

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.-Special Offering-

A special offering of 10,000 shares of common stock (par \$10) was made on the Chicago Stock Exchange June 12 by F. S. Moseley & Co. and A. G. Becker & Co. at \$46 per share, less \$1. The sale was com-pleted in 25 minutes.--V. 165, p. 2541.

Addressograph-Multigraph Corp.-Earnings-

TTOWN ON OF OF THE THE		Corp. 1	au mingo	
Period End. April 30— Net sales (shipments)_ Cost of goods sold		Aos.—1946 \$16,665,646 7,644,879	1947—121 \$37,768,061 16,198,112	Mos.—1946 \$22,561,195 10,068,096
Factory margin Other misc. income		\$9,020,767 114,902	\$21,569,949 *200,199	\$12,493,099 134,898
Total income Shipp'g, commissions &	\$16,514,192	\$9,135,669	\$21,770,148	\$12,627,997
sales branch exps Other selling, adv., gen.	7,439,319	4,826,151	9,809,812	6,373,819
& admin. exps Patents, development &	2,561,987	2,039,172	3,386,049	2,718,032
engineering	449,500	379,643		
Prov. for contingencies			200,000	-
Depreciation Interest, debenture disc.	299,413	267,264	388,348	368,429
& expense	91,841	81.325	129,059	103,284
Federal inc. taxes (est.)	2,307,658	722,980	3,348,432	
Net profit from oper. Unrealized foreign ex-	\$3,164,474	\$819,134	\$3,880,898	\$1,204,120
change profit	Dr38,024	Dr7,254	Dr810	Dr10,177
Net profit for period			1. 1. 1.	S. 6. 84.

of U. S. & Can. cos, \$3,126,450 \$811,880 \$3,880,088 \$1,193,943 Earnings per share____ \$4.14 \$1.07 \$5.14 \$1.58 *Includes \$70,000 received from the British government on settle-ent of war contracts,

NOTE—Above figures do not include a cash dividend received during November, 1546, from British subsidiary of \$188,594, equivalent to ,2501 cents a share.—V. 165, p. 1581.

Aeronca Aircraft Corp.-Awarded Army Contract-This corporation has been awarded a contract for 439 liaison planes for the United States Army. Production will start in a few weeks, according to Eimer Sutherland, Vice-President and General Manager, Deliveries will be at the rate of 60 per month. The order also includes 30% additional spare parts for replacement.—V. 164, p. 2825.

Affiliated Fund, Inc.-Increases Bank Borrowings

This corporation has completed arrangements for additional bor= rowings up to \$5.000,000 at 2% per annum, with a group of banks headed by J. P. Morgan & Co. Incorporated, New York, N. Y. The Fund already has arranged to take down the first \$1,000,000and has, in effect, invested the major portion thereof. Total loans, including the new borrowing will be \$6,000,000 and the total available \$10,000,000.-V. 164, p. 2681.

Air Associates. Inc.-Earnings-

Quarter Ended March 31—	1947	1946
Sales	\$1.771.549	\$1,112,804
Profit before Federal taxes on income	12,487	*112,974
Provision for Federal income taxes	4,745	†127,988
Net profit	\$7,742	\$15,014
Common shares outstanding	134,905	134,905
Earnings per common share	\$0.06	\$0.11

Airline Foods Corp. (& Subs.)-Earnings-

EARNINGS FOR 12 MONTHS ENDED MARCH 31, 1947

Alaska Airlines, Inc.—Reports Record Profit—

Gross revenue in May totaled approximately \$180,000, which was better than in any previous month in the company's history, according to Raymond W. Marshall, Chairman of the board, who added that the company presently is flying about 2,000 commercial fisherman into Alaska and has recently been awarded a cargo contract by the United States Army.

States Army. Mr. Marshall revealed that three DC-4s had been added to the Starliner fleet in the past two weeks. These activities, said Mr. Marshall, are in addition to the charter Ireight and passenger service operated by Alaska Airlines between



Scattle and the Territory and its certificated operation between Alaskan centers.-V. 165, p. 3161.

AllianceWare, Inc .- New Stock to Receive 20 Cents-A dividend of 20 cents a share on the new common stock was voted by the directors on June 16, payable June 28 to holders of record June 20. The regular quarterly dividend of $62\frac{1}{2}$ cents a share on the \$2.50 convertible preferred stock was also declared payable July 1 to holders of record June 20.

The current declaration on the common stock is equal to 40 cents a share on the old stock, which was split two for one last month. This is the fourth common dividend so far in 1947, previous dividend payments on the old stock having been one of 20 cents and two of 30 cents per share.—V. 165, p. 2921.

Allied Chemical & Dye Corp.—Barrett Unit Expands Alled Chemical & Dye Corp.—Barrett Unit Expands The corporation's Barrett Division, at Ironton, Ohio, manufacturers of Phthalic anhydride, has received authorization from the Facilities Review Committee of the Office of Housing Expediter to construct three buildings in Lawrence County, Ohio, at an estimated cost of \$165,000. Included in the project are structures to house steam-generating and water-purification units, operating controls and labor-atory, and a warehouse which will also be used for packaging and shipping. The company plans to spend \$1,500,000 for processing equip-ment, making the total cost of the addition \$1,665,000. Approval of the construction project was on the basis of increasing production of an item in short supply. Phthalic anhydride is used in the manu-facture of paints, varnishes, lacquers and dyes.—V. 165, p. 1445.

Allis-Chalmers Mfg. Co.-Changes in Personnel-

Allis-Chaimers Mig. Co.—Changes in Personnel.— William A. Roberts and William C. Johnson have been appointed Executive Vice-Presidents, respectively, of the company's tractor and general machinery divisions. Walter Geist, President, also announced two new Vice-Presidents for the two divisions of the company. They are Marshal L. Noel, Vice-President and General Sales Manager for the tractor division and J. L. Singleton, Vice-President and Director of Sales for the general machinery division. Mr. Roberts formerly was Vice-President in charges of the general machinery division. Mr. Noel formerly was General Sales Manager of the tractor division and Mr. Singleton was Manager of the general machinery division's district sales offices.—V. 165, p. 2793.

American Airlines, Inc .- New Services-

The corporation will inaugurate its daily coast-to-coast service be-tween New York and San Francisco on July 7 with a four-engine DC-6 daylight Flagship flight over its scenic "sun country" route. The company also on July 7 wi'l inaugurate daily service from Ft. Worth and Dallas to Oakland and San Francisco via El Paso and Phoenix.—V. 165, p. 3161.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	17
New York Stock Exchange (Bonds)	28
New York Curb Exchange	33
Baltimore Stock Exchange	37
Boston Stock Exchange	37
Chicago Stock Exchange	38
Cincinnati Stock Exchange	38
Cleveland Stock Exchange	39
Detroit Stock Exchange	39
Los Angeles Stock Exchange	39
Philadelphia Stock Exchange	40
Pittsburgh Stock Exchange	40
St. Louis Stock Exchange	40
San Francisco Stock Exchange	41
Montreal Stock Exchange	42
Montreal Curb Exchange	42
Toronto Stock Exchange	43
Toronto Stock Exchange—Curb Section_	45
Over-the-Counter Markets	46
Transactions New York Stock Exchange	28
Transactions New York Curb Exchange	
Transactions New Fork Curb Exchange	28
Stock and Bond Averages	40

Miscellaneous Features

General Corporation & Investment News_Cove State and City Bond Offerings	er 8
Bedemation Calls and Sinking Fund	
Renemblion Valls and Sinking Fund	
Notices	18
The Course of Bank Clearings	17
Dividends Declared and Payable	18
Foreign Exchange Rates	18
Combined Condition Statement of	
Federal Reserve Banks	18
Condition Statement of Member Banks of	
Federal Reserve System	18
Capital Flotations for May	5

Amerada Petroleum Corp. (& Sub.)	-Earning	(s
3 Months Ended March 31 Gross operating income Operating, geophysical, geological and adminis-	1947 \$10,065,228	1946 \$6,610,624
trative expenses, lease rentals, taxes, etc	3,826,613	2,549,690
Operating income Other income	\$6,238,614 164,336	\$4,060,934 108,325
Total income Provisions for intangible drilling and develop-	\$6,402,950	\$4,169,259
ment costs, depreciation, depletion and leases abandoned and expired	3,145,321	2,706,187
Net income Capital shares outstanding Earnings per share	\$3,257,629 1,577,350 \$2.07	\$1,463,072 788,675 *\$0,93
*Based on 1,577,350 shares outstanding after effective May 21, 1946V. 164, p. 3137.	er two-for-o:	ne split-up

American Barge Line Co. (& Subs.)-	-Earnin	es-
3 Months Ended March 31— Net before taxes Federal income tax Reserve for contingencies	1947 \$59,465 19,170	1946 Dr\$222,519 Cr124,787 Cr7,868
Net profit	\$40,295 \$0.13	Dr\$89,864 Nil

American Cable & Radio Corp. (& Subs.)-Earnings-

	TITTE -
1947	1946
\$5,169,502	\$4,531,053
3,223,035	2,570,166
945 081	664,267
	509,554
	377,018
316,146	353,989
\$344 969	*\$56,059
37,516	Dr6.684
\$307,453	*\$49,375
100,000	
\$207 452	*\$49,375
\$201,405	-\$49,315
	1947 \$5,169,502 3,223,035 945,981 516,509 512,800 316,146 \$344,969 37,516 \$307,453

American Car & Foundry Co.-New Vice-President-Rudolph Furrer has been appointed a Vice-President in charge of engineering and research, succeeding Edmund D. Campbell, retired.--V. 165, p. 3045.

American Cities Power & Light Corp.-Quar. Report The financial position of the corporation as of March 31, 1947 is immarized as follows:

		Mar. 31, '47	Dec. 31, '46
	Investment in affil. company-Blue Ridge Corp.		\$11,685,000
	Investment in North American Co. (incl. rights) All other investments, plus cash and receivables.	13,097,850	12,392,100
	and less liabilities other than bank loan	5,286,532	5,869,161
	Total net assets before bank loan	\$29,290,382	\$29,946,261
•	Bank loan	3,500,000	3,500,000
	Net assets available for class A pfd. stock	\$25,790,382	\$26,466,261
	Class A pfd. stock at liquidating price	3,557,500	3,557,500
	Net assets applic. to cl. B common stock	\$22,232,882	\$22,888,761

Class B com, sck. (2,901,940 shrs, outsidg.)______\$7.66 \$7.89 In the suit brought by corporation against Harrison Williams and Central States Electric Corp., the New York State Supreme Court on March 21, 1947 granted the motion of Harrison Williams to dismiss the complaint on the ground that the various causes of action asserted were, as against him, barred by the statute of limitations. The court's opinion, however, indicated that an amended complaint might, in part, not be subject to this defense; and leave to serve an amended com-plaint was granted to certain of the causes of action set forth in the original complaint. An amended complaint will be served which, as against Central States Electric Corp., will substantially embody the original complaint and, as against Harrison Williams, will make the changes necessitated by the court's decision.

STATEMENT OF INCOME, 3 MONTHS ENI	DED MARCH	I 31
and the second state of the second state of the	1947	1946
Cash dividends	\$31,401	\$26,301
Divs. in securities, priced at market quotations	172,085	188,529
Interest	1,689	11,875
Total income	\$205,175	\$226,705
Expenses	28,296	26,590
Interest on bank loan	19 687	7 021

Provision for Federal income tax_____ 9,000 11.500 *Net income \$148,191 \$180.794 *Exclusive of profit or loss on sale of securities.

BALANCE SHEET AT MARCH 31, 1947

ASSETS—Cash, \$1,218,841; U. S. Govt. securities—at cost, \$500,139; dividends and accounts receivable and interest accrued, \$15,355; due from brokers for securities sold, \$46,599; investments, \$22,468,701; total, \$24,249,635.

LIABILITIES—Note payable to bank (rate 214%) due April 1, 1950, \$3,500,000; accounts payable and accrued expenses, \$23,653: provision for taxes, \$56,107; serial class A stock (par \$25), \$1,778,750; class B stock (par \$1), \$2,901,940; capital surplus, \$8,808,250; earned surplus, \$7,180,936; total, \$24,249,635.—V. 165, p. 1446.

American Community Builders, Inc., Chicago—FHA Approves Mortgage Insurance Financing—

(3274)

Approves Mortgage insurance rinancing— The Federal Housing Administration on June 14 announced approval of mortgage insurance financing totaling \$27,500,000 for the construc-tion of 3,010 rental homes by this corporation which intends to build a completely new and modern satellite city 30 miles south of Chicago's loop.—V. 164, p. 2402.

The Chase National Bank of the City of New York has been transfer agent of the cumulative preferred stock, \$100 -V. 165, p. 3161. American Cyanamid Co.-Transfer Agentvalue.

American Encaustic Tiling Co., Inc	Earnings-	1. A. M
3 Months Ended March 31—	1947	1946
Net before taxes	\$10,200	\$6,699
	28,100 -	

\$42,158 333,879 \$0.12 *\$6,699 333,879 Nil Net profit ______ No. of common shares_____ Earned per share_____ _____ *Loss.

Gross sales, less discounts, returns and allowances, for the quarter --V. 165, p. 2794. ded March 31, 1947, totaled \$368,734.--V. 164, p. 2681.

American Gas &	Electric C	o. (& Su	bs.)—Ear	nings—
		1046	1947-12 N	405-1946
Period End. Apr. 30-	1947-Mon	11-1940	1011 121	\$
Subsidiaries Consol.:	\$		109.461,613	101,410,740
Operating revenues	9,704,306	8,130,546		33,725,554
Operation	3,739,506	2,784,149	41,564,618	33,123.004
Maintenance	804,350	652,309	8,486,867	7,681,255
Depreciation	1,033,436	996,073	12,186,822	11,702,729
Federal income taxes	1,023,984	942,288	11,511,401	8,690,654
Federal exc. profits tax	2,000,000	1. 1.1		876,422
Other taxes	812,693	736,634	9,418,786	8,709,625
Operating income	2,290,331	2,019,091	26,293,117	30,024,498
Other income	21,167	168,936	288,648	372,601
Gross income	2,311,499	2,188,027	26,581,765	30,397,099
Total deductions	794,611	804,794	9,584,201	16,936,820
Balance earned for	- 19 A.	11111		13,460,278
common stocks	1,516,888	1,383,232	16,997,563	
Divs, on com. stocks	· · · · · · · · · · · · · · · · · · ·		13,959,680	8,373,119
Undistrib. net income of subs consol	1,516,888	1,383,232	3,037,883	5,087,159
Amer. Gas & El. Co.:		1 000 000	0 007 002	5,087,159
Undistrib. net income	1,516,888	1,383,232	3,037,883	. 161,633
Atlantic City Elec. Co.		130,249	291,241	
Scranton Electric Co	· · · · · · · · · · · ·	Dr129,697		113,072
Total undist. net inc.	1,516,888	1,383,785	3,329,124	5,361,865
Income of company— From subs. consol	67,572	68,188	14,772,895	9,191,643
From Atlantic City Elec.			1,242,000	1,299,500
Co		251,663	1,4 12,000	1,244,956
From Scranton El. Co			27,588	51,638
Other income	2,235	3,912	27,588	51,030
Total income	1,586,695	1,707,549	19,371,608	17,149,603
Gen. taxes & exps. (net)	38,593	31,453	371,271	321,262
Int. & misc. deducts	39,333	41.666	559,572	920,783
Federal income taxes	Cr462	7,862		619,131
Divs. on preferred stock		140,767		
Bal. earned for com.	1,449,211	1,485,798	16,714,102	13,599,217

Gets Extension-

The company has been granted until Aug. 5 to sell 522,416 com-mon shares of Atlantic City Electric Co. by bidding. This is the second extension given by the SEC.—V. 165, p. 2921.

American-Hawaiian Steamship Co.	(& Subs.)	-Earns.
3 Months Ended March 31—	1947	1946
•Operating profit	\$381,908	\$489,751
Other credits	208,362	169,741
Total profit	\$590,270	\$659,492
Provision for Federal taxes on income	180,000	235,500
Net profit	\$410,270	\$423,992
Earned surplus, Jan. 1	6,836,702	7,041,519
Total surplus Excess of cost over par value of company's capital stock purchased Dividends paid	\$7,246,972 71,099 307,200	\$7,465,511 315,000
Earned surplus, March 31	\$6,868,673	\$7,150,511

depreciation of \$21.834 in 1947 and \$25.447 in 1946.

CONSOLIDATED BALANCE SHEET, MARCH 31, 1947 ASSETS—Cash in banks and on hand, \$3,561,793; United States Treasury bonds (at cost), \$1,600,000; notes receivable, \$128,250; accounts receivable, United States Government, \$2,532,130; other trade accounts receivable, \$864,235; miscellaneous accounts receivable and claims, \$1,217,916; inventory of merchandise and supplies (at cost), \$2,092,636; deposit with U. S. Maritime Commission on proposal for purchase of shares of capital stock of American President Lines, Ltd., \$250,000; estimated refund of Federal taxes for prior years under carry-back provisions of Internal Revenue Code, \$35,845; mixed claims awards aggregating \$2,501,300, less reserves, \$1; assets allocated to in banks to the credit of U. S. Maritime Commission and American-Hawaiian Steamship Co., joint account), \$14,327,139; cost less depre-ciation of vessels requisitioned as to title, for which no payments have have been received from the U. S. Government, \$14,433; vessels and steamer equipment (after reserve for depreciation of \$2,513,726), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for depreciation of \$214,659), \$1,182,682; shore plant (after reserve for CONSOLIDATED BALANCE SHEET, MARCH 31, 1947

\$31,613,314. LIABILITIES—Accounts payable and accrued liabilities, \$2,153,567; advances under agency arrangements, \$279,031; Federal taxes on income (est.), \$740,174; subsidiary company's mortgage serial notes outstanding, \$912,000; excess of revenue over disbursements on uncom-pleted voyages, \$500,197; reserve for contingencies, \$550,000; reserve for insurance, \$1,150,000; reserve for contingencies, \$550,000; reserve for insurance, \$1,150,000; reserve for contingencies, \$552,000; reserve for or partial recoveries on ships lost or requisitionel as to title and of proceeds of sale of ships, over depreciated cost), \$14,109,747; capital stock (par \$10), \$4,076,000; earned surplus, \$6,868,673; total, \$31,-613,314.—V. 165, p. 2793.

American Machinery Corp.—Sole Registrar—

The Bankers Trust Co., New York, N. Y., has been appointed sole registrar for common stock, 50 cents par value,--V. 165, p. 2922.

American-Marietta Co.—Loan Placed Privately—The New York Life Insurance Co., it was announced June 16, has purchased a \$5,000,000 15-year note of the company, a leading paint, varnish and lacquer manufacturing company of Chicago. The loan was placed directly with the New York Life.—V. 165, p. 1585.

American Metal Co., Ltd.-Annual Meeting-

At a meeting of the board of directors held on June 5, 1947, the by-laws of the company were amended to the effect that the annual meeting of its stockholders shall be held on the first Thursday in May of each year.—V. 165, p. 2794.

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American Potash & Chemical Corp.-Earnings-INCOME ACCOUNT 12 MONTHS ENDED MARCH 31, 1947

d. (Including Domestic Subsidiaries)	\$17,634,033
Gross sales	#11,031,033.
Gross sales Preight and other delivery costs Discounts and allowances	5,926,434
Discounts and allowances	187,0.1
Net salesCost of sales	\$11,520,520
Net sales	8 554 593
Cost of sales	0.10,101
Profit from operations	\$2,120,429
Net income from Trona Railway Co. before provision for	
Description of loanon multtan off prior to 1049	101,927
Interest and miscellaneous income	25,630
Gross incomeIncome deductions	\$2,582,303
Gross mcome	215,570
Income deductions	522,500
Federal income tax	
State taxes on income	39,500
Net income	\$1,804,733
Net income	. 01,001,100
Earned per class A and class B share	\$3.40

American Power & Light Co. (& Subs.) - Earnings-

Period End. Jan. 31	1947—3 M \$ 38,498,699 28,354,724	\$ 35,259,985	1947—121 \$ 141,994,436 100,538,551	\$ 135,151,104
Net oper. revenues Other income (net)	10,143,975 Dr16,964	15,338,202 33,286	41,455,885 268,189	47,942,631 740,299
Gross income	10,127,011	15,371,488	41,724,074	48,682,930
Int. to public & other deductions (net) Amortiz. of plant ac-	3,103,319	3,960,042	11,221,967	20,971,752
quisition adjustments Transfer to surplus res.	399,359 168,719		1,606,858	
*Pfd. divs. to public Portion applicable to	1,266,718		5,429,033	
minority interests	33,746	35,463	133,569	53,525
Net equity of company in income of subs	5,155,150	9,580,680	22,715,643	20,862,504
American Pwr. & Lt.: Net equity (as above)_ Other income	5,155,150 106,413	9,560,680 86,875	S. Barle	20,862,504
Total Expenses	5,261,563 155,009			21,349,067 498,258
Int. & other deducts Income taxes	165,204	259,212 Cr165,667	625,391	1,944,133
Bal. to consol. earned		0.057.400	01 000 014	10 076 200

4,941,350 9,357,400 21,828,614 18,876,362 _____ 4,631,400 _____ 14,162,362 surplus _____ †Balance _____ *Full dividend requirements applicable to respective periods whether earned or unearned. tWhich would be carried to consolidated earned surplus, if there should be excluded the net effect of extraordinary non-recurring tax reductions and related special charges.—V. 165, p. 2922. p. 2922.

American Rolling Mill Co. (& Subs.)-Earnings-

 Three Months Ended March 31—
 1947
 1946

 arnings after charges and taxes______\$5,916,876
 \$1,804,487

 arnings per common share______\$1.76
 \$0.40

 -V. 165, p. 2405.
 \$1,76

American Stores Co.-May Sales Up 35.1%-

Period End. Mar. 31-	1947-M	onth-1946	1947-31	Mos1946
Operating revenues	\$19,052,155	\$17,920,903	\$55,452,109	\$56,968,296
Uncollec. oper. revenue_	57,717	47,975	105,006	175,146
Operating revenues	\$19,094,438	\$17,872,928	35,816,472	\$56,793,150
Operating expenses	12,237,030	12,436,135		36,620,282
Operating taxes	3,431,273	2,940,957		10,301,966
Net operating income	\$3,426,135	\$2,495,836	\$9,654,097	\$9,870,902
Net after charges	44,772,007	41,289,593	48,035,163	46,525,817

The company on June 18 announced that it will redeem on Sept. 1, next, all of its outstanding 15-year 3% convertible debenture bonds, due Sept. 1, 1956 (\$38,742,000 at June 13, 1947), at 104 and interest. Payment will be made at the office of the Treasurer of the company, 195 Broadway, New York, N. Y. The original issue of \$233,584,900 was made in 1941. Holders of the debenture bands

was made in 1941. Holders of the debenture bonds may convert them into shares of the company's capital stock-until the close of business on Sept. 2. This is one day later than the redemption date since the latter falls on a holday (Labor Day). Interest on the bonds will cease to accrue on Sept. 1.

The conversion price is \$140 per share, payable by surrender of \$100 principal amount of debenture bonds with all unmatured coupons and \$40 in cash for each share of the stock. Adjustment of interest and dividends will be made at the time of conversion.

Plans to Extend Service in Rural Areas

Plans to Extend Service in Rural Areas— The Bell Telephone System and the Rural Electrification Administra-tion have developed two model agreements expected to have a far-reaching effect in promoting the further extension of telephone service in rural areas, the company announced on June 19. These agreements suggest the general form and substance of con-tracts which may be executed between Bell telephone companies and REA cooperatives, covering (1) the furnishing of telephone service by "carrier" methods over the cooperatives' power distribution wires, and (2) joint use of pole lines of the telephone wires may be carried on the same poles in many rural areas.

on the same poles in many rural areas. Power-line carrier contracts will be written for a period of five years, but may be terminated or brought up for revision on one year's notice. Joint-use contracts will be for a period of 25 years, but the rental charges may be reviewed once in each five years and revised on a, mutually acceptable basis. The contract may be concluded at the end of the 25-year period or subsequently on three years' notice. Trustee Appointed-

The Marine Midland Trust Co. of New York has been appointed trustee for \$200,000,000 of 40-year 2%% debentures due June 1, 1987. --V. 165, p. 3162.

American Water Works & Electric Co., Inc.-Output-Power output of the electric properties of this company for the week ended June 14, 1947 totaled 92.822.000 kwh., an increase of 14.52% over the output of 81.063,600 kwh. for the corresponding week of 1946.—V. 165, p.3162.

Anglo American Corp. of South Africa, Ltd.-Rights The ordinary stockholders of record June 16 have been given the right to subscribe on or before July 15 for 257,250 ordinary shares, par 10s., at £5 per share (South African currency) on the basis of one share for every 20 shares held, fractions being diregarded. Y, 164, p. 1582. per year of a lorger of 1 . 1 1 1

American Zinc, I Period End. Mar. 31- Net seles Cost of goods sold	1947-31 \$8,176,407	nelting Co Mos.—1946 \$5,044,427 5,041,934	1947-12 M \$29,736,520	los1946
Gross profit on sales Other income, net	\$805,030 78,718	\$2,493 21,630		\$1,365,925 254,383
Total income Admin., sell., etc., exps. Interest expense, net	\$883,748 153,558 2,516	\$24,123 133,510 222	\$2,872,819 - 595,742 10,508	\$1,620,309 533,536 C74,346
Tctal income †Cance lation Deprec ation & depletion Prov. for loss on amount to be deducted from	108,000	*\$109,609 Cr8,400 112,500	\$2,266,596 *9,000 372,049	\$1,091,119 Cr141,000 639,451
future rentals Prov. for Fed. inc. taxes	65,000		165,000 510,475	130,000 124,505
Net profit	\$319,200			\$338,162

share \$0.35 Nil *Loss. tOf portion of provision for loss on advances to Metaline Mining & Leasing Co.-V. 165, p. 3046.

A. P. W. Products Co., Inc.-Form of Bond-

A. P. W. Products Co., Inc.—Form of Bond.— The New York Stock Exchange calls attention to the fact that this company's first mortgage and collateral trust 20-year '5% sinking fund bonds, due 1966, admitted to the list on June 6, 1947, shall be deliver-able only in temporary form in denominations of \$1,000 and \$500. The temporary bonds are stamped pursuant to a second supplemental indenture, dated April 1, 1946, to show extension of the principal amount of the bonds to April 1, 1966, and reduction of interest to 5% per annum. When definitive bonds are issued to replace the temporary form, such bonds will be stamped pursuant to second supplemental indenture, dated April 1, 1946. Bonds in definitive form previously issued under the name "Albany Perforated Wrapping Paper Co." (the former rame of the company and stamped pursuant to supplemental indenture dated Aug. 15, 1946, to show a 10% reduction in principal, extension of the principal amount thereof to April 1, 1966, and reduction of interest to 5% per annum, are NOT a delivery. Such bonds are exchangeable for new bonds in temporary form of proper denominations.—V. 165, p. 1722.

Arabian-American Oil Co.-Repays \$39,883,000 to Parent Concerns-

This company has repaid in full advances of \$39,883,000 m, ts parent companies, Standard Oil Co. of Çalifornia and Texas

This comparing may have standard Oil Co. of California and Texas Co., it is parent companies, Standard Oil Co. of California and Texas Co., it is announced. The repayment was made during the first quarter of the current year and covers advances from parent companies during the 14 years of the company's existence. This sum is in addition to the first divi-dend declared during the quarter, of which Standard Oil Co. of Cali-fornia's share was \$11,117,000. The payments were made possible by the recently negotiated bank loan of \$102,000,000 guaranteed by Standard Oil Co. (New Jersey) and Socony-Vacuum Oil Co. The bank loan will be retired when the latter two companies resolve obstacles to their entry into Aramco on a basis of 30% and 10% ownership, respectively. Proceeds from purchase of shares by the two companies will be used to retire the loan. The Standard Oil Co. (New Jersey) and Socony will participate in guaranteeng the \$125,000,000 loan to finance construction of the 1,000 mile trans-Arabian pipeline, and will buy shares in Trans-Arabian Pipeline. Co. in the same 30% and 10% ratio as arranged for their entry into Aramco.

General Counsel Appointed-

George W. Ray, Jr., has been appointed General Counsel. He had been General Attorney in the legal department of the Texas Co. since January, 1942.—V. 165, p. 1446.

Arcady Farms Milling Co., Chicago-Registers with SEC-

The company on June 17 filed a registration statement with the SEC covering 96,000 shares (\$5 par) common. Underwriter, Central Re-public Co. (Inc.), Chicago. Of the total, company is selling 30,000 shares while the remaining 66,000 shares are being sold by stock-holders. Company will use its proceeds for payment of its indebted-ness of \$400,000 to the First National Bank of Chicago.

Arkansas-Missouri	Power	CoEarr	nings	1 1000
Period End. Mar. 31—	1947—3		1947—121	Mos.—1946
Operating revenues	\$679,461		\$2,724,339	\$2,828,690
Oper. exps. and taxes	560,589		2,170,099	2,375,003
Net oper. income	\$98,471	\$122,816	\$554,240	\$453,697
Other income (net)	43	520	2,465	20,309
Gross income	\$98,514		\$556,704	\$477,994
Int. and other deducts	26,153		90,178	171,859
Net income	\$72,361	\$104,391	\$466,526	\$302,135

Arkansas Power & Light Co.-Bond Issue Approved-The Arkansas P. S. Commission has authorized the company to issue 11,000,000 first mortgage bonds, the proceeds to be used for new con-truction.

struction. The company, it is stated, plans to file with the SEC at an early date the proposed offering of \$11,000,000 new first mortgage bonds. The issue, it is expected, will be ready for sale at competitive bid-ding before the end of July. The proceeds will be applied by the company to new construction.—V. 165, p. 2406.

Associated Magazine Contributors, Inc.-Files with SEC

The company on June 12 filed a letter of notification with the SEC for \$100,000 3% convertible notes, due March 25, 1948; to be sold at par without underwriting. Proceeds will be used to increase working capital for publication of "47—The Magazine of the Year."—V. 165, p. 2267.

Associates Investment Co. (& Subs.)-Earnings-

EARNINGS FOR QUARTER ENDED MARCH 31, 19	
Gross income Operating expenses	\$2,800,751 1,996,493
Net operating income	\$804,258 Cr400,000 400,000 225,000 Cr30,000
Mak Income	ACOD 250

Net income _____ Common dividends ___ 209,210

CONSOLIDATED BALANCE SHEET, MARCH 31, 1947 ASSETS—Cash, \$11,805,833; receivables, \$108,154,476; repossessions, \$338,109; investments in non finance subsidiaries not consolidated, at cost plus subsequent increase in net assets of subsidiaries (equivalent to underlying book values), \$2,798,045; furniture and fixtures (less reserve for depreciation), \$127,802; prepaid interest, etc., \$313,343; total, \$123,537,608.

total, \$123,537,608. LIABILITIES—Notes payable, short-term (of which \$86,737,500 are bank loans), \$87,011,400; accounts payable and accruals, \$535,486; reserve for state and Federal taxes, \$1,273,931; reserves withheld, dealers and others, \$1,020,722; reserve for possible future losses on receivables and renossessions, \$1,573,678; deferred income, unearned discounts, \$4,644,944; 3% junior notes due June 15, 1953, \$5,000,000; common stock (456,747 shares, no par), \$3,260,151; earned surplus, \$19,218,149; increase in equity in net assets of non-finance subsidiaries not consolidated during ownership, \$1,027,045; treasury common stock (38,328 shares at cost), Dr\$1,027,898; total, \$123,537,608.—V. 165, p. 934.

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Atchison, Topeka & Santa Fe Ry. — Three Bus Firms Plan to Merge

Plan to Merge— Merger of three large intercity bus companies in the western United States is proposed in an application filed June 16 with the Interstate Commerce Commission. The companies, all members of the National Trailways Bus System, are the Santa Fe Trail Transportation Co. with headquarters in Wichita, Kan.; Continential Bus System, Inc., with headquarters in Fort Worth, Texas; and Dixle Motor Coach Corp.

Under this application, control of the network, comprising more than 22,000 miles of routes throughout the western part of the nation, will be vested in a newly-formed corporation known as Transconti-pental Bus System, Inc., with headquarters in Dallas.

Places Large Order—

The company has ordered 250 70-ton drop-end mill type gondola cars and 125 70-ton covered hopper cars from the American Car & Foundry Co., according to an announcement made on June 5 by Fred G. Gurley, President.

, President. 250 gondola cars will be shipped during the first quarter he hopper cars early in the second quarter of 1948.— The 25 and the p. 3047.

Atlanta Cas Light Co. Forming

Atlanta Gas Light CoEarnings-		
12 Months Ended March 31—	1947	1946
Operating revenues	\$13,318,343	\$12,301,170
Operation-Natural gas' purchased	6,390,157	6,644,901
- Other	2,695,389	2.091.262
Maintenance	402,401	321,595
General taxes	427,105	404,069
Federal income and excess profits taxes	1,080,578	1,086,540
Retirement reserve accruals	374,963	354,882
Utility operating income	\$1,947,750	\$1,397,919
*Other income (net)	417,431	264,416
Gross income	\$2,365,181	\$1,662,336
Income deductions	278,102	355,867
Net income	\$2,087,079	\$1,306,469
*Includes Fed. tax savings from filing of consolidated returns V. 165, p. 3047.	109,629	134,055
		1 Mar 1 1 1 1 1 1 1 1 1 1

Atlas Tack Corp.-Earnings-

3 Months Ended March 31—	1947	1945
Net sales	\$1,087,772	\$673,505
Cost of sales	872,975	541,872
Administrative and selling expenses	60,613	45,343
Net profit	\$154,184	\$86,290
Other income (net)	, 4,909	Dr1,676
Net profit	\$159,093	\$84,614
Depreciation	39,416	31,631
Federal income taxes	45,477	20,133
Net profit Earned per share	\$74,200 \$0,78	\$32.849

BALANCE SHEET, MARCH 31, 1947

BALANCE SHEET, MARCH 31, 1947 ASSETS—Cash, \$89,596; U. S. Govt. securities, \$27,500; accounts feceivable (net), \$573,581; loan receivable, Apollo Mfg. Co., \$156,250; Apollo Manufacturing Co. stock, \$1,000; inventories, \$727,217; prop-erty, plant machinery and equipment (after reserve for depreciation of \$795,897), \$1,300,942; other assets, \$41,455; total, \$2,917,540.

LIABILITIES — Accounts payable, \$384,744; notes payable, \$260,000; accrued local, state and Social Security taxes, \$32,643; Federal income taxes on 1946 income, \$88,606; other accrued liabilities, \$7,305; total reserves, \$146,226; capital stock (stated value \$6 per share), \$567,306; capital surplus, \$718,391; earned surplus, \$712,319; total, \$2,917,540.— V, 164, p. 2826.

(B. T.) Babbitt, Inc.-Earnings-

Quarter Ended March 31—	1947	1946	
Net sales	\$3,604,468	\$3,831,170	
Net earnings	506,925	769,429	
Earned per share	\$0.50	\$0.75	
-V. 165, p. 2130.		141	

Baker Hotel of Dallas, Inc.-65-Cent Common Div.-The directors on June 11 declared a dividend of 65 cents per share on the common stock and the regular 3% dividend on the preferred stock, both payable July 25 to holders of record July 15, 1947.—V. 158, P. 252.

Baldwin Locomotive Works-Earnings-

	. (Including wholly-o	wned subsid	iaries)	· · · · · · ·	
	12 Months Ended March 31-	1947	1946	1945 .	2
ï			\$	\$	
	*Sales	104,732,395	120,816,649	216,410,564	
	Net after deprec., interest, etc	8,928,883	8,820,654	33,572,564	
	Income tax provisions	3.913.000	16,428,000	28,600,000	
	Loss on sale of real estate, etc		195,957	20,000,000	
	Net profit	\$5.015.883	\$2,196,697	\$4,972,564	
	No. of common shares	1.875.553	1,875,553	1,378,751	
	marned per share	\$2.59	\$1.08	\$3.49	
	*Before renegotiation of war cont tax credit.	racts. †Aft	er \$703,000	carry-back	

NOTE-The report states that during the latest 12 months' period company transferred to surplus a non-recurring credit of \$1,300,000, making surplus balance for the 12 months of \$6,315,883. This non-recurring income will not appear in the statement for the 12 months ended June 30.-V. 165, p. 203.

Baltimore & Ohio RR.-Equip. Trust Ctfs. Approved

The ICC on June 10 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding \$6,110,0002% equipment trust certificates, series U, to be issued by the Union Trust Co. of Maryiand, as trustee, and sold at 99.309 and accrued dividends, in connection with the procurement of certain equipment.

To Purchase Additional Equipment-

The company will immediately ask for bids on 3,000 additional hopper cars, according to an announcement made on June 9 by Roy B. White, President. Of these, 2,000 will be of 70-ton capacity and the remaining 1,000 of 50-ton capacity. The company already has on order 8,500 freight cars, of which 1,500 are, box cars, 6,000 are 50-ton hopper cars and 1,000 are 70-ton hopper cars. Of these, 839 of the box cars have been delivered during the last few months and 310 of the 50-ton hopper cars, leaving a total of 6,690 hopper cars and 661 box cars, on which substantial deliveries will be made during the next few months and complete deliveries made by the end of this year.

Increases Coal Yard Capacity-

In order to expedite the heavy movement of coal which is going over its Curtis Bay Coal Pier in Baltimore, Md., this company is more than doubling the capacity of its coal yard at that point. During the war years this yard had a capacity of about 400 cars. Sufficient tracks are now being laid down to give it a capacity of 605 additional ears, or an increase of more than 30,000 tons of coal.—V. 165, p. 3047.

Barium Steel Corp., N. Y .-- Registers with SEC-The company on June 17 filed a registration statement with the SEC covering \$3,000,000 15-year sinking fund debentures, due 1962, with non-detachable subscription warrants for purchase of common stock. Proceeds will be used for payment of loans and for other corporate V. 165, p. 2267.

Barker Bros. Corp. (& Sub.)-Earnings-

Quarter Ended March 31—	1947	1946	1945
Net sales	\$6,273,444	\$4,463,909	\$3,805,196
Net after charges	700,207	588,546	450,967
Federal income taxes	294,000	245,000	234,000
Net profit	\$406,207 356,400 \$1.07 mon stock	\$343,546 178,200	\$216,967 178,200

Bearings Co. of America—Securities Offered—Demp-sey-Tegeler & Co. and J. W. Brady & Co., on June 20 offered \$500,000 1st mtge, 4½% serial convertible bonds at 100 and interest and 60,000 shares of common stock (par \$1) at \$4.75 per share.—V. 165, p. 2662.

Beaunit Mills, Inc. (& Subs.)-Earnings-

Year Ended March 31— Net sales	1947	1946
*Net income		\$28,614,941
No. of common shares	6,170,470	-,000,100
Earned per common share	948,820	010,010
*After charges and Federal taxes on income	\$6.50 -V. 165, p.	\$2.21

Beech Aircraft Corn (& Suba) E.

Electric Corp. (& Subs.)-Ea	rnings	A
6 Months Ended March 31— Net sales	1947	1946
Loss after expenses	\$14,487,004	\$9,946,722
Loss including athen	2,046,652	
Loss including other income	1,906,082	
Interest, etc.	131,922	
Tax carry-back credit	1,412,133	
Net loss	625,871	154.847
	020,071	134.84

"No provision made for net loss carry-back tax credits. Registration Statement Withdrawn-

The registration statement (No. 7053) filed with the SEC May 2 a covering $$2,000,000 4 \frac{1}{2}$ (so covertible sinking fund debentures (so ordinated) due 1957 has been withdrawn.—V. 165, p. 2542.

Beech-Nut Packing Co.—Stock Offered—F. Eberstadt & Co., Inc., on June 19, offered 140,000 shares of common stock (par \$10) at \$31.75 per share. The stock is being sold on behalf of the estate of Barlett Arkell, a founder of the company.

Of the company. HISTORY AND BUSINESS—Company is a New York corporation formed in 1899 to continue a business established in 1891. It is a leading producer of chewing gum and baby foods, one of the larger roasters of coffee and a producer of peanut butter, all of which are marketed under the name "Beech-Nut." Because of the low margin of profit obtained on food lines, chewing gum has accounted for the major portion of the company's profits for a number of years. EARNINGS AND DIVIDENDS—Company has earned a net profit

major portion of the company's profits for a number of years. EARNINGS AND DIVIDENDS—Company has earned a net profit and has paid cash dividends on its outstanding common stock in every year since 1903. The company since 1937 has paid quarterly dividends of \$1 per share, or \$4 per year, on its common stock (\$20 par), formerly out-standing and in the years 1937-1945, inclusive, has also paid extra dividends. Each share of common stock (\$20 par), formerly out-and in the year 1937-1945, inclusive, has also paid extra dividends. Each share of common stock (\$20 par), formerly out-ing was changed in March, 1947, into 3½ shares of new common stock (\$10 par). The board of directors at their May, 1947, meeting declared an initial quarterly dividend on the new common stock of 35 cents per. share, payable July 1 to holders of record June 5. Future action of the board with reference to the payment of dividends will depend upon conditions existing from time to time.

CAPITALIZATION

No. of Shs. No. of Shs. No. of Shs. No. of Shs. F. Eberstadt & Co. Inc 12,500 Robert Garrett & Sons 1,750 Eastman, Dillon & Co 5,000 Kay, Richards & Co 1,750 Merrill Lynch, Pierce, Fenner & Beane 5,000 A. E. Masten & Co 1,750 ner & Beane 5,000 Mc 1,750 A. G. Becker & Co. Inc
Eastman, Dillon & Co5000 Kay, Richards & Co1750 Hemphill, Noyes & Co5000 A. E. Masten & Co1750 Merrill Lynch, Pierce, Fenner & Beane Moore, Leonard & Lynch1750 ner & Beane 1,000 A. G. Becker & Co. Tnc4,000 Inc1700 Hornblower & Weeks4,000 Mead, Miller & Co1,700 Hornblower & Weeks4,000 Amott, Baker & Co1,500 Otis & Co5,500 J. Co1,500 Shield & Co3,500 J. C. Bradford & Co1,500 Curtis
Hemphill, Noyes & Co500 A. E. Masten & Co1750 Merrill Lynch, Pierce, Fenner & Beane 5,000 Day Stoddard & Williams, 1,750 A. G. Becker & Co. Inc 4,000 Inc
Merrill Lynch, Pierce, Fenner ner & Beane Moore, Leonard & Lynch 1,750 A. G. Becker & Co. Inc 5,000 Day Stoddard & Williams, Inc. 1,700 Coffin & Burr, Inc
ner & Beane 5,000 Day Stoddard & Williams, 1,700 A. G. Becker & Co. Inc. 4,000 Mac. 1,700 Coffin & Burr, Inc. 4,000 Mead, Miller & Co. 1,700 Hornblower & Weeks. 4,000 Mead, Miller & Co. 1,500 Otis & Co. George D. B. Bonbright 1,500 Paine, Webber, Jackson & 3,500 Co. 1,500 Curtis
A. G. Becker & Co. Inc
Coffin & Burr, Inc4000 Mead, Miller & Co1700 Hornblower & Weeks4000 Amott, Baker & Co., Inc1500 Otis & Co4000 George D. B. Bonbright Paine, Webber, Jackson & Co4000 George D. B. Bonbright & Co1500 Kebbon, McCormick & Co. 3,500 Shield & Co3500 J.C. Bradford & Co1500 Watling, Lerchen & Co3500 Jenser & Bodine1500 Carl M. Loeb, Rhoades & Co2500 Sills, Minton & Co., Inc1500 M. Kidder & Co2400 Grimm & Co1400 Beenning & Co2300 Saller, H. Waker & Co1500 Newburger & Hano2400 Grimm & Co1400 Beenning & Co2300 Paul & Co., Inc1500 Bendith Godyin Inc2000 Paul & Co., Inc1400
Hornblower & Weeks
Otis & Co
Painé, Webber, Jackson & & Co. 560 Curtis 4,000 George D. B. Bonbright & 1,500 Shield & Co. 3,500 J. C. Bradford & Co. 1,500 Shield & Co. 3,500 J. C. Bradford & Co. 1,500 Carl M. Loeb, Rhoades & 3,500 Delhaven & Townsend, 1,500 Co. 3,500 J. C. Bradford & Co. 1,500 Carl M. Loeb, Rhoades & 3,500 Crouter & Bodine 1,500 N. M. Kidder & Co. 2,500 Singer, Deane & Scribner 1,500 Newburger & Hano 2,400 Grimm & Co. 1,500 Nachinicos, Parker & 2,000 Paul & Co., Inc. 1,500 Boenning & Co. 2,000 Paul & Co., Inc. 1,500 Newburger & Hano 2,350 Laird, Bissell & Meeds. 1,400 Boenning & Co. 2,000 Paul & Co., Inc. 1,400
Curtis 4,000 George D. B. Bonbright & 1,500 Kebbon, McCormick & Co. 3,500 Go. 1,500 Shield & Co. 3,500 J. C. Bradford & Co. 1,500 E. W. Clucas & Co. 3,500 J. C. Bradford & Co. 1,500 Watling, Lerchen & Co. 3,500 Crouter & Bodine 1,500 Co.
Kebbon, McCormick & Co. 3,500 Co. 1,500 Shield & Co. .3,500 J. C. Bradford & Co. 1,500 E. W. Clucas & Co. .3,500 DeHaven & Townsend, 1,500 Watling, Lerchen & Co. .3,500 Crouter & Bodine 1,500 Carl M. Loeb, Rhoades & Nashville Securities Co. 1,500 M. Kidder & Co. .2,500 Sills, Minton & Co., Inc. 1,500 M. A. Mahley & Co. .2,500 Grimm & Co. 1,500 Newburger & Hano .2,400 Grimm & Co. 1,400 Joennic & Godwin Rc. .2,000 Paul & Co., Inc. 1,500 Redpath .2,000 Paul & Co., Inc. 1,400
Shield & Co
E. W. Clucas & Co3500 DeHaven & Townsend, Watling, Lerchen & Co3500 Crouter & Bodine1500 Carl M. Loeb, Rhoades &
Watling, Lerchen & Co
Carl M. Loeb, Rhoades & Nashville Securities Co
Co. 3,000 Sills, Minton & Co., Inc 1,500 A. M. Kidder & Co. 2,500 Singer, Deane & Scribner. 1,500 M. A. Mahley & Co. 2,500 G. H. Walker & Co. 1,500 Newburger & Hano 2,400 Grimm & Co. 1,400 Boenning & Co. 2,350 Laird, Bissell & Meeds 1,400 Auchincloss, Parker & 2,000 Paul & Co., Inc. 1,400 Bond & Goodwin Inc. 2,000 Paul & Co., Inc. 1,400
A. M. Kidder & Co
M. A. Mahley & Co
Newburger & Hano 2,400 Grimm & Co. 1,400 Boenning & Co. 2,350 Laird, Bissell & Meeds. 1,400 Auchincloss, Parker & 2,350 Mackall & Co. 1,500 Redpath 2,000 Paul & Co., Inc. 1,400 Bond & Goodwin Inc. 2,000 Paul & Co., Inc. 1,400
Boenning & Co
Auchincloss, Parker & Mackall & Co
Redpath 2,000 Paul & Co., Inc. 1,400 Bond & Goodwin Inc. 2,000 Bioren & Co. 1,200
Bond & Goodwin Inc 2,000 Bioren & Co 1,200
Paul H. Davis & Co 2,000 Dominick & Dominick 1.200
Hayden, Stone & Co 2,000 Francis I. du Pont & Co. 1,200
Johnston, Lemon & Co 2,000 Fahnestock & Co 1,200
Pennington, Colket & Co. 2,000 Shuman, Agnew & Co 1,200
Riter & Co 2,000 George R. Cooley & Co.,
Sutro & Co 2,000 Inc 1,000
Brush, Slocumb & Co 1,800 Fauset, Steele & Co 1,000
Crowell, Weedon & Co 1,800 Granbery, Marache & Lord 1,000
First California Co 1,800 Minsch, Monell & Co 1,000
Lester & Co 1,800 Woolfolk, Huggins &
Chas. W. Scranton & Co. 1,800 Shober 1,000
Chaplin & Co
-V. 165, p. 3047.
Bell Telephone Co. of Pennsylvania-Earnings-

Bell Telephone Co. of Pennsylvania-Earnings-

 Period End. April 30
 1947
 Month
 1946
 1947
 4 Mos.
 1946

 Operating revenues
 ______\$10,403,413
 \$10,688,015
 \$44,600,506
 \$41,853,399

 Uncollec. oper. revenues
 13,884
 12,288
 75,100
 43,116

		,		
Operating revenues	\$10,389,529	\$10,675,727	\$44,525,406	\$41,810,283
Operating expenses Operating taxes	8,237,459 869,956	7,924,434	33,997,158 4,295,545	30,657,542 4,534,427
Net operating income Net after charges	\$1,282,114 863,009	\$1,633,941 1,187,933	\$6,232,703 4,572,989	\$6,618,314 4,835,834

Beneficial Industrial Loan Corp. (& 3 Months Ended March 31-	Subs.)—	-Earnings
Operating income Operating expenses	1947 \$9,340,969 *6,381,005	1946 \$8,186,780 5,467,810
Net operating incomeOther income	\$2,959,964 15,329	\$2,718,970
Gross income Income charges Provision for Federal income taxes	\$2,975,293 331,764 1,090,370	\$2,740,210 244,626 1,038,965
Net income Cumul, preferred dividend	\$1,553,159 81,251	\$1,456,621
No. of common shares Sarned per share	714,930 2,383,100	600,000 2,000,110
*Including provision for doubtful notes, \$474	4,109, depre	ciation of

furniture and fixtures, \$36,726, and carrier operating expenses, \$1,936,-770, including \$63,710 depreciation of carrier operating property.-

Berry Motors, Inc., Corinth, Miss. — Stock Offered— Gordon Meeks & Co., Memphis, Tenn., on June 4 offered 30,000 shares (no par) common stock at \$10 per share. Proceeds will be used to purchase assets and for work-ing capital.—V. 165, p. 3047.

•	Dest	T.	oods,	Inc.—Earnings—
				10

Profit after charges Federal tax on income Provision for contingencies	1947 \$9,147,929 3,502,477 1,500,000	1946 \$4,142,531 2,043,699	1945 \$4,718,213 2,921,545
Net profit	\$4,145,452	\$2,098,832	\$1,796,668
No. of capital shares	1,500,000	1,500,000	1,500,000
Earned per share	\$2.76	\$1.40	\$1,20
Quarter Ended March 31—	1947	1946	1945
Net profit	*2,008,212	814,237	591,055
Earned per share	\$1,33	\$0.54	\$0.40
*After deducting provision of \$500, For the three months ended M \$2,008,212, after taxes and charge ago \$814,237 and 54 cents a share.	arch 31, 1	947, net in	come was hare; year

Bigelow-Sanford Carnet Co. Inc. E.m.

Digelow-Samora Carpet Co., Inc	Earnings-	
· 3 Months Ended— Net sales	Mor 90 147	Mar. 30, '46
Net sales	\$13,138,734	Mar. 30, 40
		\$6,715,788
		5,586,348
Depreciation	193,192	1,113,561
	193,192	202,911
Operating profit	\$924,516	*\$187,032
Other income (net)	18,906	27,627
Net profit before Federal income taxes	\$905,610	*\$159,405
Provision for Federal income taxes	400,000	mandaia
Net income		
Preferred dividends		*\$159,405
Common dividende	39,604	39,604
Common dividends	309,109	154,305
Earned per common share	\$1.50	Nil
"LOSS.	······································	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
ASSETS CONSOLIDATED BALANCE S	HEET	19 - Carl
ASSETS Cash	Mar. 29, '47	Dec. 31, '46
U.C. Conservation		\$4,446,605
U. S. Government securities	1,500,000	
		5,119,782
		15,775,939
		6,612,386
	710,000	710,000
Other non-current assets and deferred evenes	627,505	551,496
Advance payments on royalties	424,845	485,565
		100,000
Total	\$35,982,997	\$35,201,773
LIABILITIES		
Accounts payable and accrued expenses	\$2,197,001	\$1.771.668
	1,566,973	1,401,594
	259,437	250,072
	5,000,000	5.000,000
	1,000,000	1.000.000
	2,640,300	2,640,300
	15,455,450	15,430,450
	225,000	250.000
	288,203	263,953
Earned surplus	7,350,633	7,193,736
	1,000,033	1,193,136

Total _ \$35,982,997 \$35,201,773

*Applied against shares held in treasury.---V. 165, p. 2794.

*Applied against shares neig in treasury.--V. 105, p. 2194. Bing & Bing, Inc.-Calls 6½% and 7% Bonds--All of the outstanding 25-year 6½% sinking fund debenture bonds, including also the stamped 7% bonds, due March 1, 1950, have been called for redemption on Aug. 15, next, at 101 and interest. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad Street, New York, N. Y. The above-mentioned bonds, originally issued in the total amcunt of \$5,000,000, have been reduced to an outstanding amount of \$1,700,-000 through operation of the sinking fund.--V. 148, p. 2572.

Bingham Stamping Co. - Merger With Subsidiary

Bingham Stamping Co. — MCIGCT WIGH DERSERVED Voted— The stockholders of this company and of Herbrand Corp., a subsidiary, have approved a merger of the latter into the parent concern, it was announced on June 16. The meetings were then recessed until June 30, when, it is expected, the merger will be declared effective. As of March 31, 1947, Bingham Stamping owned 65% of the stock of Herbrand Corp. The latter will be operated as a division of Bingham. It is reported that the merger plan provides for the issuance of one share of Bingham stock in exchange for each share of Herbrand stock outstanding.—V. 164, p. 3282.

Birmingham Gas Co.-Earnings-

12 Months Ended March 31—	1947	1946
Operating revenue	\$4,070,569	\$3,371.746
Operating expenses and taxes	3,496,666	2,795,490
Other income	\$573,903 91,341	\$576,256 85,898
Gross income	\$665,244	\$662,154
Interest and other deductions	239,760	244,606
Net income	\$425,484	\$417,548
Preferred dividends	101,342	109,787
Common dividends	150,182	136,529
Balance	\$173,960	\$171,232

To Issue Notes-

The company has applied to the SEC for authority to issue \$600.000 notes bearing interest at the rate of $2\frac{1}{2}$ % per annum and maturing at the rate of \$50,000 semi-annually. Such notes will include loans from the Chase National Bank, New York, in the amount of \$400,000 and The Continental Bank & Trust Co. of New York in the amount of \$200,000. Proceeds of the loans are to be used for construction of improvements and extensions to the company's properties.—V. 165, p. 1063.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher, William Dana Seibert, President; William D. Riggs, Business, Manager. Published, twice a week levery Thursday [general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone: State 0613); 1. Drapers', Gardens, London, E. C., England, c/o Edwards & Smith, Copyright 1947 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pane American Union, \$55.00 per year; in Dominion of Canada, \$38.00 per year. Other Countries, \$42.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

(3276)

THE COMMERCIAL & FINANCIAL CHRONICLE

in a star of

Monday, June 23, 1947

Black & Decker Manufacturing Co.	(& Subs.)—Earns.
e Months Ended March 31- 1947	1946 1945
Sales	
*Net profit	389,263 389,263
	\$2.14 \$1.31
*After charges and Federal taxesV. 165, p.	521.
(E. W.) Bliss Co. (& Domestic Subs	.)—Earnings—
Quarter Ended March 31-	1947 1946 \$1,196,209 *\$226,909

4. - --

Net after charges Fedèral tax provision	454,000	·
Net profit	\$742,209 341,639 \$2.01	*\$226,909 341,639 Nil

*Loss. New Assistant Treasurer-

Mew Hoststellt Headuret — Marshall M. Smith, President, announces that Lloyd C. Irving has been elected Assistant Treasurer. Mr. Iriving's headquarters will be located at the company's new executive offices at 450 Amsterdam, Dertoit, Mich.—V. 165, p. 3162.

- Bliss	&	Laughlin,	IncEarnings-

Quarter Ended March 31	1947 \$502,000 525,514	1946 \$144,136 262,757 †\$0.26	1945 \$133,002 262,757 †\$0.24
Earned per common share *After charges and Federal taxes. mon stock split-up in August, 1946		o reflect 2-f	

Blue Bell, Inc.-Arranges \$4,500,000 Financing-

Blue Bell, Inc.—Arranges \$4,500,000 Financing.— J. C. Fox, President of cne of the largest manufacturers of work clothes, announced June 19, 1947, that the company has arranged a \$2,500,000 bank loan at 2½% through a group headed by Bankers. Trust Co. of New York and has completed the sale of a \$2,000,000 pre-ferred stock issue to a group of insurance companies. The 2½% loan, in which other participants are Wachovia Bank & Trust Co. of Winston Salem, N. C., and Chase National Bank of New York, will be paid in 10 equal annual instalments. At the same time the corporation has sold to a group of insurance companies \$2,000,000 4½% preferred stock in connection with which a 5% annual sinking fund has been established. The insurance companies which have purchased the new preferred stock are the Prudential Insurance Co., of America, Newark, N. J.; Jefferson Standard Life Insurance Co., Greensboro, N. C.; Pilot Life Insurance Co., Greensboro, N. C.; and Security Life & Trust Co., Winston, Salem, N. C. The financing program is to cover the expansion plans, which include the construction of a new plent in Oneonta, Ala., and the purchase of additional equipment in presently owned plants. The corporation has also recently purchased the 117 bants in Indiana, Illinois, Missis-sippi, Georgia, Virginia and North Carolina.—V. 164, p. 1327.

11 0111-1-1				
Bohn Aluminum & Brass C	orp. (& S	ubs.)—Ea	rnings-	
Quarter Ended March 31-	1947	1946	.1945	
Net profit	*\$366,197	\$65,406	\$598,864	
No, of capital shares	352,418	352,418	352,418	
Earned per share	\$1.04	\$0.18	\$1.70	
*After providing \$224,443 for Fed	eral income	taxesV.	165, p. 68.	

TAL OUL	brounder		. Tor a conciou	
1. 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
Bost	on Eley	vated Ry	-Earning	s

Month of April—	1947	1946
Total income	\$3,356,127	\$3,327,419
Total cost of service	3,684,522	3,410,441
Net loss 	\$328,395	\$83,022

Boston Fund, Inc.-Quarte Ir D.

3 Months Ended April 30—	1947	1946
Income—Dividends	\$212,549	\$142,760
Interest	28,373	22,833
Total	\$240,922	\$165,593
Expenses	41,386	41,629
Net inc. (excl. of gains or losses on invest.)	\$199,536	\$123,964
Realized net gains on investments	464,133	1,114,916
Decrease in unrealized apprec. of investments	2,142,741	101,347
Net asset values per share on April 30, 1947 1945 and 1944, were, respectively, \$19.48, \$20.3 \$16.54.		

Registers With SEC-

The company on June 18 filed a registration statement with the SEC overing 500,000 shares (\$1 par) common. Underwriter, Vance, anders & Co., Boston.--V .164, p. 4.

Boston Store of Chicago, Inc.-Registration Statement Withdrawn

⁶ The registration statement (No. 6730) filed with the SEC Sept., 1946, and covering 30,000 shares (\$50 par) 5% cumulative preferred stock and 500,000 shares of common stock (par \$1), has been withdrawn. -V, 164, p. 1589.

Brazilian Traction, Light & Power Co., Ltd. (& Subs.) Month of April— ross earnings from operation. 1947 1946

Gross earnings from operation	\$7,635,245	\$5,747,670
Operating expenses, estimated deprec., amortiz., capital and other charges	5,477,989	3,966,322
First From Jan. 1-	\$2,157,256	\$1,781,348
Aggregate net revenue as above from Jan. 1	7,748,244	6,994,155
NOTE-The operating results as shown in average rates of exchangeV. 165, p. 2923.	dollars are	taken at

Brewing Corp. of America-Earnings-

and the second s			
6 Months Ended March 31-	1947	1946	
*Profit before Federal income taxes	\$1,695,570	\$1,884,146	
Prov. for Federal income taxes (est.)	615,300	846,000	
Net profit	A1 000 000	41 000 140	
	\$1,080,270	\$1,038,146	
Capital shares outstanding	145,000	145.000	
Earnings per share	\$7.45	\$7.16	¥.
AT a day of a second se			

*Includes a non-recurring profit of \$36,413 in 1947 and \$196,522 in 1946.-V. 165, p. 1053.

Brewster Aeronautical Corp.-Creditors Asked to File Claims-

All creditors of and claimants against this corporation have been advised to present their respective claims, accounts and demands against the corporation on or before Aug. 15, 1947, in writing and in detail to the corporation at its office at 120 Wall Street, New York, N. Y., end to Robert J. Fitzsimmons, 654 Madison Avenue, New York, N. Y., who has been appointed by the New York State Supreme Court as referee.

as referee. A certificate of dissolution of the corporation was filed on May 15, 1946.—V. 165, p. 68. Briggs Manufacturing Co. 1& St

Briggs Manufacturing Co.	(& Subs.)	-Earnin	gs-
Net profit No; of capital shares Earned per share	1947 \$1,408,580 1,947,700 \$0,72	1946 *\$407,037 1,947,700 Nil	1945 \$1,131,234 1,947,700 \$0,58
*Loss including \$3,293,303 Federal	tax carry-h	ack credit.	

	Briggs & Stratton Corp.—Earnings—
	Period End. Mar. 31- 1947-3 Mos1946 1947-12 Mos1946.
	*Net profit from oper \$1,043,060 \$399,107 \$3,752,240 \$2,564,273
1	Purchase discounts, in- terest and other inc. (net)
	Net profit before in- come taxes\$1,058,878 \$417,317 \$3,821,647 \$2,638,551
	Prov. for Wisconsin in- come taxes59,000 173,800 204,400 1,724,800
	Prov for Fed income
	taxes 380,000] [1,370,800]
,	Net prof. for the per'd \$619,878 \$243,517 \$2,246,447 \$913,750
	Capital shrs. outstdg 594,298 297,149 594,298 297,149
	Earnings per share \$1.04 t\$0.82 \$3.78 t\$3.07
	*After provision for depreciation of \$30,962 for the three months
•	and \$116,552 for the 12 months ended March 31, 1947; and \$28,593
	for the three months and \$172,308 for the 12 months ended March 31, 1946. †Based on 594,298 shares, the earnings per share are \$0.41 and
	1946. Based on 594,298 shares, the earnings per share are over and

\$1.53 for the three and 12-month periods, respectively.-V. 165, p. 1584. British Industries Corp.-Dividend Rate Reduced-

The directors have declared a regular quarterly dividend of 4 cents per share on the capital stock, payable July 1 to holders of record June 20. This compares with $7\frac{1}{2}$ cents per share paid quarterly since and including Oct. 1, 1346. In addition, the corporation, on Jan. 2 last, disbursed an extra of $2\frac{1}{2}$ cents per share.—V. 164, p. 3282.

Budd Co.-Earnings-

Dunn out munnings		· · · · · · · · · · · · · · · · · · ·	
Quarter Ended March 31-	1947	1946	
Sales	\$44,447,522	\$20,455,251	
Profit before income taxes	2,577,568	*1,044,574	
Net profit after income taxes	1,812,568	*1,044,574	
Earned per common share	\$\$0.50	Nil	
*Loss +Besed on 2 260 339 shares of commo	n stock aft	er allowing	

*Loss. †Based on 3,269,339 shares of common stock after allowing for dividend requirements on \$5 preferred stock. Unfilled orders as of March 31, last, approximated \$184,000,000.-V. 165, p. 1661.

Buffalo Forge Co. (& Subs.)-Earnings-

Dullato Forge Co. (de Buba.	Dar min	185	S 8 1
Quarter Ended Feb. 28-	1947	1946	1945
*Net profit	\$636,777	\$238,980	\$247,779
No. of capital shares	324,796	324,786	324,786
Earned per share	\$1.96	\$0.73	\$0.76
*After charges and Federal taxes	-V. 165, p.	1724.	이고 같다.

Burlington Mills Corp.-Special Meeting Adjourned-Burlington Mills Corp.—Special Meeting Adjourned— The special stockholder's meeting which was scheduled for June 16 has been adjourned until June 23. They will consider conferring upon the presently authorized 250,000 shares of cumulative preferred stock, \$100 par value, including the outstanding 4% series and 3½% series, ordinary voting rights, similar to the voting rights of common stock; also on authorizing the directors to issue 50,000 shares of an addi-tional series of cumulative preferred stock, and 350,000 shares of com-mon stock in connection with the acquisition of May McEwen Kalser Co.—V. 165, p. 2795.

Bush Terminal Buildings Co.-Earnings-

Quarter Ended March 31—	1947	1946	1945	
Rents and other income	\$936,549	\$852,197	\$1,091,140	
Profit after charges	201,168	198,287	243,010	
Federal tax provision	76,444	75,349	133,743	
Net profit			\$109,267 ush House,	

Bush Terminal Co.—Earnings

bush rerminal Co-Earmin	iga-		
Quarter Ended March 31-	1947	1946	1945
Revenue from rents, etc	\$1,059,643	\$995,737	\$1,001,866
Net after charges	254,897	161,859	417,826
Federal income taxes	97,000	61,000	293,000
Net profit	\$157,897	\$100,859	\$124,826
No. of common shares	518,460	518,460	518,460
Earned per share	\$0.26	\$0.15	\$0.20
	called for	redemption .	on April 1,
1947V. 165, p. 1311.	1 mm 1	· · · · · · · · · · · ·	• • •

(A. M.) Byers Co.—Earnings—

Quarter Ended March 31— Profit after depreciation Profit before taxes Income taxes	1947 \$676,877 688,447 277,513	1946
Net profit	\$410,934	*\$309,863
No. of common shares	264,635	264,635
Earned per share	\$1.19	Nil

Le monate o é

"Net loss exclusive of any carry-back tax credit. Net uses exclusive of any carry-back tax credit. For the 12 months ended March 31, 1947, the company reported a net profit of \$1,282,844, equal to \$3.41 a share on the common stock. Net for the period includes a carry-back tax credit of \$415,000 and is after deducting a non-recurring net loss on sale of land of \$134,942. --V. 163, p. 1560.

Byron Jackson Co.-Earnings-

Quarter Ended March 31— *1947	1946 -	1945
Net profit \$235,968	\$162,850	\$204,582
No. of capital shares 378,680	378,680	378,680
Earned per share\$0.62	\$0.43	\$0.54
*Include earnings of Patterson Ballagh Corp., -V. 165, p. 68.	acquired April	1, 1946.

California Oregon Power Co.-May Sell Common Through Negotiated Sale-Sale of Preferred Abandoned Through Negotiated Sale—Sale of Preferred Abandoned The Standard Gas & Electric Co. has entered discussions with an investment banking group led jointly by Blyth & Co., Inc., and the First Boston Corp. looking toward sale of 408,000 shares of California Oregon Power Co. common stock. Predictions June 18 were that the negotiations will be completed and the stock ready for public offering by the bankers this week. The outcome of the negotiations will first be reported to the SEC. It will form the basis for a decision by the Commission as to whether the sale should be exempt from competitive bidding. Standard last week told the Commission that because of general market unsettlement and the fact that no common stock of Cali-fornia Oregon Power has ever been outstanding, a better price could be obtained on an "arms-length" negotiated basis. Of the 408,000 shares involved, 390,000 are to be sold for the account of Standard and 18.000 for California Oregon. California Oregon Power Co., it is stated, has abandoned its pro-posed sale of 60,000 shares of preferred stock in favor of a bank loan.—V. 165, pp. 2795 and 2662.

California Water & Telephone Co. - Stock Offered-Blyth & Co., Inc.; Central Republic Co., Inc. and H. M. Byllesby & Co., Inc. on June 13 offered at \$34 per share

Byllesby & Co., Inc. on June 13 offered at \$34 per share 15,200 shares of common stock (par \$25). Transfer agents, Guy D. Lamp and B. A. Lindholm, 300 Montgomery St., San Francisco 4, Calif. Registrar, Bank of America, National Trust and Savings Association, San Francisco. PURPOSE—The net proceeds to be received by the company are expected to be \$473,427. During 1947, previous to this offering, the company, at private sale, sold \$1,000,000 2% * betWS uie 1971, for \$987,200, devoting \$100,000 of this amount-to the payment of bank loans owing on Dec. 31, 1946. The remainder of \$887,200 plus the \$473,427 expected as the net proceeds of the stock now offered aggre-gate \$1,360,627. Company intends to use this amount (and, to some

extent, has already so used) to defray part of the cost of extensi additions and improvements to be made to its properties during 1 1947 CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING Authorized Funded Debt-Outstanding

First mortgage bonds	\$20,000,000
3.60% series due 1971	\$5,850,000
31/4 % series due 1971	900,000
21/8 % series due 1971	1,000,000
Serial note, 21/2%, due 1945 to 1948	250,000 100,000
Capital Shares—	
Cumulative preferred stock:	a state in the second state
\$1.20 dividend series (par \$25)	125,000 shs. 107,000 shs.
\$1 dividend series (par \$25)	50,000 shs. 22,000 shs.
Pfd. stock remaining, yet to be de-	And the state of the second se
fined (par \$25)	150,000 shs. None
*Common stock (par \$25)	200,000 shs. 128,000 shs.

128,000 shs. *On March 10, 1947, a dividend of 20% was paid in common stock on e common stock, increasing the number of outstanding shares from the 94,000 to 112,800. STATEMENT OF EARNINGS

an every state of the state of	3 Mos. En	iYe	ars Ended De	ec. 31
Operating revenues Operating expenses	Mar. 31,'4 \$688,117 546,704	7 1946 \$2,984,129 2,035,494	1945 \$2,788,723 1,790,120	1944 \$2,575,349 1,611,359
Net inc. from oper Other income (net)	\$141,413 Dr544	\$948,635 23,332	\$998,603 15,227	\$963,990 15,058
Total income Other deductions Int., amort. of debt dis-	\$140,869	\$971,967 1,492	\$1,013,830	\$979,048 30,983
count, etc., exp Federal taxes	62,721 23,444	246,624 221,834	248,495 9,771	236, 526 342,438
Net income	\$54,704	\$502,017	\$755,564	\$369.101

\$755.564 \$369,101 Net income. HISTORY AND BUSINESS—Incorporated in California Dec. 27, 1926, under the name of Sweetwater Water Corp. On Aug. 20, 1935, name was changed to California Water & Telephone Co.

The company is an operating public utility engaged principally in the business of supplying and selling water for domestic, agricultural and industrial purposes and in the telephone business.

The principal territories served by the company are in four general geographical areas in California, namely, the Monterey Peninsula, parts of Los Angeles County, parts of San Bernardino and Riverside Counties and portions of the San Diego Bay region.

UNDERWRITERS-The names of the underwriters and the number of shares underwritten by each are as follows:

Consilion Desilis Datis

Canadian Pacific	Railway-Earnings-
Week Ended June 7	1

Traffic earnings	\$5,896,000	\$5,076,000
Week Ended June 14	1947 \$5,988,000	1946 \$5,269,000
-V. 165, p. 3163.	40,000,000	40,200,000

Carman & Co., Inc.-Earnings-

EARNINGS FOR 3 MONTHS ENDED MARCH 31, 1947 Consolidated net profit Earnings per common share after preferred dividends_____ —V. 165, p. 527. \$94,041 \$0.93

Central Arizona Light & Power Co.-Exchange Agent Central Arizona Light & Power Co.—Exchange Agent The Bankers Trust Co., New York, N. Y., has been appointed the New York agent of the company to accept deposits of outstanding \$7 cumulative preferred stock and \$6 cumulative preferred stock sur-rendered in exchange for new \$1.10 cumulative preferred stock, \$25 par value, in accordance with the company's recently announced ex-change offer. Exchange privileges expires at 3 p.m. (EST), June 23, 1947.—V. 165, p. 3163.

Central Illinois Light Co.-To Increase Stock-

Stockholders on June 25 will vote on a proposal to increase author-ized common stock from 250,000 to 1,500,000 shares and to change the 210,000 outstanding shares into 800,000 shares. All the common stock is owned by the Commonwealth & Southern Co.--V. 165, p. 3163.

Central National Corp.-Earnings-

3 Months Ended March 31— Net income_____ 1947 1946 \$259,331 \$150,783 Net assets per share as of March 31, 1947, amounted to \$23.15, com-pared with \$22.09 on Dec. 31, 1946.—V. 162, p. 1508.

Central New England Ry.-Interest Payment-

Central New England Ry.—Interest Payment— The New York Stock Exchange has received notice that the interest due July 1, 1947, on the 4% guaranteed first mortgage gold 50-year bonds, due 1961, will be paid on that date. Interest is payable at office of Irving Trust Co., New York, N. Y. The Exchange on June 13 directed that the bonds be quoted ex-interest 2% on Tuesday, July 1, 1947; that the bonds shall continue to be dealt in "flat," and to be a delivery in settlement of Exchange contracts made beginning July 1, 1947, must carry the Jan. 1, 1948, and subsequent coupons.—V. 164, p. 3283.

	Central Power &	Light Co.	—Earnin	gs—	
	Period End. Mar. 31— Operating revenues Oper. exps. and taxes		los.—1946 \$4,016,344 2,932,457	1947—12 N \$16,343,784	\$16,474.002
	Net operating income Other income (net)	\$1,047,153 619	\$1,083,886 2,600		\$3,593,959 9,106
4	Gross income Inter, & other deduct	\$1,047,772 262,763	\$1,086,486 267,293	\$4,012,051 1,025,168	\$3,603,067 1,131,952
	Net income 	\$785,008	\$819,193	\$2,986,883	\$2,471,115

Central RR. of New Jersey-Stockholders Committee A group of four, headed by Richard E. O'Dea of Paterson, N. J., has applied to the Interstate Commerce Commission for authority to represent stockholders in the company's reorganization proceedings. The other three members of the proposed "protective committee" are William A. Rotan, Paterson; Joseph F. Hewitt, of New York, and Godfried L. Augustus, of Woodmere, L. I., N. Y.-V. 165, p. 3163, has repres The W

Central RR. of Pa.-Equipment Trusts Offered--Har-Central KR. of Pa.—Equipment Trusts Offered—Har-ris, Hall & Co., (Inc.) and associates, on June 12 offered \$1,605,000.23% % equipment trust certificates at prices to yield from 1.35% to 2.60% according to maturity. Asso-ciated in the offering are: Equitable Securities Corp.; The Illinois Co.; Kebbon, McCormick & Co.; Martin, Burns & Corbett, Inc.; McDonald & Co.; McMaster Hut-chinson & Co. and Mullaney, Ross & Co.

The issue was awarded June 11 on a bid of 99.52. A competing bid of 99.011 for a 2%% coupon was submitted by Halsey, Stuart & Co. Inc.

Inc. The certificates are to be issued under the Philadelphia plan, to ma-dure \$107,000 each June 15, 1948 to 1962, inclusive. They will be uncon-ditionally guaranteed by Walter P. Gardner, trustee of the property of Central Railroad Co. of New Jersey.—V. 165, p. 3163.

263 389,263	terest and other inc.
2.14 \$1.31	(net) 15,818 18,210
rnings— 7 1946	Net profit before in- come taxes\$1,058,878 \$417,317 Prov. for Wisconsin in- come taxes59,000 173,800

Same tout

The Capital Flotations in the United States During the Month of May And for the Five Months of the Calendar Year 1947

And to: The emission of new corporate securities for the month of May aggregated \$529,374,539 and is the largest month-ly total recorded since December, 1946. This compares with \$448,903,580 reported for April and \$855,087,519 for May, 1946. Of the month's total \$211,876,667 or 40.0% was for new money and \$317,497,872 or 60.0% was re-funding. This reverses the trend of the previous nine months in that the refunding operations exceed new money financing. The principal issues brought out dur-ing the month were: \$100,000,000 Consolidated Edison Co. of New York, Inc. 2%s; 1,000,000 shares of \$3.50 preferred stock (no par) of E. I. du Pont de Nemours & Co., for an aggregate of \$102,000,000; \$82,671,450 in preferred stocks of Southern California Edison Co., two issues of debentures aggregating \$75,000,000 for New England Electric System; \$22,500,000 Southern Pacific Co. bonds; \$16,677,100 debentures of Consolidated Gas Electric Light & Power Co. of Baltimore; two issues of debentures agg gregating \$20,000,000 of Fairbanks, Morse & Co. and \$15,000,000 Cudahy Packing Co. bonds.

There was also floated in the American market during May \$20,000,000 10-year 334% external sinking fund bonds for the Government of the Netherlands.

bonds for the Government of the Netherlands. Private issues once again played an important part in the month's corporate financing. A total of 31 issues were so placed and comprised in the aggregate \$75,619,-500 or 14.2% of the month's total. This compares with 40.9% of the April financing, 18.7% of the issues so placed in March, 43.8% of the February total and 45.8% placed by the prviate route in January. Municipal financing for May footed up \$103,953,874, compared with \$399,784,961 in April and \$149,890,421 in May of 1946. Of the month's total \$102,722,874 was new money and \$1,231,000 for refunding purposes. Below we present a tabulation of figures since Janu-ary, 1945, showing the different monthly amounts of corporate financing. Revisions of the 1946 and 1947 fig-

corporate financing. Revisions of the 1946 and 1947 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FIGURES BY MONTHS 1947, 1946 AND 1945

					+1946-		1		· · · ·
	New Capital \$	Refunding	Total	New Capita	l Refunding	Total	New Capital		Total
January	252,109,489	102,635,204	354,744,693	134,670,053	112,954,001	247,624,054	\$	\$	\$
February	128,343,822	30,923,566	159,267,388	47,616,401	270,262,410	317,878,811	44,070,931	278,899,772	322,970,703
March	309,822,247	139,824,303	449,646,550	128,315,273		435,484,918	28,925,290 68,071,687	162,182,000 295,766,014	191,107,290 363,837,701
First quarter	690,275,558	273,383,073	963,658,631	310,601,727	690,386,056	1,000,987,783	141,067,908	736,847,786	877,915,694
April	375,689,120	73,214,460	448,903,580	289.889.643	387,662,791	677.552.434	102,423,035	EC2 100 000	
May	211,876,667	317,497,872	529,374,539	183,983,528	671,103,991		159,360,123	563,122,202 367,086,226	665,545,237
June				311,709,864			1,352,125	80,585,300	526,446,349 81,937,425
Second quarter				785,583,035	1,409,418,213	2,195,001,248	263,135,283	1,010,793,728	1,273,929,011
Six months				1,096,184,762	2,099,804,269	3,195,989,031	404,203,191	1,747,641,514	2,151,844,705
July	· · · · · · · · · · · · · · · · · · ·	9	1	368,801,533	449,673,579	818,475,112	212,213,966	754,156,243	966,370,209
August				354,302,081	97,607,061	451,909,142	107,541,795	338,267,743	445,809,538
September				170,348,753	144,641,925	314,990,678	106,185,122	706,075,793	812,260,915
Third quarter				893,452,367	691,922,565	1,585,374,932	425,940,883	1,798,499,779	2,224,440,662
Nine months				1,989,637,129	2,791,726,834	4,781,363,963	830,144,074	3,546,141,293	4,376,285,367
October				266,634,761	65,208,350	331,843,111	214,109,222	989,700,890	1,203,810,112
November				589,877,742	86,315,940	676,193,682	60,690,076	102,481,627	163,171,703
December		1.2		668,968,183	105,385,492	774,353,675	167,773,361	347,546,911	515,320,272
Fourth quarter			1 × 1 × 1 × 1 ×	1,525,480,686	256,909,782	1,782,390,468	442,572,659	1,439,729,428	1,882,302,087
Twelve months		· · · · · · · · · · · · · · · · · · ·		3,515,117,815	3.048.636.616	6.563.754.431	1,272,716,733	4,985,870,721	6.258.587.454
tRevised.			La de la ser						-,,,1,,

Treasury Financing for May

The Treasury Department on May 21 announced an offering of 7%% Treasury Certificates of Indebtedness of Series E-1948, dated June 1, 1948, in excharge for Treasury Certificates of Indebtedness of Series E-1947, maturing June 1, 1947. Approximately \$1,000,000,000 of the maturing certificates were retired in cash. The results of this offering will be given in these columns next month. next month.

Outside of the above the Treasury Department in May confirmed its operations to the usual weekly sale of Treasury bills, Savings Bonds, Tax Anticipation Notes and Denositary Bonds

UNITED STA	TES TI	REASURY FIN		RING 194	7
Differed Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 27 Jan 2	91 days	\$ 2,892,507,000	\$ 1,311,177,000	99.905 +	*0.374
Jan 3 Jan 9	91 days	2,057,029,000	1,311,578,000		
Jan 10 Jan 16	91 days	1,791,169,000	1,315,501,000	99.905 +	*0.376
Jan 14 Jan 23	91 days	1,704,759,000	1,316,103,000		*0.376
Jan 24 Jan 30 Dec 18 Jan 1		1,786,670,000	1,311,650,000		*0.376
	1 year	3,132,248,000	3,132,248,000		· 7/8
	0-12 yrs 12 years	951,890,316 5,610,000	951,890,316 5,610,000	8	2
an 1-31 Jan	2 years	218,062,400	218,062,400		b
Total for Janua	TU	210,002,100	10,873,819,716		
lat m	91 days	1,723,004,000	1,309,874,000		
eb 7 Feb 13 Feb 14 Feb 20	91 days 91 days	1,773,319,000 1,779,251,000	1,301,981,000 1,312,014,000		
'eb 21 Feb 27	91 days	1,784,112,000	1,310,520,000		
an 20 Feb 1	1 year	4,801,396,000	3,946,658,000		7/8
eb 1-28 Feb 1 1	0-12 yrs	712,198,672	712,198,672	8	a
eb 1-28 Feb	12 years	105,000	105,000		2
eb 1-28 Feb	2 years	200,155,900	200,155.900	100	b
Total for Februa	ary		10,093,506,572		
eb 28 Mar 6	91 days		1,315,553,000	99.905 +	*0.376
ar 7 Mar 13 ar 14 Mar 20	91 days	1,836,470,000	1,306,510,000	99.905 +	
	91 days	1,858,761,000	1,312,975,000	99.905 +	0.376
eb 17 Mar 1		1,823,470,000	1,308,024,000	99.905 +	
	1 year	2,950,191,000 615,677,248	2,141,472,000 615,677,248	100 100	7/8 8
ar 1-31 Mar	12 years	165,000	165,000		2
lar 1-31 Mar	2 years	275,297,200	275,297,200		b
Total for March.			8,275,673,448	TRA 44	1. 1.
ar 28 Apr 3	91 days	1,721,799,000	1,303,249,000	99.905 +	0.376
Dr 3 Ang 10	91 days	1,841,319,000	1,314,459,000	99.905 +	0.376
pr 11 Apr 17	91 days	1,693,278,000	1,108,078,000	99.905 + *	
pr 18 Apr 24	91 days	1,665,272,000	1,100,390,000	99.905 + *	
nut no.	1 year	2,668,537,000	1,320,900,000		7/8
Dr 1 00	-12 yrs	572,242,797	572,242,797	8	8
071 00 .	2 years	1,877,000	1,877,000		2 b
Total for April_	z years	173,775,200	173,775,200	100	
or 25 May 1			6,894,970,997		0'070'
av: 9 int	91 days	1,960,002,000	1,100,016,000	99.905 + * 99.905 + *	
ay 9 May 15	91 days	1,706,997,000	1,111,511,000	99.905 + *	
ay 16 May 22	91 days	1,761,294,000 1,746,342,000	1,202,505,000 1,203,476,000	99.905 + 4	
ay 23 May 20	91 days	1,807,342,000	1,311,450,000	99.905 + *	
May 1-10)-12 yrs	488,371,159	488,371,159		8
ay 1-31 May	12 yrs	661,000	661,000		2
ay 1-31 May	9 vre	164,257,400		100	b
Total for May		<u></u>	6,582,247,559	r1 54.	· · ·
Total for 5 mont	hs		42,720,218,292	1 1	
		and a construction of the second s	1 9 9 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		S.
Average rate on te series, of whi	a bank	discount basis.	a Comprised	of three	sepa-
whites, or whit	cn series	E have 10-y	ear maturity,	are sold	BIT WWW

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discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2/2% interest. b Comprised of separate issues, designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%,

C-1947,	C-1948, C-1949 an		A DATE OF THE OWNER	
	the particular Market	USE OF FUNI	DS	a na an ta
1.1.1.1	Type of	Total Amount		New
Dated	Security	Accepted		Indebteanes
S. 1.		\$. \$	\$
Jan 2	91 day Treas. bills 91 day Treas. bills	1,311,177,000	1,306,922,000	4,255,00
Jan 9	91 day Treas. bills	1,311,578,000	1.306.438.000	5.140.00
Jan 16	91 day Treas. bills 91 day Treas. bills 91 day Treas. bills 91 day Treas. bills	1,315,501,000	1,306,594,000	8,907,000
Jan 23	91 day Treas. bills	1,316,103,000	1.301.965.000	14,138,000
Jan 30'	91 day Treas. bills	1,311,650,000	1,303,261,000	8,389,000
Jan 1	U. S. Savings bds.		3,132,248,000	
Jan 1	U. S. Savings bds.	951,890,316 5 610 000		021 000 01/
Jan	Depositary bonds_	5,610,000		5,610,000
Jan	Tax Antic'n notes	218,062,400		218,062,400
	xua minio n noves	210,002,100	6 C C . G	N. N. M.
Total	for Tomuoun	10 079 010 714	0.057 400 000	1 010 001 710
TOTAL	for January	10,013,014,110	9.00 1.420 up	
loh Ø	Of day Throad bills	1 200 874 000	1 200 974 000	1. Markey Sec.
eb 6 eb 13	91 day Treas, bills	1,309,874,000	1,309,874,000	
	91 day Treas. bills 91 day Treas. bills	1,301,981,000	1,301,981,000	
eb 20	91 day Treas. bills	1,312,014,000	1,312,014,000	
eb 27	91 day Treas. bills 91 day Treas. bills Ctfs. of indebt	1,310,520,000	1,310,520,000	
'eb 1	Ours. of indebt	3,946,658,000	3.946,658,000	P10 100 000
eb 1	U. S. Savings bas.	112,198,672	* *	712,198,672
eb	Depositary bonds.	105.000		105,000
eb	Tax Antic'n notes	200,155,900		200,155,900
Total	for February	10,093,506,572	9,181,047,000	912,459,572
			1 016 504 000	10.000
far 6	91 day Treas. bills 91 day Treas. bills 91 day Treas. bills 91 day Treas. bills 91 day Treas. bills Ctfs. of indebt U. S. Savings bds. Denositary bonds	1,315,553,000	1,315,534,000 1,306,510,000 1,308,904,000 1,308,024,000 2,141,472,000	19,000
lar 13	91 day Treas, bills	1,306,510,000	1,306,510,000	4 001 000
lar 20	91 day Treas. bills	1,306,510,000 1,312,975,000 1,308,024,000	1,308,904,000	4,071,000
ar 27	91 day Treas. bills	1,308,024,000	1,308,024,000	·
ar 1	Ctfs. of indebt	2,141,472,000	2,141,472,000	and the and has not not not one
lar 1	U. S. Savings bds.	615,677,248		615,677,248
lar				165,000
lar	Tax Antic'n notes	275,297,200	<u></u>	275,297,200
Total	for March	8,275,673,448	7,380,444,000	895,229,448
1.1				
pr 3	91 day Treas. bills 91 day Treas. bills 91 day Treas. bills 91 day Treas. bills	1,303,249,000	1,303,249,000	
pr 10	91 day Treas. bills	1,314,459,000	1,311,578,000	2,881,000
pr 17	91 day Treas, bills	1,108,078,000	1,108,078,000	
pr 24	91 day Treas, bills	1,100,390,000	1,100,390,000	
pr 1	Ctfs. of indebt	1.320.900.000	1.320,900.000	
pr 1	U. S. Savings bds.	572,242,797		572,242,797
or	Depository bonds_	572,242,797 1,877,000		1,877,000
pr .	Tax Antic'n notes	173,775,200		173,775,200
pr	Tax Antic I notes	113,110,200		110,110,200
Total	for April	6,894,970,997	6,144,195,000	750,775,997
01.1	of day Treas bills	1,100,016,000	1,100,016,000	- 100 a.
ay 1	91 day Treas. bills 91 day Treas. bills 91 day Treas. bills 91 day Treas. bills 91 day Treas. bills	1,111,511,000	1,111,511,000	
ay 8	of day Treas, pills	1 202 505 000	1 202 505 000	1
ay 15	91 day Treas, bills	1,202,505,000	1,202,505,000	
ay 22	of day Treas. bills	1,203,476,000 1,311,450,000 488,371,159 661,000	1,203,476,000	0 000 000
ay 29	91 day Treas. bills	1,311,450,000	1,301,620,000	9,830,000
ayı	U. D. Davings Dus,	488,371,159		488,371,159
ay	Depositary bonds	661,000		661,000
ay	Tax Antic'n bonds	164,257,400	\$40 445 50 446 and an are see an	164,257,400
	for May			
Total f	or 5 months	42.720,218,292	38,282,242,000	4,437,976,292
10	*INTRA-GO	VERNMENT F		
		Issued	Retired	Net Issued
	, 1947-	\$ 54,900,000 202,448,000	5	17 550 000
Januar				
Januar ertificat	es	.54,900,000	37,330,000	11,000,000

			ર લુવ્યું તે ત
February— Cértificates Notes	Issued \$ 100,000,000 78,497,000	Retired \$ 17,580,000	Net Issued \$ 100,000,000 60,917,000
Total for February	178,497,000	17,580,000	160,917,000
Certificates	240,000,000 55,273,000	25,000,000 25,500,000	215,000,000 29,773,000
Total for March	295,273,000	50,500,000	244,773,000
April— Certificates Notes	20,000,000 137,349,000	45,000,000 15,045,000	†25,000,000 122,304,000
Total for April	157,349,000	60,045,000	97,304,000
May Certificates Notes	175,000,000 759,250,000	5,100,000 23,075,000	169,900,000 736,175,000
Total for May	934,250,000	28,175,000	906,075,000
Total for 5 months	1,822,717,000	221,755,000	1,600,962,000

*Comprise sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account. Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Below we give complete details of the capital flota-tions during May including every issue of any kind brought out in that month.

Details of New Capital Flotations During May, 1947

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

RAILROADS
\$6,110,000 Baltimore & Ohio RR. 2% equipment trust certificates, due 1948-1957. Purpose, purchase of equipment. Priced to yield from 1.20% to 2.25%, according to maturity, Offered by Halsey, Stuart & Co. Inc.; Equitable Securities Corp.; Harris, Hall & Co. (Inc.); Hornblower & Weeks; Otis & Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Julien Collins & Co.; First of Michigan Corp.; Freeman & Co.; The Illinois Co.; The Milwaukee Co.; Kebbon, McCormick & Co.; Mullaney, Ross & Co.; Wue E. Pollock & Co. Inc.; Schwabacher & Co.; The First Cleveland Corp.; McMaster Hutchinson Co.; Mason, Moran & Co.; E. W. & R. C. Miller & Co.; Alfred O'Gara & Co.; Thomas & Co., and F. S. Yantis & Co. Inc.
8,700,000 Missouri Pacific RE, 13%

Thomas & Co., and F. S. Yantis & Co., Inc.
8,700,000 Missouri Pacific RR. 1%% equipment trust certificates, series HH, due 1948-1957. Purpose, purchase of equipmen. Priced to yield from 1.15% to 2.15%, according to maturity. Offered by Harris, Hall & Co. (Inc.); A. G. Becker & Co., Inc.; Equitable Securities Corp.; Pheips, Fenn & Co.; Schoelkopf, Hutton & Pomeroy, Inc.; William Blair & Co.; Bramhall, Barbour & Co., Inc.; The Illinois Co.; The Wisconsin Co.; Hayden, Miller & Co.; Kebbon, McCormick & Co.; Martin, Burns & Corbett, Inc.; Stern Bros. & Co.; Blewer, Helkner & Glynn, and Wheelock & Cummins, Inc. 22,500,000

Cummins, Inc.
 Southern Pacific Co. San Francisco Terminal 1st mige. bonds, series A, 3% % due June 1, 1975. Purpose, refund-ing. Price, 100.45 and Int. Offered by Kuhn, Loeb & Co.; Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Lehman Brothers; Smith, Barney & Co.; Union Securities Corp.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. C. Langley & Co.; A. C. Allyn & Co., Inc.; Equitable Securities Corp., and Pacific Northwest Co.

PUBLIC UTILITIES

FIREART \$37,310,000

*\$1,200,000 Battle Creek Gas Co. 1st mtge. 3% bonds. Purpose, repay notes payable and acquire stock interest in natural gas company. Price, par. Sold privately to two insurance companies.

notes payable and acquire stock interest in natural gas company. Price, par. Sold privately to two insurance companies.
100,000,000 Consolidated Edison Co. of New York, Inc. 1st and ref. mige. bonds, 2%, series B, due April 1, 1977. Purpose, refunding. Price, 101.05 and interest. Offered by Morgan Stanley & Co.; Baker, Watts & Co.; Ball, Burge & Kraus; Blair & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Clark. Dodge & Kraus; Dian & Burr, Inc.; Curtiss, House & Co.; Dillon, Read & Co., Inc.; Alex. Brown & Sons; Clark. Dodge & Co.; Coffin & Burr, Inc.; Curtiss, House & Co.; Dillon, Read & Co., Inc.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Estabrook & Co.; The First Boston Corp.; Folger, Nolan Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Goldman, Sachs & Co.; Lee Higginson Corp.; Letter, Harris, Hall & Co. (Inc.); Hawley, Shepard & Co.; Kuhn, Loob & Co.; Laurence M. Basell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mesn-Hagan, Inc.; McDonald & Co.; Murch Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Company; Maynard H. Murch & Co.; Storn Brothers & Co.; Store & Webber, Jackson & Curtis; Phelps, Fenn & Co.; Riter & Co.; E. H. Rollins & Sons Inc.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Company; Max, Co.; Suith, Borre & Co.; Suith, Borre & Co.; Sis American Corp.; Spence: Trask & Co.; Hucker, Anthony & Co.; Uro Sceuriu-s; Carlwight & Co.; Weiden & Co., Inc.; White, Weld & Co.; Witting, Weeks & Slubbs; The Wisconsin Co., and Dean Witter & Co.

(Continued on page 8)

In the comprehensive tables on the next two pages we compare the May and the five months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

N.

Totel	10181 10	Total Ts 38,000,000 520,000 11,750,000 3,100,000 3,100,000 67,370,000	
-1948 Definding	Refunding 42,350,000 2,393,680 44,743,680 44,036,000 44,036,000 24,814,232 -113,593,912	Refunding. 38,000,000 1,250,000 3,100,000 3,100,000 42,350,000	
YEARS	New Capital 25,020,000 3,600,611 3,600,611 28,620,611 3,445,000 11,659,400 11,659,400 11,659,400 13,729,011	New Capital 14,000,000 520,000 10,500,000 26,000 25,020,000	
	Total \$ 12,000,000 25,947,500 7,906,662 7,906,662 13,000,000 13,000,000 17,975,000 17,975,000 17,975,000 17,975,000 17,975,000 17,975,000 17,975,000 17,975,000 17,975,000 17,975,000 18,14 E 412,686,928	Total 53,738,000 53,738,000 53,500,000 53,500,000 12,100,000 3,850,000 3,850,000 10,665,000 179,853,000	10,000,000 2,000,000 12,000,000 12,000,000 12,000,000 63,7738,000 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7556,7555 7,7557,755
		Refunding \$0,000,000 \$0,000,000 \$6,621,019 6,621,019 5,850,000 9,408,600 9,408,600 9,408,600	10,000,000 10,000,000 10,000,000
THE MONTH	New Capital Severation (Severation) (12,647,308) (12,687,309) (12,087,500) (12,087,	New Capital \$ 3,750,000 3,500,000 3,500,000 5,478,981 5,478,981 1,256,400 15,473,381	2,000,000 2,000,000 2,000,000 620,455 620,455 7738,000 18,642,487 3,738,000 18,642,487 2,523,516 24,52516 25,5526 25,5526 25,5526 25,5566 25,55666 25,5566666 25,5566666 25,556666666666
	Total New Capital \$ 375,188,120 15,473,331 315,188,120 15,473,331 131,835,225 11,687,500 18,522,004 7,554,387 900,000 11,087,500 900,000 36,11,887,500 900,000 36,115,868 55,773,714 20,870,566 56,773,714 20,870,566 56,700,000 605,000 56,740,0563 57,591,434 587,400,063 57,591,434 587,400,063 57,591,434 987,400,063 57,591,434 987,400,063 57,591,434 987,400,063 57,591,434 987,400,063 57,591,434 987,400,063 57,591,434	Total \$ 75,641,000 144,7700,000 92,747,720 92,747,720 92,747,720 25,000,000 25,100,000 25,100,000 25,100,000	43.530,837 43.530,837 43.530,837 47.60,000 5,000,000 5,000,000 5,000,000 151,258,229 151,258,229 151,258,229 151,258,239 151,258,329 151,466,309 256,446,349 526,446,349
A	efunding 71,900,492 91,553,294 3,622,440 7,085,226 67,086,226 91,280,000 9,120,500 9,120,500 9,280,000 9,220,500 96,386,726 57 ATES	B45. Befunding 57,381,700,000 144,7700,000 23,309,772 23,309,772 26,509,772 26,509,772 18,000,000 18,000,000 26,509,720 18,000,000 271,900,492	42.011.020 42.011.020 42.011.020 42.011.020 42.011.020 42.011.020 42.011.020 42.011.020 42.011.020 42.011.020 43.185,734 95.185,734 95.185,734 95.185,735 95.1056,226 95.1056,226 95.1056,226
5 . D	New Capital R 000 103,287,628 2 213 40,272,931 2 214,699,564 - - 000 - - 114,699,564 - - 000 - - 000 - - - 000 - - - 000 - - - 000 - - - 010 - - - 010 - - - 010 - - - 010 - - - 010 - - - 010 - - - 011 27,653,214 - - 012,013,337 - 3 - 019,000 - 192,013,337 3 010 192,013,337 3 -	New Capital 18,260,000 18,260,000 18,260,000 18,260,280 8,490,280 7,100,000 7,100,000	
M LOAN AND	Total \$19,270,000 164,688,800 55,676,219 7,560,000 7,942,500 855,087,519 24,035,000 149,890,421 1,029,012,940 Government, †	Total \$77,000,000 325,185,000 40,000,000 85,000,000 85,000,000 40,000,000 20,725,000 226,770,000	10,000 6,000 <t< td=""></t<>
MENT, FAR	A E FILODITION ON ON O	Refunding 8. 1946. 75.000,000 224,685,000 25,000,000 15,684,720 17,575,000 17,575,000 543,554,720	107,215,740 177,215,740 177,215,740 177,642,236 177,642,236 177,642,236 177,642,236 122,686,445 127,549,271 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,549,550 127,550 12
FOREIGN GOVERNMENT, FARM LOAN	New Capital 83.215,280 55,882,548 40,104,700 7,841,000 183,983,558 6,855,000 102,967,421 293,805,949 00F NEW C	New Capital \$ 2,000,000 15,000,000 15,000,000 15,000,000 40,000,000 3,150,000 83,215,280 83,215,280	4.493.371
	Total New Capital 55 303.652,100 83.215.280 57 204.166,500 52.822.548 50 19,065,989 40.164,700 52 822.548 40.164,700 52 823.516 52.822.548 54 164,700 52.822.548 55 52.827.548 164,700 56 53.74,539 183,983,528 52 523,374,539 183,983,528 52 703,9413 102,967,421 203,953,874 102,967,421 203,965,949 703,418,413 293,605,949 102,967,421 203,91416s 103,953,874 102,965,949 municipalities from any agency 203,005,949	Total \$ 37,310,000 266,0877,100 3,500,000 47,185,000 1,250,000 1,250,000 6,550,000 6,550,000 6,550,000	2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 1,250,000 1,250,000 1,250,000 1,250,000 2,500,0000 2,500,0000 2,500,0000000000
-	Retunding 222,587,50 89,410,38 1,600,00 1,600,00 317,497,87 317,497,87 317,497,87 351,648,877 States and CTER ANI	1947. Refunding . 22,500,000 117,907,500 14,435,000 845,000 800,000 226,587,505	82.671.450 7.952.000 7.952.000 90,910.367 22.560.000 890.000 890.000 890.000 890.000
SUMMARY OF	New Capital 77,04595 77,045,093 114,766,083 117,565,989 77,065,083 117,565,989 717,565,989 717,565,989 717,565,687 20,000,000 105,772,874 20,000,000 105,772,874 20,000,000 105,772,874 21,769,541 331,776,541 331,776,541 341,776,541,776,541 341,776,541,776,541 341,776,541,776,541,776,541,776,541,776,576,576,576,576,576,576,576,576,576	New Capital 4, 170,000 18,170,000 18,170,000 32,750,000 490,000 490,000 6,550,000	2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,4,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 554,109 7,552,583 113,233,072 113,233,072 113,233,072 113,233,072 114,102,583 114,102,583 211,876,667 211,876,667
SI MONTH OF MAY		MONTH OF MAY Long-Term Bonds and Notes- Rublic utilities. Public utilities. Public utilities. Public utilities. Public utilities. Public utilities. Public room. compet. etc. Equipment manufacturing. Other Industrial and manufacturing. Other Industrial and manufacturing. Rubber	Short-Term Bonds and Notes- Public utilities. Fullic utilities. Fullic utilities. Fullic utilities. Fullic utilities. Regulament manufacturing. Other Industrial and accessories. Other Industrial. Other Industrial. Public utilities. Other Industrial. Data And accessories. Other Industrial. Public utilities. Public utilities. Public utilities. Public utilities. Provis and accessories. Public utilities.

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Monday, June 23, 1947

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	Total 247,368,000 12,002,400 13,732,802,000 13,732,1288 2,250,000 202,360,000 202,360,000 202,360,000 202,574,992 795,574,992 795,574,992 11ited States.	Total Total 39,660,000 3,550,000 73,600,000 4,995,000 2,050,000 1,773,000 2,95,618,000 12,000,000 12,000,000	2,102,400 23,262,493 468,795 468,795 500,000 26,333,688 26,333,588 28,333,598 28,333,598 28,333,598 28,333,598 28,333,598 28,333,598 28,333,598 28,333,598 28,333,5000 28,333,5000 28,333,5000 28,333,5000 28,333,5000 28,333,5000 28,333,5000 28,333,5000 28,333,5000 28,330,5000 28,333,5000 28,350,5000 28,350,5000 28,350,5000 28
FIVE YEARS	tal 103 143. Total 156,544,228 156,544,228 156,544,228 13,771,26 000 2,393,660 12,709,6 000 2,393,660 13,771,26 000 13,771,26 13,771,26 13,771,26 13,771,26 14,74,900 167,474,900 168 167,474,900 177,474,900	Refunding Refunding 10,000,000 112,679,000 4,845,000 1,793,000 1,793,000 156,544,228	10,930,680 10,930,680 10,930,680 10,930,680 10,930,680 10,930,000 11,793,000 1,793,000 11,793,
	New Capital 0 \$ 001 \$ 0023 772 001 \$ 001 \$ 001 \$ 001 \$ 001 \$ 001 \$ 001 \$ 001 \$ 001 \$ 002 \$ 003 \$ 004 \$ 005 \$ 006 \$ 007 \$ 008 \$ 009 \$ 000 \$ 001 \$ 001 \$ 000 \$ 000 \$ 000 \$ 000 \$ 000 \$ 000 \$ 000 \$ 000 \$ 000 \$ 000 \$ 000 \$	New Capital 29,660,000 11,071,000 3,250,000 46,372,772 150,000 2,050,000 93,073,772 93,073,772 12,000,000 12,000,000	2,102,400 12,331,813 468,755 468,755 500,000 15,403,008 15,403,000 3,250,000 70,704,585 2,518,755 2,518,755 2,500,000 70,704,585 2,518,755 2,500,000 70,704,585 2,500,000 70,704 120,476,780 120,476,780 120,476,780 120,476,780 120,476,780 120,476,780 120,476,780 120,476 120,400 120,400 120,400 120,400 12,331,415
31 FOR	Total \$ 590,455,000 237,047,3000 30,305,060 30,305,060 256,000,000 146,620,000 146,620,000 146,620,000 146,620,000 146,620,000 149,620,000 149,620,000 20,000,000 1,363,942,498 Brunswick Place and Province	Total S 105,375,000 57,400,000 67,400,000 18,9450,000 18,9450,000 115,000 61,115,000 10,000,000 10,000,000 10,000,000 11,750,000 12,750,000 12,750,000	30,790,452 111,292,441 10,138,900 45,000,000 45,000,000 10,189,175 267,410,968 57,400,000 115,375,000 535,542,41 505,88,900 115,375,000 535,542,41 505,88,900 115,375,000 15,375,0000 15,375,0000000000000000000000000000000000
ENDED MAY	#000 0111	Refunding Refunding 265,300,000 265,300,000 265,400,000 31,465,600 474,074,994 10,000,000 750,000 10,000,000 10,000,000 10,000,000 10,750,000 10,750,000	24,050,000 80,354,218 80,354,218 45,000,000 3,026,675 132,430,893 132,430,893 132,430,893 109,333,612 109,333,612 109,333,612 109,333,612 109,333,612 109,333,612 1492,275 637,255,887
5 MONTHS	New Capital 142.380.006 8.2000.005 8.2001.993 30,011,993 30,011,993 30,011,993 30,011,993 30,011,993 30,011,993 36,011,993 36,011,993 36,011,993 36,011,993 36,011,993 347,943,671 Montreal and Place as obligations of NTHS ENDEI	New Capital Se, 375,000 2,375,000 7,000,000 40,450,000 2,35270,606 2,049,400 2,2380,006 142,380,006 2,000,000 2,000,000	6.740,452 90,933,223 10,138,900 7,162,500 114,980,075 9,375,452 9,375,452 9,375,452 29,375,000 29,375,000 205,88,900 50,589,900 50,589,900 50,589,900 50,589,900 50,589,9000 50,589,9000 50,580,5000 50,580,5000 50,580,5000 50,580,5000 50,580,5000 50,50000 50,50000000000
FOR THE !	Total New Capital Batuading Total New Capital Retunding 2 1,645,440.620 142,380.066 48,014,010 2 84,400.000 20,019,903 152,079 2 25,000,000 20,011,903 351,679 2 25,000,000 26,000,000 26,000,000 2 25,000,000 26,000,000 26,000,000 2 25,000,000 26,000,000 26,000,000 2 25,000,000 26,000,000 26,000,000 2 25,000,000 26,000,000 26,000,000 2 25,000,000 26,000,000 26,000,000 2 20,000,000 26,000,000 26,000,000 2 2 2 24,000,000 26,000,000 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2<	Total Total 720.531.500 629.430.000 35.600.000 35.000.000 35.000.000 35.000.000 37.000.000 37.000.000 1,670,440,620 44.000.000 44.000.000	58,938,471 3,290,000 191,413,803 181,413,803 35,500,000 14,850,926 56,473,370 355,466,660 720,531,500 33,800,000 5,000,000 5,000,000 5,000,000 6,473,370 9,235,000 9,207,286 9,007,280
FINANCING F		Refunding 654,323,500 654,323,500 650,323,500 20,500,000 26,509,720 26,509,720 1,439,447,992 1,439,447,992 44,000,000 44,000,000 44,000,000	55.310.170 1,837,920 60.275,500 60.276,210 6,500,000 6,500,000 6,500,000 6,500,000 6,500,000 183,608,222 183,608,222 183,608,222 183,500 733,500 183,508 183,508 2,100,000 33,000,720 4,5377,500 4,5377,500 4,5377,500 4,5377,500 1,567,056,214
UNICIPAL F	New Capital 230,995,628 118,445,275 52,513,163 25,513,163 25,513,163 25,513,166 118,445,275 25,513,166 900,000 175,843,236 175,843,236 599,889,302 599,889,302 599,889,302 599,889,302 599,889,302	New Capital & Second State (1997) (19	$\begin{array}{c} 5,028,301\\ 1,452,080\\ 1,452,080\\ 3,030,900\\ 3,350,926\\ 8,350,926\\ 8,350,928\\ 171,858,438\\ 171,858,438\\ 171,858,438\\ 1,1452,500\\ 1,552,300\\ 1,552,300\\ 1,552,300\\ 1,552,500\\ 1,552,500\\ 1,5641,206\\ 4,00,000\\ 4,00,000\\ 4,01,006\\ 4,01,006\\ 4,01,006\\ 4,02,851,006\\ 4,000,006\\ 4,000,000\\ 4,000,000\\ 4,000,000\\ 4,000,000\\ 4,0$
NN AND MU	Total Total 7,590,787,000 57,845,865 599,826,371 299,826,371 48,200,000 7,500,000 7,500,000 7,500,000 7,500,000 7,592,500 7,592,500 7,592,500 7,592,500 7,593,627,736 45,944,000 </td <td>Total 533, 041,000 455,675,000 455,675,000 40,000,000 132,5695,000 84,5695,000 14,444,500 14,444,500 14,444,500 14,444,500 1,646,487,000 1,646,487,000 1,646,487,000 2,500,000 2,500,000 125,000 2,625,000</td> <td>250,720,452 9,155,000 47,264,438 455,133,348 24,914,100 6,116,930 6,116,930 6,116,930 6,116,930 6,116,930 6,115,300 11,421,237 78,480,390 884,515,736 768,438 559,041,000 759,041,000 759,041,410 766,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,130 106,125,000 47,564,300 106,125,000 47,564,300 106,126,120 106,120 106,126,120 100,120 100,120 100,120 100,120 100,120 100,120 100,120 100,120 100,120 100,1000,10</td>	Total 533, 041,000 455,675,000 455,675,000 40,000,000 132,5695,000 84,5695,000 14,444,500 14,444,500 14,444,500 14,444,500 1,646,487,000 1,646,487,000 1,646,487,000 2,500,000 2,500,000 125,000 2,625,000	250,720,452 9,155,000 47,264,438 455,133,348 24,914,100 6,116,930 6,116,930 6,116,930 6,116,930 6,116,930 6,115,300 11,421,237 78,480,390 884,515,736 768,438 559,041,000 759,041,000 759,041,410 766,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,438 559,764,130 106,125,000 47,564,300 106,125,000 47,564,300 106,126,120 106,120 106,126,120 100,120 100,120 100,120 100,120 100,120 100,120 100,120 100,120 100,120 100,1000,10
, FARM LOAN	Refunding 1,355,355,906 1 304,719,606 304,719,606 31,191,826 48,200,000 48,200,000 7,503,500 101,500 1,749,152,838 2 1,749,152,838 2 2,206,000 114,033,000 114,033,000 114,033,000 114,033,000 114,033,000 114,033,000 114,033,000 114,033,000 114,033,000 114,033,000 114,033,000 114,033,000 114,033,000	Refunding 525,965,000 552,955,000 455,652,594 25,000,000 64,749,258 64,749,258 64,749,258 64,749,258 64,749,258 64,749,258 64,749,258 64,749,258 64,749,258 64,749,258 1,411,025,906 7,380,000 1,411,025,906 7,380,000 1,411,025,906 7,380,000 1,411,025,906 7,380,000 1,411,025,906 7,380,000 1,411,025,906 7,000 1,411,025,906 2,000 2,004 1,411,025,906 2,000 2,004 1,411,025,906 2,000 2,004 1,411,025,906 2,000 2,004 1,411,025,906 2,000 2,004 1,411,000 2,004 2,004 1,411,000 2,004 2,004 1,411,000 2,004 1,411,000 2,004 1,411,000 2,004 1,411,000 2,004 1,411,000 2,004 1,411,000 1,110,000 1,110,000 1,110,000 1,110,000 1,110,000 1,110,000 1,110,000 1,111,0000 1,111,000 1,111,000 1,111,000 1,111,000 1,11	217,338,671 5,625,000 812,718 95,728,824 2,319,597 2,319,597 2,319,597 2,319,597 336,012,932 336,012,932 307,786,427 307,786
GOVERNMENT	New Capital 235,461,094 \$71,151,000 271,152,259 268,634,545 900,000 7,841,000 784,474,890 245,906,000 345,906,000 1,159,655,906 any agency of th 00 bond of Provi	New Capital 3. ds 000 13.046 000 13.046 000 13.065 000 13.600 000 13.600 000 13.610 000 13.610 000 13.71,017 40.944,500 19.770,873 235,461,094 	33.331.781 34.51.720 46.45.720 358.445.720 358.445.720 358.445.720 3787.533 3787.533 3787.533 3787.533 3787.533 3787.533 3787.533 3787.533 548.533 548.533 18.530,107 18.530,107 18.530,107 18.530,266 31.645,677 18.530,266 31.645,677 18.530,266 31.645,677 18.530,266 31.645,677 18.530,266 31.645,677 18.530,266 31.645,677 18.530,266 31.645,677 19.537,500 31.645,677 31.645,677 31.645,67831,778 31.645,778 31.645,778 31.645,778 31.645,778 31.645,77831,778 31.645,778 31.645,77831,778 31.645,778 31.645,77831,778 31.645,77831,778 31.645,77831,778 31.645,77831,778 31.645,77831,778 31.645,77831,7785 31.655,778531,7785 31.
FOREIGN GO	Total 1,348,190,650 31,560,000 31,560,000 31,765,931 399,000 399,000 399,000 399,000 10,273,497 1,941,936,750 82,811,000 75,000,000 3,504,144,155 3,504,164 3,504,164 3,504,164 3,504,164 3,504,164 3,504,155 3,504,164 3,506 3,504,164 3,506	Total Total 8,815,000 9,815,000 3,000,000 15,300,000 15,300,000 16,780,500 10,780,500 10,780,000 5,000,000 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,348,190,650 1,357,000 1,356,000 1,356,000 1,356,000 1,356,000 1,356,000 1,356,000 1,356,000 1,366,000 1,366,000 1,366,000 1,356,000 1,36	207,064,496 291,276,893 25,944,039 3,200,000 2,000,000 580,146,100 580,146,100 580,146,100 580,146,100 580,146,100 580,146,100 61,286,2546 5,311,100 65,311,100 65,311,100 65,311,100 65,311,100 65,311,100 65,311,100 65,311,100 65,311,100 65,311,100 65,311,100 65,312,885,575 65,311,100 55,000,000 10,303,655 55,000,000 10,303,655 55,000,000 10,303,655 55,000,000 10,303,655 55,000,000 10,303,655 55,000,000 10,303,655 55,000,000 10,303,655 55,000,000 10,303,655 55,000,000 55,000,0
CORPORATE, FO		Refunding 24,300,000 359,355,642 3,000,000 45,135,685 45,135,685 45,135,685 45,135,600 25,000,000 1,135,386 490,933,823 490,933,823 200,000 3,035,000 3,035,000 3,035,000 3,000	151,646,877 12,662,488 12,662,488 708,337 169,926,582 169,926,582 169,926,582 169,926,582 1,799,133 1,430,000 51,430,000 51,430,000 51,430,000 51,430,000 51,430,000 51,430,000 51,430,130 51,430 51,450 51,450 51,450 51,450 51,450 51,450 51,450 51,450 51
IN OF COR	New Capital 857.256.827 16.355,000 245,971.147 153.575,874 399,000 399,000 399,000 1.277,841,345 1.277,841,345 32,000,000 1.103,242,216 32,000,000 1.103,242,216 2,600,406,561 2,600,406,561 2,600,406,561 2,600,406,561	New Capital 74,515,000 280,143,408 280,144,408 280,144,408 12,200,000 1,550,000 1,550,000 1,550,000 1,550,000 1,550,000 1,540,000 6,540,000 10,365,000	55,417,619 25,944,033 25,944,033 3,200,000 3,200,000 45,752,355 410,219,518 410,219,518 3,566,027 3,566,027 3,566,027 3,566,027 12,300,000 12,300,000 12,300,000 12,300,000 12,300,000 12,300,000 12,31,077 94,006,969 11,277,841,345 1,277,845 1,277,845 1,277,845 1,277,845 1,277,845 1,277,845 1,277,845 1,277,845 1,277,845 1,275,855 1,275,855 1,275,855 1,275,855 1,275,855 1,275,8
SUMMAF	d notes	ds and Notes- dyper, etc	er, etc
	term bonds an term bonds an treat stocks	ads "Term Bonds and "A ads "Term Bonds and "A ads accessories". Industrial and monu puildings, etc ing "Term" and accessories". Industrial and monu pret Term Bonds and ads "cost copper" of ing "Teel, cost, copper", ing and accessories. Industrial and manu facturers. Industrial and manu puildings, etc refeat. cost of a long and accessories. Industrial and manu puildings, etc refeat. cost findustrial and manu puildings, etc	inities controper- to coal, copter- to manufactures dustrial and mass initias, etc
	Corporate- Long- Energian Prefer Prefer Comma Canadian Comma	A T T T T T T T T T T T T T T T T T T T	Total Fuello with Fuello with Requipments Redupment Redupment Rubber - Rubber - Rubber - Rubber - Total Total Total Total Construction Rubber - Construction Rubber - Construction Rubber - Rubber -

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THE COMMERCIAL & FINANCIAL CHRONICLE

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THE COMMERCIAL & FINANCIAL CHRONICLE

(Continued from page 5)

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- (Continued from page 3)
 16,677,100 Consolidated Gas Electric Light & Power Co. of Baltimore in-year 24% convertible desentures, due May 15, 1962, Purpose, retunning (\$6,935,000), reimbuse treasury for capical expenditures (\$9,742,100). Price, 100. Offered for subscription to stock holders. Unsubscribed portion taken up by Harriman Ripley & Co., Inc.; Alex. Brown & Sons; Baker, Watts & Co.; (Mackuom, Legg & Co.; Stein Bros. & Boyce; Frank B. Cahn & Co.; Robert Garrett & Sons, and Jwead, Miller & Co.
- and Mead, Miller & Co.
 *500,000 East Coast Electric Co. 1st mtge. 3%% bonds, series A, aue Jan. 1, 1977. Purpose, refunding (\$103,000), pay bank loan, etc. (\$397,000). Awarded on bid of 102.051 to Wood-cock, McLear & Co. and placed privately.
 *600,000 Eastern Kansas Utilities, Inc. 1st mtge. bonds, 2%% series, aue Sept. 1, 167. Purpose, construction. Price, par and int. F.aced privately with Northwestern Mutual Life Insurance Co.
 *750 000 Nashvilla Cas & Heating Co. 1st mtge. 23(% ciphing word)
- *750,000 Nashville Gas & Heating Co. 1st mtge. 3%% sinking fund bonds, series due 1966. Purpose, expansion and improve-
- Insurance Co.
 *750,000 Nashville Gas & Heating Co. 1st mtge. 3%% sinking fund bonds, series due 1966. Purpose, expansion and improvements.
 25,000,000 New England Eleetrie System 3% debentures due 1967. Purpose, rerunaing. Price, 101.50 and int. Oriered by The First Boston Corp.; Smith, Barney & Co.; Elyth & Co., Inc.; Easiman, Dilion & Co.; Goldman, Sachs & Co.; Harriman Broners; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Halgarten & Co.; F. S. Moseey & Co.; Corin & Burr, Inc.; A. C. Allyn and Co., Inc.; Bair & Co., Inc.; Equitable Securities Corp.; Estabrock & Co.; Harris, Hall & Co. (Inc.); Hemphill, Noyes & Co.; Tucker, Anthony & Co.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); G. H. Walker & Co.; Whiting, Weeks & Stubbs; Graham, Parsons & Co.; Carl M. Loeo, Rhoades & Co.; Laurence M. Marks & Co.; The Wisconsin Co.; Dean Witter & Co.; Bacan, Whipple & Co.; Arache, & Lord, The Willwaukee Co.; E. M. Newton & Co.; Cars. M. Sons, Inc.; Courta & Sons, Granbery, Marache & Lord; The Milwaukee Co.; E. M. Newton & Co.; Chas. W. Scranton & Co.; Chas. W. Scranton & Co.; Chas, Winslow, Inc.; Townsend, Dabney & Tyson, and H. C. Wainwright & Co.
 50,000,000 New England Electric System 3½% debentures due 1977.
- 50,000,000 New England Electric System 3¼% debentures due 1977.
 Purpose, verunding, Price, 102.91 and int. Offered by same underwriters as offered the 3% debentures (see foregoing).
 500,000 South Careline, C

- foregoing).
 *60,000 South Carolina Gas Co. 1st mtge. 4% bonds, series A, due serially May 1, 1949-1972. Purpose, refunding. Placed privately.
 ,000,000 South Carolina Power Co. 1st & ref. mtge. bonds, 3% series due 1,977. Purpose, improvements. Price, 103 and int. Offered by The First Boston Corp.
 *950,000 Southeastern Telephone Co. 30-year 1st mtge. 5% bonds. Purpose, refunding (\$600,000), pay advances for construction, ecc. (\$350,000). Placed privately with two insurance companies.
- 5,100,000 Southern California Water Co. 1st mtge. bonds, 2%% series, due 1977. Purpose, refunding (\$3,959,505), acquisition, construction and improvement of facilities (\$1,140,-495). Price, \$102.75 and int. Offered by Blyth & Co., Inc.
 *1,250,000 Virginia Telephone & Teiegraph Co. 3%% bonds due 1974. Purpoce, refunding. Placed privately.

\$206,087,100

IRON, STEEL, COAL, COPPER, ETC. *\$3,500,000 Eastern Stainless Steel Corp. unsecured 10-year serial loan. Purpose, working capital. Placed privately with New Eng-land Mutual Life Insurance Co. and certain Boston banks.

OTHER INDUSTRIAL AND MANUFACTURING

- CIERE INDUSTRIAL AND MANUFACTURING
 \$300,000 All American Industries, Inc., \$300,000 10-year 5% income notes and 7,500 shares of capital stock (par 25c.). Pur-pose, reduce indebtedness incurred in acquiring stock of constituent company. Price, \$1,000 per unit of \$1,000 note and 25 shares of stock. Offered by A. W. Benkert & Co., Inc.
- 1.000.000
- 1000 american Coach & Body Co. 10-year '4% loan. Purpose, discharge bank indebtedness, rearrange plant. Placed pri-vately with an insurance company.
 1,000,000 American Iron & Machine Works Co. 4% sinking fund debentures, due Feb. 1, 1962. Purpose, payment of loans and notes advanced for purpose of acquiring Oklahoma company. Price, par. Placed privately through Rauscher, Pierce & Co., Inc., and Milton R. Underwood & Co.
 75,000 (Ben H.) Anderson Manufacturing Co. 1st mtge. 4% sorial bonds, due 1948-1957. Purpose, refunding (\$50,000); working capital (\$25,000). Price, 100 and int. Offered by Northwestern Securities Co.
 *575,000 Bush Manufacturing Co. 4% secured notes, due April 1, 1962. Purpose, plant expansion. Placed privately with Penn Mutual Life Insurance Co. through Lee Higginson Corp.
- Penn Corp.

- 1962. Purpose, plant expansion. Placed privately with Penn Mutual Life Insurance Co. through Lee Higginson Corp.
 15,000,000 Cudahy Packing Co. 1st mige. sinking fund bonds, series C. 2%%. due May 1, 1967. Purpose, refunding (§14,365,000); purchase of property (\$615,000). Price, 99½ and int. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Ball, Burge & Kraus; George K. Baum & Co.; Braun, Balar & Co., Inc.; Bosworth, Sullivan & Co.; Braun, Monroe and Co.; Burr & Co., Inc.; City Securities Corp.; Dalas Union Trust Co.; Dempsey & Co.; The First Cleveland Corp.; Green, Ellis & Anderson; Greenway & Co.; Gregory & Son, Inc.; Hayden, Stone & Co.; Hull & Co.; Gregory & Son, Inc.; Hayden, Stone & Co.; Hullaney, Ross & Co.; Otis & Co.; Park-Shaughnessy & Co.; The Virst Co.; Batterson, Copeland & Kendall, Inc.; Phelps, Fenn & Co.; Roche-Bender Corp.; Wheelock & Cummins, Inc.; Harold C'Gara & Co.; Otis & Co.; Park-Shaughnessy & Co.; Thothese & Co.; Thomas & Co.; Wachob-Bender Corp.; Wheelock & Cummins, Inc.; Harold E. Wood & Co. and F. S. Yantis & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Lehman Brothers; F' S. Moseley & Co.; Multaney, Kuart, Ac., Ler, Haroldre, Co.; Lehman Brothers; F' S. Moseley & Co.; Multa, S. Co.; Inc.; All Sco., Inc.; Allsey, Stuart & Co.; Inc.; Harold & Co.; Anc.; Hornblower & Weeks; Kidder, Peabody & Co.; Lehman Brothers; F' S. Moseley & Co.; Witti, Weld & Co.; A. C. Allyn and Co., Inc.; A. G. Beeker & Co., Co.; Harts, Hell & Co.; Inc.; All & Co.; Inc.; Clark, Dodge & Co.; Batorwa & Sons; Central Republic Co.; Inc.; Clark, Dodge & Co.; Batorwa & Co.; Harts, Hell & Co.; The Hilhois Co.; The Hilhois Co.; The Hilhois Co.; The Witter & Co.; The Witter & Co.; Start & Co.; Curts & Co.; The Hilhois Co.; Curts & Co.; Holey & Co.; Kirkpatrick-Petits Co
 - 2,000,000 Heywood-Wakefield Co. term loan (average interest rate 2.91%), due semi-annually Sept. 20, 1947-Mar. 20, 1957, Furpose, corporate purposes, Placed privately with New England Mutual Life Insurance Co. and two Boston banks.
 - *600,000 Hoberg Paper Mills, Inc., 1st mtge. (3%-3½%) bonds, due 1948-1962. Purpose, erection of power plant, etc. Placed privately with Northwestern Mutual Insurance Co.
- 1,000,000 Hudson Pulp & Paper Corp. 31/2% sinking fund deben-tures, due July 1, 1966. Purpose, plant expansion. Placed privately through Lee Higginson Corp.

- *3,500,000 International Milling Co. 2%% notes due March 1, 1967. Furpose, general corporate purposes. Placed privately through kidder, Pedbody & Co.
 *450,000 McQuay, Inc. 10-year 4½% notes, due May 1, 1957. Furpose, working capital. Placed privately through Loewi & Co.
- 200,000 Oneida Heater Co., Inc., 15-year 5% sinking fund 1st mtge. bonas, aue may 1, 1962. Purpo.e, to liquidate notes to banks. Frice, 100 and int. Offered by Monawk Valley Investing Co., Inc.
- 200,000 Owosso Manufacturing Co. of Benton, Ark. 5% 4st mtge. bonds, due 1948-1959. Furpose, completion of plant, etc. Price, 101½ and int. Oftered by Hill, Crawford & Lan-ford, Inc.; Southern Securities Corp., and E. L. Villareal & Co.

- & Co.
 *1,960,000 (S. B.) Penick & Co. 3¼% sinking fund debentures, due 1967, Purpose, expansion. Placed privately through Riter & Co., and A. M. Kidder & Co.
 *1,000,000 Petilbone Mulliken Corp. 4% sinking fund debentures, due March 1, 1957. Purpose, expansion. Placed privately with John Hancock Mutual Life Insurance Co.
 *1,325,000 Universal Winding Co. 15-year loan.' Purpose, acquisition of properties. Placed privately with New England Mutual Life Insurance Co.

OIL

OIL \$1,750,000 National Gas & Oil Corp. 15-year 4½% sinking fund cebentures, due April 1, 1962. Purpose, retunding (\$945,000), repay advances and general corporate pur-poses (\$805,000). Price, 103 and int. Offered by G. H. Walker & Co.; Estabrook & Co.; Harris, Hall & Co., Inc.; Whiting, Weeks & Stubbs; Hayden, Miller & Co.; H. M. Payson & Co.

- LAND, BUHLDINGS, ETC.
 \$200,000 Bethany Hospital (Kansas City, Kan.) 1st ref. mtge. (2½-3¼%) serial and sinking fund bonds, due Nov. I, 1947-May 1, 1962. Purpose, refunding. Price, 100-101 according to maturity. Offered by B. C. Ziegler & Co.
- according to maturity, Orlered by B. C. Ziegler & Co.
 250,000 Mobile Battle House, Inc., convertible mtge. 5% bonds, due April 1, 1957. Purpose, extension, betterments, etc.
 Price, \$100 and int. Onered by Shopshire & Co.
 800,000 Premonstratensian Fathers, Depere, Wis, (St. Norbert College) 1st ref. (1½-2%%) mtge. serial bonds, series A, due 1948-1963. Purpose, refunding. Price, 100.50 to 101.
 Oftered by B. C. Ziegler & Co.

\$1.250,000

\$47,185,000

- MISCELLANEOUS
- *\$3,000,000 Broadway Department Store, Inc., 2¼% -3¾% serial promissory notes, due 1948-1967. Purpose, expansion. Placed privately through Blyth & Co., Inc.
 500,000 Equitable Credit Corp. 5% debenture bonds, due Nov. 1, 1971. Purpose, business expansion. Price, 100 and int. Offered by Cronin & Co.
 - National Discount & Corp. of South Bend, Ind., 3½% ordinated sinking fund notes, due May 1, 1957. Pu finance increasing business. Placed privately with M Life Insurance Co. with Mutual

 - Life Insurance Co.
 *750,000 Railroad Employees' Corp. subordinated notes. Purpose, business expansion. Sold privately to Mutual Life Insurance Co. through E. H. Rollins & Sons, Inc.
 *300,000 Tileston & Hollingsworth Co. 3% % promissory note, due serially to May 1, 1962. Purpose, corporate purposes, Placed privately through Chace, Whiteside, Warren & Sears, Inc.
- *1,000,000 White's Auto Stores, Inc., 12-year 4½% notes, due May 1, 1959. Furpose, retire bank loans, working capital, etc. Flaced privately through First Colony Corp. with Home Life Insurance Co., Guardian Life Insurance Co.

\$6.550.000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

OTHER INDUSTRIAL AND MANUFACTURING

- Status (1990)
 Status (
 - STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- \$6,223,962 Houston Lighting & Power Co. 192,639 shares of common stock (no par). Purpose, working capital. Price, \$37,50 per share. Offered for subscription to stockholders. Not underwritten.
- 30,223,962 Houston Lighting & Power Co. 192,639 shares of common stock (no par.). Purpose, working capital. Price, \$37,50 per share. Olfered for subscription to stockholders. Not underwritten.
 41,335,725 Southern California Edison Co. 1,653,429 shares of 4.48% convertible preference stock (par \$25). Purpose, refunding. Price, \$29,25 per share and div. Olfered in exchange for outstanding series B 6% and series C 5½% preferred issues. Unexchanged shares (203,580) offered to public by The First Boston Corp.; Harris, Hall & Co. (Inc.); A. C. Allyn & Co., Inc.; Auchincloss, Parker & Redpath; Bacon, Whipple & Company; Baker, Wets & Conpany; Baker, Wets & Co., Inc.; Busth & St. Co.; Bateman, Eichler & Company; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Boettcher and Company; Bond & Goodwin Inc.; Bosworth, Sullivan & Co.; Alex, Brown & Sons; Brush, Slocumb & Co.; H. M. Byllesby & Co. (Inc.); Contral Republic Co. (Inc.); Chace, Whiteside, Warren & Sears, Inc.; Clark, Dodge & Co.; E. W. Clark & Co.; Colvin & Burt, Inc.; Julien Collins & Co.; Inc.; Gurat, Bruce & Co.; Colve & Company; Crowel, Weedon & Co.; Inc.; Davies & Media; Paul H. Davis & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; Capvis, Skaggs & Co.; Tauci, S. Duiens, & Co.; Davis, Skaggs & Co.; Clement & Co.; Partel & Co.; Conera, C.; Davis, Skaggs & Co.; Caney, Doolitile, Schoellkopf & Co.; Davies, K. Meila, Paul H. Davis & Co.; Davis, Schuit & Co.; Faston & Co.; Inc.; Dillon, Read & Co.; Farwell, Chapman & Co.; Fawell, Co.; Davies, Co.; Henry Dahlberg & Co.; Inc.; Dillon, Read & Co.; Farwell, Chapman & Co.; Frewel & Co.; Field, Richards & Co.; Frist California Company; The First Southwest Company; Folger, Nolan, Inc.; Maxield H. Friedman; Giore, Forgan & Co.; Hannan, Dillon & Co.; Harther & Co.; Harthar, Co.; Hannan, Co.; First Cleveland Corp.; First California Company; The First Cleveland Corp.; First California Cons, Weekey Hall &

- Monday, June 23, 1947, Meeds; W. C. Langley & Co.; Lawson, Levy & Williams; Lazard Freres & Co.; H. Irving Lee & Co.; Carl M. Loeb, Rhoades & Co.; Hrving Lundborg & Co.; Mackubin, Legg & Co.; Laurence M. Marks & Co.; Macnon Brothers; Mason-Hagan, Inc.; Maxwell, Marshal & Co.; McDonald & Co.; Merriil Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Revel Miller & Co.; The Milwaukee Company; Minsch, Monell & Co.; Mitchum, Tuily & Co.; Moore, Leonard & Lynch; Morgan & Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; Maynard H. Murch & Co.; E. M. Newton & Co.; The Ohio Company; Paine, Webber, Jack-son & Curtis; Pasadena Corporation; Perrin, West & Winslow, Inc.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Sage, Ruttey & Co., Inc.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomery, Inc.; Schwabacher & Co.; Chas. W. Scranton & Co.; Smields & Corpany; Shuman, Agnew & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Snieds & Meyer; Stone & Webster Securities Corp.; Stone & Youngberg; J. S. Strauss & Co.; Starkweather & Co.; Stift Brothers; Townsend, Dabney & Tyson; Spencer Trask & Co.; Gu, Hutam & Goodwin; Wathg, Lercher & Meyer; Stone & Webster Securities Corp.; Stone & Youngberg; J. S. Strauss & Co.; Starkweather & Co.; Sutin & Co.; Gu, Hutam & Goodwin; Wathg, Lercher & Meyer; Stone & Webster Scurities Corp.; Stone & Youngberg; J. S. Strauss & Co.; Starkweather & Co.; Sutin & Go.; Gu, H. Waker & Company; M. S. Waiter & Company; Weaton, Hofiman & Goodwin; Wathg, Lercher & Company; Weeden & Company, Inc.; Wertheim & Company; Weaton, Hofiman & Goodwin; Wathg, Lercher & Company; Weeden & Company, Inc.; C. N. Wite & & Company; Weeden & Company, Inc.; C. N. Wite & & Company; Weeden & Company, M. S. Waiter & & Company; Weeden & Company, S. Waiter & Stubs; Witer & Co.; Wuift, Hansen & Co., and Yarnal & Co. Souther California Edison Co. 1,653,429 shares of cumu-
- & Co. 36,246,225 (Southern California Edison Co. 1,653,429 shares of cumu-*5,089,500) lative preferred stock 4.32% series (par \$25). Purpose, refunding. Price, \$28.75 per share and div. Offered in exchange for outstanding series B 6% and series C 5½% preferred issues. Unexchanged shares (203,580) placed privately by underwriters (see names above).

\$88,895,412 OTHER INDUSTRIAL AND MANUFACTURING

- \$252,000 American Coach & Body Co. 21,000 shares of common stock. Purpose, discharge bank indebtedness. Price, \$12 pe: share. Offered for subscription to stockholders.
- 275,000 American Hydraulics, Inc., 50,000 shares of common stock (par \$1). Purpose, acquisition of new machines and working capital. Price, \$5.50. Offered for subscription to stockholders. Unsubscribed shares offered by Heronymus & Co. and Lou L. Grier & Co.
- Stocknolders. Onsubscribed shares offered by Herolymus & Co. and Lou L. Grier & Co.
 American Iron & Machine Works Co. 60,000 shares of common stock (par \$1). Purpose, working capital, etc. Frice, \$10 per share. Offered by Rauscher, Pierce & Co., Inc.; Milton R. Underwood & Co.; B. V. Christie & Co.; Dittmar & Co.; C. Edgar Honnold; J. R. Phillips Investment Co., Inc.; John D. Scott & Co.
 American Iron & Machine Works Co. 25,000 shares of 5½% cumulative preferred stock (par \$20). Purpose, pay loans, etc., advanced for purchase of Oklahoma company. Price, par. Offered by Rauscher, Pierce & Co., Inc.; Milton R. Underwood & Co.; B. V. Christie & Co.; Dittmar & Co.; C. Edgar Honnold; J. R. Phillips Investment Co., Inc.; and John D. Scott & Co.
 Astor Zipper Corp. 70,000 shares of common stock (par 50c). Purpose, additional working capital. Price, \$3 per share. Offered by A. M. Kidder & Co.
 Continental United Industries Co., Inc., 50,000 shares of
- 210 000
- snare. Offered by A. M. Kidder & Co.
 437,500 Continental United Industries Co., Inc., 50,000 shares of common stock (par \$1). Purpose, corporate purposes. Price, \$8,75 per share. Offered by Aronson, Hall & Co. and P. W. Brooks & Co., Inc.
 100,000 Douglas Manufacturing Co. 10,000 shares' of common stock (par \$1) with stock purchase warrants. Purpose, general corporate purposes. Price, \$10 per unit. Offered by Minot, Kendall & Co., Inc.
 250,000 Curlee Clothing Co. 22,500 shares of 416.000 curles warrants.

THE COMMERCIAL & FINANCIAL CHRONICLE

Miller & Co.; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Still-man, Maynard & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sweney, Cartwright & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Waker & Co.; Wating, Lerchen & Co.; Weeden & Co., Inc.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; The Wiscon-sin Co.; Dean Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co.; Wurts, Dulles & Co., and Yarnall & Co.

- *30,600,000
- & Co. (E. I.) du Pont de Nemours & Co. 300,000 shares \$3.50 series preferred stock (no par). Purpose, general cor-porate purposes. Price, \$102 per share and div. Sold to the trustee of a pension trust established by company for benefit of its employees. Goodall-Sanford, Inc. 45,000 shares of 4% cumulative preferred stock (par \$100). Purpose, refunding. Price, par. Placed privately with Prudential Insurance Co. of America (30,000 shares) and other insurance companies through Union Securities Corp. and W. C. Langley & Co. \$4.500.000

- par. Placed privately with Prudential Insurance Co. of America (30,000 shares) and other insurance companies through Union Securities Corp. and W. C. Langley & Co.
 100,000 (L. F.) Grammes & Sons, Inc. 4,000 shares of preferred stock (no par). Purpose, expansion of business. Price, \$25 per share. Offered by Warren W. York & Co.
 250,000 Hays Corp. (Ind.) 2,500 shares of 5% cumulative pre-ferred stock (par \$100), with common stock purchase warrants. Purpose, increase productive capacity. Price, \$100 per share. Offered by City Securities Corp.
 255,000 Hoberg Faper Mills, Inc. 17,000 shares of common stock (no par). Purpose, erection of power plant, etc. Price, \$15 per share. Offered for subscription to stockholders.
 3,000,000 Johnson & Johnson 30,000 shares of cumulative preferred stock, series B 2½% (par \$100). Purpose, working cap-ital. Sold privately to a group of insurance companies by Morgan Stanley & Co. as agents.
 5,150,000 Koppers Co., Inc. 200,000 shares of common stock (par \$10). Purpose, construction of plant. Price, \$25.75 per share. Offered by The First Boston Corp.; A. C. Allyn & Co., Inc.; Geo. G. Applegate; Baker, Watts & Co.; Haus, Such, Slocumb & Co.; Butcher & Sherrerd; Chaplin & Co.; Coffin & Burr, Inc.; C. C. Collings & Co., Inc.; S. K. Cunningham & Co., Inc.; J. M. Dain & Co.; Fauset, Steele & Co.; First of Michigan Corp.; Clover & Mac-Gregor, Inc.; Grubbs, Scott & Co.; Halgarten & Co.; Harriman Ripley & Co.; Lazard Freres & Co.; McJunkin, Patton & Co.; A. E. Masten & Co.; The Miller & Co.; Moore, Leonard & Lynch; The Ohio Co.; Pacific Co. of California; Phillips, Schmertz & Robinson; Reinholdt & Gardner; Chas W. Scranton & Co.; Singer, Deane & Scribner; Stein Bros. & Boyce; Stifel, Nicolaus & Co.; Union Securities Corp.; White, Weld & Co.; Whiting, Weeks & Stubbs; Wurts, Dulles & Co.
 300,000 khanes of 5½% cumulative preferred stock (par \$10). Purpose, working capital.
- 300 Kuhlmann Electric Co. 30,000 shares of 5½% cumulative preferred stock (par \$10). Purpose, working capital. Price, \$10 per share. Offered by White, Noble & Co.
- 255,000 Lithium Corp. of America, Inc. 85,000 shares of common stock (par \$1). Purpose, expansion, working capital. Price, \$3 per share. Offered by Hautz, Engel & Andrews.
- *660,000 National Gypsum Co. 6,600 shares of \$4.50 cumulative preferred stock. Purpose, working capital. Price, \$100 per share and div. Purchased by W. E. Hutton & Co. for resale to not more than 25 individuals.
 288,000 Oswego Soy Products Corp. 144,000 shares of common stock (par \$1). Purpose, completion of plant, etc. Price, \$2 per share. Offered by Cohu & Torrey and Herrick, Waddell & Co., Inc.
 200,000 Point of Science and Scien
- Waddell & Co., Inc.
 200,000 Point of Sale, Inc. 20,000 shares of 5% preferred stock (par \$10) and 20,000 shares of common stock (no par). Purpose, pay development expenses, working capital, etc. Price, \$10 per unit of one share of each. Offered by Stein Bros. & Boyce.
 261,250 Puritan Co., Inc. 26,125 shares of common stock (par \$1). Purpose, construction and equipping new plant. Price, \$10 per share. Offered by George D, B, Bonbright & Co.
- 282,000 Ramie Products Corp. 94,000 shares of common stock (par \$1). Purpose, construct and increase plant facilities Price, \$3 per share. Offered by Euler & Co.
- 282,000 Ramie Products Corp. 94,000 shares of common stock (par \$1). Purpose, construct and increase plant facilities. Price, \$3 per share. Offered by Euler & Co. **1,687,500 Standard Ballway Equipment Manufacturing** Co. 135,000 shares of common stock (par \$1). Purpose, retire bank lean incurred in first place by company in the acquisition of its outstanding preferred shares (\$1,500,000); corporate purposes (\$187,500). Price, \$12.50 per share. Offered by Smith, Barney & Co., The Illinois Co.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Bacon, Whipple & Co.; Bateman, Eichler & Co., Inc.; C., and Whipple & Co.; Julien Collins & Co.; Cruttenden & Co.; Barush, Slocumb & Co.; Cruts Republic Co. (Inc.); E. W. Clark & Co.; Julien Collins & Co.; Cruttenden & Co.; Paul H. Davis & Co.; Cruts California Co.; First Co.; Inc.); Hill Richards & Co.; Hornblower & Weeks; Janney & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; A. E. Masten & Co.; Mullaney, Ross & Co.; Shields & Co.; Shields

- 270,000 Wooden Shee Brewing Corp. 30,000 shares of common stock (par \$5). Purpose, purchase of properties of con-stituent company. Price, \$9 per share. Offered by The First Cleveland Corp.

\$125,953,418

- OIL
- \$294,000 Deardorf Oil Co. 980,000 shares of common stock (par loc). Purpose, exploration and development. Price, 30c per share. Offered by Tellier & Co.
 260,109 McClanahan Oil Co. 260,109 shares of common stock (par \$1). Purpose, working capital. Price, \$1 per share. Offered for subscription to stockholders.

\$554.109

MISCELLANEOUS \$270,000 Beauty Counselors, Inc. 27,000 shares of 5% cumulative convertible preferred stock (par \$10). Purpose, working capital, etc. Price, \$10 per share. Offered by Campbell, McCarthy & Co.

- 770,000 Burriliville Bacing Association 38,500 shares of class A stock (no par). Purpose, construction of race track, etc. Price, \$20 per share, Offered for subscription to stock-holders. Unsubscribed (28,758) shares offered by Bar-rett & Co.

- 100ders. Unsubscribed (28,758) shares offered by Barret & Co.
 180,000 Capital Indemnity Insurance Co. 30,000 shares of common stock. Purpose, investment, etc. Price, \$6 per share. Offered by the company.
 280,000 Eagle Stores Co., Inc. 6% cumulative preferred stock (par \$100). Purpose, pay bank loan (\$175,000), supply funds to open new stores (\$105,000). Price, \$105 per share and div. Offered by Kirchofer & Arnold.
 144,000 Goldfield Deep Mines Co. of Nevada 1,200,000 shares of common stock (par 5c). Purpose, exploration and mine development. Price, 12c per share. Offered by Boettcher & Co. and Morgan & Co.
 300,003 Haile Mines, Inc. 200,000 shares of common stock (par 25c). Purpose, furnish additional capital to subsidiary. Price, \$1.50 per share. Offered for subscription to stockholders.
 1000 000 Luckr. Science Van. 40000

- holders.
 1,000,000 Lucky Stores, Inc. 40,000 shares of 5½% cumulative preferred stock (par \$25). With non-detachable subscription warrants. Purpose, refunding (\$286,917), repayment of notes, etc. (\$713,083). Price, \$25.50 per share. Offered by Blau & Co., Inc., of New York, and Sutro & Co.
 300,000 Lucky Stores, Inc. 50,000 shares of common stock (par \$1.25). Purpose, working capital, etc. Price, \$6 per share. Co.
 Sutro & Co.
 Sutro & Co.
- 500,000 O'Briens of California, Inc. 20,000 shares of \$1.35 cumu-lative preferred stock (par \$25). Purpose, working capital Price, \$25 per share and div. Offered by Mitchum, Tully & Co. Price,
- *1,500,000 Pacific Finance Corp. of Calif. 41/2% convertible preferred stock. Purpose, expansion. Placed privately.
 - 200,000 Rosslyn Loan Co., Inc. 20,000 shares of 6% cumulative preferred stock (par \$10). Purpose, business expansion. Price, par. Offered by Miller & Patterson.
 - Price, par. Offered by Miller & Patterson.
 10,000 (R. W.) Sayles & Son, Inc. 1,000 shares of 6% cumulative preferred stock (par \$10). Purpose, working capital. Price, \$10 per share. Offered by Putnam & Co.
 500 (R. W.) Sayles & Son, Inc. 100 shares of common stock (par \$5). Purpose, working capital. Price, \$5 per share. Offered by Putnam & Co.

- 2,000,000
- (Dar S5). Purpose, working capital. Price, \$5 per share. Offered by Putham & Co.
 175,000 South Carolina Insurance Co. 10,000 shares of common stock. Purpose, additional capital. Price, \$17.50 per share. Offered for subscription to stockholders.
 210,000 State Finance Co. 2,100 shares of \$5 cumulative pre-ferred stock (no par). Purpose, business expansion. Price, \$100 per share. Offered by Butler, Wick & Co.
 2,000,000 Suburban Propane Gas Corp. 40,000 shares of 5% cumu-lative preferred stock (par \$50). Purpose, pay bank loan, working capital, etc. Price, \$50 per share. Offered by Eastman, Dilton & Co.; Klidder, Peabody & Co.; G. H. Walker & Co.; F. S. Moseley & Co.; Graham, Parsons & Co.; Starkweather & Co.; Cohu & Torrey; Francis I. du Pont & Co.; First California Co.; Quali & Co.; Battles & Co., Inc.; Bioren & Co.; Riter & Co.; Stein Bros. & Boyce; Bateman, Eichler & Co.; Hill Richards & Co.; Doolittle, Schoellkopf & Co.; Hill Richards & Co.; Dowar & Co., and Crowell, Weeden & Co.

\$7.839.500

Farm Loan and Government Agency Issues

\$48,090,000 Federal Intermediate Credit Banks, consisting of \$19,580,-000 1.05% consolidated dehentures, dated June 2, 1947, and \$26,510,000 1.10% consolidated dehentures, dated June 2, 1947, and due March 1, 1948. Purpose, refunding (\$32,920,000), new money (\$15,170,000). Price, par. Offered by Charles R. Dunn, New York, fiscal agent.

OTHER FOREIGN GOVERNMENT

Statistics Construction of the provided statistics of the prov

Issues Not Representing New Financing

- \$500,500 Abbott Laboratories 7,000 shares of common stock (no par). Price, \$71½ per share. Offered by A. G. Becker & Co., Inc.
- 468,750 Acme Steel Co. 10,000 shares of common stock (par \$10). Price, \$46% per share. Offered by F. S. Moseley & Co. and A. G. Becker & Co., Inc.
- and A. G. Becker & Co., Inc. 52,500 Astor Zipper Corp. 17,500 shares of common stock (par 50c). Frice, \$3 per share. Offered by A. M. Kidder & Co. 25,000 Bates Manufacturing Co. 1,000 shares of common stock (par \$10). Price (approximately), \$25 per share. Offered (on over-the-counter market) by Baker, Weeks & Harden. 24,724,125 Cleveland Electric Illuminating Co. 1,648,275 shares of common stock. Price, \$15 per share. Subscribed for by stockholders of North American Co.
- Colgate-Palmolive-Peet Co. 57,100 shares of common stock (no par). Price, \$42½ per share. Offered by Goldman, Sachs & Co. and associates. 2,426,750
- 223,000 Connecticut Light & Power Co. 4,000 shares of common stock (no par). Price, \$57 per share. Offered by Blyth & Co., Inc.
- 896,875 Continental United Industries Co., Inc. 102,500 shares of common stock (par \$1). Price, \$8.75 per share. Offered by Aaronson, Hall & Co., Inc. and P. W. Brooks & Co., Inc.
- Inc.
 *800,000 East Coast Electric Co. 1st mtge. bonds, series A, 3½%, due Jan. 1, 1977, Awarded on bid of 102.051. Placed privately through Woodcock, McLear & Co.
 1,047,250 Northern Indiana Public Service Co. 59,000 shares of common stock (no par). Price, \$1734 per share. Offered by Blyth & Co., Inc.
 †985,000 Philadelphia Electric Co. 40,000 shares of common stock (no par). Price, \$24% per share. Offered by Graham, Parsons & Co.
 156 800 Simmans Ca. 4 200 shares of common stock (no par).
- 156,800 Simmons Co. 4,900 shares of common stock (no par). Price, \$32 per share. Offered by Eastman, Dillon & Co. 160,000 South Penn Oil Co. 20,000 shares of common stock. Price, market (approximately \$8 per share). Offered by The First Boston Corp.

8,640,500 Standard Oil Co. (N. J.) 125,000 shares of capital stock (par \$25). Price, \$69% per share. Offered by Clark, (par) & Co.

- a) (300) Standard Off Cb. (N. J.) 125,000 shares of capital stock (par \$25). Price, \$69% per share. Offered by Clark, Dodge & Co.
 4,562,500 Standard Railway Equipment Mfg. Co. 365,000 shares of common stock (par \$1). Price, \$12.50 per share. Offered by Smith, Barney & Co.; The Illinois Co.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Bacon, Whipple & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co.; Brush, Siocumb & Co.; Central Republic Co. (Inc.); E. W. Clark & Co.; Julien Collins & Co.; Cruttenden & Co.; Paul H. Davis & Co.; Bateman, Eichler & Co.; Cruttenden & Co.; Farwell, Chapman & Co.; First California Co.; First of Michigan Corp.; First Securities Co. of Chicago; Goldman, Sachs & Co.; Graham, Parsons & Co.; Harris, Hall & Co. (Inc.); Hill Richards & Co.; Mulchare, McCormick & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; A. E. Masten & Co.; Mullaney, Ross & Co.; Nashille Securities Co.; Paulin, Pierce, Fenner & Beane; The Milwaukee Co.; Mullaney, Ross & Co.; Sullis, Minton & Co., Inc.; F. S. Smithers & Co.; Sullis, Minton & Co., Inc.; Stome & Webser Securities Corp.; Union Securities Corp.; G. H. Walker & Co.; Sullis, Minton & Co., Inc.; Stone & Webser Securities Corp.; Diators & Co.; The Wisconsin Co.; Dean Witter & Co.; Harold E. Wood & Co., and Yarnall & Co.
 109,968 Stratton & Tersterge Co. 1,562 shares of common stock (par S25). Price, \$64 per share. Offered by The Bankers Bond Co.
 1,491,552 Tide Waler Power Co. 164,493 shares of common stock (par S26). Price S00; Scatton & Corp. Scatton & Corp.
- Bond Co. Tide Water Power Co. 164,493 shares of common stock (no par). Price, \$8.625 per share. Offered by Union Securities Corp.; W. C. Langley & Co.; Eastman, Dillon & Co.; A. C. Allyn & Co., Inc.; Paul H. Davis & Co.; Hemphill, Noyes & Co.; E. H. Rollins & Sons, Inc.; Straus & Blosser; William R. Staats Co.; Stroud & Co., Inc.; Bateman, Eichler & Co.; Johnston, Lemon & Co.; Ames, Emerich & Co., Inc.; Boettcher and Company; First Cali-fornia Co., Inc.; Johnson, Lane, Space & Co., Inc., and Mason-Hagan, Inc. 1.491.552
- 1,256,138 United Air Lines, Inc. 51,900 shares of common stock (par \$10). Offered by Blyth & Co., Inc. Price, \$23% per share.
- 531,250 United States Potash Co. 25,000 shares of common stock (no par). Price, \$21.25 per share. Offered by Lee Higginson Corp.
 350,000 White's Auto Stores, Inc. 50,000 shares of common stock (par \$1). Price, \$7 per share. Offered by First Colony Corp.; B. V. Christie & Co.; Childs, Jeffries & Thorndike, Inc.; H. I. Josey & Co., and Battles & Co., Inc.

\$49,233,458

*Indicates issues placed privately. †Indicates special offerings.

General Corporation and Investment News

(Continued from page 4)

Central & South West Corp.—Plans to Pay 70 Cents Annually on Common Stock—Frank E. Kruesi, President, on June 14, said in part:

Gent, on June 14, said in part: The directors have not as yet declared a dividend on the common stock of the corporation. Inasmuch as its income is dependent on the receipt of dividends on its investments in the common stocks of Central Power & Light Co., Public Service Co. of Oklahoma, South-western Gas & Electric Co. and West Texas Utilities Co., the initial and all future dividends on the common stock of the corporation will be contingent primarily upon the net earnings and cash position of such companies. It is the present intention of the directors of the corporation, sub-ject to the continuation of earnings at approximately their present level and of other factors justifying it, to initiate a policy of paying dividends semi-annually at the rate of 70 cents per share per annum. The first dividend of 35 cents per share is expected to be paid in about 90 days.

CONSOLIDATED INCOME ACC	JOUNT .	
3 Months Ended March 31—	1947	1946
Operating revenues	\$12.951.454	\$12,364,569
Operation-		
Power and gas purchased for resale	678,984	574,202
Other	3,880,812	3,487,680
Maintenance	1,432,579	981.818
Depreciation	1,259,526	1,265,968
Amortization of plant acquis, adjustments		
Taxes, other than Federal income	1,132,762	1,073,263
Federal income taxes	1,400,000	1,600,100
Net operating income	\$3,110,448	\$3,381,537
Other income (net)	13,014	22,557
Gross income	\$3,123,462	\$3,404,094
Interest on long-term debt	635,181	640,843
Amortiz, of debt disct., call premium & exp.,		0.0,0.0
less amortization of premium received	98,453	90.979
General interest (net)	25,088	28,491
Cum. div. requirements for the period on pub-	,	
licly held pfd. stocks of subsid. oper, cos	360.331	360.331
Other deductions from gross income	38,728	31,565
그렇는 그는 영화 가슴을 다 있는 것이 없는 것이 많이 가지 않는 것 같아.		

