

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JUNE FOR FIVE YEARS

Corporate—	1947		1946		1945		1944		1943		Total
	New Capital	Retfunding	New Capital	Retfunding	New Capital	Retfunding	New Capital	Retfunding	New Capital	Retfunding	
MONTH OF JUNE											
Domestic—											
Long-term bonds and notes	433,411,400	162,277,600	595,689,000	297,859,375	412,062,800	79,065,000	10,567,500	76,990,500	12,424,465	67,277,575	79,772,000
Short-term	100,000	100,000	500,000	500,000	500,000	2,280,300	1,500,000	1,500,000	10,000,000	10,000,000	10,000,000
Preferred stocks	60,929,073	46,379,727	109,308,300	47,104,506	126,412,125	2,280,300	1,500,000	2,761,908	6,082,691	1,175,000	19,332,933
Common stocks	22,568,305	22,568,305	22,568,305	17,687,550	135,387,170	592,125	3,330,783	2,761,908	1,500,000	1,175,000	2,675,000
Canadian—											
Long-term bonds and notes				19,500,000	19,500,000		21,000,000	5,250,000		18,000,000	18,000,000
Short-term											
Preferred stocks											
Common stocks											
Other foreign—											
Long-term bonds and notes											
Short-term											
Preferred stocks											
Common stocks											
Total corporate	517,008,778	210,657,327	727,666,105	382,151,431	693,861,295	81,937,425	36,398,283	85,002,408	29,999,425	95,812,568	125,811,993
Foreign government											
Other foreign government	15,225,000	38,455,000	33,680,000	40,580,000	49,725,000	38,010,000	4,125,000	83,025,000	1,140,000	43,475,000	44,615,000
Farm Loan and Govt. agencies	211,543,277	2,473,631	214,016,908	16,120,300	124,256,152	50,358,290	22,982,808	8,471,200	10,194,014	49,753,349	50,947,363
Municipal—States, cities, &c.											
United States Possessions											
Grand total	743,777,055	289,585,958	1,033,363,013	438,651,731	867,842,447	170,305,715	63,506,091	176,438,608	41,333,439	180,040,917	221,374,356

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JUNE FOR FIVE YEARS

Corporate—	1947		1946		1945		1944		1943		Total
	New Capital	Retfunding	New Capital	Retfunding	New Capital	Retfunding	New Capital	Retfunding	New Capital	Retfunding	
MONTH OF JUNE											
Long-Term Bonds and Notes											
Railroads	28,555,000	156,611,000	28,555,000	26,800,000	33,340,000	36,040,000	3,720,000	36,040,000	806,000	46,483,000	47,289,000
Public utilities	319,383,000	476,304,000	476,304,000	156,300,000	184,800,000	30,090,000	23,998,000	23,998,000	750,000	700,000	1,460,000
Iron, steel, coal, copper, etc.											
Equipment manufacturers	500,000	500,000	500,000	31,126,375	60,550,000	47,500,000	26,347,500	8,902,500	944,525	37,856,575	38,800,000
Motors and accessories	33,880,000	3,000,000	33,880,000	100,000,000	100,000,000	13,000,000	10,000,000	13,000,000	10,000,000	238,000	10,000,000
Other industrial and manufacturing	6,000,000	1,250,000	7,250,000	4,800,000	4,800,000	1,475,000	500,000	300,000	10,000,000	238,000	238,000
Land, buildings, etc.											
Rubber											
Shipping											
Investment trusts, trading, holding, etc.	44,583,400	1,416,600	46,000,000	1,872,000	46,200,000	1,000,000	1,000,000	1,000,000	12,499,425	85,277,575	97,777,000
Miscellaneous											
Total	433,411,400	162,277,600	595,689,000	317,359,375	431,562,000	79,065,000	31,567,500	82,240,500	12,499,425	113,808,000	125,811,993
Short-Term Bonds and Notes											
Railroads											
Public utilities											
Iron, steel, coal, copper, etc.											
Equipment manufacturers											
Motors and accessories											
Other industrial and manufacturing											
Oil											
Land, buildings, etc.											
Rubber											
Shipping											
Investment trusts, trading, holding, etc.	19,214,900	4,945,000	24,159,900	74,565,975	83,263,400	1,880,300	4,830,783	2,761,908	7,592,691	10,534,993	16,534,993
Miscellaneous											
Total	83,497,378	48,379,727	131,877,105	197,007,239	261,799,295	2,872,425	4,830,783	2,761,908	7,592,691	10,534,993	18,034,993
Stocks											
Railroads											
Public utilities	28,244,127	27,676,100	55,920,227	23,841,390	54,091,390	80,300	1,500,000	1,500,000	806,000	46,483,000	47,289,000
Iron, steel, coal, copper, etc.											
Equipment manufacturers											
Motors and accessories											
Other industrial and manufacturing											
Oil											
Land, buildings, etc.											
Rubber											
Shipping											
Investment trusts, trading, holding, etc.	19,214,900	4,945,000	24,159,900	74,565,975	83,263,400	1,880,300	4,830,783	2,761,908	7,592,691	10,534,993	16,534,993
Miscellaneous											
Total	83,497,378	48,379,727	131,877,105	197,007,239	261,799,295	2,872,425	4,830,783	2,761,908	7,592,691	10,534,993	18,034,993
Total	517,008,778	210,657,327	727,666,105	382,151,431	693,861,295	81,937,425	36,398,283	85,002,408	29,999,425	95,812,568	125,811,993

