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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Quarterly Report—

Based on current value as of Sept. 30, 1946, the consolidated net assets of the company were $43,901,110, equivalent to 1032% of the principal amount of the bank loan and remaining indebtedness outstanding in the hands of the public. On this basis the net assets applicable to the common stock were $39,650,610, equivalent to $26.84 per share on the 1,477,187 shares outstanding in the hands of the public on Sept. 30, 1946. This compares with $44,293,900, equivalent to $29.98 per share on the same number of outstanding shares at Dec. 31, 1945.

During the nine months ended Sept. 30, 1946, company reduced the indebtedness on its 2½% bank loan by $3,000,000. Cash and U. S. Government obligations at market value were $5,680,014 at Sept. 30, 1946, compared with $5,032,225 at Dec. 31, 1945 (the latter amount exclusive of U. S. Treasury bonds deposited to provide for the payment of debentures which matured on Aug. 1, 1946).

The suit brought by certain dissenting stockholders to set aside the value of shares as appraised by the officers as of June 6, 1944, was finally terminated by an order handed down on Oct. 10, 1946, by the Court of Appeals of the State of New York, refusing to review the case, which, in effect, fully supports the value fixed by the officers for shares held by such dissenting and withdrawing shareholders.

COMPARATIVE CONSOLIDATED INCOME ACCOUNT

9 Months Ended Sept. 30—	1946	1945
Total income	$1,006,279	$1,013,075
General expenses	162,610	129,806
Int. on 10-yr. 4¼% debs. (to Aug. 1, 1946)	170,654	219,412
Interest on collateral trust 4% bonds	78,510	78,510
Interest on bank loan	46,096	41,892
Prov. for Federal income tax	18,000	23,928
Prov. for other taxes	14,371	18,852
Prov. for contingencies	------	100,000
*Net income	$516,036	$400,673
Common dividends	295,413	265,056

*Before profit and loss from security transactions.

COMPARATIVE CONSOLIDATED BALANCE SHEET

ASSETS—	Sept. 30,'46	Dec. 31,'45
Invests., other than U. S. Govt. obligations, at cost:		
General portfolio securities	$21,029,091	$22,333,281
American International Corporation	6,806,420	6,656,574
Adamex Securities Corporation	200,000	200,000
Cash	4,486,677	2,755,193
U. S. Govt. obligations (at cost)	1,186,470	2,267,984
U. S. Govt. bonds deposited with trustee	------	6,903,913
Accrued interest and dividends	68,534	40,786
Amt. receivable for securs. sold (not delivered)	------	57,616
Accounts receivable (other)	4,017	323
Total	$33,781,213	$41,215,674
LIABILITIES—		
Accrued interest, incl. unclaimed matured in	$38,161	$163,782
Accounts payable, accrued taxes and expenses	51,043	86,505
Reserves for contingencies	78,896	172,489
Collateral trust 4% bonds, due June 1, 1947	1,241,500	1,241,500
Collateral trust 4% bonds, due Mar. 1, 1948	1,375,500	1,375,500
2½% bank loan, due Dec. 31, 1954	1,633,500	4,633,500
Common stock (par $1)	1,477,187	1,477,187
Capital surplus	37,260,690	37,260,690
*Deficit	Dr13,948,409	Dr16,432,397
Earned surplus	4,573,141	4,353,417
10-year 4¼% debs. dep. with trustee (contra)	------	6,883,500
Total	$33,781,213	$41,215,674

*Arising from transactions in securities since Jan. 1, 1935.—V. 164, p. 949.

Airline Foods Corp. (& Subs.)—Earnings—

Period—	3 Mos. End. Sept. 30,'46	8 Mos. End. June 30,'46
Net sales	$3,126,444	$8,640,059
Net income before taxes	257,832	595,647
Federal income taxes	112,746	281,465
Net profit	$145,086	*$314,182

*Includes earnings of Caruso's Foods, Inc. (acquired March 26, 1946) for the period Nov. 1, 1945 to June 30, 1946.

NOTE—The above statements do not include the operations of the David G. Evans Coffee Co. of St. Louis, Mo., in which Airline owns over 90% of capital stock interest, which was acquired on Sept. 27, 1946.

Tentative sales and earnings reported by the Evans company for recent periods follow:

Period—	3 Mos. End. Sept. 30,'46	6 Mos. End. June 30,'46
Net sales	$2,548,388	$4,073,202
Net income before Federal taxes	429,632	477,928
Provision for Federal taxes	164,000	175,629
Net income	$265,632	$302,299

—V. 164, p. 2005.

Aetna Life Insurance Co., Hartford, Conn.—To Continue Present Dividend Rate—

The directors have voted to continue the present dividend scale for divideds payable next year.

The rate of interest to be allowed in the participating department on the proceeds of policies left with the company for all payments falling due in 1947 and to be allowed on dividend accumulations will be 3% except where a higher rate is guaranteed.

The same rate of interest of 3% will be paid in the non-participating department on funds held by the company except where a higher rate has been guaranteed.—V. 164, p. 2005.

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Air Reduction Co., Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Gross sales, less discts., returns, etc.	$18,237,755	$18,058,222	$52,488,597	$64,752,548
Operating expenses	15,568,073	15,436,832	45,511,814	52,900,355
Prov. for depreciation	705,374	997,513	2,064,666	3,002,499
Net oper. income	$1,964,308	$1,623,877	$4,912,117	$8,849,694
Other income (net)	403,545	125,808	663,290	422,133
Total income	$2,367,853	$1,749,685	$5,575,407	$9,271,827
Interest expense	167,188	172,928	509,739	522,366
Prov. for Federal taxes on income	872,819	443,340	1,998,133	4,811,276
Net income	$1,327,846	$1,133,417	$3,067,535	$3,938,185
No. of common shares	2,736,856	2,736,856	2,736,856	2,736,856
Earnings per share	$0.48	$0.41	$1.12	$1.44

—V. 164, p. 1581.

Alabama Power Co.—Earnings—

Period End. Sept. 30—	1946—Month—1945		1946—12 Mos.—1945	
Gross revenue	$2,896,378	$2,724,381	$32,498,437	$32,648,261
Operating expenses	1,196,918	1,186,554	11,812,410	13,557,433
Prov. for depreciation	289,165	280,845	3,538,268	3,371,157
Amort. of plant acquisition adjustments	48,766	48,766	585,193	97,532
General taxes } Federal taxes }	571,693	443,909	{3,006,756	3,108,996
			{4,467,815	2,594,833
Gross income	$789,836	$764,307	$9,087,995	$9,918,310
Inter. on long-term debt	244,417	238,724	2,878,293	2,892,359
Amort. of debt disct., prem. and expense	5,004	17,612	53,869	112,458
Other deductions	9,487	2,020	74,279	21,224
Net income	$530,928	$505,951	$6,081,553	$6,892,269
Divs. on pfd. stock	105,000	189,082	1,896,322	2,268,986
Balance of inc. after divs. on pfd. stock	$425,928	$316,869	$4,185,231	$4,623,283
Approp. to special property reserve	------	133,334	------	1,488,567
Balance	$425,928	$183,535	$4,185,231	$3,134,716

—V. 164, p. 1861.

Aldens, Inc.—Sales & Earnings Increased—

Period End. Sept. 27—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Net sales	$18,235,078	$10,254,917	$48,390,782	$31,170,936
Profit before taxes	1,412,227	296,089	2,752,758	795,527
Federal income taxes	565,395	194,165	1,138,209	451,402
Net profit	*$846,832	$101,924	$1,614,549	$344,125

*This also compares with a net profit of $559,752 for all of last year.—V. 164, p. 2005.

Aldred Investment Trust—Has $275,087 in Cash—

The receivers for the Trust, Edward O. Proctor and Edward F. Goode, have reported a total cash balance on hand of $275,087 in their report to the U. S. District Court earlier this month.

Receipts included dividends of $14,648 and $181,437 from sale of shares of various industrial and public utility stocks.

Purchase of $200,403 in U. S. Treasury bonds was reported during October.—V. 163, p. 2717.

Alpha Portland Cement Co.—Earnings—

12 Mos. End. Sept. 30—	1946	1945	1944
Sales	$11,699,796	$5,924,308	$4,853,183
Profits after deprec. & deplet.	1,930,840	86,730	*227,495
Other income	125,040	130,852	144,572
Total income	$2,055,880	$217,582	*$82,923
Income charges	35,982	43,005	49,614
Federal tax provision	771,731	46,952	------
Net income	$1,248,167	$127,625	*$132,537
Dividends paid	591,356	591,356	591,356
Surplus	$656,811	*$463,731	*$723,893
Number of capital shares	591,356	591,356	591,356
Earned per share	$2.11	$0.21	Nil

*Loss.—V. 163, p. 1557.

Alton RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$2,346,654	$2,417,632	$3,240,240	$2,927,914
Net from railway	258,001	223,155	1,108,810	1,077,891
Net ry. oper. income	*110,189	*98,382	357,140	199,373
From Jan. 1—				
Gross from railway	21,554,908	27,851,812	28,484,416	27,871,990
Net from railway	1,059,974	8,257,981	9,539,501	11,560,469
Net ry. oper. income	*2,040,067	3,083,138	3,000,247	3,109,541

*Deficit.—V. 164, p. 1713.

American Agricultural Chemical Co. (Del.) (& Subs.)—Earnings—

3 Months to Oct. 3—	1946	1945
Gross profit from operations	$1,538,795	$925,034
General and administrative expenses	186,802	187,318
Provision for loss on doubtful receivables	25,404	17,382
Depreciation of plants	194,493	167,414
Depletion of mines	17,427	10,833
Addition to insurance reserve	8,638	9,087
Provision for Federal income taxes	420,000	335,000
Net profit	$686,031	$198,001

—V. 163, p. 2429.

American Car & Foundry Co.—Delivers Equipment—

The Louisville & Nashville RR. accepted delivery on Nov. 1 of the first of four postwar streamliners built by American Car & Foundry

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Co. at its St. Charles, Mo., passenger car plant. The additional streamliners are well on the way towards completion and it is expected all four of these trains will be placed in regular service by the railroad during the current month.—V. 164, p. 2281.

American Cities Power & Light Corp.—Report—

The financial position of the corporation as of Sept. 30, 1946, as compared with Dec. 31, 1945 is summarized as follows:

	Sept. 30, '46	Dec. 31, '45
Invest. in affiliated company, Blue Ridge Corp.	$10,906,000	$17,917,000
Invest. in North American Co. common stock	10,589,250	12,785,300
All other investments, plus cash and receivables, and less liabilities other than bank loans and accrued dividend	4,168,759	7,160,800
Total net assets	$25,664,009	$37,863,100
Bank loans	3,500,000	1,800,000
Net assets available for class A (pfd.) stocks	$22,164,009	$36,063,100
Class A (pfd. stocks at liquidating prices and accrued dividend)	3,605,000	8,882,917
Net assets applic. to class B (com.) stock	$18,559,009	$27,180,182
Asset values per share—		
Class "A" (Preferred) Stocks:		
167,485 shares outstanding Dec. 31, 1945		$215
72,100 shares outstanding Sept. 30, 1946	$307	
Class "B" (Common) stock (2,901,940 shares outstanding)	6.39	9.37

The entire outstanding shares (90,385) of $3 Convertible "A" stock, optional dividend series were called for redemption on Oct. 1, 1946, at $55 per share plus dividend for two months of 50c per share, or a total of $5,016,368. Funds for this redemption were realized through the sale of government securities and the borrowing of $3,500,000 under an unsecured bank loan maturing April 1, 1950 and bearing interest at the rate of 2¼% per annum. The effect of this redemption is reflected in the financial statements as of Sept. 30, 1946. The remaining Class "A" Stock, optional dividend series of 1936 may be called at a later date.

After the payment of quarterly dividends on the Class "A" (preferred) stocks amounting to $331,504, there was a decrease of $8,621,173 in the net assets for the nine months ended Sept. 30, 1946 applicable to Class "B" (common) stock.

Investments at Sept. 30, 1946 and Dec. 31, 1945 market quotations were higher than book amounts by $2,698,437 and $11,725,245, respectively. The Federal income tax on such appreciation, under existing law, would approximate $480,000 at Sept. 30, 1946 and $2,690,000 at Dec. 31, 1945, had all of the portfolio securities been sold at these respective dates. These amounts have not been considered as deductions from the net assets.

NOTE—The net profit on sales of securities, computed on basis of average book amounts, was $180,023.

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash, $179,190; accounts receivable, $7,350; due from brokers for securities sold, $71,569; investments, $22,892,004; total, $23,150,113.

LIABILITIES—Note payable to bank (2¼%) due April 1, 1950, $3,500,000; accounts payable and accrued expenses, $13,414; due to brokers for securities purchased, $95,232; provision for Federal, State and city taxes, $75,895; class A stock, optional dividend series of 1936 ($2.75 cumulative entitled on redemption to $52.50 per share and in liquidation to $50 per share and accrued dividends), 72,650 shares, $1,816,250; class B stock (par $1), $2,901,940; capital surplus, $8,846,100; earned surplus, $5,928,895; cost of 550 shares of Class A stock, optional dividend series of 1936, held in treasury, *Dr*$27,612; total, $23,150,113.—V. 164, p. 1198.

American Community Builders, Inc., Chicago, Ill.—Plans to Build Many New Homes—

Built according to the most advanced concepts of city planning, a $70,000,000 city will be constructed on 2,300 acres of rolling land near Olympia Fields, 55 minutes from the Loop in Chicago, Ill., according to plans announced on Oct. 28 by Philip M. Klutznick, President.

The initial construction is calculated to meet the need of veterans under the Veterans' Emergency Housing Program.

The announcement further added in part:

Field work is now underway and actual construction of homes will begin after the winter weather. Financing will be done under the FHA plan.

Present plans call for houses selling from $7,000 to $10,000 with provision for 600 rental units.

The initial program will accommodate 5,500 families and a later expansion is planned for approximately 3,000 more. The first program will probably provide 2,800 single-family units, 650 twin houses for 1,300 families, 200 "town and country" homes for 800 families and apartment buildings for 600 families.

Directors of the corporation are: Mr. Klutznick, President; Jerrold Loebl, Vice President; Nathan Manilow, Treasurer; Hart Perry, Secretary; Charles Waldman, Consulting Engineer; and Carroll Sweet, President of L. B. Harris Co. Mr. Klutznick was former Commissioner of the Federal Public Housing Committee.

The corporation's address is 105 W. Monroe St., Chicago, Ill.

American European Securities Co.—Earnings—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Inc.—Cash divs. rec'd.	$414,543	$334,349	$405,245	$353,725
Int. rec'd or accrued	8,826	47,883	64,538	102,170
Divs. rec. in securities	3,211	------	------	7,777
Total	$426,580	$382,231	$469,783	$463,672
Exps., incl. misc. taxes	67,612	28,992	25,302	22,044
Interest paid or accrued	------	23,303	26,817	28,139
Federal income tax	†	†	48,920	58,500
*Net income	$358,968	$329,936	$368,744	$354,989
Pref. stock dividends	93,180	177,550	220,230	225,000
Com. stock dividends	156,420	88,625	88,625	53,175
Balance, surplus	$109,368	$63,761	$59,889	$76,814

*Computed without regard to net profit on sales of securities in the amount of $971,461 in 1946 and loss of $478,928 in 1945, loss of $366,772 in 1944 and loss of $220,212 in 1943. The actual cost of the securities, identified by stock certificates and bonds delivered against sales, was used to determine gains and losses on sales of securities.

†In view of the company's present intention to elect to be taxed as a "regulated investment company," no provision has been made for Federal income tax on 1946 and 1945 income.

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Investment securities, at cost (market value $12,320,072), $9,127,087; cash in banks, $684,895; accounts receivable for securities sold, $165,481; total, $9,977,463.

LIABILITIES—Accrued taxes, $3,751; accrued expense, $7,934; accounts payable, $174,046; secured bank loan (due July 1, 1950), $2,000,000; $4.50 preferred stock (27,609 shares, no par), $2,760,900; common stock (355,500 shares, no par), $355,500; option warrants, $585; capital surplus, $9,785,010; undistributed investment income (from organization to June 30, 1938, $1,909,917; from July 1, 1938 to Sept. 30, 1946, $117,658), $2,027,575; net losses on sales of securities, $7,137,838; total, $9,977,463.—V. 164, p. 413.

American Gas & Power Co.—Asks SEC to Approve Modified Plan—

The company has asked the SEC to approve its modified plan for transfer of franchises and assets of its subsidiary, Minneapolis Gas Light Co., to American. The modifications are necessary to satisfy the city of Minneapolis, holder of the franchises, A. C. Smith, counsel for American, told SEC commissioners in oral argument.

The original plan submitted by American and its parent, Community Gas & Power Co., was approved by the SEC last April 10.

The plan provided in addition to the transfer an issue by American of 1,090,383 shares of new $3 par common stock, 80% of which was to be allocated to American's secured debenture holders and approximately 20% to its common stockholders.

Consummation of the plan was blocked, however, when the city of Minneapolis last May 18 rescinded its consent to the transfer by Minneapolis of its franchises and assets.

The city's action was based on its objection to a provision in the plan whereby American reserved the right to offer publicly the shares of its new common stock allocated to debenture holders.—V. 164, p. 2149.

American Foreign Investing Corp.—Report—

The asset value of the company's stock was $10.50 on Sept. 30 compared with $11.90 on Dec. 31, 1945 and $11.41 on June 30, 1946. Dividends have been paid during the first three quarters of 1946 aggregating 75c.

9 Mos. End. Sept. 30—	1946	1945	1944	1943
*Total income	$16,375	$45,162	$15,542	$25,886
Operating expenses	20,511	24,141	24,183	25,435
Excess of income over oper. expenses	†$4,135	$21,021	†$8,641	$451
Prof. realized from sales of securities (based on average cost)	156,805	187,383	159,083	104,801
Total	$152,669	$208,404	$150,442	$105,252
Prov. for Fed. inc. tax	7,222	10,444	8,450	6,589
Net profit carried to earn. surplus acct.	$145,448	$197,961	$141,991	$98,662
Dividends paid	49,048	44,734	50,824	53,525

*Includes dividends received of $1,565 in 1946, $1,066 in 1945, $489 in 1944 and $1,173 in 1943. †Deficit.

BALANCE SHEET SEPT. 30, 1946

ASSETS—Cash in banks, $108,347; U. S. Treasury certificates of indebtedness, ⅞% due Jan. 1, 1947, $400,056; securities owned (at market or fair value as determined by the executive committee of the company), $166,994; accrued interest receivable, $950; furniture & fixtures (less reserve for depreciation of $1,260), $395; deferred charges, etc., $502; total, $677,244.

LIABILITIES—Accounts payable and accrued expenses, $2,119; accrued general taxes, $319; accrued Federal income taxes, $7,400; common stock, (par value 10 cents per share), $6,362; capital surplus (less dividends on common stock of $45,808 charged thereto in prior years), $525,216; earned surplus, $134,010; excess of market or fair value over cost of securities owned (market or fair value as determined by the executive committee), $1,819; total, $677,244.—V 163, p. 1558.

American General Corp.—Declares Special Dividend—

The directors on Oct. 31 declared a special dividend of 50c per share on the common stock, payable Dec. 27, 1946, to stockholders of record Nov. 29, 1946. The preceding dividend was paid on June 30, 1946 in the amount of 15c per share on the old stock before a 4 for 1 subdivision.—V. 164, p. 550.

American International Corp.—Quarterly Report—

Total net assets (before deducting bank loan) of corporation at Sept. 30, 1946, based on market quotations or on valuations assigned by board of directors, amounted to $21,901,176. After deducting the $3,850,000 bank loan outstanding on Sept. 30, 1946, the balance of net assets on Sept. 30, 1946 amounted to $18.05 per share of common stock, compared with $20.30 per share at Dec. 31, 1945.

During the nine months ended Sept. 30, 1946 corporation reduced the indebtedness on its bank loan by $1,500,000. Cash and U. S. Government obligations at market value as of Sept. 30, 1946 totaled $3,977,480, as compared with $2,943,727 as of Dec. 31, 1945.

COMPARATIVE INCOME STATEMENT

9 Months Ended Sept. 30—	1946	1945
Total income	$550,401	$601,282
General expenses	97,842	87,385
Interest on loans	94,437	162,055
Provision for Federal income tax	15,000	12,000
Provision for other taxes	9,998	15,649
Net income (before profit and loss from transactions in securities)	$333,124	$324,193
Dividends	200,000	200,000

COMPARATIVE BALANCE SHEET

ASSETS—	Sept. 30, '46	Dec. 31, '45
Investments:		
General portfolio securities	$13,645,834	$14,763,859
Allied Machinery Company of America	------	225,459
Cash	2,875,949	1,841,375
U. S. Government obligations—at cost	1,100,000	1,100,000
Accrued interest and dividends	47,670	50,283
Amount receiv. for securities sold—not delivered	------	44,732
Accounts receivable—other	950	1,279
Total	$17,670,403	$18,026,988
LIABILITIES—		
Accrued interest	$29,196	$3,714
Accounts payable, accrued taxes and expenses	32,461	34,315
Reserve for contingencies	------	60,000
3% bank loan, due Jan. 1, 1954	3,850,000	5,350,000
Common stock (1,000,000 shares no par)	1,000,000	1,000,000
Capital surplus	2,531,186	2,531,186
Earned surplus	10,227,560	9,047,773
Total	$17,670,403	$18,026,988

—V. 164, p. 950.

American Manufacturing Co.—Form of Certificate—

Through Nov. 21, deliveries against transactions in the common stock of this company may be made with either temporary or permanent stock certificates, but after that date permanent certificates will be the only delivery, the New York Curb Exchange announced on Oct. 31.—V. 163, p. 3126.

American National Finance Corp., Newark, N. J.—Files With SEC—

The company on Oct. 29 filed a letter of notification with the SEC for 8,938 shares (no par) common to be offered at $5 per share without underwriting. Proceeds will be used for working capital.

American Overseas Airlines, Inc.—New Official—

Ben G. Wright, former AAF major and public relations officer of the Ninth Air Force, has been appointed director of public relations of American Overseas Airlines.—V. 164, p. 1862.

American Stores Co.—Merger Agreement Cancelled—

The merger agreement between this company and the Grand Union Co. has been abrogated by mutual consent of the boards of directors of both companies.

This was disclosed by William Park, President of American Stores Co. and J. Spencer Weed, President of Grand Union Co. As a result, stockholders' meetings scheduled for Dec. 4 have been called off.

Opposition of certain stockholders of both companies was the reason given for cancellation of the merger agreement, under which American was to have absorbed Grand Union in exchange for 1⅜ shares of American Stores stock for each share of Grand Union outstanding.

The American Stores Co. planned to increase its authorized common stock to 2,000,000 shares from 1,500,000 to provide 306,000 shares to consummate the acquisition. It planned to operate Grand Union as a division.—V. 164, p. 2150.

American Water Works & Electric Co., Inc.—Weekly Output—

Power output of the electric properties of this company for the week ended Nov. 2, 1946 totaled 93,349,000 kwh., an increase of 17.01% over the output of 80,205,000 kwh. for the corresponding week of 1945.—V. 164, p. 2282.

American Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—8 Mos.	—1945
	$	$	$	$
Operating revenues	17,291,434	19,832,314	144,686,962	158,920,081
Uncollectible oper. rev.	39,074	36,063	421,799	446,577
Operating revenues	17,252,360	19,796,251	144,265,163	158,473,504
Operating expenses	11,558,757	11,759,437	96,674,750	89,784,496
Operating taxes	3,156,138	5,604,225	25,444,247	52,411,743
Net operating income	2,537,465	2,432,589	22,146,166	16,277,265
Net after charges	1,496,666	535,856	94,408,988	84,364,191

Registration Effective—

Registration under the Securities Act of 1933 of the new 15-year 2¾% convertible debentures due Dec. 15, 1961, became effective on Oct. 30. Holders of capital stock of record Nov. 8 will have the right to subscribe on or before Dec. 16 for $100 of these debentures for each six shares of stock held.—V. 164, p. 2282.

American Woolen Co.—Extends Time for Deposits—

The company on Oct. 31 announced that the period within which deposits of the 7% cumulative preferred stock will be received under the deposit agreement dated June 26, 1946 has been extended to the close of business Dec. 2, 1946. As the record date for the dividend on the 7% preferred stock is Dec. 3, 1946, this extension is final.—V. 164, p. 2150.

Anchor Hocking Glass Corp. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1946	1945
Net prof. from oper. before inc. & exc. profs. taxes	$7,601,356	$6,690,682
Prov. for inc. & exc. prof. taxes	3,389,752	4,734,724
Net profit	$4,211,604	$1,955,958
Earns. per com. shr. after pfd. dividends	$5.49	$2.37

NOTE—Deduction has been made for depreciation and all other charges, including provision for contingencies in amount of $200,000 and income and excess profits taxes. Provision for income taxes for the nine months ended Sept. 30, 1946 has been made in accordance with the rates established by the Revenue Act of 1945.—V. 164, p. 821.

Associated Electric Co.—To Make Loan to Subsidiary

The company has asked the SEC for permission to loan to its subsidiary, Manila Electric Co. (Manila), on open account, without interest, such sums up to an aggregate of $1,000,000 as Manila may from time to time require for property rehabilitation made necessary by the war, and for other corporate purposes. Such sums will be in addition to the sum of $2,500,000 which Associated was authorized to advance to Manila pursuant to a declaration filed by Associated with the Commission and permitted to become effective by order of the Commission dated March 30, 1945.—V. 164, p. 1326.

Associated Laundries of Illinois, Inc.—Partial Redemption—

There have been called for redemption on Dec. 1, next, $30,600 of first (closed) mortgage sinking fund 6½% guaranteed gold bonds at 105 and interest. Payment will be made at the Bankers Trust Co., trustee 16 Wall St., New York, N. Y.—V. 164, p. 1714.

Atlanta & West Point RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$373,930	$390,997	$479,310	$419,042
Net from railway	*66,450	*263,916	172,954	157,225
Net ry. oper. income	32,149	*18,229	34,403	35,099
From Jan. 1—				
Gross from railway	2,992,584	4,019,347	4,284,245	3,932,305
Net from railway	288,926	917,985	1,623,198	1,764,405
Net ry. oper. income	132,655	225,901	300,748	370,818

*Deficit.—V. 164, p. 1714.

Atlantic Refining Co.—New Stock Approved—

The stockholders at a special meeting held on Nov. 1 approved the creation of a new issue of 650,000 shares of preference stock, $100 par.

Of this total, 296,000 shares were registered on Oct. 29 with the SEC for offering to common stockholders in the ratio of one new share for each nine shares of common held at a price to be filed later.

The new issue is junior to the present outstanding preferred stock, of which there are 148,000 shares of 4% cumulative series A and 102,000 shares of 3.6% cumulative series B, both $100 par.

The proceeds from sale of new preference stock are to be used in part to redeem the 4% cumulative preferred stock at $105 per share. —See also V. 164, p. 2282.

Atlas Powder Co. (& Subs.)—Quarterly Report—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Sales, etc.	$22,519,241	$36,867,074	$32,520,437	$29,318,837
†Cost of goods sold, delivery & other exps.	21,748,383	32,464,984	28,988,203	25,065,364
Net operating profit	$770,858	$4,402,090	$3,532,234	$4,253,473
Other income	114,163	47,319	59,462	43,069
Gross income	$885,021	$4,449,409	$3,591,696	$4,296,542
Federal income tax	‖83,000	‡3,278,416	*2,470,000	*3,057,000
Prov. for contingencies	------	------	50,000	75,000
Net income	$802,021	$1,170,993	$1,071,696	$1,164,542
Preferred dividends	245,449	257,238	257,239	237,239
Common dividends	449,620	577,260	577,260	577,260
Surplus	$106,952	$336,496	$337,197	$330,041
Earns. per shr. on com.	$2.16	$3.56	$3.17	$3.54

*Includes excess profits taxes ($1,928,000 in 1944 and $2,771,000 in 1943) and capital stock taxes. The 1943 figure is after giving credit to postwar refund of $277,000 and the 1944 figure is after giving effect to debt retirement credit of $190,000 and postwar refund of $24,000. †Includes depreciation and amortization. ‡Includes provision for renegotiation refund and $45,416 interest on additional taxes for prior years. ‖After deducting $214,000 Federal tax credit due to carryback of unused excess profits credit.

RESULTS FOR FIRST THREE QUARTERS OF 1946

Quarter Ended—	Sept. 30,'46	June 30,'46	Mar. 31,'46
Sales & other operating revenues	$8,445,175	$7,095,408	$6,978,658
Profit before Federal inc. taxes	630,308	216,586	38,127
Federal income tax	236,000	61,000	------
Fed. tax credit due to carryback of unused excess profits credit	*99,000	*Cr*128,000	*Cr*185,000
Net income	$295,308	$283,586	$223,127

*Represents reduction of credit reported in the two previous quarters.

CONSOLIDATED BALANCE SHEET SEPT. 30, 1946

ASSETS—Cash, $3,986,930; U. S. government securities, $1,985,500; accounts and notes receivable (less reserve of $167,805), $3,750,094; inventories, $5,992,250; estimated refund of Federal taxes due to carryback of unused excess profits credit, $223,781; securities of unconsolidated subsidiary company; $673,154; miscellaneous investments (at cost), $19,692; property, plant and equipment (after reserve for depreciation and amortization of $13,670,868), $8,355,051; good-will, patents, etc., $4,052,682; deferred charges, $90,084; total, $29,129,218.

LIABILITIES—Accounts payable, $1,160,593; accrued liabilities, $1,044,465; estimated liability for Federal income taxes, $1,154,299; dividends accrued on preferred stock, $45,594; notes payable due 1950, $522,400; reserves for insurance, $268,144; reserves for pensions (less $1,173,729 in pension trust), $517,997; reserves for contingencies, $699,965 cumulative convertible preferred stock, par $100 (5% per annum to Aug. 1, 1946, 4% thereafter), $6,839,100; common stock of

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no par value (issued 264,562.92 shares), $8,818,764; capital and paid-in surplus, $1,062,061; earned surplus, $7,199,135; less 7,352.28 shares common stock in treasury (*Dr*), $203,299; total, $29,129,218.

NOTE—Renegotiation proceedings for the year 1945 have not been concluded; however, the profits from war material contracts are not considered by the company to be excessive on the basis of previous renegotiation experience.—V. 164, p. 951.

Austin, Nichols & Co., Inc.—Plan Completed—

Thomas F. McCarthy, President, on Oct. 31 issued the following statement:

"All of the 28,109 shares of prior 'A' stock of the company have now been exchanged under the Plan of Recapitalization except 340 shares. [These unexchanged shares were redeemable on Nov. 1.]

"To complete the recapitalization, the management recommends the entire elimination of the retired prior 'A' stock from the authorized capital. Therefore, in lieu of the annual meeting scheduled for Nov. 20, 1946, a special meeting of stockholders will be called for Dec. 17, 1946 for this action under the Virginia law and for the general purposes of the annual meeting. The stock list for the meeting will be taken at the close of business on Nov. 18, 1946."—V. 164, p. 2006.

Automobile Banking Corp. (& Subs.), Phila.—Earnings

Fiscal Years Ended Sept. 30—	1946	1945
Net earnings after taxes	*$111,102	$60,290

*Equal to approximately 54 cents a share on class A and common stock (after preferred dividends).—V. 164, p. 3.

Baltimore & Ohio RR.—Earnings—

Period End. Sept. 30—	1946—Month—1945		1946—9 Mos.—1945	
	$	$	$	$
Ry. oper. revenues	27,637,164	27,326,658	224,288,952	283,229,167
Ry. oper. expenses	23,574,361	22,450,067	204,090,094	209,929,071
Net rev. from ry. oper.	4,062,803	4,876,591	20,197,858	73,300,096
*Ry. tax accruals	1,603,198	1,439,395	14,554,621	34,071,966
Equipment rents (net)	302,822	576,964	2,110,222	4,593,754
Jt. facil. rents (net)	143,364	177,042	1,380,908	1,480,168
Net ry. oper. income	2,013,419	2,683,190	2,153,107	33,154,208
Other income	503,927	303,173	3,812,217	3,613,935
Total income	2,517,346	2,986,363	5,965,324	36,768,143
Misc. deductions	51,293	89,198	796,596	746,861
Fxd. chgs. other than int. on funded debt	135,145	160,884	1,142,742	1,038,057
Fxd. int. on funded debt	1,376,742	1,302,316	12,114,840	11,743,467
Conting. int. on funded debt	725,639	801,072	6,832,732	7,209,644
Net income	228,527	632,893	†14,921,586	16,030,114
*Include:				
Excise tax acct. Railroad Retirement Act			$4,527,437	$4,084,395
Tax. acct. Railroad Unemployment Insur. Act			3,878,972	3,770,233
Federal income taxes			53,671	19,364,230
Total			$8,460,080	$27,218,858

†Deficit.—V. 164, p. 2150.

Beaumont Sour Lake & Western Ry.—Earnings—

Gross from railway	$542,766	$551,788	$861,219	$914,275
Net from railway	128,371	163,146	408,097	482,558
Net ry. oper. income	31,801	*23,048	77,709	130,841
From Jan. 1—				
Gross from railway	6,618,061	7,529,816	9,503,347	7,478,695
Net from railway	3,022,883	3,617,157	5,368,611	3,615,033
Net ry. oper. income	1,200,242	732,332	1,232,488	927,682

*Deficit.—V. 164, p. 1714.

Bell Telephone Co. of Pensylvania—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Operating revenues	$10,821,781	$9,537,275	$84,937,266	$75,699,807
Uncollectible oper. rev.	14,706	8,297	96,236	57,107
Operating revenues	$10,807,075	$9,528,978	$84,841,030	$75,642,700
Operating expenses	8,288,047	6,671,504	63,599,639	49,482,580
Operating taxes	1,014,481	1,660,618	8,635,445	16,083,376
Net operating income	$1,504,547	$1,196,856	$12,605,946	$10,076,744
Net after charges	1,061,209	766,965	9,040,445	6,618,564

—V. 164, p. 1583.

Beneficial Industrial Loan Corp. (& Subs.)—Earnings

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Net income after Fed. income taxes	$4,267,670	$3,393,156	$3,047,734	$3,191,620
Com. shrs. outstdg.	2,383,100	2,000,000	2,000,000	2,000,000
Earns. per com. share	$1.74	$1.56	$1.38	$1.46

—V. 164, p. 1714.

Berg Plastics & Die Casting Co., Inc.—Files With SEC

The company on Oct. 31 filed a letter of notification with the SEC for 75,000 shares (10c par) common. Underwriter, E. F. Gillespie & Co., Inc. Proceeds will be used for acquisition of machinery, tools and raw materials, and for working capital. Stock will be offered at $4 per share.

Bethlehem Steel Corp. — Files for $50,000,000 Bond Issue—

The corporation on Nov. 1 filed with the Securities and Exchange Commission a registration statement covering an issue of $50,000,000 consolidated mortgage 30-year sinking fund 2¾% bonds, series J, due Nov. 15, 1976. It is expected that these bonds will be sold to a group of underwriters headed by Kuhn, Loeb & Co., and Smith, Barney & Co. and will be offered to the public shortly after the middle of November.

The net proceeds of the sale of these bonds, together with other moneys in the treasury, will be expended for additional facilities in the steel plants of the corporation.—V. 164, p. 2282.

Birmingham (Ala.) Electric Co.—Registers With SEC

The company on Nov. 1 filed a registration statement with the SEC for 64,000 shares ($100 par) 4.20% preferred. Underwriters are to be determined by competitive bidding. The company will offer the stock on a share for share exchange basis to holders of its $7 and $6 preferred stocks plus a cash adjustment. Shares not required for the exchange will be sold at competitive bidding at a price not less than $100 per share net to the company. Proceeds, together with a $2,500,000 bank loan, will be used to redeem the old preferred stocks and to finance additions to its electric distribution and transportation system. Business, public utility.—V. 164, p. 2150.

Black Warrior Mining Co., Spokane, Wash. — Files With SEC—

The company on Oct. 23 filed a letter of notification with the SEC for 100,000 shares of (5c par) capital, to be offered at 10c a share. Underwriters, Frank Funkhouser, Howerd E. Harris and William C. Gans, all officers of the company. Proceeds will be used for development purposes.

(E. W.) Bliss Co.—New President, etc.—

Marshall M. Smith has been elected President to succeed D. S. Harder, who will join the Ford Motor Co. as Vice-President in charge of operations.

Mr. Smith will assume his new duties after Dec. 1. He joined the Bliss company in March, 1945, and last June was elected a Vice President and a director.

The company's output of presses and other equipment has been greatly expanded during recent months despite inadequate supply of both labor and material and the increased output is reflected in substantially improved deliveries in connection with new business, Mr. Smith said.—V. 163, p. 2151.

Blue Ridge Corp.—Quarterly Report—

The financial position of the corporation as of Sept. 30, 1946, as compared with Dec. 31, 1945, is summarized as follows:

	Sept. 30, '46	Dec. 31, '45
Total net assets before bank loan	$42,379,590	$55,861,198
Bank loan	2,700,000	4,500,000
Net assets available for preference stock	$39,679,590	$51,361,198
Preference stock at $55 per share (to which it is entitled in liquidation) and accrued dividend	6,188,000	12,382,078
Net assets applicable to common stock	$33,491,590	$38,979,120
Asset values per share—		
Preference stock:		
224,110 shares outstdg. Dec. 31, 1945	------	$229.18
112,000 shares outstdg. Sept. 30, 1946	$354.28	------
Common stock (7,489,483 shares outstdg.)	4.47	5.20

On Sept. 2, 1946, 112,110 shares of the $3 preference stock selected by lot were redeemed at $55 per share, or a total of $6,166,050. The balance of the outstanding preference stock may be called at a later date.

During the nine months ended Sept. 30, 1946, the bank loan was reduced to $2,700,000 by payments aggregating $1,800,000.

After the payment of preference stock dividends amounting to $504,248 there was a decrease of $5,487,530 in the net assets for the nine months ended Sept. 30, 1946 applicable to the common stock.

9 Months Ended Sept. 30—	1946	1945
Income—Cash dividends	$892,173	$1,210,762
Dividends in securities, priced at mkt. quots.	214,347	201,925
Interest	168,474	109,780
Underwriting participations	------	3,148
Total	$1,274,994	$1,525,615
Expenses	184,881	215,182
Interest on bank loans	60,025	46,667
*Net income	$1,030,088	$1,263,766
Preferred dividends	504,248	749,700
Common dividends	------	564,480
Earned per common share	$0.07	$0.07

*Exclusive of net profit of $3,007,078 in 1946 and $2,059,632 in 1945 on sales of securities.

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash, $750,330; U. S. Govt. securities—at cost (at Sept. 30, 1946 market quotations—$3,055,000), $3,028,859; dividends and accounts receivable and interest accrued, $135,884; due from brokers for securities sold, $373; investments, at average cost, $25,614,686; total, $29,530,132.

LIABILITIES—Note payable to bank (2¼%), due Oct. 1, 1953, $2,700,000; due to brokers for securities purchased, $9,254; accounts payable and accrued expenses, $36,088; provision for Federal, State and City taxes, $143,913; cumulative optional $3 convertible preference stock, series of 1929 (112,000 shares at stated value of $25 per share), $2,800,000; common stock (par $1), $7,489,483; capital surplus, $4,684,008; earned surplus, $11,667,387; total, $29,530,132.—V. 164, p. 551.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

(Sidney) Blumenthal & Co., Inc. (& Subs.)—Earns.—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Profit from operations	$664,568	*$42,192	$1,893,629	$973,304
Prov. for deprec. on plant & equipment	54,059	55,416	158,998	167,078
Est. prov. for taxes	299,108	*Cr87,921	629,786	416,394
Net income	$381,492	*$9,688	$1,104,845	$389,833
Earns. per com. share	$1.56	Nil	$4.50	$1.46

*Loss.—V. 164, p. 1589.

(The) Bolivia Ry. Co.—To Call Part of Bonds—

Schroeder Executor & Trustee Co., Ltd., on Nov. 5 in a published notice to the holders of 5% mortgage and collateral trust income bonds, series A, said:

Publication in complete accordance with the terms of the trust indenture of notice of the drawing of bonds for purchase for the retirement fund on Jan. 1, 1946 having proved impossible owing to circumstances outside the control of the trustees, it has been decided to cancel that drawing so far as all drawn bonds not hitherto presented are concerned and to hold a new drawing of bonds for purchase for the retirement fund on Jan. 1, 1947, notice of which will be published in due course in accordance with the terms of the trust indenture.—V. 162, p. 2812.

Boston & Maine RR.—Earnings—

Period End. Sept. 30—	1946—Month—1945		1946—9 Mos.—1945	
Operating revenues	$6,366,571	$6,144,793	$56,912,867	$63,295,020
Operating expenses	5,199,559	5,041,079	48,002,657	48,573,571
Net oper. revenues	$1,167,012	$1,103,714	$8,910,210	$14,721,449
Taxes	498,085	498,202	4,242,382	6,190,167
Equipment rents (*Dr*)	238,170	176,188	2,333,196	2,357,689
Jt. facil. rents (*Dr*)	29,266	20,908	207,499	190,704
Net ry. oper. income	$401,491	$408,416	$2,127,133	$5,982,889
Other income	96,273	139,594	977,161	984,603
Gross income	$497,764	$548,010	$3,104,294	$6,967,492
Rentals, int., etc.	324,949	332,317	2,953,028	3,091,567
Net income	$172,815	$215,693	$151,266	$3,875,925

—V. 164, p. 1864.

Boston Woven Hose & Rubber Co.—Annual Report—

Fiscal Years Ended Aug. 31—	1946	1945
Gross sales	$11,243,386	$11,387,266
Cost of sales	10,004,710	9,719,242
Depreciation	206,423	235,749
Taxes other than income taxes	126,789	129,174
Income from operations	$905,464	$1,303,101
Other income	56,707	66,788
Total income	$962,171	$1,369,889
State & Fed. inc. & exc. profits taxes	463,500	943,000
Net income to surplus	$498,671	$426,889
Surplus previous year	2,016,667	1,889,160
Reserves transferred to surplus:		
Contingencies	650,000	------
Post-war adjustments	------	35,618
Total	$3,165,338	$2,351,667
Preferred dividends	45,000	45,000
Common dividends	301,000	215,000
Reserve for contingencies	------	75,000
Surplus at end of year	$2,819,338	$2,016,667
Earnings per common share	$5.28	$4.44

BALANCE SHEET AUG. 31

ASSETS—	1946	1945
Cash	$752,854	$796,862
United States Government securities	2,349,884	3,315,207
*Accounts and notes receivable	1,125,617	671,275
Excess profits tax refund bonds	------	24,418
Inventories	1,851,118	1,476,757
Prepaid items	39,816	61,942
Patents	1	1
†Land, buildings, machinery, etc.	2,777,178	2,781,443
Preferred stock—B. W. H. & R. Co.	17,601	17,601
Common stock—B. W. H. & R. Co.	28,396	28,396
Total	$8,942,464	$9,173,901
LIABILITIES—		
Accounts payable	$518,755	$428,744
Accrued taxes	554,371	1,028,490
Reserve for contingencies	------	650,000
6% preferred stock	750,000	750,000
Common stock (86,000 shares, no par value)	4,300,000	4,300,000
Surplus	2,819,338	2,016,667
Total	$8,942,464	$9,173,901

*After deducting reserves of $87,069 in 1946 and $59,147 in 1945. †After reserves for depreciation of $2,160,596 in 1946 and $2,263,713 in 1945.—V. 164, p. 1864.

Brandon Corp., Greenville, S. C.—Earnings —

EARNINGS FOR YEAR ENDED AUG. 31, 1946

Operating profit	$2,526,516
Depreciation	230,974
Income and profits taxes	1,196,555
Net profit for the year	$1,098,987
Cash dividends paid	267,792

BALANCE SHEET, AUG. 31, 1946

ASSETS—Cash, $744,967; U. S. Government securities, $87,000; accounts receivable, $781,977; inventories, $2,563,809; investments, $60,845; plant and equipment (after reserve for depreciation of $6,951,112), $3,398,581; deferred charges, $144,604; total, $7,781,783.

LIABILITIES—Notes payable to banks, $280,000; accounts payable, $124,967; accruals, $685,573; reserve for contingencies, $300,000; reserve for retirement of preferred stock, $2,200; capital stock, $3,347,400; surplus, $3,041,642; total, $7,781,783.—V. 162, p. 3188.

Brewers' Best Associates, Inc.—Stock Offered—W. H. Bell & Co., Inc., on Oct. 31 offered to the public 52,000 shares ($1 par) capital stock at $2.87½ per share.

Proceeds will be used for working capital for the company, enabling it to outfit offices, to solicit agreements from licensees, to finance its operations until royalties are received from licensees, and to expand its activities generally.

Upon completion of the present financing, the entire outstanding capitalization of the company will consist of 130,000 shares of $1 par value capital stock.

Company was incorporated in New York on June 29, 1946. Its immediate purpose is the exploitation of a plan for brewing and marketing a uniform premium beer to be known as "Brewers' Best Premium Lager Beer." The plan contemplates that this beer will be manufactured and distributed by various local brewers selected and licensed by the company, and the company in turn will take appropriate steps to maintain the uniformity of the product and to provide for its advertising, which it is contemplated will in time include media of national circulation.

Each licensee must guarantee to produce a minimum number of barrels annully under the "Brewers' Best" label, and in this and other way the company will furnish certain technical services to the licensees. Labels will be furnished to licensees at cost.—V. 164, p. 2150.

Brewing Corp. of America—Earnings—

Fiscal Years Ended Sept. 30—	1946	1945	1944
Net earnings after chgs. and taxes	*$2,090,555	†$991,105	$769,009
No. of common shares outstanding	145,000	145,000	145,000
Earnings per common share	$14.42	$6.84	$5.30

*Includes a non-recurring net capital income of $299,177. †After deducting a non-recurring loss of $26,905.—V. 163, p. 2847.

Bridgeport Molded Products, Inc.—Calls Bonds—

All of the outstanding first mortgage 5% bonds, series C, due Dec. 1, 1955, have been called for redemption on Dec. 1, next, at 102 and interest. Payment will be made at the First National Bank, Philadelphia, Pa.