*Consolidated net, income \$1,965,681 \$2,251,886

"Consolidated net income_______\$1,965,681 \$2,251,886 "Before dividends on preferred stock of American Public Service Co. retired Feb. 3, 1947. NOTE—Consolidated net income for the ihree months ended March 31, 1947, includes approximately \$760,000 not available for dividend distribution because of (1) \$637,000 realized during the month of January prior to the date of reorganization, and (2) \$123,000 due to charter restrictions.

Would Purchase Shares of Subsidiary-

would Purchase Shares of Subsidiary— The company has asked the SEC for permission to borrow \$4,300,000 on its notes in order to increase its investments in subsidiaries to further their construction programs. The parent proposes to purchase 299,996 common shares of Cen-tral Power & Light Co. at par (\$10) a share, ond 65,000 common shares of Southwestern Gas & Electric Co. for \$1,000,000. Also \$300,000 of the proceeds, with treasury funds, will be used to retire \$348,000 of Central & South West's notes held by the Middle West Corp.— V 165, p. 1067.

Central States Electric Corp.-Supreme Court Clears Way for Suit-

Way for Suit— The United States Supreme Court ruled June 16 that the U. S. District Court in New York may try a suit for \$39,000,000 damages against former officials of the corporation. Chief Justice Fred M. Vinson delivered the high court's 7-2 ruling. Justice Felix Frankfurter wrote a dissent in which Justice Robert H. Jackson joined. The corporation is undergoing reorganization proceedings in the U. S. District Court in Richmond. Trustees appointed by the Rich-mond court investigated activities of the former officials of the cor-poration.

U. S. District excitated activities of the former contained association. In a petition filed with the Supreme Court the trustees associed that certain officers, directors and a controlling stockholder, "to-gether with other conspiring parties, had looted the estate of the debtor and had engaged in shocking conduct against the public security holders of debtor.". The trustees filed, suit against the former officials in the U. S. District Court in New York, but that tribunal ruled it lacked juris-

The U. S. Circuit Court in New York, however, reversed the Court. The former officials then appealed to the Supreme contending that the District Court ruling was correct. diction.

Group to File Reorganization Plan-

The committee for holders of the 7% preferred stock has petitioned the U. S. District Court at Richmond, Va., for permission to fife a plan of reorganization. The plan calls for elimination of American Cities Power & Light Co., a subsidiary of Central States. The parent would ultimately be elim-inated. Blue Ridge Corp., another subsidiary, would carry on as the surviving company. Under the plan, holders of Central States 5% and 5½% debentures

Insted. Blue Ridge Conp., another Substanty, wond they debentures surviving company. Under the plan, holders of Central States 5% and 5½% debentures would receive 25 shares of North American Co. common stock for each \$1,000 principal amount of debentures, plus \$200 in cash. Holders of the 7% cumulative preferred stock would receive 50 shares of Blue Ridge Corp. common stock for each share of 7% pre-ferred hcd. Completion of these stops, the plan states, would leave over \$1,000,000 in cash, 317,862 shares of Blue Ridge common, and con-tingent claims on litigation against former officials and the old management.

tingent claims on litigation against former childrais and the ora management. If a substantial recovery is made as a result of litigation and, according to the plan, there may be enough money, together with the excess of assets undisposed of by the plan, to discharge all claims on the 6% preferred and leave something for the holders of common. At this juncture there would appear to be no equity for stock junior to the 7% preferred. The plan would direct Central States trustees, who now hold 70.4% of American Citles Power & Light "B" stock, to acquire remaining publicly held shares by exchanging two shares of Blue Ridge com-mon out of its portfolio for each share of American Citles "B." This would be followed by payment of American Citles' bank loan and dis-solution of the company.

solution of the company. It is suggested in the plan that trustees buy 12,604 shares of North American common to be able to complete the exchange of securities on a package basis. It will take 450,925 shares of North American common to accomplish the proposed exchange. Trustees have on hand 429 221 charge A 438.321 shares. **438**,321 shares. It is also suggested in the plan that Blue Ridge pay a dividend of 50 cents a share on its common stock to give Central States sufficient cash to carry out the plan.—V. 165, p. 1724.

1 Leader the

Central Vermont 1	Public Se	rvice Cor	p.—Earni	ngs—	
Period End, April 30-	1947-Mo	nth-1946	1947-12 M	Aos1946 i	5
Operating revenues	\$439,399	\$395,222	\$5,217,984	\$4,676,441	
Purchased power	133,287	102,297	1,698,497	1,204,313	
Other operation	107,364	78,842	1,207,213	1,015,434	
Maintenance	18.346	16,662	233,151	204,523	
Prov. for deprec	32,043	30,686	365,468	. 340,011	5
Taxes, other than Fed-	1	1. 5-1-1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1.14 1.89 1	Sucht Sec. 1	
eral income	36,384	. 33,138	414,120	388,956	1
i han i ha		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			r
Net oper. income	\$111,475	\$133,597	\$1,299,535	\$1,523,204	
Non-oper. inc. (net)	1,080	355	2,735	278	
Gross income	\$112,555	\$133,952	\$1,302,270	\$1.523,482	
Interest deductions, etc.	21,402	22,644	259,506	271,565	
			332,000	401.500	
Prov. for Fed. taxes	27,900	40,000			
•Special deductions	The same live the same star	Bren Same (Bin Say 1994 1996)		45,750	
Net income	\$63,253	\$71.308	\$710,764	\$804.667	
Pfd. stock div. requir	13,092	13,092	157,102	157,102	

Balance ________\$50,161 \$58,216 \$553,662 *Equivalent to estimated reduction in Federal taxes on inco \$647,565

NOTE—The earnings for the 12 months ended April 30, 1947 have been adjusted to provide an increase of \$5,000 in the provision for Vermont franchise taxes for the three months ended March 31, 1947, due to an increase in the tax rate effective from Jan, 1, 1947, and a decrease of, \$1,900 in the provision for Federal taxes on income.

Partial Redemption-

There have been called for redemption on July 14, next, for account of the sinking or improvement fund, \$33,000 of first mortgage 2% % bonds, series D, due Feb. 1, 1975, at 105% and interest. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk Street, Boston. Proposed Bank Loans-

Proposed Bank Loans— The company has asked SEC permission to borrow from one or more banks, during the remainder of 1947, an amount not in excess of \$1, 500,000 (including \$550,000 presently outstanding short-trem obliga-tions), and to issue from time to time in evidence thereof its pro-missory notes with a maturity of not more than nine months from the date of issue thereof. The issuance of such notes is for the stated purpose of financing the company's construction program (including the rebuilding, repairing and replacing of certain of its properties damaged by flood) prior to the time when funds will be available from permanent financing. Applicant states that it has been informed by The First National Bank of Boston that it will loan the company the additional funds required at the rate of 1½% per annum.—V. 165, p. 3048.

Central Violeta Sugar Co. (S. A.)-To Split Stock-

The stockholders will vote u_0 , 50, $(S, A_i) = 10$ Spint Stock – The stockholders will vote u_0 , 5 on changing the authorized capital stock from 150,000 shares, \$19 par value, Cuban official currency, to 300,000 shares, \$9.50 par value, Cuban official currency, to effect a split-up on a two-for-one hasis. The company's mill in Cuba has finished its 1947 crop with a new record production of 624,313 bage-an increase of 52% over 1946, and 18% over its previous record made in 1944.

Declares Larger Dividend-

The directors on June 12 declared an interim dividend of \$1.50 per share (less Cuban 5.8% dividend tax) on the present outstanding 141,510 shares of capital stock, payable July 3 to holders of record June 23. This compares with dividends of \$1.25 each (less 5.8% Cuban dividend tax) paid on July 12 and Nov. 29, 1946.—V. 165, p. 2540.

Chemical Fund, Inc .--- To Pay 11-Cent Dividend----

The directors on June 18 declared a quarterly dividend of 11 cents per share, payable July 15 to holders of record June 30 entirely from investment net income. This compares with 10 cents per share paid on April 14, last. Distributions during 1946 were as follows: April 15, 6 cents; July 15, 9 cents; Oct. 15, 10 cents; and Dec. 28, 45 cents. --V. 165, p. 2274.

Cherry-Burrell Corp.—Preferred Stock Placed Pri-vately—It was announced June 11 that an issue of 20,000 shares of 4% cumulative preferred stock 1947 series (par \$100) was placed privately through The Illinois Co.— \$100) was pla V. 165, p. 536.

Chesapeake & Ohio Ry .- Initial Preferred Dividend-The directors on June 17 declared an initial preferred Dividend— The directors on June 17 declared an initial quarterly dividend of $87\frac{1}{2}$ cents a share on the new $3\frac{1}{2}$ % convertible preferred stock which was issued in connection with the recent merger into this company of the Pere Marquette Ry. The dividend is payable Aug. 1 to holders of record July 7. Robert J. Bowman, President, said that as a result of the merger holders of C. & O. common stock may anticipate slightly higher earnings a share in 1947.—V. 165, p. 3163.

Chicago Corp.-Regular Dividend Basis Adopted-

The directors on June 13 placed the common stock on a regular quarterly dividend basis with the announcement of a 10-cent quarterly payment for Aug. 1 to holders of record July 10. Payments of 25 cents each were made in January of this year and January, 1946.—V. 164, p. 2013.

194	171.40	, 19	46	19	945		1944
		\$107	407	sir	7,854	1	\$160,739 \$0.68
	:20		4701				1. 44
	\$519,	\$519,676 ⁴ \$2.21	\$519,676 \$107 \$2.21 \$	\$519,676 ⁴ \$2.21 ⁰ \$0.43	\$519,676 ¹ \$2.21 ¹ \$0.43	\$519,676 \$2.21", \$107,407^4", \$117,854 \$0.43" \$0.43	\$519.676 ¹ \$2.21 ¹ \$0.43 ⁻ \$0.50

Chicago Milwaukee St. Paul & Pacific RR .-- To Issue Equipment Issue—Definitive Bonds Ready

Quipment Issue—Definitive Bonds Ready— The company has issued invitations for bids to be received up to oon (CDT), June 30, at Room 744. Union Station Bldg., Chicago, or the purchase of \$6,000,000 of equipment trust certificates, series Z: the certificates will be dated July 1, 1947, and are to mature semi-nually from Jan. 1, 1948 to July 1, 1957. Definitive first mortgage 4% bonds, series A, due Jan. 1, 1994; are ow available for delivery in exchange for temporary bonds at the hase National Bank of the City of New York, 11 Broad St., New York, N. Y., and at Continental Illinois National Bank & Trust Co., hicago, III.—V. 165, p. 3046.

Chas

Chicago & North Western Ry .-- To Issue Equip: Issue The company has asked the ICC for authority to issue \$4,650,000 of quipment trust certificates to be dated Aug. 1, 1947, and due in 10 qual annual instalments.—V. 165, p. 3048. equal ann

Chicago Pneumatic Tool Co.-Partial Redemption-

Chicago r heumatic 1001 Co.—Partial redemption. The company on June 24, next, will draw for redemption on Aug. 15, 1947, a total of 792 shares of \$2.50, prior preferred stock at \$55 per share, plus accrued dividend of 31¼ cents per share. Holders of the called shares desiring to receive the redemption price, plus accrued dividend to the redemption date, may do'so on and after July 1, 1947.—V. 165, p. 70.

Chicago Railway Equipment Co,-Earnings

3 Months E	ded March 31-	\$ 1.07 M.A.		1947	1946
Operating pr	ofit			41,010	*\$56,567
Income from	investments		1. CON	6,713	6,979
1. Walt at the wet	pray to a state of a	신 교험은 신제적인데	-1. 2		
	ng profit				*\$49.589
Provision for	depreciation and	amortization			26,388
Provision for	estimated Federa	l income ta	xes 1	15,000	b2 a realized
St. Sugar & Sugar	the way was only	a the part of the	· 32.05		
. Nat incomo	the state of the second state of the	A CAN, MITH, A HA	\$1	08 158	*\$75.976

*\$75,976 *\$75,976 *Loss.-V. 165, p. 1724.

Childs Co., N. Y. City-Modification of Plan Agreed On

On— All interested parties to the reorganization proceedings of Childs Co. have agreed to a modified plan, John F. X. Finn, trustee, reported to Federal Judge Edward A. Conger in New York City on June 6. The modification provides that each share of present preferred stock shall receive in exchange one share of new non-convertible 3½% pre-ferred stock and 12 shares of new common stock, requiring approx-imately 58% of the total to be issued. Each present common stock-holder will receive new common on a share for-share basis. The new preferred stock, with dividends accruing from Oct 1, 1947, will be callable at \$100 for five years from the consummation date and thereafter at \$110. A sinking fund for redemption of the preferred by lot will be provided with 25% of net income after taxes, interest, fixed amortization payment on any long-term debt and preferred divi-dends. The new preferred will have 12 votes a share and control of the beard in default of four quarterly dividends. It will have pre-emptive rights along with the new common to buy any new issues of security having voting rights or convertible into an issue with such rights.

rights. Judge Conger on June 13 postponed until June 20 date for the filing by the trustee of revised plan of reorganization. The delay was to permit incorporation of revisions already accepted by a committee for interested stockholder groups. The plan will be submitted to the Securities and Exchange Commission for an advisory report which is expected to be filed July 14.—V. 165, p. 3049.

Cincinnati Gas & Electric Co .-- To Enlarge Plant

The company has received authorization from the Facilities Review Committee of the Office of the Housing Expenditer to enlarge the Columbia Park power station in Hamilton County. Ohlo, at an esti-mated cost of \$2,831.000, of which \$155.000 is to be spent this year. Total cost of the project, including equipment, will be in excess of \$10,000.000. The power station serves the greater Cincinnati area and the authorization to construct the addition was on the basis of an essential community facility.—V. 165, p. 2923.

Cities Service Co .- Unit Buys 162-Acre Land Tract-The Cities Service Refining Corp., a subsidiary, has purchased for \$121,100 cash a partially improved 162-acre land tract five miles south of Lake Charles, La., the War Assets Administration announced on June 5.

on Th on June 5. The tract was acquired by the government at a cost of \$475,391 as a site for a toluene plant, but the project was abandoned V-J Day. Most of the government's investment in the property, WAA said, represented costs of excavations for the plant foundations and have no other webus

yalue. The tract is adjacent to a petroleum refinery owned by Cities Service Refining Corp. and near a government-owned butadiene plant now being operated by Cities Service. It will be used as a site for new buildings to be erected by the purchaser in an expansion program Employment for 500 persons is expected to be provided by the tapan-tion

Clary Multiplier Corp., Los Angeles-Registers with SEC

SEC-The company on June 16 filed a registration statement with the SEC covering \$750.000 15-vear 5% sinking fund debentures. Underwriter, Maxwell, Marshall & Co.. Los Ance'es. Estimated proceeds of \$581.000 will be used to retire \$250.000 of bark joans and the balance will be added to working capital.—V. 165, p. 3049.

Cleveland-Cliffs Iron Co.-Merger Approved-

Cliffs Corp. below. EARNINGS, THREE MONTHS ENDED MARCH 31, 1947

Total income, exclusive of dividend income, but before de-ducting interest on long-term debt and provisions for depreciation and depletion______

ducting interest on long-term debt and provisions for depreciation and depletion	\$513,152 241,521
Dividend mcome	241,521
Total income	\$754,673
Interest on long-term debt	40,406
Provisions for depreciation and depletion	106,899
Provision for Federal taxes on income (est.)	142,471
Net profit	\$464,896

-V. 165. p. 2795.

-V. 165, p. 2795.
 Cliffs Corp.—Consolidation Approved— At an adjourned special meeting held on June 13, the stockholders approved the proposal to merge this corporation and the Cleveland-Cliffs from Co., a subsidiary, the surviving corporation to be known as Cleveland-Cliffs from Co.
 The vote to consolidate the two companies came after a proposal to liquidate Cliffs Corp. and distribute its holdings pro rata to its stockholders, was defeated.
 The pian of consolidation provides that 2¼ shares of common stock of the surviving corporation be issued in exchange for each share of Cliffs common stock and that one share of slop par 4½ % cumulative preferred stock and one share of sommon stock of the new company be issued in exchange for each share of preferred stock of the sub-sidiary company. The existing common stock of Cleveland-Cliffs Iron Co., owned by the Cliffs Corp., would be eliminated.
 The capital structure of the surviving corporation, if the merger is effected, will consist of \$7,400,000 of funded debt; 437,238 shares of shop ap preferred stock, and 2,300,140 shares of common 'stock of which about 79% will be issued to Cliffs Corp. is stockholders and about 21% to preferred stockholders of the subsidiary company.
 Edward B. Greene, President of the Subsidiary company.
 Edward B. Greene, President of the Subsidiary company.
 The stockholders of the old Cleveland-Cliffs Iron Co. approved the plan of merger on June 16.—V. 165, p. 2924.

Colonial Airlines, Inc.-To Inaugurate Bermuda Serv. Colonial Airlines, inc.—10 inaugurate Bermuda Serv. This corporation, which will inaugurate New York to Bermuda and Washington to Eermuda service Aug. 1, has announced that it is accepting reservations immediately through its offices and travel agents throughout the country. The Bermuda service is the first regularly sheduled certificated air service from the Nation's capital, while the service from New York will alleviate the heavy traffic now handled by one other carrier. The company will fly four-motored DC-4's, carrying 44 passengers each and will operate daily flights from New York with an added flight from that terminal on Fridays. Present plans call for two illights weekly from Washington.—V. 165, p. 3049.

Columbia Pictures Corp. (& Subs.)-Earnings	Carl Carl	7
. 39 Weeks Ended	Mar 31 45	
Net profit (est.) \$2,935,000 \$2,315,000 Common shares outstanding 622,782 595,447 Earnings per common share \$4,34 \$3,45	\$1,380,000 383,401 \$\$2.06	

Commercial Shearing & Stamping Co.-To Split Stock The stockholders will vote on a proposed two-for-one split stical special meeting on June 24. The directors will also propose that the number of authorized common stock be increased from 186,000 shares par \$1, to 500,000 shares, par \$1. For the six months ended April 30 the company reported earnings of \$4.33 a share as compared with earnings of \$3.70 for the fiscal year ending Oct. 31, 1946.--V. 162, p. 453.

Electricity output of the Commonwealth Edison company and asso ted companies, excluding sales to other electric utilities, for the ek ended June 14 showed a 13.7% increase over the correspondin ex a year ago Following are the kilowathour output totals o past four weeks and percentage comparisons with last year:

Week Ended-	1947 1946	% Inc.
June 14	201,473,000 177,123.000	13.7
June 7	199,217,000 172,045,000	15.8
May 31	184,011,000 153,536,000	19.8
May 24	199,295,000 163,363,000	22.0
—V. 165, p. 3164.	and a second and second where the second	1.41

Commonwealth & Southern Corp.—Weekly Output— The weekly kilowati-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended June 12, 1947, amounted to 285,-13,494 as compared with 246,546,050 for the corresponding week in 1946, an increase of 38,567,444, or 15.64%.

New Vice-President— W. G. Bourne, Jr. has been elected a Vice-President.—V. 165, p. 3164.

Community Gas & Power Co.-Reorganization Order Stands

Junited States District Judge Paul Leahy at Wilmington, Del., June 13 denied a motion for a stay on his April 24 order approving and enforcing the reorganization plan of Community Gas & Power Co. and American Gas & Power Co. Four groups of debenture holders have appealed the enforcement order to the Third Circuit Court of Appeals. They say they should receive cash instead of stock, or if they are required to accept stock, that they should have 90% of the shares to be issued.-V. 165, p. 2663.

Consolidated Edison Co. of New York, Inc .- Output-The company on June 18 announced that system output of electricity (electricity generated and purchased) for the week ending June 15, 1947, amounted to 187,900,000 kwh., compared with 174,400,000 kwh. for the corresponding week of 1946, an increase of 7.7%. Local dis-tribution of electricity amounted to 181,000,000 kwh., compared with 170,900,000 kwh. for the corresponding week of last year, an increase of 5.9% of 5.9%

To Rcdeem 3½% Debentures— All of the outstanding 20-year 3½% debentures, series due 1956, have been called for redemption on July 18, 1947, at 101½% and accrued interest. Immediate payment of the full redemption price and accrued interest to July 18, 1947, may be obtained at the City Bank Farmers Trust Co., trustee, or at the option of the holders, at the office of J. F. Morgan & Co. Incorporated, both in New York City. --V. 165, p. 3164.

Consolidated Grocers Corp.-Changes in Personnel-F. E. Walker, Vice-President and director of the corporation's Reid Murdoch Division, has been elected to fill the newly created office of Director of Sales and Branch Expansion, it was announced by James R. Kcenan, President and General Manager of Reid Murdoch. Mr. Keenan also announced that R. G. Matson has been elected a Vice-President of the division. Since November, 1945, Mr. Matson has been supervisor of the carload sales distribution department,—V. 165, p. 2663. A. T. Flynn, Vice-President of Reid Murdoch, a division of this cor-poration, has been elected a director.—V. 165, p. 2663.

Consolidated Natural Gas Co.—Rights to Stockholders. The stockholders of record June 20 have been given the right to sub-cribe on or before July 11 for one share of capital stock for each five hares held at \$37.50 per share. The New York Stock Exchange ruled hat Exchange contracts in the stock, unless made specifically for cash," shall be ex-rights June 18 The Guaranty Trust Co. of New York has been appointed agent to sue, split, group and transfer subscription warrants for the capital tock.—V. 165. p. 3049.

iss issue, split, group and stock.-V. 165, p. 3049.

Continental Casualty Co.—To Increase Capitalization Stockholders to Receive Rights—Offering to Be Underwritten-

derwritten— The stockholders will vote July 23 on increasing the authorized and outstanding capital stock, par \$10, from \$5,000,000 to \$6,000,000, the additional 100,000 shares to be offered to stockholders on the basis of one new share for each five shares owned of record on a future date to be specified. Roy Tuchbreiter, President, says: "The exact terms, including the price, on which such rights are exercisable, will, of course, be determined at a later date. It is also planned to make arrangements whereby any stock not subscribed for through the exercise of rights issued to shareholders will be purchased by a group of investment bankers acting as underwriters of the new stock issue."—V. 161, p. 1877.

Cuba RR.—Interest.— In accordance with a Transitory Provision of the Constitution of Cuba and the Procedure of Deposit, payments will be made on July 1, 1947, of \$5 per \$1,000 bond on surrender of the July 1, 1947, coupon from the first mortgage 5% 50-year gold bonds, due 1952; and of \$19.61 per deposit receipt for \$1,000 original principal amount of said bonds (\$3.22 interest payment, \$16.39 principal payment) to holders of record at the close of business on June 13 directed that the bonds be quoted ex-interest, \$5 per \$1,000 bond on July 1, 1947; that the deposit receipts be quoted ex \$19.61 per \$1,000 deposit receipt on July 1, 1947; that the bonds, to be a delivery in settlement of Exchange contracts made beginning July 1, 1947, must carry the Jan. 1, 1948, and subsequent coupons. Interest is payable on the bonds at The Royal Bank of Canada, New York, N. Y.--V. 165, p. 2664.

Coleman Co Ine -- Earnings-

Quarter Ended March 31—	and the second
	1947 1946
Total sales	\$7,113,527 \$2,767,366
thet earthings arter charges and taxes	1,091,608 136,308
Earned per common share	\$2.67 \$0.29
-V. 165, p. 2924.	\$0.29
The second s	(44) \$1. 19 (200) \$1. 19

Monday, June 23, 1947

*Calculated on 595,447 shares.-V. 165, p. 1586.

Commonwealth Edison Co.-Weekly Output-

Cuban Atlantic Sugar Co.-Extra Dividend-

Cuban Atlantic Sugar Co. Extra Dividend. The directors have declared an interim extra dividend of 75 cents per share and a quarterly dividend of 50 cents per share on the common stock, both payable July 1 to holders of record June 20. Quarterly distributions of 37½ cents each were made on Jan. 2 and April 1, last. In 1946, the following dividends were paid: On July 1, 37½ cents quarterly and 50 cents extra; and on Oct. 1, 37½ cents quarterly and 62½ cents extra. The regular quarterly dividend of \$1.25 per share on the 5% cumula-tive preferred stock also was declared, payable Oct. 1 to holders of record Sept. 18, 1947. V. 165, p. 1187.

Cudahy Packing Co. — Dividend Increased — Extra

Declared-The directors on June 13 declared a special dividend of 40 cents per share and a quarterly dividend of 40 cents per share on the com-mon stock, both payable July 15 to holders of record July 2. This compares with quarterly dividends of 30 cents per share paid on Jan. 15 and April 15, last, and in each quarter during 1946. In addition, the company last year paid a special of \$1 in cash and 10% in stock on Nov. 1.-V. 165, p. 2544.

Curlee Clothing Co., St. Louis-Calls Class A Stock-All of the 10,483 outstanding shares of class A common stock have been called for redemption on July 18, 1947, at \$31.50 per share. Im-mediate payment will be made at the Mississippi Valley Trust Co.,, St. Louis, Mo., upon presentation and surrender of said shares.-

Initial Dividend-

Initial Dividend— The directors have declared an initial quarterly dividend of 1.12% per share on the 4% cumulalive preferred stock, par 100, payable July 1 to holders of record June 20, and a further quarterly dividend of 1.12% per share on the same issue, payable Oct. 1 to holders of record Sept. 19, 1947. For offering, see V. 165, p. 2796.

Darling Stores Corp.—Changes in Personnel.— Stanley Roth has been elected Executive Vice-President and a member of the executive committee. Harry Vein has been promoted to Assistant to the President and Operating Manager in charge of store operations. He also was ap-pointed a member of the executive committee as were Oscar Geller, Treasurer, and Samuel Denenberg, Secretary and Merchandise Man-ager.—V. 162, p. 1766.

Dayton Power & Light Co. — Unexchanged Preferred Shares Offered—The 46,177 shares of 3.75% Series A cumulative preferred stock (par \$100) which were not taken in exchange by holders for the presently outstand-ing cumulative preferred 4½% series were offered June 16 by Morgan Stanley & Co. and W. E. Hutton & Co. and Second at 10116 plus accrued dividends

- The holders at 101½ plus accrued dividends. - The holders of 53823 shares of cumulative preferred stock, 4½% series, surrendered their shares for exchange for shares of series A stock. See also V. 165, p. 3165.

Delaware Lackawanna & Western RR.-Merger Ap-

The Interstate Commerce Commission has approved the merger into this company of the Pacific & Delaware Extension Co. and the Morris & Essex Extension RR. Co.-V. 165, p. 3050.

Delta Air Lines, Inc.-Earnings-

Month of-	April, '47	Mar '47
Passenger revenues	\$996,138	\$917.127
Operating profit before taxes	130,780	34.210
Operating profit after taxes	75,368	15.964
-V. 165, p. 3165.	ALC: A MARKED	1

Denver & Rio Grande Western RR.-Issue Called Off The ICO dismissed June 11 an application by the company for authority to issue \$1,530,000 of equipment trust certificates. The company reported it had received no satisfactory bid.--V. 165, p. 3050.

Doug Allan Productions, Inc., N. Y.—Files with SEC— The company on June 12 filed a letter of notification with the SEC for 100,000 shares (\$1 par) common. Stock to be offered at par. Underwriter, Dickerson & Co., New York. Proceeds will be used for purchase of equipment to sound-track, edit and package film and for other corporate purposes.

Dow. Chemical Co.—Plans to Reincorporate, Split-Up. Common Shares and Create New Preferred Stock Issue Williard H. Dow. President, on June 11 announced that the directors have recommended a four-for-one split of the presently outstanding common stock, an a uthorization of 400,000 shares of a new second preferred stock which it is expected will be convertible into common stock, and a change of the company's state of incorporation from Michigan to Delaware. To accomplish this, the board plans on calling a special meeting of preferred and common stockholders on July 22. If approved, it is expected that a public offering of the new convertible second preferred stock will be made shortly thereafter without prior offering to common stockholders.—V. 165, p. 2275.

Dresser Industries, Inc. — Quarterly Report — H. N.

Dresser Industries, Inc. — Quarterly Report — H. N. Mallon, President, states in part: Second quarter sales totaled \$19,028,488 compared to \$16,669,845 for the first quarter. Second quarter net earnings amounted to \$1,016,382 in contrast to \$728,581 for the first quarter. Sales for the first half of this year were \$35,669,333, a substantial Increase over sales of \$20,981,243 for the same period last year; and net earnings (after a \$250,000 provision for contingencies) were \$1,744,-963 for the first half of current year compared to a net loss of \$890,511 for the same period last year. BACKLOC—Dressor's sales hacklog as of May 31 amounted to \$51,-

\$499.511 for the same period last year. BACKLOG—Dresser's sales backlog as of May 31 amounted to \$51,-479.000—a decline of approximately \$15,000,000 from first quarter levels. This has been due entirely to the decrease in gas appliance orders resulting from the natural gas shortage and restrictions, in many cities, upon gas home-heating installations. The remaining backlog of orders among our gas appliance member companies of \$13,736,000 is still above normal and is a realistic measure of the volume of business to be shipped by these companies in the coming months.

The decline in our backlog in the gas appliance business has been partially offset by an increase in backlog in our oil and gas equip-ment business which accounts today for \$37,743,000 of our current backlog.

ucklog. Unfilled orders representing for products for delivery during t e \$37,743,000 figure, above re ulpment backlog. equip

CONSOLIDATED INCOME STATEMENT, 6 MON	THS ENDER	APRIL 30
Net sales	1947	1946
	\$35,698,333	
Cost of goods sold	26,957,682	17,376,787
s, engineering, general and admin. exps	5,602,964	4,502,001
Operating profit	\$3,137,687	*\$897.545
Other income	106.305	191.651
**	100,000	+++++++++++++++++++++++++++++++++++++++
Total income	\$3,243,992	*\$705.894
Other deductions	89,042	79,126
Federal normal tax and surtax	1 177 450	101,441
	00 007	5.314
Tax adjustment for prior years (net)	Cr39.569	Cr1,264
Provision for contingencies	250,000	
tor contrigencies	200,000	्रः चर्नन्द्रण्यः
Net profit	e1-744 964	*\$890,511
\$T.nce	· #1,111,501	

NOTE-Provision for depreciation and amortization amounted to \$566,648 and \$467,504, respectively, for the six months ended April 30, 1947 and 1946.-V. 165, p. 2545.

aitized for FRASER aser.stlouisfed.org/ Eastern Kansas Utilities, Inc.—To Sell Bonds Privately —The SEC on May 28 issued an order approving the fol-lowing proposed transactions;

lowing proposed transactions: Eastern Kanas proposes to issue and sell to Northwestern Mutual Life Insurance Co. of Milwaukee, Wis, \$600,000 first mortgage bonds, 2% % scries; dated March 1, 1947, and maturing Sept. 1, 1967, for a cash consideration equal to the principal amount thereof plus interest accrued therein to the date of payment, and to issue and sell to Continental Gas & Electric Corp. (parent) 1,500 shares (\$100 par) common stock for \$150,000 cash. Eastern Kansas will use the pro-ceeds from the sale of the bonds and common stock for the con-struction of additional facilities.—V. 165, p. 2545.

Eastern Racing Association, Inc.-Earnings-

Years Ended March 31— Net_income 1947 1946 \$\$1,195,856 \$\$30,768 ^aEquivalent to \$1.05 per share on 1,043,665 common shares.--V. 164, p. 2329.

Eastern Stainless Steel Com Sec. 34

Lastern Stainless, Steel	C	orp.—Earni	ngs
Quarter Ended March 31-		1047	

Capital shares outstanding Earnings per share		\$61,69 320,00 N	0 - 1\$1	79,312 † 20,000 \$0,56	\$117,593 210,000 \$0.56
*After charges and Federal taxes. mentsV. 165, p. 2664.	†Pr	ofit.	‡After	inventory	

Eaton Manufacturing Co.—Acquires Detroit Plant— The War Assets Administration on June 5 announced the sale to the above company of the remainder of the war-surplus plant it has been operating at Detroit, Mich. The sale, for \$801,659 cash, includes land, buildings and installations which will enable the company to expand its payroll from 1,000 to 1,200 employees.

1,200 employees. In May, 1946, the Eaton Co. bought Building "B" of the plant for \$100,308. The entire plant cost the government \$1,448,774 when it was built for the production of aircraft engine parts.—V. 165, pp. 2925 and 2275.

Ebasco Services Inc.-Weekly Input-

For the week ended June 12, 1947 the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co. and Electric Power & Light Corp., as compared with the corresponding week during 1946 were as follows (in thousands of kilowatt hours): Thorongo

Operating Subsidiaties of-	1947	1946	Amount	Pct.
American Power & Light Co.	217,291	180,924	36.367	20.1
Electric Power & Light Corp.	64,273	51,978	12.295	23.7
The above figures do not include not appearing in both periodsV.	the system 165, p. 316	inputs o	of any comp	anies

(Thomas A.) Edison, Inc. (& Subs.)—Earnings—

Quarter Ended March 31-	1947	1946
Consolidated sales	\$6,609,928	\$4.381.971
Net income	358,478	*76,710
Earnings per com. share after pfd. dividends	\$0.83	
*LossV 164 n 2600	\$V.03	NiI

El Dorado Oil Works-Sales Show Sharp Rise-

El Paso Electric Co,-Earnin	ngs-
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AL A GOO LICCUITO L	,-Lain	mgs		
Period End. Mar. 31- Operation	1947—M \$372,525 136,945 29,168 .26,666 277 43,634 36,176	onth—1946 \$300,358 112,822 16,779 25,000 19,768 34,301	1947—12 \$4,320,704 1,734,032 264,005 305,000 1,954 357,153 416,954	Mos.—1946 \$4;038,052 .1,409,274 183,083 294,389 362,888 398,361
Net oper. revenues Other income, net	\$99,656 Dr502	\$91,686 Dr2,817	\$1,241,603 5,897	\$1,390,054 2,789
Balance Interest and amort Special charge	\$99,153 14,468	\$88,869 16,333 9,703	\$1,247,500 188,510 104,258	\$1,387,265 219,051 39,071
Net income Extraordinary reduction in	\$84,685 n Fed. inco	\$62,832 me taxes	\$954,732	\$1,129,143 382,802
Earnings bef. giving el reduction in Fed. inco Preferred dividend requir	me taxes		\$954,732 67,501	\$746,341 67,501
Applicable to common Per share, based on 381,9 			\$887,231 \$2.32	\$678,840 \$1.78
El Paso Natural G	as Co. (T	el) (& S	ubs)_Ea	rninge

Period End. Mar. 31-	1947-Mo	nth-1946	1947-121	Mos1946	
Operating revenues	\$833,578	\$693,699	\$8,746,262	\$8,102,811	
Operation	215,782	211,767	2,518,717	2,156,373	
Maintenance	48,443	49,579	533,922	534,122	
Depree., amort. & depl.	81,621	82,408	971.924	1,187,806	
Taxes other than inc	37,225	35,140	331,488	338,853	
Net oper. revenues Exploration and devel-	\$450,506	\$314,803	\$4,390,211	\$3,885,657	
opment costs	, 7,172	3,215		227,265	
Balance	\$443,334	\$311,588	\$4,293,847	\$3,658,392	
Other income	Dr6,923	Dr4,591	Dr16,384	Dr21,970	
Gross income	\$436,411	\$306,997	\$4,277,462	\$3,636,422	
Total inc. deductions	10,596	35,287	168,907	389,495	
Federal income taxes	77,200	84,566	992,692	994,587	10.00
Net income	\$348,614	\$187,144	\$3,115,863	\$2,252,339	
Pfd. div. requirements_	25,625	8,632	236,047	103,579	
Balance V. 165, p. 2797.	\$322,989	\$178,513	\$2,879,816	\$2,148,761	

Electric Auto-Lite Co.—Earnings—

 Quarter Ended March 31 1947
 1946
 1945

 Sales
 \$43,407,985
 \$24,249,094
 \$39,707,117

 Incomg
 2,095,382
 \$1,433,228
 1,476,178

 Capital shares outstanding
 1,94,855
 1,195,884
 1,196,283

 Barnings
 per share
 \$1,40
 Nil
 \$1,23
 *Loss. †After taxes and charges .--- V. 165, p. 206.

Ellinwood Industries, Los Angeles, Calif .- New Ap-

pointment-

Dolutinent—
 Alfred T. Alden, President of the Pacific Chemical Co. in Los Angeles, Calif., from 1931 to 1946, has been appointed General Sales Manager of Ellinwood Industries, Los Angeles.
 Robert S., Furst, Vice-President of the company and Sales Manager of the Farm Equipment Division, has resigned to establish his own business as a manufacturers' agent.—V. 165, p. 2134.

Elliott Co,-Earnings-

Quarter Enden March 31-	1947	1940
Backlog of orders	\$26,500,000	\$23,200,000
Shipments	4,375,700	1,187,734
Net profit after charges and taxes	387,341	*423,673
*Loss V. 165, p. 1588.	· · · ·	المليب أراية

Emerson Electric Manufacturing Co .-- Earnings-3 Mos. 6 Mos. \$5,729,245 \$10,782,193 336,809 591,778 462,770 462,770

-V. 162, p. 353.		\$0.69	\$1.21	
Emerson Radio & Phonogr	aph Corp.	& Subs.)	-Earns.	
26 Weeks End.— Profit after charges Inventory reserve Federal income taxes	May 3,'47 \$2,470,813 500,000 839,347	May 1,'46 \$574,544 230,634	May 5,'45 7Jot Avail- ab.e-	
Net income Capital shares-outstanding Earnings per share -V. 164, p. 2017.	\$1,131,466 400,000 \$2.83	\$343,910 400,000 \$0.85	\$514,575 400,000 \$1.29	

Empire Steel Corp., Mansfield, O.—Increases Facilities -Sales and Earnings Increased—

et sales ______ et profit ______ arnings per share on 117,919 common shares______

Comparative figures with the corresponding three months in 1946 are not available. As of March 31, 1947, net working capital, including cash of \$875, 592, amounted to \$2,265,646. Total assets were \$7,039,857.-V. 165, p. 2925.

Engineers Public	Service C	o. (Inc.)	(& Subs.)—Earns.	
Period End. April 30-		nth-1946		Mos1946	
Operating revenues	\$5,499,987	\$4,971,504	\$62,943,281	\$62,487.064	
Operation	2,477,513	2,022,510			
Maintenance	413,356	336.287	4,466,697		
Depreciation	440,710	407,495	5,043,187		
Amort, of plant acqui-	States and the states of the s		0,010,101	4,110,519	
sition adjustments	74,540	74,581	893.288	889,643	
Federal income taxes	517,775	483,234	5,712,677	3,450,530	
Other taxes	456,920	435,196	5,290,195	5,045,375	
Net oper. revenues	\$1,119,170	\$1,212,200	\$13,526,783	\$19,102,846	
Other income	Dr13,373	Dr1	Dr107,850		
Balance					
	\$1,105,796	\$1,212,198	\$13,418,933	\$18,859,040	
Int. and amortization	243,023	276,243	3,026,104	3,638,449	
*Special charge		43,639	358,307	1,562,078	
Pfd. div. requirements					
of subsids	170,237	170,237	2,042,856	2,042,856	
Applic. to minority ints.	997	1,007	10,122	17,083	
South and the second	The second second second second second		Contract of the Second Second Second		

Rights to Subscribe to Gulf States Utilities Co. Common Stock-

Klights to Subscribe to Gulf States Offitties Co. Common Stock—
Helders of common stock of record at the close of business June 4, had the right to subscribe, on or before June 20, 1947, at \$11.50 per share, for 1,909.968 shares of common stock (no par) of Gulf States Utilities Co. to the extent of one share for each share of common stock of Engineers held. Payment on subscription may be made either in cash or by exchanging whole shares of Engineers preferred stock at the rate of \$100 per share plus accrued dividends to the expiration date of the warrents.
Th sexpected that any shares of Gulf States common stock owned by Engineers and not disposed of through exercise of the warrants will be offered by Engineers on the New York Stock Exchange shortly after the expiration of the warrants.
Th purpose of offering the 1,909.968 shares of Gulf States common stock is to carry out, in part, the provisions of the plan filed by Engineers with the SEC, pursuant to Section 11(e) of the Public Utility Holding Company Act of 1935 for the divestment of assets and related matters. After hearings on the plan the SEC on Jan. 8, 1947 and on Feb. 11, 1947, issued supplemental findings and opinions and orders approving the plan, including the proposed offering of the shares of Gulf States common stock. On application by the SEC to the U. S. District Court for the District of planware, that court entered an order directing enforcement of the plan.
Engineers will apply these proceeds toward the deposit in trust of

plan. Engineers will apply these proceeds toward the deposit in trust of funds sufficient to retire all of the preferred stock of Engineers not exchanged for Gulf States common stock.

Record Date Set for Distribution of Stock-

The company tentatively has set July 10 as the date of record for common stockholders to participate in distribution of the common shares of El Paso Electric Co. and Virginia Electric & Power Co. The stocks would be distributed about July 21. The directors of Engineers will set definite dates on June 30, fol-lowing the offering through rights to common stockholders of the stock held in Gulf States Utilities Co.-V. 165, p. 3051.

Ethyl Corp .-- Plans to Increase Its Facilities-

Ethyl Corp.—Plans to Increase Its Facilities— The corporation on June 18 announced a \$20,000,000 construction program for expanding its manufacturing facilities. The new investment will provide for additional manufacturing capac-ity at the company's Baton Rouge, La, plant, which is now said to be the largest of its kind in the world. In addition, the corporation has also announced plans to improve its flexibility to store and deliver 'Ethyl' anti-knock compound by constructing terminal storage plants on the east and west coasts and in the mid-continent area, and by installing a drumming plant at Baton Rouge for shipments to customers in less than tank car quan-tities. Construction of most of these distributing facilities, which will cost approximately \$3,000,000, is already under way.—V. 164, p. \$53.

Eureka Williams Corp.-Earnings-

Period Ended April 30- Net profit after charges	1947-31	Mos.—1946	1947—9 M	los.—1946
and Federal taxes Common shares custdg. Earns. per com. share	\$249,912 462,070 \$0.54	\$159,110 457,070 \$0.35	\$616,146 462,070 \$1.33	\$296,584 457.070 \$0.65

Ex-Cell-O Corp.-Earnings-

1

Quarter Ended Feb. 28	1947	1946
Net income after taxes and charges	\$439,933	*\$75,633
Earnings per common share	†\$1.10	Nil
*Loss. †On 398,806 shares outstanding V. 163,	p. 2156.	· · · ·

Exchange Buffet Corp.-Earnings-

maching the matters f	orp. Lu.	TTTTTE S			
Period End. April 30- Sales	1947—3 M \$851,891 95,497 37,950	405.—1946 \$878,104 116,487 57,100	1947—121 \$3,447,570 336,020 132,075	Mos.—1946 \$3,256,769 331,932 145,000	
Net profit after taxes -V. 165, p. 1454.	\$57,547	\$59,387	\$203,945	\$186,932	

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reign	bus	iness	coveri	ng a	wide	var	iety •	
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Monday, June 23, 1947

F. 4. .

Fajardo Sugar Co. of Puerto Rico - Court Releases \$5.500.000-

Company on June 6 announced that, pursuant to an order of the Supreme Court of Puerto Rico, \$5,500,000 deposited with the court by the Land Authority has been released and delivered to the Fajardo Sugar Growers Association.—V. 165, p. 2797.

D. M. Allgood has been elected a Vice-President of the corporation. He was formerly Sales. Manager of the Willard Storage Battery Co., Oleveland, with which he was associated for eight years.—V. 165, p. 3051. Farnsworth Television & Radio Corp.-New Vice-Pres.

Fedders-Quigan Corp.-Earnings-

Quarter Ended March 31-	1947 \$4,251,073	1946 \$1,898,436
Net profit alter charges and Federal taxes Capital shares outstanding Earnings per share	327,964 1,200,000 \$0.27	24,089 1,200,000 \$0.02
Month of April-	1947 \$1,735,015	1946 \$941,075
Net profit after charges and Federal taxes V. 165. p. 1070.	135,689	34,900

Federal Bake Shops, Inc .-- Earnings-

Quarter Ended March 31-	1947 \$194,078	•	1946 \$220,942
*Earnings per share	\$0.45	,	\$0.52
*On 427,080 capital shares outstanding V. 165,	p. 537.	E o	

Federal Mogul Corp.-Earnings-

3 Months Ended March 31—	1947	1946	804,876
Net sales	\$5,398,094	\$4,698,549	
Net profit after charges	1,220,408	*415,185	
Provision for Federal taxes	501,600	140,722	
Net profit	\$718,808	\$274,463	279,568
Capital shares outstanding	279,582	279,582	
Earnings per share	\$2.57	\$0.98	
*Includes \$31,551 transferred from version.—V. 165, p. 3051.	reserve for	post-war	plant recon-

Food Fair Stores, Inc.-Stock Options-

In April options to purchase 1,320 common shares were exercised and an additional 66 shares were issued as a result of the 5% stock dividend paid in December. On April 30 there were options outstanding to purchase 105,240 shares and additional shares equivalent to the 5% stock dividend have been rserved.—V. 165, p. 2276. –

Fundamental Investors, Inc.-Registers with SEC

The company on June 16 filed a registration statement with the SEC covering 600,000 shares (\$2 par) capital stock. Hugh W. Long & Co., Inc., New York, is the exclusive wholesale distributor of the company's stock.—V. 165, p. 2798. General Cable Corp .- Declares Initial Dividend-

The directors have declared an initial dividend of 25 cents per share on the common stock, payable Aug. 1 to holders of record July 1. The usual quarterly dividends of \$1 per share on the \$100 par 4% preferred stock and 50 cents per share on the \$50 par 4% preferred stock have also been declared, both payable July 1 to holders of record June 24.-V. 165, p. 2669.

General Electric Co.-New Radio Relay Circuit Ready General Electric Co.—New Radio Relay Circuit Ready The company has a one-way microwave radio relay circuit ready for commercial television operation between New York City and Schenec-tady, N. Y., and will extend the circuit to Syracuse, N. Y., if these plans are approved by the Federal Communications Commission. This was revealed on June 9 in testimany before the FCC by C. A. Priest, Manager of the GE transmitter division at Syracuse, N. Y., which built the microwave relay equipment now ready for operation. The division expects to supply similar units to the industry. GE television station WRGB at Schenectady now has pending before the Commission an application to use this circuit commercially for relaying to the Troy-Albany-Schenectady area television programs available in New York City, Mr. Priest said.. The company has been relaying television programs from New York City for the past seven years on an experimental basis. Issues Two New Booklets—

Issues Two New Booklets-¹ The company has just issued a new 36-page booklet on G-E permanent magnets and a new 64-page booklet on Textolite laminated plas-tics.—V. 165, p. 3051.

General Plywood Corp.-Earnings-

				B.				
EARNIN	GS FOR	THE	QUARTER	ENDED	MARCH	31,	1947	
Net sales							\$3,000,960	
Profit before Federal inc							1,000,860 400,300	
Net profit							\$600,560	ō
Common sh	ares outs	tandin	g				300,000	

300,000 \$2.00 Earnings per share For the March quarter of 1946, earnings were equal to 56 cents per share.--V. 165, p. 538.

General Public Utilities Corp.—Weekly Output.— The electric output of this company for the week ended June 13, 4947, amounted to 131,501,131 kwh., an increase of 18,620,221 kwh., or 16.5%, over the corresponding week of 1946.—V. 165, p. 3167.

Globe Aircraft Corp.-Asks SEC to Dismiss Stop Or-

der Against Registration-The corporation June 13 asked the SEC to dismiss stop-order pro-ceedings instituted last March against the company's registration

ceedings instituted last March against the company's registration statement. Company was joined in the appeal by John Kennedy, company President, and Newburger & Hano, one of the underwriting companies. The stop-order had been recommended by SEC examiner who de-clared that the registration statement contained "untrue statements of material facts and omits material facts." W. D. Smith, counsel for the company and Mr. Kennedy, in his brief said the effect of the examiner's findings and conclusions "is to challenge the good faith and even the veracity of the men whose Hames appeared on the registration statement." "The registration statement became effective March 18, 1946, after which 150,000 shares of 5½ % cumulative convertible preferred istock was offered first to stockholders at §9 a share and then to the public at \$10 a ishare. "Wolf, Block, Schorr & Solis-Cohen, counsel for Newburger & Hano, contended the Commission must "find that the registration state-ment, including the prospectus, did not in fact contain any untrue statement of a material fact," and did not omit to state any material fact.

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Graham-Paige Motors Corp.—Earnings Up—Two New

Graham-Paige Motors Corp.—Earnings Up—Iwo New Directors Elected— J. W. Frazer, Chairman and President, told the stockholders at the annual meeting on June 11 that operations were progressing satis-factorily and that earnings were \$100,000 per month. He said that Rototiller production would be substantially increased to meet both foreign and domestic demand and pointed out that more than 35,000 of the new type tilling: machines had been manufactured during last year and were now in the hands:@othd-public. The stockholders approved a resolution increasing membership of the board of directors to seven and elected the following: J. W. Frazer, J. L. Cotter, W. M. Flook, F. L. Hopkinson, W. M. Jennings, O. B. Motter and D. Fraser Sullivan. Messrs. Hopkinson and Jennings are the two new members named to the board.—V. 165, p. 3052.

Great American Industries, Inc.-New Officers of Rex. Products Elected

Products Elected— In accordance with arrangements made in 1945 when they sold their interests in Rex Products Corp. to Great American Industries, Inc., Messrs. George, Arthur and Maurice Rosenberg are retiring from their participation in the management of Rex, having resigned on June 5 as officers and directors of the company. To replace them, the following were elected: E. Perry Holder, as Chairman of the board; Robert P. Dunlap, as President; Harold F. Ray, as Vice-President and Secretary; and Paul J. Chenet, as Treasurer. Mr: Holder and Mr. Dunlap hold the same positions with Great Amer-ican, while Mr. Ray is that company's Secretary and Treasurer. No new directors are being elected to the board of Rex Products Corp. at this time.—V. 165, p. 2926:

Great Lakes Power Co., Ltd.-Partial Redemption-There have been called for redemption on Aug. 5, next, \$15,000 of % general (closed) mortgage sinking fund bonds, due June 1, 1957, 102.89 and interest. Payment will be made at The Canadian Bank Commerce in Toronto, Montreal, Hallfax, Saint John, Winnipeg Vancouver, Canada.—V. 165, p. 337.

Green Bay & Western RR .-- Group to Appeal-

The protective committee for holders of series B income debentures plans to carry an appeal to the U. S. Supreme Court. This group contends that any surplus earnings of the road remaining after 5% is paid on both series A debentures and common stock in any year must mandatorily be paid to holders of series B debentures. The Wisconsin Supreme Court has construed the debenture provi-sions to mean that the directors have discretion as to payment of dividends on the series B debentures.—V. 165, p. 3052.

(H. L.) Green Co., Inc.-Stock Dividend Ruling-

The New York Stock Exchange has ruled that the common stock be ex. the 100% stock dividend July 3. This distribution had been declared by the company for payment on July 3 to holders of common stock of record June 24.

Increased Stock to Receive 50-Cent Cash Dividend-A cash dividend of 50 certs per share has been declared on the common stock to be outstanding following distribution of the 100% stock dividend. It will become payable Aug. 1 to holders of record July 15, and compares with 75 certs previously paid each quarter on the present capitalization. An extra of \$1.25 was also paid on Jan. 28, last, and one of 75 certs on Jan. 29, 1946.—V. 165, p. 3167.

Group Corp., Los Angeles-Liquidating Dividend-The directors have declared a liquidating dividend of \$40 in cash plus one share of California Bank of Los Angeles stock for each com-mon share held as of record June 14, 1947. The distribution will be made on July 3.--V. 158, p. 1278.

Gulf, Mobile & Ohio RR,-Interest-

Payment of interest at the rate of 4% per annum for the years 1945 and 1946 (\$80 per \$1,000 bond) is being made on the general mortgage income bonds, series B, due 2044, on surrender of the coupon ortgage income b le June 15, 1947 The New York

due June 15, 1947. The New York Stock Exchange directed that the bonds, to be admitted to the list on June 19, 1947, be quoted ex-interest \$80 per \$1,000 bond on June 19, 1947; that the bonds shall continue to be dealt in "flat," and to be a delivery must carry the April 1, 1948,

coupon "When-Issued" Contracts— All "when issued" contracts in general mortgage income bonds, series B, due 2044, shall be settled on June 23, 1947, according to a ruling announced by the National Association of Securities Dealers, Inc. The general mortgage income bonds shall be delivered with coupons No. 1 and 2 attached. All contracts on and after June 19, shall be regular way, unless otherwise specified. NASD members are reminded that all regular contracts in the general mortgage income bonds shall be "ex" coupon No. 1, representing interest for the years 1945 and 1946, in the amount of \$80 per \$1,000 bond.—V. 165, p. 3052.

Hamilton Mfg. Co., Two Rivers, Wis.-Retires Prefer-

Hamilton Mig. Co., Two Eivers, Wis.—Retires Preter-ential Stock.—Declares 50-Cent Common Dividend— Virtually all the preferential participating stock had been turned in for redemption at the conclusion of the effective call date June 10, according to President E. P. Hamilton. Out of the 100,000 preferential shares originally outstanding, 96,216 have been deposited with the Marshall & Lisley Bank of Milwaukee, Wis., redemption agent. Retirement of the preferential shares was largely accomplished with proceeds from the sale of 100,000 additional shares of common stock (par \$5) recently offered for public sale. The capital structure of the company now consists solely of 400,000 com-mon shares.

capital structure of the company now consists solely a structure of the company now consists solely a structure bar mon shares. The directors on June 12 declared a dividend of 50 cents per share on the common stock, payable June 30 to holders of record June 20, and covers the period from Jan. 1 to June 30, 1947. The payment is subject to the 3% Wisconsin privilege dividend tax. Although the common dividend payments are not yet on a regular basis, W. G. Dickson, Vice-President, announced that the management was attempting to work out plans to place them on a quarterly basis in the future.—V. 164, p. 2414.

Hanover Fire Insurance Co.—New Director— Frank J. O'Brien has been elected a director of this company and the Fulton Fire Insurance Co. He is President of Metal & Thermit Corp.—V. 161, p. 208.

Harbison-Walker Refractories Co. (& Subs.)-Earns. 1947 \$933,795 \$0.66 1946 \$434,011 \$0.29

Herbrand Corp.—Consolidation Approved— See Bingham Stamping Co. above.—V. 158, p. 1637.

(R.) Hoe & Co., Inc.—New Vice-President— Arthur Dressel has been elected Senior Vice-President in recognition of his 22 years of service with the company. He will retain his duties as General Sales Manuger.—V. 165, p. 2414.

Honolulu Rapid Transit Co., Ltd.-Earnings-

Period End. April 30-		nth-1946	•	los.—1946
Gross rev. from trans	\$430,328	\$382,667	\$1,693,636	\$1,544,472
Operating expenses	343,001	325,526	1,378,549	1,351,362
Net revenues	\$87,327	\$57,141	\$315,087	\$193,110
	2,809	4,096	11,241	14,571
Total income	\$90,136	\$61,236	\$236,328	\$207,681
Total deductions	80,987	79,619	301,458	313,612
Net income *LossV. 165, p. 2278.	\$9,149	*\$18,383	\$24,870	*\$105,931

Hudson & Manhattan RR.—Earnings—

nuuson & manna	uan KK	Larnings	N. 47 .5 1	
Period End. April 30-	1947-Mot	nth-1946	1947-4 N	los.—1946
Gross oper. revenue	\$780,543	\$815,621	\$3,124,596	\$3,194,140
Oper. expenses & taxes	650,440	666,033	2,595,875	2,481,709
Operating income	\$130,103	\$149,588	\$528,721	\$712,431
Non-operating income	9,679	8,888	38,715	35,554
Gross income	* \$139,782	\$158,476	\$567,436	\$747,985
*Income charges	131,867	133,644	527,239	533,440
Int. on adj. inc. bonds	90,642	92,062	362,566	380,200
Deficit	\$82,727	\$67,230	\$322,369	\$165,655

*Exclusive of interest on adjustment income bonds. NOTE-The above deficits are after accruing full interest on all bonded indebtedness.-V. 165, p. 2926.

Holly Development CoEarnings-	1.15
3 Months Ended March 31-	Ċ.
Net income \$14,056 \$7.2	
Dividends	
Surplus for period \$5,056 \$1.7	-
Earnings per share\$0.02	
*Deficit.	-

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CONDENSED BALANCE SHEET, MARCH 31, 1947

CONDENSED BALANCE SHEET, MARCH 31, 1947 ASSETS—Cash in banks, \$416,875; U. S. Treasury obligations, at cost, \$60,000; accounts receivable, \$14,938; crude oil, at posted field prices, \$835; investment in and advances to Wyoming-California Petroleum Co., \$123,000; marketable securities; at cost, \$12,500; oil leases at cost (after reserve for depletion of \$498,400), \$60,138; wells and equipment, at cost (after reserve for depreciation of \$689,741), \$66,526; deferred charges, \$2,837; total, \$757,650. ...LIABILITIES—Accounts payable, \$7,868; accrued miscellaneous taxes, \$2,294; dividend payable on April 25, 1947, \$9,000; reserve for Federal income tax, \$6,719; capital stock (\$1 par), \$900,000; earned surplus, \$731,768; total, \$757,650.—V. 164, p. 2287.

Hussman-Ligonier Co. — Name Changed — Split-Up Ratified—Dividend of 40 Cents Declared on Present Common Shares—

Common Shares— The stockholders on June 16 approved proposals to change the name of this company to Hussman Refrigerator Co. and to increase the authorized no par value common stock from 250,000 shares to 1,000,000 shares. The directors were then authorized to issue two shares of common stock in exchange for each share presently outstanding. Subsequently, the directors authorized the issuance on or about July 22, 1947, of the new common stock, and declared a cash dividend of 40 cents per share on the presently outstanding common stock, payable Aug. 1. Both the stock and cash distributions will be made to holders of record July 21. Quarterly distributions of 25 cents each were made on Feb. 1 and May 1, last. For further details and annual report figures for the year 1946, see V. 165, p. 2799.

Hussman Refrigerator Co., St. Louis-New Name, Etc. See Hussman-Ligonier Co. above.-V. 165, p. 2671.

Hydraulic Press Mfg. Co.-Tenders-

The company will until Aug. 9, 1947 receive tenders for the sale to it at its office, located at 820 Marion Road, Mount Gilad, Ohio, of its outstanding 6% cumulative convertible preferred stock to an amount sufficient to exhaust the sum of \$42,000, at prices not to exceed \$27,50per share and dividends.—V. 164, p. 1871.

Illinois Power Co.-Resumes Common Dividend-To **Retire Dividend Arrears Certificates-**

Retire Dividend Arrears Certificates— The directors on June 12 declared the regular quarterly dividend of 62½ cents per share on the 5% cumulative convertible preferred stock, payable Aug. 1, 1947, to holders of record July 10; and a quarterly dividend of 50 cents a share on the common stock, payable Aug. 1, 1947, to holders of record July 7. This dividend is the first paid on the common stock since 1932. The directors also declared payable the balance represented by the outstanding dividend arrears certificates which amount to \$17 a share. Payment of this balance will be made against surrender of the cer-tificates on and after June 26, 1947.—V. 165, p. 3052; V. 164, p. 3291.

Illinois Terminal RR. -- Equipment Trust Sold--The company on June 18 awarded to Stroud & Co., Inc. an issue of \$1,030,000 2% equipment trust certificates on a bid of 99.2183. The certificates have been placed pri-vately without reoffering.

Valely Without reonering. Three other bids were received at the sale. They were: Mercantile Commerce Bank & Trust Co. of St. Louis, 99.01 for 2s; Harris, Hall & Co. (Inc.), 99.28 for 24s; and Halsey, Stuart & Co., Inc., 99.031 for 24s: The certificates are to be dated July 1, 1947, and are to mature semi-annually from Jan 1, 1948, to July 1, 1957. They are designed to finance not more than 80% of the purchase price of new equipment costing an estimated \$1,297,880. V. 165, p. 3052.

Institutional Shares, Ltd.-Semi-Annual Distribution The directors have declared a semi-annual cash distribution of three cents per share on the Insurance Group Shares, payable July 31 to stockholders of record June 30. A distribution of 3³/₄ cents per share was made on Feb. 1, last, and on Jan. 31 and July 3, 1946-Vr. 165, p. 3052, a pull

International Business Machines Corp.-Obituary-Charles A. Kirk, Executive Vice-President, died suddenly on June 17 in Lyons, France. He was 43 years of age.-V. 165, p. 3168.

International Detrola Corp.-Earnings-

ang tang tang tang tang tang tang tang t	5 Mo. End.	
Period-	Mar. 31, '47	Oct. 31, '46
	\$30,050,108	
Net profit after taxes	1.204.325	1,012,124
Earnings per common share	\$0.99	\$0.84
—V. 165, p. 2671.		

International Hydro-Electric System - Liquidation Plan Filed-

Plan Filed— A plan for liquidation of the company has been presented to the SEC by Paul H. Todd, a director. The plan is not an official one, but has been filed by Mr. Todd solely in his individual capacity as a director and stockholder. Under the plan, each holder of \$1,000 of 6% debentures would receive \$300 in cash, 33 common shares of Gatineau Power Co. and 4 common shares of New England Electric System. There are \$26,568,000 of debentures not offered in exchange would be paid in cash, at par plus accrued interest, as rapidly as possible from cash on hand, dividend income and proceeds of short term loans.—V. 165, p. 2278.

International Minerals & Chemical	Corp-Earnings-
9 Months Ended March 31-	1947 1946
Net sales Net before taxes	\$28,875,444 \$24,092,326 4,319,902 2,435,538
Income taxes	1,600,000 725,000
Net profit	\$2,719,902 \$1,710,538
Common shares Earnings per common share	787,580 620,836 \$3.08 \$2.28
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Leases Plant at Holland, Mich .-- Amino Division Com-

Leases Plant at Holland, Mich.—Amino Division Com-pletes San Jose, Calif. Plant.— Louis Ware, President, on June 5 announced that negotiations have been completed by this corporation for the lease of the manufacturing facilities of the Holland, Mich., plant of the Doughnut Corp. of Amer-ica which plant, from the processing of wheat flour, manufactures wheat gluten, wheat sugar (dextrose), wheat syrup and wheat molasses. International Minerals & Chemical Corporation will continue to manufacture the products now being produced at the Holland plant, according to J. R. T. Bishop, Vice-President in charge of the Amino Products Division.

manufacture the products now being produced at the Holland plan-according to J. R. T. Bishop, Vice-President in charge of the Amino Products Division. The Amino Products Division of International recently completed construction of the world's largest mono sodium glutamate plant at San Jose, Calif. However, Mr. Bishop pointed out, the present produc-tion there is not sufficient to supply demands upon the company for glutumate and, in order to insure a continued supply to bulk users and expanding package business, an agreement has been entered into for the lease of the facilities of the Doughnut Corporation's Holland plant and this plant's production will augment wheat gluten supplies needed in manufacturing operations at International's plant at Ross-ford, Ohio.—V. 165, p. 2799.

International Nickel Co. of Canada, Ltd.-Appointmts, Hugh J. Fraser, Vice-President of Workland, Ltd. — Appointmts, has been placed in general charge of all plant, operations of the company in the United States, John A. Marsh, Assistant General Manager of the Huntington (West Virginia) works, has been appointed Mr. Fraser's assistant, with the title of Assistant to the Vice-President Joseph M. Weldon has been appointed Assistant to the Vice-President of The International Nickel Co., Inc.. He will be assistant to H. J. French, Vice-President. --V. 165, p. 3168.

International Ry. Co., Buffalo, N. Y. - Bondholders' Committee Organized-

Committee Organized— A bondholders' protective committee for the protection of holders of the refunding and improvement mortgage 5% (3%) gold bonds due. Nov. 1, 1962, has been organized at the request or with the approval of holders of over one-third of those bonds. It consists of William J. Minsch of New York, N. Y., as Chairman; Jonathan Chace of Boston, Mass., and James H. Sheppard of Grand Rapids, Mich.; with John P. Daly, 120 Broadway, New York, N. Y., as Secretary. It was announced that said bonds in the aggregate principal amount of \$11,120,900 are now outstanding, and that in view of the pending proceedings brought against the company by the New York Public Service Commission, the above-mentioned committee has been organ-ized so that bondholders may cooperate for the mutual protection of their interests.—V. 165, p. 2926.

International Silver Co. (Conn.)-Form of Certificate The New York Stock Exchange on June 6 directed that deliveries of preferred stock and common stock, up to and including June 24, 1947, may be made either with temporary certificates or with permanent certificates; that beginning June 25, 1947, only permanent certificates shall be a delivery.—V. 165, p. 539.

International Telephone & Telegraph Corp. -- Promotion Mrs. Gertrude J. Go'dsborough has been elected Assistant Secretary, he has been associated with the I. T. & T. System since May, 1928, and a member of the corporation's Secretarial Department, acting in he capacity of Corporation Clerk.—V. 165, p. 2926.

Interstate Power Co.-Seeks Loan-

The company has asked the SEC for authority to borrow \$1,600,000 up to Oct. 15 to finance construction and to reimburse the treasury for funds spent in the building of a new generating plant at Lansing, Iowa. It proposed to sell \$550,000 of collateral notes to the Manu-facturers Trust Co. and a like amount to the Chase National Bank by Aug. 1. Before Oct. 1 it will sell \$250,000 additional notes to each bank.-V. 165, p. 2671.

Intertype Corp.-Common Dividend Increased-The directors on June 11 declared a dividend of 40 cents per share the common stock, payable Sept. 15 to holders of record Sept. 2. is compares with 30 cents per share paid on March 15 and June 16, is year, and 25 cents per share in each quarter during 1946.— 165 n 211.

this year. and V. 165, p. 211.

Investors Mutual, Inc.—12-Cent Distribution—Assets The directors on June 10 declared a quarterly dividend of 12 cents per share, payable entirely out of dividend and interest income on July 21 to stockholders of record June 30. A similar distribution was made on Jan. 21 and April 21, last. In 1946, the following dividends were paid: Jan. 21, 14 cents; April 20, 8 cents; July 22, 10 cents; and Sept. 27, 72 cents. Net assets of the corporation as of June 6, 1947 were \$98,727,251; with shares currently owned by more than 52,000 stockholders.—V. 165, p. 1729.

with sha p. 1729.

Jewel Tea Co., Inc.—Retiring 4¼% Preferred Stock— Holders of the outstanding 4¼% cumulative preferred stock may deposit their shares at any time on or before the redemption date (July 13, 1947) and receive the full redemption price (\$107.50 per share, plus accrued dividends of 45 cents per share to July 13, 1947). The Manufacturers Trust Co., 55 Broad Street, New York, N. Y., is the redemption agent. The funds for the above redemption were secured from the recent sale of 75,000 shares of 3¾% cumulative preferred stock. See V. 165, p. 3169.

sale of 'p. 3169.

Johns-Manville Corp.--Gets Loan--Lewis H. Brown, Chairman, on June 17 announced that the directors have approved an arrangement for long-term borrowing under which this corporation will obtain funds from the Met-ropolitan Life Insurance Co. and Mutual Life Insurance Co., of New York for any new projects for cost reduction, growth or improvement started during the next $3\frac{1}{2}$ years.

The arrangement provides for loans up to: \$25,000,000, of which \$5,000,000 is to be advanced at the present time at an interest cost of 2.7%. The company may, at its option, but not later than Dec. 31, 1350, obtain further advances up to an additional \$20,000,000, in units of not less than \$2,500,000.—V. 165, p. 3053.

Kaiser-Frazer Corp.—50,000th Auto Assembled.— Corporation built its 50,000th automobile at Willow Run, Mich., on June 4, it was announced by Joseph W. Fraser, President. The company hit the 50,000-mark approximately 11 months after assembly line production began at the former bomber plant. Fifty-eight cars were built in July, 1946 and 11,753 automobiles by the end of 1946. "We shipped 11 238 automobiles last month" Mr. Frazer said. "We

"We shipped 11,238 automobiles last month," Mr. Frazer said. "We expect to build at least 12,000 this month, more than our entire production in 1946."

Union Ratifies New Two-Year Contract-

Union Katifies New Two-Year Contract— The membership of Local 142, UAW-CIO and the International Union, United Automobile, Aiteraft and Agricultural Implement Work-ers of America, affiliated with CIO, on June 8 ratified the provisions of their new contract with Kaiser-Frazer Corp. The contract is for a period of two years up to May 1,'1949, with provisions for reopening, to discuss wages after May 1, 1948. It calls for the same 11½ cents an hour wage increase and six paid holidays set by Big Steel and followed in general by the automobile industry. To Durchase Bound Cole Co

To Purchase Round Oak Co.—
 Edgar F. Kaiser, Vice-President and General Manager of Kaiser-Frazer Corp., announced on June 11 that this company will purchase the entire facilities of the Round Oak Co. of Dowagiac, Mich., to supplement its supply sources of gray iron castings.
 The purchase includes modern foundries as well as a stove manufacturing plant, all inventories, patents, trade names and other property of the Round Oak Co. The transaction involves \$262,000 cash and other considerations. Kaiser-Frazer will take over the plant on June 16. The stower manufacturing works and business will be sold or leased.
 Take Round Oak Co. has been supplying Kaiser-Frazer with a portion of its engine manifold castings. The plant, which will be known as the K-F Dowagiac Foundry Division, currently produces 50 to 60 tons and hof of its engines. Products include stoves, ranges, furnaces, stokers, air conditioning units and oil burners. During the war the company produced magnesium castings for B-29 bomber wheels.—V. 165, p. 3053.

Kansas City Public Service Co.—Defers Dividend— The directors recently voted to defer the regular semi-annual divi-dend of \$1.75 per share usually paid on or about July 1 on the 5% cumulative preferred stock, par \$70. Regular quarterly distributions have been made on this issue up to and including Jan. 1, 1947.— V. 162, p. 2819.

Kansas City Southern Ry.-Offers to Buy Bonds The company is offering to purchase, for cancellation and retin The company is offering to purchase, for cancellation and retirement, its first mortgage 3% bonds, due April 1, 1956, at 1044 and interest to July 1, 1947, or for a total of \$1,050 per \$1,000 bond. Immediate Payment, will be made upon presentation and surrender of said bonds to the Bankers Trust Co. 16 Wall Street, New York, N. Y.-V. 165; p. 2927.

K. C. Working Chemical Co., Long Beach, Calif. Files with SEC-

FileS WIII DEC-The company on June 10 filed a letter of notification with the SEC for 15.000 shares (\$10 par) preferred, to be offered publicly at par, and 10,000 shares (\$10 par) preferred, to be offered to officers, di-rectors and employees at par. The stock is to be sold through Pearson, Richards & Co., San Francisco. Proceeds will be used to decrease cur-rent liabilities and for working capital.

Kentucky Utilities Co.-SEC Approves Plan-

The SEC June 16 approved a recapitalization program proposed by the firm to reduce annual charges for interest and dividends. The program includes:

Issue and sell \$24,000,000 first mortgage bonds at competitive (1) biddi (1) Issue and sen \$2,000,000 into inorease bonds at competitive bidding.
(2) Issue 130,000 shares (\$100 par) cumulative preferred stock and offer them to holders of its 6% preferred—other than its parent Middle West Corp.—and its (\$50 par) 7% junior preferred for exchange. Unchanged shares will be sold at competitive bidding.
(3) Issue and sel 1,530,000 shares (\$10 par) common stock to Middle West which holds all the outstanding (no-par) common stock to Kentucky. Kentucky also will increase its investment in a subsidiary, Old Dominion Power Co., to enable that company to redeem and retire \$2,450,400 principal amount of its first mortgage bonds.

			reage boild	8.
	TATEMENT	(COMPAN)	Y ONLY)	
Period End. Mar. 31— Operating revenues Oper. exps. and taxes	19473 M \$4,210,034 3,544,294	los.—1946 \$3,602,679 2,733,117	1947—12 N \$15,246,185	\$14,106,817
Net oper. income Other income (net)	\$865,740 472	\$869,561 1,675	\$3,212,775 5,728	\$2,789,090 16,808
Gross income Int. and other deducts	\$865,268 327,899	\$871,236 307,606	\$3,207,047 1,204,819	\$2,805,899 1,247,380
Net income	\$537,369	\$563,631	\$2,002,228	\$1,558,518
INCOME STATE	MENT (INC	LUDING ST	UBSIDIARIE	S)
Period End. Mar. 31— Operating revenues Oper. exps. and taxes	1947-3 M \$4,447,241	tos.—1946 \$3,819,270	1947—12 N \$16,090,429	105.—1946 \$14,934,526
Net oper. income Other income (net)	\$921,155 472	\$912,496 1,675	\$3,360,981 5,783	\$2,918,892 16,903
Gross income Int. and other deducts.	\$920,683 383,314	\$914,170 350,454	\$3,355,198' 1,353,056	\$2,935,795 1,410,021

--- \$537,369 \$563,716 \$2.002,142 \$1.525,775 Net income_____ -V. 165, p. 2672.

Keystone Driller Co., Beaver Falls, Pa.—Bonds Offered —S. K. Cunningham & Co., Inc., and Warren W. York & Co., Inc., on June 16 offered \$300,000 first closed mort-gage serial 5% bonds at prices ranging from 99 and interest to 101 and interest, according to maturity. Dated June 1, 1947; due \$30,000 each June 1, 1948 to 1957, incl. Colonial Trust Co., Pittsburgh, Pa., trustee: Company assumes the payment of the Pennsylvania personal property tax up to 5 mills, making bonds tax free to holders in Pennsylvania.

making bonds tax free to holders in Pennsylvania. COMPANY—Company is engaged in the manufacture of a complete line of well-drilling machines. These drillers are used in drilling deep water wells, blast holes, test borings, and gas and oll wells. They are portable, being mounted on wheels in a form that can be moved by truck or otherwise. A number of different sizes and designs are manufactured. The standard driller produced by the company is used largely for drilling deep water wells and shallow oil and gas wells. The other main product of the company is a line of power shovels and excavators.

The other main produce of the company started the manufacture of well drillers and excavators. The founders of the company started the manufacture of well drillers in 1878. The Keystone Portable Steam Driller Co., Ltd., was organized in 1882. This company in turn became Keystone Driller Co. in 1891. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 Outstanding Debt Authorized Outstanding Debt

 Authorized Outstanding Debt Authorized Outstanding Debt

 5% 1st mtge, bonds due serially 1943 to 1957______
 \$300,000

 *Pid. stock (no par) stated value \$10 per shr.
 350,000
 \$272,030

 Common stock (\$10 par)________
 500,000
 442,840

 *60 cents per share cumulative dividends.
 For payment of all bank loans, \$164,703; for new modern machinery and equipment, \$50,000; balance for current working capital, \$64,000.

CONDENSED STATEMENT OF INCOME

Astallin en faltalling a sharante terra e	4 Mos. End.	Calend	ar Years-
	Apr. 30, '47	1946	1945
Net sales (less discounts, etc.)	\$476,463	\$1,099,758	\$1,196,799
Cost of sales	391,245	882,292	1,035,760
Provision for depreciation	10,468	35,613	17,958
Selling and admin. expenses	44,034	111,826	93,651
Gross profit	\$30,714	\$70,026	\$49,428
Other income	1,896	5,642	5,495
Balance available for interest	\$32,611	\$75,668	\$54.923
Interest on bank loan	2,962	8,056	11,767
Other deductions	1.		*38,758
Prov. for Fed. and state taxes	6,000	6,200	N

Net profit \$23.648 \$61.411 \$4.397 *Includes \$38,677 for write-down of inventory and loss on sale of fixed assets.--V. 165, p. 3053.

Kirkland Lake Gold Mining Co., Ltd.-Production-

Results for the first three months of 1947 were as follows: Bullion produced, \$400,491; tons milled, 24,031; average tons per day, 267; recovery per ton, \$16.66. The recovery per ton for the quarter was considerably better than that of last year which averaged \$11.97 per ton. Production since April 1 shows further improvement in grade and is distinctly better than the first quarter, the company announced.—V. 163, p. 905.

Kiwago Gold Mines, Ltd., of Toronto, Ont.-SEC Considers Stay-

The SEC June 18 instituted proceedings to determine whether a stop order" should be issued against the capital stock of the com-

stop ofter should be issued against the capital store of the com-pany. In an order setting July 1 for a hearing, the Commission avers that the company made false statements and omitted material facts in a registration statement covering 1,000,000 shares of the stock. The prospectus, which was filed on last Dec. 3, stated that the shares were being offered in this country by Jack Kahn, a New York broker, at 70 cents each. It appears, the Commission charged, that shares were offered before and after the effective date of the regis-tration statement by C. E. Hepburn & Co. "at substantially lower prices."—V. 164, p. 2959.

(S. H.) Kress & Co .- May Sales Corrected-

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 Sales \$12,765,377 \$11,476,722 \$59,408,441 \$54,756,910 --V. 165, p. 3169.

Kuhlman Electric Co., Bay City, Mich.—Preferred Stock Offered—White, Noble & Co. in May offered 30,-000 shares 5½% cumulative preferred stock at par (\$10) per share.

HISTORY AND BUSINESS Company was originally founded as a partnership in 1894 and in 1897 was incorporated in Indiana. Business was moved to Bay City, Mich., in 1915, at which time the ecompany was, incorporated in Michigan. The company was engaged exclusively

the manufacture of electric power and distribution transformers.

uncu 1938. The manufacture and distribution of electric metal melting fur-naces was started by the company with the acquisition of the Detroit Electric Furnaces are sold to and used by a wide range of industrial manufacturing concerns but, more particularly, foundries.

CAPITALIZATION BEFORE GIVING EFFECT TO THIS FINANCING

• Only 2,000 shares of this class were ever issued, of which 580 shares are been retired. There is no present intention to issue any shares have been ro of this class. PURPOSE-Net proceeds will be used for working capital and other

corporate purposes. STATEMENT OF INCOME FOR CALENDAR YEARS

Net sales Cost of sales Sell., gen. & admin. expenses	1946 \$4,183,052 3,351,012 617,076	1945 \$4,256,836 3,487,023 471,169	1944 \$4,511,701 3,833,437 384,795
Operating profit	\$214,963	\$298,643	\$293,468
Other income	20,044	22,382	14,409
Total income	\$235,008	\$321,025	\$307.878
Other deductions	15,261	16,632	25,927
Prov. for Fed. taxes on income	83,000	195,000	179,709
Net profit Preferred dividends Common dividends V, 165, p. 2547,	\$136,746 8,520 33,750	\$109,393 8,520	\$102.240 9,230

Langendorf United Bakeries, Inc.-Increases Facilities of Barbara Ann Plants-

OI DATOBITA AMIN Plants— Stanley S. Langendorf, President, announced that plans are in course of completion for building additions to the newly acquired Barbara Ann Baking Co. plants, located in Los Angeles and San Bernardino, Calif., for the purpose of providing increased capacity and also to effect greater efficiency and economy of operations. It is anticipated that the new additions will be completed by the end of this year. The company will show a new record high of sales and earnings at the end of its fiscal year on June 28, Mr. Langendorf added.—V. 165, p. 2279.

Lansing Stamping Co. (Mich.)-50% Stock Dividend-Lansing Stamping Co. (Mich.) ---50% Stock Dividend---The Detroit Stock Exchange has approved an application to list 200,000 shares of this company's common stock, plus an additional 100,000 shares of unissued common stock. Subject to registration becoming effective, trading in the stock is expected to begin in about 30 days, it was announced on June 9. The company was incorporated in Michigan in 1914 as the Lansing Stamping & Tool Co., the present name being adopted in 1920. They manufacture pressed metal products for a widely diversified field including the automotive industry, agricultural, refrigeration and elec-trical equipment manufacturers and others. Profits have been shown in every year except 1921, 1932 and 1938, and it is pointed out by George F. Conway, President, that a con-sistent record of dividends has been maintained. In 1945 a dividend of 18 cents per share was paid, 35 cents per share in 1946 and 12 cents to date in 1947. A stock dividend of 50% is payable June 30, 1947, provision for which was made in listing 100,000 unissued shares. --V. 164, p. 423.

Lee Rubber & Tire Corp. (& Subs.)—Earnings-6 Months Ended April 30-1947 1946

Net sales, after all discounts and allowances Cost of goods sold; selling, admin. & gen. exps.		\$14,493,097 12,355,577	
Gross profits Miscellaneous credits (net)	\$2,371,073 214,357		
Total profit Depreciation of property, plant & equipment_ Provision for Federal & State taxes	\$2,585,431 203,7°5 990,000		
Net income *Earnings per share	\$1,391,635 \$5.76	\$1,146,105 \$4.74	

*On the 241.509 shares of capital stock outstanding .-- V. 165, p. 1592.

(James) Lees & Sons Co .- New Vice-President-J. H. McFarland, General Sales Manager of the Carpet Division, has been elected a Vice-President.--V. 165, p. 2927.

Lock Nut Corp. of America, Chicago-Registers with SEC

The company on June 17 filed a registration statement with the SEC covering 50,000 shares (\$12.50 par) 5% cumulative preferred and 250,000 shares (\$1 par) common. The stocks are to be offered at \$17.50 per unit, consisting of one share of preferred and five shares of com-mon, Without underwriting. Proceeds will be used for payment of outstanding notes and for purchase of machinery and equipment. V. 165, p. 2672.

Logansport Distilling Co., Inc. (& Subs.)-Earnings-

The company has filed with the SEC a plan to sell 1,100.000 shares of ommon stock to the Electric Power & Light Corp. for \$4,500,000. The ioney will be used mainly for new construction. The company plans so to increase its authorized stock from 1,500,000 to 5,000,000 shares. also to increase i V. 165, p. 2672.

Louisville Gas & Electric Co. (Del.)—Files New Dissolution Plan-

lution Plan— The SEC has set June 30 for reconvening hearings on the second amended plan for liquidation of the company, a sub 1^diary of Standard Gas & Electric Co. Louisville of Delaware owns 883,161 shares of the 1,033,839 outstanding common shares of Louisville Gas & Electric Co. (Kentucky). Of the remaining shares of Louisville of Kentucky com-mon, 124,306 shares are owned by Standard Gas and 25,372 shares are held by the general public. In its second amended plan, providing for its dissolution, Louisville of Delaware propores to invest substan-tially all of its \$936,000 net current assets in 36,864 additional shares of Louisville of Kentucky common and to distributed to its stock-holders its entire holdings, amounting to 918,025 shares, on the fol-lowing basis: For each share of class A common, 1/4 shares of Louisville of Kentucky common; for each share of class B common, 913 share of Louisville of Kentucky common—V. 165, p. 2927.

	Lytton's,	Henry	C. L.	ytton	&	Co.	(&	Subs.)-1	Earns
	Three Month							1947	1946
E	arnings after	r Federal	incom	e taxe	S		·	\$97,112	\$229,782
E	arnings per	share on	343,00	0 com	mor	ı sha	res	#0.00	¢0 67

Period End. May 31— 1947—Month—1946 1947—4 Mos.—1946 ales ______ \$2,208,895 \$1,780,753 \$9,211,136 \$8,237,544 Sales of Lytton's, subsidiaries and licensed departments, reflected in the above statement, included those from the State Street store in Chicago, stores in Evansion, Oak Park and Alton, Ill., Garv, Ind., and Ginainasti, Ohio; illensted, departments in stores in six other. Illinois etites, and sales of Koung-Quinlan Co., of Minneapolis.-V. 165, pi 2672. in the abov t pesalut - increasing : ind elect - ine following https://www.www.www. bit - in the second second bit - in the second second second second bit - in the second sec

at all states at a

6 Months Ended April 30-9 1947 11946 Net profit after est. Federal & State inc. taxes #Include earnings of the recently acquired Siboney Di tilling Corp. tinclude profits of the Penndale Distilling Co. for four months only. --V. 165, p. 1868.

Louisiana Power & Light Co.-To Sell Shares to Parent

presently outstanding____ SALES FOR MONTH AND FOUR MONTHS ENDED MAY 31

and the second

THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, June 23, 1947

Louisville Gas & Electric Co. (Ky.)-Weekly Output-Electric output of this company for the week ended June 14, 1947, totaled 34,349,000 kwh., as compared with 27,091,000 kwh. for the corresponding week last year, an increase of 26.8%. Output for the 52 weeks ended June 14, 1947, totaled 1,624,559,000 kwh., as com-pared with 1,342,586,000 kwh. for the previous 52 weeks, an increase of 21.0%, --V. 165, p. 3169.

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(The) Magnavox Co.-To Increase Capitalization-The stockholders will vote July 30 on increasing the authorized capital stock from 500,000 shares to 1,000,000 shares

R. A. O'Connor, President, in the company's annual report for the year ending Feb. 28, 1947, said in part: Bank loans were reduced \$3,800,000 during the year. To finance increasing business and insure the necessary funds; an agreement was entered into with our bankers on Aug. 15, 1946 (amended on April 1, 1947), which agreement now provides for a revolving credit of \$2, 600,000, which sum can be borrowed in whole or in part up to Aug. 15, 1949. Borrowings under this agreement bear interest at 2%. A com-mitment charge of ¼ of 1% is paid on unused credit.

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED FEB. Sales, less cash discounts, returns & allowances \$24,013,812 \$16,840,546

*Cost of goods sold, selling, gen. & adm. exps	20,399,843	15,564,321
Balance	\$3,613,969 74,270	
Total income Interest expense Provision for Federal taxes on income	\$3,688,239 112,241 1,425,000	139,751
Profit for the year Dividends paid Earnings per share	\$4.30	208,390 \$1.03

*Including provision for depreciation and amortization aggregating \$64,522 and \$240,287 for the years ended Feb. 26, 1947 and 1946, respectively. CONSOLIDATED BALANCE SHEET, FEB. 28, 1947

CONSOLIDATED BALANCE SHEET, FEB. 28, 1947 ASSETS—Cash in banks and on hand, \$1,021,301; accounts receiv-able (after reserve for doubtful accounts of \$21,952), \$2,354,905; in-ventories of raw materials, supplies, work in process and finished products (at lower of cost or market), \$5,401,337; miscellaneous in-vestments, \$82,001; machinery equipment, furniture and fixtures, least-hold improvements, etc. (after reserves for dpreciation and amortization of \$947,909), \$756,888;patents and goodwill, \$1; deferred chafges (prepaid insurance, etc.), \$56,745; total, \$3,673,178. LIABILITIES—Notes payable to banks, \$2,325,000; accounts payable, \$1,280,457; dividends payable, \$125,000; accrued wages, interest, etc., \$283,374; accrued taxes, other than Federal income taxes, \$292,088; reserve for Federal taxes on income (subject to final' determination by governmential taxing authorities), \$1,376,71; reserve for con-tingencies, \$350,000; capital stock (par \$1), \$500,000; capital surplus, \$323,672, i earned surplus accumulated since May 29, 1940, \$2,318,668; total, \$5,673,178. -V. 155, p. 940.

Maine Public Service Co.-Earnings-

12 Months Ended March 31—	1947	1946
Operating revenues	\$1,219,284	\$1,142,295
Operating revenue deductions	799,058	695,387
Federal income and excess profits taxes	132,303	81,962
Retirement reserve accruals	90,907	85,541
Utility operating income	\$197,015	\$279,405
*Other income	216,445	99,114
Gross income	\$413,460	\$378,519
Income deductions	66,778	172,488
Net income	\$346,682	\$206,030

*Includes Federal tax savings from filing of consolidated returns 16,184 8,795

To Pay 40-Cent Dividend-

The directors on June 10 declared a quarterly dividend of 40 cents per share on the common stock, par \$10, payable July 1 to holders of record June 20. A like amount was paid on April 1, last, for the first quarter of this year. The company paid dividends totaling $$1.121_2$ per share for the first three quarters of 1946 and 47½ cents for the last quarter of 1946, or a total of \$1.60 per share for last year. See offering of stock in V. 165, p. 1868.

Marathon Corp.-Earnings-

6 Months Ended April 30-	1947	1946
Net sales	\$20,979,273	\$15,859,586
Net profit after charges and taxes	2,484,961	1,400,919
Earned per share on 1,300,000 shares	\$1.81	\$0.98
-V. 165, p. 212.	1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Masco Screw Products Co.-Earnings-

Calendar Years-	1946	*1945
Net profit after depreciation and Fed. taxes	\$71,293	\$36:184
Earnings per share on 354,000 shares	\$0.20	\$0.10
*Revised figures		

outlay o. * 1946; Additional machinery and equipment, representing an out approximately \$80,000, has been acquired during the year according to Alex Manoogian, President.--V. 163, p. 2857.

Massachusetts Investors Trust-Declares Larger Div. The trustees have declared a quarterly dividend of 29 cents per share from investment income, payable July 21 to holders of record June 30. This compares with 28 cents paid on April 21, last. In 1946, the following distributions were made: April 20, 22 cents; July 20, 26 cents; Oct. 21, 25 cents; and Dec. 24, 37 cents, plus a special of 70 cents (latter was paid in cash or stock at holder's option.)— V. 165, p. 2279.

Master Electric Co.-Earnings-

	-0-		- · · · ·
Quarters Ended March 31-	1947 \$3,650,468	1946 \$2,417,385	1945 \$4,062,068
Profit after charges Prov. for decline in market value of	801,835	50,295	455,413
inventories	150,000	/	
	304,700	19,100	332,500
Net profit	\$347,135	\$31,195	\$122.913
Number of capital shares	249,932	249,932	249,932
Earned per share	\$1.39	\$0.12	\$0.49

BALANCE SHEET, MARCH 31, 1947

BALANCE SHEET, MARCH 31, 1947 ASSETS—Cash on hand and on deposit, \$2,393,759; U. S. Treasury savings notes, series C, at current redemption value, \$54,354; accounts receivable, others, \$7,691; inventories, \$2,568,800; other assets, \$39,192; fixed asrets (less reserve of \$15,500), \$1,525,942; accounts receivable, others, \$7,691; inventories, \$2,568,800; other assets, \$39,192; fixed asrets (less reserve for depreciation and amoutization of \$1,829, 9587, \$1,291,610; patents and patent applications, \$1; deferred charges, \$18,562; total, \$7,602,911. LIABILITIES—Acccunts payable—trade, \$191,392; accounts payable— others, \$27,516; current portion of long-term bank loan, \$210,808; accrued liabilities, \$`06,990; long-term bank loan (1³/₄%-2%) serial notes, last payment due Nov. 15, 1955, \$2,460,150; reserves, \$400,000; common stock (\$1 par), \$249,932; paid-in surplus, \$349,272; earned surplus, \$3,706,850; total, \$7,902,911.

To Pay 100% Stock Dividend-

tized for FRASER

The directors have declared a 100% stock dividend on the common stock, payable in common stock on July 25 to holders of record July 1. This distribution will be made out of presently authorized but un-tasued common stock...+V. 165, p. 2800.

McCall Corp.—Earnings—	
3 Months Ended March 31-	1947 1946 \$8,372,020 \$7,040,520
Net sales	1,575,098 1,927,197
*Profit before Federal taxes	1,575,098 1,527,157
Provision for Federal taxes	584,067 /13,482
 File 2.1 - Strand Line 11 - 16 State 	
Profit per share	
*After providing for reserves for a	all other taxes and for other pur-
poses.—V. 164, p. 2548.	The Tatter of the State of the
Provision for Federal taxes	1,573,056 584,067 13,482 \$991,031 \$1,89 \$1,89 \$2,32 all other taxes and for other pur-

Michigan Bell Telephone Co.-Earnings-

michigan Den ici	cpnone c			The at the as
Period End. April 30— Operating revenues Uncollectible oper. rev.	1947—M \$5,992,970 20,723	\$7,433,246	\$30,494,956	Aos.—1946 \$28,751,944 70,599
Operating revenues Operating expenses Operating taxes	\$5,972,247 4,497,154 915,824	5 268 117	22,979,757	\$28,681,345 20,099,736 4,195,179
Net operating income Net after charges V. 165, p. 3054.	\$559,269 521,655	\$1,125,634 1,121,079	\$3,447,374 3,336,135	\$4,386,430 4,345,525

Middle West Corp.-To Sell Indiana Gas Stock-The corporation June 17 received SEC authority to sell 22,458% shares of common stock of Indiana Gas & Water to certain directors of Indiana Gas, members of their families and to a business enter-prise. The price will be \$14 a share. Middle West received the stock as dividends on the common stock holdings of Fublic Service Co. of Indiana, Inc.-V. 165, p. 3054.

Minneapolis-Honeywell Regulator Co.-New Subs.-

Minneapolis-Honeywell Keginator Co.—New Subs.— Honeywell-Brown, S. A. (Mexico), a new subsidiary, has been formed, with headquarters in Mexico City, Harold W. Sweati, President, an-nounced on June 19. Other foreign subsidiaries are located in England, Belgium, The Netherlands, Sweden and Canada. L. M. Morley, Vice-President and General Sales-Manager of Brown Instrument Co., Philadelphia, Pa., another subsidiary, earlier an-nounced that despite steadily increasing labor and material costs, this unit will continue to operate on a firm price basis in the sale of all its products.—V. 165, p. 2801.

Mississippi Power Co.-New Financing-

Mississippi Power Co.—New Financing— The company, a subsidiary of Commonwealth & Southern Corp., has requested the SEC for authority to sell at competitive bidding \$2,500,000 first mortgage bonds and to use the proceeds in construc-tion program for the years 1947 through 1949. The company also proposes to exchange or sell. 20,099 shares of new preferred stock to retire an equal number of shares of 186 divi-dend preferred stock. The exchange would be on a share-for-share basis plus a cash adjustment. Unexchanged shares of the old pre-ferred would be redeemed at \$110 a share plus dividends.

Partial Redemption-

There have been called for redemption on July 15, next, through operation of the sinking fund, 885,000 of first mortgage 3/8 % bonds due 1971 at 105½ and interest. Payment will be imade at the Guar-anty Trust Co. of New York, trustee, 140 Broadway, News York, N. Y. --V. 165, p. 3170.

Missouri Pacific RR.-Year 1946 Reviewed-

Missouri Pacific RR.—Year 1946 Reviewed— Total operating revenues for the Missouri Pacific Bystem, which amounted to \$238,273,944 in 1946—a decrease of 17.55% as compared with 1945—exceeded any previous peacetime year, according to the company's annual report just released. This, the report points out, was in spite of the adverse effects of serious labor disturbances in many of the nation's major industries; and severe car shortages due; in particular, to delay in receiving new equipment. Total operating revenues for each line making up the system and percentage of decrease as compared with 1945 were: Missouri Pacific RR., \$174,495,870—decrease of 19.97%; Gulf Coast Lines; \$36,908,801— decrease of 10.63%; International Great Northern RR. \$26,869,271— decrease of 3.33%. At the same time the company reported a decrease in 1946 in the long-term debt of the Missouri Pacific RR. amounting to \$32,976,937, most of which was realized by retiring six notes held by the Recon-struction Finance Corporation amounting to \$32,114,500. Since 1933, funded debt of the three roads comprising the Missourf Pacific System was reduced by \$119,470,559 and System annual "interest charges since that date have been reduced by \$4,800,436. Operating revenues reached a new peacetime high, but the 1946 totals were under the 1045 furnes.

Operating revenues reached a new peacetime high but the 1946 totals were under the 1945 figures due to decreases in both freight and passenger traffic volume and the change in character of high-revenue tonnage handled during the year as compared with former war years. Contributing substantial amounts to the operating ex-penses were increases in wages and price of materials, fuel and sup-plies. pens

Bondholders' Committee Reapplies

A committee has reapplied to the Interstate Commerce Commission for authority to represent holders of the 54% secured serial gold bonds. This committee consisting of William R. Cubbins, Dundee, III; Ernest L. Foley, Alpena, Mich., Frank O. Frisk, Park Ridge, III, originally applied July 11, 1944.

The reapplication is for the purpose of bringing the statements made in its original application up to date.-V. 165, p. 3054.

Monongahela Ry. Co.-Partial Redemption-The company has called for redemption on Aug. 1, next, \$189,000 of first mortgage 3'4% bonds, series B, due Feb. 1, 1966, at 105½ and interest. Payment will be made at the Mellon National Bank & Tuzt Co., successor corporate trustee, Union Trust office, Pittsburgh, Pa.-V. 165, p. 3054.

Montreal Light, Heat & Power Consolidated-Offer-

Montreal Light, Heat & Power Consolidated Offer The Quebec Hydro-Electric Commission on June 14 announced that it is ready to pay the indemnity of \$25 per share, payable in respect of all shares of the capital stock of this corporation which had not been acquired by the Commission by private sale on or before June 9, 1947. The said indemnity will be paid to the holders of the relative share certificates for such shares upon remittance and effective de-livery thereof at the corporate seat of the Commission, Montreal, Can-ada. Interest of 2% per annum from May 10, 1947, payable on such indemnity ceased on June 14, 1947. To expedite settlement and to ensure that share certificates are in good transfer form for delivery to the Commission, shareholders are requested to present and surrender their share certificates through Montreal Trust Co., 511 Place d'Armes, Montreal, Canada, agent of the Commission.—V. 165, p. 2928.

Mountain States	Telephon	e & Tele	graph Co	.—Earns.
Period End. April 30— Operating revenues Uncollectible oper. rev.		nth-1946	1947-4 N \$18,078,223	405.—1946 \$17,242,198
Operating revenues Operating expenses Operating taxes	3.150.125	\$4,450,911 3,373,412 552,957	\$18,028,439 15,253,005	\$17,203,342
Net operating income Net after charges 	\$60,414. 169,953	\$524,562 403,575		\$2,145,644

Mutual Fund of California-Registration Statement Withdrawn-

The registration statement (No. 4485) filed with the SEC July, 1940; and covering series A trust certificates, single payment or intalment or accumulation plan in the principal amount of \$250,000; has been withdrawn.—V. 151, p. 1284.

Nashville Gas & Heating Co.-Bonds Placed Privately The company recently placed privately an issue of \$750,000 lst mortgage 3%% sinking fund bonds series due 1966. Dated March 1, 1947.

Alter 1500. Dated Waltell 1, 1941. Proceeds will be used to pay bank loans and to make further im-provements and extensions to distribution system. In October, 1946, company also sold privately \$1,500,000 first mort-gage 3%% sinking fund bonds, due 1966. Proceeds were used for reefunding purposes. Both issues are part of an authorized issue of \$5,000,000.-V. 155, p. 1681.

National Airlines, Inc.-Earnings-

	1947—Mo	nth—1946	1947—101	Mos.—1946
	1,046,412	\$793,126	\$9,409,806	\$4,008,793
	941,019	624,805	8,379,729	4,180,218
Net operating income	\$105,394	\$168,321	\$1,030,077	*\$171,426
	1,696	71,457	8,190	176,883
Gross income Deduct. from gross inc. Prov. for income tax	\$107,089 1,933 39,959	\$239,778 4,993	\$1,038,267 46,264 376,961	\$5,458 37,222

National Fuel Gas Co. (& Subs.)-Earnings-

Four Months Ended April 30— let earnings after taxes and all chgs. (per sh.) -V. 165, p. 1635. 1947 \$0.64 \$0.61

National Glass Co., Inc., Providence-Files with SEC The company on June 11 filed a letter of notification with the SEC for 15,000 shares 6% cumulative convertible preferred (\$10 par) and 30,000 shares (\$1 par) common. Underwriters, Bond & Goodwin Inc., Boston, Mass. The preferred will be offered at par and the common at \$5 per share. Proceeds will be used for payment of outstanding bank loans, purchase of new machinery and for additional working capital

National Pressure Cooker Co. (& Subs.)-Earnings-Period End. Mar. 31 1947-3 Mos. 1946. 1947-6 Mos. 1946 Net profit after charges

and taxes ______\$1,871,525 \$692,482 \$3,995,243 \$941,195 arned per com. share____\$3.74 \$1.38 \$7.91 \$1.88 -V. 165, p. 3054: Ea

National Securities & Research Corp.—Registers with SEC

The company on June 17 filed a registration statement with the SEC overing .44.404 shares in an investment trust fund. The sponsor of le shares is National Securities & Research Corp., New York.—V: 169, 2004 3054.

National Supply Co.- (Pa.)-Division to Observe 60th Anniversary-

Animiversary— Plans are under way for observance in 1948 of the 60th anniversary of this company's Superior Engine Division plant at Springfield, Ohio. Since its return to peacetime production, this plant has been under-going a general expansion and improvement program to increase its production of heavy-duty disels and gas engines. The expansion program is scheduled for completion by early next year.—V. 165. pp. 3055 and 2928.

New England Electric System-Co-registrar, Etc.

The New York Trust Co., New York, N. Y., has been appointed co-registrar for the common stock and has been appointed New York paying agent, registrar and exchange agent with respect to an issue of \$25,000,000 3% debentures due 1967 and \$50,000,000 3%% debentures due 1977.—See V. 165, p. 3055.

New England Gas & Electric Association-Output-For the week ended June 13, this Association reports electric output of 13,586,133 kwh. This is an increase of 1,182,786 kwh., or 9.54% above production of 12,403,367 kwh. for the corresponding week a above p year ago. Gas output for the June 13 week is reported at 139,389,000 cd. ft., an increase of 21,007,000 cd. ft., or 17,75% above production of 118,-382,000 cd. ft. for the corresponding week a year ago.—V. 165, p. 3171.

New England RR.-Interest Payments-

New England RR.—interest Payments— The New York Stock Exchange has received notice that the interest due July 1, 1947, on the guaranteed 5% and 4% consolidated mort-gage 50-year gold bonds, due 1945, will be paid on that date on presentation of bonds for stamping. Interest is payable at the Irving Trust Co. New York N. Y. The New York Stock Exchange on June 13 directed that the bonds be quoted ex-interest 2% on July 1, 1947; that the bonds shall con-tinue to be dealt in "flat," and to be a delivery in settlement of Exchange Contracts made beginning July 1, 1947, must be stamped to indicate payment of July 1, 1947, interest.—V. 164, p. 3294.

New England Telephone & Telegraph Co.--Expansion The company has received authorization from the Facilities Review Committee of the Office of the Housing Expediter to construct an 18-story long-distance telephone building at 185 Franklin Street, in Boston, Mass, at an estimated cost of \$2,746,400. Approval was on the basis of an essential community facility.—V. 165, p. 3171.

New York New Haven & Hartford RR .- Equip. Issue The trustees have issued invitations for bids to be received June 26 for the purchase of \$5,955,000 of 1-to-15-year equipment trust cer-tificates. The certificates are designed to finance not more than 80% of the purchase price of new equipment.—V. 165, p. 3056.

New York Telephone Co. — Will Issue \$125,000,000 Mortgage Bonds Because of Refusal of Public Service Commission to Sanction Plan to Offer 35-year Debs.—

Commission to Sanction Plan to Offer 35-year Debs. In answer to the P. S. Commission's refusal to approve the applica-tion of the company for an issue of \$125,000,000 35-year debentures, the company said June 13 that it would issue an equivalent amount of 35-year first mortgage bonds under its refunding mortgage. The PSC on June 11 refused to approve the company's application on the ground that it "does not conform to the standards set up in numerous other cases." In its announcement the company said: "While the company feels that the proposed debentures financing would have been a proper and economical method of meeting its needs for capital, in consideration of the views expressed by the Commission, the company has decided, subject to appropriate corporate and Com-mission action, to issue an equivalent amount of 35-year first mortgage bonds under its refunding mortgage."—V. 165, p. 3171.

Noma Electric Corp.-New Officials-

Dr. Boris Emmet has been elected Executive Vice-President. He formerly was retail merchandising manager for Sears, Roebuck & Co. John Scubert, formerly Manager of Noma's Estate Heatrola Divi-sion, has been elected a Vice-President.—V. 165, p. 3056.

- Wisconsin Electric Fractional North American Co. Interests to Be Paid in Cash-

Increases to De Paid III CasI— In compliance with an order of the Securities and Exchange Com-hission issued June 4, 1947, this company on June 6 announced that participating units of beneficial interest in common stock of Wisconsin Electric Power Co. will not be distributed in connection with the distribution of Wisconsin' common stock, to be made on July 15 to stockholders of record on June 12. These fractional interests will be represented instead by a payment in cash based upon the approximate market price of \$20 a share for the Wisconsin stock. The payment

will be equivalent to 50c a share on holdings of North American common stock entitled to less than a full share of Wisconsin stock. The directors previously had declared a liquidating distribution of 2½ shares of Wisconsin Electric Power Co. common stock on every 100 shares of North American, with participating units of beneficial interest to be distributed for fractional shares of Wisconsin Electric. The distribution of Wisconsin stock is a part of North American's pro-gram of compliance with requirements of the Public Utility Holding Company Act. A quarterly cash dividend of 25 cents a share on North American common stock, payable July 1 to stockholders of record on June 12, was declared on April 25.—V. 165, p. 3171.

North Penn Gas Co .--- To Redeem Preferred-

The SEC June 11 issued an order approving the following trans-

The bust that is the start approxing the bolowing trans-actions: North Penn proposes to redeem by the use of treasury cash all of its presently outstanding \$7 prior preferred stock, consisting of 5,921 shares exclusive of treasury shares, at \$107.50 per share. North Penn will cancel and retire the shares of \$7 prior preferred stock to be re-deemed plus the 267 shares thereof presently held in North Penn's treasury. It is further proposed that North Penn's charter be amended in order to eliminate therefrom authorization for the \$7 prior pre-ferred stock and the two other classes of preferred stock of which no shares are issued or outstanding.—V. 164, p. 2157.

Northern Natural Gas Co.-Hearing Postponed-

Northern Natural Gas Co.—Hearing Postponed— The Federal Power Commission, June 11, made public an order spotponing until Oct. 13, 1947, a hearing in Washington on company's application requesting authorization to construct and operate facilities to increase its gas pipeline system capacity to 580,000,000 cubic feet a day. The Commission's order also. directed the company to file not later than 30 days before the date of the hearing an application supplement containing additional information respecting the proposed facilities as required by the rules and regulations of the Commission. The Commission's action followed the receipt of a motion by Koppers, Co., Inc., an intervener in the proceedings, asking that Northern's application either be cismissed or that Northern the required to supple-continued to a date between Sept. 16 and Oct. 14. Theilities proposed by Northern include construction of a new com-pressor station with installed capacity of 10,000 horsepower near Garden City, Kan., and 320 miles of 26-inch pipeline extending from the new compressor station to Palmyra, Neb.; 245 miles of 24-inch pine to complete the existing partial line looping from Palmyra to a point in Saunders County, Neb.; the installation of an aggregate of 8,200 dorsepower units in existing compressor stations along the line; a dehydration plant and appurtenart equipment. Cost has been esti-mated at \$24,500,000.—V. 165, p. 2317.

Northern States Power Co. (Del.)-Weekly Output-

Electric output of this company for the week ended June 14, 1947, totaled 52.710,000 kwh., as compared with 45.045,000 kwh. for the corresponding week last year, an increase of 17.0% —V. 165, p. 3171.

Northwest Airlines, Inc.-Capitalization Changed-

An amendment to the articles of incorporation of this corporation has been filed in the State of Washington in connection with a change in capitalization, it was announced on June 11.

The amendment, it was announced on June 11. ...The amendment, dated April 29, 1947, increased the authorized common stock from 1,000,000 shares of \$10 par value to 3,000,000 and authorized the issuance of 600,000 shares of preference stock of \$25 par value. On the date the amendment was submitted 820,805 shares of common stock and 390,000 shares of preference stock had been issued, it added. [For offering of preferred stock, see V. 165, p. 2418.]. -V. 165, p. 2802.

Ohio-Apex, Inc., Nitro, W. Va.—Stock Offered—Men-tion was made in our issue of June 9 of the offering of. 75,000 shares of common stock (\$1 par) at \$9,50 per share by Doolittle, Schoellkopf & Co. and associates. Proceeds go to selling stockholders. Further informa-tion follows:

The transfer agent and the registrar for the stock is Central Trust Co., Charleston, W. Va.

The transfer agent and the registrar for the stock is Central Trust Co., Charleston, W. Va. HISTORY AND BUSINESS-Company was organized in West Vir-ginia July 22, 1936. Since incorporation, company has been continu-ously engaged in the manufacture end sale of plasticizers and chemi-cals. Of the products manufacture by it, five items constitute the major portion of its production, namely aluminum chloride anhydrous, di 2-ethyl hexyl phthalate, which is known as Dioctyl Phthalate, di-butoxy ethyl phthalate, which is sold under the trade name of Kronisol plasticizer, di-methoxy ethyl phthalate; which is sold under the trade name of Methox plasticizer, and trieresyl phosphale, which is sold under the trada name of Kronitex plasticizer, the gross sales of these five items for the fiscal year ending Oct. 31, 1946, being 7634% of the total gross sales of the company for the period. The products of the company may be classified into two groups, viz., plasticizers and chemicals other than plasticizers. Of the total gross sales of the company for the fiscal year ending Oct. 31, 1946, the gross sales of plasticizers were approximately 85% and the gross sales of chemicals other than plasticizers were approximately 15%. The plant, warehouses, laboratories and main office of the company are located at Nitro, W. Va., the total area of its real estate being approximately 20 ares. The factory buildings, warehouses, and lab-oratories comprise a total floor area of approximately 103,800 sq. ft.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)______Authorized 1,000,000 shs. 499,995 shs. SUMMARY_OF EARNINGS

Period-	5 Mos. End.	Yea	ars Ended Ma	
Not and	Mar. 31, '47	1946	1945	1944
Net sales	\$2,189,817	\$4,236.214	\$4,137,520	\$4,431,727
Cost of goods sold	1,578,299	3.353.988	3,287,541	3,446,373
Operating expenses	190,486	354,956	407,802	337,797
Net profit	\$421,032	\$527,270	\$442,177	\$647.557
Other income (net)	7,539	*212,637	*58,399	*33,678
Net profit before in-	The second state of	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	و به ماه و ا	The fire in
come tax	\$428.571	\$739.907	\$500,576	\$681.235
Income tax accrued	162,414	310,172		545,438
Net profif		A400 505	A1 40 PEC	- #125 707

\$266,157 \$429,735 \$148,656 \$135,797 "Includes substantial non-recurring income. UNDERWRITERS—The name of each principal underwriter and the limber of shares underwritten by each are as follows:

	No. of	No. of
	Ch-	Shares
11	Doolittle, Schoellkopf & Co. 15,000 JJ. B. Hilliard & Son	5,000
		12 8.4
		5,000
	7500 Stain Bros & Bove	5,000
	Adams & Peck 6.500 Watling, Lerchen & Co	5,000
	Cruttenden & Co	1,000
	A. G. Edwards & Sons 5,000 Waller C. Hardy & Comment	10. 1. 20

V. 165, p. 3057

Ohio Associated Telephone Co.-Earnings-

6.		947—Mont \$219,391 242	h—1946 \$116,686 143	1947—4 Mo \$897,644 1,001	s.—1946 \$460,648 565
	Onen- tett	\$219,149 190,381 14,281	\$116,543 72,319 16,840	\$896,643 751,729 69,684	\$460,083 277,920 76,560
	Net oper. income Net after charges -V. 165, p. 3057.	\$14,487 4,640	\$27,384 21,885	\$75,230 36,361	\$105,603 83,508

Ohio Oil Co.-Has Large Expansion and Replacement Program Under Way at Robinson Plant-

The company has complete data front of the construction and broken ground for the complete modernization of its refinery at Robinson, Ill., it was announced on June 11. The new plant is expected to be completed late in 1948. Further improved Marathon products will be made available in larger volume by the new facilities, the company said.—V. 165, p. 3057.

Oklahoma Natural Gas Corp.—Secondary Offering—A secondary offering of 12,566 shares of common stock (par \$15) was made June 5 by Lee Higginson Corp. at \$31 per share, less \$1.25.—V. 165, p. 2929.

Olympia, Inc.-Tenders of Stock Asked-

The National Bank of Detroit, trustee, Detroit, Mich., will until 12 o'clock noon of June 27, 1947, receive bids for the sale to it of secured mortgage income bonds, series B, dated Nov. 1, 1933, to an amount sufficient to exhaust the sum of \$16,006 at the lowest prices offered. --V. 162, p. 881.

Oneida (N.Y.) **Heater Co., Inc.**—Bonds Offered— Mohawk Valley Investing Co., Inc., Utica, N. Y., on May 20 offered \$200,000 15-year sinking fund first mortgage bonds at 100 and interest. The issue has been oversubscribed.

Bonds are dated May 1, 1947; due May 1, 1962. Interest payable lay 1 and Nov. 1 at office of Oneida National Bank & Trust Co. (Utica, trustee.

of Utica, trustee. PURPOSE—The net proceeds are to be added to the proceeds of sale of \$100,000 U. S. Treasury bonds now owned and the total sum so realized will be used (a) to liquidate notes to banks (approxi-mately \$250,000) and (b) to prepay two mortgages on company-owned property in the aggregate principal amount of \$26,175. The balance will be used for the general corpcrate purposes of the com-pany.

balance will be used for the general corporate purposes of the com-pany. HISTORY AND BUSINESS—Company was organized in April, 1940. Immediately, after organization company purchased the plant and equipment of Maxwell Vault & Casket Co., In Oneida, N. Y. For a time the company continued to manufacture the products of Maxwell Vault & Casket Co., while developing its plans for the manufacture of steel furnaces. With the entry of the United States into World War II, the company set aside its plans for manufacturing steel heating equipment, dis-continued manufacturing vaults and caskets and confined its efforts to the production of war material. With the approach of the end of hostilities in 1945 the management made plans to reconvert its plant and equipment to the manufacture of heating equipment. The company is now solely engaged in the manufacture and sale of warm air heating equipment made of steel and fired with either coal, gas or oil. A complete line of furnaces for domestic use is produced. Recently the company completed the development of and added to its line of products a new oil burning air conditioning furnace.

CAPITALIZATION—The capitalization of the company consists of (a) 1.500 shares of 4% preferred stock of which 1.038 shares (par \$25) are presently outstanding; (b) 3.000 shares of common stock (no par) all of which are presently outstanding.

OPERATING STATEMENT, YEAR ENDED DEC. 31, 1946

Gross sales Manufacturing cost of sales	- \$444,750 - 350,154 - 46,131
Operating earnings	\$48,465
Earnings before interest	\$59,501 8,975 19,274
Net- earnings	\$31,252

Oneida Ltd.-Rights to Stockholders-

CNS

The common stockholders of record June 13 have been given the right to subscribe on or before Aug. 13 for 20,500 additional shares of common stock at \$12.50 per share on the basis of one share of new stock for every 10 shares held. The net proceeds are to be used for additional working capital. Unsubscribed shares will be offered to officers, directors and employees of the company at not less than \$12.50 per share. The offering is not underwritten.—V. 165, p. 3057.

Pacific Can Co.-Dividend Action Deferred-

The directors have decided to defer declaration of the quarterly dividend ordinarily payable on or about June 30 on the common stock of 85 par value. From Dec. 28, 1945, to and including March 31, 1947, the company made regular quarterly distributions of 12¹/₂ cents each on this issue.—V. 165, p. 215.

Pacific Coast Investment Fund — Shares Offered — Hugh W. Long & Co., Inc., on June 20 offered 500,000 shares at the initial offering price of \$11.89.

Pacific Power & Light Co.-Registers with SEC-

The company on June 18 filed a registration statement with the SEC covering \$29,060,000 30-year first mortgage bonds. Of the total, \$26,900,000 will be offered at competitive bidding and \$2,100,000 will be issued to Pacific's parent. American Power & Light Co. In ex-change for the same principal amount of 4/2/5, debentures due 1959, Proceeds will be used for the redemption of 5/6 tirst mortgage and prior lien gold bonds due 1955 to complete company's construction program and for payment of indebtedness.—V. 165, p. 3172.

Pacific Telephone & Telegraph Co.-Again Cuts Div.-

The directors on June 5 declared a dividend of 65 cents per share on the common stock for the second quarter of 1947, payable June 30 to holders of record June 16. This compares with \$1 paid on March 30, last. In 1946 the following distributions were made: March 30, \$1.50; June 28, \$1.75; and Sept. 30 and Dec. 31, \$1.50 each. To Complete Building-

The comparise Burnening— The comparise Burnening— The comparise structure authorization from the Facilities Review ommittee of the Office of the Housing Expediter to complete its entral office building at Capp and 25th Sts., San Francisco, Calif., at n estimated cost of \$292,000. Approval was on the basis of an essen-al community facility.—V. 165, p. 3057. central office and Maton Con Co. (& Suba) Farmings

3.	Packard Motor Car Co. (& Subs.)-	-carnings-	the second second
	3 Months Ended March 31-	1947	. 1946
1	actory net sales and billings	\$24,232,817	\$5,737,226.
1	actory loss	1,895,187	3,465,449
Ĩ	teserve returned to operation, equivalent to	Cr236,675	مر الديرة. محمد مر
1	ncome tax adjustment		Cr†3,218,000
	Branch and subsidiary profit	Cr510,339	
14	Consolidated net loss	\$1,148,173	\$247,449
. 1	lividends - declared	2,250,000	
12	*After deducting \$316,000 for estimated incom	e tax provis	ion. †Esti-

mated tax carry-back refund CONSOLIDATED BALANCE SHEET. MARCH 31, 1947

CONSOLIDATED. BALANCE SELET, MARCH 31, 1947 ASSETS—Cash, \$18,372,182; U. S. and Canadian Govt. securities, at cost and accrued interest, not over market (\$324,500 Canadian), \$10,517,589; accounts and installment notes receivable (less reserves), \$3,041,003; estimated recovery of 1944 Federal taxes on income under carry-back provisions of the Internal Revenue Code, \$5,650,000; un-billed costs under cost-plus-fee contracts, \$303,354; inventories, at or below cost, \$17,847,483; other assets, \$401,784; land, at cost, \$5,830,055; manufacturing properties (less reserves for depreciation, \$9,931,420),

\$14,957,034; distribution properties (less reserves for depreciation, \$3,-845,161), \$4,005,385; rights, privileges, franchises and inventions, \$1; prepaid insurance and other expenses, \$501,356; total, \$81,432,227. LIABILITTES—Accounts payable and accruals, \$13,362,261; dividend (payable April 1, 1947), \$2,250,000; reserves for cost adjustments, wholesale discount, product warranty, etc, \$3,662,326; reserve for plant reconversion, \$600,873; advance by the U. S. Govt. In respect of terminated contract, \$644,105; reserve for income taxes and renegotia-tion refund, \$2,945,899; reserve for contingencies, \$2,500,000; common stock (issued 15,000,020 no par share3), \$30,000,000; capital surplus, \$12,016,721; earned surplus since May 1, 1935, \$13,450,342; total, \$81,432,227.—V. 165, p. 2929.

Paramount Pictures, Inc .-- Investment Unit Approved **Faramount Pictures, Inc.**—Investment Unit Approved The stockholders on June 17 approved the plan for the organization of the Employees' Investment Company; purchase by Faramount cor-poration at par of not to exceed \$240,000 of common stock of said company; sale to certain officers and key employees of said common stock at two-thirds of the par value thereof; purchase by the cor-poration of notes of said company in a maximum principal amount of \$3,760,000, and in the event that the notes are purchased by banks or other financial institutions, the guarantee thereof by the corpora-tion of the aforementioned principal amount (see V. 165, p. 2803).— V. 165, p. 2929. tion of the aforemen V. 165, p. 2929.

Park-Lexington Co., Inc.-Interest Payment-

Having been advised that additional interest of \$5 per \$1,000 bond in addition to the fixed semi-annual interest of \$15 per \$1,000 bond will be paid on July 1, 1947 to nolders of the first mortgage leasehold sinking fund bonds, due July 1, 1964, upon surrender of coupon, No. 20, maturing on July 1, 1947, the New York Curb Exchange will quotes this issue ex the additional interest payment on June 26, 1947. The bonds will continue to be dealt in and interest to the extent of the fixed interest payable on the bonds.—V. 164, p. 3418.

Peabody Coal Co.-Plans Recapitalization-Calls Class

A Common Stock for Redemption-Stuyvesant Peabody, Jr., President, on June 8 states that the direc-tors and officers are now formulating a new plan of recapitalization

tors and officers are now formulating a new plan of recapitalization for the company. "The plan will provide for the issuance of a convertible preferred stock which together with a possible adjustment in cash would be offered to the holders of the 6% cumulative preferred stock in exchange for their present stock and in liquidation of the accumulated dividend arrearages," he said. As the first step, a directors' meeting on June 12 called for payment on June 30 next, all of the \$119,025 outstanding class A common stock at par (\$1,000 a share.) Holders may receive immediate payment at the company's office, 231 So. La Salle St., Chicago, III. A special shareholders' meeting will probably be called in July or August to consider the proposed plan, Mr. Peabody said.--V. 164, p. 12.

	Peninsular	Metal	Products	Corp.,	Detroit-Ea	arnings-
. ''	Calendar Years-				1946	1045

Earnings per share________ 80.05 \$0.43 J. Oliver Black, President, states that the physical properties have expanded widely from its small beginning and, in addition to the five Detroit plants, the management is now in the process of transferring its automotive manufacturing operations to the Ferndale plant recently purchased from the RFC. This additional 140,000 square feet is ex-pected to provide increased operating efficiency and many other ad-vantages, it was announced. "The annual report shows 1946 net income of \$18,529, resulting from a profitable last quarter after sustaining a large operating loss in the first nine months. "The first quarter of 1947 has continued the first nine months. "The first quarter of 1947 has continued the spect for the year," according to Mr. Black. A dividend of 5c per share was paid stockholders of record Jan. 30, 1947, and on April 30 a like dividend was paid. The stock is listed and traded on the Detroit Stock Exchange.

(J. C.) Penney Co .- Two New Directors, Etc .-

At a meeting of the directors on June 17, George H. Bushnell and alter A. Reynolds resigned as directors, effective July 1. Herbert Schwamb and George E. Mack were elected to fill the resulting

vacancies. Fred W. Binzen, Merchandise Manager and Second Vice-President, has been elected Executive Vice-President to succeed Mr. Reynolds in that capacity. Mr. Mack was named Second Vice-President and John F. Brown, a director, was elected Third Vice-President. E. L. Clark was designated Assistant Treasurer.—V. 165, p. 3172.

Pennsylvania Glass Sand Corp. (& S	ubs.)—Ea	rnings-
Quarter Ended March 31—	1947	1946
Net income	\$542,039	\$384,738.
Federal taxes	217,299	156,135
Net earnings	\$324,740	\$228,603
Earned per common share	\$0.88	\$0.59

Earned per common share_____ ---V. 165, p. 2419.

Pennsylvania RR.-To Issue Equipment Issue-

The company has issued invitations for bids to be received before noon June 24 for the purchass of \$11,025,000 of equipment trust certificates. The certificates are to be dated July 1, 1947, and will mature serially from July 1, 1948, to July 1, 1962. They are part of a \$32,910,000 aggregate of series S certificates to be issued to finance construction and acquisition of new equipment.—V. 165, p. 3058.

Pennsylvania Salt Manufacturing Co.-Registers with SEC

The company on June 18 filed a registration statement with the SEO covering 50,000 shares (\$100 par) convertible preferred series A stock. Shares will be offered to the company's common stockholders (without underwriting) on the basis of one share of preferred for each 15 shares of common held. Proceeds will be used for expansion of pro-duction facilities and other corporate purposes.—V. 165, p. 3058.

Pennsylvania Water & Power Co.-Officials Elected-George W. Spaulding has been elected Executive Vice-President and U. Diehl and Donald Gunn as Vice-Presidents.—V. 165, p. 2674. J.

Pettibone-Mulliken Corp. — Debentures Placed Pri-vately—The company in March 1947, placed privately \$1,000,000 4% sinking fund debentures due March 1, 1957, with John Hancock Life Insurance Co. At the same time company obtained a \$1,000,000 long term loan from Continental Illinois National Bank & Trust Co., due se-rially June 1, 1947 to March 1, 1952. Proceeds of the loans were used for expansion.

EARNINGS FOR YEARS ENDED MARCH 31

Shipments	1947 \$10.328.000	1946	1945	1944 \$12,839,000	
Profits bef. Fed. taxes		543.000			
	539.000	220,000			
Federal taxes Prov. for contingency	539,000	220,000		58,000	
Net income	\$889,000	\$323,000	\$337,000	\$308,000	
Earned per share	\$7.74	\$3.14	\$3.27	\$2.98	
-V. 165, p. 815.			8 8 8 Y		1

Philadelphia Electric Co.-Weekly Output-

Philco Corp.-Introduces Its First Television Receiver

Climaxing nearly 20 years of television research and development work, this corporation has just introduced in the Philadelphia area its first commercial television receiver, a table model set with a 10-inch pieture tube and many new and exclusive features in a beautiful modern mahogany cabinet, it was announced on June 12 by John Ballantyne, President, in a letter to stockholders accompanying dividend

Ballantyne, President, in a letter to succhioiders accompanying directions checks. For the present, sales and installations will be limited to the Philadelphia television area, which will be utilized as a training ground for the company's sales and service organization, Mr. Ballantyne said. The price of the new Philco receiver, Model 48-1000, is \$395, plus excise tax of \$1.25, and a charge of \$45 is made for installation, service and warranty. "More than 2,000 of these Philco television receivers were sold to dealers at the first two meetings when they were presented and in-stallations in customers' homes are proceeding at a rapid rate," Mr. Ballantyne said.-V. 165, p. 3172.

Phillips Petroleum Co.-Registers Shares-Plans Stk.

Exchange with Two Companies

Exchange with Two Companies— The company will issue 109.821 of its common shares in exchange for shares of Wasatch Oil Refining Co. and Idaho Refining Co. under an agreement entered on June 12, according to a registration state-ment filed with the SEC June 18. Under the offer, Philips will issue 64,025 of its common shares for 19,971 shares of Wasatch, and 45,796 shares of its common for 75,768 shares of ICaho Refining. Upon consummation of the exchange Phillips will own about 84% of the stock of both Wasatch and Idaho Refining. There are no underwriters. No fractional shares of Phillips will be issued and the stockholders of Wasatch and Idaho Refining will make the necessary cash adjustments to avoid issuance of fractional shares. Coats \$15,000,000 Bank Loans—

Gets \$15.000.000 Bank Loans-

According to the registration statement, Phillips Petroleum on June 16 borrowed \$7,500.000 each from National City Bank of New York and Manufacturers Trust Co. Proceeds will be used for general cor-

and Manufacturers 11ab of the set of the set

Pittsburgh Plate Glass Co.-Appointments-

Pittsburgh Plate Glass Co.—Appointments— Three executive appointments in the paint division of this company have been announced by Harry B. Higgins, President. Paul R. Croll, formerly Technical Assistant to the Vice-President, has been nemed Assistant to the Vice-President in charge of the paint division. In addition, he will have over-all responsibility for manu-facturing operations of the various branches of the division. Dr. William H. Lycan, formerly Director of Paint Division Research, has been appointed Executive Director of Research. He will have jurisdiction over al. paint division research, new product development, promotion and marketing. Dr. Howard L. Gerhart, staff chemist at the Milwaukee research laboratory since 1937, has been appointed Director of Research for the paint division with headquarters at Milwaukee.—V. 165, p. 3058.

Pittsburgh Steel Co.-Acquires Wire Concern-

Pittspurgn Steel Co.—Acquires white Content This commony has anyired the Johnson Steel & Wire Co., Inc., of Worcester, Mass., it was announced on June 10. The so r in co⁻¹³¹ mobile, ruber, wire, textile and musical instrument industries. It has branch paths and the content of the subhas branch plants and Calif.-V. 165, p. 2420.

(The) Pittston Co.-Interest Payments-

The company on June 13 ennounced that it will pay on and after July 1, 1947, and Jan. 1, 1948, respectively, semi-annual instalments of interest on its 20-year 5½% cumulative income debentures, due Jan. 1, 1964. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.-V. 165, p. 2929.

Poli-New England Theatres, Inc .-- Tenders-

The New York Trust Co., corporate trustee, 100 Broadway, New York, N. Y., will until the close of business on July 17 receive bids for the sale to it of first mortgage bonds due Nov. 15, 1958, to an amount sufficient to exhaust the sum of \$244,386, and at prices not in excess of the redemption price thereof. Bonds, the tender of which is accepted, must be surrendered to the bank on or before July 23, 1947, on which date interest thereon will cease.—V. 165, p. 2675.

Public Service Co. of Colorado—Securities Offered— Halsey, Stuart & Co. Inc. and associates offered to the public June 19 \$40,000,000 1st mtge. bonds, 2% % series due June 1, 1977, at 103¼% and accrued interest. The group won the award at competitive bidding June 17 on a bid of 102.70999.
Two other bids, each for 2%s, were received. They were: Blyth & Co., Inc., and Smith, Barney & Co., 102.28; and The First Boston Corp., 102.229.
Offering of Debentures—The company is offering to the holders of its common stock (par \$20) of record June 17, the right to subscribe at par for \$7,000,000 3% convertible debentures due 1962, on the basis of \$8 principal amount of debentures for each share held. Rights expire at 3 p.m. (EDT) July 1.
The company on June 17 accepted the offer of Halsey, Stuart & Co.

expire at 3 p.m. (EDT) July 1. The company on June 17 accepted the offer of Halsey, Stuart & Co. Inc., to underwrite the two-week standby offering to stockholders of the \$7,000,000 of 3% convertible debentures. Halsey, Stuart & Co. Inc. bid was a "minus compensation" of \$100, meaning that the syndicate would pay the company that amount for the opportunity to market at par debentures not subscribed for by stockholders. The First Boston Corp. asked \$7,500 compensation for the risk of managing the standby, The Guaranty Trust Co. of New York has been appointed agent to issue, splt, group and transfer subscription warrants for the 3% con-vertible debentures.

Both spin, spin, and the first subscription withinks for the 3% con-vertible debentures. BONDS—The first mortgage bonds are dated June 1, 1947, and are due June 1, 1947. Interest payable on June 1 and Deci 1 at office or agency of company in New York City, or, in case of compon bonds, at option of the bondholders, at office or agency of company in Denver. The bonds will be redeemable prior to maturity at option of company as a whole at any time or from time to time in part, on notice given as provided in the mortgage, at the principal amount thereof and the respective regular redemption premiums, and are also redeemable by the operation of the sinking fund provisions of the principal amount thereof and the respective sinking fund redemption date. The initial regular redemption price is 106.80 and the initial sinking fund redemption price is 103.55, plus accrued interest in each case.

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tion), at the option of the holders, into common stock (\$20 par) at the conversion price of \$33.33% per share.

PROPOSED PREFERRED STOCK FINANCING

PROPOSED PREFERRED STOCK FINANCING As soon as practicable after the offering of the bonds and deben-tures, the company plans to offer 160,000 shares of new preferred stock (par \$100). The terms of the new preferred stock will not be fixed until shortly before the shares are offered. It is planned that all of such shares will be sold to underwriters, but that 62,199 shares will be utilized, either through exchange or through application of proceeds of sale, to retire the presently outstanding 7%, 6% and 5%cumulative first preferred stock. It is expected that each holder of the presently outstanding old preferred stock is to be given the opportunity to exchange his shares for shares of new preferred stock on the basis of one share of new preferred stock for each share of old preferred stock, with an appropriate cash adjustment to be fixed at the time of the exchange offer. Effective provision will be made to redeem the old preferred stock not retired through such exchange. The company proposes to utilize the net proceeds of the sale of the balance (97,801 shares) of new preferred stock sold to underwriters toward its construction program scheduled for 1947 and 1948. underwrit and 1948.

FURPOSE—The net proceeds (estimated to be approximately \$40,-673,166) to be received by the company from the issue and sale of \$40,000,000 of new bonds, together with \$26,834 of cash from the general funds of the company, will be used for the redemption, at 104 $\frac{4}{5}$, of \$40,000,000 first mortgage bonds, $3\frac{1}{5}$ series due 1964, such redemption price (exclusive of interest) aggregating \$41,700,000. The net proceeds (estimated to be not less than approximately \$6,920,458) to be received by the company from the issue and sale of \$7,000,000 of new debentures, will be used, to the extent required, for the redemption, at 101% of \$6,500,000 of 4% sinking fund debentures due 1949, such redemption price (exclusive of interest) aggregating \$6,565,000; and the balance of such net proceeds will be added to the general funds of the company.

PURCHASERS—The names of the bond purchasers and the prin-cipal amount of bonds which each bond purchaser has severally agreed to purchase are as follows: (,000 (,000 (,000

	,000	
OT	nit'd)	
Halsey, Stuart & Co. Inc \$	8,550	H
Allison-Williams Co.	100	H
A. C. Allyn & Co., Inc.	900	H
Auchincloss, Parker & Red-		H
path	500	Т
Bacon, Whipple & Co	250	V
Baker, Weeks & Harden	500	L
A. G. Becker & Co., Inc	900	N
Bla'r & Co., Inc	1,200	
William Blair & Co	500	T
H. F. Boynton & Co., Inc	250	M
Burr & Company, Inc	700	E
Central Republic Co., Inc	900	0
Coffin & Burr, Inc	900	P
Julien Collins & Co	250	
Coughlin & Co	100	P
Dick & Merle-Smith	900	
R. S. Dickson & Co., Inc	500	P
Francis I. du Pont & Co	500	
Equitable Securities Corp	1,200	P
Farwell, Chapman & Co	200	V
First of Michigan Corp	300	R
Garrett-Bromfield & Co	100	E
Glore, Forgan & Co	1,200	L.
Graham. Parsons & Co	700	E
Green, Ellis & Anderson	500	S
Gregory & Son, Inc	700	S
Ira Haupt & Co	300	T
Hayden, Stone & Co	900	Ť

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First 3% First 7%

	01	nit'd)	
	Hemphill, Noyes & Co	900	
	Hill & Co	200	
	Hirsch & Co	500	
	Hornblower & Weeks	900	
	The Illinois Company	250	
	W. C. Langley & Co	1,200	
	Lee Higginson Corp		
	Martin, Burns & Corbett,		
	Inc	100	
	The Milwaukee Co	500	
	Mullaney, Ross & Co	250	
	E. M. Newton & Co	200	
	Otis & Co		
	Paine, Webber, Jackson &		
	Curtis	900	
	Patterson, Copeland &		
	Kendall, Inc	100	
	Peters, Writer & Christen-		
	sen, Inc.	200	
	sen, Inc Phelps, Fenn & Co	1,200	
	Wm, E. Pollock & Co., Inc	250	
	R. W. Pressprich & Co	900	
2	E. H. Rollins & Sons, Inc	1,200	
	L. F. Rotchschild & Co	1,200	
	Earl M. Scanlon & Co	100	
	Schwabacher & Co	250	
	Stroud & Company, Inc	700	
	Thomas & Company	200	
	Tucker, Anthony & Co		
	no out of the ballow which the in		

UNDERWRITERS OF DEBENTURES—Set forth below are the name of the debenture underwriters who have severally agreed to purchase in the percentages set forth below, such of the \$7,000,000 of deben-tures as are not subscribed for upon the exercise of subscription war rants:

*Pe	rcent.		Percent.	
lalsey, Stuart & Co. Inc. 1	63% %	Hirsch & Co	- 11/4%	
	21/4	Hornblower & Weeks		
uchincloss, Parker & Red-		The Illinois Company		
path	11/4	Kean, Taylor & Co		4
acon, Whipple & Co	5/8	Ladenburg, Thalmann &		
aker, Weeks & Harden	11/4	Co	_ 3	
	21/4	W. C. Langley & Co		
lair & Co., Inc	3	Lee Higginson Corp		
Villiam Blair & Co	11/4	Lehman Brothers		
I. F. Boynton & Co., Inc	5/8	Martin, Burns & Corbett,		
urr & Co., Inc.	13/4	Inc	- 1/4	
entral Republic Co. (Inc.)	21/4	The Milwaukee Company_	- 11/4	
offin & Burr. Inc	21/4	Mullaney, Ross & Co		
ulien Collins & Co	5/8	Otis & Co	- 3	
oolev & Company	11/4	Paine, Webber, Jackson & Curtis	21/4	
Dick & Merle-Smith	21/4	Patterson, Copeland &		
. S. Dickson & Co., Inc	11/4	Kendall, Inc.	- 1/4	
rancis I. du Pont & Co	11/4	Peters, Writer & Christer		
arwell. Chapman & Co	1/2	sen, Inc.		ł
Equitable Securities Corp	3	Phelps, Fenn & Co		
First of Michigan Corp	3/4	Wm. E. Pollock & Co., In		
Farrett-Bromfield & Co	1/4	R. W. Pressprich & Co		
Hore, Forgan & Co	3	E. H. Rollins & Sons, Inc.		
Freen, Ellis & Anderson	1 1/4	J. F. Rothschild & Co	_ 3	
Gregory & Son, Inc	13/4	Farl M. Scanlan & Co		
ra Haupt & Co	3/4	Schwabacher & Co	5/8	
Iayden, Stone & Co	21/4	Stroud & Co., Inc	- 13/4	
Hemphill, Noyes & Co	21/4	Thomas & Company	- 1/2	
till & Co	1/2	Weeden & Co., Inc	- 11/4	
	hed deh	entures to be nurchased		

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

		-
	Authorized	
mtge, bonds, 2% % ser, due 1977	\$. \$4
convertible debentures due 1962	\$7.000.000	
Preferred Stock (\$100 par)-		
cumulative]	1.1.	

	Authorized	Outstanding
ser. due 1977	\$	\$40,000,000
s due 1962 00 par)	\$7,000,000	7,000,000
}	250,000 shs.	
k (\$100 par)	250.000 shs.	[2,394 shs.

7% cumulative _____ 6% cumulative _____ 5% cumulative _____ Cumulative preferred stock Common stock (\$20 par)_ \$1,250,000 shs. 875,000 shs.

Including 210,000 shares reserved for the conversion of the new debentures. The Pueblo Gas and Fuel Co., a consolidated subsidiary, had out-standing as of March 31, 1947, \$298,800 first mortgage sinking fund 5% bonds, series A, due 1952. COMPANY & BUSINESS—Company was organized in Colorado Sept. 3, 1924 as successor by merger of a company of the same name (incorporated Ort. 3, 1923) and Colorado Power Co. (incorporated April 2, 1913). The company organized Oct. 3, 1923 was the successor by merger of a company of the same name (incorporated April 2, 1913). The Denver Gas & Electric Light Co. (incorporated Avor. 2, 1909) and Western Light & Power Co. (incorporated April 3, 1906). The Denver Gas & Electric Light Co. succeeded by mergers and consolidations to several corporations, the oldest of which was formed in 1865 and com-menced operations in the City of Denver shortly thereafter. The company owns all the outstanding securities of Colorado-Wyom-ing Gas Co. and The Green & Clear Lakes Co.; all the outstanding securities (other than directors qualifying shares) of Cheyenne Light, Fuel & Power Co.; and all the outstanding capital stock (other than directors qualifying shares) of Pueblo Gas & Fuel Co., acouired in November, 1944. Company also controls through stock ownership three other subsidiaries which are of relatively small size.

The company is engaged principally in the generation, purchase, transmission, distribution and sale of electricity and in the purchase, distribution and sale of natural gas. It is also engaged, but to a minor extent only, in rendering steam heating service, bus transporta-tion service and manufactured gas service. It is also engaged, to a limited extent, in the sale of gas and electric appliances and actively cooperates with local dealers in appliance sales activities. The company's operations are wholly within the State of Colorado, the principal center for distribution and sale of electricity and gas being the City of Denver and the immediate vicinity. The company drives approximately 76% of its total electric and gas revenues from customers in Denver and the immediate sur-rounding area. Company estimates that the total population of the erritory which it now serves with electricity or gas or both, including rural territory in which the company renders service, is approximately 740.000, which includes approximately 485,000 in the Denver area. V. 165, p. 3173. 165, p. 3173.

Public Service Co. of New Hampshire-Invites Bids-The company has issued invitations for bids to be considered at oon (EDT), June 23, at company's office, 1287 Elm Street, Man-hester, N. H., for its proposed offering of \$4,500,000 first mortgage onds, series B, due 1977.—V. 165, p. 2929. chester.

Public Utility Engineering & Service Corp.-Output-Electric output of the operating companies served by this corpora-tion for the week ended June 14, 1947, totaled 218,895.000 kwh, as compared with 187,343,000 kwh, for the corresponding week last year, an increase of 16.8%.—V. 165, p. 3173.

Publicker Industries, Inc. — Permanent Certificates Ready-

Permanent engraved certificates for the \$4.75 cumulative preferred stock and for common stock, \$5 par value, are available at the Bankers Trust Co. in New York, N. Y., in exchange for temporary certificates for those two classes of stock now outstanding.—V. 165, p. 1772.

Puget Sound Power & Light Co .- State Supreme Court Cars P. U. D. Purchase-

CATS P. U. D. Purchase— The proposed purchase of the company by Skagit County Public Utility District is illegal, the Washington Supreme Court ruled. In a 5-to-4 decision, the Court reversed Skagit County Superior Court and held that the Skagit P. U. D. does not have authority to purchase the power system. Puget Sound Power operates to a large extent outside Skagit's borders in 18 counties of western and central Wash-

outside Skagit's borders in 18 counters of a state of the state of the

Pullman, Inc.—Files Sale Agreement—
The anti-trust action filed against this corporation in 1940 apparently entered its final phase on June 11 when a proposed agreement for the sale of its subsidiary, the Pullman Co., to 53 railroads for \$40,202,482 was filed in the Federal District Court, at Philadelphia, Pa. Pulman, Inc., is to turn over 731,350 shares, all the capital stock of the Pullman Co. to the buying group, which includes most of the country's major railroads. In addition, the agreement stipulates that for a proposed agreement is in liquidation dividends and other payments.
The District Court told Pullman, Inc., in the course of the anti-trust action to decide whether it would retain the Pullman Co., operator of sleeping cars, or the Pullman, Inc., in the latter subsidiary, the Court ordered sale of the Pullman Ca stock.
After the District Court passes on the proposed agreement the date for the delivery of the stock will be set. A hearing has been scheduled for June 26.

Proposed Board of Directors-

for June 26. Proposed Board of Directors— The 57 rail:coads upon which is operated practically the entire sleep-ing car service of the country and which are to purchase the stock of the above company filed on June 11 in the U. S. District Court in Philadelphia the names of the individuals selected to make up the initial board of directors upon the completion of the purchase. The men chosen for places on the board of directors are repre-sentative of business interests from all sections of the country. They are: Byron S. Harvey, Jr. (President of Fred Harvey, Inc., Chicago, III.); C. R. Harding (Assistant to the President of Southern Pacific Co., San Francisco, Calif.); J. M. Harding of Omaha, Neb.; Edward M. Durham, Jr., of St. Louis, Mo.; Charles H. Westbrook (Comptroller of Chicago & North Western System, Chicago, III.); Joseph W. Shands (President of Atlantić National Bank, Jacksonville, Fla.); John J. Rowe (President of Fifth-Third Union Trust Co., Cincinanti, Ohio); Ralph Nicholson (Publishor of New Orleans Item, New Orleans, La.); Wilfred Sykes (President of Inland Steel Co., Chicago, III.); Johend A. Morrisey (Chairman of American News Co., New York, N. Y.); Charles F. Codere (President of St. Paul Fire & Marine Insurance Co., St. Paul, Minn.); John A. Stevenson (President of Penn Mutual Life Insurance Co., Phila-delphia, Pa.); John J. McKeon (Senior Partner of Chas. W. Scranton & Co., New Haven, Conn.); and George H. Love (President of Pitts-burgh Consolidation Coal Co., Pittsburgh, Pa.). None of the proposed directors is a director or officer of a railroad company, except C. R. Harding, who is Assistant to the President of the Southern Pacific Co., and Charles H. Westbrook, who is Comptroller of the Chicago & North Western Ry. Co. Both will sever their railroad connections upon their election as directors of The Pullman Co. Counsel for the "buying group" of railroads in this proceeding are: Emmett E. McInnis, Vice-President and General Counsel of The Atchl-son, Topeka

been given. The railroads propose to continue The Pullman. Co. so as to serve railroads desiring its services on a non-discriminatory basis and, not later than Dec. 31, 1948, it is to be changed into a purely service company which will assure the continuance of the so-called "hotel servicing" of sleeping cars for all railroads desiring such services, and will also supply available pool sleeping cars as individual railroads require them. It is planned ultimately to dispose of the company to independent interests outside the railroad field.

To Retire 529,866 Shares of Its Stock-

The corporation on June 18 annunced that it had accepted tenders of 529,866 shares of its stock at \$57.50 per share made by stockholders pursuant to the call for tenders up to June 16. The aggregate purchase price of the shares is \$30,467,295. The shares so purchased are being retired.—V. 165, p. 3173.

Punta Alegre Sugar Co.-100% Stock Dividend-

FURITA Alegre Sugar Co.—100% Stock Dividend— The directors, at a meeting held on June 12, 1947, authorized the issuance of one additional share of capital stock on July 3, 1947, for each share of such stock held of record at the close of business on June 20, 1947. Certificates representing the additional shares will be mailed to stockholders by The Chase National Bank of the City of New York, transfer agent. The stockholders, at their meeting on June 10, had authorized the increase of the authorized capital stock from 500,000 shares to 1,000,000 shares of \$1 par value per share.—V. 165, pp. 2675 and 2456.

R. C. A. Communications, Inc.-New Vice-President-General Samuel M. Thomas has been appointed Vice-President and General Superintendent. He has been serving as Assistant Chief Engineer since Feb. 10, 1947.--V. 165, p. 3174.