Total corporate securities

Treasury Financing in June

The Treasury Department announced on May 29 that \$2,509,627,000 in subscriptions were received of which \$1,777,092,000 were accepted to the offering of Series E-1948 7/8% Treasury Certificates of Indebtedness offered in exchange par for par to holders of Treasury Certificates of Indebtedness of Series E-1947 in the amount of \$2,774,925,000, which matured on July 1, 1947, the balance being retired in cash.

The Secretary of the Treasury announced on June 13 that all outstanding 4 1/4% Treasury Bonds of 1947-52 are called for redemption on Oct. 15, 1947, and will be redeemed in cash. There are now outstanding \$758,945,800 of these bonds.

The Treasury Department on June 23 announced an offering of 7/8% Treasury Certificates of Indebtedness of Series F-1948, dated July 1, 1948, in exchange for Treasury Certificates of Indebtedness of Series F-1947, maturing June 1, 1947, in the amount of \$2,915,710,000. The results of this offering will be given in these columns next month.

Outside of the above the Treasury Department in June confined its operations to the usual weekly sale of Treasury bills, Savings Bonds, Tax Anticipation Notes and Depository Bonds.

We now present our usual tabulation:

UNITED STATES TREASURY FINANCING DURING 1947

Table with columns: Date Offered, Date, Due, Amount Applied for, Amount Accepted, Price, Yield. Rows include monthly and quarterly financing data for 1947.

*Average rate on a bank discount basis, a comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 7% and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 7 1/4, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2 1/2% interest.

USE OF FUNDS

Table with columns: Date, Type of Security, Total Amount Accepted, Refunding, New Indebtedness. Rows show monthly breakdown of fund usage.

Table with columns: Dated, Type of Security, Total Amount Accepted, Refunding, New Indebtedness. Rows show monthly Treasury financing data for March, April, and May.

INTRA-GOVERNMENT FINANCING

Table with columns: Issued, Retired, Net Issued. Rows show monthly intra-government financing for January, February, March, and May.

*Comprise sales of special series certificates and notes: certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Below we give complete details of the capital flotations during June including every issue of any kind brought out in that month.

Details of New Capital Flotations During June, 1947

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

Table with columns: Amount, Description, Issued, Retired, Net Issued. Rows list various long-term bond and note issues from railroads and other sectors.

