The COMMERCIAL and FINANCIAL CHRONICLE

Volume 165 Number 4603

New York, N. Y., Monday, June 16, 1947

Price 75 Cents a Copy

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power & Paper Co., Ltd.—Calls 5% Pfd. Stock All of the outstanding 14 shares of 5% cumulative preferred stock, par \$100, have been called for redemption on June 20, 1947, at 100 and dividends amounting to \$5.62 per share,—V. 165, p. 1061.

Adam Hat Stores, Inc.-May Sales Off 17.5%

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 des_____ \$1,090,005 \$1,322,063 \$6,419,067 \$7,156,991

Air Associates, Inc.—Omits Common Dividend-

Air Associates, inc.—Umits Common Dividend—
The directors recently voted to omit the common dividend ordinarily
payable about this time. On March 17, last. a distribution of ten cents
per share was made, which compares with 20 cents per share paid
each quarter during 1946. In addition, the company on Sept. 9, last,
disbursed an extra dividend of 20 cents per share.—V. 165, p. 1581.

Airline Foods Corp .- Two New Directors-

John R. Bartels, the company's general counsel and a partner of the law firm of Lundgren, Bartels & Lincoln, and Edward J. Baker f Louisville, Ky., an executive of the company and a director of the avid G. Evans Coffee Co., St. Louis, Mo., a subsidiary, have been lected directors.—V. 165, p. 2541.

Alabama Power Co .- Earnings-

Period End. April 30-	1947-Mo	nth-1946	1947-121	Mos.—1946
Gross revenue	\$3,206,779	\$2,620,371		\$32,190,351
Operating expenses	1,144,127	790,094	13,640,524	12,194,242
Prov. for depreciation	305,195	288,675	3,531,425	3,489,248
acquisition adjusts	48,766	48,766	585,193	438,895
General taxes)			3,210,653	2,988,486
Federal inc. & excess	723,716	643,707	0,220,000	_,000,100
profits taxes)			4,378,219	4,098,082
Gross income	\$984.975	\$849,129	\$10,327,977	\$8,981,399
Int. on long-term debt Amortiz, of debt disc.,	243,622	238,136	2,929,195	2,854,801
premium & expense		5.004	60,052	87,242
Other dedeuctions	5,488	Cr3,130		41,800
Net income	\$730.860	\$609,118	\$7,289,217	\$5,997,555
Dividends on pfd. stock	105,000	236,813	1,260,016	2,316,717
Balance	\$625,860	\$372,305	\$6,029,200	*\$2,680,838
*Before appropriation t	o special re	serve of \$66	6,667.—V. 1	65, p. 2921.

Alaska Airlines, Inc.-New President-

Alaska Airlines, Inc.—New President—
Raymond W. Marshall, Chairman of the board, on June 1 announced the election of James A. Wooten as President, effective July 1, of this company which operates more than 6,000 miles of certificated routes in the Territory and makes non-scheduled flights in and out of the United States. Alaska Airlines' fleet includes more than 40 Starliners of which four are DC4s and seven are DC3s.

Mr. Wooten, who has resigned as General Manager of the Contract Cargo Division of American Airlines, Inc., succeeds Marshall C. Hoppin, who will continue with Alaska Airlines in another executive capacity to be announced later.—V. 164, p. 3137.

Alleghany Corp.-Earnings-(Including Terminal Shares Inc.)

, , , , , , , , , , , , , , , , , , , ,	6 month	wi withits, i		
Quar. End. March 31— Income from securities Expenses	1947 \$451,047 213,609	1946 \$598,282 222,825	1945 \$763,463 450,597	1944 • \$1,383,845 792,425
Net income Prov. for Fed. taxes on	\$237,438	\$375,456	\$312,866	\$591,420
income	13,500	23,000	20,000	35,000
1940 Federal taxes	Cr8,051			
Net incomeAdjustments applic. to	\$231,939	\$352,456	\$292,866	\$556,420
prior years				Cr10,000
Balance of income Gain from SEC transact. —V. 165, p. 2921.	\$231,939 139,145	\$352,456 1,755,771	\$292,866 662	\$566,420 4,829,195

American Airlines, Inc.—Official Promoted-

R. L. Griffith, Assistant Secretary, has been appointed General Manager of the Contract Air Cargo Division. He will be responsible for the merging of CACD into the common carrier operation of American as previously announced. James Wooten, General Manager of CACD since June, 1946, when it was formed, is leaving American to become President of Alaska Airlines, Inc.—V. 165, p. 2921.

Alton RR .- Plan of Reorganization Consummated-

Pursuant to an order entered May 28, 1947, by the U. S. District Court for the Northern District of Illinois, Eastern Division, in proceedings under section 77 of the Bankruptcy Act, the plan of reorganization for this company and Kansas City, St. Louis & Chicago RR.

SPECIALIST IN

FLORIDA & NEW JERSEY **Municipal Bonds**

MUNICIPAL DEPARTMENT

ALLEN & COMPANY

30 BROAD STREET

has been consummated, and the exchange and distribution provided for in the plan has been announced.

The Chicago & Alton RR. 3% refunding 50-year gold bonds, due 1949, and Kansas City, 8t. Louis & Chicago RR. 6% guaranteed preferred stock and common stock may be surrendered for exchange pursuant to the provisions of said plan to either of the following exchange agents: Chemical Bank & Trust Co., 165 Broadway, New York, N. Y., or Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Saile St., Chicago, III.

It is expected that exchanges may normally require a period of approximately eight business days after deposit with the exchange agent. Letters of transmittal are being mailed to all Alton bond-holders and Kansas City, St. Louis and Chicago stockholders whose addresses are known. Additional letters of transmittal may be obtained from either exchange agent.

New securities of Gulf, Mobile & Ohio RR. Co., a corporation consolidated under the laws of the States of Mississippi, Alabama and Tennessee, to which all property and business of The Alton RR. Co. has been conveyed and transferred pursuant to the plan, will be delivered at the following rates in exchange for each \$1,000 principal amount of outstanding Chicago & Alton RR. 3% refunding 50-year gold bonds, due 1949: \$500 principal amount of Gulf, Mobile & Ohio RR. general mortgage income bond, series B, due 2044; and 74% shares of common stock without par value of Gulf, Mobile & Ohio RR.

The new zeries B bonds delivered by the exchange agent will be in temporary form bearing coupons maturing June 15. 1947 and April

The new series B bonds delivered by the exchange agent will be in temporary form bearing coupons maturing June 15, 1947 and April 1, 1948, and in denominations of \$500 and \$1,000. Registered bonds will not be delivered by the exchange agent.

The common stock has been authorized by the Agreement of Consolidation, dated Aug. 29, 1940, between Gulf, Mobile & Onlo RR. Co. and Gulf, Mobile & Northern RR. Co., as amended. Scrip certificates in bearer form will be delivered in lieu of certificates for fractional shares. Dividends will not be paid on sorip certificates but a holder thereof, upon surrendering the same for exchange into certificates for whole shares of common stock, will be entitled to dividends in accordance with the terms of the scrip certificates.

Alton bonds of the above issue are to be surrendered to the exchange agent and canceled for all purposes, except that, at the written request of the bearer or registered owner, delivered to the exchange agent at the same time that the bond is presented for exchange, the bond will be returned upon delivery of the new securities, after being perforated by the exchange agent and stamped with a legend reciting concellation for all purposes except to evidence the right of such bearer or registered owner to a claim, if any, against the Baltimore & Ohio RR. Co. Coupons appurtenant to Alton bonds of the above issue which became

Coupons appurtenant to Alton bonds of the above issue which became ayable on or prior to Oct. 1, 1940, should be presented for collection to the office of Gulf, Mobile and Ohio RR. Co., Mobile, Ala. No distibution or payment will be made in respect of any other coupons but, or convenience, they should be surrendered along with the bonds to high they related. The rates at which new securities and cash will be delivered in

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	17
New York Stock Exchange (Bonds)	
New York Curb Exchange	33
Baltimore Stock Exchange	37
Boston Stock Exchange	37
Chicago Stock Exchange	38
Cincinnati Stock Exchange	
Cleveland Stock Exchange	
Detroit Stock Exchange	30
Los Angeles Stock Exchange	30
Philadelphia Stock Exchange	40
Pittsburgh Stock Exchange	40
St. Louis Stock Exchange	
San Francisco Stock Exchange	
Montreal Stock Exchange	41
Montreal Stock Exchange	49
Toronto Stock Exchange	
Toronto Stock Exchange—Curb Section_	45
Over-the-Counter Markets	40
Transactions New Years Start E.	40
Transactions New York Stock Exchange	28
Transactions New York Curb Exchange	28
Stock and Bond Averages	28

Miscellaneous Features

General Corporation & Investment No	
State and City Bond Offerings	59
Redemption Calls and Sinking Fund	
Notices	49
The Course of Bank Clearings	47
Dividends Declared and Payable	50
Foreign Exchange Rates	49
Combined Condition Statement of	
Federal Reserve Banks	50
Condition Statement of Member Banks	
Federal Reserve System	50
Auction Sales	

exchange for each share of the stocks of Kansas City, St. Louis & Chicago RR. Co. outstanding in the hands of the public are as follows:

Outstanding Stocks—
6% gtd. pfd. stock (on which the unpaid divs. for the period prior to Jan. 1, 1942 amount to \$7 per share).
6% gtd. pfd. stock (on which the unpaid divs. for the period prior to Jan. 1, 1942 amount to \$16 per share).

tions, will be entitled to interest in accordance with the terms of the scrip certificates.

The cash payments represent amounts equivalent to dividends on the stocks at the respective rates which they bear for the period between Jan. 1, 1942 and May 31, 1947, the date of the first mortgage guaranteed 4½% bonds of Kansas City, St. Louis & Chicago RR.

Pursuant to the aforesaid order of the Court, the exchange agent mailed checks on or about June 5, 1947 (a) to the holders of capital stock of The Joliet & Chicago RR. Co. of record on May 31, 1947, at the rate of \$29.75 per share, which represents unpaid quarterly dividends at the rate of 7% per share, which represents unpaid quarterly dividends at the rate of 7% per share, which represents unpaid semi-annual dividends at the rate of 7% per share, which represents unpaid semi-annual dividends at the rate of 7% per share, which represents unpaid semi-annual dividends thereafter becoming due on said capital stock of The Joliet & Chicago RR. Co. and 7% preferred stock of Louislana. & Missouri River RR. Co.

The Chemical Bank & Trust Co., New York, N. Y., has also been appointed as bond scrip agent and the United States Trust Co., New York, N. Y., as trustee, paying agent and registrar in respect of first mortgage guaranteed 4½% bonds of Kansas City, St. Louis & Chicago RR. Co.—V. 165, p. 3045.

American Arch Co., Inc.-Changes in Personnel-

The company recently announced the election of J. D. Brandon as its President, succeeding B. A. Clements, who becomes Vice-Chairman of the board of directors. Mr. Brandon was formerly Vice-President in charge of sales.

Thomas R. Clark, Vice-President of American Express Co., New York, and Raymond V. V. Miller, special partner in Cohu & Torrey, New York, have been elected directors.

New York, have been elected directors.

The company also announced the election of Milton S. Boyle as its Secretary, John H. Westerhoff, Jr., as Treasurer, and William D. Jones as Assistant Vice-President, sales and traffic.

Mr. Boyle has been with the corporation since July 17, 1916, and has been Assistant Secretary since Dec. 16, 1937.

Mr. Westerhoff joined the firm Jan. 5, 1920, and has been its Assistant Treasurer since Jan. 28. 1946.

Mr. Jones, who has been Office Manager and Purchasing Agent, joined American Arch May 24, 1917.—V. 165, p. 933.

American Can Co.-Plans to Boost Output of Frozen

The company is expanding facilities for production of its new one-place fibre metal frozen food container and has installed a press for direct four-color rotogravure labeling, W. C. Stolk, Vice-President, announced on June 3.

Two new production lines are planned to give the company a total of six lines early next year, Mr. Stolk said, adding that more than 30 frozen food companies have adopted the company's wax-impregnated container since its introduction last Summer.

Containers labeled in full color on the rotogravure press are expected to be generally available by fall at a slight premium over containers with the present two-color label, he said.—V. 165, p. 2793.

American Cyanamid Co.-Dividend Rate on New Preferred Fixed at 31/2 %-

ferred Fixed at $3\frac{1}{2}\%$ —
Company announced June 9 that it filed an amendment to its registration statement with the SEC setting forth the dividend rate, subscription price and conversion terms of the 391,076 shares of preferred stock which the company plans to offer to its common stockholders. The new issue has been designated cumulative preferred stock, series A, $3\frac{1}{2}\%$ (par \$100) convertible prior to July 1, 1957. Company proposes to offer the new preferred stock to holders of outstanding common stock of record June 10 for subscription and purchase at \$102 per share at the rate of one share of preferred for each seven shares of common stock. Subscription rights will expire June 25.

The new cumulative preferred stock, series A, will be convertible at any time prior to July 1, 1957, unless previously redeemed, into shares of common stock at the conversion price of \$42.50 per share of common stock (taking cumulative preferred stock, series A, at

of common stock (taking cumulative precise access, series a, as \$100 par).

Proceeds from the proposed financing plan, which was approved by common stockholders at a special meeting held on June 2, 1947, are to be used to redeem all of the \$14,817,740 5% cumulative preference stock (\$10 par) now outstanding and to provide additional funds to be used in part for carrying out the company's plan for expansion of facilities for the production of pharmaceuticals, dyestuffs, pigments, plastics and other chemicals; for additional investments in Jefferson Chemical Co., Inc., which it owns jointly with the Texas company, and in the Southern Alkali Corp., which American Cyanamid jointly owns with the Pittsburgh Plate Glass Co. These additional investments both involve plant construction programs.

The company has made an underwriting agreement with a large group of underwriters headed by White, Weld & Co. providing for the purchase by the underwriters of any shares of cumulative pre-

ferred stock, series A, which are not subscribed for by common stock-helders pursuant to the subscription offer outlined above. The rights were admitted to when issued dealings on the New York Curb Exchange June 11. The common stock was quoted ex rights June 12, 1947.

The rights which expire 3 p.m. (EDT) June 25 will be removed from dealings at noon on that day.—V. 165, p. 2921.

American Metal Products Co.—Increases Dividend—
The directors on June 2 declared a dividend of 50 cents per share on the outstanding capital stock, payable June 30 to holders of record June 14. This compares with 25 cents paid on March 29, last, and 20 cents each on June 29, Sept. 30 and Dec. 30, 1946—V. 165, p. 1446.

June 14. This compares with 25 cents, paid on March 29, last, and 20 cents each on June 29, Sept. 30 and Dec. 30, 1946—V. 165, p. 1446.

American Telephone & Telegraph Co. — Announces Tentative Rates for Television Network Facilities—Regular network broadcasting of television programs; long heralded, will become a reality within two months, it was disclosed on June 2 with the announcement by the company that on Aug. 1 it would make interestly video transmitting facilities available to broadcasters on a commercial basis. Tariffs covering rates to become effective on that date were filed with the Federal Communications Commission by the company on June 2.

For some time experimental television transmission over intercity coaxial cables has been furnished between New York and Washington without charge to broadcasters. With tests of this facility completed, the way is now clear for commercial operations over this route, and, as additional routes are equipped for television service, over expanding networks. It is anticipated that such networks will develon in much the same manner as the present networks for sound radio programs has grown from the early wire hookups of the 1920's.

Intercity video channels for television broadcasts will be provided by the Bell System over both coaxial cables have now been placed for use four thousand miles of coaxial cables have now been placed for use four thousand miles of coaxial cables have now been placed for use four thousand miles of coaxial cables have now been placed for use for unitarity and to more than 9,000 miles by the end of 1947 and to more than 9,000 miles by the end of 1948. By the addition of proper equipment, these channels could be adapted for video transmission.

Two additional one-way video channels will become available along the New York-Washington route by the middle of 1948. Television facilities can also be extended southward to Richmond and northward to Albany during that year. Coaxial cables are being extended to many other cities throughout the country

Points.

For occasional, or part time, service, an interchange video channel (a transmission link between cities) will cost \$1.25 per circuit mile for the first hour of use and one-quarter of that amount for each additional consecutive 15 minutes of use. In addition there is, for each city, a monthly station connection charge of \$250, plus \$15 for each city, a monthly service the charge will be charge of \$250, plus \$15 for each city, a monthly service the charge will be charged.

each city, a monthly station connection charge of \$250, plus \$15 for each hour of use.

For monthly service the charge will be \$40 a month per circuit mile.

For eight consecutive hours daily, plus \$2 a month for each additional consecutive hour. For each station connected on a monthly basis the charge will be \$750 a month for eight consecutive hours daily and \$50 a month for each additional consecutive hour.

The maximum charges for all occasional service furnished within any one month will in no case exceed the charges applicable for monthly service for the same consecutive hours. Present rates will continue to apply for any sound program channels furnished in conjunction with television channels.

The television rates, company points out, are tentative.

A two-station network between New York and Philadelphia would serve to illustrate the application of the charges. For occasional section for one hour, the interexchange channel would cost. \$1.25 times the number of circuit miles (96), or \$120, plus \$530, representing the ocharge for the two station connections. This would give a total of \$650.—Each additional hour within the month would cost \$150: \$15 for each of the two stations connected, plus \$120 for the interexchange channel.

Monthly service for eight-hour delivenes these two cities.

for each of the two stations connected with the control of the two stations.

Monthly service for eight-hour daily use between these two cities would cost \$3,840 for the interexchange channel, plus \$1,500 for the two station connections, or a total of \$5,340. This would also be the maximum charge for occasional service furnished during any month within the same eight-hour daily period.—V. 165, p. 3046.

American Water Works & Electric Co., Inc.—Output Power output of the electric properties of American Water Works and Electric Co., Inc., for the week ended June 7, 1947, totaled 93,615,000 kyh., an increase of 14:58% over the output of 81,423,000 kwh. for the corresponding week of 1946.—V. 165, p. 3046.

 Angerman Co., Inc.—May Sales Increased 8.9%—

 Period End. May 31—
 1947—Month—1946
 1947—4 Mos.—1946

 ales.
 \$609,163
 \$559,253
 \$2,275,748
 \$2,501,087

 -V. 165, p. 2662.

Arden Farms Co., Los Angeles, Calif.—Registers with

SEC—
The company on June 4 filed a registration statement with the SEC covering 70,000 shares (no par) preferred. The shares initially will be offered for subscription to present preferred stockholders (without underwriting) in the ratio of one share for each 2½ shares held. Unsubscribed shares will be offered publicly at a price to be filed by amendment. Proceeds will be used to pay off bank loans and to provide funds for construction.—V. 162, p. 2634.

· Arizona Edison Co	., Inc.—I	Carnings-	-	
Period End. Mar. 31-	1947-3 M	los.—1946	1947-12 N	Ios1946
Total oper. revenue	\$708,533	\$672,802	\$2,660,648	\$2.579,969
Total oper. exps. & taxes.	619,773	566,241	2,371,428	2,270,123
Net oper, revenue	\$88,760	\$106,561	\$289,220	\$309,847
Other income	6,787	6,016	27,661	20,561
Gross income	\$95,547	\$112,577	\$316,881	\$330,408
Deductions	32,135	34,098	121,922	131,343
* Balance	\$63,412	\$78,479	\$194,959	\$199,065
Surp. begin. of period.	826,717	-743,890	792,369	637.354
Total surplus	\$890.130	\$822,369	\$987,327	\$836,419
Dividends paid	30,000	3.0,000	120,000	124,203
Sundry adjusts, (net)			7,198	Dr80,152
Surplus end of period	\$8,60,130	\$792,369	\$860,130	\$792,369
DAT ANCE S	HEET AC	AT MARCH	31 1947	

BALANCE SHEET AS AT MARCH 31, 1947
ASSETS—Plant and property (net), \$5.301,066; investments, \$52;
becial deposits, \$436; cash, \$94,496; accounts and notes receivable,
ss reserve, \$162,596; materials and supplies, \$205,926; deferred asts, \$63,520; total, \$5,828,091.

sets, \$63,520; total, \$5,828,091.

LIABILITIES—First mortgage bonds, \$2,500,000; notes payable to bank—short term, \$400,000; accounts payable, \$106,173; miscellaneous current liabilities, \$16,764; accrued general taxes, \$90,029; Federal income taxes, \$135,114; interest accrued, \$21,629; profit sharing retirement trust; \$9,832; preferred dividends accrued, \$5,625; other liabilities, \$448,364; \$5 cumulative preferred stock (4,500 shares no par), \$450,000; common stock (55 par), \$600,000; premium on common stock, \$184,380; earned surplus, \$860,130; total, \$5,828,091.—V. 164, p. 2638.

Atlantic Refining Co.-Form of Bond-

The New York Stock Exchange on June 10 directs that deliveries of 20-year 2%% debentures, due 1966, up to and including June 26, 1947, may be made either with temporary debentures or with permanent debentures; that beginning June 27, 1947, only permanent debentures shall be a delivery.

Temporary debentures may be exchanged for permanent debentures at the Canaranty Trust Co. of New York, trustee, New York, N. Y.

—V. 165, p. 2922.

Battle Creek Gas Co. — Annual Report Reveals \$1,-10,000 Bonds Placed Privately—D. H. Frazer, Jr., President, on May 17 said:

dent, on May 17 said:

To meet the extraordinary demands placed upon the pipe line system, the Federal Power Commission, in conjunction with the Michigan Public Service Commission, in conjunction with the Michigan Public Service Commission, conducted numerous hearings to develop a plan for fairly distributing the available supply of gas between the distributing companies. This company's contract with Panhandle Eastern Pips Line Co. provided for a maximum daily delivery by Panhandle of 3,500,000 cubic feet per day. The al'otment to this company as a result of the Federal Power Commission hearings was 6,660,000 cubic feet. To provide for emergency facilities the water gas plant had been equipped to produce high BTU gas to supplement our natural gas supply and three additional propane storage tanks were installed during the year to make the total now available four. The capacity or these plants is 1,500,000 cubic feet per day of high BTU oil gas and 3,660,000 cubic feet per day of manufacturing this substitute gas is however, quite

available four. The capacity or these plants is 1,500,000 cubic feet per day of high BTU oil gas and 3,060,000 cubic feet per day of propane air gas.

The cost of manufacturing this substitute gas is however, quite high, and the company has sought to increase the amount of natural gas available from Panhandle Eastern Fipe Line Co. Mishigan gas Storage Co. was formed to acquire certain of the Michigan gas itelds of Consumers Power Co. which were suitable for storing gas underground in the summertime so that it could be withdrawn during the winter periods when the demands for gas for househeaiting were the heaviest. This company feeling that the storage of gas underground was the most feasible way of leveling off the demands upon the pipe line company desired to participate in the bene its to be derived from the operation of Storage Co. and also through this means to increase the amount of gas available to its customers. Accordingly on Feb. 10, 1947 the company entered into agreements with Michigan Gas Storage Co., Consumers Power Co. and Fanhandle Eastern Pipe Line Co. which provide in substance that this company's stock ownership in Storage company and its supply of gas will be approximately 6% of Storage company and its supply of gas will be approximately 6% of Storage company's total capacity which is roughly the relationship which this company's sale of gas tears ty consumers Power Co. The total cost of the development of Storage company's facilities is estimated at \$25,000,000 of which Panhandle has the right to subscribe to \$5,000,000 and this company 6% of the remaining \$20,000,000, or \$1,200,000 of first mortrage 3% bonds which were sold to two insurance companies for cash at par. \$350,000 of the proceeds were used to pay off the bank loan and reimburse the company has issued \$1,200,000 of first mortrage 3% bonds which were sold to two insurance companies for cash at par. \$350,000 of the proceeds were used to pay off the bank loan and reimburse the tensury for capital expenditures during the past year, t

INCOME ACCOUNT FOR CALENDA	R YEARS	a
Year Ended Dec. 31—		1945 :
Gas service revenues		912.331
Gas service revenues	8,982	8.139
Other operating revenues		
Total operating revenues		920,470
Operation	451,785	481,810
OperationMaintenance	50.181	99,869
Provision for depreciation	38,959	73,230
General taxes	37,796	46,007
Federal taxes on income	83,000	61,057
Green lanks on moone		67.504
Special charges—see note		7
	\$128,283	\$30,992
Net operating income	25,512	110,399
Other income	20,012	110,559
		204 004
Gross income		201,391
Gross income Interest on long-term debt	3,711	19,341
Amortiz of debt disc., prem. & exp. (me) ==		1,496
Other interest	1,936	1,816
Other income deductions	2,493	2,022
Net income	\$145,655	
Dividends.	87,380	
Earnings per share	\$1.08	\$1.31
NOTE—Special charge in 1945 consists of (a	\$30,969, equal	to the
reduction in Federal taxes on income resulting	from cost of	redemb-
tion of bonds and (b) \$36,534, equal to the r	eduction of suc	h taxes
resulting from refirement of certain gas mai	nulacturing equ	принены
Credits in reduction of such costs have been n	nade to earned	surplus
and depreciation reserve respectively.		
TO DEED WITHOUT COMMENTS OF ON	1040	

ASSETS—Utility plant (at cost), \$2,723,351; other physical property, \$2,875; cash, \$72,063; accounts receivable (after reserve for uncollectible accounts of \$6,912), \$56,544; materials and supplies, \$137,711; prepayments, \$5,533; cash surrender value of life insurance policies, \$15,978; deferred debits, \$415; total, \$3,024,469.

LIABILITIES—Common stock (outstanding 134,430 shares of no par value), \$1,616,256; earned surplus, \$299,211; note payable to bank, \$160,000; accounts payable, \$111,720; dividends payable, \$8,721; customers deposits and accrued interest thereon, \$43,647; Federal taxes on income, \$101,037; other current liabilities, \$10,159; reserve for depreciation, \$627,957; reserve for injuries and damages, \$42,662; contributions in aid of construction, \$5,100; total, \$3,024,469.—V. 161, p. 1990.

(A. S.) Beck Shoe Corp.-May Sales Rose 54.2%-

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 les ______ \$4,238,205 \$3,158,158 \$17,340,650 \$14,630,333

1946

\$7,717,959 \$6,304,402

Belding Heminway Co.-Earnings-

3 Months Ended March 31— Sales, less returns, allowances and discounts— Cost of sales, exclusive of depreciation— Selling, general and administration expenses— Depreciation————————————————————————————————————	\$4,934,742 3,966,668 562,033 23,817	\$3,472.055 2,809,019 380,750 22,005
Operating profitOther income	20,419	\$260,281 25.375
Total income Other charges and deductions Provision for Federal income taxes	0,230	\$285,656 21 108,500
Net profitEarned per common share	\$248,413 \$0.66	\$177,135 \$0.43
COMPARATIVE BALANCE SHEET AS ASSETS— Cash in banks, on hand and in transit—U. S. Government securities. Accounts receivable—Miscellaneous accounts receivable—Merchandise inventories Investments in and advances to affiliated Co. Total other assets. Total fixed assets, less reserve—Total deferred charges—Goodwill Total	1947 \$462,742 1,083,879 1,762,837 2,706 2,753,184 8,750 160,083 1,275,017 208,760	1946 \$349,421 2,094,716 1,199,609 760 1,415,857 58,750
Accounts payable—trade	\$818,677 474,977 22,499 89,526 5,501 5,869 100,000 1,548,119	83,768 7,444 6,703

Belden Manufacturing CoEarning	s : • : *	. No 9	
3 Months Ended March 31—	1947	1946	
Net sales billed	\$4,662,367	\$2,878,552	
Income before depreciation	751,554	267,673	
Income before depreciation Provision for depreciation	81,078	69,107	
Provision for Federal taxes (est.)	251,000	76,000	
Net income Shares of capital stock outstanding	\$419,476 291,640		
Earnings per share	\$1.43	\$0.46	
V: 100, p. 1860.			
V: 105, p. 1860.			

Beneficial Industrial Loan Corp.—Notes Placed Privately—Eastman, Dillon & Co. has placed privately with insurance companies \$20,000,000 234% promissory notes; due April 1, 1967. The proceeds will be used to retire short term bank loans, working capital, etc.

EARNINGS FOR 3 MONTHS END. MAR. 31 (INCLUDING SUBS.)

3 Months Ended March 31—	1947 ·	1946
Net income	\$1,553,159	\$1,456,621
No. of common shares	2,383,100	2,000,000
Earnings per common share	\$0.61	\$0.72
-V. 165, p. 1447.		2 2 2

Black Hawk Consolidated Mines Co .- Partial Re-

demption—

There have been called for redemption on July 1, next, at 102 and interest, \$30,000 of first mortgage sinking fund 8% bonds, due Jan. 1; 1943 (as extended). Payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis.—V. 152, p. 3171.

(E. W.) Bliss Co .- Form of Certificate-

The New York Stock Exchange on May 23 directed that deliveries of \$2.25 convertible preferred stock and common stock, up to and including June 11, 1947, may be made either with temporary certificates or with permanent certificates; that beginning June 12, 1947, only permanent certificates; shall be a delivery.—V. 165, p. 1860.

Blue Ridge Corp.—Calls Optional \$3 Convertible Preference Stock, Series of 1929—

The directors have called for redemption on July 15, next, all of the outstanding shares of optional \$3 convertible preference stock, series of 1929, at \$55 per share and accrued dividends amounting to 37½ cents per share. Payment will be made at the Manufacturers Trust Co. redemption agent, 55 Broad St., New York, N. Y.—V. 165, p. 1584.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

(Sidney) Blumenthal & Co. Inc. (& Sub.)-Earnings-Years Ended Dec. 31— Profit from sales *Profit from operations_____come credits (net)_____ __ \$2,386,124 \$719,417 Net income for year \$1,490,395 referred dividends 27,192 ommon dividends 335,177

CONSOLIDATED BALANCE SHEET, DEC. 31, 1946

CONSOLIDATED BALANCE SHEET, DEC. 11, 1016; notes and accounts receivable, \$1,245,846; inventories, \$4,766,415; cash surrender value of officer's life insurance, \$350,196; investments—mortgages, etc., \$33,000; land, buildings and equipment '(after reserves for depreciation of \$3,751,601), \$3,335,832; patents, trademarks, and goodwill, \$1; prepaid expenses and deferred charges, \$129,489; total, \$11,031,875.

prepaid expenses and deterred charges, 5123,463; total, 511,031,635. LIAEILITIES—Trade accounts payable, \$905,755; Federal and other taxes accrued, \$1,158,999; accrued payrolls, \$317,162; other current liabilities, \$163,603; reserve for contingencies, \$1,000,000; common stock (239,412 shares, 10 par), \$3,222,262; earned surplus, \$4,303,888; total, \$11,031,875.—V. 165, p. 2273.

Bond Fund of Boston, Inc .- Shares Offered-

Bond Fund of Boston, Inc.—Shares Offered—

Public offering was made June 10 by Vance, Sanders & Co. and associated investment dealers of shares of this company believed to be the only open-end management investment company in this country, whose portfol'o consists exclusively of bonds of "bank quality" as defined by regulations governing the eligibility of bonds for purchase by national banks.

The initial issue of 20,000 shares was sold by the Fund at private sale and was issued on or prior to April 3, 1947. At the close of business April 21, 1947, net assets value was \$3.50 per share. A total of 930,000 additional shares is covered by the registration statement for the shares being publicly offered at prices based on net asset value at the time of sale.

Henry T. Vance is Chairman of the board of directors of the Fund and William F. Shelley is President and a director. Both are members of the firm of Vance, Sanders & Co., underwriter for shares of open-end investment companies with total assets of more than \$200,000,000.

Evan V. Shierling, Vice-President and director, is associated with Boston Management & Research Co. Other directors include Boardman Bump, Treasurer and Comptroller of Mt. Holyoke College; Powell Mt. Boston Management & Research Co. Other directors include Boardman Bump, Treasurer and Comptroller of Mt. Holyoke College; Powell Mt. Cabot. Chairman of the Massachusetts Development and Industrial Commission, a trustee of Eastern Utilities Associates and a director of Backstone Valley Gas & Electric Co.; Merrill Griswold, Chairman of Massachusetts Investors Trust and Massachusetts Investors Second Fund.

Subject to the control of the board of directors, investments in The Bond Fund of Boston are managed by Boston Management and Research Co. a partnership now managing over \$20,000,000 of investment capital.—V. 165, p. 2542.

Bond Stores, Inc,-May Sales Increased 26.3%-Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 Sales \$7,101,951 \$5,624,126 \$32,535,255 \$25,883,747 ... V. 165, p. 2542.

Borg-Warner Corp.—Units Sales Up 261/2 %-

Borg-Warner Corp.—Units Sales Up 26½%—
Peacetime peaks in sales, employment and production have been reached by the Morse Chain Co. in the first quarter of 1947, according to a report issued by F. M. Hawley, President of this division.

Morse Chain sales in April were double those of the biggest prewar month in the company's history. Sales for the first four months of 1947 showed an increase of 26.5% over the corresponding period of 1946 and 170% increase over the first four months of 1940.

The company's post-war rehabilitation program, now more than 75% completed, involves a total expenditure of more than \$2,100,000 at the kinaca, N. Y., and Detroit plants. This sum is being spent mainly for new machine tools and dies, which are required for modernizing production methods and to meet increased demands. There also are geveral additions to the plants themselves.

Another all-time high was reached in Abril when over 300,000 auto-

several additions to the plants themselves.

Another all-time high was reached in April when over 300,000 automotive timing chains were produced for some of the nation's leading automobile manufacturers. The current back log of unfilled orders as of May 1 well exceeds the company's total sales for the years of 1939 and 1940 combined.—V. 165, p. 2662.

Month of March Total income Cost of service			1947 \$3,453,823 3,707,624	
Net loss			\$253,801	*\$17,738
*Net profitV. 165, 1	o. 2131.			
Boston & Maine	RR.—Ear	nings—		
Period End. April 30-		nth-1946	1947-4 N	Ios.—1946
Operating revenues	\$6,832,740	\$6,213,658	\$27,276,701	
Operating expenses	5,207,956	5,254,191	21,501,930	21,708,274
Net oper, revenue	\$1,624,784	\$959,467	\$5,774,771	\$3,722,295
Taxes	743,273	490.084	2,669,047	1,923,907
Equipment rents (Dr)_	243,421	296,980	1,064,445	1,153,002
Joint facil. rents (Dr)_	25,087	18,564	107,437	81,179
Net ry. oper, income	\$613,003	\$153,839	\$1,933,842	\$564,207
Other income	61,457	122,323	238,671	450,268
Gross income	\$674,460	\$276,168	\$2,172,513	\$1,014,475
Rentals, interest, etc	300,733	223,074	1,204,250	1,317,112
Net income *Deficit.—V. 165, p. 2	\$373,727	*\$46,906	\$368,263	*\$302,637

The second of the second

Bristol-Myers Co.—Special Offering—A special offering of 8,000 shares of common stock (par \$2.50) was made on the New York Stock Exchange June 9 at \$40, with a commission of \$1, by Shields & Co. The sale was completed in 15 minutes completed in 15 minutes.

Bids were received for 8,592 shares and allotments were made on a basis of 93.1%. There were 57 purchases by 27 firms; 1,335 was the largest allotment, 25 the smallest.—V. 165, p. 2923.

Broad Street Investing Corp.—18-Cent Dividend-

The directors have declared a dividend of 13 cents per share on the capital stock, payable July 1 to holders of record June 20. A similar distribution was made on April 1, last.

In 1946, the following distributions were made: April 1, 30 cents on stock outstanding prior to distribution on April 30 of one additional share for each share held; July 1 and Oct. 1, 15 cents each on increased stock; and Dec. 24, 28 cents, plus a special of \$1.38 paid in stock or cash, at holder's option.—V. 165, p. 2273.

Butler Brothers,	Chicago—May Sale	S
Period End. May 31— Wholesale reles	1947-Month-1946	1947—5 Mos.—1946

Retail sales	1,869,218	1,686,066	\$45,422,373 7,986,936	
Combined sales	\$10,588,147	\$13,162,195	\$53,409,309	\$58,330,512
California Water	Service (o_Farni	ngg	
12 Months Ended April Operating revenues Operation expenses and	30—		1947 \$4,415,008 3,338,480	1946 \$4,009,093 2,526,839
Gross profit			\$1,076,528	\$1 482 255

Operating revenues Operation expenses and taxes	1947 \$4,415,008 3,338,480	1946 \$4,009,093 2,526,839
Gross profit	\$1,076,528 - 11,385	\$1,482,255 25,333
Balance before deductions Total deductions	\$1,087,914 443,276	\$1,507,588 974,304
Net income	\$644,638 152,902	\$533,285 183,019
Balance	\$491,736	\$350,265

Canadian Breweries, Ltd. - Registration Statement Withdrawn-

The registration statement (No. 7050) filed with the SEC May 14 set and covering 200,000 shares of common stock (no par), was The registration statement two. The last and covering 200,000 shares of withdrawn June 5.—V. 165, p. 2542.

Canadian Pacific Ry.—Earnings-

Gross earnings Working expenses	\$26,247,075	\$22,548,140 21,345,553	\$97,595,195	Mos.—1946 \$93,709,433 88,229,489
Net earnings	\$1,734,871	\$1,202,587	\$3,010,386	\$5,479,950

Carnation Co.—Sales and Earnings Improve-

E. H. Stuart, President, on June 6 announced that sales and earn-dings for the first five months of this year were higher than for the same period last year.

He added that the executive offices now located in Milwaukee, New York, Seattle and Los Angeles will be consolidated during the flatter part of next year into one national executive office to be flocated in Los Angeles, Calif. The evaporated milk division which has operations in all sections of the United States will continue to anaintain large offices in Oconomawoe, Wis., and the research laboratory will remain in Milwaukee, Wis.

The usual quarterly dividend of \$1 per share on the preferred stock and the regular semi-annual dividend of 50 cents on the common stock have been declared, both payable July 1 to holders of record June 18, 1947.—V. 165, p. 1447.

Caterpillar Tractor Co.—Earnings—

Month of April—	1947	1946	
			1945
*Net profit			\$22,172,896
	597,116	423,393	701,263
*After taxes and charges V. 165	p. 2273.		. , , , , , , , , , , ,

Official Promoted-

George L. Scripps has been appointed Assistant Treasurer. In September, 1946, he had been transferred to treasury department as

(Including Domestic Subsidiary	Companies)
3 Months Ended March 31-	1047	1946
Gross sales, less discounts, returns & lowances	\$44,794,313	\$30,816,378
COSE OF GOODS SOID	29,084,846	20,520,55
Depreciation	1,867,025	1,594,923
Selling, general and administrative expenses	3,106,751	2,726,590
Net operating profit	\$10,735,689	\$5,974,310
Other income	218,959	180,228
Total income		\$6,154,538
Interest on debentures & expense	478,125	300,000
Provision for Federal taxes on income	49,959	. 52,424
	4,246,000	2,368,000
Net income	\$6,180,564	\$3,434,114
*Earned per common share	\$0.98	\$0.48

Central Illinois Light Co.—Earnings- Central Hittings Light CV. Light Light

Amortiz. of plt. acquis.	110,000	100,000	1,280,000	1,248,000
adjustments	33,300	33,300	400,000	333,200
Fed. income and excess	285,994	275,826	1,278,069	1,237,631
profits taxes			1,753,100	1,984,000
Int. on long-term debt_ Amortiz. of debt disct.	\$313,262 46,913	\$225,620 46,913	\$3,195,913 562,960	\$2,667,821 592,885
Other dedeuctions	764 Cr346	764 200	9,169 Cr2,882	111,250 989
Net income Divs. on pfd. stock	\$265,931 41,800	\$177,743 41,800	\$2,626,666 501,606	\$1,962,698 501,606
Balance	\$224,131	\$135,943	\$2,125,060	\$1,461,091

To Split Shares-

The stockholders will vote June 25 on approving a proposal t increase the authorized common stock from 250,000 shares to 1,500,000 shares, and on changing the 210,000 issued shares of common stock into 600,000 shares. All the common stock now outstanding is owned by the parent, Commonwealth & Southern Corp. but preferred stock holders also have voting rights. See also V. 165, p. 3048.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Central Arizona Light & Power Co.—Preferred Stock Offered—The First Boston Corp. and Blyth & Co., Inc. headed an underwriting group which publicly offered June 12 at \$27.50 per share, a new issue of \$1.10 cumulative preferred stock (par \$25). Of the total 155,000 share issue, 87,956 shares are being offered by the underwriters to the public and 67,044 are being offered initially by the company pursuant to an exchange offer to the holders of its \$7 and \$6 cumulative preferred stock, of which 16,761 shares are outstanding. In addition 5,000 shares are being offered by the company to its employees at the offering price.

EXCHANGE OFFER—Company effers to the holders of its \$7 preferred stock and \$6 preferred stock the privilege of exchanging their stocks on the following basis: For each share of \$7 preferred stock and \$6 preferred stock surfedered pursuant to this exchange offer, the company will (a) issue four shares of new preferred stock; and (b) pay a dividend adjustment in cash. The dividend adjustment will be \$1.02 per share on \$7 preferred stock and \$0.77 per share on \$6 preferred stock from April 39, 1947 to July 28, 1947 (the proposed redemption date for unexchanged shares of new preferred stock from April 39, 1947 to July 28, 1947 (the proposed redemption date for unexchanged shares of new preferred stock in the full shares of the surface of the following basics of one we preferred stock in the full shares of the surface on the four chares of new preferred stock from May 31, 1947 to such redemption date.

The exchange offer will expire at Noon (MST) (3 p.m. EDT), on June 23 and price to the the time the helders of the sign preferred stock and the surface of the proposed redemption date.

shares of old preferred stock) and dividends accrued on the four chares of new preferred stock from May 31, 1947 to such redemption date.

The exchange offer will expire at Noon (MST) (3 p.m. EDT), on June 23, and prior to that time the holders of the old preferred stock electing to accept the exchange offer must deliver their certificates representing old preferred stock to be exchanged, accompanied by the letter of acceptance and transmittal to Valley National Bank, Phoenix, Ariz., or Bankers Trust Co., New York, agents for that purpose.

OFFERING TO EMPLOYEES—Company offers, initially at the price to the public, 5,000 shares of new preferred stock for purchase by employees of the company. In the event that following the expiration of the exchange offer, the offering price of the new preferred stock by the underwriters should vary, company reserves the right similarly to vary its offering price to its employees. It is the intention of the company to extend credit, without interest, to the employees making such purchases, over a period of not more than 12 months, upon such terms as may be deemed proper by the management, for the purpose of permitting such employees to pay in installments for the shares of permitting such employees to pay in installments for the shares of permitting such employees to pay in installments for the shares of permitting such employees offered to them hereby, the 5,000 shares will be allocated to the respective employees ordering them on an appropriate basis to be determined upon by the management of the company.

more than the 5,000 shares offered to them hereby, the 5,000 shares will be allocated to the respective employees ordering them on an appropriate basis to be determined upon by the management of the company.

3 (PURPOSE—Company is undertaking an extensive construction program in 1947 and 1948 which is designed to provide for greatly increased demands for electric power and gas. Such program, which includes the installation of a new 30,000 kw turbo generator and the construction of additional transmission and distribution facilities, will require total expenditures estimated at approximately \$3,200,000. The company has outstanding 16,761 shares of old preferred stock consisting of 7,500 shares of \$7 preferred stock (less 2 shares reacquired by the company). The management considers it advisable to refund its old preferred stock to a dividend level comparable to the returns being paid by many other utility companies of similar credit standing. The old preferred stock is by its terms redeemable at the redemption price of \$110 per share, plus dividends accrued and unpaid to the date of redemption.

The purposes of offering new preferred stock in exchange for old preferred stock are to effect, by a voluntary exchange, the retirement of as many shares as possible of the old preferred stock, thus reducing the company's dividend requirements per share and at the same time retaining as holders of new preferred stock as many as possible of the present holders of old preferred stock. The purpose of the sale of the present holders of old preferred stock as many as possible of the old preferred stock as shall be issued pursuant to the exchange offer and such number of shares as shall be issued pursuant to the exchange offer and such number of shares as shall not be taken by the company's employees) is to obtain cash to aid in financing the company's extensive construction program in 1947 and 1948 and, so far as necessary, to pay the redemption price of such shares of the old preferred stock as may not be exchanged pursuant

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING 1st mtge. bonds. 234% series due 1976 "Unlimited \$8,500,000 \$85,500,000 \$1,100 cumulative preferred (\$25 par) \$1,500,000 \$840,000 \$9. Unlimited as to authorization but limited by property, earnings and other provisions of the mortgage and deed of trust. †Assuming the purchase by employees of all the 5,000 shares offered to them by the company.

MMARY OF	EARNING	S	
-Mar. 31-		Dec 21	
1947	1946		1944
	\$7,271,697		\$6,333,645
4,203,822			3,188,995
355,149	332,092	232,759	199,670
579,965	561,272	520,117	496,487
7,204	7.204	7.187	13,339
	642,201		516.272
345,812	411,747	624,875	892,334
	,		
	\$1,336,797	\$1,280,431	\$1,026,545
12,220	12,502	17,459	8,473
\$1,252,961	\$1.349.300	\$1 207 200	\$1,035,019
401,687	399,427	371,160	284.905
	-Mar. 31- 1947 \$7,415,948 4,203,822 355,149 579,965 7,204 663,253 345,812 \$1,240,740 12,220	-Mar. 31- \$7.415,948 \$7.271,697 \$4.203,822 \$355,149 \$7.204 \$7.204 \$63,253 \$42,201 \$41,747 \$1,240,740 \$1,230 \$1,252,961 \$1,349,300	-Mar. 31

Net income _____ \$851,273 \$949,872 \$926,730 UNDERWRITERS—The names of the several underwriters and the respective numbers of the 87,956 shares of new preferred stock which are not being offered to employees or pursuant to the exchange offer, and the respective percentages of unexchanged stock, to be purchased by each are as follows:

t and the tollows.			
The First Boston Corp	No of Shs.	Percentage.	
Divith & Co. To-	33,196	37.74193	
Blyth & Co., Inc.	33,196	37.74193	
ceraties, Etv. Beck & Co	11.349	12.90323	
Benton M. Lee & Co.	5,675	6.45161	
Ienry Dahlberg & Co	4,540	5.16130	
1. 200, P. 2130.			

Central RR. of New Jersey-Not to Build Shop-

Central RR. of New Jersey—Not to Build Shop—
The company announced on May 22 that it had cancelled its plans for the construction at Jersey City, N. J., of a new diesel-electric locomotive repair shop estimated to cost in excess of \$1,800,000.

A spokesman for the Jersey Central management said:
"The cancellation is due to the increased cost of construction of the project above our earlier estimates due to the increased cost of flabor and material, coupled with the fact that under a decision of the New Jersey Court of Errors and Appeals handed down on April 24, sustaining the 1942 tax assessments of our Jersey City waterfront and terminal lands, we must continue to pay inordinately high taxes on the land on which this shop was to have been located. "There had been some hope that this particular litigation would have produced some relief for the Jersey Central from the crushing burden of state taxation on this type of land, especially as the State Board of Tax Appeals had materially modified the assessments of adjacent to come on a basis many times higher than assessments of adjacent non-railroad property, and it is therefore deemed inadvisable to utilize any more of this land for additional railroad facilities. Instead, additions to our diesel repair facilities will be made at other points, have been constructed will in large part be sold or abandoned."—

EARNINGS FOR APRIL AND YEAR TO DATE

EARNINGS FOR APRIL AND YEAR TO DATE

Gross oper, revenue_ Net railway oper, inc- Gross income Deducts, from gross inc.	\$3,098,368 *271,103 *53,752 214,418	nth—1946 \$3,795,204 *255,082 *154,102 414,810	\$11,857,985 *1,615,784 *408,445		
*Deficit.—V. 165, p. 266	*\$268,170 52.	*\$568,912	*\$1,266,280	*\$2,046,885	

Central RR. of Pennsylvania-Earnings

Period End. Apr. 30-	1947—Moi		1947—4 M	08 —1946
Operating revenue Net ry. oper. income Gross income Deducs. from gross inc.	\$1,542,833 729,975 734,845 348,733	\$50,261 50,261 6,510	\$5,883,254 2,542,806 2,557,850 1,731,697	\$193,869 193,869 26,040
Net income	\$386,112	\$43,751	\$826,153	\$167,82 9

Chain Store Investment Corp.—Rescinds Dividend on Common Stock

Common Stock—

The corporation has rescinded the 10-cent dividend declared on May 13 on the common stock. The dividend was payable June 16 to stockholders of record May 29.

Dividends on the common stock are prohibited unless net assets of the corporation are equivalent to at least \$100 per share on the 4½% cumulative preferred stock \$50 par value or a coverage of 200% of the liquidating value.

In a notice to stockholders, Paul D. Childs, President, says this dividend restriction was overlooked at the time of declaration and it now appears assets coverage of the preferred shares at that time, after deduction of the proposed dividend was only approximately 187% as against 200% required. Accordingly, the directors voted June 3 to rescind the common stock declaration.

The proposed dividend, Mr. Childs said, was amply covered by earnings.—V. 165, p. 2795.

Chesapeake & Ohio Ry .- Merger Effective-

Chesapeake & Ohio Ry.—Merger Effective—

Merger of the Pere Marquette Ry. into the C. & O. became effective on June 6 as the agreement of merger was filed with the Secretary of State of Michigan and of the Office of the State Corporation Commission of Virginia.

The agreement also was filed in the other States served by the railways soon after it was signed at Cleveland by Robert J. Bowman, President of the merged roads.

The Pere Marquette thus ceased to exist as a separate corporation. It is now an integral part of the Chesapeake & Ohio Ry.

"The Pere Marquette name will be perpetuated in the twin streamlined passenger trains operating between Grand Rapids and Detroit," said Mr. Bowman. "These will continue to be known as the "Pere Marquettes!"

The directors of the C. & O. and Pere Marquette ratified the merger proposal early last year. Later, stockholders of the two roads voted approval, with only 5% dissenting.

Under terms of the merger agreement, each share of Pere Marquette prior preference stock is to be exchanged for one share of C. & O. comvertible preferred and ½ share of C. & O. common stock. Each share of Pere Marquette preferred and 4½ of share of C. & O. common stock. Each share of C. & O. convertible preferred and 4½ of share of C. & O. common. Each share of Fere Marquette common is to be exchanged for one-half share of C. & O. common stocks and share of C. & O. common to the merger of their shares, to participate in the July 1 dividend of 75 cents per share on the C. & O. common stock which they will receive under the merger terms.—V. 165, p. 2923.

Chicago & Alton RR.—Exchange of Securities-

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers. 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; offices: 135 S. La Salle St., Chicago 3, Ill (Telephone: State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1947 by William B. Dana Company. Other as second-class matter Pebruary 25, 1942, at the post office at New York N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan NOTE: On account of the ductuations in the rates of exchange remittence for foreign subscriptions and advertisements must be made in New York funds.

THE BEALLY OF THE BEALLY SEE WAS

Chicago Burlington & Quincy RR.—Form of Bond-

The New York Stock Exchange on June 10, directed that deliveries of first and refunding mortgage series of 1970 2% % bonds, due 1970, up to and including June 26, 1947, may be made either with temporary bonds or with permanent bonds; that beginning June 27, 1947, only permanent bonds shall be a delivery.

Temporary bonds may be exchanged for permanent bonds at the office of the company, 2 Wall Street, Room 905, New York, N. Y.— Y. 165, p. 3048.

Colon Development Co., Ltd.-Production-

Colon Development Co., Ltd.—Production—
The company announces that its production for the five weeks ending June 2, 1947 amounted to 476,762 barrels, which compares with 554,311 barrels for the four weeks ended April 28 and 376,941 barrels for the four weeks ended March 31.

The company also announces that well WT 2, a discovery well at Los Cerritos, Venezuela, on structure at 10 kilometers west of Tarra Anticline, has encountered oil-bearing formations in the interval from Anticline, has encountered oil-bearing formations in the interval from Sailo to 9,173 feet. The well has been completed and brought into production from this interval, flowing at the rate of 1,500 barrels daily 41 degrees API crude through a ½-inch flow bean. The higher interval reported in the announcement of Aug. 6, 1946 will be tested in future wells.—V. 165, p. 2544.

Colonial Stores, Inc.—Current Sales Increased 36.14% Period End. May 24— 1947—4 Wks.—1946 1947—5 Mos.—1946 les ______ \$12,265,999 \$9,009,617 \$64,794,249 \$47,800,264

Commonwealth Edison Co.—Weekly Output-

Electricity output of Commonwealth Edison Co. and associated comanies, excluding sales to other electric utilities, for the week ended me 7 was 15.8% higher than the corresponding week in 1946. Following are the ki.owatt-hour output totals of the past four weeks and percentage comparisons with 1946:

and percentage comparisons with 1940.	
Week Ended— 1947 1946 % Inc	
June 7	
May 31 162 263 000 22 0	
May 24 100 000 152 000 000 20 8	
May 17 199,809,000	1
→V. 165, p. 3049.	

Southern	Corp.	(& Subs.	S. S 11
1947-Mont	h-1946	1947—12 N	Mos.—1946
\$. \$	\$	\$
21.548.286	18,432,020	242,314,223	215,985,081
			92,223,661
		22,671,561	21,640,093
2,001,-01	-,,		
269.409	342,878	4,559,069	8,082,484
200,		[18,118,593	16,420,020
4.132.659	3.744,254		
-,,		28,113,084	26,531,045
5.262.693	4.830.047	56,312,640	51,087,779
		10 004 004	14 404 000
1,130,852	1,133,204	13,624,864	14,424,922
64.645	62 385	757 604	4,367,305
C/4,0/1	12,550	120,000	000,000
705 607	837 500	8 468 396	9,942,706
		1 288 630	-d
.109,400		1,200,000	
-	V.	y	F 30 2
3.176.895	2.784.563	32,029,254	21,818,928
			666,667
		32 029 254	21.152.261
	1947—Mont 21,548,286 9,896,285 1,987,239 269,409 4,132,659 5,262,693 1,130,852 64,645 Cr4,871 705,687 189,485	9,896,285 1,987,239 269,409 4,132,659 3,744,254 5,262,693 4,830,047 1,130,852 1,133,204 64,645 62,385 705,687 12,396 705,687 189,485 2,784,563 3,176,895 2,784,563	1947—Month—1946 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

Weekly Output-

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended June 5, 1947, amounted to 268,048,-263 as compared with 237,537,750 for the corresponding week in 1946, an increase of 30,510,513 or 12,84%.—V. 165, p. 3049.

Community Public Service Co.—Earnings—

Period End. Mar. 31-	1947-3 M	los.—1946	1947-12 N	
Total oper revenues Total expenses & taxes	\$1,330,707 1,166,764	\$1,181,987 1,031,931		\$5,088,232 4,421,353
Net after taxes and operating expenses	\$163,944	\$150,056	\$801,925	\$666,880
Net from merchandise, &c., misc. operations	30,667	34,755	200,863	135,159
Bal. avail for int., etc. Total deductions	\$194,611 50,633	\$184,811 48,630	\$1,002,788 201,077	\$802,039 197,886
Net income Divs. on capital stock_	\$143,978 114,550	\$136,181 114,550	\$801,710 458,202	\$604,152 458,202

BALANCE SHEET, MARCH 31, 1947

ASSETS—Plant and property—net, \$13,946,286; investments in subsidiary companies, \$68,564; funds realized from retirement of properties, \$50; bank deposits and cash on hand, \$1,310,119; notes receivable, \$20,297; accounts receivable, \$40,793; insurance and other deposits, \$3,558; inventory of material and supplies, \$98,871; prepaid taxes, insurance, etc., \$64,731; unamortized debt expense, \$20,442; total, \$16,780,849.

\$16,780,849.

LIABILITIES—First mortgage bonds, series A, 3%, due 1969, \$6,730,000; notes payable, \$600,000; accounts payable, \$202,735; consumers' deposits, \$475,588; unredeemed ice coupons, \$2,855; accrued interest on funded debt, \$84,125; accrued interest on consumers' deposits, \$42,298; accrued insurance, wages, taxes (other than Federal and State income taxes), \$89,848; accrued Federal and State income taxes, \$518,-487; reserve for contributions for line extensions, \$40,791; capital stock (par \$25), \$5,727.525; capital surplus, \$942,376; earned surplus, \$1,-324,221; total, \$16,780,849.—V. 165, p. 2410.

Consolidated Edison Co. of New York, Inc. -Consolidated Edison Co. of New York, Inc. — Bonds Oversubscribed—A syndicate headed by Halsey, Stuart & Co. Inc. on June 11 offered \$60,000,000 1st and refunding mortgage bonds, 2¾% Series C, due June 1, 1972 at 102 and interest. The issue has been oversubscribed. The bonds were awarded on a bid of 101.42599, a net interest cost of 2.66%.

A competing bid of 101.0399 for a similar coupon was received from an investment banking group led by Morgan Stanley & Co.

Morgan Stanley & Co.

Dated June 1, 1947; due June 1, 1972. Interest payable June 1 and Dec. 1 at head office of the trustee or agency of company in New York City. Coupon bonds in denomination of \$1,000 registerable as to principal, and fully registered bonds in denominations of \$1,000 and multiples thereof. Coupon and registered bonds are to be interchangeable.

Bonds of scries C are redeemable at option of company at any time prior to their maturity, as a whole or from time to time in part, on not less than 30 nor more than 60 days' published notice, and are also redeemable, on like notice, as a whole, upon the taking by exercise of the power of eminent domain of all or substantially all of the mortgaged property. The initial optional redemption price is 105 and the initial special redemption price is 102, plus accrued interest in each case.

PURPOSE—The proceeds will be applied toward the cost of redeeming

each case.

PURPOSE—The proceeds will be applied toward the cost of redeeming at 101½ \$35,000,000 20-year 3½% debentures series due 1956, due April 1, 1956, to the payment of the principal of short term bank loans aggregating \$24,050,000 (applied to refund bonds), and to the deposit of \$1,230,594 in a special fund which may be drawn upon from time to time for additions to utility plant (over and above such additions to applied to the cost of redeeming at 100 to 100 t

tion as may be constructed through funds originating from credit to the depreciation reserve and net salvage) or as otherwise authorized by the New York PS Commission....

	CAPITALIZATION GIVING EFFECT	TO PRESENT FINANCING
		Authorized Outstanding
	Consol. Edison Co. of New York, Inc.,	a subsequence of the Con-
	20-year 31/2 % debs., series due 1958	\$30,000,000 \$30,000,000
	Edison Electric Illuminating Co. of	
	N. Y. 1st consol. mtge. gold bonds,	. 1
	5%, due July 1, 1995	15,000,000 1,437,000
1	Kings County Electric Light & Power	
,	Co. purchase money 6% 99-year gold	Colored to be a districtly
	bonds, due Oct. 1, 1997	5,176,000 1,455,000
	Consel. Edison Co. of N. Y., Inc., 1st &	
	ref. mtge. (open-end mtge.) bonds:	
,	23/4 % series A, due March 1, 1982	100,000,000 100,000,000
	2% % series B, due April 1, 1977	100,000,000 100,000,000
	23/4 % series C, due June 1, 1972	60,000,000 , 60,000,000
	\$5 cumulative pfd. stock (no par)	2,188,890 shs. 2,188,865 sh
-	Cumulative preferred stock (par \$100):	
	Common stock (no par)	12,611,110 shs 11,476,527 sh

NOTE—There has been omitted from above tabulation the fundebt of the company maturing in 1948 and 1949 (of which \$4,987 remained outstanding on May 20, 1947), and for which the princ and interest to maturity has been deposited in trust with the resitive trustees for payment thereof, and funded debt of the comp which has been called for redemption on June 6, 1947 (of wi \$11,953,000, principal amount, remained outstanding on May 20, 19 and for which funds have been irrevocably deposited in trust with trustee for such redemption.

| 1933, tute visit | 1934 | 1935, tute visit | 1935

UNDERWRITERS-The names of the several underwriters and the

	several amounts purchased b	by them,	respectively, are as follows:	,
	Halsey, Stuart & Co. Inc.\$5,50	00,000	Investment Corp. of	
	Allison-Williams Co 10	00,000 50,000	Norfolk 100,000)
	American Secur Corp. 1.45	50.000	Co., Inc 200,000	0
	Amott. Baker & Co., Inc. 10	00,000	R. H. Johnson & Co 100,000	
	Geo. G. Applegate	00,000	Johnston, Lemon & Co 300,000	0
	Arnold & S. Bleichroeder,	0.000	Kalb, Voorhis & Co 300,000)
	Inc.	50,000 50,000	Kalman & Co., Inc 175,000)
	C. S. Ashmun Co 15 Atwill & Co 16 A. E. Aub & Co 10		Ketcham & Nongard 100,000	0
	A. E. Aub & Co 10		Ketcham & Nongard 100,000 A. M. Kidder & Co 150,000	0
	Auchincloss, Parker &		John Kormendi Co 100,000	0
		00,000	Ladenburg, Thalmann &	
		50,000 50,000	Co. 2,250,000 Leedy, Wheeler & Allerman, Inc. 100,000 Marx & Co. 150,00	ŋ .
	Barret Fitch & Co., Inc. 1	00,000	man, Inc 100,000	0
	George K. Baum & Co.,			0
	Inc 1	50,000	Mason, Moran & Co 100,00	0
	Bear, Stearns & Go 2,2	50,000	A. E. Masten & Co 200.00	0
	A. G. Becker & Co. Inc. 2,2	00,000	McJunkin, Patton & Co. 100,00 McMaster Hutchinson &	υ.
		00,000	Co 100,00	0
		00,000	Co 100,000 Milhous, Martin & Co 100,000 E. W. & R. C. Miller & 100,000	
	I C Bradford & Co 1	50,000	E. W. & R. C. Miller &	
	Bramhall & Stein	00,000		
	Brooke, Stokes & Co 1	50,000	Miller, Kenower & Co 100,00	
	Stockton Broome & Co 1	50,000 00,000	Moore, Leonard & Lynch 200,00	
	Brush, Slocumb & Co 1	50,000	Mullaney, Ross & Co 300,00 Nashville Securities Co 150,00	
83		00,000	National Co. of Omaha_ 100,00	Ō
	H. M. Byllesby & Co.		W. H. Newbold's Son &	
	(Inc.) 6	00,000	Co 150.00	
	Byrd Brothers 1	50,000	Newburger, Loeb & Co. 100,000	0
	Caldwell Phillips Co 1	00.000	New York Hanseatic Corp. 150,00 O'Brian Mitchell & Co 100,00	0.
		00,000	Homer O'Connell & Co.,	٠.
	Central National Corp 3	00,000	Inc 100,00	0
	Chaplin & Co 1	00,000	Alfred O'Gara & Co 150,00	00
	City Securities Corp 1	50,000	The Ohio Co 300,00	0
	Charles Clark & Co 1	00,000	Otis & Co 2,250,00	0
	E. W. Clark & Co 3 Clayton Securities Corp. 1		Pacific Co. of California 100,000 Pacific Northwest Co 100,000	0
	C. C. Collings & Co., Inc.	00,000	Park-Shaughnessy & Co. 150,00	00
	Julien Collins & Co.	00,000	Patterson Copeland &	
		00,000	Patterson, Copeland & 100,00	
		Annual Control of the	Paul & Co., Inc 200,00)0
	Inc	100,000	Peters, Writer & Chris-	20
	Henry Dahlberg & Co I	100,000 175,000	tensen, Inc 100,00 Phillips, Schmertz &	,0
	Dallas Ithian Trust Co. 1	50,000	Robinson 100,00	00
	Davenport & Co	00,000	B. W. Pizzini & Co., Inc. 100,00	00
	R. L. Day & Co 5	000,000	Wm. E. Pollock & Co., Inc. 750,00	
	DeHaven & Townsend,	1	Raffensperger, Hughes &	
	Inc. 1 Henry Dahlberg & Co. 1 J. M. Dain & Co. 1 Dallas Union Trust Co. 1 Davenport & Co. 1 R. L. Day & Co. 5 DeHaven & Townsend, Crouter & Bodine 2 Demussey & Co. 2	250,000	Co., Inc 150,00 Rand & Co 300,00	00
		200,000 L00,000	Rand & Co 300,00 Reinholdt & Gardner 100,00	00
	Dick & Merle-Smith 2,0	000,000	The Robinson-Humphrey	
	R. S. Dickson & Co., Inc.	500,000		00
	John Douglas & Co., Inc.	100,000	Co 300,00 L. F. Rothschild & Co 2,250,00	
	Draper Sears & Co 1	100,000	Schmidt Poole & Co 100,00	
	Charles H. Drew & Co	100,000	Schwabacher & Co 300,00 Scott, Horner & Mason,	טע
	Dreylus, Jacquin & Co	500,000	Inc 100,00	00
	R. J. Edwards Inc.	100,000	Scott & Stringfellow 100,00	
		100,000	Seasongood & Mayer 100,0	00
	Equitable Securities Corp. 2.3	250,000	Sheridan, Bogan Co 100,0	00
	Este & Co	100,000	Robert Showers 100,0	00
	Clement A. Evans & Co.,	150 000	Singer, Deane & Scribner 250,0	00
	Inc.	150,000	William R. Staats Co 150,0 Stifel, Nicolaus & Co., Inc. 150,0	
	Fauset Steel & Co.	200,000 150,000	Stix & Co 150,0	00
	Field, Richards & Co.	100,000	Edw. Lowber Stokes & Co. 150,0	00
	First California Co	100,000	Walter Stokes & Co 150,0	00
	Foster & Marshall M. M. Freeman & Co., Inc.	150,000	I S Strongs & Co 250.0	00
	M. M. Freeman & Co.,	150.000	Stroud & Co., Inc. 600,0 Stubbs, Smith & Lombardo, Inc. 100,0	00
	Glore, Forgan & Co 2,	150,000	burdo Inc. 100 0	00
	Graefe & Co 2,	250,000 100,000	bardo, Inc 100,0	
	Graham, Parsons & Co 1,	200,000	Thomas & Co	
	Green, Ellis & Anderson	600,000	Townsend, Dabney &	
	Gregory & Son, Inc 1,	500,000	Tyson 100,0	00
	Gregory & Son, Inc 1, Grubbs, Scott & Co Gruntal & Co	100,000	Wachob-Bender Corp 150,0	00
	Gruntal & Co	200,000	Walter-Webb & Co 100.0	100
	Hallowell, Sulzberger &		Watling, Lerchen & Co 200,0 Webster & Gibson 100,0 Weil & Arnold 100,0	100
	Harley, Haydon & Co.,	100,000	Weil & Arnold 100,0	000
	Inc.	100,000	Wertheim & Co 2,250,0	000
	Inc	150,000	Wheelock & Cummins,	
	Ira Haupt & Co	250,000		100
	Hayden, Stone & Co 2 Hill & Co	,250,000	Harold E. Wood & Co 100,0	
	Hill & Co 1	500,000	Woodard-Elwood & Co 100,0 Wurts, Dulles & Co 150,0	000
	Indianapolis Bond &	,000,000	Yarnall & Co 300,0	000
	Chang Cana	100 000		A10050

FINANCING PLANS—The issuance of the present bond issue is the third step in a proposed plan of refunding the company's outstanding long-term debt and preferred stock. Application has been made by the company to the New York PS Commission for the approval by the Commission of \$290,000,000 of first and refunding mortgage bonds to be issued by the company, the proceeds thereof (together with other funds of the company) to be used to redeem its callable long-term debt and to pay off at or prior to maturity certain of its non-callable bonds, together aggregating \$319,541,000 principal amount.

Pursuant to authorizations of the Commission the company on

__ 100.000

Hayden, Stone & Co._____ Hill & Co._____ Hirsch & Co.____ Indianapolis Bond & dianapons . Share Corp.

Pursuant to authorizations of the Commission, the company, of March 27, 1947, issued \$100,000,000 first and recfunding mortgaphonds, 234% series A, due March 1, 1982, and on May 6, 1947, issued

\$100,000,000 first and refunding mortgage bonds, 25% series B, due April 1, 1977, and applied the proceeds thereof, together with short-term bank borrowing now aggregating \$24,050,000 (initially aggregating \$50,000,000, of which \$40,950,000 were repaid from the proceeds of bonds of series B), and other funds of the company, to the redemption or payment at or prior to maturity of \$254,541,000 of long-term debt. After the issue of \$60,000,000 of bonds of series C, the redemption of \$35,000,000 20-year 3½% debentures series, due 1956, and the payment of the \$24,050,000 short-term bank loans, there will remain \$30,000,000 20-year 3½% debentures series, due 1958, of the company to be refunded through the issue of additional first and refunding mortgage bonds in order to complete the entire plan of debt refunding wortgage bonds in order to complete the entire plan of debt refunding mortgage bonds and \$2,892,000 (as of May 20, 1947) of non-callable bonds which mature in 1995 and 1997.

The company presently plans to refinance its \$5 cumulative preferred stock as soon as practicable after the issuance of the bonds of series C. Under its certificate of incorporation the company is authorized to issue 2,200,000 shares of cumulative preferred stock. The issuance of such new cumulative preferred stock would be subject to the prior approval of the PS commission. While the precise method or time of refinancing the present \$5 cumulative preferred stock and of issuing the new cumulative preferred stock has not been determined and will depend on market and economic conditions prevailing at the time of issuance, it is presently contemplated that the new cumulative preferred stock will be sold either on competitive bidding or issued in voluntary or underwritten exchange for the \$5 cumulative preferred stock or a combination thereof, and the proceeds applied to the retirement of the \$5 cumulative preferred stock.

Weekly Output Increased 8%—

Weekly Output Increased 8%—

The company on June 11 announced that System output of electricity (electricity generated and purchased) for the week ended June 8, 1947, amounted to 186,800,000 kwh., compared with 173,-100,000 kwh. for the corresponding week of 1946, an increase of 8.0%. Local distribution of electricity amounted to 181,000,000 kwh., compared with 169,600,000 kwh. for the corresponding week of last year, an increase of 6.7%.—V. 165, p. 3050.

Consolidated Investment Trust (Boston)-40-Cent Div.

The trustees on June 3 declared a dividend of 40 cents per share, payable June 30 to stockholders of record June 16, 1947. This compares with 35 cents paid on March 28, last.

Payments in 1946 were as follows: March 29, 60 cents in cash; June 15, 200% in stock; June 29, 60 cents in cash; Sept. 30, 30 cents; and Dec. 26, 45 cents.—V. 165, p. 1313.

Consolidated Retail Stores, Inc.—May Sales—

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 Sales————— \$2,669,063 \$2,337,655 \$12,754,350 \$12,985,242 —V. 165, p. 1998.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Consumers Power Co.-Earnings-

1947-Mo	nth-1946	1947-12 1	Mos1946
\$6,616,764	\$5,440,168	\$73,907,542	\$61,615,081
3,239,173	2,435,468	35,908,798	26,480,073
629,750	587,792	7,221,333	6,670,500
25,000	8,762	121,384	1,981,906
1.088,956	949,591	3.641.330	3,281,388
se dir	A	8,563,903	5,870,527
\$1,633,885	\$1,458,555	\$18,450,795	\$17,330,687
287,516	289,500	3,464,810	4,146,037
37,355	37,352	448,260	3,724,168
Cr7,552	2,176	Cr37,281	89,972
\$1,316,566			
205,420	205,420	2,465,194	2,865,038
\$1,111,145	\$924,107	\$12,109,812	\$6,505,473
	\$6,616,764 3,239,173 629,750 25,000 1,088,956 \$1,633,885 287,516 37,355 C77,552 \$1,316,566 205,420	3,239,173 2,435,468 587,792 25,000 8,762 1,088,956 949,591 \$1,633,885 287,516 289,500 37,355 Cr7,552 2,176 \$1,316,566 205,420 \$1,129,527 205,420	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

Form of Certificate—

The New York Stock Exchange on June 10 directs that deliveries of common stock, up to and including June 26, 1947, may be made either with temporary certificates or with permanent certificates; that beginning June 27, 1947, only permanent certificates shall be a delivery.

Listing Authorized-

Approval to list 4,123,432 shares of common and 547,788 shares of \$4.50 preferred stock on the Detroit Stock Exchange has been granted, subject to registration becoming effective.—V. 165, p. 2663.

Continental Body, Inc., Bay City, Mich.-Files with

The company on June 6 filed a letter of notification with the SEC for 60,000 shares (\$1 par) common to be offered at par. Underwriter Moreland & Co. Proceeds will be used for additional machinery and equipment and for working capital.

Coos Bay Lumber Co.-Calls 5% Preferred Stock-

All of the 20,516 outstanding shares of 5% cumulative preferred stock have been called for redemption on July 1, next. at \$21 per share and dividends amounting to 50 cents per share. Payment will be made at the company's office at Chicago, Ill.—V. 160, p. 2540.

Copper District Power Co.—Calls 41/2 % Bonds—

The company has called for redemption on July 12, next, at 103 and interest, all of the outstanding first mortgage 4½% bonds, series A, due June 1, 1956. Payment will be made at the City National Bank & Trust Co. of Chicago, in Chicago, III.

Immediate payment of the full redemption price, plus accrued interest to July 12, 1947, will be made upon presentation and surrender of said bonds.—V. 161, p. 2784.

Cornell-Dubilier Electric Corp.—Increases Facilities—

The manufacturing capacity of the power factor division of this corporation will be practically doubled with the completion of an additional plant of 41,000 sq. ft. in area, according to an announcement by Octave Blake, President. The new structure will be completed in about a week.—V. 164, p. 3412.

Crown Drug Co.—May Sales Increased 1.5%— Period End. May 31— Sales.—V. 165, p. 2544. 1947—Month—1946 \$1,263,318 \$1,245,798 \$10,076,578 \$9,647,138

Cumberland Gas Corp. (& Subs.)-Earnings-1946

,	Operating revenues Operating expenses and taxes	\$429,683 364,005	9	\$394,816 383,252
	Net operating income	\$65,678 12,541		\$11,564 17,685
	Net earnings Interest and other deductions	 \$78,219 27,404		\$29,25 0 24,198
	Net income	 \$50,815		\$5,052

SUMMARY OF EARNINGS

- Dallas Pewer & L	ight Co	-Earning	gs	
Period End. Apr. 30-	7	nth—1946		Mos.—1946
Operating revenues	\$323,421	\$800,950	\$11,007,000	
Operating expenses	396,977	315,607	4,233,518	
Federal taxes	116,391	104,751	1,635,805	
Other taxes	102,943	96,852	1,168,828	
Depreciation	79,046	77,863	941,976	
Net operating revs	\$227,564	\$211,877	\$3,026,929	\$2,242,604
Other income		189	809	11,015
Gross income	\$227,564	\$212,066	\$3,027,738	\$2,253,619
Interest on mtge, bonds	46,667	46,667	560,000	
Other int. and deducts	7,435	6,714	82,328	
Net income	\$173,462	\$158,685	\$2,385,410	\$1,614,097
Transfer to surp. res	29,787	18,277	682,730	14
Balance surplus	\$143,675	\$140,408	\$1,702,680	\$1,614,083
Dividends applic, to 41/2%	Control of the control of			
217 Action applie, to 472 76	pfd. stock.		334,935	334,935
Balance			\$1,367,745	\$1,279,148

Decker Manufacturing Co., Albion, Mich. - Sales-

The company announces that sales are currently running in excess \$100,000 per month with sales for the first six months estimated approximately \$550,000, as against \$689,576 for the entire year of 946. The usual quarterly dividend of 5 cents per share has been sclared, payable July 7, to stockholders of record June 21, 1947.—164, p. 3141.

Dayton Power & Light Co.—Preferred Stocks Offered —A syndicate headed by Morgan Stanley & Co. and W. E. Hutton & Co. on June 10 offered (subject to the prior rights of holders of 4½% cumulative preferred stock under company's exchange offer) 100,000 shares preferred stock, 3.75% series A, cumulative (\$100 par) at \$101.50 per share and dividend and 75,000 shares preferred stock, 3.75% series B, cumulative (\$100 par) at \$102 per share and dividend.

\$102 per share and dividend.

Series A stock is redeemable, at the option of the company, in whole or in part, at any time on 30 days' notice, at \$104.50 a share on or before June 1, 1952, at \$103.50 a share thereafter and on or before June 1, 1957, and thereafter at \$102.50 a share, plus in each case accrued dividends.

Series B stock is redeemable, at the option of the company, in whole or in part, at any time on 30 days' notice, at \$105 a share on or before June 1, 1952, at \$104 a share thereafter and on or before June 1, 1957, and thereafter at \$103 a share, plus in each case accrued dividends.

accrued dividends,

EXCHANGE OFFER—The 100,000 shares of Series A stock are being offered to the holders of the company's 100,000 shares of cumulative preferred stock, 4½% Series. The exchange offer expires at 3:00 o'clock p.m., N. Y. City Time, June 16. Any shares of Series A Stock not taken in exchange will be purchased on a share for share basis, with a cash payment of \$6 per share and adjustment of dividends by the underwriters. The underwriters will accept subscriptions, subject to allotment, during the period of the exchange offer for shares of Series A stock at \$101.50 a share plus accrued dividends, subject to the prior rights of holders of the cumulative preferred stock, 4½% Series, under the exchange offer.

Series, under the exchange offer.

COMPANY—Company incorporated in Ohio in 1911, is engaged principally in the production, purchase, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas in Dayton and surrounding territory in Ohio. The service area has an estimated population of 710,000.

The company's properties include electric generating plants having an aggregate installed rated generating capacity of 210,750 kw., together with electric sub-stations and transmission systems and electric and gas distribution systems. In order to meet anticipated demands for electric energy, the company is presently constructing a new electric generating plant with an initial rated generated capacity of 100,000 kw.

PURPOSE—The proceeds from the sale of Series B Stock will be

PURPOSE—The proceeds from the sale of Series B Stock will be used to finance a portion of the company's proposed 1947 construction program which, it is presently estimated, will cost approximately \$14,500.000. The additional funds required may be provided from the company's cesh resources, the sale of additional securities or short-term loans.

term loans.

The Series A stock is being issued to refund the company's outstanding shares of cumulative preferred stock, 4½% Series. The proceeds from the sale of any shares of unexchanged Series A stock, together with other company funds, will be used for the redemption of the remaining outstanding cumulative preferred stock, 4½% Series.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING First mtge, bonds, 234% ser, due 1975 Authorized Outstanding

Preferred stock (par \$100)	300,000 shs.	\$28,850,000
3.75 % Series A. cumulative	000,000 5115,	10,000,000
3.75% Series B cumulative Common stock (par \$7)		7,500,000
*Bonds may be issued in one or more	2,000,000 shs.	10,710,000

*Bonds may be issued in one or more series without limitation as to aggregate principal amount, but subject to the restrictive provisions of the first mortgage of the company dated as of Oct. 1, 1935, as amended by the third supplemental indenture dated as of Oct. 1, 1945, between the company and Irving Trust Co. as trustee.

OPERATIONS—For 1945, approximately 71% of the total gross operating revenues of the company was derived from the sale of electric energy in Dayton (265,300), Oakwood (11,000), Piqua (16,400), Sidney (10,500), Urbana (8,500), Washington C. H. (9,900), Wilmington (6,300), Xenia (11,600) and 86 other incorporated communities and in adjacent territory. (The figures in parentheses indicate present estimated population.) The company has an installed rated generating capacity of 210,750 kw. Uo to March 31, 1947, the maximum five-minute gross demand of the company, which occurred on Dec. 16, 1946, was 227,360 kw. During 1946 approximately 90% of the energy distributed and sold was produced by the company, the balance having been purchased in Oh'o from Cincinnati Gas & Electric Co., Ohio Edison Co. and Central Ohio Light & Power Co. Company's transmission lines are also connected with the transmission lines of certain other utilities operating in Ohio.

GAS OPERATIONS—For 1946, approximately 25% of the total gross

lines are also connected with the transmission lines of certain other utilities operating in Ohio.

GAS OPERATIONS—For 1946, approximately 25% of the total gross operating revenues of the company was derived from the sale of natural gas in Dayton, Miamisburg (6.100), Oakwood, Piqua, Sidney, Troy (10,200), Washington C. H., Wilmington, Kenia and 29 other incorporated communities and in adjacent territory. Company does not own or operate any natural gas production properties or gas manufacturing plants. All the natural gas ground is purchased in Ohio from The Ohio Fuel Gas Co.

The company purchases natural gas from The Ohio Fuel Gas Co. pursuant to an agreement with said company dated Nov. 28, 1945, as amended. The agreement, as amended, is for a period of 20 years commencing Jan. 1, 1946, but the company may, upon three years notice and certain other conditions, terminate the agreement if the company has a bona fide offer from a responsible vendor capable of supplying the company's gas requirements for the remainder of the term of the agreement at a price or upon conditions more favorable to the company than provided in the agreement.

At the present time, The Ohio Fuel Gas Co. is charging the company lower rates for gas delivered under said agreement than the rates specified therein. For the year 1946, the company purchased from The Ohio Fuel Gas Co. a total of 11,183,709 mcf. of natural gas, and the total amount paid by the company for such gas was \$3,922,899.

	111111111111111111111111111111111111111			- 44	
1	3 ' , ' , ' , ' , ' , ' , ' , ' , ' , '	-3 Mos. Er.			dar Years
	Gross revenues		. 1946	1946 .	1945
		\$8,496,668	\$7,053,491	\$25,302,779	
	\	4,248,982		12,422,986	
		287,483	297,236	1,164,054	1,088,175
*	Deprec. or retirements. Taxes—other than Fed-	517,568	482,430	1,912,983	
	eral income	533,494	488,304	1,897,890	1,759,714
	Federal income tax	1,033,100	914,000	2,676,000	1,205,000
	Fed. excess profits tax-			2,070,000	1,992,000
	Net oper. revenue	\$1,876,041	\$1,704,246	\$5,228,866	\$4,469,997
	Other income	24,600	413	398	14,432
	Gross income	\$1,900,641	\$1,704,659	\$5,229,264	\$4,484,429
	Int. on lgtm. debt	198,344	198,344	793,375	814,181
	Other interest (net)	9,878	5,873	25,605	
	Regular amortization _	0,010	0,073	20,000	
	*Special charge				35,724
	Other deductions	F. F. O.F.			990,000
	Other deductions	5,527	3,035	14,823	72,656
	Net income	\$1,686,892	\$1,497,407	\$4,395,456	\$2,539,008
	*Equivalent to reduction	n in 1945 T	Todorol oron	,	+=,000,000
	from costs arising from	redemption	bonds	ss profits to	ax resulting

Aggregate annual dividend requirements on Series A stock and Series B stock will amount to \$656,250. UNDERWRITERS—The underwriters have severally agreed to purchase severally, (a) in the proportion that the respective numbers of shares set forth below under the caption "Series A" opposite the name of each underwriter bears to 100,000 shares, such of the shares of Series A stock offcred to holders of cumulative preferred stock as shall not be taken in exchange and (b) the respective numbers of shares under the caption "Series B," aggregating 75,000 shares, of Series B stock,

Number of Shares

Morgon Stanley & G.	Series A	Series B
Morgan Stanley & Co	9,600	7,200
W. E. Hutton & Co.	7,000	5,250
Aimsteat Brothers	800	600
Dan, Buige & Kraus	800	600
Diy til & Co., Inc.	4,600	3,450
Alex. Blown & Sons	2,000	1.500
	-800	600
Diexel & Co.	3.000	2,250
	008	600
	800	600
The Tirst Buston Corp.	4.600	3,450
	800	600
Tilst of Michigan Corp	1.600	1.200
	4,600	3,450
	800	
Grant-Brownell & Co.	1,000	600
	1,000	750
Tallillan Ribley & Co Inc		750
	4,600	3,450
	1,600	1,200
	2,000	1,500
J. J. B. Hilliard & Son	800	600
Colgate Hoyt & Co.	1,000	750
Kidder, Peabody & Co	1,400	1,050
Lee Higginson Corp.	3,600	2,700
McDonald & Co.	3,000	2,250
Merrill, Turben & Co.	2,000	1,500
Maynard H. Murch & Co.	1,600	1,200
The Ohio Company	1,600	1,200
Presctot & Co	2,000	1,500
Putnam & Co	800	600
Putnam & Co	1,000	750
Chas. W. Scranton & Co.	1,000	750
Skall, Joseph, Miller & Co.	800	600
Smith, Barney & Co.	4,600	3,450
Stein Bros. & Boyce	1,000	750
Stone & Webster Securities Corp.	. 3,600	2,700
	800	600
	3,000	2,250
	3,600	2,700
G. H. Walker & Co Watling, Lerchen & Co	2.000	1 500
White White	1,600	1,200
	3,600	2,700
	2,000	1,500
red C. Tager, Inc.	800	600
—V 165, pp. 2797, 2924.		

Delta Air Lines, Atlanta, Ga.—Sells 100,000 Common Shares Privately—The company June 10 announced the private sale of 100,000 shares of common stock at a total price of \$2,200,000. Courts & Co., Atlanta, investment bankers, handled the sale.

C. E. Woolman, President and general manager, said the funds will be used to increase the working capital in connection with general expansion and growth of the company.

This results in Delta having 500,000 shares of stock outstanding, with an authorized capitalization of 1,000,000 shares.—V. 165, p. 2925.

Detroit & Mackinac Ry.—Earnings—

April— Gross from railway—— Net from railway—— Net ry. oper. income— From Jan. 1—	1947	1946	1945	1944
	\$163,365	\$110,522	\$83,265	\$80,388
	85,911	24,653	14,231	11,768
	48,414	12,703	6,479	5,133
Net from railway Net ry. oper. incomeV. 165, p. 2925.	547,370	395,147	319.022	304,443
	254,073	79,767	38.781	23,573
	145,644	33,175	8,743	7,709

Detroit Edison Co. (& Subs.) - Earnings-

22 Months Ended April 30— Gross earnings from utility operations *Operating and maintenance Normal tax and surtax	FC FFC 400	\$84,828,815
Balance, income from utility operations	\$15,473,725 179,903	\$14,192,748 600,952
Gross corporate income	4,070,833 Cr557	155,872
ment fund for past services Portion of cost of \$1,084,849 to redeem \$19,- 000,000 series F bonds		797,000
Net income		

Net income ______\$11,243,354 \$8,475,453
*Includes current appropriations to retirement (depreciation) reserve, accruals for all taxes other than income taxes, and provision during 1945 for accelerated depreciation and postwar adjustments, †Charged to surplus in December, 1946, which equals the reduction reflected in the above provision for Federal income taxes attributable to that portion of such appropriation which is deductible for those taxes, ‡Which equals the reduction reflected in the above provision for Federal taxes on income attributable to such cost.—V. 165, p. 2797.

Diana Stores Corp.—May Sales Increased 10.1%— Period En J. May 31— 1947—Month—1946 1947—10 Mos.—1946 les \$1,178,828 \$1,070,389 \$10,775,710 \$10,953,034

De Pinna (A.) Co., New York-Files with SEC-

The company on June 5 filed a letter of notification with the SEC for 20,626 shares of Class A common stock, to be sold at market by private negotiation with or without the assistance of brokers

or agents. The stock is being sold by Guaranty Trust Co. York and Vivian De Pinna, trustees under the will of Leo Pinna.—V. 163, p. 3131.

Duquesne Light Co.—Earnings—

Period End. Mar. 31-	19473 N	los,-1946	1947 19 1	los.—1946.
Operating revenues	\$12,645,153	\$10,694,353	\$44,558,363	
Operating expenses	5,266,775	3,582,537		
Maintenance	610 467	3,002,031	19,106,524	14,854,401
Approp. to retirem't res.			. 3,085,903	
Amont of retirem t res.	1,264,515	1,069,455	4,455,858	4,267,090
Amort. of elec. plant				41
acquisition adjustm'ts	62,790	68.232	251,158	68,750
*Federal income taxes	1,087,500	869,484	3,018,016	5,640,984
*Other taxes	678,700	701,576	2,686,801	2,829,176
		. 102,010	2,000,001	4,029,116
Net oper, revenues	\$3,465,417	\$3,825,987	\$11,902,142	\$12 549 525
Other income	30,289	30,259	134,505	125,49
1		30,203	134,500	120,49
Gross income	\$3,495,706	\$3,856,246	\$12,037,047	\$12,675,022
Income deductions	720,314	747,219	2,927,476	3,002,499
		711,010	2,521,110	3,004,43
Net income	\$2,775,392	\$3,103,027	\$9,109,571	\$3,672,523
Divs. on 5% 1st pfd. stk.	343,750	343,750	1,375,000	1,375,000
Divs. on com. stk	2,152,628			
		. 2,152,328	7,565,464	8,180,746
. *Provisione for Fodous				

*Provisions for Federal and State income taxes for the 12 months' period ended March 31, 1946, have been adjusted, for comparative purposes, for provisions applicable to other periods.—V. 165, p. 1726.

Eastern Corp. (& Canadian Sub.)—Earnings— Months Ended March 31— sales

	Cost of goods sold	93,040,510	94,149,034
	Selling, shipping and general expenses	2,797,102	2,349,401
	Interest on long town labet	223,847	205,097
	Interest on long-term debt	20,034	21,647
	Miscellaneous deductions	5,14)	3,814
	Profit from operations	\$494,743	\$149,933
	Miscellaneous income	20,640	17,929
	the state of the s	20,040	11,923
	Profit before Federal taxes on income	\$515,388	\$167,862
	Provision for Federal taxes on income	189,000	56,000
	Net profit	\$326,388	\$111,862
9	Surplus at beginning of period	2,951,256	2,528,862
		2,931,230	2,020,002
	Total surplus	\$3,277,644	\$2,640,724
	Dividend on common stock	68,349	68,267
	Balance at end of period	\$2 200 205	\$2,572,457
	Earned per common share	\$0.96	
		*	+
	CONSOLIDATED BALANCE SHEET,		
		1947	1946
	Cash in banks and on hand	\$534,535	\$486,406
	U. S. Treasury notes		231,000
		1,039,955	
		1,246,630	1,086,434
	Full wood and logging operations	2,469,937	1,879,590
	Miscellaneous assets	127 027	151,712
	Tunus reserved for construction nurnoses	E2E 000	
	Plant, property & timberlands (less reserves)	6,562,139	
		0,362,139	5,464,901
	Total	\$12,575,233	\$11,987,479
	LIABILITIES—		,-0
	LIABILITIES— Accounts payable Accounts Paderal town on in-	\$647,320	\$716,118
	Dividends payable—common stock	68,349	68,267
	Other accrued liabilities	133,892	107,862
	Bonds callable Oct. 1, through sinking fund	200,000	172,000
	1st mtge. 334% bonds due Oct. 1, 1959	1,937,000	2,137,000
			292,553
		3,417,470	3,413,330
			2,507,892
	Darrick Surpius	3,209,295	2,572,45
	Total	\$12 575 D22	011 000 400
	-V. 165, p. 1999.	φ12,010,233	Ф11,987,479
			. V.

Eastern Minnesota Power Corp.—Earnings—

CONDENSED INCOME ACCOUNT (COM	IPANY ONLY	r de it
3 Months Ended March 31— Gross earnings Operation Maintenance	1947 \$156,016 102,617	1946 \$138,461 81,234
Depreciation Taxes	2,742 14,573 14,216	1,435 14,267 12,828
Deductions	\$21,8°8 23,690	\$28,696 23,694
*Loss.	*\$1,822	\$5,003

CONSOLIDATED INCOME ACCOUNTS (INCLUDING SUBS.) CONSOLIDATED INCOME ACCOUNTS (IN 3 Months Ended March 31—
Gross revenues (inci. other income)
Operation
Maintenance
Depreciation
General taxes
State and Federal income taxes 1946 \$408,357 197,740 7,425 44,754 34,502 26,490 40,141 18,000 Gross income ______Subsidiary deductions _____ \$80,747 \$97,447 Balance ______Parent company deductions______ \$49,873 23,694 Net income

-V. 165. p. 3050			\$9,410	\$26,17
				1,
Eastern Utilities	Associate	s (& Sub	s.)—Earn	ings-
Period End. Apr. 30—	1947-M	onth-1946		Mos.—1946
Operating revenues				
	718,851		8,496,068	6,989,44
Maintenance	41,635	42,739	550.575	
Taxes (incl. inc. taxes)	183,625	167,463		
Net oper. revenues	\$214,631	\$221,208	\$2,315,752	\$2,578,10
Non-oper. income (net)	49,051	29,569	434,933	330,319
Balance	\$263,681	\$250,777	\$2,750,685	\$2,908,42
Retirement res. accrls.	60,308	61,300	736,108	741,600
G				
Trt and americation				\$2,166,822
Miss deductions				429,525
Misc. deductions	. 285	2,465	15,206	21,604
Balance	\$172.582	\$151.584	\$1.596.708	\$1,715,693
Pfd. div. deductions: B.	V. G. & E.	Co	77,652	77,652
Balance		T. T	\$1 519 056	\$1,638,041
Applicable to minority in	nterest		22,039	24,426
			· · · · ·	
			\$1,496,957	\$1,613,615
Eastern Utilities Associa	tes-			
Earnings of subsidiaries (as above)		\$1,496,957	\$1,613,615
Non-subsidiary income			286,587	228,495
Total income			A1 500 545	
	oct		\$1,783,545	
sapenees, cares and mer	690		168,549	157,372
Balance			\$1 614 995	\$1 684 739
	Period End. Apr. 30— Operating revenues. Operating revenues. Operation Maintenance Taxes (incl. inc. taxes) Not oper. revenues. Non-oper, income (net) Balance Retirement res. accrls. Gross income. Int. and amortization. Misc. deductions. Balance Pfd. div. deductions: B. Balance Applicable to minority in Applicable to E. U. A. Eastern Utilities Associate Earnings of subsidiaries (Non-subsidiary income	Eastern Utilities Associate	Eastern Utilities Associates (& Sub	Eastern Utilities Associates (& Subs.)—Earn Period End. Apr. 30— Operating revenues \$1,158,742 \$1,035,266 \$13,321,349 Operation 718,851 603,857 Taxes (incl. inc. taxes) 183,625 167,463 1,953,951 Not oper revenues \$214,631 \$221,203 \$2,315,752 Non-oper. income (net) 49,051 29,569 424,933 Balance \$263,681 \$250,777 \$2,750,685 Retirement res. accrls. 60,308 61,300 736,108 Gross income \$203,373 \$158,977 \$2,750,685 Misc. deductions 235 24,66 15,206 Misc. deductions 245 255 2,466 15,206 Balance \$172,582 \$151,584 Pfd. div. deductions: B. V. G. & E. Co. Balance \$1,72,582 \$151,584 Pfd. div. deductions: B. V. G. & E. Co. Balance \$1,72,582 \$151,584 Pfd. div. deductions: B. V. G. & E. Co. Eastern Utilities Associates— Earnings of subsidiaries (as above) \$1,496,957 Eastern Utilities Associates— Earnings of subsidiaries (as above) \$1,496,957 Total income \$1,733,545 168,549

COMPARATIVE INCOME STATEMENT (C	OMPANY C	NLY)
12 Months Ended April 30— Dividends from subsidiary companies——— Dividends from Fall River El. Light Co	1947 \$1,608,259 286,587	1946
Total	\$1,894,846 51,641 100,756 16,152	\$1,593,062 49,709 90,037 17,626
Balance for dividends Convertible dividends paid Common dividends paid	\$1,726,297 157,911 1,371,298	\$1,435,689 1,405,580
Balance	\$197,088	\$30,110

Ebasco Services Inc.-

For the week ended June 5, 1947 the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co. and Electric Power & Light Corp., as compared with the corresponding week during 1946 were as follows (in thousands of kilowatt hours):

			-Tucles	126-
Operating Subsidiaries of	1947	1946	Amount	%
American Power & Light Co	204,365	172.486	31,879	18.5
Electric Power & Light Corp	58,430	47,796	10,634	22.2
The above figures do not include	the syst	em inputs	of any	com-
panies not appearing in both period	SV. 16	o, p. 3000.		¥1

Edison Bros. Stores, Inc.-May Sales-

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 les ______ \$6,569,198 \$5,797,928 \$27,533,496 \$25,368,224 Sales ______ **V.** 165, p. 2545.

Period End. Jan. 31-	1947—3 M	los.—1946	1947—12 N	los.—1946
Subsidiaries:	\$. \$	\$	\$ *
Operating revenues	35,884,590	34,787,372	128,734,486	137,102,439
Operation	13,783,503	13,407,299		50,337,472
Maintenance	2,166,875		8,316,223	8,890,54
Federal taxes		Cr1,237,413		17,541,40
Other taxes	2,732,877	2,983,382		12,012,270
Chgs. in lieu of taxes on	-,,	-,,		
income		2,600,000	1000	2,600,000
Amort, of utility plant		_,000,000		_,,_
acquisition adjusts	64,240	A market	278,372	
Prop. retirem't and de-	0 -, 0			~
pletion reserve ap-		-		* N 22 42
propriations and depr.	4,910,707	5 951 030	17,518,352	20,137,02
propriations and depr.				## 14" : int : if
Net oper, revs	8,149,927	8,584,509	27,306,986	25,583,709
Rent for lease of plants			040.00	045.00
(net)	88,253	86,250	346,897	345,00
Operating income	8.061,674	8.498.259	26,960,089	25,238,709
Other income (net)	302,255	242.358		586,010
biner income (nec)	502,200			100,02
Gross income	8,363,929	8,740,617	27,667,757	25,824,71
Net int. to public, etc.,				200
deductions	1,723,673	2,032,373	6,476,972	7,812,79
	00 040 050	ec 200 044	\$21,190,785	610 011 000
Balance	\$6,640,256	\$0,708,244	\$21,190,780	\$10,011,92
Transfers to and from		Dr73,197		D-205 20
franchise reserves	400 000			Dr305,320
Pfd. divs. to public	400,386	404,870	1,601,544	1,892,979
Portion applic. to mi-	000 504	004 000	dod 647	000 140
hority interests	273,564	304,302	960,815	808,148
Net equity of corp. in		A		7 5
inc. of subs.—cons.	5 CER 306	5 005 075	18,628,426	15 005 47
11. 42	0,500,500	0,520,010	10,020,120	10,000,41
Electric Power &				
Light Corp.—				5-b 3b-
Net equity (as above)		5,925,875	18,628,426	15,005,478
Other income	1,303	1,173	5,710	15,048
Total	5,967,609	5 927 043	18,634,136	15:020:520
Fed. taxes (other than	0,501,005	0,521,010	. 10,001,100	10,020,020
taxes on income)	338	C+6.243	1,292	14.132
Other taxes	11,053	7,947		40.860
Expenses	486,289	198,800	830,660	
int., etc., deductions	200,203	130,000	. 050,000	200,01
from income	· 1.	124	414	1,202,883
Prov. for Fed. taxes on		124	414	1,202,000
income	196,429	Cr135 000	651,429	100.000
	150,125	C/133,000	031,423	100,000
Balance, surplus	5,273,500	5,861,420	17,119,696	13,076,971
			ises of Dalla	

earned.				
COMPARATIVE STATEM	ENT OF I	COME (C	DRPORATIO	N ALONE)
Period End. Jan. 31-	1947-3 M	Ios.—1946	1947-121	Mos.—1946
Gross income	. I tarre we	, v. (1)	1.00	
From subsids.—Consol.	\$3,298,284	\$2,813,353	\$11,861,524	\$10,604,768
Other	1,303	1,173		
Total	\$3,299,587	\$2.814.526	\$11,867,234	\$10,619,813
Fed. taxes (other than	40,00,001	4-,0,0-5	Ψ12,001,E02	\$20,020,020
. taxes on income)	338	Cr6,243	1.292	14,132
Other taxes	11,053	7.947	- 30.645	40.860
Expenses	486,289	198,800	830,660	585,674
Total int., etc., deducts.		124	414	1,202,883
Prov. for Fed. taxes on				
income	196,429	Cr135,000	651,429	100,000
Nage of the second				
Net income	\$2,605,478	\$2,740,898	\$10,352,794	\$8,676,264

Emery Air Freight Corp., New York-Files with SEC . The company on June 5 filed a letter of notification with the SEC for 17,000 shares (20 cent par) common to be offered at \$2.45 a share to employees. Underwriter Gillen & Co., New York. Shares being sold on behalf of Charles Welker, a former Vice-President of the company.—V. 163, p. 2851.

Esquire, Inc. (& Subs.)—Annual Report—

Years End. Mar. 31-	1947	1946	1945	1944
Net revenue	\$13,967,659	\$11,492,448	\$9,460,440	\$7,939,780
Profit before taxes	1,566,537	1,084,936	1,456,457	1,307,160
Profit after taxes	970,764	529,061	596,687	544,256
Dividends	315,586	268,452	227,518	195,847
Earnings per share	\$2.15	. \$1.17	\$1.33	\$1.18

CONSOLIDATED BALANCE SHEET, MARCH 31, 1947 CONSOLIDATED BALANCE SHEET, MARCH 31, 1947

"ASSETS—Cash, \$2,356,881; U. S. Govt. and other marketable securities, at cost plus accrued interest less amortization of premium (after deducting \$595,000 applied against liability for Federal taxes on income). \$673,871; accounts receivable (after reserves of \$27,184), \$370,084; inventories (at cost, which is not in excess of market), \$984,001; investment in securities of an office building corporation, \$552,004; inventories (at cost, which is not in excess of market), \$50,000; cash surrender value of life insurance, \$44,630; due from officers and employees (company shares and other assets held as collateral), \$66,812; sundry investments and other assets, \$67,882; property, plant, and equipment (after reserves for depreciation and amortization of \$185,669), \$785,370; subscription promotion expense, being, amortized over 12 months or less, \$555,882; prepaid insurance, supplies and other expense, \$241,521; total, \$6,703,978.

LIABILITIES—Accounts payable (trade), \$652,019; current year and

LIABILITIES—Accounts payable (trade), \$652.019; current year appropriation for employees' profit-sharing plan, \$151,567; amounts withheld from employers for income taxes and bond purchases, \$30,547; payroll taxes, \$19,151; accrued salaries, wages, and commissions, \$97,474; accrued franchise taxes, \$12,000; estimated Federal

taxes on income (after deducting \$595,000 U. S. Treasury savings notes, series C), \$646,795; deferred income (unexpired subscriptions), \$2,453,038; capital stock (par value \$1.per*share); \$500,000; paid-in surplus, \$454,005; earned surplus, \$1,953,088; less 49,283 shares of capital stock in treasury, at cost, Dr\$265,705; total, \$6,703,-978.—V. 162, p. 8.

(The) Fair, Chicago—Annual Report—

Net sales (incl. sales of leased departments) Cost of goods sold, selling, general and admin-	\$34,653,314	
istrative expenses Depreciation and amortization	207,897	24,794,657, 203,691
Profit from operationsOther income (net)	\$3,083,316 Dr13,137	
Total income Provision for Federal taxes on income Appropriation for possible decline in inventory prices and other contingencies:	1,200,000	1,870,000
Balance carried to earned surplus	30,861	106,056 21,131 95,351
COMPARATIVE BALANCE SH		Tob 2'46

COMPARATIVE BALANCE SH	EEI	
ASSETS-	Feb. 1, '47	Feb. 2,'46
Cash in banks and on hand	\$1,315,032	\$1,684,621
U. S. Govt. securities, at cost		1,050,000
*Accounts receivable and condit. sales contr	1,721,516	1,113,144
Merchandise stocks	5,602,034	3,792,840
Sundry claims, investments, etc	24,710	13,080
Prepaid- insurance, supplies, etc	174,281	- 136,030
†Land, buildings, equipment; etc		5,456,943
Leaseholds (less amortization)	150,346	152,434
Goodwill, trade names, trade marks, etc	1	. 1
the second of the second of the second		
market and the second s	241 044 000	410 000 000

Total\$14,911,028 \$13,399,093 +
LIABILITIES—
Accounts payable \$1,946,968 \$1,671,823
Accrued salaries and wages 541,387 418,784
Accrued taxes (other than taxes on income) 449,085 470,977
‡Reserve for Federal taxes on income 4,265 173,200
Mortgage bonds or notes (current) 131,000 73,188
Notes payable to banks (current) 150,000
Dividend payable 93,925
Dividend payable 93,025 Notes payable to banks (non-current) 787,500
20-year 3½% 1st mtge, and leasehold bonds 1.819,000
Mtge. note 4%, due Oct. 1, 1959 (paid in 1946) 1,239,330
reserves for rederar taxes on gross profit. from
installment sales 60,000 # 35,000
Reserves for possible decline in inventory prices
and other contingencies 1,000,000 600,000
6% preferred stock (\$100 par)1,767,600
Common stock, no par (issued 372,100 shs.) 5,085,357 5,085,357
Paid-in and capital surplus 277,448 277,448
§Earned surplus
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Total \$14,911,028 \$13,399,033

*After reserves of \$90,000 in 1947 and \$52,554 in 1946. †After reserve for depreciation of \$6,672,090 in 1947 and \$52,526,728 in 1946. †After deducting \$1,200,000 in 1947 and \$1,750,000 in 1946 U. S. Treasury tax savings notes. \$8986,275 restricted at Feb. 1, 1947, as to payment of cash dividends.—V. 164, p. 2256.

Fairchild Engine & Airplane Corp.—Files with SEC

The company on June 6 filed a letter of notification with the SEC for 7,500 shares (\$1 par) common. Shares are issuable upon exercise of option to be granted to Andre Planiol for purchase of the stock at \$2.50 a share up to Dec. 31, 1949. Proceeds will be used for general corporate purposes.—V. 165, p. 2276.

Falconbridge Nickel Mines, Ltd.-Earnings-

Gross operating profit Deferred development and depreciation	\$352,716 *\$35,281 52,087 90,414
Operating profit before taxesNon-operating revenue	\$300,629 *\$125,696 16,286 15,230
Net profit before taxesProvision for taxes	\$316,915 *\$110,465 84,000
Net profit *Loss.	\$232,915 +\$110,465

STATEMENT OF FINANCIAL POSITION, MARCH 31

Current assets—ca Victory bonds at Metal inventories	cost		 ble \$	1947 3,819,170 3,000,000 2,363,413	\$3,155,391
Total Current liabilities- Accounts payable Reserve for taxes	-wages j	oayable_	 	98,571 364,736	\$8,519,506, 70,105 398,088 177,125
Net current asse -V. 164, p. 2690.		<u></u>	 	8,493,457	\$7,874,188

Fall River Gas Wo	rks Co	Earnings.	i na d a a distribuit di indicata di indi	
Period End. Apr. 30-	1947-M	onth-1946		Mos.—1946
Operating revenues	\$136,862	\$116,702	\$1,448,867	\$1,318,902
Operation	92,228	70,798	946,849	802,103
Maintenance	13,863	11,909	140,593	131,679
Taxes	21,419	18,882	216,748	206,686
Net oper, revenues	\$9,350	\$15,112	\$144,676	\$178,429
Non-oper. income (net)	11,835	5,847	71,605	48,918
Balance	\$21,186	\$20,959	\$216,281	\$227,348
Retirement res. accrls	6,333	6,333	76,000	76,000
Gross income	\$14,853	\$14,625	\$140,281	\$151,348
Interest charges	472	149	4,055	1,627
Net income	\$14,380	\$14.476	\$136,226	\$149,720
Dividends declared		+,	132,362	119,125
—V. 165, p. 2413.		-		

Farrington Manufacturing Co., Boston, Mass.—Stock Offered—Sides, Morse & Co., Inc., on June 11 offered 4,000 shares of 5½% preferred stock (par \$50) at \$52.75

4,000 shares of 5½% preferred stock (par \$50) at \$52.75 per share.

HISTORY AND BUSINESS—The predecessor of present company was organized in Maine in 1904 as a manufacturer of eye-glass cases. The management of the Maine company organized a Massachasutts corporation in 1911 under the name of the A. W. Farrington Co., and in 1923 the assets of the Maine corporation were purchased by The A. W. Farrington Co. which then took the name of Farrington Manufacturing Co. Company pioneered the manufacture of metal specialty display boxes which it now manufactures for packaging nationally advertised products of such companies as: Gillette Safety Razor Co., Shick, Inc., Remington Rand, Inc.,—Waltham Watch Co., Elgin National Watch Co., W. A. Shaeffer Pen. Co., Swank, Inc. and Krementz & Co.

In 1929 the company developed the Charga-Plate system which enables retail stores to easily identify charge account customers and to print their names and addresses on sales slips by means of a metal plate carried by the customer. This system is now in use inmore than 300 department and specialty stores in the United States.

Company holds basic patents on the Charga-Flate system which expire in 1948 and 1949.

The company developed a similar plate in 1941 for the use of charge customers of airlines which is known as the Air Travel Card.

EARNINGS—The earnings after taxes are summarized as follows:

Net earnings	4 Mos. End. Apr. 30, '47 1946 \$209,010 \$242,9'	1944 \$45,22 8
-V. 165, p. 1315.)

Federal Mining & Smelting Co.—Earnings-1947 14,433 938 \$682,574 180,000 1946 17,032 876 \$488,311 115,000 \$373,311 \$1.51 Net income _____Earned per share_____

*After depreciation but before deducting depletion .- V. 164, p. 2544.

Fleetwood-Airflow, Inc., Wilkes-Barre, Pa. — Stock

Dividend—

The directors have declared a common stock dividend of 1/20th ofa share for each share held, payable July 10, 1947 to stockholders of
record June 30, 1947. This compares with a cash dividend of ten cents
per share paid March 31, 1947.
The company annumed that payment of the 5% stock dividend
makes available additional cash working capital at a time when the
company's unprecedented high production and sales volume necessitate
a continuing large inventory of raw materials.
Progress is being made in the erection of the company's new
enameling plant building. This plant when completed, in about three
months, will have cost approximately \$175,000 and is expected to
result in savings of 65% or better on present enameling costs, the
company's announcement said.—V. 165, p. 2798.

Fleming-Hall Tobacco Co., Inc.—Files with SEC-

The company on June 10 filed a letter of notification with the SEC for 50,000 shares of common stock (par 81) to be sold at market, the total price not to exceed \$100,000. Name of underwriter will be filed by amendment. Proceeds go to S. C. Korn.—V. 163, p. 1863.

Fonda, Johnstown & Gloversville RR.—Earnings—

Period End. Apr. 30—	1947—M	onth—1946	1947—4 N	40s.—1946
Total ry. oper. revs	\$73,925	\$73,492	\$321,038	\$310,569
Ry. operating expenses	63,289	55,768	258,829	223,905
Net rev. from ry. ops. Federal income tax Other ry. tax accruals	\$10,636 5,005	\$17,724 4,000 3,836	\$62,209 5,700 20,366	\$86,664 16,000 15,305
Ry. operating income	\$5,632	\$9,888	\$36,143	\$55,359
Net rents	1,166	2,196	9,862	-9,613
Net ry. oper. income_	\$4,465	\$7,692	\$26,281	\$45,746
Other income	Dr218	Dr704	1,936	576
Total income	\$4,247	\$6,988	\$28,217	\$46,322
Miscel deductions	1,552	2,608	5,227	7,190
Fixed charges	1,396	1,437	5,586	5,751
Inc. after fixed chgs. Conting int. on funded debt	\$1,298 2,259	\$2,943 2,259	\$17,404 9,039	\$33,38 1 9,039
Net income Deprec. (way & struc. & equipment) *Deficit.—V. 165, p. 29	*\$961 4,142 925.	\$684 3,269	\$8,365 16,566	\$24,342 13,077

Forman Realty Corp., Chicago, Ill .- Partial Redemp.

There have been called for redemption on July 10 next, 2378,000 of 15-year 4% debentures at 100 and interest. Payment will be made out of moneys available for that purpose and derived from the sale of certain properties of the company at the City National Bank & Trust Co., trustee, 208 So. La Salle Street, Chicago, Ill.

(The) Freshillo Co.-651/2-Cent Dividend-

The directors on June 5 declared a gross dividend of 65½ cents per share, less Mexican dividend tax; on the common stock, payable on June 30 to holders of record June 12. Payments last year were 27½ cents on June 25 and 54½ cents on Dec. 20; both less Mexican dividend tax.—V. 165, p. 2544.

Frontier Power Co.—Earnings—

Period Ended April 30— Operating revenues Operating expenses Depréciation and taxes	April, 1947 \$35,317 45,191 16,069	1947—4 \$366,201 178,677 72,147	176,177	
Net operating income	\$24,056 6,131 17,962 12,732 \$0.03	\$117,376 24,103 93,478 61,564 \$0.43	24,140 62,684 45,066	

*Based on 140,000 shares of common stock outstanding.—V: 165, p. 2926.

Gamble-Skogmo, Inc.—May Sales Increased 14.42%-

1947 1946 . . --- \$11,287,569 \$9,864,793 Month of May-

(Canada).
Sales for the first five months increased 29.3% over the same period for 1946.—V. 165, p. 2669.

General Controls Co. — Stocks Offered—A banking syndicate headed by Wagenseller & Durst, Inc., on June 10 offered 30,000 shares of 6% cumulative preferred, stock at par (\$25) and 10,000 shares of common stock (par \$5) at \$30 per share.—V. 165, p. 2413.

General Foods Corp.—Registers with SEC—

The company on June 11 filed a registration statement with the SEC covering 250,000 shares of preferred stock (no par). Underwriters Goldman, Sachs & Co., and Lehman Bros. The money will be used for the company's new building, for replacements and renewals and for the increased cash requirements due mainly to higher cost inventories and to repay bank loans required for these purposes.

—V. 165, p. 2926.

General Motors Corp.—May Output Off Sharply—

General Motors Corp.—May Output Off Sharply—
The corporation on June 10 announced that production of passenger cars and trucks by General Motors in the United States and Canada fell sharply in May with a total of 135,276 units turned out, compared with 175,282 units for April.
Principal reason for the lower output was a changeover in truck models in the Chevrolet Motor Division coupled with a shortage of sheet steel for passenger car production which at times became so critical in May that a number of Fisher Body units were forced to close down for short periods.
For the first five months of this year, GM has produced 766,320 cars and trucks in the U. S. and Canada, compared with 1,243,124

for the same period of 1941, GM's last prewar year of car and truck production. truck production.
Of the total vehicles produced in May, 124.661 were passenger cars and 10,615 were trucks.

PRODUCTION BY G. M. DIVISIONS

	TION DI C.	M. DIVIDI	ONO	
Period End. May 31-	1947-Mor	nth1946	1947-5 M	os.—1946
Chevrolet—Passenger	61,810	30,366	282,633	48,962
., Truck	2,827	-28,453	122,347	57,690
Pontiac	18.384	10,277	90,217	18,751
Oldsmobile	15,025	7.804	78.242	14.695
Buick	20,624	10.840	102,877	16,290
Cadillac	4.609	2,768	23,287	5.193
GMC Truck & Coach-				
Trucks	6,077	136	29,599	4.036
Coaches	431	325	. 1.760	367
GM of Canada—Pas'g'r	4,209	3,128	24,191	5,129
Truck	1,280 -	1,569	11,166	2,442
Total	135,276	95,666	766,320	173,555
NOTE-May, 1947, figu				

Changes in Personnel-Changes in Personnel—
Charles F. Kettering has retired as Vice-President in charge of the research laboratories and John Thomas Smith as Vice-President and General Counsel, it was announced on June 2. Both of these executives reached the normal retirement age.
Charles L. McCuen, Vice-President in charge of the engineering staff, will become General Manager of the Research Laboratories Division, succeeding Mr. Kettering.
James M. Crawford, who has been General Assistant to Mr. McCuen, was elected Vice-President in charge of the engineering staff to succeed Mr. McCuen.
Henry M. Hogan, Vice-President and Assistant General Counsel, was elected General Counsel to succeed Mr. Smith.

It was announced that Mr. Smith would continue to serve as a director of the corporation and as a member of the Financial Policy Committee. Mr. Kettering likewise will remain a director and will be a consultant.

Bonus Plan Approved-

The stockholders on May 27 approved the modification of the General Motors Bonus Plan as submitted to them.—V. 165, p. 2798.

General Public Utilities Corp.—Weekly Output-

The electric output of this corporation for the week ended June 1947 amounted to 123,527,911 kwh., an increase of 12,439,651 kw or 11.2%, over the corresponding week of 1946.—V. 165, p. 3051.

General Telephone Corp. (& Subs.)-Earnings-Period Ended March 31

Torrod Ended March 31-	1947-3 M	os.—1946	12 Mos. '47	
Operating revenues	\$10,549,917	\$8,558,885	\$39,702,471	
Maintenance	2 053 822	1,445,562	7,471,540	
Depreciation and amortization	1 223 032	1,055,469	4,633,023	
Traffic, commer, etc. oper, exps.	4,323,859	3,036,009	16,364,866	
General taxes	768 099	633,039	2,933,112	
Federal normal income and surtaxes	707,650	831,080		
*Charge	.01,000	051,000	49,281	
			43,201	
Net operating income	\$1,472,566	\$1,557,726	\$5,342,296	
Miscellaneous deductions (net)	65,815	45,891	184,875	
way and and and and an artist of the		40,001	104,010	
Net earnings	\$1,406,751	\$1,511,825	\$5,157,421	
Interest and other deductions	587,357	558,481	2,257,401	
		000, 101	2,201,401	
Net income	\$819,394	\$353,354	\$2,900,020	
Divs. on pfd. stk. of Gen. Tel. Corp.		63,742		
The term of the state of the st		100,111	11,010	
Income balance	\$819,394	\$869.612	\$2,888,077	
Shares of com, stock outstanding-	The second		42,000,011	1
Average for period	984, 46	721,704	963,676	
Earnings per shhare	\$0.83	\$1.20		
At end of period	984.146	865,062		
Earnings per share	\$0.83	\$1.01		
Equivalent to reduction in Fed	larel income			
refunding bonds applied as a reduce	tion of roft	taxes res	ulting from	
p. 2545.	or reili	nancing cos	ts.—V. 164,	
	3 5 7	707 5 8		

Georgia & Florida RR.-Earnings-

(Including Statesboro Northern Ry.)

Period End. Apr. 30—	no national district	ceivers Com		
Railway oper, revenue. Railway operating exps.	\$199,234 197,496	onth—1946 \$184,324 184,855	1947—4 N \$795,266 737,966	los.—1946 \$789,502 709,288
Net rev. from ry. ops. Railway Tax Accruals—	\$1,738	*\$531	\$57,300	\$80,214
Regular	6,228	5,374	24,912	21,496
Federal RR.: Taxing Act 1937 Fed. RR. Unemploy.	6,976	3,747	24,475	14,465
Insur. Act of 1938_	3,641	3,212	12,771	12,399
Ry, operating income Equip, rents (net Dr) Jt. facil, rents (net Dr)	*\$15,107 9,253 2,038	*\$12,863 12,314 1,935	*\$4,857 44,919 8,318	\$31,854 46,497 8,022
Net ry oper income Non-operating income	*\$26,398 2,248	*\$27,112 1,207	*\$58,094 6,383	*\$22,665 4,906
Gross income Deducs. from income	*\$24,150 236	*\$25,905 216	*\$51,711 890	*\$17,759 790
Surplus applic. to int.	*\$24,386	*\$26,121	*\$52,601	*\$18,549
Operating revenues	10 Days 1947 \$70,125	End. May 31 1946 \$51,062	—Jan. 1 to 1947 \$1,012,367	May 31— 1946 \$965,615

Georgia Power Co.—Earnings—

Period End. Apr. 30— Gross revenue Operating expenses— Prov. for depreciation— Amortiz, of plant acqui.	\$4,726,972 - 2,448,132 - 475,000	1,964,607	\$54,551,242 28,567,215	24,115,766
General taxes Federal income & exc. profits tax	45,500 744,554	777,256	[4,246,742	3,707,277
Gross income Int. on long-term debt Amortiz. of prem. on idebt Other deductions	296.056	\$1,021,784 297,902 Dr9,717 2,071		3,600,733 Dr116,608
Net income Divids, on pfd. stock	\$726,387 223,005	\$731,528 223,005	\$6,778,501 2,676,064	\$6,347,317 2,676,064
Balance	\$503,382	\$508,523	\$4,102,437	\$3,671,253

Gerotor May Corp., Baltimore, Md.—Annual Report-

Gerotor May Corp., Baltimore, Md.—Annual Report— Net profit for 1946 was \$15,578 or 3.9 cents per share on the 400,000 shares of common stock outstanding. This compares with a net profit for the year of 1945 of \$59,358 or 14.8 cents per share based on 400,000 shares (the annual report for 1945 showed 16.2 cents per share based upon the 356,535 shares of common stock outstanding as of Dec. 31, 1945). In May, 1946, the corporation sold to the underwriting firm of Frederick S. Robinson & Co., Inc., New York City, its authorized but unissued 34,365 shares of common stock at a net price of \$4.625 per share to the corporation. This sale resulted in a net increase of

working capital available to the corporation of \$157,816. Capital surplus was increased by \$125,451.

Gross operating income	1946 \$1,844,407 1,593,253	1945 \$3,516,778 3,104,755
Gross profit	\$251,154 369,770	\$412,023 419,729
Operating loss Discis., earned royalities and fees received, etc.	\$118,616 69,860	\$7,706 61,741
Total income Int. expense, royalties other than on sales, etc. Refund of inc. taxes due to carrybacks (net)	*\$48,756 25,902 Cr90,236	\$54,035 35,026 Cr40,349
Net profit #Earnings per common share "Loss, tBased on 400,000 shares now outsten	\$15,578 \$0.04	\$59,358 \$0.15

BALANCE SHEET DEC. 31, 1946

BALANCE SHEET DEC. 31, 1946

ASSETS—Cash, \$113,674; notes and accounts receivable (after reserve of \$5,300), \$212,790; inventories (at lower of cost of market), \$595,526; claims against U. S. Government for renegotiation rebates and income tax refunds, \$113,744; miscellaneous accounts and investments (less reserves), \$11,556; property, plant and equipment (after reserves for depreciation of \$91,025), \$320,634; patents, developments, etc., \$2; deferred charges (prepaid insurance, etc.) \$13,-167; total, \$1,381,082.

167; total, \$1,381,082.

"LIABILITIES—Accounts payable, \$171,650; taxes on income (underprovision for prior years), \$12,325; deferred income and charges (unearned), \$23,266; reserve for contingencies, \$11,863; common stock (par \$1 per share), \$400,000; capital surplus, \$204,543; earned surplus, \$557,436; total, \$1,381,082.—V. 163, p. 2726.

Gerity-Michigan Die Casting Co.- Earnings-

Period Ended March 31, 1947— Sales (net)	3 Months \$3,762,713	9 Months \$9,996,496	
Profit before taxes Provision for Federal taxes	578,326 231,000	1,317,949 527,000	
Net income	- \$347,326 - \$0.45	\$790,949 \$1.03	
BALANCE SHEET ITEM Cash in banks and on hand————————————————————————————————————	Mar. 31,'47 \$962,615 1,105,431 969,696 3,082,703	June 30,'46 \$161,851 675,207 826,413 1,990,559 914,192 1,076,367 45,597 2,624,048	
—V. 165, p. 2926.	,,	-,0-1,010	

Golconda Mines, Inc., Denver, Colo.-Files with SEC-The company on June 2 filed a letter of notification with the SEC for 480,000 shares of stock to be offered at 25 cents a share without underwriting. Proceeds will be used for mine exploration and development.—V. 165, p. 684.

Grand Union Co.-Current Sales Increased 31.1%-Period End. May 31— 1947—5 Wks.—1946 1947—13 Wks.—1946 ales ______ \$8,918,884 \$6,801,154 \$23,241,431 \$17,494,502

(W. T.) Grant Co.-May Sales Increased 18.03%-Period Erid. May 31— 1947—Month—1946 1947—5 Mos.—1946 Sales.—— \$19,502,972 \$16,523,141 \$77,234,541 \$75,371,102 —V. 165, p. 2546.

Grayson-Robinson Stores, Inc.—May Sales Up-Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 lles______\$5,287,457 \$3,166,970 \$19,392,339 \$15,085,108

(H. L.) Green Co., Inc.-May Sales Increased 9.5%-Period End. May 31— 1947—Month—1946 1947—4 Mos.—1946 Sales———— \$7,538,760 \$6,884,376 \$26,799,777 \$26,079,81 In May, 1947, the company operated 209 stores, as against 212 in the corresponding month last year.—V. 165, p. 3052.

Greyhound Corp.—Ruling on Stock Distribution-

The New York Stock Exchange on June 6 directed that Exchange contracts in the company's common stock shall be ex—the distribution on June 13, 1947, of two additional shares to holders of each share. The amendment to the certificate of incorporation was filed on June 5, 1947, pursuant to which each share of common stock will be changed into three shares of common stock.—V. 165, p. 2926.

Guelph Carpet & Worsted Spinning Mills, Ltd.—Refunds 4% Bonds—See Harding Carpets, Ltd. below.—V. 158, p. 1347.

Gulf Power Co.—Earnings—

	Month-1946		Mos.—1946	
Gross revenue \$436,		\$4,792,544	\$4,512,737	
Operating expenses 153,	273 147,206	1,909,506	1,855,453	
Prov. for depreciation 30,0	000 23,000	304,000	260,000	
Amortiz, of plant acqui.		,	200,000	
	000 4,000	48,000	48,000	
General taxes	-, -, -, -, -, -, -, -, -, -, -, -, -, -	[373,218	282,394	
Fed. inc. & exc. profs. 110.0	000 82,757	310,210	202,304	
tax	02,101	764,723	040 000	
The state of the s	Salar march through a min	(104,123	246,897	
Gross income \$139.	6111 104	\$1,393,098	41 010 000	
			\$1,819,992	
	14,302	. 170,446	172,102	
Amortiz, of prem. on		5 5 L. L. L. L. J. V.	1	
	205 Dr207		Dr2,495	
Other deductions 1,4	1,390	18,781	21,484	
	جندتغتيب كب	P		
Net income \$123.	\$95,638	\$1,206,342	\$1,628,901	
Divids, on pfd. stock 7 5.	13 - 5,513	66,156	66,156	
Authorization of the same of the same				
Balance \$118.	\$90,125	\$1,140,186	\$1,562,745	
—V. 165, p. 2002.	ν., ψυσ,120	W_,_ 10,100	Φ1,002,140	

Hall (C. M.) Lamp Co., Detroit, Mich.-Files with SEC The company on June 4 filed a letter of notification with the SEC 7 4,433 shares (\$5 par) common to be sold at market estimated \$10.25 a share through local brokers. Shares are being sold on thalf of Alice H. Hartz, Grosse Pointe Shores, Mich.—V. 157, p. 2040.

Hamilton Gas Corn (& Sub) - Farnings

Transition Gas Col	in a language designed	Commence of the commence of th		
Period End. Mar. 31-	1947-3 N	los.—1946	1947—12 M	Ios.—1946
'Operating revenues'	\$160.226	\$162,164	\$613.559	\$650.098
Non-operating income	2,446	2,542	10,303	11,059
Total revenues	\$162,672	\$164,706	\$623,863	\$661,158
Oper, exps. & taxes	113,393	118,146	494,447	515,874
Gross income	\$49.278	\$46,560	\$129,415	\$145,284
Int. & other deductions	11,906	12,244	48,354	48,997
				
Net income	\$37,371	\$34,315	\$81,061	\$96,286

Harbor Plywood Corp.—Annual Report—Reveals Additional Financing Planned—E. W. Daniels, President, on April 9 said in part:

April 9 said in part:

Total sales for the year 1946 amounted to \$10,137,959 compared to \$7,537,340 in 1945. The company earned \$915,143 in 1946 after all charges, including a provision for Federal income taxes of \$630,000. This compares with the net profit for the year 1945 of \$207,217 after deducting Federal income taxes of \$114,500.

In accordance with its loan agreement the company reduced its commercial bank loan with the National Bank of Washington, Tacoma, the balance on March 15, 1947, at the end of the third year, being \$667,000, which is payable in installments, supported by sinking fund on timber cut, over the ensuing two years.

On March 5, 1947, a bank lean was made for \$2,000,000 with the Bank of America to finance the purchase of the Peterman contract with the Northern Pacific Ry. Co. involving the acquisition of the Lewis River area timber. The company plans additional financing to repay this loan and to provide funds for the construction of conversion facilities required under this contract. Details of this proposed financing with be publicly announced later.

Sales, (net) Cost of goods sold Provision for depletion Provision for depreciation & amortization Selling, general & administrative expenses	7,100,774 254,337 261,720 984,694	\$7,537,340 6,056,662 151,444 260,632 748,602
Balance Other income		\$320,000 50,388
Total Interest Loss, net, on disposal of capital assets TProvision for estimated Fed, income taxes	32.470	\$370,38 8 35,1 07 13,56 5 114,5 00
Profit for the year Earned surplus at begining of year	\$915,143 66,546	\$207,2 16 13,82 9
TotalDividends paid	\$981,689 228,798	\$221, 045 154, 499
*The balances of capital surplus and carpo		\$66,546

The balances of capital surplus and earned surplus at Dec. 31, 1944, and 1945, and the profit for the year 1945 have been restated to reflect (1) the transfer of earned surplus at Sept. 7, 1944, to capital surplus in connection with the recapitalization on that date which eliminated accumulated unpaid dividends on the previously outstanding preferred stock, (2) adjustment between years of provisions for federal taxes on income and (3) allocation of accelerated amortization of emergency facilities to the years to which applicable. 1After deducting \$50,000 in 1945 for estimated refundable income taxes of prior years arising from carry-back of unused excess profits credit.

CONSOLIDATED BALANCE SHEET DEC. 31

ASSETS-	1946	1945
Cash in banks and on hand	\$1,513,986	\$1,297,331
United States Treasury Notes		290,000
Post-war refund of excess profits tax		10,451
*Accounts and notes receivable	739,011	432,286
Inventories, at cost or market, whichever lower	969,984	553,882
Advances on timber and logs	29,681	, , , , , , ,
Esti, refund, inc. taxes of prior years arising		
from carry-back of unused exc. profs, credit	and a side of the same	50,000
Advances to veneer contractor	30,081	18,500
Deposit	10,000	
Deposit Real estate and investments	9,853	9,853
Land, timber, buildings, machinery & equip.	1	101
truck roads & patents (less reserves for de-	* .	
preciation, depletion & amortization)	3,810,323	2.002,149
Insurance premiums unexpired	74,519	30,665
Miscellaneous deferred charges	6,907	10,369
Standard Commence of the American State of the Commence of the	1- 12 708 4	NAME OF THE PARTY OF
Total	\$7,194,345	\$4,705,485
LIABILITIES—		
Accounts payable	\$543,894	\$240.612
Accrued payrolls, bonuses & taxes withheld	295,814	108,427
Accrued property & general taxes	52,262	44,197
†Reserve for federal inc. taxes & reneg	405,840	173,318
Timber purchase contract, payable in ten an-		
nual installments	784,551	
Note, secured by mort, on timber & logging		
facilities at National, Wash.	697,000	1.012.000
Capital stock (without par value)	2,730,874	2,129,165
Capital surplus	931,219	931,219
Earned surplus since Sept. 7, 1944	752,891	66,546
Total	07 104 045	na hor she

*After reserve for doubtful accounts of \$70,093 in 1946 and \$69,013 in 1945 in 1945 in 1945. After deducting U. S. Treasury notes of \$270,000 in 1946. Represented by 236,474½ shares (in 1946) and 211,474 shares (in 1945) of which 5,476.7 shares were held in the treasury.

NOTE—During the year 1946 the company sold 25,000.5 additional shares of capital stock receiving therefor \$24.30 per share or \$607,512, which amount less expenses of issue amounting to \$5,803 was credited to capital stock account.—V. 165, p. 938.

Harding Carpets, Ltd., Brantford, Canada — Declares Larger Dividend—Subsidiary Refunds 4% Bonds—
The directors have declared a semi-annual dividend (No. 23) of 30 cents per share on the capital stock, payable July 2. 1947, to holders of record June 13, 1947. This represents a total dividend payment of 50 cents per share to date during the fiscal year 1947 as against 30 cents pald during 1946. In the opinion of the directors this increase in dividends is justified because of the continuation of the better results for the company reported in the last annual directors' report.

John S. Dickson. President on May 28 said in part:

"Since the inception of dividends on common stock it has been the practice to pay semi-annual dividends. The directors have decided after this present semi-annual payment, to declare and pay dividends quarterly commencing with the quarter ending Sept. 30, next.

"The company's financial position continues sound and the company has completed its first half year of operations with no bank leans. The \$388,500 4% serial debentures of The Guelph Carpet & Worsted Spinning Mills Ltd., a subsidiary, have been called for redemption on July 2. 1947 at 103, and a new issue of \$388,000 3/4% serial debentures of similar maturities has been sold at 103.335, resulting in a saving of interest during the life of the debentures of some \$20,000." Payment of the 4% debentures will be made at the Bank of Montreal, in Guelph, Montreal. Toronto or Winnipeg. Canada.—V. 158, pp. 1347.

Haverhill Gas Light Co.-Earnings-

Period End. Apr. 30-	1947-Mon	th1946	1947—12 M	los.—1946
Operating revenues	\$73,715	\$62,946	\$844,640	\$741,901
Operation	49,083	41,395	576,420	473,864
Maintenance	5,012	3,622	56,390	35,931
Taxes	11,085	9,085	114,622	117,288
Net oper, revenues	\$8,534	\$8,844	\$97,209	\$114.818
Non-oper mcome-net	3,230	1,822	27,906	13,583
Balance	\$11,765	\$10,666	\$125,115	\$128,401
Retire, reserve accruals	2.917	2,917	35.000	35.000
Interest charges		.48	277	559
Net income	\$8,848	\$7.701	\$89.838	\$92.842
-V. 165, p. 3052.			78,624	73,710

Hays Corp. (Ind.)-Preferred Stock Offered-City Se curities Corp., Indianapolis, on May 14 offered \$250,000 5% cumulative preferred stock at par (\$100), with common stock purchase warrants. The offering was made only to residents of the State of Indiana.

only to residents of the State of Indiana.

The preferred stock is dated May 1, 1947 and matures May 1, 1967.

Entitled to cumulative dividends at the rate of 5% per annum from May 1, 1947. Dividends payable quartely, Feb., May, August, and Noncomber, with the first dividend payment due Aug. 1, 1947. City Sacunities Corp. is registrar, transfer agent and fiscal agent. Callable in whole or in part on any dividend paying date upon 30 days' prior writhen notice at 105 on or before Feb. 1, 1952, at 103 on or before Feb. 1, 1957, at 102 on or before Feb. 1, 1952, and at 101 thereafter prior to maturity, plus accrued dividends to date of redemption.

HISTORY AND BUSINESS—"Hays" is one of the oldest and best-known names in the combustion instrument field. The corporation was, incorporated March 16, 1913 in Indiana, Corporation succeeded Combustion Appliances Co and several earlier Chicago companies.

As, of April 1, 1947, the corporation had a backlog of orders on hand of approximately \$950,000.

PURPOSE—As a result of the increased demand for its products, the management has decided to increase its productive capacity by building an addition to the present facilities and installing additional machinery and equipment at an estimated cost of \$66,200. The proceeds of the sale of this preferred stock will be used to pay for the above-mentioned improvements, liquidated existing bank loans, and fullows:

CAPITALIZATION—The capitalization of the corporation is as follows:

Authorized Outstanding Cumulative preferred stock (par \$100) 2,500 shs.

COMMON STOCK PURCHASE WARRANTS—The holder of each share of preferred stock shall receive a warrant dated May 1, 1947, which warrant shall be in bearer form. The warrants will be issued to the original purchasers of preferred stock on the basis that the buyor of one share of preferred stock shall be entitled to purchase ten shares of common stock of the corporation during the period and at prices as follows: From May 1, 1947, to but not including May 1, 1948, at \$8.00 per common share; from May 1, 1948, to but not including May 1, 1950, at \$10.00 per common share; from May 1, 1949, to but not including May 1, 1950, to but not including May 1, 1951, at \$11.00 per common share; from May 1, 1951, to but not including May 1, 1952, at \$12.00 per qommon share. The warrant shall be void after April 30, 1952.

COMPARATIVE INCOME STATEMENT FOR CALENDAR YEARS Profit Before

	Sales	Profit	Taxes	Taxes	Profit
1937	\$568,813	\$273,315	\$8,311	\$1,369	\$6,942
1938	452,883	213,239	6,442	875	5,567
1939	562,967	267,790	15,545	2,297	13,247
1940	743,781	377,666	51,159	19,489	31,669
1941	952,001	488,792	56,959	39,388	17,571
1942	1,217,510	552,219	75,268	56,134	19,133
1943	1,432,219	675,804	139,919	97,487	42,431
1944	1,212,800	579,041	93,647	71,002	22,644
1945	1,166,470	543,795	56,111	25,136	30,975
1946	1,534,350	667,959	88,650	21,490	67,159
- 2 V					
V					

Holly Stores, Inc.—May Sales 53% Higher— Month of May-1947 1946 ----- \$926,246 \$605,233 -V. 165, p. 2546

Home Book Publishers, San Francisco-Files with SEC

The company on May 29 filed a letter of notification with the SEC for 11,000 shares (\$10 par) common and \$50,000 (\$10 par) 6% cumulative preferred. Price \$10 per share each. Underwriter for the preferred will be Hannaford & Talbot. There are no underwriters for the common. Proceeds will be used to purchase business and for working capital.

* Hooker Electrochemical Co. — Plans Common Stock Split Up and New Preferred Stock Issue—

A special meeting of stockholders has been called for June 26, for the purpose of approving a two-for-one split-up in the outstanding common stock, and authorization of a new issue of 200,000 shares of cumulative preferred stock.

cumulative preferred stock.

In its annual report issued in January the company stated that commitment already had been made for over \$5,000,000 for a substantial grogram of capital expenditure. The new program is in addition to such earlier commitments and involves, the company says, further increases in the basic output of chlorine and caustic soda at the Magara Falls and Tacoma plants and a still broader diversification as, a result of the company's development and research activities. Buildings have been constructed and equipment installed for the production of DDT, hexachlorocyclohexame, monochloracetic acid and other products. A portion of the funds for capital expenditures already authorized has been secured from current and accumulated earnings and from a term bank loan.

Sales and earnings of the company for the first five months of the current fiscal year have been substantially higher than for the same pariod in the preceding year.

In a letter to stockholders accompanying the notice of the called

partiod in the preceding year.

In a letter to stockholders accompanying the notice of the called meeting, H. M. Hooker, Chairman, and E. R. Bartlett, President, advised that upon approval of the preposed recapitalization plan each holder of the 325,065 shares of presently outstanding common stock of \$10 par value will receive two shares of the new common stock of \$5 par value. Stockholders will be asked to change the presently authorized number of common shares from 385,000 to 770,000 shares and to authorize an additional 730,000 shares of common stock of \$5 par value. Upon completion of the proposed changes the company will have an authorized capital stock consisting of 200,000 shares of new cumulative preferred stock of no par value, 50,000 shares of \$4.25 cumulative preferred stock (which are to be retired) and 1,500,000 shares of common stock.

Depending on market ecuditions it is planned to offer through

cumitative preferred stock (which are to be retired) and 1,500,000 shares of common stock.

Depending on market cenditions, it is planned to offer through underwriters for sale to the public approximately 100,000 to 120,000 shares of the new cumulative preferred stock. A portion of the proceeds from the sale of the new preferred stock would be used to redeem the presently outstanding \$4.25 cumulative preferred stock.

The management also has under consideration a plan to offer, also subject to market conditions, to holders of the outstanding common stock between 150,000 to 175,000 shares of common stock of \$5 par value. Proceeds from the financing would be used to carry out an enlarged program of capital expenditures contemplated for the balance of 1347 and 1948 and for general corporate purposes.

The company operates manufacturing plants in Niagara Falls, N. Y., and Tacoma, Wash, at which it produces chlorine and caustic soda, and also a line of approximately 100 diversified chemicals which are sold for use in the manufacturing of rayon, lubricants, plastics, pulp and paper, natural and synthetic rubber, soap and miscellaneous chemicals and dyestuffs. Its products are also used for disinfectants, insecticides, sanitation of water and other similar purposes.—V. 165, p. 1192.

Hotel Waldorf-Astoria Corp.—Earnings-

5 Mantins Ended March 31—	1947	1946 .
Total gross sales and other operating income	\$4,542,292	\$4,091,096
Total operating expenses	3,491,083	2,909,656
Income available for taxes, &c	\$1,051,208	\$1,181,440
Real estate taxes	142,526	140.531
Other taxes	16,397	4,523
Insurance on building and contents	4,392	5,130
Trustee's & transfer agent's fees and exps., &c.	1,583	3,373
Income before deduction of rent, interest, &c.	\$886,311	\$1,027,884
Rent	430,935	473,662
Interest on the debentures	99,756	112,900
Total amortization	84,116	84,653
Provision for Federal income tax	118,726	135,579
Net profit	\$152,778	\$221,090

			_
COMPARATIVE BALANCE SHEET,	MARCH 31		
ACCETO	1947	1946	
Cash on hand and in banks	\$869,960	\$692,192	
United States Treasury savings notes	150,000	310,000	
Accounts receivable—net	1,137,824	1.017,802	
Inventories		587,276	
Prenouments	99.846	94,693	
Prepayments	6,779,427		
Investments	10,300	10,300	
Total deferred charges			
*			
Total	\$10,258,418	\$10,126,188	
LIABILITIES—			
Accounts payable	\$718,548	. \$579,164	
Due N. Y. State Realty & Terminal Co. for rent		85,240	
Interest accrued on 5% sinking fund inc. debs.	99,756	112,900	
Federal income tax for current year	103,689	135,534	
Federal income tax for prior years	215,482		
Sundry taxes accrued or collected		121,672	
Unemployment insurance taxes			
Federal retirement tax			
Sundry accrued expenses			
Deposits and credit balances			
Total debenture interest withheld		412,297	
5% sinking fund income debentures 1954's		9.032,000	
Total deficit after surp. from retirement of debs.		Dr1,359,898	
Net capital		Dr993,518	
Total	\$10,258,418	\$10,126,188	
-V. 165, p. 938,		14.0	
	E.S.		
Household Finance Corp. (& Subs.)	—Earning	S	
3 Months Ended March 31-	1947	1946	
Gross income from operations		\$5,262,923	
The state of the s	0.550,015	0.000 000	

V. 165, p. 938.		
Household Finance Corp. (& Subs.)-	_Earning	s-
3 Months Ended March 31-	1947	
Gross income from operations	\$7,848,695	\$5,262,923
*Operating expenses		2,826,086
Net income from operations	\$4,270,678	\$2,436,837
Other income charges (net)		1,103,467
Net income	\$2,433,102	\$1,333,370
Bal. surp. at the beginning of the period	11,759,159	10,768,178
Total	\$14,192,261	\$12,101,548
33/4% preferred stock cash dividends		93,750
Common stock cash dividends	1,001,183	758,631
Contributions to amployees! sevings votirement		
plan for past service benefits		59,784
Balance surplus at the end of period	\$13,097,326	\$11,189,383
Earnings per common share	\$1.05	\$0.57
*Including provision for losses on instalment \$8,043; 1946, \$45,157.	notes receiv	vable, 1947:
CONSOLIDATED BALANCE SHEET,	MARCH 31	
ACCETO	1047	1946
Cash on hand and in banks	\$7,476,857	\$4,982,399
United States Government securities, at cost	1,769,949	539,986
Colorado Decarros, as con		m4 000 100

Instalment notes receivable—net 117,795,878	74.323.192
Sundry assets 3,949,168	
*Office furniture, equipment, and improvements —at cost 536,690	353,801
Deferred charges 573,745	340,089
Total\$132,102,287	\$82,385,177
LIABILITIES—	197
	\$18,059,500
Employees, officers, and others, pursuant to	534 605

Employees, officers, and others, pursuant to		
thriit plan		534,605
Fed. and Canadian inc. and excess profits taxes	3,923,318	3,253,502
Dividends payable		852,381
Miscellaneous current liabilities		197,208
Long-term debt		15,000,000
Reserves for Canadian exchange fluctuations		
and other contingencies		995,480
Minority interest in subsidiary company		162,544
Preferred stock (par \$100)		10,000,000
†Common stock		21,675,180
Capital surplus	1,487,978	465,394
Earned surplus	13,097,326	11,189,383
Total	\$132,102,287	\$82,385,177

*After reserve for depreciation and amortization of \$943,473 in 1947 and \$840,155 in 1946. †Outstanding 2,224,851 shares in 1947 and 2,-167,518 shares in 1946 of no par value.—V. 165, p. 2278.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Household Service, Inc., Clinton, N. Y .- Files with SEC

The company on June 9 filed a letter of notification with the S for \$50,000 5% sinking fund 10-year serial debentures, series Underwriter Mohawk Valley Investing Co., Inc., Utice, N. Y. Procee will be used to erect plant for bulk storage of propane, for instaltion of equipment on customers' premises and for other plant opansion.—V. 163, p. 3136.

Houston Lighting & Power Co.—Subscriptions to Stk.

Houston Lighting & Power Co.—Subscriptions to Stk.

Company issued to its common stockholders on April 28 warrants giving each stockholder of record April 25 the right to subscribe for 1/4th of a share of common stock for each share of stock held at \$37.50 per share. These warrants expired at 3 p.m. (CST) May 19.

Of the 259,002 shares registered with the SEC for offering to stockholders 192,639 shares were subscribed for and 66,163 shares have been removed from registration.

On April 16, 1947, the company's charter was amended so as to convert the then authorized 600,000 shares of common stock into 1,200,000 shares and to increase the total authorized common stock to 2,000,000 shares. Company issued to each holder of common stock ac certificate for an additional share held by him at the close of business on said date.

The net proceeds from the sale of the common stock will be added to working capital, which the company proposes to use for its general corporate purposes, including the construction of additions to its system.

CAPITALIZATION AS ADJUSTED

CAPITALIZATION AS ADJUSTED

1st mtge. bonds, 2%% series due 1974 \$4 pfd. stock, cumulative (no par) Common stock (no par)	Authorized Unlimited 175,000 shs. 2,000,000 shs.	Outstanding \$30,000,000 97,397 shs. 1,228,837 shs.

Hudson Pulp & Paper Corp.—Trustee Appointed—

The Guaranty Trust Co. of New York has been appointed trustee, tying agent, and registrar for \$1,000,000 principal amount of 3½% king fund debentures, 1947 series, due July 1, 1966, issued under denture dated Jan. 1, 1947.—V. 165, p. 2926.

Incorporated Investors-Declares 25-Cent Dividend-

The directors have declared a dividend of 25 cents per share out of current and accumulated earnings, payable July 31 to stockholders of record June 26. A similar distribution was made on April 30, last, which together with the current declaration, makes a total of 50 cents so far this year.

In 1946, the following payments were made: April 30, July 31 and Oct. 31, 20 cents each; and Dec. 24, \$1.50 (which included \$1.25 per share from capital gains).—V. 165, p. 2671.

Indemnity Insurance Co. of No. America-Promotion-

C. S. Roberts, Vice-President, announces that effective June 1 Samuel H. McGoun, Assistant Manager of the company's Detroit Service Office, took over the duties heretofore handled by E. O. Warren, former Manager, who recently resigned.—V. 163, p. 1567.