(Continued on page 55)

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Stock Record «» New York Stock ExchangeDAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICESWEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Saturday	Monday	LOW AND HIGH Tuesday	SALE PRICES			1 x 1				
June 14 8 per share	June 16 \$ per share 76 76 ¹ / ₄	June 17 \$ per share	Wednesday June 18 § per share	Thursday June 19 8 per share	Friday June 20 8 per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE		hest Lowest	
	*90 105 $*7\frac{1}{2}$ 8 $46\frac{1}{2}$ $46\frac{3}{4}$	$\begin{array}{rrrr} 76 & 76\frac{1}{2} \\ *90 & 105 \\ & 7\frac{5}{8} & 7\frac{7}{8} \\ 47 & 47 \end{array}$	$\begin{array}{cccc} 75\frac{1}{4} & 75\frac{1}{2} \\ *90 & 105 \\ 7\frac{5}{8} & 8 \\ 47 & 47\frac{3}{8} \end{array}$	$\begin{array}{ccc} 75 & 76\frac{1}{2} \\ *90 & 105 \\ 8 & 8\frac{1}{4} \end{array}$	7634 77 *90 105 8½ 834	2,000 4,200	Par Abbott Laboratories comNo par Abraham & StrausNo par ACF-Brill Motors Co2.50	66½ May 20 87½ 90 Jun 4 100	Jan 7 61½ Apr Jun 12 105¾ Oct	91 Dec 169 May
	$\begin{array}{rrrr} 14\frac{1}{2} & 15\frac{1}{8} \\ 41\frac{5}{8} & 41\frac{5}{8} \\ 34 & 34 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 47 & 47 \\ 15\frac{1}{4} & 15\frac{1}{2} \\ *42 & 43 \\ 33\frac{5}{8} & 33\frac{5}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,100 4,500 200	Acme Steel Co	43 ½ Apr 19 48¼ 13 ½ May 19 17%	A Feb 7 8 Nov Feb 13 30½ Feb Feb 1 13½ Oct Jan 10 44½ Jan	19 Feb x50 May 24% Feb
STOCK		777 $31\frac{3}{4}32\frac{1}{4}$ *100 107	$\begin{array}{rrrr} 7\frac{1}{8} & 7\frac{1}{8} \\ 31\frac{1}{4} & 31\frac{7}{8} \\ *100 & 107 \end{array}$	*7 7 ^{1/4} 315/8 325/8 *100 107	*335% 341/2 7 7 323/4 331/4 *102 107	500 600 10,300	Address-Mutigr Corp10 Admiral Corp1 Air Reduction IncNo par Alabama & Vicksburg Ry100	30½ May 16 37½ 6 May 19 10½ 29% Jun 9 38%	Feb 1 245a Sep Feb 6 85a Dec Feb 1 33 Nov	68½ Jun 41¾ Jan 20¾ Feb 59¾ Apr
EXCHANGE CLOSED	25½ 26¼ 99 99	5 ¹ /4 5 ³ /8 25 26 99 99	5 ¹ / ₄ 5 ³ / ₄ 25 ¹ / ₈ 25 ¹ / ₈ *97 ¹ / ₂ 99	$\begin{array}{cccc} 53'_8 & 53'_4 \\ 25 & 253'_8 \\ 98 & 98 \\ \end{array}$	5 ³ / ₈ 5 ¹ / ₂ 25 ¹ / ₂ 25 ¹ / ₂ *97 99	14,300 1,300 70	Alaska Juneau Gold Min10 Alaens Inc common5 4¼% preferred100	4 Apr 14 6 ¹ / ₄ 18 ³ / ₄ May 19 31 ¹ / ₂	Feb 18 104 Oct Feb 8 5 Sep Jan 2 25 Nov May 7 90½ Dec	135 Mar 12¼ Feb 51¾ May
	3 ¹ / ₈ 3 ³ / ₈ 30 31 *58 ¹ / ₂ 60 ¹ / ₂ 35 35 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3 ¹ ⁄ ₄ 3 ³ ⁄ ₈ 32 ¹ ⁄ ₈ 33 ⁷ ⁄ ₈ *60 65	9,800 11,300 100	Allegheny Corp1 5½% preferred A100 \$2.50 prior conv preferred_No par	234 May 19 534 2534 May 19 44	Feb 4 3% Oct Feb 8 29% Oct	103 Aug 8¼ Jan 69¼ Jan
	*94½ 99 *17½ 18% 178 181	*94½ 99 18½ 18% 178½ 181¼		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$35\frac{1}{2}$ $35\frac{3}{4}$ 92 9718 18152	3,400 400	Alghny Lud Stl CorpNo par Alleg & West Ry 6% gtd100 Allen Industries Inc1 Allied Chemical & DyeNo par	32 May 19 48½ 97½ Jan 24 104 155% May 19 22	Feb 1 52¾ Oct Feb 18 38 Jan Apr 12 91¾ Oct Feb 14 17¼ Oct	82 Jan 61% May 113 July 26 Aug
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*18 19 30¼ 30½ 36¼ 37	*18 $18\frac{1}{2}$ *30\frac{1}{8} 30\frac{3}{4} $36\frac{1}{2} 36\frac{7}{8}$	18 ¹ / ₂ 18 ³ / ₄ 30 ⁷ / ₈ 30 ⁷ / ₈ x36 ¹ / ₂ 37 ¹ / ₈	$\begin{array}{rrrrr} 177\frac{1}{2} & 178 \\ 19 & 19\frac{3}{8} \\ *30\frac{1}{2} & 31 \\ .36\frac{5}{8} & 37\frac{3}{8} \end{array}$	2,300 500 800 10,000	Allied Kid Co 5 Allied Kid Co 5 Allied Mills Co Inc No par Allied Stores Corp	164 May 20 181¼ 18 May 17 22½ 29¼ May 17 35¼	Jun 17 154 Oct Feb 7 1814 Dec Feb 7 291/2 Sep	212¼ Jun 29½ Jan 39 Jan
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} *101 & 103 \\ 34\frac{3}{4} & 35\frac{1}{4} \\ 91\frac{1}{8} & 91\frac{1}{8} \\ 26\frac{3}{8} & 26\frac{3}{8} \end{array}$	*101 102 ¹ / ₂ 35 ¹ / ₄ 35 ³ / ₈ 91 ³ / ₅ / ₆ 91 ⁵ / ₈	200 11,600 2,000	Allied Chemical & DyeNo par Allied Kid Co5 Allied Mills Co IncNo par Allied Stores CorpNo par 4% preferred100 Allis-Chalmers MfgNo par 3¼% cum conv.pfd100 Alpha Portland CemNo par Amaigam Leather Co Inc1 6% conv preferred50	99½ Feb 18 103 30¼ May 19 39¼	Mar 6 31 1/8 Nov Apr 17 99 1/2 Nov Feb 10 30 1/2 Nov Feb 4 91 1/2 Nov	63% May 108 July 62% May
	$\begin{array}{cccc} 6\frac{1}{8} & 6\frac{1}{8} \\ 47 & 47 \\ 79\frac{1}{2} & 80\frac{3}{4} \end{array}$	*57/8 61/8 *48 50 80 80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 ³ / ₈ 26 ³ / ₈ *6 ¹ / ₄ 6 ³ / ₈ *47 ¹ / ₄ 50 80 80 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 800 \\ 1,100 \\ 200 \\ 2,100 \end{array} $	Alpha Portland CemNo par Amalgam Leather Co Inc1 6% conv preferred50 Amerada Petrol CorpNo par	24 % May 19 35 5 ½ May 19 8¼ 46 Jan 16 51	Jan 23 25 Sep Feb 3 6½ Oct Apr 9 44 Oct	95¾ Nov 39% May 12¼ Apr 75 Apr
	38 ³ / ₄ 39 8 ⁷ / ₈ 9 *68 ¹ / ₈ 69 ¹ / ₄	39 39 8 ³ /4 9 68 ¹ /8 68 ¹ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	39 3934 834 9 69 69	40 40 ¹ / ₂ 8 ⁷ / ₈ 9 ¹ / ₈	1,100 19,500	Amer Agricultural Chemical_No par	34½ May 16 44½ 8½ May 19 11%	May 1 645% Sep Mar 6 37½ Nov Apr 11 9 Nov	91½ May 53½ Jun 19% Apr
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 24 & 24 \\ *70\frac{1}{2} & 72\frac{1}{2} \\ 11\frac{3}{4} & 11\frac{3}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,700 1,300 30 700	American Airlines 1 3%% cum conv pfd 100 American Bank Note 10 6% preferred 50 American Bosch Corp 1 Am Brake Shoe Co No part	66 May 19 80 20¼ May 19 31 69½ Jun 10 77½	Mar 26 57½ Nov Jan 7 25% Oct Jan 7 72¼ Oct	7434 Dec 4514 Jun 8814 Jun
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 42\frac{1}{2} & 43\frac{1}{4} \\ *125 & 127 \\ & 4\frac{5}{8} & 4\frac{3}{4} \\ 93 & 93\frac{1}{2} \end{array}$	$\begin{array}{rrrr} 43 & 44\frac{1}{2} \\ *125 & 127 \\ & 4\frac{3}{4} & 4\frac{7}{8} \\ & 92 & 93 \end{array}$	$\begin{array}{cccc} 45 & 45 \\ *125 & 127 \\ 434 & 538 \\ 913 & 9236 \end{array}$	3,700 10 10,100	Amer Cable & Radio Corp1	36 May 19 50 x125 Jun 17 133 ¹ / ₂ 3 ⁷ / ₈ May 19 7 ³ / ₈	Feb 3 36¼ Oct Jan 15 129 May 1 Feb 8 5% Oct	30 Jan 64½ Apr 137 Sep 17¼ Feb
	188 186 40 41 97 97	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7,600 330 2,900 600	American Can25 Preferred100 American Car & FdyNo par 7% non-cum preferred100	86 ³ / ₄ May 19 99 184 ¹ / ₂ Mar 21 193 36 May 21 54 ⁷ / ₈	Mar 1 79 Oct Jan 28 184 Dec Feb 1 42 Nov	106½ Jan 210½ Mar 72% May
	$\begin{array}{rrrr} 22\frac{1}{2} & 23\frac{1}{4} \\ *105\frac{3}{8} & 106\frac{1}{2} \\ 146 & 148 \\ 21\frac{1}{4} & 21\frac{1}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} & 22\frac{1}{2} & 22\frac{1}{2} \\ *105\frac{3}{8} & 106\frac{1}{2} \\ 149\frac{1}{2} & 150 \\ 21 & 21 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 21^{3} 4 & 21^{3} 4 \\ *105^{3} a & 106^{1} 2 \\ 149 & 150 \end{array}$	2,400 290	7% non-cum preferred100 Am Chain & Cable IncNo par 5% conv preferred100 American ChicleNo par American Colortype Co10	20½ May 21 28¼ 106 Jun 9 110 134½ May 20 156	Feb 10 21½ Nov Feb 6 104¼ Sep Jan 9 120 Sep	132½ Mar 40% Jan 150 Feb 164½ Jun
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*21 215/a 98 98 28 ¹ ⁄ ₂ 28 ¹ ⁄ ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} *21 & 21 & 1/2 \\ *98 & 99 & 1/2 \\ 28 & 34 & 30 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 500 20 2,900	American Colortype Co	20 May 21 24 95¼ Jan 22 102	Feb 7 17¼ Oct Feb 4 20½ Sep Mar 12 97½ Dec Jan 6 41½ Nov	34¼ Apr 32½ Jan 108 Jun 75 July
	$\begin{array}{cccc} 4\frac{1}{2} & 4\frac{1}{2} \\ 14\frac{1}{2} & 14\frac{1}{2} \\ 18\frac{1}{8} & 18\frac{1}{2} \end{array}$	$\begin{array}{rrrr} 4\frac{1}{2} & 4\frac{3}{4} \\ *14\frac{1}{2} & 15\frac{1}{2} \\ 17\frac{3}{8} & 18 \end{array}$	$\begin{array}{rrrr} 43'_4 & 47'_8 \\ 15 & 15 \\ 173'_4 & 181'_8 \end{array}$	45% 45% *14½ 16 18% 18%	$\begin{array}{rrrr} 45'_8 & 47'_8 \\ *15^{1/2} & 16 \\ 18^{3/4} & 19 \end{array}$	1,100 300 5,200	American Encaustic Tiling1 Amer European SecsNo par	3% May 19 6% 13 Jun 10 16%	4 Feb 7 5½ Sep Jan 31 13% Oct	11¼ Feb 23½ Jun
	$\begin{array}{r} 2^{3}4 & \cdot 3 \\ 102^{1}2 & 102^{3}4 \\ 15^{3}4 & 16^{1}8 \end{array}$	$\begin{array}{r} 27_8 & 3 \\ 10234 & 10234 \\ 1558 & 1578 \end{array}$	$\begin{array}{rrrr} 2^{3}{}_{4} & 2^{7}{}_{8} \\ 102 & 102^{3}{}_{4} \\ 15^{5}{}_{8} & 16 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$14,100 \\ 2,700 \\ 8,300$	American Export Lines Inc	2½ Jun 6 6¾ - 100 Apr 25 115½	Feb 17 17¼ Nov Feb 8 5½ Oct Jan 6 100 Sep Feb 8 18 Oct	28% Aug 14¼ Jan 123¼ May
	90 90 *39 39½ 6½ 6¼ *51 53	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	89 90 *39 39½ 6¾ 7 *52 5358	*90 913/4 391/8 391/2 67/8 7 *52 54	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 300 5,800 300	American Hawaiian SS Co10	89 Jun 18 101¼ 38¼ Jan 13 425% 55% May 19 8%	Feb 7 90 Sep Apr 5 37½ Sep Feb 3 55% Oct	44 % Apr 118 May 55 % Jan 12 % Jan
	24 24 ³ 4 8 8 *98 103	24 24½ 7% 8 *98 103	24 24 ^{1/2} *7 ^{5/8} 8 *98 103	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8,400 1,800	6% non-cum preferred100	23 Apr 15 x34 ¹ / ₈ 6 May 16 10 ¹ / ₄	Feb 8 44½ Oct Jan 10 31¾ Dec Jan 24 8¼ Sep	63 Jan 35% Nov 18% Mar
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*1038 1012 1318 1318 2138 22 *111 112	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr}10\frac{1}{2}&10\frac{5}{8}\\ *12\frac{3}{4}&13\frac{1}{4}\\21\frac{1}{2}&21\frac{7}{8}\\ *112\frac{1}{2}&115\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$2,300 \\ 200 \\ 12,100 \\ 400$	Amer Internat CorpNo par American Invest Co of Ill1 American LocomotiveNo par 7% preferred100	9% May 17 12½ 12 May 19 14 18% May 19 30%	Jan 31 9 ³ / ₄ Sep Jan 18 11 ¹ / ₄ Mar Feb 10 22 ⁷ / ₈ Nov	118 May 16% Jun 15% Jun 44% Jan
		LOW AND HIGH					STOCKS		Range for I	119 May Previous
Saturday June 14 \$ per share	Monday June 16 \$ per share	Tuesday June 17 \$ per share	Wednesday June 18 \$ per share	Thursday June 19 \$ per share	Friday June 20 8 per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE Par	Range Since Janua Lowest High \$ per share \$ pe	ry 1 Year 19 hest Lowest	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1934 20 98 95 1058 1078 2818 2814	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 197_8 & 20 \\ *96 & 991_2 \\ 103_8 & 103_4 \\ 281_8 & 281_8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 50 1,000 2,100	Amer Mach & Fdy CoNo par 3.90% cum preferred100 Amer Mach & MetalsNo par Amer Metals Co LtdNo par	94½ Apr 19 101 9½ May 23 15¾	Feb 3 1234 Nov	45¼ Mar 106¼ Jun 25¼ Jun
		*140 141% 10% 11 *30½ 31	*140 14178 *11 111/2 *291/2 31	*140	*140 .14178 11 11 3134 32	500 1,000	American Molasses Co1 American News CoNo par	134 Jan 9 141 10% May 20 14% 28½ May 27 39¼	Jun 4 13334 Dec Feb 7 11 Oct Feb 24 3432 Sep	43% Jun 163 July 17% July 60 Apr
	$\begin{array}{rrrr} 10\frac{1}{2} & 11\frac{3}{8} \\ 112 & 113 \\ 102 & 102 \\ 13\frac{3}{4} & 14\frac{1}{4} \end{array}$	10 ³ / ₄ 11 ¹ / ₄ *112 113 101 101 13 ³ / ₄ 14 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 10\frac{3}{4} & 11 \\ *111\frac{1}{4} & 112\frac{1}{2} \\ 101 & 101\frac{1}{2} \\ 14 & 14\frac{5}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	23,100 900 1,000 24,500	S preferred No par \$5 preferred No par \$5 preferred No par	100¼ May 19 129½ 90 May 19 117½	Feb 24 10½ Sep Feb 21 97¼ Jan Feb 21 88¼ Jan Feb 7 12‰ Nov	60 Apr 22½ Jun 133% Aug 123½ Aug
STOCK	*179 180 27 ¹ / ₄ 28 ⁵ / ₈ 105 106	*179 180 273% 28 105½ 106	$\begin{array}{rrrr} 180 & 180 \\ 27\frac{1}{8} & 28 \\ 105\frac{1}{2} & 106 \end{array}$	*179 183 2734 2858 105 1051/2	*179 183 28 ⁵ 8 29 105 106	10 $17,400$ 540	American Rolling Mill100	176 Jan 21 180 24% May 19 37% 99 May 21 109%	Jun 2 X173% Nov Feb 7 27¼ Jan Feb 24 95¼ Feb	23 Feb 186 Feb 42% Aug 108% July
EXCHANGE CLOSED	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	x11 ¹ / ₄ 11 ³ / ₈ *16 ¹ / ₄ 16 ¹ / ₂ 35 35 ³ / ₄	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 200 420	American Safety Razor5 American Seating CoNo par	15¼ May 20 22¾	Feb 10 14% Dec Feb 4 19 Sep Feb 24 33 Sep	20 Aug 33½ Feb 52 Apr
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an a tha a Sin ta chuir	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	39 ¹ / ₂ 39 ¹ / ₂ *130 ¹ / ₂ 134 ¹ / ₂ *44 46	39	$\begin{array}{cccc} 39 & 39 \\ 131\frac{1}{2} & 131\frac{1}{2} \\ *45 & 46\frac{3}{8} \end{array}$	385 385 385 8 *132 134 463 461/2	500 100 200	American Sugar Refining100 Preferred100 Am Sumatra TobaccoNo par	34 May 17 x 45 116 May 19 146 ¹ / ₂	Jan 2 38½ Oct Feb 24 138 Sep Feb 11 47½ Jan	58¼ Feb 158 Apr 67¼ Apr
n filling an Angelan t	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 156 & 157 \\ 72 & 72 \\ 71 & 71\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43,100 900 8,400	Amer Telep & Teleg Co100 American Tobacco25 Common class B25	62 Apr 15 821/2	Feb 5 73 Oct Feb 5 76¼ Oct	200 1/4 Jun 99 1/2 May 100 1/4 May
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 157 & 157 \\ 48\frac{1}{6} & 48\frac{3}{4} \\ *117\frac{3}{4} & 118\frac{1}{4} \\ 14\frac{1}{2} & 14\frac{7}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	380 4,200 50 19,000	6% preferred100 American Viscose Corp14 5% preferred100 Am Water Wks & ElecNo par	151 Apr 17 162% 41½ May 17 58½ 116% Jan 9 119½	Feb 18 150 Sep Jan 3 48½ Oct Apr 9 116¾ Sep	174 July 78 May 121 Jun 28 ³ /4 Jun
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	14½ 15 103% 103% 31% 315 *91 92	*100 10358 3034 3158 *91 92	*1013/8 1031/8 307/8 311/2 *91 92	*101 102 $\frac{1}{8}$ 31 $\frac{1}{2}$ 32 $\frac{7}{8}$ 92 92 $\frac{3}{4}$	100 15,700 300	American WoolenNo par Preferred100	102½ Feb 13 106½ 26½ Jan 16 50¾	Jan 30 102½ Sep Feb 13 29½ Jan Feb 13 100½ Dec	110½ Feb 70¾ Jun 182½ Jun
	$71\frac{1}{2}$ $71\frac{1}{2}$ $6\frac{7}{8}$ $6\frac{7}{8}$ *60 65	72 73 6 ³ / ₄ 6 ⁷ / ₈ *62 66 34 ¹ / ₈ 34 ¹ / ₂	*731/8 74 63/4 7 *62 66 331/2 341/8	73½ 74 6½ 7 *62 66 33½ 34½	75 ¹ / ₈ 76 ³ / ₄ 7 7 ³ / ₈ *62 66 34 ¹ / ₈ 34 ⁵ / ₈	1,200 2,300 11,600	Conv prior preferenceNo par Amer Zinc Lead & Smelt1 \$5 prior conv preferred	68½ Jun 5 103½ 5% May 19 10% 62 May 2 69½	Feb 13 87½ Dec Jan 6 7 Sep Apr 1 64 Dec	105 1/4 Nov 15 1/6 Jan 90 May 51 1/6 Feb
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For footnot	3 ³ 4 4 31 ³ 4 31 ³ 4 tes see page 27	31 31 1/4	*313% 3134	311/2 3134	31 31	900	Archer-Daniels-MidlandNo par	3% Jun: 171 6½ 30 Apr 29 89	Feb-17 26% Mar	41 % Dec

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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, June 23, 1947

0 	(3290)			<u>,</u> 1	NEW	YORK	STOC	K RECORD	and	and a second	n an	Al and the second second and	
	Saturday June 14 \$ per share STOCK EXCHANGE CLOSED	$\begin{array}{c} \textbf{Menday}\\ \textbf{June 16}\\ \textbf{$ per share}\\ 11\% 121/4\\ *115 117\\ *131/2 124/4\\ *115 117\\ *131/2 124/4\\ *103/2 104\\ *137/4 13/4\\ *103/2 104\\ *15 116\\ *15 117\\ *15 116\\ *15 117\\ *115 118\\ *44 . 47\\ *115 118\\ *44 . 47\\ *1071/4 110\\ 133/4 . 133/4\\ *1071/4 110\\ 133/4 . 133/4\\ *1071/4 110\\ *227/4 . 24\\ *070/2 . 753/6\\ 33\% 34 /6\\ 100 110\\ 1013/4 102\\ *237/6 . 237/6\\ 237/6 . 73/6\\ *13/2 14\\ 232 23/4\\ 205 14\\ 232 34/4\\ 205 5/6\\ 413/4 413/4\\ 104\\ \end{array}$	Low AND HIGH Taesday June 17 \$ per 5.476 11% 12% 115 117 148 148 42½ 42½ *103½ 104 *13 116 *14 11½ 16½ 16% *113 116 *15 16 *115 118 *44 47 78¾ 79½ 107¼ 107¼ 107¼ 107¼ 107¼ 107¼ 107¼ 107¼ 23% 23% 23% 23% 23% 23% 23% 23% 23%	Wednesday June 18 \$ per share 125% 131/4 116 118	$\begin{array}{c} \textbf{Thursday}\\ \textbf{June 19}\\ \textbf{\textit{$$ per share}\\ 12\% 13\% 13\% 13\% 13\% 13\% 13\% 13\% 13\% 13\% 13$	Friday June 20 $June 20$	$\begin{array}{c} 1,100\\ 1,000\\ 2,200\\ 400\\ 2000\\ 9000\\ 6,000\\ 6,000\\ 6,000\\ 1,00\\ -2,600\\ -2,600\\ -2,600\\ -2,600\\ -2,600\\ -2,600\\ -2,600\\ -2,600\\ -3,600\\ -3,600\\ -3,300\\ -3,400\\ -4,400\\ \end{array}$	Armour & Co of Illinois \$6 conv prior preferred Armstrong Cork Co \$3.75 preferred Arnold Constable Corp Associated Dry Goods 6% 1st preferred 7% 2d preferred Assoc Investment Co Assoc Investment Co Atlantic Coast Line RR Atlantic Cosat Line RR Atlantic Refining 4% conv pref series A Preferred \$3.75 series B Atlas Corp Atlas Tack Corp Austin Nichols Conv prior pfd (\$1.20) \$2.25 conv preferred	No par 100 No par	Kange Since Lowest 5 per share 9% May 19 109 May 21 140 May 19 102 Jun 6 14% May 19 14% Apr 14 111 Jun 20 112 Jun 20 113	Highest \$ per share 15% Mar 6 130½ Jan 24 162 Jun 20 55 Jan 7 10 Feb 17 19 Jan 4 17% Feb 13 20% Feb 13 132½ Feb 4 134 Feb 4 134 Feb 4 134 Feb 14 134 Feb 15 59 Feb 13	\$ per share	Highest
いたが、1991年間の1991年間で、1999年間の1991年間の1991年間の1991年間の1991年間の1991年間の1991年間の1991年間の1991年間の1991年間の1991年間の1991年		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*13 $\frac{1}{2}$ 14 $\frac{1}{4}$ 18 18 $\frac{1}{3}$ 10 $\frac{1}{6}$ 11 $\frac{1}{4}$ *12 12 $\frac{1}{2}$ *61 62 $\frac{1}{2}$ *51 51 $\frac{1}{6}$ 23 $\frac{1}{6}$ 23 $\frac{1}{2}$ 25 $\frac{1}{6}$ 26 15 $\frac{1}{6}$ 26 15 $\frac{1}{6}$ 26 15 $\frac{1}{6}$ 26 15 $\frac{1}{4}$ 13 $\frac{1}{4}$ 18 $\frac{1}{4}$ 18 $\frac{1}{4}$ 45 $\frac{1}{2}$ 46 *104 $\frac{1}{4}$ 106 104 104 104 104 104 104 104 104 104 104 104 104 104 104 104 104 105 $\frac{1}{2}$ 22 31 $\frac{1}{2}$ 31 $\frac{3}{4}$ *18 $\frac{1}{4}$ 19 *105 $\frac{1}{4}$ 106 30 $\frac{1}{8}$ 31 24 24 24 24 22 $\frac{1}{2}$ 22 $\frac{1}{4}$ *18 $\frac{1}{4}$ 19 *15 $\frac{1}{5}$ 16 30 $\frac{1}{8}$ 31 24 24 24 $\frac{24}{4}$ 24 *15 $\frac{1}{5}$ 15 $\frac{1}{5}$ *27 $\frac{1}{2}$ 23 $\frac{1}{4}$ *15 $\frac{1}{5}$ 16 $\frac{1}{3}$ 38 $\frac{38}{3}$ 8 $\frac{1}{6}$ 33 $\frac{4}{4}$ 48 $\frac{1}{2}$ *15 16 $\frac{1}{6}$ 38 38 $\frac{38}{6}$ 104 104 *56 $\frac{1}{4}$ 25 $\frac{1}{8}$ 8 $\frac{1}{6}$ 40 $\frac{3}{6}$ *106 108 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 24 $\frac{1}{6}$ *27 $\frac{1}{4}$ 28 $\frac{1}{4}$ *106 108 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 24 $\frac{1}{6}$ *106 108 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 24 $\frac{1}{6}$ *23 $\frac{1}{4}$ 24 $\frac{1}{6}$ *106 108 88 *106 1019 $\frac{1}{6}$ 16 $\frac{1}{6}$ *107 $\frac{1}{6}$ 78 16 $\frac{1}{6}$ *106 103 $\frac{1}{6}$ *106 103 $\frac{1}{6}$ *106 103 $\frac{1}{6}$ *106 104 $\frac{1}{6}$ *107 $\frac{1}{6}$ 78 *106 108 *106 108 88 *100 1019 $\frac{1}{6}$ *106 108 88 *100 1019 $\frac{1}{6}$ *106 163 $\frac{1}{3}$ *104 107 $\frac{1}{3}$ *105 105 105 105 105 105 105 105 105 105	*13 $\frac{1}{2}$ 14 $\frac{1}{4}$ 18 $\frac{1}{2}$ 18 $\frac{1}{6}$ 11 $\frac{1}{6}$ 11 $\frac{1}{6}$ 15 $\frac{1}{7}$ 16 $\frac{3}{6}$ 15 $\frac{1}{2}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 18 $\frac{1}{4}$ 16 $\frac{1}{4}$ 105 6 $\frac{3}{4}$ 7 *33 35 31 $\frac{3}{4}$ 32 14 $\frac{3}{4}$ 14 $\frac{3}{4}$ 14 $\frac{3}{6}$ 14 $\frac{3}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 24 $\frac{3}{6}$ 24 $\frac{1}{2}$ 27 28 22 $\frac{1}{2}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 33 $\frac{1}{4}$ 13 $\frac{1}{4}$ 24 $\frac{1}{6}$ 24 $\frac{1}{2}$ 26 $\frac{1}{5}$ 15 $\frac{3}{4}$ 15 $\frac{3}{4}$ 16 $\frac{3}{4}$ 14 $\frac{3}{4}$ 14 $\frac{3}{4}$ 14 $\frac{3}{4}$ 14 $\frac{3}{4}$ 14 $\frac{3}{4}$ 15 $\frac{2}{5}$ 53 15 $\frac{3}{4}$ 15 $\frac{3}{4}$ 15 $\frac{3}{4}$ 15 $\frac{3}{4}$ 15 $\frac{3}{4}$ 16 $\frac{1}{5}$ 33 $\frac{3}{4}$ 39 $\frac{1}{4}$ *103 $\frac{1}{2}$ 105 56 $\frac{1}{4}$ 56 $\frac{1}{4}$ 28 $\frac{1}{2}$ 29 40 $\frac{1}{2}$ 41 46 46 46 47 $\frac{1}{3}$ 43 $\frac{4}{4}$ 34 $\frac{3}{4}$ 34 49 40 $\frac{1}{2}$ 41 46 16 $\frac{1}{2}$ 27 $\frac{1}{2}$ 28 $\frac{1}{4}$ 29 100 $\frac{1}{4}$ 107 $\frac{1}{4}$ 11 $\frac{1}{4}$ 11 $\frac{1}{4}$ 11 $\frac{1}{6}$ 11 $\frac{1}{4}$ 11 $\frac{1}{6}$ 11 $\frac{1}{4}$ 10 $\frac{3}{1}$ 13 $\frac{1}{4$	$\begin{array}{c} 7, 600\\ 23,600\\ 11,000\\ 500\\ \hline \\ 900\\ 2,000\\ 160\\ 900\\ 2,700\\ 600\\ 60\\ 50\\ 2,700\\ 600\\ 60\\ 50\\ 50\\ 1,800\\ 50\\ 50\\ 1,800\\ 50\\ 50\\ 1,800\\$	B Babbitt (B. T.), Inc. Bauger & Chio Conv 5% preferred Barbor & Aroostook. Conv 5% preferred Barbor Asphalt Corp (Delaw Barber Asphalt Corp (Delaw Barber Asphalt Corp (Delaw Barber Asphalt Corp (Delaw Barbadal Coll Co Barbor Asphalt Corp (Delaw Barbadal Coll Co Barbada Coll Co Barbada Coll Co Barbada Coll Corp Barbada Coll Corp Beech Alreaft Corp Beech Alreaft Corp Beech Alreaft Corp Beech Alreaft Corp Beeding-Heminway Bell & Hovell Co Bendix Aviation Beneficial Indus Loan Cum pfd \$3.25 ser of 1946 Best & Co Best Foods Best Foods Best Foods Best Seco Bilss (E W) Co \$2.25 conv preferred Bilss (E W) Co \$2.25 conv preferred Bilss & Laughlin Inc Bilss (E W) Co Solon & Maine RC (asses Boon Ami Co Class A Class B Bord Stores Ine common Borden Co (The) Boston & Maine RC (asses) Borg -Viarner Corp Borg -Viarner Corp Border Co (The) Boston & Maine RC (asses) Bord Stores Ine common Border Co (The) Border Co (The) Bord Maufine RC (asses) Bord Stores Ine common Border Co (The) Bord Maufine RC (asses) Bord Stores Ine common Border Co (Ine) Bord Viarner Corp Bord Maufine RC (asses) Bord Stores Ine common Border Co (Ine) Bord Maufine RC (asses) Bord Stores Ine common 33/% preferred Buronger Andiag Maufacturing Brooklyn Union Gas Brooklyn Union Gas Brooklyn Union Gas Brooklyn Union Gas Brooklyn Union Gas Brooklyn Union Gas Brooklyn Union Corp com 4% preferred Burding Fore Co Burling Fore Co Burling Maufacturing Buronger Adding Mach Buronger Adding Mach		13 ¹ / ₄ May 27 16 ³ / ₆ May 19 7 ⁴ / ₆ May 19 60 Jan 13 47 ¹ / ₂ May 19 60 Jan 13 47 ¹ / ₂ May 20 18 May 19 50 Feb 27 20 ³ / ₄ Apr 15 14 May 19 15 Jeb 27 20 ³ / ₄ Apr 15 14 May 19 13 Jun 18 42 May 19 5 ⁴ / ₆ May 27 31 ¹ / ₂ May 16 30 ¹ / ₄ Jun 6 12 ³ / ₆ May 27 31 ¹ / ₂ May 16 30 ¹ / ₄ Jun 6 12 ³ / ₆ May 27 31 ¹ / ₂ May 16 30 ¹ / ₄ Jun 6 12 ³ / ₆ May 17 28 May 17 21 ³ / ₆ May 19 103 Jan 2 28 May 17 21 ⁴ May 20 7 Jun 16 25 ⁴ / ₆ May 19 13 ⁶ / ₂ May 17 7 6 ¹ / ₂ May 19 13 ⁶ / ₄ May 19 25 May 19 13 ⁴ / ₄ Apr 14 Apr 26 14 May 17 25 ⁴ May 19 3 ⁴ / ₄ Feb 16 103 Jun 11 5 ⁴ Mar 17 2 ⁵ May 19 3 ⁴ / ₄ Feb 16 13 May 19 3 ⁴ / ₄ May 19 3 ⁴ / ₄ May 19 3 ⁴ / ₄ May 19 8 ⁷ / ₄ May 19 8 ⁷ / ₄ May 19 2 ⁷ / ₄ Jan 17 3 ³ / ₄ May 19 3 ³ / ₄ May 19 8 ⁷ / ₄ May 19 2 ⁵ / ₂ Jan 15 2 ⁵ / ₄ May 19 2 ⁶ May 19 2 ⁶ / ₄ May 19 2 ⁷ / ₄ Jan 16 2 ⁵ / ₂ Jan 2 8 ⁶ May 19 7 ⁷ / ₄ Jan 2 8 ⁷ / ₄ May 19 100 ⁷ / ₄ May 19 2 ⁶ / ₄ May 19 2 ⁷ / ₄ Jan 12 2 ⁷ / ₄ Jan 15 2 ⁵ / ₄ Jan 15 2 ⁵ / ₄ Jan 12 2 ⁷ / ₄ Jan 15 2 ⁵ / ₄ Jan 2 8 ⁶ May 19 10 ⁷ / ₄ May 19 2 ⁶ May 14 1 ¹ / ₄ May 19 2 ⁶ May 14 1 ⁷ / ₄ May 19 2 ⁶ May 14 2 ⁷ / ₄ May 19 2 ⁶ May 14 2 ⁷ / ₄ May 19 2 ⁶ May 14 2 ⁷ / ₄ May 19 2 ⁷ / ₄ May 19 2 ⁶ May 14 2 ⁷ / ₄ May 19 2 ⁷ / ₄ May 19 2 ⁷ / ₄ May 19 2 ⁶ May 14 2 ⁷ / ₄ May 19 2 ⁷ / ₄ May 19 2 ⁶ May 14 2 ⁷ / ₄ May 19 2 ⁷ / ₄ May 19	$\begin{array}{c} 14\% {\rm preb} \ ,7^{*} \\ 86\% {\rm Feb} \ 18 \\ 30\% {\rm Feb} \ 17 \\ 102\% {\rm Apr} \ 11 \\ 23\% {\rm Feb} \ 18 \\ 38\% {\rm Feb} \ 18 \\ 38\% {\rm Feb} \ 18 \\ 38\% {\rm Feb} \ 18 \\ 100\% {\rm Mar} \ 12 \\ 95\% {\rm Jan} \ 6 \\ 15\% {\rm Feb} \ 18 \\ 9\% {\rm Feb} \ 18 \\ 88 \ 3na \ 22 \\ 24\% {\rm Feb} \ 3na \\ 9\% {\rm Feb} \ 18 \\ 88 \ 3na \ 22 \\ 24\% {\rm Jan} \ 4 \\ 6 \ {\rm Feb} \ 10 \\ 108\% {\rm Jan} \ 4 \\ 6 \ {\rm Feb} \ 10 \\ 21\% {\rm Feb} \ 10 \\ 108\% {\rm Jan} \ 4 \\ 6 \ {\rm Feb} \ 10 \\ 108\% {\rm Jan} \ 4 \\ 6 \ {\rm Feb} \ 10 \\ 108\% {\rm Jan} \ 4 \\ 6 \ {\rm Feb} \ 10 \\ 108\% {\rm Jan} \ 4 \\ 6 \ {\rm Feb} \ 10 \\ 108\% {\rm Jan} \ 4 \\ 6 \ {\rm Feb} \ 10 \\ 108\% {\rm Jan} \ 4 \\ 6 \ {\rm Feb} \ 10 \\ 10\% {\rm Jan} \ 4 \\ 6 \ {\rm Feb} \ 10 \\ 10\% {\rm Jan} \ 4 \\ 10\% {\rm Jan} \ 1$	17 ½ Nov 11 Oct 18 ½ Oct 12 34 Oct 66 Sep 36 34 Apr 25 ½ Dec 48 ½ Oct 21 ½ Sep 18 ½ Dec 21 ½ Oct 21 ½ Oct 21 ½ Oct 21 ½ Oct 21 ½ Oct 21 ½ Oct 10 ½ Sep 11 Nov 30 ½ Oct 15 ½ Nov 16 ½ Sep 96 ¾ Dec 28 ¾ Oct 28 ¾ Oct 28 ¾ Oct 29 ½ Nov 16 ½ Dec 29 ½ Nov 16 ½ Dec 29 ½ Nov 16 ½ Dec 29 ½ Nov 13 Dec 15 ½ Nov 14 Sep 34 Nov 15 ½ Oct 18 ¼ Oct 37 ½ Sep 14 Sep 34 Nov 15 ½ Nov 18 ½ Oct 27 ½ Nov 18 ½ Oct 27 ½ Nov 18 ½ Oct 27 ½ Nov 18 ½ Oct 37 ½ Sep 14 Sep 34 Nov 18 ½ Oct 27 ½ Nov 13 Dec 27 ½ Nov 14 Sep 34 Nov 18 ½ Oct 27 ½ Nov 14 Sep 36 ¾ Nov 13 ½ Sep 14 Sep 36 ¾ Nov 13 ½ Sep 14 Sep 30 ¼ Oct 27 Jan 13 ½ Sep 13 ½ Sep 14 Sep 13 ½ Sep 13 ½ Sep 14 Sep 14 Sep 15 Oct 16 ½ Nov 15 Sep 15 Oct 15 Oct 15 Oct 15 Oct 15 Ø 15 Oct 15 Oct 15 Ø 15 Ø 15 Oct 15 Ø 15	38% Jan 30% Jan 30% Jan 30% Jan 30% Jan 30% May 88% Jun 64% Aug 41% Jun 57 30% Feb 24% Nov 33% Feb 24% Nov 33% Feb 24% Nov 33% Feb 24% Nov 33% Apr 43 30% Apr 43 30% Apr 43 31 24% May 30% Apr 43 36% May 112% Aug 52% May 30% Feb 30% Feb 30% Feb 30% Apr 43% Jun 58 30% Feb 30% Apr 43% Jun 58 30% Apr 45% Aug 66% May 35% Apr 69% Jun 35% Apr
	Saturday June 14 \$ per share	Monday June 16 \$ per share	LOW AND HIG Tuesday June 17 \$ per share	H SALE PRICES Wednesday June 18 \$ per share	Thursday June 19 8 per share	Friday June 20 8 per share	Sales for the Week Shares	STOCKS NEW VORK STOCI EXCHANGE	R. Par	Lowest	ce January 1 Highest s per share	Yean Lowest	r Previous 1946 Highest \$ per share
	44 4 4 4 7 4 7 4 7 4 7 4 7 4 7 4 7 4 7	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	33 ^{1/2} 33 ^{3/4} 43 44 ^{1/2} 15 ¹ /4 15 ³ /8 37 38	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700	California Packing 5% preferred Califana Zinc-Lead Calimata Zinc-Lead Canada Dry Ginger Ale In \$4.25 preferred Canada Southern Ry Co- Canadian Breweries Ltd Canadian Breweries Ltd Canadian Preveries Ltd Canadian Preveries Ltd Canadian Preveries Ltd Canadian Preveries Ltd Canadian Preveries Ltd Canadian Preveries Ltd Canolina Clinch & Ohio Ry Carolina Clinch & Ohio Ry Carolina Power & Light C Carpenter Steel Co- Carrier Corp Preferred 4% series	5050 50	2434 Apr 28 53 Jan 22 2 May 14 6¼ May 19 21½ May 19 12% May 13 116 Mar 13 44 Jun 10 19¼ May 17 9½ May 17 76 Jan 17 11 Apr 14 50 May 26 115 Mar 29 30½ May 20 40 Apr 14	29% Mar 5 x55 Jan 29 3% Feb 8 8% Feb 7 30% Feb 10 132 Feb 10 132 Feb 10 48% Feb 18 25% Feb 10 15% Feb 13 70 Mar 18 14% Feb 1 157% Feb 13 12% Jan 2	27% Dec 53 Oct 3 Sep 6½ Oct 20% Oct 12% Nov 113 Nov 43 Oct 24 Dec 113% Oct 513% Nov 12% Oct 510 Oct 50 Oct 112 Sep 38½ Dec 39 Sep	4734 Apr 58 Apr 742 Feb 1234 Jan 4036 May 18 July 147 May 58 Jan 2536 Dec 22% Feb 7334 Apr 2144 May 5942 May 137 May 3936 Dec 6142 Jan 34 Jan 60 Feb

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THE COMMERCIAL & FINANCIAL CHRONICLE

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Saturday	Monday	LOW AND HIG Tuesday	H SALE PRICES			510		ран — Салар Солан — Салар — Сал — Салар — Салар		· · · · · · · · · · · · · · · · · · ·
June 14 \$ per share STOCK	June 16 \$ per share *6 ¹ / ₄ 6 ¹ / ₂	June 17 \$ per share *6% 6½	Wednesday June 18 \$ per share 6 ³ / ₈ 6 ³ / ₈	Thursday June 19 \$ per share	Friday June 20 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par		ghest Lowes	
EXCHANGE CLOSED	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} {}^{*61\!\!/_4} & 65\!\!/_8 \\ 35 & 36 \\ {}^{*1421\!\!/_8} & 1443\!\!/_4 \\ 571\!\!/_2 & 571\!\!/_2 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	600 4,400 120 1,900	Carriers & General Corp1 Case (J I) Co25 Preferred100	6 Jan 13 7 29½ May 19 39 138 May 23 158	ber share \$ per si % Feb 8 6% 6 % Feb 13 31½ 1 % Jan 7 153 1	Oct 10% Jan Nov 55 Jun
	$\begin{array}{cccc} 105 & 105 \\ 140 & 140 \\ 23 & 23^{3}\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$21\frac{3}{8}$ $21\frac{3}{8}$ $104\frac{7}{8}$ 105 *140 141 $23\frac{3}{4}$ 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 21\frac{1}{2} & 21\frac{7}{8} \\ 105 & 105\frac{1}{4} \\ *141 & 142\frac{1}{2} \end{array}$	16,400 700 100	Celanese Corp of Amer com_No par \$4.75 1st preferredNo par 7% 2nd preferredNo par	49¼ May 19 64 17¼ May 19 x22½ 104% Jun 18 1085	Feb 8 54¼ M 6 Jun 11 18¾ M 2 Jan 6 104½ S	lov 81½ May lov 23% Sep lep 109½ Jan
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7,000 400 3,200 1,200	Celotex CorpNo par 5% preferred20 Central Aguirre Assoc	19 % May 19 32 20 % Jun 17 217 18 % Jun 6 22	a Feb 24 22½ J a Feb 14 20 S	oct 161½ Jan an 38½ Jun ep 23 July ep 29 Jan
T.	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		$\substack{\substack{*112\frac{1}{2} \\ *92 \\ 5\frac{5}{8} \\ 6\frac{5}{8} }} \frac{113\frac{1}{2}}{6\frac{5}{8}}$	$\begin{array}{cccc} 9 & 9 \\ & ^{\ast}112\frac{1}{2} & 114 \\ & ^{\ast}92 & 93\frac{1}{2} \\ & 7\frac{3}{8} & 8 \end{array}$	$\begin{array}{cccc} 9 & 9 \\ 112\frac{1}{2} & 112\frac{1}{2} \\ *92\frac{1}{2} & 94\frac{1}{2} \\ 8\frac{1}{4} & 9 \end{array}$	2,700 20	Central Foundry Co1 Central Hudson G & E Corp_No par Central III Lt 4/2% preferred_100 Cent NY Pr Corp pfd 3.40% ser_100	8 % May 21 10 112 % May 6 116	a Jan 2 8½ C 2 Jan 2 9 S Feb 4 110% J	oct 1734 Apr ep 137a Jan
		$\begin{array}{cccc} *10 & 10\frac{1}{2} \\ 31\frac{1}{4} & 31\frac{3}{4} \\ 13\frac{7}{8} & 14\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} x27 & 27\frac{1}{4} \\ 10 & 10 \\ 31 & 31\frac{1}{4} \\ 14\frac{3}{8} & 15\frac{5}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,400 1,900 500 2,100	Central Violeta Sugar Co100 Century Ribbon MillsNo par Certo de Pasco CopperNo par	4 ⁴ / ₂ May 19 12 ¹ / ₂ 20 ¹ / ₂ May 19 33 9 ³ / ₄ Apr 14 14 ³	2 Jan 31 81% S Jan 30 261% N 4 Feb 18 11 D	ep 23% Jan ov 42½ Feb ec 24 May
	$\begin{array}{r} *24\frac{5}{8} & 25\frac{3}{8} \\ 22\frac{1}{4} & 22\frac{1}{4} \\ *104\frac{1}{2} & 105\frac{1}{2} \\ 12\frac{3}{4} & 13 \end{array}$	$\begin{array}{cccc} 25 & 25 \\ *22 & 22\frac{1}{2} \\ 105\frac{1}{4} & 105\frac{1}{4} \\ *12\frac{1}{2} & 13 \end{array}$	$25 25 \frac{3}{4} \frac{22}{2} \frac{1}{2} \frac{22}{8} \frac{104}{4} \frac{105}{2}$	$25\frac{1}{4}$ 25 $\frac{7}{8}$ 22 $\frac{3}{4}$ 22 $\frac{7}{8}$ $104\frac{1}{2}$ 105 $\frac{1}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	13,500 300 2,600 40	Certain-teed Products 1 Chain Belt CoNo par Champlon Pap & Fib CoNo par \$4.50 preferredNo par	115% May 19 21 20½ May 19 28 19½ May 21 27	4 Jan 2 14% J 2 Jan 7 23½ N Feb 10 21% N	an 25% July ov 43 Jan
	$24^{3/4}$ 26 42 $\frac{7}{8}$ 43 $\frac{7}{8}$ 95 $\frac{1}{4}$ 95 $\frac{1}{4}$	*25½ 26 43¼ 437/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}1234$ 14 2534 26 4334 4414	$\begin{array}{cccc} 13\% & 13\% \\ 26 & 26\% \\ 44\% & 45\% \end{array}$	900 600 8,900	Checker Cab Mig1.25 Chesapeake Corp of Va5	10½ May 10 20½ 23 Jan 3 303	⁶ Feb 13 12 ¹ / ₂ C ⁶ Mar 10 17 ³ / ₆ M	ep 114 Jan oct 32 Apr
	$\begin{array}{cccc} 4 \frac{1}{8} & 4 \frac{1}{4} \\ 7 \frac{3}{8} & 7 \frac{3}{8} \\ 7 \frac{3}{4} & 8 \end{array}$	$\begin{array}{cccc} 95 & 96 \\ 4 & 4 \frac{1}{4} \\ 6 \frac{7}{8} & 7 \frac{3}{8} \\ 7 \frac{5}{8} & 7 \frac{7}{8} \end{array}$	$\begin{array}{cccc} 96 & 96^{3}\!$	$\begin{array}{cccc} 96 & 96\frac{3}{4} \\ 4 & 4\frac{1}{4} \\ 7\frac{1}{8} & 7\frac{1}{2} \\ 8 & 8\frac{1}{8} \end{array}$	$\begin{array}{cccc} 96 & 97\frac{1}{4} \\ 4\frac{1}{4} & 4\frac{3}{8} \\ 7\frac{1}{8} & 7\frac{1}{2} \end{array}$	3,600 2,000 1,200	Chesapcake & Ohio Ry 25 3 ¹ / ₂ % conv. preferred 100 Chic & East III RR Co No par Class A 40	95 Jun 12 971/ 3½ Apr 14 73	4 Jan 2 4834 O 4 Jun 20	ct 66% Jun
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	55% 6 $11\frac{1}{4}$ $5\frac{11}{4}$ $5\frac{11}{4}$ 6	9,000 400 1,600 1,000	Chicago Corp (The) 1 Chicago Great West RR Co50 5% preferred 55 Chic Ind & Louis Ry Co cl A25	6½ May 19 91 4¼ May 17 85 8¾ May 19 155	4 Jan 2 71/8 N 8 Feb 1 51/2 O 8 Feb 7 111/4 O	ov 14½ July ct 17¼ Jan ct 33% Feb
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} .8\frac{1}{2} & 9 \\ 27\frac{7}{8} & 29\frac{1}{2} \\ 18\frac{1}{4} & 18\frac{7}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ 11,000 \\ 8,500 \\ 3.800 $	Class BNo par Chic Milw St Pl P vtcNo par Scries A preferred100 Chicago & NorthwesternNo par	2 % May 21 63 6 % May 19 14 % 23 % May 19 38 %	a Feb 4 3 ³ / ₄ O a Feb 8 11 ¹ / ₂ S a Feb 7 3C ³ / ₈ S	ct 11¼ July ep 38½ Jan ep 82¾ Jan
	$25\frac{1}{2}$ 26 *52 $\frac{1}{8}$ 53 56 56	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,000 1,900 200 150	5% preferred 100 Chicago Pneumat Tool No par \$3 conv preferred No par Pr pf (\$2.50) cum divNo par	36 ¹ ⁄ ₄ May 19 53 ³ ⁄ ₂ 20 ¹ ⁄ ₂ Jan 16 28 ¹ ⁄ ₄ 51 ¹ ⁄ ₄ May 19 55 ³ ⁄ ₇	a Feb 21 15% S 4 Feb 13 34½ S 4 Mar 6 17 N 4 Mar 25 45 D	ep 76% Feb
		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		400 300 1,200	Chickasha Cotton Oil	12½ May 8 15% 15¼ Jan 13 21		ec 67¾ Jan eo 25¼ Jan ct 25⅛ July
le transferiera y Secondaria	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 105\frac{5}{8} & 107\frac{1}{2} \\ 26\frac{5}{8} & 27 \\ *108 & 109\frac{5}{8} \end{array}$	$\begin{array}{cccc} 106 & 108\frac{3}{8} \\ & 26\frac{1}{8} & 26\frac{1}{2} \\ *109 & 109\frac{5}{8} \end{array}$	$\begin{array}{r} 106\frac{3}{4} & 108\frac{7}{8} \\ 26\frac{1}{4} & 26\frac{1}{2} \\ 109\frac{5}{8} & 109\frac{5}{8} \end{array}$	108 109 ¹ / ₄ . 26 26 ¹ / ₄	260 26,300 4,200	Chile Copper Co25 Chrysler Corp5 Cinn Gas & Elec common8.50	35 Jun 18 427 85¼ Apr 15 109¼	a Mar 17 36 Si Jun 20 75 1/4 O a Jan 6 21 3/4 Si	ep 53 May ct 141 Jan
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*23 1/4 24 43 1/4 43 5/8 28 28 8 3/4 8 7/8	*23¼ 24 43¼ 43¾ 28 28	$\begin{array}{cccc} 23\frac{1}{2} & 23\frac{1}{2} \\ 43 & 43\frac{1}{8} \\ 28 & 28\frac{3}{4} \end{array}$	$\begin{array}{cccc} *108 & 111\frac{1}{2} \\ 24 & 24 \\ 42\frac{3}{4} & 43\frac{1}{4} \\ 29 & 29 \end{array}$	100 800 5,300 - 1,300	Preferred	108 Jan 6 111 21 ½ May 21 28 37 ½ May 19 48 ½	Feb 20 108 D Feb 18 21 N Jan 30 361/8 O Feb 14 27% S6	ec 114 Feb ov 38½ July ct 58¼ Apr
	*84 87 155% 16% 26¼ 26¼	$\begin{array}{rrrr} *84 & 87 \\ 16 \frac{1}{4} & 16 \frac{1}{2} \\ 26 \frac{1}{2} & 26 \frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$			1,300 10 3,200 800	City Investing Co5 5½% preferred100 City Stores5 Clark Equipment Co. New2	8 May 19 117 84 Jan 28 94 125% May 19 203	B Feb 10 9½ O Mar 6 88% D B Feb 18 15½ N	ct 22 May eo 108½ Mar
	*150 180 *80 85 39½ 395% 110¾ 111	*150 180 *80 85 39% 395% 111 111	*150 180 *80 90 395% 40 1105% 111	*150 / 180 *80 ½ 90 40 ¼ 41 110 ¼ 110 ½	$\begin{array}{ccccccc} *150 & 180 \\ *80\frac{1}{2} & 90 \\ 41 & 41\frac{3}{6} \\ 110\frac{1}{2} & 110\frac{1}{2} \end{array}$	13,900	C C C & St Louis Ry Co100 5% preferred100 Cleve Elec Illuminating com_No par	86 Apr 18 95 37 May 19 391	4 Jun 18 Jan 28 178 ½ Se Jan 28 105 Ja 2 Mar 14	
	30 30 *108 109 *84½ 85½ *48 51	297% 30 *108½ 109 *84½ 85½ *48 51	*29 30 *108½ 109 *83 85½ *48 51	30 30 *108½ 109 *84½ 85½	295% 30 *108½ 109 *84½ 85½	180 5,000	\$4.50 preferredNo par Clev Graph Bronze Co (The) New_1 5% preferred100 Clev & Pitts RR Co 7% gtd50	27 1/4 Jun 10 30 1/4 106 1/2 Jan 10 109	2 Feb 4 109 Se 2 May 13 Mar 3 106 Ju Jan 22 99% Ja	in 108½ Mar
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} 17\frac{1}{4} \cdot 17\frac{3}{4} \\ 37\frac{1}{4} 37\frac{1}{2} \\ 40\frac{7}{8} 41\frac{1}{4} \\ *144 149 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,900 1,400 2,200	Special gtd 4% stock50 Climax MolybdenumNo par Clinton Industries Inc1 Cluett Peabody & CoNo par	37 Jun 10 48	Feb 18 56¼ F & Feb 3 19½ D 4 Mar 12 24¾ S 2 Mar 6 39½ N	eb 62 July eo 44½ Feb ep 36½ May
Saturday	Monday	LOW AND HIGI Tuesday		*144 149 Thursday	*144 149 Friday	Sales for	Preferred100 STOCKS NEW YORK STOCK	147 Jan 27 154 - Range Since Janua		an 165 May se for Previous Year 1946
June 14 \$ per share	June 16 \$ per share 175 176	June 17 \$ per share 175 ¹ / ₄ 176	June 18. \$ per share 174 174	June 19 \$ per share 174 174	June 20 <i>\$ per share</i> *172 174	the Week Shares 1,200	EXCHANGE Par Coca-Cola Co (The)No par	Lowest Hig \$ per share \$ p	hest Lowest er share \$ per sh Jun 16 130 O	Highest are \$ per share
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 62\frac{1}{4} & 62\frac{1}{2} \\ *1300 & 1416 \\ & 40\frac{1}{4} & 40\frac{5}{8} \\ & 103\frac{1}{4} & 103\frac{1}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$^{\circ}61^{3}_{4}$ 62^{3}_{4} $^{\circ}1300$ $-$ 39^{3}_{4} 40^{1}_{2} $^{\circ}102^{1}_{2}$ 103^{1}_{4}	$\begin{array}{rrrr} 62\frac{1}{4} & 62\frac{1}{4} \\ *1300 & - \\ 40\frac{1}{4} & 40\frac{3}{4} \\ *102\frac{1}{2} & 103\frac{1}{4} \end{array}$	150 6,500 210	Class ANo par	x61½ Jun 10 65½ 1140 May 21 1155 33 May 19 56	Jan 11 61¼ D May 22 Jan 2 42¼ Fe Apr 15 x99 D	eo 69½ May 60¾ July
	$\begin{array}{rrrr} *32 & 33\% \\ 13\% & 14\% \\ 18\% & 18\% \\ 11 & 11 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} *31 & 32 \\ 135 & 137 \\ 18 & 181 \\ 103 & 103 \\ \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,900 5,900 1,500 560	Collins & AikmanNo par Colo Fuel & Iron CorpNo par 5% cum conv preferred20 Colorado & Southern100	26 May 17 46 12 May 17 16% 16% May 19 20%	Feb 10 37 O Mar 27 10¼ O Feb 10 15% O Feb 4 12% No	ct 63½ Jun ct 23¾ Jan ct 24% Feb
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	- 670 60 2,500 1,100	4% non-cum 1st preferred100 4% non-cum 2nd preferred100 Columbia Br'd Sys Inc cl A2.50	9½ May 15 17¼ 8 May 20 16½ 22% Apr 16 32%	Feb 11 13 Set Feb 4 12 ¹ / ₄ Oc Jan 21 28 Oc	p 39 Jan 5t 38 Jan 5t 47 Jan
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 10\frac{3}{4} & 10\frac{7}{8} \\ 31\frac{1}{2} & 32 \\ *15\frac{3}{4} & 16\frac{1}{4} \end{array}$	$\begin{array}{rrrr} 10 \frac{5}{8} & 11 \\ 31 \frac{1}{2} & 32 \\ 15 \frac{3}{4} & 16 \frac{1}{8} \end{array}$	$\begin{array}{rrrr} 10\frac{3}{4} & 11 \\ *31\frac{3}{4} & 32 \\ 15\frac{3}{4} & 15\frac{3}{4} \end{array}$	$\begin{array}{cccc} 10\% & 11\\ 321\!\!\!& 331\!\!\!\!& \\ 15\% & 16 \end{array}$	31,600 2,500 800	Class B2.50 Columbia Gas & ElecNo par Columbia Carbon CoNo par Columbia Pictures comNo par \$4.25 cum pfd w wNo par	10 Apr 18 12 30¾ May 28 36¾ 14⅛ May 19 22½	Jan 10 27½ No Jan 9 8½ Se Jan 7 32¼ No Feb 7 20 Do	p 14 Jan v 48 Apr 36 ³ / ₄ May
STOCK EXCHANGE CLOSED	$\begin{array}{rrrr} *74 & 80 \\ 43 & 43 \\ 40^{5}\!\!/_8 & 42 \\ 104^{1}\!\!/_2 & 105^{1}\!\!/_2 \end{array}$		$\begin{array}{rrrr} *74 & 80 \\ 42\frac{3}{4} & 43\frac{1}{8} \\ 41 & 41\frac{1}{2} \\ 104 & 104\frac{1}{2} \end{array}$	$\begin{array}{r} *74 \frac{1}{4} & 80 \\ 42 \frac{3}{4} & 42 \frac{3}{4} \\ 41 \frac{1}{4} & 41 \frac{1}{2} \\ 104 \frac{1}{2} & 105 \end{array}$	$\begin{array}{rrrr} *74\frac{1}{4} & 80\\ 43 & 43\\ 41 & 41\frac{7}{8}\\ 105 & 105\frac{1}{2} \end{array}$	1,300 4,700 550	Columbus & Southern Ohio Elec10 Commercial Credit	3934 Apr 28 50	Mar 21 78% Do Feb 13 36½ Oo Feb 8 36½ Oo Feb 3 103½ Do	t 50¼ Aug 59¾ Jun
	$\begin{array}{rrrr} 24\frac{1}{2} & 24\frac{7}{8} \\ 2\frac{7}{8} & 3 \\ 117\frac{1}{4} & 118 \\ 29\frac{1}{2} & 30\frac{3}{8} \end{array}$	$\begin{array}{cccc} 24 & 24\frac{1}{2} \\ 2\frac{7}{8} & 3 \\ *117\frac{1}{4} & 118 \\ 29\frac{5}{8} & 30 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	9,300 119,100 2,200 7,800	Commercial SolventsNo par Commonwealth & Southern_No par \$6 preferred seriesNo par Commonwealth Edison Co25	2¼ May 19 4 115¾ May 22 123¾	Jan 31 19 No Jan 2 2 ³ / ₄ Ja Jan 29 111 Se Jan 2 29 ¹ / ₄ Se	N 32¼ May n 5¾ Jan P 132 Feb
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,100 1,600 400 2,800	Conde Nast Pub Inc No par Congoleum-Nairn Inc No par Consolidated Cigar No par Consol Coppermines Corp5	8 ¹ / ₂ May 16 14 ⁷ / ₈ 23 ¹ / ₂ May 19 30 ³ / ₄ 30 Apr 14 35 ¹ / ₂	Jan 2 12¼ No Feb 8 24¼ No Feb 11 33 Oc Feb 7 5½ Oc	V 18½ Sep V 40% May 55½ May
	25 ³ / ₈ 25 ³ / ₄ 106 ³ / ₈ 106 ⁵ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25 ⁵ / ₈ 25 ⁷ / ₈ 106 ¹ / ₂ 106 ⁷ / ₈ x14 ¹ / ₂ 14 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10,300 1,700 1,100	Consol Edison of N YNo par \$5 preferredNo par Consolidated Grocers Corp1.33½	24 ³ ⁄ ₄ May 23 29 ¹ ⁄ ₂ 106 ¹ ⁄ ₈ Apr 7 108 ¹ ⁄ ₄	Feb 3 24 ³ / ₄ Oc Mar 26 105 ¹ / ₂ Se Feb 13 17 ¹ / ₄ Se	et 36 Feb p 109% Jan
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *1134 & 1212 \\ 4656 & 4712 \\ 111 & 178 \\ 1214 & 13 \end{array}$	100 14,100 155,700	Consol Laundries Corp5 Consolidated Natural Gas5 Rights Consolidated Vuitee Aircraft1	11 Apr 29 15½ 40¼ May 19 54½ 116 Jun 13 1%	Feb 10 13¾ No Jan 2 42‰ Ja Jun 20	W 23% Apr n 60 May
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 21 & 21 \frac{3}{4} \\ 13 \frac{1}{2} & 13 \frac{1}{2} \\ *35 & 35 \frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,900 4,700 1,800 600	Consol RR of Cuba 6% pfd100 Consol Retail Stores Inc1 Consumers Power CoNo par	17 May 19 30 12½ May 19 19¾ 34¾ May 19 38¾	Jan 6 16½ Se Feb 7 17 No Feb 3	p 47 Jan V 32 Aug.
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	330 5,600 2,300 100	\$4.50 preferredNo par Container Corp of America20 Continental Baking CoNo par \$5.50 preferredNo par	1111½ Jan 13 114½ 32¼ May 19 48 13½ May 27 20% 97 Jun 18 106½	Feb 24 35½ Se Feb 10 12% Fe Apr 9 101 Se	p 54½ Apr b 22 July p 109% Jan
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11,900 400 700 1,200	Continental Can Inc20	35 May 19 44% x105½ Jun 11 108% 9 May 17 13¼ 44 May 20 54¼	Feb 8 33½ Se Mar 28 103½ No Feb 7 8½ No	p 53% Jun V 113% Mar V 18% Feb
$\frac{1}{2} \frac{1}{1} \frac{1}{2} \frac{1}$	$\begin{array}{rrrrr} 7\frac{1}{4} & 7\frac{1}{2} \\ 41\frac{3}{8} & 41\frac{3}{4} \\ 14\frac{5}{8} & 14\frac{7}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 7\frac{1}{4} & 7\frac{5}{8} \\ 40\frac{1}{2} & 41 \\ 15 & 15 \end{array}$	$\begin{array}{rrrr} 7\frac{1}{2} & 7\frac{5}{8} \\ 41\frac{1}{8} & 41\frac{7}{8} \\ 15\frac{1}{8} & 15\frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10,500 17,400 900 200	Continental Motors1 Continental Oil of Del5 Continental Steel Corp14	6% May 19 12% 35 Apr 14 42% 14% May 19 19	Feb 8 10 Oc Jun 20 33% Oc Feb 19 15 No	t 24 Jan t 49¾ May v x23% May
	*14 ¹ / ₄ 14 ⁷ / ₈ *44 ¹ / ₄ 45 13 ¹ / ₈ 13 ¹ / ₈ *47 50	$*14\frac{1}{2}$ 14 $\frac{7}{8}$ $*44\frac{1}{4}$ 45 $*12\frac{3}{4}$ 13 $\frac{1}{4}$ *47 50	$*14\frac{3}{8}$ 14 $\frac{7}{8}$ 44 $\frac{1}{4}$ 45 13 13 $*47\frac{1}{2}$ 50 *141/2 143/2	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*44 45 13 13 ¹ /4 *47 49	50 900	Cooper-Bessenter CorpNo par \$3 prior preferredNo par Copperweld Steel Co5 Conv. pref 5% seties5 Cornel Dublics Heatstance5	43 May 16 53 12 ¹ / ₄ May 19 16 48 May 24 55	Feb 11 13¼ No Mar 25 46¼ De Feb 7 12½ Oc Feb 5 50 Oc Feb 5 12% No	o 56 Jan t 23½ Feb t 60 Apr
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$*14\frac{1}{4}$ 14 $\frac{3}{4}$ 55 $\frac{1}{2}$ 56 $\frac{3}{4}$ $*27\frac{1}{2}$ 27 $\frac{3}{4}$ $*103\frac{1}{2}$ 104	$*14\frac{1}{4}$ $14\frac{3}{4}$ $55\frac{1}{2}$ $55\frac{3}{4}$ $27\frac{1}{2}$ $27\frac{1}{2}$ $*103\frac{1}{2}$ $104\frac{1}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	14 ³ ⁄ ₄ 14 ⁷ ⁄ ₈ 57 57 27 ¹ ⁄ ₂ 28 *103 ¹ ⁄ ₂ 104	1,300 2,900 1,500	Cornell-Dublier Electric Corp1 Corn Exch Bank Trust Co20 Corning Glass Works common5 3½% preferred100	52 Apr 14 61 24 ³ / ₄ May 19 32 ³ / ₈ 101 ³ / ₄ Apr 2 105 ³ / ₄	Feb 49 25½ Oc Feb 6 101½ De	67½ Jan 39% May
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*103 ¹ / ₂ 104 ¹ / ₂ 65 65 ¹ / ₂ 189 189	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*103 ¹ / ₂ 104 ¹ / ₂ 63 ¹ / ₈ 64 ⁷ / ₈ *188 ¹ / ₂ 189 ¹ / ₂ *5 ⁵ / ₈ 5 ³ / ₄	80 4,900 140 2,400	Cum. pfd. 3½% ser of 1947-100 Corn Products Refining5 Preferred100 Coty Inc1	102½ Apr 17 105¼ 63½ Jun 20 75% 185 Apr 25 192	Jun 11 Jan 7 58% Ma	7 75% Dec 0 210% Mar
	3 ¹ ⁄ ₄ 3 ¹ ⁄ ₄ 31 32 *105 ¹ ⁄ ₂ 106	$ 3\frac{1}{4} 3\frac{3}{8} \\ 30\frac{3}{4} 31\frac{1}{4} \\ *105\frac{1}{2} 106 $	3 ¹ / ₈ 3 ³ / ₈ 31 31 ³ / ₈ *105 ¹ / ₂ 106 x25 ¹ / ₂ 25 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3 ¹ / ₄ 3 ¹ / ₂ 32 ⁵ / ₈ 33 ¹ / ₄ *105 ¹ / ₈ 106 25 25	3,600 8,100 900 600	Coty Internat Corp1 Crane Co common25 3%% preferred100	3 May 14 43/8 261/4 May 19 401/2 1035/8 Apr 15 107	Jan 4 4% Oc Feb 13 31 Oc Mar 5 101 No Jan 9 28 Ser	t 7% Jan 49% Jun 110% Aug
	25 1/8 25 1/8 37 5/8 38	$25\frac{1}{8}$ $25\frac{1}{2}$ * $36\frac{3}{4}$ $37\frac{1}{2}$	371/2 375/8	371/2 373/4	373/4 39	3,300	Cream of Wheat Corp (The) 2 Crown Cork & SealNo par	3134 May 19 435%	Feb 8 32 Oc	62 Jan
For footno	51 51 tes see page 27	52 ¹ / ₄ 52 ¹ / ₄	521/4 521/4	51 1/4 51 1/4	*51 521/4	700	\$2 preferredNo par	47 Jun 2 52%	Mar 27 47 De	c 54½ Feb

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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, June 23, 1947

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		LOW AND HIGH	SALE PRICES	NEW		Sales for	STOCKS NEW YORK STOCK	Range Since	January 1 Highest	Range for 1 Year 1 Lowest	Previous 946 Highest
Saturday June 14 \$ per share D. STOCK EXCHANGE CLOSED C. U U	$\begin{array}{c c} \mbox{Monday}\\ \mbox{June 16}\\ $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	Tuesday June 17 June 17 share 28 $\frac{1}{4}$ 28 $\frac{5}{6}$ 103 $\frac{3}{6}$ 103 $\frac{1}{2}$ *111 112 $\frac{3}{4}$ 25 $\frac{7}{6}$ 25 $\frac{3}{4}$ *24 $\frac{1}{2}$ 25 $\frac{3}{4}$ 17 $\frac{1}{4}$ 25 $\frac{3}{4}$ 17 $\frac{1}{4}$ 17 $\frac{1}{2}$ *16 $\frac{1}{2}$ 17 $\frac{1}{2}$ *40 $\frac{42}{42}$ 9 $\frac{3}{4}$ *16 $\frac{1}{2}$ 17 $\frac{1}{2}$ *40 $\frac{42}{42}$ 9 $\frac{1}{2}$ *120 $\frac{125}{58 \frac{1}{2}}$ 61 $\frac{4}{12}$ $\frac{4}{7}$ *130 $\frac{140}{2}$ 25 $\frac{1}{2}$	Wednesday June 18 \$ per share 28½ 28% 102½ 103½ 112% 112% 25% 26 82 82 *24½ 25% 17¼ 17¼	Thursday June 19 3 per share 28% 28% 28% 103% 103% 103% 103% 1123% 1123% 123% 26% 81 81 $224% 26% 26% 81 81224% 255% 18040% 417% 17% 898 99% 415% 100 13040% 411% 93% 99% 130 13043% 63% 63% 45% 14% 15%e130 14025% 25% 25% 100 $	Friday June 20 \$ per share 2834 2934 *1024 10334 11342 2634 2634 22634 8134 82 2534 26 1734 1736 *165 180 41 4134 9842 9842 *165 417 9842 9842 *165 133 6234 6334 4356 434 15 15 54 *130 140 2536 2536	the Week Shares 3,200 C 380 2,500 C 500 C 3,000 C 2,800 C 3,000 C 2,800 C 3,000 C	EXCHANGE	par 102 ½ Jun 2 par 105 ½ May 19 9 par 22 ½ May 19 100 100 79 ¼ May 19 100 100 13 ½ May 19 100 100 13 ½ May 19 100 100 13 ½ May 19 100 100 16 ½ May 19 100 100 98 % Feb 6 6 -0 16 ½ May 14 2.50 94 % Feb 6 6 -0 -0 16 ½ May 14 7 9ar 6 ½ May 13 10 9ar 6 ½ May 14 7 9ar 6 ½ May 19 13 ½ Jan 16 9ar 13 ½ May 20 1.13 ½ Jan 16 9ar 4 ½ May 20 -0 11 12 % May 21 1.20 100 125 Feb 18	S per share 33% Jan 8 108% Feb 24 128 Jan 8 37% Feb 24 128 Jan 8 37% Feb 24 128 Jan 8 37% Feb 13 96 Jan 29 34% Jan 6 21% Jan 2 165 Jan 7 49 Mar 6 101 Mar 12 19% Feb 7 56 Feb 5 125 Feb 4 70 Mar 1 6% Feb 8 20% Feb 8 132 Apr 23 30% Feb 1		Angeneric 40¼ Apr 110% Feb 150 Apr 54% Feb 115½ July 46¼ Jan 28% Jan 66 Jun 106 Mar 24¼ July 26 Jan 146½ Feb 76% Apr 12½ Feb 34¼ Feb 145 July 45 May
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T: Saturday June 14 1C s per share	Monday June 16 \$ per share	LOW AND HIGH Tuesday June 17 \$ per share	SALE PRICES Wednesday June 18 \$ per share	Thursday June 19 8 per share	Friday June 20 8 per share	Sales for the Week Shares	stocks New York stock Exchange E	Range Sin Lowest Par \$ per share			r Previous 1946 Highest \$ per share
G STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1310342 \ 10342 \ 10344 \ 10344 \ 10744 \ 10774$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	102 1 102 17 1 17¼	CARVINES CARLS FOR THE	$\begin{array}{c} 16,500\\ 2,300\\ 16,700\\ 10\\ 2,100\\ 700\\ 50\\ 30\\ 2,100\\ 700\\ 8,800\\ 2,200\\ 400\\ 2,200\\ 400\\ 2,200\\ 1,000\\ 1,000\\ 1,000\\ 500\\ 500\\ 500\\ 1,000\\ 1,000\\ 1,000\\ 1,200\\ 1,200\\ 1,000\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,000\\ 1,000\\ 2,300\\ 1,100\\ 1,240\\ 1,080\\ 960\\ 10,100\\ 9,600\\ 1,100\\ 2,300\\ 4,700\\ 900\\ 10,000\\ 2,000\\ 10,00$	L Eagle-Picher Co Eastern Stainless Steel Corp. Eastern Stainless Steel Corp. Eastern Stainless Steel Corp. Eastern Stainless Steel Corp. 6% cum preferred Eaton Manufacturing Co Edison Bros Stores Inc com . 44% preferred Elastic Stop Nut Co Electric Stop Nut Co Electric Boat common Conv preferred N Electric Boat common Conv preferred N Electric Boat common Electric Storage BatteryN Electric Storage BatteryN Electric Storage BatteryN Elefin National Watch Co El Paso Natural Gas Emerson Electric Mfg Co Emerson Radio & Phonograph Empire District Elec Co Engineers Public Service com \$5 preferred \$5 preferred \$5 preferred \$5 preferred Engineers Public Service com \$5 preferred Engineers Public Service com \$5 preferred Engineers Public Service com \$5 preferred Engineers Public Service com S5 preferred Engineers Public Service com Engineers Public Service com Engineers Public Service com S5 preferred Ere & Pitts RR Co Evensharp Ino Excelar-O Corp Exchange Buffet Corp Erchange Suffet Corp		25½ Feb 7 109 Feb 4 27½ Feb 17 27½ Feb 17 27½ Feb 18 8% Feb 18 65¼ Feb 18 39½ Jan 10 3% Jan 14 19% Feb 8 170 Feb 24 156% Feb 24 15% Feb 24 15% Feb 24 15% Feb 24 15% Feb 21 21% Feb 6 19½ Jan 8 33% Feb 18 33% Feb 18 33% Feb 21 21% Feb 21 21% Feb 21 21% Feb 21 21% Feb 21 21% Feb 31 10% Jan 22 10% Mar 5 11% Feb 8 8 % Mar 5 11% Feb 8 24½ Feb 7 13% Feb 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30½ May 31½ May 61 Jun 209 Aug 71 Feb 40¾ May 12 Aug 27% Dec 14 Feb 16⅔ Jan 80½ Feb 35¾ Apr 43¾ Jan 7½ Jun 61¾ Jun 61¾ Jun 61¾ Jun 106½ Jan 106½ Jan 11½ Apr 106½ Jan 106⅔ Jan 23½ Jan 106⅔ Jan 23⅓ Jan 93 Jan 95 Jan 22½ Jen 33¾ Apr 58¾ Apr 58¾ Apr 58¾ Apr 58¾ Apr 58¾ Apr 58¾ Apr 58¾ Apr 58¾ Apr 58¼ Jan
T T T T T T T T T T T T T T	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*20 - 21 *211/4 22 531/2 531/2 45 455% *105% 107 55% 55% 107 107 311/2 315/2 143/4 14% *104/2 20% nat N 181/4 18% 28% 29/4 20%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *105 & 106; \\ 204 & 209 \\ 222 & 222 \\ 5492 & 222 \\ 5492 & 55 \\ 4634 & 47 \\ *106 & 1077 \\ 56 & 56 \\ 16 & 167 \\ 2994 & 300 \\ *107 & 1077 \\ 131 & 32 \\ 11574 & 151 \\ 1574 & 151 \\ 11574 & 151 \\ 11574 & 103 \\ 1074 & 103 \\ 1074 & 103 \\ 1074 & 103 \\ 1074 & 103 \\ 1074 & 103 \\ 1074 & 103 \\ 1074 & 103 \\ 1074 & 103 \\ 1074 & 103 \\ 1074 & 101 \\ 107$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Fairbanks Morse & Co Fairado Sug Co of Pr Rico Farnsworth Televis'n & Rad of Federal Light & Traction S6 preferred Federal Min & Smelt Co Federal Motor Truck Federal Motor Truck Federal Motor Truck Federal Motor Truck Federal Corp Stores com 4'% conv preferred File Phen Fire Ins N Y Files Con Tire & Rubber 4'% preferred First National Stores Firth (The) Carpet Co Flinkote Co (The) com S4 preferred Florine Store Corp Florine Store Corp Florine Store Corp Food Fair Stores Inc	20 25 ¼ Jan 1 Corp.1 47% May 1 15 20 ½ Apr 1 No par 102 ¼ May 1 5 X36 ¼ May 2 5 X36 ¼ May 2 19 Apr 1 10 104 ¼ Feb 1 20 ¼ May 1 10 46 ¾ May 2 25 42 ¼ Jun 10 46 ¾ May 2 25 42 ¼ Jun 	5 31%/ ?eb 9 9%/ ?eb 9 241/2 Jun 20 9 241/2 Jun 20 9 141/2 Jun 20 9 141/2 Feb 9 141/2 Feb 9 141/2 Feb 9 141/2 Feb 10 18.7 Feb 10 1073/4 Jun 12 7 26% Feb 7 26% Feb 7 26% Jan 7 59¼ Feb 10 107¼ Jan 10 107¼ Jan 11 10¼ Feb 11 10¼ Jan 11 10¼ Jan 11 10¼ Jan 11 110¼ Feb 23 Feb	211% Sep 7% Deo 20 Sep 100% Sep 35 Oct 5 26 10% Oct 6 21 10% Oct 10% Sep 10% Oct 11% Sep 4 19½ Sep 3 105% Dec 5 16 5 16 5 105 6 10% Oct 5 105 6 13% Oct 6 13% Oct 6 14% Jont 3 12% Oct 5 11% Jan 3 12% Oct	10942 Jan 7042 May 28% July 46% Jun 115 Jan 57 Apr 20% Jun 29 Jun 2144 Feb 23% May

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		LOW AND HIG	H SALE BRIGHT	NEW	YORK	STO	CK RECORD		•	· ·	(3293)
Saturday June 14 \$ per share	Monday June 16 # per share *78 80 103 ½ 103 % 24 ½ 24 ½ *24 ½ 25 *16 17 40 ½ 41 12 % 13 24 % 25 % \$\$95 % 95 %	Tuesday June 17 \$ per share *77 ½ 79 *103 103 % 24 ½ 24 % *15 ½ 16 % 42 ½ 42 ½ 13 % 13 % 24 % 25 \$ 95 % 95 %	Wednesday June 18 \$ per share *77 78% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24% 25% 95% 95% 95%	Thursday June 19 6 per share 79 79¼ 103% 103% 24 24½ 24 24½ 24 25 16¼ 16½ 42 42% *13 13% 25¼ 25% *95 95%	Friday June 20 8 per share 80 80 *103 103 42 23 76 24 44 25 25 16 44 13 44 25 25 76 *95 44 95 34	Sales for the Week Shares 800 390 2,100 490 800 1,700 500 5,500	STOCKS NEW YORK STOCK EXCHANGE Par Food Machinery. Corp	Bange Sinc Lovest 8 per ehare 6934 May 17 10234 Jun 4 1934 May 17 2336 May 13 1244 May 20 3634 May 19 1237 Jun 16 2334 Jun 10 9434 Jun 11	e January 1 Highest \$ per share 94% Jan 7 103% Jun 16 29% Feb 13 26% Jan 15 26% Jan 15 50% Feb 10 22 Jan 18 39 Jan 2 103% Mar 10		Pr Previous r 1946 Highest \$ per share 100 Apr 49 ½ Jan 28 Feb 35 ½ Jan 61 7 Jun 27 % May 48 Jun 112 July
	*18% .19% .19% .13% .13% .13% .13% .13% .13% .13% .16% .16% .16% .16% .16% .16% .16% .16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 800\\ 13,100\\ \hline 600\\ -600\\ 2,800\\ 2,600\\ -2,600\\ -2,600\\ -2,000\\$	G.n Outdoor Adv commonNo par Cen Precisión Equip CorpNo par Jen Public Utilities Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18% Jan 9 14% Feb 11 78% Jan 2 47% Feb 13 33 Feb 8 160 Jan 7 39% Feb 3 45% Jan 9 16% Mar 3 51 Jan 7 131% Feb 25 x122 Feb 6 65% Feb 11 129 Mar 25 x122 Feb 6 65% Feb 11 19% Jan 6 66 Feb 8 16% Jan 6 61% Feb 8 16% Jan 6 63% Feb 8 16% Jan 23 30 Feb 1 106 Apr 15 30% Jan 22 30 Feb 1 106 Apr 15 32 Mar 31 10% Jan 22 30 Feb 7 105 Jan 20 30 Feb 7 105 Jan 20 30 Feb 7 105 Jan 20 30 Feb 7 103 Jan 6 49% Jan 2	10% Sep 7 Oct 18% Sep 7 Oct 18% Nov 17 Sep 7% Dec 38 Dec 15 Nov 78 Jan 13% Dec 48 Sep 10% Sep 10% Sep 10% Sep 10% Sep 27% Oct 136 Oct 33% Dec 33% Dec 33% Oct 136 Oct 33% Dec 39% Oct 126 Dec 114 Sep 47% Oct 124% Nov 27% Oct 137 Oct 136 Nov 27% Oct 137 Oct 4% Oct 24% Nov 21% Oct 24% Nov 21% Oct 24% Oct 24% Nov 23% Oct 137 Oct 4% Oct 28% Nov 137 Oct 4% Oct 28% Nov 21% Oct 38% Oct 5% Nov 100% Sep 5% Nov 5% Oct 5% Nov 100% Sep 10% Nov 5% Oct 5% Nov 105% Sep 10% Nov 5% Oct 5% Nov 105% Sep 10% Nov 5% Oct 5% Nov 10% Sep 10% Nov 5% Oct 5% Nov 10% Sep 10% Oct 22% Nov 10% Sep 10% Nov 10% Sep 10% Oct 22% Oct 23% Oct 5% Oct 23% Oct 5% Oct 22% Nov 10% Sep 10% Oct 22% Nov 10% Sep 10% Oct 23% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 5% Oct 23% Oct 23% Oct 23% Oct 5% Oct 23% Oct 23% Oct 23% Oct 23% Oct 23% Oct 23% Oct 23% Oct 23% Oct 23% Oct 5% Oct 23% O	15% May 11% Jan 21 Apr 26 Jan 29% Jan 17 May 67½ May 24 May 21% July 109 Dec 71½ Apr 200 Apr 200 Apr 20% Ap
Saturday June 14 \$ per share	Monday June 16 # per share	LOW AND HIGH Tuesday June 17 \$ per share	Wednesday June 18 8 per share	Thursday June 19 8 per share	Friday June 20 8 per share	Bales for the Week Shares	BTOCKS NEW YORK STOCK EXCHANGE Par H	Range Since Lewest \$ per share	January 1 Highest & per share	Range for Year 1 Lowest \$ per share	946 Highest
STOCK EXCHANGE CLOSED	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*33 $34\frac{1}{4}$ *15 $\frac{1}{2}$ 15 $\frac{3}{4}$ *15 15 $\frac{1}{2}$ 99 $\frac{1}{2}$ 99 $\frac{1}{2}$ *105 $\frac{3}{4}$ 107 *21 $\frac{1}{2}$ 22 *152 163 31 31 *6 $\frac{1}{3}$ 7 *96 97 7 $\frac{3}{6}$ 7 $\frac{2}{96}$ 97 7 $\frac{3}{6}$ 6 $\frac{1}{2}$ 6 $\frac{3}{4}$ *25 $\frac{4}{2}$ 27 *25 $\frac{4}{2}$ 27 *100 100 $\frac{1}{2}$ *100 100 $\frac{1}{2}$ *100 100 $\frac{1}{2}$ *101 107 $\frac{5}{5}$ 55 *151 156	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} *33 \frac{1}{2} & 35 \\ 15 \frac{5}{2} & 15 \frac{5}{2} \\ 99 & 100 \frac{3}{4} \\ *105 \frac{1}{2} & 107 \\ 21 \frac{1}{8} & 27 \frac{1}{8} \\ *152 & 163 \\ 32 \frac{7}{3} & 32 \frac{7}{4} \\ *96 & 97 \\ 734 & 744 \\ 636 & 642 \\ *26 \frac{1}{2} & 27 \\ 28 \frac{3}{8} & 28 \frac{5}{4} \\ *100 & 100 \frac{1}{2} \\ 38 \frac{3}{4} & 40 \\ 106 \frac{1}{2} & 107 \\ 54 \frac{3}{4} & 54 \frac{3}{4} \\ *150 & 155 \\ 18 \frac{1}{2} & 18 \frac{1}{2} \\ \end{array}$	$ \begin{array}{r} 10,100 \\ 1,000 \\ 900 \\ \overline{200} \\ 120 \\ 1,100 \\ \end{array} $	Hackensack Water25 Hail (W F) Printing Co5 Hamilton Watch CoNo par 4% conv preferred100 Hannison Watch CoNo par Harbison-Walk RefracNo par 6% preferred100 Hart, Schaftner & Marx10 Hat Corp of Amer class A10 Hasel Addustries Inc1 Heart Houtstries Inc1 Heart Houtstries Inc1 Hasel Addustries Glass Co2 Heart Houtstries Inc1 Basel Addustries Glass Co2 Heart Houtstries Inc100 Heins (H J) Co2 3.65% cum preferred100 Helme (G W)25 160 Helme (G W)25	104 Apr 15 19½ Apr 17 160 Jan 27 28¼ May 19 6¼ May 19 97½ May 28 6 May 19 45% May 19 45% May 19 25% May 16 22 May 21 100 Jan 13 35 May 16 106 Mar 31 54 Apr 7	39 Jan 11 19¼ Feb 4 19 Jan 22 112 Feb 4 108 Jan 30 24% Jan 30 Jan 30 160 Jan 27 39¼ Jan 6 J0¼ Feb 3 10½ Feb 11 35% Jan 8 30% Jan 2 103¼ Mar 11 42% Feb 13 107% Apr 29 68 JaR 29 165 Jan 22 22% Feb 8 3	35 Nov 15 Oct 1734 Oct 103 Oct 105 ½ Jan 2014 Sep 151½ Nov 33 Nov 8 Oct 99 Sep 8 Nov 5% Nov 2914 Oct 28½ Nov 101 Nov 41½ Dec 103 Dec 61 Oct 169½ Dec	40 % May 24 Aug 26 % Jan 119 Apr 109 % Apr 34 % May 170 % Aug 60 % May 106 % Jan 106 % Jan 106 % Jan 20 % Apr 15 % Jan 36 Dec 51 May 109 % Mar 44 Dec 105 % Dec 90 Jan 192 Aug 38 % Jan
	$\begin{array}{c} \bullet 173 4 184 \\ 59 593 4 \\ 1315 6 1315 \\ 79 79 \\ 121 121 \\ 22 22 \\ 271 4 271 \\ 22 \\ 271 4 271 \\ 22 \\ 274 \\ 243 4 247 \\ 194 \\ 15$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 200 700 6,200 4,600 300 5,700	Hershoy ChocolateNo par \$4 conv preferredNo par Hinds & Dauch Paper Co10 Hires Co (C E) The	51¼ May 19 131½ Jan 10 74 May 21 119½ Jun 17 20¼ Jun 17 20¼ Jun 11 22½ Apr 17 21¼ May 20 14¼ May 28 17 May 19 35¼ Jan 23 13¼ May 19 46¼ Apr 15 28¼ Jan 11 .97½ May 26	63 Feb 5 134 Mar 21 62 Apr 1 133 Jan 30 29 ¹ / ₂ Jan 4 29 ¹ / ₄ Jan 2 29 Jan 4 29 Jan 2 31 ¹ / ₄ Jan 2 25 Jan 25 48 Jun 13 18 ¹ / ₈ Feb 1 56 Feb 21 33. Jun 19 103 ¹ / ₄ Jan 20	46 ^{1/2} Sep 130 Jan 76 Sep 123 Nov 22 Oct 26 Nov 21 ^{1/4} Sep 22 ^{1/4} Sep 22 ^{1/4} Oct 18 Dec 22 Sep 12 ^{1/2} Oct 18 Dec 22 Sep 12 ^{1/2} Oct 12 ^{1/2} Sep	72% Apr 139 Apr 106 May 146% Jan 39% May x43 May x43 May 41% Apr 375 Ji 40 May 34% May 56 Jan 28% Feb 52% Apr 35% Jun

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For footnotes see page 27.

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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, June 23, 1947

Monday, June 23, 1947

NEW YORK STOCK RECORD

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Saturday June 14	Monday June 16	OW AND HIGH S Tuesday June 17 \$ per share	ALE PRICES Wednesday June 18 \$ per share	Thursday June 19 \$ per share	Friday June 20	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since J Lowest \$ per share	s per share	Year 19 Lowest \$ per share	946 Highest \$ per share
\$ per share STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ per share 4234 4234 2236 2234 2236 2234 3614 364 4½ 5 0½ 1134 38½ 38% 14½ 5 1634 1634 4½ 5 1634 444	s per snare 42 42 ½ 22½ 23 22½ 22% x36¼ 36¼ 4¾ 5 *10½ 11% 38¾ 39¼ 14¾ 15¼ 16% 16% 4½ 4¼	• per stars 423/4 423/4 22% 22% *21½ 22 36 363/a 43/4 5 11 11 39/4 153/a 163/a 163/a 4½ 4½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 10,100 H 2,600 H 12,200 H 13,300 2,100 H 15,200 H	Houston Light & Power Od. No par New common No par Houston Oil of Texas V t c25 Howard Stores Corp1 Howe Sound Co5 Howe Sound Co5 Howe Sound Co5 Howe Sound Co5 Huds Box Min & Sm LtdNo par Huds Notor CarNo par Hunt Foods Inc6.86%	37% May 21 16¾ Jan 16 20½ May 19 31½ May 19 3 May 19 7% May 19 7% May 19 7% May 19 15¼ May 23 3¾ May 20	444 Jun 13 23% Mar 28 29 Feb 5 38% Mar 28 7% Feb 28 13% Mar 3 43% Feb 28 13% Feb 13 30 Jan 2 7% Feb 5	14 ½ Oct 24 ½ Oct 24 ½ Oct 30 ½ Oct 5 Oct 11 ½ Dec 33 Sep 14 ½ Oct 25 ½ Oct 5 ¼ Sep 5 ½ Sep	30 Apr 47 July 6014 Feb 12% Jan 25 Jan 451/2 May 341/2 Mar 491/2 Jun
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} {\bf 31,300} & {\bf 1}\\ {\bf 400}\\ {\bf 50}\\ {\bf 50}\\ {\bf 310}\\ {\bf 1,600} & {\bf 1}\\ {\bf 2,000}\\ {\bf 1,300} & {\bf 1}\\ {\bf 2,000}\\ {\bf -}\\ {\bf 200} & {\bf 1}\\ {\bf 500} & {\bf 500}\\ {\bf 500} & {\bf 3700}\\ {\bf 4,600} & {\bf 8,900}\\ {\bf 100} & {\bf 8000}\\ {\bf 15,700} & {\bf 5,700}\\ {\bf 100} & {\bf 5000}\\ {\bf 100} & {\bf 5000}\\ {\bf 100} & {\bf 2000}\\ {\bf 100} & {\bf 2000}\\ {\bf 2000} & {\bf 2000}\\ {\bf 1000} & {\bf 2000}\\ {\bf 2000} & {\bf 2000}\\ {\bf 1000} & {\bf 2000}\\ {\bf 2000} & {\bf 2000}\\ {\bf 1000} & {\bf 2000}\\ {\bf 1000} & {\bf 2000}\\ {\bf 1000} & {\bf 2000}\\ {\bf 2000} & {\bf 2000}\\ {\bf 1000} & {\bf 1000}\\ {\bf 1000}\\ {\bf 1000} & {\bf 1000}\\ {\bf 100$	Industrial Rayon No par	107 Apr 29 33 Apr 19 12½ May 19 7 7 Jun 5 35½ May 19 7 75½ May 17 105 105½ May 17 105 9½ May 19 9½ 9½ May 19 192½ 102 May 19 13 176½ Jan 21 6 6 May 19 22¼ 84 Apr 23 3½ 3½ May 19 34 3½ May 19 34	39 Jan 8 30 Feb 7 54 Feb 7 96 May 13 22 Feb 7 10% Feb 7 30% Jan 25 15% May 15 45 Feb 17 133 Feb 4 180% Feb 5 17% Feb 13 8% Feb 8 50 Jan 9 108 Mar 21 7 Feb 11 13% Feb 8 50 Jan 9 108 Mar 21 7 Feb 13 25% Feb 13 25% Feb 13 26% Feb 13 10% Feb 11 26% Feb 11	31 1/2 Sep 18 1/4 Oct 41 Oct 87 Sep 14 1/4 Oct 5 3/4 Oct 23 Sep 11 3/4 Sep 36 Sep 16 Oct 168 1/2 Mar 33 1/2 Sep 13 1/4 Sep 33 1/4 Sep 33 1/4 Sep 33 1/4 Sep 33 1/4 Sep 33 1/4 Nov 10 5/4 Oct 19 5 Jan 66 1/4 Nov 17 5/4 Dec 61/2 Oct 19 5 Jan 66 1/4 Nov 17 5/4 Dec 61/2 Oct 27 Sep 90 1/4 Dec 41/4 Oct 28 1/6 Oct 13 3/4 Sep 95 3/4 Oct 13 3/4 Sep 95 3/6 Oct 38 1/2 Sep 36 Oct 38 1/2 Sep 36 Oct 38 1/2 Sep 37 Dec 14 3/4 Nov 14 3/4 Nov 14 3/4 Dec 20 1/4 Dec	44% Apr 45% Jan 85 Jan 99% Apr 37% Jan 16% Jan 22% Jan 151% Jun 22% Feb 11% May 22% Feb 20% Apr 13% Feb 20% Feb 250 Jun 101 Aug 13% Feb 25% Jun 201 Aug 42% Feb 13% Feb 26% May 26% May 26% May 26% May 26% Aug 31% Feb 31% Feb 26% Aug 31% Feb 31% Aug 31% Feb 31% Aug 31% Feb 31% Aug 31% Feb 31% Aug 31% Feb 31% Aug 31% Feb 31% Aug 31% Feb 30% Aug 31% Aug 31% Feb 30% Aug 31% Aug 31% Feb 30% Aug 31% Aug 31% Feb 30% Aug 31% Aug 31% Feb 30% Aug 31% Feb 30% Aug 31% Feb 30% Aug 31% Aug 31% Feb 30% Aug 31% Aug 31% Feb 30% Aug 31% Aug 31% Feb 30% Aug 31% Feb 30% Aug 31% Au
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	$\begin{array}{c} *143\% 16 \\ *107 107 1_6 \\ 20 1_4 21 1_4 \\ *49 1_2 52 \\ 14 3_4 14 3_4 \\ 23 3_6 23 3_6 \\ 19 19 19 1_4 \\ 44 44 7_8 \\ 41 41 \\ 22 3_4 23 4_4 \\ 106 3_6 106 3_6 \\ *12 13 1_6 \\ 66 1_2 66 1_2 \\ 66 1_2 66 1_2 \\ 66 1_2 66 1_2 \\ 66 1_2 66 1_2 \\ 66 1_2 66 1_2 \\ 66 1_2 66 1_2 \\ 66 1_4 66 1_2 \\ 66 1_4 66 1_2 \\ 66 1_4 66 1_4 \\ 98 3_4 \\ 36 36 36 36 3_6 \\ 48 49 \\ 46 1_4 47 9_6 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 15\frac{1}{4} 16\\ \bullet 105\frac{1}{2} 106\frac{1}{2}\\ 20\frac{7}{6} 21\frac{3}{6}\\ 51 51\frac{1}{2}\\ 14\frac{5}{6} 14\frac{7}{6}\\ 14\frac{1}{6} 14\frac{7}{6}\\ 14\frac{1}{4} 19\\ 43\frac{1}{4} 44\frac{7}{6}\\ 41\frac{1}{4} 41\\ 22\frac{7}{4} 23\frac{1}{4}\\ 106\frac{3}{4} 107\frac{1}{2}\\ \bullet 13 13\frac{1}{2}\\ 66\frac{1}{2} 67\\ 27 28\frac{7}{6}\\ 96\frac{1}{4} 96\frac{1}{2}\\ 67\frac{1}{4} 87\frac{1}{2}\\ 48\frac{1}{2} 48\frac{1}{2}\\ 47\frac{3}{4} 48\frac{3}{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 4,800 500 3,100 14,100 5,200 880 200 1100 8,400 2,500 2,900 1,400 1,600	K Kalamazoo. Slove & Furn	14 Jun 4 106 Apr 25 16 May 19 13'4 May 19 20'4 May 19 20'4 May 17 13'4 May 16 10'4'2 May 19 11'3'4 May 10 65'4 Jun 17 25 May 19 96'4 Jun 19 34 Jan 16 45 Jun 3 40'4 Apr 29	22 ³ / ₄ Feb 10 108 ¹ / ₂ Mar 5 28 ¹ / ₂ Feb 11 55 ³ / ₄ Feb 13 26 ¹ / ₂ Feb 7 26 ¹ / ₂ Feb 7 26 ¹ / ₂ Feb 13 27 ³ / ₄ Feb 13 27 ³ / ₄ Feb 13 20 Feb 7 85 Jan 6 33 ³ / ₆ Feb 13 99 ³ / ₄ Mar 6 39 Feb 5 59 Feb 4 50 Jan 3	17% Oct 18% Oct 45 Sep 15 Dec 19½ Sep 11% Nov 11% Nov 11% Nov 12% Jan 21¼ Nov 108½ Dec 15% Feb 82 Dec 26¼ Oct 96 Dec 33 Nov 43 Sép 43% Oct	36 May 40 ¹ / ₄ Jun 67 Jun 26 ³ / ₆ Feb 34 ¹ / ₂ Jan 60 ¹ / ₄ Apr 55 May 30 ³ / ₄ Aug 108 ¹ / ₂ Dec 29 Jun 100 Aug 46 Jun 101 Sep 45 ¹ / ₂ May 65 ¹ / ₂ May
Saturday June 14 \$ per share	Monday June 16 \$ per share	LOW AND HIGH Tuesday June 17 \$ per share	H SALE PRICES Wednesday June 18 S per share	Thursday June 19 \$ per share	Friday June 20 8 per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since Lowest \$ per share	e January 1 Highest \$ per share	Range fo Year Lowest \$ per share	or Previous r 1946 Highest \$ per share
STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*31 32^{-1} 87 871_{2} 187 1_{2} 1871_{2} 1871_{2} * 371_{2} 381_{2} 48 487_{4} 5 31_{2} 531_{2} 49 491_{4} 42 22 49 491_{4} 42 222_{2} 57 100 11 1_{4} 11 1_{4} 16 51_{2} 6 51_{4} 6 161_{4} 16 41_{4} 16 2 19 1_{6} 19 3_{7} * 1643_{4} 166 25 1_{4} 25 3_{4}	166 166	7,600 500 1,000 2,200 2,000 3,300 4,1,500 3,300 4,1,500 3,300 4,1,500 4,2,200 4,2,200 4,800 4,800		111/2 Feb 26. 28 May 21 10 May 20 49/2 Jun 19 38 May 15 21/4 May 19 97/2 Jun 13 9/2 May 20 30/2 Jun 10 9/2 May 20 30/2 Jun 10 4/2 May 19 $\overline{14}$ /2 May 17 38 ½ May 12 $\overline{14}$ /2 May 17 40 May 19 $\overline{181}$ Apr 16 $\overline{33}$ /4 May 17 99% Jun 9 181 Apr 16 $\overline{33}$ /4 May 17 99% Jun 9 10% May 17 20 May 19 $\overline{58}$ /4 May 19 $\overline{58}$ /4 May 19 $\overline{58}$ /4 May 19 $\overline{12}$ /2 May 19 $\overline{12}$ /2 May 19 $\overline{12}$ /4 May 19 $\overline{12}$ /4 May 17 9 9% Jun 9 $\overline{12}$ /4 May 17 20 May 19 $\overline{12}$ /4 M	29 1/a Jan 31	13½ Nov 52 Dec 49 Sep 	9% Jan 14% Oct 68 May 20% Sep 102% Apr 82 Apr

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Saturday June 14 \$ per share	Monday June 16 \$ per share 19 ¹ / ₂ 19 ¹ / ₂ *98 ¹ / ₄ 100 ¹ / ₄	LOW AND HIGH Tuesday June 17 <i>\$ per snare</i> 19 ¹ / ₂ 19 ¹ / ₂ *98 ¹ / ₄ 100	Wednesday June 18 \$ per share 19½ 19½	Thursday June 19 \$ per share 19% 20	Friday June 20 \$ per share 201/8 201/2	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Sine Lowest \$ per share	Highest \$ per share	Range for Year Lowest \$ per share	r Provious 1946 Highest \$ per share
	151/2 153/4	*15 1/8 16	*98¼ 100 15% 15%	*98¼ 100 15% 16	*98¼ 100 16½ 16¼	1,500 1,000	Lowenstein (M) & Sons Inc1 4½% cum pfd series A100 Lukens Steel Co10	97 Jan 31	26¼ Feb 18 100% Apr 16 20 Mar 6	20½ Nov 97 Dec 14 Sep	43¾ May 108 July 30¾ Jan
STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 $1,300$ $2,500$ 100 700 $1,900$ $2,700$ 10 $1,800$ -400 $3,300$ $2,500$ $2,400$	MacAndrews & Forbes 10 6% preferred 100 Mack Trucks Inc No par Macy (R H) Co Inc. No par May (R H) Co Inc. No par Magna Copper 100 Madison Square Garden No par Magna Copper 10 Magnavox Co (The) 1 Manati Sugar Co 1 Mandel Bros No par Maracabo Oil Exploration 1 Maratahon Corp 6.25 Marine Midland Corp 6.25	140 Jan 13 4134 May 19 30% May 19 107½ Jun 20 1134 May 19 1634 Apr 14 12½ May 13 455 Jun 17 6 May 17 934 May 19	38½ Jan 9 152 Apr 21 65% Feb 8 41¾ Jan 7 111 Mar 28 15¼ Feb 1 21¼ Mar 6 17¼ Jan 30 455 Jun 17 12¼ Jan 2 14½ Feb 18 32¾ Feb 14 5% Feb 10 27% Feb 10	32 Sep 140 Dec 38½ Oct 37% Nov 106% Oct 12½ Sep 16¼ Sep 16¼ Sep 13% Dec 520 Jun 8% Oct 12½ Oct 26 Nov 3½ Sep 7¼ Dec	42% May 160 Jun 76% Jan 65 May 111% Apr x17% Nov 30% May 17% Sep 526 Aug 16% Apr 26% Apr 26% Apr 26% Jan 46% May 8 Jan 11% Feb
	$\begin{array}{c} *10 \frac{1}{2} & 10 \frac{3}{4} \\ 26 \frac{1}{2} & 27 \frac{3}{6} \\ *109 & 110 \\ 15 & 15 \frac{3}{4} \\ 17 \frac{1}{2} & 18 \\ 48 \frac{1}{2} & 49 \\ 33 & 33 \frac{1}{4} \\ 26 \frac{5}{6} & 27 \\ *185 & 189 \\ 44 & 44 \frac{1}{2} \\ 102 & 102 \frac{3}{6} \\ 8 \frac{3}{4} & 8\frac{1}{2} \\ 8 \frac{3}{4} & 8\frac{1}{2} \\ 8 \frac{3}{4} & 8\frac{1}{2} \\ 8 \frac{1}{4} & 8\frac{1}{2} \\ 8 \frac{1}{4} & 8\frac{1}{2} \\ 20 \frac{1}{4} & 20 \frac{1}{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11 V_4 & 11 V_4 \\ 27 V_4 & 28 V_2 \\ *103 & 110 \\ 15 V_4 & 15 V_4 \\ 18 V_6 & 11 V_2 \\ 51 V_2 & 51 V_2 \\ 36 & 37 V_2 \\ 26 94 & 27 V_6 \\ *185 & 189 \\ 46 S_4 & 47 \\ 102 V_4 & 102 V_2 \\ *92 V_2 & 93 S_4 \\ *8 V_6 & 8 V_6 \\ *110 & 110 V_2 \end{array}$	$\begin{array}{r} 330\\7,200\\10\\4,700\\3,700\\1,700\\3,300\\2,000\\\hline 2,500\\550\\70\end{array}$	Market St Ry 6% prior pfd100 Marshall Field & CoNo par 4¼% preferredNo par Martin (Glenn L) CoNo par Masconite CorpNo par Mastonite CorpNo par Mastonite CorpNo par Mastonite CorpNo par Mastonite CorpNo par Mastor Elec Co100 May Dept Stores5 \$3.75 preferredNo par \$3.40 cum pfdNo par \$3 preferredNo par \$3 preferredNo par \$6 1st cum preferredNo par	9 May 19 22% May 19 109 Jan 20 14 May 17 14% May 19 39% May 17 27% Apr 29 24% May 27 185 Mar 12 39% May 19 101% Jun 6	13% Feb 4 34% Feb 13 111 Jan 27 34 Jan 6 21½ Feb 11 63½ Jan 2 37½ Jun 20 33 Jan 10 190 Jan 23 49% Feb 8 106 Feb 25 97% Mar 11 12 Feb 8 50 Jan 4 113 Jan 4	114 Oct 305% Nov x109 Sep 31 Sep 125% Oct 48 Sep 274% Sep 195 Jan 45% Nov 103 Dec 934 Dec 934 Dec 934 Dec 934 Dec	20% Jan 57% Apr 112½ Mar 45½ Feb 30% Jun 75 Apr 48½ May 38% May 20½ Now 70 May 112½ May 97 Nov 17 Jun 55 May 118 Mar
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Saturday June 14 \$ per share	Monday June 16 \$ per share	LOW AND HIGH Tuesday June 17 \$ per share	SALE PRICES Wednesday June 18 \$ per share	Thursday June 19 \$ per share	Fridav June 20 \$ per share	Sales for the Week Shares	stocks New York stock Exchange Par N	Range Since Lowest \$ per share	January 1 Highest \$ per share	Range for Year 1 Lowest \$ per share	
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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, June 23, 1947,

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NEW YORK STOCK RECORD

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Baturday June 14 \$ per share STOCK EXCHANGE CLOSED	* Monday June 16 s per share $22\frac{1}{2}$ 23 $\frac{1}{2}$ 14 $\frac{1}{2}$ *105 $\frac{1}{4}$ 105 $\frac{1}{4}$ *105 $\frac{1}{4}$ 105 $\frac{1}{4}$ *103 $\frac{1}{4}$ *103 $\frac{1}{4}$ 104 *103 $\frac{1}{4}$ 104 *103 $\frac{1}{4}$ 104 *103 $\frac{1}{4}$ 104 *103 $\frac{1}{4}$ 13 $\frac{1}{4}$ 25 25 $\frac{1}{4}$ 28 $\frac{1}{4}$ 13 $\frac{1}{4}$ 25 25 $\frac{1}{4}$ 226 23 $\frac{1}{4}$ 226 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 24 14	LOW AND HIGH Tuesday June 17 I uesday June 17 I per share $^{\circ}22$ 22% $^{\circ}147\%$ 15 $^{\circ}105 \%$ 106 $^{\circ}33$ 33 $^{\circ}103\%$ 104 $^{\circ}105 \%$ 108 $^{\circ}36 \% 27 \%$ $^{\circ}28\%$ 28% $^{\circ}28\%$ 28% $^{\circ}25\%$ 28% $^{\circ}25\%$ 26% $^{\circ}25\%$ 25% $^{\circ}25\%$ 22% $^{\circ}25\%$ 23% $^{\circ}25\%$ 23% 23% $^{\circ}25\%$ 23% 23% $^{\circ}25\%$ 23% $^{\circ}25\%$ 23% $^{\circ}25\%$ 23% 23% $^{\circ}25\%$ 23% $^{\circ}25\%$ 23% 23% 23% 24% 23% 23% 23% 24% 23% 23% 23% 23% 23% 24% 23% 24% 23% 24% 23% 23% 23% 2	$ \begin{array}{c} \textbf{H} \\ \textbf{SALE PELCES} \\ \hline \textbf{Wednesday} \\ \textbf{June 18} \\ \textbf{sper share} \\ *22\% 22\% 22\% 22\% 22\% 22\% 22\% 165\% 106\% 106\% 108\% 108\% 108\% 108\% 108\% 108\% 108\% 108$	Thursday June 19 ϵ per share 22% 22% 15% 153% *105 ½ 163% *105 ½ 106 37 37 27% 28½ *103 ½ 104 *105 ½ 108 37 37 27% 28½ *97 % 101 16 18 *37 ¼ 38 ¼ 13% 14 ½ *26 26½ 89 ½ 91 ½ *13% 14 ½ *21 25 *53 57 *230 265 105 105 11 ½ 11 ½ 97 97 ¼ *35 % 37 *43 44 ½ 221 ½ 224 ½ *119 ½ 122 23% 24 ½ *33 *17% 17% *98 98 ½ 53 53 17% 17%	Friday June 20 <i>b per share</i> 22½ 223/ 15% 15% *105% 106 *32 33¼ *103½ 104 *103½ 104 *105½ 108 37 37½ 27¼ 28½ 27¼ 28½ 27½ 011 18 18 38¼ 14 14 14½ 26½ 27½ 23½ 13½ 13½ *21 22 *53 57 *230 265 *103¼ 105 11¾ 11% 97 97% 35⅓ 36 *43 44½ 221½ 224 *11½ 17% 98 98 *52¾ 53 17% 17% 17% 17%	3,700 1,600 200 1,500 2,600 1,600 1,600 1,200 500 900 300 1,210 100 13,800 4,000 30 13,200 920 4,400 2,500 2,500 2,500 300	STOCKS NY ORK STOCK EXCHANCE Neisner Bros Inc. 14% conv serial preferred. 100 Newery Co (J J) common.No par 3% or referred. 100 Newery Co (J J) common.No par 3% preferred. 101 Newport Industries. 102 Newport Industries. 103 New York Air Brake. No par New York Central. New York Air Brake. No par NY City Omnibus Corp. NY Y State Elec & Gas Corp. Stron-cum preferred. 100 Noport Kewstak Western Ry. 100 Nother Kewstern Ry. 100 Nothern Natural Gas Co. 100 Northern Natural Ga	Bange Since January 1 Highest ℓ per share $13'_{2}$ May 29 $13'_{4}$ Feb 10 105 Feb 13 $106'_{4}$ Jan 16 31 Apr 29 38 Feb 13 $102'_{4}$ Jan 18 106 Mar 11 105 Mar 22 $108'_{4}$ Jan 7 $35'_{4}$ May 20 $40'_{4}$ Jan 22 $24'_{4}$ May 20 $40'_{4}$ Jan 22 $24'_{4}$ May 20 $40'_{4}$ Jan 22 $24'_{4}$ May 20 $40'_{4}$ Jan 27 7 Jun 10 102 Feb 3 $12'_{7}$ May 19 $46'_{4}$ Feb 10 $12 -$ May 17 $22'_{6}$ Feb 4 $32'_{6}$ May 19 37 Jan 2 80 May 19 97 Jan 2 80 May 19 $20'_{4}$ Feb 4 9 Amy 23 $62'_{4}$ Jan 3 250 May 20 290 Feb 20 $103'_{4}$ Jan 15 107 Mar 1 $10'_{2}$ May 21 $13'_{4}$ Feb 8 97 Jun 12 $98'_{4}$ Jun 2 $32'_{2}$ May 19 $43'_{4}$ Jun 2 $22'_{4}$ May 21 $22'_{4}$ Mar 2 $23'_{5}$ Jun 16 $33'_{5}$ Jan 1 $6'_{6}$ May 19 $113'_{4}$ Feb 17 99 Jan 2 $102'_{4}$ Feb 17 $12'_{4}$ May 19 $22'_{4}$ Apr 2 $2'_{4}$ May 19 $22'_{4}$ Apr 2 $2'_{4}$ May 19 $22'_{4}$ Apr 2 <th>16% Dec 22 Sep 104 Dec 109% Aug 22 Sep 104 Dec 109% Aug 23% May 103% Aug 25% Nov 43% May 103% May 103% May 106 Dec 113 Oct 30% Oct 50 Apr 27% Sep 45 Jun 95% Oct 109% Jun 18% Apr 34% Apr 13% Oct 35% Jan 13% Oct 26 Sep 61% May 79 26 Sep 61% May 79 79 Sep 135 Jun 16% Oct 37% Feb 102 Dec 11% Dec 37% Feb 102 Dec 11% Nov 28% Feb 314 Mar 31% Oct 53 Jan 41% Mar 11% Nov 28% Feb 311 325 31% Oct 53 Jan 41% Sep 119 <td< th=""></td<></th>	16% Dec 22 Sep 104 Dec 109% Aug 22 Sep 104 Dec 109% Aug 23% May 103% Aug 25% Nov 43% May 103% May 103% May 106 Dec 113 Oct 30% Oct 50 Apr 27% Sep 45 Jun 95% Oct 109% Jun 18% Apr 34% Apr 13% Oct 35% Jan 13% Oct 26 Sep 61% May 79 26 Sep 61% May 79 79 Sep 135 Jun 16% Oct 37% Feb 102 Dec 11% Dec 37% Feb 102 Dec 11% Nov 28% Feb 314 Mar 31% Oct 53 Jan 41% Mar 11% Nov 28% Feb 311 325 31% Oct 53 Jan 41% Sep 119 <td< th=""></td<>
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	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 100\\ 20\\ 180\\ 20,800\\ 64,700\\ 1100\\ 2,200\\ 570\\ 140\\ 3,500\\ 7,000\\ 169,000\\ 10\\ 7,000\\ 169,000\\ 10\\ 200\\ 120\\ 100\\ 1,200\\ 100\\ 3,500\\ 2,100\\ 2,000\\ 34,100\\ 1,300\\ 2,800\\ 1,300\\ 2,800\\ 1,300\\ 2,800\\ 1,300\\ 2,800\\ 1,300\\ 2,800\\ 1,300\\ 2,800\\ 1,300\\ 2,800\\ 1,300\\ 2,800\\ 100\\ 3,500\\ 100\\ 3,500\\ 100\\ 3,500\\ 2,800\\ 100\\ 3,500\\ 2,800\\ 100\\ 3,500\\ 2,800\\ 100\\ 3,500\\ 2,800\\ 100\\ 3,500\\ 2,800\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ $	Pacific Amer Fisheries Inc. 10 Specific Coast Co. 10 Specific Coast Co. 10 Specific Coast Co. 23 Pacific Coast Co. 23 Specific Coast Co. 24 Pacific Coast Co. 26 Pacific Coast Co. 26 Pacific Coast Corp. No par Pacific Coast Corp. 10 Pacific Coast Corp. 10 Pacific Tin Consolid Corp. 10 Packard Motor Car No par Paratine Cos Inc. No par Part A Utah Consolidated Mines. 1 Park & Ford No par Parencoal & Coke Corp. 10 Parencoal & Coke Corp. <td></td> <td>12% Dec 25½ July 49 Nov 86½ Mar 24 Dec 48 Mar 36% Oct 47% Jun 54½ Sep 67% Jun 28½ Oct 66% Mar 123% Oct 160% Jun 123% Oct 160% Jun 123% Oct 160% Jun 123% Oct 160% Jun 164 Dec 181% July 5 Oct 11% Feb 18% Nov 34% Apr 5 Oct 20% Apr 13 Oct 20% Apr 100 Dec 11 Apr 4% Dec 14% Jan 56 Sep 9% Apr 105½ Oct 10 May 20 Nov 82 Apr 3% Sep 7% Jan 6% Oct</td>		12% Dec 25½ July 49 Nov 86½ Mar 24 Dec 48 Mar 36% Oct 47% Jun 54½ Sep 67% Jun 28½ Oct 66% Mar 123% Oct 160% Jun 123% Oct 160% Jun 123% Oct 160% Jun 123% Oct 160% Jun 164 Dec 181% July 5 Oct 11% Feb 18% Nov 34% Apr 5 Oct 20% Apr 13 Oct 20% Apr 100 Dec 11 Apr 4% Dec 14% Jan 56 Sep 9% Apr 105½ Oct 10 May 20 Nov 82 Apr 3% Sep 7% Jan 6% Oct
Saturday June 14 \$ per share STOCK EXCHANGE CLOSED CLOSED	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Low AND HIGH Tuesday June 17 Tuesday June 17 \$ per share *1334, 14 4234, 4254, 3836, 5436, 5437, 5537,	SALE PRICES Wednesday June 18 \$ per share 13 % 13 % 41 % 38 % 38 % 38 % 38 % 38 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 %	Thursday June 19 <i>\$ per share</i> 14 14 413/4 413/4 413/4 38 1/4 39 1/2 55 55 *1013/4 103 23 1/2 24 28 28 116 1/2 110 8 1/4 *107 3/4 108 1/4 *108 *10 1/2 11 97 97 21 1/6 180 *172 175	Friday June 20 <i>\$ per share</i> *137% 14 40% 41% 39% 40 55% 55% *1013% 103 23% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23% *108 108 108 14 12% 12% 93% 30% 30% *102 104% *98 99% *12% 25% *12% 25% *12% 15 *34% 23 *108 106 1/2 *108 106 1	12,100 12,100 380 8,400 500 2,900 3,200 500 30 7,400 400 500 30 7,400 400 100 800 70 1,400	STOCKS NEW YORK STOCK EXCHANGE Pfeiffer Brewing Co	Range Since January 1 Highest \$	35 ¹ / ₄ Jan 80 May 29 ³ / ₄ Sep x48 May 51 ¹ / ₄ Dec 76 ³ / ₄ Jan 10 ⁷ Dec 117 ¹ / ₅ Jan 24 ⁷ / ₈ Sep 30 ³ / ₄ May 27 ¹ / ₄ Dec 34 July 116 Dec 122 May 11 ⁷ / ₄ Oct 19 ³ / ₄ Feb 20 ⁴ / ₉ Dec 47 Jan 89 Dec 102 Bep 33 ¹ / ₄ Sep 11 Jan 10 ⁴ / ₂ Dec 112 Jun 96 ³ / ₄ Dec 106 ³ / ₄ Aug 20 ³ / ₄ Oct 106 ¹ / ₄ Aug 20 ³ / ₄ Oct 106 ¹ / ₄ Aug 20 ³ / ₄ Oct 106 ¹ / ₄ Aug 20 ³ / ₄ Oct 106 ¹ / ₄ Aug 20 ³ / ₄ Oct 106 ¹ / ₄ Aug 20 ³ / ₄ Oct 106 ¹ / ₄ Aug 20 ³ / ₄ Oct 106 ¹ / ₄ Aug 20 ³ / ₄ Oct 106 ¹ / ₄ Aug 29 ³ / ₈ Sep 36 Dec 102 ¹ / ₂ Sep 110 Feb 123 Oct 136 May 7 ¹ / ₄ Sep 15 ⁷ / ₆ Feb 89 ⁹ / ₄ Dec 106 Feb 89 ⁹ / ₄ Dec 30 Feb

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Saturday June 14	Monday June 16	LOW AND HIGH Tuesday June 17	I SALE PRICES Wednesday June 18	Thursday June 19	Friday June 20	Sales for	STOCKS NEW YORK STOCK	Bange Sinc	e January 1		or Previous r 1946
\$ per share	$\begin{array}{c} {} {\bf sper share} \\ {\bf style} \\ {\bf $	$\begin{array}{c} \textbf{$ per share } \\ 34 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$\begin{array}{c} {\rm $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \textbf{S per haro} \\ \textbf{S per haro} \\ \textbf{3514} & \textbf{36} \\ \textbf{816} & \textbf{814} \\ \textbf{973} & \textbf{1015} \\ \textbf{973} & \textbf{11125} \\ \textbf{11125} & \textbf{111115} \\ \textbf{111125} \\ \textbf{1125} & \textbf{111115} \\ \textbf{111125} \\ \textbf{1125} \\ \textbf{11125} \\ \textbf{11125} \\ \textbf{11125} \\ \textbf{111115} \\ \textbf{11115} \\ \textbf{1115} \\ 1$	7,600 200 4,400 6,300 200 4,700 7,200 1,540 730 1,140 850 90	EXCHANGE Par Pitts Plate Glass Co	Lowest 8 per share 32¼ Apr 21 7 May 19 7% May 28 114 Apr 22 59¼ May 12 10½ May 13 10½ May 15 17¼ May 16 10½ Jun 5 21 Apr 19 19¾ May 17 9 May 17 34 May 19 13¾ May 17 9 Jun 75 34 May 19 21% Jun 15 30⅓ May 19 21% Jun 16 30⅓ May 19 21% Jun 26 21% Jun 17 30⅓ May 19 21% Jun 26 30⅔ May 14 103⅔ Apr 24 103⅓ Apr 24 103⅔ Apr 24 10⅔ Apr 24 10⅔ Apr 19 21% Jun 16 10⅔ Apr 19 11% Apr 19 12% Apr 19 13% Apr 19 14% Apr	Highest # per share 42% Feb 1 9% Feb 1 13 Feb 8 130 Jun 12 74 Mar 29 78 Mar 31 17½ Feb 7 200 Jan 23 24½ Feb 5 14¼ Jan 28 24½ Feb 3 16 Feb 13 43 Feb 17 65% Jan 11 32¼ Jan 2 25½ Feb 13 38½ Jan 2 25½ Feb 21 100 Mar 1 119½ Jan 31 127 Feb 10 14½% Jun 19 127 Feb 10 14½% Jun 19	Lowest <i>i</i> per share 30 Sep 71/4 Dec 9% Oct 103 Oct 59 Nov 68/4 Dec 12% Oct 12% Oct 12% Nov 13 Oct 12% Nov 13 Oct 12% Sep 14/4 Oct 11% Nov 38 Dec 53 Oct 32 Nov 98% Dec 53 Oct 32 Nov 98% Dec 53 Oct 32 Nov 98% Dec 53 Oct 32 Nov 98% Dec 53 Oct 32 Nov 14% Dec 53 Oct 32 Nov 98% Dec 53 Oct 32 Nov 98% Dec 53 Oct 32 Nov 14% Dec 53 Oct 32 Nov 98% Dec 54 Dec 55 Oct 32 Nov 14% Dec 55 Oct 36 Nov 56 Nov 56 Nov 56 Oct 57 Nov 57 Nov 58 Nov 58 Dec 58 Oct 58 Dec 58 Nov 58 Nov 50 Nov 58 Nov 50 Nov	Highest
	24 ³ / ₄ 25 ¹ / ₈ *108 ¹ / ₉ 109 29 ¹ / ₂ 29 ¹ / ₂ *22 22 ³ / ₄	24½ 24% *108¼ 109 29¼ 29¼ 22 22	24% 24% *108½ 109 29¼ 29% *21¼ 21%	243% 247% *108½ 109 29¼ 29¼ 21% 21%	24% 24% *108½ 109 29% 29%	15,000 1,000 300	Pullman Inc. No par Pure Oil (The) No par 5% corp preferred 100 Purity Bakeries Corp. No par Q Quaker State Oil Ref Corp.	51¼ May 19 21¼ May 19 106% Jun 2 25 May 19 20 Mar 14	61½ Feb 3 25½ Mar 28 109¼ Jan 17 36½ Feb 4 23½ Jan 27	47½ Sep 1934 Feb 107 Oct 30 Sep 19½ Feb	69% Jan 28% May 115% Jun 38% Feb 25% Aug
STOCK EXCHANGE CLUSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,700\\ 1,700\\ 700\\ 700\\ 3,800\\ 600\\ 1,200\\ 200\\ 200\\ 2,600\\ 140\\ 200\\ 900\\ 5,300\\ 3,100\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 2,100\\ 200\\ 2,000\\ 4,100\\ 4,800\\ 130\\ 900\\ 6,600\\ 20\\ 500\\ 2,200\\ 1,900\\ 2,000\\ 300\\ 2,100\\ \end{array}$	Radio Corp of AmerNegar \$3.50 corv 1st preferredNegar Raiston Purina CO 3/4 % pid100 Raybestos ManhattanNegar Raiston Purina CO 3/4 % pid100 Raybestos ManhattanNegar \$2 preferred	$\begin{array}{c} 28 ^{3}_{4} \ \mathrm{May 19} \\ 35 ^{1}_{5} \ \mathrm{Jun 9} \\ 35 ^{1}_{5} \ \mathrm{Jun 9} \\ 35 ^{1}_{5} \ \mathrm{Jun 9} \\ 36 ^{1}_{6} \ \mathrm{Jun 9} \\ 34 ^{1}_{4} \ \mathrm{May 19} \\ 34 ^{1}_{4} \ \mathrm{May 17} \\ 34 ^{1}_{4} \ \mathrm{May 17} \\ 34 ^{1}_{4} \ \mathrm{May 17} \\ 30 ^{1}_{4} \ \mathrm{May 17} \\ 30 ^{1}_{4} \ \mathrm{May 17} \\ 30 ^{1}_{4} \ \mathrm{May 12} \\ 34 ^{1}_{4} \ \mathrm{May 13} \\ 34 ^{1}_{4} \ \mathrm{May 19} \\ 5 \ \mathrm{May 17} \\ 11 ^{1}_{4} \ \mathrm{May 19} \\ 5 \ \mathrm{May 17} \\ 11 ^{1}_{14} \ \mathrm{May 19} \\ 100 \ \mathrm{May 19} \\ 100 ^{1}_{4} \ \mathrm{May 19} \\ 103 ^{1}_{4} \ \mathrm{May 19} \\ 103 ^{1}_{4} \ \mathrm{May 19} \\ 103 ^{1}_{4} \ \mathrm{May 19} \\ 36 ^{1}_{4} \ \mathrm{Jan 14} \\ 33 ^{1}_{4} \ \mathrm{Jan 26} \\ 23 ^{1}_{4} \ \mathrm{May 16} \\ 34 ^{1}_{4} \ \mathrm{Jan 16} \\ 23 ^{1}_{4} \ \mathrm{May 19} \\ 20 \ \mathrm{May 19} \\ 34 ^{1}_{4} \ \mathrm{May 19} \\ 34 ^{1}_{4} \ \mathrm{May 19} \\ 34 ^{1}_{4} \ \mathrm{May 19} \\ 36 ^{1}_{4} \ \mathrm{May 19} \\ 36$	$\begin{array}{c} 10\% \ {\rm Feb} \ 7\\ 80\% \ {\rm Feb} \ 4\\ 15\% \ {\rm Jan} \ 2\\ 165\% \ {\rm Mar} \ 12\\ 41 \ \ {\rm Feb} \ 10\\ 25\% \ {\rm Jan} \ 2\\ 38\% \ {\rm Feb} \ 10\\ 25\% \ {\rm Jan} \ 2\\ 38\% \ {\rm Feb} \ 14\\ 21\% \ \ {\rm Feb} \ 10\\ 44\% \ {\rm Feb} \ 16\\ 108\% \ {\rm Mar} \ 4\\ 16\% \ {\rm Feb} \ 13\\ 17\% \ {\rm Feb} \ 13\\ 17\% \ {\rm Feb} \ 13\\ 29\% \ {\rm Feb} \ 13\\ 29\% \ {\rm Feb} \ 13\\ 17\% \ {\rm Feb} \ 18\\ 40\% \ {\rm Feb} \ 8\\ 84\% \ {\rm Feb} \ 18\\ 40\% \ {\rm Feb} \ 8\\ 10^2 \ {\rm Jan} \ 2\\ 31\% \ {\rm Feb} \ 7\\ 9\% \ {\rm Jan} \ 7\\ 8\% \ {\rm Feb} \ 7\\ 9\% \ {\rm Jan} \ 7\\ 13\% \ {\rm Feb} \ 7\\ 9\% \ {\rm Jan} \ 7\\ 13\% \ {\rm Feb} \ 7\\ 9\% \ {\rm Jan} \ 7\\ 13\% \ {\rm Feb} \ 7\\ 30\% \ {\rm Feb} \ 7\\ 30\% \ {\rm Feb} \ 7\\ 13\% \ {\rm Feb} \ 7\\ 13\% \ {\rm Feb} \ 7\\ 13\% \ {\rm Feb} \ 8\\ 39 \ {\rm Jan} \ 2\\ 14\% \ {\rm Feb} \ 8\\ 39 \ {\rm Jan} \ 2\\ 16\% \ {\rm Feb} \ 6\\ 25\% \ {\rm Feb} \ 3\\ 16\% \ {\rm Feb} \ 6\\ 25\% \ {\rm Feb} \ 3\\ 16\% \ {\rm Feb} \ 5\\ 10^4 \ {\rm Feb} \ 6\\ 25\% \ {\rm Feb} \ 3\\ 16\% \ {\rm Feb} \ 5\\ 10^4 \ {\rm Feb} \ 6\\ 25\% \ {\rm Feb} \ 3\\ 16\% \ {\rm Feb} \ 3\\ 16\% \ {\rm Feb} \ 3\\ 10^4 \ {\rm Feb} \ 6\\ 25\% \ {\rm Feb} \ 3\\ 10^4 \ {\rm Kan} \ 31\\ 160 \ {\rm Jan} \ 6\\ 26\% \ {\rm Feb} \ 21\\ 1\\ 16\% \ {\rm Feb} \ 21\\ 1\\ 16\% \ {\rm Feb} \ 3\\ 10\% \ {\rm Kan} \ 31\\ 16\% \ {\rm Feb} \ 3\\ 10\% \ {\rm Feb} \ 3\\ 10\% \ {\rm Kan} \ 31\\ 16\% \ {\rm Jan} \ {\rm Feb} \ 3\\ 10\% \ {\rm Feb} \ 3\\ 10\% \ {\rm Kan} \ 31\\ 16\% \ {\rm Jan} \ {\rm Feb} \ 3\\ 10\% \ {\rm Kan} \ 31\\ 16\% \ {\rm Feb} \ 3\\ 10\% \ {\rm Kan} \ 31\\ 16\% \ {\rm Kan} \ 31\ 16\% \ 31\ {\rm Kan} \ 31\ $	9 Nov 76% Dec 15% Oct 100½ Dec 15% Oct 32 Dec 17% Sep 324 Nov 16% Sep 36½ Oct 15 15 Nov 99 Sep 12% Dec 14% Sep 26% Dec 14% Sep 26% Oct 32% Mar 100 Oct 20 Oct 7% Nov 77 Dec 13% Oct 24% Oct 18< Sep	19 Jan 96 % Mar 28% Apr 112% Feb 33 May 39 Apr 33% Feb 53% Jun 31 Apr 112% Feb 16% Oct 125% Jan 31 Apr 21% Apr 27% May 101 May 60% Jun 24% Apr 21% Apr 17% Feb 40% Feb 118 Apr 31% May 24% Apr 17% Feb 40% Feb 118 Apr 31% May 110% Jan 28% For 31% May 10% Jun 28% Jun 28% Jun 20% May 10% May 10% Jun 20% May 20% Jun 20% May 10% Jun 20% May 34% Jun
Saturday June 14 8 per share	Monday June 16 8 per share	LOW AND HIGH Tuesday June 17 \$ per share	SALE PRICES Wednesday June 18 8 per share	Thursday June 19 8 per share	Friday June 20 8 per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Bange Bince Lowest \$ per share	January 1 Highest \$ per share	Range for Year Lowest \$ per share	1946 Highest
STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10,300\\ 11,000\\ 22,500\\ 70\\ 5,600\\ 2330\\ 1,300\\ 600\\ 600\\ 600\\ 1,7\overline{00}\\\\ 6,400\\ 2,700\\ 2,700\\ 2,700\\ 2,700\\ 3,400\\ 3,400\\ 3,400\\ 2,700\\ 2,700\\ 2,200\\ 1,800\\ 3,00\\$	S St Joseph Lead10 St Joseph Lead10 St L-San F Ry Co com vtcNo par Pid series A 5%100 St. Regis Paper Co5 Schenley Distillers Corp5 Schenley Distillers Corp0 Schenley Distillers Corp0 Schenley Distillers Corp	41 ½ Mar 14 96 ½ May 1 96 ¼ Jan 3 14 % May 19 91 May 29	55 ¹ / ₂ Jan 2 12 ¹ / ₄ Jan 2 32 ¹ / ₄ Jan 2 9 ⁴ / ₄ Jun 16 9 ⁴ / ₂ Jun 16 9 ⁴ / ₂ Jun 17 11 ¹ / ₂ Mar 4 11 ¹ / ₂ Feb 8 55 ³ / ₄ Jan 7 10 ³ / ₄ Apr 16 18 ³ / ₄ Jan 20 9 ⁸ / ₂ Mar 3 24 ⁴ / ₈ Feb 13 55 Feb 15 30 May 2 10 ¹ / ₂ Feb 39 Jan 2 10 ⁴ / ₄ Feb 1 36 Jan 2 16 ⁴ / ₈ Feb 1 16 ⁶ / ₈ Feb 18 3 ³ / ₄ Jan 6 8 ² Feb 19	45 Sep 11% Dec 30½ Dec 11% Dec 22 Nov 122% Sep 9% Nov 42 Oct 100 Dec 95% Dec 	64 May 1234 Dec 33 Dec 34% May 116 Mar 18 Jan 100 Aug 61 July 110% Jun 102% Nov 37% Jan 77% Feb 39% Apr 23% May 23% July 24% Jan 113% Mey 23% Apr
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1772 & 10 \\ 1772 & 18 \\ *13 & 1314 \\ 2876 & 2956 \\ 776 & 776 \\ 412 & 412 \\ 31142 & 32 \\ *4034 & 4132 \\ 1576 & 1576 \\ 171 & 7112 \\ *1634 & 1714 \\ *223 & 273 \\ *4442 & 4612 \\ 3376 & 34 \\ 101 & 101 \\ 2536 & 2576 \\ 416 & 412 \\ 636 & 6376 \\ *5255 & 54 \\ 17 & 17 \\ 43 & 4314 \\ *158 & 16112 \\ 3136 & 3124 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,000\\ 19,100\\ 4,500\\ 1,900\\ 3,900\\ 3,900\\ 3,000\\ 1,000\\ 600\\ \hline \\ \hline \\ \hline \\ \hline \\ \hline \\ 900\\ 4,700\\ 140\\ 400\\ 42,400\\ 12,200\\ 1,800\\ 100\\ 900\\ 1,500\\ 100\\ 41,00\\ \end{array}$	Shattuck (Frank G) No par Sheaffer (W A) Pen Co new1 15 Bhell Union Oil 15 Bheraton Corp of America1 15 Silvers King Coalition Mines5 15 Silmonds Corp No par Silmonds Corp of AmericaNo par 15 Binclair Oil Corp No par Binclair Oil Corp 15 Bloss-Sheffield Steel & Iron10 10 Bmith (A O) Corp 10 Smith (A O) Corp 10 Smith (A O) Corp 10 Smith A Corona Typewriter.No par 10 Smith & Corona Typewriter.No par 10 South Am Gold & Platinum 1 South Carolina E & G Co 7.50 Southeastern Greyhound Lines 50 Southeastern Greyhound Lines 10 Southerro Roils Carolina Edison 25 Southeastern Greyhound Lines 10 Southeastern Greyhound Lines 50 Southeastern Greyhound Lines 10 Southeastern Astural Gas 25 Southeart Natural Gas 25	16 May 16 12 Jun 20 24/4 May 19 6% May 19 6% May 19 4 Apr 14 27/2 May 19 39 Apr 22 14 May 19 55 Mar 12 21% May 20 29/4 May 19 38 May 20 29/4 May 19 3/4 Mar 10 3/4 Mar 14 3/2 May 10 6'4/3 Jun 12 51% Jan 24 14/4 May 19 30/4 May 19 <td>2134 Feb 18 22 Feb 10 30% Jun 20 9½ Feb 17 634 Feb 8 41 Jan 7 51 Feb 21 16½ Jan 8 73½ May 1 20% Feb 13 23% Jan 29 58 Feb 33 9 Jan 23 101¼ Jan 7 35½ Jan 6 16¼ Jun 13 5¼ Feb 8 8% Jan 9 54½ Apr 9 22¾ Jan 7 56 Jan 18 170½ Jan 9 54½ Jan 3</td> <td>1714 Sep 2734 Feb 8 Dec 5% Oct 33 Nov 3834 Jan 15 Oct 54 Jan 14 Sep 42 Oct 3534 Nov 99 Dec 2945 Sep 1344 Oct 4354 Nov 99 Dec 2945 Sep 1344 Oct 4354 Sep 1346 Sep 167 Dec 369</td> <td>26% Apr 43% Jun 17% July 14% Feb 56% Jun 61 May 20% Jan 85% Jun 85% May 10% July 40% July 10% July 10%</td>	2134 Feb 18 22 Feb 10 30% Jun 20 9½ Feb 17 634 Feb 8 41 Jan 7 51 Feb 21 16½ Jan 8 73½ May 1 20% Feb 13 23% Jan 29 58 Feb 33 9 Jan 23 101¼ Jan 7 35½ Jan 6 16¼ Jun 13 5¼ Feb 8 8% Jan 9 54½ Apr 9 22¾ Jan 7 56 Jan 18 170½ Jan 9 54½ Jan 3	1714 Sep 2734 Feb 8 Dec 5% Oct 33 Nov 3834 Jan 15 Oct 54 Jan 14 Sep 42 Oct 3534 Nov 99 Dec 2945 Sep 1344 Oct 4354 Nov 99 Dec 2945 Sep 1344 Oct 4354 Sep 1346 Sep 167 Dec 369	26% Apr 43% Jun 17% July 14% Feb 56% Jun 61 May 20% Jan 85% Jun 85% May 10% July 40% July 10%

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Baturday June 14 \$ por share STOCK EXCHANGE CLOSED		LOW AND HIGH Tuesday June 17 J per share 33 $\frac{1}{4}$ 33 $\frac{3}{4}$ 63 $\frac{1}{2}$ 65 $\frac{1}{2}$ *74 $\frac{1}{4}$ 75 *17 $\frac{1}{2}$ 18 $\frac{1}{4}$ 5 *76 89 50 $\frac{3}{4}$ 5 8 $\frac{1}{2}$ 8 $\frac{1}{2}$ *76 89 50 $\frac{3}{4}$ 5 18 $\frac{1}{4}$ 18 $\frac{1}{4}$ 11 $\frac{1}{4}$ 11 $\frac{7}{6}$ 78 78 14 $\frac{1}{4}$ 14 $\frac{3}{4}$ 34 $\frac{3}{4}$ 34 $\frac{3}{4}$ 37 $\frac{3}{4}$ 29 $\frac{1}{4}$ 106 $\frac{1}{2}$ 106 $\frac{1}{2}$ 106 $\frac{1}{2}$ 106 $\frac{1}{2}$ 106 $\frac{1}{2}$ 107 $\frac{1}{2}$ 13 $\frac{1}{2}$ $\frac{1}{4}$ 13 $\frac{1}{3}$ $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 10 1	Wednesday June 18 $3.9cr$ 3.34 3.34 6.334 6.334 $5.9cr$ 6.344 6.344 7.744 $8.9cr$ 5.48 $8.9cr$ 5.76 $8.9cr$ 5.76 $8.9cr$ 7.76 $1.176a$ $1.176a$ $1.176a$ $1.176a$ $1.177a$ </th <th>Thursday June 19 3 p cr share 34 35 <math>14 67</math> 67 874 14 75 18 18 <math>18 16 514</math> 5<math>14 834</math> 8<math>34 *76</math> 89 50 16 50 <math>14 17%</math> 18 12 12<math>12% 7834</math> 78<math>34 15</math> 15 34 14 35 *111 14 112 <math>14 28 76</math> 29 <math>16 898</math> 98 23 24 <math>16 *97</math> 99 106 106 106 106 106 106 104 40<math>34 40 34</math> 40<math>36 57 34</math> 58<math>34 40 34</math> 40<math>36 13 14</math> 13 <math>14 *43</math> 43<math>34 40</math> 41 *102 104 <math>12 15%</math> 15<math>36 12 16 32 104</math> 41 15% 15<math>15% 113%</math> 13<math>14 *43</math> 43<math>34 40</math> 41 *102 104 <math>12 15%</math> 15<math>5% 12 16 32 19 39 19 39 *103 104</math> 19<math>36 12 16 32 19 39 19 39 *104</math> 10<math>14 15%</math> 15<math>5% 129 104 12 125 19 36 12 16 36 13 14 12 12 12 12 12 12 12 12 12 12 12 12 12 12 12 12 1</math></th> <th>Friday June 20 $\$ per share$ 3434 67 6743 7443 75 74474 75 1744 1742 8129 8563 8129 7663 8129 76743 81429 9764 18374375793 79797979 15 1544 135376355 811144 23782438 2438 9999100 816458585858444 9734989900 9899100 $*106459108$ 8163585858444 407544257874 21376784 40134200 10342106 133561337626264426 21344444 401424213378420 10476 135741574420 10476 157345734 1224 $*10210452$ 107578 5793457934 9946 9956111956107 1016520794 9193420 99456107 11994246707</th> <th>Sales for the Week Shares Shares 11,500 1,600 2,100 1,000 2,100 2,100 2,200 2,200 2,200 2,200 3,200 700 8,000 700 3,200 700 3,200 700 3,200 700 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 2,000</th> <th>NEW YORK STOCK EXCHANGE Bouthern Rallway 5% non-cum preferred Mobile & Ohio stk tr (th) Spalding (A G) & Bres Inc. Spars Withington Spence Kellogg & Sons. Sperry Corp (The) Spiegel Inc Conv \$4.50 preferred Squibe IR & Sons comm \$4 preferred Standard Brands, Inc Standard Brands, Inc Standard G & E Co \$4 pref. Standard G & E Co \$4 pref. Standard Oil of Calif Standard Oil of Chol Standard Oil of New Jersey Standard Oil of Ohio 33% preferred series A. Standard Oil of Ohio 34% preferred series A. 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Saturday June 14 \$ per.share STOCK EXCHANGE CLOSED	$\begin{array}{r} \mbox{Monday}\\ \mbox{June 16}\\ $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	$\begin{array}{r} \textbf{June 17} \\ \textbf{Sper share} & \\ \textbf{*46} \frac{1}{4} & 475 \frac{1}{4} \\ 5\frac{1}{5} \frac{1}{2} & 554 \\ 20 & 20 \frac{1}{8} \\ 20 & 20 \frac{1}{8} \\ 20 & 20 \frac{1}{8} \\ \textbf{*9} \frac{1}{2} & 20 \\ \textbf{*9} \frac{1}{2} & 22 \\ \textbf{*2} & 22 \\ \textbf{*100} \frac{1}{4} & 45 \\ \textbf{*100} & 70 \\ \textbf{*2} & 20 \\ \textbf{*100} & 70 \\ \textbf{*2} & 20 \\ \textbf{*100} & 70 \\ \textbf{*2} & 20 \\ \textbf{*11} & 45 \\ \textbf{*14} & 45 \\ \textbf{*2} & 45 \\ \textbf{*100} & 70 \\ \textbf{*2} & 20 \\ \textbf{*11} & 45 \\ \textbf{*2} & 45 \\ \textbf{*2} & 45 \\ \textbf{*2} & 55 \\ \textbf{*2} & 55 \\ \textbf{*3} & 55 \\ \textbf{*3} & 20 \\ \textbf{*45} & 46 \\ \textbf{*45} & 46 \\ \textbf{*2} & 45 \\ \textbf{*2} & 45 \\ \textbf{*45} & 46 \\ \textbf{*45} \\ \textbf{*21} & 21 \\ \textbf{*80} & 81 \\ \textbf{*80} \\ \textbf{*1} \end{array}$	Wednesday June 18	$\begin{array}{c} {\bf Thursday}\\ {\bf June 19}\\ {\bf s}\ {\it per\ share}\\ {\bf 4634}\ {\bf 4734}\\ {\bf 6}\ {\bf 636}\\ {\bf 2014}\ {\bf 21}\\ {\bf 994}\ {\bf 10}\\ {\bf 40}\ {\bf 41}\\ {\bf 5215}\ {\bf 5215}\\ {\bf 222525}\\ {\bf 2242}\ {\bf 22}\\ {\bf 28}\ {\bf 29}\\ {\bf 9934}\ {\bf 1011}\\ {\bf 44}\\ {\bf 4634}\ {\bf 4714}\\ {\bf 4636}\ {\bf 72}\\ {\bf 6615}\ {\bf 6836}\\ {\bf 14212}\\ {\bf 20}\ {\bf 20}\\ {\bf 20}\ {\bf 20}\\ {\bf 45}\ {\bf 45}\\ {\bf 534}\ {\bf 575}\\ {\bf 9}\ {\bf 9}\\ {\bf 9}\\ {\bf 90104}\ {\bf 112}\\ {\bf 8}\ {\bf 814}\\ {\bf 8434}\\ {\bf 434}\ {\bf 4314}\\ {\bf 4354}\ {\bf 4515}\\ {\bf 2515}\\ {\bf 21}\ {\bf 2114}\\ {\bf 7174}\ {\bf 79}\ {\bf 79}\\ {\bf 79}\ {\bf 79}\\ {\bf 79}\ {\bf 79}\\ {\bf 79}\end{array}$	Friday June 20 \$ per share $47\frac{1}{4}$ 48 $\frac{1}{4}$ $6\frac{1}{6}$ 6 $\frac{1}{4}$ $34\frac{1}{2}$ 35 $20\frac{3}{4}$ 21 $\frac{1}{4}$ $99\frac{1}{2}$ 10 $40\frac{1}{4}$ 40 $\frac{1}{2}$ $52\frac{1}{2}$ 52 $\frac{1}{2}$ 29 $\frac{1}{6}$ $99\frac{1}{2}$ 29 $\frac{1}{6}$ 29 $\frac{1}{6}$ $99\frac{1}{2}$ 29 $\frac{1}{6}$ $99\frac{1}{4}$ 101 $\frac{1}{2}$ $45\frac{1}{4}$ 45 $\frac{1}{4}$ $46\frac{1}{2}$ 47 $\frac{1}{4}$ $46\frac{1}{2}$ 47 $\frac{1}{4}$ $46\frac{1}{2}$ 47 $\frac{1}{4}$ $68\frac{1}{4}$ 69 $142\frac{1}{2}$ 143 $19\frac{1}{6}$ 20 $\frac{1}{6}$ $8\frac{1}{6}$ 83 $\frac{1}{6}$ 9 $\frac{1}{4}$ $8\frac{1}{4}$ 83 $\frac{1}{4}$ $47\frac{1}{6}$ 83 $\frac{1}{4}$ $87\frac{1}{6}$ 88 $\frac{1}{17}$ $17\frac{1}{4}$ 117 $\frac{1}{4}$ 21 $\frac{1}{4}$ 879 81	Sales for the Week 1,300 1,300 2,600 2,600 1,600 1,600 1,600 1,500 2,500 1,700 2,500 1,700 2,500 1,700 1,700 1,700 1,500 1,500 3,000 50 50	STOCKS NEW YORK STOCK Par No Standustrial Chemicals No par Parlie & conv cl A No par V S Endustrial Chemicals No par Values Co. 10 Values Co. 100	Bange Sinc <i>i per share</i> <i>i per share</i> <i>i per share</i> <i>i stare</i> <i>i star</i>	e January 1 Highest \$ per share 53¼ Feb 13 8½ Feb 3 35 Apr 3 22¾ Apr 10 10 Apr 10 44% Feb 5 60½ Feb 11 165 Feb 11 31 Feb 28 60½ Feb 11 151 Feb 27 81 Feb 29 48¾ Feb 21 7¾ Apr 1 12¼ Feb 21 19½ Jun 18 10% Jan 30 52 Feb 17 22 Feb 17 22 Feb 17 22 Feb 17 22 Feb 17 22 Feb 17 29 Jan 2 19% Feb 3 91¼ Feb 13		or Previous r 1946 Highest \$ per share 62 May 13% Jan 44 Jan 25% Aug 11% July 60% May 84 Apr 33% Dec 106 Oct 80 Apr 187 Feb 87% Feb 97% Feb 97% Feb 97% Feb 93% Jan 11% July 23% Apr 128 Jan 11% July 24 Jan 20% Apr 128 Jan 11% July 24 Apr 10% Jan 20% Apr 10% Apr 10% Jan 20% Jan 20% Apr 10% Jan 20% Jan
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,100\\ 100\\ 600\\ 0\\ 200\\\\ 1,500\\ 20\\ 1,700\\ 900\\ 70\\ 10\\ 400\\ 900\\ 2,400\\ 30\\\end{array}$	Vanadium Corp of Am	13¼ May 17 14% May 21 30% May 17 12¼ May 19 31% May 14 87 May 19 94 Jan 13 35¼ May 19 101 Jan 20 5½ May 19 x118 Mar 5 86 May 19 36¼ May 11 33¼ May 21 33¼ May 21 32½ Jun 4 128 Apr 18 148 Jan 6	22 Feb 7 18% Feb 15 41 Feb 13 20% Jan 2 39 Feb 6 94½ Feb 20 94 Jan 13 49 Jan 7 104% May 14 9½ Mar 6 91% Jan 28 121 Feb 5 97 Feb 24 45 Feb 21 40 Jan 17 38 Feb 17 153 Jun 16 175 Mar 21	1754 Nov 15% Oct 35 Nov 15% Sep 30 Oct 83% Oct 83% Oct 91% Nov 36% Sep 100 Dec 5% Dec 63% Sep 117% Dec 63% Sep 117% Dec 37 Sep 32% Nov 130 Oct 145 Dec	39 Feb 25 % Apr 58 ½ Apr 58 ½ Apr 113 May 115 Feb 53 May 108 % Aug 123 ½ Apr 103 % Aug 123 ½ Apr 105 % July 123 ½ Apr 105 % July 123 ½ Apr 105 % July 45 ¼ Jan 52 Apr 170 Mar 178 May
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 800\\ 700\\ 800\\ 10\\ 5,500\\ 3,600\\ 220\\ 19,100\\ 200\\ 1,900\\ 300\\ 400\\ 300\\ 400\\ 300\\ 400\\ 400\\ 4$	Wabash FR 4½% preferred100 Waldorf System No par 4% preferred100 Walker (Hram) G & W. No par Ward Baking Co common1 5½% preferred100 Waren Fros Pictures5 Waren For Spictures5 Waren For Spictures5 Waren Kutting Mills 5 Wayne Pump Co1 West of Indees Sugar CorpNo par West Penn Elsoricic class A_No par West Penn Elsoricic class A_No par West Penn Elsoricic class A_No par Myse Pape Co00 West Penn Elsoricic class A_No par West Penn Elsoricic class A_No par West Penn Elsoricic class A_No par West Penn Power 4¼% pid100 Kest Penn Power 4¼% pid100 West Penn Power 4¼% pid100	99 May 27 1334 Apr 29	75½ Feb 18 17% Jan 25 36% Feb 11 107 Jan 2 24% Jan 7 13½ Feb 3 19% Feb 13 106½ Mar 7 18% Feb 13 106½ Mar 7 18% Feb 13 106½ Mar 7 18% Feb 13 23% Feb 8 26% Feb 18 41 Feb 4 12% Jan 7 48 Apr 2 90 Feb 4 34% Jan 2 117% Mar 11 121% Jan 14 115% Feb 13 415 Feb 24 113 Jan 27	56 8ep 15½ Oct 33½ Dec 33½ Dec 23½ Nov 23½ Nov 23½ Nov 842 Oct 22 Nov 16⅔ Oct 22 Nov 18½ Jan 20% Sep 20% Oct 31 Sep 9½ Sep 85½ Sep 29 Sep 20% Sep 20% Sep 29 Sep 20% Sep 21% Sep 115 Jan 106 Sep 113% Oct 32% Nov	86 Feb 23% Jun 54 Apr 111 Mar 29% Oct 20% Jun 18% July 107% Feb 23% Aug 50 Jan 39 Dec 35% Mar 34% Feb 29% Sep 47% Jan 16% Apr 47% Jan 16% Apr 43% Feb 29% Sep 45 Apr 419 Aug 122% Feb 119% Aug 119% Aug 119% Aug 119% Aug 116% Apr
Saturday June 14 \$ per share STOCK EXCHANGE CLOSED	Monday June 16 \$ per share 6 6 ½ 4% 5 *12 13% *29 30% 31% 20% 30% 31% 20% 30% 31% 20% 20% 30% 101 20%	LOW AND HIGH Tuesday June 17 \$ per share 6 6 49 49 *5 544 $*114_2 13$ $*28 294_2$ $204_4 204_2$ 31 31% $2734_4 284_4$ $1004_2 101$ 104% 104% 404_2 $*274_2 284_2$ $994_2 995\%$ $*634_2 67$	SALE PRICES Wednesday June 18 & per share *6 6 1/2 49 50 51/4 5 1/2 28 29 74 75 1/8 20 20 3/8 20 20 3/8 20 20 3/8 20 20 3/8 101 1/2 101 1/2 *105 14 *39 1/2 41 1/2 *27 1/2 28 1/2 *99 9/8 100 1/2 *62 3/4 67	Thursday June 19 <i>\$ per share</i> *6 6½ 50% 54% 5 5% 13½ 13½ *28½ 29¾ 75 75 19% 20 31½ 31½ 28½ 28% *101½ 103 105 105 *39½ 41½ *27% 28½ 100½ 100½	Friday June 20 8 per share 6½ 6½ 54½ 55% 11 12½ 28% 28% 28% 28% 77 79 19% 20% 31% 32 28% 28% *101½ 103 *104¼ 105¼ 41 41 27% 38 99% 99%	Sales for the Week Shares 700 4,800 900 1,000 1,100 1,100 6,300 6,300 32,500 32,500 32,500 32,500 200 700 200	STOCKS NEW YORK STOCK EXCHANCE Par Western Air Lines Inc	Range Since Lowest # per share 5% May 19 38½ May 19 4 May 16 9% May 17 27½ May 17 74 Jun 11 17 May 19 27½ May 17 24 Jun 11 17 May 19 21½ May 19 93 Jan 2 102% Jan 27 35% Jun 6 26 May 14 98½ Mar 17 62½ Mar 27	January 1 Highest \$ per share 10% Jan 4 75% Jan 6 75% Jan 6 7% Feb 3 18% Feb 11 42% Feb 18 90 Mar 29 23% Feb 1 35% Feb 13 28% Jun 19 101% Jun 18 106 Mar 6 55 Jan 24 28% Jun 16 101 Feb 10 67 Apr 9	Range fo Year Lowest \$ per share 7 ¼ Dec 57 Jan 5¼ Sep 14 Sep 17 Oct 18¼ Oct 26¼ Oct 21¼ Nov 91 Dec 39 May 98 Nov 63 Aug	r Previous 1946 Highest \$ per share 35 Jan 90¼ May 13¼ Jan 32¾ Jan 101 Apr 53¾ Jan 41% Jun 95 Dec 63¼ Jun 107¼ Jan 72 Jan
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 0 0 1 2 \\ 0 0 1 2 \\ 0 0 1 2 \\ 0 0 1 2 \\ 0 0 1 2 \\ 0 0 1 \\ 0 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 0 \\ 0 \\ 0 0 \\ 0 \\ 0 0 \\ $	$\begin{array}{c} 599\frac{1}{2}, \ 999\frac{1}{2}\\ 36\frac{5}{16}, \ 36\frac{5}{16}\\ 997\frac{1}{2}, \ 99\\ *29\frac{1}{2}, \ 30\\ 22\frac{1}{2}, \ 22\frac{1}{2}, \ 30\\ *29\frac{1}{2}, \ 30\\ *17\frac{1}{2}, \ 13\frac{3}{16}\\ *9\frac{1}{2}, \ 30\\ *17\frac{1}{2}, \ 13\frac{3}{16}\\ *9\frac{1}{2}, \ 30\\ *17\frac{1}{2}, \ 13\frac{3}{16}\\ *17\frac{1}{2}, \ 13\frac{1}{2}, $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 240 2,200 1,200 20,900 13,800 20,900 13,800 20,900 13,800 200 5,800 1,400 130 300 2,800	5½% conv preferredNo par \$5 conv prior prefNo par \$5 conv prior prefNo par White Dental Mfg (The S S)20 White Motor Co1 White Motor Co1 St conv preferred20 Wiley Overland Motors5 Willys-Overland Motors50 par St conv preferred50 par Wilson-Jones Co50 par Wilson-Jones Co50 par Wilson-Jones Co10 Woodward Iron Co10 Woodward Iron Co10 Worthington P & M (Del)No par Prior pfd 4½% series100 Prior pfd 4½% conv series100 Wright AeronauticalNo par Wright Worts Worsted Co5	50/2 May 2 31 May 12 31 May 12 36 Mar 17 26/2 May 19 9/2 May 17 20/4 May 17 20/4 May 17 10% May 17 10% May 19 43 Jan 2 43 Jan 2 43 May 19 43 Jan 2 43 Jan 1 63/2 May 19 8 Jun 11 63/4 May 19 8 May 17	103 Feb 13 44½ Feb 7 101% Mar 31 34 Feb 7 29% Feb 8 17% Feb 8 17% Feb 8 17% Feb 13 34 Feb 13 34 Feb 13 34 Feb 13 13½ Feb 11 15¼ Jan 30 99 Jan 28 19% Mar 18 145½ May 19 60 Mar 27 53 Feb 1 68½ Feb 13 190 Feb 20 80 Feb 8 18% Feb 10	100 Oct 36 ½ Nov 36 ½ Nov 274 Feb 2142 Nov 2144 Nov 11/4 Nov 81/6 Sep 30 Nov 5% Oct 9 Nov 95/2 Sep 15% Oct 142 Mar 43% Sep 84/2 Sep 84/2 Sep 87/4 Sep 51/4 Oct 59/2 Oct 13/4 Dec	102 Jan 106 Jan 62½ May 107% July 44 May 44 Jan 23% July 105 July 105 July 105 July 106 May 12% Jan 21% Feb 100 Jun 62% May 62% May 62% May 100 Apr 100 Apr 103 May 106 Feb 82% Apr 25% Jun
	34½ 35 12% 13¼ *45½ 46½ *17 18 61¼ 62 16½ 17	$^{*34^{3}4}$ 35 1374 13 $\frac{13}{2}$ $^{*45^{1}2}$ 46 $\frac{1}{2}$ 17 $\frac{3}{4}$ 18 61 61 $\frac{3}{4}$ 16 $\frac{3}{4}$ 16 $\frac{3}{4}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,400 4,900 1,000 12,200 1,500	Y Yale & Towne Mfg Co25 York Corp1 4½% cum preferred50 Young Spring & WireNo par Youngstown Sheet & TubeNo par Youngstown Steel DoorNo par	34 May 21 10% May 19 41 May 19 14% May 19 53% May 17 15 May 17	45 Jan 3 16% Feb 11 50½ Mar 31 23 Feb 7 72½ Feb 18 21% Feb 21	33 Oct 13¼ Nov 15% Oct 57½ Sep 15 Nov	61½ July 27½ Jan 35½ Jan 83% May 31 Jan
•Bid and ask y-Ex-rights.	16½ 16¾ 6½ 6¼ ed prices; no se	16% 16% 6% 6% les on this day. x-Ex-dividend	16 ¹ / ₄ 16 ³ / ₄ 6 ¹ / ₄ 6 ¹ / ₄ †Name changed	16¼ 18½ 6 6¼ 1 from United Re:	16¾ 17 6 6½ xall Drug Inc.	2,200 3,200 ‡In receiv	Z Zenith Radio CorpNoper Zonite Products Corp1 vership. a Deferred delivery. B New st	14½ May 19 5% Jun 5 ock. r Cash sal	23% Feb 10 10% Jan 31 e. sSpecial sale	19½ Dec 9 Sep es. wd When	42% Jan 14% Apr distributed.