PUBLIC UTILITIES

Table with columns: Amount, Description. Rows list public utility financing issues, including American Telephone & Telegraph Co., Consolidated Edison Co., and others.

OTHER INDUSTRIAL AND MANUFACTURING

\$39,107,600 American Cyanamid Co. 391,076 shares of cumulative preferred stock, series A 3 1/2% (convertible) (par \$100). Purpose, refunding (\$15,558,627), expansion, etc. (\$23,548,973). Price, \$102 per share. Offered for subscription to common stockholders. Unsubscribed shares (21,771) offered by White, Weld & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; A. G. Becker & Co., Inc.; William Blair & Co.; Elyth & Co., Inc.; Bosworth, Sullivan & Co.; H. F. Boynton & Co., Inc.; Alex. Brown & Sons; Butcher & Sherrerd; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke & Co.; Coffin & Burr, Inc.; C. C. Collins & Co., Inc.; Julien Collins & Co.; Courts & Co.; Cruttenden & Co.; J. M. Dain & Co.; Dillon, Read & Co., Inc.; Dixon & Co.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Equitable Securities Corp.; Fauser, Steele & Co.; Gore, Forgan & Co.; Goldman, Sachs & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hawley, Shepard & Co.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Company; Johnson, Lane, Space and Co., Inc.; Kebbon, McCormick & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Maynard H. Murch & Company; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Company; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Ritter & Co.; E. H. Rotman & Sons, Inc.; Rotan, Mosie & Moreland; Sage, Ruitz & Co., Inc.; Salomon Bros. & Hutzler; Chas. W. Scanton & Co.; Shields & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; William R. Staats Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; Whiting, Weeks & Stubbs; The Wisconsin Co.; Dean Witter & Co.; Woodard-Elwood & Co., and Yarnall & Co.

152,100 Reiter-Foster Oil Corp. 234,000 shares of capital stock (par 50c). Purpose, working capital. Price, 65c per share. Offered by Frank W. Bennett & Co., Inc.

MISCELLANEOUS

\$100,000 (Doug) Allan Productions, Inc. 100,000 shares of common stock (par \$1). Purpose, general corporate purposes. Price, \$1 per share. Offered by Dickerson & Co.

Farm Loan and Government Agency Issue

\$53,680,000 Federal Intermediate Credit Banks 1.10% consolidated debentures, dated July 1, 1947, due April 1, 1948. Purpose, refunding (\$38,455,000), new money purposes (\$15,225,000). Price, par. Offered by Charles R. Dunn, New York, fiscal agent.

Other Foreign Government

\$19,000,000 Australia, Commonwealth of, 10-year 3 1/2% bonds, due June 1, 1957. Purpose, refunding. Price, 97 1/2 and interest. Offered by Morgan Stanley & Co.; A. C. Allyn & Co., Inc.; A. E. Ames & Co., Inc.; Auchincloss, Parker & Redpath; Baker, Weeks & Harden; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Baker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co.; Bramhall, Barbour & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Charles Clark & Co.; Clark, Dodge & Co.; Julien Collins & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan Inc.; Goldman, Sachs & Co.; Graham, Parsons & Co.; Hallgarten & Co.; Harriman, Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Company; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McLeod, Young, Weir, Inc.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Maynard H. Murch & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Ritter & Co.; The Robinson-Humphrey Co.; E. H. Rollins & Sons Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; William R. Staats Co.; Stern Brothers & Co.; Stroud & Co., Inc.; Sweny, Cartwright & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; Welsh, Davis and Co.; White, Weld & Co.; Whiting,

Weeks & Stubbs; The Wisconsin Co., and Wood, Gundy & Co., Inc.

Issues Not Representing New Financing

\$1460,000 Acme Steel Co. 10,000 shares of common stock (par \$10). Price, \$46 per share. Offered by F. S. Moseley & Co., and A. G. Becker & Co.

NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized by date (Saturday to Friday) and including columns for 'LOW AND HIGH SALE PRICES', 'STOCKS NEW YORK STOCK EXCHANGE', and 'Range for Previous Year 1946'.