Indiana Associated Telephone Corp.-1947—Mc. \$241,622 /235 Period End. Apr. 30th—1946. 1947—4 Mo \$230,933 \$986,345 231 980 Oper. revenues _____ Uncollect. oper. rev. ___ Oper, revenues

Oper, expenses _____ Rent for lease of oper. prop. _____Operating taxes _____ 50 28,089 50 35,265 200 139,256 111.411 Net oper income___ Net after charges ____ —V. 165, p. 2671. \$18,888 4,179

mulana nabur be	III RR.—I	armings-		
Period End. Apr. 30-	1947-Mc	nth-1946	1947-4 M	Ios.—1946
Ry, operating income	\$1,709,187	\$1,262,116	\$6,934,512	\$5,420,475
Ry. operating expenses	1,409,578	1,226,250	5,896,579	5,293,278
Net rev. from ry. ops.	\$299,609	\$35,866	\$1,037,933	*\$52,803
Ry. tax accruals	112,885	86,783	442,265	367,066
Equip, & jt, facil, rents	199,002	205,296	687,675	704,710
Net ry, oper, deficit_	\$12,278	\$256,213	\$92,007	\$1,124,579
Other income	4,579	3,261	23,976	11,204
Total deficit	\$7,699	\$252,952	\$68.031	\$1,113,375
Miscellaneous deducs	3,936	4.034	14,019	13,633
Total fixed charges	42,341	40,454		167,465
Net deficit	\$53,976	\$297,440	\$249,023	\$1,294,473
*DeficitV. 165, p.	2414.	1		

Infra Roast, Inc., Boston-New Development-

Infra Roast, Inc., Boston—New Development—
The corporation announces plans for use of its electronic roasters in the quick roasting of peanuts, soy beans and grains in retail and wholesale establishments.

August S. Torres, President, said that the electronic roaster, now being manufactured for the quick roasting of coffee in retail stores, can be used for roasting peanuts, soy beans and grains without any changes in its mechanism. The Infra Roast machine is slightly larger than a cash register.

In collaboration with a large western wholesale grocer, the corporation has just concluded a series of tests, Mr. Torres said, in which the shrinkage of peanuts was cut from 22% for the current roasting method to 8.2% for the Infra Roast method; the roasting time was reduced from about 55 minutes to less than 2 minutes; the flavor was finer and more palatable, and the essential oils were more fully developed but kept intact.—V. 165, p. 1316.

Inland Steel Co. (& Subs.)-Earnings-

3 Months Ended March 31-	1947	1946	1945
Net sales and other revenues	\$70,272,728	\$41,087,200	\$60,081,919
Cost of sales, excl. deprec. & deplet.	54,703,532	37,804,933	51,129,002
Prov. for deprec. and depletion	1,913,764		3,047,851
Interest on bonds and serial notes	359,375	212,385	242,118
Prov. for Federal income taxes	5,300,200	808,317	1,417,000
Prov. for Fed. excess profits tax. Approp. for res. for contingencies	2,800,000		1,875,000
Bal. of net inc. transf, to surp. Shares of stock issued and outstdg.		\$1,046,958 1,633,105	\$2,370,948 1,633,105
Net earnings per share			\$1.45
*Based on net income of \$7,995,85		p. 2671.	

International Business Machines Corp.—Promotions-

Joseph T. Wilson has been promoted to the position of Vice-President of International Business Machines Corp. of Delaware, the affiliate which administers IBM business in Argentina, Brazil, Peru, Chile and Cuba. He was previously Manager of the IBM World Trade Division. At the same time the company announced the promotion of Arch Davis, Executive Secretary, to the new position of IBM special executive, with special duties to assist IBM corporate officers and officials at its World Headquarters in New York.

The company also announced the promotion of Byne B. Waters, General Secretary, to the position of Executive Secretary, succeeding Mr. Davis.—V. 165, p. 2799.

International Nickel Co. of Canada, Ltd.—Earnings-3 Months Ended March 31— Net sales Cost and expenses 1947 1946 \$39,866,118 \$28,924,88**1** 24,171,928 18,737,**473**

Earned surplus end of period \$88,720,613 \$81,956,440 Earned per common share \$0.31 \$0.35 CONSOLIDATED BALANCE SHEET

 Total surplus
 \$95,035,355
 \$88,271,182

 Preferred dividends
 483,475
 483,475

 Common dividends
 5,831,267
 5,831,267

Mar. 31, '47 Dec. 31, '46 rt-term securities incl. Treasury bills and 27,502,442 25,231,362

| Short-term securities incl. Treasury bills and tax notes | 44,200,480 | 22,560,395 | 26,613,635 | 27,325,506 | 26,613,635 | 27,325,506 | 26,613,635 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,506 | 27,325,50

__ 304,071,731 301,368,982

7,579,387 6,766,751 483,475 483,474 10,033,876 9,730,477 12,416,385 13,297,437 12,940,458 12,092,018 27,627,825 27,627,825 60,766,771 60,766,771 60,606,500 60,606,500 88,720,613 87,105,510 2,896,441 2,892,217

20,000,000 20,000,000 _ 304,071,731 301,368,982 Total _____ -V. 165, p. 2546.

International Rys. of Central America-Earnings-

Interstate Bakeries Corp.—Merger and Recapitalization Effective—Initial Dividend on New Preferred Stock

tion Effective—Initial Dividend on New Preferred Stock
The directors on June 6 voted to make effective, as at the opening
of business June 9, 1947, its agreement of merger with its subsidiary
Schulze Bread Corp. The merger plan was overwhelmingly approved
by stockholders on May 13, 1947—85% of the preferred and 88% of
the common stock voting for the plan. The merger plan converts on
the effective date the 85 dividend preferred stock into \$4.80 dividend preferred stock, on the basis of four shares of new stock for
three of the old. As a result of the merger plan being made effective
on June 9, all trading on and after that date will be in the new
\$4.80 dividend stock.
The board also declared an initial quarterly gividend of \$1.20 per
share on the \$4.80 dividend preferred stock, payable July 1, 1947 to
stockholders of record June 16, 1947.—V. 165, p. 2671.

Interstate Department Stores, Inc.—May Sales Up— Period End. May 31— 1947—Month—1946 1947—4 Mos.—1946 ales.————\$5,553,255 \$4,077,088 \$18,673,420 \$15,545,649 Of the increase of 38.2% for the month of May and 20.1% for the irst five months of 1947, 7.7% and 6.2% respectively, resulted from we leased department not in operation last year.—V. 165, p. 3052.

Investment Co. of America-Net Asset Value-

The net asset value per common share of this company, outstanding as at May 31, 1947, based upon the balance sheet on that date, with securities owned adjusted to market prices, was \$24.91, which compares with \$25.55 on April 30, 1947, and \$37.77 on May 31, 1946.

—V. 165, p. 2547.

Investors Telephone Co.—Partial Redemption-

There have been called for redemption on July 1, next, \$48,000 of first lien collateral trust 3% bonds, dated July 1, 1936, at 100 and interest. Payment will be made at the American National Bank & Trust Co. of Chicago, trustee, 33 No. La Salle Street, Chicago, Ill.—V. 165, p. 1316.

Iowa Public Service Co.—Earnings—

12 Months Ended April 30— Operating revenues Operating expenses and taxes	1947 \$8,459,735 6,316,131	1946 \$7,231,452 5,637,601
Net earningsOther income (net)	\$2,143,604 29,131	\$1,593,852 36,774
Gross income before deducting special charge_ Interest charges, special charge & other deducts.	\$2,172,735 944,037	\$1,630,626 782,399
Net income	\$1,228,698	\$848,227

Iowa Southern Utilities Co. of Del.-Earnings-

12 Months Ended April 30-	1947	1946	
Total operating revenues	\$5.851,981	\$5,385,684	
Operating expenses and maintenance	3,122,870	. 2.672.837	
Income and excess profits taxes	439,850	594,725	
Other taxes	681,786	623,857	
Provision for retirements	512,000	488,000	
Net operating earnings	\$1,095,475	\$1,006,265	
Other income	30,183	39,516	
Net earnings	\$1,125,657	\$1.045.781	
Interest on bonds	452,590	507.164	
Amortiz, of debt disc't & exp. & other deducts	133,701	142,831	
Net income	\$539,367	\$395,786	
, p			

Jacobs (F. L.) Co .- Earnings-

Period End. Apr. 30— Net profit before taxes_ Federal income taxes_		os.—1946 *\$1,374,000 Cr1,020,000	1947—9 Mo †\$27,526 * 11,526 ‡C		
Net profitin tag *Loss. †Recovery in tag 805 from the reserve for p	ces. ‡Reco	*\$354,000 very of taxes	and credit	*\$734,927 of \$210,-	

Jamaica Public Service Ltd. (& Subs.) - Earnings-

Period End. Mar. 31-	1947Mc	nth-1946	1947-12 1	Mos.—1946
Operating revenues	\$166,887	\$146,382	\$1,924,239	\$1,643,650
Operation	80,271	68,379	938,754	773,401
Maintenance	19,550	18,840	254,846	219,551
Taxes	14,998	12,500	160,255	120,482
Retirem't res. accruals_	10,833	10,417	126,250	113,750
Utility oper, income	\$41,235	\$36,246	\$444,134	\$416,465
Other income (net)	Dr1,685	518	7,251	1,940
Gross income	\$39,550	\$36.764	\$451,385	\$418,404
Income deductions	9,434	8,649	98,253	103,309
Net income	\$30,116	\$28,115	\$353,132	\$315,095
Preference dividend requir	ements:		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4020,000
J. P. S. Co., Ltd prefe	rence share	5	25.067	25,434
	rence share		21,992	21,992
Prefe	rence share	S C and D	80,417	80,288
Common dividend paid-	J. P. S. Ltd		91,800	91,800
Balance			\$133,857	\$95,581
─V. 165, p. 2415.		* .		200,001

Jewel Tea Co., Inc.—Preferred Stock Offered—Lehman Brothers and Goldman, Sachs & Co., on June 11 offered 75,000 shares of 3\%% cumulative preferred stock (par \$100) at \$103 per share and dividend. The issue has been oversubscribed.

has been oversubscribed.

Redeemable, otherwise than for the sinking fund, at any time upon at least 30 days' notice, at \$106.50 per share if redeemed on or before June 30, 1950; \$106 per share if redeemed thereafter but on or before June 30, 1951; \$105.50 per share if redeemed thereafter but on or before June 30, 1952; \$105.50 per share if redeemed thereafter but on or before June 30, 1952; \$105 per share if redeemed thereafter but on or before June 30, 1953; \$104.50 per share if redeemed thereafter but on or before June 30, 1955; \$103.50 per share if redeemed thereafter but on or before June 30, 1956; and \$103 per share if redeemed thereafter but on or before June 30, 1956; and \$103 per share if redeemed thereafter. plus dividends in each case.

Transfer Agent: Manufacturers Trust Co., New York, N. Y. Registrar: Commercial National Bank & Trust Co., New York.

Sinking Fund—On or before June 30, 1950, and on or before June 30, deach year thereafter the company shall, subject to certain conditions, acquire, as and for a sinking fund, 1500 shares of the preferred stock by redemption or purchase. The sinking fund redemption prices are as follows: \$104.75 per share if redeemed on or before June 30, 1951; \$104.75 per share if redeemed thereafter but on or before June 30, 1952; \$104.50 per share if redeemed thereafter, but on or before June 30, 1953; \$103.75 per share if redeemed thereafter but on or before June 30, 1955; \$103.75 per share if redeemed thereafter but on or before June 30, 1955; \$103.25 per share if redeemed thereafter but on or before June 30, 1955; \$103.25 per share if redeemed thereafter but on or before June 30, 1955; \$103.25 per share if redeemed thereafter but on or before June 30, 1955; \$103.25 per share if redeemed thereafter but on or before June 30, 1955; \$103.25 per share if redeemed thereafter but on or before June 30, 1955; \$103.25 per share if redeemed thereafter but on or before June 30, 1955; \$103.25 per share if redeemed thereafter but on or before June 30, 1955; \$103.25 per share if

LISTING—The company intends to make application to list the preferred stock on the New York Stock Exchange.

PURPOSE—Net proceeds will amount to approximately \$7,483,250. Of this sum, \$4,945,000, plus accrued dividends to the date of redemption and redemption expenses, will be used to reimburse the company for the cost of redeeming the 46,000 shares of its 44% cumulative preferred stock. A one-day bank loan will be used to effect such and all of the old 44% cumulative preferred stock now offered, and all of the old 44% cumulative preferred stock will be eliminated before the issuance of the new preferred stock.

The balance of approximately \$2,500,000 will be added to the com-ny's general funds and will be available for general corporate pur-

poses.

It is anticipated that approximately \$1,500,000 will be required within the near future for replacement of and additions to the fleet of motor vehicles used in the company's route business. Other probable future capital needs include funds to improve the efficiency of productive facilities and to carry out modernization programs. It is impossible at this time to state the exact amount of funds which will be used for any one purpose.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

3%% cumul. pfd. stock (par \$100) — Authorized Outstanding 75,000 shs. 558,862 shs. On June 9, 1947 the company's stockholders authorized an amendment to its certificate of incorporation providing for elimination of the old 4%% cumulative preferred stock, the authorization of 130,000 additional shares of 3%% cumulative preferred stock offered hereby, and the authorization of 300,000 additional shares of common stock. Company has no present plans for the issuance or sale of the 300,000 additional shares of common stock.

SUMMARY OF EARNINGS

				Prov.for F	ed. Taxes	
Year	Net Sale	*Profit	Income	Excess	Net Profit	
	1937 1938	\$23,277,441	\$1,743,167	\$291,047		\$1,452,120
	1939	23,726,533 24,782,383	1,868,710 1,916,980	315,751		1,423,959
	1940	29,231,608	2,009,962	312,802 432,967		1,583,178
	1941	41,702,980	2,763,518	745,239	384,408	1,576,995 1,518,871
	1942 1943	53,257,811 53,094,054	2,509,143	876,127	231,881	41,348,648
	1944	58,328,385	1,461,219 2,542,258	577,756	†272,370	1,155,833
	1945	64,545,997	3,437,110	878,494 880,846	271,183 1,050,517	1,392,581
	1946	88 760 440	4 700 FCO	1 500,010	1,000,011	1,000,141

1944 58,328,385 2,542,258 878,494 271,183 1,392,581
1946 88,780,440 4,700,563 1,760,779 1,505,747
1946 88,780,440 4,700,563 1,760,779 1,505,747

*Before special reserves and Federal taxes on income. †Credit.

Based on unaudited figures, sales and earnings of the company for the 16 weeks ended April 19, 1947 were in excess of sales and earnings for the corresponding period in 1946.

Tha initial annual dividend requirement on the 75,000 shares of the preferred stock to be outstanding will be \$281,250.

HISTORY AND BUSINESS—Company is engaged primarily in the retailing of food products and of certain articles of personal and household use. Two different methods of distribution are employed, one of which is the operation of established motor vehicle routes for the sale of merchandise to customers in their homes, while the other is the operation of a chain of food stores in the Chicago area. The company also carries on substantial importing, manufacturing, packaging, warehousing and central distributing activities.

The business of the company originated in 1899 as a partnership. A few years later an Illinois corporation was formed to take over the business of the partnership, and on Jan. 14, 1916 the present corporation was organized under the laws of the state of New York.

UNDERWRITERS—The names of the underwriters and the number of shares purchased by each are as follows:

No. of

No. of Share: Lehman Brothers 18,75(Goldman, Sachs & Co 18.75(Blyth & Co., Inc 9,00(First Boston Corporation 9,000 Hcmphill, Noyes & Co 9,000 Kuhn, Loeb & Co 10,500
To Redeem 41/4 % Prefer	red Stock—

All of the outstanding shares of 44% cumulative preferred stock, par \$100, have been called for redemption on July 13, next, at \$107.50 per share and dividends. Payment will be made at the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 165, p. 3053.

Kansas City, St. Louis & Chicago RR. — Exchange of Securities Under Plan—

See Alton RR. above.-V. 158, p. 1071. Kansas-Nebraska Natural Gas Co.—Registers with

SEC—
The company on June 5 filed a registration statement with the SEC covering 5,000 shares (no par) \$5 cumulative preferred and 56,992 shares (\$5 par) common. Preferred shares will be underwritten by The First Trust Co. of Lincoln, Neb., and Cruttenden & Co., Chicago. Preferred will be offered publicly at a price to be supplied by amendment. Common will be offered initially at \$10 a share to common stockholders in ratio of one share to each six shares held. Proceeds will be used for additional field lines, well drilling and new compressor units for the company's distributing system.—V. 164, p. 2959.

Kay's-Newport, Inc., Providence, R. I.—Files with SEC The company on June 5 filed a letter of notification with the SEC for 4,080 shares of 5½% (\$50 par) preferred to be offered at \$50 a share. Underwriter G. H. Walker & Co., Providence, R. I. Proceeds will be used for payment of bank loan and expansion of business.

Kings County Lighting Co. (& Subs.) - Earnings-1947-3 Mos.-1946

\$3,668,131	\$959,538		Total oper. revenues
	546,132		Operating expenses
	58.132	69,266	Maintenance
234,718	57,727	59,644	Depreciation Taxes (incl. prov. for
547,019	167,899	153,703	est. Fed. inc. tax)
\$312,310	\$129,648	\$95,398	Operating income
8,763	1,958	2,161	Non-oper. inc. (net)
\$321.073	\$131,606	\$97,559	Gross income
	32,812	32,500	Int. on long-term debt
26,707	7,301	6,187	Other interest Amort. of debt disc. &
2,240	712	363	exp. & misc. items
\$161.709	\$90,781	\$58,509	Net income
	\$47,019 \$312,310 8,763 \$321,073 130,417 26,707 2,240 \$161,709	\$959,538 \$3,668,131 546,132 2,292,412 58,132 281,672 57,727 234,718 167,899 547,019 \$129,648 \$312,310 1,958 \$321,073 32,812 330,417 7,301 26,707 712 2,240 \$90,781 \$161,709	\$1,058,538 \$3,668,131

*Includes income tax reduction of \$107.891 due to write-off of premium paid in connection with July 1, 1945, refunding of bonds and the write-off of amortization of debt discount and expense.—V. 165, p. 2547.

(S. S.) Kresge Co.-May Sales Up 13.7% Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 Sales—\$21,653,075 \$19,035,214 \$95,851,276 \$88,574,671. The company in May, 1947 had 697 stores in operation, as against 701 in the corresponding month last year.—V. 165, p. 2547.

(S. H.) Kress & Co.-May Sales Increased 11.2%-Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 lles_______\$12,763,377 \$11,476,722 \$59,408,441 \$54,756,910

(M. H.) Lamston, Inc.—May Sales Rose 18.1%—

Lane Bryant, Inc.—May Sales Increased 22.5%-

Lautaro Nitrate Co., Ltd.-Interest-

Interest amounting to \$10 per \$1,000 bond will be paid on June 30, 1947, on the first mortgage income bonds, due 1975, to holders of record at the close of business on June 20, 1947.

The Exchange directs that the bonds be quoted ex-interest \$10 per \$1,000 bond on June 18. 1947; and that the bonds shall continue to be dealt in "flat."—V. 164, p. 3145; V. 162, p. 2944.

Lehman Corp.—To Pay \$3.65 Dividend-

Lehman Corp.—To Pay \$3.65 Dividend—
The directors on June 11 declared a dividend of \$3.65 per share on the capital stock, payable June 25 to holders of record June 18. Payments of 30 cents each were made on Jan. 7 and April 7, this year. In 1946 the following dividends were paid: Jan. 7 and April 8, 30 cents each; June 25, \$5.85; and Oct. 7, 30 cents.
Approximately \$3 of the dividend just declared constitutes a distribution of net profits on the sale of securities during the corporation's current fiscal year ending June 30, 1947, it was announced by Robert Lehman, President. The remainder, approximately 65 cents per share, is the final distribution on account of the corporation's net ordinary income for the fiscal year.

Stockholders will be notified shortly after June 30 as to the exact amount of the dividend that was derived from security profits, and such amount will be designated as a "capital gain dividend" under the Internal Revenue Code. "Capital gain dividends" are taxable to stockholders as long-term capital gains.—V. 165, p. 2279.

Lerner Stores Corp.—May Sales Up 24.5%-

Libby, McNeill & Libby-To Vote on Financing-

The stockholders at the adjourned annual meeting to be held on June 26 will vote on creating an authorized issue of 100,000 shares of cumulative preferred stock, no par value.

It is also proposed that the board of directors may be 11 in number if and when (new) preferred stockholders are entitled to elect two directors, and that the (new) preferred stockholders such as the directors, and that the (new) preferred stockholders for subscription and purchase.—V. 165, p. 2672.

Lientz (E. C.) & Co., Inc.—Files with SEC-

The company on June 3 filed a letter of notification with the SEC or 80,000 shares of capital stock to be offered at 50 cents a share without underwriting. Proceeds will be used for working capital, -V. 164, p. 1210.

Lion Oil Co.—Completes Large Gas Well-

Completion of a 40-million cubic-feet-per-day wildcat gas well, No. 1 Ozley, was announced on May 23 by Col. T. H. Barton, President. The discovery well was completed at a depth of 7,700 feet and is located in the heart of a block of over 4,000 acres under lease to Lion. Col. Barton said that further development of this block would be continued.—V. 165, p. 2800.

Livingston Mines, Inc., Seattle, Wash.—Files with SEC

The company on June 5 filed a letter of notification with the SEC for 40,000 shares (5 cent par) common and \$40,000 6% promissory notes. The offering price is 5 cents per common share and notes in any denomination. Lobe, Inc., and A. M. Lind, both of Seattle, are underwriters. Proceeds will be used for operating expenses.—V. 165, p. 939.

Lone Star Gas Co. (& Subs.) - Earnings-

	. ,	~ ,		
Period End. Mar. 31-		Ios.—1946	1947-12	Mos.—1946
Operating revenues	\$14,098,124	\$10,902,505	\$33,071,106	\$29,268,686
Gas purchased	1,597,605	1,056,071	4,135,802	
Royalties	581,362	268.184		
Other oper. expenses	2,133,059	1,471,679		
Maintenance Taxes (other than Fed.	474,291			
income)	591,313	529,764	1,967,244	1,990,786
Operating income	\$8,720,494	\$7,239,445	\$16 168 003	\$15,331,380
Other income credits	122,799			
Gross income	\$8,843,293	\$7,319,388	\$16 552 151	\$15,567,291
Income charges	98,386	83,420	305,289	338,964
Net income	\$8,744,907	\$7,235,968	\$16,246,862	\$15,228,327
Depreciation	791,196	759,189	2,954,074	2,949,287
Depletion	87,500	72,500	310.590	
Lease abandonments	36,000	36,000	144,000	144,000
Amortiz. of gas plant			111,000	111,000
acquisition adjusts				247,217
Fed. taxes on income	1,840,800	1,530,800	4,890,393	5,158,450
Net income	\$5,989,411	\$4.837.479	\$7 947 805	\$6 449 942

CONSOLIDATED BALANCE SHEET, MARCH 31, 1947

ASSETS—Property, plant and equipment, \$126,599,950; miscellaneous securities, \$36,818; cash, \$7,044,043; United States Treasury tax notes, series C, \$215,000; accounts and notes receivable (less reserve of \$71,132), \$4,439,124; materials and supplies, appliances, etc. (generally at cost or less), \$2,695,415; prepayments, \$222,616; other current assets, \$12,051; deferred debit items \$179,316; total, \$141,354,333.

assets, \$12,051; deferred debit items \$179,316; total, \$141,354,333.

LIABILITIES—Capital stock (\$10 par), \$54,990,000; notes payable to banks (1946-1958), \$15,750,000; notes payable to banks, \$1,500,000; accounts payable, \$2,237,401; customers' deposits, \$1,919,369; accrued Federal taxes on income, \$4,666,618; other taxes accrued, \$502,413; accrued interest on customers' deposits and notes, \$409,333; customers' advances for construction, etc., \$821,344; depreciation, depletion and amortization reserve, \$47,586,359; accident and surplus reserve, \$1,940,-044; contributions in aid of construction, \$343,299; earned surplus, \$8,688,103; total, \$141,354,333.—V. 165, p. 1730.

Long Island Lighting Co.—Earnings—

Period End. Mar. 31-	1947-3 N	Aos.—1946	1947-12	Mos.—1946
Total oper, revenues	\$5,767,847	\$4,905,670		\$18,184,998
Operating expenses	2,852,523	2,014,681		
Maintenance	477,966	339,570	1,747,805	1,464,892
Depreciation Taxes (incl. prov. for	513,005	516,188		2,066,302
income tax)		-14		લકેટલે ક
mcome tax)	1,016,190	999,168	3,543,637	3,856,710
Operating income	\$908,163	\$1,036,063	\$3,188,206	\$3,236,257
 Other income (net)	29,214	28,554	137,900	110,967
Gross income	\$937,377	\$1,064,617	\$3,326,106	\$3,347,224
Total income deductions	348.861	344,741	1,344,830	1,480,071
Misc, res, of net income	179,850	173.344		
mise. ics. of net meome	179,850	173,344	* 717,231	691,287
Balance surplus —V. 165, p. 2927.	\$408,666	\$546,532	\$1,264,045	\$1,175,866

Louisiana & Missouri River RR.-\$31.50 Dividend-See Alton RR. above .- V. 159, p. 1449.

Electric cutput of this company for the week ended June 7, 1947, totaled 35,008,000 kwh. as companed with 25,457,000 kwh. for the corresponding week last year, an increase of 37.5%. Output for the 52 weeks ended June 7, 1947, totaled 1,617.301,000 kwh. as compared with 1,346,187,000 kwh. for the previous 52 weeks, an increase of 20.1%.—V. 165, p. 3054. Louisville Gas & Electric Co. (Ky.)-Weekly Output

McCrory Stores Corp.—May Sales Rose 16.74%— Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 Sales_____ \$7,127,588 \$6,105,769 \$32,248,062 \$29,598,087 Sales______\$7,127,588 \$6,105,769 \$32,248,062 \$29,598,087
In May, 1947, the company had 199 stores in operation, the same number as in May, 1946.—V. 165, p. 2547.

McLellan Stores Co.—May Sales Increased 2.3%-

Maine Central RF	.—Earnii	ngs		
Period End. April 30-	1947-M	onth-1946	1947-4 1	Mos.—1946
Operating revenues	\$2,026,833	\$1,740,043	\$7,981,298	\$7,457,907
Operating expenses	1,466,435	1,358,965	6,005,992	5,929,854
Net operating revenue Taxes Equipment rents (Dr) Jt. fac. rents (Dr)	\$560,398	\$381,078	\$1,975,306	\$1,528,053
	247,957	167,213	833,414	629,417
	45,621	29,699	238,444	303,324
	30,693	23,410	137,204	115,727
Net ry. oper, income	\$235,927	\$160,756	\$766,244	\$474,585
Other income	10,674	30,733	43,496	190,664
Gross income	\$246,601	\$191,489	\$809,740	\$665,249
Rentals, int. etc	104,251	133,182	417,389	544,129
Net income	\$142,350	\$58,307	\$392,351	\$121,120

May Department Stores Co.—Registers With SEC-

May Department Stores Co.—Registers With SEC—
The company on June 9 announced public financing program of about \$25,000,000. A registration statement covering \$15,000,000 of debentures and 89,467 shares of preferred stock has been filed with the SEC. Godman, Sachs & Co. and Lehman Brothers are expected to head the public offerings, with coupon rates and prices for the securities to be determined later.

The purpose of the financing is to provide additional general funds to the company, in the light of past and prospective expansion, including new stores in Los Angeles, St. Louis, and Phoenix, Arizona, as well as increased working capital.—V. 164, p. 2693.

Mercantile Stores, Inc.—May Sales Increased 15.1%

Merchants Refrigerating Co.—Files with SEC-

The company on June 10 filed a letter of notification with the SEC for 2,306 shares of class B stock (no par) to be offered at \$15.50 per share without underwriting. Proceeds will go to estate of William Fellows Morgan.—V. 164, p. 1873.

Michigan Consolidated Gas Co. — Bonds Offered—A banking syndicate headed by Halsey, Stuart & Co. Inc. on June 12 offered \$6,000,000 1st mortgage bonds 2%% series due 1969 at 102.05 and interest.

series due 1969 at 102.05 and interest.

The issue was awarded June 9 on a bid of 101.269.
Other bids received were: White, Weld & Co., 100.52 for 21/8s; Dillon, Read & Co. Inc., 100.199 for 21/8s; Glore, Forgan & Co. and W. C. Langley & Co., 100.273 for 21/8s; Harris, Hall & Co. (Inc.) and Drexel & Co., 101.63 for 3s; Lehman Brothers, 101.5397 for 3s, and The First Boston Corp. 101.30 for 3s.

Dated March 1, 1947; due March 1, 1969. Interest payable on

Corp. 101.30 for 3s.

Dated March 1, 1947; due March 1, 1969. Interest payable on March 1 and September 1 at office or agency of company in New York, or Detroit.—Bonds will be redeemable at option of company in whole or at any time or in part by lot from time to time, on at least 30 days' published notice, and in part from time to time through the operation of the sinking fund, on at least 15 days' published notice. The initial optional redemption price is 105.05% and the initial sinking fund redemption price is 101.98%, plus interest to date of redemption.

sinking fund redemption price is 101.98%, pius interest to date of redemption.

PURPOSE—Company intends to apply the proceeds (after estimated expenses of \$118,000) to be received from the sale of the new bonds, together with the sum of \$3,875.270 received on June 9, 1947 from the sale of 276,805 additional shares of common stock to its parent. American Light & Traction Co., to finance the construction and acquisition of additional property, consisting principally of distribution facilities, natural gas production and storage facilities, and gas manufacturing equipment, and to reimburse the company in part, for expenditures heretofore made for such purposes.

The amounts which the company proposes to expend for such additional property during the year 1947 are as follows: Distribution facilities, \$7,283,000; natural gas production and storage facilities, \$1,462,000; gas manufacturing equipment, \$2,142,000; transportation and office equipment and miscellaneous, \$859,000; total, \$11,746,000.

It is contemplated that the funds required for the completion of the 1947 construction program in additions to the proceeds from the sale of the new bonds and additional shares of common stock will be supplied from current earnings and from depreciation reserve and other accruals.

The company has temporarily financed a nortion of the program for

other accruals.

The company has temporarily financed a portion of the program for construction and acquisition of additional property by borrowing funds from the National Bank of Detroit on promissory motes bearing interest at the rate of 1½% per annum, one for \$750,000 dated Dec. 24, 1946, and maturing June 24, 1947, and one for \$1,000,000 dated March 27, 1947, and maturing June 24, 1947, and one for \$1,000,000 dated March 27, 1947, and maturing June 24, 1947. These notes will be paid off from the proceeds of the sale of the new bonds and the above mentionad additional shares of common stock.

Of the proceeds from the sale of the new bonds, \$2,500,000 will be deposited with the trustee under the indenture of mortgage and deed of trust dated as of March 1, 1944, and will be held as part of the trust estate subject to withdrawal in accordance with the provisions of the indenture.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6.4	Authorized	Outstanding
1st mtge, bonds, 31/2% series due 1969		\$38,000,000
1st mtge. bonds, 2 1/8 % series due 1969		6,000,000
43/4 % cumul, pfd, stock (par \$100)	40,000 shs.	40,000 shs.
Common stock (par \$14)	3,500,000 shs.	3,044,855 shs.
*Amount authorized unlimited. Issua	nce of addition	al bonds subject

to certain restrictions as provided in the indenture.

SUMMARY OF EARNINGS

	12 Mos. End	. ——Yea	rs Ended De	c. 31
	Apr. 30, '47	1946	1945	1944
Oper, revenue-Gas	\$36,816,777	\$33,214,272	\$31,483,590	\$31,489,119
Gas purchased for resale	9,266,217	9,062,808	10,642,460	11,530,136.
Operation	14,195,040	10,105,929	7,365,963	6,400,536
Maint, & prov. therefor	2.838.160	2,511,628	1,031,503	1,021,972
Depreciation	1,785,501	1,928,349	1,725,539	1,635,704
Amort. of utility plant				
acquisition adjusts		63,421	63,421	63,421
State, local and miscell.		Y		
Federal taxes		2,848,286	2,723,217	2,661,450
Fed. income and excess			1 1 1	
profits taxes		2,090,450	3,619,200	1,321,121
Operating income	- \$4,242,589	\$4,603,401	\$4,312.287	\$6,854,779
Other income (net)		236,195	4,964	19,975
G	\$4,430,401	\$4,839,596	\$4,317,251	\$6.874.754
Gross income				
Total income deductions	1,379,498	1,376,880	1,412,265	*4,163,445

\$3,050,903 \$3,462,716 \$2,904,986 \$2,711,309 *Including a special charge of \$2,637,000 equivalent to reductions in Federal income and excess profits taxes resulting from deduction of costs relating to redemption of long-term debt.

In Federal income and excess profits taxes resulting from deduction of costs relating to redemption of long-term debt.

HISTORY AND BUSINESS—Company was incorporated in Michigan Jan. 12, 1898, as Detroit City Gas Co. Company's name was changed to Michigan Consolidated Gas Co. in August, 1938.

The company is engaged in the purchase, distribution and sale of natural gas in Detroit. Grand Rapids, Muskegon, Ann Arbor, Mount Pleasant, Greenville, Belding and Big Rapids, and certain adjacent territory, and in the production, distribution and sale of easinghead gas in Muskegon and of manufactured gas in Ludington. In Detroit and Ann Arbor the supply of natural gas is supplemented by manufactured gas whenever the supply of natural gas is inadequate. Company also owns 148 gas wells and has gas rights on lands in west central Michigan. Its business is conducted entirely within the State

of Michigan. The gas business conducted by the company in Detroit was started by predecessors in 1851. The properties in Grand Rapids, Muskegon and Ann Arbor were acquired in 1938, the properties in Mount Pleasant, Greenville, Ludington and Belding in 1942, and the properties in Big Rapids in 1943.

PURCHASERS—The names of the several purchasers and the principal amounts of new bonds agreed to be purchased by them, respectively, are as follows:

tively, are as follows:

Halsey, Stuart & Co		Metropolitan St. Louis	
Inc\$2	2.800.000	Company	150,000
Braun, Monroe and Co.	100,000	Newhard, Cook & Co	200,000
City Securities Corp	100.000	Otis & .Co	1,000,000
J. M. Dain & Co	200,000	Park-Shaughnessy & Co.	100,000
Dempsey & Co	200.000	Patterson, Copeland &	1 ,50 K
First Cleveland Corp	100,000	Kendall, Inc.	100,000
Martin, Burns & Corbett,		Reinholdt & Gardner	100,000
Inc.	150.000	Et:fel. Nicolaus & Co.,	
Mason, Moran & Co	100.000	Inc	200 000
McDonald-Moore & Co	100,000	E. W. Thomas and Co	100.000
	,	F. S. Yantis & Co., Inc.	200,000,
_W 165 n 3054		- Indiana in the second second	*

Mid-Continent Airlines, Inc.—Operating Statistics-

Month of April-	1947	1943	
Operating efficiency	97.0%	99.51%	
Capacity passenger miles flown	10.047,325	8,103,226	
Revenue passenger miles flown	6,303,129	6,189,606	
Revenue passengers carried	20,156	21,243	
Passenger-load-factor	62.7%	76.4%	
Mail, express and freight tons	95	. 85	
Mail, express and freight ton miles	32,523	27,075	
Revenue miles flown	496,673	409,706	
Operating revenue	\$424,680	\$402,763	
Net profit after income taxes	*19,394	20,796	

*Deficit. The loss for April of this year was due to incressed labor and material costs, as well as a decrease in passenger load factor.

—V. 165, p. 2800.

Miles Shoes, Inc.—Current Sales Up 6.7%—

Sales	May 31, 47	Jun 1, '46	Janua May 31, '47 \$7,301,000	ry 1 to——— Jun 1, '46 \$7,262,000
—V. 165, p. 2004.	01,020,000	,02,020,000	1,100	4.4

Mississippi Power Co.—Earnings—

the state of the second state of the second state of		Mary Common at the		
Period End. Apr. 30-	1947-Mon	th—1946		Aos.—1946
Gross revenue	\$572,409	\$503,145	\$6,652,291	\$6,170,228
Operating expenses	233,562	183.574	2,701,786	2,320,448
Prov. for depreciation	47.167	42,167	526,000	445,667
Amortiz. of plant acqui.	9,233	4,500	72,932	1,152,664
General taxes]		100 000	743,899	687,850.
Federal income & exc.}	147,126	131,080	895,780	353,175
Gross income	\$135,321	\$141.825	\$1 711 804	\$1,209,425
		22,807		274,220
Int. on long-term debt_	22,589	. 22,001	211,002	211,440
Amortiz, of premium on	D-250	D#257	Dr4.247	Dr4,288
debt	Dr353	Dr357		11,348
Other deductions	Dr3,815	Dr153	Dr14,114	11,340
Net income	\$116.901	\$119 528	\$1,458,652	\$928,145
Divids, on pfd. stock	10,049	10,049	120,594	120,594
Divins, all pig. stock	10,043	120,010	120,00,1	,,200,000
	4100.051	#100 ATO	A1 220 052	\$807.551
Balance	\$106,851	\$109,479	\$1,338,058	\$001,001
-V. 165, p. 2801.				
			7 000	

Mississippi Power & Light Co .- Bonds Offered -- White. Weld & Co., Shields & Co. and associates on June 12 offered \$8,500,000 first mortgage bonds, 2%% series

offered \$8,500,000 first mortgage bonds, 2%% series due 1977, at 101½ and interest.

The issue was awarded June 10 on a bid of 100.289. Five other bids were received viz: Glore, Forgan & Co. and Harriman Ripley & Co., Inc., 100.173 for 2%s; Blyth & Co., Inc., 100.14 for 2%s; M. C. Langley & Co. and The First Boston Corp., 102.311 for 3s; Halsey Stuart & Co. inc., 102.2699 for 3s; and Lehman Bros., 101.031 for 3s.

Dated June 1, 1947; due June 1, 1977. Interest payable Dec. 1 and June 1 in New York City at the principal office of Irving Trust Co., corporate trustee. Commencing in 1955 and continuing to and including 1976, is designed (on the basis of \$20,500,000 principal amount of such bonds. Bonds will be redeemable at the option of the company in whole or in part, at any time; on at least 30 days motice at redemption prices beginning at 104.13 and, interest in 1948. Bonds will be redeemable upon like notice with cash deposited with the corporate trustee for the replacement fund or the current sinking or other fund requirements, or with proceeds of the release of property at the special redemption prices starting with 101.32 and interest in 1948.

PURPOSE—The net proceeds will be used for the following purposes:

or property at the special redemption prices starting with 101.32 Ansinterest in 1948.

PURPOSE—The net proceeds will be used for the following purposes: Approximately \$6,000,000 will be added to the company's: general, cash funds, and the corporate trustee will retain approximately \$2,500,000 in trust, pending withdrawal by the company under the terms of the mortgage and deed of trust dated as of Sept. 1,1944, as supplemented. On April 30, 1947 the company had cash of \$3,721,647 which, together with the approximately \$6,000,000 to be received, will be used to repay a short-term loan of \$1,250,000 from '13 Mississippibanks which was incurred as of Feb. 25, 1947, in connection with the company's construction program and is payable on or before Nov. 25, 1947, and the balance of the funds will be used for the construction for new facilities and the extension and improvement of present facilities and for other corporate purposes. As additions are made to fundable property, such additions will be used as the basis of withdrawals of cash held by the corporate trustee to the extent of 60% of the cost or fair value, whichever is less, of the property additions of the company. As such funds are received by the company they will be used for the construction of new facilities and the extension and improvement of present facilities and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

			Authorize	ea—: -Outstanding-	٠,
	1st mtge. bonds, 31/8 % serie	es due 1974	\$\$12,000,000	\$12,000,000	î
	1st mtge bonds, 2 1/8 % serie				ì
	Miscellaneous			†48,492	
	2% serial notes due 1952 to	1956		3,450,000	
*	\$6 pfd. stock cumulative			shs. 44,476 shs.	
	Common stock (no par)				

\$6 pfd. stock cumulative (no par) 100,000 shs. 44,476.shs. Common stock (no par) 1,500,000 shs. 950,000 shs.

*The maximum authorized by the mortgage and deed of trust is \$250,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and ether provisions of the mortgage and deed of trust. †Represents the outstanding amount of bonds and notes (exclusive of those maturing within one year) assumed at the time. the company acquired the utility property and service rights in certain communities. These obligations mature serially from 1948 to 1956.

HISTORY AND BUSINESS—Company was incorporated in Florida, Oct. 3, 1927. The company is one of the four subsidiaries of Electric Power & Light Corp. which make up a coordinated and inter-connected public utility system in portions of Arkansas, Louisiana and Mississippi. The other three subsidiaries of Electric Power & Light Co. Company is presently engaged in the purchase, generation, transmission, distribution and sale of electric energy to residential, rural commercial, industrial, public utility and governmental, and amunicipal customers within its territory; in the purchase, distribution and sale of natural gas in and about certain communities within its territory; in the distribution and sale of water in four communities; and in activities incidental to such operations. Of the total operating revenues of \$12,296,042 for the 12 months ending Dec. 31, 1946, approximately 73% was derived from the sale of electric service, 26%, approximately 73% was derived from the sale of electric service. 26%, approximately 71 minutes of the western half of Mississippl where it

renders electric, natural gas and water service to its customers, A number of substantial industries are located throughout the region

renders electric, natural gas and number of substantial industries are located throughout the region and served by the company.

In this territory electric service is rendered in 354 communities, six of which purchase their power requirements at wholesale from the company and the remainder are served by the company at retail. Natural gas service is rendered in 39 communities.

Of the company's total revenues from electric energy sales for the year ended Dec. 31, 1946, approximately 24% was derived from residential customers, 12% from rural customers, 29% from commercial customers, 27% from industrial customers, 5% from government and municipal customers, and 3% from public utilities.

UNDERWRITERS—The rames of the several underwriters and the

	שמ טו מטוון	paromason by extern,	
re as follows:		Land a service with	00100-
White, Weld & Co	\$981,000	First of Michigan Corp	234,000
Shield; & Co		Stroud & Co., Inc	234,000
Kidder Peabody & Co	981,000	R. L. Day & Co	156,000
Lear. Stearns & Co	665,000	Moore, Leonard & Lynch	156,000
Equitable Securities Corp.	665,000	The Ohio Co	156,000
Haligarten & Co		The Robinson-Humphrey	
Fucker, Anthony & Co		Company	156,000
Laurenge M. Marks & Co.		Singer, Deane & Scribner	156.000
The Milwaukse Co.	356,000	Weeden & Co. Inc	156,000
Auchineless, Parker &	500,000	Newhard, Cook & Co	78,000
Redpath	234,000	Perrin, West & Winslow,	
Alex. Brown & Sons		Inc	78,000
_V 165 D 2054	_01,000		

Missouri & Arkansas Ry.—Earnings-

April—	1947	1946	1945	1944
Cross from railway	\$4,389	\$164,835	\$155,113	\$157,495
Net from railway	2,683	26,423	*31,683	16,372
Net ry. oper. income	178	3,690	*55,467	*4,225
From Jan. 1—				
Gross from railway	12.021	627.096	855,528	771,845
Net from railway	*51,507	39.933	103,365	188,247
Net ry, oper, income	*57,560	*43,977	*42,861	53,130
*DeficitV. 165, p., 25	48.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1 10 1 5 5

Mohawk Carpet Mills, Inc.—Earnings—

EARNINGS FOR 3 MONTHS ENDED MARCH 31, Sales (net)	\$9,575,464
Interest and other miscellaneous income (net)	42,968
Total income "Wages, materials and expenses. Selling, general, administrative and other expenses	7,607.703
Net income before Fed. and state taxes on income Provision for Federal and state taxes on income	\$805,481 342,000
Net income for the period	- \$0.87

Montgomery Ward & Co., Inc.—May Sales Up 22.6%— Period End. May 31— 1947—Month—1946 1947—4 Mos.—1946
Sales_______\$104,322,237 \$85,064,892 \$372,702,690 \$298,822,741

The company announces that sales for May and for the four months are records for those periods.—V. 165, p. 2548.

Moore-Handley Hardware Co., Inc.—Earnings—

Quarter Ended March 31— Net sales Cost of goods sold Expenses	1947 \$5,938,097 4,666,564 758,402	*1946 \$4,240,242 3,386,571 536,673
Operating profit Other income	\$513,130 1,659	\$325,996 493
Total income Other deductions Federal normal tex and surtax State Income taxes	\$514,790 3,024 190,812 9,628	\$326,490 33,731 109,155 5,508
Net profit	\$311,325	\$178,095 \$0.32

Earned per share-on 500,000 shares \$0.58 \$0.32

*Earnings of the old corporation adjusted to reflect—(1) Payment of \$8,333 monthly rental for properties being leased by the new company from the old corporation; (2) Elimination of interest received on government bonds not acquired by the new company; (3) Elimination of depreciation on properties now being leased, and (4) Estimated reduction in income taxes arising from foregoing adjustments.

W. W. French, Chairman, reported that current assets on March 31, 1947 were \$4,942,806 against current liabilities of \$1,469,030. The first three months of 1947 has not only produced the most successful first quarter in the history of our company, but the upward trend in sales has continued since March 31. V. 165, p. 1593.

(G. C.) Murphy Co.-May Sales Rose 14.12%-

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 \$9,783,003 \$8,572,199 \$41,142,787 \$39,293,608 In-May, 1947, the company had in operation 209 stores, the same umber as in May, 1946.—V. 165, p. 2928.

Muskegon Piston Ring Co.-Capitalization Enlarged 100% Stock Distribution—Increased Common Stock to Receive 50-Cent Cash Dividend—

Receive 50-Cent Cash Dividend—

The stockholders on June 2 approved a proposal to increase the authorized common stock, par \$2.50, from 250,000 shares to 500,000 shares in order to provide for a 100% stock distribution on the outstanding 207,67c shares which was subsequently declared payable July 10, 1947 to holders of record June 16, 1947.

A cash dividend of 50 cents per share was also declared on the common stock, also payable July 10 to holders of record June 16. This cash dividend will be paid on both the shares presently outstanding and the shares to be issued in connection with the present 100% stock distribution.

The New York Curb Exchange has ruled that the common stock will not be quoted "ex" the stock distribution and the cash dividend until further notice.

will not be quoted "ex" the stock distribution and the cash dividend until further notice.

A cash distribution of 75 cents per share was made on March 31, last, while in 1946 the following dividends were paid: March 30, 20 cents; June 29 and Sept. 30, 25 cents each; and Dec. 14, 55 cents.

—V. 165, p. 2673.

Nassau & Suffolk Lighting Co.—Earnings—

Period End. Mar. 31-	1947-3 Mos1946	1947-12 Mos1946
Total oper, revenues	\$1,156,055 \$897,477	\$3,516,173 \$3,039,284
Operating expenses	948,602 612,866	2,721,254 2,052,983
Maintenance	39,479 32,254	159,260 137,769
Depreciation	42,220 43,760	169,141 175,652
Taxes (incl. prov. for		The state of the s
income tax)	81,623 104,282	289,063 280,325
Operating income	\$44,131 \$104,315	\$177.455 \$392.555
Other income (net)	561 470	
Gross income		\$179,651 \$394,668 159,673 167,171
Total moome deductions		

\$5.138 . \$64.139 \$19.978 \$227,497 Due to taxable losses carried forward, no Federal income re accrued for the year 1945.—V. 164, p. 2928.

National Investors Corp.—17-Cent Dividend-

The directors have declared a dividend of 17 cents per share on the capital stock, payable July 19-to holders of record June 30. In 1946, the company paid dividends as follows: July 20, 12 cents, and Dec. 23, 18 cents, plus a special of 41 cents.—V. 165, p. 2280.

National Gas & Electric Corp. (& Su	bs.)—Ear	nings—	
3 Months Ended March 31-	1947	1946	
Total operating revenues	\$932,791	\$799,406	
Operation-Purchased gas	168,401	134,742	
Other expenses	371,640	348,137	
Maintenance	34,878	30,332	
Provision for retirements (depletion & amort	114,282	105,417	
General taxes	47.824	- 47.701	
Federal income taxes	27,100	27,100	
Net operating incomeOther income (net)	\$168,665 8,674	\$105,974 13,064	
Gross income	\$177,340	\$119,039	
Total income deductions	17,286	29,074	
Net incomeEarnings per share	\$160,054 \$0.36	\$89,965 \$0.20	
	Ψ0.30	Ψ0.20	

CONSOLIDATED BALANCE SHEET, MARCH 31, 1947

CONSOLIDATED BALANCE SHEET, MARCH 31, 1947
ASSETS—Property, plant and equipment, including intangibles, \$10,917,219; investments in subsidiary companies—not consolidated, \$86,390; cash, \$270,240; special cash deposits (contra), \$4,161; other special deposits, \$21,703; accounts receivable, \$333,791; accounts receivable, subsidiary companies—not consolidated, \$3,075; merchandise, materials and supplies, \$393,136; prepayments, \$56,687; deferred charges, \$101,483; total, \$12,191,494.

LIABILITIES—Capital stock (par \$5), \$2,224,363; outstanding debt, \$2,080,000; accounts payable, \$196,561; dividends due security holders, (contra), \$4,161; taxes accrued, including Federal income, \$136,559; interest accrued on outstanding debt, \$6,985; other accrued interest, \$21,447; other current and accrued liabilities, \$24,687; consumers' service and line extension deposits, \$79,732; deferred credits, \$415,263; reserves for retirements, depletion and amortization, \$4,397,176; contributions in aid of construction, \$20,236; capital surplus, \$318,685; earned surplus, \$2,265,640; total, \$12,191,494—V. 165, p. 2928.

Neptune Meter Co.—Files with SEC-

The company on June 5 flied a letter of notification with the SEC for 4,800 shares of common. The stock is being sold by John H. Ballantine, Herbert W. Ballantine and Gertrude D. Ballantine as executors of the estate of J. Herbert Ballantine. The shares will be sold at market through Drysdale & Co., New York.—V. 165, p. 2139.

New England Gas & Electric Association-Output-

For the week ended June 6, this Association reports electric output 13,125,501 kwh. This is an increase of 620,301 kwh. or 4,96% love production of 12,505,200 kwh. for the corresponding week a

above production of 12,505,200 kwl. for the corresponding week a year ago.

Gas output for the June 6 week is reported at 131,583,000 cu. ft., an increase of 5,010,000 cu. ft., or 3.96% above production of 126,573,000 cu. ft. for the corresponding week a year ago.

For the month of May 31, 1947, the Association reports electric output of 59,391,210 kwh. This is an increase of 5,502,875 kwh., or 10,21% above production of 53,898,335 kwh. for the corresponding month a year ago.

Gas output for the month of May is reported at 664,826,000 cu. ft., an increase of 97,817,000 cu. ft., or 17,25% above production of 567,009,000 cu. ft. for the corresponding month a year ago.

Declares Initial Preferred Dividend — Common Stock May Receive 20 Cents Each Quarter—

May Receive 20 Cents Each Quarter—

The trustees on June 10 declared the initial quarterly dividend of \$1.12½ per share on the recently issued convertible preferred shares, payable July 1 to holders of record June 16, 1947.

At the first meeting of shareholders in the 20-year history of this Association, held on June 10, it was announced that a quarterly dividend of 20 cents a share on the common shares would be recommended to the trustees at their meeting to consider common dividend action, to be held on June 26.

Floyd D. Campbell, President, announced that, except for minor details, all transactions in connection with the recent recapitalization plan had been completed.

In response to questions from the floor, it was stated that plans have been approved by the directors of the Cambridge Gas Co., a wholly-owned subsidiary, which contemplate the possibility of providing gas of 1060 B. T. U. content rather than the present 528 B. T. U., by utilization of a new process using all fuel oil rather than the present watergas process using coke and oil. In this way it is hoped to double the capacity of the plants and distribution system at a relatively small capital expenditure, it was added.

It was also announced that a contract had been let and that work was proceeding on the new steam and electric generating plant of the Cambridge Electric Light Co., subsidiary, as part of the \$20,000,000 Improvement program for the four years ending with 1949.

CONSOLIDATED EARNINGS STATEMENT

12 Mos. End. Mar. 31-	Pro Forma	Actual	4.4
Operating revenues	\$22,406,711	\$22,406,711	Actual
Operating expenses	12,093,695		\$20,285,516
Maintenance	1,609,420	12,093,695	10,326,016
Prov. for retirements of property.	1,009,420	1,609,420	1,305,878
plant and equipment	1,887,373	1,887,373	2,007,265
Prov. for taxes other than Federal		-,001,010	2,001,200
income taxes	2,280,465	2,280,465	2,095,287
- Operating income	\$4,535,758	\$4,535,758	\$4,551,070
Other income	195,968	195,968	189,947
Net income	\$4,731,725	\$4,731,725	\$4,741,018
Other deducts. from inc.	356,197	360,849	398,783
Balance	\$4,375,528	\$4,370,876	\$4,342,235
New England Gas and Electric Association:			
Interest on long-term debt	644,718	1,751,962	1,752,274
Amort. of debt discount and exp	(See note)	167,966	168,004
Other deductions	1,850	6,149	8,626
Net income	\$3,728,959	\$2,444,799	\$2,413,330
Prov. for Fed. inc. taxes (on basis			. , , , ,
of separate return)	1,831,473	1,758,451	2,313,358
Net income, if consol, returns	27.		
were not filed	\$1,397,486	\$686,348	\$99,972
Credit resulting from filing of	7		400,012
consolidated tax return	274,501	714,551	1,101,919
Balance to surplus	\$2,171,987	\$1,400,900	\$1,201,891
Preferred div. requirements at 41/2%	349,312		,,,-,-
Balance after pfd. div. requirem'ts	\$1,822,674		
1 121 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 10 17 17		

STATEMENT OF INCOME (PARENT COMPANY ONLY)

Pintarnii re	194		1946
12 Mos. End. Mar. 31— Total income Expenses Prov. for taxes other than Fed. inc.	Pro Forma \$2,835,264 132,455 635	Actual \$2,835,264 132,455 635	Actual \$2,749,916 149,670 750
Net incomeOther deductions from income Prov. for Federal income taxes (on		\$2,702,175 1,926,076	\$2,599,495 1,928,905
basis of separate return)	111,443	38,352	40,932
Net income if consol. returns were not filed	\$1,944,162	\$737,746	\$629,658
solidated tax return	16,703	15,870	18,593
Pfd. div. requirements at 41/2%	\$1,960,865 349,312	\$753,615	\$648,251
9 N.S	A STATE OF THE PERSON NAMED IN		

NOTE—The pro forms statement of income has been adjusted to reflect fixed charges on the basis of parent company debt of \$22,425,

Balance after pfd. div. requirem'ts\$1,611,552

000 per annum with int, at rate of 2%% and Fed, income taxes computed on the basis of such adjusted fixed charges. Amount to be deducted for amortization of debt expense is subject to final determination.—V. 165, p. 3055.

New England Telephone & Telegraph Co.—Earnings—

	reriou End. Apr. 50-		Unith-1946		vios.—1946
,	Operating revenues	\$11,019,499	\$10,606,791	\$44,397,508	\$40,950,817
r	Uncol. oper. revenue	22,919	16,940	81,717	57,030
. 3	Operating revenues _	\$10,996,580	\$10,589,851	\$44,315,791	\$40,893,781
	Operating expenses	9,202,730	8,420,272	36,557,245	31,709,377
•	Operating taxes	916,661	976,889	3,864,198	4,397,553
	Net oper. income	\$877,189	\$1,192,690		\$4,786,851
	Net after charges	466,867	792,052	2,264,760	3,193,201

New Orleans Public Service Inc.—Earnings—

Period End. April 30-	1045 36	onth-1946	1045 40 7	
				Mos.—1946
Operating revenues	\$2,607,477	\$2,482,550	\$31,592,874	\$31,229,903
Operating expenses	1,449,394	1,246,557	17,646,951	15,203,699
Federal taxes	287,861	347,539	3,405,266	5,435,760
Other taxes Prop. retirem't reserve	270,132	268,360	3,166,748	3,190,376
appropriations	300,000	294,500	3,672,000	3,731,523
Net oper. revenue	\$300,030	\$325,594	\$3,701,909	\$3,668.545
Other income (net)	10,417	10,524	139,851	105,910
Gross income	\$310,507	\$336,118	\$3,841,760	\$3,774,455
Int. on mtge. bonds	88,490	88,493	1,061,875	1,064,989
Other int. & deductions	25,419	28,696	249,369	303,214
Net income	\$196,598	\$218,929	\$2,530,516	\$2,406,252
Dividends applicable to p		cks	369,548	369,548

New York Telephone Co.—State Commission Rejects Financing Plan-

The New York P. S. Commission on June 12 refused to approve in s present form the application of the company for permission to sell 125,000,000 of new 35-year desentures.

The Commission has held the financing plan does not conform to set standards set in other cases. It has indicated the proceedings ill remain open to give the company time to modify its proposal long the lines set by the Commission.

EARNINGS FOR MARCH AND YEAR TO DATE

1947Mc	nth—1946	1947—3 Mc	s.—1946	
\$29,751,107	\$27,100,026	\$87,626,587	\$79,873,564	
59,886	50,442	176,051	145,179	
\$29,691,221	\$27,049,585	\$87,450,536	\$79,728,385	
20,924,304	18,569,187	61,243,165	53,482,416	
4,925,947	4,743,386	14,741,985	14,482,357	
	\$29,751,107 59,886 \$29,691,221 20,924,304 4,925,947 \$3,840,970	\$29,751,107 \$27,100,026 59,886 50,442 \$29,691,221 \$27,049,585 20,924,304 18,569,187 4,925,947 4,743,386 \$3,840,970 \$3,737,012	\$29,751,107 \$27,100,026 \$87,626,587 \$5,986 \$0,442 176,051 \$29,691,221 \$27,049,585 \$7,450,536 4,925,947 4,743,386 14,741,985 \$3,840,970 \$3,737,012 \$11,465,386	\$29,751,107 \$27,100,026 \$87,626,887 \$79,873,564 176,051 145,179 \$29,691,221 \$27,049,585 \$874,50,536 \$79,728,385 20,924,304 18,569,187 61,243,165 53,482,416 4,925,947 4,743,386 14,741,985 14,482,357

Net oper, income ___ \$3,840,970 \$3,701,012 \$12,700,300 \$12,103,012 at after charges ___ 3,741,510 3,696,385 10,604,958 11,052,149 To Discontinue 20 Central Office Designations as Part of Expansion Program

To Discontinue 20 Central Office Designations as Part of Expansion Program—

Twenty telephone central office designations among the City's 176 will be discontinued this summer and early fall as a part of its expansion and improvement program, the company announced May 22.

This will mean new central office designations for a large number of subscribers. This step is necessary, the company stated, to provide names for new central offices to serve the 362,000 applicants now on the waiting list, to meet the anticipated demand for additional service, to care for the requests for better grades of service than are now available, to replace certain central offices how on a manual service, to care for the requests for better grades of service than are now available, to replace certain central offices how on a manual service basis and to eliminate conflicts in the dial codes, preparatory to customer dialing over, wider areas.

During the war little or no telephone apparatus was made for civilian use because Bell System manufacturing units were producing war communication equipment. Meanwhile, the number of telephones in the city increased from 1,773,600 at the beginning of the war to 2,277,000 at present and, at the same time, telephone traffic rose from an average of about 9,000,000 calls a day to some 13,000,000.

Installations of new switchboard equipment and cable, material for which has been in short supply, are being made as soon as this intricate apparatus is received from telephone suppliers. Within recent months, 12 new central offices have been opened in New York City and 60 more are scheduled for the next two years.—V. 165, p. 2928.

New York Water Service Corp.—Recapitalization Plan Is Put Into Effect-

The plan for recapitalization of the corporation now is effective. he certificate for reduction of the corporation's capital was filed primally with the Secretary of State. This constituted the final tep in the proceedings which started before the SEC in November,

1941.

Holders of the old preferred stock are requested to mail their certificates, together with the necessary transmittal letter, to Bankers Trust Co., New York, to receive the new common stock being given in exchange under the plan.

The management states it is working on plans to refund outstanding debt of the company. It hopes to submit a program to this end with the New York Public Service Commission later this year.

The corporation has appointed Bankers Trust Co. as sole transfer agent and dividend disbursing agent for its common stock.

EARNINGS 12 MONTHS ENDED MARCH 31 (INCL. ST

Emmission 12 Monthlin Ended Manuell 3	T (TIACT) P	UBO.).
Year Ended March 31-	1947	1946
Year Ended March 31— Operating revenues	\$3,533,510	\$3.374.887
Operation	1,447,367	1,295,006
Maintenance	163,902	148,317
Depreciation	245,000	233,105
Real property taxes	399,960	378,808
Excise taxes	103,405	98,815
Social security taxes	19,919	19,127
Capital stock taxes		925
Federal income (no excess profits tax payable)	133,600	161,250
Net earnings	\$1,020,355	\$1,039,535
Other income	1,407	
Total income	\$1,021,762	\$1.041.919
Income deductions	766,941	750,450
Net income	\$254,822	\$283,470

Norfolk & Weste	rn Ry.—]	Earnings-		
Period End. Apr. 30— Railway oper, revenues Railway operating exps.	1947-M \$11,327,085	onth-1946	1947—4 \$52,079,824	Mos.—1946 \$40,381,342 30,528,117
Net ry. oper. revs Railway tax_accruals	\$2,876,774 1,927,834		\$17,394,261 10,015,714	
Railway oper. inc Equipment rents (net) Jt. facil, rents (net)	\$948,940 Cr870,392 Dr15,577		Cr3,370,720	\$2,753,910 Cr3,466,044 Dr71,562
Net ry, oper, income Other income	\$1,803,755 153,900	*\$867,414 259,677	\$10,628,652 591,902	\$6,148,391 1,306,142
Total income Int. on funded debt	\$1,957,655 170,912	*\$607,737 -172,976		\$7,454,533 693,564
Net income Sink. & reserve funds appropriations Miscel, appropriations	\$1,786,743 91,465 200,000		\$10,596,777 345,849 400,000	\$6,760,969 334,039
Belance of income *Deficit.—V. 165, p. 3	\$1,495,278	*\$869,296	\$9,850,928	\$6,426,930

(J. J.) Newberry Co.-May Sales Off 3.4%

North American Co:-Quarterly Report-

E. L. Shea, President, reviewing the first quarter operations states in

North American Co:—Quarterly Report—

E. L. Shea, President, reviewing the first quarter operations states in part:

Our companies established new records in electric service during the first quarter of 1947.

Kilowatt-hour sales of the four groups of electric companies (Union Electric Co. of Missouri, Wisconsin Electric Power Co., Potomac Electric Power Co., and Cleveland Electric Illuminating Co.), which have comprised the North American System were 18% above a year ago. These sales were within 4% of the record first quarter which occurred in 1945 when they were supplying tremendous amounts of power required for war goods production.

This upward trend is continuing, with our companies adding more than 3,000 new customers to their lines monthly. Commercial users are employing many applications of electricity which were not available during the war, and householders are using more electric appliances for comfortable, clean and economical living.

First quarter electric sales to commercial and residential customers were greater than ever before, showing increases over a year ago of 12% and 8%, respectively. Electric sales to industrial customers were 4% below a year ago because of the acute shortage of railroad cars in January and February of this year, recently has been producing at a higher rate than ever before in its history.

The earnings statement, no longer given on a consolidated basis, does not include earnings of North American Light & Power's consolidated earnings (no part of which was paid out in dividends) applicable to North American's holdings was equal to 39 cents a share of North American's holdings was equal to 39 cents a share of North American's income was 15 cents in each year. In stating Light & Power's cannings, provision is made for dividends currently accrued on the preferred stock of that company during the respective periods.

The North American's common stock of The Cleveland Electric Illuminating Co. after the first quarter of 1947. North American's income will be reduced by about 3

INCOME STATEMENT (COMPANY ONLY)

Income—	1947—3	Mos.—1946	1947—12	Mos,-1946
Dividends: On stocks of	100			
of subsidiaries On com. stk. of Wash-	\$4,022,709	\$3,335,081	\$17,697,992	\$13,977,472
ington Ry. & Elec. Co., an affiliate On com. stk. of Pa-	466,450	466,450	2,021,285	· 2,073,113
cific Gas & El. Co. Other	105,399 4,735	251,261 6,497	640,397 32,568	1,924,13 7 30,68 8
to & notes of subs.	12,281	2,500 375	62,731 292	13,12 5 72,70 0
Total income Expenses	\$4,611,574 298,149 164,000 53,116 178,536	\$4,062,164 259,939 140,000 50,031 227,080	1,221,287 729,000 210,779 822,859	990,695 658,000 169,732 582,742
Balance applicable to common stock———Per share of com, stk.—V. 165, p. 3056.	\$3,917,773 \$0.46	\$3,385,114 \$0.49	\$17,471,340 \$2.04	\$13,172,775 \$1.54

Northern States Power Co. (Del.)—Weekly Output— Electric output of this company for the week ended June 7, 1947, totaled 50,391,000 kwh., as compared with 44,837,000 kwh. for the corresponding week last year, an increase of 12.4%.—V. 165, p. 3057.

Northern States	Power Co	. (Wis.)	(& Subs.	Earns.
Period End. Mar. 31-	1947-3 N	Ios.—1946		Mos1946
Operating revenues	\$2,446,014	\$2,261,131	\$8,990,181	\$8,330,441
Operation	1,032,218	723,560	3,528,160	2,609,464
Maintenance	124,269	89,333	511:164	542,151
Depreciation	207,900	199,350	805,950	783,810
Taxes other than inc	243,715	225,253	936,055	886,029
Federal income taxes	258,100	322,100	996,500	812,300
Federal exc. prof. taxes				558,885
State income taxes	42,700	53,450	161,950	179,425
Net oper. income	\$537,110	\$648,084	\$2,050,401	\$1,958,377
Other income (net)	62,103	49,614	228,351	135,786
Gross income	\$599,213	\$697,698	\$2,278,752	\$2,094,163
Income deductions	191,474	204,316	728,748	
	101,111	204,310	120,140	795,922
Net income Dividends:	\$407,740	\$493,382	\$1,550,004	\$1,298,241
Cum. preferred 5%	6,783	6,783	27.135	27,135
Common	262,198	262,198	1,048,794	1,092,433

Northwestern Be.	il Telebu	one Co.—	-Larnings-	
Period End, Mar. 31-	1947-Mo	nth-1946	1947-3 M	os.—1946
Operating revenue	\$6,828,966 15,675	\$5,813,470 7,422	\$19,674,603 40,968	\$16,861,48 1 21,389
Operating revenues	\$6,813,291	\$5,806,048	\$19,633,635	\$16,840,092
Operating expenses	5,062,605	4,646,023	15,045,684	12,145,279
Operating taxes	836,128	687,351	2,414,382	
Net oper. income	\$914,558	\$472,674	\$2,173,569	\$2,183,328
Net after charges	857,520	460,090	1,987,275	2,137,040

Northwestern Electric Co.-Merger Approved-See Pacific Power & Light Co. below.-V. 165, p. 2418,

Nutrine Candy Co.—Stock Offered—An underwriting group headed by Stifel. Nicolaus & Co., Inc., on June 12 publicly offered 100,000 shares (\$1 par) common stock at \$8.50 a share. Net proceeds will be received by certain selling shareholders.

Capitalization of the company consists of 400.000 shares (\$1 par) common stock authorized and outstanding.—V. 165, p. 2674.

Oak Mfg. Co., Chicago, HI.—Partial Redemption-

and interest, \$200,000 of 10-year.5% sinking fund convertible debentures due April 1, 1955. Payment will be made at the City National Bank. Trust Co., trustee, 208 So. La Salle Street, Chicago, Ill. 7-V. 164, p. 2156.

Ohio Edison Co.-Earnings-

Period End: April 30-	1947-Mc	nth-1946	1947-121	Mos.—1946
Gross revenue	\$3,520,837	\$3,016,300	\$39.812,421	\$34,983,199
Operating expenses	1,631,406	1.258.379	18,196,811	
Prov. for depreciation.	278,416	283.762	3,247,920	3.387.024
Amortization of plant	- 210,220	205,102	D, 27, 000	
	80,560	55,000	1,068,960	1,566,812
acquisition adjusts	00,000		3,012,066	2.841.342
General taxes	700 F01	624,391	3,012,000	2,011,012
Federal inc. & excess	709,701	624,391	4,777,430	5.095.315
profits tax]	5	ı	4,777,430	3,083,313
Gross income	\$820,755	\$794,768	\$9,509,234	\$7,682,577
Int. on long-term debt	168.866	172,067		2,162,553
Amortiz. of debt disc.,	200,000		_,0 -0,0	_,,
prem. and expense	31.649	29,398	361,676	566,263
Other deductions	3,343		76,444	129,690
Other deductions	0,010			
Net income	\$616,896	\$584,215	\$7.022.093	\$4,824,070
Dividends on pfd. stock	80,541	80.541		984,235
Dividends on pro. block		.00,012		
Balance	\$536,355	\$503,674	\$6.055 623	\$3,839,836
_V. 165, p. 2802.	4000,000	,	40,000,000	. 40,000,000
5.8 V. 100, p. 1002.				1 4 4 1 1 1 1
				V And The Control of

Oregon-Washington Telephone Co.-Files with SEC-

The company on June 2 filed a letter of notification with the SEC for 1,000 shares (\$100 par) preferred and 2,000 shares (no par) common. The preferred is to be offered at \$103 a share and the common at \$20 a share. Underwriter, Conrad, Bruce & Co. Seattle. Proceeds will be used to reimburse company for extensions and betterments.—V. 148, p. 1177.

Ottawa Electric Ry., Ottawa, Canada-Split-Up-

Authorization was given by the shareholders on April 3, last, to icrease the authorized capital stock, no par value, from 40,000 shares and to issue four shares for every one presently tetradius.

to 160,000 shares and to issue four shares for every one presently outstanding.

"The "Chronicle" has been further advised that application has been made to Parliament for approval of the above mentioned and when this has been obtained, the company's shareholders will be notified when and where to send in their shares for exchange. There are 35,197 shares presently outstanding.—V. 165, p. 2005.

Overseas Securities Co., Inc.—Quarterly Report—

The net assets of the company as of March 31, 1947, based on market quotations, before deducting the outstanding debentures, amounted to \$2,697,426. This was equivalent to \$3,166 per \$1,000 of debentures, as compared with \$3,364 on Dec. 31, 1946. After deducting the outstanding debentures at par, the net assets per share of outstanding capital stock were equivalent to \$13.07 as compared with \$14.27 on Dec. 31, 1946.

INCOME STATEMENT, 3 MONTHS ENDED MARCH 31

Income from investments—Dividends	\$28,688 312	1946 \$22,295 78
Total incomeExpenses	\$29,001 7,893	\$22,373 11,288
Net income Interest on debentures	\$21,107 10,650	\$11,085 10,650
Net profit from sales of securities	\$10,457 98,503	\$435 430,460
Net income Contingent provision	\$108,961 8,717	\$430,895 34,472
Net income NOTES—During the period there occurred a netion of \$268,888 on securities owned, based on Dec. 31, 1946 and March 31, 1947.		

BALANCE SHEET AS OF MARCH 31, 1947

ASSETS—Cash (incl. \$13,550 on deposit for matured debenture interest), \$40,386; accrued interest and dividends receivable, \$5,156; securities owned (cost \$2,663,415) at quoted market value (securities valued at \$613,625 have been pledged as collateral to loans payable), \$2,891,797; prepaid expenses, \$899; total, \$2,938,238.

LIABILITIES—Collateral loans payable (quoted market value of securities pledged, \$613,625), \$134,000; due for securities bought but not received, \$21,275; sundry accounts payable and accrued expenses (including \$13,850 matured debenture interest), \$18,461; accrued interest on 5% debentures, \$7,875; reserve for directors' compensation for 1946, \$50,484; contingent reserve for directors' compensation for 1947, \$8,717; 5% gold debentures, due Nov. 1, 1947, \$378,000; 5% gold debentures, due April 1, 1948, \$474,000; capital stock (par \$1), \$141,151; paid-in surplus, \$3,386,870; profit and loss deficit, \$1,682,595; total, \$2,938,238.—V. 165, p. 1732.

Owosso Manufacturing Co. of Benton, Ark. — Bonds Offered—Hill, Crawford & Lanford, Inc., Little Rock, Ark., and associates on May 27 offered \$200,000 5% 1st (closed-end) mortgage bonds at 1011/2 and interest.

Dated May 1, 1947; due serially Aug. 1, 1948-59. Principal and interest (F&A) payable at office of Union National Bank, Little Rock, Arkansas, trustee.

PURPOSE—To provide funds for the purpose of completing a modern, fire-proof veneer plant, making certain capital improvements in the furniture plant, retiring a short-term bank loan of \$100,000 and reimbursing the working capital for moneys spent in capital improvements.

ments.

HISTORY AND BUSINESS—Company was organized at Malvern, Ark., about 1900 and moved to Benton, Ark., in about 1903, where the plant and offices are now located. The company was incorporated in Delaware March 30, 1931. Originally the company was engaged in the manufacture of screen doors. In 1930 the company discontinued the manufacture of screen doors and began the manufacture of furniture.

The company is energyed in the manufacture and sele of bedreen.

The company is enegaged in the manufacture and sale of bedroom furniture and in the manufacture and sale of veneer and plywood. The company distributes its furniture products through its own sales

UNDERWRITING—The names of the several underwriters and the

Hill, Crawford & Lanford, Inc.	\$70,000
Southern Securities Corp	95,000
E. L. Villareal & Co.	35 000

STATEMENT OF INCOME

. SINIZIMINI OI INTOUNI		4 *
· · · · · · · · · · · · · · · · · · ·	8 Mos. End	Year End.
	Jan. 31, '47	May 31, '46
Net sales	\$862,360	\$1,118,720
Cost of goods sold	560,349	792,848
Selling expense	34,566	41,462
General and admin, expenses	24,498	49,311
Net income	\$242,946	\$235,098
Other income	16,845	15,358
Gross income	\$259,791	\$250,456
Income deductionsi	30,167	20,443
Federal and state income taxes	91,219	138,331
Net income after taxes	\$138,404	\$91,682
V. 105, p. 2802.	" - " -	

Pacific Indemnity Co.-New Vice-President-Results for First Quarter-

J. T. Blalock, Assistant General Counsel, has been elected a Vice-

Operations during the first quarter of 1947 showed that premiums written totaled \$4,311,149, an increase of \$859,139, or 24.89% over the corresponding period of 1946. Net premiums written, after deducting reinsurance ceded, totaled \$4,010,171, an increase of \$732,556, or 32.35%.

32.35%.
Assets increased during the first quarter in the amount of \$550.05 to \$28,164,169; surplus to policyholders decreased in the amount of \$74.893 to \$11,612,946.
The regular quarterly dividend of 50 cents per share was declared payable July 1 to stockholders of record June 15.—V. 162, p. 3079;

Pacific Power & Light Co. - To Redeem All Unexchanged Shares of 7% Preferred Stock—Exchange Offer Extended—Merger Ratified—

The company has called for redemption and will redeem, on Aug. 1947, certain of the outstanding shares of its 7% preferred sto

1947, certain of the outstanding shares of its 7% preferred stock, mamely:

All shares of said 7% preferred stock, the holders of which voted against the adoption of that certain Agreement and Act of Consolidation and Merger between this company and Northwestern Electric Co.dated April 17, 1947 (which agreement was adopted at a special meeting of stockholders, held May 23, 1947, by the vote-of more than two-thirds of the issued and outstanding shares of the capital stock of the Pacific Power & Light Co. entitled to vote thereat), at \$115 for each share of said 7% preferred stock redeemed, plus in each case the amount of a dividend at the late of 7% per annum from May 1, 1947, to Aug. 1, 1947, said date of redemption. Such redemption will be made at The First National Bank of Portland, in Portland, Ore, with which bank the necessary funds will have been deposited for such redemption.

with which bank the necessary funds will have been deposited for such redemption.

Holders of 7% preferred stock of Pacific Power & Light Co. have been extended the privilege of converting said shares into an equal number of shares of the new preferred stock of the company, with cash payment of \$5 per share and dividend adjustment from May 1 to May 31, 1947, the effective date of merger agreement. This privilege will be kept open until July 15, 1947. Present certificates may be sent to The First National Bank of Portland (Oregon), transfer agent for conversion. Certificates for the new preferred stock are expected to be ready for delivery on or shortly after June 16, 1947.

Northwestern Electric Offers Cash to Preferred Hold-

Holders of Northwestern Electric Co. 7% preferred stock who do not wish to convert their stock into preferred stock of Pacific Power & Light Co. under the merger terms may obtain a cash payment of \$115 a share, plus accrued dividends from April 1 through May 31. Collection may be made by depositing the Northwestern preferred stock certificates with the First National Bank of Portland.

—V. 165, p. 2929.

Pacific Power & Light Co.-Earnings-

12 Months Ended March 31—	1947	1946
Operating revenues	\$9,083,708	\$8,211,613
Operating revenue deductions	6,888,679	6,159,307
Net operating revenues	\$2,195,029	\$2,052,306
Rent from lease of plant	248,050	250,033
Other income (net)	3,545	14,660
Gross income	\$2,446,624	\$2,316,999
Net interest and other deductions	1,663,125	1,603,737
Net income	\$783,499	\$713,262
7. 200, p. 2020,		

Pacific Public Service Co. (& Subs.)	—Earning	gs—
3 Months Ended March 31-	1947	1946
Operating revenues	\$3,238,659	\$2,525,519
Operations	1,717,894	1,280,330
Maintenance and repairs	81,455	58,222
Depreciation, depletion and amortization	219,666	173,757
Taxes (other than Federal income)	160,240	133,199
Net income from operations	\$1,059,403	\$880,009
Other income	16,303	14,466
Total income	\$1,075,706	\$894,475
Deductions from income	53,782	
Provision for Federal income taxes (estimated)	370,500	311,600
Net income	\$651,424	\$532,300
Dividends on preferred stock of subsidiary	23,437	22,287
Estimated net income to surplus	\$627,986	\$510,012
Earnings per share on common	\$0.64	\$0.48

Pacific Tin Consolidated Corp.—Earnings-

The constitution corp. Har	IIIII BO	
Quarter Ended March 31— *Net income Depreciation and depletion	1947 \$4,000 8,000	1946 \$2,000 8,000
Net loss *After taxes and other charges but excluding expense relating to war loss recoveries. Tin sales made by the corporation and its sul		ncome and

Quarter Ended March 31-Pounds of metallic tin sold______Average price received per pound of tin____

Pan American Airways Corp. — Passenger Mileage The corporation reports passenger miles flown in the March quarter totaled 343,538,000, an increase of 30% over the 1946 period, and comparing with a total of 345,353,030 in the preceding quarter. In the week ended May 25 the company carried 724 eastbound trans-Atlantic passengers, or a daily average of 103.—V. 165, p. 2674.

Pearson Co., Inc.—Calls 5% Conv. Preferred Stock—

All of the outstanding shares of 5% cumulative convertible preferred stock, series A, have been called for redemption on June 28, next, at \$25 per share and dividends. Payment will be made at the Indiana National Bank, Indianapolis, Ind.—V. 156, p. 1155.

Peninsular Telephone Co.—Stock Offered-

The common stockholders of record June 9 have been given the right to subscribe on or before June 30, at \$33 per share, for one additional share of common stock for each ten shares held.

The common stock was quoted ex rights on the New York Curb Exchange on June 5.

Rights are exercisable at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.

The registration statement in connection with the offering has become effective.—V. 165, p. 2929.

(J. C.) Penney Co.-May Sales Increased 20.15%

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 Sales.———— \$61,659,213 \$51,317,777 \$262,900,570 \$230,628,013

Period End. April 30 | 1947—Month | 1946 | 1947—12 Mos. | 1946 | Operating revenues | \$4,741,671 | \$4,289,178 | \$55,136,299 | \$51,943,821 | Operating expenses | 2,639,715 | 2,004,523 | 31,589,510 | 28,401,346 | Pederal taxes | 471,963 | 573,607 | 5,542,108 | 1,768,687 | Federal taxes | 127,059 | 156,819 | 1,564,803 | 1,492,009 | Depreciation | 255,897 | 258,675 | 3,240,617 | 3,030,838 | Amortiz, of elec. plant | 144,056 | 144,056 | 1,728,675 | 1,728,675 | Net oper revenues \$1,062,981 \$1,151,498 \$11,470,496 \$15,522,296 ther income (net) 37,145 4,467 126,479 76,436

Pennsylvania Power & Light Co.—Earnings

\$1,190,126 232,500 67,500 \$1,155,965 \$11,596,975 \$15 232,590 2,790,000 3 67,500 810,000 1 15,598,732 3,024,976 1,041,000 4,183,700 1,180,369 Gross income 84,238 84,846 1,046,792 23,693 6,159 175,298 31,844 Net income_______\$739,581 \$777,278 \$7,125,481 \$6,200,531 Dividends applic. to pfd. stks. for period______ 1,953,000 3,195,931 Balance \$5,145,481 \$3,004,600 -V. 165, p. 2674.

Peoples Drug Stores, Inc.—May Sales Up 7.8%—

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 Sales \$3,885,136 \$3,603,472 \$18,507,829 \$16,917,712 The company had 134 stores in operation in May, 1947, as against 130 in the corresponding month last year.—V. 165, p. 2675.

Pere Marquette Ry.—Merger Effective-

See Chesapeake & Ohio Ry. above.—V. 165, p. 2803.

Pharmaceutical Organics, Inc.—New President-

Andrew E. Holmes, who resigned recently as President of Angustora-Wupperman Corp., on May 29 was elected President of Pharmaceutical Organics, Inc. He will be assisted by the following scientific, professional and business men who are also members of the board of directors:

Dr. Victor C. Heiser, author, medical consultant of the National Association of Manufacturers and member National Research Council, who was with the Rockefeller Foundation for 20 years; George Miller, General Manager, pharmaceutical division, Standard Brands; John H. Ballard, President, Bulova Watch Co.; Henry A. Schatzkin, banker; Dr. Harold Otto; William J. Wason, Jr., President, Kings County Trust Co.; and Dr. Leslie J. Gulton, President, Gulton Manufacturing Co.—V. 164, p. 13.

Philadelphia Co. (& Subs.) - Earnings-

(Not including Pittsburgh Rys. Co. and subsidiaries and other street railway subsidiaries)

Period End. Mar. 31-	1947-3 N	Aos.—1946	1947-12 N	Ios.—1946
Operating revenue	\$19,673,534	\$16,282,567	\$63,538,560	\$59,861,288
Operating expenses	8,461,980	5,756,760	23,709,899	22,807,325
Maintenance	1,102,863	851,241	4,232,165	3,587,732
Retirem't deplet. & res.	2,246,841	1,995,421	8,030,753	7,737,388
Amort. of leaseholds	1,600	315	2,945	2,526
Amort. of elec. plant	2,000		2,0.10	2,020
acquisition adjusts	62,790	68,232	251,158	68,750
*Federal income taxes	02,100	00,000	201,100	00,100
by utility subsids	1,122,606	907.303	3,129,003	5,799,103
*Other taxes	898,749	882,379	3,441,664	3,495,273
	050,110	002,515	5,111,004	3,430,213
Net oper. revenue	\$5,776,106	\$5,820,917	\$15,690,974	\$16,363,191
Other income (net)	Dr195,059	Dr119,042	Dr594,223	Dr544,897
•	-	-		
Gross income	\$5,581,046	\$5,701,874	\$15,096,751	\$15,818,294
Income deductions	2,118,773	2,183,031	7,441,214	7,563,732
			-	
Net income	\$3,462,273	\$3,518,843	\$7,655,536	* \$8,254,562
Minority int. in income	474,335	451,476	1,723,260	1,711,460
Consol. net income	\$2,987,938	\$3,067,367	\$5,932,276	ec =40 100
Divs. on 6% pfd. stk		736,710		\$6,543,102
Divs. on \$6 pref. stk			1,473,420	1,473,420
Divs. on \$5 pref. stk				
Divs. on 5% pfd. stock_	67,335		269,340	
	395	395	790	
Divs. on common stock	648,831	648,831	2,854,856	2,854,856

*Provisions for Federal and State income taxes for the 12 months' period ended March 31, 1946, have been adjusted, for comparative purposes, for provision applicable to other periods.—V. 165, p. 3058.

Philadelphia Electric Co.-Weekly Output-

The electric output of this company and its subsidiaries for the week ended June 7, 1947, amounted to 127,019,000 kwh., an increase of 7,545,000 kwh., or 6.3% over the corresponding week of 1946.

—V. 165, p. 3058.

Philadelphia & Western RR.—Earnings—

3 Months Ended March 31—	1947	1946
Gross revenue	\$216,522	\$211.847
Operating expense	122,863	89,706
Maintenance	42,373	39,412
Operating taxes	5,664	5.002
Depreciation	9,000	9,000
Net earnings	\$36,620	\$68,726
Interest charges	9,219	30,574
Debt discount and expense	71	514
Income taxes	9,186	11,140
Net income	\$18,142	\$26,497

Philco Corp.—Earnings—

3 Mos.Ended-	Mar. 31,'47	Dec. 31,'46	Mar. 31,'46
Sales	\$50,187,000	\$49,132,000	\$14,218,000
Income before taxes			*2,569,471
Inventory reserve	1,300,000		,,-,
Taxes	1,617,900		Cr2,500,000
Net income	\$1,609,754	\$2,072,849	*\$69,471
Earned per common share	\$1.10	\$1.44	Nil
*Loss-V. 165, p. 2929.			11111111

Phillips Petroleum Co.—Partial Redemption—

The company has called for redemption on July 15, 1947, through the operation of the sinking fund, \$500,000 of its 234% sinking fund debentures due 1964, as announced by Frank Phillips, Chairman of the Board, and K. S. Adams, President. Payment will be made at 101 and accrued interest to July 15, at the Manufacturers Trust Co., trustee, 55 Broad St., New York, N. Y.—V. 165, p. 2675.

Pitney-Bowes, Inc., Stamford, Conn.-Annual Report In its annual report mailed to 5,200 stockholders and 2,200 employees, the company reported net income of \$1,015,216 or \$1.10 a share for the year ended March 31.

for the year ended March 31.

Walter H. Wheeler, Jr., President, writing in the report, revealed that postage meters on rental had increased 27% during the year, while U. S. metered mail revenue reached an all-time high of \$235,-000,000, or 22% of all postage paid on U. S. mail. The figure broke revenue records for the 27th consecutive year of the metered mail system which Pitney-Bowes originated in 1920.

Other highlights from the report: production volume was doubled and worker productivity was returned to prewar performance during the year; sales were increased 128% over the best prewar year, while prices were held to an average of only 12% above prewar.

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED MARCH 31 (Including Canadian Subsidiary)

Wat raday and	1947	1946
Net sales and rental income	\$9,906,940	- \$7,227,724
Total dilli Billian allinate	14,150	14,150
Interest income	7,739	
Total income	¢à 000 000	\$7,251,796
Cost of product sold and expenses for selling,	\$5,520,025	\$1,251,796
activiting and general administration	7,207,593	7,243,317
Provision for depreciation and amortization	385,763	
Expenditures for development and research		233,273
Anterest expense	69.063	26,379
Wage and salary dividends	318,963	57,204
Operating profit	4	
Provision for Fod otate & family		*\$594,168
Provision for Fed., state & foreign taxes on inc.	670,000	tCr910,600
Restoration of portion of res, for contingencies	·	Cr200,000
the Rich to prove the process		
Net income		
Dividends paid	\$1,015,216	\$516,432
Dividends paid Earnings per share	525,439	454,800
marinings per share	\$1.10	\$0.57
*Deficit. +Estimated recoverable portion of	prior ves	rs' Federal
	rnal Rever	ue Code-
\$925,000, less provision for foreign taxes.	Tre A EL	iue coue-

CONSOL	IDATED BALAN	CE SHEET.	MARCH 31	
ASSETS-		E 9 15		Control of the Contro
Cash in banks and	on hand		ACOR MEG	1946
U. S., Canadian a	nd British Cout	Population	00.500	\$1,845,050
Accounts receivable	e_trade	securities	22,563	177,291
Other receivables_	.c			1,190,996
Postwar credit of F	ed & foreign ave	muse to	163,878	30,319
Mouth, recov. porti	on of prior vrs'	Frd tover		> 145,717
				925,000
anventories of fini	Shed machines	nante : mante	,	320,000
			1,700,145	662,282
			305,166	305,166
				,
				2,247,694
				1
Deferred charges to	o operations		90,460	74,626
Total			\$10 095 983	\$7 604 149
LIABILITIES-		A. 1	410,000,000	Φ1,001,112
Notes payable to 1	nanks		44 000 000	
			\$1,000,000	
FIGURISION FOR FIRM	state and for'n +	I	1,151,160	\$979,678
			718,344	69,448
23/4% sinking fund	dehente due Ta-		450,000	450,000
Advance meter rent	ale (not)	D. 1, 1966	2,000,000	2,000,000
			890,498	734,794
			1,834,054	1,824,606
Earned surplus			50,229	33,695
			2,001,698	1,511,921
Total				

*Approximate market value \$27,000 in 1947 and \$180,000 in 1946 †After reserves of \$41,985 in 1947 and \$39,774 in 1945. †After reserves for depreciation and amortization of \$4,911,929 in 1947 and \$4,515,666 in 1946. \$Representing excess of paid-in capital over aggregate paivalue of shares issued.—V. 165, p. 2549.

- \$10,095,983 \$7,604,142

Pittsburgh Coke & Chemical Co. — Increase in Preferred Stock Proposed-

ferred Stock Proposed—

The shareholders on Aug. 4 will be asked to approve an increase in the serial preferred stock from the presently authorized 60,000 shares, of which there are 23,782 shares (excluding those in the treasury and those held by a wholly-owned subsidiary) of \$5 preferred stock outstanding, to 120,000 shares.

R. M. Marshall, President, on June 4, said: "The management is recommending such increase in the authorized serial preferred stock at the presnt time in order to place the company in a position to take prompt advantage of any opportunity which may arise and which may make advisable the issuance of additional shares of preferred stock. The management believes that the company has sufficient funds on hand to take care of immediate future demands and therefore does not have any present plans for the issuance of additional shares of serial preferred stock.

"Should the increase be approved, the directors will have authority."

preferred stock.
"Should the increase be approved, the directors will have authority to issue the additional shares from time to time as the board deems advisable either as shares of the existing series of \$5 preferrd stock or as shares of another series, and in the latter case to fix the terms of the particular series to which such additional shares would belong." CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

1946	1945
\$	
12,028,981	*15.910.505
1.1.1.22	,,
8.618.311	12,620,500
	1,150,644
	502,016
	1946,729
240,002	245,850
1.046.924	444,765
	136,628
	100,020
1.321.969	581,394
	122,694
	30,156
	50,156
	13,560
	99,000
	13,000
43,000	13,000
Cr213.962	
-,,,,,,	
806 845	302,984
	117.095
	266,957
61 00	\$0.35
solidated	tIncludes
	1946 \$12,028,981 8,618,311 1,006.252 567.903 543,789 245,802 1,046,924 275,045 1,321,969 114,324 31,038 188,271 Cr8,597 361,000 43,000 Cr213,962 806,845 123,760 276,937 \$1,23

\$86,000 accelerated amortization. CONSOLIDATED BALANCE SHEET, DEC. 31, 1946

ASSETS—Cash in banks and on hand, \$1,659,445; accounts receivable fafter reserve of \$84,220, \$1,692,155; inventories (at the lower of average cost or market prices), \$2,679,512; estimated refundable portion of prior years' income and excess profits taxes (net), \$345,018; trustee funds for additions to fixed assets, \$54,265; sinking fund for redemption of bonds, \$6,786; investments in Great Lakes Steamship Co., Inc., capital stock, \$1,303,237; investments in Neville Island Glass Co., Inc., first mortgage bonds, 4½%, due April 1, 1956, \$700,000; investments in Emerald Coal and Coke Co. capital stock, \$360,000; other investments in Emerald Coal and Coke Co. capital stock, \$360,000; other investments, \$112,414; investment in subsidiary companies, not consolidated (at cost), \$139,818; land buildings, machinery, equipment, etc. (after reserves for depreciation of \$7,367,132, reserves for amortization of \$1,614,648, and reserves for depletion of \$44,880), \$7,605,657; unamortized bond discount, expense and call premium, \$207,807; prepaid, insurance, taxes, etc., \$98,812; total, \$16,964,926.

LIABILITIES—Accounts payable trade, \$1,204,825; accrued payrolls, \$134,853; interest, \$20,628; accrued taxes other than Federal and State income taxes, \$36,648; accrued Federal and State income taxes, \$429,424; first mortgage bond sinking fund payments due in 1947, \$150,000; other current liabilities, \$65,386; first mortgage bonds, 3½% series, furnace, kilns, etc., \$65,162; \$5 serial preferred stock of no par value (susued 621,460,34 shares), stated at \$6,124,444; capital surfus, \$194,186; capital stock in treasury, at cost (30 shares of preferred stock V. 165, P. 815.

Pittsburgh Consolidation Coal (& Subs.) - Earnings --3 Months Ended March 31— 1946
Net sales, oper, revenues, rentals and royalties \$51,113,017 \$32,364,282
Interest, dividends and miscellaneous income 115,532 253,849

Total	\$51 228 550	\$32,618,131
Cost of goods sold, oper., sell., admin. & general expense	44,999,744	,
Provision for depletion		28,073,852
Provisions for depression	287,094	131,449
Provisions for depreciation and amortization	1,000,068	816.654
Interest	161.258	154,041
Miscellaneous deductions	15,856	2,105
Provision for estimated taxes on income	1.960,242	926,066
Strike loss, etc.		1,000,000
Minority interests		
		149
Profit before special credit Profit on disposal of properties	\$2,804,285 134,044	
	131,011	112,034

 Net income transferred to earned surplus
 \$2,938,329
 \$1,626,650

 Dividends on common stock
 741,819
 627,667

 Common shares outstanding
 2,119,997
 1,793,335

 *Earnings per common share
 \$1.39
 \$0.91

 *Based on profit before special credit, the earnings per share are \$1.32 in 1947 and \$0.84 in 1946.—V. 165, p. 1872.

Pressed Steel Car Co., Inc.—Earnings-

*Loss, before giving effect to tax benefits resulting from carry-back of such loss to prior years or application thereof against future profits. The tax credit from carry-back of such loss to prior years amounted to approximately \$425,000, which reduced the loss for the first quarter to approximately \$165,798. Ton 1,045,500 common shares outstanding.

Increases Presteline Range Production—

Ernest Murphy, President, on May 23 announced that the board of directors have approved an appropriation for expansion in the company's Domestic Appliance Division in Chicago for the express purpose of increasing the "Presteline" electric range production from 40,000 to 100,000 units annually. The company also intends to introduce three now "Presteline" range models, Mr. Murphy said.

To Close McKees Rocks Plant-

A continued shortage of steel plates has forced this company to plan a closing of its McKees Rocks railroad car manufacturing plant, located near Pittsburgh, Pa., during July, according to an announcement on June 10 by Ernest Murphy, President. The shutdown, he said, will be the culmination of months of hand-to-mouth operations due to lack of plate steel.

Other types of steel, Mr. Murphy declared, have been received in sufficient quantity for minimum production.—V. 165, p. 2006.

Public Service Co. of Colorado-Rights to Subscribe

Public Service Co. of Colorado—Rights to Subscribe—Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record at the close of business on June 17, 1947, shall have the right to subscribe, on or before July 1, 1947, at par, plus accrued interest from June 1, 1947, to July 1, 1947, for 3% convertible debentures, to be dated June 1, 1947, and due June 1, 1962, to the extent of 8s principal amount of debentures for each share held. No debentures will be issued in denominations of less than \$100.

The New York Stock Exchange on June 10 directed, subject to the offering being made, that the common stock be not quoted ex-rights until further notice and that all certificates delivered after June 17, 1947, must be accompanied by due-bills.—V. 165, p. 3058.

Public Service Co. of Indiana, Inc.—Earnings-Period End. April 30— 1947—4 Mos.—1946 1947—12 Mos.—1946 Operating revenues.— \$10,303,114 \$9,106,137 \$28,570,323 \$26,766,924 Oper exps. and tayes

Oper. exps. and taxes	6,453,682	5,188,608	18,423,510	16,032,018	
Net oper, income	\$3,849,432	\$3,917,479	\$10,146,814		
				430,813	
Total Federal income taxes Federal excprof. taxes Special charge for por-	\$3,849,432 1,197,000	\$3,917,479 1,223,000	\$10,146,814 2,976,000	\$11,165,720 1,772,000 687,000	
tion of premium and exp. applic to long- term debt refunded in 1945	11. vent ja 1.	10 352. E	1.2	2,500,000	
Net oper. income Other income (net)	\$2,652,432 307,068	\$2,694,479 19,974	\$7,170,814 510,042	\$6,206,720 78,357	
Gross income Int. and other deducts.	\$2,959,500 740,552	\$2,714,453 742,189	\$7,680,855 2,252,550	\$6,285,077 2,324,724	
Net income	\$2,218,948	\$1,972,263	\$5,428,305	\$3,960,353	

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corpora-tion for the week ended June 7, 1947, totaled 215,091,000 kwh., as compared with 181,431,000 kwh. for the corresponding week last year, an increase of 18.6%.—V. 165, p. 3058.

Pullman Inc.—Units Report Record Unfilled Orders—Offer Made to Purchase Up to 626,000 Shares — D. A. Crawford, President, on May 22 said:

Other Made to Purchase Up to 626,000 Shares — D. A. Crawford, President, on May 22 said:

Operations in the first quarter of 1947 yielded net income of \$2,288,689 (71 cents per share) after placing in suspense the adjusted net profit of \$844,939 from operations of the sleeping car business pending final completion of the sale of the capital stock of The Pullman Co. Despite shortages of steel and other critical materials, Pullman-Standard's output in the first quarter of 1947 has expanded substantially and in dollar value has more than doubled the output for the 1946 first quarter. The tempo of production is increasing and should continue to increase throughout the balance of the year.

Unfilled order backlog of Pullman-Standard stood at a record high of \$270,000,000 on April 1, 1947, as orders continue to rise faster than deliveries can be made. Kinks in the supply line are being gradually ironed out and Pullman-Standard expects to continue to accelerate the delivery of railway freight equipment from now on, aided by the additional steel supply for the building of domestic railway freight exact the delivery of railway freight equipment from now on, aided by the additional steel supply for the building of domestic railway freight exact in the railway car building industry in July, 1947.

The operations of The M. W. Kellogg Co., the subsidiary engaged in petroleum refinery engineering and construction and in the manufacture of related equipment, were fairly well maintained despite difficulties in materials procurement and field erecting operations during the first quarter of this year. The company's backlog of unfilled orders as of April 1, 1947, stood at a peace-time high of \$105,966,000.

The Pullman Co. handled a larger volume of civilian sleeping car traffic in the first quarter this year than in any comparable period in the company's pre-war history. Revenue from regular commercial and tourist travel scored a sizable gain over a year ago, but receipts from movement of cantel services personnel approached the

and tourist travel scored a sizable gain over a year ago, but receipts from movement of armed services personnel approached the vanishing point.

Consolidated working capital stood at \$170,957,904, equivalent to \$52.93 per share of capital stock, and net book worth amounted to \$57.38 per share (excluding reserves) at March 31, 1947. Cash and U. S. Government securities in the working capital held by the corporation and its subsidiaries on that date totaled \$99,067,310, equivalent to \$30.67 per share.

A first quarter dividend of 50 cents per share was paid on March 15, 1947, and at their meeting on May 21, 1947, the board of directors

of this corporation declared a further dividend of 50 cents per share on the capital stock of Pullman Incorporated, payable on June 16, 1947, to stockholders of record May 29, 1947. This brings total dividends declared thus far in 1947, to \$1 per share, the same amount that has been declared in corresponding periods of each of the last four years.

CALL FOR TENDERS OF STOCK

CALL FOR TENDERS OF STOCK.

At their meeting on May 21, 1947, the board of directors of this corporation decided to invite tenders of stock from all stockholders at a price of \$57.50 per share and to the extent that stock is tendered at that price, the corporation will purchase up to 626,000 shares, which will involve an expenditure of up to \$35,95,000. If tenders are received in excess of 626,000 shares, purchases will be prorated in the ratio that 626,000 shares bear to the total number of shares tendered by all stockholders. Tenders must be received on or before 3:00 p.m. (EDST) June 16, 1947, at the office of J. P. Morgan & Co. Incorporated, 23 Wall Street, New York 8, N. Y., the designated agent of this corporation.

this corporation.

DEVELOPMENTS IN CONNECTION WITH PULLMAN SEPARATION PROCEDURES

The Supreme Court of the United States in a decision announced on March 31, 1947, affirmed by an equally-divided court the Jan. 4, 1946, order of the Federal District Court approving the sale of The Pullman company's sleeping car business to a group of 46 railroads. On April 24, 1947, the Department of Justice and other appellants filed with the U. S. Supreme Court petitions for rehearing of that court's aforementioned decision. These petitions were denied on April 28, 1947, and on April 30, 1947, the Supreme Court rissued its mandate returning the case to the lower court for disposition under the order of Jan. 4, 1946.

On May 14, 1947, the Interstate Commerce Commission approved the application of the Railroad Buying Group for proposed pooling of traffic, service and earnings in the conduct of the sceping car business when it acquires ownership thereof. Pending further orders of the Federal District Court, and until the sale of that business is consummated, operation of the sleeping car business will be continued under the present ownership and management.

CONSOLIDATED INCOME ACCOUNT FOR QUARTER ENDED MAR. 31

CONSOLIDATED INCOME ACCOUNT FOR QUARTER ENDED MAR. 31

Gross income	1947 \$74,617,070 1,310,000	1946 \$66,348,441 1,499,000
Balance Expenses, other than depr. & Fed. taxes on inc. Provision for depreciation	\$73,307,070 65,331,269 2,568,998	\$64,849,441 61,755,593 2,570,833
Net operating incomeGain from sale of capital assets Int. on refund in settle. of Fed. taxes for 1937	\$5,406,802	\$523,014 833,858 202,906
Total income Total income Adjusted net earnings of The Pullman company, as tentatively determined for 1947 and 1946, placed in suspense subject to disposition of Federal Court proceedings.	\$5,406,802 2,273,173 844,939	\$1,559,779 760,540 1,235,542
Net income Dividends paid	\$2,288,689 1,614,948	*\$436,303 1,614,948
Income surplus	\$673,740 \$0.71	*\$2,051,252 Nil

*Deficit. †Railroads contractual share of The Pullman Company sleeping and parlor car revenues. †Based on total outstanding share capital of 3,229,897 shares in both years.

CONSOLIDATED BALANCE SHEET, MARCH 31 1947 1946 \$30,924,810 \$55,585,066 68,142,500 .77,372,723 175,458 459,170 32,334,816 48,260,047 4,396,537 3,947,787 ASSETS-ASSETS— Cash U, S. Government securities. Other marketable securities (at cost). Accounts and notes receivable. Deferred-payment car accounts. Inventories at cost—carrier subsidiary. Manufacturing and engineering subsidiaries. Investments and advances. *The M. W. Kellogg Co. Unconsolidated subsidiaries, investments in, and advances to (at cost). †Miscellaneous investments (at cost). Equipment and property— 459,170 48,260,047 3,947,787 15,914,736 28,767,576 16,389,046 67,406,389 1,075,655 1,075,655

Equipment and property—		
Carrier properties	Cro 200 412	C 100 PE4
\$Manufacturing and engineering properties_	24 204 614	6,123,751
Prepaid expenses and other deferred charges_	34,354,014	32,482,827
Special deposits	. 000,145	1,101,534
Special deposits Deposits in closed banks	383,663	368,529
Claim for refund of Federal taxes on income	كالمركانات ومناا	11,208
Totals1	256,948,159	\$272 596 477
T TADTI TOTEC		-1 63
Accounts payable and payrolls	\$36,016,597	\$37 216 675
Advance payments on manufacturing contracts	3 885 074	3,758,970
Provision for Federal taxes on income	3,921,021	
Provision for other taxes	4.159 885	4,199,253
Provision for renegotiation of prices on gov-	1,100,000	7,100,200
ernment contracts	827,116	275,688
Reserves for employee benefit plans	2,707,896	2,645,557
Reserves for Federal tax contingencies	5,120,102	3,805,984
Res. for uninsured fire and casualty liability	107,932	107,932
Res. for manufacturing and other contingencies	2,500,000	
General reserve	2,007,960	2.500,000
Other reserves	533,806	
Air conditioning revenue deferred		
Advance sales of Pullman accomodations, in-	2,835,563	3,911,415
cluding unpresented tickets	4 005 000	4 000 000
Other deferred credits		
Adjusted net earns. of The Pullman company	185,695	
**Capital stock (no par)		1,235,542
		129,195,880
Surplus	56,151,182	62,023,711
Total	050010150	
Total\$	200,948,159 \$	272.596.477

*Excess cost of shares of this subsidiary over net book value of assets thereof at date of acquisition. †After reserve of \$2,014,998 in 1947. ‡After depreciation reserve of \$205,860,062 in 1947 and \$197,-769.883 in 1946. \$After depreciation of \$45,294,025 in 1947 and \$197,-698,348 in 1946. \$As tentatively determined for 1947 and 1946, placed in suspense subject to disposition of Federal Court proceedings. **Represented by 3,229,897 shares with a stated value of \$40 per share. V. 165, p. 2803.

(The) Pullman C	o.—Marc	n Earning	S	12.4
Sleeping Car Opers	1947M	onth-1946	1947-3	Mos.—1946
Total revenues		\$12,457,766	\$28,545,672	
*Maintenance of cars	3,471,743	3,755,773	10,171,875	11,437,174
All other maintenance_	95,229	444,569		1,334,798
Conducting car opers	4,114,689		12,455,965	
General expenses	616,873	732,182	1,836,717	1,951,168
Net revenue	\$954,613	\$1,389,503	\$3,796,747	\$3,701,893
Total revenues	450,269	366,217	1,347,223	1,168,217
Total expenses	317,538	299,827		912,374
Net revenue	\$132,731	\$66,390	\$405,900	\$255,843
Total net revenue	\$1,087,344	\$1,455,894	\$4,202,643	\$3,957,736
†Taxes accrued	735,952	817,024	2,605,841	2,733,261
Operating income	\$351,392	\$638,869	\$1,596,807	\$1,224,475
*Includes:				
Depreciation	\$654,825	\$561,602	\$1,967,714	\$1,994,629
Deprec. adjustments †Includes:	43	Cr5,144	2,004	Cr4,259
Payroll taxes	\$519,817	\$551,704	\$1,582,374	\$1,652,622
U. S. Govt. income and excess profits taxes -V. 165, p. 2420.	50,170	80,972	510,457	513,496

(George) Putnam Fund of Boston-15-Cent Dividend

The trustees have declared a quarterly dividend of 15 cents per share, payable July 22 to stockholders of record June 30, 1947. A similar payment was made on April 21, last.

In 1946, the following dividends were paid: April 20, July 20 and Oct. 21, 15 cents each; and Dec. 14, 35 cents.—V. 165, pp. 1596 and 341.

Queens Borough Gas & Electric Co .- Earnings-

Period End. Mar. 31-	1947—3 N	Mos1946	1947-12	Mos.—1946
Total oper, revenues	\$1,946,363	\$1,670,973	\$7,080,050	\$6,542,178
Operating expenses	1,176,854	880,952	4,287,743	3,346,208
Maintenance	124,080	112,253	580,239	450,477
Depreciation	143,666	108,251	534,355	433,005
Taxes (incl. prov. for				
income tax)	281,138	276,171	943,630	999,593
Operating income	\$220,625	\$293,346	\$734,083	\$1,282,895
Other income (net)	23,787	23,098	96,805	96,388
Gross income	\$244.412	\$316,444	\$830,888	\$1,379,283
Total income deductions	175,938	175,738	704.882	826,674
Total income deductions	170,550	110,100	. 104,002	020,014
Net income	\$68,474	\$140,706	\$126,006	\$552,609
-V. 164, p. 2325.	+-0)414	+,	+	+554,000

R. C. A. Communications, Inc.—Earnings—

Tel Ci III COMMINATA	,		******	
Period End. Apr. 30— Total oper. revenues Total oper. expenses	1947—Mo \$914,803 1,003,887		1947—4 Mo \$3,831,775 3,768,257	s.—1946 \$5,058,192 3,085,678
				0,000,010
Net oper. revenues	*\$89.084	\$509,529	\$63,518	\$1,972,514
Other com. income	Dr1,500	22,675	Dr47,351	55,590
Operating income	*\$90,584	\$532,204	\$16,167	\$2,028,104
Ord. inc,-non-com	33,117	Dr2,184	28,803	Dr15,786
Gross ord, income	*\$57,467.	\$530,020	\$44,975	\$2.012:318
Deduct. ord. income	12,673	-13,912	45,236	43,062
Net ordinary income_	*\$70,140	\$516,108	*\$261	\$1,969,256
Extraord, inc. (credits)	92,859	283	95,595	3,423
Extraord. inc. (chgs.)_	15,541	11,681	48,977	46,682
Net income	\$7,178	\$504,710	\$46,357	\$1,925,997
Deduct. from net inc	5,600	196,100	29,200	753,400
Net inc. trans. to			7	
earned surplus	\$1,578	\$308,610	\$17,157	\$1,172,597
The second second				

New Director-

Joseph V. Heffernan, Vice-President and General Attorney of RCA, as been elected to the board of directors of RCA Communications, to, to succeed Colonel Manton Davis, retired New York attorney.—165, p. 3059.

Radio-Keith-Orpheum Corp. (& Subs.)-Earnings-

Net profit Provision for estimated income taxes		Mar. 30,'46 \$6,195,954 2,520,000	
Net profit No. of common shares. Earned per share. —V. 165, p. 1772.	\$2,270,683 3,899,912 \$0.58	\$3,675,954 3,791,661 \$0.97	

Radiomarine Corp. of America—Earnings—

a carou mid. Mai. Di	1941-10	10H m — 1940	1941-3	MOS.—1946
Operating revenues Operating expenses	\$86,655 116,128	\$74,951 94,279	\$253,443 331,590	\$225,643 275,014
Net operating deficit_ Ordinary income—non-	\$29,473	\$19,328	\$78,147	\$49,371
commounication	124,592	37,807	187,183	63,678
Gross ord. income Deducts. from ord. inc.	\$95,119 5,585	\$18,479 5,465	\$109,036 12,835	\$14,307 11,685
Net income Deducts. from net inc	\$89,534 34,660	\$13,014 6,660	\$96,201 39,480	\$2,622 5,980
Net income transfd. to earned surplus *Deficit.—V. 165, p. 2142.	\$54,874	\$6,354	\$56,721	*\$3,358
6 s s				E

Railway Express Agency, Inc. (& Subs.)-Earnings-

TO TI MIGHTURE TO TO		1341-3 1105134		0	
\$.	8	\$. \$		
38.733.202	36,428,328	107.219.806	103 240 447		
524,806					
39,258,008	36.940.586	108.726 124	104 684 377		
23,650,035					
1,979,235	1,623,109				
105,869	109,444	317.607	328.333		
6,689	26,889	24,462	43,336		
	\$ 38,733,202 524,806 39,258,008 23,650,035 1,979,235 105,869	\$ 36,428,328 524,806 512,258 39,258,008 36,940,586 23,650,035 25,313,201 1,979,235 105,869 109,444	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	

*Rail transport rev.__ 13,516,180 9,867,943 31,614,483 23,701,221 *Payments to rail and other carriers—express privileges.

Reports Record International Air Express Shipments— Reports Record International Air Express Shipments—International air express shipments in April reached an all-time monthly high, the corporation's Air Express Division reports. A total of 52,659 shipments were dispatched to and from foreign countries during the month, a gain of 28.5% over April, 1946.

Traffic consigned to foreign destinations in April exceeded air express imports by better than 5 to 1, compared with a ratio of 2 to 1 in April a year ago, the Agency reported.

Shipments interchanged through the international airport at Miami were highest for the month with 25,111 shipments. Following in order were New York, 8,435 shipments; San Francisco, 3,827 shipments; Brownsville (Texas), 3,413 shipments, and San Antonio (Texas), 2,807 shipments—V. 165, p. 2675.

Railway & Light Securities Co.—Asset Value—

Based upon market quotations as of May 31, 1947, Railway and Light Securities Company reports net asset coverage of its outstanding securities as follows:

Raleigh Red Lake Mines, Ltd., Toronto—Registers With SEC—

The company on June 9 filed a registration statement covering 460,000 shares of stock. Underwriter, Mark Daniels & Co., Toronto. Offering price, 25 cents a share. Proceeds will be used to finance diamond drilling and land surveys.

Reed Research, Inc., Washington, D. C.—Stock Offered—Stubner & Co., New York, on June 12 offered to the public 125,000 shares of common stock (par 50c) at \$1 per share. These securities are offered as a speculation

Transfer agent, Registrar and Transfer Co., New York and Jersey City.

HISTORY AND BUSINESS—In March, 1945, Stanley F. Reed founded the business which he individually operated as Reed Research until incorporation in May, 1943. The business since inception has been

engaged in research and the development in the engineering sciences for the account of Industry and the United States Government. In May, 1946, the business was incorporated in Delaware as Reed Research, Inc. At the time of incorporation the business and assets of Reed Research were conveyed by Stanley F. Reed to the corporation in exchange for shares of its capital stock and its assumption of the liabilities of Mr. Reed's business. Since organization the corporation has engaged in research and engineering business.

The corporation, through its staff of 40 to 60 scientists, engineers and technicians, offers to Industry and Government research and engineering services in the major fields of electronics, electrical, mechanical and chemical engineering. In addition to extensive research facilities, the proximity of the U. S. Bureau of Standards, Library of Congress and the U. S. Patent Office permits the corporation to amass supplemental research data. In addition to industrial and governmental research and development work under contract, the corporation is engaged in reasearch and development work on its own account looking toward the obtaining of patents on various products and processes and eventual realization of profit on such patent rights. In the main, this work is confined to projects involving the stated needs that exist for such products and processes.

The corporation uses approximately 20,000 square feet of building area under lease expiring Dec. 31, 1950. It has an option on an additional 20,000 feet in an adjacent building. The buildings are all fireproof and are of good construction.

CAPITALIZATION—By an amendment to the certificate of incorporation and construction.

CAPITALIZATION—By an amendment to the certificate of incorporation filed in November, 1946, the authorized capital stock of the corporation was fixed at 1,180—shares of capital stock (no par). A further amendment was filed in May, 1947, increasing the authorized capital stock to 500,000 shares (par 50c), and changing all of the previously issued and outstanding 1,180 shares of capital stock (no par) into 100,300 shares of the new common stock. In connection with the latter amendment, the corporation also filed a certificate of reduction of capital reducing its capital from \$85,000 to \$50,150 and thereby creating a capital surplus account of the corporation in the amount of \$34,850.

the amount of \$34,850.

Upon the purchase by the underwriter of the 125,000 shares of common stock now offered, the issued and outstanding shares will total 225,300 shares. In addition the corporation will reserve a maximum of 47,500 shares of common stock to be issued as, if and when the stock purchase warrants are exercised.

STOCK PURCHASE WARRANTS—By appropriate corporate action, the corporation has authorized the issuance of stock purchase warrants entitling the holders thereof to purchase a maximum of 47,500 shares of common stock from the corporation at \$1\$ per share during the period beginning Aug. 15, 1948 and ending Jan. 15, 1959. Based on the sale of a minimum of 30,000 shares of common stock and a maximum of 125,000 shares of common stock the corporation will issue the following number of stock purchase warrants to the following persons upon receipt of payment at the rate of ½ cent per warrant: Stanley F. Reed, 20,000 warrants; underwriter, 20,000 warrants; Carroll Coleman, the Finder, 5,000 warrants; Douglas L. Hatch, 2,500 warrants, and provided by the complete of the stock purchase warrants.

No stock purchase warrants shall be issued until 30,000 shares of common stock are sold and they shall then be issued individually and collectively to the above persons in the proportion that the total number of shares of common stock sold bears to 125,000 shares.

PURPOSE—The net proceeds will be used by the corporation to pay off the chattel mortgage, any taxes which may be due, accounts payable and for additional working capital.

	PATEMENT,	10 MON	THS ENDED		
Sales				e market and	\$125,687
Miscellaneous in	come		7 A N	The second section of the sect	959
6 ·			and the state of the state of	the section to the second the second	it and it is an
Total income			1 1 1 1		\$126,646
Cost of sales				Service of the	115,784
Administrative a	and selling	expenses_	1.4	+	19,090
Operating loss			Professional Physics	American Andrews	\$8 227
Income resulting	from reduc	tion of c	nattel mortga	ge	17,500
Net income _				and Manual of	\$9,273

Reliance Electric & Engineering Co.-New Plant-

The Ashtabula, Ohio plant, for which ground was broken in October, 1946, which is nearing completion, will augment the company's Cleveland manufacturing facilities by providing 120,000 square feet for volume production of 1 to 15 horsepower electric motors and VS Drives, the latter a prewar Reliance development which has found increasingly wide application in all major industries.—V. 165, p. 2142.

Remington Rand, Inc.—To Split-Up Stock-

The stockholders on July 29 will be asked to approve a proposal to split-up the common stock on a two-for-one basis in August.

Officials estimated that the earnings thus far in the current fiscal year, which began on April 1, are running ahead of the corresponding period of last year.—V. 165, p. 2457.

Reynolds Metals Co.-New Appointment-

C. L. Thompson, Jr., has been appointed Sales and Technical Advisor to David P. Reynolds, Vice-President and Sales Manager, Mr. Thompson will assist Mr. Reynolds on new development and sales for the Alumburn Division.

inum Division.

Mr. Thompson was previously associated with Adams & Westlake Co., Kawneer Co., General Houses, Inc., and General American Transportation Corp., all of Chicago, Ill. From July, 1943 to October, 1946 he was assistant to the works manager and superintendent, Industrial Relations. Division for the Clinton Engineer Works-Tennessee Eastman Corp., Oak Ridge, Tenn., on the Atomic Bomb Project, and from Oct., 1946 until joining Reynolds, he was Director, Development Branch, National Housing Agency and chief of the Marketing Section, Office of the Housing Expediter, Washington, D. C.—V. 165, p. 1460.

Richfield Oil Corp,—Earnings—

Quarter Ended March 31—	1947	1946
Sales, excl. state and Fed. gasoline & oil taxes	\$20,204,301	\$16,783,378
Cost of sales	11,478,570	-10,613,936
Selling, administrative, and general expenses_1	3,219,135	2,621,279
Depreciation and depletion		1,808,665
Dry-hole losses and abandonments	575,306	
Gross profit	\$3,476,668	\$1,287,501
Non-operating income (net)	279,893	30,733
Total income	\$3,756,561	\$1,318,234
Interest on advances and bank loans		24,375
Estimated provision for Federal income taxes	1,200,000	300,000
. Net income	\$2,531,410	\$993,859
Earned per common share—V. 165, p. 724.	\$0.63	
7, 100, p. 141.		3.0

Rochester & Lake Ontario Water	Service	Corp.—
Earnings—	Sel vice	Corp.—
Year Ended March 31-	1947	1946
Operating revenues	\$729.981	\$692,054
Operation	313,718	288,741
Maintenance	34,850	33,805
Depreciation	45.000	33,605
Real property taxes	74.012	71,216
Excise taxes	18.615	18.086
Social security taxes	3,986	3,902
Capital stock tax		700
Fed. inc. taxes (no excess profits tax payable)	67,100	66,650
Net earnings	\$172,699	\$175.348
Other income	23	38
Total income	\$172,722	\$175,387
Income deductions	37,213	37,128
Net income	\$135,509	\$133,259

Rochester (N. Y.) Telephone Corp. — Registers With SEC—

The company on June 4 filed a registration statement with the SEC covering 67,500 shares (\$100 par) cumulative preferred to be sold through competitive bidding. Names of underwriters by amendment. Proceeds will be used to redeem 4½% Series A first cumulative preferred, pay off demand notes, and for property expansion and conversion of telephone system from manual to automatic dial operation in Rochester.—V. 165, p. 3059.

Rose's 5, 10 & 25-Cent Stores, Inc.-May Sales-

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 Sales \$2,236,342 \$1,096,826 \$5,260,129 \$4,881,607. —V. 165, p. 2676.

Royal Dutch Co .- Plans 9% Dividend-

The Chase National Bank of the City of New York has received cable advice from Amsterdam that the directors of the above company at the annual meeting proposed payment of a dividend of 9% on the ordinary stock. A 6% dividend was declared last year for the year 1945.—V. 134, p. 1914.

Saguenay Power Co., Ltd. (& Subs.) - Earnings- 3 Mos. End. Mar. 3— 1947 1946 Operating revenue \$1,821,198 \$1,815,654 Operating expenses 574,699 656,765 Education tax (Province of Quebec) 105,944 105,944 Other taxes (excl. inc. & excess profits taxes) 47,166 60,652 Provision for depreciation 183,765 184,108 Net operating income _____Other income _____ \$909,624 28,404 Total income \$938,028 \$946,551 Exchange Interest on funded debt Debt premium Amortization of financing expenses Provision for income and excess profits taxes. 199,500 48,045 \$262,549 53,000 210,000 \$405,384 Net income ____ Preferred dividends 53,000 210,000

Salter (H. B.) Mfg. Co. (Ohio) - Calls 41/2 Bonds-

All of the \$385,000 outstanding first mortgage and collateral trust 4½% bonds, dated Oct. 1, 1945, have been called for redemption on June 17, 1947, at 105 and interest. Payment will be made at the Ohio National Bank, Columbus, Ohio.

Santa Maria Mines, Ltd., Toronto, Can.—Registers with

The company on June 10 filed a registration statement with the SEC covering 500,000 shares of stock. Mark Daniels & Co., Toronto, is underwriter. The stock will be offered at 50 cents a share. Proceeds will be used for mining activities.

Scandinavian Airlines System, Inc. — Planes to Be Serviced by United Air Lines—

Serviced by United Air Lines—
This corporation on June 2 announced that henceforth turn-around maintenance of its ocean-flying planes would be done by United Air Lines at LaGuardia Field, New York.

American Overseas Airlines which had previously done this maintenance will continue to assist generally with some of the shop work of the SAS equipment.

SAS which operates six flights a week between New York and major cities in Denmark, Norway, Sweden and 24 outher countries in Europe, Africa and South America, uses Douglas DC-4 equipment, Daily service between New York and Scandinavia will be inaugurated June 16.

Bath commences, recently announced an air fraight comments.

June 16.

Both companies recently announced an air freight agreement by which 70 cities in the United States served by UAL and all the principal markets of Europe would be linked by the combined operations of the two airlines.—V. 165, p. 2143.

Seaboard Air Line RR .- New Directors-

George W. McCarty of Atlanta, Ga., and James B. Mahoney of Charleston, S. C., have been elected directors to fill vacancies on the company's board.

Mr. McCarty is President and a director of Ashcraft-Wilkinson Co. of Atlanta, He is also a director of the Interstate Mills, Inc., Cairo, Ill., and A. D. Adair & McCarty Brothers of Atlanta;

Mr. Mahoney is President of Southern Ice Co. and also Vice-President and Treasurer of Woodstock Manufacturing Co., Inc., of Charleston.

EARNINGS FOR APRIL AND YEAR TO DATE

EARNINGS FOR APRIL AND YEAR TO DATE

Period End. Apr. 30— 1947—Month—1946 | 1947—4 Mos.—1946 |
Total ry. oper. revs. \$10,522,486 \$10,411,663 \$43,293,469 \$41,078,848

Net ry. oper. income. 729,639 1,045,588 3,887,119 4,630,878

Total income. 1,283,901 1,099,117 4,569,310 4,858,8549

[Net income 929,997 *614,978 3,136,516 *2,001,671

*Loss, 'Figures for 1947 are after deductions for interest on S.A.L. RR. Co. first mortgage 4% bonds and general mortgage 4% % income bonds but before deductions for capital fund account and sinking funds on said two mortgages. Figures for 1946 are those of Seaboard Air Line Ry. Co., L. R. Powell, Jr. and Henry W. Anderson, Receivers, and are computed on basis of old company charges.—V. 165, p. 3059.

Sears, Roebuck & Co.-May Sales Rose 35.8%-

Per. End. May 51— 1947—Month—1946 1947—4 Mos.—1946 les_______ \$171,561,594 \$126,352,643 \$598,568,782 \$479,784,552 The company states that sales for May and for the four months period are the highest on record.—V. 165, p. 2803.

Seaboard Finance Co. (& Subs.) - Earnings-

	6 Months Ended March 31—	1941	1940	
	Gross income	\$3,452,196		
	Operating and administrative expense	1,873,519	1,198,685	
	Interest paid	291,868	138,416	
	Provision for taxes	489,568	258,367	
	Portion of net income applic, to minor, interests		1,126	
	Net income before non-recurring items	\$795,564	\$384,238	
ï	Net gain realized on sale of Canadian assets		1 1 20 9	
	and equity in earnings of Canadian subsid	707,063		
	Total	\$1,502,627	\$384,238	
	Unamortized portion of debenture discount and expense		· · <u> ·</u> ·	
	Net income	\$1,340,276	\$384,238	
	*Earnings per common share outstanding-	3.6	198	
	Before non-recurring items	\$0.93	\$0.43	
	Including non-recurring items	1.62	0.43	
	*Based on 784,581 shares on March 31, 1947 March 31, 1946.	and 766,626	shares on	
		BEADOTT 21	5.10 C	
	CONSOLIDATED BALANCE SHEET,	1947		
	ASSETS—		,\$2,363,096	
	Cash	33,012,301		
	Instalment receivables	30,454,983		
	Accounts and notes receivable	53,994	2,029,346	
	Investment in capital stock in unconsol, subs.			
	Property and equipment, net	353,697	178,292	
	Excess of cost of acquisition of capital stock of subsidiary companies (over equity in net as-			
	sets thereof at dates of acquisition-unamor-			

\$35,291,482 \$25,574,715 Total ____

. . - . . .

	LIABILITIES—	200	15 T T T T T T T T T T T T T T T T T T T	
	Notes payable Taxes payable and accrued	\$21,090,000	\$13,079,366	
	Taxes payable and accrued	851,348		
	Dividends payable	269,938	153,429	
	Other current liabilities	241,097	2,176,948	
	5% 10-year sinking fund subordinated debent.		2,980,000	
	4% subordinated notes	4,250,000		
	Unearned income	534,346	372,702	
	Minority interest in subsidiaries consolidated		7,983	
	Cumulative preferred stock-		San	
	Series A (no par)	1,960,000	1,960,000	į
	Series B (no nar)	585,681		
	Common stock (\$1 par)	784,581	766,626	į.
,	Capital surplus	3,479,493	3,282,607	
	Earned surplus	1,244,996	259,995	
	Total	\$35,291,482	\$25,574,715	
	←V. 165, p. 1322.			

Seiberling Rubber Co.-Form of Certificate-

The New York Stock Exchange on May 23 directs that deliveries of common stock, up to and including June 11, 1947, may be made either with temporary certificates or with permanent certificates; that beginning June 12, 1947, only permanent certificates shall be a delivery.—V. 164, p. 323.

Selected American Shares, Inc.—19-Cent Dividend-

The directors on June 6 declared a dividend of 19 cents per share, payable June 30 to stockholders of record June 20. It will be paid from ordinary investment income on portfolio securities.

Last year, the following payments were made: June 29, 19 cents; and Dec. 28. \$141 (including \$1.25 from capital gains, payable in stock or in cash, at holder's option).—V. 165, p. 1322.

Servel, Inc.—Partial Redemption-

The corporation has called for redemption on July 1, next, 1,060 shares of outstanding \$4.50 cumulative preferred stock at \$107.50 per share. The quarterly dividend of \$1.12½ per share due July 1, 1947 will be paid to holders of record May 29, 1947.—V. 165, p. 1499.

Sioux City Gas & Electric Co.—Earnings—

Operating expenses and taxes	1947 \$4,542,278 3,506,485	1946 \$4,093,912 2,839,350
Net carningsOther income (net)	\$1,035,793 323,831	\$1,254,563 149,926
Gross income	\$1,359,625 243,286	\$1,404,489 636,413
Net income	\$1,116,338	\$768,076

South Bay Consolidated Water Co.,	inc.—Eari	nings—
Years Ended March 31— Operating revenues Operating expenses and taxes	1947 \$618,994 446,715	1946 \$572,121 380,241
	110,110	300,211
Net earningsOther income	\$172,279 7	\$191,880 3
Total income	\$172,286	\$191,883
Income deductions	195,532	195,990
Net loss V. 164, p. 2835.	\$23,245	\$4,107
and the second control of the contro	1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Mark College

South Carolina Power Co.—Earnings—

relied Bild. April 30-	154/	111111340	1941-121	1051940	
Gross revenue	\$707,984	\$648,369	\$8,095,435	\$7,872,888	
Operating expenses	371,362	338,546	4.652,211	4,543,088	
Prov. for depreciation	46,130	41,770	518,680	505,880	
Amortization of plant	1.0			43 Sec. 1259	
acquisition adjusts	15,850	15,850	190,200	190,200	
General taxes	3 - 3 - 4 - 1 - 4	[806,748	735,170	
Federal inc. & excess	147.664	131,661			
profits tax			665,111	851,795	
at the first term to the second	-				
Gross income	\$126,978	\$120.542	\$1,262,484	\$1,046,755	
Int. on long-term debt	30.087	30,537	363,675	369.141	
Other deductions	Cr4.577	310	Cr11.057	13,184	
			,,,	20,201	
				Car	
Net income	\$101,468	\$30,694	\$309,866	\$664,430	
-V. 165, p. 2804.				and the second	
The second secon			10.0		

Southeastern Telephone Co.—Sells Bonds Privately-Southeastern Telephone Co.—Sells Bonds Privately—The company has sold privately to two insurance companies \$950,000 30-year 1st mortgage 5% bonds (interest cost to company 2.95%). Proceeds will be used to pay bank loans aggregating \$950,000 of which \$600,000 was incurred to redeem \$600,000 3½% bonds, \$250,000 to repay \$250,000 advanced used for construction, and the balance for construction funds.—V. 159, p. 48.

Southern Bell Telephone & Telegraph Co.—Registers

The company on June 9 filed a registration statement with the SEC covering \$75,000,000 40-year debentures, due 1987, to be sold at competitive bidding. Proceeds will be used for payment of demand notes need by the company's parent, American Telephone & Telegraph Co., and to meet further requirements of its nine-state expansion program. Bids for the purchase of the bonds will be received up to 11:30 a.m. (EDT) July 8 at 195 Broadway, New York.

EARNINGS FOR MARCH AND YEAR TO DATE

	OTO MATERIORY	TATILD THILL	o IO DILLE	0.0
Period End. Mar. 31-	1947-Mo	nth-1946	1947-3 N	Aos.—1946
Operating revenues	\$14,886,337	\$12,843,658	\$43,245,378	\$37,346,902
Uncollectible oper. rev	41,660	20,353	135,466	61,087
Coperating revenues	\$14,844,677	\$12,823,305	\$43,109,912	\$37,285,815
Operating expenses	12,013,195	10,335,617	35,401,157	29,203,425
Operating taxes	1,445,365	1,403,943		
Net oper, income	\$1,386,117	\$1,077,745	\$3,284,020	\$3,563.915
Net after charges	1,025,933	815,905	2,271,497	2,774,190

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended June 7, 1947, totaled 2,161.000 kwh., as compared with 1,998,000 kwh. for the corresponding week last year, an increase of 8.2%.—V. 165, p. 3059.

Southern New England Telephone Co.—Earnings-

remod End. Apr. 30-	1341-140	11111-1340	1947-4 WIL	181940	
Oper. revenues Uncol. oper. revenue	\$2,936,348 4,242	\$3,038,465 2,773	\$12,650,897 19,690		
Operating expenses Operating taxes	\$2,982,106 2,759,602 131,672	\$3,035,692 2,411,798 291,458	\$12,631,207 10,547,939 1,008,112	\$11,785,922 9,052,233 1,300,587	
Net operating income_ Net after charges	\$90,832 24,391	\$332,436 251,516	\$1,075,156 772,981	\$1,433,102 1,119,770	

Southern Indiana Gas & Electric Co.-Earnings-

Southern Thankain	Chas co m	TCCCTTO CO		0-
Period End. April 30-	1947—Mc	onth—1946 \$304,853	1947—12'N \$8,265,035	Tos.—1946 \$7,498,356
Operating expenses	350,380	267,745	3,813,382	3,162,846
Prov. for depreciation Amortization of plant	.65,582	59,418	730,603	694,574
acquisition adjusts	7,200	7,200	86,400	86,400
General taxes	1,200	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	775,927	616,327
Federal inc. & excess	172,717	124,823	110,021	0.00,0
profits tax	112,111	124,023	974,722	1,430,658
Gross income	\$165,880	\$145,666	\$1,884,000	\$1,507,551
Int. on long-term debt	21,037	21,037	252,450	252,450
Amortization of debt				
discount and expense	148	148	1,773	1,773
Other deductions	422	444	6,395	23,170
Net income	\$144,273	\$124.036	\$1,623,383	\$1,230,158
Dividends on pfd. stock	34,358		412,296	412,296
Balance	\$109,915	, \$89,678	\$1,211,087	\$817,862

Southern Pacific Co.—Transportation System Earnings INCL. SEPARATELY OPERATED SOLELY CONTROLLED AFFILIATED COMPANIES

Period End. April 30—	1947—Mo	nth—1946	1947—4 N	los.—1946 \$
Railway oper, revenues_ Railway oper, expenses_	42,578,230 31,766,037		168,370,639 125,928,613	
Net rev. fr. ry. opers. Unemploy, insur. taxes_ Fed. retirement taxes_ State, county and city	10,812,193 602,904 1,154,504	2,773,756 736,472 858,147	42,442,026 2,416,121 4,628,780	18,566,393 2,789,634 3,254,551
taxes Federal taxes Misc. taxes	1,284,416 2,775,037	Cr4,317,532	5,012,544 9,095,590 134	4,781,884 Cr8,189,937 Cr88,396
Equip. rents (net) Jt. facil. rents (net)	1,619,356 108,383	1,117,233 109,538	5,810,277 470,336	5,090,582 494,665
Net ry. oper. inc Other income	3,267,508 763,561	3,100,374 159,138	15,008,245 3,187,552	10,433,410 1,779,991
Total income Total miscel deduct Fixed charges Total conting chgs	\$4,031,069 50,006 1,596,974	\$3,259,512 68,414 2,007,207	\$18,195,797 202,847 6,619,341	\$12,213,401 233,496 7,487,096 564
Net income of S. P. Trans. System Net income of solely. cont. affil. cos. (ex- cluding S.P.R.R. Co.	\$2,384,089	\$1,183,891	\$11,373,609	\$4,492,245
of Mexico) *Consol, adj. (Cr)		Dr46,188 174,805	1,373,334 491,644	Dr1,317,731 699,222
Consol. net income	\$2,640,844	\$1,312,508	\$13,238,588	\$3,873,736

*Representing interest on certain bonds of solely controlled affiliated companies not credited to income of S. P. Transportation System.—V. 165, p. 3060.

Southern Ry.—Estimated Gross Earnings-

10 Days End, May 31 — Jan. 1 to May 31— 1947 1946 1947 1946 \$7,914,743 \$5,341,449 \$122,515,311 \$111,051,501 Period-Gross earnings _____ __V. 165, p. 3060.

Southern Webbing Mills, Inc., Greensboro, N. C.—Rights to Stockholders—

The stockholders of record May 26 were given the right to subscribe for 16,215 shares of capital stock at par (\$10) on a pro rata basis. Rights expired June 6.

The officers were empowered to offer for sale to other stockholders or to the public, at par or the market price, whichever is higher, any of the 16,215 shares remaining unsold after June 6.

The proceeds were for capital purposes.

Southwest Natural Gas Co. (& Sub.) - Earnings-12 Months Ended March 31-

Operating revenues: Gas sales	\$1,751,612 53,745	\$1,574,501 55,203
Total	\$1,805,357	\$1,629,704
Operation: Gas purchases for resale	325,415	288,670
Other	490,187	479,255
Maintenance	99,544	95,996
Dry hole costs	32,511	39,225
Dry hole costsAbandoned leases	24,221	23.675
Prov. for deprec., deplet., and amortization	251,581	249,288
General taxes	116,014	111,784
Net operating income	\$465,884	\$341,831
Other income	3,077	4,511
Net earnings before income taxes	\$468,961	\$346,342
Interest and other deductions	135,013	136,610
Provision for income taxes: Federal	110,500	58,000
State	14,500	6,000
Net income	\$208,948	\$145,732

Spiegel, Inc.—Co-transfer Agent—

The Bankers Trust Co., New York, N. Y., has been appoined cottensier agent for the cumulative preferred stock, \$4.50 convertible series, no par value.—V. 165, p. 2550.

Standard Brands, Inc.—Official Promoted—

Joel S. Mitchell has been elected Executive Vice-President. He joined this company more than two years ago to become Vice-President in charge of its International Division. He was formerly First Vice-President of the Kellogg Co., Battle Creek, Mich., and has had wide experience not only in sales, but in the manufacture, finance and general business aspects of the food industry.—V. 165, p. 1635.

Standard -Thomson Corp.—May Reduce Capitalization

The stockholders may soon be asked to approve an exchange of the present 1,500,000 shares of \$2 par stock for 750,000 shares of \$1 par stock. The new authorized capitalization would consist of 1,000,000 shares, 250,000 of which would be held in the treasury. No reason for the recapitalization was given by R. N. Webster, President, in announcing the plan.—V. 165, p. 343.

Sterchi Bros. Stores, Inc.—May Sales—

Sterling Drug Inc .- New Vice-President Elected-

Stanley I. Clark has been elected a Vice-President in charge of The Centaur Co. Division, to succeed Joseph D. Bohan, deceased. Mr. Clark for the past three years had been a divisional Vice-President in the Bayer Co. Division.—V. 165, p. 2931.

Sterling, Inc.—Recent Acquisition—

This corporation, through its subsidiary, Pearson Co., Inc., recently purchased the Globe Mercantile Co., retail furniture and appliance store in Marion Ind.—V. 165, p. 1635.

Suburban Propane Gas Corp. (& Sub.)-Earnings-CONSOLIDATED STATEMENT OF INCOME 3 MONTHS ENDED MARCH 31, 1947

Gross profit on salesOther operating income	\$764,59 7 75,498
Gross operating incomeOperating and general expenses	\$840,095 476,419
Net operating income	\$363,677 203,327 28,475 22,500
Net income applicable to 590,000 shares of common stock -V. 165; p. 2714.	\$109,374

Sun Oil Co., Chester, Pa.—Employees Purchase Plan-

The company on June 9 filed a registration statement with the SEC covering a stock purchase plan for 8,500 employees of the Sun Oil Co., which becomes effective July 1. It is expected that a maximum of 80,000 shares (no par) common stock will be purchased under the plan during the year. Purchase will be principally through the open market. Contributions will be made by the employees and the company. The plan, started in 1926, is continued yearly.—V. 165, p. 2458.

Swern & Co., Trenton, N. J.-Registration Statement Withdrawn-

The registration statement (No. 6701) filed with the SEC Aug. 23 last and covering 195,000 shares of common stock (par \$1) was withdrawn June 6.—V. 165, p. 3060.

Sylvania Electric Products, Inc.—Earnings—

3 Months Ended March 31—	1947	1946
Gross sales (less returns and allowances)	\$23,536,779	\$12,834,131
Income before Federal taxes on income	1,340,292	*409,234
Provision for Federal taxes on income	534,950	13,030
Net income	\$805,342	*\$422,264
Dividends on \$4 cumulative preferred stock	99,596	
Number of common shares outstanding	1.006,550	
Farned on common stock	\$705,746	
Earnings per share	\$0.70	
*Loss.—V. 165, p. 2931.		a to the last
"LUSS V. 100. D. 4931.		

TelAutograph Corp.—Appoints Chief Engineer-

Edward F. Cahoon has rejoined this corporation as Chief Engineer, was announced on June 2. He assumes full responsibility for all chinical activities and services, including engineering research and evelopment on telescribing systems for instantaneous communications

development on telescribing systems for inviting.

For the past five years, Mr. Cahoon, as Development Engineer, has been engaged in highly secret work being done by W. L. Maxson & Co. for the Navy.—V. 165, p. 2459.

Texas Co.-Treasury Stock Retired-

The stockholders at the annual meeting on April 22 voted to adopted resolution providing for the retirement of 814,129 shares of the mpany's capital stock which were currently held in its treasury authorized but unissued.—V. 165, p. 2180.

Texas Electric Service Co.—Earnings-1947-12 Mos -1946

Period End. Apr. 30-	1947-1101	11111-1940	1941-14	MO21340
Operating revenues	\$1,271,596	\$1,135,277	\$15,090,675	\$14,887,830
Operating expenses	658,868	519,808	7,162,785	6,231,065
Federal taxes	156,977	154,029		
Other taxes Property retirement re-	77,228	78,778	917,746	
serve appropriations_	78,000	62,500	922,000	693,334
Net oper. revenues	\$300,523	\$320,162	\$3,962,678	\$6,125,704.
Other income	327	25,316	13,373	47,750
Gross income	\$300,850	\$345,478	\$3,976,051	\$6,173,454
Interest on mtge. bonds	41,250	41,250	495,000	613,033
Interest on serial notes Amortiz, of debt disct.	3,763	4,206	46,588	50,668
& exp	1,872	1,856	22,693	1,958,091
Amortiz, of utily plant acquis, adjusts,	19.148	19.148	229,781	229,781
Other int. & deducts	8,522	6,590	114,603	126,695
Int. chgd. to construct.		,Cr158	Cr22,230	Cr6,836
Net income	\$226,295	\$272,586	\$3,089,616	\$3,202,022
Divs. applicable to pfd. s	tock for per	iod	375,678	375,678
Balance			\$2,713,938	\$2,826,344
—V. 165, p. 2459.				

Texas & Pacific Ry.—Earnings—

	Period End. Apr. 30-	1947-Mc	nth-1946	1947-4 1	Mos.—1946
	Operating revenues Operating expenses	\$4,770,567 3,616,220	\$4,930,860 3,631,029		\$18,200,505 13,480,123
	Net rev. from ry. operations Ry. tax accruals Equip. rentals (net Dr) Jt. facil. rentals (net	\$1,154,347 380,947 150,035	\$1,299,831 392,944 119,681		
	Dr)	17,717	19,059	78,674	56,007
	Net ry. oper. income Other income	\$605,648 61,337	\$768,147 59,324	\$2,311,813 271,435	\$2,637,013 247,736
74	Total income Miscel, deductions Fixed charges	\$666,985 7,475 231,575	\$827,471 10,572 233,957	\$2,583,248 36,013 928,066	\$2,884,749 51,377 936,977
	Net income	\$427,935	\$582,942	\$1,619,169	\$1,896,39 5

Texas Power & Light Co.—Earnings

1947-M	ntn-1940		VLU6.—1340
	\$1 403.028	\$18,243,365	\$17,419,804
	611 286		7,498,044
			693,733
			861,799
75,475	74, 740	033,031	001, 100
125,000	100,000	1,500,000	1,200,000
266	401	3,817	4,825
0001 479	6429 111	\$4 742 969	\$7,161,403
\$301,412			
. 170	DIZII	. 0,101	10,000
4001 040	6497 000	64 749 726	\$7,207,440
			954,656
72,188	72,183	866,250	
			9,900
3,542	3,959	44,125	45,188
5.088	5,171	58,217	2,344,232
	7.692	110,926	125,508
22,210			
17 470	17 470	209 643	192,173
			2,674
4,5 10	210	20,000	2,012
40EC 0E2	6221 605	\$2 495 005	\$3,538,457
irements		860,000	. 000,000
			4
	\$1,501,047 774,595 164,239 75,475 125,000 266 \$361,472	774.595 611,286 164,239 188,484 75,475 74,746 125,000 100,000 266 401 \$361,472 \$428,111 170 \$211 \$361,642 72,188 72,183 3,542 3,959 5,088 5,171 11,476 7,692 17,470 4,375 275 \$256,253 \$321,695	\$1,501,047 \$1,403,028 \$18,243,365 774,595 61,1286 893,239 164,239 128,4484 2,203,429 75,475 74,746 899,031 125,000 100,000 1,563,000 266 401 3,817 8361,472 8428,111 \$4,742,969 72,188 72,183 866,250 72,188 72,183 866,250 3,542 3,959 44,125 11,476 7,692 110,926 17,470 17,470 209,643 4,375 275 25,530 \$256,253 \$321,695 \$3,485,095 \$

Texas Public Service Co .- Earnings-

1947-Mo	nth-1946	1947-12	Mos.—1946
\$290,487	\$210,063	\$3,131,700	\$2,838,618
139,376	121,220	1,727,725	1,575,408
9,016	7,902	104,773	94,629
	1.5	1,000	
15.955	15,888	190,138	187,055
18.993	18.686	183,280	187,234
49,400	14,000	381,600	270,000
\$57,748	\$32,367	\$544,183	\$524,293
22,006	21,254	192,336	78,606
\$79.753	\$53.621	\$736,519	\$602,898
8,554	23,717	198,191	216,271
\$71,199	\$29,904	\$538,328	\$386,627
	\$290,487 139,376 9,016 15,955 18,993 49,400 \$57,748 22,006 \$79,753 8,554	139,376 121,220 9,016 7,902 15,955 15,888 16,993 18,686 49,400 14,000 \$57,748 \$32,367 22,006 21,254 \$79,753 \$53,621 8,554 23,717	\$290,487 \$210,063 \$3,131,700 139,376 121,220 1,727,725 9,016 7,902 104,773 15,955 15,888 190,138 18,993 18,686 183,280 49,400 14,000 381,600 \$57,748 \$32,367 \$544,183 22,006 21,254 192,336 \$79,753 \$53,621 \$736,519 8,554 23,717 198,191

Thomas (I. P.) & Son Co., Camden-Files with SEC-

Thomas (i. r.) & son Co., Camden—Files with SEC—
The company on June 6 filed a letter of notification with the SEC
covering 3,000 shares (\$100 par) preferred, and 2,500 shares (\$100 par)
5% preferred. The offering price for 3,000 shares of preferred is
\$100 a share, while the 2,500 shares of preferred are to be issued in
connection with the exchange of old 7% preferred for the new,
Underwriter, Suplee, Yeatman & Co., Inc., Philadelphia, Proceeds
will be used to redeem outstanding 7c preferred and for additional
working capital.

Tucker Corp.—SEC Holds Data on Stock Deficient-Acts to Block Sale of Stock-

The Securities and Exchange Commission June 11 started stop-order proceedings against the registration statement filed May 6 and covering 4,000,000 shares of common stock to be offered at \$5 per

Share.

The corporation was organized in July, 1946, by Preston Tucker to make a new type of automobile. He is President of the company.

The Commission charged that a registration statement "appears to include untrue statements of material facts." The Commission has set a hearing for June 16. After this hearing, the Commission will decide whether to stop or permit the sale of the stock. None of the stock has yet been sold.—V. 165, p. 3060.

Twentieth Century-Fox Film Corp.-New Vice-Pres.