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•	Transactions at t Daily,	he New Yo Weekly an			nge	Transactions at Daily,	the New Weekly	w Yori y and	
i i	Week Ended June 20, 1947	Stocks, Railr Number of and M Shares Bon	iscel. Foreign Is Bonds	United Star Governme Bonds		Week Ended June 20, 1947	(Number of Shares)	Domestic	
N T V T	ia turda y Aonda y Uvesda y Vodnesda y Tursda y Yiday	987,960 \$2,510, 671,400 2,361, 911,230 3,793, 1,009,220 4,187, 1,130,800 4,135,	D00 271,000 D00 191,000 D00 300,000	\$10,000 50,000	\$3,014,000 2,632,000 3,984,000 4,497,000 4,307,000	Saturday Monday Tuesday Wednesday Thursday Friday	350,120 253,585 284,020 286,155 379,895	\$353,000 368,000 276,000 371,000 371,000	Sat
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		4,710,610 \$16,986,	\$1,388,000	\$60,000	\$18,434,000	Total	1,553,775	\$1,739,000	
		Week Ende 1947	1946	Jan. 1 to 1947	1946			eek Ended Ju 1947	ne : 19
: 8	tocks—No. of shares Bonds			120,367,176	189,711,763	Stocks-No. of shares	1,5	53,775	2,30
F	J. 8. Government oreign tailroad & Industrial	1,388,000	\$17,000 1,659,500 19,686,100	\$1,390,500 35,679,500 455,906,100	\$17,242,200 41,890,800 644,173,300	Bonds Domestio Foreign gcvernment Foreign corporate	1	39,000 \$ 01,000 32,000	1,06
-	Total	\$18,434,000	\$21,362,600 \$	492,976,100	\$703,306,300	Total	\$1.8	72.000 \$	1.24

Curb Exchange *(early*

Week Ended June 20, 1947	(Number of Shares)	Domesti	Foreig	ent Corporate	Total
Saturday Monday Tuesday Wednesday Thursday Friday	350,120 253,585 284,020 286,155 379,895	\$353,00 368,00 276,00 371,00 371,00	0 \$36,00 0 4,00 0 26,00 0 31,00	0 \$6,000 0 \$6,000 0 6,000 0 10,000	\$389,000 378,000 308,000 412,000 385,000
Total	1,553,775	\$1,739,00	0 \$101,00	\$32,000	\$1,872,000
	W	eek Ended	June 20 1946	Jan.1 t 1947	o June 20 1946
Stocks-No. of shares		553,775	2,300,780	38,312,587 ·	85,318,620
Bonds Domestic Foreign government Foreign corporate		739,000 101,000 32,000	\$1,065,000 180,000 3,000	\$33,128,000 3,035,000 272,000	\$39,995,000 6,762,000 290,000
Total	\$1,5	872,000	\$1,248,000	\$36,435,000	\$47,047,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

		Stoc	ks		-		-Bonds			
Date—	30 Indus- trials	20 Rail- roads	15 Util- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds	
June 14		- Closed				Close	d		ئى خ	2
June 16	175.81	45.20	34.17	61.86	104.38	109.13	88.84	107.79	102.53	
June 17	174.98	45.02	34.12	61.61	104.29	109.14	88.59	107.80	102.45	
June 18	174.94	45.29	34.13	61.70	104.30	108.95	88.69	107.67	102.40	
June 19	. 176.14	45.43	34.45	62.08	104.25	108.99	88.75	107.65	102.41	
June 20	_ 176.44	45.82	34.55	62.31	104.41	109.06	89.12	107.59	102.54	

Bond Record «» New York Stock Exchange

- YEARLY FRIDAY WEEKLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point. the

Saturday June 14 Low Hig		LOW AND HIGH Tuesday June 17 Low High	Wednesday June 18 Low High	Thursday June 19 Low High	Friday June 20 Low High	Sales for the Week Bonds (\$)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest	Range for Previous Year 1946 Lowest Highest
	*101.4 101.6 *105.11 105.13 *108 108.2 *111.20 111.22 *101.14 101.16 *106.19 106.21 *112.7 112.9	*101.4 101.6 *105.11 105.13 *108 108.2 *111.20 111.22 *101.14 101.16 *106.19 106.21 *112.7 112.9	*101.3 101.5 *105.11 105.13 *108 108.2 *111.19 111.21 *101.14 101.16 *106.19 106.21 *112.6 112.8	*101.3 101.5 *105.11 105.13 *108 108.2 *111.19 111.21 *101.14 101.16 *106.19 106.21 *112.6 112.8	*101.2 101.4 *105.10 105.12 *107.31 108.1 *111.17 111.19 *101.13 101.15 *106.19 106.21 *112.4 112.6		Treasury 4¼s	102.13 Feb 4 102.22 Jan 6 106.1 Apr 1 106.6 Feb 21 108.21 Feb 4 108.21 Feb 4 112.6 Feb 3 112.6 Feb 3 101.28 Apr 10 102.6 Feb 4	104.14 July 104.27 May 110.3 Jun 111.18 112.21 Aug 115.26 Jan 102.11 Dec 102.12 Dec 107.5 Dec 102.22 Feb 113.12 Aug 115.23 Apr
STOCK EXCHANG CLOSED		*113.5 113.7 *114.5 114.7 *102.2 102.4 *103.26 103.28 *104.25 104.27	*113.4 113.6 *114.4 114.6 *102.2 102.4 *103.26 103.28 *104.26 104.28	*113.4 113.6 *114.4 114.6 *102.2 102.4 *103.26 103.28 *104.26 104.28	*113.2 113.4 *114.2 114.4 *102.2 102.4 *103.25 103.27 *104.25 104.27		Treasury 2%s 1958-1963 Treasury 2%s 1960-1965 Treasury 2%s 1948 Treasury 2½s 1949-1953 Treasury 2½s 1949-1953 Treasury 2½s 1949-1953	114.8 May 14 114.8 May 14 104.12 Feb 21 104.12 Feb 21	113.3 Nov 113.3 Nov 118.15 Mar 118.23 Feb 106 Apr 106 Apr 106.16 May 107.15 Jan
	*104.31 105.1 *106.26 106.28 *104.30 105 *104.15 104.17 *104.2 104.4	*104.31 105.1 *106.26 106.28 *104.30 105 *104.15 104.17 *104.2 104.4	*104.31 105.1 *106.26 106.28 *104.29 104.31 *104.14 104.16 *104.1 104.3	*104.31 105.1 *106.26 106.28 *104.29 104.31 *104.13 104.15 *104 104.2	*104.30 105 *106.25 106.27 *104.26 104.28 *104.10 104.12 *103.29 103.21		Treasury 2½ s1952-1954 Treasury 2½ s1956-1958 Treasury 2½ s1962-1967 Treasury 2½ s1963-1968 Treasury 2½ sJune 1964-1969	104.23 Feb 14 104.23 Feb 14 104.4 Jan 2 104.18 Apr 30	105.29 Aug 107.5 Jan 108.4 Jun 108.4 Jun 105.22 May 107.27 Apr 104.7 Nov 104.7 Nov 107.4 Apr 103 Jan 107.9 Apr
	*104 104.2 *103.31 104.1 *103.29 103.3 *102.28 102.3 *105.16 105.1	*102.28 102.30		*103.30 104 *103.28 103.30 *103.27 103.29 *102.27 102.29 *105.16 105.18	*103.27 103.29 *103.25 103.27 *103.24 103.26 *102.25 102.27 *105.15 105.17	Ē	Treasury 2½sDec. 1964-1969 Treasury 2½s1965-1970 Treasury 2½s1966-1971 Treasury 2½sJune 1967-1972 Treasury 2½sSept. 1967-1972	103.29 Jan 0 104.4 Jan 13 104.2 Jan 30 104.10 May 9 104.7 Jan 29 104.15 Apr 12 103 Jun 13 103.20 Apr 9 105.17 Jun 2 105.17 Jun 2 105.17 Jun	102.22 Jan 107.19 Apr 102.11 Jan 107.9 Apr 102.11 Jan 107.9 Apr 102.16 Jan 106.15 Apr 106.28 Apr 109.15 Feb
	*102.28 102.3 *105.6 105.8 *103.31 104.1 *107.2 107.4 *105.4 105.6	*105.6 105.8 *103.31 104.1 *107.2 107.4	*102.27 102.29 *105.6 105.8 *103.31 104.1 *107.3 107.5 *105.3 105.5	*102.27 102.29 *105.6 105.8 *103.31 104.1 *107.3 107.5 *105.2 105.4	102.27 102.27 *105.6 105.8 *103.30 104 *107.1 107.3 *105.1 105.3	50,000 	Treasury 2 ¹ / ₂ sDec. 1967-1972 Treasury 2 ¹ / ₄ s1951-1953 Treasury 2 ¹ / ₄ s1952-1955 Treasury 2 ¹ / ₄ s1954-1956 Treasury 2 ¹ / ₄ s1956-1959	102.24 Jan 6 103.19 Apr 10	101.15 Jan 106.16 Apr 106.15 Aug 106.15 Aug 108.17 Aug 108.17 Aug 104.22 Sep 107.14 Apr
·	*102.13 102.1 *102.13 102.1 *100.19 100.2 *100.24 100.2 *101.23 101.2	5 *102.13 102.15 1 *100.19 100.2 6 *100.24 100.20	*102.11 102.13 *100.19 100.21 *100.24 100.26	*102.11 102.13 102.11 102.11 *100.19 100.21 *100.24 100.26 *101.23 101.25	*102.9 102.11 *102.9 102.11 *100.18 100.20 *100.24 100.26 *101.23 101.25	10,000	Treasury 2 ¹ / ₄ sJune 1959-1962 Treasury 2 ¹ / ₄ sDec. 1959-1962 Treasury 2sDec. 1959-1962 Treasury 2sMarch 1948-1950 Treasury 2sDec. 1948-1950	102.16 Apr 18 102.24 May 14 102.5 Jan 6 102.24 May 8	100.29 Jan 104.16 Apr 101.4 Jan 104.7 Apr 102 Apr 102 Apr 102.8 Dec 102.8 Dec
	*101.24 101.2 *101.28 101.3 *101.31 102.1 *102.3 102.5	0 *101.28 101.30 *101.31 102.1 *102.3 102.5	*101.31 102.1 *102.3 102.5	*101.24 101.26 *101.28 101.30 *102 102.2 *102.3 102.5	*101.24 101.26 *101.28 101.30 *101.31 102.1 *102.2 102.4), 	Treasury 2sJune 1949-1951 Treasury 2sSept. 1949-1951 Treasury 2sDec. 1949-1951 Treasury 2sMarch 1950-1952	102.12 Apr 9 102.12 Apr 9 102.6 May 27 102.6 May 27	103.9 Jan 103.9 Jan 103.7 Jan 103.22 Feb
	*102.10 102.1 *102.20 102.2 *102.25 102.2 *102.28 102.3 *102.31 103.1	2 *102.20 102.22 7 *102.25 102.2 0 *102.28 102.3	2 *102.20 102.22 7 *102.24 102.26 0 *102.27 102.29	*102.10 101,12 *102.20 102.22 *102.24 102.26 *102.27 102.29	*102.24 102.26 *102.26 102.28			102.14 May 19 102.23 Apr 9 102.23 Apr 24 102.25 Apr 12 102.30 Apr 24 103.1 Apr 26 102.28 Jun 13 103.2 Jan 24	102.16 Oct 104.3 Mar 102.20 Oct 104.14 Jan 103.13 May 103.13 May 102.14 Nov 104.26 Feb
•Bid a	*105.3 105.5 *100.24 100.2 *100.30 101	*105.3 105.5	*105.3 105.5 *100.24 100.26 *100.30 101		*100.30 101 -	2iu: <u>11</u>	Treasury 11/281950	102.30 May 6 103.4 Jan 24 100.30 Apr 9 101.2 Jan 29 101.4 Jan 6 101.8 Apr 26	102.22 Nov 104.29 Feb 101.14 May 101.31 Mar 101.3 Sep 102.17 Mar

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NEW YORK BOND RECORD RANGE FOR WEEK ENDING JUNE 20

BON New York Sto		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
New You				Low High	No.	Low High
3% Corporate Stor	.k1980	J-D		113 1131/8	3	110% 114%

Foreign Securities

WERTHEIM & CO. Members New York Stock Exchange 120 Broadway, New York

	New York Broadway				letype 1-1693
Foreign Govt. & Municipal	1.4 .	•			
Gricultural Mtge Bank (Colombia)	F-A	n al <mark>an</mark> a pi	*67	<u>.</u>	79 81
△Gtd sink fund 6s1948 kershus (King of Norway) 4s1968	A-O M-S		*67 80 99¼ 99¼	9	$\begin{array}{ccc} 79 & 79 \\ 99\frac{1}{4} & 105\frac{3}{4} \end{array}$
Antioquia (Dept) coll 7s A1945 $\Delta External s f 7s series B1945$	J-J J-J	43 1/4	43 ¹ ⁄ ₄ 43 ¹ ⁄ ₄ *43 ¹ ⁄ ₄ 45	1	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
§∆External s f 7s series C1945 §∆External s f 7s series D 1945	J-J		*43 ¹ / ₄ 44 ¹ / ₂ 44 ¹ / ₂	$-\frac{1}{2}$	261/2 431/2
△External s f 7s 1st series1957	J-J A-O	431/4	431/4 44	16	$ \begin{array}{ccc} 24 & 44 \frac{1}{2} \\ 21 & 44 \end{array} $
△External sec s f 7s 2d series_1957 △External sec s f 7s 3rd series_1957	A-0 A-0	- 11	*43 ¹ / ₄ 44 *43 ¹ / ₄		$ \begin{array}{ccccccccccccccccccccccccccccccccccc$
Antwerp (City) external 5s1958 Istralia (Commonw'lth) 5s of '25_1955	J-D J-J	99 106¼	$\begin{array}{rrr} 98\frac{1}{2} & 99\frac{1}{2} \\ 106\frac{1}{4} & 106\frac{1}{2} \end{array}$	38 34	98 ¹ / ₄ 103 106 ¹ / ₄ 109 ⁷ / ₈
External 5s of 19271957 10-year 3 ¹ / ₄ s1956	M-S F-A	1023/4	$102\frac{3}{4}102\frac{3}{4}$ $97\frac{1}{2}98$	26 15	1023/4 1041/2
20-year 3 ¹ / ₂ s1966 15-year 3 ³ / ₈ s1962	J-D	983/4	983/4 983/4	2	$97\frac{1}{2}$ 102 98 ¹ / ₄ 101
and the first second second second second	F-A		97½ 97%	75	97½ 99¾
lgium external 6½s1949 External s f 6s1955	M-S J-J		*1043/8 1045/8 1071/4 1071/4	-4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
External s f 7s1955 Brazil (U S of) external 8s1941	J-D J-D		*112 113 *55 597/8		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Stamped pursuant to Plan A (Int reduced to 3.5%)1978	J-D		* 48		51 1/2 60
△External s f 6½s of 19261957 Stamped pursuant to Plan A	A-0		55 56	14	55 731/2
(Int reduced to 3.375%)1979	A-0		43 ¹ / ₂ 45	21	431/2 63
△External s f 6½s of 19271957 Stamped pursuant to Plan A	A-0	8 (17 7)	55 55	4	55 73 1/2
(Int reduced to 3.375%)1979 △7s (Central Ry)1952	A-0 J-D		44 44½ *55 65	7	44 63 64 70
Stamped pursuant to Plan A (Int reduced to 3.5%)1978	J-D	<u> </u>	* 50		531/4 591/2
5% funding bonds of 1931 due_1951 Stamped pursuant to Plan A		1. 2.	Sec. 1		
(Int reduced to 3.375%)1979	A-0		44 44	1	44 61
External \$ bonds of 1944 (Plan B)	ing and the	an d ina	58 ³ / ₄ 59 ¹ / ₂	4	58 ³ / ₄ 65 ¹ / ₂
3¾s Series No. 2 3¾s Series No. 3			57½ 57½ 58 59	3 7	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
3 ³ / ₄ s Series No. 4 3 ³ / ₄ s Series No. 5			*54 ¹ ⁄ ₄ 57 ³ ⁄ ₈ 59 ¹ ⁄ ₂ 59 ¹ ⁄ ₂	-3	60 65 ⁵ / ₈ 59 ¹ / ₂ 65
3 ³ 4s Series No. 6		+-	68' 68 * 79 ³ /4	10	68 69 76 85
3% Series No. 8		- <u>-</u>	· · · · · · · · · · · · · · · · · · ·	-1	76 831/2
3 ³ / ₄ s Series No. 9 3 ³ / ₄ s Series No. 10			·	-1	751/2 831/2
3 ³ / ₄ s Series No. 12			58 58 58 58	12	57 1/8 62 5/8 57 1/8 61
3¾s Series No. 13 3¾s Series No. 14			*59% 61½ 58 58		57 63 57 62
3¾s Series No. 15			56 56 ¹ / ₈ 58 ³ / ₄ 59 ¹ / ₂	18 9	56 62 ¹ / ₈ 57 ¹ / ₈ 62 ¹ / ₂
3¾s Series No. 16 3¾s Series No. 17 3¾s Series No. 18			*55 631/2		57 61%
3 ³ / ₄ s Series No. 18 3 ³ / ₄ s Series No. 19	ی برده <mark>مسیر</mark> از ا	<u>, 2</u> 11	56 57 *55 57½	32	56 62 ¹ / ₄ 57 ¹ / ₂ 62
3 ³ / ₄ s Series No. 20 3 ³ / ₄ s Series No. 21		561/2	*57½ 61 56½ 56½	13	57 1/2 61 56 1/2 62
3 ³ / ₄ s Series No. 22	a . <u>1</u>	· · · · · · · · · · · ·	*55 58 ⁷ / ₈ *55 58	· · · <u>· ·</u> · ·	57 ¹ / ₂ 62 56 ¹ / ₈ 62 ¹ / ₈
3 ³ / ₄ s Series No. 23 3 ³ / ₄ s Series No. 24			*55 60%		61 63
3 ³ / ₄ s Series No. 25 3 ³ / ₄ s Series No. 26			*55 62 *55 62		57 61½ 57½ 62
3 ³ / ₄ s Series No. 27 3 ³ / ₄ s Series No. 28			56 ¹ / ₈ 57 ¹ / ₂ 58 58	15 2	57 62 ¹ / ₈ 57 ³ / ₄ 62
3¾s Series No. 29		·	*56 573/4 *55 64		57½ 62 61 62
3% s Series No. 30 risbane (City) s f 5s1957	M-S	1 - H	101% 101%	2	99 3/4 102
Sinking fund gold 5s1958 Sinking fund gold 6s1950	F-A J-D		104 104 *102 ³ / ₈	1	101 ⁷ / ₈ 104 101 102 ³ / ₈
uenos Aires (Province of)— ∆6s stamped1961	M-S		*98		
External s f $4\frac{1}{8}-4\frac{3}{8}s_{$	M-S F-A	993/4	995% 997% 997% 997%	107 5	99 100 ¹ / ₂ 99 ¹ / ₄ 100 ¹ / ₂
External readj 43%-45%s1976	A-0		99 7/8 99 7/8	99 27	99¼ 100¼ 99¼ 101¼
External s f 4 ¹ / ₂ -4 ³ / ₄ s1975 3% external s f \$ bonds1984	M-N J-J	993⁄4	9934 9978 99 99	1	$99\frac{1}{2}$ 101 $\frac{1}{8}$ $92\frac{1}{2}$ 99
anada (Dominion of) 4s1960	A-0	· ·	106 1/8 106 1/4	8	106 1091/4
25-year 3 ¹ / ₄ s1961	J-J J-J	108%	108 ¹ / ₈ 108 ³ / ₈ * 69 ³ / ₄	8	108 1/8 110 1/2 80 82
Carlsbad (City) 8s1954 Chile (Rep) External s f 7s1942	M-N		263/4 263/4	3	$\begin{array}{cccc} 24\frac{1}{2} & 26\frac{3}{4} \\ 23 & 27\frac{1}{2} \end{array}$
Δ7s assented1942 ΔExternal sinking fund 6s1960	M-N A-O	Ξ.		10	24 273/4
$\triangle 6s$ assented1960 $\triangle Extl sinking fund 6s Feb 1961$	A-O F-A	263/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 2	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$
$\Delta 6s$ assentedFeb 1961 ΔRy external s f 6sJan 1961	F-A J-J		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 1	23 27 ³ / ₄ 24 ¹ / ₄ 28 ⁵ / ₈
$\Delta 6s$ assentedJan 1961	J-J	26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 1	23 ¹ / ₂ 27 ³ / ₄ 24 ¹ / ₂ 28 ¹ / ₈
ΔExtl sinking fund 6sSep 1961 Δ6s assentedSep 1961 ΔExternal sinking fund 6s1962	M-S M-S		26% 26% 26 26	1	231/2 273/4
$\Delta 6s$ assented1962	A-0 A-0		*26 29		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
AExternal sinking fund 6s1963	M-N M-N	26	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	5 8	23 26 ³ / ₄ 23 ¹ / ₂ 27 ³ / ₄
△6s assented1963 Chile Mortgage Bank 6½s1957	J-D	÷	· · · · · · · · · · · · · · · · · · ·		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Δ6½s assented1957 ΔSinking fund 6¾s1961	J-D J-D			Ξ	231/2 251/2
Δ6¾s assented1961 ΔGuaranteed sink fund 6s1961	J-D A-O		*24 1/2 26		$22\frac{1}{8}$ 27 23\frac{1}{2} 27
. △6s assented1961	A-O M-N		*241/2 251/2		22½ 27 24 26
△Guaranteed sink fund 6s1962 △6s assented1962	M-N		243/4 25	3	22½ 27 21 25¾
Chilean Cons Munic 7s1960 △7s assented1960	M-S M-S		233/4 24	-2	201/2 255/8
Chinese (Hukuang Ry) 5s1951	J-D		* 15		14 161/2
A6s of 1928Oct 1961	A-0	803/4	801/2 803/4	11	783/4 90
$\Delta 6s \text{ of } 1927$ Jan 1961 3s external s f \$ bonds1970	J-J	51%	80 ¹ / ₂ 80 ¹ / ₂ 51 ¹ / ₄ 51 ⁵ / ₈	1 25	79 90 50 62 ¹ / ₂
JO CALEFINAL S I & DONGS1970	A-0 A-0	51%	*44		52% 53 50 54½
Colombia Mtge Bank 6½s1947 ∆Sinking fund 7s of 19261946	M-N		*46 54		

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds Sold	Range Since January 1
Copenhagen (City) 5s1952	J-D		Low High	No.	Low High
20-year gold 4 1/2 S 1953	M-N	88	90 90 ³ /4 88 89 ¹ /8	14 24	88 1/4 97 1/2 88 96 1/2
△Costa Rica (Rep of) 7s1951 Cuba (Republic of) 5s of 19141949	M-N M-S	17	16½ 17 *102%	2	16 20 1/2
External loan 4½s1949	F-A		1003/8 1003/8	9	100 % 104 1/2
4½s external debt1977 Sinking fund 5½s1953	J-D J-J		114 114 *104 ¹ / ₂ 107 ¹ / ₂	6	1111/2 115
△Czechoslovakia (Rep of) 8s ser A_1951 △Sinking fund 8s series B1952	A-0		*113	1 (<u>77</u>)	104% 107% 112% 115%
Stamped assented (int reduced	4-0		*113		113 115 1
to 6%) extended to1960	A-0		*891/8	·	89 901/2
ADenmark 20-year extl 6s1942	J-J		963% 98	75	96 100 ½
External gold 5½s1955 External gold 4½s1962	F-A A-O	91	95 97	16	941/4 1021/2
Dominican Rep Cust Ad 5½s1942	M-S	102 1/4	91 92 ¹ / ₂ 102 ¹ / ₄ 102 ¹ / ₄	25 4	91 101 ¹ / ₈ 101 ¹ / ₈ 102 ¹ / ₄
$ \Delta Dominican Rep Cust Ad 5 \frac{1}{2} s_{$	A-0 A-0		101 1/2 101 1/2	î	101 102
Customs Admin 5½s 2d series1961	M-S		*101 ³ 8 101 101	1	101 102 1/2
5½s 1st series1969 5½s 2d series1969	A-0 A-0		101 101	3	101 101 1/2
			-101		
A Salvador (Republic of) 4s extl s f \$Jan 1, 1976	J-J	· · · · · · ·	*53 56		56 62
4s extl s f \$Jan 1, 1976 3½s extl s f \$Jan 1, 1976	J-J		*42	· <u>· · ·</u>	45 531/4
3s extl s f \$Jan 1, 1976 Estonia (Republic of) 7s1967	J-J J-J		41 1/8 41 1/8 * 25	3	41 ¹ / ₈ 48 20 35
					20 35
rench Republic extl 7s1949	M- <i>S</i>		*104		103 105
Freek Government-			har de tr		
Δ7s part paid1964 Δ6s part paid1968			$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14	12 16% 10½ 15%
Taiti (Republic) s f 6s series A1952	A-0	a e pares	and the second second		
The series A_{12} (Republic) is 1 as series A_{12} (1952) Telsingfors (City) ext $6\frac{1}{2}s_{12}$ (City) est $6\frac{1}{2}s_{12}$	A-0 A-0		100 101 * 95	4	100 102 94 100 1/8
rish Free State extl s f 5s1960	14				
	M-N		*105		105 105
Jugoslavia (State Mtge Bk) 7s1957 Medellin (Colombia) 6½s1954	A-0		*7 9½		71/4 12
lexican Irrigation-	J-D		43 43	1	29 43
Δ4½s assented1943	M-N		*9 12½		9% 9%
△Ass'td to Nov 5, 1942, agree_1968 Mexico (US) extl 5s of 1899 £1945	J-J Q-J			· · · · · · · · · · · · · · · · · · ·	9% 9%
ΔAssenting 5s of 18991945	Q-J		*123%		173/4 181/8
△Ass'td to Nov 5, 1942, agree_1963 △Assenting 4s of 19041954	J-J J-D		*11 ¹ / ₂ 14 8 8 ¹ / ₄	14	11½ 15½ 11¾ 11¾
△Ass'td to Nov 5, 1942, agree_1968	J-J				73/4 10
ΔAssenting 4s of 19101945 ΔAss'td to Nov 5, 1942, agree_1963	J-J J-J	- <u>77</u> 1-	*12		101/4 14
∆Treasury 6s of 1913 assent1933	J-J				
ΔAss'td to Nov 5, 1942, agree_1963 Minas Geraes (State)—	J-J	- 			
△Sec external s f 6½s1958	M-S	33	33 33	1	33 401/2
Stamped pursuant to Plan A (Int reduced to 2.125%)2008			*26 33	<u> </u>	281/4 331/2
△Sec external s f 6½s1959	M-S		*33 40		36 40 1/2
Stamped pursuant to Plan A (Int reduced to 2.125%)2008			*281/4	· · · · · · · · · · · · · · · · · · ·	33 33
				1 ang 1 ang 1	
forway (Kingdom of) 4 ¹ / ₂ s1956 External sink fund 4 ¹ / ₄ s1965	M-S A-O	100	$\begin{array}{cccc} 100 & 100 \frac{1}{8} \\ 99 \frac{1}{2} & 99 \frac{1}{2} \end{array}$	18 12	99½ 106 99¼ 105¾
4s sink fund extl loan1963	F-A	995/8	991/4 995/8	25	99 1053/4
3½s s f external1957 Municipal Bank extl s f 5s1970	A-0 J-D	971/8	97 97¼ 100 100	17	96 97 ⁵ / ₈ 99 105
oslo (City) sink fund 4½s1955			and the second second		
sio (City) slik lund 47251955	A-O		*100		100 104
Astamped assented 5s1963	M-N		99 99	en 1	99 102½
Stamp mod 31/4s ext to1994	J-D	1	993/4 993/4	1	993/4 101
Ext sec ref 3½s series B1967 Pernambuco (State of) 7s1947	M-S		*104		105 3/4 105 3/4
Stamped pursuant to Plan A	М-8		*32 36		
(Int reduced to 2.125%)2008 Peru (Rep of) external 7s1959	M-S M-S	101/	*25½ 27¼ 18¼ 18¾	12	27 ¹ / ₄ 36 16 ¹ / ₄ 22
△Nat loan extl s f 6s 1st ser1960	J-D	181/2	181/8 185/8	75	15 213/8
△Nat loan extl s f 6s 2d ser1961	A-0		181/8 181/2	60	15 21 %
	A-0	- N. 22 . N.	*17	e nasi i	19 21
Δ4½s assented1958	A-0 A-0	·	*15 ¹ / ₄ 18 *26 28 ¹ / ₂	· • • · · · ·	$ \begin{array}{ccccccccccccccccccccccccccccccccc$
ΔStabilization loan s. f 7s1947 Δ4½s assented1968	A-0		*141/4 18	- 22	14 1/8 21 1/2
△External sink fund gold 8s1950	J-J	15 1/2	16% 16%	13	16 ³ / ₈ 24 ³ / ₄ 15 21
△4½s assented1963	J-J	1.1.1.1.1.	1.11 1.21 1.2		10 g + 1
Porto Alegre (City of) 8s1961 Stamped pursuant to Plan A	J-D	33	33 33	1	33 38
(Int reduced to 2.375%)2001		<u> </u>	*27 29		29 33
∆External loan 7½81966			*32	;	38 391/2
Stamped pursuant to Plan A (Int reduced to 2.25%)2006	J-J		*26 31		26 33
	at det at		5.27	1	34 41
Rio de Janeiro (City of) 851946 Stamped pursuant to Plan A	A-0				14 A
$(Int reduced to 2.375\%)_{2001}$	A-O	33	27 27 33 33	5 1	27 35 1/4 33 39 1/2
AExternal sec 6 ^{1/2} s1953 Stamped pursuant to Plan A	F-A	33			
(Int reduced to 2%)2012	F-A	en i de si	26 3/8 26 3/4	10	26 1/8 35
io Grande do Sul (State of)-					
▲8s extl loan of 19211946	A-0		36 36	1	36 40 %
Stamped pursuant to Plan A (Int reduced to 2.5%)1999			27 30	9	27 35
∆6s external sink fund gold1968	J-D		*31 35		35 37 1/2
Stamped pursuant to Plan A (Int reduced to 2%)2012	J-D		251/8 251/8	3	25 1/8 31
∆7s external loan of 19261966	M-N		*32		33 39
			25 1/2 26 1/4	8	251/2 32
Stamped pursuant to Plan A					29 20
Stamped pursuant to Plan A (Int reduced to 2.25%)2004 A7s municipal loan1967	J-D		*31		33 39
Stamped pursuant to Plan A (Int reduced to 2.25%)2004	J-D		*31 25 25	4	25 31 ¹ / ₂

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No.

NEW YORK BOND RECORD RANGE FOR WEEK ENDING JUNE 20

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Prico	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
§∆San Paulo (City) 8s1952 Stamped pursuant to Plan A	M-N	÷.	*34 42		38 42	Can Pac Ry 4% deb stk perpetual Carolina Clinchfield & Ohio 4s1965	F-A M-S	97 1⁄8	96½ 97% *108%	122	943/4 107 108 110
(Int reduced to 2.375%)2001 $\Delta 6\frac{1}{2}$ s extl secured s f1957 Stammed pursuant to Plan A	M-N		*27 35 ³ / ₄ *33 50		32 37 35½ 42	Carthage & Adirondack Ry— 1st mtge gtd 4s1981 Celanese Corp 3s debs1965	F-A A-O		*62 70½ 104½ 104¼	16	63 ¹ / ₂ 78 103 ³ / ₈ 105 ³ / ₄
(Int reduced to 2%)2012 §∆San Paulo (State) 8s1936 Stamped pursuant to Plan A	J-J		*26 32 *53		31 ¹ / ₈ 41 58 ¹ / ₂ 68	Celotex Corp 3% debs 1960 ACent Branch U P 1st gold 4s1948 Central of Georgia Ry	F-A J-D	÷	*104 106 ¹ /4 *61 ³ /8 70		103 ¹ / ₈ 106 61 81
(Int reduced 2.5%)1999 ∆8s external1950	J-J J-J	57	*48 57 57	-2	50 64½ 57 67	\$△1st mtge 5sNov 1945 \$△Consol gold 5s1945 △Ref & gen 5½s series B1959	F-A M-N	83 47 10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	99 53 18	$\begin{array}{cccc} 79 & 102\frac{1}{2} \\ 39 & 67\frac{1}{2} \\ 8 & 17\frac{1}{2} \end{array}$
 Stamped pursuant to Plan A (Int reduced 2.5%)1999 △7s extl water loan1956 	J-J M-S	51	51 51 *53	2	48 65 56½ 56½	\triangle Ref & gen 5s series C1959 \triangle Chatt Div pur money gold 4s_1951	A-O A-O J-D	10	93/4 10 *45 49	59	8 17 ¹ / ₄ 42 ¹ / ₂ 66 ¹ / ₂
Stamped pursuant to Plan A (Int reduced to 2.25%)2004 ∆6s extl dollar loan1968	J-J J-J	<u> </u>	*42 50 *48		43 ³ / ₄ 59 53 60	\$△Mobile Div 1st gold 5s1946 Central Illinois Light 3½s1966 ‡△Cent New Eng 1st gtd 4s1961	J-J A-O J-J		* 21 *109 ¹ /8 65 67		21 27 108 109 1/8 65 86
Stamped pursuant to Plan A (Int reduced to 2%)2012 §∆Secured s f 7s1940	A-0 A-0		*45 55 *89 91½	<u> </u>	50 - 55 85 91½	[‡] ∆Central of N J gen gold 5s1987 ∆5s registered1987	J-3	3434 34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	106 163 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Stamped pursuant to Plan A (Int reduced to 3.5%)1978	A-0		781/2 781/2	2	65% 80¾	△General 4s1987 △4s registered1987 Central New York Power 3s1974	J-J Ā-Ō	Ξ	*21 *106¼ 106%		24 ¹ ⁄ ₄ 27 ¹ ⁄ ₈ 106 108
Serbs Croats & Slovenes (Kingdom)- $\Delta 8s$ secured external	M-N M-N		$7\frac{1}{4}$ $7\frac{3}{8}$ * $7\frac{1}{4}$ $7\frac{3}{8}$	3	$\begin{array}{ccc} 7\frac{1}{4} & 10\frac{1}{2} \\ 7 & 10\frac{7}{8} \end{array}$	Central Pacific 1st ref gtd gold 4s_1949 1st & ref series A (4¼% to Aug 1 1949)1974	F-A F-A	103%	103¾ 103% *103½ 105	27	$103\frac{3}{4}$ $105\frac{5}{8}$ $103\frac{1}{4}$ 107
△Silesia (Prov of) extl 7s1958 △4½s assented1958 Sydney County Council 3½s1957	J-D J-D J-J		*16 26 *13 ¹ / ₄ 14 99 99	15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$△Central RR & Banking Co 5s stamp (partial redemption)1942			* 40		40 511/4
ΔUruguay (Republic) extl 8s1946 ΔExternal sink fund 6s1960 ΔExternal sink fund 6s1964	F-A M-N M-N		*130 *130	· ·	130 130.	Champion Paper & Fibre deb 3s1965 Chesapeake & Ohio Ry—	J -J	1033/8	1031/4 1033/8	10	1023/4 1041/8
3¾-4-4‰s (\$ bonds of 1937)— External readjustment1979	M-N	95	95 96	38	941/8 100	General gold 4½2	M-S M-N F-A	10534	$\begin{array}{r} 138\frac{1}{2} 139 \\ 105\frac{1}{4} 105\frac{3}{4} \\ 105\frac{1}{2} 106 \end{array}$	$3 \\ 22 \\ 2$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
External conversion1979 378-448-455 extl conv1978 4-444-442 extl readjustment1978	M-N J-D F-A		*94 ¹ / ₈ 98 94 ¹ / ₄ 94 ¹ / ₄ 99 100	2 10	96 100% 94¼ 100 96½ 102	R & A Div 1st cons gold 4s1989 2d consol gold 4s1989 ‡∆Chicago & Alton RR ref 3s1949	J-J J-J	. <u>Ξ</u>	* 122	 48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
3½s extl readjustment1984 ∆Warsaw (City) external 7s1958	J-J F-A		*84		84 ¹ / ₂ 90 18 21 ¹ / ₂	Chicago Burlington & Quincy RR— General 4s1958	А-О J-J	 113½	1131/2 1131/2	2	1121/8 1145/8
△4½s assented1958	F-A		*12 13	5	121/8 171/2	1st & ref 4½s series B1977 1st & ref mtge 3½s1985 1st & ref mtge 2½s1970	F-A F-A F-A	99 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1 7 5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Adams Express coll tr gold 4s1948 Alabama Great Southern 3 ¹ /4s1967	M-S M-N		DUSTRIAL CON 101 ₁₆ 101 ₁₆ *104	2	100% 101 % 104 104%	Chicago & Eastern Ill RR— △Gen mtge inc conv 5s1997 1st mtge 3¾s ser B1985	J-J M-N	30	29 ³ / ₈ 30 ¹ / ₈ * 79 ³ / ₄	126	25 42 ¹ / ₂ 79 ³ / ₄ 88 ¹ / ₂
Alabama Power 1st mtge 3½s1972 Albany & Susquehanna RR 4½s1975	J-J A-O	108 1/2	$108\frac{1}{2} 108\frac{1}{2}$ * 107\frac{1}{2}	. 7	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Chicago & Erie 1st gold 5s1982 Chicago Gt West 1st 4s series A1988	M-N J-J	87	$*_{}$ 132 $\frac{7}{8}$ 83 87	 85	138 140 80 88
Alleghany & Western 1st gtd 4s_1998 Allis-Chalmers Mfg 2s debs1956 Amer & Foreign Pow deb 5s2030	А-О М-S M-S	1061/2	*87 94 ¹ / ₈ 101 101 106 ¹ / ₂ 106 ⁷ / ₈	10 63	98½ 100 100¼ 101¼ 106¼ 108½	△Gen inc-mtge 4½sJan 1 2038 ‡Chicago Ind & Louisville Ry	J-J	50	49 50	23	45 561/2
American Telephone & Telegraph Co	M-S F-A	114¼ 100	109 ³ / ₄ 118 ¹ / ₄ 100 100 ⁵ / ₈	927 112	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\triangle 1st mtge 4s inc ser A1983 \triangle 2d mtge 4½s inc ser A2003 Chicago Ind & Sou 50-year 4s1956	J-J J-J	53 33 ½	$51\frac{1}{2}$ 53 32 33 $\frac{1}{2}$ *91 $\frac{1}{8}$ 98 $\frac{1}{2}$	7 25	50 66 ¹ /a 32 45 ³ / ₄ 87 99
2 ³ / ₄ s debentures1975 2 ⁵ / ₈ s debentures1986	A-O J-J	101 97	$\begin{array}{cccc} 101 & 101\frac{3}{4} \\ 97 & 98 \end{array}$	117 60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Chic Milw St Paul & Pac RR— 1st mtge 4s ser A1994	J-J J-J	105	105 1051/2	11	1041/2 1057/8
2 ³ / ₄ s conv debentures1961 2 ³ / ₄ s debentures1982 Amer Tobacco Co deb 3s1962	J-D A-O A-O	111¾ 104	$ \begin{array}{r} 110\frac{1}{4} 112\frac{1}{4} \\ 100 100\frac{1}{2} \\ 104 104\frac{1}{2} \end{array} $	2,426 30 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gen mtge 4½s inc ser A_Jan 1 2019 4½s conv inc ser BJan 1 2044 Chicago & North Western Ry—	Apr Apr	75 56½	74 75½ 55¼ 57	56 123	69 88 ³ /4 49 64 ¹ /2
3s debentures1969 △Anglo-Chilean Nitrate deb1967 Ann Arbor 1st gold 4s1995	A-O Jan Q-J	1051/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	26 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2nd mtge conv inc 4½s_Jan 1 1999 1st mtge 3s ser B1989	Apr J-J	67½ 	66 68 99½ 99½	61 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
A P W Products Co 5s1966 Atchison Topeka & Santa Fe—	A-0		* 971⁄2		85¼ 95¼	t\$∆Chicago.Railways 1st 5s stpd 25% partial redemption1927 tChicago Rock Isld & Pacific Ry— ∆General 4s1988	F-A		633/4 633/4	1	59 71
General 4sJuly 1 1995 Adjustment gold 4sJuly 1 1995 Stamped 4sJuly 1 1995	A-O Nov M-N	128%	128 ¹ / ₄ 128 ³ / ₄ *114 112 ¹ / ₂ 112 ⁵ / ₈	63 -7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ΔCertificates of deposit	J-J Ā-O	77½ 48¼	$72\frac{7}{8}$ $77\frac{1}{2}$ $\overline{44}$ $\overline{48}\frac{1}{2}$	386 458	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Atlanta & Charlotte Air Line Ry- 1st mortgage 3 ³ / ₄ s1963 Atlantic Coast 1st cons 4sJuly 1952	M-N M-S		* 106 ³ / ₄ 105 ³ / ₄ 105 ³ / ₄	īō	106 107 104 ¹ / ₄ 107 ³ / ₄	\$∆Refunding gold 4s1934 \$∆Secured 4½s, series A1952 ∆Conv gold 4½s1960 Chicago St L & New Orleans 551951	M-S M-N J-D	52 ³ / ₈ 15 ³ / ₄	49 53 14 16 ¹ / ₈ *103	80 184	$\begin{array}{rrrr} 42\frac{1}{8} & 57\frac{3}{8} \\ 12\frac{1}{2} & 27\frac{1}{2} \\ 101\frac{1}{2} & 105 \end{array}$
General unified 4½s A1964 Atlantic & Danville Ry 1st 4s1948 Second mortgage 4s1948	J-D J-J J-J	106¼ 39	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	14 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gold 3 ¹ / ₂ s	J-D J-D J-D	Ξ÷	*97 * 97	=	97 100
Atlantic Refining 2%s debs1966	J-J	28	$ \begin{array}{cccc} 25 \frac{1}{2} & 28 \\ 102 \frac{1}{4} & 103 \end{array} $	28 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Chic Terre Haute & S'eastern Ry- 1st & ref. M 2 ³ / ₄ 4 ¹ / ₄ s1994 Income 2 ³ / ₄ -4 ¹ / ₄ s1994	J-J	1. 	*78 821/2		801/4 931/4
						Chicago Union Station-	J-J J-J	 1063/4	*74 78 ¹ / ₂ 106 ³ / ₄ 107 ¹ / ₂		79½ 85 106 107½
Baltimore & Ohio RR- 1st mtge 4sJuly 1 1948	B				2 Phanet and	. 1st mtge 3½s series F1963 1st mtge 2½s ser G1963 Chic & West'n Indiana conv 4s1952	J-J J-J		$\frac{103\frac{1}{4}\ 103\frac{1}{4}}{104\frac{7}{8}\ 105\frac{3}{8}}$	8 12	103 106 ¹ / ₄ 104 ³ / ₄ 108 ¹ / ₄
Stamped modified bonds 1st mtge 5% (interest	A-0	90	873/4 90	98	861/4 101	1st & ref 4¼s series D1962 \$↑△Childs Co deb 5s part paid1943 \$△Debentures 5s part paid1957 \$△Choctaw Okla & Gulf cons 5s_1952 Cinc Gas & Elec 1st mtge 2¾s1975	M-S A-O A-O	$106\frac{1}{24}$ 24 ³ / ₄ 24 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8 14 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Fixed at 4%)July 1 1948 $\Delta 4\frac{1}{2}\%$ convertibleFeb 1 1960 S'western Div 1st mtge 5% (gixed int at $3\frac{1}{2}\%$)1950	А-О Мау	431/2	$\begin{array}{cccc} 90 & 91\frac{1}{8} \\ 40\frac{3}{8} & 43\frac{3}{4} \end{array}$	10 430	8634 101 35 59		M-N A-O	71 	$\begin{array}{ccc} 71 & 71 \\ 105 & 105 \end{array}$	5	$\begin{array}{rrrr} 60 & 76\frac{1}{2} \\ 103\frac{7}{8} & 105\frac{1}{2} \end{array}$
and 3% contingent interest)	J-J	771/2	7234 771/2	24	70 89	Ist mtge gtd 3%s series E1969 Ist mtge 2%s ser G1974 City Ice & Fuel 2%s debs1966	F-A F-A		*1125% 1021/2 103 *98 981/2	-3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Series G	J-D M-S	59 58½	55 ¹ / ₂ 59 ¹ / ₄ 54 ¹ / ₂ 58 ¹ / ₂	142 109	54 74 51½ 73½	City investing Co 4s debs1961	J-D J-D		*98 98½ 82 82	11	97½ 99 81¼ 88
	M-S	581/2	541/2 581/2	96	52 731/2	Cleve Cin Chic & St Louis Ry— General gold 4s1993 General 5s series B1993	J-D J-D		92 92 ¹ ⁄ ₂ * 112	8	92 98½
Series Jdue Dec 1 1995 Pgh Lake Erie & West Va Ref 4s series A1980	J-D M-N	67 87 1/8	63¼ 67 86¼ 87½	42	60 84% 841/2 97	Ref & impt 4½s series E1977 Cin Wab & Mich Div 1st 4s1991 St L Div 1st coll tr gold 4s1990	J-J J-J	70	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	56	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Ref 4s series A1980 Toledo Cinn div ref 4s A1959 Bangor & Aroostook RR—	J-J	811/2	81 1/8 81 3/4	4	84½ 97 79 96	Cleveland Elec Illum 3s1970 Cleveland & Pittsburgh RR—	M-N J-J	1083/4	108 ³ / ₄ 109 ¹ / ₈	8	108% 109%
Con ref 4s1951 4s stamped1951 Beech Creek Extension 1st 3½s1951	J-J J-J	#	91½ 91½ * 93	2	91½ 98½ 92 100	Series C 3 ¹ / ₂ s gtd1948 Series D 3 ¹ / ₂ s gtd1950 Cleve Short Line 1st gtd 4 ¹ / ₂ s1961	M-N F-A A-O		100% 101		102½ 104 100% 108½
Beech Creek Extension 1st 3½s1951 Bell Telephone of Pa 5s series C1960 Beneficial Indus Loan 2½s debs1961	А-О А-О М-N		* 103 * 128 99¼ 99¼	10	12734 129 9836 9956	Cleveland Union Terminals Co- 1st mtge 5½s series A	A-0 A-0	1061/4	105 106 1/4 104 5/8 105	6 12	105 ¹ / ₄ 109 104 ⁵ / ₈ 107 ¹ / ₂
Bethlehem Steel Corp- Cons mtge 2 ³ / ₄ s ser I1970 Cons mtge 2 ³ / ₄ s ser J1976	J -J	1023/4	102 1/4 102 3/4	21	a thuộc thiến thuộc thuộ	1st mtge 4½s series C1977	A-0	r104	103% r104	4	104 % 107 % 103 % 103 %
Cons mtge 2 ³ / ₄ s ser J1976 Boston & Maine RR 1st mtge 5s series AC1967	M-N M-S	. ÷.	102 1/8 102 1/8	5	101% 103½ 101% 103¼	Colorado & Southern Ry- 4½s (stamped modified) Columbia Gas & Elec 3½s debs_1971	M-N M-S	105%	46 46 ¹ / ₂ 105 ⁵ / ₈ 105 ⁵ / ₈	16 10	443/4 631/2 1053/8 1067/8
1st mtge 5s series II1955 1st mtge 434s series JJ1961	M-N A-O		*100 101½ 101½ * 94	1	98% 100% 100% 104 96% 96%	Columbus & H V 1st extl gold 4s_1948 Columbus & Sou Ohio El 3 ¹ / ₄ s_1970 Columbus & Tol 1st extl 4s_1955	A-O M-S F-A		*102 ¹ / ₂ 110 110 *114	-6	1025/8 1031/2 1091/2 1105/8
Δ Inc mtge 4% series RR1960 Δ Inc mtge 4½s ser AJuly 1970 Δ Boston & N Y Air L 1st 48 1955	J-J M-N F-A	82½ 52	82 82 ³ / ₄ 51 52 *28	12 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Commonwealth Edison Co-	F-A	108¼	1081/4 1085/8		1081/ 1083/
Bklyn Union El 1st gold 5s	F-A M-S J-J	107½ 102½	*106 107½ 107½	2	1061/2 1075/8	1st mtge 3s series L1977 Conn Ry & L 1st & ref 4½s1951 Conn River Pwr s f 3¾s A1961	J-J F-A	106	*108 ¹ / ₈ 106 106 ¹ / ₈	$\frac{16}{7}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Buffalo Niagara El 1st mtge 23/4s_1975 Buffalo Rochester & Pgh Ry—	M-N	102 ½ 103 ½	102 102½ 103% 103%	25 3	100½ 103¼ 102¼ 104	Consolidated Cigar Corp 31/4s1965 Consolidated Edison of New York—	A-0 A-0		*1023/4 104		102½ 103% 101¼ 103½
Stamped modified (interest at 3% to May 1 1947) due1957 ‡Burlington Cedar Rap & Nor	M-N	631/4	59 631/4	15	55% 72	3½s debentures1956 3½s debentures1955 1st & ref. mtge 2¾s ser. A1982 1st & ref. mtge 2¾s ser. B1977	J-J M-S A-O	$103 \\ 102 \frac{7}{8} \\ 100 \frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 43 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
‡∆1st & Coll 5s1934 Bush Terminal 1st 4s1952	A-0 A-0	29 1/2	$\begin{array}{ccc} 29 & 29\frac{1}{2} \\ 103 & 103\frac{3}{8} \end{array}$	11 2	25 39 101½ 103¾	¹ tst. & tel mige 278 set B1974 ‡∆Consol Ry non-conv deb 4s1954 ∆Debenture 4s1955 ∧Debenture 4s1956	J-J J-J	· · · · · ·	34 34 34 34	1 12	30 43 34 42 ¹ / ₂
Consolidated 5s1955 Bush Term Bldgs 5s gtd1960	J-J A-O	923/4	$\begin{array}{c} 103 & 103 & 78 \\ 91 & 92 & 34 \\ 105 & 105 \end{array}$	4 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Consumers Power 1st mtge 2%s_1975 Continental Baking 3s debs_1965	J-J M-S J-J	1023/8	* 36 105 $\frac{1}{2}$ 106 102 $\frac{1}{4}$ 102 $\frac{3}{8}$	56	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
	Ċ					Crucible Steel 1st mtge 3½s1966 ‡∆Cuba Northern Ry 1st 5½s1942 △Deposit receipts	M-N J D	 40	$ *99\frac{3}{8} 100\frac{1}{4} 53 53 40 40\frac{1}{2} $	10 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
California Elec Power 1st 3s1976 Calif Oregon Power 3 ¹ / ₆ s1974 Canada Southern power 3 ¹ / ₆ s1974	J-D M-N		*1051/2		10434 106	△Cuba RR 1st 5s gold1952 △Deposit receipts1952	<u>J</u> -J	35	77 77 34% 35	5 19	77 86½ 34 44¾
Canada Southern cons gtd 5s A1974 Canadian National Ry Guaranteed gold 4½s1957	A-O J-J	107	106¼ 106¼ 106¾ 107¼	20	106¼ 106% 106% 113	△7½s ser A deposit rcts1946 △6s ser B deposit rcts1946	J-D J-D	40	40 40 1/8 *40 1/8 44	6	40 46 43½ 45½
Canada Southern cons gtd 5s A1962 Canadia National Ry- Guaranteed gold 4½ s0ct 1969 Guaranteed gold 5s0ct 1969 Guaranteed gold 5s1970 Guaranteed gold 4½ s	J-J J-J J-D	1111/2	119 ¹ / ₈ 119 ³ / ₄ 111 ¹ / ₂ 111 ¹ / ₂ *112 112 ¹ / ₂	5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Dayton Pr & Lt 1st mtge 234s1975			1007/ 1077		102 1047/
Guaranteed gold 4 ¹ / ₂ s1955 Guaranteed gold 4 ¹ / ₂ s1956 Guaranteed gold 4 ¹ / ₂ s1951	J-J A-O F-A	110	$\frac{117\frac{1}{4}}{117\frac{3}{8}}$ $\frac{116\frac{1}{2}}{109\frac{5}{8}}$ $\frac{110}{10}$	2 1 26	$117\frac{1}{4}$ $119\frac{1}{2}$ $116\frac{3}{8}$ $119\frac{1}{2}$	Dayton Union Ry 3 ¹ / ₄ s series B1965 Deere & Co 2 ³ / ₄ s debs 1965	A-O J-D A-O		103 ⁷ / ₈ 103 ⁷ / ₈ *103 ¹ / ₂ 104 ¹ / ₄ 104 ¹ / ₂	2 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
For footnotes page 33.				- 20	109 % 112 1/2	Delaware & Hudson 4s extended1963	M-N	951/2	93 1/8 95 1/2	16	93 97%

THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK BOND RECORD

				R		ENDING JUNE 20	·				· · · ·
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No,	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Delaware, Lack & West RR Co- N Y Lack & Western div 1st & ref M 5s ser C1973 Alncome mtge due1993	M-N M-N	19 (¹²) - 2 -	*763/4		77½ 90	James Frankl & Clear 1st 4s1959	J	70	48 <u>- 1</u> - 1 - 1 - 1	•	
Morris & Essex division Coll tr 4-6s. Delaware Power & Light 3s	Ā-O	Ξ	*45 53 54½ *108½	 41 	42 ³ / ₄ 58 ³ / ₄ ¹ 49 62 ¹ / ₂ 108 109 ³ / ₄	Jersey Central Pow & St 2%s1976 Jones & Laughlin Steel 3%s1961	М-S Ј-Ј	79 	$\begin{array}{cccc} 79 & 79\frac{1}{2} \\ 103\frac{1}{4} & 103\frac{1}{4} \\ 103\frac{1}{2} & 103\frac{1}{2} \end{array}$	11 3 5	$\begin{array}{rrrr} 77\frac{12}{2} & 93\\ 103 & 105\frac{14}{4}\\ 102\frac{34}{4} & 104\frac{14}{4} \end{array}$
1st mtge ser A $(3\%$ fixed 1% contingent int)1993 \triangle Income mtge ser A $(4\frac{1}{2}\%)$	J-J	84	821/2 843/8	102	81½ 89%	Kanawha & Mich 1st gtd gold 4s1990	К 4-0		101 101	6	100 105
contingent int)2018 Denver & Salt Lake— Income mtge (3% fixed	Apr	451/4	44½ 45½	160	381⁄2 591⁄2	Kansas City Power & Light 23/4s1976 Kansas City Southern Ry 1st 3s1950 Ist mige 4s ser A	J-D A-O A-O		*104 1/2 104 1/8 104 1/8 103 103 1/2	-1 21	$\begin{array}{r} 104\frac{1}{2} \ 105\frac{1}{4} \\ 104\frac{1}{8} \ 104\frac{1}{2} \\ 101\frac{3}{4} \ 105 \end{array}$
1% contingent int)1993 Detroit Edison 4s series F1965 Gen & ref mtge 3½s series G1966	J-J A-O M-S	106¼	71 71 $\frac{1}{2}$ 105 $\frac{5}{8}$ 106 $\frac{1}{4}$ * 108 $\frac{1}{8}$	13 20	71 71½ 105% 108% 106¼ 109	Kansas City Terminal Ry 234s1974 Kentucky Central gold 4s1987 Kentucky & Indiana Term 4½s1961 Stamped1961	A-O J-J J-J J-J	104	$\begin{array}{r} 103\% 104 \\ *122\frac{1}{2} & \\ *52\% & 61 \\ *107\% & \end{array}$	2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Gen & ref 3s series H1970 Detroit & Mackinac 1st lien gold 4s 1995 △Second gold 4s1995	J-D J-D J-D	1083/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4½s unguaranteed1961 Kings County El L & P 651997	J-J J-J A-O		*112 1/8		112 ¹ / ₈ 112 ³ / ₄ 102 ¹ / ₂ 102 ¹ / ₂ 180 187
Detroit Term & Tunnel 4½s1961 Det Tol & Ironton RR 2¾s ser B1976 Dow Chemical 2.35s debs1961	M-N M-S J-J	1073/4	$ \begin{array}{r} 107\frac{3}{4} \ 107\frac{3}{4} \\ *90 \ 92\frac{1}{2} \\ *100\frac{5}{8} \ 101 \\ \end{array} $	4	$\begin{array}{cccc} 104 & 110\frac{1}{2} \\ 90 & 94\frac{1}{2} \end{array}$	Koppers Co 1st mtge 3s1964 ‡∆Kreuger & Toll 5s ctfs1959	А-О <u>М</u> -8		*105 ¹ ⁄ ₄ 105 ³ ⁄ ₄ 2 ¹ ⁄ ₄ 2 ³ ⁄ ₈	28	$\begin{array}{ccc} 104 & 105 \frac{1}{4} \\ 2 \frac{1}{4} & 3 \frac{7}{8} \end{array}$
t§∆Dul Sou Shore & Atl gold 5s_1937 Duquesne Light 1st M 3½s1965	J-J M-N	105	$\begin{array}{r} 100\% 101 \\ 30\% 30\% \\ 105 105\% \end{array}$	-4 12	100 ¹ / ₄ 101 ¹ / ₈ 30 ³ / ₄ 36 104 ³ / ₈ 107 ¹ / ₂	Lake Sh & Mich Sou gold 3½51997	Ľ		*1001/		001/ 1023/
	E				de de de	a 2 s registered1997 3 % s registered1997 Lautaro Nitrate Co Ltd △1st mtge income reg1975	J-D J-D Des	E.	*100 ¹ / ₂ 96 ¹ / ₄ 96 ¹ / ₄ 78 ¹ / ₄ 79	5 28	991/2 1033/4 961/4 991/2 755% 88
East Tenn Va & Ga Div 1st 5s1956 Ed El Ill (NY) 1st cons gold 5s1995 Elgin Joliet & East Ry 3 ¹ /4s1970 El Paso & S'western 1st 5s1965	M-N J-J M-S A-O	118½	118 ¹ / ₂ 119 ¹ / ₂ *155 ¹ / ₈ *105 ¹ / ₂ 106 ³ / ₄	15	118½ 121 105 106¼	Lenigh Coal & Navigation Co- S F mtge 3½s scr A1970 Lebigh Valley Coal Co-	A-0	98%	981⁄2 99	23	98½ 101%
5s stamped1965 Erie Railroad Co-	A-0	d. Tin	$ \begin{array}{r} 105 & 106 \\ * & 105\frac{1}{2} \end{array} $	12	104½ 112½ 106 113	Ist & ref sink fund 5s 1954 1st & ref sink fund 5s 1964 5s stamped 1964	F-Λ F-Λ		*99 ¹ / ₂ 100 100 *82 ⁵ / ₈ *83 ¹ / ₈ 85	<u> </u>	100% 101% 99% 101½ 83½ 87 83 87
Gen mtge inc 4½ s series A2015 1st cons mtge 3¼ s ser E1964 1st cons mtge 3¼ s ser F1990	J-J A-O J-J	66½ 	65 ³ / ₄ 67 *100 89 89	69 15	59 ¹ ⁄ ₄ 81 100 ¹ ⁄ ₂ 102 ¹ ⁄ ₂ 89 94 ¹ ⁄ ₈	5s stamped1964 1st & ref sink fund 5s1974 5s stamped1974	F-A	Ξ	*81 87 83 83		82 1/8 82 1/8 82 87
1st cons mtge 3 ¹ / ₈ s ser G2000 1st cons mtge 2s ser H1953 Ohio Div 1st mtge 3 ¹ / ₄ s1971	J-J M-S M-S		* 91 * 993/4 		87 94 99 ³ / ₈ 100 ¹ / ₄ 105 105 ¹ / ₂	Leh Val Harbor Term gtd 5s1954 Lehigh Valley Ry Co NY 4½s ext_1950 Lehigh Valley RR— 4s stamped modified2003	F-A J-J	69 2434	60 ³ / ₄ 62 ¹ / ₂ 66 ¹ / ₂ 69	11 20	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
	F					4s registered2003 $4\frac{1}{2}$ s stamped modified2003 $4\frac{1}{2}$ s registered2003	M-N M-N	343/4 367/8	33 1/4 343/4 *30 7/8 39 1/8 35 3/8 36 7/8 * 40	80 71	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Firestone Tire & Rub 3s deb1961 $\#$ Florida East Coast 1st $4\frac{1}{2}$ s1959 \triangle 1st & ref 5s series A1974	M-N J-D M-S	1045%	$\begin{array}{c} 104\frac{5}{8} \ 105 \\ 101\frac{1}{8} \ 101\frac{1}{8} \\ *54 \ 55\frac{1}{2} \end{array}$	22 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5s stamped modified2003 Lehigh Valley Terminal Ry ext 5s_1951 Lexington & Eastern Ry 1st 5s1965	M-N A-O A-O	70	$\begin{array}{rrrr} 41\frac{1}{4} & 41\frac{1}{2} \\ 68\frac{1}{4} & 70 \\ 128 & 128 \end{array}$	6 13 1	39 52 ³ / ₄ 67 80 127 ⁵ / ₈ 128 ¹ / ₈
△Certificates of deposit Francisco Sugar coll trust 6s1956	<u>M-N</u>	==	*1051/2 106	. =	56 65½ 104¾ 106	Liggett & Myers Tobacco 5s1951 Little Miami gen 4s series A1962 Long Island unified 4s1949 Guaranteed ref gold 4s1949	A-O M-N M-S M-S	113½ 	113 ¹ / ₄ 114 ¹ / ₄ *118 101 ¹ / ₂ 102	8 21	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
	G		9699742			4s stamped 1949 Lorillard (P) Co deb 5s	M-S F-A A-O	105%	101 ¹ ⁄ ₄ 101 ³ ⁄ ₄ 113 113 ³ ⁄ ₈ 105 ³ ⁄ ₈ 105 ³ ⁄ ₈	15 1	1015/8 104 113 1155/8 104 1057/8
Gas & Elec of Berg Co cons 551949 General Realty & Utilities Corp	J-D M-S M-N	 82½	*105 ³ / ₄ 81 ⁵ / ₈ 82 ¹ / ₂ *102 1021/	 19	105 1/2 105 1/2 77 82 1/2 102 1/8 103 1/8	Louisville & Nashville RR- 1st & ref M 3%s series F2003	м-S А-О А-О	 105	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5 13 8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Grays Point Term 1st gtd 5s1947 Great Northern Ry Co General 5½s series B1952	J-D J-J	 115	*102 102 ¹ / ₂ *101 ¹ / ₈ 115 115	7	101½ 101½ 115 117%	1st & ref M 2%s ser G2003 St Louis Div 2d gold 3s1980 Atl Knox & Cinc Div 4s1955	M-8 M-N	96 ½	96 ¹ / ₂ 96 ¹ / ₂ *112 ¹ / ₈ 118	4 	96 103 ¹ /4 111 ⁷ /8 112 ¹ /8
General 5s sèries C1973 General 4½s series D1976 4½s series E1977	J-J J-J J-J	133	$132\frac{1}{4}133$ * 127\frac{1}{4} *104 $3\frac{1}{4}$	26 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		M				
Gen mtge 3¼s ser N1990 Gen mtge 3¼s ser O2000 Gen mtge 2¾s ser P1982 Gen mtge 2¾s ser Q2010 Gen mtge 2¼s ser R1961	J-J J-J J-J J-J	101 ¹ / ₂ 98 ⁵ / ₈ 96 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 4 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Maine Central RR 4½s ser A1960 1st mtge & coll 4s ser B1954 Manati Sugar 4s sink fund_Feb 1 1957	J-D J-D M-N	67 861/2	66% 67 98% 98% 86½ 87	13 6 3	66 ¹ / ₂ 77 ³ / ₈ 98 ³ / ₄ 102 83 ¹ / ₈ 93
△Green Bay & West deb ctfs A	J-J Feb	이고 고리	*963¼ 298 *63¼		97 99 62 65	△Manila RR (Southern Lines) 4s_1959 Mead Corp 1st mtge 3s_1966 Metropolitan Edison 1st mtge 2%s_1974	M-N J-D M-N	Ξ.	* 85 *105 ³ /4	-	103 103 % 105 % 106 ½
△Debentures ctfs B Greyhound Corp 3s debs1959 Gulf Mobile & Ohio RR 1st & ref 4s scrips B1975	Feb A-O J-J		7 ³ / ₈ 7 ³ / ₈ * 103 *104 ¹ / ₈ 106 ³ / ₄		$7\frac{1}{4} 9$ $102\frac{1}{8} 104\frac{1}{4}$ $101 105$	Metrop Wat Sew & Drain 5½s1950 ‡§△Met West Side El (Chic) 4s1938 Michigan Central—	А-О F-А M-S	Ξ	*102½	Ξ	101 102 ¹ /8 21 29 ¹ /4
1st & ref 4s series B 1975 Gen mtge inc 5s series A 2015 1st & ref 3 ³ / ₄ s series D 1969 Gen mtge inc 4s ser B 2044 Guli States Util 1st M 2 ³ / ₈₅ 1976	J-J A-O <u>M-</u> N	54 1/4	* 72 9934 9934 x52 ¹ /4 62 ¹ /2 100 % 101 ³ /4	 1 189 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jack Lans & Sag 3½s	M-S M-S M-S A-O	, <u>-</u> 	*103 ½ *81½ 84 *109 ¼ 110 ½ *40 ½	=	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	н	1				Minn St Paul & Sault Ste Marie- 1st mtge 4½s inc ser AJan 1971 AGen mtge 4s inc ser AJan 1991	J-J J-J	45	$91\frac{1}{2}$ $91\frac{1}{2}$ 45 45	1	90 97 43 58 ³ / ₄
Hackensack Water 1st mtge 25%s1976 Hocking Valley Ry 1st 4½s1999 ‡\$△Housatonic Ry cons gold 5s1937	M-S J-J M-N	=	$101\frac{5}{8} 101\frac{5}{8} \\ 139\frac{1}{2} 139\frac{1}{2} \\ * - 76$	5 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Mo Kansas & Texas 1st 4s1990 Missouri-Kansas Texas RR— Prior lien 5s series A1962	J-D J-J	79 ½ 77 ½	77 ¹ / ₄ 79 ¹ / ₂ 77 ¹ / ₂ 78 ¹ / ₂	90 18	69 ³ / ₄ 95 ¹ / ₄ 75 96
Household Finance Corp 2 ³ / ₄ s 1970- Hudson Coal 1st s f 5s series A 1962 Hudson Co Gas 1st gold 5s 1949	J-J J-D M-N	 81¼	102 102 80 ¹ / ₄ 81 ³ / ₄ 108 ¹ / ₈ 108 ¹ / ₈	1 36 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40-year 4s series B1962 Prior lien 4½s series D1978 △Cum adjust 5s series AJan 1967	J-J J-J A-O	64 57	$\begin{array}{cccc} 62\frac{1}{2} & 64\frac{1}{8} \\ *70 & 71\frac{1}{2} \\ 54 & 57 \end{array}$	28 16	$\begin{array}{cccc} 61 & 853\!\!\!/_4 \\ 691\!\!\!/_2 & 861\!\!\!/_2 \\ 48 & 821\!\!\!/_2 \end{array}$
Hudson & Manhattan 1st 5s A1957 △Adj income 5sFeb 1957	F-A A-O	52¼ 17	50¼ 52¼ 16 18	227 193	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	\$\frac{1}{2} Missouri Pacific RR Co	F-A M-S M-S	68 ³ /4 26 69 ¹ /4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11 192 291	621/4 85 183/4 393/8 621/4 85
Illinois Bell Telep 234s series A1981	J-J	104	1033/4 104	16	1023/ 105%	△1st & ref 5s series G1978 △Conv gold 5½s ser A1949 △1st & ref gold 5s series H1980	M-N M-N A-O	195% 683/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	29 123 50 233	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Ininois Central RR- Ist gold 49	J-J J-J J-J		*103 ¹ / ₂ 105 *101 ³ / ₄		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△1st & ref 5s series I1981 Moh'k & Malone 1st gtd gold 4s1991 Monongahela Ry 3¼s series B1966	F-A M-S F-A	69 ¼	67 69 ¹ / ₄ 63 63 *105 ¹ / ₂	233 1 	60 78 105½ 106
 1st gold 3s sterling1951 Collateral trust gold 4s1952 	A-O M-S A-O	935/8	*101	25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Morrell (John) & Co 3s debs1958 Morris & Essex 1st gtd 3½s2000 Constr M 5s series A1955	M-N J-D M-N	58½ 70		42 13	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Refunding 4s1955 Purchased lines 3½s1952 Collateral trust gold 4s1953 Refunding 5s1955 1955	M-N J-J M-N M-N	96 ¹ / ₈ 91 ¹ / ₂	96 96 ¹ /8 99 99 89 ⁵ /8 91 ³ /4 99 ³ /4 100	9 2 51 16	93½ 100¾ 98% 102 89 100¼ 98¾ 104½	Constr M 4½s series B1955: Mountain States Tel & Tel 2%s1986 Mutual Fuel Gas Ist gtd 5s1947:	M-N M-S M-N	62½	61 ³ / ₄ 62 ¹ / ₂ *100 ¹ / ₈ 100 ³ / ₄ *101	47	59 68 99¼ 101¼ 100½ 100½
40-year 43/4s1966 Cairo Bridge gold 4s1950 Litchfield Div 1st gold 3s1951	F-A J-D J-J	81	76 ³ / ₄ 81 ¹ / ₄ *107 ¹ / ₂ 109	133	67 ¹ / ₄ 84 ⁵ / ₈ 107 ³ / ₄ 108 ¹ / ₂ 100 ¹ / ₂ 100 ¹ / ₂		N				·
Louisville Div & Term gold 3 ¹ / ₂ s_1953 Omaha Div 1st gold 3s1951 St Louis Div & Term gold 3s1951	J-J F-A J-J	Ξ.	98 ³ / ₄ 98 ³ / ₄ *96 100 * 97 ³ / ₈	2	98 100 96 100 97 97 ¹ / ₂ 97 98 ¹ / ₂	Nashville Chattanooga & St Louis- 1st mtge 3s ser B1986	F-A	103 3/4	*99 1035% 1041%	38	97¼ 99¾ 103¼ 104¼
Gold 3½s1951 Springfield Div 1st gold 3½s1951 Western Lines 1st gold 4s1951 Registered	J-J J-J F-A	Ξ	*97½ 99 *100 102½ 102½ *100		101½ 103% 99 101½	National Dairy Products 2¾s debs_1970 National Steel Corp 1st mtge 3s_1965 ‡∆Naugatuck RR 1st gold 4s1954 Newark Consol Gas cons 3s1948	J-D A-O M-N J-D		106 106 * 100¼ *104¾	1 	105 106 ¹ / ₂ 100 101 104 ³ / ₈ 106 ¹ / ₈
Ill Cent and Chic St L & N O- Joint 1st ref 5s series A1963	 J-D	911/4	881/2 913/8	60	81¼ 98% 73 92½	\$‡△New England RR gtd 5s1945 ‡△Consol gtd 4s1945 : New England Tel & Tel 5s A1952	J-J J-J J-D	66 107½	$61\frac{7}{8}$ 71 66 66 107 107 $\frac{1}{2}$ 124 124		65 ¹ / ₄ 84 65 81 ¹ / ₂ 107 109 ¹ / ₄ 123 ³ / ₈ 124 ¹ / ₂
1st & ref 4½s series C1963 1st ref mtge 4s ser D1963 Illinois Terminal Ry 4s ser A1970	J-D J-D J-J	84 ½ 77 3/8	811/2 841/2 76/ 773/8 991/4 991/4	36 7 5	$\begin{array}{ccc} 70 & 85\frac{1}{2} \\ 98\frac{3}{4} & 101\frac{1}{2} \end{array}$	1st gtd 4½s series B1961 N J Junction RR gtd 1st 4s1986 New Jersey Power & Light 3s1974	M-N F-A M-S J-J		124 124 * 110 *109 102 102 ¹ /8	 8	108 109 101 105
Indiana Ill & Iowa 1st gold 4s1950 Indianapolis Union Ry Co Ref & Imp 2½s ser C1986	J-J J-D	_	1003/4 1003/4 * 971/4	1 	99½ 101% 97¼ 98	New Orleans Great Nor 5s A1983 New Orleans & Northeastern RR Ref & Imp 4/2s series A1952 New Orleans Term 1st gtd 4s1953	J-J J-J	=	*104 ³ / ₄ 102 ¹ / ₂ 102 ¹ / ₂		104% 106 102 106%
International Great Northern RR— △1st 6s series A1952 △Adjustment 6s series AJuly 1952	J-J A-O	$51\frac{1}{4}$ $17\frac{5}{8}$ 46	$\begin{array}{rrrr} 47\frac{1}{2} & 51\frac{1}{4} \\ 17 & 17\frac{5}{8} \\ 42 & 46 \end{array}$	136 43 30	$\begin{array}{rrrr} 43 & 65\frac{1}{2} \\ 14\frac{1}{2} & 30 \\ 40\frac{1}{8} & 59\frac{1}{2} \end{array}$	‡New Orleans Texas & Mexico Ry— ±△Non-cum inc 5s series A1935	A-O	841/2	84 ¹ / ₂ 84 ¹ / ₂ *76 ¹ / ₂ 87	4	78½ 86¼ 78½ 78¾
△1st 5s series B1956 △1st gold 5s series C1956 §△Internat Hydro-Elec deb 6s1944	J-J J-J A-O	46 46½ 100½	42 46 ¹ / ₂ 100 ¹ / ₈ 100 ⁷ / ₈	33 126	42 59½ 97¾ 106	△Certificates of deposit1954 △Ist 58 series B1954 △Certificates of deposit1956 △1st 58 series Cdeposit1956	A-0 F-A	 89 1/2	88 89 ¹ / ₂ 88 ¹ / ₈ 88 ¹ / ₈ 88 ¹ / ₂ 89 ¹ / ₂	16 3 27	80 92 ¹ / ₈ 83 ¹ / ₂ 90 81 ¹ / ₂ 92
Int Rys Cent Amer 1st 5s B1972 International Tel & Tel 4 ¹ / ₂ s1952	M-N J-J	100 /8	*102 100 100	3	99% 105 100 101½	△1st 5s series C1500 △Certificates of deposit			* 103½		83 87

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For footnotes see page 33.

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NEW YORK BOND RECORD RANGE FOR WEEK ENDING JUNE 20

		· · · ·		. JA	ANGE FOR WEE	K ENDING JUNE 20	÷ .	<u>i ti i i i</u>		1 102	1. A.
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period		Week's Bange or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
New Orl Texas & Mexico—Continued △1st 4½s series D1956 △Certificates of deposit	F-A	84	82 84	4	79 ' 89	Pgh Cinc Chicago & St Louis RR— Gen mtge 5s series A1970	J-D	112	110 112	32	110 125½
△1st 5½s series A1954 △Certificates of deposit	A-0	. <u>-</u> -	90 90 ³ / ₈ *86 100	3	86 971/2 86 95	Gen mtge 5s series B1975 Gen mtge 3%s ser E1975	A-0 A-0	111	110 111 ¹ / ₂ 94 ³ / ₈ 94 ⁵ / ₈	12 10	$\begin{array}{cccc} 110 & 127\frac{1}{2} \\ 94\frac{3}{8} & 103\frac{7}{8} \end{array}$
New York Central RR Co- Cons 4s series A	F-A A-O	68 69 ¼	66 ³ / ₄ 69 68 ¹ / ₂ 69 ⁵ / ₈	51	613/4 815/8	Pittsb Coke & Chem 1st mtge 3½s_1964 Pittsburgh Consolidation Coal— 24/s departures	М-N J-J	연물	103 ³ / ₄ 103 ³ / ₄ *102 ¹ / ₂ 103 ¹ / ₄	1	
Ref & impt 5s series C2013 N Y Central & Hudson River RR—	A-0	78 ¹ /2	77 ¹ / ₂ 78 ¹ / ₂	135 74	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3½s debentures1965 Pitts Steel 1st mtge 4½s1950 1st mtge 4½s series B1950	J-D J-D	103	102 12 103 14 103 103 *102 1/2 105	ĩ	$100\frac{1}{4}$ $103\frac{1}{4}$ $102\frac{5}{8}$ $105\frac{1}{2}$ $102\frac{1}{2}$ $105\frac{1}{2}$
General mtge 3½s1997 3½s registered1997	J-J J-J	871/2	87 87 ¹ /2 84 ³ /4	21	86 98 84 94	Pittsburgh & West Virginia Ry 1st mtge 4 ¹ / ₂ s series A1958	J-D	. 2	80 80	1	102 12 105 1/2 75 92
Lake Shore coll gold 3 ¹ / ₂ s1998 3 ¹ / ₂ s registered1998	F-A F-A		67 ³ / ₄ 67 ³ / ₄ * 70	5	67 81 1/2 73 1/4 74 1/8	1st mtge 4½s series B1959 1st mtge 4½s series C1960	A-0 A-0	=	*80 84 80 80 ¹ / ₂	7	73 91 ⁵ / ₈ 73 91 ¹ / ₂
Mich Cent coll gold 3½s1998 3½s registered1998 New York Chicago & St Louis—	F-A F-A	67	67 68 *61 643/8	11	62 % 77 61 72 %	Pitts Youngstown & Ashtabula Ry 1st gen 4s series A1948	J-D		*102 10234		102 103
Ref mtge 3¼s ser E1980 1st mtge 3s ser F1986	J-D A-O	94	94 95 *90½ 91	- 13	94 1015% 90% 97½	1st gen 5s 'series B1962 1st gen 5s series C1974 1st gen 4½s series D1977	F-A J-D		* 1197% *125		
N Y Connecting RR 278s ser B1975 N Y Dock 1st gold 4s1951	A-0 F-A		96 ³ / ₄ 97 102 ¹ / ₂ 102 ¹ / ₂	6	96½ 101½	△Pittston Co 5½s inc deb1964	J-D J-J J-J		*118½ *101 102½		981/2 101
N Y & Harlem gold 3 ¹ / ₂ s2000 Mtge 4s series A2043	M-N J-J		*110 ¹ / ₂ *103 ¹ / ₄ 108 ¹ / ₂	1	101¼ 103 103¼ 106	Potomac El Pwr 1st M 3¼s1966 1st mortgage 3¼s1977 ‡∆Providence Securities 4s1957	F-A M-N		106% 106% *112 *10 15	10	$106\frac{34}{15\frac{107}{2}}$ 107 ⁵ / ₈
Mtge 4s series B2043 N Y Lack & West 4s series A1973	Ј-Ј М-N	667/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 16	103 110 66 ¹ / ₄ 80	‡∆Providence Terminal 4s1956 Public Service El & Gas 3¼s1968	M-S J-J		*98 110 ¹ / ₄ 110 ³ / ₈		1091/2 111
4 ½ s series B1973 ‡N Y New Haven & Harford RR— △Non-conv deb 4s1947	M-N M-S	70 35½	70 70 34 ¹ / ₂ 35 ¹ / ₂	11	68 ¹ / ₄ 85 ¹ / ₂ 28 ¹ / ₂ 43	1st & ref mtge 3s1972 1st & ref mtge 5s2037 1st & ref mtge 5s2037	M-N J-J		*107½ 108	<u></u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
△Non-conv deb 3½s1947 △Non-conv deb 3½s1954	M-S A-O	35 72	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	29 10 44	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	1st & ref mtge 8s2037	J-D		242 242	20	237 242
△Non-conv deb 4s1955 △Non-conv deb 4s1956	J-J M-N	36 36	35 36 35 36	86 60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	and and a set	Q				
△Debenture certificates 3½s1956 △Conv deb 6s1948 ‡△Collateral trust 6s1940	J-J J-J A-O	35 39	34 35 37 ¹ ⁄ ₂ 39 ¹ ⁄ ₂	73 112	28 42 305% 51	Quaker Oats 2%s deb1964	J-J		*1025/8		102 1 103 1/2
\triangle Debenture 4s1957 \triangle 1st & ref 4½s series of 19271967	M-N J-D	60 12 38	$57\frac{1}{2}$ 60 11 12 37 38	62 231 92	53 % 76 % 9 20 % 29 47 %		1972 <u>– 1</u> 9				
‡∆Harlem River & Port Chester— 1st 4s1954	M-N	991/4	99 991/4	22	23 1172 99 104½		R				
 ‡△N Y Ont & West ref 4sJune 1992 △General 4s1955 N Y Power & Light 1st mtge 2³/₄s_1975 	M-S J-D M-S	11	$9\frac{5}{8}$ 11 3 4	137	8 14 3 5½	Reading Co 1st & ref 3½s ser D_1995 Revere Copper & Brass 3¼s1960	M-N M-N	<u> </u>	94 94 *102½ 104	12	94 99½ 103 104¾
N Y & Putnam 1st cons gtd 4s_1993 N Y State Elec & Gas 2 ³ / ₄ s1977	A-O J-J		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	38 3	102¼ 104¼ 59 77 103¼ 103¼	Rochester Gas & Elec Corp- Gen mtge 4½s series D1977 Gen mtge 3¾s series H1967	M-S	<u> </u>	*128		د. مانی است
N Y Steam Corp 1st 3½s1963 ‡N Y Susquehanna & Western RR—	J- J	105 %	105 105 105 105 105 105 105 105 105 105	1	105 1/8 107	Gen mtge $3\frac{1}{2}$ s series 11967 Gen mtge $3\frac{1}{4}$ s series J1969	M-S M-S M-S		*105 ³ / ₄ *105 ⁵ / ₈ *108 ⁵ / ₈	12	108 110 108½ 110
§1st refunding 5s1937 ‡∆2d gold 4½s1937 ‡∆General gold 5s1940	J-J F-A	Ξ.	*25 34 *34		291/4 40	$18 \Delta R$ I Ark & Louis 1st $4\frac{1}{2}$ s1934 $4 \Delta Rut$ -Canadian 4s stpd1949	M-S J-J	50	48½ 50 8 10	20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
‡∆Terminal 1st gold 5s1940 ‡§∆N Y West & Bost 1st 4½s1946	F-A M-N J-J		$10\frac{1}{4}$ 12 $\frac{1}{4}$ 93 11 11 $\frac{1}{4}$	85	9% 15% 85 85% 9 20%	‡§∆Rutland RR 4½s stamped1941	J-J	9	8% 9	21	8 153/4
Niagara Falls Power 3½s1966	M-S		*108½ 109		1085/8 109		S				
Noriolk Southern Ry Co- △Gen mtge 5s conv inc2014 Norfolk & Western Ry 1st gold 4s_1996	A-0 A-0	. <u></u>	38 38 134 ¼ 135	5	331/2 435/8	Saguenay Power 3s ser A1971 St Lawr & Adir 1st gold 5s1996	M-S	105	105 105	19	104% 105%
North Central gen & ref 5s1974 Gen & ref 4½s series A1974	M-S M-S	3	* 129 *121 128	32	132 ¹ / ₂ 136 ¹ / ₈ 126 ¹ / ₂ 126 ¹ / ₈ 128 128	2d gold 6s1996 St L Rocky Mt & P 5s stpd1955	J-J A-O		* 84 * 109	2011 - A	84 90 90 92
Northern Pacific Railway— Prior lien 4s1997	Q-J		1021/2 103	34	101 113%	Ist mare as ser A	J-J J-J	 87	*99½ 84½ 87	 321	97 100 ¹ / ₄ 79 ¹ / ₂ 92 ¹ / ₄
4s registered1997 General lien 3sJan 1 2047 3s registered2047	Q-J Q-F Q-A	661/2	99 ¹ / ₄ 99 ³ / ₈ 65 ¹ / ₄ 66 ¹ / ₂ 62 ¹ / ₄ 62 ¹ / ₂	42 25	99 109 ¹ / ₂ 60 ¹ / ₂ 76 ¹ / ₂	tSt Louis-Southwestern Ry-	J-J	49	461/2 49	295	373/4 571/8
Ref & impt $4\frac{1}{2}$ s series A2047 Ref & impt 5s series C2047	J-J J-J	Ξ	63 ¹ / ₂ 63 ¹ / ₂ 93 ⁵ / ₈ 94 ⁷ / ₈ 97 ¹ / ₂ 97 ³ / ₄	4 10 3	61 72¼ 90½ 101 92½ 104	1st 4s bond certificates 1989 $\triangle 2d$ 4s inc bond ctfs Nov 1989 $\$ \triangle 1$ st term & unifying 5s 1952	M-N J-J		101 101 83 ³ / ₄ 84	43	100 ¹ / ₄ 104 ¹ / ₂ 83 88 ¹ / ₄
Ref & impt 5s series D2047 Coll trust 4½s1975 Northern States Power Co_	J-J M-S		97 ³ / ₄ 98 101 ¹ / ₂ 101 ⁷ / ₈	3 40	94 103 % 99 ½ 103 ½	St Paul & Duluth 1st cons gold 4s 1969	J-J J-J J-D	100¼ 92¼	99 100½ 92 93% *112	89 88	71 102½ 79½ 100
(Minn) 1st mtge 23/4s1974 1st mtge 23/4s1975	F-A A-O	· · ·	*102 103 ¹ / ₂ 103 ³ / ₈ 103 ⁷ / ₈	15	103 104 1/2	‡St Paul & Kansas City— §∆Short Line RR gtd 4½s1941 St Paul Union Depot 3½s B1971	F-A	36 1/8	361/8 361/8		321/8 44
		, 	103 /8 103 /8	10	102 % 104 %	Sciolo V & N E 1st gtd 4s1989 Seaboard Air Line RR Co	А-О М-N		$106\frac{3}{8}$ 129 $\frac{3}{4}$ 129 $\frac{3}{4}$	ī	$\frac{106\frac{1}{2}}{129\frac{3}{4}}\frac{106\frac{1}{2}}{130\frac{3}{4}}$
‡Ogdensburg & Lake Champlain Ry-	0					1st mtge 4s ser A 1996 \triangle Gen mtge 4% ser A 2016	J-J J-J	101 65½	$\begin{array}{cccc} 101 & 101\frac{1}{2} \\ 63\frac{3}{4} & 65\frac{1}{2} \end{array}$	13 263	993/4 1013/4 581/4 761/2
Alst guaranteed 4s1948 Ohio Edison 1st mtge 3s1074	J-J M-S	13	12 13	19	12 19	Seagram (Jos E) & Sons 2½s debs_1966 Shell Union Oil 2½s debs1971 ‡§∆Silesian-Am Corp coll tr 7s1941	J-D A-O	993%a-	96 ¹ / ₂ 96 ¹ / ₂ 99 ¹ / ₈ 99 ³ / ₈	i 51	94 ¹ / ₂ 97 ¹ / ₈ 98 ¹ / ₈ 99 ¹ / ₈
Oklahoma Gas & Electric 23/48 1975	A-0 F-A	Ξ.	* 1063/8 *1015/8 1023/4 1013/4 1013/4		105 ¹ / ₂ 107 ¹ / ₂ 100 ⁷ / ₈ 103 ¹ / ₄ 101 103	Skelly Oll 2% debs1965	F-A J-J J-D	1 1 1	*531/2 647/8 *1023/8 1031/4		74% 93 102½ 103%
Oregon-Washington RR 3s ser A1960	A-0	106	106 106 3/8		101 103 105 106%	South & Nor Ala RR gtd 5s1963	A-0		995% 100 *126		99 100% 126 126
	P	$= - \left[\begin{array}{c} 1 & 1 \\ 1 & 1 \end{array} \right],$	1 - 12°.			Southern Bell Tel & Tel Co- 3s debentures1979 234s debentures1985	J-J		*106 107		107 1091/4
Pacific Gas & Electric Co- 1st & ref 3 ¹ / ₂ s series I1966	J-D		1083/4 109		1007/ 100	Southern Pacific Co	F-A J-J	-4 	1015/8 102 91 91	10 2	$\begin{array}{cccc} 101\frac{1}{2} & 104\frac{3}{4} \\ 91 & 97 \end{array}$
1st & ref 3s series K1970	J-D J-D		107 1/4 107 1/4 108 1/8 108 1/8	1 8	108 ³ / ₄ 109 106 ¹ / ₂ 107 ¹ / ₂ 107 109 ³ / ₄	1st 4 ¹ / ₂ s (Oregon Lines) A1977 Gold 4 ¹ / ₈ s	M-8 M-N	97 ¼ 90 ¾	96 ¹ / ₂ 97 ¹ / ₄ 90 90 ³ / ₄	121 111	90 ³ / ₄ 102 ¹ / ₂ 83 ¹ / ₄ 98
1st & ref 3s series M1979 1st & ref 3s series N1979	J-D J-D J-D	108	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 22	107 109 107% 109%	Gold 4½251981 San Fran Term 1st 451950 Southern Pacific RR Co—	M-N A-O	91 10533	90¼ 91 10533 105%	78 25	83 ¹ / ₄ 100 105 ¹ / ₂ 106 ¹ / ₂
Pacific Tel & Tel 234s debs	J-D J-D J-D	102 % 102 ½	108 ¹ / ₄ 108 ¹ / ₂ 102 ³ / ₄ 103 102 ¹ / ₄ 102 ¹ / ₄	20 28	107 109 ³ /4 102 104	1st mtge 2% s ser E1986	J-J J-J	883/8	88 ³ /8 88 ³ /8 83 83 ¹ /4	3 10	88 94 ¹ / ₂ 82 ¹ / ₂ 89 ¹ / ₄
2%s debentures1986 Paducah & Ill 1st s f gold 4½s1955 Paterson & Passaic G & E cons 5s_1949	A-0 J-J	104 1/2	104 1/2 105 3/4	11 31	101 ⁷ / _R 104 ¹ / ₂ 104 ¹ / ₂ 106 ³ / ₄ 104 104	Southern Ry 1st cons gold 5s 1994	J-J J-J	1161/2	*92 94 ¹ / ₂ 116 ¹ / ₄ 116 ⁵ / ₈	34	$91\frac{3}{4}$ $94\frac{1}{2}$ $116\frac{1}{4}$ 128
3 ¹ / ₂ s conv inc debs 1960	M-8 A-0		*104 1/8 *105 5/8 107		106 106 %	Devel & gen 4s series A1956 Devel & gen 6s series A1956 Devel & gen 6½s series A1956	A-0 A-0 A-0	94 1073/4	93 ³ / ₄ 95 107 ³ / ₄ 109	97 18	$\begin{array}{rrr} 91 & 103\frac{1}{4} \\ 103\frac{1}{2} & 116\frac{1}{4} \end{array}$
Gtd 4s series E trust offe	M-N	51½	49 5134 *107 10734	106	49 67	St Louis Div 1st gold 5s1996	J-J J-J	113	112 ¹ / ₂ 113 ¹ / ₈ * 116 *104 ¹ / ₂ 106 ¹ / ₂	26	$\begin{array}{r} 110\frac{7}{8} \ 121 \\ 115\frac{7}{8} \ 117 \\ 104\frac{1}{2} \ 105\frac{1}{2} \end{array}$
Pennsylvania Glass Sand 3 ¹ / ₂ s1960 Pennsylvania Power & Light Co 1st mtge 3s1075	J-D		*100		106 ³ / ₄ 108 104 ¹ / ₂ 104 ¹ / ₅	Southwestern Bell Tel 234s debs1985 △Spokane Internat 1st gold 44/s2013	A-O Apr	1021/2	102 ¹ / ₂ 102 ¹ / ₂ *44 ¹ / ₄ 50 ¹ / ₄	11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1st mtge 3s1975 3s s f debentures1965 Pennsylvania RR	A-0 A-0	=	$105\frac{1}{4}105\frac{3}{8}$	19	105 106 ¹ /2 103 ³ /4 105	Standard Oil of Calif 2¾s debs1966 Standard Oil (N J) deb 2¾s1971 Sunray Oil Corp 2‰s debs1966	M-N F-A	991/4	*105 106 98% 99%	30	104 ³ / ₄ 106 ¹ / ₈ 98 ¹ / ₄ 99 ³ / ₄
Consol gold 4s	M-N M-N	102	102 102 ¼ *102 16	17	102 104	Swift & Co 2% s debs1972	J-J J-J		* 102 % 102 % 102 %	8	$\frac{101\frac{1}{2}}{101\frac{3}{8}}\frac{103\frac{3}{8}}{103\frac{3}{4}}$
	F-A J-D	108%	106% 108%	3	102 ¹ / ₄ 103 ⁵ / ₈ 118 ¹ / ₄ 122 ¹ / ₂ 104 118 ¹ / ₈		т			а 1944 г.	n a sta an a sta
General 55 series B1965 General 41/45 series D1968 General 41/45 series D1981 Gen mtge 41/45 series E1984	J-D A-O J-J	113 103%	111 ¹ / ₂ 113 101 ¹ / ₄ 103 ⁷ / ₈	28 104	$110\frac{1}{2}$ $125\frac{1}{2}$ 100 $118\frac{1}{8}$	Terminal RR Assn of St Louis-	Ţ				
Conv deb 31/4s1952 Gen mtge 31/8s ser F1952 Peoples Gas Lt & Coke ref 5s1947	A-0 J-J	100 1/4	$101\frac{5}{8} 103\frac{7}{8} \\ 100\frac{1}{8} 100\frac{1}{2} \\ *_{} 91$	44 50	100 ¹ / ₂ 118 ¹ / ₄ 99 ¹ / ₄ 103 ³ / ₄ 90 ¹ / ₄ 101	Ref & imp M 4s ser C2019 Ref & imp 2%s series D1985	J-J А-О	1061/4	106 1061/4	20	1277/8 129 1047/8 1065/8
Peoria & Eastern 4s ext	M-S A-O Apr		100 ⁵ / ₈ 100 ⁵ / ₈ 67 67	1	100% 101½ 59 75%	Texas Corp 3s deb	<u>м-</u> N А-О	1061/4	106¼ 107 100½ 100½	24	106 1/4 107 3/4
Peoria & Pekin Union Ry 5½s1974 Pere Marquette Ry 3%s ser D1980	F-A M-S		15 ³ / ₄ 18 *106 1045/ 1043/	55	12½ 39 106 106¼	1st & ref M 3 ¹ / ₄ s ser B1970 1st & ref M 3 ³ / ₈ s ser C1990 Texas & Pacific 1st gold 5s2000	A-0 J-D	97	97 97¼ *135¼ 137	15 9	98 ³ / ₄ 103 ¹ / ₂ 96 99 ¹ / ₄ 130 ¹ / ₄ 136 ¹ / ₂
Phila Balt & Wash RR Co-	F-A	1	1045/8 1043/4	6	100 % 104 %	Texas Pacific-Missouri Pacific-	J-J J-D	1037/8	1031/2 104	25	101% 104%
Philadelphia Co coll tr 41/4s 1061	J-J J-J	1081/2	* 128 120 120	2	130 130 120 126 ¹ /8	△Adi income 5sIgo	J-J J-J A-O	88½ 53		26 81	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Philadelphia Electric Co	J-D		108¼ 108½ *104½ 105	. 11 .	1061/4 1085/8	Trenton Gas & Elec 1st gold 5s 1049	J-D M-S		*98½ 100 *105% 106½		96 100 ¹ / ₄ 104 105 ³ / ₄
1st & ref 23/s	M-N M-N J-D		103 ³ / ₄ 104 104 104	5	103½ 105% 103% 105% 102¾ 105%	Tri-Continental Corp 2%s debs1961	М-8	1013/4	1013/4 1013/4	5	101 102
Contification for the s I 4s1937	J-J	101/2	1045/8 1047/8 97/8 101/2 8 8	12 13	103 1/4 104 1/8 9 14 1/8				· · · · ·		
Pittsburg Bessemer & L Erie 2%s1996 Pgh Cinc Chicago & St Louis Py	F-A J-D		8 8 *103 ³ / ₄ 104 ¹ / ₄ * 99 ³ / ₄	ļ <u>-</u> .	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Tala Title T	U				
Cons gtd 4s series E1949	F-A J-D		*1021/3			Union Electric Co of Mo 3%5	M-N A-O		*1113% 104 104 1%	21	111 112 ³ / ₄ 103 104 ¹ / ₄
Cons gtd 4s series G1953 Cons gtd 4s series H1957 Cons gtd 4/s series I1963 Cons gtd 4/s series I1963	M-N F-A		*		106 106 115 % 115 %	2 ³ / ₄ s debentures1967	A-0 J-J J-D		*32 35 * *104 105 *1033/4 104		34 ¹ / ₄ 35 ¹ / ₂ 102 ⁷ / ₈ 105 ³ / ₈ 102 ³ / ₄ 104 ¹ / ₂
Cons gtd 4%s series 110c3 Cons gtd 4%s series J1964	F-A M-N		*118 119 *118	w.	118 121 1/2 118 118	Union Pacific RR- 2%s debentures1976 Ref mtge 2½s series C1991	F-A	105%	105 1/4 105 1/2	17	1031/4 1061/8
and motor the name 39.			· Prostantino and an an and a second	9.00 117		1 Atta mitge 2/28 series C1991	M-8	973/4	971/2 973/4	34	97 983/4

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK BOND RECORD RANGE FOR WEEK ENDING JUNE 20

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	and the month	Bonds Sold	Range Since January 1	E
	1		Low High	No.	Low High	1.1
United Biscuit 23/4s debs1966	A-0		*101 1021/4		1021/4 1031/4	100
U S Rubber 25%s debs1976	M-N		99 99	1	98 ⁵ / ₈ 100 ⁵ / ₈	
25%s debentures1967	A-0		*993/4 1001/4	s e <u>s</u> trig		1 10
Jniversal Pictures 3%s debs1959	M-S		102 102	ī	$\frac{100\frac{1}{8}}{100\frac{1}{2}}\frac{100\frac{1}{2}}{102\frac{1}{2}}$	10
	5 1 T	n haar	a Station	1.5	talin dha	÷.,
승규가 가장 것 같은 것 같은 것 같이 없다.	, V		아파 안 지난			200
Vandalia RR cons g 4s series A1955	F-A		8.11. <u>11</u>	e bads	108 109 1/8	
Cons s f 4s series B1957 Virginia Electric & Power Co—	1mV	2	이 수 있는 것이 같아?			11
1st & ref mtge 23/4s ser E1975	11-S	1	*104 1/4 104 3/4		1001/ 1045/	1.
Va Iron Coal & Coke 1st gold 5s_1949	M-S	991/2	991/2 991/2	2	1031/8 1045/8	1.
7a & Southwest 1st gtd 5s2003	J-J		*107 109		$99\frac{1}{2}$ 100 $\frac{1}{4}$ 107 $\frac{3}{4}$ 111	1.1
1st cons 5s1958	A-0		* 1021/8		1021/2 106	
Virginian Ry 3s ser B1995	M-N		105 3/4 106 1/8	6	104 3/4 106 5/8	
	W	7				
Wabash RR Co-						
Gen mtge 4s inc ser AJan 1981	Apr		*811/4 831/2		80 94	1
Gen mtge inc 4¼s ser BJan 1991	Apr		81 1/8 81 1/2	37	801/4 921/2	
1st mtge 3¼s ser B1971	Apr		96 1/4 96 1/4	4	$95\frac{1}{2}$ $102\frac{1}{2}$	- L
Walker (Hiram) G & W 23/4s debs_1966	M-N		*995% 100	- C	$95\frac{1}{2}$ $102\frac{1}{2}$ $98\frac{1}{2}$ $100\frac{5}{8}$	
Walworth Co conv debentures 31/4s_1976	M-N	941/2	94 1/2 96	19	94 100%	1.1
Ward Baking Co-		5-1-	00.12 00	13	54 100	co d
5½s debs (subordinated)1970	A-0	1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	1053/4 1053/4	5	105 1/8 107 1/2	19 23
Warren RR 1st ref gtd gold 3½s_2000	F-A		*50 531/2		50 60	1.0
Washington Central Ry 1st 4s1948	Q-M	· · · · · ·	*1001/2		100 13 101 1/4	10.9
Washington Terminal 25%s ser A_1970	F-A		*1021/4 103		102 103	1.00
Westchester Ltg 5s stpd gtd1950	J -D	1 Carrier	*1133/8 118		113 1/4 113 1/2	1.1
Gen mtge 3½s1967	J-D		107 1071/4	62	1061/2 1071/2	1.1
West Penn Power 3½s series I1966	J-J		1083/4 1087/8	3	108 1/4 109 3/4	1
Western Maryland 1st 4s1952	A-0	102	102 1021/2	62	1011/2 1061/2	10
Western Pacific 41/2s inc ser A2014	May	1011/2	1011/2 1013/4	18	1011/4 106	

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Prio	or Friday's	Bonds	Range Janu		e 1
			Low High	No.	Low	High	
Western Union Telegraph Co-			a at a				
Funding & real estate 41/2s1950	M-N	90	8834 90	28	791/2	90 1/4	
25-year gold 5s1951	J-D	88	87% 89	68	76 1/a		
30-year 5s1960	M-S	851/2		120	75	87	
Westinghouse El & Mig 2 ¹ / ₈ s1951	M-N	10134		3	10134		
2%s debentures1971.	M-S		102 % 103	ğ	101 1/2		
West Shore 1st 4s guaranteed2361	J-J	65	65 65 ½	. 4	57	76 1/8	
Registered2361	J-J		62 63	19	55 ½	721/2	
Wheeling & Lake Erie RR 4s1949	M-S		*105		105	106 1/4	
Gen & ref M 23/4s series A1992	M-S	· · · · · ·	* 1003/4	11 I.	100	102 1/8	
Wheeling Steel 3 ¹ / ₄ s series C1970	M-S	1051/4	105 1/4 105 7/8	13	104	106	
Wilson & Co 1st mortgage 3s1958	A-0	104 1/4		11	1033/4		
Winston-Salem S B 1st 4s1960	J-J	1161/8	1161/8 1161/8	2	116 1/8		
‡Wisconsin Central Ry	· · · · · · ·				,,10		
§△1st general 4s1949	J-J	731/4	731/4 733/4	60	60	821/8	
△Certificates of deposit			* 831/2		66	69	
§∆Su & Du div & term 1st 4s1936	M-N	18%	173/4 185/8	27	151/2	233/4	
△Certificates of deposit			¢ 20		18	19	
Wisconsin Electric Power 25/881976	J-D		102 102	1	1003/4	102	
Wisconsin Public Service 3 ¹ / ₄ s1971	J-J		109 109	1	109	109 1/4	
	-	-					
	Ŷ						
						- •	
Yonkers Elec Lt & Power 25%s1976	J-J	-	*99 99%		100	101 1/8	

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a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon. \$Negotiability impaired by maturity. The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.6484. 1Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

 $\rm 1Friday's$ bid and asked prices; no sales being transacted during current week. $\Delta Bonds$ selling flat.

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 14, and ending the present Friday, June 20. It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the cur rent year.

RANGE FOR WEEK ENDING JUNE 20

STOCKS— New York Curb Exchange Pd	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since . Low		STOCKS— New York Curb Exchange Pa	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since J	anuary 1 High
ACF-Brill Motors warrantsAcme Aluminum AlloysAcme Vire Co common10 Acme Wire Co common10 Adam Hat Stores IncAeronautical Froducts IncAero Supply Mig canital stock	3% 7% 7% 7% 7% 2%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 600 600 300	3 May 6½ May 23 Jan 6% May 2% May 2½ May	High 55% Jan 12% Feb 28% Mar 11% Feb 3 Jan 3% Feb	Atlantic Coast Line Co	5½ 30½ 7 6¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 1,000 700	50 Apr 35% May 245% May 6¼ Apr 5¾ May 10½ May 24¼ Jan	6234 Feb 7 Feb 37 Feb 9 Jan 714 Feb 16 Feb 27 Jan
Agnew Surpass Shoe Stores Ainsworth Mfg common Air Associates Inc (N J) Air Investors common Convertible preferred Alreon Mfg Corp common50 60c convertible preferred1 Air-Way Electric Appliance5 Alabama Great Southern5 Alabama Power 4.20% pfd5	13 23/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	800 300 5,200	10 % May 7 ¼ Jun 3 ½ May 35 May 2 ½ Jan	15 Feb 1234 Feb 414 Feb 38 Feb 514 Jan	Ayrshire Collieries Corp1		x36½ 37¼ B	1,000	3134 Feb	37¼ Jun
60c convertible preferred10	5 1/4	$5 5\frac{1}{4} 5\frac{1}{2} 5\frac{3}{4}$	300 400	4 % May 4 % Jan	9 Jan 6¼ Jan	Babcock & Wilcox Co	43	42 431/2	2,200	37½ May	47 1/4 May
Alabama Great Southern50			10 100	81 Jun 104¼ Apr	92 Mar 108 Jan	Baldwin Locomotive-	40%	401/2 41	300	40¼ Jun	42¾ Jan
Alaska Airlines Inc	1/2	41/2 51/4	3,800	$\begin{array}{ccc} 104\frac{1}{4} & \text{Apr} \\ 3 & \text{May} \\ 7\frac{1}{2} & \text{Jun} \end{array}$	51/4 Jun	7% preferred30 Baldwin Rubber Co common1	103/4	101/2 103/4	400	9% May	13 Feb
Allied Int'l Investing \$3 conv pfd		 18 18			11	Banco de los Andes— + American shares	41/2	4 45%	26,800	103/4 Feb 33/4 May	11 Apr 6½ Feb
Allied Products (Mich) common			100	15 Jan 13 Jan	25 Feb	Barium Steel Corp1 Barlow & Seelig Mfg	4 72	171/2 173/4	150		19% Jan
Aluminum Co of America common \$3.75 cumulative preferred100	103	58 ³ / ₄ 62 102 ⁷ / ₈ 103 ¹ / ₂	4,600 300	48¼ May 102¾ Feb	80 Jan 105¼ Feb	\$1.20 convertible A common	5 %	$5\frac{17}{8}$ 6	600	16 May 5¼ May	7½ Feb
Aluminum Goods Mfg Aluminum Industries common Aluminium Lid common	21 24	$ \begin{array}{ccc} 21 & 21 \\ 23 & 24 \end{array} $	500 150	19 Apr 18 Jan	21 Feb 25½ May	Bauman (L) & Co common1				9½ May 6% Jun	20½ Feb 8¾ Mar
Aluminium Lid common	176	1723/4 176	650	161 ½ May	19534 Feb	Beau-Brummel Ties com1 Beaunit Mills Inc2.50	17	$\begin{array}{rrrr} 16\frac{1}{4} & 17 \\ 17\frac{1}{2} & 17\frac{1}{8} \end{array}$	800 500	15% Apr 16 May	24% Feb 23 Jan
American Bantam Car Co	21/2	23/8 25/8	5,400	21/8 May	5 Feb	Becunic wins inc		1 3/4 17/8	200 10)	1% May 151 May	3 ³ ⁄ ₄ Jan 180 ¹ ⁄ ₂ Feb
American Beverage common American Book Co100 American Cities Power & Light—	1.12	86 88	30	$\begin{array}{ccc} 2\frac{1}{2} & Jan \\ 70 & Jan \end{array}$	3 ³ / ₄ Mar 90 May	Bell Tel of Canada100	167½	$ \begin{array}{r} 165\% 167\% \\ 17 17 \end{array} $	20	16 Apr	23 Feb
American Cities Power & Light-	요즘 명구 가락		300		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Convertible preferred Berkey & Gay Furniture1	-ī 7/8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,400	31 May 1½ May	35¼ Feb 2% Jan
Class A2 Class B American Cyanamid Co common1	5 5/8	$51 51\frac{51}{38} 6$	3,500	50 Mar 4¼ May	52 Jun 7% Jan			20 20	300	19½ May	24% Mar
American Cyanamid Co common10 Rights	$42 r^{3/4}$	40 43 ³ /4 11 1	41,300 381,700	40 May	54½ Jan 1½ Jun	Bickford's Inc common1 Birdsboro Steel Fdy & Mach Co com	81/4	81/4 9	200	71/4 May	113/4 Jan
American & Foreign Power warrants	1/2	16 16	7,400	11 Jun 3/8 Jun	13/4 Jan	Plauper's common	and then		250 7,200	6 ³ / ₄ May 3 May	113⁄4 Feb 4 Jan
American Fork & Hoe common1 American Gas & Electric1	383/4	$17\frac{1}{4}$ $18\frac{1}{2}$ $38\frac{1}{8}$ $39\frac{1}{4}$	550 5,300	17 May 37½ Jan	43 3/8 Jan	Blue Ridge Corp con.mon1 \$3 optional convertible preferred	00/4	55 ¹ / ₄ 55 ¹ / ₄ 8 ¹ / ₄ 9	50 500	55½ Jan 7½ Jun	56½ Jan 14¾ Jan
434% preferred100 American General Corp common100		$110\frac{5}{8}111$ $2\frac{1}{2}2\frac{3}{4}$	100 1,600	110¼ Apr 2¾ May	113 May 3% Jan	Blum (Philip) & Co Inc	121/2	121/2 121/2	100	10 May	15 Apr
\$2 convertible preferred	· · · · · · · · · · · · · · · · · · ·	45 1/2 46	150	44 1/4 May	49 Jan	Blumenthal (S) & Co common Bohack (HC) Co common 7% 1st preferred100		46 46 1/2	100	373/4 May 116 May	55 Jan 132 Apr
\$2.50 convertible preferred2 American Hard Rubber Co2	5	151/2 16	150	47 Apr 13¼ Jan	51 Jan 17 Feb			211/2 241/4	100	21½ Jun 14½ May	37 Feb 17½ Jan
American Laundry Mach2 American Light & Trac common2	32 201/8	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 3,300	29 % May 19 ¼ May	373/4 Feb 241/2 Jan	Bourjois Inc	191/4	19 1/4 19 1/2	900	171/8 May	22 ³ /4 Jan
6% preferred	5	29 29	200	283/4 Apr	31 5/8 Feb	Breeze Corp common1 Brewster Aeronautical1	14%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 1,300	13 May 4 Jan	20 Feb 5 Apr
American Mfg Co common2 American Maracaibo Co2	15 2 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 8,000	14½ Apr 2½ May	16 % Mar 4 ¼ Feb				4 N.		0.01% Tam
American Maracaibo Co American Metal Products Co American Meter Co	$2 20\frac{1}{4} 39\frac{1}{2}$	20 203/8	800 200	15 Jan 35 Jan	203% Jun 44 Jan	Bridgeport Gas Light Co	23	$22\frac{1}{2}$ 23	75 100	23 Jun 6¼ May	26½ Jan 10½ Jan
						Bridgeport Oil Co Bridgeport Oil Co Brillo Mfg Co common	163/4	16 ³ / ₄ 18 ¹ / ₈	400	16¾ Jun 33 Jan	22 Feb 36 Feb
American Potash & Chem class A	33 1/8	$\begin{array}{cccc} 32 & 33 \\ 32\frac{1}{2} & 33\frac{3}{4} \end{array}$	425 800	32 May 29 % May	43 Feb 43% Feb	Class A British-American Oll Co	1	23 231/2	500	20 1/8 May	25 Jan
American Fousin of Chemicas A Class B American Republics1 American Seal-Kap common1 Amer. Superpower Corp com10 \$8 server preferred	193/4	x19 20	2,100	16 ³ / ₄ May 4 ¹ / ₄ May	23 % Jan 6 ½ Feb					18 Jan	21 % Jan
Amer. Superpower Corp com10	-ī	1 11/8	16,700	1 Apr	13/4 Jan	Am dep rects ord reg£1		· · · · · · · · · · · · · · · · · · ·		19½ Jan	20 % Feb
\$6 series preferred American Thread 5% preferred		51 53 ¹ /2 5 5	450 2,900	42 May 5 Jan	63 Feb 5½ Feb	British Celanese Ltd- Amer dep rcts ord reg10	المراد ال	3 1/8 3 1/8	300	3% Jun 24½ May	4% Feb 27½ Mar
American Writing Paper common Anchor: Post Products	5 1	8 8 ¹ /8 6 ⁵ /8 7	800 400	7 5% Jan 6 May	9% Feb 9½ Jan	British Columbia Power class				13% May	2% Mar
Angerman Co Inc common	t == -	6% 7	400	51/2 Apr	7½ Jan	Class B Brown Forman Distillers	18 % 6 %	18 187/8 65/8 7	1,700	15¼ May 5% May	21½ Feb 9 Feb
Anglo-Iranian Oil Co Ltd- Am dep rcts ord reg£	del La su	1	1000	16½ Jan	19% Jan	Brown Rubber Co common Bruce (EL) Co common	34	34 35	200	32 Jun 25 Feb	47 Jan 26¼ Feb
Angostura-Wupperman Apex-Elec Manufacturing Co		$\begin{array}{cccc} 3\frac{7}{8} & 4\frac{1}{4} \\ 7\frac{1}{2} & 7\frac{7}{8} \end{array}$	1,200 1,300	3 ¼ May 7 ¼ Jan	57/8 Feb 103/4 Feb	Bruck Silk Mills Ltd	10%	101/2 11	2,600	101/2 Jun	12 ³ / ₄ Feb
Appalachian Elec Pwr 41/2 % pfd10		114 114	150	v112 Jan	114 % Mar 8½ Feb	Buckeye Pipe Line Bunker Hill & Sullivan2.50		16 16 17	300	15¼ May 10¾ May	19% Mar 14 Apr
Argus Inc Arkansas Natural Gas common	51/8	6 ¹ / ₂ 6 ¹ / ₂ 5 5 ¹ / ₄	800 3,400	4 % May 3 ½ May	6 Feb	Burd Piston Ring Co Burma Corp Am dep rcts	-ī	1 11/8	18,800 2,700	1 May 3½ May	1½ Mar 7 Feb
Common class A non-voting 6% preferred1	• 5	$\begin{array}{cccc} 5 & 5\frac{1}{4} \\ 10\frac{5}{8} & 10\frac{3}{4} \end{array}$	10,100 800	3 ³ / ₄ May 10 ¹ / ₂ Jan	5% Feb 11 Mar	Burry Biscuit Corp12 75		33/4 41/8	2,700	121/4 May	13 Jan
Arkansas Power & Light \$7 preferred.			600	110½ Jun	114 Mar 14 % Feb	Butler (PH) common250					
Aro Equipment Corp2.5 Asimand Oil & Refining Co	0 10½ 1 11	$\begin{array}{cccc} 10 & 10\frac{1}{2} \\ 11 & 11\frac{1}{4} \end{array}$	900	95% May 101% Jan	12 Mar		1 × 1	С		/	
Associated Electric Industries-	1 11	11 11	100	101/8 Feb	115% May	Geble Electric Products common50	41/8	31/4 43/8	3,700	31/8 Jun	41/2 Apr
Associated Laundries of America			25	7∕8 May 45∕8 Jan	1% Jan 11 Feb	Cables & Wireless-	- 1 /0			31/4 Mar	3% Mar
Atlanta Birm & Coast RR Co pfd_10	•					American dep rcts 5% pfd		نې يې اد ايده		6 ⁵ /8 Jan	8 Mar.
Atlantic Coast Fisheries	61/8	6 61/4	1,000	53/4 May	9% Feb	AIBUIDE DaRer TBrer					
For footnotes see page 37.						an a					

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THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 20

Monday, June 23, 1947

			R	ANGE FOR WEEL	K ENDING JUNE 20	Friday	Week's	Sales	a state of	
STOCKS	Last Sale Price o	Week's Sales Range for Week of Prices Shares	Range Since		STOCKS— New York Curb Exchange Pa	Last Sale Pric	Range	for Week Shares	Range Since	
California Electric Power 10 Calite Tungsten Corp 1 Canden Fire Insurance 5 Canada Bread Co Ltd 6 Canada Cement Co Ltd common 6 6½% preference 20 Canadian Canners Ltd 20 Conv preferred 20	8 ³ /4 8 3 ¹ /4 3	E E	Low 7 ³ 4 May 2 ³ 4 May 2 ² 5 ₈ Feb 20 Jan 26 May 22 May	High 10 Jan 534 Feb 23½ Mar 20 Jan 26 May 22 May	Dunlop Rubber Co Ltd			1,900	10¼ May 12 May 4¼ May 11% May	High 10½ May 18¼ Feb 6¾ Feb 15% Jan
Canadian Industrial Alcohol- Class A voting Class B non voting Canadian Industries Ltd- 7% preferred Canadian Marconi Capital City Products	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	¹ / ₆ 11 ¹ / ₂ 300 11 100	9½ May 9½ May 165 Jun 1% May 34¼ Apr	15½ Jan 15 Jan 165 Jun 3 Jan 45 Mar	East Gas & Fuel Assee common	 5334	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 75 325 25 800 175 750	2 ¹ ⁄ ₂ May 81 May 49 May 35 ¹ ⁄ ₂ Jan 1 ³ ⁄ ₄ May 50 May 40 May	4¼ Jan 97% Jan 67¼ Jan 45½ Apr 2¾ Jan 72 Jan 67 Feb
Carrey Baxter & Kennedy Inc1 Carman & Co common			63% Jan 25 May 43½ Jan 115% Feb 10 May	10¼ Feb 32¾ Jan 49 Jan 118 Apr 20 Jan	\$5 preferred1 Ensy Washing Machine B5 Electric Bond & Share common5 Electric Power & Light 2d pid A5 Option warrants5	48 ⁵ / ₈ 12 ¹ / ₄ 134 ¹ / ₂ 4 ¹ / ₄	$\begin{array}{r} 47\% & 48\% \\ 7\frac{1}{4} & 7\frac{1}{4} \\ 11\frac{3}{8} & 12\frac{3}{8} \\ 128\frac{1}{2} & 134\frac{1}{2} \\ 4 & 4\frac{3}{8} \end{array}$	250 100 31,400 290 1,100	42 ³ ⁄4 May 6 ¹ ⁄8 May 8 ⁷ ⁄8 May 115 May 2 ⁷ ⁄8 May	50 Feb 9 Jan 175% Jan 148 Feb 71% Feb
Carreras Ltd— Amer dep rcts B ord 2s 6d Carter (J W) Co com 1 Casco Products common • Castle (A M) & Co 10 Catalin Corp of America 10 Cant Maine Power Co 106 Central Ohio Steel Products 1 Central Pow & Lt 4% pfd 100 Central & South West Corp	$\begin{array}{cccc}&\\& -\overline{6};\\ \overline{11}\% & \overline{11}\\& \overline{16};\\ \overline{10} & -\overline{9};\\ \overline{21} & \overline{16}\\ 81\% & 57\end{array}$	11 % 2,600 ¼ 17 ½ 400	3 Apr 9 Apr 6 May 30 May 9 ¹ / ₂ May 90 Jan 15 ¹ / ₄ May 10 ¹ / ₂ Apr 8 ³ / ₄ May 1 ³ / ₄ May 11 ¹ / ₄ May 46 May	3 Apr 11 Mar 9 Jan 43½ Feb 17% Feb 20 Feb 102 Jan 11% Feb 10¼ May 23% Jan 83 Jun	Electrographic Carp 1 Electromaster Inc 10 Elliott Co common 10 5% preferred 50 Empire District Electric 5% pfd_100 50 Emoto Derrick & Equipment 5 Equity Corp common 10 \$3 convertible preferred 1 Eureka Corp Ltd 1 Eureka Pipe Line common 10	33% 21 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 3,200 125 2,500 150 300 3,700	17 Jan 3 May 15 ³ /4 May 45 Jan 101 Jun 8 ⁵ / ₆ Jan 1 ¹ / ₂ Apr 43 ¹ / ₄ Jun 6 May 118 May 28 Feb	21 Mar 4% Feb 23 Apr 50 Mar 111 Jan 12 Feb 2% Jan 12 Feb 2% Feb 30% Apr
Conv pfd opt div ser100 Conv pfd opt div ser 1929100 Cessna Aircraft Co common1 Chamberlin Co of America5 Charis Corp common10 Cherry-Burrell common10 Cherry-Burrell common10 Chicago Rivet & Mach10 Chief Consolidated Mining11 iChilds Co preferred10 Cittes Service common10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12 May 12 Apr 12½ May 2½ Jun 18½ May 12 May 19% May 70 Mar 14 May 1 May 93 May	83 Jun 23½ Feb 23½ Feb 4½ Jan 25 Feb 14 Feb 24 Jan 77½ Jan 15% Feb 1% Mar 148 Jan	Fairchild Camera & Inst Co1 Fairchild Engine & Airplane1 Fairchild Engine & Airplane1 Fansteel Metallurgical* Fedders-Quigan Corp1 First Sasociation (Phila)100 First York Corp common100 \$2 div cum pid1 Fishman (M H) Co1	2 ¹ / ₂ 26 ¹ / ₂ 12 ¹ / ₈ 2 ¹ / ₄	$\begin{array}{c} {\bf F} \\ & \frac{7 \sqrt{8}}{2 \sqrt{6}} & \frac{7 \sqrt{8}}{2 \sqrt{2}} \\ 26 \sqrt{2} & 21 \sqrt{2} \\ 26 \sqrt{2} & 27 \sqrt{2} \\ 13 \sqrt{8} & 15 \sqrt{4} \\ 11 \sqrt{8} & 12 \sqrt{8} \\ 49 \sqrt{4} & 51 \\ 2 \sqrt{4} & 2 \sqrt{4} \\ 41 \sqrt{2} & 41 \sqrt{2} \end{array}$	$\begin{array}{r} 400\\ 6,300\\ 800\\ 1,600\\ 3,000\\ 50\\ 2,000\\ 125\end{array}$	71% May 2 May 21 Apr 12% May 11% May 451⁄2 May 1% May 40 Jan	9% Feb 3% Feb 27% Jun 22% Jan 14 Jan 64 Feb 2% Jan 43% Jan
City & Suburban Homes10 Clark Controller Co1 Clarostat Mfg Co1 Claude Neon Inc common1 Clayton & Lambert Mfg1 Clayton & Lambert Mfg100 Club Alum Products Co100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 ¼ Jan 10 ¼ May 8% May 13 % May 2 ½ May 1% May 9% Jan 66% Jan 7 Jun	135% Jun 15 Feb /11% Jan 19 Feb 3% Jan 3% Jan 15% Feb 90 Feb 9% Jan	5¢ to \$1 Stores1 Ford Motor Co Ltd—Am dep rots ord reg\$1 Ford Motor of Canada—Class A non-voting• Class A non-voting• Class B voting• Ford Motor of France— Amer dep rots bearcr1 For Pitt Brewing Co1 Fox Pitt Brewing12	 18½ 2 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 400 16,000 500 200 200	 Jan 5% May 17% May 19 Mar 2 May 7% Jun 21 Jun 	20 Jan 6% Apr 20% Feb 21½ Mar 3 Mar 10¼ Jan 31½ Feb
Cockshutt Plow Co common Colon Development ordinary Colonial Airlines Colonial Mills Inc. capital stock5 Colonial Sand & Stone Co1 Colorado Fuel & Iron warrants Colt's Manufacturing Co25 Commodore Hotel Inc1 Commonwealth & Southern warrants Commonwealth & Southern warrants Community Public Service1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9% May 3 May 7½ May 1½ May 4¾ May 25¾ Jan 3½ May ½ Jan 30¼ May 74 Any	13% Feb 4% Feb 11% Feb 14% Apr 5% May 7 Feb 34% Feb 4% Apr 6 Jan 34% Jan 34% Jan	Franklin Simon & Co Inc	321/2 81/2 203/4 81/2	31¼ 32½ 8 8¾ 19½ 21	200 1,200 900	8% May 31¼ Jun 6¾ May 16½ May 6% May	14½ Jan 38½ Feb 12% Feb 29 Feb
Compo Shoe Machinery- Vtc ext to 1956- Conn Gas & Coke Secur common	$\begin{array}{cccc} 75\% & 75\% \\ \frac{16}{16} & 5\% \\ & 34\frac{1}{2} \\ 72\frac{1}{2} & 72 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	% Apr % May 34½ Jun 68¾ May 15% Mar 08 Mar x7% May	2½ Jan 2 Jan 2 Jan 43 Feb 83% Jan 118½ Jan 110% Jan 9% Jan	5% preferred 100 Gellman Mfg Co common 1 General Alloys Co 1 5% conv pfd 28 Gen Electric Co Ltd Amer dep rote ord reg 21 5% preferred series A 10 general Finance corp common 1 5% 6 general Fireproofing common	4 3/4 2 3/6 4 1/4 2 3 1/2 7 5/8 7 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 700 400 50 2,300 400	15 Apr 94 Apr 4 May 2 May 3% May 2% Apr 12% Apr 12% Jun 6 May 7% May 24 Jan	1934 Feb 10446 Feb 7 Feb 3% Jan 6½ Jan 32½ Jan 14 Jan 9½ Jan 9% Feb 29 Mar
Consolidated Mining & Smelt LtdB Consolidated Royalty Cil10 Consolidated Steel Corp common Consol. Textile Co10 Continental Fdy & Machine Co1 Cook Paint & Varnish Co Cooper Brewing Co Coroucepia Gold Mines Corroon & Reynolds Corroon & Reynolds Sl pfd class A Cosden Petroleum common1 5% convertible preferred50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63 ¹ / ₄ May 2 ¹ / ₄ May 2 ¹ / ₂ Apr 7 ³ / ₄ Jun 10 ³ / ₆ May 2 ⁶ May 3 ¹ / ₂ Jun 9 May ¹ / ₂ May 9 ¹ / ₂ May 2 ³ / ₄ Jun	85 1/4 Feb 3 Jan 34% Feb 11% Feb 19% Feb 41% Feb x6 Feb 11 Feb 11/4 Jan 151/2 Feb 4% Jan	General Plywood Corp100 General Plywood Corp1 General Public Service \$6 preferred• General Shareholdings Corp.com1 \$6 convertible preferred• Georgia Power \$6 preferred• \$5 preferred• Giant Yellowknife Gold Mines1 Gilbert (A C) common•	92 1/4 5 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		104 Jan 18½ May 89 Jan 3 May 89 Mar 112¾ Apr 110½ Jan 4½ May 13⅔ Jun 52¼ May	109 May 25¼ Feb 96 Mar 4 Jan 98½ Feb 115½ Mar 110½ Jan 6% Mar 22½ Feb 53½ Ayr
Courtaulds Ltd-	$\begin{array}{ccc} - & x12 \\ \hline 4 \frac{14}{42} & \frac{334}{41\frac{1}{2}} \\ 42 & 41\frac{1}{2} \end{array}$	41/4 7,100	11½ May 3½ May 36 Jan 6¾ Jun	14 Feb 4¼ Jun 43 Mar	Glading MoBean & Co Gleaner Harvester Corp2.50 Glen Alden Ceal Glenmore Distillertes class B1	 16½ 10¾	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,500	13½ Jun 29¼ Jan 18¾ Jan 16 Jun 9¾ May	17% Jan 29¾ Apr 25 Feb 19¼ Jan 14¾ Mar
Croth Ferroleum6 Croth Brewing Co1 Crosley Motors Inc1 Crowley Milner & Co1 Crown Cent Petrol (Md)6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 % Jun 25 % Jan 1 ½ Apr 7 % Jun 6 % May 4 May 16 % May 3 % May 1 ½ Apr 21 Apr	71/2 Jan 31% Feb 2% Feb 14% Feb 10% Feb 61/4 Feb 20 Feb 20 Feb 21/2 Feb 23 Feb	Globe-Union Inc	-41/8 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 900 12,200 900	13% May 3¼ May 48 Jun 25¼ May 101% Mar % May 44 Apr 7½ May	17 Jan 5% Jan 61½ Jan 32 Jan 104½ Jun 1¼ Jan 45% Jan 15% Jan
5% preferred 100 Cuban Tobacco common 0 Curtis Lighting Inc common 3.60 Curtis Mfg Co (Mo) 0	x105 1/8	4 241/8 9,500	1834 May 10518 Jun 712 May 512 May 1034 May	2634 Jan 107 Jan 17 Jan 8 Feb 1434 Feb	Graham-Pairs Meters #5 conv pfd_25 Grand Rapids Varnish Gray Mig Co Great Atlantic & Pacific Tea Non-voting common stock	$51 - 12\frac{1}{2} - 9\frac{3}{4} - 97 - 97 - 97 - 97 - 97 - 97 - 97 - 9$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750 *900 100 900 375	47½ May 9% May 7 May 9 May 95¼ May	6234 Jan 1736 Feb 942 Feb 14 Feb 109 Feb
	D				7% 1st preferred	41 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	160 450 200 250	133¼ Jun 39½ Jan 9¾ May 111¼ May	145 Apr 44% Jan 15½ Jan 114% Feb 15½ Feb
Davenport Hosiery Mills	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$		28 May 6½ Apr 34½ Apr 6¼ May	3734 Jan 8 Jan 38 Jan 1012 Feb	Tell Lana		ł		11½ Jun	
8% debenture	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	95% May 150 May 10¼ Apr 10 May 2% May 27 Jan 11½ Jun 4¾ Apr	121/2 Feb 155 May 141/4 Jun 14 Feb 37%, Feb 39% Jun 16 Feb 73% Jan	Hamilton Bridge Co Ltd Hammermill Paper Bartford Restrie Light Hartford Rayon common Hat Corp of America B non-vot com Hathaway Bakeries Inc Hazeltine Corp	10½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 200 30 2,100 1,200 300 1,800 300	9 Jan 5½ May 28 May 55½ Apr 2½ May 2¾ Jun 6¼ May 7% Apr 13 May	123% Feb 85% Feb 343% Feb 701% Feb 5 Feb 41% Feb 9 Feb 9 Mar 171% Feb
Am dep rets ord regf1 Divco Corp common1 Dobeckmun Co common1 Domestic Credit Corp class A1 Dominion Bridge Co Ltd Dominion Steel & Coal B2 Dominion Tar & Chem Co Ltd Dominion Tar & Co Ltd	31/4 123/ 27/	15% 700 4x13½ 400 3¼ 5,800 12¾ 800	17% Feb 12% May 12% Apr 2% May 33% Jan 10% May 24% Jan	19 Feb 2014 Feb 1914 Feb 414 Jan 331/2 Feb 17% Feb 251/2 Jun	Helens Rubinstein	$9\frac{12}{12\frac{3}{4}}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 3,400 225 600	9 Jun 10% May 10 May 14½ May 9¼ May 101¼ May 81 May	123% Feb 1414 Mar 25 Jan 16 Jan 1334 Feb 107 Jan 85 Mar 157% Feb
Driver Harris Co10 Duke Power Co10 For footnotes see page 37.		100 75	78 May 67 May 39 May 97 Jun	94 Feb 79 Jan 48 Feb 106 Apr	Class A	23 51 9%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,000 100 1,600 500	8½ Jan 19¾ May 49 Mar 7% May 4½ Apr	15 % 7 Cb x35 ¼ Feb 55 ½ Mar 10 % Feb 6 ¾ Feb

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THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 20

		and the second s		RA	NGE FOR WEEK	ENDING JUNE 20		0). 	
STOCKS- New York Curb Exchange	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since J		STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Since J	anuary 1
Par Horder's Inc	 40 29 ½ 59 24 ½ 5%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} \\ \overline{20} \\ 3\overline{25} \\ \overline{200} \\ 3,200 \\ 100 \\ 600 \\ 4\overline{00} \\ 1,100 \\ 500 \\ 100 \\ 600 \\ \end{array} $	Low 23½ Jan 20 Jun 37 Jan 160 Jun 34¼ May 113 Mar 28 Apr 25¼ Apr 4½ Jun 20 Jan 44½ May 5¼ Jun 7¼ May 37½ May 3 Mar 21 May	High 21½ Jan 21½ Jan 21 May 40 Apr 181 Feb 43 Feb 116 Apr 33% Feb 61 Feb 9¼ Feb 164 Feb 47½ Feb 154 Feb 10¼ Feb 51½ Feb 3% Feb 3% Feb	Par Memphis Natural Gas commonS Menasco Mfg CoS Merritt Chapman & Scott Warrants Warrants Warrants 6½% A preferred100 Messabi Iron Co1 Metal Textile Corp16 Michigan Bumper Corp1 Michigan Steel Tube250 Michigan Sugar Co0 Preferred10 Midoligan Sugar Co1 Middle States Petroleum class A v t c.1 Class B v t c1 Middle West Corp1 Distribution on5 Ex-distribution5	5½ 134 16% 110 4 5½ 6¼ 		$ \begin{array}{c} 1,000\\ 6,400\\ 1,000\\ \overline{50}\\ 7,000\\ 1,000\\ 3\overline{00}\\ 100\\ 100\\ 100\\ 200\\ 200\\ 3,600\\ 22,100\\ \end{array} $	Low 5 ¹ / ₄ May 5 ¹ / ₄ May 1 Apr 15 ¹ / ₉ May 4 ¹ / ₂ Apr 109 Mar 3 ³ / ₈ May 3 May 4 ⁵ Mar 5 ¹ / ₂ May 1 ³ / ₆ May 9 May 1 ⁶ Feb 3 ¹ / ₂ Apr 18 ³ / ₄ Jan 12 ¹ / ₂ May	
Illinois Fower Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	175	25 May 55 May 15% Apr 13% May 6 Feb 10% Apr 10% Apr 10% Jun 105% Jan 15% Jun 105% Jan 94 Jan 104 Mar 86 May 16% Jun 45% May 11% Apr 10% May 11% Apr 2 May 11% Apr	31 Feb 64 Jan 18% Jan 21% Mar 6% Apr 14% Feb 14 Feb 14% Feb 14% Feb 21% Jan 111 Apr 104½ Jun 118 May 100¼ Mar 21 Jan 67% Apr 29 Jan 15½ Feb 15½ Feb 15½ Feb 15% Jan 30 Jan 1½ Jan	Midland Oil Corp \$1 conv pfd	 251/2 73/2 31/2 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 50 225 600 100 1,400 900 1,50 1,200 900 1,300 500 800 60 60 50 900	12/2 Jan 7% Jan 25% Jan 24% Jun 3% Apr 12% Jan 13% May 13% May 6% May 11% May 6% May 105 Jan 24 May 6% May 105 Jan 24 May 6% Apr 18% Apr 18% Apr 18% Apr 18% Apr 18% Apr 18% Apr 18% Apr 16% May	11% Apr 11% Apr 29% Feb 33 Feb 4% Jun 15% Jun 15% Jun 17% Jan 3% Feb 38 Feb 38 Feb 38 Feb 38 Feb 38 Feb 38 Feb 3% Jan 106 Mar 30 Mar 11 Feb 3% Feb 3% Feb 3% Feb 3% Feb 3% Feb 3% Feb 3% Jan 106 Mar 30 Mar 107% Jun 106 Mar 30 Jan 106 Mar 30 Mar 107% Jan 107% Jan 107% Jan 106 Mar 30 Jan 106 Mar 30 Jan 107% J
Irving Air Chute Air Coung this Charles	and find there	5 ¹ / ₂ 6 ¹ / ₄ ⁷ / ₈ 1	400 7,300	4% Jun % Jun	7½ Feb 1½ Jan	Nachman Corp	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	N 12 12 ¹ 4		11¼ May	15% Feb
Jeanhette Glass Co common1 Jefferson Lake Sulphur Co1 Jim Brown Stores common1 Class A preferred Julian & Kokenge Co	3% 2% 8¾	J 14 145% 35% 4 23% 27% 8 83% 	1,200 1,300 400 400 	11% May 3% Jun 2¼ May 7½ Jun 24½ Jan	2234 Feb 71⁄2 Jan 634 Feb 18 Jan 28 May	Namm's Inc common National Belas Hess common National Brewerles common "% preferred National Fuel Gas National Mallinson Fabrics National Mig & Stores common National Rediator Co National Radiator Co National Radiator Co National Radiator Co National Radiator Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 200 \\ 6,900 \\ 100 \\ 25 \\ 2,500 \\ 400 \\ 100 \\ 200 \\ 200 \end{array}$	5 1/2 Apr 21/2 May 38 Apr 43 Jun 12 May 10 1/4 Apr 13 May 21 5/4 May 97/8 May 97/8 May 20 Jun	7 Feb 4½ Feb 45 Jan 43 Jun 15½ Jan 14½ Feb 18 Jan 39¾ Jan 14 Mar 14 Feb 24 Feb
Kaiser-Frazer Corp	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		100 60 30 1,100 1,600 300 5,100 500 100	5 May 123% Mar 19 Apr 15 May 8½ May 108½ Mar 62 Jun 47 Jun 12½ May 4% Jun 1% Jan 1% Apr 15½ May 19½ Apr 7% May 13% May	9% Feb 125% Feb 264 Mar 264 Mar 26 Jan 9 Feb 14% Feb 111% Feb 87% Feb 111% Feb 37% Feb 12% Feb 12% Feb 19% Feb 24% Jun 10% Jan 18 Jan	National Steel Car Lid	178 2 ¹ / ₄ 5 ³ / ₆ 92 60 5 ¹ / ₄ 36 ¹ / ₄ 8 ¹ / ₂ 118 117 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,200 \\ 1,300 \\ 200 \\ 400 \\ 400 \\ 400 \\ 300 \\ 1,100 \\ 1,300 \\ 3,100 \\ \\ 200 \\ 350 \\ 100 \\ 100 \\ 24,600 \\ 550 \\ 120 $	10 % Jan 1 Apr 2 May 9 May 13 Feb 5% Jun 90% May 4 May 4 May 10 Apr 58% May 1% May 1% May 1% May 13 May 10 Jun 7% May 15 Jan 10 Apr 7% May	15% Jun 2% Feb 5% Jan 13 Feb 16% Jan 10% Jan 10% Jan 10% Jan 10% Feb 2% Jan 82 Jan 10% Feb 2% Jan 10% Feb 2% Jan 10% Jan 11% Jan 11% Jan 11% Jan
Laclede-Christy Clay Prod Lakes Bhore Mines Ltd Lamson Corp of Delaware Lamson Corp of Delaware Lange Wells Co common Langedorf United Bakerles class A Class B Laston Monotype Machine Laston Monotype Machine Prior preferred Laonard Oll Development Lione Corp Lione Corp Libon (Thos J) Ine 6% preferred2 Lit Brothers common	$5 9 \\ 1 \\ 5 $	$\begin{array}{c} 1\overline{3}\% & 1\overline{4}\ \frac{1}{2}\\ 7 & 7\ 7\\ 8\ \% & 9\\\\\\\\\\ 8\ 5\ 6\ 8\ \%\\ 1\ 4\ 1\ 4\ 2\ 2\ 2\ 2\ 4\ 1\ 4\ 2\ 1\ 2\ 4\ 2\ 1\ 3\ 4\ 2\ 1\ 3\ 4\ 2\ 1\ 3\ 4\ 1\ 5\ \%\\ 2\ 1\ 4\ 4\ 1\ 5\ \%\\ 2\ 1\ 4\ 1\ 0\ 1\ 1\ 0\ 1\ 1\ 0\ 1\ 1\ 0\ 1\ 1\ 0\ 1\ 1\ 0\ 1\ 1\ 0\ 1\ 1\ 0\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 0\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 0\ 1\ 0\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 1\ 0\ 0\ 1\ 0\ 1\ 0\ 0\ 1\ 0\ 0\ 1\ 0\ 0\ 0\ 0\ 0\ 0\ 0\ 0\ 0\ 0\ 0\ 0\ 0\$	1,000 1,800 	12 May 11¼ May 5½ Apr 6% May 15% Jan 30½ Apr 21% May 7 May 7 May 44 Jan 1% May 20¼ May 13% May 13% May 19% Apr 28 Jun 8% May	14% Feb 15% Feb 8 Feb 9% Feb 17% May 34 Jan 30 Jan 30 Jan 17 Jun 7 Jan 17 Jun 7 Jan 12 Jan 44% Jan 2 Mar 29 Jan 18 Feb 26% Feb 32% Jan 11% Feb 31 Jan	Class B optional warrants Niagara Share Corp alass B com Niles Beneti-Pond Nineteen Hundred Corp B North Amer Light & Power common So preferred North American Rayon class A North American Rayon class A North American Utility Securities North American Utility Securities Northerst Airlines North Penn RR Co Northern Indiana Pub Serv 5% ptd. 10 Northern Natural Gas Northern States Power class A Northern States Power class A	10 ¹ / ₂ -1 ¹ / ₄ 12 ³ / ₄ 8 ¹ / ₄ 174 ³ / ₄ 174 ³ / ₄ 174 ³ / ₄ 4 ³ / ₆ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 500\\ 2,700\\ 100\\ 5,000\\ 2,900\\ 725\\ 100\\ 300\\ 200\\ 1,500\\ 900\\ \hline 100\\ 1,500\\ 900\\ \hline 100\\ 1,500\\ 600\\ \end{array}$	8 ½ May 9% May 9% May 10½ Jan 1% Apr 11 May 6% May 155¼ May 32 Apr 30% Apr 3% Jan 10 Mar 3½ May 97% Feb x106% Mar 30¼ May 5½ May 21 Apr	10 ¼ Feb 15 ¼ Feb 13 ¼ Feb 2 Jan 20 ½ Jan 11 ½ Feb 16 % Feb 40 ½ Jan 40 Feb 5 % Jan 13 Jan 7% Jan 100 Jun 110 Jan 100 Jun 110 Jan 8 Jan 46% Feb 9 % Mar 31 ¼ Feb
Lobiaw Groceterias class A Class B Locks Steel Chain Logansport Distilling Co Long Star Gas Corp common Long issand Ligning co Common cfis of dep Common this of dep % preferred A ctfs of dep 0% preferred B ctfs of dep Louisiana Land & Exploration Louisiana Power & Light \$6 pid Lynch Corp	$\begin{array}{c} 5 & \\ 1 & 6\frac{1}{2} \\ 0 & 18\frac{1}{4} \\ \\ 1 & \\ 1 & \\ 18 \\ -76 \\ -66 \\ 1 & 14 \\ \\ \\ \\ \\ \\ \\ \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 200 2,900 275 125 4,900	24 May 24 Jun 5½ May 16% Jan 7½ May 13 Apr 70 May 59 May 11% Jan 109% May 15% Jan	29 Jan 26 Feb 9½ Jan 19% Jan 11½ Jan 11½ Jan 90 Jan 82½ Jan 14% Feb 113 Jan 19% Feb	Ogden Corp common50 Ohio Brass Co class B common6 Ohio Power 4½% preferred10 Oklahoma Natural Gas1 Old Poindexter Distillery1 Oliver United Filters B Omar Inc Orkiep Copper Co Ltd Amer shares Overseas Becurities	1% 114 	0 1 ⁵ / ₈ 1 ³ / ₄ 1 ¹³ / ₃ / ₄ 1 ¹⁴ / ₃ 30 ^{1/4} 30 ^{1/4} 	110 100 900	1¼ May 31 Jan 112 Jan 30 Mar 434 May 12 Jan 12¼ Jun 934 Jun 10 May	2 ³ ⁄ ₄ Jan 37 ³ ⁄ ₂ Mar 116 Mar 37 ³ ⁄ ₄ Jan 8 ³ ⁄ ₄ Feb 12 ³ ⁄ ₂ Jan 13 ³ ⁄ ₈ Mar 12 ³ ⁄ ₄ Feb 16 Feb
Manati Sugar optional warrants Mangel Stores common Manischewitz (The B) Co Mapes Consolidated Mig Co Marion Internat Marine Communication Co Lt Marion Power Shovel Massey Harris common \$2.50 preferred Mcord Corp common \$2.50 preferred McWilliams Dredging Mead Johnson & Co		N 11/4 11/2 15% 15% 	400 600 2,400 75 1,100	1 May 13 Apr 23½ Jun 46 Apr 4½ Jan 7 May 13¼ May 13¼ May 38% May 8½ May 24 May	4½ Jan 20% Jan 25 May 55 Jan 5 Mar 10½ Feb 20¼ Feb 21½ Feb 21½ Feb 11% Feb 33¼ Jan	Pacific Can Co common Pacific Gas & Elec 6% 1st pfd2 5½% 1st preferred2 Pacific Lighting \$5 preferred Pacific Public Service \$1.30 1st preferred Page-Hersey Tubes common Pantepec Oil of Venezuela Am shs Paramount Motors Corp	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	P ⁹ 7 ¹ / ₂ 7 ³ / ₃ 39 ⁵ / ₈ 40 ¹ / ₄ 10 ³ / ₂ 10 ³ / ₄ 10 ⁸ 10 ⁹ 2 ⁷ 2 ⁷ - ³ / ₄ 1 9 ³ / ₈ 10 ⁹	1,800 50 30 100 18,200	353/4 Jan 1021/4 Apr 107 May 12 Feb 261/2 Apr 245/4 Jun 3/4 May	12½ Feb 41% Mar 38½ Mar 105 Jan 115 Feb 15 Mar 27¼ Mar 24% Jun 3% Jan 12¾ Jan 15¾ Feb

For footnotes see page 37.