Continuation of the stock price table, including the 'STOCK EXCHANGE CLOSED' section and the 'C' section with company names like California Packing and Callahan Zinc-Lead.

For footnotes see page 25.

NEW YORK STOCK RECORD

Table with columns for dates (Saturday July 12 to Friday July 18), sales for the week, and stock listings with prices and ranges. Includes a 'STOCK EXCHANGE CLOSED' label.

Table with columns for dates (Saturday July 12 to Friday July 18), sales for the week, and stock listings with prices and ranges. Includes a 'STOCK EXCHANGE CLOSED' label.

For footnotes see page 25.

NEW YORK STOCK RECORD

Table with columns: STOCK EXCHANGE CLOSED, LOW AND HIGH SALE PRICES (Monday to Friday), Sales for the Week, STOCKS NEW YORK STOCK EXCHANGE, Range Since January 1, Range for Previous Year 1946. Includes entries like Crown Zellerbach Corp, Cuneo Press Inc, etc.

Table with columns: STOCK EXCHANGE CLOSED, LOW AND HIGH SALE PRICES (Monday to Friday), Sales for the Week, STOCKS NEW YORK STOCK EXCHANGE, Range Since January 1, Range for Previous Year 1946. Includes entries like Dana Corp, Diamond Match, etc.

Table with columns: STOCK EXCHANGE CLOSED, LOW AND HIGH SALE PRICES (Monday to Friday), Sales for the Week, STOCKS NEW YORK STOCK EXCHANGE, Range Since January 1, Range for Previous Year 1946. Includes entries like Eagle-Picher Co, Eastern Airlines Inc, etc.

Table with columns: STOCK EXCHANGE CLOSED, LOW AND HIGH SALE PRICES (Monday to Friday), Sales for the Week, STOCKS NEW YORK STOCK EXCHANGE, Range Since January 1, Range for Previous Year 1946. Includes entries like Fairbanks Morse & Co, Fajardo Sug Co, etc.

For footnotes see page 25.

NEW YORK STOCK RECORD

Table with columns: Saturday July 12, Monday July 14, Tuesday July 15, Wednesday July 16, Thursday July 17, Friday July 18, Sales for the Week, STOCKS NEW YORK STOCK EXCHANGE, Range Since January 1, Range for Previous Year 1946.

STOCK EXCHANGE CLOSED

Table with columns: Saturday July 12, Monday July 14, Tuesday July 15, Wednesday July 16, Thursday July 17, Friday July 18, Sales for the Week.

Table with columns: STOCKS NEW YORK STOCK EXCHANGE, Range Since January 1, Range for Previous Year 1946.

Table with columns: Saturday July 12, Monday July 14, Tuesday July 15, Wednesday July 16, Thursday July 17, Friday July 18, Sales for the Week.

Table with columns: STOCKS NEW YORK STOCK EXCHANGE, Range Since January 1, Range for Previous Year 1946.

Table with columns: Saturday July 12, Monday July 14, Tuesday July 15, Wednesday July 16, Thursday July 17, Friday July 18, Sales for the Week.

Table with columns: STOCKS NEW YORK STOCK EXCHANGE, Range Since January 1, Range for Previous Year 1946.

For footnotes see page 25.

NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized by date (Saturday to Friday) and categorized into 'STOCKS NEW YORK STOCK EXCHANGE'. Includes columns for 'Sales for the Week', 'Range Since January 1', and 'Range for Previous Year 1946'.

For footnotes see page 25.

NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized by date (Saturday to Friday) and stock type (Low and High Sale Prices, Stocks New York Stock Exchange). Includes columns for share prices, sales for the week, and price ranges since January 1 and for the previous year.

Continuation of the stock price table, listing companies such as Nash-Kelvinator Corp, Nashville Chart & St Louis, and National Airmiles, with their respective prices and market data.

For footnotes see page 25.

NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized by date (Saturday to Friday) and categorized into 'LOW AND HIGH SALE PRICES' and 'STOCKS NEW YORK STOCK EXCHANGE'. Includes columns for 'Sales for the Week', 'Range Since January 1', and 'Range for Previous Year 1946'.

For footnotes see page 25.

NEW YORK STOCK RECORD

Table with columns for dates (Saturday July 12 to Friday July 18), Low and High Sale Prices, Sales for the Week, and a list of stocks under 'NEW YORK STOCK EXCHANGE' with their respective prices and ranges since January 1, 1946.

STOCK EXCHANGE CLOSED

Q

Table listing Quaker State Oil Ref Corp with price 20 and range since January 1, 1946.

R

Table listing various stocks under 'NEW YORK STOCK EXCHANGE' starting with Radio Corp of Amer, including prices and ranges since January 1, 1946.

LOW AND HIGH SALE PRICES

Table with columns for dates (Saturday July 12 to Friday July 18), Low and High Sale Prices, and Sales for the Week.

STOCK EXCHANGE CLOSED

S

Table listing various stocks under 'NEW YORK STOCK EXCHANGE' starting with St Joseph Lead, including prices and ranges since January 1, 1946.

For footnotes see page 25.

NEW YORK STOCK RECORD

Table with columns: Saturday July 12, Monday July 14, Tuesday July 15, Wednesday July 16, Thursday July 17, Friday July 18, Sales for the Week, Stocks New York Stock Exchange, Range Since January 1, Range for Previous Year 1946. Includes various stock listings like Southern Railway, Spalding (A G) & Bros Inc, etc.

Table with columns: Saturday July 12, Monday July 14, Tuesday July 15, Wednesday July 16, Thursday July 17, Friday July 18, Sales for the Week, Stocks New York Stock Exchange, Range Since January 1, Range for Previous Year 1946. Includes various stock listings like Talcott Inc (James), Telautograph Corp, etc.

Table with columns: Saturday July 12, Monday July 14, Tuesday July 15, Wednesday July 16, Thursday July 17, Friday July 18, Sales for the Week, Stocks New York Stock Exchange, Range Since January 1, Range for Previous Year 1946. Includes various stock listings like Udylyte Corp (The), Underwood Corp, etc.

For footnotes see page 25.

NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized by date (Saturday to Friday) and stock type (STOCKS NEW YORK STOCK EXCHANGE). Includes columns for 'Sales for the Week', 'Range Since January 1', and 'Range for Previous Year 1946'.

*Bid and asked prices; no sales on this day. y-Ex-rights. x-Ex-dividends. †Name changed from United Rexall Drug Inc. ‡In receivership. a Deferred delivery. n New stock. r Cash sale. s Special sales. wd When distributed.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JULY 18

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since January 1. Includes entries like San Paulo (State) 8s, Stamped pursuant to Plan A, etc.

RAILROAD AND INDUSTRIAL COMPANIES

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since January 1. Includes entries like Adams Express coll tr gold 4s, Alabama Great Southern 3 1/2s, etc.

B

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since January 1. Includes entries like Baltimore & Ohio RR, Stamped modified bonds, etc.

C

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since January 1. Includes entries like California Elec Power 1st 3s, Calif Oregon Power 3 1/2s, etc.

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since January 1. Includes entries like Central of Georgia Ry, Consol gold 5s, etc.

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since January 1. Includes entries like Chicago Ind & Louisville Ry, 1st mtge 4s inc ser A, etc.

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since January 1. Includes entries like Cleve Cin Chic & St Louis Ry, General gold 4s, etc.

D

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since January 1. Includes entries like Dayton Fr & Lt 1st mtge 2 1/2s, Dayton Union Ry 3 1/2s, etc.

For footnotes see page 31.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JULY 18

Table of bond listings for the left column, including columns for Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, and Range Since January 1.

Table of bond listings for the right column, including columns for Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, and Range Since January 1.