Brockway Motor Co., Inc.—Declares Two Dividends—

The directors have declared a dividend of 50 cents per share and an additional dividend of $1 per share on the common stock, both payable on Nov. 26, 1946 to holders of record Nov. 15.

The company paid a $1 dividend in June, making total dividend disbursements of $2.50 for 1946. This compares with a total of $1 paid last year.—V. 163, p. 2720.

Bulova Watch Co.—Earnings—

3 Mos. End. June 30—	1946	1945	1944	1943
Gross profit	$5,065,827	$3,937,640	$3,317,757	$2,438,213
Expenses	2,252,334	1,399,225	1,167,597	1,021,027
Profit from oper.	$2,813,492	$2,538,415	$2,150,160	$1,417,186
Other income	61,424	28,043	16,508	14,038
Gross income	$2,874,916	$2,566,458	$2,166,668	$1,431,225
Other charges	420,051	451,729	313,755	132,108
Depreciation and taxes	197,684	303,471	207,543	173,515
Fed. income and excess profits taxes	864,701	1,141,594	1,014,006	588,947
Net profit	$1,392,481	$669,664	$631,363	$536,655
Shs. of com. stk. outstdg.	649,762	649,762	324,881	324,881
Earnings per share	$2.14	$1.03	$1.94	$1.65

—V. 163, p. 2990.

Burlington Mills Corp.—Enters New Field—

Stark Bros. Ribbon Corp., an affiliate, on Nov. 7 announced its entrance into the narrow elastic webbing field through the acquisition of Everlastik, Inc., of Chelsea, Mass.

Everlastik is one of the oldest manufacturers of narrow elastic webbing and also manufactures some non-elastic products. The physical property consists of a large manufacturing plant in Chelsea with a sizable complement of narrow fabric looms, as well as processing, finishing, packaging and preparatory equipment.—V. 164, p. 1865.

Burroughs Adding Machine Co.—New Executives Named—

John S. Coleman, former Vice-President, on Oct. 15 was, named President of the company to succeed Alfred J. Doughty, resigned. Mr. Doughty retires from active business life on the advice of his physician because of ill health.

Laurence V. Britt, former Executive Vice-President, was selected Chairman of the board of directors and also Chairman of the newly formed executive committee.

John L. Stewart, formerly Vice-President and Treasurer, succeeds Mr. Britt as Executive Vice-President and is now Executive Vice-President and Treasurer.

Thomas G. Long, legal counsel for the company for the past 30 years,

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was elected a director to succeed Mr. Doughty. Mr. Long is a member of the Detroit law firm of Butzel, Eaman, Long, Gust & Kennedy.

Raymond G. Bower, a director and Factory Manager, was selected Vice-President in charge of engineering.

Ray R. Eppert, Sales Manager, was named Vice-President in charge of marketing.

Sheldon F. Hall, former special representative, becomes Assistant Secretary and Assistant Treasurer.

Named to the new executive committee, in addition to Mr. Britt as Chairman, were John S. Coleman, J. L. Stewart, Thomas G. Long, Harold S. Chase, and Henry E. Candler, all directors of the company. —V. 164, p. 2150.

Bush Terminal Co.—Tenders Sought—

The Irving Trust Co., trustee, 1 Wall St., New York, N. Y., will up to and including Nov. 26, 1946, receive bids for the sale to it of first mortgage 50-year sinking fund gold bonds due April 1, 1960, to an amount sufficient to exhaust the sum of $231,398, at prices not to exceed 105 and interest to the date of sale. Notice of acceptance or rejection will be mailed on Nov. 27, and accepted bonds must be delivered on Dec. 3, 1946.—V. 164, p. 272.

Butler Bros.—October Sales Increased 45.6%—

Period End. Oct. 31—	1946—Month—1945		1946—10 Mos.—1945	
	$	$	$	$
Wholesale sales	15,133,862	10,103,776	116,322,507	85,058,306
Retail sales	1,975,508	1,646,413	16,426,350	14,207,876
Combined sales	17,109,370	11,750,189	132,748,857	99,266,182

—V. 164, p. 1865.

California-Pacific Utilities Co.—Bonds Offered—

Mention was made in our issue of Oct. 28 of the offering by an underwriting group consisting of Halsey, Stuart & Co., Inc.; Otis & Co., and Burr & Co., Inc., on Oct. 25 of $1,670,000 first mortgage bonds, series B, 3¼%, due Aug. 1, 1971, at 101⅝% and accrued interest. The issue was awarded Oct. 22 on a bid of 100.279, the only bid received.

Common Stock Offered—On Oct. 24 an issue of 33,610 shares of common stock was publicly offered at $28.125 per share by First California Co. and associates. The issue was awarded Oct. 22 on a bid of $26.125 per share. Otis & Co. bid $22.50 a share.

Bonds are dated Aug. 1, 1946; due Aug. 1, 1971.

Principal and interest (Feb. 1 and Aug. 1) will be payable at main office of the trustee in San Francisco and such interest at the option of the holders of the bonds will be payable at agency of the company in New York City and Chicago. Definitive bonds will be in coupon form in denomination of $1,000, registerable as to principal only, and in fully registered form without coupons in the denominations of $1,000, $5,000, $10,000 and multiples of $10,000. Coupon bonds and fully registered bonds are to be interchangeable. Bonds will be redeemable at the option of the company, as a whole at any time, or in part from time to time, upon prior notice, at the optional redemption prices. Bonds will also be redeemable upon like notice for the sinking fund and related purposes at the sinking fund redemption prices. The initial optional redemption price is 105¼ and the initial sinking fund redemption price is 101⅝%, plus interest in each case.

PURPOSE—The net proceeds to be received by the company from the sale of the series B bonds are estimated at $1,674,659 and the net proceeds to be received by the company from the sale of the new common stock are estimated at $878,061, or a total of $2,552,720 which, after deducting expenses estimated at $36,113, will amount to $2,516,607. Such funds will be applied to the following purposes:

(1) Deposit in trust with First Wisconsin Trust Co., corporate trustee under the indenture of mortgage of Eastern Oregon Light and Power Co., dated Feb. 1, 1945, of funds sufficient to redeem within 35 days after the closing date all presently outstanding first mortgage bonds, 3½% series due 1970, of Eastern Oregon Light and Power Co., viz., $1,759,000, at 103½, which deposit excluding accrued interest on the bonds to the redemption date, will amount to	$1,820,565
(2) Pay off and discharge short-term indebtedness owing by the company to Bank of America National Trust and Savings Association in the principal amount of	600,000
(3) Deposit in trust with Bank of America National Trust and Savings Association, corporate trustee under the company's first mortgage indenture dated July 1, 1944, of cash to be withdrawn by the company to reimburse its treasury against the funding of a net amount of additional property equal to 166⅔% of the funds so withdrawn subject to and upon compliance with the provisions of said first mortgage indenture, such deposit to be in the sum of	190,000
Total	$2,610,565

Accrued interest in each case will be paid by the company out of treasury funds.

The payment of the above-mentioned bonds of Eastern Oregon Light and Power Co. was assumed by the company and the above-mentioned bank loan was incurred, in connection with the recent acquisition by the company of the electric properties of Eastern Oregon Light and Power Co.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First Mortgage Bonds:		
Series A, 3½%, due July 1, 1969	$1,830,000	$1,830,000
Series B, 3¼%, due Aug. 1, 1971	1,670,000	1,670,000
5% preferred stock (par $20)	47,300 shs.	26,750 shs.
4½% pfd. stock (par $20)	52,700 shs.	
Common stock (par $20)	100,000 shs.	77,500 shs.

COMPANY SUMMARY OF HISTORICAL EARNINGS

	6 Mos. End. June 30,'46	—Years Ended Dec. 31— 1945	1944	1943
Total oper. revenues	$893,311	$1,495,120	$1,112,262	$908,185
Operation	490,511	833,101	595,693	485,625
Maintenance	49,893	118,785	57,501	46,561
Deprec. and amort.	64,498	109,347	84,657	72,804
Taxes, other than Federal income	61,509	106,855	75,894	65,732
Federal taxes on inc.	78,672	105,642	52,682	67,874
Net oper. income	$148,228	$221,390	$245,835	$169,589
Other income (net)	19,667	18,570	11,593	5,339
Gross income	$167,895	$239,960	$257,428	$174,928
Special charge, int. and other deductions	34,951	65,573	93,944	42,348
Net income	$132,944	$174,387	$163,484	$132,580

DIVIDENDS—Company has regularly paid in full all dividends accrued on its 5% preferred shares since Jan. 1, 1940, when the dividends thereon first became cumulative. Dividends on common shares have been paid as follows: 70c per share on Oct. 15, 1943; $1.75 per share in each of the years 1944 and 1945; and thus far during 1946 three quarterly dividends each in the amount of 45c per share. It is the present intention of the board of directors to continue to declare and pay dividends on the common shares at the rate of $1.80 per share per annum.

HISTORY AND BUSINESS—Company was incorporated in California May 7, 1928, under the name "Southern Oregon Gas Corp.," which was changed in 1938 to California-Pacific Utilities Co.

Company is principally an operating public utility engaged in the electric, butane-air gas, water and telephone business in various parts of California, Oregon, Nevada, Idaho and Wyoming.

The company is also engaged in the non-utility business of supplying at wholesale butane-air gas to public utility distributors in Boise, Idaho; Yuma, Arizona; and Centralia-Chehalis, Wash., and of selling at retail propane tank gas in Southern Oregon.

TERRITORY SERVED—The company supplies one or more of its utility services, namely, electricity, gas, water or telephone to 44 widely scattered communities in the States of California, Oregon, Nevada, Idaho and Wyoming.

As of June 30, 1946, the company acquired from Eastern Oregon Light and Power Co. all its electric properties located in Baker, Union and Grant Counties, Oregon, which had gross operating revenues of $745,764 for the 12-month period ended June 30, 1946. The contract for the purchase of said properties fixed a base purchase price of $2,328,875, consisting of $528,875 in cash and the assumption by the company of $1,800,000 of outstanding bonds of Eastern Oregon Light and Power Co.

UNDERWRITING OF SERIES B BONDS—The names of bond purchasers who constitute the several underwriters and the principal amounts of series B bonds agreed to be purchased by them respectively are as follows:

Halsey, Stuart & Co. Inc.	$877,000	Otis & Co.	$543,000
Burr & Co., Inc.	$250,000		

UNDERWRITING OF COMMON STOCK—The names of the stock purchasers and the respective numbers of shares of new common stock purchased by them respectively are as follows:

	No. of Shs.		No. of Shs.
First California Company	8,610	J. S. Strauss & Co.	3,000
Sutro & Co.	7,000	Brush, Slocumb & Co.	2,000
Paine, Webber, Jackson & & Curtis	5,000	Wulff, Hansen & Co.	2,000
		Bingham, Walter & Hurry	1,000
Carl M. Loeb, Rhoades & Co.	5,000		

—V. 164, p. 2150.

California Water Service Co.—Registers With SEC—

The company on Oct. 28 filed a registration statement with the SEC for 50,000 shares of common stock (par $25). Proceeds will be used to repay bank loans used in part for 1946 construction work, to restore working capital used for additions and improvements and to defray part of cost of future additions, etc. Stock will be sold through competitive bidding.—V. 164, p. 2150.

Calumet & Hecla Consolidated Copper Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Rev. from metals sold	$13,237,418	$10,211,131	$10,734,007	$12,726,479
Cost of metals sold	10,885,962	8,294,733	8,548,189	9,634,536
Operating gain	$2,351,456	$1,916,398	$2,185,818	$3,091,943
Other income	205,593	515,980	397,211	97,313
Total income	$2,557,049	$2,432,378	$2,583,029	$3,189,256
Other charges	244,604	183,595	101,898	------
Depreciation	551,322	450,764	459,528	1,399,049
Depletion	160,008	177,484	372,161	
Federal inc. tax (est.)	593,000	589,000	577,305	684,000
Net profit	$1,008,115	$1,031,535	$1,072,137	$1,160,207

—V. 164, p. 678.

Cambria & Indiana RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$138,562	$114,226	$139,362	$166,554
Net from railway	52,887	31,219	48,256	69,029
Net ry. oper. income	72,882	47,715	56,736	86,825
From Jan. 1—				
Gross from railway	1,011,476	1,201,302	1,377,990	1,405,092
Net from railway	226,937	441,239	547,590	418,676
Net ry. oper. income	495,437	444,818	484,948	390,682

—V. 164, p. 1715.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Camro Co., Hoboken, N. J.—Stock Offered—

Leason & Co., Inc., Chicago, on Oct. 28 offered 19,950 shares of common stock (par $1) at $7.25 per share.

Transfer agents, Hudson Trust Co., Hoboken, N. J., and City National Bank & Trust Co. of Chicago.

HISTORY AND BUSINESS—Company was incorporated July 2, 1946, in New Jersey. Principal manufacturing plant located in leased premises at 16th Street and Riverfront, Hoboken, N. J. Company also operates a second manufacturing plant located in leased premises at 430 Grant Place, Chicago.

Company is successor to a business originally established in 1940 by Standard Brands, Inc., to engage in the sale and distribution and also the continuous high speed processing and developing of amateur photographic film. From 1940 to May 1, 1946, the business was operated by Standard Brands, first as a division under the designation "Stanbi Photo Service," and subsequent thereto by Camro Corp. (Del.), its wholly owned subsidiary.

On May 1, 1946, William Little, Jr., president of Camro Corp. from the time of its incorporation and prior thereto general manager of the Stanbi Photo Service division of Standard Brands, purchased the entire assets of the corporation subject to certain liabilities.

From May 1, 1946, through July 1, 1946, Mr. Little operated the business as a sole proprietorship under the name of Camro Co. On July 2, 1946, Camro Co. (N. J.) was organized and acquired the entire assets of the sole proprietorship from Mr. Little.

The principal business of the company consists in the operation of two plants wherein amateur photographic film is developed and printed by means of a high speed continuous method of operation. The processing method employed is based on the use of photo electric cell control and permits the automatic developing and printing of amateur photographic film on a mass production basis with little technical knowledge or skill required on the part of those operating the machinery and equipment used.

CAPITALIZATION, GIVING EFFECT TO PRESENT OFFERING

	Authorized	Outstanding
Common stock ($1 par)	500,000 shs.	149,955 shs.

PURPOSE—The proceeds to be received by the company will be added to the working capital and will be used in general to expand advertising and sales and to accelerate the company's overall program.

STATEMENTS OF INCOME

	Proprietorship May 1,'46 to July 1,'46	Corporation July 2,'46 to July 31,'46
Net sales	$323,324	$207,284
Cost of sales	244,093	138,824
Administrative expenses	29,116	13,869
Selling expenses	31,957	18,535
Gross profit	$18,157	$36,055
Miscellaneous income	8,039	1,783
Total income	$26,196	$37,838
Interest expense	1,355	794
Net income before income tax	$24,841	$37,044
Provision for Federal income tax	------	20,000
Net income		$17,044

—V. 164, p. 2150.

Canadian Pacific Lines in Maine—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$271,342	$472,984	$485,976	$559,218
Net from railway	*47,888	61,671	154,570	288,725
Net ry. oper. income	*114,050	*29,325	*7,973	241,827
From Jan. 1—				
Gross from railway	3,799,479	5,130,022	4,499,116	4,865,368
Net from railway	732,940	1,866,348	1,739,590	2,211,752
Net ry. oper. income	*88,254	922,627	1,126,138	1,739,167

*Deficit.—V. 164, p. 1715.

Canadian Pacific Lines in Vermont—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$182,778	$120,627	$139,882	$130,896
Net from railway	*44,167	*33,609	*19,676	*29,728
Net ry. oper. income	*94,958	*77,935	*66,379	*70,079
From Jan. 1—				
Gross from railway	1,253,068	1,044,362	1,128,011	1,026,596
Net from railway	*567,921	*496,927	*372,570	*354,883
Net ry. oper. income	*1,024,296	*918,385	*737,459	*691,817

*Deficit.—V. 164, p. 1715.

Capitol Records, Inc.—Sales Increase—

Period Ended Sept. 30, 1946—	Month	3 Months	9 Months
Sales	$1,296,330	$3,186,216	$8,230,505

Sales for the nine months ended Sept. 30, 1946, were an increase of 142% over the same period of 1945, John Mercer, President, announced on Nov. 5. For the quarter ended Sept. 30, 1946, volume was 197% higher than in corresponding 1945 months. September was the biggest month in the company's history, sales for that period being 219% more than those of September, 1945.

Sales figures do not include sales by the Scranton division to other record companies.

Assuming continuation of present demand, net income in the second half of 1946 should exceed by a comfortable margin the 91 cents per common share earned in the first half, Mr. Mercer said.—V. 164, p. 1715.

Carrier Corp., Syracuse, N. Y.—Receives Large Order

An order for refrigeration and other mechanical equipment totaling $1,250,000 has just been received by this corporation for installations in eight new breweries which will be built in various cities of Columbia, South America, next year. The contract was obtained by Carrier International, New York, Carrier's export division.

The breweries will be built by Consorcio de Cervecerias Bavaria, S.A., Bogota, which already operates a chain of nine breweries in Columbia.

The Carrier Corp. will supply 16 centrifugal compressors—two for each new brewery—and allied refrigerating equipment, including cold diffusers, etc. By the terms of the contract this corporation will also purchase and supply eight sets of steam turbines, Diesel engines, turbo generators, motors, and switch gear.

The corporation is currently installing centrifugal refrigeration equipment in the Toronto and Montreal plants of the Canada Malting Co., and the Modelo Brewery, Havana. These accounts were also handled by Carrier International.—V. 164, p. 1715.

Central of Georgia Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$2,429,640	$2,825,451	$3,053,660	$3,096,092
Net from railway	40,838	259,550	689,980	1,220,448
Net ry. oper. income	150,906	107,993	418,063	555,223
From Jan. 1—				
Gross from railway	23,659,039	29,313,247	29,523,876	28,017,382
Net from railway	1,513,025	6,220,511	8,578,797	10,946,831
Net ry. oper. income	448,413	3,791,345	4,991,981	6,843,941

—V. 164, p. 2283.

Central Illinois Public Service Co.—Preferred Stock Offered—

Blyth & Co., Inc., headed a group of investment bankers which offered to the public Nov. 4 a new issue of 150,000 shares of 4% cumulative preferred stock ($100 par). The stock was priced at $100 per share, plus accrued dividends. The public offering was subject to an exchange offer made by the company under which holders of its publicly outstanding 246,155 shares of $6 and 6% preferred stock had the right to exchange their shares for shares of the new preferred on a basis of one share of new preferred plus $10.94 in cash for each share of old preferred. A total of 135,432 shares were deposited for exchange, leaving 14,568 shares of new preferred to be taken up by the underwriters. Unexchanged shares of the old preferred will be redeemed at $110 per share plus accrued dividends to the redemption date. The company's exchange offer expired at the close of business of Nov. 6, 1946.

Concurrent with the issue of new preferred stock, the company proposes to split on a 4-for-1 basis the 260,343 outstanding shares of $40 par value common stock and to issue, pro rata, to the holders of its common stock 758,628 additional shares, for a total consideration of $18,500,000.

Blyth & Co., Inc., was the only bidder for the issue. The bid was 100 for a 4% dividend on the $100 par stock, with the group to receive $450,000 compensation.

Transfer Agent: Illinois Stock Transfer Co., Chicago 6, Ill. Registrar: Continental Illinois National Bank & Trust Co. of Chicago, Chicago 90, Ill.

PURPOSE—Net proceeds from the sale of such of the 150,000 shares of new preferred stock as are not issued in exchange for outstanding shares of $6 and 6% preferred stock are to be applied to the redemption of the unexchanged shares of old preferred stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds, series A, 3⅜%, due Oct. 1, 1971	$38,000,000	$38,000,000
2% unsecured notes, due semi-annually to Oct. 1, 1953	5,250,000	5,250,000
Common stock (par $10)	3,000,000 shs.	1,800,000 shs.
4% cumul. pfd. stock (par $10)	350,000 shs.	150,000 shs.

EARNINGS SUMMARY

	12 Mos. End. Aug. 31, '46	—Years Ended Dec. 31— 1945	1944	1943
Operating revenues	$19,541,438	$19,357,762	$18,646,605	$17,541,477
Power & gas purchased	2,374,407	2,419,137	2,246,805	2,119,387
Other oper. expenses	4,547,072	4,425,294	4,383,229	4,077,625
Maintenance	972,957	922,045	889,135	913,127
Depreciation	2,175,902	2,171,164	2,275,204	2,380,469
Amort. of franchises	3,547	7,214	35,188	5,948
Taxes other than Federal income	1,803,775	1,782,122	1,655,057	1,803,069
Fed. income and excess-profits taxes	2,516,000	3,516,000	2,944,000	581,000
Net operating income	$5,147,778	$4,114,786	$4,217,987	$5,660,852
Other income (net)	40,595	42,948	27,061	13,838
Gross income	$5,188,373	$4,157,734	$4,245,048	$5,674,690
Int. & other deductions	1,629,317	1,716,533	1,809,802	1,767,655
Net income	$3,559,056	$2,441,201	$2,435,246	$3,907,035

The annual dividend requirement on 150,000 shares of 4% cumulative preferred stock will amount to $600,000.

BUSINESS AND HISTORY—Company is an Illinois public utility engaged principally in generating, purchasing, distributing and selling electric energy in central and southern Illinois. Company is also engaged in distributing and selling natural gas, in producting and selling manufactured gas, in the manufacture and sale of ice at wholesa,e and, to a minor extent, in furnishing water and heat utility services. For the 12 months ended Aug. 31, 1946, the company derived 91.14% of its operating revenues of $19,541,438 from the sale of electricity, 7.12% from the sale of gas, 1.22% from the sale of ice, and .52% from other activities.

At Aug. 31, 1946, the company supplied electric service to retail to 190,038 customers in 498 communities and adjacent rural areas in 60 counties in Illinois. At the same date, the company supplied gas utility service at retail to 30,453 customers in 21 communities,

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and water utility service to 1,448 customers in one community. The company also supplied steam heating service to 251 customers in one community, and operated ice plants from which it sold ice at wholesale in five communities. During the war the company practically discontinued the sale of gas and electric appliances and equipment because of inability to obtain them. Since the termination of the war the policy of the company has been to cooperate with, and stimulate the sales of such appliances and equipment by dealers located in the company's territory.

The company has agreed to sell its water utility property at Effingham, Ill., the only remaining water utility property owned by the company, for the sum of $325,000, subject to the prior right of the City of Effingham to purchase at that price and subject to the approval of Illinois Commerce Commission. The value at which this property was carried in the plant account at Aug. 31, 1946, was $403,497; the depreciation reserve applicable thereto as of the same date was $50,770; and the total operating revenues derived from the operation of the property for the 12 months ended Aug. 31, 1946, were $74,455.

It is the present intention of the company to dispose of its five remaining ice properties if and as acceptable opportunities offer. The value at which they were carried in the plant account of the company at Aug. 31, 1946, was $926,411; the reserve for depreciation applicable thereto as of the same date was $342,231; and the total operating revenues derived from the operation of such properties for the 12 months ended Aug. 31, 1946, were $221,646.

UNDERWRITERS—The names of the several principal purchasers of the new preferred stock and the respective percentages of the new preferred stock not issued pursuant to the exchange offer, severally to be purchased by each, are as follows:

	(%)		(%)
Blyth & Co., Inc.	7.315	McCourtney-Breckenridge & Co.	.715
Bacon, Whipple & Co.	3.20	McDonald & Co.	1.54
A. G. Becker & Co., Inc.	4.40	Merrill Lynch, Pierce, Fenner & Beane	7.315
William Blair & Co.	2.20	Merrill, Turben & Co.	.715
H. F. Boynton & Co., Inc.	.715	The Milwaukee Co.	2.20
Central Republic Co., Inc.	4.40	Mullaney, Ross & Co.	1.10
Julien Collins & Co.	1.10	Peters, Writer & Christensen, Inc.	.44
J. M. Dain & Co.	.715	R. W. Pressprich & Co.	2.915
Dixon Bretscher Noonan, Inc.	.715	Salomon Bros. & Hutzler	4.50
Drexel & Co.	2.915	Shields & Company	2.915
The First Boston Corp.	7.315	William R. Staats Co.	.715
Glore, Forgan & Co.	7.315	Stone & Webster Securities Corp.	7.315
Hallgarten & Co.	4.40	Whiting, Weeks & Stubbs	1.54
Harriman Ripley & Co., Inc.	7.315	The Wisconsin Company	1.54
Harris, Hall & Co., Inc.	3.20	Woodard-Elwood & Co.	.715
The Illinois Co.	1.10		
Kebbon, McCormick & Co.	1.10		
W. C. Langley & Co.	4.40		

—V. 164, p. 2150.

Central Massachusetts Electric Co.—Note Issue Approved—

The SEC on Nov. 29 approved the company's application to issue and sell to The First National Bank of Boston, its unsecured promissory note in the principal amount of $250,000 bearing interest at the rate of 1¾% per annum, maturing one year after date of issue. The proceeds of such sale are to be used to reimburse the treasury for capital expenditures heretofore made and to pay the cost of construction now in progress. In connection with the issuance and sale of the note by Central, Massachusetts Utilities Associates proposes to execute an agreement with The First National Bank of Boston to subordinate the notes of Central held by it in the principal amount of $400,000 to the prior payment in full of principal and interest of the note to be issued and sold by Central.—V. 164, p. 1715.

Central RR. of New Jersey—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$2,914,629	$4,208,741	$5,001,790	$5,472,909
Net from railway	336,660	872,604	1,309,794	1,539,115
Net ry. oper. income	*300,350	309,805	507,152	395,126
From Jan. 1—				
Gross from railway	33,250,460	43,599,818	46,096,863	48,081,933
Net from railway	3,273,138	11,459,861	11,905,502	13,932,709
Net ry. oper. income	*1,740,825	4,523,376	4,176,796	5,008,249

*Deficit.—V. 164, p. 2013.

Central RR. of Pennsylvania—Earnings—

September—	1946	1945
Gross from railway	$1,349,831	------
Net from railway	460,650	*$11,826
Net ry. oper. income	573,744	28,128
From Jan. 1—		
Gross from railway	2,426,934	------
Net from railway	700,611	*103,960
Net ry. oper. income	1,205,188	234,884

*Deficit.—V. 164, p. 2013.

Central States Edison, Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—3 Mos.	—1945	1946—12 Mos.	—1945
Gross oper. revenues	$71,018	$61,645	$265,260	$261,429
Operation	43,301	38,461	172,353	171,270
Maintenance	2,705	2,285	10,580	9,061
Prov. for depreciation	4,161	4,161	16,647	19,078
General taxes	3,798	3,420	14,570	14,860
Federal income taxes	------	------	------	Cr4,163
Net oper. income	$17,051	$13,316	$51,108	$51,322
Non-operating income	1,492	529	4,102	1,915
Gross income	$18,544	$13,846	$55,211	$53,238
Interest deductions	165	145	587	1,811
Net income	$18,378	$13,700	$54,623	$51,426

—V. 164, p. 679.

Central States Electric Co.—Calls 4% Bonds—

All of the outstanding first mortgage bonds, 4% series due 1964, have been called for redemption on Dec. 4, 1946, at 104½ and interest. Payment will be made at the Harris Trust & Savings Bank, corporate trustee, 115 West Monroe St., Chicago, Ill.

Immediate payment of the full redemption price, plus accrued interest to Dec. 4, 1946, will be made upon presentation and surrender of said bonds.—V. 157, p. 2445.

Central States Electric Corp.—Dismissal of Plan Sought—

Robert R. Young, Allan P. Kirby and their associates and Otis & Co. filed a petition in the U. S. District Court in Richmond, Va., Nov. 6 requesting the dismissal of the reorganization proceedings of the corporation.

Robert Purcell, Vice-President of the Chesapeake & Ohio and Pere Marquette companies, stated that the company is now solvent and in a position to remedy defaults.

The Young group said that a program for the removal of the company from bankruptcy had been formulated by the group and that it had the informal approval of all committees representing the security holders of Central States, but the trustees of Central States, Carl J. Austrian and Robert G. Butcher, turned down the plan.

This program called for the assignment of the purchase of $2,250,000 of authorized, but unissued, Central States common stock from the company and the procurement of a $15,000,000 bank loan, the proceeds of which, together with company cash, would be used to pay off the debentures in full.

The plan also called for the assignment of the claim of Central States against Harrison Williams and others to the American Cities Power & Light Corp. and the Blue Ridge Corp., in return for a release by these two corporations of their claims against Central States, a spokesman for the Young group declared.—V. 164, p. 824.

Certain-teed Products Corp.—Plan Opposed—

Opposition to the corporation's proposed plan for reshaping its corporate structure has been registered by John A. Topping, Bronxville, N. Y., a common stockholder.

In a letter to Rawson G. Lizars, President, and to other company officers, Mr. Topping announced that he was not in favor of the corporate changes. He asserted he is especially opposed to the plan which would give company officers stock-buying options.

This proposed incentive program would grant company officers and key employees options to purchase up to 50,000 shares of unissued common stock. The selling price of these shares would be set by the board of directors.

Mr. Topping said he is also opposed to the new amendment which would eliminate from the certificate of incorporation all reference to the 6% cumulative prior preference stock and fix the total authorized capital stock at $7,000,000. The new stock would consist of 50,000 shares of 4½% cumulative prior preference stock, par value $100, and 2,000,000 shares of common stock, $1 par value.

Previously the management of Certain-teed had announced that the common shareholders will be asked to approve these changes at a special meeting on Nov. 18. Mr. Topping, in his letter, has requested that this meeting be adjourned for 30 days from its scheduled date to enable him to organize opposition to the plan.

He also asked that the management supply him with a list of the other stockholders so that he can solicit proxies and wants permission to allow his attorney, Meyer Abrams, to inspect the company's books.—V. 164, p. 2283.

Chesapeake & Ohio Ry.—Equipment Trusts Offered.—Halsey, Stuart & Co. and associates on Nov. 7 offered $1,500,000 1¾% equipment trust certificates maturing Dec. 1, 1947-56 at prices to yield from 1% to 1.85% according to maturity.

The issue was awarded Nov. 7 on a bid of 100.071, a net interest cost of approximately 1.736%. Three other bids were received at the sale. They were: Central Hanover Bank & Trust Co., 99.87 for 1¾s; Harris, Hall & Co. (Inc.), 99.38 for 1¾s; and National City Bank of Cleveland, 99.40 for 1¾s.

The certificates are designed to finance a portion of the purchase price of new equipment estimated to cost $1,896,717.—V. 164, p. 2150.

Chicago & Eastern Illinois RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$2,137,102	$2,074,188	$2,672,967	$2,680,019
Net from railway	140,891	261,352	682,446	980,920
Net ry. oper. income	*109,423	158,602	93,835	229,272
From Jan. 1—				
Gross from railway	18,144,391	23,248,862	25,894,680	24,019,460
Net from railway	944,295	6,304,932	7,892,086	9,300,161
Net ry. oper. income	*1,411,434	2,122,079	2,419,113	3,101,315

*Deficit.—V. 164, p. 1865.

Chicago Great Western Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$2,084,523	$2,190,495	$2,374,815	$2,546,008
Net from railway	300,261	453,360	635,365	1,028,659
Net ry. oper. income	126,900	103,328	234,104	377,855
From Jan. 1—				
Gross from railway	19,581,946	22,199,084	22,696,225	22,341,562
Net from railway	2,142,181	6,079,280	6,861,838	8,681,638
Net ry. oper. income	*220,566	1,991,487	2,377,065	2,814,013

*Deficit.—V. 164, p. 1716.

Chicago & Illinois Midland Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$609,742	$576,210	$590,155	$545,742
Net from railway	175,700	160,473	239,897	225,113
Net ry. oper. income	92,936	73,721	78,763	85,201
From Jan. 1—				
Gross from railway	4,414,064	5,006,399	5,332,219	4,749,863
Net from railway	1,007,881	1,642,101	2,155,899	1,994,957
Net ry. oper. income	514,708	703,118	733,838	744,868

—V. 164, p. 1716.

Chicago Indianapolis & Louisville Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$1,083,669	$769,211	$1,116,866	$1,053,508
Net from railway	161,605	158,474	304,463	403,301
Net ry. oper. income	13,988	54,000	141,856	266,857
From Jan. 1—				
Gross from railway	7,978,039	9,012,713	10,310,037	9,694,528
Net from railway	713,733	2,693,885	3,380,397	3,574,691
Net ry. oper. income	*502,241	1,511,853	1,983,965	2,506,464

*Deficit.—V. 164, p. 2151.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

September—	1946	1945	1944	1943
Gross from railway	$17,555,830	$18,456,401	$20,511,839	$20,548,401
Net from railway	3,565,893	643,944	6,787,523	8,812,304
Net ry. oper. income	1,841,472	1,977,342	3,165,376	5,128,095
From Jan. 1—				
Gross from railway	146,276,985	173,939,615	168,695,372	164,797,442
Net from railway	16,443,406	40,857,072	49,895,377	66,480,057
Net ry. oper. income	6,629,401	21,503,234	23,961,683	41,673,027

—V. 164, p. 1865.

Chicago North Shore & Milwaukee Ry.—Successor Company—See Chicago North Shore & Milwaukee RR.

Chicago North Shore & Milwaukee RR.—Exchange and Distribution Under Plan of Reorganization—

Pursuant to an order entered on Oct. 25, 1946, by the U. S. District Court for the Northern District of Illinois, Eastern Division, the road has been reorganized and its properties transferred to Chicago North Shore and Milwaukee Railway, the new company organized in accordance with the plan of reorganization confirmed by the Court on June 27, 1946, and the exchange and distribution provided for in the plan is now announced.

The rates at which the new common stock will be delivered and cash paid in exchange for each $1,000 principal amount of surrendered bonds are as follows:

	Distribution— Com. Shs.	Cash
First mortgage gold bonds, series A	32,906	$230.34
First and ref. mtge. gold bonds:		
Series A	27,946	195.62
Series B	27,116	189.83
Series C	27,116	189.83

Bonds of the above-mentioned issues may be surrendered when accompanied by a letter of transmittal properly filled out and signed, to the following exchange agent: Continental Illinois National Bank & Trust Co. of Chicago, exchange agent, 231 South LaSalle Street, Chicago 90, Illinois.

It is expected that deliveries of new common stock and payment of cash in exchange for the above-mentioned bonds will be made by the exchange agent beginning Nov. 12, 1946.

Coupons appurtenant to or respecting first mortgage gold bonds or first and refunding mortgage gold bonds, series A, which became payable on or prior to July 1, 1932, or first and refunding mortgage gold bonds, series B or series C, which became payable on or prior to April 1, 1932, should be presented for collection at the office of the company at 79 West Monroe Street, Chicago 3, Ill. No distribution or payment will be made in respect of any other coupons but, for convenience, they should be surrendered along with the bonds to which they relate.

The new common stock referred to above is the 500,000 shares of common stock (no par) of Chicago North Shore and Milwaukee Railway, the new company under the plan of reorganization. Scrip certificates in bearer form will be delivered in lieu of stock certificates for fractional shares. Such scrip certificates, together with one or more other scrip certificates, may be exchanged for a stock certificate for one or more full shares of common stock on or before April 1, 1952, after which date Chicago North Shore and Milwaukee Railway will sell for cash the number of shares of common stock called for by the scrip certificates outstanding at the close of business on April 1, 1952, and hold the proceeds for the benefit of the holders of such scrip certificates.

The order entered by the Court on Oct. 25, 1946, provides that if any holders of the first mortgage gold bonds or first and refunding mortgage gold bonds shall fail to surrender their bonds for exchange for common stock and cash by April 1, 1952, Chicago North Shore and Milwaukee Railway shall arrange for the sale of such common stock and thereafter hold the proceeds thereof together with the cash distributable to them under the plan in trust for said holders and that the holders of first mortgage gold bonds and first and refunding mortgage gold bonds shall not after April 1, 1952, participate in the distribution under the plan of reorganization other than as thus provided.—V. 164, p. 417.

Chicago & North Western Ry.—Equipment Trusts Offered—The First Boston Corp. and associates on Nov. 8 offered $10,140,000 2% equipment trust certificates (non-callable) at prices to yield from 1.10% to 2.10% according to maturity. Others in the offering group are: Harris, Hall & Co.; Drexel & Co.; Equitable Securities Corp.; R. W. Pressprich & Co.; The Illinois Co.; Bacon, Whipple & Co.; William Blair & Co.; Julien Collins & Co.; The Milwaukee Co.; Hayden, Miller & Co.; Kebbon, McCormick & Co.; McMaster Hutchinson & Co., and Rambo, Close & Kerner, Inc.

The certificates, designated "second equipment trust of 1946" are to be dated Dec. 1, 1946 and mature $1,014,000 each Dec. 1 from Dec. 1, 1947 to Dec. 1, 1956, both dates inclusive. These certificates will be unconditionally guaranteed as to payment of par value and dividends by Chicago and North Western Railway. The issuance of these certificates is subject to approval by the Interstate Commerce Commission.

The issue was awarded Nov. 7 on a bid of 100.30.

Bidding for the certificates on a 1-to-15 year basis, the same group offered 100.40 for a 2¼% coupon. Halsey, Stuart & Co., Inc., and associates offered 100.201 for 1-to-10 year certificates as 2⅛s, and 100.629 for 1-to-15 year certificates as 2⅜s.

Salomon Bros. & Hutzler and Stroud & Co., Inc., offered 100.03 for 1-to-10 year certificates with a 2% coupon. This group did not bid for the certificates on a 1-to-15 year basis.

The certificates are to finance part of the purchase price of new equipment, estimated to cost $13,540,000.—V. 146, p. 2151.

Chicago & North Western Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$14,351,777	$14,473,179	$14,526,161	$14,858,712
Net from railway	3,000,481	4,053,659	4,686,331	6,172,636
Net ry. oper. income	1,985,116	2,031,772	2,003,894	5,360,934
From Jan. 1—				
Gross from railway	118,413,529	127,930,827	124,601,250	121,655,258
Net from railway	16,053,427	34,832,733	37,344,248	46,172,768
Net ry. oper. income	5,703,105	17,151,349	17,750,809	27,697,308

—V. 164, p. 2151.

Chicago Railway Equipment Co. (& Subs.)—Earnings

Quarter Ended Sept. 30—	1946	1945
Profit from operations (after deducting manufacturing, selling and admin. expenses)	$273,742	$133,883
Income from investments	6,182	6,579
Total	$279,924	$140,462
Prov. for depreciation and amortization	26,388	39,037
Prov. for Federal income taxes (est.)	115,000	50,000
Net profit to surplus	$138,536	$51,425

—V. 163, p. 1723.

Chicago Rock Island & Pacific Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$12,654,881	$14,991,520	$16,152,490	$14,121,387
Net from railway	2,481,374	4,558,985	6,227,106	5,551,407
Net ry. oper. income	1,108,209	1,191,853	1,766,908	2,523,168
From Jan. 1—				
Gross from railway	119,130,710	150,231,943	142,298,904	133,126,931
Net from railway	27,257,147	55,830,395	56,261,080	58,206,304
Net ry. oper. income	12,157,764	20,677,113	22,672,603	32,368,080

—V. 164, p. 2283.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings.

September—	1946	1945	1944	1943
Gross from railway	$2,547,861	$2,555,575	$2,376,685	$2,674,682
Net from railway	692,851	830,406	655,366	1,098,175
Net ry. oper. income	462,617	430,347	344,913	613,374
From Jan. 1—				
Gross from railway	19,849,901	20,849,582	20,346,730	20,123,120
Net from railway	1,921,126	5,503,847	4,670,527	6,020,996
Net ry. oper. income	*630,167	2,923,402	2,456,095	3,691,086

*Deficit.—V. 164, p. 1716.

C. I. T. Financial Corp.—New Official—

Melbourne Bergerman becomes Vice President and General Counsel of this corporation, it was announced on Nov. 1 by Arthur O. Dietz, President. Mr. Bergerman has been a member of the firm of Lauterstein, Spiller & Bergerman. He was earlier associated with the firm of Root, Clark, Buckner & Ballantine. He succeeds Alphonse A. Laporte who has become Vice President of the Dollar Savings Bank of the City of New York.—V. 164, p. 2284.

Cleveland Cincinnati Chicago & St. Louis Ry.—Tenders—

The Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y., will until 12 o'clock on Nov. 20 receive bids for the sale to it of $58,500 of St. Louis Division first collateral trust mortgage bonds at prices not to exceed $105 and interest.—V. 163, p. 2576.

Clinchfield RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$1,193,406	$877,171	$1,141,013	$1,005,456
Net from railway	515,042	311,951	580,098	459,253
Net ry. oper. income	485,294	250,930	474,456	349,591
From Jan. 1—				
Gross from railway	9,703,234	10,354,725	10,739,981	9,678,832
Net from railway	3,911,281	4,937,138	5,676,784	5,110,350
Net ry. oper. income	3,111,626	4,044,564	4,672,653	4,097,419

—V. 164, p. 1866.

Colon Development Co., Ltd.—Earnings—

3 Mos. End. June 30—	1946	1945	1944	1943
Total income	£382,787	£331,970	£409,721	£395,487
Directors' fees	900	900	900	900
*Drill., produc. and field expenses	261,674	239,465	227,965	217,676
Admin. and gen. exps., etc.	48,414	57,951	56,977	67,695
Prov. for depreciation	29,201	13,360	25,761	15,762
Profit	£42,598	£20,294	£98,118	£93,453

*Including intangible drilling expenditure on producing fields amounting to £34,528 in 1946, £29,917 in 1945, £27,030 in 1944 and £26,509 in 1943.—V. 164, p. 1866.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies excluding sales to other electric utilities, for the week ended Nov. 2, showed a 12.9% increase over the corresponding period last year. Following are the kilowatt hour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1946	1945	Increased
Nov. 2	204,211,000	180,917,000	12.9%
Oct. 26	199,746,000	181,307,000	10.2
Oct. 19	199,608,000	175,736,000	13.6
Oct. 12	197,146,000	176,186,000	11.9

—V. 164, p. 2284.

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Commonwealth & Southern Corp.—Exchange Offer—

The corporation filed with the SEC on Oct. 30 a proposal to offer in exchange for up to 114,285 shares of its outstanding preferred stock, $6 series, portfolio holdings of the common stock, (no par) of its subsidiary, Southern Indiana Gas and Electric Co. The offer of exchange would be 3½ shares of Southern Indiana common for each share of Commonwealth's $6 preferred stock. The exchange would be solely on a voluntary basis, no stockholder being required to accept it, and the offer would remain open until 3 p.m., on the 15th day after mailing the offer of exchange. Unexchanged Southern Indiana common would be sold by Commonwealth in the open market.

Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Oct. 31, 1946, amounted to 277,865,707 as compared with 234,258,861 for the corresponding week in 1945, an increase of 43,606,846 or 18.61%.—V. 164, p. 2284.

Community Water Service Co.—To Sell Notes Privately—

The company has asked the SEC for permission to issue and sell at par to John Hancock Mutual Life Insurance Co. its promissory note, bearing interest at the rate of 1⅞% per annum and maturing one year from the date of the issuance thereof, in the principal amount of $2,600,000. The proceeds of this note, together with treasury funds to the extent required, will be used to retire at their maturity, on Dec. 1, 1946, all of the presently outstanding debt securities of Community consisting of $2,756,000 6% gold debentures, Series A. This promissory note will be prepayable at any time at the option of Community, in whole or in part, without the payment of any premium for this right, unless such prepayment is made out of funds borrowed by Community from other than its parent companies (American Water Works Co., Inc., or American Water Works and Electric Co., Inc.) at the same or a lower annual rate of interest than that payable on the note, in which event Community will pay a premium equal to ¼ of 1% of the amount of principal then being prepaid, if such prepayment is made during the first six months that the note is outstanding; or a premium equal to ⅛ of 1%, if such prepayment is made during the succeeding five months; prepayment during the last month the note is outstanding will require no premium, regardless of the source of funds used in such prepayment.

There is now pending with this Commission a proceeding proposing the dissolution and liquidation of Community. In connection with this latter proceeding American Water Works Co., Inc., proposes to sell to John Hancock Mutual Life Insurance Co. $15,000,000 10-year 3% collateral trust bonds, it being therein contemplated that the debentures of Community would be retired from the proceeds of this proposed security issuance. It is now represented by Community that the consummation by American Water Works Co., Inc., of this security issuance does not appear possible prior to Dec. 1, 1946, and accordingly that the present proposal is necessary. American Water Works Co., Inc., owns $169,500 of the debentures of Community. By the terms of the filing, American will participate in the redemption of these debentures on the same basis as all other holders of Community debentures. The fees and expenses to Community in connection with the proposed transactions are estimated by it to approximate $1,950.—V. 164, p. 2151.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Nov. 6 announced that System output of electricity (electricity generated and purchased) for the week ending Nov. 3, 1946, amounting to 206,000,000 kwh., compared with 176,400,000 kwh. for the corresponding week of 1945, an increase of 16.8%. Local distribution of electricity amounted to 191,500,000 kwh., compared with 175,800,000 kwh. for the corresponding week of last year, an increase of 8.9%.—V. 164, p. 2284.

Consolidated Grocers Corp.—To Retire Portion of Preferred Stock and Debentures—

It was announced on Nov. 4 that the company, in accordance with the terms of its charter under which 40,000 shares of 5% preferred stock were issued, has set aside a total of $374,910 for redemption of 3,572 shares at 104 plus accrued dividends to Nov. 29. The company has purchased in the open market 1,061 shares to meet a part of the retirement provisions. The sum of $263,546 has been deposited with the Continental Illinois National Bank & Trust Co., Chicago, Ill., for the retirement of the additional 2,511 shares.

The corporation has also deposited with the American National Bank & Trust Co., Chicago, Ill., the trustee for its 3½% debentures due 1960, $690,554 under the sinking fund provisions to retire $669,000 par value of the debentures at 102¼% plus accrued interest to Nov. 29, 1946, the date of redemption.