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, June 23, 1947

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 20

	t de			R	ANGE FOR WEE	K ENDING JUNE 20	<u></u>				
STOCKS— New York Curb Exchange Par	Friday Last Sale Price	Range	Sales for Week Shares	Range Since . Low	January 1 High	STOCKS	Friday Last Sale Price r	Low High	Sales for Week Shares	Range Since J Low	anuary 1 High
Parker Pen Co5 Parkersburg Rig & Reel1 Patchogue Plymouth Mills6 Peninsular Telephone common6	1534		200 10	29 May 13% May 59% Jan	52½ Feb 18½ Feb 80 Jun	Solar Manufacturing Co1 Sonotone Corp1 Soss Manufacturing common1 South Coast Corp common1	3 1/8 5 3/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,000 2,100 100 200	3 ½ Jun 2 ½ Mar 5 May 3 ¼ May	8½ Feb 3% Mar 9 Feb
\$1 cum preferred25 Rights w i Pennroad Corp common1		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	400 10,900 9,400	40% Jun 25½ Apr % Jun 5¾ Jan	51½ Jan 28½ Jan 1¼ Jun 7¼ Feb	South Coast Corp common12.50 Southwest Pa Pipe Line10 Southwern California Edison5% original preferred25	28	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	600 10 30	27 May 28¼ Jun	3334 Feb 35½ Feb
Penn-Dixie Cement warrants Penn Gas & Elec class A com Penn Power & Light 4½% pfd100	21/4	$\begin{array}{rrrr} 6\frac{3}{4} & 7\frac{1}{2} \\ 2\frac{1}{8} & 2\frac{1}{2} \\ 112 & 112 \\ 5 & 5 \end{array}$	340 500 50 200	6 May 2½ May 110¾ May 45% Apr	11% Feb 4% Feb 113% Feb 5% Jan	5 ¹ / ₂ % preferred series C25	2034	28 33 28 33 29 34 29 78	100 2,800	28 33 Jun 28 % May 29 % Jun	45 Apr 325% Feb 313% Feb 30 Jun
Penn Traffic Co2.50 Penn Water & Power Co Pep Boys (The)1 Pepterell Mfg Co20 Perfect Circle Corp2.50	57 6 	$\begin{array}{cccc} 56 & 57 \\ 6 & 6\frac{1}{8} \\ 41\frac{3}{4} & 42\frac{1}{4} \end{array}$	500 600 700	53½ May 6 May 40 Apr 11 Mar	69 Jan 9½ Jan 50¾ Feb 14 Apr	4.33% conv preferred25 6.32% cum preferred25 Southern Pipe Line10 Southland Royalty Co5 Spencer Shoe Corp5	29½ 25½ 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,200 1,200 7,300	29% Jun 7 Jan 16½ Jan 4¼ May	29½ Jun 8¾ Mar 28 May 8½ Feb
Pharis Tire & Rubber com		$\begin{array}{rrrr} 7\frac{1}{4} & 7\frac{3}{8} \\ 9\frac{3}{4} & 9\frac{3}{4} \\ 12\frac{1}{4} & 13\frac{3}{8} \end{array}$	300 200 1,200	6½ Jun 9¼ May 12¼ Jun	12½ Mar 13¼ Feb 21% Feb	Stahl-Meyer Inc Standard Brewing Co2.78 Standard Cap & Seal common1 Convertible preferred10	13/4 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 1,200 100	4 ³ ⁄ ₄ May 1 ¹ ⁄ ₂ Apr 14 ⁷ ⁄ ₈ May 30 May	9 Jan 234 Jan 2514 Jan 36 Feb
Pierce Governor common• Pinchin Johnson Ltd Am shs Pioneer Gold Mines Ltd1 Piper Aircraft Corp com1	$23 \\ \overline{ 3^{\frac{1}{2}}_{2\frac{7}{8}}}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 1,200 1,200	14½ Jan 25% May 2¾ Jun	23½ Jun 4 Feb 6% Jan	Standard Dredging Corp common1 \$1.60 convertible preferred20 Standard Forgings Corp 1	3%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 7,700	3 May 17% Mar 9% Apr 27% Jan	43% Jan 20¼ Jan 13¾ Feb
Pitney-Bowes Inc2 Pitts Bess & L E RR50 Pittsburgh & Lake Erie50	=	$\frac{10\frac{1}{2}}{54\frac{5}{8}} \frac{10\frac{7}{8}}{55\frac{3}{4}}$	500 620	10 May 44¼ Apr 49½ Apr	14% Feb 46½ May 61 Feb	Standard Oli (Ky)10 Standard Power & Light1 Common. class B Preferred Standard Products CoI		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,000 70 200	1% May 1% May 100 May	32 ¼ Mar 4 Feb 3¾ Feb 130 Feb
Pittsburgh Metallurgical common5 Pleasant Valley Wine Co1 Pneumatic Scale common10 Polaris Mining Co	5 ,5 %	$9 9 \frac{9 \frac{1}{2}}{4 \frac{1}{2}} 5$ $\overline{4 \frac{7}{6}} 5 \frac{5 \frac{1}{2}}{5 \frac{1}{2}}$	400 1,200 2,900	8 May 4½ May 14¼ May 35% May	11% Feb 7% Jan 17 Feb 6% Jan	Standard Tube class B1 Starrett (The) Corp1	5%	3 ⁵ /8 3 ⁵ /8 5 5 ³ /8	100 1,700	9 1/8 Apr 3 3/8 May 4 1/8 May	12% Feb 4¾ Feb 9½ Feb
Powdrell & Alexander common2.50 Power Corp of Canada common* 6% 1st preferred100		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300	10¼ May 8½ May	1934 Feb 1334 Feb	Steel Co of Canada Stein (A) & Co common Sterling Aluminum Products1 Sterling Brewers Inc1	 17 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900 1,300	65 May 175% May 1634 Jun 65% Jan	77½ Feb 27½ Feb 29% Feb 8¼ Apr
Pratt & Lambert Co Premier Gold Mining Prentice-Hall Inc common Pressed Metals of America1		$\begin{array}{ccc} 39 & 41 \\ {}_{16} & {}^{3}\!$	150 59,600 900	35 May ¹ / ₂ May 80 Apr 9 ³ / ₈ May	48 Feb 1% Jan 85 Mar 12¼ Feb	Sterling Engine Co1 Sterling Inc1 Stetson (J B) Co common5 Stinnes (Hugo) Corp5	9½ 14	$\begin{array}{cccc} 3 & 3\frac{1}{4} \\ x8 & 9\frac{1}{2} \\ 14 & 14\frac{1}{2} \\ 1\frac{5}{8} & 1\frac{5}{8} \end{array}$	1,500 1,700 275 500	234 May 7 May 1144 May 136 May	53% Feb 13¼ Feb 17½ Jan 2% Jan
Prosperity Co class B Prosperity Co class B Providence Gas Public Service of Colorado—	1% 	$\begin{array}{cccc} \frac{11}{16} & 1\frac{3}{8} \\ 12\frac{7}{8} & 12\frac{7}{8} \\ 9\frac{1}{8} & 9\frac{1}{8} \end{array}$	3,700 100 100	11 Jun 12½ May 8% Apr	2¼ Feb 17¾ Jan 9¼ Jun	Stop & Shop Inc1 Strock (S) & Co common Sunbeam Corp Sun Ray Drug new common25c	25 ½ 28 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,050 300 200	13¼ May 20 May 26 May 7 Jun	16 Feb 32 Feb 33 Feb 8½ Jun
6% 1st preferred100 7% 1st preferred100 Puget Sound Power & Light \$5 prior preferred	101 2	106¼ 106¼ 112 112 x101 102		106¼ Jun 111½ May x101 Jun	109 Jan 119 Mar 110¼ Jan	Superior Portland Cement, Inc* Superior Tool & Die Co1 Swan Finch Oil Corp10	15 ½ 3 ½ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 1,200 	12¼ May 3¼ Jun 12½ Apr	20% Jan 4% Jan 14½ Feb
Puget Sound Pulp & Timber Pyle-National Co common	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 300 300	25½ Jan 9¾ Apr 8 May	30% Feb 14% Feb 11½ Feb		they bear start	r 🦾			
Quaker Oats common	91½	2 87 91½	500	85 May	96 Jan	Taggart Corp common1 Tampa Electric Co common Technicolor Inc common Texas Power & Light 7% pfd100	30½ 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,600	83% Jan 29¼ May 10¾ May 117 Jan	9 ¹ ⁄ ₈ Feb 34 ¹ ⁄ ₄ Feb 19 ¹ ⁄ ₄ Feb 122 May
6% preferred100 Quebec Power Co•	158 	158 158	<u>60</u>	155 May 15 May	170 Feb 1834 Feb	Texon Oil & Land Co2 Textron Inc500 Thew Shovel Co common5 Tilo Roofing Inc5	$ \begin{array}{r} 10 \frac{1}{2} \\ 12 \frac{1}{4} \\ 38 \frac{1}{2} \\ 14 \frac{5}{8} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 6,300 200 900	85% Apr 11¼ May 33 Jan 125% May	10 ¹ / ₂ Jun 20 ³ / ₄ Feb 38 ¹ / ₂ Jun 22 ⁷ / ₈ Jan
Radio-Keith-Orpheum option warranta_ Railway & Light Securities	3 3	R 27/8 31/4	11,400	2½ May	5¼ Jan	Tishman Realty & Construction1 Tivoli Brewing Co1 Tobacco & Allied Stocks	14 % 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 200 120	12 Apr 534 Apr 49 Jun	17½ Jan 7 Jan 63¼ Jan
Voting common10 Rallway & Utility Investment A1 Rath Packing Co common10 Raymond Concrete Pile common	 28 ¹ / ₂ 32 ³ / ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	125 225 200	15½ Apr 1¼ May 27¾ May 29% May	19½ Feb 2 Feb 31 Feb 38¼ Jan	Tobacco Security Trust Co Ltd— Amer dep rcts ord regis Amer dep rcts def reg Todd Shipyards Corp	E	$1\frac{1}{2}$ $1\frac{1}{2}$ 79 ¹ / ₂ 81	500 170	10 % Apr 1½ Apr 79 May	12¼ Jan 2½ Jan 103 Jan
Raytheon Manufacturing common50 Reed Roller Bit Co	-7 ¹ /4 -6 ¹ /8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8,300 400 1,600	51 Feb 6% May 18½ May 6 Jun	55 Jan 13% Jan 23% Jan 8% Mar	Toledo Edison 6% preferred 100 7% preferred 100 Tonopah Mining of Nevada 1 Trans. Lux Corp 1	$ \begin{array}{c} \overline{110\frac{1}{8}} \\ 1\frac{1}{2} \\ 4\frac{1}{8} \end{array} $	$\begin{array}{c} 106 x106 \\ 110\frac{1}{8} 110\frac{1}{8} \\ 1\frac{1}{2} 1\frac{1}{2} \\ 3\frac{3}{4} 4\frac{1}{8} \end{array}$	30 55 1,500 2,300	105 1/8 May 110 May 1 1/8 May 3 1/4 May	x107½ Mar 114½ Feb 1% Jan 4½ Mar
Reliance Electric & Engineering5 Rice Stix Dry Goods6 Richmond Radiator1	16 -43%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 500 3,400	14 ³ / ₄ May 22 May 3 ⁷ / ₈ May	20 ³ ⁄ ₄ Feb 32 ³ ⁄ ₈ Jan 6 ⁷ ⁄ ₈ Feb	Trin-Continental warrants Trunz Inc Tung-Sol Lamp Works1 80c convertible preferred	21/4	$ \frac{2\frac{1}{4}}{10} \frac{2\frac{3}{8}}{11} $	2,900	13/4 May 28 May 45/8 May 93/8 May	3 ½ Jan 32 ½ Feb 7 ½ Jan 12 ½ Feb
Rio Grande Valley Gas Co- (Texas Corp) vtc- Rochester Gas & Elec 4% pfd F100 Roeser & Pendleton Inc	1%	$ 1\frac{5}{8} 1\frac{7}{8} 106 106 27\frac{3}{4} 28 $	4,200 20 300	1% May 105¼ Jan 25 Mar	2% Feb 107½ Mar 31¾ Mar		ંત	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	ŦŪŪ	978 May	1478 Feb
Am dep rcts for ord regf1 Rome Cable Corp new common5 Ronson Art Metal Works2	13 ³ / ₄	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	1,200	13¼ Jun 14 Jan	14¼ Jun 16¼ Jun	Dlen Realization Corp100 Unexcelled Chemicals Corp5 Union Gas of Canada	<u>6</u> ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2,700 300	2½ May- 6½ May 7½ May	3½ Feb 11¼ Feb 9¾ Jan
Roosevelt Field Inc5 Root Petroleum Co1 Rotary Electric Steel Co10 Royalite Oil Co Ltd	93/4 185/8	4 4 ¹ / ₈ 8 ⁵ / ₈ 9 ³ / ₄ 17 18 ⁵ / ₈	200 5,000 1,300	3 ¹ ⁄ ₄ Apr 6 ¹ ⁄ ₂ Jan 15 ¹ ⁄ ₂ Apr 15 Apr	5 ¹ / ₄ Jan 9 ³ / ₄ Jun 24 ⁵ / ₈ Feb 18 ⁷ / ₈ Feb	Union Investment Co Union Oil Co of Calif \$3.75 pfd series A Union Stock Yards of Omaha100	·	103 % 103 %	100	5% May 102½ May 56½ Jan	7 Apr 104¾ Jun 62 Apr
Russeks Fifth Ave common1.25 Ryan Aeronautical Co1 Ryan Conzolidated Petroleum Ryerson & Haynes common1	-4 ¼ -5 ¼a	$ \begin{array}{r} $	400 500 5,600	11 Jan 3½ May 6 Jan 3½ Apr	14 Feb 6% Feb 11 Mar 5% Feb	United Aircraft. Products com50c United Chemicals common United Corp warrants United Elastic Corp	33 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 300 3,900 350	2% May 26 Mar % May 29 May	7% Jan 32% Jun 18 Jan 45½ Mar
		5		С. А. А. Р.	0/8 100	United Gas Corp common10 United Light & Railways7 United Milk Products common* Preferred	231/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,700 11,100 100 120	14% Apr 19% May 16% Apr 24 Apr	17½ Jan 27% Feb 21¾ Jun 28 Feb
St. Lawrence Corp Ltd• Class A \$2 conv pref50 St. Regis Paper common5 Suit Dume Oil Common5	$10\frac{5}{8}$ $33\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,700 1,300	7% May 27¼ May 7½ May	13 ³ / ₄ Feb 43 Feb 10 ³ / ₄ Feb	United Molasses Co Ltd- Amer dep rcts ord regis100 United NJ RR & Canal100	256	256 256	30	7½ Mar 255½ May	73/4 Apr 2933/4 Feb
Salt Dome Oil Co Samson United Corp common Savoy Oil Co Sayre & Fisher Brick Co	2 3/8 4 1/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,400 1,000 400	6½ Jan 2¼ May 1½ May 3½ May	93% Apr 53% Feb 21/2 Mar 61/8 Feb	United Profit Sharing256 10% preferred10 United Shoe Machinery common25 Preferred25	64	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 100 1,675 490	1½ May 10 Jan 62 May 45¾ Feb	31% Feb 1334 Mar 711% Apr 4734 May
Schiff Co common Schulte (D A) Inc common1 Scovill Manufacturing25 Scullin Steel Co common25	$27\frac{1}{4} \\ 3\frac{7}{8} \\ 30\frac{3}{4} \\ 10$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,700 1,600 400	x25½ May 3% Jun 29¾ Apr 8 May	33 Apr 6¼ Jan 37½ Jan 13% Feb	United Specialties common1 U S Foil Co class B1 U S Graphite common5	12½	11 11 11 ³ / ₄ 12 ⁷ / ₈	200 3,100	8% May 11 May 15 May	147% Feb 235% Jan 17½ Feb
Securities Corp General1 Seeman Bros Inc1 Segal Lock & Hardware1 Selby Shoe Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 3,200	2% May 17 May 2½ May 19 May	4 ¹ / ₄ Jan 21 ¹ / ₂ Feb 4 ¹ / ₄ Jan 24 Feb	U S and International Securities \$5 1st preferred with warrants U S Radiator common1 United Stores common500	12 23/8	$\begin{array}{rrrrr} & 2\frac{1}{4} & 2\frac{5}{8} \\ \mathbf{x85}^{3}8 & 86\frac{3}{4} \\ 12 & 12 \\ 2\frac{3}{8} & 2\frac{3}{8} \end{array}$	1,200 200 300 300	2 May 82 Jan 10¼ May 2¼ Apr	3 ³ % Feb 89 ³ % Apr 18 ³ % Feb 3 ³ % Feb
Selected Industries Inc common1 Convertible stock5 \$5.50 prior stock25 Allotment certificates25 Semier IP DV Inc.	21/4	$\begin{array}{cccc} 2\frac{1}{4} & 2\frac{1}{2} \\ 16 & 17 \\ 81 & 82\frac{1}{4} \end{array}$	3,200 1,100 450	2 Apr 13 May 78 May	3 ³ / ₈ Feb 21 ³ / ₈ Feb 89 ¹ / ₂ Feb	Universal Consolidated Oil10 Universal Insurance10 Universal Products Co common10 Utah-Idaho Sugar5	24 3%	$\begin{array}{c} & \\ 23\frac{1}{2} & 24 \\ 3\frac{3}{8} & 3\frac{3}{4} \end{array}$	350 3,300	26 ¹ / ₈ Apr 20 Apr 23 May 3 May	26¼ Mar 23 Jan 32¼ Mar 4¾ Jan
Sentinel Radio Corp common	63/8	5% 6%	1,400 500	80½ Jun 5½ May 2½ May 1 Apr	90 Mar 13% Jan 4½ Feb 2 Feb	Utah Power & Light common•	4. d	21½ 21¾	700	21 May	22¾ Mar
Sentry Safety Control1 Serrick Corp class B1 Seton Leather common5 Shattuck Denn Mining5 Shawinigan Water & Power5	3	${3}$ ${3^{1/4}}$ 20 ¹ / ₈ 20 ¹ / ₈	3,200 300	834 Jan 12 Jun 21⁄2 May 19 May	12½ Jan 14% Mar 4% Feb 24 Jan	Valspar Corp common1 \$4 convertible preferred5 Venezuelan Petroleum1	9% 100	9 ^{1/2} 9 ^{7/8} 98 100 5 ^{7/8} 6 ^{1/2}	1,000 140 2,100	8 May 94 May 5¾ Jan	1234 Feb 126½ Mar 7% May
Sheller Mig Co1 Sherwin-Williams common25 4% preferred100 Sherwin-Williams of Canada Sick's Brewerles Ltd	150	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 700	9 ³ / ₄ May 130 May 106 ¹ / ₂ May 27 Feb	14 Feb 157 Feb 110½ Jan 27 Feb	Venezuela Syndicate Inc200 Vogt Manufacturing0	3%	3 ¹ /8 3 ³ /8	3,000	2¼ Feb 11¼ May	3¾ Jun 14 Feb
Sick's Breweries Ltd Silex Co common Simmons-Boardman Publications \$3 convertible preferred			-	11% Apr 10 May	11¾ Jun 17 Feb	Waco Aircraft Co Wagner Baking voting trust ctfs ext	3 1/8	2 ^{1/2} 3 ¹ /8 10 ⁵ /8 11	700 400		3347 Jan 1378' Feb
Simplicity Pattern common1 Singer Manufacturing Co100 Singer Manufacturing Co LtdAmer dep rots ord regisf1	7 ³ /8 294	7 73% 277 298	2,300 120	39 Jan . 6% Apr x255 May	39½ Jan 8½ Feb 312 Jan	Waitt & Bond Inc100 Waitt & Dond Inc100 \$2 cum pfd30 Waltham Watch Co	27/8 17	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	400 200 400	8% May 110 Apr 2% May 14 May 6% May	113 ³ / ₄ Apr 5 ⁷ / ₆ Feb 27 Feb 12 ¹ / ₂ Feb
Sloux City Gas & Elec Co- 3.90% preferred100 Smith (Howard) Paper Mills100 Solar AirCraft Co100	: <u></u>			5½ Jan 100¼ Jun 24 Apr	5% Apr 102¼ Apr 25 Apr	Ward Daring Co warrants12 Warner Aircraft Corp1 Wentworth Manufacturing1.25 West Texas Utilities \$6 preferred		$4\frac{7}{8}$ 5 $-\frac{6}{6}$ $-\frac{7}{7}$	400 1,450 1,100	37/8 May 11/8 May 61/8 May	87% Feb 234 Feb 81⁄2 Jan 1131⁄2 Mar
For footnotes see page 37.	93/8	9 9%	1,900	-74 May	15¼ Jan	West Virginia Coal & Coke	11 1/4	10 % 11 1/4	700	111 Feb 8% Jan	113 /2 Mai 12 /4 Feb

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THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDING JUNE 20

	STOCKS— New York Curb Exchange	Friday Last Sale Price	Ra	ek's ange Prices	Sales for Week Shares	Range	Sinc	e January	1	
	Par		Low	High	S. 4. 5 Sec. 6		010		gh	
1	Western Maryland Ry 7% 1st pfd100 Western Tablet & Stationery com Westmoreland Coal20 Westmoreland Inc10 Weyenberg Shoe Mfg1 Whitman (Wm) & Co1 Wichtta River Oll Corp10 Williams (R O) & Co0		$ \begin{array}{r} 110 \\ \overline{27}^{1/4} \\ 18 \\ 15^{1/4} \\ \overline{16}^{1/2} \end{array} $	110 29 18 15 ¹ / ₄	50 75 100 50 500 50	105 25 26 18 14 19 13 13 ³ / ₄	May May Jun Jan Apr Jun May May	11732331/219173/427191/8201/2	Feb Mar Jan Mar Jan Jan Feb Jan	
	Willson Products Inc1	States and				14 1/2	May	19%	Jan	
	Wilson Brothers common1 5% preferred ww25	173/4	173/4		175	173/4	May Jun	213/4	Jan Feb	
۰.	Winnipeg Elec common Wisconsin P & L 4½% pfd100 Wolverine Portland Cement10	13 ¹ /4	13 % 107 11/2	$ \begin{array}{r} 13\frac{1}{4} \\ 107\frac{1}{2} \\ 1\frac{3}{4} \end{array} $	200 40 3,400	107	May Jan Apr	15 % 108 ½ 7	Feb Feb	
	Woodall Industries Inc2 Woodley Petroleum1	14½	13 95/8	141/2	600	: 11	May Jun	16% 11		
	Woolworth (F W) Ltd- American deposit receipts5s 6% preference£1			'	'	13%	Feb	141⁄4	Jan	
	Wright Hargreaves Ltd	211	21	3 1/8	12,800	21/4	May		Feb	

			12	승규의 공장 가지가			
1.11	BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Range Since January 1	
				Low High	No.	Low High	
	Amer Writing Paper 6s1961	J-J		‡100 ⁵ / ₈		1001/4 102	
	Appalachian Elec Power 31/481970	J-D		$110\frac{1}{2}$ $110\frac{1}{2}$. 3	109% 1111/2	
	Appalachian Power deb 6s2024	J-J		<i>‡117³/</i> ₄ <i>118¹/</i> ₂		$\frac{118}{101\frac{1}{8}} \frac{119\frac{1}{4}}{103\frac{1}{2}}$	
	Amer Writing Paper 6s1961 Appalachian Eleo Power 3¼s1970 Appalachian Power deb 6s2024 Associated Electric 4¼s1953 Associ T & T deb 5¼s A1955 Associ T & T deb 5¼s A1955	J-J	1023/4	102 % 102 %	31	101 1/8 103 1/2	
	Assoc T & T deb 51/28 A1955	M-N	1033/4	103 1/2 103 3/4	13	102 % 105 1/2	
	Atlantic City Electric 31/481964	J-J	land a <u>- 12</u> Danas a Alfred Sand	2000 High \$1005% 1101/2 1101/2 \$1173/4 1181/2 1023% 1027% 1031/2 1033/4 107 107	1	106 1/8 108 1/2	
	Bell Telephone of Canada-						
		J-D	25	\$1131/2 114		1131/2 1153/8	
	Bethlehem Steel 6s1998	Q-F		\$166 180	1. 1. 	165 165	
	Bethlehem Steel 6s1998 Boston Edison 2 ³ / ₄ s1970	J-D		\$113 1/2 114 \$166 180 105 1/4 105 1/2	3	1041/2 106	
	SCentral States Electric Corp-						
	§Central States Electric Corp— △5s (10% redeemed)1948 △5½s (10% redeemed)1954	J-J	821/2	771/2 821/2	114	64 85	
	$\Delta 51/c$ (10% redeemed)1954	M-S	831/2	773/4 831/2	155	64 861/2	
		F-A	67	631/4 67	157	571/4 723/4	
	Cities Service 58Jan 1966	M-S	104	103 3/4 104 1/4	50	1031/2 105	
	Citics Service 5sJan 1966 Debenture 5sJ958 Debenture 5s1969	A-0	103 1/8	103 3/8 103 7/8	152	103 1/8 105	
	Debenture 581969	M-Q	105 %	105 105 14	96	1041/2 1061/4	
	Debentures 3s1977	M-Q J-J	91 1/2	$\begin{array}{ccccc} 771_{2}^{1\prime}&821_{2}^{\prime\prime}\\ 773_{4}^{3\prime}&834_{2}^{\prime\prime}\\ 634_{4}^{\prime}&67\\ 1034_{4}^{3\prime}&1044_{4}^{\prime\prime}\\ 1034_{6}^{\prime}&1037_{6}^{\prime}\\ 105&1053_{4}^{\prime\prime}\\ 914_{2}^{\prime\prime}&92 \end{array}$	657	903/4 927/8	
	Consol Ges El Lt & Pwr (Balt)-						
		J-D		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1	1071/2 109	17.0
	1st ref mtge 234s ser Q1976	J-J	10.144	±105 105 ³ / ₄		1041/4 106	
	1st ref 2348 series R1981	A-0		±105 ³ / ₄		104 1 105 34	
	2½s conv debs1962	M-N	1131/4	113 113 1/2	116	110 1/4 113 1/2	
	1st ref mtge 3s ser P1376 1st ref mtge 3% ser Q1976 1st ref 2% series R1981 2% s conv debs1962 Consolidated Gas (Balt City)— Gen mtge 4% s1954	4-0		1161/2 1161/2	1	1161/2 1191/8	
	Gen mtge 4½81954	A-0		110/2 110/2			
	Delaware Lack & Western RR- Lackawanna of N J Division-	<u>(</u> ¥4)	· · · · · ·				
		M-N	- 58	57 58	12	56 681/2	
	Alst mire As ser B1993	May	11년 1월 <u>211</u> 년 3	26 26	2	25 361/2	
	Fastern Gos & Filel 31/81965	J-J	104 3/4	1043/4 105	11	104 106	
	List mige as ser A1993 Alst mige 4s ser B1993 Eastern Gas & Fuel 3½s1965 Eimira Water Lt & RR 5s1956	M-S		$57 58 \\ 26 26 \\ 104^{3}\!$		122 124	
	Finland Residential Mige Bank- 5s stamped1961 A General Rayon Co 6s ser A1948 Grand Trunk West 4s1963 Green Mountain Power 3%4s1963 1965	M-S		$\begin{array}{rrrr} \ddagger - & 76 \\ 65 & 65 \\ 104 \frac{1}{8} & 104 \frac{1}{8} \\ 106 \frac{1}{4} & 106 \frac{1}{4} \\ \ddagger 57 \frac{1}{4} & 60 \end{array}$		76 84	
	5s stamped	J-D	65	65 65	4	55 65	
	AGeneral Rayon Co os sel A1950	J-J		1041/8 1041/8	1	104 1/8 105 1/4	
	Grand Trunk West 151963	J-D		106 1/4 106 1/4	5	105 106 1/2	
	Guantanamo & Western 681958	J-D J-J		‡57¼ 60	2011 (11	60½ 68	
		A-0	·	$\begin{array}{c} 105\frac{1}{4}105\frac{1}{4}\\ \ddagger 104\frac{3}{4}106\frac{1}{2}\\ 103\frac{1}{4}103\frac{1}{4}\\ 104104\frac{3}{8}\\ 107107 \end{array}$	2	10434 1071/2	
	Hygrade Food 6s ser AJan 1949 6s series BJan 1949 Indiana Service 5s1950 Ist, Hen & ref 5s1963 Indianapolis P & L 3/4s1970	A-0		104 ³ / ₄ 106 ¹ / ₂	<u> </u>		
	65 series B	J-J		1031/4 1031/4	. 1	102% 104	
	Indiana Bervice Us1963	F-A	104	104 104 3/8	2	1031/2 1051/2	
	Indiananolis P & L 31/481970	M-N	- <u>11</u>	107 107	1	106 1/8 108 1/4	
	International Power Sec-			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	N. J. R.	00 40	
	A64/8 series C1955	J-D	36 1/2	35 36 1/2	3	33 43	
	△6½8 (Dec 1 1941 coup)1955		34 %	34 % 34 %	ь	241/ 41	
	∆7s series E1957	F-A	· <u>· · · · ·</u> ·	430 1/2 39		313/ 49	
	Indianapolis P & L 3'481910 International Power Sec1955 Δ6'4g series 01955 Δ7g series E1957 Δ7g (Aug 1941 coupon)1957 Δ7g (Aug 1941 coupon)1957 Δ7g (July 1941 coupon)1957			1351/ 39		37 42	
	A7s series F1952	J-J		+50/2 00		33 42	
•	△7s (July 1941 coupon)1952	J-J	1003/	1003/8 1003/4	41	991/4 1027/a	
	Interstate Power bs1052	7-7	20070	871/2 881/2	25	78 94	
	Δ'75 Selies F	J-J	37%	+3372 39 +33512 39 10034 10034 8712 8812 3778 38	21	33 421/2	
	Bitanan Suberbower Operation			‡105			
	Kansas Electric Power 3½s1966	J-D		$ \begin{array}{c} 1105 \\ 1111 \\ 11434 \\ 11012 \\ 10516 \\ 10212 \\ 10212 \\ 10212 \end{array} $		111 11134	
		M-S	1	11101/2		110 111	
	Kansas Power & Light 3½81969	J-J J-J J-J	1051/2	105 1/2 105 1/2		105 1/8 107	
	Kentucky Utilities 4s1970	7-A	1021/2	102 1/2 102 1/2	3	102 1033/4	
	Kansas Gas Electric Garage 1969 Kansas Power & Light 3 ¹ / ₄ s1969 Kentucky Utilities 4s1970 McCord Corp deb 4 ¹ / ₄ s1956	a - 44	× 12			Charles Marine	
	Midland Valley RK-	4-0		1551/2 563/4	· · · · ·	53 583/4	
	Midland Valley RR- Extended at 4% to1963 Milwaukee Gas Light 4½s1967	А-О М-В		\$551/2 563/4 \$1033/8 104		103 1043/4	
				‡107			
	New England Power 31/451961	M- <i>N</i>		+101		20074 20174	

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range S Januar	
			Low High	No.	Low 1	High
NY & Westchester Ltg 4s2004 North Continental Utility Corp	J-D	-	\$1013/4 103		1013/4 1	.03
△5½s series A (90% redeemed)_1948	J-J		‡10 10½		9%	10
Ohio Power 1st mtge 31/481968	A-0	1071/2	1071/2 1081/4	9	1071/2 1	
1st mtge 3s1971	4-0	10172	\$106% 107%			
Pacific Power & Light 5s1955	F-A	1021/2	102 103	27	105% 1	
Park Lexington 1st mtge 3s1964						04%
	J-J	83	82 83	14	77	84
Pennsylvania Water & Power 31/48_1964	J-D	· · · · ·	107 1/2 107 1/2	7	107 1/4 1	
3¼s1970 Power Corp (Can) 4½s B1959	J-J		‡108%		1071/4 1	.09
Power Corp (Can) 4½s B1959 Public Service Co of Colorado-	M-8		105% 105%	2	104 3/4 1	061/2
1st mtge 3½s1964	J-D	104 32	104 1/4 104 5/8	4	104 1/8 1	071/4
Sinking fund deb 4s1949	J-D		101 1/8 101 1/8	3		04
Public Service of New Jersey-		100	100 1001/			
6% perpetual certificates	M-N	162	162 163 1/2	4	159 1	70
5½s series A1953	4-0		1051/2 1051/2	1	104% 1	06
Safe Harbor Water Power Corp 3s_1981	M-N		‡106		108 1/4 1	
San Joaquin Lt & Pwr 6s B1952	M-S	120	120 120	1		211/2
Scullin Steel inc mtge 3s1951	A-0		99 99	î	971/4 1	
Southern California Edison 3s1965	M-S	106 %	106 % 106 3/4	18	106 1/4 1	
Southern California Gas 34s1970	A-0		106 % 107 1/2		106 1/2 1	
Southern Counties Gas (Calif)-	A-0		+100 /8 101 /2		100 /2 1	01%4
1st mtge 3s1971	J-J	· · · · · ·	105 105	6	104 1	05 1/2
Southwestern Gas & Elec 31/4s1970	F-A		\$1071/4 1073/4		107 1/4	108
Spalding (A G) 551989	M-N		1033/4 104	20		04
∆Starrett Corp inc 5s1950	4-0		115 115	1	893/4 1	
5s collateral trust1966	A-0		‡68 73		71	75
Stinnes (Hugo) Corp	A-0		400 10			10
∆7-4s 3d stamped1946	J-J		37 371/2	6	33	471/2
Stinnes (Hugo) Industries-	0-0	19 J. 19 J.	01 01/2	0		11/2
∆7-4s 2nd stamped1946	4-0		371/2 381/2	5	35	471/2
	J-J		104 1/4 105 1/8		104 1/4 1	
Toledo Edison 3½51968	J-D	7	\$104 % 106 ½	· · · · · · · · · · · · · · · · · · ·		061/4
United Electric N J 4s1949	9-D		+101/8 100/2	·	100 1	.00 74
United Light & Power Co-	10		103 103	3	102 1/4 1	10412
1st lien & cons 51/281959	▲ -0		103 103	3	102 74	10474
United Light & Railways (Maine) -		104	1005/ 104	16	103	1043/
6s series A1952	4-0	104	1035/8 104	10	103	1043/4
Waldorf-Astoria Hotel	1.000	F. Sout Physics			1	1
△5s income debs1954	M-S	· · · ·	67 681/2	23		721/2
Wash Water Power 31/281964	J-D	· · · · ·	\$109 ¹ /8			110
West Penn Electric 5s2030	A-0		<i>1071/2</i>	· · · · · · · · · · · · · · · · · · ·	105 1/4 1	
West Penn Traction 5s1960	J-D		<i>1201/8</i>		1151/2 1	1201/2
Western Newspaper Union-			14 million (1997)	100		
6s conv s f debentures1959	F-A		102 1/8 102 1/8	2	101 %a	104
		en ingeli	States Congress		ar a R	2.12

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Janua	
			Low High	No.	Low	High
Agricultural Mortgage Bank (Col) A20-year 7sApril 1946 A20-year 7sJan 1947	A-0 J-J	-	‡72½ ‡72½		77 76½	78 76½
Bogota (see Mortgage Bank of) \(\Lambda\) Cauca Valley 7s1948 Danish 5½s1955 Extended 5s1953	J-D M-N F-A	u ja ≟ i	44 44 ‡ 95 ‡ 92	28	22 90½ 88½	44 96 94
Danzig Port & Waterways- ΔExternal 6½s stamped1952 ΔLima City (Peru) 6½s stamped 1958	Ј-Ј М-S	÷.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	· -	21 16	29 18¾
Maranhao stamped (Plan A) Interest reduced to 2 ¹ / ₈ s2008 AMedellin 7s stamped1951	М-N J-D	5	28 28 45 ¹ ⁄ ₂ 45 ¹ ⁄ ₂	2 2	28 30	34 45 ½
Mortgage Bank of Bogota- $\Delta 7s$ (issue of May 1927)1947 $\Delta 7s$ (issue of Oct. 1927)1947 $\Delta Mortgage Bank of Chile 6s1931$	M-N A-O J-D J-D	Ξ	1491/2 55 1491/2 53 125 1	Ξ	52 50 ½ 25 ½ 94	52 53 251/2 981/2
Mortgage Bank of Denmark 5s1972 Parana stamped (Plan A) Interest reduced to 2 ¹ / ₄ s2008	M-S		‡28 30	· · · ·	30	37
Rio de Janeiro stamped (Pian A) Interest reduced to 2% 2012 Δ Russian Government 6% s1919 $\Delta 5\%$ s1921	J-J J-D J-J	31/4	28 ¹ ⁄ ₂ 29 3 ¹ ⁄ ₈ 3 ³ ⁄ ₈ 3 3 ³ ⁄ ₈	4 30 35	27 ½ 2 ¾ 2 ¾ 2 ⅛	32 6 3

*No par value, a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

‡Friday's bid and asked prices; no sales being transacted during current week. △Bonds being traded flat. §Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 20

-

	Friday	Wee	k's	hang					1.11	
28 - 49	Last			for Week Shares	Banga	Since 1	January 1	1. 2 C	1 1 2	1.1
STOCKS-	Sale Price		rices	Shares	A 4 4	w	Hig			
Par Irundel Corporation Salt Transit Co 5% 1st pid v t c10 Idelity & Deposit Co20 Idelity & Guaranty Insur Corp10 Nulford Realty Co common1	18 ¹ /8 24 ¹ /8 150 ¹ /8 20 ¹ /2	Low 18 ¹ /8 24 ¹ /8 150 40 20 ¹ /2	x18½ 26	201 159 9 55 35	16	May May	25 ¹ / ₂ 44 ¹ / ₂ 160 40 ¹ / ₈ 20 ¹ / ₂	Feb Jan Jan Jan		America America America America America
Mt Vernon-Woodbury Mills com20 6.75% prior preferred100		39 102	39 102	12 10	37 101	Jan Feb		Mar Mar		Bird & Boston
Vational Marine Bank30 Vew Amsterdam Casualty2 North American Oil Co25c	 35c	52 ½ 26 ¼ 350		14 70 400	243/4	Jun May Jun	54 29 85c	Jan Jan Feb		Boston Boston
Pennsylvania Water & Power* J S Fidelity & Guar50	4 3	56¼ 42%	56¼ 43	10 304		Jun May	56 ¹ /4 46 ¹ /2	Jun Jan	ж ^а Т	Boston 7% I 5% C Sta
Bonds	-	71¾ 85	71% 85	\$1,500 1,100	71% 85	Jun Jun	90½ 98	Feb Feb		8% (7% (

Boston Stock Exchange

	Friday Last Sale Price	Week's Range of Pric	e for Week	Range Since J	
STOCKS-	Duro L'Inte	Low Hi	ah	Low .	High
merican Agricultural Chemical* merican Sugar Refining100 merican Tel & Tel100	1541/8		3% 104 5% 65	34% May 34% May 149% Jun	44% Mar 44% Feb 174% Feb
merican Woolen* naconda Copper50			15% 225 1½ 197	26% Jan 31 May	50¾ Feb 42½ Mar
ird & Son Inc* oston & Albany RR100 oston Edison25 oston Elevated Ry100	 465% 63	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	145 7 1,086	143⁄4 May 1175⁄8 May 393⁄4 May 571⁄4 Feb	19¼ Jan 135 Jan 50½ Jan 77 May
oston Herald Traveler Corp*	30	29 3/8 3	0 325	29¼ May	37½ Jan
oston & Maine RR	5	5 3/4		20½ May 3 May 4¼ Jun 4¾ Apr 4¼ Jun	39% Feb 6 Jan 8 Feb 9 Feb 7 Feb

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, June 23, 1947

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING JUNE 20

STOCKS-	Friday Last Sale Price	F	eck's tange Prices	Sales for Week Shares	Range Since	January 1
Par		Low		Dawreg	Low	High
				1		
Boston Personal Prop Trust	14%	14%		357	12½ May	18 Jan
Boston & Providence RR100	231/2	23 %		60	20 May	30 Feb
Cities Service10		33 1/4	34 1/2	256	23¾ Jan	34½ Jun
Eastern Mass Street Ry-		~				
Common100	A day is a	. 3	. 3	200	3 May	9 Jan
6% preferred B100	96	96	97	30	95 May	124½ Jan
5% pfd adjustment100	27	27	27	100	26 May	47 Jan
o // pru uujuomenenenenenenene	10 M		~ .	100	20 May	#1 Jan
astern SS Lines Inc common•	211/2	211/2	21%	35	20¼ Jan	24½ Mar
mployers Group Assoc		281/4		160	25 Apr	30 Jan
ngineers Public Service1		273/4		690	24 % May	32 ³ / ₄ Jan
'irst National Stores*	56 1/8	55	561/8	174	51% May	59% Jan
	0070		0078	1	or 78 May	09 /8 Jan
eneral Electric		x347/8	36%	1,225	31% May	40 Feb
illette Safety Razor Co		253/4	27%	604	231/4 May	32 1/8 Mar
lathaway Bakeries1		81/2		15	73/4 Apr	10½ Feb
nt'l Button Hole Mach Co10	20	20	20	30	181/4 Mar	20½ May
sle Royale Copper15		3	3	80	23/4 Jan	3 Feb
				00	474 Jan	a rep
ennecott Copper		43%	44 1/8	157	41% May	51% Jan
one Star Cement		651/8	65%	170	58% May	
faine Central RR 5% pfd100		253/4	26	200	23 Jun	78 1/8 Feb
athieson Alkali Works*		263/4	26%	100	24 % May	32½ Feb 32¾ Jan
lergenthaler Linotype*	50	46	50	60	431/2 May	60½ Feb
				00	40 /2 May	00 72 reb
arragansett Racing Assn1	2 2 B	17	181/4	185	17 Jun	21 Feb
ash-Kellinator5	A 14 14 14	15%	16%	80	14 % May	19% Feb
ational Service Cos1	29c	29c	32c	1,200	26c May	
ew England Tel & Tel100	911/2	91	931/4	470	90 ¹ /a May	
orth Butte Mining2.50	1 3/8	11/4	13/8	1,515		121 Jan
	- /0	- /*		1,010	1 1/8 Jan	1% Jan
d Colony RR100		2	2	25	1 Jun	4 Jan
acific Mills*	34	28%	29%	91	26 1/8 May	39 1/8 Feb
nnsylvania RR50		181/8	183/4	546	17% May	26% Feb
	(Fred 19)	-070		010	TINE MILLY	20 %8 rep
lincy Mining Co25		31/4	31/4	100	21/2 May	41/2 Feb
eece Corp*		x121/4		100	12 Mar	14 Feb
eece Folding Machine10		2	2	400	13% Feb	2 May
exall Drug, Inc2.50	1.	7%	81/8	188	7 % May	1134 Feb
utland RR 7% pfd100		250	250	200	25c Jun	60c Mar
awmut Assn	14 1/4	14	141/4	270	13 ³ / ₄ May	153/ Mar
one & Webster Inc		121/8	121/2	95	10% May	15¾ Mar 17½ Feb
	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	S. 6.1 M	N. March		at /8 may	1178 L.CD
ion Twist Drill5	42	42	42	20	40 May	46 Jan
ited Fruit Co•		49	52	4,338	44 ³ / ₄ Jan	52 Jun
nited Shoe Machinery common25	63 %		64 1/2	775	61 1/2 May	71½ Apr
S Rubber10			443/8	220	40% Jun	
S Smelt Refin & Mining Co50			47%	. 91	38% May	60% Feb 50% Feb
a little the second second to all the first of the second s	an the second	1.1			oo ys may	00% reb
rmont & Mass Ry Co100	12.00	143 1	43	15	140 May	145 Feb
aldorf System Inc	15%		15%	115	13% Apr	17% Jan
arren (S D) Co	143/4		143/4	400	13% May	
stinghouse Electric Corp121/2	221741		281/2	488	22% May	18 Apr 2834 Feb

Chicago Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par Adams (J D) Mig* Advanced Alum Castings5 Actna Ball Bearing common5 Allied Laboratories common* American Tel & Tel Co capital100	= 18	Low High 14½ 14½ 5¼ 5¼ 9¾ 10 17 18 150 157	20 100 450 200 300	Low High 14½ Jun 15¼ Apr 5 Jun 7½ Feb 9½ Jan 11¾ Feb 17 Jun 19¼ Jan 150 Jun 174% Feb
Armour & Co common5 Asbestos Míg Co common1 Athey Products Corp capital4 Automatic Washer common3 g Avco Manufacturing Corp3	133/4 97/8 41/8	$\begin{array}{c} 11\frac{5}{8} & 14\\ 2\frac{5}{8} & 2\frac{3}{4}\\ 9\frac{3}{4} & 10\\ 4\frac{1}{8} & 4\frac{1}{8}\\ 5\frac{1}{8} & 5\frac{1}{4} \end{array}$	10,000 850 200 100 400	934 May 1544 Mar 1% May 3% Feb 9 May 13½ Feb 4 Jan 534 Feb 434 May 714 Feb
Belden Mfg Co common10 Berghoff Brewing Corp1 Binks Manufacturing Co capital1	195% 123/4 121/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 200 700	18½ Apr 21 Feb 12¾ Jun 14¾ Feb 11¾ May 17¾ Feb
Borg (George W) Corp10 Borg-Warner Corp common5 Brach & Sons (E J) capital* Bruce Co (E L) common5 Burd Piston Ring common1 Butler Bros common10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 200 200 100 200 200	9 ⁴ / ₄ Jun 50 Jan 38 ⁴ / ₂ May 49 Feb 40 Mar 50 Jan 32 Jun 45 Jan 10 ⁴ / ₄ Jan 16 ⁴ / ₂ Feb 11 ³ / ₅ May 23 ⁷ / ₄ Feb
Cart-Consolidated Biscuit common1 Castle & Co (A M) common10 Central III Secur Corp common1 Convertible preferred* Cent & S W Util common50c Central States Power & Light pfd*	11 33 1½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	650 100 250 50 10,300 10	10 May 20 Jan 30 May 42 Jan 1¼ May 2% Feb 12 Apr 15½ Mar 8% May 10¼ May 7% Mar 8¼ May
Chicago Corp common1 Convertible pref Chicago Electric Mfg class A pfd Chicago Mil St Paul & Pac vt c Chicago Mil St Paul & Pac vt c Chicago Towel Co common Convertible preferred*	7% 61½ 25 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 200 90 300 450 30 10	634 May 944 Feb 61 Jun 6544 Mar 22 May 27 Feb 736 May 1336 Feb 6 Jun 946 Feb 68 May 85 Feb 11442 Jun 117 Mar
Chrysler Corp common5 Cities Service Co common10 Coleman (The) Co Inc5 Commonwealth Edison common25	34 % 29 % 30 %	$\begin{array}{r} 107\frac{3}{4}108\\ 33\frac{1}{2}35\\ 28\\ 29\frac{1}{2}\\ 30\\ 30\frac{1}{4}\end{array}$	200 1,500 350 2,400	87 May 108 Jun 23% Jan 35 Jun 22% Mar 30 May 27% May 33% Jan
Dodge Mfg Corp common new10 Doehler-Jarvis Corp5 Domestic Credit Corp class A1	35 1/8	$\begin{array}{cccc} 10 & 11 \\ 35\frac{1}{8} & 35\frac{1}{8} \\ 2\frac{3}{4} & 3\frac{3}{8} \end{array}$	350 100 950	10 Jun 13 ³ / ₄ Feb 30 ¹ / ₈ May 36 ³ / ₄ Feb 2 ³ / ₄ May 4 ¹ / ₄ Jan
Eddy Paper Corp (The)* Eigin National Watch Co15 Flour Mills of America Inc5 Four-Wheel Drive Auto10 Fox (Peter) Brewing common11/4	15 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 100 850 100 300	81 May 99 Jan 18 Jun 26½ Mar 13% Feb 16 Jan 9½ May 11% Feb 21¼ Jun 31 Feb
General Motors Corp common10 Gibson Refrigerator Co common1 Gossard Co (W H) common• Great Lakes Dr & Dk common•	83%8 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 850 100 1,000	52 Jan 65 Feb 634 Apr 914 Feb 1614 May 21 Feb 1654 May 20 Jan
Hammond Instrument Co common1 Harnischfeger Corp conv10 Heileman (G) Brewing Co capital1 Heln Werner Corp (new)1 Hupp Corp common1	191 <u>/2</u> 113/4 41/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 100 300 700 300	9% May 11 Mar 17 Apr 24% Feb 19% May 22% Feb 11 Jun 15 Mar 4% Jun 15 Mar 4% Jun 7% Feb
Illinois Brick Co capital10 Illinois Central RR common100 Indep Pneum Tool (new) Indiana Steel Prod common1 Interstate Power \$6 pfd Jim Brown Stores Inc common1 Class A preferred	2334 1112	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 800 450 600 80 100 200	1174 May 1774 Jan 1834 May 2976 Feb 19 May 25 Feb 814 May 18 Jan 11 Jun 2434 Jan 2424 May 64 Jan 8 Jun 15 Jan
Katz Drug Co common1 Kellogg Switchboard common* Kentucky Util jr cum pfd50	71/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 600 20	11% May 15% Feb 6% May 10 Feb 54 Jun 56% Feb
For footnotes see page 46.		· · · · · · · · · · · · · · · · · · ·	× · · · ·	

STOCKS-	Last	Week's Range ce of Prices	for Week	A. S.	Januar
Pau La Salle Ext Univ common5 Leath & Co common5 Libby McNeill & Libby common7 Lincoln Printing Co common1 Lindsay Lt & Chem common	191/4	Low High 5% 5% 18 19¼ 8% 8½ 17 17 39½ 40½	100 250 700 100	Low 5% May 17 Jun 8 May 16 May 26% Jan	High 7¼ Jan 29 Feb 11 Apr 25 Mar 40¾ Mar
Marshall Field & Co common* Mickelberry's Food Prod1 s Middle West Corp capital5 Ex-distribution Miller & Hart Inc common vtc \$1 prior preferred10 Montgomery Ward & Co*	28 ¹ ⁄ ₂ 18 14 10 58 ⁷ ⁄ ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 250 4,500 200 1,150 50 200	22¼ May 15 May 13% Jun 13% May 8% May 13¾ May 49% May	34½ Feb 30 Jan 24¾ Feb 14¼ Jun 13½ Mar 16½ Feb 64½ Feb
Northern Ill Corp common* Northwest Bancorp common* Northwest Util pr lien pfd100 7% preferred100	22 158	$\begin{array}{cccc} 10 & 10 \\ 22 & 22 \frac{1}{8} \\ 170 & 175 \\ 158 & 160 \end{array}$	100 100 20 220	8% Apr 21 Apr 148 Jan 148 Jan	15 Jan 26¾ Feb 180 Feb 180 Feb
Oak Manufacturing common1 Peabody Coal Co class B com5 6% preferred 100 Penn Electric Switch class A10 Pennsylvania RR capital50 Potter Co (The) common1	8 1/2 6 1/4 100 1/2 18 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,450	7¼ Apr 5¼ Apr 93 Apr 21 Jun 18 May 45% May	10¼ Feb 9¼ Jan 110 Jan 24½ Feb 26% Feb 6 Jun
Rath Packing common10 Sangamo Elec Co common* Sears Roebuck & Co capital* Serrick Corp class B common1 Shellmar Prod Corp common*	 37½ 29½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 450 1,500 100 1,550	28 May 22¼ Jun 30% May 8¾ Jan x24¼ Mar	32 Feb 29 Feb 38% Feb 11½ Jun 30% May
Signode Steel Strap common• Sinclair Oil Corp• Society Brand Clothes common1 South Bend Lathe Works capital5 South Coast Corp1	121/8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 300 200 550 50	10 Mar 14 May 6½ May 23½ May 5 Jun	12½ Feb 16¾ Jan 9¼ Feb 34½ Feb 5½ Mar
Spiegel Inc common2 St Louis Nat Stockyards capital• Standard Dredging preferred20 Common1 Standard Oil of Ind capital25	13 1/8 41	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 400 50 700 200	8% May 30. Apr 17% Mar 3 May 37% May	17¼ Feb 38 Feb 20 Jan 4¼ Jan 42 Feb
Stewart-Warner Corp common5 Sunbeam Corp common5 Sundstrand Machine Tool common5 Swift & Co capital stock25	2834 1834 3358	$\begin{array}{ccccc} -15\% & 15\% \\ 28\% & 28\% \\ 18 & 18\% \\ 33 & 33\% \end{array}$	100 50 200 400	14 May 26¼ May 16 May 31 May	19 Feb 33 Feb 22% Feb 37% Jan
D Thor Corp5 Trane Co (The) common2 208 South La Salle St Corp•	28 49	$\begin{array}{cccc} 16 & 16 \\ 25\frac{1}{2} & 28 \\ 48\frac{3}{4} & 49 \end{array}$	200 450 80	14 May 21 May 47% May	2334 Feb 30½ Feb 54 Feb
Union Carbide & Carbon capital	104 ³ / ₄ 68 ⁵ / ₈ 28 ¹ / ₄ 16 11 ¹ / ₄ 14 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 800 500 200 850 750 100	A set have a series a set of the	105 Jun 79 % Feb 28 % Feb 23 % Jan 13 ½ Jan 16 ½ Feb 12 % Feb
Unlisted Stocks— Alleghany Corp1 American Radiator & St San com6 American Rolling Mill10 Anaconda Copper Mining50	 34%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 800 100 300	2% May 12 May 26 May 31% May	5% Feb 17 Feb 41½ Feb 42 Mar
Certain-teed Products1 Columbia Gas & Electric1 Continental Motors1 Curtiss-Wright	15½ 11 7¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 900 300 100	12 May 10 May 7 May 4 ¹ / ₈ Jun	20% Jan 11% Jan 12% Feb 6% Feb
Farnsworth Television & Radio1 General Electric Co Graham-Paige Motors1 Laclede Gas Light4	- 35 ½	$\begin{array}{cccc} 6\frac{1}{8} & 6\frac{1}{8} \\ 35\frac{1}{2} & 36\frac{1}{2} \\ 3\frac{1}{2} & 3\frac{3}{8} \\ 5 & 5 \end{array}$	500 900 800 100	5 1/8 May 32 May 3 May 4 7/8 Apr	8½ Jan 39¾ Feb 5¾ Feb 6% Feb
Nash-Kelvinator Corp5 New York Central RR capital• North American Co10	16¼	15½ 16¼ 13% 13%	300 200	14¼ May 12% May 24% Jun	195% Feb 22% Feb 33% Jan
Packard Motor Car? Pan Amer Airways Corp21/2 Paramount Pictures Inc new com1 Pepsi-Cola Co33/2 Pure Oil Co (The) common	51/4 321/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,400 - 500 100 - 400 200 -	5 Jun 9½ May 23½ May 25 Jan 21½ May	75% Feb 14¼ Feb 31 Jan 32½ Jun 25½ Mar
Radio Corp of America common	12 1/8 25 1/2 16 75 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 400 200 1,100 300	7% May 11 May 23 May 13% Mar 64 Mar 11½ May	10% Feb 15% Feb 30% Feb 16¼ Jun 76 Jun 17 Feb
Studebaker Corp common1 Sunray Oil Corp1 United Corp Wilson & Co common•	10 3 13¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 3,600 500 300	16 May 7% Jan 2½ May 10% May	2434 Feb 1038 May 414 Jan 15 Jan

Cincinnati Stock Exchange

	STOCKS-	Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Rang	e Since	Janua	ry 1	
	Par		Low	High	1		010		High	
	American Laundry Machinery20 American Products20 Burger Brewing*	31 ³ /4 3 ³ /4	30 ¹ / ₄ 3 ³ / ₄ 17	321/4	87 325 250	29 %	May May Jun	37	1/4 Ja 1/4 F	n
	Carthage Mills class A100 Champion Paper & Fibre Churngold Cincinnati Gas common8.50	2234	100 225% 10 265%	100 22% 10 27	25 250 30 257	100	Jun May Jun	21	5% F6 1/4 J8 5% F6	an
	Cincinnati Street2 Cincinnati Telephone50 Rights50	8½ 74 3¾	81/2 72 33/8	8% 74	791 286	8½ - 71	Jun	99	1/2 Fe 1/2 Ja 1/2 Ma	an
	Cohen (Dan)25 Cohen (Dan)*	15	32 15 8	37/8. 32 15 8	17,594 1 395 25	3 1/4 30 15 8	Jun Jan Apr Jun		1/2 Fe Ja	eb an
	Eagle-Picher10	221/8	8½ 21% 26	8½ 22½ 26	50 125 15	7½ 20 24	Jun Jan Jan	24	1/4 Fe 3/4 Fe 1/2 Fe	eb
	Gibson Art Hatfield Part preferred100 Hobart class A100 Kahn preferred50 Kroger5	54 60 485%	53 60 41 53 46 ³ / ₄	55 60 41 53 48 5/8	59 7 145 15 377		Jun Jun Jan Jan May	69 70 43 54 50	Ma Al Ma	ar pr ar
80	Magnavox 1 National Pumps * Procter & Gamble * Rapid * U S Printing preferred 50	143% 5½ 61½ 	$14\frac{3}{8}$ $5\frac{1}{2}$ $60\frac{1}{8}$ 13 $49\frac{1}{2}$	$14\frac{3}{5}\frac{1}{12}$ $61\frac{1}{8}$ 13 $49\frac{1}{2}$	50 3 465 228 39	57/8 567/8 121/4	May Jan May May Jan	65 16		n n

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THE COMMERCIAL & FINANCIAL CHRONICLE

-37

OTHER STOCK EXCHANGES BANGE FOR WEEK ENDING JUNE 20

Cleveland Stock Exchange

		Week's Range	Sales for Week		
STOCKS-				Range Since J	anuary 1
Par	a na transfer	Low High	1. 1 A	Low	High
Akron Brass Mfg50c American Coach & Body5	a la <u>tan</u> a kata	4 4	50	4 Jun	53% Feb
Akron Coach & Body	a de la construit de la constr	14 14 14 7/8	1.300	11% May	16 Feb
American Coach & Body American Tel & Tel (Un) 100 Brewing Corp of America 15	1.1	a150 a158 %	164	150 Jun	1743/4 Feb
American Corp of America	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	84 84		84 Jun	
City Ice & Fuel* Cleveland Cliffs Iron pfd*	er teassation !	a28 1/8 a28 1/8		27¼ May	
City Ice & Fuelnfd	921/4	91 931/2			32½ Feb
Cleveland Chills Hon pro-	54 /4	51 55 /2	000	85 May	103 Feb
Cleveland Elec III common5 Cliffs Corp5	22.000	391/2 391/2	392	37 May	44½ Feb
Cleveland Lice5	23	-223/8 233/8		19% May	29¼ Feb
Chills Cleve Navigation (Un)5	an strand to the	51/2 51/2		5 May	6% Jan
Detroit & Cieve travegutier	2. Barrense	68% 68%			
Cliffs Corp Detroit & Cleve Navigation (Un) Electric Controller Faultless Rubber	이 골 수영	211/4 211/4		68 Jan 18% Jan	75 Feb 29½ Feb
Faultiess Rubber (IIn) 25	3 <u>2</u>	a45 1/8 a45 1/8			
Firestone Tire & Rubber (OII)		a 10 78 a 10 78	00	43½ Jun	61 Feb
Gabriel Co (Un)1	· - · ·	a10% a10%	70	9¼ Jun	17% Feb
Gamoral Electric (Un)	1. 16 17 1 1	a35 1/4 a36 3/8		32 May	39% Feb
General Motors (Un)10	e <u>11</u>	a57 a57%		51% Jan	65% Feb
Goodrich (B F) common*	ig i <u>DE</u> je sa	a52% a52%		49 Jun	713/4 Feb
Gray Drug Stores*	1. A. A.	173/4 181/4		1734 Jun	23 Feb
Gray Drug Stores	13 3/8	13% 14		131/4 May	15% May
Greif Bros Cooperage class A*	13 /8	13 /8 14	100	1074 May	1074 WLay
Halle Bros common5	1.	25 25	100	25 Jun	31% Feb
		51 51	95	51 Jun	541/2 Jan
Pretericu	321/2	311/2 321/2		31 Jun	36½ Feb
Interlake Steamship	191/2	191/2 191/2		19 May	22 Feb
Kelley Island Lime & Trans*	12%	12% 13	430	12 May	16% Feb
Lamson & Sessions10	10%	10% 10%		9 Jan	12 Jan
Lamson & Sessionsi		201/2 201/2		181/2 May	
McKay Machine*		2072 2072	- 40	1072 May	21 Ap
McKee (A G) Class B*		55 55	30	52 Apr	63 Feb
Medusa Portland Cement*	- 1 <u>11</u>	35 35	114	35 May	52 Jar
Metropolitan Paving Brick4	1 1 - 1 1	53/4 53/4		53/4 Jun	81/2 Feb
	100 100				16 1 2 2 2 2 2 2 3
N Y Central RR (Un)*	1	a131/2 a135/8	100	12 May	223% Feb
ohia Oil (IIn)		a23 1/8 a24 1/8	81	21 Apr	243% Jan
	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	261/2 261/2	2 25	24¼ May	303/4 Feb
Pennsylvania R R (Un)50	이 이프라 등	a181/2 a181/2		17% May	26% Feb
			1 States	1995 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	
Radio Corp of America (Un)*		a7% a7%		7½ May	1034 Feb
Poliance Electric & Engraving		a15% a15%		143⁄4 May	203/4 Fel
Dopublic Steel (Un)		a25 1/4 a25 5/		22½ May	30 % Fel
Richman Bros	46	46 47 1/2	488	45½ Jun	543/4 Fel
	요즘 전환	0965/ 0977	a 183	2334 Jan	29 Jar
Standard Oil of Ohio common10		a26% a27%			
Thompson Products Inc common*		a40% a40%	⁸ 5 70	38 May	59½ Jar 79% Feb
II S Steel common (Un)		a66% a67		61% May	
White Motor	St.	223/8 223/		19½ May	29% Fel
Youngstown Sheet & Tube*	and an and a second sec	a61% a61%	в 10	53¾ May	72½ Feb

WATLING, LERCHEN & CO.

Members New York Stock Exchange New York Curb Associate Detroit Stock Exchange Chicago Stock Exchange

Ford Building

Telephone: Randolph 5530

DETROIT

Detroit Stock Exchange

	STOCKS-	Friday Last Sale Price		Sales for Week Shares	Bange Since Ja	nuary 1
į.		Date I HCC	Low High		14	High
	Par Aeronautical Products 1 Allen Electric 1 American Metal Products 2 Briggs Manufacturing * Chrysler Corp 5 Consolidated Paper 10 Consumers Power Co * Continental Motors 1 Davidson Bros common 1 Detroit & Cleveland Navigation 10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,425 100 150 230 400 180 100 1,175	21/4 Jun 31/2 May 151/4 Jan 301/8 May 88 Jan 19 May	3¼ Jan
	Détroit Edison common20 Detroit-Michigan Stove1 Detroit Steel Corp1 Electromaster, Inc1	23 1/8 12 1/8 21 3 3/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	864 910 3,150	10½ May 17% Jan 3 Jun	12½ Apr 21 Feb 4¾ Feb
	Federal Motor Truck • Frankenmuth Brewing 1 Gar Wood Industries 1 Gemmer Manufacturing class B • General Finance 1 General Motors 10 Gority Michigan Die Casting 1 Goebel Brewing 1 Graham Paige 1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	667 100	934 May 4 Jun 516 May 12 May 7 Jun 521/2 Jan 6 Jan 536 May 3 Jun	9% Feb 14 Apr 9% Jan 65% Feb 6% Feb 5% Feb 5% Feb
	Home Dairy preferred * Hoskins Manufacturing 2½ Houdaille-Hershey * Hudson Motor Car * Kingston Products 1 Kinsel Drug 1 Kresge Co (S S) 10 LaSalle Wines 2	16% 16% 37 23/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 200 500 160	18 Jun 16½ May 13¾ Apr 13¼ May 4¼ Jun 1¾ May 34¾ Jan 2¾ May	18 Jun 21 Feb 18% Jan 20 Feb 5½ Feb 2¾ Feb 38½ Feb 6½ Feb
	Masco Screw Products1 McClanahan Oll common1 Mid-West Abrasive50c Murray Corporation10 National Stamping2	$\frac{2}{85c}$. $\frac{-}{3}\frac{1}{4}$	$\begin{array}{cccc} 2 & 2 \\ 85c & 99c \\ 4\frac{1}{2} & 4\frac{7}{8} \\ 12 & 12 \\ 2\frac{5}{8} & 3\frac{1}{4} \end{array}$	100 3,586	2 Mar 75c May 3¾ May 10 May 2½ Jun	2% Jan 134 Feb 45% Feb 15 Feb 3½ Apr
	Packard Motor Car* Parke, Chemical V Parke, Davis * Parker, Rust-Proof 2½ Peninsular Metal Products 12 Rickel (HW) Co 2 River, Raisin Paper • Scotten-Dillon 10 Sheller Manufacturing 1 Standard Tube class B common 1 Superior Tool & Die 1	 4 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$910 \\ 260 \\ 100 \\ 2,555 \\ 200 \\ 550 \\ 450 \\ 310 \\ 400 \\ 10$	5 May 4 Jun 34% May 28% May 3% May 3% May 3% Mar 7% Jan 7% Jan 3% May 3 Jun	71/2 Feb 61/4 Jan 411/2 Jan 33% Mar 43% Jan 41/2 Jan 8% Apr 10 Jan 13% Feb 43% Feb 43% Jan
	Timkén-Detroit Axle	13 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		16 May 11¼ Jan 11 May 56 Jun 1¼ May 2 Jan	21 Feb 13% Feb 18½ Feb 65 Feb 2% Feb 2% Feb 2% Jan

Los Angeles Stock Exchange

	Friday Last Sale Price	Week's Range	for Week) -	
STOCKS— Par Bandini Petroleum Company1	51/8	Low High 5 51/8	Shares 1,200	Range Since J Low 3½ Jan	High 6% Apr
Barnhart-Morrow Consolidated1 Basin Oil Co*	95c 6% 71/8	72 ¹ / ₂ c 1.00 6 6 ⁷ / ₈	5,900 8,535	62½c May 5 Jan	1.00 Jun 6% Jun
Blue Diamond Corp2 Bolsa Chica Oil Corp1 Broadway Dept Store*	8 ³ /8 13 ³ /8	6% 7% 8% 8% 12% 13%	3,500 873	6½ May 6½ Jan 11 Apr	9% Feb 13 Feb 14½ Jan
California Packing Corp common® Central Investment Corp20 Certain-teed Products Corp21 Ohrysler Corp5		a275% a275% 21 21 143% 143% 10734 10734	20 200 200 585	25 1/8 May 19 % May 12 1/8 May 91 1/2 Jan	29% Mar 25 Feb 20% Jan 107% Jun
Colorado Fuel & Iron Corp com* Consolidated Steel Corp* Creameries of America, Inc1	275% 15	a13½ a13½ 26 28 14 15½	50 1,420 625	12½ May 21¾ May 11½ May	16½ Mar 34% Feb 23½ Jan
Douglas Aircraft Company Inc• Dresser Industries, Inc50c Exeter Oil Co Ltd class A1 Farmers & Merchants Natl Bk100 Farnsworth Tel & Radio Corp1	1.05	$\begin{array}{c} a50\% \ a52\% \\ 18\% \ 18\% \ 1858 \\ 1.00 \ 1.10 \\ 310 \ 310 \\ 6\% \ 6\% \end{array}$	52 359 4,262 28 320	49½ Jun 14 May 1.00 Jun 305 Jun 5¼ May	62 May 2134 Feb 2.05 Jan 350 Feb 914 Feb
Garrett Corp (The)2 General Motors Corp common10 Gladding McBean & Co Goodyear Tire & Rubber Co com	59 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	415 1,180 237 450	7½ May 52¾ Jan 26 May 42½ Jun	10 Jan 65 Feb 34 Feb 58½ Mar
Hancock Oil Co class A common Holly Development Co1 Hudson Motor Car Co Hunt Foods Inc common674 Hupp Corporation1 Intercoast Petroleum Corp10c Jade Oil Co10c	94 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 4,100 150 300 175 400 4,000	82 Jan 95c May 13 ³ 4 May 15 ¹ 4 May 4 May 65c Jan 14c Apr	97½ Feb 1.35 Jan 20¼ Feb 29 Jan 7½ Feb 1.00 Feb 22c Feb
Kaiser-Frazer Corp1 Lane-Wells Co1 Lincoln Petroleum Co10c Lockheed Aircraft Corp1	6 ¹ /8 1.45 11 ³ /4	$\begin{array}{rrrr} 6 & 6 \frac{1}{4} \\ 16 \frac{1}{4} & 16 \frac{1}{4} \\ 1.40 & 1.45 \\ 11 \frac{5}{8} & 11 \frac{3}{4} \end{array}$	1,385 250 3,500 500	5 May 15½ Jan 1.25 Jan 11 May	934 Feb 17½ May 1.60 Feb 19 Jan
Mascot Oil Co1 Menasco Manufacturing Co1 Merchants Petroleum Co1	=	70c 75c 15% 15% 65c 67½c	200 250 1,300	70c May 1½ Apr 48c Mar	95c Jan 3¾ Jan 95c Mar
National City Lines Inc1 Nordon Corporation, Ltd1 Northrop Aircraft, Inc1 Oceanic Oil Co1	 1.40	$\begin{array}{rrrr} a9\frac{1}{2} & a9\frac{1}{2} \\ 18c & 18c \\ a6\frac{1}{8} & a6\frac{1}{8} \\ 1.35 & 1.40 \end{array}$	20 1,200 45 600	9¼ May 12c Jun 5½ May 1.10 Jan	14½ Jan 28c Apr 9½ Feb 2.05 Feb
Pacific Finance Corp common10 Pacific Gas & Elec common25 Rights6% 1st preferred25	38½ 1%	$\begin{array}{c} a16\frac{1}{2} \ a16\frac{1}{2} \\ 37 \ 38\frac{1}{8} \\ 1\frac{3}{6} \ 1\frac{3}{8} \\ 39\frac{3}{4} \ 39\frac{7}{8} \end{array}$	50 1,223 8,245 245	13½ Jan 34% Jun 18 May 38% May	17 May 42 Jan 138 Jun 4158 Apr
Pacific Lighting Corp common* Pacific Western Oil Corp10 Republic Petroleum Co common1	 12	$\begin{array}{c} a55\frac{1}{8} \ a56\frac{7}{8} \\ 34\frac{1}{2} \ 34\frac{1}{2} \\ 12 \ 12 \end{array}$	160 370 2,265	54 Apr 25 Feb 9 Jan	62½ Feb 37¼ Apr 12 May
Rexall Drug, Inc2.50 Rice Ranch Oil Co1 Richfield Oil Corp common Ryan Aeronatuical Co 1	7% 15%	$\begin{array}{rrrr} 7\frac{7}{8} & 8\frac{1}{4} \\ 60c & 65c \\ 15\frac{1}{8} & 15\frac{1}{8} \\ 4\frac{3}{8} & 4\frac{3}{8} \end{array}$	1,030 800 389 250	7 May 52½c May 14 Jan 3½ May	11% Feb 75c Jan 16% Feb 7 Feb
Safeway Stores Inc5 Sears Roebuck & Co8 Security Company30 Shell Union Oil Corp15 Sierra. Trading Corp25 Signal Oil & Gas Co class A8 Signal Petroleum Co of California1	 54 120 70c	$\begin{array}{c} a23\% \ a28\% \ a28\% \ a28\% \ a28\% \ a28\% \ a22\% \ a20\% \ a20\%\ a20$	50 1,281 112 30 1,200 10 3,165	21¼ Jan 31½ May 48 May 26¼ Mar 11c Jan 85 Jan 70c Jun	24½ Mar 39 Jan 55¼ Jan 29½ Feb 17c Apr 120 Mar 1.35 Apr
Sinclair Oil Corp • Southern Calif Edison Co Ltd com 25 5½% preferred class C 25 4.32% preferred 25 5.48% preferred 25 5.02% preferred 25	29 ¹ / ₄ 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	772 992 44 1,830 1,335 188	14 May 30% May 28% May 29% May 29% Jun 37% Jan	3434 Jan 32 Feb 2958 Jun
Southern Pacific Company Standard Oil Co of Calif Sunray Oil Corp1 Textron Inc50 Transamerica Corporation3	58 ¹ /4 10 ¹ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	850 1,778 7,272 2 1,639	35 Apr 51% Mar 7% Jan 12% Jan 10½ May	47 Feb 58¼ Jun 10¾ Jun 19¼ Feb 15‰ Jan
Union Oil of California common25 United States Steel Corp0 Universal Cons Oil Co10 Western Air Lines Inc1	203/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,702 692 3,025 15	20 May 63½ May 23¼ May 8% Jan	22½ Jan 79½ Feb 29½ Apr 10 Jan
Mining Stocks- Alaska Juneau Gold Mining Co10 Calumet Gold Mines Co10 Cardinal Gold Mng Co1 Cons Chollar G & S Mng Co1 Zenda Gold Mining Co25c		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	880 5,000 3,866 500 9,000	4 May 20c Jun 5c Jan 1.00 Feb 5c Jun	61% Feb 50c Apr 12c Jun 2.00 Apr 12c Jan
Unlisted Stocks- Amer Rad & Stan San Corp Amer Smelting & Refining Co American Tel & Tel Co100 American Viscose Corp14	154¼ a50%	14½ 14½ a54½ a54⅓ 150½ 156¾ a50¾ a50¾	225 50 2,451 50	11% May 51½ Apr 150% Jun 52¾ Mar	16% Feb 58 Feb 173 Jan 52% Mar
Anaconda Copper Mining Co50 Armour & Co (Ill)5 Atch T & S F Ry Co100 Avco Mig Corp3		34 1/2 35 11 7/8 11 7/8 a 79 3/8 a 80 1/8 a 5 1/8 a 5 3/8	540 315 80 45	31½ May 10 May 71¾ May 4% May	42 Mar 15¼ Mar 97 Jan 7½ Feb
Baldwin Locomotive Works13 Barnsdall Oil Company5 Bendix Aviation Corp5	185/8 a253/4	185% 185% a2534 a2534 a31% a31½	100 60 110	175% May 22 Mar 33½ Apr	24 Feb 25¾ Jun 39‰ Feb
Berdah Terrender Steel Corp Boeing Airplane Co5 Borden Company5 Borg-Warner Corp5	a85 	a82 ⁵ / ₈ a85 15 ⁷ / ₈ 15 ⁷ / ₈ a41 ³ / ₈ a41 ³ / ₈ a45 a45		78 May 15 Jun 40¼ May 46¼ Mar	96 Jan 20½ Jan 42½ Jan 46½ Jan
Canadian Pacific Ry25 Case (J I) Co25 Caterpillar Tractor6 Cities Service Co0	9571/9	11 11 ¹ /2 a35 ⁷ /8 a35 ⁷ /8 a57 ¹ /8 a57 ¹ /8 a33 ¹ /4 a34 ⁵ /8	50	95% May 34% Mar 58% Apr 24 Jan	15¼ Feb 34% Mar 63 Feb 32 Feb
Columbia Gas & Electric Corp Commercial Solvents Corp Commonwealth Edison Co25 Commonwealth & Southern Corp		a10 ³ / ₄ a10 ³ / ₄ 24 ¹ / ₈ 24 ¹ / ₈ a30 ¹ / ₈ a30 ¹ / ₈ 2 ⁷ / ₈ 3		10 May 24 Mar 28½ Jun 2% May	31% Feb 3% Jan
Consolidated Vultee Aircraft Continental Motors Corp Continental OII Co (Del) Crown Zellerbach Corp	a415/8	a12 ³ / ₄ a12 ³ / ₄ 7 ¹ / ₂ 7 ¹ / ₂ a41 ¹ / ₄ a41 ⁵ / ₈ a28 ¹ / ₄ a28 ¹ / ₄	105	a Jun	17½ Apr 12½ Feb 8 31¾ Mar
Curtiss-Wright Corp common Class A Electric Bond. & Share Co Electric Power. & Light Corp	L	$\begin{array}{cccc} 4\frac{1}{2} & 4\frac{1}{2} \\ a14\frac{1}{2} & a15 \\ a11\frac{1}{2} & a11\frac{1}{2} \\ a14\frac{3}{4} & a14\frac{3}{4} \end{array}$	j 40	4½ Jun 13 May 10¼ May 11¼ May	6¼ Feb 20 Feb 16% Jan 16¾ Jan

For footnotes see page 46.

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OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING JUNE 20

Chicago S

	Frida Last		Veek's Range	Sales for Week		
STOCKS— Par	Sale Pr	Lo Lo	of Prices w High	Shares	Range Since	January 1 High
General Electric Co*			a a 36 1/8	295	33 May	39½ Feb
General Foods Corp*		a4		30	413/4 May	42% Jan
Goodrich (B F) Co*		5		150	491/2 Jun	65 1/8 Mar
Graham-Paige Motors Corp1		31	2 37/8	950	3 May	53/4 Feb
Great Northern Ry Co pfd*		a403	a 40 3/8	80	381/4 May	38¼ May
International Nickel Co of Canada*		314	a 31 1/a	205	31½ Jun	36 Jan
International Tel & Tel Corn		111		277	9% May	17% Feb
Kennecott Copper Corp		a4		35	43% Apr	46% Mar
Libby McNeill & Libby7		a81		60	8¼ Jun	10% Feb
Loew's Inc			a 221/8	155		
and the second sec		a21 7	a2278	100	21 May	25% Jan
Magnavox Company1			a 131/2	10	a	a
Mckesson & Robbins Inc18			a 31½	1	31 May	42¼ Jan
Montgomery Ward & Co, Inc*	·	5'		125	511/4 Apr	62½ Feb
New York Central RR*	141/4	13%		1,325	12 May	22¼ Feb
North American Aviation1		73/	B 73/8	100	71/8 Jun	10½ Feb
North American Co10		a233/	a 23 %	42	24 1/4 May	32¼ Feb
Ohio Oil Co	a24 1/8		a 24 1/8	60	21 3/4 May	23% Apr
Packard Motor Car Co	51/4	51/	5 3/8	440	51/a May	F72/ T1-1
Paramount Pictures Inc	0 /4		a 26 %	235		73/4 Feb
Pennsylvania Railroad Co50			2 181/2	300	23% May	30¾ Jan
Phelps Dodge Corp25	391/2				18 May	26½ Feb
Pullman Incorporated	3972	a57%	a 39½.	210 75	37½ Apr 54% Jan	41% Feb 60½ Feb
			1.1			
Pure Oil Company•	-	2		226	22½ Apr	25 1/4 Mar
Radio Corp of America*	· · ·		a 81/4	71	7½ May	103/4 Feb
Republic Steel Corp	25 1/4	243/	25 1/4	575	23 1/8 May	30% Feb
Socony-Vacuum Oil Co15	1	15%	16	559	14 Mar	16 Jun
Southern Railway Co*	a35		a353/8	120	30% Jun	47 Feb
Standard Brands Inc*			a29%	95	31 1/8 May	31 1/8 May
Standard Oil Co (N J)25	使きょう	PE 1/	PE 1/	0.5.0	0.51/	
Standard On Co (N 5)25			75 1/4	357	65¼ Feb	72½ Jun
	1057		a121/2	10	15 Mar	15¼ Jan
Studebaker Corp	19 %		19%	795	161/4 May	25½ Feb
Swift & Co25		a33 /8	a331/8	50	34 Apr	37¼ Jan
Texas Company25	1.1.1	a63%	a633/4	159	57¼ Apr	60½ May
Texas Gulf Sulphur Co*			a51%	135	471/8 Apr	51½ Jan
Tide Water Assoc Oil10		193/8	19%	1,340	181/4 May	201/4 Apr
Union Carbide & Carbon Corp	19 <u>1</u> 3	a103%	a105	98	931/2 Jan	
Union Pacific Railroad Co100	a131	a1303/a		36		93½ Jan
United Air Lines Inc10	aisi	21%		200	8	8
United Aircraft Corporation5					213/8 Jun	27½ Mar
U S Rubber Co		a19%8	a19% 44	50 225	17½ Jan 43½ May	20¼ Apr 59 Feb
		A 8 45 4	1 A 67 y	gee 100 Tet	10 million 10	
Warner Bros Pictures Inc5			a153/4	110	13% May	181/4 Feb
Western Union Teleg Co class A*	0017		a203/4	64	17% Jan	23 Feb
Westinghouse Electric Corp121/2	281/2		291/2	705	22% May	28½ Feb
Willys-Overland Motors Inc1		. 9		100	71/4 May	13¼ Feb
Woolworth Co (F W)10		48%	483/4	80	44 % May	50 Feb

Philadelphia Stock Exchange

	STOCKS-	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Range Since Ja	Duary 1	
	Par		Low	High		Low	High	
с.,	American Stores• American Tel & Tel100 Baldwin Locomotive Wks v t c13 Budd Ce•	25 1543% 111%	245% 1497% 175% 11	$25 \\ 158 \frac{5}{8} \\ 17 \frac{5}{8} \\ 11 \frac{3}{8}$	421 2,662 20 299	23 May 149% Jun 16½ May 9 May	28 1/8 Feb 174 3/4 Feb 24 1/4 Feb 15 Feb	Ċ,
	Chrysler Corp5 Cooper Brewing Co1 Curtis Publishing Co	108 % 3 % 9 %	104 3 ³ / ₄ 8 ¹ / ₄	108 % 3 % 9 %	523 130 1,957	85% Apr 3% May 6½ May	108% Jun 6 Feb 12¼ Feb	
	Delaware Power & Light13½ Electric Storage Battery6 General Motors Corp10 Gimbel Brothers5	20 51 ³ / ₈ 59 ¹ / ₄ 22 ¹ / ₂	$19\frac{3}{4} \\ 51\frac{1}{8} \\ 56\frac{3}{4} \\ 21\frac{7}{8}$	20 ¹ ⁄ ₈ 51 ⁷ ⁄ ₈ 59 ¹ ⁄ ₄ 22 ¹ ⁄ ₂	1,190 159 1,195 300	19% May 47 Jan 51% Jan 17 May	24½ Jan 51% Jun 65¾ Feb 39% Jan	
	Lehigh Coal & Navigation10 Lehigh Valley RR50 National Power & Light	Ξ.	9 % 5 % 1	10 ¹ /8 5 ¹ /8 1 ¹ /8	170 5 105	9½ May 4½ May 1 May	12 Feb 8½ Jan 1½ Jan	Se Se
	Pennroad Corp1 Pennsylvania Power & Light* Pennsylvania RR50 Pennsylvania Salt Manufacturing10 Pep Boy's1	6 20¼ 18% 45½	5 ⁷ / ₈ 19 ⁷ / ₈ 18 ¹ / ₈ 44 ⁷ / ₈ 6	6 ¹ / ₈ 20 ¹ / ₄ 18 ⁷ / ₈ 45 ¹ / ₈ 6 ¹ / ₈	2,723 2,785 2,427 50 200	5% Jan 18½ May 17% May 38% May 6 May	7 ¹ ⁄ ₄ Feb 22 ¹ ⁄ ₈ Jan 27 Feb 51 ³ ⁄ ₄ Jan 9 ¹ ⁄ ₄ Jan	
	Philadelphia Electric Co common• \$1 preference common• Philco Corp common3	23 1/8 28 1/8 26	23 ¹ / ₄ 27 ⁷ / ₈ 24 ³ / ₈	24 285/8 26	5,922 563 328	23 Jun 26% Jan 21 Jan	27% Jan 29% Feb 30% Feb	
	Reading Co 50 Salt Dome Oil Corp 1 Scott Paper common 1 Sun Oil Co 1	19% 9 44%	183/8 9 441/8 577/8	193/8 9 447/8 581/8	123 153 180 76	17 May 7¼ May 41% Mar 50% May	2134 Feb 944 Apr 49 Jan 745% Feb	° х че
	Tonopah Mining 1 Transit Investmit Corp 6% part pfd_25 United Corp common 1 \$3 preferred 5 United Gas Improvement 1342 Westmoreland Inc 10 Westmoreland Coal 20	1% 21%	13/8 4 27/8 483/4 205/8 18 271/4	$ \begin{array}{r} 13/8 \\ 41/4 \\ 27/8 \\ 493/4 \\ 213/8 \\ 18 \\ 29 \end{array} $	57 690 125 109 528 40 150	1 ¹ / ₆ Apr 3 ⁷ / ₈ Jan 2 ¹ / ₂ May 48 ³ / ₄ Jun 20 ³ / ₆ Jun 18 Mar 26 ¹ / ₄ Jun	1 ³ / ₄ Jan 5 Apr 4 ¹ / ₄ Feb 53 Mar 24 ¹ / ₄ Jan 19 May 32 ¹ / ₂ Jan	

Pittsburgh Stock Exchange

	STOCKS-	Friday Last Sale Price		ck's inge Prices	Sales for Week Shares	Range Since Ja	nnary 1
	Alleshann Tudlun Gia		Low	High		Low	High
	Allegheny Ludlum Steel Arkansas Natural Gas Co com* Blaw-Knox Co*		35 ½ 5 14 ½	5	38 25 100	32½ May 4 May 13¾ May	48% Feb 5% Feb 20 Feb
	Columbia Gas & Electric Devonian Oil 10 Diquesne Brewing 5 Fort Pitt Brewing 1	11 	10 ⁵ / ₈ 26 24 ¹ / ₂ 7 ¹ / ₂		1,063 85 321 200	10 May 24 Jun 23½ May 7¼ May	12 Jan 30 Feb 29½ Mar 10¼ Jan
	Lone Star Gas10 McKinney Mfg1 Mountain Fuel Supply10	18 %	18 15 14¼	183/8 151/8 143/4	270 105 355	17½ Jan 13½ Apr 14¼ Jun	19% Jan 15% Jun 16% Jan
	National Fireproofing Corp5 5 Pittsburgh Brewing common* \$ \$3.50 preferred 5 Pittsburgh Oil & Gas5 5 Pittsburgh Plate Glass10 10 Pittsburgh Screw & Bolt Corp10 10	6 ¹ /4 50 35 ⁵ /8	6 ¹ / ₄ 3 50 1 ¹ / ₂ 34 ⁵ / ₈ 7 ⁷ / ₈	63%8 3 50 11/2 355%8 77%8	430 ,100 337 100 105 20	5½ May 3 Jun 50 Jun 1½ Jan 32½ Apr 7¼ May	10½ Feb 5 Feb 67 Jan 1% Jan 42% Feb 9% Feb
1	San Toy Mining1 westinghouse Air Brake• Westinghouse Electric Corp12.50	Ξ	12c 31 27½	120 32	1,000 190 292	10c Jan	20c Jan 3534 Feb 285% Feb

St. Louis Listed and Unlisted Securities EDWARD D. JONES & CO. Established 1871 300 North 4th St., St. Louis 2, Missouri Members New York Stock Exchange St. Louis Stock Exchange lock Exch. Chicago Board of Trade York Curb Exchange Associate OE Bell T 7600 SL 593

St. Louis Stock Exchange

	STOCKS-	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Range Since	January 1	
	Par		Low	High		Low	High	
	Bank Building & Equipm't common3 Brown Shoe common15 Century Electric Co common10 Coca-Cola Bottling1 Columbia Brewing common5	71/4 281/8 31 151/2	$7 \\ 26\% \\ 9 \\ 31 \\ 15\% $	$7\frac{1}{4}\\28\frac{1}{8}\\9\frac{1}{4}\\31\\15\frac{1}{2}$	305 317 100 248 200	63/4 Mar 261/4 Jun 71/2 Jan 25 Jan 131/2 May	7½ Ja 36½ Ja 9½ Ar 31 Ju 18 Fe	n or in
	Elder Manufacturing common7½ Falstaff Brewing common1 General Electric common (Un)1 General Motors common (Un)1 General Shoe common1 Griesedieck-Western Brewing1	20 ¼ 	$20\frac{1}{4}\\27\frac{1}{2}\\35\\58\frac{1}{2}\\29\frac{5}{8}\\64$	20 1/4 27 1/2 35 5/8 59 3/4 29 5/8 65	75 100 75 120 50 108	14 Jan 21 ¹ / ₂ Apr 32 May 51% Jan 26% May 55 Jan	20 1/4 Ju 27 1/2 Ju 39 5/8 Fe 65 3/4 Fe 36 1/8 Fe 65 Ma	eb eb
	Huttig S & D common5 Hyde Park Brewing common4 Hydraulic Pressed Brick common100 International Shoe common•	26 ¼ 41	28 25 21⁄4 40	$28\frac{1}{2}$ $26\frac{1}{4}$ $2\frac{1}{4}$ 41	1,065 322 10 165	25 May 24½ Jan 2½ Jun 37½ Jan	30 Ma 26¼ Ma 4¾ Ja 42¼ Ma	n
	Johansen Shoe common1 Laclede Gas common4 Laclede Steel common20		5 ¹ /4 5 ¹ /8 22 ⁵ /8	5 ¹ /4 5 ¹ /8 22 ⁵ /8	10 150 15	5 Jun 43⁄4 Jun 21 Jan	7½ Ja 7 Fe 28 Ma	b
	Meyer Blanke common* Missouri Portland Cement25 North American common (Un)25	15 	$15 \\ 18\frac{1}{4} \\ 24\frac{1}{2}$	$15\\18\frac{1}{2}\\24\frac{1}{2}$	100 77 25	15 Jun 18 May 23% Jun	16 Ma 22 Ma 33% Ja	r
•	Rice-Stix 2nd preferred100 St Louis Public Service class A50 Sterling Aluminum common1 Stix, Baer & Fuller com new5 Wagner Electric common15	8 ¹ /4 17 ⁵ /8 45	$135 \\ 7 \frac{1}{2} \\ 17 \frac{1}{2} \\ 15 \frac{1}{4} \\ 44 \frac{1}{2} \\ 15 \frac{1}{4} \\ 44 \frac{1}{2} \\ 15 \frac{1}{4} \\ 10 \frac{1}{2} $	$135 \\ 8^{1/4} \\ 17^{5/8} \\ 15^{1/4} \\ 45$	15 94 130 90 402	135 Jun 7½ Jun 17½ Jun 13¼ May 38 May	135 Ju 10½ Ja 29½ Fe 18 Ja 52 Ma	n b n

San Francisco Stock Exchange

	Van Tranv	1000	OIU	GEL	LAUNA	160	요즘 같은 가슴?
	STOCKS-	Frida Last Sale Pr	1	eek's Range Prices	Sales for Week Shares	Range Since .	Tanuary 1
	Par	Juio 1 1		High		Low	High
•	Alaska Juneau Gold Min Co10		53/8	5%	300	4 Apr	6½ Feb
	Anglo Calif National Bank20 Atlas Imp Diesel Engine2.50	30 8¾	30 8	31	928 1,095	281/2 Apr 61/8 May	36 Jan
	Bandini Petroleum1 Bank of California N A100	X	5 192	5	200	41/4 May	61% Apr
	Bank of California N A10 Bishop Oil Co2 Byron Jackson Co*	41/4	41/4 a215/8	41/2	65 900 50	192 Jun 4¼ Jun 20½ May	240 Jan 4% Jan 25% Feb
				63/4	100 335		
	Calamba Sugar cap1 California Packing Corp common* Caterpillar Tractor Co common*	27%	27% 561/4	28	335 316	24% Apr 50¼ May	30 Feb 63 Feb
	Central Eureka Mining Co common 1	1.15	1.15	1 95	1.000	57c Jan	1.45 Mar
	Chrysler Corporation common5	a1083/8	a1053/88	108%	437	861/2 Jan	105 1/4 Jun
	Clorox Chemical Co3½ Coast Counties G & E 1st pfd25	22 26	20 % 26	22 26	365 40	20¼ Apr 25¾ Apr	30 Jan 28 Jan
	Colorado Fuel & Iron common*	141/4	141/4	14 1/4	100	13 Jun	16¼ Mar
	Columbia Broadcast System cl A_21/2 Class B21/2	a28½	a283/8 a273/4	a28 1/2	100 25	8 Jan	a 30% Jan
	Commonwealth Edison25 Consolidated Chem Ind class A*		29 %	295/a	315	30½ Jan 29½ Apr	30 % Jan 32 % Jan
	Consolidated Chem Ind class A* Consolidated Vultee Aircraft1	39	38 a12 ³ /4	39	242 50	34 ³ /8 Apr	39 Jun 17% Feb
	Creameries of Amer Inc common1		.141/4	15½	1,120	11 1/2 May	23½ Jan
	Crown Zellerbach Corp common5	29	283/8	29	2,167	253/8 Apr	32% Jan
	Preferred	1031/2	102½ 111	$103\frac{1}{2}$ $112\frac{1}{2}$	110 67	102 May 107 May	108 Jan 123 Jan
	Di Giorgio Fruit Corp cl A com5	1	a18%	a18%	50	17½ May	32 Jan
	Class B common5 Doernbecher Mfg Co*	183/4 71/4	183/4	18 ³ /4 7 ³ /8	150 950	16 May 6 May	32 Jan 11 Feb
	El Dorado Oil Works	31	28	31	945	93 Jan	36 Mar
	El Dorado Oil Works* Emporium Capwell Co common* Ewa Plantation Co20	38 3/8 18 1/2	38 3/8	38½ 18¾	605 310	32 1/4 May 17 1/4 May	493/4 Jan 231/2 Jan
	Farnsworth Tele & Radio common1	63/8	6	61/2	1,906	5 May	Q1/4 Feb
	Food Machinery Corp10 Foster & Kleiser common21/2	71/8	a78 1/8 6 1/2	a79 ½ 7 ½	108 400	5 May 71½ May 5% May	92 ³ /4 Jan 8 Jan
	Galland Linen Service common2	5 %	53%		1,950	43% Jan	6 May
	General Motors Corp common10 General Paint Corp common•	59 	573/8 21	59% 21	1,208 101	52¼ Jan 19 May	65¼ Feb 28½ Feb
	Gladding McBean & Co*	AUT-	28	28	300	26 May	34½ Feb
	Golden State Co Ltd common• Greyhound Corp old common*	24 1/2	231/2	26 a29 3/8	3,242 80	221/2 Apr	35% Jan 37¼ Jan
	New common	a10		a10 ¹ / ₈	80 145	27 Apr a	374 Jan a
	Hale Bros Stores Inc* Hawaiian Pineapple Co*	<u>с</u>	23 203/8	23 21	190	22 May	29 Jan 253⁄4 Feb
	Holly Development1 Honolulu Oil Corp capital•	1.05	1.05	1.10	497 1,300 -	17½ Apr 95c May	1.35 Jan
			481/2	491/2	598	39½ Apr	49½ Jun
	Hudson Motor Car Co Hunt Foods Inc common6.663/		$14\frac{3}{4}$ $16\frac{3}{4}$	1434 17	100 225	14 May	20¼ Feb 29 Jan
	Idaho Power Co 20	a35 1/8	a35 %	a35%	100	153⁄4 May 36½ Mar	373% Feb
	IXL Mining Co2 Kaiser-Frazer Corp common1	85c 6¼	83c	85c 6¼	2,730 3,115	70c Jun 5 ¹ / ₈ May	1.45 Feb 934 Feb
	Langendorf United Bakeries cl A* Class B*		29 24½	29 25	125	273/4 May	34¼ Jan
			133/4		1,375 232	203/4 May	30 Jan
	Magnavox Co1 Marchant Calculating Machine5 Menasco Mfg Co common		331/8	331/2	498	12¼ May 31¼ Jan	17% Feb 40½ Mar
	Menasco Mfg Co common1 Morrison Knudsen10		1.60 14½	1.70	1,020 570	31 ½ Jan 1.25 Apr 12¾ Apr	334 Jan 15 Feb
	National Auto Fibres common	111/8	14	111/8	660	9¼ May	14 Feb
	North American Invest common 100	13	.13	131/2	985	11¼ Jan	13½ Jun
	North American Oil Cons10	281/4	10%	$10\frac{3}{8}$ $28\frac{1}{4}$	285	10% May	14 Feb 30¼ Jan
		10/4	20 72	40 74	520	24 May	3074 Jan

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING JUNE 20

STOCKS-		Range of Prices	Sales for Week Shares	Range Since		STOCKS-		Range of Prices	Sales for Week Shares	Range Since	January 1
Par Occidental Petroleum1 Oliver United Filters class A* Class B* Pacific American Fisheries5	301/2	Low High 30c 35c 30 ¹ / ₂ 30 ¹ / ₂ 11 ¹ / ₄ 11 ¹ / ₄ 11 11	700 175 160	Low 27c Jan 29½ Apr - 10 Mar	High 60c Feb 31 Feb 13 Jan	Pai Bethlehem Steel common Blair & Co Inc capital1 Borden Co15 Bunker Hill & Sullivan2½ Colifernie Decide Decider Comments	35/8	Low High a825% a825% 35% 334 4034 4034 1634 1634	6 1,632 101 125	Low 78 ³ /4 May 3 ¹ /4 Apr 40 ³ /4 Jun 16 May	High 91½ Ma 5¼ Fe 40¾ Ju 18½ Ma
Pacific Can Co5 Pacific Coast Aggregates5	Ξ.	$7\frac{3}{4}$ $7\frac{3}{4}$ $6\frac{3}{8}$	136 210 477	1034 May 734 Jun 6 May	12½ Jan 12½ Jan 9¼ Feb	California Pacific Trading Corp com_* Canadian Pacific Railway25 Chesapeake & Ohio RR25	115% a45	30c 30c 11 11 ⁵ / ₈ a43 ¹ / ₈ a45	156 500	30c Feb 9½ May	45c Jan 14½ Fel
Pacific Gas & Elec Co common25 Rights	15.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,863 28,901 978	3434 Jun 13 Jun 38½ May	42½ Jan 18 Jun 41½ Mar	Cities Service Co common10 Columbia Gas & Electric*	a343/4	a33 ¼ a34 ¾ a10 % a11	295 26	42 ¹ / ₄ May 26 Jan	54 ³ / ₄ Jan 33 ³ / ₄ Jun
6% Ist preferred25 5½% Ist preferred25 5% Ist preferred25 Pacific Lighting Corp common* Pacific Public Service Ist pfd*	32 3/4	35^{3}_{4} 35^{7}_{8} 32^{3}_{4} 32^{3}_{4} $a55^{3}_{8}$ $a56^{1}_{8}$ 27^{1}_{4} 27^{3}_{8}	664 342 203- 414	35% Jan 32 Feb 54 Apr 27% Apr	38 1/8 Feb 35 1/8 Apr 62 3/4 Feb 28 1/4 Feb	Commercial Solvents * Commonwealth & Southern * Consolidated Edison Co of N Y•		a24 a24 2 ⁷ / ₈ 3 a25 ¹ / ₂ a26	143 50 2,301 191	10 1/8 Apr 21 3/4 May 2 3/8 May 24 7/8 May	11% Jar 24% Jar 3% Jar 29¼ Fel
Pac Tel & Tel common100 Preferred100	100	98½ 101 a152 a152	633 6	95 Jun 154¾ Jun	129 Jan 161½ Mar	Consolidated Natural Gas Co15 Rights1 Continental Motors Corp1	a13/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	185 30 - 162	44½ Jun a 7 May	45% Jur a 12% Fel
Pacific Western Oil Corp10 Paraffine Co's common* Phillips Petroleum Co* Puget Sound Pulp & Timber*		34 ¹ / ₂ 34 ¹ / ₂ a67 ¹ / ₈ a67 ¹ / ₈ a58 ³ / ₈ a58 ³ / ₈ 29 ³ / ₄ 30	$ \begin{array}{r} 140 \\ 81 \\ 26 \\ 495 \end{array} $	26½ Feb 59% Jun 57 Feb 25½ Feb	367% Apr 78 Feb 575% Feb 307% Feb	Crucible Steel Co of America	^	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	20 150 60 650	24 ½ Jun 7 ½ May 4 ½ May 21 % May	36% Fel 12 Fel 6¼ Fel 25½ Jar
Railway Equip & Realty common* Preferred100 Rayonier Incorp common1 Preferred25		15 15 76 79 a213% a213% a367% a367%	100 56 25 38	15 Jun 75 Jun 18¾ May 35¾ Jan	27½ Jan 93 Jan 25 Feb 38 Feb .	Eastman Kodak Co new common* Electric Bond & Share Co5		$\begin{array}{cccc} 435_8' & 445_8' \\ 12 & 12 \end{array}$	901 100	435% Jun 10¼ May	4534 May 16 Jan
Rheem Manufacturing Co1 Richfield Oil Corp common• Roos Bros common1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 250 50	19½ Apr 14¼ May 34½ Apr	25½ Feb 16 Feb 47 Jan	General Electric Co General Food Corp Goodrich (B F) Co common Goodyear Tire & Rubber common Graham-Paige Motors common1	35 % a55 %	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$470 \\ 71 \\ 100 \\ 360 \\ 175$	32% May 39% Jun a 43 Jun 3¼ May	39½ Feb 39% Jun a 60% Feb 5% Feb
S and W Fine Foods Inc10 Safeway Stores Inc common	19 1/2 23 5/8 14 c 37 3/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,045 443 144,200 686 614	15% May 20% May 9c May 30% May 25½ May	19½ Jan 24½ Mar 20c Jan 38½ Feb 30 Jan	Idaho Maryland Mines Corp1 International Nickel Co Canada Inter Tel & Tel Co common Johns-Manville Corp	3 ¼ 12 ½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,150 155 526 100	2.80 Jan 30½ Apr 9¾ May a	3½ Feb 36¼ Jan 17% Feb a
Signal Oil & Gas Co class A* Soundview Pulp Co common5	118 59	108 118 55 ¹ / ₄ 59 ⁵ / ₈	125 3,510	84¾ Jan 42 Jan	118 Jun 59% Jun	Kennecott Copper Corp• Loew's Inc common•	12	43 ³ / ₈ 43 ³ / ₈ a22 ¹ / ₄ a22 ¹ / ₂	135 15	43% Jun 20¼ Feb	493% Feb 25% Feb
Southern California Edison— 4.32 % preferred25 4.48 % preferred25	30	29 ³ / ₈ 29 ¹ / ₂ 29 ⁵ / ₈ 30	700 773	29¼ Jun 29½ Jun	29½ Jun 30 Jun	Matson Navigation Co* McKesson & Robbins Inc18	21½	21 21½ a32½ a32½	330 30	20 May a	26½ Feb a
So California Gas Co pfd ser A25 Southern Pacific Co• Sperry Corp common1		37 37 ¹ / ₄ 39 ¹ / ₂ 41 ¹ / ₄ a18 ¹ / ₈ a18 ¹ / ₈	330 1,516 65	36% Jun 35 Apr 17% Jun	40½ Mar 47 Feb 21 Mar	M J & M M Cons1 Montgomery Ward & Co•	20c 59 ¼	16c 20c 57 59 ¼	2,700 632	15c May 50 Apr	23c Feb 64 Feb
Spring Valley Co Ltd		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 400	9% May 1.05 Jan	15½ Jan 1.25 Jun	Nash-Kelvinator Corp5 National Distillers Prod• N Y Central RR capital•	16 21 ½ 14 ⅔	$\begin{array}{rrrr} 16 & 16 \\ 20\frac{1}{8} & 21\frac{1}{8} \\ 13\frac{3}{4} & 14\frac{3}{8} \end{array}$	220 768 625	14 May 17% May 12 May	19 ½ Feb 22 ½ Mar 22 Feb
Standard Oil Co of Cal Super Mold Corp10 Tide Water Ass'd Oil common10 Transamerica Corp2	58 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,140 125 720 8,374	51¼ Mar 25 Jun 18½ May 10½ May	58¼ Jun 32 Feb 20½ May 15½ Jan	North American Co common10 Northern Pacific Railway cap100 Ohio Oil Co common*		a24 a24 ¹ / ₈ 175% 175% a237% a237%	116 100 50	24 ³ / ₈ May 14 May a	32¾ Feb 22¾ Feb 8
Union Oil Co of Ci.lifornia25 Union Sugar common12½ United Air Lines Corp10 U S Steel Corp common•		$\begin{array}{cccccccc} 21 & 21 \frac{1}{2} \\ 20 & 20 \\ 21 \frac{7}{8} & 21 \frac{7}{8} \\ 66 \frac{5}{8} & 69 \end{array}$	1,294 300 150 1,445	20 Apr 19½ May 21¼ Jan 62 May	22% Jan 23½ Apr 28¼ Apr 78¼ Feb	Packard Motor Co common1 Packard Motor Co common Pan American Airways2.50 Paramount Pictures common1	5 ³ /8	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10 1,560 550 650	13 Jan 5 Jun 9% May 23 May	1834 Feb 734 Feb 15 Feb 30% Jan
Universal Consolidated Oil10 Victor Equipment Co common1 Waialua Agricultural Co20 Wells Fargo Bank & U T100 West Indies Sugar common1	834	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,530 55 13 24	24½ Jan 8% May 27½ Jun 282¾ May 23¾ May	29 Apr 11½ Jan 37% Feb 330 Jan 34% Jan	Pennsylvania RR Co50 Pepsi Cola Co33%o Phelps Dodge Corp25 Pullman Inc cap5 Pure Oil Co cominon6	321/8	a18 1/a a18 7/a - 32 32 1/a 38 1/2 38 1/2 a57 1/a a57 5/a a24 3/a a25 1/a	112 490 200 25 225	18 May 25½ Jan 37% May 54½ Jan 21% May	26 ¹ / ₂ Feb 32 ¹ / ₈ Jun 42 Feb 58 Mar 25 Mar
Western Dept Stores common50 Western Pacific Railroad Co common_* Preferred100 Yellow Cab Co common1 Yosemite Portland Cement pfd10	a28 % a a78%a	20 20	184 50 153 496 712	17% May 39½ Jan a 9 Apr 62c Apr	23½ Jan 39½ Jan a	Radio Corp of America	1	8 ¹ / ₈ 8 ³ / ₈ 12 12 24 ³ / ₄ 25 ¹ / ₂ a40 ⁷ / ₈ a40 ⁷ / ₈ 15 ³ / ₄ 15 ³ / ₄	366 340 670 15 100	7½ May 11 May 23 May a 14½ May	1034 Feb 155% Feb 3034 Feb 8 185% Feb
Unlisted Securities— American Factors, Ltd20		29 ¹ ⁄ ₂ 29 ³ ⁄ ₄	115	26¼ May	35 Feb	Silver King Coalition5 Sinclair Oll Corp5 Bocony-Vacuum Oll capital15 So Cal Ed Ltd common25	16 1/8	$\begin{array}{rrrr} 4\frac{1}{2} & 4\frac{1}{2} \\ 15\frac{1}{4} & 15\frac{1}{4} \\ 15\frac{1}{8} & 16\frac{1}{8} \\ a31\frac{3}{8} & a32\frac{1}{8} \end{array}$	100 240 709 106	4¼ Jun 14 May 14 Mar 30½ Jun	6 Jan 16½ Jan 16½ Jun 34½ Feb
American Power & Light* American Radiator & Std San* Amer Smelting & Refining*		113/8 113/8 14 14 1537/8 a543/4	170 235 124	9½ May 11% May 53% May	16¾ Feb 17 Feb 57½ Jan	Standard Brands Inc• Standard Oil Co of N J25 Studebaker Corp common1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	74 740 875	34½ Mar 63¾ Mar 16⅔ May	35 Mar 75¾ Jun 24% Feb
American Tel & Tel Co100 American Viscose Corp14 American Woolen Co com•		151 157 1/2 48 3/8 a 48 3/8 32 1/4 32 7/8	3,110 50 400	151 May a 28 ¹ /4 May	1745% Feb a 43½ Mar 415% Feb	Swift & Co25 Texas Company common25 United Aircraft Corp common5	 18 ¹ /2 3	a33 a33 63 ¹ / ₂ 63 ¹ / ₂ 18 ¹ / ₂ 19 3 3	10 343 225 290	32 Jun 61 Jun 17 May 2 ^{1/} ₂ May	36¼ Jan 63½ Jun 20¼ Apr 4½ Jan
Atlas Corporation5	13% a80% a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$275 \\ 100 \\ 1,175 \\ 71 \\ 60 \\ 41$	31½ May 2.80 Jun 10 May 69 May a 4¾ May	415% Feb 35% Feb 15¼ Mar 96½ Jan a 7% Feb	United Corp of Delaware1 Warner Bros Pictures5 Westates Petroleum common1 Preferred1 Western Union Telegraph class A	15% 25c 4 ¹ / ₄ a19 ¹ / ₂ a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,770 1,385 635 27	14 Apr 25c Jun 3 ¹ / ₄ May 17 ¹ / ₈ Jan	18¼ Feb 50c Jan 4½ Jan 23 Feb
Aveo Mfg Corp3 Baldwin Locomotive13 Baltimore & Ohio RR common100 Bendix Aviation Corp5		$5\frac{1}{8}$ $5\frac{1}{4}$ $18\frac{3}{4}$ $18\frac{3}{4}$ $10\frac{1}{4}$ $10\frac{3}{8}$ $30\frac{3}{4}$ $30\frac{3}{4}$	100 460 290	16 ³ / ₈ May 7 ⁷ / ₈ May 28 May	24¼ Feb 16½ Feb 38¼ Feb	Westinghouse Electric Corp com_12½ Willys-Overland Motors1 Woolworth (F W) common10	28 ³ / ₈ 48 ³ / ₄	28 28 ³ / ₄ 8 ⁷ / ₈ 9 ¹ / ₈ 48 ³ / ₄ 48 ³ / ₄	$3,032 \\ 250 \\ 222$	23½ Jan 7 May 44 May	28 ³ ⁄ ₄ Jun 13 Feb 52 ¹ ⁄ ₄ Jan

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CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 20

Montreal Stock Exchange

MUIIIICAI SIUGH EXCINAINSU Canadian Funds Friday Week's Sales												
STOCKS-	Last Sale Pri		Sales for Week Shares	Range Since	January 1							
Abitibi Power & Paper com \$1.50 preferred2 \$2.50 prior preferred2 Acadia-Atlantio Sugar A5% preferred100	$17\frac{1}{4}$ $21\frac{1}{2}$ $36\frac{3}{4}$	Low High 16 173/4 191/4 217/8 363/4 375/8 21 211/4 1033/4 104	6,100 15,828 475 225 30	Low 14½ May 17½ May 36¾ Jun 20½ May 103¼ Jun	High 21% Feb 22 Feb 43% Jun 23% Mar 106 Feb							
Agnew-Surpass Shoe Algoma Steel common Aluminium Ltd Aluminum Co of Can 4% pfd25	32 200	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 1,340 303 500	32 Jan 22½ Jan 192 Mar 26½ Jan	35 Feb 32 Jun							
Argus Corp common Warrants Asbestos Corp Associated Tel & Teleg pfd	73% 1.00 27	$\begin{array}{ccc} 7 & 7\frac{1}{2} \\ 1.00 & 1.00 \\ 26 & 27 \\ 63 & 63 \end{array}$	2,750 168 512 37	63/4 May 1.00 May 26 May 63 Jun	9% Feb 2.00 Jan 30% Feb 70 May							
Bathurst Power & Paper class A Bell Telephone100 Brazilian Trac Light & Power100 British American Bank Note Co* British Columbia Elec 4% pfd100 British Columbia Forest Products	21 187 22 100 3 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	955 602 1,618 25 6 7,725	19 May 18234 Apr 20 May 2034 Jan 101 Jun 334 Apr	23½ Feb 191 Feb 23% Jan 23¼ May 101 Jun 4% Feb							
British Columbia Power Corp A Class B Bruck Silk Mills	27½ 22 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	342 1,410 105 563 50	27 Apr 2½ Jun 20 Jun 28 May 16 Jan	29 ¼ Feb 3 ¼ Feb 29 Jan 32 ½ Feb 18 ½ Feb							
Canada Cement common• \$1.30 preferred100 Canadian North Power Corp*	19 31	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	601 400 25	17 May 30 Jan 8% Jun	23 ³ ⁄ ₄ Jan 31 ¹ ⁄ ₂ May 11 ¹ ⁄ ₂ Jan							
Canada Steamship common 5% preferred5 Canada Wire & Cable Co Ltd class B Canadian Breweries	4534 241/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	145 25 25 4,737	13¼ Apr 45¾ Jun 19 Apr 23 May	17¼ Feb 50 Mar 20½ Jun 27 Feb							
Canadian Car & Foundry common* Class A20 Canadian Celanese common* \$1.75 preferred100 \$1.00 preferred25	$ \begin{array}{r} 1234 \\ 17 \\ \overline{40}\frac{1}{2} \\ 24\frac{1}{4} \end{array} $	$\begin{array}{rrrrr} 12\frac{1}{2} & 12\frac{3}{4} \\ 17 & 17\frac{1}{4} \\ 59 & 63 \\ 40\frac{1}{2} & 41\frac{1}{2} \\ 24 & 24\frac{1}{2} \end{array}$	560 900 850 915 175	12 May 16 ³ ⁄4 May 56 Apr 40 Mar 24 Jun	14% Feb 19¼ Jan 67½ Feb 42½ Jan 25 May							
Canadian Converters class A pfd20 Canadian Foreign Investment	30 ¹ / ₂ 13 ¹ / ₄ 12 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	210 135 1,120 300	15 Mar 30 Apr 1134 May 111⁄2 Apr	17 Jan 38½ Feb 16½ Jan 15¾ Jan							
Canadian Locomotive Canadian Oil Companies common* Canadian Pacific Raliway25 Cockshutt Plow2* Consolidated Mining & Smelting5 Consumers Glass5	26 13¼ 84½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	620 150 3,650 25 6,030 150	2234 Apr 15½ May 11½ May 12 May 78% May 41 Mar	18½ Jan 15% Feb 14¾ Feb 89% Feb							
Davis Leather Co Ltd class A* Class B* Distillers Seagrams*	30 ¼ 16 %	30 ¹ ⁄ ₄ 30 ¹ ⁄ ₂ 11 ¹ ⁄ ₄ 11 ¹ ⁄ ₄ 15 ⁵ ⁄ ₈ 17 ¹ ⁄ ₈	70 5 9,628	29 May 11% Jun 14% May	31 Jan 13 ³ ⁄4 Mar 19 Jan							
Dominion Bridge • Dominion Coal 6% preferred 25 Dominion Dairies common • 5% preferred 35	32½ 15¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	497 1,290 405 135	31 ³ ⁄ ₄ Apr 14 Mar 9 May 31 Mar	37 ^N / ₄ Feb 17 ⁴ Jun 11 Feb 32 Jan							
Dominion Foundries & Steel* Dominion Glass common* 7% preferred20		221/2 283/4 38 38 381/2 381/2	140 50 115	28¼ Apr 36 Apr 36 Jan	33 Jan 42 Jan 38½ May							
Dominion Steel & Coal class B2 Dominion Stores Ltd Dominion Tar & Chemical common V. T. C. Red preferred23/2	14½ 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,221 25 185 350 25	12 ³ / ₄ May 21 ¹ / ₂ May 25 ³ / ₄ Jan 25 ³ / ₄ Jan 24 ¹ / ₄ Jun	18 ¼ Feb 26 ½ Jan 30 ¾ May 30 May 26 Feb							
Dominion Textile common Donnacona Paper 4½% pfd100 Donohue Bros Ltd* Dryden Paper	94½ 103½ 22½	$\begin{array}{cccc} 94 & 94\frac{1}{2} \\ 103\frac{1}{2} & 103\frac{1}{2} \\ 20 & 20 \end{array}$	253 5 200 1,257	92 Jan 103 Mar 20 Feb 17 Jan	100 ¼ Mar 106 ¾ May 21 May 22 ½ Jun							
Eddy Paper class A preferred20 Electrolux Corp1 Enamel & Heating Products* Famous Players Canada Corp* Foundation Co of Canada*	 17¼ 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	430 225 220 930 100	20 Mar 15¾ May 7½ Jun 17¼ Jun 24 Jan	21 Jan 18 Jan 11½ Jan 195% Feb 26 Jan							
Gatineau Power common 5% preferred100 General Bakeries Ltd General Steel Wares common Gypsum, Lime & Alabastine	$ 18\frac{1}{4} 109\frac{3}{4} 17 14\frac{1}{2} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	208 75 250 380 370	17 Apr 109 Feb 3½ May 15½ May 13 May	19 May 111 ½ May 5½ Jan 18¼ Jan 16½ Jan							
Howard Smith Paper common• \$2 preferred50 Hudson Bay Mining & Smelting•	25 447/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	405 175 605	24½ May 50 Apr 40¼ Apr	29 % Feb 53 ½ Feb 45 ½ Feb							
Imperial Oil Ltd • Imperial Tobacco of Canada common.5 6% preferred	15 1/8 8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,389 2,928 80 350 15 30	12½ Jan 13½ Jan 7¾ Apr 30¾ Jan 104¼ Jun	15 ¹ / ₄ Jun 15 ³ / ₈ Apr 8 ¹ / ₈ Feb 39 Jun 106 Feb							
Intercolonial Coal common100 International Bronze common 6% preferred5 International Nickel of Canada com	20 35¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65 30 175 4,450	98 May 20 Jun 23 ³ 4 Jun 35 ³ 8 Apr 32 ¹ 4 May	100 Mar 28 Mar 26 Jan 38½ Jan							
International Paper common15 International Petroleum Co Ltd* International Ventures Corp15 Jamaica Public Service Ltd common*	4934 13 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,470 4,037 105 588 200	41 May 1234 May 40 Mar 10 May 1134 Jan	3734 Feb 55 Jan 161/2 Jan 46 Jan 131/4 Feb							
Labatt (John) Limited Lake of the Woods common Lang & Sons Ltd (John A) Laura Secord Candy Lewis Brothers	36 18½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	225 240 50 10 175	23 ³ ⁄ ₄ May 33 ³ ⁄ ₄ Feb 19 ¹ ⁄ ₂ Apr 18 ¹ ⁄ ₂ May 15 Jan	13 Feb 26½ Mar 36 Jan 21¾ Feb 21 Jan 16½ Feb							
MacKinnon Struct Steel com* Massey-Harris* McColl-Frontenac Oll* Mitchell (Robert)*	175% 285% 141/4	$\begin{array}{cccc} 6 & 6 \\ 17\frac{1}{4} & 17\frac{3}{4} \\ 27\frac{7}{8} & 28\frac{5}{8} \\ 13\frac{1}{2} & 14\frac{1}{4} \end{array}$	1 2,308 770 990	6 Jan 1434 May 23½ Jan 13¼ Jun	6 Jan 21½ Feb 29 Jun .20 Feb							
Molson's Brewerles• Montreal Lacomotive Works• Montreal Telegraph40 Montreal Tramways100	1734	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,110 350 25 25	3434 Jan 1614 May 4912 Jun 31 Jan	.20 Feb 37¼ May 22½ Feb 50% Mar 40 Jan							
National Breweries common • 7% preferred 25 National Drug & Chemical pfd 5 National Steel Car Corp • Noranda Mines Ltd •	47 13 24 47	$\begin{array}{rrrr} 47 & 48 \\ 49 & 49 \\ 13 & 13\frac{1}{2} \\ 24 & 24\frac{1}{4} \\ 46 & 47\frac{1}{4} \end{array}$	943 75 145 345 561	42 Apr 46½ Apr 13 Jan 23 Apr 42% May	40 Jan 48 May 50 May 13 ³ 4 Feb 26 ¹ / ₂ Feb 53 Jan							
For footnotes see page 46.	4 - 1	/4		/8 IVIAY	Jan Jan							

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	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		
STOCKS-				Range Since	January 1
Par		Low High		Low	High
Ogilvie Flour Mills common	273/4	271/2 277/8		27 Apr	29 Jan
7% preferred100	· · · · · · · ·	187 187	26	180 Jan	187 Jun
Ontario Steel Products*	1000	171/2 171/2		16 May	19 Jan
Ottawa Car Aircraft*	4.5-	51/2 6	675	41/2 May	61/4 Feb
Ottawa Light Heat & Power com*		163/4 163/4	50	15 Feb	18 May
Page-Hershey Tubes*		29 29	25	28 May	33 Jan
Penmans Ltd common*	1000	67 67	25	65 Mar	71 Jan
Placer Development1	No. 1/	16 161/2		16 Jan	19½ Feb
Powell River Co	351/2	35 1/4 36	425	34 Jan	38 Feb
Power Corp of Canada* Price Bros & Co Ltd common*	12 59 ³ /4	$ 11\frac{1}{2} 12 \\ 59 59\frac{7}{8} $	900	10¼ May	15 Feb
Price Bros & Co Ltd common	59%	59 59%	2,110	50% May	613/4 Feb
Provincial Transport*		15 / 15%	130	14¼ May	17 Jan
Quebec Power•	19	19 193/4		18% Mar	203/4 Jan
Regent Knitting common*		25 25	50	25 Jun	26 Feb
Rolland Paper 41/4 % pfd100	107	101 1011/2	23	101 Jun	104 Mar
Saguenay Power 4¼% pfd100	104	104 105	60	104 Apr	106 Feb
St Lawrence Corporation common• Class A preferred50	11 5/8	$11\frac{1}{8}$ $11\frac{5}{8}$ 36 36	2,175	91/4 May	15 Mar
Class A preterreu	3	20 30	10	30½ May	44½ Feb
St. Lawrence Paper 6% pfd100	1271/2	1271/2 131	161	116 Jan	135 May
Shawinigan Water & Power*	225/8	221/2 231/8	2,719	22½ Jun	253/4 Jan
Sherwin Williams of Canada com*		$26\frac{1}{2}$ $26\frac{1}{2}$	125	25 Jun	30¼ Mar
Sicks Breweries common*	14	137/8 14	1,550	12½ Apr	14 1/8 Feb
V t c*	13	13 13	145	12¼ Mar	135/8 Feb
Simpsons Ltd 4½% pfd100	104 1/2	1041/2 1041/2	, 5	104 Jan	105 Mar
Southam Press Co Ltd•	171/2	171/2 18	235	17¼ Apr	183/4 May
Southern Canada Power		18 18	85	16 Mar	18¼-Feb
Standard Chemicals common	81/8	81/8 81/2		71/2 May	9% Feb
Steel Co of Canada common*	-77	77 771/2	300	763/4 Apr	82 May
7% preferred25	1 ···	82 82	10	80 Apr	89 Jan
Tooke Brothers new common*	· · · · · · · · · · · · · · · · · · ·	9 9	1	9 Jun	9 Jun
United Steel Corp•	81/4	8 81/4	655	7½ May	10 Feb
Wabasso Cotton*		76 76	72	72 Apr	81 Feb
Walker Gooderham & Worts•	23%	23 231/2	1,545	213/4 May	26 Jan
Weston (Geo) common*		28 28	150	27¼ Jun	31 Feb
Winnipeg Electric common	15	143/4 151/4	328	13 Jan	17% Mar
5% preferred100		100 100	10	97½ Jan	101 May
Zellers Limited common*	÷	35 35	5	35 May	38 Feb
Banks-	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1				and the second second
Canadienne10	21	21 211/4	75	21 Apr	22 Feb
Commerce10		221/2 223/4	. 525	21½ Mar	22 Feb 23 Jan
Montreal10	27	27 271/4	695	25 1/4 Apr	28 May
Nova Scotia10	35	35 351/2	460	35 May	39 Jan
Royal10	22 7/8	223/4 23	708	22 Apr	25 Jan
Bonds—					Sec. Sec. 1
Montreal Power 3% Notes 1949	÷	50 50	\$15,000	50 Jan	501/8 Feb
	11 11674		1		0078 1.60

Montreal Curb Market

STOCKS-	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares Range Since January 1
Par Bathurst Pr & Paper Co Ltd B* Belgium Glove & Hosiery com* 5% preferred20 Brand & Millen Ltd A* Brandram-Henderson Ltd* Bright & Co 6% preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Shares Range Since January 1 Low High 41 4 Jun 7½ Feb 50 10 May 12½ Jan 5 18 Apr 19 Mar 250 2 Jun 3 Jun 10 12½ Mar 13% Feb 110 21 Feb 25 Jan
British American Oil Co Ltd* British Columbia Packers Ltd el A British Columbia Pulp & Paper com* Brown Company common1 Preferred100 Butterfly Hostery Co Ltd1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	961. 24 May 27 Jan 225 13½ May 16 Feb 54 43 May 64 Feb 8,830 2% May 5% Feb 250 67 May 88 Feb 50 9½ Jan 12¼ Apr
Canada & Dominion Sugar Canada Malting Co Ltd Canada No Pr Corp Ltd 7% pfd_100 Canada Vinegars Ltd*	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	175 20½ Jan 23¾ May 25 52 Apr 63 Jan 210 110 Jan 112½ Jan 25 13½ Feb 15 Apr
Canadian Dredge & Dock Co Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 20 May 30 Feb 10 5834 Jun 99½ May 12 265 Apr 275 May 45 15½ Apr 16½ Feb 1,178 21 Jan 27 Feb 38 185 Mar 189 Jan
Canadian Ingersol Rand Co Ltd* Canadian Inter Inv Trust Ltd* 5% cum preferred100 Canadian Musrconi CompanyL Canadian Pwr & Pap Inv Ltd com* 5% preferred*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 62 Apr 69 Feb 30 23/4 May 43/4 Feb 10 100 Jun 101 10 100 Jun 101 Jun 750 1.75 May 2 ½/4 Jan Jun 50 1.75 May 3½ Feb 20 11½ May 14 Feb
Canadian Vickers Ltd common* 7% preferred100 Canadian Westinghouse Co Ltd*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	120 26 Jan 36½ Apr 20 135 Mar 154 Jan 12,005 2% Apr 3% Feb 6 40 May 47 Feb
Cassidy's Limited common1 Catelli Food Products Ltd common* 5% preferred15 Claude Neon General Advert pfd100 Commercial Alcohols Ltd common*	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	115 12 Mar 15½ Jan 10 22¾ Jan 24¾ May 10 15½ Jan 15¼ Feb 103 49 May 55 Jun 675 3½ Apr 4¾ Feb
Consolidated Div Standard Sec cl A_* Preferred Consolidated Lithograph Mfg Co Ltd.* Consolidated Paper Corp Ltd	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	38 30c Jun 65c Feb 15 15 Jun 17 Feb 100 15 ½ Jan 18 ¼ Mar 8,253 14 ½ May 19 % Jan
Cosmos Imperial Mills Ltd Crain Ltd (R L) Cub Aircraft Corp Ltd	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 28 Jun 28 Jun 50 71/4 Jan 71/4 Apr 500 1 Jun 25/4 Apr
David & Frere Limitee class B Dominion Engineering Works Ltd Domin Oilcloth & Linoleum Co. Ltd Dominion Square Corp Donnacona Paper Co Ltd	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	50 4¼ Mar 5½ Jun 10 40 May 48 Jan 40 36½ Apr 42½ May 20 36 May 40 Feb 5,335 14¾ May 20 Feb
East Kootenay Power 7 pfd100 Esmond Mills Ltd (The) preferred20 Fairchild Aircraft Limited5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 21½ Mar 30 Jan 100 2034 Mar 21% Jan 10 2¼ Jun 3¼ May
Fleet Mfg & Aircraft• Ford Motor Co of Canada class A• Foreign Power Sec Corp Ltd com* 6% cum red pfd100 Fraser Companies1 Freiman Ltd (A J) common*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,325 2 May 4%, Feb 835 20 Jan 23 May 400 45c Jun 55c Jan 100 10 Jun 12½ Jan 505 42 May 55 Feb 10 18 Jun 18 Jun
Great Lakes Paper Co Ltd new com.* Preferred new* Halifax Insurance Co10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,950 13½ May 15½ Jun 475 46¼ Jun 47¼ Jun 7 17 Jun 19½ Feb

THE COMMERCIAL & FINANCIAL CHRONICLE

(3315) 43

16³/₄ Jan 37¹/₂ Jan 87c Feb 18¹/₂ Jan 15³/₈ Feb 29 Feb 23 May

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11½ May 22½ Apr 60½ May 15 Apr 11½ May 27 May 20 Mar

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 20

		and a Mary 189 Ref. of		BA	NUE FOA WEEK	ENDING JUNE 20					
STOCKS—	Friday Last Sale Price	Week's Bange of Prices Low High	Sales for Week Shares	Range Since J Low	anuary 1 High	STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales før Week Shares	Range Since Ja Low	nuary 1 High
Lake St John Power & Paper Lambert (Alfred) Inc1 Lowney Co Ltd (Walter M) Maple Leaf Milling Co Ltd common	111/2	$\begin{array}{cccc} 101 & 101 \\ 10 & 10 \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 12\frac{1}{8} & 12\frac{1}{4} \end{array}$	3 125 300 145	90 - Jan 9½ Jan 11 Jun 11 May	105 May 1234 Feb 1274 Jan 1434 Feb	Aluminium Ltd common* Aluminum of Canada 4% pfd* Amagamated Larder, Mines1 American Nepheline Ltd*	198 '27 86c 77c	196 198 26 ³ / ₄ 27 80c 90c 73c 77c	150 200 20,122 1,840	188 Mar 26 Jan 74½c May 65c May	211 May 27% Feb 1.90 Jan 77c Apr
Massev-Harris Co Ltd 6¼% pfd20 McColl-Frontenac Oil 4% pfd100 Melchers Distilleries Ltd common10		$\begin{array}{r} 28\frac{1}{2} & 28\frac{3}{4} \\ 103\frac{1}{2} & 103\frac{1}{2} \\ 6 & 6 \\ 12\frac{7}{8} & 13\frac{1}{4} \end{array}$	730 25 235 112	28 May 102½ Jan 5½ Jun 12% Jun	31% Feb 104 Jan 7½ Feb 14% Jan	American Yellowknife1 Anglo Canadian Oil Anglo-Huronian Anglo Rouyn Mines1	1.72 9.40 88c	12c 13 ¹ / ₂ c 1.66 1.84 9.40 9.40 85c 90c	6,200 49,060 50 2,700	10c Apr 97c Jan 8.45 Jun 85c Jun	19c Mar 1.84 Jun 9.50 Jun 1.30 Feb
Preferred Minnesota & Ontario Paper Co5 Moore Corporation Ltd Mount Royal Hotel Co Ltd Mount Royal Rice Mills Ltd	69 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,905 135 25 100	15% May 65½ May 12% Jan 9 May	21 Feb 74 Mar 17 Apr 10% Jan	Apex Consolidated Resources Area Mines1 Argus Corp Ltd common Preferred100	9½c 7¾ 93	9½c 11½c 7c 7c 6% 7% 93 93	34,000 1,100 705 5	6½c Jan 5¾c May 6¾ May 91 Jan	13c Feb 1334c Jan 914 Feb 9712 Feb
Orange Crush Ltd* Paul Service Stores Ltd* Power Corp 6% N C part 2nd pfd50 Purity Floor Mills Co Ltd pfd40	16%	$\begin{array}{rrrr} 16 & 16 \\ 16 & 16\frac{7}{8} \\ 56 & 56 \\ 54\frac{1}{2} & 54\frac{1}{2} \end{array}$	760 400 10 50	13% May 16 May 55 Jan 54 Apr	22 Jan 21½ Jan 60 Jan 54½ Jun	Warrants Arjon Gold Mines 1 Armistice Gold 1 Ashdown Hardware class A 10	1334	75c 1.00 15c 15c 58c 64 ¹ / ₂ c 13 ¹ / ₂ 13 ³ / ₄	149 2,000 8,400 250	75c Jun 10%c May 41c May 13 Mar	1.90 Jan 30c Jan 1.03 Jan 15¼ Jan 17c Feb
Quebec Pulp & Paper 7% red pfd_100 Rands Service Stores Russell Industries	22 7 10 ¹ ⁄ ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750 2,225 900 250	19. May 4 Apr 12½ May 10 Jan	30 Jan 7½ Jun 13½ May 11½ Mar 123 Jan	Ashley Gold Mining1 Astoria Quebec1 Athona Mines1 Atlas Steel Atlas Yellowknife1	12c 10	10c 13½c 10c 11½c 12c 14c 10 10 18c 18½c	101,060 12,600 16,500 910 4,000	6c May 8c May 11c May 9% Jan 11c May	23½c Jan 38c Feb 12¾ Feb 35c Feb
Southern Canada Pow 6% pid Southernot Invest Co Ltd Standard Paving & Materials Ltd*	42c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 14,390 200 10	116 Apr 24c Jan 6¼ Jun 17 Mar	43c May 6¼ Jun 21 Feb	Aubelle Mines Ltd1 Aumaque Gold Mines1 Aunor Gold1 Auto Electric Co Ltd common•	10c 23c 4.55	10c 11c 20c 29c 4.40 4.60	29,400 234,500 1,605 250	8¼c Jun 20c Jun 3.90 May 4¾ Jun	39c Feb 76c Jan 5.20 Apr 5½ Jun
Winded Distillers of Canada Ltd Western Grain Co Ltd Windsor Hotel Ltd Mining Stocks		16½ 16½ 1.20 1.40 13¼ 13¼	50 700 201	16 Mar 1.00 May 13 Apr	25 Jan 2½ Jan 14½ Jan	Bagamac Mines1 Bankfield Consolidated Mines1 Bank of Montreal10	271/4	19¼c 20½c 12c 12c 27 27¼	8,500 3,000 225	16c Mar 10c May 25½ Jan 35 May	26c Feb 19c Jan 27¼ May 39½ Jan
Athona Mines (1937) Ltd Aumaque Gold Mines Ltd Band-Ore Gold Mines Ltd	L 20c	12c 12c 20c 28c 30c 34½c	500 2,000 14,800	12c May 20c Jun 19c May	31c Jan 70c Jan 44c Jan	Bank of Nova Scotia10 Bank of Toronto10 Base Metals Mining0 Bates & Innes class A	35 ½ 14c	35 35 ¹ / ₂ 35 ¹ / ₈ 36 14c 18c 18 ¹ / ₂ 18 ¹ / ₂	424 30 160,400 125	35 May 35 May 7½c Jan 18½ Jun	40 Jan 23c Jun 2034 Feb
Beaulieu Yellowknife Mines Ltd Buffadison Gold Mines Ltd Cartier-Malartic Gold Mines Ltd	1 1.14 1 5c	30c 31c 1.14 1.15 5c 5c 20c 21c	3,000 1,200 3,000 3,000	28c Jun 1.00 May 4½c May 15c Apr	51c Feb 1.50 Feb 7c Jan 25c May	Bathurst Power & Paper class A* Bear Exploration & Radium1 Beatty Bros new common*	57c	20 ¹ / ₂ 21 56c 60c 41 ¹ / ₂ 42 29c 32 ¹ / ₂ c	168 9,700 195	20 May 50c May 40½ Jun 26¾ May	23¾ Feb 91c Mar 42 Jun 54c Feb
Centremaque Gold Mines Ltd Century.Mining Corp Ltd Cheskirk Mines Consol Central Cadillac Gold Mines	1 15c 1 16c 1 41c	15c 16c 16c 16½c 39c 44c	15,500 11,500 61,217	15c Jun 15c May 33c May	44c Feb 32c Jan 60c Feb 25c Jan	Beaulieu Yellowknife1 Beileterre Quebec1 Beil Telephone of Canada100 Berens River1 Bertram & Sons class A*	187	7.25 8.50 186 188 70c 89c 18 18 ¹ ⁄ ₄	44,550 300 348 2,500 300	7.25 Jun 182 Apr 60c May 17½ Jan	9.75 Mar 191 Feb 90c Jan 19 Jun
Cortez Explorations LtdCournor Mining Co Ltd Dome Mines Donalda Mines Ltd	* 1 99c	$\begin{array}{cccc} 11c & 14c \\ 21c & 21c \\ 23\frac{1}{2} & 23\frac{1}{2} \\ 95c & 1.02 \end{array}$	1,500 10 8,100	11c May 19c May 18% Jan 75c May	39c Jan 23½ Jun 1.60 Jan	Bevcourt Gold1 Bidgood Kirkland Gold1 Biltmore Hats A preferred* Blue Ribbon Corp common*	22c	$\begin{array}{cccc} 78c & 80c \\ 22c & 23c \\ 21\frac{1}{2} & 21\frac{1}{2} \\ 10 & 10 \end{array}$	7,100 14,000 200 25	61c May 16c Mar 20 ¹ / ₄ May 10 Jun	1.35 Feb 28c Feb 23½ Apr 14 Jan
East Sullivan Mines Fontana Mines (1945) Ltd Formaque Gold Mines Ltd Found Lake Gold	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3.25 3.75 7c 8c 32c 37 ³ 4c 5 ¹ / ₂ c 6c	8,600 9,200	2.74 May 6c May 31c May 5c Apr	4.65 Jan 16c Jan 92c Feb 9%c Feb	Preferred50 Bobjo Mines Ltd51 Bonetal Gold1 Bowes Co class A*	. 18c	55 57½ 16c 18c 34c 38c 10¾ 10¾	190 4,600 9,500 200	55 Jun 14c Jan 32c May 10¼ Feb	59 Feb 30c Feb 44c Feb 10% Apr
God's Lake Gold Goldbeam Mines Ltd Goldora Mines Ltd	• 1.00 1 25c 1	1.00 1.05 21c 25c 11 ³ / ₄ c 12c 23c 25c	1,600 7,500 5,500	80c May 20c Apr 7c May 18c May	1.99 May 40c Feb 18c Jan 43c Feb	Class B Boycon Pershing Gold Mines Bralorne Mines Ltd Brand & Millen class A	23 6½c 11¼c 2	$\begin{array}{cccc} 23 & 25 \\ 6\frac{1}{2}c & 7\frac{1}{2}c \\ 11\frac{1}{4}c & 11\frac{3}{4}c \\ 2 & 2\frac{1}{8} \end{array}$	85 4,600 475 800	18 May 5c May 9.85 May 2 Jun	25 Jun 17c Jan 12¼ Mar 3½ Jan
Goldvue Mines Ltd Heva Gold Mines Ltd Hollinger Consolidated Gold J-M Consol Gold Mines Ltd Jack Lake Mines	1 1 ,	32c 32c 11% 11½ 3%c 3%c	1,000 625 571	27c May 9.50 May 3c Mar 5c May	95c Feb 11½ Feb 4½c Feb 13c Jan	Brazilian Traction Light & Pwr com Preferred100 Brewis Red Lake Mines100 Britsh American Oil Brit Columbia Electric 4½% pfd100	1 18c 26 ¹ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,708 5 9,500 1,115 79	20 May 150 Mar 13c Apr 24 May 101 Jun	24 Jan 154 Jun 32c Apr 27 Jan 10134 Jun
Joliet-Quebec Mines Ltd Lake Rowan (1945) Mines Ltd Lake Shore Mines Ltd	1 1 1	50c 50c 20c 20c 16¼ 16¼ 91c 96c	1,500 1,750 215	33c May 16c May 13% Jan 77c May	90c Jan 33½c Jan 16¼ Jun 1.28 Feb	British Columbia Porest	3% 15 2%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,155 1,435 100 195	3½ May 13¾ May 6½ May 27 May	4½ Feb 16 Feb 9 Feb 29½ Jan
Lingman Lake Gold Mines Ltd Lingside Gold Mines Little Long Lac Gold Mines Ltd Louvicourt Goldfields	1 8c 1 2.15	7½c 80 1.65 1.65 2.03 2.15	1,500 1,400 5,300	7½c Jun 1.65 Jun 1.90 May 2.30 May	22c Feb 2.15 Apr 3.55 Feb 4.80 Jan	Class B British Dominion Oil Broulan Porcupine Bruck Silk Mills	27c	2 21/8 261/2c 30c 37c 37c 21 21	150 109,414 3,400 5	2 Jun 15c Jan 31c Jun 20 May	31% Feb 30c Jun 481%c Feb 291% Jan
Macdonald Mines Ltd Nechi Cons Dredging Normetal Mining Corp Ltd O'Brien Gold Mines Ltd	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,500 1,025 500	1.02 Jan 1.35 May 1.82 May	1.20 Feb 2.05 Jan 2.65 Feb 21c Feb	Buffadison Gold Buffalo Ankerite Buffalo Canadian Gold Mines Buffalo Red Lake Mines	2.10	1.10 1.23 2.65 2.90 20c 22 ^{1/2} c 28c 32c	21,700 1,889 5,500 17,200	80c May 2.50 Apr 15c May 24c May	1.55 Feb 4.75 Feb 35c Feb 50c Jan
Pandora Cadallic Gold Mines Ltd Pato Cons Gold Dredging Ltd Pitt Gold Mining Co Ltd Quebec Yellowknife Gold Mines	1 13 ¹ /80	15c 18c	9,000 9,000 14,100	4.90 Feb 9c May 12c Jan	6.00 Jun 18c Feb 25c Mar	Building Products Bunker Hill Burlington Steel	Ē	$\begin{array}{cccc} 29\frac{1}{2} & 30 \\ 5c & 5c \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 23\frac{1}{2} & 23\frac{1}{2} \end{array}$	95 2,000 50 25	28 May 5c Jun 11 Apr 23 ¹ / ₂ Jun 12 May	32¼ Feb 7½c Feb 12¾ Apr 29 Jan 15¾ Jan
Red Crest Gold Mines Ltd5 Regcourt Gold Mines5 Santiago Mines5 Sherritt-Gordon Mines Ltd5 Biscoè Gold Mines Ltd5	1 220 1 3.10	3.00 \$.30	4,000 35,700 6,550 5,725	32c Jun 12c May 2.10 Jan 49c May	9c Jan 77c Feb 34½c Feb 5.35 Feb 67½c Apr	Calder Bousquet Gold Calder Bousquet Gold Caldwell Linen common 2nd preferred	1 14c	$\begin{array}{rrrrr} 12\frac{1}{2} & 13 \\ 14c & 15c \\ 13 & 13\frac{3}{4} \\ 14\frac{3}{4} & 15 \end{array}$.50	12 May 12½ May 12½ Jan 14½ Jun	33c Feb 15 Mar 1634 May
Soma-Duvernay Gold Mines Ltd Stadacona Mines 1944 Ltd Steep Rock Iron Mines Sullivan Cons Mines Ltd	.1 	9½0 9½0 600 600 1.80 1.80 2.00 2.23	2,533 0 100 2 12,900	50c May 1.80 Jun 1.70 May	19c Jan 78c Jan 2.50 Feb 2.80 Jan	Calgary & Edmonton Callinan Flin Flon Calmont Olis Campbell Red Lake	 2.45 1 7¹/₂c 1 62c 	2.35 2.60 7½c 9c 53c 73c 2.95 3.30	11,500 194,479	1.70 Jan 5¾c May 24c Jan 2.30 Jan	2.60 Jun 17¾c Feb 73c Jun 3.50 Feb
Villbona Gold Mines Ltd Westville Mines Oil Stocks—	-1 7½0	6 1/20 7 1/20 6 7/80 7 1/20	c 17,000	6с Мау	19c Jan 14c Feb 1.83 Jun	Canada Bread 4½% preferred10 B preferred5 Canada Cement common5 Preferred Canada Foundries class A5	0 703%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	94 55	101 ³ ⁄ ₄ Jun 70 ³ ⁄ ₈ Jun 16 ³ ⁄ ₄ May 30 Jan 24 ³ ⁄ ₄ Jan	105 Apr 75 Mar 23¾ Jan 31½ Jun 26½ May
Anglo-Canadian Oil Co Ltd British Dom Oils & Dev Corp Calgary & Edmont Corp Ltd Calmont Oils Dalhousie Oil Co Ltd	_* 27c _* 2.45 _1 62c	2.38 2.5 58c 67 63c 75	c 20,000 9 6,600 c 8,000 c 5,100	19c Feb 1.90 May 48c Jun 35c Jan	30c Jun 2.59 Jun 67c Jun 75c Jun 12¼c Jun	Canada Malting	•	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	120 425 15	52 Apr 9 May 3714 Jun	62 Feb 12 Jan 40 Jan 18 Apr
Gaspe Oil & Gas Co Ltd Home Oil Co Ltd Homestead Cons Oil Co Ltd	_* 11½c _1 43c _* 3.95 _1 50½c	40c 43 3.90 4.2 46c 61	c 1,500 0 4,290 c 192,275	40c May 2.94 Jan 20c May	75c Jan 4.20 Jun 61c Jun	Class B Canada Permanent Mortgage10 Oanada Steamship common10 Preferred	• 14 • 14 • 46 • 75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10	12¾ May 46 May 72 May	200 reb 17 Feb 49½ Feb 87 Jan 23½ May
Okalta Oils Pacalta Oils Co Ltd Royalite Oil Company Ltd	* 1.86 * 13 1/8 C	1.65 2.0 12c 15	0 4,600 c 322,800	7½c Jun		Class B Canadian Bank of Commerce	$ \begin{array}{c} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,329 160	21 May 22 ³ / ₄ Apr 20 Apr	23% Feb 26% May 26 Jan 29% Jan
Toron		ock Ex	chang	e		Conv preferred Conv preferred Canadian Car common	20 2074	$\begin{array}{cccc} 26\frac{1}{4} & 26\frac{3}{4} \\ 21 & 21 \\ 12 & 12^3 \\ 17 & 17\frac{1}{4} \end{array}$	130 4 235 2 160	20 Apr 5 1134 May 17 May	26 Jan 15 Feb 19¼ Feb
Ti STOCKS—	Frid	ay Week's	e for Wee es Shares		e Jahuary 1 High	Canadian Celanese common Preferred 4% preferred		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	355 10 4 75 2 264	40 Mar 5 24¼ Jun 4 18 May	6734 Feb 43 Feb 25 Jun 30 Feb 15½ Jan
Abitibi, Power & Paper common	$ \begin{array}{cccc} & 17\frac{1}{4} \\ 20 & 21\frac{1}{2} \\ 20 & 37 \\ & 21 \\ \end{array} $	$15^{3/4}$ 1 $19^{3/8}$ 2 $36^{3/4}$ 37! 20 212) 17½ May 37½ Jan 20 Jun	22 Feb 43½ Jun 23½ Mar	Canadian Dredge Canadian Food Products common Class A Preferred Canadian General Electric		12^{12}_{-2} $12^{1}_{-2}_{-12^{1}_{-2}}$ 16^{1}_{-2} $17^{1}_{-12^{1}_{-2}}$	2 210 4 75	5 16¼ Jun 5 98 Jun	20 Feb 100 Apr 265 Jun
Preferred1	104 104 1/4	104 ¹ / ₄ 104 ¹ / ₂ 9 ¹ / ₂ c 11	4 35,600			Canadian Industrial Alcohol com A	14.1	3 1236	13 72	5 11½ May	1634 Jan 3714 Jan

T STOCKS-	Friday Last Sale Price		Sales for Week Shares	Range Since J	ahuary 1
Abitibi, Power & Paper common \$1.50 preferred20 \$2.50 preferred20 \$cadia-Atlantic class A* Preferred100 Acme Gas & Oil*	$ 17\frac{1}{4} 21\frac{1}{2} 37 21 104\frac{1}{4} 1 $	Low High 15 ³ / ₄ 18 19 ³ / ₈ 22 36 ³ / ₄ 37 ¹ / ₂ 20 21 ³ / ₄ 04 ¹ / ₄ 104 ¹ / ₄ 9 ¹ / ₂ c 11c 33 ¹ / ₄ 33 ¹ / ₄	3,493 15,780 420 260 50 35,600 15	Low 14¼ May 17½ May 37½ Jan 20 Jun 103¼ May 5¾ May 32 Jan	High 21¼ Feb 22 Feb 43½ Jun 23½ Mar 107 Feb 11c Jun 36 Feb
Akaitcho Yellow Knife1 Alberta Pacific Cons1 Alger Gold Mines0 Algoma Steel common0 Preferred100	24c 13c 33	$\begin{array}{ccccccc} 1.00 & 1.05 \\ 24c & 26c \\ 12^{1}2c & 13^{1}2c \\ 30 & 33 \\ 101^{3} - 101^{3} \end{array}$	3,300 14,182 9,000 1,694 95	95c May 12c Jan 12c May 21 Jan 101 Mar	1.50 Jan 26c Jun 32c Feb 33 Jun 102 Mar

For footnotes see page 46

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CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 20

STOCKS—	Friday Last Sale Prio	Range ce of Prices		Range Since Low	January 1 High	STOCKS—	Frida Last Sale Pri	Range	Sales for Week Shares	Range Since Low	e January 1 High
Cariboo Gold1 Castle Trethewey1 Central Patricia Gold Mines1	1.25	Low High 2.30 2.30 1.20 1.26 1.75 1.80	100 3,799 2,000	2.00 May 1.10 May 1.50 May	3.00 Feb 1.45 Mar 2.20 Jan	Great Lakes Paper new common New preferred Greening Wire	46 ³ /4 5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7,355 1,080 100 4,150	13¼ May 46½ Jun 4 Jun 35c Jun	14% Jun 47½ Jun 5½ Mar
Central Porcupine1 Centremaque Gold1 Chaskink Minas	, i i i i i i i i i i i i i i i i i i i	14c 15c 18c 21c	4,500 6,500	13c May 15c Apr 14c May	26c Jan 25c May 33c Jan	Gunnar Gold Gypsum, Lime & Alabastine Hahn Brass common*	14%	14 ¹ / ₂ ·14 ¹ / ₈ /8 ¹ / ₄ 8 ¹ / ₄	1,015 25	13 May 8 ¹ / ₄ Jun	57c Jan 16½ Jan 9½ Feb
Cheskirk Mines1 Chesterville Mines1 Chimo Gold Mines1	17c 3.65 39c	15c 17c 3.55 3.75 37c 40c	20,000 4,910 30,250	2.60 May 34c May	4.30 Jan 61c Jan	Halliwell Gold Hamilton Bridge* Hard Rock Gold Mines1	 41c	$\begin{array}{ccc} 2\frac{1}{2}c & 3c \\ 7 & 7 \\ 41c & 45c \\ 101/ & 101/ \end{array}$	11,500 50 11,010	2c May 6 May 35c May	4% c Feb 9¼ Feb 65c Jan
Circle Bar Knitting* Citalam Malartic1 Coastal Oi.s*	7½c 35c	23 23 7 ¹ / ₈ c 8 ¹ / ₂ c 33c 40c	100 33,250 18,600	20 May 5c May 13c Feb	23 Jun 14½c Feb 50c Jun	Harding Carpet Harker Gold Mines Harricana Gold Mines	n weren die die Die gewenzeler	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 3,500 7,000	9¾ May 9¼c May 7c May	12 Apr 18c Mar 21%c Feb
Cochenour Willans Gold1 Cochrane Duniop common* Class A	2.99 7½	$\begin{array}{cccc} 2.99 & 3.15 \\ 7\frac{1}{2} & 7\frac{3}{4} \\ 15 & 15 \end{array}$	8,900 150 75	2.10 May 6 Feb 14¼ May	3.45 Feb 8½ Jun 15½ Feb	Hasaga Mines1 Headway Red Lake1	90c 10½c	90c 1.10 9½c 11c	4,852 5,500	85c May 7c May	1.49 Feb 15c Feb
Cockshutt Plow• Coin Lake1 Colomac Yellowknife1	12¼ 	12 12 ¼ 39c 40c 9c 10c	250 5,170 13,000	11½ Jan 30c May 8c May	15 Feb 51c Feb 35c Jan	Heath Gold1 Hedley Mascot1 Heva Gold Mines1	· · · · · ·	14c 15c 1.05 1.08 30c 33c	4,000 1,900 31,800	12c May 96c May 25c May	35c Feb 1.40 Jan 97c Feb
Commail^ Commonwealth Petroleum* Contagas Mines5 Consolidated Bakeries*	9 /80 37c 55c 1.50 1.20 19 ½	$\begin{array}{cccc} 90 & 100 \\ 37c & 37c \\ 55c & 60c \\ 1.50 & 1.50 \\ 1.20 & 1.25 \\ 19\frac{1}{2} & 19\frac{1}{2} \end{array}$	4,500 5,400 25 1,793 25	33½c Apr 37c May 1.40 May 1.10 May 17½ Jan	42c Feb 60c Jun 1.99 Feb 1.56 Jan 21 Feb	Highland Bell Mines 1 Highridge Mining Highwood Sarcee Hinde & Dauch	120	$\begin{array}{ccc} 58c & 58c \\ 10\frac{1}{2}c & 12c \\ 15c & 17c \\ 20 & 20 \end{array}$	750 2,500 38,100 175	58c Jun 8c May 8c Jan- 20 May	89c Mar 18c Jan
Consolidated Beattie Mines1 Consolidated Central Cadillac1 Consolidated Mining & Smelting5	44c 84½	80c 80c 41c 45c 84 87½	2,399 8,600 3,075	65c Jan 30c May 78½ May	1.00 Feb 61c Feb 8934 Feb	Hoilinger Consolidated Gold Mines5 Home Oil Homer Yellowknife1 Hosco Gold Mines1	4.00 6 ¹ / ₂ c	$\begin{array}{cccc} 10 \frac{3}{4} & 11 \frac{1}{2} \\ 3.95 & 4.15 \\ 6 \frac{1}{2}c & 9c \\ 35 \frac{1}{2}c & 40c \end{array}$	3,198 24,115 1,900 5,200	9.50 May 2.75 Jan 6½c Jun 33c May	11½ Feb 4.15 Jun 14c Jan 64c Feb
Consolidated Press class A• Consumers Gas100 Conwest Exploration•	1571/2	$\begin{array}{ccc} -12 & 12\frac{1}{4} \\ 157 & 158 \\ 1.00 & 1.05 \end{array}$	125 34 1,100	12 Jun 152 Apr 81c May	13 Apr 174½ Jan 1.49 Feb	Howey Gold Mines1 Hudson Bay Mining & Smelting*	<u> </u>	34c 35c 43½ 44½	6,200 150	29c May 40 Jan	47c Feb 45% Feb
Corrugated Paper Box common* Cosmos Imperial Mills* Cournor Mining1	22 28 20c	22 22 27 ³ / ₄ 28 20c 22c	35 110 5,000	16½ Jan 26½ Apr 20c Jun	23½ Mar 30¼ Jan 38c Jan	Hugh Malartic1 Hunts Ltd class A* Huron & Erie common1C0	112	6c 9c 10½ 10½ 110 112	12,700 130 14	4c May 10 May 107% Mar	13c Jan 12½ Jan 115 Apr
Crestaurum Mines1 Croinor Pershing Mines1	95c	37c 37c 85½c 95c	700 2,100	28c Mar 69c May	55c Jan 1.50 Jan 110 Jun	Imperial Bank10 Imperial Oil* Imperial Tobacco of Canada ordinary_5	15	$\begin{array}{rrrr} 26\frac{3}{8} & 28\\ 14\frac{5}{8} & 15\frac{1}{8}\\ 15 & 15\frac{1}{4} \end{array}$	1,395 11,596 1,585	25 Apr 12½ Jan 13½ Jan	30 Jan 15¼ Jun 15½ Mar
Crow's Nest Coal100 Crowshore Patricia Gold1 Cub Aircraft	24c 1.20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 125 79,200 _ 625	103 Jan 39% May 20c Jun 95c Feb	45 Mar 1.43 Feb 2½ Mar	Imperial Varnish common* Indian Lake Gold1 Ingersoll Machine Co* Inglis & Co6	31 1 <u>2</u> 4	$\begin{array}{cccc} 16\frac{1}{2} & 17 \\ 8c & 9c \\ 9\frac{1}{2} & 9\frac{1}{2} \\ 9 & 9 \end{array}$	200 8,800 50 50	14 Jan 7½c May 9 May 9 Jun	17 Jun 24c Jan 10½ Apr 11 Jan
Davis Leather class A*	21½c 	10¼c 13c 21c 27c 11 11¼ 1.80 1.90	9,000 81,400 200 2,400	934c May 8c Jan 11 Jun 1.60 May	28c Jan 27c Jun 17 Mar 2.44 Feb	Inspiration Mining1 Inter Bronze Pow pfd25 Inter Coal & Coke1 Int'l Metal class A	37 36c	$\begin{array}{cccc} 58\frac{1}{2}c & -61c \\ 36\frac{3}{4} & 37 \\ 37\frac{1}{2}c & 38c \\ 28 & 28\frac{1}{2} \end{array}$	3,500 45 3,600 250	53c May 35 Apr 37½c Jun 26 Mar	85c Feb 38½ Feb 42c Mar 31 Jan
Denison Nickel Mines1 Detta Red Lake1 Dexter Red Lake Mines1	10½c 48c 54c	10½c 13c 48c 52c 40c 55c	20,300 5,600 11,900	9c Jan 36c May 30c May	26c Feb 85c Feb 55c Jun	Preferred100 International Nickel Co common* International Petroleum*	103 35 13	$\begin{array}{rrrr} 102 & 103 \\ 34 & 35 \\ 12\frac{7}{8} & 13\frac{1}{2} \end{array}$	35 3,291 3,315	102 Jun 32½May 12¾ May	104¾ Jun 37¾ Jan
Dickenson Red Lake1 Discovery Yellowknife1 Distillers Seagrams common2	1.20 54c 17	1.14 1.21 50c 56c 15 ¹ / ₂ 17 ¹ / ₄	28,100 38,350 3,180	87c May 45c May 14 May	1.70 Jan 98c Feb 19½ Jan	International Uranium1 Jacknife Gold*		48c 50c 7½c 9c	4,200 19,500	43 May 7½c May	16½ Feb 90c Jan 15c Jan
Diversified Mining Dome Mines Ltd Dominion Coal preferred25	1.09 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32,575 4,385	75c May 18 Jan	1.34 Jan. 24 Jun	Jack Waite Mining1 Jacola Mines1 Jason Mines1	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	9c 9c 4c 4c 18½c 20c	1,400 1.100 9,800	8½ c May 3c Jun 18½ Jun	19c Jan 4%c Feb 55c Feb
Dominion Fabrics common* Dominion Foundry & Steel1	 28	$ \begin{array}{cccc} 14\frac{1}{2} & 14\frac{1}{2} \\ 28 & 29 \end{array} $	25 50 595	14 May 13 Feb 27 May	17 Jun 15 Apr 33½ Jan	J M Consolidated1 Joliet Quebec Mines1 Joburke Mines Ltd1		3c 4c 46c 50c 54c 60c	4,000 22,511 10,750	3c Jun 33c May 54c Jun	4 ¹ / ₂ c Mar 95c Jan 60c Jun
Dominion Magnesium• Dominion Malting common1 Dominion-Scottish Inv common1 Preferred50		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 100 50 165	7 Apr 22 Jun 3 Jun 40 Jun	9% Feb 27½ Feb 4 Jan 45 Jan	Kayrand Mining 1 Kelvinator Co ° Kelwren Gola 1	26 27c	25c 27c	3,100 210 40,100	7½c May 25 Mar 21c May	24c Jan 31 Mar 55c Jan
Dominion Stores Dominion Tar & Chemical common	14 ¼ 23 ½	$\begin{array}{cccc} 14\frac{1}{8} & 14\frac{3}{8} \\ 22\frac{5}{8} & 24 \\ 30 & 30 \end{array}$	780 460 200	12¾ May 20 May 24 Jun	18 Feb 27 Jan 30¼ May	Keno Hill Mining Co Ltd* Kerr-Addison Gold Mines1 Kerr Lake1	16 ³ /8 20c	40 - 40 15 16½ 20c 20c	500 8,925 25	40c Jun 12½ Feb 20c Jun	50c May 16½ Jun 50c May
Preferred23.50 Dominion Woollens		24 24 ¹ / ₂ 12 ¹ / ₂ 12 ³ / ₄	235 407	24 Jun 24 Jun 11 May	26% May 15 Feb	Kirkland Golden Gate1 Kirkland-Hudson1 Kirkland Lake1	53c 2.10	15 ³ / ₄ c 19c 53c 53c 2.07 2.18	39,000 1,300 41,300	14c May 50c May 1.33 Jan	46c Jan 1.05 Jan 2.18 Jun
Donalda Mines1 Dulama Gold Mines Ltd* Duquesne Mining Co1 Duvay Gold Mines1	98c 34c 95c 14c	94c 1.02 26c 34 ¹ / ₂ c 95c 1.05 13c 14c	57,700 204,700 18,300 3,650	64c May 17c May 68c May 12c May	1.62 Jan 30c Jun 1.58 Jan 24c Jan	Kirkland Townsite1 Labatt (John) Labrador Mining & Exploration1 Laguerre Gold Mines1	5 20	15c 15c 23% 23% 5.00 5.30	3,000 50 3,200	10c Apr 23½ Jun 3.40 May	19c Feb 26½ Mar 6.20 Feb
East Amphi Mines• East Crest Oil• East Malartic Mines1 East Sullivan Mines• Eastern Steel•	47c 11c 1.86 3.55	40c 47c 11c 12 ¹ / ₂ c 1.85 1.95 3.20 3.80 9 9	31,600 92,825 5,750 53,585 235	26 ¹ / ₂ c Mar 5c Jan 1.50 May 2.70 May 8 ¹ / ₂ May	57c Jan 12½c Jun 2.45 Feb 4.75 Jan 11% Jan	Lake Dufault Mines Ltd1 Lake Fortune Gold Lake Rowan1 Lake Shore Mines1	47c 5c	18¢ 20¢ 47¢ 56¢ 5¢ 6½¢ 19¢ 20¢ 15¾ 16¼	12,700 2,000 9,000 1,100 2,795	17c May 35c May 4c Apr 19c Jun 135% Jan	61c Feb 86c Jan 15c Jan 33c Jan 16% Jun
Sconomic Invest Trust25 Scidy Paper class A20 Elder Mines1	-	39 39 20 20 1/4	25 225	37½ Apr 19¾ May	40 Mar 21 Jan	Lake Wasa Mining1 Lake of Woods Milling common* La. Luz Mines*	92c	90c 94c 36 36	4,800 50	83c May 33½ Feb	1.25 Jan 36 Jun
Eldona Gold Mines1 El Sol Gold Mines1 Eureka Corp1	80c 40c 45c	76c 83c 37c 41c 42c 49c	20,050 38,800 27,000	68c May 28c May 20c Apr	1.36 Feb 90c Jan 57c May	Lang & Sons* Lapa Cadillac Gold1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,525 15 1,600	3.00 May 5.70 Feb 19 ³ / ₄ Apr 7c May	4.50 Jan 7.25 Jun 22 May 13c Jan
Falconbridge Nickel Famous Players Fanny Farmer Candy Shops1	4.15 17 ³ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,108 1,000 420	2.00 May 4.10 May 17 ¹ ⁄ ₄ Apr	2.75 Feb 5.50 Feb 1934 Feb	Lapaska Mines1 Larder "U" Mines1 Laura Secord Candy3	29c	29c 32c 6c 7c	13,000 17,500	22c May 4c May	50c Jan 17c Jan
Federal Grain common Preferred100	53	521/2 53 5 51/8 100 100	280 350 4	49½ May 43% May 98 May	67 Jan 9½ Jan 134 Feb	Lebel Oro Mines1 Letch Gold Mines, Ltd1 Lexindin Gold1 Lingman Lake Gold Mines1	33/4C	18 ¹ / ₂ 18 ³ / ₄ 3 ¹ / ₄ c 3 ³ / ₄ c 1.22 1.27 17c 18c	205 5,000 3,320 3,500	18½ May 2¼c May 1.18 Apr 12c May	21¼ Feb 4½c Feb 1.40 Jan 34c Jan
Federal Kirkland1 Fittings Ltd common Class A Fleet Mfg & Aircraft		7c 7c 8½ 85% 12 12	1,000 75 250	50 May 50 May 7 Feb 11% Jan	11c Feb 10 Mar 13½ Feb	Little Long Lac Gold Mines Ltd*	29c	85c 1.00 1.60 1.75 28 ³ / ₄ c 29 ¹ / ₂ c	39,000 14,525 1,971	63c May 1.45 May 28 ³ / ₄ Jun	1.32 Mar 2.40 Feb 33 ³ / ₄ Jan
Fleury-Bissell preferred100 Ford of Canada class A	2 ¹ / ₂ 11 ¹ / ₂ 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,008 50	2 May 10 May	5 Feb 11½ Jun	Class B• Louvicourt Goldfields1 Lunward Gold Mines1 Lynx Yellowknife Gold•	27¼ 2.19 20c	$\begin{array}{cccc} 27 & 27\frac{1}{2} \\ 2.00 & 2.25 \\ 20c & 24c \\ 16c & 17c \end{array}$	690 24,600 8,000 7,500	27 Jun 1.80 May 16c May 14c May	31½ Jan 3.60 Feb 39c Jan 28c Jan
Class B* Francoeur Gold* Freiman (A J) preferred100 Frobisher Exploration*	17c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,490 15 4,500 10 1,200	19½ Jan 20% Jun 12c May 97 Apr 2.05 May	23 May 34 Jun 38c Feb 100 May 3.25 Jan	Macassa Mines1 MacDonald Mines1 Macfie Red Lake1 MacLeod-Cockshutt Gold Mines1	3.55 2.56	3.50 3.65 2.50 2.70 15c 17c	5,585 9,277 11,000	3.05 May 2.35 May 15c Jun	4.20 Mar 4.85 Jan 39c Feb
Gatineau Power common 5% preferred100	1834	18¼ 18¾ 110 110	235 310	16½ Apr 109¼ Jun	19¼ May 111½ May	Madsen Red Lake Gold Mines1 Magnet Consolidated Gold	3.25	1.65 1.74 3.20 3.30 38c 41c	3,100 6,800 5,100	1.30 May 2.80 May 30c May	2.25 Feb 3.95 Jan 52c Jan
General Bakeries General Steel Wares common Giant Yellowknife Gold Mines1	3 ⁷ / ₈ 6.20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	225 400 225 2,673	109 ³ ⁄ ₄ Apr 3 ¹ ⁄ ₂ May 15 ¹ ⁄ ₄ May 5.40 May	111¼ May 5½ Jan 18¼ Feb 7.15 Mar	Malartic Gold Fields1 Manitoba & Eastern• Mable Leaf Gardens	1.75 3c	1.72 1.85 3c 3 ¹ / ₂ c	7,450 10,500	1.50 May 2½c Jun	2.45 Feb 5¼c Feb
Gillies Lake-Porcupine Gold1 Glenora Gold1 God's Lake Gold Goldale Mines1	12c 4c 99c 18c	11c 12c 4c 434c 95c 1.06 17c 18c	3,000 13,500 33,220	11c Jun 4c Jan 57c Jan	20c Jan 9c Feb 1.98 Mar	Maple Leaf Milling Maralgo Mines1 Marcus Gold1 Martin-McNeely Mines	40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 321 5,025 13,600 30,900	11 1/4 May	11.14% Feb 1.118c, Feb 1.15 Jan 18c Apr
Goldcrest Gold1 Gold Eagle Mines1 Golden Arrow Mines1	190	17c 18c 12c 13c 7c 7 ¹ / ₂ c 18c 22c	2,800 3,500 1,500	16c Apr 12c May 7c May	22c Feb 27c Jan 23c Jan	Massey-Harris common*	17%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,325 975 175		213/c Feb
Golden Manitou Mines1 Goldhawk Porcupine Goldora Mines1	2.40 35c 14c	2.40 2.50 31c 40c 10c 14c	3,800 2,400 39,575 13,500	18c Jun 2.25 May 25c Apr 7c May	50c. Jan 3,30 Jan 74c Jan 18½c Jan	McCabe Grain class A McColl Frontenac Oil common Preferred100 McDougall-Segur	10.01	27 ⁷ / ₈ 28 ³ / ₄ 103 ¹ / ₂ 103 ¹ / ₂	2,440 15	23% Jan 101 Apr	104 Jun
Goldvue Mines1 Goodfish Mining1 Goodyear Tire common6 Preferred50	24½c	23c 24 1/2c 6c 61/2c 95 95	6,500 5,000 50 60	17c May 4½c Jan 95c Jun	43c Feb 11c Feb 113 Jan 55¼ Jan	McIntyre Porcupine Mines	· · · · ·	15c 16 ½ c 61½ 62 58c 65c 3c 3c 39½ c 44c	13,100 510 7,860 500 16,460	6 ¹ / ₄ c Jan 54 Jan 47 ¹ / ₂ c May 2c May 30c May	- 62 for Jun
Preferred50	en <u>Lip</u> ne	53% 531/2		53 Apr		McWatters Gold				300 IVIA.Y	

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CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 20

RANGE FOR WEEK ENDING JUNE 20											
STOCKS— Par	Friday Last Sale Price		Sales for Week Shares	Range Since Ja Low	anuary 1 High	STOCKS—	Friday Last Sale Price		Sales for Week Shares	Range Since Ja Low	anuary 1 High
Milton Brick	9.20	25% 23% 8.50 9.20	700 6,051 1,500	2¼ Jan 7.90 May	3¾ Jan 10.50 Jan	Silverwood Dairies class A*	121/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,245 482	11¼ May 6½ Jan	12½ Jan 9 Jun
Model Oilsi Modern Containers common		$\begin{array}{cccc} 37c & 37c \\ 12\frac{1}{2} & 12\frac{1}{2} \\ 20\frac{1}{2} & 20\frac{1}{2} \\ 876 & 876 \end{array}$	1,500 110 15	18c Mar 12½ Jun 19¾ May	37c Jun 15¾ Feb 21½ May	Simpson's Ltd class A• Class B• Preferred100	24 104 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		24½ May 19¾ May 104 May	32% Jan -29 Jan 106½ Mar
Modern Tool Works100 Monarch Knitting common100 Descenced100	Ξ	8 ⁷ / ₈ 8 ⁷ / ₈ 16 ¹ / ₂ 17 101 101 ¹ / ₂	100 150 125	7½ Jan 15¼ May 100 May	9 Jun 18 Jan 101½ Jun	Siscoe Gold Mines1 Sladen Malartic Mines1	63c 40c	52c 63c 40c 45c	4,600 8,100	45c May 40c May	68c Feb 54c Feb
Moneta Porcupine1		46c 50c 17½ 17¾	3,600 175	46c May 16½ May	72c Feb 22½ Feb	Slater (N) Co20 Southam Co* Springer Sturgeon* Stadecone Mines (1944)	and the state of the state	30 30 ¼ 18 18 1.11 1.20 58c 60c	572 100 9,900 3,734	28 May 17 Apr 91c May 50c May	33½ Jan 18% May 1.25 Jan 78c Jan
Moore Corp common 4% preferred25 Mosher Long Lac1	69 ½ 	68 70 26% 27 17c 18c	299 80 2,000	65 May 26% May 14c May	74½ Mar 27 May 25c Jan	Stadacona Mines (1944)* Standard Chemical common*	 8%	58c 60c 8¼ 8¾	3,734 375	50c May 7 May	78c Jan 9% Feb
Mylamaque Mines1 National Breweries common*	22c	22c 24c 46 46	11,651 20	15c May 46 Jun	37c Jan 48 May	Standard Paving common* Preferred*	6¼ 21		616 287 60	5½ Apr 19 Apr 5¾ May	23 Feb 8 Jan
National Drug & Chemicar pfd5 National Grocers common° Preferred20	18	$\begin{array}{cccc} 13 & 13 {}^{3}\!$	229 265 450 15	13 Jan 18 May 28½ Jun 10 May	14 Jan 19½ Jan 30 Mar 13 Jan	Standard Radio class A* Starratt Olsen Gold1 Stedman Bros* Steel Co of Canada common*	700	$\begin{array}{cccc} 6 & 6 \\ 67c & 70c \\ 15 & 15 \\ 77\frac{1}{2} & 78 \end{array}$	60 3,550 75 45	5 ³ ⁄ ₄ May 55c May 13 ⁷ ⁄ ₈ May 77 Mar	1.06 Jan 17½ Jan 83 Jan
National Hosiery class A* Class B*	11 9½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15 20 20,000	10 May 8½ Apr 17½c May	13 Jan 12½ Apr 40c Jun	Steel Co of Canada common• Preferred25 Steeloy Mining•	 15c	82 83 ³ / ₄ 15c 15c	80 3,300	80 Jun 12c Jun	89¾ Mar 22½c Mar
National Petroleum25c National Sewer Pipe class A National Steel Car Negus Mines1	32 23½	$\begin{array}{cccc} 28c & 40c \\ 32 & 32 \\ \hline 23\frac{1}{2} & 24 \\ 2.05 & 2.16 \end{array}$	20,000 35 170 5,500	17½c May 29 Feb 22¾ May 1.82 May	40c Jun 35 May 26½ Feb 2.55 Mar	Steep Rock Iron Mines1 Sterling Coal100 Stuart Oil preferred*	1 1.90 $\frac{1}{20}$	$\begin{array}{cccc} 1.75 & 1.90 \\ 9\frac{1}{2} & 9\frac{1}{2} \\ 18 & 20 \end{array}$	26,475 5 130	1.75 Jun 9 Mar 18 Jun	2.65 Feb 10½ May 20 Apr
New Calumet MinesI	380	80c 85c 38c 43c	1,656 15,350	78c May 30c May	1.45 Jan 65c Feb	Sturgeon River Gold1 Sudbury Contact Mines1	L	25c 25c 7½c 7½c	1;500 1,000	17c May 6c Jun	27c Mar 10c Jan
Newnorth Gold1 Nib Yellowknife1	8 % C	7c 8% 9c 10c	3,500 1,800	5c May 6c May	9½c Jan 17c Jan	Sullivan Cons Mines1 Sulf Inlet Consol Gold500 Sylvanite Gold Mines1	1 2.10 0 23c	1.93 2.20 21c 23c 2.25 2.35	8,185 11,000 1,500	1.70 May 19c May 1.98 May	2.85 Jan 31c Mar 2.75 Jan
Nicholson Mines* Nipissing Mines5 Noranda Mines5	$ 1.40 \\ 46^{3}\!\!4 $	$\begin{array}{ccc} 6\frac{1}{2}c & 7c \\ 1.37 & 1.40 \\ 46\frac{1}{2} & 47\frac{1}{2} \\ 36c & 45\frac{1}{2}c \end{array}$	2,000 500 1,235 18,200	5½ c May 1.25 Jun 43 May 36c Jun	13c Jan 2.10 Jan 54 Jan 83c Jan	Taku River Gold* Tamblyn (G) common*	• -	80c 80c 26 ¹ / ₂ 27 52 ¹ / ₂ 52 ¹ / ₂	1,100 75 10	70c May 26 Feb 52½ May	1.00 Feb 28 Jan 54 Mar
Norbenite Malartic Mines1 Nordon Corp1	40c 	36c 45½c 18c 19c 1.45 1.50	18,200 1,100 6,245	36c Jun 12c Jan 1.32 May	24c Apr 2.05 Jan	Preferred50 Taylor, Pearson common* Teck-Hughes Gold Mines1	0 1 4.10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25 12,898	5¼ Jun 3.20 May	63⁄4 Jan 4.25 Jun
Normetal Mining Norpick Gold Mines Norseman Mines Northern Canada Mines	24c 1 10½c	1.45 1.50 24c 28c 8 ¹ / ₄ c 14c 78 ¹ / ₂ c 82c	6,245 4,000 18,500 4,100	1.32 May 19c May 7c May 56c May	2.05 Jan 44c Feb 16c Feb 85c Jun	Thompson-Lund Mark Gold Mines Thurbois Mines1 Tip Top Tailors*	• 44c 1 55c	39c 47c 51c 58c 19% 19%	27,000 179,450 5	35c May 33c May 18 Feb	60c Jan 65c Feb 21 Mar
North Inca Gold1 North Inca Gold1 Northland Mines (1940)1		35c 36c 6c 6¼c	2,000 1,500	24c Jan 5c Apr	48c Apr 10c Jan	Tombill Gold*	•	25c 26c 11½ 11½	1,000 75	18c May 11 Jun	36c Jan 12 Feb
North Star Oil common* Preferred5	5 4 ¹ / ₄	$ 3\frac{7}{8} 4\frac{1}{4} \\ 5\frac{3}{4} 6 $	600 50	3% Jun 5% Jun	6 Feb 6¼ May	Toronto General Trusts100	•	$ \begin{array}{rrrr} 172 & 172 \\ 10^{3}\!$	41 125	170 Jan 10 ³ 4 Jun	1753/4 Apr 12 Jan
Norzone Rouyn Mines1 O'Brien Gold Mines Ogama-Rockland	2.21 75c	26c 37c 2.15 2.35 70c 75c	127,800 8,330 3,000	25c May 1.80 May 46c Jun	76c Feb 2.67 Feb 1.77 Apr 2.01 Jun	Class A Towagmac Exploration Traders Finance preferred10	* 15c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 3,600 55	10 ³ ⁄ ₄ Jun 10 ¹ ⁄ ₄ c Mav 102 Jun	12½ Feb 30n Feb 103¾ Feb 1.10 Feb
Ogama-Rockiand Okalta Oils O'Leary Malartic Omega Gold Mines	1.90	1.60 2.01 16c 16c 7½c 9c	146,025. 1,000 10,100	40c Jan 14c May 6c Apr	2.01 Jun 21c Jan 19c Jan	Union Gas Co	• 730 • 95%	70c 73c 9½ 9¾	3,800 935 13,500	58c May 8½ May 8c May	1.10 Feb 10½ Feb 21c Jan
Omnitrans Exploration	1 14c 2 18	9% c 14c 18 18	41,500 20	7c May 18 Jun	15c Mar 20 Feb	Union Mining United Fuel class A preferred5 Class B preferred2	$1 140 45\frac{1}{2}$	$\begin{array}{cccc} 14c & 14c \\ 45 \frac{1}{4} & 45 \frac{1}{2} \\ 6 \frac{1}{2} & 7 \end{array}$	13,500 75 175	423/4 Apr 53/4 Apr	49½ Feb 8¼ Feb
Orange Crush	•	$120\frac{5}{8}$ $120\frac{5}{8}$ 16 16	5 135	116½ Jan 13 May	120% Jun 23 Feb	United Oils	16½c 8	$\begin{array}{ccc} 16\frac{1}{2}c & 21c \\ 8 & 8\frac{1}{8} \\ 2.35 & 2.50 \end{array}$	1,050	6 ³ 4c Jan 7% May 2.00 May	21c Jun 10 Feb 2.65 Jan
Orenada Gold Mines Orlac Red Lake Mines Osisko Lake Mines Osulake Mines	1 12c 1 34c 1 1.38	9 ³ / ₄ c 13c 33c 38c 1.34 1.50 54c 58c	12,000 10,600 57,650 18,950	9¼c May 26c May 1.04 Mar 45c May	18½c Feb 70c Feb 2.26 Jan 75c Feb	Upper Canada Mines Ventures, Ltd Vicour Mines	_1 2.44 _• 8.25 _1	8.05 8.50 15 ¹ / ₂ c 16c	2,429 1,500	7.35 May 15c May	12 Feb 22c Mar
Ottawa Car	1 () (, , , , , , , , , , , , , , , , , , 	54c 58c 5 ³ ⁄ ₄ 5 ³ ⁄ ₄	18,950 100	45c May 434 Feb 514c May	75c Feb 6 Mar 15c Jun	Victor Mines Villbona Gold Vulcan Oils Weita Awulat Mines Ltd	1	6 ¹ / ₂ c 6 ¹ / ₂ c 44c 50c 4.45 4.50	2,500 2,000 1,737	6½c Jun 18½c Mar 4.20 May	18c Jan 50c Jun 4.95 Jan
Pacalta Olis Pacific (Eastern) Gold Pacific Petroleums Page Hershey Tubes	 13½c 30c 1.13 28¾ 	12c 15c 30c 35c 1.01 1.20 28 29	269,394 5,262 21,300 293	5¼ c May 15c May 84c Jan 28 Apr	15c Jun 65c Feb 1.20 Feb 33½ Jan	Waite-Amulet Mines Ltd Walker Hiram (G & W) Waterous, Ltd common	- 4.50 - 23 ¹ / ₄	$\begin{array}{cccc} 23 & 23 \frac{5}{8} \\ 7 \frac{1}{2} & 7 \frac{1}{2} \end{array}$	3,285 25	21% May 7½ Jun	26 Jan - 7½ Jun 500 Mar
Pamour Porcupine Mines Ltd	• 1 10c	1.42 1.50 10c 10c	3,951 4,000	1.18 May 6c May	1.70 Jan 20c Feb	Wekusko Consolidated West Malartic Mines	1 25c	25c 27c 16c 16c 25 25	9,000 16,500 5	22c Jan 15c Jun 23½ May	500 Mar 230 Jan 27½ Apr 38¼ Feb
Pandora Cadillac Paramaque Mines Parbeo Malartic Partanen Malartic	1	10c 10c 11c 13c 7½c 9c 3%c 3%c	4,000 5,000 2,000 500	10c May 6c Apr 3c Jan	231/20 Jan 12c Jan 51/2c Jan	Western Grocers common10 Preferred10 Class A	00	34 34 34 1⁄4 34 1⁄2 38 1⁄4 38 1⁄2	190	34 Jun 36½ May	36 Jan 39% Mar
Paymaster Cons Mines	1 45½c	45c 47c 9c 11c	10,270 25,600	44c May 8c May	57c Jun 29c Jan	Weston (George) common10 Preferred10	_• 27 ¹ / ₄ 00 105 _1 10c	27 28 105 105 10c 11c	10 9,500	104½ Apr 7½c May	31 Feb 108 Jan 18c Jan
Pen-Rey Gold Mines Perron Gold Mines Photo Engravers Piccadilly Porcupine	1	1.01 1.05 26 26 8c 8 ¹ / ₂ c	7,400 10 1,450	1.00 Mar 26 Jun 7c May	1.31 Feb 28 May 17c Feb	Wiltsey-Coghlan Mines Winchester Larder Wingait Gold Mines Ltd	1 130 1 130 1 150 • 15	11½c 13c 15c 17c 15 15%	7,000 51,300 659	10c Apr 10c May 13 ¹ / ₄ Jan	29c Jan 21c Apr 17% Mar
Pickle Crow Gold Mines Pioneer Gold Mines of B C	1 4.05	2.85 2.90 4.00 4.10	2,580 1,350	2.30 May 3.25 May	3.30 Feb 4.40 May	Winnipeg Electric common10	00 100	99 100 10½c 11c	45 1,000	97 May 70 May	101 May 17c Feb
Porcupine Peninsula Porcupine Reef Gold Powell River	1 34c • 35½	32c 34c 35 35 ¹ / ₂	7,800 260	33½ Jan	45c Jun 42c Mar 38 Feb 1.67 Feb	Wool Combing Wright Hargreaves Mines	1 • 3.00	$\begin{array}{ccc}21&21\\3.00&3.30\end{array}$	50 5,390	20 Jun 2.70 May	25 ³ ⁄ ₄ Jan 3.40 Jan
Powell Rouyn common V t c Power Corp	1 =	90c 95c	2,200 1,000	75c May 71c Jan 11 Jun	1.60 Feb 15 Feb	Yellorex Mines Ymir Yankee Girl York Knitting common	- 1 -* 13 ³ / ₈ c -* 14 ¹ / ₄	$\begin{array}{rrrr} 24 & 24 \\ 12c & 14c \\ 14 & 14\frac{1}{4} \end{array}$	17,900	10c Jan	28c Mar 19c Mar 19 Mar
Premier Gold Pressed Metals	63c 12½	$\begin{array}{ccc} 61c & 80c \\ 11^{3}\!$	775 2,875		1.40 Jan 13½ Mar 1.92 Jan						
Preston East Dome Purdy Mica Mines Purity Flour Mills common1	1 1 10 137/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,875 2,500 90	8c May 13 Mar	1.92 Jan 20c Jan 14½ May 55 Jan	Toronto Stoc	k Excl	hange-	Curb S	Section	
Quebec Manitou Mines4	40 5478 _1 83c	54 1/8 54 1/2 83c 85c 94c 1.12	405 3,900 50,333	65c May 64c May	1.20 Jan 1.14 Jun		Canadi Friday Last	ian Funds y Week's	Sales for Week	k	
Queenston Gold Mines Quemont Mining	1 1.07 1 18	15 ³ / ₄ 18 1.00 1.10	16,261 1.500	13½ May 1.00 Jun	21½ Jan 1.70 Mar		Sale Pri Par	ice of Prices Low Hig	es Shares h	Range Since Low	e January 1 High 15 Mar
Receves Macdonald Regcourt Gold Renable Mines Renfrew Textiles class A	-1 35c -1	30¼c 36c 3.00 3.00	44,700 1,600	30c May 2.20 Jan	80c Feb 3.75 Mar 10 Feb	Andian National	* 26½		22 25 6 60	5 26 May 0 43 May	31 Feb 64 Feb 5% Feb
Richmac Gold (1936)	1 28c	27c 30c 19 19	19,750 50	25c May 19 Jun	47c Feb 22½ Mar	Brit Columbia Pulp & Faper com Brown Co common Preferred1	1 5 100 8434	45% 5 821⁄2 85	5 3,675 5 420	5 3 May 0 67½ May	88½ Feb 23% May
Robinson Little class A Roche Long Lac Rouvn Merger Gold Mines	1 39c	$\begin{array}{cccc} 16\frac{1}{2} & 16\frac{1}{2} \\ 6c & 6c \\ 39c & 41c \end{array}$	15 1,500 28,800	16½ Jun 40 May 280 May	19 Feb 12c Feb 58c Feb	Canada & Dominion Sugar Canada Vinegars		$ \begin{array}{cccc} 13\frac{1}{2} & 15 \\ 22\frac{1}{2} & 23 \end{array} $	5 85 3 140	5 13 May 0 21 Jan 0 187½ Jun	15¼ Jan 25¼ Feb 188 Jan
Royal Bank Royal Bank		55c 64c $22\frac{5}{8} 23\frac{1}{4}$	20,900 885	48c Apr 22½ Apr	1.03 Jan 25 Jan 21 Jun	Canadian Marcont	ž 3		a 965 3 11,800	5 1.75 May 0 25% Apr	3 Jan 3 ³ 4 Feb
Roybar Chib Mines Ltd	• 13 ¹ /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,935 15,600 2,500	33c Jun 11½ Apr	21 Jun 45c Jun 13½ May 12½c Feb	Canadian Western Lumber Coast Copper Consolidated Paper	• 17½	$\begin{array}{rrrr} 1.70 & 1.70 \\ 16^{3}\!$	100 100 100 100 100 100 100 100 100	0 1.35 May 0 14½ May	2.40 Jan 1934 Feb
Reynor Mining	-1	8 ¹ / ₂ c 10c	c 1,500 4 100	9¼ Jan 117 Apr	15 Mar 135 May	Dalhousie Oil Disher Steel common	66c	$ 2\frac{7}{8} 2\frac{7}{4} $ $ 31\frac{1}{2} 33\frac{1}{4} $	/a 35 /4 51	5 278 Jun 1 31 Apr	4 May 37 Feb
St Lawrence Caper preferred1 San Antonio Gold Mines Ltd Sannoria Mines Searle & Co Ltd class A	1 4.20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 15 0 2,000 c 32,200	3.25 May 16c May	135 May 4.50 Jan 27c Mar 16½ May	Dominion Bridge Donnacona Paper Foothills Oil & Gas	18½ 2.75	$\begin{array}{rrrr} 18 & 18\frac{1}{2} \\ 2.75 & 3.00 \end{array}$	² 325 0 3,800	5 143⁄4 May 0 1.90 Jan,	19% Feb 3.00 Jun
Scythes & Co common	*	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 125 2 25 2 10,800	13¼ May 31c May	14¼ Apr 64c Jan	Hayes Steel	493/4	171/2 1	3,445 19 2,625	5 41 May 15 ³ / ₄ May	55¼ Jan 21 Feb 8c Apr
Sénator Rouyn Ltd Bhawinigan Water & Paper Shawkey Mines (1945) Shea's Winnieg Brewery class A	40c 22½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 155 c 3,300 4 300	5 22 ¹ / ₄ Jun 0 15 ¹ / ₄ c May 11 May	25½ Jan 43c Jan 13¾ Jan	Minnesota & Ontario Paper Oil Selections Pend Orelle Price Bros	19 6c 2.30	6c 7 ¹ /2	2C 17,500 10 1,025	0 4½c Apr 5 2.00 Jun	3.40 Jan 60 Feb
Shea's Winnipeg Brewery class A Sheep Creek Gold Sherritt-Gordon Gold Mines	500 1 3.10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 400 0 91,204	0 1.00 May 2.06 Jan	1.65 Jan 5.35 Feb	Southmount Invest	* 30c	40c 41 30c 45	1c 1,555 5c 3,400	55 23c Jan 00 20c Jan 00 6 ¹ / ₂ c May	45c Jun 12c Jan
Sicks' Breweries common 1 V t c Sigma Mines (Quebec)	-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1,255 0 1,610	5 12 May 8.75 May	13½ Feb 10¼ Feb	Southwest Petroleum Temiskaming Mining Thayers Ltd preferred Yukon Consolidated Mines	*	7 ¹ / ₂ c 7 ¹ / ₂ 35 3	20 1,000 35 10 800	lo 35 Jun	35 Jun 1.45 Jan
Sigma Mines (Quebec) Silver Miller Mines					. 53c Feb			owners R. C. b. R. Lands Contract	46,	1999 448 8410.	