Spyros P. Skouras, President, on May 29 announced that Andrew W. Smith, Jr., formerly sales manager of the Eastern Division, has been appointed Vice-President in charge of sales, succeeding Thomas J. Connors, who has retired but remains with the corporation in an advisory capacity.—V. 165, p. 2931.

Twin City Rapid Transit Co. (& Subs.)—Earnings-

3 Months Ended March 31—	1947	1946	
Operating revenue	\$4,171,565	\$4,238,781	
Operating expenses and taxes	3,886,180	3,426,048	
Operating income	\$285,385	\$812,733	
Non-operating income	9,825	11,917	
Gross income	\$295,210	\$824,650	
Interest on funded debt	61,385	75,542	
Amortization of discount on funded debt	2,527	3,421	
Miscellaneous debits	1.262	1,281	
Federal taxes on income	124,175	344,246	
Net income	\$105,860	\$400,158	
V. 164, p. 2836.			

Union Pacific RR. (and Leased Lines)-Earnings-

(Excluding offsett	ing account	s between	the compar	nies)
Period End. April 30—	1947—Moi	nth—1946	1947—4 I	Mos.—1946
Railway oper, revenues_ Railway oper, expenses_	30,287,918 23,544,671	26,135,237 21,784,856	123,423,231 91,261,937	113,642,467 91,243,194
Net rev. fr. ry. opers. *Taxes Equip. and joint facil.	6,743,247 3,733,765	4,350,381 2,196,289	32,161,294 16,855,837	22,399,273 11,197,880
rents-net charges	930,648	701,962	3,563,504	2,674,081
Net income fr. transp. operations Income fr. investments	2,078,834	1,452,130	11,741,953	8,527,312
and other sources	1,338,128	549,489	5,060,287	2,324,106
Total income Fixed and other chgs	3,416,962 833,992	2,001,619 1,295,987	16,802,240 3,301,947	10,851,418 4,716,167
Net income from all sources	2,582,970	705,632	13,500,293	6,135,251
*Includes Fed. income taxes	1,500,000	400,000	8,100,000	3,600,000
Definitive Ronds	Arroilable		H	4

Definitive Bonds Available—

Definitive 30-year 2%% debenture bonds due Feb. 1, 1976 are now available in exchange for the temporary debenture bonds at the City Bank Farmers Trust Co., 22 William Street, New York, N. Y.—V. 165, p. 2715.

United Air Lines—Quarterly Report—

The report for the first quarter of 1947 showed that operational expenses increased almost three-to-one over increase in revenue, resulting in a net loss of \$3,450,371, equivalent to \$1.85 per share of common and management stock outstanding, as compared with a net loss of \$512,541 in the first quarter of 1946.

John W. Newey, Vice-President—Finance, termed the first three months in 1947 the most unsatisfactory three-month period in the company's history as far as earnings are concerned.

Although more and larger planes were available during the first quarter, givir * United's fleet 6% more ton-miles of capacity, payload factors were sharply lower, limiting increases in revenues to only 20% while expenses increased 59%.

Mr. Newey pointed out that March was by the best month of the

Mr. Newey pointed out that March was by the best month of the three, when passenger-load factors reached approximately 75%, compared with 65% in February and 67% in January. Consequently, the operating loss for March was substantially lower than that for the two preceding months, A passenger-load factor of approximately 83% was achieved in April.

Revenue passenger miles gained 24% in the first quarter of 1947 over the same period a year ago. The average passenger load factor was 69% this year as compared with 86% in the first three months of 1946.

Wage rates in air transportation, in common with those in most other businesses, necessarily have been raised. At the present time, employee compensation constitutes approximately 55% of total operating expenses, Mr. Newey said. Costs other than wages also were influenced by the higher price level of the American economy.

"In full realization of the unsatisfactory results for the period under review, the management anticipates substantial improvement during the busy season which it believes lies just ahead," Mr. Newey said. "Your management also realizes the necessity for every possible improvement in efficiency to offset higher wages and increased costs generally."

Revenue passenger miles flown by United in the first quarter totaled 217,550,886 compared with 174,998,855 in the same period of 1946; mail ton-miles, 2,168,644 compared with 2,856,826; express ton-miles, 1,544,-403 compared with 1,000,889; freight ton miles, 1,894,579 compared with 40,566; and revenue plane-miles, 12,800,475 compared with 11,381,627.

Although on April 1 passenger fares on all domestic airlines were increased 10%, passengers are being carried for less today than in 1941, when commodity prices and wage levels were substantially lower,

Newey said. He also explained that United's present air mail, the lowest in history, is approximately 60% below that of the

last prewar year.
For the 12 months ended March 31, United reported a net loss of \$1,651,169, equivalent to \$1 per share of common stock.

INCOME STATEMENT FOR	QUARTER E	ENDED MAR	CH 31
Operating revenuesOperating expenses			1946 \$10,081,929 10,667,614
Net loss from operOther income deductions		\$5,133,218 238,453	\$585,685 165,856
Net loss before income taxes Prov. for Fed. and State income t	axes	\$5,371,671 Cr1,921,000	\$751,541 Cr239,000
Net loss		\$3,450,671	\$512,541

CHAPTER MICCELLO CO	our co. (a	Sub.)—	Laimigs-	-
Period End. Apr. 30-	1947-3 N	Ios.—1946	1947-9 N	Ios.—1946
Profit from operations_	\$615,513	\$277,204	\$1,872,215	\$1,474,439
Deplet. and deprec	229,401	161,560	675,103	599,637
Interest	21,010	8,624	58,750	13,154
Misc deducts. (net)	22,539	45,329	118,302	66,476
Net incomeFederal inc. & excess	\$342,564	\$61,691	\$1,020,060	\$795,172
profits taxes	107,500	39,000	314,800	280,600
Net income	\$234.964	\$100,691	\$705,260	\$514,572
Earned per share	\$0.43	\$0.18	\$1.28	\$0.93

United Fuel Gas Co.-New President-

Oliver S. Hagerman, Vice-President and General Manager of the Charleston group of companies of the Columbia System, has been elected President, succeeding Harry A. Wallace, Jr., resigned. Mr. Wallace was elected President two years ago, succeeding his father, Harry A. Wallace, who retired.—V. 165, p. 2931.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

United Gas Corp.—Annual Report.—

INCOME	ACCOUNT	(Corporatio	n Only)		
Period End. Dec. 31-	1946-3 N	Ios.—1945	1946-12 M	s.—1945	
Operating revenues	\$3,560,254	\$3,559,828	\$14,408,999	\$13,403,853	٠
Oper. exp. excl. taxes	2,549,143	2,592,950	9,413,149	8,660,943	
Taxes, Federal	125,203	222,581	1,176,787		
Taxes, other	217,143	218,195	835,772	878,767	
Prop. ret. res. approp	173,900	173,900	675,000	675,000	
Net oper, revenues				- 7	
(natural gas)	\$494,865	\$352,202	\$2,308,291	\$1,948,730	•
Other income (net)	3,807,088	3,253,532	11,183,116	9,302,166	
Gross income	\$4,301,953	\$3,605,734	\$13,491,407	\$11,250,896	
Int. on mtge. bonds	706,500	735,712	2,855,213	2.985,712	
Other interest	15,605	11,859		50,509	
Int. chgd. to construct	Cr4,517	Cr2,705		Cr3,290	
Other deductions	6,362	10,250	33,726	30,296	
Net income	\$3,578,003	\$2,850,618	\$10,549,707	\$8,187,669	
Comment distances	Ψ5,510,005		8.521.932	7.453,777	

BALANCE SHEET DEC. 31, 1946 (Corporation Only)

ASSETS—Plant, property and equipment (including intangibles) \$34,-301, 519; investments, \$216,635,469; miscellaneous special funds, \$427,-957; cash in banks (on demand), \$5,929,311; special deposits, \$2,132,271; working funds, \$74,872; temporary cash investments (U. S. Government obligations), \$30,000; notes receivable, \$300; accounts receivable, \$1,730,024; materials and supplies, \$616,791; prepayments, \$57,105; other current and accrued assets, \$19,429; unamortized leasehold improvements, \$89,898; other deferred debits, \$12,377; total, \$262,057,323.

LIABLITIES—Common stock (\$10 par value), \$106,533,020; first mortgage and collateral trust bonds, 3% series due 1962, \$94,200,000; accounts payable, \$805,820; dividends declared (cash in special deposits), \$2,130,660; customers' deposits, \$1,112,899; taxes accrued, \$4,433,911; interest accrued, \$759,530; other current and accrued liabilities (including \$1,610 for which cash is in special deposits, \$51,289; customers' advances for construction, \$209,524; other deferred credits, \$26,353 reserves for property retirement, \$6,855,662; reserves for future losses or adjustments with respect to capital assets, \$32,218,209; reserves for uncollectible accounts, \$36,413; inventory adjustment reserves, \$31,552; contributions in aid of construction, \$725,455; earned surplus, \$11,922,026; total, \$262,057,323.

CONSO	TIDATED II			
Period End. Dec. 31-	19463 M	Aos.—1945	1946-12 Mc	
Operating revenues	\$15,962,806	\$15,552,325	\$61,312,269	
Operating expenses	6,781,021	6,407,796	26,357,504	24,523,928
Federal taxes	1,641,075	1,580,082	5,383,992	9,119,851
Other taxes	1,114,228			4,948,012
Adj. of prior years'	,,	_,,		
prov. for Fed. taxes			100	
on income		Cr97,780		Cr97,780
Prop. ret. & depl. res.		,		7 (
appropriations		2.941.381	10,540,039	11,490,346
	-,,,,,,,,	-,0,		
A STATE OF THE STA				**** ***
Net oper. revenues	\$3,693,393		\$14,420,845	\$11,848,786
Other income (net)	238,915	225,028	502,999	541,689
Gross income	\$3,932,308	\$3,645,170	\$14,923,844	\$12,390,475
Interest on mtge. bonds				2,985,712
Other interest	24,621			104,113
Int. chgd. to constr	Cr19,883	Cr139,930		Cr159,217
Other deductions	137.745			280,766
	201,110	110,200	211,002	200,
Balance	\$3,083,325	\$2,839,879	\$11,907,417	\$9,179,101
Portion applic. to mi-				
nority interests	30,202	65,031	255,886	198,757
Balance surplus	\$3,053,123	#9 774 0A0	\$11,651,531	\$8,980,344
Common dividends	φ3,053,123	Φ2,114,848	8,521,932	7,453,777
Common dividends			8,521,932	7,403,777

CONSOLIDATED BALANCE SHEET DEC. 31, 1946

ASSETS—Plant, property and equipment (including intangibles), \$313,699,860; other investments, \$2,945,802; non-current receivables, \$75,206; miscellaneous special funds, \$434,257; cash in banks (on demand), \$16,374,203; special deposits, \$2,144,406; working funds, \$203,-633; temporary cash investments (U. S. Government obligations), \$1,-618,000; notes receivable, \$10,339; accounts receivable, \$6,177,047; inventories, \$4,816,859; prepayments, \$181,922; other current and accrued assets, \$86,088; advances and accounts collectible from production, \$227,909; estimated value of salvaged materials, \$398,714; unamortized leasehold improvements, \$89,898; other deferred debits, \$227,897; total, \$349,702,040.

LIABILITIES—Common stock (\$10 par value), \$106,533,020; on stock of subsidiary (126,443 shares), 252,886; first mo

and collateral trust bonds, 3% series due 1962, \$94,200,000; miscellaneous long-term debt, \$269,569; accounts payable, \$2,661,333; dividends declared (cash in special deposits), \$2,130,660; currently maturing long-term debt (miscellaneous), \$147,721; customers' deposits, \$1,122,858; taxes accrued, \$12,998,382; interest accrued, \$759,761; other current and accrued liabilities (including \$13,720 for which cash is in special deposits), \$365,117; customers advances for construction, \$291,726; other deferred credits, \$101,955; reserves for property retirement and depletion, \$74,979,719; reserves for future losses or adjustments with respect to capital assets, \$32,218,209; reserves for uncollectible accounts and advances, \$175,607; inventory adjustment reserves, \$133,995; contributions in aid of construction, \$781,298; minority interest in surplus of subsidiary, \$496,116; capital surplus, \$358,480; earned surplus, \$18,723,629; total, \$349,702,040.—V. 165, p. 3099.

United States Electric Light & Power Shares, Inc.— Initial Dividends to "A" Shareholders from Proceeds of Sale of Deposited Stocks—

An initial distribution of \$20 per share was payable on June 9, 1947, to holders of trust certificates, series A, out of income of the Trust for the current fiscal year and from proceeds of the sale of deposited stocks as provided in the trust agreement between the company and Central Hanover Bank & Trust Co., New York, which agreement terminated on April 23, 1947. Payment is being made at the office of the bank, All of the deposited stocks have now been sold.—V. 157, p. 1000.

U. S. Industrial Chemicals, Inc.—New Director—William P. Marsh, Jr., a Vice-President, has been elected a director.—V. 165, p. 2046.

Universal Winding Co.—Loan Placed Privately—The company has borrowed \$1,325,000 on a 15-year loan from the New England Mutual Life Insurance Co. and \$675,-000 repayable over a 15-year period from Bank of the Manhattan Co. and Providence National Bank.

The proceeds are to be used to purchase the plant and inventory of the Atwood Division in Stonington, Conn., of Farrel-Birmingham to., Inc. This transaction became effective May 1, 1947. No purchase rice was announced.—V. 165, p. 2716.

Utah Power & Light Co. (& Subs.)—Earnings—

Period End. Apr. 30-	1947-Mc	nth-1946		Mos.—1946
Total oper. revenues	\$1,301,305	\$1,134,628	\$15,472,782	\$14,051,026
Oper, rev. deducts	975,722	809,901	10,385,409	10,134,177
Net oper, revenues	\$326,083	\$324,727	\$5,087,373	\$3,916,849
Other income (net)	2,247	3,837	40,747	50,114
Gross income	\$328,330	\$328,564	\$5,128,120	\$3,966,963
Income deductions	112,092	150,715	2,353,897	1,868,365
Net income	\$216,238	\$177,849	\$2,774,223	\$2,098,598
Dividends			1,422,289	356,572
Balance	\$216,238	\$177,849	\$1,351,934	\$1,742,026
-V. 165, p. 3099.			. 25	1 1 1 1

Virginia Dare Stores, Inc.-May Sales Up 126.2%-

Virginia Telephone & Telegraph Co. — Bonds Placed Privately—An issue of \$1,250,000 3\%% bonds, due 1974, has been placed privately. Proceeds were used to pay off an issue of 6% bonds owned by Central Telephone Co., the latter using the proceeds to reduce its outstanding 1st and collateral 3\%% bonds by \$1,250,000.

Visking Corp.—Secondary Offering—A secondary distribution of 52,650 shares of common stock (par \$5) was made June 9 by A. G. Becker & Co., Inc., and Lehman Brothers, at \$32½ per share net. Dealers discount 90c.—V. 165, p. 2320.

Vulcan Detinning Co .- To Split Stocks 5-for-1-

The stockholders will vote July 22 on a proposal to split the common and preferred stocks on a five-for-one basis.—V. 164, p. 2737.

Walker Vitamin Products, Inc., Mt. Vernon, N.Y. Files with SEC-

A letter of notification was filed June 10 with the SEC for 5,995 shares of Class B common stock (par 50c) and 705 shares of Class A common stock (par 50c). The stocks are to be sold at \$7.50 per share and the proceeds will go to Theodore Blanchard.—V. 165, p. 2460.

Walworth Co.-Declares 25-Cent Dividend-

The directors on June 10 declared a dividend of 25 cents per share on the common stock, payable June 30 to holders of record June 20. This compares with 50 cents paid on Dec. 17, last, 20 cents on Dec. 29, 1945 and 30 cents on June 30, 1945.—V. 165, p. 2646.

Warren Petroleum Corp.-Plans New Preferred Stock

The stockholders will vote June 30 on authorizing the issuance of 150,000 shares of preferred stock, \$100 par value, and on a proposal providing that neither the common nor preferred stockholders shall have any preemptive to subscribe to any class of stock of the company.

—V. 165, p. 2716.

Washington Gas Light Co. (& Subs.)-Earnings-

12 Months Ended April 30—	1947	1946
Operating revenues	\$15,368,385	\$14,451,360
Operating expenses		9,095,216
Maintenance	951,081	917,091
Depreciation	966,613	934,004
General taxes	790.018	827,820
Provision for Federal income taxes		283,400
*Special prov. for conversion to natural gas		
Net operating revenues		\$2,393,829
Other income	Dr32,412	4,687
Gross income		\$2,398,516
Interest and other deductions	835,578	. 1,062,937
Net income	\$1,098,087	\$1,335,579
Dividends on preferred stock	440,030	459,021
Balance	\$658.057	\$876,558

Balance So5,057 \$616,056

*Equivalent to the estimated reduction in income taxes resulting from the impending retirement of production property. †Included is a special charge of 252,600 to cover a portion of the redemption premium and duplicate interest equivalent to the tax reduction resulting from the refunding of long-term debt in 1945.—V. 165, p. 2716.

(Continued on page 57)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Saturday June 7	Monday June 9	LOW AND HIGH Tuesday June 10	Wednesday June 11	Thursday June 12	Friday June 13	Sales for the Week	EXCHANGE	Range Since Lowest	January 1 Highest	Range for Year Lowest	
\$ per share	# per share 76	# per share 76 76 *90 100 *7'\4 73'\4 45 45 \\2 14\\2 14\\2 14\\2 39'\6 *30'\6 *30'\6 *31'\4	**Per share 76	# per share 76 \(4 \) 76 \(3 \) 100 100 7\(6 \) 7 \(7 \) 46 \(8 \) 15 15 41 \(8 \) 32 \(8 \) 32 \(8 \)	75 ¼ 75 ¼ *90 105 7% 75% 46% 46% 14½ 14¾ 40% 40% *33 34	2,200 10 1,900 1,100 3,600 300 1,800	Par Abbott Laboratories com	66½ May 20 90 Jun 4 6½ May 21 43½ Apr 19 13¼ May 19 38 May 27 30½ May 16	87½ Jan 7 100 Jun 12 10¾ Feb 7 48¼ Feb 13 17% Feb 1 55 Jan 10 37½ Feb 1	\$ per share 61½ Apr 105¾ Oct 8 Nov 30½ Feb 13% Oct 44½ Jan 24% Sep	91 Dec 169 May 19 Feb x50 May 24% Feb 68½ Jun 41% Jan
STOCK EXCHANGE CLOSED	*7 7½ 295% 30 *102 107 4½ 4¼ *21½ 22½ *100 101½	*7 7\\\\ 29\\^4\\ \ 102 107 \\ 4\\\\4\\\\4\\\23 23\\\\\\\\\\\\\\23 101\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	7½ 7% 30¼ 30% *102 107 4¾ 4½ 24 26- 100½ 100½	7 7 30½ 31½ *102 107 4½ 45% 25 25 99¾ 100	7¼ 7¼ 30% 32 *102 107 4% 5% 25 25 *98½ 100	18,500 1,000 60	Admiral Corp No par Air Reduction Inc. No par Alabama & Vicksburg Ry. 100 Alaka Juneau Gold Min 10 Aldens Inc common 5 4½% preferred 100	6 May 19 29% Jun 9 105 Jan 10 4 Apr 14 18% May 19 92 Jan 8	10½ Feb 6 38% Feb 1 112 Feb 18 6¼ Feb 8 31½ Jan 2 101½ May 7	85% Dec 33 Nov 104 Oct 5 Sep 25 Nov 90½ Dec	20% Feb 59% Apr 135 Mar 12% Feb 51% May 103 Aug
	3 3 1/8 27 27 1/4 *58 59 33 1/2 33 1/2 *92 1/2 97 1/2 *17 18 1/2 173 173 1/2	3 3 27 27½ *58 55¾ 33½ 33¾ *93 98 *17 18 172¼ 173	3 3 48 27 28 78 58 1/2 58 1/2 34 35 • *94 1/2 100 18 18 173 1/4 175	3 1/8 3 3/8 28 3/4 30 59 59 1/2 34 1/8 34 3/4 *94 1/2 99 *17 19 175 175 1/2	$3\frac{1}{4}$ $3\frac{3}{8}$ $29\frac{1}{4}$ $31\frac{1}{4}$ *59 61 35 $35\frac{3}{4}$ *94 $\frac{1}{2}$ 99 *17 $\frac{1}{2}$ 18 $\frac{1}{8}$ 176 176 $\frac{1}{8}$	11,700 11,700 1,200 3,800	Allegheny Corp 1 5 1/8 preferred A 100 \$2.50 prior conv preferred No par Alghny Lud Stl Corp No par Alleg & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Chemical & Dye No par Allied Kid Co 5 Allied Mills Co Inc No par Alled Mills Co Inc No par Alled Mills Co Inc No par Allied Mills	2¾ May 19 25¼ May 19 56 Jan 13 32 May 19 97½ Jan 24 15% May 19	5¾ Feb 4 44 Feb 8 64½ Feb 1 48½ Feb 18 104 Apr 12 22 Feb 14	3% Oct 29% Oct 52% Oct 38 Jan 91% Oct 17% Oct	8¼ Jan 69¼ Jan 82 Jan 61% May 113 July 26 Aug
	*18 ¼ 18 ¾ *30 ¼ 30 ¾ 32 ¼ 33 ⅓ *101 102 32 ¼ 32 ⅓ 92 ¼ 92 ¼ 25 25	18¼ 18¼ 30¾ 30¾ 32% 33½ *101 102 32⅓ 33 3 3 91⅓ 91⅓ 91½ *24⅙ 25½	18 ¼ 18 ½ 30 % 30 % 34 ¼ 36 102 102 ¼ 323¼ 34 91 ½ 25 25 3 ¼	18½ 18½ 30% 30% 35% 36% *101 102 33¾ 34¾ 91½ 91½	18½ 18½ *30½ 31 36 37 102 102 33¾ 35¼ 91¾ 92	1,600 500 800 12,400 300 9,600 1,400	4% preferred	164 May 20 18 May 17 29 14 May 17 30 Jan 16 99 1/2 Feb 18 30 1/4 May 19 91 1/2 Jun 11	180 Feb 3 22½ Feb 7 35¼ Feb 7 39¼ Mar 6 103 Apr 17 39¼ Feb 10 99 Feb 4	154 Oct 18¼ Dec 29½ Sep 31½ Nov 99½ Nov 30½ Nov 91½ Nov	212¼ Jun 29½ Jan 39 Jan 63% May 108 July 62¾ May 95¾ Nov
	534 534 *48 50 7914 8014 *381/2 40 834 878	5% 5% 48 48 79½ 80½ 39½ 39% 85% 8%	57% 57% *48 50 80½ 80½ x39% 39%	*25 25½ 5% 6⅓ *47½ 50 80½ 81½ 38 38¾	25½ 25½ 6 6⅓ *47 50 80 80½ 38⅓ 38⅓	300 1,400 100 1,800 900	Amalgam Leather Co Inc. 1 6% conv preferred 50 Amerada Petrol Corp. No par Amer Agricultural Chemical No par	24% May 19 5½ May 19 46 Jan 16 73 Mar 7 34½ May 16	35 Jan 23 8¼ Feb 3 51 Apr 9 84¾ May 1 44½ Mar 6	25 Sep 6% Oct 44 Oct 64% Sep 37½ Nov	39% May 12¼ Apr 75 Apr 91½ May 53½ Jun
	71½ 71½ 22½ 2258 *69½ 72 *10 10½ 40 40 *125¼ 126½	70¾ 71 22½ 22¾ 69½ 69½ *10¼ 10¾ 40 40½ *125% 126½	71 71 23 ¹ / ₄ 24 *70 ¹ / ₂ 72 10 ³ / ₄ 11 ¹ / ₄ 40 ¹ / ₄ 41 ³ / ₄ *125 ⁵ / ₈ 127	8 ³ / ₄ 9 71 71 23 ³ / ₂ 23 ⁵ / ₆ 70 ³ / ₂ 70 ³ / ₂ 11 ⁵ / ₈ 12 41 ³ / ₄ 42 125 ⁵ / ₈ 125 ⁵ / ₈	9 9½ 69¾ 70 23¾ 23¾ *70½ 72½ 11¾ 11¾ 42 43 *125¾ 127	28,100 1,200 1,400 90 900 3,100	American Airlines	8 1/8 May 19 66 May 19 20 1/4 May 19 69 1/2 Jun 10 9 May 19 36 May 19 125 1/4 Mar 21	11% Apr 11 80 Mar 26 31 Jan 7 77½ Jan 7 17% Feb 5 50 Feb 3 133½ Jan 15	9 Nov 57½ Nov 25% Oct 72¼ Oct 12½ Nov 36¼ Oct 129 May	19% Apr 74% Dec 45% Jun 88% Jun 30 Jan 64% Apr x137 Sep
	4 4½ 91 91¼ 190 190 38½ 38⅓ 96½ 96½ 20¾ 21 106 106	4½ 4¼ 90¾ 91½ *167 189 38⅓ 39 *96 97 21 21 *105¾ 106½	4½ 4½ 92 94 189 189 39½ 40½ 96¾ 97 21¼ 21½ *105¾ 106½	4% 4½ 93 93% 187 187½ 40½ 41 *96% 97 21¾ 22¾ *105% 106½	4½ 4½ 93½ 94¾ *187 188 39% 41¼ *96% 97 21¾ 22% *105% 106½	5,300 3,200 120 2,900 100 2,100 50	American Can	3% May 19 86% May 19 184% Mar 21 36 May 21 94 May 21 20% May 21	7% Feb 8 99 Mar 1 193 Jan 28 54% Feb 1 115¼ Jan 8 28¼ Feb 10	5% Oct 79 Oct 184 Dec 42 Nov 96½ Oct 21% Nov	17¼ Feb 106½ Jan 210½ Mar 72% May 132½ Mar 40% Jan
	139 139 *191/8 20 *203/4 213/4 *99 100 281/2 281/3	137½ 137½ *19¼ 20 *21 21¾ *99 100 28 23	139 142½ 20 20 21 21 99 99 28 28½	141 144 21 21½ 21¾ 21¾ 100 100 29 30	146 146½ 21 21½ x21½ 21¾ x98¾ 98¾ 29¼ 29¼	310 1,500 500 50 2,400	7% non-cum preferred 100 Am Chain & Cable Inc. No par 5% conv preferred 100 American Chicle No par American Colortype Co. 10 American Crystal Sugar 10 4½% prior preferred 100 Amer Disvilling Co. 20	106 Jun 9 134½ May 20 19½ Jun 5 20 May 21 95¼ Jan 22 25½ May 19	110 Feb 6 156 Jan 9 26¼ Feb 7 24 Feb 4 102 Mar 12 46 Jan 6	104 ¼ Sep 120 Sep 17 ¼ Oct 20 ½ Sep 97 ½ Dec 41 ½ Nov	150 Feb 164½ Jun 34¼ Apr 32½ Jan 108 Jun 75 July
	4½ 4½ *13¼ 14½ 18 18 2½ 25% 102 102 15¼ 15½ 91 91¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4½ 4½ 14 14 17% 18% 25% 3 101 101½ 15% 16 90¼ 90½	*4½ 4¾ *14 15 18½ 18¾ 2¾ 3⅓ 100½ 101 16 16¾ 90 90	4½ 4½ 14½ 14½ 18¾ 18¾ 2¾ 3⅓ *101¼ 102¾ 15½ 16⅓ 90 90	500 500 4,700 22,100 1,200 6,800 1,500	American Encaustic Tiling 1 Amer European Secs	35% May 19 13 Jun 10 167% Jan 16 2½ Jun 6 100 Apr 25 1434 May 19	6¾ Feb 7 16¾ Jan 31 20¼ Feb 17 6¾ Feb 8 115½ Jan 6 25¼ Feb 8	5½ Sep 13% Oct 17¼ Nov 5½ Oct 100 Sep 18 Oct	11¼ Feb 23½ Jun 285% Aug 14¼ Jan 125¼ May 44% Apr
	39 39 6 6 53 53 23½ 24 678 678 *99 102 *103/8 105/8	39 39 6 6 1/8 53 53 23 1/4 23 3/8 6 7/8 6 7/8 *99 102 *10 1/4 10 5/8	39 1/4 39 1/4 6 1/8 6 1/4 *51 53 *23 1/4 24 6 7/8 7 *99 102	*39 39½ 6¼ 6% *51 53 24 24½ 7 7¼ -	39¼ 39¼ 6⅓ 6¼ *51 53 24 24¾ - 7⅓ 8 *98 102	3,000 1,200 12,900 2,500	6% conv preferred 50 American Home Products 1 American Ice No par 6% non-cum preferred 100	90 Jun 10 38¼ Jan 13 55% May 19 49 Jan 16 23 Apr 15 6 May 16 90 Apr 23	101¼ Feb 7 42% Apr 5 8% Feb 3 53½ Feb 8 x34½ Jan 10 10¼ Jan 24 106½ Mar 7	90 Sep 37½ Sep 5% Oct 44½ Oct 31¾ Dec 8¼ Sep 99½ Jan	118 May 55% Jan 12% Jan 63 Jan 35% Nov 18% Mar 118 May
	12½ 12½ 19¾ 20¼ 110¾ 110¾	*12½ 12¾ 19% 20¼ *110½ 111	x10½ 10½ 12¾ 12¾ 20¼ 21½ 110½ 110½	*10% 10% *12¾ 13¼ 21¼ 21¾ 111½ 111½	10% 10% *12% 13¼ 21½ 21¾ *110½ 111½	400 300 9,000 400	Amer Internat Corp. No par American Invest Co of III. 1 American Locomotive No par 7% preferred 100	95% May 17 12 May 19 18% May 19 110½ Jun 4	12½ Jan 31 14 Jan 18 30% Feb 10 116 Jan 9	9% Sep 11% Mar 22% Nov 111 Sep	16% Jun 15% Jun 44% Jan 119 May
Saturday June 7 8 per share	Monday June 9 \$ per share 18% 1858	LOW AND HIGH Tuesday June 10 & per share 1814 1812	Wednesday June 11 * per share 18% 19½	Thursday June 12 8 per share 19½ 19¾	Friday June 13 8 per share 19 % 20 1/4	Sales for the Week Shares 3,100	STOCKS NEW YORK STOCK EXCHANGE Par Amer Mach & Fdy Co	Range Since Lowest \$ per share	S per share	Range for Year Lowest \$ per share	1946 Highest & per share
	*97 98½ *9½ 9% 27¼ 27½ *140 141% *10% 113% 29¾ 29¾ 9% 10⅓	*96 98 9½ 10 27½ 27½ *140 141% *10% 11% *29% 10 10¼	*96 98 10¼ 10½ 28 28 *140 141% 11¾ 11½ 29% 30	*96½ 98 10% 10% 28% 28% *140 141% x11¼ 11¼ 30 50	98 98 105 1034 2812 2812 141 141 11 11 30 30	10 3,100 1,800 20 400 800	Amer Mach & Metals No par Amer Metals Co Ltd No par 6% preferred 100 American Molasses Co 1 American News Co 1	18 ¼ Jun 10 94 ½ Apr 19 9 ½ May 23 x25 ¾ May 19 134 Jan 9 10 ¼ May 20 28 ½ May 27	28 Jan 6 101 Jan 15 15¾ Feb 3 32 Feb 7 141 Jun 4 14% Feb 7 39¼ Feb 24	21½ Oct 98 Nov 12¾ Nov 23% Oct 133¾ Dec 11 Oct 34½ Sep	45¼ Mar 106¼ Jun 25¼ Jun 43% Jun 163 July 17% July
STOCK	9 10 10 14 99 1/2 99 1/2 13 5/8 13 3/4 *179 180 26 26 1/2 *104 104 1/2	10 10¼ 110¼ 110¼ 99½ 99½ 13½ 13% 180 180 25% 26% 104 104½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10½ 10% 113 113 102 102 14 14% *179 180 27% 28 105 105	10½ 10% 112½ 112½ 101 102 14 14¼ *179 180 27¼ 28¼	18,800 1,100 1,500 20,600 10 19,900	Amer Power & Light com No par \$6 preferred No par \$5 preferred No par Am Rad & Stand San'y No par Preferred 100 American Rolling Mill 104 4½% conv preferred 100 American Safety Razor 5 American Seating Co No par	9 May 19 100 May 19 90 May 19 11 May 19 11 May 19 176 Jan 21 24 May 19	16¾ Feb 24 129½ Feb 21 117½ Feb 21 17 Feb 7	10 % Sep 97 ¼ Jan 88 ¾ Jan 12 % Nov \$173 % Nov 27 ¼ Jan	60 Apr 22½ Jun 133% Aug 123½ Aug 23 Feb 186 Feb 42% Aug
EXCHANGE CLOSED	115% 1134 15½ 15½ *35 36¼ 52½ 53% 166 166½	11½ 11% 15½ 15½ *35⅓ 36¼ 52½ 53¼	115% 1134 16 16 x35½ 35½ 53¼ 54¼	11% 113% *16% 17 35% 35% 53% 54%	x104½ 105 11½ 11% 16½ 16½ 35½ 35½ 53¾ 54¼	3,000 400 2,200 4,400	American Safety Razor 5 American Seating Co No par Amer Ship Building Co No par Amer Smelling & Reference	99 May 21 10 % May 14 15 ¼ May 20 34 ½ Jan 14 48 ½ May 19	109½ Feb 24 16% Feb 10 22¾ Feb 4 39¾ Feb 24	95 1/4 Feb 14 3/6 Dec 19 Sep 33 Sep	108¼ July 20 Aug 33½ Feb 52 Apr
	*33 34¼ *142½ 147 27% 27% 27% 23% 23% *21½ 21½ 38 38	166½ 167¾ *33 34¼ *142½ 147 27¾ 28 23¼ 23¾ *21½ 21½ 38⅓ 38½	167 168 34½ 34½ *142½ 147 28 29¼ 23¾ 23¾ *21¼ 22 38½ 39	168½ 170 *33½ 34½ *142½ 147 29¼ 29½ *23½ 24 21% 21% 39¼ 40	170 170 33¾ 33¾ *142½ 147 28% 29½ 23% 24½ *22 22¼ *39½ 40	360 300 4,200 800 100	Amer Ship Building Co	159 May 14 33 May 19 144 Apr 18 25% May 19 23¼ Jun 10 21 Jun 3	60 Jan 10 170 Jun 12 40 Mar 5 158 Jan 6 37 Feb 8 28 Feb 10 2914 Jan 7	45% Sep 165 Oct 34% Dec 160 Jan 27% Nov 25% Dec 24 Sep	73% Jan 191 Apr 50% Feb 172 Apr 50% Feb 43 May 38% July
	131½ 131½ *43¼ 45¾ 161¾ 163¾ 695% 695% 70 70%	*129 135 *43¼ 45¾ 161¼ 162¼ 70 70½ 70 70%	*129 132 44 45 ³ 4 160 ³ 6 161 ⁷ 8 70 ³ 4 71 ¹ 4	132 132 *44½ 46% 157¾ 158¾ 71¾ 71¾	131½ 131½ *44 46% 157 159¼ 71¼ 72	1,700 300 200 23,000 2,700	Am Sumatra TobaccoNo par	34 May 17 116 May 19 40 May 20 157 Jun 13	x45 Jan 2 146½ Feb 24 54¾ Feb 11 174¾ Feb 4 82½ Feb 5	38 % Oct 138 Sep 47 ½ Jan 159 % Nov 73 Oct	58 Feb 158 Apr 67 Apr 200 Jun 99 May
	156¼ 157 47 47% 118 118 13¼ 13½ *101½ 103 28¾ 29	156 156¼ 47½ 47¾ 118 118 13¼ 135% *101½ 103 28½ 29½	71¼ 72 *155 155¾ 48½ 48¾ 119 119 13¾ 14¼ 103 103 29½ 30%	71½ 72% 155 155% 47% 48% 118¼ 118¼ 14½ 14% 103 103	71¼ 71¾ 155¾ 156 .48 48¾ 117¾ 118¼ .14 15⅓ *102 106	12,300 240 3,800 230 18,900 200	American Tobacco. 25 Common class B 25 6% preferred 100 American Viscose Corp 14 5% preferred 100 Am Water Wks & Elec. No par \$6 1st preferred. No par	62 Apr 15 61½ Apr 19 151 Apr 17 41¼ May 17 116½ Jan 9 12 May 19 102½ Feb 13	84% Feb 5 162% Feb 18 58½ Jan 3 119½ Apr 9 18% Feb 8 106% Jan 30	76¼ Oct 150 Sep 48½ Oct 116¾ Sep 13¾ Oct 102½ Sep	100¼ May 174 July 78 May 121 Jun 28¾ Jun 110½ Feb
	91 91 *67 70 *65% 634 *57 63 325% 333% 485% 49	*90¼ 91 69½ 69½ 6½ 65% *57 63 32¾ 33½	91¼ 92 70 73 x7 7 *57 63 33⅓ 34¾	30% 31% *91 92 72¼ 72¼ 6% 7 63 63 34 34%	30% 31¾ 91 91 *70½ 72½ 6¾ 6% *60 65 33% 34¾	16,600 700 500 1,400 100 14,500	Am Water Wks & ElecNo par \$6 1st preferredNo par American WoolenNo par Preferred100 Conv prior preferenceNo par Amer Zinc Lead & Smelt1 \$5 prior conv preferred25 Anaconda Copper Mining50	26½ Jan 16 90 May 23 68½ Jun 5 5% May 19 62 May 2 30% May 19	50 ³ 4 Feb 13 110 ¹ 4 Feb 13 103 ¹ 2 Feb 13 10 ³ 8 Jan 6 69 ¹ 2 Apr 1 42 Mar 5	29½ Jan 100½ Dec 87½ Dec 7 Sep 64 Dec 35 Oct	70% Jun 182% Jun 105% Nov 15% Jan 90 May 51% Feb
	43¾ 44 *110 1111½ *49 50 *165% 16% *13 14¾ *4 4½	50 50 43¾ 43¾ *110 111½ 49 49 165% 165% *13 14¾ 4⅓ 4⅓	49 50½ 445% 46 *110 110¾ 49½ 49¾ 17 17½ *13½ 14¾ *4⅓ 4⅓	50 1/4 50 1/4 *45 46 *110 110 3/4 50 3/8 50 5/8 17 3/8 17 5/8 *13 1/2 15	50½ 50½ *45½ 46½ *110 110¾ 50 50½ x17¼ 17½ 13¼ 13¼	260 700 1,700 3,900 100	Anaconda Wire & Cable No par Anchor Hock Glass Corp 12.50 \$4 preferred No par Anderson, Clayton & Co 21% Anderson-Prichard Oil Corp 10 Andes Copper Mining 200	45 ¼ Jan 15 42 Mar 7 109 Jan 2 46 ¾ Jan 16 14 % Apr 15 13 ¼ Jun 13	52½ Feb 17 51 Jan 4 111¾ Mar 10 54½ May 5 17¾ Jan 6 16 Jan 29	41 Sep 38 Sep 108 Dec 43¼ Jan 15% Oct 13¾ Sep	60½ Jan 62¼ May x114½ Mar x64½ July 27% May 24% Feb
For footnot	31 31 ses see page 27.	31 31 1/2	3034 30%	30% 3134	*3¾ 4 31 31	3,200	A P W Products Co Inc	4 Jun 6 30 Apr 29	6½ Feb 21 39 Feb 17	4½ Nov 26% Mar	19¾ Feb 41¼ Dec

	(3178)				· · · · · · · · · · · · · · · · · ·			K RECORD	to an and the second			une 16, 194
		4	LOW AND HIGH Tuesday	SALE PRICES Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK	Range Since	January 1	Range for Year 1	
	Saturday June 7 \$ per share STOCK EXCHANGE CLOSED	Monday June 9 \$ per share 11 11½ 114½ 115 1143½ 148 *36½ 39 103 103 16½ 15½ *119 120 *115 117 *44½ 47 *75½ 47 *76½ 47 *15½ 47 *10½ 15½ *10½ 11½ 11½ 120 *115 117 *44½ 17 *105½ 106⅓ *10½ 11½ *105¾ 106⅓ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 11½ *10½ 20½ *10½ 20½ *10½ 20½ *10½ 20½ *10½ 5½ *11½ *10½ 11½ *10½ 20½ *10½ 5½ *11½ *10½ 20½ *1	June 10 \$ per share 10% 11 *114 116 *143 ½ 148 38 ¼ 39 103 % 104 *10% 15 *15 % 155% 117 120 *116 117 *24 47 *105 % 106 % 11% 11 ½ *16 % 46 ¼ *24 24 *24 ½ *26 ½ *26 ½ *27 ½ *27 ½ *32 % 33 *110 110 *101 % 102 *23 23 *33 *110 110 *21 18 *24 27 ½ *32 % 33 *110 110 *21 18 *24 27 ½ *32 % 33 *110 110 *21 18 *24 27 ½ *35 % *21 ½ *20 ½ 27 % *36 % *21 ½ 21 ½ *20 ½ 20 ½ *37 % *41 ¼ 42 ½ *41 ¼ *5 % *41 ¼ *42 ½	June 11 *per share 11½ *115 116 *143½ 148 39¼ 42 *103½ 10¾ 10¾ 10¾ 16 16 *14¾ 10¾ 10¾ 117 *44 47 75¾ 77¾ 105 106 117 117 *24 47 *75½ *70½ *75½ *70½ *75½ *70½ *75½ *70½ *75½ *70½ *75½ *75½ *70½ *75½ *70½ *75½ *75½ *70½ *75½ *75½ *75½ *75½ *75½ *75½ *75½ *75	June 12 \$ per share 11½ 116 117 *141½ 148 42½ 43 *103½ 104½ 15% 11 11% 16% 16% *117 119 *117 118 *44 47 77 777% 106 108 112% 124 42½ 43 43 45½ 44 49½ 24 42½ 43 43 45½ 41 11 101% 102 23¼ 63½ 63½ 63½ 63½ 63½ 63½ 63½ 63½ 63½ 63½	June 13 \$ per share 11½ 116 116 1143½ 158 42½ 42¾ 103½ 104½ 115 16¼ 16¾ 16¼ 16¾ 117½ 118 44 47 77 80½ 106½ 107¼ 13 13% 49% 51 23½ 24 70½ 75½ 33% 34½ 62½ 63 116½ 118 24½ 27½ 62½ 63 116½ 118 24½ 27½ 55 5½ 42 42	the Week Shares 18,200 1,200 1,200 6,100 70 400 1,100 6,800 80 140 7,400 1,200 2,600 5,700 3,000 7,000 1,800 2,350 500 500 10 1,900 2,350 500 5,000 3,900 3,900 3,900 3,900 5,000 5,	## Armour & Co of Illinois 5	\$ per share 9 3/4 May 19 103 May 21 140 May 19	Highest # per share 15% Mar 6 130½ Jan 24 161 Jan 10 15 Jan 7 110 Feb 17 110 Feb 17 110 Feb 13 132½ Feb 4 134 Feb 13 132½ Feb 4 149 Mar 17 99 Jan 2 112 Feb 10 18¾ Feb 15 59 Feb 13 34¼ Feb 15 59 Feb 13 34¼ Feb 15 59 Feb 14 68½ Mar 19 102 Mar 27 27½ Jan 30 12¾ Feb 14 68½ Mar 19 120 Mar 17 27½ Jan 30 12¾ Feb 18 29% Jan 20 12¾ Feb 10 12¾ Feb 18 149 Feb 8	Lowest Sper share	Highest *per share 18½ May 139 139 112½ Peb 36% May 30 Aug 32% Jun 153 May 148 May 58 Aug 125 Jun 29% May 30 May 125 Jun 29% May 30 May 40% May 51½ May 130½ Jun
		13¾ 13¾ 13¾ 13½ 17½ 19½ 19½ 13½ 12½ 100 60 100 100 100 100 100 100 100 100	13½ 13½ 17¾ 17¾ 9 9¼ 13 13¾ 12 12¼ 160 61½ 49½ 49½ 20½ 20% 50 50 25¾ 26¼ 16 16 18½ 18% 46 46 105 105 105½ 106¼ 6 6½ 31½ 31½ 12¾ 13½ 12 12¾ 18½ 18% 165¼ 106; 13½ 12½ 13½ 12½ 13½ 12½ 13½ 12½ 13½ 12½ 13½ 12½ 18%	*14 14½ 17½ 18¼ 9% 10¼ 14 15 12½ 13 *61 62 50¼ 50½ 26% 26¾ *16 16⅙ 18% 47 *103% 105½ 6¾ 6½ *32½ 35 *13 13½ 12% 12½ 18% 18% *105¼ 106 30 30¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*14 1/6 14 1/2 18 1/8 18 18 18 18 18 18 18 15 1/2 12 12 12 12 12 12 12 12 12 12 12 12 12	7,000 7,000 17,100 8,900 300 1,800 2,600 90 11,900 700 300 1700 700 170 700 2,100 2,100 40 6,800	Babbitt (B. T.), Inc	31½ May 16	18 May 7 24% Feb 8 16% Feb 8 16% Feb 7 25¼ Feb 7 16¼ Feb 8 69 Feb 5 55% Jan 6 27½ Feb 17 54¼ Jan 9 26¾ Jun 11 19% Feb 8 24 Feb 7 62 Jan 2 110½ Jan 31 108¼ Feb 15 12 Jan 2 40 Feb 17 39¼ Mar 31 17% Feb 13 18¼ Jan 6 24¼ Jun 2 106½ May 7 39½ Feb 7	17½ Nov 11 Oct 18½ Oct 12¾ Oct 12¾ Oct 66 Sep 36¾ Apr 25½ Dec 48½ Oct 21 Sep 118¼ Dec 21½ Oct 11 Nov 104 Feb 11 Nov 30½ Oct 15 Oct 15½ Nov 16¾ Oct 102 Dec 28¾ Oct	38% Jan 30½ Jan 47½ Jan 30 May 88½ Jun 64½ Aug 41½ Jun 57 May 31 May 39% Feb 24½ Nov 73 May 118% July 110 Mar 30% Apr 43 Jan 28% May 35½ Jan 37 Apr 112 Jan 58 Jan
		23¼ 23¾ 23¾ 23¾ 23¾ 26 100 *27½ 28¾ 22 44 22½ 47 9½ 80 ½ 140 ¼ 140 ¼ 155 ¼ 254 23 46 46 46 414¾ 15¼ 33 14½ 15¼ 36 % 105 56 ½ 56 ½ 26 ¾ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 41 ¼ 42	23¾ 23¾ 23¾ 298 28 28 28 28 29 29 29 29 29 29 29 29 29 29 29 29 29	23% 24 % 98 98 98 98 28% 28% 28% 28% 22% 48 1 83% 49½ 16. 16½ 26 14% 15½ 24½ 245 24% 48% 15½ 33 34½ 15½ 33 33 34½ 15½ 33 103 56 58 27¼ 40½ 41 42¼ 43	x24 24 ye 96 98 98 2794 28 2296 22 ye 83 ye 84 ye 140 143 ye 15 ye 16 15 ye 16 ye 15 ye 16 ye 16 ye 17 ye 18 ye	24 24 24 27 27 27 27 27 27 27 27 27 27 27 27 27	1,700 1,400 2,900 9,900 200 700 400 3,800 3,300 1,200 70 5,200 1,500 30 20 4,800 2,600 6,500	Beneficial Indus Loan No par Cum pid \$3.25 ser of 1946 No par Best & Co. 1 Best Foods 1 Set Foods 1 Se	21½ May 20 98 Jun 3 25½ May 17 19% Apr 19 76½ May 19 136½ May 19 136½ May 19 14½ May 20 14½ May 21 12½ May 19 14 Apr 26 14 May 17 28¼ May 9 14¼ May 19 14¼ May 19 15% May 19 15% May 19 15% May 19 15% May 19	28% Jan 7 103½ Feb 17 35½ Jan 21 26¼ Jan 6 99 Feb 3 18½ Jan 23 36 Jan 6 x20% Feb 19 49½ Feb 24 17¾ Feb 24 17¾ Feb 24 15 Jan 31 23¼ Feb 24 15 Jan 31 25½ Feb 7 49¾ Jan 9 49½ Feb 8 9 Feb 11 19 Jan 8 67 Jan 9 49½ Feb 8	24% Sep 96% Dec 29% Nov 22 Feb 85% Nov 143 Dec 	36¼ May 112½ Aug 52½ May 31¾ July 168 Mar
ú d		*97¼ 100¼ 100¼ 4 33 33% 33% 33% 18% 9 88% 9 870 88 14¼ 14¼ 31½ 224¾ 24¾ 40 40 *107 109 197 20¼ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10	*97 ¼ 100 ¼ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	$\begin{array}{c} *97\% \\ 99\% \\ 3\% \\ 3\% \\ 34\% \\ 35 \\ 9 \\ 9 \\ 9 \\ 86 \\ 87 \\ 14\% \\ 22\% \\ 33\% \\ 24\% \\ 25 \\ 38\% \\ 20 \\ 20\% \\ 26\% \\ 108 \\ 108 \\ 108 \\ 20 \\ 26\% \\ 101 \\ 16\% \\ 16\% \\ 16\% \\ 16\% \\ 16\% \\ 105 \\ 11 \\ 11 \\ 121 \\ 123\% \\ 101$	*97\% 100\% *33\% 4 *34\% *34\% 35 9 9 886 886 887\% *35\% *35\% *25\% *25\% *25\% *25\% *25\% *26\% *26\% *26\% *26\% *23\% *	*971½ 100½ *33% *33% *35½ *86* *86* *87* *14½ *33% *25% *25% *33% *25% *25% *106 *109 *20½ *20½ *26 *26 *26 *26 *26 *26 *26 *26 *26 *26	200 600 1,300 2,600 4,600 1,100 1,300 60 1,400 1,200 4,200 25,800 350 600 200	Boston & Maine RR (assented) 100 Bower Roller Bearing Co. 5 Braniff Airways Inc. 2.50 Brewing Corp of America 15 Bridgeport Brass Co. No par Briggs Manufacturing No par Briggs & Stratton No par Bristol-Myers Co common 2.50 3% % preferred 100 Brooklyn Union Gas No par Brown Shoe Co Inc com 15 \$3.60 preferred No par Bruns-Balke-Collender No par Bugrus-Erie Co 5 7% preferred 100 Budd (The) Co common No par \$5 preferred No par Buffalo Forge Co 1 Buff Niag El Corp \$3.60 pfd 100	32 May 20 8 May 19 87 May 18 13 May 19 87 May 16 13 May 19 30 May 17 23 May 19 38 May 17 106 ½ Jan 10 17% May 19 25 ¼ Jan 10 120 Jan 12 21 May 14 21 May 14 22 May 19 220 Jan 2 9 May 19 72 ¼ Jan 15 25 ¼ May 19	100½ Mar 29 6½ Feb 3 39½ Feb 1 13½ Feb 21 96 Jan 3 18½ Feb 17 31½ Feb 10 63 18½ Feb 10 63 28¾ Feb 5 36¼ Jan 3 28¾ Feb 5 36¼ Jan 3 21½ Feb 3 18¼ Feb 10 123½ May 26 14½ Feb 18 30% Feb 18 30% Feb 18 102½ Apr 11	99 Dec 4 % Sep 30 ½ Dec 12 Dec 72 Jan 13 ¼ Sep 30 ¼ Oct 23 Oct 35 ½ Jan 105 Oct 31 ½ Sep 103 Oct 31 ½ Sep 104 Oct 14 Sep 120 Jan 9% Oct 70 ¼ Oct 25 ¼ Oct 66 ¼ Oct 96 ½ Oct	107% Aug 11% Jan 35% Dec 34% Jan 95 Dec 20% Feb 53½ Jan 42% Jun 70 May 115 Apr 38% Apr 45% May 110% Mar 38½ Apr 25% May 130 Feb 22½ Jun 99 Jun 45¼ Feb 108½ Mar
	Saturday	16% 17 29½ 29½ 15% 15% 15% 98 98% 81 88 84½ 86 12% 12% 6% 7½ 72 73½ 13¼ 13¼ 13¼ 101¼ 101% 34% 3% *14% 15½ 97 97 *20¼ 20%	*17 1776 29 14 29 14 15 12 15 76 *98 98 76 *83 88 *84 14 86 12 34 13 7 7 14 75 76 13 13 16 *10 14 10 176 *14 15 12 *96 76 20 20 4 **LOW AND HIGH Tuesday	Wednesday	*17% 17% 304 31½ 16% 9846 99 83½ 88 85 99 13¼ 13% 7½ 7¾ 14¼ 14¾ 101½ 101½ 101½ 101½ 101½ 101½ 101½ 101	*17% 18% x31½ 31½ 16% 16% 99 100 *84½ 88 *85 90 13 13¼ 77½ 77½ 14 14½ 101 101 7% 101 5½ 16 97 98 *21 21½	400 1,200 11,000 130 9,400 1,300 3,700 340 900 1,400 Sales for	Bullard Co No par Bulova Watch Co Inc. 5 Burlington Mills Corp com 1 4% preferred 100 3½% conv 2nd preferred 100 3½% preferred 100 Burroughs Adding Mach No par Bush Terminal 19 No par Bush Terminal 104½% preferred 100 Butler Bros common 10 4½% preferred 100 Butler Copper & Zinc. 5 Byers Co (A M) No par Participating preferred 100 Byron Jackson Co No par	Kange Sine		Year	
	June 7	June 9 8 per share	June 10 \$ per share	June 11 \$ per share	June 12 8 per share	June 13 8 per share	the Week Shares	EXCHANGE Par	Lowest per share	Highest \$ per share		Highest 8 per share
		101/4 103/8 61- 61 11/8 513/4 53 31/2 1171/2 1171/2 1171/2 1171/4 114/4	2734 2734 *53 54½ 2 2½ 634 678 2334 24 15½ 16¼ 125 127 44 44½ 10½ 10¾ 10¾ *59¼ 61¾ *11 11¾ 53 53 118 118 33 33 43¼ 44 14¾ 14¾ 37½ 37½ 37½	27% 28 \$53 54\% 2\% 2\% 7 7\% 4 24 24\% x16 16\% x128\% 130 \$44\% 45\% 10\% 59\% 59\% 11\% 11\% \$52\% 53 119 11\% 33\% 34 44\% 45\% 37\% 38	27% 28 53 2 ½ 2½ 6% 7½ 25½ 25½ 16% 16½ 127 129¾ *44¼ 45¼ 10% 11½ 12% *59¾ 60½ *11½ 12% *59½ 53 *119 120 *33½ 34 *44 4½ 44 ½ 15 15% 38 38	28 28 ¼ 53 53 2 ½ 2 ¾ 7 7 ½ 25 ½ 25 ½ 15 ½ 16 ½ 128 ½ 128 ½ 128 ½ 10 ¾ 11 ½ 59 ¼ 59 ¼ *11 ¼ 12 ¾ *52 ½ 53 *119 119 ½ 34 ½ 44 ½ 44 ½ 14 ¾ 15 ¾ 37 ¾ 37 ¾	1,600 30 9,500 4,500 1,200 23,000 620 400 18,000 300 200 70 1,000 600 4,900 600	California Packing	24¾ Apr 28 53 Jan 22 2 May 14 6¼ May 19 21½ May 19 12% May 13 116 Mar 15 44 Jun 10 19¼ May 17 56 Jan 17 56 Jan 17 56 May 26 115 Mar 29 30½ May 20 40 Apr 14 12½ May 19 35¾ May 19	29% Mar 5 355 Jan 29 3% Feb 8 8¼ Feb 7 30% Feb 10 132 Feb 10 48% Feb 13 70 Mar 18 14% Feb 13 70 Mar 18 128 Jan 9 39% Jan 2 50% Feb 7 19¼ Feb 18 41% Feb 18	27% Dec 53 Oct 53 Sep 6½ Oct 12% Nov 113 Nov 43 Oct 12% Oct 513½ Oct 513½ Oct 513½ Oct 510 Oct 112 Sep 38 ½ Dec 39 Sep 13% Nov 34½ Nov 34½ Nov	47% Apr 58 Apr 7½ Feb 12% Jan 40% May 18 July 147 May 58 Jan 25% Deo 22% Feb 73% Apr 21¼ May 39½ May 39% Deo 61½ Jan 34 Jan 60 Feb

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				NEW	YORK	STOC	K RECORD					
Saturday June 7	Monday June 9	LOW AND HIGH Tuesday June 10	SALE PRICES Wednesday June 11	Thursday June 12	Friday June 13	Sales for the Week	STOCKS NEW YORK STOCE EXCHANGE		Range Since	January 1 Highest	Range for Year Lowest	
\$ per share	6 1/4 6 1/4 33 3/4 34 1/4	* per share *61/4 63/8 *33 333/4	\$ per share 6% 6% 34 35	\$ per share 6¼ 6% 33¾ 34¾	\$ per share x61/8 61/8 337/8 347/8	2,000 3,600	Carriers & General CorpCase (J I) Co	Par 1 25	6 Jan 13 29½ May 19	7% Feb 8 39% Feb 13	\$ per share 6% Oct 31½ Nov	\$ per share 10% Jan 55 Jun
	*143½ 144 52¾ 52¾ 20¾ 21⅓ 105¾ 105¾	x144 144 52% 53¼ 20% 21% 105½ 105%	145 145 53¼ 54 \$205/8 221/8 *105 105½	*142 14434 5334 54 2116 22 105 10514	*142 144¾ 53 % 55 ½ 21½ 22 104% 105 %	3,400 32,600 700	Case (J I) Co Preferred Caterpillar Tractor Celanese Corp of Amer con		138 May 23 49¼ May 19 17¼ May 19 105 Jun 12	158½ Jan 7 64 Feb 8 x22½ Jun 11	153 Nov 54 ¼ Nov 18 ¾ Nov	183 Jan 81½ May 23% Sep
	* 140, 141 21% 22¼ 20½ 20%	140 140 21% 21¾ *20% 20%	x139 141 22 2278 *201/4 205/8	*139 144 23 23 4 *20 % 20 5%	140 140 2234 24 2014 2014	130 6,000 300	\$4.75 1st preferred	100 No par	x139 Jun 11 19% May 19 20% May 20	108 ½ Jan 6 156 Apr 28 32 % Feb 24 21 % Feb 14	104½ Sep 138 Oct 22½ Jan 20 Sep	109½ Jan 161½ Jan 38½ Jun 23 July
	18 18 18 1/2 *8 5/8 8 7/8 9 9 *113 114 1/2	18	18	19 19½ 9 9⅓ 9 9 *112¼ 113	19¼ 19¼ . 9 9¼ 8½ 9 *112¼ 113¼	2,500 2,000 2,200 60	Central Aguirre Assoc Central Foundry Co Central Hudson G & E Cor Central III Lt 4½% prefer	No par	18 Jun 6 7 May 19 8 May 21 112 May 6	22 % Feb 19 14 % Jan 2 10 ½ Jan 2 116 Feb 4	20 Sep 8 % Oct 9 Sep 110 % Jun	29 Jan 17¾ Apr 13% Jan
STOCK EXCHANGE CLOSED	*92 94 51/4 51/4 271/4 271/2	*92 94 5 1/4 5 3/8 27 1/2 28	*92 94 5 5 5 5 5 8 • 29 29 34	*92 94 5% 5% 30 30%	*92 94 5 1/2 29 1/2 30 1/4	1,400 3,600	Cent NY Pr Corp pfd 3.40% tCent RR of New Jersey_ Central Violeta Sugar Co_ Century Ribbon Mills	ser_100	90 Jan 3 4½ May 19 20½ May 19	96½ Apr 15 12½ Jan 31 33 Jan 30	89 Dec 81/8 Sep 261/8 Nov	116 Jan 102% July 23% Jan 42½ Feb
	*10 11 30 ³ 4 31 13 ¹ 4 13 ⁵ / ₈ *22 ³ / ₄ 23 ¹ / ₂	3034 3114 1314 1358 *23 2334	*10 11 31¼ 315/8 13¾ 143/8 *23¼ 24	*10 11 31½ 31¾ 14 14½ 24¾ 24⅓	*10 11 31½ 32 13¾ 14¾ 24¾ 25¼	7,300 14,900 400	Cerro de Pasco Copper Certain-teed Products Chain Belt Co.	No par	9¾ Apr 14 29½ Apr 19 11% May 19 20½ May 19	14¾ Feb 18 35¼ Mar 6 21¼ Jan 2 28½ Jan 7	11 Dec 31¾ Sep 14¾ Jan 23½ Nov	24 May 51¼ Jan 25% July 43 Jan
	20½ 20½ 104½ 104½ *10½ 11	20½ 20½ 105¾ 105¾ 10½ 10½	21 21 *105 105½ 11 11	21¼ 21½ 105 105 12 12	21 ³ / ₄ 22 ¹ / ₄ 105 105 13 13	1,400 80 600	Champion Pap & Fib Co \$4.50 preferred Checker Cab Mfg	No par No par 1.25	19½ May 21 103 Feb 11 10½ May 10	27 Feb 10 110¾ Jan 23 20% Feb 13	21¾ Nov 105 Sep 12½ Oct	25¼ Oct 114 Jan 32 Apr
	*24 25 42 43	*24 25 .41½ 42¼	25 26 42 425/8 951/4 955/8	251/4 251/4 425/8 431/8 95 953/8	*25 1/4 26 42 3/4 43 3/8 95 95 3/8	300 9,200 2,100	Chesapeake Corp of Va Chesapeake & Ohio Ry 3½% conv. preferred	25	23 Jan 3 41½ Jun 10 95 Jun 12	30% Mar 10 54% Jan 2 95% Jun 11	17% Mar 48% Oct	25½ May 66% Jun
	*35/8 4 71/8 71/8 71/8 73/8 *51/4 6	3 ³ / ₄ 3 ³ / ₄ *6 ³ / ₈ 7 7 ¹ / ₈ 7 ¹ / ₈ 5 ¹ / ₈ 5 ¹ / ₈	7 1/8 7 1/8 7 1/4 7 3/4 5 1/2 5 3/4	4 1/8 4 1/4 7 1/4 7 1/4 7 5/8 7 3/4 5 1/8 5 5/4	41/8 41/4 *71/8 71/2 171/2 8 53/8 53/8	1,700 500 11,200 2,000			3½ Apr 14 5¾ May 19 6½ May 19 4¼ May 17	7% Feb 3 12% Jan 29 9% Jan 2 8% Feb 1	4% Oct 9% Oct 7% Nov	18½ Jan 26½ Jan 14½ July
	10% 10¾ *5 5¾ *3¼ 35%	10 ³ / ₄ 10 ³ / ₄ *5 5 ¹ / ₄ *3 ¹ / ₄ 3 ⁵ / ₈	111/8 115/8 51/4 53/4 35/8 33/4	11 1/4 11 3/8 5 3/4 5 3/4 *3 1/4 3 5/8	11½ 11¾ 5½ 5½ *3½ 4	2,200 900 200	Class A Chicago Corp (The) Chicago Great West RR C 5% preferred Chic Ind & Louis Ry Co Class B Chic Milw St Pl P vto	cl A_25	8% May 19 4% May 19 2% May 21	15% Feb 7 10½ Jan 30 6% Feb 4	5½ Oct 11¼ Oct 7 Sep 3¾ Oct	17¼ Jan 335% Feb 15¾ July 11¼ July
	7 ³ 4 8 ¹ 4 26 ¹ / ₂ 27 ¹ / ₂ 17 17 ¹ / ₈ 39 ³ / ₄ 40 ¹ / ₈	7 ³ / ₄ 8 26 ¹ / ₈ 27 ³ / ₈ 16 ³ / ₄ 17 ¹ / ₄ 39 ¹ / ₂ 39 ³ / ₄	8 858 2714 281/2 1714 1834 3934 401/4	8½ 9 27¾ 25% 18½ 18¾ 40% 41¼	83/8 87/8 281/4 291/2 181/2 193/8 41 411/8	10,300 7,300 4,100 2,600	Chic Milw St Pl P vtc Series A preferred Chicago & Northwestern_ 5% preferred Chicago Pneumat Tool		634 May 19 2334 May 19 1444 May 17 3644 May 19	14% Feb 8 38% Feb 7 27% Feb 21 53% Feb 13	11½ Sep 30% Sep 15% Sep 34½ Sep	38½ Jan 82¾ Jan 43½ Jan 76% Feb
	24 24 *51¼ 52⅓ *56¼ 57	*51 52½ *56½ 57	24 ³ / ₄ 25 ¹ / ₂ *51 ¹ / ₄ 52 ¹ / ₈ *56 ¹ / ₄ 57	x25% 25% *51½ 52% *56 57	25 ³ / ₄ 26 7 52 1/ ₈ 56 56 56	1,900 100 100	\$3 conv preferred	No par	20½ Jan 16 51¼ May 19 54 Apr 8	28 4 Mar 6 55 4 Mar 25 57 2 May 15	17 Nov 45 Dec 55 Dec	37¾ Jan 59½ Jan 67¾ Jan
	13 13 *16 16¾ 5⅓ 5¼ *36 39¾	*12 14 16 16 5½ 55/8	13 1/8 13 1/8 *16 16 1/8 5 5/8 5 5/8 38 38	13¼ 13¼ *16 17 5½ 5½ 38 38	*13 13½ 16½ 16½ 558 558 *36½ 38	300 300 1,600	Chicago Yellow Cab Chickasha Cotton Oll Childs Co Chile Copper Co Chrysler Corp	No par 10 No par	12½ May 8 15¼ Jan 13 45% May 17 37 Jun 10	15% Feb 11 21 Feb 18 7½ Mar 1 42% Mar 17	14 Dec 14 Oct 61/4 Dec 36 Sep	25 1/4 Jan 25 1/2 July 15 Jan 53 May
	99½ 100% 27 27½ *108 110	98¾ 101 26½ 27⅓ *108½ 110	101½ 105 26% 27% *108½ 112	102% 105% 27 27¼ *108 110	102% 105¼ 27 27¼ *108 110	33,300 5,900	Cinn Gas & Elec common	8.50	85¼ Apr 15 25 Apr 14	105% Feb 11 29% Jan 6	75¼ Oct 21% Sep	141 Jan 30½ Dec
	22½ 23 39½ 39% 28 28	*22¾ 24 39¾ 40 28 28	23½ 23½ 39% 42 28¼ 28¾	24 24 42 42½ 28¼ 28¼	23 23 ³ / ₄ 41 ¹ / ₂ 42 ³ / ₄ 28 ³ / ₈ 28 ³ / ₈	1,400 9,600 700	Preferred	No par	108 Jan 6 211/8 May 21 371/2 May 19 271/4 May 20	111 Feb 20 28 Feb 18 48½ Jan 30 32½ Feb 14	27% Sep	114 Feb 38½ July 58¼ Apr 44½ May
	*8 8½ 87 87 *135% 14¼ 245% 245%	8 8 *87 90 135/8 135/8 241/2 241/2	8 1/4 8 1/4 87 87 14 3/8 15 25 25 3/4	8½ 8% *84 88 15¼ 15% *25½ 26	85% 9 *84 88 15 15½ 26 26¼	1,800 80 2,100 1,100	City Investing Co	5	8 May 19 84 Jan 28 125% May 19 23 May 19	11% Feb 10 94 Mar 6 20% Feb 18 26¼ Jun 13	88% Dec 15½ Nov	22 May 108½ Mar 38¼ May
	*150 180 * *80 90 38½ 38½	*150 180 *80 90 385% 387%	*150 180 *80 90 -38% 39%	*150 180 *80 85 39% 39%	*150 180 *80 85 393/8 393/8	23,000	6% preferredCleve Elec Illuminating co	m_No par	86 Apr 18 37 May 19	95 Jan 28 39½ Mar 14	178½ Sep 105 Jan	205 Feb 108 Jan
	*110½ 111½ 28½ 28½ *107½ 108½ - 64½ 84½	*110½ 111 27¼ 28 *108 108½ *83 86	*110½ 111 28 29 108 108 *84½ 86	*110½ 111 29 29½ 108 108 *84½ 85½	111 111 29½ 29¾ *108 109 *84½ 85½	2,800 30 10	\$4.50 preferred Clev Graph Bronze Co (Th 5% preferred Clev & Pitts RR Co 7% gt	ne) New_1	27¼ Jun 10 106½ Jan 10	115½ Feb 4 30½ May 13 109 Mar 3 101 Jan 2	106 Jun	113½ Jan 108½ Mar 106 Apr
	*48 51 18½ 19 *36 36½ ×37½ 37½	*48 51 18 18½ 36 36 37 37	*48 51 - 18 18½ - x36½ 37 - 37½ 38	48 % 48 % x1734 18 % 37 38 ½ 38 39 %	*48 51 1734 1838 38 3934 39 4032	6,400 2,300 3,700	Special gtd 4% stock_ Climax Molybdenum_ Clinton Industries Inc_ Cluett Peabody & Co Preferred	No par	46 4 Apr 22 15 4 May 19 32 May 21 37 Jun 10	57 Feb 18 24% Feb 3 39% Mar 1 48% Mar 6	56 ¹ / ₄ Feb 19 ⁵ / ₈ Dec 2 24 ³ / ₄ Sep	62 July 44½ Feb 36½ May 60% Jun
Saturday	*145 152 Monday	*145 150 LOW AND HIGH Tuesday	*145 150	*145 150 Thursday	*144 150 Friday	Sales for	Preferred STOCKS NEW YORK STOC	4.04	\$4 Table 1	154 Feb	7 152½ Jan Range fo	165 May or Previous 1946
June 7	June 9 ** ** per share** 153 155	June 10 \$ per share x155 156	June 11 \$ per share 157 164	June 12	June 13 \$ per share 16934 1751/2	the Week Shares 3,900	EXCHANGE	Par	Lowest \$ per share	Highest \$ per share 175½ Jun 13	Lowest sper share	Highest \$ per share 200 Feb
	62 ³ / ₄ 62 ³ / ₄ *1150 38 ⁷ / ₈ 40 103 103	x61½ 61½ *1150 39½ 40½ 103¼ 103¼	61½ 61½ *1150 — 40½ 40¾ 102½ 102½	62 ¼ 63 *1150 40 ½ 41 ¼ *102 ¼ 103	62 62 4 *1150	6,200 160	Coca-Cola International Co Colgate-Palmolive-Peet	rp No par	1140 May 21	65½ Jan 11 1155 May 22 56 Jan 2	61¼ Dec 42¼ Feb	69½ May 60% July
STOCK EXCHANGE	31 31 13 13½ *17½ 175%	*30½ 32 13 13¾ *17½ 17¾	*32½ 34 13¾ 14 17½ 17¾	33¾ 34 13¾ 14⅓ 18¼ 18¼	32½ 33¼ 13¾ 14⅓ *17¾ 18¼	1,200 9,700 500	\$3.50 preferred	No par	12 May 17 16 % May 19	104 Apr 15 46 Feb 10 16% Mar 27 20% Feb 10	37 Oct 10¼ Oct 15% Oct	63½ Jun 23¾ Jan 24% Feb
CLOSED	10 10½ 10½ 10½ 9 9 26¾ 26¾	*9½ 10½ *10 11 *8¾ 10 26% 26¾	10½ 10½ *10¾ 11¼ *9 10 27 27¼	11¼ 11¼ *10½ 11½ 10 10½ 27% 27%	10 ³ / ₄ 10 ³ / ₄ 11 11 ¹ / ₄ *10 10 ³ / ₄ 27 ⁵ / ₈ 27 ⁷ / ₈	280 50 40 2,700	4% non-cum 1st prefer	red100	8 May 14 9½ May 15 8 May 20 22% Apr 16	17¼ Feb 4 17¼ Feb 11 16% Feb 4 32% Jan 21	12% Nov 13 Sep 12% Oct 28 Oct	41 Jan 39 Jan 38 Jan 47 Jan
	26 26 ³ / ₄ 10 ¹ / ₄ 10 ¹ / ₂ 31 31 ¹ / ₄ 15 ¹ / ₂ 15 ³ / ₄	26 ³ / ₄ 26 ³ / ₄ 10 ³ / ₈ 31 31	*27½ 27½ 10½ 10% 31 32¾	*27 27 % 10 % 11 32 ½ 33 ¼ *16 16 34	*273/4 28 107/8 11 323/4 323/4	27,400 4,300	Class B. Columbia Gas & Elec. Columbia Carbon Co. Columbia Pictures com.	2.50 No par No par	23 Apr 19 10 Apr 18 30% May 28	32½ Jan 10 12 Jan 9 36¾ Jan 7 22½ Feb 7	27½ Nov 8½ Sep 32¼ Nov	47 Jan 14 Jan 48 Apr
	*77 81 415% 42 375% 381%	16 16 77 77 41% 42½ 37¾ 38%	16¼ 16½ *76 81 42% 43¼ 38½ 39½	*76 79 43¼ 43¼ 40½ 40%	*16 16 % 76 76 42 % 43 40 % 40 %	200 2,000 5,300	Columbus & Southern Ohio	Elec10	39% Apr 28	22½ Feb 7 86 Mar 21 50 Feb 13 47¼ Feb 8	20 Dec 78% Dec 36% Oct 36% Oct	36¾ May 106¼ Apr 50¼ Aug 59¾ Jun
	106 ³ / ₄ 106 ³ / ₄ 22 ¹ / ₈ 22 ¹ / ₂ 2 ⁵ / ₈ 2 ⁵ / ₈ 116 117	106¾ 107 22¼ 22½ 25% 2¾ 116½ 117	106 1/4 106 3/4 - 22 1/2 23 1/2 25/8 27/8 *116 3/4 117 -	105½ 105½ 23% 24 2% 2% 117 117¼	104½ 106 23¾ 24⅓ 2⅓ 3 117 117	9,900 98,500 1,200	\$3.60 preferredCommercial SolventsCommonwealth & Southern \$6 preferred series	No par	104½ Jun 13 20½ May 19 2¼ May 19 115¾ May 22	115½ Feb (3 25% Jan 31 4 Jan 2	103½ Dec 19 Nov 2¾ Jan	123 July 32 1/4 May 5 3/4 Jan
	28 ³ / ₄ 29 ¹ / ₄ 9 ¹ / ₈ 9 ¹ / ₄ 25 ³ / ₄ 26	287/8 291/4 91/8 91/8 251/4 253/4	29 ¹ / ₄ 29 ³ / ₄ -9 ¹ / ₂ 9 ⁷ / ₈ 26 26 ¹ / ₂	295/8 297/8 91/2 97/8 261/4 263/4	29½ 30¾ 9¾ 9¾ 26¼ 26%	10,300 1,600 2,900	Conde Nast Pub Inc Congoleum-Nairn Inc	25 No par	27½ May 19 8½ May 16 23½ May 19	123¾ Jan 29 33% Jan 2 14% Jan 2 30¾ Feb 8	29 1/4 Sep 12 1/4 Nov 24 1/8 Nov	132 Feb 36½ Jun 18½ Sep 40% May
	32 32 51/8 51/4 25 251/4 *1061/2 107	32 32 5½ 5½ 25 25¼ 106½ 106¾	*30½ 32 5½ 5¾ 25 25¼ 106¾ 106%	*30½ 31 53% 5½ 25% 25% 106% 106%	31 31 5½ 5½ 25½ 25½ 25% 106% 106%	3,400 16,100 1,200	Consolidated Cigar Consol Coppermines Corp Consol Edison of N Y \$5 preferred	No par	30 Apr 14 4% May 19 24% May 23 106% Apr 7	35½ Feb 11 7 Feb 7 29½ Feb 3 108¼ Mar 26	33 Oct 51% Oct 2434 Oct 1051/2 Sep	55½ May 10¾ Feb 36 Feb 109% Jan
	*135% 137% *11½ 12 42¼ 42%	*13¾ 14 *11½ 12 42¾ 42¾	14 14½ - 11½ 11½ 42¾ 44¾	14¼ 14% 12 12 45 45⅓	14¼ 14½ 11½ 12 44% 46	1,000 800 11,000	Consolidated Grocers Corp Consol Laundries Corp Consolidated Natural Gas.	1.83 1/2	11% May 21 11 Apr 29	20½ Feb 13 15½ Feb 10	17¼ Sep 13¾ Nov	25% July 23% Apr
2.10-1	121/4 121/2 *20 203/4	125% 13 20 2034	13¼ 13¾ 20¾ 21½	12¾ 13¾ - 21 21½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35,600 6,800 3,100	Consolidated Vultee Aircr	aft1	40¼ May 19 1½ Jun 13 10% May 19 17 May 19	54½ Jan 2 1¾ Jun 13 17% Mar 6 30 Jan 6	1434 Nov	60 May 33% Jan 47 Jan
	13½ 14⅓ 34½ 34⅙ 113 113 35 36	13½ 13½ 34½ 34½ 113⅓ 113⅓ 36 36½	13 % 14 % 34 ½ 34 ½ X112 % 113 36 ¼ 37 %	13% 14¼ 34% 35 112½ 113 38% 39	14 1/4 14 1/4 34 5/8 34 5/8 112 1/2 112 1/2 38 1/2 39 3/4	3,200 1,700 180 3,000	Consumers Power Co. \$4.50 preferred Container Corp of America	1	121/8 May 19	19% Feb 7 38% Feb 3 114½ Feb 6	17 Nov	32 Aug 115% Mar 54% Apr
i ma-	14% 15 *97 101% 36% 37% *106 107½	*14½ 14¾ *97 101⅓ 37 37¼ *106 107½	147 ₈ 15 *97 1001/ ₈ 371/ ₄ 383/ ₄ x1051/ ₂ 1051/ ₂	15 15 1/8 *97 99 ½ 38 ¼ 39 *105 ½ 106 ½	15 15 ³ / ₄ *97 99 ³ / ₄ 38 ³ / ₄ 38 ³ / ₄	3,400 9,200	\$5.50 preferredContinental Can Inc	No par	97% May 21 97% May 21 35 May 19	48 Feb 24 20% Feb 10 106½ Apr 9 44% Feb 8 108% Mar 28	12% Feb 101 Sep	22 July 109 1/8 Jan 53 1/8 Jun
	10% 10% 49 49% 7 7%	10% 10% 48% 48%	10 1/8 10 1/2 49 49 1/2 7 1/8 7 3/8	10½ 10½ 49½ 50 7¼ 7½	*10% 11 50 50½ 7% 75%	900 3,000 8,100	Continental Diamond Fibr	e5		108% Mar 28 13¼ Feb 7 54¼ Feb 3 12% Feb 8	103½ Nov 8% Nov 46% Nov 10 Oct	113% Mar 18% Feb 63 Jan 24 Jan
	40½ 40% 14½ 14½ 14½ 14% *44½ 45	40½ 41% *14% 14% 14% 14% 44 44	41½ 42 14% 14% 15 15 44 44	41 41% 14% 14% 14% 15% 14% 44%	41 41% 15 15 14% 14% *44% 45	9,900 700 1,500	Continental Motors Continental Oil of Del Continental Steel Corp Cooper-Bessemer Corp	5 14 No par	35 Apr 14 14 % May 19 12 ½ Apr 14	42 Jun 11 19 Feb 19 18% Feb 11	33% Oct 15 Nov 13% Nov	49¾ May x235% May 30% Feb 56 Jan
	12 1/4 12 3/8 *47 50 13 1/2 13 3/6 54 3/4 54 3/4	*12 12½ *47 50 13½ 13½	13 13 *47 50 13¾ 13%	13 13 *47 50 141/4 14%	13 13 *47 50 141/4 15	1,500	Continental Gil of Del. Continental Steel Corp. Cooper-Bessemer Corp. \$3 prior preferred. Copperweld Steel Co. Conv pref 5% series. Cornell-Dublier Electric Cornell-Dublier Electric Cornell-Electric Cornell-Ele		43 May 16 12¼ May 19 48 May 24 12½ May 17	53 Mar 25 16 Feb 7 55 Feb 5 20% Feb 13	46¼ Dec 12½ Oct 50 Oct x12¼ Nov	23½ Feb 60 Apr 27% Jan
	26½ 26½ 104 104 104¾ 104¾	25¾ 26½ *103¾ 104¾ *104¼ 105¼	54¾ 55¾ 26½ 26½ 104 104½ 104½ 165¼	55¾ 55¾ \$27 27% \$103½ 104½ \$104 105	56 56 27½ 27¾ *103½ 104 *104½ 105	2,100 90 60	Corning Glass Works com 3½% preferred	mon5	24¾ May 19 101¾ Apr 2	61 Jan 7 32% Feb 19 105% Feb 6	52 Sep 25½ Oct 101½ Dec	67½ Jan 39% May 109% Aug
	65 65 1/8 *188 1/8 190 5 5 *3 3 1/8	64½ 65½ *188⅓ 189½ 5 5⅓ 3¼ 3¼	65½ 67½ 188½ 188½ 5⅓ 5⅓ 3¼ 3¼	66% 67½ a188½ 188½ 5 5½ 3⅓ 3⅓	65 ³ / ₄ 66 *188 ¹ / ₂ 130 5 ³ / ₆ 5 ³ / ₈	3,800 80 3,400	Corn Products Refining Preferred Coty Inc	25 100	5 Jun 6	105¼ Jun 11 75% Jan 7 192 Feb 7 8¼ Jan	58 ¼ May #185 ½ Dec 7½ Nov	75% Dec 210% Mm. 14% Apr
A disp	29 ¹ / ₄ 30 *105 105 ¹ / ₄ 24 24	28 ³ / ₄ 29 ³ / ₈ 105 105 24 ¹ / ₄ 24 ¹ / ₄	29 ¹ / ₄ 30 ³ / ₄ *105 106 ¹ / ₈ 24 ¹ / ₂ 25 ¹ / ₄	30% 30% *105½ 106% *25% 26	30% 31% *105% 106% 25% 25%	3,400 5,000 200 800	3%% preferred	25	3 May 14 26¼ May 19 103% Apr 15 24 Apr 29	4% Jan 4 40½ Feb 13 107 Mar 5 30 Jan 9	4% Oct 31 Oct 101 Nov 28 Sep	7% Jan 49% Jun 110½ Aug 35% Jan
For footne	36½ 36½ 48 48 otes see page 27	35¼ 36 *48½ 50	36½ 37½ *49¼ 51	37½ 38 *49½ 51	37¼ 37% *49¾ 51	2,500 100	Crown Cork & Seal	No Da	31% May 19 47 Jun 2	43% Feb 8 52% Mar 27	32 Oct 47 Dec	62 Jan 54½ Feb

	(3100)				NEW	YORK	STOC	K RECORD			, j	
	Saturday	Monday	LOW AND HIGH Tuesday	SALE PRICES Wednesday June 11	Thursday June 12	Friday June 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since	January 1 Highest	Range for Year Lowest	
	June 7 \$ per share STOCK EXCHANGE CLOSED	Super Supe	June 10 \$ per share 27% 28 102½ 102½ 110½ 111½ 24½ 25½ 82 83 24½ 24½ 25½ 16½ 16¾ 16½ 16¾ 16½ 16¾ 7½ 75% 16½ 16½ 16½ 16½ 13% 13¾ 13% 13¾ 13% 13¾	** per share **x28	\$ per share 28½ 28½ 102¾ 103¼ 111 111 25½ 26½ 81 83 24½ 24½ 16¾ 177½ *165 180 38 38¾ *95 99¾ 16½ 16½ \$40 45 8 8 8% *120 125 *58 60 4¼ 4½ 14¼ 14¾ 14¼ 14¾ 14¼ 14¾ 24½ 24¾	\$ per share 28 % 28 % 102 % 103 % 111 1 13 26 % 26 % 82 83 % 25 25 16 % 16 6 180 38 % 40 97 99 % 16 ½ 17 ¼ 40 45 8 8 8% 120 125 58 59 4 % 4 ½ 14 ¼ 14 % 130 140 25 25 ¼	\$\frac{\$\mathbb{S}\text{tares}}{2,700}\$ \$\frac{300}{300}\$ \$\frac{190}{3,700}\$ \$\frac{3}{5,300}\$ \$\frac{1}{6,000}\$ \$\frac{2}{6,000}\$ \$\frac{3}{6,000}\$ \$\frac	Par Par Par Par	\$ per share	\$ per share 33% Jan 8 108% Feb 24 128 Jan 37¼ Feb 13 96 Jan 29 34½ Jan 2 165 Jan 29 165 Jan 7 49 Mar 101 Mar 12 19% Feb 5 12¼ Feb 5 12¼ Feb 5 12¼ Feb 5 12¼ Feb 5 135 Feb 4 70 Mar 60% Feb 8 20¼ Feb 8 30¼ Feb 1 30¼ Feb 1	\$ per share 25 Oct 103 Sep 110 Sep 29 Dec 88 ½ Dec 22 Oct 17½ Oct 160 Jan 35 Oct 95 Oct 16½ Nov 45 Sep 10 Nov 103 Oct 60 Sep 5½ Oct 17¼ Oct 128 Oct 25½ Dec	\$ per share 40¼ Apr 110¾ Feb 150 Apr 54% Feb 15½ July 46¼ Jan 165 Jan 166 Jun 106 Mar 24½ July 82¼ May 26 Jan 146½ Jan 146½ Feb 76% Apr 12¼ Feb 34¼ Feb 34¼ Feb 34¼ Feb May
		24 24 *93 94 ½ *15 ½ 16 ½ *15 ½ 16 ½ *18 ½ 18 ¾ 31 31½ *108 ¼ 108 ¼ *14 14 *14 15 ½ *35 ½ 35 ½ *35 ½ 35 ½ *35 ½ 35 ½ *35 ½ 35 ½ *34 ½ 35 *6 ¼ 6 ½ *35 ½ 35 ½ *34 ½ 35 *6 ¼ 6 ½ *37 ½ 32 ¾ *37 ½ 38 *24 ¼ 24 ¾ *37 ¼ 38 *45	24	*24½ 25½ 94 94 *15% 18½ 18½ 18% 31¼ 31½ 16 36% 38 35% 35% 37½ 6½ 7 9¾ 10½ 30 23% 23% 23% 23% 23% 23% 24½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20	25½ 25½ 93% 93½ 19 19 19 19 30% 31¼ 107% 107% 14 14 14 14 14 15½ 16 37% 37% 37¼ 63% 77½ 30 30 30% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	*25 26% *93½ 95 *16½ 16½ 19 19 30¾ 31¼ 107% 107% 13% 14% 37½ 38 35¾ 36 37 6% 7 9½ 9% 25½ 30¾ 23% 6% 11¼ 11¼ 11¼ 11¼ 255 25½ 33 *39 41 *43½ 44¾	1,600 3,800 5,20 2,700 12,100 7,500 4,500 1,300 7,200 2,300 1,200 7,200 1,400 4,00	Dans Corp	14 ¼ Jun 9 31 May 17 34 ½ Jan 9 22 ½ May 19 5 ¼ May 19 6 ¾ May 19 23 May 17 60 Jan 13 10 ½ May 19 17 ½ Jan 3 17 May 19 20 ¼ May 14 25 ½ Apr 15 43 ½ Jan 2	30¼ Jan 10 94¾ Jan 28 20 Feb 13 21½ May 3 35¼ Feb 11 20% Feb 11 40¾ Feb 10 45¼ Mar 6 10¾ Feb 20 45¼ Mar 22 14¾ Mar 22 27½ Mar 25 60 Jan 13 12½ May 5 21 Feb 24 22 Jan 2 31¼ Feb 3 47 Jan 17 50 Jan 25	18 Sep 91½ Dec 17 Nov 18½ Nov 28 Sep 110½ Jun 16½ Nov 31¼ Dec 33¾ Oct 25¼ Sep 6% Oct ————————————————————————————————————	29 July 98 ¼ Nov 34 May 31 ¼ May 36 ½ July 113 Jan 34 ½ Apr 22 ½ Dec 58 ½ Jun 42 ¼ July 50 ½ Jan 16 ¼ Jan 28 Apr 77 Feb 19 % Dec 24 Aug 39 ½ May 50 ½ Apr 50 ½ Apr 50 ¼ Apr 50 ¼ Apr
		*19 197% 131½ 135% 25 52 *50% 52 *50% 271¼ 333% 331½ 19 19 19 ½ 50 51 156½ 1571¼ *111¾ 113½ 16% 16¾ 16¾ *92½ 93½ *11½ 13 *25½ 25½ 178½ 178% 178½ 178% 178½ 178% 114 115½ *14¾ 15¾	*191½ 197½ 13 133% *25½ 26 *50% 52 26 26½ 33¼ 34 18% 19½ 49% 50½ *1114¼ 112½ 161% 165% 92½ *111% 13 *24½ 25½ 178½ 180¾ 114 114½ 114½ 143¼ 143¼ ** **LOW AND HIGH	*181½ 193% 1334 1334 2534 26 *50% 52 *26½ 27½ x33% 35¼ 187% 191% 50% 52½ 112½ 112½ 16% 171% *92½ 26% 181 182½ 25½ 26% 181 182½ 127 127 104½ 104½ 114 *114 *114½ 15 SALE PRICES	19½ 19½ 13¾ 14½ 26½ 27 *50% 52 27½ 27½ 35 36 19⅓ 19¾ 53¼ 54¼ 163 164¾ 111¾ 111¾ 17 17¾ *92½ 94½ ×14 14 26¾ 26½ 182¼ 184 *127 127¾ 15 15 **Thursday**	19% 19% 19% 13% 14% 26% 26% 26% 28% 28% 35% 35% 19% 21 11% 112% 117% 17% 292% 294% 133% 133% 133% 1525% 26 182% 185 127% 127% 127% 104% 114 114 114 115 15	200 18,600 40 500 8,200 3,300 10,100 300 800 1,100 7,900 1,000 1,000 200 400	Diamond T Motor Car Co	18 Jan 2 1114 May 19 25 May 19 49 May 22 25½ Apr 7 28¾ May 19 16¼ May 14 45¼ May 17 150½ May 19 111¾ Apr 29 14 May 16 91 Jun 3 10½ May 19 25½ Apr 15 173 May 27 124¾ Jan 13 103¾ May 28	24% Feb 13 18¼ Jan 2 35¾ Feb 24 54¾ Apr 8 34 Feb 10 37½ Feb 13 21 Feb 11 76 Jan 7 181¾ Jan 2 114½ Feb 14 22¾ Jan 30 98¼ Feb 19 19 Feb 10 19 Jan 30 10¼ Jun 13 115½ Jun 9 19¾ Mar 3	16½ Oct 14¾ Nov 28½ Nov 48½ Sep 25½ Nov 23¾ Sep 16¼ Dec 63¾ Nov 143¼ Feb 111½ Dec 15¾ Oct 91 0ct 15 Oct 161 Oct 124 Dec 112½ Cct 13¼ Sep Range for	34¼ Jan 30 July 52 Apr 62¾ Jun 48 Mar 37% May 29¾ Feb 108% Mar 192 Jun 118 Jun 33% Jan 116 Apr 41½ May 58¾ May 227 Jun 133 July 116½ Feb May * Frevious
	Saturday June 7 \$ per share	Monday June 9 \$ per share	Tuesday June 10 \$ per share	Wednesday June 11 & per share	June 12 \$ per share	June 13	Sales for the Week Shares	EXCHANGE Par	Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share
9,000	STOCK EXCHANGE CLOSED	*101¼ 103 16½ 16%	20% 20½ 19½ 20½ 22½ 4½ 4½ 46½ 46½ 46½ 46½ 102 103½ 16½ 17 *102 103½ 50 5½ 512½ 53 12 12 38½ *2% 3 12¾ 13¾ *153 158 17% 17% 17% 50% 50% 10¾ 10% *15 15% 50% 10¾ 10% *15 15% 30½ 31½ 31½ 10½ 10½ 10¾ 10½ 10¼ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10½ 10¾ 10½ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10½ 10¾ 10½ 10½ 10½ 10¾ 10½ 10½ 10½ 10½ 10½ 10¼ 10½ 10½ 10½ 10¼ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	20½ 21% 20¾ 20¾ 22 24 44¼ 45 *182½ 184 46% 47¼ 20¾ 20¾ 103½ 103½ 17 17% *107¾ 110 5% 5¾ 36 38 °2% 3 13% 14¼ *154½ 159 *139 143 51¼ 51¼ 18 18¼ ×50¾ 51 11 11% 15¾	21½ 22% 20% 21 23 23½ 44¾ 45½ 182½ 184 47½ 47¾ 20¾ 20¾ 103½ 103½ 17 17% 107¾ 110 6 6 % 55 12¾ 13 36 38 2% 2% 2% 14½ 14½ 158½ 158½ 158½ 158½ 158½ 158½ 158½ 158½ 158½ 158½ 15½ 15½ 15 151 11 11½ 15½	2134 22% 2014 2034 44% 45 4 *182½ 184 47¼ 47¼ *102 103½ *102 103½ *1074 110 6 6 6¼ 54 55½ 12% 38 2% 2% 14 14½ 159 159 139 139 139 139 *51¼ 52 18½ 18½ 50¼ 50¼ *10% 11¼ *16 17 *15 15 *31¼ 32½ *10½ *10% 11¼ *16 17 *31¼ 32½ *10½ *10% 11¼ *16 17 *31¼ 32½ *10½ *10½ *10¾ 10¾ *16 17 *31¼ 32½ *10½ *10¾ 10¾ *16 17 *31¼ 32½ *10½ *10½ *10¾ 10¾ *16 17 *31¼ 32½ *10½ *10½ *10¾ 10¾ *16 17 *31¼ 32½ *10½ *10¾ 10¾ *16 17 *31¼ 32½ *10½ *10¾ 10¾ *16 17 *31¼ 32½ *10¾ 33¼ *10¾ 10¾	5,700 19,500 1,500 1,500 1,400 70 4,400 3,700 3,000 18,900 1,000 1,700 1,700 1,200 1,200 1,200 1,200 1,390 1,300 1,300 1,300 1,300 1	Eagle-Picher Co	16¼ May 27 108 May 15 434 May 19 50½ May 17 10½ May 19 10½ May 19 11¼ May 19 11¼ May 19 11¼ May 19 137 May 26 47 Jan 3 17% Jun 10 46¾ May 20 9¼ May 19 13¼ May 16 x14¾ May 12 27¼ May 18 x14¾ May 27 27¼ May 17 27¼ May 17 34 May 18	24% Feb 21 26½ May 5 51 Jan 30 46% May 16 196½ Feb 27 57 Feb 11 25½ Feb 7 109 Feb 4 27½ Feb 18 65% Feb 18 65% Feb 18 65% Feb 18 16% Feb 24 21½ Feb 3 170 Feb 24 21¾ Feb 6 19½ Jan 8 33 Apr 2 213¼ Feb 8 33 Apr 2 213¼ Feb 8 34 Feb 18 105% Jan 11 21½ Feb 3 67 Feb 4	19 Sep 16½ Nov 30½ Jan 190 Nov 39 Oct 23¾ Deo 101 Oct 17½ Oct 106½ Nov 6½ Oct 13¾ Oct 13¾ Oct 13¾ Sep 128 Sep 40 Oct 17½ Deo 11¼ Nov 17¼ Deo 10½ Sep 10½ Sep 10½ Sep 10½ Sep 10½ Sep 10½ Deo 2½ Jun 9½ Oct 10½ Oct 10 Oct	30 1/4 May 31 1/4 May 61 Jun 209 Aug 71 Feb 40 3/4 May 112 Aug 27 Dec 114 Feb 16 3/5 Jan 80 1/2 Feb 35 1/4 Apr 48 1/4 Jan 29 1/2 May 180 1/2 May 180 1/2 Jun 30 1/4 Feb 43 1/4 Jun 30 1/4 Feb 43 1/4 Jun 30 1/4 Jun
	For footnot	*46% 48½ 29% 29½ 5% 5% 5% 5% *102½ 104 36 36% 42 42 10 105 105½ 20% 21 *105 105½ 20 21½ *20½ 11¼ 52 52½ 43 43 *105½ 107 *53 54 *14½ 15 26% 27 *105½ 107 *31, 31 *14½ 18½ *18½ 18% 9% 10 es see page 27.	47% 47% 28½ 29¼ 5% 5% 5% 5% 5% 15% 37 42½ 42½ 100 103 103 103 105½ 107½ 53% 53% 53% 53% 53% 53% 53% 53% 14% 26% 27¼ 105½ 107 200 200 200 200 200 200 200 200 200 2	48½ 49½ 29 29¼ 5% 6 22 22 102½ 103½ 36 36 43 43½ 10% 11 22 23½ 106 106½ 20% 201 52 52 43 43% 106⅓ 107 53 54 14¼ 15½ 27% 28½ 27% 28½ 106⅓ 107 30 30¼ 114¼ 114¼ 119½ 20¼ x18% 19	51 51½ x29 29¼ 6¼ 6¾ 6¾ 22 22 *102½ 103½ 36¾ 36¾ 43¼ 43½ *10¾ 23¾ 107 107¾ 21½ 52¾ 52¾ 106½ 106½ 54¾ 55¾ 15½ 15⅓ 28¾ 29¼ 105½ 105½ 30½ 30½ 30½ 30½ 14½ 14½ *19 22 18½ 19 10 10½	51 52 ¼ 29 % 6 6 6½ 22 22 % 103 ½ 103 ½ 103 ½ 4 4 4 4 ×10 ¼ 23 23 % *106 ½ 108 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 25 54 43 ¼ 45 ½ *105 % 107 *30 ¼ 30 % 104 14 % 109 10 % 18 % 18 % 10 10 ¼	2,400 3,400 2,400 600 1,600 6,100 1600 100 800 1,200 3,300 100 600 1,300 8,600 2,700 2,700 2,700 3,500 3,500	Fairbanks Morse & CoNo par Fajardo Sug Co of Pr Rico20 Farnsworth Televis'n & Rad Corp.1 Federal Light & Traction15	36 ½ May 27 9 % May 19 19 Apr 18 104 ¼ Feb 6 20 ½ May 17 20 ½ May 17 46 ¼ May 27 42 ¼ Jun 5	60 Jan 30 3134 Feb 1 9% Feb 7 2444 Jan 3 108 Jan 29 4234 Mar 7 55 Mar 6 1442 Feb 8 10744 Jan 12 26% Feb 10 2644 Jan 4 5514 Feb 21 10744 Jan 3 60 Jan 6 2144 Jan 29 3734 Jan 2 11044 Feb 25 4142 Jan 6 1736 Jan 6 1736 Jan 6 1737 Jan 2 3744 Jan 2 3754 Feb 7 23 Mar 28 1534 Feb 13	47½ Nov 21¼ Sep 7¾ Deo 20 Sep 100½ Sep 100½ Sep 21 Nov 21 Nov 104 Sep	88 May 3634 Feb 1934 Jan 2634 Jan 11214 Feb 5434 Feb 108 Feb 108 Feb 108 Feb 108 Jan 108 Feb 108 Jun 109 4 Jan 700 Feb 8346 Mar 70 Feb 8346 Mar 70 Feb 109 4 Jan 7014 May 2879 Jun 15 Jan 57 Apr 20% Jun 29 Jun 2144 Feb 2376 May

	NEW	YORK	STOCH	RECORD	* *			
Saturday Monday Tuesday Wednesday June 7 June 9 June 10 June 11	Thursday June 12	Friday June 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since Lowest	Highest	Range for Year	
\$ per share \$ per share \$ per share \$ per share *74 ½ 76 *75 76 ½ x77 77 *103 103% 103 103% 103¼ 103¼ 103¼ 103¼ 22 22 22 22 22 23 24¾	77 77	78 79 710234 10332 24 2432	300	Pood Machinery Corp 10 314% cum.conv pfd 100	69% May 17 102% Jun 4 19% May 17	94½ Jan 7 103½ Jun 11 29% Feb 13	# per share 71 Sep	\$ per share 100 Apr
*24¼ 24¼ *24¼ *24¼ 24½ 24½ *15¾ 16½ *16¼ 17½ 17¾ 18 39¾ 39¾ 39¼ 39¼ 39¼ 39½ 39½	*24¼ 25 x16½ 16½ 40¾ 41½	*24¼ 25 16½ 16½ 41 41	1,700 F	Foster-Wheeler Corpu 6% prior preferred25 Francisco Sugar CoNo par receport Sulphur Co10	23 % May 23 12 ¼ May 20 36 ½ May 19	26¾ Jan 15 25¾ Jan 6 50½ Feb 10	19¼ Nov 25½ Sep 20% Sep 45½ Sep	28 Feb 35% Jan 61 Jun
	*13 13¾ 25⅓ 25⅓ 95 96	13 13 24	100 F 4,800 F 410	roedert Grain & Malting Co Inc.1 ruehauf Trailer Co common1 4% cum preferred100	14 Jun 5 23¾ Jun 10 94¾ Jun 11	22 Jan 18 39 Jan 2 103 1/4 Mar 10	16 Nov 28½ Nov 99 Sep	27¾ May 48 Jun 112 July
STOCK 9½ 9½ 9¼ 9¼ *9% 9%	93/4 97/8	9% 10	2,000	Grabatel Co (The) common1	9¼ Jun 10	17% Feb 17	10 1/2 Sep	15¾ May
EXCHANGE 64/6 63/8 64/8 64/4 64/4 64/2 CLOSED 194/194/4 *183/4 194/2 *183/6 13/4 13/4 13/4 13/4 13/4 14/4 161/4 16	6 % 6 % 18 ½ 19 *13 % 14 *16 % 17	6¾ 6⅓ *18⅓ 19½ *13¼ 14 17 17	8,300 C	6% pr erred 20	5¾ May 17 18½ Jun 12 12½ May 24 14¾ May 17	8½ Feb 7 21 Jan 2 x17¼ Feb 3 19½ Feb 28	7 Oct 18% Sep 14% Nov	11
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 6 1/8 33 33 1/2 15 1/8 16	6 6 1/8 32 1/4 32 1/4 16 16 1/4	4,100 C 800 2,900 C	Hardner-Denver Co	5 May 17 30½ May 17 14¼ May 21	9% Feb 8 434 Feb 4 18% Feb 24	17 Sep 7% Dec 38 Dec 15 Nov	29% Jan 17 May 67½ May 24 May
		*92 100 12½ 12% 105 109 *52 53½	7,300	ten Amer Investors 1	85 May 21 10% May 19 105 Mar 12 48 Apr 17	110 Feb 24 15½ Feb 13 109 Jan 9 58¼ Jan 31	78 Jan 13½ Dec 104 Dec 48 Sep	14134 May 2136 July 109 Dec 711/2 Apr
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		10¼ 10¼ 176 176 11½ 11¾ 9¾ 10	3,300 (30 800 (9,300 (### Peneral Baking 6 ### Peneral Bronze Corp 8 #### Repeal Cable Corp No. 2017	10 May 17 168 Mar 5 11½ May 17 8 May 19	131/4 Feb 17	10% Sep 2170 Dec 13 Nov 8% Sep	1434 Apr 200 Apr 28 % Apr 1638 Apr
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	74 74½ 39 39 24¾ 24¾	74½ 74½ 39 39 24½ 24½ 155 155	670 300 800 C	Peneral Baking 8 9 9 9 9 9 9 9 9 9	71 Apr 28 37¼ May 16 24 Jun 10	78½ Jan 2 47½ Feb 13 33 Feb 8	74½ Dec x35½ Sep 27¾ Oct	90% Aug 47% Aug 40% Apr
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34¾ 35½ 40 40½ *12 12½	34 % 35 % 40 % 40 % *11 ½ 12 ½	23,800 C 4,900 C	7% preferred 100 Jeneral Electric Co No par Jeneral Foods Corp No par Jeneral Instrument Corp 1 Jeneral Mills common No par	151¼ Feb 21 32 May 19 38% Jun 6 11 May 19	160 Jan 7 39% Feb 3 45% Jan 9 16½ Mar 3	156 Oct 33½ Dec 39% Oct	182 Apr 52 Feb 56 1/8 Feb
*127 128½ 127½ 127½ *127½ 128 110 110 *110¼ 112 111½ 111½	111½ 111¾	48¾ 49 127½ 128 111½ 111½	500	3%% conv preferred100		51 Jan 7 131¼ Feb 25 x122 Feb 6	42 Jun 126 Dec 114 Sep	54¾ Aug 135½ Jan 123 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		56¼ 57½ 128 128½ 104¾ 105¾ 15½ 15%	33,600 800 2,400 2,200	Feneral Motors Corp	51% Jan 3 125½ May 1 x101% Jan 2 13% May 20	65% Feb 11 129 Mar 25 105% Mar 31 19% Jan 6	47% Oct 124% Nov 101% Dec 15 Nov	80% Feb 132 Feb 103 Dec 29 Apr
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 18 & 18\frac{1}{8} \\ 2\frac{7}{8} & 3 \\ 13\frac{1}{4} & 13\frac{1}{2} \\ 21\frac{1}{2} & 21\frac{7}{8} \end{array}$	18 1/4 18 1/2 2 1/8 3 13 1/4 13 1/2 *21 1/8 21 5/8	0 100	To Description Description Of the Manual	177 36 10	26 Feb 8 4½ Feb 8 16½ Jan 6 31½ Feb 8	21½ Nov 2% Oct 14½ Oct 24% Nov	40½ Jan 7% Jan 23¾ May 48 May
		*130 137 4% 4½ 22 22% 28¼ 28%	6,300 C 1,500 C	fen Precision Equip Corp. No par- fen Public Service	19 May 19 133 Jan 31 3% May 17 18½ May 19 26 May 27	140 Feb 26 634 Feb 8 26½ Feb 8	137 Oct 4% Oct 20% Oct	150 Apr 1134 Feb 26½ Jun 47 Jun
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	104% 105½ 30% 30½ 24 24	105½ 106½ 30½ 30¾ *24¼ 25	1,000 (240 (2,700 (500 (Hen Steel Cast \$6 preferred_No par General Telephone Corp20 Hen Time Instrument Corp_No par	101½ Apr 19 30 Jun 9 19½ Apr 14	36% Jan 23 124½ Jan 29 35% Jan 2 30 Feb 1	29 Jan 101 Oct 32 Nov 24% Oct	132 July 49½ May 46% Apr
22¼ 22¼ 22½ 22½ 22¾ 24½ *101 103 *101 103 *101 103 *101 103 *90 93 *90 93 *90 93	*103 103½ 24 24½ 102¼ 102¼ *90 93	103½ 103½ 24 24¼ 101¼ 101¼ *90 93	130 4,500 20	See Cast & preferred	103¼ Jan 28 21½ May 27 101¼ Jun 13 94 Mar 31	106 Apr 15 40¼ Feb 11 108 Jan 22 98 Feb 5	105 Oct 32½ Nov 102¼ Sep 96 Oct	111 Feb 60 Jun 118 Jan 1041/8 Sep
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	21% 22% *97 100	25½ 26¼ *104 105 21¾ 22¼ *97 99⅓	7,400 21,400 100	### Safety Razor No par ### S5 conv preferred No par ### Som Preferred No par ### \$4.50 preferred No par	23 % May 19 103 % May 22 17 % May 19 97 Jun 9	32 Mar 31 105% Jan 20 30 Feb 7 103 Jan 6	22½ Jan 102½ Dec 100 Oct	108 May 106 Apr
***x37½ 37% 37% 37% 37% 38% 58% 55 53¼ 53% 55% 55% 55% 55% 55% 55% 55% 55% 55%	*53½ 55	38¾ 39 53⅓ 53⅓ 55% 6 104½ 104½	2,400 200 3,500 20	Brothers	34 May 19 51½ May 6 5½ May 21 104½ Jun 13	49% Jan 2 57½ Jan 24 7 Feb 6 123½ Apr 7	36% Oct 53 Dec 5% Nov 116 Nov	56 ¼ Jan 58 May 8¾ Jan 151% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26% 26% x50% 51	26½ 26½ 50¾ 52¼ *103 104 43 44	7,200 200	Goodall-Sanford Inc	22 May 14 49 Jun 6	33 Feb 15 7134 Feb 11 104 Jan 25 6136 Feb 21	27 Nov 59½ Nov 100% Sep 50% Nov	4734 May 881/2 Apr 107 Mar 77 Apr
106% 106% 106% 108 *106% 108 *14% 14% 14% 14% 14% 14% 16 3% 3% 3% 3% 3% 3% 3% 3%	*1061/8 103 17 18	*1063/8 108 173/4 18 31/2 33/4	1,700 (35 convertible preferredNo par	106 Mar 4 13 1/4 May 13	108 % Mar 28 24 Jan 10 5% Feb 5	105¼ Sep 19½ Nov 5% Oct	113½ Jan 43 Feb 16 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*6½ 6½ *33 34 x16¼ 16½	6 1/8 6 3/8 33 33 16 16 1/4 29 29	100	Graham-Paige Motors 1 Granby Consol M S & P 5 Grand Union Co No par Granite City Steel No par	31 Jun 2 121/2 May 19	8% Mar 27 41 Jan 2 17 Jun 11 33 Jan 10	5 % Oct 30 % Mar 12 % Oct 28 Nov	12 1/8 Jan 54 1/2 May 27 1/4 Feb 40 1/2 Jun
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*104 104½ 11¼, 11¾ 35 35	104 104 11 11 *33½ 35¾	200	3rant (W T) Co 5 3% preferred 100 Grayson-Robinson Stores Inc 1 \$2.25 cum. conv. pfd No par	31 Mar 28	107 Mar 5 14 % Feb 10 37 ½ Feb 18	101 Nov 12¾ Dec 33½ Dec	112 Feb 13% Dec 35 Dec
38½ 39% 38% 3914 3914 40½ 22% 22% 22½ 22½ 22 147 147 *146 149 *146 150	40½ 41% 567 23% 24 *146 150	13 % 13 % 39 ½ 40 ½ 24 24 *148 152	5,600 2,300	Great Nor Iron Ore PropNo par Great Northern Ry 6% pfdNo par Great Western SugarNo par Preferred	34½ May 21 22¼ Jun 10	14% Jan 6 49% Feb 3 27% Mar 5 163½ Jan 27	13½ Dec 40½ Oct 22½ Nov 158 Oct	21 Feb 64 Jun 34
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*57½ 63 60½ 61¾ 17½ 17½ 29 29¾	*57½ 63 60¼ 60% *17½ 17¾ 28% 29	4,200 100 6,500	Green (H L) Co Inc1 Greenfield Tap & Die Corp_No par Greybound Corp (The) No par	55 4 May 20 16 2 May 21 27 Apr 14	70 Feb 5 75½ Jan 7 21½ Mar 5 38% Jan 6	55 Oct 61¼ Nov 20% Dec 30½ Feb	79 Feb 105 May 2034 Dec 54% May
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*100¼ 101¾ 19¼ 20¼ 7¼ 7¾ 81 81	101¾ 101¾ 19 20¼ 7¾ 7½ *77 81	190 6,700 2,600	41/4 preferred 100 3rumman Aircraft Corp 1 3rumman Aircraft Corp 1 3rumman Aircraft Corp 1 3rumman Aircraft Corp 100 3rumm	100½ Jun 6 17 May 27 45% May 14 78 May 17	105½ Feb 27 27% Feb 3 8% Jan 10 89% Jan 2	102½ Oct 23½ Dec 6% Oct 80 Nov	111 Apr 52½ Apr 135 Jan 108 Jan
8 \(\) 8 \(\) 4 \(\) 8 \(\) 8 \(\) 4 \(\) 8 \(\) 6 \(\) 7 \(\) 8 \(\) 4 \(\) 8 \(\	8 3/4 9 1/4 8 3/4 8 7/8 3 9 1/2 3 9 1/2 6 6 1/2 6 7	8% 91/4 8 91/8 *38% 40 66% 67	9,400 (Gulf Mobile & Ohio RR No par Common when issued No par \$5 preferred No par Put Oil Corp 25	6 1/8 May 19 5 7/8 May 19 31 3/8 May 21 57 1/2 Apr 14	14% Feb 3 14% Feb 1 48% Feb 7 67 Jun 11	9½ Sep 12% Dec 31¼ Oct 56½ Sep	30 ¼ Jan 13 ½ Dec 78 % Jan 78 May
LOW AND HIGH SALE PRICES Saturday Monday Tuesday Wednesday June 7 June 9 June 10 June 11	Thursday June 12	Friday June 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since			Previous
\$ per share \$ per share \$ per share	\$ per share	8 per share	Shares	H Par	8 per share	\$ per share	\$ per share	\$ per share
	*98 991/2	*33 33½ *15% 15¾ *15¾ 15% *99 99½	200 H 100 H 50	Hackensack Water 25 Iall (W F) Printing Co 5 Hamilton Watch Co No par 4% conv preferred 100	33 Apr 16 145% May 19 1434 May 27 98 May 27	39 Jan 11 19¼ Feb 4 19 Jan 22 112 Feb 4	35 Nov 15 Oct 17% Oct 103 Oct	40 1/8 May 24 Aug 26 1/2 Jan 119 Apr
STOCK *105½ 107½ 107 105¾ 105¾ EXCHANGE *20¾ 21½ 20¾ 20¾ 21½ 21½ CLOSED *156 163 *156 163 *156 163 *30 31 30 30 31 31	105½ 105½ 21¾ 21¾ *156 163 31½ 31½	105½ 105½ 21½ 21% *156 163 *30½ 32	1 000	Hanna (M A) Co \$4.25 pfd_No par	104 Apr 15	108 Jan 30 24¾ Jan 30 160 Jan 27 39½ Jan 6	105½ Jan 20½ Sep 151½ Nov 33 Nov	109 ½ Apr 34¾ May 170 Aug 60½ May
*6 *6	x6¾ 6¾ *96 97 7 7 5½ 5%	*6 ³ / ₄ 7 *96 97 7 ¹ / ₈ 7 ³ / ₈	2,200	100 100	6 1/4 May 19 97 1/2 May 28 6 May 19 4 5/8 May 19	10¼ Feb 3 100½ Apr 7 12 Feb 8 8½ Feb 11	8 Oct 99 Sep 8 Nov 5% Nov	163/8 Jan 1061/2 Jan 203/8 Apr 153/8 Jan
*2534 26 *2534 2574 *285 26 2514 2514 *2412 2516 2516 26 *100 10012 *100 10012 *100 10014	25¾ 25¾ *25½ 26½ *100 100½	*25¾ 26¾ *25¼ 26¼ *100 100½	100 1	Hayel Mig Corp 25 Hezel-Atlas Glass Co 25 Hecht Co 15 3% % preferred 100 Heinz (H J) Co 25 3.65% cum preferred 100	251/2 May 16	35% Jan 8 30% Jan 2 103% Mar 11	29¼ Oct 28½ Nov 101 Nov	36 Dec 51 May 10934 Mar
*107½ 107½ 107½ *107½ *107 107% *56½ 59 *56 58 5716 5716	*106 107% *55½ 57½	*38½ 39 *106½ 107% *55½ 57	400 1 30 200	Heinz (H J) Co25 3.65% cum preferred100 Helme (G W)25	35 May 16 106 Mar 31 54 Apr 7	42 34 Feb 13 107 5% Apr 29 68 Jan 29	41½ Dec 103 Dec	44 Dec 105¼ Dec 90 Jan
*171/4 18 *171/2 18 18 18 18 18 18 18 18 18 18 18 18 18	*154 156 *17½ 18 59½ 59¾ *1315% 132	155 155 18¼ 18½ 59 59¾ *131¾ 132	10 700 2,800 10	Helme (G W)	154½ Apr 24 14½ May 17 51⅓ May 19 131½ Jan 10	165 Jan 22 22¼ Feb 8 63 Feb 5 134 Mar 21	169½ Dec 17¼ Nov 46½ Sep 130 Jan	192 Aug 38% Jan 72¼ Apr 139 Apr
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*77½ 80 123 123½ *21¼ 22½ 27½ 27½	79 79 121½ 121½ *22 23½ *27 27½	200	Hinda & Dayoh Danar Co 10	26 Jun 11	82 Apr 1 132 Jan 30 29½ Jan 4 32 Feb 10	76 Sep 123 Nov 22 Oct 26 Nov	106 May 146½ Jan 39½ May x43 May
	*24 25 24 24 ³ / ₄ *14 15 ¹ / ₂	25 25 *24½ 24% *14 15¼	200 3,800	Hinde & Dauen Paper Co	22 ¹ / ₂ Apr 17 21 ³ / ₄ May 20 14 ¹ / ₄ May 28	29 Jan 29 31 ¼ Jan 2 19 Feb 3	21% Sep 22% Oct 18 Dec 22 Sep	41½ Apr 375- Jii 40 May 34¼ May
43% 44 44 45 44% 45 44% 45 44% 45 47% 47% 47% 465% 47% 47% 4865 47% 466 47%	19 19½ 44½ 45¼ 15¼ 15½ 47¼ 47¼	19 ¼ 19 ¼ 45 % 48 15 ½ 16 % 47 ½ 47 ½	2,100 1 11,200 1 8,000 1 300	Holly Sugar Corp	40 72 Apr 13	48 Jun 13 19% Feb 1 56 Feb 21	34% Sep 12½ Oct 46 Nov	56 Jan 28% Feb 52½ Apr
991/4 991/2 983/4 991/2 99 991/4	32 32 1/4 *98 3/4 99 1/4	32 32 1/8 98 3/4 99	2,100 I 640	Household Finance comNo par 334% preferred100	28¼ Jan 11 97½ May 26	32¾ Apr 3 103½ Jan 20	27 Sep 991/2 Dec	35½ Jun 111% Jun

		1 8	X. 1	NEW	YORK	STOC	CK RECORD				
Saturday June 7 \$ per share	Monday June 9 S per share	LOW AND HIGH Tuesday June 10 \$ per share	SALE PRICES Wednesday June 11 \$ per share	Thursday June 12 \$ per share	Friday June 13 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par Houston Light & Power Co	Bange Since Lowest \$ per share	January 1 Highest \$ per share	Range for Year Lowest \$ per share	
STOCK EXCHANGE CLOSED	42½ 42½ 21¾ 22½ 21 21 34½ 3½ 3¾ *3½ 3¾ *9¼ 10 37½ 37% 13¾ 14¼ 15% 16 4½ 4½	43 43½ 21% 22% 21% 22% 21 14% 34¼ 35 3¼ 3½ *9½ 10 27 37% 13½ 14¼ 16 16¼ 4 1½	43¾ 43¼ 22% 23 ½ *21½ 22 35 35½ 35½ 3¼ 376 10 10 37 38 14¾ 15½ 16 16% 478	43½ 43½ x22¾ 23 21¾ 22 35 35½ *3% 3% 10 38 38 14¼ 15¼ 16¾ 16¾ 4¼ 4¾	43½ 44¼ 22% 22% 22 234 34¾ 36¼ 33¼ 4 10 10¼ 38¼ 39¾ 14% 15% 16% 16% 4¼ 4%	2,600 13,600 800 2,700 2,400 400 3,400 14,400 2,600 6,400	New common No par Houston Oil of Texas v t c 25 Howard Stores Corp 1 Howe Sound Co 5 Hudson & Manhattan 100 5% non-cum preferred 100 Hud Bay Min & Sm Ltd No par Hudson Motor Car No par Hunt Foods Inc 6.66% Hupp Corp 1	37% May 21 16% Jan 16 20 ½ May 19 31½ May 19 3 May 19 3 May 16 33 May 14 12½ May 19 15¼ May 23 3% May 20	44¼ Jun 13 23¾ Mar 28 29 Feb 5 38¼ Mar 28 7% Feb 28 13¾ Mar 3 43¼ Feb 3 20¼ Feb 3 30 Jan 2 7½ Feb 5	14% Oct 24½ Oct 30¾ Oct 5 Oct 11½ Dec 33 Sep 14½ Oct 25% Oct 5¼ Sep	30 Apr 47 July 60¼ Feb 12% Jan 45½ May 34½ Mar 49½ Jun 10% Jun
	35 35 4/3 201/4 203/4 40 42 94 98 4/3 17 18 8/4 25 1/4 25 5/6 15 1/6 15 1/6 37 37 107 107 170 176 35 35 4/4 13 1/2 13 1/2 13 1/2 13 1/2 13 1/2 10 1/2 39 1/2 39 1/2 10 1/2 10 1/2 11 11 1107 108 41 42 1/4 43 1/4 44	35 35 201/4 21 39 41 98 42 98 42 51/6 25 76 15 74 168 108 108 168 175 33 44 13 45 168 177 7 7 105 12	34% 35 20% 22½ 40½ 40½ 40½ 94 98½ 18 18¾ 89% 25½ 25½ 15 15 36½ 38½ 109 109 109*168 175 34% 35¼ 13¾ 41 41 105½ 107 108*19½ 86 4 4 30% 31¾ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼	*34½ 35 21¾ 22½ 42 42 *94 96 *94 96 *17½ 18½ *8½ 8½ *15 15 38¾ 39¾ 109 110 *168 175 35½ 36 14 14½ 7¾ 7¾ *40½ 42 *105 107 103% 3½ 212 212 212 212 212 212 214 213 *84½ 85¼ 184¾ 186¾ 7½ 7¾ *40½ 42 *105 107 103% 3½ 11½ 12½ 11½ 12½ 13% 4½ *133 134½ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4½ 43% 43% 45% 11½ 11½ 12¾ 108 108 108 *47½ 47½ *38¾ 39 43% 44¼ *133 134½ 43% 44% 11½ 11½ 11½ 12¼ 108 108 108 *47½ 47½ *38¾ 39 43½ 43½ *43½ 41½ *38¾ 39 *32 34% *11½ 11½ 11% *32 34% *32 34% *33¼ 23¾ *39¾ 39¾ *152 154	34½ 34½ 22% *42 44 *94 96 18½ 18½ 25% *15 15½ *15 15½ *168 175 35 36 14 14½ 14½ *7½ 106½ 106½ 3½ 3½ *10 10% *185 *7½ 7% *110 10% *212 213 *84½ 88¼ *133 13½ *10½ 11½ 11½ *10¾ 10¾ *11½ 11½ 11½ *107 108 *47 50 38¾ 39¼ *133 134½ *133 134½ *134 13½ *134 13½ *11½ 11½ 11½ *107 108 *47 50 38¾ 39¼ *134 44½ *134 43¼ *133 134½ *134 11½ 11½ *107 108 *47 50 38¾ 39¼ *11¼ 11½ 11½ *107 108 *47 50 38¾ 34½ *134 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *47 50 *103 11½ 11½ *107 108 *108 108 *10	1,100 23,900 300 1,400 1,200 600 2,800 3,500 3,500 3,500 3,500 3,500 3,500 3,500 3,100 1,900 1,900 13,500 1,900 1,900 1,100 1,100 1,100 21,800 1,100 1,500 1,500 40	Idaho Power Co	30 May 19 18 1/2 May 19 37 1/2 May 21 15 Jan 16 73 May 19 23 1/3 May 19 12 1/3 Jan 14 x35 1/2 May 20 107 May 27 177 Apr 29 33 Apr 19 12 1/3 May 19 7 Jun 5 51 1/2 May 17 105 May 2 3 May 19 7 Jun 5 16 May 19 192 1/2 May 17 105 May 2 3 May 19 192 1/2 May 19 104 1/2 May 19 133 1/2 May 19 134 May 19 104 1/2 May 19 135 1/2 May 19 136 1/2 May 19 137 1/2 May 19 138 1/2 May 19 104 1/2 May 19 138 1/2 May 19 104 1/2 May 19 105 1/2 May 19 104 1/2 May 19 105 1/2 May 17 19 May 19	39 Jan 8 30 Feb 7 54 Feb 7 96 May 13 22 Feb 7 1036 Feb 7 30 /5 Jan 25 15 /4 May 15 45 Feb 17 133 Feb 4 180 /4 Feb 5 17/4 Feb 18 40 /5 Feb 5 17/4 Feb 18 25 /6 Feb 18 13 /6 Feb 18 25 /6 Feb 13 38 /6 Feb 13 30 /6 Feb 11 30 /6 Feb 11 30 /6 Feb 11 10 /6 Feb 18 116 Feb 20 50 /6 Apr 2 50 /6 Apr 2 50 /6 Apr 2 50 /6 Apr 2 50 /6 Feb 7 17 /6 Feb 17 17 /6 Feb 11 16 Feb 2 50 /6 Apr 2 50 /6 Apr 2 50 /6 Feb 7 17 /6 Feb 11 16 Feb 11 16 Feb 11 17 /6 Feb 11 16 Feb 12 17 /6 Feb 13 18 Feb 11	31½ Sep 18½ Oct 41 Oct 41 Oct 53% Oct 53% Oct 23 Sep 11½ Sep 11½ Sep 11½ Sep 13½ Sep 13½ Sep 13½ Sep 13½ Sep 13½ Nov 105 Jan 66¼ Nov 175¾ Dec 1½ Oct 27 Sep 90½ Oct 133 Aug 95% Oct 133 Aug 95% Oct 133 Aug 95% Oct 134 Sep 95% Oct 133 Aug 95% Oct 134 Sep 95% Oct 133 Aug 95% Oct 134 Sep 95% Oct 139 Sep 95% Oct 139 Dec 14¼ Nov 23½ Dec 14¼ Nov 23½ Dec 14¼ Nov 23½ Dec 144 Dec 141 Dec	44% Apr 45½ Jan 85 Jan 85 Jan 89½ Apr 37¾ Jan 16½ Jan 36 May 22½ Jan 51½ Jun 151½ Jun 151½ Jun 190 Aug 44¾ Jun 22½ Feb 11¾ May 11½ Feb 250 Jun 202 Apr 15½ Apr 45 Jun 101 Aug 11¾ Feb 142% Feb 148 Feb 155½ Dec 113 Aug 26½ May 125 July 70½ Aug 42¼ Aug 31¼ Feb 55¼ Aug 31¼ Feb 50 Apr 34½ Aug 31¼ Feb 50 Apr 34½ July 50 Aug 31¼ Feb 50 Apr 34½ July 50 Aug 31¼ Feb 50 Apr
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6½ 65% 100½ 100¾ 43 43 *108 108¾ 37½ 37¾ *112 113¼ 28½ 28½ *108¾ 110 *110 150 28¾ 29% *92 94 30¾ 31½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71% 73% 100 1003% 44½ 44½ 108 108 39½ 40 *1123% 114½ 28½ 28½ 109 109 *115 30½ 31½ 94 94 *31½ 31¾	7% 7% 7% 99% 100% 44% 44% 44% 44% 108% 108% 41½ 114% 129% 29% 109 110 115 115 129% 31% 32	6,100 170 600 300 8,500 1,300 1,300 200 3,800	Jacobs (F L) Co	6½ Jun 10 99½ May 27 39¾ May 20 107½ Mar 17 37 Jun 2 110 May 19 25¾ May 19 107 May 15 27¼ May 17 27½ May 17 283 Jun 3 25½ Jan 3	13¼ Feb 14 104½ Feb 4 53 Jan 2 110½ Jan 8 41½ Jun 13 123¼ Feb 6 29¾ May 13 112 Jan 11 39 Feb 8 101% Feb 18 35½ Mar 31	8¾ Dec 100 Dec 45¼ Nov 107½ Dec 111 Sep 109 May 140 Mar 31% Nov 99 Sep 18½ Oct	24½ Jan 108 July 59½ May 11½ July 153 Apr 115½ Feb 150 Feb 108 May 34 Apr
	*14½ 15 107½ 107¼ 18 18½ 50 50 *14½ 15 *22% 23¾ 17¾ 42½ 41¼ 41¼ 22% 23 106 106¾ *11¼ 12¾ *67½ 68 26¾ 26% 98¼ 98¼ 34⅓ 35 *45¾ 46 43½ 43¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	r14½ 14½ 107% 107% 19 20 *49½ 52 14% 15 23% 23% 18 18½ 43% 44 14¼ 41¼ 22¼ 22% 22% 22% *106 107 *12¼ 13 67½ 67½ 27% 98 98½ 34% 35% 46¼ 46¼ 44% 44½	14½ 14½ *107 107½ 20¼ 20¾ 50 50 14½ 15½ 22¾ 23 ×18 18 43¾ 44¼ 41⅓ 44¼ 41⅓ 66 *12¾ 13¾ 66 66¾ 26¾ 27½ 97¾ 98½ 35¼ 36 47½ 47½ 45 47½	*14½ 15½ *107 107½ 20½ 20½ 50¼ 50¼ 14½ 14¾ 23 23 18 19 43¾ 44¾ 41¾ 64¾ 106¾ 107 *12¼ 13½ *66 67½ 25% 27% 98¼ 98¼ 47½ 47½ 46¼ 47½	300 310 4,400 800 2,600 500 3,600 15,200 3,000 690 600 1140 3,500 900 2,800	Kalamazoo Stove & Furn 10 Kansas City Pwr & Lt Co- 3.8% preferred 100 Kansas City Southern No par 4% non-cum preferred 100 Kayser (Julius) & Co- 5 Kelsey Hayes Wh'l conv cl A 1 Class B 1	14 Jun 4 106 Apr 25 16 May 17 47 4 May 19 13 4 May 19 20 4 May 17 13 3 Jan 2 41 4 May 17 39 Apr 15 22 4 Jan 16 104 4 May 19 11 4 May 19 11 3 4 May 19 97 Jan 11 34 Jan 16 45 Jun 3 40 4 Apr 29	22¾ Feb 10. 108½ Mar 5 28½ Feb 11 55¾ Feb 8 17¾ Feb 13 26½ Feb 8 20 Feb 7 52½ Jan 2 49¼ Feb 13 27¾ Feb 13 20 Feb 7 85 Jan 6 33¾ Feb 13 99¾ Mar 6 39 Feb 5 59 Feb 4 50 Jan 3	17% Oct 18% Oct 45 Sep 15 Deo 19½ Sep 11% Nov 41 Sep 32% Jan 21¼ Nov 108½ Deo 15% Feb 82 Deo 26¼ Oct 96 Deo 33 Nov 43 Sep 43¼ Oct	36 May 401/4 Jun 67 Jun 67/6 Feb 34 ½ Jan 30 Jan 601/4 Apr 55 May 303/4 Aug 1081/2 Dec 29 Jun 100 Aug 46 Jun 101 Sep 45 ½ May 65 ½ May
Saturday June 7 \$ per share	Monday June 9 \$ per share	LOW AND HIGH Tuesday June 10 \$ per share	SALE PRICES Wednesday June 11 \$ per share	Thursday June 12 \$ per share	Friday June 13 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since Lowest \$ per share	January 1 Highest \$ per share		r Previous 1946 Highest \$ per share
STOCK EXCHANGE CLOSED	5 12½ 12½ 29 29½ 111¾ 449 50¼ 50¼ 55¼ 22 2½ 39¼ 16½ 55% 55% 16½ 20 20 20 20 20 20 20 20 20 20 20 20 20	4% 5 *12 13 29 29 16 *11 11 12 *49 50 16 *39 16 *39 16 *39 24 *971/8 *39 9% 9% *301/2 *31/2 *41/2 *971/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *161/2 *17/8 *17	x5 5 1/4 12 12 12 12 12 12 12 12 12 12 12 12 12	5 5 5 1/4 12 12 12 1/2 30 30 3/4 12 12 12 3/4 50 1/6 50 1/6 50 1/6 50 10 32 3/4 33 1/4 5 1/6 5 17 1/6 5 2 22 1/2 30 3/6 16 1/6 17 1/6 5 20 1/6 5 3 8 3/4 30 1/2 30	5 5 12¼ 12¼ 12¼ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾	4,900 1,900 1,200 1,200 1,200 1,200 1,200 1,200 3,800 1,500 2,300 400 600 5,000 1,400 2,200 1,400 3,500 1,400 3,500 1,400 3,500 1,400 3,500 1,400 3,500 1,400 3,500 1,400 3,500 1,400 3,300 1,400 3,300	Laclede Gas Light Co	4% May 19 11½ Feb 26 28 May 21 10 May 20 50½ Jun 12 38 May 15 21¼ May 19 97½ Jun 13 9½ May 20 30½ Jun 10 4½ May 19 14½ May 19 14½ May 19 14½ May 19 14½ May 19 14¾ May 17 18% May 19 14¾ May 17 18% May 18 17 May 17 16% May 19 14¾ May 19 181 Apr 16 29¼ Mar 15 78 May 19 181 Apr 14 38¾ Apr 14 18½ May 17 99% Jun 9 10% May 19 10% May 19 158¼ May 19 158¼ May 19 158¼ May 19 158¼ May 19 17% Apr 16 165¾ Jun 9 25 May 23 40 May 14	7 Feb 3 14 Jan 9 44 Jan 31 14 / Feb 8, 56 / Feb 8, 56 / Feb 8, 56 / Feb 13 30 / Feb 13 41 / Jan 9 20 / Feb 13 42 / Jan 9 21 / Feb 11 25 / Feb 13 25 / Feb 11 25 / Feb 10 24 Jan 6 25 Feb 8 26 / Feb 10 24 Jan 6 25 Feb 8 26 / Feb 10 27 Feb 10 28 / Feb 10 29 / Feb 10 29 / Feb 10 20 Feb 20 21 / Feb 10 21 / Feb 10 22 / Feb 10 23 / Feb 10 24 / Feb 10 25 / Feb 10 26 / Feb 10 27 Feb 13 28 / Feb 13 29 / Feb 13 20 / Feb 10 20 / Feb 20	5% Sep 11% Dec 38 Sep 13½ Nov 52 Dec 49 Sep 	9% Jan 14½ Oct 68 May 20% Sep 102% Apr 82 Apr

				NEW	YORK	STO	CK RECORD	Market A.	Apple A F		
Saturday June 7 \$ per share	June 9 \$ per share 1834 1878	Tuesday June 10 \$ per snare 18 34 18 78	Wednesday June 11 \$ per share 19 201/4	Thursday June 12 \$ per share 201/4 201/2	Friday June 13 \$ per share 1934 20	Sales for the Week Shares 3,000	STOCKS NEW YORK STOCK EXCHANGE Par Lowenstein (M) & Sons Inc. 100	Range Since Lowest \$ per share 17½ May 19	Highest \$ per share 26 1/4 Feb 18	Range for Year Lowest \$ per share 201/2 Nov	1946 Highest \$ per share 43% May
	*98½ 100 *15 15¾	*98½ 100 15½ 15¼	*98½ 100 15¾ 15¾	99¾ 100 *15 16¼	*98¼ 100% 15% 15%	170 500	4½% cum pfd series A100 Lukens Steel Co10	97' Jan 31 13% May 17	100% Apr 16 20 Mar 6	97 Dec 14 Sep	108 July 30¾ Jan
STOCK EXCHANGE CLOSED	34½ 35 *145 158 50 50 % 323¼ 32½ *108½ *12½ 12½ 13¼ 13¼ *00½ 9 9 % *10¼ 10¾ *24 25 35% 3¾ 20 20¼ 7-7%	*34¼ 35 *145 155 *x48% 49¼ 32½ 32½ *107½ 108¼ 12½ 12½ *17¼ 17½ 13¼ 13½ *407½ 459½ 8% 9 10½ 10½ 25 25 33¼ 33¼ 20 20½ 7½ 7½ 7½	*34 36 *145 158 *50 5076 33 344% *1074 10844 1242 1274 1374 1374 1374 1374 *40772 45972 11 11 25 26 *334 4 2074 22 x7 778	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*33½ 35½ *147 158 49 50 33¼ 35½ *107½ 108 12½ 12½ 17% 459½ *407½ 459½ *11 11½ 27% 47½ 42¼ 4 22¼ 7½ 7½	200 2,550 3,000 600 1,100 2,700 3,400 800 1,100 4,000 2,300	MacAndrews & Forbes	34 Mar 12 140 Jan 13 4134 May 19 30% May 19 107% Jan 8 1134 May 19 1634 Apr 14 1216 May 13 6 May 17 944 May 13 6 May 17 944 May 16 3½ Jan 14 1936 May 28 636 May 20	38½ Jan 9 152 Apr 21 56% Feb 8 41¾ Jan 7 111 Mar 28 15¼ Feb 1 21¼ Mar 6 17% Jan 30 	32 Sep 140 Dec 38½ Oct 37% Nov 106¾ Oct 12½ Sep 13¼ Dec 520 Jun 87% Oct 12½ Oct 12½ Sep 12½ Sep 13¾ Dec 520 Jun 87% Oct 12½ Sep 12½ Sep 12½ Dec	42% May 180 Jun 76% Jan 65 May 111% Apr x171% Nov 301% May 1774 Sep 526 Aug 16% Apr 26% Jan 46% May 8 Jan 111% Feb
	*103% 11 253% 26 *108½ 15% 1634 1634 4634 4634 *31 32 2534 26% *185 189 4274 43 102½ 102½ *93 9334 8 8 *411% 43 *110 110½ 3834 3834	10½ 10½ 25% 26% 100½ 110 15¼ 15½ 17½ 46½ 46% 31½ 25½ 25½ 25½ 8185 189 43 43 43 6101½ 102½ 93 93 93 46 814 814 110 110½ 38 38 38	*10% 11 26% 27½ *108 109 15% 16 17½ 18 46% 47 *31 31½ 26½ 26½ *485 189 43½ 43% 102½ 102½ *93 93 12 *41½ 43% 102½ 102½ *110 110½ *110 110½ *110 110½	$ \begin{array}{c} *101 \% & 11 \\ 265 \% & 27 \% \\ 2107 \% & 109 \\ 167 \% & 109 \\ 155 \% & 16 \\ 18 & 18 \% \\ 46 \% & 262 \% \\ 226 \% & 267 \% \\ *185 & 189 \\ 43 \% & 43 \% \\ 210 \% & 202 \% \\ *34 & 43 \% \\ 210 \% & 100 \% \\ 8 & 8 \\ *41 \% & 43 \% \\ 110 \% & 100 \% \\ 39 & 39 \% \\ \end{array} $	10½ 10½ 268% 27% 109 109 155% 15½ 17¾ 18 47¼ 48 32 26¾ 268¾ 268¾ 266¾ 43½ 43¾ 101% 102 93 93 8% 8% 42½ 43¾ 110 110½ 40 40	5,600 5,600 160 4,000 3,800 1,400 900 1,300 1,900 70 150 1,200 	Market St Ry 6% prior pf4 100 Marshall Field & Co No par 44% preferred 100 Martin (Glenn L) Co 1 Martin Farry Corp No par Masonite Corp No par Master Elec Co 1 Mathieson Alkall Wks No par 7% preferred 100 May Dept Stores 5 \$3.75 preferred No par \$3.40 cum pfd No par Maytag Co No par \$3 preferred No par \$6 1st cum preferred No par		13% Feb 4 34% Feb 13 111 Jan 27 34 Jan 6 21½ Feb 11 63½ Jan 2 35¼ Jan 6 33 Jan 10 190 Jan 23 49% Feb 8 106 Feb 25 97½ Mar 11 12 Feb 8 50 Jan 4	11½ Oct 30% Nov x109 Sep 31 Sep 12% Oct 48 Sep 27½ Oct 24% Sep 195 Jan 45½ Nov 103 Dec 93½ Dec 9½ Oct 45½ Sep 111 Jun	20% Jan 57% Apr 112½ Mar 45½ Feb 30% Jun 75 Apr 48½ May 204½ Nov 70 May 112½ May 97 Nov 17 Jun 55 May 118 Mar
	271/4 271/4 *1001/2 1021/2 *381/4 381/4 *251/2 257/4 *51 511/2 *303/4 31 *1021/2 104 *20 203/6 *25 261/6 *18 181/4 *93 93 *431/4 451/2 *215/6 215/6 *163/4 17 *566 571/4 *15 15 *421/2 421/6 *471/4 471/2 *100 100 *381/2 381/2	26 % 26 % 26 % 26 % 26 % 26 % 27 % 27 %	27¼ 27¼ 102 102 38½ 38½ 27½ 27½ 27½ 51¾ 51¼ 51¼ 30¾ 31½ 102½ 104 20½ 25½ 25½ 17½ 18 93 93 43¾ 44¾ 21½ 22¾ 17¼ 17% 58¾ 59 15¼ 16 42 42% 46¾ 47½ 98¾ 100 238% 40½	39 39% 27 27% 101 103% 1038% 39 155% 26% 52 53% 131% 31% 102½ 104 20½ 21 26 27 18 1814 93 93 444% 444% 22½ 22% 1714 181½ 258 58 15% 16½ 42 42% 47½ 47% 99 99 93 391%	*27'¼ 27% 102% 102% 39 39 ½ 26% 26% 53 ½ 55 31¼ 31% *102¼ 104 20% 21 *26 27 17% 18¼ 29 *26 27 17% 45 *21% 22½ 17½ 58 16¼ 16% *42 42% 47% 48 100 100 *39% 41	300 1,600 1,200 2,500 4,000 300 100 2,100 190 100 2,200 2,700 2,700 2,600 3,900 2,600 3,000 2,200	McCall Corp	35½ May 19 24 May 26 100 May 22 35 Mar 14 24 May 17 46½ May 9 102 Jan 2 1756 May 20 25 May 16 16⅓ May 19 92 Jun 5 44 Jun 5 20 May 10 18 May 19 13⅙ May 19 13 35⅙ May 20	48% Jan 23 31½ Feb 21 10734 Feb 7 40 May 9 32 Feb 1 5654 Feb 84 4 Jan 6 105½ Feb 20 25% Feb 20 105½ Feb 20 105½ Feb 11 50 Feb 5 55½ Jan 7 24% Jan 6 173 Feb 8 19% Jan 28 47½ Jan 30 47½ Jan 30 47½ Jan 30	42 Sep 25 Oct 102 1/4 Dec 30 Sep 23 1/2 Sep 44 Sep 39 3/4 Nov 102 Dec 20 Nov 22 Oct 18 Sep 103 Sep 43 1/6 Oct 18 Oct 18 1/4 Dec 36 1/2 Sep 97 Dec 39 1/8 Oct	71 Apr 43 May 122 Apr 46½ May 48½ Apr 69 Jan 56½ Jun 108% Mar 35% Apr 36 Apr 107½ Aug 57¼ Aug 57¼ Aug 57¼ Nov 35½ Jun 105½ Jun 105½ Jun 105½ Jun 105½ Jun 105¼ July 61½ Jun
	108 108 13 ½ 13½ 3634 37½ 31 ½ 33 138 142 1134 12½ 8 8½ 50 50½ 103 ½ 103½ 57 57 -776 8 106 108¼ 4 4 13 56 13 34½ 9 9 1½ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 58½ 6117 121 5336 53¾	*1081/4 110 .131/6 131/4 .361/4 .367/4 .313/4 .33 *138 142 *111/2 12 *85/6 87/6 .50 501/2 .105 105 .571/4 .571/4 .774/8 .107 107 .35 .36 .4 4 4/6 .135/6 14 .135/6 14 .25 .27 .566/4 .571/2 .116/1 .120 .531/6 .541/2	108½ 108½ 13 % 14 36¾ 37¾ 34 x139½ 139½ 12½ 12½ 151 51¾ 105 105 56½ 57½ 8¼ 9½ 108¼ 108¼ 36 36 4 4½ 14¼ 15¼ 9 9¾ 125 28 57¾ 59½ 119 120¾	108% 108% 108% 108% 108% 108% 108% 34% 35 12% 12% 12% 12% 105 57 57¼ 8% 110 110 110 36 36½ 4% 4% 14% 15% 35½ 9% 9% 12% 15% 25½ 99% 9% 26 28 59½ 58½ 58½ 58½ 58½	*108% 110 14 14 37½ 38% 34½ 35½ 138 139 *12 12½ 9½ 9½ 51½ 52½ 56% 57 8% 9% *109 111 36 36¼ 4½ 4% 14½ 4% 14¼ 15½ 35 35 9½ 9½ 26 28 59¼ 60% 120¼ 121 56½ 57%	3,000 6,000 500 400 300 800 1,800 1,800 1,800 3,300 6,500 400 3,300 5,600 11,700 800 5,900	Metropolita* Edison 3.90% pfd_100 Miami Copper	105 Jan 6 1234 May 19 33 Apr 30 2936 May 19 138 Jun 13 1054 May 19	110 Feb 17 18 % Mar 5 39 Jan 2 42 % Feb 4 156 Mar 6 14 ½ Jan 4 14 % Feb 24 66 ½ Jan 7 114 % Feb 25 59 % Jan 7 115 % Feb 10 36 ½ Apr 28 8 Feb 3 25 % Feb 7 51 ½ Jan 2 13 % Feb 11 63 % Feb 3 128 % Feb 3 128 % Feb 3 128 % Feb 16 63 % Feb 3	104 Nov 10% Oct 31½ Feb 32 Nov	113½ Apr 18% Feb 45% May 62½ Jan 173 July 14% Dec 26% Mar 68¼ Apr 119% July 60 Dec 185% May 129 Mar 44 May 17% Jan 52 Jan 70 Apr 23% July 45 Apr 64 Dec 135½ Jun 104½ May
in the second	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25½ 25½ 25½ 253½ 55½ 24½ 253½ 55½ 24½ 24½ 103% 103% 103% 105½ 20 16 16 16 105 107 11½ 36 35¼ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 50½ 50½ 50½ LOW AND HIGH	X25¼ 25% 55% 55% 55% 55% 25% 55% 55% 10% 10% 10½ 19 19½ 20 34 21 20 21 X16½ 16% 105 105 11½ 12 12 36% 36% 36% 50% 52	25½ 25¾ *54 55½ 25 *24½ 25 10½ 10% 11½ 19% 21½ 21½ 20¼ 21 16½ 16¾ *105 103½ 11 12 33¾ 36¾ *108¾ 110½ *37 39 x51 51	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 100 200 2,400 500 2,100 1,500 1,500 2,200 2,200 1,900 2,200 500	Moore-McCormack Lines Inc. 10 \$2.50 cum pfd	20% Jan 3 52% May 19 24 May 16 9½ May 19 17 May 19 19% May 19 17% May 19 14% May 19 103½ May 26 10 May 29 35 Apr 14 108 Mar 26 9% May 17 57¼ Jan 2 50½ Jun 10	28 Apr 5 57½ Apr 5 25½ Apr 10 10¾ Jun 13 24¼ Feb 7 27¾ Feb 3 25 Mar 28 20½ Feb 21 107½ Mar 14 15½ Feb 10 112 Jan 29 15½ Feb 11 44¾ Feb 13 56 Jan 29	20 Nov 50½ Sep 	30% Apr 62 Jan
Saturday June 7 \$ per share	Monday June 9 \$ per share	Tuesday June 10 \$ per share	Wednesday June 11 \$ per share	Thursday June 12 \$ per share	Friday June 13 \$ per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE Par	Range Since Lowest \$ per share	January 1 Highest S per share	Year Lowest \$ per share	Previous 1946 Highest \$ per share
STOCK EXCHANGE CLOSED	1434 15 2134 22 2414 2414 111/2 12 10 10 121/2 12 271/2 28 271/2 28 4784 187 221/6 221/6 87/6 37/4 143/6 143/4 291/2 30 **151/4 16 19 191/2 **35 37 163/4 17 1031/4 1031/4 291/6 291/6 151/4 116 19 191/2 **35 37 163/4 17 1031/4 1031/4 291/6 291/6 151/4 16 19 181/2 **35 37 163/4 17 1031/4 1031/4 291/6 291/6 1551/4 1651/4	14% 15 *21½ 22¼ 24¼ 24% 11½ 10¼ 10¼ *11¾ 12 10¼ 10¼ *12¾ 13¾ 27½ 27½ 27½ 27% *184 186 21½ 21½ 8% 9½ 38¾ 39 9½ 37 14¼ 15 29% 29% 15½ 15% 17% *16% 17% *16% 17% *103½ 103¾ 29¼ 29¼ 29¼ 29¼ 16% 103½ 103¾ 29¼ 29¼ 165½ 185¾ 185½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 ¼ 15 % 22 22 % 24 ½ 25 % 12 ¼ 12 ¼ 12 ¼ 12 ¼ 12 ¼ 12 ¼ 12 ¾ 27 ½ 28 ½ 27 ¾ 28 ½ 27 ¾ 28 ½ 29 ½ 29 ½ 29 ½ 29 ½ 29 ½ 29 ½ 29 ½	15½ 15¾ 22 22 24½ 24½ 11½ 12¾ 10¾ 10¾ 10½ 10¾ 10½ 27½ 27½ 27½ 27½ 28 185 185 400 40¾ 9½ 9½ 9½ 9½ 33¾ 35¼ 14¼ 14½ 16¾ 17½ 16¾ 17½ 16¾ 17½ 18¾ 18¾ 18¾ 18¾ 10¾ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½	15,200 130 1,800 1,500 1,700 200 5,800 200 1,200 3,700 8,500 1,700 5,900 1,400 8,200 3,300 24,300 3,300 2,800 1,600 2,800	Nash-Kelvinator Corp	14 May 19 19 May 24 21 May 19 11½ Jun 9 9½ May 19 10½ May 19 24 Jan 13 181 Mar 26 21½ Jun 10 8½ May 19 33 May 19 32¼ Jan 13 13¼ May 16 27¼ May 19 14¾ May 19 175% May 19	19% Feb 7 29% Feb 13 30 Jan 6 16½ Jan 6 14 Feb 7 16% Feb 21 29½ Feb 24 34¼ Feb 15 185 Jan 28 26½ Feb 13 13% Feb 7 41% Apr 2 41% Jan 7 40% Feb 13 38 Jan 3 20½ Jan 6 22% Mar 28 42 Feb 19 25½ Jan 2 25½ Jan 3 17% Feb 15 35⅓ Jan 3	13 Oct 23 Sep 14 % Nov 10 Sep 13 % Oct 180 % Oct 180 % Oct 180 % Oct 22 % Oct 24 Feb 15 Oct 30 Sep 15 % Nov 19 % Nov 16 % Oct 27 Sep 178 Dec	25% Jan 52½ Jan 41% May 34% Jan 20% May 28% Jan 34% Apr 205% Apr 21% Feb 45½ Jan 24% Aug 38% Dec 23 Aug 45¼ Apr 34½ Jun 32% Aug 67% Jan 33¼ Jun 108½ Jan 40% Apr 207 July
	154½ 154½ *65% 7 *85% 7 *183\$ 1834 *1½ 1½ *77½ 78 *24¼ 25½ *15½ 155% 1634 17 *90 90½ *22 22 *15¼ 15½ 15½ *12½ 12½ *28 see page 27.	*154½ 158 *67% 7 18½ 19 1½ 1 ½ 17% 1½ *24¼ 25 15 15% 16½ 17 90 90 *21¾ 22¼ 15 15¼ 12¼ 12¾	*155 158 7 7 19% 19% 119% 11% 79 79½ °24% 25% 15% 16% 17 17% *83½ 90½ 22½ 22% 15 15¼ 12% 12%	*155 158 7 7 7 19½ 19% 1½ 19% 1½ 19% 1¼ 80 81 1½ 15% 16¼ 89 90½ 22% 22% 22% 125% 15% 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼	*155 15 18 7 19 18 19 19 19 19 19 19 19 19 19 19 19 19 19	30 1,000 1,400 7,000 2,800 500 24,400 9,000 200 200 4,900	7% preferred A	150 Mar 20 150 Mar 20 164 Jan 16 164 May 20 14 May 20 144 May 26 21 1/2 May 17 12 Jan 13 15 Ly May 17 88 Mar 18 20 1/2 May 20 13 May 19 11 May 19	167 Jan 28 8 % Apr 7 28 Jan 31 134 Jan 2 91½ Feb 8 28½ Jan 10 163½ Jun 11 18½ Feb 13 94¾ Jan 18 29½ Jan 24 17% Feb 10 13¾ Jun 13	1149 Oct 6½ Nov 20¼ Oct 1¼ Aug 75 Sep 25¼ Dec 11½ Nov 16¼ Dec 89 Nov 21½ Oct 14¾ Nov 10½ Sep	173 Apr 107% Aug 41% Feb 2½ Sep 101½ July 38 Apr 25 Jan 32 Jan 106¼ Mar 42½ May 24½ May 15 Feb