Giving effect to the foregoing retirements, the company will have outstanding $5,331,000 of 3½% debentures and 36,428 shares of 5% preferred stock.—V. 164, p. 2284.

Consolidated Retail Stores, Inc.—October Sales—

Period End. Oct. 31—	1946—Month—1945		1946—10 Mos.—1945	
Sales	$2,876,333	$2,501,177	$25,610,196	$20,201,324

—V. 164, p. 1867.

Consolidated Vultee Aircraft Corp.—Sales and Earns.

RESULTS FOR NINE MONTHS ENDED AUG. 31, 1946

Sales	†$8,062,728
Net loss	*1,793,883

*After giving effect to an estimated credit of $3,810,532 under carry-back provisions of the Internal Revenue Code, and after all charges including costs of current experimental and development projects. †Not including approximately $21,500,000 of costs expended and fees earned under cost-plus-fixed-fee contracts for products not delivered at Aug. 31, 1946. Under company policy fees earned on cost-plus-fixed-fee contracts are included in income on the basis of deliveries, the aggregate estimated reimbursable cost plus the fee applicable to deliveries being included in sales.

NOTE—As of Aug. 31, the corporation's backlog of unfilled orders was $348,135,000, exclusive of products not related to aviation, as compared with $229,610,000 at the end of the 1945 fiscal year.—V. 164, p. 2284.

Consumers Power Co.—Invites Proposals for Sale of Stock—

The company is inviting sealed, written proposals for the purchase from it of 500,000 shares of common stock. Such proposals are to be presented to the company, at the office of Commonwealth & Southern Corp. (New York), 20 Pine Street, New York 5, N. Y., before 12 noon E.S.T. on Nov. 13, 1946.

The SEC has approved the amendment to the financing plans, providing for the sale at competitive bidding of 500,000 common shares. It is provided, however, that if the price accepted exceeds $40 a share, the aggregate number of shares to be purchased by the successful bidder will be reduced to the number which will produce net cash proceeds not exceeding $20,000,000. Proceeds are to be used for construction.—V. 164, p. 2284.

Continental Motors Corp.—Completes $10,000,000 Financing Program—The corporation has borrowed $10,000,000 to finance modernization and expansion of manufacturing facilities, purchase of new equipment and for additional working capital, C. J. Reese, President, announced on Oct. 31. Further action on equity financing has been deferred, he added.

The current financing includes $5,000,000 borrowed from Metropolitan Life Insurance Co. evidenced by 3½% sinking fund notes due Oct. 1, 1961 and $5,000,000 borrowed from a bank group headed by National Bank of Detroit against three-year sinking fund notes. Other members of the bank group are Continental Illinois National Bank & Trust Co. of Chicago; First National Bank of Chicago; Marine Midland Trust Co. of New York; First National Bank in Dallas, and Hackley Union National Bank, Muskegon.—V. 164, p. 1591.

Continental Steel Corp. (& Subs.)—Earnings—

3 Mos. End. Sept. 30—	1946	1945	1944	1943
Net sales	$6,383,190	$5,460,747	$5,641,621	$5,504,146
Cost of sales	5,544,595	4,775,010	4,999,475	4,875,938
Adm., sell. & gen. exps.	218,406	328,929	328,066	279,080
Prov. for depreciation	124,101	123,803	107,512	119,166
Profit from operation	$496,087	$233,005	$206,566	$229,961
Other income	9,817	11,228	14,304	60,678
Total income	$505,904	$244,233	$220,871	$290,640
Int. & amort. of debs.	------	667	7,849	9,418
Loss on sales or dismant. of properties	871	------	------	842
Prov. for Federal taxes	202,000	105,000	92,500	133,100
Net profit	$303,033	$138,567	$120,522	$147,280
Earned surplus June 30	4,973,013	4,942,104	4,808,303	4,492,347
Total	$5,276,046	$5,080,671	$4,928,826	$4,639,627
Preferred dividends	------	------	------	17,286
Common dividends	100,280	50,140	50,140	50,140
Premium & amortiz. exp. on debs. red.	------	14,650	------	------
Balance Sept. 30	$5,175,766	$5,015,881	$4,878,685	$4,572,200
Shares common stock	501,403	200,561	200,561	200,561
Earnings per share	$0.60	$0.69	$0.60	$0.65

RESULTS FOR 9 AND 12 MONTHS ENDED SEPT. 20.

	1946—9 Mos.—1945		1946—12 Mos.—1945	
Net sales	$17,148,567	$17,649,379	$23,063,466	$23,349,561
Cost of sales	14,955,688	15,378,834	20,193,198	20,553,733
Admin., sell. & gen. exp.	688,258	1,603,856	1,008,625	1,336,974
Prov. for depreciation	371,874	370,580	495,676	475,938
Profit from opers.	$1,132,747	$896,109	$1,365,966	$982,911
Other income	30,629	40,139	106,500	56,465
Total income	$1,163,376	$936,248	$1,472,466	$1,038,376
Int. & amort. of debs.	------	15,579	14,650	23,428
Loss on sales or dismantlements of props.	2,228	------	8,257	2,058
Prov. for contingencies	------	------	100,000	------
Prov. for Fed. inc. & excess profits taxes	467,000	420,000	542,000	440,000
Net profit	$694,148	$499,131	$807,559	$563,890
Earnings per share of common stock	$1.38	$2.49	$1.61	$2.81

CONSOLIDATED BALANCE SHEET SEPT. 30, 1946

ASSETS—Cash in banks and on hand, $1,552,907; United States Government securities, at cost accrued interest, $1,010,143; accounts receivable, $1,036,574; inventories, $4,541,942; miscellaneous investments, $36,934; fixed assets (after reserve for depreciation of $9,799,539), $16,879,586; intangible assets, patents, $1; deferred charges, $31,565; total, $15,089,653.

LIABILITIES—Accounts payable—trade, $695,810; accrued wages, salaries and commissions, $277,502; accrued state, local and other general taxes, $238,089; reserve for Federal income taxes, $523,956; reserve for operating and compensation insurance, $408,907; reserve for contingencies, $750,000; capital stock (par $14), $7,022,630; earned surplus, $5,175,766; cost of 217½ shares of common stock held in treasury, *Dr*$3,057; total, $15,089,653.—V. 164, p. 1081.

Cooper-Bessemer Corp.—Unfilled Orders $13,718,000—

B. B. Williams, Chairman, on Nov. 7 reports unfilled orders on July 1 of this year were $10,321,000. Orders booked during the third quarter were $6,718,000; orders billed during that period were $4,597,000 and unfilled orders on Sept. 30 were $12,442,000. By Nov. 1 unfilled orders had increased to $13,718,000. October gross billings amounted to $1,985,000, being highest for any month in current year.—V. 164, p. 1206.

Cowles Co., Inc., Cayuga, N. Y.—Files With SEC—

The company on Nov. 4 filed a letter of notification with the SEC for 250 shares of common stock (par $5). Offering price, $23 per share. Proceeds will be used to provide working capital for increased inventories and payrolls. Issue not underwritten.

Crader Oil Co., Inc., Fort Worth, Texas — Files With SEC—

The company on Oct. 30 filed a letter of notification with the SEC for 40,000 shares ($1 par) common. Offering price, $1 a share. Proceeds will be used for drilling oil and gas well. Issue not underwritten.

Cramp Shipbuilding Co.—Sale to Navy Proposed—

This company will transfer custody of all its property to the Navy Department before the year-end for $750,000, it was announced on Nov. 4 by both the Navy and the company.

On the date of the transfer, the company would become a shipbuilding company without a shipyard. When and under what terms the company will be liquidated has not yet been determined by the board.

The stockholders will meet Nov. 18, to ratify the sale of the property to the Navy Department. The latter already owns the bulk of the land and most of the facilities at the yard, which covers 65 acres. It represented an investment of about $22,000,000 during the war.

In announcing the purchase, the Navy said it regards the company's facilities as essential to the national defense since the yard has 25% of all the cruiser-size shipways in the Navy's standby program. The Navy said it would consider leasing the yard to private interests, however, provided the essential characteristics of the yard are not changed.

The company engaged in the naval shipbuilding throughout the war. The last vessel was delivered on May 24, 1946.

In addition, during and after the war, the company handled a substantial volume of ship repair and conversion work for the Navy, Maritime Commission, War Shipping Administration and private interests.

The letter to Cramp stockholders, signed by Joseph P. Ripley, Chairman, and Henry E. Rossell, President, said the property covered by the proposed sale to the Navy was carried on the books at $2,360,148 as of Sept. 30.

On Sept. 12, last, the company announced it was not accepting any more contracts for ship repair and conversion work.

The company has outstanding 219,055 capital shares. On Jan. 1, 1946, it had 189 stockholders.

As of July 31, 1946, the company had current assets of $8,659,749 and current liabilities of $3,247,270. Cash totaled $4,260,783 and earned surplus $2,138,220.—V. 158, p. 1823.

Crown Zellerbach Corp.—Arranges $20,000,000 Bank Credit—

The corporation, according to press dispatches from San Francisco, reports the creation of a $20,000,000 bank credit through a group of banks headed by Bankers Trust Co. and Bank of Manhattan Co. of N. Y.

The terms, according to the dispatches, provide that the corporation may borrow up to $6,000,000 before the end of this year and the remaining $14,000,000 in the next two years, paying 1⅞% on borrowings and ¼% on unused credit.

Repayments will be made semi-annually starting July 31, 1950, and ending on Jan. 31, 1957, or sooner, at corporation's option.—V. 164, p. 1717.

Cuban-American Manganese Corp.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
*Net income	$173,973	$191,591	$316,013	$437,222
Earns. per com. share	$0.18	$0.20	$0.33	$0.46

*After all charges, including Federal and Cuban taxes.—V. 163, p. 2577.

Curtiss-Wright Corp.—Declares Two Additional Divs.

G. W. Vaughan, President, on Nov. 4 announced that the directors have declared another dividend of 50 cents per share on the $2 non-cumulative class A stock, par $1, payable Dec. 2 to holders of record Nov. 14. With the dividends of $1 paid on Aug. 27 and 50 cents paid on Nov. 7, payments on the class A stock in 1946 will total $2 per share, the same as paid in the year 1945.

The directors also declared a dividend of 50 cents per share on the common stock, par $1, payable Dec. 5 to holders of record Nov. 15. A similar distribution was made on this issue on Dec. 16, last year, and one of 75 cents was made on Dec. 27, 1944.—V. 164, p. 2284.

Dayton Rubber Manufacturing Co.—Form of Ctf.—

The New York Stock Exchange on Nov. 1 directed that deliveries of common stock, up to and including Nov. 18, 1946, may be made either with temporary certificates or with permanent certificates; that, beginning Nov. 19, 1946, only permanent certificates shall be a delivery.—V. 163, p. 1724.

Decca Records, Inc.—Votes Split-Up—Earnings Up—

The stockholders on Nov. 6 approved a proposal to split-up the capital stock on a two-for-one basis and increased the authorized shares from 500,000 to 1,500,000. Trading in the new shares began Nov. 8 on the New York Stock Exchange.

CONSOLIDATED RESULTS FOR NINE MONTHS ENDED SEPT. 30

	1946	1945	1944	1943
Profit after charges	$2,334,130	$1,067,148	$1,493,453	$1,457,962
Fed. inc. taxes	987,903	426,859	749,606	778,286
Net profit	$1,346,227	$640,289	$743,832	$679,676
No. of capital shares	338,325	388,325	388,325	388,325
Earnings per share	$3.46	$1.65	$1.91	$1.75

New Appointment—

Jack Kapp, President, on Nov. 1 announced the appointment of Dr. Remsen duBois Bird as consultant to forward the company's expanding educational division. The company's new program calls for exploration in fields hitherto neglected on records. Various albums have been issued devoted to literature, stories, legends and poems. The new division will stress further departures in ventures toward new methods of education.

Dr. Bird, President of Occidental College of Los Angeles for 25 years, served as President of the Association of American Colleges in 1942. He was also Chairman of the Advisory Committee of the National Youth Administration for California and a member of the Board of the American Association of Adult Education.—V. 164, p. 2285.

Deerfield Packing Corp.—Partial Redemption—

The company has called for redemption on Dec. 1, 1946, $35,000 of first mortgage 4% sinking fund bonds, due Dec. 1, 1956, through operation of the sinking fund, at 101¾% and accrued interest. Payment will be made at The Merine Midland Trust Co. of New York, trustee, 120 Broadway, New York, N. Y.

2% Stock Distribution Authorized—

The directors on Oct. 30 authorized the payment on Nov. 15 of a quarterly dividend of 2% on the common stock, payable in common stock to holders of record of Nov. 5.

A 2% dividend in stock had been paid on Aug. 15 to holders of record Aug. 5. This latest payment brings the year's total to 8% in stock.

This declaration follows a split-up of common stock in which present shareholders received four shares of $1 par value for each share of the old stock at no par.

Also authorized was the regular quarterly dividend of $1.12½ a share on the 4½% cumulative preferred stock, payable on Dec. 15 to holders of record Dec. 1.—V. 164, p. 2285.

Delaware & Hudson Co. (& Subs.)—Earnings—

(Includes Hudson Coal Co. and subsidiaries)

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Gross revenues	$22,883,500	$20,110,787	$62,437,464	$59,699,542
Expenses	18,384,538	15,831,657	51,391,638	47,330,390
Net revenues	$4,498,962	$4,279,130	$11,045,826	$12,369,152
*Prov. for Fed. inc. tax.	178,200	535,000	558,200	1,256,000
Canadian income taxes	71,434	61,027	121,615	134,024
Taxes, other than income taxes	1,062,493	987,285	3,070,833	2,978,360
Fixed charges	689,124	829,898	2,231,520	2,633,052
Amort. of railroad defense projects	102,583	516,391	305,451	1,799,498
Deprec. on railroad fix. property	146,194	144,399	438,420	433,813
Other deprec. and depletion charges	763,902	643,503	2,083,477	1,848,106
Net income	$1,545,032	$561,627	$2,236,310	$1,286,299

*No provision for excess profits taxes.—V. 164, p. 680.

Delaware Power & Light Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—9 Mos.—1945		1946—12 Mos.—1945	
Total operating revs.	$9,303,299	$9,655,449	$13,135,381	$12,943,215
Operating expenses	2,688,747	2,434,039	3,601,439	3,236,813
Purch. power and gas	2,280,970	2,362,206	3,050,067	3,217,608
Maintenance	520,058	524,221	768,297	680,105
Prov. for depreciation	852,703	825,934	1,125,733	1,111,135
Federal income taxes	1,126,864	780,532	1,377,402	1,038,949
†Fed. exc. prof. taxes	------	740,188	132,822	1,008,115
Other Federal taxes	178,415	192,366	233,647	259,567
State and local taxes	268,458	248,420	347,198	329,108
Net oper. revenues	$1,987,084	$1,547,543	$2,498,776	$2,061,815
Other income (net)	126,071	40,364	152,755	52,944
Gross income	$2,113,155	$1,587,907	$2,651,531	$2,114,759
Income deductions	403,370	427,218	554,134	575,272
Net income	$1,709,785	$1,160,689	$2,097,397	$1,539,487
Preferred dividends	120,000	120,000	160,000	160,000
Balance for common	$1,589,785	$1,040,689	$1,937,397	$1,379,487
No. of common shares	1,162,600	1,162,600	1,162,600	1,162,600
Earns. per com. share	$1.37	$0.90	$1.67	$1.19

*Restated for comparative purposes. †After postwar credits.—V. 164, p. 1718.

Denver & Rio Grande Western RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$4,640,888	$5,726,384	$6,271,124	$6,191,061
Net from railway	581,020	*10,522,862	2,313,482	2,618,372
Net ry. oper. income	508,499	*10,853,891	1,334,990	1,518,855
From Jan. 1—				
Gross from railway	37,789,383	58,086,790	51,639,857	52,837,294
Net from railway	5,448,839	9,924,640	16,511,438	23,459,121
Net ry. oper. income	2,490,941	*2,165,241	10,527,578	13,515,020

*Deficit.

Supreme Court Won't Reconsider Ruling—

The U. S. Supreme Court on Oct. 28 refused to reconsider its decision of last June which upheld reorganization plans for the company.

The plans previously were approved by the U. S. District Court in Denver and the Interstate Commerce Commission. The total capitalized value of $155,000,000 as determined by ICC was not enough to meet in full all creditors' claims.

Under the reorganization plans, senior bondholders were assigned new securities and common stock to satisfy all their claims. This left enough to pay 10% of the general bondholders' claims and nothing for holders of preferred and common stocks.

Reconsideration of the Supreme Court's 6-to-1 decision was asked by the road, City Bank Farmers Trust Co. and others.—V. 164, p. 1718.

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Denver & Salt Lake Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$405,528	$304,417	$331,021	$218,640
Net from railway	132,839	74,883	91,408	37,241
Net ry. oper. income	138,222	93,244	110,029	2[illegible],092
From Jan. 1—				
Gross from railway	2,506,047	2,381,522	2,533,137	2,253,932
Net from railway	381,927	496,903	498,452	602,075
Net ry. oper. income	487,540	666,114	659,451	667,881

—V. 164, p. 1868.

Derby Oil Co.—Financial Statement—

H. E. Zoller, President, on Oct. 24, said in substance:

During the nine months ended Sept. 30, 1946, the company participated in the drilling of 28 wells, resulting in the completion of 16 producing oil wells, two producing gas wells and ten dry holes.

On Aug. 15, 1946, the stockholders amended the Articles of Incorporation and thereby changed the company's authorized common stock capital from a no par value to a par value of $8 per share. This action did not affect the equity interest, voting or other rights of the stockholders, but the Federal transfer tax applying to transactions in the stock was materially reduced by the change to a par value stock.

On July 24, 1946, stockholders were advised that negotiations were being carried on for the sale and distribution of 131,517.3 shares of the company's common stock. In this connection, the registration statement filed with the SEC and the listing application filed with the New York Curb Exchange are being withdrawn. This action is being taken as in the opinion of the directors the market price of the company's stock does not justify the sale of the additional shares at this time.

On Oct. 17, 1946, the directors declared a dividend of 50¢ a share on the company's outstanding common stock. Said dividend will be paid on Nov. 20, to stockholders of record Nov. 4, 1946.

INCOME ACCOUNT FOR NINE MONTHS ENDED SEPT. 30

	1946	1945	1944
Net sales	$5,012,850	$4,335,847	$4,228,704
Cost of sales	3,664,313	3,121,384	3,049,677
Selling, gen. and admin. expense	323,270	285,266	257,598
Gross profit	$1,025,267	$929,198	$921,428
Miscel. operating revenue (net)	78,211	67,390	52,491
Other income	20,909	23,671	28,706
Total income	$1,124,387	$1,020,259	$1,002,626
Other charges	19,041	21,328	3,720
Depletion	115,166	126,735	117,485
Depreciation	184,866	185,743	198,927
Res. for doubtful accts. receivable	------	------	9,600
Undeveloped leasehold rents	30,288	27,453	28,736
Surrendered leaseholds & non-productive development	100,899	141,900	143,727
Prov. for Fed. and State inc. taxes	158,182	147,217	118,950
Income applic. to minority interest	------	------	281
Net income	$505,949	$369,882	$381,800
Earnings per capital share	$1.88	$1.38	$1.42

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash, $773,407; accounts receivable (less reserve for doubtful accounts, $32,799), $314,000; inventories, $829,866; note receivable—from officer (secured by 4,500 shares of company's capital stock), $37,625; fixed assets (after reserve for depletion and depreciation of $4,302,214), $3,219,075; deferred charges, $38,345; total, $5,212,318.

LIABILITIES—Accounts payable (trade), $341,668; accrued salaries and wages, $21,542; accrued interest payable on prior year's income taxes, $2,852; accrued Federal and State income taxes (prior years), $53,284; provision for Federal and State income taxes—current year, $158,182; possible renegotiation refunds accrued, $15,000; other taxes accrued, $128,423; miscellaneous accruals, $6,878; portion of funded debt maturing within one year, $150,000; notes payable—banks unsecured (non-current), $450,000; common stock ($8 par value), $2,147,862; capital surplus, $329,085; earned surplus (since Jan. 1, 1936), $1,407,542; total, $5,212,318.—V. 164, p. 2285.

Detroit Gasket & Mfg. Co.—Acquisition Approved—

According to L. H. Diehl, President, the merger into this company of Extruded Metals, Inc., which was approved by the stockholders of both companies at special meetings Oct. 1, is expected to become effective Jan. 2, 1947.—V. 164, p. 681.

Detroit & Mackinac Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$119,523	$79,489	$88,656	$82,767
Net from railway	36,797	9,136	18,299	21,071
Net ry. oper. income	10,923	776	10,082	14,963
From Jan. 1—				
Gross from railway	975,169	736,744	738,504	740,556
Net from railway	254,301	97,764	88,387	103,498
Net ry. oper. income	124,629	29,324	30,034	19,384

—V. 164, p. 1718.

Detroit Steel Corp.—Stock Split-Up Voted—

The stockholders on Nov. 4 approved a proposal to issue two shares of $1 par common in exchange for each share of $2 par outstanding, and to change the authorized common stock from 500,000 shares, par $2, to 1,000,000 shares, par $1.—V. 164, p. 2285.

Detroit Toledo & Ironton RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$942,675	$506,620	$702,152	$719,930
Net from railway	388,934	44,937	223,455	296,758
Net ry. oper. income	225,986	14,139	147,152	198,176
From Jan. 1—				
Gross from railway	7,162,482	6,577,026	6,789,282	7,095,347
Net from railway	2,238,261	2,323,946	2,646,909	3,301,308
Net ry. oper. income	1,219,161	1,262,947	1,516,909	1,895,112

—V. 164, p. 1718.

Diana Stores Corp.—October Sales 3.4% Higher—

Period End. Oct. 31—	1946—Month	—1945	1946—3 Mos.	—1945
Sales	$1,194,178	$1,154,862	$3,395,147	$3,125,027

—V. 164, p. 1868.

Dixie Cup Co.—Earnings—

12 Months Ended Sept. 30—	1946	1945
Net income after taxes	$1,444,677	$932,696
*Earnings per common share	$4.92	$2.40

*On 202,666 shares of common stock outstanding.

The directors on Oct. 24 declared the regular quarterly dividend of 62½ cents per share on the class A stock, payable Jan. 2, 1947, to holders of record Dec. 10, also a dividend of 25 cents per share on the common stock payable Dec. 9, 1946, to holders of record Nov. 25.—V. 164, p. 554.

Douglas & Lomason Co., Detroit—Earnings—

	9 Mos. End. Sept. 30, '46	12 Mos. End. Dec. 31, '45
Net profit after Federal income taxes	$212,399	$80,985

—V. 164, p. 7.

Dow Chemical Co.—Debentures Offered—An underwriting group headed by Smith, Barney & Co. placed on the market Nov. 7 a new issue of $30,000,000 of 15-year 2.35% debentures at par and interest.

PURPOSE—Net proceeds ($29,652,000) will be added to the cash funds of the company to be expended from time to time for such corporate purposes as the directors may determine. While the directors have made no allocation of the net proceeds, cash funds of the company have been and will continue to be spent, among other things, for capital additions to plants and facilities to manufacture new products and to meet the increased demand for products which are now manufactured. Expenditures of the company and its subsidiaries for such capital purposes, which are spread among a number of separate products, totalled $17,092,594 during the fiscal year ended May 31, 1942, $16,601,093 during the fiscal year ended May 31, 1943, $8,800,659 during the fiscal year ended May 31, 1944, $9,894,639 during the fiscal year ended May 31, 1945 and $17,688,893 during the fiscal year ended May 31, 1946 or a total of $70,077,881 during the past five fiscal years. Of this amount approximately $44,000,000 was spent under Certificates of Necessity. Company contemplates a continuance of capital expenditures, but the total amount to be spent and its particular allocation and the sources of additional funds, if any, which may from time to time be required may vary substantially, being dependent upon unpredictable factors such as changing business and economic conditions, developments in the industry, and the results of the company's operations.

HISTORY AND BUSINESS—Company was incorporated in Michigan May 18, 1897, and its corporate existence has been extended for a period of 30 years from May 18, 1927.

Company is engaged in the manufacture of a diversified line of inorganic and organic chemicals, also magnesium, magnesium alloys and magnesium fabrications. The present company is the outgrowth of a business established more than 50 years ago at Midland, Mich., to separate and finish into marketable form certain of the components of the native brine deposits in central Michigan. The first development was an original process for the production of bromine by the electrolysis of this brine. Some years later activities were expanded to include first the production of chlorine and bleaching powder and then still later the production of caustic soda. Continuing the expansion of its line of chemicals, the company was by 1917 not only a large producer of bromine and bromides, chlorine, caustic soda and allied products, but was also actively engaged in the production of synthetic organic chemicals such as phenol, chloroform, indigo and various coal tar medicinals, particularly the salicylates. It was also an important producer of solvents such as carbon tetrachloride and carbon bisulphide. In 1917, the company started the production of magnesium metal by electrolysis of the magnesium chloride obtained from the brine deposits and has subsequently developed the large scale production of magnesium and magnesium alloys. Company has steadily expanded its line of chemicals, devising new synthetic processes, and at the present time it produces a great many diversified products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 2.35% debs., due Nov. 1, 1961	$30,000,000	$30,000,000
$4 cumul. pfd. stock (no par)	*600,000 shs.	303,869 shs.
Common stock (no par)	2,000,000 shs.	1,248,706 shs.

*The 600,000 authorized shares are issuable in series. A first series presently consisting of 303,869 shares with a dividend rate of $4 a share and known as series A has been issued.

UNDERWRITERS—The names of the underwriters and the principal amount of debentures which each has agreed severally to purchase from the company are as follows:

Smith, Barney & Co.	$3,000,000	Kebbon, McCormick & Co.	250,000
Bacon, Whipple & Co.	250,000	Kidder, Peabody & Co.	1,000,000
A. G. Becker & Co., Inc.	500,000	Kuhn, Loeb & Co.	2,000,000
Blyth & Co., Inc.	1,500,000	Lee Higginson Corp.	1,500,000
Central Republic Co., Inc.	350,000	Lehman Brothers	1,500,000
E. W. Clark & Co.	250,000	McDonald & Co.	350,000
Curtiss, House & Co.	350,000	Merrill Lynch, Pierce, Fenner & Beane	750,000
Dillon, Read & Co., Inc.	2,000,000	Morgan Stanley & Co.	2,250,000
Dixon & Co.	150,000	Neuhaus & Co.	100,000
Drexel & Co.	1,000,000	Newhard, Cook & Co.	350,000
Eastman, Dillon & Co.	1,000,000	Rotan, Mosle & Moreland	100,000
First of Michigan Corp.	400,000	Stone & Webster Securities Corp.	1,000,000
Glore, Forgan & Co.	1,000,000	Stroud & Company, Inc.	250,000
Goldman, Sachs & Co.	1,500,000	Union Securities Corp.	1,000,000
Harriman Ripley & Co., Inc.	1,500,000	Watling, Lerchen & Co.	400,000
Harris, Hall & Co., Inc.	350,000	The Wisconsin Co.	500,000
Hayden, Miller & Co.	350,000	Dean Witter & Co.	500,000
The Illinois Co.	250,000	Yarnall & Co.	250,000
Janney & Co.	250,000		

CONSOLIDATED INCOME STATEMENT, YEARS ENDED MAY 31

	1946 $	1945 $	1944 $
Gross sales, less returns, etc.	101,813,839	124,570,201	120,426,952
Cost of goods sold	85,037,179	99,111,058	95,587,833
Selling and administrative expenses	7,979,203	6,901,909	5,766,912
Provision for doubtful receivables	38,400	39,596	38,887
Profit from sales	8,759,058	18,517,637	19,033,320
Other income	2,765,890	3,417,841	4,225,579
Gross income	11,524,948	21,935,479	23,258,899
Income charges	2,427,000	498,790	1,457,329
Federal normal tax and surtax	3,126,801	4,300,668	3,959,224
Federal excess profits tax	99,321	5,845,309	6,658,691
Reduction in Federal income and exc. profits taxes for prior years	Cr1,175,107	------	------
Net income	7,046,932	11,290,713	11,183,654
Minority interests	96,011	60,799	81,689
Net income	6,950,921	11,229,913	11,101,965
Dividends on $4 pref. stock	1,215,476	1,519,845	483,152
Dividends on 5% pref. stock	------	------	174,984
Common dividends	3,746,118	4,682,648	3,746,118

BALANCE SHEETS, MAY 31, 1946

ASSETS—	Consolidation	Company
Cash on hand and demand deposits	$10,418,122	$8,773,561
United States Government securities	10,760,000	10,100,000
Net notes and accounts receivable	11,298,971	10,510,938
Billed and unbilled receivables from U. S. Government and its agencies	298,400	291,968
Claims for refund of prior years' Federal income and excess profits taxes resulting from carry-back of unused excess profits credits	1,175,107	1,129,362
Total inventories	19,280,749	18,448,927
Investments in subsidiaries consolidated	------	3,532,881
Other security investments	6,647,189	6,191,054
Property, plant, and equipment (net)	67,737,086	64,283,633
Net patents and licenses	309,743	301,164
Total deferred charges	329,272	321,138
Total other assets	501,650	482,714
Total	$128,756,288	$124,367,340
LIABILITIES—		
Accounts payable—Trade	$4,961,958	$4,673,213
Subsidiary companies consolidated	------	91,293
Sundry	1,420,439	1,321,478
Federal income and excess profits taxes	3,527,261	3,155,107
Dividends payable	1,240,398	1,240,398
Accrued liabilities—Payrolls	664,941	587,952
Taxes (other than Federal income and exc. profits taxes)	978,457	948,493
Rents	43,457	43,457
Insurance	129,853	108,448
Sundry	30,049	30,049
Reserve for fire and accident losses, damage claims, and sundry	294,291	208,155
Claims for electrolytic cell replacements	1,170,777	1,170,777
Minority interests in capital stock and surplus of subsidiary companies	944,365	------
$4 cumulative preferred capital stock, series A	30,386,900	30,386,900
Common stock (1,248,706 shares)	37,293,909	37,293,909
Capital surplus	1,030,191	623,093
Earned surplus	44,639,040	42,484,618
Total	$128,756,288	$124,367,340

Introduces New Product to Coatings Industry—

The announcement on Nov. 4 of a new aqueous film-forming material by this company holds special interest for the paint, paper and textile industries. Called Dow Latex 512, it will provide an immediate source of supply to those industries who are facing current short supplies of edible vegetable oils such as linseed.

The announcement further adds:

"Dow Latex 512 is a combination of styrene and butadiene which when air dried forms a rubbery and tough film with excellent pigment binding properties and a high protective value, the company said. Its compatability with many aqueous emulsions or dispersions of resins, oils, varnishes, starches, waxes, casein, plasticizers and water soluble gums and pigments is another of its important characteristics.

"The new product is in production and immediately available, in 55-gallon non-returnable steel drums and tank cars."—V. 164, p. 2152.

Duluth South Shore & Atlantic Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$347,562	$342,371	$388,015	$459,144
Net from railway	23,384	71,897	94,334	209,202
*Net ry. oper. income	626	48,417	70,815	186,328
From Jan. 1—				
Gross from railway	3,043,995	3,196,300	3,237,371	3,254,791
Net from railway	202,951	634,254	728,573	1,045,643
Net ry. oper. income	*68,467	449,529	518,823	827,336

*Deficit.—V. 164, p. 1718.

(E. I.) du Pont de Nemours & Co.—Plans to Modernize Buffalo, N. Y., Plant—

The company plans to spend $5,000,000 as the initial step in modernizing its Yerkes works at Buffalo, N. Y. The program is subject to approval by the Civilian Production Administration.—V. 164, p. 2282.

Eastern Gas & Fuel Associates—Earnings—

12 Months Ended Sept. 30—	1946	1945
Total consolidated income	$12,999,684	$15,067,581
Provision for income and excess profits taxes and special charges equal to unusual reductions in Federal income taxes	1,708,555	4,084,689
Balance	$11,291,129	$10,982,892
Depreciation and depletion	3,860,488	5,370,588
Balance	$7,430,641	$5,612,304
Interest and debt discount	1,818,265	2,139,440
Net income	$5,612,376	$3,472,864
Dividend requirements on 4½% prior pref. stk.	1,108,729	1,108,729
Balance before State taxes on dividends	$4,503,647	$2,364,135
Earned per share of 6% preferred stock	$12.04	$6.32

—V. 164, p. 1868.

Eastern Sugar Associates (A Trust) — Tenders Accepted—

The Maryland Trust Co., as agent, on Nov. 4 mailed to holders of preferred shares of beneficial interest in the Trust acceptances of tenders made in accordance with the plan anounced on Oct. 14. A total of 46,537 shares were tendered, of which 14,693 shares were accepted. Under the plan the lowest price tenders were to be accepted up to an aggregate amount of $800,000. It is understood that the highest price at which tenders were accepted was $56 per share and that tenders at this price were prorated. All tenders above this price were rejected.

It is understood that the preferred shares so acquired will be cancelled.—See also V. 134, p. 2016.

Eaton & Howard Balanced Fund—Earnings—

STATEMENT OF INCOME NINE MONTHS ENDED SEPT. 30

	1946	1945
Income	$591,892	$348,083
Expenses	103,366	62,542
Net income	$488,526	$285,541

NOTE—No provision for Federal income taxes is believed necessary since the fund has elected to be a regulated investment company and expects to distribute its entire taxable income and taxable gains for the year.

STATEMENT OF NET ASSETS, SEPTEMBER 30, 1946

Total investments (book value on average cost basis $21,881,601)	$23,124,485
Cash in banks (demand deposits)	61,957
Current receivables	305,925
Total assets	$23,492,367
Current liabilities	73,050
Net assets	$23,419,318
Shares outstanding ($1 par value)	949,841
Asset value per share	$24.66

—V. 164, p. 1868.

Eaton & Howard Stock Fund—Report—

The following schedule shows the net assets of the Fund, the number of shares outstanding and the asset value per share on Sept. 30, 1946, compared with June 30, 1946, and a year ago:

	Sept. 30, '45	June 30, '46	Sept. 30, '46
Net assets	$1,321,342	$1,734,640	$1,509,772
Shares outstanding	80,113	96,662	98,130
Net asset value per share	$16.49	$17.95	$15.39

In addition to ordinary dividends paid during the last 12 months, a capital gain dividend of $1.25 a share was paid in December, 1945.

STATEMENT OF INCOME, NINE MONTHS ENDING SEPT. 30

	1946	1945
Income	$35,845	$29,576
Expenses	9,049	7,113
Net income	$26,795	$22,463

NOTE—No provision for Federal income taxes is believed necessary since the Fund has elected to be a regulated investment company and expects to distribute its entire taxable income and taxable gains for the year.

STATEMENT OF NET ASSETS, SEPTEMBER 30, 1946

Investments at quoted market values (book value on average cost basis $1,333,899)	$1,496,233
Cash in banks (demand deposits)	8,611
Current receivables	7,583
Total assets	$1,512,427
Current liabilities	2,655
Net assets	$1,509,772
Shares outstanding ($1 par value)	98,130
Asset value per share	$15.39

—V. 162, p. 2145.

Ebasco Services Inc.—Weekly Input—

For the week ended Oct. 31, 1946, the System inputs of client operating companies of Ebasco Services Inc. which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and of former National Power & Light Co., as compared with the corresponding week during 1945 were as follows (in thousands of kilowatt-hours):

Operating Subsidiaries of—	1946	1945	—Increase— Amt.	%
American Power & Light Co.	199,877	172,310	25,567	14.8
Electric Power & Light Corp.	53,818	50,767	3,051	6.0
Former Natl. Power & Light Co.	105,065	90,575	14,490	16.0

The above figures do not include the System inputs of any companies not appearing in both periods.—V. 164, p. 2285.

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Edison Brothers Stores, Inc. (& Subs.)—Earnings.

6 Months Ended June 30—	1946	1945	1944
Net sales	$31,752,678	$25,734,388	$21,948,487
Net profit before Federal taxes	3,012,298	2,797,295	1,505,845
Provision for Federal taxes	1,150,000	2,120,000	1,020,000
Net profit	$1,862,298	$677,295	$485,845
Preferred dividend paid	106,250	74,918	75,000
Common dividends paid	420,059	192,457	153,912
Balance to surplus	$1,335,989	$409,920	$256,933
Earnings per common share	$2.09	$1.54	$1.27

BALANCE SHEET ITEMS AS OF JUNE 30

	1946	1945
Total assets	$21,078,607	$15,366,715
Cash	5,569,279	5,455,652
*U. S. Government securities	3,284,021	1,282,448
Accounts receivable	111,206	128,600
Inventories on hand and in transit	7,686,198	4,794,859
Total current assets	16,650,704	11,664,631
*Total current liabilities	4,657,031	3,198,284
Funded debt	2,078,000	2,152,000
Reserve for insurance losses	270,724	243,994
Reserve for contingencies	------	542,017
Earned surplus	7,229,390	5,300,470
Capital surplus	1,003,345	265,320
5% pfd. shares (par $50) outstanding	------	57,458
4¼% preferred shares (par $100)	50,000	------
Common shares (par $2) outstanding	------	389,865
Common shares (par $1)	840,118	------
*U. S. Treasury notes netted against Federal tax liabilities	1,721,915	2,519,095

At June 30, current assets were 3.58 times current liabilities.—V. 164, p. 1868.

Edith Murray Mining Co., Murray, Ida. — Files With SEC—

The company on Oct. 28 filed a letter of notification with the SEC for 200,000 shares of common. Offering price, 25c a share. Underwriters, Marvin C. Meddock and A. T. Slawson, officers of the company. Proceeds will be used for mine development.

El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—12 Mos.	—1945
Operating revenues	$727,681	$640,557	$8,124,961	$8,068,230
Operation	215,607	165,319	2,381,978	1,687,634
Maintenance	46,738	55,080	541,099	443,587
Deprec., amort. and depletion	77,597	105,570	1,049,211	1,509,023
Taxes other than Federal income	26,919	26,703	339,155	343,709
Exploration and development costs	9,221	27,692	130,926	267,165
Balance	$351,597	$260,190	$3,682,591	$3,817,109
Other income	2,642	*Dr*6,935	*Dr*14,191	*Dr*112,896
Gross income	$354,240	$253,255	$3,668,399	$3,704,213
Income deductions	5,088	30,239	354,133	403,198
Net income before Federal income taxes	$349,152	$223,016	$3,314,265	$3,301,014
Federal income taxes	71,000	82,321	897,284	1,044,263
Excess profits taxes	------	------	------	87,108
Net income	$278,152	$140,695	$2,416,981	$2,169,643
Pfd. stock div. require.	25,625	8,631	117,093	103,579

—V. 164, p. 1868.

Elder Mfg. Co.—Plans 4-for-1 Split-Up—

The directors on Oct. 28 approved a four-for-one split-up of the common stock, subject to ratification by stockholders at a special meeting called for Nov. 19. There are now 50,000 shares authorized, with about 49,700 outstanding.

The stockholders will also vote in increase authorized capital and change it from no par to $7.50 par.

This company retired its class A stock last spring and retired its preferred stock in 1939.—V. 163, p. 3416.

Elk Horn Coal Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 1, next, $79,700 of its collateral trust 4% bonds due Dec. 1, 1956, at 101 and interest. Payment will be made at the Mercantile Trust Co., trustee, Baltimore, Md.—V. 163, p. 3133.

Emergency Auto Wheel Corp., N. Y.—Files With SEC

The company on Oct. 30 filed a letter of notificattion with the SEC for 50 shares (no par) common on behalf of Israel M. Lerner, New York. Offering price, $100 a share. There is no underwriting.

Equity Corp.—Plans Recapitalization to Clear Up Dividend Arrears—

The stockholders will vote Dec. 3 on approving a recapitalization plan designed to clear up unpaid preferred dividend accruals and reduce future preferred dividend requirements.

The corporation as part of the same plan will also retire at principal and interest, the $2,100,000 5% gold debentures due Feb. 1, 1953, of American, British & Continental Corp., which had been assumed by Equity. These debentures have been called for redemption on Feb. 1, 1947.

Preliminary to the plan, the authorized capital will be changed to provide for 12,000,000 shares of common and 1,821,960 shares of preferred, of which 1,656,330 shares would be a new series of 20-cent dividend preferred entitled to $5 a share in liquidation.

Under a three-way offer, holders of each share of $3 convertible preferred stock may receive, at their option (a) 10 shares of new $5 20-cent dividend preferred and 1½ shares of Equity common, plus $4.50 in American General common at market value; or (b) $50 in cash plus $7 in American General common at market; or under a contingent offer (if Equity does not have cash available to accept all tenders for cash) one share of $2 dividend series American General convertible preferred plus $4.50 in American General at market.

It is also planned to issue non-transferable rights to present Equity command and preferred stockholders (subject to the stock offer) to subscribe to units of 10 shares of new preferred and 1½ shares of common, at $50. It is estimated that these rights may be at the rate of one unit for 35 to 40 common shares held, and one for 3½ to 4 present preferred shares.

The management also proposes, as part of the plan, that each share of Equity preferred stock will be backed by Equity's ownership of a share of American General $2 (4%) preferred, on which earnings have exceeded preferred requirements in each of the last 10 years except in 1938.—V. 164, p. 2152.

Erie RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$11,227,239	$9,861,309	$13,067,465	$13,692,187
Net from railway	2,169,030	735,319	3,899,620	4,899,733
Net ry. oper. income	1,483,121	829,155	1,524,468	1,588,571
From Jan. 1—				
Gross from railway	92,527,230	109,197,682	119,535,546	118,104,386
Net from railway	10,988,374	26,098,568	38,045,313	46,229,214
Net ry. oper. income	1,440,461	11,867,873	15,238,533	15,332,689

—V. 164, p. 2017.

Espey Mfg. Co., Inc.—Transfer Agent—

The Continental Bank & Trust Co. of New York has been appointed transfer agent for the common stock.—V. 164, p. 2152.

Everlastik, Inc., Chelsea, Mass.—Acquired—

See Burlington Mills Corp. above.—V. 156, p. 1325.

Fabien Textile Printing Corp.—Files With SEC—

The company on Oct. 29 filed a letter of notification with the SEC for 72,000 shares (no par) common and 40,000 stock purchase warrants. Company is reserving 40,000 shares for issuance of the warrants. The remaining 32,000 shares will be sold for $3.50 a share. Underwriter, C. H. Pistell & Co., Inc. Proceeds will be used for expansion program and working capital.

Finrow Realty & Mortgage Co., Inc., Seattle, Wash.—Files With SEC—

The company on Oct. 22 filed a letter of notification with the SEC for 39,534 shares of common and 480 shares of preferred. Offering price, $2.25 a common share and $50 a preferred share. Underwriters, Myron L. Finrow, President, and Edward J. Flanigan, Secretary. Proceeds will be used to provide minimum capital of $100,000 to acquire charter to make FHA insured mortgage loans.

(M. H.) Fishman Co., Inc.—October Sales—

Period End. Oct. 31—	1946—Month	—1945	1946—10 Mos.	—1945
Sales	$707,062	$606,813	$6,145,102	$5,334,369

—V. 164, p. 1719.

Florida East Coast Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$1,629,893	$1,874,254	$2,033,631	$2,312,085
Net from railway	99,413	347,598	518,908	1,135,937
Net ry. oper. income	*269,848	194,140	339,024	695,916
From Jan. 1—				
Gross from railway	19,506,998	23,006,026	24,661,044	25,233,485
Net from railway	4,142,352	8,356,975	10,572,199	13,287,442
Net ry. oper. income	1,597,044	3,804,752	4,886,035	7,714,192

*Deficit.—V. 760, p. 1720.

Florida Telephone Corp., Leesburg, Fla.—Files With SEC—

The company on Nov. 1 filed a letter of notification with the SEC for 27,000 shares of $10 par common. Offering price, $11 a share. Underwriter, Florida Securites Co., St. Petersburg, Fla. Proceeds will be used for expansion and modernization program.—V. 152, p. 4122.

Ford Motor Co., Detroit, Mich.—Sale of Plant—

The company has sold its soybean processing plant at Saline, Mich., to Soybrands Inc.

The sale is stated to be in line with the company's recently announced policy of eliminating many operations unrelated to actual production and sale of automobiles and trucks.

The Saline plant, built by this company 10 years ago, is the second outlaying plant to be sold. The Willow Run hydro-plant was disposed of some time ago.

Other outlaying plants that have been closed and now are for sale by the company are the so-called "village industries" plants at Sharon Mills, Cherry Mill, Clarkston, Hayden Mills and the incomplete plant at Dexter, Mich.—V. 163, p. 2852.

Formsprag Co., Detroit, Mich.—Files With SEC—

The company on Oct. 30 filed a letter of notification with the SEC for 374,000 shares of $1 par common. Offering price, $1 a share. Proceeds will be used for organization of business and working capital. Issue not underwritten.

Freeport Sulphur Co.—Earnings—

Period End. Sept. 30—	1946—3 Mos.	—1945	1946—3 Mos.	—1945
*Net profit	$806,260	$994,680	$2,808,103	$2,564,065
Earnings per share	$1.01	$1.24	$3.51	$3.20
Portion of company's net earns. of Cuban-Am. Manganese Corp. incl. in net profit	163,769	180,833	297,458	410,771
Per share	$0.20	$0.22	$0.37	$0.51

*After all charges, including depreciation, depletion and Federal income taxes.—V. 163, p. 2579.

Fundamental Investors, Inc.—Earnings—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Income	$365,434	$326,723	$229,714	$235,798
Expenses	120,561	82,822	57,324	52,354
Prov. for Fed. inc. taxes	§	§	5,156	7,878
Net income	$244,873	†$243,901	†$167,234	$175,566
Dividends	‡244,873	‡353,233	‡315,075	175,566

†Before net profit on sales of investments of $1,509,901 in 1946, $845,687 in 1945 and $419,139 in 1944 credited directly to capital surplus. ‡Includes $194,744 in 1946, $109,332 in 1945 and $147,841 in 1944 charged to net profit on sales of investments during the period. §No allowance made for Federal income taxes on income and profits or on unrealized appreciation as company intends to qualify as a "regulated" investment company and distribute substantially all such income and realized profits so as to relieve it from all or substantially all such taxes.