For footnotes see page 46.

46 (3318)

THE COMMERCIAL & FINANCIAL CHRONICLE

OVER-THE-COUNTER MARKETS Quotations for Friday Ju

Bands

hicago Rock Isl 1st 4s Conv. income

Aetna Casual &

Ask

100.4

126 %

Investing Companies

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Mutual Funds- Par	Bid	Ask	
Aeronautical Securities 1 Affiliated Fund Inc 14 Amerex Holding Corp 10 American Business Shares 1	5.02	5.52	Keyston
Affiliated Fund Inc14	4.23	4.63	Series
American Business Shares 1	27 /4	29 1/4 4.29	
Associated Standard Oil shares	3.91 73⁄4	81/2	Series
Axe-Houghton Fund Inc	7 % x7.06	7.63	Series
Associated Standard Oll shares_ Axe-Houghton Fund Inc Axe-Houghton Fund B	14.99	16.29	Series
			Knickert
Beneficial Corp1	5	5 3/4 4 1/2	Loomis &
Bond Inv Tr of America	95.86	99.85	Manhatt
Boston Fund Inc	20.00	21.62	Comm
Broad Street Invest Co Inc	x16.98	18.36	Magg In
Beneficial Corp1 Blair & Co1 Bond Inv Tr of America Boston Fund Inc5 Broad Street Invest Co Inc Bullock Fund Ltd1	17.02	18.65	Mass In
		5.05	Mutual Nation-V
Century Shares Trust			Balanc
Century Shares Trust Chemical Fund1	13.69	14.81	National
Christiana Securities com100	2,990 3	8,090	National
Century Shares Trust Ohemical Fund1 Christiana Securities com100 : Preferred100 Commonwealth Invest1	148	153	Bond
De'aware Fund	5.66	6.15 16.17	Income
Delaware Fund1 Dividend Shares256	1.44	1.59	Low pr
Divident Buttes		2.00	Low p
Eaton & Howard			Preferi
Balanced Fund1	24.09	25.76	Selecte
Stock Fund1 Fidelity Fund Inc	$14.71 \\ 23.16$	$15.72 \\ 24.93$	Specula
	1.88	24.93	Stock a
Financial Industrial Fund, Inc. First Boston Corp	361/2	391/2	New Eng
First Mutual Trust Fund	5.31	5.90	New York
Fundamental Investors Inc2	13.30	14.58	Agricul
Fundamental Trust shares A_2	5.76	6.63	Automo
General Capital Corp	5 42	44.53 5.82	Aviatio
General Investors Trust	.0.20	0.04	Bank Buildin
Group Securities-			Chemic
Agricultural shares	6.97	7.56	Corpora
Automobile shares Aviation shares Building shares Chemical shares Electrical Equipment	6.10	6.62	Diversi
Building shares	7 03	5.05	Diversi
Chemičal shares	6.57	8.60 7.13	Diversif Electric
Electrical Equipment	9.42	10.21	Insuran
		E C 4	Machin
Fold analysis and shares	7.32	7.94	Machin Mercha
Industrial Machinery shares	6.83	7 41	Metals
Institutional bond shares	9.48	9.95	Oils Public 1
Investing	7.09	7.69 6.87	Railroa
Investing Low Price Shares Merchandise shares Petroleum shares Railroad Bond shares RR Equipment shares Railroad stock shares	6.33	6.87	Railroa
Merchandise shares	8.22	8.91	Steel
Petroleum sheres	8 70	0.71	Tobacco
Railroad Bond shares	2.49	2.72	Petroleum
RR Equipment shares	4.23	4.60	Putnam (
Railroad stock shares	4.05	4.40	Panuhlia 1
Railroad stock shares Steel shares Tobacco shares Itility shares	4.74	5.15	Scudder, S Fund, In Selected A
Utility shares	4.22	4.59 5.62	Fund, I
Huron Holding Corp1	5.17 60c	670	Belected A
			Sovereign Standard
Income Foundation Fund Inc			State Stre
Common100 Incorporated Investors	$1.67 \\ 21.73$	1.71	Trusteed I
	41.10	23.49	Union Bo
Institutional Securities Ltd-		1. 1.	Series I Series
Aviation Group shares	8.05	8.83	Union Con
Bank Group shares	78C 96C	87c	Union Pre
Insurance Group shares	96C	1.06	Wellington
Investment Co of America 18	96C 13.16 26.22	14.42	Whitehall
Bank Group shares Insurance Group shares Stock and Bond Group shares Investment Co of America10 Invest Management Fund Inc_1	26.23 13.39	28.52 13.70	Unit Ty
		20.10	Diversified
Keystone Custraian Funds- Beries B-1	18 B	1.1	Diversified
Series B-1	27.90	29.23	Independen
DCIICS D-4	23.96	26.27	North Ame
Series B-3	16.74 8.83	18.33	Series 19 Series 19
The second secon	0.03	9.68	Series 19
the second s			

k Far 52 Keystone Custodian Funds (Con 53 Bertes K-1 54 Bertes K-2 55 Bertes 8-2 56 Bertes 8-3 57 Bertes 8-4 50 Bertes 8-4 50 Bertes 8-4 51 Explosible Sayles Second Fund_10 52 Loomis Sayles Second Fund_10	Bid 18.14 19.81 26.44 13.46	21.77
Series K-1 4 Series K-2 29 Series S-1 29 Series S-2 30 Series S-3 31 Series S-3 39 Series S-3 90 Series S-4 201 Series S-4	18.14 19.81 26.44	21.77
4 Beries K-2 29 Series S-1 2 Beries S-2 33 Series S-3 9 Beries S-4 9 Beries S-4	19.81 26.44	21.77
Series S-1 Series S-2 Series S-3 Series S-4 Enickerbocker Fund	26.44	
2 Series S-2 3 Series S-3 9 Series S-4 Rhicke-backer Fund		90.00
3 Series S-3 9 Series S-4 Knickerbocker Fund	13 40	
9 Series S-4		
Knickerbocker Fund	10.90	
Loomis Sayles Mutual Fund	4.16	4.61
The state out to mutual Fullo	5.10	5.66
Loomis Sayles Second Fund_10	99.76	
5 Manhattan Bond Fund Inc-	46.94	47.90
2 Common10c	7.59	8.32
6 Mass Investors Trust1 5 Mass Investors 2d Fund1	25.20	27.24
5 Mass Investors 2d Fund1	11.10	12.00
Mutual Invest Fund Inc. 10	13.65	14.92
5 Nation-Wide Securities-	20.00	11.04
4 Balanced shares	13.66	14.67
1 National Investors Corp1 National Security Series	9.98	10.79
National Security Series-		20.10
Bond series	7.00	7.68
5 Income series	4.39	4.85
7 Industrial stock series	5.96	6.67
5 Low priced bond series	6.57	7.22
Low priced stock common	3.53	3.99
Preferred stock series	7.43	8.21
Belected series	3.58	3.98
apecounter berron	3.30	3.67
DUCK Series	4.96	5.51
New England Fund1	14.87	15.95
New York Stocks Inc-		A
Agriculture	0.00	10 00
Automobile	9.69 6.43	10.62
Aviation	7.30	7.05
Bank stock	9.60	10.52
Building supply	8.43	9.24
Chemical	9.71	10.64
Corporate bond series	11.03	11.70
Diversified Investment Fund	10.68	11.70 11.70
Diversified preferred stock	10.99	12.04
Diversified Industry	10.96	12.01
ancourieat equipment	7.93	8.69
	9.40	10.30
	9.61	10.53
and chantulaing	10.50	11.52
Metals	7.54	8.26
Public Utility	12.89	14.13
Railroad	5.97	6.54
Railroad equipment	4.90	5.37
Steel	7.16	7.85
Tobacco	7.38 10.47	8.04
	10.41	11.47
Petroleum & Trading	18	
Putnam (Geo) Fund1	15.00	16.13
Republic Invest Fund1	3.07	3.37
Scudder Stevens & Clark	0.01	0.01
Fund, Inc	99.79	101.81
Fund, Inc. Selected Amer Shares	10.83	11.72
Doreiciet investors	6.23	6.82
Standard Utilities100	71c	78c
State Street Investment Corn	46.00	49.00
Trusteed Industry Shares 284	75c	83c
Union Bond Fund series A	21.98	22.66
Series B	18.62	20.36
Series C	6.09	6.66
Union Common Stock Fund B	7.39	8.08
Union Preferred Stock Fund	20.04	21.91
Whitehall Fund Inc1	17.51	19.11
Tranyonian Funu Incasa	15.35	16.51
Unit Type Trusts-		
Diversified Trustee Shares-		1.22
Independence Trust Shares	6.60	7.55
North Amer Trust shares	2.50	2.80
Series 19551	0 10	
C	3.40	1999 (J.
Series 19561	2.92	
Beries 19561		

New York City Banks & Trust Cos.

Par	Bid	Ask	Par	Bid		
Bank of the Manhattan Co 10	241/4	26		DIG	Ask	1
Bank of New York100	340	355	Fulton Trust100	165	180	
Bankers Trust10	38	40	Grace National100		205	
Brooklyn Trust100	106	111	Guaranty Trust100	265	274	
Central Hanover Bank & Trust 20	923/4		Arving Trust 10	1 4 7/	15 %	1
Chase National Bank15	34 1/4	953/4	Aings County Trust 100	1 200	1.640	
Chemical Bank & Trust10		36 1/4	LIGWYCIS ITUSE OF	. 40	52	1
Commercial National Bank &	383/4	403/4	Manulacturers Trust Co	40	51	
Trust Co20			Morgan (JP) & Co Inc 100	004	230	
Continental Bank & Trust10	41	43	National City Bank 101/	001/	411/4	
Corn Exchange Bank & Trust_20	15 %	16%	New YORK Trust	001/	921/4	
Empire Trust50	563/4	583/4	FUDIC Nat'l Bank & Trust 171/	001/		
Endoration Bonk & Want	79	83	Otering National		411/2	
Federation Bank & Trust10	18	21	Title Guarantee & Trust12	08	72	
Fiduciary Trust10	36 1/2	391/2	United States Trust100	111/8	121/8	
First National Bank100	1,380	1,440	100	630	660	

Obligations Of Government Agencies

1%s Oct 1, 1950-1948 1%s May 1, 1952-1950 1%s May 1, 1953-1951 2%s Feb. 1, 1955-1953	99 14	Ask 100.12 99.18 100.6	Federal Home Loan Banks- 14s Apr. 15, 1948	Bid 100
•	103,4	103.8	Other Issues Panama Canal 3s1961	12534

ized for FRASER

Quotations For U. S. Treasury Notes

Matu	urity	·	I	t. Rate	Bid	Ask	1.2	Matualia	÷	2
reals.	15,	1947 1947 1948	-	14%	b0.82 b0.82 100.19	0.76% 0.76% 100.20		Maturity	Price 10 Bid .0082 .0099 .0113	0 Plus Ask .0137 .0142 .0171
				 8.		•		7/85 Nov. 1, 1947 1%85 Nov. 1, 1947 1%85 Dec. 1, 1947 1%85 Pec. 1, 1948 1%85 Feb. 1, 1948 1%85 Mar. 1, 1948	.0108 .0108 .0091 .0059 .0073	.0163 .0180 .0179 .0165 .0195
								1%s Apr. 1, 1948 1%s June 1, 1948	.0086 .0179 .0135	.0223 .0333 .0322

4%s		99 74½	101 [!] 76 ½	Con	go Rock Island	
a da ta		1.12	· 1 42	às d	State and the	<u> </u>
			and and a second se		х _р	
	In	sura	nce	Con	npanies	
Surety	Par 10	Bid 81	Ask 84	Home		n 1910 - A
	10	47 ³ / ₄ 42	50¼ 44	Insur	Co of North A Insurance of	

Reorganization Rails as and if issued)

Ask

Stocks -

Bid

Aetna Casual & Surety10	81	84	Home
Aetna10 Aetna Life10	473/4	50 1/4	Insur Co of North An
Aetna Life10	42	44	Jersey Insurance of I
Agricultural25	71	74	
the first states and the second			Maryland Casualty c
American Alliance10	183/4	203/4	Prior: preferred
American Automobile4	29		Convertible preferre
American Casualty5	10	11	Massachusetts Bondin
American Equitable6	1534	171/4	Merchant Fire Assur_
American Fidelity & Casualty_S	11 .	121/2	Merch & Mirs Fire N
American of Newark21/2	183/4	201/4	Sacron de mins rite r
American Re-Insurance10	281/2		National Casualty (D
American Reserve10	17	31 19 55	National Fire
American Surety25	53	55	National Liberty
Automobile10	53 33	26	National Union Fire_
		50	New Amsterdam Casu
Baltimore American21/2	51/4	ġ	New Brunswick
Bankers & Shippers25	68 1/2		New Brunswick
Beston10	561/2	60 1/2	New Hampshire Fire_
	00 72	00 72	New York Fire
Camden Fire	911/.	223/4	North River
Camden FireB City of New York10	141/2		Northeastern
Connecticut General Life10			Northern
Continental CasualtyB		73	
Crum & Forster Inc10	50 1/4		Pacific Fire
orum de Porster me	30	33.	Pacific Indemnity Co.
Employees Group•	001/	0011	Phoenix Preferred Accident
Employers Reinsurance10	281/2	301/2	Preferred Accident
Federal10	69	72	Providence-Washington
Fidelity & Deposit of MA20	50 1/2	54 1/2	
Fire Assn of Phila10	150	157	Reinsurance Corp (N)
Fireman's Fd of San Fran10	49	52	Republic (Texas)
Firemen's of Newark	943/4		Revere (Paul) Fire
Franklin Fire	131/8	14 1/8	
General Deinguranas Game 10	201/4		St Paul Fire & Marine
General Reinsurance Corp10	27 1/2	, 291/2	. Seaboard Surety
Gibraltar Fire & Marine 10	131/2	151/2	Security New Haven
Glens Falls Fire	47	491/2	Springfield Fire & Ma
Globe & RepublicB	47 8¼	91/4	Standard Accident
Globe & Rutgers Fire com 15	18	22	A A A A A A A A A A A A A A A A A A A
2nd preferred 18	84	88	Travelers U S Fidelity & Guara
Great American	283/8	301/8	U S Fidelity & Guara
Hanover 10	x243/4	263/4	U S Fire
Hartiord Fire10	1023/4	1071/4	U S Guarantee
Hartford Steamboiler Inspect16	35	38	Westchester Fire

$11\frac{1}{4}$ 51 20\frac{1}{2} 81 $\frac{1}{2}$ 28 $\frac{1}{2}$ 6 $\frac{1}{8}$ _12% 10 274651/216826<math>4211 22 53/4 73 29496¹/4178282444¹/₂12¹/₂23³/₄6³/₄78-20 ualty 10 10 2.50 12.50 101 50 77 4¼ 35 105 53 81 5¹/₂ 37 --10 .4 3/4 25 1/2 16 1/2 6¼ 28· 18½ 10_____12 ½ 65 ______10 47 ½ arine____25 107 _____10 27 ¼ 68 49¹/₂ 27³/₄ 111¹/₂ 29³/₄ 560 42¹/4 50 70 32¹/₂ 100 anty Co_2 575 44¹/₄ 53 74 35,

Recent Security Issues

	See 3. Oak					
ł	Bonds-		Ask	Stocks-Par	\$ 2.5	1. 46.
	American Airlines 3s1966	871/4	89		Bid	Ask
2	Amer Tel & Tel 27/881987	101 7/8		Connecticut Light & Power-	12 1 E 1.	14
	Consolidated Edison-	101 /8	1021/4	\$1.90 preferred	5234	531/4
	2%s series B1977	100 1/4		\$2 preferred *	543/4	55 1/4
ſ.	2 ³ / ₄ s series C1972		101	Empire Millwork	71/4	73/4
	Cudahy Packing 25/881967	102 %	103	Frontier Power	93/4	101/4
	El Basa Flactata 02/	98	983/8	Michigan Gas & Electric10		
	El Paso Electric 234s1976	102 1/2	1031/2	Monongahela Power-	161/2	171/2
į	Firestone Tire & Rub 2%s_1972	1001/2		4.40% preferred100	105 1/2	107
	Gatineau Power 3s1970		101	Moore-Hanley Hardware1	7	0
1	23/481961	103 1/8	103 3/4	New England Gas & Elec-	1997 N	•
	2 740 TADT	99	100	41/2 % preferred100	106	108
	Illinois Power Co 27/881976	104		Ohio Public Service-	100	100
	Iowa Pub Serv 23481976	104	1043/4	3.90% preferred100	99 (101
	Laclede Gas Lt 3/4s1965	1011/2	1021/2	Old Town Ribbon	99	101
	Lacieue Gas Lie 3/281965	1031/4	104 1/4	and Carbon Co5	13	14
	Northern States Power			Pennsylvania Electric-	13	14
	(Wis) 25%s1977	1011/	10011		100	1011/2
		1011/4	1021/4	Pitney Bowes 41/4 % pfd50	521/2	53 1/2
	Onio 1 abile Dervice 2%4s1976	101	102	Plymouth Rubber Co2	12	
	Pennsylvania Electric 23/48_1976			Public Service (Indiana)-	14	12 7/8
	Bhiladalahia The Directific 2%48_1976	1013/4	1023/4	3 50 d proferred		0.11
	Philadelphia El Pow 25/88_1975	1011/2	1021/4	3.50% preferred100	93	941/2
	Portland Gas & Coke 31/as_1976	101	102	Signature Recording 250	3/4	1.
	Scranton-Spg Brook 2%s_1976	1023/4	1031/2	Stern & Stern Textiles1	81/4	9
ć	Tenn Gas & Transm 2348_1966	1011/2	1021/4	Willys Overland 41/2% pfd*	53 1/4	54
	Utah Pow & Lt 23/481976	1001/2	101 1/2	 A set a set a state of the set at 	1993 - 1995 Ali 1995	1.1.1.1.1.1
	The second s	11 A 41	1 22		1. 19 1. 19	

United States Treasury Bills

• 4 1.4 1.4 1.4 1.4 1.4	Rates quoi	ted are f	or	discount at	purchase		
Treasury bills June 26, 1947 July 3, 1947 July 10, 1947 July 17, 1947 July 24, 1947 July 31, 1947 July 31, 1947 August 7, 1947	Bid b0.375 b0.375 b0.375 b0.375 b0.375 b0.375	Åsk 0.28 % 0.33 % 0.33 % 0.33 % 0.34 % 0.34 %		August 14, August 21 August 28, September September	1947 , 1947 1947 4. 1947 11, 1947 18, 1947	b0.375 b0.375 b0.375 b0.375	0.35%

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range).' e Ex-interest. f Flat price. g Formerly the Aviation Corp. of Delaware; name changed March 25, 1947. k Removed to Stock Exchange. r Cash sales (not included in year's range). s Middle West Corporation authorized distribution on June 14, 1947 to Capital Stockholders of record May 23, 1947, one share common stock, par \$5' of Central and South West Corporation for each share of Capital Stock of The Middle West Corporation held. t Ex-stock dividend. (Un) Unlisted Issue. w d When delivered. w i When Issued.' x Ex-dividend. y Ex-rights.

*No par value, †In default. ‡These bonds are subject to all Federal taxes. [Ex-liquidating dividend.

Monday, June 23, 10

Bid

23½ 56½

27 1/8 97 1/4 40

12¼ 53 22

30½ 7½

211/2 541/2

Bid

253/8 933/4 36

100

Par

10

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Volume 165 Number 4605

THE COMMERCIAL & FINANCIAL CHRONICLE

(3319) 47

1944

765,813 1,097,548

Week

713,627

1946

1947

\$

1,370,290 942,069

Third Federal Reserve District-Philadelphia-

Pennsylvania—Altoona Bethlehem ded Jun Inc. or Dec. %

+92.0

628,438 1,152,772

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 21, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 60% below those for the corresponding week last year. Our preliminary total stands at \$13,695,558,235 against \$14,566,874,532 for the same week in 1946. At this center there is a loss for the week ended Friday of 16.8%. Our comparative summary for the week follows:

Week Ended June 21	1947	1946	%
New York	the state of the s		-16.8
F Chicago			+19.0
Philadelphia Boston	- 857,000,000		+15.8
Boston	461,621,096		+ 4.4
Kansas City	and a second sec		+ 7.8
* St. Louis		215,500,000	+27.3
San Francisco		350,785,000	- 3.4
Pittsburgh	275,929,313	240,979,861	+14.5
Cleveland	. 264,148,054	232,123,313	+13.8
Baltimore		164,950,024	+.27.2
Ten cities, five days	\$10,502,834,464	\$11,504,633,870	- 8.7
Other cities, five days	2,337,676,595	2,120,635,775	+10.2
Total all citles, five days	\$12,840,511,059	\$13,625,269,645	- 5.8
All cities, one day	855,047,176	941,604,887	- 9.2
Total all cities for week	· Patrician and a second second	\$14,566,874,532	- 60

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the week previous — the week ended June 14. For that week there was an increase of 7.8%, the aggregate of clearings for the whole country having amounted to \$13,631,572,598 against \$12,647,498,850 in the same week in 1946. Outside of this city there was a gain of 12.1%, the bank clearings at this center having recorded a gain of 4.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a gain of 4.6%, in the Boston Reserve District of 6.3% and in the Philadelphia Reserve District of 9.5%. In the Cleveland Reserve District the totals are larger by 18.8%, in the Richmond Reserve District of 7.7% and in the Atlanta Reserve District of 1.9%. The Chicago Reserve District registers an increase of 21.9%, the St. Louis Reserve District of 5.4% and the Minneapolis Reserve District of 7.6%. In the Kansas City Reserve District the totals show an expansion of 21.5%, in the Dallas Reserve District of 13.0% and in the San Francisco Reserve District of 12.5%.

In the following we furnish a summary by Federal Reserve Districts:

* Week Ended May 31	1947	1946	Inc. or	1945	1944
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston 12 cities	511.311.473	481,082,482	+ 6.3	548,278,376	397,565,900
2d New York 12 "	7.700.173,567	7,361,713,711	+ 4.6	7,812,405,900	6,109,813,587
3d Philadelphia 11 "	775.114.259	707,898,223	+ 9.5	709,088,919	659,644,484
4th Cleveland 7	759,930,765	639,540,438	+ 18.8	710,023,958	682,726,180
5th Richmond 6 "	384.804.290	357,245,963	+ 7.7	346,103,289	304,988,171
6th Atlanta 10 "	515,190,802	505,796,104	+ 1.9	462,480,031	425,375,106
7th Chicago 17 "	979.142.726	803,418,901	+ 21.9	733,235,860	698,735,641
8th St. Louis 4 **	398,130,281	377,565,693	+ 5.4	351,725,549	339,278,959
9th Minneapolis	313,693,645	291,509,709	+ 7.6	245,106,776	239,867,757
10th Kansas City 10	422,114,459	347,472,236	+ 21.5	317,502,110	288,903,485
11th Dallas 6_ "	246.211.160	217,870,227	+ 13.0	- 174,360,395	156,718,172
12th San Francisco 10 "	-625,755,171	556,385,163	+ 12.5	543,849,333	540,036,674
Total112 cities	13,631,572,598	12,647,498,850	+ 7.8	12,954,160,496	10,843,654,110
Outside New York City	6,207,731,703	5,537,722,711	+ 12.1	5,343,054,558	4,922,653,378

We now add our detailed statement showing the figures for each city for the week ended June 14 for four years:

		Week E	nded June	e 14	
	1947	1946	Inc. or	1945	1944
Clearings at-		\$	Dec. %	s (S (25))	5
First Federal Reserve District-Bo	ston—	W. W. Mary and	· · · ·	1. 11 C	1 000 000
Maine-Bangor	1,698,855	1,431,019	+ 18.7	1,309,016	1,008,272
Portland	4,663,679	4,717,360	- 1.1	4,928,606	4,087,879
Massachusetts-Boston	431,003,495	402,149,999	+ 7.2	477,298,315	331,123,784
Fall River	1,761,281	1,597,884	+10.2	1,259,802	1,118,335
Lowell	733,518	657,894	+11.5	678,902	648,261
New Bedford	1,987,482	1,960,665	+ 1.4	1,580,792	1,555,268
Springfield	7,292,438	6,580,905	+10.8	5,712,884	5,979,282
Worcester	5,312,975	4,842,728	+ 9.7	4,301,942	3,244,210
Connecticut-Hartford	21,337,822	20,420,892	+ 4.5	21,122,374	21,393,535
New Haven	9.642.807	9,172,396	+ 5.1	7,143,447	6,468,847
Rhode Island-Providence	24,596,900	26,315,400	- 6.5	21,688,900	20,083,700
New Hampshire Manchester	1,280,221	1,235,340	+ 3.6	1,053,396	854,527
Total (12 cities)	511,311,473	481,032,482	+ 6.3	548,278,376	397,565,900
·)	i salat sh				2 N N
Second Federal Reserve District-I	ew York-	× ×		an in taka	
New York-Albany	66,335,688	63,022,630	+ 5.3	8,797,913	17,382,820
Binghamton	2,723,615	2,460,457	+ 10.7	1,903,614	1,618,942
Binghamton Buffald	77,938,457	63,031,148	+ 23.5	84,170,000	76,642,000
Elmira	1,535,817	1,321,991	+16.2	1,464,753	1,357,440
Jamestown	2,119,733	1,527,945	+38.7	1,347,770	1,141,073
New York	7,423,840,895	7,109,776,139	+ 4.4	7,611,105,938	5,921,000,738
Rochester	19,157,666	18,437,243	+ 3.6	17,979,240	14,419,893
	11,827,530	10,648,215	+11.1	9,643,093	8,826,166
Connecticut—Stamford	10,222,135	9,780,841	+ 4.5	8,543,507	7,926,478
New Jersey-Montclair	567,308	711,512	-20.3	450,870	397,961
	39,157,559	34,959,362	+12.0	30,753,883	26,309,718
Northern New Jersey	44,747,164	45,916,230	- 2.5	36,245,319	32,790,358
Total (12 cities)	7,700,173,567	7,361,713,711	+ 4.6	7,812,405,900	6,109,813,587

Chester	942,069 982,745		- 7.6	1,152,772 788,918	1,097,548 806,262
Philadelphia	3,343,566 743,000,000	2,272,200	+47.1 + 9.3	1,881,560	1,879,837
Scranton	2,724,387 3,824,811	2,266,420	+20.2	680,000,003 1,846,079	1,708,218
Wilkes-Barre	2,081,947	1,644,608	-19.6 + 26.6	3,193,611 1,643,888	4,001,615 1,941,474
Delaware—Wilmington New Jersey—Trenton	3,772,636 8,010,835	7,670,231	+ 58.1 + 4.4	2,008,102 8,737,591	1,718,317
Total (11 citles)	5,060,973	4,502,059	+ 12.4	7,207,900	8,725,400
Fourth Federal Reserve District-Cle		101,030,223	+ 9.0	709,088,919	635,044,404
Ohio-Canton	6,724,600	5 657 040	1 10 0	E 210 COT	4 564 404
Cincinnati	162,590,781	132,748,906	+18.9 +22.5	5,319,627 138,364,589	4,564,494 134,222,386
Columbus	306,381,335 26,231,600	238,574,703 23,576,600	+28.4 +11.3	255,593,218 22,601,200	245,756,030 21,488,800
Columbus Mansfield Youngstown	3,783,071 6,382,947	3,262,095 6,221,756	+16.0 + 2.6	2,882,214 4,364,552	2,535,688 4,048,644
Pennsylvania—Pittsburgh Total (7 cities)	247,836,431	229,498,438	+ 8.0	280,898,558	270,110,138
	759,930,765	639,540,438	+ 18.8	710,023,958	682,726,180
Fifth Federal Reserve District-Rich			A set of a	a.a. * *	a the state of the
West Virginia—Huntington Virginia—Norfolk	2,706,970 10,793,000	2,122,551 9,328,000	+27.5 +15.7	1,527,310 8,266,000	1,436,271 8,139,000
Richmond South Carolina—Charleston	101,989,153 3,560,294	95,536,487 3,216,835	+ 6.8 + 10.7	80,600,923 2,951,024	82,618,687 2,412,015
Maryland—Baltimore District of Columbia—Washington	190,029,379 75,725,494	180,724,799 66,317,291	+ 5.1 + 14.2	198,291,231 54,466,801	162,626,079 47,755,819
Total (6 cities)	384,804,290	357,245,963	+ 7.7	346,103,289	304,988,171
Sixth Federal Reserve District—Atla	infa				
Tennessee—Knoxville	15,779,474	11,570,396	+ 36.4	16,696,005	12,405,621
Nashville	61,820,816 163,900,000	54,277,047	+13.9	45,167,206	40,497,297
Georgia—Atlanta Augusta Macon	4,060,557 3,324,457	3,510,259 2,865,544	+15.7 +16.0	2,625,762	2,705,836
Florida—Jacksonville Alabama—Birmingham	73,079,455	69,468,168	+ 5.2	2,184,872 58,257,785	2,317,395 35,616,666
Mobile	79,180,803 6,613,010	70,944,220 5,825,898	+11.6 + 13.5	74,208,755 4,879,270	54,982,769 4,891,807
Mississippi—Vicksburg Louisiana—New Orleans	552,214 106,880,016	398,460 104,936,112	+38.6 + 1.9	212,964 91,749,411	211,612 93,646,103
Total (10 cities)	515,190,802	505,796,104	+ 1.9	462,480,031	425,375,106
Seventh Federal Reserve District—(Chicago-	station and			
Michigan-Ann Arbor	1,597,979	1,471,235	+ 8.6	785,890	769,719
Grand Rapids Lansing	9,624,513 6,625,363	8,547,098 4,508,595	+12.6 +47.0	7,094,300	6,209,296 4,747,003
Indiana—Fort Wayne Indianapolis	5,582,857 50,408,000	4,558,492 42,509,000	+22.5 +18.6	3,801,068 36,697,000	3,548,668 35,229,000
Indianapolis South Bend Terre Haute	5,067,293 12,786,302	3,956,825 12,365,028	+28.1 + 3.4	3,805,841 11,736,882	3,875,522 8,270,993
Wisconsin—Milwaukee Iowa—Cedar Rapids	52,824,040 3,331,065	46,979,644 2,917,352	+12.4 + 14.2	45,319,590	41,450,583
Des Moines	25,936,465	20,174,606	+28.6	2,509,745 15,979,118	15,280,506
Sioux City Illinois—Bloomington	14,710,067 12,588,822	10,393,484 1,124,213	+41.5 +12.0	9,817,480 923,314	7,809,930 726,734
Chicago Decatur	765,579,312 3,047,971	626,573,073 2,388,974	+22.2 - +27.6 -	573,757,712 2,611,013	554,452,638 1,989,271
Peoria Rockford	11,764,029 5,189,124	7,887,084 4,069,033	+49.2 +27.5	8,075,283 2,950,970	6,976,166 2,879,894
Springfield Total (17 cities)	3,809,524	2,995,105	+27.2	2,746,826	.7. 2,113,316
100a1 (17 01015)	979,142,726	803,418,901	T 21.5	733,235,860	698,735,641
Eighth Federal Reserve District-St.	Louis	225,100,000	0.0	219,600,000	001 100 000
Missouri—St. Louis Kentucky—Louisville	100,094,219	87,329,539	+14.6	84,221,839	201,100,000 94,964,892
Tennessee—Memphis Illinois—Quincy	71,571,044 1,765,018	63,809,498 1,326,656	+12.2 +33.0	46,836,018 1,067,692	42,114,067 1,100,000
Total (4 cities)	398,130,281	377,565,693	+ 5.4	351,725,549	339,278,959
Ninth Federal Reserve District-Mi	nnes polis—				- x - 4
Minnesota—Duluth	7,363,586 218,257,457	8,055,608 201,999,264	- 8.6	5,833,978 169,578,356	4,828,003
Minneapolis	69,215,420	65,524,371	+ 5.6	57,237,869	162,870,330 60,354,534
North Dakota—Fargo South Dakota—Aberdeen	5,485,890 3,461,720	4,447,971 2,194,870	+23.3 +57.7	3,886,475 2,032,431	3,385,077 1,686,258
Montana—Billings	2,995,074 6,914,498	2,226,436 7,061,189	+34.5 - 2.1	1,712,375 4,775,292	1,582,411 5,161,139
Total (7 cities)	313,693,645	291,509,709	+ 7.6	245,106,776	239,867,757
Tenth Federal Reserve District-Ka	nsas City-				
Nebraska-Fremont	434,765	262,231	+ 65.8	205,629	156,504
Hastings	567,617 6,356,534	400,014 5,290,104	+41.9 +20.2	293,211 4,249,662	354,716 4,128,744
Omaha Kansas—Topeka	108,935,764	80,433,974 4,665,649	+35.4 + 37.6	75,573,814 2,370,985	62,907,898 3,100,578
Wichita	11,011,317 274,211,840	9,281,097 237,787,328	+18.6 + 15.3	8,388,480 217,272,371	8,405,635 200,916,849
Missouri—Kansas City St. Joseph	10,419,959 2,153,249	6,083,437 1,732,548	+71.3 +24.3	6,466,391 1,323,985	6,572,850 1,339,403
Colorado—Colorado Springs Pueblo	1,605,384	1,535,854	+ 4.5	1,357,582	920,308
Total (10 cities)	422,114,459	347,472,236	+21.5	317,502,110	288,903,485
Eleventh Federal Reserve District-	—Dallas—				n fa fa i
Texas—Austin Dallas	6,773,271 191,343,000	6,737,758 173,279,000	+ 0.5 + 10.4	3,507,194 138,356,000	2,841,058 125,140,000
Fort Worth	31,342,965 4,489,000	24,970,975 3,181,000	+25.5 +41.1	20,331,602 3,404,000	17,198,380 4,088,400
Galveston Wichita Falls	3,700,925	2,647,549 7,053,945	+39.8 +21.4	2,364,135 6,397,464	1,840,974 5,609,360
Louisiana-Shreveport	8,561,999	217,870,227	+ 13.0	174,360,395	156,718,172
Total (6 cities)		19 a. a. s. ²	, 2010		
Twelfth Federal Reserve District-	-San Francisco-	93,494,359	+ 2.0	102,318,000	96,683,787
Washington—Seattle Yakima	95,360,608 3,995,349	3,495,831	+14.3	2,740,857	2,479,704
Oregon—Portland Utah—Salt Lake City	103,436,629 44,277,939	86,196,688 39,572,494	+20.0 +11.9	82,035,710 32,194,974	78,559,808 30,131,299
California—Long Beach Pasadena	9,129,048 7,535,080	7,737,273 7,185,770	+18.0 + 4.9	8,739,207 5,956,917	8,992,421 4,760,266
San Francisco	339,778,000 10,391,911	298,626,000 8,707,008	+13.8	294,915,000 7,132,434	302,650,000 8,813,168
Canta Davhava	3,717,068	3,878,844		2,594,304	2,033,310

3,878,844 7,490,896

556,385,163

12,647,498,850 5,537,722,711

+ 4.2

+ 12.5

+7.8+12.1

3,717,068 8,133,539

625,755,171

13,631,572,598 6,207,731,703

Santa Barbara

Total (10 cities)

Total (112 cities)

2,594,304 5,221,930

543.849.333

12,954,160,496 5,343,054,558 2,033,310 4,932,911

540,036,674

10,843,654,116

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Monday, June 23, 1947 DADTIAL DED

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JUNE 13, 1947 TO JUNE 19, 1947, INCLUSIVE

Country and Monetary Unit	Noon			able Transfers in ed States Money					
	June 13		June 14	June 16	June 17	÷.,	June 18		June 1
Argentina, peso	\$.297733* .251247*		•	\$.297733* .251247*	\$.297733* .251247*	92.1	\$.297733* .251247*		\$.297733 .251247
Australia, pound	3.208953		Closed	3.208953	3.208953	í.	3.208953		3.208953
Belgian, franc	.022834		cicoca	.022833	.022831		.022835		.022838
Brazil, cruzeiro	.054406			.054406	.054406		.054406	1	.054406
Frun i, G	1.1.			1					
Canada, dollar-					6. K - K - K				
Official	1.000000			1.000000	1.000000		1.000000	· .	1.000000
Free	.913671			.918203	.916640		.917500		.914062
	F 000000		9 C 1						
Colombia, peso	.569800* .020060	<i>.</i>		.569800*	.569800*		.569800* .020060		.569800
Czechoslovakia, koruna	.208658	8	A	.020060	.020060		.208658		.208658
Denmark, krone England, pound sterling	4.027187		Closed *	4.027187	4.027109		4.027109		4.027187
France (Metropolitan) franc	.008408		çioscu .	.008408	.008408		.008408		.008408
India (British), rupee				.301642	.301629		.301629		.301629
Mexico, peso		1. 1.	· · ·	.205787	205786	Sec. 2	.205768	10	.205753
Netherlands, guilder	.377531		1 A 19 A	.377541	.377531	Ç _i	.377519		.377508
Newfoundland, dollar-			€ shaferni	West Mary 1	V. Castlender		· · · · · · · · · · · · · · · · · · ·		i bener and
Official	1.000000			1.000000	1.000000		1.000000		1.000000
Free	.911041		and the second second	.915625	.914166	1	.914791		.911458
ew Zealand, pound	3.221833	~ 1	Closed	3.221833	3.221833		3.221833		3.221833
forway, krone	.201596			.201596	.201596		.201596		.201596
ortugal, escudo	.040295		eff a set	.040295	.040295		.040295	s 17	.040302
pain, peseta	.278264			.091324	.091324		.091324		.091324
weden, krona	.233628		·	.278264	.278257		.278264		.278264
witzerland, franc	4.007500		Closed	.233628	.233628	· · ·	.233628		.233628
nion of South Africa, pound	*.007500	1.11	Closed	4.007500	4.007500		4.007500		4.007500
Truguay, peso-	the second	1. T.).					a same		der Se
Controlled	.658300*		The Martine of the	.658300*	.658300*		.658300*		.658300
Noncontrolled	.562620*			.562620°	.562620*	i, xî	.562620*		.562620*

Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars)

	June 18, 1947	June 11, 1947	Decr. Since— June 19, 1946
Assets-	\$	\$	\$
Gold certificates Redemption fund for F. R.	19,181,176	+ 111,498	+ 1,827,116
notes	710,242	- 2,175	- 41,793
Total gold ctf, reserves	19,891,418	+109,323	+ 1,785,323
Other cash	230,050	+ 675	- 53.294
Discounts and advances	132,761	- 42,029	- 118,498
Industrial loans	1,706	- 56	+ 44
Acceptances purchased U. S. Govt. securities:		1	- 15,113
Bills	13,986,711	-392,657	+ 132,495
Certificates	6,102,266	000,001	- 230,604
Notes	369,300		-1,378,900
Bonds	727,390	· · · · · · · · · · · · · · · · · · ·	- 27,900
Total U. S. Govt. securities_	21,185,667		-1,504,907
Total loans and securities_	21,320,134	-434,742	-1.638.077
Due from foreign banks	102		+ 18
F. R. notes of other banks	103,701	+ 3,360	- 16,666
Uncollected items	3,005,584	+701,171	+ 284,491
Bank premises	32,006		- 999
Other assets	49,150	- 2,061	+ 361
Total assets	44;632,145	+337,726	+ 361,157
Liabilities—			
Federal Reserve notes: Deposits:	24,068,072	- 42,168	- 9,619
Member bank-reserve acct.	16,240,980	+213,198	+ 324,597
U. S. Treasurer-gen. acct.	224,570	-270,730	- 194,522
Foreign	305,465	-125,209	- 246,660
Other	551,367	+ 92,601	+ 118,961
Total deposits	17,322,382	- 90,140	+ 2.376
Deferred availability items	2,528,694	+508,868	+ 303,502
Other liab., incl. accrued divs.	14,717	- 76	+ 474
Total liabilities	43,933,865	+ 376,484	+ 296,733
Capital Accounts-		-	-
Capital paid in	191,696	+ 197	+ 9,054
Surplus (Section 7)	439,823		+ 81,468
Surplus Section 13b)	27,455		+ 27
Other capital accounts	39,306	+ 1,045	- 26,125
Total liabilities & cap. accts.	44,632,145	+ 377,726	+ 361,157
Ratio of gold certificate re- serves, to deposit and F. R.	·· · ·		1.1.1.1
note liabilities combined	48.1%	. 050	
Contingent liability on bills	40.1%	+ 0.5%	+ 4.4%
purchased for foreign cor-	N		10 g
respondents	5,990	- 82	+ 5,990
Commitments to make indus-	0.010		
trial loans	6,912	+ 36	+ 1,516

New York City, \$126,000,000 in the Chicago District, and \$358,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$33,000,-000 in the Chicago District and \$37,000,000 at all report-ing member banks. Holdings of Treasury notes decreased \$57,000,000. Holdings of United States Government bonds increased \$40,000,000 in the Chicago District and \$64,-000,000 at all reporting member banks.

Demand deposits adjusted increased in all but two districts. United States Government deposits increased in nearly all districts and \$76,000,000 at all reporting member banks. Demand deposits credited to domestic banks increased \$33,000,000.

Borrowings decreased \$124,000,000 in New York City, \$13,000,000 in the Chicago District, and \$107,000,000 at all reporting member banks, and increased \$26,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	·		(+) or
		Decrease	
	June 11,	June 4,	June 12,
Assets-	1947	1947	1946
Loans and investments-total		+ 92	- 8,166
Loans—total Commercial industrial, and agricultural	17,017	- 221	+ 2,231
loans	10,636	+ 6	+ 3,129
Loans to brokers and dealers for pur- chasing or carrying:	1.1		· · ·
U. S. Government obligations	695	- 70	- 547
Other securities	469	- 67	- 264
Other loans for purchasing or carrying:	100		- 201
U. S. Government obligations	474		1 120
Other securities	412	+ 4	- 1,136
Real estate loans	1.753	+ 11	- 36
Loans to banks	1.153	-125	+ 502
Other loans	2,471		- 9
Treasury bills	751		+ 592
Treasury certificates of indebtedness	3,818	+ 358	- 73
Treasury notes	2,312	- 37	- 5,862
U. S. bonds	2,314	- 57	- 4,365
Other securities	27,290	+ 64	- 245
Become with Endowel Personne Ponks	3,510	- 15	+ 148
Reserve with Federal Reserve Banks	10,134		- 85
Cash in vault		+ 38	+ 45
Balances with domestic banks	2,091	+ 58	- 104
Liabilities—			
Demand deposits adjusted	40,302	+ 163	+ 797
Time deposits	10 744	+ 5	+ 666
U. S. Government deposits	462	+ 76	- 9,244
Interbank demand deposits:			0,411
Domestic banks	8.534	+ 33	- 821
Foreign banks	1.248	- 31	+ 9
Borrowings	122	- 107	- 54
Debits to demand deposit accounts except interbank and U. S. Govt. accounts,			- 04
during week	10 845	1 h	
during week	16,745		

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended June 11: A decrease of \$221,000,000 in loans, and increases of \$328,000,000 in holdings of United States Government obligations and \$163,000,000 in demand deposits adjusted.

Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$64,-000,000 in New York City and \$70,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying other securities decreased \$67,000,000 at all reporting member banks, of which \$66,000,000 were in the City of Chicago.

Holdings of Treasury bills increased \$173,000,000 in

ized for FRASER

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption including those called under sinking fund provisions The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in which the details were given in the "Chronicle."

Page 2129 *

3055

NOTICES OF TENDER Company and Issue

American General Corp., common stock_____Jun 30 Hydraulic Press Mig. Co., 6% conv. preferred stock____Jun 30 Kansas City Southern Ry., 1st mortgage 3s, due 1950_July 1 National Union Mortgage Corp._____ 20-year collateral trust bonds, due 1954______July 1

Olympia, Inc. secured mortgage income bonds, ser. B_Jun 27 Poli-New England Theatres, Inc.— 1st mortgage bonds, due 1958_____July 17

Company and Issue— Date American Bemberg Corp., 4½% preferred stockJuly 1 Antilla Sugar Estates, 6% inc. debentures, due 1951July 1 Black Hawk Consolidated Mines Co.— July 1 Ist mortgage 88 (extended)July 1 Bridgeport Brass Co., 5½% preferred stockJuly 1 Central Vermont Public Service Corp.— Ist mortgage 2¾s, series D, due 1975July 14 Chicago Burlington & Quincy RR.— Ist and ref. mortgage 3¼s, due 1985Aug 1 Chicago Pneumatic Tool Co., \$2.50 prior pfd. stockAug 15 Chicago & Western Indiana RR.— Ist and ref. mige. 4¼% bonds, series D, due 1962Sep 1 Chilean Nitrate & Iodine Sales Corp.— 5% Sterling income debenturesJun 30	Page 2406 2922 3162
1st mortgage 8s (extended)July 1 Bridgeport Brass Co., 5½% preferred stockJun 30 Central Vermont Public Service CorpJuly 14 Chicago, Burlington & Quincy RRJuly 14 Chicago, Burlington & Quincy RRJuly 14 Chicago Pneumatic Tool Co., \$2.50 prior pfd. stockAug 15 Chicago & Western Indiana RRJuly 14 coreJuly 14	3162
1st and ref mige 414% honds series D due 1000 S-	2923
1st and ref mige 414% honds series D due 1000 S-	
Chilean Nitrate & Iodine Sales Corp	3048
o / Storing income accountates===================================	3049
Cincinnati Union Terminal Co.— 1st mortgage 33% bonds, series E, due 1969Aug 1 1st mortgage 23% bonds, series G, due 1974Aug 1 Connection Board of Connection	3049 2924
Connecticut. Fower Co	2924
1st and general mortgage 3¼s, series B, due 1967July 1 Continental-Diamond Fibre Co 4 ‰ convertible debentures, due 1960July 1 Eastern Gas & Fuel Associates	3049 3050
	2925
Eastern New York Power Corp.— Ist mortgage 3/4s, due 1961July 1 Ekco Products Co., 4½% preferred stockJuly 1 Fairmount Park Transportation Co.— Ist mortgage 3/4s, due 1967.	2925
July 1	2797 2925
Forman Realty Corp., 15-year 4% debenturesJuly 10 Great Lakes Power Co., Ltd., 5% general mortgage bonds, due 1957Aug 5 Inter City Baking Co., Ltd., 1st mtge. 5½s, series AJuly 1 Investors Telephone Co., 1st lien collat, trust 3sJuly 1 Kansas Power & Light Co., 1st mtge. 3½s, due 1969_July 1 Lake Superior District Power Co Ist mortgage 33, series A, due 1975July 1	3166
Inter City Baking Co., Ltd., 1st mtge, 5½s, series AJuly 1 Investors Telephone Co., 1st lien collat. trust 3sJuly 1	2671 3169
Lake Superior District Power Co	3053
Ist mortgage 33, series A, due 1975July 1 Maple Leaf Milling Co., Ltd., 1st mtge. 3 ³ / ₄ s, due 1963.July 1 Metropolitan Ice Co., 1st mtge. 7s, due 1954July 1 Mississippi Power Co., 1st mortgage 3 ³ / ₄ s, due 1971July 15	3053 3054 2672
Mississippi Power Co., 1st mortgage 3%s, due 1971July 15 Monongahela Ry.—	*
Mononganeia Ry.— 1st mortgage 3¼% bonds, series B, due 1966Aug 1 Mount Vernon Mortgage Corp., preferred stockJun 22 National Union Mortgage Corp.— 20-year coll. trust bonds, due 1954July 1 New London Northern RR.—	* 1870
20-year coll. trust bonds, due 1954July 1 New London Northern RR	3054
Ist mortgage 4% extended bonds of 1955July 1 Oak Mfg. Co., 5% convertible debentures, due 1955Aug 1 Paducah & Illinois RR., 1st mtge. 4½s, due 1965July 1 Philladelphia Co., 4½% collat. trust bonds, due 1961July 1 Phillips Petroleum Co., 2¾% debentures, due 1964July 15 Pittston Co., collat. trust 4s, due 1961July 1 Ruppert (Jacob), 4½% preferred stockJuly 1 Safeway Stores, Inc., 5% preferred stockJuly 1 Safeway Stores, Inc., 5% preferred stockJuly 1 Standard Oll Co. (Ohio), 3¾% preferred stockJuly 15 Standard Oll Co. (Ohio), 3¾% pfd. stock, series AJuly 15 Standard Oll Co. (Ohio), 3¾% pfd. stock, series AJuly 15 Standard Oll Co. (Ohio), 3¾% pfd. stock, ully 15 Jule Water Associated Oll Co., (Sa.75 preferred stockJuly 15	3056 3172
Phillos Petroleum Co. 234 % dependures due 1965July 1 Phillos Petroleum Co. 234 % dependures due 1961July 1	3057 3058
Pittston Co., collat., trust 4s, due 1961Uly 1 Ruppert (Jacob), 4½% preferred stockUly 1	3172 2929 2930
Safeway Stores, Inc., 5% preferred stockOct 1 Sao Paulo Electric Co., Ltd., 1st mtge. 5s, due 1962July 1	2676
Servel, Inc., \$4.50 preferred stockJuly 1 Standard Oil Co. (Ohio), 3%4% preferred stockJuly 15	3175 2931
Tide Water Associated Oil Co., \$3.75 preferred stock_July 1 Union Terminal Co., 1st mtree, 33%s due 1967	2804
5% preferred stock	3099
Welshach Engineering & Management Corp.— July 1 Collat. trust 5% bonds, due 1953	3217
Triangeneries The states in, and is is a second of the	3100
1st mortgage 3¼% bonds, due 1971July 1	2932
ENTIRE ISSUE CALLED Company and Issue— Date	Page
Abell (A. S.) Co., 1st mtge, bonds, dated 1910July 1 Albert Bay Co., Ltd., 1st mortgage 5s, due 1950Aug 1 Algona Steel Corp., Ltd.,—	2921 3045
	1717
\$4.50 preferred stock, series BJun 30 American Telephone & Telegraph Co	2793
5% Convertible preference stock	1722
25-year 6½% debenture bonds including stamped 7% bonds, due 1950Aug 15	ø
De tinge Corp	3162
Bridgeport Brass Co. 516 % preferred stock	
Bridgeport Brass Co., 5½% preferred stockJuly 15 Butte Electric & Power Co., 1st mtge, 5s, due 1951Any time 1 Cities Service Co., debenture 5s, due' 1950Iute 28	2923 2142
Bridgeport Brass Conv. pref, stock, series of 1929July 15 Bridgeport Brass Co., 5½% preferred stockJun 30 Butte Electric & Power Co., 1st mtge, 5s, due 1951Any time 1 Cities Service Co., debenture 5s, due 1950July 28 Consolidated Edison Co. of New York, IncJuly 28 Consolidated Edison Co. of New York, IncJuly 18	2923 2142 3049
bridgeport Brass Conv. pref. stock, series of 1929 July 15 Bridgeport Brass Co., 54% by preferred stockJun 30 Butte Electric & Power Co., 1st mtge. 5s, due 1951 Any time 1 Cities Service Co., debenture 5s, due 1950 July 28 Consolidated Edison Co. of New York, IncJuly 18 Coos Bay Lumber Co., 5% preferred stockJuly 18 Coos Bay Lumber Co., 5% preferred stockJuly 1 Copper District Power CoJuly 1052	2923 2142 3049 \$ 3164
Consolidated Edison Co. of New York, Inc.— 3½% debentures, due 1956July 18 Cooss Bay Lumber Co., 5% preferred stockJuly 1 Copper District Power Co.— Ist mortgage 4½s, series A, due 1956July 12 Curlee Clothing Co., class A common stockJuly 18	2923 2142 3049
Curlee Clothing Co., class A common stockJuly 18	2923 2142 3049 * 3164 3164 3164 * 3050 3050
Curlee Clothing Co., class A common stockJuly 18	2923 2142 3049 3164 3164 3164 3050
Curiee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., Ltd.— Ist mortgage s. f. bonds, series A, due 1956Aug 1 1st mortgage 20-year s. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, 1st mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd.— 1st mtge. serial bonds, series A, due 1947 and 1948_July 2 1st mortgage s. f. bonds, series A, due 1955July 2 Great Northern Bw.	2923 2142 3049 * 3164 3164 3050 3050 2926 3051 3051
Curlee Clothing Cô., class A common stockJuly 18 Donnaconna Paper Co., Ltd Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, 1st mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd Ist mortgage s. f. bonds, series A, due 1947 and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1955July 2 Great Northern Ry 4½% gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worsted Spinning Mills, LtdJuly 2	2923 2142 3049 * 3164 3164 3164 * 3050 2926 3050 2926 3051 2546
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., Ltd Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, 1st mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd Ist mtge. serial bonds, series A, due 1947 and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1955July 2 Great Northern Ry 4 ¹ / ₂ % gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worsted Spinning Mills, Ltd 4 ^w serial debenturesJuly 2	2923 2142 3049 * 3164 3164 3050 3050 2926 3051 3051
Curiee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., Ltd.— Ist mortgage S. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, 1st mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd.— Ist mtge. serial bonds, series A, due 1947 and 1948_July 2 Ist mortgage S. f. bonds, series A, due 1955July 2 Great Northern Ry.— 4½% gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worsted Spinning Mills, Ltd.— 4% serial debenturesJuly 2 Herald Square Building— Ist mortgage Iseaschold income bonds, due 1948Jun 30 Illinois Power Co., dividend arrears certificatesJun 26	2923 2142 3049 * 3164 3164 3164 * 3050 2926 3051 2546 3167 3052 *
Curiee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., Ltd.— Ist mortgage S. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, 1st mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd.— Ist mtge. serial bonds, series A, due 1947 and 1948_July 2 Ist mortgage S. f. bonds, series A, due 1955July 2 Great Northern Ry.— 4½% gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worsted Spinning Mills, Ltd.— 4% serial debenturesJuly 2 Herald Square Building— Ist mortgage Iseaschold income bonds, due 1948Jun 30 Illinois Power Co., dividend arrears certificatesJun 26	2923 2142 3049 e 3164 3164 3164 2926 3050 2926 3051 2546 3167
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., Ltd Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, 1st mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd Ist mtge. serial bonds, series A, due 1947 and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1955July 2 Great Northern Ry 4½% gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worsted Spinning Mills, Ltd 4% serial debenturesJuly 2 Herald Square Building Ist mortgage leasehold income bonds, due 1948Jun 30 Illinois Power Co., dividend arrears certificatesJun 30 International Telephone & Telegraph CorpJuly 1 Jersey Morttage Co., Income bondsJuly 1 Jersey Morttage Co., Income bondsJuly 1 Jersey Morttage Co., Income bondsJuly 1 Jewel Tea Co., Inc., 4½% preferred stockJuly 13	2923 29142 3049 * 3164 3164 * 3050 2926 3050 2926 3051 2546 3167 3052 * 2278
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., LtdJuly 18 Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, Ist mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1955July 2 Great Northern Ry 4½% gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worstcd Spinning Mills, LtdJuly 2 Herald Square BuildingJuly 2 Herald Square BuildingJuly 2 International Telephone & Telegraph CorpJuly 1 Jersey Mortgage Co., Income bonds, due 1948July 1 Jersey Mortgage Co., Income bonds, July 1 Jersey Mortgage Co., Income bonds, July 1 Jets mortgage Co., Income bonds, Series July 3 Jetwei Tea Co., Inc. 4½% preferred stockJuly 1 Jets mortgage Action July 1 Jets mortgage Co., Income bonds, Series Sep 1 Maritime Telegraph & Telephone Co., LtdJuly 2	2923 29142 3049 * 3164 3164 * 3050 2926 3051 3051 2546 3167 3052 * 2278 3052
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., LtdJuly 18 Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, Ist mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1955July 2 Great Northern Ry 4½% gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worstcd Spinning Mills, LtdJuly 2 Herald Square BuildingJuly 2 Herald Square BuildingJuly 2 International Telephone & Telegraph CorpJuly 1 Jersey Mortgage Co., Income bonds, due 1948July 1 Jersey Mortgage Co., Income bonds, July 1 Jersey Mortgage Co., Income bonds, July 1 Jets mortgage Co., Income bonds, Series July 3 Jetwei Tea Co., Inc. 4½% preferred stockJuly 1 Jets mortgage Action July 1 Jets mortgage Co., Income bonds, Series Sep 1 Maritime Telegraph & Telephone Co., LtdJuly 2	2923 29142 3049 * 3164 3164 * 3050 2926 3051 2546 3051 2546 3167 3052 * 2278 3052 * 1868
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., LtdJuly 18 Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, Ist mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1955July 2 Great Northern Ry 4½% gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worstcd Spinning Mills, LtdJuly 2 Herald Square BuildingJuly 2 Herald Square BuildingJuly 2 International Telephone & Telegraph CorpJuly 1 Jersey Mortgage Co., Income bonds, due 1948July 1 Jersey Mortgage Co., Income bonds, July 1 Jersey Mortgage Co., Income bonds, July 1 Jets mortgage Co., Income bonds, Series July 3 Jetwei Tea Co., Inc. 4½% preferred stockJuly 1 Jets mortgage Action July 1 Jets mortgage Co., Income bonds, Series Sep 1 Maritime Telegraph & Telephone Co., LtdJuly 2	2923 20142 20142 3049 * 3164 * 3050 2926 3051 2926 3051 2546 3052 * 1868 3054 * 1868 3054 *
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., LtdJuly 18 Ist mortgage S. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year S. f. bonds, due 1948Aug 1 Fort Pitt Bridge Works, 1st mtge. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd Ist mortgage S. f. bonds, series A, due 1948Aug 1 General Theatre Investment Co., Ltd Ist mortgage S. f. bonds, series A, due 1947 and 1948_July 2 Ist mortgage S. f. bonds, series A, due 1955July 1 Great Northern Ry 4½% gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worsted Spinning Mills, Ltd4% 4% serial debenturesJuly 2 Herald Square Building Illinois Power Co., dividend arrears certificatesJuly 1 Jersey Mortgage Co., income bonds, due 1948July 1 Jersey Mortgage Co., income bondsJuly 1 Jetwei Tea Co., Inc., 4¼% preferred stockJuly 1 Jerband X Science July 1 Maritime Telegraph & Telephone Co., Ltd Ist mortgage and ref. bonds, series CJuly 2 Montreal Light, Heat & Power Consolidated Ist mortgage and collat, trust bonds	2923 29142 3049 3164 3164 3050 2926 3051 2546 3052 2278 3052 4 2278 3052 4 3052 4 2278 3052 4 2278 3052 4 2278 3052 4 2278 3052 4 2278 3052 4 2278 3052 2288 3054 2288 3054 2288 3054 2288 3054 2288 3054 2288 3054 2288 3054 2288 30554 2288 30554 2288 30554 2288 30554 2288 30554 2288 30554 2288 30554 2288 30554 2288 30554 2288 30554 2288 30554 2288 30554 2288 30554 30554 2288 30554 2288 30554 30554 30554 2288 22888 2088 20
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., LtdJuly 18 Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 General Theatre Investment Co., Ltd Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Great Northern Ry 4½% gen. mtgc. gold bonds, series E, due 1977July 1 Guelph Carpet & Worstcd Spinning Mills, LtdJuly 2 Herald Square BuildingJuly 2 Herald Square BuildingJuly 2 International Telephone & Telegraph CorpJuly 1 Jersey Mortgage Co., income bonds, due 1948July 30 Lebanon Valley Gas CoJuly 30 Lebanon Valley Gas CoJuly 30 Jets mortgage and ref. bonds, series CJuly 1 Ist mortgage and ref. bonds, series CJuly 2 Montreal Light, Heat & Power Consolidated Ist mortgage and collat, trust bondsJuly 1 3½% series, due Jan 1, 1963July 1 3½% series, due Jan 1, 1963July 1 Nebraska Power CoJuly 1 Nebraska Power Co	2923 2913 20142 3049 * 3164 * 3050 2926 3051 2546 3051 2546 3167 3052 * * * * * * * * * * * * * * * * * * *
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., LtdJuly 18 Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 General Theatre Investment Co., Ltd Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Great Northern Ry 4½% gen. mtgc. gold bonds, series E, due 1977July 1 Guelph Carpet & Worstcd Spinning Mills, LtdJuly 2 Herald Square BuildingJuly 2 Herald Square BuildingJuly 2 International Telephone & Telegraph CorpJuly 1 Jersey Mortgage Co., income bonds, due 1948July 30 Lebanon Valley Gas CoJuly 30 Lebanon Valley Gas CoJuly 30 Jets mortgage and ref. bonds, series CJuly 1 Ist mortgage and ref. bonds, series CJuly 2 Montreal Light, Heat & Power Consolidated Ist mortgage and collat, trust bondsJuly 1 3½% series, due Jan 1, 1963July 1 3½% series, due Jan 1, 1963July 1 Nebraska Power CoJuly 1 Nebraska Power Co	2923 2142 3049 * 3164 3164 * 3050 2926 3051 2546 3051 2546 3052 * 2279 3052 * 1868 3054 * 22279 3052 * 2228 2928 2928 2928 2928 2928 2928 2
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., LtdJuly 18 Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 General Theatre Investment Co., Ltd Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Great Northern Ry 4½% gen. mtgc. gold bonds, series E, due 1977July 1 Guelph Carpet & Worstcd Spinning Mills, LtdJuly 2 Herald Square BuildingJuly 2 Herald Square BuildingJuly 2 International Telephone & Telegraph CorpJuly 1 Jersey Mortgage Co., income bonds, due 1948July 30 Lebanon Valley Gas CoJuly 30 Lebanon Valley Gas CoJuly 30 Jets mortgage and ref. bonds, series CJuly 1 Ist mortgage and ref. bonds, series CJuly 2 Montreal Light, Heat & Power Consolidated Ist mortgage and collat, trust bondsJuly 1 3½% series, due Jan 1, 1963July 1 3½% series, due Jan 1, 1963July 1 Nebraska Power CoJuly 1 Nebraska Power Co	2923 2142 3049 * 3049 * 3050 3050 3050 3050 3050 3050 3050 3050 3051 3051 3052 * * 2279 3052 * * 2279 3052 * * * 2279 3052 * * * * * * * * * * * * *
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., LtdJuly 18 Ist mortgage s. f. bonds, series A, due 1956Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 General Theatre Investment Co., Ltd Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Ist mortgage s. f. bonds, series A, due 1947_and 1948_July 2 Great Northern Ry 4½% gen. mtgc. gold bonds, series E, due 1977July 1 Guelph Carpet & Worstcd Spinning Mills, LtdJuly 2 Herald Square BuildingJuly 2 Herald Square BuildingJuly 2 International Telephone & Telegraph CorpJuly 1 Jersey Mortgage Co., income bonds, due 1948July 30 Lebanon Valley Gas CoJuly 30 Lebanon Valley Gas CoJuly 30 Jets mortgage and ref. bonds, series CJuly 1 Ist mortgage and ref. bonds, series CJuly 2 Montreal Light, Heat & Power Consolidated Ist mortgage and collat, trust bondsJuly 1 3½% series, due Jan 1, 1963July 1 3½% series, due Jan 1, 1963July 1 Nebraska Power CoJuly 1 Nebraska Power Co	2923 2142 3049 * 3049 * 3050 2926 3051 2546 3052 2546 3052 2546 3052 * 2278 3053 2546 3054 2928 2928 2928 2928 2928 2024
Curiee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., LtdJuly 18 Donnaconna Paper Co., LtdJuly 18 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 Ist mortgage 20-year s. f. bonds, due 1948Aug 1 General Theatre Investment Co., Ltd Ist mortgage s. f. bonds, series A, due 1955July 2 Great Northern RyJuly 2 Great Northern RyJuly 1 Guelph Carpet & Worstcd Spinning Mills, LtdJuly 2 Ist mortgage leashold income bonds, due 1948July 2 Ist mortgage leashold income bonds, due 1948July 2 Ist mortgage Co., dividend arrears certificatesJuly 30 Illinois Power Co., dividend arrears certificatesJuly 1 Jersey Mortgage Co., income bonds, due 1948July 1 Jersey Mortgage Co., income bondsJuly 1 Jewel Fea Co., Inc., 4½% preferred stockJuly 1 Jewel Fea Co., Inc., 4½% preferred stockJuly 1 Ist mortgage and ref. bonds, series CJuly 1 Maritime Telegraph & Telephone Co., LtdSep 1 Maritime Telegraph & Telephone Co., LtdJuly 1 3½% series, due Jan. 1, 1963July 1 Nebraska Power Co., inc. debs., dated 1938July 24 New Amsterdam Gas Co Ist mortgage 5% bonds, due 1948July 24 New Kosevelt Hotel Co., inc. debs., dated 1938July 24 New Kosevelt Hotel Co., inc. debs., dated 1938Auy time North Continent Utilities CorpAtt the to the toth the to	2923 21422 3049 * 3049 * 3050 2926 3051 2546 3052 2546 3052 2546 3052 * 2278 3052 * 1868 3054 2928 2028 2044 2004
Curlee Clothing Co., class A common stockJuly 18 Donnaconna Paper Co., Ltd.— 1st mortgage s. f. bonds, series A, due 1956Aug 1 1st mortgage 20-year s. f. bonds, due 1948Aug 1 1st mortgage s. f. bonds, series A, due 1955July 2 1st mortgage s. f. bonds, series A, due 1955July 2 Great Northern Ry.— 4½ % gen. mtge. gold bonds, series E, due 1977July 1 Guelph Carpet & Worsted Spinning Mills, Ltd.— 4½ % debenturesJuly 2 Herald Square Building— 1linois Power Co., dividend arrears certificatesJun 30 1linois Power Co., dividend arrears certificatesJun 30 Jewel Tea Co., Inc., 4¼ % preferred stockJuly 1 Jersey Mortgage Co., Income bonds, clue 1948July 1 Jersey Mortgage Co., Income bonds, Series CJuly 1 Jersey Mortgage Co., Income bonds, Series CJuly 1 1st mortgage and ref. bonds, series CJuly 1 1st mortgage and collat, trust bondsJuly 1 3½ % series, due July 1, 1960July 1 3½ % series, due July 1, 1961July 1 3½ % series, due July 1, 1964	2923 21422 3049 * 3164 3050 3050 2926 3051 2546 3052 2926 3052 * 1868 3054 2928 2004

sters of Charity (Nova Scotia), oss-Sheffield Steel & Iron Co., onoco Products Co., serial debe suthern California Edison Co. 6% preferred stock, series B. 5½% preferred stock, series (1st mtge. 4s__ preferred stock Scotia), 1st 2804 3059 3059 3059 12490

5½% preferred stock, series C_____July 1 Texas Power & Light Co._____July 1 Onion Pacific RR_____July 1 Ist mortgage RR. and land grant 4s, due 1947____Any time Vicksburg Bridge Co., 1st mtge, bonds, due 1968_____Jun 30 •Announcement in this issue, tin Vol. 161. [Vol. 164. 2715

THE COMMERCIAL & FINANCIAL CHRONI

Name of Company

When Payable

7-15 7-15 7-10 8-20 8-20 9- 1 7-15

7- 1 6-30 8-15 7- 2

7- 2 7-15 9-30

6-30 6-30 7-15 7-15 7-15 8- 1 8-15

 $\begin{array}{c} 7-1\\ 10-1\\ 7-15\\ 7-1\\ 7-28\\ 6-30\\ 7-1\\ 7-5\\ 7-15\\ 7-1\\ 6-30\\ 7-7\\ 1\\ 7-15\\ 9-22\\ 7-1\\ 7-1\\ 8-1\\ 7-2\\ 8-29\\ 8-29\\ 6-30\\ 6-30\\ \end{array}$

6-30 6-27 7-15 7-15 7-15 7-15 7-15 7-1 7- 1 7- 2

 $\begin{array}{c} 6-30\\ 7-1\\ 8-1\\ 7-1\\ 7-1\\ 7-15\\ 6-30\\ 7-1\\ 7-1\\ 7-1\end{array}$

7-21 7-1 6-30 7-1 7-30 7-30 7-30 7-25 7-1 7-2 8-1

 $\begin{array}{c} 7-2\\ 8-1\\ 7-1\\ 7-1\\ 7-2\\ 7-15\\ 7-15\\ 7-1\\ 7-1\\ 7-1\end{array}$

7-25 7-15 7-25 7- 1 7- 1 6-16

6-30 7- 1 7-15 7-15

9-8

8-1

----6-23 7- 1 7-15

7-31

7- 1 6-30 6-30 9-15 7-17 6-30 6-30

 $\begin{array}{ccccccc} 10-&7\\ &6-30\\ &6-30\\ &8-&1\\ &7-&1\\ &7-&1\\ &7-&1\\ &7-&1\\ &7-&1\\ &7-&1\\ &7-&1\\ &7-&1\\ &7-&5\end{array}$

7-31

 $\begin{array}{c} 7-1\\ 6-30\\ 7-15\\ 7-15\\ 8-30\\ 7-10\\ 6-28\\ 6-27\\ 7-1\\ 8-2\\ 7-1\\ 7-15\\ 7-10\\ 6-30\\ 7-1\\ 7-1\\ 8-1\\ 7-15\\ \end{array}$

\$2

Per Share

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and rec-ord of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared. The dividends announced this week are:

	Name of Company	Per Share	When Payable	Holders of Rec.
	Transpoor Co. (auon.)	1 10.	7-1	6-18 7-10
	Aetna Insurance CD. (uar.) Affiliated Fund, Inc. Air-Way Electric Appliance Alabama Fuel & Iron (quar.) Albert Super Markets, 6% preferred (quar.)	10c 20c	7-15 7-1 7-1 7-1	7-3
	Albert Super Markets, 6% preferred (quar.) Allemannia - Fire Insurance (Pittsburgh)			
	EXLER	25c 5c 20c	6-30 6-30 6-28	6-20 6-20 6-20
	Allianceware, Inc., new com. (initial) \$2.50 convertible preferred (quar.) Alpha Portland Cement	25.0	7-1	6-20 8-15
	American Bemberg Corp., common	25c	7-1	6-26 6-26
	Class B Jage of the second	\$2.25 62 ¹ / ₂ c	$\begin{array}{c} 7-1 \\ 7-1 \\ 7-1 \\ 7-1 \\ 8-1 \\ 7-7 \end{array}$	6-26 7-21
	American Car & Foundry, 7% pfd. (quar.) American Dredging Co. (irreg.)	\$1.75 \$2	7-7	6-30* 6-20
	American Electric Securities Corp	10c	6-30	6-25
	American Furicipating preferred (accum) American Foreign Investing Corp. (irreg.) American Fruit Growers (quar.)	10c 25c	6-23 7- 9	6-11 6-26
	\$6 preferred (accum.)	\$3 \$1.75	7- 8 6-30	6-20 6-17
	American Investment Co. of Illinois— 5% preferred (quar.)	31 ¼c		6-13
	American Investment Co. of Inmois— 5% preferred (quar.) American Spring of Holly, Inc. (quar.) American Yarn & Processing— Common (reduced quar.) 4% convertible preferred (quar.) Anchor Hocking Glass, common \$4 preferred (quar.) \$4 preferred (quar.)	12 ½c	6-30 7- 1	6-20 6-16
	4% convertible preferred (quar.) Anchor Hocking Glass, common	\$1 50c	7- 1 7-15	17 17
	Anglo-Canadian Telephone— 4 ¹ % preferred (quar.)	\$1 156%c	8-1	7-10
	Anglo-Huronian, Ltd. (s-a)	‡10c 50c	7-30	6-30
	Artkraft Mfg. Corp., 6% conv. pfd. (quar.) Arundel Corporation (quar.)	7 ½ c 25 c	7-1 7-1	6-16 6-18
	Associated Telephone Co., Ltd.— 4½% preferred (quar.)	22½c	8-1	7-15
	Atlantic City Sewerage (quar.) Atlantic Greyhound Corp., 4% pfd. (quar.)	20c \$1	7 - 1 7 - 1	6-21 6-16
	Atlas Thrift Plan, 7% (quar.)	17½0	9-10 7-2 7-1	6-14
	5½% preferred (quar.)	68 ³ /40	7-1	6-20
	Automobile Banking Corp., common (quar.) Class A (quar.)	5c 5c	7-1 7-1	6-18 6-18
	\$1.50 convertible preferred (quar.) Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	37½c 56¼c	7-1 8-1	6-18 7-15
	Anciol Hocking Grass, common	65c 30c	7-25 7-25	7-15 7-15
	Baystate Corp. (quar.) Belt RR. Stockyards Co., common (quar.)_	35c 50c	7-30 7- 1 7- 1	7-15 6-20
	6% preferred (quar.) Berland Shoe Stores	75c 30c	7-1 7-31	6-20 7-21
	Bickford's, Inc. Blue Ribbon Corp., Ltd., 5% pfd. (quar.)_	40c ‡62½c	7-1 8-1	6-26 7-18
	Boston Herald-Traveler (reduced quar.) Bowling Green Fund, Inc. (irreg.)	50c 10c	7- 1 6-23	6-23 6-11
	Boylston Market Assn. (irreg.) Brandtjen & Kluge (quar.)	\$10 25c	6-16 7-1	6-13 6-23
	British Industries Corp. (reduced quar.)	\$1.25 40	6-26 7-1	6-16 6-20
2	Brooklyn Trust Co. (s-a)	\$2,50	7-1	6-23
	5% preferred (quar.) Buffalo Insurance Co. (N. Y.) (quar.)	\$1.25 \$3	7-1 6-25	6-16 6-20
	Butlers, Inc., common (quar.)	12½c 28½c	7- 1 7- 1	6-16, 6-16
	California Packing Corp., common (quar.) 5% preferred (quar.)	37½c 62½c	8-15 8-15	7-31 7-31
	Barigis Bros. Co. (quar.) Baystate Corp. (quar.) Beit RR. Stockyards Co., common (quar.)_ 6% preferred (quar.) Berland Shoe Stores Bick Ribbon Corp., Ltd., 5% pfd. (quar.) Boston Herald-Traveler (reduced quar.) Boylston Market Assn. (irreg.) Branktien & Kluge (quar.) Brinks, Inc. (quar.) Brinks, Inc. (quar.) British Columbia Electric, 4% pfd. (initial) Brooklyn Trust Co. (s-a) Butlers, Inc., common (quar.) Butlers, Inc., common (quar.) Butlers, Inc., common (quar.) Sy preferred (quar.) Canadian Fairbanks-Morse Co., Ltd.— 6% preferred (quar.) Canadian General Investments (quar.) Canadian General Investments (quar.) Canadian Vickers, Ltd., \$7 pfd. (accum.) Catarpilar Tractor Co. (quar.) Central Aguirre Associates (quar.) Central Aguirre Associates (quar.) Central Astional Corp. Central Aguirre Associates (quar.) Central Astional Corp. Central Mational Corp. Central States Electric, 7% pfd. (accum.) Central States Electric, 7% pfd. (accum.) Central States Electric, 7% pfd. (accum.) Central Astional Corp. Central States Electric, 7% pfd. (accum.) Central States Electric, 7% pfd. (accum.) Chemical Fund, Inc Chemical Fund, Inc Chenerge 5, Chit Re. Co.	1\$5 +¢1 50	7-1	6-27
	Canadian General Investments (quar.) Canadian Vickers, Ltd., \$7 pfd. (accum.)	17 ¹ / ₂ C \$1.75	7-15 8- 1	6-30 7-10
	Cannon Shoe Co. (quar.) Caterpillar Tractor Co. (quar.)	15c 75c	7- 1 8-30	6-21 8-15
	Celotex Corp., common (quar.) 5% preferred (quar.)	25c 25c	7-31 7-31	7-9 7-9
	Centennial Flouring Mills (quar.)	25c \$1	6-20 6-20	6-10
	Central Fibre Products, common (quar.)	250	7-15	6-17
	6% preferred (quar.)	37½C	7-2	6-17 7-16
	Central Ohio Light & Power, common 3.6% preferred (quar.)	40c 90c	7-15 9-1	7- 1 8-15
	Central States Electric, 7% pfd. A (accum.) 6% preferred B (accum.)	43 ³ /40 37 ¹ /20	6-30 6-30	6-16 6-16
	6% preferred C (accum.) Chemical Fund, Inc	37½c 11c	6-30 7-15	6-16
	Cherry Rivet Co. (quar.) Chesapeake & Ohio Ry. Co	21/20	6-30	6-19 7- 7
1	6% preferred C (accum.) Chemical Fund, Inc Cherry Rivet Co. (quar.) Thesapeake & Ohio Ry. Co 3½% preferred (initial quar.) Chicago. Corporation (increased quar.) Chicago. Corporation (increased quar.) Chicago. Times, Inc. (s-a) Chicago. Super, 4½% preferred (quar.)_ Citizens: Wholesale Supply, 6% pfd. (quar.)_ Citizens: Wholesale Supply, 6% pfd. (quar.)_ Clary Multiplier Corp., common (quar.) 5½% convertible preferred (quar.)	10c 10c	8- 1 6-20	7-10 6-16
	Chicago: Railway Equipment- 7% preferred (quar.)	43 ³ /40	7-1	6-26
	Chillicothe Paper, 41/2% preferred (quar.) _	\$1.12 ¹ /2	7-1	6-20
	Citizens Wholesale Supply, 6% pfd. (quar.) City Stores Ca common (quar)	75c 30c	7-1 8-1	6-27 7- 7
	Class A: (quar.) Clark (D. L.) Company (irreg.)	30c 50c	8-1 7-1	7- 7 6-20
	Clary Multiplier Corp., common (quar.)	5c 6%c	6-30 7- 1	6-20 6-20 6-20
1.4	Cleveland Union Stock Yards (quar.) Clinton Trust Co. (N. Y.) (quar.)	12½c 25c	7-1	6-20 6-19 6-10
	Clary Multiplier Corp., common (quar.) 5/2/2. convertible preferred (quar.) Cleveland 'Union Stock Yards (quar.) Clinten Trust Co. (N. Y.) (quar.) Collateral Loan Co. (Boston) (quar.) Collambus & Southern Ohio Electric Commercial: National Bank & Trust Co. of N. X. (quar.)	\$1.25 70c	7-10	6-10 6-26
	Commercial: National Bank & Trust Co. of N. X: (quar.) Commonwealth Loan Co. (Indianapolis) 4% preferred (quar.) Community Frosted Foods 1st participating preferred (s-a)			
٨.	4% preferred (quar.) Community Frosted Foods	\$1	6-30	6-16
	lst participating preferred (s-a) Connecticut General Life Insurance	100	7-15 7- 1	6-30 6-20
	Connecticut General Life Insurance- (Hartford) (quat.) Consolidated Chemical Industries, Inc \$1 participating preferred class A (quar.)-	350	7-1 8-1	6-20 7-15
1	\$1 participating preferred class A (quar.)_ Consolidated Machine Tool Corp \$6 1st preferred (quar.)	\$1.50	8-1	6-20
	was biererien (dust')			4

	Name of Company Consolidated Mining & Smelting Co. of	Share
	Canada, Ltd., common (s-a)	\$\$1.25 \$\$2
	Extra Consolidated Textile Co., Inc. (increased) Container Corp. of America, com. (quar.)	40c 50c
	Extra 4% preferred (quar)	50c \$1
Í.	Extra 4% preferred (quar.) Continental Insurance (N. Y.) (s-a) Corroon & Reynolds Corn	\$1
1	\$1 dividend preferred A (quar.) Crompton & Knowles Loom Works (quar.)	25c 50c
14 g	Continental Insurance (N. Y.) (s-a) Corroom & Rcynolds Corp, \$1 dividend preferred A (quar.) Crown Cork & Seal, Ltd. (quar.) Crown Cork & Seal, Ltd. (quar.) Crown Life Insurance Co. (Toronto) (quar.) Crum & Forster, common (quar.) % preferred (quar.) Crum & Forster Securities Corp, Common A (quar.)	\$50c \$\$5
	Crum & Forster, common (quar.)	30c \$2
Ľ.,	Crum & Forster Securities Corp Common A (quar.)	30c
	Common B (quar.)	30c
	Cudahy Packing Co., com. (increased quar.) Extra 4½% preferred (quar.) Cuneo Press, Inc., common 3½% preferred (quar.) Curlee Clothing Co	40c \$1.12½
	Cuneo Press, Inc., common 3½% preferred (quar.)	25c 87½c
2	Curlee Clothing Co.— 4½% preferred (initial quar.)	\$1.121/2
	4½% preferred (initial quar.) 4½% preferred (quar.) Curtiss Candy Co., \$4.50 partic pfd. (quar.) Dallas Rupe & Son, class A	$1.12\frac{1}{2}$ $1.12\frac{1}{2}$
	Dallas Rupe & Son, class A Davidson Bros., Inc	50c 10c
	Dallas Rupe & Son, class A Davidson Bros., Inc Dayton Malleable Iron (resumed) Deposited Bank Shares, series B-1 Detroit & Canada Tunnel Corp. (irreg.) Detroit Edison Co Detroit International Bridge (quar.) Dixon (Joseph) Crucible Co Eason Oil Co., \$1.50 conv. pfd. (quar.) Electro Refractories & Alloys Corp. (quar.) Electromaster, Inc. (quar.) Elizabethown Consolidated Gas (quar.)	25c 5c
é	Detroit & Canada Tunnel Corp. (irreg.) Detroit Edison Co	50c 30c
	Detroit International Bridge (quar.) Dixon (Joseph) Crucible Co.	20c \$1
	Eason Oll Co., \$1.50 conv. pfd. (quar.) Electro Refractories & Alloys Corp. (quar.)	37½c 17½c
	Electromaster, Inc. (quar.)	5c 15c
ι,	Elizabethtown Consolidated Gas (quar.) Embassy Realty Association	\$1.25 10c
	Embassy Realty Association Esson Ackers, 5% preferred (quar.) Essex Fackers, 5% 1st preferred (quar.) Falstaff Brewing Corp. (quar.)	25C \$62½C
	Extra	25C 50C
	Extra Fashion Frocks Federal Screw Works (extra)	\$1.121/2
	6% proferred (quor)	¢1.50
	6% preferred (quar.) Fidelity-Phenix Fire Insurance (s-a) Fisher Bros, \$5 preferred (quar.) Fuller Manufacturing Co. Fullon Bag & Cotton Mills Fulton Trust Co. (N. Y.) (quar.) General Cable Corp., common (initial) 4% convertible 2nd preferred (quar.) 4% convertible 2nd preferred (quar.) General Capital Corp. (irreg.) General Crude Oil General Discount Corp., 4% preferred (s-a) 7% preferred (accum.) Cartificates of beneficial interest. General Shoe Corp., 40c preferred (s-a) General In Investors Trust (Boston) Certificates of beneficial interest. General In Investments, Ltd. General In Investments, Ltd. Gibson Art Co. (quar.) Extra	\$1.50 \$1 \$1.25
	Fuller Manufacturing Co	10c 30c
	Fulton Trust Co. (N. Y.) (quar.)	\$1.50 25c
	4% 1st preferred (quar.)	\$1 50c
	General Capital Corp. (irreg.)	42c 10c
	General Discount Corp., 4% preferred (s-a) 7% preferred (accum.)	80c \$1
	General Investors Trust (Boston)— Certificates of beneficial interest	6c
	General Shoe Corp., 40c preferred (s-a) General Tin Investments, Ltd	20c ‡5c
2.	Gibson Art Co. (quar.) Gibson Refrigerator Co. (quar.)	75C 15C
	Extra Gillette Safety Razor (quar.)	15c 62½c
	Extra Gillecte Safety Razor (quar.) Glatfelter (P. H.) Co., 5% preferred (quar.) Goderich Elevator & Transit Co., Ltd. (s-a) - Cother Meximum Contrast Co., Ltd. (s-a) -	\$1.25 \$50c
	Gotham Hosiery Co. (quar.) Great West Felt Co., Ltd 50c convertible preferred (initial quar.)_ Green (H. L.) Company, new com. (initial) Greif Bros, Cooperage, class A Class B Halifax Insurance Co. (N. S.) (s-a)	35c
	Green (H. L.) Company, new com. (initial)	412 ¹ /20 500
	Class B	10C
	Harrisburg Hotel Co. (Pa.)	50c
	Class B Halifax Insurance Co. (N. S.) (s-a) Harisburg Hotel Co. (Pa.) Hatfield-Campbell Creek Coal Co., common. 5% non-conv. partic. preferred (quar.). Hereules Steel Products Corp.	\$1.25
	Hercules Steel Products Corp.	8C \$1
	Holly Development Co. (quar.)	1c 50c
t.	80c preferred (s-a) Home Insurance (Hawaii)	40c 50c
	Helena Rubinstein (see Rubinstein) Hercules Steel Products Corp	\$1
	7% preferred (s-a) Household Finance Corp., common (quar.)_	\$1.75 45c
	3 ³ / ₄ % preferred (quar.) Hudson Bay Mining & Smelting Co., Ltd	93¾c
	Hueemann Refrigerator Co	
	Formerly Hussman-Ligonier Co. Cash dividend (increased quar.) Stock dividend (2 new shares for each	40c
	Stock dividend (2 new shares for each old share held)	المستحدي الأ
- 5	Stock dividend 12 inter shares for circle imperial Chemical Industries, Ltd.— American deposit receipts (final). Imperialle Fuels, Ltd., 6% partic. pfd. (s-a) Indianapolis Power & Light (quar.)	14½c
	Imperialle Fuels, Ltd., 6% partic. pld. (s-a) Indianapolis Power & Light (quar.)	430C 35C
	Institutional Securities-	20
	Insurance Group shares International Button-Hole Sewing Machine Quarterly	30c 15c
	Quarterly	\$1.25 40c
	5% prior preferred (quar.) Intertype Corp. (increased) Investors Management Fund, Inc Iowa Electric Co., 7% pfd. A (accum.) 6½% preferred B (accum.) Italo-Argentine Electric Co Amoricon shares (final)	10C 43 ³ /4C
	61/2 % preferred B (accum.)	40%c
	Italo-Argentine Electric Co.— American shares (final) James Mfg. Co., common (quar.) 5½ % preferred A (s*a) 5% preferred B (s*a) Johns-Manville Corp., 3½ % pfd. (quar.) Kahn's (E.) Sons Co., common	79c 25c
	5½% preferred B (s-a)	27½C \$2.50
	Johns-Manville Corp., 3½% pfd. (quar.) Kahn's (E.) Sons Co., common	87½c 25c
	5% preferred (quar.) Kansas City Title Insurance (s-a)	62½C \$5
	Kahn's (E.) Sons Co., common 5% preferred (quar.). Kansas City Title Insurance (s-a) Kansas Gas & Electric, \$6 pfd, (quar.) 7% preferred (quar.) Kaufman Electric	\$1.50
	Kaufman Electric Kellogg Company	12 ¹ / ₂ C 25C
		\$1.25
	Kendall Refining Co. Kingsbury Brewerles Co. (quar.)	30c 10c
	Knapp-Menarch Co Kuhlman Electric Co	10c 15c 12½c
	La Salle Extension University (quar.)	37½C
	Lawrence Gas & Electric (irreg.)	400 250
	Lee Rubber & Tire Corp. (quar.)	37½C
	Kendah Ke	\$1.75 75c 50c
	Line Mistaile Co. of Mighted Longhorn Mfg. Co. (Initial quar.) Longhorn Portland Cement Long Island Safe Deposit (increased) Lord Baltimore Hotel, common (initial) 2nd preferred (quar.)	100
B	Long Island Safe Deposit (increased)	80c
r : :	2nd preferred (quar.)	\$1.75

Angeles Investment (quar.)

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) 49
ders lec.	Name of Company	Per Share	When Payable	Holders of Rec.
-23	Lynn Gas & Electric (quar.) MacAndrews & Forbes, common	\$1.25 50c	6-30 7-15	6- 6 6-30
-23	6% preferred (quar.) Mading Drug Stores (quar.)	\$1.50 20c	7-15	6-30 6-27
- 5	550 proferred (over)	200	7-15	6-27 6-27
-20 -30	Maine Public Service Co	40c 25c	7-1 7-3	6-20 6-26
-23	Massachusetts Investors Trust (quar.) Massachusetts New England Transportation	290	7-21	6-30
-20	Quarterly Master Electric Co. (stock dividend)	25c 100%	6-16 7-15	6-10 7- 1
-27	McDonnell Aircraft Corp		7-1	6-24
-18	6% non-cum. preferred (quar.) McIntyre Porcupine Mines, Ltd. (quar.)	\$1.50 \$50 1/4 C	9-2	8- 1
-17	4 ¹ / ₂ % preferred (quar.)	35c \$1.06¼	7-1	6-23 6-23
·17 · 2	Michigan (fas & Electric new com (initial)	30c 35c	7- 1 6-20	6-23 6-10
2	Mid-States Shoe Co. (increased quar.) Midwest Piping & Supply Mississippi Valley Barge Line (resumed)	15c 15c	7-15	7- 3
19	Moore (William R.) Dry Goods (initial quar.) Quarterly	40c 40c	7- 1 10- 1	6-25 9-25
-20	Mountain States Telephone & Telegraph— Quarterly	\$1.50	7-15	6-30
-19 -30	Mutual Investment Fund (quar.) National Bond & Share	.10c 15c	7-15 7-15	6-30 6-30
-15 -14	National Bronx Bank of New York-	300	7-10	6-23
16 31	National Fuel Gas Co. (quar.)	20c	7-15	6-30 7- 1
28	National Lock Co. (quar.) National Manufactures & Stores	20c 80c	6-25	6-17
7 0	National Shirt Shops of Delaware	20c 25c	7-1 8-1	6-20 7-15
0 · · · ·	National Tool Co	15c 50c	7-10 6-30	6-20 6-20
3 0	New Orleans Public Service, common	56 ¹ /4C \$1.18 ³ /4	7-1 7-1	6-23
6 20	New Process Co., 7% preferred (quar.) New York Power & Light—	\$1.75	8-1	6-23
21 7	3.90% preferred (quar.) Niagara Hudson Power	97½C	8-1	7-15
16	5% 1st preferred (accum.)	\$5 75c	8-1 7-1	7-18 6-26
15 15 21	North American Rayon, class A Class B	75c	7- 1 7-15	6-26
21 20 .	North Penn Gas Co., 7% prior preferred	\$1.75		6.98
30 30	\$3.60 preferred (quar.) Northwestern States Portland Cement—	90c	. Annual	6-30
30 30	Quarterly Oberman & Co., 5% preferred (quar.) Olin Industries, 4% preferred A (quar.)	40c 12½c	7-1 7-1	6-21 6-25
21 20	Omar. Inc., common (quar.)	\$1 10c	6-30 6-27	6-19 6-17
26 23	Extra 6% preferred (quar.)	20c \$1.50	6-27 6-27	6-17 6-17
1	Oppenheim Collins & Co. (irreg.) Ox Fibre Brush	25c \$1.25	7-15 6-12	6-30
24 24 30	Pacific Greyhound Lines	50c \$1.75	7-1	6-20
0	Pacific Power & Light, 7% preferred Pacific Telecoin Corp., 6% pfd. (s-a)	15c	7-1	6-25
0	Pantasole Co., 5% conv. pfd. (quar.) Parka Chemical Co., 5% conv. pfd. (quar.) Pathe Industries, Inc., 4% pfd. (quar.) Peoples Credit Securities, Ltd. (interim)	18 ³ / ₄ C 2 ¹ / ₂ C	7-1 7-1	6-27 6-23
)	Pathe Industries, Inc., 4% pfd. (quar.) Peoples Credit Securities, Ltd. (interim)	\$1 \$25c	7- 1 7-15	6-20 6-30
	5% preferred (s-a)	\$2.50	7-31 7-15	7-10 6-30
0	Pictorial Paper Package	10c 15c	6-30 7-21	6-14 6-30
6	Pittsburgh Screw & Bolt Plainfield Union Water Co. (quar.) Pneumatic Scale, Ltd., 7% pfd. (quar.)	\$1 \$17½C	7-1 7-1	6-20 6-21
15	Pollock's, Inc Porter (H K), Inc. (Mass.) (reduced)	100	7-1	6-16
5	Potter Company (irreg.)	20c 20c	7-15 6-30	7- 1 6-20
0	Potter Company (irreg.) Prophet (Fred B.) Co Providence & Worcester RR. (quar.) Public Service Corp. of New Jersey	\$2.50	7-1	6-16
5	Common (quar.)	35c \$2	9-30 9-15	8-29
5 2	Common (quar.) 8% preferred (quar.) 7% preferred (quar.)	\$1.75	9-15	8-15 8-15
0	7% preferred (quar.)	\$1.25 50c	9-15 8-15	7-15
0	6% preferred (monthly) 6% preferred (monthly)	50C	9-15 10-15	8-15 9-15
5	Punta Alegre Sugar (stock dividend) Queen Anne Candy (quar.)	100 % 7 ½ C	7- 3 6-16	6-20 6- 2
0	Ralston Steel Car, 5% preferred (quar.) Reece Corporation	\$1.25 20c	6-30 7-1	6-20 6-20
	Reece Corporation Reliance Life Insurance (Pittsburgh) (quar.) Revere Copper & Brass, common	750 250	6-30 9- 2	6-25
6	5¼ % preferred (quar.)	\$1.31 ¹ /4 50c	8- 1 7-15	7-10
)	Richman Bros. Co.	750	7- 1 7-10	6-24
0			7-10 7-15	7-17-3
8	Rochester Button Co. (quar.) Rubinstein (Helena), Inc., common	25c	7-1	6-25 6-25
14	Class A (quar.) Russek's Fifth Avenue (quar.) St. Lawrence Flour Mills Co., Ltd.—	25C 25C	7-15	7-9
1	Common (quar.)	+400	8-1	6-30
1	5t Louis National Stockyards (resumed)	\$0c	8-1 7-3	6-30 6-21
	Sangers Bros., Inc. (quar.)	250 500	7-15 6-16	7-5
6 2	Savannah Sugar Refining (quar.) Scarfe & Co., class A (initial)	\$00 \$200	7- 1 8- 1	6-17 7-15
0	Schuster (Ed.) & Co. 41/41/2 pfd. (ollar.)		8- 1 7- 1	7-15 6-30
0,4	Scudder, Stevens & Clark Fund (quar.) Seaboard Finance Co., common (increased)_	75c 35c	6-20 7-10	6-13 6-30
ł	\$1.50 preferred A (quar.)	371/2C		6-30
2	\$1 preferred B (quar.) Securities Acceptance Corp., common	20c	7-1	6-10
6	5% preferred A (quar.)	31 %C	7-1	6-10 6-25 6-25
7.	Securities investment Co. of St. Louis, com- 5% preferred (quar.) Selby Shoe Co. (year-end) Seven-Up Bottling Corp. of (Houston Texas) (quar.)	\$1.25 \$1.25	7- 1 7-10	6-25
)	Seven-Up Bottling Corp. of (Houston Texas) (quar.)	150	7-15	7- 5
0 .	Silver Fleet Motor Express, Inc	50	8-25 6-30	7-18 6-16
8	Simplex Paper Corp Simpsons, Ltd., class A (interim)	150	7-5	6-25 7-25
8			8-25	7-25
4	Class B (increased) Slater (N.) Co., Ltd. (quar.) Society Brahd Clothes, Inc. Soundview Pulp Co., new com. (initial quar.)	\$30c 15c	8- 1 7-10	7-10 6-28
0 1	Society Brand Clothes, Inc. Soundview Pulp Co., new com. (initial quar.)	50c 100%	8-25 8-15	8-15
8 ⁴ ⁴	Both cash and stock dividends are sub-	100%	0.10	
0	States of Washington & California.			
8	Southern Fire Insurance (Durham N. C.)-	250	6-24	6-17
1	Southern Natural Gas (stock dividend)		1 · · · ·	
	One share of Southern Production Co. for each share held		7-28	7- 3
0 5	Southwestern Public Service, com. (quar.)_ 3.70% preferred (quar.)	35C 92½C	9- 1 8- 1	8-15 7-15
4 0	3.70% preferred (quar.) 3.90% preferred (quar.) 4.15% preferred (quar.)	97½C \$1.03¾	8-1 8-1	7-15
20	Sporting Goods, Inc., 55c pfd. (quar.)	13 ³ /4C	7-1	6-20
1	Standard Fire Insurance (N. 4.) (quar.)	750 750	7-23	7-16
16	and further to the has a	600	6-30-	6-20
-16 -23 -20 1	Standard Screw Co., common	\$3	7- 1	6-20

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THE COMMERCIAL & FINANCIAL CHRONICLE

1 1 1 1 ¹ 4.	Monday,	June	23, 1947
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\$1.15 15c 37¹/₂c 25c 56¹/₄c 60c 50c \$1.12¹/₂ 50c

25c \$1 50c 84%c \$50c \$35c \$35c \$35c \$50c

35c \$\$1.50 \$\$1.75

115c 25c 1\$2 50c 37¹/2c \$3

30c 81¼c

 $\begin{array}{c} 56^{1} 4c\\ 37^{1} 2c\\ \$1.12^{1} 2\\ 50c\\ \$1.12^{1} 2\\ 50c\\ \$1c\\ 25c\\ 20c\\ \$1.25\\ 55c\\ 16c\\ \$1.25\\ \$1c\\ 25c\\ \$1/4c\\ \$1/4c\\$

60c \$1.50 \$2.50

‡12½c ‡32½c

\$1.50 25c \$1.37½ 35c 50c 30c 50c 93¾c ‡25c

\$55c 2 ½ % ‡40c 18c

\$1.50 \$25c 20c \$1 90c 25c 50c 93%c \$1.25 35c

35c \$1.75

90c \$256 50c 30c \$15c \$1,50

 $\begin{array}{c} 7-2\\ 6-30\\ 6-30\\ 6-30\\ 6-30\\ 7-1\\ 7-1\\ 7-15\\ 7-2 \end{array}$

7-2

7-15 7-15 7- 1

 $\begin{array}{c} 6-25\\ 7-15\\ 7-1\\ 7-1\\ 7-31\\ 6-30\\ 6-30\\ 6-30\\ 7-1\\ 7-1\\ 7-1\\ 7-1\end{array}$

 $\begin{array}{c} 7-1\\ 7-2\\ 7-1\\ 8-1\\ 7-2\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-3\\ 7-3\end{array}$

6-28 7-25 7-15

7- 2

1

Per When Holders Share Payable of Rec.

 $\begin{array}{c} 7-15 \\ 6-30 \\ 6-30 \\ 0.30 \\ 7-1 \\ 7-1 \\ 6-27 \\ 7-1 \\ 7-1 \\ 7-2 \end{array}$

7-1 7-1 7-1 7-1 7-2 7-1 10-1 7-1

7- 1 7- 2 7- 2

7- 1 7- 1 7-15 6-30 6-30 7-31

6-30 6-30

 $\begin{array}{c} 7-1\\ 7-26\\ 6-24\\ 7-1\\ 7-15\\ 6-30\\ 6-30\\ 6-30\\ 6-30\\ 7-25\\ 6-30\\ 7-25\\ 6-30\\ 7-25\\ 7-15\\ 7-31\\ 7$

6-10 9-9 12-9 6-20 6-5 7-1 6-10 6-10 6-10 6-19 6-20 6-20 6-5 6-17

6-30 6-16 6-20 6-20 6-20 6-14 6- 6• 6- 6• 6-16

6-16 6-13 6-13 6-13 6-14 6-10 9-10 6-9

6- 5 5-31 5-31

6-12 6-12 6-16 6-10 6-23 7-15

6-16 6-16

 $\begin{array}{c} 6-21\\ 7-7\\ 6-6\\ 6-20\\ 6-20\\ 6-30\\ 6-30\\ 6-30\\ 6-30\\ 6-13\\ 6-16\\ 6-16\\ 6-12\\ 6-11\\ 6-18\\ 6-18\\ 6-24\\ 7-15\\ \end{array}$

 $\begin{array}{c} 6-20\\ 6-13\\ 7-15\\ 7-15\\ 6-16\\ 7-2\\ 6-18\\ 6-18\\ 5-31\\ 6-18\\ 5-31\\ 6-20\\ 6-20\\ 6-23\\ 6-23\\ 6-23\\ 6-16\\ 6-16\\ 6-16\\ 6-7\\ 6-20\\ 6-20\\ 6-20\\ 6-20\\ 6-20\\ 6-20\\ \end{array}$

 $\begin{array}{c} 6-2\\ 6-16\\ 6-16\\ 6-12\\ 6-17\\ 6-16\\ 6-16\\ 7-1\\ 6-5 \end{array}$

6-30

6-30 6-30 6-20

6-19 6-20 6-11 6-11 7-15 6-16 6-16 6-25 6-20 6-12 6-12

6-10 6-20 6-20

6-14

50 (3322)		,	
	Per	When	Holders
Name of Company Standard Wholesale Phosphate & Acid	Share	Payable	of Rec.
Works (guan)	000	9-10	9-2
State Street Investment Corp. (Boston) Steel Co. of Canada, Ltd., 7% pfd. (quar.) Common (quar.)	35c ‡75c	7-15	6-30
Common (quar.)	‡75c	8-1 8-1	7-7
Sterling Aluminum Products (reduced)	150	7-15	7-1
Strawbridge & Clothier Stroock (S.) & Co. (irregular) Suburban Propane Gas, 5% pfd. (initial)	\$1	8-1	7-21 6-25
Suburban Propane Gas, 5% pfd. (initial)	34c	7-1	6-18
Subarban Propane Gas, 5% pld. (initial) Superheater Co. (quar.) Tamarack & Custer Consolidated Mining Co. Texas Electric Service, \$6 pfd. (quar.) Texas Power & Light, \$6 preferred (quar.) 7% preferred (quar.) Textile Banking Co. (N. Y.) (quar.) Thew. Shovel Co.	15c 25c	6-16 7-15	5-29 7- 3
Tamarack & Custer Consolidated Mining Co.	10	6-20	6-21
Texas Power & Light. \$6 preferred (quar.)_	\$1.50 \$1.50	7-1 8-1 8-1	6-17 7-10
7% preferred (quar.)	\$1.75	8-1	7-10
Textile Banking Co. (N. Y.) (quar.)	50c	6-27 7-26	6-20 7- 8
Tintic Standard Mining (quar.) Title Guaranty Co. (San Fran.)	2½c	6-30	6-17
Title Guaranty Co. (San Fran.)-	\$1.50	6 10	0 10
11the Guarantee Go, Cacum, J. \$7.50 preferred (accum,) Todd Company, Inc., class A (quar.) Class B (quar.) Towmotor Corporation Towmotor Corporation	\$1.50 10c	· - 4	6-13 6-24
Class B (quar.)	100	7-2	6-24
Trailmobile Co., 41/4% conv. pfd. (quar.)	25c 53 ½c	7- 1 7- 1	6-23 6-21
Transamerica Corp. (s-a)	250	7-31	6-30
Special Transwestern Royalty Co. (initial s-a)	15c 50c	7-31 7- 7	6-30 6-30
Transwestern Royalty Co. (initial s-a) Union Industrial Bank (Brooklyn, N. Y.)			
Quarterly United Bond Fund	\$1 10c	7- 1 6-30	6-20 6-16
United Corp. Ltd., class A (quar.)	‡38c	8-15	7-15
Class B (quar.) United Drill & Tool, class A (quar.)	\$25c	8-30	7-31
Class B	15c 10c	8-1 8-1	7-15 7-15
United Income Fund	30c	6-30	6-16
U. S. Finishing, \$4 convertible preferred 7% preferred (accum.)	\$1 \$1.75	7-1 7-1 8-1 8-1	6-20 6-20
United States Fire Insurance Co (quar)	EOa	8- 1	7-15
U. S. Smelting, Refining & Mining Co., com. 7% preferred (quar.)	50c 87½c	8- 1 7-15	7-15 6-28
7% preferred (quar.) 7% convertible preferred (quar.) 70c convertible preferred (quar.)			
United Transit Co., 5% preferred (quar.)	17½C 62½C	7-15 8- 1	6-25
United Transit Co., 5% preferred (quar.) United Utilities, Inc. (s-a)	200	6-30	7-15 6-14
Extra Universal Pictures Co. (quar.)	10c 50c	6-30 7-31	6-14
Universal Winding Co./ Upper Canada Mines, Ltd. (interim)	200	8-1	7-15 7-10
Utah-Idaho Sugar Co.—	‡2½c	7-31	7-2
60c class A preferred (quar.)	15c	6-30	6-20
Waialua Agricultural Co., Ltd.	30c	6-25	6-16
Warren Bros. Co., class A (quar.) Class B (quar.)	33 ³ / ₄ C 62 ¹ / ₂ C	8-1	7-18 7-18
Class C Washington Title Insurance, common	250	7-10	7-1
Non-cum. class A preferred	\$1.50 \$1.50	7- 1 7- 1	6-26 6-26
Non-cum. class A preferred Webster-Chicago Corp.	100	6-20	6-12
Weeden & Co., 4% conv. pfd. (quar.) West Michigan Steel Foundry	50C	10- 1	9-15
1% prior preferred (quar)	1111/0	8-1	7-15
West Virginia Pulp & Paper Co.— 4½% preferred (quar.) Western Breweries Ltd (quar.)	¢1 101/	0 15	
Western Breweries, Ltd. (quar.)	\$1.1272 \$20c	8-15 7-15	8-1
Extra Western Light & Telephone Co., Inc	‡10c	7-15	6-30
5% preferred (quar.) Western Massachusetts Cos. (quar.)	311/40	8-1	7-15
Western Massachusetts Cos. (quar.) Wheeling & Lake Erie Ry	50c	6-30	6-16
Wheeling & Lake Erie Ry.— 4% prior llen (quar.) 5½% convertible preferred (quar.) Whitney Blake Co. (stock dividend)	\$1	8-1	7-21
5½% convertible preferred (quar.)	\$1.371/2	8-1	7-21
New common (initia!)	100% 25c	7-2 7-2	6-24 6-24
wichita Union. Stock Yards Co	1.1.1		0-24
4% preferred (s-a) Wiggins Terminals, 5% preferred (quar.)	\$2 \$1.25	7-15	7-10
willox & Globs Sewing Machine Co	\$1	7- 1 7- 1	6-23 6-20
41% % preferred A (quor)	56¼c	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1.1
Toung (J. S.) Co., common (quar.)	\$1.50	7-17-1	6-23 6-20
7% preferred (quar.) Zions Co-op. Mercantile Inst. (quar.)	\$1.75	7-1	6-20
(quar.)	750	6-15	6- 5
Polom me star it is it	1111		
Below we give the dividends and	nounced	in pre-	vious
weeks and not yet baid. The list do	es not in	obula	A
dends announced this week, these preceding table.	peing g	iven in	h the
	1999 1		· · ·

		Dee	When	
	Name of Company	Share	Payable	of Rec.
	Abbott Laboratories (quar.)	50c	6-30	6- 5
	Aboverselle	300	6-30	6- 5
	Abercrombie & Fitch \$6 pfd. (s-a) Abftibi Power & Paper, \$2.50 preferred (This neument closer, W	\$3	7-1	6-20
		146 95	7-1	0.10
	Acadia-Atlantic Sugar Refinerica Tta	\$1.121/2	7-25	6-16 7-15
	Class A Dreferential narticipating (amon)	\$25c	7-2	
	Adam Hat Stores (quar.)	150	7- 2	6-10
	Adams Express Co. (irreg)	100	7-1	6-16
	Adams (J. D.) Mfg. Co. (quar)	250	6-27	6-13
	Adams Express Co. (irreg.)Adams (J. D.) Mfg. Co. (quar.)Addressograph-Multigraph Corp. (quar.)Aeroyox Corp. 6% conv. pfd (initial) (initial) (initial) (initial)	200	6-30	6-14
	Aerovox Corp. 6% conv. pfd. (initial) (quar.)	500	7-10	6-19
		37 1/20	7-1	6-16
	Aetna Casualty & Surety (Conn.) (quar.)	25c	7-1	6-13
	Aetna Life Insurance (quar.)	621/20	7-1	6-13
	Aetna Standard Engineering Co		$\begin{array}{c} 7-1 \\ 6-27 \\ 6-30 \\ 7-10 \\ 7-1 \\ 7-1 \\ 7-1 \\ 7-1 \\ 7-1 \\ 7-1 \end{array}$	
	Agricultural Insurance Co (Wetertown	41.20	0-30	0-21
	N. I.) (quar.)	750	7- 1	6-15
	Ablbarg Devi	250	7- 1	6-15
	Alliberg Bearing Co., class A (quar.)	8340	7- 1	8-20
	Allsworth Mig. Corp. (quar.)	200	7- 3	6 10
	Alfine Foods Corp. com. (quar.)	250	7- 1	6 02
	Class A (quar.)	250	7- 1	6 02
	5 1/2 % conv. pfd. (\$25 par) (quar.)	343/00	2 12 1	6 03
	N. Y.) (quar.) (quar.) Extra Ahlberg Bearing Co., class A (quar.) Ainsworth Mfg. Corp. (quar.) Airline Foods Corp. com. (quar.) Class A (quar.) 5½% conv. pfd. (\$25 par) (quar.) 5½% conv. pfd. (\$10 par) (quar.) Akron Canton & Youngstown RR.	13¾C	7-1	6-23
	5% preferred (s-a) Alabama Great Southern RR. Co	\$2 50	10-1	
	Ordinary	\$3.50	6-26	5-96-
	o % participating preferred	\$3.50	6-26	5-26
	Aldonia Power Co. 4.20% pfd. (quar.)	\$1.05	7- 1	6-13
	Alden's, Inc. com. (quar.) 41% preferred (quar.) Algona Steel Corp. 5% preferred. Alleghany & Western Ry, guaranteed (s-a) Alleghany Ludium Steel Corp. (quar.) Allen Electric & Equipment (quar.)	37%0	7- 1	6-10
•	4 74% preierred (quar.)	\$1.06 1/4	7- 1	6-10
	Algoma Steel Corp., 5% preferred	1\$2.50	7- 1	0-10
	Alleghany & Western Ry, guaranteed (s-a)_	\$3	7-1	8-20
	Allegneny Ludium Steel Corp. (quar.)	40c	6-30	6-10
	Allen Electric & Equipment (quar.)	21/20	7-1	6-20
	Allied Laboratories	250	7- 1	6-14
	Allied Stores (quar.)	750	7-91	6.92
1	Allied Products Corp. (quar.)	250	7- 1	6 14
	Special	250	7 1	0-14
	Allegheny Ludlum Steel Corp. (quar.) Allen Electric & Equipment (quar.) Allied Stores (quar.) Allied Stores (quar.) Special Allis-Chalmers Mfg., common (quar.) Allis-Chalmers Mfg., common (quar.)	400	6-30	6- 6
	Semi-annually	750	6-25	6- 6
	Aluminum Co. of America — \$3.75 preferred (quar.) — Aluminum Goods Mfg. Co. Amalgamated Leather Co. 6% pfd. (quar.) — American Agricultural Chemical (quar.) — American Air Fliter com. (irreg.) — American Alliance Insurance (N. Y.) (quar.) American Bakeries Co.	93%0	7- 1	6-10
	Aluminum Goods Mfg. Co	200	7- 1	6-16
	Amalgamated Leather Co. 6% pfd. (quar.)	750	7-1	6 10
	Amalgamated Sugar Co. (quar.)	50	7- 1	6-10
d	American Agricultural Chemical (quar.)	500	6-27	8-10
	American Air Filter com. (irreg.)	250	F	0-13
	\$7 preferred (quar.)	\$1 75	7 6	1-1
	American Alliance Insurance (N. Y) (quar)	1 10 254	1- 0	1-1
	American Bakeries Co.	400	1-10	6-20
	and the state of t	1	7-1	0-16
	ener this is a	300181 'G.	$W_{ij} = W_{ij}$	3

ers c.	Name of Company	Per Share
2	American Bank Note, common 6% preferred (quar.) American Brake Shoe Co. com. (increased)_	40c 75c 60c
777	5¼% preferred (quar.) American Business Credit, class A (quar.) _	\$1.31 ¹ /4 60
1	Extra American Can Co., 7% pfd. (quar.) American Cast Iron Pipe Co., 6% pfd. (s-a)	90
5 8	American Organette & Organ-	
9 3	6% preferred (quar.) American Cities Power & Light Corp \$25 close A (continued durided contex)	\$1.50
7	\$2.75 class A (optional dividend series) Quarterly Cash or 1/16th share of class B stock	68¾C
0.	American Colotype (quar.) American Crystal Sugar, common	30c 30c
87	4½% prior preferred (quar.) American Cyanamid, common (quar.)	\$1.12 ¹ / ₂ 25c
34	American Discount Co. of Georgia (quar.) American European Securities. common	250 400
43	\$4.50 preferred B (quar.) American Express Co. (quar.)	\$1.121/2 \$1.50
1	 Cash or 1/16th share of class B stock American Colotype (quar.) American Crystal Sugar, common 4½% prior preferred (quar.) American Cyanamid, common (quar.) American Discount Co. of Georgia (quar.) American European Securities, common \$4.50 preferred B (quar.) American Express Co. (quar.) American Felt Co., 6% preferred (quar.) American Gas & Electric American Gas & Electric 	\$1.50
0	Amenican Train & Talt southers	
0	\$6 2nd preferred (quar.) American Hardware Corp. (quar.)	\$1.50 25c
5	American Hair & Feir, common	10c 2c
5 5 6	American International Corp.	20 20 35 0
0	7% preferred (quar.) American Machine & Metals (resumed)	\$1.75 25c
5	American Machine & Metals (resumed) 3.90% preferred (quar.) American Manufacturing Co American Metal Products (increased)	97½c 25c
8	American Metal Products (increased) American Molasses Co. (increased quar.) American News Co. (bi-monthly)	50c 20c
5	American News Co. (increased quar.) American News Co. (bi-mkonthly) American Optical Co. (quar.) American Paper Goods Co., 7% pfd. (quar.) 7% preferred (quar.) American Paper & Light, \$5 pfd. (accum.) \$6 preferred (accum.) American Radiator & Standard Sanitary Common (increased)	25c 40c \$1.75
1 5 2	7% preferred (quar.) American Power & Light, \$5 pfd. (accum.)_	\$1.75 \$1.25
2	\$6 preferred (accum.) American Radiator & Standard Sanitary	\$1.50
	American Republics Corp.	200 250
2	American Rolling Mill Co.— 4½% preferred (quar.)	\$1.12%
	American Safety Razor (quar.) American Screw Co. (quar.)	25c 25c
	American Radiator & Standard Sanitary— Common (Increased) American Republics Corp. American Rolling Mill Co. American Rolling Mill Co. 4½% preferred (quar.) American Screw Co. (quar.) American Screw Co. (quar.) American Screw Co. (quar.) American Strew Co. (quar.) American Ship Building Co. (N. J.) com. 7% non-cum preference	\$1.13
	American Shuff Co., common (quar.) 7% non-cum, preference American Snuff Co., common (quar.) 6% preferred (quar.) American State Invuence (Tedianovic)	\$7 50c \$1.50
	American Stamping Co	150
1	American Stores Co.	30c 35c
	American Surety Co. (s-a) American Telephone & Telegraph Co. (quar.)	\$1.75 \$1.25 \$2.25
	American Thermos Bottle, 4 1/4 % pfd. (quar.) American Thread Co., Inc., \$5 pfd. (s-a)	53 %sc 12 %2 C
	American Totaces Instrance (Indianapolis) — Quarterly	\$1.50
	American Waler Works & Electric	\$1.75 30c
	American Zinc Lead & Smelting, common \$5 convertible prior preferred (quar.)	10c \$1.25
	 S convertible prior preferred (quar.) Amoskeag Company, common (s-a) Ampco Metal, Inc. (resumed) Anchor Post Fence, 6% prior pid. (quar.) 6% prior preferred (quar.) 6% prior preferred (quar.) Anderson-Prichard Oil, common 4½% preferred (quar.) Angerman Co 	750 \$2.25 10c
	Anchor Post Fence, 6% prior pfd. (quar.)_ 6% prior' preferred (quar.)_	\$1.50 \$1.50
5	6% prior preferred (quar.) Anderson-Prichard Oil, common	\$1.50 25c
5	Angerman Co Anglo-Newfoundland Development (annual)_	100
		60c 40c \$1.75
	Apex Electrical Mfg. 7% prior pfd. (quar.) Applied Arts Corp. (irreg.) Arcade Cotton Mills Co., common (quar.) Common (quar.)	10c \$1
	Common (quar.) Common (quar.) 6% preferred (s-a)	\$1 \$1
à,	6% preferred (s-a) Arizona Edison Co. \$5 preferred (quar.)	\$3 \$3 \$1.25
	Common (quar.) Common (quar.) 6% preferred (s-a) Arkansas Fuel Oli 6% pfd. (quar.) Arkansas Natural Gàs, 6% pfd. (quar.) Arkansas Natural Gàs, 6% pfd. (quar.) Arkansas Power & Light, \$6 pfd. (quar.) Arkansas Western Gas Co. (increased quar.) Arkansas Western Gas Co. (increased quar.) Class B (quar.) Class B (quar.) Class B (quar.) Armour & Co. (III.) Armour & Co. (III.) St convertible prior preferred quar.) Armour & Corp. Armour Le Hegeman Electric Co. New common (initia) Asbestos Corp. Ltd. (quar.) Extra	15c 15c
	\$7 preferred (quar.)	\$1.50 \$1.75
	Armstrong Rubber Co. (Conn.)- Class A (quar.)	15c 25c
	Class B (quar.) 434% convertible preferred quar.)	25c 59%c
т. Т.,	\$6 convertible prior preferred (accum.)	\$1.50 12½c
•	Arrow-Hart & Hegeman Electric Co	65c
	Asbestos Corp. Ltd. (quar.)	20c 10c
	Class A (quar.)	t150
2	Ashland Oil & Refining com. (quar.) Associates Investment (quar.) Atchison, Topeka & Santa Fe Ry. Co 5% non-cum. preferred (s-a) Atlanta Laundries Tro. (irreg.)	15c 50c
	5% non-cum, preferred (s-a)	\$2.50
	\$2.50 1st preferred (s-a)	41 DE
	Atlantic City Electric (quar.)	\$2.50 30c
	\$2.50 2nd preferred (accum) Atlantic City Electric (quar.) Atlantic Refining Co 4% preferred A (quar.) 3.75% pfd. B (quar.) 3.75% pfd. B (quar.) Atlas Imperial: Diesel Engine Co Series A preferred (quar.) Atlas Steels Ltd. new com. (quar.) Atlas Steels Ltd. new com. (quar.) Class B (quar.) Class B (quar.) Autocar Co., common	\$1
1	Atlas Imperial Diesel Engine Co	93%C
	Atlas Steels Ltd. new com. (quar.) Auto Fabrics Products Co. Ltd	115c
	60c participating class A (quar.)	\$150 \$100
	Autocar Co., common Automobile Insurance (Hartford) Avery (B. F.) & Sons Co., 6% pid. (quar.) Avon Allied Products, 4% preferred (quar.) Avondale Mills (monthly)	50c
	Avery (B. F.) & Sons Co., 6% pfd. (quar.) Avon Allied Products, 4% preferred (quar.)	37½c 50c
	Avon Allied Products, 4% preferred (quar.) Avondale Mills (monthly) Axe-Houghton Fund, Inc. com. Axelson Mfg. Co. (quar.) Ayrshire Colleries Corp. (quar.) Extra Babbitt, (B. T.), Inc, (quar.)	7c 11c
	Ayrshire Colleries Corp. (quar.)	30c
1.1	Babbitt, (B. T.), Inc. (quar.) Badger Faper Mills Baldwin Co., common (quar.) 6% preferred (quar.)	30c \$1
. e	6% preferred (quar.)	
્રંગ	Baldwin Locomotive Co	50¢

	CHRC	DNICL	E Mon
r tre		Holders of Rec.	Name of Company
)c ic	7-1.7-1	6-10* 6-10*	Baltimore Porcelain Steel
14 14	6-30 6-30 6-28	6-19 6-19 6-11	7% convertible preferred (quar.) 7% convertible preferred (quar.) BancOhio Corp. (quar.)
20	6-28 7- 1	6-11 6-12*	Bangor & Aroostook RR., \$5 pfd. (quar.) Bangor Hydro-Electric Co., com. (quar.)
3	7-1		
60	6-30	6-16	7% preferred (quar.) Bank of Manhattan Co. (N. Y.) (quar.) Bank of New York (quar.) Bank of Yorktown (N. Y.) (quar.)
C	7- 1	6-10	Bank of Yorktown (N. Y.) (quar.) Bankers Trust Co. (N. Y.) (quar.) Barber Asphalt Corp. (quar.)
c	9-15 7- 1	9- 2 6-17	Barber Asphalt Corp. (quar.) Barber-Ells Co. of Canada, Ltd
2	7-1 7-1 7-1	6-17 6-4 6-4	7% preference (s-a) Barcalo - Mfg. Co Barker Bros. Corp. com. (quar.) Extra
ic	7- 1 6-25	6-20 6-11	41/2 % preferred (quar.)
20	6-30 7-1	6-16 6-13	Bastian-Blessing Co. (increased quar.) Bates Manufacturing Co., common 4½% preferred (quar.) Path. Lean Warks Corn
0	7- 1 7- 1	6-16 6-4	Bath Iron Works Corp Baumann (Ludwig)— (See Ludwig Baumann & Co.)
C	7- A	6-20 6-20	Bausch & Lomb Optical Co. com. (resumed)
0	7-1 7-1 7-1	6-20 6-18 6-14*	Beatrice Foods Co., common (quar.) 3%% convertible preferred (quar.) Beatty Bros., Ltd., new com. (initial quar.) Beaver Lumber Co., Ltd., \$1.40 pfd. (quar.) \$1.40 preferred (quar.) Beech Creek RR. Co. (quar.)
c	6-25 7-25	6-15 7-15	Beaver Lumber Co., Ltd., \$1.40 pfd. (quar.) \$1.40 preferred (quar.)
C	6-27 7- 1	6-13 6- 5*	
5 c	7- 1 6-30 7-15	6- 5* 6-20 6-30	New common (initial quar.) Belding Corticelli, Ltd., common (quar.)
C.	7- 1 6-30	6-19* 6-14	Belgium Glove & Hosiery Co. of Canada, Ltd., common (quar.)
C, C	6-27 7-15 7- 1	6-16 7- 3 6-16	5% preferred (quar.) Bell Telephone Co. of Canada (quar.)
5.	9-15 12-15	9- 6 12- 5	Bendix Home Appliances
5	7- 1 7- 1	6-5 6-5	Beneficial Industrial Loan Corp. (Del.)
C	6-30 6-30	5-23 6-19	Belding Corticelli, Ltd., common (quar.)
6	6-30	6-16	Best Foods, Inc. (s-a)
2	7-15	6-17 6-20	Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.)
3	7-1 7-1 6-27	6-13 6-1 6-13	Extra Biltmore Hats, Ltd. com. (quar.) Class A (quar.)
3	6-27 7-1	6-13 6-5 6-5	Bingham Stamping, 5% conv. pfd. (quar.)
;	7- 1 6-30	6- 5 6-18	Bird & Son, Inc. Birminghām Electric Co., common
	7- 1 7- 1	6-16 6- 6	Bird Machine Co Bird & Son, Inc Birminghäm Electric Co., common 4.20% preferred (quar.) Black & Decker Mfg. (quar.) Biss & Laughlin, Inc., common 5% preferred (quar.) Bloch Bros. Tobacco, 6% pfd. (quar.) Bloeningdale Bros Blue Ridge Corp. \$3 conv. pfd
	7-2	6- 6*	5% preferred (quar.) Bloch Bros. Tobacco, 6% pfd. (quar.)
	7-15 7- 1 7- 1	6-16 6-20 5-31*	Bloomingdale Bros. Blue Ridge Corp. \$3 conv. pfd. Bobbs-Merrill Co., 4½% pfd. (quar.)
i i L	7-1	6-10	Bohn Aluminum & Brass Bon Ami Co. Class A (quar.)
	6-30 7- 1	6-18 6-20	Book of the Month Club (initial)
	7-15	7- 1* 6-16	Borg (George W.) Corp. Borg-Warner Corp. com 3½% preferred (quar.) Boston & Albany RR
	7-1 8-1 8-1 7-7	6-13 7-11	Boston & Albany RR Boston Elevated Ry. (quar.) Boston Insurance Co. (quar.)
	7- 7 6-30	6-27 6-27 6-14	Boston Insurance Co. (quar.) Boston Personal Property Trust (quar.) Boston Storage Warehouse (quar.)
	8-1 11-1	7-22	Boston Wharf Co., (Irreg.) Botany Worsted Mills, Inc., class A (quar.)
1.	-31-48 6-30 6-30	1-21 6-17 6-17	\$1.25 preferred (quar.) Brach (E. J.) & Sons (quar.) Brandon Corp., class A common (quar.)
	7-10 7-31	6-25	ExtraBrantford Cordage Co. Ltd. com. (quar.)
	7-31 7- 1 6-30	6-24 6-20	Brazilian Traction' Light & Power, Ltd.
	6-30 6-30 9-30	6-10 6-23 9-24	Bridgeport Brass Co. com.
	12-23 6-30	12-19 6-23	5½% conv. pfd. (quar.) \$ Bridgeport Gas Light (quar.) \$ Briggs Manufacturing Co. (quar.)
1	12-23 7-1 6-30	12-19 6-16	Briggs Manufacturing Co. (quar.) Brillo Mfg. Co. com. \$2 preferred A (quar.)
	6-30 7-1 7-1	6-16 6-16 6-14	Sprite Mig. Co. com. \$2 preferred A (quar.) Bristol-Myers Co., 3%4% preferred (quar.)_ British-American Oil Co., Ltd. (quar.) British Columbia Electric Co., Ltd.— 4% Dreferred (initial)
	7- 1 6-30	6-14 6-14	British Columbia Elec. Ry., Ltd
2	7- 1 7- 1	6-17 6-17	5% preferred (s-a) British Columbia Power, class A (quar.) Broad Street Investing Corp Brockway Motor Co. (\$1 for the first two
3	7- 1 7- 1	6-17	Brockway Motor Co. (\$1 for the first two quarters of this year and 50c additional)
Č.	6-24	6-10 6-10	quarters of this year and 50c additional) Brompton Pulp & Paper Co., Ltd. (quar.) Brown-Forman Distillers, common (quar.)
	7-1 6-30	6-5 6-6	\$4 preferred (quar.) Brown Shoe Co., \$3.60 preferred (quar.) Bruce (E. L.) Co., common
	6-30 7-1	6-6	3 ³ / ₄ % preferred (quar.)
	6-27 6-30	6-10 6-16 6-12	Brunswick-Balke-Collender, \$5 pfd. (quar.) Bucyrus-Erie Co. com. (increased) 7% preferred (quar.)
k.,	8-1	6-27	Buffalo Niagara Electric Corn
- 21	7- 1	6-16	3.60% preferred (quar.) Building Products, Ltd. (quar.) Bulova Watch Co. (quar.) Bunte Brothers (quar.)
	7- 1 7- 1	6-21. 6-21	Burlingtoniets (quar.) Burlingtoniets (quar.) Burham Corp., 6% pfd. (initial s-a) Bush Mfg. Co., 4½% conv. prior pfd. (quar.) Bush Terminal Bldgs, 7% pfd. (accum.)
	7-15	6-25 7- 3	Bush Mfg. Co., 4½% conv. prior pfd. (quar.) Bush Terminal Bldgs., 7% pfd. (accum.)
14	8-1	7-3-	5% convertible preferred (quar.)
1	6-30 8- 1	6-16 7-16	Byrndun Corp., 5: partic. class. A. (s-a)
	7-1 7-1	6-14	\$7 non-cum. partic. preferred (s-a) Class A common stock Participating
ŝ,	7-1 6-25 7-1	6-14 6-10	Common Caldwell (A & C)
	6-30 7- 1	6-13 6-18 6-16	California Histor Fower \$3 pid. (quar.)
	7-1	6-14	Camden & Burlington County Ry. Co. (s-a) _ Camden Forge Co.; 5½% county Fd. (quar.) Canada Bread Co.; Ltd., common 4½% 1st preferred (quar.) 15 5% class B - (quar.) 15
	6-30 7- 9 7- 9	6-14 6-25 6-25	4½% 1st preferred (quar.) 1\$ 5% class B (quar.) 1\$
	7- 1 6-25	9-14	\$4.25 preferred (quar)
	6-25 7-15	6-10 6-30	Canada Machinery Corp. (s-a) Canada Northern Power, common (quar.) - 7% preferred (quar.)
	6-30	6-11	Canada Permanent Mortgage Corp. (quar.)_

28 1/25 250 31 1/40 31 1/40 \$2.50 \$1.50 \$3.50 250 250 250 100 75c 50c 75c 34%c ‡10c \$1.12½ ‡62½c _ 151 \$1.06 1/4 (quar.) Canada Machinery Corp. (s-a) Canada Northern Power, common (quar.) -7% preferred (quar.) Canada Permanent Mortgage Corp. (quar.) 125c 115c 1\$1.75 \$\$2

Volume 165 Number 4605

THE COMMERCIAL & FINANCIAL CHRONICLE

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51

	Per	When	Holders
Name of Company Ganada Southern Railway (s-a) Ganada Steamship Lines, Ltd Ganada Steamship Lines, Ltd	Shate \$1.50	Payable	of Rec.
Canada Steamsnip Lines, http://opensionalistance.com/ 5% non-cum. preferred (s-a)	\$1.25 1500	7-2	6- 6
Canada Sudamship Lines, Ltd. 5% non-cum. preferred (s-a) Canadian Breweries, Ltd. (increased quar.) - Canadian Canners, Ltd. com. (quar.) - 600 non-cum. pid. (quar.) Participating 5% 1st. preferred (quar.) Participating	\$31¼c \$15c	7-2 7-2	6- 7 6- 7
Participating 5% 1st preferred (quar.)	15c 125c	7-2 7-2	6- 7 6- 7
b% 150 prime Participating	15c 150c	7-2 6-30	6- 7 6-14
\$1.75 preferred (quar.) \$1.75 preferred (quar.)	143 ³ /40 118 ³ /40	6-30 6-30	6-14 6-14 6-26
\$1.75 preferred (quar.) - Canadian Converters, Ltd., class A (quar.) - Canadian Cottons, Ltd., com. (increased) - 6% preferred (quar.) - whole Breducts Ltd. com. (num) - (quar.) -	155C 130C	7- 2 7- 2	6- 5 6- 5
6% préferred (quar.) Canacian Food Products, Ltd., com. (quar.) \$1 convertible class A (quar.) 4%% preferred (initial) canadian Foreign Investment Corp., Ltd.—	\$18%C \$250	7- 1 7- 1	5-30 5-30
			5-30 5-31
Quarterly Canadian General Electric (quar.) Canadian Industries, Ltd., common (quar.)	\$\$2 \$17½0	7-1	6-14 6-30
7% preferred (quar.) Canadian Ingersoll-Rand Co., Ltd. (quar.)	\$\$1.75 \$75c	7-15 6-27	6-13 6-13
Ganadan Midsartes, Juli, common (quar.) 7% preferred (quar.) Ganadian Ingersoll-Rand Co., Ltd. (quar.) Ganadian Oil Cos., Ltd.— anadian Oil Cos., Ltd.— 4% new preferred (initial) 4% new preferred (initial)	‡2c	6-25 7- 2	5-22 6-20
s% preferred (quar.)	‡\$2 ‡\$1.25	7-2 7-2	6-20 6-20
Act non-dumulative pref (8-9)	2%	8- 1	7- 1
And tan Bilk Products Corp.— (1:50 class A (quar.) Canadian Westinghouse Co. (quar.) Canadian Wirebound Boxes, Ltd. (quar.)	137½c 135c	6-30 7- 1	5-31
Canadian Wirebound Boxes, Ltd. (quar.) Cannon Mills Co	\$37½c	7- 2	6-14 6-10 6-12
Capital Administration Ltd. \$3 pid. (quar.)	750	7-1	6-20
Capital Transit Co. (quar.) Gapwell Sullvan & Furth Oak- Preferred (quar.) Preferred (quar.) Carborndum Co. (quar.) Garey Baxter & Kennedy Garey Ehlip) Mfg. Co., common St preferred (quar.) Carnation Co., common (s-a) 5% preferred (quar.) Carolina Power & Light com. (quar.) Sp preferred (quar.) Carolina Telephone & Telegraph (quar.) Carreras, Itd., class A ordinary (interim) Carretas, Itd., class A ordinary (interim) Carretas, Itd., class A ordinary (quar.) Carretas, General Corp., (quar.) Carter Corp., 4% preferred (quar.) Carter (J. W.) Co. Carter (J. W.) Co. Casse (J. I.) Company com. '7% preferred (quar.) Cassidy's, Lid., 7% preferred (accum.) Calanese Corp. of America, common. '7% 2nd preferred (quar.) Central Electric & Gas. '4.75% preferred A (quar.) Central Electric & Gas. '4.75% preferred A (quar.)	371/20	9- 1	8-15
Carborundum Co. (quar.)	50C	6-30 6-27	11-15 6-13
Carey (Phillip) Mfg. Co., common 5% preferred (quar.)	25c \$1.25	6-30 6-30	6-16 6-16
Carnation Co., common (s-a) \$4 1st preferred (quar.)	50c \$1	7- 1 7- 1	6-18 6-18
Carolina Power & Light com. (quar.)	50c \$1.25	8-1 7-1	7-10 6-18
Carr-Consolidated Biscuit Co. (quar.)	25c 12 ^{1/2} %	6-23 7-3	6-20 6-2 6-6
Class B ordinary (interim) Carrier Corp., 4% preferred (quar.)	12½% 50c	7- 3 7-15	6- 6 6-30
Carrier & General Corp. (quar.) Carthage Mills, common (increased)	50 \$1	7- 1 7- 1	6-17 6-16
6% preferred B (quar.)	\$1.50 60C	7-1 7-1 6-28	6-16 6-16 6-18
Case (J. I.) Company com.	40¢ \$1.75	7-1 7-1	6-12 6-12
Cassidy's, Ltd., 7% preferred (accum.)	‡\$1.75 250	7-2 6-30	6- 2 6-14
\$4.75 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.18%	7-1 7-1	6-14 6-14
Central Electric & Gas.	59%c	6-30	6-13
4.75% preferred A. (quar.) Central Hanover Bank & Trust Co. (quar.) Central Illinois Electric & Gas Co.	\$1	7- 1	6-17
Central Hallover Bank & Trust Co. (quar.) Central Illinois Electric & Gas Co	32½0 \$1,02½	7- 1 7- 1	6-20 6-20
Central Illinois Light Co., 4½% pfd. (quar.) Central Illinois Public Service	\$1.02 1/2 \$1.12 1/2	7- i	6-20
4% preferred (quar.) Central Maine Power Co., common	\$1 30c	6-30 6-30	6-18 6-10
3.50% preferred (quar.) 6% preferred (quar.)	87½c \$1.50	7-1 7-1	6-10 6-10
Central Paper, Co. Central Paper, Co.	850 150	9-1 6-30 6-30	8-11 6-20 6-10
Central Republic Co. (increased)	250 62 1/2 C	6-30 6-30	6-16 6-13
4.15% preferred (quar.)	\$1.04	7- 1	6-16
Less Cuban tax of 5.8%. Certain-Teed Products Corp -	\$1.50		0-23
4½% prior preference (quar.)	\$1.12%	7- 1	6-19
4%% convertible preferred (quar.) Champion Paper & Fibre Co	56 1/4 0	8-1	7-15
Chapman Valve Mfg. (quar.)	\$1.12 ½ 500	7-1	6-20 6-20
Chefford Master Mfg., common (quar.) 5% preferred (quar.)	150 31 1/4 C	7-1 7-1	6-17 C-17
Chemical Bank & Trust (N. Y.) (quar.) Chesapeake & Ohio Ry. (quar.)	45c 75c	7- 1 7- 1	6-13 6- 6*
Extra Chicago Burlington & Autom	50c 25c	6-25 6-25	6- 4 6- 4
Chicago Mill & Lumber (quar.) Chicago Pneumatic Tool common	306 50d	6-30 7-1	6-14 6-16
Central Violeta Sugar (increased) Less Cuban tax of 5.8%; Certain-Teed Products Corp 4½% prior preference (quar.) Chain Store Investment Corp 4½% convertible preferred (quar.) Champion Paper & Fibre Co Chapman Valve Mig. (quar.) Charleston Transit Co Chefford Master Mig., common (quar.) Chespeake & Ohio Ry. (quar.) Chespeake & Ohio Ry. (quar.) Cheage Burlington & Quincy Chicago Pureumatic Tool, common Si convertible prior pfd. (quar.) Chicago Avertible preferred (quar.) Chicago Convertible Store for M. (accum.) Chicago Convertible Preferred (quar.) Chicago Recentible Store Sy Spfd. (accum.) Chicago Recentible Store Sy Spfd. (accum.) Chicago Recentible Store Store Sy Spfd. (accum.) Chicago Store Store Store Store Store Sy Spfd. (quar.) Chicago Recentible Store	62½c 750	7- 1 7- 1	6-16 6-16
Chipman Knitting Mills, 5% pfd. (accum.)	25c \$5	7-15 7- 1	6-10 6-14
Official Science 7% preferred (quar.) Cincinnati Gas & Electric, 4% pfd. (quar.)_ Cincinnati New Orleans & Texas Pacific Ry. Col., common 5% preferred (quar.)_ Cincinnati & Suburban Bell Telephone— Quarterly	\$1.75	7- 1 7- 1	6-20
Cincinnati New Orleans & Texas Pacific Ry. Co., common	\$3	6-24	6- 9
5% preferred (quar.) Cincinnati & Suburban Bell Telephone—	\$1.25	9- 2	8-15
Quarterly Cincinnati Union Stock Yards Co	\$1.13 150	7- 1 7- 1 7- 1	6-12 6-14 6-10*
Citizens Water Co., (quar.) Citizens Water Co., of Washington (Pa.)— Quarterly Citizens Wholesalė Supply, 6% pfd. (quar.) City Ice & Fuel Co. (quar.) City Investing Co., 5½% pfd. (quar.) City Of Paris Dry Goods—	\$1.75	7- 1 7- 1	6-11
Citizens Wholesale Supply, 6% pfd. (quar.)_ City Ice & Fuel Co. (quar.)_	75c 50c	7- 1 6-30	8-10
City investing Co., 5½% pfd. (quar.) City of Paris Dry Goods	\$1.371/2	7-1	6-23
City of Paris Dry Goods	\$1.75	11-15	11-10 2-10-48
7% 2nd preferred (s-a)	\$3,50	7-1	6-20 6-20
Cleveland Builders Supply (quar.) Cleveland Cliffs Iron, \$5 preferred (accum.)	500 \$1.25	7- 1 6-25	6-25 6-13
Clearfield & Mahoning Ry. Co. (s-a) Cleveland Builders Supply (quar.) Cleveland Cliffs Iron, \$5 preferred (accum.) Cleveland Cliffs Iron, \$5 preferred (accum.) Cleveland Electric Illuminating Co., common \$4.50 preferred (quar.) Cliffs Corporation	50c \$1.121/2	7-1	6-2 6-2
Cliffs Corporation Climax Molybdenum Co. Clinton' Industries Ind. (monthly)	30c 30d 20c	0-00	6-18 6-16 6-14
Monthly	200 200	8-1 9-2	8-15
Clinton Industries, Ind. (monthly) Monthly Monthly Monthly Monthly Monthly Monthly Monthly Monthly Monthly	200	10- 1 11- 1	10-15
Monthly Clinton Woter Water	200 200 \$1.75	1-1-48	12-15
Clinton Water Works, 7% preferred (quat.) _ Clorox Chemical Co. (quar.) Cluett Peabody & Co., common (interim) 7% preferred (quar.) ConalCola Bottling Corp. (Cinc.)	\$1.75 350 500	6-25 6-25	6-14 6-11
7% preferred (quar.) CocalCola Bottling Corp. (Cinc.) \$2.50 class A (quar.)	\$1.75	7- 1	6-17
\$2.50 class A (quar.)	62½C	7- 1	6-15

-	and the second	** * 1 store as you	the Barris	al .
	Name of Company	Per Share	When Payable	Holders
.initi.	Coca-Cola Bottling Co. of St. Louis (quar.) Coca-Cola Co., common (quar.)	25d 750	7-20 7- 1	7-10 6-12
	Coca-Cola International Corn common	41 80	7- 1	6-12 6-12
-	Class A (s-a) Cochenour Willans Gold Mines, Ltd.—	\$3	7- 1 7- 1	6-12
	Cockshutt Plow Co. Ltd (s-a)	‡3c ‡25c	6-30 12- 1	6-10 11- 1
(1) ()	Colgate-Palmolive-Peet, \$3.50 pfd. (quar.) Collins Radio, \$2.70 preferred (quar.) Colonial Ice. \$6 preferred B (quar.)	87½0 68¾0 \$1.50	6-30 7- 1 7- 1	6-10 6-20
17.7	Colonial Ice, \$6 preferred B (quar.) Colonial Sand & Stone (quar.) Colorado Fuel & Iron (quar.)	100	7-22 6-23	6-20 7- 7 6- 2
	Special Columbia Baking Co., common (quar.) 50c preferred (participating) Commercial Alcohale 144 common (current)	25c 37½c	6-23	6- 2 6-16
	50c preferred (participating) Commercial Alcohols, Ltd., common (quar.) 8% preferred (quar.) Commercial Credit Co.		7- 1 7- 1 7-15	6-16 6-30
	8% preferred (quar.) Commercial Credit Co., common (quar.) 3.60% preferred (quar.)	\$10c	7-15	6-30
-	Commercial Shearing & Stamping	90C 20C 50C	6-30 7- 1	6- 4 6-16
	Commonwealth Edison Co. (quar.)	350	8-1	6-10 7- 3
	Commonwealth & Southern Co. (Del.) (quar.) Commonwealth Water, 5½% pfd. (quar.) Commonwealth Water, 5½% pfd. (quar.)_ Commonwealth Water & Light Co.—	60 \$3	7- 1 7- 1 7- 1	6-13 6-10
• •	Commonwealth Water & Light Co	\$1.3772	7-1	6-11
7 .	\$6 preferred (quar.) \$7 preferred (quar.) Conestoga Transportation (s-a)	\$1.75 250	7-17-1	6-11 6-11 5-31
	Coniaurum Mines, Ltd. (s-a) (quar.)	\$\$1.50 \$20	9-15 7-15	9-10 6-18
	Connecticut Fire Insurance Co. (Hartford)- Quarterly Connecticut Gas & Coke Securities Co	\$5	7-1	6-13
	53 Dreferred (quar)	750	7- 1	6-13
	Connecticut Light & Power com. (quar.) Connohio, Inc. com. (quar.) 40c preferred (quar.)	75c 10c	7-17-1	6- 5 6-20
-	40c preferred (quar.) 40c preferred (quar.) Consolidated Bakeries of Canada, Ltd.—	10c 10c	7- 1 10- 1	6-20 9-20
5		\$250 50c	7- 1 6-30	6- 6 6-13
	Consolidated Cigar Corp. (quar.) Consolidated Dry Goods Co. (quar.) Consolidated Edison Co. (N. Y.)	250	7-1	6-24
	Consolidated Gas Electric Light & Down Co	\$1.25	8- 1	7- 3
	(Balt.), common (quar.)	90c \$1.12½	7-1 7-1	6-13 6-13
17		\$1.12½ 250	7- 1 6-28	6-13 6-23
	Consolidated Investment Trust	\$1.25 40c	6-28 6-30	6-23 6-16
5 fr	Interim	‡19a	6-30	5-30
	Consolidated Paper Co. (quar.) Consolidated Press, class A (initial) Extra	250 \$16 % c \$50	9- 1 7- 1 7- 1	8-21 6-13
1. 1.	Class B (initial)	\$100	7-1	6-13 6-13 6-18
15	Consumers Consolidated Action Stores; Inc. common Consolidated Steel Corp:transfer Consumers Gas Co. (Toronto) (quar.) Consumers Power Co., \$4:50 pfd. (quar.) Continental Assurance Co. (Chicago) (quar.)	530 25c	7-1	6-18
	Consumers Gas Co. (Toronto) (quar.)	\$1.12 ¹ /2 300	7-2	6-14 6-13
11 m 1		300 250	6-30 7- 1	6-16
5.7	55.50 preferred (quar.)		7- 1	6-12*
	Quarterly Continental Can Co., \$3.75 pfd. (quar.) Continental Foundry & Machine Co., com 5% preferred (quar.) Continentel Gin Co. 414% and (cuar.)	20c 93 ³ /40		6-13 6-14*
	Continental Foundry & Machine Co., com 5% preferred (quar.)	12½C \$1.25	7-17-1	6-20 6-20
	Continental Gin Co., 4½% pfd. (quar.) Continental Oil Co. (Del.) Continental-United Industries Co., Inc	500	7- 1 6-23 6-30	6-16 6-2 6-10
	Cooper (Peter), 6½% preferred (quar) Cooper Bessemer Corp., 53 prior pfd. (quar) Coos Bay Lumber, 5% preferred	\$1.62½ 750	7-1 6-27	6-16 6-16
	Cornell Dubilier Electric-			
1.1 1	\$5 25 preferred A (quar.)	\$1.31 1/4 12 1/2 C	7-15 6-30	6-24 6-16
in . des	Corning Glass Works, common (quar.) 3/4/% preferred (quar.) Coronet Phosphate Conservation Craddock-Terry Shoe Corp.—	87½0 \$1.50	7- 1 6-30	6-16 6-18
	Craddock-Terry Shoe Corp.— 6% 2nd preferred (s-a)	\$3 \$3		6-14 6-14
	Crain (R. L.), Ltd. (quar.)	\$100 400	6-30 7- 2 6-23	6-16 6- 6
1	Craddock-Terry Shoe Corp.— 6% 3rd preferred (s-a) Crain (R. L.), Ltd. (quar.) Crane Company, common (quar.) Cream of Wheat Corp. Creameries of America, Inc. (quar.) Crompton & Knowles Loom Works— 6% preferred (quar.)	40c 35c	7-17-1	6-21 6-10
3	Grompton & Knowles Loom Works-	\$1.50	7- 1	6-20
Q.,	6% preferred (quar.) Crosse & Blackwell Co \$1 participating 1st preferred (quar.)	256	7- 1	6-13
	Crowell-Collier_Publishing (quar.)	550	6-24	6-14
	6% prior preference (s-a)		7-1	6-20
1	Crown Cork. International	40c	7- 1 7- 1 6-30	6-10 6-13
1	Crucible Steel of Amer. 5% pid. (quar.) Crum & Forster, 8% preferred (quar.) Crystal Tissue Co. (quar.)	\$1.25 \$2 15c	6-30 6-30	6-16 6-13 6-20
1.4	Cuban American Sugar Co., common 7% preferred (quar.)	250 \$1.75	7-1 7-1	6-18 6-18
	Cubon Atlantic Sugar com (increased duar)	506	7- 1 7- 1	6-20
	Extra 5% preferred (quar.) 5% preferred (quar.) Cuban Tobacco Co., 5% pfd. (accum.) Cuban Tobacco Extra Stores (quar.)	\$1.25 \$1.25	7- 1 10- 1	6-20 9-18
	Cuban Tobacco Co., 5% pfd. (accum.) Cunningham Drug Stores (quar.)	\$2.50 25d	6-30 7-21	6-16 7- 5
1	Curtis Publishing Co., \$4 prior pfd. (quar.) D. W. G. Cigar Corp. (irreg.)	75C 25C	7- 1 6-25 7- 1	6- 6 6-10 6-20
	Dan River Mills, common 4½% preferred (quar.)	\$1.121/2	7-1	6-20
	Cuban Tobacco Co., 5% pfd. (accum.) Cunningham Drug Stores (quar.) Curtis Publishing Co., \$4 prior pfd. (quar.) D. W. G. Cigar Corp. (irreg.)	750 \$250		6-20 6-14
	Davison Chemical Corp. (quar.)	250 \$1		6-10
ť	Davison Chemical Corp. (quar.) Dazes Corp., 5% conv. pfd. (quar.) Dazes Corp., 5% conv. pfd. (quar.) Debenture & Securities Corp. of Canada— 5% underspine (s. 1)	121/20		6-16
	5% preference (s-a)	\$\$2.50 250	7- 2	6-23 6-16
	Decta Rectorits, Tinc. (quar.) Deep Rock Oil Corp. Dejay Stores, Inc. (quar.) De Long Hook & Eye Co. (quar.) De Pinna, class A	35c 15c	6-30 7- 1	6-13 6-12
Ď 8	De Long Hook & Eye Co. (quar.)	50c	7- 1 7- 1	6-20 6-24
D.			7-17-7	6-24
5	Decker Mfg. Co. (quar.) Delaware Fund, Inc. (quar.) Delaware Power & Light \$3.70 pfd. (quar.)	25c 92½c		6-10
2			6-30 7- 1	6-14
3	Delaware Railroad Co. (s-a) Denman Tire & Rubber, common (quar.) 5% convertible preferred (quar.)	10c 12½c		6-20 6-20
4	Dennison Mig. Co., class A (quar.) \$8 debentures (quar.)	200	8-15	7-21 7-21
5	The state of the second st		7-1	7- 1
5	7% preferred (quar.) 7% preferred quar.) 7% preferred (quar.)	\$1.75	10- 1	10- 1
1.	Darks Oil Co (Kancas)		7- 1	6-20 6-16
1	Detroit Aluminum & Brass (quar.) Detroit Hillsdale & South Western RR. (s-a Detroit-Michigan Stove-		7- 5	6-20
5	Detroit Michigan Stove 5% preferred (quar.) 5% preferred (quar.)		8-15 11-15	

etroi	t Hillsdale	& South Western RR. (s-a)	
etroi	it-Michigan	Stove-	
		(quar.)	
5%	preferred	(quar.)	