				NEW	YORK	STOC	K RECORD			, .	
Saturday June 7	Monday June 9	LOW AND HIGH Tuesday June 10	Wednesday June 11	Thursday June 12	Friday June 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since Lowest	Highest	Range for Year Lowest	1946 Highest
STOCK EXCHANGE CLOSED	* per share *20 20% *137% 14 *105½ 107½ *22 34½ *103¾ 103¾ *105 37½ 37¾ 26% 26% 99½ 99½ 17% 13 13% *23½ 24¼ *24½ *253 59 *21½ 21½ *53 59	\$ per share *20 ½ 20 % 14 14 *105 ½ 107 ½ 23 34 ½ 103 ¾ 104 *106 ½ 108 37 ¼ 37 ½ 26 ¼ 26 % 97 97 17 % 17 % 35 35 12 % 13 % *24 ½ 4 % *82 ½ 84 11 % 11 ¼ 21 23 *53 59	\$ per share \$20% 21% *14% 14% *105 ½ 107 ½ \$23% 32 % 33 *103 ½ 104 *105 ½ 108 \$37 374 \$26% 27 *98 100 ½ \$17 ½ 18 \$36 36% \$13 ½ 14 ½ \$24 \% 25 % \$84 85 \$11 % 11 % \$20 23 *53 59	\$ per share 21½ 22 14¼ 14% 105¼ 107½ 22 23½ 103¾ 104 105½ 108 37¾ 37% 27¾ 28¼ 99 101 18 18 37 37¼ 14¼ 25 25½ 83¾ 85 11¼ 12¼ 21¼ 22 *53 55	\$ per share 21½ 22 14¼ 14% *105¼ 107½ 33 33 *103% 104 *105½ 108 37½ 37% 28½ 28½ 28½ 99 101 17% 18 37 37 13¾ 14¼ *25 25½ 85 85 13% 14 *21 21½ *53 59	\$\frac{1}{500}\$ \$\frac{1}{500}\$ \$\frac{1}{500}\$ \$\frac{2}{300}\$ \$\frac{3}{300}\$ \$\frac{3}{300}\$ \$\frac{1}{100}\$ \$\frac{3}{300}\$ \$\frac{1}{100}\$ \$\frac{3}{300}\$ \$\frac{1}{100}\$	Par Nehi Corp	# per share 18½ May 19 13½ May 29 105 Feb 13 31 Apr 29 102¾ Jan 18 105 Mar 22 35½ May 20 24¼ May 21 97 Jun 10 17% Jun 9 12 May 19 12 May 19 12 May 19 18% May 19 11¼ May 19 11¼ May 19 19 Apr 19 53 May 23	# per share 24½ Feb 17 18% Feb 10 106½ Jan 16 38 Feb 13 106 Mar 11 108½ Jan 2 32% Feb 3 102 Feb 3 21% Feb 40 22% Feb 10 22% Feb 10 22% Feb 3 37 Jan 2 23% Feb 10 22% Feb 10 22% Feb 10 22% Feb 10 24% Feb 10 25% Feb 19 62% Jan 3	# per share 18% Oct 10% Dec 104 Dec 25½ Nov 103½ Nov 103½ Nov 103½ Nov 27 Sep 95¼ Oct 18½ Nov 36½ Oct 13% Oct 13% Oct 26 Sep 16¼ Dec 21½ Oct 53¼ Oct	\$ per share 32% Jan 22 Sep 109% Aug 43% May 110½ May 113 Oct 50 Apr 45 Jun 109% Jun 34% Apr 69½ Jan 35% Jan 61¼ May 135 Jun 37% Feb 41¾ May 76 May
	255 260 *105½ 106 11¼ 11¼ 97% 97¾ *33½ 34% *42½ 43 223 227 *119½ 121 24% 7 7¼ 15% 15% *101½ 15% *101½ 13 23¼ 23½ 34¾ 35½ *7¼ 8 13½ 13½ 13½ 13½	*240 263 105½ 106 11% 11% 97% 97% 33½ 33½ *42½ 224½ 2119½ 121 ×23% 23% 7 7½ 96 98½ 15% 16½ *101¼ 102 12% 13 23½ 35½ *7¼ 7% *13¼ 14	*240 263 *105 105 ½ *11 ½ 11% *91 ½ 97% *33% 34% 42% 43 224½ 226 *119½ 121 23% 24% *96 98½ 16¼ 17½ 101¼ 101¼ 13% 13% 23¼ 23¼ 23¼ 23¼ 13% 13% 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼	*240 265 106 106 115% 1134 97 98 *33 35 431½ 44 227 230 *119½ 121 24½ 24% 7½ 96 16¾ 17% 101½ 13% 13% 13% 23½ 23½ 23¾ 33 34 *77% 7% 13¼ 13¾ 14	*240 265 *105 106 11 % 11 ½ *96% 97½ *33 34% 44% 44% 4231 *119½ 122 23% 24½ 7¼ 7½ *96 98 16% 17% 100% 100% 13 13% 23½ 24 33 33 7¼ 7¼ 7¼ 13% 13%	20 240 900 300 100 900 490 	N Y & Harlem RR Co	250 May 20 103½ Jan 15 10½ May 21 97 Jun 12 32½ May 19 42 May 24 217½ May 21 118½ Feb 18 23% Jun 11 6% May 16 97½ Jun 9 13½ May 19 99 Jan 2 12¼ May 19 99 Jan 2 12¼ May 10 33 Jun 12 6% May 21 33 Jun 12 6% May 16 13% Apr 14	290 Feb 20 107 Mar 1 13% Feb 8 98½ Jun 2 43 Jan 6 252½ Mar 6 125 Mar 7 33% Jan 1 125 Mar 7 10% Feb 17 12½ Feb 17 22¼ Feb 17 22¼ Apr 2 24½ May 22 24½ May 22 13¾ Feb 11 x18½ Feb 6	275 Jnn 102 Dec 11½ Nov 31¼ Oct 41¼ Sep 223 Nov 119 Dec 23¼ Oct 91½ Dec 111 Jan 16% Oct 96¾ Dec 18% Nov 44 Oct 9 Nov 16% Dec	325 Feb 113¼ Mar 28¾ Feb 53 Jan 72½ May 288½ Apr 129 Aug 39¾ Apr 16% Feb 117 May 36 Jan 104½ Nov 56½ Jan 55¼ Jan 19¾ May 25 May
	*34 34¼ *109¾ 110¼ 22¾ 23¾ 19% 19% 18% 18% *96½ 8 *100 100½ 20 25% 26 *153½ 159 *20 21 *82¾ 88 *72 72½	33% 34 110¼ 110¼ 22% 23% *195% 20 18% 18% *96 8 8% 8½ *100 100½ 20 20½ 26 26 154 155 19¾ 19¾ *83 88 71¼ 71¾	34 34 *109 109½ 23¼ 24 20 20 19 19 % 97 98 x8¼ 8½ *99 100½ 20½ 20½ 20½ 26¼ 26½ *19¾ 21¼ *82¾ 88 71¾ 72¼	*34 35 109 109 23¾ 24 20¼ 20¼ 19½ 19% 98 98 8½ 8% 100% 100½ 26¾ 27¼ *154 25% 21½ 26¾ 27¼ *154 25% 21½ *82¾ 87 72¾ 72¾	34½ 35 *109 110 23¾ 24 20½ 20½ 19½ 20½ 98 98 8% 9 100% 100% *20½ 21½ 27 27 *154 158 *21½ 22 87 87 72 72½	1,100 50 19,000 700 7,100 330 300 2,100 400 20 2,100	Ohio Edison Co	31½ Apr 15 109 May 1 21 Apr 14 19% Jun 9 17¾ May 17 97 Jun 11 7½ May 7 86 May 7 20 May 19 24 May 19 154 May 12 119½ May 15 86½ Apr 23 70¾ May 26	38 Jan 9 111 ¼ Feb 18 24 ¼ Jan 6 21 ½ Jan 2 25 % Feb 8 107 Feb 18 138 Feb 4 118 Feb 6 28 ½ Feb 18 33 % Feb 18 33 ¼ Feb 18 28 ¼ Feb 8 93 Jan 8 79 ¼ Feb 8	30% Sep 108% Jun 19% Feb 21% Sep 18% Nov 99% Oct 10% Nov x113 Sep 25 Dec 26 Oct 158 Sep 19% Dec 69% Nov	37½ Nov 112 Jan 29% July 22% Jun 36 Jun 117% Jan 120 Feb 51½ May 39½ Feb 180½ May 35 Jun 111½ May
	*10 % 10 ½ *11 12 61 61 *29 ¼ 31½ 34% 35½ 18 1 56½ 56½ 29 ½ 29¾ 99 101 *152 155 4 % 4¾ 34¼ 5½ 5½ 10 ¼ 10 ½ 13 13 44% 44% *106¼ 107½	*10 % 10 ½ *11 12 *61 64 29 ¼ 30 34 % 35 % 18 1 55 % 55 % 99 99 *152 155 *4 ¼ 4 ¼ 33 33 33 ½ 5 ¼ 5 ¼ 10 % 10 % 13 13 *44 % 45	10 1/4 10 1/4 12 12 12 12 162 64 131 134 131 14 15 16 16 16 17 16 17 16 17 16 17 16 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*10% 11 12½ 64 64 33 36% 37% 56½ 56½ 29% 11½ 100½ 100½ 100½ *152¾ 155 4½ 45% 5% 10% 10% 10% *13¼ 14 45¼ 46	500 50 50 410 22,500 169,300 1,000 1,400 620 1,200 1,600 22,300 10,800 800	Pacific Amer Fisheries Inc	5% May 19 9% May 19 13 May 13 40% Jan 13	37% Apr 28 734 Feb 13 14% Feb 21 164 Jan 24 50 Feb 18	10½ Oct 12% Dec 49% Nov 24 Dec 36% Oct 124½ Sep 28½ Oct 122¾ Oct 122¾ Oct 164 Dec 164 Dec 15% Oct 11½ Dec 11½ Dec 13 Oct	19% Jan 25% July 86% Mar 48 Mar 47% Jun 67% Jun 160% July 11% Feb 34% Apr 12% Peb 27 Jan 20% Apr
	65% 63% *56 59 *108 111 251/2 253/4 391/2 29% 21/2 26% 363/4 29 29 85% 85% 97% 341/4 35 401/2 411/2	*106½ 107½ 6½ 6% 58½ 59 108 109 25½ 25¾ 39 39 2½ 2½ 37 37 37 37 38 8½ 9% 9% 9% 33½ 34½ x41 41¾	*105 ¼ 106 ¼ 60 60 109 ¼ 25 % 26 % 39 ½ 40 29 % 85 29 % 10 % 29 % 36 % 37 % 85 29 ¼ 29 % 36 % 37 % 85 4 41 ½ 42 ½ 41 ½ 42 ½	105 ¼ 105 ¼ 6% 7¼ *61 65 *108 109 ¼ 26 % 39 % 42 2 % 36 ½ 37 ½ 30 8 % 10 % 11 % 34 ¼ 44 ½ 43 ½ 43 ½ 43 ½ 43 ½ 43 ½ 43 ½	*104 % 107 6 % 7 % 64 64 *108 109 ¼ 26 % 26 % 41 % 41 % 25 % 36 % 36 ½ 36 % 29 % 30 11 % 8 % 11 % 12 34 ¼ 34 ¼ 42 %	70 10,800 600 25,900 800 2,100 1,900 600 1,100 3,500 600 9,600	Panhandle East Pipe Line No par 4% preferred 100 Panhandle Prod & Ref. 1 Paraffine Cos Inc No par 4% conv preferred 100 Paramount Pictures Inc. 1 Park & Tilford Inc. 1 Park Utah Consolidated Mines 1 Parke Davis & Co No par Parkor Rust Proof Co 2.50 Parmelee Transportation No par Patino Mines & Enterprises 5 Penick & Ford No par Penney (J C) Co No par	104½ Jan 25 5½ Jan 13 58½ Jun 10 1088 May 27 22¾ May 19 37½ May 17 2½ May 17 34¼ May 7 28¼ May 20 75% May 9 8% May 19 33¼ Jun 2 38¾ May 27	109 Mar 24 9 1/6 Feb 7 79 ½ Feb 15 108 ¼ Apr 3 32 34 Jan 2 53 ½ Jan 4 4 ¼ Jan 6 43 Jan 9 34 ½ Feb 21 14 ½ Feb 21 15 ½ Mar 31 38 Apr 7	100 Dec 434 Dec 56 Sep 10532 Oct 2734 Oct 52 Nov 334 Sep 3532 Jan 26 Oct 12 Oct 1114 Dec	111 Apr 14¼ Jan 90¼ Apr 110 May 39¼ July 82 Apr 7% Jan 48¼ May 22% Jun 24% Jan 57¾ Jun
	8 8 8 4 4 7 7 6 16 6 6 17 17 18 12 19 2 19 2 19 2 19 2 19 2 19 2 19	77% 8 *7½ 8 16½ 17½ 832 35¾ *108 112 19½ 19¾ 18 18¼ 44¼ 44¾ 46¼ 48½ 82¼ 83¾ *7 8% 28% 29½ 21 21¾ *108% 109½ 93 93 93¼ 29¾ 107¾ 107¾ 9¾ 9¾ 9¾ 9¾	7% 8% 8 8 17% 18½ 32 35% 4*106¾ 112 19% 19 18 18 ½ 44 45 83% 83% 83% 83% 83% 87% 29% 31	8 E ½ 18 34 18 34 18 34 18 34 112 19 % 20 18 % 45 45 45 45 48 38 84 ½ 97 7% 20 19 % 20 10 10 ½ 26 *107½ 109 10 10 ½	77% 84% 84% 183% 183% 183% 183% 182 20 20 20 183% 183% 45 45 45 48 833% 837% 77% 31%	5,500 3,500 6,800 19,100 500 1,000 55,100 100 900 200 10 2,400	Penn-Central Airlines Corp	80 Mar 11 23 May 13	15½ Jan 4 10¾ Feb 19 24% Feb 19 17 Jan 29 22 Jan 6 55 Jan 21 101¼ Feb 13 22 Feb 3 31½ Feb 15 31½ Jan 6 155 Jan 21 101¾ Jun 15 24 Feb 3 31½ Feb 15 24 Feb 3 31½ Jan 4 108¼ Jun 1	12% Dec 614 Oct 1714 Sep 28½ Feb 110 Jan 2016 Sep 37½ Nov 43 Jan 86¼ Nov 14 Oct 21½ Sep 16 Oct 100 Oct 75 Oct 28¼ Sep 105% Sep 8% Dec	45% Jan 16% Feb 30% Jan 37% Aug 115% July 27% Jan 47% Feb 51% Dec 68 May 115 Apr 51% Jan 40% Jan 36% Jan 132 Jun 43% Mar 109 Mar 14% Apr
Saturday June 7 \$ per share	Monday June 9 \$ per share	LOW AND HIGH Tuesday June 10 \$ per share	Wednesday June 11 \$ per share	Thursday June 12	Friday June 13	Sales for the Week	EXCHANGE	Range Since Lowest	January 1 Highest	Range fo Year Lowest \$ per share	r Previous 1946 Highest
STOCK EXCHANGE CLOSED	13½ 13% 42½ 43½ 36½ 37 53¼ 53¾ 5010 102 23¼ 23½ 2116½ 116¾ 108 108 11% 11% 24 24% 91½ 29% 103% 105½ 99 100 22 24 *83½ 84½ 24 *83½ 84½ 21 13% 34¾ 34¾ 116½ 107 *105¼ 11 97½ 98 19½ 19½ 106½ 107 *105¼ 11 97½ 98 19½ 19½ 119½ 18¾ 119½ 19½ 119½ 18¾ 119½ 19½ 119½ 28 see page 27.	13% 13% 41% 42½ 36½ 37¼ 53½ 53½ *100% 102 23% 23% 23% 28% 28% 28½ 116½ 116½ 107% 107% 11% 24% 24% *90½ 92½ 28% 29% 103% 104 *91½ 106 *22 24 84 84 55 55% 12 12 34½ 30% 106½ 106½ *105½ 100% 10% 97½ 97½ 19½ *18% 19½ *160 175 *171 174	* 13% 13% 44 15% 42 13 37 38 38 53 53 53 53 53 28 28 28 28 28 28 28 2	## per share 13% 13% 13% 42% 43 38% 38% 38% 38% 54% 54% 54% 54% 54% 1011% 103 23% 24 28% 28% 116% 116% 108 108 11% 12% 22% 22% 30 30% 103 30% 103 103% 100 *22% 24 24 85 85 85 85 85 85 85 85 85 85 85 85 85 8	\$ ner share 13 % 13 % 42 ½ 43 % 37 % 38 % 54 ½ 102 102 23 % 28 ½ 16 % 116 % 116 % 116 % 12 12 24 % 25 ½ 90 ½ 92 ½ 30 ½ 30 ½ 30 ½ 30 ½ 30 ½ 30 ½ 30 ½ 3	800 2,600 8,600 700 40 5,300 500 10 5,300 500 1,700 10 1,800 1,700 11 1,600 700 700 700 700 700	Pfeiffer Brewing Co	13½ Jun 9 37 May 14 36¼ Apr 14 53 Jun 2 x98½ May 28 23½ Jun 6 26¾ Jun 6 26¾ Jan 3 115% May 16 105% Feb 4	# per share 15% Feb 24 62½ Jan 2 43% Feb 13 69 Mar 20 109 Feb 6 27½ Jan 2 29½ Jan 2 119 Mar 21 108¼ May 23 15½ Feb 1 30¼ Feb 18 30¼ Feb 18 31 Feb 7 91 Feb 26 58% Jan 7 18 Feb 13 7 Feb 8 108 Feb 108 108 Feb 109 13¼ Jan 18 108 Feb 109 13¼ Jan 18 108 Feb 10 137 Feb 8 108 Feb 10 137 Feb 8 108 Feb 10 203 Jan 2	## Per Share 13	16 1/4 Peb 16/4 Peb 16/4 Peb 16/4 May 17/6 May 16/5 Jan 11/2 May 122 May 122 May 122 May 122 May 122 May 123 May 124 May 125 May 125 May 15/6 Peb 16/6 Peb 16/6 Peb 26/4 May 210 Mar

	· · · · · · · · · · · · · · · · · · ·			NEW	YORK	STO	CK RECORD				
Saturday June 7 \$ per share	Monday June 9 * per share 32% 331/4	Tuesday June 10 8 per share 32½ 33%	Wednesday June 11 **per share 33 34	June 12 s per share x34 1/8 34 5/8	Friday June 13 8 per share 34 1/4 34 7/8	Sales for the Week Shares 11,100	Pa	Lowest s per share		Lowest \$ per share	
	7½ 7% 9 9% *122 130 *63 64 72½ 72% *10½ 11½ *160 185 18¾ 19½ *10½ 11½ *22½ 23	9 1/6 9 1/8 *122 130 62 63 *725% 74 *101/2 111/2 *160 185 19 1/8 19 1/4 *101/2 11 22 7/8 22 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9½ 9¾ 128½ 130 64½ 64½ 73½ 73½ 12 12 *160 185 21¼ 21% *10% 11 23¼ 23¼	75% 8 9% 93% *123 130 64½ 64½ 73 73½ 11½ 11½ *160 185 21 21¼ 11 11 23 23¼	3,200 1,800 100 180 180 300 4,400 300 1,400	Pitts Screw & BoltNo pa Pittsburgh Steel CoNo pa 7% preferred class B10 5% preferred class A10 5½% 1st ser cony pp pfd10	7% May 28 0 114 Apr 22 0 59¼ May 17 0 67 Jan 13 0 10½ May 19 0 171 May 15	9% Feb 14 3 13 Feb 8 130 Jun 12 74 Mar 29 78 Mar 31 17½ Feb 7 200 Jan 23 24½ Feb 5 14¼ Jan 28	7¼ Dec 9% Oct 103 Oct 59 Nov 68½ Dec 12% Oct 200 Nov	48% Jar 14 Jar 22% Fet 141 Fet 96% Jur 92 May 34% Jar 200 Nov 31% Jur 22 Jur 29% Aug
STOCK EXCHANGE CLOSED	*20½ 21¾ 13 9% 10¼ 13 9% 10¼ 13 9% 10¼ 137 59¾ 60 17¾ 18¾ 64 18¾ 64 105¾ 107 113½ 114½ 125 140 140% 110¾ 111 56⅓ 56½ 23% 24% 107 ½ 109 140 109 110 110 140 110 140 110 140 110 140 110 140 110 140 110 140 14	21½ 21½ 12¾ 12½ 10 10½ 37 60% 60% 17% 18¾ 23½ 23¾ 23½ 23¾ 107 107½ 113% 114¼ 110¾ 111½ 56¼ 56⅓ 23% 24 *107½ 109 29 29	22 22 22 13 14 14 14 10 10 10 40 60 12 61 18 34 20 14 33 12 34 10 115 14 125 12 126 140 141 56 14 56 14 108 108 29 29 12	22¼ 22¼ 14½ 14¼ 14¼ 14¼ 14½ 10 % 10 % 36 ½ 40 61¼ 61 % 20 % 20 % 94 34 % 34 ½ 115 115 % 126 127 140½ 141½ 111 56 56 124¼ 24 % 24 % 108 ½ 109 30 30	$ \begin{array}{c} *21 \% \\ 22 1 \% \\ *13 \% \\ 10 \% \\ 10 \% \\ 10 \% \\ 10 \% \\ 60 \% \\ 61 \% \\ 19 \% \\ 20 \% \\ 34 \% \\ 34 \% \\ 34 \% \\ 34 \% \\ 107 \\ 107 \\ 115 \\ 115 \% \\ 126 \% \\ 120 \% \\ 110 \% \\ 111 \\ 55 \% \\ 56 \\ 24 \% \\ 29 \% \\ 109 \\ 109 \\ 11 \end{array} $	300 1,200 4,200 1,000 7,100 240 2,700 8,000 1,410 570 810 	Pond Creek Pocahontas	1134 May 17 9 May 17 34 May 19 57 May 20 1534 May 17 94 Jun 5 10312 Jan 16 10312 Jan 16 10912 May 14 1017 May 28 127 Jan 28	18 ³ 4 Feb ³ 16 Feb ¹³ 43 Feb ¹⁷ 65% Jan ¹¹ 32% Jan ² 102½ Feb ¹³ 38½ Jan ² 25½ Feb ²¹ 110½ Mar ¹ 119½ Jan ³¹ 127 Feb ¹⁰ 142 Apr ¹⁰ 114½ Feb ⁸ 61½ Feb ³ 25½ Mar ²⁸	20% Sep 14½ Oct 11% Nov 38 Dec 83 Oct 32 Nov 98% Dec 31 Sep 17½ Oct 103 Sep 114% Aug 119½ Jun 112 Nov 47½ Sep 19% Feb 107 Oct 30 Sep	25 Oct 27/4 Fet 30 Fet 63½ Feb 71% Ap 105½ May 115¼ Jan 126 Jan 117½ Feb 69% Jan 28% May 115½ May 38% Feb Feb 71% Feb
	*211/4 22	*21 21%	22 22	*21½ 22¼	*22 221/4	100	Quaker State Oil Ref Corp16) 20 Mar 14	23½ Jan 27	191/2 Feb	25¾ Aug
	7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 11% 11%	7½ 7¾ 75½ 75½ 11% 11¾ 103½ 103½ *31 31¾ 36 36⅓ 18¾ 20⅓ 38 36⅓ 18 43 45 *33½ 36 10½ *95 100½ *95 100½ *22½ 23 12½ 12⅓ *74⅓ 12⅓ *74⅓ 23 12⅓ 12⅓ *99 12% *99 29⅓ *99 12% *99 29⅓ *99 12% *99 4 *99 4 *99 12% *99 4 *99 12% *99 4 *99 4 *99 12% *99 4 *90 4 *90	7% 8 74 74 % 11% 12% 12% 13% 31½ 105 31% 31½ 20% 20¼ 20% 38% 38½ 18½ 18½ 38% 433 45 10% 11 193 100% 11¼ 11% 94 95 23 24 12½ 12½ 29¼ 30½ 99 102 27½ 28% 4% 5	7% 8 % 8 % x73 73 % x117% 12 ½ 4 *103 ½ 105 31 % 36 36 3 4 20 ½ 21 ½ 4 *36 36 36 36 3 4 11 % 11 % 11 2 12 2 *92 96 *24 26 12 ½ 12 ½ 74 ½ 75 31 ½ 32 % *99 102 28 76 29 % 5 5 5 ½ 6	8 8 % 72 ¼ 72 ¼ 11.7% 12 ¼ 11.17% 12 ¼ 11.17% 13.19% 21 ½ 15.11% 21 ½ 19.10% 21 2 12 16.10% 21 2 12 12 12 12 12 12 12 12 12 14 12 12 12 14 12 12 14 12 12 14 12 12 14 12 12 14 12 12 15 14 12 15 14 12 15 15 15 15 15 15 15 15 15 15 15 15 15	20,700 1,000 14,400 50 1,700 6,100 700 100 	Radio Corp of AmerNo pass \$3.50 conv 1st preferredNo pass \$3.50 conv 1st preferredNo pass \$3.50 conv 1st preferred	10% May 21 102 May 28 28% May 19 17% May 19 35½ Jun 9 16½ May 17 41 Mar 3 34¼ May 29 9% May 17 100¼ Apr 9 11 May 16 85 May 17 20½ May 21 11% May 28 74 Jun 4 24¼ May 19 100 May 9 24½ Jan 13	10% Feb 7 80% Feb 4 15% Jan 2 105½ Mar 12 41 Feb 10 25% Jan 2 38½ Feb 14 21% Feb 10 44½ Jun 9 38 Jan 8 18% Feb 10 117% Feb 10 117% Feb 11 117% Feb 13 17% Feb 13 17% Feb 13 17% Feb 13		19 Jan 96 % Mar 28 % Apr 112 % Fet 49 % Fet 33 May 39 Apr 34 Fet 53 % Jur 46 % Jur 46 % Oct 125 % Jan 45 % Apr 27 % May 50 % Jur 105 % Jur 105 % Jur 105 % Jur 106 % Jur 107 % Jur 108 % Jur
	*11½ 12 23% 24% *111½ 112 17 17% 8 *103½ 105½ 95 96 10% 10% 10% 40% 45% 45% 45% 45% 4101 102 20% 20% 14% 14% *26 28 7½ 7½ 21 21¼ *44¼ 46 *20½ 21%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5½ 5½ *11½ 113½ 24¾ 25% *12 113½ 179 18% 104 104½ 77¾ 8 20½ 21½ 95% 96 11 11 39% 40% *102½ 21½ 15 15½ 21½ 21¾ 15 15½ 27 28% 7% 7% 7% 7% 7% 121 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	51% 51% 11% 11% 11% 11% 11% 11% 11% 112% 112	2,800 300 26,000 100 4,100 70 17,800 4,700 190 800	Republic Aviation Corp	5 May 17 11½ May 21 7 22½ May 19 0 110½ Jan 3 14 May 19 103¼ My 28 7 May 13 19¼ Jun 9 90 May 27 9 May 12	15% Feb 4 30% Feb 21 113¼ May 28 24¾ Feb 16	7% Novo 7 Dec 13% Oct 24% Oct 107% Oct 18 Sep 97 Sep 91% Oct 24% Sep 105% Sep 12% Nov 36% Sep 43 Feb 100 Nov 19 Dec 12% Oct 6% Oct 40½ Sep 21% Oct 40% Oct 40% Oct	24% Ap. 17% Fel 21% Fel 40% Fel 118 Ap. 31% May 110% Jan 18% May 45% Jan 136 Jan 28% Feb 38 Jun 20% May 44 Apr 13% Feb 30% Juy 65 May 34% Jan
Saturday June 7 \$ per share	Monday June 9 s per share	Tuesday June 10 8 per share	Wednesday June 11 8 per share	Thursday June 12 8 per share	Friday June 13 8 per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since Lowest \$ per share	e January 1 Highest \$ per share	Lowest	Previous
STOCK EXCHANGE CLOSED	40 41 / 4 6 / 6 / 4 6 / 6 / 6 / 6 / 6 / 6 / 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 \(\) 8 \(\) 28 \(\) 27 \(\) 28 \(\) 44 \(\) 45 \\ 99 \(\) 299 \(\) 2 \(\) 100 \(\) 4 \(\) 15 \(\) 6 \(\) 15 \(\) 8 \(\) 99 \(\) 94	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 120 1,900 50,200 800 50 220 1,400	St Joseph Lead 10 St L-San F Ry Co com vtc	20 % May 19 20 % May 19 112 Jan 9 7 % Jun 3 23 % May 17 41 % Mar 14 96 % May 1 96 % Jan 3 14 % May 19	55½ Jan 2 12½ Jan 2 2½¼ Jan 2 2½½ Mar 3 11½ Feb 8 55% Jan 2 49½ Jan 7 100½ Jan 7 101% Apr 16 18½ Jan 20 98½ Mar 3	45 Sep 11½ Dec 30½ Dec 22 Nov 110¾ Sep 9¾ Nov 53 Nov 42 Oct 100 Dec 95¾ Dec	64 May 12% Dec 33 Dec 34% May 116 Mar 18 Jan 100 Aug 61 July 110% Jun 102% Nov
	*43 44½ 27½ 27¼ 27¼ 31¼ 34¼ 34 34 11¾ 11¾ 9¾ 9¾ 11¼ 11¾ 108¼ 108¼ 28% 28% 28% 28% 20¾ 21½ **75 78 **17 17¼	43½ 43½ 43½ 27¼ 28 *6 6½ 34 35% 11¾ 12 9½ 9¾ 11½ 11¾ 108½ 22% 22% ×28 28¼ *20¾ 21¼ *107 17¼	14¼ 15¾ 43¾ 43% 28½ 30 6½ 7¼ 35¾ 36% 12½ 12¼ 9¾ 10 11% 12% *106½ 108¼ 23½ 23% 28¼ 29½ 20¾ 21¼ 78 78¼ 17⅓ 17¼	43½ 44 29½ 30 *6¾ 7½ 36¼ 36 % 12% 12½ 10 10 12½ *106 108 23¼ 23¾ 28½ 29¼ 21¼ 21¼	15 15¾ 43¾ 43¾ 43¾ 43¾ 43½ 29½ 29½ 29½ 36³ 36³ 36³ 4- 12½ 12¾ 12½ 106 108 23¼ 24½ 29½ 21 21½ 76½ 76½ 78½ 17¾ 17¾	7,400 1,000 2,100 300 32,500 1,700 2,100 4,000 20 5,600 1,900 1,300 300 900	Seaboard Air Line vtc	11½ May 19 39¾ May 17 23 Mar 8 5½ May 17 30⅓ May 19 11½ May 14 9½ Jun 10 10⅙ May 19 107 Mar 12 20½ Apr 15 25 May 19 18 May 19 15 May 19	24% Feb 13 55 Feb 15 30 May 2 10½ Feb 2 39 Jan 2 16% Feb 8 16% Feb 3 110 Jan 7 25 Jan 2 25 Jan 2 33 Jan 6 82 Feb 19	17½ Sep 42 Sep 23 Oct 6¼ Nov 10¼ Nov 11¾ Nov 12¾ Oct 105 Dec 17½ Oct 23¼ Oct 23¼ Jan 77 Jan	37% Jan 77% Feb 39% Apr 17% Feb 49% Apr 23% May 22% July 24% Jan 113% May 32% Apr 40% Feb 39% May 91% May
	15 15 678 7 48 4 30% 30% 40% 399 40% 14% 14% 71 71 71 71 71 81634 1714 4112 3114 4199 100 2412 26 15% 15% 15% 5242 5212 16% 16% 16% 4312 4412 3114 314 4314 3134 314 3134 314 3134 314 3134 315 314 3134 36% 27% 5 see page 27.	15 15 27 7 7 4 4 4 30 % 31 14 % 14 % 16 % 16 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % 3	*14 15 2776 28 % 776 78 4 4 4 4 4 31 1/4 2 *39 1/2 40 94 11 71 71 /2 *1634 17 1/4 *22 \$\frac{32}{32} 239 *99 100 25 55 15 1/2 16 1/6 *35 39 39 4 45 45 45 4 45 45 45 4 *160 34 161 1/2 *35 32 *36 32 *37 32 *38 39 %	28¼ 29¼ 6½ 7¼ 4⅓ 4⅓ 31⅓ 32¼ *39½ 40¾ 15⅓ 15⅓ 72 73 17¼ 17¼ *22\$ 23 100 100 x25⅓ 25¼ 15¾ 16⅓ 3¾ 4 6⅓ 6⅓ 6⅓ 6⅓ 6⅓ 6⅓ 16⅓ 16⅓ 13¾ *158¾ 161⅓ 31¾ 43¾ *158¾ 161½ 31¾ 31¾ 26. 26%	14 14 ¼ 28 29 ¾ 47 4 7 % 4 4 6 4 5 4 31 ½ 32 ¼ 39 ¼ 39 ¼ 15 ½ 15 ½ 17 17 ½ 22 3 23 45 25 25 15 6 ¼ 4 4 5 6 4 6 6 ½ 45 16 ¾ 4 4 5 6 6 6 6 6 6 ½ 45 16 ¾ 4 4 5 6 16 4 16 ¾ 4 4 5 6 16 4 16 ¾ 4 4 5 6 16 6 6 6 6 6 16 6 6 6 6 6 16 6 6 6 6	11,800 3,100 2,600 5,000 100 30,900 1,500 600 	Sheaffer (W A) Pen Co new	14 Jun 13 24¼ May 19 4% Apr 14 27½ May 19 39 Apr 22 14 May 19 65 Mar 15 15 May 20 21¼ May 20 21¼ May 20 22¼ May 19 98 Apr 2 24¼ Jun 9 13¾ Mar 14 3½ May 20 6½ Jun 12 15¼ Jun 24 14⅙ May 28	21¾ Feb 18 22 Feb 10 30% Jan 6 9½ Feb 17 65% Feb 34 1 Jan 7 51 Feb 21 16½ Jan 8 73½ May 1 20% Fab 13 23% Jan 23 101½ Jan 23 101½ Jan 23 101½ Jan 6 16½ Jan 6 16½ Jan 6 16½ Jan 1 5½ Feb 8 85% Jan 9 5½ 44 Apr 9 22% Jan 7 56 Jan 18 170½ Jan 7 28% Feb 47¼ Feb 8	17¼ Sep 27¾ Feb 8 Dec 8 Dec 33 Nov 38% Jan 15 Oct 54 Jan 14 Sep 42 Oct 35¾ Nov 99 Dec 29½ Sep 13¼ Oct 4% Sep 21½ Sep 21¼ Dec 20¼ Dec 42½ Dec 42½ Sep 13¼ Oct 67 Dec 30 Sep 22½ Jan 38¼ Oct	26% Apr 43% Jun 17% July 14% Feb 56% Jun 61 May 20% Jan 85½ Jun 27% Feb 24% Apr 95% May 108 May 18½ Jun 35% May 9 Nov 22% Deo 55% Feb 193 May 35% July 33% May 70

(3180)				NEW	YORK	STOC	K RECORD			* :	
Saturday June 7	Monday June 9 \$ per share	Tuesday June 10 \$ per share	SALE PRICES Wednesday June 11 \$ per share	Thursday June 12 \$ per share	Friday June 13 s per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since Lowest \$ per share 28 May 19	January 1 Highest \$ per share 50½ Jan 2	Range for Year 1 Lowest \$ per share 33 Sep	946 Highest
\$ per share	30½ 31 *58½ 59½ *74 76 *17¼ 18 4½ 4½	30 1/4 31 58 1/2 60 *75 76 17 1/4 17 1/4 *4 5/8 4 7/8	31 1/8 34 1/4 59 1/2 60 76 76 17 3/4 18 1/4 4 1/8 5	33 ¼ 34 61 ½ 62 ¼ 75 ¼ 75 ¼ 18 ¼ 18 ¼ 5 5 ¼	32 % 34 ¼ 61 ¾ 61 ¾ 74 ½ 74 ½ 74 ½ 5 5 ⅓ 8 ½ 8 ½	1,400 50 1,000	Southern RailwayNo par 5% non-cum preferred100 Mobile & Ohio sik tr ctfs100 Spalding (A G) & Bros Inc1 Sparks WithingtonNo par Spear & Co	57¾ May 19 74½ Jun 13 15 May 17 4⅓ May 19 6 May 19	77 Feb 8 80 Apr 17 20% Feb 4 7% Feb 8 14½ Jan 7	64¼ Oct 73 Oct 16¾ Nov 5½ Oct 11¼ Nov	90% Jun 96 Feb 30% Apr 13% Jan 27 May
	*7½ 8 *76 89 51¾ 51¾ 17½ 17½ 95% 10	8 8 *76 89 51 51½ 17¼ 17½ 95% 10½	8 ¹ / ₄ 8 ¹ / ₄ *76 89 51 ¹ / ₂ 52 17 ¹ / ₂ 11 ¹ / ₈ 10 ⁵ / ₈ 11 ³ / ₈ 78 78	*75/8 8 ½ *76 89 52 ½ 52 ¾ 17 ⅓ 18 ¼ 11 ⅓ 11 ½ 78 78	8½ 8½ *76 89 51½ 52¾ 17½ 18 11⅓ 11½ *76½ 77½	1.400 4,800 17,000	\$5,50 preferred No par	89 ¼ Apr 28 43 Apr 23 16¾ May 19 8 May 19 71½ May 20	93% Jan 13 55% Jan 23% Feb 25 17% Feb 7 90% Feb 4	92 Sep 37 Sep 18% Dec 14% Nov 84½ Sep	104 July 56 Dec 40½ Jan 39% Apr 109¼ Apr 24% Apr
STOCK EXCHANGE CLOSED	78 78 14½ 14% *33 35 *110% 112 28¼ 28¼	*77 78 14% 14½ *33 34 111 111½ 28 28½ 99 99	.78 78 15 15 1/4 33 33 *111 112 28 1/4 29 1/2 .98 98 1/2	x15 15% 34 34 111 111½ 28% 29% 98 98¼	14 ³ / ₄ 15 ¹ / ₂ 34 34 111 ¹ / ₂ 111 ¹ / ₂ 28 ³ / ₄ 29 ¹ / ₈ 98 ¹ / ₈ 98 ¹ / ₈	900 140 4,700	Squibb (ER) & Sons common 1 \$4 preferred No par Standard Brands, Inc. No par \$3.50 cum preferred No par	13% May 19 32 May 12 109½ Jan 16 26½ Jun 3 98 Jun 11 17½ May 16	18% Feb 5 45½ Jan 2 112½ Feb 11 37½ Jan 6 101½ Jan 13 36% Jan 2	15% Sep 33½ Feb 107½ Oct 34% Nov 98¼ Dec 20% Oct	55 May 116 Mar 55 May 99¼ Dec 60% May
E 160 .	*99 99 ½ 20 ¾ 21 ½ *91 94 101 101 ¼ 56 ¼ 56 % 40 ¼ 40 ½	20½ 21% *92 96 101% 101% 56½ 56¾ 40½ 40¾	21¾ 23¼ 93 95 102 106 565% 575% 40¾ 41⅓	225/8 233/4 951/2 951/2 106 1063/4 571/2 58 407/8 411/8	22¾ 23¾ *97 99 106 107¾ 57¾ 58¼ 40¾ 41⅓ 75⅓ 76	2,800 21,600 14,900	Standard G & E Co \$4 pref_No par \$6 prior preferredNo par \$7 prior preferredNo par Standard Oil of Calif_No par Standard Oil of Indiana25 Standard Oil of New Jersey25	81 May 17 89 May 17 5034 Mar 11 3714 May 19 63 Mar 17	114¾ Feb 18 125 Feb 19 58¼ Jun 13 42 Feb 7 76 Jun 13	70 Oct 78 Oct 42 % Feb 37 Feb 61 % Nov	135½ Apr 149½ Apr 59% Aug 49¾ May 78¾ May
	73¼ 73¾ 26% 27⅓ *104 104% *12¼ 12% *41 42	73 74% 271% 271% *104 1047% 121% 121/2 *411/4 421/8 *381/2 39	74¾ 75% 27¼ 27% *104 104% 12% 13¼ *41¼ 42⅓ 39 39	75 1/8 75 5/8 27 1/8 27 1/2 *104 106 12 3/4 13 1/4 42 42 1/8 *39 40	75 1/8 76 27 1/8 27 5/8 *104 106 13 13 42 1/8 42 1/8 *38 1/2 40	4,600 3,400 400	Standard Oil of Ohio 10 34% prefèrred series A 100 Standard Steel Spring 1 4% conv preferred 50 Starrett Co (The) L S No par	23¾ Jan 3 101½ Jan 6 10% May 19 41¼ Jun 3 37 May 17	29 Jan 28 105 Jan 29 17% Feb 11 49 Feb 7 43½ Mar 3 18 Jan 2	20% Mar 100½ Dec 11 Oct 37½ Nov 37 Sep 16% Oct	30 July 108½ Jan 25 Feb 56 Jun 53½ Jun 26¾ Aug
	*38 39 13 13 38¾ 39 103½ 103½ *14¾ 14½ 15½ 15½	*12 ³ / ₄ 13 ¹ / ₂ 38 ³ / ₄ 39 ³ / ₈ *102 103 ¹ / ₂ 14 ³ / ₈ 14 ³ / ₈ 15 ³ / ₈ 15 ³ / ₄	13 1/8 13 3/4 39 7/8 40 3/4 *102 104 14 7/8 15 1/4 15 5/8 16 3/8	13¾ 13¾ 39¼ 40¾ *102 104 15⅓ 15½ 16 16¾	13½ 135% 39½ 39¾ *103 104½ 15⅙ 155% 16 16	1,300 2,800 100 1,900 3,600 1,700	Sterahl Bros Stores Inc	12 May 20 x3534 May 13 102 Mar 14 13½ May 17 1434 May 19 19¼ Jun 3	49 Jan 2 104½ Mar 5 19½ Feb 7 24¼ Jan 4 21¾ Jan 3	41½ Jan 102¼ Oct 13½ Oct 20¼ Dec 21 Jan	63 May 109½ Aug 26% May 39% May 23 Feb
	195% 195% 12 12½ 17½ 17% 11½ 11½	19½ 19½ 11½ ± 12 17¼ ± 18 11½ 11½ *107 108	19¼ 19½ 12¼ 12½ 18⅓ 19⅓ 11¾ 12 *107 108	19½ 19½ 12½ 12% 18¾ 19½ 12 12½ 107 107	19% 19½ 12¼ 12¾ 18¾ 19% 12¼ 12½ *107 108	3,100 23,300 2,100 10	Stone & WebsterNo par Studebaker Corp (The)1 Sun Chemical Corp1 \$4.50 series A preferredNo par	10½ May 19 16 May 19 10½ May 19 107 Feb 18	17 Feb 3 25 % Feb 11 15 % Feb 3 109 ½ Apr 17 75 ½ Mar 24	14% Oct 18% Oct 124 Nov 103% Sep 61% Sep	23% Apr 38½ July 24% May 110 May 78½ Jun
	*107 108 57 57 *120 121 9 1/8 9 1/4 34 1/2 34 3/4 8 7/8 8 7/8	56½ 56½ 120 120 8% 9¼ 35½ 36 8¾ 8%	57½ 57½ 121½ 121½ 9¼ 95% 36 36½ 8¾ 8%	*56 58 *120 121½ 938 934 36½ 37 878 878	*56½ 58 *120 121½ 9¾ 95% 36¾ 37 8% 97%	500 20 15,000 1,700 6,000	Class A prd (4½% cum)100 Sunray Oil Corp1 Sunshine Biscuits Inc12.50 Sunshine Mining Co100	51 May 26 118 Jan 10 7% Jan 11 32% May 27 85% May 19 17% May 20	122 Feb 15 1036 May 2 45½ Jan 2 1356 Mar 6 2334 Feb 17	117 Apr 7% Oct 42¼ Sep 10% Oct 17¾ Oct	124½ Aug 14 May 56½ Aug 24 Apr 35¾ May
	18½ 18% 112 112 15 15 *38% 40 17½ 17½	18½ 18½ 111½ 111½ 15 15 38% 38% 17½ 17½	18% 18% *110 114 15% 16 *38 39 17½ 17½ 31% 31½	19 19 ¼ 111 ½ 112 x15 16 38 % 38 % *17 ½ 18 32 32 %	18¾ 19 112½ 113½ 15½ 15½ *38½ 39 18 18½ 32¼ 33	2,600 700 1,000 200 1,100 2,700	Superheater Co (The) No par Superior Oil of Calif. 25 Superior Steel Corp. 50 Sutherland Paper Co. 10 Sweets Co of Amer (The) 4.16% Swift & Co. 25 Swift International Ltd. 25	101½ Jan 13 13 May 19 36 May 19 14½ Jan 2 30% Jun 9	116¾ May 2 24¼ Feb 7 47 Mar 5 19 Apr 1 37% Jan 28	102 Oct 19½ Nov 38 Jan 13½ Sep 31 Sep	160 May 23 Dec 55¼ Apr 21 Aug 41% Feb 36¼ Jan
	30 % 30 % 24 % 24 % 22 ¼ 98 98 6% 6%	30 % 31 ¼ 24 % 25 ½ 21 21 ½ *98 ½ 100 6 ¼ 6 %	25 25 ½8 21½ 22½ *98½ 100 6¾ 6¾	25 ½ 25 ¼ 22 ¾ 22 ¾ *99 100 7 7 ½	25 25 ¼ 22 ½ 23 *99 100 6¾ 6 %	3,300 2,200 10 3,100	Swift International Ltd Sylvania Elec Prod's IncNo par \$4 preferredNo par Symington Gould Corp1	22 ³ / ₄ Jan 27 20 ⁵ / ₈ May 19 98 Jun 3 5 ⁵ / ₈ May 19	27¼ Jan 2 28½ Feb 13 104¼ Mar 11 10½ Feb 7	25% Nov 19% Nov 101 Nov 7% Nov	41 Feb 109 4 Aug 16 % Jan
	*10½ 11½ *4½ 4¾ x14¼ 14¼	*10½ 11½ 4¼ 4¾ 14¼ 14¼	*105% 11 *4½ 43% 14½ 14½	105% 105% *4½ 45% 14½ 145%	10 1/4 10 1/4 4 1/2 4 1/2 14 1/2 14 1/2 62 3/8 63 5/8	300 100 1,500 13,500	Talcott Inc (James) 9 Telautograph Corp 5 Tennessee Corp 5 Texas Co (The) 25	10 May 16 3% May 16 13¼ May 20 55% Mar 14	14 Feb 17 7% Jan 9 17% Feb 7 63% Jun 13	11¾ Jan 6¼ Dec 14¾ Sep 52 Feb	19¼ May 13 Jan 25% Jun 68¼ Aug
1.	60% $61%$ $12%$ $12%$ $48%$ $49%$ $29%$ $29%$ 22 $23%$ $47%$ $48%$	60% 62 12% 13¼ 48¾ 49 29% 29% 23 24⅓ *47¾ 49½	62 1/6 63 13 1/4 13 1/2 48 5/8 48 3/4 29 7/8 30 1/4 24 24 3/4 *48 49 1/2	62% 63 13¼ 13½ 49½ 50 29¼ 30 22½ 24% 49 49	13 1/8 13 1/4 49 1/2 50 3/4 29 1/2 30 3/8 22 3/4 23 3/4 49 49 1/2	7,500 2,400 8,600	Texas Gulf Producing1 Texas Gulf SulphurNo par Texas Pacific Coal & Oil10	10 1/8 Jan 13 46 5/8 May 27 21 3/8 Jan 13 15 3/4 Jan 16 41 Jan 13 13 5/8 May 19	14 ¼ Mar 28 53 5 Feb 27 30 % May 2 24 3 Jun 11 58 4 Feb 18 21 ½ Feb 18	9½ Mar 46½ Sep 21 Oct 14½ Oct 35 Sep 13¼ Sep	18 July 6034 Jun 3256 Jun 2612 May 65 May 18 Sep
	15 1/8 15 1/8 54 54 1/2 *13 1/8 14 1/4 11 11 *50 5/8 52 1/2	15 15 53½ 53½ *13½ 14¼ 11 11 *51½ 52	15½ 15¾ 53¼ 53¾ *13¾ 14¼ 11⅓ 11¼ *51½ 53 7¾ 8	16 16 53¾ 53¾ *13¾ 14¼ 11⅓ 11¾ 52 52 52 8 8½	15 ¼ 15 ¼ 53 53 14 ¼ 14 ¼ *1038 11 38 51 ½ 51 ½ 938 978	1,100 140 100 900 110 3,900	Texas & Pacific Ry Co	53 Jun 13 12 May 19 95% May 19 497% May 17 634 May 10	59½ Feb 13 17¾ Feb 13 13% Feb 13 60¼ Feb 15 14% Feb 5	47 Sep 15 Sep 10 Sep 48 Oct 9½ Oct	61½ July 30¼ May 17% Feb 70 Feb 20½ Jun 18¼ Nov
	7½ 7½ *19 19½ *12½ 13 39 39 *98 99 *4 4½	7½ 7½ 19 19 *12½ 13½ 38½ 385% *98 99 3¾ 3¾	19 ¹ / ₄ 19 ¹ / ₄ *12 ¹ / ₂ 13 38 ¹ / ₂ 40 98 98 4 4	*19 ½ 19 ½ 13 13 41 41 ½ *98 ¼ 99 ¾ 4 ½ 4½	19 ³ / ₄ 19 ³ / ₄ *12 ¹ / ₂ 13 ¹ / ₄ 40 ¹ / ₄ 41 ³ / ₈ *98 ¹ / ₄ 99 ³ / ₄ 4 ¹ / ₄ 4 ⁵ / ₈	300 100 3,100 30 2,100	Thomas Steel Co (The)	16¾ Jan 4 12¼ May 23 38 May 19 98 May 21 3¾ May 17 20 May 19	21% Feb 21 16% Feb 11 59½ Jan 30 106 Mar 10 7¼ Feb 3 39½ Feb 1	16 Dec 14 1/4 Oct 38 1/4 Oct 102 Oct 5 1/8 Oct 32 Oct	21½ May 69% Jun 112¾ Jun 13% Jan 68 Jan
	*20½ 21½ 19 19¼ 1045% 105¾	*21 21½ 18¾ 19 106½ 106½ 161¼ 43 43¾	22 22 ¼ 19 ¼ 19 ¾ 105 ¾ 105 ¾ 16 ¼ 16 % 43 ¾ 44 ½	24 25 19½ 19% 105½ 105½ 16½ 17 44 44½	26 27 19½ 19% *105 106¼ *104½ 16½ 16% 44 44	12,400 230 3,000 1,600	\$3.75 cum preferred	18 May 19 102¼ Jan 2 105 May 21 15% May 19 40½ May 13	20% May 5 108% Feb 24 105 May 21 21% Feb 4 51% Feb 13	17½ Nov 99½ Nov 16½ Oct 38¼ Oct 13½ Oct	24% Apr 112 Feb 26% Jun 66% Jan 21% May
	43¾ 43¾ 11½ 11½ 14 14¾ *13¾ 14¾ 5½ 6 *101½ 102	11½ 11½ 14⅓ 14¼ *13¾ 14¾ 5⅓ 6⅓ 101½ 102	11 \(\frac{11}{8} \) 14 \(\frac{34}{4} \) 14 \(\frac{54}{4} \) 14 \(\frac{54}{8} \) 6 \(\frac{6}{8} \) *102 103	11 % 12 ¼ 14 % 15 ½ *14 ½ 14 ¾ 6 ¼ 6 ½ 103 103	11 ³ / ₄ 12 ¹ / ₈ 14 ³ / ₄ 15 14 ³ / ₄ 14 ³ / ₄ 6 ¹ / ₄ 6 ³ / ₈ *103 ¹ / ₂ 105	3,400 4,800 300 8,300 120	Transamerica Corp	10½ May 17 13½ May 17 14 May 13 5¼ May 19 101 Jun 2 15½ May 19	15½ Jan 3 22% Jan 6 19% Feb 3 7¾ Feb 7 112½ Feb 20 21¼ Feb 20	13 % Oct 18 % Dec 14 Dec 5% Oct 105 Sep 16 Sep	71 Jan 33½ Feb 12% Jan 114 Mar 22% May
	175% 175% 28 ½ 285% 36 ½ 36 ½ *102 103 8 ½ 8 ½ *40 42	17½ 17½ 28	*17½ 17% 29 30 37 37½ *102½ 103 8 8½ *40 42	18 18 x29 1/8 29 7/8 x37 1/2 37 3/4 *102 1/2 103 8 1/4 8 3/8 40 1/2 40 1/2	*17% 18 29 29% 37¼ 37¼ 102½ 103 8 8½ 41 42	400 19,600 1,300 400 2,400 110	Truax-Traer Corp	26¾ May 19 35¼ May 22 102 Jun 6 7½ May 13 38½ May 19	38% Jan 6 48 Jan 6 103% Mar 7 16 Feb 11 51% Feb 18 15% Mar 5	37% Oct 46% Nov 102% Dec 11% Oct 43% Dec 11% Nov	63% May 79 May 106½ Jan 24 Apr 71¾ Apr 26½ Jan
Saturday June 7	*10½ 11½ Monday June 9	*11 11½ LOW AND HIGH Tuesday June 10	Wednesday June 11	Thursday June 12	Friday June 13	Sales for the Week Shares	Twin Coach Co1 STOCKS NEW YORK STOCK EXCHANGE Par	9% May 19 Range Sinc Lowest \$ per share	ce January 1 Highest \$ per share	Range fo	r Previous 1946 Highest \$ per share
\$ per share	\$ per share 123/4 13 47 47 93/4 97/8	*125% 127% 47 47 97% 97%	12% 12% \$47½ 49% 10½ 10%	12% 12% x49½ 50 10¾ 10¾	12 ³ / ₄ 12 ⁷ / ₈ 48 ¹ / ₄ 49 10 ³ / ₄ 10 ³ / ₄	1,300 800 1,600	Udylite Corp (The) 1 Underwood Corp No par	12¾ Jun 9 43½ May 19 9¼ May 17	13 Jun 9 58½ Feb 7 15¾ Jan 25	49 Sep 12 Nov 23 Jan	80% May 23% Apr 39 May
STOCK	28 ³ / ₄ 29 ¹ / ₄ 100 ¹ / ₈ 100 ¹ / ₄ *112 ¹ / ₂ 113 *104 106 *103 ¹ / ₄ 104	285/8 29 100 1003/8 112½ 112½ *104 105½ *103¼ 104	29 31½ 100% 103¾ 113 113 105 105¼ *103¼ 104	30 % 31 % 103 ½ 103 ¾ *113 ¼ 114 ½ 105 ¼ 105 ¼ 104 ¼ 1	30% 31% 103% 105 113 113¼ *104 105¼ 103½ 103½	15,200 13,200 150 30 150	Union Bag & Paper No par Union Carbide & Carb No par Un El Co of Mo pid \$4.50 ser i/o par Preferred \$3.70 series No par Preferred \$3.50 series No par Union Oil of California 25	25 ½ May 19 89 ¼ Jan 15 x112 ¼ Jan 29 104 ¾ May 14 99 ⅙ Feb 14 20 Apr 14	34½ Feb 17 105 Jun 13 115 Mar 31 105¼ Jun 11 104 Jun 6 22% Jan 7	88 Sep 111 Jun 106 Feb 96 Dec 2034 Nov	125 Apr 115½ Jan 111 Oct 107½ Jun 29 May
EXCHANGE CLOSED	$20\frac{1}{2}$ $20\frac{3}{4}$ $128\frac{1}{2}$ $130\frac{1}{2}$ *108 $108\frac{1}{2}$ *31 32 $18\frac{3}{8}$ $18\frac{5}{8}$ *106\frac{1}{2} $107\frac{1}{4}$	$20\frac{3}{4}$ $20\frac{3}{4}$ *129 129 $\frac{3}{6}$ 108 $\frac{1}{8}$ 108 $\frac{1}{8}$ 32 32 18 $\frac{3}{8}$ 19 $\frac{1}{2}$ 107 $\frac{1}{4}$ 107 $\frac{1}{4}$	21 21 ³ / ₄ 130 130 108 ³ / ₈ 108 ³ / ₈ 32 32 19 ⁵ / ₈ 20 ¹ / ₄ 107 ¹ / ₄ 107 ¹ / ₄	21¼ 21¾ 130 130¼ *108 108¾ 31⅓ 31⅓ 19½ 20¼ *107 107¾	21½ 21% 129¼ 130¾ 108 108 32 32 19¼ 20¼ *107 107¾	9,100 1,800 300 400 16,400	Union Pacific RR Co 100 4% non-cum preferred 100 Union Tank Car No par United Aircraft Corp 5% conv preferred 100	120 Apr 15 105 Jan 3 30 May 21 16% May 19 103½ Jan 15	137 Feb 10 111 Feb 26 38¾ Feb 10 21¼ Apr 5 109 Mar 27	110 Oct 102½ Oct 32 Sep 16½ Nov 101 Dec 19½ Nov	168½ Feb 120¼ Mar 42¼ Jan 37% Jan 119 Jan 54¼ Jan
	215% 22 1/8 *1111/2 113 1/2 *193/4 20 285% 283/8	21% 22¼ 112 113 19¾ 20 28½ 28%	22 % 23 114 114 ½ 20 4 20 % 29 29 4	22 ½ 22 % 114 ½ 114 % *20 20 ½ 29 ¾ 30 *27 % 29	22½ 23 115 115 20 20½ 30 30½	17,000 700 1,100 5,100	United Air Lines Inc. 100 4½% cum preferred 100 United Biscuit Co new No par United Carbon Co. new No par United-Carr Fast Corp No par	107¼ Mar 10 19% May 28 28½ Jun 10	120% Apr 1 21 Jun 3	231/4 Oct	40 May
	*275% 29 43% 4½ 5634 5634 234 278 5034 5034 *6 6½	*275% 29 414 43% 551/2 56 234 27% 501/4 501/2 *6 61/2	*2758 29 436 5 5658 5658 234 3 5014 5012 614 7	5 5 1/8 58 1/2 58 1/2 3 3 1/8 50 50 3/8 6 3/8 6 3/8	29 29 478 5 60 60 3 3 3 48 49 48 50 6 44 6 34	200 9,900 260 35,400 5,600 1,400	United Cigar-Whelan Stores 30c \$3.50 conv, preferred 100 United Corp common 1 \$3 preference 55 United Dyewood Corp 1	4½ May 16 55½ Jun 10 2½ May 19 49% Jun 13 6¼ May 28	8¼ Feb 8 83 Jan 10 4% Jan 31 53¼ Mar 27 10¼ Feb 10	6% Oct 78 Dec 3¼ Oct 44 Oct 8% Dec 71½ Mar	17¼ Apr 89 Sep 7½ Jan 56% July 16¾ Aug 105½ Aug
	*80 82 *11 1/8 11 7/8 36 1/4 36 1/4 47 1/2 48 20 1/2 20 5/8 13 1/2 13 7/8	*80 82 115% 12 *36 37 47½ 47% 20½ 20¾ 13% 14	*81 82 *12 12½ .37 37 .47½ 48⅓ .: 20⁵% 21	*81 82 12¼ 12¼ 36½ 36½ 47% 48¼ 21 21%	*81 82 12 12½ 36¾ 36¾ 48 49½ 21¼ 21¼	900 600 15,300 2,700	Preferred	11 ¼ May 20 33 May 17 44 % Jan 14 20 ½ Jun 9 12 ½ May 17	16 Feb 13 43½ Jan 2 51 Jan 2 24¼ Jan 6 19¼ Feb 17	1234 Nov 3414 Dec 411/2 Oct 1878 Oct 121/4 Oct	21% Feb 56 Jan 53% Aug 30% Apr 22 Aug
	13½ 13% 107¾ 107¾ 14% 14% 17¼ 17% 103 103 15¾ 15¾	107½ 107½ 14¼ 14¼ 17½ 17½ 104 105 15¾ 15¾	13% 14% 107½ 107½ 14¼ 14½ 17½ 18¾ *104 106 16¼ 16½	14 14 ¼ *104 106 14 ¾ 14 ¾ 18 ¼ 18 % *103 106 16 ¼ 17	13% 14¼ 106 106 15 15 18 18% *101 105 *16 16¾	11,000 110 1,300 7,100 160 900	5% preferred 100 United Paperboard 10 U S & Foreign Scour No par \$4.50 preferred No par U S Freight Co No par	105½ Apr 16 12 Jan 16 15% May 19 102 May 28 12¾ May 19	110½ Apr 12 19¼ Feb 21 21½ Feb 13 106 Jan 28 18¼ Feb 3	104½ Oct 9% Sep 15½ Oct 101 Nov 13 Nov 93 Sep	110 Jan 15% July 32½ May 109% July 29½ Feb 132 May
For footne	*94 96 *188¼ 190 *17½ 18½ *80 86 otes see page 27.	95 96 *188½ 190 *17½ 18 *80 86	x97 98 ¹ / ₂ *185 ¹ / ₄ 190 18 18 *80 86	99 100¼ *185½ 189 18 18 *80 86	100 101 *186 190 1734 1832 *80 86	2,600 600 	U S Gypsum Co 20 7% preferred 109 U S Hoffman Mach Corp 5 44% preferred 100	86 May 19 188 Jan 23 16 May 17	196½ Mar 29 33½ Jan 6	187½ Dec 26 Feb	#205 Sep 47% Apr 98% Aug

	, Ar .		ti ya bay	NEW	YORK	STOC	K RECORD		2 ***		
Saturday June 7 \$ per share	Monday June 9 \$ per share' 44 % 44 % 6 % 6 % 32 33 19 % 10 "37 37 % 51 51 26 % 26 % *100 % 101 % 41 % 144 % 148 40 40 68 % 68 % 68 % 68 % 64 % 65 % 19 % 19 % 19 % 19 % 105 105 (7 % *2 % *2 % *3 % *4 % *4 % *4 % *4 % *4 % *4 % *4 % *4	Tuesday June 10 \$ per share *44 45 6 6 6/4 33 33 19 1/4 19 1/6 10 10 37 37 26 1/2 26 1/4 26 1/2 26 1/4 *100 1/4 101 1/4 40 1/4 11 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 15 1/4 16 1/4 17 1/4 18 1/4 1	SALE PRICES Wednesday June 11 \$ per share 44 % 45 ½ 66 ½ 63 ½ 32 % 33 19 % 20 9 % 10 1½ 52 ½ 53 ½ 27 ; 28 ½ 41 ½ 42 ¾ 68 ¼ 68 ¾ 68 ¼ 68 ¾ 41 ½ 42 ½ 68 ¼ 68 ¾ 68 ¼ 68 ¾ 106 106 106 106 106 106 107 37 34 108 47 47 109 41 ½ 42 ½ 142 142 ¼ 142 142 ¼ 142 142 ¼ 142 142 ¼ 142 142 ¼ 143 47 106 106 106 107 170 108 107 170 109 170 109 170 109 170 109 170 109 170 109 170 109 170 109 170 100 170 100 170 100 170 100 170 100 170 100 170 11	Thursday June 12 # per share 45½ 45½ 6% 6% 6% 6% 33 33% 20½ 20½ 10 20½ 10 10 10 10 10 10 10 10 10 10 10 10 10	Friday June 13 \$ per share 46½ 47½ 5% 6 33 33 20 20½ 9%4 10 38 38 *52 53 27%4 28 *100%4 101½ 42 43 *100% 142 42 43 *142½ 142% 66 6734 142½ 142% 66 6734 142½ 142% 67 47 *53% 55¼ 9¼ 9¼ *10 81 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 18 *48 48 *17 17 *21½ *28 81	1,500 900 11,200 100 2,400 100 2,500 20 11,400 4,000 700 28,300 1,000 2,200 400 4,300 3,300 3,400 	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since Lewest # per share X41 Jan 13 5 % May 19 25 % Jan 2 9 % Jan 7 35 May 19 49 % May 24 23 % May 19 100 % Apr 9 40 % Jun 5 143 Jun 12 38 % May 19 140 May 19 147 Jan 13 8 Jan 13 102 Jan 27 7 1/4 May 20 47 Jan 4 16 May 17 165 May 17 165 May 17 165 May 19 174 May 20 179 May 17 165 May 17 165 May 19 179 May 16	### ### ### ### ### ### ### ### ### ##	Lowest	**Previous** 1946 **Highest** **per share* 62 May 13% Jan 44 Jan 25% Aug 11% July 60 ¼ May 84 Apr 39% Dec 106 Oct 80 Apr 187 Feb 89 Feb 97% Feb 166 Feb 29¼ Jan 55% Jun 9% Jan 11¼ July 54 July 55 July 56 July 57 July 58 Jan 100 Apr 100 Apr 110 July 59 Apr 110 July 59 Apr 110 July 59 Apr 110 July 50 Apr 110 July 51 Apr 110 July 52 Apr 110 July 53 Apr 110 July 54 July 55 Apr 110 July 56 Apr 110 July 57 July 58 Apr 110 July 59 Apr
	*14 15 *14 15% *22 33 15 15 *33½ 34½ *81 92 *40½ 40½ 104¼ 104¼ 5¾ 5¾ *73 75½ *119¼ 121 *85 95 37% 37% 35½ 35½ 23½ 23½ *141 150 *155½ 164	*14½ 15 15¼ 15¼ *32 33 14½ 14½ 14½ 333% 33% *81 92 *83 90 41 40 *104½ 104% 5½ 5% 5% 5% 119¼ 120 *85 95 38 38 *34¾ 35½ 32½ 32½ *141 150 *155½ 164	15 15 15 15 15 15 16 15 16 15 16 15 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16	15½ 15½ 15% 32% 32% 32% 32% 32% 32% 32% 15½ 15% 81 90 42½ 43% 104% 105 6% 6% 6% 6% 85 95 38 38 34% 34% 32½ 32% 32% 141 148 6155% 164	15½ 16 15% 15½ *32 33 15½ 15½ 34 34 *81 92 *83 90 *43% 43% 104 104% 6½ 6% 6% 6% *76½ 79½ 119¼ 119¼ 135% 35¼ 355 35¼ 325% 323%	2,100 1,300 1,600 110 1,400 400 130	Vanadium Corp of Am	13 1/4 May 17 14 1/6 May 21 130 1/6 May 17 12 1/4 May 19 31 1/4 May 19 94 Jan 13 35 1/2 May 19 101 Jan 20 5 1/6 May 19 1118 Mar 5 86 May 19 36 1/4 May 17 33 1/4 May 17 33 1/4 May 17 33 1/4 May 17 33 1/4 Jan 4 128 Apr 18 148 Jan 6	22 Feb 7 18% Feb 15 41 Feb 13 20% Jan 2 39 Feb 6 94½ Feb 20 94 Jan 13 49 Jan 7 104% May 14 9¼ Mar 6 91% Jan 28 121 Feb 5 97 Feb 24 45 Feb 21 40 Jan 17 38 Feb 17 152 May 12	17% Nov 15% Oct 35 Nov 15½ Sep 30 Oct 83½ Oct 91½ Nov 36½ Sep 100 Dec 5% Dec 63½ Sep 117½ Dec 117½ Dec 37 Sep 32½ Nov 130 Oct	39 Feb 25 4 Apr 58 ½ Apr 26 ½ Jun 51 ½ Apr 113 Feb 53 May 108 ¼ Aug 123 ½ Apr 123 ½ Apr 153 July 45 ¼ Jan 52 Apr 170 Mar 178 May
	*58 60 15¼ 15¼ *31½ 31½ *105 106½ 19½ 20½ 87% 20½ 87% 20½ 15 15¼ 15 15¼ *103 103¾ 15 15¼ *22½ 24½ 23½ 23¼ 23¼ 21¼ 21½ *19 19½ *21¼ 21½ *11 112¼ *115½ 116 *16½ 26¾ *111 112¼ *115½ 116 *16½ 285 38¼ 38½ *10½ 181 *15½ 181 *15½ 181 *16½ 285 *16½ 285 *19 19½	*58 60 15½ 15½ 31½ 31½ *105 16½ 19% 20 8% 8% 12% 12% 103½ 15½ 15 15½ 22 24½ 355% 35% 23 23½ 21% 21% 21% 21% 31 31 31 *6¾ 7½ *15½ 16 108 108 108 108 105 115½ 116 108 108	*58	*58¼ 60 *15 13¼ 31% 31¾ *105 106½ 20% 21 9% 99% 99¼ ×12% 13 ×102 102 15½ 15¾ 23½ 25 36 36¼ 23¾ 20½ 22¼ 22¼ 22¼ 22¼ 31½ 31½ 97 7¼ 41 41½ 85 85% 26 26¼ *111 113½ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼ 115¼	*58¼ 60 *15 15% *31¼ 32 *105 106½ 207% 21 93¼ 10 12% 12½ 101 101 *155% 15¾ *23 25 36 36¾ *20½ 20½ *21¾ 21¾ 32 32 7 7% 41½ 41½ *41½ 41½ *111 113½ *40 40½ *111 112	300 600 30 2,800 4,400 1,400 1,400 1,500 400 400 500 1,000 1,200 1	Wabash RR 4½% preferred	134 Apr 29 21 May 14 21 May 14 21 Jan 13 22% Apr 28 17% May 20 20¼ Apr 29 30¼ May 20 20¼ Apr 29 30½ May 23 6 May 17 37½ Jan 16 83¾ May 22 21½ May 19 110½ Jan 3 113½ May 14 105 May 6 113¼ Mar 14 32½ May 19	75½ Feb 18 17% Jan 25 36% Feb 11 107 Jan 2 24% Jan 2 13½ Feb 3 19% Feb 13 106½ Mar 7 18% Feb 7 28 Jan 31 39% Jan 30 27 Jan 22 23% Feb 8 26¾ Feb 18 41 Feb 4 12¾ Jan 7 48 Apr 2 90 Feb 4 34½ Jan 2 117½ Mar 11 121½ Jan 14 115% Feb 13 45 Feb 24 113 Jan 27	31 Sep 9½ Sep 31½ Sep 85½ Sep 29 Sep 108 Sep 115 Jan 106 Sep 113¾ Oct 32¾ Nov 111½ Sep	86 Feb 23 ¼ Jun 54 Apr 111 Mar 29 % Oct 20 ½ Jun 18 ¾ July 10 7% Feb 23 ¾ Aug 50 Jan 39 Dec 35 ¼ Mar 34 ¾ Feb 29 ½ Sep 47 ½ Jan 16 ¾ Apr 16 ¾ Apr 119 Aug 119 ¼ Mag 119 ¼ Mag 119 ¼ Mag 119 ¼ Aug 119 ¼ Mag
Saturday June 7 \$ per share STOCK EXCHANGE CLOSED	Mfonday June 9 # per share 6 6 42 44 43 45 10 43 45 10 42 19 10 72 42 11 42 11 42 11 42 11 42 11 42 11 42 10 10 100 10 100 67 67 100 100 67 67 100 100 67 67 100 100 68 43 100 100 100 100 67 67 100 100 68 84 100 100 100 100 67 67 100 100 68 84 11 4 35 11 4 35 11 4 35 11 4 35 11 4 35 11 5 1 5 5 5 11 5 5 5 5 11 5 5 5 5 11 5 5 11 5 5 11	LOW AND HIGH Tuesday June 10 \$ per share *5% 6 42 43 *4% 5 10 12 *27 29 *72½ 74½ *19% 20½ *11½ 12½ *29¾ 30½ *26% 27¼ *100 100½ *36 36¼ 67 *27½ 100½ 100½ *63½ 67 *29½ 30½ *31½ 34½ *33½ 34½ *33½ *33½ *33½ *33½ *33½ *33½ *33½ *	SALE PRICES Wednesday June 11 \$per share 6 644 43% 44% 5 55% 12 12 28 30 74 74 20 12 136 271/4 281/6 1001/2 1001/2 1059 10594 37 37 271/4 271/4 101 101 631/2 67 100 100 345% 36 94 94/4 293/4 31 213/4 221/4 103/4 11 813 91 *293/4 31 *213/4 221/4 103/4 11 *293/4 31 *213/4 221/4 103/4 11 *293/4 31 *213/4 221/4 103/4 11 *293/4 31 *213/4 221/4 *296/4 971/2 *2151/4 1050 50 50 50 50 50 50 50 50 50 50 9 9 1/4	Thursday June 12 \$ per share 6% 6% 6% 45% 46½ 5% 5¼ 12 12¼ 30 20 75 75 21 21¾	Friday June 13 S per share *6 6% 46% 47% 5¼ *12¼ *28% 30 *73 75 21 21¼ *30% 30% 27 28% *101 102 105¼ 105¼ 305½ 21% 27% *27% *105¼ 105¼ 30% 27% *21% *11 11% *31½ 31½ 27% *10 10 ½ *63½ 67 *99% 101 *83 91 22¼ 22½ 11 11½ *83 91 31½ 31½ 64% 63% 84% 94% 12¼ 12% *97 97½ *15½ 160 *50½ 51 *48½ 46% 52 52 \$4 86 86 *65½ 67 65 66 9% 9%	Sales for the Week Shares 1,500 4,300 900 700 200 10,900 1,000 42,400 490 1,200 700 1,900 2,400 2,70 2,500 2,100 2,400 12,800 6,200 3,000 400 6,700 800 800 240 1,500 6,000 1,500	Western Air Lines Inc. 10 Western Air Lines Inc. 10 Western Marylahd Ry. 100 4% non-cum 2nd preferred 100 Western Union Teleg class A No par Preferred, series A 100 Western Union Teleg class A No par Class B No par Westinghouse Air Brake. No par Westinghouse Air Brake. No par Westinghouse Electric Corp. 12½ 3½% cum pfd series B 100 Weston Elec Instrument 12.50 Weston Elec Instrument 12.50 Weston Elec Instrument 12.50 Weston Elec Instrument 12.50 Weston Chlorine Prod—No par Wheeling & Lake Erie Ry. 100 5½% conv preferred No par Wheeling & Lake Erie Ry. 100 Wheeling Steel Corp No par \$5 conv prior pref. No par White Dental Mig (The S S) 20 White Motor Co. 1 \$4 conv preferred No par Prior preferred No par Prior preferred No par White Dental Mig (The S S) 20 White Sewing Mach Corp 1 \$4 conv preferred No par Prior preferred No par White Notor Co. 1 Wilson & Co Inc. No par \$4.25 preferred \$0 par Wilson-Jones Co. 10 Wilsonsin El Pow Co 6% pfd 100 Woodward Iron Co. 10 Woodward Iron Co. 10 Woodward Iron Co. 10 Worthington P & M (Del) No par Prior pfd 4½% series 100 Prior pfd 4½% series 100 Prior pfd 4½% series 100 Wright Aeronautical No par Wyandotte Worsted Co. 5	# May 16 # 93/4 May 17 # 271/2 May 17 # 111/2 Jan 18 # 271/4 May 19 # 221/2 May 19 # 23 Jan 2 # 102/2 Jan 27 # 353/4 Jun 6 # 36 May 14 # 981/2 May 19 # 36 May 14 # 36 May 19 # 36 May 19	## ## ## ## ## ## ## ## ## ## ## ## ##		# Previous 1946 # Highest # per share 35 Jan 90½ May 13½ Jan 56½ Jun 101 Apr 53¾ Jan 32¼ Jan 41½ Jan 72 Jan 72 Jan 106 Jan 62½ May 107¼ July 44 May 44 Jan 23¾ July 105 July 36 May 12½ Jan 26¾ July 105 July 36 May 12½ Jan 26¾ Jan 26¼ May 10½ Jan 26¼ May 10½ Jan 26¼ Jan 26¼ Jan 26¼ Jan 26¼ Jan 26¼ Jan 21¼ Jan 26¼ Jan 21¼ Jan 26¼ Jan 21¼ Jan 26¼ Jan 21¼ Feb 160 Jun 52 May 62¼ May 104 Apr 105 Feb 82¼ Apr 25¾ Jun
*Bid and a	34% 34% 11% 11% 11% 44 44% 16% 16% 16% 57 57% 15% 15% *16 16% 6 6% sked prices: no	35 35 11% 11½ 44 44 16¼ 17 56% 58 15½ 15¼ 16% 66¼ 8ales on this day		34½ 34½ 12½ 12½ *45½ 46½ 17½ 18 59½ 60¾ 16¾ 17 6 6⅓ ted from United R	35 35 12% 12% 45% 45% 17% 17% 59% 61% 17 17 16% 16% 6% 6%	8,700 3,000 1,500 6,100	Yale & Towne Mfg Co	10% May 19 41 May 19 14½ May 19 53¾ May 17 15 May 17	45 Jan 3 16% Feb 11 50% Mar 31 23 Feb 7 72½ Feb 18 21% Feb 21 23% Feb 10 10% Jan 31	33 Oct 13½ Nov 15% Oct 57½ Sep 15 Nov	61½ July 27½ Jan 35½ Jan 83% May 31 Jan 42% Jan 14¾ Apr distributed.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly Stocks, Railroad Number of and Miscel. Foreign Government Bond

Week Ended June 13, 1947	Shares	Bonds	Bonds arday Closin	Bonds	Sales
Saturday Monday Tuesday Wcdnesday Thursday Friday	552,340 654,140 1,349,090 1,040,720 964,110	\$1,979,000 2,363,000 3,814,000 3,232,500 2,935,000	\$214,000 138,000 224,000 354,500 215,000	\$43,000 1,000 1,500 51,000	\$2,193,000 2,544,000 4,039,000 3,588,500 3,201,000
Total	4,560,400	\$14,323,500	\$1,145,500	\$96,500	\$15,565,500
	W	eek Ended Jun	ne 13	Jan. 1, to	June 13
		1947	1946	1947	1946
Stocks-No. of shares	4,	560,400 5	,191,872	115,656,566	183,877,433

\$15,565,500

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 13, 1947	Stocks (Number of Shares)	Domestic	Foreign Government		Total
Saturday Monday Tuesday Wednesday Thursday Friday	188,760 207,730 451,220 352,660 410,355	\$553,000 386,000 397,000 398,000 380,000	67,000 45,000	\$2,000 1,000 3,000 16,000	\$553,000 406,000 465,000 446,000 441,000
Total	1,611,725	\$2,114,000		\$22,000	\$2,311,000
		eek Ended Ji 1947	1946	Jan. 1, to 1947	1946
Stocks—No. of shares	\$2,	611,725 114,000 175,000 22,000		36,758,812 31,389,000 2,934,000 240,000	83,017,840 \$38,930,000 6,582,000 287,000
Total	\$2,	311,000 \$	\$1,526,000 \$	34,563,000	\$45,799,000

Stock and Bond Averages

\$25,270,700 \$474,542,100 \$681,943,700

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	1 10 10 10	Stoc	ks				-Bonds-		-
Date—	30 Indus- trials	20 Rail- roads	15 Util- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds
June 7		- Closed					closed		
June 9	169.88	43.25	33.20	59.68	104.15	109.06	87.83	107.84	102.22
June 10	171.10	43.42	33.50	60.07	104.23	108.91	87.68	107.76	102.15
June 11	174.68	44.71	34.04	61.42	104.29	108.97	87.96	107.80	102.26
June 12	173.78	44.81	34.05	61.27	104.23	108.93	88.18	107.79	102.29
June 13	175.49	45.41	34.18	61.87	104.22	109.18	88.35	107.77	102.38

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Saturday June 7 Low High	Monday June 9 Low High	LOW AND HIGH SALE PRICES Tuesday Wednesday June 10 June 11 Low High Low High	Thursday June 12 Low High	Friday June 13 Low High	Sales for the Week Bonds (\$)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		hest	Range for I Year 1 Lowest	946 Highest
	*101.6 101.8 *105.11 105.13 *103.1 108.3 *111.23 111.25 *101.15 101.17 *106.20 106.22 *112.9 112.11	*101.6 101.8 *101.6 101.8 *105.11 105.13 *105.11 105.13 *105.11 105.13 *108.1 108.3 *108 108.2 *111.22 111.24 *101.15 101.17 *101.15 101.17 *106.20 106.22 *106.19 106.21 *112.10 112.10 *112.9 112.10 112.10 *112.9 112.10 *112.9 112.10 *112.9 112.10 *112.10 *112.9 112.10 *112.10	*101.6 101.8 *105.11 105.13 *108 108.2 *111.22 111.24 *101.15 101.17 *106.19 106.11 *112.9 112.11	*101.4 101.6 *105.11 105.13 *108 108.2 *111.21 111.23 *101.14 101.16 *106.19 106.21 *112.8 112.10		Treasury 4/4s 1947-1952 Treasury 3/4s 1949-1952 Treasury 3/8 1951-1955 Treasury 2/4s 1951-1960 Treasury 2/4s 1948-1951 Treasury 2/4s 1951-1954 Treasury 2/4s 1956-1959	106.1 Apr 1 106.6 108.21 Feb 4 108.2 112.6 Feb 3 112.6	22 Jan 6 3 Feb 21 21 Feb 4 6 Feb 3 6 Feb 4	104.14 July 110.3 Jun 112.21 Aug 102.11 Dec 107.5 Dec 113.12 Aug	104.27 May 111.18 Feb 115.26 Jan 102.12 Dec 109.22 Feb 115.23 Apr
STOCK EXCHANGE CLOSED	*113.8 113.10 *114.8 114.10 *102.3 102.5 *103.26 103.28 *104.26 104.28	*113.8 113.10 *113.8 113.10 *114.8 114.10 *114.8 114.10 *102.3 102.5 *102.3 102.5 *103.26 103.28 *103.26 103.28 *104.26 104.28 *104.25 104.25	*114.7 114.9 *102.3 102.5 *103.26 103.28	*113.6 113.8 *114.6 114.8 *102.2 102.4 *103.26 103.28 *104.25 104.27	E	Treasury 24s 1958-1963 Treasury 24s 1960-1965 Treasury 2½s 1949-1953 Treasury 2½s 1949-1953 Treasury 2½s 1950-1952		3 May 14 12 Feb 21	113.3 Nov 118.15 Mar 106 Apr 106.16 May	113.3 Nov 118.23 Feb 106 Apr 107.15 Jan
	*105.1 105.3 *106.30 107 *105.4 105.6 *104.21 104.23 *104.7 104.9	*105.1 105.3 *105 105.2 *106.29 106.31 *106.29 106.31 *105.3 105.5 *105.3 105.5 *104.20 104.22 *104.20 104.22 104.6 104.6 *104.6	*105 105.2 *106.28 106.30 *105.2 105.4 104.19 104.21 *104.5 104.7	*105 105.2 *106.28 106.30 *105 105.2 *104.17 104.19 *104.4 104.6	13,000	Treasury 2½s 1952-1954 Treasury 2½s 1956-1958 Treasury 2½s 1962-1967 Treasury 2½s 1963-1968 Treasury 2½s June 1964-1969		23 Feb 14 18 Apr 30	105.29 Aug 108.4 Jun 105.22 May 104.7 Nov 103 Jan	107.5 Jan 108.4 Jun 107,27 Apr 107.4 Apr 107.9 Apr
	*104.5 104.7 *104.4 104.6 *104.2 104.4 *102.31 103.1 *105.18 105.20	*104.4 104.6 *104.3 104.5 *104.1 104.3 *104.1 104.3 *104.1 104.3 *104.1 104.3 *105.11 105.11	*104.3 104.5 *104.2 104.4 *104 104.2 *102.30 103 *105.17 105.19	*104.2 104.4 *104.1 104.3 *103.31 104.1 103 103 *105.16 105.18	25,000 1,000	Treasury 2½sDec. 1964-1969 Treasury 2½s1965-1970 Treasury 2½s1966-1971 Treasury 2½sSept. 1967-1972	104.2 Jan 30 104.1 104.7 Jan 29 104.1 103 Jun 13 103.2	4 Jan 13 10 May 9 15 Apr 12 20 Apr 9 17 Jun 2	102.22 Jan 102.11 Jan 102.11 Jan 101.16 Jan 106.28 Apr	107.19 Apr 107.9 Apr 107.10 Apr 106.15 Apr 109.15 Feb
	*102.31 103.1 *105.7 105.9 *104.1 104.3 *107.2 107.4 *105.7 105.9	103 103 *102.31 103.1 *105.7 105.9 *105.6 105.8 *104.1 104.3 *104 104.2 *107.3 107.5 *107.3 107.5 *105.6 105.8 *105.6 105.8	a103.1 a103.1 *105.6 105.8 *104 104.2 *107.2 107.4 *105.5 105.7	102.31 102.31 *105.6 105.8 *104 104.2 *107.2 107.4 *105.5 105.7	56,500	Treasury 2½sDec, 1967-1972 Treasury 2½s1951-1953 Treasury 2½s1952-1955 Treasury 2½s1954-1956 Treasury 2½s1956-1959		19 Apr 10 17 Feb 7	101.15 Jan 106.15 Aug 108.17 Aug 104.22 Sep	106.16 Apr 106.15 Aug 108.17 Aug 107.14 Apr
	*102.15 102.17 *102.15 102.17 *100.20 100.22 *100.25 100.27 *101.23 101.25	*102.15 102.17 *102.15 102.1' *102.15 102.17 *102.15 102.1' *100.20 100.22 *100.20 100.2: *100.25 100.27 *100.25 100.2' *101.23 101.25 *101.23 101.2:	*102.14 102.16 *100.20 100.22 *100.25 100.27	*102.13 102.15 *102.13 102.15 *100.19 100.21 *100.24 100.26 *101.23 101.25		Treasury 2½sJune 1959-1962 Treasury 2½sDec. 1959-1962 Treasury 2sMarch 1948-1950 Treasury 2sDec. 1948-1950		24 May 14 24 May 8	100.29 Jan 101.4 Jan 102 Apr 102.8 Dec	104.16 Apr 104.7 Apr 102 Apr 102.8 Dec
	*101.25 101.27 *101.28 101.30 *102 102.2 *102.4 102.6	*101.24 101.26 *101.24 101.2 *101.28 101.30 *101.28 101.3 *102 102.2 *102 102.2 *102.3 102.5 *102.3 102.5		*101.24 101.26 *101.28 101.30 *101.31 102.1 *102.3 102.5	Ē	Treasury 2sJune 1949-1951 Treasury 2sSept. 1949-1951 Treasury 2sDec. 1949-1951 Treasury 2sMarch 1950-1952	102.6 May 27 102.	12 Apr 9 6 May 27	103.9 Jan 103.7 Jan	103.9 Jan 103.22 Feb
	*102.11 102.13 *102.21 102.23 *102.26 102.28 *102.29 102.31	*102.11 102.13 *102.11 102.1 *102.22 102.24 *102.21 102.2: *102.26 102.28 *102.26 102.22 *102.29 102.31 *102.29 102.3:	*102.21 102.23 *102.26 102.28 *102.28 102.30	*102.20 102.22 *102.25 102.27 102.28 102.28	1,000	Treasury 2sSept. 1950-1952 Treasury 2s1951-1953 Treasury 2s1951-1955 Treasury 2sJune 1952-1954	102.23 Apr 24 102.3 102.30 Apr 24 103.3 102.28 Jun 13 103.3	23 Apr 9 25 Apr 12 1 Apr 26 2 Jan 24	102.16 Oct 102.20 Oct 103.13 May 102.14 Nov	104.3 Mar 104.14 Jan 103.13 May 104.26 Feb 104.29 Feb
	*103 103.2 *105.3 105.5 *100.25 100.27 *100.31 101.1 asked price. No	*103.1 103.3 *103 103.2 *105.3 105.5 *105.4 105.6 *100.25 100.27 *100.25 100.27 *100.31 101.1 *100.31 101.1 D sales transacted this day. a O	*100.31.101.1	*102.31 103.1 *105.3 105.5 *100.24 100.26 *100.31 101.1	bond transac	Treasury 2s	100.30 Apr 9 101.	4 Jan 24 2 Jan 29 8 Apr 26	101.14 May 101.3 Sep	101.31 Mar 102.17 Mar

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
ACT ZOIL DIVI			Low High	No.	Low High
New York City Transit Unification Issue— 3% Corporate Stock————————————————————————————————————	J-D	113	112% 113	10	110% 114%

Foreign Securities

Telephone Members	RTHEII New York Broadway	Stock E	xchange		letype 1-1693
Foreign Govt. & Municipal					
Agricultural Mtge Bank (Colombia)-	F-A		*67		79 81
△Gtd sink fund 6s1947 △Gtd sink fund 6s1948 Akershus (King of Norway) 4s1968	A-O M-S	991/2	*67 80 99% 99½	18	79 79 99½ 105¾
\$△Antioquia (Dept) coll 7s A1945 \$△External s f 7s series B1945 \$△External s f 7s series C1945	J-J J-J	41 1/2	41 44 1/2	13 13	25 ½ 45 25 44 ½
§ \(^External \) s f 7s series C1945 § \(^External \) s f 7s series D 1945	J-J J-J	411/4	41 1/4 41 1/4 41 1/4 1/4 1/4	. 9	26½ 43½ 24 43%
ΔExternal s f 7s 1st series1957 ΔExternal sec s f 7s 2d series_1957	A-O A-O	_	41 41 1/4 *41		21 41 ¹ / ₄ 19 ¹ / ₂ 43
ΔExternal sec s f 7s 3rd series_1957 ΔAntwerp (City) external 5s_£_1958 Australia (Commonw'lth) 5s of '25_1955	A-O J-D	42 98 %	41 1/4 42 98 1/2 98 7/8	15 7	18½ 42 98¼ 103
Australia (Commonw'lth) 5s of '25_1955 External 5s of 19271957	J-J M-S	106 1/4 102 3/4	$106\frac{1}{4}$ 107 $102\frac{3}{4}$ $102\frac{3}{4}$	10 5	106 1/4 109 7/8 102 3/4 104 1/2
External 5s of 1927 1957 10-year 3¼s 1956 20-year 3½s 1966	F-A J-D	981/2	98¾ 99 98½ 100	14 71	98% 102 98¼ 101
15-year 3%s1962 Belgium external 6½s1949	F-A	971/2	97½ 98¾	94	97½ 99%
External s f 6s	M-S J-J	1061/2	*104% 105 106 106½		103¼ 107½ 106 109 107% 114½
\$\trace{ABrazil (U S of) external 8s1941} Stamped pursuent to Plan A	J-D J-D		*111% 114 * 65		61½ 70
Stamped pursuant to Plan A (Int reduced to 3.5%)1978 △External s f 6½s of 19261957	J-D		* 53 59 59		51½ 60 59 73½
Stamped pursuant to Plan A (Int reduced to 3.375%)1979	A-0 A-0		451/4 46	3	451/4 63
External s f 6½s of 19271957 Exampled pursuant to Plan A	A-0	=	*56 59		60 73 1/2
(Int reduced to 3.375%)1979 \$\triangle 78\$ (Central Ry)1952	A-O J-D	-	45 45 * 65	4	45 63 64 70
Stamped pursuant to Plan A (Int reduced to 3.5%)1978	J-D		* 53	-7	531/4 591/2
5% funding bonds of 1931 due_1951 Stamped pursuant to Plan A					
(Int reduced to 3.375%)1979 External \$ bonds of 1944 (Plan B)—	A-O		47 47	2	47 61
34s Series No. 1 34s Series No. 2 34s Series No. 3			*60 1/4 61 1/2 *60 61	10	60 1/4 65 1/2 60 1/4 65 1/4
3%s Series No. 4		. 60	60 62 60 1/4 62	18	60 65 % 60 65 %
3¾s Series No. 5 3¾s Series No. 6	-		. *55 60 1/4 68 68	4	60½ 65 68 69
3% s Series No. 7 3% s Series No. 8	-	=	761/2 761/2	1	76 85 76 83½
3%s Series No. 9 3%s Series No. 10	-		*79 78 78	1 3	78¼ 83½ 75½ 83½
334s Series No. 11 334s Series No. 12 334s Series No. 13		=	58½ 58½ *58 60		57 % 62 % 61
334s Series No. 14			e60 ½ e60 ½ *58 61 ½	8	57 63 57 62
33/4s Series No. 15 33/4s Series No. 16		Ξ	*56½ 59½ 59½ 60⅓	17	57 62 1/8 57 1/8 62 1/2
3%s Series No. 17 3%s Series No. 18		==	60 60 * 60%	5	57 61 % 56 34 62 1/4
33/4s Series No. 19			*58½ 61		57½ 62 57½ 61
3%s Series No. 21 3%s Series No. 22	B. 1999		59 1/8 59 1/8 58 7/8 58 7/8	1	57½ 62 57½ 62
3%s Series No. 23 3%s Series No. 24		58	57% 58 *56½ 60%	15	57 62½ 61 63
33/4s Series No. 25 33/4s Series No. 26 33/4s Series No. 27		==.,	*56½ 62 *56½ 62	===	57 61 ½ 57½ 62
3%s Series No. 28 3%s Series No. 28		57½	57½ 57½ *58 61	3	57 62 % 57 % 62
3%s Series No. 30	77.0		58½ 58½ *56½ 61	5	57½ 62 61 62
Sinking fund gold 5s. 1958 Sinking fund gold 5s. 1958 Sinking fund gold 6s. 1950 Buenos Aires (Province of)	M-S F-A	101	101 101 *103 1/4 104	1	99% 102 101% 103%
Buenos Aires (Province of)—	J-D M-S	-	*1021/8		101 102%
External s f 41/8-43/851977	M-S F-A		993/ ₈ 993/ ₄ 993/ ₄ 993/ ₄	7 12	99 100 1/2 99 1/4 100 1/2
External readj 43%-45%s1976	A-O M-N		99½ 99¾ 99½ 99¾ 995% 99¾		99 1/4 100 1/8 99 1/2 101 1/8
External s f 4½-4¾s1975 3% external s f \$ bonds1984	J-J	99	99 99	8	921/2 99
Canada (Dominion of) 4s1960 25-year 3 ¹ / ₄ s1961	A-O J-J	106 %	106 1065/8 1083/4 1083/4	21	106 1091/4
ΔCarlsbad (City) 8s1954 ΔChile (Rep) External s f 7s1942	J-J M-N	. =	* 70 *26 271/8	5	1083/8 1101/2 80 82 241/4 261/4
ΔChile (Rep) External S 1 751942 Δ7s assented1942 ΔExternal sinking fund 6s1960	M-N A-O	26	25 3/4 26 27 /8	9	24½ 26¼ 23 27½ 24 27¾
Δ6s assented1960 ΔExtl sinking fund 6sFeb 1961	A-O	26	25 3/4 26 1/2	31	231/2 273/4
Δ6s assentedFeb 1961 ΔRy external s f 6sJan 1961	F-A F-A J-J		$25\frac{3}{4}$ $26\frac{1}{2}$	-6	23 28 23 27 ³ / ₄ 24 ¹ / ₄ 28 ⁵ / ₈
Δ6s assentedJan 1961 ΔExtl sinking fund 6sSep 1961	J-J M-S		25 3/4 26	-6	24 1/4 28 1/8 23 1/2 27 3/4 24 1/2 28 1/8
Δ6s assentedSep 1961 ΔExternal sinking fund 6s1962	M-S A-O		253/4 26	18	231/2 273/4
Ass assented 1969	A-O M-N	· == .	25½ 25½ 25¾ 26	1 2	24 1/4 25 1/2 23 1/2 27 3/4 23 26 3/8
ΔExternal sinking fund 6s 1963 Δ6s assented 1963 ΔChile Mortgage Bank 6½s 1957 Δ6½s assented 1957	M-N J-D	==	25 3/4 26	- 6	921/ 973/
Δ6½s assented1957 ΔSinking fund 6¾s1961	J-D J-D		25 25	4	23 ½ 23 ½ 22 26 ½ 23 ½ 25 ½
△6¾s assented1961 △Guaranteed sink fund 6s1961	J-D A-O		243/4 243/4	ð	23 ½ 25 ½ 22 ½ 27 23 ½ 27
AGs assented1961 AGuaranteed sink fund 6s1962	A-O M-N		24 3/4 25 25 1/4 25 1/4	3	221/2 27
Δ6s assented1962 ΔChilean Cons Munic 7s1960	M-N M-S		25½ 25½ 24¾ 25	14	24 26 22½ 27 21 25¾
Δ7s assented1960 ΔChinese (Hukuang Ry) 5s1951	M-S J-D		23 ³ / ₄ 24 14 14	5	201/2 255/8
Colombia (Republic of)-	_		11 11	. 5	14 161/2
Δ6s of 1928Oct 1961 Δ6s of 1927Jan 1961	A-O J-J		80 ³ / ₄ 80 ³ / ₄ *76	1	78¾ 90 79 90
3s external s f \$ bonds 1970 \$\Delta\$ Colombia Mtge Bank 6\(\frac{1}{2}\sigma \) 1947 \$\Delta\$ Sinking fund 7s of 1926 1946 \$\Delta\$ Sinking fund 7s of 1927 1947	A-O A-O		51 1/4 52 3/4 *44	36	50 62½ 525% 53
Asinking fund 7s of 19261946	M-N		*46 54		50 541/2
ZSINKING Tund 78 of 19271947	F-A		*46'		50 50

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
			Low High	No.	Low High
Copenhagen (City) 5s1952 25-year gold 4½s1953	J-D M-N	901/2	90 1/4 92 1/2 88 3/8 89 3/8	19	881/4 971/8
△Costa Rica (Rep of) 7s1951	M-N	17	16% 17	3 2.	883/8 961/2 16 201/2
Cuba (Republic of) 5s of 19141949 External loan 4½s1949	M-S F-A		*1023/8 100½ 100½	- <u>-</u>	
4½s external debt1977 Sinking fund 5½s1953	J-D		113 1/8 113 1/8	2	$100\frac{1}{2}$ $104\frac{1}{2}$ $111\frac{1}{2}$ 115
△Czechoslovakia (Rep of) 8s ser A_1951	<i>J-</i> J <i>A-</i> O		*104 107½ 113 113	- <u>-</u>	104 % 107 ½ 112 % 115 ½
△Sinking fund 8s series B1952	A-O		*113		113 115 1/2
Stamped assented (int reduced to 6%) extended to1960	A-0	90.00	*891/8	v v	89 901/2
· Jane					
#ADenmark 20-year extl 6s1942 External gold 5½s1955	<i>J-J</i> F- <i>A</i>	94 1/2	97½ 98 94½ 97½	9	96 100 1/8 94 1/4 102 1/2
External gold 4½s1962	A-O	93	93 931/2	27	93 101 %
Δ Dominican Rep Cust Ad $5\frac{1}{2}s_{}1942$ Δ 1st series $5\frac{1}{2}s$ of $1926_{}1940$	M-8 A-O	1013/8	$101\frac{7}{8}$ $101\frac{7}{8}$ $101\frac{7}{8}$ $101\frac{7}{8}$. 5 7	101 102 101 102
$\$\Delta 2d$ series sink fund $5\frac{1}{2}s_{}1940$	A-O		*10138		
Customs Admin 5½s 2d series1961 5½s 1st series1969	M-S A-O	$101\frac{1}{2}$ 101	101 101½ 101 101	3	101 102 ½ 101 101 ½
5½s 2d series1969	A-O		*101		
El Salvador (Republic of)-			11.		E.
4s extl s f \$Jan 1, 1976 3½s extl s f \$Jan 1, 1976 3s extl s f \$Jan 1, 1976	J-J J-J		* 59½		56 62 45 53 1/4
3s extl s f \$Jan 1, 1976	- J-J	Ξ.	* 427/8		45 53 1/4 45 48
ΔEstonia (Republic of) 7s1967	J-J		* 25		20 35
French Republic extl 7s1949	M-S		104 104.	2	103 105
Greek Government—		4.0	*12 121/2	1 2	12 163%
Δ6s part paid1968			*11 12%		10 1/2 15 3/8
Haiti (Republic) s f 6s series A1952 Helsingfors (City) ext 6½s1960	A-0	· · · · · · · · · · · · · · · · · · ·	100 101	6	100 102
Irish Free State extl s f 5s1960	A-O M-N	-	94 95	. 2	94 100 1/8
AJugoslavia (State Mtge Bk) 7s1957			*104%		105 105
AMedellin (Colombia) 61/48 1954	A-O J-D		71/4 91/8 41 41	10 1	71/4 12 29 43
Mexican Irrigation— \$\Delta 4\forall z \text{ assented} \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qqqqq \qqqqqqqqqqqqqqqqqqqqqqqqqqqqq	M-N	1	* 12½		9 5/8 9 5/8
Ass'td to Nov 5, 1942, agree_1968 A Mexico (US) extl 5s of 1899 f 1945	J-J Q-J				9 % 9 %
△Assenting 5s of 18991945	Q-J		*123/8		173/4 181/8
A Mexico (US) ext1 5s of 1899 2 1945 AAssenting 5s of 1899 1945 AAss'td to Nov 5, 1942, agree. 1963 AAssenting 4s of 1904 1954 AAss'td to Nov 5, 1942, agree. 1968 AAssenting 4s of 1910 1945 AAss'td to Nov 5, 1942, agree. 1968	J-J J-D	=	*11½ 14		11½ 15½ 11¾ 11%
ΔAss'td to Nov 5, 1942, agree_1968	J-J		*8 97/8		73/4 10
△Assenting 4s of 19101945 △Ass'td to Nov 5, 1942, agree_1963	J-J J-J		*12		101/4 14
§△Treasury 6s of 1913 assent1933	J-J		*12 /4		1074 14
Ass'td to Nov 5, 1942, agree_1963 Minas Geraes (State)—	J-J	***			
△Sec external s f 6½s1958	M-S		*33 38		38 401/2
Stamped pursuant to Plan A (Int reduced to 2.125%)2008 ASec external s f 6½s1959			28 1/4 28 1/4	. 2	281/4 331/2
ASec external s f 6½s1959	M-S		*33 . 40		36 401/2
Stamped pursuant to Plan A (Int reduced to 2.125%)2008			*281/4	Ban 1000	33 33
Norway (Kingdom of) 41/2s1956	M-S	100%	100 % 100 %	6	991/2 106
External sink fund 4 1/4 s1965	A-O	100 1/a	99½ 100½	22	991/4 1053/4
4s sink fund extl loan1963 3½s s f external1957	F-A A-O		993/8 991/2 963/4 971/2	15 32	99 105% 96 97%
3½s s f external1957 Municipal Bank extl s f 5s1970	J-D		100 1/8 100 1/8	2	99 105
Oslo (City) sink fund 41/2s1955	A-O	100	100 100	2	100 104
Panama (Republic)—	.4			0.4	. 7
AStamped assented 5s1963 Stamp mod 3¼s ext to1994	M-N J-D	003/	*99	12	99 102½ 99¾ 101
Ext sec ref 31/2s series B1967	M-S	993/4	99¾ 100⅓ *104	12	105 34 105 34
APernamouco (State OI) 181941	M-S		*32 36		36 40
Stamped pursuant to Plan A (Int reduced to 2.125%)2008	M-S		271/4 273/8	7	271/4 36
△Peru (Rep of) external 7s1959	M-S		181/4 181/2	14	16¼ 22 15 21%
Anat loan extl s f 6s 1st ser1960 Anat loan extl s f 6s 2d ser1961	J-D A-O	18 1/8 18	17 ³ / ₄ 18 ¹ / ₈ 17 ⁵ / ₈ 18	39 34	15 21% 15 21%
\$APoland (Rep of) gold 6s1940	A-0	294	*17		19 21
Δ4½s assented1958 ΔStabilization loan s f 7s1947	A-O		*151/4 18	==	151/2 21
ΔStabilization loan s f 7s1947 Δ4½s assented1968	A-O		*26 28½ 14⅓ 14⅓	* 9	28 29½ 14% 21½
△External sink fund gold 8s1950	J-J		*1638		161/2 243/4
Δ4½s assented1963	J-J		15 1/2 15 1/2	2	15 21
APorto Alegre (City of) 8s1961	J-D		*33 42		36 38
Stamped pursuant to Plan A (Int reduced to 2.375%)2001			29 29	6	29 33
ΔExternal loan 7½s1966			*32		38 391/2
Stamped pursuant to Plan A (Int reduced to 2.25%)2006	J-J	26	26 27	3	26 33
ARio de Janeiro (City of) 8s1946	A-0		34 34	2	34 41
Stamped pursuant to Plan A (Int reduced to 2.375%)2001	A-O		28 28	1	28 351/4
ΔEXTERNAL Sec 6/281953	F-A		33 33	7	33 39 1/2
Stamped pursuant to Plan A (Int reduced to 2%)2012	F-A	265/8	26 5/8 27 1/2	11	26% 35
Rio Grande do Sul (State of)— A8s extl loan of 19211946			****		
Stamped pursuant to Plan A	A-0	-	*341/8 45		38 40%
(Int reduced to 2.5%)1999 \$\triangle 68\$ external sink fund gold1968	J-D		*30 32 *31 35		30 35 35 37½
Stamped pursuant to Plan A	J-D		*26 287/8		281/2 31
(Int reduced to 2%)2012 \$\triangle 7\$ external loan of 19261966	M-N		*32		33 39
Stamped pursuant to Plan A (Int reduced to 2.25%)2004			*26 35		31 32
A7s municipal loan1967 Stamped pursuant to Plan A	J-D		*31		33 39
(Int reduced to 2.25%)2004	1		*25		27 31½

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050

Teletype NY 1-971

NEW YORK BOND RECORD RANGE FOR WEEK ENDING JUNE 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High	BONDS Interest Last or Eriday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold January 1 Low High No. Low High
\$\triangle \triangle \tria	M-N		*34 42 *27 35 ³ / ₄		38 42 32 37	Can Pac Ry 4% deb stk perpetual F-A 97% 97 97% 91 94% 107 Carolina Clinchfield & Ohio 4s 1965 M-S 108% 108% 108% 108 110
A6½s extl secured s f1957 Stamped pursuant to Plan A (Int reduced to 2%)2012	M-N	==	*33 50 *26 32		35½ 42 31½ 41	1st mtge gtd 4s
SASAN Paulo (State) 85	J-J J-J	7 <u></u>	*52 *46	-	58½ 68 50 64½	Cent Branch U Polst gold 4s 1948 J-D 61% 61% 5 61 81 1Central of Georgia Rv
(Int reduced 2.5%) 1999 Ass external 1950 Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J J-J	49.	*52 48 49	5.	58 67 48 65	\$\triangle \triangle \tri
Stamped pursuant to Plan A	M-S J-J	433/4	*46 56½ 43¾ 43¾	3	56½ 56½ 43¾ 59	△Chatt Div pur money gold 4s 1951 J-D
Stamped pursuant to Plan A	J-J A-O		*41 55		53 60 50 55	\$\frac{\pmatrix}{\pmatrix}\$ \text{Central of N J gen gold } \frac{5s}{29} \frac{-1}{29} \frac{31}{29} \frac{29}{31} \frac{33}{29} \frac{25}{24} \frac{41}{29} \frac{29}{40} \frac{29}{40} \frac{29}{40} \frac{29}{40} \frac{29}{40} \frac{29}{40} \frac{29}{40} \frac{29}{40} \frac{29}{40}
Stamped pursuant to Plan A (Int reduced to 3.5%)1978	A-0	783/4	*89 91 78¾ 78¾	1	85 91½ 65% 80¾	Δ4s registered 1987 24½ 27½. Central New York Power 3s 1974 A-O 106% 106% 12 106 108
Serbs Croats & Slovenes (Kingdom)— Ass secured external 1962 Asseries B sec ext 1962 Asslesia (Prov of) ext 7s 1958	M-N M-N J-D	71/4	71/4 8 7 7 *16 26	51 8	$7\frac{1}{4}$ $10\frac{1}{2}$ 7 $10\frac{7}{8}$ 21 26	Central Pacific 1st ref gtd gold 4s_1949 F-A 103¼ 103¾ 104 67 103¾ 105% 1st & ref series A (4½% to Aug 1 1949)1974 F-A*103½ 105, 103¼ 107 \$ Central RR & Banking Co
A4½s assented1958 Sydney County Council 3½s1957 △Uruguay (Republic) extl 8s1946	J-D J-J F-A		*13 ¹ / ₄ 14 99 ¹ / ₄ 99 ³ / ₄ *130	15 	13 1/8 20 3/4 99 1/4 101 1/2	5s stamp (partial redemption)1942 * 40 40 51¼ Champion Paper & Fibre deb 3s 1965 1-1
ΔExternal sink fund 6s1960 ΔExternal sink fund 6s1964 334-4-41/6s (\$ bonds of 1937)—	M-N M-N	===	*130 *130	. = ·	130 130	Chesapeake & Ohio Ry— General gold 4½s————————————————————————————————————
External readjustment 1979 External conversion 1979 27/44/-45 s extl conv	M-N M-N J-D	951/4	95 96% *94% 98 *94% 96	29 	94 100 96 100 % 95 1/2 100	Ref & impt M 3½s series g. 1996 F-A
4-41/4-41/2s extl readjustment1978 31/2s extl readjustment1984 \[\Delta \text{Warsaw (City) external 7s1958} \]	F-A J-J F-A		100 100 *84 *15 21	5	96½ 102 84½ 90 18 21½	t ΔChicago & Alton RR ref 3s1949 A-O 37 37 37 ³ / ₄ 188 32 46 Chicago Burlington & Quincy RR
Δ4½s assented1958	F-A	13	13 13	5	121/8 171/2	1 1St & ret mige 3 % S 1985 . E-A 99 99 90 74 10 4
Adams Express coll tr gold 4s1948 Alabama Great Southern 34s1967	M-S M-N	AD AND IN	*101% 104 104	- <u>ī</u>	100% 101% 104 104%	1st & ref mige 2%s 1970 F-A 95% 95% 95% 14 94% 100% Chicago & Eastern Ill RR 296 1970 J-J 29% 29 30% 135 25 42% 1st mige 3%s ser B 1985 M-N 79% 79% 79% 1 79% 88% Chicago & Frie 1st rold 5s 1982 M-N 1934 1 134% 138 140
Alabama Power 1st mtge 3½s1972 Albany & Susquehanna RR 4½s_1975 Alleghany & Western 1st gtd 4s_1998	J-J A-O A-O		107% 107% * 107½ * 94%	. 2 	106% 109¼ 104 108¾ 98½ 100	Chicago & Erie 1st gold 5s
Allis-Chalmers Mfg 2s debs1956 Amer & Foreign Pow deb 5s2030 American Telephone & Telegraph Co.—	M-S M-S	1063/4	*100½ 101¼ 106½ 106%	76	100¼ 101¼ 106¼ 108½	‡Chicago Ind & Louisville Ry— Δ1st mige 4s inc ser A————————————————————————————————————
3s conv debentures1956 2 ³ 4s debentures1980 2 ³ 4s debentures1975	M-S F-A A-O	118 ³ / ₄ 100 ¹ / ₂ 101 ³ / ₄	118 121½ 100¼ 100% 101 101¾	84 51 39	118 *133½ 100¼ 103¼ 100¾ 103¾	Chicago Ind & Sou 50-year 4s1956
2%s debentures1986 2%s conv debentures1961 2%s debentures1982	J-J J-D A-O	97 ³ / ₄ 112 ⁵ / ₈	97 1/8 97 3/4 111 1/4 114 100 1/4 100 3/4	91 1,223 22	97 100½ 111¼ 119¾ 100¼ 101¾	Gen mtge 4½s inc ser A Jan 1 2019 Apr 74 72 ¼ 74 34 69 88¾ 4½s conv inc ser B Jan 1 2044 Apr 56½ 55¼ 56½ 102 49 64½ Chieso & North Western Ry
Amer Tobacco Co deb 3s1962 3s debentures1969 Anglo-Chilean Nitrate deb1967	A-O A-O Jan	104½ 105⅓	104 104½ 105 105½ 99 99	31 33 2	104 105½ 104½ 106½ 97½ 99½	2nd mtge conv inc 4½s_Jan 1 1999 Apr 66½ 55 66¼ 126 51¼ 83¼ - 1st mtge 3s ser-B 1989 J-J 100% 100% 100% 4 100¼ 101¼ 15 AChicago Railways 1st 5s stnd
Ann Arbor 1st gold 4s1995 A P W Products Co 5s1966 Atchison Topeka & Santa Fe	Q-J A-O		* 88 * 95	 	88 95 1/8 128 132	25% partial redemption 1927 F-A - 66 66 5 59 71 Chicago Rock Isid & Pacific Ry 1988 J-J 73 68% 73 58 66% 80½
General 4s 1995 Adjustment gold 4s July 1 1995 Stamped 4s July 1 1995 Atlanta & Charlotte Air Line Ry—	A-O Nov M-N	1283/4	128 128¾ *114	75 	128 132 116½ 118 114 119¾	ACertificates of deposit 1934 A-O 44½ 41¼ 445% 288 39 53½ \$ Arcurding gold 4s 1952 M-S 49 45½ 49 81 42½ 57%
Atlanta & Charlotte Air Line Ry— 1st mortgage 3 4s1963 Atlantic Coast 1st cons 4sJuly 1952 General unified 4½s A1964	M-N M-S J-D	105½ 106	*_ 107 105 105 ½ 104½ 106¼	36 21	106 107 104 1/4 107 3/4 104 1/2 109 1/2	ΔConv gold 4½s1960 M-N 15¼ 15% 15½ 250 12½ 21½ Chicago St L & New Orleans 5s1951 J-D *102 101½ 105 Gold 3½s1951 J-D
Atlantic & Danville Ry 1st 4s1948 Second mortgage 4s1948 Atlantic Refining 2%s debs1966	J-J -J-J	26 	32 36 22 26 102½ 102¾	18 7 15	28 41 19 28 ¹ / ₄ 102 ³ / ₈ 103 ³ / ₄	Chic Terre Haute & S'eastern Rv—
						Income 2%-4\(\frac{1}{4}\)\(\frac{1}{3}\)\(\frac{1}
Baltimore & Ohio RR—	В	·				1st mtge 3788 sertes F 1963 J-J 105 104 103 106 14 105 105 105 105 105 105 105 105 105 105
1st mtge 4sJuly 1 1948 Stamped modified bonds 1st mtge 5% (interest	, j	871/2	8634 8734	73	861/4 101	\$\frac{14\pi_8}{\text{ series } \text{ b}} = \frac{1943}{1943} \text{ A-O} = \frac{24\pi_4}{24\pi_8} = \frac{24\pi_4}{24\pi_8} = \frac{24\pi_4}{34\pi_8} = \frac{24\pi_8}{34\pi_8} = \frac{24\pi_8}{34\p
Fixed at 4%)Fully 1 1948 $\Delta 4\frac{1}{2}\%$ convertibleFeb 1 1960 S'western Div 1st mtge 5%	A-O May	89 1/8 41 1/4	87½ 89⅓ 38⅙ 41¼	25 242	86¾ 101 35 59	SACHOSTAW ORIS & GUIL CORS SS_1305 4-O 105 105 105 1 103% 105½
(gixed int at 3½%)1950 Ref & gen mtge 5% (2% fixed and 3% contingent interest)	J-J	72%	721/4 73	23	70 89	18t mtge 24s ser G 1974 F-A 103½ 103 104¾ 20 102¾ 105⅓ 105⅓ 105 105⅓ 105⅓ 105⅓ 105⅓ 105⅓
Series G due Dec 1 1995 Series K due Mar 1 2000 Series M due Mar 1 1996	M-S M-S	56 54½ 55	54½ 56 53¾ 55½ 53¾ 55½	90 35 74	54 74 51½ 73½ 52 73½	Cleve Cin Chic & St Louis Ry—. 1993 J-D 93 93 1 92 981/2
Ref & gen mtge 6% (2%% fixed and 3%% contingent interest)— Series Jdue Dec 1 1995	J-D	63%	62¾ 64	53	60 84%	General 50s series B 1993 J-D - 112 General 5s series B 1993 J-J 69¼ 68¼ 70 63 65½ 82¾ Ref & impt 4½s series E 1977 J-J 69¼ 66¼ 65 9 64¼ 80¾ Cin Wab & Mich Div 1st 4s 1991 J-J - 64¼ 65 9 64¼ 80¾
Pgh Lake Erie & West Va Ref 4s series A1980 Toledo Cinn div ref 4s A1959	M-N J-J	86 % 79 1/4		19 15	84½ 97 79 96	1000 M-N *923/8 96 92 95
Bangor & Aroostook RR— Con ref 4s————————————————————————————————————	J-J J-J	È	93 93 92½ 92½	1 1	93 98½ 92 100	St L DV 1st cold tr gold 48 1970 109 108% 109 6 108% 109½
Beech Creek Extension 1st 3½s1951 Bell Telephone of Pa 5s series C_1960 Beneficial Indus Loan 2½s debs1961	A-O A-O M-N	99	* 103 *1273/4 1281/4 99 99		127¾ 129 98¾ 99¾	Cleveland Union Terminals Co- 15th mtog 51/s ergies A 1972 A-O 105% 1055 106 21 105/4 109
Bethlehem Steel Corp—	J-J	1021/8	1021/8 1021/2	24	101% 103½	1st mtge 4½s series C1511
Cons mtge 23/4s ser J1976 Boston & Maine RR— 1st mtge 5s series AC1967	M-N	102%	102¼ 102¾ *100	20	101% 103¼ 98¾ 100½	Columbia Gas & Elec 3 4s debs1971 M-S 105 4 105
1st mtge 5s series II1955 1st mtge 4%s series JJ1961 1st mtge 4s series RR1960	M-N -A-O -J-J	813/4	*101½ * 95 81 83	 11	100 1/4 104 96 1/2 96 1/2 81 91 1/2	Columbus & Sou Onio El 3/481955 F-A *114
ΔInc mtge 4½s ser AJuly 1970 ‡ΔBoston & N Y Air L 1st 4s1955 Bklyn Union El 1st gold 5s1950	F-A F-A	51	50 51 27½ 27½ *106	20 1 -6	42 66 27½ 44	Commonwealth Edison Co— 1977 F-A 108½ 108½ 109 3 108¼ 109% 108½ 108½ 109 3 108¼ 108% 108½ 108½ 108 108% 108% 108% 108% 108% 108% 108%
Bklyn Union Gas 4s debentures1969 Gen mtge 27651976	M-S J-J	107½ 102	102 1023/4	15	106½ 107% 100½ 103¼	Conn River Pwr s 1 3 4 8 A - 1905 A-O - *102 4 104 - 102 103 6 Consolidated Cigar Corp 3 4 8 - 1965 A-O - *102 4 104 - 102 103 6
Buffalo Niagara El 1st mtge 2 ³ / ₄ s_1975 Buffalo Rochester & Pgh Ry— Stamped mcdified (interest at	M-N	581/	103¾ 103⅓	8	1021/4 104	3½s debentures 1950 J-J 103 103½s 21 103 104¾ 3½s debentures 1958 J-J 103 103½s 21 103 104¾ 1st & ref mtge 2¾s ser A 1982 M-S 2102½s 103¾s
3% to May 1 1947) due1957 ‡Burlington Cedar Rap & Nor— ‡△1st & Coll 5s1934	<i>A</i> -O <i>A</i> -O	581/2	28 29 *10338	27 2	55% 72 25 39 101½ 103	1st & Fef M 2 ys Sef B 1954 J-J 32 32 2 30 43 \$\(\triangle \tr
Bush Terminal 1st 4s1952 Consolidated 5s1955 Bush Term Bidgs 5s gtd1960	A-O	92	*103% 91 92 *105 105½	7	91 97 105 106	A Debenture 4s 1975 M-S 105¾ 106 35 104½ 106¾ Consumers Power 1st mtge 2⅓s_1975 J-J 102½ 102½ 3 102 104 101½ 101½ 101½ 101½ 101½ 101½ 101½
		C .			,	1 ΔCuba RP 15 5 8 61 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
California Elec Power 1st 3s 1976 Calif Oregon Power 3½s 1974 Canada Southern cons and 5s A 1962	J-D M-N		*105½ 106½ 106½ 106¾ 106¾	5	1043/4 106 1061/4 1065/8	ΔCuba RR 1st 5s gold1952
Canada Southern cons gtd 5s A1962 Canadian National Ry— Guaranteed gold 4½s1957 Guaranteed gold 5sOct 1969	<i>J-J</i> <i>J-J</i>	106%	119 1/2 119 1/3	30 11		D
Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970 Guaranteed gold 4¾51955 Guaranteed gold 4½51956	J-J J-J A-O	1111/4		15 5 1	$111\frac{1}{4}$ $113\frac{7}{8}$ 112 $114\frac{1}{2}$ $117\frac{3}{4}$ $119\frac{1}{2}$ $116\frac{3}{8}$ $119\frac{1}{2}$	Dayton Pr & Lt 1st mtge 2 ³ / ₄ s1975
Guaranteed gold 41/281956	F-A	110	110 1101/8	9	110 1121/2	Deere & Co 2 ³ / ₄ s debs

NEW YORK BOND RECORD

BONDS New York Stock Exchange	Interest	Last Sale Price	Bid & Asked	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
elaware, Lack & West RR Co— N Y Lack & Western div	M-N	****	Low High		771/2 90	James Frankl & Clear 1st 481959 Jersey Central Pow & St 2%81976	Ј љ-в		79½ 80 *103¼ 104	14	77½ 93 103 105¼
N Y Lack & Western in 1973 1st & ref M 5s ser C 1973 △Income mtge due 1993 Morris & Essex division Coll tr 4-6s May 1 2042 elaware Power & Light 3s 1973	M-N M-N	531/2	*76¼ 43¾ 45 52½ 53½ 108½ 108½	25 8 1	42¾ 58¾ 49 62½ 108 109¾	Jersey Central Pow & St 2%s1976 Jones & Laughlin Steel 3¼s1961	J-J		*103 ½ 104 103 ½ 103 ½	-3	1023/4 1041/4
enver & Rio Grande West RR— 1st mtge ser A (3% fixed 1% contingent int)1993	J-J	83 45	82½ 83 43½ 45½	37 152	81½ 89% - 38½ 59½	Kanawha & Mich 1st gtd gold 4s_1990 Kansas City Power & Light 24s_1976 Kansas City Southern Ry 1st 3s_1950	A-O J-D A-O	1041/8	*101 104½ 104½ 104½ 102¾ 103¾	7 6 39	100 105 104½ 105¼ 104½ 104½ 101¾ 104 104¾ 104¾
contingent int)2018 Denver & Salt Lake— Income mtge (3% fixed 1% contingent int)1993	J -J		°70¼ 71½	· <u>·</u> · <u>· · ·</u>	71 711/2	1st mtge 4s ser A 1975 Kansas City Terminal Ry 2¾s 1974 Kentucky Central gold 4s 1987 Wentucky Central gold 4s 1987	A-O A-O J-J J-J	1031/4	102¾ 103¾ 122¾ 122¾ 152⅓ 61	39 1 	104 104 % 122 123 ½ 59 68 ½
etroit Edison 4s series F1965 Gen & ref mtge 3½s series G1966 Gen & ref 2s series H 1970	A-O M-S J-D	: ; = ;	105½ 106 *	14	105% 108% 106¼ 109 107% 109½ 62¾ 67½	Stamped	J-J J-J J-J A-O		*107½ *112½ *184½	== == == 2	112 /8 112 /4 102 /2 102 /2 180 187 104 105 /4
etroit & Mackinac 1st lien gold 4s 1995 \triangle Second gold 4s1995 etroit Term & Tunnel $4\frac{1}{2}$ s1961 et Tol & Ironton RR $2\frac{3}{4}$ s ser B1976	J-D	Ξ.	*48 1/8 60 107 1/8 108 *107 3/4 108	12	50 1/8 54 104 110 1/2 90 94 1/2	Kings County El L & F 0s	A-O M-S	105	105 105¼ 2¾ 2¾	2 2	104 10574 2% 3%
ow Chemical 2.35s debs1961 §∆Dul Sou Shore & Atl gold 5s_1937 ouquesne Light 1st M 3½s1965	J-J		100	15 1 15	100¼ 101⅓ 30¾ 36 104% 107½	Lake Sh & Mich Sou gold 31/2s1997	J-D J-D		100 100 1/3 *943/4 961/8	13	99½ 103¾ 97 99½
	E	y i	110 110	1	119 121	3½s registered 1997 Lautaro Nitrate Co Ltd— 1975 Lehigh Coal & Navigation Co— S F mtge 3½s scr A 1970	J-D Dec	79	79 80	13 8	97 95% 75% 88 98½ 101%
East Tenn Va & Ga Div 1st 5s1956 Ed El III (NY) 1st cons gold 5s1995 Elgin Joliet & East Ry 3'4s1970 El Paso & S'western 1st 5s1965	<i>M-</i> S <i>A-</i> O	1 2	119 119 *155½ — *105½ 106¾ 105 105½ *— 105½		119 121 105 106¼ 104½ 112½ 106 113	Lehigh Valley Coal Co— 1st & ref sink fund 5s————————————————————————————————————	A-O F-A F-A		98½ 985/8 *99½ *99½ 100½ *825/8		1005/8 1013/8 997/8 1013/2 833/2 87
5 stamped1965 Erie Railroad Co— Gen mtge inc 4½s series A2015	5 A-O 5 J-J	67	* 105½ 64½ 67	69	106 113 .59¼ 81 .100½ 102½	1st & ref sink fund 5s. 1964 1st & ref sink fund 5s. 1964 1st & ref sink fund 5s. 1974 1st & ref sink fund 5s. 1974	F-A F-A	== 84	85 85 *81 87 82 84	$\frac{\overline{2}}{9}$	83 87 82 1/8 82 1/8 82 87
1st cons mtge 31/4s ser E1964 1st cons mtge 31/4s ser F1990 1st cons mtge 31/4s ser G2000	1 A-O) J-J) J-J	89	* 100 89 89 * 91 * 9934	5 =	89 94 1/8 87 94 99 3/8 100 1/4	Leh Val Harbor Term gtd 5s1954 Lehigh Valley Ry Co NY 4½s ext_1950	F-A J-J	603/4	67 67	25 12 112	58 76 67 82 28½ 42¾
1st cons mtge 2s ser H1953 Ohio Div 1st mtge 3 1/4s1971	i M-s	-	7.7	 .	105 1051/2	Lehigh Valley RR— 4s stamped modified——————————————————————————————————	M-N M-N	34¼ 36⅓ 41	30 % 30 % 34 % 36 % * 40	112 1 88 	27 39½ 31 45% 36 43 39 52¾
Firestone Tire & Rub 3s deb1961 ‡Florida East Coast 1st 4½s1959 △1st & ref 5s series A1974	1 M-N 9 J-D	F = 54½	105 105 1/8 *101 1/8 103 1/4 52 7/8 54 1/2	7 26	104½ 105¾ 100¼ 102½ 50 72½	Lexington & Eastern Ry 1st 5s1965	A-O A-O	41 1131/4	40½ 41 68 68 *12758 — 4 -113¼ 113¼	4 -4	67 80 127% 128% 113% 116
△1st & ref 5s series A1974 △Certificates of deposit1956 Francisco Sugar coll trust 6s1956	4 M-S	54½	52% 54½ 106 106	26 -4	56 651/2	Little Miami gen 4s series A	M-N M-S M-S M-S	102 1015/8	*118' 102 102 1015/8 1023/8	 2 5	118 118 10134 104 10156 104
Gas & Elec of Berg Co cons 5s1949	19 J-D	G _	*1053/4		105% 105%	4s stamped 1949 Lorillard (P) Co deb 5s 1951 3s debentures 1963 Louisville Gas & Elec 3½s 1966	F-A 3 A-O 5 M-S	105	113 ¹ / ₄ 113 ³ / ₈ 105 105 *105 ¹ / ₄ 106 ³ / ₈	5 20 	113¼ 115% 104 105% 106% 107%
General Realty & Utilities Corp— A4s conv inc debs1966 Goodrich (BF) Cq 1st mtge 23/s_1966 Gravs Point Term 1st gtd 5s194	69 M-S 65 M-N 47 J-D				77 82 1/8 102 1/8 103 1/8	1st & ref M 3%s series F2003 1st & ref M 2%s ser G2003 St Louis Div 2d gold 3s1980	3 A-O 3 A-O 0 M-S	941/2	1/2 94 94 1/2	7 3 4 2	3 94 987
Grays Point Term 1st gtd 5s194' Great Northern Ry Co— General 5½s series B195' General 5s series C197'	47 J-D 52 J-J 73 J-J	127	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 7 18	115 117% 7 131 133¼ 3 126½ 129	Atl Knox & Cinc Div 4s1955	5 M-N		112 % 112 ¼	1	/6 112
General 4½s series D	76 J-J 77 J-J 90 J-J 00 J-J	1011/2	*105 100 % 101 ½ 98 ½ 99	9 11 3	105 % 106 % 100 ½ 104 ¾ 98 ½ 104 ¼ 94 ½ 98 %	Maine Central RR 4½s ser A1960 1st mtge & coll 4s ser B1954	0 J -D 4 J -D		* 99	11 -5	
Gen mtge 2%s ser P196 Gen mtge 2%s ser Q201 Gen mtge 2%s ser R196	10 J-J 61 J-J	951/8 	87 95 95 95 95 95 95 95 95 95 95 95 95 95	3 1	87 91 97 99	1st mtge & coll 4s ser B1954 Manati Sugar 4s sink fund_Feb 1 1957 AManila RR (Southern Lines) 4s_1959 Mead Corp 1st mtge 3s1966	7 M-N 9 M-N 66 J-D		84 87 *72 85 * 103½ 1055/8 1055/8	 	5 83 1/8 93 - 103 103 3 1 105 1/8 106 1/9
△Green Bay & West deb ctfs A △Debentures ctfs B	59 A-O	7 %	* 104	-	7 ¹ / ₄ 9 102 ¹ / ₈ 104 ¹ / ₄	Metropolitan Edison 1st mtge 2%s.1974 Metrop Wat Sew & Drain 5½s1950 ↑\$△Met West Side El (Chic) 4s1938 Michigan Central	74 M-N 50 A-O 88 F-A	102 1/25 1/2	1/8 102 1/8 102 1/8 1/4 25 1/4 25 1/4 *100 3/4	1 1 5	1 101 102 ½ 5 21 29 ½
1st & ref 4s series B	15 J-J 69 A-O 44	$\frac{1}{62}$	104 105 72 72 100½ 615% 62½	140	6 71½ 86½ 99¼ 101¾ 58¾ 72½	Jack Lans & Sag 3½s	52 M-N 59 J-J 59 M-S	3 - 1 -	80 80 1105% 1105%	1 9 15	9 1091/2 111
Gen mtge inc 4s ser B w i204 Gult States Util 1st M 25%s197	76 M-N	4	101 101	1		\$\$\times Midland of N J 1st ext 5s1940 Minn St Paul & Sault Ste Marie— 1st intre 4\(\frac{1}{2} \)s inc ser AJan 1971	10 A-O	93	43 ³ / ₄ 50	. 15	3 90 97 5 43 58 ³
Hackensack Water 1st mtge 2%s_197 Hocking Valley Ry 1st 4½s199	976 M-S 999 J-J		1013/4 1013/4 *1333/8	1	139 140%	AGen mtge 4s inc ser AJan 1991 Mo Kansas & Texas 1st 4s1990 Missouri-Kansas Texas RR— Prior lien 5s series A1962	01 J-J 00 J-D 62 J-J	453 763 763	34 4434 4534 34 75 77 34 76 77	77 35	7 69 ³ / ₄ 95 ¹ / ₅ 5 75 96 4 61 85 ³
ts A Housatonic Ry cons gold 5s193 Household Finance Corp 234s193 Hudson Coal 1st s f 5s series A196 Hudson Co Gas 1st gold 5s194	937 M-N 970 J-J 962 J-D 949 M-N	N 80 1/4 N 108 1/6	* 76 102 102 4 80 4 80 34 6 103 108 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100½ 102¼ 1 79 86½ 7 108 109¾	40-year 4s series B1902 Prior lien 4½s series D1978 ΔCum adjust 5s series AJan 1969	78 J-J 67 A-O	54 ¹	61 61 ³ / ₄ 69 ³ / ₄ 69 ³ / ₄ 50 ³ / ₄ 54 ¹ / ₂	4 10 2 45	0 69½ 86½ 5 48 823
Hudson Co Gas 1st gold 5s194 Hudson & Manhattan 1st 5s A195 Addj income 5sFeb 195	957 F-A	. 50	491/2 507/8	91	1 481/2 631/4	*Missouri Pacific R.R. Co—	65 F-A 75 M-S	S 251	5 1/4 22 1/4 25 1/4 7 5/8 64 3/4 67 5/8 64 5/8 68	8 124 88	17 18 ³ / ₄ 39 ³ / ₂₄ 62 ¹ / ₄ 85 88 63 84 ³
Illinois Bell Telep 2%s series A19		1041/4	½ 104 104½	4 12	2 102¾ 105¾	Alst & ref 5s series G 1976 Alst & ref 5s series G 1976 AConv gold 5½s ser A 1944 Alst & ref gold 5s series H 1986 Alst & ref 5s series I 1986	80 A-O	N 68 N 19		½ 219 ¾ 4	19 15½ 32 4 63 84 58 62¼ 85
Illinois Central RR—	951 <i>J-J</i> 951 <i>J-J</i> 951 <i>A-</i> O		103½ 104¼ 101¾	4 . 1	1 102 103½ 101¾ 101¾ 100 101¼	Moh'k & Malone 1st gtd gold 4s199 Monongahela Ry 3½s series B196	91 M-S 66 F-A 58 M-N	S A 101	63 63 *105½ 1¾ 101¾ 101¾	3/4	5 60 78 - 105½ 106 1 100¼ 103 27 53¼ 63
1st gold 3s sterling19s Collateral trust gold 4s19s Refunding 4s	951 <i>M-</i> S 952 <i>A-</i> O 955 M- <i>N</i>	S , O 9534 N 961/2	3/4 93½ 95¾ ½ 96 96½ 99½ 99½	/4 9 /2 5 /2 1	71 71 9 93½ 101¼ 5 93½ 100¾ 1 98% 102	Morrell (John) & Co 3s debs	58 M-N 55 M-N 55 M-N	58 N N 62	8½ 56¾ 58½ 66½ 68 2 61 62½ 99¾ 100¾	1/2 2', 1/2 2', 1/2 2', 1/4 1	27 53 ¼ 63 7 65 72 27 59 68 11 99 ¼ 101
Purchased lines 3 ½ 5	952 J-J 953 M-N 955 M-N 966 F-A	N 91 N -77	89 91 99½ 100⅓ 74 77	58 7 108	8 89 100 ¼ 7 98 ¾ 104 ½ - 08 67 ¼ 84 5/8	Mountain States Tel & Tel 2%s198 Mutual Fuel Gas 1st gtd 5s194	90 M-D		99% 100% *101		100 1/2 100
Cairo Bridge gold 4s19 Litchfield Div 1st gold 3s19 Louisville Div & Term gold 3½s_19 Omaha Div 1st gold 3s19	950 J-D 951 J-J 953 J-J 951 F-A	7 7 98 ¹ / ₄ 96	*107½ 109 ½ 98½ 98½ 96 96	½ 1 2	100½ 100½ 1 98 100 2 96 100	Nashville Chattanooga & St Louis—		N	Unav		15 971/4 99
St Louis Div & Term gold 3s19 Gold 3½s19 Springfield Div 1st gold 3½s19 Western Lines 1st gold 4s19	951 J-J 951 J-J 951 J-J 951 F-A	97½ J J	1/2 973/8 - 971/2 *971/2 *100 *102 105	½ <u>2</u>	2 97 97½ 97 98½ 101½ 103%	National Dairy Products 2%s debs_197 National Steel Corp 1st mtge 3s_19	965 A-C	D 105	103% 104 105¾ 106	1	14 103 1/4 104 11 105 106 100 101
Registered		•	*100		99 101½	†ANaugatuck RR 1st gold 48196 Newark Consol Gas cons 5s196 \$\frac{1}{2}\text{New England RR gtd 5s196} *AConsol gtd 4s196	948 J-D 945 J-J 945 J-J	D J -65	*10438 65½ 665 65 65 107 107	5/8 Ī	104 % 100 10 65 ¼ 84 8 05 81 1 107 109
Joint 1st ref 5s series A 19 1st & ref 4½s series C 19 1st ref mtge 4s ser D 19 Illinois Terminal Ry 4s ser A 19	1963 J-D 1963 J-D	D 82 D 75	79% 82	6	76 81¼ 98% 66 73 92½ 5 70 85½ 98¾ 101½	New England Tel & Tel 5s A 199 1st gtd 4½s series B 190 N J Junction RR gtd 1st 4s 190 N J Junction RR gtd 1st 4s 190	952 J-D 961 M-1 986 F-A 974 M-8	D -N -A	*123 ⁷⁸ 110 *	-	123% 124 108 109 101 105
Indiana Ill & Iowa 1st gold 4s19 Indianapolis Union Ry Co— Ref & Imp 2½s ser C19	1950 J -J	J	. *100¾ 103 - *_ 97¹	-	99½ 101% - 97¼ 98	New Jersey Power & Light 3819 New Orleans Great Nor 5s A190 New Orleans & Northeastern RR—	983 J-J 952 J-J	J		3/4	101 105 104% 106 12 102 106
‡International Great Northern RR— △1st 6s series A————————————————————————————————————	1952 J-J 1952 A-G	0 473 -O 17	7¾ 44 473 7¼ 16 171	13/4 9 11/2 4	98 43 65½ 47 14½ 30	New Orleans Term 1st gtd 4s1st	935 4-0	.0	82½ 82½ *76½ 87	1/8	2 78½ 86 - 78½ 78
△1st 5s series B1st gold 5s series C1st S△Internat Hydro-Elec deb 6s1st	1956 J - <i>J</i> 1956 J - <i>J</i> 1944 <i>A</i> -0	J	40% 42 42 42 0% 100 100	2 2 1 % 11	23 40 1/8 59 1/2 24 42 59 1/2 110 97 3/4 106	ΔCertificates of deposit	954 A-C	-o	86½ 87 * 88½ 86½ 86½	1 1/8 - 1 1 1/2 1	13 80 99 83½ 90 12 81½ 90 83 83 8
§ AInternat Hydro-Elec deb 68	1972 M-	I-N 105		5	5 99% 105 9 100½ 101½	A1st 5s series C	90Q		* 1031		

NEW YORK BOND RECORD RANGE FOR WEEK ENDING JUNE 13

		D-11	Week!- P		49	ENDING JUNE 13	. 1				······································
BONDS New York Stock Exchange New Orl Texas & Mexico—Continued	Interest Period		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High
△1st 5½s series D1956 △1st 5½s series A1954 △Certificates of deposit1954	F-A A-O	=	*80 82 89½ 89¾ *87¾ 100	 - <u>-</u> 	79 89 86 97½ 86 95	Pgh Cinc Chicago & St Louis RR— Gen mtge 5s series A————————————————————————————————————	J-D A-O A-O	100	110 100¼ 100¾ 111 94% 95	. 8 9	110 125½ 110 127½
New York Central RR Co Cons 4s series A Ref & impt 4½s series A Ref & impt 5s series C 2013	F-A A-O A-O	68 69 1/4 77 1/4	65 % 68 ½ 68 69 ¼ 75 ¼ 77 ½	105 128 105	61¾ 81⅓ 64½ 82¾ 72¾ 92¼	Pittsb Coke & Chem 1st mtge 3½s.1964 Pittsburgh Consolidation Coal— 3½s debentures	М-N J-J J-D	102¾ 102¾ 102%	*103¾ 102¾ 103¼ 1025% 105	21 5	94½ 103% 102¾ 103½ 100¼ 103¼
N Y Central & Hudson River RR— General mtge 3½s1997	J-J J-J F-A	86%	86 87½ *_ 86 *66½ 70	44	86 98 84 94 67 81½	1st mtge 4½s series A1958	J-D J-D A-O	1021/2	102½ 105 80 80	6 7 1	102 % 105 ½ 102 ½ 105 ½ 75 92
Lake Shore coil gold 3½s 1998 3½s registered 1998 Mich Cent coil gold 3½s 1998 3½s registered 1998 New York Chicago & St Louis—	F-A F-A F-A		* 70 66% 67 * 64%	11 	73 1/4 74 1/8 62 1/8 77 61 72 1/4	1st mtge 4½s series B1959 1st mtge 4½s series C1960 Pits Youngstown & Ashtabula Ry 1st gen de series A	A-0 J-D	==	*78½ 84 80 80	ī	73 91 % 73 91 ½
Ref mtge 3¼s ser E1980 1st mtge 3s ser F1986	J-D A-O	. 	95½ 95½ 90% 91	3 6	95½ 101% 90% 97½	1st gen 4s series A 1948 1st gen 5s series B 1962 1st gen 5s series C 1974 1st gen 4½s series D 1977 1st gen 4½s series D 1977	F-A J-D J-D	=======================================	* 127 *125 *118½	1	102 103
N Y Connecting RR 2%s ser B 1975 N Y Dock 1st gold 4s 1951 N Y & Harlem gold 3½s 2000 Mtge 4s series A 2043	F-A M-N J-J	97 	96¾ 97 102¼ 102¾ *113⅓ *103½ 108½	11 3 	96 % 101 % 101 ¼ 103 103 ¼ 106	△Pittston Co 5½s inc deb1964 Potomac El Pwr 1st M 3½s1966 1st mortgage 3½s1977 ‡△Providence Securities 4s1957	J-J J-J F-A M-N	=	*100% 101 *106% *112 *8 13½	16 	98½ 101 106¾ 107% 15½ 17
Mtge 4s series B 2043 N Y Lack & West 4s series A 1973 4½s series B 1973 N Y New Haven & Harford RR—	J-J M-N M-N	68 70	104½ 104½ 66¾ 68 68¼ 70	11 8	103 110 66¼ 80 68¼ 85½	‡∆Providence Terminal 4s	M-S J-J M-N J-J	108	* 100 110¼ 110¼ 108 108 *161 *237%	3 2	109½ 111 108 108½ 162 164½
△Non-conv deb 48. 1947 △Non-conv deb 3½s. 1947 △Non-conv deb 3½s. 1954 △Non-conv deb 4s. 1955	M-8 M-8 A-O J-J	34½ 345% 36	31 ³ / ₄ 33 ¹ / ₄ 31 34 ¹ / ₂ 31 ¹ / ₄ 34 ⁵ / ₈ 31 ³ / ₄ 36	29 27 33 102	28½ 43 27½ 41 28½ 41¼ 28½ 43½	1st & ref mtge 8s2037	<i>J-</i> Б Q		*237%		237 237
\triangle Non-conv deb 4s. 1956 \triangle Debenture certificates 3 $\frac{1}{2}$ s. 1956 \triangle Conv deb 6s. 1948 $\frac{1}{2}$ \triangle Collateral trust 6s. 1940	M-N J-J J-J A-O	36 34 39 58	32 36 31½ 34 35½ 39 54 58	100 73 135 222	28 43½ 28 42 30¾ 51 53¾ 76⅓	Quaker Oats 25%s deb1964	J-J	-	*102%	_	1021/4 1031/2
△Debenture 4s 1957 △1st & ref 4½s series of 1927 1967 †△Harlem River & Port Chester— 1st 4s 1954	M-N J-D M-N	11½ 37¾ 	10 11½ 34⅓ 37¾ 99½ 100½	198 159	9 20% 29 47½ 99½ 104½		R			··.	
1st 4s 1954 ‡△N Y Ont & West ref 4s June 1992 △General 4s 1955 N Y Power & Light 1st mtee 24/s 1975 N Y & Putnam 1st cons gtd 4s 1993	M-S J-D M-S A-O	=	93/8 93/8 3 33/8 *1033/8 1035/8 61 62	95 52 7	8 14 3 5½ 102¼ 104⅓ 59 77	Reading Co 1st & ref 31/s ser D_1995 Revere Copper & Brass 31/ss1960 Rochester Gas & Elec Corp— Gen mtge 41/2s series D1977	M-N M-N M-S	Ξ	95 95 *102½ 104 *128	8	94 99½ 103 104¾
N Y State Elec & Gas 2448 7 N Y Steam Corp 1st 34/8 1963 YN Y Susquenaina & Western RK— \$1st refunding 5s 1937	J-J J-J		105 1/4 105 1/4 30 1/2 34	6 12	103 ¼ 103 ¼ 105 % 107 29 ¼ 40	Gen mtge 3%s series H1967 Gen mtge 3½s series I1967 Gen mtge 3½s series J1969 \$AR I Ark & Louis 1st 4½s1934	M-S M-S M-S M-S		*105% *105% *108% 44¼ 46½	16	108 110 108½ 110 41 52½
$^{\dagger}\Delta$ 2d gold $^{\dagger}\Delta$ 9 1940 $^{\dagger}\Delta$ General gold 5s 1940 $^{\dagger}\Delta$ Terminal 1st gold 5s 1943 † \$ † \$ † \$ † \$ † \$ N Y West & Bost 1st 4 † 2s 1946	F-A F-A M-N J-J	10%	* 34 *10 12 * 93 101/4 107/8	102	9	‡∆Rut-Canadian 4s stpd1949 ‡§∆Rutland RR 4½s stamped1941	J-J	9	8 8½ 8½ 9	5 2	8 13½ 8 15¾
Niagara Falls Power 3½s1966 Norfolk Southern Ry Co— ^Gen mige 5s conv inc2014 Norfolk & Western Ry 1st gold 4s 1998	M-S	37½	108% 109 34% 37½	8 34	108% 109 33½ 43%	Saguenay Power 3s ser A1971	S м-я		104% 105	13	1041/2 1051/2
Norfolk & Western Ry 1st gold 4s_1996 North Central gen & ref 5s1974 Gen & ref 4½s series A1974 Northern Pacific Railway—	A-O M-S M-S	134%	134¼ 135½ * 129 *121 128	42	132½ 136⅓ 126½ 126⅓ 128 128	St Lawr & Adir 1st gold 5s	J-J A-O J-J	=	* 84 * 109 *99½		84 90 90 92 97 1001/4
Prior lien 4s	Q-J Q-F Q-A	65 1/4	102 103 *98 100 63 ³ / ₄ 65 ³ / ₈ 62 61 ³ / ₄ 62 ³ / ₈	51 67 1	101 113% 99 109½ 60½ 76½ 61 72¼	1st mtge 4s ser A 1997 2nd mtge 4½s ser A 2022 \$5t Louis-Southwestern Ry 1st 4s bond certificates 1989	J-J J-J M-N	84 ³ / ₄ 47 ⁵ / ₈	831/8 85 45 475/8 1007/8 1011/2	449 232 2	79½ 92¼ 37¾ 57⅓ 100¼ 104½
Ref & impt 4½s series A 2047 Ref & impt 5s series C 2047 Ref & impt 5s series D 2047 Coll trust 4½s 1975 Northers State Decad G.	J-J J-J J-J M-S	93 1/8 101 3/4	91¾ 93½ 96 97 96 97 100½ 101¾	24 24 30 89	90 % 101 92 % 104 94 103 % 99 ½ 103 %	∆2d 4s inc bond ctfsNov 1989 \$△1st term & unifying 5s1952 △Gen & ref gold 5s series A1990 St Paul & Duluth 1st cons gold 4s_1968	J-J J-J J-D	100 941/4	*83½ 85% 100 101 94 95½ *112 —	34 77	83 88 1/4 71 102 1/2 79 1/2 100
Northern States Power Co- (Minn) 1st mtge 2\(^4s-\) 1974 1st mtge 2\(^4s-\) 1310	F-A A-O	=	*102 103½ 103¼ 103%	17	103 104 % 102 % 104 %	‡St Paul & Kansas City— § \(^2\) Short Line RR gtd 4\(^1\)_25	F-A A-O M-N		33% 35½ *106% *129%	35	32 1/8 44 106 1/2 106 1/2 130 1/4 130 3/4
‡Ogdensburg & Lake Champlain Ry—	0	edicina i				Seaboard Air Line RR Co— 1st mtge 4s ser A————————————————————————————————————	J-J J-J J-D	100½ 63%	100½ 101 62½ 64 96½ 97	37 181 9	99¾ 101¾ 58¼ 76½ 94½ 97%
\(\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\text{\$\e	J-J M-S A-O F-A	107	12½ 12½ 107 107 101¾ 101¾ *101 101¾	5 5 11	12 19 105½ 107½ 100% 103¼ 101 103	Shell Union Oil 2½s debs 1971 ‡§∆Silesian-Am Corp coil tr 7s 1941 Skelly Oil 2¾s debs 1965 Socony-Vacuum Oil 2½s 1976	A-O F-A J-J J-D	99 1/8 99 5/8	98% 99% 72 *102% 103¼ 99% 100	48 47	98 \(\frac{1}{8} \) 99 \(\frac{1}{8} \) 93 \\ 102 \(\frac{1}{2} \) 103 \(\frac{1}{8} \) 99 \(100 \frac{3}{8} \)
Oregon-Washington RR 3s ser A_1960	A-0	= '	106 1065/8	8	101 103 105 106%	South & Nor Ala RR gtd 5s1963 Southern Bell Tel & Tel Co— 3s debentures1979	A-0 J-J		*126 107 107	20	126 126 107 109 ¹ / ₄
Pacific Gas & Electric Co— 1st & ref 3½s series I————————————————————————————————————	J-D J-D		*109 107¼ 107¼	3	1083/4 109	2%s debentures1985 Southern Indiana Ry 1st mtge1994 Southern Pacific Co— 1st 4½s (Oregon Lines) A1977	F-A J-J M-S	1011/2	101½ 102% * 91% 95¼ 97	19 171	101½ 104¾ 92½ 97 90¾ 102½
1st & ref 3s series K 1971 1st & ref 3s series L 1974 1st & ref 3s series M 1979 1st & ref 3s series N 1979	J-D J-D J-D J-D	1071/2	107¼ 107¼ 107¼ 107¼ 107½ 108¼ 108¼ 108½ 108¼ 108¼	2 14 31	106½ 107½ 107 109¾ 107 109 107% 109⅓ 107 109⅙	Gold 4½s 1969 Gold 4½s 1981 San Fran Term 1st 4s 1950 Southern Pacific RR Co- 1st mtge 2%s ser E 1986 1st mtge 2¾s series F 1996	M-N M-N A-O	90½ 90¾ 	88½ 91 89 91¼ 106 106	103 60 28	83 ¼ 98 83 ¼ 100 105 ½ 106 ½
1st & ref 2%s series P. 1981 Pacific Tel & Tel 2%s debs 1985 Pacific Tel & Tel 2%s debs 1986 Paducah & Ill 1st s f gold 4½s 1955	J-D J-D A-O	102 % 105 ¾	$102\frac{7}{8}$ $102\frac{7}{8}$ $102\frac{7}{4}$ $102\frac{7}{8}$ $105\frac{7}{2}$ $105\frac{3}{4}$	3 2 23 14	107 109 ¼ 102 104 101% 104 ½ 104 % 106 ¾	Southern Ry 1st cons gold 5s1994	J-J J-J J-J J-J	82½ 	88 88 82½ 83 92¼ 93¼ 118¾ 119¾	20 30 23	88 94½ 82½ 89¼ 91¾ 94½ 118% 128
Paterson & Passaic G & E cons 5s_1949 Pennsylvania-Central Airlines— 3½s conv inc debs————————————————————————————————————	J-J M-S A-O	51	*104 1/8	50	104 104 106 106% 51 67	Devel & gen 4s series A	A-O A-O J-J	94¾ 112½	93½ 95½ 108 109¼ 111½ 112½ 116 116	109 24 5 2	91 103 1/4 103 1/2 116 1/4 110 7/8 121 115 7/8 117
Gtd 4s series E trust ctfs1952 Pennsylvania Glass Sand 3½s1960 Pennsylvania Power & Light Co—	M-N J-D A-O	107	107 107 *100	5	106¾ 108 104½ 104½	St Louis Div 1st gold 4s1951 Southwestern Bell Tel 23/4s debs1985 \[\Delta\space Spokane Internat 1st gold 41/2s2012 Standard Oil of Calif 23/4s debs1966	J-J A-O Apr M-N	=	104½ 104½ 103 103½ *44¼ 50¼ *105 106	6 7 24	104½ 105½ 102 104% 45¼ 56½ 104¾ 106%
1st. intge 2s	A-O M-N	105½	105½ 105¾ 104½ 104½ 102¼ 102½	45 4 9	105 106 1/2 103 3/4 105	Standard Oil (N J) deb 2%s1971 Sunray Oil Corp 2%s debs1968 Swift & Co 2%s debs1972	F-A J-J J-J	102	99 99 5/8 * 102 3/8 102 102	24 10	98 1/4 99 3/4 101 1/2 103 3/8 101 1/8 103 3/4
Cons sinking fund 4½s1960 General 4½s series A	M-N F-A J-D J-D	106½ 112	102 ¼ 102 ¼ 120 120 106 ¼ 107 ¼ 111 ½ 112 ¼	3 1 90 25	102 ¼ 103 % 118 ¼ 122 ½ 104 118 % 110 ½ 125 ½		Ţ				
General 4/48 series B. 1981 Gen mtge 4/48 series E. 1984 Conv deb 3/48 . 1952 Gen mtge 3/48 ser F. 1985 Peoples Gas Lt & Coke ref 55 1947	A-O J-J A-O J-J	101½ 101¼ 100⅓	101½ 102¾ 101 101¾ 100⅓ 100¾ 90½ 90½	39 55 42 7	100 118 1/8 100 1/2 118 1/4 99 1/4 103 3/4 90 1/4 101	Terminal RR Assn of St Louis- Ref & imp M 4s ser C	J-J A-O M-N	106%	*105 % 106 1/4 106 3/4 107		127% 129 104% 106% 106% 107%
Peoria & Eastern 4s ext1960 ΔIncome 4sApr 1990 Peoria & Pekin Union Ry 5½s1974	M-S A-O Apr F-A	15	10033 10033 6634 67 141/2 15 *106		10033 101½ 59 75¾ 12½ 39 106 106¾	1st & ref M 3¼s ser B1970 1st & ref M 3%s ser C1990 Texas & Pacific 1st gold 5s2000	A-0 A-0 J-D	- =	100 100 5/8 96 3/4 97 1/8 *135 1/4 137	22 16	98 ³ ⁄ ₄ 103 ¹ ⁄ ₂ 96 99 ¹ ⁄ ₄ 130 ¹ ⁄ ₄ 136 ¹ ⁄ ₂
Pere Marquette Ry 3%s ser D1980 Phila Balt & Wash RR Co— General 5s series B1974 General gold 4%s series C1977	M-S F-A	1043/4	1041/4 1043/4	4 3 2 3 1 3	100 % 104 %	Gen & ref M 3%s ser E1985 Texas Pacific-Missouri Pacific— Term RR of New Orl 3%s 1974	J-J J-D J-J	103 90½	103 103½ 103% 103½ 88% 90½	13 2 30	101% 104½ 103 104 88% 100¼
Philadelphia Co coll tr 4½s1961 Philadelphia Electric Co— 1st & ref 2¾s1971	J-J — J-D	120	120 120 108¼ 108¼ *102½ 105	1. 10 3 .	120 126 1/8 106 1/4 108 1/8 103 1/2 105 1/4	Third Ave Ry 1st ref 4s	A-O J-D M-8 M-8	54 ³ / ₄ 98 ¹ / ₄	48½ 55 97% 98¼ *105% 106½ *101 101¾	223 5 —	47½ 70 96 100¼ 104 105¾ 101 102
1st & ref 2¾s 1967 1st & ref 2¾s 1974 1st & ref 2¾s 1981 \$∆Philippine Ry 1st s f 4s 1937 △Certificate of departs	M-N M-N J-D J-J	104½ 104%	103% 104% 104% 104% 104% 104% 9½ 10¼	11	103% 105% 102% 105% 103% 104% 9 14%		- h				
ACertificates of deposit. Phillips Petroleum 23/4s debs	F-A J-D		*8 20 *103¾ 104¼ * 100		9½ 11¾ 103¾ 104¾ 99¾ 100¾	Union Electric Co of Mo 3%51971 1st mtge & coll tr 2%s1975	M-N A-O	. <u> </u>	*111% *104		111 112¾ 103 104¼
Cons gtd 3½s series E 1949 Cons gtd 4s series F 1953 Cons gtd 4s series G 1953	F-A J-D M-N F-A	/ <u></u>	*102 * 110 * 114% * 121	Ξ	106 106 115¾ 115¾	#\$\(^{\text{Union}}\) Elev Ry (Chic) 5s	A-O J-J J-D	=	*24¾ 104½ 104¾ *103¾ 104	14 	34 ¼ 35 ½ 102 % 105 % 102 ¾ 104 ½
Cons gtd 4s series H 1960 Cons gtd 4½s series I 1963 Tona Tona Tona Tona Tona Tona Tona Tona	F-A M-N		*118 119 *118	. <u> </u>	118 121½ 119 118	2%s debentures 1976 Ref mage 21/s series C 1991	F-A M-S	971/2	104½ 104½ 97½ 97¾	26	103¼ 106¼ 97 98¾

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds Sold	Range Janua		
* 0 • 0 • 0 • 0 • 0 • 0 • 0 • 0 • 0 • 0			Low High	No.	Low	High	
United Biscuit 2%s debs1966	A-O		*101 1021/2			1031/4	
U S Rubber 25/8s debs1976	M-N		98% 99	14	095/	100 %	
25/8s debentures1967	A-0	N	1001/4 1001/2	9	1001/8	100 1/	
Universal Pictures 3%s debs1959	M-S	1011/2	1011/2 102	5	100 1/2		
•				7.7	200 /2	10272	
						tos	
	V	. ,	egh to their	1.50			
Vandalia RR cons g 4s series A1955	F-A		*100				
Cons s I 4s series B 1957	40-V		*108	m ~	108	109 1/8	
virginia Electric & Power Co-	•	807 mm		-			
1st & ref mtge 23/4s ser E1975	W-S		104 104 1/8	30	1001/		
va Iron Coal & Coke 1st gold 5s 1949	M-S		100 100		103 1/8		
va & Southwest 1st gtd 5s 2003	J-J			1	100	1001/4	
1St cons 5s	A-O				1073/4		
Virginian Ry 3s ser B1995			* 1021/8		102 1/2		
	M-N	en ma	105 % 105 3/4	26	1043/4	106%	
	W	7					
Wabash RR Co-							
Gen mtge 4s inc ser AJan 1981	Apr		4011/ 05				
Gen linke inc 4 48 ser R . Jan 1001	Apr	011/	*811/4 85		80	94	
150 mige 3 /48 Ser B. 1071		81 1/8	81 811/8	26	801/4	921/2	
Walker (fillam) G & W 23/8 dehe 1060	Apr	m	95 1/2 96	10	951/2	1021/6	
Walworth Co conv debentures 31/48_1976	M-N		991/2 991/2	25	981/2	1005/	
ward Baking Co-	M-N	95	94 95	26		100	
5½s debs (subordinated)1970				17.5		-00	
Warren RR 1st ref gtd gold 3½s_2000	A-O	105 3/4	105 3/4 106	4	105 1/8	10714	
Washington Control Da 1-4 3/25 2000	F-A		50 50	î	50	60	
Washington Central Ry 1st 4s1948	Q-M		*1001/2				
Washington Terminal 2%s ser A_1970	F-A		*1021/4 103		100 13		
Westernester Ltg bs stpd gtd 1050	J-D		*113 % 118			103	
Gen inite 3-/28	J-D			. '- - -	1131/4		
West Penn Power 31/28 series T 1000	J-J	1083/4		1	1061/2	$107\frac{1}{2}$	
Western Marviann 1st 4g 1050	A-O		108 % 108 1/4	11	1081/4	1093/4	
Western Pacific 41/2s inc ser A2014	May	1021/2	102 1023/4	41	1011/2	1061/2	
	may		1011/4 1011/2	16	1011/4	106	

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Janu	e Since
Western Union Telegraph Co-			Low High	No.	Low	High
Funding & real estate 4½s1950 25-year gold 5s1951 30-year 5s	M-N J-D M-S	89 ½ 89 85 ¾	88 1/4 89 5/8 88 89 84 1/2 86 1/4	22 57	79½ 76%	90
Westinghouse El & Míg 2½s	M-N M-S J-J	102 % 65 ½	101 1/8 101 1/8 102 1/8 102 1/8 102 1/8	90 5 7	75 101¾ 101½	103
Registered2361 Wheeling & Lake Eric RR 4s1949 Gen & ref M 2¾s series A1992	J-J M-S M-S	623/4	64½ 65½ 62½ 62¾ *105 —	35 8'	57 55 1/8 105	76 1/2 72 1/2 106 1/4
Wheeling Steel 31/4s series C 1970 Wilson & Co 1st mortgage 3s 1958 Winston-Salem S B 1st 4s 1960	M-S A-O	==	*105½ 106⅓ *105½ 106⅓ 103¾ 104	40	100 104 1033/4	102 ½ 106
‡Wisconsin Central Ry §△1st general 4s1949	J- <i>J</i> J-J	72	*116 70 721/8 *	112	117	117%
ACertificates of deposit §∆Su & Du div & term 1st 4s1936 ACertificates of deposit	M-N	. ==	16½ 17½ 21 21	30	66 15½	69 23¾
Wisconsin Electric Power 2%s1976 Wisconsin Public Service 3¼s1971	J-D J-J		1015% 1015% *109	10	18 100¾ 109	19 102 109 ½
	Y				* :	
Yonkers Elec Lt & Power 25/8s1976	J- J		*99 100		100	101 1/2

a Deferred delivery sale not included in the year's range. dEx-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. yEx-coupon.

