅛	1,000	2¼	May	5⅜	Feb
Savoy Oil Co	5	--	2	2	700	1⅛	May	2½	Mar
Sayre & Fisher Brick Co	1	--	--	--	--	3½	May	6⅛	Feb
Schiff Co common	*	--	31⅝	31⅝	100	x25½	May	33⅞	July
Schulte (D A) Inc common	1	4	4	4¼	1,500	3⅜	Jun	6¼	Jan
Scovill Manufacturing	25	34½	34½	35¼	800	29¾	Apr	37½	Jan
Scullin Steel Co common	*	10½	10½	11	300	8	May	13⅞	Feb
Securities Corp General	1	--	3	3	200	2⅝	May	4¼	Jan
Seeman Bros Inc	*	--	18	18	200	17	May	21½	Feb
Segal Lock & Hardware	1	2½	2½	2¾	6,900	2½	May	4¼	Jan
Selby Shoe Co	*	--	21	21	50	19	May	24	Feb
Selected Industries Inc common	1	2½	2½	2⅞	4,700	2	Apr	3⅜	Feb
Convertible stock	5	17	17	17½	600	13	May	21⅜	Feb
$5.50 prior stock	25	88	88	89	350	78	May	90½	July
Allotment certificates		--	--	--	--	80½	Jun	92	July
Semler (R B) Inc	1	--	5½	5⅝	600	5⅛	May	13⅜	Jan
Sentinel Radio Corp common	1	--	3	3	100	2⅛	May	4½	Feb
Sentry Safety Control	1	--	1½	1½	200	1	Apr	2	Feb
Serrick Corp class B	1	--	12¾	13¼	400	8¾	Jan	13¼	Aug
Seton Leather common	*	--	--	--	--	11¾	Jun	14⅜	Mar
Shattuck Denn Mining	5	3⅛	3⅛	3⅜	1,500	2½	May	4⅞	Feb
Shawinigan Water & Power	*	--	--	--	--	19	May	24	Jan
Sheller Mfg Co	1	--	--	--	--	9¾	May	14	Feb
Sherwin-Williams common	25	143	141½	143½	800	130	May	157	Feb
4% preferred	100	--	109½	111	160	106½	May	115¾	July
Sherwin-Williams of Canada	*	--	--	--	--	27	Feb	27	Feb
Sick's Breweries Ltd	*	--	--	--	--	11⅝	Apr	11¾	Jun
Silex Co common	*	12	12	12¾	100	10	May	17	Feb
Simmons-Boardman Publications—									
$3 convertible preferred	*	--	--	--	--	39	Jan	39½	Jan
Simplicity Pattern common	1	8¾	7⅞	8⅞	6,600	6⅝	Apr	8⅞	Aug
Singer Manufacturing Co	100	--	292	292	30	x255	May	312	Jan
Singer Manufacturing Co Ltd—									
Amer dep rcts ord regis	£1	5⅛	5⅛	5⅛	100	4⅝	Jun	5⅞	Apr
Sioux City Gas & Elec Co—									
3.90% preferred	100	--	99	100	30	99	Aug	102¼	Apr
Smith (Howard) Paper Mills	*	--	--	--	--	24	Apr	25	Apr
Solar Aircraft Co	1	7½	7½	8	3,600	7¼	May	15¼	Jan
Solar Manufacturing Co	1	4¼	4¼	4½	900	3⅞	Jun	8½	Feb
Sonotone Corp	1	3½	3¼	3⅝	1,500	2½	Mar	3¾	July
Soss Manufacturing common	1	7⅜	7¼	7⅜	300	5	May	9	Feb
South Coast Corp common	1	--	--	--	--	3¼	May	7	Jan
South Penn Oil common	12.50	--	31½	32½	1,600	27	May	33¾	Feb
Southwest Pa Pipe Line	10	--	28	29	50	27	Jun	35½	Feb
Southern California Edison—									
5% original preferred	25	45	45	46	150	41	Jan	46	Aug
4.48% conv preference	25	32⅝	32	32⅝	2,000	29⅛	Jun	33⅛	July
4.32% cum preferred	25	--	29	29¼	300	28½	July	29½	Jun
Southern Pipe Line	10	3⅛	3⅛	3½	700	3⅛	Aug	8¾	Mar
Southland Royalty Co	5	--	28	28¼	500	16½	Jan	30	July
Spencer Shoe Corp	*	5½	5½	5½	100	4¼	May	8½	Feb
Stahl-Meyer Inc	*	6	6	6	200	4¾	May	9	Jan
Standard Brewing Co	2.78	--	1⅝	1⅝	200	1½	Apr	2¾	Jan
Standard Cap & Seal common	1	17½	17⅛	18¼	1,200	14⅞	May	25¼	Jan
Convertible preferred	10	29	29	32	950	29½	Aug	36	Feb
Standard Dredging Corp common	1	--	4⅛	4⅛	100	3	May	4½	July
$1.60 convertible preferred	20	--	--	--	--	17⅝	Mar	21¼	July
Standard Forgings Corp	1	--	10¼	10¼	100	9⅝	Apr	13¾	Feb
Standard Oil (Ky)	10	29⅜	29	29⅜	1,200	27¾	Jan	32¼	Mar
Standard Power & Light	1	--	2½	2⅝	2,100	1⅝	May	4	Feb
Common class B	*	--	2½	2½	100	1¾	May	3¾	Feb
Preferred	*	--	--	--	--	100	May	130	Feb
Standard Products Co	1	9	9	9	200	9	Aug	12⅝	Feb
Standard Tube class B	1	--	--	--	--	3⅜	May	4¾	Feb
Starrett (The) Corp	1	--	5½	5⅞	700	4⅛	May	9½	Feb
Steel Co of Canada	*	--	71	71	60	65	May	77½	Feb
Stein (A) & Co common	*	--	--	--	--	17⅝	May	27½	Feb
Sterling Aluminum Products	1	--	18	18	200	14⅝	Jun	29⅜	Feb
Sterling Brewers Inc	1	--	7¾	7¾	200	6⅝	Jan	8¼	Apr
Sterling Engine Co	1	3⅛	3	3½	4,200	2¾	May	5⅜	Feb
Sterling Inc	1	11	10⅝	11¼	1,900	7	May	13¼	Feb
Stetson (J B) Co common	*	--	13¼	13¼	125	11¼	May	17½	Jan
Stinnes (Hugo) Corp	5	1⅞	1¾	1⅞	600	1⅜	May	2⅜	Jan
Stop & Shop Inc	1	--	--	--	--	13¼	May	17¾	Aug
Strook (S) & Co common	*	24½	24½	25	450	20	May	32	Feb
Sunbeam Corp	*	30	30	32	800	26	May	33	Feb
Sun Ray Drug common	25c	8⅞	8¾	8⅞	1,200	7	Jun	10	July
Superior Portland Cement, Inc	*	16	15¼	16	675	12¼	May	20⅞	Jan
Superior Tool & Die Co	1	3⅝	3⅝	3¾	500	3⅛	Jun	4⅜	Jan
Swan Finch Oil Corp	10	--	--	--	--	12½	Apr	14½	Feb
T									
Taggart Corp common	1	10⅛	9⅞	10⅛	500	8⅜	Jan	10⅛	Aug
Tampa Electric Co common	*	33	32⅜	33¾	1,300	29¼	May	34¼	Feb
Technicolor Inc common	*	12¾	12¾	13½	1,800	10¾	May	19¼	Feb
Texas Power & Light 7% pfd	100	--	--	--	--	117	Jan	122	May
Texon Oil & Land Co	2	--	--	--	--	8⅝	Apr	11⅝	July
Textron Inc	50c	13⅜	13¼	14⅛	4,100	11¼	May	20¾	Feb

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Thew Shovel Co common	5	--	37	37	50	33	Jan	40½	July
Tilo Roofing Inc	1	15¼	15¼	15½	200	12⅝	May	22⅞	Jan
Tishman Realty & Construction	1	14¼	14¼	14¼	200	12	Apr	17½	Jan
Tivoli Brewing Co	1	--	7⅜	7⅜	100	5¾	Apr	7¾	July
Tobacco & Allied Stocks	*	--	--	--	--	49	Jun	63¼	Jan
Tobacco Security Trust Co Ltd—									
Amer dep rcts ord regis		--	--	--	--	x8	July	12¼	Jan
Amer dep rcts def reg	*	1⅛	1⅛	1¼	200	1⅛	Aug	2½	Jan
Todd Shipyards Corp	*	--	93	95	50	79	May	105	July
Toledo Edison 4¼% pfd	100	101⅞	101⅞	101⅞	25	101⅞	Aug	101⅞	Aug
Tonopah Mining of Nevada	1	--	1½	1⅝	500	1⅛	May	1⅞	Jan
Trans Lux Corp	1	4	4	4	500	3¼	May	4½	Mar
Tri-Continental warrants		--	2⅜	2½	1,500	1¾	May	3⅛	Jan
Trunz Inc	*	--	--	--	--	27	Jun	32⅝	Feb
Tung-Sol Lamp Works	1	6	6	6⅛	500	4⅝	May	7⅜	Jan
80c convertible preferred	*	9¾	9¾	9¾	100	9⅜	May	12⅛	Feb
U									
Ulen Realization Corp	10c	--	2⅛	2⅛	200	2⅛	Aug	3½	Feb
Unexcelled Chemicals Corp	5	--	7½	7¾	900	6⅛	May	11¼	Feb
Union Gas of Canada	*	--	8	8	100	7⅛	May	9¾	Jan
Union Investment Co	*	--	--	--	--	5⅞	May	7	Apr
Union Oil Co of Calif—									
$3.75 pfd series A	*	--	--	--	--	102½	May	104¾	Jun
Union Stock Yards of Omaha	100	--	--	--	--	56	Jun	62	Apr
United Aircraft Products com	50c	3⅜	3⅜	3¾	2,000	2⅞	May	7⅜	Jan
United Chemicals common	*	39	39	39	100	26	Mar	40	Aug
United Corp warrants		9/16	9/16	5⅞	2,500	⅜	May	1⅜	Jan
United Elastic Corp	*	--	--	--	--	29	May	45½	Mar
United Gas Corp common	10	16¼	16	16¼	1,700	14⅜	Apr	17½	Jan
United Light & Railways	7	22¼	20¾	22⅞	12,800	19⅛	May	27⅞	Feb
United Milk Products common	*	--	22¾	23	225	16¾	Apr	25¾	July
Preferred	*	25⅛	25⅛	26	150	24	Apr	28	Feb
United Molasses Co Ltd—									
Amer dep rcts ord regis		--	--	--	--	7½	Mar	7¾	Apr
United NJ RR & Canal	100	--	254¼	254¼	10	254¼	Aug	293¾	Feb
United Profit Sharing	25c	--	--	--	--	1½	May	3⅛	Feb
10% preferred	10	--	--	--	--	10	Jan	13¾	Mar
United Shoe Machinery common	25	68	68	70⅛	1,075	62	May	71⅛	Apr
Preferred	25	47	47	47	50	45¾	Feb	49¼	July
United Specialties common	1	--	11	11⅝	800	8⅞	May	14⅞	Feb
U S Foil Co class B	1	12⅞	12⅞	13⅞	1,100	11	May	23⅝	Jan
U S Graphite common	5	--	18	18	200	15	May	18	Aug
U S and International Securities	*	2⅜	2⅜	2½	1,000	2	May	3⅜	Feb
$5 1st preferred with warrants	*	84¼	84¼	86	250	82	Jan	89⅜	Apr
U S Radiator common	1	--	12	12⅝	200	10¼	May	18¾	Feb
United Stores common	50c	--	2¼	2¼	400	2⅛	Jun	3¾	Feb
Universal Consolidated Oil	10	35¼	35¼	35¼	200	26⅛	Apr	35¼	July
Universal Insurance	10	--	--	--	--	19½	July	23	Jan
Universal Products Co common	10	--	26	26¼	250	23	May	32¼	Mar
Utah-Idaho Sugar	5	3½	3¼	3½	3,600	3	May	4¾	Jan
Utah Power & Light common	*	--	22⅛	22⅛	100	21	May	22¾	Mar
V									
Valspar Corp common	1	--	9½	9⅝	300	8	May	12¾	Feb
$4 convertible preferred	5	--	100	100	20	94	May	126½	Mar
Venezuelan Petroleum	1	6⅜	6⅜	6½	1,500	5¾	Jan	7⅞	May
Venezuela Syndicate Inc	20c	3⅞	3⅝	3⅞	2,300	2¼	Feb	4	July
Vogt Manufacturing	*	--	12½	12½	200	11¼	May	14	Feb
W									
Waco Aircraft Co	*	--	--	--	--	1¾	Jun	3¾	Jan
Wagner Baking voting trust ctfs ext	*	--	10⅛	10½	300	8¾	May	13⅞	Feb
7% preferred	100	--	--	--	--	110	Apr	113¾	Apr
Waitt & Bond Inc	1	--	2¾	2¾	200	2⅜	May	5⅞	Feb
$2 cum pfd	30	--	--	--	--	14	May	27	Feb
Waltham Watch Co	1	--	--	--	--	6⅛	May	12½	Feb
Ward Baking Co warrants		4¼	4¼	4¾	850	3⅞	May	8⅞	Feb
Warner Aircraft Corp	1	--	1½	1½	100	1⅛	May	2¾	Feb
Wentworth Manufacturing	1.25	--	6⅞	6⅞	100	6¼	May	8½	Jan
West Texas Utilities $6 preferred	*	--	--	--	--	111	Feb	113½	Mar
West Virginia Coal & Coke	5	13⅛	13⅛	13¾	800	8⅞	Jan	14	July
Western Maryland Ry 7% 1st pfd	100	128	126	131	40	105	May	131	Aug
Western Tablet & Stationery com	*	--	--	--	--	25	May	32	Mar
Westmoreland Coal	20	35	34½	35	150	26	Jun	37½	July
Westmoreland Inc	10	--	--	--	--	18	Jan	22	July
Weyenberg Shoe Mfg	1	--	--	--	--	14	Apr	17¾	Jan
Whitman (Wm) & Co	1	24½	24½	24½	200	19	Jun	27	Jan
Wichita River Oil Corp	10	--	18	18	100	13	May	19⅜	July
Williams (R C) & Co	*	14¼	13¼	13¼	100	13¼	Aug	20½	Jan
Willson Products Inc	1	7¼	14¼	14¾	150	14¼	Aug	19⅜	Jan
Wilson Brothers common	1	19½	7¼	7¼	100	5½	May	8¾	Jan
5% preferred w w	25	14⅛	19½	19½	100	17¾	Jun	21¾	Feb
Winnipeg Elec common	*	--	14⅛	14½	500	11⅞	May	15⅞	Feb
Wisconsin P & L 4½% pfd	100	--	--	--	--	107	Jan	108½	Feb
Wolverine Portland Cement	10	16	1⅝	1¾	500	1½	Apr	7	Feb
Woodall Industries Inc	2	--	14	16	500	11	May	16⅝	Feb
Woodley Petroleum	1	--	--	--	--	9⅝	Jun	12¼	July
Woolworth (F W) Ltd—									
American deposit receipts	5s	--	--	--	--	11½	July	14¼	Jan
6% preference	£1	--	--	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2½	2½	2 9/16	8,500	2¼	May	3¼	Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Amer Writing Paper 6s 1961	J-J	--	‡101¾	--	--	100¼	102
Appalachian Elec Power 3¼s 1970	J-D	--	110	110	--	109⅝	111½
Appalachian Power deb 6s 2024	J-J	--	‡119	121	--	117¾	119¼
Associated Electric 4½s 1953	J-J	103⅛	103	103⅜	23	101⅛	103½
Assoc Tel & Tel deb 5½s A 1955	M-N	103	103	103	6	102⅜	105½
Atlantic City Electric 3¼s 1964	J-J	--	‡107	--	--	106⅛	108½
Bell Telephone of Canada—							
5s series C 1960	J-D	--	112½	112½	2	112½	115⅜
Bethlehem Steel 6s 1998	Q-F	--	‡166	180	--	165	165
Boston Edison 2¾s 1970	J-D	--	105⅜	105⅜	5	104½	106
§Central States Electric Corp—							
△5s (10% redeemed) 1948	J-J	80	79	80	25	64	85
△5½s (10% redeemed) 1954	M-S	82	80	82	87	64	86½
§△Chicago Rys 5s ctfs (part paid) 1927	F-A	72¼	65¼	75¼	1,813	57¼	78
Cities Service 5s Jan 1966	M-S	--	104⅝	105¼	6	103½	105¼
Registered		--	104½	104½	2	103⅜	104½
Debenture 5s 1958	A-O	104⅛	104⅛	104¾	14	103⅛	105
Debenture 5s 1969	M-Q	105¾	105½	106	8	104½	106¼
Debentures 3s 1977	J-J	92¾	92¾	93⅜	365	90⅜	93⅜
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	107½	107½	2	107½	109
1st ref mtge 2¾s ser Q 1976	J-J	--	‡104½	105⅛	--	104¼	106¼
1st ref 2¾s series R 1981	A-O	--	104¾	104¾	1	104¼	105¾
2½s conv debs 1962	M-N	113⅞	113⅜	114	142	110¼	114⅛
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡116½	117½	--	116½	119⅛
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	60	58¼	60	14	56	68½
△1st mtge 4s ser B 1993	May	--	‡28	31½	--	25	36½
Eastern Gas & Fuel 3½s 1965	J-J	103	102⅝	103	25	102⅜	106

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 8

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since January 1	
Par		Low	High		Low		High
Elmira Water Lt & RR 5s 1956	M-S	--	‡121	--	--	121	124
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	--	‡--	75	--	74⅞	84
ΔGeneral Rayon Co 6s ser A 1948	J-D	--	‡64	--	--	55	65
Grand Trunk Western Ry. 4s 1950	J-J	--	‡103⅜	104½	--	103¼	105¼
Green Mountain Power 3¾s 1963	J-D	--	105¼	105¼	2	105	106½
Guantanamo & Western 6s 1958	J-J	--	57	57	4	56½	68
Hygrade Food 6s ser A Jan 1949	A-O	--	‡103½	105¼	--	104¾	107½
6s series B Jan 1949	A-O	--	‡103	104¾	--	--	--
Indiana Service 5s 1950	J-J	--	103⅛	103⅛	2	102⅜	104
1st lien & ref 5s 1963	F-A	104¼	104¼	104¼	1	103½	105½
Indianapolis Power & Lt 3¼s 1970	M-N	--	‡106½	--	--	106⅛	108¼
International Power Sec—							
Δ6½s series C 1955	J-D	--	35½	35½	1	32½	43
Δ6½s (Dec 1 1941 coup) 1955	---	35	35	35	1	31¾	42
Δ7s series E 1957	F-A	--	‡36	45	--	34½	41
Δ7s (Aug 1941 coupon) 1957	---	35	35	35	1	31¾	42
Δ7s series F 1952	J-J	--	‡36	45	--	37	42
Δ7s (July 1941 coupon) 1952	---	35	35	35	3	33	42
Interstate Power 5s 1957	J-J	101	100¾	101¼	26	99¼	102⅞
Debenture 6s 1952	J-J	--	85	86	9	78	94
ΔItalian Superpower 6s 1963	J-J	35	35	35	1	33	42½
Kansas Electric Power 3½s 1966	J-D	--	‡104¾	--	--	--	--
Kansas Gas & Electric 6s 2022	M-S	--	‡110⅜	--	--	111	111¾
Kansas Power & Light 3½s 1969	J-J	--	‡110½	111½	--	110	111
McCord Corp deb 4½s 1956	F-A	--	‡102¼	103	--	102	104
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	‡62⅛	67	--	53	62¼
Milwaukee Gas Light 4½s 1967	M-S	--	‡103⅝	105	--	103	104¾
New England Power 3¼s 1961	M-N	--	‡106	107	--	105¾	107¾
N Y & Westchester Ltg 4s 2004	J-D	--	103⅞	103⅞	2	101¾	104
Ohio Power 1st mtge 3¼s 1968	A-O	--	107¼	108	7	107¼	109
1st mtge 3s 1971	A-O	--	‡106¾	107⅜	--	105⅝	107
Park Lexington 1st mtge 3s 1964	J-J	--	‡87	--	--	77	87
Pennsylvania Water & Power 3¼s 1964	J-D	--	‡106¾	--	--	106¾	108
3¼s 1970	J-J	--	‡107½	108½	--	107¼	109
Power Corp (Can) 4½s B 1959	M-S	--	‡105 1/16	105⅞	--	104¾	106½
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	‡159¼	162	--	159	170
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	105⅝	105⅝	105⅝	7	104⅝	106
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡106⅝	--	--	108¼	108¼
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡118	119⅞	--	120	121½
Scullin Steel inc mtge 3s 1951	A-O	--	‡99⅜	--	--	97¼	100¼
Southern California Edison 3s 1965	M-S	106½	106½	106¾	21	106¼	107⅝
Southern California Gas 3¼s 1970	A-O	--	‡106⅞	107¼	--	106½	107¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡104½	105	--	104	105½
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡107⅜	--	--	107¼	108
Spalding (A G) 5s 1989	M-N	--	‡103¾	104¾	--	101	104½
ΔStarrett Corp inc 5s 1950	A-O	--	115	115	11	89¾	116
5s collateral trust 1966	A-O	--	68	68	2	68	75
Stinnes (Hugo) Corp—							
Δ7-4s 3d stamped 1946	J-J	--	39	42	--	33	47½
Stinnes (Hugo) Industries—							
Δ7-4s 2nd stamped 1946	A-O	--	39½	39½	2	35	47½
United Electric Co of N J 4s 1949	J-D	--	‡104¾	105½	--	104¾	106¼

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since January 1	
			Low	High	No.	Low	High
Waldorf-Astoria Hotel—							
Δ5s income debs 1954	M-S	81⅜	81½	82	30	63⅛	82
Wash Water Power 3½s 1964	J-D	--	108	108	1	108	110
West Penn Electric 5s 2030	A-O	--	‡106⅞	107¼	--	105¼	108
West Penn Traction 5s 1960	J-D	--	‡120½	--	--	115½	120½
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	104	105	18	101⅝	105

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since January 1	
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946	A-O	--	‡70½	--	--	77	78
Δ20-year 7s Jan 1947	J-J	--	‡70½	--	--	76½	76½
Bogota (see Mortgage Bank of)							
ΔCauca Valley 7s 1948	J-D	--	‡41½	48	--	22	45
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	92	92	92	1	90½	96
External 5s 1953	F-A	--	‡--	96	--	88½	94
Danzig Port & Waterways—							
ΔExternal 6½s stamped 1952	J-J	--	‡17	21½	--	21	29
ΔLima City (Peru) 6½s stamped 1958	M-S	15	15	15	13	15	18¼
Maranhao stamped (Plan A)							
Interest reduced to 2½s 2008	M-N	--	‡27½	29	--	28	34
ΔMedellin 7s stamped 1951	J-D	--	47	47	1	30	47
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947	M-N	--	‡48½	52½	--	52	52
Δ7s (issue of Oct. 1927) 1947	A-O	--	‡48½	55	--	50½	53
ΔMortgage Bank of Chile 6s 1931	J-D	--	‡23	--	--	25½	25½
Mortgage Bank of Denmark 5s 1972	J-D	--	‡--	92	--	90	98½
Parana stamped (Plan A)							
Interest reduced to 2½s 2008	M-S	--	‡27½	29	--	25	37
Rio de Janeiro stamped (Plan A)							
Interest redueed to 2% 2012	J-J	--	25⅛	25⅛	5	25⅛	32
ΔRussian Government 6½s 1919	J-D	2½	2½	2¾	15	2½	6
Δ5½s 1921	J-J	2½	2½	2½	1	2½	6

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

‡Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds being traded flat.

§Reported in receivership.

Pacific Public Service 1st preferred, July 31 at 26⅜.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 8

Baltimore Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Arundel Corporation	*	--	18	18⅜	242	16	May	25½	Feb
Balt Transit Co 5% 1st pfd v t c	100	20	19½	21½	359	19½	Aug	44½	Jan
Fidelity & Guaranty Insur Corp	10	40	40	40	590	100	Jun	102	Feb
Mt Vernon-Woodbury Mills—									
6.75% prior preferred	100	--	100	100	1	100	Aug	104	Mar
New Amsterdam Casualty	2	--	27½	27½	75	24¾	May	29	Jan
Northern Central Ry	50	--	94	94	14	94	Aug	114½	Jan
U S Fidelity & Guaranty	50	45	45	45	150	39¾	May	46½	Jan
BONDS—									
Baltimore Transit Co 4s 1975		--	75½	76	$8,000	71	July	90½	Feb
5s series A 1975		--	85	85	1,000	84	Jun	98	Feb
Mt Vernon-Woodbury Mills Inc—									
4% debs (subordinated) 1966		--	102	102½	4,700	101	Jan	103	May

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
American Agricultural Chemical	*	--	38⅜	38⅜	20	34⅜	May	44⅝	Mar
American Sugar Refining	100	--	42⅛	42⅛	30	34⅞	May	44⅜	Feb
American Tel & Tel	100	154⅞	154⅞	157¼	3,267	149⅞	Jun	174⅞	Feb
American Woolen	*	--	42⅜	45⅞	1,119	26⅞	Jan	50¾	Feb
Anaconda Copper	50	--	35⅜	36⅜	270	31	May	42⅛	Mar
Bigelow-Sanford Carpet 6% pfd	100	--	135	135	20	132½	Jun	140	Jan
Bird & Son Inc	*	--	17½	17½	90	14¾	May	19¼	Jan
Boston & Albany RR	100	123	121½	123	66	117	Jun	135	Jan
Boston Edison	25	41¾	41¾	43	2,266	39¾	May	50½	Jan
Boston Elevated Ry	100	--	59	60	295	57¼	Feb	77	May
Boston Herald Traveler Corp	*	--	27	28	85	26½	July	37½	Jan
Boston & Maine RR—									
7% prior preferred	100	32½	31½	32½	165	20½	May	39⅞	Feb
5% class A 1st pfd stamped	100	6	6	7¼	134	4¼	Jun	8½	July
Boston Personal Prop Trust	*	--	14½	14⅞	340	12½	May	18	Jan
Boston & Providence RR	100	--	32	32	50	20	May	32	Aug
Cities Service	10	--	35¾	36⅞	195	23¾	Jan	39⅜	July
Cliff Mining Co	25	--	1⅛	1⅛	10	¾	Jun	1⅜	May

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Eastern Gas & Fuel Associates—									
6% preferred	100	--	68½	68½	50	60	May	69¾	July
Eastern Mass Street Ry—									
Common	100	3½	3½	3½	100	2⅛	July	9	Jan
6% 1st pfd series A	100	--	73	73	30	73	Aug	99¼	Jan
6% preferred B	100	90½	90½	90½	10	90½	Aug	124½	Jan
5% pfd adjustment	100	--	22	23	135	22	Aug	47	Jan
Eastern SS Lines Inc common	*	--	22	22	100	20¼	Jan	24½	Mar
First National Stores	*	--	56⅞	57⅛	150	51⅜	May	60¼	July
General Capital Corp	1	--	42	42	50	39.50	Apr	44.15	Feb
General Electric	*	36½	36½	37½	1,687	31⅞	May	40	Feb
Gilchrist Co	*	--	14	14	25	13½	Jun	18	Jan
Gillette Safety Razor Co	*	27⅛	27⅛	28	537	23¼	May	32⅛	Mar
Int'l Button Hole Mach Co	10	21½	21	22	345	18¼	Mar	22	Aug
Isle Royale Copper	15	--	3⅝	3⅝	10	2¾	Jan	3⅝	Aug
Kennecott Copper	*	--	44¾	46⅛	225	41⅜	May	51⅝	Jan
Lone Star Cement	*	--	66⅞	69⅛	70	58⅜	May	78⅛	Feb
Maine Central RR common	100	--	6	6	100	5½	July	7½	Feb
Mathieson Alkali Works	*	--	30¾	30⅞	100	24⅜	May	32¾	Jan
Mergenthaler Linotype	*	55	54	58	40	43½	May	60½	Feb
Mullins Mfg Corp class B	1	--	19⅞	19⅞	50	15½	May	21¼	July
Narragansett Racing Assn	1	17⅛	17	17⅛	70	16¼	July	21	Feb
Nash-Kelvinator	5	--	17	17	105	14⅛	May	19⅝	Feb
National Service Cos	1	--	26c	30c	4,309	26c	May	67c	Feb
New England Tel & Tel	100	93½	93½	95	320	90⅛	May	121	Jan
North Butte Mining	2.50	1⅛	1	1⅛	1,333	1	July	1⅝	Jan
Old Colony RR	100	⅝	⅝	¾	700	½	July	4	Jan
Pacific Mills	*	34	34	35⅝	246	26⅛	May	39⅛	Feb
Pennsylvania RR	50	19⅛	19⅛	19⅞	454	17⅝	May	26⅞	Feb
Quincy Mining Co	25	--	3⅝	4	428	2½	May	4½	Feb
Reece Corp	*	--	13½	13½	10	12	Mar	14	Feb
Reece Folding Machine	10	3⅜	3⅛	3⅜	900	1⅜	Feb	3⅜	Aug
Rexall Drug, Inc	2.50	8½	8	8½	45	7⅛	May	11¾	Feb
Shawmut Assn	*	--	14¼	14¾	275	13¾	May	16	July
Stone & Webster Inc	*	--	13⅛	13⅜	140	10⅝	May	17⅛	Feb
Torrington Co	*	40½	39⅞	40½	541	32⅞	May	40½	Aug
Union Twist Drill	5	--	43½	44½	285	40	May	46	Jan
United Fruit Co	*	54¼	53⅞	56½	3,113	44¾	Jan	59⅞	July
United Shoe Machinery common	25	67½	67½	70	675	61½	May	71½	Apr
U S Rubber	10	--	46½	48⅜	223	40⅞	Jun	60⅜	Feb
U S Smelting Refin & Min Co	50	--	47⅝	47⅝	50	38⅞	May	50⅝	Feb
Waldorf System Inc	*	15½	14⅞	15¾	207	13⅞	Apr	17⅞	Jan
Warren (S D) Co	*	--	16¼	16¼	140	13½	July	18	Apr
Westinghouse Electric Corp	12½	28⅛	28⅛	29	427	22⅝	May	30¼	July

For footnotes see page 42.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 8

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aetna Ball Bearing common	*	10⅞	10⅞	11¼	250	9⅛ Jan	11¾ Feb
Allied Laboratories common	*	21¾	21½	22	1,300	17 Jun	22 Aug
American Tel & Tel Co capital	**100**	155	155	157	2,000	150 Jun	174⅝ Feb
Armour & Co common	5	13⅞	13⅞	14	500	9¾ May	15⅜ July
Asbestos Mfg Co common	1	2⅜	2¼	2⅜	300	1⅞ May	3⅝ Feb
Associates Invest Co common	*	--	62	63	40	62 Aug	63 Aug
Athey Products Corp capital	4	--	9¼	9¼	100	9 May	13½ Feb
Avco Manufacturing Corp	3	--	5¼	5¼	100	4¾ May	7¼ Feb
Barlow & Seelig class A conv	5	--	18	18	70	16½ July	20 Jan
Bastian-Blessing Co common	*	--	32	33	300	28 Apr	37 Jan
Belden Mfg Co common	10	22	21¾	23	300	18½ Apr	23 Aug
Berghoff Brewing Corp	1	13¼	13¼	13½	300	12¾ Jun	14¾ Feb
Binks Manufacturing Co capital	1	12¼	12¼	12½	250	11⅜ May	17¾ Feb
Brach & Sons (E J) capital	*	43½	43½	43½	100	40 Mar	50 Jan
Burd Piston Ring common	1	12	12	12	250	10¾ Jan	16½ Feb
Burton-Dixie Corp	12½	19½	19½	19½	100	16⅛ Apr	21 Feb
Butler Bros common	10	--	14¾	15⅛	700	11⅜ May	23⅞ Feb
Carr-Consolidated Biscuit common	1	--	10¼	11⅜	1,000	9¾ July	20 Jan
Castle & Co (A M) common	10	34½	34½	34½	100	30 May	42 Jan
Central Ill Secur Corp common	1	--	1¾	1¾	100	1¼ May	2⅜ Feb
Convertible preferred	*	13½	13½	13¾	450	12 Apr	15½ Mar
Cent & S W Util common	50c	10¼	x10¼	10⅝	1,800	8⅞ May	10⅞ July
Cherry Burrell Corp common	5	24½	24½	24½	100	19½ May	25 July
Chicago Corp common	**1**	8⅛	8⅛	8½	700	6¾ May	9¼ Feb
Convertible pref	*	--	64¼	64½	100	60½ Jun	65¼ Mar
Chicago Milw St Paul & Pac v t c	*	--	10	10	100	7⅝ May	13⅜ Feb
Chicago & Southern Air Lines	*	--	5	5⅝	600	5 Aug	9⅛ Feb
Chrysler Corp common (new)	2½	58¾	58	59½	800	57 July	62 July
Cities Service Co common	**10**	36⅝	35½	36⅝	400	23⅜ Jan	39⅜ July
Coleman (The) Co Inc	5	31	30¾	32	400	22½ Mar	32 Aug
Commonwealth Edison common	25	30	29½	30¼	1,800	27½ May	33⅛ Jan
Dodge Mfg Corp common new	10	--	11¼	11¼	50	9¾ Jun	13¾ Feb
Doehler-Jarvis Corp	5	--	36¾	36¾	100	30⅛ May	36¾ Feb
Domestic Credit Corp class A	1	3⅛	3	3⅛	200	2¾ May	4¼ Jan
Eddy Paper Corp (The)	*	90	87	90	300	81 May	99 Jan
Flour Mills of America Inc	5	--	17	17⅝	550	13¾ Feb	19½ July
Four-Wheel Drive Auto	10	--	9¾	9¾	50	9⅛ May	11⅜ Feb
Fox (Peter) Brewing common	1¼	--	23	23	100	21¼ Jun	31 Feb
General Motors Corp common	10	59½	59½	60¼	800	52 Jan	65 Feb
Gibson Refrigerator Co common	1	--	8⅛	8¼	450	6¾ Apr	9¼ Feb
Gillette Safety Razor common	*	--	27¼	27¼	300	23¾ May	31¾ Feb
Goodyear Tire & Rubber common	*	--	46	46	100	46 Aug	60½ Feb
Great Lakes Dr & Dk common	*	--	18	18¼	800	16⅝ May	20 Jan
Harnischfeger Corp common	10	22	22	22	350	17 Apr	24¼ Feb
Heileman (G) Brewing Co capital	1	22¼	22¼	22¾	600	19¼ May	22½ Feb
Hein Werner Corp (new)	3	--	11⅜	11⅜	50	11 Jun	15 Mar
Hibb Spencer Bartlett common	25	62	62	62	10	56 Apr	70 Feb
Hupp Corp common	1	--	4¾	4¾	200	4⅛ Jun	7¼ Feb
Illinois Central RR common	100	--	26	26½	200	18¾ May	29½ Feb
Indiana Steel Prod common	**1**	9¾	9¾	10	400	8¼ May	18 Jan
Interstate Power $6 pfd	*	--	16½	16½	10	11 Jun	24¾ Jan
Jim Brown Stores Inc common	1	--	3¼	3¼	100	2½ May	6¼ Jan
Katz Drug Co common	1	--	11½	11⅝	450	11⅛ May	15¼ Feb
Kellogg Switchboard common	*	--	7¾	7¾	200	6½ May	10 Feb
Kentucky Util jr 6% preferred	100	--	109½	109½	10	107 May	111 Mar
Leath & Co common	*	--	19½	19½	50	17 Jun	29 Feb
Libby McNeill & Libby common	7	--	8⅞	8⅞	500	8 May	11 Apr
Lindsay Lt & Chem common	*	40½	40½	41	300	26¼ Jan	42 July
Marshall Field & Co common	*	28¼	28¼	28¼	100	22¼ May	34½ Feb
Middle West Corp capital	5	16¼	15⅞	16¼	1,200	13¾ July	24⅜ Feb
Miller & Hart Inc common vtc	--	10⅜	10⅜	10⅞	2,100	8⅝ May	13½ Mar
$1 prior preferred	10	14¾	14¾	14¾	100	13¾ May	16½ Feb
Modine Mfg common	*	21	21	21	50	17¼ May	21 July
Muskegon Mot Spec class A	*	--	31	31	60	28 May	31½ July
National Standard common	10	38	34⅛	38	350	34⅛ Aug	48 Jun
North Amer Car common	20	--	31	31	250	25¼ Apr	31 July
Northern Ill Corp common	*	--	9⅝	9⅝	100	8⅜ Apr	15 Jan
Northwest Bancorp common	*	22¼	22¼	22½	400	21 Apr	26¾ Feb
Northwest Util pr lien pfd	100	176	176	176	10	150 May	190 Feb
Oak Manufacturing common	1	9⅜	9	9½	1,450	7¼ Apr	10¼ Feb
Peabody Coal Co class B com	5	--	6½	7	1,950	5¼ Apr	9¼ Jan
6% preferred	100	--	105½	108½	180	93 Apr	110 Jan
Penn Electric Switch cl A	10	--	21	21	200	21 Jun	24½ Feb
Pennsylvania RR capital	50	19	19	20	400	18 May	26⅞ Feb
Potter Co (The) common	1	--	6	6	200	4⅝ May	6 Jun
Quaker Oats Co common	*	--	90½	90½	20	85 May	94½ Feb
Rath Packing common	10	--	30	30	120	28 May	32 Feb
Sangamo Elec Co common	*	--	25½	25½	300	22¼ Jun	29 Feb
Sears Roebuck & Co capital	*	--	x39⅛	39½	200	30⅞ May	40½ July
Serrick Corp class B common	1	--	12¼	12¾	500	8¾ Jan	12¾ Aug
Shellmar Prod Corp common	*	30¾	30½	31½	650	x24¼ Mar	32½ July
Sinclair Oil Corp	*	16½	16¼	16⅝	600	14 May	16¾ July
Society Brand Clothes common	1	--	7	7⅛	200	6½ May	9¼ Feb
South Bend Lathe Works capital	5	--	31½	31½	150	23½ May	34½ Feb
Spiegel Inc common	2	--	11⅜	11½	300	8⅜ May	17¼ Feb
St Louis Nat Stockyards capital	*	--	31	32	60	30 Apr	38 Feb
Standard Dredging preferred	20	21	21	21	50	17¾ Mar	21 Aug
Standard Forgings common	1	--	10¾	10¾	200	9¾ Apr	13⅜ Feb
Standard Oil of Ind capital	25	--	41⅞	41⅞	100	37¼ May	44 July
Sundstrand Machine Tool common	5	22	21½	22½	1,000	16 May	22¾ Aug
Swift & Co capital stock	25	33½	33½	34⅛	900	31 May	37⅜ Jan
Thor Corp	5	20¼	20¾	20½	250	14 May	23¾ Feb
Trane Co (The) common	**2**	--	28	29½	2,000	21 May	30½ Feb
208 So La Salle St Corp	*	--	49	49⅞	330	47¾ May	54 Feb
U S Steel common	*	--	72¾	72¾	200	62 May	79⅛ Feb
Wieboldt Stores Inc common	*	--	19	19	100	16 Jun	23⅞ Jan
Wisconsin Bankshares common	*	11¾	11¾	11⅞	150	11 Jun	13½ Jan
Yates-Amer Mach capital	5	--	14¾	14⅞	200	9¼ May	15⅛ July

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Unlisted Stocks—							
Alleghany Corp	1	--	--	--	--	2⅞ May	5⅝ Feb
American Radiator & St San com	*	--	14⅜	14¾	200	12 May	17 Feb
American Rolling Mill	10	--	--	--	--	26 May	41½ Feb
Anaconda Copper Mining	50	--	36	36¼	300	31⅛ May	42 Mar
Certain-teed Products	1	16⅝	16⅝	16⅞	200	12 May	20¾ Jan
Columbia Gas & Electric	*	11⅝	11⅝	11¾	200	10 May	12 July
Continental Motors	1	--	--	--	--	7 May	12⅝ Feb
Curtiss-Wright	*	--	4½	4½	400	4⅛ Jun	6¼ Feb
Farnsworth Television & Radio	1	--	--	--	--	5⅛ May	8½ Jan
General Electric Co	*	37	37	37⅜	400	32 May	39¾ Feb
Graham-Paige Motors	1	4	4	4⅛	1,000	3 May	5¾ Feb
Laclede Gas Light	4	--	5¼	5¼	100	4⅞ Apr	6⅞ Feb
Nash-Kelvinator Corp	5	--	17⅜	17⅜	100	14¼ May	19⅝ Feb
New York Central RR capital	*	--	14⅝	14⅝	100	12⅜ May	22⅜ Feb
North American Co	10	--	25	25	300	24⅛ Jun	33⅞ Jan
Packard Motor Car	*	5	5	5¼	3,300	5 Jun	7⅝ Feb
Pan Amer Airways Corp	2½	--	--	--	--	9½ May	14¼ Feb
Paramount Pictures Inc new com	1	24	24	26⅝	400	23⅛ May	31 Jan
Pepsi-Cola Co	33⅓	--	--	--	--	25 Jan	33⅓ July
Pure Oil Co (The) common	*	--	x26¼	26¼	100	21½ May	28¾ July
Radio Corp of America common	*	8½	8½	8¾	500	7⅝ May	10⅞ Feb
Radio-Keith-Orpheum	1	11½	11½	12⅞	400	11 May	15⅝ Feb
Republic Steel Corp common	*	26	26	26	100	23 May	30⅞ Feb
Socony Vacuum Oil Co Inc	15	16⅞	16¾	17	700	13⅞ Mar	17 July
Standard Oil of N J	25	--	--	--	--	64 Mar	79¾ July
Standard Steel Spring	1	--	13	13	100	11½ May	17 Feb
Studebaker Corp common	1	20⅝	20⅝	21	200	16 May	24¾ Feb
Sunray Oil Corp	1	11⅝	11¼	11⅞	2,100	7⅞ Jan	12⅛ July
United Corp	*	--	--	--	--	2½ May	4¼ Jan
Wilson & Co common	*	--	--	--	--	10⅞ May	15½ July

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aluminum Industries	*	--	24¾	28¾	65	17¾ Jan	30¾ July
American Laundry Mach	20	32¾	32¾	32¾	11	29⅞ May	37¼ Feb
American Products	*	--	3½	3½	68	2½ May	4¼ Feb
Beau Brummell	1	6	6	6¼	150	6 Aug	8⅛ Jan
Burger Brewing	*	--	19½	19½	100	16 Jun	28 Feb
Champion Paper & Fibre	*	--	23⅞	24⅛	55	19½ May	26⅝ Feb
Cincinnati Gas common	8.50	27½	27⅛	27½	60	25 Jun	29⅜ Feb
Preferred	100	109	109	110⅞	20	106½ Mar	110⅞ Aug
Cincinnati Street	2	9	9	9⅜	429	8¼ Jun	14½ Feb
Cincinnati Telephone	50	79½	78½	79½	179	71 Jun	99½ Jan
Crosley Motors	*	--	8¾	8¾	10	8 Jun	14 Feb
Crystal Tissue	*	--	15¼	15¼	25	15¼ Aug	18¼ Feb
Dayton & Michigan pfd	50	--	96¼	96¼	18	90¼ Apr	98½ Feb
Formica	*	28½	28½	28½	97	24 Jan	32½ Feb
Hatfield partic pfd	100	--	68	68	12	60 Jun	70 Mar
Kroger	*	49⅞	49⅜	49⅞	90	40¼ May	51¾ July
Magnavox	1.00	--	18⅛	18⅛	20	12⅜ May	18⅛ Aug
P & G	*	66⅜	64⅝	66½	350	56⅞ May	67⅜ July
U S Printing pfd	50	--	50⅜	50⅜	20	49½ Jan	52⅛ Feb

Cleveland Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Coach & Body	5	14½	14	14½	300	11⅞ May	16 Feb
American Home Products com (Un)	1	--	a23¾	a23¾	10	22⅞ July	34⅛ Jan
American Tel & Tel (Un)	**100**	--	a155⅛	a157	200	149¾ Jun	174¾ Feb
Apex Electric Mfg common	1	--	a9⅝	a9⅝	97	7¼ Jan	10¾ Feb
City Ice & Fuel	*	--	a30⅜	a30⅜	33	27⅝ May	30⅜ Mar
Clark Controller	1	--	a15⅞	a16⅜	25	16⅛ Mar	17¼ Feb
Cleveland Cliffs Iron—							
(New Company) common	1	12¼	11½	12⅜	5,532	11¼ July	12⅝ July
$4.50 preferred	100	--	80	81¾	1,074	80 July	84¾ July
Cleveland Elec Ill common	*	--	a41⅛	a41⅜	165	37 May	44½ Feb
4½% preferred	*	--	a110¾	a110¾	5	110⅝ Jun	111½ Feb
Consolidated Natural Gas (Un)	15	--	a46½	a47	63	40¼ May	54½ Jan
Dow Chemical new com	15	--	a40½	a40½	25	39⅝ July	42⅜ July
Electric Controller	*	--	65	65	50	65 July	75 Feb
Erie Railroad (Un)	*	--	a9⅞	a9⅞	40	8½ May	12½ Feb
Firestone Tire & Rubber (Un)	25	--	a51⅝	a51⅝	40	42¼ Jun	61 Feb
General Motors (Un)	10	--	a59⅞	a59⅞	10	**51⅞ Jan**	**65⅞ Feb**
Goodrich (B F) common	*	--	a51⅞	a51⅞	12	49 Jun	71¾ Feb
Gray Drug Stores	*	19⅜	19⅜	19⅜	50	**17¾ Jun**	**23 Feb**
Industrial Rayon (Un)	1	--	a42⅛	a42⅛	80	35½ May	45 Feb
Interlake Iron (Un)	*	--	a13⅛	a13⅛	90	9½ May	15⅛ July
Interlake Steamship	*	--	34½	34½	100	31 Jun	36½ Feb
Jones & Laughlin Steel (Un)	*	--	a32⅞	a33¼	42	27⅜ May	39 Feb
Kelley Island Lime & Trans	*	--	12½	13¼	532	**11¾ July**	**16⅜ Feb**
Lamson & Sessions	10	--	12	12½	324	9 Jan	13 July
Metropolitan Paving Brick	4	6	6	6	50	4⅞ Jun	8½ Feb
National Acme	1	--	a27⅝	a27⅝	25	a-- ---	a-- ---
N Y Central RR (Un)	*	--	a14⅞	a14⅞	100	**12 May**	**22⅜ Feb**
Ohio Oil (Un)	*	--	a25⅞	a25⅞	25	21 Apr	27⅜ July
Patterson Sargent	*	27	26	27	75	24¼ May	30¾ Feb
Pennsylvania R R (Un)	**50**	--	a20½	a20½	14	**17⅞ May**	**26⅞ Feb**
Republic Steel (Un)	*	--	a26⅝	a26⅝	25	**22½ May**	**30⅞ Feb**
Richman Bros	*	45¾	45¾	46	471	45 Jun	54¾ Feb
Standard Oil of Ohio common	**10**	--	a30⅞	a31	122	23¾ Jan	31⅜ July
U S Steel common (Un)	*	--	a72⅝	a74	41	**61⅝ May**	**79⅜ Feb**
Van Dorn Iron Works	*	13	13	13	150	10 Jun	20½ Feb
Warren Refining & Chem	2	2¼	2¼	2⅜	215	2¼ July	3½ Jan
White Motor	1	--	a25⅞	a25⅞	30	20 May	22⅜ Jun
Youngstown Steel Door (Un)	*	--	a16⅝	a16⅝	50	15 May	21⅜ Feb

For footnotes see page 42.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 8

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Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aeronautical Products	1	2⅛	2⅛	2⅛	200	2⅛ July	3¼ Jan
Baldwin Rubber	1	--	11½	11½	150	10 May	12⅞ Feb
Briggs Manufacturing	*	--	33¼	33¼	100	30⅛ May	40 Feb
Brown-McLaren common	1	--	2⅛	2¼	400	1⅝ July	2⅝ July
Burroughs Adding Machine com	*	13⅜	13⅜	13⅜	150	12⅝ May	15½ Jan
Chrysler Corp	5	--	58	58	660	57½ July	61½ July
Consumers Power $4.50 pfd	*	--	113¼	113¼	11	112½ July	113¼ Aug
Crowley, Milner	1	7⅛	7⅛	7⅛	100	7⅛ Aug	10¼ Feb
Detroit & Cleveland Navigation	10	--	4½	4½	500	4½ Aug	6½ Jan
Detroit Edison common	20	23¾	23⅝	23¾	2,060	23 May	27⅝ Apr
Detroit-Michigan Stove	1	--	12½	12¾	735	10½ May	13½ July
Detroit Steel Corp	1	22½	22½	22¾	315	17⅝ Jan	22¾ July
Electromaster, Inc.	1	3¼	3⅛	3⅜	950	3 Jun	4¾ Feb
Federal Motor Truck	*	--	11¾	11¾	250	9¾ May	14½ Feb
Frankenmuth Brew common	1	4½	4⅛	4½	900	4 Jun	5¼ Jan
Friars Ale	1	1½	1½	1½	200	1½ Aug	2⅝ Feb
Gemmer Manufacturing class A	*	--	41⅛	41⅛	100	41 July	41⅛ Aug
Class B	*	--	16	16	400	12 May	16½ July
General Finance common	1	--	8	8	175	7 Jun	9¼ Jan
General Motors common	10	59¼	59¼	59¾	754	52½ Jan	65¼ Feb
Gerity Michigan Die Casting	1	8⅜	8⅜	8½	2,150	6 Jan	9¼ July
Goebel Brewing	1	6½	6½	6⅝	1,075	5⅜ May	6⅞ Feb
Hoskins Manufacturing	2½	16	16	16	310	15½ July	21 Feb
Houdaille-Hershey	*	--	17¼	17¼	210	13¾ Apr	18⅜ Jan
Hudson Motor Car	*	--	16	16⅛	277	13¼ May	20 Feb
Kaiser-Frazer common	1	--	8	8	255	5¾ Apr	9⅝ Feb
Kingston Products	1	--	4½	4½	100	4¼ Jun	5½ Feb
Kresge Co (S S)	10	--	38	38	130	35 Jan	39½ July
LaSalle Wines	2	--	3	3	100	2¾ May	6½ Feb
McAleer Mfg common	1	6⅜	6¼	6⅝	700	6 Aug	6⅝ Aug
Masco Screw Products	1	2	2	2⅛	300	2 Mar	2⅝ Jan
McClanahan Oil common	1	1	1	1⅛	5,340	75c May	1¾ Feb
Murray Corporation	10	12⅝	12⅝	12⅝	100	10 May	15 Feb
National Stamping	2	--	2¾	2¾	200	2½ Jun	3½ Apr
Packard Motor Car	*	--	5	5⅛	820	5 May	7½ Feb
Peninsular Metal Products	1	--	4¾	5⅛	2,001	3½ May	5¼ July
Pfeiffer Brewing	*	16	16	16	100	14 May	16 Aug
Rickel (H W)	2	--	4	4	330	3⅞ Mar	4½ Jan
River Raisin Paper	*	9	9	9⅛	1,355	7⅛ Jan	9⅛ July
Scotten-Dillon	10	--	8¼	8¼	200	7½ Jun	10 Jan
Shelley Manufacturing	1	--	12¼	12⅜	750	9⅞ Jan	13¾ Feb
Superior Tool & Die	1	3⅝	3⅝	3⅞	300	3 Jun	4⅛ Jan
Timken-Detroit Axle	5	17⅛	17	17¼	300	16 May	21 Feb
Tivoli Brewing common	1	7⅜	7⅜	7½	500	6 Apr	7⅝ July
Udylite Corp	1	13½	13½	13⅞	880	11¼ Jan	15 July
U S Radiator common	1	--	12⅝	12⅝	150	11 May	18½ Feb
Preferred	50	--	60	60	50	56 Jun	65 Feb
Walker & Co class B	*	--	16	16	300	14½ May	16 Aug
Warner Aircraft common	1	--	1½	1½	200	1¼ May	2⅝ Feb
Wayne Screw Products	1	2¼	2¼	2¼	500	2 Jan	2¾ Jan

Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Bandini Petroleum Company	1	5	4⅞	5¼	1,350	3⅛ Jan	6¾ Apr
Barker Bros Corp common	10	--	a26⅛	a26⅛	50	18⅞ May	27 Feb
Barnhart-Morrow Consolidated	1	--	67½c	70c	500	62½c May	1.00 Jun
Basin Oil Co	*	7⅛	7	7¾	4,862	5 Jan	7¾ July
Blue Diamond Corp	2	7⅝	7⅝	7⅞	1,340	6½ May	9⅛ Feb
Bolsa Chica Oil Corp	1	8⅜	8¼	8⅝	1,250	6½ Jan	13 Feb
Broadway Dept Store	*	--	14	14⅜	650	11 Apr	15⅛ July
Byron Jackson Co	*	--	a24⅛	a24⅛	41	a--	a--
Cessna Aircraft Company	1	--	3½	3½	100	2½ Jun	4⅜ Jan
Chrysler Corp new common	2.50	57⅞	57⅞	58⅞	717	56⅜ July	61¾ July
Colorado Fuel & Iron Corp com	*	a14½	a14½	a14½	20	12⅛ May	16½ Mar
Consolidated Steel Corp	*	--	27	27	250	21¾ May	34⅞ Feb
Dresser Industries, Inc	50c	a17⅝	a17⅝	a18⅛	97	14 May	21¾ Feb
Electrical Products Corp	4	14½	14⅛	14⅝	970	13 Apr	15½ Feb
Exeter Oil Co Ltd class A	1	--	95c	97½c	1,100	90c July	2.05 Jan
Fitzsimmons Stores class A	1	10½	10½	10½	100	10½ July	14½ Jan
General Motors Corp common	10	--	59⅜	60½	1,165	52¾ Jan	65 Feb
Goodyear Tire & Rubber Co com	*	45½	45½	45½	291	42½ Jun	58½ Mar
Hancock Oil Co class A common	*	100	100	100	140	82 Jan	108½ July
Hilton Hotels Corp	1	--	12⅛	12⅝	950	12⅛ Aug	12⅝ Aug
Holly Development Co	1	--	1.10	1.10	200	95c May	1.35 Jan
Hudson Motor Car Co	*	--	16	16	100	13¾ May	20¼ Feb
Hunt Foods Inc common	66⅔	--	a20⅛	a21¼	200	15¼ May	29 Jan
Hupp Corporation	1	--	4⅝	4⅝	200	4 May	7½ Feb
Intercoast Petroleum Corp	10c	85c	80c	85c	3,500	65c Jan	1.00 Feb
Jade Oil Co	10c	22c	22c	22c	5,000	14c Apr	23c July
Kaiser-Frazer Corp	1	8	8	8¼	3,036	5 May	9¾ Feb
Lane-Wells Company	1	--	19¾	20	1,055	15⅛ Jan	20 July
Lincoln Petroleum Co	10c	1.50	1.45	1.50	1,350	1.25 Jan	1.70 July
Lockheed Aircraft Corp	1	--	12	12	210	11 May	19 Jan
Los Angeles Investment Co	100	--	a262	a262	1	260 Jan	270 May
Mascot Oil Company	1	--	75c	75c	1,000	70c May	95c Jan
Menasco Manufacturing Co	1	1½	1½	1½	800	1⅛ Apr	3¾ Jan
Merchants Petroleum Co	1	65c	65c	70c	1,200	48c Mar	95c Mar

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
National City Lines Inc	1	--	a9⅛	a9⅛	50	9¼ May	14⅛ Jan
Nordon Corporation Ltd	1	30c	26c	30c	46,800	12c Jun	30c Aug
Oceanic Oil Co	1	1.30	1.30	1.35	1,000	1.10 Jan	2.05 Feb
Pacific Gas & Elec common	25	--	41	41	325	34⅝ Jun	42 Jan
6% 1st preferred	25	--	40⅜	40¾	447	38¾ May	41⅝ Apr
Pacific Lighting Corp common	*	--	a57⅞	a58⅜	105	54 Apr	62½ Feb
Puget Sound Pulp & Timber Co	*	--	34¾	35½	250	26¼ Apr	35½ Aug
Republic Petroleum Co common	1	15	13	15⅜	7,324	9 Jan	15⅜ Aug
5½% preferred	50	--	51	51	75	50½ July	54 May
Rexall Drug, Inc	2.50	8⅛	8⅛	8¼	780	7 May	11⅝ Feb
Rich Ranch Oil Co	1	--	62½c	65c	2,400	52½c May	75c Jan
Richfield Oil Corp common	*	16¾	16¾	17⅛	380	14 Jan	17⅛ Aug
Ryan Aeronatuical Co	1	--	4¼	4¼	100	3½ May	7 Feb
Safeway Stores Inc	5	a24⅜	a24⅜	a24⅞	185	21¼ Jan	25⅞ July
Sears Roebuck & Co	*	--	39½	39⅞	595	31⅛ May	40⅜ July
Security Company	30	55	55	55	20	48 May	59 July
Shell Union Oil Corp	15	--	a31⅞	a31⅞	75	26¼ Mar	33 July
Sierra Trading Corp	25c	--	11c	11c	1,000	11c Jan	17c Apr
Signal Oil & Gas Co class A	*	119	118	119	281	85 Jan	120 Jun
Class B	*	--	117	117	20	100 May	117 Aug
Signal Petroleum Co of California	1	--	72½c	75c	2,950	45c July	1.35 Apr
Sinclair Oil Corp	*	16¼	16⅛	16⅝	770	14 May	16⅝ Aug
Solar Aircraft Co	1	7⅝	7⅝	8¼	315	7⅝ Aug	13⅞ Jan
Southern Calif Edison Co Ltd com	25	32⅜	32⅜	32⅞	997	30⅝ May	34¾ Jan
4.32% preferred	25	28¾	28¾	29	578	28¾ July	29⅝ Jun
4.48% preferred	25	32⅜	32	32½	940	29⅛ Jun	32⅞ July
So Calif Gas Co 6% pfd class A	25	36⅝	36⅝	36⅝	160	36½ July	40 Mar
Southern Pacific Company	*	42¾	42¾	43⅝	655	35 Apr	47 Feb
Standard Oil Co of Calif	*	--	60½	60½	698	51⅞ Mar	62⅞ July
Sunray Oil Corp	1	11⅝	11¼	12	3,645	7⅞ Jan	12⅛ July
Textron Inc	50c	--	a13½	a13½	50	11⅞ Jun	19¼ Feb
Transamerica Corporation	2	11¾	11¾	12	1,491	10½ May	15⅜ Jan
Union Oil of California common	25	--	23¼	24	1,314	20 May	24⅜ July
United States Steel Corp	*	72	72	72	503	63½ May	79½ Feb
Universal Cons Oil Co	10	34½	34½	34¾	1,010	23¼ May	35 July
Western Air Lines Inc	1	--	6⅝	6⅝	100	6⅝ Aug	10 Jan
Mining Stocks—							
Alaska Juneau Gold Mng Co	10	--	4¾	4¾	100	4 May	6⅛ Feb
Black Mammonth Cons Mng	10c	--	4c	4½c	6,000	4c July	8c Mar
Calumet Gold Mines Co	10c	--	16c	16c	1,500	16c Aug	50c Apr
Unlisted Stocks—							
Amer Rad & Stan San Corp	*	--	a14⅜	a14⅜	20	11⅞ May	16¾ Feb
Amer Smelting & Refining Co	*	--	60¾	60¾	120	51½ Apr	64¼ July
American Tel & Tel Co	100	a155⅛	a154⅞	a157¼	514	150⅛ Jun	173 Jan
Anaconda Copper Mining Co	50	a36⅜	a35⅜	a36⅜	150	31½ May	42 Mar
Armour & Co (Ill)	5	13⅜	13⅜	14	500	10 May	15⅜ July
Atchison Topeka & S F Ry Co	100	a84⅝	a84⅝	a85⅝	85	71¾ May	97 Jan
Atlantic Refining Co	25	--	a36⅜	a36⅜	60	32½ Apr	36 Feb
Avco Mfg Corp	3	--	5⅜	5⅜	100	4⅞ May	7⅛ Feb
Barnsdall Oil Company	5	--	a28¾	a28¾	20	22 Mar	29⅜ July
Bendix Aviation Corp	5	--	a31¼	a31¼	50	32⅛ July	39⅜ Feb
Bethlehem Steel Corp	*	a88⅜	a88	a90⅛	130	78 May	96 Jan
Boeing Airplane Co	5	--	16	16	100	15 Jun	20⅛ Jan
Borden Company	15	--	a43⅝	a43⅝	25	40¼ May	42½ Jan
Canadian Pacific Ry	25	a12¼	a12⅛	a12¼	55	9⅝ May	15¼ Feb
Caterpillar Tractor	*	--	a58⅞	a59⅝	90	58¾ Apr	63 Feb
Cities Service Co	10	--	a35¾	a36⅜	132	24 Jan	38⅜ July
Columbia Gas & Electric Corp	*	--	11¾	11⅞	250	10 May	12 Jan
Commercial Solvents Corp	*	--	24½	24½	200	24 Mar	26½ July
Commonwealth Edison Co	25	a30⅛	a29½	a30⅛	140	28½ Jun	31⅞ Feb
Commonwealth & Southern Corp	*	3¼	3¼	3½	2,000	2⅜ May	3⅞ Jan
Consolidated Vultee Aircraft	1	a13⅛	a11½	a13¾	194	11 May	17½ Apr
Continental Motors Corp	1	7½	7½	7¾	275	7 May	12½ Feb
Crown Zellerbach Corp	5	--	a30½	a30½	10	26 Jun	31¾ Mar
Curtiss-Wright Corp common	1	4½	4½	4½	200	4⅛ Jun	6¼ Feb
Class A	1	--	a14⅝	a14⅝	25	13 May	20 Feb
General Electric Co	*	37⅛	37⅛	37⅞	555	33 May	39½ Feb
General Foods Corp	*	--	39¾	39¾	290	39½ July	42⅝ Jan
Graham-Paige Motors Corp	1	--	3⅞	4	250	3 May	5¾ Feb
International Tel & Tel Corp	*	--	11¾	11¾	350	9⅝ May	17⅜ Feb
Kennecott Copper Corp	*	--	46	46	360	43⅜ Apr	46⅜ Mar
Libby McNeill & Libby	7	--	8¾	8⅞	350	8¼ Jun	10¾ Feb
Loew's Inc	*	19¼	19¼	19¼	610	19¼ Aug	25⅝ Jan
Montgomery Ward & Co, Inc	*	a60⅜	a60	a60⅞	57	51¼ Apr	62½ Feb
New York Central RR	*	--	14⅞	15¼	310	12 May	22¼ Feb
North American Aviation Inc	1	--	7⅞	7⅞	160	7⅛ Jun	10½ Feb
North American Co	10	--	a25	a25¼	83	24¼ May	32¼ Feb
Ohio Oil Co	*	--	a26⅛	a26⅛	20	21¾ May	27⅛ July
Packard Motor Car Co	*	5	5	5¼	1,085	5 Aug	7¾ Feb
Pennsylvania Railroad Co	50	19¼	19¼	19⅞	255	18 May	26½ Feb
Phelps Dodge Corp	25	--	a42⅝	a43⅛	20	37½ Apr	42½ July
Pullman Incorporated	*	--	a56½	a56½	15	54⅞ Jan	60½ Feb
Pure Oil Company	*	--	26¾	26¾	100	22½ Apr	28⅛ July
Radio Corp of America	*	--	a8⅝	a8⅝	63	7½ May	10¾ Feb
Republic Steel Corp	*	26	26	26½	475	23⅛ May	30⅞ Feb
Seaboard Oil Co of Del	*	--	a31½	a31½	10	26 Mar	26 Mar
Socony-Vacuum Oil Co	15	--	17	17	330	14 Mar	17 July
Southern Railway Co	*	--	38⅛	38⅛	220	30⅜ Jun	47 Feb
Standard Brands Inc	*	--	a30⅞	a30⅞	2	31⅛ May	31⅛ May
Standard Oil Co (Ind)	25	--	41½	41½	314	37½ May	44 July
Standard Oil Co (N J)	25	--	a78½	a79¾	270	65¼ Feb	78¼ July
Stone & Webster Inc	*	--	a13¼	a13¼	25	15 Mar	15¼ Jan
Studebaker Corp	1	--	20¾	21¼	335	16¼ May	25½ Feb
Swift & Co	25	--	a33⅞	a33⅞	50	34 Apr	37¼ Jan
Texas Company	25	a64⅞	a64⅞	a66⅝	132	57¼ Apr	60½ May
Texas Gulf Sulphur Co	*	a55½	a54⅝	a55½	75	47⅛ Apr	51⅛ Jan
Tide Water Assoc Oil	10	--	20⅝	20⅝	375	18¼ May	21¾ July
Union Carbide & Carbon Corp	*	--	a106⅛	a107⅝	60	93½ Jan	93½ Jan
United Air Lines Inc	10	--	a21½	a21⅝	80	21⅜ Jun	27½ Mar
United Corporation (Del)	1	--	3	3¼	200	2⅝ May	4⅛ Jan
Warner Bros Pictures Inc	5	14⅛	14⅛	14⅛	140	13⅞ May	18¼ Feb
Western Union Teleg Co class A	*	--	a21	a21	10	17⅜ Jan	24⅜ July
Westinghouse Electric Corp	12½	--	28⅞	28⅞	276	22⅝ May	30⅜ July
Woolworth Co (F W)	10	--	a50⅜	a51⅛	271	44⅝ May	50 Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 8

Philadelphia Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Stores	*	--	27	27⅝	260	23 May	28⅞ July
American Tel & Tel	100	155⅛	154¾	157¼	1,478	149⅞ Jun	174¾ July
Baldwin Locomotive Wks. v t c	13	--	17⅜	17½	65	16½ May	24¼ Feb
Bankers Secur Corp 6% part pfd	50	--	75¾	76	62	75¾ Aug	83¼ Mar
Budd Co	*	11⅜	11½	12⅛	257	9 May	15 Feb
Chrysler Corp new com	2½	57⅝	57⅝	59	625	57⅜ July	62¼ July
Cooper Brewing Co	1	--	3½	3½	400	3½ July	6 Feb
Curtis Publishing Co	*	8⅞	8⅞	8⅞	120	6½ May	12¼ Feb
Delaware Power & Light	13½	19⅞	19⅜	19⅞	1,018	19⅜ Aug	24½ Jan
Electric Storage Battery	*	52¾	52¼	54⅛	431	47 Jan	56 July
General Motors Corp	10	59⅜	59⅛	60⅜	952	**51¾ Jan**	**65¾ Feb**
Gimbel Brothers	5	23⅛	23⅛	23⅝	45	17 May	39⅜ Jan
Lehigh Coal & Navigation	10	10⅝	10½	10¾	156	9½ May	12 Feb
Lehigh Valley RR	50	--	6	6	3	2⅜ Aug	8⅛ Jan
Pennroad Corp	1	6	5⅞	6⅛	2,717	**5⅝ Jan**	**7¼ Feb**
Pennsylvania Power & Light	*	20	19¾	20⅛	2,769	18½ May	22⅛ Jan
Pennsylvania RR	50	19	19	20	3,195	17⅞ May	27 Feb
Pennsylvania Salt Manufacturing	10	--	45⅞	45⅞	7	38⅞ May	51¾ Jan
Rights		--	r1 $\frac{1}{20}$	r1⅛	370	$\frac{1}{8}$ July	1 $\frac{3}{32}$ July
3½% pfd ser A w i	100	--	116⅛	116¾	242	115 July	117 July
Pep Boys	1	--	5¾	5¾	10	5¾ July	9¼ Jan
Philadelphia Electric Co common	*	24½	23⅞	25	3,650	23 Jun	27⅜ Jan
$1 preference common	*	--	29⅜	29⅝	242	26⅝ Jan	29⅞ July
Philco Corp common	3	26⅞	26⅞	27⅞	215	**21 Jan**	**30⅛ Feb**
Reading Co	50	--	19⅞	19⅞	4	17 May	22¼ July
Scott Paper common	*	45⅝	45½	46⅛	207	41⅞ Mar	49 Jan
Sun Oil Co	*	53¼	53¼	55¼	200	50⅞ May	74⅝ Feb
Transit Investmt Corp 6% part pfd	25	4⅛	4	4⅛	905	3⅞ Jan	5 Apr
United Corp common	1	--	2⅞	3⅛	585	2½ May	4¼ Feb
$3 preferred	5	--	47⅜	47½	18	47⅜ July	53 Mar
United Gas Improvement	13½	--	21½	22	379	20⅜ Jun	24¼ Jan
Westmoreland Inc	10	--	21⅞	22	29	18 Mar	22 July
Westmoreland Coal	20	--	33¼	33¾	99	26¼ Jun	37½ July

Pittsburgh Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Alleghany Ludlum Steel	*	35⅛	35⅛	36⅜	20	32⅛ May	48⅜ Feb
Arkansas Nat Gas Co common	*	--	5¾	5⅞	45	4 May	7 July
Blaw-Knox Co	*	--	15½	16⅛	185	13½ May	20 Feb
Columbia Gas & Electric	*	--	11¾	11¾	60	10 May	12¼ July
Devonian Oil	10	--	29	29	118	24 Jun	30 Feb
Duquesne Brewing	5	--	30	30⅛	426	23½ May	31 July
Fort Pitt Brewing	1	--	8¾	9⅛	55	7¼ May	10¼ Jan
Harbison Walker Refractories com	*	24⅛	24	24⅛	110	19⅞ Apr	25⅜ July
6% preferred	100	--	153	153	59	153 Aug	153 Aug
Lone Star Gas	10	18⅞	18⅞	19¼	252	17⅛ Jan	19⅜ Jan
Mackintosh-Hemphill	5	--	6¼	6¼	100	6¼ Aug	7 July
McKinney Mfg	1	--	15⅛	15⅛	50	13⅛ Apr	15⅛ Jun
Mountain Fuel Supply	10	--	13	13⅜	595	13 Aug	16⅞ Jan
Pittsburgh Plate Glass	10	--	37⅝	37⅝	20	32½ Apr	42⅞ Feb
Pittsburgh Screw & Bolt Corp	*	--	8⅛	8⅛	50	7¼ May	9⅝ Feb
Pittsburgh Steel Foundry 5% pfd	100	--	50	50	10	50 Aug	58 Feb
San Toy Milling	1	--	10c	13c	8,350	10c Jan	20c Jan
Shamrock Oil & Gas	1	--	25¼	25¼	50	22⅜ Apr	25⅜ Jun
Standard Steel Spring	1	--	13¼	13¼	20	11⅝ May	17⅛ Feb
Westinghouse Air Brake	*	--	35⅜	36⅜	165	27⅛ May	36½ July
Westinghouse Elecrtic Corp	12.50	28	28	29	50	22⅝ May	30¼ July

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

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St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
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St. Louis Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Century Electric Co common	10	--	10¾	11	370	7½ Jan	11¼ July
Clinton Industries common	1	--	36½	36½	50	35⅝ Apr	39½ Mar
Coca-Cola Bottling	1	--	33½	35	65	25 Jan	35 Aug
Columbia Brewing common	5	--	16½	16½	25	13½ May	18 Feb
General Electric common (Un)	*	--	37	37⅜	150	32 May	39⅝ Feb
General Motors common (Un)	10	--	59⅞	60¼	165	**51⅞ Jan**	65¾ Feb
General Shoe common	1	31⅛	31⅛	31⅛	82	26⅝ May	36⅛ Feb
Griesedieck-Western Brewing	*	--	74	75	40	55 Jan	81 July
Huttig S & D common	5	31½	31	31½	40	25 May	32 July
International Shoe common	*	--	41⅝	41¾	155	37½ Jan	43⅝ July
Knapp-Monarch common	1	--	10½	10½	25	7 May	12 Feb
Laclede-Christy common	5	--	15	16	325	12 Jun	17 July
Laclede Gas common	4	--	5⅜	5½	280	4¾ Jun	7 Feb
Laclede Steel common	20	--	25	25	40	21 Jan	25 July
Landis Machine common	25	--	25	25	15	22 May	28 Mar
McQuay-Norris common	10	26⅜	26⅜	26⅝	60	25⅝ May	30⅞ Feb
Missouri Portland Cement	25	19	19	19½	50	18 May	22 Mar
St Louis Public Service class A	50	8¼	8¼	8¼	100	7½ Jun	10½ Jan
Securities Investment common	*	--	33	33	65	33 Aug	34½ Mar
Preferred	100	--	101½	101½	92	101½ Aug	102 May
Sterling Aluminum common	1	--	18½	18½	25	15¾ Jun	29½ Feb
Wagner Electric common	15	52⅞	52¾	53	615	33 May	54 July

For footnotes see page 42.