Rec. Name of Company Finter Priorities (Priority) 10 Deres & Argonida, Louis J	1101/1	the second s		(3323) 51
1-10 Derme & Raymolds, class B. (quar.)	olders f Rec.				
1.10 1.10 1.23 1.10 1.23 1.24 1.24 1.25 <th< td=""><td>6-12</td><td>Devoe & Raynolds, class B (mar)</td><td>15c</td><td>7-1</td><td>6-20</td></th<>	6-12	Devoe & Raynolds, class B (mar)	15c	7-1	6-20
Construct Construct (res) Construct (res) <thconstruct (res)<="" th=""> Construct (res)<!--</td--><td>6-12</td><td></td><td>25c</td><td>6-28</td><td>6-14</td></thconstruct>	6-12		25c	6-28	6-14
4.30 Arnual 4.30 7-15 6-30 5.30 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-30 7-3 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-36 7-3 Dominion Chan Co. Ld., con. (quar.). 356 7-15 6-36 7-4 Dominion Steel & Co. Ld., con. (quar.). 356 6-16 6-39 9 Officine Con. Ld., con. (quar.). 356 6-17 7-2 9 Officine Con. Ld. 1256 6-1 7-2 9 Officine Con. 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 132 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 1312 7-16 6-33		Class B - 83 partic, preferred (s-a)			
4.30 Arnual 4.30 7-15 6-30 5.30 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-30 7-3 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-36 7-3 Dominion Chan Co. Ld., con. (quar.). 356 7-15 6-36 7-4 Dominion Steel & Co. Ld., con. (quar.). 356 6-16 6-39 9 Officine Con. Ld., con. (quar.). 356 6-17 7-2 9 Officine Con. Ld. 1256 6-1 7-2 9 Officine Con. 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 132 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 1312 7-16 6-33	11- 1	bishey (wait) Froductions, Inc	371/20	7-1	
4.30 Arnual 4.30 7-15 6-30 5.30 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-30 7-3 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-36 7-3 Dominion Chan Co. Ld., con. (quar.). 356 7-15 6-36 7-4 Dominion Steel & Co. Ld., con. (quar.). 356 6-16 6-39 9 Officine Con. Ld., con. (quar.). 356 6-17 7-2 9 Officine Con. Ld. 1256 6-1 7-2 9 Officine Con. 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 132 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 1312 7-16 6-33	6-20	District Theatres Corp. (quar.) Disie Cup Co., common and the state of	20c 25c	6-25	6- 4
4.30 Arnual 4.30 7-15 6-30 5.30 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-30 7-3 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-36 7-3 Dominion Chan Co. Ld., con. (quar.). 356 7-15 6-36 7-4 Dominion Steel & Co. Ld., con. (quar.). 356 6-16 6-39 9 Officine Con. Ld., con. (quar.). 356 6-17 7-2 9 Officine Con. Ld. 1256 6-1 7-2 9 Officine Con. 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 132 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 1312 7-16 6-33	7- 7	Dixie Home Stores (quar.)	62 %20 150 250	7-15	6-30
4.30 Arnual 4.30 7-15 6-30 5.30 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-30 7-3 Dominion Fue flaurance Co. (Foronio) 4.35 7-15 6-36 7-3 Dominion Chan Co. Ld., con. (quar.). 356 7-15 6-36 7-4 Dominion Steel & Co. Ld., con. (quar.). 356 6-16 6-39 9 Officine Con. Ld., con. (quar.). 356 6-17 7-2 9 Officine Con. Ld. 1256 6-1 7-2 9 Officine Con. 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-30 9 Dominon Quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 132 7-16 6-31 9 Dorder Co., Ld. (quar.) 131 7-16 6-31 9 Dorder Co., Ld. (quar.) 1312 7-16 6-33		Dome Mines, Ltd. Dominguez Oil Fields (monthly)	\$25c	7-30	6-30
6-10 Dominion Peuriphics & Steel, Lid. (upr.). 135 7-2 9-2 6-10 JS Dominion Class Co., Lid., com. (upr.). 135 7-15 6-30 6-11 JS Dominion Steel & Coal, Lid 141.25 7-2 6-33 6-11 Dominion Steel & Coal, Lid 1255 7-1 6-33 6-11 Dominion Tra's & Cheminical Co., Lid 1255 8-1 7-2 6-13 Dominion Tra's & Cheminical Co., Lid 1255 8-1 7-2 6-14 Dominion Tra's & Cheminical Co., Lid 1255 8-1 7-2 6-15 Dominion Peuro Co., Lid 1257 7-1 6-31 6-16 Dominion Peuro Co., Lid 1257 7-1 6-31 6-15 Dominion Peuro Co., Lid 1257 7-1 6-31 6-20 Dominion Peuro Co., Lid 1257 7-1 6-31 6-31 Peido Peuro Co., Lid 1258 7-2 7-30 7-3 Dominion Peuro Co., Lid 1258 7-2 7-30	6-30	Dominion & Anglo Investment Corp., Ltd	1\$3		
6-10 Dominion Peuriphics & Steel, Lid. (upr.). 135 7-2 9-2 6-10 JS Dominion Class Co., Lid., com. (upr.). 135 7-15 6-30 6-11 JS Dominion Steel & Coal, Lid 141.25 7-2 6-33 6-11 Dominion Steel & Coal, Lid 1255 7-1 6-33 6-11 Dominion Tra's & Cheminical Co., Lid 1255 8-1 7-2 6-13 Dominion Tra's & Cheminical Co., Lid 1255 8-1 7-2 6-14 Dominion Tra's & Cheminical Co., Lid 1255 8-1 7-2 6-15 Dominion Peuro Co., Lid 1257 7-1 6-31 6-16 Dominion Peuro Co., Lid 1257 7-1 6-31 6-15 Dominion Peuro Co., Lid 1257 7-1 6-31 6-20 Dominion Peuro Co., Lid 1257 7-1 6-31 6-31 Peido Peuro Co., Lid 1258 7-2 7-30 7-3 Dominion Peuro Co., Lid 1258 7-2 7-30	6- 4	Extra Dominion Dairies, Ltd. 5% pfd. (quar.)	‡\$3 ‡44c	7-15	6-30
6-11 Dominion Tar & Chemical Co., Lid. 1250 8-1 7.2 6-13 Common (uar.). 1250 8-1 7.2 6-13 Dominion Textile Co., Lid., Com. (uar.). 131.75 7-1 7-2 6-13 Dominion Textile Co., Lid., Com. (uar.). 131.75 7-1 7-3 6-5 Dow Chemical Co., common. 131.75 7-1 6-3 6-6 Dorrder C (Co., A.S. preferred (uar.). 150 7-1 6-3 9-20 Draber Co., Lid. (uar.). 120 7-2 7-3 9-21 Draber Co., Lid. (uar.). 120 7-1 6-3 9-21 Draber Co., Tr.1 50	6-16	Dominion Fire Insurance Co. (Toronto)	\$\$3	7- 2	6-14
6-11 Dominion Tar & Chemical Co., Lid. 1250 8-1 7.2 6-13 Common (uar.). 1250 8-1 7.2 6-13 Dominion Textile Co., Lid., Com. (uar.). 131.75 7-1 7-2 6-13 Dominion Textile Co., Lid., Com. (uar.). 131.75 7-1 7-3 6-5 Dow Chemical Co., common. 131.75 7-1 6-3 6-6 Dorrder C (Co., A.S. preferred (uar.). 150 7-1 6-3 9-20 Draber Co., Lid. (uar.). 120 7-2 7-3 9-21 Draber Co., Lid. (uar.). 120 7-1 6-3 9-21 Draber Co., Tr.1 50	7-3	Dominion Foundries & Steel, Ltd. (quar.)_ Dominion Glass Co., Ltd., com. (quar.)	1350 1250	7-15	6-26
6-11 Dominion Tar & Chemical Co., Lid. 1250 8-1 7.2 6-13 Common (uar.). 1250 8-1 7.2 6-13 Dominion Textile Co., Lid., Com. (uar.). 131.75 7-1 7-2 6-13 Dominion Textile Co., Lid., Com. (uar.). 131.75 7-1 7-3 6-5 Dow Chemical Co., common. 131.75 7-1 6-3 6-6 Dorrder C (Co., A.S. preferred (uar.). 150 7-1 6-3 9-20 Draber Co., Lid. (uar.). 120 7-2 7-3 9-21 Draber Co., Lid. (uar.). 120 7-1 6-3 9-21 Draber Co., Tr.1 50	6-10	Dominion Malting Co., Ltd., com. (quar.)_	135C 125C	8-1	6-30
6-11 Dominion Tar & Chemical Co., Lid. 1250 8-1 7.2 6-13 Common (uar.). 1250 8-1 7.2 6-13 Dominion Textile Co., Lid., Com. (uar.). 131.75 7-1 7-2 6-13 Dominion Textile Co., Lid., Com. (uar.). 131.75 7-1 7-3 6-5 Dow Chemical Co., common. 131.75 7-1 6-3 6-6 Dorrder C (Co., A.S. preferred (uar.). 150 7-1 6-3 9-20 Draber Co., Lid. (uar.). 120 7-2 7-3 9-21 Draber Co., Lid. (uar.). 120 7-1 6-3 9-21 Draber Co., Tr.1 50		Dominion Steel & Coal, Ltd	\$\$1.25		
6-20 54 preferred (quar.) 51 7-1 6-20 5-20 Down Durg Co., 75 preferred (quar.) 50 7-1 6-20 6-21 Duke Power Co., eommon. 750 7-1 6-30 6-13 Duke Power Co., eommon. 750 7-1 6-30 7-3 Dunhill International Corp. (quar.) 1250 6-27 6-16 6-13 Brind Enderde (quar.) 1250 6-27 6-16 6-13 Bunke Corp. (and Internased) 1250 6-27 6-16 6-14 1250 7-36 7-10 6-28 6-15 Dunke Corporation (internased) 1250 7-16 6-28 6-16 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-16 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-17 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-18 Trans Sulphysic Co. (quar.) 131.25 7-16 6-31 6-18 Trans Sulphysic Co. (quar.) 131.25<	6-11		4400		
6-20 54 preferred (quar.) 51 7-1 6-20 5-20 Down Durg Co., 75 preferred (quar.) 50 7-1 6-20 6-21 Duke Power Co., eommon. 750 7-1 6-30 6-13 Duke Power Co., eommon. 750 7-1 6-30 7-3 Dunhill International Corp. (quar.) 1250 6-27 6-16 6-13 Brind Enderde (quar.) 1250 6-27 6-16 6-13 Bunke Corp. (and Internased) 1250 6-27 6-16 6-14 1250 7-36 7-10 6-28 6-15 Dunke Corporation (internased) 1250 7-16 6-28 6-16 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-16 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-17 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-18 Trans Sulphysic Co. (quar.) 131.25 7-16 6-31 6-18 Trans Sulphysic Co. (quar.) 131.25<	9-10	Common voting trust certificates (quar.) \$1 preferred (quar.)	\$25c	8-1	7-2
6-20 54 preferred (quar.) 51 7-1 6-20 5-20 Down Durg Co., 75 preferred (quar.) 50 7-1 6-20 6-21 Duke Power Co., eommon. 750 7-1 6-30 6-13 Duke Power Co., eommon. 750 7-1 6-30 7-3 Dunhill International Corp. (quar.) 1250 6-27 6-16 6-13 Brind Enderde (quar.) 1250 6-27 6-16 6-13 Bunke Corp. (and Internased) 1250 6-27 6-16 6-14 1250 7-36 7-10 6-28 6-15 Dunke Corporation (internased) 1250 7-16 6-28 6-16 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-16 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-17 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-18 Trans Sulphysic Co. (quar.) 131.25 7-16 6-31 6-18 Trans Sulphysic Co. (quar.) 131.25<		Dominion Textile Co., Ltd., com. (quar.)_ 7% preferred (quar.)	\$\$1.25 \$\$1.75	7-2	6- 5
6-20 54 preferred (quar.) 51 7-1 6-20 5-20 Down Durg Co., 75 preferred (quar.) 50 7-1 6-20 6-21 Duke Power Co., eommon. 750 7-1 6-30 6-13 Duke Power Co., eommon. 750 7-1 6-30 7-3 Dunhill International Corp. (quar.) 1250 6-27 6-16 6-13 Brind Enderde (quar.) 1250 6-27 6-16 6-13 Bunke Corp. (and Internased) 1250 6-27 6-16 6-14 1250 7-36 7-10 6-28 6-15 Dunke Corporation (internased) 1250 7-16 6-28 6-16 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-16 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-17 Trans Sulphysic Co. (quar.) 131.25 7-16 6-26 6-18 Trans Sulphysic Co. (quar.) 131.25 7-16 6-31 6-18 Trans Sulphysic Co. (quar.) 131.25<		Donnacona Paper, 4½% conv. pfd. (quar.) : Douglas & Lomason Co. (quar.)	\$1.121/2	8-15	
0.200 Derw Drug Cos, (%) preserved (quar.)		Dow Chemical Co., common \$4 preferred A (quar.)	\$1 \$1	7-15	7-1
6-13 Duplan Corporation (Increased) 600 8-1 7-1 6-13 Dupy (annual) 12% 7-0 5-36 6-14 Dupy (annual) 12% 7-0 5-36 6-15 Dupy (annual) 12% 7-0 5-36 6-16 Dupy (annual) 12% 7-1 5-36 6-17 East Pennsylvanik RR. Co. (6+4) 31.50 7-1 6-37 6-18 Easter Thessechuset Strett Railway- 61.61 6-37 6-36 6-18 Easter Thessechuset Strett Railway- 61.60 12-1 6-37 6-37 6-18 Easter The Reamble Dires (annuc) 250 7-1 6-36 6-19 Far and no par value (quar.) 250 7-1 6-37 6-19 Far and no par value (quar.) 250 7-1 6-37 6-20 New common (minial quar.) 250 7-1 6-37 6-21 Saton Paper, Sc. prior preferred (saton Paper) 12/50 7-1 6-13 6-20 Saton Paper Site Paper Site P		Dow Drug Co., 7% preferred (quar.)	\$1.75 75c	7-1	6-20
6-13 Duplan Corporation (Increased) 600 8-1 7-1 6-13 Dupy (annual) 12% 7-0 5-36 6-14 Dupy (annual) 12% 7-0 5-36 6-15 Dupy (annual) 12% 7-0 5-36 6-16 Dupy (annual) 12% 7-1 5-36 6-17 East Pennsylvanik RR. Co. (6+4) 31.50 7-1 6-37 6-18 Easter Thessechuset Strett Railway- 61.61 6-37 6-36 6-18 Easter Thessechuset Strett Railway- 61.60 12-1 6-37 6-37 6-18 Easter The Reamble Dires (annuc) 250 7-1 6-36 6-19 Far and no par value (quar.) 250 7-1 6-37 6-19 Far and no par value (quar.) 250 7-1 6-37 6-20 New common (minial quar.) 250 7-1 6-37 6-21 Saton Paper, Sc. prior preferred (saton Paper) 12/50 7-1 6-13 6-20 Saton Paper Site Paper Site P	6- 6	Dravo Corp., 4% preferred (quar.) Dryden Paper Co., Ltd. (quar.)	50c 115c	7- 1 8- 1	6-20
6-13 Duplan Corporation (Increased) 600 8-1 7-1 6-13 Dupy (annual) 12% 7-0 5-36 6-14 Dupy (annual) 12% 7-0 5-36 6-15 Dupy (annual) 12% 7-0 5-36 6-16 Dupy (annual) 12% 7-1 5-36 6-17 East Pennsylvanik RR. Co. (6+4) 31.50 7-1 6-37 6-18 Easter Thessechuset Strett Railway- 61.61 6-37 6-36 6-18 Easter Thessechuset Strett Railway- 61.60 12-1 6-37 6-37 6-18 Easter The Reamble Dires (annuc) 250 7-1 6-36 6-19 Far and no par value (quar.) 250 7-1 6-37 6-19 Far and no par value (quar.) 250 7-1 6-37 6-20 New common (minial quar.) 250 7-1 6-37 6-21 Saton Paper, Sc. prior preferred (saton Paper) 12/50 7-1 6-13 6-20 Saton Paper Site Paper Site P		Duke Power Co., common 7% preferred (quar.)	75c \$1.75	7-17-1	6-13
6-13 Duplan Corporation (Increased) 600 8-1 7-1 6-13 Dupy (annual) 12% 7-0 5-36 6-14 Dupy (annual) 12% 7-0 5-36 6-15 Dupy (annual) 12% 7-0 5-36 6-16 Dupy (annual) 12% 7-1 5-36 6-17 East Pennsylvanik RR. Co. (6+4) 31.50 7-1 6-37 6-18 Easter Thessechuset Strett Railway- 61.61 6-37 6-36 6-18 Easter Thessechuset Strett Railway- 61.60 12-1 6-37 6-37 6-18 Easter The Reamble Dires (annuc) 250 7-1 6-36 6-19 Far and no par value (quar.) 250 7-1 6-37 6-19 Far and no par value (quar.) 250 7-1 6-37 6-20 New common (minial quar.) 250 7-1 6-37 6-21 Saton Paper, Sc. prior preferred (saton Paper) 12/50 7-1 6-13 6-20 Saton Paper Site Paper Site P	7-3	Dun & Bradstreet, 4½% preferred (quar.)_ Dunhill International Corp. (quar.)	\$1.12 ¹ /2 25c	7-16-27	6-16
6-13 Duplan Corporation (Increased) 600 8-1 7-1 6-13 Dupy (annual) 12% 7-0 5-36 6-14 Dupy (annual) 12% 7-0 5-36 6-15 Dupy (annual) 12% 7-0 5-36 6-16 Dupy (annual) 12% 7-1 5-36 6-17 East Pennsylvanik RR. Co. (6+4) 31.50 7-1 6-37 6-18 Easter Thessechuset Strett Railway- 61.61 6-37 6-36 6-18 Easter Thessechuset Strett Railway- 61.60 12-1 6-37 6-37 6-18 Easter The Reamble Dires (annuc) 250 7-1 6-36 6-19 Far and no par value (quar.) 250 7-1 6-37 6-19 Far and no par value (quar.) 250 7-1 6-37 6-20 New common (minial quar.) 250 7-1 6-37 6-21 Saton Paper, Sc. prior preferred (saton Paper) 12/50 7-1 6-13 6-20 Saton Paper Site Paper Site P	6-13	du Pont (E. I.) de Nemours & Co \$4.50 preferred (quar.)	\$1.121/2	7-25	7-10
523 Dunly Rubber Co., Ltd.— 125. 7-0 5-26 616 Bury (narmal) 51.25 7-15 5-26 623 Dury (narmal) 51.25 7-15 5-26 630 Dury (narmal) 51.25 7-16 5-26 630 Dury (narmal) 51.25 7-16 5-26 631 Baster Densytvank RC, Co. (4-4) 31.30 7-11 6-30 643 Free Personsytvank RC, Co. (4-4) 31.30 7-11 6-31 645 Free Personsytvank RC, Co. (4-4) 31.30 7-11 6-31 643 Free Personsytvank RC, Co. (4-4) 31.30 7-1 6-31 643 Eastern Masachusetts Street Railway- 31.30 7-1 6-30 643 Eastern Resembling Lines, common A. (1047) 230 7-1 6-31 643 Eastern Resembling Lines, common A. (1247) 350 7-1 6-30 644 Start Resembling Lines, common A. (1247) 60 6-30 6-30 643 Eastern Roska Co-		\$3.50 preferred (initial quar.) Duplan Corporation (increased)	87½C 50C	7-25	7-10
8-21 Easley Cotton, 6% preferred (secum.)		Dunlop Rubber Co., Ltd.— Ordinary (annual)	12%	7- 9	5-26
8-21 Easley Cotton, 6% preferred (secum.)	1. 1. 1. 1	Bonus Duquesne Light Co., 5% 1st pfd. (quar.)	3%	7- 9 7-15	5-26 6-16
6-13 East Pennsylvania RR. Co. (s-a) 81.50 7-15 7-1 6-13 Eastern Gas & Puel Association, 81.50 7-1 6-13 6-13 Eastern Massochuseits Street Raiway. 81.50 9-15 9-2 6-14 65 155 preferred (a (quar.). 81.50 9-15 9-2 6-14 65 155 preferred (a (quar.). 250 7-1 6-30 6-15 15 15 16 16 250 7-1 6-30 6-14 65 15 16 250 7-1 6-13 6-15 16 15 16 250 7-1 6-13 6-15 16 15 16 17 16 16 6-16 16 16 16 17 16 17 16 16 6-16 16 16 16 16 16 18 17 16 16 6-16 16 16 16 16 16 17 16 17 16 17 16 17 16 17		Easley Cotton, 6% preferred (accum.)	\$3	6-30 7- 1	6-16 6-20
6-13 6-7. 6-13 6-14. 6-16. 6-13 6-16 6-16 6-16 6-17 6-18 6-18 6-19 6-14 6-18 18 is preferred (quar.) 15.00 12-16 13-1 6-13 18 is preferred (quar.) 250 7-1 6-13 6-14 92 par and no par value (quar.) 250 7-2 6-20 6-12 42 par and no par value (quar.) 250 7-1 6-13 6-12 42 par and no par value (quar.) 250 7-1 6-13 6-14 94 preferred (quar.) 350 7-1 6-13 6-20 6-9 preferred (quar.) 350 7-1 6-13 6-14 Extramation Machine Corp., common A. 12%c 7-1 6-14 6-15 Extramation Paper. 4% 12%c 7-1 6-16 6-16 Extramation Paper. 4% 640 7-1 6-16 6-16 Extramation Paper. 4% 671 6-20 6-20 6-16 6-16 Extramation Paper. 4% 671 6-16 6-16 6-16	6-13	East Pennsylvania RR. Co. (5-a)	\$1.50	7-15	7-1
6-16 6-18 18 preferred A (quar.) 13.50 12-13 13-1 6-14 Bar part and no par value (quar.) 250 7-1 6-30 6-12 Bar and no par value (quar.) 250 7-1 6-30 6-12 Bar and no par value (quar.) 250 7-1 6-31 6-13 Bar and no par value (quar.) 250 7-1 6-13 6-14 Bastaman Kodak Co 350 7-1 6-13 6-15 Bastaman Kodak Co 350 7-1 6-16 6-16 Bastaman Kodak Co 350 7-1 6-17 6-16 Bastaman Kodak Co 121%0 6-30 6-10 6-16 Bastaman Kodak Co 112%0 6-30 6-10 6-16 Bastaman Cora, Lid. (Bashamas)- 71	6-18	6% preferred (accum.)	\$1.50 \$1.12½	7-1	
Bastern Ratening Association, Inte Store Transmission	6-16			9-15	
6-16 Eaton & Howard Stock Fund 100 6-25 6-16 6-16 Eaton Paper, 6% prior preferred (s-a) 760 7-1 6-16 6-24 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Eddy Paper Corp. (treg.) 133 7-1 6-15 6-18 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 510 6-30 6-30 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-17 Electric Auto-Life Co. 500 7-1 6-10 6-18 Electric Auto-Life Co. 500 7-1 6-10 6-14 Electric Auto-Life Co. 500 7-1 6-10 6-15 Edita Stational Watch Co. (quar.) 200 7-1 6-20 6-16 Edita Stational Watch Co. (6-13	6% 1st preferred A (quar.) Eastern Racing Association, Inc.—	\$1.50	12-15	11 . · · ·
6-16 Eaton & Howard Stock Fund 100 6-25 6-16 6-16 Eaton Paper, 6% prior preferred (s-a) 760 7-1 6-16 6-24 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Eddy Paper Corp. (treg.) 133 7-1 6-15 6-18 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 510 6-30 6-30 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-17 Electric Auto-Life Co. 500 7-1 6-10 6-18 Electric Auto-Life Co. 500 7-1 6-10 6-14 Electric Auto-Life Co. 500 7-1 6-10 6-15 Edita Stational Watch Co. (quar.) 200 7-1 6-20 6-16 Edita Stational Watch Co. (6-12*	\$2 par and no par value (quar.)	250	7- 2	6-20
6-16 Eaton & Howard Stock Fund 100 6-25 6-16 6-16 Eaton Paper, 6% prior preferred (s-a) 760 7-1 6-16 6-24 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Eddy Paper Corp. (treg.) 133 7-1 6-15 6-18 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 510 6-30 6-30 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-17 Electric Auto-Life Co. 500 7-1 6-10 6-18 Electric Auto-Life Co. 500 7-1 6-10 6-14 Electric Auto-Life Co. 500 7-1 6-10 6-15 Edita Stational Watch Co. (quar.) 200 7-1 6-20 6-16 Edita Stational Watch Co. (P + + +	Eastern Steamship Lines, common (quar.)	250	7-1	6-13
6-16 Eaton & Howard Stock Fund 100 6-25 6-16 6-16 Eaton Paper, 6% prior preferred (s-a) 760 7-1 6-16 6-24 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Eddy Paper Corp. (treg.) 133 7-1 6-15 6-18 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 510 6-30 6-30 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-17 Electric Auto-Life Co. 500 7-1 6-10 6-18 Electric Auto-Life Co. 500 7-1 6-10 6-14 Electric Auto-Life Co. 500 7-1 6-10 6-15 Edita Stational Watch Co. (quar.) 200 7-1 6-20 6-16 Edita Stational Watch Co. (6-14*	\$2 convertible preferred (quar.) Eastman Kodak Co	DUC	1- 1 1- 1	Sec. 4. 11
6-16 Eaton & Howard Stock Fund 100 6-25 6-16 6-16 Eaton Paper, 6% prior preferred (s-a) 760 7-1 6-16 6-24 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Eddy Paper Corp. (treg.) 133 7-1 6-15 6-18 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 510 6-30 6-30 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-17 Electric Auto-Life Co. 500 7-1 6-10 6-18 Electric Auto-Life Co. 500 7-1 6-10 6-14 Electric Auto-Life Co. 500 7-1 6-10 6-15 Edita Stational Watch Co. (quar.) 200 7-1 6-20 6-16 Edita Stational Watch Co. (6-20	6% preferred. (quar.)	\$1.50	7- 1	6- 5
6-16 Eaton & Howard Stock Fund 100 6-25 6-16 6-16 Eaton Paper, 6% prior preferred (s-a) 760 7-1 6-16 6-24 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Edison Brothers Stores- 112½6 6-30 6-10 6-16 Eddy Paper Corp. (treg.) 133 7-1 6-15 6-18 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 500 6-3 6-3 6-14 El Asso Natural Gas, common (quar.) 510 6-30 6-30 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-16 Electric Auto-Life Co. 700 7-1 6-10 6-17 Electric Auto-Life Co. 500 7-1 6-10 6-18 Electric Auto-Life Co. 500 7-1 6-10 6-14 Electric Auto-Life Co. 500 7-1 6-10 6-15 Edita Stational Watch Co. (quar.) 200 7-1 6-20 6-16 Edita Stational Watch Co. (6- 2	Common B	12½C	7-1	6-17
6-16 44% partic. pfd. (quar.)	6-16	Eaton & Howard Stock Fund	100	6-25	6-16
6-16 44% partic. pfd. (quar.)	1	Ecuadorian Corp., Ltd. (Bahamas)-	+12%0		
6-6 Electric Controller & Mfg		Edison Brothers Stores— 4¼% partic. pfd. (quar.)	\$1.06 1/4	7- 1	
6-6 Electric Controller & Mfg	6-16	Eddy Paper Corp. (irreg.) El Paso Electric Co. (Texas)	\$\$3	7-1	
6-6 Electric Controller & Mfg		\$4.50 preferred (quar.)	\$1.12 ¹ /2 60c	7- 1 6-30	6-13
6-20 6% prior preferred (quar.) \$1.50 6-30 6-20 81.50 6-30 6-20 \$1.50 7-1 6-10 87 preferred (accum.) \$1.75 7-1 6-10 84 preferred (accum.) \$25c 7-1 6-20 6-13 Electrical Products of California (quar.) 25c 7-1 6-20 6-14 Electrica Storage Battery 75c 6-30 6-16 6-20 Eligin National Watch Co. (guar.) 75c 6-30 6-17 6-18 Elisabethown Water Co. (s.*) \$2.75 7-1 6-23 6-14 Elistabethown Water Dry Goods Co. 60c 7-1 6-30 6-16 Eligt Walker Dry Goods Co. 70c 7-15 6-30 6-18 Class B 25c 7-2 6-16 6-20 8% preferred (guar.) 25c 7-2 6-16 6-30 8% preferred (quar.) 50c 7-1 6-16 6-30 8% preferred (quar.) 50c 7-1 6-16 6-30 Emporum Capwell Co. 50c 7-1	6-16	Elder Mfg. Co. (quar.) Electric Auto-Lite Co	15c 75c	7- 1	6-13
6-10 6-30 6-30 6-30 6-30 6-30 6-20 \$6 preferred (accum) \$1.50 7-1 6-10 87 preferred (accum) \$1.50 7-1 6-10 6-13 Electrical Products OC California (quar.) 20c 7-1 6-20 6-20 Electrical Products OC colldated (quar.) 20c 7-1 6-20 6-20 Electrical Storage Battery 75c 6-30 6-16 6-21 Elistabethown Water Co. (sal.) 16c 6-23 6-7 6-10* Elistabethown Water Co. (sal.) 50.7 7-1 6-23 6-13 Elmira & Williamsport RR., 7% pfd. (sal.) 50c 7-2 6-16 6-18 Elmerson Dig Co., class A				1. 1. 10	an and the s
Bitchink Fourge Battery Tick 6-30 6-30 6-30 6-30 Bitchink Fourge Battery Tick 6-30 <td></td> <td>6% prior preferred (quar.)</td> <td>\$1.50</td> <td></td> <td>·</td>		6% prior preferred (quar.)	\$1.50		·
Bitchink Fourge Battery Tick 6-30 6-30 6-30 6-30 Bitchink Fourge Battery Tick 6-30 <td></td> <td>\$6 preferred (accum.)</td> <td>\$1.50</td> <td>7-1</td> <td>6-10</td>		\$6 preferred (accum.)	\$1.50	7-1	6-10
6-20 Eigin National Watch Co. (quar.) 100 0		Electrical Products of California (quar.)	200	7-1	6-20
6-13 7% 1sly de Walker Dly Global Col- 70c 7-15 6-30* 6-20 6% 2nd preferred (s-a) 60c 7-15 6-30* 6-18 Class B 25c 7-2 6-16 6-18 Class B 25c 7-2 6-16 6-20 8% preferred (quar.) 50c 10-1 9-15 6-20 8% preferred (quar.) 50c 10-1 9-16 6-20 Emporium Capwell Co. 50c 7-1 6-20 6-14 Erie Railroad Co. 50c 7-1 6-23 6-20 Equity Corp., 20c pid. new (initial (s-a) 10c 7-1 6-23 6-20 Equity Corp., 20c pid. new (initial (s-a) 10c 7-1 6-23 6-21 Equity Corp., 20c pid. new (initial (s-a) 10c 7-1 6-23 6-20 Equity Find (ner.) 51.25	6-20	Electric Storage Battery	150	6-30	6- 7
B-13 CP C		Elizabethtown Water Co. (s-a)	621/20	7-1	6-18
6-14 5% preferred (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Execell-O Corp. 20/7 7-1 6-10 6-23 Excello Corp. 20/7 6-16 65/7 7-1 6-10 6-16 Semi-annually 15/6 6-26 6-2 6-2 6-17 6-17 Fabien Textile Printing (quar.) 51 7-1 6-14 6-26 6-2 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-21 Famiry Famere Corp. 30/6 6-30 6-14 6-20 Fammy Farmer Candy Shops, Inc. (quar.) 50/4 7-1 6-16 6-20 Guarterly 50/4 7-1 6-16 7-2 6-20 7-21 Farmers & Trader	6-16	Elmira & Williamsport RR., 7% pid. (8-8) - Ely & Walker Dry Goods Co	\$1.00		1
6-14 5% preferred (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Execell-O Corp. 20/7 7-1 6-10 6-23 Excello Corp. 20/7 6-16 65/7 7-1 6-10 6-16 Semi-annually 15/6 6-26 6-2 6-2 6-17 6-17 Fabien Textile Printing (quar.) 51 7-1 6-14 6-26 6-2 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-21 Famiry Famere Corp. 30/6 6-30 6-14 6-20 Fammy Farmer Candy Shops, Inc. (quar.) 50/4 7-1 6-16 6-20 Guarterly 50/4 7-1 6-16 7-2 6-20 7-21 Farmers & Trader	6-20	6% 2nd preferred (5-8)	60c	7-15	6-30*
6-14 5% preferred (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Execell-O Corp. 20/7 7-1 6-10 6-23 Excello Corp. 20/7 6-16 65/7 7-1 6-10 6-16 Semi-annually 15/6 6-26 6-2 6-2 6-17 6-17 Fabien Textile Printing (quar.) 51 7-1 6-14 6-26 6-2 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-21 Famiry Famere Corp. 30/6 6-30 6-14 6-20 Fammy Farmer Candy Shops, Inc. (quar.) 50/4 7-1 6-16 6-20 Guarterly 50/4 7-1 6-16 7-2 6-20 7-21 Farmers & Trader	6-18	Class B	25c	7-27-1	6-16
6-14 5% preferred (quar.) 12/3/6 6-27 6-18 6-10 Eversharp, Inc., common (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-27 Fefered (quar.) 20/6 7-1 6-10 6-28 Semi-annually 150 6-26 6-2 6-17 Fabien Textile Printing (quar.) 150 6-26 6-2 6-18 Semi-annually 150 6-26 6-2 6-17 6-19 Fairmont Foods Co. com. 400 7-1 6-14 6-24 Fajardo Sugar Co. of Porto Rico (Increased) 500 7-2 6-16 6-21 Common (Increased quar.) 300 6-30 6-14 6-20 Family Finance Con, (quar.) 500 7-1 6-16 6-21 Common (Increased quar.) 500 7-1 6-16 6-21 Farmers & Traders Life Insurance Co. (Syratife Insurance Co. (Syratife Insurance Co. (Syratife Insurance Co. (Syratife Insurance Co. (Garatife Insurance Co. (Syratife I	6-20	8% preferred (quar.)	50C	10- 1 6-30	9-15
6-14 5% preferred (quar.) 12/3/6 6-27 6-18 6-10 Eversharp, Inc., common (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-27 Fefered (quar.) 20/6 7-1 6-10 6-28 Semi-annually 150 6-26 6-2 6-17 Fabien Textile Printing (quar.) 150 6-26 6-2 6-18 Semi-annually 150 6-26 6-2 6-17 6-19 Fairmont Foods Co. com. 400 7-1 6-14 6-24 Fajardo Sugar Co. of Porto Rico (Increased) 500 7-2 6-16 6-21 Common (Increased quar.) 300 6-30 6-14 6-20 Family Finance Con, (quar.) 500 7-1 6-16 6-21 Common (Increased quar.) 500 7-1 6-16 6-21 Farmers & Traders Life Insurance Co. (Syratife Insurance Co. (Syratife Insurance Co. (Syratife Insurance Co. (Syratife Insurance Co. (Garatife Insurance Co. (Syratife I	9-18	7% preferred (quar.)	\$1.75	7-1	6-16
6-14 5% preferred (quar.) 12/3/6 6-27 6-18 6-10 Eversharp, Inc., common (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-27 Fefered (quar.) 20/6 7-1 6-10 6-28 Semi-annually 150 6-26 6-2 6-17 Fabien Textile Printing (quar.) 150 6-26 6-2 6-18 Semi-annually 150 6-26 6-2 6-17 6-19 Fairmont Foods Co. com. 400 7-1 6-14 6-24 Fajardo Sugar Co. of Porto Rico (Increased) 500 7-2 6-16 6-21 Common (Increased quar.) 300 6-30 6-14 6-20 Family Finance Con, (quar.) 500 7-1 6-16 6-21 Common (Increased quar.) 500 7-1 6-16 6-21 Farmers & Traders Life Insurance Co. (Syratife Insurance Co. (Syratife Insurance Co. (Syratife Insurance Co. (Syratife Insurance Co. (Garatife Insurance Co. (Syratife I	7- 5	Emporium Capwell Co.	500 40c	7-1	6-20
6-14 5% preferred (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Execell-O Corp. 20/7 7-1 6-10 6-23 Excello Corp. 20/7 6-16 65/7 7-1 6-10 6-16 Semi-annually 15/6 6-26 6-2 6-2 6-17 6-17 Fabien Textile Printing (quar.) 51 7-1 6-14 6-26 6-2 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-21 Famiry Famere Corp. 30/6 6-30 6-14 6-20 Fammy Farmer Candy Shops, Inc. (quar.) 50/4 7-1 6-16 6-20 Guarterly 50/4 7-1 6-16 7-2 6-20 7-21 Farmers & Trader	6-10	4% preferred (quar.)	\$1 10c		6-23
6-14 5% preferred (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 12/3/6 6-27 6-18 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Eversharp, Inc., common (quar.) 20/6 7-1 6-16 6-16 Execell-O Corp. 20/7 7-1 6-10 6-23 Excello Corp. 20/7 6-16 65/7 7-1 6-10 6-16 Semi-annually 15/6 6-26 6-2 6-2 6-17 6-17 Fabien Textile Printing (quar.) 51 7-1 6-14 6-26 6-2 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-21 Famiry Famere Corp. 30/6 6-30 6-14 6-20 Fammy Farmer Candy Shops, Inc. (quar.) 50/4 7-1 6-16 6-20 Guarterly 50/4 7-1 6-16 7-2 6-20 7-21 Farmers & Trader	6-20	Equity Fund, Inc. (quar.)	50	6-30	6-13
6-16 Eversharp, Inc., Common ((uar.)	6-20	5% preferred (quar.)	\$1.25 \$1.25	12- 1	11-15
6-23 Excelsion Insurance Co. (Syracuse, N. Y.)— 156 6-26 6-2 6-16 Semi-annually 156 6-26 6-2 6-17 Fabien Textile Printing (quar.) 60 7-2 6-17 6-13 Fabien Textile Printing (quar.) 60 7-2 6-17 6-13 Fabien Textile Printing (quar.) 20 7-2 6-17 6-20 Fairmot Foods Co. com. 400 7-1 6-14 6-24 Faigrado Sugar Co. of Porto Edo (Increased) 500 7-2 6-16 6-24 Faindy Finance Corp.— 400 7-1 6-6 6-7 6-21 Common (Increased quar.) 300 6-23 6-7 6-7 6-10 4½2% preferred A (quar.) 37½6 6-30 6-14 7-1 Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.) \$2.50 7-1 6-16 6-20 Cuse, N. Y.) (quar.) \$2.50 7-1 6-16 7-21 Farrel-Birmingham Co. (quar.) \$2.50 7-2 6-20 7-21 Farrel-Birmingham Co. (quar.) \$250 7-2 6-20 <td>6-10</td> <td>Evans Products Co. (quar.)</td> <td>12½0 300</td> <td>7-16</td> <td>6-30</td>	6-10	Evans Products Co. (quar.)	12½0 300	7-16	6-30
6-12 Fairmont Foods Co. com. 40c 7-1 6-14 6-24 4% preferred (quar.) \$1 7-1 6-14 6-24 4% preferred (quar.) \$1 7-1 6-16 6-24 Fairdo Sugar Co. of Porto Rico (increased) 50c 7-2 6-16 6-21 Common (increased quar.) 40c 7-1 6-7 6-21 Common (increased quar.) 40c 7-1 6-7 6-20 Extra 50% 7-2 6-7 6-10 Fanny Farmer Candy Shops, Inc. (quar.) 50% common (increased fuel common comm	6-16	5% prefetred (quar.)	250 650		
6-12 Fairmont Foods Co. com. 40c 7-1 6-14 6-24 4% preferred (quar.) \$1 7-1 6-14 6-24 4% preferred (quar.) \$1 7-1 6-16 6-24 Fairdo Sugar Co. of Porto Rico (increased) 50c 7-2 6-16 6-21 Common (increased quar.) 40c 7-1 6-7 6-21 Common (increased quar.) 40c 7-1 6-7 6-20 Extra 50% 7-2 6-7 6-10 Fanny Farmer Candy Shops, Inc. (quar.) 50% common (increased fuel common comm	100 A. 14	Excelsior Insurance Co. (Syracuse, N. Y.)-	150		
6-20 Fairmont Foods Co. com. 400 7-1 6-14 6-24 4% preferred (quar.) \$1 7-1 6-14 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-24 Fajardo Sugar Co. of Porto Rico (increased) 500 7-2 6-16 6-21 Faminy Finance Corp. 400 7-1 6-7 6-2 Common (increased quar.) 300 6-23 6-7 6-7 6-10 Fammy Farmer Candy Shops, Inc. (quar.) 37%20 6-30 6-14 6-20 Cuse, N. Y.) (quar.) \$250 7-1 6-16 6-20 Quarterly 250 7-2 6-20 7-21 Farcl-Birmingham Co. (quar.) 250 7-2 6-20 7-21 Farcl-Birmingham Co. (quar.) 250 7-2 6-20 7-21 Farcl-Birmingham Co. (quar.) 250 7-2 6-20 7-1 Falton Park, Inc. (quar.) 250 7-2 6-20 7-1 Falton Park, Inc. (quar.) 250 7-1 6-16 10-1 Faultiess Rubber Co.<	6-13	Fabien Textile Printing (quar.)	60 20	7- 2	6-17
6-21 Common (increased quar.) 40c 7-1 6-7 6-21 Common (increased quar.) 30c 6-23 6-7 6-10 4½% preferred A (quar.) 56½% C 7-1 6-7 6-10 Fanny Farmer Candy Shops, Inc. (quar.) 57½% C 7-1 6-7 6-10 Fanny Farmer Candy Shops, Inc. (quar.) 57½% C 7-1 6-14 6-14 Farmer S & Traders Life Insurance Co. (Syration of the strength of the streng	6-20	Fairmont Foods Co. com. 4% preferred (quar.)	400 \$1	7-1	6-14
6-10 44% preferred A (quar.) 50% 0 6-1 50% 0 6-1 6-1 6-10 Fanny Farmer Candy Shops, Inc. (quar.) 37% 0 6-30 6-14 6-14 Farmers & Traders Life Insurance Co. (Syra- 50% 0 6-14 51.6 6-20 Cuse, N. Y.) (quar.) 50% 0 6-14 52.60 7-1 6-16 7-21 Farrel-Birmingham Co. (quar.) 250 7-2 6-20 7-21 Farrel-Birmingham Co. (quar.) 500 8-1 7-16 7-21 Farrel-Birmingham Co. (quar.) 500 8-1 7-16 7-21 Farrel-Birmingham Co. (quar.) 500 8-1 7-16 7-21 Faultiess Rubber Co. 75c 6-25 6-16 7-1 Federal Bake Shops (quar.) 500 8-1 10-18 7-2 Federal Chemical Co. 6% pfd. (quar.) \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-20 6-20 </td <td>6-24</td> <td>Fajardo Sugar Co. of Porto Rico (increased) Family Finance Corp.—</td> <td>400</td> <td></td> <td>1 feet and 1</td>	6-24	Fajardo Sugar Co. of Porto Rico (increased) Family Finance Corp.—	400		1 feet and 1
6-20 cuse, N. Y.) (quar.) \$2.50 10-1 9-16 6-20 Quarterly 256 7-2 6-20 7-21 Farrel-Birmingham Co. (quar.) 256 7-2 6-20 7-21 Extra 256 7-2 6-20 7-21 Pashion Park, Inc. (quar.) 50c 8-1 7-15 9 Pathion Park, Inc. (quar.) 50c 8-1 7-16 10-1 Faultiless Rubber Co. 75c 6-25 6-16 12-23 Federal Bake Shops (quar.) \$1.50 7-1 6-25 6-20 Federal Chemical Co. 6% pid. (quar.) \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-20 6-20 Federal Insurance Co. of Canada \$1.50 10-1 9-20 8-8 Quarterly 200	6- 2	Extra	30C	6-23	6-7
6-20 cuse, N. Y.) (quar.) \$2.50 10-1 9-16 6-20 Quarterly 256 7-2 6-20 7-21 Farrel-Birmingham Co. (quar.) 256 7-2 6-20 7-21 Extra 256 7-2 6-20 7-21 Pashion Park, Inc. (quar.) 50c 8-1 7-15 9 Pathion Park, Inc. (quar.) 50c 8-1 7-16 10-1 Faultiless Rubber Co. 75c 6-25 6-16 12-23 Federal Bake Shops (quar.) \$1.50 7-1 6-25 6-20 Federal Chemical Co. 6% pid. (quar.) \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-20 6-20 Federal Insurance Co. of Canada \$1.50 10-1 9-20 8-8 Quarterly 200	6-10	4½% preferred A (quar.)	371/20	6-30	
7-21 Farrel-Birmingham Co. (quar.) 200 7-2 6-20 7-21 Extra 500 8-1 7-15 9 Shion Park, Inc. (quar.) 500 8-1 7-15 9 Guarterly 500 11-1 10-18 7-1 Faultiess Rubber Co. 75c 6-25 6-16 10-1 Federal Bake Shops (quar.) 200 6-30 6-10 12-23 Federal Chemical Co. 6% pfd. (quar.) \$1.50 7-1 6-25 6-20 Federal Themical Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of Canada \$35c 7-1 6-25 6-20 Federal Insurance Co. of Canada \$35c 7-1 6-20 6-20 Federal Insurance Co. of Canada \$35c 10-1 9-20 8-8 Quarterly 90 90 920 920	6-20	cuse, N. Y.) (quar.)	\$2.50		
7-21 Pashion Park, Inc. (quar.) 50c 8-1 7-15 Quarterly Guarterly 50c 11-1 10-18 7-1 Faultiless Rubber Co. 75c 6-25 6-16 12-23 Federal Bake Shops (quar.) 50c 6-30 6-10 20c 6-30 6-16 20c 6-30 6-10 6-20 Federal Chemical Co. 6% pid. (quar.) \$1.50 7-1 6-25 6-16 Interim 110-18 \$1.50 7-1 6-25 6-20 Federal Pire Insurance Co. of Canada \$1.50 7-1 6-25 6-20 Federal Insurance Co. of X. J. (quar.) 35c 7-1 6-20 6-20 Federal Insurance Co. of N. J. (quar.) 35c 10-1 9-20	7-21			7-2	6-20
10-1 Faultiess Rubber Co. 75c 6-25 6-16 12-23 Federal Bake Shops (quar.) 200 6-30 6-10 12-23 Federal Conditional Co. 6% pfd. (quar.) 200 6-30 6-10 12-23 Federal Conditional Co. 6% pfd. (quar.) \$1.50 7-1 6-25 6-20 Federal Fire Insurance Co. of Canada \$1.50 7-1 6-25 6-10 Interim \$1.50 7-1 6-25 6-20 Federal Insurance Co., of N. J. (quar.) 35c 7-1 6-20 6-20 Federal Insurance Co., of N. J. (quar.) 35c 7-1 6-20 8-8 Quarterly State Co., st				8-1	7-15
6-20 Federal Insurance Co., of N. J. (quar.) 35c 7-1 6-20 Federal Insurance Co., of N. J. (quar.) 35c 10-1 9-20	10- 1	Faultless Rubber Co.	750	6-25	6-16
6-20 Federal Insurance Co., of N. J. (quar.) 35c 7-1 6-20 Federal Insurance Co., of N. J. (quar.) 35c 10-1 9-20	12-23	Federal Bake Shops (quar.) Federal Chemical Co. 6% pfd. (quar.)	\$1.50		
Guarterly 35c 10- 1 9-20	6-16	Interim			
11-5 Federal-Mogul Corp. (stock dividend) 100 % 7-1 6-13		Quarterly	35c	10- 1	9-20
		Federal-Mogul Corp. (stock dividend)	100%	7- 1	6-13

4

(3324) 52

THE COMMERCIAL & FINANCIAL CHRONICLE

Holders of Rec. .6-16 .6-16

 $\begin{array}{c} 6\text{-10'}\\ 6\text{-15}\\ 6\text{-21}\\ 6\text{-21}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 6\text{-20}\\ 5\text{-31}\\ 6\text{-30}\\ 6\text{-20}\\ 6\text{-20}\\ 5\text{-31}\\ 6\text{-10}\\ 6\text{-22}\\ 6\text{-11}\\ 7\text{-15}\\ 6\text{-3}\\ 6\text{-3}\\ 6\text{-28}\\ 9\text{-25}\\ \end{array}$

When Payable

-6-30 6-30

 $\begin{array}{c} 7-2\\ 6-30\\ 7-1\\ 7-2\\ 6-27\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-2\\ 8-15 \end{array}$

7-15 6-30 6-30 7-15 6-30 7- 2

 $\begin{array}{c} 6-30\\ 6-30\\ 7-2\\ 7-2\\ 7-3\\ 6-27\\ 7-2\\ 7-1\\ 8-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 10-1 \end{array}$

7-3 6-28 7-1 7-1 7-1 7-1 7-1

7-15 6-28 7- 1 7- 1 7- 1 7- 1

6-14 6- 3 6-14 6-18 6-18 6-11

6-30 6-18 6- 6 6- 6 6-20

 $\begin{array}{c} 8 & -1 \\ 11 & -1 \\ 1 & -1 \\ 0 & -1 \\ -1 \\ 0 & -1 \\ -1 \\ 0 &$

5-31 6-18 6- 2 6-13 6-13 6-16

 $\begin{array}{c} 8-22\\ 6-23\\ 6-20\\ 6-20\\ 7-15\\ 5-31\\ 6-19\\ 5-31\\ 6-10\\ 6-20\\ 6-16\\ 6-16\\ 6-16\\ 6-16\\ 6-16\\ 6-20\\$

6-14 9-20 12-20 - 6-14

6-11

Per.

\$1.25

\$1 -10c \$1 \$1.75 \$15c 50c 25c 93³/4c 15c 32¹/2c 56¹/4c

30c \$62½c \$62½c \$1.75 50c \$3.75

\$75c \$75c 30c \$1.75 100% 30c \$5c \$1.50 25c 50c \$1.06¼ 75c \$1.25 \$1.25

\$50 30c 25c \$1.25 \$3

25c \$1.50 25c 25c \$1.50

56¹/₄c 50c 62¹/₂c 50c 12¹/₂c \$1.37¹/₂ 50c 10c \$25c \$1.50 \$20c \$1.50 \$20c \$20c

t\$1 \$1.25 \$1.25 40c \$2

7- 1 9-30 12-30 6-30

7- 1-

11:

 $\begin{array}{c} \textbf{9-1}\\ \textbf{12-1}\\ \textbf{11-7}\\ \textbf{7-7-1}\\ \textbf{5-30}\\ \textbf{7-7-1}\\ \textbf{5-30}\\ \textbf{7-1}\\ \textbf{5-30}\\ \textbf{7-1}\\ \textbf{5-30}\\ \textbf{7-1}\\ \textbf{5-30}\\ \textbf{7-1}\\ \textbf{5-30}\\ \textbf{7-1}\\ \textbf{5-30}\\ \textbf{7-1}\\ \textbf{5-30}\\ \textbf{5-30}\\ \textbf{7-1}\\ \textbf{5-30}\\ \textbf{5-30}\\ \textbf{5-30}\\ \textbf{7-1}\\ \textbf{5-30}\\ \textbf{5$

Monday, June 23, 1947

Name of Company	Per	When	Holders	Name of Company
Federal Motor Truck Co. (quar.)	- 10c	6-30	6-17	Goodrich (B. F.) Co., common
Federated Publications Federation Bank & Trust Co. (N. Y.) (quar.)	- 50c	6-30 7-1 7-1	6-17	S5 preferred (quar.) Goodyear Tire & Rubber Co, of Can
Fehr (Frank) Brewing, 6% pfd. (s-a) Felt & Tarrant Mrg. (quar.)	. 3c	- 7-1	6-16	Ltd. (quar.) Gordon Foods, Inc.
Feitman & Curme Shoe Stores, com. (quar.) 5% preferred (quar.)	150	7-1	6-14	Goulds Pumps, Inc. 7% pfd. (accum.)
Fenton United Cleaning & Dyeing-	62½C	.7- 1	6-1	Grand & Toy, Ltd. (quar.) Granite City Steel Co. (irreg.)
7% preferred (quar.) Fernie (B. C.) Brewing Co Increased annual	\$1.75	7-15	7-10	Grant (W. T.) Co. (Del.), common 3%% preferred (quar.)
Extra Fibre Products of Canada, Ltd	80c 40c	7-2	6-14 6-14	Graupner (Robert H.), Inc. 6% pfd. (qu Gray Drug Stores (quar.)
5% preterred (s-a) Fidelity Fund, Inc. (quar.)	‡25c	6-30	6-20	Grayson-Robinson Stores, com. (quar.)
Field (Marshall) & Co. 41/4 % pfd. (quar.)	20c \$1.06¼	6-25 6-30	6- 6 6-15	Great American Insurance. Co. (N. Y Quarterly
Fifth Averue Bank of N. Y. (quar.)	\$6 \$3	7- 1 7- 1	6-25	Great Lakes Paper Co., Ltd., class B I Class A preferred
Finance Co. of Pennsylvania (quar.) First National Bank (N. Y.) (quar.)	\$2 \$20 -	7-1 7-1	6-13 6-16	Great Lakes Power Co., Ltd. \$7 pfd. (qu Great Lakes Steamship
First National Stores (quar.) First York Corp., \$2 preferred (s-a)	62 ½ C \$1	7- 1 7- 1	6-9	Great West Life Assurance (quar.)
Fitzsimmons Stores, 7% pfd. (quar.)	17½c	9-1	6- 6 8-20	6% 1st preferred (quar.) 6% 2nd preferred (quar.)
7% preierred (quar.)	17%20	12- 1 7-10	11-20 6-30	Great Western Sugar, common (quar.) 7% preferred (quar.)
Fleetwood-Airflow, Inc. (stock dividend) Florida Public Utilities Co. com. (quar.) 4 ³ 4% preferred (quar.)	20c \$1.18 ³ / ₄	7-1 7-1	6-20	Green (H. L.) Co. (stock dividend) Greenfield Tap & Die (quar.)
Florsheim Shoe Co., class A Class B	40c 20c	7- 1 7- 1	6-16 6-16	Greening (B.) Wire, Ltd. (quar.) Greenwich Water System 6% pfd. (quar.)
Follansbee Steel Corp. (increased) Food Machinery Corp., common (quar.)	50c 50c	6-30 6-30	6-14 6-14	Greiss-Pfleger Tanning (quar.) Greyhound Corp., com.
Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24	4¼% preferred (quar.) Griesedieck Western Brewery Co. com
Foreign Light & Power Co	* †\$1.50 20c	7-1	6-20	Griggs Cooper & Co., 5% 1st pfd. (quar.
6% preferred (quar.) Foresight Foundation non-cum, class A	75c	7-1 7-1	6-12 6-12	5% 1st preferred (quar.) Group Corp. (Los Angeles) (liquidating)
Formica Insulation Formica Insulation Foster & Kleiser Co., class A pfd. (quar.)	6c 40c	6-30 7- 1	6-14 6-14	cash dividend and 1 share of Califor Bank (L. A.) stock
Foster-Wheeler Corp., common	37½c 25c	7- 1 7- 1	6-16	Group No. 1 Oil Corp. Gruen Watch Co. (quar.)
6% prior preferred (quar.) 6% prior preferred (quar.)	37 1/2 C 37 1/2 C	7- 1 10- 1	6-16 9-15	\$5 preferred (quar.)
Foundation Co. of Canada, Ltd. (quar.)	25c 35c	6-30 7-22	6-20 6-30	Guardian Realty Co. of Canada—
ast Street Building Corp.	\$1 25c	7-1 7-1	6-20 6-14	7% preferred (accum.) Guilford Realty, 6% preferred (quar.)_
Fox (Peter) Brewing (quar.) Fox de Luxe Brewing Co. of Indiana (quar.) Fox de Luxe Brewing Co. of Michigan—	25c	7- 1	6-14	Gulf Oil Corp. (quar.)
Common (quar.)	25c 2½c	7-1 7-1	6-14 6-14	Special Gulf Power Corp., \$6 pfd. (quar.) Gypsum Lime & Alabestine (Canada)
Francisco Sugar Co. (interim) Franklin County Coal 7% pfd. (accum.)	75c 35c	7-1 7-1	6-16	Gypsum Lime & Alabastine (Canada) — Quarterly
Fraser Companies, Ltd. (quar.)	\$50c 65 ½c	7-25	6-16 6-30	Hahn Brass Co., Ltd., common
Less Mexican dividend tax of 8% Frick Co., common (initial)	1.1.1	6-30	6-12	\$1 participating preference (s-a) Halle Bros. Co. \$2.40 conv. pfd. (quar.)
6% preferred (quar.)	\$1.50 75c	7-1 7-1	6-20 6-20	4% preferred (quar.)
Friedman (Louis) Realty Corp. (quar.) Froedtert Grain & Malting Co., common	10c 12½c	8-15 7-31	8-1	Hammermill Paper, 41/4 % preferred (quar
Frontier Industries. Inc. (quar.)	55C 12½C	7-31 7- 1	7-15 6-16	4½% preferred (quar.) Hammond Instrument Co., 6% pfd. (qua
s3 non-cum preferred (s-a)	\$1.50	7-1	6- 5	Hancock Oil (Calif.), class A (extra)
uller (D. B.) & Co., 6% conv. pfd. (quar.) yr-Fyter Co. class A (quar.)	7½c 50c	7-1	6-20	Hanover Fire Insurance Co. (N. Y.) (qua
Class B air (Robert) Co., Inc. 6% pfd. (quar.)	25c 30c	7-15	6-30	Hanson-Van Winkle-Munning Co
arfinckel (Julius) & Co. com. (quar.)	\$1.50	6-30 7-1	6-13 6-16	Harbison-Walker Refractories Co
3/2 % conv. pia. (quar.)	37½c 34%c	6-30	6-16 6-16	Harding Carpets, Ltd. (increased s-a) Harnischfeger Corp., common (quar.)
Harlock Packing Co. (quar.) Harrett Corporation (increased quar.)	28 1/8 C 25 c	6-30 6-30	6-16 6-20	5% 2nd preferred (quar.)
Sary (Theodore) & Co \$1.60 1st preferred (accum.)	20c	6-20	6-10	\$5 preferred (quar.)
jalineau Power Co., com. (increased quar)	10c \$30c	6-25 = 7 -1	6- 2 5-31	Harrisburg Gas, 4½% pfd. (quar.) Harrisburg Steel Corp. (quar.)
5% preferred (quar.) 5½% preferred (quar.)	\$\$1.25 \$\$1.38	7- 1 7- 1	5-31 5-31	Hart Battery Co., Ltd Hart Schaffner & Marx
aylord Container Corp. com. (quar.) emmer Mfg. Co., \$3 partic. pfd. A (quar.)	25c 75c	7-27-1	6-23 6-21	Hartman Tobacco Co.
seneral American Investors— \$4.50 preferred (quar.)	1.121/2	7-1	6-20	\$3 non-cum. preference (quar.) Hat Corp. of America class A
eneral Baking Co. \$8 nfd. (quar)	62½c	7-1 7-1	6- 3 6-20	Class B 4½% preferred (quar.)
Extra	2C 4C	7-1 7-1	6-7 6-7	Haytian Corp. of America Hazel-Atlas Glass Co. (quar.)
eneral Brewing Corp. eneral Bronze Corp. (quar.)	50c 20c	6-30 6-25	6-20	Hecla Mining (quar.) Heinz (H. J.) Co., common (quar.)
eneral Coal Investments		6-30 14 7-1 11 34	6-16	3.65% preferred (quar)
6% preference (quar.)	25c 37½c	7-123	6-16	Heller (W. E.) & Co. com. (quar.)
eneral Finance Corp common (quar)	40c	7-1 7-25	6-20	Helme (Geo, W.) Co., common
5% preferred A (s-a) eneral Fireproofing Co., 7% pfd. (quar.)	5c 25c	7-15 11-25	7- 1 11-10	Hercules Cement Corp. (irreg.)
	\$1.75 \$1.25	7-1 7-1	6-19 6-21	Hercules Motors Corp Hercules Powder Co
eneral Instrument	25c 12½c	7-27-1	6-16	7% preferred (s-a)
5% preferred (quan)	75c \$1.25	7-1 7-1	6-10* 6-10*	Monthly
\$3.75 pre.erred (quar.)	\$1.25 93 ³ / ₄ c	8-1 8-1	7-7	Extra
\$1 convertible 2nd pfd (quar.)	25c 25c	7-1 7-1	6-16 6-16	5% preferred (quar.)
eneral Provision Feminer (initial)	25c 25c	6-30 6-25	6-17	Hines (Edward) Lumber Co. (quar.)
5% preferred (s-a)	\$\$2.50	7-15	6- 9 6-27	Hinde & Dauch Paper Co. of Canada, Ltd Quarterly Holland Furnece Co. (quar)
\$5.50 preferred (quar.)	\$1.50 \$1.37 ¹ / ₂	8-1	6-27 6-30	Holland Furnace Co. (quar.) Hollinger Consolidated Gold Mines
	\$1	8-1	6-30 6-30	Holmes (D. H.) Co., Ltd.
eneral Railway Signal Co., common	25c \$1.50	7-2	6-2 6-2	Holt (H.) & Co., Inc.
eneral Steel Wares Ltd common (market)	50c 30c	6-27 6-30	6- 3 6-20*	\$1 non-cum. class A (quar.) Home Title Guaranty Co
eneral Telephone (quar.)	20c \$\$1.25	8-15 8-1	7-17 7- 3	Honeymead Products Co. (quar.)
Common (increased quar)	50c	6-30	6-14	Hoover Co., 41/2% preferred (quar)
T 72 70 picterred (duar)	40c 4 \$1.06 1/4	7-1 7-1	6-18 6-18	
3 % % preferred (quar.) 3 %	\$1.06 ¹ / ₄ 93 ³ / ₄ C	6-30 6-30	6-20	Horn & Hardart Baking (N. J.) (quar.) Horner (Frank W.), Ltd. class A (quar.) Hoskins Mfg. Co. (irreg.)
Senesee Brewing Co., class A (quar.)	81 1/4 C	6-30	6-20 6-20	Hotel Gibson, 6% non-cum. pfd. (qua Houdaille-Hershey Corn
	15c 15c	7- 1 10- 1	6-14 9-15	\$2.25 conv. pfd. (quar.)
Class B (quar.)	15c 15c	7-1 10-1	6-14 9-15	Houston Dil' Co (Taxos) common a
eorgia Power Co. \$6 preferred (quar)		1.4	6-14 6-13	Houston Oil Field Material, common v. t.
eorgia RR. & Banking Co. (quar)	\$1.25	7-1	6-13	Howe Sound Co. (quar.)
ilbert (A -C) Co #250 pfd. (quar.)	\$1.75 \$1.12 ¹ / ₂	7-15 6-30	7- 1 6-14	Hubbard Felt Co Ltd now some distillar
Hilbert (AC.) Co. \$3.50 pfd. (quar.) - Hilbert (AC.) Co. \$3.50 pfd. (quar.) - Hilbert Safety Razor, \$5 preferred (quar.) - Hilbers Falls Insurance Co. (N. X.) (quar.) - Hilden Co. common (increased cours)	87½c \$1.25	7-1	6-18 7- 1	Humphreys Mfg Co Common (muse)
	40c 60c	7- 1 7- 1	6-11 6-11	Hunt's, Ltd., class A (s-a)
lobe Wernicke Co 7% pfd (quar.)	56¼c	7-1	6-11	Class B (s-a)
\$4.50 preferred (quar.)	\$1.75	7-1	6-20	Quarterly (Ontario)
old & Stock Telegraph (quar)		7-1	6-18 6-14	Huttig Sash & Door, 5% preferred (quar, 5% preferred (quar.)
	621/2C	1- 1. 14	6+10	Ideal Cement Co' (quar.)
olden State Co. Itd. common taura	40c	7-15	6-23	Tilinois Central Dr.
oldblatt Bros., \$2.50 pfd. (quar.) olden State Co., Ltd., common (quar.) 4% preferred (quar.) nzeuvT : u-ukrne	40C \$1	6-30	6-23 6- 9	Illinois Central RR. Co. Leased Lines- 4% guaranteed (s-a)

Name of Company	Per Share		Holders of Rec
Illinois Commercial Telephone Co	\$1.1834 50c	7- 1 8- 1	6-15 7- 7
Illinois Commercial Telephone Co.— (Madison, Wis.), \$4.75 preterred (quar.) Illinois Power Co., com. (initial quar.) 5% preterred (quar.). Dividend Arrears Certificates (accum.) Imperial Tobacco Co. of Canada (interim). Incorporated Investors Independent Pneumatic Tool Indipena & Michigan Electric.—	62 ½ c \$17 \$10c 25c 40c	8- 1 6-26 6-30 7-31 7- 2	7-10 5-13, 6-26 6-17
Indiana & Michigan Electric- 4½% preferred (quar.) Indianapolis Power & Light, 4% pId. (quar.) Indianapolis Water, class A common (quar.) .5% preferred A (quar.)	\$1.03 1/8 \$1 20c \$1.25	7- 1 7- 1 9- 2 7- 1	6- 4 6-17 8-11 6-12
5% preferred A (quar.) Industrial Acceptance Corp., Ltd. \$2 non-cum, class A	\$1.25	10- 1 6-30	9-12 5-31
Independent Pneumatic Tool Indiana & Michigan Electric- 44% % preferred (quar.) Indianapolis Power & Light, 4% pfd. (quar.) Indianapolis Water, class A common (quar.) 5% preferred A (quar.) Industrial Acceptance Corp., Ltd \$2 non-cum, class A 5% convertible preferred (quar.) 1% preferred (initial quar.) 1% preferred (initial	1\$1.25 1\$1.06¼ \$3 1100 200	6-30 6-30 7-1 7-1 6-30	5-31 5-31 6-9 6-3 6-20
Inspiration Consolidated Copper- Resumed quarterly Extra Insurance Co. of Nerth America (s-a)	25c 25c \$1,25	6-24 6-24 7-15	6- 6 6- 6 6-30*
Insuranceshares Certificates, Inc. (Md.)— Semi-annually Inter-City Baking Co., Ltd. (quar.) Intercoionial Coal. Co., Ltd., 8% pfd. (s-a)- Interlake Steamship Co.	53 S	7-3	6-23 6-16 6-20 6-20
Common (quar.)	1371/20	7-15	6-14 6-14 6-20
by participating preferred (quar.) International Cellucotton Products International Harvester, common (quar.) International Metal Industries, Ltd Class A (quar.) 4½% preferred (quar.) International Minarole & Chemical	\$40c \$\$1.12½	7-15 7-2 7-2	6-16 6-12 6-12
Common (quar.)	40c	6-30 6-30	6-13 6-13
4% preferred (quar.) International Nickel Co. of Canada, Ltd. 7% preferred (quar.) 7% preferred (\$5 par) (quar.) International Ocean Telegraph (quar.) International Paper Co. com. (quar.) International Paper Co. com. (quar.) \$4 preferred (quar.)	†\$1.75 †8¾c	8-1 8-1 7-1	7-2 7-2
International Power Co., Ltd	. (N 1977)	6-28	6-14 5-20 6- 6 6- 6
f% 1st preferred (s.a) International Salt Co, (irreg.) International Salt Co, (irreg.) International Silver Co., 7% pid. (quar.) Interstate Bakeries \$4.80 pid. (initial) Interstate Department Stores (quar.)	\$1.50 \$1 60c	7-2 7-1 7-1	6-10 6-16* 6-14
International Silver Co., 7% pfd. (quar.) Interstate Bakeries \$4.80 pfd. (initial) Interstate Department Stores (quar.) Interstate Telephone Co., \$6 pfd. (quar.) Investment Co. of America (quar.) Investment Foundation Itde	43 ³ / ₄ c \$1.20 50c \$1.50	7-1 7-1 7-15 7-1	6-12 6-16 6-25 6-16
Investment Co. of America (quar.) Investment Foundation, Ltd. 6% convertible preference (quar.)	25c ‡75c 12c	7-1 7-15 7-21	6-16 6-16 6-30
Iowa Electric Light & Power- 6% preferred C (accum.) 6½% preferred B (accum.) 7% preferred A (accum.)		7-1 7-1 7-1 7-1	6-14 6-14 6-14
3.30% preferred (quar.) Iron Fireman Manufacturing Co. (quar.)	82½c 30c	7-1 9-2	6-14 8- 9
Quarterly Irving Air Chute Co. Island Oreek Coal Co., common. \$6 preferred (quar.) Jamaica Public Service, Ltd., com. (quar.) 7% preference A (quar.)	30c 25c 15c 75c	12-1 7-1 7-1 7-1	11-10 6-20 6-9 6-19
\$6 preferred (quar.) Jamaica Public Service, Ltd., com. (quar.) 7% preference. A (quar.)	75c \$1.50 x17c x\$1.75	7-1 7-2 7-2	6-19 6-13 6-13
7% preference B (quar.) 5% preference C (quar.) 5% preference D (quar.)	x13/4 % x11/4 % x11/4 %	7-2 7-2 7-2	6-13 6-13 6-13
\$6. preferred (quar.) Jamaica Public Service, Lid., com. (quar.) 7% preference A (quar.) 5% preference B (quar.) 5% preference D (quar.) Jamaica Water Supply Co., \$5 pfd. (quar.) James River Bridge System Class A com. Class B com. Jamestown Telephone Corp. 5% preference A (quar.)	\$1.25 \$1.50 \$1.50	6-30 7-1 7-1	6-16 6-16 6-16
6% Ist preferred (quar.) Jeannette Glass Co. com. (quar.) 7% preferred (quar.) Jeffereon Electric Co.	\$1.50 50c \$1.75	7-1 7-1 7-1	6-16 6-16 6-13 6-13 6-16
Jenkins Brothers- Founders shares (quar.)	\$2 1	6-27 6-27	6-13 6-13
Jewel Tea Co., 4/4 % preferred Johnson & Johnson, 4% 2nd pfd. A (quar.) 4% 2nd preferred B	\$1.75 850 \$1 87160	6-27, 7-13 u 8- 1 9- 1	-7-11 7-11
Jones & Laughlin Steel, common	50c \$1.25 \$1.50	7- 3 7- 1 7-15	6-5 6-5 7-1
Jonkins Brothers- Founders shares (quar.) Non-voting shares (quar.) 1% preferred (quar.) 1% preferred (quar.) 4% 2nd preferred B Johnson & Johnson, 4% 2nd fd. A (quar.) 4% 2nd preferred B Jones & Laughlin Steel, common 5% preferred A (quar.) Journal Fublishing, Ltd. (Ottawa) (quar.) Joyce, Inc. (initial) Kansas City Southern Ry. Co 4% non-cum, pfd. (quar.)	\$17c 10c \$1	7-16 7- 1	6-18 6-16 6-30
Kansas Electric Power, 5% pfd. (quar.)	\$1.25	7-1 7-1 7-1	6-14 6-16 6-16
\$5 preferred (quar.) Katz Drug Co., \$4.50 preferred (quar.) Kawneer Company Kayneer Company	25c	7-1 6-30 7-1	6-14 6-14 6-20
7% preferred (quar.)	25c \$1.75- 12 ¹ / ₂ c 75c	7- 1 7- 1 7- 1 7- 1 7- 1 7- 1 7- 1	6-20 6-20 6-14 6-14
Kearney (James R.) Corp., common (quar.) 6% preferred (s-a) Keith (George E.), \$5 prior pfd. (quar.) \$2 junior prior preferred (quar.) Kelley Island Lime & Transportation Co.— Common (quar.) Kelling Nut Co., 6% pfd. (quar.) Kelsey-Hayes Wheel—	\$1.25 50c	7- 1 7- 1 7- 1	6-16 6-16
Common (quar.) Kelling Nut Co., 6% pfd. (quar.) Kelsey-Hayes Wheel-	15c 30c	6-30 6-30	6-16
S1.50 convertible class A (quar.) Class B (resumed) Kennell Co, \$4.50 preferred A (quar.)	37½C 37½C \$1.12½ 25C	7 - 1 7 - 1 7 - 1 7 - 1	6-16 6-16 6-16 5-29
Extra Kentucky Utilities Co., 6% pfd. (quar.) Kerite Company (increased quar.)	50C \$1.50 50C	7-15 6-25	5-29 6-30 6-11
Kerr Addison Gold Mines (interim) Keyes Fibre, 6% prior preferred (quar.) Keystone Portland Cement (accum.)	‡3c \$1.50 \$2.50	6-27 7-11 6-26	5-31 6-24 6-16
Kinberly-Clark Corp., common (quar.) 4% convertible 2nd preferred (quar.) 4½% preferred (quar.)	250 350 \$1 •1.121/6	7+11 7-1	6-12 6-12 6-12
King-Seeley Corp., 5% conv. pfd. (quar.) Kingsport Press, Inc.' (quar.) Kinney (G. R.) Co., common	25c 20c 25c	6-30 5	6-16; 6-5; 6-10;
Knott Corp. (increased quar.) Koppers Co., Inc., common (quar.) 4% preferred (quar.)	40c (0) 40c (1) \$1 (1)	7+12: 7+11: 7-1:	6-24 6-12 6-12
Keisey-Hayes Wheel- \$1.50 convertible class A (quar.)	\$1.12½ \$1.12½ \$1.21½	6-27 1 9-29 10 12-29 1	6-20 9-22 12-22
6% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.50 \$1.75	10- 1 8- 1	9-15
7% 2nd preferred (quar.) Kuppenheimer (B.) & Co. (s-a) Kut-Kwick Tool Corp. 6% pfd. (s-a)	\$1.75 500 150	11- 1 7- 1 6-30	6-21 6-10
1% 2nd preferred (quar.)	40c 20c 15c	6-30 6-30 6-30	6-13 6-28 6-16

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THE COMMERCIAL & FINANCIAL CHRONICLE

TA SPACE CONTRACTOR

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(3325) 53

When Payable 8-15 7-1 7-1 6-27 7-1 8-1 7-15 7-1 7-1 7-1 7-1 7-1

8-15 7-15 7- 1 7- 1 6-30 7-15 7- 1

7- 1 7- 1

6-30 7- 1

7- 1 7- 1 7- 1 7- 1 7- 1 9- 2

7- 1 6-27 7- 1

6-28

7- 1 7- 1 7-10 7- 1 8- 1 7- 1

 $\begin{array}{c} 7-1 \\ 7-2 \\ 7-1 \\ 7-1 \\ 6-30 \\ 6-30 \end{array}$

7- 1

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 $\begin{array}{c} 6-25\\ 7-10\\ 6-30\\ 7-1\\ 7-2\\ 10-2\\ 7-2\\ 7-2\\ 10-2\\ 7-2\\ 8-15\\ 8-15\\ \end{array}$

6-27

7- 1 7- 1 7- 1 7- 2

7- 1 7- 1

7-1 7-1 6-25 7-1 7-15 6-28

6-30 7-15 7- 1

 $\begin{array}{c} \textbf{7-1} \\ \textbf{6-27} \\ \textbf{7-15} \\ \textbf{6-27} \\ \textbf{6-27} \\ \textbf{7-1} \\ \textbf{7-1} \\ \textbf{10-1} \\ \textbf{10-148} \\ \textbf{8-15} \\ \textbf{11-15} \\ \textbf{2-15-48} \end{array}$

7-25 6-30

7- 1 6-26 7- 1 7- 1

Holders of Rec. 7-31 6-14 6- 2 6-16

6-14 6-14 6-14 6-16 6-19 6-19 6-19

8-5 7-1 6-4 6-14 6-20 6-30 6-16

6-16-10

6-10 6-10

6-20 6-14 6-13 6-14 6-14 8-15

6- 6 6-12 6-13

6-18 6-14

6-9 6-13 6-30 6-16 7-16 6-16

6-23 5-28 6-20 6-20 6-16 6-20

6-23

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6- 3 6- 6 6-30 6-30 6-20

6-16 6-25 6-13 6-20 9-20 6-20 6-20 9-20 6-16 7-15 7-15

5-27

6-24 6-24 6-20 6- 2

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6-14 6-14 5-26 6-15 6-30 6-18

6-16 6-30 6-14

 $\begin{array}{c} 6-13\\ 6-7\\ 7-1\\ 6-6\\ 6-17\\ 6-20\\ 6-14\\ 9-15\\ 12-15\\ 8-5\\ 11-5\\ 2-5-38\end{array}$

7-10 6-12

6-13 6-16 6-13 6-13

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Per Share \$1.25 50c 15c 25c

50c 25% \$37½c 40c \$1.12½ \$1.50

53%c 25c 50c 20c 25c 13c

\$1.12¹/₂ \$1.50

\$1 50c

22½c \$1.50 \$1 \$1.75 25c 50c

\$1.50 25c \$2.50

50c 75c

93%c \$1 \$1.50 50c 93%c 93%c

\$1.06¹/₄ 25c 30c 20c 50c 40c

50c

25c \$3.50 75c \$8%c \$1 \$2 75c 25c 62%c \$1.50

93%c \$2 \$\$1.50 50c 15c \$25c 75c \$1.50 50c \$1.10 1.12% \$1.25 \$2.50 97%c

28

\$1.25 \$1.50 25c ‡\$1

\$15c \$\$1.25

37½ c 50 c 50 c 50 c \$1.25 20 c

65c \$1.50 \$35c

\$1 75c \$1 50c 25c 50c 50c 25c 25c 25c 25c 25c 25c 25c 25c 25c

40c 40c 35c \$1.25

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Name of Company	Share	Payable 7-1	of Rec.
Name of Company Labatt (John), Ltd. (quar.) Laclede Gas Light Co. Lansing Stamping Co. Stock dividend Laclede Steel Laclede Steel	50	7-2	6-14
Stock dividend	50% 50c	6-30 7-2 7-15	6-14 6-18
Lambert Company (quar.)	· 50c	7-1	6-17
Semi-annually Co\$2.50 pfd (quar)	\$\$1.50 62½C	7-2	6-14
(Taba) & Sone I.td - (anar)		8-15 11-15 7-2	8- 5 11- 5 6-10
ang (John) & Bons, Lett. (quar.) angendorf United Bakeries, class A (quar.) Class B (quar.)	50c	7-15	6-30 6-30
angley's 'Ltd., '7%' conv. pref: (accum.) 7% convertible "preference" (accum.)	175c 175c 7c	9-11 12-11 7- 1	9- 4 12- 4 6-21
angendorf United Bakeries, class A (quar.) Class B (quar.) magley's Ltak., 7% conv. pref. (accum.) 7% convertible "preference (accum.) e Rol Company, common ender Enterprises, 6% pfd. A (initial) ender Enterprises, 6% pfd. A (initial)	56¼c 12%c	7-1	6-21
ader Enterprises, 6% pld. A (mittal) gath & Common (quar.) \$2.50 preferred (quar.) es (James) Co., 3.85 % pfd. (quar.) high & Wilkes-Barre Corp. (qar.)	25c 62½c 96¼c	7-1 7-1 8-1	6-10 6-10 7-15
chigh & Wilkes-Barre Corp. (qar.)	\$2 \$3.65	6-23 6-25	5-29
41/2% preferred (quar.)	37½c \$1.12½ \$25c	7-15 8- 1 7-31	7-2 7-21 6-30
Wis Brothers, Ltd. (quar.) Quarterly Quarterly Evington Union Station, 4% pfd. (s-a) evy Bros. Co., Ltd. (interim) berty Loan Corp., common (quar.)	\$25c	10-31 1-31-48	9-30 12-31
vy Bros. Co., Ltd. (interim)	\$2 \$10c 25c	7-1 7-2 7-1	6-14 6-2 6-20
berty Loan Corp., common (quit) 500 preferred (quar.) berty Products (quar.) Formerly Liberty Aircraft Products react & Wers Tobacco, 7% pdd. (quar.)_	12½c 25c	7-1 8-1 6-27	7-21 6-17
Formerly Liberty Aircraft Products ggett & Myers Tobacco, 7% pfd. (quar.)_	\$1.75	7- 1 6-27	6-10
Tornerly Library International Control of Co	50c 25c	8-1	6-17 7-26
Quarterly Quarterly indsay (C. W.) Ltd., 6½% pfd. (accum.)_	25c 1\$4	11- 1 7-15	10-25 6-12
Quarterly	50c 25c 37½c	7-15 6-30 7- 1	6-27* 6-14 6-16
ttle Miami RR.— Special guaranteed (quar.)	000	9-10	8-22
Special guaranteed (quar.) Special guaranteed (quar.) Original capital Original capital	50c 50c \$1.10	12-10 3-10-48 9-10	11-21 2-23 8-22
	\$1.10 \$1.10	12-10 3-10-48	11-21 2-23
ittle Schuylkill Nav. RR. & Coal (s-a) ock Joint Pipe Co., common (monthly)	75c \$1 \$2	6-30	6-13 6-20 6-21
8% preferred (quar.) ocke Steel Chain (quar.) Extra	30c 10c	6-28 6-28	6-14 6-14
Dew's (Marcus) Theatres, Ltd. (quar.) of Candy Corp	37½c \$\$1 15c	6-30	6-13 6-10 6-25
one Star Cement Corp. (quar.)	87½c \$2	6-27 7- 1	6-11 6-17
orillard (P.) Co., common (interim) 7% preferred (quar.) os Angeles Transit Lines	25c \$1.75 12½c	7-1	6-10
Duisville Gas & Electric Co. (Del.)	37½c	6-25	6-16
Class B (quar.) puisville Gas & Electric (Ky.), common 5% preferred (\$25 par) (quar.)	25C 37½C 31½C	6-25 7-25 7-15	6-16 6-30 6-30
5% preferred (\$100 par) (quar.) uisville Henderson & St. Louis Ry. Co	\$1.25	7-15	6-30
Angeles Transit Lines uisville Gas & Electric Co. (Del.) Class B (quar.) Class B (quar.) 5% preferred (\$25 par) (quar.) 5% preferred (\$100 par) (quar.) 1% preferred (\$100 par) (quar.) 1% preferred (\$100 par) (quar.) wensieln (M.) & Sons 41% preferred (s-a) wensy (Walter B.) Co., Ltd. (quar.) weny (Walter B.) Co., Ltd. (quar.) the Baumann & Co., common (Initial) dwig Baumann & Co., common 41% preferred (s-a) 2 konset (s-a) Colock Mfg. Co 2 konset (s-a) 41% preferred (gar.) 2 konset (s-a) 2 konset	\$2.50	8-15 8-15	8- 1 8- 1
41/4% preferred A (quar.) wney (Walter B.) Co., Ltd. (quar.) cky Stores, Inc., common (initial)	\$1.06 \$12½c 12½c	7-1 7-15 7-1	6-17 6-16 6-16
5½% preferred (initial quar.) dwig Baumann & Co., common	\$1.37½ 25c	7-1 6-30	6-16 6-20
x Clock Mfg. Co	\$2.25 25C	8-30 7- 1	6-20
11/2% preferred (quar.)kens Valley RR. & Coal (s-a)	\$1.06 ¹ /4 40c	8-1 7-1	7-15 6-14
cFadden Publications, Inc	φ3 75c	1	,6-20
acMillan (H. R.) Export Co., Ltd. (quar.)	10c 10c	6-30 6-30	6-9 6-9 6-12
acy (R. H.) & Co	40c 40c	7-1 6-30	6- 9 6-16
ahon (R. C.) Co., \$2 class A pfd. (quar.) ahoning Coal RR. Co., common	50c \$7.50	7-15 7-1	6-30 6-23 6-22
anati Sugar Co. (interim) anhattan Financial Corp., class A (s-a)	φ1.25 50c 25c	6-30 6-30	6-16 6-16
ansfield Tire & Rubber, 6% pfd. (quar.) anufacturers Life Insurance Co.	300	7-1	6-20
anufacturers Trust Co. (N. Y.) (quar.)	1\$7 60c 50c	7- 1 7-15	6-9 6-30
ux Clock Mfg. Co	17½C \$1.75	7-1 7-1	6-13 6-11
Common (quar.)	\$20c	7-15 7-15	6-20 6-20
arket Basket, Inc., common (quar.) \$1 preferred (quar.)	20c 25c	7-1 7-1	6-20 6-20
arsh (M.) & Sons (quar.) arsh (M.) & Sons (quar.)	75C 40C	7-1	6-14
arshall-Wells, 6% preferred (quar.) artel Mills Corp., common	\$1.50 10c	7-1	6-26 6-13
artin-Parry Corp.	15C 15C 1\$1.25	7-57-1	6-20 6-14
aryland Casualty Co \$2.10 prior preferred (s-a)	\$1.05	6-30	6-14
aryland Drydock Co. com. (quar.)	37½C \$1.12½	7- 1 7- 1	6-16 6-16
ascot Oil Co	1c \$3	6-25 8-1	6-16 7-1 8-15
6 ¹ / ₄ % preferred (s-a) lathieson Alkali Works com. (increased)	62½C 37½C	9-15 9-15 6-30	8-15 6- 9
7% preferred (quar.) CAleer Mfg. Co., 5% conv. pfd. (quar.)	\$1.75 12½C	6-30 7- 1	6-9 6-16 6-16
6% 1st preferred (quar.) CBrine (L. M.) Co., Ltd., preferred (s-a)_	\$1.50 \$50c	7- 1 7- 1	7- 1 6-14
CBryde Sugar Co., Ltd. (irreg.)	25c 43¾c	6-30 8-31	6-16 8-30
Clatchy Newspaper, 7% preferred (quar.)	±3%C	7-19	6-30
10Clatchy Newspaper, 7% preferred (quar.) 1% preferred (quar.) 16Coll-Frontenac Oil Co., Ltd.— 4% preferred (quar.)	091/ 0	6-30	6-20* 6-18
acClatchy Newspaper, 7% preferred (quar.) 17% preferred (quar.) 4cColl-Frontenac Oil Co., Ltd.— 4% preferred (quar.) 1cCord Corp, \$2.50 preferred (quar.) 4cCory Stores Corp., common (quar.)	350	17. 1	
\$1 preferred (quar.)			
McKesson & Robbins, \$4 preferred (quar.) _ Mead Johnson & Co., common (quar.)	\$1 150	7-15 7- 1	7- 1 6-14
acClatchy Newspaper, 7% preferred (quar.). 17% preferred (quar.)	\$1	7-15 7- 1 7- 1 7- 1 7- 1	7- 1 6-14

Name of Company	Pet	When	Holders	and the second
Name of Company Melchers. Distilleries, Ltd	Share	Payable		Name of Company
Memphis Natural Gas Co	,130c ,10c	6-30 6-27	5-31 6-17	National Paper & Type Co., 5% pfd. (s-a) National Pressure Cooker Co. (quar.) National Radiator Co
5% convertible 1st preferred (s-a)	\$1.250	6-30	6-10 6-10	National Rubber Machinery
Merchants Acceptance Corn class A	\$1.75	8-15	7-31 6-18	Cash dividend (quar.) Stock dividend
Merchants Bank of New York (quar.)		6-30	6-20 6-20	National Sugar Refining Co.
Merchants & Miners Transportation Co		7-1	6-15	\$2 ten-year preference (accum.)
Merck & Company com. (quar.)	350	6-30 7- 1 7- 1	6-12 6-12	This payment clears all arrears. National Tea 4½% pfd. (quar.)
\$3.50 preferred (quar.) Meredith Publishing Co. (quar.) Extra	500	6-30 6-30	6-12 6-10 6-10	National Terminals
Mergenthaler Linotype Co.	750	6-26 8-15	6- 9 8- 4	Nehi Corp. Nekoosa-Edwards Paper (quar.) New Brunswick Telephone, Ltd.
Messenger Corp., common Mesta Machine Co. Metals Disintegrating Co., Inc., common	150	7-1 6-30	6-16 6-13	New England Gas & Electric Association-
Metal & Thermit Corp. 7% nfd. (quar.)	\$1.12 ¹ / ₂ \$1.75	6-30 6-30	6-13 6-30	41/2% pfd. shares of beneficial interest (Initial quar.)
Michaels Bros.	97½c 10c	7- 1 7- 1	6-4.	New England Laundries, \$6 pfd. (quar.) New England Telephone & Telegraph
6% preferred (quar)	\$1.50	7- 1	6-14	Reduced New Hampshire Fire Insurance (quar.)
Michigan Bumper Corp. Michigan Sugar 6% pfd. (accum.)	10c 20c	7-15 6-23	6-20 6- 9	New Haven Clock & Watch Co
Mickelberry's Food Products com. (quar.) \$2.40 preferred (quar.) Middle States Television	60c	7-1 7-1	6-10	New Haven Water Co. (s-a) New Jersey Power & Light, 4% pfd. (quar.)
Middle States Telephone Co. (Illinois) Midland Steel Products, common \$2 non-cum, preferred (quar.)	\$1.40 50c	6-30 7-1 7-1	6-13 6-13 6-13	New London Northern RR. (quar.)
8% preferred (quar.) Midvale Company	50c \$2 50c	7- 1 7- 1	6-13 6-13	New York Air Brake New York, Chicago & St. Louis RR. Co
Midwest Rubber Reclaiming- 4½% preferred (quar.)	56¼C	7-1	6-12	6% preferred A (accum.)
Miller Manufacturing Co. com. (quar.) Extra	7½C 2½C	6-30 6-30	6-20 6-20	New York & Harlem RR. Co. (s-a) New York & Honduras Rosario Mining Co.—
Class A (quar.) Miller-Wohl Co. com	15c 20c	7-15	7-56-17	New York Mutual Telegraph (s-a) New York State Electric & Gas Co.—
4½% conv. pfd. (quar.) Millers Falls Co., common (quar.)	56¼c 25c	7- 1 6-30	6-17 6- 3	New York State Electric & Gas Co
7% prior preferred (quar.) Milliron's (D. J.) com. (quar.)	\$1.75 20c	6-30 7- 1	6-3 6-14	Newark Telephone (Ohio), 6% pfd. (quar.) Newberry (J. J.) Co., common
5% preferred (s-a) Minnesota & Ontario Paper Co	25c 25c	7-15 7-15	6-21 6-30	3 ³ / ₄ % preferred (quar.) Newport Electric Corp., 3 ³ / ₄ % pfd. (quar.)
Minnesota Power & Light, 5% pfd. (quar.)_ Mission Corp. (irreg.)	\$1.25 750	7- 1 6-30	6-14 5-20	4½% preferred (quar.)\$
Mission Oil (Kansas) (irreg.) Mississippi Power, \$6 preferred (quar.)	\$1.10 \$1.50	7-1 7-1	6-20 6-20	Niagara Wire Weaving (quar.) Nicholson File Co. (quar.)
Missouri Portland Cement Mitchell (J. S.) & Co., Ltd. (quar.) Mobile & Diminghene PB	50c \$75c \$2	6-25 7- 2 7- 1	6-14 6-16 5-31	Extra Noblitt-Sparks Industries, Inc
Mobile & Birmingham RR., 4% pfd. (s-a) Mobile Gas Service, common (quar.)	35c \$1.22 ¹ /2	7-1 7-1 7-1	6-20 6-20	Nopco Chemical Co. North American Car Corp.—
4.90% preferred (quar.) Modern Containers, Ltd. (quar.) Mohawk Petroleum Corp	\$25c 20c	7- 2 7- 1	6-20 6-15	\$2 convertible preferred (quar.) North American Co.— Common (partial liquidating). For every
Mojud Hosiery, 5% preferred (quar.) Molson Brewery Ltd. (quar.) Molybdenum Corp. of America	62½c \$25c	7- 1 6-26	6-16 6- 4	100 shares held a distribution of 21/2 shares of Wisconsin Electric Power,
Molybdenum Corp. of America Mcnarch Knitting Co., Ltd., com. (quar.)	12½c ‡15c	7- 1 7- 1	6-16 6-14	common Cash dividend (irreg.)
Extra	\$10c \$75c	7- 1 7- 1	6-14 6-14	North Carolina RR., 7% guaranteed (s-a) North & Judd Mfg. Co North Star Oil, Ltd. 7% pfd. (accum.)
Monarch Life Assurance (Mass.) (s-a) Monongahela Valley Water, 7% pfd. (quar.) Monroe Auto Equipment 5% pfd. (quar.)	\$1.50 \$1.75	7-27-15	6-14 7-1	Northampton Street Rallway (s-a)
Monroe Chemical Co. \$3.50 pfd. (quar.)	62½C 87½C	7- 1 7- 1	6-19 6-14	Northern Central Ry. (s-a) Northern Natural Gas Co. (increased)
Montana-Dakota Utilities	20c \$1.05	7- 1 7- 1	6-16 6-16	Northwestern Leather Co. com. (quar.) \$2.50 conv. pfd. (quar.) Northwestern Telegraph (s-a)
4.20% preferred (initial quar.) Montgomery Ward & Co. com. (quar.)	50c \$1.75	7-15 7- 1	6- 5 6- 6	Northand Greyhound Lines
\$7 Class A (quar.) Montreal Locomotive Works, Ltd. (quar.) Montreal Telegraph Co. (quar.)	\$20c \$48c	7- 1 7-15	6- 6 6-16	Norwich & Worcester RR., 8% pfd. (quar.) Nova Scotia Light & Power, Ltd. (quar.)
Monte Corp., Ltd., common (quar.) 4% redeemable sf pref (initial)	1551/2C	7-2	6-5	Novadel-Agene Corp. (quar.)
7% preferred A (quar.)	1\$1.75	7-2	6-5 6-5	Ohio Brass Co., common class A
7% preferred B (quar.) Moore Drop Forging, common (quar.) 4%% convertible preferred (quar.) Moore-McCormack Lines, common (quar.)	15c 59 3/10c	7-17-1	6-13	Common class B Ohio Cities Water \$6 pfd. (accum.)
\$2.50 Convertible preferred (quari) =====	0	6-24	6-13 6-20	Ohio Edison Co. com. 4.40% pfd. (quar.) Ohio Finance Co., 4½% preferred (quar.)\$
Morris Plan Bank of New Haven	59%C \$1.50	· 6-30 6-30	6-14 6-20	5% prior preferred (quar.)
Morris (Philip) see Philip Morris Morrison Cafeterias Consolidated, Inc.—	\$1.75	7- 1	6-24	Ohio Public Service, 3.90% pfd. (quar.)
7% preferred (quar.)	\$1.25	6-30	6-14	\$5 non-cum, preferred (quar.) Ohio Water Service (quar.)
Co. (quar.)	1c 1c	9-3 9-3	8-15 8-15	Oklahoma Gas & Electric, common 4% preferred (quar.)
Extra Mueller Brass Co Mullins Mfg. Co., class B \$7 preferred (quar.) Murphy (G. C.) Company— 4%% preferred (quar.) Murphy Paint Co., Ltd. (quar.) Murphy Corp of America, common	30c 25c	6-26 7- 1	6-12 6-14	Old Colony Insurance (quar.) Old Line Life Insurance Co. of America
\$7 preferred (quar.) Murphy (G. C.) Company—	\$1.75	9-1	8-15	Quarterly Old Town Ribbon & Carbon Co
4%4% preferred (quar.) Murphy Paint Co., Ltd. (quar.)	\$1.18 ⁻³ /4 20c	7-2	6-16 6-12	Omnibus Corp. common 8% preferred (quar.)
Ad motornad (dupr)	50C	6-26 7- 1 7- 1	6-16 .6-20 6-21	Ontario Beauty Supply Co., Ltd., common_ Common Participating convertible preferred (quar.)
4% preteried (quar.) Murray-Ohio Mfg. (irreg.) Muskegon Motor Specialties—	50C	9- 2	8-15	Participating
\$2 class A (quar.) Muskegon Piston Ring, new com. (initial) Stock dividend (one additional share of	50c	7-10	6-16	Ontario Lcan & Debenture (quar.) Ontario Steel Products, Ltd., com. (quar.)_
Stock dividend (one additional share of common for each share held)		7-10	6-16	7% preferred (quar.) O'okiep Copper Co., Ltd.—
6% preferred (quar.)		6-27 9-26	6-19 9-18	Ordinary shares (interim) After deduction of the South African
6% preferred (quar.)	40	12-26	12-18 6-30	non-resident tax the net distribution will be approximately 37c per share.
6% preferred (quar.)	750	7-15 6-27 6-27	6-30 6-16 6-17	Orange & Rockland Electric 5% pfd. (quar.) Orpheum Co., Inc. (Seattle) (irreg.) O'Sullivan Rubber, 5% pfd. (initial quar.)_
Nachman Corp. (Irreg.)		6-27 7- 1	6-3	Ottawa Electric Railway (quar.) Ottawa Light Heat & Power Co., Ltd.—
Nashville & Decatur RR., 7½% guart'd (s-a)		7- 1	6-20	Common (quar.)
Nathan Straus-Duparquet	371/20	7-1 7-1	6-16	Pacific-American Investors- \$1.50 convertible preference (quar.) Pacific & Atlantic Telegraph (s-a)
Nation-Wide Securities (Md.) National Battery Co. (increased quar.)	. 400	8-1 7-15	7-21 6-10*	Pacific Gas & Electric (quar.)
National Bisectif Co., common National Biseweries, Ltd., common (quar.) 7% preferred (quar.)		7- 2 7- 2	6- 6 6- 6	Pacific Indemnity Co. (quar.) Pacific Lighting Corp. \$5 pfd. (quar.)
National Cash Register (quar.)	\$1.75	7-15	6-30 6-13	Pacific Public Service (quar.) Pacific Telephone & Telegraph Co
National City Bank (N. 1.) (quar.)		8- 1 7- 1	7-11 6-19	Common (reduced) 6% preferred (quar.) Page-Hersey Tubes, Ltd. (quar.) Panhandle Eastern Pipe Line—
National Electric weiding Machine	20	8- 1 10-30	7-22	
Common (quar.)	\$1.25	6-30	6-16	Paraffine Cos., Inc. com. (quar.)
National Fire Insurance (Hartford) (quarter	· 50c	7-27-1	6-25	Paramount Pictures (quar.)
Extra	120c	7-17-1	6-9 6-9	Peerless Cement Corp.
National Gypsum Co. (Intrg.)	±15c	7-3 7-1	6-17	Common (quar.)
Quarterly		C: 1-1-4		\$1 preferred (quar.) \$1 preferred (quar.)
National Investors Corp. (Irreg.)	121/20	6-30	6-30 6- 9	Penn Traffic Co. (3-a)
Extra 6% preferred B (quar.)	\$1.50	6+30 8- 1	6- 9 7-14	Pennsylvania Co. for Banking & Husts
National Linen Service, common (quar.)	\$1.121/2	7-1	6-14	Quarterly Pennsylvania Exchange Bank (N. Y.) (s-a)
5% preferred (quar.) National Motor Bearing		7-1		Pennsylvania Glass Sand Corp. com. (quar.) 5% preferred (quar.)
Mational Motor Dearme				

THE COMMERCIAL & FINANCIAL CHRONICLE

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54 (3326)	a transformer and	THE COMMERCIAL & FINAN	ICIAL CHRONICI	E	ıday, June 23, 1947
Name of Company Pennsylvania Power & Light Co., common 45% preferred (quar.)	Per When Holders Share Payable of Rec. 30c 7-1 6-10	Name of Company Remington Rand, Inc., common	Per When Holders Share Payable of Rec. 35c 7r 1 6-6	Name of Company Southern Oxygen Co. (ouar)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Pennsylvania Telephone Corp, \$2.10 preferred (quar.) Pennsylvania Water & Power, com, (quar.) \$5 preferred (quar.)	53c 7-1 6-14 \$1 7-1 6-16 \$1 25 7-1 6-16	\$4.50 preferred (quar.) Renfrew Textiles, Ltd. Class A (quar.) Reo Motors, Inc. (quar.) Republic Petroleum Co. Republic Pictures Corp., 1st conv. pfd. (quar	- \$15c 7-1 5-30 - 62½c 6-30 6-10 - 12½c 9-20 9-10	Southern Railway Co.— 5% non-cum preferred (quar.) Southwest Natural Gas, \$6 preferred (quar.) Southwestern Gas & Electric, 5% pfd. (quar.) Southwestern Life Insurance (Dallas)—	\$1.25 \$1.50 \$1.50 \$1.60 \$7-1 \$-18 \$-18 \$-18 \$-18 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$-19 \$
Peoples Drug Stores, Inc. (quar.) Peoples Gas Light & Coke Peoria Water Works 7% pfd. (quar.) Perfect Circle Co. (quar.) Perfection Stove Co. (quar.)	40c 7-1 6-9 \$1 7-15 6-20 \$1 75 7-1 6-11	Republic Steel, common (quar.) Extra 6% prior preferred A (quar.)	25c 7-2 6-10 25c 7-2 6-10 \$1,50 7-1 6-10	Springfield Fire & Marine Insurance (quar.) Square D Co. Square D (E. B.) & Sons \$4 preferred (quar.)	356 7-15 7-11 \$1.12 7-1 6-16 205 6-30 6-16
Perron Gold Mines, Ltd. (reduced) Perron Gold Mines, Ltd. (reduced) Pet Milk com. (quar.) 44% preferred (quar.) Petrolaum (corn. of America	15c 6-28 6-20	Reymer & Bros, Inc. Reymolds Metals Co. 5½% conv. pfd. (quar.) Reymolds (R. J.) Tobacco, 3.60% pfd. (quar.) Rhinelander Paper Co. (quar.)	90C 7-1 6-10 50c 7-1 6-20	Standard Chemical, Ltd., common (quar.) 5% preferred (quar.) Standard-Coosa-Thatcher (irreg.) Standard Factors Corp., common 75c preferred (quar.)	#10
Pfeiffer Brewing Co Philadelphia Co., \$5 preferred (quar.)	200 6-30 6-13 250 6-25 6-7 \$1.25 7-1 6-2	Rice-Stix Dry Goods- 7% 1st preferred (quar.)- 7% 1st preferred (quar.)- 7% 2nd preferred (quar.)- 7% 2nd preferred (quar.)-		75c preferred (quar.) Standard Fruit & Steamship Corp., common \$3 partic, preference (quar.) Participating Standard Oil Co. of Ohio- 3%4% preferred A (quar.)	18 ³ /4C 6-30 6-25
\$6 preferred (quar.) Philadelphia Dairy Products Co., Inc \$4.50 1st preferred (quar.) \$4 non-cum. 2nd pfd. (quar.) Philadelphia Electric Co., common (quar.)	\$1.12 ¹ / ₂ 7-1 6-20 \$1 7-1 6-20	Richmond Water Works, 6% pfd. (quar.) Rieke Metal Products (quar.) Ritter Company, common. 5% convertible preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34% or for for d (quar.) 38% or for for d (quar.) Standard Radio, Ltd., class A (quar.) Class B (quar.) Stanley Brock Ltd., Class A (quar.) Class B (quar.) Stanley Works (this payment will be paid)	10c 7-10 6-21 10c 7-10 6-21
\$1 preference (quar.) Philadelphia Suburban Transportation	25c 6-30 5-29	Riverside Metal Co. (s-a) Riverside Silk Mills, Ltd.— \$2 partic. class A (quar.) Class B common Robertson (P. L.) Mfg. Co., Ltd., com. (quar.)	50c 7-2 6-25* \$50c 7-2 6-13 \$50c 7-2 6-13	Starrett (L S) Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Participating preferred (s-a) Philadelphia & Trenton RR. (quar.) Philco Corp., 334 % pfd. A (quar.) Philip Morris & Co. com. (quar.) \$3.60 preferred (quar.)	93 ³ / ₄ c 7-1 6-13 * 37 ¹ / ₂ c 7-15 6-30	\$2.50 preferred (quar.) Robinson Cotton Mills, Ltd. (quar.) Rochester & Genesee Valley RR. (s-a) Rochester Telephone Corp., common (quar.)_	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Stecher-Traung Lithograph Stedman Brothers, Ltd. (quar.) Steel Products Engineering Co Sterling Drug, 3½% preferred (quar.) Sterling Electric Motors, common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
4% preferred (quar.) Phoenix Insurance Co. (Hartford, Conn.)— Quarterly Pickle Crcw Gold Mines	90c 8-1 7-15 \$1 8-1 7-15 50c 7-1 6-13 $\ddagger10c$ 6-30 5-31	4½% 1st pfd. A (quar.) Rockwood & Co 5% prior preference (quar.) 5% series A preferred (quar.) Roeser & Pendleton, Inc.	\$1.12½ 7-1 6-13 \$1.25 7-1 6-16	Sterling, Inc. (quar.) Sterling Motor Truck Stern & Stern Textiles common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Pilerce Governor Co. Pillobury Mills, \$4 preferred (quar.) Pilot Full Fashion Mills (quar.) Extra Pittsburgh Forgings Co. (quar.)	30c 6-27 6-14 \$1 7-15 7-1 15c 6-30 6-16 10c 6-30 6-16	Rome Cable Corp., new common (initial) 4% convertible preferred (quar.) Rothmoor Corp., common (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4/2 % preferred (quar.) Sterns Mfg, Co. (irreg.) Stevens (J, P.) & Co., Inc., (increased quar.) Stix Baer & Fuller, 7% preferred (quar.).	56c 10- 1 9-17 25c 6-30 6-16 50c 7-31 7-15 43 ³ 4c 6-30 6-16
Extra Pittsburgh Ft. Wayne & Chicago Rallway— Common (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Class A (quar.) Ruberoid Company Ruppert (Jacob), 4½% pfd. (quar.) Russell Industries, Ltd., common (quar.) 7% preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Stone Container Corp	\$2.50 7-6 6-28
Pittsburgh Plate Giass Co. (increased) Pittsfield Coal Gas Co. (quar.) Pittsfield & North Adams RR, (s-a) Plat, (Thes G. 7% 1st. pfd. (accum)	25c 7-1 6-16 \$1 6-23 6-16 \$2.50 7-1 6-20 \$1.25 6-30 6-20	Safeway Stores, common (quar.)	$\begin{array}{cccccccc} \ddagger \$1.75 & 6-30 & 6-11 \\ 4\% & 7-18 & 6-20 \\ 50c & 7-1 & 6-20 \\ 25c & 7-1 & 6-19 \\ \$1.25 & 7-1 & 6-19 \end{array}$	Strawbridge & Clothier, \$5 pfd. (quar.) Stromberg Carlson Co., 4% conv. pfd. (quar.) Struthers Wells Corp., \$1.25 pfd. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Planters Nut & Chocolate (quar.) Plough, Inc. (quar.) Plume & Atwood Mfg. Co. (quar.) Plymouth Oil Co. (quar.) Plymouth Rubber Co. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	St. Joseph Light & Power, 5% pfd. A (quar.) St. Lawrence Corp., Ltd.— Class A convertible preferred (accum.) St. Lawrence Paper Mills, Ltd.— 6% preferred (accum.)	\$1.25 7-1 6-16 \$25c 7-15 6-20	\$4.50 preferred A (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Poindexter (H. T.) & Sons Merchandising Co., common 96% preferred Polaris Mining (resumed) Polaroid Corp. 5% 1st pfd. (quar.)	\$3 7-1 6-1 \$3 7-1 6-1 5c 6-30 5-29	St. Louis Bridge, 6% 1st preferred (s-a) 3% 2nd preferred (quar.) St. Louis Rocky Mountain & Pacific Co 5t. Recis Paper, 4 40% 1st pfd A (quer.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Superior Portland Cement	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
 \$2.50 2nd pfd. (quar.) Pond Creek Pocahontas Co. Port Huron Sulphite & Paper, common. 4% non-cum, preferred (quar.) 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Safety Car Heating & Lighting (quar.) Saguenay Power, Ltd. 4½% pfd. (quar.) San Francisco Remedial Loan Associates, Semi-annual	\$1 7-1 6-10 \$\$1.06 7-1 6-11 750 6-30 6-14	\$1.50 preferred B (s-a) Sweets Co. of America Swift & Co. (quar) Sylvania Electric Products, Inc., common	‡75c 7-2 6-13 25c 7-3 6-19 40c 7-1 5-29
Porter (H. K.) Co., common- 5% preferred (quar.)- Portland Transit Co. 5% pfd. (quar.)- Fower Corp. of Canada, common (interim)- 6% 1st preferred (quar.)-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sangamo Co., Ltd. (quar.) Sangamo Electric Savgama & Atlanta Ry Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sylvania Electric Products, Inc., common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
6% non-cum, partic, preferred (quar.) Pratt & Lambert, Inc Prentiss-Wabers Products Co. (quar.) Extra Pressed Steel Car, 4½% pfd. A (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5% preferred (quar.)	\$1.25 7-1 6-11 25c 7-15 7-1 50c 7-27 7-17 85c 8-1 7-18*	4½% preferred (quar.) Tamblyn (G.), Ltd., common (quar.) 4% preference (quar.) Taylor Instrument Cos. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Price Brothers & Co., Ltd., 4% pfd. (guar.) Price Brothers & Co., Ltd., 4% pfd. (s-a) Prooter & Gamble, 8% preferred (guar.) Propper-McCallum Hosterv	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Scranton Electric Co., 3.35% pfd. (quar.) Scruggs-Vandervoort-Barney, common \$4.50 preferred A (initial quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Telluride Power Co., 7% preferred (quar.) Temple Coal Co., \$6 conv. pfd. (accum.) Tenpessee Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
5% 1st preferred (s-a) \$5 2nd preferred (s-a) Proprietary Mines, Ltd. (interim) Prosperity Co. Class A	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Seaboard Air Line RR., \$5 pfd. (initial) Seaboard Commercial Corp., common (quar.) 5% preferred A (quar.) Securities Corp. General, \$6 pfd. (quar.)	\$2,50 6-30 6-10 15c 6-30 6-23 62½c 6-30 6-23 \$1.50 6-30 6-16	4.10% preferred (quar.)	\$1.02 ¹ / ₂ 7-1 6-10 50c 7-1 6-6 \$1 6-30 6-13
Class B 5% preferred (quar.) Providence Gas Co Providence Washington Insurance (quar.) Publication Corp., common voting	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Seiberling Rubber Co., 4½% prior pfd: 5% class A preferred (quar.) Selected American Shares	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4% preferred (quar.) Textron, Inc., 5% conv. preferred (quar.)	50c 7-1 6-14 25c 7-1 6-14 31 ¹ / ₄ c 7-1 6-10
Public National Bank & Trust Co, (N. Y.)- Quarterly Public Service Co. of Colorado-	50c 6-24 6-12 50c 6-30 6-20	Selected Industries, \$5.50 pfd. (quar.) Servel, Inc. \$4.50 pfd. (quar.) Shaffer Stores, 5% preferred (quar.) Shaler Co., class B Shamrock. Oil & Gas (increased)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4½% preferred A (quar.) 4½% preferred B (quar.) Tide Water Associated Oil Co.— \$375 preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
5% preferred (monthly) 6% 1st preferred (monthly) 7% 1st preferred (monthly) Public Service Corp. of N. J., common. 6% preferred (monthly) Public Service Co. of Oklabora	$\begin{array}{ccccccc} 41\%c & 7-1 & 6-16 \\ 50c & 7-1 & 6-16 \\ 58\%c & 7-1 & 6-16 \\ 35c & 6-30 & 5-29 \\ 50c & 7-15 & 6-13 \end{array}$	Shellmar Products, common 4%% preferred (quar.) Sheraton Corp. of America	500 6-30 6-12	Thirdy olothes, Inc. (Increased quar.)	40c 7-1 6-20
Public Service Co. of Oklahoma_ 4% preferred (quar.) Public Service Electric & Gas_ \$5 preferred (quar.)_ 7% preferred (quar.)_	\$1 7-1 7-1 \$1.25 6-30 5-28	\$1.25 convertible preferred (quar.)	35c 6-30 6-20	5% preferred (monthly)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Puget Sound Power & Light- \$5 prior pref. (quar.) Puget Sound Pulp & Timber	\$1.75 7-1 6-20	Common v. t Sick's Seattle Brewing & Malting Co Quarterly Sigma Mines, Ltd. (Quebec) (interim) Silverwood Dairies, Ltd. (interim) Silverwood Western Dairies (Ltd.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60c participating class A (quar.)	\$\$15c 7-2 6-13 \$
6% convertible preferred (quar,) Pure Oil Co., 5% preferred (quar,) Putnam (George) Fund (Boston) '(quar,) Pyle-National Co., common 8% preferred (quar.)	\$1.25 7-1 6-10 15c 7-22 6-30 25c 7-1 6-20	5% preferred (quar.) Simplicity Pattern, common (quar.)	\$15c 7-2 6-10 \$\$1.25 7-2 6-10 10c 6-24 6-10	Extra Traders Finance Corp., Ltd., cl. A (resumed) Class B (resumed) 4½% preferred (quar.) 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
6% preferred (quar.) Radio Corp. of America— \$3.50 cony. 1st pfd. (quar.)	\$1.50 8-30 8-1	6200 Kenmore Hotel Co. (Chicago)- Liquidating	\$1 7-1 5-31 \$1.25 7-1 6-16	Trincontinental Corp., \$6 preferred (quar.) Trico Products Corp.	10c 7-7 6-16 \$1.50 7-1 6-20 62½c 7-2 6-18
Ratio-Referred (quar.) Ratio-Referred (quar.) 80c preferred (quar.) Ratiway Equipment & Peoltr Co. 144	30c 7-1 6-16 25c 7-20 6-30 25c 7-20 6-30	5% prior preferred (quar.) Sloane-Blabon, 6% preferred A. (s-a) Smith (A. O.) Corp Smith (L. C.) & Corona Typewriters Smith (Howard) Paper Mills, Ltd.—	500 7-1 6-16	Tunnel RR. Co. of St. Louis (a.c.)	25c 8-15 8-9 25c 11-15 11-10 \$\$1.75 7-15 6-30 20c 7-1 6-14 \$3 7-1 6-14
6% 1st preferred (quar.) Ralston Purina Co., 3%% preferred (quar.) Rand Service Stores Itd (initial)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4% preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$1.50 convertible preferred (quar.) 208 South LaSalle Street Corp. (quar.) Quarterly	75c 6-30 6-16 37½c 6-30 6-16 62½c 7-1 6-20 62½c 10-1 9-20
Randall Co., class B Rapid Electrotype (quar.) Raynier, Inc., \$2 conv. pfd. (quar.) Raytheon Mfg., \$2.40 conv. pfd. (quar.) Reading Company 4% 2nd pfd. (quar.) Reading Gas Co. (Pa.) (S-8)	250 9-15 9-1	Sorg Paper Co., 5½% pfd. (initial quar.) South Carolina Electric & Gas Co	5C 6-30 6-6 \$1.38 7-1 6-14	Twin Coach Co., \$1.50 conv. pfd. (quar.)	62½0 7-1 6-20 37½c 7-1 6-20 500 6-25 6-12
5% prior preferred (quar.)	\$1.50 7-1 6-17 \$1.25 7-1 6-13	South Peren Oil Co. (quar.) South Pittsburgh Water, 4½% pfd, (quar.) South Porto Rico Sugar com. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Extra	50c 6-25 6-12 10c 6-27 6-6 25c 7-15 7-1 75c 6-30 6-16*
Reed Drug Co. com. (quar.) Class A (quar.) Reed Roller Bit Co Reeves Bros. Inc	$7\frac{1}{2}$ c 7-1 6-14 $8\frac{3}{4}$ c 7-1 6-14 25 c 6-30 6-14 25 7-1 8-24	South West Penn Pennsylvania Pipe Lines- Irregular	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Union Asbestos & Rubber (quar.) Union Buffalo Mills, 5% 2nd pfd. (accum.) Union Carbide & Carbon	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Regent Knitting Mills, Ltd.— \$1.60 non-cum. preferred (quar.)	150 7-1 8-24 \$400 9-2 8-1	Extra	20c 6-30 6-11 40c 6-30 6-11 17/10c 6-23	Union Metal Mfg., common (quar.) \$6 preferred (quar.) Union Pacific RR, (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
 \$1.60 non-eum. preferred (quar.) Reinsurance Corp. of N. Y. Reliable Fire Insurance (Ohlo) (quar.) Reliable Stores Corp. (quar.) Reliance Electric & Engineering 'Cd.; com ²h'l 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% preferred <u>B</u>	8 1/10c 6-30 6-10 37½c 6-30 6- 5	United Aluminum Co. (New Hampshire) United Bond & Share, Ltd. (s-a) United Dyewood Corp., 7% pfd. (accum.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
\$2.10 convertible preferred (quar) Reliance Mfg. Co. (Illinois) brigge at to \$% convertible preferred (quar)	531/20 8-1 7-18	6% participating preferred (quar.) Bouthern Indiana Gas & Electric Co 4.8% preferred (quar.) Southern New England Telephone	\$1.20 8-1 7-15	6% class A preferred (quar.)	\$750 7-2 6-10 200 7-1 6-10
			1-10 - 0-30	United Illuminating Co.	65c 6-28 5-29 55c 7-1 6-11

Volume 165 Number 4605

THE COMMERCIAL & FINANCIAL CHRONICLE

. 1	(3327)	-	55

Name of Company	Per Share	When Payable	Holders of Rec.
	58 1/3 C 58 1/3 C	7- 1 8- 1	6-16
6.36% prior pfd. (monthly) 6.36% prior pfd. (monthly)	53c 53c	7- 1 8- 1	7-15 6-16 7-15
United Light & Railways Co. (Del.)	50c 50c	8-1	7-15
ow preferred (quary)	483/4C	7-1	6-16 6-18 6-18
United Molasses Co., Ltd., brunary (Imai) Bonus	2 1/2 10	7-14 7-14 7-10	6- 4
United Printers & Fublishers, Inc. (quar.).	30c 62½c	7-1	6-20 6-18
United Shore Machinery, common (quar) 6% preterred (quar) United States Lines 4½% preferred (S-a) United Stores Corp. 2nd pfd. (initial) United Stores Corp. 2nd pfd.	22½0 350	7- 1	6-19
U. S. Fidelity & Guaranty (Balt.) (quar.)	50c 25c	7-15	7-1 6-25 6-25
Extra U. S. Foil Corp., 7% pfd. (quar.) U. S. & Foreign Securities Corp.— \$4,50 lst preferred (quar.) \$6 2nd preferred U. S. Guarantee Co. (N. Y.) U. S. Guarantee Co. (N. Y.) B. Guarantee Co. (N. Y.)	\$1.75	7-1	6-20*
\$4.50 1st preferred (quar.) \$6 2nd preferred U. S. Guarantee Co.	\$1.50 50c	6-30 6-30 6-30	6- 9
. S. Cyphended allonob These Steam by Warth which	50c 50c \$1:75	7- 1	9- 8 6-13 6-13
 7% preteried (duar) 8. & International Securities Corp	\$1.25 50c		6-10
U S Pipé & Foundry Co. (quar.) U S Piaying Card Co. (quar.) U S Playing Card Co. (quar.) 3%% preferred series A (quar.)	40c 50c 20c	7-1	8-30* 6-14 7-10
	93340 62420 500	7- 1 7- 1 7-10	6-20
U. S. Frinking & Entregenerity of Principle U. S. Trust. Co. (N. X.) Universal-Oyclops Steel	\$8.75 25c \$1	6-30	6-17
Extra	\$1 \$1 \$2	8-1 7-1	7-17 6-16
6% preferred A (quar.)	750 750	10- 1	
6% preferred A (quar.) 4½% preferred B (quar.) 4½% preferred B (quar.)	750 56¼C 56¼C	7- 1 10- 1	6-28 9-29
8% preferred (quar.) 0% preferred A (quar.) 6% preferred A (quar.) 6% preferred A (quar.) 6% preferred B (quar.) 4½% preferred B (quar.) 4½% preferred B (quar.) 5% preferred B (quar	56¼C \$3	1-1-48 7- 1	12-30 6-16
B% preferred (accum.) Upson Co., 4/2% preferred (quar.) Utah Power & Light Co Utica Knitting Co	\$1.12 ¹ /2 30c	7- 1 7- 1	6-16 6- 5
5% prior preferred (quar.)	62½0 62½0 62½0	10- 1 1-2-48	9-20 12-22
5% prior preferred (quar.) Utility Appliance Corp. \$1 conv. pfd. (quar.) Valspar Corp., \$4 conv. preferred '(s-a) Van de Kamp's Holland Dutch Bakers, Inc.	250	7-1 8-1 6-30	7-18
Vapor Car Heating Co., 7% pfd. (quar.)	\$1.75	9-10	9-1
Velvet Freeze, Inc., (quar.) Venezuela Syndicate	15c 5c	7-1 7-2 7-15	6-20 6-16 6-17
Ventures, Ltd. (s-a) Verney Mills of Canada 4½% pfd. (initial) Viau, Ltd. 5% pfd. (quar.)	\$56c \$\$1.25	7-1 7-2	6- 9 6-20
Victor Chemical Works com	40c 87½c 15c	6-27 6-30 7- 2	6-17 6-20 6-20
7% preferred (quar.)	131 40 37 1/2 C 25 C	7- 2 8- 1 7- 2	8-10 7-15 6-20
7% preferred (quar.) Vulcan Corp. \$4.50 pfd. (accum.) \$3 conv. prior pfd. (quar.)	\$1.75 \$1.50 75c	7- 2 7-15 6-30	6-20 6-30 6-14
Vulcan Detinning, 7% preferred (quar.) Vulcan Mold & Iron Co Wabasse Cotton Co	\$1.75 5c 1\$1	7-21 7- 1 7- 2	7-10 6-16 6-14
Wagner Baking Corp., common 7% preferred (quar.) Waldorf System Inc. (quar.)	25c \$1.75 25c	7-1 7-1 7-1	6-20 6-20 6-20
Walker & Co. Class A Walworth Co.	62½c 25c	7-1 6-30 7-1	6-20 6-20 6-16
51/2 % preferred (quar.) Ware River RR., guaranteed (s-a)	\$1.37½ \$3.50	7-1 7-2	6-16 6-20 6- 6
Washington Water Power, common	15c 25c	6-30 7- 1	6-5 6-2 6-17
7% preferred (quar.) 33 conv. prior pfd. (quar.) 33 conv. prior pfd. (quar.) Yulcan Mold & Iron Co. Wabaneso Cotton Co., Ltd. (quar.) Yulcan Mold & Iron Co. Wabasso Cotton Co., Ltd. (quar.) Yulcan Mold & Iron Co. Wabasso Cotton Co., Ltd. (quar.) Ywabasso Cotton Co., Ltd. (quar.) Waldorf System, Inc. (quar.) Waldorf Co. Walter & Co. Class A. Ward Baking Co. com. 5½% preferred (quar.) Ware River RR., guaranteed (s-a) Washerber Row. Poterreouter Power, common Washer Bros. Pictures (quar.) Washer Bowcase & Fixture Co., common. S% preferred (quar.) Wabue Showcase & Fixture Co., common. 5% preferred (quar.) Weeden & Co., 4% conv. preferred (quar.) Weeden & Co., 4% conv. preferred (quar.) Weilington Fire Insurance Co. (s-a) West Indies Sugar Corp. (s-a)	50c \$1.25	7- 1 7-15	6-19 7-2
Weber Showcase & Fixture Co., common 5% preferred (quar.) Weeden & Co., 4% conv. preferred (quar.)	150 31 ¹ /40 500	7-1 7-1 7-1	6-21 6-16
Wellington Fire Insurance Co. (s-a) Wellington Fund, Inc. (quar.) Wesson Oil & Snowdrift (quar.)	\$\$1.75 20c 25c	8-15 6-30 7- 1	6-12 6-13
Special West Indies Sugar Corp. (s-a) Extra	\$1 50c \$1	7- 1 7- 3 7- 3	
Special	\$1.50 \$1.50	7-1	6-14
West Ohio Gas Co. (irreg.) West Penn Electric Co., 6% preferred (quar.)	150 \$1.50 \$1.75	6-30 8-15 8-15	6-25 7-17 7-17
\$7 preferred A (quar.) West Penn Power Co., common	\$1.75	6-30 6-25 7-15	6-20 6-16 6-23
West Michigan Steel Foundry Co	\$1.12 72 \$1.50 250 250	7-1	6-16 6-16 6-16
Special West Virginia Water Service— \$4.50 preferred (quar.)	\$1.121/2	7-1	6-16 6-20
Western Department Stores (quar.) Western Electric, Inc. (reduced) Western Grocers, Ltd. Class A (irreg.)	62½0 \$500	6-30 7-15	6-24
\$1.40 preferred (quar.) Western Insurance Securities- 6% preferred (quar.)	35c \$1.50	7-15	6-13 6-18
\$2.50 class A (accum.) Western Light & Telephone Co. (s-a) Western New York & Pennsylvania Ry.— Common (s-a)	250		7-18 6-16
		71	6-30
Western Pacific RR., common (quar.) Common (quar.) 5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.)	750 750 750	c 2-15-4	5 11- 1 B 2-1-48
5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.)	\$1.25 \$1.25 \$1.25	5 11-1 5 2-15-4	5 11- 1 8 2-1-48
		7-10	6-26 9-18
5% preferred (quar.) 5% preferred (quar.) Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.) Westmoreland Utd (quar.)	\$1.20 \$1.50	7-1	6-13
Weston '(George), Ltd. (quar.) Weyenberg Shoe Mfg. Co	250	7-1	6-14 5-31
conv. preteried (quar.)	150 12½0 750	6-30) - 6-10
Wheeling & Lake Erie RR	100	1.16	- 4 - 4 - 7 - 1

Name of Company		Per Share	When Payable	Holders of Rec.	
Wheeling Steel Co., con	nmon (increased)		7- 1	6- 6	
		\$1.25	7-1	6- 6	
Whitaker Paper Co		\$2.50	7-1	6-16	
Whitaker Paper Co		250	6-24	6-10	
			10		
\$4 convertible prefered \$2 prior preferred (qu Whitenall Fund, Inc. (i White's Auto Stores	nce (accum.)	500	8- 1	7-18	
\$2 prior preferred (qu	lar.)	50c	8-1	7-18	
Whitehall Fund, Inc. (i	nitial)	10c	7-19	6-30	
		121/20	7-15	7- 1	
withing River On Corr	a state and a set of the set of t	25c	7-15	6-30	
withing water Co., 7%	preferred (quar)	\$1.75	7-15	7- 1	
wiebolds Stores, Inc., c	ommon (quar)	- 30c-	7-1	6-20	
\$4.25 preferred (quar 6% preferred (quar.)	r.)	\$1.06 1/4	7- 1	6-20	1
6% preferred (quar.)		750	7-1	6-20	
wubur-Suchard Chocola	te (stock dividend)	100%	6-26	6-12	k
Willys-Overland Motors,	Inc.	to a state of	1		
\$4.50 convertible pref	erred A (quar.)	-\$1.121/2	- 7- 1	6-20	
wiish, Ltd. (quar.)	A	125c	7-2	6- 1	
		\$1.06 1/4	7-1	6-16	ŝ
WINDIDER Electric Co	anmon	- \$50c	6-30	5-15	
		\$\$2.50	6-30	5-15	
Wisconsin Electric Pow 6% preferred (1897) Wisconsin Investment C Wiser Oil Co. (quar.)	er Co.—	4 (1 - 1) H	1	Mer. 5	
6% preferred (1897)	(quar.)	\$1.50	7-31	7-15	
Wisconsin Investment C	0	8c	6-30	6-10	
Wiser Oil Co. (quar.)	A CALL ST AND A REAL PROPERTY OF	250	7-1	6-11	
I I ADA UI Q " sutton be an adverse an an and and an and	ALL	15c	7-1	6-11	
Woodall Industries. Inc.	reom +	15c	7- 2	6-14	
Wood (Alan) Steel 7%	pfd. (accum.)	\$2.25	7-1	6-19	
woodley Petroleum Co	(quar.)	100	6-30	6-13	
Woodside Cotton		\$1	7-1	6-20	
Woods, Manufacturing, Woodward Iron Co. (q) Woodward & Lothrop, c 7% preferred (quar.) Wool Combing Corp. of Wingley, Wm) Ir. Co.	Ltd. (quar.)	1500	6-30		
Woodward Iron Co. (g	uar.)	\$1	6-28	6-16	4
Woodward & Lothrop, c	ommon (quar.)	500	6-27	6-16	
7% preferred (quar.)	The attraction on	\$1.75	6-27	6-16	1
Wool Combing Corp. of	Canada, Ltd. (quar.)	- 250	-7-30	6-25	
Trabios a will, Jr., UU.	(monuniy)	250	7-1	6-20	
Monthly	(31 Con 14 1 1 2 1 2 1 2 1 2 1	250	8-1	7-19	
Monthly Wright-Hargreaves Min Yale & Howne Mfg. Co	es, Ltd. (quar.)	140	7- 2	5-27	
Yale & Towne Mfg. Co		150	7-1	6- 6	
		250	6-23	6-10	ž
Yellow Cab Co., comm	state at an in the form	250	6-23	6-10	
Yellow Cab Co., commo	n's see we see all see	15c	8-1	7-25	
Common Common		150	11- 1	10-25	
Common	D. Jahran St. States	150	2-1-48	1-25	1
8% convertible prefe	rred (quar.)	87 1/20	7-31	7-21	
Yolande Corp. (quar.)	· · · · · · · · · · · · · · · · · · ·	200	7-1	6-16	
York Corp. com	S waters - The Server	150	7.1	6-13	
Yolande Corp. (quar.) York Corp. com. 4½% preferred (qua York Corrugating Co.	r.)	56¼c	7-1	6-13	
York Corrugating Co.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	30c	0-25	0-10	
young (Thos.) Orchids	(irreg.)	\$2.50	6-20	6-16	
Youngstown Steel Car	(quar.)	150	6-30	6-23	
Z Less 30% Jamaica	income tax.	×			

Transfer books not closed for this dividend.

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Provable in Canadian funds, tax deductible at the source. Non-esident tax 15%; resident tax 7%. a Less British income tax. Payable in U. S. funds, less 15% Canadian non-residents' tax.

General Corporation and Investment News

(Continued from page 16)

2019년 1월 1927년 2019년 1월 1927년 1월 1927년 1927년 1월 1927년 1월 192	10 m. 10 m
Rand's, Pittsburgh, Pa.—Earnings—	e de la
Fiscal Years Ended March 31— 1947	1946
Fiscal Years Ended March 31— 1947 Sales \$3,223,733	\$3,000,847
Net earnings, after charges and taxes 60,914	45,018
Current assets at March 31, 1947, amounted to \$772,927 a current liabilities of \$228,276, of which \$55,779 were for tax	tes. Cash
and government securities amounted to \$256,871. Quarterly on the common stock have been paid on a 10c per share and	dividends nual basis,
the last 2½c dividends being payable June 16. During the common stock was split 2-for-1. No preferred stock is of	itstanding
and during the past year the company retired for cash \$120,	1762
debentures and \$11,300 through the sinking fundV. 164, p.	1102.
Raybestos-Manhattan, Inc. (& Subs.)-Earning	gs
3 Months to March 31— 1947	1946
Net before taxes\$1,407,363	\$418,048
Federal income taxes 780,500	130,000
Contingency, etc., reserves	57,000

\$224,548 \$620,863 \$0.99 Net income

Reiter-Foster Oil Corp.—Stock Offered—An issue of 234,000 shares of capital stock (par 50¢) was offered June 12 by Frank W. Bennett & Co., Inc., at 65¢ a share. The issue has been oversubscribed. Proceeds will be used for working capital.—V. 165, p 944.

Remington Rand, Inc .- To Split-Up Shares-

The stockholders will vote July 29 on increasing the authorized ommon stock from 3,000,000 shares, \$1 par value, to 6,000,000 shares, 0 cents par value, and on splitting the issued common stock on a wo-for-one basis.—V. 165, p. 3174.

(H. W.) Rickel & Co.-Extra Distribution-

The directors on June 10 declared an extra divídend of 5 cents per share and the usual quarterly divídend of 5 cents per share on the capital stock, both payable July 10 to holders of record July 1. An extra of like amount was paid on July 10, last year.—V. 164, p. 2590.

Rochester Gas & Electric Corp.-Abandons Plan for

Financing— The corporation has temporarily abandoned its financing program because of the "unacceptable" conditions prescribed by the New York P. S. Commission. The issuance of the securities was to have taken place late this month to finance \$22,000,000 of expansion and for refunding outstanding securities at lower interest rates. Alexander M. Beebee, President, said that the directors "feel that if the Commission's conditions were accepted they would work hardship on the company and we are therefore compelled to seek judicial review and determination." In the meantime, the company will finance its expansion through short-term borrowing, which Mr. Beebee terms an "unsatisfactory expedient." Comporation on June 18 applied to the SEC for authority to issue unsecured notes from time to time in order to finance its construction program. The amount of notes will not exceed 10% of the total secured debt.—V. 165, p. 3059.

Rochester Hornellsville & Lackawanna RR. - Abandonment Sought

donment Sought— The American National Red Cross on June 6 applied to the Inter-state Commerce Commission for authority to abandon this railroad, which extends 9.31 miles from Moraine to Hornell, N. Y. 'If its petition is granted, the Red Cross said, it will sell certain of the line's facilities at Hornell to the Erie RR., which has made an offer of \$32,500 for them. The remainder of the road will be sold as scrap.

crap. rs. Clara Smith, who died March 15, 1934, left the railroad to the Cross. The Pittsburgh, Shawmut & Northern RR. Company oper-the line under lease until last year.—V. 113, p. 1054.

Rochester Telepho	ne Corp	-Earning	(S		
 Period End. April 30- Operating revenues Uncollectible oper. rev.	1947—Mo \$706,134 836			40s.—1946 \$2,601,098 3,130	
Operating revenues Operating expenses Operating taxes	\$705,296 501,416 115,673	\$661,274 466,500 104,410	\$2,811,018 2,080,775 425,834	\$2,597,968 1,810,245 413,680	
Net oper, income Net after charges V. 165, p. 3174.	\$88,209 61,744	\$90,364 56,714	\$304,409 199,459	\$374,043 242,067	

Ryan Consolidated Petroleum Corp.-Stock Dividend A 4% stock dividend has been declared, payable July 18 to stock-holders of record June 20. This compares with 2% in stock paid on Dec. 18, last, and 10 cents per share in cash on June 25, 1946. Cash will be paid in lieu of fractional shares, based on the opening market price of the stock on June 18.—V. 160, p. 1868.

St. Regis Paper Co. — Secondary Offering—A second-ary offering of 100,000 shares of common stock (par \$5) was effected June 12 at \$9% per share (less 40ϕ) by Hemphill, Noyes & Co.—V. 165, p. 2143.

Safety Car Heating & Lighting Co., Inc .-- Appointment C. W. T. Stuart, Vice-President, has been appointed Executive Assistant to the President.--V. 165, p. 1322.

Safeway Stores, Inc .- Partial Redemption-

The company will draw on July 24, next, 4,452 shares of 5% pre-ferred stock for redemption on Oct. 1, 1947 at \$110 per share and dividends amounting to \$1.25 per share.-V. 165, p. 2930.

San Antonio Transit Co.-Correction-

We have just been informed that this company in 1946 paid one dividend of \$10 per share (not \$5 as recently reported). A distri-bution of \$20 per share was made on June 2, this year.-V. 165, p. 2803.

San Jose Water Works-Earnings-

12 Months Ended April 30—	1947	1946	
Operating revenues—	\$1,263,844	\$1,111,817	
Operating expense, deprec., taxes, etc	828,998	628,259	
Operating profit	\$434,846	\$483,558	
Non-operating income	10,994	6,962	
Balance	\$445,840	\$490,520	
Total deductions	102,632	245,487	
Net income	\$343,209	\$245,033	
Dividends on preferred stock	35,626	35,626	
Balance available for common	\$307,583	\$209,407	

Scudder, Stevens & Clark Fund, Inc.-Asset Value-The corporation reports total net assets of \$22,331,613 on June 12, 1947, equal to \$100.09 per share on the 223,112 shares outstanding on that date.—V. 165, p. 1772; V. 164, p. 3335.

Seaboard Air Line RR .- Form of Certificate-

The New York Stock Exchange on June 10 directed that deliveries of 5% preferred stock, series A, up to and including June 26, 1947, may be made either with temporary certificates or with permanent certificates; that beginning June 27, 1947, only permanent certificates shall be a delivery.—V. 165, p. 3174.

Seeman Brothers, Inc. - Preferred Stock Placed Privately—The company has sold to the Mutual Benefit Life Insurance Co., Newark, N. J., at par (\$100) 30,000 shares of 3.80% cumulative preferred stock.

As part of the same transactions, company sold its six-story ware-house in Newark to the insurance company for \$1,000,000 cash. Com-pany has agreed to improve the property at a cost of over \$250,000 and will occupy the modernized premises about Oct. 15 next under a new 30-year lease involving a total rental of \$1,750,000,---V. 164, 2225 a new p. 2325.

Shawinigan Water & Power Co.-New Preferred Stock Approved

Approved The shareholders at a special meeting held on June 18 approved creation of \$30,000,000 of preferred stock, which will be issued in series as required. Provision is made also for immediate creation and sale of \$20,000,-000 4% cumulative redeemable preferred stock series A, par \$50. See V. 165, p. 3059.

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Sierra Rubber Co., Inc., Los Angeles, Calif.—Property to be Sold at Judicial Public Auction— Milton J. Wershow Co., auctioneers, 1233 So. Santa Fe Avenue, Los Angeles, Calif., at 10 a.m. on June 23. 1947, will offer at public auction the property of Sierra Rubber Co., Inc., which is valued at \$465,000. The property, among other things, includes 3.77 acres, 14 buildings and 47,500 square feet under roof, will be sold on the premises.— V. 165, p. 2676.

Simmons Co.—Employees Retirement Plan— The company and its subsidiaries in the United States have arranged for a contributory retirement plan for their 13,000 employees. At the same time they are offering to their employees who earn more than \$3,000 a year additional life insurance benefits under a group perma-nent plan.

\$3,000 a year additional me investments and additional plan. The trusteed portion of this plan is being administered by The Chase National Bank of New York and the insured portion of the plan by the Connecticut General Life Insurance Co. of Hartford. The company has adopted a comparable program for the 1,200 employees of its Canadian subsidiary and for key personnel in its foreign branches and subsidiaries.—V. 165, p. 3059.

Skelly Oil Co.—Declares Larger Dividend.— The directors on June 17 declared a cash dividend of \$1.25 per share on the common stock, payable July 31 to holders of record June 30. Payments of \$1 each were made on July 31 and Dec. 17, last year.—V. 165, p. 2457.

Soundview Pulp Co.-Earnings-

May 1947 April 1947 May 1946 - *\$567,106 \$550,012 \$192,474 Month of-Net profit ____ *This was equivalent to \$1.14 per common share, after preferred dividend requirements.-

To Pay 100% in Stock—Increased Shares to Receive Cash Dividend of 50 Cents—

Cash Dividend of 50 Cents— The stockholders on June 16 approved an increase in the authorized common stock from 488,250 shares to 2,000,000 shares. The directors later declared a 100% stock dividend, subject to issuance of permits by the States of Washington and California, payable by Aug. 15. Also subject to permits, the board voted a quarterly dividend of 50 cents on the stock to be outstanding after the stock dividend. The cash dividend is payable on Aug. 25 and is equivalent to \$1 per share on the old stock, on which payments of 75 cents each were distributed in May and February of this year.—V. 165, p. 2676.

South Carolina Insurance Co., Columbia, S. C .- Stock

Subscribed Fores (1809) The 10,000 shares of the capital stock which company recently offered at \$17.50 per share has been over-subscribed. V. 165, p. 1909.

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THE COMMERCIAL & FINANCIAL CHRONICLE

Southern Bell Telephone & Telegraph Co.-Invitation for Bids for Purchase of Debentures

Bids for the purchase of DeDentUres— Bids for the purchase as a whole of an issue of \$75,000,000 40-year debenutes, due July 1, 1987, will be received at Room 2315, 195 Broad-way, New York, N. Y., up to 11:30 a.m. (E.D.T.), on June 26.—V. 165, p. 3175.

Southern California Gas Co.—Invites Bids.— The company has issued an invitation for bids on its \$12,000,000 issue of 2%% first mortgage bonds of 1977. Bids 'will be opened June 23 at 9.30 a.m. (PST) at the company's office, 810 South Flower Street, Los Angeles.—V. 165, p. 2804.

Southern Colorado Power Co .- Weekly Output-Electric output of this company for the week ended June 14, 1947, totaled 2,378,000 kwh., as compared with 2,272,000 kwh. for the corresponding week last year, an increase of 4.7% -- V. 165, p. 3175. Southern Ry .- Estimated Gross Earnings-

 Pericd
 Week Ended June 7
 Jan. 1. to June 7

 Gross earnings
 \$5,084,880
 \$5,038,374
 \$127,600,191
 \$116,089,875

 --V. 165, p. 3175
 \$5,084,880
 \$5,038,374
 \$127,600,191
 \$116,089,875

Southwestern Asso	ciated]	Celephone	CoEar	nings-
Period End. April 20—	1947—Mo	onth—1946	1947—4 M	los.—1946
Operating revenues	\$236,217	\$251,257	\$1,147,667	\$986,559
Uncollectible oper. rev	500	500	2,000	2,600
Operating revenues	\$235,717	\$250,757	\$1,145,667	\$983,959
Operating expenses	225,706	188,968	897,366	686,166
Operating taxes	13,709	26,649	118,940	121,517
Net oper. income	*\$3,698	\$35,140	\$129,361	\$176,276
Net after charges	*15,608	17,272	74,703	103,282
*DeficitV. 165, p. 2550				12

Southwestern Bell Telephone Co.—Earnings

Southwestern Der	I I CICPIIO			
Period End. Mar. 31— Operating revenues Uncollectible oper. rev	1947—Mo \$16,006,839	\$14,641,326	\$47,998,553	Aos.—1946 \$42,987,877 68,324
Operating revenues Operating expenses Operating taxes	\$15,971,017 12,149,371 2,006,446	\$14,618,604 10,488,078 2,063,050	35,605,224	29,612,487
Net oper. income Net after charges V. 165, p. 2804.	\$1,815,200 1,560,097	\$2,067,476 1,872,588	\$5,874,840 5,083,766	\$6,734,806 6,128,139

estern Public Service Co.-Earning

Southwestern Put	olic Servic	e CoE	arnings-	· · · · · · · ·
Period End. Apr. 30- Operating revenues Oper. rev. deductions	1947—Mo \$1,003,046 606,528	nth—1946 \$857,591 511,419		10s.—1946 \$10,222,774 6,146,212
Net operating income Other income	\$396,518 1,186	\$346,142 1,177	\$4,593,158 11,376	\$4,075,862 Dr3,906
Gross income	\$397,704	\$347,319	\$4,604,533 1,617,395	\$4,071,956 2,424,527
Net income	ferred stock		\$2,987,138 270,508	\$1,647,429 238,054
Balance 			\$2,716,630	\$1,409,376

Spiegel, Inc.—May Sales Rose 33.91%-

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 Consolidated net sales_ \$10,111,080 \$7,550,421 \$48,241,983 \$36,773,917 —V. 165, p. 3175.

Standard Oil Co. (Ohio)-Partial Redemption

The company has called for redemption on July 15, next, for account of the sinking fund, 5,150 shares of $3^{3}4^{\prime\prime}$ cumulative preferred stock, series A, at \$100 per share and dividends amounting to $93^{3}4$ cents per share. Payment will be made at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.-V. 165, p. 2931.

Sussex County Distillery Co., Inc., Quarryville, N. J.

The company, with offices at Quarryville, Sussex County, N. J., is offering to the public \$180,000 10-year 7% debenture bonds, series of 1957, and 54,000 shares of common stock (par \$2 per share) in units of a \$500 bond and 150 shares of stock at \$800 per unit. New Jersey Trust Co. of Long Branch (N. J.) is trustee of the bond issue.

New Jersey Trust Co. of Long Branch (K. J.) is trustee of the bond issue. HISTORY AND BUSINESS—Company was incorporated in 1933 in New Jersey and purchased a creamery plant located at Quarryville, Sussex County, N. J., which it remodeled and equipped with distillery machinery and equipment. Its distilling operations have been carried on at this plant up to the present time. The company distills apple-jack brandy, which it sells in bottled form under the brand names of "High Point" and "Kelley's." In the fall of 1945 the company did some distilling of silvoviz (fermented prune juice). It contemplates re-suming the distillation of this product, as well as supplementing its present equipment so as to enable it to use its facilities for the preparation of pasteurized apple juice, so-called "liquified apples," and marashino and other processed cherries, which new products would be sold under the brand name "High Point" or new brand names to be adopted. The addition of these products to the company's line should enable the company to put its plant to .productive use during the off-season period. (approximately June 1 to Sept. 30), as well as during periods such as the present when shortages of ware-house facilities necessitate suspension of distilling activities. CAPITALIZATION—Company's authorized capital stock consists of

house facilities necessitate suspension of distilling activities. CAPITALIZATION—Company's authorized capital stock consists of 200,000 shares (par \$2), all of which are of the same class, of which 110,000 shares are outstanding. Of the remaining 90,000 unissued shares, 54,000 are included in this offering. The 110,000 outstanding shares are all owned by Fred Nieburg and are all registered in his name, except for two directors' qualifying shares. These 110,000 shares (\$2 par) were issued to Mr. Nieburg May 2, 1947 in exchange for 1,250 shares (\$10 par) class A common stock, 1,250 shares (\$10 par) class B common stock, and 433 shares (\$100 par) preferred stock, which he purchased in 1946. The \$180,000 of debenture bonds which form part of this offering are part of an authorized issue of \$500,000 in aggregate principal amount.

PURPOSE—Company proposes to use the net proceeds for the retire-ment of outstanding loans and for additional working capital and additional equipment.

STATEMENT OF OPERATIONS, 3 MONTHS ENDED MARCH 31, 1947

Net sales	\$7,648
Cost of goods sold	11,650
Belling, administrative and general expenses	13,006
Operating loss	\$17,009
Other income	1,336
Net loss	\$15,673
Other deductions	3,470
Net loss	\$19,143

Mr. Henderson said. In Sydney, Australia, excavations have begun for a new 4-story building fronting the present Stearns plant in that city. Official Promoted

Edward L. Marschner, Plants Supervisor of the Centaur Co. division has been appointed Divisional Vice-President of that unit, which is in charge of Stanley I. Clark, Vice-President.—V. 165, p. 3175.