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Investments, at market quotations (cost, on basis of specific certificates purchased, $14,705,775), $16,007,469; cash on deposit, under custodian agreement, $4,791,339; dividends and interest receivable, $39,453; receivable on subscriptions to capital stock, $105,232; cash on deposit for scrip redemption and unclaimed dividends, $2,722; total, $20,946,215.

LIABILITIES—Payable on own capital stock repurchased, $34,213; accrued expenses and miscellaneous taxes, $24,905; unredeemed scrip and unclaimed dividends, $2,722; capital stock (par $2), $2,887,444; capital surplus, $15,293,739; earned surplus, $1,401,498; unrealized net appreciation of investments, $1,301,694; total, $20,946,215.—V. 164, p. 2153.

General Bronze Corp.—New Issue Abandoned—Seeks Loan from Insurance Companies—

The corporation on Oct. 30 notified its stockholders that plans for a new issue of cumulative convertible $25 par preferred stock have been abandoned, owing to adverse securities markets and underwriting conditions. The company had proposed to float 115,000 shares out of 200,000 recently authorized.

A. S. Saphier, President, announced that "instead, negotiations are now in progress for long-term arrangements with insurance companies."—V. 164, p. 2286.

General Controls Co., Los Angeles, Calif.—Plans Stock Split—

A special meeting of stockholders has been called for Dec. 3, next, to act on a proposal to increase the capital from $3,000,000 to $5,000,000. The new authorized capital would consist of the presently authorized 80,000 shares of $25 par 6% cumulative preferred and 600,000 shares of $5 par common.

The action will effect a two-for-one split of the present $10 par common and increase the outstanding common stock from 63,435 shares to 126,870 shares.—V. 162, p. 2147.

General Electric Co.—Plans $200,000,000 Private Financing—

This company, it was reported on Nov. 1, is completing the details of a $200,000,000 financing program.

The funds, it is understood, will be obtained from a group of insurance companies and banks. The bulk of the financing, however, will be a long-term arrangement with the insurance firms.

Part of the money, according to reports, will be used to refund the $100,000,000 short term loan which the company now has with a group of banks. In September, the company borrowed $52,000,000 from banks and just recently took down an additional $48,000,000. Although this borrowing was to run for a year, the company has the right to pre-pay it at any time.

When the present financing is completed, the company's indebtedness to the banks and insurance companies will total $200,000,000.

In September, when for the first time in more than a quarter of a century the company made its first trip to the banks, Philip D. Reed, Chairman of the board, said:

"There is nothing unhealthy or frightening about a corporation needing more money if its operating rate is expected to be substantially higher. In fact, under such circumstances it would be surprising if it didn't need it."

So far, the company has more than tripled the number of its plants. In the last 13 months these have increased from 34 to 112 and others are still in the planning stage. The company on Nov. 1 announced the acquisition of a sheet steel mill.

Acquires Hand Steel Mill—

Charles E. Wilson, President, on Nov. 1 announced the purchase by this company of the Mahoning Valley Steel Co. of Niles, Ohio, a hand steel mill for the manufacture of hot-rolled sheets.

John P. Hosack, who has been Vice President and Treasurer of the steel company, has been named President and Treasurer of the new G. E. affiliate. The company was established in 1916 and was owned principally by the W. Aubrey Thomas family of Niles. Other officers who will continue in the same capacity are George L. Wick, Secretary, and Thomas C. Clingan, Assistant Treasurer.

Mr. Wilson added: "General Electric has no intention of going into the steel or other basic materials industries. At least 90% of our requirements for steel of all kinds, will continue to come from other steel producers."

To Build Huge Turbine Factory at Schenectady—

A huge $20,000,000 factory for the manufacture of steam turbines and electrical generators will be built at the General Electric Co.'s Schenectady Works, it was announced recently by Mr. Wilson, following approval of the project by the directors.

Construction is expected to begin this year, he stated. He estimated that the plant will be completed in about 20 months, with installaion of new equipment requiring an additional six to nine months.

J. M. Howell, Schenectady Works Manager, said that all steam-turbine facilities of the Turbine Division, now located in several buildings, will be situated in the new plant. It will cover about 2½ times the ground area occupied by the present turbine shop, which is the largest manufacturing building in the Schenectady Works.

"The turbines manufactured will range from 100,000-kilowatt to 200,000-kilowatt capacity," Mr. Howell said. "The assembled weight of one of these larger units will be about 760,000 pounds, and its generating capacity could furnish light and power to a city of 600,000 population." The building will cover approximately 19 acres

Asked by Army to Design New Lightweight Radar for Planes—

A development contract for a small simplified radar to weigh about 100 pounds and to be compact enough for the average commercial or military transport plane has been awarded the company's electronics department at Syracuse, N. Y., by the Air Material command at Wright Field, Ohio, it has been announced by V. M. Lucas, Manager of the G. E. Government Division.—V. 164, p. 2286.

General Housing & Development Co., Forest Hills, N. Y.—Files With SEC—

The company on Oct. 31 filed a letter of notification with the SEC for 58,000 units, consisting of one share of 7% cumulative sinking fund preferred stock ($4 par) and 2 shares (5c par) common; and warrants to purchase 40,000 shares of common. Offering price, $5.10 a unit and one cent a warrant. Underwriters, W. H. Bell & Co., Inc., New York, and Henry C. Robinson & Co., Inc., Hartford, Conn. Proceeds will be used for working capital to engage in general field of housing.

General Motors Corp.—Plans $100,000,000 Preferred Issue—The corporation is planning $100,000,000 in preferred stock financing.

The board of directors has approved the filing of a registration statement with the SEC to cover a public offering of 1,000,000 shares of new preferred stock.

The new stock will rank equally and will be identical in all respects except dividend rate and redemption price to the $5 series preferred stock now outstanding.

Morgan Stanley & Co., it is understood, will organize a nation-wide group to underwrite the issue.

The public offering price, dividend rate and redemption price of the new stock will be determined later.

The proceeds of this new issue, together with funds received earlier this year through the sale of $125,000,000 of promissory notes, will be added to the corporation's general working funds.

Report for Third Quarter, 1946 — The corporation's quarterly report to its more than 428,000 stockholders said in part:

While unit sales of cars and trucks by General Motors for the third quarter of 1946 increased about 55% over the second quarter, production continued to be restricted by shortages of materials and supplies and was substantially below 1941 levels.

It is pointed out that financial results for quarterly periods in 1946 are influenced to a large extent by (a) the treatment of expenses related to physical plant reconversion and (b) certain tax adjustments which are unusual.

The entire amount of $76,051,805, provided as a reserve for postwar reconversion and rehabilitation was utilized and credited to income during 1945 and 1946 as actual expenditures for physical reconversion were made and charged against operations. Expenditures amounted to $45,747,235 in 1945 and to $31,289,983 during the first nine months of 1946, or a total through September, 1946, of $77,037,218. Of the reserve provided $45,747,235 was utilized to absorb reconversion costs in 1945 and the remainder of $30,304,570 was utilized in the first nine months of 1946. Expenditures of $985,413 in excess of the amount of the reserve provided have been charged to income in the third quarter of 1946.

In the third quarter of 1946 expenditures for postwar reconversion and rehabilitation were $10,157,060 and the amount of the reserve credited to income was $9,171,647.

As a result of the effort made to supply parts for servicing previous model cars in the field, the value of replacement parts manufactured in General Motors plants during the third quarter, as during the second quarter, was more than double that for the comparable period of 1941, which was the highest prewar year.

Total sales to dealers, including overseas shipments from the United States and the Canadian plants but excluding production by overseas manufacturing units, amounted to 396,535 cars and trucks during the third quarter and 653,906 in the first nine months of 1946.

Sales by the corporation to dealers within the United States in the third quarter amounted to 341,334 cars and trucks and for the first nine months totaled 556,819. Retail sales by dealers to consumers within the United States amounted to 327,785 cars and trucks for the third quarter and 540,726 for the first nine months of 1946.

Despite the increased total production of cars and trucks and the fact that unit sales for the third quarter increased about 55% over the second quarter total of 254,382, the results were below volume levels made possible by existing plant capacity and consumer demand because of the restricted supply of materials and parts.

The number of employees on the corporation's payrolls in the third quarter of 1946 averaged 361,755, compared with an average of 333,356 during the preceding quarter and with 319,870 in the third quarter a year ago.

The average number of employees during the first nine months of 1946 was 276,141, compared with 385,027 for the corresponding period a year ago.

Total payrolls in the third quarter of 1946 were $259,028,387, compared with $234,226,072 for the preceding quarter and $213,445,553 for the third quarter of 1945. For the first nine months of 1946 total payrolls amounted to $587,117,320, compared with $838,680,561 for the corresponding period a year ago.

Net working capital at Sept. 30, 1946 amounted to $663,889,226, compared with $775,229,420 at Dec. 31, 1945, and $917,104,517 at Sept. 30, 1945.

Net working capital was increased in the first nine months of 1946 by the receipt of the proceeds of a $125,000,000 long-term note issue which was announced last August. The major item decreasing net working capital in the first nine months was the expenditure of $242,097,000 for plant facilities and special tools.

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CONSOLIDATED INCOME ACCOUNT

9 Mos. End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
	$	$	$	$
Net sales	622,618,885	588,987,045	1,114,879,685	2,603,911,868
*Gen. Motors Corp.'s equity in earnings (net) of subsidiary cos. not consol.	Dr945,469	Dr467,166	Dr4,041,552	373,680
Profit from the sale of the Corp.'s holdings in National Bank of Detroit	------	------	------	13,957,787
†Other income	720,504	472,236	6,762,373	3,421,188
Total	622,393,920	588,992,115	1,117,600,506	2,621,664,523
Cost of sales and other oper. chgs., exclusive of items listed below	548,511,853	521,487,417	1,069,517,257	2,219,405,197
Sell., gen., and admin. expense	30,451,356	22,996,539	52,891,248	72,831,541
‡Costs of postwar reconversion	10,157,060	24,026,800	31,289,983	24,026,800
Deprec. and amortiz. of real estate, plants, and equip.	11,431,484	15,776,375	32,491,864	48,892,618
Int. on notes payable	522,354	------	522,354	------
Prov. for employees bonus	------	1,552,000	------	8,809,000
U. S. and foreign income and excess profits taxes	Cr3,325,000	Cr9,612,000	Cr82,820,000	123,977,000
Bal. before special income credit	24,644,813	12,764,984	¶16,292,200	123,722,367
§Special inc. credit	9,171,647	24,026,800	30,304,570	24,026,800
Net income	33,816,460	36,791,784	14,012,370	147,749,167
Divs. on pfd. stock—$5 series	2,294,555	2,294,555	6,883,665	6,883,665
Amount earned on common stock	31,521,905	34,497,229	7,128,705	140,865,502
Aver. number of com. shares outstanding	44,096,390	44,062,367	44,071,627	44,023,551
Amt. earned per com. share	$0.71	$0.78	$0.16	$3.20
Common dividends	22,047,698	33,042,129	77,110,975	99,042,992

*Dividends and interest received amounted to $349,509 and $1,323,535 for the third quarter and the nine months ended Sept. 30, 1946, and $71,188 and $846,130 for the third quarter and the nine months ended Sept. 30, 1945. †Including dividends received of $2,624,948 and $6,711,759 for the third quarter and the nine months ended Sept. 30, 1946, and $1,426,827 and $4,883,415 for the third quarter and the nine months ended Sept. 30, 1945 less sundry income deductions. ‡Charged in part to reserve for postwar contingencies and rehabilitation created by charges to income in prior years. §Portion of reserve for postwar contingencies and rehabilitation utilized during the period to absorb costs of postwar reconversion. ¶Loss.

NOTE—Net income does not include profits realized abroad which were not remitted to the United States from certain foreign countries where exchange restrictions exist.

CONSOLIDATED BALANCE SHEET

ASSETS—	Sept. 30, '46*	Dec. 31, '45	Sept. 30, '45
Cash	160,143,274	201,372,692	214,372,493
U. S. Govt. securities—short term (at cost)	------	176,328,513	301,328,513
Accts. receiv.—U. S. Govt.	¶50,902,761	347,269,304	500,140,298
Other accts. receivable, notes receivable, etc.	167,726,266	89,705,229	124,933,701
Inventories	549,356,483	348,080,639	321,973,730
Investments in subsid. cos. not consolidated	127,647,073	133,774,894	132,986,043
Other investments	39,758,282	46,257,877	46,137,588
Miscellaneous assets:			
Claim against U. S. Govt. resulting from carryback of unused exc. profs. credit for the year 1945	------	34,415,207	------
‡U. S. income tax credit and carryback refund allocable to 1946 period	58,683,587	------	------
Other miscellaneous assets	5,638,824	8,558,203	10,159,553
†Common stock in treasury	556,429	5,704,225	3,994,757
Real estate, plants & equip. (net)	530,373,441	349,798,721	307,007,813
Prepaid exps. & deferred chgs.	11,033,948	9,405,725	9,888,615
Goodwill, patents, etc.	63,214,330	63,214,330	63,214,330
Total	1,765,034,698	1,813,885,559	2,036,137,434
LIABILITIES—	Sept. 30, '46	Dec. 31, '45	Sept. 30, '45
Accounts payable	135,865,998	103,895,280	82,663,188
Taxes, payrolls, warranties, and sundry accrued items	120,098,415	149,076,556	256,217,780
Due to contracting agencies of U. S. Govt. for accrued price reductions	------	13,013,307	22,467,048
Advances on govt. contracts	2,803,352	13,937,182	15,054,614
U. S. and foreign income and excess profits taxes	3,177,238	69,511,581	162,132,744
Res. for postwar conting. and rehabilitation	------	30,304,570	------
Employees bonus (portion of total est. to be payable in cash)	------	5,493,926	4,814,289
Divs. payable on pfd. capital stock	2,294,555	2,294,555	2,294,555
2½% promissory notes	125,000,000	------	------
Employees bonus (portion of total est. to be payable in com. stock held in treasury)	------	5,282,020	3,994,757
Taxes, warranties, and misc.	49,468,646	30,938,131	44,606,991
Reserves:			
Employee benefit plans	7,298,487	6,536,300	6,536,260
Employees bonus (undistrib. portion of prior year fund)	119,535	------	------
Deferred income	1,062,937	715,719	4,682,255
Postwar conting. & rehabil.	------	------	52,025,005
Conting. and misc.:			
Allocable to foreign opers.	28,814,425	24,647,809	22,665,028
General	5,944,971	5,170,214	8,115,376
Minority interest (pref. stock of subsidiary company)	1,973,414	1,973,414	1,973,414
$5 ser. pfd. stock without par value (stated value $100 per share)	183,564,400	183,564,400	183,564,400
Com. stock ($10 par value)	441,043,400	441,043,400	441,043,400
Capital surplus	34,850,276	34,850,276	34,850,276
Earned surplus	621,654,649	691,636,919	686,436,054
Total	1,765,034,698	1,813,885,559	2,036,137,434

*After reserve for doubtful receivables of $992,659 in 1946. †Held for bonus purposes (1946, 7,950 shares). ‡After deducting $29,751,413 (portion of liability for U. S. income tax for 1945 applied in reduction of carryback refund. §After reserve for depreciation of $726,574,040 at Sept. 30, 1946, $698,796,504 at Dec. 31, 1945, and $679,515,636 at Sept. 30, 1945. ¶Includes $34,415,207 for the corporation's claim representing the net reduction in U. S. income and excess profits taxes for the year 1943 resulting from carryback of unused excess profits credit for the year 1945. This claim, which at Dec. 31, 1945 was included in miscellaneous assets, was collected in October, 1946.

Report Further Gain in Output—

The corporation on Nov. 6 reported new postwar records in the production of passenger cars in the United States on both a weekly and monthly basis.

GM's output of 126,450 passenger cars in October represented a new postwar monthly peak, exceeding by 25,159 cars the production in August, which was the previous high month.

Production for the week ended Nov. 2, 1946, of 29,892 passenger cars in the United States by GM was also a new postwar weekly record, bettering by 1,604 the previous high weekly output by GM, which was established during the week ended Oct. 19.

While October production was a new postwar high, it was approximately 73% of the average monthly production achieved in the 1941 model year and the shortages of materials and parts, particularly flat rolled steel, still limits the number of cars and trucks that can be built. In the first ten months of this year, GM turned out only 567,948 cars, compared with 1,614,032 for the same period of 1941.

GM's truck production in the United States in October was 38,566 units, an increase of some 5,000 units over September output, but short of the August total of 40,152, which is the corporation's best postwar truck production month to date.

Reflecting the general trend in October, there was another appreciable drop in the number of supplier strikes affecting GM last week, with 38 reported as against 46 for the previous week. For the first time in months, the Canadian divisions of General Motors reported that no supplier strikes were affecting their operations.

Following is a tabulation of production figures for car and truck divisions:

	Wk. End. Nov. 2,'46	Wk. End. Oct. 26,'46	Jan. 1 to Nov. 2,'46
Chevrolet—Passenger	14,522	12,855	269,770
Truck	7,622	7,544	208,412
Pontiac	4,591	5,081	94,625
Oldsmobile	4,418	3,724	78,005
Buick	5,213	4,957	110,924
Cadillac	1,148	1,079	20,189
GMC Truck & Coach—Trucks	1,785	1,177	23,448
Coaches	60	51	1,731
GM of Canada	2,083	1,618	37,582
Total, U. S. and Canada	41,442	38,086	844,686
Month of—	Oct., '46	Sept., '46	Aug., '46
Chevrolet—Passenger	58,010	41,322	50,066
Truck	32,654	30,139	34,993
Pontiac	21,692	17,228	14,861
Oldsmobile	17,844	14,214	12,903
Buick	24,354	23,272	20,098
Cadillac	4,550	3,374	3,363
GMC Truck & Coach—Trucks	5,718	2,846	4,883
Coaches	194	276	276
GM of Canada	7,010	5,131	3,756
Total, U. S. and Canada	172,026	137,802	145,199

—V. 164, p. 2286.

General Plywood Corp.—Earnings—

The corporation reports consolidated gross income of $1,499,440 and net income after taxes of $900,107, equal to $3 per share for the nine months ended Sept. 30, 1946. Two-thirds of subsidiary company's (Tarboro, N. C.) income is included, which represents General Plywood's equity in that company. Third quarter earnings of $1.65 per share represents a 108% increase over second quarter earnings of 79 cents per share which in turn was a 40% gain over the first quarter earnings of 56 cents per share. Previous quarter earnings are adjusted to reflect the corporation's two-third interest in the Tarboro, N. C., subsidiary.—V. 162, p. 2147.

General Products Corp. (N. J.)—New Director—

Samuel E. Magid, Vice-President of Hill, Thompson & Co. Inc., has been elected a director of this corporation. He is also a director and member of the executive committee of Empire Steel Corp., Mansfield, Ohio; Vice-President, Chairman of the executive committee and a director of American Sealcone Corp., New York City; Vice-President, Treasurer and a director of Tungsten Alloy Manufacturing Co. Inc., Newark, N. J., a director of Richmond Ice Co., Richmond, Va., and serves on the boards of a number of other corporations.—V. 163, p. 1727.

General Public Utilities Corp.—Weekly Output—

The electric output of the corporation for the week ended Nov. 1, 1946, amounted to 137,247,062 kwh., an increase of 19,301,938 kwh., or 16.4%, over the corresponding week of 1945.—V. 164, p. 2286.

Georgia & Florida RR.—Earnings—

CORPORATE AND RECEIVERS—COMBINED
(Including Statesboro Northern Ry.)

Period End. Sept. 30—	1946—Month—1945		1946—9 Mos.—1945	
Railway oper. revenue	$173,110	$151,518	$1,804,587	$1,613,345
Railway oper. expenses	190,598	144,070	1,651,101	1,413,039
Net rev. from ry. oper.	*$17,488	$7,448	$153,486	$200,306
Railway tax accruals:				
Regular	5,374	4,951	48,366	44,559
Fed. Railroad Taxing Act 1937	3,846	2,783	33,327	26,962
Unemployment Insur. Act of 1938	3,296	2,569	28,568	24,888
Railway oper. income	*$30,004	*$2,854	$43,225	$103,897
Equip. rents (net Dr)	6,600	6,320	98,053	77,269
Jt. facil. rents (net Dr)	2,023	1,929	17,967	17,962
Net ry. oper. income	*$38,628	*$11,103	*$72,795	$8,666
Non-operating income	2,023	1,626	12,661	11,024
Gross income	*$36,604	*$9,477	*$60,134	$19,690
Deductions from income	246	257	1,961	1,876
Surplus applic. to int.	*$36,850	*$9,734	*$62,095	$17,814

*Deficit.

NOTE—The increase in operating expenses was due to increase in labor and material costs and in increased number of track ties installed as compared with the same month last year.—V. 164, p. 2286.

Goodall-Sanford, Inc.—Refunding Approved—

The stockholders on Oct. 29 voted to authorize a new issue of 45,000 shares of $100 par value cumulative preferred stock, to be used to retire the $4,379,500 of 3½% sinking fund debentures due in 1956.—See V. 164, p. 1720.

Goodyear Tire & Rubber Co., Akron, O.—Arranges for Revolving Bank Credit of $75,000,000—

The company on Nov. 1 announced the completion of negotiations with a group of banks for a five-year revolving credit of $75,000,000. The initial discount rate is 1½%.

The company now has no bank loans and does not anticipate any nearby use of this credit. However, in view of the continued demand for the products of the company which exceed present capacities, it was deemed advisable to provide for the possible need of additional working capital.—V. 164, p. 2017.

Grand Union Co.—Current Sales Up 62.8%—

Period End. Oct. 26—	1946—4 Wks.—1945		1946—34 Wks.—1945	
Sales	$6,926,654	$4,253,719	$51,689,687	$33,404,819

Merger Agreement Cancelled—

See American Stores Co. above.—V. 164, pp. 2153 and 2018.

(W. T.) Grant Co.—October Sales Rose 28.5%—

Period End. Oct. 31—	1946—Month—1945		1946—19 Mos.—1945	
	$	$	$	$
Sales	20,054,601	15,601,044	161,246,344	135,140,655

—V. 164, p. 1870.

Great American Industries, Inc.—Changes in Personnel

E. Perry Holder, a director and a member of the executive committee of the Colorado Fuel & Iron Corp. and National Can Corp., has been elected Chairman of the board of Great American Industries, Inc.

Douglas C. Lynch, Assistant General Manager of Westinghouse Electric International Corp., has been elected a director.

The resignation of Ralph Horton as President and a director was also announced.—V. 164, p. 421.

Great Northern Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$16,385,488	$17,541,895	$19,778,866	$19,138,494
Net from railway	4,749,530	1,269,018	8,861,570	8,303,014
Net ry. oper. income	3,650,526	3,655,657	4,122,322	3,249,828
From Jan. 1—				
Gross from railway	119,704,658	155,434,240	155,013,689	144,071,940
Net from railway	23,299,651	47,559,551	55,966,526	56,739,897
Net ry. oper. income	12,740,956	25,080,108	23,039,682	22,279,239

—V. 164, p. 1876.

Green Bay & Western RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$248,427	$204,748	$229,600	$254,149
Net from railway	88,868	41,336	46,156	88,584
Net ry. oper. income	57,046	747	881	47,141
From Jan. 1—				
Gross from railway	1,981,562	2,037,689	2,139,477	2,108,810
Net from railway	352,944	427,560	513,092	809,963
Net ry. oper. income	55,919	64,436	127,167	503,789

—V. 164, p. 1870.

(H. L.) Green Co., Inc.—October Sales—

Period End. Oct. 31—	1946—Month—1945		1946—9 Mos.—1945	
Sales	$6,462,356	$5,644,994	$52,854,924	$46,487,176

During the month ended Oct. 31, 1946, the company operated 143 stores, as against 145 stores a year previous.—V. 164, p. 1870.

Gulf Oil Corp., Pittsburgh, Pa.—Registers With SEC—

The company on Oct. 31 filed a registration statement with the SEC for 399,860 shares ($25 par) capital stock. Underwriters, The First Boston Corp., New York. Offering price, by amendment. Shares are issued and outstanding and are being sold by members of the Pittsburgh banking family of Mellon or trusts created by members of the family.—V. 164, p. 1810.

Hamilton Watch Co.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Sales	$2,288,433	$2,356,667	$5,846,646	$8,119,358
Cost of sales	1,491,385	1,989,769	4,131,470	6,318,008
Gross profit	$797,048	$366,898	$1,715,176	$1,801,349
Selling, advert. and administrative exps.	262,471	196,780	701,691	660,751
Balance	$534,577	$170,118	$1,013,485	$1,140,598
Other income	11,969	3,335	63,537	12,549
Total	$546,546	$173,453	$1,077,022	$1,153,147
Amort. of emerg. plant facilities	------	175,294	------	258,649
Allowance for conting.	------	------	------	150,000
Profit bef. inc. taxes	$546,546	*$1,841	$1,077,022	$744,498
Prov. for State and Fed. normal income taxes	220,000	------	435,000	247,000
Fed. excess profits tax	------	------	------	143,000
Net income	$326,546	*$1,841	$642,022	$354,498
Earns. per com. share	$0.75	Nil	$1.39	$0.51

*Deficit.

EARNINGS FOR 12 MONTHS ENDED SEPT. 30, 1946

Net sales	$9,546,096
Cost of sales	7,672,828
Selling, advertising and administrative expenses	1,022,916
Balance	$850,351
Other income	46,000
Total	$896,351
Adjustments applicable to prior period	Cr408,649
Profit before taxes	$1,305,000
Prov. for Federal and State taxes	460,000
Estd. refund of 1944 Fed. taxes on income based on carryback provisions of the Internal Revenue Code	Cr75,000
Net profit	$920,000
Earnings per common share	$2.01

NOTE—The above statements of earnings are estimated in part, and are subject to audit at the end of the year. The earnings as reported for 1945 were subject to the Renegotiation Act, as amended.—V. 164, p. 827.

Hiram Walker-Gooderham & Worts, Ltd., Ontario, Can., and Hiram Walker & Sons, Inc., Detroit, Mich.—Files With SEC—

On Nov. 1 there was filed with the SEC a registration statement covering $30,000,000 20-year debentures due 1966, to be the joint and several obligations of Hiram Walker — Gooderham & Worts Ltd. (Canada) and Hiram Walker & Sons, Inc. (United States). Underwriters, Smith Barney & Co. and Kidder, Peabody & Co. Net proceeds will be used by the American company to pay bank loans an to increase cash funds. Bonds are to be payable in U. S. currency.—V. 164, p. 2154.

Hudson Bay Mining & Smelting Co., Ltd. — Larger Dividend—

The directors on Nov. 6 declared a dividend of 75 cents per share on the capital stock, payable Dec. 19 to holders of record Nov. 19. Distributions of 50 cents per share were made on March 11, June 10 and Sept. 9, this year, and in each quarter during 1945.—V. 163, p. 2727.

Hudson Coal Co. (& Subs.)—Earnings —

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Gross	$10,597,294	$8,508,200	$29,281,983	$23,093,268
Expenses	9,085,429	7,444,910	24,692,183	20,832,378
Net revenues	$1,511,865	$1,063,290	$4,589,800	$2,260,890
*Prov. for Fed. income taxes	178,200	58,000	558,200	58,000
Taxes, other than income taxes	333,213	277,824	939,274	833,420
Fixed charges	234,831	253,643	719,628	776,150
Deprec. and depletion	428,501	380,529	1,251,260	1,096,738
Net income	$337,120	$93,294	$1,121,438	†$503,418

*No provision for excess profits taxes. †Deficit.—V. 164, p. 684; V. 163, p. 2439.

Hudson & Manhattan RR.—Earnings—

Period End. Sept. 30—	1946—Month—1945		1946—9 Mos.—1945	
Gross oper. revenue	$716,699	$708,757	$6,392,840	$6,968,497
Oper. exps. and taxes	622,914	562,015	5,553,433	5,391,491
Operating income	$93,785	$146,742	$839,407	$1,577,006
Non-oper. income	9,264	7,475	81,372	80,273
Gross income	$103,049	$154,217	$920,779	$1,657,279
*Income charges	132,347	133,018	1,187,528	1,198,332
Int. on adjustment income bonds	78,887	95,800	827,887	869,700
Deficit	$108,185	$74,601	$1,094,636	$410,753

*Exclusive of interest on adjustment income bonds.—V. 164, p. 2154.

Hudson River Power Corp.—Revamping Plan Filed—

A plan of reorganization for the corporation and System Properties, Inc., was filed Nov. 5 with the Securities and Exchange Commission.

The International Hydro-Electric System, parent of the two companies, joined in sponsoring the plan, which provides for the sub-

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sequent merger of the two corporations into a new entity to be known as the Eastern New York Power Corp.

Consummation of the plan, which would effect compliance with orders of the Commission, the P. S. Commission of New York and the Federal courts, also would provide funds to meet the imminent maturity (Jan. 1, 1947) of the $12,861,000 of International Paper Co. bonds assumed by Hudson River.

Eastern New York Power Corp., the new corporation, would, upon consummation of the proposed merger, issue $9,861,000 of sinking fund bonds, due in 1961, and $3,000,000 of second mortgage bonds, 4% series, due in 1962. The proceeds would be used to redeem the International Paper Co. bonds.

International Paper has agreed to purchase up to $3,000,000 of the second mortgage, 4% bonds, as an investment contingent upon the payment of principal and interest on its bonds assumed by Hudson River, on or prior to Dec. 31.

The plan also is designed to create a single enterprise large enough to procure competent management and to operate independently, at the same time eliminate the complex business relationship now existing between Hudson River and System Properties, Inc., and to convert the investment of International Hydro-Electric in Hudson River and System Properties into common stock of a single corporation having a sound capital structure and suitable for public ownership, as a necessary step in the ultimate liquidation of International Hydro-Electric.—V. 151, p. 3562.

Hussman-Ligonier Co.—Earnings—

EARNINGS FOR QUARTER ENDED SEPT. 30, 1946

Sales	$2,608,695
Net profit after charges and taxes	242,428
Earnings per share on 172,913 common shares	$1.31

Unfilled orders on Sept. 30, 1946, last, exceeded $10,500,000 and compared with $8,500,000 on June 30, 1946.—V. 164, p. 1209.

Illinois Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
	$	$	$	$
Operating revenues	13,195,232	11,828,830	103,526,010	91,163,021
Uncollectible oper. rev.	21,278	18,644	142,575	135,568
Operating revenues	13,173,954	11,810,186	103,383,435	91,027,453
Operating expenses	11,027,836	8,522,122	85,962,900	64,440,114
Operating taxes	1,161,197	2,043,645	9,796,900	17,666,041
Net operating income	984,921	1,244,419	7,623,635	8,921,298
Net after charges	767,324	1,007,806	6,088,545	7,249,540

—V. 164, p. 1722.

Illinois Terminal RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$890,997	$691,996	$973,905	$821,636
Net from railway	264,189	157,683	447,290	365,064
Net ry. oper. income	123,852	86,391	122,922	197,875
From Jan. 1—				
Gross from railway	6,902,933	8,493,104	8,707,496	7,230,744
Net from railway	1,581,968	3,347,005	3,957,408	3,203,874
Net ry. oper. income	629,678	1,020,914	1,045,207	1,153,151

—V. 164, p. 1722.

Indiana Associated Telephone Corp.—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Operating revenues	$209,039	$206,795	$1,793,139	$1,653,012
Uncollectible oper. rev.	209	207	1,793	1,631
Operating revenues	$208,830	$206,588	$1,791,346	$1,651,381
Operating expenses	192,443	139,639	1,324,174	1,007,961
Rent for lease of oper. property	50	50	400	400
Operating taxes	14,726	31,553	239,735	349,606
Net operating income	$1,611	$35,346	$227,037	$293,414
Net after charges	11,026	21,366	124,922	177,904

—V. 164, p. 1722.

Insuranshares Certificates, Inc.—Earnings, Etc.—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Dividends and interest	$128,765	$120,985	$123,326	$129,860
Expenses	28,807	20,810	21,686	21,748
Net oper. income	$99,958	$100,176	$101,640	$108,112
Undistrib. oper. income	671,263	652,218	658,601	661,563
Total	$771,221	$752,394	$760,241	$769,674
Portion of canceled treasury stock	———	20,008	20,897	28,658
Dividends paid	40,760	42,735	45,140	47,390
Balance	$730,461	$689,651	$694,204	$693,626
Net earns. per share	$0.20	$0.23	$0.22	$0.22

As of Sept. 30, 1946 the liquidating value per share of the capital stock, valued at the bid side of the market, was $9.03 as compared with $11.04 a year before.

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Securities in portfolio (net book value at market), $4,398,004 cash in banks and on hand, $52,205; total, $4,450,209.

LIABILITIES—Capital stock ($1 par), $502,231; paid in surplus, $1,113,248; undistributed operating income, $730,461; net gain in sales of securities, $1,999,658; unrealized appreciation of securities in portfolio, $139,983; treasury stock, *Dr*$35,372; total, $4,450,209.

NOTE—The 502,231 shares outstanding include 95,431 additional shares issued to stockholders exercising their stock rights.—V. 164, p. 955.

Interlake Iron Corp. (& Subs.)—Earnings—

3 Months Ended Sept. 30—	1946	1945	1944
*Sales and revenues	$1,698,328	$730,912	$1,021,367
Deprec. & amort. of emerg. facil.	524,995	498,723	666,836
Prov. for amort. in respect of inv. in Dalton Ore Co.	47,250	50,000	88,800
Balance	$1,126,083	$182,189	$265,731
Prov. for Federal and State income taxes (est.)	490,000	93,000	95,000
Net profit	$636,083	$89,189	$170,731
Earnings per common share	$0.32	$0.05	$0.09

*After deducting cost of sales and other expenses.—V. 164, p. 2154.

International Great Northern RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$2,090,683	$2,175,272	$2,476,345	$2,567,840
Net from railway	206,096	537,362	688,144	938,250
Net ry. oper. income	*18,398	252,382	267,654	382,402
From Jan. 1—				
Gross from railway	19,933,126	22,225,462	22,942,453	22,032,196
Net from railway	2,704,205	6,306,744	6,926,876	8,602,262
Net ry. oper. income	256,105	2,571,715	2,585,548	3,210,691

*Deficit.—V. 164, p. 1871.

International Minerals & Chemical Corp.—New Fertilizer Plant Planned—

It was announced on Nov. 6 that this corporation has completed negotiations for the purchase of 10 acres of industrial property in Pensacola, Florida, upon which it expects to begin construction shortly of a fertilizer plant.

For the past 12 years the company has been using leased facilities from the Louisville & Nashville RR., in which it has been conducting its manufacturing operations.

The new building will be 180 feet wide by 210 feet long and is expected to be completed by June 1947. It will be capable of producing 20,000 tons of mixed fertilizer annually.—V. 164, p. 2287.

International Paper Co.—Tenders—

The Bankers Trust Co., trustee, 16 Wall St., New York, N. Y., will until the close of business on Dec. 2, 1946, receive bids for the sale to it of first and refunding 5% sinking fund mortgage bonds, series A and series B, to an amount sufficient to exhaust the sum of $100,329 (now held in the sinking fund), at prices not to exceed 102½ and interest.

Accepted bonds must be delivered on Dec. 5, 1946, with interest coupons maturing Jan. 1, 1947, attached.—V. 164, p. 2154.

International Rys. of Central America—Earnings—

Period End. Sept. 30—	1946—Month—1945		1946—9 Mos.—1945	
Ry. oper. revenues	$721,193	$615,723	$8,024,842	$6,867,641
Net rev. from ry. oper.	205,798	168,905	2,724,118	2,734,371
Inc. avail. for fxd. chgs.	148,349	126,539	2,018,684	2,088,675
Net income	111,674	88,275	1,685,889	1,740,113

—V. 164, p. 2287.

Interstate Department Stores, Inc.—October Sales—

Period End. Oct. 31—	1946—Month—1945		1946—9 Mos.—1945	
Sales	$4,650,355	$4,135,499	$37,084,929	$31,565,091

—V. 164, p. 1872.

Investment Co. of America—Net Asset Value—

The net asset value per common share of this company outstanding as at Oct. 31, 1946, based upon the balance sheet on that date, with securities owned adjusted to market prices, was $28.85.

This asset value compares with $29.43 on Sept. 30, 1946, and $32.59 on Oct. 31, 1945.—V. 164, p. 2287.

Investors Stock Fund, Inc.—New Director—

Eugene B. Hanson, Vice President and a director of Northern Finance Corp. and Minneapolis Securities Corp., has been elected a director and member of the investment committee of Investors Stock Fund, Inc.

Mr. Hanson was formerly with Smith, Barney & Co., investment bankers, and a Vice President of J. M. Dain & Co., of Minneapolis. He succeeds W. Hubert Kennedy who resigned as a director of Investors Stock Fund, Inc. to become a Vice President of the First National Bank in Minneapolis.—V. 164, p. 2019.

Kansas City Power & Light Co.—Registers With SEC

The company on Nov. 1 filed registration statement with SEC for $36,000,000 of first mortgage bonds, due 1976, and 100,000 shares ($100 par) cumulative preferred. Names of underwriters to be determined by competitive bidding. Proceeds will be used to redeem $38,000,000 of 3¾% bonds, due 1966 and 40,000 shares of first preferred stock, Series B.—V. 164, p. 2155.

Kauffman-Lattimer Co., Columbus, O. — Files With SEC—

The company on Oct. 28 filed a letter of notification with the SEC for 3,000 shares ($100 par) 4½% cumulative preferred. Offering price, $100 a share. Proceeds will be used to redeem 6% preferred at $110 a share and to provide addtional working capital. Issue not underwritten.

Kimberly-Clark Corp., Neenah, Wis.—Files With SEC

The company on Nov. 6 filed a registration statement with the SEC for 70,000 shares ($100 par) 4% convertible cumulative second preferred. Underwriters, Lehman Brothers, Hallgarten & Co., New York, and the Wisconsin Co., Milwaukee. Proceeds are to be added to general funds for use in financing acquisition of additional plants and facilities. The company contemplates a $21,500,000 expansion program expected to be completed in 1949. Additional funds for the program will be provided from a $8,000,000 loan.

CONSOLIDATED INCOME ACCOUNT
(Including Wholly Owned Domestic Subsidiaries)

Period End. Sept. 30—	1946—3 Mos.—1945		1946—12 Mos.—1945	
†Net sales	$16,846,044	$13,535,009	$61,539,264	$50,950,377
Cost of sales	13,446,919	11,295,052	51,378,360	46,693,245
Gross profit	$3,399,125	$2,239,957	$10,160,903	$10,257,132
General & selling exp.	1,568,466	1,255,819	6,677,917	5,242,925
Profit from opers.	$1,830,658	$984,138	$3,482,986	$5,014,207
Other income	245,564	267,711	1,231,895	914,833
Total income	$2,076,223	$1,251,849	$4,714,881	$5,929,041
Bond int. & other int.	82,544	81,563	341,675	340,000
Fed. & Wisc. taxes (est.)	754,626	536,800	1,080,863	2,964,400
Net income	$1,239,053	$633,486	$3,292,343	$2,624,641
Loss of Wm. Bonifas Lumber Co. (est.)	13,220	44,500	*Cr*26,872	55,134
Loss of North Star Timber Co.	15,515	69,500	91,042	145,707
Net inc. bef. pfd. divs.	$1,210,319	$519,486	$3,228,174	$2,423,799
Prov. for divs. on pfd. stock	115,227	115,227	460,908	465,757
Net prof. on com. stk.	$1,095,092	$404,259	$2,767,266	$1,958,042
*Profit per share	$0.91	$0.34	$2.31	$1.63

*Based on 1,199,520 shares. †Exclusive of interplant sales. ‡Includes adjustment of $752,500 in December 1945 for excess accrual of Federal income taxes for the year 1945.—V. 164, p. 1723.

Knudsen Creamery Co.—300% Stock Dividend—

The directors on Oct. 25 declared a 300% stock dividend on the common stock, payable Dec. 3 to holders of record Nov. 18.

The company also declared the regular quarterly dividend of 40 cents a share on the common stock, payable Dec. 23 to holders of record Dec. 14, and the regular quarterly of 15 cents on the preferred stock, payable Nov. 25 to holders of record Nov. 15.—V. 159, p. 217.

Kresge Department Stores, Inc.—Delisting Hearing—

The SEC has set Nov. 20 for a hearing on an application from the New York Stock Exchange to strike from listing and registration the company's $1 par common stock. The Stock Exchange alleges Kresge is in process of liquidation and that funds available to pay a liquidating dividend on the common stock will be approximately $2 a share.

Trading in the issue has been suspended since Aug. 2.—V. 164, p. 1329.

La Consolidada, S. A. (Mexico)—Earnings—

Period—	Quar. End. Sept. 30, '46	6 Mos. End. June 30, '46	9 Mos. End. Sept. 30, '46
Net profits after income taxes	$380,611	$577,385	$957,996
*Earnings per preferred share	$2.14	$3.20	$5.34
*Earnings per common share	$0.71	$1.01	$1.72

*After allowing for 8% dividend tax.

NOTE—The above figures are converted from Mexican pesos to U. S. dollars at the rate of 4.85 pesos per dollar.

The New York Stock Exchange on Oct. 28 admitted to trading the 166,467 American shares representing the company's 6% cumulative convertible preferred stock.—V. 164, p. 2155.

Lake Shore Mines, Ltd.—Production—

A summary of the mill operations of this company for the three months ended Sept. 30, 1946 shows that the mill treated 67,917 tons of dry ore, recovering $1,084,264, including premium, as compared with 82,476 tons, with a recovery value of $1,207,461 in the previous quarter.—V. 164, p. 828.

Langendorf United Bakeries, Inc.—Plans to Increase Dividend on Class B Stock—

At the meeting of stockholders held Oct. 30, it was announced that consideration would be given at the next meeting of the board of directors to be held in December for an increase of the dividend paid last quarter of 30 cents a share on the class B stock to 50 cents a share in view of the sustained improved profits.

The company intends to start operation of its new Seattle cookie plant during the month of December. Plans are also in progress for providing additional facilities for the company's expanding business in its various territories.—V. 164, p. 1596.

Lawyers Title Corp. of New York—New Director—

John J. Redfield, a member of the law firm of Cadwalader, Wickersham and Taft, New York, has been elected a director.—V. 164, p. 828.

Lees (James) & Sons Co.—Registers With SEC—

The company on Oct. 31 filed a registration statement with the SEC for 30,000 shares ($100 par) cumulative preferred and 203,833 shares ($3 par) common. Underwriters, Morgan Stanley & Co., New York. Company will offer 14,399 shares of the new preferred in exchange, on a share for share basis, for its 7% cumulative preferred. The exchange offer will expire Nov. 25. Any shares not issued in exchange will be sold to underwriters as well as all of the common shares which latter are being sold by stockholders. Company will use proceeds from the sale of the preferred shares to redeem all unexchanged shares of 7% preferred and partially to reimburse working capital for funds expended in the erection of a new mill at Glasgow, Va. Company is a manufacturer of wool carpets and rugs and wool yarns.

Lehigh & Hudson River Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$245,474	$211,986	$225,864	$262,770
Net from railway	67,655	35,126	57,638	73,664
Net ry. oper. income	21,409	15,469	18,352	20,484
From Jan. 1—				
Gross from railway	1,933,146	2,387,258	2,454,531	2,352,335
Net from railway	511,602	776,442	858,096	924,946
Net ry. oper. income	155,309	207,750	205,144	229,322

—V. 164, p. 1723.

Lerner Stores Corp.—October Sales—

Period End. Oct. 31—	1946—Month—1945		1946—9 Mos.—1945	
Sales	$7,998,867	$7,786,742	$69,745,356	$66,331,031

—V. 164, p. 1872.

Lindsay Light & Chemical Co.—Earnings, Etc.—

Nine Months Ended Sept. 30—	1946	1945
Net income after deprec. and Fed. income taxes	$134,097	$58,364
Earnings per common share	$2.01	$0.75

The directors on Oct. 23 declared a dividend of 30 cents per share on the common shares, payable Nov. 15, 1946 to holders of record Nov. 2, 1946. Transfer books will not be closed.

The company has recently acquired a factory in Morris, Ill., in order to take care of an expansion in its manufacturing activities due largely to a substantial export demand for its products. The company hopes to have this new unit in operation within the next 60 days.—V. 164, up. 728.

Lone Star Cement Corp.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Sales	$11,710,456	$8,175,603	$30,436,353	$22,385,860
Manufact. & shipping costs & cost of purchased cement sold	7,280,920	5,622,567	19,310,930	15,368,138
Sell. & admin. expense	968,427	735,847	2,677,200	2,118,577
Prov. for deprec. and depletion	493,242	473,092	1,401,455	1,400,274
Operating profit	$2,967,867	$1,344,097	$7,046,768	$3,498,871
Miscellaneous income	161,843	140,710	480,678	417,230
Total	$3,129,710	$1,484,807	$7,527,446	$3,916,101
†Provision for taxes	271,886	199,163	688,857	565,266
Prov. for Fed. inc. taxes	993,118	357,364	2,032,663	908,162
Prov. for oth inc. taxes (domestic & foreign)	153,992	73,647	433,918	214,742
‡Miscellaneous charges	301,989	177,322	789,906	546,941
Net profit	$1,408,725	$677,311	$3,582,102	$1,680,990
*Earnings per share	$1.49	$0.71	$3.78	$1.77

*Based on 948,597 shares outstanding. †Other than income taxes and taxes which are charged directly to costs or other accounts. ‡Including provision for doubtful accounts and contingencies.

NOTE—The results of the South American subsidiary companies included above are figured at the average exchange rates, except as to the provision for depreciation and depletion which is based on the dollar value of fixed assets at the time of acquisition. The Cuban results are figured at the par of one Cuban peso equals one U. S. dollar.

A dividend of 87½ cents per share was paid Sept. 27, 1946 to shareholders of record Sept. 12, 1946, making a total of $2.37½ per share for the nine months.—V. 164, p. 829.