San Francisco Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aireon Mfg Corp	50c	--	2⅜	2⅜	200	2⅜ July	5 Jan
Alaska Juneau Gold Min Co	10	4⅝	4⅝	4⅝	160	4 Apr	6⅛ Feb
Anglo Calif National Bank	20	--	30¼	31	608	28½ Apr	36 Jan
Atlas Imp Diesel Engine	2.50	8⅛	7¾	8¼	997	6⅞ May	12 Jan
Bandini Petroleum	1	--	5⅛	5⅛	100	4¼ Aug	6½ Apr
Bishop Oil Co	2	--	5⅛	5⅛	125	4¼ Jun	5⅞ July
Byron Jackson Co	*	24⅜	24¼	24⅜	60	20½ May	25⅜ Feb
Calamba Sugar cap	1	--	7½	7½	750	6⅜ Mar	8 Mar
Calaveras Cement Co pfd	100	--	97	97	150	92½ Jan	105 Mar
California Art Tile class A	*	--	15½	16	200	13½ Jan	16 Aug
California Cotton Mills	5	7½	7½	7¾	600	7½ Aug	11 Jan
California Ink Co	*	47½	47½	47½	20	40 May	51 July
California Packing Corp common	*	--	29⅜	30½	493	24⅞ Apr	30¾ July
Caterpillar Tractor Co common	*	a58¾	a58¾	a59⅜	101	50¼ May	63 Feb
Central Eureka Mining Co common	1	1.55	1.50	1.60	3,250	57c Jan	1.60 July
Chrysler Corp new common	2.50	58	58	58	348	56⅝ July	62½ July
Clorox Chemical Co	3⅓	--	23¼	24	436	20¼ Apr	30 Jan
Colorado Fuel & Iron common	*	14¾	14¾	15⅛	350	13 Jun	16¼ Mar
Preferred	20	--	a17⅞	a19⅜	65	17½ Apr	19¾ Feb
Columbia Broadcast System cl A	2½	--	a28⅝	a29⅛	95	29½ July	29½ July
Commonwealth Edison	25	--	a29¼	a30⅛	130	29½ Apr	32¾ Jan
Consolidated Chem Industries class A	*	--	40	40	334	34⅝ Apr	41 July
Consolidated Coppermines	5	a5⅛	a5⅛	a5⅜	100	5¼ May	6⅞ Feb
Cons Vultee Air Corp	1	a12	a12	a13½	120	12¾ May	17⅜ Feb
Creameries of Amer Inc common	1	15½	15⅜	16	1,135	11½ May	23½ Jan
Crown Zellerbach Corp common	5	29⅞	29⅞	30⅛	1,092	25⅜ Apr	32⅞ Jan
Cypress Abbey Co	2	--	1.20	1.20	400	1.20 Aug	1.40 Feb
Doernbecher Mfg Co	*	7⅛	7⅛	7⅛	260	6 May	11 Feb
Dow Chemical Co new com	15	--	40¼	40¼	400	40¼ Aug	41⅞ July
El Dorado Oil Works	*	34	34	34	460	23 Jan	38 July
Emporium Capwell Co common	*	41	41	42	660	32¼ May	49¾ Jan
Eureka Mining		--	2.50	2.60	1,800	2.45 July	2.60 July
Ewa Plantation Co	20	--	19	19	100	17¼ May	23½ Jan
Farnsworth Television & Radio	1	6⅝	6⅝	7⅛	500	5 May	9¼ Feb
Food Machinery Corp	10	a81⅛	a80⅞	a81⅛	45	71½ May	92¾ Jan
Galland Linen Service	2	--	5¾	6	300	4¾ Jan	6½ July
General Motors Corp common	10	--	60⅛	60⅛	724	52¼ Jan	65¼ Feb
General Paint Corp common	*	21½	21½	22⅛	243	19 May	28⅛ Feb
Cum preferred	*	21¾	21¾	21¾	250	21 May	23 Jan
Conv 2nd preferred	*	a26	a26	a26	75	24½ May	35 Feb
Golden State Co Ltd common	*	--	24¼	24½	1,102	22½ Apr	35⅝ Jan
Greyhound Corp new common	*	9¼	9⅛	9½	1,615	9⅛ July	10⅜ July
Hale Bros Stores Inc	*	--	25¼	25¼	170	23 May	29 Feb
Hawaiian Pineapple Co	*	20¾	20½	20⅞	882	17½ Apr	25¾ Feb
Holly Development	1	--	1.05	1.05	500	95c May	1.35 Jan
Honolulu Oil Corp capital	*	--	50	50	100	39½ Apr	52 July
Hunt Foods Inc common	6.66⅔	20½	20½	21	615	15¾ May	29 Jan
Kaiser-Frazer Corp common	1	8	7⅞	8¼	5,535	5⅛ May	9¾ Feb
Langendorf Utd Bk "B"	*	--	25	25	180	20¾ May	30 Jan
Libby McNeill & Libby	7	8¾	8¾	8¾	210	8¼ May	10⅞ Apr
Lockheed Aircraft Corp	1	12⅛	11¾	12⅛	250	10⅝ May	20 Feb
Lyons-Magnus class B	*	3¾	3¾	3¾	110	3 May	4½ Feb
Macy (R H) Co common	*	--	a35⅜	a35⅜	10	34¾ July	36⅜ July
Magnavox Co	1	17	17	17	320	12¼ May	17⅞ Feb
Marchant Calculating Machine	5	--	33	33	120	31⅛ Jan	40½ Mar
Meier & Frank Co Inc	10	--	27	27	113	23½ May	27 Aug
Menasco Mfg Co common	1	--	1.50	1.60	2,140	1.25 Apr	3¾ Jan
Morrison Knudsen	10	14	14	14½	525	12¾ Apr	15 Feb
National Auto Fibres common	1	--	11	11⅛	395	9¼ May	14 Feb
Natomas Company	*	12⅞	12⅞	13	770	11¼ Jan	13½ Jun
New Park Mining		1.65	1.65	1.70	200	1.65 July	1.70 July
North American Invest 5½% pfd	100	--	77	77	45	72 May	78½ Feb
North American Oil Cons	10	32	32	32	100	24 May	32 Aug
Occidental Petroleum	1	--	35c	36c	600	27c Jan	60c Feb
Pacific Can Co	5	--	a8¼	a8¼	20	7¾ Jun	12⅛ Jan
Pacific Coast Aggregates	5	6⅞	6⅞	7⅛	990	6 May	9¼ Feb
Pacific Gas & Elec Co common	25	40½	40½	41⅜	2,445	34¾ Jun	42½ Jan
6% 1st preferred	25	40⅜	40¼	40½	1,765	38½ May	41½ Mar
5½% 1st preferred	25	--	a35⅞	a35⅞	50	35⅝ Jan	38⅛ Feb
5% 1st preferred	25	32⅞	32⅞	33	450	32 Feb	35⅛ Apr
Pacific Lighting Corp common	*	--	a57⅞	a58⅛	82	54 Apr	62¾ Feb
$5 dividend	*	103	103	103¼	50	102½ Apr	105 Feb
Pacific Public Service 1st pfd	*	27⅜	27⅜	27⅜	175	26¾ July	28¼ Feb
Pac Tel & Tel common	100	104½	104½	104½	10	95 Jun	129 Jan
Pacific Western Oil Corp	10	--	39½	39¾	300	26½ Feb	39¾ Aug
Paraffine Co's common	*	--	68½	69	501	65 May	78 Feb
Phillips Petroleum Co	*	a59¼	a58⅜	a59¼	180	57 Feb	63½ July
Puget Sound Pulp & Timber	*	35¾	35½	36¼	2,049	25½ Feb	36¼ Aug
Railway Equip & Realty common	*	15	15	15	200	15 Jun	27½ Jan
Preferred	100	--	78	78	30	75 Jun	93 Jan
Rayonier Incorp common	1	--	26¾	26¾	139	18¾ May	26¾ Aug
Preferred	25	--	36¼	36¾	207	35¾ Jan	38 Feb
Republic Petroleum Co common	1	--	13⅜	13⅜	260	10 Jan	13⅜ Aug
Rheem Manufacturing Co	1	--	21⅜	21⅝	567	19½ Apr	25½ Feb
Richfield Oil Corp common	*	--	16⅞	17	491	14¼ May	17 July
Roos Bros common	1	--	36	36	45	34 July	47 Jan
S and W Fine Foods Inc	10	19⅜	19⅜	19⅜	190	15⅝ May	21¾ July
Safeway Stores Inc common	5	a24⅜	a24⅛	a25	340	20⅜ May	26¼ July
San Mauricio Mining	10 pesos	12c	12c	13c	35,700	9c May	20c Jan
Sears, Roebuck & Co capital	*	a39	a39	a39⅝	397	30⅞ May	40¼ July
Shell Union Oil common	15	30⅝	30⅝	30⅝	318	25½ May	33¾ July
Signal Oil & Gas Co class A	*	--	119	119	100	84¾ Jan	120 July
Soundview Pulp Co new common	5	29¼	29¼	29¾	1,339	28¾ July	30 July
Southern California Edison—							
4.32% preferred	25	29	29	29¼	513	28⅞ July	29½ Jun
4.48% preferred	25	--	32	32	123	29⅛ Jun	32⅞ July
So Calif Gas Co pfd ser A	25	--	36½	36¾	214	36⅜ July	40⅛ Mar
Southern Pacific Co	*	41½	41½	44	2,325	35 Apr	47 Feb
Sperry Corp	1	--	a18¾	a19	60	17⅛ Jun	21 Mar
Spiegel Inc common	2	--	11½	11½	190	9⅜ May	15½ Jan
Standard Oil Co of Cal	*	--	60½	61¼	1,891	51¼ Mar	62¾ July
Super Mold Corp	10	21	21	21	283	21 Aug	32 Feb
Tide Water Associated Oil	10	--	20⅝	20⅝	235	18⅛ May	23 July
Transamerica Corp	2	11¾	11¾	12⅛	5,768	10½ May	15½ Jan
Transcontinental & Western Air	5	--	a14⅞	a14⅞	30	14¾ Jun	16 Jan

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Union Oil Co of California com	25	--	23⅞	23⅞	591	20 Apr	24¼ July
Class A preferred	*	--	103¾	103¾	18	102 Jan	103¾ Aug
Union Sugar common	12½	--	20¼	20½	200	19½ May	23½ Apr
United Air Lines Corp	10	--	22¼	22¼	200	21¼ Jan	28¼ Apr
U S Steel Corp common	*	a72	a71⅞	a73¾	260	62 May	78¼ Feb
Universal Consolidated Oil	10	35	34¼	35	1,030	24½ Jan	35½ July
Victor Equipment Co common	1	8½	8½	8¾	670	8⅛ May	11½ Jan
Waialua Agricultural Co	20	--	32¾	33¼	134	27½ Jun	37⅝ Feb
Wells Fargo Bank & U T	100	--	300	301	30	282¾ May	330 Jan
West Indies Sugar common	1	24	24	24	150	23¼ July	34⅛ Jan
Western Dept Stores common	50	--	20	20	100	17⅝ May	23½ Jan
Yellow Cab Co common	1	13	12½	13	4,005	9 Apr	13 July
Unlisted Securities—							
Alleghany Corp	1	--	3½	3½	225	3 May	5¾ Feb
American Factors Ltd	20	--	a28½	a28½	8	26¼ May	35 Feb
American Radiator & Std San	*	--	14½	14½	156	11⅞ May	17 Feb
American Smelting & Refining	*	--	61	61	150	53⅞ May	61 Aug
American Tel & Tel Co	100	--	155¾	155¾	1,659	151 May	174⅝ Feb
American Viscose Corp	14	a53⅛	a52⅝	a53⅛	40	a-- ---	a-- ---
American Woolen Co com	*	44	44	46⅜	4,458	28¼ May	46⅜ Aug
Anaconda Copper Mining	50	--	a35⅝	a36⅜	90	31½ May	41⅝ Feb
Argonaut Mining Co	5	3⅛	3⅛	3⅛	100	2.80 Jun	3⅝ Feb
Armour & Co (Ill)	5	--	13¾	13¾	120	10 May	15¼ Mar
Atchison Topeka & Santa Fe	100	83⅝	83⅝	83⅝	310	69 May	96½ Jan
Atlas Corp	5	--	a25	a25	5	25⅜ July	25¾ July
Baldwin Locomotive	13	a17	a17	a17⅝	115	16⅜ May	24¼ Feb
Baltimore & Ohio RR common	100	--	12⅝	12⅝	315	7⅞ May	16½ Feb
Barnsdall Oil Co	5	--	a28½	a28½	50	22 Mar	26⅛ Jun
Bendix Aviation Corp	5	a30⅞	a30⅝	a30⅞	87	28 May	38¼ Feb
Berkey & Gay Furn Co	1	1¾	1⅝	1¾	1,750	1⅝ May	2¾ Jan
Bethlehem Steel common	*	--	90	90	109	73¾ May	91½ Mar
Blair & Co Inc capital	1	3⅞	3⅞	4	1,522	3¼ Apr	5¼ Feb
Borden Co	15	--	a43½	a43¾	110	40¾ Jun	40¾ Jun
Cal Ore Power 6% pfd n-c	100	--	122	122	10	122 July	122½ Feb
Canada Dry Ginger Ale	1.66⅔	--	a15⅞	a15⅞	10	16 Jun	16¾ July
Canadian Pacific Railway	25	--	12⅛	12⅛	355	9½ May	14½ Feb
Chesapeake & Ohio RR	25	48	47½	48½	503	42¼ May	54¾ Jan
Cities Service Co common	10	a35⅜	a35⅜	a36⅝	14	26 Jan	39 July
Columbia Gas & Electric	*	--	11⅝	11⅝	155	10⅛ Apr	12 July
Commonwealth & Southern	*	3¼	3¼	3⅜	1,700	2⅜ May	3⅞ Jan
Consolidated Edison Co of N Y	*	--	26⅜	26⅜	657	24⅞ May	29¼ Feb
Consolidated Natural Gas Co	15	--	a46⅝	a46⅝	8	44½ Jun	48⅝ July
Continental Motors Corp	1	--	a7⅞	a7⅞	25	7 May	12⅜ Feb
Crucible Steel Co of Amer	*	--	a26⅜	a26⅜	25	24⅛ Jun	36⅜ Feb
Curtis Publishing Co common	*	--	a8⅞	a9¼	60	7⅛ May	12 Feb
Curtiss-Wright Corp	1	--	4½	4¾	200	4⅛ May	6¼ Feb
Dominguez Oil Co	*	25¼	25¼	25¼	1,658	21⅞ May	25½ Jan
Dumbarton Bridge	10	--	a4⅞	a4⅞	50	4½ July	6⅛ Feb
Eastman Kodak Co new common	*	a45⅞	a45⅞	a48	180	43⅝ May	47⅞ July
Electric Bond & Share Co	5	--	12⅛	12¼	200	10¼ May	16 Jan
General Electric Co	*	--	37¼	37⅜	433	32⅝ May	39½ Feb
General Food Corp	*	--	a39⅝	a40⅛	150	39⅜ Jun	42⅞ July
Goodrich (B F) Co	*	--	52½	52½	100	52½ Aug	52½ Aug
Goodyear Tire & Rubber common	*	a45¼	a45¼	a45⅜	38	43 Jun	60⅜ Feb
Graham-Paige Motors	1	--	4	4	150	3¼ May	5⅝ Feb
Hupp Corp	1	4⅜	4⅜	4⅝	400	4 Jun	7 Feb
Idaho Maryland Mines Corp	1	2.85	2.85	2.90	2,000	2.80 Jan	3½ Feb
International Nickel Co Canada	*	a29½	a29½	a30⅜	22	30½ Apr	36¼ Jan
International Tel & Tel Co	*	--	11½	11⅝	279	9¾ May	17⅜ Feb
Johns-Manville Corp new	*	--	43	43	150	43 Aug	44¼ July
Kennecott Copper Corp	*	--	45	45	371	43⅜ Jun	49⅜ Feb
Loew's Inc	*	19¼	19¼	22	691	19¼ Aug	25⅞ Feb
Matson Navigation Co	*	18½	18½	19½	700	18½ July	26½ Feb
McKesson & Robbins Inc	18	a36⅞	a36⅛	a36⅞	13	36½ July	38¼ July
Monolith Portland Cement common	*	--	3⅛	3⅛	100	3 Mar	3¾ Mar
Montgomery Ward & Co	*	a60⅝	a59¼	a61⅞	175	50 Apr	64 Feb
Nash-Kelvinator Corp	5	--	17	17⅛	252	14 May	19⅛ Feb
National Distillers Prod	*	20¼	20¼	20½	700	17⅞ May	22⅝ Mar
N Y Central RR capital	*	14¼	14¼	14½	370	12 May	22 Feb
North American Aviation	1	a7¾	a7½	a8	853	7 May	10⅝ Feb
North American Co common	10		a24⅞	a25⅜	155	24⅜ May	32⅜ Feb
Northern Pacific Railway cap	100	19¼	19¼	19¼	150	14 May	22¾ Feb
Oahu Sugar Co Ltd	20	--	17½	17½	10	15⅞ May	21¼ Jan
Ohio Oil Co common	*	a26	a26	a26	30	24 Apr	27⅛ July
Olaa Sugar Co	20	4½	4½	4½	220	4 Jun	5⅝ Feb
Pacific Portland Cement com	10	--	19	19	55	13 Jan	20 July
Preferred	100	--	118	118	10	106 Jan	120 Feb
Packard Motor Co common	*	5	5	5	1,585	5 Jun	7¾ Feb
Pan American Airways	2.50	a10½	a10½	a10⅝	75	9⅞ May	15 Feb
Paramount Pictures common	1	23¼	23	25	300	23 May	30⅞ Jan
Park Utah Cons Mines	1	--	2⅞	2⅞	150	2¼ May	4¼ Jan
Pennsylvania RR Co	50	--	19½	19½	421	18 May	26½ Feb
Pepsi Cola Co	33⅓o	--	31¾	31¾	280	25½ Jan	33¾ July
Phelps Dodge Corp	25	42⅞	42	42⅞	250	37⅝ May	42⅞ Aug
Pure Oil Co common	*	26¾	26¾	26¾	190	21⅝ May	28½ July
Radio Corp of America	*	--	8¾	8¾	196	7½ May	10¾ Feb
Radio Keith Orpheum	1	a11¼	a11¼	a13	95	11 May	15⅝ Feb
Republic Steel Corp common	*	26⅜	26⅜	26⅜	305	23 May	30¾ Feb
Reynolds Tobacco class B	10	--	a41⅛	a41⅜	63	a-- ---	a-- ---
Riverside Cement Co class A	*	16	16	16⅛	210	14½ May	18⅝ Feb
Sinclair Oil Corp	*	--	16⅛	16½	495	14 May	16⅞ July
Socony-Vacuum Oil	15	16¾	16¾	17	1,191	14 Mar	17 July
So Cal Ed Ltd common	25	32⅛	32⅛	32⅞	675	30½ Jun	34⅛ Feb
Standard Oil Co of N J	25	--	78½	78⅞	465	63¾ Mar	78⅞ Aug
Studebaker Corp common	1	--	21	21¼	435	16⅜ May	24⅛ Feb
Swift & Co	25	--	a33¾	a34⅛	33	32 Jun	36¼ Jan
Texas Company common	25	a64⅞	a64⅞	a66⅞	59	61 Jun	64⅞ July
United Corp of Del	1	--	3⅛	3⅛	120	2½ May	4⅛ Jan
Utah-Idaho Sugar Co	5	3¼	3⅛	3¼	625	3 May	4¾ Jan
Warner Bros Pictures	5	14⅛	14	14⅛	400	14 Apr	18¼ Feb
Westates Petroleum common	1	--	35c	37c	640	25c Jun	60c July
Preferred	1	--	4¾	4⅞	1,579	3¼ May	5 July
Western Air Lines Inc	1	--	6½	6½	220	6¼ May	7¾ Apr
Western Union Teleg class A	*	--	a21⅜	a21⅜	53	17⅛ Jan	24⅜ July
Westinghouse Electric Corp com	12½	--	28⅝	29	359	23½ Jan	30¼ July
Willys-Overland Motors	1	a8⅞	a8⅞	a9⅛	110	7 May	13 Feb
Woolworth (F W) common	10	a50	a50	a51¼	238	44 May	52¼ Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 8

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper com	*	17¼	17¼	17¾	830	14½ May	21⅜ Feb
$1.50 preferred	20	20	20	20⅜	1,435	17½ May	22 Feb
Acadia-Atlantic Sugar A	*	--	20¾	21	150	20½ May	23⅜ Mar
5% preferred	100	--	104¼	104½	65	103½ May	106 Feb
Agnew-Surpass Shoe	*	39	39	39¼	130	32 Jan	39¼ Aug
Algoma Steel common	*	--	39	40	2,060	22½ Jan	40 Aug
Aluminium Ltd	*	208⅛	208	210	260	192 Mar	214 July
Aluminum Co of Can 4% pfd	25	27	26⅞	27	120	26½ Jan	27½ Aug
Argus Corp common	*	7½	7½	7¾	485	6¾ May	9⅜ Feb
Asbestos Corp	*	27¼	27	27⅞	629	26 May	30⅝ Feb
Bell Telephone	100	187	186¾	187¾	447	182¾ Apr	191 Feb
Brazilian Trac Light & Power	*	21¼	21	21¼	3,894	20 May	23⅞ Jan
British Columbia Elec 4% pfd	100	--	102⅝	102⅝	35	101½ Jun	102⅝ Aug
British Columbia Forest Products	*	3¾	3¾	3¾	3,150	3¼ Apr	4¾ Feb
British Columbia Power Corp A	*	--	27	27	253	25½ July	29¼ Feb
Class B	*	--	2½	2½	100	2⅛ Jun	3¼ Feb
Bruck Silk Mills	28	--	20	20	5	20 Aug	29 Jan
Building Products	*	--	30	30	170	28 May	32½ Feb
Bulolo	5	--	19	19	110	16 Jan	19 Aug
Canada Cement common	*	18	18	18¼	1,100	17 May	23¾ Jan
$1.30 preferred	100	30	30	30½	257	30 Jan	31¾ Jun
Canada Iron Foundries common	10	--	15	15	25	12⅜ July	19 Jan
Canada Steamship common	*	--	14	14¼	300	13¼ Apr	17¼ Feb
5% preferred	50	--	43	43	180	43 Aug	50 Mar
Canadian Breweries	*	25	25	25⅜	3,067	23 May	27 Feb
Canadian Bronze common	*	--	43	43	1	43 Jan	45 Mar
Canadian Car & Foundry common	*	--	13½	13⅝	395	12 May	14⅞ Feb
Class A	20	17¼	17	17¼	865	16¾ May	19¼ Jan
Canadian Celanese common	*	--	59	60½	336	56 Apr	67½ Feb
$1.00 preferred	25	--	24	24¼	190	24 Jun	25 May
Canadian Converters A pfd	20	14	14	14	85	14 July	17 Jan
Canadian Cottons common	*	--	45½	45½	100	40 Jan	45⅞ July
Canadian Foreign Investment	*	--	32¼	32¼	25	30 Apr	38½ Feb
Canadian Ind Alcohol class A	*	14½	14½	14½	75	11¾ May	16½ Jan
Class B	*	14	14	14	25	11½ Apr	16 Jun
Canadian Locomotive	*	--	24	24	50	22¾ Apr	37 Jan
Canadian Oil Companies	*	--	15¾	15¾	10	15¼ July	18½ Jan
Canadian Pacific Railway	25	13½	13¾	14	2,126	11½ May	15⅞ Feb
Consolidated Mining & Smelting	5	86	86⅛	87	800	78⅝ May	89½ Feb
Consumers Glass	*	41½	41	41½	105	41 Mar	43 Feb
Davis Leather Co Ltd class B	*	--	11	11	25	11 Jun	13¾ Mar
Distillers Seagrams	*	--	17¼	18	1,420	14⅛ May	19 Jan
Dominion Bridge	*	32½	32¼	32½	287	31¾ Apr	37 Feb
Dominion Coal 6% preferred	25	--	15	15	100	14 Mar	17 Jun
Dominion Foundries & Steel	*	--	31	31½	75	28 July	33 Jan
Dominion Glass common	*	--	37	37	25	36 Apr	42 Jan
Dominion Steel & Coal class B	25	14	14	14¼	985	12¾ May	18¼ Feb
Dominion Stores Ltd	*	--	20	20	1	20 Aug	26⅞ Jan
Dominion Tar & Chemical common	*	28⅝	28⅝	29	175	25¾ Jan	30¾ May
Vtc	*	--	28½	28½	150	25¾ Jan	30 May
Red preferred	23½	--	23¾	23⅞	150	23¾ July	26 Feb
Dominion Textile common	*	--	95	96	91	92 Jan	100¼ Mar
7% preferred	100	--	185	185	35	180 Mar	185 Jun
Donnacona Paper 4½q pfd	100	102⅛	102⅛	102½	30	102 July	106¾ May
Donohue Bros Ltd	*	--	20	20	25	20 Feb	21 May
Dryden Paper	*	24	23	24⅛	1,020	17 Jan	24⅛ Aug
Eddy Paper class A preferred	20	--	19¾	19¾	75	19¾ Jun	21 Jan
Electrolux Corp	1	17	16¾	17	550	15¾ May	18¼ July
Enamel & Heating Products	*	--	10	10½	100	7 Jun	11½ Jan
Famous Players Canada Corp	*	16¾	16¾	17¼	760	17 Jun	19⅝ Feb
Foundation Co of Canada	*	--	23	23	225	23 July	26 Jan
Gatineau Power 5% pfd	100	--	109¾	110	45	103 Feb	111½ May
General Bakeries Ltd	*	--	4⅛	4¼	300	3½ May	5½ Jan
General Steel Wares common	*	16	16	16	220	15½ May	18¼ Jan
5% preferred	100	105	105	105	15	105 Apr	108½ Feb
Goodyear Tire 4% pfd inc 1927	50	53¼	53	53¼	112	53 July	55¼ Jan
Gypsum Lime & Alabastine	*	14½	14½	15	175	13 May	16½ Jan
Hamilton Bridge	*	--	7¾	7¾	25	6¼ May	9¼ Feb
Howard Smith Paper common	*	27¼	26¼	28	785	24 Jun	29⅞ Feb
$2 preferred	50	--	52¾	52¾	10	50 Apr	53½ Feb
Hudson Bay Mining & Smelting	*	43½	43¼	44	410	40¼ Apr	45½ Feb
Imperial Oil Ltd	*	15⅛	15	15¼	2,319	12½ Jan	15½ July
Imperial Tobacco of Canada common	5	--	15	15⅜	984	13½ Jan	15⅜ Apr
6% preferred	£1	8	8	8	12,095	7¾ Apr	8½ July
Indus Accep Corp class A	*	37¾	37¾	38	50	30¾ Jan	39¼ Jun
5% preferred	100	--	105	105	10	104 July	106 Feb
International Bronze common	*	24	24	24¾	180	23¾ Jun	26 Jan
6% preferred	25	--	36½	36¾	340	35⅜ Apr	38½ Jan
International Nickel of Canada	*	32¾	33	33⅝	3,050	32¼ May	37¾ Feb

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 8

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
International Paper common 15	50¼	49	50⅜	2,476	41 May	55 Jan
$4.00 preferred *	--	111	111	10	105½ Jan	111 Aug
International Petroleum Co Ltd *	13⅛	13⅜	13¾	1,603	12¾ May	16½ Feb
International Power *	--	42	42	10	40 Mar	46 Jan
International Utilities Corp 15	--	13	13⅛	350	10 May	13¼ Feb
Jamica Public Service Ltd *	--	13	13½	245	11¾ Jan	13 Feb
Labatt Limited (John) *	--	25	25	20	23¾ May	26½ Mar
Lake of the Woods common *	--	35	35	50	33¾ Feb	36 Jan
Lang & Sons Ltd (John A) *	20	20	20	105	19½ Apr	21¾ Feb
Lewis Brothers *	15¼	15	15½	240	15 Jan	16½ Feb
Lindsay (C W) 6½% pfd 100	--	110	110	2	110 Jun	120 Feb
Massey-Harris *	17⅝	17⅝	17⅝	402	14¾ May	21½ Feb
McColl-Frontenac Oil *	27¾	27¾	28½	710	23½ Jan	30 July
Mitchell (Robert) *	--	14	16	375	13¼ Jun	20 Feb
Molson's Breweries *	--	39¼	39¼	25	34¾ Jan	40⅛ July
Montreal Cottons common *	12⅝	12⅝	12⅝	15	12½ Mar	14 Feb
Preferred 25	--	41	41	30	40¼ May	41½ May
Montreal Locomotive Works *	--	15⅞	16¼	730	15⅞ Aug	22½ Feb
Montreal Tramways 100	--	35	35	15	31 Jan	40 Jan
National Breweries common *	46	45½	46½	913	42 Apr	48 May
7% preferred 25	--	47	47	152	46½ Apr	50 May
National Drug & Chemical pfd 5	13¼	13	13¼	244	13 Jan	13¾ Feb
National Steel Car Corp *	23	23	23½	445	23 Apr	26½ Feb
Noranda Mines Ltd *	43	43	44¼	680	42⅞ May	53 Jan
Ogilvie Flour Mills common *	--	27¼	27¼	65	27 Apr	29 Jan
Ottawa Car Aircraft *	6	6	7¼	1,252	4½ May	7¼ Aug
Penmans Ltd common *	--	68	68	2	65 Mar	71 Jan
Placer Development 1	16	15	16	308	15 Aug	19 Feb
Powell River Co *	--	37½	38	480	34 Jan	39 July
Power Corp of Canada *	13	12½	13	656	10¼ May	15 Feb
Price Bros & Co Ltd common *	62¼	62¼	63¾	655	50⅝ May	67½ July
Quebec Power *	--	19	19	65	18½ July	20¾ Jan
Rolland Paper common *	--	14	14	150	14 May	17 Jan
4¼% preferred 100	--	101	101	45	101 Jun	104 Mar
Saguenay Power 4¼% pfd 100	--	104	104	15	104 Apr	106 Feb
St Lawrence Corporation common *	14¼	14¼	14¼	260	9¼ May	15¼ July
Class A preferred 50	44	43½	45	3,375	30½ May	45¼ July
St Lawrence Flour Mills common *	34	34	34	90	32 July	35 July
St Lawrence Paper 6% pfd 100	132½	132½	134	225	116 Jan	136 July
Shawinigan Water & Power *	22¼	22¼	22½	1,623	22¼ Jun	25¾ Jan
Sherwin Williams of Canada com *	--	28½	28½	65	25 Jun	30¼ Mar
7% preferred 100	--	172½	175	62	170 Jan	175 Apr
Sicks Breweries common *	--	14	14⅝	650	12½ Apr	15 July
Vtc *	14¼	14	14¼	220	12¼ Mar	14½ July
Simpsons Ltd class B *	--	23¾	23¾	100	23¾ Aug	23¾ Aug
4½% preferred 100	--	104	104	10	104 Jan	105 Mar
Standard Chemical common *	8	8	8⅛	1,315	7½ May	9⅞ Feb
5% preferred 100	--	100	100	5	100 Jun	104 Feb
Steel Co of Canada common *	79	79	79	215	76 July	82 May
7% preferred 25	80	80	80	310	79 July	89 Jan
Tuckett Tobacco 7% preferred 100	--	189	189	10	182 Mar	190 Jun
United Steel Corp *	8⅜	8⅜	8½	230	7½ May	10 Feb
Wabasso Cotton *	--	78	78	40	72 Apr	81 Feb
Walker Gooderham & Worts *	24	23¾	24⅜	980	21¾ May	26 Jan
Wilsils Ltd *	--	21	21	75	20½ May	23 Mar
Winnipeg Electric common *	16½	15½	16⅝	1,297	13 Jan	17⅜ Mar
5% preferred 100	--	99¾	99¾	8	97½ Jan	101 May
Zellers Limited 5% pfd 25	--	26¾	26¾	25	26¾ Apr	27 Jan
Banks—						
Canadienne 10	--	21	21	25	21 Apr	22 Feb
Commerce 10	21¾	21¾	22¼	495	21½ Mar	23 Jan
Montreal 10	27⅞	27½	27¾	545	25¼ Apr	28 May
Nova Scotia 10	--	34	34	10	34 July	39 Jan
Royal 10	23⅜	23	23½	999	22 Apr	25 Jan
Bonds—						
Montreal Power 3% Notes 1949	--	50	50	$9,000	50 Jan	50⅛ Feb

Montreal Curb Market

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Acme Glove Works Ltd *	--	10½	10½	25	8 Jan	11½ Mar
Belding-Corticelil 7% pfd 100	--	172	172	24	168½ Apr	172 Aug
Belgium Glove & Hosiery 5% pfd 20	--	19	19	25	18 Apr	19 Mar
Brand & Millen Ltd A *	1.40	1.40	1.75	6,150	1.50 July	3.00 Jun
Brandram-Henderson Ltd *	--	12½	12½	23	12½ Mar	13⅞ Feb
Brewers & Distillers of Vancouver Ltd 5	--	15¾	15¾	20	15 July	17 Feb
British American Oil Co Ltd *	26	26	26½	1,214	24 May	27 Jan
British Columbia Packers Ltd cl A *	--	14½	14½	10	13½ May	16 Feb
Class B *	--	6⅝	7	230	6 Jun	8¼ Feb
British Columbia Pulp & Paper com *	--	61	61	50	43 May	64 Feb
Brown Company common 1	4⅞	4⅝	5	2,300	2⅞ May	5⅝ July
Preferred 100	88½	87	88½	115	67 May	94¾ July
Butterfly Hosiery Co Ltd 1	--	13½	13¾	275	9½ Jan	13¾ Aug
Canada & Dominion Sugar *	21½	21¼	21¾	165	20½ Jan	23¾ May
Canada Malting Co Ltd *	53	53	54	6	52 Apr	63 Jan
Canada Northern Power 7% pfd 100	109	109	109	5	109 Jun	112½ Jan
Canada Starch Co Ltd com 5	13½	13½	13½	100	10½ Feb	15¼ Jan
Canadian Dredge & Dock Co Ltd *	--	23½	23½	50	20 May	30 Feb
Canadian Gen Investments Ltd *	14½	14½	14½	325	14 July	16½ Feb
Canadian Industries common *	23	23	23½	1,570	21 Jan	25 Feb
7% preferred 100	--	190	190	10	185 Mar	190 Aug
Canadian Inter Inv Tr Ltd com *	--	4½	4½	7	3 May	4¾ Feb
Canadian Marconi Company 1	--	2	2	200	1.75 May	2⅞ Jan
Canadian P & P Inv 5% pfd *	--	11	11	15	10¾ July	14 Feb
Canadian Silk Products class A *	--	26¼	26¼	20	25 Apr	30½ Feb
Canadian Vickers 7% pfd 100	--	139	139	15	135 Mar	154 Jan
Canadian Western Lumber Co 2	--	2¾	2⅞	1,700	2⅝ Apr	3¾ Feb
Canadian Westinghouse Co Ltd *	--	40	40	25	38 July	47 Feb
Chateau-Gai Wines Ltd *	--	7	7½	210	7 Aug	10 Jan
Claude Neon General Adv pfd 100	51	51	51	5	49 May	55 Jun
Commercial Alcohols Ltd common *	5⅜	5⅛	5½	2,000	3½ Apr	5½ July
Consolidated Bakeries of Canada *	--	18¾	18¾	100	18¾ Aug	19¾ Apr
Consolidated Div Standard Sec A *	25c	25c	25c	12	25c July	65c Feb
Preferred *	15⅛	15⅛	16	24	15 July	17 Feb
Consolidated Lithograph Mfg Co *	19	18½	19	50	15½ Jan	19 Aug

For footnotes see page 42.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Consolidated Paper Corp Ltd *	18	18	18¾	13,660	14½ May	19⅝ Jan
Consolidated Textile Mills 5% pfd 20	--	17¾	17¾	25	17 July	18¾ Feb
Cub Aircraft Corp Ltd *	1.00	1.00	1.10	1,850	1.00 Jun	2⅝ Apr
David & Frere Limitee class A *	--	22¼	22¼	90	22¼ Aug	25¾ Feb
Dominion Engineering Works Ltd *	--	37	37	75	37 Aug	48 Jan
Donnacona Paper Co Ltd *	19¾	18½	19⅞	5,940	14¾ May	20 Feb
Eastern Steel Products Ltd *	--	10	10	225	8½ May	12 Jan
Fairchild Aircraft Limited 5	--	2¼	2¼	20	2⅜ Jun	3¼ May
Federal Grain 6½% cum red pfd 100	--	105	105	15	100 May	129 Feb
Fleet Mfg & Aircraft *	2¼	2¼	2⅜	100	2 May	4⅞ Feb
Ford Motor Co of Canada class A *	21½	21⅜	21½	435	20 Jan	23 May
Fraser Companies 1	--	50	50	120	42 May	55 Feb
Great Lakes Paper Co Ltd new com *	16⅜	15½	16¾	1,669	13½ May	16⅞ July
Preferred new *	45½	45	45½	105	45 July	47¼ Jun
Halifax Insurance Co 10	--	17	17	20	17½ May	19½ Feb
Hendershot Paper Products *	--	10¾	10¾	50	10¾ Aug	10¾ Aug
Horner Ltd (Frank W) class A *	11	11	11	30	10 Apr	11 Jun
Hydro-Electric Secur Corp *	--	3½	3½	100	3⅜ Apr	4¼ Feb
Investment Foundation Ltd common *	--	8	8⅛	26	8 Mar	9 Jan
6% cum conv pfd 50	--	52½	52½	21	51¾ Mar	52½ May
Lambert (Alfred) Inc 1	10	9¾	10	260	9⅛ Jan	12¾ Feb
Lowney Co Ltd (Walter M) *	13	13	13⅞	165	11 Jun	14¼ July
MacLaren Power & Paper Co *	--	41	42½	275	40 Jan	46 Jun
Massey-Harris Co Ltd 6¼% pfd 20	29	29	29¼	252	28 May	31⅞ Feb
McColl-Frontenac Oil 4% cum pfd 100	--	103	103	10	102½ Jan	104 Jan
Melchers Distilleries Ltd common *	--	6	6	50	5½ Jun	7½ Feb
6% preferred 10	--	13	13	5	12⅞ Jun	14⅞ Jan
Minnesota & Ontario Paper Co 5	19¾	19⅝	20¼	450	15⅜ May	21½ July
Montreal Refrig & Storage Ltd com *	--	18	18	15	13¼ Jan	18½ Apr
Moore Corporation Ltd *	70	70	70	25	65½ May	74 Mar
Mount Royal Rice Mills Ltd *	--	9¼	9½	160	9 May	10⅛ Jan
Nuclear Enterprises Ltd *	13¾	13¾	13¾	25	11 May	14¼ Mar
Orange Crush Ltd *	15¾	15¾	15¾	165	13⅜ May	22 Jan
Paton Manufacturing 7% pfd 20	--	32½	32½	160	32½ Aug	32½ Aug
Paul Service Stores Ltd *	--	16½	16½	25	16 May	21½ Jan
Power Corp of Can 6% 1st pfd 100	--	109	109	5	107½ Apr	112½ Jan
N C part 2nd pfd 50	--	58	58	45	55 Jan	60 Jan
Quebec Pulp & Paper 7% red pfd 100	22	22	22	135	19 May	30 Jan
Quebec Tel & Power Corp A *	--	10	10	10	8½ Jan	10 July
Rands Service Stores *	9	9	9¾	6,020	4 Apr	9¾ Aug
Russell Industries *	14½	14½	14⅞	1,225	12½ May	15 July
Southern Canada Pow 6% pfd 100	--	118	118	16	116 Apr	123 Jan
Southmont Invest Co Ltd 41c	41c	41c	41c	8,316	24c Jan	51c July
Thrift Stores Ltd *	--	18	18	80	16 May	18 July
United Distillers of Canada Ltd *	--	15½	16	75	14 July	25 Jan
Windsor Hotel Ltd *	--	12⅛	12⅛	57	12⅛ July	14½ Jan
Mining Stocks						
Akaitcho Yellowknife Gold Mines 1	--	1.00	1.00	100	1.00 July	1.49 Jan
Arno Mines Ltd *	4½c	4½c	4½c	6,000	3½c Jan	7c Feb
Band-Ore Gold Mines Ltd 1	20c	19c	20c	2,000	18c Aug	44c Jan
Base Metals Mining Corp Ltd *	--	10c	10c	500	9⅞c Aug	23¾c May
Beatrice Red Lake Gold Mines Ltd 1	--	7c	7c	500	5c Jun	10c Feb
Beaulieu Yellowknife Mines Ltd 1	--	32c	32c	500	27½c Jun	51c Feb
Bonville Gold Mines Ltd 1	--	6c	6c	1,000	6c July	10c Feb
Cartier-Malartic Gold Mines Ltd 1	--	4½c	5c	1,500	4c July	7c Jan
Celta Dev & Mining Co Ltd *	--	4½c	5c	100	4½c Aug	9c Mar
Century Mining Corp Ltd 1	--	15c	15c	4,300	15c Jun	44c Feb
Cheskirk Mines Ltd 1	11c	11c	11c	1,000	11c July	32c Jan
Consol Central Cadillac Gold Mines 1	25c	25c	26c	22,900	25c Aug	60c Feb
Cortez Explorations Ltd 1	14c	14c	15c	3,500	11c May	25c Jan
Cournor Mining Co Ltd *	--	20c	20c	500	19c May	39c Jan
East Sullivan Mines 1	3.10	3.05	3.30	2,300	2.74 May	4.65 Jan
Formaque Gold Mines Ltd 1	29c	25c	29¾c	5,700	25c Aug	92c Feb
Found Lake Gold 1	--	5c	5½c	14,000	5c Apr	9 ⅛c Feb
God's Lake Gold Mines Ltd *	90c	90c	90c	300	80c May	1.99 May
Goldora Mines Ltd 1	--	7c	8c	1,000	7c May	18c Jan
Heva Gold Mines Ltd 1	25c	25c	25c	500	25c July	95c Feb
Hollinger Consolidated Gold 1	10⅜	10	10⅜	490	9.50 May	11⅜ Feb
Hudson-Rand Gold Mines Ltd 1	--	12½c	12½c	225	10c May	28c Feb
J-M Consolidated Gold Mines Ltd 1	--	3c	3c	1,557	3c Mar	4½c Feb
Jack Lake Mines 1	--	5½c	5½c	1,500	5c May	13c Jan
Joliet-Quebec Mines Ltd 1	35c	35c	35c	1,000	33c May	90c Jan
Lake Shore Mines Ltd 1	--	14¼	14½	100	13⅞ Jan	16¼ Jun
Lingside Gold Mines 1	--	8c	8c	11,000	7½c Jun	22c Feb
Louvicourt Goldfields 1	1.80	1.80	1.80	1,600	1.80 July	3.55 Feb
Macdonald Mines Ltd 1	2.40	2.40	2.54	2,300	2.27 July	4.80 Jan
McIntyre-Porcupine Mines Ltd 5	--	61	61	20	56 Mar	61 Aug
Nechi Cons Dredging 1	--	1.10	1.10	5,000	1.00 Aug	1.20 Feb
Normetal Mining Corp Ltd *	--	1.50	1.50	500	1.35 May	2.05 Jan
O'Brien Gold Mines Ltd 1	2.05	2.00	2.08	2,100	1.82 May	2.65 Jan
Pandora Cadallic Gold Mines Ltd 1	--	7c	7c	1,500	7c May	21c Feb
Pato Cons Gold Dredging Ltd 1	--	5.20	5.20	400	4.90 Feb	6.00 Jun
Pitt Gold Mining Co Ltd 1	--	15c	16c	12,000	9c May	18c Feb
Quebec Yellowknife Gold Mines 1	--	15c	18c	6,000	12c Jan	25c Mar
Red Crest Gold Mines Ltd *	--	7c	7c	1,000	5c Jun	9c Jan
Regcourt Gold Mines Ltd 1	--	20c	22c	2,000	20c Aug	77c Feb
San Antonio Gold Mines Ltd 1	--	4.05	4.05	200	4.05 Aug	4.05 Aug
Santiago Mines 50c	--	23c	23½c	2,300	12c May	34½c Feb
Sherritt-Gordon Mines Ltd 1	--	3.50	3.25	3,354	2.10 Jan	5.35 Feb
Siscoe Gold Mines Ltd 1	48c	48c	50c	700	49c May	67½c Apr
Sladen-Malartic Mines Ltd 1	37c	37c	37c	500	37c Aug	53c Feb
Soma-Duvernay Gold Mines Ltd 1	--	9c	9c	1,000	8c July	19c Jan
Stadacona Mines 1944 Ltd *	--	3.50	3.75	3,354	50c May	78c Jan
Sullivan Cons Mines Ltd 1	1.91	1.91	1.98	3,300	1.70 May	2.80 Jan
Villbona Gold Mines Ltd 1	--	7c	7c	1,000	6½c Jun	19c Jan
Vinray Malartic *	--	14½c	15c	1,000	14c July	20c July
Westville Mines 1	--	4⅞c	5c	3,000	4⅞c Aug	14c Feb
Wright Hargreaves Mines Ltd *	--	2.90	2.90	300	2.80 May	3.30 Jan
Oil Stocks—						
Calgary & Edmonton Corp Ltd *	2.49	2.49	2.49	200	1.90 May	2.65 July
Dalhousie Oil Co Ltd *	--	40c	40c	150	35c Jan	75c Jun
Gaspe Oil Ventures Ltd 1	52c	50c	52c	3,000	40c May	75c Jan
Home Oil Co Ltd *	--	3.85	3.85	100	2.94 Jan	4.75 July
Homestead Cons Oil Co Ltd 1	26c	26c	38c	121,350	20c May	61c Jun
Okalta Oils *	1.05	1.05	1.40	7,600	1.05 Aug	2.35 July
Omnitrans Exploration *	17½c	17c	18¾c	27,900	12c Feb	24c July
Pacalta Oils Co Ltd *	9½c	9½c	10½c	4,000	7½c Jun	15c Jun
Royalite Oil Co Ltd *	19	19	19	10	14½ Jan	20⅞ Jun

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 8

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	17	17	17⅝	290	14¼ May	21¼ Feb
$1.50 preferred	20	20¼	20⅛	20¾	1,300	17½ May	22 Feb
$2.50 preferred	20	37	37	37	10	36¼ July	43½ Jun
Acadia-Atlantic class A	*	--	21	21	100	20 Jun	23½ Mar
Preferred	100	--	104	104¼	50	103⅛ Jun	107 Feb
Acme Gas & Oil	*	--	6½c	6½c	2,000	5¾c Aug	11c Jun
Agnew-Surpass	*	39½	39	39½	150	32 Jan	39½ Aug
Akaitcho Yellowknife	1	--	90c	90c	700	90c Aug	1.50 Jan
Alger Gold Mines	1	15c	13c	15¼c	10,200	12c May	32c Feb
Algoma Steel common	*	39	39	40	1,350	21 Jan	40 Aug
Aluminium Ltd common	*	208	206	210	201	188 Mar	213 July
Aluminum of Canada 4% pfd	100	27	27	27	160	26 Jan	27¾ Feb
Amalgamated Larder Mines	1	74½c	74½c	77c	8,500	74c July	1.90 Jan
American Nepheline	1	65c	65c	65c	1,000	65c May	77c Jun
American Yellowknife	1	10c	10c	10c	2,000	10c Apr	19c Mar
Anglo Canadian Oil	*	1.41	1.40	1.60	8,109	97c Jan	1.90 July
Anglo-Huronian	*	9.10	9.10	9.10	54	8.45 Jun	9.50 Jun
Anglo Rouyn Mines	1	70c	70c	70c	500	70c Aug	1.30 Feb
Apex Consolidated Resources	*	--	8c	9½c	7,500	6½c Jan	13c Feb
Aquarius Porcupine	1	--	50c	50c	3,200	43c May	70c Feb
Argus Corp warrants		--	1.00	1.10	355	90 July	190 Jan
Arjon Gold Mines	1	10c	10c	14c	1,200	10c Aug	30c Jan
Armistice Gold	1	42c	42c	44c	5,200	41c May	1.03 Jan
Ashdown Hardware class A	10	--	14½	14¾	140	13 Mar	15¼ Jan
Ashley Gold Mining	1	12⅛c	12c	14c	18,700	6c May	17c Feb
Astoria Quebec	1	--	9c	9½c	6,600	8c May	23½c Jan
Athona Mines	1	--	12c	13c	5,300	11c May	38c Feb
Atlas Steel	*	9	9	9⅞	1,020	9 Aug	12¾ Feb
Aubelle Mines Ltd	1	10¼c	10c	10½c	13,500	8¼c Jun	39c Feb
Aumaque Gold Mines	1	27c	23c	27c	10,300	20c Jun	76c Jan
Aunor Gold	1	4.40	4.40	4.65	2,050	3.90 May	5.20 Apr
Bagamac Mines	1	--	18c	18c	500	16c Mar	26c Feb
Bankfield Consolidated	1	--	10c	10c	5,800	10 May	19 Jan
Bank of Montreal	10	27¾	27½	27¾	510	25½ Jan	27¾ May
Bank of Nova Scotia	10	--	34	34¼	130	33½ July	39½ Jan
Base Metals Mining	*	10c	9½c	10c	14,600	7½c Jan	23c Jun
Bates & Innes class A	*	--	17	17	45	17 July	20¾ Feb
Bathurst Power & Paper class A	*	--	20¼	21	150	19½ Jun	23¾ Feb
Bear Exploration & Radium	1	57c	56c	56c	4,600	50c May	91c Mar
Beatty Bros common	*	36	36	37½	55	36 Aug	42 Jun
Beaulieu Yellowknife	1	36c	30c	36c	162,450	26¾c May	54c Feb
Belleterre Quebec	1	--	7.00	7.00	100	6.75 July	9.75 Mar
Bell Telephone of Canada	100	186	186	187½	482	182 Apr	191 Feb
Bevcourt Gold	1	65c	61c	68c	9,100	61c May	1.35 Feb
Bidgood Kirkland Gold	1	24c	23¾	25½c	28,100	16c Mar	28¾c Jun
Blue Ribbon Corp common	*	--	10½	10¾	1,050	10 Jun	14 Jan
Bobjo Mines Ltd	1	15c	15c	15c	1,000	14c Jan	30c Feb
Bonetal Gold	1	28c	26c	28c	4,837	26c Aug	44c Feb
Bonville Gold	1	--	6c	6c	500	6c Aug	10¼c Feb
Boycon Pershing Gold Mines	*	--	5c	6c	2,100	5c May	17c Jan
Bralorne Mines Ltd	*	--	11	11¼	165	9.85 May	12¼ Mar
Brand & Millen class A	*	1.50	1.40	1.75	1,720	1.40 Aug	3⅛ Jan
Brantford Cordage common	*	--	13	14	200	11 Jan	14¾ Apr
Brazilian Traction Light & Pwr com	*	21⅛	21	21¼	2,730	20 May	24 Jan
Brewis Red Lake Mines	1	--	14c	16c	4,500	13c Apr	32c Apr
British American Oil	*	26¼	26	26½	816	24 May	27 Jan
British Columbia Forest	*	3⅜	3¾	3⅞	3,700	3⅛ May	4½ Feb
British Columbia Packers class A	*	--	14¾	14¾	10	13½ July	16 Feb
Class B	*	--	7	7	100	5¾ Jun	9 Feb
British Columbia Power class A	*	--	27¼	27¼	25	25½ July	29½ Jan
British Dominion Oil	*	18½c	18½c	22c	11,800	15c Jan	30c Jun
Broulan Porcupine	1	--	30c	30c	2,500	29c Aug	48½c Feb
Bruck Silk Mills	*	21	21	21	15	20 May	29½ Jan
Buffadison Gold	1	1.15	1.10	1.16	11,100	80c May	1.55 Feb
Buffalo Ankerite	*	3.25	3.00	3.25	4,200	2.50 Apr	4.75 Feb
Buffalo Canadian Gold Mines	*	--	18c	20c	2,500	15c May	35c Feb
Buffalo Red Lake Mines	1	25c	25c	25½c	3,500	24c May	50c Jan
Building Products	*	--	30⅛	30⅛	30	28 May	32¼ Feb
Burlington Steel	*	11¾	11¾	11¾	150	11 Apr	12¾ Apr
Burns & Co class B	*	--	13¼	13¼	20	12 May	15¾ Jan
Calder-Bousquet	1	--	13½c	14c	2,000	12½c May	33c Feb
Calgary & Edmonton	*	2.46	2.32	2.50	10,200	1.70 Jan	2.70 July
Callinan Flin Flon	1	8½c	8c	8½c	4,625	5¾c May	17¾c Feb
Calmont Oils	1	42c	42c	52c	19,500	24c Jan	73c Jun
Campbell Red Lake	1	2.90	2.90	3.05	6,600	2.30 Jan	3.50 Feb
Canada Bread common	*	--	5	5½	500	5 Aug	6½ Jun
Class B preferred	50	70	70	70	25	69 July	79 Mar
Canada Cement common	*	18	18	18½	1,200	16¾ May	23¾ Jan
Canada Foundries class A	*	--	25½	25½	50	24¾ Jan	26½ May
Canada Malting	*	--	52½	54	85	52 Apr	62 Feb
Canada Northern Power	*	9¼	9¼	9¼	50	8¾ Jun	12 Jan
Canada Packers class A	*	38½	38	38½	335	36⅛ July	40 Jan
Canada Permanent Mortgage	100	--	197½	197½	6	188 Jan	200 Feb
Canada Steamship Lines common	*	--	14½	14½	80	12¾ May	17 Feb
Preferred	50	--	43	43	10	43 July	49½ Mar
Canada Wire & Cable class A	*	--	80	80	10	72 May	87 Jan
Class B	*	--	21¾	23	85	19 Apr	23½ May
Canadian Bakeries	*	--	9¼	9¼	50	9 Jun	10 Mar
Canadian Bank of Commerce	10	22	22	22¼	775	21 May	23⅜ Feb
Canadian Breweries	*	25	25	25⅜	2,692	22¾ Apr	26⅞ May
Canadian Canners common	*	20¾	20¾	21½	195	20 Jun	26 Jan
1st preferred	20	26½	26¼	26½	30	26 Mar	29½ Jan
Convertible preferred	*	21	21	21	20	20 Apr	26 Jan
Canadian Car common	*	--	13⅛	13½	195	11¾ May	15 Feb
Class A	20	17¼	17	17¾	200	17 Aug	19¼ Feb
Canadian Celanese common	*	--	60	61	105	55 May	67¾ Feb
$1.75 preferred	25	--	40	40½	55	40 Mar	43 Feb
4% pref	25	24	24	24	50	24 July	25 Jun
Canadian Dredge	*	--	22½	22½	115	18 May	30 Feb
Canadian Food Products common	*	--	13	13	25	10 May	15½ Jan
Class A	*	18	17¾	18	100	16 Jun	20 Feb
Preferred	100	--	99¾	99¾	10	98¼ Jun	100 Jun
Canadian Industrial Alcohol com A	*	14¼	14¼	14¾	365	11½ May	16¾ Jan
Class B	*	--	15	15	40	11¼ May	16 Jan
Canadian Malartic	*	--	69c	70c	1,200	60½c May	87c Feb
Canadian Oil Cos common	*	15½	15½	15½	25	15 May	18½ Feb
Canadian Oil pref 4% pfd	100	--	97	98½	40	97 Aug	99 May
Canadian Pacific Railway	25	13½	13⅛	14⅛	3,633	11½ May	15⅞ Feb
Canadian Tire Corp	*	--	28	28	10	27 May	29 July
Canadian Wallpaper class B	*	22	21¼	22	210	20 Mar	23 May
Canadian Wirebound class A	*	--	26	26	45	24 May	26½ Apr
Castle Trethewey	1	--	1.25	1.27	5,500	1.10 May	1.45 Mar
Central Patricia Gold Mines	1	1.55	1.55	1.60	2,300	1.50 May	2.20 Jan
Chateau-Gai Wines	*	--	7	7⅛	200	7⅛ Aug	11⅞ Jan
Chemical Research	1	--	40c	40c	500	30c May	79½c Jan
Cheskirk Mines	1	10c	9c	10½c	8,600	9c July	33c Jan
Chesterville Mines	1	--	3.25	3.30	1,800	2.60 May	4.30 Jan
Chimo Gold Mines	1	23c	21c	25c	4,700	21c Aug	61c Jan
Chromium Min & Smelt	*	1.10	1.10	1.10	100	75c Jan	2.20 Apr
Citalam Malartic	1	6c	5¾c	6½c	11,600	5c May	14½c Feb
Coastal Oils	*	--	23c	29c	2,020	13c Feb	50c Jun
Cochenour Willans Gold	1	2.65	2.65	2.71	1,900	2.10 May	3.45 Feb
Cockshutt Plow	*	--	11¾	12⅛	255	11½ Jan	15 Feb
Collingwood Terminal common	*	--	7	7	13	7 Aug	7 Aug
Colomac Yellowknife	1	8⅛c	8c	8½c	4,200	8c May	35c Jan
Commonwealth Petroleum	*	49c	49c	49c	1,000	37c May	60c Jun
Coniaurum Mines	*	1.20	1.18	1.20	800	1.10 May	1.56 Jan
Consolidated Bakeries	*	--	18½	18½	50	17½ Jan	21 Feb
Consolidated Beattie Mines	1	75c	70c	75c	3,686	65c Jan	1.00 Feb
Consolidated Mining & Smelting	*	86½	86½	87	495	78½ May	89¾ Feb
Consolidated Press class A	*	--	12	12	50	12 July	13 Apr
Consumers Gas	100	--	159	161	57	152 Apr	174½ Jan
Cosmos Imperial Mills	*	27¼	27¼	27¼	220	26 July	30¼ Jan
Crestaurum Mines	1	--	30c	30c	2,000	28c Mar	55c Jan
Croinor Pershing Mines	1	1.15	1.00	1.15	3,700	69c May	1.50 Jan
Crown Trust	100	105	105	105	7	103 Jan	110 Jun
Crow's Nest Coal	100	--	40½	42½	20	39⅞ May	45 Mar
Crowshore Patricia Gold	1	15½c	15½c	18c	4,500	12c July	1.43 Feb
Cub Aircraft	*	--	1.10	1.15	2,000	95c Feb	2½ Mar
D'Argon Mines	1	--	9½c	9½c	1,000	9½c Aug	28c Jan
Davies Petroleums	*	--	20c	22c	4,000	8c Jan	27c Jun
Davis Leather class B	*	11½	11½	11½	5	10¾ July	14 Mar
Delnite Mines	1	--	1.70	1.70	900	1.60 May	2.44 Feb
Denison Nickel Mines	1	9c	9c	10c	4,500	8c July	26c Feb
Detta Red Lake	1	40c	37c	40c	3,500	36c May	85c Feb
Dexter Red Lake Mines	1	43c	43c	50c	5,880	30c May	55c Jun
Dickenson Red Lake	1	1.00	99c	1.05	5,500	87c May	1.70 Jan
Discovery Yellowknife	1	46c	45c	47c	19,500	45c May	98c Feb
Distillers Seagrams common	2	17½	17½	18	375	14 May	19½ Jan
Preferred	100	--	17½	18	200	14 May	19½ Jan
Diversified Mining	*	75c	70c	80c	14,750	70c Aug	1.34 Jan
Dome Mines Ltd	*	22¾	22¼	22¾	700	18 Jan	24 Jun
Dominion Bank	10	27¼	26⅝	27¼	230	25 Apr	29½ Jan
Dominion Coal preferred	25	--	15	15	135	13¾ May	17 Jun
Dominion Foundry & Steel	1	30	30	30	70	27 May	33½ Jan
Dominion Magnesium	*	8½	8½	8½	10	7 Apr	9⅞ Feb
Dominion Malting common	*	--	23	23	50	22 Jun	27½ Feb
Dominion-Scottish Inv common	1	--	3½	3½	25	3 Jun	4½ Feb
Dominion Steel & Coal cl B	25	14	14	14	170	12¾ May	18 Feb
Dominion Tar & Chemical common	*	--	29	29	10	24 Jun	30½ July
Preferred	23½	--	24	24	30	23½ July	26⅜ May
Vtc		--	28¾	28¾	150	25¾ Jan	30 July
Dominion Woollens	*	12⅝	12⅝	12⅝	30	11 May	15 Feb
Donalda Mines	1	74c	71c	74c	13,000	64c May	1.62 Jan
Dulama Gold Mines Ltd	*	33c	32c	46c	122,700	17c May	90c Jun
Duquesne Mining Co	1	--	72c	85c	8,000	68c May	1.58 Jan
Duvay Gold Mines	1	12½c	12c	14c	8,200	11c July	24c Jan
East Amphi Mines	*	--	34c	35c	3,700	26½c Mar	57c Jan
East Crest Oil	*	9c	9c	10c	3,500	5c Jan	12½c Jun
East Malartic Mines	1	1.68	1.61	1.70	2,000	1.50 May	2.45 Feb
East Sullivan Mines	1	3.10	3.10	3.30	5,010	2.70 May	4.75 Jan
Eastern Steel	*	10¼	10¼	10¼	100	8½ May	11⅞ Jan
Economic Investment Trust	25	--	40	40	10	37½ July	40 July
Eddy Paper class A	20	19⅞	19⅞	19⅞	50	19¾ May	21 Jan
Elder Mines	1	65¼c	61c	70c	6,550	60c Aug	1.36 Feb
Eldona Gold Mines	1	30c	30c	33c	17,600	28c May	90c Jan
El Sol Gold Mines	1	35c	29c	35c	8,550	20c Apr	57c May
English Electric class A	*	--	18⅛	18⅛	25	18 Jun	25¾ Jan
Class B	*	4½	4½	4½	100	4⅜ July	7¼ Jan
Eureka Corp	1	2.70	2.65	2.80	12,493	1.96 July	2.80 Aug
Falconbridge Nickel	*	--	4.10	4.20	875	4.10 July	5.50 Feb
Famous Players	*	--	17	17	185	17 Jun	19¾ Feb
Fanny Farmer Candy Shops	1	--	52½	53½	45	49½ May	67 Jan
Federal Grain preferred	100	--	101	101¼	75	98 May	134 Feb
Federal Kirkland	1	--	6c	6c	1,500	5c May	11c Feb
Fibre Products common	*	5¼	5	5¼	86	2 May	5¼ Aug
Preferred	10	7	7	7	120	6½ Mar	7¾ Jun
Fleet Mfg & Aircraft	*	2¼	2¼	2¼	400	2 May	5 Feb
Ford of Canada class A	*	21⅛	21	21¼	840	19½ Jan	23 May
Foundation Co	*	--	24	24	10	23½ July	26 Jan
Francoeur Gold	*	--	15c	15c	2,500	12c May	38c Feb
Frobisher Exploration	*	--	2.20	2.30	1,600	2.05 May	3.25 Jan
Gatineau Power common	*	20	20	20	20	16½ Apr	20 July
General Bakeries	*	4½	4½	4½	50	3½ May	5½ Jan
General Steel Wares common	*	16	16	16	30	15¼ May	18¼ Feb
Preferred	100	--	105¼	105¼	5	105 July	107 Jan
Giant Yellowknife Gold Mines	1	5.80	5.75	6.00	4,241	5.40 May	7.15 Mar
Gillies Lake	1	--	11c	11c	6,000	10c July	20c Jan
Globe Oil	1	55c	53c	67c	53,200	47c Jun	71c Aug
God's Lake Gold	*	90c	90c	92c	10,950	57c Jan	1.98 Mar
Goldale Mines	1	14c	14c	14c	100	14c Aug	22c Feb
Goldcrest Gold	1	15½c	15½c	16c	3,500	11c Jun	30c July
Gold Eagle Mines	1	5½c	5½c	6½c	3,000	4⅞ July	23c Jan
Golden Arrow Mines	1	14c	14c	15c	14,500	14c Aug	50c Jan
Golden Manitou Mines	1	2.07	2.05	2.11	1,100	2.05 July	3.30 Jan
Goldhawk Porcupine	*	11c	11c	14c	9,666	11c Aug	74c Jan
Goldora Mines	1	8c	8c	8c	4,000	7c May	18½c Jan
Goldvue Mines	1	20c	20c	21c	4,000	17c May	43c Feb
Goodfish Mining	1	--	4⅞c	5c	8,000	4½c Jan	11c Feb
Goodyear Tire common	*	--	99	99	100	95 July	113 Jan
Preferred	50	53	53	53½	160	52⅞ July	55¼ Jan