Tampa Electric C	-Farnin	ngs		1.	
Period End. April 30- Operating revenues Operation	1947—Mor \$665,154 342,072	1946 \$648,504 283,324	1947—12 M \$7,718,379 3,687,120	\$7,674,827 3,635,595	
Maintenance General taxes Fed. taxes on income Retire. res. accruals	33,473 70,743 55,000 51,118	42,751 56,569 76,000 40,833	381,144 836,457 699,000 531,257	477,990 679,785 969,500 490,000	
Utility oper. income_ Other income (net)	\$112,748 3,487	\$149,026 200	\$1,583,401 29,885	\$1,421,957 5,209	
Gross income	\$116,235 3,567	\$149,227 3,258	\$1,613,286 43,453	\$1,427,166 38,102	
Net income 	\$112,668	\$145,969	\$1,569,833	\$1,389,064	

Third Avenue Tra	ansit Corr	Earnir	ngs—		
Period End. April 30- Total oper. revenues Total oper. expenses		onth—1946 \$1,947,273 1,633,436	1947—4 N \$7,565,018 7,073,925	Aos.—1946 \$7,412,713 6,230,555	
Net. oper. revenues	\$206,895	\$313,837	\$491,093	\$1,182,158	
Total taxes	223,984	219,796	847,913	840,284	
Total oper. income	*\$17,089	\$94,041	*\$356,820	\$341,874	
Total non-oper. income	8,099	3,982	21,783	16,206	
Total gross income	*\$8,990	\$98,023	*\$335,038	\$358,080	,
Total deductions	185,822	168,223	737,061	682,267	
Net loss	\$194,812	\$70,260	\$1,072,099	\$324,187	

*Loss.-V. 165, p. 2804.

Timken Roller Bearing Co.-Earnings-

Timken Koller Bearing Co.—Earnings—Quarter End. Mar. 31—1947194619451944Net profit after charges\$3,456,969 *\$3,030,950\$1,247,452\$1,348,049No. of common shares_2,421,3802,421,3802,421,3802,421,380Earns. per com shares_\$1.43Nil\$0.52\$0.56*Loss. This amount does not give effect to tax credits which would result from the loss for this interim period under present Federal taxBars. perioduction was stopped by strikes during the period from Jan. 21 to March 18, 1946.—V. 165, p. 2180.

Toledo Edison Co. - Securities Offered-Two new is-

Toledo Edison Co. — Securities Offered—Two new is-sues of senior securities of the company with an aggre-gate par value of \$48,000,000 were offered to investors June 18 by underwriting managers as follows: The First Boston Corp. headed a nationwide group of 60 investment banking firms which offered at 103.1647 \$32,000,000 first mortgage bonds 2% series due 1977. The issue was awarded to the group at competitive bidding on June 16 on a bid of 102.589. Other bids received were Halsey, Stuart & Co. Inc., 102.3599 for a 2% coupon; and Blyth & Co., Inc., 102.19 for 2%s.

Blyth & Co., Inc. headed a group of investment bank-ing firms which offered at 103.625 per share and accrued dividends, 160.000 shares of 4¼% cumulative preferred stock (par \$100).

stock (par \$100).
The issue was awarded to the group at competitive bidding on June 16 on its bid of 101.19. The First Boston Corp. submitted a bid of 100.279 with a 4¼% dividend.
Bonds are dated April 1, 1947; due April 1, 1977. Chase National Bank, New York, trustee.
The company may, at its option, at any time redeem the whole, or from time to time any part, of the new preferred stock by the payment of 106.625% of the par value thereof if redeemed on or prior to June 1, 1952, or 105.625% of the par value thereof if redeemed for 104.625% of the par value thereof if redeemed subsequent to June 1, 1952, and on or prior to June 1, 1957, or 104.625% of the par value thereof if redeemed subsequent to June 1, 1957, plus, in any case, accumulated and unpaid dividends to the date of redemption. Transfer agents, Toledo Trust Co., Toledo, Ohio and Guaranty Trust Co. of New York. Registrars: Ohio Citizens Trust Co., Toledo, Ohio and Central Hanover Bank & Trust Co.
PURPOSE—The net proceeds from the sale of the new bonds and

CAPITALIZATION	GIVING	EFFECT	то	PRESENT	FINANCING
		in the second	-A	uthorized-	-Outstandin

SUMMARY OF	EARNINGS	-17
	A 48 11 11	

Cost of goods sold Selling, administrative and general expenses	11,650 13,006		MMARY OF			- 1.1.g
Operating lossOperating loss	\$17,009 1,336	Calendar Years- Gross oper. revenues Operation	7,536,775	1946	-Historical- 1945 \$17,222,714 6,919,855	1944
Net loss	\$15,673 3,470 \$19,143	Maintenance & repairs Prov. for depreciation_ General taxes Federal income taxes_	1,451,389 1,587,976	1,210,443 1,451,389 1,587,976 1,014,000	1,137,001 1,368,481 1,533,226 1,668,000	1,176,957 1,352,725 1,534,892 1,773,000
-V. 165, p. 2714. Sterling Drug, IncStearns Sales Up "Down	Under"	Net oper. income Other income	20,421	20,421	\$4,596,151 13,942	\$4,644,694 14,928
Sales increases "Down Under" in both Australia and New necessitating extensive plant expansion now under way, were by Ralph Henderson. Divisional Vice-President of the	zealand, e reported	Gross income Total income deducts	1,049,710	1,471,395	1,485,097	1,496,627
by Raibn Heinderson, Divisional Vice-Fresheit of the Frederick Stearns & Co. division. Construction is well started and should be completed in A a new laboratory building in Ellerslie, a suburb of Auc	ugust for	Net income	Federal inc	ome terrer	and the second s	

of the provision would be \$1,997.000, as compared with \$1,098.000 (computed on the basis of being included in the consolidated Federal income tax returns of Cities Service Co.) shown in the above pro form

of the provision would be \$1,997,000, as compared with \$1,080,000 (computed on the basis of being included in the consolidated Federal income tax returns of Cities Service Co.) shown in the above pro forma summary. The company's unaudited figures show that for the five months ended May 31, 1947 its net income, before provision for Federal income taxes but after all other deductions, was \$2,376,090, as compared with \$2,182,465 for the same period in 1946; and, after provision for Fed-eral income taxes on an individual tax return basis, was \$1,508,500 as compared with \$1,393,465 for the same period in 1946. However, it is estimated that the tax savings to the company resulting from its being included in the consolidated Federal income tax return of Cities Service Co., which amounted to \$830,000 for the year 1946, will be substantially less in 1947, and on the basis of the current estimate of the company's elderal income taxes for salf five months period will exceed those for the same period in 1946 by \$260,000. Accordingly the net income on a consolidated tax return basis for the first five months in 1947 was \$1,682,090 as compared with \$1,784,465 for the same period in 1846. HISTORY-Company was incorporated in Ohio, July 1, 1901. Com-pany is an operating public utility engaged primarily in the production, purchase, transmission, distribution and sale of electric energy. It also provimately 97.8% of its gross operating revenue was derived from electric operations, approximately 1.7% from heating service and approximately 0.5% from gas service. Tis slosi subsidiary, Toled & Indiana Realty Co. holds a small amount of real estate of Ohio and chiefly in the City of Toledo and surrounding suburbs. At Dec. 31, 1946 the company served 140,242 electric consumers of whom 106,966 were domestic consumers, approximately 17.3% from sales to domestic and rural consumers, approximately 17.3% from sales to domestic and rural consumers, approximately 30.4% of the electric operations arural consumers, approximately 31.4% of the

PURCHASERS OF \$32,000,000 FIRST MORTGAGE BONDS The names of the preferred stock purchasers and the number onds which each bond purchaser has severally agreed to purchaser has severally agreed to purchaser

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e as follows:			
e First Boston Corp.	\$1,257,000	The Ohio Company	380.000
stman, Dillon & Co	1,204,000	Stroud & Co., Inc Whiting, Weeks &	380,000
ore, Forgan & Co	1,204,000	Whiting Weeks &	000,000
ldman, Sachs & Co.	1,204,000	Stubbs	380,000
rriman Ripley & Co.,		Auchincloss, Parker &	500,000
Inc	1,204,000	Redpath	235,000
dder, Peabody & Co.	1,204,000	Bacon, Whipple & Co.	235,000
hman Brothers	1,204,000	R. S. Dickson & Co.,	230,000
errill Lynch, Pierce,	-,	Inc.	235,000
Fenner & Beane	1,204,000	Fahey, Clark & Co	235,000
nith, Barney & Co	1,204,000	Field, Richards & Co	235,000
one & Webster Se-	1,201,000	The First Cleveland	200,000
curities Corp	1,204,000	Corp.	235,000
ion Securities Corp	1.204.000	First of Michigan Corp.	235,000
hite, Weld & Co	1,204,000	Granbery, Marache &	200,000
ntral Republic Co.,	1,201,000	Lord	235,000
(Inc.)	851,000	Hayden, Miller & Co	235,000
arris, Hall & Co.	001,000	Kebbon, McCormick &	200,000
(Inc.)	851,000	Co	235,000
emphill, Noyes & Co.	851,000	Merrill, Turben & Co	235,000
ornblower & Weeks	851,000	Maynard H. Murch &	230,000
S. Moseley & Co	851,000	Co	235,000
ine, Webber, Jackson	001,000	E. M. Newton & Co	235,000
& Curtis	851,000	Riter & Co	235,000
H. Rollins. & Sons	001,000	Boettcher and Co	130.000
Inc.	851,000	Bosworth, Sullivan &	130,000
G. Becker & Co. Inc.	576,000	Co	130.000
ex. Brown & Sons	576,000	Julien Collins & Co	130,000
uitable Securs. Corp.		Courts & Co.	130,000
icker, Anthony & Co.	576,000	Curtiss, House & Co	130,000
H. Walker & Co	576,000	J. M. Dain & Co	130,000
e Wisconsin Co		Clement A. Evans & Co.,	130,000
an Witter & Co	576,000		130,000
ker, Watts & Co	576,000	Inc Pacific Co. of Calif	130,000
tabreak & Co	380,000		130,000
tabrook & Co	380,000	William R. Staats Co	130,000
urence M. Marks &	200.000	Stern Brothers & Co	130,000
Co.		Webster & Gibson	130,000
ne Milwaukee Co	380,000	Yarnall & Co	100,000

PURCHASERS OF 160,000 SHARES 41/4 % CUM. PFD. STOCK Th names of the preferred stock purchasers and the number of shares which each preferred stock purchaser has severally agreed to purchase are as follows:

No. of Shares 10,249 9,710 J. C. Bradford & Co..... E. W. Clark & Co..... Hallowell, Sulzberger & Co.. Harrison & Co..... Johnson, Lane, Space and 1,000 1,000 1,000 9,710 9,710 9,710 9,710 9,710 9,710 9,710 Hallowell, Sulzberger & Co. Harrison & Co.______ Johnson, Lane, Space and Co. Inc.______ Mason-Hagan, Inc._____ Mason-Hagan, Inc._____ Moore, Leonard & Lynch.____ Nashville Securities Co._____ W. H. Newbold's Son & Co. Pacific Northwest Co._____ Smith, Moore & Co._____ Swits American Corp._____ Townsend, Dabney & Tyson Wheelock & Cummins, Inc. Harold E. Wood & Co._____ C. C. Collings and Co., Inc. Foster & Marshall._____ Ballou, Adams & Co., Inc. Caddwell Phillips Co._____ Date: Misteside, Warren & Sears, Inc._____ Partne-Rice & Company Perrin, West & Winslow, Inc.______ Sweney, Cartwright & Co.______ 5,000 5,000 5,000 5,000 5,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 4,000 4,000 3,000 2,500 2,500 2,000 2,000 1,000 750 750 750 500 500 2,000 2,000 1,500 1,500 1,500 1,500 500 500 500 1,5001,5001,5001,5001,2501,0001,000500 500 500

Toledo, Peoria & Western RR.-Resumes Full Service The company on June 11 resumed full service for the first time since strike troubles developed several years ago, and which were settled on April 17.-V. 165, p. 2459.

Trailmobile Co.-Votes to Omit Common Dividend-**Trailmobile Co.**—Votes to Omit Common Dividend The directors have declared the usual quarterly dividend of 53⁽⁶⁾ cents per share on the 4½% convertible preferred stock, par 55, payable July 1 to holders of record June 21, but voted to omit the common dividend ordinarily payable about the same time. A distribution of 25 cents per share was made on the common slock on April 1, last, while in 1946, the following dividends were pair, April 5, 12% cents; July 1 and Oct. 1, 25 cents each; and Dec. 31, 25 cents, plus an extra of 37½ cents.—V. 164, p. 734.

Tri-Continental Corp.—Definitive Debentures Ready Definitive 2%% debentures due March 1, 1961, are now ready for exchange for temporary debentures at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.-V. 165, p. 2459.

. Tucker Corp.—SEC Acts to Speed Decision on \$20,-000,000 Issue—If New Amendments Clear Up All Ques-tions, Commission Could Hasten Registration Date— The Securities and Exchange Commission to account the request of The Securities and Exchange Commission has granted the request of

the corporation to waive a trial examiner's report in the stop-order proceedings against the registration statement of the company. This, in effect, will expedite a decision by the Commission on whether the company shall proceed with public offering of 4,000,000 shares of class A common at \$5 a share. A trial examiner's report, ecommended by SEC counsel, would have delayed final decision perhaps

whether the company shall proceed with public offering of 4,000,000 chares of class A common at \$5 a share. A trial examiner's report, recommended by SEC counsel, would have delayed final decision perhaps several weeks. The Commission's agreement was reached at a private hearing when the company said it stood ready to supply any additional information sought by the Commission. It was indicated unofficially that if additional amendments to be filed by the corporation clear up all questions to the satisfaction of the Commission, the SEC could accelerate the effective date of the registration statement. This would erable the company to raise the necessary capital by the commission, the SEC could accelerate the effective date of the registration statement. This would erable the company to raise the necessary capital by the Commission that in 'the next five or six years all manufacturers of automobiles will put the engine in the rear of the car." Thaing the engine in the rear, fir, Tucker asserted, eliminates a number of parts in the conventional car. These, he added, are ex-pensive, highly precisioned and heavy and their elimination makes a car easier to manufacture. Discussing another innovation in his car, Mr. Tucker explained that when the oil gets down to a certain level the engine automatically stops so that the lamp turns at a curve to throw a light around the eurve. He said this would prove an important safety factor.--V. 165, p. 3176. curve. p. 3176.

Twin Coach Co.--Record Production Maintained-

May production of 184 motor coaches equaled the all-time record set in April, when the same number of coaches were delivered, according to H. C. Arnot, Vice-President in charge of sales, who added that, even though May production was at a high level, it was still somewhat short of production goals. This was due to temporary shortages of certain component parts.—V. 165, p. 2715.

Union Terminal Co. of Dallas, Tex.-Partial Redemption-

The company has called for redemption on Aug. 1, next, through operation of the sinking fund, \$24,000 of first mortgage 3%% bonds, due Feb. 1, 1967, at 103 and interest. Payment will be made at the Irving Trust Co., trustee, One Wall Street, New York, N. Y.--V. 161, p. 2794.

United Air Lines, Inc.-Mileage Flown Up 51%

United Air Lines, Inc.—Mileage Flown Up 51%— Reflecting a continued upswing in air shipping, United Air Lines flew nearly 1,250,000 ton-miles of air cargo in May, an increase of 51% over the same month a year ago, according to figures released on June 17 by M. P. Bickley, Manager of cargo sales. Of the esti-mated 1,208,200 cargo ton-miles operated, air freight accounted for 626,200 ton-miles and air express for 528,000 ton-miles. Revenue passenger miles flown by United's fleet of 103 four-engined and twin-engined planes totaled 5,170,430 during May, representing a 6% increase over the same month last year, it was reported.—V. 165, p. 3176.

United Aircraft Corp. (& Sub.)-Earnings-

Sales of aeronautical products, parts and serv. Royalties and other income from licensees Other income	1947 \$41,049,279 63,829 292,621	1946 \$26,398,364 61,549 390,985	
Total Cost of sales Depreciation and amortization		\$26,850,898 23,190,603 234,249	

Engineering, developm't, selling and adm. exps. Plant rearrangement and retir. losses	3,801,788	56,190	
Other costs and expenses †Credits Prov. for Federal income tax	870.289	1,594,900 Cr1,594,900	
Net income	\$1,431,496	*\$505,921	

\$1,431,450 Nil Per share on 2,656,701 shares____ *Loss. †Transfer from reserve for transformation to postwar condi-tions, \$781,631; reimbursable under war contract termination claims, etc., \$813,269.--V. 165, p. 2715.

United Corp. (Del.)-Plans Preferred Retirement-

The corporation has filed with the SEC a skeleton plan for retire-ment of its remaining \$3 preference shares. The plan calls for re-tirement of the senior shares by issuing in exchange a package from its holdings of the common shares of Cincinnati Gas & Electric Co., Columbia Gas & Electric Corp. and Public Service Corp. of New Jer-sey. The shares of Public Service Electric & Gas Co. may be substi-tuted for those of Public Service Corp. if the latter's reorganization plan is consummated prior to the time United's plan becomes effec-tive.

tive. United has not specified what proportion of the three common stocks the proposed package will contain. This is to be set forth in an amendment to the present application as soon as practicable after the start of SEC hearings on the plan which will be held July 9.—V. 165, p. 3099.

United Gas Corp.-To Merger Subsidiary Company-

United Gas Corp.—To Merger Subsidiary Company— The SEC on June 13 issued an order giving the corporation per-mission to merge its wholly-owned non-utility subsidiary, United Oll Fipe Line Co. The outstanding securities of Pipe Line consist of 5,000 shares (no par) capital stock, all of which are pledged under United's mortgage, dated Oct. 1, 1944: As of March 31, 1947, Pipe Line's assets consisted solely of cash in the amount of \$1,313,350. As of the same date, Pipe Line's liabilities amounted to \$112,579, of which \$112,079 represented accrued taxes.—V. 165, p. 3176.

United States Finishing Co.-Preferred Dividends-The directors on June 17 declared the regular quarterly dividend of \$1 per share on the \$4 cumulative convertible preferred stock and a gividend of \$1.75 per share on the 7% preferred stock for the current quarter, both payable July 1 to holders of record June 20. A dis-tribution of \$3 per share on account of accumulations on the 7% preferred stock was made on April 1, last, which left arrearages as of that date of \$114.25 per share.—V. 165, p. 1637.

United States Television Mfg. Corp.-Earnings-

1946 *\$37,000 Nil

Registers With SEC-

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p://fraser.stlouisfed.org/

The company on June 18 filed a registration statement with the SEC covering 75,000 shares of 5% convertible preferred stock (par \$4). Underwriters: are William E. Burnside & Co., Inc., and Mercer, Hicks & Co., The stock will be offered at par and the proceeds used for general corporate purposes and additional working capital.

Personnel Up 33% in 1947-

The corporation has been expanding its personnel regularly since normal production schedules were attained in October, 1946. Since the first of the year, factory payroll has increased 33%, it was announced on May 29,-V. 165, p. 3099.

United Transit Co .- Omits Common Dividend-

The directors have declared the regular quarterly dividend of 62¹/₂ cents per share on the 5% preferred stock, par s50, payable Aug. 1 to bolders of record July 15, but took no action on the dividend which ordinarily would have become payable on or about June 30, 1947. A quarterly distribution of 20 cents was made on the common stock on March 31, last, and in each quarter during 1946.—V. 164, p. 1911.

Warren Petroleum Corp.-Registers With SEC-

The company June 19 filed a registration statement with the SEC covering 100,000 shares of cumulative convertible preferred stock (\$100 par). The dividend rate, conversion rights and offering price will be filed by amendment. Proceeds will be used to reduce outstanding debt by \$7,625,000 and the balance will be added to working capital. 'Jotal long-term debt will be \$12,195,000 on completion of this fi-nancing. The co covering par). Th

Jotal long-term debt will be \$12,193,000 on completed at the mancing.
 On May 16, 1946 the company paid approximately \$11,446,000 for a group of companies in the industry known as the "Hanlon Companies." In the nine months ended March 31, 1947 the company and its subsidiaries spent approximately \$7,000,000 on property additions; an additional \$12,320,000 for property expansion is contemplated in the tentative budget ior the period to June 30, 1948. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane expects to offer this issue on or about July 9, 1947. --V. 165, p. 3176.

Weber Showcase & Fixture Co.-Financing Off-

The directors, according to a press dispatch from Los Angeles June 13, have decided not to proceed with plans to offer 87,010 shares of common stock at this time because of market conditions. Considera-tion, it is said, may be given to equity financing when it can be accomplished on a more favorable basis.—V. 165, p. 1912.

Western Department Stores Corp.—Sales-

Three Months Ended April 30-1947 1946 \$5,896,555 \$6,632,641 Sales -----V. 163, p. 1204.

Western Kentucky Gas Co.—Preferred Stock Offered —J. J. B. Hilliard & Son, Louisville, Ky. on June 16 offered 4,680 shares 4.80% cumulative preferred stock at \$27 per share and dividends. Proceeds will be used for expansion.—V. 163, p. 3002.

Western Natural Gas Co.—Trustee— The Manufacturers Trust Co., New York, N. Y., has been appointed trustee for the 10-year convertible debenture issue, due May 1, 1957. -V. 165, p. 2100.

Western Union Telegraph Co.-Earnings-

TOUTONIA CAROLA	cregraph	CoLar.	migs-	
Period End. Apr. 30- Operating revenues Operating expenses	1947-Mc	nth—1946 \$14,799,363	1947—4 M \$69,339,898 62,569,487	
Net oper. revenues Ordinary income, non-	\$4,397,133	*\$107	\$6,770,411	*\$4,456,453
communication	91,405	101,934	434,415	520,247
Gross ordinary income Deduct. from ordinary	\$4,488,538	\$101,827	\$7,204,826	*\$3,936,206
income	521,098	520,861	2,024,627	2,168,860
Net ordinary income_ Extraordinary curr. in-	\$3,967,440	*\$419,034	\$5,180,199	*\$6,105,066
come (net) Delayed income (net)	Dr86,049	23,227	Dr62,466	58,683 204,611
Net income accounted for during month Deduct. from net inc	3,881,391 1,242,000	*395,807 10,000		
Net income transferred	\$2 620 201		1,242,000	

to earned surplus__ \$2,639,391 *\$405,807 \$3,875,733 *\$5,861,772 *Deficit.

Conversion of "B" Stock-

Conversion of "B" Stock— Pursuant to the amended Articles of Association, a resolution was adopted by the directors at a meeting held June 10, 1947, requiring the conversion of all the outstanding shares of class B stock into thares of class A stock, on the basis of five shares of class B stock for three shares of class A stock (script to be isued for fractional shares). The class B stock was suspended from dealings on the New York Stock Exchange cn June 11, 1947. The amended Articles of Association provide that conversion might be required in the event the number of class B shares were reduced below 30,000. Only about 15,000 of the "B" shares are now out-standing.—V. 165, p. 3217.

Wheeling Steel Corp.-Registers \$20,000,000 Bonds-

Wheeling Steel Corp.—Registers \$20,000,000 Bonds— Corporation filed, June 19, with SEC a registration statement cov-ering \$20,000,000 20-year first mortgage sinking fund bonds, series D. Kuhn, Loeb & Co, was named as the principal underwriter. The offering price and the interest rate on the bonds will be furnished by amendment. Troceeds from the sale will provide a portion of the funds re-quired by the corporation for a construction and improvements pro-gram, designed to reduce operating costs by eliminating high-cost iron and steel facilities and concentrating production of pig fron and steel facilities and concentrating production of pig fron and steel facilities and concentrating production of pig fron and steel facilities and concentrating into one operating unit the three separate plants to integrate into one operating unit the three separate plants to integrate into one operation. The integration will involve expanded production and improvements pro-gram also includes changes in pipe producing facilities at the Ben-wood, W. Va., plant and improvements at a subsidiary company's coal mine at Harmarville, Pa.—V. 165, p. 2932.

Whitney Blake Co .- Votes 100% Stock Dividend-

The directors have voted a 100% stock dividend, increasing the 100,000 shares of \$5 par common to 200,000 shares. Stockholders of record June 24 will share in the distribution, which will take place

record June 24 win share in the state of the July 2. July 2. The directors also voted a cash dividend of 25 cents a share on the new capitalization, payable July 2 to holders of record June 24. The dividend rate on the present outstanding shares has been 50 cents. --V. 159, p. 147.

-V. 159, p. 147. Wichita Water Co.—To Sell Bonds Privately— The company in an application to the SEC states that it proposes to issue and sell to John Hancock Mutual Life Insurance Co. \$950,000 first mortgage bonds, series B, 2%%, due June 1, 1977, at 101% and interest. Bonds are to be issued under a mortgage and deed of trust dated as of April 1, 1941, between Wichita and City Bank Farmers Trust Co., as trustee, and an indenture supplemental thereto to be dated as of June 1, 1947. John Hancock Mutual Life Insurance Co. now owns all of the outstanding funded debt of Wichita consisting of \$3,000,000 first mortgage bonds, series A, 3%%, due April 1, 1971. The proceeds of the sale of the bonds will be used by Wichita to pay its presently outstanding 2½% notes payable to banks in the aggre-gate amount of \$280,000 and to pay for extensions, improvements and additions to its properties.—V. 165, p. 2932.

Wisconsin Central Airlines, Clintonville, Wis Financing Proposed — To Operate Airlines as Feeder

Financing Proposed — To Operate Airlines as Feeder Lines— Financing which is expected to be the means of providing Wiscon-sin's first statewide air mail, air express and air passenger service was announced June 16 by the company. The airline is designated to receive a certificate of convenience and necessity from the Civil Aero-nautics Board to provide this service. The airline, which will be owned and operated by Wisconsin persons, is offering \$200,000 (\$10 par) stock which will bring its capitalization to \$300,000. Present stockholders will have the right to buy, at par, two shares of the new stock for each share they now own. Any unsub-scribed stock will be offered to the public shortly after expiration of these rights through Loewi & Co., Milwaukee. Part of the proceeds of the financing will be used by Wisconsin Central to purchase several 10-passenger Lockheed-Electra planes. As traffic conditions warrant, plans; califor the Wisconsin Central fleet to be supplemented by 21-passenger, ships, b The balance of the new cash will be added to work-ing capital.

The C.A.B. certificate was awarded to Wisconsin Central Airlines because it was found that this line was best fitted to provide feeder service to the greatest number of Wisconsin, Upper Michigan and Minnesóta communities. This company, which formerly was controlled by the Four-Wheel Drive Auto Co. of Clintonville, Wis., had gained considerable experience in flying over much of the proposed territory on an unscheduled basis, in recent years. The authorized routes cover 1,495 miles, starting from Milwaukee and Chicago, running north as far as Hancock and Houghton, Mich.: west through Superior and Duluth to Virginia and Hibbing, Minn.; and south to connect with other transcontinental lines at Minneapolis and St. Paul.

Wisconsin Central Railway—Reorganization— A summary of the report of the ICC follows: Under the plan approved by the Commission, for the company, the present capitalization of \$71,151,200 (exclusive of about \$20,253,720 accrued and unpaid interest as of July 1, 1947), will be reduced to approximately \$46,840,600. Fixed-interest charges of \$3,850,360 per annum will be replaced with contingent-interest charges of \$360,170 and sinking-fund charges of \$115,748 (in addition to \$3,540 fixed-interest charges on Marshfield and South Eastern division first mort-gage bonds). The approved capitalization and annual charges will be approximately as follows:

*Equipment obligations (undisturbed)	· Amt.	Chgs.
Marshfield & South Eastern first mtge, 4s	\$246,000	\$9.840
First mtge. 4% income bonds	10,098,500	403,940
General mtge. 4½% 75-year income bonds Sinking funds	12,805,100	576,230 115,748
Total debt Common stock (no par)	\$23,149,600 \$23,691,000	\$\$1,105,758

Total capitalization \$46 840 600

Initerest, cumulative up to a maximum of 13½%. The common stock will be of no par value, but will have a stated value of \$100 per share.
 The sinking fund for retirement of bonds will be payable out of available net income, after the payment of interest on the respective issues; in each instance the sinking fund payment, when income is available, to be at the rate of one-half of 1% of the maximum principal amount of bonds at any time outstanding.
 Property replacement funds, one for equipment and one for fixed property replacement funds, one for equipment and one for fixed property replacements out of earnings (charged out currently as depreciation), with cash earmarked for that purpose.
 Holders of the debtor's first general mortgage bonds will receive cash for 19.36% new first mortgage bonds for 40.32% and new general mortgage bonds for 8.29% and new common stock for 71.86% of their total claims.
 Holders of the debtor's first and refunding mortgage 4% bonds will receive new general mortgage bonds for 7.18% and new common stock for 71.76% of their total claims and the remainder thereof will not be satisfied.
 Holders of the debtor's first and refunding mortgage 5% bonds will receive new general mortgage bonds for 7.23% of their total claims and the remainder thereof will not be satisfied.
 Holders of the debtor's outstanding bonds will receive for each \$1,000 principal amount approximately the following amounts of new securities and cash:

First Gen

	Cash	Mtge. Bonds	Mtge. Bonds	Common Stock	Total
*Marsh. & S. E. bonds	To rem	ain undistu	rbed		
First general bonds	\$240	\$500	\$500		\$1.240
Super. & Dul. bonds	1000		150	850	1.000
First and refunding 4s			100	1,000	1.100
First and refunding 5s			100	1,150	1,250
The interests on could's		1		and the state of the state	

The interests or equities of (1) holders of claims against the debtor entitled to priority or preference over the claims of general creditors, but not over outstanding bonds secured by any-one or more of the present mortgages, (2) general creditors of the debtor, and (3) holders of the debtor's preferred and common stock are found to have no value and no provision is made for their participation in the plan.

•To remain undisturbed, but holders are to have the privilege of exchanging these bonds par for par for an equivalent face amount of new first mortgage bonds.—V. 165, p. 2932.

14

Wisconsin Electric Power Co.-Earnings-

1. YP ...

Wisconsin Liccon	C I OWEI	CoLain	ings	
	Compa	ny Only	-*Conse	lidated-
12 Mos. End. Mar. 31-	1947	1946	1947	1946
Total oper. revenues	\$36,287,002	\$33,965,851	\$48,363,286	
Purchased power	68,350	111,657	207,979	217.465
Maint. and repairs	2,532,096		3,550,048	
Prov. for doubtful accts.	8,996			30,174
Prov. for casualties and	0,000	20,211	10,230	30,17%
insurance	173,034	167,438	260,987	001 000
	1,361,715			
Commercial expenses		1,128,973	2,107,195	1,692.563
Admin. and gen. exps	2,360,375	1,377,270		2,146,247
Other oper. expenses	12,033,688	10,707,920	14,264,301	12,542,692
Taxes other than in-				2
come taxes	3,239,616	3,098,762	4,603,248	4,386,754
Prov. for est. income				
taxes — Fed. normal				
and surtax	2,741,500			
Federal excess profits		2,417,080		3,072,580
State	455,800	577,100	598,300	681,200
Prov. for depreciation	3,328,365	3,132,245	5,132,786	4,804,216
	-			-
Net oper. revenues	\$7.983.468	\$6.331.690	\$10,449.053	\$8,702.731
Total non-oper. revenues	1.352.633	1,204,301	1 447.534	332,446
	-,,,			
Gross income	\$9,336,101	\$7,535,991	\$10,896,587	\$9,035,177
Deductions from gross	\$0,000,202	+ 1,000,000	+_+,000,001	+0,000,211
income	2,958,641	2,464,586	4,228,429	3,768,190
	2,000,011	1,101,000	1,000,100	0,100,200
Balance of income	\$6.377.460	\$5,071,405	\$6,668,157	\$5,266,987
Appropriation for con-			40,000,000	
tingent losses on in-		1 N 1 1 1		
vestment in cap. stk.		253. S. 1	Sec. 1.1	S 2
of transport. subs	500,000	- 500.000	. 500,000	500.000
or transport, subs	500,000	- 000,000		
Mat his and some date	Bytanting of the Spinster of t			
Net income carried to				and an interesting the

Net income carried to earned surplus______\$5,877,460 \$4,571,405 \$6,168,157 \$4,766,987 °Company and its subsidiaries, Wisconsin Gas & Electric Co. and Wisconsin Michigan Power Co.—V. 165, p. 1502.

		2.1	1 A	
Wisconsin Power	& Light (Co.—Earn	ings	
Period End. Mar. 31-	1947-3 N	1051946		Mos1946
Operating revenues	\$4,126,974	\$3,693,635		\$14,606,458
Oper. exps. & taxes	3,135,666	2,701,429	11,519,753	11,524,423
Net operating income Other income (net)	\$991,307 3,182	\$992,205	\$3,821,950 32,711	\$3,082,034 93,560
Gross income Int. & other deductions	\$994,489 267,749	\$1,001,305 269,841	\$3,854,661 1,033,693	\$3,175,595 1,298,367
Net income 	\$726,741	\$731,463	\$2,820,968	\$1,877,218

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALASKA

Fairbanks, Alaska Bonds Voted — At an election held on June 3 the voters ap-proved by a count of 526 to 210, the issuance of \$4,000,000 in bonds to finance a public utilities system for Fairbanks and surround com-munities. Mayor Hjalmar Nordale said that action on the project would be pressed.

ARIZONA

Maricopa County School District No. 14 (P. O. Phoenix), Ariz. Bond Offering—J. E. De Souza, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. on July 7, for the purchase of \$100,000 school coupon bonds, July 1, 1947. Denomination \$1,-000. These bonds are due \$5,000 July 1, 1948 to 1967. A certified check for 5% of the total amount bid, payable to the County Treas-urer is required. urer, is required.

ARKANSAS

Saline County, Benton School District No. 8 (P. O. Benton), Ark. Bonds Sold—The \$30,000 build-ing and improvement bonds au-thorized at the June 7 election have here purchased by the W have been purchased by the W. R. Stephens Investment Co., of Little Rock, as 2.60s. Dated June 18, 1947 and due in 20 years.

CALIFORNIA

Butte County, Gridley Union High School District (P. O. Oroville), Calif. Bond Sale—The \$230,000 con-struction bonds offered for sale on June 16—v. 165, p. 3219—were awarded to the Bank of America National Trust & Savings Asso-ciation, of San Francisco, at a price of 100.043, a net interest cost of 2.312%, as follows: for \$110price of 100.043, a net interest cost of 2.312%, as follows: for \$110,-000 maturing \$11,000 July 1, 1948 to 1957, as 2s, \$48,000 maturing \$12,000 July 1, 1958 to 1961, as $2\frac{1}{4}$ s, and \$72,000 maturing \$12,-000 July 1, 1962 to 1967, as $2\frac{1}{2}$ s. Interest payable J-J. Dated July 1, 1947. Denomination \$1,000.

Calaveras County, Altaville School District (P. O. San Andreas), Calif. Bonds Voted — At an election on May 24 the voters authorized an issue of \$30,000 school bonds.

Contra Costa County, Morgan Territory Sch. Dist. (P. O. Martinez), Calif. Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. on June 30 for the purchase of \$10,000 not to ex-creed 5% interest building heads the purchase of \$10,000 not to ex-ceed 5% interest building bonds. Dated July 1, 1947. Denomination \$1,000. Due \$1,000 on July 1 from 1948 to 1957, inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legal opinion of Orrick, Dahlquist, Neff, Brown & Herrington of San Fran-cisco will be furnished the suc-enceful bidder.

County Clerk, will receive sealed bids until 10.30 a.m. on July 8 for the purchase of \$215,000 not to exceed 5% interest building bonds, divided as follows:

\$135,000 Bullard School District bonds. Due \$9,000 on Aug. 1, from 1948 to 1962 inclusive.
80,000 Herndon School District bonds. Due \$4,000 on Aug. 1, from 1948 to 1967 inclusive.

All of the bonds are dated Aug. 1, 1947. Denom. \$1,000. Principal and interest (F-A) payable at the County Treasurer's office. These issues were authorized at an elec-tion on May 16. A certified check for \$1,000 for each issue, payable to order of the Board of Super-visors, must accompany the bid.

tized for FRASER

Fresno County School Districts (P. O. Fresno), Calif.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10:30 a.m. on July 1 for the purchase of \$195,000 not to exceed 5% interest construction bonds, divided as follows: \$160,000 Clovis Union High School

District bonds. Due \$20,000 on Aug. 1 from 1948 to 1955, inclusive. 35,000 Clovis School District bonds. Due Aug. 1, as fol-lows: \$8,000 in 1948; \$7,000, 1949; \$6,000 from 1950 to 1952, inclusive, and \$2,000 in 1953.

All of the bonds are dated Aug. 1, 1947. Principal and interest (F-A) payable at the County Treasurer's office. Purchaser will be allowed 10 days in which to determine, at his own expense, the legality of the respective issues.

Hemet Local Hospital District (P. O. Hemet), Calif.

Bond Sale — The \$190,000 coupon hospital bonds offered for sale on June 11—v. 165, p. 3101— were awarded to R. H. Moulton & Were awarded to R. H. Moulton & Co., of Los Angeles, as 2¹/₄s, at a price of 101.513, a basis of about 2.06%. Dated July 1, 1947. Due \$10,000 from July 1, 1948 to 1966, inclusive. Interest payable J-J. Second best bid was an offer of 101.552 for 2¹/₄ archived to the the 101.552 for 2½s, submitted by the Bank of America National Trust & Savings Association, of San Francisco, and Weeden & Co., bidding jointly.

Imperial County School Districts (P. O. El Centro), Calif.

Bonds Voted—At a recent elec-tion the voters approved the is-suance of the following bonds to-taling \$328,000: \$132,000 Calexico School District, and \$196,000 Calexico Union High School Dis-trict bonds trict bonds.

Los Angeles County, Mount San Antonio Junior College District (P. O. Los Angeles), Calif.

Bond Sale Correction — The Anglo California National Bank of San Francisco (not the Califor san Francisco (not the Calif-ornia Bank) was associated with the Bank of America National Trust & Savings Association of San Francisco, in the recent pur-chase of \$1,750,000 school bonds as 2s, at a price of 101.831, a basis of about 1.844% V 165 n 2971 of about 1.844%-v. 165, p. 2971.

Marin County, Fairfax School Dist. (P. O. San Rafael), Calif.

Bond Sale—The County Clerk states that the \$134,000 construction bonds offered for sale on June 16—v. 165, p. 3219—were pur-chased by Blyth & Co., of San Francisco. Dated July 1, 1947. Francisco. Dated July 1, 1947. Due from July 1, 1948 to 1972, inclusive.

Orland, Calif.

Orland, Calif. Bond Offering — Sealed bids will be received until 11 a.m. (PST) on July 7, by Gus E. Franke, City Clerk, for the pur-chase of \$13,000 coupon or regis-tered fire department bonds. In-terest rate is not to exceed 5%, payable F-A, stated in a multiple of ¼ of 1%. Denom. \$1,000. Dated Aug. 15, 1947. Due on Aug. 15; \$4,-000 in 1948, and \$3,000 in 1949 to 1951. The approving opinion of Orrick, Dahlquist, Neff, Brown & Herrington, of San Francisco, will be furnished. A \$1,000 certified check, payable to the City Treascheck, payable to the City Treasurer, must accompany the bid.

Placer County, Roseville Sch. Dist. (P. O. Auburn), Calif.

Bonds Voted-At a recent election the voters are said to have approved the issuance of \$150,000

Riverside County, Beaumont School District (P. O. Riverside), Calif.

Riverside), Calif. Bond Offering — Sealed bids will be received until 10 a.m. on June 30, by G. A. Peguegnat, County Clerk, for the purchase of \$40,000 building bonds. Interest rate is not to exceed 5%, payable F-A. Denomination \$1,000. Dated Aug. 1, 1947. Due \$2,000 from Aug. 1, 1948 to 1967, inclusive. Principal and interest payable at the County Treasurer's office. A certified check for 5% of the certified check for 5% of the amount of bonds bid for, payable to the Chairman of the Board of Supervisors, is required.

Riverside County Coachella School District (P. O. Riverside), Calif. Bond Offering—It is stated by G. A. Pequegnat, Clerk of the Board of Supervisors, that he will receive sealed bids until July 7, for the purchase of the \$70,000 school bonds, approved by the voters on May 20.

Sacramento County, Sacramento City Unified School District (P. O. Sacramento), Calif. Bond Sale—The issue of \$2 000,000 school bonds offered Jun 18, was ownedde to June 18 was awarded to a syndicate composed of Glore, Forgan & Co., Lee Higginson Corp., Central Re-public Co., all of Chicago; Stone & Youngberg, of San Francisco, Mullaney, Ross & Co., and Crut-tenden & Co., both of Chicago, Kalman & Co., of St. Paul, Barret, Fitch & Co., of Kansas City Kalman & Co., of St. Paul, Barret, Fitch & Co., of Kansas City, Coughlin & Co., of Denver, Wat-ling, Lerchen & Co., and Miller, Kenower & Co., both of Detroit, at a price of 100.395, a net interest cost of about 1.3709%, as follows:

cost of about 1.3709%, as follows:
\$1,100,000 11¼s. Due on June 15:
\$100,000 in 1949 to 1951, inclusive;
\$110,000, 1952;
\$135,000, 1952;
\$135,000, 1956;
\$75,000 in 1957, and \$100,000 in 1958.
\$900,000 11½s. Due on June 15:
\$100,000 in 1959;
\$175,000, 1960;
\$200,000, 1961;
\$225,000 in 1962, and \$200,000 in 1963.
All of the bonds are dated June

All of the bonds are dated June All of the bonds are dated June 15, 1947. Principal and interest (J-D) payable at the County Treasurer's office. Legality ap-proved by Orrick, Dahlquist, Neff, Brown & Herrington, of San Francisco. The Bank of America National Trust & Savings Association of San Francisco was sec-ond high bidder, offering to take the issue on a 1.376% cost basis.

the issue on a 1.376% cost basis.
San Benito County, Hollister School District (P. O. Hollister), Calif.
Bond Offering—Ralph C. Towle, County Clerk, will receive sealed bids until 11 a.m. (Pacific Stand-ard Time) on June 24 for the pur-chase of \$245,000 not to exceed 5% interest coupon or registered building bonds. Dated June 15, 1947. Denom. \$1,000. Due June 15, as follows: \$15,000 from 1948 to 1956 inclusive, and \$10,000 from 1957 to 1967 inclusive. Bidder to name rate of interest, expressed 1957 to 1967 inclusive. Bidder to name rate of interest, expressed in a multiple of ¼ of 1%. Prin-cipal and interest (J-D) payable at the County Treasurer's office. Legal opinion of Orrick, Dahl-quist, Neff, Brown & Herrington of San Francisco will be furnished the nurchaser without charge the purchaser without charge.

the purchaser without charge.
San Diego County, Solano Beach School District (P. O. San Diego), Calif.
Bond Offering—J. B. McLees, County Clerk, will receive sealed bids until 10:30 a.m. on June 23 for the purchase of \$65,000 not to exceed 5% interest school bonds.
Dated Aug. 1, 1947. Denomination \$1,000. Due \$5,000 on Aug. 1 from 1948 to 1960 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, A.cern

tified check for 3% of the bonds bid for, payable to order of the Chairman of Board of Supervisors, is required. Legal opinion of Orrick, Dahlquist, Neff, Brown & Herrington of San Francisco will be furnished the succesful bidder without charge.

San Fernando, Calif. Bond Offering—I. A. Swartout, City Clerk, will receive sealed bids until 7:30 p.m. on June 30 for the purchase of \$100,000 not to exceed 4% interest municipal for the purchase of \$100,000 not to exceed 4% interest municipal park bonds. Dated July 1, 1947. Denomination \$1,000. Due \$5,000 on July 1 from 1948 to 1967 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the City Treas-urer's office. The bonds are gen-eral obligations of the city and the approving legal opinion of O'Melveny & Myers of Los Angeles will be furnished the suc-cessful bidder without charge. A cessful bidder without charge. A certified check for 3% of the bonds, payable to order of the city, is required.

San Luis Obispo County, Pismo Sch. Dist. (P. O. San Luis Obispo), Calif. Bond Offering — Sealed bids will be received until 2 p.m. on July 7, by the County Clerk, for the purchase of \$58,000 school bonds approved by the veters of bonds, approved by the voters on March 28.

March 28. San Mateo County, San Pedro Ele-mentary School District (P. O. Redwood City), Calif. Bond Offering-W. H. Augustus, County Clerk, will receive sealed bids until 11 a.m. on July 1 for the purchase of \$42,000 not to exceed 5% interest school bonds. Dated July 1, 1947. Denom \$1,000. Due July 1, as follows: \$2,000 from 1948 to 1965 inclusive, and \$3,000 in 1966 and 1967. Bidder may name one or more interest rates, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the County Treasurer's office. Santa Rosa Calif

Santa Rosa, Calif. Bond Offering—Agnes S. Far-quar, will receive sealed bids un-til 11 a.m. (PST) on July 1 for the purchase of \$440,000 water system coupon or registered bonds, not exceeding 5% interest. Dated June 15, 1947. Denomination \$1,not exceeding 5% interest. Dated June 15, 1947. Denomination \$1,-000. These bonds are due June 15, as follows: \$11,000 in 1948 to 1952, \$30,000 in 1953 and 1954, and \$25,000 in 1955 to 1967. Bidders to name a different rate of interest in a multiple of 14 of 1%. Prin-cipal and interest payable at the City Treasurer's office. The ap-proving opinion of Orrick, Dahl-quist, Neff, Brown & Herrington, of San Francisco, approving the of San Francisco, approving the validity of said bonds, will be furnished the purchaser. A certi-fied check for \$5,000, payable to the City Treasurer, is required.

Ventura County, Nordhoff Union High School District (P. O. Ventura), Calif. Bond Sale—The issue of \$75,-000 school bonds offered June 10 was awarded to Weeden & Co., of Los Angeles, at a price of 100.02, a pet interest cost of show a net interest cost of about 1.585%, as follows: \$60,000 as 1½s: due \$5,000 on Aug. 1 from 1948 to 1959, inclusive, and \$15,-000 as 1¾s, due \$5,000 from 1960 to 1962, inclusive. The Bank of America National Trust & Sav-ing Association of San Francisco net interest cost of

of \$250,000 not to exceed 4% in-terest school bonds. This issue was authorized at the May 27 election.

West Sacramento Sanitary District, Calif. Bond Sale—The \$250,000 sani-tary sewerage disposal system bonds offered for sale on June 11 v. 165 p. 2971—were awarded -v. 165, p. 2971—were awarded to a syndicate composed of the Bank of America National Trust Bank of America National Trust & Savings Association, Blyth & Co., Weeden & Co., all of San Francisco, R. H. Moulton & Co., of Los Angeles, Lawson, Levy & Williams, and Hannaford & Tal-bot, both of San Francisco, as 3s, at a price of 100.223, a basis of about 2.97%. Interest payable J-D. Dated June 15, 1947. Denom. \$1,000. These bonds are due June 15, in 1948 to 1962. 15, in 1948 to 1962.

COLORADO

COLORADO El Paso County Sch. Dist. No. 11 (P. O. Colorado Springs), Colo. Bond Sale—The \$700,000 con-struction bonds offered June 18 —v. 165, p. 3220—were awarded to Boettcher & Co., of Denver, and C. F. Childs & Co., of Chi-cago, jointly, as 1½s, at a price of 100.059, a basis of about 1.115%. Dated July 1, 1947 and due \$70,-000 Jan. 1 from 1949 to 1958, in-clusive. Among other bids was an offer of 100.61 for 1¼s by a group composed of the Harris Trust & Savings Bank, Chicago, City Na-tional Bank & Trust Co., Kansas City, and Colorado Springs Na-City, and Colorado Springs Na-tional Bank.

Jefferson County, Arvada School District (P. O. Arvada), Colo. Bond Sale Details—The \$100,-District (P. O. Arvada), Colo. Bond Sale Details—The \$100,-000 construction bonds awarded to Boettcher & Co., and Peters, Writer & Christensen, both of Denver, jointly, at a net interest cost of 1.62%—v. 165, p. 3102— were sold at a price of par, as. follows: \$66,000 maturing May 1, \$2,000 in 1948 and 1949, \$3,000 in 1950, \$6,000 in 1951 to 1954, \$7,000 in 1955 to 1959, as 1.60s, and \$34,-000 maturing May 1, \$8,000 in 1960 and 1961, and \$9,000 in 1962 and 1963, as 1.70s. Interest payable M-N. Dated May 1, 1947. Bonds maturing in 1960 to 1963, are op-tional after Nov. 1, 1949. Princi-pal and interest payable at the County Treasurer's office.

FLORIDA

Coral Gables, Fla. Tax Certificates Analyzed — Allen & Co., of New York, have just prepared for distribution a new analysis with respect to the city's outstanding tax participa-tion certificates. Requests for copies of the survey should be ad-dressed to the above-mentioned firm at 30 Broad Street, New York 4, N. Y.

Eau Gallie, Fla. Bond Offering — Sealed bids will be received until 9 a.m. on June 24, by S. K. Watts, City Clerk, for the purchase of \$177,000 Clerk, for the purchase of \$177,000. coupon refunding, Series 1947 bonds, Denom. \$1,000. Dated Jan. 1, 1947. Due July 1, as follows: \$3,000 in 1950, \$6,000 in 1951 to 1953, \$7,000 in 1954 to 1957, \$8,000 in 1958 to 1962, \$9,000 in 1963 to 1965; \$10,000 in 1966 to 1969, \$11,-000 in 1970, and \$10,000 in 1971. Registerable as to principal only-Bonds maturing subsequent to to 1962, inclusive. The Bank of America National Trust & Sav-ings Association, of San Francisco, second high bidder, offered to purchase the issue on a 1.667%
 Ventura County, Pleasant Valley School District (P. O. Ventura), Calif.
 Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids until July 8 for the purchase
 Registerable as to principal only. Bonds maturing subsequent to July 1, 1962, are optional for re-demption in inverse numerical order on July 1, 1962 and on any interest payment date thereafter and if so called for redemption, ditional interest will be paid by the City in the amount of \$30 per bond. The bonds will bear inter-est at 4% per annum from date to Jan. 1, 1950 and at 3% per annum

Hillsborough County Sch. Dist. (P. O. Tampa), Fla. Bond Sale—The \$304,000 bonds offered for sale on April 10 were awarded to Leedy, Wheeler & Alleman, Inc., of Orlando. These onds are described as follows: \$155,000 Sulphur Springs School

District No. 50 bonds, as 2¾s, at a price of 101.00. 149,000 Oak Grove School Dis-

trict bonds, as 2.90s, at a price of 101.00.

Additional Sales — The \$90,000 Lutz School District No. 30 bonds Lutz School District No. 30 bonds offered for sale on June 5 were awarded to D. E. Arries & Co., of Tampa, and B. J. Van Ingen & Co., of New York, jointly, as 2.80s, at a price of 100.056. An issue of \$61,000 Spring Head School District bonds offered for sale on June 12 was awarded to D. E. Arries & Co., of Tampa, and Hillsboro State Bank.

Tampa, and Hillsboro State Bank, of Plant City, jointly, as 2.90s, at a price of par.

IDAHO

Cottonwood, Idaho Proposed Bond Sale—An issue of \$35,000 water system revenue bonds is expected to be offered for sale about July 1,

ILLINOIS

Camden Township (P. O. Camden), Ill. Bonds Voted—At an election on May 24 the voters passed an issue of \$14,000 road improvement bonde bonds.

Champaign School District No. 71 (P. O. Champaign), Ill. Bonds Voted—At a recent election the voters are said to have approved the issuance of \$340,000 building bonds.

Des Plaines, Ill. Bonds Purchased—An issue of 50,000 water works system revence bonds was purchased recent-ly by the First National Bank, of Des Plaines. These bonds are part of a \$55,000 issue.

Franklin County, Zeigler Com-munity High School District No. 109 (P. O. Benton), Illinois Bonds Purchased—An issue of

\$65,000 3½% school bonds was purchased recently by the Ben-jamin Lewis & Co., of Chicago. hese bonds are due in 1949 to 1967.

Galva, Ill. Bonds Voted—At an election on lay 27 the voters passed an issue May 27 the voters passed an issue of \$20,000 water works improvement bonds

Gibson City, Ill. Bonds Sold—An issue of \$10,-000 library improvement bonds, authorized at an election on Jan-uary, has been sold as 3s. Denom. \$1,000. Due \$1,000 from 1949 to 1958 inclusive \$1,000. Due \$1 1958 inclusive.

Highland Park, Ill. Bond Offering — Sealed bids will be received until 8 p.m. on June 30, by V. C. Musser, City Clerk, for the purchase of the fol-lowing coupon bonds totaling \$547,000:

\$250,000 bridge bonds. Due on Nov. 1, as follows: \$15,000 in 1949 to 1964, and \$10,000 in 1965 1965.

200,000 recreation center land and building bonds. Due on Nov. 1, as follows: \$11,000 in 1949 to 1951, \$12,000 in 1952 to 1964, and \$11,000 in 1965.

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50,000 municipal building bonds. Due on Nov. 1, as follows: \$3,000 in 1949 to 1964, and \$3,000 in 1949 \$2,000 in 1965. of Chicago.

25,000 street and sewer equip-ment bonds. Due on Nov. 1, as follows: \$1,000 in 1953, and \$2,000 in 1957 to 1963.

22,000 fire equipment bonds. Due on Nov. 1, as follows: \$1,000 in 1949 to 1956, and \$2,000 in 1957 to 1963.

\$2,000 in 1957 to 1963, Interest rate is not to exceed 2%, payable M-N. Denom, \$1,-000, Dated March 1, 1947. Bonds may be registered as to principal only. Rate of interest to be in a multiple of ¼ of 1%. Principal and interest payable at the Harris Trust & Savings Bank, Chicago, The bonds will be general obliga-tions of the City, payable from

tions of the City, payable from ad valorem taxes levied upon the taxable property within the City without limitation as to rate or amount. The purchaser will be required

to furnish the necessary printed bonds. The bonds will be deliver-ed by the City with the approving opinion of Chapman & Cut-ler, of Chicago, said opinion to be paid for by the City and all bids must be so conditioned. No less bid will be considered for than all of the bonds. Enclose a certified check for \$5,000, payable to the City Treasurer.

Hindsboro Community High Schoo Dist. No. 157 (P. O. Hinsboro), Ill.

Bonds Voted—The issuance of \$150,000 school bonds was ap-proved by the voters at a recent election.

Kankakee School District No. 11 (P. O. Kankakee), Ill.

Bond Sale-The \$2,125,000 cou pon school building bonds offered June 18 - v. 165, p. 3220 - were awarded to a syndicate composed of the First National Bank of Chicago, Glore, Forgan & Co., and A. G. Becker & Co., both of Chi-cago, and the City National Bank a net interest cost of about 1.477%, as follows:

\$475,000 1¼s. Due \$95,000 on Dec. 1 from 1948 to 1952, inclusive.

clusive. 1,650,000 1½s. Due Dec. 1, as follows: \$100,000 in 1953 and 1954; \$110,000, 1955 and 1956; \$115,000 from 1957 to 1959, inclusive; \$120,000, 1960 and 1961; \$125,000, 1962 and 1963; \$130,000 in 1964 and 1965, and \$135,000 in 1966.

All of the bonds are dated June 1, 1947. Second high bid of 100.-568 for \$1,605,000 1½s and \$520,-000 1¾s, a net cost of 1.547%, was made by a syndicate managed by the Northern Trust Co. of Chicago.

Kent, Ill.

Bonds Voted—The issuance of \$60,000 road improvement bonds was approved by the voters at a recent election.

Marion School District No. 52, Ill. **Bonds Voted**—At a recent elec-tion the voters approved an issue of \$450,000 construction bonds.

Marion Township High School Dist. No. 200 (P. O. Marion), Ill. Bonds Voted—The issuance of \$450,000 construction bonds was approved by the voters at a recent election election.

McLean and Logan Counties, Com-munity High Sch. Dist. No. 355 (P. O. McLean), Ill. Bonds Sold—It is stated that \$120,000 2½% school building bonds were purchased recently by C. E. Bohlander & Co., of Bloom-instance of par Denomination C. E. Bohlander & Co., of Bloom-ington, at par. Denomination \$1,000. Dated Feb. 1, 1947. Due on Jan. 1, as follows: \$6,000 in 1949 to 1961, and \$7,000 in 1962 to 1967. Principal and interest pay-able at the Harris Trust & Sav-ings Bank, Chicago. These bonds are direct, general obligations of the entire district and all taxable property within the district is subject to the levy of ad valorem taxes without legal limit sufficient to pay principal and interest of these bonds when due. Legality approved by Chapman & Cutler, of Chicago.

Ridott Township (P. O. Orangeville), Ill. Bonds Voted—At a recent elec-tion the voters approved an issue of \$75,000 road bonds.

THE COMMERCIAL & FINANCIAL CHRONICLE

Round Lake Sanitary District (P. O. Round Lake), Ill. Bonds Voted—The issuance of \$300,000 sewage system bonds was approved by the voters at a recent election.

Shiloh Township (P. O. Camp-bell Hill), Ill. Bonds Voted—An issue of \$40,-000 road bonds was authorized at an election on May 27.

Woodhull, Ill. Bonds Voted—An issue of \$20,-000 water works bonds was approved at a recent election.

INDIANA

INDIANA Columbia City, Ind. Bond Offering—Franklin Dill-man, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on July 1 for purchase of \$400,000 not to exceed 3% interest coupon electrical utility revenue bonds. Dated July 15, 1947. De-nomination \$1,000. Due \$10,000 July 1, 1948; \$10,000 Jan. 1 and July 1 from 1949 to 1967, incl., and \$10,000 Jan. 1, 1968. Registerable \$10,000 Jan. 1, 1968. Registerable as to principal, Interest J-J. The bonds maturing on and after Jan. 1, 1953, shall be redeemable at the option of the city on July 1, 1952, or any interest payment date thereafter, in their inverse nu-merical order, at face value merical order, at face value thereof, plus the following pre-miums: 5% if redeemed on July 1, 1952, or on or before July 1, 1957; 3% if redeemed on Jan, 1, 1958, or on or before July 1, 1962; 2% if redeemed on Jan, 1, 1963, or thereafter prior to maturity; plus in each case accrued interest to the date fixed for redemption.

the date fixed for redemption. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Principal and inter-est payable at the Farmers Loan & Trust Co., Columbia City, Legal opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished the successful bidder without charge. A certified check for \$20,000, payable to order of the city, is required.

Corydon, Ind. Bond Offering — Clella Kemp Town Clerk-Treasurer, will re-ceive sealed bids until 2 p.m. or June 26 for the purchase of \$6,500 June 26 for the purchase of \$6,500 building bonds, not exceeding 5% interest. Dated July 1, 1947. De-nomination \$500. These bonds are due \$500 Jan. and July 1, 1949 to Jan. 1, 1955. Rate of interest to be in multiple of ¼ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indian-apolis, will be furnished the pur-chaser. A certified check for \$300, navable to the town, is required. payable to the town, is required.

Indianapolis, Ind. Warrant Offering—Roy E. Hick-man, City Controller, will receive sealed bids until 10.30 a.m. (CDST) on June 26 for the pur-chase of \$1,375,000 not to exceed 4% interest temporary loan war-rants, divided as follows: \$100,000 Firemen's Pension Fund

warrants. 175,000 Board of Health Fund

warrants. 30,000 Tube Tuberculosis Fund war-

rants. 20,000 School Health Fund war-

rants. 750,000 General Fund warrants. 300,000 Public Parks Fund war-

All of the warrants are due Nov. 10, 1947.

Additional Offering - The City Additional Offering — The City Controller will receive sealed bids at the same time for the purchase of \$200,000 warrants, issued by the city on behalf of the City Sanita-tion District. This issue will mature Nov. 10, 1947.

Indianapolis School City, Ind.
 Indianapolis School City, Ind.
 Note Offering — M. V. Bailey,
 of Business Director, Board of School
 lity Commissioners, will receive sealed
 bids until 7:30 p.m. (CDST) on
 June 24 for the purchase of \$600,-

000 not to exceed 6% interest notes, due Dec. 31, 1947, and payable at the office of the Commissioners.

Washington Township, School Township (P. O. Marion), Indiana Bond Sale—The \$12,500 build-ing bonds offered June 10—v. 165, p. 2972—were awarded to Ken-neth S. Johnson & Co., of Indian-apolis, as 1¼s, at a price of 100.64, a basis of about 1085% Dated basis of about 1.085%. Dated A basis of about 1.005%. Dated May 1, 1947 and due semi-annual-ly from July 1, 1948 to Jan. 1, 1954. Second high bid of 100.55 for 1¹/₄s was made by Frank E. Hailstone & Co.

Wayne Township School Town-ship (P. O. Indianapolis), Indiana

Bond Offering — Samuel W. Johnson, Township Trustee, will receive sealed bids until 7:30 p.m. receive sealed bids until 7:30 p.m. (CDST) on July 2 for the pur-chase of \$55,000 not to exceed 4½% interest construction bonds of 1947. Dated June 1, 1947. De-nom. \$1,000. Due as follows: \$2,-000 July 1, 1948; \$2,000 Jan. 1 and July 1 from 1949 to 1961 incl., and \$1,000 Jan. 1, 1962. Interest J-J. Delivery of bonds at such bank in Indianapolis as the suc-cessful bidder shall designate. Legality to be approved by Ross, McCord, Ice & Miller, and Seet & Rigot, both of Indianapolis.

IOWA

Ames Indep. School District (P. O. Ames), Iowa Bonds Voted—The Secretary of the Board of School Directors states that \$50,000 building addi-tion bonds carried by a heavy ma-jority at a recent election.

Council Bluffs, Iowa B on d Offering — Sealed bids will be received until 5 p.m. on June 23, by K. W. Gardiner, City Clerk, for the purchase of \$50,000 sewer bonds. Denom. \$1,000. Dated June 1, 1947. Due \$10,000 on Dec. 1, in 1948 to 1952, inclusive. Prin-cipal and interest payable at the City Treasurer's office. Bids should be made on the basis of not less than par and accrued interest less than par and accrued interest or better, and, all other things be-ing equal, awards will be made upon the most favorable bid or upon the most favorable bld or bids specifying the lowest interest rate. The city will furnish the approving opinion of Chapman & Cutler, of Chicago; the purchaser to furnish the printed bonds, and all bids must be so conditioned. A certified check for 3% of the bonds bid for, is required.

Irwin, lowa Bond Sale Details—The \$18,000 street improvement bonds award-ed to the Farmers Savings Bank, of Irwin, and the Harlan National on irwin, and the narian National Bank, of Harlan, jointly, as $1\frac{1}{2}$ s, at a price of 100.833 — v. 165, p. 3220—mature June 1, as fol-lows: \$1,000 in 1948 and 1949, \$1,-500 in 1950 to 1957, and \$2,000 in 1958 and 1959. Interest payable J-D.

Le Claire, Iowa Bonds Voted — It is reported that the voters approved recent-ly the issuance of \$85,000 water works bonds.

Stanwood Cons. School District

MARYLAND Centreville, Md. Bond Sale—The \$100,000 2.10% electric plant improvement of 1947 bonds offered for sale on June 16—v. 165, p. 3103—were awarded to the Mercantile Trust Co., of Baltimore, at a price of 103.519, a basis of about 1.687%. Dated June 1, 1947. Denomina-tion \$1,000. These bonds are due \$5,000 from June 1, 1948 to 1967, inclusive. The next highest bid-ders were Alex. Brown & Sons, at a price of 102.429, and Mackubin, (P. O. Stanwood), Iowa Bonds Voted-At a recent elec-tion the voters are said to have approved the issuance of \$10,000 building bonds.

KANSAS

Bern Rural High School District No. 5, Kan. Bond Sale Details—The \$110,

Bond Sale Details—Ine \$110,-000 1% construction bonds re-ported sold in v. 165, p. 3103— were purchased by the City Na-tional Bank & Trust Co., of Kan-sas City, at a price of 100.068, a basis of about 1.365%. Due Aug. 1, as follows: \$8,000 from 1948 to 1, as 1952 inclusive. and \$7,000 from

KENTUCKY

Bowling Green, Ky. Bond Sale—The following revenue bonds amounting to \$350,-000 and offered for sale on June to J. J. B. Hilliard & Son, and Stein Bros. & Boyce, both of Louisville, jointly, at a price of 103.42, a net interest cost of 103.42, a 2.212%:

\$30,000, 13% % water works bonds.

\$30,000 1¾% water works bonds. Due \$10,000 July 1, from 1949 to 1951, inclusive.
50,000 2% water works bonds. Due \$10,000 July 1, from 1952 to 1956, inclusive.
70,000 2¼% water works bonds. Due \$10,000 July 1, from 1957 to 1963, inclusive.
200,000 2½% water works bonds. Due July 1, as follows: \$10,-000 from 1964 to 1967, inclu-sive, \$30,000 from 1968 to 1973, inclusive, and \$10,000 in 1973. 1973

All of the bonds are dated May 1947. Interest payable J-J.

Harlan County (P. O. Harlan), Ky. Bond Call — Road and bridge Bond Call — Road and bridge 4¼% refunding bonds, Nos. 145 to 154, dated Jan. 1, 1942, are called for payment on July 1, 1947, at the Citizens Fidelity Bank & Trust Co. of Louisville.

LOUISIANA

Natchitoches, La. Bonds Voted—The City Secre-tary states that at the special elec-tion held on June 17, the voters approved the issuance of the \$800,000 water and sewer system extension and improvement bonds

New Orleans, La. Court Action Filed Against Large Bond Issue—Suit was en-tered in the New Orleans Civil District Court, seeking to have the April 15 bond election declared invalid and asking that the city officials be enjoined from selling any of the \$23,500,000 issue or

officials be enjoined from selling any of the \$23,500,000 issue or contracting for any improvements pursuant to the issue. Filed through Maurice R. Woulfe and Richard A. Dowling, the petition was signed by 24 pe-titioners, declaring themselves to be taxpayers and property own-ers.

The petition attacked the constitutionality of the ordinance under which the election was held and the conduct of the election. Tangipahoa Parish Sch. Districts

(P. O. Amite), La. Bond Sale Details—The Secre-tary of the Parish School Board now states that the \$59,000 school

bonds sold to the Equitable Se-curities Corp. at a net interest cost of about 2.94%, were pur-

chased by the said firm at par, as

\$29,000 School District No. 112

1961, and \$12,000 are 348, due on May 1, in 1962 to 1967. 30,000 School District No. 113 bonds, of which \$18,000 are $2\frac{1}{2}$ s, due from May 1, 1948 to 1961, and \$12,000 are $3\frac{1}{2}$ s, due from May 1, 1962 to 1967.

MARYLAND

a price of 102.429, and Mackubin, Legg & Co., at a price of 102.121.

Maryland-National Capital Park

and Planning Commission (P. O. Silver Springs), Md. Bond Sale—The \$200,000 cou-

Bond Sale—The \$200,000 coupon refunding bonds of 1947, Series I, offered for sale on June 12 —v. 165, p. 2972—were awarded to Alex. Brown & Sons, and

Interest payable M-N.

bonds, of which \$17,000 are 21/2s, due on May 1, in 1948 to 1961, and \$12,000 are 31/4s, due

follows:

Mackubin, Legg & Co., both of Baltimore, jointly, as 2½s, at a price of 100.34, a basis of about 2.48%. Dated June 1, 1947. Due from June 1, 1948 to 1977, inclu-sive. Interest payable J-D. Sec-ond best bidder was John Nuveen & Co., offering 100.15 for \$151,000 as 2½s, and \$49,000 as 2¾s.

Maryland (State of) Certificate Offering — Sealed bids will be received until noon on June 23, by Hooper S. Miles, State Treasurer, for the purchase of the following contification of the sealed of the following certificates

of the following certificates of in-debtedness aggregating \$9,625,000; \$5,000,000 General Construction Loan of 1947, instalment cer-tificates. Dated July 1, 1947. Due on July 1, as follows: \$341,000 in 1950; \$347,000 in 1951; \$354,000 in 1952, \$361,-000 in 1953, \$369,000 in 1954, \$376,000 in 1955, \$384,000 in 1956, \$391,000 in 1957, \$399,-000 in 1958, \$407,000 in 1959, \$415,000 in 1960, \$423,000 in 1961, and \$433,000 in 1962. The lopinions of the Attorney-Genopinions of the Attorney-Gen-eral of the State, and of Miles, Walsh, O'Brien & Morris, of Baltimore, that the bonds will be the legal and valid binding obligations of the State, will be furnished to the supercond be furnished to the successful bidder.

2,313,000 Post-War Construction 313,000 Post-War Construction Loan of 1945 certificates. Dated July 1, 1946. Due on July 1, as follows: \$139,000 in 1949, \$145,000 in 1950, \$151,-000 in 1951, \$156,000 in 1952, \$163,000 in 1953, \$169,000 in 1954, \$176,000 in 1955, \$183,-000 in 1956, \$190,000 in 1957, \$198,000 in 1958, \$206,000 in 1959, \$214,000 in 1960, and \$223,000 in 1961. The opin-ions of the Attorney-General of the State, and of Semmes, Bowen & Semmes, of Balti-Bowen & Semmes, of Balti-more, that the bonds will be the legal and valid binding obligations of the State, will be furnished to the successful bidden bidder.

2,312,000 Post-War Construction Loan of 1945 certificates. 312,000 Post-War Construction Loan of 1945 certificates. Dated July 1, 1947, Due on July 1, as follows: \$139,000 in 1950, \$145,000 in 1951, \$150,-000 in 1952, \$156,000 in 1953, \$163,000 in 1954, \$169,000 in 1955, \$176,000 in 1956, \$183,-000 in 1957, \$190,000 in 1958, \$198,000 in 1959, \$206,000 in 1960, \$214,000 in 1961, and \$223,000 in 1962. The opin-ions of the Attorney-General of the State, and of Semmes, Bowen & Semmes, of Balti-more, that the bonds will be more, that the bonds will be the legal and valid binding obligations of the State, will be furnished to the successful bidden bidder.

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Denomination \$1,000 Certifi cates subject to registration as to principal, and all will be issued with current interest coupons atwith current interest coupons at-tached. The bidders are re-quested to indicate in their bids the rate of interest to be paid on the bonds, on which rate their bids are to be based and submit-ted. The rate named must be a multiple of ¼ of 1%, the interest to be payable semi-annually on January and July 1, and all bids shall be based on an offering to pay not less than par. pay not less than par.

MASSACHUSETTS

Essex County (P. O. Salem), Mass. Bond Offering—James D. Bent-ley, County Treasurer, will re-ceive sealed bids until 11 a.m. (DST) on June 24 for the pur-chase of \$25,000 tuberculosis hos-mital loan bonds of 1947 Dated chase of \$25,000 tuberculosis hos-pital loan bonds of 1947. Dated July 1, 1947. Denominations 1,-000 and \$500. Due \$2,500 on July 1 from 1948 to 1957, inclusive. Bidder to name a single rate of interest, expressed in a multiple of 1%. Principal and inter-est (J-J) payable at the Mer-chants National Bank of Salem, or at holder's option, at the Naor at holder's option, at the Na-tional Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

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Haverhill, Mass. Bond Offering — Gertrude A. Barrows, City Treasurer, will re-ceive sealed bids until 11 a.m. (DST) on June 24 for the pur-chase of \$263,000 coupon bonds, divided as follows:

divided as follows: \$191,000 macadam pavement bonds, 146th issue. Due July 1, as follows: \$39,000 in 1948 and \$38,000 from 1949 to 1952, inclusive.

147th issue. Due \$2,000 on July 1 from 1948 to 1967, in-40.000 clusive.

clusive. 32,000 sever and surface drain-age bonds, 148th issue. Due July 1, as follows: \$2,000 from 1948 to 1959, inclusive, and \$1,000 from 1960 to 1967, inclusive.

All of the bonds are dated July 1, 1947. Denomination \$1,000. Bidder to name one rate of in-terest, expressed in a multiple of ¹/₄ of 1%. Principal and interest (J-J) payable at the National Shawmut Bank of Boston. Legal-ity approved by Storey, Thornity approved by Storey, Thorn-dike, Palmer & Dodge of Boston.

Malden, Mass. Malden, Mass. Note Offering—Sealed bids will be received until noon (DST), on June 24, by J. Howard Hughes, City Treasurer, for the purchase of \$250,000 temporary loan notes. Dated June 24, 1947. Denomina-tions \$25,000, \$10,000 and \$5,000. Due on Jan. 20, 1948. Issued in an-ticipation of revenue for the year 1947. Payable at the National Shawmut Bank of Boston. The notes will be authenticated as to notes will be authenticated as to genuineness and validity by the above bank, under advice of Storey, Thorndike, Palmer & Dodge, of Boston. No telephone bids will be received.

Marlborough, Mass. Bond Sale — The \$49,000 bonds offered June 19—v. 165, p. 3221— were awarded to C. F. Childs & Co., of Boston, as 1s, at a price of 100.262, a basis of about 0.81%. Sale consisted of:

\$12,000 street bonds. Due on July 1 from 1948 to 1952, inclusive. 000 highway departmental equipment bonds. Due on July 1 from 1948 to 1952, in-37.000.

clusive.

All of the bonds are dated July 1, 1942. Second high bid of 100.-187 for 1s was made by Robert Hawkins & Co., of Boston.

Medford, Mass. Note Sale—An issue of \$600,000 tax notes was sold on June 13 at a discount of 0.559%. Due Nov. 5, 1947.

Newton, Mass. Note Sale—An issue of \$700,000 revenue notes was sold on June 10 at 0.52% discount. Due Nov. 10, 1947.

10, 1947. Peabody, Mass. Bond Offering—Patrick M. Ca-hill, City Treasurer, will receive sealed bids until 11 a.m. (DST), on June 25 for the purchase of \$600,000 coupon electric light loan bonds. Dated July 1, 1947. De-nomination \$1,000. Due \$30,000 on July 1 from 1948 to 1967 inclu-sive. Bidder to name one rate of interest, expressed in a multiple interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the National Shawmut Bank of Boston, Legal-ity approved by Storey, Thorn-dike, Palmer & Dodge of Boston.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Avis A. Ewell, County Treasurer, will receive sealed bids until 11.30 a.m. (DST) June 24 for purchase at discount of \$190,000 tuberculosis hospital maintenance notes. Dated June 24, 1947 One bond for \$15 000 ett 1947. One bond for \$15,000, others \$25,000 each. Due March 12, 1948. Notes will be authenticated as to Second National Bank of Boston, under advice of Storey, Thorn-dike, Palmer & Dodge of Boston.

Quincy, Mass. Bond Sale—The \$275,000 school bonds offered on June 11—v. 165, p. 3101—were awarded to a group

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composed of Roosevelt & Cross, C. F. Childs & Co.; and Tripp & Co., all of New York, as 1½s, at a price of 101.91, a basis of about 1.28%. Dated July 1, 1947 and due on July 1 from 1948 to 1967 in-clusive. Second high bid of 101.523 for 1½s was made by a syndicate composed of the Guaranty Trust Co., New York, Laidlaw & Co., New York, and the National Rockland Boat New York, and the I Rockland Bank of Boston.

Salem, Mass. Bond Sale — The \$52,000 water bonds offered June 11—v. 165, p. 3103—were awarded to the Mer-3103—were awarded to the Mer-chants National Bank of Boston, as 1¼s, at a price of 100.176, a basis of about 1.23%. Dated June 1, 1947 and due on June 1 from 1948 to 1962 inclusive. Second high bid of 101.31 for 1½s, was made by a group composed of Lee Higginson Corp., Estabrook & Co., and Blair & Co., Inc.

Saugus, Mass. Purchaser — The issue of \$100,-000 tax notes sold recently at a discount of 0.69%, as reported in v. 165, p. 3103—was purchased by the Notional Ebouward Data the National Shawmut Bank of Boston.

Springfield, Mass. Note Sale—An issue of \$800,000 revenue notes was sold privately on June 11 at 0.547% discount. Due on Nov. 2, 1947.

MICHIGAN

Clay Township (P. O. Algonac), Mich. Bond Sale—The \$182,000 series

Bond Sale—The \$182,000 series A water supply and distribution system revenue bonds offered June 16—v. 165, p. 3103—were awarded to an account composed of H. V. Sattley & Co., McDonald-Moore & Co., and the First of Michigan Corp., all of Detroit, the only bidder, as 3s, at a price of 97, a basis of about 3.256%. Dated June 1, 1947 and due on June 1 from 1950 to 1977 inclusive. Bonds maturing, from 1973 to 1977 will maturing from 1973 to 1977 will be callable, in inverse numeri-cal order, at par and accrued in-terest on June 1, 1959, or on any subsequent interest date.

subsequent interest date.
Dewitt Township School District: No. 9 (P: O. Box 114 A, Lansing), Mich.
Bond Sale—The \$20,000 school
bonds offered for sale on June 10
-v. 165, p. 3103—were awarded to the Walter J. Woda, Inc., of Grand Rapids, as 1¾s, at a price of 100,307, a basis of about 1.637%.
Interest payable A-O. Dated April 1, 1947. Denom. \$1,000. These bonds are due \$4,000 on April 1. bonds are due \$4,000 on April 1, from 1948 to 1952, inclusive.

Emmett Township School District No. 11 (P. O. Battle Creek), Mich. Bond Sale—The \$30,000 build-

bond Sale—The \$30,000 build-ing bonds offered June 11-v. 165, p. 3104—were awarded to Halsey, Stuart & Co., Inc., as $1\frac{1}{2}$ s, at a price of 100.426, a basis of about 1.366%. Dated June 1, 1947 and due \$6,000 on Sept. 30 from 1948 to 1952 inclusive.

Lincoln Park School District, Mich. Note Offering—George R. Ham-ilton, Treasurer of Board of Eduliton, Treasurer of Board of Edu-cation, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$20,000 not to ex-ceed $1\frac{1}{2}$ % interest tax anticipa-tion notes. Dated June 26, 1947 and payable Oct. 26, 1947 at the Ecorse-Lincoln Park State Bank, Lincoln Park Lincoln Park.

Midland, Mich.

Midland, Mich. Bond Sale—The \$1,600,000 cou-pon general obligation storm sewer bonds offered June 18— v. 165,-p. 3845—were awarded to a syndicate composed of Harri-man Ripley & Co., Inc., Blyth & Co., Inc., Merrill, Lynch, Pierce, Fenner & Beane, all of New York; Crouse & Co., Detroit, and Dono-van, Gilbert & Co., of Lansing, at a price of 100.026, a net interest cost of about 1.8707%, as follows: \$770,000 2s: due serially on Oct. 1 from 1964 to 1973, inclusive, and \$210,-000 2s. due on Oct. 1 from 1964 to 1973, inclusive, and \$210,-000 2s. due on Oct. 1 from 1964 to 1976, inclusive. The bonds, 8481 000.62

\$5,000

All of HA.

dated June 1, 1947, are being reoffered by the successful group at prices to yield from 0.80% to 2% according to maturity. Second according to maturity. Second high bidder for the issue was a syndicate headed by Halsey, Stu-art & Co. Inc., which offered 100.-026 for \$1,060,000 13/4s and \$540,-000 2s, 1.8791%. a net cost of about

Additional Sale — The \$140,-630.79 coupon special assessment district bonds offered the same district bonds offered the same day—v. 165, p. 3104—were award-ed to a group composed of Halsey, Stuart & Co. Inc., and Goldman, Sachs & Co., both of New York; First of Michigan Corp., Detroit; A. G. Becker & Co., Chicago, and Watling, Lerchen & Co., of De-troit, as 1¼s, as follows:

\$115,630.79 street improvement bonds at a price of 100.3905, a basis of about 1.1353%. Dated June 1, 1947 and due on Oct. 1 from 1948 to 1952, inclusive.

25,000.00 sanitary sewer improvement bonds at a price of 100.386, a basis of about 1.1324%. Dated June 1, 1947 and due on Oct. 1 from 1948 to 1952, inclusive.

Second high bidder for the above issues was an account com-posed of Braun, Bosworth & Co., Stranahan, Harris & Co., Inc., Paine, Webber, Jackson & Curtis, Miller, Kenower & Co., H. V. Sat-tley & Co., and McDonald-Moore & Co., which offered 100.13 for each issue as 1¹/₄s.

Sault Ste. Marie, Mich

Sault Ste. Marie, Mich. Bond Offering—R. R. Reinhart, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 14 for the purchase of \$72,000 not to exceed 6% interest coupon storm and relief sewer bonds. Dated July 15, 1947. Denom. \$1,000. Due serially on July 15 from 1040 to July 15, 1947. Denom. \$1,000. Due serially on July 15 from 1948 to 1967 inclusive. Rate of interest to be expressed in a multiple of $\frac{1}{4}$ of 1%. Principal and interest (J-J) payable at the City Treas-urer's office. Bids shall be condi-tioned upon the unqualified opin-ion of the purchaser's attorney ap-proving the legality of the bonds. Purchaser to pay for the opinion; city will pay cost of printing the bonds. bonds.

MINNESOTA

Chokio, Minn.

Bonds Sold—The State has just purchased an issue of \$17,000 street paving bonds as 2½s. Due Julv 1 as follows: \$2,000 in 1950 and \$3,000 from 1951 to 1955 in-clusive. The issue was recently authorized by the electorate.

Hollandale, Minn.

Bond Election—The issuance of \$25,000 water works system bonds will be submitted to the voters at an election to be held on July 1.

Koochiching County Independent School District No. 4 (P. O. International Falls), Minn.

International Falls), Minn. Bond Sale—The \$300,000 build-ing bonds offered for sale on June 12—v. 165, p. 3104—were awarded to Paine, Webber, Jackson & Cur-tis, of Chicago, and John Nuveen & Co., Chicago, jointly, as 1.70s, at a price of 100.422, a basis of about 1.64%. Dated June 1, 1947. Due \$25,000 from June 1, 1949 to 1960, inclusive. Interest payable J-D. inclusive. Interest payable J-D. The next highest bidder was J. M Dain & Co., and associates, offer-ing 100.17 for 1.70s.

Mille Lacs County, Indep. Sch. Dist No. 13 (P. O. Milaca), Minn.

Bonds Voted—The issuance of \$18,000 construction bonds was approved recently by the voters. Silver Creek (P. O. Enfield), Minn.

Bond Offering—E. E. Swanson, Town Clerk, will receive sealed bids until 8 p.m. on June 28 for the purchase of \$20,000 not to ex-ceed 2% interest road bonds. Dated July 15, 1947. Denom. \$1,-000. Due 2,000 on July 15 from 1948 to 1957 incl. Interest J-J. A certified check for \$1,500 is re-

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he income in ef- ; 19.45 bar

MISSISSIPPI

Aberdeen, Miss. Bond Sale—The \$30,000 street extension and improvement bonds offered for sale on June 16, were awarded to the First National Bank, of Memphis, as 2½s, at a price of 101.733. The next high-est bidder was Cady & Co., for 214s, at a price of 101.716. 2¼s, at a price of 101.716.

Bay Springs, Miss. Bond Sale — The following bonds amounting to \$20,000 and offered for sale on June 16 were awarded to the Bay Springs Bank;

awarded to the Bay Springs Balk;
\$11,000 street intersection bonds. Denom. \$1,000. These bonds are due June 1, as follows;
\$1,000 in 1948 to 1956, and \$2,000 in 1957.
9,000 special improvement bonds. Denom. \$900. These bonds are due \$900 June 1, 1948 to 1957. The next highest bidder was Kingsbury & Alvis.

Kingsbury & AIVIS. Benton County, Hickory Flat Cont. School District (P. O. Ashland), Miss. Bond Offering — Sealed bids will be received until 11 a.m. on July 8, by A. A. Autry, Chancery Clerk, for the purchase of \$25,000 school bonds. Due over a period of 12 years. The Board of Super-visors reserves the right to reject of 12 years. The Board of Super-visors reserves the right to reject any and all bids and to sell said bonds at public auction if it so elects. A certified check for 2% of the par value of the bonds, payable to the Clerk of the Board, must accompany the bid must accompany the bid.

Bolivar County, Pace Separate Road District (P. O.

Cleveland), Miss. Bond Sale—The \$50,000 road bonds were awarded to the First National Bank of Memphis, at a price of par, a net interest cost of 2.28%. These bonds are due as follows: \$18,000 maturing May 1, \$2,000 in 1948 to 1956, as 2½s; and \$32,000 maturing May 1, \$2,000 in 1957, and \$3,000 in 1958 to 1967, and \$3,000 in 1958 to 1967. as 2¼s. Interest payable M-N.

Cleveland, Miss. Bond Sale—The following bonds amounting to \$182,000 and offered for sale on June 16 were awarded to the First National Bank, of Memphis, as 1³/₄s, at a price of 100.032, a basis of about 1.744%: \$100,000 special street improve-ment bonds. Due serially over

a 10 year period. 72,000 street intersection bonds. Due serially over a 10 year

period. 10,000 water works improvement bonds. Due \$1,000 June 16, 1948 to 1957.

Dated June 16, 1947. Denom. \$1,000. Interest payable J-D. The next highest bidder was Scharff & Jones, for 13/4s, at a price of 100.027.

Hancock County, Clermont Harbor School District (P. O. Bay St. Louis), Miss. Bond Offering — A. G. Favre, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. on July 7 for the purchase of \$17,000 school bonds. Bidder to name the rate of interest.

Hollandale, Miss. Bonds Offered — Bids were re-ceived until June 20, by the City Clerk, for the purchase of \$25,000 street improvement bonds. Dated Sept. 1, 1946, Due on Sept. 1, in 1947 to 1958. 1947 to 1958.

Jasper County School. Districts

Jasper County School, Districts (P. O. Bay Springs), Miss. Bond Bids Rejected — It has been advised that all bids re-ceived for the purchase of the fol-lowing school bonds amounting to \$42,500 were rejected: \$25,000 Stringer Consolidated School District bonds. 17,500 Bay Springs Consolidated School District bonds.

Kemper County, De Kalb Special Consolidated School District (P. O. De Kalb), Miss. Bond Offering—Scaled bids will be received until 10 a.m. on July 7, by L. V. McDonald, Clerk of the Board of Supervisors, for the pur-chase of \$100,000 school bonds.

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THE COMMERCIAL & FINANCIAL CHRONICLE

Denomination \$1,000. Dated July 1, 1947. Due on July 1, as fol-lows: \$3,000 in 1948 to 1952; \$4,000, 1953. to 1962, and \$5,000 in 1963 to 1971, all inclusive. Bidder to name the rate or rates of inter-est in an even multiple of $\frac{1}{6}$ of 1%; and all of the bonds of the same maturity shall bear the same same maturity shall bear the same rate. Principal and interest pay-able at the County Depository, De Kalb. The district will fur-nish the approving opinion of Charles & Trauernicht, of St. Louis. A \$2,000 certified check, payable to the District, is required with bid.

Lawrence and Walthall Counties, Jayess Cons. Sch. Dist. (P. O. Monticello), Miss. Bonds Offered—Bids were re-ceived until June 21, by the Clerk of the Board of Supervisors, for the purchase of \$12,000 school bonds. Denomination \$500. Dated May 1, 1947. Due on May 1; \$500 in 1948 to 1953, and \$1.000 in 1954 in 1948 to 1953, and \$1,000 in 1954 to 1962. Principal and interest and interest yable at the County Depositary Monticello,

Leake County, Lena Con. Line School District (P. O. Carthage), Miss. Bond Offering — Sealed bids wil be received until noon on July 7, by A. D. Richardson, Chancery Clerk, for the purchase of \$5,000 wilding bonds Denom \$1000 building bonds. Denom. \$1,000. Dated June 1, 1947. Each bid shall include the following items of exense: local attorney's fee; cost pense: local attorney's fee; cost of validation, including fee of State Bond Attorney; cost of ad-vertising bonds for sale, cost of printing and lithographing bonds.

Leland, Miss. Bond Sale Details—Weil & Arnold, of New Orleans, J. S. Love Co., Leland Speed Co., and Wal-ton-Hamp Jones Co., all of Jack-son, were associated with the Bank of Leland and the First National Bank of Greenville, in the recent purchase, at par, of \$192,-000 bonds—v. 165, p. 3221. The bonds are described as follows:

- \$15,000 water and light plant bonds. For \$10,000 maturing \$1,000 July 1, 1948 to 1957, as 134s, and \$5,000 maturing \$1,000 July 1, 1958 to 1962, as 25
- 21,000 sanitary sewerage bonds For \$10,000 maturing, \$1,000 July 1, 1948 to 1957, as $1\frac{3}{4}$ s, \$5,000 maturing \$1,000 July 1, 1958 to 1962, as 2s, and \$6,000 maturing July 1, \$1,000 in 1963 to 1966, and \$2,000 in 1967 as $2\frac{1}{4}$ s.
- 1967 as 2¹/₄s. 156,000 storm sewerage and pav-ing bonds. For \$80,000 ma-turing \$8,000 July 1, 1948 to 1957, as 1³/₄s, \$40,000 matur-ing \$8,000 July 1, 1958 to 1962, as 2s, and \$36,000 maturing July 1, \$8,000 in 1963 to 1966, and \$4,000 in 1967, as 2¹/₄s. Interest payable J-J.

Lumberton, Miss. Bonds Voted—The issuance of \$100,000 industrial plant bonds was approved by the voters recently.

Maben, Miss.

Maben, Miss. Bond Offering—It is stated that C. S. Croddy, Town Clerk, will offer for sale at public auction on June 24, at 8 p.m., an issue of \$5,500 special street improvement bonds Denom. \$500. Dated May 1, 1947. Due on May 1, as follows: \$1,000 in 1948, and \$500 in 1949 to 1957. 1957.

1957. Pearl River County, McNeill Special Consolidated School District (P. O. Poplarville), Miss. Bond Offering — N. C. Rouse, Clerk of the Board of Supervisors, will receive sealed bids until noon on July 7 for the purchase of \$5,-000 not to exceed 6% interest school bonds. Dated July 1, 1947. Due \$1,000 from 1948 to 1952 in-clusive.

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will receive sealed bids until July 7 for the purchase of \$4,400 not to exceed 6% interest school bonds. Dated July 1, 1947. Due \$440 an-the measure. Designed to produce nually from 1948 to 1957 inclusive.

Sardis, Miss. Bonds Offered — The Town Clerk offered for sale on June 17 an issue of \$50,000 2% coupon improvement bonds. Dated June 3, 1947. Due on June 3, as follows: \$3,000 in 1948 to 1953, and \$4,000 in 1954 to 1961. Principal and in-terest (J-D) payable at the Bank of Sordia of Sardis Bond Sale-An issue of \$50,000

2% improvement bonds was sold June 17 to the Bank of Sardis, the only bidder.

Bonds Sold—The City State Bank of Tupelo recently pur-chased an issue of \$8,500 234% industrial bonds at a price of 100.647, a basis of about 2.167%. Dated March 4, 1947. Due \$500 on March 4 from 1948 to 1964 inclu-sive. Interest M-N. Legality ap-proved by Charles & Trauernicht of St. Louis. of St. Louis.

Vicksburg, Miss. Bond Sale—The \$350,000 public improvement bonds offered June 18—v. 165, p. 3105—were awarded 18—v. 165, p. 3105—were awarded to a syndicate composed of John Nuyeen & Co., Chicago, Mercan-tile Commerce Bank & Trust Co., St. Louis, and Herman Bensdorf & Co., of Memphis, as 1.85s, at a price of 100.326, a basis of about 1.823%. Dated July 1, 1947 and due on July 1 from 1948 to 1967, inclusive, non-callable. A syndi-cate composed of Scharff & Jones, Union Planters National Bank & union Planters National Bank & Trust Co., of Memphis, and M. A. Saunders & Co., was second high bidder, specifying a price of 100.115 for 2s, with the bonds to be callable after five years.

be callable after five years. Washington and Isaquena Counties, Glen Allan Line Consolidated School District (P. O. Greenville), Miss. Bond Sale — The \$30,000 school bonds offered at auction on June 10—v. 165, p. 3104—were awarded to the Greenville Bank & Trust Co., as 2¼s, at a price of 100.833, a basis of about 2.145%. Dated July 1, 1947 and due on July 1, from 1948 to 1961 inclusive. Sec-ond best offer of 100.803 for 2¼s was made by the First National Bank of Greenville. Yazoo City, Miss.

Yazoo City, Miss.

Bond Sale-The \$30,000 electric light and water works bonds of-fered June 9—v. 165, p. 3104— were awarded to Kingsbury & Al-vis, of New Orleans, and the Max T. Allen Co., of Hazelhurst, joint-ly, as 1¾s, at a price of 100.08, a basis of about 1.725%. Dated June basis of about 1.725%. Dated June 1, 1947 and due \$6,000 on June 1 from 1948 to 1952 inclusive; call-able at par, in inverse numerical order, on any anniversary date. Two local banks submitted the second high bid, naming an interest rate of 2%.

Yazoo City School Dist. (P. O.

Yazoo City), Miss. Bond Election—The issuance of \$350,000 construction bonds will be submitted to the voters at an election scheduled for July 16.

MISSOURI

Newton County School District (P. O. Neosho), Mo. Bonds Voted—At a recent elec-tion the voters approved the issu-ance of \$110,000 school bonds.

Bonds Defeated—At the same time the following bonds totaling \$480,000, were rejected: \$400,000 hospital, and \$80,000 road bonds.

Perry County (P. O. Perryville), Mo. Bond Offering Contemplated— It is reported that a \$250,000 county hospital bond issue may be placed on the market in the near future future.

Clusive. Pearl River and Hancock Counties, Salem Consolidated Sch. Dist. (P. O. Poplarville), Miss. Bond Offering — N. C. Rouse, Clerk of the Board of Supervisors, Budd Market St. Louis, Mo. St. Louis, Mo. Income Tax Invalidated — The St. Louis, Mo. Income Tax Invalidated - The Income Tax Invalidated - The St. Louis, Mo. Income Tax Invalidated - The Income Tax Invalidated

The high court unanimously sus-tained a lower court verdict of several months which invalidated the measure. Designed to produce \$2,500,000 annually, the tax was at the rate of ¼ of 1% on gross earnings of individuals and net profits of business enterprises. Payments had been withheld in many instances pending outcome many instances pending outcome of the court test as to its validity.

MONTANA

Harlem, Mont. Bond Offering—O. W. Olson, City Clerk, will receive sealed bids until 8 p.m. on July 7 for the bids until 8 p.m. on July 7 for the purchase of \$110,000 sewer system bonds, not exceeding 6% interest. Dated July 1, 1947. Amortization bonds will be the first choice and serial bonds will be the second choice of the Council. The bonds, whether amortization or serial, will be redeemable in whole or in part on any interest payment date from and after five years from the date of issuance. These bonds were authorized at the election held on April 7. A cer-tified check for \$11,000, payable to the City Clerk, is required. **Teton County.** Power School Dist.

Teton County, Power School Dist. (P. O. Power), Mont. Bonds Voted—At a recent elec-tion the voters are said to have approved the issuance of \$85,000 construction bonds by a 3 to margin.

NEBRASKA

Fairbury, Neb. Bond Sale Details—The \$700,000 municipal reservoir and power plant revenue bonds awarded on plant revenue bonds awarded on June 13 to the Wachob-Bender Corp., of Omaha—v. 165, p. 3104— were sold as follows: \$90,000 ma-turing July 1, \$30,000 in 1948 to 1950, \$35,000 in 1951 and 1952, as 1¾s, and \$540,000 maturing July 1, \$35,000 in 1953 and 1954, \$40,000 in 1955 to 1959, and \$45,000 in 1960 to 1965, as 2s. Dated July 1, 1947. Denomination \$1,000. All of said bonds are optional in in-verse order five years after date. verse order five years after date.

Fremont School District, Neb. Bond Bid Rejected-The only bid received for the purchase of the \$550,000 building bonds of-fered June 16—v. 165, p. 2973— was rejected, due to a change in law preventing delivery of the bonds.

Omaha, Neb. Bond Offering—M. J. Dineen, Jr., City Clerk, will receive sealed bids until 9 a.m. on July 15 for the bids until 9 a.m. on July 15 for the purchase of \$300,000 not to exceed 3% interest coupon series of 1947 park bonds. Dated Aug. 1, 1947. Denom. \$1,000. Due Aug. 1, 1952. Bidder to name one rate of inter-est, expressed in a multiple of 1/10 of 1%. Principal and interest, expressed in a multiple of 1/10 of 1%. Principal and inter-est (F-A) payable at the County Treasurer's office. City will pay for the printing of the bonds; legal opinion to be obtained by the purchaser at his own expense.

NEW JERSEY

Middlesex County (P. O. New Brunswick), N. J.

Bond Offering-Arthur J. Hamley, County Treasurer, will re-ceive sealed bids until 10 a.m. (DST) on July 3 for the purchase of \$438,000 not to exceed 6% interest coupon or registered bonds, divided as follows:

3,000 general improvement bonds. Due July 15, as fol-lows: \$36,000 from 1948 to 1957 inclusive and \$33,000 in \$393.000 1958

will be sold as constituting a single issue. Bidder to name one rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-J) pay-able at the County Treasurer's of-fice. Lorghity to be compared by the solution fice. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Monmouth County (P. O. Freehold), N. J.

Bond Offering—Sealed bids will be received until 11 a.m. (DST), on June 27, by John Leavy, Counon June 27, by John Leavy, Coun-ty Treasurer, for the purchase of \$779,000 coupon or registered gen-eral improvements bonds. Inter-est rate is not to exceed 6%, pay-able J-J. Denomination \$1,000. Dated July 1, 1947. Due July 1, as follows: \$55,000 in 1948 to 1950, \$60,000 in 1951 to 1957, \$65,000 in 1958 and 1959, and \$64,000 in 1960. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest payable at the County Treasurer's office. No proposal will be considered for bonds at a rate higher than the lowest rate at which a legally acceptable proposal is received. As between proposals at the same lowest interest rate, the bonds will be sold to the bidder or bidders offering to pay not less than the principal amount of \$779,000 and accrued interest, and to accept therefor the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount of bonds at the same lowest rate of interest then said bonds will be sold to the bidder or bidders offering to pay therefor the highest additional price, which price shall not exceed by more than \$1,000 the par value of the bonds offered

the par value of the bonds offered for sale. Proposals are desired on forms which will be furnished by the County Treasurer. In addi-tion to the price bid the purchaser must pay accrued interest at the rate borne by the bonds from the date of the bonds to the date of the neuron of the purchase price the payment of the purchase price. The legality of the bonds will be approved by Caldwell, Marshall, Trimble & Mitchell, of New York Trimble & Mitchell, of New York City, whose approving opinion will be furnished to the purchaser without charge. Enclose a certi-fied check for 2% of the par value of the bonds offered, payable to the County Treasurer.

Montclair, N. J.

Bond Sale-The \$500,000 general improvement, water and school bonds offered June 17— v. 165, p. 3105—were awarded to v. 165, p. 3105—were awarded to a group composed of the National State Bank of Newark; W. E. Hutton & Co., and R. H. Johnson & Co., both of New York, as 1%s, at a price of 100.094, a basis of about 1.363%. The bonds are dated July 1, 1947, and mature on July 1 from 1948 to 1967, incl. Second high bid of 100.177 for 1.40s was made by an account composed of J. P. Morgan & Co. Incorporated, and Glore, Forgan & Co.

Savreville. N. J.

Bayreville, N. J. Bond Sale—The \$243,000 bonds offered June 18—v. 165, p. 3222 —were awarded to Boland, Saffin & Co., of New York, as 1.80s, at a price of 100.1509, a basis of about 1.787%. Sale consisted of:

\$30,000 series A water bonds. Due on June 15 from 1948 to 1956, inclusive. 85,000 series B water bonds. Due

on June 15 from 1948 to 1969, inclusive. 128,000 sewer extension bonds. Due on June 15 from 1948 to 1971, inclusive.

All of the bonds are dated June of New York, second high bidder, offreed to pay 100,839 for \$241,000 1.90s.

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NEW MEXICO

Melrose, N. Mex. Bond Offering - Sea Sealed hids will be received until 10 a.m. on July 7, by Edith Harper, Village Clerk, for the purchase of \$50,000 sewer bonds, approved by the voters at an election held in April, 1946.

April, 1946. Socorro, N. Mex. Bond Offering — Flavio Vigil, City Clerk, will receive sealed bids until 2 p.m. (MST) on July 8 for the purchase of \$188,000 not to exceed 3½% interest water and sewer revenue bonds. Dated May 1, 1947. Denom. \$1.000. Due May 1, as follows: \$5,000 in 1948; \$6,-000, 1949 to 1954 inclusive; \$7,000, 1955 to 1959 inclusive; \$8,000, 1960 to 1966 incl.; \$10,000, 1967 to 1969 inclusive; \$11,000 in 1970 and \$12,-000 in 1971. Bonds maturing May 1, 1958 and thereafter will be call-able, at par and accrued interest, I, 1938 and thereafter will be can-able, at par and accrued interest, on May 1, 1957 or an any subse-quent interest date. Principal and interest (M-N) payable at the First National Bank of Belen. Bonds will be payable from reve-nue derived from the city's water and sewer system. Printed bonds and approving legal opinion of Pershing, Bosworth, Dick & Daw-son of Denver will be furnished the successful bidder at the city's expense.

NEW YORK

Albany, N. Y. Bond Offering — Lawrence J. Ehrhardt, City Comptroller, will receive sealed bids until 12.30 p.m. (DST) on June 26 for the pur-chase of \$800,000 not to exceed 4% interest coupon or registered bonds, divided as follows:

\$560,000 series A public improve-ment bonds. Due \$56,000 on June 1 from 1948 to 1957 incl.

140,000 series B public improve-ment bonds. Due \$7,000 on June 1 from 1948 to 1967 inclusive. 100.000

0,000 municipal equipment bonds. Due \$20,000 on June 1 from 1948 to 1952 inclusive.

All of the bonds are dated June 1, 1947. Denom. \$1,000. Bidder to name a single rate of interest, expressed in a multiple of ¹/₄ or 1/10 of 1%. Principal and inter-est (J-D) payable at the National Commercial Bank & Trust. Co., Albany. A certified check for \$16,000, payable to order of the city, is required. Legality to be approved by Sullivan, Donovan & Heenehan of New York City. All of the bonds are dated June

& Heenehan of New York City.
Cambria (P. O. R. F. D. No. 1, Sanborn), N. Y.
Bond Sale—The \$18,700 registered highway improvement bonds offered June 10--v. 165, p. 3105--were awarded to the Niagara County National Bank & Trust Co., of Lockport, as 1.20s, at a price of 100.048, a basis of about 1.188%. Dated June 1, 1947 and due on March 1 from 1948 to 1954 inclusive. Second high bid of 100.186 for 1¼s was made by the State Bank of Albany.

Chautauqua and North Harmony, Central School District No. 2 (P. O. Chautauqua), N. Y. Bond Offering—Martin H. Con-nelly, District Clerk, will receive sealed bids until 1 p.m. (DST) on nelly, District Clerk, will receive sealed bids until 1 p.m. (DST) on June 26 for the purchase of \$15,-000 school coupon or registered bonds, not exceeding 5% interest. Dated May 1, 1947. Denomination \$500. These bonds are due \$1,500 Nov. 1, 1947 to 1956. Rate of in-terest to be in a multiple of ¼ or 1/10th of 1%. The bonds will be valid and legally binding general obligations of the District. Prin-cipal and interest payable at the State Bank of Mayville, Mayville. The approving opinion of Vande-water, Sykes & Hecker, of New York City, will be furnished to the purchaser without cost. A cer-tified check for \$300, payable to the District, is required. Lancaster and Cheektowaga

Lancaster and Cheektowag

Lancaster an a Cneektowaga Common Sch. Dist. No. 4 (P. O. Lancaster), N. Y. Bond Salc—The \$41,500 coupon or registered bonds offered June

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Lakewood Township (P. O. Lake-wood), N. J. Bond Issuance Sought-It is stated that township officials are making application to the Local Government Commission at Tren-ton to have approval given to a proposal calling for the issuance of \$580,000 school bonds.

18—v. 165, p. 3105—were awarded to the Marine Trust Co., of Buf-falo, as 1.40s, at a price of 100.333, a basis of about 1.33%. Sale consisted of:

\$24,000 series A bonds. Due on Jan. 1 from 1948 to 1957, inclusive.

13,000 series B bonds. Due on Jan. 1 from 1948 to 1957, inclusive.

00 series C bonds. Due on Jan. 1 from 1948 to 1956, in-4 500 clusive.

All of the bonds are dated Jan. 1, 1947. Second high bid of 100.-351 for 1½s was made by Roose-velt & Cross of New York City.

Lindenhurst, N. Y.

Lindenhurst, N. Y. Bond Offering—Sealed bids will be received until 11 a.m. (DST), on June 23, by Robert W. Wild, Village Treasurer, for the pur-chase of \$15,000 coupon or regis-tered village truck bonds. De-nomination \$1,000. Dated May 15, 1947. Due \$3,000 on May 15, in 1948 to 1952, inclusive. Bidder to name a single rate of interest for all of the bonds in a multiple of ¼ or 1/10th of 1%, not to exceed 4 or 1/10th of 1%, not to exceed 5%. Principal and interest (M-N) payable at the First National Bank of Lindenhurst. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A \$300 certified check, payable to the Village, must accompany the bid.

TTTTTTTTTTTT

Milford, N. Y.

Bond Offering—Fred L. Pratt, Village Treasurer, will receive sealed bids until 11 a.m. on June sealed bids until 11 a.m. on June 26 for the purchase of \$3,500 highway machinery of 1947 reg-istered bonds, not exceeding 5% interest. Dated May 1, 1947. De-nomination \$875. These bonds are due \$875, May 1, 1948 to 1951. Rate of interest in a multiple of $\frac{1}{4}$ or 1/10th of 1%. Principal and interest payable at the Milford National Bank, Milford. The ap-proving opinion of Vandewater, Sykes & Hecker, of New York City, will be furnished without cost. cost.

New York, N. Y. Comptroller Predicts \$2.89 Fig-ure for New Tax Rate—Comptrol-ler Lazarus Joseph, in compliance with the provisions of the New York City Charter, on June 18 transmitted to the Council of the City of New York a statement of the total amount of the budget for the fiscal year 1947-48, together the fiscal year 1947-48, together with his final estimate of the Gen-eral Fund revenues for such fiscal year.

Mr. Joseph states that the total amount of the 1947-1948 expense budget to be financed from real budget to be financed from real estate taxes and General Fund revenues is \$833,733,312.22. He further states that his final esti-mate of the General Fund for the Reduction of Taxation for the next fiscal year amounts to \$344,-342,905.50. This indicates an in-crease of \$8,959,423.50 over his es-timate of such revenue transmit-ted to the Board of Estimate and the Council on Feb. 14, 1947. Comptroller Joseph points out, however, that this increase in his final estimate is not due to any increase over his original estimate of the amounts to be collected in

of the amounts to be collected in 1947-1948 but is due to the increase in the estimated collections for the fiscal year July 1, 1946 to June 30, 1947, and is, therefore, an increase in the carry-over at June 30, 1947

Comptroller Joseph concludes by indicating that a General Fund of \$344,342,905.50 and an assessed valuation of \$16,938,467,453 indi-cate that it will produce a basic tax rate of \$2.89 per \$100 of as-sessed valuation of real estate.

New York (State of) Bond Sale—A syndicate headed by the Bank of the Manhattan Co., New York, and including Laden-burg, Thalmann & Co.; C. J. Devine & Co., Inc.; E. H. Rollins & Sons, Inc.; B. J. Van Ingen & Co., and Adams, McEntee & Co., Inc., was awarded the \$28,175,000

ized for FRASER

housing bonds offered via com-petitive bids on June 17—v. 165, p. 3222. The syndicate acquired the bonds on a bid of 100.71 for 1.60s, making a net interest cost to the State of 1.5723%. The bonds are dated June 18, 1947, and ma-ture \$585,000 on June 18 from 1949 to 1997, incl. The Bank of the Manhattan Co. and associated underwriters reoffered the bonds for public investment from a yield basis of 0.65% for the 1949 maturity to a dollar price of 97.50 for the bonds due in 1997. The bonds are callable at the State's option, at par and accrued inter-est, on June 18, 1987, or on any subsequent interest payment date. Three other syndicates competed for the issue, with the runner-up and third best bids being sep-arated by less than 3 cents per \$100. Thus an account formed by Lehman Bros., of New York, bid a price of 100.279 for 1.60s, or a net cost of 1.5892%, while the next high syndicate, headed by the National City Bank of New York, offered to pay 100.25 for the same coupon, or a net cost of 1.5903%. Fourth and final tender of 101.349 for 1.70s, a net cost of 1.648%, was entered on behalf of the Chase National Bank of New York and associates. *North Hempstead Union Free* of the Chase National E New York and associates.

housing bonds offered via com-

North Hempstead Union Free School District No. 7 (P. O. Great Neck), New York

Note Sale—The 350,000 tax an-ticipation notes of 1947 offered June 18 were awarded to George B. Gibbons & Co., Inc., of New York, at 0.725% interest. Dated June 25, 1947 and due on Dec. 31, 1947 Largelity, approprid by Heave 1947. Legality approved by Haw-kins, Delafield & Wood of New York City. The Manufacturers Trust Co. of New York, second high bidder, named a rate of 0.73%.

Ossining Union Free Sch. Dist. No. 1 (P. O. Ossining), N. Y.

Bond Sale — The \$48,850 land urchase bonds offered June 18 -v. 165, p. 3105—were awarded the Westchester Securities purchase to to the Westchester Securities Corp., of White Plains, as 0.90s, at a price of 100.11, a basis of about 0.863%. Dated July 1, 1947 and due on July 1 from 1948 to 1952, inclusive. Second high bid of 101.79 for 1s was made by the State Bank of Albany State Bank of Albany.

Ramapo Central School District No. 1 (P. O. Suffern, R. D.), N. Y.

Bond Offering—Sealed bids will be received until 4 p.m. (DST), on June 24, by J. Edgar Davidson, President of the Board of Educa-President of the Board of Educa-tion, for the purchase of \$45,000 coupon or registered school bonds. Interest rate is not to exceed 4%, payable J-D. Denomination \$1,000. Dated June 1, 1947. Due \$5,000 from June 1, 1948 to 1956, inclu-sive. Rate of interest to be in a multiple of ¼ or 1/10th of 1% and must be the same for all of the bonds. Principal and interest pay-able at the Chase National Bank bonds. Principal and interest pay-able at the Chase National Bank, New York City. The approving opinion of Hawkins, Dealafield & Wood, of New York City, will be furnished without cost. A certi-fied check for 2% of the amount of bonds bid for, payable to the Board of Education, is required.

Triborough Bridge and Tunnel Authority, N. Y. RFC Takes Up Additional Bonds

Lt is stated that an additional \$4,000,000 of the \$57,000,000 3½ % Battery - Brooklyn Tunnel Construction bonds was taken up by the Reconstruction Finance Corstruction bonds was taken up by the Reconstruction Finance Cor-poration on May 29, Due in 50 years. Interest payable J-D. This makes a total of \$35,800,000 taken up on the project by the RFC at the current time,

THE COMMERCIAL & FINANCIAL CHRONICLE

on June 24 for the purchase of 19 lots of fully registered New York City and New York State munici-pal and county bonds aggregating \$2.311.000.

Williston Park, N. Y.

Williston Park, N. Y. Bond Offering — Robert Kent, Village Clerk, will receive sealed bids until 4 p.m. (DST) on June 23 for the purchase of \$47,500 not to exceed 4% interest coupon or registered water system bonds. Dated July 1, 1947. One bond for \$500, others \$1,000 each. Due serially on July 1 from 1948 to 1956, inclusive. Bidder to name a single rate of interest, expressed in a multpile of ¼ or one-tenth of 1%. Principal and interest (J-J) payable at the Nassau County payable at the Nassau County Trust Co., Mineola. Legal opin-ion of Hawkins, Delafield & Longfellow of New York City will be furnished the successful bidder

NORTH CAROLINA

Kinston, N. C.

Notes Sold-It is reported that \$175,000 bond anticipation notes were purchased by the Commer-cial National Bank of Kinston, at 0.75%.

Norlina, N. C.

Bond Offering — Sealed bids will be received until 11 a.m. (EST), on June 24. by W F will be received until 11 a.m. (EST), on June 24, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of \$80,000 coupon water bonds. Interest rate is not to exceed 6%, payable J-D. Rate or rates to be in multiples of ¼ of 1%. No bid may name more than four rates and each bidder must specify the amount of bonds for each rate. Each rate must be bid for bonds of consecutive maturities. De-Each rate must be bid for bonds of consecutive maturities. De-nominations \$1,000 and \$500. Dated June 1, 1947. Due on June 1, as follows: \$1,000 in 1950 and 1951; \$1,500, 1952 to 1959; \$2,000, 1960 to 1967, and \$2,500 in 1968 to 1987. The approving opinion of Mitchell & Pershing, of New the purchaser. A certified check the purchaser. A certified check York City, will be furnished to for \$1,600, payable to the State Treasurer, must accompany the bid.

Robersonville. N. C.

Bond Sale — The \$75,000 street improvement bonds offered June 17—v. 165, p. 3223—were awarded to Equitable Securities Corp., of Nashville, at 100.077, a net inter-est cost of about 1.832%, as fol-lows: \$55,000 1¾s: due on June 1 from 1950 to 1958 inclusive, and \$20,000 2s: due on June 1 in 1959 and 1960. Dated June 1, 1947. The Vance Securities Corp.; and J. Lee Peeler & Co., jointly, were second high bidders, offering 100.01 for \$55,000 1¾s and \$20,000 2s. Warkington N C Bond Sale - The \$75,000 street

Washington, N. C.

Notes Sold—It is reported that \$14,000 bond anticipation notes were purchased recently by the Branch Banking & Trust Co., of Wilson, at 2%.

Washington County (P. O. Plymouth), N. C.

Plymouth), N. C. Bond Sale—The \$75,000 school bonds offered June 17—v. 165, p. 3223 — were awarded to Fox, Reusch & Co., and Browning & Co., both of Cincinnati, jointly, at a price of 100.013, a net interest cost of about 2.39%, as follows: \$35,000 23/s: due on June 1 from 1949 to 1958 inclusive and \$40,000 21/4s: due on June 1 from 1959 to 1949 to 1958 inclusive and \$40,000 2¼s: due on June 1 from 1959 to 1966 inclusive. A group com-posed of Vance Securities Corp., J. Lee Peeler & Co., and Branch Banking & Trust Co., was second high bidder, offering 100.08 for \$20,000 3s and \$55,000 2½s, a net cost of 2.55%.

NORTH DAKOTA

Bottineau Special School District (P. O. Bottineau), N. Dak. Bonds Voted—The Clerk of the Board of Education states that the voters approved by a wide mar-gin at a recent election, \$80,000 not to exceed 2¼% construction bonds.

Fargo, N. Dak. Warrants Called — Carl O. Jor-Warrants Called — Carl O. Jor-genson, City Auditor, announces that the $2\frac{1}{2}$ % special improve-ment refunding warrants, issued April 15, 1941 to mature July 1, 1951, and callable beginning July 1, 1946 here been called for pay 1, 1946, have been called for pay-ment at par on July 1, 1947, and will be redeemed at the City Treasurer's office.

Minot Special School Dist. No. 20 (P. O. Minot), N. Dak. Bonds Voted—At a recent elec-tion the voters are said to have approved the issuance of \$30,000 building bonds by a very wide margin.

Mott, N. Dak. Bonds Voted—The City Auditor states that \$23,000 water works system bonds were approved by the voters, 148 to six, at an elec-tion held on June 2. Dated July 1947 1, 1947.

OHIO

Austinburg Township (P. O. Kingsville), Ohio Price Paid — The Clerk of the Board of Trustees now states that the \$7,500 fire equipment bonds sold to Fox, Reusch & Co., of Cin-cinati, as noted here—v. 165, p. 3223—were purchased by the said firm as 1½s, at a price of 100.35, a basis of about 1.375%. Due on Sept. 1, in 1948 to 1951. Interest payable M-S.

Bainbridge, Ohio Bond Sale — The \$6,500 fire apparatus bonds offered for sale on June 16—v. 165, p. 3106—were awarded to Fox, Reusch & Co., of Cincinnati, as 2s, at a price of 100.538, a basis of about 1.894%. Dated June 1, 1947. Denom. \$1,-000 and \$500. These bonds are due in amounts of \$500 and \$1,000 on June 1 from 1948 to 1956 inclusive.. The next highest bidder was J. A. The next highest bidder was J. A. White & Co., for 2s, at a price of 100.323.

Cleveland, Ohio Bonds Authorized—It is stated by F. R. Hanrahan, Director of Finance, that the City Council has authorized the issuance of \$27,000,000 mortgage revenue bonds for the purpose of extend-ing and improving water division facilities. These funds are to be a part of a \$34,000,000 program. It is reported that \$8,000,000 of the water division revenue bonds will be sold early in July; none will be sold early in July; none of the remainder until late in

Columbus, Ohio Note Sale—The following notes aggregating \$128,300, offered for sale on June 12—v. 165, p. 3106— were awarded to J. A. White & Co., of Cincinnati, as 6s, at a price of 107.484, a net interest cost of about 1.01%:

Denomination \$5,000 one for \$4.200

nomination \$4,100. Dated June 23, 1947. Due on Dec. 23, 1948. Principal and inter-est (J-D) payable at the office of the City Treasurer. Second best bid was an offer of 100.171 for 2¹/₄s, figuring to a net interest cost of about 1.14%, made by the Ohio Co. of Columbus.

Fairfield Local School District

Fairfield Local School District (P. O. Columbiana), Ohio Bond Sale — The \$25,000 con-struction bonds offered June 9-v. 165, p. 2974-were awarded to Fox, Reusch & Co. of Cincinnati, as 1¾s, at a price of 100.812, a basis of about 1.60%. Dated May 1, 1947 and due \$1,500 May 1 and \$1,000 Nov. 1 from 1948 to 1957 inclusive. Second high bid of 100.40 for 1¾s was made by Assel, Kreimer & Co.

Freemont, Ohio

inclusive. Bidders may bid for a different rate of interest in a multiple of $-\frac{1}{4}$ of 1%. These bonds were approved by the votors of the primary election bonds were approved by the vot-ers at the primary election on May 6. Principal and interest (A-O) payable at the National Bank of Fremont: The bonds will be sold at not less than par and accrued interest and will be pay-able from an unlimited ad val-orem tax. The aproving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished at the purchaser's expense. A \$10,-000 certified check, payable to the City, must accompany the bid. Hamilton County (P. O.

Hamilton County (P. O. Columbus), Ohio

Columbus); Ohio Bond Offering—E. J. Dreihs, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 14. for the purchase of \$1,240,000 4% bonds, divided as follows: \$840,000 series B courthouse an-nex and juvenile home deten-tion bonds. Due \$35,000 on

All of the bonds will be dated

November, 1944. All of the bonds will be dated Sept. 1, 1947. Denomination \$1,-000. Bidder may name a different rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (MS) payable at the County Treasurer's office. A cer-tified check for 1% of the amount of each issue, payable to order of the County Treasurer, is required. Legal opinion of Squire. Sanders Legal opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished the successful bidder without charge.

Hudson, Ohio

Bond Sale—The \$30,000 coupon sewage treatment plant bonds of-fered June 17—v. 165, p. 3223— were awarded to Hayden, Miller & Co., of Cleveland, as 13/4s, at a price of 101.313, a basis of about 1.52%. Dated June I, 1947 and due \$3,000 on Dec. 1 from 1948 to 1957 inclusive. Second high bid of 100.141 for 13/4s was made by Ryan, Sutherland & Co. Bond Salc-The \$30,000 coupon

Jersey Local School District

(P. O. Pataskala), Ohio Bond Sale—The \$24,000 unlim-ited tax building bonds offered June 9 — v. 165, p. 2974 — were ited tax building bonds offered June 9 — v. 165, p. 2974 — were awarded to J. A. White & Co., of Cincinnati, as 21/4s, at a price of 101,145, a basis of about 2.145%. Dated July 1, 1947 and due \$1,-000 on Nov. 1 from 1948 to 1971 inclusive. Second high bid of 100,70 for 21/4s was made by the Ohio Co. of Columbus.

Kalida, Ohio

Bond Offering — Sealed bids will be received until noon on June 30, by Syl Vonder Embse, Village Clerk, for the purchase of \$11,826.40 3% street improvement special assessment bonds. Denom. special assessment bonds. Denom. \$500, one for \$326.40. Dated May 1, 1947. Due on May 1, as follows: \$326.40 in 1949; \$500 in 1950 to 1952; \$1,000, 1953; \$500 in 1954 to 1957; \$1,000, 1958; \$500, 1959 to 1962; \$1,000, 1963; \$500, 1964 to 1967, and \$1,000 in 1968. Bidders 1967, and \$1,000 in 1968. Bidders may specify a different rate of in-terest in a multiple of ¼ of 1%. A certified check for 1% of the bonds bid for, payable to the Vil-lage, is required. (These are the bonds original-ly scheduled for sale on May 28, the award of which was held up, due to a technical error.—V. 165, p. 3106).

p. 3106).

1948.

\$124,200 street improvement notes

4,100 sanitary sewer notes. De-nomination \$4,100.

(3335) 63

Madeira School District (P. O. Madeira), Ohio Bonds Voted-The Clerk of the by a wide margin. Board of Education reports that the voters approved the issuance of \$175,000 construction bonds by a wide margin.

Madison Township (P. O. West Mansfield), Ohio

Bond Offering—Fred Stahlheber Clerk of the Board of Trustees, will receive sealed bids until 7.30 will receive seared bids until 1.35 p.m. on June 25 for the purchase of \$10,000 ridge road improvement bonds, not exceeding 5% interest. Dated July 1, 1947. Denomination \$1,000. These bonds are due \$1,-(00 Jan. and July 1, 1949 to 1953. Rate of interest to be in multiples of 4 of 1%. A certified check for 5% of the bonds bid for, payable to the above Clerk, is required.

Mariemont Exempted Village School District, Ohio Bond Sale Details—The \$71,250

Bond Sale Details—The \$71,250 school bonds awarded to Field, Richards & Co., of Cleveland, as 134s, at a price of 101.329—v. 165, p. 3106—mature June 1, as fol-lows: \$3,250 in 1948; \$3,000 in 1949 to 1956, and \$4,000 in 1957 to 1967. Net income basis of about 1.611%. Interest payable J-D.

Roscoe Local School District

Roscoe Local School District (P. O. Route 5, Coshocton), Ohio Bond Sale—The \$73,000 build-ing bonds offered June 10—v. 165, p. 2974—were awarded to Seasonp. 2974—were awarded to Season-good & Mayer of Cincinnait, as 21/4s, at a price of 101.16, a basis of about 2.145%. Dated June 1, 1947 and due on Nov. 1 from 1948 to 1972 inclusive. Second high bid of 100.82 for 21/4s, was made by the Provident Savings Bank & Trust Co., of Cincinnati.

Sunbury Local School District

(P. O. Sunbury), Ohio Bond Election—The Clerk of the Board of Education states that an election will be held on June 24 to have the voters pass on the issuance of \$199,000 construction bonds.

Thompson Township (P. O. Chardon), Ohio Bond Offering—Guy Stone, Clerk of the Board of Trustees, will re-ceive sealed bids until noon on ceive sealed bids until noon on July 5 for the purchase of \$6,000 building bonds. Dated July 5, 1947. Denomination \$400. These bonds are due \$400 Sept. 1, 1948 to 1962. Bidders to name a rate of interest in multiples of 1/4 of 1%. A certified check for \$300, payable to the above Clerk, is re-guired. quired.

Van Buren Township Local School District (P. O. Dayton 9), Ohio Bond Sale—The \$415,000 unlim-

Bond Sale—The \$415,000 unlim-ited tax improvement bonds of-fered June 18—v. 165, p. 3106— were awarded to a syndicate com-posed of Braun, Bosworth & Co., Inc., and Stranahan, Harris & Co., Inc., both of Toledo, Provident Savings Bank & Trust Co., Van Lahr, Doll & Isphording, and Weil, Roth & Irving Co., all of Weil, Roth & Irving Co., all of Cincinnati, as 21/4s, at a price of 101.63, a basis of about 2.099%. Dated June 1, 1947 and due on June 1 and Dec. 1 from 1948 to 1972 inclusive. Second high bid of 100.85 for 21/4s was made by a group composed of Seasongood & Mayer, Pohl & Co., and Assel, Kreimer & Co. Kreimer & Co.

Washington Local School District

Washington Local School District (P. O. Armstrong Mills), Ohio Bond Offering—Floyd Phillips, Clerk of the Board of Education, will receive sealed bids until noon on July 9 for the purchase of \$35,-000 not to exceed 2½% interest construction bonds. Dated July 1, 1947. Denomination \$1000 Due construction bonds. Dated July 1, 1947., Denomination \$1,000. Due \$1,000 April 1 and Oct. 1 from 1948 to 1964 incl., and \$1,000 April 1, 1965. Interest A-O. A certified check for \$350, payable to order of the Board of Education, is re-quired. Bonds were authorized at the primary election on May 6.

OKLAHOMA

Altus School District (P. O.

Altus), Okla. Bonds Voted—At a recent elec-tion the voters approved the issu-ance of \$25,000 bonds by a wide margin. The bonds are divided as follows: \$15,000 construction, and \$10,000 transportation equipment bonds.

Clarita Consolidated Sch. Dist. No. 1 (P. O. Clarita), Oklahoma

Bonds Offered - Sealed bids were received until June 17, by the District Clerk, for the pur-chase of \$22,078.75 building and furniture bonds. Due \$3,000 in 1949 to 1955, and \$1,078.75 in 1956.

Hugo, Okla. Bonds Voted—The City Clerk states that the issuance of \$290,000 sewer system and sewage disposal plant bonds was approved by the voters at a recent election.

Manchester, Okla. Bonds Sold—The Town Clerk reports that \$2,500 electric equipment bonds have been sold.

Oklahoma City, Okla. d Offering — Sealed bids

Bond Offering — Sealed bids will be received until 11 a.m. on July 1, by Earle M. Simon, City Clerk, for the purchase of the following bonds totaling \$5,250,-000:

- 5,0000,000 sanitary sewer and sewage disposal plant, Series
 6 bonds. Due on Aug. 1, as fol-lows: \$218,000 in 1950 to 1971, and \$204,000 in 1972. These bonds are the remainder of a \$9,000,000 issue authorized at the election held on Nov. 27 1945 27. 1945.
- 250,000 fire department, building and equipment, Series C and equipment, Series C bonds. Due on Aug. 1, as folponds. Due on Aug. 1, as fol-lows: \$11,000 in 1950 to 1971, and \$8,000 in 1972. These bonds are the remainder of a \$1,250,000 issue authorized at the election held on Nov. 27, 1945.

Interest rate is not to exceed 6%, payable F-A. Dated Aug. 1, 1947. Said bonds will be offered for sale to the bidder offering the lowest rate of interest the bonds shall bear, and who agrees to pay par and accrued interest for the bonds. Split coupon rates may be bid. No bid for less than par and accrued interest will be consid-ered. Each issue must be bid on separately, and each issue must separately, and each issue must be sold separately. All bids will be opened and considered by the City Council at a meeting to be held on July 1, at 11 a.m., but all bids shall remain on file at least 48 hours before a contract will be made and entered into thereon. The City Council reunereon. The City Council re-serves the right to reject any and all bids. Bidding forms, and copies of specifications may be secured from the City Auditor. Enclose a certified check for 2% of the bid, payable to the City.

Osage County Independent School District No. 11 (P. O. Shidler), Okla. Bond Offering—A. J. Wildman, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. on June 24 for the purchase of \$10,000 renair and equipment of \$10,000 repair and equipment bonds. These bonds are due \$2,000 in 1950 to 1954. The bonds were authorized at the election held on A certified check for 2% of the amount bid, is required.

Quapaw School District (P. O.

Quapaw School District (1. C. Quapaw), Okla. Bonds Voted—At a recent elec-tion the voters approved the issu-ance of \$22,500 construction

suance of \$87,000 building bonds of each outstanding bond, of each outstanding bond, pay-menb of delinquent assessments without penalty, and with provi-sion for allowance of attorneys' fees and court costs. A hearing on the petitions will be held on Sept. 5, at 9:30 a.m., in the United States. District Court Room at Tulsa, Okla., at which time and place any objections to the plans of composition will be heard. Such objections shall be in writing and must be filed at least 10 days prior to such hearing. Consenting pay prior to such hearing. Consenting bondholders shall file consent with District Court Clerk on or before date fixed for the hearing.

Snyder School District, Okla. **Bond Offering**—James Barnett, Clerk of the Board of Education, will receive sealed bids until 2 p.m. on June 24 for the purchase of \$25,000 transportation equip-ment bonds. Due as follows: \$4,-000 from 1950 to 1954 incl., and \$5,000 in 1955. Bonds will be awarded to the bidder naming the lowest rate of interest and agreeing to pay par and accrued inter-est. A certified check for 2% of the amount bid is required. Issue was authorized, at an election on June 5.

OREGON

Deschutes County, Redmond School District (P. O. Redmond), Ore. Bonds Voted — At an election

on May 24 the voters approved an issue of \$198,000 construction issue of bonds.

Heppner, Ore. Bond Offering — Sealed bids will be received until 7.30 p.m. on June 23, by E. R. Huston, City Recorder, for the purchase of \$75,-000 water reservoir construction bonds. Interest rate is not to ex-ceed 6%, payable J-J. Dated July 1, 1947. Due on July 1; \$10,000 in 1949 to 1951, and \$5,000 in 1952 to 1960. Principal and interest pay-able at the office of the City Treasurer. Thea pproving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be fur-nished to the successful bidder. A \$2,000 certified check must ac-000 water reservoir construction \$2,000 certified check must accompany the bid.

Jackson County, Central Point School District (P. O. Central Point), Ore. Bonds Voted — At an election on June 3 the voters passed an issue of \$20,000 building bonds. Lane County School District No. 19

Lane County School District No. 19 (P. O. Springfield), Ore. Bond Offering — Mary Clark, District Clerk, will receive sealed bids until 8 p.m. on June 23 for the purchase of \$250,000 construc-tion bonds. Dated July 1, 1947. These bonds are due July 1, 1947. These bonds are due July 1, 1957, and \$16,000 in 1956 to 1965. All bonds maturing after July 1, 1952, shall be callable at par on any interest due date after July 1, 1952, upon 30 days' prior notice. These bonds were authorized at the election held on May 26.

PENNSYLVANIA

PENNSYLVANIA Erie School District, Pa. Bond Offering — C. A. Sapper, Secretary of Board of School Di-rectors, will receive sealed bids until 4 p.m. (EST) on July 7 for the purchase of \$270,000 coupon refunding bonds. Dated Aug. 1, 1947, Denom. \$1,000. Due \$15,000 on Aug. 1 from 1949 to 1966 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Bonds are payable from ad valorem taxes within the taxing limits imposed by law. A certified check for 2% of the bonds bid for, payable to order of the District Treasurer, is re-quired. Legality to be approved by Townsend, Elliott & Munson of Philadelphia.

1947. Due June 1, as follows: \$8,000 from 1948 to 1957, incl., and \$9,000 from 1958 to 1962, incl. Op-tional on and after June 1, 1950.

Johnstown, Pa. Bond Sale—The \$166,000

Bond Sale—The \$166,000 gen-eral obligation bonds offered for sale on June 17—v. 165, p. 3107— were awarded to Halsey, Stuart & Co., and Fauset, Steele & Co., of Pittsburgh, jointly, as 1½s, at a price of 100.769, a basis of about 1.365%. Dated June 15, 1947. Denomination \$1,000. These bonds are due June 15, as follows: \$15,000 from 1948 to 1957, incl., and \$16,000 in 1958. Interest pay-able J-D. The next highest bidder and \$16,000 in 1958. Interest pay-able J-D. The next highest bidder was Hess, Blizzard & Co., and was Hess, Blizzard & Co., and Wurts, Dulles & Co., jointly, for $1\frac{1}{2}s$, at a price of 100.76.

Meadville, Pa.

Bond Offering — G. Stanley Maxwell, City Clerk, will receive Sealed bids until 8 p.m. (DST) on June 24 for the purchase of \$100,-000 not to exceed 6% interest cououne 24 to the pinkase of 400, pon incinerator and grade crossing elimination bonds. Dated July 1, 1947. Denom. \$1,000. Due \$10,000 on July 1 from 1949 to 1958 incl. Bidder to name a single rate of interest, expressed in a multiple of ½ of 1%. Principal and inter-est (J-J) payable at the City Treasurer's office. Bonds are reg-isterable as to principal only. A certified check for \$2,000, payable to order of the city, is required. Legal opinion of Burgwin, Churchill & Ruffin of Pittsburgh will be furnished the successful bidder without charge. Palmyra School District (P. O.

Palmyra School District (P. O.

Palmyra School District (P. C. Palmyra), Pa. Bond Sale — The \$60,00 coupon funding and improvement bonds offered for sale on June 12—v. 165, p. 2975 — were awarded to Schmidt, Poole & Co., of Philadel-bia og 14/s at a price of 100 086 phia, as 1¼s, at a price of 100.086, a basis of about 1.24%. Dated June 1, 1947. Due on June 1, in 1948 to 1967 inclusive. Next best bid was an offer of 101.788 for $1\frac{1}{2}$ s, submitted by the National Bank, Lebanon. the Peoples

Pennsylvania Turnpike Commis-

sion, Pa. New Bond Issue Proposed The State Senate has approved and forwarded to the House a bill authorizing the commission to sell additional bonds in order to ex-tend the toll road eastward from Carlisle to Philadelphia and westward from Irwin to the Ohio State

Philadelphia, Pa.

Philadelphia, Pa. Bond Sale—The \$5,000,000 3¼ % bonds offered for sale on June 18 by the Board of Commissioners of the City Sinking Fund were awarded to a syndicate composed of the Philadelphia National Bank; awarded to a syndicate composed of the Philadelphia National Bank; Drexel & Co.; Laidlaw & Co.; Bear, Stearns & Co.; Trust Company of Georgia; Fidelity Union Trust Co., Newark; W. H. Morton & Co., Inc.; City National Bank & Trust Co., Kansas City; Mackey, Dunn & Co., Inc.; Singer, Deane & Scribner; Moore, Leonard & Lynch; Wurts, Dulles & Co., and Phillips, Schmertz & Robinson, at a price of 113.62. The bonds are dated July 1, 1937, and mature July 1, 1987. Callable July 1, 1957, or on any interest date thereafter, at par and accrued in-terest. Principal and interest (J-J) payable at the Philadelphia National Bank. Legality approved by Townsend, Elliott & Munson of Philadelphia. The successful bid-ders reoffered the bonds priced to yield 1.70% to optional date. Sec-ond high bid of 113.601 was made by a group headed by the Nation-al City Bank of New York. Third ond nign bid of 113.601 was made by a group headed by the Nation-al City Bank of New York. Third best bid of 113.60 was entered on behalf of Lehman Bros. of New York and associator

1, 1965. Interest A-O. A certified check for \$350, payable to order of the Board of Education, is re-guired. Bonds were authorized at the primary election on May 6. Wayne Township School District (P. O. Urbana), Ohio Bonds Voted—At a recent elec-tion the voters approved the is-

certificates were issued in the original amount of \$41,000,000 in 1939 in order to correct the city's then adverse financial condition. They are secured by the \$4,20,-000 received annually by the city through lease of the gas system. Current expectations are that all of the \$16,494,000 net amount of of the \$16,494,000 net amount of certificates to be outstanding after July 1 (a further \$3,200,000 are carried in special reserve fund) will be redeemed by Nov. 1, 1951, according to "Citizens Bulletin," weekly organ of the Philadelphia Bureau of Municinal Research. Bureau of Municipal Research. The certificates were issued to mature semi-annually on May 1 and Nov. 1.

Pine Township School District (P. O. Wexford), Pa.

(P. O. Wexford), Pa. Bond Offering—Elva Williams, District Secretary, will receive sealed bids until 8 p.m. (DST) on July 7 for the purchase of \$20,000 coupon school bonds. Dated June 1, 1947. Denom. \$1,000. Due June 1, as follows: \$1,000 from 1948 to 1955 inclusive; \$2,000 from 1948 to 1960 inclusive; and \$1,000 in 1961 to 1962. Bidder to name one rate of interest, expressed in a mul-tiple of ¼ of 1%. Legality to be approved by Burgwin, Churchill & Ruffin of Pittsburgh. Skipnen Township School District

& Ruffin of Pittsburgh.
Shippen Township School District (P. O. Emporium), Pa.
Bond Offering—Bessie A. Metz, Secretary of the Board of Direc-tors, will receive sealed bids until 2 p.m. on June 23 for the purchase of \$34,000 school coupon bonds, not exceeding 3% interest. Dated June 30, 1947. Denomination \$1,-000. These bonds are due \$2,000 June 30, 1948 to 1964. Rate of in-terest to be in multiples of 1/8th othe so, 1946 to 1964. Rate of in-terest to be in multiples of 1/8th of 1%. A certified check for 2% of the face amount of the bonds, payable to the District Treasurer, is required is required.

Tinicum Township (P. O.

Tinicum Township (P. O. Essington), Pa. Price Paid—It is now stated by the Secretary of the Board of Township Commissioners that the \$36,000 town hall bonds sold to Fauset, Steele & Co., of Pitts-burgh—v. 165, p. 3224—were pur-chased by the said firm as 1½s, at a price of 100.335, a basis of about 1.46%. Due \$2,000 from June 15, 1949 to 1966, inclusive. Interest payable J-D. Runner-up in the bidding was E. H. Rollins & Sons, offering 100.079 for 1½s.

SOUTH CAROLINA

SOUTH CAROLINA *McColl, S. C.* **Bonds Sold**—Mayor D. L. Mc-Laurin states that \$35,000 im-provement bonds were purchased recently by the Marboro Trust Co. of Bennettsville, as 1.70s, at a price of 100.285, a basis of about 1.64%. Denom. \$1,000. Dated July 1, 1947. Due on July 1, as follows: \$3,000 in 1948 to 1952, and \$4,000 in 1953 to 1957. Bonds ma-turing in 1954 to 1957, are subject to redemption on July 1, 1953, or on any subsequent interest paying date at par and accrued interest, plus a premium of 3%, if re-deemed on any interest paying date from July 1, 1953 to Jan. 1, 1956, and 1%, if redeemed on July 1, 1956, or Jan. 1, 1957. Princi-pal and interest payable at the Central Hanover Bank & Trust Co., New York. Legality approved by Huger Sinkler, of Charleston. **SOUTH DAKOTA**

SOUTH DAKOTA

Huron, S. Dak. Bonds Voted—The City Auditor states that at a recent election the voters approved the issuance of \$146,000 airport improvement bonds by a wide margin.

Java, S. Dak. Price Paid—Kalman & Co. of St. Paul paid par for the \$23,000 sewer bonds purchased as 2¾s on June 6—v. 165, p. 3224.

line.

York and associates.

TENNESSEE

Kingsport, Tenn. Bond Offering — Sealed bids will be received until 8 p.m. on July 1, by D. W. Moulton, City Manager, for the purchase of the following coupon bonds totaling \$563,500:

\$520,000 elementary school bonds. Denomination \$1,000. Due \$26,000 from July 1, 1948 to 1967, inclusive. 43,500 city improvement bonds. Fort Worth, Texas Bond Offering — W. O. Jones, City Manager, will receive sealed bids until July 15 for the purchase of \$2,250,000 street and sewer

Denomination \$1,000, one for \$500. Due on July 1; \$2,500 in 1948; \$3,000, 1949 to 1951, and \$2,000 in 1952 to 1967.

bonds.

purpose bonds.

Garland, Texas Bonds Voted—Mayor Ray Olin-ger states that at the election held on May 27, the voters approved the issuance of \$465,000 various

Harlingen Housing Authority

Harlingen Housing Authority (P. O. Harlingen), Texas Bond Sale—Of the \$460,000 housing bonds offered June 16, -v. 165, p. 3224—a block of \$210,-000 were sold as series A bonds to the First National Bank of Har-lingen, and the City National Bank of Houston, jointly, at par, and the remaining \$250,000, con-stituting series B bonds, were taken by the City of Harlingen.

Knox County (P. O. Benjamin), Texas Bonds Voted — At an election held recently the voters ratified an issue of \$50,000 hospital bonds.

Longview School District (P. O.

Longview), Texas Bonds Voted — The issuance of \$650,000 school bonds was ap-proved recently by the voters by a heavy majority.

water and sewer improvement bonds of 1947 has been approved

as to legality by Dumas & Hugue

nin of Dallas. Dated April 1, 1947.

Wharton County Junior College Dist. (P. O. Wharton), Texas Bonds Voted—The issuance of \$600,000 construction bonds was

ratified by the voters at a recent

Yoakum County, Sligo Indep. School District (P. O. Denver City), Texas Bond Sale — The \$75,000 school ouse bonds offered June 9-v.

nouse bonds offered June 9--v. 165, p. 2976--were awarded to the First State Bank of Seagraves, as $1\frac{1}{2}$ s, at par. Dated July 1, 1947. and due on July 1 from 1948 to 1957 inclusive. The Dallas Union Trust Co., second high bidder, offered to take the bonds on a 1.65% net cost basis.

VERMONT

Concord School District (P. O. Concord), Vt. Bond Offering—Sealed bids will

Bond Offering—Sealed bids will be received until 11 a.m. (EST), on June 30, by R. N. Southworth,

election.

Interest rate is not to exceed 5%, payable J-J. Dated July 1, 1947. Bidders are not to name 1947. Bidders are not to name more than three rates of interest as to each issue with only a sin-gle rate in one year, in a multiple of ¼ or 1/10 of 1%. The bonds will not be sold at less than par. Award will be made to the bidder offering to purchase same at the lowest interest cost to the City, the interest cost on any bid to be lowest interest cost to the City, the interest cost on any bid to be determined by computing the in-terest on the bonds to maturity at the rate or rates bid, after de-ducting of the amount of pre-mium, if any bid. Principal and interest payable at the Central Hanover Bank & Trust Co., New York City, or at the First National Bank, Kingsport, at the option of the holder. The approving opin-ion of Wood, King & Dawson, of New York City, will be furnished to the purchaser without cost. The City will have the bonds printed City will have the bonds printed at its expense. Enclose a certified at its expense. Enclose a certified check for \$5,000, payable to J. R. Pecktal, City Treasurer.

Lauderdale County (P. O.

Ropesville, Texas Bonds Voted—At a recent elec-tion the voters approved the issu-ance of the following bonds aggregating \$125,000: \$75,000 water system, and \$50,000 sewer system bonds. *Ripley), Tenn.* **Bonds Voted**—At a recent elec-tion the voters are said to have approved the isuance of \$500,000 highway bonds. system bonds. Seminole, Texas Bond Legality Approved — An issue of \$40,000 2½% and 3¼%

TEXAS

TEXAS Alton Independent School District (P. O. Mission), Hidalgo County, Texas Bond Offering — Royce A. Ox-ford, President of the School Board, will receive sealed bids until 8 p.m. on June 25 for the purchase of \$94,000 not to exceed 3% interest school house bonds. Dated June 1, 1947. Denoms. \$1,-000 and \$500. Due serially on June 1 from 1948 to 1981 inclusive. Principal and interest (J-D) pay-able at a place designated by the purchaser. Any interest rate or purchaser. Any interest rate or combination of rates must be in multiples of 1% of 1%. Alternate bids are asked on bonds to be callbids are asked on bonds to be call-able after 10 years from date of issue. Optional bonds are pre-ferred by the district. Issue was authorized at an election on May 23. Printed bonds, opinion of rec-ognized legal attorney specified by the purchaser and delivery of the bonds at a bank designated by the successful bidder will be fur-nished at the district's expense. It is anticipated that delivery of bonds can be effected within 60 bonds can be effected within 60 days.

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zed for FRASER

Chambers County, County Indep. School District (P. O. Aanahuac), Texas Bonds Voted—At a recent elec-tion the voters are said to have approved the issuance of \$500,000 construction honds Town Treasurer, for the purchase of \$78,000 coupon public school bonds. Denomination \$1,000. Dated bonds. Denomination \$1,000, Dated July 1, 1947. Due on Jan. 1, as follows: \$5,000 in 1949 and 1950, and \$4,000 in 1951 to 1967. Bid-ders are to name the rate of in-terest and no bid is to be for less than par and accrued interest. Principal and interest payable at the National Shawmut Bank of Boston Legality to be approved construction bonds.

Ector County, County Indep. School District (P. O. Odessa), Texas Bond Sale—It is stated that \$1,

Bond Sale—It is stated that \$1,-400,000 school bonds were offered for sale on June 12 and were awarded to a syndicate composed of the First Southwest Co., of Dal-las, Milton R. Underwood & Co., of Houston, the Equitable Secur-ities Corp., William N. Edwards & Co., of Fort Worth, the Colum-bian Securities Corp. of Texas, of San Antonio, the First National Bank of St. Paul, and Thomas & Co., of Pittsburgh, at a price of about 2.28%, on the bonds divided as follows: \$125,000 as. 2¼s, due on June 1, in 1948 to 1954; \$360,-000 as 2½s, due on June 1, in 1955

be for less than par and accrued interest to date of delivery. Prin-cipal and interest payable at the First National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished to the purchaser. No telephone bids will be accepted. to 1959, and the remaining \$915,-000 as 2¼s, due from June 1, 1960 to 1965, all inclusive. Dated June to 1965, all inclusive. Dated June 1, 1947. Interest payable J-D. Sec-ond highest bid was an offer of 100.27 for \$485,000 as 2s, and \$915,000 as 2½s, figuring to a net interest cost of about 2.365%, made by a group headed by Braun, Bosworth & Co., Inc. accepted.

VIRGINIA

Purcellville, Va. Bond Offering—Wilbur T. Frye, Town Recorder, will receive sealed bids until 8 p.m. (EST) on June 26 for the purchase of \$175,-

June 26 for the purchase of \$175,-000 coupon sewerage system and disposal plant bonds. Dated May 1, 1947. Denom. \$1,000. Due Nov. 1, as follows: \$2,000 from 1948 to 1950 inclusive; \$3,000, 1951 to 1956 inclusive; \$5,000, 1957 to 1959 in-clusive; \$7,000, 1960 to 1962 in-clusive; \$10,000 from 1963 to 1972 inclusive, and \$15,000 in 1973 clusive; \$10,000 from 1963 to 1972 inclusive, and \$15,000 in 1973. Bonds due Nov. 1, 1965 and there-after will be callable, at par and accrued interest, on May 1, 1965 and on any subsequent interest date. Bidder to name a single rate of interest, expressed in a mul-tiple of 1/10 of 1%. Principal and interest payable at the Purcell-ville National Bank. The bonds are unlimited tax general obliga-tions of the Town and the success-ful bidder will be furnished with ful bidder will be furnished with the approving opinion of Stilson H. Hall, of Leesburg, and of Reed, Hoyt & Washburn of New York City. (These bonds were original-ly offered April 21, at which time all bids were rejected.)

WASHINGTON

WASHINGTON King County, Auburn Sch. Dist. No. 408 (P. O. Seattle), Wash. Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bidş until 10 a.m. on June 25 for the purchase of \$45,000 not to exceed 3% interest school bonds. Dated July 1, 1947. Denom. \$1,000. Due serially on July 1 from 1948 to 1961 inclusive. Callable, in inverse numerical order. on any in inverse numerical order, on any interest date after five years from date of issue. Principal and inter-est (J-J) payable at the County Treasurer's office.

Pierce County School Dist. No. 99

Pierce County School Dist. No. 99 (P. O. Tacoma), Wash. Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. on June 26 for the purchase of \$15,500 school bonds, not exceeding 6% interest. Dated July 1, 1947. De-nomination \$1,000, one for \$500. These bonds are due serially from two to 20 years from date. Prin-cipal and interest payable at the County Treasurer's office: A cer-tified check for 5% of the amount bid is required. bid is required.

Spokane, Wash.

Bond Offering—C. W. Clepper, City Auditor, will receive sealed bids until 3 p.m. (PST) on July 15 for the purchase of \$1,700,000 15 for the purchase of \$1,700,000 not to exceed 2% interest general obligation sewage disposal bonds. Dated July 1, 1947. Denom. \$1,-000. Due annually in from 2 to 25 years from date of issue. Bidder to name (a) lowest rate of inter-est and premium, if any, at which he will purchase the bonds, and (b) lowest rate of interest at which he will purchase the bonds at par. Principal and interest pay-able at the City Treasurer's office, or at the fiscal agency of the State in New York City. Bonds were authorized at an election on June authorized at an election on June 4, 1946 and the approving legal opinion of Burcham & Blair of Spokane, will be furnished the successful bidder. City will fur-nish printed bonds. A certified check for 5% of the bid is required.

1954 to 1957 inclusive. The Seat-tle-First National Bank of Seattle, second high bidder, offered 100.68 for all 1½s.

Washington (State of) Puget Sound Utility Sale Nulli-fied by Supreme Court—The State fied by Supreme Court—The State Supreme Court on June 17, in a 5 to 4 vote, reversed the decision of the Skagit County Superior Court, ruling against the proposed \$135,000,000 sale of Puget Sound Power & Light Co. to a group of local public utility districts head-ed by Skagit County Public Util-ity District ity District.

The State Supreme Court held the public utility district does not have authority to purchase the privately-owned power system, which operates in 18 counties of western and central Washington.

western and central Washington. The majority opinion, written by Judge Matthew W. Hill and signed by Judges William J. Mil-lard, William J. Steinert, E. W. Wellenbach and George B. Simp-son, said the State Constitution was "clear and unambiguous" in saying that "no municipal corpor-ation shall hereafter . . . become directly or indirectly the owner of any stock in or bonds of any of any stock in or bonds of any association, company or corporation.'

WEST VIRGINIA

West Virginia (State of) Local Tax Authority Needs Clarification — The State League of Municipalities on June 7 re-quested Governor Meadows, to convene the Legislature in special session in order to clarify the au-thority of local units to levy gross sales faves. The uncertainty rethority of local units to levy gross sales taxes. The uncertainty re-sulted from a recent decision of the State Supreme Court invali-dating a proposed one-cent tax levy on cigarettes by the City of Charleston. The ruling, according to C. H. Koontz, State Tax Com-missioner, drew a distinction be-tween the right to levy a license tax and a privilege, or gross sales tax and a privilege, or gross sales tax. Cities may levy a license tax under general State law, Mr. Koontz held, but authority to impose a privilege tax would have to come from another source, pre-sumably by legislative enactment.

Legislature to Act – Governor Clarence W. Meadows has called a special session of the Legisla-ture for June 23 for the purpose of enacting a law specifically legalizing the levy of a gross sales tax by local communities. The Governor, according to report, made the decision "reluctantly" and only after State officials had advised him of the urgent need for the proposed statute. A large number of municipalities are said to derive a predominant portion of their revenues from gross sales taxes.

WISCONSIN

Montana (P. O. R. F. D., Coch-rane), Wis. Bond Sale—An issue of \$54,000

road bonds was awarded to the State Bank of La Crosse, as 1½s, at a price of 100.483. Interest payable J-D.

Nelson (P. O. Nelson), Wis. Bond Sale—An issue of \$77,000 road bonds offered on June 10 was awarded to Paine, Webber, Jackson & Curtis, of Chicago, and the Milwaukee Co., of Milwaukee, jointly, as 1.30s, at a price of 100.098. Second high bid of 100.07 for 1.30s was made by John Nu-veen & Co. of Chicago.

Pepin County (P. O. Durand), Wis. Pepin County (P. O. Durand), Wis. Bond Offering—John Gillmore, County Clerk, will receive sealed bids until 10 a.m. (CST) on June 23 for the purchase of \$30,000 1% coupon, series A, non-taxable h i g h wa y improvement bonds. Dated May 1, 1947. Denomination \$1,000. Due \$6,000 on May 1 from 1949 to 1953, incl. Bidder to pay par and accrued interest from date of bonds to date of delivery. Principal and interest (M-N) payquired. Walla Walla, Wash. Bond Sale — The \$40,000 fire station bonds offered June 11—v. 165, p. 2976—were awarded to the Baker – Boyer National Bank of Walla Walla, at a price of 100.06, a net. interest cost of about 1.16%, as follows: \$20,000 1:4s, due on July 1 from Baker – Boyer National Bank of Walla Walla, at a price of 100.06, a net. interest cost of about 1.16%, as follows: \$20,000 1:5 due on July 1 from \$20,000 1:4s, due o

Monday, June 23, 194

proving opinion of commercial a proving opinion of commercial at torneys, if desired by the success ful bidder, latter opinion to be pair for by the bidder. Cost of printin for by the bidder. Cost of printing the bonds also to be paid for by the successful bidder. A cer-tified check for 2% of the issue, payable to order of the county, is required. Delivery of bonds outside of a radius of 350 miles of the county to be made at the number the county to be made at the pur-chaser's expense.

WYOMING

Washakie County, Worland School District (P. O. Worland), Wyo. Bonds Sold—It is reported that \$250,000 construction bonds were purchased recently as 23/4s, by the Casper National Bank, of Casper, Dated July 1, 1947. Dated July 1, 1947.

CANADIAN SECTION

Canada (Dominion of) Treasury Bills Sold-An issue of \$75,000,000 Treasury bills was sold on June 12 at an average yield of 0.407%. Dated June 13, 1947 and due Sept. 12, 1947.

BRITISH COLUMBIA

Maple Ridge, B. C. Bonds Sold—It is reported that \$67,000 3% improvement bonds were purchased recently by J. L. Graham & Co., of Toronto, at a price of 99.75, a basis of about 305%. Due on July 2, in 1953 to 1961 1961. Interest payable J-J.

NEW BRUNSWICK

Bathhurst School District No. 2,

New Brunswick New Brunswick Bonds Sold—An issue of \$300,-000 various coupon school bonds was sold on May 23 to Bell, Gouin-lock & Co., of Toronto, at a price of 98.81. Due serially on June 1 from 1948 to 1977, incl.

Campbellton, N. B.

Bonds Purchased—An issue of \$225,000 234% and 3% improvement bonds was purchased on May 27 by the Dominion Securities Corp., of Toronto, at a price of 100.42. These bonds are due June 15, 1948 to 1967.

Chatham, N. B.

Bonds Sold-An issue of \$100,-100 3% bonds was purchased dur-ing May by Mills, Spence & Co., of Toronto, at a price of 100.59, a basis of about 2.96%. Due May 15, 1967

Saint John, N. B.

Bonds Sold-It is stated that a Bonds Sold—It is stated that a syndicate composed of A. E. Ames & Co., of Toronto, T. M. Bell & Co., of St. John, the Royal Bank of Canada, of Montreal, Wood, Gundy & Co., R. A. Daly & Co., of Toronto, the Eastern Securities Co., of St. John, F. J. Brennan & Co., and the Bank of Nova Scotia, both of Halifax, purchased on May 29, the following bonds aggregating \$1,310,000:
\$743,000 2, 2½, 2¾ and 3% improvement bonds. Due from June 1, 1948 to 1967.
403,000 2¾% improvement bonds. Interest payable J-D. syndicate composed of A. E. Ames & Co., of Toronto, T. M. Bell &

ONTARIO

Peterborough, Ont. Bonds Sold-An issue of \$811

000 134%, 24% and 23%% improvement bonds was sold of June 2 to the Bank of Montreal, at a price of 101.29. Due on June 30 from 1948 to 1967, incl.

Scarborough Township, Ont. Bonds Sold—An issue of \$111.-000 2½% and 3% improvement bonds was sold June 2 to A. E. Ames & Co., of Toronto, at 3 price of 100.479. Due on June 1 from 1948 to 1967, incl.