§Negotiability impaired by maturity, The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 7, and ending the present Friday, June 13. It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING JUNE 13

							_						
<i>ξ</i> .	STOCKS-	Frida; Last		Sales					Friday	Week's	Sales	4	
	New York Curb Exchange	Sale Price	of Prices	for Week Shares	Range Since	Yannass 1	100	STOCKS—	Last	Range	for Week		
	ACF-Brill Motors warrants		Low High	91	Low	High		New York Curb Exchange	Sale Pric		Shares	Range Since	January 1
	Acme Aluminum Alloys 1		3% 3%	200	3 May	5¾ Jan	1	Atlantic Coast Line Co50	523/4	Low High 51 523/4	100	Low	High
	Acme wire Co common10		7½ 8	900	6½ May 23 Jan	123/4 Feb		Atlas Corp warrants	51/4	43/4 53/8	100	50 Apr 3% May	623/4 Feb
	Adam Hat Stores Inc1 Aeronautical Products Inc1		6% 7%	200	6% May	28¾ Mar 11% Feb		Atlas Plywood Corp1 Automatic Products1	281/2	271/8 281/2	500	24% May	7 Feb 37 Feb
	Aeronautical Products Inc. 1 Aero Supply Mfg capital stock 1	- 3	21/2 3	1,000	2 1/8 May	3 Jan		Automatic Voting Machine	61/2	6 6 6	200 400	6 1/4 Apr 5 3/4 May	9 Jan
	Ainsworth Mfg common		' ''		2½ May	3% Feb		Avery (BF) & Sons common 5	111/2	11 111/2	300	10½ May	7¼ Feb 16 Feb
	Agnew Surpass Shoe Stores Ainsworth Mig common 5 Air Associates Inc (N J) 1	71/4	113/4 113/4 71/4 71/4	100	10 % May	15 Feb		6% preferred25 Ayrshire Collieries Corp1	361/2	24½ 25 35¼ 36½	300	24¼ Jan 31¾ Feb	27 Jan
	Air Investors common 2 Convertible preferred 10 Alreon Mfg Corp common 500 60c convertible preferred 10 Air-Way Flectric Appliance			200	71/4 Jun 31/8 May	123/4 Feb 41/4 Feb						01/4 160	37 Apr
	Aireon Mfg Corp common50c	3	25/8 3	3,400	35 May	38 Feb	-						
	Air-Way Electric Appliance		45/8 - 51/4	1,000	2½ Jan 45% May	5¼ Jan 9 Jan	1		75a	В .			100
	Air-Way Electric Appliance 3 Alabama Great Southern 50 Alabama Power 4.20% pfd 100 Alabama Alukus Alukus 100		5 % 5 % 82 82	100	4 % Jan	6¼ Jan	1	Babcock & Wilcox Co	431/4	401/2- 431/4	2,400	0.01/ 3.5	
	Alaska Airlines Inc.		106 1/2 106 5/8	75	81 Jun 1041/4 Apr	92 Mar 108 Jan	. 1	Baldwin Locomotive—	13 /4	30.0		37½ May	471/4 May
	Alaska Airlines Inc	47/8	3 ³ / ₄ 5 7 ¹ / ₂	3,800	3 May	5 Jun	1	7% preferred30 Baldwin Rubber Co common1	101/2	40 1/4 40 1/4 10 1/8 10 1/2	50	401/4 Jun	42¾ Jan
	Allied Int'l Investing \$3 conv pfd			100	7½ Jun	11% Jan		Banco de los Andes—	10/2	10/8 10/2	400	9 % May	13 Feb
			18 18	300	15 Jan	23 Feb		American shares Barium Steel Corp	43/8	4 41/2	8,700	103/4 Feb	11 Apr
54	Aluminum Co of America common *	58	541/4 581/2	5,500	13 Jan 48¼ May	25 Feb 80 Jan		Barium Steel Corp1 Barlow & Seelig Mfg	170	2 272	0,700	3¾ May	6½ Feb
	\$3.75 cumulative preferred100		103 1/8 103 5/8 20 20	200	1023/4 Feb	105 1/4 Feb	1	\$1.20 convertible A common	6	53/4 6	500	16 May 5 1/4 May	19 % Jan
	Aluminum Industries common		231/2 24	100 200	19 Apr 18 Jan	21 Feb 25½ May	100	Basic Refractories Inc				9½ May	7½ Feb 20½ Feb
		1741/2	171 175	450	161 ½ May	195¾ Feb		Beau-Brummel Ties com 1	161/4	15% 161/2	700	6% Jun 15% Apr	8% Mar
- 3	American Bantam Car Co1 American Beverage common1	21/2	21/2 21/2	1,400	2 1/8 May	5 Feb		Beaunit Mills Inc	171/2	1634 1734	500	16 May	24% Feb 23 Jan
- 2	American Book Co100		2 1/8 2 1/8	200	2½ Jan	33/4 Mar		Bell Tel of Canada	165	$\frac{1\%}{161}$ $\frac{1\%}{165}$	100	1% May	33/4 Jan
	American Book Co100 American Cities Power & Light—			. · · · · · · · · · · · · · · · · · · ·	70 Jan	90 May		Bell Tel of Canada100 Benson & Hedges common			100	151 May 16 Apr	180½ Feb 23 Feb
	Class A25	51/2	51¼ 52 5⅓ 6	300 2,200	50 Mar	52 Jun	Γ,	Convertible preferred Berkey & Gay Furniture1	13/4	15/8 13/4		31 May	35 1/4 Feb
4	Class B1 American Cyanamid Co common10	413/8	40 1/2 43 7/8	18,200	4 1/4 May 40 May	7% Jan 54½ Jan	1		174	178 174	1,500	1½ May	2 % Jan
1	Rights wi	18 1/2	7/8 1 1/8	277,700	% Jun	1 1/8 Jun	1 1	Birdsboro Steel Fdy & Mach Co com	120	83/8 81/2	300	19½ May	243/4 Mar
- 4	American Fork & Hoe common	-	3/8 1/6 17 1/4 18 38 1/4 39 1/4	19,300 500	3/8 Jun	1 ³ / ₄ Jan 23 Feb	1 1	Blauner's common 3				7 1/4 May 6 3/4 May	11¾ Jan 11¾ Feb
•	American Gas & Electric10	391/4		9,500	17 May 37½ Jan	43% Jan	1	Blue Ridge Comp common1 \$3 optional convertible preferred*	31/4	3 33/8 551/8 551/2	11,000	3 May	4 Jan
	434% preferred 100 American General Corp common 10c	21/2	$110\frac{5}{8}$ $111\frac{1}{2}$ $2\frac{5}{8}$ $2\frac{5}{8}$	2,600	110¼ Apr 2¾ May	113 May 3% Jan	1	Blum (Philip) & Co Inc1 Blumenthal (S) & Co new com*		8 8	150 300	55 1/8 Jan 7 5/8 Jun	56½ Jan 14% Jan
	\$2.50 convertible preferred				44 1/4 May	49 Jan	1	Blumenthal (S) & Co new com*		44 45		10 May	15 Apr
4			14 141/4	450	47 Apr 131/4 Jan	51 Jan 17 Feb	78	Bohack (HC) Co common 100 7% 1st preferred 100 Borne, Scrymser Co 25		122 1233/4	150 80	37¾ May 116 May	55 Jan 132 Apr
1	American Laundry Mach20 American Light & Trac common25	31	30 31	850	29 % May	37% Feb	. 1	Borne, Scrymser Co25	25 1/8	25 1/8 26	50	24 1/2 May	37 Feb
			19¾ 20¾ 29¾ 29¾	1,600	19¼ May 28¾ Apr	24½ Jan	. I	Brazilian Traction Lgt & Pwr	193/8	181/2 191/2	1,100	14½ May 17% May	17½ Jan 22¾ Jan
- 2	American Mfg Co common 25 American Maracaibo Co 1	14 1/8	14 7/8 15	1,000	141/2 Apr	31% Feb . 16% Mar	E	Breeze Corp common1 Brewster Aeronautical1	137/8	13 137/8	1,000	13 May	20 Feb
. :	American Metal Products Co	3 20	2½ 3½ x19 20½	18,500 500	2½ May 15 Jan	41/4 Feb	•	brewster Aeronautical	43/4	43/4 47/8	1,800	4 Jan	5 Apr
	Interical Metel Co		373/4 38	300	35 Jan	20 1/8 Jun 44 Jan	E	Bridgeport Gas Light Co		22 % 23	125	23 Jun	26½ Jan
	American Potash & Chem class A				32 May	43 Feb	E	Bridgeport Oil Co	181/2	181/2 181/2	100	6 1/4 May 18 1/2 Jun	10 % Jan 22 Feb
A	Class B	34	321/4 34	1,300	29 % May	43% Feb		Class A		1072 1072	100	33 Jan	36 Feb
			18 ³ / ₄ 19 ¹ / ₄ 4 ¹ / ₄	2,500	163/4 May 41/4 May	23 % Jan	3	British-American Oil Co				20 1/8 May	25 Jan
	mer: Superpower Corp com10c	1 1/8 51 1/4	1 11/8	15,000	1 Apr	6½ Feb 1¾ Jan		Am dep rects ord bearer 21	- 11 %			18 Jan	21% Jan
	\$6 series preferred5 American Thread 5% preferred5 American Writing Paper common5		48 51 1/4 5 5	1,050 300	42 May 5 Jan	63 Feb		Am dep rots ord reg		** 4-		191/8 Jan	20% Feb
V 1	miner: Post Products	-8	8 8 1/8 65/8 7	1,300	7% Jan	5½ Feb 9% Feb		Amer den rote ord reg 10s	37/8	31/8 31/8	400	3 % Jun	4% Feb
1 2	Ingerman Co Inc common 1	65/8	61/8 65/8	400 300	6 May 5½ Apr	9½ Jan	1	British Columbia Power class A		77	·	24½ May 1% May	27½ Mar 2% Mar
	Asn den rate and nom		*		1.150	7½ Jan	E	Class B Brown Forman Distillers	181/2	17 181/2	2,100	15 1/4 May	21½ Feb
· A	MEOSEUR-Wildherman		35/8 37/8	600	16½ Jan 3¼ May	19% Jan		Bruce (EL) Co common5	, -7,	61/8 61/2	800	5% May	9 Feb
A	ppsischian Elec Pwr 41/2 pfd 100	73/4	73/8 73/4	800	71/4 Jan	5% Feb 10% Feb	I	Bruck Silk Mills Ltd	divis.			32 Jun 25 Feb	261/4 Feb
		61/8	51/2 61/2	2,500 X	112 Jan 4% May	114% Mar	I	Buckeye Pipe Line	103/4 173/8	103/4 11 163/8 173/8	1,400	10¾ May 15¼ May	12¾ Feb 19% Mar
	Common class A non-voting	51/8	41/2 51/8	5,500	31/2 May	8½ Feb 6 Feb	E	Burd Piston Ring Co				10% May	14 Apr
5170	6 % Dreferred	51/8	4½ 53/8 105/8 x103/4	25,700 2,000	33/4 May	5% Feb		Burms Corp Am dep rcts	1 1/8 3 3/4	1 1½ 3¾ 4½	12,100 3,200	1 May 3½ May	1½ Mar 7 Feb
A	skansas Power & Light \$7 preferred •				10½ Jan 110½ Jun	11 Mar 114 Mar	E	Burry Biscuit Corp1246 Butler (P H) common256	374	13 13		12 1/4 May	13 Jan
a	smand On & Reining Co	111/8	9¾ 10¾ 11 11¾	800	9% May	14% Feb						9	*
72	ssociated Electric Industries— American dep rects reg		1178	1,700	10 1/8 Jan	12 Mar			C		**		<i>i</i>
٨	ssociated Laundries of America		7/8 1	500	10 1/8 Feb	11% May	- 1	45.7. 2	, •	01/	000	D1/: *	41/ 45=
Â	tients Birm & Coast RR Co and los		78 I	_500	⅓ May 4⅓ Jan	1% Jan 11 Feb	Q	Sable Electric Products common50e		81/4 83/8	300	31/8 Jun	4½ Apr
A	tlantic Coast Fisheries	61/8	6 61/4	700			1	American dep rets 5% pfd21		Sec. 15.	3 / 	31/4 Mar	3% Mar
4	For footnotes see page 37.	- , 0	074	100	5% May	9% Feb	0	Salamba Sugar Estate1	74			6% Jan	-8 Mar
_								the second secon					

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 13

RANGE FOR WEEK EN	
STOCKS— STOCKS— Last Range for Week New York Curb Exchange Sale Price of Prices Shares Range Since January 1	STOCKS— New York Curb Exchange Sale Price Sale Price Sale Price Sale Price Sale Price Sale Price Shares Range for Week Shares Shares Range Since January 1 Low High
California Electric Power 16 8¼ 8¼ 8% 400 7¾ May 10 Jan Calite Tungsten Corp 1 - 3 3 200 2¾ May 5¾ Feb Camden Fire Insurance 5 22% Feb 23½ Mar Canada Bread Co Ltd 20 Jan 20 Jan Canada Cement Co Ltd common 6 May 26 May 26 May 26 May 27 May 28 May 28 May 28 May 29 Ma	Dunlop Rubber Co Ltd—
Canadian Canners Ltd	East: Gas & Fuel Assoc common 3 234 3 700 2½ May 4½ Jan 4½% prior preferred 100 63 61 63 775 49 May 67½ Jan 6% preferred 100 63 61 63 775 49 May 67½ Jan 65% preferred 25 2½ 2 2½ 2,200 134 May 234 Jan Eastern States Corp 2½ 2 2½ 2,200 134 May 234 Jan 65½ 75 64½ 200 50 May 72 Jan 65% preferred 85% 65% 65% 200 50 May 72 Jan 65% preferred 85% 65% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2
1 134 136 2,300 136 May 3 Jan	\$7 preferred series B
Carreras Ltd— Amer dep rcts B ord Carter (J W) Co com Casco Products common Casco Products common Casco (A M) & Co. 10 33 33 33 50 30 May 43½ Feb Castle (A M) & Co. 10 11 2,400 9½ May 17½ Feb Catalin Corp of America. 1 10 11 2,400 9½ May 17½ Feb	Electrographic Cerp
3.50 % preferred 100 16 % 16 % 100 15 % May 20 Feb 102 Jan 100 10 Seel Products 1 - 16 % 16 % 10 10 15 % May 10 Jan 100 10 10 9 % 10 8,000 8 % May 11 % Feb 10 10 10 10 10 10 10 10 10 10 10 10 10	Equity Corp common 106 172 173 173 173 173 173 173 173 173 173 173
Conv pfd opt div ser 1929 100 16 15 17 275 12½ May 23½ Feb Cessna Aircraft Co common 1 2% 2½ 2½ 2½ 2,400 2½ Jun 4½ Jan Chamberlin Co of America 5 12 May 14 Feb Charis Corp common 10 - 1934 2034 225 19½ May 24 Jan Cherry-Burrell common 6 - 1934 2034 225 19½ May 24 Jan Cherry-Burrell common 6 - 1934 2034 225 19½ May 77½ Jan	Fairchild Camera & Inst Co. I 77% 77% 70% 600 73% May 97% Feb Fairchild Engine & Airplane 1 25% 23% 25% 8,400 2 May 33% Feb Faitchild Engine & Airplane 1 25% 23% 25% 1,500 21 Apr 25% Jun Falstaff Brewing 1 155% 13% 15% 6,600 12% May 22% Jan Fansteel Metallurgical 15% 11% 12% 11% 15% 4,600 11% May 14 Jan Fedders-Quigan Corp. 1 12% 11% 12% 4,600 11% May 14 Jan Fedders-Quigan Corp. 1 0 51 50% 51 130 45% May 64 Feb
Chief Consolidated Mining 1 1¼ 1½ 13½ 2,500 1 May 1¾ Mar Chief Consolidated Mining 1 11¼ 1½ 123½ 300 93 May 148 Jan SChilds Co preferred 100 123 113½ 123½ 300 93 May 148 Jan Citles Service common 10 33¾ 30¼ 33% 54,400 23¼ Jan 33¾ Jun 184½ May	First Association (cames) First York Corp common 10c 2½ 2 2½ 1,900 1% May 2¾ Jan First York Corp common 10c 41½ 41½ 41½ 25 40 Jan 43½ Jan Fishman (M H) Co- 5¢ to \$1 Stores 1 Ford Motor Co Ltd— Am dep rets ord reg 21 5% 5¾ 6½ 1,800 5% May 6% Apr
\$6 preferred \$\frac{154}{50}\$ preferred \$\frac{154}{50}\$ preferred \$\frac{154}{50}\$ preferred \$\frac{154}{50}\$ may	Ford Motor of Canada
Club Alum Products Co	4½% COMY DICT. Franklin Stores 1 20¼ 18½ 20¼ 850 16½ May 29 Feb G
Colorado Fuel & Iron warrants.	Same
Vic ext 0.195b 4 56 300 % May 2 Jan Conn Gas & Coke Secur common 34/2	5% conv pfd. 28 Gen Electric Ce Ltd— Amer dep rote ord reg. 21 6% 6% 6% 1,300 6 May 9½ Jan General Finance Corp common 1 6% 6% 6% 1,300 6 May 9½ Jan 5% preferred series 10 - 27 28 300 24 Jan 29 Mar General Fireproofing common 104 Jan 109 May General Plywood Corp 1 21% 21 22½ 1,700 18½ May 25½ Feb General Plywood Corp 1 21% 21 22½ 1,700 18½ May 25½ Feb
Consolidated Mining & Smelt Ltd 5 75 71 75 1,400 63¼ May 85¼ Feb. Consolidated Royalty Oil 10 2% 2½% 2½% 100 2½¼ May 3 Jan Consolidated Steel Corp common 2 26¼ 23¾ 26½ 2,200 2½¼ Apr 34% Feb Consol Textile Co 10e 8¼ 7¾ 8¾ 1,200 7¾ Jun 11% Feb Continental Fdy & Machine Co 1 12 10% 12 2,200 10% May 41¾ Feb Cook Paint & Varnish Co 9 28 28 100 26 May 41¾ Feb Cooper Brewing Co 1 12 0 9½¼ 1,700 9 May 11 Feb	General Public Service \$6 Preterred 3 3 1/4 500 3 May 4 Jan
Corper Range Co. 56 18 11 18 11,400 ½ May 1 ½ May 1½ Feb Corn Inc common 10 10 10½ 10½ 1,000 9½ May 15½ Feb Corroon & Reynolds 1 - 2½ 3 1,100 2½ May 15½ Feb \$1 pfd class A 1 - 2½ 3 1,100 2½ May 14 Feb Cosden Petroleum common 1 3½ 3½ 3% 3% 3,900 3½ May 4½ Feb 5% convertible preferred 50 - - 36 Jan 43 Mar	Gilbert (A C) common 53½ Apr 53½ Apr Preferred 52½ May 53½ Apr 13½ Jun 17% Jan Gilchrist Co 29¼ Jan 29¾ Apr Gladding McBean & Co 219% 22 1,000 18¾ Jan 25 Feb Gleaner Harvester Corp 2.50 16½ 16 16 16¼ 3,300 16 Jun 19¼ Jan Glen Alden Coal 9¾ May 14¾ Mar 3½ May 17 Jan 13½ May 17
Courtaulds Ltd— American dep receipts (ord reg) 21 - 63% 63% 100 63% Jun 7½ Jan American dep receipts (ord reg) 21 - 63% 63% 5,900 253% Jan 31% Feb Crotel Petroleum————————————————————————————————————	Globel (Adolf) Ino common 1 334 336 700 334 May 578 Jan Globel (Adolf) Ino common 1 4934 4934 25 48 Jun 61½ Jan Globel Adolf Sugars class A 27 2634 27 400 2534 May 32 Jan Class B 27 104½ 104½ 60 101% Mar 104½ Jun 104½ J
Crown Drug Co common 256 4 378 1 1700 11½ Apr 2½ Feb Crystal Oil Refining common 25 25 25 20 21 Apr 33 Feb 36 preferred 10 23¼ 21½ 23% 13,000 184 May 263¼ Jan 105½ May 107 Jan 5% preferred 100 21½ 23% 200 7½ May 107 Jan Cuban Tobacco common 26 21½ 24½ 25% 55% May 8 Feb 21½ 25% 55% May 8 Feb	Gordman Mrg Co. 75% 75% 100 7½ May 157% 3111 Gorham Ino class A 50% 50 50% 950 47½ May 62¾ Jan Gorham Mrg common 10 12 10¼ 12 1,400 9% May 17% Feb Graham-Page Motors \$5 conv pfd 25 7½ 7½ 100 7 May 9½ Feb Grand Rapids Varnish 1 10 95% 10 700 9 May 14 Feb Gray Mrg Co.
D 2734 Jan	Non-voting common 100 133¼ 133¼ 134½ 90 135¾ 41 134½
Davenport Hoslery Mills	Hall Lamp Co. 5 10 10½ 400 9 Jan 12¼ Feb 5 6 300 5½ May 8% Feb Hamilton Bridge Co Ltd. 30½ 31 300 28 May 34¼ Feb Hammermill Paper 10 30½ 31 300 28 May 34¼ Feb Hartord Electric Light 28 3 3 800 2½ May 5 Feb 6 1 70½ Feb 1 8 3 3 800 2½ May 5 Feb 1 700 1 7
Detroit Gray Iron Foundry 1 2% 2% 500 2% May 3% Feb	Hartford Rayon common
Diveo Corp common 1 15½ 14 15½ 700 12½ May 20½ Feb	Helena Rubinstein
Dominion Textile Co Ltd	Hoe (R) & Co class A

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 13.

STOCKS— Friday Week's Sales Last Range for Week New York Curb Exchange Sale Price of Prices Shares Range Since January 1	Friday Week's Sales STOCKS— Last Range for Week New York Curb. Exchange Sale Price of Prices Shares Range Since January 1
New York Curb Exchange Sale Fries Sale	Memphis Natural Gas common 5
	Midland Steel Products 26 26 50 25½ May 29½ Feb
Jeannette Class Co common 1 14 13 ½ x14 ½ 1,200 11 ½ May 22 ¾ Feb Jefferson Lake Sulphur Co 1 3 ¾ 3 ¾ 3 ¾ 100 3 ¾ May 7 ½ Jan Jim Brown Stores common 1 2 ½ 2 ½ 2 ½ 3 300 2 ¼ May 6 ¾ Feb Class A preferred 7 ¼ 8 600 7 ½ Jun 18 Jan Julian & Kokenge Co 28 28 28 25 24 ½ Jan 28 May	Nachman Corp
Raiser-Prazer Corp	National Tunnel & Mines common 244 244 246 800 2 May 544 Jan
Laclede-Christy Clay Prod	Ningara Bhare Corp elass B com 101/2 10/6 10/6 30/00 9% May 15/4 Feb Ninsteen Hundred Corp B 1 11/4 12/4 12/4 100 10/2 Jan 13/2 Feb Ninsteen Hundred Corp B 1 11/4 1/6 1/6 1/6 1/6 Apr 2 Jan Nipissing Mines 13/6 13/
Logke Steel Chain	Ogden Corp common 50c 1% 1½ 1% 400 1¼ May 2¾ Jan Oh10 Brass Co class B common 33½ 33½ 33½ 33½ 33½ 33½ 31 Jan 31½ 31 Jan 116 Mar Oh10 Power 4½% preferred 100 114 114 114 10 112 Jan 21½ Jan 21½ Jan 21½ Jan 12½ <
Manati Sugar optional warrants	Pacific Can Co common

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING JUNE 13

RANGE FOR WEEK ENDING JUNE 13											
STOCKS— New York Curb Exchange	Last Sale Price	Range fo	Sales or Week Shares	Range Since J	anuary 1 High	STOCKS— New York Curb Exchange	Friday Last Sale Price r	Week's Range of Prices Low High	Sales for Week Shares	Range Since	January 1 High
Parker Pen CoParkersburg Rig & ReelPatchogue Plymouth Mills	16 1 16 1	10½ 31½ 5¼ 16 	100 600 200	29 May 135% May 5934 Jan 45 Jun	52½ Feb 18½ Feb 74½ Feb 51½ Jan	Solar Manufacturing Co	3 ½ 5 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 2,900 700 300	4 Jun 2½ Mar 5 May 3¼ May	8½ Feb 3% Mar 9 Feb 7 Jan
Rights wi Penmond corp common Penn-Dixie Cement warrants	1½ 6 7¼	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4,900 3,200 180	25½ Apr 1½ Jun 5¾ Jan 6 May	28½ Jan 1¼ Jun 7¼ Feb 11% Feb			27¼ 27% 32 32 44½ 44½	400 140 10	27 May 30 May 41 Jan	33¾ Feb 35½ Feb 45 Apr 32% Feb
Penn Gas & Elec class A com————————————————————————————————————	112 11 561/4 56	2½ 2½ 2 112¾ 5 5 6¼ 58	200 150 200 200	2 1/8 May 110 3/4 May 4 5/8 Apr 53 1/2 May	45% Feb 11334 Feb 534 Jan 69 Jan	South west Pa Pipe Line	30	29¼ 30 29% 29½	8,900 300	28¾ May 28% May 29½ Jun 29¾ Jun	31¾ Feb 30 Jun 29½ Jun
Pep Boys (The)	41½ 4 -7¼	6 6 1½ 43½ 6½ 7¼	200 1,000 2,000	6 May 40 Apr 11 Mar 6½ Jun	9 1/8 Jan 50 3/4 Feb 14 Apr 12 1/2 Mar	Southfalld Royalty Co	5	26½ 27 5 5 5¼ 5¾	400 500 200	7 Jan 16½ Jan 4¼ May 4¾ May	8¾ Mar 28 May 8½ Feb 9 Jan
Philadelphia Co common Phillips Packing Co Pierce Governor common	1 22¾ x2	9½ 10 3½ 13¾ 0½ 23½	1,200 200 900	9¼ May 12½ May 14½ Jan	13¼ Feb 21% Feb 23½ Jun	Standard Brewing Co		1% 1% 1% 18½ 19¼ 32 32 32 3½ 3⅓ 3⅓ 17¾ 17¾	100 700 100 700	1½ Apr 14% May 30 May 3 May	2¾ Jan 25¼ Jan 36 Feb 4% Jan
Pinchin Johnson Ltd Am shs Pioneer Gold Mines Ltd Piper Aircraft Corp com 1 Pitney-Bowes Inc 2	23/	33/8 33/4 23/4 31/8 101/8 107/8	4,600 2,200 1,600	2% May 2% Jun 10 May	4 Feb 6% Jan 14% Feb	\$1.60 convertible preferred	28½ 2½ 2½	28 1/8 28 1/2 17/8 2 1/8 2 2 2	9,600 2,100 200	17% Mar 9% Apr 27% Jan 1% May 1% May	20¼ Jan 13¼ Feb 32¼ Mar 4 Feb
Piper Aircraft Corp com 1 Pitney-Bowes Inc. 2 Pitts Bess & L E RR 50 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 5 Pleasant Valley Wine Co 1 Pneumatic Scale common 10		9 91/4	400 500	44 1/4 Apr 49 1/2 Apr 8 May 4 1/2 May 14 1/4 May	46½ May 61 Feb 11% Feb 7½ Jan 17 Feb	Preferred Standard Products Co	93/4	106 110 9 ³ 4 9 ⁷ 8 3 ⁵ 8 3 ⁵ 8 4 ⁵ 8 5 ¹ 8	80 200 400 700	100 May 91/8 Apr 33/8 May 41/8 May	130 Feb 12% Feb 4% Feb 9½ Feb
Polaris Mining Co 25c Powdrell & Alexander common 2.5c Power Corp of Canada common 6% 1st preferred 100	45/8 121/2 1	4 4 ³ / ₄ 1 ⁵ / ₈ 12 ¹ / ₂ 0 10	1,900 600 50	35% May 1014 May 81/2 May	6% Jan 19¾ Feb 13¾ Feb	Steel Co of Canada Stein (A) & Co common Sterring Aluminum Products Sterling Brewers Inc. 1 Sterling Engine Co.		 18 19½	1,000	65 May 17% May 18 Jun	77½ Feb 27½ Feb 29% Feb
Pratt & Lambert CoPremier Gold Mining		36 - 38 1/2 11	100 55,900	35 May ½ May 80 Apr	48 Feb 1% Jan 85 Mar	Sterling Inc	072	75/8 75/8 27/8 31/8 71/2 81/2	1,300 2,500	6 % Jan 2 % May 7 May 11 % May	8¼ Apr 5% Feb 13¼ Feb 17½ Jan
Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B Providence Gas	1½ 12½ 1	0 1/8 10 1/4 1 1/4 1 1/2 2 1/8 12 1/8 8 7/8 9 1/8	300 2,400 200 200	93% May 11% May 121% May 85% Apr	12¼ Feb 2¼ Feb 17¾ Jan 9⅓ Jun	Stinnes (Hugo) Corp 5 Stop & Shop Inc 1 Stroock (S) & Co common Sunbeam Corp 6	21 % 28	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	400 450 600	13% May 131/4 May 20 May 26 May	2% Jan 16 Feb 32 Feb 33 Feb
Public Service of Colorado— 6% 1st preferred100 7% 1st preferred100 Puget Sound Power & Light— \$5 prior preferred	= 11	11½ 111½	10 250	107¼ Apr 111½ May 101½ Jun	109 Jan 119 Mar	Sun Ray Drug new common 250 Superior Portland Cement, Inc. 8 Superior Tool & Die Co 1 Swan Finch Oil Corp 10	14 31/8	$\begin{array}{cccc} 7 & 7\frac{1}{2} \\ 13\frac{3}{4} & 14 \\ 3\frac{1}{8} & 3\frac{3}{8} \\ 12\frac{5}{8} & 12\frac{5}{8} \end{array}$	300 375 1,600 100	7 Jun 12¼ May 3⅓ Jun 12½ Apr	8½ Jun 20% Jan 4% Jan 14½ Feb
Puget Sound Pulp & Timber Pyle-National Co common Pyrene Manufacturing 10		2 103 74 29 1/4 30 10 3/4 11 1/2 8 1/2 8 1/2	500 375 100	25½ Jan 9¾ Apr 8 May	110¼ Jan 30% Feb 14¾ Feb 11½ Feb			ſ			
Quaker Oats common	Q	88 90	160	85 May	96 Jan	Taggart Corp common 1 Tampa Electric Co common 7 Technicolor Inc common 7 Texas Power & Light 7% pfd 100	30¼ 12⅓	8¾ 8% 29¼ 30¼ 12 125% 	200 300 1,100	8% Jan 29¼ May 10¾ May 117 Jan 8% Apr	9 % Feb 34 % Feb 19 % Feb 122 May 10 % Jun
6% preferred100 Quebec Power Co	15		20 50	155 May	170 Feb 18 ³ / ₄ Feb	Texon Oil & Land Co	121/2	115/8 125/8 37 37 141/2 145/8 131/2 147/8	6,400 50 300 800	11 ¼ May 33 Jan 12 May 12 Apr	20¾ Feb 37 Mar 22% Jan 17½ Jan
Radio-Keith-Orpheum option warrants Railway & Light Securities	31/8 R	25/8 31/4	11,400	2½ May	5¼ Jan	Tivoli Brewing Co	61/2	6½ 6½	200	53/4 Apr 49 Jun	7 Jan 63¼ Jan
Voting common 10 Railway & Utility Investment A 11 Rath Packing Co common 10 Raymond Concrete Pile common **		65% 17 8 28 114 314	150 100	15½ Apr 1¼ May 27¾ May 29% May	19½ Feb 2 Feb 31 Feb 38¼ Jan	Amer dep rcts ord regis Amer dep rcts def reg Todd Shipyards Corp Toledo Edison 6% preferred 100	801/2	79 ³ / ₄ 80 ¹ / ₂ 106 106	300	10% Apr 1½ Apr 79 May 105% May	12¼ Jan 2½ Jan 103 Jan x107½ Mar
\$3 convertible preferred Raytheon Manufacturing common 500 Reed Roller Bit Co Regal Shoe Co Reliance Electric 5 February 150	8 1/8 20 3/4 20	7½ 8¼ 0¾ 20¾ 6 6¾	10,400 100 1,600	51 Feb 6% May 18½ May 6 Jun	55 Jan 13% Jan 23¾ Jan 8¼ Mar	Tonopah Mining of Nevada 1 Trans Lux Corp 1 Tri-Continental warrants 1	11/2	1½ 1½ 1½ x3½ 35% 2	1,300 700 3,500	110 May 1 1/8 May 3 1/4 May 1 3/4 May	114½ Feb 1% Jan 4½ Mar 3½ Jan
Reliance Electric & Engineering 5 Rice Stix Dry Goods Richmond Radiator 1 Rio Grande Valley Gas Co—	41/4	5½ 16 3 23 4½ 4¼	300 100 1,400	14% May 22 May 3% May	20¾ Feb 32¾ Jan 6½ Feb	Trunz Inc	=	4 ³ / ₄ 4 ³ / ₄ 10 10	100 100	28 May 4% May 9% May	32% Feb 7% Jan 12% Feb
(Texas Corp) vtc1 Rochester Gas & Elec 4% pfd F100 Roeser & Pendleton Inc* Rolls Royce Ltd*	106	15/8 17/8 6 106 73/4 281/2	2,900 20 200	1% May 105¼ Jan 25 Mar	25% Feb 107½ Mar 31¾ Mar	Udylite Corp		J	1,000	11¼ Jan 2½ May	14 Feb ' 3½ Feb
Am dep rcts for ord reg #1 Rome Cable Corp new common 5 Ronson Art Metal Works 2 Roosevelt Field Inc 5	16 13	5½ 16 4 4½	1,700 1,000	13¼ Jun 14 Jan 3¼ Apr	13½ Jun 16¼ Jun 5¼ Jan	University of Canada. Union Cas of Canada. Union Investment Co. Union Oil Co of Calif— \$3.75 pfd series A.	6½ 8½ 	61/4 61/2 x81/4 81/2	1,100 600	6 1/8 May 7 1/8 May 5 1/8 May	11¼ Feb 9¾ Jan 7 Apr
Root Petroleum Co	17 ³ / ₄ 10 18 1	8 1/8 8 3/4 6 5/8 17 3/4 8 18 4 4 4 4	2,000 700 125 1,500	6½ Jan 15½ Apr 15 Apr 11 Jan	9 Apr 24% Feb 18% Feb 14 Feb 6% Feb	United Aircraft Products com50c	3 1/8	104 104¾ 	1,600 300	102½ May 56½ Jan 2% May 26 Mar	104¾ Jun 62 Apr 7¾ Jan 32% Jun
Ryan Consolidated Petroleum Ryerson & Haynes common	67/8	4 4½ 6 6% 4¼ 4½	1,700 700	3½ May 6 Jan 3½ Apr	11 Mar 5% Feb	United Corp warrants United Elastic Corp United Gas Corp common	151/9	30½ 31½ 15 15¾ 20¾ 23⅓ 20% 23⅓	12,900 250 1,800 24,500	3% May 29 May 143% Apr 193% May	18 Jan 45½ Mar 17½ Jan 27% Feb
St. Lawrence Corp Ltd	S	8% 10½	4,600	7% May	13¾ Feb	United Light & Railways 7 United Milk Products common Preferred United Molasses Co Ltd—Amer dep rcts ord regis		20 21	300	16% Apr 24 Apr 7½ Mar	21 Mar 28 Feb 734 Apr
St. Regis Paper common5	95/8	85/8 97/8 81/2 9	2,400 32,000 6,100	27¼ May 7½ May 6½ Jan 2¼ May	43 Feb 10 ³ 4 Feb 9 ³ 8 Apr 5 ³ 8 Feb	Amer dep rcts of regis. United NJ RR & Canal 100 United Profit Sharing 25 10% preferred 50 United Shoe Machinery common 25	17/8	1½ 1% 10¼ 10¼ 62% x64%	1,400 100 1,675	255½ May 1½ May 10 Jan 62 May	293 % Feb 3 % Feb 13 % Mar 71 % Apr
Samson United Corp common Savoy Oil Co. Sayre & Fisher Brick Co. Schiff Co common Schulte (D A) Inc common Schulte (D A) Inc common Scovill Manufacturing 22	37/8	1¾ 2¾ 6½ 27 3¾ 3¾	3,500 3,000	1 % May 3 ½ May x25 ½ May 3 % Jun 29 % Apr	2½ Mar 6½ Feb 33 Apr 6¼ Jan	United Specialties common1 U S Foil Co class B1	10 12	x46 47 9½ 10½ 11 1258	160 500 2,900	45 % Feb 8 % May 11 May	47¾ May 14% Feb 23% Jan
Sculin Steel Co common Securities Corp General Seeman Bros Inc	91/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 300 900 100	8 May 2% May 17 May	37½ Jan 13% Feb 4¼ Jan 21½ Feb	U S Graphite common 5 U S and International Securities 5 \$5 1st preferred with warrants 5 U S Radiator common 1	12	15% 15% 2% 2% 83½ 86 11½ 12	100 1,000 125 1,900	15 May 2 May 82 Jan 10 1/4 May	17½ Feb 3% Feb 89% Apr 18¾ Feb
Selected Industries Inc common1 Convertible stock5	2 ³ / ₈	2½ 2¾ 1¼ 22 2⅓ 2¾ 4¾ 16	4,400 225 8,000 2,200	2½ May 19 May 2 Apr 13 May	4 1/4 Jan 24 Feb 3 % Feb	United Stores common500 Universal Consolidated Oil10 Universal Insurance10 Universal Products Co common10	231/2	2¼ 2¾ 23 24⅓ 21/2	650	2 1/4 Apr 26 1/8 Apr 20 Apr 23 May 3 May	3¾ Feb 26¼ Mar 23 Jan 32¼ Mar
Allotment certificates	79 88	91/2 811/2	350 50 300 200	78 May 80½ Jun 5½ May 2½ May	213/4 Feb 891/2 Feb 90 Mar 135/8 Jan	Utah-Idaho Sugar5 Utah Power & Light common5	21%	3 ¹ / ₄ 3 ⁵ / ₈ 21 21 ½	5,800 900	3 May 21 May	4¾ Jan 22¾ Mar
Sentry Safety Control 1 Serrick Corp class B. 1 Seton Leather common 5 Shatuck Denn Mining 5 Shawinigan Water & Power 5	1 1/8	1 1½ 3 3½	2,500	1 Apr 8¾ Jan 12 Jun 2½ May	4½ Feb 2 Feb 12½ Jan 14¾ Mar 4% Feb	Valspar Corp common	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	878 938 991/2 991/2 6 61/4	800 50 500	8 May 94 May 5 ³ 4 Jan	12% Feb 126% Mar 7% May
Shawinigan Water & Power Sheller Mig Co	20 19 11 10 141½ 134 109	9 ³ / ₄ 20 ¹ / ₈ 0 ³ / ₄ 11 4 ¹ / ₂ 141 ¹ / ₂ 9 109	900 400 1,500 10	19 May 9¾ May 130 May 106½ May	24 Jan 14 Feb 157 Feb 110½ Jan	Venezuelan Petroleum1 Venezuela Syndicate Inc20c Vogt Manufacturing	31/4	6 6 ¹ / ₄ 3 3 ¹ / ₄ 11 ³ / ₄ 11 ³ / ₄	2,700 200	2¼ Feb 11¼ May	3 1/4 Jan 14 Feb
Sick's Breweries Ltd Silex Co common Simmons-Boardman Publications—	1	134 1134 134 12½	100 300	27 Feb 11% Apr 10 May	27 Feb 1134 Jun 17 Feb	Waco Aircraft Co		W 13/4 2 10 103/8	300 200	1¾ Jun 8¾ May	3¾ Jan 13% Feb
Simplicity Pattern common 1 Singer Manufacturing Co 100	7 ¹ / ₄ 7 274 261		2,100 100	39 Jan 6% Apr x255 May	39½ Jan 8½ Feb 312 Jan	Wagner Baking voting trust ctfs ext		10 10% 	100 100 2,200	110 Apr 2% May 14 May 6% May	113¾ Apr 5% Feb 27 Feb 12½ Feb
Amer dep rets ord regis £1 Sioux City Gas & Elec Co— 3.90% preferred 100 Smith (Howard) Paper Mills •				5 1/8 Jan 100 1/4 Jun 24 Apr	5% Apr 102% Apr 25 Apr	Ward Baking Co warrants1 Warner Aircraft Corp1 Wentworth Manufacturing1.25 West Texas Utilities \$6 preferred		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,250 500 400 10	3% May 1% May 6% May 111 Feb	8% Feb 2¾ Feb 8½ Jan 113½ Mar
Solar Aircraft Co1 For footnotes see page 37.		7% 9%	1,800	7¼ May	15¼ Jan	West Virginia Coal & Coke	10½	10½ 11	1,000	8% Jan	12¼ Feb

grantificant grafenterari englishipan in j

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 13

STOCKS— New York Curb Exchange	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Rang	e Since	January	1	
Par		Low	High			ow		gh .	
Western Maryland Ry 7% 1st pfd_100 Western Tablet & Stationery com	109	109 - 27 -	109	50 50	105 25	May May		Feb Mar	
Westmoreland Coal20		261/4	261/4		-26	Jun	331/2		
Westmoreland Inc	151/4	75.14	==.,	==	18	Jan	19	Mar	
Whitman (Wm) & Co1	10 74	15 1/4	151/4	50	14 19	Apr Jun	27	-Jan Jan	
Wichita River Oil Corp10	16	16	16	200	13	May	19 1/a		
Williams (R C) & Co				200		May		Jan	
Willson Products Inc1	122 1					May		Jan	
Wilson Brothers common1		61/4	61/4	100		May		Jan	
5% preferred ww25 Winnipeg Elec common		101/	100/	-		May		Feb	
Wisconsin P & L 41/2 % pfd100		$12\frac{1}{2}$	123/4	400.		May		Feb	
Wolverine Portland Cement10		11/2	17/8	2 000	107	Jan	1081/2		
Woodall Industries Inc2		1.72	1 78	3,600		Apr	165/8	Feb Feb	
Woodley Petroleum1						May			
Woolworth (F W) Ltd-					9 %	Jun	11	Apr	
American deposit receipts5s					13%	Feb	141/4	Jan	
6% preference£1									
Wright Hargreaves Ltd	27/8	27	3,16	14,400	21/4	May	31/4	Feb	

	BONDS New York Curb Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
				Low High	No.	Low High
- 4	Amer Writing Paper 6s1961	J-J		\$100 ½		100¼ 102 109% 111½ 118 119¼ 101% 103½ 102% 105½ 106% 108½
	Appalachian Elec Power 31/48 1970 Appalachian Power deb 6s 2024	J-D		111 1111/8	. 2	109% 1111/2
	Associated Electric 414 1052	J-J J-J	118	118 118	1	118 1191/4
	Assoc T & T deb 51/8 A 1955	M-N	1021/4	101% 102½	26	1011/8 1031/2
-	Associated Electric 4½s	J-J	103 1/2	103 1/2 104 1/4	5	102% 105½
		700 100		107 10772	o.	106 % 108 1/2
	Bell Telephone of Canada—					
	5s series C1960 Bethlehem Steel 6s1998	J-D		113½ 113½ ‡166 180	1	113½ 115¾ 165 165
1	Boston Edison 2¾s1970	Q-F J-D		‡166 180		165 165
,		0-13	105/4	105 1/4 105	11	1041/2 106
	Central States Electric Corp-					
	△55 (10% redeemed) 1948 △5½s (10% redeemed) 1954 △6Chicago Rys 5s ctfs (part paid) 1927	J-J	78 1/2	711/2 781/2	84	64 85
1	AChicago Bra Es etta (next and 1954	M-S	79	713/4 79	141	64 861/2
-	AChicago Mys 58 ctrs (part paid) 1927	F-A	64	64 67%	327	571/4 723/4
	Debenture 5s1958	4-0	104 /4	103 % 104 %	51	1031/2 105
	Debenture 5s1969	M-Q	105 1/2	103 78 103 72	106	103 1/8 105
	Debentures 3s1977	J- J	92	903/4 92	776	903/4 927/4
	Jonsol Gas El Lt & Pwr (Balt)—	* E. C. T.	20 1	71½ 78½ 71¾ 79 64 677% 103¾ 104¼ 103½ 103½ 104¾ 105½ 90¾ 92		00/4 02/8
. '	1st ref mice 3s car D 1000	J-D				
	1st ref mtge 23/4s ser Q1976	J-J		1071/2 108		107½ 109
	1st ref mtge 3s ser P 1969 1st ref mtge 2%s ser Q 1976 1st ref 2%s series R 1981	A-0	· · · · · · · · · · · · · · · · · · ·	105 ¹ / ₈ 105 ¹ / ₈ 105 ¹ / ₈	2	104 /4 106
	2728 CONV QUOS1962	M-N	113	112 % 113	81	107½ 109 104¼ 106 104¼ 105¾ 110¼ 113⅓
•	Consolidated Gas (Balt City)-		1			110/4 115/8
	Gen mtge 4½s1954	4-0		1161/2 1161/2	6	1161/2 1191/8
,	Delaware Teck & Wostown DD					
•	Lackawanna of N I Division					
	1st mtge 4s ser A 1993	M-N	1 4	563/ 501/	10	EC 001/
	△1st mtge 4s ser B1993	May		26 36	1 1	56 68½ 25 36½
1	astern Gas & Fuel 31/281965	J-J		56¾ 58½ 26 36 105¼ 105¼	24	104 106
1	Delaware Lack & Western RR— Lackawanna of N J Division— 1st mige 4s ser A 1993	M-S		1121 122	100	122 124
	Maland Daddantial Star Dank		200			
	inland Residential Mtge Bank—	3/-0		EC EC		100
-	5s stamped 1961 General Rayon Co 6s ser A 1948	/-D	800 mad	150	2	76 84
	Frand Trunk West 4s 1950	J-J		104 1/8 104 1/9		1041/2 1051/
(Freen Mountain Power 3\(^4\sigma\) 1963 Freen Mountain Power 3\(^4\sigma\) 1958	J-D	BT 449	105 3/4 105 3/4	5	105 1061/6
٦	uantanamo & Western 681958	ØJ-J		76 76 \$59 — 104 ½ 104 ½ 105 ¾ 105 ¾ *57 ¼ 62 ½		601/2 68
F	lygrade Food 6s ser AJan 1949	A-O				
	6s series R Ton 10/0	A-O		*104% 104%	1	104% 107%
1	ndiana Service 5s1950	J-3	1031/4	1031/4 1031/4	9	10236 104
-	ndiana Service 5s	F-A		104 1/8 104 3/8	6.	1031/2 1051/4
Į	ndianapolis P & L 34s1970	M-N		*104% 104% *104% 106% 103% 103% 104% 104% 104% 104%	. 2	106 1/8 108 1/4
7	nternational Power Sec-	J-D	241/	241/ 241/	July 10-1	1 A
	Δ6½s series C 1955 Δ6½s (Dec 1 1941 coup) 1955 Δ7s series E 1957 Δ7s (Aug 1941 coupon) 1957 Δ7s series F 1952	0-D	34 72	34 /2 34 /2	21	33 43
	△7s series E1957	F-A	, o	1341/2 40	31	31¾ 42 34½ 41
	△78 (Aug 1941 coupon)1957	-		34 35	2	3134 42
	△7s series F1952	J-J		‡38 40		37 42
*	Δ7s (July 1941 coupon)1952 nterstate Power 5s1957	J-J	T	35 35	1	33 42
-	Debenture 6s1952	J-J	100%	100% 101	38	991/4 1027/8
Δ	Italian Superpower 6s1963	7.7	37	35 37	15	78 94
				107 107 34½ 34½ 34% 35 334½ 40 34 35 38 40 35 35 100% 101 86½ 88½ 35 37	. 10	33 421/2
K	ansas Electric Power 31/2s1966	J-D		‡105		
K	ansas Gas Electric 6s2022	M-S		1111 1143/4		111 11134
K	ansas Power & Light 3½s 1969	J-J J-3		11101/2	72 1	110 111
M	cCord Corp deb 4½s1950	I-A		103 103 103	7	105 % 107
M	idland Valley RR—			‡105 — ‡111 11434 ‡1101½ — 105½ 105¼ 103 103	1	102 10334
٧	### August 1999 ##################################	4-0		55% 561/2	5	53 583/4
M	ilwaukee Gas Light 4½s1967	M-8		55¾ 56½ 103½ 103½	1	103 10434
	ew England Power 31/4s1961	M-N		107		
N	ew England Fower 37481961	TAT-TA				105% 107%

	BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Si January	
			* *	Low High	No.	Low H	liah
	N Y & Westchester Ltg 4s2004 North Continental Utility Corp	J-D		‡101¾ 103		10134 10	
	Δ5 %s series A (90% redeemed) 1948	J-3	-	‡10 10½		03/ 1	•
	Ohio Power 1st mtge 31/481968	A-0			12		0
	1st mtge 3s1971	4-0				1073/4 10	
	Pacific Power & Light 5s1955	F-4	1023/4	106 1/2 106 1/2	8	105% 10	
	Park Lexington 1st mtge 3s1964	J-J	. 102%	102% 102% ‡81 84	6		4 1/8
•	Pennsylvania Water & Power 31/4s_1964 31/4s1970	J-D	-	108 108	1	1071/4 10	8
	Power Corp (Can) 41/25 B1959	J-J	***	‡108¼	-	1071/4 10	9
	Public Service Co of Colorado-	¥-8	77	105 34 105 34	5	1043/4 10	06 1/2
	1st mtge 31/2s1964	J-D	104 1/8	104 1/8 104 1/4	7	104 1/8 10	71/.
	Sinking fund deb 4s1949	J-D	1011/8	101 101 1/a	6	101 10	
	Public Service of New Jersey— 6% perpetual certificates————————————————————————————————————	M-N			-		11.50
	Queens Borough Gas & Electric-	,	· , ·	163¾ 163¾	1	159 17	0 .
	5½s series A1952	4-0		\$105 1/8 108		104% 10	6
	Safe Harbor Water Power Corp 3s_1981	M-N		[‡] 106	-	. 1081/4 10	181/4
1	Ban Joaquin Lt & Pwr 6s B1952	M-8	-	‡120 125			11/2
	Scullin Steel inc mtge 3s1951	A-O		‡99		971/4 10	
	Bouthern California Edison 3s1965	M-S	107	106 1/8 107 1/4	30	1061/4 10	
	Southern California Gas 34s1970 Southern Counties Gas (Calif)—	A-0	106%	106 1/8 106 1/8	2	106 1/2 10	73/4
	1st mtge 3s1971	J-J		1051/4 1051/2	5	104 10	5 1/2
	Southwestern Gas & Elec 31/481970	F-A	1071/4	1071/4 1071/4			
	Spalding (A G) 581989				1	1071/4 1	
	AStarrett Corp inc 5s1950		1033/4	103 1/2 103 3/4	30)4
	5s collateral trust1966	4-0	115	115 115	1	893/4 11	
117	Stinnes (Huge) Com	A-0		71 71	. 1	71	75
	Stinnes (Hugo) Corp			11	4		
	Δ7-4s 3d stamped1946	J-J		. 33 . 35	4	33 . 4	171/2
	Stinnes (Hugo) Industries—	7 4 -					
	Δ7-4s 2nd stamped1946	4-0	37	37 37	1	35	171/2
140	Toledo Edison 3½s1968	3-7		104 1/4 104 1/2	7	104 1/4 10	04 5/8
	United Electric N J 4s1949	J-D		105 1/2 105 1/2	9	105 10	061/4
	United Light & Power Co-						
	1st lien & cons 5½s1959	4-0		103 103	2	1021/4 10	04 1/4
	United Light & Railways (Maine) -		and the second	and the same of th			
	6s series A1952	A-O	103.	103 103 1/8	9	103 1	043/4
	Waldorf-Astoria Hotel—	1.2.2	2011		. 5		
	△5s income debs1954	M-8	661/2	66 68	16	63 1/8	
	Wash Water Power 31/281964	J-D		‡109 ½		109 13	10
	West Penn Electric 5s2030	A-O	-	‡107½	-	1051/4 10	. 80
	West Penn Traction 5s1966	J-D		\$120½		1151/2 15	
	Western Newspaper Union-			100 100			
	6s conv s f debentures1959	F-A	777	103 103	1	101% 1	04

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold	Range Janu	Since ary 1
Agricultural Mortgage Bank (Col)-			Low	High	No.	Low	High
△20-year 7sApril 1946	A-0		\$721/2			77	78
Δ20-year 7sJan 1947	J-J		‡72½		-		
Bogota (see Mortgage Bank of)	9-0		+ 1472		the said	76 1/2	76 1/3
△Cauca Valley 7s1948	J-D	44	42	44	. 7	22	
Danish 5½s1955	M-N	/	1	901/4	1		44
Extended 5s1953	F-A		‡	92	Sec. 110	901/2	96
Danzig Port & Waterways—	F-A		4	34		881/2	94
ΔExternal 6½s stamped1952	J-J		\$15½	25		21	29
	M-S		116			16	
ALima City (Peru) 6½s stamped 1958	M-2		+10	2172		10	183/4
Maranhao stamped (Plan A)							
Interest reduced to 21/852008	M-N		‡28	31		311/2	34
△Medellin 7s stamped1951	J-D	45 1/2	45	45 1/2	7	30	45 1/2
Mortgage Bank of Bogota-							
Δ7s (issue of May 1927)1947	M-N		\$49 1/2	55	-	52	52
△7s (issue of Oct. 1927)1947	A-0	501/2	501/2	50 1/2	1	501/2	: 53
AMortgage Bank of Chile 6s1931	J-D		25 1/2	25 1/2	2 .	11.251/2	251/2
Mortgage Bank of Denmark 5s1972	J-D	. Harris 1			*****	94	981/2
Parana stamped (Plan A)		20.7					
Interest reduced to 21/852008	· M-S	-	1271/2	30		30	37
Rio de Janeiro stamped (Plan A)					,		
Interest reduced to 2%2012	J-J		271/2	271/2	. 1	271/2	32
ARussian Government 6½s1919	J-D	3	23/4	3	114	23/4	6
Δ5½s1921	J-J	3	278	3	35	27/8	3

*No par value, a Deferred delivery sale, d Ex-interest. e Odd-lot sale, f Ex-distribution, g Ex-stock dividend. n Under-the-rule sale, r Cash sale, x Ex-dividend, y Ex-rights,

 \ddagger Friday's bid and asked prices; no sales being transacted during current week. \triangle Bonds being traded flat. \ddagger Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," eumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 13

Baltimor				ange	3		*	
STOCKS—	Friday Last Sale Price		ge fo	Sales or Week Shares	Range	Since Ja	inuary 1	
Arundel Corporation	18	Low H 171/4 1		560	Los		High 25½ Feb	
Baltimore Transit Co common v t c* 5% 1st preferred v t c100	Ξ.,		5 % 26	238 25	4 1/8 22 1/2]	Apr May	9½ Jan 44½ Jan	
Fidelity & Deposit Co20		1471/2 14	171/2	1	1441/2	Apr	160 Jan	
Fidelity & Guaranty Insur Corp10 Mt Vernon-Woodbury Mills—	40	40 4	. 01	225		Jan	40 1/8 Jan	
6.75% prior preferred100	102	101 10	02	38	101	Feb	104 Mar	
New Amsterdam Casualty2		261/4 2	261/4	50	243/4 1	May	29 Jan	
U S Fidelity & Guar50	421/2	421/2 4			39¾ 1		46½ Jan	
Baltimore Transit Co 4s1975		72% 7	73	\$7.000	72	Jun	001/4 Fob	

Boston Stock Exchange

mosin	II OLUUI	U PVA	iange.			
STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since		
P	a.r	Low High	E 6	Low	High	
American Agricultural Chemical American Sugar Refining 10 American Tel 70 American Woolen 10 Anaconda Copper 5	00 158% 31	38 % 38 % 38 % 38 % 38 % 156 % 163 % 28 % 31 32 % 34 %	4,511 349	34% May 34% May 156% Jun 26% Jan 31 May	44% Mar 44% Feb 174% Feb 50% Feb 42% Mar	
Boston & Albany RR 10 Boston Edison 2 Boston Elevated Ry 10	5 463/4	118 119	1,809 1,752	117% May 39% May 57% Feb	135 Jan 50½ Jan 77 May	
Boston Herald Traveler Corp	• 30	2934 30	490	291/4 May	37½ Jan	
Boston & Maine RR—	0 4½	24 1/8 25 2 2 2 1/2 4 1/2 5 4 1/4 4 1/4 14 1/2 15 22 22	76 15 10 55 20 125 55	20½ May 2 Jun 2 Jun 4½ Apr 4¼ Jun 12½ May 20 May	39% Feb 2 Jun 4 Mar 8 Feb 7 Feb 18 Jan 30 Feb	41

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING JUNE 18

	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Paner	Since	January	•
BIOCIE					Lo			
Par	41		High.				Hi	-
Calumet & Hecla5	'Break	63/4	63/4	9		May	8 1/8 34	
Nition Corvino	3/	30 1/4	34	305		Jan		JI
Cliff Mining Co	3/4	3/4	74	. 5	- 74	Jun	1 %	IVI
East Boston Co10	1	1	1	171	1/2	Jan	1	M
Common100		3	31/4	300	3	May	9	Ji
cc/ preferred B	96	95	96	45	95	May	1241/2	J
5% pfd adjustment100		27	271/2	. 85	26	May	47	Je
Eastern SS Lines Inc common		201/2	22	135	201/4	Jan	241/2	M
Imployers Group Assoc		29	29	50	25	Apr	30	Ja
		271/4		825	24 1/8	May	323/4	Ja
First National Stores		52%	54%	353	51%	May	59 1/8	J
eneral Electric	34 1/8	33 %	35 %	1,662	31 1/8	May	40	F
Tillabaigt Co	131/2	131/2		_51		Jun	18	J
fillette Safety Razor Co	26 1/8	243/8	$26\frac{1}{8}$	757		May		
athaway Bakerles	*	81/2	81/2	_5		Apr	101/2	
nt'l Button Hole Mach Co10		19	19	35	181/4	Mar	201/2	M
Cennecott Copper		42	44	355		May	51%	
one Star Cement	641/2		65 1/8	162		May		
faine Central RR 5% pfd100		23	23	25	23	Jun	321/2	
athieson Alkali Works	-	25%	. 27	108	24%	May	323/4	J
arragansett Rac'g Assn Inc1		17%		385		Jun	21	F
ash-Kelvinator5			. 16 -	447		May	19%	
ational Service Cos1	002/	30c		1,100		May	68c	
ew England Tel & Tel100	933/4		953/4	580		May	121	J
orth Butte Mining2.50	13/8	13/8 140	13/8 140	2,810	120	Jan Feb	15/a 140	N
orthern RR (N H)100		140	140	1.3	120	ren	140	TV.
ld Colony RR100	5-11	1	1	13	1	Jun	4	J
acific Mills common	29%	28 1/8	29%	187		May	39 1/8 26 7/8	1
ennsylvania RR50	18%	17%	183/4	1,818	1178	Мау	20 78	*
uincy Mining Co25		3	3 %	399		May	41/2	
eece Corp		121/2		500		Mar	14	1
eece Folding Machine10		1 1 1/8 7 1/8	15/8	10 160		May	1134	
exall Drug, Inc2.50		25c	8 25¢	1,000		Jun	60c	
utland RR 7% pfd100		14	141/8	210	1334	May	1534	
hawmut Assntone & Webster Inc		113/4	121/2	316		May	171/8	
		201/	373/4	360		May		
orrington Co nion Twist Drill5		36½ 41½		80		May	37% 46	j
nited Fruit Co	493/8	473/8				Jan	511/8	
nited Shoe Machinery common 25	65	63 1/4				May	711/2	
nited Shoe Machinery common25 6% preferred25	45%	45 %		8		Jan		
S Rubber10		40 %		295		Jun	60%	
S Smelt Refin & Mining Co50	<u> </u>	421/8		25		May	50 %	F
Valdorf System Inc	V - 1	15 1/a	151/8	25	13%	Apr	177/8	7
arren (S D) Co		143/8		125	137/8	May	18	A
Vestinghouse Electric Corp121/2	28	26%		571		May	283/4	
Vichita River Oil10		13	13	10	13	Jun	13	J

Chicago Stock Exchange Friday Week's Sales for Week

	Last	Range	for Week		,	
STOCKS-	Sale Price	The second second second		Range Since J		
Par		Low High		Low	High	
Acme Steel Co common10	461/2	46 461/2		46 Jan	471/4 May 151/4 Apr 71/2 Feb	
Adams (J D) Mfg*	14% 5	14% 14% 5 5	10	14% Jun	151/4 Apr	
Advanced Alum Castings 5 Actna Ball Bearing common 4 Allied Laboratories common 8 American Tel & Tel Co capital 100	97/8	5 5 9½ 9%	700	5 Jun	7½ Feb 11¾ Feb	
Allied Laboratories common *	173/4	17% 17%	150	9 1/8 Jan 173/4 Apr	19 1/4 Jan	
American Tel & Tel Co capital100	1571/2	1571/2 163	900	157½ Jun	174% Feb	
Armour & Co common5 Asbestos Mfg Co common1	11%	11 11%	2,300	9% May 1% May	151/4 Mar	
Asbestos Mfg Co common1	2 1/8	25/8 23/4	700	1% May	3 % Feb	
Automatic Washer common3		4 4 4 4 4 5	400 300	4 Jan 4¾ May	924 Len	
g Avco Manufacturing Corp3		478 0	300	4% May	71/4 Feb	
Bastian-Blessing Co common*	2.0	291/2 301/2	300	28 Apr	37 Jan	
Belden Mfg Co common10	191/2	19% 19½	300	18½ Apr	21 Feb	
Berghoff Brewing Corp1 Binks Manufacturing Co capital1				13 May	143/4 Feb	
Binks Manufacturing Co capital1		11% 11%	250	11% May	173/4 Feb	
Borg (George W) Corp10	101/8	93/4 101/8	800	93/4 Jun	50 Jan	
Borg (George W) Corp10 Borg-Warner Corp common5		42 423/4	400	381/2 May	49 Feb	
Burd Piston Ring common1		12 121/2	150	103/4 Jan	16½ Feb	
Burton-Dixie Corp12½ Butler Bros common10	745/	171/2 171/2		16 % Apr	21 Feb	
Butler Bros common10	14%	131/8 145/8	1,000	11% May	23 % Feb	
Carr-Consolidated Biscuit common1		11 11	200	10 May	20 Jan	
Castle & Co (A M) common10		301/2 313/4	100	10 May 30 May 11/4 May	42 Jan	
Central Ill Secur Corp common1	11/2	11/2 11/2	100	11/4 May	23/8 Feb	
Cent & S W Util common50c	9 1/8	93/4 10	2,900	O /B May	101/4 May	
Cherry Burrell Corp common5		201/2 201/2	25	19½ May	24½ Jan	
Chicago Com common	8	71/8 8	1,100	02/ 35		
Convertible pref	٥.	611/4 611/2		63/4 May 61 Jun	9¼ Feb	
Chicago Electric Mfg class A pfd*	241/2	22 241/2		22 May	65 1/4 Mar 27 Feb	
Chicago Mil St Paul & Pac v t c*	83/8	8 85/8		7% May	13% Feb	
Chicago & Southern Air Lines*	61/8		850	6 Jun	9 1/8 Feb	
Chicago Towel Co common*		68 69	40	68 May	85 Feb	
Chrysler Corn common 5		99½ 104	400	00 34		
Cities Service Co common	33	32 104	400 600	87 May	1043/4 May	
Coleman (The) Co Inc5	271/2	261/4 271/2		23% Jan 22½ Mar	33¾ Jun 30 May	
Commonwealth Edison common25	30	283/4 30	2,400	27½ May	30 May 33% Jan	
Consumers Co—		t man to the second		-1,72,2023	55 /8 UMIL	
Cumulative preferred (new)50	-	37 37	90	35 Apr	38 May	
Dodge Mfg Corn common new 10		101/2 11	100	101/ 1	4001 m	
Dodge Mfg Corp common new10	-	34 35	300	10 1/4 Apr 30 1/8 May	133/4 Feb	
Doehler-Jarvis Corp5 Domestic Credit Corp class A1		23/4 27/8		23/4 May	36¾ Feb 4¼ Jan	
		- / - / 0	200	2 /4 MACLY	. 174 Jan	
Eddy Paper Corp (The)		85 85	10	81 May		
Elgin National Watch Co15	-	18 18	50	18 Jun	261/2 Mar	
Flour Mills of America Inc	15	15 15 18 91/8 91/2	950 250			
Four-Wheel Drive Auto10 Fox (Peter) Brewing common11/4		21¼ x22	- 200	91/8 May	11 /8 1 CD	
				21¼ Jun	31 Feb	
General Motors Corp common10		571/4 573/8	200	52 Jan	65 Feb	
Gibson Refrigerator Co common1	81/4	8 81/4	950		91/4 Feb	
Goldblatt Bros Inc common ** Gossard Co (W H) common **	. 10	10 10	950 100 400	10 Jun	16 Feb	
Great Lakes Dr & Dk common	17 17	17 18 16% 17	1,000		21 Feb	
Common	11	10/8 17	1,000	16% May	20 Jan	
Hammond Instrument Co common1	10	10 ; 10 1/4	500	9 % May	11 Mar	
Harnischfeger Corp conv10 Heileman (G) Brewing Co capital1		19 19	- 50	17 Apr	24 1/4 Feb	
Helleman (G) Brewing Co capital1	19%	19% 19%	250	17 Apr 19 4 May	22½ Feb	
Hein Werner Corp (new)25	11	11 - 111/2	1,200			
Hupp Corp common1		60 60	30		70 Feb	
		41/4 41/	200	41/8 Jun	71/4 Feb	
Hilinois Brick Co capital 10 Hilinois Central RR common 100 Indep Pneum Tool (new) 10 Indiana Steel Prod common 11 Interstate Power \$6 pfd 10 Indiana Steel Prod 10 Interstate Power \$4 pfd 10 Interstate Power \$4		13% 13%	50	11% May	17½ Jan	
Illinois Central RR common100		20 1/8 22	400	18% May	29½ Feb	
Indep Pneum Tool (new)	101/4	10 101/2		19 May	25 Feb	
Interestate Bower of mid		11 121/4	. 30	81/4 May	18 Jan	-
Jim Brown Stores Inc common1		1934 2114		11 Jun	24¾ Jan	
Diswir bores inc common1		2% 2%	400	21/2 May	6¼ Jan	

	Friday Last	Week's Range	Sales for Week		
STOCKS—		Low High	Shares	Range Since J.	nnary 1 High
Katz Drug Co common 1 Kellogg Switchboard common * Kentucky Util jr cum pfd 50 La Salle Ext Univ. common 5 Leath & Co common * Libby McNelll & Libby common 7 Lincoln Printing Co common 1 Lindsay Lt & Chem-common 7	12% 6% 17½ 8% 17	12½ 12¾ 63¼ 7 54 54 5¼ 5¼ 17¼ 17½ 17½ 17½ 17 17 38 39	150 1,350 130 100 200 1,300 150	11 % May 6 ½ May 54 Jun 5 % May 17 Jun 8 May 16 May 26 % Jan	15¼ Feb 10 Feb 56¼ Feb 7¼ Jan 29 Feb 11 Apr 25 Mar 40¾ Mar
Marshall Field & Co common Mickelberry's Food Prod 1 s Middle West Corp capital 5 Ex-distribution Miller & Hart Inc common vtc 10 Monroe Chemical Co common Monroe Chemical Co common Montgomery Ward & Co 4	17 23½ 14¼ 9¾ 14¼	25% 27½ 16 17 23¼ 23¾ 13½ 14¼ 9⅓ 9⅓ 9% 14¼ 14¼ 5½ 6 54¾ 57½	500 350 1,950 4,500 1,850 50 150	22 ¼ May 15 May 20 Jan 13 ½ May 8 % May 13 ¾ May 5 ½ Apr 49 ½ May	34½ Feb 30 Jan 24% Feb 14¼ Jun 13½ Mar 16½ Feb 8% Feb 64% Feb
	26½ 22½ - 22½	44½ 48 26½ 26½ 21½ 22½ 171 171 155 160	450 50 500 10 130	37 1/4 May 25 1/4 Apr 21 Apr 148 Jan 148 Jan	48 Jun 2934 Apr 2634 Feb 180 Feb 180 Feb
Oak Manufacturing common 1 Peabody Coal Co class B com 55 6% preferred 100 Penn Electric Switch class A 10 Pennsylvania RR capital 50 Potter Co (The) common 1	83/4 61/2 1001/2 183/8	75% 834 63% 65% 10014 1011/2 21 21 181/8 183/4 51/2 53/4	1,700 1,450 260 50 1,000 200	7.1/4 Apr 5.1/4 Apr 93 Apr 21 Jun 18 May 4.5/8 May	10¼ Feb 9¼ Jan 110 Jan 24½ Feb 26% Feb 5¾ Jan
Rath Packing common 10 Sangamo Elec Co common 8 Sears Roebuck & Co capital 6 Serrick Corp class B common 1 Shellmar Prod Corp common 6	28 ¹ / ₄ 36 ¹ / ₂ 11 28	28 1/4 28 1/4 22 1/4 23 1/4 33 1/2 36 5/8 11 11 1/2 27 1/2 29	150 400 700 300 950	28 May 22 1/4 Jun 30 7/2 May 8 3/4 Jan x24 1/4 Mar	32 Feb 29 Feb 38% Feb 11½ Jun 30% May
Signode Steel Strap common Sinclair Oil Corp Society Brand Clothes common 1 South Bend Lathe Works capital 5	7¼ 23½	113/4 121/4 143/4 147/8 71/4 71/4 231/2 241/8	300 200 50 750	10 Mar 14 May 6½ May 23½ May	12½ Feb 16¾ Jan 9¼ Feb 34½ Feb
Spiegel Inc common 2 St Louis Nat Stockyards capital 5 Standard Dredging common 1 Standard Oil of Ind capital 25	11½ 32½ 41	11½ 11½ 31½ 32½ 3¼ 3¼ 40½ 41⅓	900 300 100 800	8% May 30 Apr 3 May 37¼ May	17¼ Feb 38 Feb 4¼ Jan 42 Feb
Stewart-Warner Corp common	15½ 32½	15 1/4 15 1/2 15 5/8 15 5/8 17 19 32 1/2 32 1/2 24 3/4 25	300 250 200 200 300	14 May 15% May 16 May 31 May 22% Jan	
o Thor Corp5 Trane Co (The) common2 208 South La Salle St Corp•	16½ \ 48½	16 16	650 900 180	14 May	23 % Feb
U S Steel common	67% 27% 17½ 11	64 67% 271/8 281/4 171/2 181/2 111/4 111/4 11 11	800 500 800 50 50	62 May 23 1/2 Apr 17 1/2 Jun 11 Jun 9 1/4 May	79 1/8 Feb 28 3/8 Feb 23 1/8 Jan 13 1/2 Jan 12 1/8 Feb
Unlisted Stocks— Alleghany Corp 1 American Radiator & St San com	3 % 14 % 28	3½ 3½ 14½ 13½ 14½ 28: 28: 33½ 3½	200 1,000 100 500	2% May 12 May 26 May 31% May	5% Feb 17 Feb 41½ Feb 42 Mar
Certain-teed Products 1 Columbia Gas & Electric 0 Continental Motors 1 Curtiss-Wright 0	14% -7½ 4%	10½ 10% 7¼ 7½ 4% 4%	200 300 300 300 300	12 May 10 May 7 May 4% Jun	20¾ Jan 11¾ Jan 12½ Feb 6¼ Feb
Farnsworth Television & Radio 1 General Electric Co 6 Graham-Paige Motors 1 Laclede Gas Light 4	35 ³ / ₈ 3 ¹ / ₂	345% 353% 314 35% 5 51%	1,000 900 900	5 % May 32 May 3 May 4% Apr	8½ Jan 39% Feb 5% Feb 6% Feb
Nash-Kelvinator Corp 5 New York Central RR capital 7 North American Co 10	==	14% 14% 12% 13% 24% 24%	700 100	14¼ May 12¾ May 24½ Jun	19% Feb 22% Feb 33% Jan
Packard Motor Car Pan Amer Airways Corp 2½ Paramount Pictures Inc new com 1 Pepsi-Cola Co 33½ Pure Oil Co (The) common 33½	5 1/4 10 5/8 26 5/8 31 1/8	51/8 53/8 105/8 103/4 251/2 265/8 307/8 311/8 241/8 243/4	1,200 200 400 200 300	51/8 May 91/2 May 231/8 May 25 Jan 211/2 May	75% Feb 14¼ Feb 31 Jan 31⅓ Jun 25½ Mar
Radio Corp of America common * Radio-Keith-Orpheum 1 Republic Steel Corp common * Socony Vacuum Oil Co Inc 15 Standard Oil of N J 25 Standard Steel Spring 25	25 161/4	734 81/8 x12 121/4 241/8 25 151/4 161/4 731/2 751/2 125/8 125/8	600 300 600 1,400 400 100	7% May 11 May 23 May 13% Mar 64 Mar 11½ May	10% Feb 15% Feb 30% Feb 16% Jun 75% Jun 17 Feb
Studebaker Corp common 1 Sunray Oil Corp 1 United Corp * Wilson & Co common *	95% 	175% 19 93% 93% 3 3	1,400 200	16 May 7% Jan 2½ May 10% May	24% Feb 10% May 4% Jan 15 Jan

Cincinnati Stock Exchange

STOCKS—	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares		Since	January	1
Par	-		High		L	w	H	igh
American Laundry Machinery 20 Baldwin 8 Champion Paper & Fibre 8			30 ½ 16 ⅓ 21 5/8	80 9 25	16	May May May	20	Jan Mar Feb
Cincinnati Gas common 8.50 Preferred 100	Total Books	26 % 109	27	134 100		Apr	295/ 110	Feb Feb
Cincinnati Street2 Cincinnati Telephone50 Rights* Cincinnati Union Stock Yard*	8 % 3 %	83/4 71 31/4 121/2	9 74 3¾ 12½	869 249 19,263 125	71	Jun Jun Jun Apr	991/	Feb Jan May Mar
Preferred	=	7½ 110 20¼ 25	110	15 14 77 125	7½ 109¾ 20 24	Jun Jan Jan Jan	113	Feb Mar Feb Feb
Gibson Art Hatfield Hobart class A	55 5% 41 17	55 5% 41 17	55 5% 41	60 113 60 150		Jun Jan Jan Jan	43	Jun
Kahn Kroger	47	43%	47	328	401/	Мау	501/	s Jan
Procter & Gamble Randall class A US Printing	60% 381/a	591/2 26 38	61% 26 38 1/8	282 24 27	26	May May Jun	261	a Jan a Mar Apr
Preferred50	491/2	491/2		34		Jan	527	's Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 13

Cleveland Stock Exchange

		Friday Last	Week's Range	Sales for Week	· I en c	
	STOCKS-	Sale Price		Shares	Range Since J	
	Par		Low High		Low	High
	Akron Brass Mfg50c	. 4	4 4	200	4 Jun	53/4 Feb
	American Coach & Body5	141/2	131/2 141/2	200	11% May	16 Feb
	American Tel & Tel (Un)100		a158 a1621/8	177	159 % May	1743/4 Feb
	City Ice & Fuel		00 .00	250	271/4 May	321/2 Feb
	Cleveland Cliffs Iron pfd*	881/8	86 881/4	365	85 May	103 Feb
	olo, change of the property of	0070	86 881/4	4		
	Cleveland Elec III common*		a38 % a39 1/2	145	37 May	44½ Feb
	Cliffs Corp5	23	22 1/2 23	708	19% May	29 1/4 Feb
	Consolidated Natural Gas (Un)15		a42 % a43 %	108	40% May	54½ Jan
	Detroit & Cleve Navigation (Un)5		51/2 51/2		5 May	65/s Jan
	Faultless Rubber1		21 1/4 23	200	18% Jan	29 1/2 Feb
	Firestone Tire & Rubber (Un)25		a43 % a43 %	15	43 1/8 Jun	61 Feb
	Gabriel Co (Un)1		a9 5/8 a 9 5/8	10	91/4 Jun	17% Feb
	General Electric (Un)		a34% a35%	51	32 May	39 % Feb
	General Motors (Un)10		a55 1/8 a56 3/8	18	51% Jan	65 % Feb
	Glidden Co common (UN)		38 1/8 38 1/8	20	34 May	49% Jan
	Goodrich (B F) common*		a49% a50%	60		713/4 Feb
	Goodyear Tire & Rubber com*		a43 1/4 a43.5/8		41½ Jun	61% Feb
	Great Lakes Towing common100		29 29	11	27½ Jan	29½ May
	Preferred100		75 75	33	70% Mar	75 Jun
	Greif Bros Cooperage class A*		1334 1334	71	13¼ May	15¾ May
	Halle Bros common5		25 25	125	25 Jun	31% Feb
	Preferred00	511/2	511/2 52	155	51 1/2 Mar	54½ Jan
	Hanna (M A) 4¼% preferred*	1051/2	105 105 12	. 50	104 Apr	108 Jan
į	Harbauer Co	191/2	18 191/2		13 Mar	19½ Jun
	Industrial Rayon (Un)		a363/4 a371/8		35 1/2 May	45 Feb
	Interlake Steamship ** Jaeger Machine **		31 32.	492	31 Jun	36½ Feb
	Jaeger Machine	· 2. , · .	19 19		19 May	22 Feb
	Jones & Laughlin Steel (Un)	diam'r.	31 1/8 31 1/8	75	27% May	39 Feb
	Keney Island Lime & Trans	13	123/8 13	356	12 May	16% Feb
	Metropolitan Paving Brick4	•	5 1/8 5 1/8	100	5% Jun	8½ Feb
	National Acme1 National Tile & Mfg1	10 May 10	a241/4 a241/4	25	21 May	30 Jan
	National Tile & Mfg1	****	21/2 21/2	300	2½ Jun	41/4 Jan
	Nostla La Mur class A		a5 % a5 %		5 1/2 May	10% Jan
	N Y Central RR (Un)	4	14 14	100	12 May	22% Feb
	Onio On (On)		a23% a23%		21 Apr	24% Jan
	Patterson Sargent		261/2 261/2		241/4 May	30 % Feb
	Pennsylvania R R (Un)50	***	a18 a18 4	68	17% May	26% Feb
	Radio Corp of America (Un)		a77/8 277/8	15	7½ May	10% Feb
	Richman Bros	47	451/2 47	366	45½ Jun	543/4 Feb
	Standard Oil of Ohio common10	-11	a27% a27%		23% Jan	29 Jan
	Thompson Products Inc common		40 1/8 40 1/8		38 May	59½ Jan
	U S Steel common (Un)*		a64 1/4 a67 1/4		61% May	79% Feb
	Van Dorn Iron Works*	A 74	10 14	225	10 Jun	20½ Feb
	Youngstown Sheet & Tube*		a58 % a59 %		53% May	72½ Feb
	Youngstown Steel Door (Un)*		15 1/8 15 1/8	100	15 May	21% Feb

WATLING, LERCHEN & Co.

New York Stock Exchange
Detroit Stock Exchange

Find Building

Members

New York Curb Associate
Chicago Stock Exchange

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

5	化二烷 经确定 医流光 医脓	Friday	Week's	Sales		2
	gmookg	Last	Range of Prices	for Week Shares	Danes Since Ve	
*	STOCKS-	Sale Price		Shares	Range Since Ja	
,	Par		Low High			High
	Aeronautical Products1	23/8	23/8 21/2	615	2% Apr	31/4 Jan
	Allen Electric		33/4 33/4	400	3½ May	5½ Feb
	American Metal Products2		20 20	100 200	15¼ Jan 1¾ May	20 Jun 2% Jan
	Brown-McLaren1 Burroughs Adding Machine	131/4	1 ³ / ₄ 2 13 13 ¹ / ₄	1,455	12% May	15½ Jan
	Consolidated Paper10		193/8 191/2	450	19 May	20% Feb
	Continental Motors	****	71/4 73/8	500	6% May	121/2 Feb
	Crowley, Milner1		71/4 71/4	100	7¼ Jun	10 1/4 Feb
	The second secon	1156		F10	CV Man	0 7
60	Davidson Bros common1	7	65/8 7 53/8 53/4	510 850	6½ May 5 May	8 Jan
	Detroit & Cleveland Navigation10		235/8 24	3,588	23 May	6½ Jan
	Detroit Edison common20	113/4	113/8 113/4	1,140	10½ May	27% Apr 12½ Apr
	Detroit-Michigan Stove	31/8	3 31/8	1,850	3 Jun	434 Feb
	Electromaster, Inc.	378	3 , 378	1,000.	3 Jun	474 Feb
	Federal Motor Truck*	-	10 101/2	500	9¾ May	141/2 Feb
	Frankenmuth Brewing1		41/4 . 41/4	600	41/8 Apr	5¼ Jan
	Friars Ale	13/4	15/8 13/4	500	1% Jun	25% Feb
	Fruehauf Trailer		25 3/4 25 3/4	100	24 ½ May	30% Apr
	Gar Wood Industries	6	53/4 6	790	5% May	93/4 Feb
	General Motors	F-2/	57 57	306	52½ Jan	65 1/4 Feb
	Gerity Michigan Die Casting1	73/8	71/8 73/8	2,125	6 Jan	8 Feb
	Goebel Brewing	25/	55/8 53/4	700 600	5% May 3 Jun	6% Feb
	Graham Paige	35/8	3 % 3 %	600	3 Jun	5½ Feb
	Hoskins Manufacturing21/2		16 1/8 16 1/8	200	16½ May	21 Feb
	Houdaille-Hershey	16	15 16	300	13¾ Apr	18% Jan
	Hudson Motor Car	14 1/8	133/4 15	650	13 1/4 May	20 Feb
	Kaiser-Frazer		61/4 61/4	100	5% Apr	9% Feb
,	Kingston Products1		41/4 41/4	100	4¼ Jun	5 1/2 Feb
4	Kinsel Drug	1 1/8	17/8 17/8	100	1% May	2¾ Feb
1	LaSalle Wines2	3 3/8	31/4 31/2	10,360	2¾ May	6½ Feb
;	Masco Screw Products1		2 2	1,000	2 Mar	2% Jan
	McClanahan Oil common1	99c	95c 99c	3,265	75c May	13/4 Feb
	Michigan Sugar common	. 16.5	17/8 17/8	100	134 May	23/4 Feb
. ,	Mid-West Abrasive50c	43/8	4 43/8	600	3% May	4% Feb
	Motor Products	. : 44	185/8 19	200	181/2 Apr	-231/4 Feb
. :	Murray Corporation10	15.	12 12	100	10 May	15 Feb
1	National Stamping2	21/2	21/2 > 23/4	600	2½ Jun	31/2 Apr
	Park Chemical1		41/4 41/4	210	4¼ Jun	6¼ Jan
1.	Peninsular Metal Products1	4	37/8 4	450	3½ May	4% Jan
	Rickel (HW) Co2	- 23	41/8 41/8	436	3% Mar	4½ Jan
·	River Raisin Paper	81/4	8 81/4	1,459	7% Jan	8% Apr
	Sheller Manufacturing		10% 11	1.600	9% Jan	13% Feb
4.	Standard Tube class B common1	35/8	3 % 35%	100	3% May	434 Feb
٠,	Superior Tool & Die1	3	3. 3.	100	3 Jun	41/8 Jan
	Udylite Corpi	32 To 1	123/4 13	1,099	11¼ Jan	13% Feb
	Union Investment		6 6	210	6 Jun	7 Mar
	U S Radiator common1	12	111/4 12	600	11 May	18½ Feb
	Walker & Co common *		151/2 151/2	500	14½ May	15¾ Jan
	Warner Aircraft common1		11/2 11/2	505	1 1/4 May	2% Feb
5	Wayne Screw Products	1 1	21/8 21/8	575	2 Jan	2% Jan
			- 70 - 78			- 10 0011

Los Angeles Stock Exchange

		Friday		Sales	ge		
		Last Sale Pric	Range of Prices Low High	for Week Shares	Range Since Ja	nuary 1 High	
	Danii Oil Co		4 ³ / ₄ 4 ⁷ / ₈ 20 ¹ / ₂ 20 ¹ / ₂ 75c 75c 5 ³ / ₄ 6	550 665 200 975	3½ Jan 18½ May 62½ C May 5 Jan	6¾ Apr 27 Feb 90c Jan 6½ Mar	
	Blue Diamond Corp	8 ³ / ₄	634 7 814 878 1158 1278 a2018 a2018	926 8,045 600 57	6½ May 6½ Jan 11 Apr	9 1/8 Feb 13 Feb 14 1/2 Jan	9
	Central Investment Corp		21 21 14 14 2½ 2½ a99 % a105	150 120 900 274	195% May 121% May 2½ Jun 91½ Jun	25 Feb 20% Jan 4% Jan 1054 May	
	Colorado Fuel & Iron Corp com* Preferred20 Consolidated Steel Corp* Creameries of America, Inc1	261/2	13½ 14 a17½ a17½ 23¾ 26½ 14¾ 14¾	300 25 1,000 200	12 1/8 May 17 1/4 May 21 3/4 May 11 1/2 May	16½ Mar 20 Feb 34% Feb 23½ Jan	
	Douglas Aircraft Company Inc		a50% a50% 17 17 13½ 13% 1.00 1.15	220 251 6,100	49½ Jun 14 May 13 Apr 1.00 Jun	62 May 2134 Feb 1072 Feb 2.05 Jan	
	Farmers & Merchants Natl Bk100 Farnsworth Tel & Radio Corp1		305 310 61/4 61/4	25 100	305 Jun 5 1/4 May	350 Feb 9¼ Feb	
	Garrett Corp (The)2 General Motors Corp common10 Goodyear Tire & Rubber Co com*		8 8 a55¼ a57½ 42½ 43%	500 322 460	7½ May 52¾ Jan 42½ Jun	65 Feb 58½ Mar	
	Hancock Oil Co class A common Holly Development Co. Hudson Motor Car Co. Hunt Foods Inc common 6% Intercoast Petroleum Corp 10c	16¾ 90c	89% 89% 1.00 1.05 14% 14% 16 16% 85c 90c	509 -2,800 560 2,075 2,000	82 Jan 95c May 13 ³ 4 May 15 ¹ 4 May 65c Jan	97½ Feb 1.35 Jan 20¼ Feb 29 Jan 1.00 Feb	
	Jade Oil Co	6½ 1.40	15c 15c 6 636 16½ 16½ 1.30 1.40	2,000 1,855 295 6,255	14c Apr n May 151/8 Jan 1.25 Jan	22c Feb 9 4 Feb 17 8 May 1.60 Feb	
	Mascot Oil Co 1 Menasco Manufacturing Co 1 Merchants Petroleum Co 1 Monogram Pictures Corp 1	1½ 3¾	75c 75c 1% 1¾ 65c 70c 3¾ 3¾	100 4,540 3,325 200	70c May 11/8 Apr 48c Mar 31/8 May	3¾ Jan 95c Mar 5 Jan	
	Nordon Corporation, Ltd	19c 6 1.45	19c 20c 5 ³ / ₄ 6 1.35 1.50	3,900 800 1,600	12c Jun 5½ May 1.10 Jan	28c Apr 9½ Feb 2.05 Feb	
	Pacific Clay Products ** Pacific Gas & Elec common	37½ 1½	$13\frac{3}{4}$ $13\frac{3}{4}$ $34\frac{7}{8}$ $37\frac{3}{8}$ $1\frac{7}{8}$ $1\frac{1}{4}$ $39\frac{1}{2}$ $39\frac{1}{2}$	210 2,661 21,829 220	100	15½ Feb 42 Jan	
	Pacific Lighting Corp common* Pacific Western Oil Corp10 Puget Sound Pulp & Timber Co* Republic Petroleum Co common1	a34¾	56½ 56½ a34¼ a36⅓ 30 30 11⅓ 12	111 128 100 1,795	54 Apr 25 Feb 26¼ Apr 9 Jan	62½ Feb 37¼ Apr 30 Mar 12 May	
	Rexall Drug, Inc		7½ 8 55c 55c 15 15¼	522	14 Jan	11% Feb 75c Jan 16% Feb	
	Safeway Stores Inc	23½ 52½	23 1/4 23 1/2 34 5/8 36 3/8 52 1/2 53	225 775 192	31 % May 48 May	24½ Mar 39 Jan 55¼ Jan	
	Shell Union Oil Corp15 Sierra Trading Corp25c Signal Oil & Gas Co class A* Signal Petroleum Co of California1	Ξ	a28% a29% 11c 13c 110 110 70c 75c	151 12,000 40 5,150		29½ Feb 17c Apr 112 Mar 1.35 Apr	
	Sinclair Oil Corp • Southern Calif Edison Co Ltd com _25 5 6% preferred class B	29 5/8 29 3/4	$14\frac{1}{2}$ $15\frac{1}{4}$ $31\frac{1}{4}$ 32 $28\frac{3}{4}$ $28\frac{3}{4}$ $29\frac{1}{4}$ $29\frac{5}{8}$ $29\frac{3}{8}$ $29\frac{3}{4}$	1,091 1,743 100 1,772 2,234	14 May 30% May 28% May 29% May 29% Jun	16½ Jan 34¾ Jan 32¾ Feb 29% Jun 29¾ Jun	
	Southern Pacific Company ** Standard Oil Co of Calif. ** Sunray Oil Corp ** 1	58 95/8	38 1/4 39 1/4 56 1/4 58 9 1/8 9 3/4	640 1,783 2,205	35 Apr 51% Mar 7% Jan	47 Feb 58 Feb 10 1/4 May	,
	Textron Inc50c Transamerica Corporation2 Transcontinental & Western Air Inc_5	a12% 12 a14%	a123/a a123/4 113/8 121/4 a143/8 a143/8	3,653 .50	7% Jan 12% Jan 10½ May 15% May	19¼ Feb 15¾ Jan 20¾ Feb	
	Union Oil of California common25 United States Steel Corp• Universal Cons Oil Co10	21 ³ / ₄ 67 ³ / ₈ 27	20 ³ / ₄ 21 ³ / ₄ 67 67 ¹ / ₂ 26 ¹ / ₄ 27 ¹ / ₂	2,491 720 1,485	20 May 63½ May 23¼ May	22½ Jan 79% Feb 29% Apr	
	Mining Stocks— Alaska Juneau Gold Mining Co	5% 25c 1.50 4½c 9c	5% 5% 20c 26c 1.20 1.50 4c 4½c 7c 9c	450 4,000 400 30,000 5,800	4 May 20c Jun 1.00 Feb 2½c Apr 5c Jun	6 % Feb 50c Apr 2.00 Apr 5c Jan 12c Jan	
	Unlisted Stocks— Amer Rad & Stan San Corp	=	14 14 1/8 a52 3/8 a54 161 1/2 162 1/2 a48 3/8 a48 3/8	557 125 1,453 50	51½ Apr 160 May 52¾ Mar	16% Feb 58 Feb 173 Jan 52% Mar	
,	Anaconda Copper Mining Co		a32 % a35 10 % 11 ½ a74 ¼ a77 % 5 % 5 ½	180 200 165 200	31½ May 10 May 71¾ May 4% May	42 Mar 15¼ Mar 97 Jan 7% Feb	
	Baldwin Locomotive Works 13 Barnsdall Oil Company 5 Bendix Aviation Corp 5	=	181/4 181/4 a263/8 a263/4 a291/4 a305/8	410 100	17% May 22 Mar 33½ Apr	24 Feb 25¾ Jun 39% Feb	1 11 11
	Bethlehem Steel Corp	a831/8 a441/8	a79% a83% a40% a40% a44% a44%	10	78 May 40¼ May 46¼ Mar	96 Jan 42½ Jan 46½ Jan	
-	Canadian Padific Ry 25 Caterpillar Tractor 5 Cities Service Co 10	a53%	10 1/4 11 a53 5/8 a54 1/8 a30 1/2 a33 3/4	600 85 143	95% May 58% Apr 24 Jan	15¼ Feb 63 Feb 32 Feb	1 1 1
	Columbia Gas & Electric Corp	11 27/8	10 % 11 a29 ¼ a29 ¼ 2 % 2 %	400 40 710	10 May 28½ Jun 2% May	12 Jan 31% Feb 3% Jan	
	Consolidated Vultee Aircraft1 Continental Motors Corp1 Continental Oil Co (Del)5	71/2	12% 12% 7½ 7½ a40½ a40¾	100 225 26	11 May 7 May	17½ Apr 12½ Feb	: 1
	Crown Zellerbach Corp 5 Curtiss-Wright Corp common 1 Class A 1	· :	a28 1/4 a28 5/6 4 1/8 4 3/8 a13 7/8 a13 7/6	101 600 25	26 Jun 4½ Jun 13 May	31% Mar 6% Feb 20 Feb	()

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 13

STOCKS—	357	Friday Last Sale Price	1	eek's Range Prices	Sales for Week Shares	Range Since J	(anuary 1
SIOCKS-	Par	Sait Line	Lou		paulog	Low	High
General Electric Co	*	353/4		35 3/4	512	33 May	39 1/2 Feb
General Foods Corp	*			a39 %	129 -	413/4 May	42 % Jar
Goodrich (B F) Co	*	1		49 1/2	330	49½ Jun	65 1/8 Man
Graham-Paige Motors Corp	1	3 %	3 1/8	3 1/8	1,020	3 Мау	5¾ Feb
Interlake Iron Corp				103/4	200	10 1/8 Jun	13 1/8 Jar
International Nickel Co of Canada.				a31	65	321/4 Mar	36 Jar
International Tel & Tel Corp			11	11	150	9% May	17% Feb
Kennecott Copper Corp			44		275		46% Ma
Libby McNeill & Libby	'1		81/4		325	81/4 Jun	103/4 Fel
Loew's Inc	*	8	121%	a21¾	100	21 May	25% Jar
Montgomery Ward & Co, Inc.	*	Apr. 448	575%		387	511/4 Apr	62½ Fel
New York Central RR	;	- 55/		143/8	578	12 May	221/4 Feb
North American Aviation	1	a7%		a75/8	36	71/8 Jun	10½ Fel
Ohio Oil Co	10			$24\frac{3}{8}$ $23\frac{1}{8}$	132 604	24¼ May 21¾ May	32 1/4 Feb 23 1/8 Apr
Packard Motor Car Co		5 3/a	51/8	5 3/a	785	51/8 May	73/4 Feb
Paramount Pictures Inc				a257/8	70	23% May	30% Jar
Pennsylvania Railroad Co				181/2	653	18 May	26½ Feb
Phelps Dodge Corp	25			a373/8		37½ Apr	41% Feb
Pullman Incorporated			a56			54% Jan	60½ Fet
Pure Oil Company		245/8	253/4	245/8	540	221/2 Apr	25 1/4 Mai
Radio Corp of America		2/2/8	73/4			7½ May	103/4 Feb
Republic Steel Corp	*	251/2	25 1/2		435	23 1/8 May	30% Feb
Socony-Vacuum Oil Co	_15	15 7/8	15%		507	14 Mar	16 Jun
Southern Railway CoStandard Brands Inc	*			311/2	354	30% Jun	47 Feb
Standard Brands Inc	*	1		a283/8		31 1/8 May	31 1/8 May
Standard Oil Co (Ind)	25	-	401/2	40 1/2	250	37½ May	41% Jan
Standard Oil Co (N J)	25			751/2	345	651/4 Feb	721/2 Jun
Stone & Webster Inc	*			a11%	7	15 Mar	151/4 Jan
Studebaker Corp	1	in the first	181/2		575	161/4 May	25½ Feb
Swift & Co	25		a31	a32	140	34 Apr	37¼ Jan
Texas Company Texas Gulf Sulphur Co	25	a631/8		a631/8	80	571/4 Apr	60½ May
Texas Guil Sulphur Co	*	1		a49 %	35	471/8 Apr	51 1/8 Jan
Tide Water Assoc Oil	10		19 1/8	19 1/8	235	181/4 May	201/4 Apr
Union Carbide & Carbon Corp		a104%	a100	a104%	170	93½ Jan	93½ Jan
Union Pacific Railroad Co	_100				45	a	8
United Air Lines Inc.	10	, 1	a21 %	a21%	20	22½ Feb	27½ Mar
United Aircraft Corporation	5	19%	19 1/8		270	17½ Jan	201/4 Apr
United Corp (Del)	1		27/8	2 1/8	120	2% May	41/8 Jan
U S Rubber Co	-		a41	a41	20	43 1/8 May	59 Feb
Warner Bros Pictures Inc.			151/4	15 %	805	13% May	181/4 Feb
Western Union Teleg Co class A				21 1/8	375	17% Jan	23 Feb
Westinghouse Electric Corp1	21/2	28	27%	28	452	22% May	28½ Feb
Willys-Overland Motors Inc.			81/2		235	71/4 May	131/4 Feb
Woolworth Co (F W)	_10		48	48'7/8	325	44 % May	50 Feb

Philadelphia Stock Exchange

	Friday Last	R	ek's ange	Sales for Week			- p 1		
STOCKS-	Sale Price	of	Prices	Shares	Range	e Sinc	e January	1	
Par		Low	High		L	ow	H	igh	
American Stores	24	23 1/4	24	563	23	May	281/	Feb	
American Tel & Tel100	1581/8	156 %		1.716	156 %		1743/4		
Baldwin Locomotive Wks vtc13	181/8		181/8	125		May		Feb	
Budd Co	11%	10 %	113/8	570	9 /2	May		Feb	
Chrysler Corp5	1051/8	98%	1051/8	446	85%	Apr	1051/2	Feh	
Cooper Brewing Co1	F. r.	33/4	33/4	100		May		Feb	
Curtis Publishing Co	83/8	71/2	83/8	1,955		May		Feb	
Delaware Power & Light131/2	19%	19 %	201/8	1,676	195%	May	241/2	Jan	
Electric Storage Battery*		51	513/8	205	47	Jan		Jun	
General Motors Corp10	57	55	571/2	1,127	513/4	Jan		Feb	
Gimbel Brothers5		22	22 1/8	250	.17	May		Jan	
Lehigh Coal & Navigation10	10	9 7/8	10	350	91/2	May.	12	Feb	
Lehigh Valley RR50	-	51/4	5 1/4	9		May		Jan	
National Power & Light*	-	1	1	12	1	May		Jan	
Pennroad Corp1	6	5 1/8	6	3,691	5 %	Jan	71/4	Feb	
Pennsylvania Power & Light*	201/B	191/2	201/8	1,567	181/2	May	221/8	Jan	
Pennsylvania RR50	181/2	177/8	183/4	3,318		May	27	Feb	
Pennsylvania Salt Manufacturing10		431/2	45	615		May	513/4	Jan	
Philadelphia Electric Co common	23%	231/8	24	2,859	23	Jun	273/8	Jan	
\$1 preference common		28 1/8	28%	419	26%	Jan		Feb	
Philco Corp common3	25 %	24 %	25 %	165	21	Jan		Feb	
Reading Co50		181/8	19	177	17	May	213/4	Feb	
Scott Paper common	45	43 1/8	45	278	417/8	Mar	49	Jan	
Sun Oil Co		56%	57%	97	50 1/8	May	74 %	Feb	
Tonopah Mining1	-	11/8	11/8	30	11/8	Apr	13/4	Jan	
Transit Investmt Corp 6% part pfd25	41/4	4 1/8		1,108		Jan	. 5	Apr	
United Corp common1		2 5/8	3	205		May		Feb	
\$3 preferred5	-	49 1/8	503/4	428		Jan	53	Mar	
United Gas Improvement13½		20%	211/4	867		Jun		Jan	

Pittsburgh Stock Exchange

STOCKS—	Friday Last Sale Price	Weck's Range of Price	for Week	Range Since	January 1
Par		Low Hig	gh	Low	High '
Allegheny Ludlum Steel	14 1/8	33% 34 14% 14		32 1/8 May 13 3/4 May	
Columbia Gas & Electric Duquesne Brewing 55 Follansbee Steel 101 Harbison Walker Refractories 6	24½ 	10¼ 11 24½ 24 18¼ 18 215 21	1/2 321 1/4 25	10 May 23½ May 15¾ Jan 19% Apr	12 Jan 29½ Mar 22½ Mar 24% Feb
Lone Star Gas 10 Mackintosh Hemphill 5 McKinney Mfg 1 Mountain Fuel Supply 10	183% 6½ 1434	18	½ 200 25	17½ Jan 6½ Jun 13½ Apr 14½ Jan	19
National Fireproofing Corp	11/2		1/4 265 1/2 600 200	5½ May 1 Feb 3 Jun	10½ Feb 1½ Jun 5 Feb
Pittsburgh Plate Glass10 Pittsburgh Screw & Bolt Corp*	===	325/8 345 71/4 7	% 227 1/4 85	32½ Apr 7¼ May	42% Feb 9% Feb
San Toy Mining 1 Westinghouse Air Brake • Westinghouse Electric Corp 12.50	13c 30 % 27 ½	.11c 13c 30 30 .26¼ 28	3/4 .84	10c Jan 27½ May 22½ May	20c Jan 35¾ Feb 285% Feb

St. Louis Listed and Unlisted Securities EDWARD D. JONES & Co.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Ge Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

St. Louis Stock Exchange

		Friday	. TXI-				
	STOCKS-	Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Range Since Ja	nuary 1
	Par		Low	High		Low	High
	American Inv common1	13					
	Brown Shoe common15		123/4	13	140	12% Jan	14 1/8 May
	Coca-Cola Bottling1	253/4	253/4		170	25¾ Jun	36 1/8 Jan
	Columbia Brewing common5	29 1/4	28	291/4	573	25 Jan	301/4 Feb
	Columbia Brewing common	14	14	14	117	13½ May	18 Feb
-	General Electric common (Un)*		333/4	35 %	114	32 May	39% Feb
	General Motors common (Un)10	1	56	571/8	172	51% Jan	65 3/4 Feb
	Griesedieck-Western Brewing	65	62	65	110	55 Jan	65 Mar
ell.			-	-	110	oo ban	00 11101
	Huttig S & D common5		28	28	70	25 May	30 Mar
	Hyde Park Brewing common4	-4	26	26	25	241/2 Jan	261/4 Mar
J	International Shoe common		38 1/4	38 1/8	210	37½ Jan	421/4 Mar
	Johansen Shoe common1		5	5.	101	r 7	7½ Jan
	Knapp-Monarch common1		. 9	9	191	5 Jun	
1	Laclede-Christy common5	131/2	123/4		600	9 May	
	Laclede Steel common20	1372		131/2	210	12 May	15 Mar
	Daciette Dicci Common		23	23	90	21 Jan	28 Mar
7	Meyer Blanke common*		151/2	151/2	40	15½ Jun	16 May
7	Midwest Piping & Supply common*		141/2	15	2,400	14 May	171/2 Feb
7	Missouri Portland Cement25	4 622 - 1	181/2	19	1,747	18 May	22 Mar
7	North American common (Un)25	23 1/8	23 1/8	23 7/8	24	23% Jun	33% Jan
					7	20,0,044	
	St Louis Public Service class A50	71/2	71/2	8	950	7½ Jun	10½ Jan
	Stix, Baer & Fuller com new5	-	141/2	151/4	795	131/4 May	18 Jan
1	Wagner Electric common15	44 1/8	42	44 1/8	332	38 May	52 May

San Francisco Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range	Sales for Week		
Par	Sale Price	of Prices Low High	Shares	Range Since Ja	High
Alaska Juneau Gold Min Co	5 1/8 31 1/8 8	43/8 57/8 303/4 317/8 67/8 8	1,500 1,440 690	4 Apr 28½ Apr 6½ May	6½ Feb 36 Jan 12 Jan
Bank of California N A 100 Bishop Oil Co 2 Broadway Dept Store * Byron Jackson Co *		200 200 4½ 4½ 11¾ 11¾ 21¾ a21¾	10 400 200 3	200 Apr 4 May 115% Jun 20½ May	240 Jan 4% Jan 11% Jun 25% Feb
Calamba Sugar cap 1 Calayeras Cement Co common 2 California Art Tile class A 5 Class B 4	21/2	$\begin{array}{cccc} 6\frac{1}{2} & 6\frac{5}{8} \\ 4\frac{1}{2} & 4\frac{1}{2} \\ 14 & 14 \\ 2\frac{1}{2} & 2\frac{1}{2} \end{array}$	630 100 57 100	6% Mar 4½ May 13½ Jan 2½ May	8 Mar 6 1/8 Mar 15 1/2 Apr 3 Feb
California Cotton Mills 5 California Ink Co California Packing Corp common 5 Preferred 50	 28 	7 ³ / ₄ 7 ³ / ₄ 44 ⁷ / ₈ 44 ⁷ / ₈ 27 28 52 ³ / ₄ 52 ³ / ₄	100 10 746 25	7¾ Jun 40 May 24% Apr 52½ Mar	11 Jan 46
Caterpillar Tractor Co common Central Eureka Mining Co common1 Chrysler Corporation common5	125 105 1/4 1	53 53¾ 110 125 .05¼ 105¼	526 2,300 580	50¼ May 57c Jan 86½ Jan	63 Feb 1.45 Mar 105 ¼ Jun
Clayton Silver Mines10c Clorox Chemical Co3½ Coast Counties G & E 1st pfd25	 26	51c 51c 22 22 26 26	100 241 279	49c May 20 ¹ / ₄ Apr 25 ³ / ₄ Apr	54c Apr 30 Jan 28 Jan
Colorado Fuel & Iron common * Columbia Broadcast System cl A 2½ Commonwealth Edison25 Consolidated Vultee Aircraft1	a29 % a	13 13 265% a267% 295% a2934 127% 127%	225 70 41 100	13 Jun a 29½ Apr 12¾ May	16¼ Mar a 32¾ Jan 17% Feb
Creamerles of Amer Inc common1 Crocker First Natl Bank	14½ 350	14 \(\frac{14}{9} \) 14 \(\frac{1}{9} \) 350 350 28 \(\frac{1}{9} \) 28 \(\frac{1}{2} \) 102 \(102 \frac{1}{2} \) 11 \(\frac{1}{8} \) 112	871	11½ May 350 Jun 25% Apr 102 May 107 May	23½ Jan 390½ Mar 32% Jan 108 Jan 123 Jan
Di Giorgio Fruit Corp cl A com5 Class B common5 Doernbecher Mfg Co*	18½ -7	17½ 18½ 17½ 18¼ 6½ 7	600 100 450	17½ May 16 May 6 May	32 Jan 32 Jan 11 Feb
El Dorado Oil Works	38 1/2	27 ¹ / ₄ 27 ¹ / ₄ 13 ¹ / ₂ 13 ¹ / ₂ 37 38 ¹ / ₂ 17 ³ / ₈ 17 ³ / ₄	450 142 1,000 164	23 Jan 13 1/8 Apr 32 1/4 May 17 1/4 May	36 Mar 15% Feb 49¾ Jan 23½ Jan
Farnsworth Tele & Radio common1 Food Machinery Corp10 Foster & Kleiser preferred25	6½ a77½ a	6 6 1/4 77 % 8.77 % 27 1/2 27 1/2	1,382 75 51	5 May 71½ May 27½ Jan	9¼ Feb 92¾ Jan 28 Jan
Galland Linen Service common2 General Motors Corp common0 General Paint Corp common0 Conv 2nd preferred*	213/8	5 1/4 5 1/4 55 7/8 55 7/8 21 3/8 21 3/8 26 1/8 26 1/8	625 579 227 100	4¾ Jan 52¼ Jan 19 May 24½ May	65 ¼ Feb 28½ Feb 35 Feb
Gladding McBean & Co* Golden State Co Ltd common* 4% preferred100 Greyhound Corp common*	27½ 26½ 	27 27½ 24½ 26½ 96 96 a29 a29¾	370 3,303 30 90	26 May 22½ Apr 96 May 27 Apr	34½ Feb 35% Jan 103½ Mar 37¼ Jan
Hale Bros Stores Inc	49 1/2	22 22 18 20 98c 1.05 47½ 49½	150 1,165 1,450 568	22 May 17½ Apr 95c May 39½ Apr	29 Jan 25¾ Feb 1.35 Jan 49½ Jun
Hudson Motor Car Co	. 16½ 85c	a15 a15 16 16½ 70c 85c 6 6¼	15 1,803 2,550 1,289	14 May 15¾ May 70c Jun 5⅓ May	20¼ Feb 29 Jan 1.45 Feb 9¾ Feb
Langendorf United Bakeries cl A	24	28 3/8 28 3/8 23 24 34 34 35 3/4 8 1/2 8 1/2 12	267 580 52 320 100	27¾ May 20¾ May 33½ Mar 8¼ May 10% May	34¼ Jan 30 Jan 37 Jun 10% Apr 20 Feb
Magnavox Co1 Marchant Calculating Machine5		13¾ 13¾ 31¾ 32½	124 280	12¼ May 31½ Jan	17% Feb 40½ Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 13

STOCKS—	Last Sale Pric			Range Since		STOCKS—	Friday Last Sale Pric	ice of Prices		Range Since J	January 1
Meier & Frank Co Inc	24 ³ / ₄ 1.60	24 ³ / ₄ 24 ³ / ₄ 1.50 1.75 13 ³ / ₄ 14 ³ / ₄	149 3,715 140	Low 23½ May 1.25 Apr 12¾ Apr	15 Feb	Par Canada Dry Ginger Ale	11 33 %	33 1/8 33 1/8	150 980 100	Low 16 Jun 9½ May 33% Jun	High 16 Jun 14½ Feb 33% Jun
National Auto Fibres common	13½ 72 	$\begin{array}{cccc} 10 \frac{1}{2} & 10 \frac{1}{8} \\ 9 \frac{1}{2} & 9 \frac{1}{2} \\ 12 \frac{1}{8} & 13 \frac{1}{2} \\ 10 \frac{3}{8} & 10 \frac{3}{8} \\ 72 & 72 \\ 25 \frac{1}{2} & 26 \frac{1}{2} \\ 10 \frac{3}{4} & 11 \frac{3}{8} \end{array}$	289 100 700 60 90 700 750	9 ¼ May 9 ½ Jun 11 ¼ Jan 10 % May 72 May 24 May 10 Mar	14 Feb 14½ Jan 13½ Jun 14 Feb 76½ Feb 30¼ Jan 13 Jan	Commonwealth & Southern Consolidated Edison Co of N Y Consolidated Edison Co of N Y Consolidated Natural Gas Co 15 Continental Motors Corp 1	a11	33 ³ / ₄ 33 ³ / ₄ a10 ⁵ / ₈ a11 2 ⁵ / ₈ 2 ⁷ / ₈ 25 ³ / ₈ 25 ³ / ₈	189 345 95 750 245 221 400	42 ¹ 4 May 26 Jan 10 ¹ 8 Apr 2 ³ 8 May 24 ⁷ 8 May 44 ¹ 2 Jun 7 May	54 ³ 4 Jan 33 ³ 4 Jun 11 ⁷ 8 Jan 3 ⁷ 8 Jan 29 ¹ 4 Feb 44 ¹ /2 Jun 12 ³ 6 Feb
Pacific Can Co	6 1/8 37 1/8	8½ 8½ 6 6¼ 34% 37¼ 18 18 39½ 39% 35¾ 36	370 1,020 5,863 66,678 1,192 748	8½ Jun 6 May 34¾ Jun 18 May 38½ May 35% Jan	12 % Jan 9 % Feb 42 % Jan 1 % Apr 41 % Mar 38 % Feb	Crucible Steel Co of America	8 1/8 23 1/8	24 1/8 25 1/4 8 8 1/6 4 3/8 4 3/8 - 23 23 1/2 a44 3/8 a45 1/8	270 300 260 678	24 % Jun 7 % May 4 % May 21 % May 44 % May	36% Feb 12 Feb 6¼ Feb 25½ Jan 45¾ May
Pac Tel & Tel common 100 Pacific Western Oil Corp 10	1001/2	a55% a56% 14½ 14¾ 27¼ 27% 99 100½ a34% a34%	185 200 415 466 50	32 Feb 12¼ Feb 27⅓ Apr 95 Jun 26½ Feb	35 % Apr 15 Mar 28 % Feb 129 Jan 36 % Apr	Electric Bond & Share Co5 General Electric Co	a40 5/8	11% 11½ 35½ 35½ a38¾ a40% a49% a50%	566 111 70	10 ¼ May 32 % May 39 % Jun a	16 Jan 39½ Feb 39% Jun 8
Paraffine Co's common Phillips Petroleum CoPuget Sound Pulp & Timber Railway Equip & Realty common Phillips Phi	Ξ	$a58\frac{5}{8}$ $a60\frac{7}{8}$ $57\frac{1}{8}$ $57\frac{1}{8}$ $29\frac{5}{8}$ 30	63 123 500	59% Jun 57 Feb 25½ Feb	78 Feb 57% Feb 30% Feb	Graham-Paige Motors common1 Holly Oil Co1 Hupp Corp1	3 1/8	43 43 35% 35% 7 7 41% 41%	385 250 300 150	43 Jun 3 ¼ May 5 Feb 4 1/8 May	60% Feb 5% Feb 8½ Jan 7 Feb
Rayonier Incorp common 1 Preferred 25		16 16 75 80 1/8 20 20 3/4 36 36	181 24 270 195	16 Jun 75 Jun 18 ³ 4 May 35 ³ 4 Jan	27½ Jan 93 Jan 25 Feb 38 Feb	Idaho Maryland Mines Corp1 International Nickel Co Canada Inter Tel & Tel Co common Johns-Manville Corp	3½	3 3½ a30 a30% a10% a11½ a38½ a40%	4,470 115 45 210	2.80 Jan 30½ Apr 9¾ May	3½ Feb 36¼ Jan 17% Feb
Rheem Manufacturing Co	351/2	20 5/8 22 15 1/4 15 1/4 35 1/2 35 7/8 4	850 200 70 100	19½ Apr 14¼ May 34½ Apr 3¾May	25½ Feb 16 Feb 47 Jan 6½ Jan	Kennecott Copper Corp	a44% 	843 1/4 844 3/8 21 1/2 21 1/2	117 160	44¼ May 20¼ Feb	49% Feb 25% Feb
S and W Fine Foods Inc		17 17½ 23½ 23½ 10c 12c 34 36¾	450 515 32,700 792	15% May 20% May 9c May 30% May	19½ Jan 24% Mar 20c Jan 38½ Feb	Macy (R H) & Co Inc. * Marine Bancorporation * Matson Navigation Co * McKesson & Robbins Inc. 18	=======================================	a33 ¾ a33 ¾ 38 38 21 ⅓ 22 a31 ⅙ a31 ⅙	20 27 137 50	a 37 May 20 May a	49½ Feb 26½ Feb a
Soundview Pulp Co common	EE3/	29½ 29½ 106 110 55¾ 56	307 100 766	25½ May 84¾ Jan 42 Jan	30 Jan 112 Mar 56 Jun	M J & M M Cons1 Montgomery Ward & Co6 Mountain City Copper5c		15c 15c 53 ³ / ₄ 53 ³ / ₄ 1.50 1.50	500 497 200	15c May 50 Apr 1.50 May	23c Feb 64 Feb 2.50 Jan
Southern California Edison— 4.32 % preferred	201/	29 % 29 % 29 % 30 36 % 37 ¼	625 825 270	29¼ Jun 29½ Jun 36% Jun	29% Jun 30 Jun 40% Mar	Nash-Kelvinator Corp 5 National Distillers Prod 6 N Y Central RR capital 7 North American Aviation 1	7.7	15 1/4 15 3/4 19 3/8 19 3/4 13 3/8 14 1/4 7 3/8 7 3/8	730 984 2,450 105	14 May 17% May 12 May 7 May	19
Sperry Corp common 1 Spiegel, Inc common 2		36% 40% 17¼ 17¼ 10 11½ 57¼ 58¼	2,227 140 550	35 Apr 17½ Jun 9¾ May	47 Feb 21 Mar 15½ Jan	North American Co common 10 Northern Pacific Railway cap 100 Oahu Sugar Co Ltd 20 Ohlo Col Co 20		17 17¼ 17½ 18¼	35 1,235	24% May 14 May 15% May	32% Feb 22¾ Feb 21¼ Jan
Standard Oil Co of Cal		19 1/8 19 3/4 11 1/4 12 1/8 14 3/4 14 3/4	2,185 470 7,679 100	51¼ Mar 18½ May 10½ May 14¾ Jun	58¼ Jun 20½ May 15½ Jan 14¾ Jun	Ohio Oil Co common	116 1/2	24 24 4 4 15 1/6 16 115 116 1/2	130 100 168	4 Jun 13 Jan	5% Feb 18% Feb 120 Feb
Union Oil Co of California 25 Union Sugar common 12½ United Air Lines Corp 10 U S Steel Corp common •	a223/8 1	21 21% 19¾ 19¾ a22¾ a22¾ 66¾ 67⅓	1,876 270 63 490	20 Apr 19½ May 21¼ Jan 62 May	22% Jan 23½ Apr 28¼ Apr 78¼ Feb	Packard Motor Co common Pan American Airways 2.50 Paramount Pictures common 1 Park Utah Cons Mines 1	a53/8	115 116 ½ a5 a5 ¾ 10 ½ 10 ⅓ a26 ¾ a26 ¾ 2 ½ 2 ½	144 35 470 50 175	106 Jan 5½ May 9% May 23 May 2¼ May	7¾ Feb 15 Feb 30% Jan 4¼ Jan
Universal Consolidated Oil 10 Victor Equipment Co common 1 Waialua Agricultural Co 20 West Indies Sugar common 1		70.0	550 300 218 380	24½ Jan 8½ May 27½ Jun 23¾ May	29 Apr 11½ Jan 37½ Feb 34½ Jan	Pennsylvania RR Co	381/2	18 18	670 970 215 60 155	18 May 25½ Jan 37% May 54½ Jan 21% May	26½ Feb 31½ Jun 42 Feb 58 Mar 25 Mar
Western Dept Stores common 50 Yellow Cab Co common 1 Preferred 25 Unlisted Securities—		9 91/8	170 1,000 40	17% May 9 Apr 26 Jun	23½ Jan 11¾ Jan 29 Feb	Radio Corp of America 1 Radio Keith Orpheum 1 Republic Steel Corp common 1	8 1/8 12 1/4 25 1/8	$\begin{array}{cccc} 7\frac{1}{2} & 8\frac{1}{8} \\ 11\frac{3}{4} & 12\frac{1}{4} \\ 25 & 25\frac{1}{8} \end{array}$	710 1,050 840	7½ May 11 May 23 May	1034 Feb 1558 Feb 3034 Feb
Alleghany Corp 1 American & Foreign Power 4 American Factors, Ltd 20	291/4	31/4 31/4 21/8 25/8 273/4 291/4	200 100 40	3 Mav 25% Jun 26¼ May	5¾ Feb 6½ Feb 35 Feb	Reynolds Tobacco class B10 Riverside Cement Co class A* Silver King Coalition	- <u>-</u>	840 840 1/8 15 15 4 1/4 4 1/4 14 3/4 15 3/8	145 100 200	a 14½ May 4¼ Jun	185% Feb 6 Jan
American Power & Light* American Radiator & Std San* Amer Smelting & Refining*	a14	10 1/4 10 5/8 a14 a14 1/8 a54 a54	300 185 50	9½ May 11% May 53% May	16¾ Feb 17 Feb 57½ Jan		a31¾	14¾ 15⅓ 15⅓ 15⅓ 16 a31 a32 a28⅙ a28⅙ a	1,459 261	14 May 14 Mar 30½ Jun 34¼ Mar	16 % Jan 16 Jun 34 % Feb 35 Mar
American Tel & Tel Co0 American Woolen Co com Anaconda Copper Mining50 Argonaut Mining Co		161 ³ / ₄ 161 ³ / ₄ 28 ⁵ / ₈ 30 ⁷ / ₈ 34 ¹ / ₄ 34 ³ / ₄	400 286	160 May 28¼ May 31½ May	174% Feb 43½ Mar 41% Feb	Standard Brands Inc	19 1/8	75 % 75 % 17 ½ 19 1/8 32 32	457 685 156	63¾ Mar 16% May 32 Jun	75 % Jun 24 % Feb 36 ¼ Jan
Argonaut Mining Co	3 ¹ / ₄ a23 ⁵ / ₈ a	3 3½ 78 78 a23% a23% 17½ 17½	700 165 8 8	2.80 Jun 69 May a 16% May	35% Feb 96½ Jan a 24¼ Feb	Texas Company common	20 	61% 61¾ 19½ 20 27% 3 3¼ 3¾ 3%	280 536 950 700	61 Jun 17 May 2½ May 3 May	61 ³ / ₄ Jun 20 ¹ / ₄ Apr 4 ¹ / ₈ Jan 4 ³ / ₄ Jan
Baltimore & Ohio RR common100 Bendix Aviation Corp5 Berkey & Gay Furniture1	15% a	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	140 75 200	7% May 28 May 1% May	16½ Feb 38¼ Feb 2¾ Jan	Warner Bros Pictures 5 Westates Petroleum common 1 Preferred 1 Western Union Telegraph class A *	3 7/8	15 1/4 15 5/8 30c 30c 3 7/8 4 1/4 20 5/8 20 5/8	2,415 223 1,413 135	14 Apr 28c Jun 3¼ May 17½ Jan	18½ Feb 50c Jan 4½ Jan 23 Feb
Bethlehem Steel common	37/8	a79% a84' 35% 3% a40 a40 16% 171/4	3,632 50 a	78 ³ / ₄ May 3 ¹ / ₄ Apr a 16 May	91½ Mar 5¼ Feb a 18½ Mar	Westinghouse Electric Corp com_12½ Willys-Overland Motors1 Woolworth (F W) common10	28 91/4	26½ 28 8¾ 9¼ 47% 48%	810 650 105	23½ Jan 7 May 44 May	28¼ Feb 13 Feb 52¼ Jan

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 13

				-		ANGE FOR WE
	Montreal	Stoc Canadian		hange		
STOCKS-		Friday Last Sale Price		Sales for Week Shares	Range Since	
Abitibl Power & Paper \$1.50 preferred \$2.50 prior preferred Acadia-Atlantic Sugar 5% preferred	com	16 19½ 21 103½	Low High 15¼ 16 19 19¾ 43 43% 21 21¼ 103½ 103¾	355 140	Low 14½ May 17½ May 37½ Jan 20½ May 103¼ Jun	High 21% Feb 22 Feb 43% Jun 23% Mar 106 Feb
Algoma Steel common Aluminium Ltd Aluminium Co of Can 4 Amalgamated Electric C	**************************************		28½ 30¾ 197½ 201 27 27 11 11	2,121	22½ Jan	
Anglo Canadian Tel Co Argus Corp common Asbestos Corp Associated Tel & Tele	4½% pfd50	7 26¾	53 53 7 7 26 ³ / ₄ 27 ¹ / ₂ 63 63	20 1,675 415 200	52½ Jan 6¾ May 26 May 63 Jun	52 3/4 Mar 9 3/6 Feb 30 5/6 Feb 70 May
Bathurst Power & Pape Bell Telephone Brazilian Trac Light & British Columbia Feres	Power	20 ³ / ₄ 187 22 3 ⁵ / ₈	$\begin{array}{cccc} 20\frac{1}{2} & 20\frac{3}{4} \\ 187 & 188\frac{1}{2} \\ 21\frac{1}{2} & 22\frac{1}{4} \\ 3\frac{1}{2} & 3\frac{5}{8} \end{array}$	1,103	19 May 182¾ Apr 20 May 3¼ Apr	23½ Feb 191 Feb 23% Jan 4% Feb
British Columbia Power Class B Bruck Silk Mills Building Products class Bulolo Gold Dredging _	28 A	27% 21/4 20 31 17	27½ 275% 2¼ 2¼ 20 20 29½ 31 17 17	900 20 610	27 Apr 21/4 Apr 20 Jun 28 May 16 Jan	29 ¼ Feb 3 ¼ Feb 29 Jan 32 ½ Feb 18 ½ Feb
Canada Cement commo \$1.30 preferred Canada Forgings class.	n	183/8 311/4	17 18¾ 31 31½ 25 25	925	17 May 30 Jan 25 Jan	23¾ Jan 31½ May 26½ Jan
Canada Steamship com 5% preferred Canadian Breweries Canadian Bronze comm	50	47 24½	$13\frac{1}{2}$ 14 46 47 $24\frac{1}{2}$ $24\frac{3}{4}$ 44	2,754	13¼ Apr 45¾ Jun 23 May 43 Jan	17¼ Feb 50 Mar 27 Feb 45 Mar
Canadian Car & Found Class A	mon	12½ 59	12 12½ 17 17¼ 58½ 59% 42 42	000	12 May 16 3/4 May 56 Apr 40 Mar	147% Feb 191/4 Jan 671/2 Feb 421/2 Jan
Canadian Converters cl Canadian Cottons 6% Canadian Foreign Investigation Canadian Ind Alcohol Class B	pfd25 stment* class A*	 31 13	15 15 31 31 31 31 12½ 13 12¾ 12½	525	15 Mar 30 Apr 30 Apr 11 ³ / ₄ May 11 ¹ / ₂ Apr	17 Jan 32½ Jun 38½ Feb 16½ Jan 15¾ Jan
Canadian Locomotive Canadian Oil Companie Canadian Pacific Railwa Cockshutt Plow	es common*	26½ 	25 ³ / ₄ 26 ³ / ₄ 16 16 ¹ / ₂ 11 ⁷ / ₈ 12 ⁵ / ₈ 12 ¹ / ₄ 12 ¹ / ₂	950 215 3,114	22¾ Apr 15½ May	37 Jan 18½ Jan
Consolidated Mining & Consumers GlassCrown Cork & Seal Co_	Smelting5	84% 45	821/4 843/8		78% May 41 Mar 45 Jan	89½ Feb 43 Feb 48 Feb
Davis Leather Co Ltd c Class B Distillers Seagrams	*	 76	30 30 11 ³ / ₈ 11 ³ / ₈ 15 ¹ / ₄ 16 ¹ / ₄	40 25 5,510	29 May 11% Jun 14% May	13¾ Mar 19 Jan
Dominion Bridge Dominion Coal 6% pref Dominion Dairies comme 5% preferred Dominion Glass 7% pfe	ferred25 on*	33 -9 31	33 33½ 17 17 9 9 31 31 38½ 38½	120	31¾ Apr 14 Mar 9 May 31 Mar 36 Jan	11 Feb 32 Jan
Dominion Steel & Coal Dominion Stores Ltd Dominion Tar & Chemic V. T. C Red preferred	class B25	14	13% 14¼ 22 22 29½ 30 29¾ 29% 24¼ 24¼	1 161	12 ³ / ₄ May 21 ¹ / ₂ May 25 ³ / ₄ Jan	18¼ Feb 26% Jan
Dominion Textile commo Donnacona Paper 4½% Oryden Paper	on	94		1,054 65	92 Jan 103 Mar 17 Jan	100 ¼ Mar 106 ¾ May 22 ¼ May
East Kootenay Power_ Eddy Paper class A pre Electrolux Corp Enamel & Heating Pro Famous Players Canado		171/4	$\begin{array}{cccc} 1\frac{1}{2} & 2\\ 20 & 20\frac{1}{8}\\ 16\frac{1}{8} & 17\\ 7\frac{1}{2} & 8\\ 17\frac{1}{4} & 17\frac{1}{2} \end{array}$	570		2 May 21 Jan 18 Jan 11½ Jan 1958 Feb
Gatineau Power common 5% preferred 5½% preferred	n100 100	18½ 110	$18\frac{1}{2}$ $18\frac{3}{4}$ 110 $110\frac{3}{4}$ $110\frac{1}{2}$ $110\frac{1}{2}$	330 101 10	17 Apr 109 Feb 110 Jan	19 May 111½ May 111½ May
General Steel Wares cor 5% preferred Gurd (Charles) Gypsum, Lime & Alabas	100	106	16 16 106 106 15 15 141/4 141/4	5	15½ May 105 Apr 13 Jan 13 May	18¼ Jan 108½ Feb 15 Apr 16½ Jan
Howard Smith Paper of \$2 preferredHudson Bay Mining &	smelting •	25 45	25 25 52½ 53 42½ 45	705	24½ May 50 Apr 40¼ Apr	29 % Feb 53 ½ Feb 45 ½ Feb
Imperial Oil Ltd Imperial Tobacco of Ca 6% preferred Industrial Acceptance C New 41/4% preferred	nada common_5	14	14¾ 15 15 15⅓ 8 8⅙ 38 38¾ 98⅓ 99	4,599 1,486 600 295 60	30% Jan 97% May	15 1/4 Jun 15 3/8 Apr 8 1/8 Feb 38 3/4 Jun 100 Mar
International Bronze 6 International Nickel of International Paper con	% pfd25 Canada com• mmon15	34¾ 47¾	37 37 34 34 ³ / ₄ 44 47 ³ / ₄	5 1,606 5,610	35% Apr 32% May 41 May	38½ Jan 37¾ Feb 55 Jan
International Petroleum International Power International Utilities	Corp15	13¼ 10½	13 ¹ / ₄ 13 ⁷ / ₈ 43 43 10 ¹ / ₄ 10 ¹ / ₂		123/4 May 40 Mar 10 May	16½ Jan 46 Jan 13¼ Feb
Labatt (John) Limited Lake of the Woods cor 7% preferred Lang & Sons Ltd (John Lewis Brothers	mmon100 n A)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 25 125	23¾ May 33¾ Feb 172 Feb 19½ Apr 15 Jan	26½ Mar 36 Jan 175 Mar 21¾ Feb 16½ Feb
Massey-Harris McColl-Frontenac Oil Mitchell (Robert) Molson's Breweries		17½ 28 37	16% $17\frac{1}{2}$ 28 $28\frac{5}{6}$ $13\frac{1}{2}$ 14 37 37	1,910 1,550 325 325	14¾ May 23½ Jan 13¼ Jun 34¾ Jan	29 Jun
Montreal Cottons comm Preferred Montreal Locomotive V	non*	12½ 17½	$\begin{array}{cccc} 12\frac{1}{2} & 12\frac{1}{2} \\ 40\frac{1}{4} & 40\frac{1}{4} \\ 17\frac{1}{2} & 17\frac{1}{2} \end{array}$	39		14 Feb 41½ May 22½ Feb
Montreal Telegraph Montreal Tramways Murphy Paint Co	*	38 20½	50 50 38 38 20½ 20½	37 30 10	49½ Jun 31 Jan 20½ Jun	50 % Mar
National Breweries com 7% preferred National Drug & Chem	mon25 nical pfd5	47 24	46 ³ / ₄ 47 50 50 13 ¹ / ₂ 13 ¹ / ₂ 23 ³ / ₄ 24 ¹ / ₂		42 Apr 46½ Apr 13 Jan 23 Apr 23½ Apr	48 May 50 May 13 ³ 4 Feb 26½ Feb