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Gordon Mackay class A	*	11½	11½	11¾	165	11⅛ July	17¾ May
Graham Bousquet	1	--	9⅞c	9⅞c	5,300	9⅞c Aug	16c Feb
Great Lakes Paper new common	*	16⅛	15½	16¾	2,326	13¼ May	17 July
New preferred	*	--	45½	46	21	45 July	47½ Jun
Great West Coal	*	10½	10½	10½	100	10½ Aug	10½ Aug
Great West Felt pref	*	9	9	9	10	9 Aug	10½ May
Gunnar Gold	1	36c	36c	37c	1,400	31c July	57c Jan
Gypsum, Lime & Alabastine	*	14½	14½	14¾	120	13 May	16½ Jan
Halliwell Gold	1	--	3c	3⅛c	4,000	2 May	4⅞ Mar
Hallnor Mines	1	--	4.85	4.85	100	4.25 Mar	5.50 Feb
Hard Rock Gold Mines	1	35c	35c	36c	3,800	35c May	65c Jan
Harker Gold	1	--	12c	12c	1,000	9¼c May	18c Apr
Harricana Gold Mines	1	7½c	7c	7½c	2,500	7c May	21½c Feb
Hasaga Mines	1	--	80c	80c	1,000	80c July	1.49 Feb
Headway Red Lake	1	--	7½c	7½c	1,000	7c May	15c Feb
Heath Gold	1	13½c	13½c	13½c	1,000	12c May	35c Feb
Hedley Mascot	1	--	95c	96c	1,000	95c Aug	1.40 Jan
Hendershot Paper common	*	--	10½	10½	100	10 Aug	10½ Aug
Heva Gold Mines	1	24¾c	24¾c	30c	10,050	23¾c July	97c Feb
Highridge Mining	*	8c	8c	8⅛c	3,500	8c May	18c Jan
Highwood Sarcee	*	--	12¼c	13¼c	1,000	8c Jan	18c July
Hinde & Dauch	*	--	20½	20½	15	19¾ Jun	23½ Feb
Hollinger Consolidated Gold Mines	5	--	10	10¼	210	9.50 May	11½ Feb
Home Oil	*	3.95	3.80	4.15	6,300	2.75 Jan	4.80 July
Homer Yellowknife	1	7⅛c	7⅛c	7⅛c	2,700	7c Jun	14c Jan
Hosco Gold Mines	1	31c	30c	32c	1,800	30c July	64c Feb
Howard Smith Paper common	*	28	28	28	50	25 July	28½ Jan
Howey Gold	1	--	31c	31c	1,700	29 May	47 Feb
Hudson Bay Mining & Smelting	*	--	43⅜	44	672	40 Jan	45⅝ Feb
Hugh Malartic	1	--	5c	5c	2,500	4c May	13c Jan
Hunts Ltd class A	*	--	12	12	115	10 May	12½ Jan
Imperial Bank	10	27¼	27¼	27¼	190	25 Apr	30 Jan
Imperial Oil	*	15⅛	15	15¼	4,425	12½ Jan	15½ July
Imperial Tobacco of Canada ordinary	5	15¼	15	15¼	180	13½ Jan	15½ Mar
Indian Lake Gold	1	7	7c	7¾c	4,000	7c Jun	24c Jan
Ingersoll Machine Co	*	--	9¼	9¼	50	9 May	10⅛ Apr
Inspiration Mining	1	--	50c	55c	3,700	50c Aug	85c Feb
Int'l Metal class A	*	31	30½	31½	440	26 Mar	31½ Aug
Preferred	100	--	103	103¾	15	102 Jun	104¾ Jan
International Nickel Co common	*	32½	32½	33⅜	4,225	32½ May	37¾ Jan
International Petroleum	*	13¼	13¼	13½	1,520	12¾ May	16½ Feb
International Uranium	1	36c	36c	36c	2,200	35c July	90c Jan
Jacknife Gold	*	11c	9c	11c	7,000	7½c May	15c Jan
Jack Waite Mining	1	8½c	8c	8½c	5,500	8c July	19c Jan
Jacola Mines	1	--	2¾c	3c	1,500	2½c July	4⅞c Feb
Jason Mines	1	--	14c	14c	1,800	14c July	55c Feb
Jellicoe Mines	1	6c	6c	6c	500	6c July	9c Feb
J M Consolidated	1	--	3c	3c	500	3c Aug	4½c Mar
Joburke Mines Ltd	1	--	35	35	1,500	33c July	60c Jun
Joliet Quebec Mines	1	36c	36c	38c	4,100	33c May	95c Jan
Kayrand Mining	1	7c	7c	8c	2,500	6⅛c Aug	24c Jan
Kelvinator Co	*	--	27½	27½	60	25 May	31 Mar
Kelwren Gold	1	27c	26c	29c	18,750	21c May	55c Jan
Keno Hill	1	54½	54½	54½	2,300	40 Jun	57 July
Kenville Gold	1	--	33c	35c	1,600	25c May	47c Jan
Kerr-Addison	1	15¼	15	15⅜	4,305	12½ Mar	16½ Jun
Kirkland Golden Gate	1	14½c	14c	14¾c	11,000	14c May	46c Jan
Kirkland-Hudson	1	52c	52c	52c	1,600	50c July	1.05 Jan
Kirkland Lake	1	2.00	1.97	2.11	22,470	1.33 Jan	2.22 July
Labatt (John)	*	24½	24½	25	410	23 July	26½ Mar
Labrador Mining & Exploration	1	4.75	4.75	4.85	1,400	3.40 May	6.20 Feb
Laguerre Gold Mines	1	16c	15c	17c	10,100	14½c July	61c Feb
Lake Dufault Mines	1	51c	51c	51c	500	35c May	86c Jan
Lake Fortune Gold	*	4⅞c	4⅞c	5c	4,000	4c Apr	15c Jan
Lake Rowan (1945)	1	--	18c	18c	2,000	17c July	33c Jan
Lake Shore Mines	1	--	14½	14½	110	13⅝ Jan	16⅜ Jun
Lake Wasa Mining	1	82c	81c	88c	1,800	81c Aug	1.25 Jan
Lamaque Gold	*	--	6.50	6.50	130	5.70 Feb	7.25 Jun
Lang & Sons	*	--	21	21	5	19¾ Apr	22 May
Lapa Cadillac Gold	1	--	7⅛c	8c	4,500	7c July	13c Jan
Lapaska Mines	1	27c	27c	28½c	3,200	22c May	50c Jan
Larder "U" Mines	1	--	5½c	6c	6,500	4c May	17c Jan
Laura Secord Candy	3	18½	18	18½	90	18 Jun	21¼ Feb
Lebel Oro Mines	1	2¾c	2¾c	3¾c	3,000	2¼c May	4½c Feb
Leitch Gold Mines, Ltd	1	1.20	1.19	1.20	1,400	1.16 Jun	1.40 Jan
Lexindin Gold	1	--	13c	13c	1,000	12c May	34c Jan
Lingman Lake Gold Mines	1	68c	67c	68c	7,900	63c May	1.32 Mar
Little Long Lac Gold Mines Ltd	*	1.55	1.50	1.60	1,700	1.45 May	2.40 Feb
Loblaw Groceterias class A	*	--	29¾	30	315	28 Jun	33¾ Jan
Class B	*	--	27⅝	27⅝	50	26¾ Jun	31½ Jan
Louvicourt Goldfields	1	1.85	1.80	1.90	2,400	1.80 May	3.60 Feb
Lunward Gold Mines	1	--	20c	24c	6,000	16c May	39c Jan
Lynx Yellowknife Gold	*	10c	9c	11c	6,500	9c July	28c Jan
Macassa Mines	1	3.35	3.35	3.45	1,100	3.05 May	4.20 Mar
MacDonald Mines	1	2.46	2.40	2.55	6,375	2.25 July	4.85 Jan
Macfie Red Lake	1	--	11c	12½c	3,000	11c Aug	39c Feb
MacLeod-Cockshutt Gold Mines	1	1.65	1.50	1.65	1,750	1.30 May	2.25 Feb
MacMillan Export	*	20	19⅞	21	275	15½ July	21½ July
Madsen Red Lake Gold Mines	1	3.10	3.10	3.15	2,400	2.80 May	3.95 Jan
Magnet Consolidated Gold	1	40c	40c	43c	6,560	30c May	59c July
Malartic Gold Fields	1	1.75	1.63	1.75	4,200	1.50 May	2.45 Feb
Manitoba & Eastern	*	--	2¾c	2⅞c	2,500	2½c Jun	5¼c Feb
Maple Leaf Milling	*	--	12½	13	205	11¼ May	14⅞ Feb
Maralgo Mines	1	--	5c	5c	1,000	5c Jun	10½c July
Marcus Gold	1	--	51½c	55c	6,400	50c May	1.15 Jan
Massey-Harris common	*	17¾	17½	17¾	410	14½ May	21¾ Feb
McColl Frontenac Oil common	*	27½	27½	28¼	115	23⅜ Jan	30¼ July
Preferred	100	--	103½	103½	65	101 Apr	104½ July
McDougall-Segur	*	12c	12c	12c	1,000	6¼c Jan	17½c Jun
McIntyre Porcupine Mines	5	60	60	61	685	54 Jan	62 Jun
McKenzie Red Lake	1	--	56c	56c	1,950	47½c May	94c Feb
McMarmac Red Lake Gold	1	32c	32c	32c	8,900	30c May	62c Feb
McWatters Gold	*	--	12c	14c	7,500	11¾c May	20c Feb
Mid-Continent Oil	*	--	8¼c	10c	18,500	5½c Apr	14½c Jun
Mining Corp	*	8.25	8.25	8.25	745	7.90 May	10.50 Jan
Modern Containers common	*	--	13½	13½	100	12½ July	15¾ Feb
Class A	*	--	19¾	19¾	25	19½ Aug	21½ May
Monarch Knitting common	*	17	17	17	300	15¼ May	18 Jan
Preferred	100	100½	100½	101	15	100 May	101½ Jun
Montreal Locomotive	*	--	16½	16½	20	16¼ July	22¼ Feb
Moore Corp common	*	70	70	73	438	65 May	74½ July
4% preferred	25	27⅛	27	27⅛	285	26⅝ May	27⅛ Jun
Mosher Long Lac	1	--	15c	15c	500	14c May	25c Jan
Mylamaque Mines	1	18c	18c	18c	1,500	15c May	37c Jan
National Breweries common	*	--	46¾	46¾	50	46 Jun	48 May
National Drug & Chemical pfd	5	--	13⅛	13⅛	10	13 Jan	14 Jan
National Grocers common	*	--	17	17¼	60	17 May	19½ Jan
National Petroleum	25c	29c	29c	33c	5,500	17½c May	40c Jun
National Steel Car	*	--	23¼	23½	260	22¾ May	26½ Feb
Negus Mines	1	1.95	1.90	1.98	2,100	1.82 May	2.55 Mar
New Bidlamaque	1	3c	3c	5c	4,050	3c Aug	12½c Jan
New Calumet Mines	1	80c	80c	80c	1,300	78c July	1.45 Jan
New Marlon Gold	*	38c	35c	40c	13,800	30c May	65c Feb
Newnorth Gold	1	--	4c	5½c	11,000	4c Aug	9½c Jan
New Norzone	1	57c	50c	60c	29,050	50c Aug	60c Aug
Nib Yellowknife	1	10c	9½c	10c	2,000	6c May	17c Jan
Nicholson Mines	*	--	6½c	7c	3,000	5½c May	13c Jan
Nipisisng Mines	5	--	1.40	1.40	100	1.25 Jun	2.10 Jan
Noranda Mines	*	43	43	44	944	43 May	54 Jan
Norbenite Malartic Mines	1	29c	28c	30c	5,200	25c July	83c Jan
Nordon Corp	1	27c	25c	28c	5,800	12c Jan	33c July
Norgold Mines	1	--	4¼c	4¼c	1,000	3½c May	9c Jan
Normetal Mining	*	1.56	1.52	1.56	1,065	1.32 May	2.05 Jan
Norpick Gold Mines	1	--	18c	20c	2,500	18c July	44c Feb
Norseman Mines	1	--	7c	8½c	6,000	7c May	16c Feb
North Inca Gold	1	30c	30c	33c	3,800	24c Jan	48c Apr
Northland Mines (1940)	1	6c	6c	6½c	2,000	5c Apr	10c Jan
North Star Oil common	*	--	4⅜	4⅜	359	3⅞ Jun	6 Feb
Preferred	5	--	6	6	100	5¾ July	6¼ May
O'Brien Gold Mines	1	2.01	2.00	2.09	8,500	1.80 May	2.67 Feb
Ogama-Rockland	*	--	60c	65c	5,600	46c Jun	1.77 Apr
Okalta Oils	*	1.04	1.01	1.45	181,750	40c Jan	2.35 July
Omega Gold	1	--	6c	7c	2,500	6c May	19c Jan
Omnitrans Exploration	1	18c	17c	18½c	11,000	7c May	24c July
Orange Crush	*	16	16	16	25	13 May	23 Feb
Orenada Gold	1	--	10c	10c	500	9c July	18½c Feb
Orlac Red Lake	1	25c	20c	25c	3,800	20c Aug	70c Feb
Osisko Lake Mines	1	95c	94c	1.00	14,900	81c July	2.26 Jan
Osulake Mines	1	--	55c	58c	2,600	45c May	75c Feb
Ottawa Car	*	--	7	7	200	4¾ Feb	7 July
Pacalta Oils	*	9½c	9c	11c	17,211	5¼c May	15c Jun
Pacific (Eastern) Gold	1	14c	14c	15c	6,800	14c Aug	65c Feb
Pacific Petroleums	1	91c	91c	1.00	4,500	84c Jan	1.20 Feb
Page Hershey Tubes	*	30¼	29½	30½	155	27½ July	33½ Jan
Pamour Porcupine Mines Ltd	*	--	1.41	1.50	3,100	1.18 May	1.70 Jan
Paramaque Mines	7	10c	10c	10½c	19,000	10c May	23½c Jan
Paymaster Cons Mines	1	--	42c	42½c	12,300	42c July	57c Jun
Pen-Rey Gold Mines	1	7½c	7½c	8c	23,100	7½c Aug	29c Jan
Perron Gold Mines	1	90c	90c	90c	2,700	90c July	1.31 Feb
Piccadilly Porcupine	1	--	7¼c	8c	2,000	7c July	17c Feb
Pickle Crow Gold Mines	1	2.50	2.50	2.60	2,350	2.30 May	3.30 Feb
Pioneer Gold Mines of B C	1	--	3.50	3.50	250	3.25 May	4.40 May
Porcupine Peninsular	1	--	32c	32c	4,000	25c May	45c Jun
Porcupine Reef Gold	1	30c	30c	30c	5,100	27c May	43c Feb
Powell River	*	38	37⅝	38	900	33½ Jan	39 July
Power Corp	*	--	12	12	15	11 Jun	15 Feb
Preston East Dome	1	2.05	1.99	2.12	11,075	1.32 May	2.15 July
Proprietary Mines	*	15¼	15¼	15¼	100	12¾ Feb	15¼ Aug
Purity Flour Mills common	10	--	13¾	13¾	20	13 Mar	14½ May
Preferred	40	--	54½	54¾	25	54 May	55 Jan
Quebec Manitou Mines	1	--	60c	66c	5,000	60c July	1.20 Jan
Queenston Gold Mines	1	1.03	90c	1.10	25,827	64c May	1.14 Jun
Quemont Mining	*	15⅜	15½	15¾	1,155	13½ May	21½ Jan
Regcourt Gold	1	21c	18c	24c	20,600	18c Aug	80c Feb
Renabie Mines	1	--	3.45	3.45	100	2.20 Jan	3.75 Mar
Renfrew Textiles class A	*	--	8¼	8¼	75	8¼ Aug	10 Feb
Reno Gold	73c	11c	11c	11c	1,500	7c Jan	15c Feb
Richmac Gold (1936)	1	26c	26c	34c	33,800	23c July	47c Feb
Riverside Silk class A	*	--	33	33	85	32½ Jun	38 Mar
Class B	*	--	17⅛	17⅛	55	17⅛ Aug	22½ May
Robinson (Little) common	*	--	8	8	20	6⅞ Apr	10⅛ May
Roche Long Lac	1	6½c	6½c	7c	1,500	5c May	12c Feb
Rochette Gold	1	--	8c	8c	500	5c May	12½c Feb
Rouyn Merger Gold Mines	1	29c	28c	31c	9,180	28c May	58c Feb
Roxana Oils Co	*	42c	38c	43c	7,800	38c Aug	1.03 Jan
Royal Bank	10	23	23	23¼	210	22¾ Apr	25 Jan
Royalite Oil	*	18¾	18⅝	18⅞	851	14½ Jan	21 Jun
Roybar Chib Mines Ltd	1	--	16	18	7,500	16c July	45c Jun
Rupinuni	1	35	35	37	22,350	35 Aug	37 Aug
Russell Industries common	*	--	14¾	15	505	11½ Apr	15 July
St Lawrence Corp common	*	14½	14¼	14½	50	9¼ Jan	15¼ July
A preferred	50	--	43½	44	425	32¼ May	45 July
San Antonio Gold Mines Ltd	1	4.15	4.05	4.15	3,253	3.25 May	4.50 Jan
Sannorm Mines	1	22c	22c	23c	13,450	16c May	27c Mar
Senator Rouyn Ltd	1	36c	36c	36½c	1,800	31c May	64c Jan
Shawinigan Water & Power	*	22½	22¼	22½	170	22¼ Jun	25½ Jan
Shawkey Mines	1	--	19c	19c	500	15¼c May	43c Jan
Shea's Winnipeg Brewery class A	*	--	11¼	11¼	10	11 May	13¾ Jan
Sheep Creek Gold	50c	1.05	1.05	1.05	100	1.00 May	1.65 Jan
Sherritt-Gordon Gold Mines	1	3.50	3.45	3.75	38,542	2.06 Jan	5.35 Feb

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Sicks' Breweries common	*	14½	14	14½	1,570	12¾ Apr	15 July
Vtc		---	14	14½	295	12 May	14½ Aug
Silknit Ltd	5	15	15	15	10	12¾ Apr	19¾ Feb
Preferred	40	38½	38½	38½	5	38 July	40 Jun
Silver Miller Mines	1	35c	33c	35c	3,500	25c May	53c Feb
Silverwood Dairies class A	*	12½	12½	12¾	793	11¼ May	13⅜ July
Class B	*	10½	10	10½	254	6½ Jun	10⅝ July
Simpson's Ltd class A	*	26¾	26¼	26¾	895	24½ Jun	32⅜ Jan
Class B	*	23½	23⅛	23½	100	19¾ May	29 Jan
Preferred	100	---	104	104¾	30	104 May	106½ Mar
Siscoe Gold	1	50c	48c	50c	3,861	45c May	68c Apr
Sladen Malartic Mines	1	---	36c	39c	3,300	36c Aug	54c Feb
Southam Co	*	---	17½	17½	85	17 Apr	18⅜ May
Springer Sturgeon	*	1.28	1.26	1.35	7,600	91c May	1.43 July
Stadacona Mines (1944)	*	56c	56c	56c	1,000	50c May	78c Jan
Standard Chemical common	*	---	8¼	8¼	100	7 May	9⅞ Feb
Preferred	100	---	98	98	10	98 Aug	105 Apr
Standard Paving common	*	---	6⅞	7	450	5½ Apr	8 Feb
Standard Radio class A	*	---	5½	5¾	150	5½ July	8 Jan
Stanley Brock class A	*	---	10⅞	11	100	10 Mar	12 Apr
Starratt Olsen Gold	1	62c	60c	62c	2,300	55c May	1.06 Jan
Stedman Bros	*	---	14	15	20	13⅞ May	17½ Jan
Steel Co of Canada common	*	---	78	79½	140	76 July	83 Jan
Preferred	25	---	80½	82	60	80 July	89¾ Jan
Steeloy Mining	*	10c	10c	11c	1,000	10c Aug	22½c Mar
Steep Rock Iron Mines	1	2.04	1.97	2.08	5,475	1.75 Jun	2.65 Feb
Sturgeon River Gold	1	---	24c	24c	500	17c May	27c Mar
Sullivan Cons Mines	1	1.95	1.92	1.98	7,600	1.70 May	2.85 Jan
Surf Inlet Consol Gold	50c	25½c	23c	25½c	22,700	19c May	31c Mar
Sylvanite Gold Mines	1	---	2.05	2.15	1,000	1.98 May	2.75 Jan
Taku River Gold	*	---	70c	70c	500	70c May	1.00 Feb
Tamblyn (G) common	*	---	27½	27½	85	26 Feb	28 Jan
Preferred	50	---	53½	53½	15	52½ Jun	54 Mar
Taylor Pearson preferred	10	11¼	11¼	11¼	10	11 July	12½ Apr
Teck-Hughes Gold Mines	1	3.70	3.70	3.75	1,400	3.20 May	4.25 Jun
Thompson-Lundmark Gold Mines	*	46c	46c	47c	6,700	35c May	60c Jan
Thurbois Mines	1	33c	33c	40c	5,100	33c May	65c Feb
Tip Top Canners class A	*	---	10	10	25	10 Aug	10 Aug
Tombill Gold	*	18c	18c	18c	500	18c May	30c Jan
Toronto Elevators	*	---	11¼	11¼	20	11 July	12 Feb
Toronto Iron Works	*	---	10	10	60	10 Aug	12 Jan
Traders Finance class A	*	35	34	35	250	27 May	35 May
Class B	*	---	32	32	100	27 May	32 Aug
Transcontinental Resources	*	---	68c	68c	900	58c May	1.10 Feb
Twin City common	*	---	9⅜	9⅜	100	7⅞ May	16 Feb
Union Gas Co	*	---	8⅝	9½	1,060	8½ May	10½ Feb
United Fuel class A preferred	50	46½	46½	47	35	42¾ Apr	49½ Feb
Class B preferred	25	9	7½	9	1,490	5½ July	9 Aug
United Oils	*	12c	12c	13c	1,500	6¾c Jan	21c Jun
United Steel	*	8½	8½	8⅝	655	7⅝ May	10 Feb
Upper Canada Mines	1	2.24	2.20	2.26	2,330	2.00 May	2.65 Jan
Ventures, Ltd	*	7.30	7.30	7.50	1,753	7.25 July	12 Feb
Vicour Mines	1	---	13c	14c	1,000	13c Aug	22c Mar
Waite-Amulet Mines Ltd	*	4.50	4.50	4.65	3,109	4.20 May	4.95 Feb
Walker Hiram (G & W)	*	24	23⅞	24¼	1,145	21⅝ May	26 Feb
Waterous Ltd common	*	---	7½	7½	100	7 Jun	7⅞ July
Wekusko Consolidated	1	20c	20c	22c	11,100	20c July	50c Mar
Westeel Products	*	---	27	27¾	210	23½ May	27¾ July
Western Grocers common	*	---	25½	25½	10	25½ Aug	38¼ Feb
Preferred	100	---	34¼	34¼	10	34 July	36 Jan
Class A	*	37¾	37¾	37¾	145	36½ May	39⅜ Mar
Weston (George) common	*	27	27	27½	180	27 Jun	31 Feb
Preferred	100	105	105	105	10	104⅜ July	108 Jan
Wiltsey-Coghlan Mines	1	8½c	8½c	9c	3,500	7½c May	18c Jan
Winchester Larder	1	12c	12c	12c	3,000	10c Apr	29c Jan
Wingait Gold Mines Ltd	1	14c	14c	14c	2,500	10c May	21c Apr
Winnipeg Electric common	*	16¼	15⅞	16¾	2,550	13¼ Jan	17⅜ Mar
Winora Gold	1	11c	9c	11c	2,000	7c May	17c Feb
Wright Hargreaves Mines	*	2.90	2.80	3.00	2,725	2.70 May	3.40 Jan
Ymir Yankee Girl	*	12¼	10c	13c	31,400	10c Jan	19c Mar

For footnotes see page 42.

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Asbestos Corp	*	---	27¼	27¼	15	26 May	31 Feb
British Columbia Pulp & Paper com	*	60	60	61	220	43 May	64 Feb
Preferred	100	---	170	170	10	155 May	170 Aug
Brown Co common	1	4⅞	4⅞	5	1,675	3 May	5¾ July
Preferred	100	---	88	88	25	67½ May	94 July
Bulolo Gold	5	19	19	19	100	16 Jan	19 Aug
Canada & Dom Sugar	*	---	21½	21½	55	20½ Jan	23⅞ May
Canada Vinegars	*	---	14	15	105	13 May	15¼ Jan
Canadian Industries common	*	23½	23½	23½	95	21 Jan	25¼ Feb
Canadian Marconi	1	---	2	2	100	1.75 Jun	3 Jan
Canadian Vickers pref	100	---	138	138	15	130⅛ Mar	152 Jan
Canadian Western Lumber	2	2¾	2¾	2⅞	1,000	2⅝ Apr	3¾ Feb
Canadian Westinghouse	*	---	40	40	10	40 Aug	50 Mar
Consolidated Paper	*	18¼	18⅛	18¾	1,555	14½ May	19¾ Feb
Dalhousie Oil	*	45c	43c	46c	2,800	32c Jan	72c Jun
DeHavilland Aircraft common	*	22½	22	22½	75	13½ Jan	26 Mar
Dominion Bridge	*	32¾	32½	33	160	31 Apr	37 Feb
Dominion Textile common	*	---	95	95	25	92 Jan	100 Mar
Donnacona Paper	*	19½	19¼	19½	165	14¾ May	20 July
Foothills Oil	*	---	2.65	2.70	500	1.90 Jan	3.00 Jun
Hayes Steel	*	---	23¼	23¼	10	20 Jun	30 Feb
International Paper common	*	49½	49⅛	50	1,070	41 May	55¼ Jan
Minnesota & Ontario Paper	*	20	20	20½	860	15¾ May	21½ July
Ogilvie Flour common	*	---	27½	27½	100	27½ Apr	30 Feb
Oil Selections	*	---	4½c	4½c	5,000	4½c May	8c Apr
Pend Oreille	1	---	2.05	2.05	100	2.05 Aug	3.40 Jan
Reliance Grain	*	---	15½	15½	35	15½ Aug	23 Mar
Southmount Investment	*	---	41c	41c	180	23c Jan	42c Jun
Temiskaming Mining	1	---	7c	7c	500	6½c May	12c Jan

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

AUGUST 1, 1947 TO AUGUST 7, 1947, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money Aug. 1	Aug. 2	Aug. 4	Aug. 5	Aug. 6	Aug. 7
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*		.297733*	.297733*	.297733*	.297733*
Free	.251247*		.251247*	.251247*	.251247*	.251247*
Australia, pound	3.208953	Closed	3.208953	3.208953	3.208953	3.208953
Belgian, franc	.022817		.022817	.022813	.022828	.022832
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.922343		.924375	.925625	.923203	.918671
Colombia, peso	.569800*		.569800*	.569800*	.569800*	.569800*
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208621		.208621	.208621	.208621	.208621
England, pound sterling	4.027031	Closed	4.027031	4.027031	4.027031	4.026953
France (Metropolitan) franc	.008406		.008405	.008404	.008403	.008403
India (British), rupee	.301704		.301957	.301692	.301642	.301704
Mexico, peso	.205753		.205753	.205753	.205826	.205826
Netherlands, guilder	.377442		.377464	.377453	.377442	.377485
Newfoundland, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.919553		.921875	.923333	.920833	.916041
New Zealand, pound	3.221833	Closed	3.221833	3.221833	3.221833	3.221833
Norway, krone	.201596		.201596	.201596	.201580	.201596
Portugal, escudo	.040157		.040154	.040154	.040157	.040182
Spain, Peseta	.091324		.091324	.091324	.091324	.091324
Sweden, krona	.278257		.278257	.278257	.278257	.278257
Switzerland, franc	.233628		.233628	.233628	.233628	.233628
Union of South Africa, pound	4.007500		4.007500	4.007500	4.007500	4.007500
Uruguay, peso—						
Controlled	.658300*		.658300*	.658300*	.658300*	.658300*
Noncontrolled	.562040*		.562040	.561800*	.562040*	.562040*

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 6, 1947	Increase (+) or Decrease (—) Since July 30, 1947	Increase (+) or Decrease (—) Since Aug. 7, 1946
	$	$	$
Assets—			
Gold certificates	19,686,179	+ 68,000	+2,333,970
Redemption fund for F. R. notes	672,613	— 323	— 78,734
Total gold ctf. reserves	20,358,792	+ 67,677	+2,255,236
Other cash	267,208	— 3,767	— 31,028
Discounts and advances	123,047	+ 12,040	— 134,836
Industrial loans	1,662	— 41	+ 557
Acceptances purchased	----	----	— 27,926
U. S. Govt. securities:			
Bills	14,090,686	—226,230	— 485,973
Certificates	6,685,966	+ 86,200	— 979,671
Notes	369,300	----	— 226,300
Bonds	722,690	— 3,000	— 32,600
Total U. S. Govt. securities	21,868,642	—143,030	—1,724,544
Total loans and securities	21,993,371	—131,031	—1,886,749
Due from foreign banks	102	----	+ 19
F. R. notes of other banks	119,025	— 9,890	— 11,765
Uncollected items	2,174,590	— 29,675	+ 173,511
Bank premises	31,876	— 27	— 975
Other assets	53,802	— 524	+ 3,955
Total assets	44,998,766	—107,237	+ 502,204
Liabilities—			
Federal Reserve notes	24,127,081	+ 54,336	— 190,627
Deposits:			
Member bank—reserve acct.	16,408,911	+ 54,969	+ 316,229
U. S. Treasurer—gen. acct.	727,849	+ 23,227	+ 374,847
Foreign	549,850	— 37,538	— 274,516
Other	520,908	—127,888	+ 14,682
Total deposits	18,207,518	— 87,230	+ 431,242
Deferred availability items	1,957,036	— 61,973	+ 210,115
Other liab., incl. accrued divs.	12,708	— 228	+ 1,182
Total liabilities	44,304,343	— 95,095	+ 451,912
Capital Accounts—			
Capital paid in	193,103	+ 602	+ 9,080
Surplus (Section 7)	439,823	----	+ 81,468
Surplus (Section 13b)	27,455	----	+ 27
Other capital accounts	34,042	— 12,744	— 40,283
Total liabilities & cap. accts.	44,998,766	—107,237	+ 502,204
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	48.1%	+ 0.2%	+ 5.1%
Contingent liability on bills purchased for foreign correspondents	4,334	— 185	+ 4,334
Commitments to make industrial loans	6,910	+ 1	+ 1,222

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OVER-THE-COUNTER MARKETS

Quotations for Friday, August 8

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	4.94	5.43
Affiliated Fund Inc	1¼	4.25	4.66
Amerex Holding Corp	10	32¾	34¾
American Business Shares	1	3.92	4.29
Associated Standard Oil shares		8½	9¼
Axe-Houghton Fund Inc		7.32	7.91
Axe-Houghton Fund B		15.20	16.52
Beneficial Corp	1	5⅝	6⅜
Blair & Co	1	3¾	4¾
Bond Inv Tr of America		98.10	102.19
Boston Fund Inc	1	19.91	21.52
Broad Street Invest Co Inc		17.11	18.50
Bullock Fund Ltd	1	17.36	19.02
Canadian Inv Fund Ltd	1	3.85	5.00
Century Shares Trust	*	28.48	30.63
Chemical Fund	1	13.96	15.11
Christiana Securities com	100	3,050	3,150
Preferred	100	148	152
Commonwealth Invest	1	5.79	6.29
Delaware Fund	1	15.16	16.39
Dividend Shares	25c	1.46	1.60
Eaton & Howard—			
Balanced Fund	1	24.56	26.26
Stock Fund	1	15.04	16.09
Fidelity Fund Inc	*	23.61	25.42
Financial Industrial Fund, Inc		1.93	2.11
First Boston Corp	10	33	36
First Mutual Trust Fund	1	5.71	5.90
Fundamental Investors Inc	2	13.50	14.79
Fundamental Trust shares A	2	5.84	6.73
General Capital Corp	*	41.43	44.55
General Investors Trust	1	5.48	5.88
Group Securities—			
Agricultural shares		7.02	7.62
Automobile shares		6.09	6.61
Aviation shares		4.66	5.06
Building shares		8.12	8.80
Chemical shares		6.59	7.15
Electrical Equipment		9.78	10.60
Food shares		5.43	5.90
Fully Administered shares		7.46	8.09
General bond shares		7.94	8.61
Industrial Machinery shares		7.10	7.70
Institutional bond shares		9.79	10.28
Investing		7.39	8.02
Low Price Shares		6.42	6.97
Merchandise shares		8.32	9.02
Mining shares		5.29	5.75
Petroleum shares		7.14	7.75
Railroad Bond shares		2.61	2.85
RR Equipment shares		4.27	4.64
Railroad stock shares		4.23	4.60
Steel shares		4.83	5.25
Tobacco shares		4.33	4.71
Utility shares		5.22	5.67
Huron Holding Corp	1	63c	70c
Income Foundation Fund Inc			
Common	10c	1.70	1.75
Incorporated Investors	5	21.67	23.43
Institutional Securities Ltd—			
Aviation Group shares		7.93	8.70
Bank Group shares		82c	91c
Insurance Group shares		92c	1.01
Stock and Bond Group shares		13.26	14.53
Investment Co of America	10	26.69	29.01
Invest Management Fund Inc	1	13.56	13.87
Keystone Custodian Funds—			
Series B-1		27.95	29.28
Series B-2		24.81	27.17
Series B-3		16.57	18.18
Series B-4		9.32	10.20
Series K-1		18.03	19.80

Mutual Funds—	Par	Bid	Ask
Keystone Custodian Funds (Cont.)—			
Series K-2		20.80	22.85
Series S-1		26.83	29.42
Series S-2		13.89	15.27
Series S-3		11.28	12.41
Series S-4		4.27	4.74
Knickerbocker Fund	*	5.13	5.71
Loomis Sayles Mutual Fund	*	102.55	--
Loomis Sayles Second Fund	10	48.45	49.44
Manhattan Bond Fund Inc—			
Common	10c	7.70	8.44
Mass Investors Trust	1	25.46	27.52
Mass Investors 2d Fund	1	11.34	12.26
Mutual Invest Fund Inc	10	13.94	15.24
Nation-Wide Securities—			
Balanced shares		13.96	14.99
National Investors Corp	1	9.81	10.61
National Security Series—			
Bond series		7.03	7.73
Income series		4.55	5.03
Industrial stock series		5.96	6.67
Low priced bond series		6.69	7.36
Low priced stock common		3.58	4.04
Preferred stock series		7.58	8.37
Selected series		3.65	4.07
Speculative series		3.25	3.62
Stock series		5.03	5.58
New England Fund	1	15.00	16.09
New York Stocks Inc—			
Agriculture		9.65	10.58
Automobile		6.48	7.10
Aviation		7.19	7.88
Bank stock		9.96	10.92
Building supply		8.66	9.49
Chemical		10.31	11.30
Corporate bond series		10.97	11.64
Diversified Investment Fund		10.82	11.86
Diversified preferred stock		11.16	12.23
Diversified Industry		11.27	12.35
Electrical equipment		7.98	8.75
Insurance stock		9.32	10.21
Machinery		10.11	11.08
Merchandising		10.40	11.40
Metals		7.73	8.47
Oils		13.51	14.81
Public Utility		6.17	6.76
Railroad		5.16	5.65
Railroad equipment		7.18	7.87
Steel		7.55	8.27
Tobacco		10.58	11.59
Petroleum & Trading		20	--
Putnam (Geo) Fund	1	15.18	16.32
Republic Invest Fund	1	3.09	3.40
Russell Berg Fund Inc		26.51	28.51
Scudder, Stevens & Clark Fund, Inc	*	101.09	103.13
Selected Amer Shares	2½	11.04	11.94
Sovereign Investors	1	6.34	6.94
Standard Utilities	10c	74c	82c
State Street Investment Corp		48.50	51.50
Trusteed Industry Shares	25c	75c	84c
Union Bond Fund series A		22.32	23.02
Series B		18.98	20.75
Series C		6.25	6.83
Union Common Stock Fund B		7.50	8.20
Union Preferred Stock Fund		20.71	22.64
Wellington Fund	1	17.72	19.34
Whitehall Fund Inc	1	15.44	16.60
World Investment Trust	1	7.79	8.54
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.80	7.80
Independence Trust Shares	*	2.56	2.87
North Amer Trust shares—			
Series 1955	1	3.43	--
Series 1956	1	2.80	--

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	25¼	27
Bank of New York	100	342	357
Bankers Trust	10	43⅛	45⅛
Brooklyn Trust	100	108	113
Central Hanover Bank & Trust	20	99¼	102¼
Chase National Bank	15	35¼	37¼
Chemical Bank & Trust	10	44⅞	46⅞
Commercial National Bank & Trust Co	20	42¼	44¼
Continental Bank & Trust	10	16	17
Corn Exchange Bank & Trust	20	56¾	58¾
Empire Trust	50	75	79
Federation Bank & Trust	10	18	21
Fiduciary Trust	10	38	40
First National Bank	100	13.90	14.50
Fulton Trust	100	165	180
Grace National	100	190	210
Guaranty Trust	100	275	284
Irving Trust	10	15¼	16¼
Kings County Trust	100	1,540	1,690
Lawyers Trust	25	49	52
Manufacturers Trust Co	20	51¾	53¾
Morgan (J P) & Co Inc	100	239	245
National City Bank	12½	40¼	42¼
New York Trust	25	93¾	96¾
Public Nat'l Bank & Trust	17½	40½	42½
Sterling National	25	68	72
Title Guarantee & Trust	12	10¼	11¼
United States Trust	100	615	645

Obligations Of Government Agencies

Federal Land Bank Bonds—	Bid	Ask
1½s Oct 1, 1950-1948	100.7	100.11
1¼s May 1, 1952-1950	99.16	99.20
1½s Jan. 1, 1953-1951	100.4	100.8
2¼s Feb. 1, 1955-1953	103.3	103.7

Federal Home Loan Banks—	Bid	Ask
1¼s Apr. 15, 1948	99.31	100.3
Other Issues		
Panama Canal 3s 1961	125½	126½

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Sept. 15, 1947	1½%	b0.76	0.66%
‡Sept. 15, 1947	1¼%	b0.76	0.66%
‡Sept. 15, 1948	1½%	100.17	100.18

Maturity— Dollar Price 100 Plus	Bid	Ask
Certificates of Indebtedness—		
‡⅞s Sept. 1, 1947	.0120	.0178
‡⅞s Oct. 1, 1947	.0236	.0349
‡⅞s Nov. 1, 1947	.0268	.0381
‡⅞s Dec. 1, 1947	.0276	.0399
‡⅞s Jan. 1, 1948	.0158	.0237
‡⅞s Feb. 1, 1948	.0147	.0243
‡⅞s Mar. 1, 1948	.0119	.0230
‡⅞s Apr. 1, 1948	.0141	.0269
‡⅞s June 1, 1948	.0108	.0268
‡⅞s July 1, 1948 Series F	.0124	.0301
‡⅞s July 1, 1948 Series G	.0130	.0306

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask
Chicago Rock Island & Pacific—		
1st 4s 1994	101	102½
Conv income 4½s 2019	80¾	82¾
N Y New Haven & Hartford—		
1st 4s	67¼	68¼
Income 4½s	34¼	35¼

Stocks —	Bid	Ask
Chicago Rock Island & Pacific—		
Common *	26½	28½
5% preferred 100	60¾	62¾
N Y New Haven & Hartford—		
Common	6½	7½
Preferred	17¾	18¾

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	81	84
Aetna Insurance new wi		43½	46
Aetna Life	10	42	44
Agricultural	25	69	72
American Alliance	10	20¼	22¼
American Automobile	4	31	34
American Casualty	5	10⅞	11⅞
American Equitable	5	14½	16
American Fidelity & Casualty	5	11½	13
American of Newark	2½	18⅞	20⅜
American Re-Insurance	10	x27¼	29¼
American Reserve	10	16	18
American Surety	25	54½	56½
Automobile	10	32	35
Baltimore American	2½	5	5¾
Bankers & Shippers	25	72	75
Boston	10	60	64
Camden Fire	5	21¼	22¾
City of New York	10	15¾	17¾
Connecticut General Life	10	71	74
Continental Casualty	5	48½	51
Crum & Forster Inc	10	29	32
Employees Group	*	28	30
Employers Reinsurance	10	68	71
Federal	10	50½	53½
Fidelity & Deposit of Md	20	144	150
Fire Assn of Phila	10	45	48
Fireman's Fd of San Fran	10	91¼	95¼
Firemen's of Newark	5	12⅛	13⅛
Franklin Fire	5	19½	21¼
General Reinsurance Corp	10	26¾	28¾
Gibraltar Fire & Marine	10	16	18
Glens Falls Fire	5	43	45½
Globe & Republic	5	7⅝	8⅜
Globe & Rutgers Fire com	15	18	22
2nd preferred	15	82	86
Great American	5	26⅝	28⅜
Hanover	10	25¾	27¾
Hartford Fire	10	100½	105
Hartford Steamboiler Inspect	10	34	37
Home	5	24⅝	26⅝
Insur Co of North America	10	91	94½
Jersey Insurance of N Y	20	35	38
Maryland Casualty common	1	11¾	12¾
Prior preferred	10	51¼	53¼
Convertible preferred	5	21	22¼
Massachusetts Bonding	12½	81	85½
Merchant Fire Assur	5	27½	29½
Merch & Mfrs Fire N Y	4	5⅞	6⅞
National Casualty (Detroit)	10	28½	30½
National Fire	10	44	47
National Liberty	2	5½	6
National Union Fire	20	150	160
New Amsterdam Casualty	2	27	29
New Brunswick	10	21	23
New Hampshire Fire	10	47	49½
New York Fire	5	10½	12
North River	2.50	22	23¾
Northeastern	5	6½	7½
Northern	12.50	74	78
Pacific Fire	25	103	107
Pacific Indemnity Co	10	49½	52½
Phoenix	10	76	80
Preferred Accident	5	4¼	5¼
Providence-Washington	10	32	34
Reinsurance Corp (NY)	2	4¼	5½
Republic (Texas)	10	26	28
Revere (Paul) Fire	10	17½	19½
St Paul Fire & Marine	12½	69	72
Seaboard Surety	10	48½	51
Security New Haven	10	25½	27½
Springfield Fire & Marine	25	110	114½
Standard Accident	10	28¼	30¾
Travelers	100	565	580
U S Fidelity & Guaranty Co	2	44	46
U S Fire	4	52	55
U S Guarantee	10	70	73
Westchester Fire	2.50	34½	37

Recent Security Issues

Bonds—	Bid	Ask
American Airlines 3s 1966	85	87
Australia 3¼s 1957	k---	---
3½s external 1967	k---	---
Cudahy Packing 2⅝s 1967	97⅛	98½
El Paso Electric 2¾s 1976	101¾	102¾
Firestone Tire & Rub 2⅞s 1972	100½	100⅞
Illinois Power Co 2⅞s 1976	103¾	104½
Iowa Pub Serv 2¾s 1976	101	102
Kentucky Utilities 3s 1977	101⅛	101½
Laclede Gas Lt 3½s 1965	103¾	104½
Michigan Cons. Gas 2⅞s 1969	100⅝	101¼
New York Telephone 2¾s 1982	102¼	102½
Ohio Public Service 2¾s 1976	101¼	102
Pennsylvania Electric 2¾s 1976	101¼	102¼
Philadelphia El Pow 2⅝s 1975	102	103
Portland Gas & Coke 3⅛s 1976	100	101
Public Service Co. (Colo)—		
2⅞s 1st mtge 1977	103⅝	104¼
Scranton-Spg Brook 2⅞s 1976	102¼	103
Tenn Gas & Transm 2¾s 1966	101¼	102¼
Toledo Edison Co 2⅞s 1977	103¼	103¾
Utah Pow & Lt 2¾s 1976	100¾	101½

Stocks—	Par	Bid	Ask
Birmingham Elec $4.20 pfd	100	99½	101
Clopay Corp	1	9¾	10¾
Connecticut Light & Power—			
$1.90 preferred	*	52⅞	53⅜
$2 preferred	*	54⅞	55⅜
Dow Chemical 3¼% pfd	*	103	103½
Jewel Tea 3¾% pfd	100	104	105
Monongahela Power—			
4.40% preferred	100	106	107½
New England Gas & Elec—			
4½% preferred	100	105	106
Ohio Public Service—			
3.90% preferred	100	98½	99½
Pennsylvania Electric—			
3.70% preferred	100	101½	103
Pitney Bowes 4¼% pfd	50	54	55
Public Service (Indiana)—			
3.50% preferred	100	94½	97
Seaboard Container "A"	1	6	6¾
Tucker Corp "A"	1	4⅝	5
Victor Chemical 3½% pfd	100	100	---
Willys Overland 4½% pfd	*	56¼	56¾

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
August 14, 1947	b0.375	0.28%
August 21, 1947	b0.375	0.33%
August 28, 1947	b0.375	0.33%
September 4, 1947	b0.375	0.34%
September 11, 1947	b0.375	0.34%
September 18, 1947	b0.375	0.35%
September 25, 1947	b0.375	0.35%
October 2, 1947	b0.375	0.35%
October 9, 1947	b0.74	0.68%
October 16, 1947	b0.74	0.68%
October 23, 1947	b0.75	0.70%
October 30, 1947	b0.75	0.70%
November 6, 1947	b0.75	0.70%

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range), e Ex-interest. f Flat price. k Removed to Stock Exchange. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Unlisted issue. w d When delivered. w i When issued. x Ex-dividend. y Ex-rights.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ¶Ex-liquidating dividend.

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Federal Reserve Bank of St. Louis

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 9, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 6.5% above those for the corresponding week last year. Our preliminary totals stand at $12,056,766,646 against $11,320,995,406 for the same week in 1946. At this center there is a gain for the week ended Friday of 5.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 9—	1947	1946	Per Cent
New York	$6,293,770,552	$5,967,128,150	+ 5.5
Chicago	490,775,503	446,854,640	+ 9.8
Philadelphia	739,000,000	576,000,000	+28.3
Boston	381,889,868	371,263,091	+ 2.9
Kansas City	266,558,394	206,815,402	+28.9
St. Louis	216,000,000	199,800,000	+ 8.1
San Francisco	297,137,000	288,438,000	+ 3.0
Pittsburgh	240,637,213	194,201,564	+23.9
Cleveland	203,891,629	189,470,105	+ 7.6
Baltimore	185,723,572	136,466,071	+36.1
Ten cities, five days	$9,315,383,731	$8,576,437,123	+ 8.6
Other cities, five days	2,074,758,675	1,863,833,270	+11.3
Total all cities, five days	$11,390,142,406	$10,440,270,393	+ 9.1
All cities, one day	666,624,240	880,725,013	—24.3
Total all cities for week	$12,056,766,646	$11,320,995,406	+ 6.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Aug. 2. For that week there was an increase of 1.9%, the aggregate of clearings for the whole country having amounted to $12,846,764,929, against $12,608,266,882 in the same week in 1946. Outside of this city there was an increase of 6.3%, the bank clearings at this center having recorded a decrease of 1.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a loss of 1.2% but in the Boston Reserve District the totals show a gain of 5.0% and in the Philadelphia Reserve District of 3.4%. In the Cleveland Reserve District the totals are larger by 7.2% and in the Richmond Reserve District by 2.8% but in the Atlanta Reserve District the totals are smaller by 3.2%. The Chicago Reserve District has to its credit an increase of 7.7%, the St. Louis Reserve District of 10.0% and the Minneapolis Reserve District of 9.5%. In the Dallas Reserve District the totals record a decline of 0.2% but in the Kansas City Reserve District the totals register an improvement of 16.4% and in the San Francisco Reserve District of 7.2%.

In the following we furnish a summary by Federal Reserve Districts.

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 2 Federal Reserve Districts		1947 $	1946 $	Inc. or Dec. %	1945 $	1944 $
1st Boston	12 cities	490,560,058	467,407,108	+ 5.0	430,020,355	379,072,467
2d New York	12 "	7,083,421,065	7,169,834,374	— 1.2	6,970,257,105	5,867,720,435
3rd Philadelphia	11 "	807,656,876	781,069,076	+ 3.4	663,793,468	629,673,246
4th Cleveland	7 "	722,464,294	673,973,250	+ 7.2	618,352,967	620,399,698
5th Richmond	6 "	349,456,209	339,792,710	+ 2.8	299,706,211	279,789,556
6th Atlanta	10 "	486,060,622	502,360,729	— 3.2	402,501,192	366,943,291
7th Chicago	17 "	881,638,191	818,358,155	+ 7.7	617,084,042	610,089,581
8th St. Louis	4 "	397,063,397	360,987,847	+10.0	302,036,715	259,262,161
9th Minneapolis	7 "	298,950,932	273,059,708	+ 9.5	217,692,470	199,403,176
10th Kansas City	10 "	470,560,953	404,240,083	+16.4	325,849,942	285,238,583
11th Dallas	6 "	228,996,914	229,533,735	— 0.2	142,801,645	128,704,734
12th San Francisco	10 "	629,935,418	587,650,107	+ 7.2	537,500,733	500,792,775
Total	112 cities	12,846,764,929	12,608,268,882	+ 1.9	11,527,596,845	10,127,089,703
Outside N. Y. City		5,993,405,924	5,637,718,693	+ 6.3	4,737,922,543	4,434,138,950

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for July and the seven months of 1947 and 1946 follow:

Description—	Month of July 1947	Month of July 1946	Seven Months 1947	Seven Months 1946
Stock, number of shares	25,472,787	20,595,100	150,842,443	215,415,203
Bonds—				
RR. & misc. bds.	$76,937,100	$72,473,200	$553,183,100	$733,547,500
Int'l Bank bds.	13,471,000		13,471,000	
For. govt. bds.	5,101,300	7,232,500	42,505,700	50,501,300
U. S. govt. bds.	1,152,000	180,500	2,765,500	17,437,700
Total bonds	$96,661,400	$79,886,200	$611,925,300	$801,486,500

The volume of transactions in share properties on the New York Stock Exchange for the seven months of 1944 to 1947 is indicated in the following:

	1947 No. Shares	1946 No. Shares	1945 No. Shares	1944 No. Shares
January	23,556,803	51,510,197	38,995,195	17,811,394
February	23,757,877	34,052,745	32,612,585	17,100,772
March	19,336,900	25,663,765	27,492,243	27,643,038
1st Quarter	66,651,580	111,266,707	99,100,023	62,555,204
April	20,619,550	31,426,715	28,270,442	13,846,590
May	20,615,786	30,409,809	32,024,018	17,228,380
June	17,482,740	21,716,872	41,310,246	37,712,751
2nd Quarter	58,718,076	83,553,396	101,604,706	68,787,721
Six Months	125,369,656	194,820,103	200,704,729	131,342,925
July	25,472,787	20,595,100	19,977,030	28,219,705

The course of bank clearings at leading cities for the month of July and the seven months ended with July in each of the four years is shown below.

BANK CLEARINGS AT LEADING CITIES IN JULY

(000,000 omitted)	Month of July 1947	1946	1945	1944	Jan. 1 to July 31 1947	1946	1945	1944
	$	$	$	$	$	$	$	$
New York	31,132	33,818	27,372	25,042	206,787	216,335	193,096	164,559
Chicago	3,022	2,740	2,095	2,231	20,626	17,916	15,849	14,772
Boston	1,861	1,825	1,566	1,477	12,945	12,303	11,398	10,736
Philadelphia	3,576	3,577	2,821	2,659	24,768	22,871	20,377	19,004
St. Louis	1,049	958	780	782	7,183	6,226	5,664	5,442
Pittsburgh	1,132	1,089	1,077	1,117	7,747	7,259	7,964	7,842
San Fran.	1,596	1,543	1,235	1,216	10,977	10,108	8,905	8,338
Baltimore	827	758	690	664	5,679	5,224	4,954	4,595
Cincinnati	682	628	510	482	4,725	3,985	3,743	3,367
Kansas Cy.	1,364	1,198	935	883	8,596	7,106	6,286	5,776
Cleveland	1,249	1,089	976	925	8,342	6,860	6,838	6,442
Minneapolis	945	804	653	593	6,489	5,458	4,389	4,117
New Orln's	450	478	376	364	3,284	3,068	2,678	2,620
Detroit	1,452	1,238	1,406	1,542	9,924	8,406	10,652	11,231
Louisville	431	401	327	322	3,107	2,620	2,355	2,165
Omaha	487	416	314	289	3,282	2,615	2,244	2,178
Providence	101	98	77	71	734	657	569	523
Milwaukee	228	195	151	152	1,544	1,328	1,137	1,090
Buffalo	346	305	284	283	2,315	1,877	2,003	2,004
St. Paul	316	281	209	201	2,165	1,776	1,471	1,413
Denver	380	339	257	225	2,680	2,308	1,820	1,684
Indianapolis	207	184	136	133	1,394	1,140	966	892
Richmond	455	401	335	305	3,245	2,749	2,426	2,226
Memphis	274	261	178	176	2,271	1,819	1,393	1,271
Seattle	434	394	410	383	2,918	2,628	2,844	2,657
Salt Lake C	192	165	124	121	1,313	1,060	867	830
Hartford	118	95	68	65	699	605	506	490
To. 27 cits.	54,327	55,277	45,362	42,703	367,739	356,307	323,394	288,246
Other cities	7,586	6,554	5,126	4,777	51,097	43,087	36,859	33,567
Total all	61,913	61,831	50,488	47,480	418,836	399,394	360,253	321,813
Out N.Y.C.	30,780	28,013	23,116	22,437	210,048	183,059	167,157	157,254

We also furnish today a summary of the clearings for the month of July. For that month there was an increase for the entire body of clearing houses of 0.1%, the 1947 aggregate of clearings having been $61,913,486,911, and the 1946 aggregate $61,831,796,515. In the New York Reserve District the totals record a loss of 7.4%, but in the Boston Reserve District the totals register a gain of 3.3% and in the Philadelphia Reserve District of 0.5%. In the Cleveland Reserve District the totals show an improvement of 9.4%, in the Richmond Reserve District of 10.7% and in the Atlanta Reserve District of 10.9%. The Chicago Reserve District has managed to enlarge its totals by 13.0%, the St. Louis Reserve District by 8.4% and the Minneapolis Reserve District by 16.4%. In the Kansas City Reserve District there is an increase of 16.6%, in the Dallas Reserve District of 19.8% and in the San Francisco Reserve District of 7.1%.

Month of July— Federal Reserve Districts		1947 $	1946 $	Inc. or Dec. %	1945 $	1944 $
1st Boston	14 cities	2,242,919,840	2,170,362,331	+ 3.3	1,824,822,396	1,717,853,188
2d New York	14 "	32,190,735,799	34,748,975,452	— 7.4	28,206,231,247	25,786,616,179
3d Philadelphia	16 "	3,754,228,555	3,735,343,868	+ 0.5	2,950,911,217	2,790,553,611
4th Cleveland	17 "	3,403,195,589	3,115,521,538	+ 9.4	2,806,792,004	2,761,244,524
5th Richmond	8 "	1,674,372,982	1,511,911,896	+10.7	1,295,536,062	1,208,792,442
6th Atlanta	16 "	2,419,284,684	2,182,377,803	+10.9	1,808,109,029	1,713,579,861
7th Chicago	31 "	5,487,190,218	4,857,245,559	+13.0	4,160,828,806	4,404,894,486
8th St. Louis	7 "	1,776,709,689	1,638,484,724	+ 8.4	1,298,717,733	1,292,444,488
9th Minneapolis	16 "	1,430,009,569	1,228,086,039	+16.4	965,606,180	888,639,233
10th Kansas City	15 "	2,564,093,873	2,198,678,826	+16.6	1,696,220,822	1,577,940,520
11th Dallas	11 "	1,954,581,241	1,632,027,958	+19.8	1,164,821,698	1,103,856,113
12th San Francisco	19 "	3,011,164,872	2,812,780,521	+ 7.1	2,310,382,166	2,233,691,380
Total	184 cities	61,913,486,911	61,831,796,515	+ 0.1	50,488,979,360	47,480,106,025
Outside N. Y. City		30,780,888,318	28,013,784,302	+ 9.9	23,116,102,919	22,437,954,605

We append another table showing clearings by Federal Reserve Districts in the seven months for four years:

Federal Reserve Districts		Seven Months 1947 $	Seven Months 1946 $	Inc. or Dec. %	Seven Months 1945 $	Seven Months 1944 $
1st Boston	14 cities	15,438,008,753	14,522,937,553	+ 6.3	13,240,769,612	12,466,056,775
2d New York	14 "	215,920,989,418	222,364,649,177	— 2.9	198,954,969,100	169,991,509,654
3d Philadelphia	16 "	26,017,740,543	23,922,918,335	+ 8.8	21,275,074,950	19,881,882,004
4th Cleveland	17 "	23,173,766,946	20,070,873,128	+15.5	20,264,043,079	19,238,147,623
5th Richmond	8 "	11,517,374,798	10,298,724,643	+11.8	9,255,077,583	8,446,759,188
6th Atlanta	16 "	17,478,533,596	15,293,901,137	+14.3	13,216,721,818	12,285,048,451
7th Chicago	31 "	37,409,739,316	31,922,380,595	+17.2	31,228,625,960	30,398,982,652
8th St. Louis	7 "	12,697,341,952	10,774,096,982	+17.8	9,499,494,400	8,960,272,654
9th Minneapolis	16 "	9,759,290,282	8,119,762,756	+20.2	6,565,074,701	6,170,723,619
10th Kansas City	15 "	16,371,964,661	13,458,618,108	+21.6	11,619,982,419	10,831,489,075
11th Dallas	11 "	12,538,974,171	10,430,395,031	+20.2	8,594,214,501	7,636,783,635
12th San Francisco	19 "	20,512,403,021	18,215,437,823	+12.6	16,539,655,475	15,497,322,481
Total	184 cities	418,836,127,457	399,394,695,268	+ 4.9	360,253,703,598	321,813,977,811
Outside N. Y. City		210,048,778,666	183,059,211,972	+14.7	167,157,362,388	157,254,125,960

The following compilation covers the clearings by months since Jan. 1, 1947 and 1946.