Long Island Lighting Co.—Earnings—

Period End. Sept. 30—	1946—9 Mos.—1945		1946—12 Mos.—1945	
Total oper. revenues	$14,187,506	$13,344,750	$18,720,688	$17,607,289
Operating expenses	6,101,898	5,270,019	8,208,527	7,054,188
Maintenance	1,095,717	919,328	1,585,665	1,311,370
Depreciation	1,548,304	1,551,576	2,064,191	2,068,988
Taxes (incl. prov. for income tax)	2,722,181	3,406,113	3,396,480	4,034,512
Operating income	$2,719,406	$2,197,714	$3,465,825	$3,138,231
Other income (net)	100,429	72,600	129,521	103,390
Gross income	$2,819,835	$2,270,314	$3,595,346	$3,241,621
Total income deductions	1,046,631	1,051,292	1,486,791	1,402,573
Net income	$1,773,204	$1,219,022	$2,108,555	$1,839,048
Misc. reservations of net income	530,875	511,681	704,219	678,763
Balance of income	$1,242,329	$707,341	$1,404,336	$1,160,285

—V. 164, p. 829.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended Nov. 2, 1946, totaled 30,976,000 kwh., as compared with 23,671,000 kwh. for the corresponding week last year, an increase of 30.9%.—V. 164, p. 2288.

Louisville & Nashville RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$14,325,815	$13,861,744	$17,269,002	$17,358,382
Net from railway	2,701,730	2,344,558	6,521,408	7,104,238
Net ry. oper. income	1,571,113	1,396,397	1,970,519	2,040,487
From Jan. 1—				
Gross from railway	125,426,419	153,897,852	160,343,653	155,619,035
Net from railway	20,718,980	51,443,636	62,119,223	68,551,616
Net ry. oper. income	11,021,793	18,331,480	18,609,030	19,677,252

—V. 164, p. 1724.

Luscombe Airplane Corp.—New Director—

William C. Scurry, prominent Texas attorney, has been elected to the board of directors.—V. 164, p. 1872.

Luzerne County Gas & Electric Corp.—To Issue Bank Notes—

The corporation, a subsidiary of The United Gas Improvement Co., has filed an application with the SEC for permission to issue and sell to three Philadelphia banks its promissory notes aggregating $1,350,000 and bearing interest at the rate of 1¾% per annum. Such notes are to be repaid by equal annual payments in the amount of $450,000 due Dec. 31, 1948, Dec. 31, 1949 and Dec. 31, 1950, respectively. The proceeds of such notes, together with other available company funds, are to be used for additions to utility plant.—V. 164, p. 2155.

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Lytton's—Henry C. Lytton & Co.—Expansion—

Willard W. Cole, Executive Vice President and General Manager on Nov. 2 announced the purchase by this company of Sessel's, one of the leading apparel stores in Alton, Ill., with an annual volume in excess of $500,000. A long term sub-lease on the four-story air-conditioned Sessel building by Lytton's was also announced by Mr. Cole.—V. 164, p. 2288.

MacAndrews & Forbes Co.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—	1945	1946—9 Mos.—	1945
Earns. after deducting all expenses	$312,493	$146,283	$981,469	$748,710
Prov. for est. Fed. inc. and exc. profits taxes	118,000	5,000	352,000	292,000
Net earnings	$194,493	$141,283	$629,469	$456,710
Divs., pfd. stock	29,856	29,856	89,568	89,568
Divs., common stock	106,363	106,363	319,089	319,089
Surplus for period	$58,274	$5,064	$220,813	48,053
Com. shs. outstdg. (net)	303,894	303,894	303,894	303,894
Earned on com. (per sh.)	$0.54	$0.37	$1.77	$1.21

—V. 164, p. 558.

Macfadden Publications, Inc.—Partial Redemption—

The corporation has called for redemption on Jan. 1, 1947, $300,000 of its 6% debentures (subordinated), due July 1, 1969, at 101 and interest. Payment will be made at the National City Bank of New York, 55 Wall St., New York, N. Y.—V. 163, p. 2583.

Magnavox Co.—Earnings—

	Years Ended Feb. 28			6 Mos. End.
	1944	1945	1946	Aug. 31, '46
Net sales after cash discounts and transport.	$14,674,065	$28,052,006	$16,801,545	$10,372,777
*Cost of goods sold and selling, general and admin. expenses	13,113,279	25,504,164	15,564,320	8,805,483
Gross profit	$1,560,786	$2,547,842	$1,237,224	$1,567,293
Misc. income	4,886	4,404	8,273	20,043
Total income	$1,565,672	$2,552,246	$1,245,498	$1,587,336
Interest expense	139,284	169,509	139,751	67,361
Federal income taxes	230,000	237,000	175,000	578,000
Fed. excess prof. taxes	695,000	1,519,000	500,000	------
Prov. for contingencies	100,000	------	------	------
Profit	$401,387	$626,737	$430,747	$941,975
*Deprec. and amort.	126,369	188,960	240,286	32,097

COMPARATIVE BALANCE SHEET

ASSETS—	Feb. 28, '46	Aug. 31 '46
Cash in banks and on hand	$552,706	$1,186,566
Accounts receivable—War contract termination claims, at estimated realizable values	3,392,651	966,865
U. S. Govt.	1,068,674	144,747
Other trade customers	430,903	1,413,498
Sundry	72,541	52,063
Reserve for doubtful accounts	Cr14,065	Cr14,726
Inventories	4,558,409	4,788,674
Balance of development and tool expend., etc.	88,167	61,143
Miscellaneous investments	17,171	43,171
Fixed assets (net)	387,504	558,942
Patents and goodwill	1	1
Prepaid rent	12,000	8,000
Prepaid insurance premiums, etc.	58,799	50,951
Total	$10,625,866	$9,259,901
LIABILITIES—		
Notes payable to banks	$6,125,000	$3,935,000
Accounts payable	1,079,466	752,007
Dividends payable Sept. 1, 1946	------	124,807
Accrued wages, interest, etc.	174,832	115,952
Accrued taxes, other than Federal income taxes	56,134	248,286
Reserve for Federal inc. & excess profits taxes	622,658	847,614
Reserve for contingencies	350,000	350,000
Capital stock (par $1)	416,777	499,261
Dividends scrip outstanding	------	686
Capital surplus	72,223	820,053
Earned surplus	1,728,773	1,566,233
Total	$10,625,866	$9,259,901

—V. 164, p. 2054.

Mapes Consolidated Mfg. Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1946	1945	1944	1943
Gross profit on sales	$777,869	$756,675	$700,680	$760,482
Other income (net)	36,984	38,802	3,273	2,072
Total	$814,853	$795,478	$703,953	$762,555
Sell. and gen. expenses	76,486	75,166	71,632	71,120
Prov. for Fed. and State income taxes	267,402	424,206	352,608	390,482
Minority interest in net profit of subsidiaries	6,598	4,795	4,197	6,260
Consol. net profit	$464,366	$291,311	$275,516	$294,693
Dividends paid	202,400	126,500	126,500	126,500
Earnings per share	$3.67	$2.30	$2.18	$2.33

CONDENSED CONSOLIDATED BALANCE SHEET JUNE 30

ASSETS—	1946	1945
Cash on hand and on deposit	$885,241	$1,010,451
U. S. Treasury tax notes and accrued interest	330,569	------
Accounts receivable—Trade, less reserve	209,363	200,119
Inventories—at cost or market if lower	113,368	114,951
Miscellaneous assets	6,132	149,057
Unexpired insurance and other items	14,436	7,498
Stock in other companies—less reserve	1	1
Life insurance—cash surrender value	10,700	10,125
Fixed assets—at cost (net)	459,591	438,282
Patents—at cost, less amortization	1,434	1,863
Totals	$2,030,833	$1,932,347
LIABILITIES—		
Accrued Fed. income and other taxes (net)	$27,006	$96,585
Accounts payable—trade	26,016	21,754
Accrued expenses—other	16,844	20,504
Reserves for repairs and maintenance	7,367	7,507
Minority interest in subsidiary	64,380	57,815
Capital stock (126,500 shs. no par)	862,500	862,500
Earned surplus	1,026,721	865,681
Total	$2,030,833	$1,932,347

—V. 164, p. 1596.

Marine Bancorporation (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1946	1945
*Net profits	$2,191,804	$1,532,438

*After providing for taxes and adding $753,466 to contingent reserves in 1946 and $912,968 in 1945.

Total resources of banks owned by the corporation were $408,492,623 on Sept. 30. Deposits totaled $388,944,099. The total capital accounts was $17,241,782, which is an increase of $2,685,404 during the first nine months of 1946.—V. 164, p. 558.

Market Basket, Pasadena, Calif.—Split-Up Voted—

The stockholders on Oct. 29 voted to increase the common stock to 600,000 shares of 50 cents par value from 300,000 shares of $1 par value, clearing the way for a two-for-one split. See also V. 164, p. 2054.

(Glenn L.) Martin Co.—New South American Contract

The company on Oct. 31 announced that it has received from Aeroposta Argentina, oldest airline in the Argentine, an order for five high-speed Martin 2-0-2 airliners. This marks the third sale of Martin transports to South American airlines.

Orders had been announced previously from Cruzeiro do Sul (Brazil) for 10 Martin 2-0-2s and from the Dodero interests (Argentina) for four of the twin-engined luxury airliners.

Aeroposta Argentina, first organized in 1929, operates a sizable network of air routes throughout Argentina, including the most southerly air services in the World—to Tierra del Fuego, near stormy Cape Horn at the extreme southern tip of South America.

Principal officers of Aeroposta Argentina include Almirante Ismael Galindez, President; Dr. Ernesto Pueyrredon, Managing Director, and Elso Aguiar Condo, Manager.

With headquarters in Buenos Aires, Aeroposta serves a 1,600 mile route from Buenos Aires to Rio Grande, by way of Bahia Blanca, Carmen de Batagones, Trelew, Commodero Rivadavia, Puerto Deseado, San Julian, Santa Cruz and Rio Gallegos. An additional line between the same two points, authorized in March, 1944, turns southwest at Commodoro Revadavia to reach Laga Buenos Aires, thence south to Canadon Leon and Lago Argentino, rejoining the original route to Rio Gallegos.—V. 164, p. 2288.

Massachusetts Investors Trust—Earnings—

3 Mos. End. Sept. 30—	1946	1945	1944	1943
Gross income	$1,979,068	$1,525,817	$1,519,986	$1,456,159
Expenses	145,858	113,418	124,881	126,608
*Net income	$1,833,210	$1,412,399	$1,395,105	$1,329,551
Dividends	1,817,041	1,428,448	1,387,552	1,247,035

*Exclusive of gains or losses on securities.

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Securities at market quotations (average cost per books, $145,874,051; cost for Federal income tax purposes, $149,116,608), $183,820,289; cash in banks and demand deposits, $7,376,706; dividends due not received at Sept. 30, $1,500; accrued interest receivable, $4,545; total, $191,203,040.

LIABILITIES—Dividend payable Oct. 21, 1946, $1,817,041; payable for purchases of securities, $87,918; payable for repurchase of shares, $157,162; employees' Federal taxes withheld, $1,141; provision for social security taxes, $276; net assets, based on carrying securities at market quotations, equivalent to $26.02 per share for 7,268,165 shares of $1 par value each, $189,139,502; total, $191,203,040.—V. 164, p. 2155.

May, Stern & Co., Pittsburgh—Files With SEC—

The company on Nov. 4 filed a letter of notification with the SEC for 1,950 shares of 5% cumulative preferred stock (par $50). Underwriters, E. H. Rollins & Sons, Inc., Philadelphia. Offering price, $50 per share. Proceeds go to selling stockholders.

McCrory Stores Corp.—October Sales Up 18.06%—

Period End. Oct. 31—	1946—Month—1945		1946—10 Mos.—1945	
Sales	$7,132,097	$6,041,037	$62,543,202	$54,014,720

The corporation operated 199 stores in October, 1946, as against 201 in the same month last year.—V. 164, p. 1873.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

McLellan Stores Co.—October Sales—

Period End. Oct. 31—	1946—Month—1945		1946—9 Mos.—1945	
Sales	$4,138,192	$2,734,506	$33,337,485	$29,371,663

—V. 164, p. 1873.

Melville Shoe Corp.—October Sales Rose 22.24%—

Period End. Oct. 31—	1946—Month—1945		1946—10 Mos.—1945	
Sales at retail	$4,588,577	$3,753,736	$48,459,366	$30,956,168

—V. 164, p. 1873.

Metropolitan Ice Co.—Partial Redemption—

There have been called for redemption on Jan. 1, next, $15,200 of first mortgage sinking fund 7% bonds due Jan. 1, 1954, at 105 and interest. Payment will be made at the First National Bank, Boston, Mass.—V. 147, p. 1494.

Michigan Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Operating revenues	$1,882,398	$6,867,386	$59,989,809	$53,331,139
Uncollectible oper. rev.	25,430	11,045	149,877	70,664
Operating revenues	$7,856,968	$6,856,341	$59,839,932	$53,260,475
Operating expenses	5,831,127	4,971,428	42,865,463	35,179,471
Operating taxes	1,020,834	1,152,751	8,372,593	11,561,275
Net operating income	$1,005,007	$732,162	$8,601,876	$6,519,729
Net after charges	1,007,499	746,091	8,527,602	6,354,095

—V. 164, p. 1724.

Minneapolis-Honeywell Regulator Co.—New Product

A new signaling assembly and system which will sound an alarm when pre-determined industrial processing temperatures, levels or pressures are reached, has been developed by the Brown Instrument Co., Philadelphia, industrial division of Minneapolis-Honeywell Regulator Co. It will be marketed under the name of the "Air-O-Larm," and will be made available immediately.—V. 164, p. 2156.

Minneapolis & St. Louis Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$1,333,940	$1,459,126	$1,275,964	$1,351,569
Net from railway	319,917	485,491	350,835	500,959
Net ry. oper. income	130,976	250,672	109,019	422,608
From Jan. 1—				
Gross from railway	10,406,524	11,639,407	11,391,773	10,935,886
Net from railway	623,336	2,790,049	3,110,288	3,599,759
Net ry. oper. income	*113,063	1,282,469	1,288,694	2,798,987

*Deficit.

Listing of Stock—

The New York Stock Exchange has authorized the listing of 450,000 additional shares of common stock (no par), upon official notice of issuance pursuant to the four-for-one split-up, making the total number of shares listed and applied for 600,000 shares.—V. 164, p. 2289.

Mississippi Central RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$121,665	$161,422	$174,416	$155,310
Net from railway	41,801	41,065	68,160	64,646
Net ry. oper. income	24,921	13,278	30,567	30,449
From Jan. 1—				
Gross from railway	1,018,074	1,491,163	1,645,108	1,311,976
Net from railway	219,044	487,830	629,148	497,070
Net ry. oper. income	59,487	203,965	284,796	230,907

—V. 164, p. 1874.

Missouri & Arkansas Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$55,224	$144,872	$231,713	$174,860
Net from railway	*1,470	*15,900	54,760	27,191
Net ry. oper. income	*13,531	*39,633	16,790	3,508
From Jan. 1—				
Gross from railway	1,262,203	1,721,828	1,886,821	1,631,337
Net from railway	73,466	*30,425	515,216	231,296
Net ry. oper. income	*121,949	*310,123	185,178	23,023

*Deficit.—V. 164, p. 1725.

Missouri Illinois RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$332,804	$314,209	$370,146	$283,060
Net from railway	138,323	125,108	167,425	137,078
Net ry. oper. income	66,535	34,193	75,614	44,255
From Jan. 1—				
Gross from railway	2,562,455	2,671,424	2,532,404	2,354,154
Net from railway	965,042	1,141,232	1,022,853	1,069,179
Net ry. oper. income	456,394	325,740	397,694	318,975

—V. 164, p. 1725.

Missouri Pacific RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$14,941,648	$17,596,511	$19,756,049	$19,281,796
Net from railway	3,574,013	5,983,791	8,706,892	8,591,713
Net ry. oper. income	2,144,487	2,337,275	3,302,853	3,051,166
From Jan. 1—				
Gross from railway	128,029,238	171,268,583	175,075,041	166,516,772
Net from railway	26,010,920	68,504,070	74,723,301	76,464,265
Net ry. oper. income	12,949,609	23,764,070	25,606,119	30,682,970

—V. 164, p. 2289.

Monsanto Chemical Co.—Sells $30,000,000 Debentures Privately—The company has placed privately with five insurance companies $30,000,000 25-year 2.65% debentures due Nov. 1, 1971. The debentures were sold at par.

After 10 years a sinking fund will operate to retire 50% of the issue by maturity.

The financing will be applied to the company's expansion. This includes purchase of $10,000,000 of the styrene plant at Texas City, Texas, from the War Assets Administration. The plant was designed and constructed by Monsanto for the synthetic rubber program. The remainder of the proceeds will be applied against payment for other manufacuring facilities for which commitments have been made.—V. 164, p. 2289.

Montgomery Ward & Co., Inc.—October Sales—

Period End. Oct. 31—	1946—Month—1945		1946—9 Mos.—1945	
	$	$	$	$
Sales	112,154,993	77,294,826	744,941,857	491,434,882

—V. 164, p. 1874.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Operating revenues	$4,758,268	$4,143,866	$35,645,850	$31,616,217
Uncollectible oper. rev.	12,243	8,051	81,886	53,263
Operating revenues	$4,746,025	$4,135,815	$35,563,964	$31,562,954
Operating expenses	3,856,824	2,978,158	27,491,250	21,196,493
Operating taxes	502,120	757,464	3,687,399	6,926,245
Net operating income	$387,081	$400,193	$4,385,315	$3,440,216
Net after charges	305,904	280,849	2,897,797	2,413,647

—V. 164, p. 1725.

Morris Paper Mills, Chicago—Files With SEC—

The company on Nov. 1 filed a registration statement with the SEC for 29,126 shares ($50 par) 4¾% cumulative preferred and 55,000 shares ($10 par) common. Underwriter, Hallgarten & Co., New York. Shares are issued and outstanding and are being sold to a group of stockholders who will receive proceeds from the sale.

(George) Muehlebach Brewing Co.—Stocks Offered—Stern Brothers & Co. and associates on Nov. 7 offered 41,327 shares of 5% cumulative preferred stock at par ($25) and div. and 20,000 shares of common stock (par $1) at $5.75 per share.

Of the shares offered, 6,500 shares of preferred and 20,000 shares of common are being sold by the company. Proceeds, together with other funds, will be used to pay off $131,909 balance of note held by Schroder Trust Co., New York; to finance a proposed expansion program and to increase working capital.—V. 164, p. 1635.

(G. C.) Murphy Co.—October Sales Increased 21.76%—

Period End. Oct. 31—	1946—Month—1945		1946—10 Mos.—1945	
Sales	$9,441,311	$7,754,333	$83,017,212	$72,719,273

The company in October, 1946, had 209 stores in operation, as against 208 in the corresponding month last year.—V. 164, p. 1874.

Nashua Mfg. Co.—Stockholders' Meeting Adjourned—

See Textron Inc. below.—V. 164, p. 2055.

Nashville Chattanooga & St. Louis Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$2,315,726	$2,715,273	$3,498,267	$3,553,803
Net from railway	102,402	103,012	939,901	1,048,847
Net ry. oper. income	*103,063	105,975	199,800	219,610
From Jan. 1—				
Gross from railway	21,701,729	29,858,622	31,893,847	30,985,400
Net from railway	1,030,717	7,526,020	8,317,922	11,414,712
Net ry. oper. income	*579,908	2,879,781	2,820,541	3,644,072

*Deficit.—V. 164, p. 2289.

National Airlines, Inc.—Earnings—

Period End. Sept. 30—	1946—Month—1945		1946—3 Mos.—1945	
Total oper. revenue	$876,291	$347,395	$2,643,571	$1,114,983
Total oper. expenses	774,648	330,899	2,226,183	999,894
Net operating revenue	$101,643	$16,495	$417,388	$115,089
Other income	683	1,040	3,023	3,000
Gross income	$102,326	$17,536	$420,411	$118,089
Deductions from income	9,784	658	18,217	2,370
Prov. for Fed. & State taxes on income	35,166	6,751	152,834	46,288
Net income	$57,376	$10,126	$249,361	$69,432

—V. 164, p. 2156.

National City Lines, Inc.—Form of Certificate—

The New York Stock Exchange on Nov. 1 directed that deliveries of common stock, up to and including Nov. 18, 1946, may be made either with temporary certificates or with permanent certificates; that beginning Nov. 19, 1946, only permanent certificates shall be a delivery.—V. 164, p. 1725.

National Fireproofing Corp.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—	1945	1946—9 Mos.—	1945
*Net sales	$1,728,366	$757,255	$4,072,591	$2,338,799
†Cost of products sold	*1,445,359	*693,633	*3,482,494	*2,212,082
Operating profit	$283,007	$63,622	$590,097	$126,719
Other misc. income	48,188	10,640	75,495	27,307
Total income	$331,195	$74,262	$665,593	$154,025
§Other deductions	18,878	31,708	82,513	103,351
Prov. for depr. and depl.	63,028	52,762	174,780	155,761
Interest on 5% cumul. conv. income debent.	31,916	31,916	95,749	95,749
Net profit	$217,373	‡$42,124	$312,551	‡$200,835

*Does not include construction department operations subsequent to June 30, the results of which operations are shown semi-annually at the end of June and December. †Including operating, selling, administrative and general expenses. ‡Loss. §Including idle plant expense, interest on first mortgage bonds, bond discount amortization, etc.—V. 164, p. 1725.

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National Supply Company (Pa.)—New Director—

Henry Chalfant, descendent of one of the founders of Spang-Chalfant & Co., now a division of The National Supply Co., has been elected a director to fill the vacancy recently created by the retirement of P. J. Shouvlin. Mr. Chalfant is Assistant Secretary of The National Supply Co.—V. 164, p. 1726.

Neisner Bros., Inc.—October Sales Up 18.52%—

Period End. Oct. 31—	1946—Month	—1945	1946—10 Mos.	—1945
Net sales	$3,885,406	$3,278,237	$34,061,031	$29,357,054

Partial Redemption—

The directors on Oct. 30 voted to redeem on Dec. 15, next, 3,000 shares of 4¾% preferred stock at 105 and dividends.—V. 164, p. 2056.

New England Gas & Electric Association—Output—

For the week ended Nov. 1, this Association reports electric output of 14,132,152 kwh. This is an increase of 1,887,210 kwh. or 15.41% above production of 12,244,942 kwh. for the corresponding week a year ago.

Gas output for the Nov. 1 week is reported at 129,554,000 cu. ft., an increase of 2,013,000 cu. ft., or 1.58% above production of 127,531,000 cu. ft., the corresponding week a year ago.—V. 164, p. 2289.

New England Power Association, Inc.—Weekly Output

The Association reports number of kilowatt hours for the week ended Nov. 2, 1946, as 69,330,986 compared with 61,754,058 for the week ended Nov. 3, 1945, an increase of 12.27%.

The comparable figure for the week ended Oct. 26, 1946, was 68,216,600, an increase of 7.98% over the corresponding week last year.—V. 164, p. 2289.

New England Public Service Co.—Sale of Mills Upheld by Court Decision—

The U. S. Circuit Court of Appeals on Oct 29 denied a petition for a writ of mandamus sought by Harry C. Blatchley of Boston, a stockholder of the company who had contended that the Securities and Exchange Commission was "misled by false statements" into approval of a $16,500,000 sale of industrial property a year ago.

The First Boston Corp. and Coffin & Burr, Inc. paid $16,500,000 for NEPSCO's interest in New England Industries, Inc., Keyes Fibre Co. and Bucksport Water Co.

The Circuit Court in effect affirmed an order of the SEC for reorganization of NEPSCO whereby its holdings in a number of companies were sold for $16,500,000.

The decision of the SEC had been attacked by Allen L. Goldfine of Winthrop, Me., one of a group who were said to be ready to bid $17,500,000 for the properties. Blatchley, too, was an objector.

A number of actions were brought before the Circuit Court including petition for review of the SEC's order and for review of the opinion of Judge John A. Peters of the U. S. District Court for Maine, sustaining the SEC's order. All of the actions were dismissed.

The Circuit Court said that the District Court has already approved the plan and it has been fully carried out pursuant to the court order.

"Whatever may have been their original view," the Circuit Court ruled, "Blatchley and the SEC have conceded before us that it is now too late to undo the consummated plan to the prejudice of innocent third parties. The District Court's order enforcing the plan cannot now be undermined by modification of the Commission's findings upon which the court's order was based.

"Blatchley desires ultimately to secure the appointment of a trustee to prosecute causes of action arising out of the sale, and to obtain an accounting from the alleged wrongdoers, on behalf of NEPSCO and its security holders."

The Circuit Court said that counsel for Blatchley stated in oral argument that the only legal relief which Blatchley now seeks is modification of the injunction contained in the District Court's order of Oct. 25, 1945 so as to permit suits against the wrongdoers. It was ruled by the court that the injunction while customary and appropriate in court orders of this type, is not prescribed by the Act, and its terms are within the discretion and control of the District Court as a court of equity.

"It is not at all clear to us that the injunction would forbid the commencement of or prosecution of the sort of suits Blatchley has in mind," the court found.—V. 164, p. 1330.

New England Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—8 Mos.	—1945
Operating revenues	$11,047,625	$9,823,020	$84,515,282	$75,349,964
Uncollec. oper. revenues	23,366	13,956	135,084	92,684
Operating revenues	$11,024,259	$9,809,064	$84,380,198	$75,257,280
Operating expenses	9,970,818	7,129,165	69,152,218	53,931,748
Operating taxes	48,313	1,435,746	6,122,551	10,424,028
Net oper. income	$1,005,128	$1,244,153	$9,105,429	$10,901,504
Net after charges	614,598	830,682	5,899,810	6,706,335

—V. 164, p. 2156.

New Plastic Corp., Los Angeles—Files With SEC—

The company on Oct. 31 filed a letter of notification with the SEC for 30,000 shares of $2.25 (par 60c) preferred, cumulative and convertible, and 34,000 warrants for common ($1 par) not exercisable until one year from date of issuance. Offering prices, $9.75 a preferred share and 10c a common warrant. Underwriters, Grimm & Co., New York. Proceeds will be used for expansion and working capital.

New York Central RR.—Earnings—

(Including all leased lines)

Period End. Sept. 30—	1946—Month	—1945	1946—9 Mos.	—1945
	$	$	$	$
Ry. oper. revenues	51,842,727	49,306,292	454,169,629	501,018,218
Ry. oper. expenses	47,534,244	43,173,547	403,951,725	395,313,557
Net rev. from ry. oper.	4,308,483	6,132,745	50,217,904	105,704,661
*Ry. tax accruals	2,186,136	904,243	24,202,239	49,507,428
Equip. and joint facility rents	1,487,084	1,103,241	13,215,107	14,138,049
Net ry. oper. income	635,263	4,125,261	12,800,558	42,059,184
Other income	1,431,450	1,630,710	12,673,791	15,369,567
Total income	2,066,713	5,755,971	25,474,349	57,428,751
Misc. deductions	147,452	157,841	1,379,732	1,313,303
Total fixed charges	3,455,418	3,599,582	30,718,161	33,791,647
Net deficit	1,536,157	‡1,998,548	6,623,544	‡22,323,801
*Includes Fed. income and exc. prof. taxes	†Cr1,877,479	Cr3,015,155	†Cr11,999,020	12,513,415

†Credit in 1946 due to carryback adjustment of $1,989,200 in September and $13,101,600 in first nine months. ‡Income.—V. 164, p. 1726.

New York Connecting RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$179,716	$163,140	$241,505	$223,162
Net from railway	41,995	42,933	99,099	93,033
Net ry. oper. income	63,863	143,777	116,988	108,075
From Jan. 1—				
Gross from railway	1,580,042	2,001,091	2,269,006	2,024,682
Net from railway	373,564	896,307	1,051,899	819,194
Net ry. oper. income	761,309	1,467,149	1,291,088	1,037,108

—V. 164, p. 1726.

New York Ontario & Western Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$628,320	$611,659	$745,241	$783,498
Net from railway	*21,846	47,093	2,806	125,818
Net ry. oper. income	*145,026	*49,065	*133,396	73,261
From Jan. 1—				
Gross from railway	5,469,253	6,283,131	7,218,471	6,637,100
Net from railway	*95,939	207,132	467,782	963,956
Net ry. oper. income	*1,154,202	*772,069	*501,056	280,831

*Deficit.—V. 164, p. 2056.

New York Susquehanna & Western RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$374,024	$290,385	$433,274	$487,556
Net from railway	110,873	91,211	190,949	225,160
Net ry. oper. income	51,166	45,694	81,289	90,640
From Jan. 1—				
Gross from railway	3,006,634	3,498,444	4,379,694	4,429,605
Net from railway	767,758	1,361,327	1,909,122	2,055,285
Net ry. oper. income	31,321	499,880	705,484	826,057

—V. 164, p. 2156.

New York Telephone Co.—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—8 Mos.	—1945
	$	$	$	$
Operating revenues	27,987,834	24,863,101	218,911,497	195,348,144
Uncollec. oper. revenues	58,036	44,249	392,516	236,748
Operating revenues	27,929,798	24,818,852	218,518,981	195,111,396
Operating expenses	20,495,843	16,055,072	153,114,648	120,932,472
Operating taxes	4,409,874	5,494,891	36,763,696	51,953,480
Net oper. income	3,024,081	3,268,889	28,640,637	22,225,444
Net after charges	2,693,348	2,086,123	25,846,990	18,513,484

—V. 164, p. 1726.

Newport News Shipbuilding & Dry Dock Co.—Oper.—

STATEMENT OF RECORDED COST OF WORK PERFORMED

	—13 Weeks Ended—		—39 Weeks Ended—	
	Sept. 30,'46	Sept. 24,'45	Sept. 30,'46	Sept. 24,'45
New ship construction	$8,431,000	$20,864,000	$25,446,000	$74,678,000
Ship repairs & reconv.	4,761,000	743,000	7,373,000	2,387,000
Hydraulic turbines & acces. & other work	2,051,000	1,414,000	3,674,000	3,417,000
Totals	$15,243,000	$23,021,000	$36,493,000	$80,452,000

—V. 164, p. 1875.

Niagara Hudson Power Corp.—Extension Granted—

The SEC has given the corporation until May 1, 1947 to dispose of its holdings in its subsidiary, Buffalo Niagara Electric Corp.

The company had asked a year's extension from Nov. 1, 1946, but the Commission said it appears the proposed disposition can be consummated within a shorter time. However, it gave the company the privilege to ask for additional time if required.

CONSOLIDATED INCOME ACCOUNT

Period End. Sept. 30—	1946—9 Mos.—	—1945	1946—12 Mos.—	—1945
	$	$	$	$
Operating revenues	86,332,392	85,911,361	115,726,340	115,377,670
Oper. maint. & depdec.	46,279,847	45,123,600	62,558,210	60,908,179
Federal income taxes	7,163,800	4,428,039	7,601,761	5,248,474
Fed. exc. profits taxes	------	4,203,000	632,700	4,527,400
Canadian income taxes	558,466	519,427	734,373	695,184
N. Y. State wat. charge	1,439,620	900,000	1,751,630	1,185,550
Other taxes	11,119,872	10,985,887	14,691,894	14,685,291
Emerg. diver. res. appro.	Cr44,958	Cr132,064	Cr78,511	82,914
Operating income	19,815,745	19,883,472	27,834,283	28,044,678
Other income	137,607	474,336	234,732	646,685
Gross income	19,953,352	20,357,808	28,069,015	28,691,363
Income deductions	5,558,486	9,137,636	10,040,594	13,911,538
Balance	14,394,866	11,220,172	18,028,421	14,779,825
Div. require. on pfd. stocks of subs. cos.	2,312,524	5,444,235	3,576,066	7,283,434
Net income	12,082,342	5,775,937	14,452,355	7,496,391
Reservation of net inc. by a sub. company	360,000	1,107,000	748,000	1,476,000
Balance	11,722,342	4,668,937	13,704,355	6,020,391
Div. require. on pfd. stocks of corp.	1,818,019	1,818,019	2,424,025	2,424,025
Balance	9,904,323	2,850,918	11,280,330	3,596,366

—V. 164, p. 1726.

North American Light & Power Co.—Amends Plan—

The company filed Nov. 5 with the SEC an amendment to its dissolution plan indicating the number of shares of common stock of Kansas Power & Light Co. and Northern Natural Gas Co. which it will distribute to holders of its own preferred stock in complete satisfaction of all claims of the latter security.

North American will distribute three shares of the common stock of Kansas Power and 1½ shares of Northern Natural common for each share of its own preferred. The effective date of the distribution will be Dec. 31.—V. 164, p. 2157.

Northern Indiana Public Service Co.—Tax Payments—

Checks for the fall tax payments have been sent to the County Treasurers of the communities served in Indiana by the company, it was announced on Oct. 31 by Dean H. Mitchell, President. The present payments amount to $779,663 and bring the tax payments for this year to $1,559,381.—V. 164, p. 1212.

Northern Pacific Ry.—Seeks Bids on Equip. Issue—

The company has issued invitation for bids to be considered 12 Noon (EST), Nov. 19, at its office, 14 Wall St., New York, for $6,880,000 of equipment trust certificates. The certificates, dated Dec. 10, 1946, will mature in equal annual instalments of $688,000 each Dec. 10, 1947-56.—V. 164, p. 2290.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this Company for the week ended Nov. 2, 1946, totaled 53,096,000 kwh., as compared with 45,687,000 kwh. for the corresponding week last year, an increase of 16.2%.

Amends Reorganization—

The company has amended its reorganization plan, on file with the Securities and Exchange Commission.

The new amendment calls for the common stock of the subsidiary, Northern States Power Co. of Minnesota, to be reclassified into 8,922,744 shares. This would compare with 8,216,228 new shares proposed in the plan now on file.

Holders of the Delaware company's preferred stocks would receive in exchange the same number of common shares of the Minnesota company originally offered them. The ratio is 10 shares for each $7 share and nine shares for each $6 share, in satisfaction of all claims, including accrued dividend.

The new plan would reduce to 83.28% from 90.44% the Delaware company's preferred stockholders' participation in the operating company's stock.

Beneficiaries would be the Class A and B common stockholders. The A holders would be given in exchange 3.6 Minnesota common shares and the B stockholders would receive 0.36 share for each share held. This would compare with two shares and 0.1405 share, respectively, in the original plan.

Participation of the A holders would be raised to 13.78% from 8.32% and of the B holders to 2.94% from 1.24%.—V. 164, p. 2290.

Northwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—8 Mos.	—1945
Operating revenues	$6,235,477	$5,364,413	$46,932,077	$41,141,142
Uncollec. oper. revenues	9,216	7,065	63,821	50,414
Operating revenues	$6,226,261	$5,357,348	$46,868,256	$41,090,728
Operating expenses	5,015,652	3,569,535	35,660,392	26,627,020
Operating taxes	710,101	1,187,883	6,191,598	9,536,958
Net oper. income	$500,508	$599,930	$5,016,266	$4,926,750
Net after charges	481,948	573,681	4,889,387	4,580,952

—V. 164, p. 1727.

Northwestern National Life Insurance Co., Minneapolis, Minn.—Has Record New Business—

The company announces that nine of the first ten months of 1946 have been record-breakers in volume of new business written, with the ten-months total of $73,562,000 up 57% over the $46,879,000 written in the corresponding period of last year.

October volume of $11,756,000 in new ordinary business compares with $7,563,000 for the corresponding month of 1945, which was the company's best previous October total.—V. 161, p. 211.

O'okiep Copper Co., Ltd., of Nababeep, Cape Province, Union of South Africa—Listed—

Representing the first foreign security to make its initial appearance on the trading floor of the New York Curb Exchange since before the war, the American shares of this company were traded in here for the first time on Oct. 31, the Curb Exchange announced.

Each American share represents one deposited ordinary share of a par value of 10 shillings in South African currency.

A maximum of 1,021,056 American shares of the company were approved for listing and admission to dealings at a later date by the governors of the Curb Exchange on Aug. 7, 1946. Of this maximum 106,329 represented deposited ordinary shares, while the remaining 914,727 American shares were approved for listing upon issuance against future deposits of ordinary shares under the deposit agreement.

Last September the Newmont Mining Corp. of New York City offered to its shareholders the right to subscribe for the 106,329 American shares of O'okiep Copper Mining Co., Ltd., at $5 per share on the basis of one American share for every ten shares of Newmont Mining capital stock then held. There was no underwirting of the subscription offer, which expired on Oct. 21, 1946.—V. 164, p. 730.

Ohio Associated Telephone Co.—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—8 Mos.	—1945
Operating revenues	$189,334	$108,379	$979,192	$847,781
Uncollec. oper. revenues	127	128	1,105	1,029
Operating revenues	$189,207	$108,251	$978,087	$846,752
Operating expenses	154,344	66,009	671,056	499,729
Operating taxes	12,866	23,656	135,626	211,093
Net oper. income	$21,997	$18,586	$171,405	$135,930
Net after charges	4,081	13,149	114,964	90,419

—V. 164, p. 1727.

Ohio Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—8 Mos.	—1945
Operating revenues	$7,445,867	$6,602,832	$56,173,673	$52,069,696
Uncollec. oper. revenues	21,090	16,131	126,353	74,368
Operating revenues	$7,424,777	$6,586,701	$56,047,320	$51,995,328
Operating expenses	5,117,438	4,139,821	37,800,557	31,204,629
Operating taxes	1,139,710	1,651,146	9,078,901	14,056,228
Net oper. income	$1,167,629	$795,734	$9,167,862	$6,734,471
Net after charges	1,153,337	781,830	9,045,752	6,521,461

—V. 164, p. 1727.

Ohmer Corp.—Negotiations for Sale On—

Col. Willard F. Rockwell, Pittsburgh industrialist, is negotiating for the purchase of the Ohmer Corp., Dayton, Ohio, manufacturer of taximeters and small cash registers. Mr. Rockwell said that the outcome of the negotiations will be known on or before Nov. 15.

The Dayton plant soon plans to launch its new glove compartment taximeter for which it already has orders requiring eight months' production, according to J. Allen Harlan, President and General Manager.

Mr. Rockwell is negotiating with representatives of Royal Little, whose American Associates, Inc., acquired all the Ohmer Fare Register Co. stock in July, 1945. The new organization simplified the name to Ohmer Corp.

Mr. Harlan said that in the first nine months of 1946, the Ohmer company sold three times as many cash registers as it had shipped in its best prewar year.

Mr. Rockwell is Chairman of the board of Timken Detroit Axle Co., Chairman of the board of the Standard Steel Spring Co. and a director of the Pittsburgh First National Bank.—V. 156, p. 2309.

Oxford Radio Corp.—Stock to Be Offered—

Financing for the corporation, one of the largest independent manufacturers of loud speakers and other acoustical reproduction equipment, will be done shortly with the offering of a new issue of 60,000 shares ($1 par) common stock by a group headed by Floyd D. Cerf Co., Chicago.

Proceeds of the financing will be used to pay off bank loans, purchase of additional machinery and equipment and for general corporate purposes. There is presently outstanding 175,000 shares of common stock. The company's plant is at 3911 South Michigan Avenue, Chicago, where a research and development laboratory is also maintained. The company was formerly a wholly-owned subsidiary of Noma Electric Co.

In addition to loud speakers, the company also manufactures communications loud speakers and sound reproducing equipment which is sold to the leading radio manufacturers and inter-communication, sound-recording and sound reproducing manufacturers.

With the exception of fabricating certain metal parts, all manufacturing operations are carried on in the company's plant. Its backlog of orders on Sept. 15 this year amounted to approximately $2,500,000. Many of the company's principal customers include the largest radio and communications manufacturers in the country.—V. 164, p. 2157.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—8 Mos.	—1945
	$	$	$	$
Operating revenues	12,826,897	12,343,507	101,199,321	95,279,085
Uncollec. oper. revenues	44,648	36,511	354,686	228,693
Operating revenues	12,782,249	12,306,996	100,844,635	95,050,392
Operating expenses	11,355,255	8,549,779	84,699,756	63,812,448
Operating taxes	518,994	2,557,585	8,480,198	21,884,450
Net oper. income	908,000	1,199,632	7,664,681	9,353,494
Net after charges	620,044	956,612	11,744,272	12,689,389

—V. 164, p. 2057.

Paramount Pictures, Inc.—Places Stock on a $2 Annual Dividend Basis and Declares Extra of 25 Cents—

The directors on Nov. 7 established a regular dividend rate of $2 per share per year, payable quarterly, and declared a dividend of 50 cents per share for the fourth quarter. The board also declared an additional dividend of 25 cents per share. Both the regular and extra dividend are payable Dec. 27, 1946 to holders of record on Dec. 6, 1946.

The regular dividend rate, established by the board of directors, represents the second increase since June of this year in the regular dividend rate and results in a disbursement of double the total amount of dividends which were payable at the same rate per share on the company's stock on the old basis. In round figures the total dividends at this rate per share on the old basis were $7,500,000 annually, while the total dividends payable at this rate on the shares now outstanding are $15,000,000 annually.

A distribution of 40 cents was made on Sept. 27, which was equivalent to 80 cents on the old common stock which received quarterly dividends of 50 cents per share prior to the two-for-one stock split-up in July.—V. 164, p. 957.

Pedlow Machine Co., Chester, Pa.—Files With SEC—

The company on Oct. 30 filed a letter of notification with the SEC for 150,000 shares ($1 par) 10c Class A common. Company will exchange 14,500 shares for outstanding preferred and 135,500 shares will be sold. Offering price, $2 a share. Proceeds will be used for payment of debt and working capital. Issue not underwritten.