For footnotes see page 31.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JULY 18

Table of bond records for the New York Stock Exchange, including columns for Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since January 1.

Table of bond records for the New York Stock Exchange, including columns for Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since January 1.

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JULY 18

Table of stock prices for various companies under the heading 'STOCKS—New York Curb Exchange'. Columns include company name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

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For footnotes see page 35.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JULY 18

Table of stock prices for the New York Curb Exchange, categorized by letters Q, R, S, and T. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

Table of stock prices for the New York Curb Exchange, categorized by letters U, V, and W. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

Table of bond prices for the New York Curb Exchange. Columns include Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked (Low/High), Bonds Sold, and Range Since January 1 (Low/High).

For footnotes see page 35.

OVER-THE-COUNTER MARKETS

Quotations for Friday, July 18

Investing Companies

Table of investing companies including Mutual Funds, Keystone Custodian Funds, and various stock and bond funds with columns for Par, Bid, and Ask prices.

Reorganization Rails

Table of reorganization rails including Chicago Rock Island & Pacific bonds and stocks with columns for Bid and Ask prices.

Insurance Companies

Table of insurance companies including Aetna Casual & Surety, American Alliance, and various fire and life insurance policies with columns for Par, Bid, and Ask prices.

New York City Banks & Trust Cos.

Table of New York City banks and trust companies including Bank of the Manhattan Co., Bank of New York, and various trust funds with columns for Par, Bid, and Ask prices.

Obligations Of Government Agencies

Table of government agency obligations including Federal Land Bank Bonds and Federal Home Loan Banks with columns for Bid and Ask prices.

Quotations For U. S. Treasury Notes

Table of U.S. Treasury notes including Federal Reserve Notes and Treasury bills with columns for Maturity, Int. Rate, Bid, and Ask prices.

Recent Security Issues

Table of recent security issues including American Airlines, Consolidated Edison, and various utility and industrial bonds with columns for Bid and Ask prices.

United States Treasury Bills

Table of United States Treasury bills including Treasury bills and Treasury notes with columns for Bid and Ask prices.

Text explaining market terms and abbreviations: a Odd lot sale, b Bid yield price, c Deferred delivery sales, etc.

Text explaining market terms and abbreviations: *No par value, †In default, ‡These bonds are subject to all Federal taxes, etc.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 9: Decreases of \$235,000,000 in loans and \$101,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$16,000,000 in New York City and \$18,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$126,000,000 in New York City and \$137,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$164,000,000 in New York City and \$111,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$66,000,000 in New York City, \$23,000,000 in the Chicago District, and \$78,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$122,000,000 in New York City, \$41,000,000 in the San Francisco District, and \$101,000,000 at all reporting member banks, and increased \$32,000,000 in the Atlanta District and \$26,000,000 in the Richmond District.

A summary of the assets and liabilities of reporting member banks follows:

Table with columns: Assets, Liabilities, Inc. (+) or Dec. (-) Since July 2, 1947, July 9, 1947, July 10, 1947. Rows include Loans and Investments, Commercial industrial, agricultural loans, Treasury bills, Demand deposits, etc.

*July 2 figures revised (Boston District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions.

Table with columns: Company and Issue, Date, Page. Rows include Bush Terminal Co., Consolidated Gas Electric Light & Power Co., Hydraulic Press Mfg. Co., etc.

Table with columns: Company and Issue, Date, Page. Rows include McCoord Corp., Merritt-Chapman & Scott Corp., Midlothian Country Club, etc.

ENTIRE ISSUE CALLED

Table with columns: Company and Issue, Date, Page. Rows include Albert Bay Co., American Gas Machine Co., American Telephone & Telegraph Co., etc.

*Announcement in this issue. [Vol. 164.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Rows include Adams-Millis Corp., Allen Industries, Inc., Aloe (A. S.) Company, etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Rows include Bell & Howell Co., Bertram (J.) & Sons, Ltd., Biddeford & Saco Water Co., etc.