	Friday Last	Week's Range	Sales for Week		
STOCKS-	Sale Price		Shares	Range Since Ja	
	ar	Low High		Low	High
Ogilvie Flour Mills common		27½ 27% 5¼ 5¼	110 50	27 Apr 4½ May	29 Jan 61/4 Feb
Ottawa Light Heat & Power com	• 6	16 16	1	15 Feb	18 May
	6	29 29	25	28 May	33 - Jan
Page-Hershey TubesPlacer DevelopmentPowell River Co	1 161/2	161/4 161/2		16 Jan	19½ Feb
Powell River Co	36	3534 36	255	34 Jan	38 Feb
Power Corn of Canada	# 115/6	11 11%	346	10 1/4 May	15 Feb
Price Bros & Co Ltd common	• 59	58 593/4	2,575	50% May	613/4 Feb
Price Bros & Co Ltd common1	00 } ↓	1023/4 1023/4	50	100½ Mar	103 Feb
Provincial Transport	• 7	15 151/2	175	14 1/4 May	17 Jan
Quebec Power	•	193/4 193/4	40	1834 Mar	203/4 Jan
St Lawrence Corporation common	111/2	10 % 11 1/2	1,720	91/4 May	15 Mar
Class A preferred	361/2	33 361/2	200	30½ May	44½ Feb
St. Lawrence Paper 6% pfd1	00	129 130	217	116 Jan	135 May
Shawinigan Water & Power	223/4	221/2 223/4	2,894	22½ Jun	25¾ Jan
Sherwin Williams of Can 7% pfd_1		172 1721/2	7	170 Jan	175 Apr
Sicks Breweries common	* 14	13 14	265	12½ Apr	14 % Feb
V. t c Simon (H) & Sons 5% pfd1	00	13 13 105½ 105½	150 25	12 ¼ Mar 105 Jan	13% Feb 105½ Jun
Southam Press Co Ltd					
Southern Canada Power		17½ 17½ 18 18	100 575	17¼ Apr 16 Mar	18¾ May 18¼ Feb
		8 81/4	1.050	7½ May	9% Feb
Steel Co of Canada common		771/2 78	110	7634 Apr	82 May
7% preierred	40	83 83	51	80 Apr	89 Jan
Tooke Brothers new common	* 6.	9 9	1	9 Jun	9 Jun
Twin City	* 93/8	81/8 93/8	33	8 May	15½ Feb
United Steel Corp	. 8	8 81/8	795	7½ May	10 Feb
Viau Biscuit common	4 6	20 20	2	20 Jan	20 Jan
Wabasso Cotton		75 75	5	72 Apr	81 Feb
Walker Gooderham & Worts Weston (Geo) common	231/2	23½ 23¾ 28 28	890 50	21¾ May 27¼ Jun	26 Jan 31 Feb
		0.31			
Vilsils Ltd		21 21	100	20½ May	23 Mar
Winnipeg Electric common	• 15	143/4 15	521	13 Jan	17% Mar 101 May
5% preferred10	00 100	993/4 100		97½ Jan 35 May	38 Feb
eners Limited common	- le	35 35	220	35 May	30 100
Banks—	Carrie Con		, a 1		
Banks— Canadienne	0	211/4 211/4	150	21 Apr	22 Feb
Commerce		221/2 223/4	130		23 Jan
Montreal		27 27	592	25 1/4 Apr	28 May
Nova Scotia		35 351/4	180	35 May	39 Jan
Royal	10 23	223/4 231/2	1,375	22 Apr	25 Jan
Bonds—	*		p 2 1 2		
			400.005	FO Ton	E01/ Tab
Montreal Power 3% Notes 1949	50	50 50	\$28,000	50 Jan	50 1/8 Feb

Montre	Canadia	urb Ma	rket		a Sangle Sangle
STOCKS—	Friday Last Sale Price	Week's Range e of Prices	for Week Shares	Range Since	
Acme Glove Works Ltd	9½ 2½	Low High 9½ 9½ 10 10% 4 4 2½ 2¼	30 320 3	Low 8 Jan 10 Jan 4 Jun 21/8 May	11½ Mar 12¼ Feb
British American Oil Co Ltd	26 47/8 82 12	25% 26	070	94 . May	27 Jan 16 Feb 64 Feb 5% Feb
Canada & Dominion Sugar Canada Malting Co Ltd. Canadian Dredge & Dock Co Ltd. 50 Canadian Gen Electric Co Ltd. 50 Canadian Gen Investments Ltd. Canadian Industries common.		21% 22 54 54 22 22 275 275 15½ 15½ 23 23	135 5 5 1 75 225	20 May	23¾ May 63 Jan 30 Feb 275 May 16½ Feb 27 Feb
Canadian Marconi Company1 Canadian Pwr & Pap Inv Ltd com5 5% preferred Canadian Silk Products	21/8	$\begin{array}{ccc} 2 & 2\frac{1}{8} \\ 2\frac{1}{2} & 2\frac{5}{8} \\ 12\frac{3}{4} & 12\frac{3}{4} \\ 27 & 27 \end{array}$	2,445 124 75 100	1.75 May 1.75 May 11½ May 26, Jan	2% Jan 3½ Feb 14 Feb 30½ Feb
Canadian Vickers Ltd common	31¼ 138 3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	25 70 850 50	26 Jan 135 Mar 25% Apr 40 May	36½ Apr 154 Jan 3¾ Feb 47 Feb
Claude Neon General Advert pfd100 Commercial Alcohols Ltd common* Consolidated Bakeries of Can Ltd*	54 4%	$\begin{array}{ccc} 54 & 54 \\ 4\frac{1}{4} & 4\frac{1}{2} \\ 19\frac{1}{2} & 19\frac{1}{2} \end{array}$	111 225 50	49 May 3½ Apr 19 Jan	55 Jun 434 Feb 1934 Apr
Consolidated Paper Corp Ltde Consolidated Textile 5% pfde Crain Ltd (R L)e Cub Aircraft Corp Ltde	16%	15 % 17 % 17 ½ 17 ½ 17 ¾ 7 ¼ 7 ¼ 1.05 1.05	10,132 200 100 500	14½ May 17½ May 7¼ Jan 1 Jun	195% Jan 1834 Feb 734 Apr 25% Apr
David & Frere Limitee class A Class B Dominion Engineering Works Ltd* Domin Olicioth & Linoleum Co. Ltd*	25 	$\begin{array}{ccc} 25 & 25 \\ 4\frac{3}{4} & 4\frac{3}{4} \\ 41 & 41 \\ 40\frac{3}{4} & 41 \end{array}$	60 50 50 132	23 Jan 4 Mar 40 May 36½ Apr	25¾ Feb 5¼ Feb 48 Jan 42½ May
Dominion Square Corp	18 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	135 25 6,347 25 25	36 May 11½ May 14¾ May 21½ Mar 8½ May	40 Feb 15 Jan 20 Feb 30 Jan 12 Jan
Fanny Farmer Candy Shops Inc	$ \begin{array}{r} 52\frac{1}{2} \\ 2\frac{5}{8} \\ 21 \\ 48\frac{1}{2} \end{array} $	$\begin{array}{cccc} 52\frac{1}{2} & 52\frac{1}{2} \\ 2\frac{5}{8} & 2\frac{7}{8} \\ 21 & 21\frac{1}{4} \\ 10 & 10 \\ 47 & 48\frac{1}{2} \end{array}$		50 May 2 May 20 Jan 10 Jun 42 May	61 Jan 4% Feb 23 May 12½ Jan 55 Feb
Great Lakes Paper Co Ltd new com_* Preferred new*	14 %	14 14 14 14 14 14 14 14 14 14 14 14 14 1	1,850 178	13½ May 46¾ Jun	14% Jun 47¼ Jun
Halifax Insurance Co10 Horner Ltd (Frank W) class A* Hydro-Electric Secur Corp*	11 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	139 50 500	17 Jun 10 Apr 3% Apr	19½ Feb 11 Jun 4¼ Feb
Lake St John Power & Paper Lambert (Alfred) Inc 1 Lowney Co Ltd (Walter M) MacLaren Power & Paper Co Maple Leaf Milling Co Ltd common.	1.05 10 11 $12\frac{1}{4}$	$\begin{array}{cccc} 1.00 & 1.05 \\ 10 & 10 \\ 11 & 11 \\ 43\frac{1}{2} & 46 \\ 12 & 12\frac{1}{4} \end{array}$	17 100 100 1,340 100	90 Jan 91/8 Jan 11 Jun 40 Jan 11 May	105 May 1234 Feb 1278 Jan 46 Jun 1434 Feb
Massey-Harris Co Ltd 6¼% pfd20 McColl-Frontenac Oil 4% pfd100 Melchers Distilleries Ltd common* Preferred	28 103 ³ / ₄ 5 ³ / ₄ 17 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450 15 64 137 950 110	28 May 102½ Jan 5½ Jun 13¼ Jun 15% May 21% Feb	31% Feb 104 Jan 7½ Feb 14% Jan 21 Feb 24 Jun

15% Feb 105 Jan 23 May 23 May 26½ Apr

3.00 Feb 1.45 Mar 2.20 Jan 26c Jan 25c May 150 Jun

11½ May 101 May 20 Feb 20 May 24 May

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 13

Н				1.5						-		
	STOCKS—		Range ice of Prices	Sales for Week Shares	Range Since		STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Panga Sinaa	
	Moore Corporation Ltd	70	70 70 14 14 110 110	80.	Low 65½ May 12% Jan	High 74 Mar 17 Apr	American Yellowknife 1 Anglo Canadian Oil	13½¢	Low High 13½c 13½c 1.47 1.75	500	Range Since Low 10c Apr	High 19c Mar
	Orange Crush Ltd Paton Manufacturing 7% pfd 20 Power Corp of Can 6% 1st pfd 20 6% N.C. part 2nd 455			120	108½ May 13% May 30 Jan	112 Apr 22 Jan 31 Jun	Anglo-Huronian Anglo Rouyn Mines 1 Ansley Gold 1	9.25	9.25 9.50 85c 90c 7c 8½c	57,200 729 1,600 1,500	97c Jan 8.45 Jun 85c Jun 6c May	1.75 Jun 9.50 Jun 1.30 Feb 12c Feb
	Quebec Puth & Paner 7% red ntd 100		. 58. 58	10 50	107½ Apr 55 Jan	112½ Jan 60 Jan	Apex Consolidated Resources Aquarius Porcupine1 Area Mines1	***	8c 11c 62c 62½c	69,000 1,700	6½c Jan 43c May	13c Feb 70c Feb
	Russell Industries ** Southern Canada Pow 6% pfd 100	6 % 13	6 7 13 13 1.20 1.20	375 3,150 50 30	19 May 4 Apr 12½ May 116 Apr	30 Jan 7 Jan 13½ May 123 Jan	Argus Corp Ltd common		7 %c 7%c 7 %c 7 91% 92	1,200 50 20	5% C May 6% May 91 Jan	13%¢ Jan 9% Feb 97% Feb
	Thrift Stores Ltd*	. 40c	41c 43c 16 16	28,986 50	24c Jan 16 May	43c May 17½ Feb	Arjon Gold Mines1	170	1.00 1.00 15c 17c	50 1,500	1.00 May 10%c May	1.90 Jan 30c Jan
	Mining Stocks		30½ 30½ 55 55	22 90	30¼ May 53 Feb	31 Feb 60 Mar	Ashley Gold Mining 10	60c 9a	57c 67c 14 14 9c 9½c	17,600 50 5,000	41c May 13 Mar 6c May	1.03 Jan 15¼ Jan 17c Feb
	Arno Mines Ltd		12½c 12½c	1,100 2,500 1,000	3c Jun 12c May 12c Jun	7c Feb 31c Jan 30c Jan	Astoria Quebec 1 Athona Mines 1 Atlas Steel 6 Atlas Yellowknife 1	10½c 13c 10	9c 11c 13c 14c 10 101/4	16,500 13,200 320	8c May 11c May 9% Jan	23½c Jan 38c Feb 12¾ Feb
	Aumaque Gold Mines Ltd1 Band-Ore Gold Mines Ltd1 Beatrice Red Lake Gold Mines Ltd_1	32c	30c 32c	3,500 6,600 1,000	27c Jun 19c May 5c Jun	70c Jan 44c Jan	Aubelle Mines Ltd1 Aumaque Gold Mines1	10½c 29c	20c 20c 8¼c 12c 26c 31c	2,000 99,550 118,800	11c May 8¼c Jun 26c Jun	35c Feb 39c Feb 76c Jan
	Bidgood Kirkland Gold 1 Bonville Gold Mines Ltd 1	32c	28c 33c 23c 28c	17,800 500 500	28c Jun 21c Apr 6½c Jun	10c Feb 51c Feb 23c May 10c Feb	Aunor Gold 1 Auto Electric Co Ltd common * Class A * Auto Fabric class A *	4.50	4.25 4.55 5¼ 5¼ 8¾ 8¾ 12½ 12½	1,850 100 250	3.90 May 4 ³ 4 Jun 8 ³ 4 Jun	5.20 Apr 5¼ Jun 8% Jun
	Cartier-Malartic Gold Mines Ltd 1 Centremaque Gold Mines Ltd 1 Century Mining Corp Ltd 1	10-		7,000 1,000 13,500	4½c May 15c Apr 15c Jun	7c Jan 25c May	Bagamac Mines Bankfield Consolidated Mines	191/40	18c 191/4c 11c 12c	3,000 4,600	12 Jan 16c Mar 10c May	13½ Mar 26c Feb 19c Jan
	Cheskirk Mines 1 Consol Central Cadillac Gold Mines 1 Cortez Explorations Ltd 1 Cournor Mining Co Ltd 1	39c 14c	15½c 16c 36½c 42c 14c 14c	1,500 68,090 2,500	15c May 33c May 11c May	44c Feb 32c Jan 60c Feb 25c Jan	Bank of Montreal 10 Bank of Nova Scotia 10 Bank of Toronto 10 Base Metals Mining •	27 36	26¾ 27 35¼ 35¼ 36 36 16½c 20c	765 85 100 180,200	25½ Jan 35 May 35 May	27¾ May 39½ Jan 40 Jan
	Denison Nickel Mines	 23	20c 22c 13c 14c 22 23½	1,200 2,500 320	19c May 11c May 18% Jan	39c Jan 25¼c Jan	Bates & Innes class A Bathurst Power & Paper class B 6 Bear Exploration & Radium 1		18½ 18½ 5½ 5½ 52c 66c	25 50	7½c Jan 18½ Jun 5¼ May	23c Jun 2034 Feb 7½ Feb
	East Malartic Mines Ltd1		88c 1.05	8,800 500	75c May 1.72 Apr	23½ Jun 1.60 Jan 2.35 Mar	Beatty Bros new common Beaulieu Yellowknife Bell Telephone of Canada 100 Beautier Cold Min	42 32c	40½ 42 28c 33c	15,000 115 40,600	50c May 40½ Jun 26¾ May	91c Mar 42 Jun 54c Feb
	Elder Mines Ltd	,	3.15 3.40 78c 78c 39 ³ / ₄ c 40c 45c 48c	15,200 500 1,000 15,000	2.74 May 73c May 30c May 25c Feb	4.65 Jan 1.35 Feb 90c Jan 55c May	Der wick Gold Mines1	187 30c 80c	187 189 ½ 27c 30c 75c 82c	937 10,200 16,350	182 Apr 20c May	191 Feb 55c Feb
۱	Fontana Mines (1945) Ltd 1 Formaque Gold Mines Ltd 1 Found Lake Gold 1	7c 35c 61/8c	7c %c 35c 40c 6c 6½c	2,000 11,700	6c May 31c May	16c Jan 92c Feb	Bevcourt Gold	23e 16½e 33e	20c 24c 16½c 18c 32c 33½c	25,549 5,300 4,000	61c May 16c Mar 14c Jan 32c May	1.35 Feb 28c Feb 30c Feb 44c Feb
	Giant Yellowknife Gold 1 God's Lake Gold 1	1.03	6.20 6.20 1.00 1.10	37,000 100 5,500	5c Apr 5.50 May 80c May	9%c Feb 6.80 Mar 1.99 May	Bonville Gold1 Bowes Co class B		6c 6c 23½ 25 6½c 7½c	1,000 225 7,000	6c Jun 18 Feb. 5c May	10¼c Feb 25 Jun 17c Jan
	Goldwe Mines Ltd	26½0 11½	20c 20c 23c 26½c 30c 33c 10¾ 11½	2,500 6,500 3,500 1,495	20c Apr 18c May 27c May 9.50 May	40c Feb 43c Feb 95c Feb	Boycon Pershing Gold Mines Bralorne Mines Ltd Brand & Millen class A Brazilian Traction Light & Pwr com Provider Research	11¾ 2 22⅓	11 1/8 11 3/4 2 2 21 3/4 22 1/4	290 100	9.85 May 2 Jun	12¼ Mar 3½ Jan
	J-M Consol Gold Minos Ttd.	446	- 34	1,000	7c Jun 2c Jun	11% Feb 9½c Jun 4½c Feb	British American Oil Brit Columbia Electric 41/6 nfd 100	20c 25¾ 101	18c 21c 25½ 26 101 101¼	1,755 21,500 710 31	20 May 13c Apr 24 May 101 Jun	24 Jan 32c Apr 27 Jan 101½ Jun
	Jack Lake Mines 11 Kerr Addison Gold Mines Ltd 1 Kirland Lake Gold Mining Co 1	2.15	2.15 2.15	2,500 400 100	5c May 13 Feb 1.73 May	13c Jan 15½ Jun 2.15 Jun	British Columbia Forest British Columbia Packers "A" Class B **	15	3¼ 35% 15 15 6¾ 6¾	2,275 800 200	3 1/8 May 13 3/4 May	4½ Feb 16 Feb
I	Lake Shore Mines Ltd 1 Lamaque Gold Mines 1 Lingside Gold Mines 1 Louvicourt Goldfields 1	7.20 10½c	16 16 7.20 7.20 10½c 11c	200 3,500 6,800	13% Jan 6.25 May 9c May	16 Jun 7.20 Jun 22c Feb	Class B British Columbia Power class A Class B British Dominion Oil Broulan Poccuping	21/4	27½ 27% 2¼ 2¼ 23c 29c	590 200 157,200	6½ May 27 May 2½ May 15c Jan	9 Feb 29½ Jan 3½ Feb 29c Jun
	Macdonald Mines Ltd1 Nechi Cons Dredging1	2.70 1.15	2.68 2.75 1.15 1.15	1,400 27,200	1.90 May 2.30 May 1.02 Jan	3.55 Feb 4.80 Jan 1.20 Feb	Broulan Porcupine 1 Bruck Silk Mills * Buffalison Gold 1	1.14	36c 36c 21 21 1.05 1.20	3,000 50 30,000	31c Jun 20 May 80c May	48½c Feb 29½ Jan 1.55 Feb
	O'Brien Gold Mines Ltd 1 Osisko Lake Mines 1	1.48 2.35	1.48 1.50 2.20 2.35 1.40 1.40	1,200 1,400 500	1.35 May 1.82 May 1.35 Mar	2.05 Jan 2.65 Feb 2.02 Feb	Buffalo Canadian Gold Mines	2.85 22c 28½c	2.65 2.90 20c 22c 28c 30c	1,935 13,500 15,100	2.50 Apr 15c May 24c May	4.75 Feb 35c Feb 50c Jan
	Pandora Cadallic Gold Mines Ltd	1.04 1.4c	10c 10c 5.20 5.20 1.04 1.04 10c 14c	1,833 70 100 31,000	7c May 4.90 Feb 1.00 Jun	21c Feb 5.50 Feb 1.23 Jan	Building Products Burlington Steel Burns & Co class B	121/2	29½ 30 11¼ 11½ 12½ 12½	435 300 35	28 May 11 Apr 12 May	32¼ Feb 12¾ Apr 15¾ Jan
	Premier Gold Mining Co Ltd1 Quebec Yellowknife Gold Mines1 Red Crest Gold Mines Ltd*		60c 60c	4,000 5,500	9c May 60c Jun 12c Jan	18c Feb 1.27 Feb 35c Mar	Calder Bousquet Gold 1 Caldwell Linen 1st preferred* 2nd preferred*		15c 18c 30 30 14½ 15	4,300 25 300	12½c May 29 May 14½ Jun	33c Feb 32 Jan 1634 May
	Regcourt Gold Mines		5c 5c 36c 36c 18c 20c 3.15 3.55	1,000 3,000 9,000 14,525	5c Jun 36c Jun 12c May 2.10 Jan	9c Jan 77c Feb 34½c Feb	Calgary & Edmonton 1 Calinan Flin Flon 1 Calmont Oils 1	2.40 8½c 55c	2.25 2.55 8c 9c 45c 60c	39,220 1,000	1.70 Jan 5%c May	2.55 Jun 17%c Feb
	Stadacona Mines Ltd1 Stadacona Mines 1944 Ltd1 Sullivan Cons Mines Ltd1	60c	50c 52c	125 3,301	49c May 50c May	5.35 Feb 67%c Apr 78c Jan	Canada Bread common	2.90	2.80 2.95 5 ³ / ₄ 6 ¹ / ₂	76,760 7,700	24c Jan 2.30 Jan 5 May	60c Jun 3.50 Feb 6½ Apr
	Westville Mines1 Oil Stocks—	61/20	1.95 2.10 6½c 6½c	7,010 2,000	1.70 May 6c May	2.80 Jan 14c Feb	Class B preferred 50 Canada Cement common Preferred 20	181/4	$71\frac{1}{2}$ $72\frac{1}{2}$ 17 $18\frac{1}{4}$ $30\frac{1}{2}$ 31	55 575 15	71 Jan 16¾ May 30 Jan	75 Mar 23¾ Jan 31½ Jun
	Anglo-Canadian Oil Co Ltd * British Dom Oils & Dev Corp * Calgary & Edmont Corp Ltd *	28c	1.59 1.68 28c 28c 2.30 2.50	400 7,000 4,200	1.27 Mar 19c Feb	1.68 Jun 26c Feb	Canada Northern Power Canada Packers class B Canada Permanent Mortgage 100 Canada Steamship common	131/2	9 9 17 17 195 198	550 50 79	9 May 1634 May 188 Jan	12 Jan 18 Apr 200 Feb
	Calmont Oils 1 Dalhousie Oil Co Ltd * East Crest Oil Co Ltd * Foothills Oil & Gas Co, Ltd 1	70c	48c 54c 65c 70c 9%c 11%c	2,500 1,100 7,500	1.90 May 48c Jun 35c Jan 634c Feb	2.50 Jun 64c Jun 70c Jun 11%c Jun	Canada Wire & Cable class A		13% 14 46½ 46½ 73 73 21 21¼	40 40 20 85	1234 May 46 May 72 May 19 Apr	17 Feb 49½ Feb 87 Jan 23½ May
	Gaspe Oll & Gas Co Ltd1		2.90 2.90 40c 40c 3.90 4.10	100 500	2.90 Jun 40c May	2.90 Jun 75c Jan	Canadian Bakeries * Oanadian Bank of Commerce 10 Canadian Breweries *	223/4	8 8 22¾ 22⅓	500	8 Jun 21 May	23½ May 9 Mar 23% Feb
-	Home Oil Co Ltd # Homestead Cons Oil Co Ltd 1 Okalta Oils Pacaita Oils Co Ltd 4 Royalite Oil Company Ltd #	61c	47c 61c 1.68 1.68 7½c 12¼c	9,100 171,450 200 27,500	2.94 Jan 20c May 1.49 Jun 7½c Jun	4.10 Jun 61c Jun 1.68 Jun 12¼c Jun	Canadian Canners common	21	24½ 24¾ 20¾ 21 26¾ 26¾ 21 21	1,599 335 25 170	223/4 Apr 20 Apr 26 Mar 20 Apr	26% May 26 Jan 29½ Jan 26 Jan
4				1,535	14½ Jan	20% Jun	Canadian Car common	121/2	12 1/8 12 5/8 17 17 1/2 58 3/4 58 3/4	480 120 50	1134 May 17 May	15 Feb 191/4 Feb
	Toronto			ange			4% preferred new25 Canadian Dredge*	241/4	241/4 241/4	100 155	55 May 24 May 18 May	6734 Feb 25 May 30 Feb
	STOCKS—	Canadia Friday Last Sale Price	Range	Sales for Week			Canadian Food Products common ** Class A ** Preferred ** 100	12 16½ 98	12 12½ 16¼ 16½ 98 98½	340 100 20	10 May 16¼ Jun 98 Jun	15½ Jan 20 Feb 100 Apr
	Abitibi Power & Paper common • \$1.50 preferred 20		Low High	1,192	Range Since Ja Low 14¼ May	High 211/4 Feb	Canadian Industrial Alcohol com A_* Class B_* Canadian Locomotive_*	261/2	12½ 13 12¼ 12½ 26 26½	885 75 75	11½ May 11¼ May 22½ Apr	16¾ Jan 16 Jan 37½ Jan
	Acadia-Atlantic class A ** Preferred **	211/4	19 19 ¼ 43 43 ½ 21 21 ¼ 104 ¼ 104 ¼	1,660 165 90 15	17½ May 37½ Jan 20½ May 103¼ May	22 Feb 43½ Jun 23½ Mar	Canadian Malartic Canadian Oils com 8% preferred100		70c 75c 15% 16¼ 72½ 172½	1,500 325 10	60½c May 15 Apr 168 Mar	87c Feb 18½ Jan 183¼ Jan
1	Acme Gas & Oil ** Agnew Surpass **	90	81/2c 91/2c	6,200	53/4 May	107 Feb 9½c Jun	Canadian Pacific Railway25	121/2	11% 12%	5,555	11½ May	15% Feb

	Canadia	n Funds			
STOCKS—	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Since Ja	Singre 1
Abitibl Power & Paper common **\frac{1}{2}0 \ \\$1.50 \ \text{preferred} \ \ 20 \ \text{S2.50 \ preferred} \ \ 20 \ \text{Acadia-Atlantic class A} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	16 19¾ 21¼	Low High 15 16 19 19 44 43 43 42 21 21 44 104 44 104 4 8 ½c 9 ½c 35 ½ 36	1,192 1,660 165 90 15 6,200 50	Low 14¼ May 17½ May 37½ Jan 20½ May 103¼ May 5¾c May 32 Jan	High 21¼ Feb. 22 Feb 43½ Jun 23½ Mar 107 Feb 9½c Jun 36 Feb
Akathoh Vellow Knife	25c 15c 31	1.00 1.03 22c 25c 13½c 15e 27 31 101¾ 101¾ 197½ 199 26¾ 27 83c 90c 73c 75c	300 5,300 8,500 839 25 75 120 32,400 2,800	95c May 12c Jan 12c May 97c Jan 101 Mar 188 Mar 26 Jan 74½c May 65c May	1.50 Jan 25c Jun 32c Feb 1.75 Jun 102 Mar 211 May 27% Feb 1.90 Jan 77c Apr

2.00 May 1.10 May 1.50 May 13c May 15c Apr 150 Jun 2.25 1.16 1.65 14c 19c 150 2.25 1.29 1.83 17c 21c 150 100 1,000 2,125 5,400 1,000

Canadian Pacific Railway __ Canadian Utilities preferred Canadian Wallpaper class A_ Class B_ Canadian Wirebound class A_

 $\begin{array}{cccc} 11 \% & 12 \% \\ 102 & 102 \% \\ 22 & 22 \\ 22 & 22 \% \\ 25 & 25 \end{array}$

 $\overline{22}$

CANADIAN LISTED MARKETS

		ē a		RA	3 E-1991 18-940 18 100-11-11-10-1	ENDING JUNE 13	r* .				
STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	January 1 High	STOCKS—	Friday Last Sale Price	Range	Sales for Week Shares	Range Since Ja	anuary 1 High
Chemical Research1 Cheskirk Mines1 Chesterville Mines1	15c 3.65	50c 50c 14c 18c 3.40 3.65	1,600 8,100 2,850	30c May 14c May 2.60 May	79½c Jan 33c Jan 4.30 Jan	Halliwell Gold1 Hallinor Mines1	4.35	5c 5½c 2½c 3c 4.35 4.65	5,580 1,500 300	5c May 2c May 4.25 Mar	10c Jan 4%c Feb 5.50 Feb
Chimo Gold Mines1 Chromium Mining & Smelting*	39c 8½c	37c 39c 1.16 1.16 8c 9c	11,700 687 34,500	34c May 75c Jan 5c May	61c Jan 2.20 Apr 14½c Feb	Hamilton Cotton ** Hard Rock Gold Mines ** Harding Carpet **	. 45c	16 16 42c 46c 10½ 11¼	6,100 995	15 May 35c May 9 ³ / ₄ May	18 Mar 65c Jan 12 Apr
Citalam Malartic1 Coastal Oi.s* Cochenour Willans Gold1	3.10	34c 50c 2.85 3.10	30,100 22,100	13c Feb 2.10 May	50c Jun 3.45 Feb	Harker Gold Mines1 Harricana Gold Mines1 Hasaga Mines1	9½c 1.05	12c 12½c 9½c 10c 1.00 1.10	3,500 12,000 2,800	9¼c May 7c May 85c May	18c Mar 21½c Feb 1.49 Feb
Cochrang Dunlop common Cockshutt Plow Coin Lake	8½ 12¼ 38c	8½ 8½ 12¼ 12¼ 36c 38c	100 100 4,500	6 Feb 11½ Jan 30c May	8½ Jun 15 Feb 51c Feb	Heath Gold		9c 10c 15c 16c 1.00 1.06	2,500 1,500 5,500	7c May 12c May 96c May	15c Feb 35c Feb 1.40 Jan
Colomac Yellowknife	9½c 52c 1.25	9%c 10c 48c 52c 1.60 1.60	15,100 2,000 239	8c May 37c May 1.40 May	35c Jan 52c Jun 1.99 Feb	Heva Gold MinesHighridge MiningHighwood Sarcee	15½c	30c 34c 10c 11c 12c 16c	2,500 32,900	25c May 8c May 8c Jan	97c Feb 18c Jan 16c Feb
Consolidated Bakeries* Consolidated Beattie Mines1	19 78c	1.20 1.25 19 19 14 73 1/2 c 78 c	1,850 70 2,021	1.10 May 17½ Jan 65c Jan	1.56 Jan 21 Feb 1.00 Feb	Hinde & Dauch Hollinger Consolidated Gold Mines Home Oil	111/2	20 20 10% 11½ 3.65 4.10	3,753 31,130	20 May 9.50 May 2.75 Jan	23½ Feb 11½ Feb 4.10 Jun
Consolidated Central Cadillac1 Consolidated Mining & Smelting5 Consolidated Press class A*	84 12½	39c 40c £2½ 84½ 12¼ 12½	1,100 845 370	30c May 78½ May 12¼ May	61c Feb 89¾ Feb 13 Apr 5 Jun	Homer Yellowknife	8 ½ c 41c	8½c 9c 37c 43½c	3,000 10,300	7c May 33c May	14c Jan 64c Feb
Class B * Consumers Gas	1.03	4 ³ / ₄ 5 157 160 99c 1.07	150 120 3,412	4½ May 152 Apr 81c May	174½ Jan 1.49 Feb	Howey Gold Mines Hudson Bay Mining & Smelting Hugn Malartie Hunts Ltd class A	7.4	34c 36c 42 ³ / ₄ 44 6c 8 ¹ / ₂ c 10 ¹ / ₈ 10 ¹ / ₂	2,800 1,195 5,000 189	29c May 40 Jan 4c May 10 May	47c Feb 45% Feb 13c Jan 12½ Jan
Corrugated Paper Box common Cosmos Imperial Mills Cournor Mining 1		20 20 26¾ 26¾ 20c 23½c	20 5 5,400	16½ Jan 26½ Apr 20c Jun	23½ Mar 30¼ Jan 38c Jan	Huron & Erie common100)	111 111 26¾ 26¾	33 55	107% Mar 25 Apr	115 Apr 30 Jan
Crestaurum Mines		35c 35c 90c 90c	2,025 1,900 320	28c Mar 69c May 39% May	55c Jan 1.50 Jan 45 Mar	Imperial Oil Imperial Tobacco of Canada ordinary_5 Indian Lake Gold Inglis & Co6	1 9c	14 ⁵ / ₈ 15 ¹ / ₈ 15 15 ³ / ₈ 8c 9 ¹ / ₂ c 9 9 ¹ / ₂	8,830 240 11,500 420	12½ Jan 13½ Jan 7½c May 9 Jun	15¼ Jun 15½ Mar 24c Jan 11 Jan
Crowshore Patricia Gold*	23c 1.05	20c 34c 1.05 1.05	62,000 1,000	20c Jun 95c Feb 9%c May	1.43 Feb 2½ Mar 28c Jan	Inspiration Mining1 Int'l Metal class A*	62c	61c 62c 27 ³ / ₄ 28	3,650 55	53c May 26 Mar	85c Feb 31 Jan
D'Argon Mines 1 Davies Petroleums 6 Davis Leather class A 6 Delnite Mines 1	21¼c 30 1.85	10¼c 10¼c 18c 23c 30 30 1.75 1.90	1,000 38,741 430 3,400	8c Jan 29 Mar 1.60 May	23c Jun 31 Mar 2.44 Feb	Preferred100 International Nickel Co common1 International Petroleum	34	103½ 104 33¼ 34% 13¼ 13¾	2,607 2,485	103 May 32½May 12¾ May	104¾ Jun 37¾ Jan 16½ Feb
Dentson Nickel Mines 1 Detta Red Lake 1 Dexter Red Lake Mines 1	. 12c	11c 14c 47c 50c 38c 43c	51,000 21,700 5,200	9c Jan 36c May 30c May	26c Feb 85c Feb 43c Jun	International Uranium	50c 7½c	48½c 52c 7½c 8c	4,800 9,000	43 May 7½c May	90c Jan 15c Jan
Dickenson Red Lake1 Discovery Yellowknife1 Distillers Seagrams common2	53c	1.02 1.17 50c 58c 15½ 16	16,500 29,900 2,055	87c May 45c May 14 May	1.70 Jan 98c Feb 19½ Jan	Jason Mines J M Consolidated 1 Joliet Quebec Mines 1	1 20c 46c	20c 23c 3½c 3½c 43c 46c	11,400 500 5,100	3c Jun 3c May	55c Feb 4½c Mar 95c Jan
Diversified Mining ** Dome Mines Ltd **	1.07 231/4	1.02 1.09 22 23½ 26½ 27	45,325 4,345	75c May 18 Jan 25 Apr	1.34 Jan 23½ Jun	Kayrand Mining Kelwren Gold Keno Hill Mining Co Ltd	25c	8c 8c 25c 28c 45c 45c	3,000 7,950 500	7½c May 21c May 45c Jun	24c Jan 55c Jan 50c May
Dominion Bank	5 ³ / ₄ 55	17 17 534 534 55 55	250 25 25 50	25 Apr 14 May 5 May 54 Jun	29½ Jan 17 Jun 7 Mar 56¼ Mar	Kerr-Addison Gold MinesKerr LakeKirkland Golden Gate	L 30c	14½ 15¾ 30c 30c	6,195 50 10,800	12½ Feb 30c Jun 14c May	15¾ Jun 50c May 46c Jan
Dominion Foundry & Steel	23 1/2 8 1/2	28½ 28¾ 8 8½	300 225	27 May 7 Apr	33½ Jan 9% Feb	Kirkland LakeKirkland Townsite	2.15 1 16c	1.96 2.16 16c 18c	70,350 1,100	1.33 Jan 10c Apr	2.16 Jun 19c Feb
Dominion Malting common* Dominion-Scottish Inv pfd	14 1/4	22 22 40 40 ³ / ₄ 13 ⁵ / ₈ 14 ¹ / ₂	25 130 2,404	22 Jun 40 Jun 12¾ May	27½ Feb 45 Jan 18 Feb	Labatt (John)	24 1 5.15 1 20c	24 24 1/8 5.05 5.35 17c 20c	3,235 20,500	23½ Jun 3.40 May 17c May	26½ Mar 6.20 Feb 61c Feb
Dominion Stores	23 23 ½ 24	$\begin{array}{ccc} 21 & 23 \\ 29\frac{1}{2} & 30 \\ 24 & 24 \\ 29\frac{1}{2} & 30 \end{array}$	680 70 20 266	20 May 24 Jun 24 Jun 25¾ Jan	27 Jan 30¼ May 26¾ May 30 May	Lake Dufault Mines Ltd Lake Fortune Gold Lake Rowan Lake Shore Mines	5½c	58c 58c 5½c 6½c 21c 21c 15 16%	1,000 1,500 1,400 6,260	35c May 4c Apr 20c Mar 13% Jan	86c Jan 15c Jan 33c Jan 16% Jun
Dominion Woollens	12 1.02 2534c 1.03 15c	1134 12 82c 1.07 24c 26c 94c 1.07 12c 15c	210 126,050 106,100 16,870	11 May 64c May 17c May 68c May	15 Feb 1.62 Jan 26c Jun 1.58 Jan	Lake Wasa Mining La Luz Mines Lamaque Gold Lapaska Mines	7.00	90c 90c 3.50 3.50 6.60 7.25 28½c 33c	7,550 400 3,148 12,200	83c May 3.00 May 5.70 Feb 22c May	1.25 Jan 4.50 Jan 7.25 Jun 50c Jan
East Amphi Mines* East Crest Oil*	45c 11½c	43c 48c 9½c 12c	3,500 40,000 118,100	12c May 26½c Mar 5c Jan	24c Jan 57c Jan 12c Jun	Larder "U" Mines	1 7c	7c 9½c 19 19 3½c 4c	33,000 25 5,334	4c May 18½ May 2¼c May	17c Jan 21¼ Feb 4½c Feb
East Malartic Mines1 East Sullivan Mines1 Eastern Steel	1.93	1.76 2.00 3.10 3.35 8 ³ / ₄ 9 ¹ / ₈	10,700 26,675 285	1.50 May 2.70 May 8½ May	2.45 Feb 4.75 Jan 11% Jan	Lettch Gold Mines, Ltd Lexindin Gold Lingman Lake Gold Mines	1.28 1 17c	1.24 1.28 17c 17c 90c 97 ³ / ₄ c	2,600 1,500 88,900	1.18 Apr 12c May 63c May	1.40 Jan 34c Jan 1.32 Mar
Eddy Paper class A 20 Elder Mines 1 Eldona Gold Mines 1	80c 42c	20 20 77c 83c 35c 42c	180 19,887 26,900	1934 May 68c May 28c May	21 Jan 1.36 Feb 90c Jan	Little Long Lac Gold Mines LtdLoblaw Groceterias class A	29 27½	1.65 1.80 29 30 27½ 28½	21,150 460 425	1.45 May 29 Jun 27½ Jun	2.40 Feb 33¾ Jan 31½ Jan
Eldona Gold Mines 1 El Sol Gold Mines 1 English Electric class A * Eureka Corp 1	50c 2.25	45c 50c 18 18 2.15 2.30	39,800 105 5,265	20c Apr 18 May 2.00 May	57c May 25¾ Jan 2.75 Feb	Louvicourt Goldfields Lunward Gold Mines Lynx Yellowknife Gold	4.20	2.00 2.40 19c 23c 16c 20c	19,850 3,700 5,000	1.80 May 16c May 14c May	3.60 Feb 39c Jan 28c Jan
Falconbridge Nickel Famous Players Fanny Farmer Candy Shops1	4.40 17½ 52	4.20 4.45 17 ¹ / ₄ 17 ³ / ₄ 52 53	732 640 475	4.10 May 17¼ Apr 49½ May	5.50 Feb 1934 Feb 67 Jan	Macassa Mines MacDonald Mines Macfie Red Lake	1 2.70 1 18c	3.35 3.60 2.65 2.75 15c 18c	15,700 12,475 8,500	3.05 May 2.35 May 15c Jun	4.20 Mar 4.85 Jan 39c Feb
Federal Grain common 100 Preferred 100 Federal Kirkland 1	5½ 100	5½ 5½ 100 100 7c 7c	100 144 1,000	4¾ May 98 May 5c May	9½ Jan 134 Feb 11c Feb	Madsen Red Lake Gold Mines1	3.35	1.60 1.80 2.15 3.40 35c 43c	2,825 10,500 24,990	1.30 May 2.80 May 30c May	2.25 Feb 3.95 Jan 52e Jan
Fibre Products pfd 10 Fittings Ltd common 6 Class A 6 Fleet Mfg & Aircraft 6	2 ⁵ / ₈	$7\frac{3}{4}$ $7\frac{3}{4}$ $8\frac{3}{4}$ $8\frac{3}{4}$ 12 12 $2\frac{1}{2}$ $2\frac{7}{3}$	300 25 250 1,550	6½ Mar 7 Feb 11% Jan	7¾ Jun 10 Mar 13½ Feb	Magnet Consolidated Gold Malartic Gold Fields Manitoba & Eastern Manitoba Sugar Co Ltd pfd 100	1.85	1.65 1.95 3c 3c 100 1/4 100 1/4	10,750 5,000 10	1.50 May 2½c Jun 100 Apr	2.45 Feb 51/4c Feb 106 Mar
Fleury-Bissell common * Preferred100		45% 45% -11 11	39 45	2 May 4 Apr 10 May	5 Feb 5 Apr 11½ May	Maple Leaf Milling Maralgo Mines Marcus Gold	80c	11 5/8 12 1/4 5c 6 1/2 c 65c 80c	410 10,125 28,250	11 1/4 May 5c May 50c May	14% Feb 8c Feb 1.15 Jan
Ford of Canada class A Class B Cass B Creaser Cos Frobisher Exploration	48	$\begin{array}{ccc} 21 & 21 \frac{5}{8} \\ 24 & 24 \\ 48 & 48 \\ 2.25 & 2.63 \end{array}$	1,919 10 15	19½ Jan 23 May 47¾ May	23 May 34 Jun 55 Feb	Martin-McNeely Mines Massey-Harris common Preferred20	171/2	9 1/4 c 10 c 16 17 1/2 28 1/4 28 1/4	1,000 4,271 175	8½c May 14½c May 27¾ Jun	18c Apr 21%c Feb 32 Feb
Gatineau Power common		18 18 ³ / ₄ 109 ¹ / ₄ 110	5,100 135 138	2.05 May 16½ Apr 109¼ Jun	3.25 Jan 19¼ May 111½ May	McCabe Grain class A McColl Frontenac Oil common Preferred 100	277/8	10 10 27% 281/4 103 103	150 880 20	93/4 May 233/8 Jan 101 Apr	11 Jan 29 Jun 104 Jun
5½% preferred 100 General Bakeries ** General Products Mfg class A ** General Products Mfg class A ** **	3 1/8	111 111 37 ₈ 4 19 19	15 710	109¾ Apr 3½ May 18 May	111¼ May 5½ Jan	McDougall-Segur	16c 6134	13c 17½c 58¾ 61¾ 56c 63c	16.100 1,110 10,830	6 ¹ / ₄ c Jan 54 Jan 47 ¹ / ₂ c May	17½c Jun 61¾ Jun 94c Feb
General Steel Wares common ** Preferred 100 Giant Yellowknife Gold Mines 1	105 1/4 6.50	16 16 105 1/4 105 1/4 6.10 6.55	225 10 4,316	15 1/4 May 105 Jan 5.40 May	20 Apr 18¼ Feb 107 Jan 7.15 Mar	McKenzie Red Lake ————————————————————————————————————	42c 14½c 13c	37c 43c 14 ¹ / ₄ c 16c 11 ¹ / ₂ c 14c	6,030 1,325 244,700	30c May 11 ³ 4c May 5 ¹ / ₂ c Apr	62c Feb 20c Feb 14c Jun
Gillies Lake-Porcupine Gold 1 Glenora Gold 1 God's Lake Gold •	1.04	12c 13c 41/6c 41/2c 99c 1.12	4,000 5,700 47,250	11½ May 4c Jan 57c Jan	20c Jan 9c Feb	Mildand & Pacific Grain Milton Brick Mining Corp	25/8	15¾ 15¾ 2½ 25% 8.05 8.95	200 1,461	15¾ Jun 2¼ Jan 7.90 May	16½ May 3% Jan 10.50 Jan
Goldale Mines1 Goldcrest Gold1	20c 13c	20c 20c 13c 14½c	200 7,650	16c Apr 12c May	1.98 Mar 22c Feb 27c Jan	Modern Containers common	#	33c 36c 12½ 13¾	1,150 100	18c Mar 12½ Jun	36c. Jun 15¾ Feb
Gold Eagle Mines	7½c 23c 2.45 31c	7½c 7½c 23c 24c 2.40 2.70 29c 32c 10c 11c	3,100 6,400 9,250 12,100 1,800	7c May 20c May 2.25 May 25c Apr 7c May	23c Jan 50c Jan 3,30 Jan 74c Jan 18½c Jan	Class A. Monarch Knitting common	* 20½ 0 0 1	20 ½ 21 17 17 ¼ 100 ¾ 100 ¾ 47c 47c	120 25 1,000	1934 May 1514 May 100 May 46c May	21½ May 18 Jan 100¾ Jun 72c Feb
Goldvue Mines	24c	23c 24½c 6c 6c 97 97 53¼ 53½	15,800 3,500 30 369	17c May 4½c Jan 97 Jun	43c Feb 11c Feb 113 Jan	Montreal Locomotive Moore Corp common. 4% preferred. 2 Mosher Long Lac.	* 70 5 1 15c	17¼ 17¾ 69 70 27 27 14½c 15½c 21c 25c	100 280 690 3,500 13,500	16½ May 65 May 26% May 14c May 15c May	22½ Feb 74½ Mar 27 May 25c Jan 37c Jan
Gordon Mackay class A* Great Lakes Paper new common*	11½ 14¾	11¼ 11½ 13% 14%	135 5,186	53 Apr 11¼ Jun 13¼ May	55¼ Jan 11¾ Feb 14% Jun	Mylamaque Mines National Drug & Chemicar ofd National Grocers preferred 2	5 13½ 0 29	13½ 13½ 29 29½	100 34	13 Jan 28½ May	14 Jan 30 Mar
New preferred a Greening Wire bunnar Gold I Gypsum, Lime & Alabastine bunnar Gold I	46 ³ / ₄ 39 ³ / ₄ c 14 ¹ / ₂	46¾ 47 4 4 37c 39¾c 14¼ 14¾	297 150 7,700 890	46½ May 4 Jun 35c Jun 13 May	47½ Jun 5½ Mar 57c Jan 16½ Jan	National Petroleum25 National Sewer Pipe class A National Steel Car Negus Mines	c 30c * 31½ •	$\begin{array}{ccc} 27c & 31c \\ 31\frac{1}{2} & 31\frac{1}{2} \\ 24 & 24\frac{1}{4} \\ 2.00 & 2.19 \end{array}$	6,800 15 430 10,600	17½c May 29 Feb 22¾ May 1.82 May	31c Jun 35 May 26½ Feb 2.55 Mar
For footnotes see page 46.					1					7. 200 a	

Section of Section Section

gitized for FRASER

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING JUNE 13

STOCKS—	Friday Last Sale Price		Sales for Week Shares	Range Since	January 1 High
Par New Bidlamaque	5%c 84c 42c 8c 9c	5c 6c 84c 86c 40c 43c 7½c 8c 9c 10c	2,000 2,300 15,300 7,500 4,000	4c May 78c May 30c May 5c May 6c May	12½c Jan 1.45 Jan 65c Feb 9½c Jan 17c Jan
Nicholson Mines 5 Niplssing Mines 5 Noranda Mines 6 Norbenite Malartic Mines 1 Nordon Corp 1	7c 1.30 47 46c	7c 7c 1.25 1.50 46 47 43c 46 %c .19c 22 ½c	1,000 300 1,725 7,700 2,000	5½c May 1.25 Jun 43 May 40c May 12c Jan	13c Jan 2.10 Jan 54 Jan 83c Jan 24c Apr
Norgold Mines	4½ c 1.52 28c 10c 80c 36c	4½c 4½c 1.47 1.55 24c 28c 10c 10½c 79c 80c 35c 37½c 6¼c 7c	4,000 7,194 11,500 9,100 6,300 5,500 1,000	3½c May 1.32 May 19c May 7c May 56c May 24c Jan 5c Apr	9c Jan 2.05 Jan 44c Feb 16c Feb 85c Jun 48c Abr 10c Jan
Norzone Rouyn Mines	29c 2.35 75c 1.68 15c 7½c	29c 32c 2.15 2.39 61c 75c 1.35 1.75 15c 16c 7c 7½c	20,200 11,480 14,400 109,450 2,100 1,500	25c May 1.80 May 46c Jun 40c Jan 14c May 6c Apr	76c Feb 2.67 Feb 1.77 Apr 1.60 Jun 21c Jan 19c Jan
Omnitrans Exploration 1 Orange Crush • Orenada Gold Mines 1 Orlace Red Lake Mines 1 Osisko Lake Mines 1 Osulake Mines 1	15½ 10c 34c 1.46 56c	10c 11c 15¼ 16 9½c 11c 33c 35c 1.33 1.64 49c 56c	11,000 817 7,000 5,800 128,690 16,800	7c May 13 May 9¼c May 26c May 1.04 Mar 45c May	15c Mar 23 Feb 18½c Feb 70c Feb 2.26 Jan 75c Feb
Pacalta Oils • Pacific (Eastern) Gold 1 Pacific Petroleums 1 Page Hershey Tubes •	12c 32½ 1.06 29	7c 123/4c 30c 35c 1.02 1.12 283/4 29	130,024 6,500 23,540 470	5 1/4 c May 15 c May 84 c Jan 28 Apr	
Pamour Porcupine Mines Ltd. Paramaque Mines 7 Parbec Malartic 7 Partanen Malartic 1	1.55 13c 8c	1.45 1.61 11c 14c 8c 8c 3\%c 4\%c	9,250 8,500 2,000 5,000	1.18 May 10c May 6c Apr 3c Jan	1.70 Jan 23½c Jan 12c Jan 5½c Jan
Paymaster Cons Mines 1 Pen-Rey Gold Mines 1 Perron Gold Mines 1 Pickle Crow Gold Mines 1 Pioneer Gold Mines of B C 1	47c 11c 1.05 2.80 4.20	45c 47c 10c 12c 1.02 1.08 2.65 3.00 3.90 4.20	14,100 32,000 3,225 3,670 2,300	44c May 8c May 1.00 Mar 2.30 May 3.25 May	56c Feb 29c Jan 1.31 Feb 3.30 Feb 4.40 May
Porcupine Peninsula	42c 31c 95c 11	32c 45c 31c 31c 35½ 36 95c 95c 11 11	33,050 1,600 645 500 15	25c Mar 27c May 33½ Jan 75c May 11 Jun	45c Jun 42c Mar 38 Feb 1.67 Feb 15 Feb
Premier Gold	75c 1.60	59c 75c 11 11 1.51 1.60 541/4 541/4	15,600 200 4,300 125	58c Jun 9% May 1.32 May 54 May	1.40 Jan 13½ Mar 1.92 Jan 55 Jan
Quebec Manitou Mines1 Queenston Gold Mines Quemont Mining Quinte Milk Products Ltd class B*	83c 95c 15 ³ / ₄ 110	80c 85c 88c 1.00 15 1534 110 110	3,100 11,898 2,444 125	65c May 64c May 13½ May 100 May	1.20 Jan 1.14 Jun 21½ Jan 110 Jun
Reeves Macdonald	1.01 35c 3.00 8 ³ / ₄	1.01 1.01 35c 39 ³ / ₄ c 3.00 3.00 8 ³ / ₄ 8 ³ / ₄	32,700 500 25	1.00 Jun 30c May 2.20 Jan 8% Apr	1.70 Mar 80c Feb 3.75 Mar 10 Feb
Reno Gold		12c 12½c 28c 33c 32½ 32½ 11% 11% 9 9	6,600 11,100 75 50 10	7c Jan 25c May 32½ Jun 11 May 6% Apr	15c Feb 47c Feb 38 Mar 14 Jan 10 1/8 May
Roche Long Lac 1 Rochette Gold 1 Rouyn Merger Gold Mines 1 Roxana Olls Co	7c 39c 65c	7c 7c 7c 7c 39c 41c 60c 70c	1,700 1,500 14,500 29,050	4c May 5c May 28c May 43c Apr	12c Feb 12½c Feb 58c Feb 1.03 Jan
Royal Bank 10 Royalite Oil 8 Roybar Chib Mines Ltd 1 Rush Lake Gold Mines 1 Russell Industries common 6	22 % 20 % 37 c 30 c 12 %	22 % 23 ½ 19 21 35c 39c 27c 30c 12 ¾ 13	1,670 4,530 7,800 9,100 4,085	22½ Apr 14½ Jan 34c May 25c May 11½ Apr	25 Jan 20 Feb 45c Jun 71c Feb 13½ May
St Lawrence Corp common 50 A preferred 50 St Lawrence Paper preferred 100	$11\frac{1}{2}$ $130\frac{1}{2}$	10 11½ 33 34% 130 130½	760 200 10	9¼ Jan 32¼ May 117 Apr	15 Mar 44½ Feb 135 May
San Antonio Gold Mines Ltd. 1 Sand River Gold 1 Sannorm Mines 1 Scarfe & Co Ltd class A	4.15 24c	4.00 4.20 6c 6c 23c 24c 16¼ 16½	2,450 1,000 13,200 200	3.25 May 6c Jun 16c May 161/4 May	4.50 Jan 13c Feb 27c Mar 16½ May
Senator Rouyn Ltd 1 Shawinigan Water & Paper * Shawkey Mines (1945) 1	41c	40c 43c 22 ¹ / ₄ 22 ³ / ₄ 22c 22c	10,300 1,030 500	31c May 22¼ Jun 15¼c May	64c Jan 25½ Jan 43c Jan
Sheep Creek Gold 50c Sherritt-Gordon Gold Mines 1 Sicks' Breweries common V t c -	1.20 3.30 137/8 13	1.10 1.20 3.10 3.60 13% 14 12¾ 13	1,100 83,848 850 525	1.00 May 2.06 Jan 1234 Apr 12 May	1.65 Jan 5.35 Feb 14¼ Feb 13½ Feb
Sigma Mines (Quebec) 1 Silknit Ltd common 5 Preferred 40 Silver Miller Mines 1 Silverwood Dairies class A * Class B *	9.50 37c 12 8½	9.50 9.50 15 15 40 40 32c 38c 12 12¼ 8½ 9	220 15 55 86,100 330 1,256	8.75 May 12 ³ 4 Apr 38 ¹ ⁄ ₂ Feb 25c May 11 ¹ ⁄ ₄ May 6 ¹ ⁄ ₂ Jan	10¼ Feb 19¾ Feb 40 Jun 53c Feb 12½ Jan
Silverw'd Western Dairy preferred 100 Simpson's Ltd class A 6 Class B 7 Preferred 100	25½ 21¾	100 100 25 1/4 25 1/2 21 22 04 1/8 105	10 515 731 55	100 May 24½ May 19¾ May 104 May	9 Jun 100 May 32% Jan 29 Jan 106½ Mar

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	Annary 1
Par		Low High		Low	
Siscoe Gold Mines	54c	53c 58c	6,950	45c May	High
bladen walarde Mines	43c	40c 44c	7,700	40c May	68c Feb 54c Feb
opringer Sturgeon	1.11	1.05 1.13	2,710	91c May	1.25 Jan
Stadacona Mines (1944)	62c	60c 62c	4,599	50c May	78c Jan
Standard Chemical common	81/8	8 83/a	850	7 May	9% Feb
Preferred100 Standard Paving common		102 102	5	102 May	105 Apr
Preferred	61/4	6 1/8 6 1/4 20 1/2 21	365	51/2 Apr	· 8 Feb
		2072 21	720	19 Apr	23 Feb
Starratt Olsen Gold1 Stedman Bros	72c	68c 75c	6,800	55c May	1.06 Jan
Steel Co of Canada common		15 15 77 78 ³ / ₄	100	13 % May	17½ Jan
Preferred25	81	80 83	120 155	77 Mar 80 Jun	89 3/4 Mar
Steeloy Mining	10-				
Steep Rock from Mines	15c 1.84	12c 15c	4,000	12c Jun 1.80 Jun	221/2c Mar
Sturgeon River Gold1	20c	1.80 1.88 20c 26c	16,585 3,200	1.80 Jun	2.65 Feb
Sturgeon River Gold1 Sudbury Contact Mines1	200	6c 6c	1,000	17c May 6c Jun	27c Mar
Sullivan Cons Mines 1	2.10	1.85 2.14	6,800	1.70 May	10c Jan 2.85 Jan
Suri inlet Consol Gold50c	23c	22c 24 1/2 c	11,300	19c May	31c Mar
Sylvanite Gold Mines1	2.35	2.20 2.35	4,500	1.98 May	2.75 Jan
Tamblyn (G) common	27	27 27	105	26 Feb	28 Jan
Preferred50 Taylor, Pearson preferred10		521/2 521/2	20	52 1/2 May	54 Mar
Teck-Hughes Gold Mines1		111/2 111/2	100	111/2 May	12½ Apr
	4.10	3.85 4.15	14,450	3.20 May	4.15 Jun
Thompson-Lund Mark Gold Mines	38c	35c 391/2c	8,400	35c May	60c Jan
Tin Ton Toilors	50c	40c 51c 1934 1934	26,900	33c May	65c Feb
Thurbois Mines 1 Tip Top Tailors * Toburn Gold 1	193/4			18 Feb	21 Mar
	95c	95c 95c	100	95c Jun	1.40 Feb
Toronto General Trusts100	1721/4	172 174	120	170 Jan	1753/4 Apr
Toronto Iron Works class A*	11	11 11		10% Jun	12½ Feb
Towagmac Exploration1		14c 15c	6,000	101/4c May	30c Feb
Traders Finance preferred100 Transcontinental Resources	102	102 103	20	102 Jun	1033/4 Feb
Twin City common*	68c 83/4	67c 70c	7,700	58c May	1.10 Feb
	0 74	8 1 8 3 14	200	7% May	16 Feb
Union Gas Co	93/4	91/2 93/4	720	81/2 May	101/2 Feb
Union Mining	12c	12c 14c	4,000	8c May	21c Jan
Union Mining1 United Corp class B* United Fuel class A preferred50	77	19 191/4	200	17½ Mar	21 Feb
Class B preferred25	46	45 46 6 6	190 20	423/4 Apr 53/4 Apr	49½ Feb 8¼ Feb
United Oils*				361 1 5 50	
United Steel	19c 81/8	15c 20c	32,000	6% Jan	20c Jun
United Steel• Upper Canada Mines1	2.45	8 8 1/8 2.25 2.45	1,025 17,523	7% May 2.00 May	10 Feb 2.65 Jan
				2.00 May	
Ventures, Ltd* Vicour Mines1	8.50 18c		1,225	7.35 May	12 Feb
Virginia Dare preferred25	241/4	15c 18c 24 1/4 24 1/2		15c May	22c Mar
Vulcan Oils1	50c	24 1/4 24 1/2 45c 50c	4,300	24 Feb 18½c Mar	25½ Jan
Vulcan Oils1 Waite-Amulet Mines Ltd* Walker Hiram (G & W)*	4.50	4.45 4.50	1,145	4.20 May	50c Jun 4.95 Jan
Walker Hiram (G & W)*	233/4	231/2 237/8	890	21% May	26 Jan
Wekusko Consolidated1	27c	25c 27c	13,800	And the same	
West Malartic Mines * Western Grocers common *	16c	15c 16c		22c Jan 15c Jun	50c Mar
Western Grocers common*	No. of	30 30	1,000 25	27 Feb	23c Jan 38 1/4 Feb
Preferred100	. 34	34 34	125	34 Jun	36 Jan
Class A*		381/4 383/4	310	36½ May	39% Mar
Weston (George) common		273/4 28	60	27 Jun	31 Feb
Wincheston Lordon	10½c	101/2c 101/2c	6,000	71/2 C May	18c Jan
Wingait Gold Mines Ltd1	12c	11c 12½c	5,500	10c Apr	29c Jan
Winnipeg Electric common *	16c	15½c 19c	66,900	10c May	21c Apr
Preferred100	14 1/8	14¾ 15 99 100	755 100	13¼ Jan 97 May	17% Mar
Winora Gold1 Wood (Alex & James) preferred100		. 470 173			101 May
Wood (Alex & James) preferred 100		10½c 10½c	500	7c May	17c Feb
Wright Hargreaves Mines	3.25	125 125 1/4 2.90 3.25	105 8,695	125 Jun 2.70 May	130 Mar
The state of the formation of the state of t				a. IU May	3.40 Jan
Vellorey Mines					
Yellorex Mines1 Ymir Yankee Girl	24c 13 %c	24¢ 24¢ 13¢ 14¢	1,000	19c May 10c Jan	28c Mar 19c Mar

Toronto Stock Exchange—Gurb Section

I OI OII O OLOUM	BAUI	ıang	9 6	MIN O	CULIUII	19 19	
	Canadi	an Fund	ls				
STOCKS-	Friday Last Sale Pric	R	eek's lange Prices	Sales for Week Shares	Range Since	January 1	8 %
Par		Low	High		Low	High	
Asbestos Corp	56½ 4¾ 82	263/4	26 ³ / ₄ 56 ¹ / ₂ 4 ⁷ / ₈ 82	20 365 7,125 465	26 May 43 May 3 May 67½ May	31 1 64 1 536	Feb Feb Feb
Canada & Dominion Sugar*	22	22	22	25	201/2 Jan	007/ 3	*
Canadian Industries common*	23	23	23	50	21 Jan	23 1/8 N 25 1/4 I	
Canadian Marconi	2.00	2.00	2.00	500	1.75 May		Jan
Canadian Vickers common * Preferred 100 Canadian Western Lumber 2 Consolidated Paper *	31 27/8	31 141 27/8	31 141 27/8	25 10 200	26 Jan 130 % Mar 25% Apr	36½ A 152 3 3¾ F	Jan
Dalhousie Oil • DeHavilland Air preferred 100	171/8 67c 175	58½c	17% 68c	3,906 41,195	14½ May 32c Jan		Jun
Dominion Bridge*	321/4	175 32	175 321/4	10	165 Jan		Jun
Donnacona Paper*		17	18	. 74	31 Apr		Feb
Foothills Oil & Gas	2.80	2.60	2.95	965 9,000	14¾ May 1.90 Jan	19 % F 2.95 J	
International Paper common ** Minnesota & Ontario Paper ** Oil Selections **	47½ 175/8		47% 17%	2,345 1,400	41 May 15¾ May	55¼ J 21 F	Peb
Pend Oreille	71/2	61/2	71/2	32,800	4½c Apr		pr
Price Bros	2.40	2.35	2.40	3,225	2.20 May 5234 May	3.40 J 60 F	an eb
Southwest Petroleum	1000						
Stop & Shop*		32c	40c	6,800	20c Jan		un
Temiskaming Mining 1	7½c -		1.60 7½c	1,000	1.10 Apr 6½c May	1.75 Ja 12c Ja	an an

OVER-THE-COUNTER MARKETS Quotations for Friday June 13

Investing Companies

		iiiae3	ging.	Companies		
	Mutual Funds	Par B				Ask
	Astonautical Securities Affiliated Fund Inc. 1 Amerex Holding Corp. 4 American Business Shares. 4 Associated Standard Oil share	_1 5.0	9 5.59	Keystone Custodian Funds (Cont	i.)	
ř	Affiliated Fund Inc1	4.1	5 4.54	Series K-1	17,88	19.59
	Amerex Holding Corp	10 28	.30	Beries K-2	19.17	21.07
,	American Business Shares	_1 3.8	7 4.24	Seystone Custodian Funds (Con Series K-1 Series K-2 Series S-1 Series S-3 Series S-3 Series S-4 Knicke-bocker Fund Loomis Sayles Mutual Fund Loomis Sayles Second Fund 10-0 Manhattan Bond Fund In-0	26.20	28.73
	Associated Standard Oil share	S_ 73	4 81/2	Series S-2	13.29	14.62
	Axe-Houghton Fund Inc	7.0	4 7.67	Cories C.4	10.13	11.81
•	Axe-Houghton Fund B	14.7	2 16.00	Enickarhookan Bund	4.07	4.51
			53/4 41/8 0 99.58 1 21.42 1 18.17	Inomis Sovies Mutual Bund	0.04	5.60
,	Beneficial Corp	1 98	374	Loomis Sayles Second Fund 10	46.76	40 20
	Blair & Co	05.6	0 00 59	Manhattan Bond Fund Inc-	40.30	47.30
	Bond Inv Ir of America	8 10.9	1 21 42	Common 100 Mass Investors Trust 1 Mass Investors 2d Fund 1 Mutual Invest Fund Inc 10 Nation-Wide Securities	7.50	8.22
	Boston Fund The	16.8	1 18.17	Mass Investors Trust 1	24.86	26.88
	Broad Street Hivest Co Inc.	1 16.8	1 18.43	Mass Investors 2d Fund 1	10.07	11.86
	Bullock Fund Lita	10.0	1 40.10	Mutual Invest Fund Inc. 10	13.53	14.79
	Conedian Inv Fund Ltd	1 3.9	5 5.05	Wation-Wide Securities-		24.10
	Cantury Shares Trust	28.8	2 30.99	Balanced shares National Investors Corp1	13.74	14.75
	Chemical Fund	_1 13.5	9 14.71	National Investors Corp1	9.78	
	Canadian Inv Fund Ltd	00 2,960	3,060	National Investors Corp. 1 National Security Series. Bond series. Income series. Low priced bond series. Low priced stock common. Preferred stock series.		
	Preferred1	00 149	154	Bond series	6.98	7.67
	Commonwealth Invest	_1 x5.5	9 6.08	Income series	4.35	4.81
d	De'aware Fund	_1 14.8	16.06	Industrial stock series	5.85	6.54
	Dividend Shares	BG 1.4	2 1.57	Low priced bond series	6.52	7.17
		3		NOW PLACES BUSINESS COMMENCE	3.46	3.89
	Eaton & Howard			Preferred stock series	7.28	8.04
	Balanced Fund	_1 24.0	5 25.71	Selected series	3.50	3.89
	Stock Fund	_1 14.5	59 15.60	Speculative series	3.25	3.63
	Fidelity Fund Inc.	_ 22.9	24.71	Stock series	4.95	5.50
	Financial Industrial Fund, In	C_ 1.8	35 2.02	Preferred stock series Selected series Speculative series Stock series New England Fund	14.76	15.83
	Baton & Howard— Balanced Fund Stock Fund Fidelity Fund Ino- Financial Industrial Fund, In First Boston Corp- First Mutual Trust Fund Fundamental Investors Inc Fundamental Trust shares & General Capital Corp. General Investors Trust	10 361	2 391/2		NS -	es
	First Mutual Trust Fund	_8 5.	25 5.82	New York Stocks Inc-		
	Fundamental Investors Inc	_2 13.0	07 14.32	Agriculture	9.44	10.35
	Fundamental Trust shares A.	_2 5.0	6.55	Automobile	6.30	6.90
×	General Capital Corp	_ 40.	98 44.06	Aviation	7.44	8.15
	General Investors Trust	_1 5.	10 5.75	Bank stock	9.65	10.58
				Building supply	8.15	8.93
	Group Securities		70 77 97	Chemical	9.58	11.70
	Agricultural Shares	. 0.	10 1.55	Corporate bond series	10.61	11.70
	Automobile shares	3.	88 5.00	Diversified professed stock	10.01	11.03
	Aviation shares	7	75 840	Diversified Industry	10.76	11.65
	Chemical charge	6	15 7.00	Pleatricel equipment	7.80	8 55
	Floetrical Equipment	9	26 10.04	Incurence stock	9.31	10.20
	Food chares	_ 5.0	00 5.43	Machinery	9.40	10.30
	Fully Administered shares_	7.	22 7.83	Merchandising	10.15	11.12
	General bond shares	7.	54 8.18	Metals	7.41	8.12
	Industrial Machinery shares	6.	76 7.33	Oils	12.79	14.02
	Institutional bond shares	9.4	14 9.91	Public Utility	5.86	6.42
	Investing	6.9	7.53	Railroad	4.80	5.20
	Low Price Shares	6.3	20 6.73	Railroad equipment	6.89	7.55
	Merchandise shares	7.5	59 8.62	Steel	7.28	7.98
	Mining shares	5.5	27 5.72	Tobacco	10.32	11.31
	Petroleum shares	6.	76 7.33	Stock series New England Fund New York Stocks Inc— Agriculture Automobile Aviation Bank stock Building supply Chemical Corporate bond series Diversified Investment Fund Diversified Investment Fund Diversified a quipment Insurance stock Machinery Merchandising Metals Oils Oils Public Utility Railroad Railroad equipment Steel Tobacco Petroleum & Trading Putnam (Geo) Fund I Republic Invest Fund I Scudder, Stevens & Clark Fund, Inc. Selected Amer Shares 24 Sovereign Investors 1 Standard Utilities 106 State Street Investment 27 Standard Utilities 106 State Street Investment Corp		
	Railroad Bond shares	- 2.4	2.68	Petroleum & Trading	18	
	RR Equipment shares	4.	4.48	Putnam (Geo) Fund1	14.86	15.98
	Railroad stock snares	3.5	4.30	Republic Invest Fund	3.01	3.30
	Steel shares Tobacco shares Utility shares Huron Holding Corp	4.6	5.05	Boudder, Stevens & Clark	00 70	101 10
	Tobacco snares	4.	6 4.52	Fund, Inc.	99.19	101.19
	There Holding Corn		10 5.54 680	Belected Amer Shares2%	10.91	6 70
	Muron Holding Corp.	600	000	Sovereign investors	0.19	700
٠	Income Foundation Fund Inc		1000	Standard Utilities	44 75	100
	Common 1	00 16	5 1.69	State Street Investment Corp.	740	920
	Common1 Incorporated Investors1	_5 21.	9 22.91	Thien Bond Fund series A	21 86	22 54
				Coules D	18.54	20.26
	Toolitestional Consulting Itd.			Series C	5.08	6.55
	Aviation Group shares	. 0 1	9 8.98	Union Common Stock Fund B Union Preferred Stock Fund Wellington Fund Whitehall Fund Inc. 1	5.98 7.34	8.03
	Bank Group chares	700	.87c	Union Preferred Stock Fund	19.69	21.52
	Theurence Group shares	950	1.05	Wellington Fund	x17.40	18.99
	Stock and Bond Group share	8_ 12 9	1 14.14	Whitehall Fund Inc 1	15.17	16.31
	Investment Co of America	10 25.8	8 28.14	11 11 11 11 11 11 11 11 11 11 11 11 11		
î	Institutional Securities Ltd— Aviation Group shares	1 13 1	3 13.44	Unit Type Trusts-		
	THE TOP MAINTABORDED TO THE SHO			Diversified Trustee Shares		4
				Di-Oldinon Bracket Shares	6.55	7.50
	Series R-1	97 6	7 90 10	Independence Trust Shares	2.50	2.80
	Fortos R-2	23.6	7 26.18	North Amer Trust shares—		2.00
	Series R-3	16.6	8 18.16	Series 19551	3.36	and the second
	Series B-1 Series B-2 Series B-3 Series B-4	8.7	0 9.54	Series 19551 Series 19561	2.91	
				, , ,		

New York City Banks & Trust Cos.

Par	Bid	Ask	Par	Bid	Ask
Bank of the Manhattan Co 10	241/2	261/4	Fulton Trust100	165	180
Bank of New York100	343	358	Grace National100		205
Bankers Trust10	383/4	403/4	Guaranty Trust100		277
Brooklyn Trust100	108	113	Irving Trust10		16
Central Hanover Bank & Trust 20	x94	97	Kings County Trust100		1.610
Chase National Bank15	34 1/8	36%	Lawyers Trust25	49	52
Chemical Bank & Trust10	393/4	413/4	Manufacturers Trust Co20		511/4
Commercial National Bank &			Morgan (J P) & Co Inc100		228
Trust Co20	401/2	421/2	National City Bank121/2		41 1/2
Continental Bank & Trust10	16 1/8	181/8	New York Trust25		933/4
Corn Exchange Bank & Trust_20	551/2	571/2	Public Nat'l Bank & Trust_171/2		421/4
Empire Trust50	79	83	Sterling National25		71
Federation Bank & Trust10		21	Title Guarantee & Trust12		111/4
Fiduciary Trust10		391/2	United States Trust100	630	660
First National Bank100	1,385	1,445			

Obligations Of Government Agencies

8	Federal Land	Bank Bonds-	Bid	Ask	Federal Home Loan Banks-	Bid	Asl
		, 1950-1948		100.12	11/48 Apr. 15, 1948	100	100.4
		1, 1952-1950		99.18			
		1, 1953-1951		100.6			
	21/48 Feb. 1	L. 1955-1953	103.6	103.10	Other Issues	*	
		and the second			Panama Canal 3s1961	1253/4	126 %

Quotations For U. S. Treasury Notes

			IR GIAN WINGE GE	umer ho	me sahra	Appre one or more broke	or w boint	
Mat	urity_		Int. Rat	e - Bid	Ask	Maturity-	Dollar Price 1	00 Plus
Ment.	15. 1	947	11/4 %	b0.92	0.82%	Certificates of Indek		Ask
1Sept.	18. 1	947			0.82 %	1%s July 1, 1947	.0029	.0063
			1%%	100.20	100.21	1%s Aug. 1, 1947	0079	.0130
THOU PO.	20, 1	010	72 76	100.20	100.21	1%s Sept. 1, 1947_		.0125
***			*			1%s Oct. 1, 1947_		014
						1 %s Nov. 1, 1947	.0076	.0152
						1%s Dec. 1, 1947		.0142
						1%s Jan. 1, 1948		.0171
					2	1%s Feb. 1, 1948		.0202
						1%s Mar. 1, 1948_		.023
						T		.023

Reorganization Rails

	(Whe	n, as ar	d if issued)		14.	Jun 1, A	4.4
Bonds	Bid	Ask	Stocks -		100	Bid	Ask
Chicago Rock Island & Pacific— 1st 4s 1994	100	102	Chicago Rock	Island &	Pacifio-	21	23
Conv income 4½s2019	72	74	5% preferr	ed	10	0 51	53
W		3 7 1 1					2 2 6

Insurance Companies

	Par	Bid	Ask		Par	Bul	Ask	1
Actna Casual & Surety	10	81 1/2	841/2	Home		25	263/4	
Aetna	10	481/2	51	Homestead Fire	10	12	14	
Aetna Life		41		Insur Co of North America	10	93	96 1/2	
Agricultural	25	70	73	Jersey Insurance of N Y_	20	361/2	401/2	
American Alliance		181/2	201/2	Maryland Casualty commo	n1	101/2	111/2	
American Automobile		281/2	30 1/2	Prior preferred		503/4	523/4	3
American Casualty		101/8	111/8	Convertible preferred		201/2	22	
American Equitable		153/4	173/4	Massachusetts Bonding	_121/2	811/2	. 24	1
American Fidelity & Casu		11		Merchant Fire Assur		281/2	30 1/2	
American of Newark		18 %	20%	Merch & Mirs Fire N Y_	4	5 7/8	67/8	
American Re-Insurance		271/4						
American Reserve		163/4	183/4	National Casualty (Detroi)10	27	29	1
American Surety	25	53	55	National Fire	10	46	49	
Automobile	10	33	36	National Liberty	2	53/8	61/8	
			4	National Union Fire		165	175	- 1
Baltimore American		51/4	6	New Amsterdam Casualty.		26	28	1
Bankers & Shippers		681/2	721/2	New Brunswick		23	25	
Boston	10	571/2	611/2	New Hampshire Fire		.42		
		21	na11.	New York Fire		111/4	123/4	
Camden FireCity of New York		141/2	221/2	North River		211/2		-
Connecticut General Life			161/2	Northeastern	5	53/8	63/8	-
Continental Casualty		66 50	52 ³ / ₄	Northern		73	78	1
Crum & Forster Inc.	40	281/2		Pacific Fire		- t -	107	
Crum & Forson Inc.	20	20 /2	311/2	Pacific Fire	25	101	105	
Employees Group		281/2 -	301/2	Pacific Indemnity Co	10	50 77	81	
Employers Reinsurance		69	70	Preferred Accident	10	41/2	53/4	ď
Federal		50	54	Providence-Washington			37	1
Fidelity & Deposit of MA	20	149	156	Frovidence-washington		30		
Fire Assn of Phila		50	53	Reinsurance Corp (NY)		43/4	61/4	
Fireman's Fd of San Fran.		961/4		Republic (Texas)		25 1/2	28	
Firemen's of Newark		1278	137/8	Revere (Paul) Fire			19	
Franklin Fire		193/4		St Paul Fire & Marine		65	68	
General Reinsurance Corp.		261/2	281/2	Seaboard Surety		+ 451/2	471/2	- 1
Gibraltar Fire & Marine		15	17	Security New Haven		263/4	283/4	
Glens Falls Fire		47 : -	491/2	Springfield Fire & Marine		104	1081/2	
Globe & Republic			91/4	Standard Accident			301/4	
Globe & Rutgers Fire com		18	22		r	/**	20 /4	
2nd preferred			88	Travelers	100	555	570	
Great American		281/8	29 %	U S Fidelity & Guaranty		.42	44	
Hanover	10	x243/4	263/4	Ü S Fire	4	50		
Hartford Fire	10		106	U S Guarantee	10	69	74	
Hartford Steamboiler Inspe		35	39	Westchester Fire	2 84		343/4	

Recent Security Issues

110	Com	00.	MILLY TOOMED		4	
Bonds-	Bid	Ask	Stocks- Par I	sid	Ask	
American Airlines 3s1966			Connecticut Light & Power-			
Amer Tel & Tel 27/851987	1013/4	102		() m	571/2	
Consolidated Edison—	01:07.			1/2		
25%s series B1977	1001/4	100%	Empire Millwork1: 7	3/4	91/	
23/4s series C1972	1021/2	1023/4	Frontier Power5 9	3/4	101/	
Cudahy Packing 25/851967	97%	983/8	Michigan Gas & Electric10 16		1074	
El Paso Electric 23/4s1976	1021/2	1031/2	Monongahela Power—			
	4 000 01			1/2 1	07	
Firestone Tire & Rub 2%s_1972	100%	101	Moore-Hanley Hardware1 7	7	8	
Gatineau Power 3s1970	1031/4	104	New England Gas & Elec-		. 7	
23/481961	991/4	100	New England Gas & Elec— 4½% preferred100 105 Ohio Public Service—	1/2 1	07	
Illinois Power Co 27/851976	104	1043/4	3.90% preferred100 100	1/4	02	
Iowa Pub Serv 23/481976	1011/2	1021/2	Old Town Dibbon	72 1	.04	
Laclede Gas Lt 3 1/281965	103	104	Old Town Ribbon and Carbon Co5 12	3/	107/	
		755	Pennsylvania Electric—	74	131/2	
Northern States Power	4 5 A		3.70% preferred100 100	1/2 1	02	
(Wis) 25/851977	1011/4	1021/4	Pitney Bowes 4 1/4 % pfd50 52		531/2	
Ohio Public Service 23/481976	1011/4	1021/4			131/4	
			Public Service (Indiana)—	/**	10/4	
Pennsylvania Electric 23/48_1976	1013/4	1023/4	3.50% preferred100 93		941/2	
Philadelphia El Pow 2%s_1975	1011/2				1	
Portland Gas & Coke 31/as_1976	101	102	Stern & Stern Textiles 1 8		9	
Scranton-Spg Brook 27/85_1976	1023/4	1031/2				
Tenn Gas & Transm 23/48_1966	1011/4	1021/4	Willys Overland 41/2 % pfd* 54		543/4	
Utah Pow & Lt 23/481976		101				
O 1011 2 0 11 00 1 1 /40		7 2 4		2.		

United States Treasury Bills

Treasury bills— Bid	Ask		Bid .		
June 19, 1947 42b0.375	0.28%	August 7, 1947	b0.375	0.35%	
June 26, 1947 b0.375	0.33%	August 14, 1947	b0.375	0.35%	
July 3, 1947 b0.375	0.33%	August 21, 1947	·b0.375	0.35%	Ĭ
July 10, 1947 b0.375	0.33%	August 28, 1947			
July 17, 1947	0.34 %	September 4, 1947	b0.375	0135%	ï
July 24, 1947 b0.375	0.34%	September 11, 1947	b0.375	0.35%	t
July 31, 1947 b0,375	0.35%	and the second of the second o	* ** :: **	. 3	

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. g Formerly the Aviation Corp. of Delaware; name changed March 25, 1947. k Removed to Stock Exchange. r Cash sales (not included in year's range). s Middle West Corporation authorized distribution on June 14, 1947 to Capital Stockholders of record May 23, 1947, one share common stock, par \$5 of Central and South West Corporation for each share of Capital Stock of The Middle West Corporation held. t Ex-stock dividend. (Un) Unlisted issue. w d When delivered, w i When issued, x Ex-dividend, y Ex-rights.

*No par value. \dagger In default. \ddagger These bonds are subject to all Federal taxes. \P Ex-liquidating dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 16.5% above those for the corresponding week last year. Our preliminary totals stand at \$14,718,539,914 against \$12,635,325,565 for the same week in 1946. At this center there is a gain for the week ended Friday of 4.4%. Our comparative summary for the week follows:

Week Ended June 14—	1947	1946	Per
New York	\$7,423,840,895	\$7,109,776,139	+ 4.4
Unicago .	616,639,952	507,671,400	+21.5
Philadelphia.	743,000,000		+ 54.5
DOSUUII	431,003,495	402,149,999	+ 7.2
Kansas City	230,649,127	200,320,300	+ 15.1
	224,700,000		+ 23.2
Dittabungh	272,495,000	-221,166,000	+23.2
San Francisco Pittsburgh Cleveland	247,836,431	154,044,211	+60.9
Baltimore	239,125,560	184,986,137	+ 29.3
Daitmore	190,029,379	145,286,794	+30.8
Ten cities, five days	\$11,619,319,839	\$9,588,800,980	+21.2
Other cities, five days	2,116,554,155	2,005,429,240	+ 5.5
Total all cities, five days	\$13,735,873,994	\$11,594,230,220	+ 18.5
All cities, one day	982,665,920	1,041,095,345	- 5.6
Total all cities for week	\$14,718,539,914	\$12,635,325,565	+16.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended June 7. For that week there was an increase of 7.3%, the aggregate of clearings for the whole country having amounted to \$13,879,036,168, against \$12,938,949,-199 in the same week in 1946. Outside of this city there 199 in the same week in 1946. Outside of this city there was an increase of 7.3%, the bank clearings at this center having recorded an increase of 4.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 4.5%, in the Boston Reserve District of 5.5% and in the Philadelphia Reserve District of 5.4%. In the Cleveland Reserve District the totals record a gain of 2.5% and in the Atlanta Reserve District of 9.9%, but in the Richmond Reserve District the totals register a loss of 4.2%. The Chicago Reserve District has to its credit an increase of 13.5%, the St. Louis Reserve District of 21.6% and the Minneapolis Reserve District of 12.6%. In the Kansas City Reserve District the totals show an improvement of 19.6%, in the Dallas Reserve District of 16.1% and in the San Francisco Reserve District of 30.4%.

In the following we furnish a summary by Federal Reserve Districts

		THE PRODUCT OF THE PROPERTY.	us.		
	SUMMARY O	F BANK CLEARINGS		2 7 KI K 2	
Week Ended June 7— Federal Reserve Districts	1947	1946	Inc. or Dec. %	1945	1944
1st Boston 12 cities 2d New York 12 " 3rd Philadelphia 11 " 4th Cleveland 7 " 5th Richmond 6 " 6th Atlanta 10 " 7th Chicago 17 " 8th St. Louis 4 " 9th Minneapolis 7 " 10th Kansas City 10 " 1th Dallas 6 " 12th San Francisco 10 "	516,059,445 8,075,228,733 819,124,111 659,790,203 340,154,800 537,359,275 855,873,754 416,368,523 318,069,823 434,348,443 225,621,781 681,037,277	489,148,329 7,726,344,681 776,853,020 643,928,403 355,201,462 488,870,142 753,788,928 342,365,840 282,548,833 363,080,154 194,366,103 522,453,304	+ 5.5 + 4.5 + 5.4 + 2.5 - 4.2 + 9.9 + 13.5 + 21.6 + 12.6 + 19.6 + 19.1 + 30.4	423,567,524 6,501,834,758 720,927,941 606,852,015 313,802,931 382,634,973 614,939,504 306,375,261 213,976,979 304,266,648 150,497,109 494,595,724	365,944,746 4,996,939,365 579,703,383 537,484,376 258,542,818 389,851,480 561,353,041 291,741,016 187,212,044 270,181,828 151,278,450 444,653,261
Total112 cities	13,879,036,168	12,938,949,199	+ 7.3	11,033,371,367	9.034.885.818
Outside N. Y. City	6,014,328,685	5,403,422,550	+ 11.3	4,702,262,847	4,216,137,963

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1947 and 1946 follow:

Description-	Month	of May-	Five	Months
Stock, number of	1947	1946	1947	1946
shares	20,615,786	30,409,809	107,886,916	173,103,231
Bonds-				210,200,202
Railroad & misc.			Test one is	1.00
bonds	\$75,863,000	\$84,310,400	\$412,655,600	\$583,465,500
Foreign govern't		+,,	\$112,000,000	\$303,403,300
bonds	6,523,200	5,343,100	31,303,000	37,100,800
U. S. government		5,525,200	01,000,000	37,100,800
bonds	140.000	4,298,900	1,228,000	17,001,200
		-	2,220,000	17,001,200
*Total bonds	\$82,526,200	\$93,952,400	\$445,186,600	\$637,567,500
PMI 1				

The volume of transactions in share properties on the New York Stock Exchange for the five months of 1944 to 1947 is indicated in the following:

	THE PLIC TO	TIO MATTIE.		25 10 10 1
4 711 14	1947	1946	1945	1944
F 1	No. Shares	No. Shares	No. Shares	No. Shares
January	23,,556,803	51,510,197	38,995,195	17.811.394
February	23,757,877		32,612,585	17.100.772
March	19,336,900		27,492,243	27,643,038
1st Quarter	66,651,580	111,266,707	99,100,023	62,555,204
April	20,619,550	31,426,715	28,270,442	,
May	20,615,786			13,846,590
	20,010,100	30,409,809	32,024,018	17,228,380

The course of bank clearings at leading cities for the month of May and the five months ended with May in each of the four years is shown below.

B/	NK C	LEARIN	IGS A	T LEAD	DING C	ITIES I	AT BEATE	1.1.
(000,000			of Ma					
omitted)	1947	1946	1945	1944		oun. I t	o May 30	
1	\$	\$	\$	\$	\$	1946	1945	1944
New York _	28,185					\$ 152,353	\$	\$
Chicago	3,149							
Boston	1,763							
Philadelphia								
St. Louis	971							
Pittsburgh_								
San Fran.	1,483							
Baltimore _	816							
Cincinnati_	663		531					
Kansas City			894					
Cleveland	1,256		997					
Minneapolis	908		614					
New Orl'ns	459		373		4,608			2,788
Detroit	1,530	1,232	1,486	1,636	2,377			
Louisville	419		319		7,100			8,106
Omaha	472	361	322	285	2,249			1,496
Providence_			79	67	2,347	1,848		1,599
Milwaukee_	215		157		525	462	396	355
Buffalo	324		287		1,111	940		764
St. Paul	316	269		289	1,617	1,318		1,418
Denver	384	328			1,544	1,222	1,082	990
Indianapolis	202	170	252	.233	1,928	1,627	1,296	1,210
Richmond _	459	390	137		989	791	675	623
Memphis _	308	252	342	308	2,341	1,948	1,716	1,578
Scattle	413		202	165	,1,708	1,309	1,023	917
Salt Lake C	190	370 151		358	2,085	1,842	1,971	1,857
Hartford _	100		117	108	930	737	605	581
marnoru -	100	. 89	. 72	62	490	423	353	340
To. 27 cits.	50.877	49,990	46.458	38 223	259,764	250,722	004.40=	
Other cities	7.324	6,322	5,251	4,722	36,233			
1			-	.,		30,168	26,021	23,805
Total all	58,201	56,312	51,709	42,945	295,997	280,890	250,426	223 646
Out. N.Y.C.	30,015	26,296	23.973	21.839	149 466	129 527	117 000	110 500
, 2: A.	e cost	1.0		,,,,,,	, 100	120,031	111,862	110,796

We also furnish today a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 3,4%, the 1947 aggregate of clearings, having been \$58,201,261,350, and the 1946 aggregate \$56,312,980,526. In the New York Reserve District the totals show a loss of 5.7% and in the Boston Reserve District of 1.8%, but in the Philadelphia Reserve District the totals show an improvement of 7.1%. In the Cleveland Reserve District the totals show an improvement of 20.4%, in the Richmond District of 10.5% and in the Atlanta Reserve District of 11.0%. The Chicago Reserve District has managed to enlarge its totals by 21.3%, the St. Louis Reserve District by 12.1% and the Minneapolis Reserve District by 23.6%. In the Kansas City Reserve District there is an increase of 23.8%, in the Dallas Reserve District of 21.3% and in the San Francisco Reserve District 10.2%.

	· · · · · · · · · · · · · · · · · · ·		ripco rieger	ve District 10.2%.
Month of May— Federal Reserve Districts	1947 \$	1946 \$	Inc. or Dec. %	1945 1944
1st Boston 14 cities 2d New York 14 3d Philadelphia 16 4th Cleveland 17 5th Richmond 8 6th Atlanta 16 7th Chicago 31 8th St Louis 7 9th Minneapolis 16 10th Kansas City 15 11th Dallas 11 12th San Francisco 19	2,115,302,627 29,169,930,487 3,622,768,126 3,419,177,060. 1,644,092,416 2,509,288,083 5,667,279,382 1,718,952,882. 1,360,849,379 2,296,451,018 1,813,399,889 2,843,770,001	2,154,778,727 30,933,615,420 3,382,097,401 2,840,409,739 1,487,802,278 2,259,853,360 4,671,917,664 1,533,793,860 1,117,231,657 1,855,428,911 1,494,631,460 2,581,420,049		1,868,682,930 1,665,792,519 28,583,810,978 21,866,402,555 3,116,405,967 2,615,882,860 2,927,110,126 2,671,696,588 1,209,160,632 1,175,727,306 1,914,982,038 1,753,253,787 4,506,885,222 4,225,052,813 1,357,831,942 1,259,482,384 919,484,222 811,228,150 1,646,437,816 1,462,588,336 1,213,156,988 1,077,385,040 2,341,768,746 2,140,763,826
Total184 cities	58,201,261,350	56,312,980,526	+ 3.4	51,709,917,677 42,945,255,964
Outside N. Y. City	30,015,397,516	26,296,977,710	+14.1	23,973,433,771 21.839.404.967

We append another table showing clearings by Federal Reserve Districts in the five months for four years:

	Five Months 1947	Five Months 1946	Inc. or	Five Months	Five Months
Federal Reserve Districts 1st Boston	\$ 10,916,376,377 151,535,401,726 18,673,762,435 16,434,124,467 8,202,680,056 12,635,315,549 26,655,176,949 9,125,340,972 6,934,274,399 11,520,954,941 8,796,813,348 14,567,031,031	\$ 10,350,122,400 156,523,540,050 16,786,073,687 13,999,730,031 7,283,994,992 10,872,293,346 22,455,127,023 7,592,769,576 5,681,787,623 9,311,781,755 7,270,720,489 12,762,715,475	Dec. % + 5.5 - 3.2 + 11.2 + 17.4 + 12.6 + 16.2 + 18.7 + 20.2 + 22.0 + 23.7 + 21.0 + 14.1	\$, 157,070,984 136,628,731,421 14,992,367,729 14,231,639,069 6,434,145,898 9,473,667,036 22,228,206,676 6,747,824,855 4,533,228,058 8,158,928,084 6,110,899,441 11,689,483,453	8,680,378,074 116,689,076,656 14,094,239,064 13,500,254,419 5,904,892,237 8,770,924,176 21,442,440,773 6,299,909,912 4,336,806,352 7,680,308,934 5,360,687,480
Total184 cities	295,997,252,250	280,890,656,447	+ 5.4	250,426,192,704	223,646,140,569
Outside N. Y. City	149,466,202,979	128,537,123,284	+ 16.3	117,862,190,720	110,796,094,777

The following compilation covers the clearings by months since Jan. 1, 1947 and 1946.

	OC 12 4 14 14 14 14 14 14 14 14 14 14 14 14 1	MONTHLY CLI	EARINGS		
		arings, Total All			Clearings Outside New York
Months— January February March	1947 \$ 62,831,178,535 54,218,083,234 62,915,079,631	1946 \$ 60,325,652,392 49,800,343,979 57,592,838,206	Inc. or Dec. % + 4.2 + 8.9 + 9.2	1947 \$ 31,303,485,434 27,176,824,239 31,216,513,455	1946 Inc. or Dec. % 26,715,645,414 +17.2 23,154,014,919 +17.4 26,591,372,184 +17.4
Total three months	179,964,341,400	167,718,834,577	+ 7.3	89,696,823,128	76,461,032,517 +17.3
April	57,831,649,500 58,201,261,350	56,858,841,344 56,312,980,526	+ 1.7 + 3.4	29,753,982,335 30,015,397,516	25,779,113,057 26,296,977,710 +14.1
Total five months	295,997,252,250	280,890,656,447	+ 5.4	149,466,202,979	128,537,123,284 +16.3

We now add our detailed statement showing the figures for each city for the month of May and the week ended June 7 for four years:

Month of May						Jears.	
Clearings at— 1947 1946	The last and a second second	304-	an. 1 to May 31-			ek Ended June 7	
Fig. 16 (1971) (1971)	Inc. or	1947	1946 In	ic. or 1947	1946	Inc. or 1945	1944
First Federal Reserve District—Boston—	Dec. %	. \$	\$.D	ec. % \$	8	Dec. %	\$ 11
Mrs. Dansen			x x x			y	
Doebland	1	35,116,123	30,099,187	1,816,216	1,598,037	+13.7 1.057.640	6 895.747
Moon Dealer 10,101,1		86,719,539	81,081,958	7.0 4,035,383		- 6.1 3.314.436	
Fall Divor 1,820,127,0		9,152,881,938		4.0 437,858,126	411,035,274	+ 6.5 364,400,492	
Wolvele .		34,704,894		-13.5 1,649,289	1,361,407		
3,700,021	54 + 15.7	18,502,844		10.4	1,501,101		
Lowell 2,607,029 2,973.7	13 —12.3	14,514,402		747,921	557.396	1940	
New Bedford 7,852,896 8,058,2		37.054.567	34,080,039			+34.2 672,241	
28.695.572 26.496.3		143,390,102				+ 2.4 1.457,50	
Wordester 19.172.948 18.846.0		101,522,894		6,810,212	6,096,528	+11.7 4,965,75	
Conn.—Hartiord—————— 100 072 096 90 100 2				11.2 5,033,622	4,592,731	+ 8.9 3,724,079	9 2,681,167
New Haven 38 181 705		490,756,670		15.8 22,319,931	22,985,523	2.9 16,268,363	3 13,308,701
Waterbury 12 689 500		197,254,256		12.0 10,393,577	9,784,367	+ 6.2 6,121,300	0 5,700,242
R. I.—Providence 100 798 800		53,328,400		10.5	14.3		
N H Manahastan		525,174,200		13.5 22,433,000	23,841,600	- 5.9 19.382.800	
5,061,603 4,387,3	04 + 15.4	25,455,548	21,204,341 +	20.0 1,254,636	1,290,928	- 2.8 860.056	
Total (14 cities) 2,115,302,627 2.154,778.7					-,,	2.0	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Total (14 cities) 2,115,302,627 2,154,778,7	27 — 1.8	10,916,376,377	10,350,122,400 +	5.5 516,059,445	489,148,329	+ 5.5 423.567.524	4 365,944,746

16 (3206)		· · · · · · · · · · · · · · · · · · ·								- 7,3	10, 1547
Clearings at—	1947	-Month of May 1946 \$	Inc. or Dec. %	Ja 1947 \$	n. 1 to May 31——— 1946 \$	Inc. or Dec. %	1947 \$	1946 \$	eek Ended Jun Inc. or Dec. %	e 7 — 1945 \$	1944
Second Federal Reserve District— N. Y.—Albany. Binghamton. Buffalo. Elmira. Jamestown. New York. Rochester. Syracuse. Utica. Conn.—Stamford. N. J.—Montclair. Newark. Northern N. J. Oranges. Total (14 cities).	91,091,351 12,750,998 324,772,263 6,134,906 8,047,231 28,185,863,834 72,259,334 46,187,931 9,093,159 44,386,055 2,836,516 161,070,790 199,330,576 6,105,543 29,169,930,487	87,498,421 10,878,807 274,912,128 44,825,923 6,729,642 30,016,002,816 67,444,744 38,711,457 7,780,499 49,449,022 3,132,275 154,699,039 205,515,489 6,035,158	+ 4.1 +17.2 +18.1 +27.1 +19.6 +7.1 +7.1 +19.3 +16.9 -10.2 -9.4 +4.1 -3.0 +1.2	498,600,815 55,938,351 1,617,468,432 30,570,382 36,968,200 146,531,049,271 362,161,413 231,111,840 44,477,243 226,031,804 13,834,755 813,981,019 1,041,040,704 32,167,497 151,535,401,726	299,595,374 49,374,190 1,318,489,274 25,329,945 30,275,834 152,353,533,163 323,470,254 190,078,300 36,989,804 201,623,847 703,438,281 949,525,447 28,044,543	+66.4 +13.3 +22.7 +20.7 +22.1 +22.1 +21.6 +20.2 +12.1 +0.5 +15.7 +9.6 +14.7 -3.2	2,004,053 2,575,580 75,106,076 1,461,581 1,901,003 7,864,707,483 17,211,085 10,118,870 11,394,326 682,669 42,477,468 45,588,539	12,238,571 2,083,427 56,237,562 1,523,402 1,511,871 7,535,526,649 15,203,330 8,562,553 10,433,289 672,587 35,144,614 47,205,826	-83.6 +23.6 +33.6 -4.1 +25.7 +4.4 +13.2 +18.2 +9.2 +1.5 +20.9 -3.4 +4.5	8,470,996 1,408,435 60,276,600 1,276,169 1,090,104 6,331,108,520 13,028,024 5,810,185 10,439,250 519,991 30,717,906 37,689,178	222,283,049 1,191,367 61,396,000 985,789 1,426,929 4,818,747,855 12,828,433 6,154,027 9,706,036 468,947 24,927,153 36,823,780
Third Federal Reserve District—F Pa.—Altoona Bethlehem.—Chester.—Harrisburg Lancaster.—Lebanon.—Norristown Philadelphia Reading Scranton.—Wilkes-Barre.—York.—Du Bols.—Hazleton.—Del.—Wilmington. N. J.—Trenton.— Total (16 cities)———— Fourth Federal Reserve District—	4,774,136 4,417,760 4,137,991 20,648,097 13,613,314 4,070,676 5,270,121 3,443,000,001 12,380,489 21,056,311 10,136,243 17,105,125 1,315,240 4,664,045 29,175,963 27,062,615 3,622,768,126	4.293,935 4.422,741 3,703,019 22,059,889 10,484,914 3,630,616 4,277,650 3,226,000,000 10,417,609 17,580,212 8,247,973 9,527,907 1,086,942 4,734,683 27,027,311 24,602,000 3,382,097,401	+ 9.8 - 0.1 +11.7 - 6.4 +29.8 +12.1 +23.2 +6.7 +18.8 +19.8 +22.9 +79.5 +21.0 - 1.5 + 7.9 +10.0 + 7.1	24,522,743 19,237,519 21,923,899 98,254,066 65,539,582 18,237,783 25,182,233 17,793,000,000 59,069,930 95,259,984 47,729,788 85,345,337 6,640,454 23,611,642 154,065,563 136,121,912	18,505,583 17,791,260 16,760,487 86,361,760 52,553,699 16,253,871 19,266,679 16,551,000,000 49,951,558 82,083,065 41,042,710 45,357,678 23,115,321 138,756,039 121,798,000	+ 32.5 + 8.1 + 30.3 + 13.8 + 24.7 + 10.9 + 18.3 + 16.1 + 16.3 + 88.2 + 21.3 + 21.3 + 21.1 + 11.0 + 11.8	1,016,230 663,843 1,432,012 2,803,783 788,000,000 2,493,245 4,143,961 2,563,135 662,105 7,206,208 8,139,499	1,097,448 1,870,450 936,457 2,791,423 748,000,000 2,603,756 3,988,802 1,801,229 2,585,983 6,719,742 4,457,730 776,853,020	- 7.4 -64.5 +52.9 + 0.4 	693,320 660,953 956,196 2,182,092 	577,948 659,309 839,649 1,863,630
Ohio—Canton Cincinnati Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pa.—Beaver County Greensburg Pittsburgh Erie Oil City Ky.—Lexington W. Va.—Wheeling Total (17 cities)	26,196,112 663,883,504 1,256,292,192 108,592,400 7,807,519 4,129,915 17,331,808 26,455,746 17,513,650 56,793,606 2,560,973 1,158,862,373 1,916,956 20,555,612 13,220,599 16,173,568	23,322,054 551,265,211 983,326,967 101,665,400 4,335,160 3,065,026 14,210,284 22,179,360 12,699,624 49,856,383 1,977,920 1,231,085 1,007,780,270 16,587,296 18,201,205 11,489,945 14,216,549 2,840,409,739	+20.9 +20.4 +27.4 +6.8 +80.1 +34.7 +22.0 +19.3 +37.9 +14.0 +29.5 +33.0 +15.6 +12.9 +15.1 +13.8 +20.4	131,218,300 3,360,196,769 5,879,294,924 537,630,800 31,642,214 18,166,604 85,084,690 122,378,527 81,841,996 292,467,794 11,089,056 7,303,085 5,522,207,773 89,899,963 91,697,753 96,111,865 76,842,354	101,606,904 2,790,737,682 4,741,727,195 446,973,100 21,847,940 13,380,196 66,554,764 100,214,598 61,129,696 234,315,305 8,644,132 5,102,266,602 73,988,479 81,959,396 81,538,919 66,960,119	+ 29.1 + 20.4 + 24.0 + 20.3 + 44.8 + 35.8 + 22.1 + 33.9 + 24.8 + 28.3 + 28.3 + 12.5 + 8.2 + 20.3 + 11.9 + 17.9 + 14.8	6,544,224 148,266,670 280,628,020 27,223,500 3,455,695 5,034,544 	5,546,939 132,034,422 231,016,958 21,165,000 3,312,268 4,696,823 246,155,693 246,155,693	+18.0 +12.3 +12.8 +28.6 	4,888,079 113,923,227 208,806,746 17,867,800	3,797,859 92,459,091 174,104,603 16,685,100
Fifth Federal Reserve District—F W. Va.—Huntington Va.—Norfolk Richmond S. C.—Charleston Columbia Md.—Baltimore. Frederick D. C.—Washington Total (8 cities)	Richmond— 10,848,947 44,787,000 459,769,372 13,102,269 24,405,330 816,790,923 3,710,353 270,678,222 1,644,092,416	9,824,226 35,654,000 390,213,126 11,977,419 20,312,905 756,338,632 3,137,260 260,344,710 1,487,802,278	+10.4 +25.6 +17.8 + 9.4 +20.2 + 8.0 +18.3 + 4.0	50,529,592 208,494,000 2,341,183,999 66,482,950 126,425,218 4,044,835,120 18,770,667 1,345,958,510 8,202,680,056	43,429,702 166,891,000 1,948,522,695 59,490,589 109,670,970 3,704,746,580 15,188,188 1,236,055,268 7,283,994,992	+16.3 +24.9 +20.1 +11.8 +15.3 + 9.2 +23.6 + 8.9	2,770,258 9,720,000 98,072,767 3,169,216 161,184,809 65,237,750 340,154,800	2,512,860 7,961,000 94,010,668 2,715,436 182,619,439 65,382,059 355,201,462	+10.2 +22.1 + 4.3 +16.7 -11.7 - 0.2 - 4.2	1,626,869 7,416,000 77,678,304 2,585,176 170,190,209 54,306,373 313,802,931	1,378,727 5,836,000 65,775,818 2,253,294 144,634,776 38,664,203 258,542,818
Sixth Federal Reserve District—A Tenn.—Knoxville Nashville Ga.—Atlanta Augusta Columbus Macon. Fla.—Jacksonville Tampa Ala.—Birmingham Mobile Montgomery Miss.—Hattlesburg Jackson Meridian Vicksburg La.—New Orleans Total (16 cities)	Atlanta— 65,287,280 255,699,244 892,300,000 17,240,662 18,041,358 12,940,985 322,868,307 22,509,851 347,921,136 28,979,213 13,983,214 15,730,000 29,553,597 4,956,162 1,726,995 459,550,074 2,509,288,083	50,944,843 216,378,746 807,200,000 14,153,405 12,720,657 10,705,535 299,230,511 23,003,933 311,620,929 22,743,477 10,319,136 14,488,000 22,814,321 4,958,440 1,250,202 437,321,225 2,259,853,360	+28.2 +18.2 +10.5 +21.8 +41.8 +20.9 - 2.1 +11.6 +27.4 +35.5 +8.6 +29.5 - 0.1 +38.1 +5.1	334,006,668 1,266,201,261 4,414,200,000 83,130,632 78,788,580 63,590,437 1,664,933,320 119,726,149 1,763,274,652 132,967,725 67,677,544 79,567,000 154,859,293 27,035,554 7,702,790 2,377,648,944 12,635,315,549	278,499,435 1,058,988,975 3,781,400,000 68,088,928 60,638,855 50,220,498 1,489,936,307 103,460,959 1,447,649,594 106,798,860 50,645,546 71,704,000 124,561,313 22,885,473 6,862,129 2,149,952,474	+19.9 +19.6 +16.7 +22.1 +29.9 +26.6 +11.7 +21.8 +24.5 +33.6 +11.0 +24.3 +11.0 +24.3 +16.6 +16.2	14,105,527 58,201,644 201,700,000 3,289,742 *3,200,000 71,574,961 72,485,028 6,317,772	12,445,218 49,641,934 168,500,000 3,398,407 2,848,202 66,252,260 64,140,395 5,294,714 	+13.3 +17.2 +19.7 -3.2 +12.4 +8.0 +13.0 +19.3 	12,305,582 39,191,618 140,600,000 2,378,794 2,054,075- 45,624,256 55,151,816 4,635,430 292,128 80,381,274 382,634,973	11,192,072 34,296,936 133,200,000 2,219,043 1,691,641 53,738,777 47,123,392 4,250,374 292,431 101,846,824 389,851,480
Seventh Federal Reserve District Mich.—Ann Arbor Detroit Filint Grand Rapids Jackson Lansing Muskegon Bay City Ind.—Ft. Wayne Gary Indianapolis South Bend Terre Haute Wis.—Madison Milwaukee Oshkosh. Sheboygan Watertown Manitowoc Iowa—Cedar Rapids Des Moines Sioux City Ames Ill.—Aurora Bloomington Chicago Decatur Peoria Rockford Springfield Sterling Total (31 cities)	6,573,504 1,530,915,929 15,782,423 40,018,119 6,131,840 26,020,018 10,700,258 6,164,663 23,706,930 41,308,545 202,455,051 22,470,441 53,288,126 15,102,434 215,522,414 3,732,020 6,934,328 1,353,732,020 6,934,328 1,353,732,020 6,934,328 1,353,732,020 6,934,328 1,353,732,020 6,934,328 1,353,732,020 6,934,328 1,353,109 113,499,883 57,651,614 1,826,046 5,170,729 4,539,109 3,149,996,760 11,988,011 43,622,556 17,934,885 13,822,589 1,595,150 5,667,279,382	4,647,580 1,232,863,663 14,512,467 34,416,600 5,089,002 17,855,385 8,303,107 5,553,974 16,463,541 32,586,086 170,428,899 17,045,633 45,171,043 13,637,657 186,517,559 3,035,533 6,118,617 1,119,193 3,098,384 11,695,881 87,486,339 39,221,793 1,855,726 4,190,374 3,516,414 2,634,775,066 8,793,858 34,511,623 15,203,976 10,922,610 1,284,081 4,671,917,664	+41.4 +24.2 +8.8 +16.3 +20.5 +45.7 +28.9 +11.0 +26.8 +18.8 +18.8 +10.7 +15.6 +22.9 +13.3 +20.5 +22.9 +1.5 +22.9 +1.5 +22.9 +1.5 +22.9 +1.6 +23.4 +29.1 +20.6	29,265,634 7,100,151,103 74,795,253 190,900,763 30,139,613 119,338,292 47,857,497 28,711,272 105,796,290 192,812,716 989,987,551 106,733,269 263,025,686 81,258,398 1,111,596,705 18,101,534 33,619,833 6,424,736 15,530,798 76,028,361 577,445,599 279,580,893 8,715,855 24,464,915 22,650,246 14,679,658,326 60,475,614 209,705,473 96,314,930 66,651,975 7,417,799 26,655,176,949	22,181,573 5,899,716,034 60,363,065 157,373,181 24,493,547 91,492,814 39,609,442 77,669,255 147,978,498 791,024,309 79,335,555 234,950,557 67,119,566 940,120,677 15,049,476 29,983,924 5,215,704 13,006,164 59,038,061 444,637,802 202,488,925 7,544,042 19,886,671 17,888,731 12,643,621,305 46,189,619 166,025,235 69,043,720 50,980,697 6,268,437	+31.9 +20.9 +21.3 +23.9 +21.3 +20.8 +20.8 +15.7 +36.2 +30.3 +25.2 +34.5 +12.0 +21.1 +18.2 +20.3 +21.1 +28.8 +29.9 +38.1 +15.5 +23.0 +26.6 +16.1 +30.9 +26.6 +30.9	1,388,870 9,177,145 5,350,273 5,410,078 44,827,000 5,389,045 13,186,808 38,714,749 3,127,254 24,590,189 14,680,554 1,418,888 687,444,880 3,197,785 9,441,806 4,416,758 3,711,672	1,182,686 7,350,240 4,146,878 4,495,115 37,149,000 4,671,637 11,166,128 49,319,246 2,780,405 21,286,732 11,074,126 922,922 565,270,048 1,948,644 8,017,471 3,342,096 2,663,554	+17.4 -24.9 +29.0 -20.4 +20.7 +18.1 -16.4 -15.5 +15.5 +15.5 +15.5 +14.0 +64.1 +22.8 +32.2 +39.4 -13.5	731,756 5,406,626 4,489,974 3,221,814 30,245,000 3,553,799 10,388,920 33,211,817 2,322,058 15,959,842 8,373,968 692,819 481,069,398 1,727,609 7,579,882 3,230,189 2,734,033	576,717
Eighth Federal Reserve District— Mo.—St. Louis————————————————————————————————————	St. Louis— 971,177,139 9,672,342 1,273,188 419,683,574 308,288,696 1,210,211 7,647,732 1,718,952,882	905,962,757 7,718,062 1,152,289 359,828,467 252,559,409 999,574 5,573,302 1,533,793,860	+ 7.2 +25.3 +10.5 +16.6 +22.1 +21.1 +37.2 +12.1	5,071,189,932 46,418,360 6,561,044 2,249,814,309 1,708,803,859 6,117,668 36,435,800 9,125,340,972	4,357,172,895 37,664,178 5,614,402 1,851,509,313 1,309,483,727 4,888,535 26,436,526 7,592,769,576	+16.4 +23.2 +16.9 +21.5 +30.5 +25.1 +37.8 +20.2	254,000,000 94,170,442 66,228,906 1,969,175 416,368,523	200,700,000 	+ 26.6 + 9.8 + 21.6 + 35.5 + 21.6	73,121,858 39,100,481 1,352,922 306,375,261	179,700,000 73,943,865 36,790,151 1,307,000 291,741,016

Clearings at—	1947	1946									
Ninth Federal Reserve District-	\$	\$	Dec. %	1947	1946 \$	Inc. or Dec. %	1947 \$	1946	Dec. %	1945	1944
finn.—Duluth Minneapolis Rochester	-minneapolis 25,035,654			1		90 90 10	* 1		200. 70	•	\$
Minneapolis	908,535,895	24,058,354 722,118,238	+ 4.1	116,838,590	102,725,715	+13.7	6,345,884	7,113,788	10.8	7.433,657	6,545,48
Rochester	4,423,698	4,398,473	+ 25.8	4,608,454,883	3,845,121,835	+ 19.9	219,565,616	191,599,272	+14.6	147,015,005	121,220,05
		269,164,081	+0.6 + 17.7	20,776,396 1,544,117,092	18,140,754 1,222,700,294	$+14.5 \\ +26.3$	73,316,617	67,998,332			
Fergus Folls	3,405,523	2,903,478	+ 13.8	17,751,669	14,403,743	+23.2	13,310,011	01,998,332	+ 7.8	46,539,523	42,862;21
I. D.—Fargo Grand Forks	873,670	812,757	+ 7.5	4,273,791	3,504,669	+21.9					
Grand Forks	21,922,409 3,520,000	15,402,996	+42.3	116,214,480	86,649,918	+34.1	5,618,376	4,499,837	+ 24.9	3,225,591	3,411,86
Minot	3,594,711	2,863,000 2,832,856	+ 22.9	17,259,000	14,917,000	+ 15.7				0,220,002	5, 111,00
Minot	12,735,418	9,867,020	+ 26.9	18,140,012	13,642,693	+ 33.0	0.004.000				
Sioux Falls	21,250,095	16,683,680	$+29.1 \\ +27.4$	64,730,341 113,404,946	45,352,089 86,412,291	$+42.7 \\ +31.2$	3,094,270	2,721,479	+ 13.7	1,470,379	1,383,80
Huron	2,174,357	1,909,703	+ 13.9	12,494,549	9,943,857	+25.7			******		
Great Falls	11,703,073	9,201,052	+27.2	58,208,239	46,446,735	+ 25.3	2,745,583	2,416,264	+13.6	1,579,748	1,279,4
Helena	10,169,118	6,960,146	+46.1	49,471,542	36,640,154	+35.0		2,110,201	T 13.0	1,579,748	1,279,4
Lewistown	33,504,810 1,099,855	27,161,742	+23.4	166,850,336	131,270,619	+27.1	7,383,477	6,199,861	+ 19.1	5,813,076	4,288,93
Total (16 cities)		894,081	+ 23.0	5,288,533	3,915,257	+35.1					4,200,8
	1,380,849,379	1,117,231,657	+23.6	6,934,274,399	5,681,787,623	+22.0	318,069,823	282,548,833	+12.6	213,076,979	187,212,0
Tenth Federal Reserve District-	-Kansas City				e 'e						
Veb.—Fremont	1,742,957	1,167,739	+49.3	8,542,629	5,859,090	+45.8	372,747	070 070		00	1
Hastings					======	7 40.0	580,868	278,679 444,620	+ 33.8 + 30.6	234,362	183,55
Omaha	29,213,909	20,775,920	+40.6	138,611,278	105,455,010	+31.4	5,420,934	4,999,762	+ 8.4	311,911 4,251,851	374,5 4,181,0
	472,327,127 2,422,794	361,043,785	+ 30.8	2,347,393,499	1,848,507,403	+27.0	114,954,633	89,702,942	+28.1	72,721,307	4,181,0 68,887,4
	1,253,735	1,691,804 1,034,972	+ 43.2	11,166,207	8,151,820	+37.0					00,001,4
Topeka	14,351,216	20,653,289	+ 21.1 30.5	6,141,739	5,157,005	+19.1					
In Jonlin	39,733,321	33,990,007	+ 16.9	118,388,731 210,277,499	92,885,000 170,546,373	+27.5	4,560,989	4,616,648	- 1.2	2,767,795	3,150,1
Wichita Io.—Joplin Kansas City St. Joseph	5,675,270	5,449,594	+ 4.1	30,397,471	27,257,544	+23.3	9,957,227	8,349,145	+19.3	7,403,129	6,439,0
	1,191,348,091	972,292,707	+22.5	5,990,423,083	4,858,567,154	+23.3	287,534,315	245,063,040	+ 17.3	007.074.050	100 001 0
Carthage	41,820,864	27,377,314	+52.8	212,249,874	152,432,990	+39.2	7,746,599	6,977,882	+11.0	207,974,850	178,671,7
kla.—Tulsa_ olo.—Colorado Springs Denyer	1,162,970 97,127,288	1,041,197	+11.7	7,349,653	6,143,445	+19.6		0,011,002	711.0	6,384,575	6,270,8
Donus Donus Springs	7,373,131	67,357,609 7,061,141	+44.2	442,507,884	339,584,390	+30.3					* ***
DenverPueblo	384,459,045	328,046,856	$+4.4 \\ +17.2$	36,117,483 1,928,634,431	34,563,353	+ 4.5	1,660,661	1,224,573	+ 35.6	1,199,062	1,135,8
	6,439,300	6,444,977	- 0.1	32,753,480	1,627,323,578 29,347,600	$+18.5 \\ +11.6$	1,559,470	1,422,863	+ 9.6	1,017,806	887,4
Total (15 cities)	2,296,451,018	1,855,428,911	+ 23.8	11,520,954,941	9,311,781,755	+23.7					
Eleventh Federal Reserve Distric	t neur		, 20.0	11,020,001,011	5,311,101,105	+23.7	434,348,443	363,080,154	+ 19.6	304,266,648	270,181,82
			ing an inches many								
Beaumont	29,457,111	29,020,353	+ 1.5	135,247,839	121,951,488	+10.9	7,246,355	4,720,806	+ 53.5	0.001.014	
Dallas	10,914,999 818,433,615	9,413,286	+15.9	61,127,788	45,875,824	+33.2	1,210,000	4,120,000	+ 53.5	3,724,014	2,954,3
Dallas	71,124,103	680,457,189	+20.3	4,041,480,567	3,354,352,915	+20.5	175,511,000	154,781,000	+13.4	119,069,000	120,384,0
Galvastan	96,873,008	60,695,173 82,060,826	$+17.2 \\ +18.1$	368,975,450	299,862,553	+23.0				115,005,000) -
	20,784,000	17,186,000	+ 20.9	457,680,519 99,131,000	368,318,623	+24.3	26,320,480	21,310,376	+ 23.5	16,973,350	17,023,2
Port Arthur	710,373,330	570,611,206	+24.5	3,367,686,188	87,228,000 2,763,300,625	+13.6	5,449,000	4,091,000	+ 33.2	2,904,000	3,290,0
Wichita Falls	5,758,219	4,135,222	+39.2	26,009,054	21,563,792	+21.9					
Texarkana	13,187,179	9,423,845	+39.9	51,991,692	47,303,523	+ 9.9	3,291,524	2,368,428			
a.—Shreveport	3,757,650 32,736,675	3,193,087	+17.7	19,381,608	16,426,696	+18.0	0,201,024	2,300,420	+ 39.0	1,930,602	1,466,1
Total (11 cities)	-	28,435,273	+ 15.1	168,101,643	144,536,450	+16.3	7,803,422	7,094,493	+10.0	5,896,143	6,160,7
	1,813,399,889	1,494,631,460	+21.3	8,796,813,348	7,270,720,489	+21.0	225,621,781	194,366,103	+ 16.1	150,497,109	151,278,4
Twelfth Federal Reserve District Vash.—Bellingham	-San Francisco-				de la de la						
SeattleYakima	5,274,619	5,314,128	- 0.7	26,051,222	23,818,778		M 30				· (c
Yakima	413,190,886	370,309,636	+11.6	2,085,589,982	1,842,971,471	+ 9.4					
a.—Boise	14,761,194	13,673,491	+ 8.0	76,814,850	70,691,371	+ 13.2 + 8.7	91,958,230 3,590,176	84,704,612	+ 8.6	93,523,323	77,202,5
	15,560,397 9,041,000	12,808,438	+ 21.5	77,827,714	62,040,747	+ 25.4	3,030,110	3,339,834	+ 7.5	2,619,629	1,981,5
Portlandtah—Ogden	417,774,875	6,658,000 338,727,423	+ 35.8	38,855,000	26,594,000	+46.1					
	8,093,653	6,661,932	+ 23.3 + 33.5	2,043,613,442	1,649,291,102	+23.9	98,868,133	72,618,778	+ 30.6	68,984,370	63,649,6
Salt Lake City	190,313,574	151,501,158	+ 25.6	44,889,510 930,651,591	39,494,583 737,977,933	+13.7			1 00.0	00,301,310	03,045,0
alif.—Bakersfield—————Berkeley	57,826,136	46,252,919	+ 25.0	289,075,161	231,181,434	+26.1	43,850,942	34,901,456	+25.6	30,436,206	25,338,9
Berkeley Long Beach Modesto Pasadena	23,512,196	15,250,783	+54.2	122,419,746	66,334,879	+ 25.0 + 84.5					,,
Long Beach	20,384,699 38,540,966	17,844,232	+14.2	111,342,161	83,380,627	+33.5			*****		
Modesto	15,029,754	40,557,288 13,120,790	5.0	193,146,849	188,370,982	+ 2.5	9,212,430	10,755,036	14.3	11 015 004	
	31,576,345	29,353,363	+14.6	75,504,972	60,000,003	+25.8		10,100,000	14.3	11,815,994	8,447,
Riverside	9,694,624	9,510,025	+ 7.6 + 1.9	160,817,752 48,251,883	144,711,199	+11.1	6,811,310	6,367,991	+ 7.0	5,587,167	4,156,
San Jose	1,483,702,676	1,426,013,970	+ 4.0	7,794,311,979	43,531,602	+10.8				4. 2. A.L.	4,100,
San Jose Santa Barbara	40,497,097	35,889,357	+12.8	211,836,834	7,114,944,984 176,741,096	+ 9.5 + 19.9	409,176,214	292,772,635	+ 39.8	267,753,000	252,493,0
Stockton	16,029,819	14,386,345	+ 11.4	77,093,246	67,536,139	+14.2	11,493,802 3,681,008	7,363,781	+56.1	5,881,911	4,609,0
	32,965,491	27,586,771	+19.5	158,937,137	133,102,545	+19.4	6,395,032	3,136,070	+17.4	1,957,842	2,046,6
Total (19 cities)	2,843,770,001	2,581,420,049	+10.2	14,567,031,031	12,762,715,475			6,493,111	1.5	6,036,282	4,725,8
rand Total (184 cities)	58,201,261,350	56,312,980,526	+ 3.4	295,997,252,250		+14.1	681,037,277	522,453,304	+ 30.4	494,595,724	444,653,20
			7 3.1	200,991,252,250	280,890,656,447	+ 5.4	13,879,036,168	12,938,949,199	+ 7.3	11,033,371,367	9,034,885,81
utside New York	30,015,397,516	26,296,977,710	+14.1	149,466,202,979							

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 6, 1947 TO JUNE 12, 1947, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in N Value in United States Money	New York		
Argentina, peso— Official Free Australia, pound Belgian, franc Brazil, cruzeiro	June 6 June 7 June 9 \$ \$ \$.297733* .297733* .251247* .251247* 3.208953 Closed 3.20853 .022826 .022832 .054406 .054406	June 10 \$.297733* .251247* 3.208953 .022835 .054406	June 11 \$.297733* .251247* 3.208953 .022833 .054406	June 1 \$.297733 .251247 3.208953 .022835
Canada, dollar— Official Free	1.000000 1.000000 .915000 .918593	1.000000 .919765	1.000000	1.000000
Colombia, peso	.569800* .569800* .020060 .020060 .208658 .208658 4.027343 Closed 4.027343	.569800* .020060 .208658 4.027343	.569800* .020060 .208658 4.027343	.56980 .02006 .20865
France (Metropolitan) franc	.008408 .008408 .301629 .301642 .205751 .205751 .377497 .377531	.008408 .301629 .205753	.008408 .301642 .205753	4.027268 .008408 .301628 .205751
Newfoundland, dollar—Official	1.000000	1.000000	.377531	.37749
Free New Zealand, pound Norway, knone Portugal, escudo	.912500 .916250 3.221833 Closed 3.221833 .201596 .201596	.917500 3.221833 .201596	1.000000 .917500 3.221833 .201596	1.000000 .912500 3.221833 .201596
Spain; pesetat. Bweden, kronad Switzerland; franc Union of South Africa, pound	.091324 .091324 .278264 .278264 .233628 .233628	.040302 .091324 .278264 .233628	.040302 .091324 .278264 .233628	.040283 .091324 .278264 .233628
Jruguay, peso— Controlled	4.007500 Closed 4.007500 .658300* .658300*	4.007500	4.007500	4.007500

Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

	NOMYCHIG OF THE PARTY	0
	Company and Issue—	
		Page
	American General Corp., common stockJun 30	2129
	Gulf Power Co., 1st mtge. 3½s, due 1971Jun 16 National Union Mortgage Corp.—	3052
	20-year colleteral trust bond	
	20-year collateral trust bonds, due 1954July 1	3055
	Pullman, Inc., capital stockJun 16	2803
	PARTIAL REDEMPTION	
	Company and Issue—	Page
	American Bemberg Corn. 41/6% preferred stock Tuly 1	2406
		2922
	Black Hawk Consolidated Mines Co.— 1st mortgage 8s (extended)July 1 Bridgeport Brass Co., 5½% preferred stockJun 30 Chicago Ruslinetts.	2324
	1st mortgage 8s (extended) 1uly 1	
	Bridgeport Brass Co., 51/2 preferred stock Jun 30	2923
	Chicago, Burlington & Quincy RR.—	2340
	1st and ref. mortgage 31/8s, due 1985Aug 1	3048
3	Chicago & Western Indiana RR.—	3010
	1st and ref. mice 41/4 honds series D due 1069 Gon 1	3049
	Unitean Nitrate & Indine Sales Corn -	3043
	5% Sterling income debenturesJun 30	3049
	Cincinnati Union Terminal Co.—	JUNE
	1st mortgage 3% % bonds, series E, due 1969Aug 1	2924
	1st mortgage 234% bonds, series G, due 1974Aug 1	2924
•	Connecticut Power Co.—	2341
	1st and general mortgage 31/4s, series B, due 1967July 1	3049
	Continental-Diamond Fibre Co.—	5010
	4% convertible debentures, due 1960July 1	3050
	Eastern Gas & Fuel Associates—	0000
	1st mortgage and collat. trust 31/2 bonds, due 1965 July 1	2925
	Eastern New York Power Corp.	2020
	Eastern New York Power Corp.— 1st mortgage 3 4s, due 1961July 1	2925
	Ekco Products Co., 41/2 % preferred stockAug 1	2797
	Fairmount Park Transportation Co -	210.
	1st mortgage 5s, due 1957 July 1 Forman Realty Corp., 15-year 4% debentures July 10 Inter City Baking Co., Ltd., 1st mtge. 5½s, series A July 1	2925
	Forman Realty Corp., 15-year 4% debentures July 10	*
	Inter City Baking Co., Ltd., 1st mtge, 51/2s, series A July 1	2671
	investors relephone Co., 1st hen collect trust 3s Tuly 1	2012
	Kansas Power & Light Co., 1st mtge, 31/2s due 1969, July 1	3053
		2800
	Lake Superior District Power Co.—	2000
	1.st mortgage 3s, series A, due 1975July 1	3053
	Maple Leaf Milling Co., Ltd., 1st mtge, 33/4s, due 1963 July 1	3054
		2672
	Mount Vernon Mortgage Corp., preferred stock Jun 22	1870
	National Union Mortgage Corp.	
	20-year coll trust bonds due 1954	2054

	Company and Issue— Date	Page
		-1
	New London Northern RR.— 1st mortgage 4% extended bonds of 1955.—July 1 Oak Mig. Co., 5% convertible debentures, due 1955.—Aug 1 Paducah & Illinois RR., 1st mtge. 4½s, due 1955.—July 1 Philadelphia Co., 4½% collat. trust bonds, due 1961.—July 1 Phillips Petroleum Co., 2¾% debentures, due 1964.—July 15 Pittston Co., collat. trust 4s, due 1961.—July 15 Pittston Co., collat. trust 4s, due 1961.—July 1 Public Service Co. of New Hampshire— 1st mortgage 3¼s, series A.—July 1 Ruppert (Jacob), 4½% preferred stock.—July 1 Sao Paulo Electric Co., Ltd., 1st mtge. 5s, due 1962.—July 1 Servel, Inc., \$4.50 preferred stock.—July 1 Standard Oil Co. (Ohlo), 3¾% preferred stock.—July 1 Tide Water Associated Oil Co., \$3.75 preferred stock.—July 1 United Merchants & Manufacturers, Inc.— 5% preferred stock.—July 1	3056
	Oak Mig. Co., 5% convertible debentures, due 1955Aug 1	3057
	Philadelphia Co. 41/ % collet trust hands due 1961 July 1	3058
	Phillips Petroleum Co., 23/4 debentures, due 1964July 15	
	Pittston Co., collat. trust 4s, due 1961July 1	2929
	Public Service Co. of New Hampshire-	2803
	Puppert (Local) 41/6 preferred stock	2930
	Sao Paulo Electric Co., Ltd., 1st mtge. 5s, due 1962July 1	2676
	Servel, Inc., \$4.50 preferred stockJuly 1	2931
	Standard Oil Co. (Ohio), 3%% preferred stockJuly 15	2804
	United Merchants & Manufacturers, Inc.	200
	5% preferred stockJuly 1	3099
	Welsbach Engineering & Management Corp.—	
	Collat. trust 5% bonds, due 1953July 1	100
	Vestern Light & Telephone Co., Inc.— July 1	3100
	Wisconsin Public Service Corp.—	
	1st mortgage 31/4% bonds, due 1971July 1	2932
	ENTIRE ISSUE CALLED Company and Issue— Date	Page
		2921
	Abitibi Power & Paper Co., Ltd., 5% preferred stock_Jun 20	
	Albert Bay Co., Ltd., 1st mortgage 5s, due 1950Aug 1	3045
	Abell (A. S.) Co., 1st mtge, bonds, dated 1910July 1 Abitibi Power & Paper Co., Ltd., 5% preferred stock_Jun 20 Albert Bay Co., Ltd., 1st mortgage 5s, due 1950Aug 1 Algoma Steel Corp., Ltd.—	
	5% convertible preference stockJuly 1	1717
ř	American European Securities Co.—	2793
	A. P. W. Paper Co., Inc., 6% convertible notesJuly 1	1722
	Blue Ridge Corp.—	1.2
	Optional \$3 conv. pref. stock, series of 1929July 15	0000
	Bridgeport Brass Co., 5½% preferred stockJun 30	2923 ¶2142
	Cities Service Co. debenture 5s due 1950 July 28	3049
	5% convertible preference stockJuly 1 American European Securities Co\$4.50 preferred stock, series BJun 30 A. P. W. Paper Co., Inc., 6% convertible notesJuly 1 Blue Ridge Corp Optional \$3 conv. pref. stock, series of 1929July 15 Bridgeport Brass Co., 5½% preferred stockJun 30 Butte Electric & Power Co., 1st mtge. 5s. due 1951Any time Cities Service Co., debenture 5s, due 1950July 28 Cooksville Co., Ltd 1st mortgage 2½s. 3½s., and 4s. due 1948-1958Jun 15	7,77
	1st mortgage 21/2s, 31/2s, and 4s, due 1948-1958Jun 15	2796
	Coos Bay Lumber Co., 5% preferred stockJuly 1 Copper District Power Co.—	Carlot Tra
	1st mortgage 4½s, series A, due 1956July 12	
	Guelph Carpet & Worsted Spinning Mills, Ltd,—	
	4% serial debentures July 2 Donnaconna Paper Co., Ltd.—	
	Donnaconna Paper Co., Ltd.—	0050
	1st mortgage s. f. bonds, series A, due 1956Aug 1 1st mortgage 20-year s. f. bonds, due 1948Aug 1	3050 3050
		0000
	1st lien collat. 4s, series A, due 1948 Jun 20 Fort Pitt Bridge Works, 1st mige. conv. 6s, due 1950_July 1 General Theatre Investment Co., Ltd.— 1st mige. serial bonds, series A, due 1947 and 1948_July 2	2797
F.	Fort Pitt Bridge Works, 1st mtge. conv. 6s, due 1950_July 1	2926
	General Theatre Investment Co., Ltd.—	3051
	1st mergage s. f. bonds, series A, due 1947 and 1946-2019 2	3051
	Great Northern Ry.—	
	4½% gen. mtge. gold bonds, series E, due 1977July 1	2546
	Herald Square Building—	3052
	1st mortgage leasehold income bonds, due 1948Jun 30 International Telephone & Telegraph Corp.—	3002
	International Telephone & Telegraph Corp.— 4½% debenture bonds, due 1952. July 1 Jersey Mortgage Co., income bonds. Jun 30 Jewel Tea Co., Inc., 4½% preferred stock. July 13 Lebanon Valley Gas Co.— 1st mige. 5% bonds. Sep 1 Mattime Telephone & Telephone Co. Ltd.	2278
	Jersey Mortgage Co., income bondsJun 30	3052
	Jewel Tea Co., Inc., 41/4 % preferred stockJuly 13	
	1st mtge 5% honds Sen 1	1868
	1st mtge. 5% bondsSep 1 Maritime Telegraph & Telephone Co., Ltd 1st mortgage and ref. bonds, series CJuly 2 Montreal Light, Heat & Power Consolidated 1st mortgage and collet trust bonds.	2000
	1st mortgage and ref. bonds, series CJuly 2	3054
	Montreal Light, Heat & Power Consolidated—	1 1 1 1 1
	1st mortgage and collat, trust bonds—	2928
	1st mortgage and collat, trust bonds	2928
	3½% series, due July 1, 1961July 1	2928
	3½% series, due Jan. 1, 1963July 1	2928
	3½% series, due Jan. 1, 1973July 1	2928
	6% debenture bonds, series A, due 2022Sep 1	12960
	New Amsterdam Gas Co.— 1st consolidated mortgage 5s, due 1948.—Any time New Roosevelt Hotel Co., inc. debs., dated 1938.—July 24 New York Gas & Electric Light, Heat & Power Co.— 1st mortgage 5% bonds, due 1948.—Any time Purchase money 4% bonds, due 1949.—Any time North Continent Utilities Corp.—	2004
	New Roosevelt Hotel Co., inc. debs., dated 1938July 24	2928
	1st mortgage 5% honds due 1948 Any time	2004
	Purchase money 4% bonds, due 1949Any time	2004
	North Continent Utilities Corp.—	Samuel
	1st lien collat. & ref. 5½% bonds, series A, due 1948_July 1	2418
	Pearson Co. Inc. 5% conv. nfd. stock series A. Jun 28	
	Penn Mercantile Properties, secured 4% bonds July 1	3057
	Producers Corp. of Nevada, preferred stockJun 15	2318
	Salter (H. B.) Mfg. Co., 1st & collat. 4½sJun 17	2050
	Sloss-Sheffield Steel & Trop Co. professed steels July 1	3059
	North Continent Utilities Corp. 1st lien collat. & ref. 5½% bonds, series A, due 1948. July 1 Pacific Power & Light Co., 7% preferred stock. Aug 1 Pearson Co., Inc., 5% conv., pfd. stock, series A. Jun 28 Penn Mercantile Properties, secured 4% bonds. July 1 Producers Corp. of Nevada, preferred stock. Jun 15 Salter (H. B.) Mfg. Co., 1st & collat. 4½sc. Jun 17 Sisters of Charity (Nova Scotia), 1st mtge. 4s. July 1 Siops-Sheffield Steel & Iron Co., preferred stock. Jun 30 Sonoco Products Co., serial debentures July 1 Southern California Edison Co.— 6% preferred stock, series B. Jun 23 5½% preferred stock, series C. Jun 23 Texas Power & Light Co.— Jun 23 Texas Power & Light Co.— Jun 23 Texas Power & Light Co.— Jun 23	3059
	Southern California Edison Co.—	No year
	6% preferred stock, series BJun 23	3059
	72% preferred stock, series CJun 23	3059
	Texas Power & Light Co.— 6% gold depenture honds series A due 2022 July 1	‡2490
	6% gold debenture bonds, series A, due 2022July 1 Union Pacific RR.—	C. Sept.
	1st mortgage RR. and land grant 4s, due 1947Any time Vicksburg Bridge Co., 1st mtge. bonds, due 1968Jun 30	2715
	Vicksburg Bridge Co., 1st mtge, bonds, due 1968Jun 30	2460
4	*Announcement in this issue, ‡In Vol. 161. ¶Vol. 164.	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended June 4: Decreases of \$636,000,000 in holdings of United States Government obligations and \$720,000,000 in United States Government deposits, and an increase of \$237,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased in nearly all districts and the total decrease at all reporting member banks was \$44,000,000. to brokers and dealers for purchasing or carrying United States Government securities increased \$50,000,000. Loans to brokers and dealers for purchasing or carrying other securities increased in nearly all districts, the principal increases being \$83,000,000 in the Chicago District and \$74,000,000 in New York City; the increase at all reporting member banks was \$175,000,000.

Holdings of Treasury certificates of indebtedness decreased \$178,000,000 in New York City, \$87,000,000 in the Chicago District, and \$328,000,000 at all reporting member banks, reflecting the partial redemption of a maturing series. Holdings of Treasury bills decreased \$146,000,000 in the Chicago District, \$55,000,000 in the San Francisco District, \$50,000,000 in New York City, and \$332,000,000 at all reporting member banks.

Demand deposits adjusted increased \$118,000,000 in the Boston District, \$105,000,000 in New York City, \$42,000,-

000 in the Cleveland District, and \$237,000,000 at all reporting member banks. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased \$164,000,000.