(Continued on page 2447)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

LOW AND HIGH SALE PRICES

Saturday Nov. 2	Monday Nov. 4	Tuesday Nov. 5	Wednesday Nov. 6	Thursday Nov. 7	Friday Nov. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
73½ 73¾	73⅜ 74		71½ 74½	71 72	71⅝ 72	3,500	Abbott Laboratories com	No par	61½ Apr 12	84¼ May 13	--- ---	--- ---
*103 105	*103 115		*103 115	*103 115	*103 115	---	Abraham & Straus	No par	105¾ Oct 29	169 May 13	60 Jan	114 Dec
9½ 9½	9½ 9¾		9½ 9¾	9 9¼	9¼ 9½	4,000	ACF-Brill Motors Co	2.50	8⅛ Oct 10	19 Feb 1	9¾ Jan	17⅞ Dec
44½ 44½	45 45¼	ELECTION	43 43	41½ 42¼	43 43	900	Acme Steel Co	10	30½ Feb 26	x50 May 28	25½ Apr	35 Dec
16 16⅜	16 16½	DAY	15⅛ 16⅝	15 15¼	15¼ 15¼	5,300	Adams Express	1	13⅛ Oct 10	24⅝ Feb 8	13⅛ Mar	21¾ Dec
49 49	49½ 50		*46 50	*48 50	*48 49¾	300	Adams-Mills Corp	No par	44¼ Jan 4	68½ Jun 3	32⅝ Jan	47⅝ Dec
29½ 29½	30 30½		28½ 30½	28¼ 28¼	28½ 28½	2,200	Address-Mutigr Corp	10	24⅝ Sep 19	41¾ Jan 28	22⅛ Apr	34¾ Nov
*10⅝ 10⅞	10¾ 11		10½ 10⅝	9⅝ 10	10 10⅜	2,400	Admiral Corp	1	9⅝ Oct 10	20⅜ Feb 1	17 Dec	21¾ Dec
36¾ 37	36¾ 37⅜		34¼ 36¾	34⅜ 37⅜	36¼ 37⅜	10,500	Air Reduction Inc	No par	33½ Oct 30	59¾ Apr 8	38⅝ Jan	56 Dec
*104½ 108	*104½ 108		*104½ 108	*104½ 108	*104½ 108	---	Alabama & Vicksburg Ry	100	104 Oct 18	135 Mar 30	98¼ Jan	122 Dec
6½ 6½	6⅝ 7		6½ 7⅛	6½ 6⅝	6½ 6⅝	12,900	Alaska Juneau Gold Min	10	5 Sep 19	12¼ Feb 6	6¼ Jan	9⅝ Nov
29 29¾	29¼ 29½		29¼ 30½	28¾ 29	28¾ 28¾	2,400	Aldens Inc common	5	26½ Oct 30	51¾ May 27	15½ Jan	27 Dec
*96 97⅞	*96 97½		97½ 97½	97 97	*95½ 97	60	4¼% preferred	100	95 Sep 24	103 Aug 7	-- ---	-- ---
4¼ 4⅜	4⅜ 4½		4¼ 4⅝	4¼ 4⅜	4⅜ 4½	38,000	Allegheny Corp	1	3⅜ Oct 10	8¼ Jan 28	2⅝ Jan	6½ Dec
35¾ 36¾	36¾ 37⅞		33 36½	33 34⅞	34 38	11,900	5½% pfd A with $30 war	100	29¾ Oct 10	69¼ Jan 28	24⅝ Jan	60¾ Jun
*57 59½	*58 59		*57 60	*55 57½	57⅜ 57⅜	200	$2.50 prior conv preferred	No par	52¾ Oct 9	82 Jan 28	56 Jan	74 Dec
46 46¾	46 47		41 46¼	43 44½	44⅞ 46	5,700	Alghny Lud Stl Corp	No par	38 Jan 3	61⅞ May 28	22⅛ Jan	42¼ Dec
*98¼ 101	*98¼ 101		*98¼ 101	98¼ 98¼	*97½ 100	10	Alleg & West Ry 6% gtd	100	91¾ Oct 10	113 July 30	91 Jan	106 Dec
*21 21½	21¼ 21½		21¼ 21½	20½ 20½	20¼ 20¼	1,300	Allen Industries Inc	1	17¼ Oct 10	26 Aug 1	13⅛ Jan	25½ Dec
*162¼ 163½	163½ 164		161½ 164	160½ 162	163½ 163½	2,200	Allied Chemical & Dye	No par	154 Oct 30	212¼ Jun 18	153¼ Mar	194 Dec
*20½ 21½	*20½ 21½		x20½ 20½	*20 20½	20½ 20½	200	Allied Kid Co	5	18½ Oct 10	29½ Jan 28	15⅞ Jan	24¼ Dec
32½ 33	32⅝ 33		31½ 32¾	30¾ 31½	31½ 32	2,200	Allied Mills Co Inc	No par	29½ Sep 19	39 Jan 30	27⅞ Aug	36½ Dec
38⅛ 38½	38 40		36½ 39⅞	35¾ 37½	36¼ 37¼	14,500	Allied Stores Corp	No par	32⅞ Oct 30	63⅜ May 27	20⅛ Jan	48⅛ Dec
*102 102½	*102 103		102 102	103 103	*102 103	200	4% preferred	100	102 Nov 6	108 July 29	102¾ Dec	104⅞ Dec
35¼ 36	35½ 36⅜		33¼ 36⅜	33 35	33¾ 34⅝	11,700	Allis-Chalmers Mfg	No par	31¼ Oct 30	62¾ May 31	38⅛ Jan	56⅛ Dec
95½ 95½	95½ 95¾		95 95¾	94½ 95¼	95 95⅛	4,000	3¼% cum conv pfd	100	92 Oct 10	95¾ Nov 4	-- ---	-- ---
*32⅛ 33	33 33		33 33	32½ 32½	32 32	500	Alpha Portland Cem	No par	25 Sep 9	39⅞ May 27	23 Jan	35 Sep
7⅝ 8	7¾ 8		7½ 8	7¼ 7½	7⅛ 7½	3,100	Amalgam Leather Co Inc	1	6⅛ Oct 10	12¼ Apr 25	3⅞ Jan	11¾ Dec
*46 54	*48 54		47 47	*47½ 50	*46½ 50	200	6% conv preferred	50	44 Oct 10	75 Apr 25	43⅜ May	71 Dec
70 70⅜	70⅜ 70⅜		66¼ 71	66¼ 67	68⅜ 69	3,000	Amerada Petrol Corp	No par	64⅝ Sep 20	91½ May 29	-- ---	-- ---
*42 44	44 44		42½ 44	41¾ 41¾	*42 43¼	600	Amer Agricultural Chemical	No par	38¼ Oct 10	53½ Jun 11	28 Jan	43 Dec
11½ 12	11⅜ 12⅛		10¼ 11¾	10⅛ 10⅞	10¾ 11¼	55,400	American Airlines	1	9⅝ Oct 30	19⅞ Apr 24	-- ---	-- ---
30 30	30½ 31		28 31½	27 28½	28½ 28½	2,900	American Bank Note	10	25⅝ Oct 30	45¼ Jun 10	20¾ Jan	41½ Dec
*78⅞ 79	*78⅞ 79		78½ 78⅞	*78 78½	*78 78½	20	6% preferred	50	72¼ Oct 2	88½ Jun 10	69½ Jan	80 Jun
15½ 15½	15½ 15½		15 15	*14½ 14¾	14½ 14¾	600	American Bosch Corp	1	13 Oct 30	30 Jan 14	15½ Aug	23⅞ Dec
40¾ 41½	41¾ 42⅜		37 42	38¾ 39½	40 41	7,000	Am Brake Shoe Co	No par	36¼ Oct 30	64½ Apr 18	x41 Mar	55⅞ Oct
*132 135	*132 135		*132 135	130½ 132	*130 133	50	5¼% preferred	100	129 May 16	x137 Sep 11	128 Oct	135 Jan
7⅛ 7⅜	7¼ 7⅝		6¾ 7⅝	6⅝ 6⅞	6⅞ 7⅛	17,000	Amer Cable & Radio Corp	1	5⅞ Oct 30	17¼ Feb 1	10½ Aug	17 Dec
85 85¼	87 87½		85½ 87½	85 86½	86¾ 87¼	4,100	American Can	25	79 Oct 30	106½ Jan 15	89½ Feb	112⅛ Oct
193 193	194 194¾		193 193	*193 194	194 194	450	Preferred	100	189 Sep 19	210½ Mar 29	183¾ Jan	199 Dec
49½ 49½	49½ 50¾		46 49½	46⅛ 47¾	47¼ 48	4,000	American Car & Fdy	No par	44 Oct 10	72⅜ May 28	39 Jan	67⅜ Dec
*106¼ 110	*106¼ 110		*106⅞ 110	105 106	107 107	300	7% non-cum preferred	100	96½ Oct 9	132½ Mar 20	96 Jan	127 Nov
25¾ 25¾	25 25⅞		24¼ 26⅛	24¼ 24⅝	24¼ 24¾	2,800	Am Chain & Cable Inc	No par	22 Oct 9	40⅞ Jan 10	27 Jan	42 Dec
*105¾ 109	*106¾ 108½		*106¾ 108½	*107¼ 108½	*107¼ 108½	---	5% conv preferred	100	104¼ Sep 12	150 Feb 1	110 Jan	156½ Dec
128 128	129 130½		128½ 131	128 130½	*129 130½	310	American Chicle	No par	120 Sep 19	164½ Jun 14	112½ Mar	149 Oct
*19¾ 20	19¾ 20		18¾ 19¾	*18⅞ 19¼	19¼ 19¼	1,200	American Colortype Co	10	17¼ Oct 10	34¼ Apr 22	13¾ Jan	29¼ Nov
*23½ 24	23½ 23½		22½ 23¼	21½ 22	22 23	3,300	American Crystal Sugar	10	20½ Sep 20	32½ Jan 28	18⅛ Jan	27½ Dec
*100 102	*100 102		*100 101½	100 100	*100 101	20	4½% prior preferred	100	100 Oct 18	108 Jun 10	-- ---	-- ---
49½ 50	50⅜ 50¾		48½ 50½	47 48	47¾ 48⅜	3,000	Amer Distilling Co stamped	20	43¼ Sep 19	75 July 10	30¼ Jan	57 Dec
6⅛ 6¼	6 6¼		6 6½	6 6¼	5⅞ 5⅞	2,100	American Encaustic Tiling	1	5½ Sep 4	11¼ Feb 15	3⅝ Jan	9⅝ Dec
*15¼ 16	16 16		*15⅜ 16½	*15¼ 16¼	*15¼ 16	400	Amer European Secs	No par	13⅞ Oct 10	23½ Jun 6	10¾ Jan	19½ Nov
20½ 20¾	20½ 20¾		19 20¼	18¾ 19⅜	19 19	3,900	American Export Lines Inc new	40	18 Sep 9	28⅝ Aug 8	-- ---	-- ---
6¾ 6⅞	6⅞ 7⅜		6¾ 7¾	6⅜ 6¾	6½ 6⅞	27,600	Amer & Foreign Power	No par	5⅛ Oct 10	14¼ Jan 29	2⅛ Jan	8⅞ Nov
*107 109	106¾ 107		107 107	*106½ 107½	108 108	700	$7 preferred	No par	100 Sep 10	129¼ May 15	96 Jan	x117½ Nov
24 25¼	24⅞ 25¾		21¾ 25⅜	22⅜ 23¾	22½ 24	11,900	$7 2d preferred A	No par	18 Oct 10	44⅛ Apr 15	20⅝ Jan	40 Nov
95½ 95½	96½ 97½		*95¼ 98	*95 98	96 96⅛	500	$6 preferred	No par	90 Sep 11	118 May 11	91 Mar	109¾ Dec
39¾ 40¼	40¼ 40½		40¾ 40¾	40 40¼	*40 40¾	1,600	American Hawaiian SS Co	10	37½ Sep 10	55¾ Jan 9	38⅜ Jan	56¼ Dec
8⅝ 8⅞	8⅜ 8¾		7¾ 8½	7⅞ 8¼	8¼ 8½	7,100	American Hide & Leather	1	5⅝ Oct 10	12⅞ Jan 28	5 Jan	10⅞ Dec
*46¼ 49½	48¼ 48¼		48 49½	*48¼ 51½	*48¾ 51½	400	6% conv preferred	50	44½ Oct 2	63 Jan 28	47 Mar	58 Dec
33¾ 34	35 35⅝		34¾ 35	34½ 35¼	35 35	8,500	American Home Products new	1	33 Nov 1	35⅝ Nov 4	-- ---	-- ---
10⅜ 10⅜	10⅜ 11½		10½ 10¾	10 10	10¼ 10½	4,900	American Ice	No par	8¼ Sep 24	18⅞ Mar 30	6⅜ Jan	14½ Dec
*106 111	*106 111		*106 111	*106 111	*106 111	---	6% non-cum preferred	100	99½ Jan 21	118 May 10	70 Jan	103 Nov
12 12	12⅜ 12⅜		11¾ 12	11⅞ 11⅞	*11¼ 11¾	800	Amer Internat Corp	No par	9¾ Sep 9	16⅝ Jun 5	9 Jan	15 Dec
*11½ 12¾	*11¼ 12		*11¼ 12	*11⅜ 12	*11¾ 12	---	American Invest Co of Ill	1	11¼ Mar 12	15½ Jun 28	7⅞ Jan	14½ Oct
26⅞ 27	27 27¾		25½ 28	25 25¾	25½ 26¼	11,800	American Locomotive	No par	23½ Oct 10	44½ Jan 15	26 Jan	41⅝ Dec
*113 115⅛	*113 115⅝		*113 115⅛	*112½ 115	*112½ 114½	---	7% preferred	100	111 Sep 11	119 May 22	108 Jan	123 Nov

LOW AND HIGH SALE PRICES

Saturday Nov. 2	Monday Nov. 4	Tuesday Nov. 5	Wednesday Nov. 6	Thursday Nov. 7	Friday Nov. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
23⅝ 23⅝	23⅜ 24⅜		22⅞ 24	23¼ 23⅞	23¾ 27	8,800	Amer Mach & Fdy Co	No par	21½ Oct 30	45¼ Mar 21	21 Mar	41 Nov
100½ 100½	*99½ 101		*99¾ 101	99½ 99¾	99½ 99½	350	3.90% cum preferred	100	99 Oct 26	106¼ Jun 24	-- ---	-- ---
*15 15⅝	15½ 15⅝		15 15	14½ 14⅞	*14¼ 14¾	1,000	Amer Mach & Metals	No par	13¼ Oct 10	25¼ Jun 3	11⅞ Mar	19⅝ Dec
*27 27⅞	27½ 27½	ELECTION	25¾ 27	25½ 26	26⅛ 26⅝	1,300	Amer Metals Co Ltd	No par	23⅜ Oct 10	43⅝ Jun 3	24½ Jan	39¼ Nov
146 146	146 146	DAY	*144¼ 146	*144¼ 146	*144¼ 146	100	6% preferred	100	140 Jan 24	163 July 15	130½ Jan	142½ May
13¾ 13¾	13¼ 13½		13 13¼	12¾ 12⅞	13¼ 13¼	1,200	American Molasses Co	1	11 Oct 9	17⅞ July 1	-- ---	-- ---
37 37	38 38		37 39¾	*36¼ 38	*36 38	800	American News Co	No par	34½ Sep 23	60 Apr 10	-- ---	-- ---
13¾ 14½	14½ 15⅛		13 15	13¼ 14¼	13⅝ 14¼	77,100	Amer Power & Light com	No par	10⅛ Sep 19	22½ Jun 6	2⅜ Jan	13½ Nov
115½ 116	116¾ 117		113 117¾	111½ 113¾	114¼ 115	2,500	$6 preferred	No par	97¼ Jan 2	133⅝ Aug 13	80½ Jan	104⅝ Dec
106 108	108 110		105¼ 110	104 106	107 107	2,700	$5 preferred	No par	88¾ Jan 3	123½ Aug 8	54¾ Jan	95¾ Dec
14½ 14⅞	15 15⅜		14⅜ 15⅜	14⅛ 14⅝	14⅛ 14½	26,100	Am Rad & Stand San'y	No par	13¼ Oct 10	23 Feb 16	11⅛ Jan	19¾ Dec
*174 178	*174 178		*174 178	*175 178	175 175	70	Preferred	100	175 Nov 8	186 Feb 14	176 Jan	184 Mar
35 35⅞	35½ 36½		33⅜ 36½	33¼ 34⅞	34½ 35⅜	39,300	American Rolling Mill	10	27¼ Jan 3	42⅜ Aug 21	15⅝ Jan	30⅞ Dec
105 105	103½ 105		104 104	104 104¾	104½ 105	520	4½% conv preferred	100	95¼ Feb 26	108¼ July 12	75 Jan	99 Oct
15⅞ 16	16 16⅞		16 16¾	15½ 16	15¾ 15¾	3,500	American Safety Razor new	5	14¾ Oct 29	20 Aug 29	-- ---	-- ---
22⅜ 22⅜	22 22½		21¼ 22	21 21¾	21½ 21½	1,400	American Seating Co	No par	19 Sep 19	33½ Feb 6	17⅝ Jan	31⅞ Nov
*37 37¾	37 38		36 36½	35¾ 36¼	*36¼ 37	310	Amer Ship Building Co	No par	33 Sep 24	52 Apr 5	32 Aug	44¾ Nov
52¾ 53¼	52¼ 53		49 52¾	48 49½	48¾ 50½	10,400	Amer Smelting & Refg	No par	45⅝ Sep 10	73¾ Jan 29	40¼ Jan	68¼ Dec
169 170	170 170		170 171	168 168	*168¼ 170	230	Preferred	100	165 Oct 7	191 Apr 20	164¼ Jan	181 Dec
36¾ 36¾	36¾ 37		37 37	37 37	36¾ 36¾	800	American Snuff	25	35¾ Oct 30	50½ Feb 6	41½ Apr	50⅞ Nov
*162 166	*162 166		*162 166	*162 166	*162 166	---	6% non-cum preferred	100	160 Jan 8	172 Apr 25	153 Feb	164 Aug
33 33¼	33 33½		31½ 33¾	31 31½	31¼ 31⅞	7,400	Amer Steel Foundries	No par	28¾ Oct 30	50⅛ Feb 4	27½ Jan	43⅞ Dec
28⅝ 28⅝	28¾ 28¾		28¼ 29	28 28	27 27¼	2,000	American Stores	No par	26½ Oct 30	43 May 10	17½ Jan	29 Dec
*25 26	25½ 25½		26 26	*25 25¾	25¼ 25¼	400	American Stove Co	No par	24 Sep 4	38⅞ July 11	22¾ Jan	31 Dec
47½ 42¾	43 43		42 43	41¾ 42	42 42	1,300	American Sugar Refining	100	38⅛ Oct 10	58¼ Feb 6	41 Aug	60 Dec
*139½ 142½	*139⅞ 143		142 142	142½ 142½	*139⅞ 144	200	Preferred	100	138 Sep 24	158 Apr 10	128½ Jan	151 Dec
*55 57	*55 57		55 55	*54 55⅛	*54½ 57	100	Am Sumatra Tobacco	No par	47½ Jan 8	67¼ Apr 18	29⅝ Jan	53½ Nov
167¼ 168½	168¼ 169⅝		164½ 166⅜	164⅜ 165⅞	165 165⅝	45,200	Amer Telep & Teleg Co	100	164½ Nov 1	200¼ Jun 3	157 Jan	196½ Nov
1 13/16 1 13/16	1⅞ 2⅛		1 13/16 2 1/16	1¾ 1 13/16	1⅞ 1 13/16	396,200	Rights		1½ Oct 31	2⅛ Nov 4	-- ---	-- ---
*79 80½	80 80½		x79 79¾	*78 79	79 79	1,900	American Tobacco	25	73 Oct 10	99½ May 21	65 Jan	90 Dec
82 82½	82 83		x80½ 81½	81½ 81½	81½ 82¾	3,800	Common class B	25	76¼ Oct 7	100¼ May 17	65¼ Jan	91¼ Oct
153 153	151½ 152		152 153½	153 153¼	153¼ 153¼	440	6% preferred	100	150 Sep 18	174 July 9	145¼ Jan	161½ Dec
54¾ 54¾	54 55¼		53 54¾	53 54	52¼ 53	5,500	American Viscose Corp	14	48½ Oct 10	78 May 28	43¾ Mar	69½ Dec
*116¼ 118	*116¾ 118		118 118	*116¾ 118	*116¾ 118	100	5% preferred	100	116¾ Sep 11	121 Jun 24	116⅛ Sep	121½ Mar
16¼ 17½	17½ 18⅛		15 18	15⅜ 16¾	16¼ 16¾	75,600	Am Water Wks & Elec	No par	13⅜ Oct 30	28¾ Jun 5	8¼ Jan	26⅝ Dec
*104⅞ 107	106⅛ 106⅛		*102 106½	104⅞ 104⅞	*104⅞ 107	200	$6 1st preferred	No par	102½ Sep 30	110½ Feb 9	99⅞ Jan	112 Nov
51⅞ 52¼	52 52¾		50⅛ 52¾	50⅛ 51¼	50⅛ 50⅞	19,600	American Woolen	No par	29½ Jan 3	70¾ Jun 5	9 Jan	31⅞ Dec
165 165	165½ 166		159 166	*160¼ 161	160½ 162	2,200	Preferred	100	125 Sep 24	182½ Jun 5	100⅛ Mar	140 Dec
104 104	104½ 105		100½ 105¼	100½ 100½	101½ 101¾	1,900	Conv prior preference	No par	98½ Oct 30	105¼ Nov 6	-- ---	-- ---
8⅛ 8⅜	8½ 8⅞		8 8⅞	8⅛ 8⅜	8¼ 8¼	4,700	Amer Zinc Lead & Smelt	1	7 Sep 19	15⅝ Jan 29	5⅜ Mar	11⅞ Dec
*63 71	*64 72		*64 69	*64 69	*65 69	---	$5 prior conv preferred	25	67 Oct 11	90 May 8	60½ Jan	83 Jun
38½ 38⅞	39 39½		37⅜ 39⅝	37⅛ 37⅞	37⅞ 38½	24,200	Anaconda Copper Mining	50	35 Oct 30	51⅞ Feb 6	29⅛ Jan	49 Nov
*47 49	*46 49		47½ 48½	45½ 46½	46½ 47	170	Anaconda Wire & Cable	No par	41 Sep 10	60½ Jan 14	38¼ Jan	57½ Dec
*46 46¼	46 46		44¾ 46¼	*43½ 44¾	43¾ 44¾	3,200	Anchor Hock Glass Corp	12.50	38 Sep 9	62¼ May 28	24½ Jan	45 Dec
*111¼ 112	111¼ 111½		*111 111½	*111 111½	*111 111½	210	$4 preferred	No par	108½ Oct 9	x114½ Mar 21	109 July	113 Dec
54 54	54¾ 54¾		51¼ 52½	*51½ 52	52 52	800	Anderson, Clayton & Co	21⅝	43¼ Jan 7	x64½ July 11	38½ July	49¼ Nov
17 17	17⅛ 17¾		16½ 17½	16⅛ 16¼	16¼ 16⅝	3,400	Anderson-Prichard Oil Corp	10	15⅛ Oct 10	27⅜ May 27	-- ---	-- ---
*15 15¼	*15 15¼		15 15	*15 15¼	*15 15¼	109	Andes Copper Mining	20	13¾ Sep 4	24⅜ Feb 8	12½ Aug	23½ Nov
5¾ 5¾	5¾ 5⅞		5½ 5⅞	*5⅜ 5¾	5⅝ 5⅝	800	A P W Paper Co Inc	5	4⅝ Sep 19	10¾ Feb 5	4⅛ Jan	9⅞ Nov
*34¼ 34¾	34 35		34¾ 35¼	35 35¾	35¼ 37½	4,100	Archer-Daniels-Midland	No par	26⅝ Mar 22	40¼ Jun 3	23½ Sep	30¼ Oct
12⅞ 13¼	12¾ 13¼		11⅞ 13¼	11⅝ 12⅛	12⅛ 12¾	35,300	Armour & Co of Illinois	5	10⅛ Sep 9	18½ May 28	6⅜ Jan	15 Dec
117½ 117½	119 119		118½ 119	118½ 118½	118 119	900	$6 conv prior preferred	No par	112 Sep 11	139 July 18	102½ Mar	127½ Nov
132½ 132½	135 135		136 136	*135 140	*138 139	40	7% preferred	100	125 Oct 10	172 Jun 25	111 Mar	141 Nov

For footnotes see page 2423.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
45	45¼	46½	47½		45½	47	44½	44½	45¼	45⅝	3,700	Armstrong Cork Co	No par	42½ Sep 11	65 May 31	42¼ July	59¾ Nov
*102	105	*102	105		*102	105	*104	105	*103	105	---	$3.75 preferred	No par	105 Sep 19	112½ Feb 18	106¾ Nov	108 Nov
*20¼	21	21	21		20	21	*19½	20½	*19½	20½	500	Arnold Constable Corp	5	19 Sep 19	36⅜ May 28	11½ Jan	x29⅝ Dec
15¼	15½	15	15½	ELECTION	15¼	15⅞	15	15	14¾	14¾	3,300	Artloom Corp	No par	12 Oct 10	30 Aug 9	10 Jan	19¾ Dec
21⅛	21½	22	22⅜	DAY	x20	22	19½	20	19⅛	20	7,200	Associated Dry Goods new	1	19 Oct 9	32⅜ Jun 14	-- ---	-- ---
*128	131	128	130		x131½	132	130½	131½	129	131	220	6% 1st preferred	100	128 Nov 4	153 May 21	113 Jan	140 Nov
132	134	135	135½		*133	134	133	133	133	133	110	7% 2d preferred	100	111 Oct 11	148 May 29	111 Jan	139¾ Nov
*48	52¾	*48½	52¾		*49	52¾	*49	52¾	*49	52¾	---	Assoc Investment Co	No par	46½ Sep 30	58 Aug 12	45 Mar	52⅜ Dec
90	90¼	91	92½		87¼	92¼	86¾	90½	87	92	8,900	Atch Topeka & Santa Fe	100	78 Oct 10	121 May 31	76⅜ Jan	113½ Nov
*107	108	107½	107½		107½	107½	107	107	*107	108	600	5% preferred	100	100 Oct 7	125 Jun 25	101 Jan	120 Dec
16⅛	17	16⅞	17⅜		15⅛	17⅛	15	15½	15¼	15¾	6,900	A T F Inc	10	13 Oct 10	29⅛ May 28	13½ Mar	24⅞ Dec
52¾	54	52½	54½		49	51½	49	51½	51¾	52½	3,100	Atlantic Coast Line RR	No par	45 Sep 19	83 Jun 20	48⅛ Jan	83¼ Dec
*36	37	*36	37		34⅝	36¼	*35	37	35	35	500	Atl G & W I SS Lines	1	32 Sep 20	49¾ May 9	33¼ Feb	45 Nov
82	82	82½	83		*80	84	*80	83¾	*80	83	500	5% non-cum preferred	100	74 Oct 14	94 May 24	71¼ Sep	83¾ Nov
35¾	35¾	36⅛	36½		34	35¾	33¾	34¼	33⅝	34½	5,900	Atlantic Refining	25	33¼ Oct 30	51½ May 28	30¼ July	42⅞ Dec
106½	106½	106½	106½		106	106	106	105	104	105	730	4% conv pref series A	100	106 Oct 30	130½ Jun 3	110 Apr	120 Nov
105	105	104¼	105		*104	105	105	105	104	105	280	3.60% preferred series B	100	103½ Oct 29	110 May 13	-- ---	-- ---
23⅞	24	24⅝	25½		24⅛	25	24	24¼	23¾	24	4,500	Atlas Corp	5	23½ Oct 10	34⅜ Apr 17	14⅞ Jan	27⅞ Dec
59½	60	60¼	60¾		60	60½	59¼	60	59	60	1,040	Atlas Powder	No par	54 Sep 19	97¾ Jan 18	60 Jan	94½ Dec
116¾	117	117¼	117¼		116½	116¾	115	115	*115	116½	190	4% conv preferred	100	115 Oct 30	135 Jun 3	113 Jan	130 Dec
*24	29	*26	29		*25	29	*26	30	*26	30	---	Atlas Tack Corp	No par	23 Sep 18	40¾ Aug 13	18½ Jan	27½ Dec
13¾	13¾	13¾	14		13	13	13	13¼	12½	12½	2,200	Austin Nichols	No par	10⅝ Oct 30	25¾ Jun 10	10½ Jan	20⅞ Dec
*17⅜	18½	18	18		17¾	18	*17	17½	17½	17½	700	Conv prior pfd ($1.20)	No par	15⅞ Sep 19	23¾ July 23	-- ---	-- ---
21	21	21¾	22¼		21½	22¼	20¾	21½	21¼	21¼	1,600	Autocar Co	5c	18⅜ Sep 24	37¾ Jan 29	14⅝ Jan	29 Dec
22	22⅛	22⅛	22½		20	22¼	19½	21	21	22	5,200	Automatic Canteen Co of Amer	5	15½ Oct 9	32¾ Aug 14	-- ---	-- ---
7⅜	7⅝	7½	7⅝		7⅛	7⅝	7	7¼	7	7¼	29,400	Aviation Corp of Del (The)	3	6¼ Oct 28	14¾ Feb 16	5¼ Jan	10½ Dec
45	45	46	46		44⅛	45½	42⅞	43	44¾	44¾	2,400	$2.25 conv preferred	No par	41 Oct 30	83½ Feb 2	58⅞ Dec	63 Dec
												B					
21	21¼	21⅛	21¾		20	21½	19⅝	20¼	20⅛	20⅝	15,500	Baldwin Locomotive Works	13	18⅛ Oct 30	38⅞ Jan 30	24¾ Aug	35½ Dec
15⅜	16	15⅜	16⅛		13⅝	16	13½	14⅞	14⅝	15½	57,800	Baltimore & Ohio	100	11 Oct 10	30¼ Jan 16	11⅜ Jan	28⅞ Jun
23½	25	24¼	25¼		21	25¼	22	23¾	23	24¼	8,400	4% preferred	100	18½ Oct 10	47¼ Jan 28	19½ Jan	44⅞ Nov
15	15	15	16½		15½	15½	14½	14¾	15¼	15¼	1,100	Bangor & Aroostook	50	12¾ Oct 31	30 May 24	12⅞ Jan	23 Jun
*68	71	*66½	66¾		68	68	*67	69	*68	70	20	Conv 5% preferred	100	66 Sep 24	88½ Jun 17	66 Mar	81 Dec
*52	53	51	52		49⅛	52	50¾	50¾	51⅜	51¾	2,700	Barber Asphalt Corp	10	36¾ Apr 26	64¼ Aug 14	29¼ Aug	52¼ Dec
29	29	29	29		*29	29½	29	29	*28½	29	500	Barker Brothers	10	26 Oct 30	41½ Jun 12	-- ---	-- ---
*48	50	50½	50½		50½	50½	*50½	52½	*50½	52½	30	4½% preferred	50	48½ Oct 14	57 May 16	52½ Dec	54 Dec
24¼	24⅜	24⅝	25¼		23⅛	24⅝	22⅝	23¾	22⅞	23⅞	10,200	Barnsdall Oil Co	5	21 Sep 9	31 May 23	16⅜ Jan	25 Feb
20¾	20⅞	20⅞	21¾		21⅛	21¾	21⅛	21¼	21⅛	21¼	3,400	Bath Iron Works Corp	1	19¼ Oct 10	33¾ Feb 18	14½ Aug	24⅜ Dec
*23	23½	23½	24½		23⅜	23½	23¼	23½	22¾	23¼	1,900	Bavuk Cigars Inc new	No par	21⅛ Oct 10	24½ Nov 4	-- ---	-- ---
52½	52½	52½	52½		52½	53	53½	53⅝	54¼	54¼	700	Beatrice Foods Co	25	46½ Sep 4	73 May 23	36 Jan	55⅝ Dec
*113¼	114	*113¼	114		*113¼	114	*113¼	114	113½	113½	10	3⅜% cum conv pfd	100	112 Oct 9	118¾ July 18	-- ---	-- ---
*105	105½	*105	105½		105	105	*105	105½	105	105	70	Beck Shoe 4¾% preferred	100	104 Feb 21	110 Mar 8	-- ---	-- ---
14⅞	14½	14½	14⅝		13	14¾	13	13½	13	13½	3,800	Beech Aircraft Corp	1	12¾ Feb 9	30⅞ Apr 25	9⅝ Apr	17½ Dec
*34	37	*34	37		*34	37	*34	37	*34	37	---	Beech Creek RR	50	30⅛ Oct 9	43 Jan 15	35 Aug	42 Dec
*104	114	*105	114		*107	114	107	107	106⅞	106⅞	300	Beech-Nut Packing Co	20	101 Oct 29	142 Jun 25	114 Jan	136 Dec
*15½	17	16¾	16¾		16	16½	*15½	16	15⅜	15½	1,000	Belding-Heminway	No par	15 Oct 9	28¾ May 13	12⅛ Jan	24½ Dec
19¼	19⅜	18⅞	19½		18	19	18¼	18½	18¾	19	4,000	Bell Aircraft Corp	1	18 Oct 30	35½ Jan 28	12⅝ May	29½ Nov
18¾	18¾	18½	19¼		18¼	19½	18	18¾	18	18¼	2,400	Bell & Howell Co	10	16⅜ Oct 30	37 Apr 17	18 Aug	35 Dec
*101	107½	*106	107½		*106	107½	*106⅛	107½	*106½	107½	---	4¼% preferred	100	106 Oct 10	112 Jan 8	103⅞ Sep	109½ Dec
32¼	32½	32⅛	33½		30¾	33⅞	30⅜	31¾	31⅛	31¾	11,500	Bendix Aviation	5	28¾ Oct 30	58 Jan 17	47¾ Jan	63 Nov
26⅞	26⅞	26⅞	27⅜		26⅝	27¾	26½	27¼	26⅝	26⅞	2,300	Beneficial Indus Loan	No par	24⅞ Sep 20	36¼ May 14	19⅞ Jan	30 Dec
*99¾	102	*99¾	102		*99⅞	100½	100	100	100	100	500	Cum pfd $3.25 ser of 1946	No par	98 Sep 10	112½ Aug 6	-- ---	-- ---
32¾	34	35	35½		33	35¼	32¼	33¾	32¾	33½	4,000	Best & Co	1	30¼ Oct 30	52½ May 10	22½ Aug	35½ Dec
*26⅜	26⅞	26¾	27½		25⅝	26½	25¾	26	25¼	25½	3,100	Best Foods	1	22 Feb 26	31¾ July 11	17 Aug	28¾ Dec
95¾	96½	95¾	97¼		93½	96⅞	x91	92⅞	92½	94	15,800	Bethlehem Steel (Del)	No par	88¼ Sep 24	114¾ July 31	65 Jan	98⅜ Dec
*150	152	*150	153¾		151	151	150	150	*148	151	200	7% preferred	100	144 Sep 25	168 Mar 22	127 Jan	155 Nov
*58¾	60	59	60½		60	60½	*57	59½	59½	59½	1,500	Bigelow-Sanford Carp Inc	No par	54 Sep 12	83¼ Apr 10	48 Jan	72¾ Dec
*36¼	37	35½	36¾		36	37	34½	34½	34⅞	35⅛	1,400	Black & Decker Mfg Co	No par	32⅛ Sep 20	46 May 31	23 Jan	38 Dec
18¾	19	18⅞	19⅜		17	19⅜	16⅜	17⅜	17⅝	18⅛	8,300	Blaw-Knox Co	No par	15¼ Oct 30	30⅞ Feb 16	13⅛ Jan	25⅛ Dec
21⅛	21½	21	21⅝		20½	22¼	20½	21⅛	20⅞	21⅛	7,300	Bliss (E W) Co	1	18¼ Oct 10	33¼ Jun 10	-- ---	-- ---
42	42	41½	41½		42½	42¾	41¼	41⅞	41¼	42	1,000	$2.25 conv preferred	No par	37½ Sep 19	58 Jun 10	-- ---	-- ---
*16¼	16⅜	16⅜	16½		16	16¼	15¼	15¼	15⅝	16¼	1,500	Bliss & Laughlin Inc new	2.50	14 Sep 10	18⅞ Aug 21	-- ---	-- ---
37¾	37¾	38½	38½		38	38	35	37	37	37¼	460	Bloomingdale Brothers	No par	35 Oct 10	66½ May 10	18½ Jan	42¾ Dec
21⅜	21⅞	22	22⅝		21	22⅜	20¾	21¾	21	21⅞	6,600	Boeing Airplane Co	5	19¼ Oct 30	35 Mar 26	17¼ Apr	34⅜ Dec
46½	46½	47	48¼		48	49	46	47⅝	46	47¾	2,500	Bohn Aluminum & Brass	5	42 Oct 10	73½ Jan 9	49½ Jan	78 Dec
102	102	*101½	102		102	102⅛	102	102	103	103	130	Bon Ami Co class A	No par	101 Sep 10	112 Apr 30	95 Feb	109 Dec
*57	59	57	57		*56	59	57½	58½	*57½	59	100	Class B	No par	52 Oct 9	69¼ July 9	52½ Apr	67½ Dec
31	31	30¾	31¾		30	31½	29⅝	30½	30	30¾	8,100	Bond Stores Inc common	1	28½ Oct 30	48¼ May 13	24⅞ July	40½ Dec
48¾	49	47¾	49		47¼	47¾	47	48	47¼	48	3,700	Borden Co (The)	15	42½ Sep 4	57¾ Apr 22	33½ Apr	45¼ Oct
42	42	41⅜	42¼		29½	41½	38¾	40¼	40	41¼	5,400	Borg-Warner Corp	5	37½ Oct 9	61¾ Jun 5	36½ Apr	55 Nov
*102½	103	*102½	103		*102½	103	*102½	103	*102½	103	---	3½% cum preferred	100	101 Sep 24	107¾ Aug 12	-- ---	-- ---
*5⅝	5⅞	5¾	5¾		5½	5½	5¼	5¼	5¾	5⅞	600	Boston & Maine RR (assented)	100	4¾ Sep 3	11¾ Jan 23	5¼ Apr	10¾ Jun
33½	33½	32½	33¾		33¾	33¾	33½	33½	*32⅛	33½	1,000	Bower Roller Bearing Co new	5	32½ Nov 4	33¾ Nov 4	-- ---	-- ---
17½	17½	17½	18		15½	17⅜	15¾	16	15¾	16	6,200	Braniff Airways Inc	2.50	15 Oct 30	34⅝ Jan 9	17¾ Mar	37½ Dec
*89	97	*90	100		*90	100	*90¼	95	93½	93½	100	Brewing Corp of America	15	72 Jan 21	93½ Nov 8	47 Jan	80 Dec
16⅛	16¼	16⅛	16⅜		15⅛	16¼	15	15⅞	15¼	15⅞	8,000	Bridgeport Brass Co	No par	13¼ Sep 9	20⅜ Feb 16	10¾ Mar	19¾ Dec
33½	34	34¼	34⅞		32	34¼	32¼	33	32¼	33	5,000	Briggs Manufacturing	No par	30¼ Oct 23	53½ Jan 28	37⅜ Mar	52½ Nov
*26	28	25½	26¼		26½	27¼	26¼	26¼	*25½	26⅜	1,000	Briggs & Stratton	No par	23 Oct 9	42⅝ Jun 3	-- ---	-- ---
51	51	50½	52		51	52	49¾	51	51½	52	1,600	Bristol-Myers Co new	2.50	48½ Jan 10	70 May 1	35⅞ Dec	36 Dec
*108	109	109	109		108	108	*107	109	*108¼	108¾	80	3¾% preferred	100	108 Nov 6	115 Apr 3	106 July	112 Nov
28	28⅞	28¾	29¾		28	23½	27½	28	27¼	28	2,600	Brooklyn Union Gas	No par	25 Oct 28	38⅞ Apr 22	21 Jan	35⅞ Nov
35½	35½	*35	36		35	35½	34¼	34¼	*34	34⅝	400	Brown Shoe Co Inc com	15	31½ Sep 19	45⅝ May 28	-- ---	-- ---
*104½	106	*104½	105½		*104½	105½	104½	104½	104	104	310	$3.60 preferred	No par	103 Oct 8	110⅜ Mar 18	-- ---	-- ---
25¼	26¼	26	26½		25¼	26¾	25	25¼	24	24¾	4,500	Bruns-Balke-Collender	No par	20¼ Oct 9	38½ Apr 23	23¾ Jan	40 Nov
16	16¼	16⅛	16½		15½	16⅛	15¼	15¾	15¾	16¼	5,400	Bucyrus-Erie Co	5	14 Sep 9	25⅜ May 31	12¾ Mar	20¾ Dec
122¼	122¼	123	123		123	123	*123	125	*123	125	100	7% preferred	100	120 Jan 2	130 Feb 2	120 Jan	128 Nov
12¾	13	12⅞	13⅜		11½	13	11⅜	12⅝	11¾	12⅜	30,300	Budd (The) Co common	No par	9⅞ Oct 10	22⅛ Jun 14	-- ---	-- ---
77	79½	29½	30		75	78¼	74½	76½	76	76	410	$5 preferred	No par	70⅛ Oct 29	99 Jun 25	-- ---	-- ---
29	29	29½	30		28	29	27⅞	28⅛	28	28	1,100	Buffalo Forge Co	1	25¼ Oct 11	45¼ Feb 2	22½ Jan	37½ Oct
*103½	104½	104½	104½		*103⅝	105	104	104	104	104	500	Buff Niag El Corp $3.60 pfd	100	x101 Sep 24	108¼ Mar 28	-- ---	-- ---
25¾	26	25¼	26⅜		24¾	25⅞	23	24¾	*23½	24½	1,400	Bullard Co	No par	22 Oct 9	46⅞ Jun 11	18¾ Jan	39½ Dec
40	40	39¼	39¾		38¾	39	38	38	*38	38¾	1,500	Bulova Watch Co Inc	5	37 Oct 30	59⅞ May 29	30¼ Aug	42⅞ Dec
18¼	18⅝	x18¼	18¾		17⅜	18¾	17	17½	16¾	17⅜	15,400	Burlington Mills Corp com new	1	16⅛ Oct 30	26⅞ July 22	-- ---	-- ---
106	106	*104½	106		104½	105½	106	106	105½	105½	300	4% preferred	100	104 Sep 27	111 Mar 22	105 Sep	111½ Dec
98	98	*95	98		98	98	*95	98	*94	96½	200	3½% conv 2nd preferred	100	97½ Oct 31	119¾ May 27	-- ---	-- ---
*99	100⅜	*98	100⅜		*98	100⅜	*98	100⅜	*98	100⅜	---	3½% preferred	100	100 Sep 23	102½ Aug 16	-- ---	-- ---
15	15¼	15⅛	15½		15	15⅝	14¾	15	14⅝	14¾	6,900	Burroughs Adding Mach	No par	13¾ Oct 10	21¾ Jun 13	13⅞ Jan	20¾ Dec
7⅝	7¾	7¾	8		7⅜	8⅜	7¼	7⅞	7¾	8½	3,900	Bush Terminal	1	7 Sep 20	15⅜ Jan 29	7¼ Mar	15⅛ Nov
*79	85	*78	85		*78	82	*78	82	*78	82	---	6% preferred	100	78 Oct 19	100 Apr 4	77½ Aug	95 Nov
84	85	88	88		84	85	83	84	83	86	490	Bush Term Bldg 7% preferred	100	75 Oct 10	98 May 31	59¼ Mar	81 Nov
23¾	24⅜	24¼	24¾		23	24⅞	21¾	22½	21⅞	22¼	7,200	Butler Bros common	10	21¾ Nov 7	39¼ May 28	14⅝ Jan	27¾ Dec
*107¾	108¼	*107½	108¼		108¼	108½	107½	107¾	*107½	108½	220	4½% preferred	100	105 Sep 26	110 May 15	105¾ July	110 Oct
5⅝	5⅝	5¾	6⅛		5½	6⅛	5½	5¾	5⅝	5⅝	3,300	Butte Copper & Zinc	5	4⅞ Oct 10	9½ Jan 6	3⅜ Jan	7⅛ Dec
17¾	17⅞	17¾	18¾		16¼	18⅞	16¼	17	17	17⅛	3,600	Byers Co (A M)	No par	15 Oct 9	35⅛ Feb 16	15 Jan	28 Dec
100	100	*99	100		100	100	99¼	99⅞	*99	100	60	Participating preferred	100	99 Oct 15	112½ July 11	87 Aug	101½ Feb
*22¾	23	22½	23		22	22½	22¼	22¼	22½	22½	2,000	Byron Jackson Co	No par	21 Oct 10	40 May 28	22¼ Mar	39 Nov
												C					
32	32	32¼	32½		30½	32	30½	31	30½	31	3,300	California Packing	No par	30⅛ Oct 30	47¾ Apr 8	27½ Jan	43 Dec
*57	59	*57	58		56	57	*55⅝	56½	*55½	56½	40	5% preferred	50	53 Oct 2	58 Apr 10	52½ Sep	56 Apr
3½	3⅝	3⅝	3⅞		3½	3⅞	3⅜	3⅝	3½	3½	25,000	Callahan Zinc-Lead	1	3 Sep 3	7½ Feb 16	1¼ Jan	4 Dec
7⅛	7⅜	7⅜	7⅞	ELECTION	7⅛	7¾	6⅞	7⅛	7	7⅛	12,100	Calumet & Hecla Cons Copper	5	6½ Oct 9	12¾ Jan 28	6¼ Apr	9½ Nov
*24½	26	25	25½	DAY	25	25¾	24½	24½	25	25	1,100	Campbell W & C Fdy	No par	20⅜ Oct 10	40⅜ May 29	20 Mar	32⅝ Nov
14¼	14⅝	13⅞	14⅝		13¾	14⅝	13⅝	14	13⅞	14	14,700	Canada Dry Ginger Ale Inc	1.66⅔	x13 Sep 9	18 July 30	-- ---	-- ---
*116½	119	*116½	118		116	116	115½	117	115¼	118	280	$4.25 preferred	No par	115 Oct 10	147 May 29	113⅜ Feb	128½ Dec
45	45	44	45		44¼	45	45	45	*43	47	440	Canada Southern Ry Co	100	43 Oct 9	58 Jan 7	47 Jan	56 Dec
13⅞	14⅛	13⅞	14¼		12⅝	13½	12½	13⅜	12⅞	13½	40,000	Canadian Pacific Ry	25	11¾ Oct 10	22⅞ Feb 16	10¾ Jan	20½ Dec
56	56	57⅜	58		57	58	*54½	57	54½	54⅝	1,100	Cannon Mills	No par	52 Oct 30	73¾ Apr 22	48½ Jan	72 Nov
13¾	13¾	13⅞	14		13¾	14¼	13½	13⅝	13⅝	13⅝	2,500	Capital Administration class A	1	12⅛ Oct 30	21¼ May 29	11 Jan	21 Dec
*54½	57	*55	58		*55	58	*55	58	*55	58	---	$3 preferred A	10	50 Oct 10	59½ May 21	52 Mar	56 Oct
*124	126	*124	126		*124	126	*124	126	124	124	20	Carolina Clinch & Ohio Ry	100	112 Sep 23	137 May 23	116¾ Jan	135 Nov
*46	49	47½	48½		46¼	48⅛	*46⅜	48	47½	47½	600	Carpenter Steel Co	5	39 Sep 11	61½ Jun 17	32 Mar	49 Dec
17⅛	17¼	17	17⅝		15	17⅛	15½	16¼	16	16⅛	5,700	Carrier Corp	10	14⅝ Oct 30	34 Jan 30	21 Jan	33¾ Nov
38	38¼	38¼	38¼		38	38½	37½	37½	37⅛	37⅛	1,200	Preferred 4% series	50	34½ Oct 30	60 Feb 4	-- ---	-- ---
7	7	7⅛	7⅛		7⅛	7⅜	6⅞	7	6⅞	6⅞	1,900	Carriers & General Corp	1	6⅜ Oct 30	10⅜ Jan 2	5¼ Jan	10 Dec
37	37	37	37½		35	38¼	33½	34¼	35	35	5,000	Case (J I) Co	25	33 Oct 30	55 Jun 13	35⅞ Jan	48⅜ Dec
*152	155	155	155		155½	157	157	157	158	158	50	Preferred	100	153 Nov 1	183 Jan 8	152 Jan	175 Dec
61	61	61	61¾		58	61	58¾	59½	59	59½	2,800	Caterpillar Tractor	No par	55 Sep 9	81½ May 27	47¾ Jan	71 Nov

For footnotes see page 2423.