MONTHLY CLEARINGS

Months—	Clearings, Total All 1947 $	Clearings, Total All 1946 $	Inc. or Dec. %	Clearings Outside New York 1947 $	Clearings Outside New York 1946 $	Inc. or Dec. %
January	62,831,178,535	60,325,652,392	+ 4.2	31,303,485,434	26,715,645,414	+17.2
February	54,218,083,234	49,800,343,979	+ 8.9	27,176,824,239	23,154,014,919	+17.4
March	62,915,079,631	57,592,838,206	+ 9.2	31,216,513,455	26,591,372,184	+17.4
Total 1st Quarter	179,964,341,400	167,718,834,577	+ 7.3	89,696,823,128	76,461,032,517	+17.3
April	57,831,649,500	56,858,841,344	+ 1.7	29,753,982,335	25,779,113,057	+15.4
May	58,201,284,059	56,313,780,526	+ 3.4	30,015,420,225	26,297,777,710	+14.1
June	60,925,365,587	56,671,442,306	+ 7.5	29,801,664,660	26,507,504,386	+12.4
Total 2nd Quarter	176,958,299,146	169,844,064,176	+ 4.2	89,571,067,220	78,584,395,153	+14.0
Total 6 months	356,922,640,546	337,562,898,753	+ 5.7	179,267,890,348	155,045,427,670	+15.6
July	61,913,486,911	61,831,796,515	+ 0.1	30,780,888,318	28,013,784,302	+ 9.9
Total 7 months	418,836,127,457	399,394,695,268	+ 4.9	210,048,778,666	183,059,211,972	+14.7

We now add our detailed statement showing the figures for each city for the month of July and the week ended Aug. 2 for four years:

Clearings at—	Month of July 1947 $	Month of July 1946 $	Inc. or Dec. %	Jan. 1 to July 31 1947 $	Jan. 1 to July 31 1946 $	Inc. or Dec. %	Week Ended August 2 1947 $	Week Ended August 2 1946 $	Inc. or Dec. %	Week Ended August 2 1945 $	Week Ended August 2 1944 $
First Federal Reserve District—Boston—											
Me.—Bangor	7,552,760	6,551,216	+15.3	48,242,644	42,787,565	+12.7	1,583,803	1,664,388	— 4.8	930,467	801,446
Portland	18,763,496	17,899,943	+ 4.8	122,701,090	117,570,524	+ 4.4	4,297,754	3,554,083	+20.9	3,248,369	3,573,758
Mass.—Boston	1,861,728,604	1,825,334,555	+ 2.0	12,945,199,960	12,303,912,749	+ 5.2	399,698,630	392,744,981	+ 1.8	368,123,916	323,770,637
Fall River	7,656,633	6,327,795	+21.0	49,319,426	42,925,107	+14.9	1,542,403	1,226,338	+25.8	1,004,451	1,020,803
Holyoke	4,224,844	3,188,127	+32.5	26,749,082	22,069,777	+21.2					
Lowell	3,558,383	2,786,046	+27.7	21,220,325	18,990,792	+11.7	932,500	539,695	+72.8	588,233	377,524
New Bedford	7,420,102	7,946,564	— 6.6	51,662,159	49,755,852	+ 3.8	1,646,163	2,064,617	—20.3	1,512,788	1,362,586
Springfield	29,370,928	28,513,809	+ 3.0	201,246,672	177,395,301	+13.4	6,041,627	6,033,504	+ 0.1	4,693,905	4,168,385
Worcester	21,677,993	18,129,442	+19.6	143,844,892	128,682,882	+11.8	4,394,513	4,056,850	+ 8.3	3,463,548	2,574,826
Conn.—Hartford	118,190,919	95,061,344	+24.3	699,648,600	605,444,569	+15.6	33,472,585	23,298,387	+43.7	17,914,228	19,848,659
New Haven	42,738,517	44,660,521	— 4.3	279,957,762	255,940,578	+ 9.4	9,797,892	9,702,484	+ 1.0	8,035,983	5,860,069
Waterbury	10,620,900	9,287,500	+14.4	75,371,100	67,950,500	+10.9					
R. I.—Providence	101,528,300	98,934,800	+ 2.6	734,233,000	657,985,300	+11.6	25,078,300	21,420,800	+17.1	19,636,100	15,041,200
N. H.—Manchester	7,887,461	5,740,669	+37.4	38,612,041	31,526,057	+22.5	2,074,288	1,100,981	+88.4	766,367	672,574
Total (14 cities)	2,242,919,840	2,170,362,331	+ 3.3	15,438,008,753	14,522,937,553	+ 6.3	490,560,058	467,407,108	+ 5.0	430,020,355	379,072,467

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Clearings at—	Month of July 1947 $	Month of July 1946 $	Inc. or Dec. %	Jan. 1 to July 31 1947 $	Jan. 1 to July 31 1946 $	Inc. or Dec. %	Week Ended August 2 1947 $	Week Ended August 2 1946 $	Inc. or Dec. %	Week Ended August 2 1945 $	Week Ended August 2 1944 $
Second Federal Reserve District—New York—											
N. Y.—Albany	105,493,498	76,098,583	+38.6	745,103,769	538,709,866	+38.3	34,292,338	10,295,189	+233.1	12,141,676	11,264,777
Binghamton	12,100,627	10,183,124	+18.8	78,847,820	69,253,897	+13.9	2,729,124	2,793,344	— 2.3	1,826,613	1,779,058
Buffalo	346,629,183	305,269,954	+13.5	2,315,099,247	1,877,373,945	+23.3	73,089,125	72,741,280	+ 0.5	65,272,656	66,009,672
Elmira	6,293,402	5,758,182	+ 9.3	43,217,288	36,501,559	+18.4	1,477,096	1,400,467	+ 5.5	1,136,615	1,141,725
Jamestown	7,734,297	6,338,615	+22.0	52,662,148	43,519,008	+21.0	1,519,966	1,636,848	— 7.1	1,029,940	1,019,971
New York	31,132,598,593	33,818,012,213	— 7.9	208,787,348,791	216,335,483,296	— 3.5	6,853,359,005	6,970,548,189	— 1.7	6,789,674,302	5,692,950,753
Rochester	76,888,381	66,286,536	+16.0	513,102,937	455,834,392	+12.6	15,433,850	14,351,591	+ 7.5	14,754,815	11,726,393
Syracuse	49,082,407	38,988,874	+25.9	326,741,076	268,203,124	+21.8	10,478,398	9,524,995	+10.0	8,108,405	7,290,105
Utica	10,074,444	8,160,474	+23.5	63,981,965	52,683,519	+21.4	---	---	---	---	---
Conn.—Stamford	53,620,152	47,106,316	+13.8	324,360,275	290,805,177	+11.5	9,863,661	8,339,377	+18.3	7,711,980	7,523,393
N. J.—Montclair	2,822,449	2,931,149	— 3.7	19,538,927	19,534,458	+ 0.1	703,723	739,737	— 4.9	746,129	572,181
Newark	170,578,621	155,904,290	+ 9.4	1,154,102,121	957,979,846	+15.7	36,245,308	37,143,766	— 2.4	32,904,905	29,204,053
Northern N. J.	209,484,672	201,688,878	+ 3.9	1,450,270,087	1,338,417,221	+ 8.4	44,229,471	40,319,591	+ 9.7	34,949,069	37,238,354
Oranges	7,335,433	6,248,264	+17.4	46,612,967	40,349,869	+15.5	---	---	---	---	---
Total (14 cities)	32,190,735,799	34,748,975,452	— 7.4	215,920,989,418	222,364,649,177	— 2.9	7,083,421,065	7,169,834,374	— 1.2	6,970,257,105	5,867,720,435
Third Federal Reserve District—Philadelphia—											
Pa.—Altoona	5,159,855	4,876,257	+ 5.8	34,588,209	27,538,858	+25.6	1,009,424	1,081,717	— 6.7	768,200	706,613
Bethlehem	4,223,740	3,927,543	+ 7.5	27,236,203	25,543,581	+ 6.6	795,319	758,090	+ 4.9	680,325	596,345
Chester	4,429,690	3,703,263	+19.6	31,111,310	24,007,163	+29.6	915,948	798,796	+14.7	816,968	780,915
Harrisburg	21,161,979	18,723,033	+13.0	138,906,015	122,899,276	+13.0	---	---	---	---	---
Lancaster	12,741,108	11,195,449	+13.8	90,911,586	74,507,217	+22.0	2,804,960	2,630,018	+ 6.7	1,883,836	1,689,292
Lebanon	3,932,555	3,624,716	+ 8.5	26,128,012	23,233,740	+12.5	---	---	---	---	---
Norristown	6,092,572	4,798,043	+27.0	37,690,445	28,364,956	+32.9	---	---	---	---	---
Philadelphia	3,576,000,000	3,577,000,000	— 0.1	24,768,000,000	22,871,000,000	+ 8.3	776,000,000	752,000,000	+ 3.2	636,000,000	611,000,000
Reading	12,785,386	10,140,225	+26.1	83,631,011	69,983,021	+19.5	2,648,466	2,283,112	+16.0	2,318,203	1,869,338
Scranton	18,596,451	17,964,753	+ 3.5	133,351,968	118,841,974	+12.2	4,223,175	4,129,825	+ 2.3	3,649,153	3,339,606
Wilkes-Barre	9,828,608	8,845,343	+11.1	67,166,592	57,788,281	+16.2	2,170,535	1,700,687	+27.6	1,884,935	2,184,204
York	16,667,929	12,852,609	+29.7	117,891,288	68,350,206	+72.5	4,038,755	3,581,364	+12.8	2,123,181	1,856,433
Du Bois	1,369,890	1,107,499	+23.7	9,417,121	7,640,325	+23.3	---	---	---	---	---
Hazleton	5,375,277	4,463,587	+20.4	34,355,854	31,960,243	+ 7.5	---	---	---	---	---
Del.—Wilmington	32,069,724	28,196,548	+13.7	221,649,185	198,369,494	+11.7	7,149,005	6,580,583	+ 8.6	6,453,264	---
N. J.—Trenton	23,793,791	23,925,000	— 0.6	195,705,744	172,890,000	+13.2	5,901,289	5,524,884	+ 6.8	7,215,403	5,650,500
Total (16 cities)	3,754,228,555	3,735,343,868	+ 0.5	26,017,740,543	23,922,918,335	+ 8.8	807,656,876	781,069,076	+ 3.4	663,793,468	629,673,246
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	28,885,751	24,521,751	+17.8	187,387,353	149,278,044	+25.5	6,220,858	4,827,227	+28.9	4,426,237	3,682,675
Cincinnati	683,649,436	628,856,087	+ 8.7	4,725,726,233	3,985,856,934	+18.6	150,364,890	134,871,526	+11.5	124,218,697	101,876,702
Cleveland	1,249,025,276	1,089,114,274	+14.7	8,342,890,183	6,860,603,135	+21.6	275,588,035	242,296,624	+13.7	217,936,612	217,315,574
Columbus	110,662,700	103,729,500	+ 6.7	760,272,600	642,230,100	+18.4	27,585,700	23,725,700	+16.3	17,006,700	19,288,500
Hamilton	5,552,926	4,348,175	+27.7	43,129,595	31,581,556	+36.6	---	---	---	---	---
Lorain	4,220,540	3,573,068	+18.1	26,298,839	20,247,871	+29.9	---	---	---	---	---
Mansfield	17,533,425	14,572,395	+20.3	119,790,950	94,907,799	+26.2	3,647,008	3,382,210	+ 7.8	2,830,514	2,466,584
Youngstown	27,383,453	23,927,861	+14.4	175,432,656	146,051,040	+20.1	5,377,458	5,481,839	— 1.9	3,993,419	3,859,434
Newark	16,803,018	14,447,055	+16.3	114,961,928	89,051,073	+29.1	---	---	---	---	---
Toledo	58,065,842	54,111,084	+ 7.3	415,041,037	345,524,940	+20.1	---	---	---	---	---
Pa.—Beaver County	2,523,652	2,135,885	+18.2	16,238,619	12,842,059	+26.4	---	---	---	---	---
Greensburg	1,657,584	1,781,419	— 7.0	10,524,987	9,061,560	+16.1	---	---	---	---	---
Pittsburgh	1,132,760,272	1,089,364,557	+ 4.0	7,747,485,458	7,259,776,415	+ 6.7	253,680,345	259,388,124	— 2.2	247,940,588	271,910,229
Erie	*18,500,000	17,403,954	+ 6.3	126,039,058	106,867,786	+17.9	---	---	---	---	---
Oil City	18,759,710	16,338,399	+14.8	129,143,712	116,012,639	+11.3	---	---	---	---	---
Ky.—Lexington	13,716,481	12,918,722	+ 6.2	122,522,161	105,517,687	+16.1	---	---	---	---	---
W. Va.—Wheeling	18,495,523	14,377,352	+28.6	110,881,577	95,462,490	+16.2	---	---	---	---	---
Total (17 cities)	3,408,195,589	3,115,521,538	+ 9.4	23,173,766,946	20,070,873,128	+15.5	722,464,294	673,973,250	+ 7.2	618,352,967	620,399,698
Fifth Federal Reserve District—Richmond—											
W. Va.—Huntington	10,806,151	10,071,629	+ 7.3	71,784,784	63,305,861	+13.4	2,453,532	2,270,627	+ 8.1	1,553,769	1,449,747
Va.—Norfolk	43,002,000	38,270,000	+12.4	293,640,000	240,863,000	+21.9	8,909,000	8,968,000	— 0.7	6,016,000	5,856,000
Richmond	455,233,630	401,542,900	+13.4	3,245,318,380	2,749,422,921	+18.0	96,260,524	92,165,629	+ 4.4	81,957,514	70,100,265
S. C.—Charleston	13,277,786	11,358,179	+16.9	93,549,605	83,517,455	+12.0	2,967,103	2,483,091	+19.5	2,237,994	2,129,404
Columbia	25,202,884	23,103,568	+ 9.1	176,604,657	154,165,575	+14.6	---	---	---	---	---
Md.—Baltimore	827,828,980	758,787,283	+ 9.1	5,679,236,547	5,224,726,793	+ 8.7	180,107,071	175,310,085	+ 2.7	166,284,834	162,158,151
Frederick	4,159,076	3,608,470	+15.3	26,740,918	21,793,977	+22.7	---	---	---	---	---
D. C.—Washington	294,862,475	265,169,867	+11.2	1,930,499,907	1,760,929,061	+ 9.6	58,758,979	58,595,278	+ 0.3	41,656,100	38,095,989
Total (8 cities)	1,674,372,982	1,511,911,896	+10.7	11,517,374,798	10,298,724,643	+11.8	349,456,209	339,792,710	+ 2.8	299,706,211	279,789,556
Sixth Federal Reserve District—Atlanta—											
Tenn.—Knoxville	65,127,648	54,515,314	+19.5	463,770,707	391,786,460	+18.4	14,175,516	10,753,152	+31.8	14,479,074	11,388,031
Nashville	275,755,898	133,507,625	+106.6	1,795,367,624	1,410,840,369	+27.3	56,605,436	54,923,806	+ 3.1	39,990,693	38,577,837
Ga.—Atlanta	838,000,000	794,800,000	+ 5.4	6,092,600,000	5,332,400,000	+14.3	175,200,000	184,300,000	— 4.9	149,800,000	134,000,000
Augusta	15,389,600	14,990,070	+ 2.7	113,315,786	96,444,493	+17.5	3,304,405	3,703,162	—10.8	2,832,978	2,316,040
Columbus	15,990,399	14,159,445	+12.9	109,692,717	86,825,046	+26.3	---	---	---	---	---
Macon	12,752,198	12,892,420	— 1.1	88,214,711	74,347,116	+18.7	3,087,503	2,839,860	+ 8.7	1,943,617	1,849,004
Fla.—Jacksonville	300,162,243	280,692,076	+ 6.9	2,281,061,059	2,066,049,157	+10.4	59,195,518	59,952,035	— 1.3	45,094,294	43,601,507
Tampa	21,289,222	19,078,339	+11.6	162,012,955	142,914,434	+13.4	---	---	---	---	---
Ala.—Birmingham	328,911,454	297,351,740	+10.6	2,430,087,515	2,084,035,286	+16.6	70,369,905	67,816,718	+ 3.8	53,431,474	47,584,350
Mobile	26,347,616	23,949,416	+10.0	185,939,533	152,259,559	+22.1	5,824,826	5,095,095	+14.3	4,194,514	4,444,318
Montgomery	13,642,392	12,029,121	+13.4	94,295,080	73,690,615	+28.0	---	---	---	---	---
Miss.—Hattiesburg	14,524,000	14,185,000	+ 2.4	108,582,000	99,382,000	+ 9.3	---	---	---	---	---
Jackson	34,138,160	24,339,985	+40.3	221,697,873	172,198,839	+28.7	---	---	---	---	---
Meridian	4,820,081	5,433,828	—11.3	36,573,739	32,993,867	+10.9	---	---	---	---	---
Vicksburg	1,442,580	1,508,394	— 4.4	10,945,399	9,724,666	+12.6	294,542	312,210	— 5.7	215,247	211,843
La.—New Orleans	450,991,193	478,945,030	— 5.8	3,284,376,898	3,068,009,230	+ 7.1	98,002,971	112,664,691	—13.0	90,519,301	82,970,361
Total (16 cities)	2,419,284,684	2,182,377,803	+10.9	17,478,533,596	15,293,901,137	+14.3	486,060,622	502,360,729	— 3.2	402,501,192	366,943,291
Seventh Federal Reserve District—Chicago—											
Mich.—Ann Arbor	6,391,933	5,194,214	+23.1	41,705,058	32,054,265	+30.1	1,233,210	515,934	+139.0	446,996	527,260
Detroit	1,452,589,341	1,238,454,425	+17.3	9,924,011,470	8,406,767,607	+18.0	---	---	---	---	---
Flint	14,668,309	12,967,844	+13.1	103,717,497	86,237,271	+20.3	---	---	---	---	---
Grand Rapids	39,632,523	34,351,702	+15.4	268,623,133	224,423,101	+19.7	10,059,666	9,075,540	+10.8	6,807,707	6,404,124
Jackson	6,252,225	5,386,055	+16.1	41,853,329	35,059,885	+19.4	---	---	---	---	---
Lansing	23,772,694	17,927,160	+32.6	168,399,472	130,136,622	+29.4	5,165,174	6,204,485	—16.8	3,695,615	4,191,101
Muskegon	9,916,648	8,493,884	+16.8	67,908,015	56,370,064	+20.5	---	---	---	---	---
Bay City	6,397,000	5,148,713	+24.2	41,180,663	35,513,909	+16.0	---	---	---	---	---
Ind.—Ft. Wayne	23,281,156	21,564,405	+ 8.0	149,903,082	116,526,408	+28.6	4,906,573	4,627,038	+ 6.0	3,032,632	3,151,935
Gary	44,013,119	35,791,120	+23.0	279,442,138	218,871,506	+27.7	---	---	---	---	---
Indianapolis	207,532,669	184,872,302	+12.3	1,394,199,492	1,140,817,335	+22.2	51,042,000	44,171,000	+15.6	40,152,000	31,760,000
South Bend	22,830,941	21,992,838	+ 3.8	157,592,550	119,504,598	+31.9	4,645,437	4,158,957	+11.7	3,925,720	3,013,043
Terre Haute	53,851,615	51,113,252	+ 5.4	372,615,372	335,908,806	+10.9	11,331,569	11,510,252	— 1.6	8,926,530	7,667,710
Wis.—Madison	16,206,286	14,883,201	+ 8.9	113,123,304	95,992,858	+17.8	---	---	---	---	---
Milwaukee	228,739,095	195,245,224	+17.2	1,544,332,688	1,328,195,614	+16.3	47,234,093	45,625,775	+ 3.5	34,577,468	35,636,030
Oshkosh	4,107,733	3,137,047	+30.9	26,185,519	20,832,003	+25.7	---	---	---	---	---
Sheboygan	6,875,537	5,997,250	+14.6	47,297,159	41,554,899	+13.8	---	---	---	---	---
Watertown	1,187,046	1,074,092	+10.5	8,744,825	7,284,309	+20.0	---	---	---	---	---
Manitowoc	3,339,729	2,860,997	+16.7	21,813,048	18,812,626	+16.0	---	---	---	---	---
Iowa—Cedar Rapids	14,687,550	12,613,868	+16.4	104,839,190	83,490,059	+25.6	3,158,607	2,600,953	+21.4	2,110,871	2,212,073
Des Moines	117,828,805	95,831,620	+22.9	805,108,718	622,175,100	+29.4	27,379,076	22,881,099	+19.7	17,424,157	14,151,646
Sioux City	56,426,146	50,022,287	+12.8	391,859,622	292,178,722	+34.1	11,776,612	10,713,549	+ 9.9	7,639,804	6,336,897
Ames	1,771,297	1,551,711	+14.1	12,258,220	10,576,014	+15.9	---	---	---	---	---
Ill.—Aurora	5,563,471	4,753,188	+17.0	35,240,044	30,524,698	+15.5	---	---	---	---	---
Bloomington	4,524,525	4,108,371	+10.1	32,526,083	25,632,492	+26.9	1,011,830	3,817,286	—73.5	649,082	585,504
Chicago	3,022,015,088	2,740,925,423	+10.3	20,626,992,208	17,916,524,668	+15.1	684,503,769	635,478,025	+ 7.7	474,717,831	481,208,563
Decatur	11,218,651	11,856,473	— 5.4	84,839,157	66,607,918	+27.4	2,644,888	2,325,805	+13.7	1,883,204	1,819,235
Peoria	43,824,152	38,905,426	+12.6	296,431,342	237,597,979	+24.8	8,100,504	8,235,746	— 1.6	6,288,118	6,696,466
Rockford	20,009,244	16,128,648	+24.1	138,507,497	102,664,048	+34.9	4,136,200	3,538,230	+16.9	2,372,891	2,897,211
Springfield	16,138,681	12,710,171	+27.0	97,691,814	74,499,206	+31.1	3,308,983	2,878,481	+15.0	2,433,416	1,930,781
Sterling	1,597,009	1,382,648	+15.5	10,797,607	9,046,005	+19.4	---	---	---	---	---
Total (31 cities)	5,487,190,218	4,857,245,559	+13.0	37,409,739,316	31,922,380,595	+17.2	881,638,191	818,358,155	+ 7.7	617,084,042	610,089,581
Eighth Federal Reserve District—St. Louis—											
Mo.—St. Louis	1,049,697,569	958,635,929	+ 9.5	7,183,220,156	6,226,698,632	+15.4	250,200,000	216,900,000	+15.4	186,600,000	166,000,000
Cape Girardeau	9,260,239	8,352,569	+10.9	64,305,328	53,752,314	+19.6	---	---	---	---	---
Independence	1,409,635	1,449,337	— 2.7	9,169,714	8,212,312	+11.7	---	---	---	---	---
Ky.—Louisville	431,479,637	401,447,020	+ 7.5	3,107,062,948	2,620,701,659	+18.6	88,283,215	87,997,932	+ 0.3	75,436,832	56,237,286
Tenn.—Memphis	274,713,099	261,680,643	+ 5.0	2,271,717,789	1,819,753,727	+24.8	56,853,914	54,931,369	+ 3.5	38,761,443	35,865,833
Ill.—Jacksonville	1,659,329	1,302,497	+27.4	9,213,515	7,177,571	+28.4	---	---	---	---	---
Quincy	8,490,181	5,616,729	+51.2	52,652,502	37,800,767	+39.3	1,726,268	1,158,546	+49.0	1,238,440	1,159,000
Total (7 cities)	1,776,709,689	1,638,484,724	+ 8.4	12,697,341,952	10,774,096,982	+17.8	397,063,397	360,987,847	+10.0	302,036,715	259,262,161

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Clearings at—	Month of July 1947 $	Month of July 1946 $	Inc. or Dec. %	Jan. 1 to July 31 1947 $	Jan. 1 to July 31 1946 $	Inc. or Dec. %	Week Ended August 2 1947 $	Week Ended August 2 1948 $	Inc. or Dec. %	Week Ended August 2 1945 $	Week Ended August 2 1944 $
Ninth Federal Reserve District—Minneapolis—											
Minn.—Duluth	24,813,470	25,239,145	— 1.7	168,733,989	154,130,143	+ 9.5	5,148,579	6,524,139	—21.1	4,967,092	4,182,245
Minneapolis	945,707,519	804,235,288	+17.6	6,489,879,097	5,458,380,328	+18.9	206,185,746	190,325,329	+ 8.3	150,177,512	135,001,188
Rochester	4,469,562	4,489,881	— 0.5	29,276,182	26,794,671	+ 9.3					
St. Paul	316,504,008	281,130,802	+12.6	2,165,543,455	1,776,512,933	+21.9	67,408,790	60,894,627	+10.7	50,819,461	50,453,987
Winona	3,630,549	2,794,144	+29.9	24,894,370	19,938,045	+24.9					
Fergus Falls	909,349	761,638	+19.4	6,115,255	5,054,259	+21.0					
N. D.—Fargo	27,187,343	21,101,020	+28.8	163,676,819	125,958,959	+29.9	6,279,178	4,586,017	+36.9	3,062,240	2,858,563
Grand Forks	2,525,000	2,690,000	— 6.1	23,027,000	20,289,000	+13.5					
Minot	3,998,179	3,314,323	+20.6	25,739,579	19,717,747	+30.5					
S. D.—Aberdeen	14,120,996	11,205,177	+26.0	91,962,645	66,572,222	+38.1	2,805,349	2,168,547	+29.4	1,840,473	1,454,296
Sioux Falls	22,856,242	19,736,987	+15.8	157,528,403	120,920,845	+30.3					
Huron	3,878,541	2,055,524	+88.7	18,918,883	13,911,496	+36.0					
Mont.—Billings	13,607,848	10,847,571	+25.4	82,731,025	65,837,908	+25.7	3,061,526	2,509,648	+22.0	2,100,096	1,493,794
Great Falls	10,287,169	7,771,208	+32.4	69,528,927	51,152,351	+35.9					
Helena	34,065,039	29,829,529	+14.2	233,834,363	189,083,579	+23.7	8,061,764	6,051,401	+33.2	4,725,596	3,959,103
Lewistown	1,448,755	883,802	+63.9	7,900,290	5,508,270	+43.4					
Total (16 cities)	1,430,009,569	1,228,086,039	+16.4	9,759,290,282	8,119,762,756	+20.2	298,950,932	273,059,708	+ 9.5	217,692,470	199,403,176
Tenth Federal Reserve District—Kansas City											
Neb.—Fremont	1,904,194	1,602,077	+18.9	11,992,148	8,619,558	+39.1	453,578	202,377	+124.1	176,833	185,740
Hastings							*525,000	458,109	+14.6	439,871	360,833
Lincoln	27,315,324	25,136,633	+ 8.7	189,434,892	150,260,665	+26.1	6,159,440	5,784,522	+ 6.5	4,997,233	4,115,779
Omaha	487,776,248	416,179,557	+17.2	3,282,074,853	2,615,282,389	+25.5	108,850,564	98,806,383	+10.2	78,137,428	67,099,540
Kans.—Manhattan	2,360,243	2,106,039	+12.1	15,595,976	11,948,512	+30.5					
Parsons	1,507,138	1,460,074	+ 3.2	9,112,716	7,745,266	+17.7					
Topeka	41,930,999	24,540,288	+70.9	175,831,819	142,339,840	+23.5	6,789,428	5,026,325	+35.1	2,469,862	2,521,376
Wichita	61,372,840	52,350,972	+17.2	316,535,293	262,397,276	+20.6	12,507,456	9,442,405	+32.5	8,638,007	8,052,250
Mo.—Joplin	6,089,537	6,064,376	+ 0.4	42,386,816	39,248,018	+ 8.0					
Kansas City	1,384,838,312	1,198,261,905	+15.6	8,596,214,294	7,106,600,205	+21.0	321,460,264	272,008,972	+18.2	223,003,790	195,445,773
St. Joseph	49,021,632	38,567,038	+27.1	301,473,681	215,321,729	+40.0	11,406,443	9,370,397	+21.7	6,235,051	5,596,942
Carthage	1,453,793	1,269,615	+14.5	10,364,997	8,502,678	+21.9					
Okla.—Tulsa	102,409,726	78,011,048	+31.3	642,264,847	491,794,848	+30.6					
Colo.—Colorado Springs	8,643,533	7,405,015	+16.7	51,995,314	48,039,495	+ 8.2	1,309,213	1,845,153	—29.0	815,008	915,913
Denver	380,381,896	339,104,127	+12.2	2,680,655,509	2,308,755,720	+11.8					
Pueblo	7,088,458	6,620,062	+ 7.1	46,031,506	41,761,909	+10.2	1,099,567	1,295,440	—15.1	936,859	944,427
Total (15 cities)	2,564,093,873	2,198,678,826	+16.6	16,371,964,661	13,458,618,108	+21.6	470,560,953	404,240,083	+16.4	325,849,942	285,238,583
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	28,102,274	25,242,825	+11.3	189,740,837	170,757,084	+11.1	5,424,077	6,423,683	—15.6	2,930,915	2,676,528
Beaumont	15,424,879	10,702,901	+44.1	89,781,693	66,356,743	+35.3					
Dallas	890,441,944	764,727,875	+16.4	5,756,443,121	4,825,762,270	+19.3	185,422,000	187,495,000	— 1.1	115,096,000	102,781,000
El Paso	71,539,235	62,573,198	+14.3	510,581,363	421,399,277	+21.2					
Ft. Worth	125,203,695	95,736,866	+30.8	698,725,904	556,511,336	+25.6	24,558,278	22,552,430	+ 8.9	14,873,401	14,854,829
Galveston	20,729,000	18,228,000	+13.7	140,369,000	122,069,000	+15.0	4,075,000	4,347,000	— 6.3	3,399,000	2,867,000
Houston	746,677,542	607,515,779	+22.9	4,775,778,183	3,944,966,175	+21.1					
Port Arthur	5,374,769	4,325,314	+24.3	36,776,470	30,169,278	+21.9					
Wichita Falls	*13,300,000	9,591,011	+38.7	79,041,937	67,048,287	+17.9	2,668,182	2,361,624	+13.0	1,409,666	1,146,836
Texarkana	4,065,013	3,358,557	+21.0	27,279,477	22,654,051	+20.4					
La.—Shreveport	33,722,890	30,025,632	+12.3	234,456,186	202,701,530	+15.7	6,849,377	6,353,998	+ 7.8	5,092,663	4,378,491
Total (11 cities)	1,954,581,241	1,632,027,958	+19.8	12,538,974,171	10,430,395,031	+20.2	228,996,914	229,533,735	— 0.2	142,801,645	128,704,734
Twelfth Federal Reserve District—San Francisco—											
Wash.—Bellingham	5,226,268	5,084,290	+ 2.8	37,016,412	33,888,437	+ 9.2					
Seattle	434,596,149	394,791,365	+10.1	2,918,528,486	2,628,936,023	+11.0	92,172,312	90,020,129	+ 2.4	98,929,728	87,728,853
Yakima	16,106,785	15,327,762	+ 5.1	107,697,698	100,620,350	+ 7.0	3,291,226	3,382,587	— 2.7	2,672,935	2,119,477
Ida.—Boise	16,824,433	13,478,092	+24.8	110,455,020	89,343,693	+23.6					
Ore.—Eugene	8,244,000	6,974,000	+18.2	55,151,000	40,048,000	+37.7					
Portland	430,288,054	382,712,335	+12.4	2,900,693,131	2,376,355,095	+22.1	94,311,262	81,100,070	+16.3	74,548,715	73,163,420
Utah—Ogden	9,923,084	8,809,900	+12.6	62,599,657	55,079,253	+13.7					
Salt Lake City	192,383,340	165,720,369	+16.0	1,313,232,542	1,060,779,863	+23.8	42,319,327	35,774,031	+18.3	27,617,546	25,782,008
Ariz.—Phoenix	54,709,054	49,464,110	+10.6	400,065,893	327,851,262	+22.0					
Calif.—Bakersfield	25,462,302	19,557,657	+30.2	170,936,672	101,132,696	+69.0					
Berkeley	22,814,277	20,038,887	+13.9	153,841,685	122,158,426	+25.9					
Long Beach	40,996,212	41,743,565	— 1.8	270,899,373	267,020,232	+ 1.4	8,378,154	8,835,720	— 5.2	8,438,880	7,446,321
Modesto	15,540,251	16,518,191	— 5.9	105,933,724	89,245,656	+18.7					
Pasadena	32,794,753	30,143,003	+ 8.8	222,001,113	203,525,595	+ 9.1	6,517,802	7,143,338	— 8.8	5,250,230	4,172,091
Riverside	9,529,081	9,603,525	— 0.8	66,914,481	62,167,381	+ 7.6					
San Francisco	1,596,816,342	1,543,765,626	+ 3.4	10,977,813,020	10,108,599,523	+ 8.6	362,458,000	345,610,000	+ 4.9	305,129,000	288,190,312
San Jose	47,078,149	42,022,397	+12.0	300,933,346	256,975,064	+17.1	9,693,173	5,616,264	+72.6	7,690,447	5,953,413
Santa Barbara	16,194,137	15,450,790	+ 4.8	108,166,265	97,339,796	+11.1	3,375,397	3,842,701	—12.2	2,151,177	1,791,955
Stockton	35,638,201	31,574,657	+12.9	229,523,503	194,371,478	+18.1	7,418,765	6,325,267	+17.3	5,072,075	4,444,841
Total (19 cities)	3,011,164,872	2,812,780,521	+ 7.1	20,512,403,021	18,215,437,823	+12.6	629,935,418	587,650,107	+ 7.2	537,500,733	500,792,775
Grand Total (184 cities)	61,913,486,911	61,831,796,515	+ 0.1	418,836,127,427	399,394,695,268	+ 4.9	12,846,764,929	12,608,266,882	+ 1.9	11,527,596,845	10,127,089,703
Outside New York	30,780,888,318	28,013,784,302	+ 9.9	210,048,778,666	183,059,211,972	+14.7	5,993,405,924	5,637,718,693	+ 6.3	4,737,922,543	4,434,138,950

*Estimated.

Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday, Aug. 6:

Shares	STOCKS	$ per share
1	Boston Athenaeum ($300 par)	300
1	Boston Athenaeum ($300 par)	300
3	Nashawena Mills	30
5	Indian Orchard Co.	3
1	Boston Athenaeum ($300 par)	300
6	The Parker Young Co., common	197
43	Bausch Machine Tool, common	4⅝
28	Washington Mills Abrasive Co., common	3⅝
12	Washington Mills Emery Mfg. Co., common	15¼
20	Newton Real Estate Trust	$22 lot
100	Newton Estates Trust, common; 75 Newton Estates Trust, preferred ($100 par)	$80 lot
24	Servus Rubber Co. ($1 par)	4⅛
60	Units National Portland Cement	13

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 30: An increase of $314,000,000 in loans and a decrease of $415,000,000 in holdings of United States Government obligations.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being $21,000,000 in New York City, $15,000,000 in the Chicago District, and $14,000,000 in the Kansas City District; the increase at all reporting member banks was $84,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased $57,000,000 in New York City and $54,000,000 at all reporting member banks. Increases also occurred in nearly all other loan classifications.

Holdings of Treasury bills and Treasury certificates of indebtedness decreased $313,000,000 and $137,000,000, respectively, the principal decreases being in New York City. Holdings of United States Government bonds increased $12,000,000 in the Minneapolis District, $11,000,000 in New York City, and $40,000,000 at all reporting member banks. Holdings of "other securities" increased $67,000,000.

Demand deposits adjusted decreased $101,000,000 in New York City, $35,000,000 in the Boston District, and $42,000,000 at all reporting member banks, and increased $60,000,000 in the Chicago District. United States Government deposits increased $109,000,000. Demand deposits credited to domestic banks decreased $41,000,000.

Borrowings increased $94,000,000 in New York City and $59,000,000 at all reporting member banks and decreased $13,000,000 each in the Cleveland and Chicago districts.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	July 30, 1947	Inc. (+) or Dec. (—) Since July 23, 1947	Inc. (+) or Dec. (—) Since July 31, 1946
Assets—			
Loans and investments—total	63,479	— 34	— 5,598
Loans—total	20,508	+ 314	+ 3,258
Commercial industrial, and agricultural loans	11,967	+ 84	+ 3,051
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	573	+ 54	— 431
Other securities	522	— 8	— 223
Other loans for purchasing or carrying:			
U. S. Government obligations	522	+ 13	— 938
Other securities	501	+ 39	— 54
Real estate loans	3,079	+ 26	+ 1,008
Loans to banks	235	+ 82	+ 40
Other loans	3,109	+ 24	+ 805
Treasury bills	638	— 313	— 237
Treasury certificates of indebtedness	4,535	— 137	— 6,576
Treasury notes	2,631	— 5*	— 2,901
U. S. bonds	30,935	+ 40*	+ 645
Other securities	4,232	+ 67	+ 213
Reserve with Federal Reserve Banks	11,915	+ 107	+ 292
Cash in vault	777	+ 14	+ 84
Balances with domestic banks	2,234	— 34	— 153
Liabilities—			
Demand deposits adjusted	47,145	— 42	+ 1,495
Time deposits, except Govt.	14,434	+ 3	+ 814
U. S. Government deposits	728	+ 109	— 7,127
Interbank demand deposits:			
Domestic banks	8,968	— 41	— 817
Foreign banks	1,308	— 31	— 13
Borrowings	192	+ 59	— 63
Debits to demand deposit accounts except interbank and U. S. Govt. accounts, during week	18,159		

*July 23 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Albert Frank-Guenther Law, Inc. preferred stock	Aug 25	366
Aluminum Co. of Canada, Ltd., 4% preferred stock	Aug 11	*
Gaylord, Inc., income mortgage bonds	Aug 18	*
Heller (Walter E.) & Co., 5½% preferred stock	Sep 23	371
Melville Shoe Corp., 4% preferred stock	Aug 22	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Armour & Co., $6 convertible prior preferred stock	Oct 1	367
Bethlehem Foundry & Machine Co., 1st mtge. 6½s	Oct 1	50
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4s, series A, due 1965	Sep 1	266
Central Soya Co., Inc., 3% debentures	Sep 1	463
Chicago Pneumatic Tool Co., $2.50 prior pfd. stock	Aug 15	51
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4¼% bonds, series D, due 1962	Sep 1	3049
Cleveland Union Terminals Co., 1st mtge. 5½s, ser. A	Oct 1	52
Consolidated Gas Electric Light & Power Co. of Baltimore, series P 3% 1st ref. mtge. bonds, due 1969	Sep 4	*
Danville Traction & Power Co., 1st mtge. 5s due 1951	Aug 15	360
Devoe & Raynolds Co., Inc., 2⅞% debs., due 1965	Sep 1	461
Elgin, Joliet & Eastern Ry.—		
1st mortgage 3¼s, series A, due 1970	Sep 1	267
Empire District Electric Co., 1st mtge. 3½s, due 1969	Sep 1	463
Graton & Knight Co., 7% preferred stock	Aug 15	51
Hartford Electric Light Co., 3¼% debs., due 1971	Sep 1	463
Houdaille-Hershey Corp., 3% debentures, due 1960	Sep 1	*
Hygrade Food Products Corp.—		
1st & ref. mtge. conv. 6s, ser. A and ser. B, due 1949	Oct 1	463
Merritt-Chapman & Scott Corp.—		
6½% preferred stock, series A	Sep 1	160
Niagara Falls Power Co., 1st & ref. mtge. 3½s of 1936	Sep 1	*
Northern Pacific Ry., colat. trust 4½s, due 1975	Sep 2	306
Ogilvy Realty Corp., Ltd., 1st (closed) mtge. 5½s	Sep 1	57
Pennsylvania & Southern Gas Co.—		
1st lien & collat. trust 5½s, series A, due 1965	Sep 1	*
Pere Marquette Ry.—		
1st mtge. 3⅜% bonds, series D, due 1980	Sep 1	375
Pittston Co., collat. trust 4% bonds, due 1971	Sep 1	471

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Company and Issue—	Date	Page
Safeway Stores, Inc., 5% preferred stock	Oct 1	‡3327
Saint Paul Union Depot Co.—		
1st and ref. mortgage series B 3⅛% bds., due 1971	Oct 1	375
Tennessee Gas & Transmission Co.—		
1st mortgage pipe line bonds, 2¾% series, due 1966	Oct 1	*
Toronto Golf Club, 5% mtge. bonds, due 1957	Aug 29	60
Western Auto Supply Co., debentures, due 1955	Sep 1	509
Wheeling & Lake Erie—		
Gen. and ref. mtge. 2¾% bonds, series A, due 1992	Sep 1	509

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Telephone & Telegraph Co.—		
3% convertible debentures, due 1956	Sep 1	‡3274
Armour & Co. (Ill.), 7% preferred stock	Oct 1	367
Bing & Bing, Inc.—		
25-year 6½% debenture bonds including stamped 7% bonds, due 1950	Aug 15	‡3275
Butte Electric & Power Co., 1st mtge. 5s, due 1951	Any time	¶2142
Eagle Lake Lumber & Pulp Co., Ltd.—		
Collat. trust 5% notes, due 1949	Aug 15	267
Heller (Walter E.) & Co.—		
2½% to 3% serial notes, due 1949-1953	Sep 2	*
Kansas Gas & Electric Co.—		
6% debenture bonds, series A, due 2022	Sep 1	468
Lebanon Gas & Fuel Co., 1st mtge. 5s, due 1956	Sep 1	55
Lebanon Valley Gas Co.—		
1st mtge. 5% bonds	Sep 1	‡1868
Montreal Refrigerating & Storage, Ltd.—		
7% 2nd preferred stock	Aug 11	*
Nebraska Power Co.—		
6% debenture bonds, series A, due 2022	Sep 1	¶2960
New Amsterdam Gas Co.—		
1st consolidated mortgage 5s, due 1948	Any time	‡2004
New York Gas & Electric Light, Heat & Power Co.—		
1st mortgage 5% bonds, due 1948	Any time	‡2004
Purchase money 4% bonds, due 1949	Any time	‡2004
Pacific Power & Light Co.—		
1st mortgage & prior lien 5s, due 1955	Aug 30	470
Potomac Electric Power Co., 6% & 5½% pfd. stocks	Sep 1	*
Power Corp. of Canada, Ltd.—		
4½% convertible debentures, series B	Sep 1	307
Public Service Co. of Colorado—		
7%, 6% and 5% preferred stocks	Oct 1	*
Southern Pacific Co., San Francisco Terminal—		
1st mortgage 4s, due 1950	Oct 1	59
United Light & Power Co.—		
1st lien & consol. mtge. 5½% bonds, due 1959	Aug 21	413
United Light & Rys. Co.—		
1st lien & consol. mtge. 6% bds., series A, due 1952	Aug 21	413

*Announcement in this issue. ‡Vol. 165. ¶Vol. 164.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Allied Products Corp. (quar.)	25c	10- 1	9-15
Aluminum Industries (increased)	25c	9-15	8-22
American Chicle Co.—			
New common (initial quar.)	50c	9-15	9- 2
American Forging & Socket (quar.)	12½c	8-30	8-22
American Fruit Growers (quar.)	25c	10- 9	9-25
American Gas Electric, common (quar.)	25c	9-15	8-12
Stock dividend (2/100ths share of Atlantic City Electric common for each share held)	____	9-15	8-12
4¾% preferred (quar.)	$1.18¾	10- 1	9- 4
American Hair & Felt Co., common	25c	10- 1	9-19
6% 1st preferred (quar.)	$1.50	10- 1	9-19
6% 2nd preferred (quar.)	$1.50	10- 1	9-19
American Laundry Machinery	50c	9-10	8-29*
American Metal Co., Ltd., common	25c	9- 2	8-22
6% preferred (quar.)	$1.50	9- 2	8-22
American Meter Co.	$1	9-15	8-21
American Woolen Co., common	$1.50	9-15	8-28*
Extra	$2	9-15	8-28*
$4 convertible prior preference (quar.)	$1	9-15	8-28*
7% preferred (quar.)	$1.75	10-15	10- 1*
Archer-Daniels-Midland	25c	9- 2	8-21
Atlantic Refining Co. (quar.)	37½c	9-15	8-21
Atlas Corp. (quar.)	40c	9-20	8-28
Atlas Powder Co.	50c	9-10	8-28
Atlas Tack Corp. (quar.)	50c	8-29	8-15
Auto Electric Service Co., Ltd.—			
Class A (quar.)	‡12½c	9-15	8-23
Automotive Gear Works, common (quar.)	25c	9- 1	8-20
$1.65 convertible preferred (quar.)	41¼c	9- 1	8-20
Balfour Building, Inc. (quar.)	$1.25	8-30	8-15
Barcalo Manufacturing Co. (quar.)	15c	9-30	9-15
Barlow & Seelig Mfg., class A (quar.)	30c	9- 1	8-18
Beaunit Mills, Inc. (increased quar.)	50c	9- 2	8-18
Belden Manufacturing Co. (quar.)	30c	9- 2	8-18
Belding Manufacturing Co. (quar.)	30c	9- 2	8-18
Belknap Hardware & Mfg. (irreg.)	15c	9- 2	8-16
Bell & Gossett Co. (quar.)	15c	9- 2	8-14
Extra	15c	9- 2	8-14
Bibb Mfg. Co. (quar.)	50c	10- 1	9-20
Extra	$1	10- 1	9-20
Birmingham Water Works, 6% pfd. (quar.)	$1.50	9-15	9- 2
Black Hills Power & Light, com. (quar.)	30c	9- 1	8-20
$4.20 preferred (quar.)	$1.05	9- 1	8-20
Blue Diamond Corp.	25c	8-20	8-12
Bowser, Inc., $1.20 preferred (quar.)	30c	9- 2	8-21
Brewing Corp. of America (quar.)	62½c	9-10	8-25
Bristol-Myers, common (interim)	50c	9- 2	8-15
3¾% participating preference (quar.)	93¾c	10-15	10- 1
British-American Bank Note (quar.)	‡25c	9-15	8-15
British Columbia Packers, Ltd.—			
Convertible class A	‡37½c	9-15	8-31
Class B	‡12½c	9-15	8-31
Brown-McLaren Mfg. Co. (quar.)	2½c	9- 2	8-20
Brown Shoe Co., common	30c	9- 1	8-15
$3.60 preferred (quar.)	90c	10-31	10-15
Brunswick-Balke-Collender, common	25c	9-15	9- 2
$5 preferred (quar.)	$1.25	10- 1	9-20
Buffalo Bolt Co.	25c	9-12	8-29
Bullock Fund, Ltd.	20c	9- 2	8-15
Bunte Brothers (quar.)	30c	11- 1	10-25
Extra	50c	9-15	9- 8
Burton-Dixie Corp. (quar.)	25c	8-30	8-18
Butler Water Co., 7% preferred (quar.)	$1.75	9-15	9- 2
Canada & Dominion Sugar	‡20c	9- 2	8- 9
Canadian Tire Corp., Ltd. (quar.)	‡25c	9- 1	8-21
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	10- 1	9-10
Capital City Products (quar.)	25c	8-26	8-16
Extra	$3	8-26	8-16
Carman & Co., common	50c	9- 2	8-15
4½% preferred (quar.)	$1.06¼	9- 2	8-15
Carson Pirie Scott & Co., 4¼% pfd. (quar.)	$1.12½	9- 1	8-15
Central & South West Corp.—			
Initial semi-annually	35c	8-30	8-11
Central Soya Co. (quar.)	25c	8-15	8- 5
Extra	$1	8-15	8- 5
Central Steel & Wire, 6% pfd. (quar.)	75c	9-20	9-10
Central Surety & Insurance Corp. (Kansas City) (quar.)	50c	8-15	7-31
Century Ribbon Mills (quar.)	15c	9-15	9- 2
Chain Belt Co.	25c	8-25	8-11
Chesapeake & Ohio Railway Co. —			
Common (quar.)	75c	10- 1	9- 8
3½% convertible preferred (quar.)	87½c	11- 1	10- 8
Chicago Corp., $3 preference (quar.)	75c	9- 1	8-15
City Baking Co., 7% preferred (quar.)	$1.75	8- 1	7-25
City of New Castle Water, 6 pfd. (quar.)	$1.50	9- 2	8-11
City Water Co. of Chattanooga—			
5% preferred (quar.)	$1.25	9- 2	8-11
Clayton & Lambert Mfg.	25c	9-12	9- 3
Cluett Peabody & Co., common (interim)	50c	9-25	9-11
7% preferred (quar.)	$1.75	10- 1	9-17
Coca-Cola Company	75c	10- 1	9-11
Coca-Cola International Corp.	$5.60	10- 1	9-11
Collins & Aikman Corp.	25c	9- 2	8-19
Columbia Broadcasting, class A	50c	9- 5	8-22
Class B	50c	9- 5	8-22
Commercial Shearing & Stamping—			
New common (initial)	12½c	9-25	9-10
Consolidated Paper, Ltd.	‡50c	9-30	8- 7
Consolidated Textile Co. (irreg.)	35c	8-29	8-14
Continental Car-Na-Var Corp.	5c	10-15	9-30
Crown Capital Corp., class A (quar.)	4½c	8-30	8-15
Crum & Forster Securities Corp.—			
7% preferred (quar.)	$1.75	8-30	8-15
Cushman's Sons, Inc., 7% preferred (quar.)	$1.75	9- 2	8-18
Dana Corporation (stock dividend)—			
⅓ of an additional share for each share held	____	8-25	8-14
Distillers Co., Ltd.—			
American deposits receipts (final)	26 7/10c	8- 8	6-27
American deposits receipts (final)	‡15c	9-15	8-22
Distillers Corp.-Seagrams, Ltd. (quar.)	75c	9- 5	8-20
Disston (H.) & Sons	25c	9- 1	8-20
Dr. Pepper Co.	‡25c	9- 1	8-15
Donohue Brothers, Ltd. (quar.)			
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	$1.50	9- 2	8-11
7% preferred (quar.)	$1.75	9- 2	8-11
Eddy Paper Co., Ltd., class A (quar.)	‡25c	9-15	8-16
Eddy Paper Corp.	$5	9-12	8-30
Electrolux Corp.	50c	9-18	8-18
El Paso Natural Gas Co.	60c	9-30	9-12
Ely & Walker Dry Goods	25c	9- 2	8-15*
Employers Reinsurance (quar.)	50c	8-15	7-31
Fajardo Sugar Co. of Porto Rico	50c	9- 2	8-15
Extra	$1	9- 2	8-15
Federal Light & Traction, $6 pfd. (quar.)	$1.50	9- 1	8-18*
Fishman (M. H.) Co., Inc. (quar.)	25c	9- 2	8-15
Flintkote Company, common	50c	9-15	8-29
$4 preferred (quar.)	$1	9-15	8-29
Fundamental Investors	11c	9-16	9- 2
General Dry Batteries	15c	8-15	8- 1
General Industries, 5% pfd. (quar.)	$1.25	10- 1	9-20
General Motors Corp., common	75c	9-10	8-14
$5 preferred (quar.)	$1.25	11- 1	10- 6
$3.75 preferred (quar.)	93¾c	11- 1	10- 6
General Phoenix, $1 preferred (quar.)	25c	8-15	8- 5
$1.50 preferred (quar.)	37½c	8-15	8- 5
Gilbert & Bennett Mfg. Co.	$2	8-15	7-31
Gordon Mackay Stores, Ltd., class A (quar.)	‡12½c	9-15	8-15
Class B (quar.)	‡12½c	9-15	8-15
Extra	‡25c	9-15	8-15
Griggs Cooper & Co. (quar.)	35c	9- 1	8-20
Hanna (M. A.) Co., common (increased)	80c	9-12	9- 5
$4.25 preferred (quar.)	$1.06¼	9- 1	8-15
Harbison-Walker Refractories, common	50c	9- 2	8-14
6% preferred (quar.)	$1.50	10-20	10- 6
Hartman Tobacco Co., common (initial)	25c	9- 5	8-22
Common	25c	1-15-48	1- 5
$4 prior preference (quar.)	$1	9-15	9- 5
$3 non-cum. preference (quar.)	75c	10- 1	9-19
Hartz (J. F.) Co., Ltd., class A (quar.)	‡12½c	8- 1	7-19
Hathaway Bakeries, Inc.	25c	9- 1	8-20
Hawaiian Pineapple Co., Ltd.	25c	8-25	8-15
Hecla Mining Co.	25c	9-15	8-15
Hobart Mfg. Co., class A (quar.)	37½c	9- 2	8-15
Houston Light & Power	50c	9-10	8-20
Hunt Foods, Inc. (initial quar.)	25c	8-31	8-20
Huntington Water Co., 6% preferred (quar.)	$1.50	9- 2	8-11
7% preferred (quar.)	$1.75	9- 2	8-11
Huston (Tom) Peanut Co. (quar.)	25c	8-15	8- 5
Indiana Gas & Water	25c	9- 1	8-14
Indianapolis Water, class A (quar.)	20c	9- 2	8-11
Industrial Rayon Corp. (quar.)	62½c	9-12	8-18
Institutional Shares, Ltd.—			
Bank Group Shares, class A	2½c	9-30	8-29
International Nickel Co. of Canada	†40c	9-20	8-21
Iowa Public Service Co., common (quar.)	25c	9-15	8-29
3.75% preferred (quar.)	93¾c	9-15	8-29
Iowa Southern Utilities Co. (Del.)	25c	9-15	9- 2
Jewel Tea Co. (quar.)	60c	9-20	9- 6
Kendall Company (quar.)	25c	9- 2	8-18
Extra	$1	9- 2	8-18
Kent's Restaurant & Baking, common	50c	8-15	8- 5
5½% preferred (quar.)	$1.37½	8-15	8- 5
Keyes Fibre, 6% prior preferred (quar.)	$1.50	10- 1	9-24
$6 preferred (accum.)	$1.50	9- 1	8-15
La Consolidada, S. A., 6% preferred	$0.2134	8-18	8-11
Lake Superior District Power, common	30c	9- 2	8-15
5% preferred (quar.)	$1.25	9- 2	8-15
Lane-Wells Co. (quar.)	25c	9-15	8-27
Extra	10c	9-15	8-27
Lee (H. D.) Co., Inc. (quar.)	25c	9- 5	8-20
Lexington Water Co., 7% preferred (quar.)	$1.75	9- 2	8-11
Lock Joint Pipe Co., common (monthly)	$1	8-30	8-20
Common (monthly)	$1	9-30	9-20
8% preferred (quar.)	$2	10- 1	9-20
8% preferred (quar.)	$2	1-2-48	12-22
Ludlow Mfg. & Sales Co. (quar.)	$1.50	9-15	9- 5
Lytton's, (Henry C.) & Co. (quar.)	20c	8-29	8-15
Magma Copper Co.	25c	9-15	8-28
Mallory (P. R.) & Co.	25c	9-10	8-15
Mary Lee Candies, Inc. (quar.)	10c	8-15	8- 5
Masonite Corp. (quar.)	25c	8-25	8-14
Extra	$1	8-25	8-14
Megowen-Educator Food Co.—			
50c class A (accum.)	25c	9-30	9-20
McGraw-Hill Publishing	25c	9-10	8-27
Metal & Thermit Corp., common (quar.)	35c	9-10	9- 2
Extra	50c	9-10	9- 2
7% preferred (quar.)	$1.75	9-30	9-19
Meteor Motor Car Co.	50c	8-30	8-11
Minneapolis-Honeywell Regulator Co., com.	50c	9-10	8-25
3.20% conv. preferred series A (quar.)	80c	8-30	8-20
Missouri Utilities Co., common (quar.)	25c	9- 2	8-15
5% preferred (quar.)	$1.25	9- 2	8-15
Mitchell (J. S.) Co., Ltd. (quar.)	‡75c	10- 1	9-15
Montreal Refrigerating & Storage, Ltd.—			
7% 2nd preferred	‡86c	8-11	____
Moore Corp., Ltd., common (quar.)	‡55½c	10- 1	9- 5
7% preferred A (quar.)	†$1.75	10- 1	9- 5
7% preferred B (quar.)	†$1.75	10- 1	9- 5
4% preferred (quar.)	‡25c	10- 1	9- 5
Morris Paper Mills, common (quar.)	25c	9-10	8-30
Extra	25c	8-18	8- 7
4¾% preferred (quar.)	59 3/10c	9-30	9-20
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	10- 1	9-24
Muncie Water Works Co., 8% pfd. (quar.)	$2	9-15	9- 2
National Battery Co.	40c	11- 1	10-20
National Bellas Hess, Inc.	20c	9-12	9- 2
National Dairy Products (quar.)	45c	9-10	8-20
National Union Fire Insurance (Pittsburgh) (irreg.)	$1.25	8-25	8- 6
Newmont Mining Corp.	50c	9-15	8-28
New York Stocks, Inc.—			
Agricultural Industry Series	7c	8-25	8- 5
Automobile Industry Series	6c	8-25	8- 5
Aviation Industry Series	4c	8-25	8- 5
Bank Stock Series	7c	8-25	8- 5
Building Supply Industry Series	5c	8-25	8- 5
Chemical Industry Series	8c	8-25	8- 5
Electrical Equipment Industry Series	7c	8-25	8- 5
Food Industry Series	6c	8-25	8- 5
Government Bond Series	5c	8-25	8- 5
Insurance Stock Series	5c	8-25	8- 5
Machinery Industry Series	10c	8-25	8- 5
Merchandising Series	12c	8-25	8- 5
Metals Series	6c	8-25	8- 5
Oil Industry Series	8c	8-25	8- 5
Public Utility Industry Series	1c	8-25	8- 5
Railroad Series	3c	8-25	8- 5
Railroad Equipment Industry Series	6c	8-25	8- 5
Steel Industry Series	6c	8-25	8- 5
Tobacco Industry Series	10c	8-25	8- 5
Diversified Investment Fund	18c	8-25	8- 5
Diversified Industry Shares	8c	8-25	8- 5
Corporate Bond Series	6c	8-25	8- 5
Diversified Preferred Stock Fund	14c	8-25	8- 5
Nineteen Hundred Corp., class B	20c	9-10	8-28
Norfolk & Washington Steamboat Co. (s-a)	$2	8-15	8- 5
North Pennsylvania RR. Co. (quar.)	$1	9-10	9- 3
Northeastern Water, $4 prior pfd. (quar.)	$1	9- 2	8-15
$2 preferred (s-a)	$1	9- 2	8-15
Norwich Pharmacal Co. (quar.)	15c	9-10	8-14
Nova Scotia Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	9- 1	8-14
Old Ben Coal Corp	50c	8-20	8- 9
Pacific Coast Co., $5 non-cum. 1st pfd.	$1.25	8-30	8-15
Pacific Finance Corp. (Calif.)	35c	9- 1	8-20
Palestine Economic Corp. (quar.)	$1	8-25	8- 5
Pantepec Oil Co. of Venezuela	32c	9-17	8-18
Paramount Pictures, Inc. (quar.)	50c	9-26	9- 5
Parker Pen (quar.)	50c	9- 2	8-15
Paton Mfg. Co., Ltd., common (quar.)	‡20c	9-15	8-31
7% preferred (quar.)	‡35c	9-15	8-31
Pennsylvania State Water, $7 pfd. (quar.)	$1.75	9- 2	8-11
Peoples Telephone Corp., common (quar.)	$2	9-15	9- 5
4½% preferred	$1	9- 2	8-21
Pepperell Mfg. Co. (increased quar.)	75c	8-15	8- 8
Extra	$1.25	8-15	8- 8
Perfex Corp., 4½% preferred (quar.)	$1.12½	9- 1	8-22
Pfeiffer Brewing Co. (quar.)	25c	9-27	9- 6
Extra	25c	9-27	9- 6
Pitney-Bowes, Inc., common (quar.)	15c	9-12	8-15
4¼% convertible preferred (quar.)	53⅛c	10- 1	9-19
Pittsburgh Coke & Chemical, $5 pfd. (quar.)	$1.25	9- 1	8-20
Pittsburgh Youngstown Ashtabula Ry.—			
7% preferred (quar.)	$1.75	9- 2	8-20
Plastic Materials Corp.	5c	9- 2	8-20
Prentice-Hall, Inc., common (quar.)	70c	9- 2	8-20
$3 preferred (quar.)	75c	9- 2	8-20
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	10- 1	9-19
Purity Bakeries Corp. (quar.)	60c	9- 2	8-18
Rath Packing Co.	35c	9-10	8-20
Real Silk Hosiery Mills, common (quar.)	15c	9-15	8-25
5% prior preferred A (quar.)	$1.25	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Reliance Mfg. Co. (Illinois), com. (quar.)	25c	9- 1	8-14
3½% convertible preferred (quar.)	87½c	10- 1	9- 2
Republic Insurance Co. of Texas (quar.)	30c	8-25	8-10
Risdon Manufacturing Co.	25c	8-15	8- 5
Ross Industries Corp. (quar.)	12½c	9-15	9- 1
Extra	12½c	9-15	9- 1
St. Joseph Water Co., 6% pfd. (quar.)	$1.50	9- 2	8-11
Seeger Refrigerator Co (resumed)	20c	9-11	8-21
Seeman Bros., Inc. (quar.)	25c	9-15	9- 2
Servel, Inc., $4.50 preferred (quar.)	$1.12½	10- 1	9-11
Sheaffer (W. A.) Pen Co. (quar.)	10c	8-25	8-15
Extra	10c	8-25	8-15
Simon (Wm.) Brewery (quar.)	2c	8-30	8-15
Simonds Saw & Steel (irreg.)	80c	9-15	8-20
Simpsons, Ltd., 4½% preferred (quar.)	‡$1.12½	9-15	8-18
Sioux City Gas & Electric, com. (quar.)	40c	9- 2	8-18
$3.90 preferred (quar.)	97½c	9- 2	8-18
Socony-Vacuum Oil Co. (quar.)	20c	9-15	8-15*
Soule Mill of Massachusetts	$2	8-15	8- 1
Southeastern Greyhound Lines (quar.)	40c	9- 1	8-18
Quarterly	40c	12- 1	11-17
Southern Advance Bag & Paper—			
4½% preferred (quar.)	$1.12½	9- 1	8-15
Southern Spring Bed (quar.)	25c	8-15	8- 5
Spear & Co., $5.50 1st preferred (quar.)	$1.37½	9- 2	8-15
$5.50 2nd preferred (quar.)	$1.37½	9- 2	8-15
Squibb (E. R.) & Sons, common	25c	9-12	8-28
$4 preferred (quar.)	$1	11- 1	10-15
Standard Oil Co. of Ohio, common	37½c	9-15	8-29
3¾% preferred A (quar.)	93¾c	10-15	9-30
Sterling Drug, Inc. (quar.)	50c	9- 2	8-15
Superior Oil Co. (Calif.)	$2	8-25	8-15
Swan-Finch Oil Corp., 6% preferred (quar.)	37½c	9- 3	8-15
4% 2nd preferred (quar.)	10c	9- 3	8-15
Sylvanite Gold Mines, Ltd. (quar.)	2c	10- 1	8-18
Talon, Inc.	50c	9-15	9- 2
Telecoin Corp. (quar.)	10c	8-30	8-20
Terre-Haute Water Works, 7% pfd. (quar.)	$1.75	9- 2	8-11
Timken Roller Bearing (increased)	75c	9- 5	8-20
Uarco, Inc.	30c	8-25	8-15
Union Tank Car Co. (quar.)	50c	9- 2	8-15
United Grain Growers, Ltd.—			
5% non-cum. preferred A	‡$1	10- 1	7-31
U. S. Electric Light & Power Shares Inc.—			
Series B	6c	8-15	7-31
Utica Knitting Co. (quar.)	$1	9- 8	8-29
Vanadium-Alloys Steel	75c	9- 2	8-15
Vick Chemical Co. (quar.)	30c	9- 2	8-15
Walgreen Company, common (quar.)	40c	9-15	8-15
Extra	25c	9-15	8-15
4% preferred (quar.)	$1	9-15	8-15
Walker Manufacturing Co. of Wis., common	25c	8- 1	7-21
$3 preferred (quar.)	75c	8- 1	7-21
Warner Brothers Pictures (quar.)	37½c	10- 3	9- 5
West Texas Utilities, $6 preferred (quar.)	$1.50	10- 1	9-15
Western Auto Supply (quar.)	75c	9- 2	8-18
Weyerhauser Timber	75c	9- 4	8-21
Whites Auto Stores (quar.)	12½c	10-15	10- 1
Whitaker Paper Co. (increased)	$5	10- 1	9-16
Wilkes-Barre Lace Manufacturing Co.	25c	9- 2	8-15
Will & Baumer Candle	10c	8-15	8- 8
Williams (J. B.) Co., common (quar.)	25c	8-15	8- 5
$1 preferred (quar.)	25c	8-15	8- 5
Wisconsin Electric Power	25c	9- 2	8-15
3.60% preferred (quar.)	90c	9- 2	8-15
6% preferred (quar.)	$1.50	10-31	10-15
Woolf Brothers, 4½% preferred (quar.)	56¼c	9- 1	8-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper, Ltd.—			
$1.50 pfd. (initial)	‡75c	8-15	7-15
Abstract Title & Mortgage, class A (initial)	25c	8-15	7-28
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A preferential partic. (quar.)	‡25c	10- 1	9-10
5% preferred (quar.)	‡$1.25	9-15	8-20
Acme Wire Co. (quar.)	50c	8-15	8- 8