Borrowings increased \$42,000,000 in New York City and \$77,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

Increase (+) or

(In millions of dollars)

		Decrease	(-) Since
	June 4,		June 5,
Assets—	1947	1947	1946
Loans and investments—total		4 - 1	0.70
Loans—total	54,606	- 318	- 8,72
Commercial, industrial, and agricultural	17,238	+ 246	+ 2,496
loans	10,630	- 44	+ 3,16
Loans to brokers and dealers for pur-			
chasing or carrying:	v v	V	
U. S. Government obligations	765	+ 50	514
Other securities	536	+ 175	208
Other loans for purchasing or carrying:	9		
U. S. Government obligations	474	_ 2	- 1,15
Other securities	408	_ 3	- 4
Real estate loans	1,742		+ 50
Loans to banks	232		
Other loans	2,451	+ 19	+ 59
Treasury bills	393	- 332	- 81
Treasury certificates of indebtedness	3,855	328	
Treasury notes	2,369	+ 9	
U. S. bonds	27,226	+ 15	
Other securities		+ 72	+ 15
Reserve with Federal Reserve Banks		+ 170	
Cash in vault		37	+ 3
Balances with domestic banks	2,033	- 1	_ 8
Liabilities—			+ 66
Demand deposits adjusted	40,139	+ 237	
Time deposits	10,739		
II. S. Government deposits	386	— 720	- 9,73
Interbank demand deposits:	1.00		0.5
Domestic banks	8,501	+ 164	- 85
Foreign banks	1,279	7 7	
Borrowings	229	+ 77	+ 5
Debits to demand deposit accounts except		Land Contract	1 To 1 20
interbank and U. S. Gov't accounts,	A STATE OF		194
during week	15,832	the public for a	

Statement of Condition of the 12 Federal **Reserve Banks Combined**

	June 11,	June 4,	June 12, 1946
	1947	1947 \$	\$
Assets—	\$		
Gold certificates	10.000.070	+ 45,000	+1,730,618
Redemption fund for F. R. notes	19,069,678 712,417	+ 2	39,619
Total gold ctf. reserves	19,782,095	+ 45,002	+1,690,999
	229,375	- 384	- 42,130 - 76.540
Discounts and advances	174,790	+ 1,074	+ 475
Industrial loans	1,762	+ 63	- 12,917
Acceptances purchased			- 12,511
U. S. Govt. securities:		000 027	+ 54,507
Bills	14,379,368	-282,937	- 191,604
Certificates	6,102,266	+101,000	
Notes	369,300		175,552
Bonds	727,390		110,002
Total U.S. Govt. securities	21,578,324	-181,937	-1,691,549
Total loans and securities	21,754,876	-180,800	-1,780,531
Due from foreign banks	102		+ 18
F. R. notes of other banks	100,341	+ 12,815 $- 72,256$	- 14,691
Uncollected items	2,304,413	- 72,256	+ 61.845
Bank premises	32,006		
Other assets	51,211	+ 1,757	
Total assets	44,254,419	-193,866	91,180
Liabilities—			01 700
Federal Reserve notes: Deposits:	24,110,240		+ 31,700
Member bank-reserve acct.	16,027,782	+107,173	+ 118,546
U. S. Treasurer-gen. acct.	495,300	157,703	- 364,805
Foreign	430,674	- 79,630	- 104,205
Other	458,766	+ 12,694	+ 24,316
Total deposits	17,412,522	-117,466	- 326,148
Deferred availability items	2,019,826	- 58,239	+ 137,743
Other liabs., incl. accrued divs.	14,793	+ 1,135	+ 317
Total liabilities	43,557,381	-194,908	156,383
Capital Accounts-	7.7.7.	90	+ 9,324
Capital paid in	191,499	+ 39	
Surplus (Section 7)	439,823		+ 81,468 + 27
Surplus (Section 13b) Other capital accounts	27,455 38,261	+ 1,003	
Total liabilities & cap. accts.	44,254,419	-193,866	91,180
Ratio of gold certificate re- serves, to deposit and F. R.			
serves, to deposit and F. R.	48.00	0.94	+ 4.3%
note liabilities combined	47.6%	+ 0.2%	T 2.0 /0
Contingent liability on bills purchased for foreign cor-	All a grifts		* 5 45.5 "**
purchased for foreign cor-	0.000	_ 224	+ 6,072
respondents	6,072	- 224	т. 0,012
Commitments to make indus- trial loans	6,876	+ 1,348	+ 1,478

Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednes-

day,	June 4.	
Shares	STOCKS \$ per sh	
50 200 1 2 50 40 67 62 1½ 4	Boston Athenaeum (\$300 par) 35 Home National Bank, Milford (\$100 par) 10 Boston Real Estate Trust (\$100 par) 11 Boston Real Estate Trust (\$100 par) 11 Tremont Building Trust (\$100 par) 12 Columbian National Life Insurance Co. (\$100 par) 20 Nowyich & Worcester RR., preferred (\$100 par) 11	50 00 09 35½ 35¼ 19½ 60 35¼
100 10 10	Dwelling House Associates (\$100 par)	31 ½ 66 29 ½
4,500	Co., common A (\$10 par)	5 lot
\$2,000	BONDS Waltham Watch, conv. inc. deb. 5s, 1975\$68	flat

DIVIDENDS

Dividends are grouped in two separate tables. In the Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

	The dividends announced this we	eek are	:	1 1
	Name of Company	Per	When Payable	Holders of Rec.
	Acme Stock Co., (irreg.) Aeronautical Securities (irreg.) Aerovox Corp. 6% conv. pfd. (initial) (quar.) Aetna Auto Insurance (quar.) Aetna Casualty & Surety (Conn.) (quar.) Aetna Life Insurance (quar.) Ainsworth Mfg. Corp. (quar.)	6c 5c	0.10	0 0
	Aeronautical Securities (irreg.)	371/2C	7- 1	6-16
	Aetna Auto Insurance (quar.)Aetna Casualty & Surety (Conn.) (quar.)	25c 62½c	7- 1	6-13 6-13
	Aetha Life Insurance (quar.)	30c 20c	7- 3	6-19
	Airline Foods Corp. Com. (quar.)	250	6-30 7-1 7-1 7-1 7-3 7-1 7-1 7-1	6-23
	Class A (quar.) 5½% conv. pfd. (\$25 par) (quar.) 5½% conv. pfd. (\$10 par) (quar.) Aluminum Goods Mfg. Co.	343%c 133%c 20c	7- 1 7- 1	
	Aluminum Goods Mfg. Co.	20c 25c	7- 1 7-15	6-16*
	American Alliance Insurance (N. Y.) (quar.) American Bakeries Co.	40c 60c	7- 1 6-30	6-16
	American Brake Shoe Co. com. (increased) 54% preferred (quar.) American Machine & Metals (resumed)	\$1.31 1/4	6-30	6-19
		25c 25c	7- 1	6-19
	American Republics Corp.	250	6-30	
	American Republics Corp. American Verre-Mural, Inc. V.T.C. common (liquidating) American Water Works & Electric \$6 1st preferred (quar.) Angerman Co. Arkansas Fuel Oil 6% pfd. (quar.)	40c	6-30	6-18
1	\$6 1st preferred (quar.)	\$1.50 10c	7- 1 7-10	6-20 6-25
	Angerman Co. Arkansas Fuel Oil 6% pid. (quar.) Arkansas Power & Light, \$6 pfd. (quar.) \$7 preferred (quar.) Ashland Cil & Refining com. (quar.) 44% preferred (quar.) Atlon Manufacturing Co. (irreg.) Atlantic Realty (Ga.) \$6 pfd. (s-a) Atlas Steels Ltd. new com. (quar.) Automobile Insurance (Hartford) Axe-Houghton Fund, Inc. com. Class B	15c \$1.50	6-30 7- 1	6-16
	\$7 preferred (quar.)	\$1.75 15c	7- 1 6-27	6-14
	41/4% preferred (quar.)	\$1.06 1/4	6-14	6- 9
	Atlantic Realty (Ga.) \$6 pfd. (s-a)	\$3	7- 1	6-20
	Atlas Steels Ltd. new com. (quar.) Automobile Insurance (Hartford)	25c	7- 1	6-13
	Axe-Houghton Fund, Inc. com	40c	6-30	6-20
	Backstay Welt Co. (quar.)	50c 30c	6-25	6-20
	6% preferred (quar.)	\$1.50 20c	7-15 7- 1	6-30
	Bangor Hydro-Electric Co. (quar.)	40c	7-21	7- 1 6-19
	Bank of New York (quar.)	\$3.50	7- 1	6-20
	Bank of Yorktown (N. Y.) (quar.)	37½c	6-30	6-20
	Atlas Stzels Ltd., new com. (quar.) Atlas Stzels Ltd., new com. (quar.) Automobile Insurance (Hartford) Axe-Houghton Fund, Inc. com. Class B Backstay Welt Co. (quar.) Backstay Welt Co. (quar.) Bancohlo. Corp. (quar.) Bancohlo. Corp. (quar.) Bangor Hydro-Electric Co. (quar.) Bank of Manhattan Co. (N. Y.) (quar.) Bank of New York (quar.) Bank of Yorktown (N. Y.) (quar.) Barker Bros. Corp. com. (quar.) Extra 4½% preferred (quar.) Beaver Lumber Co., Ltd., \$1.40 pfd. (quar.) \$1.40 preferred (quar.) Bendix Home Appliances Benton Harbor Malleable Industries (quar.) Class A (quar.)	56 1/4 C	7- 1	6-20
	Beatty Bros., Ltd., new com. (initial quar.) Beaver Lumber Co., Ltd., \$1.40 pfd. (quar.)	150c 135c	7- 2	6-14
	\$1.40 preferred (quar.)	135c 37½c	10- 1 6-30	9-10 6-23
	Benton Harbor Malleable Industries (quar.)	10c	6-14 7-15	5-31 6-30
	Class A (quar.)	125c	7-15 6-30	6-30
	Blue Ridge Corp. \$3 conv. pfd. (quar.)	37½c	7-15	6-16
	Class A (quar.) Bingham Stamping, 5% conv. pfd. (quar.) Bing Ridge Corp. \$3 conv. pfd. Bird Machine Co. Bird & Son. Inb. Borg-Warner Corp. com. 3½% preferred (quar.) Boston Insurance Co. (quar.) Boston Personal Property Trust (quar.) Boston Storage Warchouse (quar.) Brantford Cordage Co. Ltd. com. (quar.) \$1.30 sts pfd. (quar.)	10c	6-30	6-16
	Borg-Warner Corp. com.	87½c	7- 1	6-18
	Boston Insurance Co. (quar.) Boston Personal Property Trust (quar.)	16c	7-21	6-30
	Boston Storage Warchouse (quar.) Brantford Cordage Co. Ltd. com. (quar.)	\$1,25 \$12½c	7-15	6-20
	\$1.30 1st pfd. (quar.)	132½c 50c	6-30	6-17
	Boston Storage Warchouse (quar.) Brantford Cordage Co. Ltd. com. (quar.) \$1.30 1st pfd. (quar.) Briggs Manufacturing Co. (quar.) Brillo Mfg. Co. com. \$2 preferred A (quar.) British Columbia Elec. Ry., Ltd.— 5% preferred (s-a) Broad Street Investing Corp. Bush Mfg. Co., 4½% conv. prior pfd. (quar.) California Electric Power S3 pfd. (quar.) Camp Mfg. Co. com. (quar.) Class B (quar.) Canada Scuthern Railway (s-a)	30c 50c	7- 1 7- 1	6-17 6-16 6-16
	British Columbia Elec. Ry., Ltd.—	21/2%	7-15	6-30
	Broad Street Investing Corp.	18c 28 1/8 c	7- 1	6-20 6-10
	California Electric Power \$3 pfd. (quar.)	75c 12½c	8- 1 6-21	7-15 6-10
	Class B (quar.) Canada Scuthern Railway (s-a)	12½c \$1.50	6-21 8- 1	6-10
	Canada Scuthern Railway (s-a) Canadian Pacific Railway 4% non-cumulative pref. (s-a) Capital Administration Ltd. \$3 pfd. (quar.) Capclina Power & Light com (quar.) 55 preferred (quar.) Centivre Brewing Corp. Central Electric & Gas. 4,75% preferred A (quar.) Central Maine Power Co., common 3,50% preferred (quar.) 6% preferred (quar.) Central New York Power, 3,40% pfd. (quar.) Central Republic Co. (increased) Central Telephone Co., \$2,50 pfd. (quar.) Central Violeta Sugar (increased) Less Cuban tax of 5,8%.	2%	8- 1	7- 1
	Capital Administration Ltd. \$3 pfd. (quar.)	75c	7- 1	7-10
	\$5 preferred (quar.)	\$1.25	7- 1	6-18
	Central Electric & Gas.—	700	0.00	0-11
4	4.75% preferred A (quar.)	59-%c	6-30	6-10
	3.50% preferred (quar.)	\$7 ½ C \$1.50	7- 1 7- 1	6-10
	Central New York Power, 3.40% pfd. (quar.)	85c 25c	9- 1 6-30	8-11 6-16
	Central Telephone Co., \$2.50 pfd. (quar.)	62½c \$1.50	6-30	6-13
	Central Violeta Sugar (Increased) Less Cuban tax of 5.8%. Chain Store Investment Corp.— 4½% convertible preferred (quar.)—— Charleston Transit Co.—— 5% preferred (quar.)—— Chicago Molded Products.————————————————————————————————————			
	4½% convertible preferred (quar.)	561/4C	8- 1	7-15 6-20
	Charleston Transit Co Chefford Master Mfg., common (quar.)	15c	7- 1	6-17 6-17
	5% preferred (quar.)	100	6-20	6- 6 6-16
	Cincinnati Tobacco Warehouse	15c	7- 1	6-14
	Cincinnati Union Stock Yards Co Citizens Water Co. of Washington (Pa.)— Quarterly Citizens Wholesale Supply, 6% pfd. (quar.)— City Investing Co., 5½% pfd. (quar.)————————————————————————————————————	\$1.75	7- 1	6-11
	Citizens Wholesale Supply, 6% pfd. (quar.)-	75c	7- 1	6-30
	Cliffs Corporation	30c \$1.75	7- 1 7-15	6-18
	Coca-Cola Bottling Corp. (Cinc.)—	621/60	7- 1	6-15
	City Investing Co. 5½% pfd. (quar.) Cliffs Corporation Clinton Water Works, 7% preferred (quar.) Coca-Cola Bottling Corp. (Cinc.) \$2.50 class A (quar.) Commonwealth Life Insurance (Louisville, Ky.) (quar.). Commonwealth Water, £ Light Co \$6 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.) Connectiout Fire Insurance Co. (Hartford) Quarterly	150	6-15	5-29
	Commonwealth Water, 5½% pfd. (quar.)	\$1.371/2	7- 1	6-11
	\$6 preferred (quar.)	\$1.50	7- 1	6-11
,	conestoga Transportation (s-a)	250	7- 1	5-31
	Quarterly	\$5	7- 1	6-13
	Consolidated Grocers, common (quar.)	¢1 95	6-28	117 6-23
	Connecticut Fire Insurance Co. (Hartford)— Quarterly Consolidated Grocers, common (quar.) 5% preferred (quar.) Continental Bank & Trust Co. (N. Y.)— Quarterly	. 200	7- 1	6-13
	Continental Foundry & Machine Co., com.	12½0 \$1.25	7- 1 7- 1	6-20
	Cooper (Peter), 61/2% preferred (quar.)	\$1.621/2	7- 1 6-30	6-1
2	Cream of Wheat Corp.	400	7-1 6-30	6-2
2	Cuban Atlantic Sugar, common (quar.)	500	7-1	6-20
t	5% preferred (quar.)	\$1.25	10- 1	9-1
	Dan River Mills, common	. \$2.50 . 250	7-1	6-2
t	5% preferred (quar.) Continental Bank & Trust Co. (N. Y.)— Quarterly Continental Foundry & Machine Co., com. 5% preferred (quar.) Cooper (Peter), 6½% preferred (quar.) Coronet Phosphate Co. Cream of Wheat Corp. Crystal Tissue Co. (quar.) Cuban Atlantic Sugar, common (quar.) Extra 5% preferred (quar.) Cuban Tobacco Co., 5% pfd. (accum.) Dan River Mills, common. 4½% preferred (quar.)	. p1.12 %	15.3	. 0-2

Name of Company Dazey Corp., 5% conv. pfd. (quar.)	Per Share 12½c		Holders e of Rec. 6-16	Name of Company Lees (James) Co., 3.85% pfd. (quar.)	Per Share 961/40		Holder e of Rec 7-15
De Pinna, class A 6% convertible preferred	5c 15c	7- 1	6-24 6-24	Lehman Corp. (irreg.)	\$3.65 37½c	6-25 7-15	6-18 7- 2
Decker Mfg. Co. (quar.)	\$1.12½ 10c	7- 7 6-16 7- 1	6-21 6- 2 6-20	4½%: preferred (quar.) Lessings, Inc. Lexington Union Station, 4% pfd. (s-a)	\$1.12½ 5c. \$2	8- 1 6-10 7- 1	7-21 6- 7 6-14
5% convertible preferred (quar.) Dennison Mfg. Co., class A (quar.) \$8 debentures (quar.)	12½c 20c \$2	7- 1 8-15 8- 1	6-20 7-21 7-21	Lexington Union Station, 4% pfd. (s-a) Lindsay (C. W.) Ltd., 6½% pfd. (accum.) Lion Oil Co. (quar.) Lipe Rollway Corp., \$1 conv. pfd. (quar.) Lipe Rollway Corp., \$1 conv. pfd. (quar.)	‡\$4 50c 25c	7-15 7-15 6-30	6-12 6-27 6-14
Dominguez Oil Fields (monthly)	15c 15c	7-15 6-30	6-30 6-17	Louisville Gas & Electric Co. (Del.)— Class A (quar.)	37½c	6-25	6-16
Dominion Fire Insurance Co. (Toronto)— Semi-annually Dominion Foundries & Steel, Ltd. (quar.)	‡\$3 ‡35c	7- 2 7- 2	6-14 6-10	Class B (quar.) Lusk Royalty Co.	25c 1c 25c	6-25 6-16 7- 1	6-16 5-31 6-20
Douglas & Lomason Co. (quar.) Duff-Norton Mfg. Co. (quar.) Eastern Racing Association, Inc.—	71/2C	7- 1 6-14	6-20 6-4	Mahoning Coal RR. Co., common	\$7.50 \$1.25 25c	7- 1 7- 1 6-20	6-23 6-23
\$1 preferred (quar.)	25c 25c	7- 1 7- 1	6-20 6-13	Manufacturers Life Insurance Co,	30c	7- 1	6-10 6-20
\$2 convertible preferred (quar.) Eaton Paper, 6% prior preferred (s-a) Ecuadorian Corp. Ltd. (Bahamas)	50c 75c	7- 1 7- 1	6-13 6-16	Marchant Calculating Machine Co. (quar.) Marion Water Co., 7% pfd. (quar.)	\$\$7 50c \$1.75	7- 2 7-15 7- 1	6-25 6-30 6-11
Saton Paper, 6% prior preferred (s-a)	†12½c	6-30 7- 1	6-10 6-26	Martel Mills Corp., common	75c 10c	7- 1 7- 1	6-17 6-13
Electric Storage BatteryElizabethtown Water Co. (s-a)Eliott Company, 5% pfd. (quar.)	75c \$2.75 62½c	6-30 7- 1 7- 1	6-16 6-23 6-18	6% preferred (quar.) Massawippi Valley RR. Co. (s-a) Massey-Harris, Ltd., common (increased)	75c \$3 \$50c	7- 1 8- 1 9-15	6-13 7- 1 8-15
mpire Trust Co. (N. Y.) (quar.) indicott Johnson Corp., common 4% preferred (quar.)	75c 40c \$1	7- 8 7- 1 7- 1	6-20 6-23	McBee Company (quar.) McGrath-St. Paul Co., 30c pfd. (quar.)	62½c 10c	9-15 7- 1	8-15 6-16
quity Fund, Inc. (quar.)	5c 40c	6-30 7- 1	6-23 6-13 6-14	McKee (Arthur G.) & Co., class B (quar.) Mead Johnson & Co., common (quar.)	7½c 75c 15c	6-16 7- 1 7- 1	6-12 6-20 6-14
4% preferred (quar.) aultless Rubber Co.	\$1 75c 50c	7- 1 6-25 6-16	6-14 6-16 6- 3	4% preferred (s-a) Memphis Natural Gas Co.	5c 2c 10c	7- 1 7- 1 6-27	6-14 6-14 6-17
aultless Rubber Co. ear (Fred) & Co. (quar.) ederal Chemical Co. 6% pfd. (quar.) ederal Insurance Co. of N. J. (quar.)	\$1.50 35c	7- 1 7- 1	6-25 6-20	Merchants Acceptance Corp., class A Merchants Bank of New York (quar.)	15c 50c	7- 1 6-30	6-18
ederated Publications ederation Bank & Trust Co. (N. Y.) (quar.)	35c 50c 25c	10- 1 7- 1 7- 1	9-20 6-17 6-16	Extra Meredith Publishing Co. (quar.) Extra	10¢ 25¢ 50¢	6-30 6-30 6-30	6-20 6-10 6-10
Tibre Products of Canada, Ltd.— 5% preferred (s-a) ifth Avenue Bank of N. Y. (quar.)	‡25c	6-30	6-20	Middle States Telephone Co. (Illinois)	10c \$1.40	7- 1 6-30	6-17 6-13
irst National Bank (N. Y.) (quar.)	\$6 \$3 \$20	7- 1 7- 1 7- 1	6-25 6-25 6-16	Midwest Rubber Reclaiming— 4½% preferred (quar.) Millers Falls Co., common (quar.)	56¼¢ 25¢	7- 1 6-30	6-12 6- 3
leetwood-Airflow, Inc. (stock dividend)	5% 20c \$1.1834	7-10 7- 1 7- 1	6-30 6-20	7% prior preferred (quar.) Minnesota Power & Light, 5% pfd. (quar.)	\$1.75 \$1.25	6-30 7- 1 7- 1	6-3 6-14
4%% preferred (quar.)	20c	7- 1 7- 1	6-20 6-12 6-12	Mission Oil (Kansas) (irreg.) Missouri Portland Cement Mobile Gas Service, common (quar.)	\$1.10 50c 35c	6-25 7- 1	6-20 6-14 6-20
ormica Insulation non-cum, class A	6c 40¢ \$1	6-30 7- 1 7- 1	6-14 6-14 6-20	Mobile Gas Service, common (quar.) 4.90% preferred (quar.)_ Monongahela Valley Water, 7% pfd. (quar.) Moore (W. R.) Dry Goods (initial quar.)	\$1.22½ \$1.75 40c	7- 1 7-15 7- 1	6-20 7- 1
st Street Building Corp. roedtert Grain & Malting Co., common	12½c 55c	7-31 7-31	7-15 7-15	Morris Plan Investors	\$1.50 25c	6-30 6-14	6-20
arlock Packing Co. (quar.)	25c	7-15 7+15 6-30	6-30 6-30 6-20	Morris (Philip) see Philip Morris Morrison Cafeterias Consolidated, Inc.— 4% preferred (quar.)	\$1.75	7- 1	6-24
eneral Products Mfg. Corp.; Ltd. 5% preferred (8-a) eneral Reinsurance Corp. eorgia RR. & Banking Co. (quar.)	1\$2.50	-144	6-27	Motor Finance Corp., \$5 preferred (quar.) Mount Diable Oil Mining & Development	\$1.25	6-30	6-14
eorgia RR. & Banking Co. (quar.) ilbert (A. C.) Co. \$3.50 pfd. (quar.)	\$1.75 87½c	7-15	6-20* 7- 1 6-18	Co. (quar.) Extra. Mount Verhon-Woodbury Mills— 7% preferred (s-a)	1c 1c	9-3	8-15 8-15
ilbert (A. C.) Co. \$3.50 pfd. (quar.) ordon Foods, Inc. oulds Pumps, Inc. 7% pfd. (accum.) rand & Toy, Ltd. (quar.)	\$1.75	6-30 7- 1 7- 2			\$3.50 \$1 \$1.75	6-20 6-27 6-30	6-11 6-17 6-13
eat American Insurance Co. (N. Y.)—Quarterly eat Lakes Power Co., Ltd. \$7 pfd (quar.)	30c	7-15	6-20	National Casket Co., \$7 pid. (quar.) National City Bank (N. Y.) National Enameling & Stamping (increased)	80c \$1.25	8+ 1 6-30	7-11 6-10
reat Lakes Steamship -	181.75 50c	6-30	6-30 6-20 6-20	National Folding Box Co.	50c 17c 25c	7- 2 7-19 7-15	6-2: 6-3: 7-
eat West Life Assurance (quar.) cenfield Tap & Die (quar.) cenwich Water System 6% pfd. (quar.) elss-Pfleger Tanning (quar.)	\$1.50 25c	- 1- 1	6-11	New England Gas & Electric Association— 4½% pfd. shares of beneficial interest (Initial quar.)	\$1.121/2		i e in
cash dividend and 1 share of California	2 To. , Yes	and the	7-15	New London Northern RR. (quar.)	\$1.75 25c	7- 1 7- 1	6-16 6-14 6-14
Bank (L. A.) stock	30c	7- 1	6-14 6-14	New York & Honduras Rosario Mining Co.— Interim	50c	9- 2	8-15 6-18
7% preferred (accum.) lle-Bres, Co. \$2.40 conv. pfd. (quar.) milton Mfg. Co.	‡50c	7-15 7-15	6-30 78	New Yorker Magazine (initial) Newberry (J. J.) 3% pfd. (quar.)	25c 93¾c	6-10 8- 1	6- 6 7-16
nover Fire Insurance Co. (N. Y.) (quar.)	50c 30c 50c	7- 1 6-25	6-20 6-17* 6-12	North & Judd Mfg. Co. North Star Oil, Ltd. 7% pfd. (accum.) Northampton Street Railway (s-a)	75c \$834c \$1	6-26 7- 2 6-30	6-16 6-14 6-23
rt Schaffner & Marx	60c 50c 25c	7-18 7-1	6-25 6-13	Northwestern Leather Co. com. (quar.) \$2.50 conv. pfd. (quar.)	25c 62½c	7- 1 7- 1	6-11 6-11
walian Electric (quar.)	50c 15c	6-10 6-12 6-30	5-31 6- 2 6-20	Novadel-Agene Corp. (quar.) Oahu Sugar Co., Ltd. (quar.) Ohio Cities Water \$6 pfd. (accum.)	50 c 15 c \$1.50	7- 1 6-14 7- 1	6-19 5-31 8-11
% preferred (quar.) ½% preferred (quar.) bee Co. com. (quar.)	\$1.37½ 12½c	6-30 6-30 7-15	6-20 6-20 7- 1	Oklahoma Gas & Electric, common 4% preferred (quar.) Old Colony Insurance (quar.)	55¢ 20¢ \$5	7-30 7-15 7- 1	6-30 6-30 6-20
Extra 5% preferred (quar.) nes (Edward) Lumber Co. (quar.)	121/20	7-15 8- 1	7- 1 7-15	Orange & Rockland Electric 5% pfd. (quar.)	30c \$1.25	7-10 7- 1	6-25 6-24
me Insurance Co. of Hawaii	50c	7-15 7- 1 6-16	6-24 6-13 6-10	O'Sullivan Rubber, 5% pfd. (initial quar.) Pacific Lighting Corp. \$5 pfd. (quar.) Pacific Lumber	25c \$1.25 \$1	7- 1 7-15 6- 2	6-20 6-30 5-15
neymead Products Co. (quar.) n & Hardart Baking (N. J.) (quar.) ner (Frank W.), Ltd. class A (quar.)	12c \$2 \$12½c	7- 1 7- 2	6-23 6-19	Peerless Cement Corp. Pennsylvania Co. for Banking & Trusts— Quarterly	25c	7- 1	6-20
iston Oil Field Material, common 1/2% preferred (quar.) 1/2 Sound Co. (quar.)	12½c \$1.37½	6-30 6-30	5-31 6-20 6-20	Pennsylvania Exchange Bank (N. Y.) -(s-a) Peoria Water Works 7% pfd. (quar.)	40c 40c \$1.75	7- 1 6-26 7- 1	6-13 6-16 6-11
on-cum preferred A (s-a)	50c ‡25c ‡75e	6-30 7- 1 7- 1	6-20 6-16 6-16	Perfection Stove Co. (quar.) Permutit Company Philadelphia Dairy Products Co., Inc.	37½c 15c	6-30 6-28	6-20 6-20
% preferred (quar.)	50c 62½c	8- 1 8- 1	7- 7 7-10	\$4 non-cum, 2nd pfd, (quar.)	\$1.12½ \$1	7- 1 7- 1	6-20 6-20
ividend Arrears Certificates (accum.)	\$17 11/4 C 1/2 C	6-26 6-20 6-20	6-10 6-10	Philip Morris & Co. com. (quar.) \$3,60 preferred (quar.) 4% preferred (quar.)	37½c 90c \$1	7-15 8- 1 8- 1	7-15 7-15
pendent Pneumatic Toolnd Investors, Inc.	40c 20c	7- 2 6-30	6-17 6-20	Pioneer Suspender Co. (quar.) Plant (Thos, G. 7% 1st pfd. (accum.)	30c \$1.25	6-16 6-30	6- 5 6-20
rance Co. of North America (s-a)	\$1.25 10c	7-15	6-30*	Pond Creek Pocahontas Co. Portland Transit Co. 5% pfd. (quar.) Procter & Gamble, 8% preferred (quar.)	50c 31¼c \$2	7- 1 6-30 7-15	6-19 6-16 6-25
reclonial Coal Co., Ltd., 8% pfd. (s-a) - rnational Ocean Telegraph (quar.)	‡\$4 \$1.50	7- 3 7- 2 7- 1	6-23 6-20 6-14)	Putnam (George) Fund (Boston) (quar.)	15c 15c	7- 1 7-22	6-13 6-30
rstate Hosiery Mills (quar.)	\$1.20 50c	7- 1 6-16	6-16 6- 2	Radio Corp. of America— \$3,50 conv. 1st pfd. (quar.)————————————————————————————————————	87½c	7- 1	6-16
stors Mutual ng Air Chute Co. nd Creek Coal Co., common	12c 25c 75c	7-21 7- 1 7- 1	6-30 6-20 6-19	Class B	25c 25c 20c	7-20 7-20 7-20	6-30 6-30 6-30
aica Public Service, Ltd., com. (quar.)	\$1.50 x17c	7- 1 7- 2	6-19 6-13	Reed Drug Co. com. (quar.)	7½c 8¾c	7- 1 7- 1	6-14 6-14
	x\$1.75 x1¾ % x1¼ %	7- 2 7- 2 7- 2	6-13 6-13	Reeves-Ely Laboratories, Inc.— 30c conv. pref (s-a)	15c	7- 1	6-24
% preference D (quar,)erson Electric Co	x1 1/4 % 50c	7- 2 6-30	6-13 6-16	Reinsurance Corp. of N. Y Reliable Fire Insurance (Ohio) (quar.) Reliable Stores Corp. (quar.)	7½c 35c 40c	7-11 7- 1 7- 1	7- 1 6-26 6-25
cins Brothers— bunders shares (quar.)————————————————————————————————————	\$2 50c	6-27	6-13	Remington Arms 6% pfd. (s-a) Reynolds Metals Co. 5½% conv. pfd. (quar.) \$	\$3 1.37½	6-16 7- 1	6-10 6-20*
% preferred (quar.)el Tea Co., 4¼% preferred	\$1.75 85c	6-27 6-27 7-13	6-13 6-13	Rhinelander Paper Co. (quar.) Richmond Water Works, 6% pfd. (quar.) Ryan Consolidated Petroleum (stock dividend)	50c \$1.50 4%	7- 1 7- 1 7-18	6-20 6-11 6-20
lin Water Works, 6% pfd. (quar.) rnal Fublishing, Ltd. (Ottawa). (quar.)	\$1.50 ‡17c	7-15 7-16	7- 1 6-18	Safeway Stores, common (quar.) 5% preferred (quar.)	25c \$1.25	7- 1 7- 1	6-19 6-19
rney (James R.), 6% pfd. (s-a)h h (George E.), \$5 prior pfd. (quar.) l junior prior preferred (quar.)	75c \$1.25 50c	7- 1:2 7- 1:-	6-14 6-16 6-16	St. Regis Paper, 4.40% 1st pfd. A (quar.) Sangamo Co., Ltd. (quar.) Santa Cruz Portland Cement	\$1.10 12½c 50c	7- 1 6-25 6-16	6- 6 6-23 6-12
tucky Utilities Co., 6% pfd. (quar.)ite Company (increased quar.)	\$1.50 50c	7-15 6-25	6-30 6-11	Savannah & Atlanta Ry. Co.— 5% preferred (quar.)	\$1.25	7- 1	6-11
vistone Portland Cement (accum.) taning Telephone Co. (quar.) Crosse Telephone (irreg.)	\$2.50 50c 40c	6-26 6-15	6-16 5-31	Schuster (Ed.) & Co. (quar.)	25c 50c 15c	7-15 7-27 6-30	7- 1 7-17 6-23
Plant-Choate Mfg. (quar.)	15c 50c	6-30 6-30 7-15	6-13 6-16 6-30	Seaboard Commercial Corp., common (quar.) 5% preferred A (quar.) Securities Corp. General, \$6 pfd. (quar.)	62½c \$1.50	6-30	6-23 6-16
ngendorf United Bakeries, class A (quar.)				Securities Corp. General, \$5 pfd. (quar.) \$7 preferred (quar.)			

Name of Company	Per Share		Holder of Rec
Selected American Shares Selected Industries, \$5.50 pfd. (quar.) Shaffer Stores, 5% preferred (quar.)	19c \$1.37½	6-30 7-\1	6-20
Shaffer Stores, 5% preferred (quar.)	\$1.25	7- 1	6-20
Shaler Co., class B	10c	7- 1 7- 1	6-20
Sherwin-Williams of Canada, Ltd. (quar.)	120c	8- 1	6-18
Sinclair Oil Corp. (quar.). Sloan & Zook Co. (quar.). Smith (A. O.) Corp. Smith (L. C.) & Corona Typewriters. Smyth Manufacturing Co. Smyder Tool & Engineering. Snyth Michael & Manufacturing Co. Snyder Tool & Engineering.	25c	0 15	7-15
Shoan & Zook Co. (quar.)	\$1 25c	6-10	6-10
Smith (L. C.) & Corona Typewriters	50c	8- 1 7- 1	6-16
Smyth Manufacturing Co	\$1.50	7- 1	6-16
South Pittsburgh Water, 41/4 % nfd (quar.)	20c \$1.12 1/2	6-30 7-15	6-10 7- 1
South Pittsburgh Water, 4½% pfd. (quar.) Southeastern Telephone (irreg.)	35c	6-30	6-13
Southern California Edison, 6%% pid. C.	31 7/10c	6-23	
6% preferred B_Southern New England Telephone	9½c \$1.50	6-23 7-15	6-30
Standard Radio, Ltd., class A (quar.)	‡10c	7-10	6-21
Class B (quar.) Stern & Stern Textiles, common 4½% preferred (quar.) Stone Container Corp.	110c 12½c	7-10	6-21
4 % preferred (quar.)	56c	7- 1 10- 1	9-17
Stone Container Corp	00-	7-25	7-10
Stop & Shop, Inc. (quar.)	15c \$\$4.25	6-28	6-23
Stop & Shop, Inc. (quar.) Sun Life Assurance Co. of Canada (quar.) Sun Oil Co., 4½% class A pfd. (quar.) Superior Portland Cement. Supertest Petroleum Corp., Ltd., com. (s-a) \$1.50 preferred B (s-a)	\$1.121/2	7- 1 8- 1	6-16 7-10
Superior Portland Cement	50c	6-25	6-17
Supertest Petroleum Corp., Ltd., com. (s-a)	‡\$1.	7- 2	6-13
	175c 25c	7- 2 7- 3	6-13
Temple Coal Co., \$6 conv. pfd. (accum.) Texas Southeastern Gas Co	25c	6-25	6-10
Texas Southeastern Gas Co	7½c	6-14	5-30
Textiles, Inc., common (increased)	50c 25c	7- 1 7- 1	6-14
4% preferred (quar.) Fimely Clothes, Inc. (increased quar.) Fitle & Mortgage Guarantee Co., Ltd.—	40c	7- 1	6-20
Citle & Mortgage Guarantee Co., Ltd.—	61.50	n 4	
(New Orleans)	\$1.50	7- 1	6-3
	58 1/3 C	7- 1	6-2
6% preferred (monthly) 5% preferred (monthly)	50c	7- 1	6-2
		7- 1	6-2
60c participating class A (quar.) Coronto Mortgage Co. (quar.) Corrington Co. (quar.)	‡15c	7- 2	6-1
Coronto Mortgage Co. (quar.)	\$\$1.25	7- 1	6-1
Extra	40c	7- 1 7- 1 7- 7	6-1 6-1
Extra Trans-Lux Corp. (irreg.) Pri-Continental Corp., \$6 preferred (quar.) Price Products Corp.	10c	7- 7	6-1
ri-Continental Corp., \$6 preferred (quar.)	\$1.50	7- 1	6-2
rico Products Corp.	62½c	7- 2 7- 1	6-1
Tyler Fixture Corp. (quar.)	\$3 10c	6-20	6-
	100	6-20	6-
Date Buffalo Mills, 5% 2nd pfd. (accum.) Dion Twist Drill Co. (quar.) Dited Bond & Share, Ltd. (s-a) Drited Fruit Co. (quar.)	\$33.50	7- 1	6-1
Inion Twist Drill Co. (quar.)	50c ‡25c	6-27 7-15	6-2
Inited Fruit Co. (quar.)	50c	7-15	6-1
Inited Milk Products, new com. (initial)	. 200	7- 1	6-1
75c participating preferred (initial quar.) _ Jnited Printers & Publishers, Inc. (quar.) _	483/4C	7- 1 7- 1	6-1 6-2
Inited Shoe Machinery, common (quar.)	621/2C	7- 6	6-1
United Shoe Machinery, common (quar.)	62½C 37½C	7- 6	6-1
J. S. Electric Light & Power Shares, Inc. (Del.), trust certificates series A	\$20	6- 9	2
T G Feil Com To mid (quer)	61 75	7- 1	6-2
I. S. & Foreign Securities Corp.	41.10		9-2
J. S. Foil Corp., 7% pfd. (quar.) J. S. & Foreign Securities Corp. \$4.50 1st preferred (quar.)	\$1.121/2	6-30	6-2
\$6 2nd preferred	\$1.50	6-30	6-2
J. S. Guarantee Co. (N. Y.)	50c	9-30	9-
\$5 1st preferred (quar.)	\$1,25	6-30	6-2
\$6 2nd preferred J. S. Guarantee Co. (N. Y.) J. S. & International Securities Corp. \$5 1st preferred (quar.) Universal-Cyclops Steel Vichek Tool Co., common.	25c	6-30	6-1
Vicnek Tool Co., common	25c 25c \$1.75	7- 2 7- 2	6-2
Wagner Baking Corn, common	25c		6-2
Wagner Baking Corp., common	\$1.75	7- 1	6-2
Walworth Co.	25c	6-30	6-2
Walworth Co	\$1.25	7-15	7-
Weber Showcase & Fixture Co., common 5% preferred (quar.)	15c 31¼c	7- 1 7- 1	6-2
Weeden & Co. 4% conv preferred (quar)		7- 1	6-1
Weeden & Co., 4% conv. preferred (quar.) West Michigan Steel Foundry Co	25c	7- 2	6-1
West Penn Electric Co., 6% preferred (quar,)	\$1.50	8-15	7-1'
7% preferred (quar.)	\$1.75 \$1.75	8-15 6-30	7-1' 6-20
West Penn Power Co., common		6-25	6-16
41/2 % preferred (quar.)	\$1.121/2	7-15	6-23
Vestern Electric, Inc. (reduced)	62½¢	6-30	6-24
Vestern Insurance Securities—	1.2		
6% preferred (quar.) \$2.50 class A (accum.)	\$1.50 25c	7- 1 8- 1	6-18 7-18
Voetgeta Greenland Oil (quer)	3c	6-16	6-10
Whitehall Fund, Inc. (initial)	10c	7-19	6-30
Vichita Water Co., 7% preferred (quar.)	\$1.75	7-15	7- 1
Vestgate Greenland Oil (quar.) Whitehall Fund, Inc. (initial) Vichita Water Co., 7% preferred (quar.) Woodward Iron Co. (quar.)	10c	6-16	6-10
Voodward Iron Co. (quar.)	\$2.50	6-28	6-16
/ / /			. 0. 1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table,

Name of Company	Per	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	50c	6-30	6- 5
Extra	30C	6-30	6- 5
Abercrombie & Fitch \$6 pfd. (s-a)	. \$3	7- 1	6-20
Abitibi Power & Paper, \$2.50 preferred-			
(This payment clears all arrears)	1\$6.25	7- 1	6-16
Abraham & Straus, Inc.	\$1.121/2	7-25	7-15
Acadia-Atlantic Sugar Refineries, Ltd		Y	
5% preferred (quar.)	. \$\$1.25	6-15	5-20
Class A preferential participating (quar.)	‡25c	7- 2	6-10
Adam Hat Stores (quar.)	15c	7- 1	6-16
Adams Express Co. (irreg.)	25c	6-27	6-13
Adams (J. D.) Mfg. Co. (quar.)	20c	6-30	6-14
Addressograph-Multigraph Corp. (quar.)	50c	7-10	6-19
Aetna Ball & Roller Bearing, com. (quar.)	20c	6-16	6- 2
5% convertible preferred (quar.)	25c	6-16	6- 2
Aetna Standard Engineering Co. com. (quar.)	15c	6-15	5-31
5% preferred (quar)	\$1.25	6-30	6-21
5% preferred (quar.)			
N V) (quar.)	75c	7- 1	6-15
N. Y.) (quar.)	25c	7-1	6-15
Ahlberg Bearing Co., class A (quar.)	83/4C	7- 1	6-20
Akron Canton & Youngstown RR			
Akron Canton & Youngstown RR.— 5% preferred (s-a)	\$2.50	10- 1	9-15
Alabama Great Southern RR. Co			
Ordinary	\$3.50	6-26	5-26-
Ordinary	\$3.50	6-26	5-26
Mabama Power Co. 4.20% pfd. (quar.)	\$1.05	7- 1	6-13
Iden's, Inc. com. (quar.)	371/2C	7- 1	6-10
41/4% preferred (quar.)	\$1.061/4	7- 1	6-10
lexander & Baldwin, Ltd	50c	6-16	6- 2
Algoma Steel Corp., 5% preferred	\$\$2.50	7- 1	
alleghany & Western Ry, guaranteed (s-a)_	\$3	7- 1	6-20
illegheny Ludlum Steel Corp. (quar.)	40c	6-30	6-10
llied Chemical & Dye (quar.)	\$1.50	6-20	6- 6
llen Electric & Equipment (quar.)	2 1/2 C	7- 1	6-20
illied Laboratories	25c	7- 1	6-14
illied Stores (quar.)	75c	7-21	6-23
llied Products Corp. (quar.)	25c	7-1	6-14
Special	25c	7- 1	6-14
Allis-Chalmers Mfg., common (quar.)	40c	6-30	6- 6*

Name of Company	Per	When Payable	of Den	Name of Company	Per	2118 . 140	Holders		Per	When Holder
Altoona & Logan Valley Electric Ry. Co.—	75c		6- 6	Atlas Corporation (quar.) Atlas Imperial Diesel Engine Co. Series A preferred (quar.)	40c	6-20	5-28	California Ink Co. (increased)	\$1	6-20 6-10 6-16 6- 2
**************************************	93%C	1- 1	6-16	60c participating class A (quar.)	‡15c	6-30 7- 1	6-16 6-14	5% preferred (quar.) California Water Service (quar.) Calumet & Hecla Consolidated Copper—	25C	6-166- 2 7106-10
Amagamated Sugar Co. (quar.) ————————————————————————————————————	25c	7- 1 6-27 7- 5	6-16 6-13 7- 1	Class B (quar.) Autocar Co., common Avery (B. F.) & Sons Co., 6% pfd. (quar.) Avon Allied Products, 4% preferred (quar.)	110c 50c 37½c	7- 1 6-25 6-30	6-14 6-10 6-18	Irregular Courts Dr. Co. (2.2)	15c 75c 34%c	6-16 6- 2 7- 1 6-14 7- 1 6-16
** \$7 preferred (quar.) American Bank Note, common (6.0 preferred (quar.)	75C	7- 5 7- 1 7- 1	7- 1 6-10* 6-10*	Avondale Mills (monthly) Axelson Mfg. Co. (quar.)	7c 15c	7- 1 7- 1 6-30	6-16 6-14 6-14	Camden & Burington County Ry. Co. (s-4). Camden Forge Co., 5½% conv. pid, (quar.). Cahada Bread Co., Ltd., common. 4½% 1st preferred (quar.). 5% class B (quar.). Cahada Cement Co., Ltd., \$1.30 pref. (quar.).	\$1.12½ \$1.12½	7-2 6-5 7-2 6-5 7-2 6-5
American Business Credit, class A (quar.)	2c \$1.75	6-28 6-28 7- 1	6-11 6-11 6-12*	Ayrshire Colleries Corp. (quar.) Extra Babbitt, (B. T.), Inc. (quar.)	\$1.20 30e	7-9 7-9 7-1	6-25 6-25 6-10	Canada Cement Co., Ltd., \$1.30 pref. (quar.) Canada - Crushed Stone, Ltd. (quar.) Canada Dry Ginger Ale, common	+100	6-20 5-22 6-20 6- 2 7- 1 6-13*
American Cast Iron Pipe Co., 6% pfd. (s-a) American Chain & Cable com. (quar.) 5% preferred (quar.)	\$3 35c \$1.25	7- 1 6-16 6-16	6-20 6- 5 6- 5	Baldwin Locomotive Co	2 1 1 2 22 2	6-25 6-30	6-14 6-11	\$4.25 preferred (quar.)Canada Foundries & Forgings Ltd.	\$1.061/4	7- 1 6-13
American Cigarette & Cigar-	\$1.50	6-30	6-16	7% convertible preferred (quar.) 7% convertible preferred (quar.) 7% convertible preferred (quar.)	8%c	7- 1 10- 1 1-2-48	6-10 9- 9 12- 9	Class A (quar.) Canada Machinery Corp. (s-a) Canada Malting Co., Ltd. (quar.)	‡25c ‡50c	6-16 5-30 6-28 6-10 6-16 6-13
Quarterly Cash or 1/16th share of class B stock	683/40	7- 1	6-10	Bangor & Aroostook RR., \$5 pfd. (quar.) Bangor Hydro-Electric 4% pfd. (quar.)	\$1.25 \$1	7- 1	6- 5 6-10 6-10	Canada Northern Power, common (quar.) 7% preferred (quar.) Canada Permanent Mortgage Corp. (quar.)	‡\$1.75 ‡\$2	7-25 6-20 7-15 6-20 7- 2 6-14
American Colotype (quar.) American Crystal Sugar, common 4½% prior preferred (quar.)	30c 30c \$1.121/2	9-15 7- 1 7- 1	9- 2 6-17 6-17	7% preferred (quar.) Bank Building & Equipment Co. Bankers Trust Co. (N. Y.) (quar.) Barber Asphalt Corp. (quar.)	12½c 45c 25c	6-16 7- 1	6- 6 6- 5 6-17	Canada Steamship Lines, Ltd.— 5% non-cum, preferred (s-a) Canadian Breweries, Ltd. (increased quar.)	. \$50c	7-2 6-6 7-1 6-2
American Cyanamid, common (quar.) 5 % preference (quar.) American Discount Co. of Georgia (quar.)	25c 12½c 25c	7- 1 7- 1 7- 1	6- 4 6- 4 6-20	Barber (W. H.) Co Barber-Ellis Co. of Canada, Ltd. (quar.)	25c 125c	6-16 6-15 7-15	5-31 5-31 6-30	Canadian Canners, Ltd. com. (quar.) 60c non-cum. pfd. (quar.) Participating 5% 1st preferred (quar.)	115c	7-2 6-7 7-2 6-7 7-2 6-7
American European Securities, common \$4.50 preferred B (quar.)	40c	6-25 6-30 7- 1	6-11 6-16 6-13	7% preference (s-a) Barcalo Mfg. Co Bastian-Blessing Co. (increased quar.)	15c 60c 50c	6-30 7- 1 6-27	6-16 6-14 6- 6•	Canadian Ceianese Ltd common (quar)	‡5c	7-2 6-7 7-2 6-7 6-30 6-14
American Feit Co., common (quar.)	75c \$1.50		6- 9 6-16	Bates Manufacturing Co., common——————————————————————————————————	\$1.121/2		0 6- 6* 6-16	\$1 preferred (quar.) \$1.75 preferred (quar.) Canadian Converters, Ltd., class A (quar.) Canadian Cottons, Ltd., com. (increased).	125c 143 ³ 4c 118 ³ 4c	6-30 6-14 6-30 6-14 7-31 6-26
American Gas & Electric— (Common (reduced quar.) Stock dividend 1/50th share of Atlantic	25c		5-13	Baumann (Ludwig)— (See Ludwig Baumann & Co.) Bausch & Lomb Optical Co. com. (resumed)	25c	7- 1	6-16	Canadian Food Products Itd. com (guar	+103/ c	7-2 6-5 7-2 6-5 7-1 5-30
City Electric common for each share held. 434% preferred (quar.) American Hair & Felt, common	25c	7-1	5-13 6- 4 6-20	4% pfd. (quar.) Beatrice Foods Co., common (quar.) 3% convertible preferred (quar.)	\$1 50c 84%c	7- 1 7- 1 7- 1	6-16 6-13 6-13	\$1 convertible class A (quar.) 4½% preferred (initial) Canadian Foreign Investment Corp., Ltd.—	\$25c \$\$1.121/2	7- 1 5-30 7- 1 5-30
6% 1st preferred (quar.) \$6 2nd preferred (quar.) American Hardware Corp. (quar.)	\$1.50 25c	7- 1 7- 1	6-20 6-20 6-18	Beatty Bros., Ltd., class A (quar.) Special Class B (quar.) Beech Creek RR. Co. (quar.)	‡50c \$5 ‡50c	7- 2 6-23 7- 2	6-14 6- 7 6-14	Quarterly Canadian General Electric (quar.) Canadian Industries, Ltd., common (quar.)	. \$700 \$\$2	7-1 6-31 7-1 6-14 7-31 6-30
American Home Products (monthly) American Hydraulics, Inc. (monthly Monthly	10c 2c 2c	6-25	6-14* 6-15 7-15	New common (initial quar.)	35c	7- 1 7- 1	6- 9 6- 5	7% preferred (quar.) Canadian Ingersoll-Rand Co., Ltd. (quar.) Canadian Malartic Gold Mines, Ltd. (s-a).	‡\$1.75 ‡75c	7-15 6-13 6-27 6-13 6-25 5-22
American Insulator Corp. of Delaware— Conv. prior pfd. (s-a) American International Corp.	75c 20c		6- 2 6-13	Belding Corticelli, Ltd., common (quar.)	‡\$1.50 ‡\$1.75	7- 2 7- 2	5-31 5-31	Canadian Oil Cos., Ltd.— 4% new preferred (initial) 8% preferred (quar.) 5% preferred (quar.)	A 7 TO A	7- 2 6-20
American Locomotive Co., common	35c \$1.75		6- 5* 6- 5*	Ltd., common (quar.) 5% preferred (quar.) Bell Telephone Co. of Canada (quar.)	‡15c ‡25c ‡\$2	7- 1 7- 1 7-15	6-12 6-12 6-16	Canadian Silk Products Corp.—	and the same	7- 2 6-20
3.90% preferred (quar,)	97½c 50c 20c	6-30	6-30 6-14 6-16	Beneficial Corp., \$6 preferred (s-a) Beneficial Industrial Loan Corp. (Del.)—	50c \$3	6-30 7-31	6-10 7-15	\$1.50 class A (quar.) Canadian Westinghouse Co. (quar.) Canadian Wirebound Boxes, Ltd. (quar.)	135c 137½c	7- 1 6-14 7- 2 6-10
American National Finance Corp.— \$6 preferred (s-a) American News Co. (bi-monthly)	\$3 25c	6-16	6- 2 7- 3	Common (quar.) \$3.25 preferred (quar.) Berghoff Brewing Corp. (quar.)	30c 81¼c 25c	6-30 6-30 6-16	6-16 6-16 6- 5	Cannon Mills Co	. 50c	7- 1 6-12 7- 1 6-13
American Optical Co. (quar.) American Paper Goods Co., 7% pfd. (quar.) 7% preferred (quar.)	\$1.75 \$1.75	7- 1 6-16	6-16 6- 6 9- 6	Bessemer Limestone & Cement— 4% preferred (quar.) Best Foods, Inc. (s-a)	50 c 60 c	7- 1 7-26	6-21 7- 7	Preferred (quar.) Preferred (quar.) Carborundum Co. (quar.)	37½0 37½0 50c	9-1 8-15 12-1 11-15 6-30 6-13
7% preferred (quar.) American Potash & Chemical Corp., class A Class B	\$1.75 37½c 37½c	12-15 6-16	12- 5 6- 1 6- 1	Special Bethlehem Steel Corp., 7% preferred (quar.) Bibb Manufacturing Co. (quar.)	\$1 \$1.75 50c	6-24 7- 1 7- 1	6- 6 6- 6 6-20	Carey (Philip) Mfg. Co., common	25c \$1.25	6-27 6-9 6-30 6-16 6-30 6-16
\$4 preferred A (quar.) American Power & Light, \$5 pfd. (accum.) \$6 preferred (accum.)	\$1 \$1.25 \$1.50	6-16 7- 1 7- 1	6- 1 6- 5 6- 5	Extra Birmingham Water Works, 6% pfd. (quar.) Birmingham Electric Co., common	\$1 \$1.50 30c	7- 1 6-16 6-30	6-20 6- 2 6-16	Carnation Co., common (s-a) \$4 1st preferred (quar.) Carolina Telephone & Telegraph (quar.)	\$1 \$2	7- 1 6-18 7- 1 6-18 7- 1 6-20
American President Lines— 5% non-cum, preferred (quar,) American Radiator & Standard Sanitary—	\$1.25	6-20	6-10	4.20% preferred (quar.)	\$1.05 2½c 2½c	7- 2 6-16	6-12 6- 4 6- 4	Carr-Consolidated Biscuit Co. (quar.) Carreras, Ltd., class A ordinary (interim). Class B ordinary (interim)	121/2 %	6-23 6- 2 7- 3 6- 6 7- 3 6- 6
Common (increased) American Reserve Insurance Co. American Rolling Mill Co., common.	20c 50c 50c	6-30	5-23 6-16 5-15	Extra Black & Decker Mfg. (quar.) Black-Clawson Co. (extro)	50c 20c	6-16 6-30 6-15	6-11 5-31	Carrier & General Corp. (quar.) Carthage Mills, common (increased)	5c	7-15 6-30 7-1 6-17 7-1 6-16
4½% preferred (quar.)	\$1.12 ½ 25c	7-15 7-15 7-15	6-17 6-20	Bliss (E. W.) Co. \$2.25 conv. pfd. (quar.) Bliss & Laughlin, Inc., common	25c 37½c	6-16 6-30 6-30	5-26 6-18 6-18	6% preferred A (quar.) 6% preferred B (quar.) Carter (J. W.) Co.	\$1.50 60c	7- 1 6-16 7- 1 6-16 6-28 6-18
American Screw Co. (quar.) American Service Co., \$3 pfd. (partic.) American Ship Building Co. (N. J.) com	\$1.13 \$1	7- 1 6-27	6-13 6-1 6-13	Bloch Bros. Tobacco, 6% pfd. (quar.) 6% preferred (quar.) Bloomingdale Bros.	\$1.50 561/4C	6-30 6-30 7-25	6-24 6-25 7-15	Case (J. I.) Company com	40c \$1.75	7- 1 6-12 7- 1 6-12 7- 2 6- 2
7% non-cum preference	\$7 50c \$1.50	6-27 7- 1 7- 1	6-13 6- 5 6- 5	Bohs-Merrill Co., 4½% pfd. (quar.) Bohn Aluminum & Brass Bon Ami Co. Class A (quar.)	50c \$1	7- 1 7- 1 7-31	6-20 6-13 7-15	Catalin Corp. of America (quar.) Celanese Corp. of America, common \$4.75 1st preferred (quar.)	10c 25c	6-20 6- 5 6-30 6-14 7- 1 6-14
American Stamping Co. American States Insurance (Indianapolis)— Quarterly	15c 30c	6-30 7- 1	6-18 6-16	Class B (quar.) Bondholders Management, Inc., class A (s-a) Book of the Month Club (initial)	62½c \$1 25c	7-31 6-16 7- 1	7-15 6- 5 6-16	7% 2nd preferred (quar.) Central Coal & Coke— 4% preferred certificates (liquidating)	. \$1.75	7- 1 6-14 6-15 6- 2
American Stores Co. American Sugar Refining, 7% pfd. (quar.) American Surety Co. (s-a)	35c \$1.75 \$1.25	7- 1 7- 2 7- 1	6- 6 6- 5* 6- 6*	Borg (George W.) Corp	20c \$2.50 \$1.25	7-16 6-30 7- 1	7- 2 5-31 6-10	Central Cold Storage (quar.) Central Hanover Bank & Trust Co. (quar.)	40c \$1	6-15 6- 2 7- 1 6-17
American Telephone & Telegraph Co. (quar.) American Thermos Bottle, 41/4 % pfd. (quar.) American Thread Co., Inc., \$5 pfd. (s-a)	\$2.25 53 1/8 C 12 1/2 C	7- 1	6-16 6-20 5-31*	Boston Wharf Co., (irreg.) Boston Woven Hose & Rubber Co. 6% pfd. (s-a)	\$3	6-30	6- 2 6- 2	Common (quar.) 4.10% preferred A (quar.) 4.10% preferred B (quar.)	\$1.02 ½ 0 ÷	91 7-1 1 6-20 0 7-1 1 6-20 7-1 6-20
American Tissue Mills, 7% pfd. (quar.) American Tobacco Co., 6% pfd. (quar.) American Vitrified Products (quar.)	\$1.75 \$1.50 \$1	7-'1 6-20	5-23 6-10 6- 2	Botany Worsted Mills, Inc., class A (quar.) \$1.25 preferred (quar.) Bower Roller Bearing Co	250 31 1/4 c 50 c	7- 1 7- 1 6-20	6-16 6-16 6- 6	Central Illinois Light Co., 4½% pfd. (quar. Central Illinois Public Service—4% preferred (quar.)	\$1.1472	7- 1 6-20 6-30 6-18
American Woolen Co. 7% preferred (quar.) American Wringer Co American Zinc Lead & Smelting, common	\$1.75 30c 10c	7- 1 8- 1	7- 1* 6-16 6-13	Brandon Corp., class A common (quar.) Extra	\$1.50 \$2.50	7- 1 6-30 6-30	6- 7 6-20 6-20	Central Investment Corp. (quar.) Central Paper Co. Central Patricia Gold Mines, Ltd. (quar.)	35c	6-21 6- 5 6-30 6-20 6-30 6-10
\$5 convertible prior preferred (quar.) Amoskeag Company, common (s-a) \$4.25 preferred (s-a)	\$1.25 75c \$2.25	7- 7	7-11 6-27 6-27	Brazilian Traction Light & Power, Ltd.— 6% preferred (quar.) Bridgeport Brass Co. com	‡\$1.50 25c	7- 2 6-30	6- 2 6-16	Central Steel & Wire, 6% pfd. (quar.) Central Vermont Public Service, common	75c	6-20 6-10 6-16 5-31
Anaconda Copper Mining (increased) Anaconda Fence 6% prior pfd. (quar.)	10c 75c \$1.50		6-14 6- 3 7-22	5½ % conv. pfd. (quar.) Bridgeport Gas Light (quar.) Briggs & Stratton Corp. (quar.)	\$1.37½ 35c 25c	6-30 6-30 6-16	6-16 6-12 6- 2	4.15% preferred (quar.) Century Ribbon Mills (quar.) Certain-Teed Products Corp.—	_ 15c	7- 1 6-16 6-16 6- 2
6% prior preferred (quar.) 6% prior preferred (quar.) Anderson-Prichard Oil, common	\$1.50 \$1.50 25c	11- 1 1-31-48	10-22 1-21 6-17	Bristol-Myers Co., 34% preferred (quar.) British-American Bank Note Ltd. (quar.) British-American Oil Co., Ltd. (quar.)	93¾c ‡25c ‡25c	7-15 6-16 7- 2	7- 1 5-19 6- 5	4½% prior preference (quar.) Champion Paper & Fibre Co.— \$4.50 preferred (quar.)	\$1.121/2	7- 1 6-19 7- 1 6- 6 7- 1 6-20
4¼% preferred (quar.) Anglo-Newfoundland Development (annual) Extra	53%c 60c 40c	7-31	6-17 6-24 6-24	British Columbia Electric Co., Ltú.— 4% preferred (initial)————————————————————————————————————	155c 140c	7- 2 7-15	6-30 6-30	Chapman Valve Mig. (quar.) Chemical Bank & Trust (N. Y.) (quar.) Chesapeake & Ohio Ry. (quar.)	45c 75c	7- 1 6-13 7- 1 6- 6*
Apex Electrical Mfg. 7% prior pfd. (quar.) Applied Arts Corp. (irreg.) Arcade Cotton Mills Co., common (quar.)	\$1.75 10c \$1		6-20 6-10 6-23	Brockway Motor Co. (\$1 for the first two quarters of this year and 50c additional) Brompton Pulp & Paper Co., Ltd. (quar.)	\$1.50 \$25c	6-25 7-15	6-19 6-20	Chesebrough Mfg. Co. (Consol.) (quar.) Extra Chicago Burlington & Quincy	_ 25c	6-25 6-4 6-25 6-4 6-26 6-12
Common (quar.) Common (quar.) 6% preferred (s-a)	\$1 \$1 \$3	9-30 12-23	9-24 12-19 6-23	Brown-Forman Distillers, common (quar.)	10c 20c \$1	6-18 7- 1 7- 1	6- 2 6-11 6-11	Chicago Mill & Lumber (quar.) Chicago Pneumatic Tool, common	- 30c	6-30 6-14 7- 1 6-16
Arizona Edison Co., common (quar.)	\$3 25c	12-23 6-16	12-19 6- 2	\$4 preferred (quar.) Brown Shoe Co., \$3.60 preferred (quar.) Bruce (E. L.) Co., common	90c 25c	7-31 6-30	7-15 6-16	\$2.50 convertible prior pfd. (quar.) \$3 convertible preferred (quar.) Chicago, South Shore & South Bend RR.	- 75c	7- 1 6-16 7- 1 6-16
Arkansas-Missouri Power— New common (initial)	\$1.25 45c	6-16	6-15 5-31	Extra 334% preferred (quar.) Bruck Silk Mills, Ltd	93 ³ / ₄ c 130c	6-30 6-30 6-16	6-16 6-25 5-15	Quarterly	_ 30c . \$1	
Arkansas Natural Gas, 6% pfd. (quar.) Arkansas Western Gas Co. (increased quar.) Armstrong Cork Co., \$3.75 pfd. (quar.)	15c 15c 93¾c	6-30	6-16 6-14 5-29	Brunswick-Balke-Collender, common \$5 preferred (quar.) Buck Creek Oil Co. (irreg.)	25c \$1.25 20c	6-16 7- 1 6-16	6-2 6-20 6-2	Chickasha Cotton Oil Co. (quar.) Chipman Knitting Mills, 5% pfd. (accum.)	25c \$5	7-15 6-10 7-1 6-14
Armstrong Rubber Co. (Conn.)— Class A (quar.) Class B (quar.)	25c 25c	7- 1	6-17 6-17	Bucyrus-Erie Co. com. (increased)	35c \$1.75	7- 1 7- 1	6-12 6-12	Christiana Securities Co., common——————————————————————————————————	\$1.75	6-16: 5-26 -17-11 6-20 -17-11 6-16
Armour & Co. (Ill.)—	59 % C	7- 1	6-17	Buffalo Niagara Electric Corp.— 3.60% preferred (quar.)	90c ‡25c	7- 1 7- 2	6-20 6- 2	Cincinnati New Orleans & Texas Pacifi	c \$3	6-24 6- 9 9- 2 8-15
\$6 convertible prior preferred (accum.)	\$1.50 12½c	6-24	6-10 6-10	Building Products, Ltd. (quar.) Bulova Watch Co. (quar.) Bunte Brothers (quar.) Burd Piston Ring Co.	50c 30c 15c	7- 1 8- 1 6-20	6-17* 7-21 6-10	5% preferred (quar.) Cincinnati Street Railway Co. (reduced) Cincinnati & Suburban Bell Telephone—	_ 25c	6-16 (5-29
New common (initial) Asbestos Corp. Ltd. (quar.) Extra	65c 20c 10c	6-30	6- 5 6- 6 6- 6	Burlington Steel Co., Ltd. (quar.) Burnham Corp., 6% pfd. (initial s-a)	\$1.50 \$1.50 \$1.25	7- 2 7- 1 7- 1	6-10 6-14 6-16	Quarterly C. I. T. Financial Corp. (quar.) City Ice & Fuel Co. (quar.)	50c	7- 1 6-12 7- 1 6-10 6-30 6-10
Ashdown (J. H.) Hardware Co., Ltd.— Class A (quar.) Associates Investment (quar.)	‡15c	7- 1	6-10	Bush Terminal Bldgs., 7% pfd. (accum.) Butler (P. H.) Company, common 5% convertible preferred (quar.)	25c 31¼c	7- 1 7- 1	6-18* 6-20*	City of Paris Dry Goods— 7% 1st preferred (quar.)———— 7% 1st preferred (quar.)—————	\$1.75	8-15 8-19 11-15 11-10
Astor Financial Corp., class A com. (s-a) Class B common (s-a)	50c 10c 10c	6-16	6-12 5-31 5-31	5% non-convertible preferred B (quar.) Butler Water Co., 7% preferred (quar.) Butterfly Hosiery, Ltd., (irreg.)	31 1/4 c \$1.75 \$35 c	7- 1 6-16 6-15	6-20* 6- 2 5-15	7% 1st preferred (quar.) 7% 2nd preferred (s-a)	- \$1.75 - \$3.50	2-16-48 2-10-48 (7-1 - 6-20
Atchison, Topeka & Santa Fe Ry. Co.— 5% non-cum. preferred (s-a)————————————————————————————————————	\$2.50	8- 1	6-27	Byrndun Corp., \$5 partic. class A (s-a) \$3 non-cum. partic. preferred (s-a)	\$2.50 \$1.50	7-3 7-3 7-3	6-18 6-18 6-18	Clearfield & Mahoning Ry. Co. (s-a) Cleveland Builders Supply (quar.) Cleveland Cliffs Iron, \$5 preferred (accum.	_ 50c	7- 1 6-20 7- 1 6-25 6-25 6-13
\$2.50 1st preferred (s-a) \$2.50 2nd preferred (accum.)	\$1.25 \$2.50		6-21 6-21	\$7 non-cum. partic. preferred (s-a) Class A common stock Participating	\$3.50 25c 25c 25c	7-3 7-3 7-3	6-18 6-18 6-18	Cleveland Electric Illuminating Co., common \$4.50 preferred (quar.)	50c \$1.12½	7- 1 6- 2 7- 1 6- 2 6-16 6- 2
Atlantic City Electric (quar.) Atlantic Refining Co., common (quar.) 4% preferred A (quar.)	37½c \$1	6-16 8- 1	6-25 5-21 7- 3	Cable Electric ProductsCaldwell (A. & G. J.), Inc. (s-a)	10c 10c	6-16 7- 1	6- 2 4-26	Cleveland Quarries Co. Cleveland Worsted Mills Climax Molybdenum Co.	\$1.50 30c	6-20 6-10 - 6-30 6-16
3.75% pfd. B (quar.)	93¾c	8- 1	7-3	Calgary Power Co., Ltd. 6% pfd	‡76c	6-16		Clinchfield Coal Corp.		

Name of Company Clinton industries, Inc. (monthly)	Share	Payabl	Holders e of Rec. 6-14	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company		When Payable	Holders
Monthly Monthly Monthly Monthly Monthly Monthly Monthly	200 200 200 200 200	8- 1 9- 2 10- 1	7-15	Derby Oil Co. (Kansas). Detroit Aluminum & Brass (quar.). Detroit Harvester Co. (quar.). Detroit Hillsdale & South Western RR. (s-a) Detroit-Michigan Stove.	12½c 12½c \$2	7- 1 6-30 6-16 7- 5	6-20 6-16 6- 2 6-20	Fashion Park, Inc. (quar.) Quarterly Federal Bake Shops (quar.) Federal Fire Insurance Co, of Canada—		8- 1	7-15 10-15 6-10
Monthly Clorox Chemical Co. (quar.) Cluett Peabody & Co. common (interim)	20c 35c	12- 1 1-1-48 6-25	11-15 12-15 6-14 6-11	5% preferred (quar.) 5% preferred (quar.) Detroit Steel Corp. (quar.) Extra Devoe & Raynolds, class B (quar.)	- 500 - 500 - 250	8-15 11-15 6-16	8- 5 11- 5 6- 5	Federal Mining & Smelting (increased) Federal-Mogul Corp. (stock dividend) Federal Motor Truck Co. (weer)	\$1 100 % 10c	8-15 6-20 7- 1 6-30	8-13 5-29 6-13 6-17
7% preferred (quar.) Coast. Counties Gas & Electric— 5% 1st preferred (quar.) Coca-Cola Bottling Co. of St. Louis (quar.)	\$1.75	7- 1 6-16	6-17 5-26 7-10	Devoe & Raynolds, class B (quar.) Class A (quar.) Dewey & Almy Chemical De Witt Hotel, Inc. (increased s-a)	- 30¢	6-16 7- 1 7- 1 6-16	6- 5 6-20 6-20 5-29	Extra Federal Water & Gas Corp. Fehr (Frank) Brewing, 6% pfd. (s-a) Felin (John J.) & Co. Felt & Tarrant Mfg. (guar.)	10c	6-30 6-16 7- 1 6-16	6-17 5-29 6-14 6-/9
Coca-Cola Co., common (quar.) \$3 class A (s-a) Coca-Cola International Corp., common Class A (s-a)	75c \$1.50 \$5.60	7- 1 7- 1	6-12 6-12 6-12	Diamond T Motor Car (quar.) Diana Stores Corp. (quar.) Di Giorgio Fruit, class A	25c 12½c	6-16 6-28 6-16 8-25	6-14 5-29 8-15	5% preferred (quar.)	62½c	6-24 7- 1 7- 1	6-14 6- 1 6- 1
Cochenour Willans Gold Mines, Ltd.— Resumed Cockshutt Plow Co. Ltd. (5-2)	‡3c	6-30 12- 1	6-12 6-10 11- 1	Class B 3 partic preferred (s-a) Disney (Walt) Productions, Inc.— 6% convertible preferred (accum.)	\$1.50 371/4c	8-25 7- 1	8-15 6-20 6-14	7% preferred (quar.) Fernie (B. C.) Brewing Co.— Increased annual		7-15 7- 2	7-10 6-14
Colgate-Palmolive-Feet, \$3.50. pfd. (quar.) Collins Radio, \$2.70 preferred (quar.) Colonial Ice, \$8 preferred B (quar.) Colonial Sand & Stone (quar.)	\$1.50	7- 1 7- 1 7-22	6-10 6-20 6-20 7- 7	Distillers CorpSeagrams, Ltd. (quar.) District Theatres Corp. (quar.) Dixie Cup Co., common. \$\frac{2}{2}.50\text{ class A (quar.)} Doehler-Jarvis Corp.	*15c	6-16 7- 1 6-25 7- 1	5-26 6-12 6- 4 6-10	Extra Perro Enamel Corp. (increased) Fidelity Fund, Inc. (quar.) Fiduciary Trust Co. of N. Y. (quar.)	20c	6-26 6-25 6-20	6-14 6- 5 6- 6 6- 9
Special Special Columbia Baking Co., common (quar.)	25c 271/40	6-23 6-23 7- 1 7- 1	6- 2 6- 2 6-16 6-16	Doehler-Jarvis Corp. Dome Mines, Ltd. Dominion & Anglo Investment Corp., Ltd.— Annual	‡25c	6-27 7-30 7-15	6-13 6-30	Field (Marshall) & Co. 41/4 % pfd. (quar.) — Field & Stream Publishing Co. (quar.) — Finance Co. of America at Baltimore— Class A (quar.) — Class B (quar.)	\$1.06 ¹ / ₄ 20c \$3	6-30 6-16	6-15 6- 6
8% preferred (quar.) Commercial Credit Co., common (quar.) 3.60% preferred (quar.)	‡5c	7-15 7-15 6-30 6-30	6-30 6-30 6- 4	Extra Dominion Dairies, Ltd. 5% pfd. (quar.) Dominion Glass Co., Ltd., com. (quar.) 7% preferred (quar.)	‡\$3 ‡44c	7-15 7-15 7-15	6-30 6-30 6-26	Financial Industrial Fund, Inc.	\$3 \$2 2½6	6-16 7- 1 6-15	6- 6 6-13 5-31
Commercial Solvents Corp. Commonwealth Edison Co. (quar.)	20c	7-1.	- 6-16.	5% preferred (quar.) Dominion Steel & Coal, Ltd.,	\$25c \$1.25	7-15 8- 1 8- 1	6-26 6-30 6-30	First National Stores (quar.) First York Corp., \$2 preferred (s-a) Fittings. Ltd. class A (s-a)	75c 62½c \$1 ‡30c	6-16 7- 1 7- 1 7- 1	6- 5 6- 9 6- 2 6- 6
Compo Shoe Machinery (quar.) Conde Nast Publications (quar.) Confederation Amusements 144	\$3 12½c	7- 1 6-16 6-16	6-10 5-29 6- 3	Class B (s-a)	. ‡25c	7-21 8- 1 8- 1	6-23 7- 2 7- 2	Fitzsimmons Stores, 7% pfd. (quar.) 7% preferred (quar.) Flintkote Co., common \$4 preferred (quar.) Florence Stove (quar.) Florida Power Corp. (quar.) Florshen Shoe Co. close A.		9- 1 12- 1 6-16 6-16	8-29 11-29 5-29 5-29
Confederation Life Assn. (Toronto) (quar.) Quarterly Congoleum-Nairn, Inc. (quar.)	1\$3	6-16 6-15 9-15	5-15 6-10 9-10	\$1 preferred (quar.) Dominion Textile Co., Ltd., com. (quar.) 7% preferred (quar.) Donahoe's, Inc., 6% preferred (quar.)	1\$1.75	7- 2 7- 2 7-15 6-16	6- 2 6- 5 6-16 6- 6		50c 25c 40c 20c	6-10 6-20 7- 1 7- 1	5-29 6- 5 6-16 6-16
Connecticut Gas & Coke Securities Co.— \$3 preferred (quar.) Connecticut Investment Management Corp.	‡2c 75c	6-16 7-15 7- 1	6- 2 6-18 6-13	Donnacona Paper, 4½% conv. pfd. (quar.) Dow Chemical Co., common. \$4 preferred A (quar.) Dow Drug Co., 7% preferred (quar.)	\$1 \$1 \$1	8-15 7-15 7-15 7-1	7-15 7- 1 7- 1 6-20	Class B Follansbee Steel Corp. (increased) Food Machinery Corp., common (quar.) Forbes & Wallace, \$3 class A (quar.) Foreign Light & Power Co.—	50c 50c 75c	6-30 6-30 7- 1	6-14 6-14 6-24
Semi-annually Extra Connecticut Light & Power com. (quar.)	10c 30c 75c	6-16 6-16 7- 1	6- 2 6- 2 6- 5	Draper Corporation (quar.) Dravo Corp., 4% preferred (quar.) Dresser Industries, 3%% preferred (quar.) Dryden Paper Co., Ltd. (quar.)	50c 93%c	7- 1 7- 1 6-16 8- 1	5-31 6-20 6- 2 6-30	6% 1st preferred (quar.) Fort Wayne Corrugated Paper	25c	7- 1 6-15 7- 1	6-20 5-31 6-16
40c preferred (quar.) Consolidated Bakeries of Canada, Ltd.	10c 10c 10c	7- 1 7- 1 10- 1	6-20 6-20 9-20	7% preferred (quar.) Dun & Bradstreet, 4½% preferred (quar.) Dunhill International Corp. (quar.)	75c \$1.75	7- 1 7- 1 7- 1 6-27	6-13 6-13 6-16 6-16	Foster-Wheeler Corp., common 6% prior preferred (quar.) 6% prior preferred (quar.) Fostoria Pressed Steel	25c 37 ½c 37 ½c 25c	7- 1 7- 1 10- 1 6-30	6-16 6-16 9-15 6-20
Quarterly Consolidated Cigar Corp. (quar.) Consolidated Dry Goods Co. (quar.) Consolidated Edison Co. (N. Y.)	\$250 500 250 400	7- 1 6-30 7- 1 6-16	6- 6 6-13 6-24 5- 9	\$4.50 preferred (quar.) \$3.50 preferred (initial quar.) Duplan Corporation (increased)	\$1.12½ 87½c	7-25 7-25 8- 1	7-10 7-10 7-17	Foundation Co. of Canada, Ltd. (quar.) —— Four Wheel Drive Auto————————————————————————————————————	35c 30c 25c 25c	7-22 6-20 7- 1 7- 1	6-30 6-10 6-14 6-14
\$5 preferred (quar.) Consolidated Gas Electric Light & Power Co. (Balt.), common (quar.) 4½% preferred B (quar.)		8- 1 7- 1 7- 1	7- 3 6-13 6-13	Dunlop Rubber Co., Ltd.— Ordinary (annual) Bonus Duguesne Light Co., 5% 1st ped (guer)	12%	7- 9 7- 9 7-15	5-26 5-26 6-16	Fox de Luxe Brewing Co. of Michigan—Common (quar.) 5% preferred (quar.) Francisco Sugar Co. (interim)	2½c 75c	7- 1 7- 1 7- 1	6-14 6-14 6-16
4½% preferred B (quar.) 4½% preferred B (quar.) Consolidated Gas Utilities (quar.) Consolidated Investment Trust. Consolidated Lithograph Mfg., Ltd.	400	7- 1 6-15 6-30	6-13 5-26 6-16	Duval Texas Sulhpur Co. (quar.) Easley Cotton, 6% preferred (accum.) East Mahanoy RR. Co. (s-a) East Pennsylvania RR. Co. (s-a)	25c \$3 \$1.25	6-30 7- 1 6-16 7-15	6-16 6-20 6- 5 7- 1	Frankenmuth Brewing Co. (quar.) Frankfort Kentucky Natural Gas (quar.) Franklin County Coal 7% pfd. (accum.) Fraser Companies, Ltd. (quar.)	2½c \$1.25 35c \$50c	6-16 6-16 7- 1 7-25	6- 5 6- 2 6-16 6-30
Interim Consolidated Paper Co. (quar.) Consolidated Press, class A (initial) Extra	\$16 1/4C	6-30 9- 1 7- 1 7- 1	5-30 8-21 6-13 6-13	Eastern Gas & Fuel Associates— 6% preferred (accum.) 4½% prior pref. (quar.)	- 25c	6-16	5-22 6-13 6-13	Less Mexican dividend tax of 8% Frick Co., common (initial)	\$1.50	6-30 7- 1 7- 1	6-1 3 6-2 0 6-2 0
Class B (initial) Consolidated Retail Stores, Inc.,common 44% preferred (quar.) Consolidated Steel Corp.	40c	7- 1 7- 1 7- 1 7- 1	6-13 6-18 6-18 6-16	6% 1st preferred A (quar.)	\$1.50 \$1.50		6- 2 9- 2 12- 1	Frontier Industries, Inc. (quar.) Fruit of the Loom, Inc.— \$3 non-cum preferred (s-a)	10c 12½c \$1.50	8-15 7- 1 7- 1	8- 1 6-1 6 6- 5
Consumers Co., \$2.50 pfd; (initial quar.) Consumers Gas Co. (Toronto) (quar.) Consumers Power Co., \$4.50 pfd. (quar.) Continental Assurance Co. (Chicago) (quar.)	62½c ‡\$2 \$1.12½ 30c	6-16 7- 2 7- 1 6-30	6- 2 6-14 6-13 6-16	\$2 par and no par value (quar.) \$2 par and no par value (quar.) \$2 par and no par value (quar.)	25c 25c	7- 2 10- 2	6-20 9-20	Fundamental Investors Gabriel Company (reduced) Gair (Robert) Co., Inc. 6% pfd. (quer.)	7½c 11c 10c 30c	7- 1 6-16 6-16 6-30	6-20 6- 2 6- 9 6-13
Continental Baking Co., common (quar.) \$5.50 preferred (quar.) Continental Can Co., common (interim) \$3.75 preferred (quar.)	25c \$1.37½ 25c 93¾c	7- 1 7- 1 6-16 7- 1	6-12* 6-12* 5-24* 6-14*	New common (initial quar.) 6% preferred (quar.) Easy Washing Machine Corp., common A	\$1.50. 12½c		6- 5 6- 5 6-17	Gannett Co., Inc., class B conv. pfd. (quar.) Garfinckel (Julius) & Co. com. (quar.) 5½% conv. pfd. (quar.) 4½% conv. pfd. (quar.)	\$1.50 37½c 34¾c 28⅙c	7- 1 6-30 6-30 6-30	6-16 6-16 6-16
Continental Gin Co., 4½% pfd. (quar.) Continental Oil Co. (Del.) Continental Steel Corp.	25c	6-19 7- 1 6-23 6-16	6- 9 6-16 6- 2 6- 2	Eaton & Howard Balance Fund. Eaton & Howard Stock Fund. Edison Brothers Stores— 41/4 % partic. pfd. (quar.)	20c 10c	6-25 6-25	6-17 6-16 6-16	Garrett Corporation (increased quar.) Gary (Theodore) & Co.— \$1.60 lst preferred (accum.) Gatineau Power Co., com. (increased quar.)	20c	6-20	6-10 6- 2 5-31
Continental-United Industries Co., Inc. Cooper Bessemer Corp., \$3 prior pfd. (quar.) Coos Bay Lumber, 5% preferred Cornell Dubilier Electric—	25c	6-30 6-27 7- 1	6-10 6-16	Edison (Thomas A.), Inc. Class A. Class B Eddy Paper Corp. (irreg.) Eddy Paper Co., Ltd., class A (quar.)	20c	7- 1 6-16 6-16 7- 1	6-20 6- 6 6- 6 6-16	5% preferred (quar.) 5½% preferred (quar.) Gaylord Container Corp. com. (quar.) Gemmer Mfg. Co \$3 partic. pfd A (quar.)	1\$1.25	32.7- 10	5-31 5-31 6-23 6-21
\$5.25 preferred A (quar.) Corning Glass Works, common (quar.) 3½% preferred (quar.) Cosden Petroleum, 5% preferred (accum.)	\$1.31 ¹ / ₄ 12 ¹ / ₂ c 87 ¹ / ₂ c \$1.25	7-15 6-30 7- 1 6-20	6-24 6-16 6-16 6- 6	Egry Register Co. 5½% pfd. (quar.) El Paso Electric Co. (Texas) Common (initial) \$4.50 preferred (quar.)	\$1.371/2	6-15 6-20 6-16	5-16 6-10 6- 2	General American Investors— \$4.50 preferred (quar.) General American Transportation———— General Baking Co. \$8 pfd. (quar.)		7- 1 7- 1 7- 1	6-20 6- 3
Coty Inc. Craddock-Terry Shoe Corp.— 6% 2nd preferred (s-a) 6% 3rd preferred (s-a)	20c \$3 \$3	6-16 6-30 6-30	5-28 6-14 6-14	El Paso Natural Gas, common (quar.) Electric Auto-Lite Co. Electric Controller & Mfg. Electric Ferries, Inc., common	60c 75c	7- 1 6-30 7- 1 7- 1	6-13 6-13 6-13 6-20	General Box Co. (increased quar.)	15c 2c 4c 50c	6-16 7- 1 7- 1	6-20 6- 2 6- 7 6- 7
Crain (R. L.), Ltd. (quar.) Orane Company, 3%% preferred (quar.) Common (quar.) Creameries of America, Inc. (quar.)	\$10c 93 ³ / ₄ c 40c	7- 2 6-16 6-23	6-16 6- 2 6- 6	6% prior preferred (quar.) Electric Power & Light Co.,— \$6 preferred (accum.)	\$1.50 \$1.50	6-16 6-30 7- 1	6- 6 6-20 6-10	General Brewing Corp. General Bronze Corp. (quar.) General Buliders Supply, 5% pfd, (quar.) General Cigar Co., common. General Coal Investments.	20c 31 1/4 c 25c	6-30 6-25 6-30 6-16	6-20 6-10 6-16 5-14
Crompton & Knowles Loom Works— 6% preferred (quar.)————————————————————————————————————	\$1.50 13 ³ / ₄ c	7- 1 7- 1 6-16	6-10 6-20 6-10	\$7 preferred (accum.) Electrical Products of California (quar.) Electrical Products Consolidated (quar.) Electronic Laboratories	\$1.75 25c 20c 7½c	7- 1 7- 1 7- 1 6-16	6-10 6-20 6-20 6- 2	General Controls Co., common	30c 25c 37½c 40c	7- 1 7- 1 7- 1 7-25	6-16 6-16 6-16
Crose & Blackwell Co.— 1 participating 1st preferred (quar.)—— Crowell-Collier Publishing (quar.)——— Crowley Milner & Co.—	25c 55c	7- 1 6-24	6-13 6-14	Eigin National Watch Co. (quar.) — Elmira & Williamsport RR., 7% pfd. (s-a) — Ely & Walker Dry Goods Co.— 7% 1st preferred (s-a)	150	6-23 7- 1 7-15	6- 7 6-20	5% preferred A (s-a) General Fireproofing Co., common 7% preferred (quar.) General Industries, 5% preferred (quar.)	5c 25c 50c \$1.75	7-15 11-25 6-13 7- 1	7- 1 11-10 5-29 6-19
6% prior preference (s-a)	\$1.50 40c	7- 1 7- 1	6-20 6-10*	6% 2nd preferred (s-a) Emerson Drug Co., class A Class B 8% preferred (quar.)	60c 25c 25c	7-15 7- 2 7- 2	6-30* 6-16 6-16	General Machinery Corp. (quar.)	\$1.25 25c 12½c 75c	7- 1 7- 2 7- 1 7- 1	6-21 6-16 6-19 6-10*
Crown Cork & Seal Co., Inc. \$2 preferred (quar.) Crown Zellerbach Corp. Crucible Steel of Amer. 5% pfd. (quar.)	50c 40c \$1.25	6-16 7- 1 6-30	5-23* 6-13 6-16	Emerson Electric Mfg., common 7% preferred (quar.)	50c 50c 20c \$1.75	7- 1 10- 1 6-30 7- 1	6-16 9-15 6-16 6-16	5% preferred (quar.) General Motors Corp. \$5 pfd. (quar.) \$3.75 preferred (quar.) General Paint Corp., \$1 ist pfd. (quar.) \$1 convertible 2nd pfd. (quar.)	\$1.25 \$1.25 93 ³ 4 c 25 c	7- 1 8- 1 8- 1 7- 1	6-10* 7- 7 7- 7 6-16
Crum & Forster, 8% preferred (quar.) Cuban American Sugar Co., common 7% preferred (quar.)	\$2 25c \$1.75	6-30 7- 1 7- 1	6-13 6-18 6-18	Empire District Electric, com. (quar.) Empire Steel Corp. Extra Emporium Capwell Co.	28c 50c 25c	6-15 6-17 6-17	5-28 6- 7 6- 7	General Protision Equipment General Public Service & preferred (quer)	25c 25c 25c \$1.50	7- 1 6-30 6-25 8- 1	6-16 6-17 6- 9 6-30
Cuban Atlantic Sugar, 5% pfd. (quar.)— Cunningham Drug Stores (quar.)— Curtis Publishing Co., \$4 prior pfd. (quar.) D. W. G. Cigar Corp. (irreg.)—	\$1.25 25c 75c 25c	7- 1 7-21 7- 1 6-25	6-18 7- 5 6- 6 6-10	Erie Railroad Co. com.	50c 10c 50c \$1.25	7- 1 7- 1 6-18 8-30	6-20 6- 2 5-28 8-15	\$5.50 preferred (quar.) \$4 convertible preferred (quar.) General Rallway Signal Co., common 6% preferred (quar.)	\$1.37½ \$1 25c \$1.50	8- 1 8- 1 7- 2 7- 2	6-30 6-30 6- 2 6- 2
Daniels & Fisher Stores (quar.) Davega Stores Corp. (s-a) Davenport Hoseiery Mills (increased) David & Frere, Ltd. (quar.)	50c 50c 75c ‡25c	6-16 7- 1 7- 1 6-30	6- 5 6-14 6-20 6-14	5% preferred (quar.) Evans Products Co. (quar.) Eversharp, Inc., common (quar.) 5% preferred (quar.)	\$1.25 12½c 30c 25c	12- 1 6-27 7-16 7- 1	11-15 6-18 6-30 6-16	General Refractories Co. (increased) General Steel Wares, Ltd., common (quar.)_ 5% preferred (quar.)	50c ‡20c ‡\$1.25	6-27 8-15 8- 1	6- 3 7-17 7- 3
Davis Coal & Coke Co. Davison Chemical Corp. (quar.) Dayton & Michigan RR. Co., 8% pfd. (quar.) Debenture & Securities Corp. of Canada—	\$2 25c \$1	6-20 6-30 7- 1	6-10 6-10 6-16	Ex-Cell-O Corp. Excelsior Insurance Co. (Syracuse, N. Y.) Semi-annually	65¢	7- 1 6-26	6-10 6- 2	General Telephone (quar.) General Time Instruments Corp.— Common (increased quar.) 4½% preferred (quar.)	50c 40c \$1.06 1/4	6-30 7- 1 7- 1	6-14 6-18 6-18
peca Records, Inc. (quar.) Debay Stores, Inc. (quar.)	‡\$2.50 25c 35c 15c	7- 2 6-30 6-30	6-23 6-16 6-13	Extra Extra Fajardo Sugar Co. of Porto Rico (increased) Family Finance Corp.	6c 2c 50c	7- 2 7- 2 7- 2	6-17 6-17 6-16	General Tire & Rubber, 4¼% pfd. (quar.) 3¾% preferred (quar.) 3¼% preferred (quar.)	\$1.06 \(^1/4\) 93 \(^3/4\) 81 \(^1/4\) C	6-30 6-30 6-30	6-20 6-20 6-20
De Long Hook & Eye Co. (quar.) Delaware Fund, Inc. (quar.) Delaware & Hudson Co. (quar.) Delaware Power & Light \$3.70 pfd. (quar.)	50c 25c \$1	7- 1 7- 1 6-16 6-20	6-12 6-20 6- 2 5-28	Common (increased quar.) Extra 4½% preferred A (quar.)	40c 30c 56¼c	7- 1 6-23 7- 1	6- 7 6- 7	Genesee Brewing Co., class A (quar.) Class A (quar.) Class B (quar.) Class B (quar.)	15c	7- 1 10- 1 7- 1 10- 1	6-14 9-15 6-14 9-15
Delaware Railroad Co. (s-a) Delta Electric Co. (quar.)	92½c \$1 \$1 20c	6-30 6-30 7- 1 6-20	6-10 6-10 6-14 6-10	Famous Players Canadian Corp., Ltd. (quar.) Extra Fanny Farmer Candy Shops, Inc. (quar.) Farmers & Traders Life Insurance Co. (Syra-	\$20c \$5c 37½c	6-21 6-21 6-30	6- 7 6- 7 6-14	Georgia Hardwood Lumber (initial quar.) Georgia Power Co., \$6 preferred (quar.) 55 preferred (quar.) Geber Products Co., common	\$1.50 \$1.25	7- 1 7- 1 7- 1	6-14 6-13 6-13
Dentist's Supply Co. (N. Y.)— 7% preferred (quar.)— 7% preferred (quar.)— 7% preferred (quar.)—	\$1.75 \$1.75	7- 1 10- 1 12-23	7- 1 10- 1 12-23	cuse, N. Y.) (quar.) Quarterly Farrel-Birmingham Co. (quar.)	\$2.50 25c	7- 1 10- 1 7- 2	6-16 9-16 6-20	Gillette Safety Razer, \$5 preferred (quar.)_ Gleaner Harvester Corp. (quar.)	\$1.12 ½ \$1.25 30c		6- 5 6-14 7- 1 6- 2
		00 TT	(Access 1988)	Extra	250	7- 2	6-20	Extra	30c	6-20	6- 2

,	34 (3214	7					THE PET MAP IS		-10 - 1- 1	the manager of the state of the			**********
			Per Share	When Payable	Holders	Name of Company		When Payable		Name of Company	Per Share	When Payable	
	Name of	Coal Co.	50c	6-20	6- 2	Huttig Sash & Door-	\$1.25	6-30	6-20	Lambton Loan & Investment Co. (Ont.)— Semi-annually	±\$1.50	7- 2	6-14
ş.	Clone Palle	Insurance Co. (N. Y.) (quar.) _ common (increased quar.)	40c 60c	7- 1 7- 1	6-11 6-11	5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	9-30 12-30	9-20 12-20	Lamson & Sessions Co., \$2.50 pfd. (quar.) Landis Machine Co. (quar.)	62½c	7- 1 8-15	6-20 8- 5
	4 1/2 % pref	erred (quar.)cke Co., 7% pfd. (quar.)	56 1/4 C \$1.75	7- 1 7- 1	6-11 6-20	Ideal Cement Co. (quar.)	400	6-30	6-14	Quarterly		11-15 6-15	11- 5 5-28
	Godchaux-Su	gars, class A (quar.)erred (quar.)	\$1	7- 1 7- 1	6-18 6-18	Illinois Central RR. Co. Leased Lines— 4% guaranteed (s-a)	\$2	7- 1	6-11	Lane-Wells Co. (quar.)	10c	6-15	5-28
	Mara o Manh	- Tolograph (guar)	\$1.50 62½c	7- 1 7- 1	6-14 6-10	Illinois Commercial Telephone Co.— (Madison, Wis.), \$4.75 preferred (quar.)	\$1.183/4	7- 1	6-15	Lang (John) & Sons, Ltd. (quar.) Langley's Ltd., 7% conv. pref. (accum.)	‡25c ‡75c	7- 2 9-11	6-10 9- 4
		os., \$2.50 pfd. (quar.)	40c	7-15 6-30	6-23	Imperial Chemical Industries, Ltd.— American deposit receipts for ordinary		·	. *	1% convertible preference (accum.) Le Roi Company, common	‡750	7- 1	6-21
	4% prefer	F) Co., common	\$1 \$1	6-30	6-16	(final)Bonus		6-23	4-25	4½% convertible preferred (quar.) Leader Enterprises, 6% pfd. A (initial)	56 1/4 C 12 2/3 C	71: 7- 1	6-21
	\$5 preferr	red (quar.)	\$1.25 \$1	6-30 6-16	6-16 5-15	Imperial Tobacco Co. of Canada (interim)_	#10c	6-30	5-13	Leath & Company, common (quar.) \$2.50 preferred (quar.)	25¢	7- 1	6-10
	es nonvert	re & Rubber Co. of Canada,	\$1.25	6-16	5-15	Incorporated InvestorsIndiana & Michigan Electric—		7-31	6-26	Lehigh & Wilkes-Barre Corp. (qar.)	. \$2	6-23	5-29
	T.td (quar.		\$\$1 \$1	7~ 2 6-16	6-10 6- 2	4 % preferred (quar.) Indianapolis Power & Light, 4% pfd. (quar.)	\$1.03 1/8 \$1	7- 1	6- 4	Lewis Brothers, Ltd. (quar.)	‡25¢	7-31 10-31	6-30 9-30
	Gorham Mfg. Gorton-Pew	Co. (irreg.)Fisheries Co	\$1	7- 1	6-21	Indianapolis Water, class A common (quar.) 5% preferred A (quar.)	20c \$1.25	9- 2 7- 1	8-11 6-12	Levy Bros. Co., Ltd. (interim)	‡25c 1 ‡10c	1-31-48 7- 2	12-31 6- 2
	Grand Rapid	o., Ltd., class A (quar.)	‡25c	6-16 6-16	5-26 6- 2	5% preferred A (quar.)		10- 1	9-12	Lexington Telephone Co. (quar.) Liberty Fabrics of New York (quar.)	60c 12½c	6-16	6- 2 6- 2
	Granite City	Steel Co. (irreg.)	50c 25c	6-27 7- 1	6-16 6-13	Industrial Acceptance Corp., Ltd.— \$2 non-cum, class A	\$37½c	6-30	5-31	Liberty Loan Corp., common (quar.)	25c 12½c	7- 1 8- 1	6-20 7-21
	33/4 % prefe	erred (quar.)obert H.), Inc. 6% pfd. (quar.)	93 ³ / ₄ c 15c	7- 1 7- 1	6-13 6-20	5% convertible preferred (quar.) 4¼% preferred (initial quar.)	\$\$1.06 ¹ / ₄	6-30 6-30	5-31 5-31	50c preferred (quar.) Liberty Products (quar.)	25c	6-27	6-17
	Grav Drug S	stores (quar.)	32½0 12½0	7- 1 7- 2	6-20 6-18	Ingersoll-Rand Co., 6% preferred (s-a)	\$3 \$10c	7-1	6- 9	Formerly Liberty Aircraft Products Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7- 1	6-10
	\$2.25 prefe	erred (quar.)	56 1/4 C	8-15 6-30	8- 1 6-10	Inspiration Consolidated Copper— Resumed quarterly	250	6-24	6- 6	Lily-Tulip Cup Corp. Lima Locomotive Works	37½c	6-16	6- 2 6-17
	Class A p	Paper Co., Ltd., class B pref.	402720	6-30	6-10	ExtraInter-City Baking Co., Ltd. (quar.)	25c 175c	6-24	6- 6	Lincoln National Life Insurance Co. (Ind.)— Quarterly	25c	8- 1	7-26
	Great Lakes Great North	Plating Co. (quar.)ern Ry preferred	100	6-20 6-20	6- 9 5-20	Interlaké Steamship Co International Bronze Powders, Ltd.—		7- 1	6-20	Quarterly	25c	11- 1	10-25
	Great West S	Saddlery Ltd.— eferred (quar.)	X	6-30	5-31	Common (quar.)	137½c	7-15	6-14	Lindsay Light & Chemical Co.— 7% preferred (quar.)	171/20	6-16 7- 1	6- 6
1	6% 2nd pr	referred (quar.)	‡75c	6-30 7- 2	5-31 6-10	6% participating preferred (quar.) International Cellucotton Products	25c	7-15 7- 1	6-14	Little Miami RR.—	37½c	4 4 6	A
	70 profess	red (quar.)	\$1 75	7- 2 7- 3	6-10 6-24	International Coal & Coke, Ltd. (s-a) International Harvester, common (quar.)		6-16 7-15	6- 2 6-16	Special guaranteed (quar.)	50c	9-10 12-10	8-22 11-21
10	Greening (B.) Wire, Ltd. (quar.)	19C	7- 2	6- 2	International Metal Industries, Ltd.— Class A (quar.)		7- 2	6-12	Special guaranteed (quar.)		3-10-48 9-10	2-23 8-22
	Greyhound C (Stock d	Corp., comividend) two additional shares	50c	7- 1	6- 3	4½% preferred (quar.) International Minerals & Chemical—		7- 2	6-12	Original capital Original capital Original capital	\$1.10	12-10 3-10-48	11-21 2-23
	for eac	ch share held	\$1.061/4	6-17 7- 1	6- 5 6- 3	Common (quar.)	40c	6-30 6-30	6-13 6-13	Little Schuylkill Nav. RR. & Coal (s-a) Lock Joint Pipe Co., common (monthly)	75c \$1	7-15 6-30	6-13 6-20
1.	Griesedieck V	Western Brewery Co. comer & Co., 5% 1st pfd. (quar.)	75c	7- 1 7- 1	6-16 6-25	4% preferred (quar.)	\$1	6-20	5-21	8% preferred (quar.) Locke Steel Chain (quar.)	\$2 30c	7- 1 6-28	6-21 6-14
	5% 1st pr	referred (quar.)	\$1.25	10- 1 6-20	9-25 5-29	Common (quar.) 7% preferred (quar.) 7% preferred (\$5 par) (quar.)	†40c †\$1.75	8-, 1	7- 2	Extra	10c	6-28	6-14
	Group No. 1	p. Oil Corp.	\$50	6-28	6- 3 6-18	7% preferred (\$5 par) (quar.) International Paints, Ltd. 5% pfd. (s-a)	18340 1500	8- 1 6-23	7- 2 5-20	Loew's, Inc. (quar.) Loew's (Marcus) Theatres, Ltd. (quar.)	37½c ‡\$1	6-30	6-10
v	\$5 preferre	Sugar Co. com. (resumed)	\$1.25	7- 1 7- 1	6-18	International Paper Co. com. (quar.) \$4 preferred (quar.)	75c \$1	6-28	6- 6 6- 6	Loft Candy Corp. Lone Star Cement Corp. (quar.)	15c 87½c	7-15 6-27	6-25
	Guaranty Tr Guilford Res	rust Co. (N. Y.) (quar.)alty, 6% preferred (quar.)	\$1.50	7- 1 6-28	6-18	International Power Co., Ltd.— 6% 1st preferred (s-a)	‡\$1.50	7- 2	6-10	Lord & Taylor (quar.) Lorillard (P.) Co., common (interim) 7% preferred (quar.)	\$2 25c	7- 1	6-17 6-10
1	Gulf Oil Corp	p. (quar.)	25c	7- 1 7- 1	6- 6 6- 6	International Salt Co. (irreg.)	. \$1	7- 1	6-16* 6-14	7% preferred (quar.) Louisville Gas & Electric (Ky.), common	\$1.75 37½c	7- 1 7-25	6-10-
4	Gulf Power	Corp., \$6 pfd. (quar.) Utilities Co., \$4.40 pfd. (quar.)	\$1.50	7- 1 6-16		International Shoe Co. (quar.) International Silver Co., 7% pfd. (quar.)	433/4C	7- 1	6-12	5% preferred (\$25 par) (quar.)	31 1/4 C	7-15 7-15	6-30
	Gwasum Lime	e & Alabastine (Canada)—		9- 1		Interstate Department Stores (quar.) Interstate Telephone Co., \$6 pfd. (quar.)_	\$1.50	7-15 7- 1	6-25 6-16	5% preferred (\$100 par) (quar.) Louisville Henderson & St. Louis Ry. Co.	\$1.25		5 - 1
	Quarterly		‡200 ‡200	12- 1	11- 1	Intertype CorporationInvestment Co. of America (quar.)	30c 25c	6-16 7- 1	6- 2 6-14	5% non-cum preferred (s-a)	\$2.50	8-15 8-15	8- 1 8- 1
3	Hahn Brass \$1 particip	oating preference (s-a)	‡50c	7- 1 7- 1	6-10	Investment Foundation, Ltd.— 6% convertible preference (quar.)		7-15	6-16	Louisville & Nashville Railroad (Juar.) Louisville Title Mortgage (s-a)	88c	6-12 6-16	5- 1 5-31
×	Hall (C. M.)	Lamp Co. (increased) Printing Co. (quar.)	25c	6-20 6-20	6- 5	Investors Selective Fund Iowa Electric Light & Power—	70	6-20	5-29	Lowenstein (M.) & Sons—	\$1.06	7- 1	6-17
Ţ	Haloid Comp	any com. (quar.)	20c	7- 1 7- 1	6-16 6-16	6% preferred C (accum.)	750	7- 1 7- 1	6-14	Lowney (Walter B.) Co., Ltd. (quar.)	12½c	7-15 6-30	6-1 6 6-1 6
	Hammermill	Paper, 41/4 % preferred (quar.)	\$1.061/4	7- 1 7- 1	6- 9	7% preferred A (accum.)	81 1/4 C 87 1/2 C	7- 1		Lucky Stores, Inc., common (initial)	12½c	7-1	6-16
	Hommond Ir	nstrument Co., 6% pfd. (quar.)	\$1.25	7- 1 6-30		towa Power & Light Co.— 3.30% preferred (quar.)	821/20	7- 1	6-14	5½% preferred (initial quar.) Ludlow Mfg. & Sales (quar.)	\$1.50	6-16	0- 7
	Class B (e	(Calif.), class A (extra)	\$1	6-30	6-16	Jowa Public Service Co., common (quar.) 3.75% preferred (quar.)	93¾c	6-16	5-31 5-31	Ludwig Baumann & Co., common4½% 1st preferred (s-a)	25c \$2.25	6-30	6-20 6-20
	Harbison-Wa	Winkle-Munning Co				Iron Fireman Manufacturing Co. (quar.)Quarterly		9- 2 12- 1	8- 9 11-10	Luzerne County Gas & Electric Corp.—	\$1.061/4	8- 1	7-15
1	6% prefer	red (quar.)pets, Ltd. (increased s-a)	\$1.50 ‡30c	7-21 7- 2	6-13	Irving (John) Shoe, 6% preferred (quar.) - Irving Trust Co. (N. Y.) (quar.)	37½c 15c		5-29 6- 9	Lykens Valley RR, & Coal (s-a) Lynchburg & Abingdon Telegraph Co. (s-a) _	40c	7-1	6-14
ŧ	Harnischfege	r Corp., common (quar.)	15c \$1.25	7- 1 7- 1	6-20	Jamaica Water Supply Co., \$5 pfd. (quar.)	\$1.25	6-30	6-16 6-16	Lyon Metal Products (quar.) MacFadden Publications, Inc.—	25c	6-15	5-31
p	5% 2nd p	preferred (quar.) ld Co., common (irreg.)	\$1.25	7- 1 6-26	6-20	James River Bridge System Class A comClass B com	\$1.50 \$1.50	7- 1 7- 1	6-16	\$1.50 participating preferred	75c	7- 1	6-20
ţ.,	ot nuctors	end (mar)	\$1.25	6-26 7-15	6-16 6-30	Jamestown Telephone Corp.— 5% preferred A (quar.)	\$1.25	7- 1	6-16	5% preferred (quar.)	\$\$1.25	6-16	5-31
	Harrisburg S	Gas, 4½% pfd. (quar.)	250	6-26	6-12	5% preferred A (quar.) 6% 1st preferred (quar.) Jeannette Glass Co. com. (quar.)	\$1.50 50c	7- 1	6-16	MacMillan (H. R.) Export Co., Ltd. (quar.) Extra	‡10c ‡10c	6-30	6- 9
		bacco Co.	10c	6-30	5-27	7% preferred (quar.) Jewel Tea Co., Inc. (quar.)	\$1.75	7- 1 6-20	6-13	Macassa Mines, Ltd. (quar.) Mack Trucks, Inc. (increased)	\$1.25	6-16	5-16 6-12
	\$4 prior	preference (quar.)	\$1 75c	6-16 7- 1	6- 6 6-20	Johnson & Johnson, 4% 2nd pfd. A (quar.)	25c	6-17	6- 9 7-11	Macy (H. H.) & Co Madsen Red Lake Gold Mines, Ltd. (s-a)_	40c	7- 1 6-17	6- 9 5-27
+	Hat Corp. of	f America class A	25c	7- 2 7- 2	6-16	4% 2nd preferred B	61720	8- 1	7-11	Magma Copper	25c	6-16	5-29 5-29
	4 1/2 % pref	ferred (quar.) rp. of America	\$1.121/2	8- 1 6-27	7-16 6-10	Jones & Laughlin Steel, common 5% preferred A (quar.) Joyce, Inc. (initial)	500	7- 3 7- 1	6- 5	Magnavox Co. (quar.) Magor Car Corp. of N. Y. (increased) Mahon (R. C.) Co., \$2 class A pfd. (quar.)	40c 50c	6-30	6-16 6-30
٠,	Hazel-Atlas	Glass Co. (quar.)	30c	7- 1 6-16	6-13*	Joyce, Inc. (initial)	10c 2c	7- 1 6-16	6-16	Manati Sugar Co. (interim)	50c		6-16
٠	Hearn Depa	orp.	50c	6-16		Kansas City Southern Ry. Co.— 4% non-cum. pfd. (quar.)	\$1	7-15	6-30	Manhattan Financial Corp., class A (s-a)_	25c 25c	6-30	6-16
	7% prefer	rred A (accum.)	43%c		6- 2	Kansas Electric Power, 5 preferred (quar.) Kansas-Nebraska Natural Gas Co., Inc. com.	\$1.25 20c	7- 1 7- 1	6-14 6-16	Manischewitz (B.) Co.	\$1 - \$1	6-20 6-20	6-10
	Heileman (C	ng (quar.) 3.) Brewing Co. (irreg.)	50c	6-16	6- 5	\$5 preferred (quar.) Katz Drug Co., common (quar.)	\$1.25	7- 1 6-16	6-16 5-31	Manufacturers Trust Co. (N. Y.) (quar.) Mapes Consolidated Mfg. Co. (quar.)	60c	7- 1 6-15	6- 9 6- 2
, k	Hein-Werner	r Motor Parts	_ 45c	7- 1	6-16	\$4.50 preferred (quar.)	. \$1.121/2	7- 1 6-30	6-14	Marine Midland Corp. (increased) Maritime Telegraph & Telephone Co., Ltd.—	17½c	7- 1	6-13
1,	3.65% pr	eferred (quar.)	- 91/4C	7- 1 7- 1		Kawneer Company Kaynee Company, common (quar.)	25c	7- 1	6-20	Common (quar.)	‡20c		6-20
	7% prefer	rred (quar.)	\$1.70		6- 7	Extra	\$1.75	7- 1 7- 1	6-20 6- 2	Market Basket, Inc., common (quar.)	20c 25c	7- 1	6-20
	Hercules Me	otors Corp	_ 25c	7- 1	6-20	Kayser (Julius) & Co. (quar.)	. 200	6-16 6-16	6- 2	Marsh (M.) & Sons (quar.)	40c		6-14
	Hershey Cre	owder Coeamery Co., common (quar.)	_ 50c	6-30	6-20	Kearney (James R.) Corp. (quar.) Kelley Island Lime & Transportation Co.—	12½c	7- 1	6-14	Marshall Field & Co. (see Field Marshall)— Marshall-Wells, 6% preferred (quar.)	\$1.50		6-26 6-20
	Hewitt-Robi	ns, Inc. (quar.)	_ 25c	6-16	5-28	Common (quar.) Kelling Nut Co., 6% pfd. (quar.)	. 15C	6-30 6-30	6-20	Martin-Parry Corp Marven's, Ltd., 5% preferred (quar.)	15c ‡\$1.25	7- 1	6-14
	Monthly	encer Bartlett (monthly)	_ 25c	7-25	7-15	Kelsey-Hayes Wheel-		7 1	6-16	Maryland Casualty Co.— \$2.10 prior preferred (s-a)	\$1.05		6-14
	Class B	l Corp., class A com. (quar.) _ common	_ 25c	6-16	6-7	\$1.50 convertible class A (quar.) Class B (resumed)	37½C	7- 1 7- 1	6-16 6-16	\$1.05 convertible preferred (s-a) Maryland Drydock Co. com. (quar.)	52½c 37½c	7- 1	6-14
	. Hinde & Da	uch Paper Co	50c	6-30		Kennecott Copper		7- 1 7- 1	5-29	4½% preferred (quar.) Massachusetts Investors Second Fund, Inc.	\$1.121/2	7- 1 6-20	6-16 5-29
	Quarterly	rnace Co. (quar.)	_ \$25c			Extra	50c	7- 1	5-29 5-31	Mascot Oil Co. Mastic Asphalt Corp.	1c		6-16
	Hollinger C	onsolidated Gold Mines th & Whitney, \$4 pfd. (quar.)	_ ‡6c	6-30	6-2	Kerr Addison Gold Mines (interim) Keyes Fibre, 6% prior preferred (quar.)	\$1.50	6-27 7- 1	6-24	Mathieson Alkali Works, com. (increased) _	37 42 C	6-30	6- 9 6- 9
	Holophane	Co., Inc. (increased)				Keystone Portland Cement, 7% preferred Kidde (Walter) & Co	\$2.50	6-26 7-1	6-16	7% preferred (quar.) Matson Navigation Co. (quar.)	30c	6-16	6- 6 6- 2
	\$1 non-cu	k Co., Inc.— um. class A (quar.)	_ 250			Kimberly-Clark Corp., common (quar.)	35c	7- 1 7- 1	6-12	Maxson (W. L.) Corp. (irreg.) McAleer Mfg. Co., 5% conv. pfd. (quar.)	10c 12½c	6-16 7- 1	6-16
		Mining Co. (quar.)				4% convertible 2nd preferred (quar.) 4½% preferred (quar.)	\$1.121/2	7- 1	6-12	McBee Co., 6% 1st preferred (quar.) McBrine (L. M.) Co., Ltd., preferred (s-a)	\$1.50 ‡50c	1.7- 1	6-14
	Honolulu Ra	apid Transit Co.— erred (quar.)		5-31	5-23	King-Seeley Corp. com5% conv. pfd. (quar.)	20¢	6-16	5-31 6-16	McBryde Sugar Co., Ltd. (irreg.) McClatchy Newspaper, 7% preferred (quar.)	25c	6-30 8-31	
	Hook Drugs	s, Inc. (quar.)	_ 250	6-30	6-20	Kingsport Press, Inc. (quar.)	20c	6-30	: 6- 5	7% preferred (quar.) McColl-Frontenac Oil Co., Ltd.			
	Hoover Co.	ctrochemical \$4.25 pfd. (quar.).	_ 200	6-20	6-7	Kinney (G. R.) Co., common——————————————————————————————————	\$1.50	. 6-16	6-10	4 % preferred (quar.)	#\$1 621/60		6-30
20	Horder's, I	eferred (quar.)	300	8- 1	7-15	Knott Corp. (increased quar.)	- 40c		6-24	McCord Corp., \$2.50 preferred (quar.)	350	6-30	6-18
	Hoskins Mf	g. Co. (irreg.)on, 6% non-cum. pfd. (quar.	300			Koppers Co., Inc., common (quar.) 4% preferred (quar.)	\$1	7- 1		McGraw (F. H.) & Co. (initial s-a)	. 88c		6-18 6-12
	Houdaille-H	ershey Corp.—	4			Kroehler Mfg. Co., 4½% preferred A (quar.)	\$1.121/2	6-27 9-29	9-22	McKesson & Robbins, common (quar.)	60c	6-15	6- 5
		tural Gas com.	50c	6-30	6-16	4½% preferred A (quar.)	\$1.211/2	12-29	12-22	\$4 preferred (quar.) McLouth Steel Corp.	. 25c	6-16	6- 9
	5% prefer	rred (quar.)	621/20	6-30	6-16	6% 1st preferred (quar.)	\$1.50	7- 1 10- 1		Meadville Telephone, 5% preferred (s-a)	. 02720	7- 1	
	Howell Elect	I Co. (Texas), common v. t. c. tric Motors Co. (increased quar.) 10c	7-10	6-25	6% 1st preferred (quar.)	\$1.75	8- 1	7-15	Megowan-Educator Food Co 50c class A (accum.)			6-20
100		s., 7% preferred (quar.)arvey), Inc. (quar.)		6-20	6-10	7% 2nd preferred (quar.) Kuppenheimer (B.) & Co. (s-a)	51.75 50c	7- 1	6-21	Melchers Distilleries, Ltd.— 6% participating preferred (s-a)	1000000	- 2	5-31
8	Extra	Mining & Smelting Co., Ltd	_ 20c	6-20	6-10	Kut-Kwick Tool Corp. 6% pfd. (s-a) La France Industries, 4% conv. pfd. (quar.	15c	6-30 6-30	6-28	Mengel Company, common (quar.)	25c	7- 1	6-10
	Humphreys	Mfg. Co., common (quar.)	_ 200	6-30	6-19	Labatt (John), Ltd. (quaf.)				5% convertible 1st preferred (s-a)	25c	6-16	6- 2
		rred (quaf.)	_ 120c	7- 5	6- 9	Laclede Gas Light CoStock dividend	50%	6-30	6-14	7% preferred (quar.) Merchants Distilling Corp., common	\$1.75		
	Class B	(s-a)	_ \$20c	7-		Laclede Steel Lake St. John Power & Paper Co., Ltd	50c	7-15		Merchants & Miners Transportation Co.			. s.e.,
9	Quarterly	rie Mortgage Corp. (Ontario)-		7- 1	6-14	Lambert Company (quar.)	50c	7- 1		Quarterly	500	6-30	6-12
11	The William .	THE PART OF THE PART OF THE PART OF	4 17 8		727								

٤.	T							The second section of the second section is a second section of the second section of the second section is a second section of the section of the second section of the section of the second section of the sec		(3215)) 55
3	Name of Company	Per	When Holders Payable of Rec.	Name of Company	Per		Holders	1 . · · ·	Per	When	Holders
* (Merck & Company com. (quar.)	35c	7- 1 6-12	National Transit Co.	35c	Payable 6-16	5-29	Name of Company Philadelphia Co., \$5 preferred (quar.)	@1 OF	Payable 7- 1	of Rec.
4	\$3.50 preferred (quar.) Mergenthaler Linotype Co.	87½c 75c	7- 1 6-12 6-26 6- 9	Natomas Co. Nazareth Cement Co., 7% pfd. (s-a)	50c \$3.50	7- 1 6-16	6- 4	Philadelphia Electric Co. common (quar.)	\$1.50	7- 1	6- 2
£	Messenger Corp., common Mesta Machine Co	10c 62½c	8-15 8- 4 7- 1 6-16	Nehi Corp. Nekoosa-Edwards Paper (quar.)	20c 25c	7- 1 6-30	6-14 6-20	\$1 preference (quar.)Philadelphia Suburban Transportation—	30c 25c	6-30 6-30	5-29 5-29
į.	Metals Disintegrating Co., Inc., common	15c \$1.12½	6-30 6-13 6-30 6-13	New England Fire Insurance Co. (quar.)	‡13c 13c	7-15 7- 1	6-30	5% preferred (quar.) Philadelphia Transportation Co.—	62½c	.7- 1	6-16
1	Metal Forming Corp. Metal & Thermit Corp., 7% pfd. (quar.) Metropolitan Edison Co., 3.90% pfd. (quar.)	20c \$1.75	6-20 6-10 6-30 6-30	New England Landries, \$6 pfd. (quar.)	\$1.50	7- 1	6-10	Farticipating preferred (s-a)	50c	10-22	10- 1
; †	Metropolitan Edison Co., 3.90% pfd. (quar.) Michigan Associated Telephone Co.—	97½c	7-1 6-4	\$7 preferred (accum.)	\$1.75	6-16	5-31	Philadelphia & Trenton RR. (quar.)	\$2.50 93%c	7-10 7- 1	7- 1 6-13
,	Common	\$2.50	6-16 6- 1	New England Telephone & Telegraph—	\$1.50	6-16	5-31	Quarterly (Hartford, Conn.)			
1	6% preferred (quar.) Michigan Bumper Corp.	\$1.50 10c	7- 1 6-14 7-15 6-20	New Hampshire Fire Insurance (quar.)	\$1 50c	6-30 7- 1	6-10		50c ‡10c	7- 1 6-30	6-13 5-31
i	Michigan Sugar 6% pfd. (accum.) Mickelberry's Food Products com. (quar.)	20c 25c	6-23 6- 9 7- 1 6-10	New Haven Clock & Watch Co.—	22½c	7- 1		Pierce Governor Co	30c \$1	6-27 7-15	6-14 7- 1
	\$2.40 preferred (quar.) Midiand Oil Corp., \$1 conv. pfd. (quar.)	60c 25c	7- 1 6-10 6-16 6- 2	New Haven Water Co. (s-a) New Jersey Power & Light, 4% pfd. (quar.)	\$1.50	7- 1	6-20 6-14	Extra	15c	6-30 6-30	6-16 6-16
•	Midland Steel Products, common	50c c	7-1 6-13	N. I. Auction Co., Inc.	\$1 10c	7- 1 6-16	6-13 6- 2	Pilot Royalty Co. (s-a)	2c 25c	6-15 6-25	6- 2 6-10
1	\$2 non-cum, preferred (quar.) 8% preferred (quar.) Midvale Company	50c \$2	7- 1 6-13 7- 1 6-13	New York, Chicago & St. Louis RR. Co.	10c	6-16	6- 2	Extra Pittsburgh Ft. Wayne & Chicago Railway—	10c	6-25	6-10
	Miller Manufacturing Co. com. (quar.)	50c 7½c	7- 1 6-13 6-30 6-20	6% preferred A (accum.) New York City Omnibus_*	\$1.50 25c	7- 1 6-27	6-6	Common (quer)	\$1.75	7- 1	6-10
1	Extra Class A (quar.)	2½c 15c	6-30 6-20 7-15 7- 5	New York & Harlem RR. Co. (s-a) New York Mutual Telegraph (s-a)	\$2.50	7- 1	6-13	Pittsburgh & Lake Eric RR	\$1.75 \$2	.7- 8 6-16	6-10 5-26
	Miller-Wohl Co. com. 4½% conv. pfd. (quar.)	20c 561/4c	7- 1 6-17	New York State Electric & Gas Co	75c	7- 1	6-14	Pittsfield Coal Gas Co. (guar.)	25c \$1	7- 1 6-23	6-16 6-16
4.	Milliron's (D 'I) (com (quar)	000	7- 1 6-17 7- 1 6-14	3%% preferred (quar.) New York Trust Co. (quar.)	93%c \$1	7- 1	6- 9 6-13	Pittsfield & North Adams RR. (s-a)	\$2.50	7- 1	6-20
i	5% preferred (s-a) Minneapolis Brewing Co. Minnesota & Ontario Paper Co.	25c 35c	7-15 6-21 6-17 6- 2	Newark Telephone (Ohio), 6% pfd. (quar.) Newberry (J. J.) Co	\$1.50 50c	7-10	6-30 6-16	Plough, Inc. (quar.) Plume & Atwood Mfg. Co. (quar.)	37½c	7- 1 7- 1	6-14 6-16
£,	Minnesota & Ontario Paper Co	25c	7-15 6-30	Newport Electric Corp. 33/4 pfd (quer)	50c 933/4c	6-16 7- 1	5-29 6-16	Plymouth Oil Co. (quar.)	50c 25c	7-1	6-16 6- 4*
ì	5% preferred (quar.)	\$1.25 75c	6-16 6- 5 6-30 5-20	Newport Industries, Inc., common 4½% preferred (quar.)	50c	6-18	6- 4	Plymouth Rubber Co. (quar.) Poindexter (H. T.) & Sons Merchandising	,25c	7-15	6-30
1	Mississippi Power, \$6 preferred (quar.) Missouri-Kansas Pipe Line Co., common	\$4.50	7-1 6-20 6-16 5-29	Niagara Wire Weaving (quar.)	\$1.06 1/4 25c	7- 1 7- 2	6-23 5-28	Co., common 6% preferred	\$3 \$3	7- 1 7- 1	6- 1 6- 1
1	Class B Mitchell (J. S.) & Co., Ltd. (quar.)	25c 1¼c	6-16 5-29	Nicholson File Co. (quar.) Extra Niles-Bement-Pond	30c 20c	7- 1 7- 1	6-20	6% preferred Polaris Mining (resumed) Polaroid Corp. 5% 1st pfd. (quar.)	5c 62½c	6-30	5-29 6-17
Ł	Broone & Birmingham RR., 4% ofd. (s-a)	‡75c \$2	7-2 6-16 7-1 5-31	Nobilit-Sparks Industries. Inc.	15c 50c	6-16	6- 5	\$2.50 2nd pfd. (quar.) Port Huron Sulphite & Paper, common	62½c	6-24	6-17
1	Modern Containers, Ltd. (quar.)	‡25c 25c	7- 2 6-20 6-20 6-10	Nonquit Mills Nopco Chemical Co.	\$1 40c	6-16 6-30	6-20	4% non-cum, preferred (quar)	10c \$1	7- 1 7- 1	6-25 6-25
	Mohawk Petroleum Corp.	25c 20c	6-20 6-10 7- 1 6-15	North American Cor Corn	‡50c	6-16	5-15	Porter (H. K.) Co., common	15c 62½c	7-10	6-20
	Molson Brewery Ltd. (quar.)	62½c \$25c	7-1 6-16	%2 convertible preferred (quar.)	50c	7- 1	6-23	Power Corn, of Canada common (interim)	25c ‡30c	6-16 7-31	6- 2 6-30
,	Molybdenum Corp. of America	12½c	7-1: 6-16	Common (partial liquidating); For every				6% non-cum partic preferred (quar.)	\$\$1.50 \$75c	7-15 7-15	6-20 6-20
	Mcnarch Knitting Co., Ltd., com. (quar.) Extra 4½% preference (initial)	‡15c ‡10c	7- 1 6-14	100 shares held a distribution of 2½ shares of Wisconsin Electric Power,	rig Karanasa			Pratt & Lambert, Inc. Prentiss-Wabers Products Co. (quar.)	60c	7- 1	6-13
,,	Monarch Life Assurance (Moss) (s-o)	\$1.50	7- 1 6-14 7- 2 6-14	common. Cash dividend (irreg.)	25c	7-15 7- 1	6-12 6-12	Pressed Steel Cor 41/6 mfd 4 (quer)	15c	7- 1 7- 1	6-20 6-20
ì	Monroe Auto Equipment 5% pfd. (quar.) Monroe Chemical Co. \$3.50 pfd. (quar.)	62½c 87½c	7-1 6-19 7-1 6-14	NOTED American Investment		6-20	5-31	Preston East Dome Mines, Ltd. (quar.)	56 1/4 c 11 1/2 c	7- 1 7-15	6-18
1	Common (increased quar.)	20c	7- 1 6-16	6% preferred (accum.) 5½% preferred (accum.) North Carolina RR., 7% guaranteed (s-a)	\$1.371/2	6-20	5-31	Price Brothers & Co., Ltd., 4% pfd. (s-a) Propper-McCallum Hosiery— 5% 1st preferred (s-a)	‡\$2	7- 1	6- 2
-	4.20% preferred (initial quar.) Montgomery Ward & Co. com. (quar.)	\$1.05 50c	7-1 6-16 7-15 6- 5	Northern Central Ry. (5-a)	\$3.50	8- 1 7-15	6-30	\$5 2nd (s-a)	\$2.50 \$2.50	7- 1 7- 1	6-20
	\$7 Class A (quar.) Montreal Locomotive Works, Ltd. (quar.)	\$1.75	7-1 6-6	Northern Indiana Public Service Northern Natural Gas Co. (increased)	30c 75c	6-20 6-25	6- 6 6- 6	Proprietary Mines, Ltd. (interim)	#3c 25c	7- 9 7-15	6- 9
1 9	Montreal Telegraph Co. (quar.) Moore Corp., Ltd., common (quar.) 4% redeemable sf pref (initial)	‡20c ‡48c	7-1 6-6 7-15 6-16	Northland Greybound Lines	\$1.50	7- 1	6-14	Class B	25c	7-15	7- 5 7- 5
1	4% redeemable sf pref (initial)	16 7/10c	7-2 6-5 7-2 6-5	3%% preferred (quar.) Norwich & Worcester RR. 8% pfd. (quar.)	93¾c	7- 1 7- 1	6-20 6-16	Providence Washington Insurance (quar)	\$1.25 25c	7-15 6-27	7- 5 6- 6
4	7% preferred B (quar.)	TS1.75	7-2 6-5 7-2 6-5	Norwich & Worcester RR., 8% pfd. (quar.) Nova Scotia Light & Power, Ltd. (quar.) Nu Enamel Corp.	‡\$1.50 15c	7- 2 6-25	6-14	Provincial Paper, Ltd., 4% pfd. (quar.) Publication Corp., common voting Common non-voting	‡50c - 50c	6-16	6- 5 6-12
:	Moore Drop Forging, common (quar.) 434 % convertible preferred (quar.)	15c	7- 1 6-13 7- 1 6-13	Nu Enamel Corp. Oak Mig Co. (increased) Ogilvie Flour Mills, Ltd.; common (quar.)	20c ‡25c	6-16	6-10	Fublic National Bank & Trust Co. (N V)	50c	6-24	6-12
. ‡	Moore-McCormack Lines, common (quar.) \$2.50 convertible preferred (quar.)	-50c	6-24 6-13 7- 1 6-20	Unio Brass Co common close A	DE.	7- 2 6-24	5-28 6- 7	Quarterly	50c	6-30	6-20
3	Morris Paper Mills, 4% % preferred (quar.)	593/ec	6-30 6-14	Common class B Ohio Edison Co. com.	75c 50c	6-24	6-10	5% preferred (monthly) 6% 1st preferred (monthly)	41%c 50c	7- 1	6-16
(Motor Products Corp. Motorola, Inc.	50c	6-20 6-10 6-16 5-27	Ohio Finance Co. 41/2% preferred (quar)	\$1.10	7- 1	6-13 6-10	Public Service Co. of New Hempshire	58 1/3 C	7- 1 7- 1	6-16
i	Mount Vernon Woodberry Mills, com. (s-a)	\$2	7 6-20 6-11	Ohio & Mississippi Telegraph (appuel)	60.50	7 4	6-10 6-16	Increased Public Service Corp. of N. J., common 6% preferred (monthly)	45c		5-29
t.	6%% prior preferred (s-a)	\$3.37 \(\frac{1}{2}\) 20c	6-20 6-11 6-15 5-31	Ohio Public Service, 3.90% pfd. (quar.) Ohio Service Holding Corp.	971/20	7- 1	6-14	Die presented (monthly)	35c 50c		5-29 6-13
.!	5% participating preferred (quar.)	62½c 30c	6-15 5-31 6-26 6-12	\$5 non-cum, preferred (quar.) Ohio Water Service (quar.)		7- 1	6- 3	4% preferred (quar.)	\$1	7- 1	7- 1
1	Mueller Brass Co. Mullins Mfg. Co., class B	25c	7-1 6-14 9-1 8-15	Uld Line Life Insurance Co of America	30c	6-30	6- 6	\$5 preferred (quar.)		6-30	5-28
	\$7 preferred (quar.) Muncie Water Works, 8% preferred (quar.)	\$1.75 \$2	6-16 6- 2	QuarterlyOlin Industries, Inc	20c 15c	6-25 5-31	6-16 5-20	7% preferred (quar.) Publication Corp., original preferred (quar.)	\$1.75	6-30	5-28
14	Murphy (G. C.) Company— 4%% preferred (quar.)	\$1.183/4	7- 2 6-16	Olin Industries, Inc. Omnibus Corp. common 8% opreferred (quar.)	25c	6-30 7- 1	6-13	7% 1st preferred (quar.)	\$1.75	7- 1 6-16	6-20 6- 5
•	Murphy Paint Co,, Ltd. (quar.)	20c 25c	6-30 6-12 6-26 6-16	Common	#10c #10c	7- 2	6-20 9-20	Publicker Industries, Inc.,— \$4.75 preferred (quar.)— Puget Sound Power & Light—	1.18%c	6-16	5-29
	4% preferred (quar.) Murray-Ohio Mfg. (irreg.)	50c	7- 1 6-20 7- 1 6-21	Participating convertible preferred (quar.)	‡25c ‡10c		6-20		\$1.25	7-15	6-23
1	Murray-Ohio Mfg. (irreg.) Muskegon Motor Specialties \$2 class A (quar.)	50c	9- 2 8-15	ParticipatingOntario Lcan & Debenture (quar.)	‡10c	10- 2	6-20 9-20	6% convertible preferred (quar)	50c	6-30 7- 1	6-14 6-14
;	Muskegon Piston Ring, new com (initial) Stock dividend (one additional share of	50c	7-10 6-16	Ontario Steel Products Ltd com (quer.)	\$\$1.25 \$25c	7- 2 8-15	6-16 7-15	Pullman, Inc. (quar.) Pure Oil Co., 5% preferred (quar.)	50c \$1.25	6-16 7- 1	5-29 6-10
i	common for each share held). Mutual Chemical Co. of America		7-10 6-16	7% preferred (quar.) O'okiep Copper Co., Ltd.—	\$\$1.75	8-15	7-15	Pyle-National Co., common 8% preferred (quar.)	25c	7- 1	6+20
	6% preferred (quar.)	\$1,50	6-27 6-19	Ordinary shares (interim) After deduction of the South African	2s	6-27	5-27	Quaker Oats Co. com. 6% preferred (quar.)	\$1.50	7- 1 7-10	6+20 6-12
۶,	6% preferred (quar.) Mutual System, Inc. com.	\$1.50 \$1.50	9-26 9-18 12-26 12-18	non-resident tax the net distribution will be approximately 37c per share.				Radio-Keith-Orpheum (quar.)	\$1.50 30c	8-30 7- 1	8~ 1 6-16
į	Mutual System, Inc. com. 6% preferred (quar.)	4c 37½c	7-15 6-30 7-15 6-30	Osgood Co. (Ohio), class B	\$1.50 20c	7- 1 6-16	6-24	Railway Equipment & Realty Co., Ltd.— Common (quar.) 6% 1st preferred (quar.)	25c	-7-25	6-30
.,.	Myers (F. E.) & Bro	75c	6-27 6-16 6-16 6-2	Otis Elevator Co., 6% pfd. (quar.)	\$1.50	6-20	6- 9	Ranway & Utilities Investing Corn —	\$1.50	7-25	6-30
;	Namm's, Inc. (quar.) Nash-Kelvinator Corp. Nashua Mfg. Co., \$2 2nd pfd. (quar.)	25c 50c	6-27 6-3 7-1 6-10	Ottawa Light Heat & Power Co. Ltd.	‡\$1 ±150	7- 2	6- 2	\$3 preferred (accum.)	\$3.50	6-18 6-18	5-28 5-28
5	Nashawena Mills Nashville & Decatur RR., 7½% guart'd (s-a)	\$1	6-16 6- 2 7- 1 6-20	Common (quar.) 5% preferred (quar.)	‡15c ‡\$1.25	7- 1 7- 1	6- 5 6- 5	Ralston Puring Co. 33/ % preferred (quar)	93%c	7- 1	6- 9
	Nathan Straus-Duparquet—		11 x 10 1 1 1 1 1 1	Pacific American Investors \$1.50 convertible preference (quar.)	37½c	7- 1	6-14	Rand's (Pittsburgh) Rand Service Stores, Ltd. (initial)	2½c ‡10c	6-16	6- 2 6-10
Ý	6% convertible preferred (quar.) Nation-Wide Securities (Md.)	37½c 20c	7- 1 6-16 7- 1 6-16	Pacific & Atlantic Telegraph (s-a) Pacific Coast Aggregates (quar.)	50c	7- 1 6-18	6-14	Rapid Electrotype common (guar)	25c 25c	6-26 6-15	6-16 5-31
L.	National Battery Co. (increased quar.) National Biscuit Co., common	40c	8- 1 7-21 7-15 6-10*	Pacific Todempity Co. (quar.)	50c	6-25 7- 1	5-26* 6-15	Quarterly Raynier, Inc., \$2 conv. pfd. (quar.)	25c 50c	9-15 7- 1	9- 1 6-13
1	National Breweries, Ltd., common (quar.)	‡50c ‡44c	7-2 6-6 7-2 6-6	Pacific Public Service (quar.)	75c 20c	6-16 6-28	6- 2 6-18	Reading Company 4% 2nd pfd (quar.)	60c	7- 1 7-10	6-13 6-19
i	National Cash Register (quar.)	50c 25c	7-15 6-30 6-15 5-29	Common (reduced)	65c	6-30		Real Silk Hosiery Mills, common	\$1.50 15c	7- 1	6-17
1	National City Lines, \$4-preferred (quar.) National Electric Welding Machine—	\$1	7- 1 6-19	6% preferred (quar.) Page-Hersey Tubes, Ltd. (quar.)	\$1.50	7-15	6-16	5% prier preierred (quar.)	\$1.25	6-15 7- 1	5-23 6-13
	Common (quar.)		8- 1 7-22 10-30 10-20	Panhandle Eastern Pipe Line—	‡35e	7- 1	6-14	7% preferred (quar.) 4% preferred A (quar.)	\$1.75	7- 1 7- 1	6-13 6- 2
. #	National Fire Insurance (Hartford) (quar.)_	50c	7- 1 6-16	4% preferred (quar.) Paraffine Cos., Inc. com. (quar.)	75c	7- 1 6-27	6-13 6- 7	Reed Roller Bit Co. (quar.)	30c 25c	6-16 6-30	6- 6 6-14
٠,	National Gras & Electric Corp	20c	6-18 6- 6 7- 1 6- 9	Paramount Pictures (quar.)	\$1 50c	7-15 6-27	7- 1 6- 6	Regal Shoe Co. (increased)	25c - 25c	7- 1 6-16	6- 3*
	£xtra \$1.50 preference (quar.)	1371/2C	7-1 6-9 7-1 6-9	Parmeiee Transportation Co. (quar.)	30c	6-27	6-17	\$1.60 non-cum, preferred (quar.)	‡40c	9- 2	8- 1
1.	National Gypsum Co. (irreg.)	25c	7- 3 6-17	Peninsular Telephone Co., com. (quar.)	50c	7- 1 10- 1	6-14 9-15	\$1.60 non-cum, preferred (quar.)	‡40c 25c	12- 1 6-27	11- 1 6-17
	National Hosiery Mills, Ltd. (quar.)	‡15c	7- 1 6- 6 10- 1 9- 5	\$1 preferred (guar.)	:50c	1-1-48 8-15	12-15 8- 5	\$2.10 convertible preferred (quar.) Reliance Mfg. Co. (Illinois)—	53½c	8- 1	7-18
1	\ Quarterly		1-1-48 12-5	\$1 preferred (quar.) \$1 preferred (quar.)	25c	11-15	11- 5	3½% convertible preferred (quar.)	87½c	7- 1	6- 2
	National Lead Co. com (quar.)	25c	6-30 6- 9 6-30 6- 9	Penn Electric Switch Co	9.18	2-15-48		Remington Rand, Inc., common \$4.50 preferred (quar.)		7- 1	6- 6
1	6% preferred B (quar.)	\$1.50 10c	8- 1 7-14 7- 1 6-14	\$1.20 preferred class A (quar.) Penn Traffic Co. (s-a)	30c	6-16 7-25	6- 2 7-10	Renfrew Textiles, Ltd. Class A (quar.) Reo Motors, Inc. (quar.)	\$15c- 62½c	7- 1 6-30	5-30 6-10
2	4½% preferred (quar.)	\$1.121/2	7- 1 6-14	Pennsylvania Glass Sand Corn com (quan)	50c	6-30	6-12	Republic Drill & Tool Co.— Common (stock dividend)	6%	6-15	6- 1
1	National Malleable & Steel Castings	15c	7- 1 6-14 6-21 6- 6*	5% preferred (quar.)	35c \$1.25	7- 1	6-13 6-13	Class A (stock dividend) Republic Petroleum Co., common	6% 12½c	6-15	6- 1
1	National Motor Bearing National Paper & Type Co. 5% pfd. (s-a)	25c \$1.25	7- 1 6-20 8-15 7-31	Pennsylvania Power & Light Co., common 4½% preferred (quar.)	30c \$1.12½	7- 1 7- 1	6-10 6-10	Common	121/20	6-20 9-20	6-10 9-10
il.	National Pressure Cooker Co. (quar.) National Radiator Co	50c 15c	7- 1 6-14 7- 1 6- 2	Pennsylvania Telephone Corn -	6	- 11		Republic Pictures Corp., 1st conv. pfd. (quar. Republic Steel, common (quar.)	25c 25c	7- 1 7- 2	6-13 6-16
·i.	Mational Rubber Machinery	25c	6-27 6-16	\$2.10 preferred (quar.) Pennsylvania Water & Power, com. (quar.)	53c	7- 1 7- 1	6-14	6% prior preferred A (quar.)	25c \$1.50	7- 2 7- 1	6-10 6-10
	National Securities, income seriesIndustrial stock series	8c 3c	6-15 5-29 6-15 5-29	\$5 preferred (quar.)	\$1.25	7- 1 7- 1	6-16	Rexall Drug, Inc.	121/2C	7- 2	6-10
	National-Standard Co.—	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 9 mm 21 700	Peoples Gas Light & Coke	40c \$1	7-15	6- 9 6-20	Reymer & Bros., Inc. Reynolds. (R. J.) Tobacco, 3.60% pfd. (quar.)	12½c 90c	7- 1 7- 1	6-16
(t).	Cash dividend (quar.) Stock dividend National Steel Car Corp., Ltd. (quar.)	25%	8- 1 6-14	Peoples Telephone Corp., common (quar.) Perfect Circle Co. (quar.) Perron Gold Mines, Ltd. (reduced)	20c	6-15 7- 1	5-31 6- 6	Rheem Mfg. Co., common (quar.)	25c	6-16	5-15
1.1	National Sugar Refining Co.	40c	7-15 6-14 7-1 6-16	Pet Milk com. (quar.)	‡1c 25c	6-30 7- 1	5-30 6-10	7% 1st preferred (quar)	\$1.75 \$1.75	7- 1 10- 1	6-14
· .	National Supply, 4½% preferred \$2 ten-year preference (accum.) This payment clears all arrears.	\$1.121/2	7-1 6-19 7-1 6-19	Pet Milk com. (quar.) 414 % preferred (quar.) 414 % 2nd preferred (quar.)	\$1.061/4	7- 1 7- 1	6-10 6-10	7% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75	7- 1	9-15 6-14
45	National Tea 4/2% pfd. (quar.)	53 1/ec	8-15 8- 5	Petroleum Corp. of America. Pfeiffer Brewing Co.	20c	6-30	6-13	Richfield Oil Corp. (quar.)	25c	10- 1 6-25	9-15 5-28
***	The second secon			DIEWING CO.	25c	6-25	6- 7	Rieke Metal Products (quar.)	10c	6-30	6-20
											13 ×

30 (3210)											
Name of Company	Per	When Payable	Holders	Name of Company	Per	When Payable	Holders	Name of Company		When Payable	Holders,
Ritter Company, common	50c \$1.25	7- 1 7- 1	6-18 6-18	Standard Brands, Inc., common (quar.) \$3.50 preferred (quar.)	50c 87½c	6-16 6-16	5-15 6- 2	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
5% convertible preferred (quar.) River Raisin Paper Co. (quar.) Extra	10c	6-20 6-20	6- 5	Standard Chemical, Ltd., common (quar.) 5% preferred (quar.)	‡10c ‡\$1.25	9- 1 9- 1	7-31	\$1.87 preferred (accum.)	93½c \$1.02	6-16 6-16	6-27
Riverside Metal Co. (s-a)	60c	7- 2	6-25*	Standard-Coosa-Thatcher (irreg.) Standard Factors Corp., common 75c preferred (quar.)	75c 10c 18¾c	7- 1 6-30 6-30	6-20 6-25 6-25	United States Lines— 4½% preferred (s-a) United Steel Corp., Ltd. United Stores Corp. 2nd pfd. (initial)————————————————————————————————————	221/20	7- 1 6-17	6-19 y
\$2 partic. class A (quar.)————————————————————————————————————	‡50c ‡50c 75c	7- 2 7- 2 6-16	6-13 6-13 6- 5	Standard Fruit & Steamship Corp., common \$3 partic. preference (quar.)	25c 75c	7- 1 7- 1	6-20 6-20			6-30 7-15	5-29
Robbins & Myers, \$1.50 preferred (accum.) Robertson (P. L.) Mfg. Co., Ltd., com. (quar.) \$2.50 preferred (quar.)	‡50c ‡62½c	7- 1 7- 1	6-20 6-20	Participating Standard Gas Equipment (Balt.) (initial)	25c \$1	7- 1 6-16	6-20 6-10	Extra	25c	7-15 7-15	6-25
Robinson Cotton Mills, Ltd. (quar.)	‡10c \$2	8- 1 7- 1	7- 1 6-20	Standard Milling (quar.)	20c 20c	6-20 6-20	6-10 6-10	U. S. Guarantee Co.	50c	6-30 7- 1	6-13
Rochester Telephone Corp., common (quar.)	\$1.12½	7- 1 7- 1	6-13 6-13	Standard Oil Co. of California— Increased quarterly Standard Oil Co. of Ohio—	85¢ ′	6-16	5-15	7% preferred (quar.) U. S. Leather Co., class A (increased) U. S. Lumber (Scranton, Pa.) (liquidating)	\$1.75 \$1 50c	7- 1 6-16 6-25	6-13 7 5-15 7 6-10 1
Rockwood & Co.— 5% prior preference (quar.) 5% series A preferred (quar.)	\$1.25 \$1.25	7- 1 7- 1	6-16 6-16	334% preferred A (quar.)	93¾c	7-15 8- 1	6-30 7-10	U. S. Pipe & Foundry Co (quar)	400	6-20 9-20	5-31° 8-30°
Roeser & Pendleton, Inc.	25c 20%	7- 1 7-23	6-10 6- 3	Stanley Works (this payment will be paid	.4100	8- 1	7-10 6-12	Quarterly U. S. Playing Card Co. (quar.) U. S. Playwood Corp., common (quar.)		7- 1 7-19	6-14 7-10
Rome Cable Corp., new common (initial)	15c 30c	7- 1 7- 1	6-13 6-13	on new common as well as the old stock). Starrett (L. S.) Co.	50c 75c 25c	6-30 6-28 6-30	6-17 6-16	3%% preferred series A (quar.) U. S. Potash (increased) U. S. Printing & Lithograph, 5% pfd. (quar.)	250	7- 1 6-16 7- 1	6-20 6- 2 6-14
Ross Industries Corp. (quar.)	50c 12½c 12½c	6-20 6-20 6-20	6-10 6- 5 6- 5	Stecher-Traung Lithograph Stedman Brothers, Ltd. (quar.) Steel Products Engineering Co	‡15c 20c	7- 2 6-30	6-16 6-20	U. S. Tobacco common	50c	7-10 6-16	6-30 6- 2
Rothmoor Corp., common (quar.)	17½c 8¾c	7-15 7-15	7- 1 7- 1	Sterling Drug, 3½% preferred (quar.) Sterling Electric Motors, common	87½c 10c	7- 1 7-10	6-16 6-30	U. S. Trust Co. (N. Y.) (quar.)	423/.0	6-16	6-2
Ruberoid Company	50c	6-25 7- 1	6-10 6-10	Sterling, Inc. (quar.)	10c 12½c 25c	10-10 7- 2 6-25	9-30 6-20 5-31	Universal Leaf Tobacco com. (quar.) Extra 8% preferred (quar.)	\$1 \$1	8- 1 8- 1	7-17
7% preferred (quar.)	1\$1.75	6-30 6-30	6-11 6-11 5-31	Sterling Motor Truck Stern & Stern Textiles, 4½% pfd. (quar.)		7- 1 6-30	6-16	Unper Michigan Power & Light	50c ,	7- 1 6-16	6-16 6- 2
Russell Mfg. Co	37½c 50c \$1.25	6-16 7- 1 7- 1	6-20 6-16	Sterns Mfg. Cc. (irreg.) Stevens (J. P.) & Co., Inc., (increased quar.) Stix Baer & Fuller, 7% preferred (quar.)	50c 43¾c	7-31 6-30	7-15 6-16	6% preferred A (quar.) 6% preferred A (quar.) 6% preferred A (quar.) 4½% preferred B (quar.)	75c	7- 1 10- 1	6-28 9-29
St. Lawrence Corp., Ltd.— Class A convertible preferred (accum.)	‡25c		6-20	Stokely-Van Camp, Inc., common	25c 25c	7- 1 7- 1 7- 6	6-19 6-19 6-28	6% preferred A (quar.)	750 561/40	1-1-48	12-30 6-28
St. Lawrence Paper Mills, Ltd.— 6% preferred (accum.)	‡\$3	7-15	6-20	Stony Brook RR. (s-a) Strawbridge & Clothier, \$5 pfd. (quar.) Stromberg Carlson Co., 4% conv. pfd. (quar.)	\$2.50 \$1.25 50c	7- 0 - 7- 1 7- 1	6-20 6-10	4½% preferred B (quar.)	561/40	10- 1 1-1-48	9-29 12-30
St. Louis Bridge, 6% 1st preferred (s-a) 3% 2nd preferred (quar.) St. Louis Rocky Mountain & Pacific Co	\$3 \$1.50 50c	7- 1	6-14 6-14 6-14	Struthers Wells Corp., common (quar.) \$1.25 preferred (quar.)	25c 311/4c	6-20 8-15	6-10 8- 5	8% preferred (accum.)	\$3 \$1.12½	7- 1 7- 1	6-16 6-16
Sabine Royalty Corp	50c		6-20	Sun Chemical Corp., common \$4.50 preferred A (quar.)	15c \$1.12	7-1	6-18	Utah Power & Light Co.	75c 30c	6-15 7- 1	6- 5
Saguenay Power, Ltd. 41/4 pfd. (quar.) San Francisco Remedial Loan Associates,	‡\$1.06	7- 1	6-11	Sundstrand Machine Tool (quar.)	35c 25c 25c	6-27 6-20	6-17 6-10 5-10	5% prior preferred (quar.)	621/0	7- 1	6-20
Semi-annual	75c 75c	12-20	6-14 12-13 6-10	Sunray Oil Corp., common (increased) 41/4 % preferred A (quar.) Sunset Oil Co. pfd. (accum.)		6-18 7- 1 6-15	6-10 6- 5	5% prior preferred (quar.) Utility Appliance Corp \$1 copy pfd (quar.)	62½0 62½0	10- 1 1-2-48 7- 1	9-20 12-22 6-16
San Jose Water Works com, (quar.) Sangamo Electric Schiff Company (quar.)	50c 40c 25c	7- 1	6-16 5-31	Sunshine Mining (quar.)	10c 25c	6-30 7- 1	5-29 6-16	Valspar Corp., common\$4 convertible preferred (s-a)	25c	6-18 8- 1	6-11 7-18
Scott Paper Co., \$3.40 preferred (quar.) Scovill Mfg. Co. com. (quar.)	85c 50c	8- 1 7- 1	7-18* 6-14	Swift & Co. (quar.)	40c 35c \$1	7- 1 7- 1 7- 1	5-29 6-20 6-20	Van Norman Co.	200 25c	6-30 6-20	6-10 6-10
\$3.65 preferred (quar.) Scranton Electric Co., 3.35% pfd. (quar.)	91¼c 83¾c	7- 1	8-14 6-10	\$4 preferred (quar.) Sylvanite Gold Mines, Ltd. Tacony-Palmyra Bridge, common.	‡2c 75c	7- 2 6-30	4-23 6-16	Vapor Car Heating Co., 7% pfd. (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1.75 \$1.75 \$1.75	9-10 9-10 12-10	9- 1 9- 1 12- 1
Scranton-Spring Brook Water Service, com. 4.10% preferred (quar.) Scruggs-Vandervoort-Barney, common	17½c \$1.02½ 30c	6-16 6-16 7- 2	6- 5 6- 5 6-30	Class A 5% preferred (quar.)	75c \$1.25	6-30 8- 1	6-16 6-18	New common (initial quar.)	50c	6-16	6- 2
\$4.50 preferred A (initial quar.) Seaboard Air Line RR., \$5 pfd. (initial)		7- 1 6-30	6-20 6-10	Talcott (James), Inc., common (quar.)	15c 561/4c	7- 1 7- 1	6-13	Velvet Freeze, Inc., (quar.)	15c	7- 1 7- 2	6-20
Seaboard Oil Co., of Delaware (quar.) Security Banknote Co	25c \$1	6-30	6- 2 6-14	Tamblyn (G.), Ltd., common (quar.)	‡25c ‡50c 25c	7- 2 7- 2 7- 1	6- 6 6- 6 6-14	Ventures, Ltd. (s-a) Verney Mills of Canada 4½% pfd. (initial)	156c	7-15 7- 1 7- 2	6-17
Seeman Brothers, Inc. (quar.)	25c 25c \$1.12	6-16	6- 5 6- 5 6-14	Taylor Instrument Cos. (quar.) Extra Telluride Power Co., 7% preferred (quar.)	25c \$1.75	7- Î 7- 1	6-14	Viau, Ltd. 5% pfd. (quar.) Viceroy Mfg. Co. Ltd. (quar.) Victor Chemical Works com.	40c	6-15	6-20 6- 1 6-17
Seiberling Rubber Co., 4½% prior pfd 5% class A preferred (quar.) Serrick Corp. class A	\$1.25 22c	7- 1	6-14 5-26	6% 2nd preferred (s-a) Tennessee Alabama & Georgia Ry. (resumed)	30c 25c	6-15 6-16	5-31 6- 5	3½% preferred (quar.) Victor Products Corp. (initial)	87½c 15c	6-30 7- 2	6-20
Serrick Corp., class A Class B (quar.) Extra	25c 15c	6-16	5-26 5-26	Tennessee Corp. Tennessee Gas & Transmission Co.—	25c	6-30 7- 1	6-11*	Virginia Dare, Ltd., 5% preferred (quar.) Virginia Electric & Power Co.—		7- 2	6-10
Servel, Inc. \$4.50 pfd. (quar.) Seven-Up Bottling Co. (L. A.) (irreg.)	25c	7- 1 6-20 6-30	5-29 6-14	4.10% preferred (quar.) Texas Company (quar.) Texas Culf Sulphur Co. (quar.)	50c 50c	7- 1 6-16	6- 6 5-26	\$5 preferred (quar.) Virginian Railway com, (quar.) 6% preferred (quar.)	\$1.25 62½c 37½c	6-20 6-20 8- 1	5-29 6- 6 7-15
Sharon Steel CorpShattuck (Frank G.) Co. (quar.)Shellmar Products, common	50c 25c 25c	6-20	6-12 6- 2 6-16	Texas Company (quar.) Texas Gulf Sulphur Co. (quar.) Extra Texas & Pacific Railway	50c \$1		5-26 6-13	6% preferred (quar.) Visking Corp., class A (quar.) Class B (quar.)	40c 40c	6-15 6-15	6- 5 6- 5
434% preferred (quar.) Sheraton Corp. of America—	59%c	6-30	6-16	Textron, Inc., 5% conv. preferred (quar.)	31 1/4 0	6-28 7- 1	6- 3 6-10	Vulcan Corp. \$4.50 pfd. (accum.)	\$1.50 75c	7-15 6-30	6-30
\$1.25 convertible preferred (quar.) Sherwin-Williams Co. of Canada, Ltd.—		* :	6-20	Thermoid Company (quar.) Thompson Products, common 4% preferred (quar.)	20c 25c \$1	6-16 6-15 6-15	6- 5 5-31 5-31	Vulcan Detinning, common	\$1.50 \$1.75 5c	6-20 7-21 7- 1	6-10 7-10 6-16
7% preferred (quar.) Shuron Optical Co. (quar.) Sick's Breweries, Ltd., common (increased)_	\$\$1.75 35c \$20c	6-30	6-10 6-20 5-30	Thrift Stores, Ltd. (quar.) Thrifty Drug Stores, common (initial)	‡25c 25c	7- 2 6-30	6-12 6-10	Wabasso Cotton Co., Ltd. (quar.) Wagner Electric Corp.	‡\$1 75c	7- 2 6-20	6-14
Common v. t. c. Sick's Seattle Brewing & Malting Co.—	‡20c	6-30	5-30	4½% preferred A (quar.)	\$1.06 1/4	6-30 6-30	6-10 6-10	Walder & Co. Class A	25c 62½c	7- 1	6-20
Quarterly Sigma Mines, Ltd. (Quebec) (interim)	5c ‡20c		6-20 6-27	Thomas Steel Co. com. (quar.) Extra Tide Water Associated Oil Co.—	35c 30c	6-20 6-20	6- 9 6- 9	Walker (Hiram) Gooderham & Worts, Ltd Wamsutta Mills	50c	6-16 6-16 6-16	5-16 5-13 5-13
Signal Oil & Gas Co., class A (quar.) Extra Class B (quar.)	50c 50c	6-16	5-31 5-31 5-31	\$3.75 preferred (quar.)	93¾c 25c	7- 1 6-16	6-10 5-26	Extra Ward Baking Co. com, 5½% preferred (quar.)	150	7- 1 7- 1	6-16 6-16
Extra Signal Royalties, class A (quar.)	50c 25c	6-16	5-31 5-31	Timken-Detroit Axle	25c ‡7½c	6-20 7- 2	6-10* 6- 2	Ware River RR., guaranteed (s-a) Warner Bros, Pictures (quar.) Washington Water Power, common	\$3.50 37½c	7- 2 7- 3	6-20 6- 6
Silverwood Dairies, Ltd. (interim) Silverwood Western Dairies, Ltd.—	‡15c	7- 2	6-10	Toronto Iron Works, Ltd. (quar.)	‡10c ‡15c	7- 3 7- 2	6-16 6-13 6-14	washburn wire Co. (quar.)	50c	6-30 6-16	6- 5 5-31
5% preferred (quar.) Simplicity Pattern, common (quar.)	10c	6-24	6-10 6-10	Traders Finance Corp., Ltd., cl. A (resumed) Class B (resumed) 4½% preferred (quar.)	‡50c ‡50c	7- 2 7- 2 7- 1	6-14 6-14	Waukesha Motor (quar.) Wayne Knitting Mills Wayne Pump Co. (quar.)	. 50c	7- 1 7- 1 7- 1	6- 2 6-17 6-19
5½% convertible preferred (quar.) Simpsons, Ltd., 4½% preferred (quar.) 6200 Kenmore Hotel Co. (Chicago)—	13¾c \$\$1.12½	7-15 6-16	6-30 5-16	Trinity Universal Insurance Co. (Dallas)—Quarterly	25c	8-15	8- 9	Wellington Fire Insurance Co. (s-a) Wellington Fund, Inc. (quar.)	\$\$1.75 20c	8-15 6-30	8-12 6-16
Liquidating Skenandoa Rayon Corp., 5% pfd. A (quar.)_	\$1 \$1.25	7- 1	5-31 6-16	QuarterlyTroy & Greenbush RR, Assn. (s-a)	25c \$1.75	6-15	5-31	Wesson Oil & Snowdrift (quar.)	25c	7- 1 7- 1	6-13 6-13
Sloane-Blabon, 6% preferred A (s-a)	\$1.25 \$3	7- 1	6-16 6-20	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.) - Tucson Gas Electric Light & Power (quar.) -	‡\$1.75 50c 20c	7-15 6-16 7- 1	6-30 6- 6 6-16	West Indies Sugar Corp. (s-a) Extra West Indies Sugar Corp. (special interim)	\$1	7- 3 7- 3 11- 3	6-13:
Sloss-Sheffield Steel & Iron, com. (irreg.) \$1.20 preferred (quar.)	50c 30c		6-10* 6-10*	Tung-Sol Lamp, Inc., 80c preference (accum.) Twentieth Century-Fox Film, com. (quar.) \$1.50 convertible preferred (quar.)	75c 37½c		6-16 6-16	West Jersey & Seashore RR. com. (s-a) West Ohio Gas Co. (irreg.)	\$1.50	7- 1	10-21 6-14 6-25
Common (quar.)	‡25c ‡50c		6-30 6-30	\$4.50 prior preferred (quar.) 208 South LaSalle Street Corp. (quar.)	\$1.12½ 62½c	6-16 7- 1	6-4	West Texas Utilities \$6 pfd. (quar.) West Virginia Pulp & Paper Co. (quar.)	\$1.50 25c	7- 1 7- 1	6-16 6-16
Sontone Corp., \$1.25 conv. pfd. A (quar.) Common (resumed)	31¼0 50	6-30 6-30	6- 2 6- 6	Quarterly Twin City Rapid Transit Co.—	62½c	10- 1	9-20 6-20	Special West Virginia Water Service—		7- 1	6-16
Sorg Paper Co., 5½ % pfd. (initial quar.) South Carolina Electric & Gas Co.—	\$1.38 25c		6-14	5% convertible prior preferred (quar.) Twin Coach Co., \$1.50 conv. pfd. (quar.) Twin Disc Clutch Co. (quar.)	62½c 37½c 50c	7- 1 7- 1 6-25	6-20 6-12	\$4.50 preferred (quar.) Western Condensing Co. Western Department Stores (quar.)	25c		6-16 5-31 6-20
Common (s-a) 5% preferred (quar.) South Penn Oil Co. (quar.)		7- 1	6-20 6-13	Extra Tybor Stores, Inc.	50c	6-25 6-27	6-12	Western Grocers, Ltd. Class A (irreg.) \$1.40 preferred (quar.)	‡50c	7-15 7-15	6-13: 6-13:
South Porto Rico Sugar com. (quar.)	\$1 \$1	7- 1 7- 1	6-16 6-16	Tyler Fixture, 5½% preferred (quar.)	13¾c 25c	6-20 7-15	6- 5 7- 1	Western Light & Telephone Co. (s-a)	. 75c	7- 1	6-16
8% preferred (quar.) South West Penn Pennsylvania Pipe Lines—	\$2		6-16	Underwood Corp. (increased) Underwriters Trust Co. (N. Y.) (quar.)	75c \$1 17½c	6-30 7- 1 7- 2	6-16° 6-23 6-10	Western New York & Pennsylvania Ry.— Common (s-a)	\$1.50	7- 1	6-30
Southern Advance Bag & Paper (quar.)	\$3 200 400	6-30	6-16 6-11 6-11	Union Asbestos & Rubber (quar.) Union Carbide & Carbon Union Gas Co. of Canada, Ltd. (resumed)	. \$1	7- 1 7-10	6- 6 6-16	Western Pacific RR., common (quar.)	750	8-15	6-30 8- 11
Extra Southern California Edison— New 4.32% preferred (initial)			6-10	Union Investment Co Union Metal Mfg., common (quar.)	10c 15c	7- 1 6-23	6-18 6-12	Common (quar.) Common (quar.) 5% preferred A (quar.)	75c 75c \$1.25	2-15-48	2-1-48
5% original preferred (quar.) 6% preferred B (quar.)	37½0 37½0	6-30	6- 5 5-20	\$6 preferred (quar.) Union Pacific RR. (quar.)	\$1.50 \$1.50	6-23 7- 1	6-12 6- 2	5% preferred A (quar.)	\$1.25		11- E
Southern Canada Power Co.— Common (quar.)	‡250		7-18	United Aircraft Corp United Aluminum Co. (New Hampshire)	50c	6-16 7- 1	6- 2 6-11	Western Tablet & Stationery, common	_ 50c	7-10	6-26
6% participating preferred (quar.) Southern Indiana Gas & Electric Co.—			6-20 7-15	United Artists Theatre Circulit— 5% preferred (quar.)— United Chemicals The (stock dividend)—	\$1.25	6-16	6- 2	5% preferred (quar.) 5% preferred (quar.) Westinghouse Air Brake	250	7- 1	6-18
4.8% preferred (quar.) Southern Oxygen Co. (quar.) Southern Pacific Co. (quar.)	50d \$1	6-30 6-16	6-20 5-26	United Chemicals, Inc. (stock dividend)— 12/1000ths of a share of Westvaco Chlo- rine Products Corp. common for each		7	,	Westmoreland, Inc. (quar.) Westmoreland Water, \$6 pfd. (quar.)	25c \$1.50	7- 1 7- 1	6-13 6-10
Southern Railway Co. (quar.) 5% non-cum. preferred (quar.)	750 \$1.28	6-16 6-16	5-15 5-15	share heldUnited Dyewood Corp., 7% pfd. (accum.)		6-16 7- 1	6- 2 6- 6	Weston (George), Ltd. (quar.) Weyenberg Shoe Mfg. Co	25c	7- 1	6-14
5% non-cum. preferred (quar.) Southern Union Gas Co., common (quar.)	\$1.28 150	6-15	8-15 6- 4	United Fuel Investments, Ltd.— 6% class A preferred (quar.)	‡75c		6-10	Wheatley Mayonnaise Co. (quar.) Wheeler, Osgood Co. com. (quar.) 50c conv. preferred (quar.)	. 15c	6-30	6-10
4¼% preferred (quar.) Southland Royalty Co Southwest Natural Gas, \$6 preferred (quar.)	\$1.061/4	6-17	6- 4 6- 7	United Gas CorpUnited Gas Improvement	20c 65c	6-28	6-10 5-29	Wheeling & Lake Erie RR	_ 75c	7- 1	6-20
Southwestern Gas & Electric, 5% pfd. (quar.)	\$1.50 \$1.25	7- 1	6-20 6-14	United Hight & Railways Co. (Del.)—	55C		6-11	Wheeling Steel Co., common (increased) \$5 convertible prior preferred (quar.) Whiteker Paper Co.		7- 1	6- 6
Southwestern Life Insurance (Dallas)—Quarterly	350		7-11	7% prior pfd. (monthly)	581/3C 581/3C	8- 1	6-16 7-15	White Sewing Mechine Corn	. \$2.50 . 25c		
Spalding (A. G.) & Bros. (s-a) Sparks-Withington Co.—		6-16	6- 9	6.36% prior pfd. (monthly)	53c	8- 1	6-16 7-15 6-16	White Sewing Machine Corp.— \$4 convertible preference (accum.) \$2 prior preferred (quar.)	50c		
6% convertible preferred (quar.) Sprague Electric Co. (quar.)	\$1.50 200		6- 6 5-29	6% prior pfd. (monthly) 6% prior pfd. (monthly) United Merchants & Mfrs.—	50c		7-15	White's Auto Stores, new com. (initial quar. Wichita River Oil Corp	121/20	7-15	7- I
Springfield Fire & Marine Insurance (quar.) Square D Co	\$1.12 200	7- 1 6-30	6-16 6-16	5% preferred (quar.) United Molasses Co., Ltd., ordinary (final	\$1.25	7- 1 7-14	6-16 6- 4	Wieboldt Stores, Inc., common (quar.) \$4.25 preferred (quar.)	_ 300	7- 1	6-20₽
Squibb (E. R.) & Sons, \$4 preferred (quar.) Staley (A. E.) Mfg., \$3.75 pfd. (quar.)	\$1 940		7-15 6-10	Bonus	21/2%	7-14	6- 4	6% preferred (quar.)	. 750		
* " 1 " " .		*						*		•	

Name of Company	- Per Share	When	Holder
Wilbur-Suchard Chocolate (stock dividend) Willys-Overland Motors, Inc.—	100%	6-26	6-12
\$4.50 convertible preferred A (quar.)	\$1.121/2	7- 1	6-20
Wilsil, Ltd. (quar.)	125c	7- 2	6- 1
Wilson & Co., \$4.25 preferred (quar.)	\$1.061/4	7- 1	6-16
Winnipeg Electric Co., common	150c		5-15
5% non-cum, preferred (s-a) Wisconsin 5lectric Power Co.—	‡\$2.50	6-30	5-15
6% preferred (1897) (quar.)	\$1.50	7-31	7-15
Wisconsin Investment Co.	8c	6-30	
Wisconsin Michigan Power 41/2 % pfd. (quar.)	\$1.121/2		6-10
Wisconsin Power & Light, 41/2 % pid. (quar.)		6-15	5-31
Wiser Oil Co. (quar.)	\$1.121/2	6-16	5-31
Extra	25c	7- 1	6-11
	15c	7- 1	6-11
Wood (Alan) Start, Inc. com.	15c	7- 2	6-14
Wood (Alan) Steel 7% pfd. (accum.)	\$2.25	7- 1	6-19
Woodley Petroleum Co. (quar.)	. 10c	6-30	6-13
Woodside Cotton	\$1	7- 1	6-20
Woods Manufacturing, Ltd. (quar.)	‡50c	6-30	5-31
Woodward & Lothrop, common (quar.)	50c	6-27	6-16
70 preferred (quar.)	\$1.75	6-27	6-16
wood Combing Corp. of Canada, Ltd. (diar)	25c	7-30	6-25
Worthington Pump & Machinery, common	50c	6-20	6- 5
Stock dividend	10%	6-20	6- 5
#72% prior preferred (quar.)	\$1.121/2	6-16	6- 5
4 1/2 % convertible prior preferred (quer)	¢1 1914	6-16	6- 5
Wrigiey (Wm.) Jr., Co. (monthly)	25c	7- 1	6-20
MOULTIV	95.0	8- 1	7-19
Wright-Hargreaves Mines, Ltd. (quar.) Yale & Towne Mfg. Co.	14c	7- 2	5-27
Yale & Towne Mfg. Co.	15c	7- 1	6- 6
- aces-American Machine Co (mar)	25c	6-23	6-10
Extra	№ 25c	6-23	
Yellow Cab Co., common	25c 15c	8- 1	7-25
Common	15c		10-25
Common	150	2-1-48	
6% convertible preferred (quar.)	37½c		1-25
Yolande Corp. (quar.)		7-31	7-21
York Corp. com.	20c	7- 1	6-16
41/2 % preferred (ques)	15c	7- 1	6-13
4½% preferred (quar.)	56 1/4 c	7- 1	6-13
York Corrugating Co.	30c	6-25	6-16
Young (L. A.) Spring & Wire	25c	6-16	6- 2
Youngstown Sheet & Tube	\$1	6-16	5-16
Youngstown Steel Car (quar.)	15c	6-30	6-23
Youngstown Steel Door Co	25c	6-16	5-31
X Less 30% Jametes treems to			

Less 30% Jamaica income tay

*Transfer books not closed for this dividend.