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NEW YORK STOCK RECORD

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
20⅝	21⅛	20⅛	21¼		20	21⅝	19⅝	20⅜	19⅞	20¼	26,200	Celanese Corp of Amer new	No par	19 Oct 30	23⅝ Sep 26	— —	— —
*105⅞	107¼	*106	107¼		*106¾	107¼	*107	107¼	107¼	107¼	100	$4.75 1st preferred	No par	104½ Sep 19	109½ Jan 14	104⅞ May	110 Jun
*141	143½	*141	143		140	142	138	138	140	140	150	7% 2nd preferred	100	138 Oct 29	161½ Jan 3	127 Jan	159 Dec
27⅛	27⅝	26⅜	27½	ELECTION	25½	27½	25½	26¼	25½	26¼	10,100	Celotex Corp	No par	22½ Jan 3	38⅛ Jun 3	14⅝ Jan	25¼ Dec
20⅝	20⅝	21	21	DAY	21	21	21	21	*20¾	21	400	5% preferred	20	20 Sep 10	23 July 10	18½ Jan	21⅞ Sep
*21¾	22¼	21¾	22		21¾	22	21½	21⅞	21⅝	21¾	1,800	Central Aguirre Assoc	No par	20 Sep 9	29 Jan 15	20½ Apr	31½ Dec
10⅛	10⅛	10⅛	10⅜		9⅛	10⅜	9¼	9⅞	9⅞	10¼	5,800	Central Foundry Co	1	8⅛ Oct 10	17¾ Apr 22	4¼ Jan	11¾ Dec
10	10⅛	10⅛	10⅜		10⅛	10¼	10⅛	10⅜	10⅛	10⅜	1,800	Central Hudson G & E Corp	No par	9 Sep 10	13⅞ Jan 24	11⅛ Nov	13¾ Nov
*113	115	*113	115		*113	115	113	113	*113	115	50	Central Ill Lt 4½% preferred	100	110⅜ Jun 20	116 Jan 29	109½ Jan	115¼ Feb
*97	98	98	98		x99	99	*97	99	*97	99	400	Cent NY Pr Corp pfd 3.40% ser	100	97½ Oct 8	102⅜ July 31	— —	— —
11¼	11⅜	11	11		10	11¾	10	10	*10¼	11	1,000	‡Cent RR of New Jersey	100	8⅛ Sep 10	23⅞ Jan 17	10⅝ Apr	20¼ Jun
*30½	32½	31½	31½		30	31	*28	30	*28⅝	30⅝	300	Central Violeta Sugar Co		26¾ Sep 11	42½ Feb 16	25 Mar	40 Nov
*13⅛	14	14	15½		14¼	15½	14	14	13⅜	13⅜	1,500	Century Ribbon Mills	No par	12½ Oct 4	24 May 9	— —	— —
34¾	34¾	34¾	35½		33½	36½	34¼	34½	34½	35	3,400	Cerro de Pasco Copper	No par	31¾ Sep 24	51¼ Jan 16	33 Jan	50½ Dec
18⅛	18¼	18½	18⅞		17	18⅞	17¼	17⅞	17⅝	17⅞	13,200	Certain-teed Products	1	14⅜ Jan 3	25⅞ July 1	7 Jan	16⅞ Dec
*25	26½	25⅛	25⅛		x24¾	25	*24	25	*24½	25	300	Chain Belt Co	No par	24 Oct 28	43 Jan 31	21¼ Mar	33 Oct
23½	24	24⅛	24½		22¼	23	21¾	22⅜	22	22½	2,200	Champion Pap & Fib Co new	No par	21¾ Nov 7	25¼ Oct 15	— —	— —
*110½	112	112	112		*110	112	*110	112	112	112	180	$4.50 preferred	No par	105 Sep 30	114 Jan 17	108¾ Oct	112 Nov
15¾	16	16¼	16⅜		16¼	16½	16	16	15⅞	15⅞	1,500	Checker Cab Mfg	1.25	12½ Oct 10	32 Apr 9	— —	— —
*21½	22½	*21½	22½		22	22	*21	22¼	*21	22	100	Chesapeake Corp of Va	5	17⅜ Mar 12	25½ May 20	14⅛ Jan	22 Dec
52	52½	52⅞	53½		51½	54⅝	51½	53¼	52⅜	54⅜	9,400	Chesapeake & Ohio Ry	25	48¾ Oct 10	66⅞ Jun 17	47⅝ Mar	58⅝ Oct
7⅝	7⅞	7¼	7⅞		6½	7⅝	6¾	7⅜	7¼	7⅝	8,900	Chic & East Ill RR Co	No par	4⅞ Oct 10	18½ Jan 23	15½ Jan	26 Jun
13¼	13¾	13	13¾		12¼	13	12½	12½	12½	13¼	2,500	Class A	40	9⅝ Oct 10	26⅛ Jan 28	6⅛ Mar	12⅝ Jun
8⅛	8½	8½	8¾		8	9	7⅞	8⅜	8⅛	8¼	17,600	Chicago Corp (The)	1	7⅜ Oct 10	14½ July 11	— —	— —
9	9	8	8½		8⅛	8½	7¾	8⅛	8	8	1,700	Chicago Great West RR Co	50	5½ Oct 10	17¼ Jan 25	5⅞ Jan	12½ Jun
15¾	15¾	15⅜	16		13¼	15⅜	12¾	14	14	15¼	5,400	5% preferred	50	11¼ Oct 10	33⅝ Feb 16	24 Jan	34¼ Jun
10	10½	10	10½		9¼	10	9	9	9	9⅝	6,000	Chic Ind & Louis Ry Co cl A	25	7 Sep 24	15¾ July 10	— —	— —
6⅜	6½	6¼	6⅜		5½	6½	5⅝	5¾	5¾	6	1,800	Class B	No par	3¾ Oct 10	11¼ July 8	— —	— —
14⅞	15⅛	15⅛	15⅝		13½	15½	13½	14½	14	15⅛	39,100	Chic Milw St Pl P vtc	No par	11½ Sep 19	38½ Jan 29	24⅛ Oct	83 Dec
37¼	38	38⅜	39⅜		34½	38⅝	34⅛	36¼	36	38⅜	21,400	Series A preferred	100	30⅜ Oct 10	82¾ Jan 28	66½ Oct	74 Nov
19¾	20½	19⅞	20¾		18	20⅜	18½	19½	19¾	20⅞	14,400	Chicago & Northwest'n w i	No par	15⅜ Sep 19	43½ Jan 17	25¼ Jan	49½ Jun
44½	45½	44¼	45¼		41	45	42½	44	46¼	50	9,900	5% preferred w i	100	34½ Sep 24	76⅞ Feb 16	54 Jan	66 Dec
20⅜	20½	20½	21		19¼	21	19¼	19⅝	19⅛	20¼	2,900	Chicago Pneumat Tool	No par	18 Oct 30	37¾ Jan 6	19⅞ Jan	37½ Dec
*44	50⅛	*47⅜	50⅛		47⅜	47⅜	47⅜	47⅜	48	48	300	$3 conv preferred	No par	47⅜ Nov 6	59½ Jan 11	49 Jan	59½ Oct
*58½	59	*58½	59		*58½	59	58½	58½	58½	58½	50	Pr pf ($2.50) cum div	No par	58½ Nov 7	67¾ Jan 17	54 Jan	64 Dec
*16	16⅞	*16	16¼		15½	16	*15¼	15¾	*15½	16½	200	Chicago Yellow Cab	No par	15 Sep 19	25¼ Jan 2	15½ Jan	27 Dec
*16¼	17	16	16¼		16⅛	16⅛	16	16⅜	16⅛	16⅞	800	Chickasha Cotton Oil	10	14 Oct 4	25⅛ July 11	16 Jan	x23 Dec
8	8⅛	8¼	8⅝		8	8⅛	*8	8½	*8	8⅜	2,700	‡Childs Co	No par	6⅝ Apr 1	15 Jan 8	4⅝ Jan	15 Dec
40	40	40	40		*39	41¾	40	40	*39	41¾	240	Chile Copper Co	20	36 Sep 11	53 May 8	29⅜ Jan	48 Nov
83	85	85	88		80	88⅞	80¼	83½	82½	84⅛	31,800	Chrysler Corp	5	75¼ Oct 30	141 Jan 30	91⅝ Jan	140¼ Dec
27¾	27¾	27⅞	28⅛		27⅝	28⅛	27¾	28½	27⅞	28⅜	14,800	Cinn Gas & Elec common	8.50	21¾ Sep 19	28½ Nov 7	— —	— —
*107	110⅞	*107	110⅞		*110	111⅝	110	110	*107	111	100	Preferred	100	110 Nov 7	114 Feb 1	— —	— —
*24⅛	25	25	25⅜		24¼	25¼	23½	23½	23½	24	2,100	Cincinnati Milling Machine Co	10	22½ Oct 9	38½ July 9	— —	— —
41½	42	41¾	42⅞		40½	42⅛	40¼	41½	40¾	41½	8,700	C I T Financial Corp	No par	36⅛ Oct 30	58¼ Apr 9	42½ Jan	58 Aug
31	31¼	31¼	32½		31½	32⅞	32½	32½	*31½	32⅜	2,700	City Ice & Fuel	No par	27⅜ Sep 10	44½ May 23	20⅝ Jan	30 Dec
11	11	10⅞	11⅛		10	10½	11	11	10¾	10¾	1,700	City Investing Co	5	9½ Oct 9	22 May 10	— —	— —
*91	95	*93	95		*92	94½	*91	94	*91	94	—	5½% preferred	100	92 Oct 11	108½ Mar 5	98 Jan	105 Jun
18½	19	19½	20		19	19½	18⅝	19	18½	19	4,200	City Stores	5	17 Oct 30	38¼ May 11	9⅝ Jan	25 Nov
*49¼	50	51¾	52		49	49	47	49	47	47	900	Clark Equipment	No par	44½ Sep 10	71⅛ Jan 18	49 Jan	72⅛ Dec
*160	190	*160	190		*160	190	*160	190	*160	190	—	C C C & St Louis Ry Co	100	178½ Sep 12	205 Feb 27	170 Feb	205 Dec
*90	105	*90	105		*90	105	*90	105	*90	105	—	5% preferred	100	105 Jan 2	108 Jan 8	89 Jan	105 May
*112	113	113	113		*112½	113	*112½	113	*112½	113	10	Clev El Illum $4.50 pfd	No par	109 Sep 18	113½ Jan 10	109¾ Jan	115 Oct
66½	66½	65	65		64	64	*61	65	*61	64	300	Clev Graph Bronze Co (The)	1	52 Sep 10	77 May 20	44 Jan	68¾ Nov
*107¼	108½	*107½	108½		*107½	108½	*107½	108½	*107¼	108½	—	5% preferred	100	106 Jun 25	108½ Mar 5	106¾ Nov	110½ Apr
102	102	*101⅛	103		*101⅛	103	*100⅛	103	*100⅛	103	30	Clev & Pitts RR Co 7% gtd	50	99⅛ Jan 3	106 Apr 18	93½ Jan	100 Jun
*57	62	*57	62		*57	62	*56¾	62	*56¾	62	—	Special gtd 4% stock	50	56¼ Feb 19	62 July 9	53½ Jan	59 Nov
22½	22⅞	22½	23⅝		21⅛	23	21	22	21	21⅜	11,800	Climax Molybdenum	No par	20¼ Oct 30	44½ Feb 4	34¼ Jan	41¾ Sep
*31½	33	33	33		32	32¼	*32	32¼	32	32	400	Clinton Industries Inc	1	24¾ Sep 23	36½ May 21	— —	— —
44¼	44¼	44	44		42½	43½	42¼	42½	42¼	42¼	1,200	Cluett Peabody & Co	No par	41 Sep 4	60⅝ Jun 7	35⅞ Jan	53½ Oct
*155	163	*155	163		*155	163	*155	160	*155	160	—	Preferred	100	152½ Jan 2	165 May 31	140 Apr	155 Dec

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
146	146	147	148		140	145	138	138	137¾	139½	1,300	Coca-Cola Co (The)	No par	130 Oct 9	200 Feb 11	130 May	183 Oct
63¾	63¾	63⅝	63⅝		64½	64½	*63¾	64⅞	64⅞	64⅞	200	Class A	No par	62 Jan 23	69½ May 20	59½ Dec	72 Nov
*900	—	*900	—		*900	—	*900	—	*900	—	—	Coca-Cola International Corp	No par	— —	— —	— —	— —
50	50	50¼	50¾	ELECTION	49	50½	48	48¼	48¾	49	3,700	Colgate-Palmolive-Peet	No par	42¼ Feb 26	60¾ July 11	31⅛ Feb	49 Dec
104½	104½	*103½	104¾	DAY	103½	103½	*104¼	104¾	104½	104½	60	$3.50 preferred	No par	102 Sep 12	110 Aug 20	101½ Oct	106 Dec
41	41	42	42½		40	41	40	40	42	42	1,200	Collins & Aikman	No par	37 Oct 30	63½ Jun 5	34⅝ Jan	50¾ Dec
12⅛	12⅜	12¼	13¼		11¾	12⅞	11¾	12⅜	12	12⅜	22,100	Colo Fuel & Iron Corp	No par	10¼ Oct 10	23¾ Jan 29	14 Nov	18⅝ Dec
17	17	16⅞	17¼		16¾	17½	16¾	17	16¾	16¾	950	5% cum conv preferred	20	15⅝ Oct 30	24⅞ Feb 16	— —	— —
*16	16½	*16	16½		15	16	*14½	15½	14½	14½	140	Colorado & Southern	100	14 Sep 19	41 Jan 18	28 Jan	50¼ Jun
16	16½	16¼	16⅜		14	16¼	14¼	14½	14¼	15½	940	4% non-cum 1st preferred	100	13 Sep 19	39 Jan 14	28¼ Jan	46⅝ Jun
*15	16	13½	14		14¼	14¾	14	14	*14	15	390	4% non-cum 2nd preferred	100	12¼ Oct 30	38 Jan 14	25¾ Jan	46¼ Jun
29⅞	30	30¼	30¾		29¼	30⅞	29⅝	30¾	29¾	30⅛	4,700	Columbia Br'd Sys Inc cl A	2.50	28 Oct 30	47 Jan 29	31 Mar	50⅛ Nov
*28½	30¼	30	30¼		30⅛	30¼	29½	30½	29½	29⅞	1,100	Class B	2.50	30 Sep 30	47 Jan 28	31 Mar	50 Nov
10⅛	10⅜	10⅛	10½		9¼	10¼	9¼	9⅞	9¾	9⅞	69,500	Columbia Gas & Elec	No par	8½ Sep 24	14 Jan 24	4⅛ Jan	11½ Dec
*36	37⅜	37	37		37	37	36	38	37	37	1,300	Columbia Carbon Co	No par	33½ Sep 10	48 Apr 22	36 Nov	41¾ Oct
23⅞	24	23½	23⅞		22¾	23¾	22½	23½	23	23¼	2,400	Columbia Pictures com	No par	21¾ Oct 30	36¾ May 21	26 Dec	28 Dec
*83	85	85	85¼		*85	87	84¾	85	*85	87	500	$4.25 cum pfd w w	No par	82 Sep 25	106¼ Apr 10	— —	— —
42⅝	43	43	43¾		41¼	43¾	41	42¼	42½	42¼	9,200	Columbus & Southern Ohio Elec	10	36½ Oct 10	50¼ Aug 12	— —	— —
41⅜	41¾	41¼	42¼		39¼	42⅛	38¾	39½	39½	41	5,800	Commercial Credit	10	36⅛ Oct 30	59¾ Jun 6	39 Jan	53⅛ Sep
*110	111	110	110½		109	109¼	109	109¾	108	109¾	800	$3.60 preferred	100	106 Sep 26	123 July 15	110 Dec	116½ Dec
21⅞	22	21⅝	22½		20½	22¼	20⅝	20⅜	20⅜	21	12,600	Commercial Solvents	No par	19⅛ Oct 30	32¼ May 13	15¼ Aug	25⅞ Dec
3¾	3⅞	3⅞	4		3⅜	4	3⅜	3⅝	3½	3¾	208,800	Commonwealth & Southern	No par	2¾ Jan 2	5¾ Jan 31	11/16 Jan	4¼ Nov
122½	122⅞	123	123		122¼	123	122¼	122¾	122¼	122½	3,800	$6 preferred series	No par	111 Sep 10	132 Feb 1	89 Jan	124¾ Dec
32¼	32½	32⅛	32½		32⅜	32⅞	32⅛	32¾	32¼	32⅝	14,600	Commonwealth Edison Co	25	29¼ Sep 4	36½ Jun 17	28¾ Jan	34¼ Nov
14⅝	15	14⅝	15		14½	15	14¾	14⅞	14⅞	15	2,100	Conde Nast Pub Inc new	No par	13 Sep 20	18½ Sep 6	— —	— —
27½	27¾	27¾	28¾		26	28	26	26	25¾	26¾	3,000	Congoleum-Nairn Inc	No par	24¼ Oct 30	40⅝ May 13	26¼ Mar	39½ Oct
35⅜	35⅜	36	36½		35½	36¼	35	35	33¼	33¼	3,400	Consolidated Cigar	No par	33 Oct 9	55½ May 13	29½ Jan	50 Nov
6⅜	6⅝	6½	6¾		6	6⅝	6¼	6½	6¼	6⅜	12,100	Consol Coppermines Corp	5	5⅛ Oct 10	10¾ Feb 6	3¾ Mar	7¼ Dec
28⅛	28⅜	28¾	29¼		x27⅝	29⅜	27⅛	28⅛	27½	27⅞	28,500	Consol Edison of N Y	No par	24¾ Oct 9	36 Feb 6	24⅝ Jan	34¼ Nov
106¾	106¾	107	107		107	107	107	107	106½	106½	500	$5 preferred	No par	105½ Sep 4	109⅜ Jan 28	106 Sep	109¼ May
22¼	22¼	21¾	22⅜		21¼	22⅜	21¼	21¼	21⅝	22	3,500	Consolidated Grocers Corp	1.33⅓	17¼ Sep 10	25⅜ July 12	— —	— —
*15	15½	*15⅛	15½		15	15	*14½	14¾	14¾	15	600	Consol Laundries Corp	5	14¾ Oct 30	23¾ Apr 20	11⅝ July	22 Dec
46¼	46½	45¼	46¾		45	46	44¼	45	44½	45	4,100	Consolidated Natural Gas	15	42⅞ Jan 18	60 May 27	31¼ Jan	45¼ Dec
18½	18⅝	18⅝	19⅜		18	19⅜	17½	18⅛	17⅝	18¼	12,700	Consolidated Vultee Aircraft	1	x17⅛ Oct 30	33⅝ Jan 17	17¼ Jan	35¼ Dec
22¼	22⅜	21⅞	23		20	21¼	19½	20¼	20¼	20½	4,500	Consol RR of Cuba 6% pfd	100	16½ Sep 24	47 Jan 8	17½ Aug	45 Dec
19¾	21	20½	21⅜		20½	21	18⅝	19¾	19	19½	3,700	Consol Retail Stores Inc	1	18¾ Sep 24	32 Aug 26	— —	— —
113½	113¾	113¼	113¼		*113⅛	113½	113⅛	113⅛	113	113	80	Consumers Pow $4.50 pfd	No par	111¼ Sep 25	115¾ Mar 15	108¼ Jan	115 Feb
43½	44½	44	44⅝		38⅝	43	38¾	41	42	43	5,200	Container Corp of America	20	35½ Sep 9	54½ Apr 18	26½ Apr	40½ Nov
18¼	18¼	18⅜	18¾		17½	18½	17¾	18	18⅝	19½	9,900	Continental Baking Co	No par	12⅝ Feb 26	22 July 18	8¼ Jan	17⅝ Dec
*103¼	105⅝	*103¼	105⅝		*103⅝	104½	*103⅝	104	104	104	100	$5.50 preferred	No par	101 Sep 23	109⅛ Jan 10	93¾ July	109½ Dec
39	39⅜	38½	39		37	38¾	36¾	38	37¼	38½	10,100	Continental Can Inc	20	33½ Sep 19	53⅞ Jun 10	37½ Jan	50 Sep
*107	109	109	109		*105	108	*106	109	*106	109	100	$3.75 preferred	No par	106½ Sep 24	113⅞ Mar 29	106½ July	113 Dec
9⅝	9¾	9⅝	10		9⅞	10	9⅝	9¾	9⅝	9⅝	3,800	Continental Diamond Fibre	5	8⅜ Oct 30	18⅜ Feb 8	10⅝ Apr	17½ Dec
47¼	47¼	47¼	47⅞		47½	48	47¼	47½	47½	48	1,500	Continental Insurance	10	46¼ Oct 29	63 Jan 18	46 Jan	59¼ Oct
11⅝	12⅛	12⅛	12½		11	12½	10⅞	11½	11⅜	11½	16,600	Continental Motors	1	10 Oct 10	24 Jan 29	8¾ Jan	20 Dec
37⅝	38	38⅛	40		36½	39½	35¾	36¾	36⅝	37	18,600	Continental Oil of Del	5	33⅞ Oct 30	49¾ May 23	29⅝ July	43 Nov
17	17	16¼	16⅞		16	16¼	16	16	16	16	1,700	Continental Steel Corp	14	15⅜ Oct 10	x23⅝ May 29	— —	— —
15½	15¾	16	16½		15¾	16¾	15⅜	15¾	15¾	15¾	1,100	Cooper-Bessemer Corp	No par	14½ Oct 30	30⅞ Feb 1	16 Jan	28¼ Dec
*48	49	49	49		48	48	48	48	*47½	48	150	$3 prior preferred	No par	46½ Oct 9	56 Jan 19	47½ Feb	55¾ Nov
13½	13½	13¾	14¼		13	13⅝	12⅞	13	13⅛	13⅛	1,800	Copperweld Steel Co	5	12½ Oct 30	23½ Feb 16	12½ Jan	19½ Dec
*52½	54¾	53¼	54		*52½	54	*52½	54	*52½	54	50	Conv pref 5% series	50	50 Oct 31	60 Apr 24	49½ Jan	53¾ Jun
13¾	14	14	14⅜		13½	14½	*13½	13¾	13⅞	14	5,800	Cornell-Dublier Electric Corp	1	12¾ Oct 9	27⅞ Jan 18	16⅝ Aug	26⅝ Dec
55	55	55	55		55	55½	55¼	56¼	55¾	55¾	360	Corn Exch Bank Trust Co	20	52 Sep 11	67½ Jan 21	52⅛ Mar	64¾ Oct
27¼	27¼	27	27¾		27½	28¾	27½	27¾	28	28	4,500	Corning Glass Works common	5	25½ Oct 30	39⅞ May 29	30 Jun	38½ Oct
*104½	105½	105½	105½		*105	106	*104	106	*104	106	10	3½% preferred	100	104½ Oct 14	109¾ Aug 14	101¾ Aug	108 Dec
69	69¼	68¾	69½		67¾	69⅜	66¼	67¼	67¼	67½	4,500	Corn Products Refining	25	58¼ May 8	70½ Aug 12	58¼ Jan	71 Oct
194	194	*192	193		*192	193	*192	193	*192½	193	10	Preferred	100	190 Sep 24	210¼ Mar 30	182½ Jan	199 Dec
8⅝	8¾	8¾	8⅞		8½	8⅞	8	8⅜	8	8¼	2,200	Coty Inc	1	7⅞ Oct 30	14¾ Apr 10	6 Jan	13 Dec
4⅞	5⅜	5⅛	5½		4⅜	5	4¾	5	5¼	5¼	7,900	Coty Internat Corp	1	4⅛ Oct 10	7⅞ Jan 29	3⅛ Jan	7⅞ Dec
35⅜	36	35⅝	37		34	37	33½	35¼	35	36	14,000	Crane Co common	25	31 Oct 30	49⅝ Jun 17	25¾ Jan	43¼ Dec
*104¼	104½	104½	104½		104	104¼	103	103	*103¼	104½	500	3¾% preferred	100	103 Nov 7	110½ Aug 8	99⅛ Aug	108½ Dec
*29	29¾	29⅝	29⅝		29½	29½	28⅛	28½	28	29⅝	1,000	Cream of Wheat Corp (The)	2	28 Sep 10	35¾ Jan 14	24 Jan	34¾ Dec
29	29	29¾	29¾		*26	29⅝	*26¾	29½	*28¼	29	200	Crosley Corp (The)	No par	20¼ Sep 24	39¼ Feb 1	28¾ Mar	41 Jun
36¾	36¾	38½	40		37	39⅞	36¼	37¾	37½	37½	2,900	Crown Cork & Seal	No par	32 Oct 10	62 Jan 14	37 Jan	59½ Dec
*52	52⅜	*52	52⅜		52	52	*52⅛	52⅜	52	52⅛	300	$2 preferred	No par	48 Sep 20	54½ Feb 6	49½ Nov	53 Dec
28¾	29	29	29⅜		29⅛	29¾	28¼	29	28⅞	29¼	5,600	Crown Zellerbach Corp	5	25 Oct 9	40¼ Apr 12	20⅜ Jan	30⅞ Dec
106	106	106½	106½		*106½	107½	106¾	107¼	x105¾	105¾	220	$4.20 preferred	No par	103 Sep 19	110⅝ Feb 5	106¼ Dec	112 Nov
118	118	118⅜	118⅜		*116½	122	*116½	125	*116	125	200	$4 2nd preferred	No par	110 Sep 10	150 Apr 12	106 Oct	124 Nov
35⅝	36¾	36¼	36¾		33½	36½	33½	34⅞	34¼	35	4,400	Crucible Steel of Amer	No par	33⅜ Oct 30	54⅜ Feb 16	35¾ Jan	52½ Nov
*100½	102	*101	102		*101	101⅛	101	101	99½	99⅞	400	5% preferred	100	99 Sep 20	115½ July 9	87½ Jan	111 Nov
26	26¼	*25	28		*24½	26½	24½	24½	*24½	25½	50	Cuba RR 6% preferred	100	22 Oct 9	46¼ Jan 8	25 Aug	42 Dec
21	21⅜	21½	22		20⅜	22	20¼	20¾	20¼	20¾	4,900	Cuban-American Sugar	10	17¼ Oct 10	28⅞ Jan 10	16 Mar	29 Dec
*165	175	*165	175		*165	175	*165	175	*165	175	—	7% preferred	100	160 Jan 5	165 Jan 8	145½ Jan	x150 Sep

For footnotes see page 2423.

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NEW YORK STOCK RECORD

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
LOW AND HIGH SALE PRICES																	
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares			$ per share	$ per share	$ per share	$ per share
41	41⅜	40¼	41		38	41	38	38¾	38¼	38¾	3,300	Cudahy Packing Co	30	35 Oct 10	66 Jun 11	25⅞ Jan	51¼ Nov
*95	98	*94	98		*94	98	*96¼	98	98	98	200	4½% preferred	100	95 Oct 18	106 Mar 25	99½ Dec	102 Nov
17½	18⅜	18⅛	18½		18	19½	17⅜	17⅜	*17½	18	1,300	Cuneo Press Inc new	5	16⅝ Oct 30	24½ July 8	— —	— —
*45	48	47¾	47¾	ELECTION DAY	*44	47	*41	48	*43	47	100	Cunningham Drug Stores Inc	2.50	45 Sep 19	82¼ May 16	28 Jan	56 Dec
12⅜	12⅝	12½	13		11½	13	11⅜	11⅞	11⅝	12	20,000	Curtis Pub Co (The)	No par	10¼ Sep 19	26 Jan 24	9 Mar	24½ Oct
*109	112½	*110	115		105	114	*105½	108	*105½	108	70	$7 preferred	No par	103 Oct 25	146½ Feb 5	122½ Apr	154 Oct
69½	69½	*68½	70½		69½	70½	69½	69½	69½	69½	600	Prior preferred	No par	60 Sep 11	76⅞ Apr 29	59¼ Jan	75½ Oct
5⅞	6¼	6⅛	6½		6¾	7⅛	6¾	7	7	7⅛	45,800	Curtiss-Wright	1	5⅜ Oct 10	12⅛ Feb 4	5½ Aug	9 Nov
19	19	19⅛	19½		19⅝	20¼	19½	20	19⅝	20¼	6,400	Class A	1	17⅛ Oct 30	34¼ Feb 2	18¼ Jan	30⅛ Oct
*129	133	*129	133		*129	133	*129	135	*129	135	---	Cushman's Sons Inc 7% pfd	100	128 Oct 29	145 July 18	118 Sep	125 Oct
30	30	29	29¾		28	29	29	29½	29½	29¾	2,000	Cutler-Hammer Inc	No par	26 Oct 10	45 May 20	25⅜ Apr	37½ Dec
D																	
21½	21¾	21½	22½		*20	22	*19½	21	*19¾	21	2,100	Dana Corp	1	18 Sep 4	29 July 15	— —	— —
*97	97⅞	*97	97⅞		97⅞	97⅞	97	98	*96½	98	120	Cum pfd 3¾% series A	100	96¼ Oct 30	98 Nov 7	— —	— —
*17½	19½	18¾	18¾		*17½	19¼	18¾	18¾	*18	19⅜	200	Davega Stores Corp N Y	5	17⅛ Oct 30	34 May 13	27¼ Dec	28 Dec
18	18⅜	18½	19		18⅜	19	17½	18	17	17½	3,100	Davison Chemical Corp (The)	1	17 Nov 8	31¼ May 23	16¼ Jan	28 Dec
32⅜	32½	32½	33		32⅜	33	32⅛	33	33⅛	34	10,800	Dayton Power & Light Co (The)	7	28 Sep 23	36½ July 31	— —	— —
*111½	113	*111½	114		*111½	113½	111½	111½	*111½	113½	10	4½% preferred	100	110⅛ Jun 6	113 Jan 7	108½ Sep	114 Dec
18⅞	19⅛	19	19⅞		18¾	19½	17½	17¾	18	18	2,100	Dayton Ruber Mfg Co	50c	16½ Oct 30	34½ Apr 20	— —	— —
41¼	42	41¾	42¾		42½	42½	41	41	—	—	1,900	Decca Records Inc	1	39 Oct 30	75¼ May 1	33 Jan	49¾ Nov
—	—	—	—		—	—	—	—	20¾	21	600	New	50c	20¾ Nov 8	21 Nov 8	— —	— —
37⅝	38	37⅞	39¾		36¾	39¼	37	39¼	37	37¾	12,800	Deere & Co	No par	34 Sep 19	58½ Jun 3	39⅝ Mar	47½ May
36⅝	36⅝	36⅝	36⅝		*35¼	36	35⅜	35¾	35½	35¾	1,100	Preferred	20	33¾ Oct 31	42¼ July 26	34½ Aug	40½ Dec
36½	36¾	36½	37		34	37½	34⅜	36¼	36	37¼	5,900	Delaware & Hudson	100	25¼ Sep 24	50½ Jan 29	34¼ Jan	57½ Jun
7¾	8	8	8⅜		7½	8⅛	7½	7¾	7¾	8⅛	10,800	Delaware Lack & Western	50	6⅜ Oct 10	16¼ Jan 16	7⅞ Mar	16⅜ Jun
24⅝	25	25⅛	25⅜		24	25⅛	24	24½	24⅛	24⅞	4,500	Detroit Edison	20	23 Oct 10	28 Apr 17	21 Jan	25½ Dec
*61½	66	*61½	66		*61½	66	*61½	66	*61½	66	---	Detroit Hillsdale & S W RR Co	100	60 Oct 10	77 Feb 25	67 Jan	75 Sep
16½	16¾	16½	16¾		16½	16¾	16⅛	16½	16½	17¼	3,700	De Vilbiss Co	5	15½ Oct 30	24 Aug 13	— —	— —
27	27¼	27⅜	28		26⅝	28	26¼	27	27	27	3,400	Devoe & Raynolds class A	12.50	23½ Sep 24	39½ May 9	25½ Dec	29½ Dec
37¼	37¾	37¼	37⅞		37⅞	37⅞	37⅞	37⅞	38	38	2,300	Diamond Match	No par	34½ Oct 9	50½ Apr 4	33 Aug	45⅞ Nov
*45	46½	44½	44½		44	44	*43½	45	43½	43½	400	6% partic preferred	25	42 Sep 23	50 Aug 26	40½ Jan	48 Nov
19⅜	20	20	20½		19½	21	19½	19¾	*19½	20¾	2,300	Diamond T Motor Car Co	2	16½ Oct 10	34¼ Jan 14	16½ Jan	35 Dec
18½	18⅞	18⅜	18⅞		16⅝	18¾	16⅞	17⅞	17	17¾	29,700	Distil Corp-Seagr's Ltd new	2	16¼ Oct 10	30 July 10	— —	— —
105	105	105	105		*105	105⅝	105	105	*105	105⅝	400	5% preferred	100	105 Oct 29	109½ Feb 5	105 Jan	109 Mar
33½	33½	33¼	33¼		33	34	32¼	32½	32¼	32½	800	Dixie Cup Co common	No par	30¼ Sep 24	52 Apr 24	17½ Mar	50 Dec
*52½	54	52½	54		*52½	54	*52½	54	54	54	70	Class A	No par	48½ Sep 16	62¾ Jun 10	47 Mar	56 Dec
30	30	29⅝	30		30	30	*29	30	30	30	800	Dr. Pepper Co	No par	29 Oct 11	48 Mar 19	— —	— —
27¾	28	28	28½		26¾	28¾	26¼	26⅞	26¾	27⅞	6,000	Doehler-Jarvis Corp	5	x23¾ Sep 10	37⅞ May 31	18 Jan	29⅜ Oct
18	18¼	18⅜	18¾		18⅛	18⅞	17¾	18½	18¼	18¾	12,400	Dome Mines Ltd	No par	16½ Sep 19	29¾ Feb 6	22¼ Jan	29⅛ Nov
80	80½	80½	81		x75½	80	74	75	74	76	2,300	Douglas Aircraft	No par	74 Oct 30	108⅞ Mar 25	65 Mar	100½ Dec
166½	166½	165½	166½		163	165½	163	163	163	165	1,200	Dow Chemical Co common	No par	143½ Feb 26	192 Jun 7	122⅞ Jan	167½ Dec
*114	117	115⅛	115⅛		*114	117	*114	116	*114	116	100	$4 preferred series A	No par	111¾ Oct 11	118 Jun 27	110½ Jan	115 Oct
19¾	20	19¾	20		17¾	19⅞	18	18½	18⅛	18½	7,800	Dresser Industries	50c	15⅜ Oct 9	33⅜ Jan 17	27 Apr	33⅝ Jun
*93⅞	95	95	95		96⅛	96⅛	*96	99	99	99	500	3¾% conv preferred	100	91 Oct 14	116 Apr 12	111½ Dec	113 Dec
17	17½	17	17		16¾	17	16¼	16¾	16½	16½	1,700	Dunhill International	1	15 Oct 23	41½ May 10	12 Mar	30½ Dec
*31	32¼	31¾	31¾		31	32½	31	32½	30	32	1,600	Duplan Corp	No par	30 Jan 2	58¾ May 28	20¼ Aug	34¼ Dec
177	177½	178½	181		173	179¼	171⅛	173¾	173	174¾	5,700	Du P de Nemours (E I) & Co	20	161 Oct 30	227 Jun 13	155 Jan	192½ Oct
*126¼	127	126¼	126¼		126¼	127	*126½	127	*126½	127	500	$4.50 preferred	No par	125¼ Sep 20	133 July 3	125⅜ Jan	129 Feb
113⅝	113⅝	*113½	115		*113½	115½	115	115	116	116	40	Duquesne Light 5% 1st pfd	100	112½ Oct 7	116½ Feb 5	113 Oct	117 Mar
15¾	15¾	*16¼	16¾		16	16	*15¼	16	*15½	16	500	D W G Cigar Corp	5	13⅛ Sep 20	21 May 21	— —	— —
E																	
21	21¼	21¼	21⅞		20⅝	21⅞	20⅛	20½	20½	20⅞	4,500	Eagle-Picher Co	10	19 Sep 3	30⅛ May 22	13 Jan	21⅞ Dec
22¾	23⅜	22⅜	23½		21	23⅜	21	21¾	21⅛	22¼	15,700	Eastern Airlines Inc	1	19⅞ Oct 30	31⅛ May 16	— —	— —
*42½	44	42⅝	42⅞		42¼	43	41	41	40	41	1,200	Eastern Stainless Steel Corp	5	30¼ Jan 2	61 Jun 10	18¼ Jan	35⅜ Nov
*216	220	217	221½		215½	223	215¼	217	220	220	1,600	Eastman Kodak Co	No par	200½ Oct 10	263 Apr 24	170 July	229 Dec
*191	196	*191	195		*191	194	*191	194	194	194	120	6% cum preferred	100	191 Jan 8	209 Aug 28	185 Jan	200 Jun
46½	47	46¾	47¾		45	47¼	45	45¾	45	45	4,900	Eaton Manufacturing Co	4	39 Oct 9	71 Feb 2	49 Jan	66½ Oct
*26¼	27½	26½	27		26⅛	27¼	25⅞	26½	25½	25½	1,700	Edison Bros Stroes Inc com	1	25 Oct 10	40⅜ May 22	— —	— —
*102	104	102	102		*102	104	*102	104	*102	104	10	4¼% preferred	100	101 Oct 24	112 Aug 2	104 Sep	109½ Dec
20⅝	21	21	21¾		20⅝	22	21	21½	21⅛	21¼	6,900	Ekco Products Co	5	17½ Oct 9	23⅜ Sep 16	— —	— —
*110	112½	112	112		*110	112½	*110	111½	110½	110½	30	4½% preferred	100	107 Sep 18	114 Feb 25	106 Aug	112 Dec
7⅛	7⅜	7⅜	7½		7¼	7⅝	7	7⅛	7	7¼	1,600	Elastic Stop Nut Co	1	6⅝ Oct 30	16⅜ Jan 28	8½ May	13 Dec
52½	53¼	53	55		51	55½	50¾	52½	51½	52¾	9,100	Electric Auto-Lite (The)	5	50½ Oct 10	80½ Feb 5	42⅞ Jan	71 Dec
15½	16	16¼	17		15¼	17	15⅛	15½	15⅛	15¾	4,600	Electric Boat	3	13½ Oct 10	35¾ Apr 5	14 Jan	24¼ Dec
*38½	39¼	39	39		*38	39¼	38	38	*37½	38	200	Conv preferred w i	No par	34⅝ Oct 9	48¾ Jan 24	— —	— —
3⅞	4	3¾	4		3¾	3⅞	3¾	3⅞	3¾	4	3,100	Elec & Mus Ind Am shares		3½ Oct 10	7½ Jan 24	4⅞ Aug	7¾ Dec
16⅞	17½	17½	17⅞		15¼	17¾	15¼	16½	16	16¾	52,000	Electric Power & Light	No par	13⅜ Oct 10	29½ May 28	3⅞ Jan	19⅞ Dec
148	149	148½	150		148½	150½	147	148½	149½	152	3,200	$7 preferred	No par	138 Sep 24	180½ May 2	109 Jan	158 Dec
139½	139½	139½	140		139	140	138½	140	140	143	2,700	$6 preferred	No par	128 Sep 20	167 July 10	103 Jan	146 Dec
*42⅝	42⅞	43	43		42⅝	43¾	43	43⅜	43	43⅜	1,200	Electric Storage Battery	No par	40 Oct 8	56⅛ Jun 18	43½ Aug	55¼ Nov
48	48	49½	50¾		48¼	51	48½	48¾	48½	50¼	1,800	El Paso Natural Gas	3	44¼ Sep 20	61¾ Jun 25	34¼ Mar	48⅝ Oct
13½	13¾	13¾	14⅜		13⅛	14⅛	13⅛	13½	13¼	13¾	4,400	Emerson Electric Mfg Co	4	12 Oct 30	30⅛ Feb 2	21½ Aug	29½ Jan
20⅛	20⅛	20⅛	21¾		19½	21⅞	20	20¾	19¼	20¼	3,000	Emerson Radio & Phonograph	5	18¾ Oct 31	43⅞ Mar 29	20¼ Mar	27¼ Dec
20¼	20¼	20½	20½		19¾	20⅜	19¾	20	*19½	20	800	Empire District Elec Co	10	17¾ Oct 24	21½ Oct 17	— —	— —
*71⅞	74⅞	72⅛	73½		*71	74⅞	*70½	73½	72½	72½	200	Endicott Johnson Corp	50	63 Oct 10	102¼ May 28	62 Mar	81 Dec
*105	106½	*105	106½		105	105	106½	106½	105½	107½	130	4% preferred	100	104 Sep 3	111 Jan 24	103 Sep	107¼ Dec
26¾	27¼	26½	27¼		24¾	27	24¾	25¾	25⅝	26⅞	18,300	Engineers Public Service com	1	21 Oct 9	41½ Apr 9	16 Jan	37 Dec
103½	103½	103½	104		104¾	104¾	*104	104¾	104¾	104¾	180	$5 preferred	No par	100¼ Sep 12	106½ Jan 15	100½ Jan	106 July
*106½	107½	107¼	107¼		107¾	107¾	107¾	107¾	107¾	107¾	145	$5½ preferred	No par	102 Sep 20	110 Mar 8	100⅝ Sep	108 July
*107	108¼	108¼	108¼		*108½	110	*108½	110	*108½	110	40	$6 preferred	No par	105 May 1	111½ Mar 6	101 Sep	109 July
*3	3⅛	3	3		2⅞	3⅛	2¾	3	2⅞	2⅞	3,000	‡Equitable Office Bldg	No par	2¼ Jun 28	5¾ Jan 30	1 May	4¼ Nov
12⅜	12¾	12⅝	13		11⅛	13⅛	11¼	11¾	11⅞	12¼	35,400	Erie RR common	No par	9½ Oct 10	23⅛ Jan 28	12½ Jan	20½ Jun
52	54	55	56		53	56	52½	54⅞	55½	55⅝	2,600	5% pref series A	100	48 Oct 10	93 Jan 17	68½ Jan	86 Dec
*90½	95	*90½	95		*90½	95	*90½	95	*90½	95	---	Erie & Pitts RR Co	50	90 Oct 30	95 Jan 29	86 Jan	92 Nov
*11⅞	12½	12¼	12⅝		11⅞	13	12	12	12	12	4,100	Eureka Williams Corp	5	10 Oct 10	22½ Jan 14	11½ Jan	20⅛ Dec
19¼	19¾	19½	20		17⅝	19	*18⅜	18⅞	18¼	18¾	2,000	Evans Products Co	5	15¼ Oct 10	33¾ Apr 16	15½ Jan	28⅝ Dec
*26¼	27¼	26⅝	27¼		25⅜	27⅞	25¾	26½	26	27½	6,900	Eversharp Inc	1	25 Oct 30	58¾ Apr 26	— —	— —
39⅛	39⅞	39⅜	40		38	40⅜	38⅛	38⅛	38	39⅛	1,800	Ex-Cell-O Corp	3	34¾ Oct 30	63¼ Jan 15	42¼ Jan	62½ Nov
*7¼	8½	*7½	8⅜		8	8	*7½	8	*7½	8	100	Exchange Buffet Corp	2.50	7 Oct 10	11⅜ Jun 3	6 Jan	9½ Dec
F																	
54	54	53⅞	55		x50	52½	50	50½	51½	51½	1,300	Fairbanks Morse & Co	No par	49 Oct 30	88 May 21	42¾ Jan	65 Nov
25	25½	25	25⅜		23⅝	24½	23⅜	24⅛	23¾	23¾	1,900	Fajardo Sug Co of Pr Rico	20	21⅛ Sep 24	36¾ Feb 5	25½ Jan	36⅝ Nov
9⅜	9½	9½	9¾		9½	9¾	9	9¼	8⅞	9⅛	8,800	Farnsworth Televis'n & Rad Corp	1	8 Oct 10	19¾ Jan 9	12¾ Mar	20½ Dec
22¼	22⅜	22⅜	22¾		23	23	22¼	22¼	22¼	22⅝	2,100	Federal Light & Traction	15	20 Sep 4	26⅜ Jan 10	17 Jan	26¼ Dec
103¼	103¼	*103¼	104		*103¼	104	103	103¼	103¾	104	180	$6 preferred	No par	100½ Sep 17	112½ Feb 13	104 Mar	110½ Oct
*36½	38	38	38		37	38	*36	38	*37	38¼	300	Federal Min & Smelt Co	2	35 Oct 9	54¾ Feb 7	25¾ Jan	42⅞ Dec
41	41½	42	42½		42½	43	42½	42½	42½	43	1,500	Federal-Mogul Corp	5	26 Feb 26	43½ Jun 5	23¼ Jan	32⅛ Nov
12¾	12¾	12½	13		12	13	11¾	12⅛	11⅝	12	3,100	Federal Motor Truck	No par	10¼ Oct 10	21¾ Jun 5	9⅝ Jan	18 Dec
25	25	25	25¾		24½	25⅝	24¼	24½	24⅜	24¾	7,400	Federated Dept Stores new com	*	22⅜ Oct 30	34½ Aug 13	— —	— —
*104⅝	106	104⅝	104⅝		*104¼	105	*104¼	105	104½	104½	70	4¼% conv preferred	100	104 Sep 24	108 Feb 7	103 Jan	107⅝ Apr
22½	22½	23¼	23¼		22¼	23½	21½	21½	22	22	1,200	Ferro Enamel Corp	1	19½ Sep 24	34⅛ Mar 29	21¾ July	34⅜ Nov
51	51	51½	52		52½	52¾	52	52	53	53¾	900	Fidel Phen Fire Ins N Y	10	49 Oct 29	70 Feb 7	50 Jan	63½ Dec
59¼	60	60½	61½		58¼	60¾	57	58½	58½	59	8,900	Firestone Tire & Rubber	25	56 Oct 10	83½ Apr 6	53½ Mar	70⅝ Nov
106	106	*106	107		*106	107	*106	107	*106	107	100	4½% preferred	100	105⅞ Oct 26	109½ Jan 17	105¾ Apr	110½ Mar
53¾	53¾	53¼	54		52	53½	53	53	52¼	52½	2,400	First National Stores	No par	52 Nov 6	70½ May 29	42¼ Jan	60 Oct
19⅛	19⅛	19	19½		18	19¾	17¾	18¼	18	18⅛	2,500	Firth (The) Carpet Co	No par	17½ Oct 30	28⅞ July 1	— —	— —
29¼	29½	29¾	30⅞		27¼	30⅜	26¼	28	27½	29	9,200	Flintkote Co (The) com	No par	25½ Oct 30	46⅞ Jun 5	23¼ Jan	38¾ Dec
*108	110	*108½	111		108	108	107¼	107½	107	107	190	$4 preferred	No par	105 Sep 23	115 Jan 18	107 July	111½ Nov
*35	38	37	37		*36	37½	36	36	35	35	400	Florence Stove Co	No par	33½ Oct 11	57 Apr 18	41 Jan	53 Oct
17¼	17¼	17	17⅛		16⅝	17⅜	16¾	17	16⅞	17	5,600	Florida Power Corp	7½	16⅜ Sep 11	20⅜ Jun 7	16⅝ Dec	18⅜ Dec
24	24	23¾	24		*23¾	24	24	24	24	24	800	Fleischmann Shoe class A new	No par	20⅛ Oct 10	29 Jun 20	— —	— —
15	15⅛	15¼	15¾		14	15	14	14⅝	*14⅛	14¾	3,300	Follansbee Steel Corp	10	11¼ Jan 2	21¼ Feb 16	6¼ Mar	13⅜ Dec
16	16⅛	16	16½		15	16¼	15	15½	15⅛	15¼	7,900	Food Fair Stores Inc	No par	12¼ Oct 10	23⅞ May 9	— —	— —
*80¼	81½	81¾	83		80	84	*78	81	*79	82	1,100	Food Machinery Corp	10	71 Sep 10	100 Apr 16	59½ Aug	80⅛ Jun
22⅞	23⅜	23	23½		21½	23¼	21¾	22¼	22	22¾	4,200	Foster-Wheeler Corp	10	19⅝ Oct 29	49½ Jan 17	25 Jan	44½ Dec
*26½	26⅞	*25½	26⅞		*26½	26⅞	*26½	26⅞	*26½	26⅞	---	6% prior preferred	25	25½ Sep 11	28 Feb 9	25 Jan	43⅛ Dec
*25	26½	25¾	26		25¾	25¾	*23¼	24⅞	*23½	25	400	Francisco Sugar Co	No par	20⅜ Sep 20	35¾ Jan 28	14 Apr	27 Dec
*50	52	50½	52		51½	51½	49½	49½	49⅝	49⅝	800	Freeport Sulphur Co	10	45½ Sep 3	61 Jun 3	34 Jan	51½ Nov
*17⅛	18	18	18		17½	18	17½	17½	17⅛	17⅛	600	Froedert Grain & Malting Co Inc	1	16¾ Sep 16	27¾ May 13	— —	— —
33⅜	33½	33	34⅜		31¼	33¼	31⅝	32	31½	31½	4,300	Fruehauf Trailer Co common	1	29¾ Oct 30	48 Jun 18	35 Dec	36 Dec
*100½	101	100¾	100¾		100½	100¾	100¼	100½	100¼	100¾	240	4% cum preferred	100	99 Sep 23	112 July 1	— —	— —
G																	
12⅜	12⅜	12	12¼		11½	12	11⅝	11⅝	11⅞	11⅞	1,000	Gabriel Co (The) common	1	10⅛ Sep 10	15¾ May 28	6½ Jan	12¼ Dec
8¼	8½	8½	8¾		8	9	8⅛	8½	8¼	8¼	9,300	Gair Co Inc (Robert)	1	7 Oct 10	11⅞ Jan 29	4½ Jan	10¾ Dec
*19¾	20	19¾	19¾		20	20	*20	20¼	*20	20¼	200	6% preferred	20	18⅝ Sep 23	21 Apr 2	16 Jan	19⅞ Nov
11	11¼	11⅛	11½		10½	11¼	10⅛	10⅜	10¼	10⅜	4,100	Galvin Mfg Corp	3	10⅛ Nov 7	22¾ Jun 5	— —	— —