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Clearings at—	Month of July 1947 $	Month of July 1946 $	Inc. or Dec. %	Jan. 1 to July 31 1947 $	Jan. 1 to July 31 1946 $	Inc. or Dec. %	Week Ended August 2 1947 $	Week Ended August 2 1946 $	Inc. or Dec. %	Week Ended August 2 1945 $	Week Ended August 2 1944 $
Second Federal Reserve District—New York—											
N. Y.—Albany	105,493,498	76,098,583	+38.6	745,103,769	538,709,866	+38.3	34,292,338	10,295,189	+233.1	12,141,676	11,264,777
Binghamton	12,100,627	10,183,124	+18.8	78,847,820	69,253,897	+13.9	2,729,124	2,793,344	— 2.3	1,826,613	1,779,058
Buffalo	346,629,183	305,269,954	+13.5	2,315,099,247	1,877,373,945	+23.3	73,089,125	72,741,280	+ 0.5	65,272,656	66,009,672
Elmira	6,293,402	5,758,182	+ 9.3	43,217,288	36,501,559	+18.4	1,477,096	1,400,467	+ 5.5	1,136,615	1,141,725
Jamestown	7,734,297	6,338,615	+22.0	52,662,148	43,519,008	+21.0	1,519,966	1,636,848	— 7.1	1,029,940	1,019,971
New York	31,132,598,593	33,818,012,213	— 7.9	208,787,348,791	216,335,483,296	— 3.5	6,853,359,005	6,970,548,189	— 1.7	6,789,674,302	5,692,950,753
Rochester	76,888,381	66,286,536	+16.0	513,102,937	455,834,392	+12.6	15,433,850	14,351,591	+ 7.5	14,754,815	11,726,393
Syracuse	49,082,407	38,988,874	+25.9	326,741,076	268,203,124	+21.8	10,478,398	9,524,995	+10.0	8,108,405	7,290,105
Utica	10,074,444	8,160,474	+23.5	63,981,965	52,683,519	+21.4					
Conn.—Stamford	53,620,152	47,106,316	+13.8	324,360,275	290,805,177	+11.5	9,863,661	8,339,377	+18.3	7,711,980	7,523,393
N. J.—Montclair	2,822,449	2,931,149	— 3.7	19,538,927	19,534,458	+ 0.1	703,723	739,737	— 4.9	746,129	572,181
Newark	170,578,621	155,904,290	+ 9.4	1,154,102,121	997,979,846	+15.7	36,245,308	37,143,766	— 2.4	32,904,905	29,204,053
Northern N. J.	209,484,672	201,688,878	+ 3.9	1,450,270,087	1,338,417,221	+ 8.4	44,229,471	40,319,591	+ 9.7	34,949,069	37,238,354
Oranges	7,335,433	6,248,264	+17.4	46,612,967	40,349,869	+15.5					
Total (14 cities)	32,190,735,799	34,748,975,452	— 7.4	215,920,989,418	222,364,649,177	— 2.9	7,083,421,065	7,169,834,374	— 1.2	6,970,257,105	5,867,720,435
Third Federal Reserve District—Philadelphia—											
Pa.—Altoona	5,159,855	4,876,257	+ 5.8	34,588,209	27,538,858	+25.6	1,009,424	1,081,717	— 6.7	768,200	706,613
Bethlehem	4,223,740	3,927,543	+ 7.5	27,236,203	25,543,581	+ 6.6	795,319	758,090	+ 4.9	680,325	596,345
Chester	4,429,690	3,703,263	+19.6	31,111,310	24,007,163	+29.6	915,948	798,796	+14.7	816,968	780,915
Harrisburg	21,161,979	18,723,033	+13.0	138,906,015	122,899,276	+13.0					
Lancaster	12,741,108	11,195,449	+13.8	90,911,586	74,507,217	+22.0	2,804,960	2,630,018	+ 6.7	1,883,836	1,689,292
Lebanon	3,932,555	3,624,716	+ 8.5	26,128,012	23,233,740	+12.5					
Norristown	6,092,572	4,798,043	+27.0	37,690,445	28,364,956	+32.9					
Philadelphia	3,576,000,000	3,577,000,000	— 0.1	24,768,000,000	22,871,000,000	+ 8.3	776,000,000	752,000,000	+ 3.2	636,000,000	611,000,000
Reading	12,785,386	10,140,225	+26.1	83,631,011	69,983,021	+19.5	2,648,466	2,283,112	+16.0	2,318,203	1,869,338
Scranton	18,596,451	17,964,753	+ 3.5	133,351,968	118,841,974	+12.2	4,223,175	4,129,825	+ 2.3	3,649,153	3,339,606
Wilkes-Barre	9,828,608	8,845,343	+11.1	67,166,592	57,788,281	+16.2	2,170,535	1,700,687	+27.6	1,884,935	2,184,204
York	16,667,929	12,852,609	+29.7	117,891,288	68,350,206	+72.5	4,038,755	3,581,364	+12.8	2,123,181	1,856,433
Du Bois	1,369,890	1,107,499	+23.7	9,417,121	7,640,325	+23.3					
Hazleton	5,375,277	4,463,587	+20.4	34,355,854	31,960,243	+ 7.5					
Del.—Wilmington	32,069,724	28,196,548	+13.7	221,649,185	198,369,494	+11.7	7,149,005	6,580,583	+ 8.6	6,453,264	
N. J.—Trenton	23,793,791	23,925,000	— 0.6	195,705,744	172,890,000	+13.2	5,901,289	5,524,884	+ 6.8	7,215,403	5,650,500
Total (16 cities)	3,754,228,555	3,735,343,868	+ 0.5	26,017,740,543	23,922,918,335	+ 8.8	807,656,876	781,069,076	+ 3.4	663,793,468	629,673,246
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	28,885,751	24,521,751	+17.8	187,387,353	149,278,044	+25.5	6,220,858	4,827,227	+28.9	4,426,237	3,682,675
Cincinnati	683,649,436	628,856,087	+ 8.7	4,725,726,233	3,985,856,934	+18.6	150,364,890	134,871,526	+11.5	124,218,697	101,876,702
Cleveland	1,249,025,276	1,089,114,274	+14.7	8,342,890,183	6,860,603,135	+21.6	275,588,035	242,296,624	+13.7	217,936,612	217,315,574
Columbus	110,662,700	103,729,500	+ 6.7	760,272,600	642,230,100	+18.4	27,585,700	23,725,700	+16.3	17,006,700	19,288,500
Hamilton	5,552,926	4,348,175	+27.7	43,129,595	31,581,556	+36.6					
Lorain	4,220,540	3,573,068	+18.1	26,298,839	20,247,871	+29.9					
Mansfield	17,533,425	14,572,395	+20.3	119,790,950	94,907,799	+26.2	3,647,008	3,382,210	+ 7.8	2,830,514	2,466,584
Youngstown	27,383,453	23,927,861	+14.4	175,432,656	146,051,040	+20.1	5,377,458	5,481,839	— 1.9	3,993,419	3,859,434
Newark	16,803,018	14,447,055	+16.3	114,961,928	89,051,073	+29.1					
Toledo	58,065,842	54,111,084	+ 7.3	415,041,037	345,524,940	+20.1					
Pa.—Beaver County	2,523,652	2,135,885	+18.2	16,238,619	12,842,059	+26.4					
Greensburg	1,657,584	1,781,419	— 7.0	10,524,987	9,061,560	+16.1					
Pittsburgh	1,132,760,272	1,089,364,557	+ 4.0	7,747,485,458	7,259,776,415	+ 6.7	253,680,345	259,388,124	— 2.2	247,940,588	271,910,229
Erie	*18,500,000	17,403,954	+ 6.3	126,039,058	106,867,786	+17.9					
Oil City	18,759,710	16,338,399	+14.8	129,143,712	116,012,639	+11.3					
Ky.—Lexington	13,716,481	12,918,722	+ 6.2	122,522,161	105,517,687	+16.1					
W. Va.—Wheeling	18,495,523	14,377,352	+28.6	110,881,577	95,462,490	+16.2					
Total (17 cities)	3,408,195,589	3,115,521,538	+ 9.4	23,173,766,946	20,070,873,128	+15.5	722,464,294	673,973,250	+ 7.2	618,352,967	620,399,698
Fifth Federal Reserve District—Richmond—											
W. Va.—Huntington	10,806,151	10,071,629	+ 7.3	71,784,784	63,305,861	+13.4	2,453,532	2,270,627	+ 8.1	1,553,769	1,449,747
Va.—Norfolk	43,002,000	38,270,000	+12.4	293,640,000	240,863,000	+21.9	8,909,000	8,963,000	— 0.7	6,016,000	5,856,000
Richmond	455,233,630	401,542,900	+13.4	3,245,318,380	2,749,422,921	+18.0	96,260,524	92,165,629	+ 4.4	81,957,514	70,100,265
S. C.—Charleston	13,277,786	11,358,179	+16.9	93,549,605	83,517,455	+12.0	2,967,103	2,483,091	+19.5	2,237,394	2,129,404
Columbia	25,202,884	23,103,568	+ 9.1	176,604,657	154,165,575	+14.6					
Md.—Baltimore	827,828,980	758,787,283	+ 9.1	5,679,236,547	5,224,726,793	+ 8.7	180,107,071	175,310,085	+ 2.7	166,284,834	162,158,151
Frederick	4,159,076	3,608,470	+15.3	26,740,918	21,793,977	+22.7					
D. C.—Washington	294,862,475	265,169,867	+11.2	1,930,499,907	1,760,929,061	+ 9.6	58,758,979	58,595,278	+ 0.3	41,656,100	38,095,989
Total (8 cities)	1,674,372,982	1,511,911,896	+10.7	11,517,374,798	10,298,724,643	+11.8	349,456,209	339,792,710	+ 2.8	299,706,211	279,789,556
Sixth Federal Reserve District—Atlanta—											
Tenn.—Knoxville	65,127,648	54,515,314	+19.5	463,770,707	391,786,460	+18.4	14,175,516	10,753,152	+31.8	14,479,074	11,388,031
Nashville	275,755,898	133,507,625	+106.6	1,795,367,624	1,410,840,369	+27.3	56,605,436	54,923,806	+ 3.1	39,990,693	38,577,837
Ga.—Atlanta	838,000,000	794,800,000	+ 5.4	6,092,600,000	5,332,400,000	+14.3	175,200,000	184,300,000	— 4.9	149,800,000	134,000,000
Augusta	15,389,600	14,990,070	+ 2.7	113,315,786	96,444,493	+17.5	3,304,405	3,703,162	—10.8	2,832,978	2,316,040
Columbus	15,990,399	14,159,445	+12.9	109,692,717	86,825,046	+26.3					
Macon	12,752,198	12,892,420	— 1.1	88,214,711	74,347,116	+18.7	3,087,503	2,839,860	+ 8.7	1,943,617	1,849,004
Fla.—Jacksonville	300,162,243	280,692,076	+ 6.9	2,281,061,059	2,066,049,157	+10.4	59,195,518	59,952,035	— 1.3	45,094,294	43,601,507
Tampa	21,289,222	19,078,339	+11.6	162,012,955	142,914,434	+13.4					
Ala.—Birmingham	328,911,454	297,351,740	+10.6	2,430,087,515	2,084,035,286	+16.6	70,369,905	67,816,718	+ 3.8	53,431,474	47,584,350
Mobile	26,347,616	23,949,416	+10.0	185,939,533	152,259,559	+22.1	5,824,826	5,095,095	+14.3	4,194,514	4,444,318
Montgomery	13,642,392	12,029,121	+13.4	94,295,080	73,690,615	+28.0					
Miss.—Hattiesburg	14,524,000	14,185,000	+ 2.4	108,582,000	99,382,000	+ 9.3					
Jackson	34,138,160	24,339,985	+40.3	221,697,873	172,198,839	+28.7					
Meridian	4,820,081	5,433,828	—11.3	36,573,739	32,993,867	+10.9					
Vicksburg	1,442,580	1,508,394	— 4.4	10,945,399	9,724,666	+12.6					
La.—New Orleans	450,991,193	478,945,030	— 5.8	3,284,376,898	3,068,009,230	+ 7.1	294,542	312,210	— 5.7	215,247	211,843
Total (16 cities)	2,419,284,684	2,182,377,803	+10.9	17,478,533,596	15,293,901,137	+14.3	98,002,971	112,664,691	—13.0	90,519,301	82,970,361
							486,060,622	502,360,729	— 3.2	402,501,192	366,943,291
Seventh Federal Reserve District—Chicago—											
Mich.—Ann Arbor	6,391,933	5,194,214	+23.1	41,705,058	32,054,265	+30.1	1,233,210	515,934	+139.0	446,996	527,260
Detroit	1,452,589,341	1,238,454,425	+17.3	9,924,011,470	8,406,767,607	+18.0					
Flint	14,668,309	12,967,844	+13.1	103,717,497	86,237,271	+20.3					
Grand Rapids	39,632,523	34,351,702	+15.4	268,623,133	224,423,101	+19.7	10,059,666	9,075,540	+10.8	6,807,707	6,404,124
Jackson	6,252,225	5,386,055	+16.1	41,853,329	35,059,885	+19.4					
Lansing	23,772,694	17,927,160	+32.6	168,399,472	130,136,622	+29.4	5,165,174	6,204,485	—16.8	3,695,615	4,191,101
Muskegon	9,916,648	8,493,884	+16.8	67,908,015	56,370,064	+20.5					
Bay City	6,397,000	5,148,713	+24.2	41,180,663	35,513,909	+16.0					
Ind.—Ft. Wayne	23,281,156	21,564,405	+ 8.0	149,903,082	116,526,408	+28.6	4,906,573	4,627,038	+ 6.0	3,032,632	3,151,935
Gary	44,013,119	35,791,120	+23.0	279,442,138	218,871,506	+27.7					
Indianapolis	207,532,669	184,872,302	+12.3	1,394,199,492	1,140,817,335	+22.2	51,042,000	44,171,000	+15.6	40,152,000	31,760,000
South Bend	22,830,941	21,992,838	+ 3.8	157,592,550	119,504,598	+31.9	4,645,437	4,158,957	+11.7	3,925,720	3,013,043
Terre Haute	53,851,615	51,113,252	+ 5.4	372,615,372	335,908,806	+10.9	11,331,569	11,510,252	— 1.6	8,926,530	7,667,710
Wis.—Madison	16,206,286	14,883,201	+ 8.9	113,123,304	95,992,858	+17.8					
Milwaukee	228,739,095	195,245,224	+17.2	1,544,332,688	1,328,195,614	+16.3	47,234,093	45,625,775	+ 3.5	34,577,468	35,636,030
Oshkosh	4,107,733	3,137,047	+30.9	26,185,519	20,832,003	+25.7					
Sheboygan	6,875,537	5,997,250	+14.6	47,297,159	41,554,899	+13.8					
Watertown	1,187,046	1,074,092	+10.5	8,744,825	7,284,309	+20.0					
Manitowoc	3,339,729	2,860,997	+16.7	21,813,048	18,812,626	+16.0					
Iowa—Cedar Rapids	14,687,550	12,613,868	+16.4	104,839,190	83,490,059	+25.6	3,158,607	2,600,953	+21.4	2,110,871	2,212,073
Des Moines	117,828,805	95,831,620	+22.9	805,108,718	622,175,100	+29.4	27,379,076	22,881,099	+19.7	17,424,157	14,151,646
Sioux City	56,426,146	50,022,287	+12.8	391,859,622	292,178,722	+34.1	11,776,612	10,713,549	+ 9.9	7,639,804	6,336,897
Ames	1,771,297	1,551,711	+14.1	12,258,220	10,576,014	+15.9					
Ill.—Aurora	5,563,471	4,753,188	+17.0	35,240,044	30,524,698	+15.5					
Bloomington	4,524,525	4,108,371	+10.1	32,526,083	25,632,492	+26.9	1,011,830	3,817,286	—73.5	649,062	585,504
Chicago	3,022,015,088	2,740,925,423	+10.3	20,626,992,208	17,916,524,668	+15.1	684,503,769	635,478,025	+ 7.7	474,717,831	481,208,563
Decatur	11,218,651	11,856,473	— 5.4	84,839,157	66,607,918	+27.4	2,644,888	2,325,805	+13.7	1,883,204	1,819,235
Peoria	43,824,152	38,905,426	+12.6	296,431,342	237,597,979	+24.8	8,100,504	8,235,746	— 1.6	6,288,118	6,696,468
Rockford	20,009,244	16,128,648	+24.1	138,507,497	102,664,048	+34.9	4,136,200	3,538,230	+16.9	2,372,891	2,897,211
Springfield	16,138,681	12,710,171	+27.0	97,691,814	74,499,206	+31.1	3,308,983	2,878,481	+15.0	2,433,416	1,830,781
Sterling	1,597,009	1,382,648	+15.5	10,797,607	9,046,005	+19.4					
Total (31 cities)	5,487,190,218	4,857,245,559	+13.0	37,409,739,316	31,922,380,595	+17.2	881,638,191	818,358,155	+ 7.7	617,084,042	610,089,581
Eighth Federal Reserve District—St. Louis—											
Mo.—St. Louis	1,049,697,569	958,635,929	+ 9.5	7,183,220,156	6,226,698,632	+15.4	250,200,000	216,900,000	+15.4	186,600,000	166,000,000
Cape Girardeau	9,260,239	8,352,569	+10.9	64,305,328	53,752,314	+19.6					
Independence	1,409,635	1,449,337	— 2.7	9,169,714	8,212,312	+11.7					
Ky.—Louisville	431,479,637	401,447,020	+ 7.5	3,107,062,948	2,620,701,659	+18.6	88,283,215	87,997,932	+ 0.3	75,436,832	56,237,269
Tenn.—Memphis	274,713,099	261,680,643	+ 5.0	2,271,717,789	1,819,753,727	+24.8	56,853,914	54,931,369	+ 3.5	38,761,443	35,865,893
Ill.—Jacksonville	1,659,329	1,302,497	+27.4	9,213,515	7,177,571	+28.4					
Quincy	8,490,181	5,616,729	+51.2	52,652,502	37,800,767	+39.3	1,726,268	1,158,546	+49.0	1,238,440	1,159,000
Total (7 cities)	1,776,709,689	1,638,484,724	+ 8.4	12,697,341,952	10,774,096,982	+17.8	397,063,397	360,987,847	+10.0	302,036,715	259,262,161

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Clearings at—	Month of July 1947 $	Month of July 1946 $	Inc. or Dec. %	Jan. 1 to July 31 1947 $	Jan. 1 to July 31 1946 $	Inc. or Dec. %	Week Ended August 2 1947 $	1946 $	Inc. or Dec. %	1945 $	1944 $
Ninth Federal Reserve District—Minneapolis—											
Minn.—Duluth	24,813,470	25,239,145	— 1.7	168,733,989	154,130,143	+ 9.5	5,148,579	6,524,139	—21.1	4,967,092	4,182,245
Minneapolis	945,707,519	804,235,288	+17.6	6,489,879,097	5,458,380,328	+18.9	206,185,746	190,325,329	+ 8.3	150,177,512	135,001,188
Rochester	4,469,562	4,489,881	— 0.5	29,276,182	26,794,671	+ 9.3					
St. Paul	316,504,008	281,130,802	+12.6	2,165,543,455	1,776,512,933	+21.9	67,408,790	60,894,627	+10.7	50,819,461	50,453,987
Winona	3,630,549	2,794,144	+29.9	24,894,370	19,938,045	+24.9					
Fergus Falls	909,349	761,638	+19.4	6,115,255	5,054,259	+21.0					
N. D.—Fargo	27,187,343	21,101,020	+28.8	163,676,819	125,958,959	+29.9	6,279,178	4,586,017	+36.9	3,062,240	2,858,563
Grand Forks	2,525,000	2,690,000	— 6.1	23,027,000	20,289,000	+13.5					
Minot	3,998,179	3,314,323	+20.6	25,739,579	19,717,747	+30.5					
S. D.—Aberdeen	14,120,996	11,205,177	+26.0	91,962,645	66,572,222	+38.1	2,805,349	2,168,547	+29.4	1,840,473	1,454,296
Sioux Falls	22,856,242	19,736,987	+15.8	157,528,403	120,920,845	+30.3					
Huron	3,878,541	2,055,524	+88.7	18,918,883	13,911,496	+36.0					
Mont.—Billings	13,607,848	10,847,571	+25.4	82,731,025	65,837,908	+25.7	3,061,526	2,509,648	+22.0	2,100,096	1,493,794
Great Falls	10,287,169	7,771,208	+32.4	69,528,927	51,152,351	+35.9					
Helena	34,065,039	29,829,529	+14.2	233,834,363	189,083,579	+23.7	8,061,764	6,051,401	+33.2	4,725,596	3,959,103
Lewistown	1,448,755	883,802	+63.9	7,900,290	5,508,270	+43.4					
Total (16 cities)	1,430,009,569	1,228,086,039	+16.4	9,759,290,282	8,119,762,756	+20.2	298,950,932	273,059,708	+ 9.5	217,692,470	199,403,176
Tenth Federal Reserve District—Kansas City											
Neb.—Fremont	1,904,194	1,602,077	+18.9	11,992,148	8,619,558	+39.1	453,578	202,377	+124.1	176,833	185,740
Hastings							*525,000	458,109	+14.6	439,871	360,838
Lincoln	27,315,324	25,136,633	+ 8.7	189,434,892	150,260,665	+26.1	6,159,440	5,784,522	+ 6.5	4,997,233	4,115,779
Omaha	487,776,248	416,179,557	+17.2	3,282,074,853	2,615,282,389	+25.5	108,850,564	98,806,383	+10.2	78,137,428	67,099,540
Kans.—Manhattan	2,360,243	2,106,039	+12.1	15,595,976	11,948,512	+30.5					
Parsons	1,507,138	1,460,074	+ 3.2	9,112,716	7,745,266	+17.7					
Topeka	41,930,999	24,540,288	+70.9	175,831,819	142,339,840	+23.5	6,789,428	5,026,325	+35.1	2,469,862	2,521,376
Wichita	61,372,840	52,350,972	+17.2	316,535,293	262,397,276	+20.6	12,507,456	9,442,405	+32.5	8,638,007	8,052,250
Mo.—Joplin	6,089,537	6,064,376	+ 0.4	42,386,816	39,248,018	+ 8.0					
Kansas City	1,384,838,312	1,198,261,905	+15.6	8,596,214,294	7,106,600,205	+21.0	321,460,264	272,008,972	+18.2	223,003,790	195,445,773
St. Joseph	49,021,632	38,567,038	+27.1	301,473,681	215,321,729	+40.0	11,406,443	9,370,397	+21.7	6,235,051	5,596,942
Carthage	1,453,793	1,269,615	+14.5	10,364,997	8,502,678	+21.9					
Okla.—Tulsa	102,409,726	78,011,048	+31.3	642,264,847	491,794,848	+30.6					
Colo.—Colorado Springs	8,643,533	7,405,015	+16.7	51,995,314	48,039,495	+ 8.2	1,309,213	1,845,153	—29.0	815,008	915,913
Denver	380,381,896	339,104,127	+12.2	2,680,655,509	2,308,755,720	+11.8					
Pueblo	7,088,458	6,620,062	+ 7.1	46,031,506	41,761,909	+10.2	1,099,567	1,295,440	—15.1	936,859	944,427
Total (15 cities)	2,564,093,873	2,198,678,826	+16.6	16,371,964,661	13,458,618,108	+21.6	470,560,953	404,240,083	+16.4	325,849,942	285,238,583
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	28,102,274	25,242,825	+11.3	189,740,837	170,757,084	+11.1	5,424,077	6,423,683	—15.6	2,930,915	2,676,528
Beaumont	15,424,879	10,702,901	+44.1	89,781,693	66,356,743	+35.3					
Dallas	890,441,944	764,727,875	+16.4	5,756,443,121	4,825,762,270	+19.3	185,422,000	187,495,000	— 1.1	115,096,000	102,781,000
El Paso	71,539,235	62,573,198	+14.3	510,581,363	421,399,277	+21.2					
Ft. Worth	125,203,695	95,736,866	+30.8	698,725,904	556,511,336	+25.6	24,558,278	22,552,430	+ 8.9	14,873,401	14,854,829
Galveston	20,729,000	18,228,000	+13.7	140,369,000	122,069,000	+15.0	4,075,000	4,347,000	— 6.3	3,399,000	2,867,000
Houston	746,677,542	607,515,779	+22.9	4,775,778,183	3,944,966,175	+21.1					
Port Arthur	5,374,769	4,325,314	+24.3	36,776,470	30,169,278	+21.9					
Wichita Falls	*13,300,000	9,591,011	+38.7	79,041,937	67,048,287	+17.9	2,668,182	2,361,624	+13.0	1,409,666	1,146,835
Texarkana	4,065,013	3,358,557	+21.0	27,279,477	22,654,051	+20.4					
La.—Shreveport	33,722,890	30,025,632	+12.3	234,456,186	202,701,530	+15.7	6,849,377	6,353,998	+ 7.8	5,092,663	4,378,491
Total (11 cities)	1,954,581,241	1,632,027,958	+19.8	12,538,974,171	10,430,395,031	+20.2	228,996,914	229,533,735	— 0.2	142,801,645	128,704,734
Twelfth Federal Reserve District—San Francisco—											
Wash.—Bellingham	5,226,268	5,084,290	+ 2.8	37,016,412	33,888,437	+ 9.2					
Seattle	434,596,149	394,791,365	+10.1	2,918,528,486	2,628,936,023	+11.0	92,172,312	90,020,129	+ 2.4	98,929,728	87,728,853
Yakima	16,106,785	15,327,762	+ 5.1	107,697,698	100,620,350	+ 7.0	3,291,226	3,382,587	— 2.7	2,672,935	2,119,417
Ida.—Boise	16,824,433	13,478,092	+24.8	110,455,020	89,343,693	+23.6					
Ore.—Eugene	8,244,000	6,974,000	+18.2	55,151,000	40,048,000	+37.7					
Portland	430,288,054	382,712,335	+12.4	2,900,693,131	2,376,355,095	+22.1	94,311,262	81,100,070	+16.3	74,548,715	73,163,420
Utah—Ogden	9,923,084	8,809,900	+12.6	62,599,657	55,079,253	+13.7					
Salt Lake City	192,383,340	165,720,369	+16.0	1,313,232,542	1,060,779,863	+23.8	42,319,327	35,774,031	+18.3	27,617,546	25,782,068
Ariz.—Phoenix	54,709,054	49,464,110	+10.6	400,065,893	327,851,262	+22.0					
Calif.—Bakersfield	25,462,302	19,557,657	+30.2	170,936,672	101,132,696	+69.0					
Berkeley	22,814,277	20,038,887	+13.9	153,841,685	122,158,426	+25.9					
Long Beach	40,996,212	41,743,565	— 1.8	270,899,373	267,020,232	+ 1.4	8,378,154	8,835,720	— 5.2	8,438,880	7,446,321
Modesto	15,540,251	16,518,191	— 5.9	105,933,724	89,245,656	+18.7					
Pasadena	32,794,753	30,143,003	+ 8.8	222,001,113	203,525,595	+ 9.1	6,517,802	7,143,338	— 8.8	5,250,230	4,172,031
Riverside	9,529,081	9,603,525	— 0.8	66,914,481	62,167,381	+ 7.6					
San Francisco	1,596,816,342	1,543,765,626	+ 3.4	10,977,813,020	10,108,599,523	+ 8.6	362,458,000	345,610,000	+ 4.9	305,129,000	288,190,312
San Jose	47,078,149	42,022,397	+12.0	300,933,346	256,975,064	+17.1	9,693,173	5,616,264	+72.6	7,690,447	5,953,413
Santa Barbara	16,194,137	15,450,790	+ 4.8	108,166,265	97,339,796	+11.1	3,375,397	3,842,701	—12.2	2,151,177	1,791,936
Stockton	35,638,201	31,574,657	+12.9	229,523,503	194,371,478	+18.1	7,418,765	6,325,267	+17.3	5,072,075	4,444,841
Total (19 cities)	3,011,164,872	2,812,780,521	+ 7.1	20,512,403,021	18,215,437,823	+12.6	629,935,418	587,650,107	+ 7.2	537,500,733	500,792,775
Grand Total (184 cities)	61,913,486,911	61,831,796,515	+ 0.1	418,836,127,427	399,394,695,268	+ 4.9	12,846,764,929	12,608,266,882	+ 1.9	11,527,596,845	10,127,089,703
Outside New York	30,780,888,318	28,013,784,302	+ 9.9	210,048,778,666	183,059,211,972	+14.7	5,993,405,924	5,637,718,693	+ 6.3	4,737,922,543	4,434,138,950

*Estimated.

Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday, Aug. 6:

Shares	STOCKS	$ per share
1	Boston Athenaeum ($300 par)	300
1	Boston Athenaeum ($300 par)	300
3	Nashawena Mills	30
5	Indian Orchard Co.	3
1	Boston Athenaeum ($300 par)	300
6	The Parker Young Co., common	197
43	Bausch Machine Tool, common	4⅝
28	Washington Mills Abrasive Co., common	3⅝
12	Washington Mills Emery Mfg. Co., common	15¼
20	Newton Real Estate Trust	$22 lot
100	Newton Estates Trust, common; 75 Newton Estates Trust, preferred ($100 par)	$80 lot
24	Servus Rubber Co. ($1 par)	4⅛
60	Units National Portland Cement	13

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 30: An increase of $314,000,000 in loans and a decrease of $415,000,000 in holdings of United States Government obligations.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being $21,000,000 in New York City, $15,000,000 in the Chicago District, and $14,000,000 in the Kansas City District; the increase at all reporting member banks was $84,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased $57,000,000 in New York City and $54,000,000 at all reporting member banks. Increases also occurred in nearly all other loan classifications.

Holdings of Treasury bills and Treasury certificates of indebtedness decreased $313,000,000 and $137,000,000, respectively, the principal decreases being in New York City. Holdings of United States Government bonds increased $12,000,000 in the Minneapolis District, $11,000,000 in New York City, and $40,000,000 at all reporting member banks. Holdings of "other securities" increased $67,000,000.

Demand deposits adjusted decreased $101,000,000 in New York City, $35,000,000 in the Boston District, and $42,000,000 at all reporting member banks, and increased $60,000,000 in the Chicago District. United States Government deposits increased $109,000,000. Demand deposits credited to domestic banks decreased $41,000,000.

Borrowings increased $94,000,000 in New York City and $59,000,000 at all reporting member banks and decreased $13,000,000 each in the Cleveland and Chicago districts.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	July 30, 1947	Inc. (+) or Dec. (—) Since July 23, 1947	Inc. (+) or Dec. (—) Since July 31, 1946
Assets—			
Loans and investments—total	63,479	— 34	— 5,598
Loans—total	20,508	+ 314	+ 3,258
Commercial, industrial, and agricultural loans	11,967	+ 84	+ 3,051
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	573	+ 54	— 431
Other securities	522	— 8	— 223
Other loans for purchasing or carrying:			
U. S. Government obligations	522	+ 13	— 938
Other securities	501	+ 39	— 54
Real estate loans	3,079	+ 26	+ 1,008
Loans to banks	235	+ 82	+ 40
Other loans	3,109	+ 24	+ 805
Treasury bills	638	— 313	— 237
Treasury certificates of indebtedness	4,535	— 137	— 6,576
Treasury notes	2,631	— 5*	— 2,901
U. S. bonds	30,935	+ 40*	+ 645
Other securities	4,232	+ 67	+ 213
Reserve with Federal Reserve Banks	11,915	+ 107	+ 292
Cash in vault	777	+ 14	+ 84
Balances with domestic banks	2,234	— 34	— 153
Liabilities—			
Demand deposits adjusted	47,145	— 42	+ 1,495
Time deposits, except Govt.	14,434	+ 3	+ 814
U. S. Government deposits	728	+ 109	— 7,127
Interbank demand deposits:			
Domestic banks	8,968	— 41	— 817
Foreign banks	1,308	— 31	— 13
Borrowings	192	+ 59	— 63
Debits to demand deposit accounts except interbank and U. S. Govt. accounts, during week	18,159		

*July 23 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Albert Frank-Guenther Law, Inc. preferred stock	Aug 25	363
Aluminum Co. of Canada, Ltd., 4% preferred stock	Aug 11	*
Gaylord, Inc., income mortgage bonds	Aug 18	*
Heller (Walter E.) & Co., 5½% preferred stock	Sep 23	371
Melville Shoe Corp., 4% preferred stock	Aug 22	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Armour & Co., $6 convertible prior preferred stock	Oct 1	357
Bethlehem Foundry & Machine Co., 1st mtge. 6½s	Oct 1	50
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4s, series A, due 1965	Sep 1	266
Central Soya Co., Inc., 3% debentures	Sep 1	463
Chicago Pneumatic Tool Co., $2.50 prior pfd. stock	Aug 15	51
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4¼% bonds, series D, due 1962	Sep 1	$3049
Cleveland Union Terminals Co., 1st mtge. 5½s, ser. A	Oct 1	52
Consolidated Gas Electric Light & Power Co. of Baltimore, series P 3% 1st ref. mtge. bonds, due 1969	Sep 4	*
Danville Traction & Power Co., 1st mtge. 5s due 1951	Aug 15	369
Devoe & Raynolds Co., Inc., 2⅞% debs., due 1965	Sep 1	461
Elgin, Joliet & Eastern Ry.—		
1st mortgage 3¼s, series A, due 1970	Sep 1	267
Empire District Electric Co., 1st mtge. 3½s, due 1969	Sep 1	463
Graton & Knight Co., 7% preferred stock	Aug 15	51
Hartford Electric Light Co., 3¼% debs., due 1971	Sep 1	463
Houdaille-Hershey Corp., 3% debentures, due 1960	Sep 1	*
Hygrade Food Products Corp.—		
1st & ref. mtge. conv. 6s, ser. A and ser. B, due 1949	Oct 1	463
Merritt-Chapman & Scott Corp.—		
6½% preferred stock, series A	Sep 1	160
Niagara Falls Power Co., 1st & ref. mtge. 3½s of 1936	Sep 1	*
Northern Pacific Ry., colat. trust 4½s, due 1975	Sep 2	305
Ogilvy Realty Corp., Ltd., 1st (closed) mtge. 5½s	Sep 1	57
Pennsylvania & Southern Gas Co.—		
1st lien & collat. trust 5½s, series A, due 1965	Sep 1	*
Pere Marquette Ry.—		
1st mtge. 3¾% bonds, series D, due 1980	Sep 1	375
Pittston Co., collat. trust 4% bonds, due 1971	Sep 1	471

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Company and Issue—	Date	Page
Safeway Stores, Inc., 5% preferred stock	Oct 1	‡3327
Saint Paul Union Depot Co.—		
1st and ref. mortgage series B 3⅛% bds., due 1971	Oct 1	375
Tennessee Gas & Transmission Co.—		
1st mortgage pipe line bonds, 2¾% series, due 1966	Oct 1	*
Toronto Golf Club, 5% mtge. bonds, due 1957	Aug 29	60
Western Auto Supply Co., debentures, due 1955	Sep 1	509
Wheeling & Lake Erie—		
Gen. and ref. mtge. 2¾% bonds, series A, due 1992	Sep 1	509

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Telephone & Telegraph Co.—		
3% convertible debentures, due 1956	Sep 1	‡3274
Armour & Co. (Ill.), 7% preferred stock	Oct 1	367
Bing & Bing, Inc.—		
25-year 6½% debenture bonds including stamped 7% bonds, due 1950	Aug 15	‡3275
Butte Electric & Power Co., 1st mtge. 5s, due 1951	Any time	¶2142
Eagle Lake Lumber & Pulp Co., Ltd.—		
Collat. trust 5% notes, due 1949	Aug 15	267
Heller (Walter E.) & Co.—		
2½% to 3% serial notes, due 1949-1953	Sep 2	*
Kansas Gas & Electric Co.—		
6% debenture bonds, series A, due 2022	Sep 1	468
Lebanon Gas & Fuel Co., 1st mtge. 5s, due 1956	Sep 1	55
Lebanon Valley Gas Co.—		
1st mtge. 5% bonds	Sep 1	‡1868
Montreal Refrigerating & Storage, Ltd.—		
7% 2nd preferred stock	Aug 11	*
Nebraska Power Co.—		
6% debenture bonds, series A, due 2022	Sep 1	¶2960
New Amsterdam Gas Co.—		
1st consolidated mortgage 5s, due 1948	Any time	‡2004
New York Gas & Electric Light, Heat & Power Co.—		
1st mortgage 5% bonds, due 1948	Any time	‡2004
Purchase money 4% bonds, due 1949	Any time	‡2004
Pacific Power & Light Co.—		
1st mortgage & prior lien 5s, due 1955	Aug 30	470
Potomac Electric Power Co., 6% & 5½% pfd. stocks	Sep 1	*
Power Corp. of Canada, Ltd.—		
4½% convertible debentures, series B	Sep 1	307
Public Service Co. of Colorado—		
7%, 6% and 5% preferred stocks	Oct 1	*
Southern Pacific Co., San Francisco Terminal—		
1st mortgage 4s, due 1950	Oct 1	59
United Light & Power Co.—		
1st lien & consol. mtge. 5½% bonds, due 1959	Aug 21	413
United Light & Rys. Co.—		
1st lien & consol. mtge. 6% bds., series A, due 1952	Aug 21	413

*Announcement in this issue. ‡Vol. 165. ¶Vol. 164.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Allied Products Corp. (quar.)	25c	10- 1	9-15
Aluminum Industries (increased)	25c	9-15	8-22
American Chicle Co.—			
New common (initial quar.)	50c	9-15	9- 2
American Forging & Socket (quar.)	12½c	8-30	8-22
American Fruit Growers (quar.)	25c	10- 9	9-25
American Gas Electric, common (quar.)	25c	9-15	8-12
Stock dividend (2/100ths share of Atlantic City Electric common for each share held)	----	9-15	8-12
4¾% preferred (quar.)	$1.18¾	10- 1	9- 4
American Hair & Felt Co., common	25c	10- 1	9-19
6% 1st preferred (quar.)	$1.50	10- 1	9-19
6% 2nd preferred (quar.)	$1.50	10- 1	9-19
American Laundry Machinery	50c	9-10	8-29*
American Metal Co., Ltd., common	25c	9- 2	8-22
6% preferred (quar.)	$1.50	9- 2	8-22
American Meter Co.	$1	9-15	8-21
American Woolen Co., common	$1.50	9-15	8-28*
Extra	$2	9-15	8-28*
$4 convertible prior preference (quar.)	$1	9-15	8-28*
7% preferred (quar.)	$1.75	10-15	10- 1*
Archer-Daniels-Midland	25c	9- 2	8-21
Atlantic Refining Co. (quar.)	37½c	9-15	8-21
Atlas Corp. (quar.)	40c	9-20	8-28
Atlas Powder Co.	50c	9-10	8-28
Atlas Tack Corp. (quar.)	50c	8-29	8-15
Auto Electric Service Co., Ltd.—			
Class A (quar.)	‡12½c	9-15	8-23
Automotive Gear Works, common (quar.)	25c	9- 1	8-20
$1.65 convertible preferred (quar.)	41¼c	9- 1	8-20
Balfour Building, Inc. (quar.)	$1.25	8-30	8-15
Barcalo Manufacturing Co. (quar.)	15c	9-30	9-15
Barlow & Seelig Mfg., class A (quar.)	30c	9- 1	8-18
Beaunit Mills, Inc. (increased quar.)	50c	9- 2	8-18
Belden Manufacturing Co. (quar.)	30c	9- 2	8-18
Belding Manufacturing Co. (quar.)	30c	9- 2	8-18
Belknap Hardware & Mfg. (irreg.)	15c	9- 2	8-16
Bell & Gossett Co. (quar.)	15c	9- 2	8-14
Extra	15c	9- 2	8-14
Bibb Mfg. Co. (quar.)	50c	10- 1	9-20
Extra	$1	10- 1	9-20
Birmingham Water Works, 6% pfd. (quar.)	$1.50	9-15	9- 2
Black Hills Power & Light, com. (quar.)	30c	9- 1	8-20
$4.20 preferred (quar.)	$1.05	9- 1	8-20
Blue Diamond Corp.	25c	8-20	8-12
Bowser, Inc., $1.20 preferred (quar.)	30c	9- 2	8-21
Brewing Corp. of America (quar.)	62½c	9-10	8-25
Bristol-Myers, common (interim)	50c	9- 2	8-15
3¾% participating preference (quar.)	93¾c	10-15	10- 1
British-American Bank Note (quar.)	‡25c	9-15	8-15
British Columbia Packers, Ltd.—			
Convertible class A	‡37½c	9-15	8-31
Class B	‡12½c	9-15	8-31
Brown-McLaren Mfg. Co. (quar.)	2½c	9- 2	8-20
Brown Shoe Co., common	30c	9- 1	8-15
$3.60 preferred (quar.)	90c	10-31	10-15
Brunswick-Balke-Collender, common	25c	9-15	9- 2
$5 preferred (quar.)	$1.25	10- 1	9-20
Buffalo Bolt Co.	25c	9-12	8-29
Bullock Fund, Ltd.	20c	9- 2	8-15
Bunte Brothers (quar.)	30c	11- 1	10-25
Extra	50c	9-15	9- 8
Burton-Dixie Corp. (quar.)	25c	8-30	8-18
Butler Water Co., 7% preferred (quar.)	$1.75	9-15	9- 2
Canada & Dominion Sugar	‡20c	9- 2	8- 9
Canadian Tire Corp., Ltd. (quar.)	‡25c	9- 1	8-21
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	10- 1	9-10
Capital City Products (quar.)	25c	8-26	8-16
Extra	$3	8-26	8-16
Carman & Co., common	50c	9- 2	8-15
4½% preferred (quar.)	$1.06¼	9- 2	8-15
Carson Pirie Scott & Co., 4¼% pfd. (quar.)	$1.12½	9- 1	8-15
Central & South West Corp.—			
Initial semi-annually	35c	8-30	8-11
Central Soya Co. (quar.)	25c	8-15	8- 5
Extra	$1	8-15	8- 5
Central Steel & Wire, 6% pfd. (quar.)	75c	9-20	9-10
Central Surety & Insurance Corp. (Kansas City) (quar.)	50c	8-15	7-31
Century Ribbon Mills (quar.)	15c	9-15	9- 2
Chain Belt Co.	25c	8-25	8-11
Chesapeake & Ohio Railway Co. —			
Common (quar.)	75c	10- 1	9- 8
3½% convertible preferred (quar.)	87½c	11- 1	10- 8
Chicago Corp., $3 preference (quar.)	75c	9- 1	8-15
City Baking Co., 7% preferred (quar.)	$1.75	8- 1	7-25
City of New Castle Water, 6 pfd. (quar.)	$1.50	9- 2	8-11
City Water Co. of Chattanooga—			
5% preferred (quar.)	$1.25	9- 2	8-11
Clayton & Lambert Mfg.	25c	9-12	9- 3
Cluett Peabody & Co., common (interim)	50c	9-25	9-11
7% preferred (quar.)	$1.75	10- 1	9-17
Coca-Cola Company	75c	10- 1	9-11
Coca-Cola International Corp.	$5.60	10- 1	9-11
Collins & Aikman Corp.	25c	9- 2	8-19
Columbia Broadcasting, class A	50c	9- 5	8-22
Class B	50c	9- 5	8-22
Commercial Shearing & Stamping—			
New common (initial)	12½c	9-25	9-10
Consolidated Paper, Ltd.	‡50c	9-30	8- 7
Consolidated Textile Co. (irreg.)	35c	8-29	8-14
Continental Car-Na-Var Corp.	5c	10-15	9-30
Crown Capital Corp., class A (quar.)	4½c	8-30	8-15
Crum & Forster Securities Corp.—			
7% preferred (quar.)	$1.75	8-30	8-15
Cushman's Sons, Inc., 7% preferred (quar.)	$1.75	9- 2	8-18
Dana Corporation (stock dividend)—			
⅖ of an additional share for each share held	----	8-25	8-14
Distillers Co., Ltd.—			
American deposits receipts (final)	26 7/10c	8- 8	6-27
Distillers Corp.-Seagrams, Ltd. (quar.)	‡15c	9-15	8-22
Disston (H.) & Sons	75c	9- 5	8-20
Dr. Pepper Co.	25c	9- 1	8-20
Donohue Brothers, Ltd. (quar.)	‡25c	9- 1	8-15
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	$1.50	9- 2	8-11
7% preferred (quar.)	$1.75	9- 2	8-11
Eddy Paper Co., Ltd., class A (quar.)	‡25c	9-15	8-16
Eddy Paper Corp.	$5	9-12	8-30
Electrolux Corp.	50c	9-18	8-18
El Paso Natural Gas Co.	60c	9-30	9-12
Ely & Walker Dry Goods	25c	9- 2	8-15*
Employers Reinsurance (quar.)	50c	8-15	7-31
Fajardo Sugar Co. of Porto Rico	50c	9- 2	8-15
Extra	$1	9- 2	8-15
Federal Light & Traction, $6 pfd. (quar.)	$1.50	9- 1	8-18*
Fishman (M. H.) Co., Inc. (quar.)	25c	9- 2	8-15
Flintkote Company, common	50c	9-15	8-29
$4 preferred (quar.)	$1	9-15	8-29
Fundamental Investors	11c	9-16	9- 2
General Dry Batteries	15c	8-15	8- 1
General Industries, 5% pfd. (quar.)	$1.25	10- 1	9-20
General Motors Corp., common	75c	9-10	8-14
$5 preferred (quar.)	$1.25	11- 1	10- 6
$3.75 preferred (quar.)	93¾c	11- 1	10- 6
General Phoenix, $1 preferred (quar.)	25c	8-15	8- 5
$1.50 preferred (quar.)	37½c	8-15	8- 5
Gilbert & Bennett Mfg. Co.	$2	8-15	7-31
Gordon Mackay Stores, Ltd., class A (quar.)	‡12½c	9-15	8-15
Class B (quar.)	‡12½c	9-15	8-15
Extra	‡25c	9-15	8-15
Griggs Cooper & Co. (quar.)	35c	9- 1	8-20
Hanna (M. A.) Co., common (increased)	80c	9-12	9- 5
$4.25 preferred (quar.)	$1.06¼	9- 1	8-15
Harbison-Walker Refractories, common	50c	9- 2	8-14
6% preferred (quar.)	$1.50	10-20	10- 6
Hartman Tobacco Co., common (initial)	25c	9- 5	8-22
Common	25c	1-15-48	1- 5
$4 prior preference (quar.)	$1	9-15	9- 5
$3 non-cum. preference (quar.)	75c	10- 1	9-19
Hartz (J. F.) Co., Ltd., class A (quar.)	‡12½c	8- 1	7-19
Hathaway Bakeries, Inc.	25c	9- 1	8-20
Hawaiian Pineapple Co., Ltd.	25c	8-25	8-15
Hecla Mining Co.	25c	9-15	8-15
Hobart Mfg. Co., class A (quar.)	37½c	9- 2	8-15
Houston Light & Power	50c	9-10	8-20
Hunt Foods, Inc. (initial quar.)	25c	8-31	8-20
Huntington Water Co., 6% preferred (quar.)	$1.50	9- 2	8-11
7% preferred (quar.)	$1.75	9- 2	8-11
Huston (Tom) Peanut Co. (quar.)	25c	8-15	8- 5
Indiana Gas & Water	25c	9- 1	8-14
Indianapolis Water, class A (quar.)	20c	9- 2	8-11
Industrial Rayon Corp. (quar.)	62½c	9-12	8-18
Institutional Shares, Ltd.—			
Bank Group Shares, class A	2½c	9-30	8-29
International Nickel Co. of Canada	†40c	9-20	8-21
Iowa Public Service Co., common (quar.)	25c	9-15	8-29
3.75% preferred (quar.)	93¾c	9-15	8-29
Iowa Southern Utilities Co. (Del.)	25c	9-15	9- 2
Jewel Tea Co. (quar.)	60c	9-20	9- 6
Kendall Company (quar.)	25c	9- 2	8-18
Extra	$1	9- 2	8-18
Kent's Restaurant & Baking, common	50c	8-15	8- 5
5½% preferred (quar.)	$1.37½	8-15	8- 5
Keyes Fibre, 6% prior preferred (quar.)	$1.50	10- 1	9-24
$6 preferred (accum.)	$1.50	9- 1	8-15
La Consolidada, S. A., 6% preferred	$0.2134	8-18	8-11
Lake Superior District Power, common	30c	9- 2	8-15
5% preferred (quar.)	$1.25	9- 2	8-15
Lane-Wells Co. (quar.)	25c	9-15	8-27
Extra	10c	9-15	8-27
Lee (H. D.) Co., Inc. (quar.)	25c	9- 5	8-20
Lexington Water Co., 7% preferred (quar.)	$1.75	9- 2	8-11
Lock Joint Pipe Co., common (monthly)	$1	8-30	8-20
Common (monthly)	$1	9-30	9-20
8% preferred (quar.)	$2	10- 1	9-20
8% preferred (quar.)	$2	1-2-48	12-22
Ludlow Mfg. & Sales Co. (quar.)	$1.50	9-15	9- 5
Lytton's, (Henry C.) & Co. (quar.)	20c	8-29	8-15
Magma Copper Co.	25c	9-15	8-28
Mallory (P. R.) & Co.	25c	9-10	8-15
Mary Lee Candies, Inc. (quar.)	10c	8-15	8- 5
Masonite Corp. (quar.)	25c	8-25	8-14
Extra	$1	8-25	8-14
Megowen-Educator Food Co.—			
50c class A (accum.)	25c	9-30	9-20
McGraw-Hill Publishing	25c	9-10	8-27
Metal & Thermit Corp., common (quar.)	35c	9-10	9- 2
Extra	50c	9-10	9- 2
7% preferred (quar.)	$1.75	9-30	9-19
Meteor Motor Car Co.	50c	8-30	8-11
Minneapolis-Honeywell Regulator Co., com.	50c	9-10	8-25
3.20% conv. preferred series A (quar.)	80c	8-30	8-20
Missouri Utilities Co., common (quar.)	25c	9- 2	8-15
5% preferred (quar.)	$1.25	9- 2	8-15
Mitchell (J. S.) Co., Ltd. (quar.)	‡75c	10- 1	9-15
Montreal Refrigerating & Storage, Ltd.—			
7% 2nd preferred	‡86c	8-11	----
Moore Corp., Ltd., common (quar.)	‡55½c	10- 1	9- 5
7% preferred A (quar.)	†$1.75	10- 1	9- 5
7% preferred B (quar.)	†$1.75	10- 1	9- 5
4% preferred (quar.)	‡25c	10- 1	9- 5
Morris Paper Mills, common (quar.)	25c	9-10	8-30
Extra	25c	8-18	8- 7
4¾% preferred (quar.)	59 3/10c	9-30	9-20
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	10- 1	9-24
Muncie Water Works Co., 8% pfd. (quar.)	$2	9-15	9- 2
National Battery Co.	40c	11- 1	10-20
National Bellas Hess, Inc.	20c	9-12	9- 2
National Dairy Products (quar.)	45c	9-10	8-20
National Union Fire Insurance (Pittsburgh) (irreg.)	$1.25	8-25	8- 6
Newmont Mining Corp.	50c	9-15	8-28
New York Stocks, Inc.—			
Agricultural Industry Series	7c	8-25	8- 5
Automobile Industry Series	6c	8-25	8- 5
Aviation Industry Series	4c	8-25	8- 5
Bank Stock Series	7c	8-25	8- 5
Building Supply Industry Series	5c	8-25	8- 5
Chemical Industry Series	8c	8-25	8- 5
Electrical Equipment Industry Series	7c	8-25	8- 5
Food Industry Series	6c	8-25	8- 5
Government Bond Series	5c	8-25	8- 5
Insurance Stock Series	5c	8-25	8- 5
Machinery Industry Series	10c	8-25	8- 5
Merchandising Series	12c	8-25	8- 5
Metals Series	6c	8-25	8- 5
Oil Industry Series	8c	8-25	8- 5
Public Utility Industry Series	1c	8-25	8- 5
Railroad Series	3c	8-25	8- 5
Railroad Equipment Industry Series	6c	8-25	8- 5
Steel Industry Series	6c	8-25	8- 5
Tobacco Industry Series	10c	8-25	8- 5
Diversified Investment Fund	18c	8-25	8- 5
Diversified Industry Shares	8c	8-25	8- 5
Corporate Bond Series	6c	8-25	8- 5
Diversified Preferred Stock Fund	14c	8-25	8- 5
Nineteen Hundred Corp., class B	20c	9-10	8-28
Norfolk & Washington Steamboat Co. (s-a)	$2	8-15	8- 5
North Pennsylvania RR. Co. (quar.)	$1	9-10	9- 3
Northeastern Water, $4 prior pfd. (quar.)	$1	9- 2	8-15
$2 preferred (s-a)	$1	9- 2	8-15
Norwich Pharmacal Co. (quar.)	15c	9-10	8-14
Nova Scotia Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	9- 1	8-14
Old Ben Coal Corp	50c	8-20	8- 9
Pacific Coast Co., $5 non-cum. 1st pfd.	$1.25	8-30	8-15
Pacific Finance Corp. (Calif.)	35c	9- 1	8-20
Palestine Economic Corp. (quar.)	$1	8-25	8- 5
Pantepec Oil Co. of Venezuela	32c	9-17	8-18
Paramount Pictures, Inc. (quar.)	50c	9-26	9- 5
Parker Pen (quar.)	50c	9- 2	8-15
Paton Mfg. Co., Ltd., common (quar.)	‡20c	9-15	8-31
7% preferred (quar.)	‡35c	9-15	8-31
Pennsylvania State Water, $7 pfd. (quar.)	$1.75	9- 2	8-11
Peoples Telephone Corp., common (quar.)	$2	9-15	9- 5
4½% preferred	$1	9- 2	8-21
Pepperell Mfg. Co. (increased quar.)	75c	8-15	8- 8
Extra	$1.25	8-15	8- 8
Perfex Corp., 4½% preferred (quar.)	$1.12½	9- 1	8-22
Pfeiffer Brewing Co. (quar.)	25c	9-27	9- 6
Extra	25c	9-27	9- 6
Pitney-Bowes, Inc., common (quar.)	15c	9-12	8-15
4¼% convertible preferred (quar.)	53⅛c	10- 1	9-19
Pittsburgh Coke & Chemical, $5 pfd. (quar.)	$1.25	9- 1	8-20
Pittsburgh Youngstown Ashtabula Ry.—			
7% preferred (quar.)	$1.75	9- 2	8-20
Plastic Materials Corp.	5c	9- 2	8-20
Prentice-Hall, Inc., common (quar.)	70c	9- 2	8-20
$3 preferred (quar.)	75c	9- 2	8-20
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	10- 1	9-19
Purity Bakeries Corp. (quar.)	60c	9- 2	8-18
Rath Packing Co.	35c	9-10	8-20
Real Silk Hosiery Mills, common (quar.)	15c	9-15	8-25
5% prior preferred A (quar.)	$1.25	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Reliance Mfg. Co. (Illinois), com. (quar.)	25c	9- 1	8-14
3½% convertible preferred (quar.)	87½c	10- 1	9- 2
Republic Insurance Co. of Texas (quar.)	30c	8-25	8-10
Risdon Manufacturing Co.	25c	8-15	8- 5
Ross Industries Corp. (quar.)	12½c	9-15	9- 1
Extra	12½c	9-15	9- 1
St. Joseph Water Co., 6% pfd. (quar.)	$1.50	9- 2	8-11
Seeger Refrigerator Co (resumed)	20c	9-11	8-21
Seeman Bros., Inc. (quar.)	25c	9-15	9- 2
Servel, Inc., $4.50 preferred (quar.)	$1.12½	10- 1	9-11
Sheaffer (W. A.) Pen Co. (quar.)	10c	8-25	8-15
Extra	10c	8-25	8-15
Simon (Wm.) Brewery (quar.)	2c	8-30	8-15
Simonds Saw & Steel (irreg.)	80c	9-15	8-20
Simpsons, Ltd., 4½% preferred (quar.)	‡$1.12½	9-15	8-18
Sioux City Gas & Electric, com. (quar.)	40c	9- 2	8-18
$3.90 preferred (quar.)	97½c	9- 2	8-18
Socony-Vacuum Oil Co. (quar.)	20c	9-15	8-15*
Soule Mill of Massachusetts	$2	8-15	8- 1
Southeastern Greyhound Lines (quar.)	40c	9- 1	8-18
Quarterly	40c	12- 1	11-17
Southern Advance Bag & Paper—			
4½% preferred (quar.)	$1.12½	9- 1	8-15
Southern Spring Bed (quar.)	25c	8-15	8- 5
Spear & Co., $5.50 1st preferred (quar.)	$1.37½	9- 2	8-15
$5.50 2nd preferred (quar.)	$1.37½	9- 2	8-15
Squibb (E. R.) & Sons, common	25c	9-12	8-28
$4 preferred (quar.)	$1	11- 1	10-15
Standard Oil Co. of Ohio, common	37½c	9-15	8-29
3¾% preferred A (quar.)	93¾c	10-15	9-30
Sterling Drug, Inc. (quar.)	50c	9- 2	8-15
Superior Oil Co. (Calif.)	$2	8-25	8-15
Swan-Finch Oil Corp., 6% preferred (quar.)	37½c	9- 3	8-15
4% 2nd preferred (quar.)	10c	9- 3	8-15
Sylvanite Gold Mines, Ltd. (quar.)	2c	10- 1	8-18
Talon, Inc.	50c	9-15	9- 2
Telecoin Corp. (quar.)	10c	8-30	8-20
Terre-Haute Water Works, 7% pfd. (quar.)	$1.75	9- 2	8-11
Timken Roller Bearing (increased)	75c	9- 5	8-20
Uarco, Inc.	30c	8-25	8-15
Union Tank Car Co. (quar.)	50c	9- 2	8-15
United Grain Growers, Ltd.—			
5% non-cum. preferred A	‡$1	10- 1	7-31
U. S. Electric Light & Power Shares Inc.—			
Series B	6c	8-15	7-31
Utica Knitting Co. (quar.)	$1	9- 8	8-29
Vanadium-Alloys Steel	75c	9- 2	8-15
Vick Chemical Co. (quar.)	30c	9- 2	8-15
Walgreen Company, common (quar.)	40c	9-15	8-15
Extra	25c	9-15	8-15
4% preferred (quar.)	$1	9-15	8-15
Walker Manufacturing Co. of Wis., common	25c	8- 1	7-21
$3 preferred (quar.)	75c	8- 1	7-21
Warner Brothers Pictures (quar.)	37½c	10- 3	9- 5
West Texas Utilities, $6 preferred (quar.)	$1.50	10- 1	9-15
Western Auto Supply (quar.)	75c	9- 2	8-18
Weyerhauser Timber	75c	9- 4	8-21
Whites Auto Stores (quar.)	12½c	10-15	10- 1
Whitaker Paper Co. (increased)	$5	10- 1	9-16
Wilkes-Barre Lace Manufacturing Co.	25c	9- 2	8-15
Will & Baumer Candle	10c	8-15	8- 8
Williams (J. B.) Co., common (quar.)	25c	8-15	8- 5
$1 preferred (quar.)	25c	8-15	8- 5
Wisconsin Electric Power	25c	9- 2	8-15
3.60% preferred (quar.)	90c	9- 2	8-15
6% preferred (quar.)	$1.50	10-31	10-15
Woolf Brothers, 4½% preferred (quar.)	56¼c	9- 1	8-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper, Ltd.—			
$1.50 pfd. (initial)	‡75c	8-15	7-15
Abstract Title & Mortgage, class A (initial)	25c	8-15	7-28
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A preferential partic. (quar.)	‡25c	10- 1	9-10
5% preferred (quar.)	‡$1.25	9-15	8-20
Acme Wire Co. (quar.)	50c	8-15	8- 5