1 Payable in Canadian funds, tax deductible at the source. Non resident tax 15%; resident tax 7%. a Less British income tax. †Payable in U. S. funds, less 15% Canadian non-residents' tax.

General Corporation and

Investment Ne	WS .	1500
(Continued from page	16)	
Walgreen Co. (& Subs.)—Earnings-		
6 Months Ended March 31-	1947	1946
6 Months Ended March 31— Net sales and other store incomeOther income (net)	\$79,577,928	\$69,394,800
Cost of sales and of selling, occupancy and	\$79,757,944	\$69,576,398
administration, except depreciation	75 327 463	64,019,164
Depreciation of buildings and equipment Provision for contrib. to employees' retirement	338,548	356,706
pension trust	202 000	
Improvements to leased properties Losses on real estate	94,714	36,538 10,042
Losses on real estate		
Normal tax and surtax Excess profits tax	1,365,000	
Net profit	\$2.185.326	\$1,993,588
Gain on sale of investment in affiliated com- pany after applicable income taxes		
Reserved for future cost of improvements to leased properties, etc.		740
		Dr500,000
Net profit Balance beginning of period	\$2,185,326 8,870,524	7 522 771
Total surplus	\$11,055,850	\$9,593,359
Preferred dividends	130,000	130,000
Balance surplus end of periodEarned per common share	\$1.50	\$1.50
CONSOLIDATED BALANCE SHEET,	MARCH 31	
ASSETS—Cash	1947	1946
U. S. Treasury tax notes and bonds Accounts receivable, less reserves	1 802 907	6.131.593

	+=100	Ψ1.00
CONSOLIDATED BALANCE SHEET,	MARCH 3	1
ACCTOR		1946
Cash	\$11 967 107	\$12,512,564
U. S. Treasury tax notes and bonds	1 802 907	
Accounts receivable, less reserves	886,069	
Inventories	19 970 740	
Prepaid rent, insurance, taxes, etc	555 451	
Total investments and other assets	2 550 179	
Total fixed assets (net)	5 222 275	
Short life equipment, at cost less amortization_	150 400	
Goodwill, leaseholds, leasehold improvem'ts, etc.	1	1
Total	\$41.313.317	\$40,652,565
LIABILITIES—		4 20,002,000
Trade accounts payable	\$4,284,220	\$3,952,455
Frovision for Federal taxes on income	3,433,942	5,379,844
Accrued expenses and taxes, and other liabilities	3.719 181	
Reserve for future cost of improvements to	. 0,120,202	2,000,103
leased properties, etc.	2 000 000	2,000,000
4½ cumulative preferred stock (par \$100)	6,500,000	6,500,000
Common stock (1,292,485 shares, no par)	11,484,112	11,484,112
Earned surplus	9,891,862	8,429,371
m . 4.3		
Total	\$41,313,317	\$40,652,565
May Sales Increased 61/2%—		
Period End May 31— 1947—Month—1946	1947—5 M	os.—1946
Bales\$12,460,041 \$11,700,987	\$60.933,253	\$55,676,220

-V. 165, p. 2716. Walworth Co. (& Subs.)—Earnings—

Net sales:	1947	1946
Profit: heferes interest description	\$8,880,893	
Profit: before interest, depreciation and taxes	1,092,219	*253,084
Interest charges	56,196	48,171
Depreciation q	129,825	120,253
Provision for taxes on income	353,193	
Net profit before special creditSpecial credits	\$553,005	†\$421,509 †280,000
Balance Earnings per common share	\$553,005 \$9.41	†\$141,509 Nil

income account to absorb part of strike and other extraordinary costs incurred in 1946.—V. 165, p. 2046. (The) Welsbach Corp.—New Name—Partial Redemp-

tion-The corporation has called for redemption on July 1, next, \$12,000 of Welsbach Engineering & Management Corp. collateral trust 5% 10-year sinking fund bonds, due Jan. 1, 1953, at 100 and interest. Payment will be made at the Fidelity-Philadelphia Trust Co., trustee, 135 South Broad Street, Philadelphia, Pa.

The Welsbach Corp. was formerly known as the Welsbach Engineering & Management Corp.—V. 164, p. 3003.

Welsbach Engineering & Management Corp.—Name Changed—\$12,000 of Bonds Called for Redemption— see Welsbach Corp. above.—V. 164, p. 3003.

West Penn Power Co. (& Subs.)—Earnings—

Period End. March 31	1947-3 N	Ios.—1946	1947-12 M	1046	
Total oper. revenues	\$9,388,374	\$8,119,092	\$34,048,071		
Operating expenses	3,172,967	2,838,802	13,083,689		
Maintenance	746,901	668,213	3,021,757		
Taxes, other than Fed-	110,001	000,213	3,021,101	2,869,886	
eral income	555,717	487,528	1,896,054	1,799,121	
Prov. for depreciation _	967,961	866,914	3,469,339	2,977,471	
Amort. of plant acq. adj.	70,169	70,169	282,150		
Fed. taxes on income	1,276,000	1,019,000		282,379	
		1,010,000	4,002,000	2,775,000	
Oper, income	\$2,598,659	\$2,168,466	\$8,293,082	\$8,895,137	
Non-oper, income	141,259	148,872	735,231	620,745	
Gross income	\$2,739,918	\$2,317,338	\$9,028,313	¢0 515 000	
Total inc. deduct	548,467	620,312	2,360,675	\$9,515,882	
	010,101	020,312	2,300,075	2,277,035	
Net income	\$2,191,451	\$1,697,026	\$6,667,638	\$7,238,847	
Preferred dividends	334,223	334,223	1,336,891	1,336,892	
Balance for common	Service of				
stock and surplus	\$1,857,228	\$1,362,803	AE 220 F4F	*** *** ***	
Net income per share	Ψ1,001,220	φ1,302,803	\$5,330,747	*\$5,901,955	
on 2,935,000 shares of	and the same			5.9	
common stock	\$0.63	60.40	41.01		
		\$0.46	\$1.81		
*The net income for the	ne 12 month	ns ended M	arch 31, 19	46 includes	
\$1,753,627 in respect of :	special tax	adjustment	representin	o modulation	

\$1,753,627 in respect of special tax adjustment representing reduction in Federal taxes on income due to amortization, on a shortened basis to Sept. 29, 1945, of certain facilities under Necessity Certificates issued by the Federal Government. Such reductions are not available after 1945. The net income per share for the 12 months ended March 31, 1946 (excluding special tax adjustment) on 2,935,000 shares of common stock after preferred dividends was \$1.41 per share.—V. 164, p. 2737.

West Penn Railways Co.-Income Account-

•	O		1051940	1947—12 N	40S.—1946
	Operating revenues	\$368,782	\$392,036	\$1,515,403	\$1,553,207
	Operating expenses	194,172	177.160	769,408	718,199
	Maintenance	86,515	82,918	372,781	354,868
	Taxes, other than Fed.		0=,010	012,101	304,000
	income	5.704	6,495	20,265	27,375
	Prov. for depreciation				
		10,500	10,500	42,000	42,000
	Federal taxes on inc	15,700	25,310	49,390	99,510
	Operating income	\$56,191	\$89.653	\$261,559	\$311,255
	Non-operating income	339,636			
	meome-	339,030	316,847	1,382,755	1,144,210
	Gress income	\$395,827	\$406,500	\$1,644,314	A1 455 405
	Total income deductions	61.681			\$1,455,465
		61,681	112,140	398,002	448,936
	Net income	\$334,146	\$294.360	01.040.040	
	-V. 164, p. 2738.	4334,140	\$294,360	\$1,246,312	\$1,006,529

West Star Mining Co., Coeur d'Alene, Idaho—Files with SEC—

The company on June 6 filed a letter of notification with the SEC for 400,000 shares of common to be sold through officers, employees and agents at 50 cents a share. Proceeds will be used for prospecting of mining property.—V. 165, p. 1912.

West Virginia Pulp & Paper Co. (& 6 Months Ended April 30—Profit from operations. Other income (net)	1947	1946 \$5,445,905 299,654
Total income	\$10,419,257 1,743,298 3,500,000	\$5,745,559 1,705,386 1,740,000
Net profit for period Preferred stock dividends paid	\$5,175,959 324,803	\$2,300,173 329,186
Per share on common stock	\$4,851,156 \$5.38	\$1,970,987 \$2,18

Western Air Lines, Inc.—Registration Statement With-

The registration statement (No. 6847) filed with the SEC Nov. 27 last and covering 1,200,000 shares of capital stock (par \$1) was withdrawn June 5.

last and covering 1,200,000 shares of capital stock (par \$1) was withdrawn June 5.

Routes Extended—

The Civil Aeronautics Board on May 19 granted this corporation an extension of its Pacific Coast route northward from San Francisco-Oakland to Seattle, Wash., via the intermediate point. Portland, Ore.

Terrell C. Drinkwater, President, said the route addition was in line with the company's announced policy to become a Western regional carrier, which will permit it to provide the best possible service in the western United States.

Mr. Drinkwater said that the CAB's decision to certificate Western north of San Francisco-Oakland was the result of "two important additions to the air transportation pattern" which had a direct bearing on the "need and justification" for authorizing Western to operate between San Francisco-Oakland, Portland and Seattle.

The additions to which he referred concerned route consolidations granted to United Air Lines and to American Airlines in the same decision. These additions have a direct bearing on Western's position in the West Coast air transport picture.

A third factor which entered into the decision was Western's certification to operate to Mexico City, Mr. Drinkwater said. The CAB felt that it "cannot now ignore this authorization and must recognize the benefits that will result in traffic between Mexico City and the northwestern part of the United Sates."

Mr. Drinkwater emphasized that the award of the Seattle-Portland extension to Western and the route consolidations granted to United would have no bearing on the proposed sale of Western's Denver-Los Angeles route to United. This proposal went before the CAB for hearing in Washington on May 20.

Proposed Sale of Denver-Los Angeles Route-

Proposed Sale of Denver-Los Angeles Route—
Mr. Drinkwater on May 20 told the Civil Aeronautics Board why his firm decided to withdraw from the "race for transcontinental traffic."

He was the first witness at the opening of CAB hearings on the proposed sale of Western's Los Angeles-Denver route to United Air Lines for \$3,750,000.

Mr. Drinkwater said this route was the only one on which Western would have needed DC-6 aircraft and that its 856 miles made it too short a segment for economical operation of this type of plane. Yet, he said, without DC-6 equipment, Western could not have competed for the transcontinental traffic to and from Los Angeles with American and T.W.A.

"By no stretch of imagination is the local traffic which would be available between Denver and Los Angeles sufficient to justify the expenditure of several millions for DC-6 aircraft," Mr. Drinkwater added.—V. 165, p. 1364.

 Western Auto Supply Co. (Mo.)—May Sales—

 Period End. May 31—
 1947—Month—1946
 1947—5 Mos.—1946

 Wholesale sales
 \$4,272,000
 \$3,963,000
 \$19,547,000
 \$18,167,000

 Retail sales
 6,752,000
 4,662,000
 23,167,000
 20,577,000

Combined sales _____ \$11,024,000 \$8,625,000 \$42,714,000 \$33,744,000

Retail units in operation at May 31, 1947 were 246, compared with 236 on the same date last year, and the number of wholesale accounts were 1,763 and 1,578, respectively.—V. 165, p. 2716.

Western Electric Co., Inc.—621/2-Cent Dividend-

The directors on June 10 declared a dividend of 62½ cents per share on the common stock, payable June 30 to holders of record June 24. This compares with 75 cents paid on March 31, last. In 1946, the company paid 50 cents on Sept. 30 and \$1.50 on Dec. 31, or \$100 total of \$2, the same as paid in 1945.

Buys Tonawanda, N. Y. Plant-

The company has purchased from the Curtiss Wright Corp. buildings and land at Tonawanda, N. Y., which it leased about a year ago. The property includes about 47½ acres of land area and 779,000 square feet of building area. The factory includes a large group of one-story manufacturing buildings, a three-story office buildings, and a number of service buildings.—V. 165, p. 2842.

Western Maryland Ry.-Earnings-

Period End. April 30-	1947—Mo	nth-1946	1947—4 N	los.—1946
Operating revenues Operating expenses	\$3,173,602	\$1,673,297	\$13,309,975	\$9,887,9 94
	2,295,907	1,785,558	9,087,552	7,718,9 80
Net oper. revenue	\$877,695	*\$112,261	\$4,222,423	\$2,169, 014
	340,000	15,000	1,813,000	1,000, 006
Operating income	\$537,695	*\$127,261	\$2,409,423	\$1,169,0 14
Equipment rents	Cr21,233	Cr53,780	Cr47,694	Cr193,2 59
Jt. facil. rents (net)	Dr15,583	Dr12,388	Dr54,397	Dr53,9 39
Net ry. oper. income_	\$543,345	*\$85,869	\$2,402,720	\$1,308,334
Other income	21,825	32,705	85,881	95,490
Gross income	\$565,170	*\$53,164	\$2,488,601	\$1,403,824
Fixed charges	220,152	229,571	913,307	920,880
Net income	\$337,018	*\$282,735	\$1,575,294	\$482,944

Western New York Water Co.- Earnings-

Years Ended March 31-	1947	1946
Operating revenues	\$1,105,820	\$1,076,758
Operation	398,738	367,223
Maintenance	49,479	49.033
	05 746	85,617
Real property taxes	85,746	
Evoice tower	141,666	135,183
Excise taxes	25,055	24,414
	5,752	5,539
		405
	88,300	76.000
Federal excess profits tax		45,700
Net earningsOther income	\$311,084	\$287,645
Other income	1,443	1,733
Total income	\$312,527	\$269.378
Income deductions	157,060	157,669
Net income	\$155,468	\$131.705
Reversal of over accrual of pr. vr's taxes		Cr27.480
Appropriation to special reserve	155,468	159,18
—V. 164, p. 2874.		

Western Union Telegraph Co.—Handles Record Volume The company handled an all-time record volume of telegraph business during the telephone strike, Joseph L. Egan, President, said May 22.—V. 165, p. 3100.

Westinghouse Electric Corp.—Earnings—

Period End. Mar. 31-		1947-3 1	Mos1946	1947-12 Mos*1946		
	The first of the first of the second	\$. \$	\$	\$	
	Orders booked	201,021,891	106,063,528	719.631.348	572,265,166	
	Orders unfilled	642,090,960	373,561,735	642,090,960	373,561,735	
	Sales billed Income before provision	140,121,973	31,452,123	410,361,638	522,213,584	
	for Federal taxes	16,478,770	†18,684,601	†19,051,830	11.511.761	
	Income tax	5,418,575		5,668,575	7,551,465	
	Excess profits tax Federal carry-back tax				Cr2,253,410	
	Prov. for postwar con-		716,534,0000	746,755,0470	r16,583,374	
	tingencies				2,211,440	
	Net income *Revised to reflect war	11,060,195 contract te	†2,150,601 rmination s		20,585,640 †Loss.	

*Revised to reflect war contract termination settlements. ILoss.

To meet the expanding demands of the West for electrical and steam apparatus, Westinghouse has assumed operation of one of the largest machinery plants on the Pacific Const.

It is the 57-acre plant formerly operated by the Joshua Hendy Iron Works, at Sunnyvale, Calif., 40 miles south of San Francisco, on the main line of the Southern Pacific RR. The company acquired a 10-year lease on the plant last March, with an option to buy at any time before Nov. 30, 1948.

When in full operation, the Sunnyvale plant will be one of the company's major manufacturing divisions, ranking among the first half dozen in size. It will combine at a single location the manufacture of many different Westinghouse products which separately are produced by entire divisions in the East. With some exceptions, Sunnyvale is to be a cross section of all the Westinghouse manufacturing plants.

This expansion of Westinghouse operations has dictated the appointment of a chief executive officer for the Coast. For organization and operating purposes, however, the Sunnyvale plant comes under the management of the company's manufacturing and repair division.

Establishes Firm Prices on Elevators—

Establishes Firm Prices on Elevators—

The company's Westinghouse Elevator Division on May 29 announced immediate establishment of a firm price policy in place of a policy of price adjustment at time of delivery.

At the same time Walker White, Manager of the division in Jersey City, N. J., announced price increases of up to 4% on the division's products, electric elevators and electric stairways.—V. 165, p. 2842.

Whitehall Fund, Inc.—Initial Dividend-

The directors have declared an initial dividend of 10 cents a share on the capital stock, payable July 19 to holders of record on June 30, 1947.—V. 165, p. 2046.

Wieboldt Stores, Inc .- Sales Higher-

The corporation reports net sales for the 13 weeks ended April 26, 1947, amounted to \$13,504,490, an Increase of \$1,056,931 or 8.5% over the like period of the preceding year.

For the 39 weeks ended April 26, 1947, net sales totaled \$44,876,395, an increase of 21.9% over the corresponding period last year.—V. 165. p. 1238.

Wisconsin Hydro Electric Co.—Earnings-

Quarters Ended March 31-	1947	1946
Gross earnings	\$305,713	\$269,896
Operation	164,856	116,505
Maintenance	6,631	5,990
Depreciation	31,421	30,486
General taxes		21.673
State and Federal income taxes	18,000	26,490
Net earnings	\$58,878	\$68,750
Total deductions	29,716	29,644
Net income	\$29,161	\$39,106
77 107 909		77 650

(F. W.) Woolworth Co .- May Sales Up 7%-

Period End. May 31— 1947—Month—1946 1947—5 Mos.—1946 44,987,757 42,014,785 209,437,885 \$194,884,384

Federal Reserve March Business Index

The Board of Governors of the Federal Reserve System issued on April 29, its monthly indexes of industrial production, factory employment and payrolls, etc. The Board's customary summary of business conditions was made public at the same time. The indexes for March, together with a month and a year before, follow:

BUSINESS INDEXES

1939 average = 100 for factory employment and payrolls; 1923-25 average = 100 for construction contracts; 1935-39 average = 100 for all other series.

		justed for			Without		
	-Seaso	nal Variat	1946	—Seasonal Adjustment— ——1947———1946			
Industrial production—	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.	
Total	*189	189	168	*186	185	164	
Total	*197	196	173	*193	193	170	
Durable	*223	222	183	*221	219	181	
Nondurable	*175	176	166	*171 ,	171	162	
Minerals	*147	146	137	*142	140	130	
Construction contracts, value-						Sec.	
Total	*	151	147		131	148	
Residential	. 1	152	129	. †	135	135	
All other	. +	149	161	+	127	158	
Pactory employment-				Sec. 15.		7555	
Total	*154.4	1154.5	1132.6	*153.8	1153.8	‡132.1	
Durable goods	*181.2	1180.7	1142.2	*180.6	\$180.1	1141.7	
Nondurable goods	*133.4	1133.8	‡125.1	*132.7	‡133.1	‡124.4	
Pactory payrolls				1. 11. 1	** 150 v		
Total				+	#310.7	\$238.3	
Durable goods			- EE	S. * * * *	1344.5	1244.8	
Nondurable goods			-	* *	1277.7	‡232.1	
Freight carloadings	146	142	139	137	133	132	
Department store sales, value	*277	269	258	*265	222	238	
	211			200	252	172	
Department store stocks, value	Ţ	275	177	1	204	112	
*Preliminary. ‡Revised. †D	ata not 3	yet availa	ble.			14.1	

Preliminary. Revised. ¡Data not yet available.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on 3-month moving averages, centered at second month, F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics. Revised indexes from January 1945 forward released April 15, 1947.

IND	INDUSTRIAL PRODUCTION (1935-39 average = 100) Adjusted for				Without			
		onal Varia			onal Adjus	tment— 1946		
MANUFACTURES	Mar.	Feb.	Mar.	Mar.	Feb.	Mar		
Iron and steel	*194	‡191	169	*194	‡191	169		
Pig iron	1	191	168	<u>.</u>	191	168		
Steel	207	1207	176	207 179	‡207 174	176 161		
Open hearth	179 412	174	161 286	412	1446	286		
Machinery	*278	276	207	*278	276	207		
Transportation equipment	*234	233	209	*234	233	209		
§Automobiles	*191	190	114	*191	190	114		
Nonferrous metals and products	*200	203	139	*200	203	139		
Smelting and refining	*148	188 147	121 125	*140	188 135	121 120		
Lumber and products	*138	137	117	*126	118	108		
Furniture	*166	167	142	*166	167	142		
Stone, clay and glass products	*218	218	192	*209	204	184		
Plate glass	159	154	136	159	154	136 125		
Cement	*162	202 164	152 150	*155	153 155	143		
Gypsum and plaster products	*228	232	204	*219	221	197		
Abrasive and asbestos prod.	*259	260	217	*259	260	217		
Textiles and products	*172	173	162	*172	173	162		
Cotton consumption	160	161	147	160	161	147		
Rayon deliveries	270	260	245	270	260 177	245 173		
Wool textiles	1	177 120	173 134		123	134		
Leather products		119	120	+	128	119		
Cattle hide leathers	+	134	140	+	145	140		
Calf and kip leathers	•	98	84	, †	102	82		
Goat and kid leathers	ţ	81	62	1.	84	62		
Sheep and lamb leathers	I	†115	148 144	I	120	144		
Shoes	157	120 157	156	*140	140	139		
Manufactured food products Wheat flour	*166	158	122	*163	160	119		
Meatpacking	*149	159	140	*138	152	129		
Other manufactured foods	*160	*159	167	*142	*143	148		
Processed fruits and veg	*152	137	163	*84	86	89		
Paper and products	180	157 181	148 165	180	157 181	148		
Paperboard Newsprint production	89	89	86	89	89	86		
Printing and publishing	*139	140	127	*142	138	129		
Newsprint consumption	124	125	110	129	122	114		
Petroleum and coal products	†	†	171	†	†	171		
	*139	*142	130	*139	*142			
Gasoline				and the second		130		
Coke	Ť	172	151	i	172	151		
By-products	. †	165	145	†	165	145		
Beehive	*409	413	337	*409	413	337		
Chemicals	*252	253	232	*254	254	234		
Rayon	*289	290	256	*289	290	256		
Industrial chemicals	*429	429	382	*429	429	382		
Rubber products	*244	246	221	*244	246	221		
MINERALS	Villa de		4.43		1 * 4			
Fuels	*152	150	145	*152	150	145		
Bituminous coal	*163	162	168	*163	162	168		
Anthracite	*113	107	125	*113	107	125		
Crude petroleum	*151	*149	138	*151	149	138		
Metals	*117	122	89	*83		a mag		
Iron ore	111	- 422	89	*83 †	83 73	44 28		
	2000 Lan	The state of				0		

*Preliminary, †Data not available, ‡Revised.

This series is currently based upon man-hour statistics for plants classified i the automobile and automobile parts industries and is designed to measure productive during the month in connection with assembly of passenger cars, trucks trailers, and buses; production of bodies, parts and accessories, including reicts made in the plants

	REIGHT	ČA	RLOA	DINGS				
	1935-39	aver	age =	= 100)				
Coal	147		149	155	147	149	155	
Coke	180		171	165	182	182	166	
Grain	159		147	141	146	144	130	
Livestock	121		111	‡141	96	89	111	
Forest products	159		166	134	159	159	134	
Ore	171		172	121	50	43	35	
Miscellaneous	151		145	143	144	136	136	
Merchandise, l.c.l	- 78		76	78	79	74	79	
						•		

in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.

Agricultural Department General Crop Report As of May 1

The Department of Agriculture at Washington on May 9 issued its crop as of May 1, 1947, which we give in part below:

Prospects for spring-sown crops on May 1 were still dimmed by the backwardness of the season, but fall-sown crops showed improvement. Ample to excessive moisture in most areas has been a factor in delaying spring work past the optimum time. Farmers have been unable to complete seeding of intended acreages of spring grains, particularly oats. If May weather permits, farmers will shift to corn and other crops for which the best planting dates come later. This could result in a larger aggregate production, since corn produces more per acre than oats in the affected areas. Perhaps more oil crops will be planted than farmers intended earlier. The condition of fall-sown crops, particularly winter wheat, is rather uniformly good. Grasses, meadows and pastures have developed slowing the country. The condition of the country spring work is rest of the country spring work is rest of the country spring work is delayed, varying from nearly normal in the Mountain States to two of three weeks late in the eastern corn Belt. Some improvement cocurred in the South, but not enough to overcome the backwardness resulting from February and March conditions. Intermitation of fall-sown crops particularly winter wheat, is rather uniformly good. Grasses, meadows and pastures have developed slowing the country of the country. This will. and pastures have developed slow-ly, but are reported in good con-dition. Hay stocks remain rela-tively large, though they have been exhausted in some local areas by late feeding requirements. Fruit has progressed slowly east of the Rocky Mountains but will be susceptible to damage by May frosts.

Winter wheat has suffered less acreage loss than indicated earlier and has improved in condition in practically all major areas. Production is now expected to exceed a billion bushels for the first time a billion bushels for the first time in history. Rye yields are expected to be above average on a relatively small acreage for harvest, with production above last year. Spring truck crops are expected to produce about one-eighth less than last year's record tonnage, but will be above average. Early potatoes, except in Texas and California, were planted later than usual and have developed slowly. Production for late spring harvest is now estimated only about two-thirds as large as last year. The thirds as large as last year. The hay crop will be smaller than in either of the past two years, but a relatively large carryover of old hay will furnish an ample supply per animal unit. Pasture condition is lower than on May I of the past two years, but above average. Rainfall during April was heavy over most of the country from the Central Great Plains eastward. Double the normal amount of rain fell in a large area extending from

Double the normal amount of rain fell in a large area extending from Oklahoma, Kansas and Nebraska across the eastern Corn Belt to southern Michigan, and on the east-central Gulf Coast. Much of Virginia, West Virginia, Tennessee and the Carolinas received belowand the Carolinas received belownormal rainfall, which gave that
area a chance to recover from the
effects of excessive moisture previously. Less than half the usual
amount of rain fell in most of
California, Arizona, New Mexico
and much of Texas. In Arizona,
particularly, the dry condition is
serious. Irrigation water appears
ample in most northern mountain
areas relying upon storage faciliareas relying upon storage facilities, but areas dependent upon stream flow may become short. An area centering in Arizona continues in critically short supply. Temperatures averaged near normal in most of the country, but extremes were registered from below freezing to 80 degress in several sections. It was warmer than usual along the eastern, Gulf and west coasts, but cooler than usual in the North Central and Northeast regions. Nights generally were cool over most of the country.

Field work was frequently interrupted by April weather in most of the country. Spring ar-rived early in the Pacific Coast States and New Mexico, permitting an early start on spring plantings. The situation has continued favorable there except that some sections were becoming dry, in-

delayed, varying from hearly normal in the Mountain States to two or three weeks late in the eastern Corn Belt. Some improvement occurred in the South, but not enough to overcome the backwardness resulting from February and March conditions. Intermittent rains, even though rainfall was below normal in some areas, kept fields so wet that preparation and seeding was delayed well past optimum dates.

Seeding of spring grains has been greatly retarded in the central part of the country. This will result in a significant shift from acreage plans reported in March. Reporters in North Central States, except Minnesota and the Dakotas,

except Minnesota and the Dakotas where it is not yet too late to seed, say that seedings of small grains may fall from 10 to 30% below may fall from 10 to 30% below the planned acreages in various States. Oats are chiefly affected, barley to some extent and spring wheat only slightly. These de-creases may be offset by increases in acreages of corn, soybeans and perhaps flax if the cost and sup-plies of seed permits. Seeded fields are coming up to good stands. Soil moisture is ample and rapid development is expected if stands. Soil moisture is ample and rapid development is expected if May weather is warm. Last year the season was unusually early and seeding of practically all grains was completed by May 1. This year, however, spring work was just starting in northernmost areas. Plowing for corn, soybeans and other late crops has thus been delayed but with modern mechanical equipment to do the work little apprehension is felt on this

delayed but with modern mechanical equipment to do the work little apprehension is felt on this score, as yet. Seeding of rice, though checked temporarily in Arkansas by rain, is well advanced. In the southern part of the Corn Belt corn planting is far behind schedule and in the South cotton planting also is delayed. Growth of winter wheat was generally slow during April, though progress was faster at the end of the month. It was only at the jointing stage in southern Kansas on May 1, but a year ago it was at the "boot" stage. Soil moisture appeared ample from New Mexico throughout the Great Plains as well as across the northern wheat belt. Acreage abandonment is indicated at 4.6%, only about a third of average. Winter oats, which make up about two-thirds of the total oats acreage in thirds of the total oats acreage in the ten southern States, were reported in better than average condition. Some fields are heading. The shortage of nitrates for topdressing may result in relatively low yields. Rye production is estimated at 25 million bushels, more than last year, but only about two-thirds of average. Yields are expected to exceed average. Fall sown barley is reported in uniformly good condition, except in Oklahoma and Texas where frost damage is still apparent.

Grass and pastures got a late start, but are in promising condition. Hay condition is rather uniformly good, indicating a crop of about 100 million tons. First cuts of alfalfa have been made in only a few areas, in contrast with general cutting as far north as Kansas and Virginia a year ago. Pastures were not in use yet in northern States and in earlier areas were still being supplemented with hay. Kansas wheat pastures

April. Pasture condition at 82% of normal compared with 84 and 87 in the past two years, exceeds most other recent years. Range pastures are late east of the Rockies, and dry and short in the Southwest from Western Texas to California, but good in most north-ern areas. Rain is needed to main-tain growth in various sections. Range cattle and sheep are in good condition except in the dry South-Dairy cows were well fed and

continued record production in April, though fewer in number than last year. Total production was slightly higher than last April and only 1% below that of April, 1945. But the seasonal upswing 1945. But the seasonal upswing was delayed and on May 1 production per cow was lower than on May 1, 1946. Egg production in April was below that of April, 1946 in all parts of the country, but well above average, both in total and per layer. The number of chicks and young chickens on farms is 6% less than a year ago, as the downward trend in poultry numbers continues. Aggregate as the downward trend in poultry numbers continues. Aggregate production of spring season truck crops for the fresh market, although less than last year, is one-sixth above average. The season in most spring areas is one to three weeks later than usual. Smaller production than last year is in prospect for all spring crops is in prospect for all spring crops except snap beans, cantaloups, honey dew melons and water melons. Reductions range from melons. Reductions range from about one-fourth to one-half for cabbage, egg-plant, onions, green peas, green peppers and tomatoes, but of these only onions and green peas are expected to be below average. Production of green lima beans, beets, honey dew melons, shallots and spinach also is expected to fall below average, but the reductions from last year are less marked. Early reports indicate about one-twelfth less, truck crop acreage for harvest than last year but still well above average. year, but still well above average. The intended acreage of truck crops for processing is about 2% less than the 1946 planted acreage. Reduction are planned for all processing crops except green lima beans, sweet corn and pimientos. The canning beet acreage may be a third below that of 1946 with significant reductions for kraut cabbage and pickling cucumbers, but smaller reductions for other vegetables.

Prospects for practically all fruit and nut crops continued favorable during April. In many fruit areas of the East and Midwest, frost occurred on the nights of May 7 and 8. It is too early. to evaluate the extent of any possible damage. Fruit is developing later than usual east of the Rockies but earlier than usual in the West. Another large peach crop is in prospect with a record production estimated for the ten early southern States. A large crop is expected in California. Prospects for the 1947-48 citrus crops continue favorable in all producing States.

Winter Wheat

A winter wheat crop of 1,025,-789,000 bushels is now indicated about 17% more than the previous record crop of 874 million bushels produced in 1946. May 1 indicated production is 53 million bushels above April 1 prospects and compares with the 1936-45 average of 653,893,000 bushels. The 54,294,-000 acres remaining for harvest is 12% more than last year, 33% more than the ten-year average, and the largest harvested acreage since 1919.

The acreage not harvested for grain is expected to be 4.6% of cluding much of California. In the were utilized during much of the total acreage seeded last fall,

gitized for FRASER

compared with 7.1% last year and the average of 14.1%. The seeded acreage is now estimated at 56,—41,000 acres, about half a million acres above the estimate published in December, 1946. The prospective yield is 18.9 bushels per harvested acre. This would be third highest of record and compares with 18.0 bushels in 1946 and the average of 16.1 bushels.

Wheat came through the winter in unusually good condition, and

wheat came through the winter in unusually good condition, and production prospects improved during April. A fairly large acreage of volunteer wheat is expected to be harvested in the southwestern winter wheat area including Texas, Oklahoma, western Kansas and Nebraska and eastern Colo-Texas, Oklahoma, western Kansas and Nebraska and eastern Colorado. Winter loss of acreage is very light in nearly all areas, except in north central Montana, where ice formation caused heavy loss. Only moderate loss of acreage occurred in Illinois and Missouri from water standing on loss. souri from water standing on low land.

Yield prospects improved dur-ing April in most wheat sections. Cool, wet weather, except in the Pacific Northwest, further retarded plant development and prevented excessive growth. As a result the crop is about ten days to two weeks behind development at this time last year. Soil moisture conditions over the Great Plains area are the best in years. come snortage of moisture, how-ever, is developing in the Low Rolling Plains of Texas, in Idaho, and in the dry land sections of California and Arizona. A general anortage of nitrogen fertilizers for the usual top dressing of wheat fields is reported in the southeast-ern States.

Record wheat crops are in pros-pect for several States, includ-ing Kansas, Oklahoma, Texas,

Nebraska and Colorado. The May 1 forecast of 263 million bushels for Kansas exceeds the previous record 1931 crop of 252 million

Oats (Ten Southern States)

Oats (Ten Southern States)

The May 1 reported condition of oats at 75% in this group of States compares with 69% a year ago. However, the reported condition of the crop is slightly below that of last year in all these States except Mississippi, Arkansas, Oklahoma, and Texas. In Oklahoma, generally, the oats crop is late but favorable weather during April has hastened growth. Although the condition in Texas is considerably above a year ago. is considerably above a year ago, there is some variation within the State. Some oats in the Low Roll-State. Some oats in the Low Rolling Plains of Texas are heading prematurely because of the lack of moisture, while warm, dry weather would help the crop in North Central counties. Present prospects in Arkansas continue favorable with Mark Londition reprospects in Arkansas continue ra-vorable with May 1 condition re-ported the same as a year ago. Due to cold, wet spring weather, condition of oats in the other six southern States is slightly below that of last year but hear or above average. A shortage of nitrates average. A shortage of nitrates for top-dressing oats is reported in all areas. The upward trend in the pro-

The upward trend in the proportion of fall oats planted in this group of Southern States continues. This trend is principally due to the development of improved varieties, increased emphasis on cover crops, and more farm laboravailable during the Fall. About 67% of the 1947 acreage is respectively. ported as fall-sown in the ten

proportion of oats fall-sown this year than last. The favorable weather last Fall caused a slight decrease in fall plantings in Arkansas, Louisiana, and Texas. Weather damage to fall oats in Texas caused considerable re-seeding to spring oats.

Rye production in 1947 is fore-cast at 24,662,000 bushels on the basis of May 1 prospects. Al-though this is 32% above last year's very short crop of 18.7 million bushels it is about 35% below the 10-year average. The relatively small production is due to the small acreage, since this year's indicated yield of 13.0 bushels per acre has been expended only a reserved. acre has been exceeded only once (1942) in the last nine years. In 1946 the yield was 11.7 bushels 10-year average yield is 11.9 bushels per acre.

is 11.9 bushels per acre.

The acreage of rye for harvest as grain this year is estimated at 1,891,000 acres. This is about 18% more than the 1.6 million acres harvested in 1946 but is 40% below average. About 53% of the planted acreage is expected to be harvested for grain this year. This is more than the 47% harvested in 1946 but well below the 10-year average of 58% of the planted acreage harvested for grain.

The crop came through the Win-

The crop came through the Win-er in good condition and the cool wet Spring in the major produc-ing areas has been favorable for a lush growth. Soil moisture is ample in the Plains States and better than average yields are ex-pected in most of these states. North Dakota and South Dakota, states, compared with 66% last two heavy producing states, have had a very favorable season and prospective yields are well above of these states reported a greater both last year and average.

Early Potatoes

May 1 condition of early pota-toes in California and the ten southern states is reported at 79% of normal. This condition is someof normal. This condition is somewhat lower than the record-high May 1 condition of 86 reported a year ago but higher than the 1936-45 average of 76%. The May 1 condition is reported lower than last year's condition in all states except Texas and California. However, only in Florida, Alabama, and Louisiana is the condition below average.

Except for 1940, the 1947 yield of winter potatoes in Florida is the lowest since 1932. Harvest of the Florida early spring crop was

the Florida early spring crop was delayed by cold, wet weather which reduced the prospective yield. The yield of winter potatoes in Texas was about average. Harvest of the Texas early spring crop is about complete and the Harvest of the Texas early spring crop is about complete and the yield should equal the previous record-high yield. Development of late spring potatoes in northeast Texas has been retarded by wet weather. Planting of the Texas Panhandle crop was incomplete on May 1 and shipments from this area are not expected before mid-July.

Weather conditions favored developed the shipment of the text of of the

Weather conditions favored de-velopment of the early crop in California and movement from the Edison District of Kern County began two weeks earlier than in 1943. However, early crop yields in this state are not expected to be as large as the record-high yield harvested last year.

Development of early potatoes in North Carolina, South Carolina In North Carolina, South Carolina Oklahoma potato crop and Georgia was delayed by cool delayed by cold weath weather and excessive rainfall during the early Spring. However, the May 1 condition reported for each of these states is one ground in many areas.

point above average. Digging of the commercial crop in South Carolina should begin about mid-May with peak movement about June 1. In North Carolina, early potatoes made good recovery during the last ten days of April. A light harvest is expected in nearly all areas of this state the week of June 2 with volume harvest expected in most areas the week of June 9. In Georgia, heavy rains damaged the late spring commercial crop, especially in Effingham County. Planting of the summer commercial crop in north Georgia was incomplete on May 1.

Movement of the Louisiana and Alabama crops was delayed this point above average. Digging of

Alabama crops was delayed this year. First carlot shipments were year. First carlot shipments were not reported from each of these states until May 3. In Alabama, blight is prevalent in some fields but favorable weather during the last two weeks of April aided in the control of disease and pests. In Louisiana, blight has become widespread in the Lafourche-Terrabonne area and little spraying has been done. However, in the Pointe Coupee area control measures have been used and the measures have been used and the danger of widespread blight is not serious in this section of the state. serious in this section of the state. The commercial crop in Mississippi is about ten days later than usual on May 1 despite some improvement in growing conditions during the last half of April.

In Arkansas, development of early potatoes has been retarded, but stands are good. Soil moisture is adequate in all areas of this state and the crop is making

this state and the crop is making good progress. Growth of the Oklahoma potato crop has been delayed by cold weather during the early spring months and plants are just coming through the

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County, Riverside
School District No. 2
(P. O. Phoenix), Ariz.

Bond Offering—Sealed bids will
be received until 2 p.m. on June
30, by J. E. De Souza, Clerk of
the Board of Supervisors, for the
purchase of \$130,000 coupon school
bonds. Interest rate is not to exceed 4%, payable J-J. Denom.
\$1,000. Dated July 1, 1947. Due
on July 1, as follows: \$9,000 in
1948 to 1961; and \$4,000 in 1962.
All bids must state the rate of interest to be paid. No bids for the
purchase of said bonds at a price
less than the par value thereof
with all accrued interest thereon
at the date of their delivery will
be considered. The successful
bidder will be required to funish be considered. The successful bidder will be required to furnish and pay for the printing of the bonds. The successful bidder will be furnished with a certified copy of the transcript of the proceed-ings so that the same may be ings so that the same may be passed upon by the attorney for such bidder. The analysis of such transcript shall be completed within a period of 10 days from the acceptance of said bid by the Board of Supervisors. Enclose a certified check for 5% of the total smount bid, payable to the County Treasurer. reasurer.

CALIFORNIA

Alameda County, Niles Sch. Dist. (P. O. Oakland), Calif. Bond Offering—Sealed bids will

be received until 10 a.m. (P.S.T.), on June 17, by G. E. Wade, County Clerk, for the purchase of \$77,000 deupon or registered construction bonds. Interest rate is not to exceed 4%, payable F-A. Bidders will be permitted to split rates, irrespective of the maturities of, the bonds. Interest rate to be in a multiple of ¼ of 1%. Denom.

\$1,000. Dated Aug. 1, 1947. Due as follows: \$2,000 in 1948 to 1952; \$3,000 in 1953 to 1957; \$5,000, 1958 to 1965, and \$6,000 in 1966 and 1967. Principal and interest payable at the County Treasurer's office. All bids must be unconditional, for not less than all of the bonds and for not less than all of the bonds and for not less than the par value thereof and accrued interest to date of delivery. A \$1,000 certified check, payable to the County Treasurer, must ac-company the bid.

Alhambra, Calif.

Bonds Voted—At the election on June 3 voters authorized \$700,-000 bonds, including \$450,000 for parks and \$250,000 incinerator.

Butte County, Gridley Union High School District (P. O. Oroville), Calif. Bond Offering—W. F. Matthews,

County Clerk, will receive sealed bids until 11 a.m. on June 16 for the purchase of \$230,000 not to exceed 5% interest construction bonds. Dated July 1, 1947. Denom. \$1,000. Due on July 1 from 1948 to 1967 inclusive. Issue was author-ized at the May 16 election.

Fresno County, Orange Center School District (P. O. Fresno), Calif.

Bond Sale—The \$12,000 school bonds offered for sale on June 3 —v. 165, p. 2843—were awarded to the County-Retirement Fund as 2s, at a price of 100.216, a basis of about 1.93%. Dated July 1, 1947. Due \$2,000 from July 1, 1948 to

Hanford, Calif.

Hanford, Calif.

Bond Sale—The \$350,000 sewer bonds offered June 9—v. 165, p. 3101—were awarded to the California Bank of Los Angeles, as 1%4s, at a price of 100,056, a basis of about 1.744%. Dated June 1, 1947 and due on June 1 from 1948 to 1967, inclusive. Second high bid of 102,11 for 2s was made by the American Trust Co. of San Francisco. Francisco.

Inyo County, Inyo Union Sch. Dist. (P. O. Independence), Calif. Bond Sale—The \$30,000 school bonds offered for sale on June 2 -v. 165, p. 2971—were awarded to the Bank of America National Trust & Savings Association of San Francisco. Dated June 1, 1947. Due from June 1, 1948 to 1966, incl.

Marin County, Fairfax Sch. Dist. (P. O. San Rafael), Calif. Bond Offering—George S. Jones, County Clerk, will receive sealed County Clerk, will receive sealed bids until 11 a.m. on June 16 for the purchase of \$134,000 not to exceed 5% interest construction bonds. Dated July 1, 1947. Denom. \$1,000. Due July 1, as follows: \$5,000 from 1948 to 1969 inclusive, and \$8,000 from 1970 to 1972 inclusive. Legality to be approved by Orrick, Dahlquist, Neff, Brown & Herrington of San Francisco.

Monterey County, King City Union School District (P. O. Salinas), Calif.

Bonds Sold—It is now stated that the \$190,000 school bonds offered for sale on March 1, were awarded to the Monterey County Trust & Savings Bank, of Salinas, at a price of 100.04, a net interest cost of about 1.91%, on the bonds divided as follows: \$110,000 as 134s, due from March 1, 1948 to 1959; the remaining \$80,000 as 2s, due from March 1, 1960 to 1967.

Interest payable M-S. Runner-up in the bidding was the Bank of America National Trust & Savings Association, San Francisco, offering 100.141 for \$36,000 as 1%s, and \$154,000 as 2s.

Orange County, Villa Park School District (P. O. Santa Ana), Calif.

Bond Offering — B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. on June 24 for the purchase of \$65,000 not to exceed 5% interest school bonds. Dated June 1, 1947. Denom. \$1,000. Due as follows: \$3,000 from 1948 to 1962 inclusive, and \$4,000 from 1963 to 1967 inclusive. Bidder to 1963 to 1967 inclusive. Bidder to name a single rate of interest and a price of not less than par and accrued interest. Interest F-A. A certified check for 3% of the bonds bid for, payable to order of the County Treasurer, is required. Legal opinion of O'Melveny & Myers of Los Angeles will be furnished the successful bidder without charge. out charge.

Palo Alto, Calif.

Bond Sale—The \$600,000 mu-nicipal improvement bonds officipal improvement bonds of-fered June 9—v. 165, p. 2102— were awarded to the First Na-tional Bank of Chicago and the Milwaukee Co., of Milwaukee, jointly, as 1½s, at a price of 100.566, a basis of about 1.457%.

as 23/4s, at a price of 100.104, as noted here—v. 165, p. 2843—are due on June 15, as follows: \$2,000 in 1949 to 1959, and \$3,000 in 1960, giving a basis of about 2.73%. In terest payable J-D.

San Bernardino County, Victor School District (P. O. San Bernardino), Calif.

Bond Offering — Harry A. Allison, County Clerk, will receive sealed bids until July 7 for the purchase of \$114,000 school bonds. Issue was authorized at the May 16 election.

San Diego County, Decanso
School District (P. O.
San Diego), Calif.
Bond Sale—The \$33,000 school
bonds offered June 9—v. 165,
p. 3102—were awarded to the
Bank of America National Trust & Savings Association, of San Francisco, at par, a net interest cost of about 2.90%, as follows: \$26,000 3s: due \$2,000 July 15 from 1948 to 1960 inclusive, and \$7,000 23/4s, due \$1,000 July 15 from 1961 to 1967 inclusive. Second high bid of 100.521 for all 3s was made by Jones, Cosgrove & Co.

Mateo County, Sequoia Local Hospital District (P. O.

Hospital District (P. O.
Redwood City), Calif.
Bonds Voted — The County
Treasurer states that at the election held on June 6, the voters
gave a heavy majority to the proposal to issue \$1,500,000 hospital
bonds

San Mateo County, Millbrae Elementary School District (P. O. Redwood City),

Calif.

Bond Sale—The \$250,000 school bonds offered for sale on June 3—v. 165, p. 2718—were awarded to the American Trust Co., of San Francisco, at a price of 100.34, a

net interest cost of about 1.86%. on the bonds divided as follows: \$120,000 as 1½s, due \$10,000 from June 1, 1948 to 1959; the remain-June 1, 1948 to 1959; the remaining \$130,000 as 2s, due from June 1, 1960 to 1972, all incl. Dated June 1, 1947. Interest payable J-D. Runner-up in the bidding was Blyth & Co., offering 100.076 for \$80,000 as 1½s, and \$170,000 as 2s, for a net interest cost of about 1.94%.

Santa Clara County, Franklin School District (P. O. San Jose), Calif.
Bonds Offered to Public -

American Trust Co., of San Francisco, is offering for general investment, the following school bonds aggregating \$95,000:

\$45,000 1½% building bonds.

Due \$5,000 from July 1, 1948
to 1956, inclusive.

30,000 1¾% building bonds. Due
\$5,000 on July 1, in 1957 to
1962, inclusive.

20,000 2% building bonds. Due
! \$5,000 on July 1, in 1963 to
1966, inclusive.

Denom. \$1,000. Dated July 1947. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff, Brown & Herrington, of San Francisco.

Solano County, Vaca Valley Union
Elementary School District
(P. O. Fairfield), Calif.
Bond Sale—The \$19,000 con-

struction bonds offered for sale on June 2—v. 165, p. 2971—were awarded to Weeden & Co., of San awarded to Weeden & Co., of San Francisco, as 2s, at a price of 100.131, a basis of about 1.975%. Dated June 15, 1947. Due on June 15, in 1948 to 1957, incl. Interest payable J-D. Second best bid was an offer of 100.268 for 21/4s, submitted by the Bank of America. mitted by the Bank of America National Trust & Savings Asso-ciation, San Francisco.

Willows, Calif.

Bond Sale — The City Clerk states that the \$210,000 sewer bonds offered on June 3, were bonds offered on June 3, were purchased by the Bank of America National Trust & Savings Association, of San Francisco, the only bidder, as follows: \$50,000 as 134s, due \$10,000 on July 15, in 1948 to 1952; \$80,000 as 2s, due \$10,000 from July 15, 1953 to 1960, and \$80,000 as 244s, due \$10,000 from July 15, 1961 to 1968. Interest payable J-J.

COLORADO

El Paso County School District
No. 11. (P. O. Celorado
Springs), Colo.

Bond Offering—Sealed bids will
be received until 4 p.m. on June
18, by Dan F. Santry, Jr., Secretary of the Board of Education,
for the purchase of \$700,000 construction bonds. Interest rate is
not to exceed 2%, payable J-J.
Denomination \$1,000. Dated July
1, 1947. Due \$70,000 from Jan. 1,
1949 to 1958. These are the bonds
authorized at the election held on authorized at the election held on May 7, 1945. Principal and interest payable at the County Treasurer's office. The bonds are the general obligations of the district and will be payable from general ad valorem taxes without limitation of rate or amount. ad valorem taxes without limitation of rate or amount. Bidders are required to specify: (a) The lowest rate—of interest and premium, if any, above par at which such bidder will purchase the bonds; or (b) the lowest rate of interest at which the bidder will purchase the bonds at par. None of such bonds shall be sold at less than the principal amount thereof. and accrued interest to the date of payment, nor shall any discount or commission be allowed or paid on the sale of the bonds. Principal and interest payable at the County Treasurer's office. The district will furnish at its expense the approving opinion of Pershing, Bosworth, Dick & Dawson, of Denver, and the printed bonds. Enclose a certified check for 2% of the amount of the bid.

CONNECTICUT

Bridgeport, Conn.

Bond Sale—The \$500,000 trunk sewer and disposal plant bonds offered June 12— v. 165, p. 2971—were awarded to Halsey, Stuart & Co. Inc., and Estabrook & Co., both of New York, jointly, as 1.20s, at a price of 100.258, a basis of about 1.166%. Dated June 15, 1947 and due on June 15 from 1949 to 1963, inclusive. Second high bid of 100.139 for 1.20s was made by the First Boston Corp.

Connecticut (State of)
Bond Issues Approved by 1947
Legislature—The recent session of Legislature—The recent session of the State Legislature witnessed the enactment of measures call-ing for \$15,000,000 in Housing bonds, \$900,000 for expansion of the State's Teachers Colleges, \$1,000,000 for development of the State's Parks, and \$2,000,000 for the development of Bradley Field.

Additions to List of Savings Bank Legal Investments—In a bulletin dated June 4, the Office of the Bank Commissioner of the State of Connecticut has added the bonds of the City of Buffalo, N. Y., and the 2¼% debentures of the Province of New Brunswick, dated May 1, 1947, and due May 1, 1952, to the list of legal investments for Connecticut savings banks, effective as of that banks, effective as of that

New London, Conn.
Additional Information — It is now reported by the Director of Finance that the \$400,000 tax anticipation notes sold on May 19 at 0.68%—v. 165, p. 3102—were purchased by the First National Bank, of Boston, and are dated May 22, 1947. Due on Sept. 19, 1947. Only other bidder was Lincoln R. Young & Co., offering 0.71%.

FLORIDA

De Funiak Springs, Fla.

Bond Default Corrected—It is stated by J. F. Howell, Town Clerk, that the default on bonds of the town has now been cor-rected by refunding bonds, and all items are now in a current position.

Miami Beach, Fla.

Bond Sale—The \$1,644,000 various new capital bonds offered June 11—v. 165, p. 2844—were awarded to the Mercantile National Bank of Miami Beach, as tional Bank of Miami Beach, as 2s, at a price of par. The bonds are dated June 1, 1947 and mature on June 1 from 1948 to 1967, inclusive. A syndicate headed by the Chemical Bank & Trust Co., New York, was second high bidder, the offer being as follows: 99.03 for the \$500,000 water system and sanitary sewer bonds as 2s; 99.99 for the \$394,000 street paving bonds as 2s; and a price of 99 for the \$750,000 auditorium bonds as 2s. bonds as 2s.

GEORGIA

Walker County (P. O. Fayette), Ga.

Bonds Voted—An issue of \$550,-000 school bonds was authorized by the voters at an election on May 30.

IDAHO

Filer, Idaho
Bond Sale—The following coupon bonds totaling \$31,000, offered for sale on June 3—v.165, p.2719 —were awarded to Wegener & —were awarded to Wegener & Daly, Inc., of Boise, as 2½s, at a price of 101.129: \$11,000 sewer system; \$10,000 water distribution system, and \$10,000 municipal building bonds. Dated July 1, 1947. Runner-up in the bidding was the State of Idaho, offering par for 2½% bonds. par for 21/2 % bonds.

ILLINOIS

Chicago Board of Education (P. O.

Chicago Board of Education (P. O. Chicago), Ill.
Warrants Called—C. J. Whipple,
President of the Board of Education, called for payment on June
6, the following tax anticipation

Educational Fund, 1946, Nos.

E-859 to E-1102, dated July 15, and Sept. 16, 1946.

Building Fund, 1946, Nos. B-3698 to B-4451, dated Jan. 29

Playground Fund, 1946, Nos. P 243 to P-292, dated Jan. 29, 1946. Free Text Book Fund, 1946, Nos. T-399 to T-479, dated Jan.

Nos. 1-000 29, 1946.
Holders of these warrants are required to present them to the Board of Education, City of Chicago, Room 356-228 North La Salle Street, on or before June 5, 1947, in order that same may be added and interest computed so verified and interest computed so that cash warrants drawn on the City Treasury may be issued in payment thereof.

Chicago Park District, Ill. Bond Sale—The \$1,092,000 cou Bond Sale—The \$1,092,000 coupon judgment funding bonds offered June 10—v. 165, p. 3102—were awarded to a syndicate composed of the First Boston Corp., Braun, Bosworth & Co., Inc., and Martin, Burns & Corbett, of Chicago, as 1¾s, at a price of 100.91, a basis of about 1.651%. Dated July 1, 1947, and due July 1, 1967. Optional at par and accrued interest, in varying amounts, beginning July 1, 1949. Second high bid of 100.828 for 1¾s was made by a syndicate 13/4s was made by a syndicate composed by Halsey, Stuart & Co.; Central Republic Co., and Piper, Jaffray & Hopwood.

Chicago Sanitary District (P. O. Chicago), Ill.

Bond Call—It is stated by Frank O. Birney, District Treasurer, that he is calling for payment as of July 1, 2½% construction bonds, series I, bearing numbers 1501 to 1750, at the First National Bank of Chicago.

Fayette County Community High School District No. 200 (P. O. Vandalia), Ill. Bonds Sold—It is stated by the

Bonds Sold—It is stated by the Secretary of the Board of Education that \$375,000 2% building bonds were purchased recently by G. H. Walker & Co., Newhard, Cook & Co., both of St. Louis, and the Channer Securities Co., of Chicago, at a price of 100.076. Dated May 1, 1947. Due on Dec. 1, in 1948 to 1965. Interest payable J-D. Legality approved by Charles & Trauernicht, of St. Louis, Mo.

Kankakee School District No. 111
(P. O. Kankakee), Ill.
Bond Offering—Ed. P. Madison,
Clerk of Board of Education, will
receive sealed bids until 11
(CDST) on June 18 for the purchase of \$2,125,000 not to exceed 2% interest coupon school building bonds. Dated June 1, 1947. penom. \$1,000. Due serially on ec. 1 from 1948 to 1966 inclusive. Legality to be approved by Chapman & Cutler of Chicago.

Kenilworth Park District, Ill.

Bond Offering—Frank G. Kars-lake, President of Board of Comnissioners, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$30,000 site purchase and park bonds. Dated June 1, 1947, Denom. \$1,000. Due serially on Dec. 1 from 1948 to 1954 inclusive. Legality to be approved by Chapman & Cutler of Chicago.

Lee County, Township High School Dist. No. 166 (P. O. Amboy), Ill.

Bond Sale—The \$300,000 coupon building bonds offered June 9—v. 165, p. 3102—were awarded to Halsey, Stuart & Co. Inc., of Chicago, as 134s, at a price of 100.206, a basis of about 1.731%. The bonds are dated June 1 1947 The bonds are dated June 1, 1947, and mature on Doc. and mature on Dec. 1 from 1948 to 1966, incl. Second high bid of 100.03 for \$280,000 2s and \$20 000 2½s was made by Harriman Ripley & Co., Inc.

Madison County School District No. 120 (P. O. Edwardsville), Illinois Bonds Sold—It is stated that

\$15,000 31/4% semi-annual build-ing bonds were purchased recent-ly by the Municipal Bond Corp., of Chicago. Dated March 1, 1947. Legality approved by Charles & Trauernicht, of St. Louis, Mo.

Mt. Carroll Township (P. O. Mount Carroll), Ill.

Bonds Sold—The Town Clerk states that \$28,000 road and bridge improvement bonds approved by the voters on June 3, have been purchased by a local bank as 2s. Dated June 4, 1947. Due in eight years vears.

Palatine Park District, Ill.

Bond Offering-Arthur H. Mess. District Secretary, will receive sealed bids until 8 p.m. (DST) on June 20 for the purchase of \$75,-000 coupon park bonds. Dated July 1, 1947. Denom. \$1,000. Due on Nov. 1 from 1949 to 1966 incl. Principal and interest payable at the Palatine National Bank, Le-gality to be approved by Chap-man & Cutler of Chicago.

INDIANA

Bloomington, Ind.

Bond Sale—The \$115,000 refunding of 1947 bonds offered for sale on June 6—v. 165, p. 2972—were awarded to John Nuveen & Co., of Chicago, as 1¼s, at a proof 100.678, a basis of about 1.14 Dated July 1, 1947. Due \$5,000 on July 1, 1948, and \$5,000 on Jan. and July 1, from 1949 to 1959, incl. Interest payable J-J. Runner-up was Kenneth S. Johnson & Co., offering 100.528 for 11/4s.

IOWA

Arlington Indep. Sch. Dist., Iowa Bond Sale — The \$40,000 build-ng bonds offered June 9—v. 165, ing bonds offered June 9—v. 165, p. 3103—were awarded to the Iowa-Des Moines National Bank & Trust Co., of Des Moines, as 1½s, at a price of 101.562, a basis of about 1.347%. Dated June 2, 1947 and due on Dec. 1 from 1948 to 1066 inclusive. Second high bid to 1966 inclusive. Second high bid of 101.225 for 1½s was made by Becker & Cownie, Inc.

Colwell Consolidated Sch. Dist. Iowa

Bond Election—At an election on June 20 the voters will con-sider an issue of \$10,000 building bonds.

Fort Dodge, Iowa

Bond Sale—The \$210,000 airport bonds offered June 9 — v. 165, p. 2972—were awarded to Halsey, Stuart & Co. Inc., Chicago, as 1½s, at a price of 100.573, a basis of about 1.183%. Dated June 1, 1947 and due on Dec. 1 from 1948 to 1962 inclusive. Second high bid of 100.255 for 1¼s was made by John Nuveen & Co.

Irwin, Iowa

Bonds Sold-It is stated that sonds Sold—It is stated that \$18,000 street improvement bonds have been sold to the Farmers Savings Bank, of Irwin, and the Harlan National Bank, of Harlan, jointly, as 1½s, at a price of 100.833.

Somers Consolidated Sch. Dist., Iowa

Bond Election—At an election on June 25 the voters will con-sider an issue of \$8,000 construction bonds.

Spencer, Iowa

Spencer, lowa

Bond Offering—Kenneth Glattly, Clerk of the Board of Municipal Utilities Trustees, will receive sealed bids until 10 a.m. on June 24 for the purchase of \$200,000 electric light and power plant system revenue bonds. Dated July 1, 1947. Due as follows: \$10,000 July 1, 1952; \$10,000 Jan. 1 and July 1 from 1953 to 1961, incl., and \$10,000 Jan. 1, 1962. Bonds maturing in 1958 to 1962 are callable July 1, 1957, or on any interest date thereafter. The bonds are payable solely from net earnings of the utility system and it is contemplated that the bond issue proceedings will permit, with reasonable restrictions, the future issuance of additional bonds ranking on a parity with the current issue. Bidder to name the rate of interest. Bidder to name the rate of interest. City will furnish legal opinion of Chapman & Cutler, of Chicago, and all bids must be so constant. ditioned. A certified check for 2% of the bonds bid for is recertified check for quired.

Lar Carlotter

KANSAS

Atchison School District No. 1,

Atchison School District No. 1, Kansas

Bond Offering — Miss Augusta
Weinmann, Clerk of the Board of
Education, will receive sealed
bids until July 3 for the purchase
of \$45,000 school building refund ing bonds. Denom, \$1,000. Due
\$5,000 on Jan. 15 from 1949 to
1957 inclusive. Proceeds will be
used in the redemption on Jan. 15,
1948 of an equal amount of out. 1948 of an equal amount of out, standing 234% school building bonds, Nos. 55 to 99, dated Jan 15, 1937. Purchaser of the refund. ing issue will be required to furenish complete transcript, legal opinion and expenses incident to printing the bonds. Proposals would be subject to the prior right of the Kansas State School Fund Commission to purchase the issue.

Satanta Grade Sch. Dist. (P. O.

Satanta), Kan,
Bonds Sold—The Clerk of the
Board of Education states that
\$60,000 construction bonds ap \$60,000 construction bonds approved by the voters at the election held on May 17, have been purchased by the First Securities Co., of Wighting Co., of Wichita.

KENTUCKY

Bowling Green, Ky.
Bond Offering — W. H. Funk,
City Clerk, will receive sealed
bids until 7.30 p.m. on June 16
for the purchase of \$350,000 second series revenue bonds, composed of the following:

\$30,000 134% water works bonds.

Due \$10,000 July 1 from 1949

to 1951 inclusive.

50,000 2% water works bonds.

Due \$10,000 July 1 from 1952 to 1956 inclusive.

70,000 2¼% water works bonds. Due \$10,000 July 1 from 1957

to 1963 inclusive.
200,000 2½% water works bonds.
Due July 1, as follows: \$10,000
from 1964 to 1967 inclusive;
\$30,000 from 1968 to 1972 inclusive,
clusive, and \$10,000 in 1973.

All of the bonds are dated May 1, 1947.

1, 1947.

Warren County (P. O. Bowling Green), Ky.

Bond Offering — Oval Motley, County Clerk, will receive sealed bids until 11 a.m. on June 23 for the purchase of \$300,000 coupon hospital bonds. Dated Jan. 1, 1947. Denomination \$1,000. Due Jan. 1, as follows: \$11,000 in 1949 and 1950; \$12,000, 1951 and 1952; \$13,-600, 1953 to 1955, incl.; \$14,000, 1956 and 1957; \$15,000, 1958 to 1960, incl.; \$16,000, 1961 and 1962; \$17,000, 1963 and 1964; \$18,000, 1965; \$19,000 in 1966 and 1967, and \$20,000 in 1968. Bonds subject to prior redemption in inverse and \$20,000 in 1968. Bonds subject to prior redemption in inverse numerical order, on any interest date after July 1, 1950, par plus accrued interest, plus additional interest, amount of the latter depending on the date of redemption. Rate of interest to be expressed in a multiple of ¼ of 1%. Principal and interest payable at the American National Bank, Bowling Green. A certified check for \$5,000 is required.

LOUISIANA

Calcasieu Parish (P. O.
Lake Charles), La.
Bond Offernig—Edna F. Rock,
Secretary of Police Jury, will receive sealed bids until 10 a.m. on
July 8 for the purchase of \$650,000 not to exceed 4% interest
drainage bonds. Dated, July 1,
1947. Denom. \$1,000. Dise serially
on July 1 from 1948, to 1977, inclusive. Award will be made to
the bidder providing for the lowest net interest cost without consideration of premium. Interest
J-J. Principal and interest payable at the office of the Treasurer
of the Police Jury or at any bank of the Police Jury or at any bank specified by the purchaser. A certified check for \$13,000, payable to order of the Treasurer, is required. Legal opinion of Chapman & Cutler of Chicago will be furnished the successful bidder without cost.

11111

Claiborne Parish Sch. Dist. No. 13

Claiborne Parish Sch. Dist. No. 13

(P. O. Homer), La.

Bond Offering—Sealed bids will be received until 10 a.m. on July 7, by F. C. Haley, Secretary of the School Board, for the purchase of \$350,000 school bonds. Interest rate is not to exceed 4%, payable J-J. Denom. \$1,000. Dated July 1, 1947. Due July 1, as follows: \$15,000 in 1949, \$16,000 in 1950 to 1952, \$17,000 in 1953 to 1955, \$18,000 in 1956 to 1958, \$19,000 in 1959 to 1961, \$20,000 in 1962 and 1963, \$21,000 in 1964 to 1966, and \$22,000 in 1967. Payable at the office of the Treasurer of the School Board or at any bank specified by the purchasers. The bonds will be awarded to the bidcified by the purchasers. The bonds will be awarded to the bid-der offering to pay par and accrued interest and specifying rates which result in the lowest net in-terest cost to the District without the consideration of premium. A certified transcript and the approving opinion of Chapman & Cutler, of Chicago, will be furnished the successful bidder withaut cert to him. Engles a certification out cost to him. Enclose a certified check for \$7,000, payable to the Treasurer, School Board.

Gretna, La.

Bond Offering Detail—In connection with the offering scheduled for June 24, of the \$455,000 sewerage and water bonds, it is now stated by the City Attorney that it will not be considered an informality for the bidders to stipulate that their bids are subject to concurring opinion of page sect to concurring opinion of national bond attorneys. (For offering notice, see v. 165, p. 2972.)

Iota, La.

Bond Offering—Sealed bids will be received until 7:30 p.m. on July 8, by Vera Brown, Town Clerk, for the purchase of the following bonds aggregating \$47,000:

\$47,000: \$10,000 public building bonds. Denom. \$500. Due \$500 from July 1, 1948 to 1967, incl. 30,000 street improvement bonds. Denom. \$1,000. Due on July 1; \$1,000 in 1948 to 1957, and \$2,000 in 1958 to 1967, all incl. 3,500 water works bonds. Denom. \$500 Due \$500 from July 1

\$500. Due \$500 from July 1, 1949 to 1955, incl.

3,500 fire department equipment bonds. Denom. \$500. Due \$500 from July 1, 1949 to 1955,

Dated July 1, 1947. Interest rate is not to exceed 4%, payable Tate is not to exceed 4%, payable
J-J. Payable at the office of the
Town Treasurer, or, at the option
of the holder, at a bank to be
named by the purchaser. Each
bid must be for all of the bonds
and no bid for less than par and
accrued interest will be considered. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the successful bidder without cost. A \$940 certified check must accompany the

Kentwood, La.

Bond Sale—The Town Clerk states that \$30,000 water works improvement and extension bonds ere offered for sale on June 3 were offered for sale on June 3 and were awarded to the J. G. Hickman Co., of Vicksburg, at a price not reported. Due on July 1, as follows: \$1,000 in 1948 to 1951; \$1,500 in 1952 to 1955; \$2,000, 1956 to 1960, and \$2,500 in 1961 to 1964, all incl.

Tangipahoa Parish School Districts
(P. O. Amite), La.

Bonds Sold—The Secretary of
the Parish School Board states
that the following bonds totaling
\$59,000, were purchased recently
by the Equitable Securities Corp.,
of Nechtrille ht a net interest cost. of Nashville, at a net interest cost of 2,94%; \$29,000 School District No. 112, and \$30,000 School District No. 113 bonds. Runner-up in the bidding was Scharff & Jones, offering a net interest cost of 2,95%.

were awarded to Alex Brown & Sons, of Baltimore, at a price of 100.025, a net interest cost of about 1.936%, as follows: \$116,000 cs. due on Dec. 1 from 1947 to 1965 inclusive; and \$19,000 1 4s: due on Dec. 1 from 1966 to 1968 inclusive. Second high bid was made by Mackubin, Legg & Co.

Maryland (State of)

Bond Offering — Hooper S.

Miles, State Treasurer, will receive sealed bids until noon
(DST) on June 23 for the purchase of \$9,625,000 bonds, consistchase of \$9,020,000 bonds, consisting of \$5,000,000 general construction loan of 1947, dated July 1, 1947; \$2,313,000 postwar construction loan of 1945, dated July 1, 1946, and \$2,312,000 postwar construction loan of 1945, dated July 1, 1047 1, 1947.

MASSACHUSETTS

Arlington, Mass.

Note Sale—The issue of \$200,000 notes offered June 9 was awarded to the Second National Bank of Boston, at 0.559% dis-count. Dated June 12, 1947, and due Nov. 6, 1947. The Merchants National Bank of Boston, second high bidder, named a rate of

Boston, Mass.
Note Sale—The issue of \$5,000,-000 notes offered June 11 was awarded to Halsey, Stuart & Co., Inc., of New York, at a rate of 0.79%, plus a premium of \$111. Dated June 16, 1947 and due Nov. 5, 1947. The First Boston Corp. and Chemical Bank & Trust Co., iointly only other bidder, named jointly, only other bidder, named a rate of 0.81%.

Gardner, Mass.
Note Sale—The issue of \$200,
000 notes offered June 9—v. 165 000 notes offered June 9—v. 165, p. 3103—were awarded to the Second National Bank of Boston, at 0.567% discount. Dated June 11, 1947 and due Nov. 10, 1947. The Merchants National Bank of Boston, second high bidden named ton, second high bidder, named a rate of 0.569%.

Leominster Mass.

Leominster, Mass.
Additional Information — The
City Treasurer now states that the
\$100,000 tax notes sold on May 29
—v. 165, p. 3103—were purchased
by the Second National Bank, of
Boston, at 0.578% discount. Due
on Dec. 1, 1947.

Marlborough, Mass.
d Offering — Edward F. Bond Offering — Edward F. Bigelow, City Treasurer, will receive sealed bids until 11 am. (DST) on June 19 for the purchase of \$49,000 coupon bonds, divided on following vided as follows:

000 street bonds. Due on July 1 from 1948 to 1952, in-

000 highway departmental equipment bonds. Due on July 1 from 1948 to 1952, indepartmental

All of the bonds are dated July 1, 1947. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Massachusetts (State of)

Bond Sale — The \$26,000,000

bonds offered June 10—v. 165, p. 2972—were awarded as follows: \$25,000,000 coupon veterans' services fund bonds to a syndicate composed of Kuhn, Loeb & Co., and the Manufacturers Co., and the Manufacturers
Trust Co., both of New York;
First National Bank of Boston; Philadelphia National
Bank of Philadelphia; Bear,
Stearns & Co., and W. C.
Langley & Co., both of New
York as 14/8 at a price of York, as 1¼s, at a price of 101.2902, a basis of about 1.021%. Due May 15, as follows: \$3,600,000 from 1950 to 1955, incl., and \$3,400,000 in 1956.

of Chicago and J. P. Morgan & Co., which offered 101.142 for 11/4s. This group also was runner-up for the \$1,000,000 issue, offering 100.0236 for 1\(\frac{1}{4}\)s.

Saugus, Mass.

Bond Sale-The \$40,000 coupon water mains bonds offered June water mains bonds offered June 9—v. 165, p. 3103—were awarded to Robert Hawkins & Co., of Boston, as 2s, at a price of 101.79, a basis of about 1.80%. Dated Jan, 1, 1947 and due on Jan. 1 from 1948 to 1972 inclusive. Second high bid of 101.319 for 2s was made by Kidder, Peabody & Co.

Shrewsbury, Mass.

Purchaser — The Town Treasurer now states that the \$100,000 revenue notes sold on May 27 at 0.59% discount—v. 165, p. 3103—were purchased by the Mechanics National Bank, of Worcester. Due on Nov. 6, 1947.

Westwood, Mass.

Notes Sold-It is reported that \$50,000 tax anticipation notes were awarded recently to the Second National Bank of Boston, at a rate of 0.569%. Second best bid was an offer of 0.573%, tendered by the Norfolk County Trust Co., Dedham

MICHIGAN

Bay City, Mich.

Bond Sale—The \$89,000 coupon local improvement bonds offered June 9—v. 165, p. 3103—were awarded to a group composed of the Bay City Bank, Peoples Com-mercial & Savings Bank, and the June National Bank of Bay City, the only bidder, as 2s, at par. Dated June 1, 1947, and due on June 1 from 1949 to 1952, incl.

Grant School District, Mich.

Bonds Voted—At an election on May 23 the voters authorized an issue of \$35,000 construction bonds. This was the second favorable vote on the question, the previous election on March 3 having beginning beginning the second of a second process. been defective because of a legal technicality.

Southfield Twp., Sch. Dist. No. 7 (P. O. Detroit 19), Mich.

Certificates Purchased—In con-nection with the call for tenders on June 2, of the district's certifi-cates of indebtedness, dated June Carey, Refunding Agent for the District, that the district purchased \$11,550 certificates at 99.00.

MINNESOTA

Albany (P. O. Albany), Minn.

Bond Sale — The Town Clerk states that \$40,000 coupon road bonds were offermed for sale on June 6 and were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 1½s, at a price of 100.412, a basis of about 1.43%. 100.412, a basis of about 1.45%. Dated July 1, 1947. Due \$4,000 from Jan. 1, 1949 to 1958, incl. Interest payable J-J. Second best bid was an offer of 100.387 for 1½s, submitted by the First State Bank, Albany.

Avon (P. O. Avon), Minn.

Bond Sale—It is stated that \$25. Bond Sale—It is stated that \$25,-000 road and bridge bonds were offered for sale on June 6 and were awarded to the Stearns County State Bank, of Albany, as 1.70s, at par. Dated June 1, 1947. Due on June 1, as follows: \$2,000 from 1950 to 1960, and \$3,000 in 1961. Bonds due on June 1, 1958 and thereafter are callable at par and thereafter are callable, at par and accrued interest, on and after June 1, 1957. Interest payable J-D. Second best bidder was Paine, Webber, Jackson & Curtis, offering 100.204, for 13/4s.

Belvidere Township (P. O. Goodhue), Minn.

trict No. 113 bonds. Runner-up in the bidding was Scharff & Jones, offering a net interest cost of 2.95%.

MARYLAND

Berlin, Md.

Bond Sale—The \$35,000 road and bridge bonds offered June 4—v. 165, p. 2720—were awarded to 10.0354, a basis of about 1.209%. Due \$50,000 on Sept. 1 from 1947 to 1966, incl.

Second high bidder for the \$25, p. 2972—

Was a sulfactor of the \$25, p. 2972—

Goodhue), Minn.

Bond Sale—The \$35,000 road and bridge bonds offered June 4—v. 165, p. 2720—were awarded to 1.594%. Dated July 1 from 1947 to 1966, incl.

Second high bidder for the \$25, p. 2972—

Second high bidder for the \$25, p. 2972—

Was a sulfactor of the sulfactor of the \$25, p. 2972—

Was a sulfactor of the \$25, p. 2972—

Northfield Sch. Dist. (P. O. Northfield), Minn.

Bond Offering—Sealed bids will be received until 8 p.m. on June 17, by Peter E. Fossum, Clerk of the Board of Education, for the purchase of \$298,000 coupon school bonds. Interest rate is not to exceed 2½%, payable J-J. Denom. \$1,000. Dated July 1, 1947. Due July 1, as follows: \$10,000 in 1950 July 1, as follows: \$10,000 in 1950 to 1952, \$15,000 in 1953 to 1965, \$25,000 in 1966 and 1967, and \$23,000 in 1968. All bonds maturing on July 1, 1965 and thereafter to be subject to prepayment at par and accrued interest on July 1, 1962 and on any subsequent interest on July 1, 1962 and on any subsequent interest are represented by the supplementation. July 1, 1962 and on any subsequent interest payment date. Rate of interest to be in a multiple of 14 of 18. Split rate bidding permitted. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. The approving legal opinion, as well as the printed bonds, will be furnished without cost to purchaser. In the opinout cost to purchaser. In the opin-ion of counsel these bonds are valid and binding general obligations of the District.

MISSISSIPPI

Butler County, Pace Separate Road District (P. O. Cleveland), Miss.

Bonds Sold—It is stated that \$50,000 road bonds were purchased on June 2 by the First National Bank, of Memphis, at a net interest cost of about 2.28%, for the bonds as 2¼s and 2½s. Due from 1948 to 1967.

Cleveland, Miss.

Bond Offering — Dorothy N. Wilson, City Clerk, will receive sealed bids until 7.30 p.m. on June 16 for the purchase of \$182,000 bonds, divided as follows:

\$100,000 special street improve-ment bonds. Due \$10,000 on June 16 from 1948 to 1957 in-

clusive.

72,000 street intersection bonds. Due June 16, as follows: \$7,-000 from 1948 to 1955 inclusive, and \$8,000 in 1956 and 1957.

10,000 water works improvement bonds. Due \$1,000 on June 16 from 1948 to 1957 inclusive.

All of the bonds are dated June 16, 1947. Rate of interest, payment of cost of printing the bonds, and expenses of approving legal opinion to be determined by the bid. All three issues are general obligations of the city the credial gations of the city, the special street improvement bonds being also secured by but not limited to special assessments.

Greenville, Miss.

Greenville, Miss.

Bond Offering — George F.
Archer, City Clerk, will receive
sealed bids until 10 a.m. on June
20 for the purchase of \$539,000
water and sewer bonds. Dated
July 15, 1947, Denomination \$1,000. Due on Jan. 15 from 1948 to
1967, inclusive. Rate or rates of
interest to be named by the bidder in an even multiple of 1/8 of
1%. Legality to be approved by
Charles & Trauernicht of St.
Louis. Louis.

Bonds Sold—Mayor W. J. Carraway reports that the following raway reports that the following bonds aggregating \$192,000, were purchased at public auction by the Bank of Leland, and the First National Bank, of Greenville, and associates, at a net interest cost of about 2.05%: \$156,000 storm sewerage and paving; \$21,000 sanitary sewerage, and \$15,000 water and light plant bonds.

Marion County School Districts (P. O. Columbia), Miss.

Bond Offering—It is stated that sealed bids will be received until 1:30 p.m. on July 8, by T. H. Barnes, Chancery Clerk, for the purchase of the following bonds aggregating \$118,000:

\$60,000 Foxworth Consol. Sch.
Dist. bonds. A \$1,200 certified
check is required.

58,000 Hub Consol. Sch. Dist.
bonds. A \$1,160 certified
check is required.

Neshoba County, Bond Cons. School District (P. O.

Philadelphia), Miss.
Bonds Sold—It is stated that \$22,000 3% semi-ann. school bonds were purchased recently by Cady & Co., of Columbus. Dated April 1, 1947. Legality approved by Charles & Trauernicht, of St. Louis, Mo.

Philadelphia, Miss.

Bond Sale—The issue of \$30,-000 school bonds offered June 3—v. 165, p. 3104—was awarded to Max T. Allen Co., of Hazelhurst, as 3s, at a price of 101.

Saltillo, Miss.

Bond Sale—The \$7,500 town bonds offered June 3—v. 165, p. 2973—were awarded to the Peoples Bank & Trust Co., of Tupelo, as 2%s, at a price of par. Dated April 1, 1947, and due \$500 annually from 1948 to 1962, incl. The Citizens State Bank of Tupelo, the only other bidder, offered par only for 3s.

MISSOURI

Florissant, Mo.

Bond Sale—The \$85,000 public improvement bonds offered June 9—v. 165, p. 3104—were awarded to G. H. Walker & Co., of St. Louis, at a price of 100.04, a net interest cost of about 2.133%, as follows: \$57,000 2½s: due on March 1 from 1952 to 1963 incl., and \$28,000 2s, due on March 1 from 1964 to 1967 incl.

Maries County (P. O. Vienna), Mo.

Bond Sale — The City National Bank & Trust Co., of Kansas City, was awarded on June 3 an issue of \$50,000 3% road improvement bands to price of 106,007 a basis bonds at a price of 106.097, a basis of about 1.29%. Dated June 1, 1947 and due \$10,000 on Feb. 1 from 1949 to 1953 inclusive.

St. Louis, Mo.

Bond Offering-Sealed bids will Bond Offering—Sealed bids will be received until 10 am. (CDST), on June 24, by Louis Nolte, City Comptroller, for the purchase of \$4,000,000 public improvement bonds. Denom. \$1,000. Dated July 1, 1947. Due on June 1; \$1,300,000 in 1948 and 1949, \$600,000 in 1950, and \$800,000 in 1951. Principal and interest payable at the Guaranty Trust Co. of able at the Guaranty Trust Co., of New York City. Bidders are re-quested to designate in their bids the price they will pay for bonds bearing interest at a rate likewise to be designated in their bids; provided, however, that the interest rate so designated shall be an even multiple of \% of 1\%, and that all bonds shall bear interest at the same rate. No bid at less than par and accrued interest will be considered, and the right is reserved to reject any or all bids. These bonds are coupon bonds, registerable as to principal, or as to principal and interest, and are exchangeable for fully registered bonds in any denominations of not less than \$10,000, as may be requested. Fully registered bonds may again be exchanged for courses band in the denomination of pon bonds in the denomination of \$1,000 on payment of \$2 per thou-sand. The full faith, credit and resand. The full faith, credit and resources of the City are pledged to the punctual payment of the principal of and interest on these bonds, which are payable from the proceeds of an unlimited ad valorem tax authorized by the Constitution of Missouri to be levied upon all of the taxable tangible property in the City. Purchasers will be furnished the legal opinion of Charles & Trauernicht, of St. Louis, approving these bonds as valid and binding obligations of the City.

MONTANA

Fergus County, Denton High School District (P. O.

Denton), Mont.
Price Paid—It is now stated by

the Clerk of the Board of Trustees that the \$160,000 building bonds sold to the Farmers State Bank, of Denton—v. 165, p. 2845—were purchased by the said bank as 12½s, at par, and are due \$8,000 from July 1, 1948 to 1967; callable on July 1, 1957. Interest pay-able J-J.

NEBRASKA

Bartley, Neb.
Bonds Voted—At a recent election the voters authorized an issue of \$54,000 3¼% water v bonds, to mature in 20 years. water works

Broken Bow, Neb.
Bonds Authorized—The city has

authorized the issuance of \$233, 000 refunding bonds.

Fairmont, Neb.
Bonds Voted—At an election on
May 27 the voters authorized an
issue of \$10,000 water works sys-

Gibbon School District No. 2, Neb.
Bonds Defeated—At an election
on June 3 the voters rejected a
proposed issue of \$35,000 construction bonds

McCook School District (P. O. McCook), Neb.
Bonds Sold—It is stated that

\$35,000 building bonds approved by the voters in April, have been purchased by the First Na-tional Bank of McCook, at a price

NEW HAMPSHIRE

Hillsborough County (P. O. Manchester), N. H.
Note Sale—The County Treasurer states that \$400,000 tax anticipation notes were awarded on June 3 to the National Rockland Bank, of Boston, at a rate of 0.595%, Due on Dec. 12, 1947. Next best bid was a rate of 0.618%, offered by the Merchants National Bank, Boston.

NEW JERSEY

Delaware Township (P. O. Erlton), N. J.
Bond Sale—The \$775,000 gen-

Bond Sale—The \$775,000 general refunding bonds offered June 9—v. 165, p. 2973—were awarded to a syndicate headed by B. J. Van Ingen & Co., Inc., of New York, which bid for \$773,000 bonds as 2.70s, at a price of 100.339, a basis of about 2.659%. Dated April 1, 1947, and due Oct. 1 from 1948 to 1963, incl. Other members of the winning group were as follows: C. C. Collings & Co., E. H. Rollins & Sons, and W. H. Newbold's Son & Co., all of Philadelphia, also Julius A. Rippel, Inc., of Newark. Second high bid of 100.31 for \$773,000 2.70s was made by Schwam & Co. of New made by Schwam & Co. of New

Medford Lakes, N. J.

Bond Offering—Robert K. Mc-Cord, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on June 20 for the purchase of \$11,000 not to exceed 6% interest coupon or registered improvement bonds. Dated July 1, 1947. Due \$1,000 on July 1 from 1948 to 1958 inclusive. Bonds maturing in 1953 and thereafter will be callable at par and accrued interest on July 1, 1952, or on any subsequent interest date. Principal and interest (J-J) payable at the Burlington County National Bank of Medford. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Monmouth County (P. O. Freehold), N. J.
Bond Resolution Approved—
The Board of Freeholders is said to have approved a resolution calling for the issuance of \$779,000 general improvement bonds.

general improvement bonds.

Parsippany-Troy Hills Township
(P. O. Parsippany), N. J.

Bond Sale—The \$156,000 school
bonds offered June 11—v. 165, p.
2973—were awarded to Boland,
Saffin & Co., of New York, as
1.80s, at a price of 100.077, a basis
of about 1.794%. Dated June 1,
1947 and due on June 1 from 1949
to 1969 incl. Second high bid of
100.109 for 1.90s was made by
B. J. Van Ingen & Co.

Pennsayben Township and Mer-

Pennsauken Township and Mer-chantville (P. O. Merchantville), N. J.

Bond Sale—The issue of \$200,- Buffalo.

000 water bonds offered June 9 —v. 165, p. 2973—were awarded to Butcher & Sherrerd of Philadelphia. which bid a price 100.80 for \$199,000 bonds as 1.90s, a basis of about 1.844%. The bonds are dated July 1, 1947, and mature on July 1 from 1948 to 1987, incl. Second high bid of 100.47 for \$200,000 bonds as 1.90s was made by W. H. Newbold's Son & Co.

Savreville, N. J.

Bond Offering—Sealed bids will be received until 8 p.m. (DST), on June 18, by Joseph W. Weber, Borough Treasurer, for the purchase of the following coupon or registered bonds aggregating \$243.000.

\$30,000 water, Series A bonds. Due on June 15, in 1948 to 1965. 85,000 water, Series B bonds. Due

on June 15, in 1948 to 1969. 128,000 sewer extension bonds, Due on June 15, in 1948 to

1971.

Interest rate is not to exceed 6%, payable J-D. Dated June 15, 1947. Said issues will be sold as a combined issue as though they constituted one single issue, and the combined maturities of bonds the combined maturities of bonds maturing June 15 each year are as follows: \$8,500 in 1948 to 1950, \$9,500 in 1951 to 1955, \$11,500 in 1956 to 1959, \$12,000 in 1960 to 1965, \$10,000 in 1966 to 1969, and \$6,000 in 1970 and 1971. (13½-year average.) Bidder to name a single rate of interest for all of the bonds (as if they constituted a single issue), in a multiple of ¼ or one-tenth of 1%, and all proposals must be for the combined issue. No bids will be considered for bonds at a rate higher than the lowest rate at which a legally acceptable proposal is received. Principal and interest payable at the First National Bank of Sayrethe First National Bank of Sayre-ville, Sayreville. As between ville, Sayreville. As between proposals at the same lowest in-terest rate, the bonds will be sold to the bidder or bidders offering to pay for the combined issue not less than \$243,000 and accrued interest, and not more than \$244,000 and accrued interest, and to accept therefor the least amount of bonds the bonds to be accepted. bonds, the bonds to be accepted to be those first maturing, and if two or more bidders offer to take the same least amount of bonds at the same lowest rate of interest then said bonds will be sold to the bidder or bidders offering to now the bid. fering to pay therefore the highest additional price shall not exceed by more than \$1,000 the par value of the bonds will be delivered on June 25, or as soon thereafter as they may be prepared. The legality of may be prepared. The legality of the bonds will be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City, whose approving opinion will be fur-nished to the purchaser without charge. Bids are desired on forms transfed by the Borough. Enclose a certified check for 2% of the par value of the bonds, payable to the Borough Treasurer.

NEW MEXICO

Curry County (P. O. Clovis), N. Mex.

Bonds Defeated — At a recent election the voters refused to ap-prove an issue of \$100,000 fairground bonds.

Hobbs, N. Mex.

Bonds Voted—At a recent elec-tion the voters authorized an issue of \$750,000 hospital bonds.

NEW YORK

DeWitt Fire District (P. O. DeWitt), N. Y.

Bond Sale—The \$15,000 fire house bonds offered June 10—v. 165, p. 3105—were awarded to Tilney & Co., of New York, as 1.70s, at a price of 100.212, a basis of about 1.659%. Dated June 16, 1947 and due \$1,500 on June 16 from 1948 to 1957 incl. Second high bid of 100.176 for 1.70s was made by Marine Trust Co. of by Marine Trust Co. of

Elmsford, N. Y. Sale—The \$20,000 Bond Sale—The \$20,000 memorial building bonds offered June 5—v. 165, p. 2973—were awarded to the Elmsford Reformed Church, the only bidder, Dated April 15, 1947 and due \$1,000 on April 15 from 1948 to 1967 incl. Bidders were required to incl. Bidders were required to name a single rate of interest, not exceeding $1\frac{1}{2}$ %.

exceeding 1½%.

Great Neck, N. Y.

Bond Sale—The \$270,750 various new capital bonds offered June 12—v. 165, p. 3105—were awarded to an account composed of C. J. Devine & Co., Francis I. duPont & Co., and Tilney & Co., all of New York, as 1.60s, at a price of 100.645, a basis of about 1.55%. The bonds are dated April 1, 1947 and mature on April 1 from 1948 to 1977 incl. Second high bid of 100.21 for 1.70s was made by Roosevelt & Cross and Vostal, Hall & Co., jointly.

Hartland (P. O. R. F. D. No. 1,

Hartland (P. O. R. F. D. No. 1, Gasport), N. Y.

Gasport), N. Y.

Bond Sale—The issue of \$20,000 road improvement bonds offered June 5 — v. 165, p. 2973 — was awarded to the State Bank of Albany, as 1s, at a price of 100.223, a basis of about 0.92%. Dated June 1, 1947 and due \$4,000 on June 1 from 1948 to 1952 inclusive. Second high bid of 100.048 for 1.20s was made by E. H. Rollins & Sons, Inc.

New York City Housing Authority, New York

Note Offering — Maxwell H. Tretter, Executive Director, announces that sealed bids will be received until noon (DST) on June 20 for the purchase of \$1,475,000 issue II emergency housing notes. Dated June 1, 1947 and due Sept. 1, 1947.

New York (State of)

Housing Bond Offering—Sealed bids will be received until 12:30 p.m. (DST), on June 17, by Frank C. Moore, State Comptroller, for the purchase of \$28,175,000 Housing bonds. Interest rate is not to exceed 4%, payable J-D. Dated June 18, 1947. These bonds will be issued in coupon form in denominations of \$1,000 and in registered form in denominations of nominations of \$1,000 and in registered form in denominations of \$1,000, \$5,000, \$10,000 and \$50,000 at the option of the purchaser. Due \$575,000 June 18, 1949 to 1997. The Comptroller reserves to the State the privilege of redeeming, at par value and accrued interest, on June 18, 1987, or on any interest payment date thereafter, all of such bonds then outstanding, or all of the bonds of outstanding, or all of the bonds of a single maturity beginning in the inverse order of their maturity, upon not less than 30 nor more than 40 days' notice thereof pub-lished in at least two daily newspapers printed in New York City and one in the City of Albany. In-terest shall cease to accrue on bonds called for redemption, from and after the date fixed for the redemption thereof. The bonds will be issued under

the provisions of Sections 1, 2 and 3 of Article 18 of the State Constitution, Chapter 946 of the Laws of 1939 as amended, Chapter 827 of the Laws of 1941 and Section 60 of the State Finance Law.

Principal and interest payable

Principal and interest payable in lawful money at the Bank of The Manhattan Co., New York City. The bonds may be registered as to principal and interest. Bonds in registered form may not be converted or reconverted into coupon form. Rate of interest must be in a multiple of ¼ or one-tenth of 1%, and not more than a single rate of interest shall be named for the issue.

than a single rate of interest shall be named for the issue. Bidders may condition their bids upon the award to them of all but no part of the entire \$28,-175,000 bonds and the highest bid-der on the basis of "all or none" will be the one whose bid figures the lowest interest cost to the State after deducting the amount of premium, if any.

of premium, if any.

Comptroller Moore Explains

Purpose of Issue—In connection
with the above offering, the fol-

State Comptroller Frank C, Moore announced today that he will sell a \$28,175,000 issue of 50-year, serial, housing bonds on June 17 to finance local housing

projects.

Proceeds from the sale of these state bonds will be made available to local Housing Authorities in New York City and Utica to pro-vide for the permanent financing of housing projects which have been completed or are nearing completion.

completion.

The amounts so provided will be repaid to the State by the local Housing Authorities as the bonds mature, together with interest at the rate borne by such bonds.

This method of assistance to local housing was authorized by amendment to the State Constitution in 1938. It enables the

tution in 1938. It enables the municipalities and authorities to finance housing projects at the lower interest rate which the State can command because of its sound financial condition and fiscal policies.

State participation in local housing programs results in lower rents for the tenants, Comptroller

Moore pointed out.

In conformance with the practice he initiated in 1943, Comptroller Moore will reserve to the State the right to call the housing bonds for payment before their maturity date.

Ocean Beach, N. Y.
Bond Election—The issuance of

\$57,000 not to exceed 5% semi-ann. sewage treatment plant con-struction bonds will be submitted to the voters at an election to be heldf on June 17. Dated Aug. 1, 1947. Due from Aug. 1, 1948 to 1967.

White Plains Parking Authority (P. O. White Plains), N. Y.

(P. O. White Plains), N. Y.
Debt Authorized—Mayor Silas
S. Clark has appointed a five-man
board which is empowered to borrow up to \$1,000,000 for the purpose of financing the acquisition
of property and the construction
of parking areas in the city. A
bill creating the authority and
providing for the borrowing was
passed at the recent session of the
State legislature. State legislature.

Yonkers, N. Y.

Yonkers, N. Y.

Bond Sale — The \$1,080,000 various new capital bonds offered June 10 — v. 165, p. 2974 — were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Stone & Webster Securities Corp., and B. J. Van Ingen & Co., all of New York, as 1.40s, at a price of 100.057, a basis of about 1.387%. The offering included:
\$585.000 street improvement

\$585,000 street improvement bonds. Due on June 1 from 1948 to 1957 inclusive.

395,000 school bonds. Due on June 1 from 1949 to 1957 incl. 100,000 water bonds. Due on June 1 from 1948 to 1957 incl.

All of the bonds are dated June All of the bonds are dated June 1, 1947. Second high bid of 100.34 for 1½s was made by a group managed by the National City Bank of New York.

NORTH CAROLINA

Farmville, N. C.

Note Sale—It is reported that \$35,000 bond anticipation notes were purchased recently by the Interstate Securities Corp., of Charlotte, at a rate of 0.982%; Due in three months from date of

Jackson, N. C.

Notes Sold-It is reported that \$25,000 revenue notes were pur-chased by the Branch Banking & Trust Co., of Wilson, at a rate of 1.00%.

Lenoir, N. C.

lowing press release was sent out of Greensboro, at 100.108, a net from Albany on June 10: interest cost of about 2.179%, as State Comptroller Frank C. follows: \$58,000 21/4s: due on June 1 from 1949 to 1955 incl.; \$172,000 2s: due on June 1 from 1956 to 1965 incl., and \$260,000 214s: due on June 1 from 1966 to 1978 incl. All of the bonds are dated June 1, 1947,

1, 1947.

Pender County (P. O. Burgaw),
North Caroling
Bond Sale—The \$20,000 coupon
building bonds offered for sale on
June 3—v. 165, p. 2974—were
awarded to J. Lee Peeler & Co.,
of Durham, and the Vance Securities Corp., of Greensboro, jointly,
at a price of 100.105, a net interest cost of about 1.61%, on the
bonds divided as follows: \$8,000
as 1½s, due on Dec. 1, in 1949
to 1951, the remaining \$12,000 as
1¾s, due from Dec. 1, 1952 to
1959. Interest payable J-D. The
Branch Banking & Trust Co., of
Wilson, was second best bidder,
offering 100.225 for all bonds as
1¾s, a net interest cost of about
1.72%. 1.72%.

Robersonville, N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EST), on June 17, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Palaigh for the purchase of \$75. ment Commission, at his office in Raleigh, for the purchase of \$75,-000 coupon street improvement bonds. Interest rate is not to exceed 6%; payable J-D. Denomination \$1,000. Dated June 1, 1947. Due on June 1, as follows: \$4,000 in 1950 to 1954, \$5,000 in 1955, and \$10,000 in 1956 to 1960. Registerable as to principal alone; general obligations; unlimited tax; delivery on or about July 1, 1947, at place of purchaser's choice. Rate of interest to be in a multiple of ¼ of 1%. Each bid may Rate of interest to be in a multi-ple of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturi-ties) and another rate for the bal-ance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. Principal and interest payable in New York City. No bid for less than par and accrued interest, or for less than accrued interest, or for less than all of the bonds will be entertained. Bids must be on a form to be furnished by the above Secretary. The approving opinion of Mitchell & Pershing, of New York City, will be furnished the purchaser. Enclose a certified check for \$1,500, payable to the State Treasurer.

State Treasurer.

Rowan County (P. O. Salisbury),
North Carolina

Bond Sale—The \$58,000 coupon
school bonds offered for sale on
June 3—v. 165, p. 2974—were
awarded to a syndicate composed
of J. Lee Peeler & Co., of Durham, the Vance Securities Corp.,
of Greensboro, and E. L. Hardin
& Co., of Salisbury, at a price of
100.026, a net interest cost of
about 1.54%, on the bonds divided
as follows: \$10,000 as 2s, due on
June 1, in 1950 to 1954; the remaining \$48,000 as 1½s, due from
June 1, 1955 to 1964. Interest payable J-D. Second best bidder was
the Branch Banking & Trust Co.,
of Wilson, offering par for \$10,000 as 3s, \$3,000 as 1¼s, and \$45,000 as 1½s.

Washington County (P. O.

Washington County (P. O. Plymouth), N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EST), on June 17, by W. E. Easterling, Secretary of the Local Government Commission, at his office in Raleigh, for the purchase of the following \$75,000 coupon school bonds. Dated June 1, 1947. Denomination \$1,000. Due on June 1; \$2,000 in 1949 to 1952, \$4,000 in 1953 to 1955, and \$5,000 in 1956 to 1966. Registerable as to principal only; general obligations; unlimited tax; delivery at place of purchaser's choice. Rate of interest to be in a multiple of ¼ of Bond Sale—The \$490,000 various new capital bonds offered June 10—v. 165, p. 3106—were awarded to a syndicate composed of Equitable Securities Corp., John Nuveen & Co., Chicago, Wachovia Bank & Trust Co., Asheville, and McDaniel Lewis & Co.,

of each rate. Each rate must be bid for bonds of consecutive majurities. Principal and interest payable in New York City. No bid of less than par and accrued interest will be entertained. The approving opinion of Reed, Hoyd & Washburn, of New York City will be furnished the purchaser Enclose a certified check for \$1,500, payable to the State Treas-

NORTH DAKOTA

Fessenden, N. Dak.

Bond Offering—Sealed and oral bids will be received until June 19, at 1 p.m., by E. R. Engbrecht, City Auditor, for the purchase of \$38,000 water bonds. Interest rate is not to exceed 4% payable 1-1 \$38,000 water bonds. Interest rate is not to exceed 4%, payable J-J. Denomination \$1,000. Dated July 1, 1947. Due on July 1, as follows: \$3,000 in 1950 to 1955, and \$5,000 in 1956 to 1959. Rate of interest to be in multiples of ¼ or 1/10th of 1%. No bids for less

New England, N. Dak.
Bond Sale — The City Auditor
states that \$54,800 light plant revenue bonds were awarded re-cently to the Citizens State Bank of New England, as 2s, at par The second best bid was an offer of par for 2½s, submitted by the First State Bank, of Regent.

than par and accrued interest will be accepted. A \$760 certified check must accompany the bid.

OHIO

Alliance, Ohio

Bond Sale—The \$700,000 hospital improvement bonds offered June 12—v. 165, p. 2974—were awarded to a group composed of Halsey, Stuart & Co. Inc., Northern Trust Co., and Mullaney, Ross & Co., all of Chicago, as 13/4s, at a price of 101.189, a basis of about 163%. Dated June 1, 1947 and a price of 101.169, a basis of about 1.63%. Dated June 1, 1947 and due serially on June 1 and Dec. 1 from 1948 to 1968 incl. Second high bid of 101.088 for 134s was made by Braun, Bosworth & Co., Inc., and Fahey, Clark & Co., ointly. Inc., and intly.

Austintown Local Sch. Dist. (P. O. Youngstown 9), Ohio
Bond Sale — The \$520,000 coupon school bonds offered for sale on June 6—v. 165, p. 2974—were awarded to a syndicate composed awarded to a syndicate composed of Field, Richards & Co., the First Cleveland Corp., Wm. J. Mericka & Co., and Hayden, Miller & Co., all of Cleveland, as 21/4s, at a price of 101.897, a basis of about 2.04%. Dated June 1, 1947. Due \$13,000 on June and Dec. 1, in 1948 to 1967, inclusive. Interest payable J-D. Second best bid was an offer by Fahey, Clark & Co., and associates, of 101.89 for 21/4s.

Austinburg Township (P. O.

Kingsville), Ohio
Bond Sale—The \$7,500,000 fire equipment bonds offered June 9—v. 165, p. 2846—were awarded to Fox, Reusch & Co. of Cincinnati. Dated June 1, 1947, and due Sept. 1 from 1948 to 1951, incl.

Brook Park, Ohio

Brook Park, Ohio

Bond Call—C. D. Murray, Village Clerk, is calling for payment as of July 1, the village's refunding bonds, bearing interest from 2% to 5%, Nos. 9, 10, 14, 52, 62, 68, 71, 91, 112, 126, 134, 136, 137, 150, 153, 155, 157, 160, 161, 168, 178, 180, 195, 200, 201, 216, 217, 236, 241, 243, 244, 245, 247, 266, 332, 368, 375, 380, 387 and 408, Dated July 1, 1938. Due July 1, 1968. Said bonds together with the unmatured interest coupons, shall be presented to the Cleve-

shall be presented to the Cleve-land Trust Co., Cleveland, for payment, at par and accrued in-Interest ceases on date

called.

Bond Sale—The \$65,000 street Improvement bonds offered June to Sweney, Cartwright & Co., of Columbus, as 1 4s, at a price of 100.625 a basis of about 1.05%. Pated May 1, 1947, and due \$6,000 May 1 and \$7,000 Nov. 1 from 1948 to 1952, incl.

Dover, Ohio Bond Sale—An issue of \$500,000 first mortgage electric light and power system revenue bonds is stated to have been purchased by the First Cleveland Corp., of Cleveland, and Stranahan, Harris & Co., Inc., of Toledo, jointly, at par, giving a net interest cost of about 1.84%, on the bonds divided as follows: \$279,000 as 2s, due on July 1, in 1948 to 1954; the reon July 1, in 1948 to 1954; the remaining \$221,000 as 134s, due on July 1, in 1955 to 1959. Denomination \$1,000. Dated July 1, 1947. Bonds due in 1948 to 1951, are non-callable prior to maturity. Bonds due in 1952 and thereafter are callable prior to maturity at the option of the city on July 1, 1951, or on any interest payment date thereafter, following at least 30 days' notice, at 101 and accrued interest. Principal and interest (J-J) payable at the State Savings Bank Co., Dover. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Etna Local School District, Ohio.

Etna Local School District, Ohio.

Bond Sale—The \$8,000 unlimited tax motor vehicle bonds offered June 9—v. 165, p. 2974—were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.66, a basis of about 1.32%. Dated June 1, 1947, and due Nov. 1, as follows: \$1,000 in 1948 and 1949 and \$2,000 from 1950 to 1952, incl. 1950 to 1952, incl.

Freeport, Ohio
Bonds Voted—At an election on May 27 the voters authorized ar issue of \$14,000 water works bonds.

Hudson, Ohio Bond Offering—Sealed bids will be received until 8 p.m. (EST), on June 17, by William W. Shilts, Village Clerk, for the purchase of \$30,000 134% coupon sewage treatment plant bonds, Denomination \$1,000. Dated June 1, 1947. Due \$3,000 from Dec. 1, 1948 to 1957. These bonds are part of a total authorized issue of \$60,000 of which \$30,000 maturing \$2,000 Dec. 1, 1952 to 1967, are \$3,000 Dec. 1, 1958 to 1967, are callable serial bonds and have been purchased by the Village reasurer. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. No bid for less than par and accrued interest. The Village will furnish to the purchaser a transcript of the proceedings therein with the approximation. ceedings therein with the approving opinion of Squire, Sanders & Dempsey, of Cleveland, and will also pay the cost of printing the bonds. Enclose a certified check for \$300, payable to the Village.

Jefferson Local School District (P. O. West Jefferson), Ohio

Bond Offering — P. H. Laferty District Clerk, will receive sealed bids until noon on June 26 for the bids until noon on June 26 for the purchase of \$200,000 not to exceed 3% interest coupon construction bonds. Dated April 1, 1947. Denom. \$1,000. Due as follows: \$4,000 April 1 and \$5,000 Oct. 1 from 1948 to 1968 inclusive; \$5,000 April 1 and Oct. 1 in 1969 and 1970. Interest A-O. A certified check for \$2,100, payable to order of the Board of Education, is required. Issue was authorized at quired. Issue was authorized at an election on May 20. Legal opinion of Bricker, Marburger, Evatt & Barton of Columbus will be furnished the successful bidder without charge. without charge.

Lakewood, Ohio

Bond Sale—The \$1,250,000 hospital building bonds offered June 2—v. 165, p. 3106—were awarded to a syndicate composed of Union Securities Corp., Blair & Co., Inc., Stone & Webster Securities Corp., Coffin & Burr, and E. H. Rollins & Sons, Inc., all of New York, as 1%s, at a price of 101.77, a basis of about 1.573%. Dated July 1, 1947 and due on Oct. 1 from 1948 to 1969 inclusive.

Additional Award - The \$850,

McDonald & Co., Fahey, Clark & Co., National City Bank of Cleveland, Ball, Burge & Co., and Merrill, Turben & Co., all of Cleveland, Otis & Co., of Columbus, and McDonald-Moore & Co., of Cleveland, as 134s, at a price of 101.452, a basis of about 1.637%. Dated July 1, 1947 and due on Oct. 1 from 1948 to 1970 inclusive.

Lima School District, Ohio Bonds Approved—At an elec-tion on June 10 the voters authoran issue of \$3,000,000 construction bonds.

Maple Heights, Ohio
Bond Tenders Invited—It is
stated by George Schlesinger,
Secretary of the Sinking Fund
Commission, that pursuant to the
provisions of the city's plan for
municipal debt readjustment,
to the individual control of the city's plan for municipal debt readjustment, notice is given that more than \$5,000, to-wit: Approximately \$25,000 is available in the Sinking Fund applicable to the payment of refunding bonds dated as of Jan. 1, 1937, and the City hereby asks for sealed tenders of such re-funding bonds at a price of not exceeding the face value thereof. To the extent of the funds available, the City will accept bonds so tendered at the lowest offering price in accordance with said

ing price in accordance with said plan and Section 2293-5 of the Ohio General Code.

Tenders will be received at the City Hall (Bedford, Ohio), on or before noon, June 21, and should contain a description of the bonds by issue number and bond number, and bonds so tendered must be ready for delivery not later than 10 days thereafter.

Middleburg Heights, Ohio

Bond Call—May A. Lorman,
Village Clerk, states that \$20,000
3¼% refunding bonds, dated
Dec. 1, 1946, due on Jan. 1, 1955,
are being called for payment on
July 1, at the Bank of Berea
County, Berea, Ohio.

Parma, Ohio

Bond Call—Josephine Baker,
City Treasurer, is calling for payment as of July 1, the city's 2%
and 5% Refunding Street Improvement bonds to the amount
of \$86,000 of \$86,000.

Dated Oct. 1, 1936. Denomina-tion \$1,000. Due Oct. 1, 1966. Said bonds together with unma-

tured interest coupons shall be presented on July 1, for payment at par and accrued interest at the Cleveland Trust Co., Cleveland. Interest ceases on date called.

Rock Creek Local Sch. Dist., Ohio Bond Offering—Elizabeth Bond, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 7 for the purchase of \$100,000 not to exceed 6% interest construction bonds. Dated June 1, 1947. Denom. \$1,000. Due \$2,000 June 1 and \$3,000 Dec. 1 from 1948 to 1967 incl. Issue was approved at the May 6 election.

Salem, Ohio

Bond Offering-Paul B. Myers City Clerk, will receive sealed bids until noon on July 2 for the purchase of \$160,000 2% coupon city hall bonds. Dated April 1, 1947, Denom. \$1,000. Due on June and Dec. 1 from 1948 to 1962 inclusive. Principal and interest (J-D) payable at the legal depository of the City. Legality approved by Squire, Sanders & Dempsey of Cleveland.

Sebring Exempted Village
School District (P. O.
Sebring), Ohio
Bond Offering—Sealed bids will
be received until noon on June 23,
by F. G. Mills, Clerk-Treasurer of
the Board of Education, for the
purchase of \$150,000 2% coupon
construction bonds, Danom, \$1,000 construction bonds. Denom. \$1,000. Dated June 1, 1947. Due on Dec. 1, as follows: \$7,000 in 1948 to 1957, and \$8,000 in 1958 to 1967. Bidders may bid for a different rate of interest in a multiple of 44 of 1%. These are the bonds that consider the territory of 727 to 1965 to 1973 inclusive.

and interest payable at the Mount Union Bank, Alliance. A tran-script of proceedings evidencing the legality thereof and the print-ed bonds will be furnished promptly. Bond attorneys' opined bonds will be furnished promptly. Bond attorneys' opin-ion at option and expense of the successful bidder. Enclose a cer-tified check for 1% of the amount of the bonds, payable to the Dis-

trict.

Stow Township (P. O. Stow), Ohio
Bond Offering—G. S. Williamson, Township Clerk, will receive
sealed bids until 8 p.m. on June
18 for the purchase of \$15,000 4%
fire station construction and
equipment bonds. Dated Jan. 1,
1947. Denom. \$1,500. Due \$1,500
on Sept. 1 from 1947 to 1957 inclusive. Principal and interest
(M-S) payable at the Kent National Bank. Legality approved
by Summit County Prosecutor. Issue was authorized at the Novemsue was authorized at the November, 1946 election.

OKLAHOMA

Anadarko, Okla.

Price Paid—It is now stated by the City Clerk that the \$200,000 municipal light and power plant bonds sold to the syndicate headed by the First National Bank & Trust Co., of Oklahoma City, divided \$100,000 as 1½s, and \$100,000 as 1¾s, as noted here—v. 165, p. 2847—were purchased by the said syndicate at par, a net interest cost of about 1.66%.

Chickasha, Okla.

Bond Election—The issuance of the following bonds aggregating \$310,000, which failed to carry last February, will be resubmitted to the voters at an election to be held on June 17: \$300,000 sewer system improvement and extension, and \$10,000 street improvement bonds.

Choctaw County (P. O. Hugo), Okla.

Bond Offering — Sam Spence, County Clerk, will receive sealed bids until 10 a.m. on June 16 for the purchase of \$200,000 not to exceed 6% interest expense here. exceed 6% interest coupon hospital bonds, to mature as follows: \$16,700 from 1950 to 1960 inclusive, and \$16,300 in 1961. Award will be made to the bidder nam-ing the lowest rate of interest and agreeing to pay par and accrued interest. A certified check for 2% of the bid is required. Bonds were authorized at an election on April

Fort Gibson, Okla.

Bond Offering—The City Clerk will receive sealed bids until 2.30 p.m. on June 21 for the purchase of \$41,000 water works bonds. This issue was authorized at an election on June 3.

Oklahoma City, Okla.

Bond Offering Scheduled—It is stated that the City Council has authorized the sale of the following bonds aggregating \$5,250,000, at 11 a.m. on July 1: \$5,000,000 sanitary sewer, and \$250,000 fire department bonds.

Oklahoma State College for Women

(P. O. Chickasha), Okla.

Bond Sale Details—It is now stated by the Secretary of Board of Regents that the \$300,000 Student Union Building bonds which were sold as 3\(\frac{1}{4}\section=\text{v}\). 165, p. 2847—were purchased jointly by the First National Bank, Oklahoma National Bank, both of Chickasha, and R. J. Edwards, Inc., of Oklahoma City, at par, and are due from June 15, 1949 to 1972.

Sapulpa School District, Okla.
Bond Sale—The \$50,000 building and site bonds offered June 9 were awarded to Evan L. Davis of Tulsa, and the American National Bank of Sapulpa, jointly, as 2s, at a price of 100.08, a basis of about 1.988%. Due \$5,000 annually from 1950 to 1959 inclusive.

OREGON

2975—were awarded to the United States National Bank of Portland, as 21/4s, at a price of 100.123, a basis of about 2.234%. Dated June 1, 1947 and due on June 1 from 1950 to 1961 inclusive.

Lane County School District No. 52
(P. O. Eugene), Ore.

Bond Sale—The \$15,000 school bonds offered for sale on June 4—
v. 165, p. 2847—were awarded to the United States National Bank the United States National Bank of Portland, as 1¾s, at a price of 100.232, a basis of about 1.66%. Dated July 1, 1947. Due on July 1, in 1948 to 1954, incl. Interest payable J-J. Second best bid was an offer of 100.333 for 2s, submitted by the First National Role. mitted by the First National Bank,

Lane County School District No. 86

(P. O. Route No. 1, Box 525, Eugene), Ore.

Bond Offering—A. J. Miglioretto, District Clerk, will receive
sealed bids until 8 p.m. on June
20 for the purchase of \$36,000
school bonds. Dated July 1, 1947. Denom. \$1,000. Due July 1, as follows: \$5,000 from 1948 to 1953 inclusive, and \$6,000 in 1954. Principal and interest payable at the County Treasurer's office or at the fiscal agency of the State in New York City, at option of the pur-chaser. Bidder to name the rate of interest at which they will accept the bonds at par or premium. Bids are to be unconditional. A certified check for \$750 is required.

Multnomah County School District No. 51 (P. O. Portland), Ore. Bond Sale—The \$66,000 school Bond Sale—The \$66,000 school bonds offered for sale on May 29—v. 165, p. 2847—were awarded to Blyth & Co., of Portland, as 1¼s, at a price of 100.584, a basis of about 1.08%. Dated July 1, 1947. Due on July 1, in 1949 to 1952. Interest payable J-J. Second best bid was an offer of 100.079 for 1¼s, submitted by Foster & Marshall, and the First National Bank of Portland, jointly.

National Bank of Portland, jointly. Myrtle Creek, Ore. Bond Sale Details—The \$38,000 general obligation water and light bonds reported sold as $2\frac{1}{2}$ s in v. 165, p. 3107 were purchased by the First National Bank of Portland, at a price of 100.29, a basis of about 2.44%.

Washington County, Tigard Ele-mentary School District (P. O. Tigard), Ore. Bonds Voted—At an election on

May 10 the voters authorized an issue of \$125,000 construction

Woodburn, Ore.
Bond Offering—The City Clerk
will receive sealed bids until 7:30 of \$25,000 2% swimming pool bonds. Dated July 1, 1947. Due \$2,500 on July 1 from 1948 to 1957, incl. Principal and interest (J-J)
payable at the fiscal agent of the
State of Oregon, in New York

PENNSYLVANIA

Chester Municipal Authority, Pa. Bond Sale-The \$2,400,000 water Bond Sale—The \$2,400,000 water revenue bonds offered June 12—v. 165, p. 2975—were awarded to a syndicate composed of Bear, Stearns & Co., of New York, Moncure Biddle & Co., of Philadelphia, Roosevelt & Cross, of New York, Yarnall & Co., Dolphin & Co., C. C. Collings & Co., Wurts, Dulles & Co., and Walter Stokes & Co., all of Philadelphia, Fauset, Steele & Co., Pittsburgh, Reynolds & Co., of New York, and Jenks, Kirkland & Co., of Philadelphia, ta price of 100.018, a net interest cost of about 2.106%, as folcost of about 2.106%, as follows:

\$208,000 2½s. Due on Dec. 1 from 1947 to 1953 inclusive.

578,000 1.80s. Due on Dec. 1 from 1954 to 1964 inclusive. 576,000 2s. Due on Dec. 1 from 1965 to 1973 inclusive.

Dec. 1

a syndicate headed by Stranahan, Harris & Co., whose offer reflect-ed a net interest cost of about

Coraopolis, Pa.
Bond Sale—The issue of \$222, Bond Sale—The issue of \$222,-000 bonds offered June 10—v. 165, p. 2975—was awarded to Moore, Leonard & Lynch, of Pittsburgh and Phillips, Schmertz & Robinson, of Philadelphia, jointly, as 14s, at a price of 100.52, a basis of about 1.186%. Dated June 1, 1947 and due on June 1 from 1949 to 1963 inclusive. Second high bid of 100.226 for 14s was made by Graham, Parsons & Co., and Moncure Biddle & Co., jointly.

Richland Township School District
(P. O. Geistown), Pa.

Bond Election—At an election
on June 17 the voters will consider an issue of \$210,000 school

Sharpsburg, Pa.

Bond Sale—The \$25,000 playground improvement bonds offered June 9—v. 165, p. 3107—were awarded to Phillips, Schmertz & Robinson, of Pittsburgh, as 1½s, at a price of 100.39.

Dated July 1, 1947. Second high bid of 100.264 for 1½s was made by Singer, Deane & Scribner of Pittsburgh. Pittsburgh.

Sharpsburg School District, Pa.
Bond Sale—The \$25,000 school
bonds offered June 9 — v. 165,
p. 2975—were awarded to Phillips,
Schmertz & Robinson of Pittsburgh, as 1¼s, at a price of
100,388, a basis of about 1.19%.
Dated July 1, 1947 and due on
July 1 from 1949 to 1958 incl.

July 1 from 1949 to 1958 incl.

Tinicum Township (P. O. Essington), Pa.

Bond Sale — The \$36,000 Town Hall bonds offered for sale on June 2—v. 165, p. 2975—were awarded to Fauset, Steele & Co., of Pittsburgh, at a price of 100.355.

Dated June 15, 1947. Due \$2,000 from June 15, 1949 to 1966, incl. Runner-up in the bidding was E. H. Rollins & Sons, offering 100.079.

SOUTH CAROLINA

Ninety Six, S. C.

Price Paid—The City Clerk and
Treasurer states that the \$50,000
Combined Public Utility System
revenue bonds sold to Johnson,
Lane, Space & Co., of Savannah,
for \$23,000 as 2¾s, and \$27,000 as
3s, as noted here—v. 165, p. 2975
—were purchased by the above
firm at par.

Woodruff, S. C.

Woodruff, S. C.

Bonds Sold—An issue of \$25,000 water works system revenue, Series A bonds was purchased recently by R. S. Dickson & Co., of Charlotte, as follows: \$15,000 as 23/4s, due from May 1, 1949 to 1956; the remaining \$10,000 as 3s, due from May 1, 1957 to 1960, all incl. Denom. \$1,000. Dated May 1, 1947. Principal and interest (M-N) payable at the Chase National Bank, New York. Legality approved by Huger Sinkler, of Charleston.

SOUTH DAKOTA

Java, S. Dak.

Bond Sale — The \$23,000 sewer

bonds offered June 6 — v. 165, p. 2975—were awarded to Kalman & Co., of St. Paul, as 2¾s. Dated June 1, 1947 and due on Jan. 1 from 1947 to 1961 inclusive; optional Jan. 1, 1954.

Mobridge, S. Dak.

Bond Sale—The \$134,000 storm sewer bonds offered June 5—v. 165, p. 2975—were awarded to a group headed by Kalman & Co., of St. Paul, as 21/4s, at a price of 101.119, a basis of about 2.108%. Dated June 1, 1947, and due on Lan 1 from 1949 to 1967, incl. Jan. 1 from 1949 to 1967, incl.

DIVIDEND NOTICE

AMERICAN MANUFACTURING COMPANY
Noble and West Streets
Brooklyn 22, New York
The Board of Directors of The American
fanufacturing Company has declared a diviend of 25c per share on the Common Stock
syable July 1, 1947 to Stockholders of Record
t the close of business June 19, 1947, Transer books will remain open.
ROBERT B. BROWN, Treasurer,

igitized for FRASER? //fraser.stlouisfed.org/

Additional Award-The \$65,000 swimming pool bonds offered the same day were sold to the Citizens Bank of Mobridge, the only bidder, as 2.15s, at par. Dated June 1, 1947, and due on Jan. 1 from 1949 to 1967, incl.

TENNESSEE

Lincoln County (P. O. Fayette), Tennessee Bond Sale—The \$160,000 cou-

Bond Sale—The \$160,000 coupon school bonds offered for sale on June 5—v. 165, p. 2596—were awarded to the Commerce Union Bank, and the Hermitage Securities Co., both of Nashville, jointly, as 1.40s, at a price of 100.26, a basis of about 1.345%. Dated May 1, 1947. Due \$16,000 from May 1, 1948 to 1957, incl. Interest payable M-N. Runner-up in the bidding was the Equitable Secuable M-N. Runner-up in the bidding was the Equitable Securities Corp., offering 100.737

Madison County (P. O. Jackson), Tenn.

Bond Offering — August Wilde, County Judge, will sell at public auction at 2 p.m. on June 26, an issue of \$250,000 not to exceed 3% interest highway bonds. Dated May 1, 1947. Denom. \$1,000. Due May 1 as follows: \$100,000 in 1958 and \$150,000 in 1959. Legality to be approved by Chapman & Cutler of Chicago.

Scott County (P. O. Huntsville), Tenn. Bond Sale—An issue of \$300,000

34% county school bonds was sold recently to the Union Planters National Bank & Trust Co., and Leftwich & Ross, both of Memphis, jointly. Due serially from 1969 to 1972 inclusive.

Sullivan County (P. O.

Blountville), Tenn.

Bonds Sold—The County Judge states that \$500,000 school bonds were sold recently to a syndicate headed by the Third National were sold recently to a syndicate headed by the Third National Bank, of Nashville, at a price of 100.667, giving a net interest cost of about 1.295%, on the bonds divided as follows: \$164,000 as 3s, due on June 1; \$80,000 in 1948, and \$84,000 in 1949; the remaining \$336,000 as 1¹/4s, due on June 1; \$105,000 in 1952, \$106,000 in 1953, and \$125,000 in 1954. Interest payable J-D. Associated with the above named bank in the purchase were: Jack M. Bass & Co., the Thomas H. Temple Co., both of Nashville, and Thornton, Mohr of Nashville, and Thornton, Mohr & Co., of Montgomery.

& Co., of Montgomery.

Tennessee (State of)

Bond Sale—The \$10,605,000 various new capital bonds offered
June 10 — v. 165, p. 2975 — were
awarded to a syndicate composed
of the Chase National Bank,
Bankers Trust Co., both of New
York, Northern Trust Co., Chicago, C. J. Devine & Co., New
York, Commerce Union Bank of
Nashville, Laurence M. Marks &
Co., W. H. Morton & Co., W. E.
Pollock & Co., Brown Bros. Harriman & Co., all of New York,
Robinson-Humphrey Co., of At-Robinson-Humphrey Co., of Atlanta, and the Temple Securities Corp., of Nashville, at a price of 100.049, a net interest cost of about 1.333%, as follows:

\$3,000,000 charitable and penal institution bonds as 11/4s. Due July 1, 1957.

3,000,000 educational improve ment bonds as 11/4s. Due July 1, 1958,

2,250,000 University of Tennessee improvement bonds as 14s. Due July 1, 1958.

2,000,000 tuberculosis hospital bonds as 11/2s. Due July 1, 1956.

355,000 consolidated for county reimbursement bonds as 43/4s. Due July 1, 1951.

All of the bonds are dated July 1, 1947. A syndicate headed by the Harris Trust & Savings Bank of Chicago was second high bidder, the offer providing for a net cost May the voters authorized an isof 1.3699%.

Cameron, Texas
Bonds Defeated—At an election
on June 3 the voters rejected a
proposed issue of \$137,000 bonds
for various purposes.

Crane County (P. O. Crane), Tex. Bond Sale—The \$130,000 highway bonds offered June 9—v. 165, p. 2975—were awarded to Roe & Co., of San Antonio, as 2½s, at a price of 101.022. Second high bid of 100.75 for 2½s was made by the Dallas Union Trust Co., of Dallas.

Dallas Union Trust Co., of Dallas.

Fort Bend County Road District
No. 1 (P. O. Richmond),
Texas

Bonds Sold—The County Judge
states that \$400,000 road bonds
were purchased recently by the
Eddleman-Pollok Co., of Houston,
as 21/4s. Second best bid was entered by Rotan, Mosle & Moreland, and associates.
Additional Details — Also participating in the purchase of the
bonds were Milton R. Underwood
& Co., of Houston, and the First

Southwest Corp., of Dallas. Price paid was 100.022. The bonds mature \$16,000 annually on June 10 from 1948 to 1972, incl.

Galveston, Texas
Bonds Voted—At an election on
June 10 the voters authorized an
issue of \$2,500,000 series B wharf and terminal facilities bonds.

Georgetown Indep. School District (P. O. Georgetown), Texas
Price Paid—It is now stated by

the Superintendent of Schools that the \$165,000 school house bonds sold to Milton R. Underwood & Co., of Houston, at a net interest cost of about 2.11%, for \$107,000 as 2s, and \$58,000 as 2\forall s, s noted here were purchased by the above here, were purchased by the above firm at a price of 100.153.

Harlingen Housing Authority (P. O. Harlingen), Texas

Bond Offering—It is stated by Secretary R. L. Owens that the above Authority will offer for sale on June 16, at 2 p.m., an issue of \$460,000 housing bonds. Interest rate is not to exceed 5%. Said bonds are being issued pursuant to the purples of the surplus to the purchase of the surplus housing at the Harlingen Army Airfields from the War Assets Administration and purchasing the necessary land from the City of Harlingen for said housing program and for completing and degram and for completing and veloping housing project for slum clearance and low income hous-ing. Said bonds shall be secured ing. Said bonds shall be secured by income and revenues of the Authority and by a mortgage upon the real and personal property of the Authority. Bidders may appear in person or may present sealed bids by accompanying such bid by cashier's check or certified check for at least 5% of such bid, bids to be based upon the lowest interest rate at which the lowest interest rate at which bidder will accept and pay par for the bonds.

(The above takes the place of the \$550,000 issue originally offered for sale on March 13.)

Harris County, Klein Independent School District (P. O. Houston), Texas

Bond Sale-The \$25,000 school bonds offered June 9-v. 165, p. 2848-were awarded to Fridley & Hess, of Houston, on a bid reflecting a net interest cost of 2.35%. The bonds are dated April 1, 1947, and mature on April 1 from 1948 to 1963, incl.

Harris County Water Control and Improvement District No. 12 (P. O. Houston), Texas

Bond Election-At an election on June 21 the voters will consider an issue of \$925,000 water and sewer revenue bonds.

Jeff Davis County (P. O. Fort Davis), Texas

Bonds Voted-At an election in sue of \$30,000 road bonds.

Jim Wells County (P. O.

Alice), Texas
Bonds Voted—At the June 7 election the voters authorized an issue of \$2,300,000 road bonds. The bonds were awarded May 20, subject to the election, to a syndicate headed by the Chemical Bank & Trust Co., of New York.

—V. 165, p. 2848.

Lubbock, Texas

Bonds Voted—At a recent election the voters authorized an issue

of \$500,000 public library bonds.

Midland Independent Sch. Dist., Texas Bonds Voted—At an election on May 24 the voters authorized an issue of \$1,000,000 building bonds.

Sierra Blanca Common Sch. Dist. No. 1 (P. O. Sierra Blanca),

Texas

Bonds Sold—It is stated by the

President of the Board of Trustees that \$60,000 school bonds were purchased recently by Dittmar & Co., of San Antonio, at a net interest cost of 2.742%. Runner-up was R. A. Underwood & Co., of Coping a net interest cost of 2.876%. was R. A. Underwood & Co., of-fering a net interest cost of 2.876%.

Winnsboro, Texas
Bonds Voted—At an election on
May 3 the voters authorized an
issue of \$25,000 street improvement bonds.

VIRGINIA

VIRGINIA

Newport News, Va.

Bond Offering—A. M. Hamilton, City Clerk, will received sealed bids until 2 p.m. on June 23 for the purchase of \$300,000 not to exceed 6% interest coupon school building bonds. Dated July 1, 1947. Due July 1, as follows: \$13,000 from 1948 to 1951 incl.; \$14,000, 1952 to 1955, incl.; \$15,000, 1956 to 1959, incl.; \$16,000 from 1960 to 1963, incl., and \$17,000 from 1964 to 1967, incl. Bidder to name a single rate of interest and a price of not less than par and accrued interest. Principal and interest (J-J) payable at the City Treasurer's office. A certified check for 2% of the bonds bid for, payable to order of the City Treasurer, is required. Legal pointing of Wood King & Dawson. Treasurer, is required. Legal opinion of Wood, King & Dawson, of New York City, will be furnished the successful bidder with-

WASHINGTON

out charge.

King County, Renton Sch. Dist. No. 403 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 10.30 a.m. on June 17 for the purchase of \$300,-000 not to exceed 3% interest school bonds. Dated June 15, 1947. Denom. \$1,000. Due serially on June 15 from 1949 to 1962 inclusive. Callable at par and accrued interest, in inverse numerical or-der, on any interest date after five years from date of issue. Legality to be approved by Preston, Thor-grimson, Horowitz & Turner of Seattle. (Previous mention of this offering appeared in v. 165, p.

Port of Olympia (P. O. Olympia), Wash.

Bond Sale—The \$300,000 gen-

WEST VIRGINIA

Ohio County (P. O. Wheeling),
West Virginia
Bonds Defeated—It is officially
stated that at the election held
on May 22, the \$667,000 CityCounty Building bonds failed to
carry because the proposal did not
receive the required three-fifths receive the required three-fifths

Wheeling, W. Va.
Bonds Voted—At a recent election the voters approved the issuance of 75,000 recreation center construction bonds by a wide mar-

Bonds Defeated --At the same time they failed to give the required three-fifths majority to the proposal calling for the issuance of \$333,000 City-County Building

WISCONSIN

Brown County (P. O. Green Bay),
Wisconsin
Bond Sale—The \$475,000 1½%
series N public airport bonds offered at public auction on June 12
v. 165, p. 2976—were awarded
to the First National Bank of Chicago and Halsey. Stuart & Co. cago and Halsey, Stuart & Co. Inc., Chicago, jointly, at a price of 102.59, a basis of about 1.104%. Dated Aug. 1, 1947 and due on Aug. 1, from 1948 to 1957 inclusive.

LaCrosse, Wis.

Bond Sale—The \$300,000 bonds offered June 9—v. 165, p. 2976—were awarded to the First National Bank of Chicago, and the Wisconsin Co., of Milwaukee, jointly, as 11/4s, at a price of 101.183, a basis of about 1.028%. Sale consisted of:

\$100,000 water works bonds. Due \$10,000 on June 1 from 1948 to 1957, incl. 200,000 sewer bonds. Due \$20,-000 on June 1 from 1948 to 1957, incl.

All of the bonds are dated June 1, 1947. Second high bid of 101.183 for 11/4s was made by Halsey, Stuart & Co., Inc.

Marietta (P. O. Boscobel), Wis.
Bonds Offered — The Town
Clerk offered for sale at public
auction on June 11, an issue of
\$40,000 3% annual (June 1), coupon road bonds. Denom. \$1,000.
Dated June 1, 1947. Due \$8,000
from June 1, 1948 to 1952, incl.
Principal and interest payable at
the office of the Town Clerk.

WYOMING

Greybull, Wyo.

Bond Offering — The Town
Clerk will receive sealed bids until June 30 for the purchase of
\$30,000 sewer and airport bonds. Issue was authorized by the voters

CANADA

NOVA SCOTIA

Nova Scotia (Province of) Nova Scotia (Province of)
Bond Call—Angus L. Macdonald,
Provincial Treasurer, announces
that \$12,370,000 4½% debentures,
Nos. R-00001 to R-12370, dated!
Sept. 15, 1927, have been called
for payment on Sept. 15, 1947, at
par and accrued interest.

The Johannian colled for re-

eral obligation bonds offered June 6—v. 165, p. 2976—were awarded to the First National Bank of Portland. Dated July 1, 1947, and due serially on July 1 from 1949 to 1962, incl. Callable in inverse numerical order at par and accrued interest, on any interest date, after five years from date of issue.

Wapato, Wash.

Bonds Re-Offered—Sealed bids will be received by the City Clerk until 7 p.m. on June 23 for the purchase of \$10,000 city hall bonds. Dated June 1, 1947. Denom. \$500. Due on June 1 from 1949 to 1951 inclusive. This issue was originally offered on May 12 and the bids were returned unopened.

for payment on Sept. 15, 1947, at par and accrued interest. The debentures called for redemption will be paid (a) at any agency either of the Royal Bank of Canada or of the Canadian of Canada or of the Canadian bank of Canada or of the Canadian bank of Commerce in New York City, in currency which is legal tender for public and private debts in the Offices of the above banks in Toronto, Ont., and Montreal, Que., or at the office of the Provincial Treasurer in Halifax, N. S., in currency which is legal tender for public and private debts in the Ominion of Canada, at the option of the owner, upon presentation and surrender of said debentures with all interest coupons maturing after Sept. 15, 1947, attached. Debentures that are registered must be accompanied by assignments or transfer powers duly executed in blank. Interest ceases from Sept. 15, 1947.