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Name of Company	Per Share	When Payable	Holders of Rec.
Aetna Ball & Roller Bearing, common	20c	9-15	9- 1
5% convertible preferred (quar.)	25c	9-15	9- 1
Agnew-Surpass Shoe Stores (quar.)	‡50c	9- 2	7-31
Aircraft Radio Corp. (irreg.)	5c	9-15	8- 4
Akron Canton & Youngstown RR.—			
5% preferred (s-a)	$2.50	10- 1	9-15
Alabama Mills, Inc., common	20c	8-10	7-18
Alabama & Vicksburg Ry (s-a)	$3	10- 1	9- 8
Alberton Corp.	50c	9- 2	8-15
Allied Kid Co. (quar.)	25c	8-15	8-11
Allied Laboratories	25c	10- 1	9-15
Allied Stores, common (quar.)	75c	10-20	9-18
4% preferred (quar.)	$1	9- 2	8-14
Allis (Louis) Co. (quar.)	35c	9- 1	8-15
Extra	15c	9- 1	8-15
Alpha Portland Cement	25c	9-10	8-15
Aluminum Co. of Canada, Ltd. 4% pfd. (quar.)	‡25c	9- 1	8- 6
Aluminium, Ltd. (quar.)	‡$2	9- 5	8- 8
Amalgamated Leather Cos., Inc.—			
Common (irreg.)	15c	8-15	8- 1
6% convertible preferred (quar.)	75c	10- 1	9-17
American Airlines, Inc.—			
3½% convertible preferred (quar.)	87½c	9- 1	8-18
American Arch Co. (irreg.)	50c	9- 2	8-20
American Asphalt Roof Corp. (quar.)	25c	10-15	9-30
American Automobile Insurance (St. Louis)—			
Quarterly	20c	9- 2	8-15
American Bank Note com. (quar.)	40c	10- 1	9- 4
6% preferred (quar.)	75c	10- 1	9- 4
American Bosch Co. (irreg.)	25c	8-21	8-11
American Box Board Co. (quar.)	25c	9- 1	8- 1
Extra	25c	9- 1	8- 1
American Business Shares, Inc.	4½c	8-20	8- 5
American Can Co., common (quar.)	75c	8-15	7-24*
7% preferred (quar.)	$1.75	10- 1	9-17*
American Car & Foundry Co., common	$3	10- 2	9-19*
7% non-cum. preferred (quar.)	$1.75	10- 1	9-19*
American Chain & Cable Co., com. (quar.)	35c	9-15	9- 5
5% preferred (quar.)	$1.25	9-15	9- 5
American Cities Pwr. & Light, Cl. B (irreg.)	15c	8- 5	7-21
American Colotype (quar.)	30c	9-15	9- 2
American & Foreign Power Co.—			
$7 preferred (accum.)	$1.75	9-11	8-15
$6 preferred (accum.)	$1.50	9-11	8-15
American Fork & Hoe common	30c	9-15	8-30
American Furniture Co.—			
New common (initial)	5c	8-15	8- 8
Extra	5c	8-15	8- 8
American General Corp., $3 pfd. (quar.)	75c	9- 1	8- 8
$2.50 preferred (quar.)	62½c	9- 1	8- 8
$2.00 preferred (quar.)	50c	9- 1	8- 8
American Hide & Leather—			
6% convertible preferred (quar.)	75c	9-12	8-27
American Home Products (monthly)	10c	9- 1	8-14*
American Hydraulics, Inc. (monthly)	2c	8-25	8-15
Monthly	2c	9-25	9-15
Monthly	2c	10-25	10-15
American Indemnity Co. (s-a)	$2	9- 2	8- 4
American Ins. Co. (Newark, N. J.) (s-a)	25c	10- 1	8-29
Extra	10c	10- 1	8-29
American Investment Co. of Ill.—			
Common (quar.)	20c	9- 1	8-15
5% preferred (quar.)	31¼c	10- 1	9-15
American News Co. (bi-monthly)	25c	9-15	9- 5
American Paper Goods Co.—			
7% preferred (quar.)	$1.75	9-15	9- 6
7% preferred (quar.)	$1.75	12-15	12- 5
American Potash & Chemical—			
Class A (quar.)	37½c	9-15	9- 2
Class B (quar.)	37½c	9-15	9- 2
$4 preferred A (quar.)	$1	9-15	9- 2
American Pulley Co. (quar.)	25c	8-15	7-31
American Radiator & Standard Sanitary Corp., common	20c	9-30	9- 5
7% preferred (quar.)	$1.75	9- 1	8-22
American Re-Insurance Co. (N. Y.)—			
Quarterly	25c	8-15	8- 5
American Rolling Mill, common	50c	9-15	8-15
4½% preferred (quar.)	$1.12½	10-15	9-15
American Smelting & Refining com	50c	8-22	8- 1
American Steel Foundries (quar.)	50c	9-15	8-29
American Stove Co. (increased quar.)	40c	8-11	7-22
American Sugar Refining Co.—			
7% preferred (quar.)	$1.75	10- 2	9- 5*
American Thermos Bottle Co.—			
4½% preferred (quar.)	53⅛c	10- 1	9-20
American Tobacco Co., common (quar.)	75c	9- 2	8- 8
Common B (quar.)	75c	9- 2	8- 8
Anaconda Copper Mining Co.	75c	9-26	8-29
Anchor Post Fence, 6% prior pfd. (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	1-31-48	1-21
Anglo-Canadian Telephone Co.—			
Class A (quar)	‡15c	9- 2	8- 8
Anglo-Iranian Oil, Ltd.—			
Ordinary (final)	25%	9- 8	7-22
Arcade Cotton Mills Co., common (quar.)	$1	9-30	9-24
Common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Arden Farms Co., common	50c	9- 2	8-11
$3 partic. pfd. (quar.)	75c	9- 2	8-11
Participating	12½c	9- 2	8-11
Argus Corp., Ltd., common (quar.)	‡10c	9- 2	7-31
4½% convertible preference (quar.)	‡$1.12½	9- 2	7-31
Arkansas Natural Gas 6% pfd. (quar.)	15c	9-30	9-15
Armour & Co. $6 prior pfd. (accum.)			
This payment clears all arrears	$16.50	10- 1	8-26
7% preferred (called for redemption Oct. 1 at $115 plus this dividend)	$68.25	10- 1	----
Armstrong Cork Co. com.	40c	9- 2	8- 4
$3.75 preferred (quar.)	93¾c	9-15	9- 2
Artloom Corporation (quar.)	15c	9- 2	8-15
Extra	10c	9- 2	8-15
Asbestos Corp. Ltd. (quar.)	‡20c	9-30	9- 5
Extra	‡10c	9-30	9- 5
Associated Dry Goods com. (quar.)	40c	9- 2	8- 8
6% 1st preferred (quar.)	$1.50	9- 2	8- 8
7% 2nd preferred (quar.)	$1.75	9- 2	8- 8
Atchison Topeka & Santa Fe Ry., common	$1.50	9- 2	7-25
Atlantic Coast Line RR. (quar.)	$1	9- 2	8-15
Atlas Portland Cement	25c	9-10	8-18
Aunor Gold Mines, Ltd. (quar.)	‡5c	9- 2	8- 8
Autocar Company—			
5% series A convertible preferred (quar.)	25c	9- 2	8-15
5% preferred B (quar.)	25c	9- 2	8-15
5% convertible preferred series C (quar.)	25c	9- 2	8-15
Avon Allied Products (quar.)	20c	9- 1	8-15
Avondale Mills, common (monthly)	7c	9- 1	8-15
Baldwin Locomotive Works, 7% pfd. (s-a)	$1.05	9- 2	8-15
Baltimore American Insurance Co. (s-a)	10c	8-15	7-31
Extra	5c	8-15	7-31
Baltimore Porcelain Steel—			
7% convertible preferred (quar.)	8¾c	10- 1	9- 9
7% convertible preferred (quar.)	8¾c	1-2-48	12- 9
Baltimore Radio Show, common (quar.)	5c	9- 1	8-15
6% preferred (quar.)	15c	9- 1	8-15
Bancroft (Joseph) & Sons Co.	25c	9-12	8-29
Bankers Security Life Insurance Society—			
Quarterly	$1.50	9- 2	8-25
Bankers & Shippers Insurance Co. of N. Y.—			
Quarterly	$1	8-13	8- 5
Barber-Ellis, Ltd. (quar.)	‡25c	10-15	10- 1
Extra	‡25c	10-15	10- 1
Barnsdall Oil Co. (quar.)	25c	9- 6	8-15
Extra	15c	9- 6	8-15
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	‡25c	9- 2	8- 4
Bayuk Cigars, Inc. (increased quar.)	37½c	9-12	8-28
Beacon Mfg. Co., 6% preferred (quar.)	$1.50	8-15	8- 1
Beaver Lumber Co., Ltd., $1.40 pfd. (quar.)	‡35c	10- 1	9-10
Beck (A. S.) Shoe Corp., 4¾% pfd. (quar.)	$1.18¾	9- 2	8-15
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belding Heminway Co. (increased quar.)	25c	8-15	8- 1
Bell & Howell Co., common (quar.)	12½c	9- 1	8-15
Extra	25c	9- 1	8-15
4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Berghoff Brewing Corp. (quar.)	25c	9-15	9- 5
Berkshire Fine Spinning Associates—			
Common (quar.)	50c	9- 2	8-21
Extra	50c	9- 2	8-21
$5 convertible preferred (quar.)	$1.25	9- 2	8-21
Bertram (J.) & Sons, Ltd.—			
New common (initial)	‡5c	8-15	7-31
Class A (quar.)	‡25c	8-15	7-31
Bessemer Limestone & Cement—			
4% preferred (quar.)	50c	10- 1	9-20
Best & Company (quar.)	50c	8-15	7-25
Bethlehem Steel Corp., common	$1.50	9- 2	8-11
7% preferred (quar.)	$1.75	10- 1	9- 5
Bigelow-Sanford Carpet, common	$1	9- 2	8-15
6% preferred (quar.)	$1.50	9- 2	8-15
Binks Manufacturing Co.	15c	9- 2	8-15
Blauner's (Philadelphia) com. (quar.)	15c	8-15	8- 1
$3 preferred (quar.)	75c	8-15	8- 1
Blaw-Knox Co. (quar.)	20c	9- 9	8-11
Bliss (E. W.) Company—			
$2.25 conv. pfd. (quar.)	56¼c	9-15	8-20
Blumenthal (Sidney) & Co. (quar.)	15c	9- 2	8-15
Bohack (H. C.) Co. 7% 1st pfd. (accum.)	$1.75	8-15	7-31
Borden Company (interim)	60c	9- 2	8-12
Boston Woven Hose & Rubber (quar.)	50c	8-25	8-15
Boston Fund, Inc. (quar.)	16c	8-20	7-31
Boston Real Estate Trust (quar.)	50c	9- 2	8-22
Bourjois, Inc., $2.75 preferred (quar.)	68¾c	8-15	8- 1
Bower Roller Bearing (quar.)	50c	9-20	9- 9
Bowes Co. Ltd. class A (quar.)	‡12½c	8-15	7-31
Boyertown Burial Casket (reduced quar.)	30c	9- 2	8-22
Bruck Silk Mills	‡30c	9-15	8-15
Buck Hills Falls Co. (quar.)	15c	8-15	8- 1
Buckeye Pipe Line Co.	20c	9-15	8-18
Budd Company $5 preferred (quar.)	$1.25	9- 2	8-19
Buell Die & Machine (quar.)	5c	8-25	8-15
Buffalo Forge Co. (increased)	$1	8-26	8-15
Bunker Hill & Sullivan Mining & Concentrating Co., common (quar.)	12½c	9- 2	8- 5
Extra	12½c	9- 2	8- 5
Burkart (F.) Mfg.	25c	9- 2	8- 2
Burlington Mills Corp., com. (quar.)	25c	9- 1	8- 7
4% preferred (quar.)	$1	9- 1	8- 7
3½% preferred (quar.)	87½c	9- 1	8- 7
3½% convertible 2nd preferred (quar.)	87½c	9- 1	8- 7
Burlington Steel Ltd. (quar.)	‡15c	10- 1	9-10
Burroughs Adding Machine (quar.)	15c	9-10	8- 1
Butler Brothers com. (reduced)	15c	9- 1	8- 4
4½% preferred (quar.)	$1.12½	9- 1	8- 4
Byron Jackson Co. (increased quar.)	35c	8-15	7-31
California Cotton Mills	15c	9-15	8-22
California Electric Power Co. (quar.)	15c	9- 1	8-15
California Packing Corp., common (quar.)	37½c	8-15	7-31
5% preferred (quar.)	62½c	8-15	7-31
California Water Service Co.—			
4.4% preferred series C (quar.)	27½c	8-15	7-31
Campbell Wyant & Cannon Foundry	50c	9-10	8-26
Canada Cement Co. $1.30 pref. (quar.)	‡32½c	9-20	8-20
Canada Crushed Stone Ltd. (quar.)	‡10c	9-20	9- 1
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	9-15	8-29
Canada Iron Foundries, Ltd., com. (s-a)	‡40c	8-30	8-15
6% non-cum. preferred (s-a)	‡30c	8-30	8-15
Canada Northern Power Corp. com. (quar.)	‡15c	10-25	9-19
7% preferred (quar.)	‡$1.75	10-15	9-19
Canada Starch Co., Ltd., 7% preferred	$3.50	8-15	8- 8
Canadian Car & Foundry Co., Ltd.—			
Common (quar.)	‡20c	8-22	7-29
Class A (quar.)	‡25c	8-22	7-29
Canadian Breweries, Ltd. (quar.)	‡50c	10- 1	8-29
Canadian Fairbanks-Morse Co., Ltd.—			
Quarterly	‡25c	9- 2	8-15
Canadian Food Products, Ltd., com. (quar.)	‡18¾c	10- 1	8-29
$1 Class A (quar.)	‡25c	10- 1	8-29
4½% pref. (quar.)	‡$1.12½	10- 1	8-29
Canadian Foreign Investment Corp., Ltd.—			
Quarterly	‡75c	10- 1	8-29
Canadian Oil Cos., Ltd. com. (quar.)	‡20c	8-15	8- 1
4% preferred (quar.)	‡$1	10- 1	9-19
5% preferred (quar.)	‡$1.25	10- 1	9-19
8% preferred (quar.)	‡$2	10- 1	9-19
Canadian Utilities, 5% preferred (quar.)	‡$1.25	8-15	7-25
Capwell Sullivan & Furth Oak—			
Preferred (quar.)	37½c	9- 1	8-15
Preferred (quar.)	37½c	12- 1	11-15
Carpenter Paper Co. (quar.)	25c	9- 2	8-20
Extra	50c	9- 2	8-20
Carpenter Steel Co. (interim)	50c	9-10	9- 2
Castle (A. M.) & Co. (quar.)	50c	8-11	7-30
Caterpillar Tractor Co. (quar.)	75c	8-30	8-15
Central Arizona Light & Power—			
Common (quar.)	15c	9- 1	8- 8
$1.10 preferred (quar.)	27½c	9- 1	8- 8
Central Cold Storage	40c	9-16	9- 2
Central Foundry Co. 5% pfd. (quar.)	$1.25	9- 2	8-15
Central Illinois Light Co.—			
4½% preferred (quar.)	$1.12½	10- 1	9-20
Central Louisiana Electric Co. (quar.)	40c	8-15	8- 1
Central Ohio Light & Power—			
3.6% preferred (quar.)	90c	9- 1	8-15
Central Ohio Steel Products	50c	9- 2	8-15
Central Paper Co. (quar.)	15c	9-30	9-20
Special	30c	8-20	8- 9
Central States Edison	10c	9- 2	8-20
Central Steel & Wire	15c	8-11	7-21
Certain-Teed Products—			
4½% prior pfd. (quar.)	$1.12½	10- 1	9-19
Chambersburg Engineering (quar.)	25c	8-11	7-31
Champion Paper & Fibre Co., com. (quar.)	25c	9-10	8-15
$4.50 preferred (quar.)	$1.12½	10- 1	9- 5
Charis Corporation (quar.)	20c	8-30	8-15
Chase Candy Co. com. (quar.)	20c	8-15	8- 1
Chesapeake Corp. of Virginia	50c	8-15	8- 5
Chestnut Hill RR. (quar.)	75c	9- 4	8-20
Chicago Mill & Lumber (quar.)	30c	9-30	9-15
Chicago South Shore & South Bend RR.—			
Reduced	25c	9-16	9- 2
Chicago Yellow Cab Co.	25c	9- 2	8-25
Chiksan Company (stock dividend)	10%	8-20	8-10
Chile Copper (increased)	75c	8-26	8- 8
Chilton Company (quar.)	20c	8-15	8- 5
Chrysler Corp., old $5 par	$1.50	9-12	8-18
New $2.50 par	75c	9-12	8-18
Cincinnati Gas & Electric, common	35c	8-15	7-15
4% preferred (quar.)	$1	10- 1	9-15
5% preferred (quar.)	$1.25	9- 2	8-15
Cincinnati Milling Machine, common	35c	9- 1	8- 1
4% preferrred (quar.)	$1	9- 1	8- 1
Cinecolor Corp. (initial)	12½c	9-15	8-30
Cinzano Ltd. 5½% pfd. (s-a)	2¾%	9-30	9-15
City Auto Stamping Co. (quar.)	20c	9-15	9- 2
City Investing Co. (reduced)	15c	8-15	8- 1
City of Paris Dry Goods—			
7% 1st preferred (quar.)	$1.75	8-15	8- 9
7% 1st preferred (quar.)	$1.75	11-15	11-10
7% 1st preferred (quar.)	$1.75	2-16-48	2-10-48
Clearing Machine Corp. (quar.)	25c	9- 1	8-15
Cleveland & Pittsburgh RR.—			
4% special guaranteed (quar.)	50c	9- 2	8-11
7% regular guaranteed (quar.)	87½c	9- 2	8-11
Climax Molybdenum Co.	30c	9-30	9-15
Clinton Industries, Inc. (monthly)	20c	9- 2	8-15
Monthly	20c	10- 1	9-15
Monthly	20c	11- 1	10-15
Monthly	20c	12- 1	11-15
Monthly	20c	1-1-48	12-15
Clopay Corporation (initial quar.)	17½c	10-10	9-30
Coast Counties Gas & Electric, 5% pfd.	22 3/10c	8-10	----
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	‡20c	8-15	7-31
$1.20 preference (quar.)	‡30c	8-15	7-31
Colgate-Palmolive-Peet Co., common (quar.)	50c	8-15	7-23
Extra	$1	8-15	7-23
$3.50 preferred (quar.)	87½c	9-30	9-15
Colonial Stores, common (quar.)	37½c	9- 1	8-20
4% preferred (quar.)	50c	9- 1	8-20
Colorado Central Power (quar.)	45c	9- 2	8-15
Colorado Fuel & Iron Corp.—			
5% convertible preferred (quar.)	25c	9- 1	8- 4
Colorado Milling & Elevator Co., common	25c	9- 2	8-15
$3 preferred (quar.)	75c	9- 2	8-15
Columbia Gas & Electric Corp. (quar.)	15c	8-15	7-19
Columbia Pictures Corp., $4.25 pfd. (quar.)	$1.06¼	8-15	8- 1
Columbian Carbon Co. (quar.)	50c	9-10	8-12
Commoil, Ltd. (s-a)	½c	8-25	8- 8
Commonwealth International Corp., Ltd.	‡4c	8-15	7-15
Commonwealth Investment Co. (Del.)—			
Quarterly	6c	10- 1	9-12
Commonwealth & Southern Corp.—			
$6 preferred (accum.)	$3	10- 1	9-10
Subject to SEC approval			
Commonwealth Telephone Co.—			
$5 preferred (quar.)	$1.25	9- 1	8-15
Concord Gas Co. (New Hampshire)—			
7% preferred (accum.)	$1.50	8-15	7-31
Conde Nast Publications (quar.)	25c	9-15	9- 3
Confederation Life Assn. (Toronto) (quar.)	‡$1.50	9-15	9-10
Congoleum-Nairn, Inc. (quar.)	25c	9-15	9- 2
Connecticut Light & Power—			
Common (quar.)	75c	10- 1	9-15
Connecticut Power Co. (quar.)	56¼c	9- 2	8-15
Connecticut River Power, 6% pfd. (quar.)	$1.50	9- 2	8-15
Connohio, Inc., 40c preferred (quar.)	10c	10- 1	9-20
Consolidated Chemical Industries, Inc.—			
$1 partic. preference class A (quar.)	37½c	11- 3	10-15
$1 partic preference class B (quar.)	37½c	11- 3	10-15
Consolidated Edison Co. (N. Y.)	40c	9-15	8- 8
Consolidated Gas Electric Light & Power Co. (Balt.), common (quar.)	90c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
4¼% preferred (quar.)	$1.12½	10- 1	9-15
Consolidated Gas Utilities (quar.)	12½c	8-15	8-11
Consolidated Laundries Corp. (quar.)	25c	9- 2	8-15
Consolidated Paper Co. (quar.)	25c	9- 1	8-21
Consumers Gas Co. (Reading, Pa.) (quar.)	30c	9-13	8-29
Consumers Glass (quar.)	‡50c	8-30	7-30
Consumers Power Co. com. (quar.)	50c	8-20	8- 8
$4.50 preferred (quar.)	$1.12½	10- 1	9-12
Container Corp. of America, com. (quar.)	50c	8-20	8- 5
Extra	50c	8-20	8- 5
4% preferred (quar.)	$1	9- 1	8-20
Continental Can Co., common (interim)	25c	9-15	8-25*
3¾% preferred (quar.)	93¾c	10- 1	9-15*
Cook Paint & Varnish, common (quar.)	20c	8-30	8-15
$3 prior preferred (quar.)	75c	8-30	8-15
Copeland Refrigeration (irreg.)	15c	9-10	8-22
Cornell Wood Products	15c	8-15	8- 5
Extra	15c	8-15	8- 5
Coro, Inc. (quar.)	40c	8-28	8-15
Cory Corporation (quar.)	17½c	9- 1	8- 9
Corporate Investors, Ltd., Cl. A (irreg.)	‡8c	8-15	7-30
Corrugated Paper Box Co., Ltd., common	‡25c	9- 2	8-11
5% preferred (quar.)	‡$1.25	9- 2	8-11
Cosden Petroleum Corp. 5% pfd. (accum.)	$1.25	9-15	9- 2
Cosmos Imperial Mills, Ltd. (quar.)	‡30c	8-15	7-31
Crane Co., 3¾% preferred (quar.)	93¾c	9-15	8-29
Cribben & Sexton Co. 4½% pfd. (quar.)	28⅛c	9- 1	8-15
Crown Cork & Seal Co., Inc., common	40c	8-29	8- 8*
$2 preferred (quar.)	50c	9-15	8-23*
Crown Cork & Seal, Ltd. (quar.)	‡50c	8-15	7-15
Crown Zellerbach Corp. $4.20 pfd. (quar.)	$1.05	9- 1	8-13
$4 conv. 2nd pfd. (quar.)	$1	9- 1	8-13
Crum & Forster, 8% preferred (quar.)	$2	9-30	9-18
Cuban Atlantic Sugar, 5% preferred (quar.)	$1.25	10- 1	9-18
Cuneo Press, Inc., 3½% pfd. (quar.)	87½c	8-15	8- 1
Curlee Clothing Co.—			
4½% preferred (quar.)	$1.12½	10- 1	9-19
Curtis Publishing, $4 prior pfd. (quar.)	75c	10- 1	9- 5
Davis Leather, Ltd., class A (quar.)	‡37½c	9- 1	8- 1
Class B (quar.)	‡17½c	9- 1	8- 1
Deep Rock Oil Corp. (increased)	50c	9-25	9-10
Deere & Company, common	25c	9- 2	8- 9
7% preferred (quar.)	35c	9- 2	8- 9
Delaware & Hudson Co. (quar.)	$1	9-20	8-28
Delaware Power & Light—			
3.70% preferred (quar.)	92½c	9-30	9-10
4% preferred (quar.)	$1	9-30	9-10
Dennison Mfg. Co., class A (quar.)	20c	8-15	7-21
Dentist's Supply Co. (N. Y.)—			
7% preferred quar.)	$1.75	10- 1	10- 1
7% preferred (quar.)	$1.75	12-23	12-23
Denver Union Stock Yard Co. (quar.)	50c	9- 1	8-14
Derby Gas & Electric (quar.)	35c	8-20	8- 6
Detroit-Michigan Stove Co.—			
5% preferred (quar.)	50c	8-15	8- 5
5% preferred (quar.)	50c	11-15	11- 5
Detroit River Tunnel (s-a)	$4	1-15-48	1- 5
Dewey & Almy Chemical Co.	35c	9-15	8-29
Diamond Match Co., common (quar.)	37½c	9- 1	8-11
6% partic preferred (s-a)	75c	3-1-48	2- 6
Di Giorgio Fruit, class A	$1	8-25	8-15
Class B	$1	8-25	8-15
Disher Steel Construction Co., Ltd.—			
$1.50 conv. class A pref. (accum.)	‡$1.12½	8-11	8- 1
Dodge Mfg. Co. (quar.)	15c	8-15	8- 1
Extra	15c	8-15	8- 1
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	9- 1	8-15
Dominion Bridge Co., Ltd. (quar.)	‡30c	8-22	7-31
Dominion-Scottish Investments, Ltd.—			
5% preferred (accum.)	‡50c	9- 2	8- 1
Dominion Stores, Ltd. (quar.)	‡32½c	9-15	8-18
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	11- 1	10- 1
Voting trust certificates (quar.)	‡25c	11- 1	10- 1
$1 preferred (quar.)	‡25c	10- 1	9- 1
Donnacona Paper, 4½% conv. pfd. (quar.)	‡$1.12½	8-15	7-15
Douglas (W. L.) Shoe—			
$1 convertible prior preference	50c	9- 2	8-15
Dow Drug Co. (quar.)	15c	9- 2	8-22
Drackett Co com	15c	8-15	8- 1
4% preferred A (quar)	25c	8-15	8- 1
Dravo Corporation com (quar)	25c	8-15	8- 5
4% preferred (quar)	50c	10- 1	9-20
Dresser Industries, 3¾% pfd. (quar.)	93¾c	9-15	9- 2
Dumont Electric Corp. (quar.)	15c	9- 2	8-15
Dun & Bradstreet, Inc. com.	30c	9-10	8-20
4½% preferred (quar.)	$1.12½	10- 1	9-20
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	‡30c	8-15	7-31
Dwight Mfg. Co.	75c	8-15	8- 1
Eagle Picher Co. (quar.)	30c	9-10	8-22
Extra	15c	9-10	8-22
Eastern Massachusetts Street Railway—			
6% 1st preferred A (quar.)	$1.50	9-15	9- 2
6% 1st preferred A (quar.)	$1.50	12-15	12- 1
Eastern Racing Association, Inc.—			
$2 par and no par value (quar.)	25c	10- 2	9-20
Eastern Steel Products Ltd. (quar.)	‡15c	9- 2	8-15
Eastern Sugar Associates—			
$5 preferred (accum.)	$1.25	8-20	7-25

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Name of Company	Per Share	When Payable	Holders of Rec.
Eastern Utilities Associates (quar.)	50c	8-15	8- 5
Eaton Manufacturing Co. (quar.)	75c	8-25	8- 5
Electric Hose & Rubber Co (quar)	30c	8-21	8-14
Extra	10c	8-21	8-14
Elgin National Watch (quar.)	15c	9-22	9- 6
Emerson Drug Co., 8% preferred (quar.)	50c	10- 1	9-15
Empire & Bay State Telegraph—			
4% guaranteed (quar.)	$1	9- 2	8-21
Empire District Electric, 5% pfd. (quar.)	$1.25	9- 1	8-15
Emsco Derrick & Equipment (quar.)	$1	10-25	9- 3
Quarterly	$1	1-25-48	12-31
Equitable Fire Insurance Co.—			
(Charleston, S. C.) (s-a)	50c	8-15	8- 5
Erie Railroad Co.—			
5% preferred (quar.)	$1.25	8-30	8-15
5% preferred (quar.)	$1.25	12- 1	11-15
Eversharp, Inc., common (quar.)	30c	10-15	9-30
5% preferred (quar.)	25c	10- 1	9-15
Fair (The)	25c	9-12	8-29
Fairbanks Morse & Co. (quar.)	50c	9- 2	8- 8
Falstaff Brewing Corp. (quar.)	25c	8-29	8-15
Extra	50c	8-29	8-15
Farmers & Traders Life Insurance Co. (Syra-			
Quarterly	$2.50	10- 1	9-16
Farrell Birmingham Co. (quar.)	25c	9-24	9- 5
Extra	50c	9-24	9- 5
Farquhar (A. B.) Co. (quar.)	18¾c	9-10	8-20
Fashion Park, Inc. (quar.)	50c	11- 1	10-15
Federal Electric Co., class A (quar.)	25c	8-11	7-31
Federal Fire Insurance Co. of Canada—			
Interim	‡$1	8-15	8-12
Federal Grain Ltd., 6½% pfd. (accum.)	‡$2.50	8-15	7-31
Federal Insurance Co. of N. J. (quar.)	35c	10- 1	9-20
Federal-Mogul Corp., new common (initial)	40c	9-10	8-29
Field (Marshall) (see Marshall Field)			
Finance Co. of America at Balt.—			
Class A (quar.)	$3	9-15	9- 5
Class B (quar.)	$3	9-15	9- 5
Firestone Tire & Rubber 4½% pfd. (quar.)	$1.12½	9- 1	8-15
First Bank Stock Corp. (s-a)	40c	9-10	8-18
Firth Carpet Co. (quar.)	25c	9- 2	8-15*
Extra	5c	9- 2	8-15*
5% preferred (quar.)	$1.25	9- 2	8-15*
Fitz Simons & Connell Dredge & Dock Co.—			
Resumed	25c	9- 1	8-21
Fitzsimmons Stores, 7% pfd. (quar.)	17½c	12- 1	11-20
Florida Power Corp. 4% pfd. (quar.)	$1	8-15	8- 1
Fort Wayne & Jackson RR. Co.—			
5½% preferred (s-a)	$2.75	9- 2	8-20
Foster & Kleiser Co. (irreg.)	12½c	8-15	8- 1
Foster-Wheeler Corp., 6% prior pfd. (quar.)	37½c	10- 1	9-15
Foundation Investment Co.—			
$5 non-cum. preferred (s-a)	$2.50	8-15	8- 5
Four-Twelve West Sixth Co. (irreg.)	$12.50	10-15	9-30
Franklin Simon & Co.—			
4½% conv. pfd. (quar.)	56¼c	9- 2	8-15
Freeport Sulphur Co. (quar.)	62½c	9- 2	8-15
Friedman (Louis) Realty Corp. (quar.)	10c	8-15	8- 1
Fruehauf Trailer Co., common	25c	9- 1	8-18
4% preferred (quar.)	$1	9- 1	8-18
Gabriel Steel Co.	25c	8-15	8- 1
Gair (Robert) Co. 6% pfd. (quar.)	30c	9-30	9-12
Gamewell Company (quar.)	25c	8-15	8- 5
Gemmer Manufacturing Co., class B	25c	8-15	8- 5
General Baking Co., $8 pfd. (quar.)	$2	10- 1	9-19
General Bottlers (stock dividend)	100%	8-25	8-15
New common (initial)	12½c	9-15	9- 2
General Brewing Corp.	50c	9-30	9-20
General Cigar Co. com.	25c	9-15	8-14
7% preferred (quar.)	$1.75	9- 2	8-14
General Electric Co., Ltd. ordinary (annual)	10%	9- 8	7-28
Bonus	7½%	9- 8	7-28
General Finance Corp., 5% pfd. A (s-a)	25c	11-25	11-10
General Foods Corp., common (quar.)	50c	8-15	7-26*
General Industries Co.	12½c	8-15	8- 5
General Metals Corp. (s-a)	40c	8-15	7-31
General Mills, 3¾% preferred (quar.)	84⅜c	9- 1	8- 8
General Outdoor Advertising, common	25c	9-12	8-21
6% preferred (quar.)	$1.50	8-15	8- 1
General Paint Co. (quar.)	37½c	8-15	8- 4
General Public Utilities Corp. (irreg.)	20c	8-15	7-17
General Refractories Co.	50c	9-26	9- 5
General Steel Castings $6 pfd. (accum.)	$1.50	8-15	8- 5
General Steel Wares, Ltd., common (quar.)	‡20c	8-15	7-17
General Tire & Rubber Co. (quar.)	25c	8-29	8-19
Genesee Brewing Co., class A (quar.)	15c	10- 1	9-15
Class B (quar.)	15c	10- 1	9-15
Gerrard (S. A.) Co., preferred (s-a)	25c	11-29	11-25
Gibralter Fire & Marine Insurance (s-a)	50c	9- 2	8-15
Gilchrist Company (s-a)	25c	8-15	8- 1
Glidden Co., common (quar.)	60c	10- 1	9-11*
4½% preferred (quar.)	56¼c	10- 1	9-11*
Godman (H. C.) Co., 6% pfd. (quar.)	37½c	9- 1	8-20
Goebel Brewing Co (quar.)	5c	9-12	8-22
Extra	5c	9-12	8-22
Golden State Co., Ltd., 4% pfd. (quar.)	‡$1	9-30	9- 8
Goodall-Sanford, Inc. (quar.)	37½c	9- 2	8-20
Extra	$1	9- 2	8-20
Goodyear Tire & Rubber Co. com. (quar.)	$1	9-15	8-15
$5 preferred (quar.)	$1.25	9-15	8-15
Gorham Manufacturing Co. (irreg.)	$1.50	9-15	9- 2
Gossard (H. W.) Co.	35c	9- 2	8- 8
Grace National Bank (N. Y.)	$2	9- 2	8-27
Grafton & Co., Ltd., class A (quar.)	‡25c	9-15	8-25
Grand Union Co.	50c	8-25	8- 4
Grandview Mines (s-a)	1c	9- 1	7-31
Graton & Knight, 7% preferred (quar.)	$1.75	8-15	8- 5
Grayson-Robinson Stores, $2.25 pfd. (quar.)	56¼c	8-15	8- 1
Great Eastern Fire Insurance (N.Y.) (s-a)	30c	9- 1	8-20
Great Lakes Dredge & Dock (quar.)	25c	8-15	7-31
Great Lakes Engineering Works	15c	9-15	9- 5
Great West Coal Co., Ltd. (initial)	30c	8-15	7-31
Griesedieck Western Brewery Co.	75c	10- 1	9-15
Griggs Cooper & Co., 5% 1st pfd. (quar.)	$1.25	10- 1	9-25
Group Securities, Inc.—			
Agricultural shares	7c	8-30	8-15
Extra	5c	8-30	8-15
Automobile shares	7½c	8-30	8-15
Extra	2½c	8-30	8-15
Aviation Shares	1c	8-30	8-15
Building shares	7c	8-30	8-15
Chemical shares	6c	8-30	8-15
Extra	4c	8-30	8-15
Electrical Equipment shares	11c	8-30	8-15
Food shares	6c	8-30	8-15
Fully Administered shares	7c	8-30	8-15
Extra	4c	8-30	8-15
General Bond shares	9½c	8-30	8-15
Extra	3½c	8-30	8-15
Industrial Machinery shares	7c	8-30	8-15
Institutional Bond shares	9c	8-30	8-15
Investing Co. shares	8c	8-30	8-15
Extra	5c	8-30	8-15
Low Priced shares	5c	8-30	8-15
Extra	7c	8-30	8-15
Merchandising shares	7c	8-30	8-15
Extra	11c	8-30	8-15
Mining shares	6c	8-30	8-15
Extra	1c	8-30	8-15
Petroleum shares	6c	8-30	8-15
Extra	2c	8-30	8-15
Railroad Bond shares	3c	8-30	8-15
Extra	3c	8-30	8-15
Railroad Equipment shares	4c	8-30	8-15
Railroad Stock shares	4c	8-30	8-15
Steel shares	6c	8-30	8-15
Tobacco shares	5c	8-30	8-15
Utilities shares	2c	8-30	8-15
Extra	6c	8-30	8-15
Grumman Aircraft Engineering (irreg.)	$1.50	9-21	8-11
Gulf Oil Corporation (quar)	25c	10- 1	9- 5
Special	25c	10- 1	9- 5
Gypsum Lime & Alabastine (Canada)—			
Quarterly	‡20c	9- 1	8- 1
Quarterly	‡20c	12- 1	11- 1
Hajoca Corporation (stock dividend)	50%	12 1	11-15
Cash dividend (quar.)	75c	9- 2	8-18
Extra	25c	9- 2	8-18
Hale Bros. Stores (quar.)	25c	9- 2	8-15
Hallnor Mines, Ltd.	‡7c	9- 2	8- 8
Hamilton Cotton Co. (quar.)	‡22½c	9- 2	8-11
Hamilton Watch Co., common	25c	9-15	8-19
4% convertible preferred (quar.)	$1	9-15	8-19
Hammermill Paper Co., common	25c	9-10	8-20
4½% preferred (quar.)	$1.12½	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
Hammond Instrument Co., 6% pfd. (quar.)	75c	8-15	8- 1
Hancock Oil Co. of Calif., Class A (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Class B (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Harrisburg Gas Co., 4½% pfd. (quar.)	$1.12½	10-15	9-30
Harshaw Chemical Co. (quar.)	37½c	9-15	9- 1
Extra	50c	9-15	9- 1
Hartford Empire Co.	25c	8- 5	7-24
Havana Electric & Utilities Co.—			
6% 1st preferred (accum.)	75c	8-15	7-21
Hazel-Atlas Glass Co. (quar.)	30c	10- 1	9-12
Hercules Powder Co. 5% pfd. (quar.)	$1.25	8-15	8- 4
Hershey Chocolate Corp. com. (quar.)	75c	8-15	7-25
Extra	$1	8-15	7-25
$4 conv. pref. (quar.)	$1	8-15	7-25
Hewitt-Robbins, Inc. (quar.)	25c	9-15	8-26
Heyden Chemical Corp., com. (quar.)	25c	9- 2	8-15
3½% preferred A (quar.)	87½c	9- 2	8-15
Hibbard, Spencer, Bartlett & Co. (monthly)	25c	8-29	8-19
Monthly	25c	9-26	9-16
Monthly	25c	10-31	10-21
Hilton Hotels Corp., common (quar.)	25c	9- 1	8-20
4% convertible preferred (quar.)	50c	9- 1	8-20
Hires (Charles E.) Co. (quar.)	30c	9- 2	8-15
Holly Stores, common	10c	8-21	8-14
Holt (H.) & Co., Inc.—			
$1 non-cum. class A (quar.)	25c	9- 1	8-22
Hooker Electrochemical Co.—			
New common (initial)	30c	8-27	8- 1
$4.25 preferred (quar.)	$1.06¼	9-26	9- 2
Hormel (George A.) & Co., com. (quar.)	50c	8-15	7-26
6% preferred (quar.)	$1.50	8-15	7-26
Horn & Hardart Co. (N. Y.)—			
5% preferred (quar.)	$1.25	9- 2	8-13
Howard Stores Corp., common (quar.)	37½c	9- 1	8-11
4¼% preferred (quar.)	$1.06¼	9- 1	8-11
Hudson Bay Mining & Smelting Co., Ltd.—			
Quarterly	‡75c	9- 8	8- 8
Hudson Motor Car Co. (quar.)	10c	9- 1	8- 7
Humble Oil & Refining Co. (increased)	$1	9-10	8-11
Hunt Foods, Inc., 5% preferred (quar.)	12½c	9- 1	8-15
5% preferred series A (quar.)	12½c	9- 1	8-15
Hussman Refrigerator Co.—			
Formerly Hussman-Ligonier Co.			
$2.25 preferred (quar.)	56¼c	8-15	8- 1
Huttig Sash & Door, common	50c	9-12	9- 5
5% preferred (quar.)	$1.25	9-30	9-20
5% preferred (quar.)	$1.25	12-30	12-20
Hyde Park Breweries Assn.	35c	9- 2	8- 9
Idaho Power Co., common (quar.)	45c	8-20	7-25
Illinois Zinc Co. (quar.)	15c	8-20	8- 1*
Extra	15c	8-20	8- 1*
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary (interim)	‡10c	9-30	8-12
6% preference (s-a)	3%	9-30	8-12
Imperial Tobacco Co.—			
(Great Britain & Ireland)			
American deposit receipts (interim)	13½%	9- 9	8 4
Indiana Steel Products	20c	9- 2	8-15
Indianapolis Water, class A common (quar.)	20c	9- 2	8-11
5% preferred A (quar.)	$1.25	10- 1	9-12
Ingersoll-Rand Co. (quar.)	$1.50	9- 2	8- 4
Special	$1.50	9- 2	8- 4
Inland Steel	50c	9- 2	8-14
Inspiration Consolidated Copper (increased)	50c	9-23	9- 5
Institutional Shares, Ltd.—			
Stock & Bond Group Shares	25c	8-31	7-31
Interlake Iron Corp.	60c	8-15	8- 1
International Business Machines (quar.)	$1.50	9-10	8-22
International Harvester Co., 7% pfd. (quar.)	$1.75	9- 2	8- 5
International Holdings, Ltd.	‡50c	8-15	7-15
International Railways of Central America—			
5% preferred (accum.)	$1.25	8-15	8- 4
Interntional Silver Co. (increased)	$1.50	9- 1	8-13
Special	$1	9- 1	8-13
International Utilities Corp. (quar.)	22½c	8-29	8-11
Intertype Corp. (increased)	40c	9-15	9- 2
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	10-15	9-15
Investors Stock Fund, Inc.	12c	8-21	7-31
Iron Fireman Manufacturing Co. (quar.)	30c	9- 2	8- 9
Quarterly	30c	12- 1	11-10
Italo-Argentine Electric Co.—			
American shares (final)	79c	10- 7	9-27
Jacksonville Gas Corp. (quar.)	25c	8-15	7-24
Jaeger Machine Co. (quar.)	30c	9-10	8-25
Jantzen Knitting Mills, 5% pfd. A (quar.)	$1.25	9- 1	8-25
Jefferson Lake Sulphur, 7% preferred (s-a)	35c	9-10	8-25
Jersey Insurance Co. of N. Y. (s-a)	90c	8-15	8- 6
Jessop Steel Co., 5% preferred (quar.)	31¼c	10- 1	9-19
Johnson & Johnson—			
New common (initial s-a)	10c	9-15	8-28
Jones & Laughlin Steel, common	50c	10- 6	9- 5
5% preferred A (quar.)	$1.25	10- 1	9- 5
Kansas City Power & Light Co.—			
3.80% preferred (quar.)	95c	9- 1	8-15
Kelvinator of Canada, Ltd. (irreg.)	‡$1	9-15	8-30
Kentucky Utilities Co.—			
7% junior pfd. (quar.)	87½c	8-20	8- 1
Kerr-Addison Gold Mines, Ltd. (interim)	‡3c	8-28	7-31
Kerr Lake Mines, Ltd.	‡5c	8-21	8- 6
Keystone Custodian Funds—			
Series "K-1"	53c	8-15	7-31
Kinney (G. R.) Co. com.	25c	9-25	9-10
Extra	15c	9-25	9-10
$5 prior pfd. (quar.)	$1.25	8-25	8- 8
Knickerbocker Fund—			
Beneficial Interest series	8c	8-20	7-31
Knudsen Creamery Co. 60c pfd. (quar.)	15c	8-25	8-15
Common (quar.)	10c	9-13	9- 4
Koehring Company	25c	8-29	8-15
Kresge (S. S.) Co. (quar.)	50c	9-11	8-19
Kress (S. H.) & Co.	50c	9- 2	8- 8
Kroehler Mfg. Co., 4½% preferred A (quar.)	$1.12½	9-29	9-22
4½% preferred A (quar.)	$1.21½	12-29	12-22
Kroger Company, common (quar.)	60c	9- 2	8- 8
6% 1st preferred (quar.)	$1.50	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	11- 1	10-15
Kysor Heater Co. (irreg.)	12c	8-15	8- 1
L'Aiglon Apparel, Inc. (quar.)	10c	8-11	7-25
Laclede-Christy Clay Products—			
Increased quar.	35c	8-30	8-11
Lafayette Natl. Bank (Brooklyn, N. Y.) (s-a)	50c	8-15	7-31
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	‡40c	9- 2	8- 1
7% preferred (quar.)	‡$1.75	9- 2	8- 1
Lake Shore Mines, Ltd. (quar.)	‡18c	9-15	8-15
Lakey Foundry & Machine	15c	9- 8	8-25
Lamaque Gold Mines, Ltd. (interim)	‡7c	10- 1	8-22
Lamston (M. H.), Inc. (quar.)	10c	8-30	8-18
Landis Machine Co. (quar.)	25c	8-15	8- 5
Quarterly	25c	11-15	11- 5
Lane Bryant, Inc. (quar.)	25c	9- 2	8-15
Lanett Bleachery & Dye Works (quar.)	$1	8-25	8- 1
Langley's Ltd., 7% conv. pref. (accum.)	‡75c	9-11	9- 4
7% convertible preference (accum.)	‡75c	12-11	12- 4
Lansing Company (quar.)	30c	8-15	8-15
Laura Secord Candy Shops, Ltd. (quar.)	‡20c	9- 1	8- 1
Lawyers Title Insurance, 6% preferred (s-a)	$3	12-31	12-22
Leath & Co., common (quar.)	25c	10- 1	9-10
$2.50 preferred (quar.)	62½c	10- 1	9-10
Lehigh Portland Cement (quar.)	37½c	9- 2	8-14
Lees (James) & Sons Co. (quar.)	35c	9- 2	8-15
Leitch Gold Mines, Ltd. (quar.)	‡2c	8-15	7-31
Leland Electric Co. 5% conv. pfd. (quar.)	31¼c	9- 2	8-22
Le Tourneau (R. G.), Inc., $4 pfd. (quar.)	$1	9- 1	8- 9
Lewis Brothers, Ltd. (quar.)	‡25c	10-31	9-30
Quarterly	‡25c	1-31-48	12-31
Libbey-Owens-Ford Glass (quar.)	50c	9-10	8-25
Liggett & Myers Tobacco—			
Common (increased quar.)	$1	9- 1	8-12
Class B (increased quar.)	$1	9- 1	8-12
Life-Savers Corp. (increased)	40c	9- 1	8- 1
Lincoln National Life Insurance Co. (Ind.)—			
Quarterly	25c	11- 1	10-25
Lindsay Light & Chemical	50c	8-18	8- 2
Link-Belt Co. (increased (quar.)	75c	9- 1	8- 2
Lionel Corporation (quar.)	25c	8-30	8- 8
Liquid Carbonic Corp., common (quar.)	25c	9- 1	8-15
3½% preferred quar.)	87½c	9- 1	8-15
Little Miami RR.—			
Special guaranteed (quar.)	50c	9-10	8-22
Special guaranteed (quar.)	50c	12-10	11-21
Special guaranteed (quar.)	50c	3-10-48	2-23
Original capital	$1.10	9-10	8-22
Original capital	$1.10	12-10	11-21
Original capital	$1.10	3-10-48	2-23
Loblaw Groceterias Inc. (quar.)	20c	9- 1	8- 8
Loblaw Groceterias Ltd.—			
Class A (quar.)	‡25c	9- 1	8- 6
Class B	‡25c	9- 1	8- 6
Loew Drug Co. (Texas), 30c pfd. (quar.)	7½c	8-11	8- 1
Lone Star Gas Co. (quar.)	25c	9- 8	8-22
Lord Baltimore Hotel—			
2nd preferred (quar.)	$1.75	11- 1	10-27
Lord & Taylor, common (quar.)	$2	10- 1	9-17
6% 1st preferred (quar.)	$1.50	9- 2	8-15
Louisville Henderson & St. Louis Ry. Co.—			
Common (s-a)	$4	8-15	8- 1
5% non-cum preferred (s-a)	$2.50	8-15	8- 1
Louisiana Land & Exploration Co. (quar.)	20c	9-15	9- 2*
Louisville & Nashville RR. Co. (quar.)	88c	9-12	8- 1
Lowenstein (M.) & Sons., Inc. (quar.)	37½c	8-15	8- 1
Extra	50c	8-15	8- 1
Lowney (Walter M.) Co., Ltd.—			
Increased quarterly	‡17½c	10-15	9-15
Lukenheimer Company	37½c	8-15	8- 5
Lukens Steel Co.	10c	8-15	8- 1
Lynch Corporation	30c	8-15	8- 5
Lyon Metal Products, common (quar.)	25c	9-15	9- 1
MacKinnon Structural Steel—			
5% preferred (quar.)	‡$1.25	9-15	8-30
Mackintosh-Hemphill Co. (quar.)	12½c	8-25	8-15
MacLaren Power & Paper (quar.)	‡50c	8-30	8-16
Macmillan Co., common (quar.)	25c	8-15	8-12
MacWhyte Company (quar.)	25c	9- 5	8-15
Magnavox Company (cash dividend) (quar.)	25c	9-15	8-25
Stock dividend	20%	10- 1	8-29
Magor Car Corp. (irreg.)	25c	9-30	9-12
Madison Square Garden Corp. (quar.)	25c	8-28	8-14
Maine Central RR., 6% prior pfd. (quar.)	$1.50	10- 1	9-25
Manhattan Shirt Co. (quar.)	35c	9- 2	8- 7
Marathon Corp., common (quar.)	25c	8-20	7-31
5% preferred (quar.)	$1.25	10- 1	9-20
Marshall Field, 4¼% preferred (quar.)	$1.06¼	9-30	9-15
Mar-Tex Realization Corp.	5c	12-15	12- 1
Martin-Parry Corp. (extra)	50c	8-22	8- 8
Massachusetts Bonding & Insurance Co.—			
Quarterly	$1	8-15	8- 1
Massey-Harris, Ltd., common (increased)	‡50c	9-15	8-15
6¼% preferred (s-a)	62½c	9-15	8-15
May Department Stores com.	75c	9- 1	8-15
$3.75 pfd. 1947 series (initial quar.)	93¾c	9- 1	8-15
$3.75 preferred (quar.)	93¾c	9- 1	8-15
$3.40 preferred (quar.)	85c	9- 1	8-15
McClatchy Newspaper, 7% preferred (quar.)	43¾c	8-31	8-30
7% preferred (quar.)	43¾c	11-30	11-29
McCord Corporation (increased)	25c	8-20	8-15*
McIntyre Porcupine Mines, Ltd. (quar.)	‡50¼c	9- 2	8- 1
Mead Corporation, common	35c	9- 1	8-12
$2 2nd preferred (quar.)	50c	9- 1	8-12
$4.25 preferred (quar.)	$1.06¼	9- 1	8-12
Meadville Telephone Co. (quar.)	37½c	8-15	7-31
Meier & Frank Co., Inc. (quar.)	15c	8-15	8- 1
Mercantile Stores, Inc., 7% pfd. (quar.)	$1.75	8-15	7-31
Merchants Fire Assurance (increased s-a)	50c	8-15	8- 1
Extra	10c	8-15	8- 1
Merck & Co., common (quar.)	35c	10- 1	9-12
3½% preferred (quar.)	87½c	10- 1	9-12
Mergenthaler Linotype (increased)	$1.50	9-25	9- 5
Merritt-Chapman & Scott (increased s-a)	80c	8-15	8- 1
6½% preferred A (quar.)	$1.62½	8-30	8-15
Messenger Corp., common	10c	8-15	8- 4
Metropolitan Edison Co., 3.90% pfd. (quar.)	97½c	10- 1	9- 4
Michigan Sugar Co., 6% pfd. (accum.)	30c	8-15	8- 4
Mid-Continental Laundries (irreg.)	15c	8-15	8- 5
Mid-West Abrasive Co.	3c	9- 2	8-19
Middlesex Water Co. (quar.)	75c	9- 2	8-22
Midvale Company	50c	10- 1	9-12
Minneapolis Moline Power Implement Co.—			
$6.50 conv. pfd. (accum.)	$1.62½	8-15	8- 1
Modern Tool Works, Ltd. (quar.)	‡12½c	10- 1	9-15
Quarterly	‡12½c	1-2-48	12-15
Mohawk Carpet Mills	50c	9- 9	8-29
Monarch Life Insurance (Mass.) (s-a)	$1.25	9-15	9- 2
Monroe Loan Society, 5½% pfd. (quar.)	34⅜c	9- 2	8-25
Monsanto Chemical Co. com. (quar.)	50c	9- 2	8- 9
$3.25 pfd. series A (s-a)	$1.62½	12- 1	11-10
Montreal Cottons, Ltd., common	‡13c	9-15	8-15
7% preferred (quar.)	‡44c	9-15	8-15
Moody's Investors Service, Inc.—			
$3 participating preferred (quar.)	75c	8-15	8- 1
Moore (William R.) Dry Goods (quar.)	40c	10- 1	9-25
Morgan (J. P.) & Co. (quar.)	$2	9-15	8-29
Motor Finance Corp. (quar.)	25c	8-29	8-15
Mount Diablo Oil Mining & Development			
Co. (quar.)	1c	9- 3	8-15
Extra	1c	9- 3	8-15
Murphy (G. C.) Co. (quar.)	37½c	9- 2	8-15
Muskegon Motor Specialties—			
$2 class A (quar.)	50c	9- 2	8-15
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-26	9-18
6% preferred (quar.)	$1.50	12-26	12-18
Myer-Bridges Co. (quar.)	12½c	8-15	7-31
Nashua Gum & Coated Paper	$1	8-15	8- 8
National Acme Co.	50c	8-26	8-12
National Biscuit Co., common	40c	10-15	9- 9
7% preferred (quar.)	$1.75	8-29	8- 8*
National Cash Register Co. (quar.)	50c	10-15	9-30
National Container Corp.—			
New common (initial)	30c	9-10	8-15
National Cylinder Gas Co., com. (quar.)	20c	9- 5	8- 4*
4¼% preferred (quar.)	$1.06	9- 1	8- 4*
National Drug & Chemical Co. of Canada—			
Convertible preferred (quar.)	‡15c	9- 2	8-12
National Electric Welding Machine—			
Common (quar.)	2c	10-30	10-20
National Gypsum Co. $4.50 pfd. (quar.)	$1.12½	9- 2	8-18

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Name of Company	Per Share	When Payable	Holders of Rec.
National Hosiery Mills, Ltd. (quar.)	‡15c	10- 1	9- 5
Quarterly	‡15c	1-1-48	12-5
National Lead Co., common (quar.)	12½c	9-30	9- 8
Extra	12½c	9-30	9- 8
7% preferred A (quar.)	$1.75	9-15	8-25
6% preferred B (quar.)	$1.50	11- 1	10-13
National Liberty Ins. Co. of America (s-a)	10c	8-15	7-31
Extra	5c	8-15	7-31
National Linen Service Corp.—			
Common (increased)	15c	10- 1	9-15
5% preferred (quar.)	$1.25	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
National Malleable & Steel Castings	15c	9- 6	8-15*
National Paper & Type com.	75c	8-15	7-31
Extra	50c	8-15	7-31
5% preferred (s-a)	$1.25	8-15	7-31
National Supply Co.—			
$2 10-year preference (final)	50c	9-30	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-18
National Tea Co., common (quar.)	25c	9- 1	8-18
4½% preferred (quar.)	53⅛c	8-15	8- 5
National Trust Funds—			
Preferred Stock Series	10c	8-15	7-31
Stock Series	11c	8-15	7-31
Selected Group Series	3c	8-15	7-31
National Vulcanized Fibre	20c	8-15	8- 1
Naumkeag Steam Cotton (quar.)	50c	8-22	8-13
Neiman-Marcus, 4¼% preferred (quar.)	$1.06¼	8-15	8- 1
Neisner Brothers, Inc. (quar.)	20c	9-15	8-30
Nekoosa-Edwards Paper Co. (quar.)	25c	9-30	9-20
Neon Products of Western Canada—			
Ordinary	‡30c	8-15	8- 1
Neptune Meter Co., common (quar.)	25c	8-15	8- 8
$2.40 preferred (quar.)	60c	8-15	8- 1
New Amsterdam Casualty Co. (N. Y.) (s-a)	50c	9- 2	8- 4
New Bedford Storage Warehouse—			
Increased quarterly	$1.50	8- 1	7-21
New Jersey Zinc Co.	50c	9-10	8-20
Newmarket Manufacturing	20c	8-15	7-30
Extra	35c	8-15	7-30
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	9- 2	8-15
New Process Co.	50c	9-12	9- 2
New York Air Brake	50c	9- 2	8-15
New York Chicago & St. Louis RR. Co.—			
6% preferred A (accum.)	$1.50	10- 1	9- 8
New York Dock, $5 non-cum. preferred	$1.50	9- 1	8-15
Niagara Wire Weaving Co., Ltd. (quar.)	‡25c	10- 1	9- 4
Nopco Chemical Co.—			
4% preferred series A (initial quar.)	$1	9- 1	8-25
Noranda Mines	‡50c	9-15	8-15
Norfolk & Washington Steamboat (s-a)	$2	8-15	8-14
Norfolk & Western Railway com. (quar.)	$2.50	9-10	8-13
North American Car Corp.—			
Common (increased quar.)	50c	9-10	8-28
$2 convertible preferred (quar.)	50c	10- 1	9-22
North American Investment Corp.—			
6% preferred (accum.)	$1.50	9-20	8-30
5½% preferred (accum.)	$1.37½	9-20	8-30
Northern Insurance Co. (N. Y.) (s-a)	$1.50	8-16	8- 5
Extra	50c	8-16	8- 5
Northern Liberties Gas Co.	60c	9- 8	8- 4
Noyes (Charles) Co., common	$1	8-11	8- 6
Common	$1	9- 9	9- 4
Common	$1	10- 6	10- 2
Nu-Enamel Corp.	15c	9-25	9-10
Oak Manufacturing Co.	20c	9-16	9- 2
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	10- 1	8-28
7% preferred (quar.)	‡$1.75	9- 2	7-28
Ohio Associated Telephone—			
$2.20 preferred (quar.)	55c	9- 1	8-20
Ohio Power Co., 4½% preferred (quar.)	$1.12½	9- 2	8- 6
Ohio Seamless Tube Co.	65c	9-15	9- 5
Oklahoma Natural Gas, common (quar.)	50c	8-15	8- 1
4¾% preferred A (quar.)	$0.59375	8-15	8- 1
Olin Industries, Inc. com.	15c	8-30	8-19
Ontario Beauty Supply Co., Ltd., common	‡10c	10- 2	9-20
Participating	‡10c	10- 2	9-20
Ontario Steel Products, Ltd., com. (quar.)	‡25c	8-15	7-15
7% preferred (quar.)	‡$1.75	8-15	7-15
Outboard Marine & Manufacturing Co.	30c	8-25	8- 5
Owens-Illinois Glass Co.	75c	8-15	7-30
Oxford Paper Co. $5 pfd. (accum.)	$1	9- 1	8-15
$5 preferred (quar.)	$1.25	9- 1	8-15
Pacific Gas & Electric, 5% pfd. (quar.)	31¼c	8-15	7-31
5½% 1st preferred (quar.)	34⅜c	8-15	7-31
6% 1st preferred (quar.)	37½c	8-15	7-31
Pacific Lighting Corp. (quar.)	75c	8-15	7-19
Pacific Lumber Co. (quar.)	$1	9- 1	8-15
Pacific Mills (quar.)	75c	9-15	8-29
Parkersburg Rig & Reel, common	25c	9- 1	8-20
$4.25 preferred (quar.)	$1.06¼	9- 1	8-20
Parmelee Transportation (reduced)	20c	9-29	9-19
Peabody Coal Co., 6% preferred (accum.)	$2	9- 2	8-11
Peninsular Grinding Wheel Co.	10c	8-15	7-26
Pennisular Telephone Co., com. (quar.)	50c	10- 1	9-15
Common (quar.)	50c	1-1-48	12-15
$1 preferred (quar.)	25c	8-15	8- 5
$1 preferred (quar.)	25c	11-15	11- 5
$1 preferred (quar.)	25c	2-15-48	2-5-38
Penman's, Ltd. com. (quar.)	‡75c	8-15	7-15
Pennsylvania Electric Co.—			
3.70% preferred C (quar.)	92½c	9- 1	8- 1
4.40% preferred B (quar.)	$1.10	9- 1	8- 1
Pennsylvania Glass Sand Corp. com. (quar.)	35c	10- 1	9-12
5% preferred (quar.)	$1.25	10- 1	9-12
Pennsylvania Salt Mfg. Co.	30c	9-15	8-29*
Pennsylvania Water & Power Co.—			
Common (quar.)	$1	10- 1	9-15
$5 preferred (quar.)	$1.25	10- 1	9-15
Peoples Drug Stores, Inc. (quar.)	40c	10- 1	9- 8
Peoples Gas Light & Coke (increased)	$1.37½	10-15	9-22
Peoria & Bureau Valley RR. Co. (s-a)	$2.50	8- 9	7-21
Perkins Machine & Gear, 7% pfd. (quar.)	$1.75	9- 1	8-20
Perron Gold Mines, Ltd. (quar.)	‡1c	9-30	8-20
Pettibone-Mulliken Co. (quar.)	30c	8-20	8-10
Philadelphia Co., 5% preferred (s-a)	25c	9- 2	8-11
Philadelphia Electric Co. com. (quar.)	30c	9-30	9- 2
$1 preference (quar.)	25c	9-30	9- 2
Philadelphia Insulated Wire (s-a)	50c	8-15	8- 1
Philadelphia Suburban Transportation—			
Quarterly	25c	9- 2	8-15
Extra	25c	9- 2	8-15
Philadelphia Suburban Water com.	20c	9- 2	8-14
$3.65 preferred (quar.)	91¼c	9- 2	8-14
Philadelphia Transportation Co.—			
Participating preferred (s-a)	50c	10-22	10- 1
Phillips Petroleum Co. (increased quar.)	75c	8-30	8- 8
Photo Engravers & Electrotypers, Ltd.	‡50c	9- 2	8-15
Pillsbury Mills, Inc., common (increased)	50c	9- 2	8-13
$4 preferred (quar.)	$1	10-15	10- 1
Pittsburgh Steel Co.—			
5½% prior preferred 1st series (accum.)	$1.37½	9- 1	8-15
Poor & Co., class B	25c	9- 1	8-15
$1.50 class A (quar.)	37½c	9- 1	8-15
Portsmouth Steel Corp.	25c	9- 2	8-15
Potash Co. of America (quar.)	35c	9- 2	8-15
Extra	45c	9- 2	8-15
Potomac Electric Power, 5½% pfd. (quar.)	$1.37½	8-29	8-15
6% preferred (quar.)	$1.50	8-29	8-15
Power Corp. of Canada, 6% 1st pfd. (quar.)	‡$1.50	10-15	9-19
6% non-cum. partic. preferred (quar.)	‡75c	10-15	9-19
Pratt Food Co. (quar.)	$2.50	9- 2	8-23
Procter & Gamble Co. (increased)	75c	8-15	7-25*
Proprietary Mines, Ltd. (interim)	‡3c	9- 5	8- 5
Provincial Transport (s-a)	‡30c	8-15	7-31
Public Service Co. of Indiana—			
Common (stock dividend) 1/20th of a shr. of Indiana Gas & Water common for each share held	----	9- 1	8-15
3½% preferred (quar.)	87½c	9- 1	8-15
Public Service Electric & Gas Co.—			
7% preferred (quar.)	$1.75	9-30	8-29
$5 preferred (quar.)	$1.25	9-30	8-29
Public Service Co. of New Hampshire—			
3.35% preferred (quar.)	84c	8-15	7-31
Public Service Corp. of N. J.—			
Common (quar.)	35c	9-30	8-29
8% preferred (quar.)	$2	9-15	8-15
7% preferred (quar.)	$1.75	9-15	8-15
$5 preferred (quar.)	$1.25	9-15	8-15
6% preferred (monthly)	50c	8-15	7-15
6% preferred (monthly)	50c	9-15	8-15
6% preferred (monthly)	50c	10-15	9-15
Puget Sound Power & Light (quar.)	20c	8-15	7-24
Pullman, Inc. (quar.)	50c	9-15	8-22
Punta Alegre Sugar, new common (initial)	50c	8-22	8- 6
Extra	$1	8-22	8- 6
Pure Oil Co., common (quar.)	25c	9- 1	8- 6
5% convertible preferred (quar.)	$1.25	10- 1	9-10
Purity Flour Mills, Ltd. com. (s-a)	‡25c	9- 1	8- 8
Quaker Oats Co., 6% preferred (quar.)	$1.50	8-30	8- 1
Quebec Power Co. (quar.)	‡25c	8-25	7-18
Quaker State Oil Refining Corp. (quar.)	30c	9-15	8-29
Extra	15c	9-15	8-29
Ralston Purina Co. 3¾% pfd. (quar.)	93¾c	10- 1	9- 5
Common (quar.)	37½c	9-12	8-29
Rapid Electrotype (quar.)	25c	9-15	9- 1
Reading Company, common (quar.)	25c	8-14	7-17
4% non-cum. 1st pfd. (quar.)	50c	9-11	8-21
Red Owl Stores, Inc. com.	10c	8-15	7-28
4¾% preferred (quar.)	$1.18¾	10- 1	8-30
Regent Knitting Mills, Ltd.—			
$1.60 non-cum. preferred (quar.)	‡40c	9- 2	8- 1
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11- 1
Remington Rand, Inc., new com. (initial)	25c	10- 1	9- 9
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Republic Investors Fund—			
6% preferred A (quar.)	15c	11- 1	10-15
6% preferred B (quar.)	15c	11- 1	10-15
Republic Petroleum Co.—			
5½% preferred A (quar.)	68¾c	8-15	8- 5
Revere Copper & Brass, common	25c	9- 2	8-11
Reynolds (R. J.) Tobacco—			
Common (increased quar.)	45c	8-15	7-25
Common B (increased quar.)	45c	8-15	7-25
Rheem Manufacturing Co., com. (quar.)	25c	9-15	8-26
4½% preferred (quar.)	$1.12½	9- 2	8-15
Rice-Stix Dry Goods—			
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richfield Oil Corp. (quar.)	25c	9-24	8-27
Rio Grande Valley Gas Co., v.t.c.	5c	8-23	7-31
Robinson, Little & Co., Ltd., class A (quar.)	‡25c	9- 1	8-25
Rochester Gas & Electric—			
4% preferred F (quar.)	$1	9- 1	8-15
Rockland Gas Co.	42½c	8-15	8- 1
Rockwood & Co., common (quar.)	30c	9- 2	8-12
5% preferred (quar.)	$1.25	10- 1	9-15
5% prior preference (quar.)	$1.25	10- 1	9-15
5% series A pfd. (quar.)	$1.25	10- 1	9-15
Rolland Paper Co., Ltd. (quar.)	‡15c	8-15	8- 1
Roos Brothers, Inc. (quar.)	50c	9-19	9-10
Ruppert (Jacob), common	25c	9- 1	8-15
4½% preferred (quar.)	$1.12½	10- 1	9-10
Saco Lowell Shops	$1	8-25	8-11
San Francisco Remedial Loan Associates, Semi-annual	75c	12-20	12-13
San-Nap-Pak Mfg. Co.	25c	8-20	8- 5
Savage Arms Corp. (quar.)	12½c	8-14	8- 4
Schulte Real Estate Co., $6 pfd (resumed)	$1.35	9- 5	9- 1
Scott Paper Co., common (quar.)	50c	9-13	9- 2*
$3.40 preferred (quar.)	85c	11- 1	10-17*
Scotten Dillon Co.	15c	8-15	8- 1
Scovill Mfg. Co., $3.65 preferred (quar.)	91¼c	9- 1	8-14
$3.65 preferred (quar.)	91¼c	12- 1	11-14
Scruggs-Vandervoort-Barney, com. (quar.)	15c	10- 1	9-19
$4.50 Series A preferred (quar.)	$1.12½	10- 1	9-19
Scythes & Co., Ltd., common (quar.)	‡19c	9-19	9- 8
5% preferred (quar.)	‡31¼c	9-19	9- 8
Seaboard Oil Co. (Del.) (quar.)	25c	9-15	9- 2
Seaboard Surety Co. (quar.)	40c	8-15	8- 5
Sears Roebuck & Co. (quar.)	25c	9-10	8- 8
Seattle Gas Co. new com. (initial)	17½c	9-15	9- 1
Semler (R. B.), Inc.	5c	9-11	8-30
Serrick Corp., class B (quar.)	25c	9-15	8-25
Extra	15c	9-15	8-25
Class A (quar.)	23c	9-15	8-25
Shawinigan Water & Power, com. (quar.)	‡30c	8-25	7-18
4% preferred A (initial)	‡50c	10- 2	9- 2
Shea's Winnipeg Brewing, Ltd.—			
Class B (s-a)	‡75c	8-15	7-31
Extra	‡25c	8-15	7-31
Sherwin Williams Co., common	$1	8-15	7-31
Extra	$2	8-15	7-31
Common (stock dividend)— A distribution of 1 additional share of common stock ($25 par) for each share held	----	8-18	----
4% preferred (quar.)	$1	9- 2	8-15
Shea's Winnipeg Brewing, Ltd., class A (s-a)	‡27½c	8-15	7-31
Class B (s-a)	75c	8-15	7-31
Extra	35c	8-15	7-31
Signal Oil & Gas, class A (quar.)	50c	9-15	9- 1
Extra	50c	9-15	9- 1
Class B (quar.)	50c	9-15	9- 1
Extra	20c	9- 1	8-15
Signode Steel Strapping com. (quar.)	62½c	9- 1	8-15
5% preferred (quar.)	15c	8-11	7-31
Silex Company	‡30c	9- 2	8- 1
Simon (H.) & Sons com. (quar.)	‡$1.25	9- 2	8- 1
5% preferred (quar.)	10c	9-24	9-10
Simplicity Pattern Co., common (quar.)	13¾c	10-15	9-30
5½% convertible preferred (quar.)	‡75c	8-25	7-25
Simpsons, Ltd., class A (interim)	‡$1.50	8-25	7-25
Class B (interim)	$1	9-10	8-27
Simmons Company (increased)	25c	8-15	7-15
Sinclair Oil Corp. (quar.)			
Smith (Alexander) & Sons Carpets—			
Common (quar.)	35c	9-10	8- 8
Extra	65c	9-10	8- 8
3½% preferred (quar.)	87½c	9- 2	8- 1
Solar Aircraft Co., 80c conv. pfd. (quar.)	22½c	8-15	7-31
Sonotone Corporation com.	5c	9-30	9- 2
$1.25 conv. pfd. series A (quar.)	31¼c	9-30	9- 2
Soundview Pulp Co., new com. (initial quar.)	50c	8-25	8-15
Stock dividend	100%	8-15	7-10
Both cash and stock dividends are subject to issuance of permits by the States of Washington & California.			
Southam Co., Ltd. (quar.)	‡19c	8-15	7-18
South Bend Lathe Works	60c	8-29	8-15
Southern Canada Power Co. (quar.)	‡25c	8-15	7-18
Cash dividend	37½c	9-12	9- 2
6% participating preferred (quar.)	‡$1.50	10-15	9-19
Southern Railway Co. com. (quar.)	75c	9-15	8-15
5% non-cum. preferred (quar.)	$1.25	9-15	8-15
Southern Spring Bed Co. (quar.)	75c	8-15	8- 5
Southwestern Life Insurance (Dallas)—			
Quarterly	35c	10-15	10-13
Southwestern Public Service, com. (quar.)	35c	9- 1	8-15
Sovereign Investors, Inc.	10c	8-20	7-31
Spartan Mills	$2	8-15	8- 8
Spiegel, Inc., $4.50 preferred (quar.)	$1.12½	9-15	8-30
Spencer Kellogg & Sons—			
New common (initial quar.)	40c	9-10	8-15
Extra	$1	8-20	7-25
Stamford Water Co. (quar.)	45c	8-15	8- 1
Standard Brands, Inc. com. (quar.)	50c	9-15	8-15
$3.50 preferred (quar.)	87½c	9-15	9- 2
Standard Cap & Seal—			
$1.60 convertible preferred (quar.)	40c	9- 1	8-15
Standard Chemical, Ltd., common (quar.)	‡10c	9- 1	7-31
5% preferred (quar.)	‡$1.25	9- 1	7-31
Standard Dredging, $1.60 conv. pfd. (quar.)	40c	9- 2	8-20
Standard Forgings Corp. (quar.)	20c	8-28	8- 9
Standard Oil Co. of California (Del.)	85c	9-15	8-15
Standard Oil Co. of Indiana (quar.)	37½c	9-10	8-11
Extra	25c	9-10	8-11
Standard Paving & Materials, Ltd.—			
Participating convertible preferred (quar.)	‡31¼c	10- 1	8-29
Extra	‡31¼c	10- 1	8-29
Standard Silica Corp. (increased)	12½c	8-15	8- 5
Standard Stoker	50c	9- 2	8-12
Standard Wholesale Phosphate & Acid Works (quar.)	60c	9-10	9- 2
Stein (A.) & Co. (quar.)	40c	8-15	7-31
Sterchi Brothers Stores (quar.)	25c	9-12	8-29
Sterling Electric Motors	10c	10-10	9-30
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	10- 1	9-17
Stonega Coke & Coal Co.	$1	9- 2	8-15
Struthers Wells Corp., $1.25 pfd. (quar.)	31¼c	8-15	8- 5
Stuart (D. A.) Oil Co., Ltd.—			
Class A participating pfd. (quar.)	‡20c	9- 2	8-15
Participating	‡60c	9- 2	8-15
Suburban Propane Gas Corp. (quar.)	15c	8-15	7-31
Sun Oil Company	25c	9-15	8-25
Sun Ray Drug Co., new com. (initial)	5c	8-10	7-30
6% preferred (quar.)	37½c	8-10	7-30
Superior Tool & Die Co. (quar.)	5c	8-29	8-19
Swift & Co. (quar.)	40c	10- 1	8-29
Swift International Co., Ltd.—			
Deposit receipts (quar.)	40c	9- 1	8-15
Syracuse Transit Corp.	75c	9- 2	8-15
Tampax, Inc. (quar.)	12½c	8-28	8- 8*
Taylor, Pearson & Carson, Ltd. (Canada)—			
5% convertible preferred (quar.)	‡12½c	9- 1	8-16
Technicolor, Inc.	25c	8-15	8- 4
Tennessee Corporation (quar.)	25c	9-24	9- 4
Tampa Electric Co. (quar.)	50c	8-15	8- 1
Teck-Hughes Gold Mines, Ltd. (interim)	‡5c	10- 1	8-22
Extra	25c	9-24	9- 4
Texas Gulf Sulphur	50c	9-15	8-26
Extra	50c	9-15	8-26
Texas & Pacific Railway Co.	$1	9-30	----
Thatcher Glass Mfg. Co. com. (quar.)	15c	8-15	7-31
$2.40 conv. pfd. (quar.)	60c	8-15	7-31
Thermatomic Carbon, $5 preferred (s-a)	$2.50	12- 1	11-25
Thomaston Mills (quar.)	50c	10- 1	9-15
Quarterly	50c	1-1-48	12-15
Quarterly	50c	4-1-48	3-15
Quarterly	50c	6-25-48	6-15
Thompson Products, Inc., common	25c	9-15	9- 1
4% preferred (quar.)	$1	9-15	9- 1
Tide Water Associated Oil (quar.)	25c	9- 2	8-11
Tide Water Power Co. (quar.)	15c	8-15	8- 1
Title Insurance Co. of St. Louis	25c	8-30	8-20
Tobacco Securities Trust—			
Ordinary (interim)	5%	9- 8	8- 1
Tokheim Oil Tank & Pump Works	25c	8-15	8- 1
Trinity Universal Insurance Co. (Dallas)—			
Quarterly	25c	8-15	8- 9
Quarterly	25c	11-15	11-10
Trane Co. (quar.)	25c	8-15	7-24
Extra	25c	8-15	7-24
Trunz, Inc.	$1	8-12	8- 5
Truax-Traer Coal Co. (quar.)	35c	9-10	8-29
Tuckett Tobacco Co., 7% pfd. (quar.)	‡$1.75	10-15	9-30
208 South LaSalle Street Corp. (quar.)	62½c	10- 1	9-20
Tyer Rubber Co., $4.25 pfd. (quar.)	$1.06¼	8-15	8-11
Union Asbestos & Rubber Co. (quar.)	17½c	10- 2	9-10
Union Electric Co. of Missouri—			
$3.50 preferred (quar.)	87½c	8-15	7-31
$3.70 preferred (quar.)	92½c	8-15	7-31
$4.50 preferred (quar.)	$1.12½	8-15	7-31
Union Oil Co. of California (quar.)	25c	8- 9	7-10
$3.75 preferred A (quar.)	93¾c	9-10	8-20
Union Terminal Cold Storage Co.—			
4% partic. prior preferred	$2	9- 1	8-25
United Air Lines, Inc., 4½% pfd. (quar.)	$1.12½	9- 1	8- 8
United Aircraft Corp., 5% conv. pfd. (quar.)	$1.25	9- 2	8-15
United Biscuit Co. of America—			
New common (initial)	25c	9- 2	8-14
United Corp. Ltd., class A (quar.)	‡38c	8-15	7-15
Class B (quar.)	‡25c	8-30	7-31
United Electric Coal Cos. (quar.)	25c	9-10	8-22
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	10- 1	9-10
United Light & Railways Co. (Del.)—			
6% prior preferred (monthly)	50c	9- 2	8-15
6% prior preferred (monthly)	50c	10- 1	9-15
6% prior preferred (monthly)	53c	9- 2	8-15*
6.36% prior preferred (monthly)	53c	10- 1	9-15
6.36% prior preferred (monthly)	58⅓c	9- 2	8-15
7% prior preferred (monthly)	58⅓c	10- 1	9-15
7% prior preferred (monthly)	50c	8-12	8- 1
United Engineering & Foundry Co. com.	$1.75	8-12	8- 1
7% preferred (quar.)	55c	10- 1	9-11
United Illuminating Co.	25c	8-27	8-12
United Specialties Co.	50c	9-30	9- 8
U. S. Guarantee Co. (N. Y.)			
U. S. & Hoffman Machinery—			
4½% participating pfd. (quar.)	$1.06¼	9- 2	8-20
U. S. Leather Co. $4 partic. non-cum. class A	$1	9-15	8-15
U. S. Lines, common (quar.)	50c	9- 2	8-20
4½% preferred (s-a)	22½c	1-2-48	12-17
U. S. Pipe & Foundry Co. (quar.)	40c	9-20	8-30*
U. S. Playing Card Co. (quar.)	50c	10- 1	9-15
Extra	50c	10- 1	9-15
U. S. Potash Co.	65c	9-15	9- 1
U. S. Printing & Lithograph Co., com.	50c	9- 1	8-16
5% preferred (quar.)	62½c	10- 1	9-15
U. S. Rubber Co., common	$1	9- 8	8-18
8% 1st preferred	$2	9- 8	8-18
U. S. Spring & Bumper Co.—			
Common (quar.)	15c	8-15	8- 2
4½% preferred (quar.)	56¼c	9- 1	8-19
U. S. Steel Corp., common	$1	9-10	8- 8
7% preferred (quar.)	$1.75	8-20	8- 4
United Stores Corp., $6 pfd. (quar.)	$1.50	8-15	8- 1
United Stove Co.	5c	8-30	6-20
Universal Insurance Co. (quar.)	25c	9- 2	8-15
Universal Match Corp.	50c	9-15	8-30
Universal Pictures 4¼% pfd. (quar.)	$1.06¼	9- 1	8-15
Universal Products Co. (irreg.)	50c	9-12	8-28
Upper Michigan Power & Light—			
6% preferred A (quar.)	75c	10- 1	9-29
6% preferred A (quar.)	75c	1-1-48	12-30
4½% preferred B (quar.)	56¼c	10- 1	9-29
4½% preferred B (quar.)	56¼c	1-1-48	12-30
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	10- 1	9-20
5% prior preferred (quar.)	62½c	1-2-48	12-22
Van de Kamp's Holland Dutch Bakers	20c	9-30	9-10
Vapor Car Heating Co., 7% pfd. (quar.)	$1.75	9-10	9- 1
7% preferred (quar.)	$1.75	9-10	9- 1
7% preferred (quar.)	$1.75	12-10	12- 1
Verney Corporation (quar.)	20c	9- 2	8-15
Vicksburg Shreveport & Pacific Ry.—			
Common (s-a)	$2.50	10- 1	9- 8
5% non-cum. preferred (s-a)	$2.50	10- 1	9- 8
Virginia-Carolina Chemical Corp.—			
6% partic. preferred (accum.)	$6	9- 2	8-15
6% partic. preferred (accum.)	$1.50	10- 1	9-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Virginia Coal & Iron (quar.)	$1	9- 2	8-22
Vogt Mfg. Corp.	20c	9- 2	8-15
Wagner Electric Corp. (quar.)	75c	9-20	9- 4*
Waite Amulet Mines, Ltd.	‡20c	9-10	8- 8
Walker & Co., class B	15c	8-20	8- 1
Walker (Hiram) Gooderham & Worts (quar.)	†30c	9-15	8-15
Warren (Northam), $4 conv. pfd. (quar.)	75c	8-30	8-15
Warren (S. D.) Co., common (quar.)	25c	9- 2	8-16
$4.50 preferred (quar.)	$1.12	9- 2	8-16
Warren Petroleum Corp., com. (quar.)	20c	9- 1	8-15*
3¾% preferred (initial)	53c	9- 1	8-15*
Washington Gas Light (D. C.)—			
$4.25 preferred (quar.)	$1.06¼	8-11	7-25
$4.50 preferred (quar.)	$1.12½	8-11	7-25
Washington Railway & Electric, common	$9	8-30	8-15
Participating units	22½c	8-30	8-15
5% preferred (quar.)	$1.25	9- 2	8-15
Waterous, Ltd. (initial quar.)	‡20c	8-15	7-31
Waukesha Motor Co. (extra)	25c	8-29	7-25
Weeden & Co., 4% conv. preferred (quar.)	50c	10- 1	9-15
Wellington Fire Insurance Co. (s-a)	‡$1.75	8-15	8-12
Wellman Engineering Co.	15c	9- 2	8-15
Wentworth Manufacturing Co. (quar.)	12½c	8-26	8- 8
$1 conv. preferred (quar.)	25c	8-15	8- 1
Wesson Oil & Snowdrift Co., Inc.—			
Common (year-end)	$2.25	8-27	8- 7
$4 preferred (quar.)	$1	9- 2	8-15
West Indies Sugar Corp., (special interim)	50c	11- 3	10-21
West Ohio Gas Co. (quar.)	15c	9-20	9- 5
West Penn Electric Co., 6% preferred (quar.)	$1.50	8-15	7-17
7% preferred (quar.)	$1.75	8-15	7-17
West Virginia Pulp & Paper Co.—			
4½% preferred (quar.)	$1.12½	8-15	8- 1
Western Pacific RR., common (quar.)	75c	8-15	8- 1
Common (quar.)	75c	11-15	11- 1
Common (quar.)	75c	2-15-48	2-1-48
5% preferred A (quar.)	$1.25	8-15	8- 1
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-48	2-1-48
Western Tablet & Stationery—			
5% preferred (quar.)	$1.25	10- 1	9-18
Westinghouse Air Brake (increased)	50c	9-15	8-15
Westinghouse Electric Corp., common	25c	8-29	8-11
3½% preferred series A (quar.)	87½c	8-29	8-11
3.8% preferred B (quar.)	95c	8-29	8-11
Westmoreland Coal Co.	$1	9-12	8-29
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
Weston (Geo.), Ltd., 4½% pfd. (quar.)	‡$1.12½	9- 2	8-15
Weston Electrical Instrument Corp.	50c	9-10	8-25
Westvaco Chlorine Products	35c	9- 2	8-11
White (S. S.) Dental Mfg. Co. (quar.)	37½c	8-12	7-28
Whitin Machine Works (quar.)	50c	8-29	8-25
Whitman (Wm.) Co., Inc.	$1.50	9- 2	8-15
Wieboldt Stores, Inc., common (quar.)	30c	10- 1	9-19
$4.25 preferred (quar.)	$1.06¼	10- 1	9-19
6% preferred (quar.)	75c	10- 1	9-19
Wilson Line, Inc., 5% preferred (s-a)	$2.50	8-15	8- 1
Winters & Crampton Corp. (resumed)	28c	8-15	8- 1
Wisconsin Power & Light Co., common	28c	9-15	8-30
4½% preferred (quar.)	$1.12½	9-15	8-30
Wood Newspaper Machinery Corp.—			
5% conv. pfd. (quar.)	31¼c	9- 1	8-20
Woodall Industries, Inc. com. (increased)	25c	8-29	8-16
5% conv. pfd. (quar.)	31¼c	9- 1	8-16
Woolworth (F. W.) Co. (quar.)	50c	9- 2	8-11
Woolworth (F. W.) & Co., Ltd.—			
Ordinary (interim)	15%	8-22	7- 2
Wrigley (Wm.), Jr. Co. (monthly)	25c	9- 2	8-20
Monthly	25c	10- 1	9-20
Monthly	25c	11- 1	10-20
Monthly	25c	12- 1	11-20
Wurlitzer (Rudolph) Co.	25c	9- 2	8-15
Wyandotte Worsted Co. (quar.)	10c	8-30	8-15
Yale & Towne Mfg. (quar.)	15c	10- 1	9- 5
Yellow Cab Co., common	15c	11- 1	10-25
Common	15c	2-1-48	1-25
York Corp., 4½% preferred (quar.)	56¼c	10- 1	9-16
York Knitting Mills, Ltd., common (s-a)	‡20c	8-15	8- 1
7% 1st preferred (s-a)	‡$3.50	8-15	8- 1
7% 2nd preferred (s-a)	‡$3.50	8-15	8- 1
Youngstown Sheet & Tube	$1	9-15	8-15

x Less 30% Jamaica income tax.

*Transfer books not closed for this dividend.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%. a Less British income tax.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

General Corporation and Investment News

(Continued from page 12)

Union Pacific RR. (& Leased Lines)—Earnings—

(Excluding offsetting accounts between the companies)

Period End. June 30—	1947—Month—1946		1947—6 Mos.—1946	
	$	$	$	$
Railway oper. revenues	30,697,806	27,475,462	185,579,063	166,934,823
Railway oper. expenses	24,215,176	23,351,102	139,679,828	136,068,851
Net rev. from ry. oper.	6,482,630	4,124,360	45,899,235	30,865,972
*Taxes	3,940,665	2,144,432	24,815,264	15,731,465
Equipt. & joint facil. rents (net)	919,709	746,237	5,483,460	4,108,746
Net inc. from transportation opers.	1,622,256	1,233,691	15,600,511	11,025,761
Income from invests & other sources	3,033,407	2,270,557	9,790,955	5,596,324
Total income	4,655,663	3,504,248	25,391,466	16,622,085
Fixed & other charges	702,717	949,051	4,789,632	6,712,679
Net income from all sources	3,952,946	2,555,197	20,601,834	9,909,406
*Includes Fed. inc. taxes	1,649,590	350,000	11,499,590	4,550,000

—V. 166, p. 413.

United Corp. (Del.) — Judge Refuses Injunction to Prevent Corporation Change to Investment Company—

Federal Judge Vincent L. Leibell denied Aug. 1 a motion by Randolph Phillips, a stockholder, for a preliminary injunction to restrain directors of the corporation from taking any steps to transform the utility holding company into an investment company in accordance with a resoultion adopted by stockholders on April 30.

At the same time Judge Leibell denied a motion by the corporation to dismiss a complaint by Mr. Phillips charging that the solicitation of proxies by company officials for the last annual meeting had violated the rule of the SEC prohibiting excessive corporate expenditures for this purpose.

The court said that the ends of justice would best be served by a trial to determine whether the SEC rule had been violated and added that the validity of the election of directors on April 30 was a matter for the SEC to decide.

Judge Leibell ruled also that it was within the jurisdiction of the SEC to decide whether passage of the resolution transforming the corporation into an investment business was valid.—V. 166, pp. 310 and 509.

United Gas Corp.—Hearing on Financing Plans—

The SEC will hold a hearing Aug. 13 on company's proposed financing plans which are summarized as follows:

United proposes to issue and sell at private sale under its present mortgage dated Oct. 1, 1944, as supplemented by a first supplemental indenture dated July 1, 1947, $116,500,000 first mortgage and collateral trust bonds, 2¾% series due 1967. It is proposed to use the proceeds from the sale of the bonds together with $5,000,000 to be received from United Gas Pipe Line Co. in payment of Pipe Line's 3% promissory notes held by United for the redemption of the outstanding $92,205,000 of United's first mortgage and collateral trust bonds, 3% series, due 1962, at the general redemption price of 103.25%; for the purchase from Pipe Line for $18,695,000 in cash of a like principal amount of Pipe Line's first mortgage bonds, 4% series, due 1962; and for general corporate purposes including construction and improvement of facilities.

United presently owns $21,340,000 of Pipe Line's first mortgage bonds, 4% series due 1962, issued under a mortgage dated Sept. 25, 1944. The bonds are pledged under United's mortgage. Pipe Line proposes to issue and sell to United for cash at par an additional $18,695,000 of such bonds which will also be pledged with the trustee under United's mortgage. Pipe Line proposes to use the proceeds from such sale for the payment of its 3% promissory notes in the amount of $5,000,000 owned by United and for general corporate purposes including construction and improvement of its facilities.

United has retained Dillon Read & Co. as its agent to aid in the negotiation and sale of the proposed bonds and also to advise with respect to the terms and provisions of the bonds.—V. 165, p. 413.

United States Freight Co.—Forms New Subsidiary—

The Ajax World Wide Freight Corp., a new subsidiary, has been formed to handle freight forwarding in the foreign field. George E. Talmage, Jr., will be Executive Vice-President of the new unit.—V. 166, p. 509.

United States Lines Co.—Resumes Prewar Service—

As a step in the resumption of a pre-war service begun in 1915, this company on Aug. 4 announced it will begin operation for its own account on Aug. 23 of a monthly intercoastal freight service between New York and Baltimore and Los Angeles and San Francisco, via the Panama Canal.

The company has chartered two fast Victory ships from the Maritime Commission and they will be operated by its subsidiary, Panama Pacific Line. Since the war the company has been providing only a limited service with ships operated on a general agency agreement for the Commission.—V. 165, p. 3099.

United States Steel Corp.—Stockholders Increased—

Holdings of common stock of this corporation in ten Eastern States on June 30, 1947, totaled 3,911,712 shares, exclusive of shares held in New York brokers' names, comparing with 3,846,164 shares a year before, the corporation announced on Aug. 6. Holdings of preferred stock by others than brokers in ten Eastern States totaled 2,460,880 shares, against 2,468,258 shares on June 30, 1946.

Common stock held in brokers' names in New York State numbered 736,082 shares on June 30, 1947, comparing with 826,054 shares a year before. Preferred stock in brokers' names in New York State totaled 49,385 shares against 52,743 a year before.

Holdings of common stock in States, other than ten Eastern States, and including the District of Columbia and the Territories, totaled 3,618,462 shares on June 30, 1947, comparing with 3,568,476 shares a year before. Preferred holdings in the same areas on June 30, 1947, totaled 1,042,947 shares against 1,029,021 at June 30, 1946.

A total of 436,996 shares of common stock was owned by residents of foreign countries on June 30, 1947, comparing with 462,558 shares a year before, while foreign holdings of preferred stock on that date totaled 49,599 shares, against 52,789 on June 20, 1946.—V. 166, p. 509.

United States Television Mfg. Co.—Registrar—

The Guaranty Trust Co. of New York has been appointed registrar for the 5% cumulative convertible preferred stock.

It was recently announced that sales of this company rose from $213,175 in May to $253,258 in June.—V. 166, pp. 509 and 413.

Victor Chemical Works—Registrar Appointed—

The Chase National Bank of the City of New York has been appointed registrar of the 3½ cumulative preferred stock, second series, $100 par value. See offering in V. 166, p. 509.

Wabash RR.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$7,012,553	$6,026,438	$8,171,519	$7,853,304
Net from railway	1,020,357	693,203	2,965,282	3,021,652
Net ry. oper. income	206,516	433,095	731,080	736,717
From January 1—				
Gross from railway	45,941,251	37,361,559	49,912,201	47,552,890
Net from railway	12,485,719	5,998,343	19,478,125	18,808,609
Net ry. oper. income	5,279,472	2,962,425	4,955,754	4,571,404

—V. 165, p. 3400.

Warren Petroleum Corp.—Initial Preferred Dividend—

The directors on July 28 declared an initial dividend of 53 cents per share on the 3¾% cumulative convertible preferred stock (covering the period beginning July 11, 1947) and the regular quarterly dividend of 20 cents per share on the common stock, both payable Sept. 1 to holders of record Aug. 15.—V. 166, p. 413.

Welsbach Corp., Philadelphia—Registers With SEC—

The company on Aug. 4 filed a registration statement with the SEC covering $650,000 of 15-year 4½% sinking fund bonds. Underwriter, Paul & Co., Inc., Philadelphia. Proceeds will be used to retire at par on Jan. 1, 1948, $327,000 of outstanding collateral trust 5% sinking fund bonds, to pay principal and interest on $200,000 of bank loans and for working capital.—V. 165, p. 3217.

West Star Mining Co., Coeur d'Alene, Ida.—Files With SEC—

The company on July 30 filed a letter of notification with the SEC for 359,087 shares of common stock, to be offered at 50c a share through employees and officers of the company. Proceeds will be used for prospecting holdings of company near Gem, Ida.—V. 164, p. 3217.

Western Auto Supply Co. (Mo.)—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Retail sales (net)	$18,373,222	$14,038,711	$29,493,826	$25,615,446
Wholesale sales (net)	12,437,368	11,463,651	23,333,710	22,096,617
Total net sales	$30,810,590	$25,502,362	$52,827,536	$47,712,063
*Earnings before income taxes	2,146,500	3,218,091	2,867,289	5,649,545
Federal income taxes	836,239	1,225,964	1,115,939	2,152,467
Net earnings	$1,310,261	$1,992,127	$1,751,350	$3,497,078

*After provision for contribution to Employees' Profit Sharing and Retirement Trusts, depreciation and amortization.—V. 166, p. 509.

Western Light & Telephone Co., Inc.—Earnings—

6 Months Ended June 30—	1947	1946
Operating revenues	$2,623,923	$2,364,462
*Operating expenses	2,125,950	1,847,995
Net operating income	$497,973	$516,467
Non-operating income	1,410	3,509
Gross income	$499,382	$519,976
Interest and other deductions	98,373	96,854
Net income	$401,009	$423,122
Dividends on preferred stock	94,721	94,721
Balance	$306,288	$328,400

*Including provision for income taxes and depreciation.—V. 166, p. 202.

Western Pacific RR. Co. (& Subs.)—Earnings—

(Incl. Sacramento Northern Ry. and Tidewater Southern Ry. Co.)

	1947—Month—1946		1947—6 Mos.—1946	
Ry. oper. revenues	$3,092,636	$3,391,355	$18,807,156	$20,621,811
Ry. oper. expenses	2,603,593	3,074,876	16,182,840	17,120,875
Net rev. from ry. oper.	$489,043	$316,479	$2,624,316	$3,500,936
Ry. payroll tax accruals	149,457	115,261	858,867	667,781
Ry. income tax accruals	†------	†------	†9,720	572,000
All other ry. tax accru.	83,616	73,152	520,720	479,600
Equip. & jt. fac. rents (net Dr)	78,874	77,630	540,336	589,388
Net ry. oper. income	$177,096	$50,435	$694,672	$1,192,168
Other income	73,954	77,885	399,166	349,428
Total income	$251,051	$128,320	$1,093,839	$1,541,596
Misc. deductions	17,448	16,105	125,782	114,702
Fixed charges	43,762	46,010	343,695	342,606
*Net income	$189,841	$66,205	$624,362	$1,084,288

*Amount available for contingent charges, i.e. capital fund, interest requirements on general mortgage 4½% income bonds, sinking fund and other corporate purposes. †Income taxes are accrued on a consolidated return basis. The deductions from taxable income for costs of deferred maintenance and losses of subsidiary companies reduce taxable income to such an extent no further accrual is necessary to date. Costs of deferred maintenance work are charged against reserves set up in 1942 and 1943 but are deductible for tax purposes in the year the work is done.

EARNINGS OF COMPANY ONLY

June—	1947	1946	1945	1944
Gross from railway	$2,931,892	$3,243,846	$5,369,736	$3,939,439
Net from railway	504,672	399,968	2,161,222	1,265,210
Net ry. oper. income	225,013	165,065	628,553	720,031
From Jan. 1—				
Gross from railway	17,827,103	19,750,263	29,571,375	24,766,621
Net from railway	2,782,485	3,721,703	11,510,945	9,553,300
Net ry. oper. income	1,033,527	1,575,044	3,354,999	2,231,915

—V 166, p. 97.

Western Ry. of Alabama—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$319,095	$303,979	$416,951	$473,385
Net from railway	71,280	41,101	124,579	178,804
Net ry. oper. income	28,983	31,242	35,316	46,858
From Jan. 1—				
Gross from railway	1,946,081	1,865,045	2,628,938	2,794,572
Net from railway	341,613	154,601	804,300	1,049,326
Net ry. oper. income	118,230	155,837	227,973	282,883

—V. 166, p. 310.

West Virginia Water Service Co.—Earnings—

Years Ended June 30—	1947	1946
Operating revenues	$1,870,125	$1,733,823
Operating expenses and taxes	1,304,261	1,088,797
*Special charge	------	104,481
Net earnings	$565,864	$540,545
Other income	26,472	28,424
Gross income	$592,336	$568,969
Interest deductions	244,749	238,406
Net income	$347,588	$330,563

*For portion of unamortized debt discount, call premium and expense equivalent to estimated reduction of Federal income and excess profits taxes resulting from refunding long-term debt in 1945.

New Director—

Blair F. Claybaugh, head of the investment banking firm bearing his name, has been elected a director.—V. 165, p. 2460.

Weyerhaeuser Timber Co.—Secondary Offering—

A secondary distribution of 5,662 common shares at $65 a share was made Aug. 6 by Blyth & Co., Inc., with a concession to members of the NASD of $2.—V. 165, p. 2055.

Wheeling & Lake Erie Ry.—Earnings—

June—	1947	1946	1945	1944
Gross from railway	$2,483,175	$1,790,697	$2,151,102	$2,186,111
Net from railway	827,543	398,655	748,042	813,711
Net ry. oper. income	527,950	255,990	280,823	297,736
From January 1—				
Gross from railway	14,012,853	8,709,020	13,973,149	12,220,927
Net from railway	4,187,428	1,188,816	5,729,260	4,369,873
Net ry. oper. income	3,312,337	941,517	1,831,567	1,614,503

—V. 166, p. 509.

White's Auto Stores, Inc.—Dividend No. 2—

The directors have declared a regular quarterly dividend of 12½ cents per share on the $1 par value common stock, payable Oct. 15 to holders of record Oct. 1. An initial distribution of like amount was made on July 15, last.—V. 166, p. 413.

Wisconsin Central Ry.—Pays Two Year's Interest—

Interest due Jan. 1, 1942, July 1, 1942, Jan. 1, 1943, and July 1, 1943, on the first general mortgage 50-year 4% gold bonds, due 1949, will be paid beginning Aug. 15, 1947. Said payment of bonds represented by certificates of deposit will be made to holders of record at the close of business on Aug. 8, 1947.

The New York Stock Exchange on Aug. 1 directed that the bonds, and certificates of deposit therefor, be quoted ex-interest 8% on Aug. 15, 1947; that the bonds, and certificates of deposit therefor, shall continue to be dealt in "Flat," and the bonds to be a delivery in settlement of Exchange contracts made beginning Aug. 15, 1947, must carry the Jan. 1, 1944, and subsequent coupons.

Interest on the bonds is payable at the Bank of Montreal, New York, N. Y.

Plan Challenged By Bondholders' Groups—

Two groups of company bondholders on Aug. 6 challenged a reorganization plan for the road approved by the Interstate Commerce Commission and asked for reconsideration.

Both complained, in separate petitions filed with the ICC, that the Commission's proposal to scale down Wisconsin Central's capitalization from $72,000,000 to approximately $47,000,000 was too drastic and adverse to the interests of secured bondholders.

The petitions were filed by a committee representing first and refunding mortgage bondholders and by a committee for holders of Wisconsin Central Superior & Duluth Division and Terminal first mortgage bonds.—V. 166, p. 509.

(Wm.) Wrigley Jr., Co.—Declares Four Dividends—

The directors on July 23 declared four dividends of 25 cents each on the capital stock, payable Sept. 2, Oct. 1, Nov. 1 and Dec. 1 to holders of record on the 20th day of the respective preceding month. A like amount has been paid monthly from Jan. 2 to and including Aug. 1, 1947. This brings the total for the current year to $3 per share, the same as paid in the year 1946.—V. 165, p. 2461.

Zenith Radio Corp.—Three New Vice-Presidents—

J. E. Anderson, General Purchasing Agent, has been elected Vice-President in charge of purchasing, Willy Dumke as Vice-President in charge of production of speakers, transformers and hearing aids, and Orrin E. Wolf as Vice-President in charge of the hearing aid division.

Mr. Wolf has been Vice-President and General Manager of Zenith Radio Corp. of Canada since 1944. Mr. Dumke joined Zenith in 1946.—V. 166, p. 413.

Zenith Radio Corp.—New Director—

Hays MacFarland has been elected a director, succeeding Irving Allen, retired.—V. 166, p. 413.

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State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARKANSAS

Fayetteville, Ark.

Bond Offering—Sealed bids will be received until 7:30 p.m. on Aug. 12, by J. W. McGehee, City Clerk, for the purchase of $125,000 2½% fire department bonds, which were originally scheduled to be offered for sale on July 30, subsequently on Aug. 1.

Polk County (P. O. Mena), Ark.

Bond Election — The County Clerk states that an election will be held on Aug. 22, to have the voters pass on the proposed issuance of $200,000 county hospital bonds.

Pulaski County, County Special School District (P. O. Little Rock), Ark.

Bond Sale—The $150,000 1¾% construction bonds offered Aug. 5—v. 166, p. 311—were sold to Hill, Crawford & Lanford, of Little Rock, at a price of 100.27, a basis of about 1.696%. The bonds are dated July 1, 1947 and mature on Jan. 1 from 1949 to 1958 inclusive. Callable at par and accrued interest, in inverse numerical order, on or after Jan. 1, 1963.

West Memphis, Ark.

Bond Sale—The $50,000 3% auditorium bonds offered Aug. 4 were awarded to the Southern Securities Corp., of Little Rock, and Herman Bensdorf & Co., of Memphis, jointly, the only bidders, at a price of 99, a basis of about 3.07%. The bonds are dated May 1, 1947 and mature on Nov. 1 from 1950 to 1971 inclusive. The bonds will be callable, at par and accrued interest, in numerical order up to and including Nov. 1, 1951, and thereafter in inverse numerical order.

CALIFORNIA

Alameda School District (P. O. Los Angeles), Los Angeles County, Calif.

Bond Sale — The $140,000 construction bonds offered Aug. 5—v. 166, p. 510—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., of Los Angeles, Weeden & Co., of San Francisco, the California Bank and William R. Staats Co., both of Los Angeles, and Redfield & Co., of Pasadena, as 2¾s, at a price of 100.05, a basis of about 2.744%. The bonds are dated Sept. 1, 1947 and mature on Sept. 1 from 1948 to 1967 inclusive.

Butte County, De Salba Sch. Dist. (P. O. Oroville), Calif.

Bond Sale—The County Clerk reports that $20,000 school bonds were offered for sale on July 21 and were awarded to Hannaford & Talbot of San Francisco, and C. N. White & Co., of Oakland, jointly, at a price of 100.121, a net interest cost of about 2.61%, divided as follows: $10,000 as 2¼s, due $1,000 from Aug. 1, 1948 to 1957, and $10,000 as 2¾s, due $1,000 from Aug. 1, 1958 to 1967. Dated Aug. 1, 1947. Interest payable F-A.

Fresno County School Districts (P. O. Fresno), Calif.

Bonds Voted—At a recent election the voters are said to have approved the issuance of $20,000 Wolters School District bonds.

Bond Election—The issuance of $89,000 Bryant School District bonds will be submitted to a vote at an election scheduled for Aug. 12, it is said.

LaGrange School District (P. O. Modesto), Stanislaus County, Calif.

Bond Offering — C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. on Aug. 25 for the purchase of $12,000 not to exceed 5% interest construction bonds. Dated Oct. 15, 1947. Denom. $1,000. Due $1,000 on Oct. 15 from 1948 to 1959 inclusive. Interest A-O. Principal and interest payable at the City Treasurer's office. A certified check for 5% of the bonds bid for, payable to the order of the Chairman of the Board of County Supervisors, is required.

Los Angeles County, Azusa School District (P. O. Los Angeles), Calif.

Bond Offering—Sealed bids will be received until 10 a.m. on Aug. 12, by J. F. Moroney, County Clerk, for the purchase of $87,000 school bonds. Interest rate is not to exceed 5%, payable M-S. Denomination $1,000. Dated Sept. 1, 1947. Due on Sept. 1 as follows: $2,000 in 1948, and $5,000 in 1949 to 1965. Rate of interest to be in multiples of ¼ of 1%. These are the bonds authorized at the election held on June 17, by a vote of 45 to 14. Principal and interest payable at the County Treasury. The bonds will be sold for cash only and at not less than par and accrued interest. Each bid must state that the bidder offers par and accrued interest to the date of delivery and state separately the premium, if any, and the rate of interest offered for the bonds bid for. Each bid shall be for the entire amount of said bonds at a single rate of interest, and any bid for less than the entire amount of said bonds, or for varying rates of interest will be rejected.

Los Angeles County School District (P. O. Los Angeles), Calif.

Bonds Voted—At a recent election the voters are said to have approved the issuance of $125,000 Whittier School District bonds.

Modoc County, Adin Elementary School District (P. O. Alturas), Calif.

Bond Offering—Sealed bids will be received until 10 a.m. on Aug. 18, by Ella C. Sloss, Clerk of the Board of Supervisors, for the purchase of $27,000 school bonds. Interest rate is not to exceed 5%, payable M-S. Denomination $1,000. Dated Sept. 1, 1947. Due on Sept. 1; as follows: $5,000 in 1948 and 1949, $3,000 in 1950, and $2,000 in 1951 to 1957. These are the bonds authorized at the election held on June 16. Principal and interest payable at the County Treasurer's office. No bids for less than par and accrued interest. Enclose a certified check for 10% of the bonds bid for, payable to the Chairman Board of Supervisors.

Newhall School District (P. O. Los Angeles), Los Angeles County, Calif.

Bond Sale—The $60,000 construction bonds offered Aug. 5—v. 166, p. 510—were awarded to John Nuveen & Co., of Chicago, as 3s, at a price of 101.636, a basis of about 2.805%. The bonds are dated Sept. 1, 1947 and mature on Sept. 1 from 1948 to 1967 incl.

New England Mills Elementary Sch. Dist. (P. O. Auburn), Placer County, Calif.

Bond Sale — The $35,000 construction bonds offered Aug. 5—v. 166, p. 510—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, the only bidder, at a price of 100.168, a net interest cost of about 3.12%, as follows: $25,000 3¼s, due on Nov. 1 from 1948 to 1959 inclusive, and $10,000 3s, due from 1960 to 1962 incl.

Oakview Union Free Sch. Dist. (P. O. Stockton), San Joaquin County, Calif.

Bond Offering — The County Clerk will receive sealed bids until Aug. 18 for the purchase of $48,000 school construction bonds.

Orange Glen School District (P. O. San Diego), San Diego County, Calif.

Bonds Defeated—At an election on July 15 the voters rejected a proposed issue of $68,000 construction bonds.

Owens Valley Unified Sch. Dist. (P. O. Independence), Inyo County, Calif.

Bond Sale Postponed—The issue of $176,000 not to exceed 5% interest school bonds will be awarded on Sept. 2, instead of on Aug. 5 as was originally scheduled.

Roseville City Elementary School District (P. O. Auburn), Placer County, Calif.

Bond Offering — L. Rechenmacher, County Clerk, will receive sealed bids until 10 a.m. (PST) on Aug. 12 for the purchase of $75,000 not to exceed 5% interest coupon or registered construction bonds. Dated Nov. 1, 1947. Interest M-N. Denom. $1,000. Due Nov. 1, as follows: $5,000 in 1952 to 1954, $9,000 in 1955, $10,000 in 1956 to 1960, and $1,000 in 1961. Rate of interest to be in a multiple of ¼ of 1%. Bidders will be permitted to bid different rates of interest and to split rates irrespective of their maturities. Principal and interest payable at the County Treasurer's office. These bonds are part of the $150,000 issue authorized at the election held on May 27. The bonds are general obligations of the District and the Board of Supervisors has the power and is obligated to levy ad valorem taxes for the payment of the bonds and the interest thereon upon all property within the District, subject to taxation by the District (except certain intangible personal property, which is taxable at limited rates), without limitation of rate or amount. A certified check for $5,000, payable to order of the County Treasurer, is required. Legality to be approved by Orrick, Dahlquist, Neff, Brown & Herrington of San Francisco.

Sacramento and San Joaquin Counties, Galt Joint Union High School District (P. O. Sacramento), Calif.

Bonds Defeated—At an election on July 25 the voters of the district refused to authorize an issue of $117,000 construction bonds.

San Bernardino County Sch. Dist. (P. O. San Bernardino), Calif.

Bond Offering—Sealed bids will be received until 11 a.m. on Aug. 18, by Harry L. Allison, County Clerk, for the purchase of the following construction bonds aggregating $150,000:

$65,000 Oro Grande School District bonds. Due $5,000 from Oct. 1, 1948 to 1960, inclusive. These bonds were approved by the voters on June 27.

85,000 Hinkley Union School District bonds. Due $5,000 from Oct. 1, 1948 to 1964, inclusive. These bonds were approved by the voters at the election held on June 11.

Interest rate is not to exceed 5%, payable A-O. Denomination $1,000. Dated Oct. 1, 1947. These bonds will not be sold for less than par and accrued interest to date of delivery. Principal and interest payable at the County Treasurer's office. Legality to be approved by O'Melveny & Myers, of Los Angeles, without cost to purchaser. A certified check for 4% of the bonds bid for, payable to the County Treasurer, is required.

San Luis Obispo County School Districts (P. O. San Luis Obispo), Calif.

Bond Sale—The $1,050,000 bonds offered Aug. 4—v. 166, p. 414—were awarded to a group composed of R. H. Moulton & Co., of Los Angeles, Northern Trust Co., Chicago, American Trust Co., San Francisco, and the Security-First National Bank of Los Angeles, as follows:

$400,000 San Luis Obispo School District bonds sold at 100.-00912, a net interest cost of about 1.839%, for $150,000 1½s, due on July 2 from 1948 to 1953 inclusive; $125,000 1¾s, due from 1954 to 1958 inclusive, and $125,000 2s, due from 1959 to 1963 inclusive.

650,000 San Luis Obispo High School District bonds sold at 100.00969, a net interest cost of about 1.788%, for $315,000 1½s, due on July 2 from 1948 to 1954 inclusive; $180,000 1¾s, due from 1955 to 1958 inclusive, and $155,000 2s, maturing from 1959 to 1962 inclusive.

All of the bonds are dated July 2, 1947.

San Pedro Elementary Sch. Dist. (P. O. Redwood City), Calif.

Bond Sale—The County Clerk states that $42,000 school bonds were offered for sale on July 31 and were purchased by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.117, a net interest cost of about 2.97%, on the bonds divided as follows: $12,000 as 2¾s, due $2,000 on July 1, in 1948 to 1953, and $30,-000 as 3s, due on July 1; $2,000 in 1954 to 1965, and $3,000 in 1966 and 1967. Interest payable J-J. No other bid was received for the bonds.

Santa Cruz County School Districts (P. O. Santa Cruz), Calif.

Bond Sale—The coupon or registered bonds aggregating $1,500,-000, offered for sale on Aug. 1—v. 166, p. 510—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, the American Trust Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, Blyth & Co., of San Francisco, First Boston Corp., Anglo-California National Bank, of San Francisco, R. H. Moulton & Co., of Los Angeles, Weeden & Co., of San Francisco, California Bank, of Los Angeles, Schwabacher & Co., J. Barth & Co., Lawson, Levy & Williams, Stone & Youngberg, Shuman, Agnew & Co., Hannaford & Talbot, all of San Francisco, and C. N. White & Co., of Oakland, as follows:

$1,000,000 Santa Cruz City High School District bonds, at a price of 100.032, a net interest cost of about 2.06%, taking $340,000 as 1¾s, due from July 1, 1948 to 1957; $420,000 as 2s, due from July 1, 1958 to 1967, and $240,000 as 2¼s, due from July 1, 1968 to 1972.

500,000 Santa Cruz Elementary School District bonds at a price of 100.034, a net interest cost of about 2.06%, taking $169,000 as 1¾s, due from July 1, 1948 to 1957; $212,-000 as 2s, due from July 1, 1958 to 1967, and $119,000 as 2¼s, due from July 1, 1968 to 1972.

Additional Sale—The $15,000 Bonnie Doon Union Elementary School District bonds also offered for sale at the same time, were awarded to Weeden & Co., of San Francisco, as 2¾s, at a price of 101.50, a basis of about 2.56%. Due $1,000 from July 1, 1948 to 1962, inclusive. All of the bonds are dated July 1, 1947. Interest payable J-J.

Tehama and Shasta Counties Manton Joint Union Elementary School District (P. O. Red Bluff), Calif.

Bond Sale—The $60,000 coupon or registered construction bonds offered for sale on July 31—v. 166, p. 414—were awarded to R. H. Moulton & Co., of Los Angeles, as 2¼s, at a price of 100.33, a basis of about 2.17%. Dated June 15, 1947. Due from June 15, 1949 to 1956, inclusive. Interest payable J-J. Second best bid was an offer of 100.14 for 2½s, submitted by the Bank of America National Trust & Savings Association, San Francisco.

William S. Hart Union High Sch. Dist. (P. O. Los Angeles) Los Angeles County, Calif.

Bond Sale—The $600,000 construction bonds offered Aug. 5—v. 166, p. 510—were awarded to a syndicate composed of R. H. Moulton & Co., Security-First National Bank, both of Los Angeles, and the American Trust Co., of San Francisco, as 2½s, at a price of 101.556, a basis of about 2.315%. The bonds are dated Sept. 1, 1947 and mature on Sept. 1 from 1948 to 1967 inclusive.

Willow Forest Union Elementary School District (P. O. Eureka), Humboldt County, Calif.

Bond Sale—The County Clerk states that $7,500 construction bonds were offered for sale on Aug. 1 and were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.066, a net interest cost of about 3.32%, on the bonds divided as follows: $4,000 as 3½s, due $500 from Sept. 15, 1949 to 1956, and $3,500 as 3¼s, due $500 from Sept. 15, 1957 to 1963. Interest payable M-S.

Wolters School District (P. O. Fresno), Fresno County, Calif.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10.30 a.m. on Aug. 26 for the purchase of $20,000 not to exceed 5% interest construction bonds. Dated Sept. 1, 1947. Denom. $1,000. Due $2,000 on Sept. 1 from 1948 to 1957 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Bonds were authorized at an election on July 8. A certified check for $1,-000, payable to order of the Board of Supervisors, is required.

COLORADO

Greeley, Colo.

Bond Offering—Sealed bids will be received until 7:30 p.m., Aug. 12, by W. A. Hannett, City Clerk, for the purchase of $125,000 water works extension bonds. Interest rate is not to exceed 2%, payable M-S. Denomination $1,000. Date March 1, 1946. Due on March 1, 1961. Redeemable at the option of the City 10 years after date of the bonds, and on any interest date thereafter in inverse numerical order, at par and accrued interest upon publication of a notice of redemption 30 days prior to the date of redemption. Principal and interest payable at the City Treasurer's office. No bids will be considered which name more than one rate of interest.

CONNECTICUT

Fairfield, Conn.

Bond Sale—The $145,000 coupon Veterans' Housing bonds of 194 offered for sale on Aug. 1—v. 166, p. 510 — were awarded to R. W. Pressprich & Co., of New York, as 1s, at a price of 100.492, a basis of about 0.83%. Dated Aug. 1, 1947. Due on Aug. 1, in 1948 to 1952, inclusive. Runner-up in the bidding was Halsey, Stuart & Co., offering 100.131 for 1s.

Granby, Conn.

To Issue Bonds—The town is expected to come to market shortly with an offering of school bonds.

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Waterbury, Conn.

Bond Offering—Sealed bids will be received until 8 p.m. (DST), on Aug. 13, by Joseph M. Shea, City Clerk, for the purchase of the following coupon or registered bonds aggregating $324,000:

$224,000 street and bridge bonds. Due $14,000 from Aug. 1, 1949 to 1964, inclusive.

100,000 storm water drainage bonds. Due on Aug. 1; $6,000 in 1949 to 1963, and $10,000 in 1964.

Denomination $1,000. Dated Aug. 1, 1947. Bidders to name one rate of interest in a multiple of 1/10 or ¼ of 1%, and bids must be for all the bonds. Principal and interest payable at the First National Bank of Boston. The bonds will be valid general obligations of the City exempt from taxation in the State, and all taxable property in the City will be subject to the levy of unlimited ad valorem taxes to pay both principal and interest. The bonds will be engraved under the supervision of and authenticated as to genuineness by the above named bank, and their legality approved by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished the purchaser. Bonds will be delivered to the purchaser on or about Sept. 2, 1947, at the First National Bank of Boston, against payment in Boston funds.

(This notice supplements the offering report given here on Aug. 4—v. 166, p. 510.)

FLORIDA

Boynton Beach, Fla.

Bond Issuance Pending — We understand that a hearing will be held on Aug. 18, in order to have the issuance of $60,000 water system bonds come up for validation proceedings.

Florida (State of)

Bond Market Comment — In a bulletin dated July 20, A. B. Morrison & Co., of Miami, commented as follows:

"Prices of Florida bonds have softened somewhat in the last 30 days, the tendency being particularly noticeable in some of the dollar bonds. There is not much activity in any issues and certainly there are not very many bonds showing in the secondary market. No new issues of any size have been offered for sale recently.

"At this time of year counties, school districts and most cities are putting the finishing touches on their budgets preparatory to setting tax levies for the fiscal year. In practically every instance budgets have had to be upped as regards operating costs because of increased cost of supplies, machinery and particularly labor. In many cases assessed valuations have been raised materially and in some cases drastically. A typical example of the last named is Miami Beach which for years kept its assessed valuations far below actual value. However, Miami Beach found itself in the same position as many other municipalities with plenty of taxing power for bond issues, but with increasing operating expenses paid entirely by non-exempt property. By practically doubling assessed valuations it has broadened the tax base for operating because the raise in valuations forced some property, heretofore exempt by the Homestead Act, to pay at least a portion of the operating expense. This same thing has taken place in many communities.

"Strange as it may seem, many cities are harder and harder pressed for operating money as their population increases. This is because low priced houses being erected are wholly or largely, because of homestead exemption, free of any operating taxes. Every time one of these houses goes up the city must provide various services, fire protection, police, garbage collection and the like, so that the increase in population actually is a liability instead of an asset. As a matter of fact, the average citizen doesn't get as much benefit from homestead exemption as he imagines. He gets $5,000 exemption, true, but in most cases he pays a garbage tax, sales tax on cigarettes and tobacco, and other commodities and whenever he or his family go down town they pay something for the use of a parking meter. If there were no tax exemption a tax for operation would be on a larger assessed valuation with a corresponding decrease in millage, and none of these nuisance taxes. It is a further fact that most cities have had to cut down on some of the services formerly furnished simply because there is no money to pay for them."

Palm Beach County Special Road and Bridge District No. 9 (P. O. Riviera), Fla.

Bond Election—The issuance of $600,000 bridge bonds will be submitted to a vote of the electors at a referendum to be held on Aug. 26, according to report.

Pinellas County (P. O. Clearwater), Fla.

Bond Offering — It is reported by Ralph A. Potts, Executive Director of the State Board of Administration, that the Board will receive sealed bids at his office in Tallahassee, until 9:45 a.m. on Aug. 12, for the purchase of $110,000 SBA refunding, coupon Series of 1947 bonds. Denomination $1,000. Dated Oct. 1, 1947. Due on Oct. 1, 1966. Principal and interest payable at the Florida National Bank, Jacksonville. Bonds to bear interest expressed in multiples of ¼, 1/10 or 1/20 of 1%, at the lowest rate obtainable when sold at par, or at 3% when sold to the bidder who pays the highest price therefor. The legal approving opinion of Giles J. Patterson, of Jacksonville, will be furnished to the purchaser without charge. A certified check for 2% of the bonds bid for, payable to the State Board of Administration, will be required with bids. Certified checks require Documentary Tax Stamp at the rate of 10 cents per $100, or fraction thereof. Separate bankable remittances should accompany each such check, if tax stamps are not attached.

Shawano Drainage District Unit No. 1 (P. O. West Palm Beach), Palm Beach County, Fla.

Bond Validation Hearing — Hearing on a petition to validate an issue of $1,250,000 5% drainage bonds of 1968 will be held in Circuit Court on August 13.

IDAHO

Idaho State Board of Education (P. O. Rupert), Idaho

Bond Offering — It is reported by the State Board of Education that bids will be received until Aug. 16, at 2 p.m., for the purchase of $25,000 Southern Idaho College dormitory revenue bonds. Denomination $500.

ILLINOIS

Chicago Transit Authority (P. O. Chicago), Ill.

Conditional Offer to Investors—Harris, Hall & Co., Inc.; The First Boston Corporation, and Blyth & Co., Inc., head a nation-wide group of approximately 200 investment banking houses which conditionally is offering to the public $105,000,000 principal amount of Chicago Transit Authority Revenue Bonds, series of 1947. The offering comprises $40,000,000 of serial bonds which are priced from 104 for 3¼s due July 1, 1953, to 102 for 3⅝s maturing July 1, 1972. The yields for the serial bonds will range from 2.50% to 3.50%. The remaining $65,000,000, comprising 3¾% term bonds due July 1, 1978, are priced at 103, to yield 3.59% to maturity. In the opinion of the attorneys, Wood, King & Dawson, these bonds are exempt from all present Federal income taxes.

The syndicate has entered into a contract with the Transit Authority to take up all of the bonds if at least 80% of the total is subscribed for by investors. Unless extended by mutual consent, the agreement will expire on September 12, if by that time the banking group has not received orders for 80% of the total.

Sale of the bonds will mark an important step in the program of unification of Chicago's local transportation facilities under municipal ownership. The properties involved are Chicago Surface Lines and Chicago Rapid Transit System.

Proceeds from the sale of the bonds will be applied as follows: $75,000,000 as the purchase price of the Surface Lines' properties; $12,162,500 to purchase properties of the Rapid Transit System; $3,000,000 for cash working funds; approximately $13,000,000 for modernization of the lines, and an undetermined amount for adjustments to be paid to the trustees of both companies upon consummation of the purchases.

The Authority has adopted a comprehensive program for modernizing the system to be acquired. The program, scheduled for completion in 1955, contemplates the expenditure of $152,374,300, of which $77,624,300 is applicable to the Surface Lines and $74,750,000 to the Rapid Transit System.

Chicago Transit Authority was created by an Act of the General Assembly of the State of Illinois, approved April 2, 1945, "for the purpose of acquiring, constructing, owning, operating and maintaining for public services a transportation system in the metropolitan area of Cook County." The Act was adopted by the City of Chicago at an election held on June 4, 1945. The governing and administrative body of the Authority is the Chicago Transit Board which consists of seven members, three appointed by the Governor of Illinois and four by the Mayor of Chicago.

The Authority estimates that its net revenue available for debt service will increase progressively over the next ten years, from an estimated $17,734,682 in 1948 to an estimated $25,089,932 for 1957.

The serial bonds will mature in lots of $1,000,000 to $3,000,000 per annum from 1953 to 1972, and the term bonds will be retired by the operation of a sinking fund, starting in 1958, in amounts ranging upward from $1,149,200. It is estimated by the Authority that the entire issue will be retired in less than 21 years.

Among those associated with Harris, Hall & Co., Inc., The First Boston Corporation, and Blyth & Co., Inc., in the offering are: A. C. Allyn and Company, Inc.; Eastman, Dillon & Co.; Union Securities Corporation; Equitable Securities Corporation; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Stranahan, Harris & Company, Inc.; Central Republic Company Inc.; Hallgarten & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co., Inc.; Lee Higginson Corporation; Phelph, Fenn & Co.; Shields & Company; B. J. Van Ingen & Co., Inc., and White, Weld & Co.

Widespread Investor Interest Reported — Syndicate managers began receiving subscriptions on the morning of Aug. 7 and reported at the close of the day that the offering had attracted widespread interest among individual investors throughout the country, due to the tax exempt status of the security. In addition, institutions were scrutinizing the issue and several sizable subscriptions had already been received from this source. The offering group comprises a total of 211 investment banking houses throughout the country.

Edwards County Road District No. 6 (P. O. Edwards), Illinois

Bonds Sold—An issue of $15,000 4% road improvement bonds, authorized at the election on July 2, has been sold. Dated Aug. 1, 1947 and due serially from 1948 to 1957 inclusive.

Farmington Township (P. O. Farmington), Ill.

Bonds Voted—At a recent election the voters authorized an issue of $60,000 road improvement bonds.

McLeansboro Township High School District No. 58 (P. O. McLeansboro), Ill.

Bonds Voted—At an election on July 21 the voters authorized an issue of $350,000 construction bonds.

Murphysboro, Ill.

Bond Sale Contract—The City Clerk states that a contract has been extended by the Chester A. Long Bond Co., of Chicago, to purchase $226,000 city hall bonds, subject to an election to be held within the near future.

Nixon Township High Sch. Dist. No. 114, Ill.

Bonds Voted—At a recent election the voters authorized an issue of $120,000 construction bonds.

Polo, Ill.

Bond Issue Details—The $125,000 2½% sewer improvement bonds authorized at an election in June, will be dated June 15, 1947. Denom. $1,000. Principal and interest (J-D) payable at the Harris Trust & Savings Bank of Chicago.

Quincy, Ill.

Bond Sale — The $575,000 city hall bonds offered Aug. 4—v. 166, p. 415—were awarded to the First National Bank of Chicago, as 1½s, at a price of 101.558, a net interest cost of about 1.348%. Dated Nov. 1, 1945 and due serially on Nov. 1 from 1948 to 1964 inclusive. Second high bid of 100.265 for 1⅜s was made by a group composed of J. P. Morgan & Co., Inc., Harris, Hall & Co., and Milwaukee Co.

University of Illinaois (P. O. Urbana), Ill.

Bond Sale—The $425,000 revenue bonds offered July 30—v. 166, p. 415 — were awarded to White, Weld & Co., of New York, and Julien Collins & Co., of Chicago, jointly, at a price of 100.0736, a net interest cost of about 1.5204%, as follows: $395,000 1½s, due on Oct.: $50,000 from 1948 to 1950 inclusive; $45,000 from 1951 to 1953 inclusive; $40,000 in 1954 and 1955, and $30,000 in 1956; $30,000 1¾s, due in 1957. The bonds are dated Oct. 1, 1947. The bonds will be callable on 30 days' notice on any interest date at the following dates and prices: Non-callable to Sept. 30, 1949, calable in whole on and after Oct. 1, 1949 to Sept. 30, 1953, at 102; callable in whole, or in part, in reverse order of maturities, on Oct. 1, 1953, and thereafter prior to maturity at 101.

Urbana and Champaign Sanitary District (P. O. Urbana), Ill.

Bond Offering—Frank J. Terry, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Aug. 13 for the purchase of $250,000 not to exceed 2% interest coupon sewer bonds. Dated Sept. 1, 1947. Denomination $1,000. Due Sept. 1, as follows: $12,000 in 1948 and $17,000 from 1949 to 1962 inclusive. The bonds will be registerable as to principal only. Principal and interest (M-S) payable at such bank in Chicago as determined by the purchaser and the district. The bonds will be direct general obligations of the district and the approving legal opinion of Chapman & Cutler of Chicago will be furnished the successful bidder. A certified check for 1% of the bonds, payable to the order of the District Treasurer, is required.

Vermilion County Airport Authority (P. O. Danville), Ill.

Bond Sale — The $200,000 2% airport bonds offered July 28—v. 166, p. 415—were awarded to Halsey, Stuart & Co., Inc., Chicago, at a price of 104.20, a basis of about 1.63%. Dated July 1, 1947 and due on Jan. 1 from 1953 to 1967 incl. Other bids: Harris Trust & Savings Bank, 104.019; First National Bank of Chicago, 103.177; Harriman Ripley & Co., Inc., 102.03.

INDIANA

Adams Township School Township (P. O. New Haven), Ind.

Bond Offering—Lee H. Burgette, Township Trustee, will receive sealed bids until 10 a.m. (CDST) on Aug. 18 for the purchase of $425,000 not to exceed 3% interest building bonds. Dated Aug. 1, 1947. Denomination $1,000. Due semi-annually from July 1, 1948 to July 1, 1962 inclusive. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Interest J-J. A certified check for $5,000, payable to the order of the School Township, is required. Legality to be approved by Ross, McCord, Ice & Miller of Indianapolis.

Brazil, Ind.

Bond Offering — Sealed bids will be received until 2 p.m. (CST), on Aug. 11, by Elmer I. Cox, City Clerk-Treasurer, for the purchase of $35,000 School Aid of 1947 bonds. Interest rate is not to exceed 2½%, payable J-J. Denomination $1,000. Dated March 1, 1947. Due as follows: $1,000 on July 1, 1948, and January and July 1, 1949 to 1965. Rate of interest to be in a multiple of ¼ of 1%, and must be the same for all the bonds. The bonds shall be awarded to the highest qualified bidder who has submitted his bid in accordance with the notice of sale. The highest bidder will be the one who offers the lowest net interest cost to the City, to be determined by computing the total interest on all of the bonds to their maturities and deducting therefrom the premium bid, if any. No bid for less than the par value of the bonds, plus accrued interest to the date of delivery will be considered. The bonds are the direct obligations of the City payable out of unlimited ad valorem taxes to be levied and collected on all of the taxable property of the City.

Kendallville, Ind.

Bond Sale — The City Clerk-Treasurer states that $150,000 coupon electric utility revenue bonds were offered for sale on July 31 and were awarded to John Nuveen & Co., of Chicago, as 1¾s, at a price of 100.984, a basis of about 1.58%. Dated Aug. 1, 1947. Due $8,000 on Jan. 1, and $7,000 on July 1, in 1949 to 1958, inclusive. Interest payable J-J. Second best bid was an offer of 100.778 for 1¾s, submitted by the City Securities Corp. of Indianapolis.

Oak Grove Township Sch. Twshp. (P. O. Oxford), Ind.

Bond Offering—Glenn R. Simmons, Township Trustee, will receive sealed bids until 8 p.m. (DST) on Aug. 11 for the purchase of $15,000 not to exceed 3% interest school bonds. Dated July 1, 1947. Interest J-J. Denominations $1,000 and $500. Due $500 July 1, 1948, $500 Jan. and July 1, 1949 to 1951, $500 Jan. and $1,000 July 1, 1952, and $1,000 Jan. and July 1, 1953 to 1957. Rate of interest to be in a multiple of ¼ of 1%, and not more than one rate shall be named by the bidder. The bonds will be awarded to the highest responsible bidder who has submitted his bid in accordance with the notice of sale. The highest bidder will be the one who offers the lowest net interest cost to the Township, to be determined by computing the total interest on all the bonds to their maturities and deducting therefrom the premium bid, if any. No

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bid for less than the par value of the bonds, including accrued interest to the date of delivery at the rate named in the bid will be considered. Enclose a certified check for $300, payable to the Township Trustee.

Princeton, Ind.

Bond Sale Details—The $25,000 street improvement bonds awarded July 25 to Kenneth S. Johnson & Co., of Indianapolis, as noted in v.—166, p. 512—were sold as 1¼s, at a price of 100.719, a basis of about 1.12%. The bonds mature semi-annually from 1948 to 1957 inclusive.

Union Township School Township (P. O. Eaton), Ind.

Bond Sale — The $43,900 building bonds offered for sale on Aug. 1—v. 166, p. 415—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1¼s, at a price of 100.81, a basis of about 1.11%. Dated June 30, 1947. Due on June 30 and Dec. 30, from 1948 to 1958, inclusive. Interest payable J-D. Runner-up in the bidding was Kenneth S. Johnson & Co., offering 100.49 for 1¼s.

Vanderburgh County (P. O. Evansville), Ind.

Warrant Sale—The $150,000 tax anticipation warrants offered for sale on July 31—v. 166, p. 415—were purchased by Raffensperger, Hughes & Co., of Indianapolis, at 5%, plus a premium of $2,661.95. Dated July 31, 1947. Due on Dec. 31, 1947.

IOWA

Brayton, Iowa

Bonds Voted—The Town Clerk states that the $24,000 water works plant construction bonds were approved by the voters at the election held on Jan. 23, by a wide margin.

Burnside Consolidated Sch. Dist. (P. O. Burnside), Iowa

Bond Sale—The $15,000 building bonds offered for sale on July 31—v. 166, p. 415—were awarded to the Burnside Savings Bank as 1¼s, at a price of 100.33, a basis of about 1.21%. Dated Aug. 1, 1947. Due $3,000 on Dec. 1, in 1953 to 1957, inclusive. Interest payable J-D. Runner-up in the bidding was the Iowa-Des Moines National Bank & Trust Co., Des Moines.

Cedar County (P. O. Tipton), Iowa

Bonds Purchased—An issue of $100,000 2% funding bonds was purchased by the Bank of Cedar County. Dated Jan. 1, 1947. Denom. $1,000. Due on Dec. 1 from 1947 to 1961 incl. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler of Chicago.

Cherokee, Iowa

Bond Offering—J. A. Cary, City Clerk, will receive sealed and open bids until 1:30 p.m. on Aug. 13 for the purchase of $100,000 street improvement bonds. Dated Nov. 1, 1947. Due Nov. 1, as follows: $8,000 from 1948 to 1951 inclusive; $9,000 from 1952 to 1958 inclusive, and $5,000 in 1959. Bidder to name the rate of interest. Principal and interest payable at the City Treasurer's office. The bonds are general obligations of the city. Purchaser to furnish printed bonds at his own expense; city will furnish the approving legal opinion of Stipp, Perry, Bannister & Starzinger of Des Moines. A certified check for 2% of the bonds must accompany the bid. The bonds were authorized at an election on July 29.

Council Bluffs, Iowa

Bond Sale—The $100,000 sewer bonds offered Aug. 4 — v. 166, p. 512 — were awarded to the Council Bluffs Savings Bank, as 1.05s, at a price of 100.05, a basis of about 1.041%. The bonds are dated Aug. 1, 1947 and mature $10,000 on Aug. 1 from 1948 to 1957 inclusive. Second high bid of 100.025 for 1.05s was made by the State Savings Bank of Council Bluffs.

Davis County (P. O. Bloomfield), Iowa

Bond Offering Expected—It is stated by the County Treasurer that it is expected that $100,000 hospital site, construction and equipment bonds will be offered for sale on or about October 1.

Laurel, Iowa

Bonds Sold—An issue of $9,800 1¾% water works bonds has been purchased by the Peoples Savings Bank of Laurel. The bonds were authorized at an election on March 11.

KANSAS

Emporia School District (P. O. Emporia), Kan.

Bonds Voted—It is stated by the Clerk of the Board of Education that $500,000 construction bonds were approved by the voters at an election held on April 1.

KENTUCKY

Benton, Ky.

Bonds Sold — It is stated that $50,000 sewer revenue bonds were purchased recently by Stein Bros. & Boyce, and the Bankers Bond Co., both of Louisville, jointly, as 3¼s. Interest payable J-J.

Henderson State Teachers College (P. O. Arkadelphia), Ky.

Bond Ofering — Mrs. C. M. Reves, Secretary of the Board of Trustees, will offer at public auction at 11 a.m. on Aug. 19 an issue of $224,000 3% coupon construction bonds, maturing as follows:

Due $6,000 in 1949 to 1951, $7,000 in 1952 to 1955, $8,000 in 1956 to 1960, $9,000 in 1961 to 1963, $10,000 in 1964 to 1966, $11,000 in 1967 to 1970, $12,000 in 1971 and 1972, and $13,000 in 1973. The bonds will be subject to call for redemption on or after July 1, 1952, on any investment payment date before maturity on published notice at the option of the Board in inverse numerical order at par and accrued interest from any available funds. The bonds will not be sold for less than par on the basis of bonds bearing interest at the rate of 3%. The purchaser, however, will have the privilege of converting the bonds issue as sold to an issue of bonds bearing a lower rate of interest upon such terms that the Board will receive no less and pay no more than substantially the same as upon the 3% bonds at the price bid. The bonds will be obligations only of the Board of Trustees, will be payable from and secured solely by a specific pledge of building fees to be collected in advance from each student upon enrollment each semester for use of the buildings, the amount of fees to be sufficient to service the bonds; and in no event shall they be considered a debt for which the faith and credit of the State or any of its revenues are pledged, and no mortgage or lien upon said buildings or any lands or buildings belonging to the State shall be given as security, all of which shall be recited on their face. The Board will furnish the printed bonds and the unqualified approving opinion of Rose, Dobyns, Meek & House, of Little Rock, and will pay the charges of the paying agent and the bank which certifies the bonds. The bonds will be payable at the Elk Horn Bank & Trust Co., Arkadelphia. Enclose a certified check for $4,500, payable to the Board.

LOUISIANA

Jefferson Parish, Fourth Jefferson Drainage District (P. O. Metaire), La.

Bond Sale — The Secretary of the Board of Commissioners states that $1,500,000 bonds were offered for sale on Aug. 4 and were purchased by a syndicate headed by Scharff & Jones, and Kingsbury & Alvis, both of New Orleans, taking the bonds as 2¾s, at par, for a net interest cost of about 2.95%. In addition to the said interest rate, the entire issue will bear an additional coupon of 1¼% for the first two years. Dated Sept. 1, 1947. Due from Sept. 1, 1948 to 1967, inclusive. Interest payable M-S. There was no other bid received for the issue.

Associated with the above named in the purchase of the bonds were: Commerce Union Bank, of Nashville, C. F. Childs & Co., of Chicago, Stranahan, Harris & Co., Inc., of Toledo, Barcus, Kindred & Co., of Chicago, White, Hattier & Sanford, Nusloch, Baudean & Smith, both of New Orleans, Pohl & Co., of Cincinnati, Thomas & Co., of Pittsburgh, Weil & Co., Weil & Arnold, both of New Orleans, Juran & Moody, of St. Paul, Provident Savings Bank & Trust Co., Fox, Reusch & Co., Walter, Woody & Heimerdinger, Weil, Roth & Irving Co., all of Cincinnati, Glas & Co., G. Price Crane, and John Dane, all of New Orleans.

Jefferson Parish Water Works District No. 2 (P. O. Marrero), La.

Bond Offering—Sealed bids will be received until 10 a.m. on Aug. 26, by J. Donner Nolan, Secretary of the Board of Commissioners, for the purchase of $200,000 public improvement bonds. Interest rate is not to exceed 4%, payable M-S Denomination $1,000. Dated Sept. 1, 1947. Due from Sept. 1, 1949 to 1967. These bonds were authorized at an election held on July 15, and are payable from unlimited ad valorem taxes. The approving opinion of B. A. Campbell, of New Orleans, will be furnished the purchaser without cost to him. Enclose a certified check for $4,000, payable to the District.

Lake Charles, La.

Bond Sale—The $1,200,000 First Sewerage District, public improvement bonds offered for sale on Aug. 1, were awarded to a syndicate composed of Scharff & Jones, the Equitable Securities Corp., White, Hattier & Sanford, all of New Orleans, Barrow, Leary & Co., of Shreveport, Braun, Bosworth & Co., Inc., Trust Co. of Georgia, of Atlanta, Newman, Brown & Co., Weil & Co., both of New Orleans, Barcus, Kindred & Co., of Chicago, Glas & Co., Nusloch, Baudean & Smith, Weil & Arnold, all of New Orleans, Breed & Harrison, of Cincinnati, Kalman & Co., of Minneapolis, Weil, Roth & Irving Co., of Cincinnati, Kingsbury & Alvis, of New Orleans, Fox, Reusch & Co., Magnus & Co., Pohl & Co., all of Cincinnati, D'Antoni & Co., Lamar & Kingston, G. Price Crane, John Dane, all of New Orleans, and the Rapides Bank & Trust Co., of Alexanria, at par, a net interest cost of about 2.63%, on the bonds divided as follows: $252,000 as 1¾s, duef rom Aug. 1, 1949 to 1956; $223,000 as 2¼s, due from Aug. 1, 1957 to 1962; $305,000 as 2½s, due from Aug. 1, 1963 to 1969; the remaining $420,000 as 2¾s,, due from Aug. 1, 1970 to 1977. Dated Aug. 1, 1947. Interest payable F-A. Second best bid was an offer of 100.286 for $287,000 as 2s, $228,000 as 2½s, $362,000 as 2¾s, and $323,000 as 3s, for a net interest cost of about 2.74%, which was submitted by a syndicate headed by John Nuveen & Co., and the Commerce Union Bank, Nashville.

The bonds aggregating $475,000 offered for sale at the same time, were awarded jointly to the Calcasieu-Marine National Bank, and the First National Bank, both of Lake Charles, as follows:

$400,000 fire station and equipment bonds as 2s.

75,000 public park bonds, taking $45,000 as 1¾s, due from Aug. 1, 1949 to 1957, the remaining $30,000 as 2s, due on Aug. 1, in 1958 to 1962.

Second best bid was an offer of 100.155 for $211,000 as 2s, and $264,000 as 2½s, for a net interest cost of about 2.365%, which was submitted by a syndicate headed by John Nuveen & Co., and the Commerce Union Bank, of Nashville.

Natchitoches, La.

Bond Sale — Of the $800,000 bonds offered July 30—v. 166, p. 99—a total of $673,000 were awarded to a syndicate composed of Scharff & Jones, of New Orleans, Equitable Securities Corp., of Nashville, White, Hattier & Sanford, Weil & Co., Weil & Arnold, Glas & Co., Kingsbury & Alvis, and G. Price Crane, all of New Orleans, as 2½s, at a net interest cost of about 2.49%, as follows:

$420,000 series A public improvement bonds at a price of 100.-.029. Due on Sept. 1 from 1949 to 1967 incl.

92,000 series B public improvement bonds at a price of 100-.026. Due on Sept. 1 from 1949 to 1967 incl.

161,000 Sewerage District No. 1 public improvement bonds at a price of 100.027. Due on Sept. 1 from 1949 to 1967 incl.

All of the above bonds are dated Sept. 1, 1947. The $127,000 water works and electric light utility revenue bonds offered at the same time were not sold, all bids being rejected.

MARYLAND

Allegany County (P. O. Cumberland), Md.

Economy Studied—The Bureau of Business and Economic Research, College of Business and Public Administration, University of Maryland, has prepared an elaborate analysis of the economy and business trends of the county. The survey was undertaken with the following objectives: (1) to gain an understanding of current conditions and active factors constituting the economic-business composite of the county; (2) to measure and interpret tendencies in local development and (3) to suggest programs which may aid residents of the county in guiding their community toward ordered, stabilized growth.

MASSACHUSETTS

Amherst, Mass.

Bond Sale—The $195,000 veterans' housing bonds offered Aug. 5—v. 166, p. 512—were awarded to Weeden & Co., of New York, as 1½s, at a price of 101.07, a basis of about 1.38%. The bonds are dated Aug. 15, 1947 and mature serially on Aug. 15 from 1948 to 1967 inclusive. Other bids, also for 1½s, were as follows: Bankers Trust Co. of New York, 101.02; Halsey, Stuart & Co. Inc., 100.919; Whiting, Weeks & Stubbs, and Robert Hawkins & Co., jointly, 100.903; Blair & Co., Inc., 100.88; Second National Bank of Boston, 100.876.

Ayer, Mass.

Bond Offering—Leslie C. Wells, Town Treasurer, will receive sealed bids until 4 p.m. (DST) on Aug. 12 for the purchase of $150,000 coupon sewerage bonds, Act of 1941. Dated Sept. 1, 1947. Denom. $1,000. Due on Sept. 1, as follows: $8,000 from 1948 to 1957 incl., and $7,000 from 1958 to 1967 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-S) payable at the First National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge of Boston.

Boston Metropolitan District (P. O. Boston), Mass.

Bond Offering Details—As previously noted in v. 166, p. 416, the district is scheduled to open sealed bids on Aug. 12 on an offering of $22,868,000 bonds. Bidders are requested to name one of the following rates of interest: 1½%, 1⅝%, 1¾%, 1⅞% or 2%. All of the bonds must bear the same rate, although bidder may submit offers based on any one coupon. The bonds will mature annually on Aug. 15, with the amounts due in each year depending on the rate of interest as shown in the following tabulation:

1½% Bonds

Amount	Maturity
$228,000	1948
232,000	1949
236,000	1950
239,000	1951
243,000	1952
246,000	1953
250,000	1954
254,000	1955
257,000	1956
262,000	1957
313,000	1958
499,000	1959
506,000	1960
514,000	1961
521,000	1962
530,000	1963
537,000	1964
545,000	1965
554,000	1966
562,000	1967
570,000	1968
579,000	1969
587,000	1970
597,000	1971
13,007,000	1972

1⅝% Bonds

Amount	Maturity
$228,000	1948
233,000	1949
236,000	1950
240,000	1951
244,000	1952
248,000	1953
251,000	1954
256,000	1955
261,000	1956
264,000	1957
316,000	1958
503,000	1959
510,000	1960
519,000	1961
528,000	1962
536,000	1963
544,000	1964
554,000	1965
562,000	1966
572,000	1967
581,000	1968
590,000	1969
600,000	1970
610,000	1971
12,882,000	1972

1¾% Bonds

Amount	Maturity
$228,000	1948
233,000	1949
237,000	1950
240,000	1951
246,000	1952
249,000	1953
254,000	1954
258,000	1955
263,000	1956
267,000	1957
320,000	1958
506,000	1959
515,000	1960
524,000	1961
533,000	1962
543,000	1963
552,000	1964
562,000	1965
572,000	1966
581,000	1967
592,000	1968
602,000	1969
613,000	1970
623,000	1971
12,755,000	1972

1⅞% Bonds

Amount	Maturity
$228,000	1948
233,000	1949
237,000	1950
242,000	1951
247,000	1952
250,000	1953
256,000	1954
261,000	1955
265,000	1956
270,000	1957
323,000	1958
510,000	1959
520,000	1960
529,000	1961
540,000	1962
549,000	1963
560,000	1964
570,000	1965
581,000	1966
592,000	1967
603,000	1968
614,000	1969
626,000	1970
637,000	1971
12,625,000	1972

For 2% Bonds

Amount	Maturity
$228,000	1948
233,000	1949

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Amount	Maturity
238,000	1950
243,000	1951
248,000	1952
252,000	1953
258,000	1954
262,000	1955
268,000	1956
273,000	1957
327,000	1958
514,000	1959
524,000	1960
535,000	1961
545,000	1962
556,000	1963
568,000	1964
579,000	1965
590,000	1966
602,000	1967
614,000	1968
627,000	1969
639,000	1970
652,000	1971
12,493,000	1972

Medway, Mass.

Purchaser—The $25,000 revenue notes sold at a discount of 0.569% as noted in v. 166, p. 416, were purchased by the Norfolk County Trust Co., of Franklin.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The issue of $500,000 notes offered Aug. 5—v. 166, p. 513—was awarded to the National Rockland Bank of Boston, at 0.499% discount. Dated Aug. 8, 1947 and due Nov. 7, 1947. Other bids included the following: Second National Bank of Boston, 0.54%; National Shawmut Bank of Boston, 0.55%; Merchants National Bank of Boston, 0.559%.

Salem, Mass.

Bonds Offered — An issue of $100,000 coupon macadam pavement bonds was scheduled to be awarded on Aug. 8. The bonds are dated Aug. 1, 1947. Denomination $1,000. Due $20,000 on Aug. 1 from 1948 to 1952 inclusive. Principal and semi-annual interest payable at the National Shawmut Bank of Boston, or at the City Treasurer's office. Legality to be approved by Storey, Thorndike, Palmer & Dodge of Boston.

Springfield, Mass.

Notes Sold—It is stated by Geo. W. Rice, City Treasurer, that $1,000,000 revenue notes were sold privately at 0.52% discount. Due on Nov. 12, 1947.

West Springfield, Mass.

Bond Offering — George W. Hutchinson, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 15 for the purchase of $350,000 coupon veterans housing bonds. Dated Sept. 1, 1947. Denom. $1,000. Due $35,000 on Sept. 1 from 1948 to 1957 incl. Bidder to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and semi-annual interest payable at the Merchants National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge of Boston.

MICHIGAN

Owosso, Mich.

To Issue Bonds—The City Commission will issue, on its own initiative, a total of $150,000 special assessment bonds, including $100,000 curb and $50,000 sewer.

Petoskey, Mich.

Bond Sale—The $470,000 electric light bonds offered Aug. 4—v. 166, p. 417—were awarded to the First of Michigan Corp., and Miller, Kenower & Co., both of Detroit, jointly, at a price of 100.061, a net interest cost of about 1.4724%, as follows: $100,000 1¼s: due $15,000 on July 1 in 1950 and 1951; $20,000 in 1952; $25,000 in 1953 and 1954; and $370,000 1½s, due $25,000 on July 1 from 1955 to 1958 inclusive, and $30,000 from 1959 to 1967 inclusive. Dated July 1, 1947. The bonds maturing prior to July 1, 1960, shall not be redeemable prior to maturity by the City. The bonds maturing on and after July 1, 1960, shall be redeemable by the City prior to maturity, on 30 days' notice, at the option of the City, on July 1, 1955, or on any interest date thereafter, in inverse order of maturities with bonds within any maturity to be selected by lot, at 100% of the principal amount thereof, plus accrued interest to the date fixed for redemption; and in addition thereto the total remaining interest to accrue to the stated maturity or a premium of ¼ of 1% of the principal amount for each 12 months' period, or fraction thereof, from the date fixed for redemption to the stated maturity date, whichever is the lesser; provided, however, that such redemption price shall not exceed 103% of the principal amount.

Second high bid of 100.095 for 1½s, a net cost of about 1.49%, was made by a group composed of the Northern Trust Co., of Chicago, Crouse & Co., and Walter J. Wade & Co.

Sault Ste. Marie, Mich.

Bond Sale — The $72,000 storm and relief sewer bonds offered July 16 — v. 165, p. 3332 — were awarded to the First of Michigan Corp., of Detroit, as 1½s, at a price of 100.028, a basis of about 1.49%. Dated July 15, 1947 and due serially on July 15 from 1948 to 1967 inclusive.

MINNESOTA

Brainerd School District, Minn.

Bond Sale—The $40,000 school bonds offered at auction Aug. 1—v. 166, p. 417—were awarded to the First National Bank of Minneapolis, as 1¼s, at a price of 100.065, a basis of about 1.24%. The bonds are dated Aug. 1, 1947 and mature on Aug. 1, as follows: $3,000 from 1948 to 1955 inclusive; $6,000 in 1956 and 1957, and $4,000 in 1958. Principal and interest (F-A) payable at the First National Bank of Brainerd. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber of Minneapolis. Second high bid of 100.062 for 1¼s was made by the Milwaukee Co.

Minneapolis, Minn.

Bond Sale — The $1,000,000 refunding bonds offered Aug. 5—v. 166, p. 417—were awarded to a syndicate composed of Phelps, Fenn & Co., Inc., Stone & Webster Securities Corp., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo, First of Michigan Corp., Detroit, J. M. Dain & Co., Minneapolis, and the Milwaukee Co., of Milwaukee, as 1¼s, at a price of 100.24, a basis of about 1.201%. The bonds are dated Sept. 1, 1947 and mature serially on Sept. 1 from 1948 to 1957 inclusive.

Additional Award — The above syndicate also purchased the $300,000 bonds offered at the same time, paying a price of 100.3233 for 1¼s, a basis of about 1.184%. These bonds are dated Sept. 1, 1947 and consist of:

$100,000 street tree revolving fund bonds. Due on Sept. 1 from 1948 to 1957 inclusive.

200,000 public relief bonds. Due on Sept. 1 from 1948 to 1957 inclusive.

Minnesota (State of)

Portfolio Bond Sale—It is reported by Charles Foster, Secretary of the State Board of Investment, that the nine lots of South Dakota refunding bonds aggregating $6,262,000, offered for sale on July 30 — v. 166, p. 205 — were awarded as follows:

To Shields & Co., of New York:
Lot No. 1 ---------- 109.90

To the National City Bank, of New York:
Lot No. 2 ---------- 110.629
Lot No. 3 ---------- 111.888
Lot No. 5 ---------- 114.189
Lot No. 6 ---------- 114.189
Lot No. 7 ---------- 114.302
Lot No. 7 ---------- 114.302
Lot No. 7 ---------- 114.302
Lot No. 8 ---------- 115.445

To the State of South Dakota:
Lot No. 4 ---------- 113.76
Lot No. 9 ---------- 115.22
Lot No. 9 ---------- 115.22
Lot No. 9 ---------- 117.50

The next highest bidders were:

Halsey, Stuart & Co.:
Lot No. 1 ---------- 109.66

Harriman Ripley & Co., Inc.:
Lot No. 2 ---------- 110.413
Lot No. 3 ---------- 111.461
Lot No. 8 ---------- 114.647

State of South Dakota:
Lot No. 5 ---------- 113.76
Lot No. 6 ---------- 113.76
Lot No. 7 ---------- 113.76
Lot No. 7 ---------- 113.93
Lot No. 7 ---------- 114.84

National City Bank, New York:
Lot No. 4 ---------- 113.155
Lot No. 9 ---------- 115.447
Lot No. 9 ---------- 115.447
Lot No. 9 ---------- 115.447

Winona, Minn.

Bond Offering—Sealed bids will be received until Aug. 22 for the purchase of $1,113,000 bonds, including $663,000 sewer; $300,000 park, and $150,000 airport. The bonds were authorized by the voters at an election on April 7.

MISSISSIPPI

Winona, Miss.

Bond Sale—The $6,000 fire station bonds offered July 22 were awarded to the Bank of Winona, as 2½s, at a price of par. Dated Aug. 1, 1947. Denom. $500. Due $500 on Aug. 1 from 1948 to 1959 incl. Principal and interest payable in Winona.

MISSOURI

St. Louis County School District No. 17 (P. O. Clayton), Mo.

Bond Legality Approved — An issue of $40,000 school bonds, dated July 1, 1947, has been approved as to legality by Charles & Trauernicht of St. Louis.

NEBRASKA

Emerson School District No. 61, Nebraska

Bonds Defeated—At an election on July 29 the voters rejected a proposed issue of $133,000 construction bonds.

Scottsbluff, Neb.

Bond Election—The City Clerk states that an election will be held on Sept. 16, to have the voters pass on the proposed issuance of $320,500 bonsd, divided as follows: $120,000 Municipal Fire Department Building; $79,000 water works; $86,500 main trunk sewer line construction, and $35,000 garbage disposal plant bonds.

NEW HAMPSHIRE

Nashua, N. H.

Note Sale—The issue of $200,000 notes offered July 29—v. 166, p. 417—was awarded to the Nashua Trust Co., at 0.635% discount. Dated July 29, 1947 and due Dec. 30, 1947. The Second National Bank of Nashua, second high bidder named the rate of 0.64%.

Rockingham County (P. O. Exeter), N. H.

Note Sale — The County Treasurer states tht $150,000 tax anticipation notes were offered for sale on Aug. 5 and were awarded to the National Shawmut Bank of Boston, at 0.60% discount. Dated Aug. 6, 1947. Payable on Dec. 19, 1947. Runner-up in the bidding was Whiting, Weeks & Stubbs, with a bid of 0.619%, followed by Kenneth B. Hill & Co., bidding 0.638%.

NEW JERSEY

Haddonfield, School District (P. O. Haddonfield), N. J.

Bond Sale—The District Clerk reports that at the offering on July 31 of the $290,000 coupon or registered school bonds—v. 166, p. 313 — the successful bid was a point offer by Stroud & Co., of Philadelphia, and MacBride, Miller & Co., of Newark, to take $288,000 bonds as 1.70s, at a price of 101.0298, a basis of about 1.61%. Dated Aug. 1, 1947. Due from Aug. 1, 1948 to 1972, inclusive. Interest payable F-A. Second best bid was an offer of 100.586 for $289,000 as 1.70s, submitted by Butcher & Sherrerd, Schmidt, Poole & Co., and Ira Haupt & Co., jointly.

New Jersey (State of)

Municipal Statistical Data Available—Ira Haupt & Co., 111 Broadway, New York 6, N. Y., are distributing the 15th annual edition of their "Statistical Hand Book for New Jersey Municipal Bonds." Like its predecessors, the current study shows at a glance all of the facts needed in ascertaining the financial condition of the various counties and local taxing units in the State. A feature of the brochure is the record of tax levies and collections for the individual communities during the years 1943, 1944, 1945 and 1946.

Ocean Township (P. O. Oakhurst), New Jersey

Bond Sale — The $109,000 coupon or registered improvement bonds offered Aug. 4—v. 166, p. 513—were awarded to B. J. Van Ingen & Co., New York, as 1¾s, at a price of 100.069, a basis of about 1.735%. Sale consisted of:

$95,000 road bonds. Due on Aug. 1 from 1948 to 1955 inclusive.

14,000 Deal Lake bonds. Due on Aug. 1 from 1948 to 1961 incl.

All of the bonds are dated Aug. 1, 1947. Other bids (for 1.80s) were as follows: Julius A. Rippel, Inc., and Ryan & Moss, jointly, 100.138; Boland, Saffin & Co., 100.082.

Sea Isle City, N. J.

Refunding Issue Approved—The State Funding Commission has approved an issue of $289,500 refunding bonds of 1947.

Seaside Heights, N. J.

Bond Sale Details—The $10,000 sewer bonds sold as 2s on July 2 to the National Bank of Lakehurst, as previously noted in v. 166, p. 417—were purchased by the bank at par and mature as follows: $2,000 from 1948 to 1951 incl., and $1,500 in 1952.

Union County (P. O. Elizabeth), New Jersey

Bond Sale — The $190,000 park bonds offered Aug. 5—v. 166, p. 513—were awarded to the National State Bank of Elizabeth, as 1.30s at a price of 100.013, a basis of about 1.298%. Dated Aug. 15, 1947 and due on Aug. 15 from 1948 to 1966 inclusive. Second high bid of 100.39 for 1.35s was made by the Ranson - Davidson Co., and Ryan & Moss, jointly.

Wayne Township School District (P. O. Wayne), N. J.

Bond Sale—The Fidelity Union Trust Co., of Newark, was the succesful bidder for the $500,000 school bonds offered Aug. 5—v. 166, p. 418 — bidding a price of $500,632.50 for $498,000 bonds as 2s, equal to 100.528, a basis of about 1.961%. The bonds are dated Sept. 1, 1947 and mature on Sept. 1 from 1949 to 1977 inclusive. Second high bid of 100.681 for $497,000 2.10s was made by a group composed of Stroud & Co., Boland, Saffin & Co., and MacBride, Miller & Co.

NEW MEXICO

New Mexico (State of)

Bond Offering—Sealed bids will be received until 11 a.m. on Aug. 26, by the State Board of Finance, at the Governor's office, for the purchase of $1,000,000 State Highway debentures. Interest rate is not to exceed 3%, payable F-A. Denomination $1,000, or multiples thereof. Dated Aug. 1, 1947. Due $500,000 Feb. and Aug. 1, 1958. Principal and interest payable at the State Treasurer's office, or at the Guaranty Trust Co., New York. The debentures are Series G-191 and G-192. Bids for one or all series will be considered. No bid at less than par and accrued interest will be considered. The debentures are issued to anticipate the proceeds of the collection of the five-cent gasoline excise taxes the motor vehicle registration fees and property tax provided by law for the State Road Fund. The approving opinion of Wood, King & Dawson, of New York, and printed debentures will be furnished by the State Highway Commission. Enclose a certified check for 2% of the amount bid, payable to the State Treasurer.

NEW YORK

Cortlandt Union Free Sch. Dist. No. 5 (P. O. Hillside Avenue, R. F. D. Peekskill), N. Y.

Bond Offering — William J. Owen, District Clerk, will receive sealed bids until 4 p.m. (DST) on Aug. 14 for the purchase of $10,800 not to exceed 5% interest coupon or registered bus garage bonds. Dated Aug. 11, 1947. Denomination $1,200. Due $1,200 on Nov. 30 from 1948 to 1956 inclusive. Bidder to name a single rate of interest, expressed in a multiple of 1/10th of 1%. Principal and interest (M-N) payable at the Westchester County National Bank, Peekskill. A certified check for $216, payable to order of the district, is required. Legal opinion of Robert E. Dempsey, of Peekskill, of New York, will be furnished the successful bidder.

Fairfield (P. O. Little Falls, R. F. D. No. 3), N. Y.

Bond Sale—The $11,400 coupon or registered building bonds offered for sale on July 30—v. 166, p. 418—were awarded to the Middleville National Bank of Middleville, according to the Town Supervisor. Dated July 16, 1947. Due on March 1, in 1948 to 1959, inclusive. Runner-up in the bidding was the Citizens Bank, of Frankfort.

Greene County (P. O. Catskill), New York

Bond Sale—The $21,000 coupon or registered equipment bonds offered for sale on Aug. 4—v. 166, p. 514—were awarded to Tilney & Co., of New York, as 1.10s, at a price of 100.022, a basis of about 1.09%. Dated July 1, 1947. Due on July 1, in 1948 to 1952. Interest payable J-J. Runner-up was Geo. B. Gibbons & Co., Inc., offering 100.08 for 1.20s.

Ithaca Union Free School District No. 6 (P. O. 102 Northway Road, Ithaca), N. Y.

Bond Sale—The issue of $24,000 building bonds offered Aug. 6—v. 166, p. 514—was awarded to Wood, Struthers & Co., of New York, as 0.90s, at a price of 100.08, a basis of about 0.869%. The bonds are dated May 15, 1947 and mature $6,000 on Nov. 15 from 1948 to 1951 inclusive. Interest payable annually on Nov. 15. Other bids (for 1s): State Bank of Albany, 100.157; Halsey, Stuart & Co., Inc., 100.129; Salomon Bros. & Hutzler, 100.08; (for 1.10s) Tilney & Co., 100.131; Marine Trust Co., Buffalo, 100.073; George B. Gibbons & Co., Inc., 100.07.

Lake Pleasant (P. O. Speculator), N. Y.

Bonds Offered — An issue of $82,000 not to exceed 5% interest park and playground bonds was scheduled to be awarded at 2 p.m. on Aug. 8. The bonds are dated Aug. 1, 1947. Denom. $1,000. Due Aug. 1, as follows: $7,000 from 1948 to 1953 incl., and $10,000 from 1954 to 1957 incl. Principal and interest (F-A) payable at the Hamilton County National Bank, Wells. Legality to be approved by Vandewater, Sykes & Heckler of New York City.

Moreau, Northumberland and Wilton, Central Sch. Dist. No. 1 (P. O. South Glens Falls), New York

Bond Sale — The $50,000 Bus Garage bonds offered for sale on Aug. 1—v. 166, p. 514—were awarded to the Glens Falls National Bank & Trust Co., of Glens Falls, as 1½s, at a price of 101.50, a basis of about 1.35%. Dated Aug. 1, 1947. Due from Aug. 1, 1948 to 1967, inclusive. Interest payable F-A. Second best bid was an offer of 100.11 for 1½s, submitted by C. F. Childs & Co., and Sherwood & Co., jointly.

Mount Morris, N. Y.

Bond Offering — J. Aiden Coultry, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Aug. 15 for the purchase

FRASER

of $14,250 not to exceed 5% interest coupon or registered sewer system bonds. Dated July 1, 1947. Denomination $712.50. Due $712.50 on July 1 from 1948 to 1967 inclusive. Callable on any interest payment date. Bidder to name a single rate of interest, expressed in a multiple of 1/10th of 1%. Principal and interest (J-J) payable at the Village Treasurer's office. A certified check for $285, payable to order of the village, is required. The bonds are payable from unlimited ad valorem taxes.

Poughkeepsie Union Free School District No. 7 (P. O. Poughkeepsie), N. Y.

Bond Offering — C. H. Feroe, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 12 for the purchase of $47,000 not to exceed 4% interest coupon or registered school bonds. Dated July 1, 1947. Denomination $1,000. Due July 1, as follows: $5,000 from 1948 to 1956 inclusive, and $2,000 in 1957. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1/10th of 1%. Principal and interest (J-J) payable at the Vassar branch of the First National Bank of Poughkeepsie. A certified check for 2% of the bonds bid for, payable to the order of the district, is required. Legality to be approved by Hawkins, Delafield & Longfellow of New York City.

Rome, N. Y.

Bond Sale—The $295,000 bonds offered Aug. 6—v. 166, p. 514—were awarded to Dominick & Dominick of New York, as 1.10s, at a price of 100.16, a basis of about 1.064%. Sale consisted of:

$40,000 street improvement bonds. Due on Aug. 1 from 1948 to 1952 inclusive.
160,000 sewer bonds. Due on Aug. 1 from 1948 to 1955 inclusive.
95,000 street reconstruction bonds. Due on Aug. 1 from 1948 to 1957 inclusive.

All of the bonds are dated Aug. 1, 1947. Second high bid of 100.129 for 1.10s was made by the Guaranty Trust Co. of New York.

Utica, N. Y.

Note Offering—The First Bank & Trust Co., of Utica, as agents for the city, will receive sealed bids until noon (DST) on Aug. 13 for the purchase of $1,200,000 tax anticipation notes. Dated Aug. 14, 1947. Denomination $50,000. Payable Nov. 14, 1947 at the abovementioned institution. Legality approved by Vandewater, Sykes & Heckler of New York City.

West Haverstraw, N. Y.

Bond Offering—James J. Curran, Village Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 14 for the purchase of $8,500 not to exceed 5% interest coupon or registered sewer bonds. Dated Aug. 15, 1947. Denom. $500. Due Aug. 15, as follows: $1,500 from 1948 to 1950 inclusive, and $2,000 in 1951 and 1952. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (F-A) payable at the National Bank of Haverstraw & Trust Co., Haverstraw. A certified check for $170, payable to order of the Village, is required. Legality to be approved by Reed, Hoyt & Washburn of New York City.

Williamsville, N. Y.

Bond Offering — William J. Legg, Village Clerk, will receive sealed bids until 3 p.m. on Aug. 15 for the purchase of $28,000 not to exceed 4% interest coupon or registered municipal building bonds of 1947. Dated Aug. 1, 1947. Denomination $1,000. Due Aug. 1, as follows: $5,000 in 1948 and 1949 and $6,000 from 1950 to 1952 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Principal and interest (F-A) payable at the Manufacturers & Traders Trust Co., Buffalo. A certified check for 2% of the bonds bid for, payable to order of the village, is required. Legality to be approved by Hawkins, Delafield & Wood of New York City.

Yorktown (P. O. Yorktown), N. Y.

Bond Sale—The $47,500 highway bonds offered July 29—v. 166, p. 418—were awarded to Tilney & Co., of New York, as 1.10s, at a price of 100.055, a basis of about 1.08%. Dated Aug. 1, 1947 and due on Aug. 11 from 1948 to 1952 incl. Other bids: National Bronx Bank, 100.010 for 1.10s; Marine Trust Co., of Buffalo, 100.138 for 1.20s.

NORTH CAROLINA

China Grove, N. C.

Maturity—The Town Clerk now states that the $50,000 bond anticipation notes sold to the Bank of China Grove, at 1%—v. 166, p. 514—are due on Jan. 25, 1948.

Clarkton, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 12 for the purchase of $5,000 not to exceed 6% interest coupon public improvement bonds. Dated Aug. 1, 1947. Denom. $500. Due $500 on Feb. 1 from 1949 to 1958 incl. Registerable as to principal only. Principal and interest (F-A) payable at the Waccamaw Bank & Trust Co., Clarkton, or in New York City. A certified check for $100, payable to order of the State Treasurer, is required. Legality to be approved by Reed, Hoyt & Washburn of New York City.

Jonesville, N. C.

Bond Sale—The $27,000 water bonds offered Aug. 5—v. 166, p. 514 — were awarded to Fox, Reusch & Co., and Browning & Co., both of Cincinnati, jointly, at a price of 100.014, a net interest cost of about 2.823%, as follows: $13,000 3s, due $1,000 on Feb. 1 from 1950 to 1962 inclusive, and $14,000 2¾s, due $2,000 on Feb. 1 from 1963 to 1969 inclusive. The bonds are dated Feb. 1, 1947. Second high bid of par for $13,000 3s and $14,000 3¾s, or a net interest cost of about 3.525%, was made by R. S. Dickson & Co. of Charlotte.

NORTH DAKOTA

Bismarck Water Main and Water Works District No. 61 (P. O. Bismarck), N. Dak.

Warrant Sale — The $541,000 water works distribution system improvement warrants offered Aug. 5 — v. 166, p. 514 — were awarded to a syndicate composed of the First National Bank, of Minneapolis, Allison-Williams Co., J. M. Dain & Co., Kalman & Co., Piper, Jaffray & Hopwood, of Minneapolis, and the First National Bank of St. Paul, as 2¼s. The warrants are dated July 1, 1947 and mature serially on July 1 from 1949 to 1967 inclusive. Warrants maturing from 1965 to 1967 are callable in inverse numerical order, on any interest date on or after July 1, 1952, at par and accrued interest.

Devils Lake, N. Dak.

Bond Offering—Sealed bids will be received until Sept. 5, by Frank Burjhard, City Auditor, for the purchase of $195,000 sewage disposal plant bonds, approved by a wide margin at the election held on July 29.

OHIO

Canton, Ohio

Bond Election—The City Auditor states that an election will be held on Aug. 26, to have the voters pass on the proposed issuance of $2,850,000 City Auditorium bonds.

Cincinnati, Ohio

Bond Offering — Arnold E. Majoewsky, Secretary of Board of Sinking Fund Trustees, will receive sealed bids until Aug. 22 for the purchase of about $496,000 bonds of the city presently held in the sinking fund's investment account.

Circleville City Sch. Dist., Ohio

Bond Sale—The $387,000 construction bonds offered Aug. 4—v. 166, p. 418—were awarded to J. A. White & Co., of Cincinnati, as 1¾s, at a price of 102.14, a basis of about 1.532%. The bonds are dated June 1, 1947 and mature semi-annually on June 1 and Dec. 1 from 1948 to 1968 inclusive. Second high bid of 101.54 for 1¾s was made by the Ohio Co. of Columbus.

East Cleveland City Sch. Dist. (P. O. East Cleveland), Ohio

Bond Offering—Sealed bids will be received until noon on Sept. 8, by Ruth B. Nemec, Clerk-Treasurer of the Board of Education, for the purchase of $325,000 2% library, unlimited tax bonds. Denomination $1,000. Dated Sept. 1, 1947. Due on Dec. 1, as follows: $17,000 in 1949 to 1953, and $16,000 in 1954 to 1968. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. These are the bonds authorized at the November election in 1946. Principal and interest payable at the Cleveland Trust Co., Cleveland. No bids for less than par and accrued interest. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished at the expense of the Board of Education. Enclose a certified check for $3,500 payable to the Clerk-Treasurer Board of Education.

Eaton, Ohio

Bond Offering—Sealed bids will be received until noon on Aug. 18, by Karl Houston, Village Clerk, for the purchase of the following bonds totaling $13,000:

$8,000 fire truck bonds. Denomination $800. Due $800 from Sept. 1, 1948 to 1957, inclusive.
5,000 street and alley bonds. Denomination $1,000. Due $1,000 on Sept. 1, in 1948 to 1952.

Interest rate is not to exceed 4%, payable M-S. Dated Sept. 1, 1947. Rate of interest is to be stated in a multiple of ¼ of 1%. These bonds were approved by the voters on May 6. A certified check for $100 on each issue, payable to the Village Treasurer, is required with bid.

Euclid, Ohio

Bond Offering—W. A. Abbott, City Auditor, will receive sealed bids until noon on Aug. 26 for the purchase of $65,000 2% transportation equipment bonds. Dated July 1, 1947. Denom. $1,000. Due $13,000 on Dec. 1 from 1948 to 1952 incl. Interest J-D. A certified check for $650, payable to order of the city, is required. Purchaser to pay for legal opinion of Peck, Shaffer & Williams of Cincinnati.

Mansfield, Ohio

Bond Sale—The $99,400 coupon special assessment bonds offered for sale on Aug. 1—v. 166, p. 418—were awarded to the Mansfield Savings Trust National Bank, as 1¼s, at a price of 100.65, a basis of about 0.99%. Dated Aug. 1, 1947. Due $12,000 on April 1, and $11,000 on Oct. 1, in 1948 to 1950; $8,000, April and Oct. 1, 1951; $8,000, April 1, and $6,400, Oct. 1, 1952. Interest payable A-O. Second best bid was an offer of 100.24 for 1¼s, submitted by the Farmers Savings & Trust Co., Mansfield.

Metamora, Ohio

Bond Sale — The $9,000 water works bonds offered Aug. 4—v. 166, p. 515—were awarded to the Metamora State Bank, as 2s, at a price of 100.566, a basis of about 1.835%. The bonds are dated July 1, 1947 and mature on July 1 from 1948 to 1953 inclusive. Other bids:

Bidder	Int. Rate	Rate Bid
J. A. White & Co.	2%	100.322
Fox, Reusch & Co.	2¼%	100.30
A. B. Thompson	3%	Par

Newark, Ohio

Ohio Bonds Defeated — At an election on Aug. 5 the voters refused to authorize an issue of $885,000 hospital bonds.

Ruggles Local School District (P. O. New London, R. D. 4), Ohio

Bond Sale — The $12,000 construction bonds offered for sale on Aug. 1—v. 166, p. 419—were purchased by J. A. White & Co., of Cincinnati, the only bidder, as 2s, at a price of 100.49, a basis of about 1.90%. Dated Aug. 1, 1947. Due $600 on April and Oct. 1, from 1948 to 1957, inclusive. Interest payable A-O.

St. Clairsville, Ohio

Bond Sale—The $40,000 municipal building bonds offered for sale on Aug. 4—v. 166, p. 515—were awarded to Blair & Co., Inc., as 2s, at a price of 101.844, a basis of about 1.81%. Dated July 1, 1947. Due $2,000 from Oct. 1, 1948 to 1967, inclusive. Interest payable A-O. Runner-up in the bidding was Fox, Reusch & Co., offering 101.85 for 2¼s.

University Heights (P. O. Cleveland), Ohio

Bond Offering—Sealed bids will be received until noon (EST), on Aug. 18, by Roy J. Madden, Director of Finance, for the purchase of $50,000 3% Service Building bonds. Denomination $1,000. Dated Sept. 1, 1947. Due $5,000 from Sept. 1, 1948 to 1957, inclusive. Bidders may specify a different rate of interest in a multiple of ¼ of 1%. Principal and interest (M-S) payable at the office of the Director of Finance. These bonds were approved by the voters on May 7. No bid is to be for less than par and accrued interest. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished at the purchaser's expense. A certified check for 2% of the bonds to be sold must accompany the bid.

Wayne Township Local Sch. Dist. (P. O. R. R. No. 9, Dayton 3), Ohio

Bond Sale—The issue of $87,000 building bonds offered July 24—v. 166, p. 315—was awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 101.194, a basis of about 2.134%. Dated July 1, 1947 and due semi-annually on June 1 and Dec. 1 from 1948 to 1970 incl. Other bids: (for 2¼s) Seasongood & Mayer, 100.76; Weil, Roth & Irving Co., 100.38; Walter, Woody & Heimerdinger, 100.346; Stranahan, Harris & Co., Inc., 100.188; (for 2½s) Ryan, Sutherland & Co., 100.375.

OKLAHOMA

Choctaw School District, Okla.

Bond Sale—The issue of $55,000 building bonds offered July 30 was awarded to the First National Bank & Trust Co., and the R. J. Edwards, Inc., both of Oklahoma City, jointly, at a net interest cost of about 1.93%. The bonds mature as follows: $7,000 from 1950 to 1956 incl., and $6,000 in 1957.

Guymon, Okla.

Bonds Sold — Calvert & Canfield, and C. Edgar Honnold, both of Oklahoma City, jointly, were successful bidders on July 30 for $97,500 bonds ($90,000 sewer and $7,500 street), naming interest rates of 2¼%, 2½% and 2¾%.

Maud School District, Okla.

Bond Offering—L. F. Battles, Superintendent of Schools, will receive sealed bids until 11 a.m. on Aug. 12 for the purchase of $20,000 bonds, including $12,000 transportation equipment and $8,000 construction. The bonds were authorized at an election on July 29.

Thomas School District, Okla.

Bond Sale—The $17,600 transportation equipment bonds offered Aug. 4 — v. 166, p. 515 — were awarded to R. J. Edwards, Inc., of Oklahoma City, at par, a net interest cost of about 2.05%, as follows: $15,000 2s, due from 1950 to 1955 inclusive, and $2,600 2¼s, due in 1956. The J. E. Piersol Bond Co., second high bidder, offered par for $12,500 2s, $2,500 2½s and $2,600 1¾s.

OREGON

Albany, Ore.

Bond Offering—C. R. Ashton, City Recorder, will receive sealed bids until 7 p.m. on Aug. 13 for the purchase of $16,500 not to exceed 5% interest municipal airport expansion bonds. One bond for $500, others $1,000 each. Due serially on Jan. 2 from 1949 to 1957 inclusive. The bonds will not be sold for less than a price of 98. Interest J-J. The bonds were authorized at an election on April 25.

Carlton, Ore.

Bond Sale — The $20,000 improvement bonds offered Aug. 4—v. 166, p. 419—were awarded to the First National Bank of Portland, as 2½s. The bonds are dated Aug. 1, 1947 and mature on Aug. 1 from 1948 to 1957 inclusive. Callable in inverse numerical order, at par and accrued interest, on any interest date after five years from date of issue.

Multnomah County, Alto Park Water District (P. O. Portland), Ore.

Bond Offering — The Clerk of the Board of Commissioners will receive sealed bids until 5 p.m. on Aug. 18 for the purchase of $24,000 general obligation bonds. Dated Sept. 1, 1947. Denomination $1,000. Due $1,000 on July 1 from 1949 to 1972 inclusive; optional on or after July 1, 1952. Bidder to name the rate of interest. A certified check for $480 is required. Legal opinion of Winfree, McCulloch, Shuler & Sayre of Portland will be furnished the successbidder.

Nyssa, Ore.

Bond Offering—E. K. Burton, City Recorder, will receive sealed bids until 8 p.m. on Aug. 12 for the purchase of $125,000 not to exceed 5% interest bonds, divided as follows:

$35,000 series A street intersection bonds. Denoms. $1,000 and $500. Due Aug. 1, as follows: $1,500 from 1948 to 1957 incl., and $2,000 from 1958 to 1967 incl. A certified check for $800 is required.
90,000 series A water works bonds. Denom. $1,000. Due Aug. 1, as follows: $4,000 from 1948 to 1957 incl., and $5,000 from 1958 to 1967 incl. A certified check for $2,000 is required.

All of the bonds are dated Aug. 1, 1947. Principal and interest (F-A) payable at the City Treasurers office. All bids must be unconditional. The bonds were authorized at an election on June 5.

Sweet Home, Ore.

Bond Sale—The $150,000 sewerage system bonds offered for sale on Aug. 1—v. 166, p. 515—were awarded to the First National Bank, of Portland, as 2½s, at a price of 98.00, a basis of about 2.72%. Dated Aug. 1, 1947. Due on Aug. 1, in 1948 to 1967; optional on Aug. 1, 1952. Interest payable F-A. No other bid was received for these bonds.

Union County School District No. 23 (P. O. Elgin), Ore.

Bond Sale—The issue of $37,000 bonds offered Aug. 4—v. 166, p. 515—were awarded to the United States National Bank of Portland, as 2¼s, at a price of 100.274, a basis of about 2.225%. The bonds are dated June 15, 1947 and mature on June 15 from 1948 to 1967 inclusive. Callable on June 15, 1952. Second high bid of 100.199 for 2¾s was made by the First National Bank of Portland.

PENNSYLVANIA

Landsdale, Pa.

Bond Sale—The $125,000 sanitary sewer bonds offered Aug. 4—v. 166, p. 207—were awarded to Harriman Ripley & Co., Inc., as 1½s, at a price of 101.529, a basis of about 1.371%. Dated Sept. 1, 1947 and due $5,000 on Sept. 1 from 1949 to 1973 inclusive. Second high bid of 101.35 for 1½s was made by Butcher & Sherrerd of Philadelphia.

Mount Pleasant Township School District (P. O. Mount Pleasant), Pennsylvania

Bond Sale—The $40,000 funding, equipment and improvement bonds offered Aug. 5—v. 166, p. 515—were awarded to the Mount

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Pleasant State Bank, as 1½s, at a price of par. The bonds are dated Aug. 1, 1947 and mature on Aug. 1 from 1948 to 1962 inclusive. Other bids (for 1¾s): S. K. Cunningham & Co., George G. Applegate, and Glover & MacGregor, jointly, 101.139; Singer, Deane & Scribner, 101.025; Phillips, Schmertz & Robinson, 100.588; Moore, Leonard & Lynch, 100.33.

Philadelphia, Pa.

Gas Certificate Refunding Approved—City Council on July 31 pased a bill authorizing and directing Mayor Bernard Samuel, upon payment of $17,000,000, to enter into an agreement to assign to a group of 14 banks headed by the Philadelphia National Bank all rentals, etc. due or about to become due the city under the agreement between the city and the Philadelphia Gas Works Company and the United Gas Improvement Company for the operation of the Philadelphia gas works. This means that the presently outstanding $16,650,000 3½% gas works certificates will be refinanced as 1.83s, or an annual saving in interest charges of about $700,000.

Pottsville School District (P. O. Pottsville), Pa.

Bond Sale—The $75,000 coupon improvement bonds offered for sale on July 29—v. 166, p. 315—were awarded to the Miners National Bank, of Pottsville, as 1½s, at a price of 101.543, a basis of about 1.27%. Dated Sept. 1, 1947. Due $5,000 from Sept. 1, 1948 to 1962, inclusive. Interest payable M-S. Second best bid was an offer of 101.48 for 1½s, submitted by the Union Bank & Trust Co., Pottsville.

Stowe Township (P. O. McKees Rock), Pa.

Bond Sale—The $100,000 storm sewer bonds offered Aug. 4—v. 166, p. 419—were awarded to Blair & Co., Inc., Philadelphia, as 1½s, at a price of 100.71, a basis of about 1.385%. The bonds are dated Sept. 1, 1947 and mature on Sept. 1 from 1949 to 1958 inclusive.

SOUTH CAROLINA

South Carolina (State of)

Certificate Offering — Jeff B. Bates, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Aug. 25 for the purchase of $5,000,000 State highway certificates of indebtedness. Dated Aug. 15, 1947. Denomination $1,000. Due Aug. 15, as follows: $500,000 in 1950 and 1951, and $1,000,000 from 1952 to 1955 incl. Bidder to name a single rate of int., expressed in a multiple of ¼ or 1/10th of 1%. Principal and interest payable at the State Treasury, or at any State agency in New York City. A certified check for 1% of the amount bid for, payable to order of the State Treasurer, is required. Legal opinion of Reed, Hoyt & Washburn of New York City will be furnished the successful bidder.

Swansea, S. C.

Bond Offering—Sealed bids will be received until 8 p.m. on Aug. 15, by T. S. Haigler, Town Clerk, for the purchase of $65,000 coupon water works, unlimited tax bonds. Interest rate is not to exceed 4%, payable J-J. Denomination $1,000. Dated July 1, 1947. Due on July 1, as follows: $1,000 in 1948 to 1952, $2,000 in 1953 to 1955, $3,000 in 1956 to 1959, $5,000 in 1960 to 1966, and $7,000 in 1967. Rate of interest must be in a multiple of ⅛ of 1%, and must be the same for all of the bonds. The bonds will be awarded to the bidder offering to take them at the lowest rate of interest, at a price not less than par and accrued interest. As between bidders naming the same rate of interest, the amount of premium will determine the award. The right is reserved to reject any or all bids. Purchaser will be furnished with the approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston. Payable in New York. Enclose a certified check for $1,300, payable to the Town.

SOUTH DAKOTA

Belle Fourche, S. Dak.

Bond Sale—The $125,000 water works bonds offered July 30—v. 166, p. 419—were awarded to Kalman & Co., of St. Paul, as 2s, at a price of 100.80, a basis of about 1.84%. Dated July 1, 1947 and due on Jan. 1 from 1949 to 1962 incl. Bonds maturing after Jan. 1, 1953, will be callable on that date, or on any subsequent interest date, at par and accrued interest. Second high bid of 100.78 for 2s was made by the Bank of Belle Fourche.

Bottineau School District, S. Dak.

Bond Sale—The issue of $80,000 construction bonds offered July 30 was awarded to the Allison-Williams Co., of Minneapolis, and the First National Bank of Bottineau, jointly, as 1¾s, at a price of 100.31, a basis of about 1.71%. Second high bid of 100.40 for 1.80s was made by J. M. Dain & Co., and Kalman & Co., jointly.

TENNESSEE

Bristol, Tenn.

Bond Offering — Sealed bids will be received until 2 p.m. (EST), on Aug. 26, by Albert W. Stone, City Recorder, for the purchase of the following bonds totaling $95,000:

$55,000 street bonds. Due $3,000 in 1949 to 1966, and $1,000 in 1967.

40,000 municipal equipment bonds. Due $4,000 in 1948 to 1957, inclusive.

Dated Aug. 15, 1947. Bidders are to name the rate of interest in a multiple of ¼ of 1%. Purchaser is to pay for printing and legal opinion.

Madison County (P. O. Jackson), Tenn.

Bond Offering—August Wilde, County Judge, will offer at public auction at 2 p.m. on Sept. 10 an issue of $250,000 not to exceed 3% interest school bonds. Dated Feb. 1, 1947. Denom. $1,000. Due $125,000 on Feb. 1 in 1960 and 1961. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City. Purchaser to furnish printed bonds at his own expense; county will pay for and furnish legal opinion of Chapman & Cutler of Chicago.

Sullivan County (P. O. Blountville), Tenn.

Bond Sale—The issue of $250,000 road bonds offered Aug. 4 was awarded to a group composed of the Northern Trust Co., of Chicago, Cumberland Securities Corp., Nashville, and Davidson & Co., of Knoxville, as 1½s, at a price of 99.355, a basis of about 1.57%. The bonds are dated Aug. 1, 1947 and mature on Aug. 1, as follows: $85,000 in 1955 and $165,000 in 1956. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City. Legality to be approved by Chapman & Cutler of Chicago. Second high bid of 100.594 for $85,000 2s and $165,000 1½s, a net cost of about 1.588%, was made by John Nuveen & Co., and the Hermitage Securities Co., of Nashville, jointly.

TEXAS

Beaumont, Texas

Bond Offering—Sealed bids will be received until 10 a.m. on Aug. 26, by Willie J. Brockman, City Clerk, for the purchase of the following bonds aggregating $3,250,000:

$2,000,000 water works improvements and extension revenue bonds. Due on Sept. 1, as follows: $115,000 in 1948, $118,000 in 1949, $120,000 in 1950, $123,000 in 1951, $125,000 in 1952, $128,000 in 1953, $130,000 in 1954, $133,000 in 1955, $135,000 in 1956, $138,000 in 1957, $141,000 in 1958, $144,000 in 1959, $147,000 in 1960, $150,000 in 1961, and $133,000 in 1962. Enclose a certified check for $20,000, payable to the City.

500,000 sewerage system bonds. Due Sept. 1, as follows: $14,000 in 1948 and 1949, $15,000 in 1950 and 1951, $17,000 in 1952 to 1954, $18,000 in 1955 to 1957, $19,000 in 1958 and 1959, $20,000 in 1960 and 1961, $22,000 in 1962 to 1964, $23,000 in 1965 to 1967, $24,000 in 1968 and 1969, $25,000 in 1970 and 1971, and $26,000 in 1972. Enclose a certified check for $5,000, payable to the City.

500,000 street improvement bonds. Due Sept. 1, as follows: $14,000 in 1948 and 1949, $15,000 in 1950 and 1951, $17,000 in 1952 to 1954, $18,000 in 1955 to 1957, $19,000 in 1958 and 1959, $20,000 in 1960 and 1961, $22,000 in 1962 to 1964, $23,000 in 1965 to 1967, $24,000 in 1968 and 1969, $25,000 in 1970 and 1971, and $26,000 in 1972. Enclose a certified check for $5,000, payable to the City.

100,000 storm sewer bonds. Due Sept. 1, as follows: $2,000 in 1948, $3,000 in 1949 to 1954, $4,000 in 1955 to 1964, and $5,000 in 1965 to 1972. Enclose a certified check for $1,500, payable to the City.

100,000 fire stations improvements bonds. Due Sept. 1, as follows: $2,000 in 1948, $3,000 in 1949 to 1954, $4,000 in 1955 to 1964, and $5,000 in 1965 to 1972. Enclose a certified check for $1,500, payable to the City.

50,000 Police Stations improvement bonds. Due Sept. 1, as follows: $1,000 in 1948 to 1951 $2,000 in 1952 to 1968, and $3,000 in 1969 to 1971.

Denomination $1,000. Dated Sept. 1, 1947. Each bid shall show the total net interest cost on each proposal or alternate bid submitted, and all bidders are restricted to bid not more than two interest rates, and all interest rates shall be expressed in multiples of ¼ of 1%. The interest upon the bonds of any one maturity shall be at one rate only. All bidders are requested to submit alternate proposals on all of said bond issues, (a) with all bonds maturing after Sept. 1, 1957, optional for redemption prior to maturity on Sept. 1, 1957, and on any interest payment date thereafter; (b) with all bonds maturing after Sept. 1, 1962, optional for redemption prior to maturity on Sept. 1, 1962, and on any interest payment date thereafter; and (c) without any option of prior payment, and each alternate proposal shall show the total net interest cost to the City to be computed to the ultimate maturity of the bonds. Principal and interest payable at the First National Bank, Beaumont. The City will furnish the printed bonds, together with the approving opinion of the Attorney-General of the State, and waiver of purchase from the State Board of Education, and the approving opinion of Vandewater, Sykes & Heckler, of New York City, and all bids shall be unconditional. No bid will be considered offering to purchase less than the entire principal amount of any one issue. Bidders may bid on all or any one of the issues. All bids shall be for not less than par and accrued interest to date of delivery at the rate or rates specified, and the bonds will be awarded to the acceptable bidder on each issue whose bid produces the lowest net interest cost to the City after deducting the premium offered, if any. These bonds are part of the $6,175,000 issue authorized at the election held on June 21.

Deaf Smith County (P. O. Hereford), Texas

Pre-Election Sale — It is reported that $150,000 hospital bonds were purchased by William N. Edwards & Co., of Fort Worth, subject to the outcome of a pending election.

Erath County Road District No. 5 (P. O. Stephenville), Texas

Bond Sale Canceled—The pre-election sale of $300,000 road improvement bonds to the Columbian Securities Corp., of San Antonio — v. 166, p. 516 — was canceled, as the issue was rejected by the voters at the July 26 election.

Henderson County (P. O. Athens), Texas

Bonds Sold—It is stated that the $200,000 hospital bonds approved by the voters at the election on July 19, have been purchased by Crummer & Co., Inc., of Texas, of Dallas, as 2s, 2¼s and 2½s.

Lubbock Indep. School District, Texas

Bond Sale — The $1,500,000 building bonds offered Aug. 6—v. 166, p. 420—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., both of Toledo, Crummer & Co., Inc. of Texas, of Dallas, McClung & Knickerbocker, of Houston, Dallas Union Trust Co., of Dallas, City National Bank & Trust Co. and Stern Bros. & Co., both of Kansas City, and C. R. Woolsey & Co., of Lubbock, as 2½s, at a price of 100.072, a basis of about 2.494%. The bonds, non-callable, are dated Aug. 10, 1947 and mature serially on April 10 from 1948 to 1972 inclusive. Second high bid, also for non-callable bonds, was made by a syndicate headed by Barcus, Kindred & Co., of Chicago, the offer being a price of 100.136 for $415,000 2s, $705,000 2½s and $380,000 2¾s, or a net interest cost of about 2.535%.

Oakwood Independent Sch. Dist. Texas

Bond Offering — R. R. Wiley, President of the Board of Trustees, will receive sealed bids until 8 p.m. on Aug. 20 for the purchase of $50,000 not to exceed 4% interest school house bonds. Dated Sept. 1, 1947. Denom. $1,000. Due Sept. 1, as follows: $2,000 from 1948 to 1957 incl., and $3,000 from 1958 to 1967 incl. Bonds were authorized at an election on June 21. Principal and interest (M-S) payable at a place designated by the purchaser. A certified check for $1,000, payable to order of the district, is required. District will furnish the printed bonds and approving opinion of a recognized market attorney at its own expense.

Waller County New Road District No. 4 (P. O. Hempstead), Texas

Bonds Offered for Investment—The following Unlimited Tax bonds totaling $275,000, are being offered by Moroney, Beissner & Co., of Houston, for public subscription:

$119,000 2½% road bonds. Due on April 10, in 1948 to 1957, incl.

156,000 2¾% road bonds. Due on April 10, in 1958 to 1967; optional on April 10, 1957.

Denomination $1,000. Dated Aug. 1, 1947. Principal and interest (A-O) payable at the First National Bank, Houston. These bonds were approved by the voters on July 12. Legality to be approved by Chapman & Cutler, of Chicago.

Weatherford, Texas

Bonds Voted—At an election on July 29 the voters authorized $415,000 improvement bonds. They will be dated Aug. 1, 1947 and mature in not more than 40 years.

VIRGINIA

Bristol, Va.

Bond Sale—The $300,000 water works, sewer and street improvement bonds offered July 30—v. 166, p. 316—were awarded to a syndicate composed of Shields & Co., New York, Scott Horner & Mason, Inc., of Lynchburg, and the Dominion National Bank of Bristol, at a price of 100.041, a net interest cost of about 1.88%, as follows: $135,000 11½s, due $15,000 on July 1 from 1948 to 1956 incl., and $165,000 2s, due $15,000 on July 1 from 1957 to 1967 incl. Second high bid of 100.012 for $45,000 3s, $120,000 1¾s and $135,000 2s, or a net interest cost of about 1.95%, was made by a group composed of Estabrook & Co., First of Michigan Corp., and F. W. Craigie & Co.

Portsmouth, Va.

Bond Sale — The $185,000 2% school bonds offered July 25—v. 166, p. 208—were awarded to C. F. Cassell & Co., of Charlottesville, and the American National Bank of Portsmouth, jointly, at a price of 101.33, a basis of about 1.864%. The bonds are dated Aug. 1, 1947 and mature on Aug. 1 from 1949 to 1967 inclusive.

WISCONSIN

Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will receive sealed and oral bids at 10 a.m. on Aug. 20 for the purchase of $640,000 not to exceed 3% interest improvement bonds, as follows:

$200,000 sewer bonds. Due on Sept. 1 from 1948 to 1962 incl.

185,000 sewer bonds. Due on Sept. 1 from 1948 to 1962 incl.

175,000 sewer bonds. Due on Sept. 1 from 1948 to 1962 incl.

80,000 street bonds. Due on Sept. 1 from 1948 to 1962 incl.

All of the bonds will be dated Sept. 1, 1947. Denomination $1,000. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Principal and interest (M-S) payable at the City Treasurer's office. A certified check for $20,000, payable to order of the City Treasurer, is required. Legality to be approved by Chapman & Cutler of Chicago.

Madison Metropolitan Sewerage District (P. O. Madison), Wis.

Bond Offering Pending — The Board of Commissioners is said to have under a consideration a proposal calling for the issuance of $3,000,000 sewer bonds.

Menasha, Wis.

Bond Sale — The $1,500,000 power plant mortgage revenue bonds offered July 30—v. 166, p. 420 — were awarded to a group composed of Harris, Hall & Co., Paine, Webber, Jackson & Curtis, and A. G. Becker & Co., all of Chicago, as 2¼s, at a price of 101.73, a basis of about 2.08%. The bonds are dated Sept. 1, 1947 and mature serially on Sept. 1 from 1950 to 1967 inclusive. The bonds are callable in whole or in part after 10 years. If called in part, the call shall be in inverse numerical order. Bonds maturing from Sept. 1, 1958 through to March 1, 1960 will be callable at 102.50; bonds maturing Sept. 1, 1960 through March 1, 1962, will be callable at 102.00; bonds maturing from Sept. 1, 1962 through to March 1, 1964, will be callable at 101.50; and bonds maturing from Sept. 1, 1964 through to maturity will be callable at 101.00.

Merrill, Wis.

Bonds Sold—An issue of $145,000 2⅝% water works mortgage bonds was sold to Stifel, Nicolaus & Co., of St. Louis. The bonds mature on Jan. 1 from 1949 to 1986 inclusive. Interest J-J. Legality approved by Chapman & Cutler of Chicago.

CANADA

MANITOBA

Manitoba (Province of)

Price Paid—It is stated by the Provincial Treasurer that the $3,507,000 2¾% sinking fund debentures sold to the syndicate headed by Fairclough & Co., of Toronto, as noted here — v. 166, p. 516—were purchased by the said syndicate at a price of 100.08, a basis of about 2.74%. Dated Aug. 1, 1947. Due on Aug. 1, 1964; callable on or after Aug. 1, 1962. Interest payable F-A.

FRASER