For footnotes see page 2423.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
17½	18	18⅛	18⅛		*16	17½	*15½	17½	16	16	400	Gamewell Co (The)	No par	15½ Sep 10	26 Jan 15	14¼ Apr	29¾ Nov
18½	18½	19	19½		19¼	19¼	18½	18¾	18½	18½	1,200	Gardner-Denver Co	No par	17 Sep 9	29⅜ Jan 29	16¾ Mar	28¾ Dec
9½	9⅝	9¾	10⅛		9⅝	10⅛	9⅛	9½	9	9⅝	9,600	Gar Wood Industries Inc	1	8⅜ Oct 30	17 May 29	7½ Jan	14½ Dec
*42½	44	43½	43½	ELECTION DAY	42½	42½	*41	42½	41½	41½	300	4½% conv preferred	50	41½ Nov 8	67½ May 29	51½ Nov	58 Dec
15½	16	16	16¾		15½	16⅞	15⅛	15⅞	15¾	15⅞	6,500	Gaylord Container Corp	1.66⅔	15⅛ Sep 19	24 May 28	— —	— —
*90	100	*94	107		*90	100	*90	100	*85	100	—	5½% conv preferred	50	78 Jan 8	141¾ May 28	58 Jan	80½ Dec
15⅜	15½	15⅝	16⅛		15⅜	16¼	15⅜	15⅝	16	16	5,600	Gen Amer Investors	1	14 Oct 10	21⅜ July 1	12½ Jan	24¼ Dec
*103	107	*103	107		*103	107	*103	107	*103	107	—	$4.50 preferred	100	106¾ Sep 3	108 Jan 14	104¾ Apr	109½ Dec
50½	50½	51¼	52		49¼	51	49¼	50	50¼	51	2,700	Gen Amer Transportation	5	48 Sep 11	71½ Apr 22	49 Jan	61½ Dec
11⅜	11⅝	11½	11⅞		11⅜	11⅞	11⅛	11⅜	11½	11⅝	4,500	General Baking	5	10⅛ Sep 4	14¾ Apr 6	8¾ Jan	14⅜ Dec
*180	185	*180	185		*180	185	*180	185	*180	185	—	$8 preferred	No par	180 Oct 1	200 Apr 29	160⅜ Jan	185½ Dec
15¼	15¼	15¼	15¼		14¾	15	14½	14½	*13¾	14¾	700	General Bronze Corp	5	13½ Oct 11	28⅛ Apr 27	17¼ Jan	27⅞ Dec
10⅞	11	11	11½		10½	11⅜	10⅜	11	10⅞	11½	25,800	General Cable Corp	No par	8½ Sep 19	16⅜ Apr 9	6 Mar	15 Dec
78	78½	78	79		78½	79	79	79	78	79	630	4% 1st preferred	100	76 Oct 14	90⅞ Aug 5	— —	— —
*39¾	40¼	40	40¼		39⅞	40¼	41	41	42	42	1,300	4% conv 2nd preferred	50	x35½ Sep 24	47¾ Aug 12	— —	— —
30⅜	30⅜	30	30		30	30⅞	29¾	29¾	*29¼	30	900	General Cigar Inc	No par	27¾ Oct 8	40¾ Apr 15	27½ Mar	36 Oct
*160	166	*163	168		165	165	*165	169	*162	168	30	7% preferred	100	156 Oct 7	182 Apr 8	153 Oct	172 May
37¾	38	37¾	38⅜		36⅜	38¼	36½	37⅝	37⅜	37⅞	39,400	General Electric Co	No par	34½ Oct 30	52 Feb 8	37⅞ Jan	49⅝ Sep
45⅞	46	46	46½		42	45¾	44	46	45¾	46	8,000	General Foods Corp	No par	39⅛ Oct 10	56⅛ Feb 6	40 Feb	56 Nov
*47	48	47¼	47¼		47½	48	48¾	48¾	49½	49½	500	General Mills common	No par	42 Jun 17	54¾ Aug 8	43¼ Aug	52¾ Aug
*128	130	*128	130		*128	130	*128	130	130	131	50	5% preferred	100	128¾ Sep 30	135½ Jan 8	127 Aug	134 Mar
*119	122	*119	121		*118⅛	121	*118⅛	121	*118⅛	120½	—	3⅜% conv preferred	100	114 Sep 26	123 Jan 14	114¾ Oct	123 Dec
51⅝	52⅝	52⅞	54¼		50⅛	54⅜	50	51⅜	50⅜	51¼	61,300	General Motors Corp	10	47¾ Oct 30	80⅜ Feb 5	62 Jan	77⅞ Dec
128	128	128	128		128	128	127¼	127½	126½	126¾	1,500	$5 preferred	No par	125½ Sep 12	132 Feb 5	125 May	130 Mar
17	17⅜	17½	17⅞		16½	18	*16¼	17	*16¼	16⅞	2,100	Gen Outdoor Adv common	No par	15¼ Oct 30	29 Apr 26	10 Jan	23 Dec
26	26	25½	26		24	25⅜	24½	23½	24	24⅛	1,100	Gen Precision Equip Corp	No par	22 Sep 19	40½ Jan 14	22⅝ Jan	36¼ Dec
4⅜	4½	4½	4⅝		4	4⅝	4	4	3⅞	4	4,100	Gen Public Service	10c	2⅞ Oct 10	7⅜ Jan 15	1⅞ Jan	7⅝ Dec
15⅞	16⅜	16⅜	16¾		15¼	16¾	15⅜	15¾	15½	16⅛	41,000	Gen Public Utilities Corp	5	14⅛ Oct 30	23¾ May 21	— —	— —
29½	29¾	29	31		28½	29⅜	27½	27½	28½	28½	1,800	Gen Railway Signal	No par	25 Oct 30	48 May 31	28⅜ Jan	46⅛ Dec
*137	142	*137	142		*137	142	*137	142	*137	142	—	6% preferred	100	137 Oct 8	150 Apr 12	123 Feb	140 Oct
5⅞	6	5⅞	6⅛		5½	6⅛	5⅜	5½	5¼	5½	10,300	Gen Realty & Utilities	10c	4¾ Oct 9	11¾ Feb 8	3⅞ Jan	8⅞ Dec
23½	23⅞	23¾	24½		22½	24¼	21½	22	22	22⅜	3,100	General Refractories	No par	20¼ Oct 10	26½ Jun 10	21 Jan	34 Dec
*34¾	35	35	35⅞		*33	35	34	34	34½	35⅛	900	General Shoe Corp	1	29 Jan 14	47 Jun 10	19 Jan	31 Dec
112	113½	112¾	112¾		112½	114½	111¼	111¾	111½	111½	140	Gen Steel Cast $6 preferred	No par	101 Oct 10	132 July 10	99 Mar	133¼ Dec
34¾	34¾	34½	34⅞		33½	35½	33½	33¾	33½	34¼	3,000	General Telephone Corp	20	x32½ Sep 10	49½ May 21	25⅜ Mar	44¾ Nov
*27⅛	29	27⅛	28¼		26	28½	27	27¼	27½	28	1,700	Gen Time Instrument Corp	No par	24½ Oct 30	46⅜ Apr 17	27½ Aug	38¾ Dec
*105½	108½	*105½	108½		*105½	108½	*105½	108½	*105½	108½	—	4¼% preferred	100	105 Oct 26	111 Feb 4	105½ Nov	111 Mar
38	38⅛	38	39¼		37	39¾	37	37½	36¾	37½	3,100	General Tire & Rubber Co	5	34 Oct 30	60 Jun 14	26 Jan	46 Dec
*107	107½	107½	107½		*107	107½	*107	107½	107½	107½	50	4¼% preferred	100	102¼ Sep 19	118 Jan 9	107 Jun	111½ Dec
*97	101	*97	101		*97	101	100¾	100¾	*99	101	10	3¾% preferred	100	96 Oct 15	104⅛ Sep 10	— —	— —
34¼	34½	34⅜	35¼		21¼	35¼	32	33⅞	33½	34	13,200	Gillette Safety Razor	No par	22⅛ Jan 4	42¾ Apr 18	13⅛ Mar	26¼ Dec
*105	110	*105	110		*105	110	*105	110	*105	110	—	$5 conv preferred	No par	103 Jan 2	108 May 17	90 Mar	105½ Dec
39¼	39¾	39¾	40¾		37	40¼	36⅞	38½	38	38⅞	9,500	Gimbel Brothers	5	33¼ Oct 30	73½ May 19	— —	— —
*102	104	*102	104		*102	104	*102	104	*102	104	—	$4.50 preferred	No par	100 Oct 10	106 Apr 13	96 Sep	104⅜ Dec
40¾	41¼	41	42		40¾	42¼	39¼	40¾	40¼	40¾	5,300	Glidden Co (The)	No par	36⅜ Oct 30	56¼ Jan 4	25¼ Jan	39 Oct
*54½	57	*54½	57		*54½	57	*54½	56	*54½	56½	—	4½% conv preferred	50	54 Mar 4	59 May 10	52½ Jan	57 May
6½	6½	6¼	6½		6⅛	6½	6¼	6¼	6½	6⅝	3,800	Goebel Brewing Co	1	6 Mar 25	8¾ Jan 29	3¾ Jan	7¾ Oct
*117½	120	117½	117½		*117	120	*117	120	*117½	120	10	Gold & Stock Telegraph Co	100	117½ Nov 4	151⅜ Jan 8	147¼ July	165½ Jan
33	33½	33½	34		32	32	31½	32¾	32	32	1,500	Goodall-Sanford Inc	10	30 Sep 19	47¾ May 14	25⅛ Feb	40 Nov
66½	67	65¾	67½		62	66¾	63¼	64	63⅝	65	7,100	Goodrich Co (B F) com	No par	61 Oct 30	88½ Apr 3	53 July	74½ Oct
103	103	102	102½		*101⅞	103	*102	103½	*102	103⅜	800	$5 preferred	No par	100⅞ Sep 20	107 Mar 6	102 Apr	105¼ Mar
57⅞	58⅝	59	61¼		57⅛	60½	57	58⅝	58	59	13,200	Goodyear Tire & Rubber	No par	50¼ Oct 10	77 Apr 10	48 July	63¾ Oct
*106¾	109	107½	107½		*107	108½	107	107	108	108	300	$5 convertible preferred	No par	105¼ Sep 3	113½ Jan 3	107¼ May	115 Nov
25⅛	25⅛	25	25		*24	25	24	24	24	24	500	Gotham Hosiery	No par	23 Oct 30	43 Feb 18	12½ Mar	19 Dec
7	7⅛	7	7¼		6½	7⅜	6⅜	6¾	6½	6⅞	32,700	Graham-Paige Motors	1	5⅛ Oct 10	16 Jan 30	5⅝ Jan	2⅜ Aug
6	6	6¼	6⅜		6½	6¾	6⅛	6¼	*6	6¼	1,200	Granby Consol M S & P	5	5⅛ Oct 9	12⅛ Jan 19	4⅝ Jan	7¾ Nov
*36¼	37	36¼	36⅝		x36½	37¾	36½	37	37½	37½	1,800	Grand Union Co	No par	30¼ Mar 4	54½ May 10	18¾ Jan	33¾ Dec
*14⅝	15⅛	15	15¾		13⅝	15	14	14	14	14	2,300	Granite City Steel	No par	12½ Oct 9	27¼ Feb 8	14⅛ Jan	21⅞ Dec
30½	30½	30½	32½		31¼	32¼	30¼	30¾	31	31¼	2,700	Grant (W T) Co	5	29½ Sep 4	40½ Jun 3	25¾ Sep	33⅞ Dec
104	104	*102⅛	105		*102⅛	104½	104	104	104	104½	140	3¾ preferred	100	103 Sep 23	112 Feb 8	105 Sep	109½ Nov
18¼	18⅜	18⅛	18½		17	17½	17	17½	17⅛	17½	6,500	Great Nor Iron Ore Prop	No par	16½ Feb 19	21 Feb 4	14¾ Jan	21½ Dec
50⅛	51	50⅜	51		x46¼	49	46	48	47½	48⅞	10,800	Great Northern Ry 6% pfd	No par	40½ Oct 10	64 Jun 14	46 Aug	65¾ Nov
*26⅛	26½	26¼	27¼		26	27	26	26½	26	26⅜	2,500	Great Western Sugar	No par	24⅛ Oct 9	34⅜ Jan 28	28⅛ Jan	39½ Nov
158	158	160	161		164	164	165	165	164	164	90	Preferred	100	158 Oct 31	188½ Apr 17	161¾ Mar	175 May
*55	59	*56	59		*56	59	*56	59	*56	59	—	Green Bay & West RR	100	55 Oct 15	79 Feb 5	64 Jan	75 Oct
*71½	73	71¼	72		72	72½	69	70¾	69½	70	2,300	Green (H L) Co Inc	1	65 Sep 10	105 May 20	52¼ Jan	86 Dec
36	36¼	36¼	36¾		34⅜	37	34½	35½	35	35½	17,500	Greyhound Corp (The)	No par	30½ Feb 26	54⅞ May 28	22¾ Jan	x35 Dec
*102½	104½	*103	105		*103	105	102¾	103	103½	103½	40	4¼% preferred	100	102½ Oct 19	111 Apr 5	104¼ Jan	108½ Mar
29½	30¼	29	30		27¾	30¼	27¼	28½	28½	29¼	6,000	Grumman Aircraft Corp	1	26 Oct 10	52½ Apr 4	28⅛ Jan	55½ Dec
*8	8¼	8⅛	8¼		8	8	7½	7⅞	*7½	7⅞	1,100	Guantanamo Sugar common	1	6⅛ Oct 9	13⅝ Jan 25	5¼ Mar	12½ Dec
*86	88	*85	87¾		*82	87	*82	87	*83	86	—	$5 conv preferred	No par	84 Oct 22	108 Jan 25	82 Oct	100 Dec
13⅛	13⅜	12½	13⅜		11¾	13⅛	11⅞	12¼	12⅛	13¼	14,300	Gulf Mobile & Ohio RR	No par	9½ Sep 19	30¼ Jan 28	14⅜ Mar	30½ Jun
38⅞	39½	41½	41¾		38	41½	40	40	40½	42½	2,900	$5 preferred	No par	31¼ Oct 9	78⅞ Jan 28	58 Jan	82 Jun
63½	64	64	64¾		63½	64½	63½	64	63¼	63¾	4,900	Gulf Oil Corp	25	56½ Sep 10	78 May 31	49½ Jan	61⅞ Dec

LOW AND HIGH SALE PRICES

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
												H					
*36	36½	*35¾	36½		36½	36½	36½	36½	36½	36½	300	Hackensack Water	25	35¼ Sep 25	40⅛ May 13	33 Jan	39 Jun
17½	17¾	18	18½		17	18¼	17	17	17¼	17⅜	2,300	Hall Printing Co new	5	15 Oct 9	24 Aug 1	20½ Jan	43½ Nov
19½	19½	19½	19½		18½	19	18½	18⅝	*18⅜	19½	600	Hamilton Watch Co	No par	17¾ Oct 10	26½ Jan 8	15¼ Jan	27⅞ Dec
*104½	107½	106⅝	106⅝	ELECTION DAY	105	105	*104½	107½	*105½	106½	60	4% conv preferred	100	103 Oct 3	119 Apr 11	103½ Aug	121 Dec
*107	108½	108½	108½		*107	108¼	*107	108	*107	107	10	Hanna (M A) Co $4.25 pfd	No par	105½ Jan 16	109½ Apr 13	105 Dec	110¼ Jan
23	23	23½	23½		21⅛	23½	x20⅞	20⅞	21⅛	21½	1,900	Harbison-Walk Refrac	No par	20⅛ Sep 19	34¾ May 28	18⅝ Jan	29½ Dec
*151½	158	*151½	158		*151½	158	*151½	158	*151½	154½	—	6% preferred	100	153 Sep 27	170 Aug 21	152 Oct	155 Apr
37¾	37¾	38½	40		39	40	*37¼	39	39	39½	1,000	Hart, Schaffner & Marx	10	34⅜ Oct 10	60½ May 29	x30 Apr	43¼ Dec
8½	8¾	9	9		9¼	9¼	9⅛	9¼	9	9	1,000	Hat Corp of Amer class A	1	8 Oct 28	16⅜ Jan 16	7¾ Jan	14 Nov
*99¾	101	*99¾	101		*99¾	101	*99¼	100½	*99¼	100½	—	4½% preferred (modified)	100	99 Sep 25	106½ Jan 24	98 Oct	104½ Dec
10	10	9⅞	10¼		9	9¾	8¾	9	8⅞	8⅞	2,000	Hayes Industries Inc	1	8⅛ Oct 10	20⅜ Apr 22	9⅜ Jan	16¾ Dec
7⅛	7¼	7⅜	7⅜		6¾	7⅜	6⅝	7	6⅝	6⅞	6,400	Hayes Mfg Corp	2	6 Oct 9	15⅞ Jan 28	6 Mar	14 Dec
31⅜	31⅜	32	32½		31½	32¼	31¼	31¾	31	31½	2,100	Hazel-Atlas Glass Co	25	29¼ Oct 14	34¾ Sep 18	— —	— —
*31¾	32	32	33		33	33	32½	32¾	32¼	32¼	900	Hecht Co	15	29 Oct 9	51 May 23	20½ Jan	35 Dec
*103½	105	*104	105⅜		105	105	*103½	105⅜	*103	105	60	3¾% preferred	100	103 Sep 16	109¾ Mar 26	100¼ Oct	103¾ Dec
*63½	64½	64	64¾		*64¼	64¾	*64½	65	65	65	400	Helme (G W)	25	61 Oct 30	90 Jan 2	71½ Apr	92¼ Nov
*172	178	*172	178		*172	178	*172	178	*172	178	—	7% non-cum preferred	100	176 Oct 23	192 Aug 7	170 Jan	189 Aug
20	20	19¾	20½		18½	19¾	17¾	18	18	18¾	2,800	Hercules Motors	No par	17½ Oct 10	38⅞ Jan 9	22¾ Jan	39¾ Dec
54¼	54¾	54¾	55¾		54	56½	53	55½	53¾	54¾	3,700	Hercules Powder	No par	46½ Sep 10	72¼ Apr 17	— —	— —
*131½	133½	133½	134		*132½	135	*133½	135	*133½	135	20	5% preferred	100	130 Jan 28	139 Apr 3	130 Feb	138 July
82	82	*80	82⅝		*78	83	*77	82	*78	82	100	Hershey Chocolate	No par	76 Sep 11	106 May 2	72 Feb	90 Nov
132	132	*132	133		132	132	*128	132	129	129	70	$4 conv preferred	No par	127 Oct 11	146½ Jan 21	123 Feb	138 Dec
*23½	25	*23½	24⅞		23	24½	24½	24½	25	25½	1,100	Hewitt-Robins Inc	5	22 Oct 30	39½ May 13	21⅛ Aug	32 Dec
*29½	31	*29¾	30		29	29¾	*28½	29⅞	28½	28¾	400	Hinde & Dauch Paper Co	10	28½ Nov 8	x43 May 31	25 Jan	33¾ Nov
*24⅛	26½	*25	28		*24	27	*23½	27	*23½	27	—	Hires Co (C E) The	1	21⅞ Sep 11	41½ Apr 6	23¼ Jan	32½ Dec
24	24	23¾	24⅜		23⅝	24⅝	23¼	23½	23	23⅜	4,500	Holland Furnace (Del) new	5	22⅞ Oct 10	37½ Jun 4	— —	— —
*23½	24½	*24¼	25		25	25	25½	25½	25½	25½	600	Hollander & Sons (A)	5	23 Oct 7	40 May 22	17 Jan	26⅜ Nov
*24	24½	*23½	24½		23	23½	23	23	22½	23	800	Holly Sugar Corp	No par	22 Sep 11	34¼ May 10	17⅛ Jan	35 Nov
40⅛	40¼	40½	41½		41½	42½	41	42	40⅝	41	7,300	Homestake Mining	12.50	34⅞ Sep 19	56 Jan 11	42 Jan	60¾ Jun
14¾	15⅛	15	15½		14¾	16	14⅞	15½	15½	16¼	11,500	Houdaille-Hershey com	No par	12½ Oct 30	28⅜ Feb 6	16⅝ Jan	25¼ Dec
47¾	48	47½	47⅞		46	46	47	48	*47	50	1,300	$2.25 preferred	50	46 Nov 6	52½ Apr 22	55⅝ Oct	63 Nov
30	30½	30	30½		29⅞	30¼	29⅝	30	30⅜	30⅜	1,100	Household Finance com	No par	27 Sep 10	35½ Jun 26	25 Aug	29⅜ Dec
*104	105½	104¾	104¾		*103½	105	105	105	*103½	105	40	3¾% preferred	100	102 Sep 23	111½ Jun 20	102 Sep	109¼ July
87	87	86⅜	87		89½	89½	88½	88½	86	86	600	Houston Light & Power Co	No par	78¼ Sep 23	95 Apr 24	66⅜ Jan	87½ Nov
16¾	16⅞	16¾	17⅜		15½	17¼	15⅝	16⅜	15¾	16½	14,500	Houston Oil of Texas v t c	25	14⅛ Oct 10	30 Apr 9	12⅜ Jan	23⅛ Dec
35¾	35¾	35½	35⅞		x30¾	31⅞	30½	30½	30¼	30¼	1,000	Howard Stores Corp	1	24½ Oct 10	47 July 19	— —	— —
33½	33½	34	34⅝		33½	34	32¾	33⅛	*32¾	33½	1,700	Howe Sound Co	5	30¾ Oct 30	60¼ Feb 5	34⅞ Jan	54 Dec
6⅜	6½	6⅜	6½		6	6⅛	5¾	6	6¼	6½	3,500	Hudson & Manhattan	100	5 Oct 10	12⅜ Jan 25	2 Jan	8¼ Dec
*14½	16	*14½	15½		*13	15	*13½	15	*14	14½	—	5% non-cum preferred	100	12 Oct 9	25 Jan 17	10 Jan	23¼ Jun
35⅜	35½	35½	35¾		36	36½	36	37½	37¼	38	5,300	Hud Bay Min & Sm Ltd	No par	33 Sep 19	45½ May 17	26¾ Aug	36½ Dec
16⅝	16⅞	x16¾	17½		15⅞	17½	15⅝	16⅜	15¾	16½	17,700	Hudson Motor Car	No par	14½ Oct 9	34½ Mar 25	14¼ Jan	34 May
*31	31⅜	30¾	31¼		30½	31⅜	30½	30½	30½	31½	2,700	Hunt Foods Inc	6.66⅔	25⅛ Oct 10	49½ Jun 3	— —	— —
7	7	7	7⅜		6⅜	7⅛	6⅜	6⅞	6⅝	7	16,100	Hupp Corp	1	5¼ Sep 24	10⅞ Jun 24	3¾ Jan	9¾ Dec
												I					
*40	41	40¾	40¾		41	41½	*40	41	40½	40½	400	Idaho Power Co	20	31½ Sep 11	44⅛ Apr 23	29⅛ Jan	40⅛ Dec
24¾	25¾	25	25⅞		22⅜	25¾	22⅜	23⅞	23¾	24⅞	21,200	Illinois Central RR Co	100	18⅛ Oct 10	45½ Jan 15	19⅞ Jan	44 Dec
*46½	49	48	50		44	44	44	45	46	47	1,400	6% preferred series A	100	41 Oct 10	85 Jan 14	47½ Jan	84 Dec
*87	92	*87	92		*87	90	*87	90	*87	90	—	Leased lines 4%	100	87 Sep 23	99½ Apr 16	72¼ Jan	92 Dec
18	18½	18½	19		18	18⅝	18	18	*18	18½	320	RR Stk ctfs series A	1000	14¼ Oct 10	37¾ Jan 28	18¾ Jan	38 Jun
8½	8⅝	8⅞	9⅜		8¼	9¼	8⅜	8⅝	8¾	9⅛	9,800	Illinois Terminal RR Co	5	5¾ Oct 10	16⅛ Jan 28	— —	— —
26¾	26⅞	26¾	26⅞		25¾	27	25½	26	26	26¼	7,000	Indianapolis Power & Lt	No par	23 Sep 10	36 May 20	19½ Jan	34½ Dec
*12½	12¾	12½	12¾		12½	12½	12½	12½	*12½	13	800	Industria Electrica De Mex, S A	—	11⅝ Sep 20	22⅝ Jan 18	— —	— —
41½	41½	39½	41½		38	41	37¼	38½	38½	38½	3,300	Industrial Rayon	1	36 Sep 4	54 Jun 3	— —	— —

For footnotes see page 2423.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
*117	120	*117	119		119	119	118	118	*116	119	200	Ingersoll-Rand	No par	116 Oct 10	151½ Jun 17	104½ Jan	140 Dec
*179½	182½	*179½	182½		*179½	182½	*179½	182½	*179½	182½	---	6% preferred	100	168½ Mar 22	190 Aug 21	166 Feb	174 Jun
38	39	38½	39		38¾	39¼	37¼	37⅞	37½	38½	4,200	Inland Steel Co new	No par	33½ Sep 19	44⅝ Jun 3	-- ---	-- ---
15⅞	15⅞	16	16⅜	ELECTION DAY	14¾	16⅜	14⅝	15	15	15½	4,600	Inspiration Cons Copper	20	13¼ Sep 19	22½ Feb 6	11⅝ Mar	19¼ Dec
7½	7½	7½	7½		7⅜	7½	7⅜	7⅜	7¼	7¼	1,800	Insuranshares Ctfs Inc	1	7⅛ Sep 19	11¾ May 3	8⅝ Jan	10¼ Dec
*38½	39½	38	38¾		35¼	37	36	38	38	38	2,900	Interchemical Corp	No par	35¼ Nov 6	59 May 28	37¾ Jan	57 Nov
*106½	107½	*106½	107½		106½	106½	*106½	107½	*106½	107½	10	4½% preferred	100	105 Aug 9	112 May 23	104¼ Jan	109½ Oct
6½	6⅞	6⅞	7⅛		7⅛	7½	*6⅝	7	6½	6½	2,300	Intercont'l Rubber	No par	6 Oct 29	13½ Feb 16	6⅜ Mar	12⅞ Dec
11⅞	12	12⅛	12½		10¾	12⅜	10⅞	11⅜	11¼	11½	10,900	Interlake Iron	No par	10⅛ Oct 9	20¼ Feb 2	8⅞ Mar	14⅞ Dec
215	215	*210	220		214	214	*205	214	213	213	300	Int'l Business Machine	No par	195 Jan 30	250 Jun 6	-- ---	-- ---
72	72¼	72⅞	74¼		71¼	73¼	71	72¾	71¼	72¼	9,700	International Harvester	No par	66½ Oct 30	102 Jun 13	74½ Mar	100¾ Dec
*183½	184½	184	184		184	184¾	184¼	184¾	184¾	185	370	Preferred	100	x181¾ Oct 31	202 Apr 11	178½ Jan	193 Dec
8¼	9	8⅜	9⅜		7¾	9	8	8⅝	8⅜	8⅞	27,100	Int Hydro-Elec Sys class A	25	6½ Oct 10	15½ Apr 22	2¾ Jan	13¾ Nov
30½	30¾	30¼	30½		29	30½	29	29¼	28¾	29½	2,400	International Min & Chem	5	27 Sep 9	45 Jun 3	17 Jan	34¾ Dec
*91	94	92½	92½		*90	92⅛	*89	92⅛	*89	92⅛	100	4% preferred	100	91 Nov 1	101 Aug 27	75¾ Jan	99 Nov
*5⅛	5½	5⅜	5½		5⅛	5⅜	5	5¼	5⅛	5⅛	2,700	International Mining Corp	1	4¼ Oct 9	11¾ Feb 5	5⅛ Jan	11½ Dec
30¼	30⅝	30⅝	31		29½	31⅛	29⅛	29⅞	29⅛	29½	21,300	Int Nickel of Canada	No par	28⅛ Oct 30	42⅞ Feb 5	28½ Jan	39½ Dec
136	136	*136	139		*136	139	*136	139	*136	139	10	Preferred	100	133 Aug 1	148 Feb 6	129 Feb	141 Dec
45⅛	45⅜	45½	46⅜		44⅛	46¾	43½	45	44½	45¾	21,000	International Paper Co	15	38½ Sep 19	53¼ Apr 16	19½ Jan	48¾ Dec
*101	103	102¾	102¾		*102½	102½	*102	102¾	102¾	102¾	500	$4 preferred	No par	95⅝ Oct 14	113 Aug 14	-- ---	-- ---
13½	13½	13⅛	14		12	13	12¼	12⅝	13⅜	13⅜	1,300	Inter Rys of Cent Am	No par	12 Oct 9	26½ May 9	9½ Mar	24 Dec
*109½	111½	*110½	112		110¼	112	*108½	110½	110	111	100	5% preferred	100	101¼ Sep 11	125 July 1	79 Mar	116 Dec
*52	57	*53½	58		*53	57	*53	57	*53	58	---	International Salt	No par	52⅞ Sep 18	70½ July 19	41⅛ July	57 Dec
*40¼	41½	41⅜	41⅜		39⅞	41½	40	40	*39⅞	40⅛	500	International Shoe	No par	36 Oct 10	49⅞ Jan 30	39 Feb	45¾ Dec
48	48¼	47⅜	48		46½	47	46	46½	x44	45½	1,700	International Silver new	25	41 Oct 10	60½ Aug 1	-- ---	-- ---
*35	38	37⅛	37⅛		*35	37⅛	*35	37⅛	*35	38	100	7% preferred	25	37⅛ Nov 4	42⅛ Aug 13	-- ---	-- ---
18	18⅛	17½	18⅛		16⅝	18¼	16⅝	17½	16⅞	17⅝	55,700	Intern'l Telep & Teleg	No par	15 Oct 30	31⅞ Feb 2	18¾ Jan	33 Dec
18⅜	18⅜	18	18⅜		16⅝	18¼	16⅞	17¾	17½	17½	2,700	Foreign share ctfs	No par	15⅛ Oct 30	31¾ Feb 2	18⅞ Jan	33⅛ Dec
28½	28¾	28⅞	30		26½	29	25½	26½	27¾	27¾	1,500	Interstate Dept Stores	No par	25½ Oct 30	50 Apr 4	17⅝ Jan	41⅝ Dec
23½	24	24	24½		*22	23¾	*22	23	*22	23¾	500	Intertype Corp	No par	20½ Oct 30	34½ July 3	19½ Jan	30½ Oct
*43⅜	45	*43	44¼		*43	44¼	*43	44¼	*43	44¼	---	Island Creek Coal	1	40 Mar 6	50 Aug 1	36 Aug	46 Dec
*145	152	*145	152		*145	152	*145	152	*145	152	---	$6 preferred	1	148 Jan 3	163 Jun 28	145 Jan	152 Oct
												J					
10¾	11¾	11½	11⅞		9⅞	11⅞	10⅛	10⅞	10⅜	11	9,200	Jacobs (F L) Co	1	9½ Oct 30	24½ Jan 17	19½ Nov	22⅝ Dec
*103½	105	104¾	104¾		104¾	104¾	104¾	104¾	103½	103½	130	Jersey Cent Pw & Lt 4% pfd	100	103½ Sep 10	108 July 16	-- ---	-- ---
48	48	48¼	48¼		47½	48¼	47⅜	47⅜	48	48	1,000	Jewel Tea Co Inc	No par	45⅝ Sep 9	59½ May 29	34¾ Jan	47 Nov
*109	110½	*109	110½		*109	110½	109	109	*109	110½	50	4¼% preferred	100	108¼ Apr 15	114½ July 31	109¾ Aug	114½ May
127⅞	127⅞	128½	129½		127¾	130	126¼	127⅞	127¼	129½	2,200	Johns Manville Corp com	No par	115 Oct 30	167½ Apr 9	101 Jan	145 Nov
*118	125	*115	124		*117	124⅝	*117¼	124⅝	*117¼	124⅝	---	3½% preferred	100	111 Sep 11	153 Apr 9	118¼ Aug	137½ Dec
50	50	50	50		*49	50	50	50	*49	50½	400	Johnson & Johnson	12½	44 Oct 9	63 May 31	31 Jan	61 Nov
*109	111	*109	111		*109	111	*109	111	*109	111	---	4% 2nd prefered ser A	100	109 May 28	115½ Feb 15	109 Sep	116 Dec
*120	146	*120	146		*120	150	*120	150	*120	150	---	Joliet & Chicago RR stamped	100	140 Mar 20	150 Feb 25	90 Jan	140 Dec
36⅜	36¾	36¾	37⅝		33½	37½	33½	35⅜	34⅝	35¾	35,700	Jones & Laughlin Steel	No par	32⅛ Oct 30	53⅞ Feb 2	27⅛ Jan	46¾ Nov
*100½	101½	100½	100½		101	101	100¾	100¾	*101¼	102¼	300	5% pref series A	100	99 Sep 4	108 May 22	79 Mar	105 Dec
21½	22⅜	22¼	22½		*20¾	21½	21⅞	22½	21¼	22¼	3,600	Joy Mfg Co	1	18⅛ Oct 10	34 Apr 22	19⅜ Jan	30¼ May
												K					
*20	21	20⅝	21		21	21	20½	20½	*20¾	21	1,000	Kalamazoo Stove & Furn	10	17⅝ Oct 30	36 May 31	20 Jan	31⅝ Dec
*116½	118	*116½	118		*116½	118	*116½	118	*116½	118	---	Kan City P & L pf ser B	No par	116¼ Oct 24	122½ Jan 3	117 Jan	124 Mar
25½	26¾	26	27½		22	27	23	24½	24½	25¾	9,900	Kansas City Southern	No par	18¾ Oct 10	40¼ Jun 11	13 Jan	31¼ Dec
54½	54½	54¾	54¾		54¾	54¾	*50	53	53	53	400	4% non-cum preferred	100	45 Sep 19	67 Jun 10	34 Jan	67 Dec
17⅝	17⅝	17½	17⅝		17	17¾	16⅛	16¾	16¾	16¾	2,400	Kayser (Julius) & Co	5	15⅛ Oct 18	26⅛ Feb 4	-- ---	-- ---
21	21½	21¾	22		20¾	22	21⅜	21¾	21½	21½	1,200	Kelsey Hayes Wh'l conv cl A	1	19½ Sep 19	34½ Jan 29	22⅜ Jan	35½ Dec
14	14¼	14⅜	14⅝		14	14⅝	14	14⅛	14	14¼	2,900	Class B	1	12¼ Oct 30	30 Jan 9	18¼ Jan	31 Dec
45½	46¼	46¼	46⅞		44¼	46¾	44⅛	45⅜	45	45¾	14,300	Kennecott Copper	No par	41 Sep 19	60¼ Apr 30	35¼ Jan	51 Dec
*42	45	*42½	45		*41	42	42	42	*41	42½	100	Keystone Steel & Wire Co	No par	32⅞ Jan 3	55 May 27	22⅞ Mar	35 Nov
24¾	24¾	24¾	24⅞		24½	25¼	24½	24½	*24⅜	24½	1,700	Kimberly-Clark Corp new	No par	21¾ Oct 30	30¾ Aug 23	-- ---	-- ---
*17¾	18¾	18¾	18¾		18¾	18¾	*17⅛	18½	18½	18½	500	Kinney (G R) Co	1	15⅝ Feb 26	29 Jun 3	8⅜ Jan	19 Nov
*87	88½	88½	89		x88¼	89	*88	89	88	89	270	$5 prior preferred	No par	83½ Sep 24	100 Aug 5	72½ May	96½ Dec
30¼	30¼	29¼	30		28	30	28¼	28⅞	29	29⅞	4,400	Koppers Co Inc	10	26¼ Oct 30	46 Jun 3	28 Aug	40¼ Dec
99	99	99	99⅞		99	99¾	99½	99½	99	99	370	Cum pfd 4% series	100	98½ Oct 21	101 Sep 30	-- ---	-- ---
39⅝	39⅝	40	41		39	40½	38¾	40	39	39½	2,300	Kresge (S S) Co	10	33⅛ Jan 7	45½ May 3	26 Mar	35¾ Nov
*47½	49½	48	49¾		x47¼	49¼	48¼	48¼	49	49	1,100	Kress (S H) & Co	No par	43 Sep 10	62½ May 17	35¾ July	x49¼ Nov
49¼	49¼	49⅜	50⅛		x48½	50½	49½	49½	47⅜	48½	2,100	Kroger Co (The)	No par	43¼ Oct 10	65½ May 22	37 Jan	50⅛ Oct

LOW AND HIGH SALE PRICES

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
												L					
6⅞	7⅛	7	7¼		6⅜	7¼	6⅜	6¾	6¾	7⅛	34,900	Laclede Gas Light Co	4	5⅝ Sep 19	9⅜ Jan 24	4¾ Apr	7¾ Dec
13¾	13¾	*13½	14½		x13½	13⅞	13	13	*13	14½	1,200	La Consolid 6% pfd	75 Pesos Mex	12 Oct 30	14½ Oct 28	-- ---	-- ---
42½	42½	43	44		42½	44	42½	43	42½	43½	3,100	Lambert Co (The)	No par	38 Sep 19	68 May 29	31½ Jan	48¼ Dec
16⅜	16½	15¾	16¾	ELECTION DAY	15¼	16⅜	15⅝	15⅞	16	16⅛	1,600	Lane Bryant	No par	14 Oct 29	20¾ Sep 13	-- ---	-- ---
*52½	65	*52½	65		*52½	65	*52½	65	*50	65	---	4½% preferred	50	55 Oct 30	102¾ Apr 22	54½ Oct	63⅞ Dec
52¾	53½	54	54½		53¼	54½	53	54	53¼	54	2,500	Lee Rubber & Tire	5	49 Sep 10	82 Apr 9	47 Jan	72 Oct
12⅛	12⅜	11⅞	12¼		11¾	12¼	11⅝	11⅞	11½	11⅞	6,800	Lehigh Coal & Navigation Co	10	11⅛ Sep 19	17¼ Jan 28	12 Jan	17⅛ Dec
42½	42½	43	44		41¼	42	41	41½	42	42	1,800	Lehigh Portland Cement	25	34¼ Sep 20	55¾ May 23	29⅛ Jan	44 Dec
8	8¼	8	8⅜		7¼	8¼	7⅛	8	7⅝	8	6,100	Lehigh Valley RR	50	6½ Sep 24	17¼ Jan 28	6½ Jan	17½ Jun
3	3	2⅞	3⅛		2⅞	3⅛	2⅞	3	2¾	2⅞	7,600	Lehigh Valley Coal	No par	2½ Oct 9	5⅞ Jan 15	2⅛ Mar	5¼ Dec
*25	38	*25	38		*25	38	*25	38	*25	38	---	Non-cum preferred	50	49¾ Jan 3	64 Apr 4	35⅝ Jan	60 Dec
20½	20¾	20½	21		20⅛	20¾	*20	21	20	20⅜	1,900	$3 non-cum 1st pfd	No par	19 Sep 20	38⅞ May 16	-- ---	-- ---
7½	7½	7¼	7½		7½	7½	*7	7¼	7⅜	7⅜	700	50c non-cum 2nd pfd	No par	6⅜ Oct 9	15¼ Apr 15	-- ---	-- ---
46¾	47	47⅞	48½		46¾	48¼	45¼	45⅝	45½	45½	4,100	Lehman Corp (The)	1	41⅛ Oct 10	65⅞ Jun 14	36⅞ Jan	54¾ Dec
*23½	24⅛	24¼	24¼		*23½	24½	*24⅛	24½	24½	24½	200	Lehn & Fink Prod Corp	5	21½ Oct 10	33 May 13	20⅛ Jan	27¼ Nov
27½	27⅞	27⅜	28½		26½	28¼	25¾	26½	26½	27	3,500	Lerner Stores Corp	No par	25 Oct 30	44½ May 14	17¼ Jan	35¼ Dec
46⅞	46⅞	46⅞	47¾		43	48½	45¼	47	46½	47¼	7,300	Libbey Owens Ford Glass	No par	43 Nov 6	74½ Jan 28	51½ Jan	68 Nov
11⅛	11¼	11⅛	11½		11	11⅝	11	11⅛	11	11⅛	11,400	Libby McNeill & Libby	7	10 Oct 10	15⅛ Apr 15	7¾ Jan	13¼ Dec
33¼	33¼	33¼	33½		33¾	33⅞	33¼	33¼	33¼	33¼	900	Life Savers Corp new	5	28⅛ Oct 10	37⅝ Jan 21	33 Dec	33½ Dec
*94	97	95½	95½		94	94	*90½	94	*91	95	200	Liggett & Myers Tobacco	25	83 Sep 30	102 May 23	78 Jan	100 Oct
96¼	96¼	96½	96½		94	95	92½	94	94	94	2,100	Series B	25	84¾ Sep 30	103½ Jan 24	78 Jan	101¾ Oct
*191½	193	192¼	192½		191½	191½	*191	192½	189	191	230	Preferred	100	187 Sep 24	210½ Mar 29	181 Jan	198 Dec
*38¾	40⅛	*38¾	39		38	38¾	38	38	*37	38	500	Lily Tulip Cup Corp	No par	38 Nov 6	65¾ Apr 11	32 Mar	50 Dec
50	50	51¼	51½		49½	51	48¼	48½	48	49½	2,100	Lima Locomotive Wks	No par	44½ Oct 10	88 Jan 8	47¾ Jan	84¾ Dec
46¼	46¼	48	48½		47½	48½	47¼	48	48	48	1,200	Link Belt Co	No par	43 Oct 31	66 Feb 13	41⅞ Jan	60 Dec
40¼	40⅞	40¾	41¼		40⅛	40¾	40¼	41	41	41⅞	5,600	Lion Oil Refining Co	No par	27¾ Feb 26	43¾ July 1	19⅝ Jan	36¾ Dec
26	26	26	26		25½	25½	25	25½	*25	25½	700	Liquid Carbonic Corp	No par	23⅝ Oct 10	43¼ Jan 29	29¼ Jan	40 Nov
*106½	109⅜	*105	109⅜		107	107	*106	109½	*106	109	100	3½% preferred	100	104⅛ Sep 24	120 Aug 7	-- ---	-- ---
23¼	23½	23⅞	25		22½	25¼	22⅛	23⅛	22¾	23⅝	12,200	Lockheed Aircraft Corp	1	20½ Oct 30	45¼ Jan 14	19½ Jan	42¼ Dec
27½	28½	28	28⅞		26⅜	28½	26½	27⅛	27	27⅞	16,000	Loews Inc	No par	25⅜ Oct 10	41 Apr 11	25⅛ Aug	37⅛ Dec
*73½	74½	74¼	74½		72¼	74¾	71	73	71½	72¼	1,800	Lone Star Cement Corp	No par	64 Jan 3	94 May 31	50 Jan	66⅞ Oct
22	22⅜	21½	22⅝		20⅞	22	x20⅜	20⅞	20½	21	3,900	Long Bell Lumber A	No par	17½ Oct 10	35 Jun 10	15½ Jan	32⅞ Dec
22⅛	22⅜	22¾	23		22	23	21⅞	22	21⅝	21⅞	6,600	Lorillard (P) Co	10	20⅛ Sep 17	31¾ Jan 18	18⅞ Jan	x32½ Nov
*175	179	*174	177		*174	177	173½	173½	*172	176	10	7% preferred	100	173 Oct 29	197 Aug 28	166 Jan	190 Dec
26½	26⅝	27¼	27¼		*26	27	26¼	26¾	27	27	700	Louisville Gas & El A	No par	24¾ Sep 11	32⅜ Jan 17	23⅝ Jan	31 Nov
51	51	50¼	52¼		50	51	49	50¾	50½	51⅜	4,300	Louisville & Nashville	50	x45⅜ Oct 30	72¼ Feb 6	52 Mar	68 Dec
24¼	24⅞	24	25		22⅝	24⅝	22¾	23¾	23¼	23⅝	4,900	Lowenstein (M) & Sons Inc	1	21⅞ Oct 30	43¾ May 7	-- ---	-- ---
*101¾	103	*101⅞	103		102½	103	*102	102½	101¾	102	120	4½% cum pfd series A	100	98¾ Oct 11	108 July 9	-- ---	-- ---
17	17⅜	17⅝	18		15¾	17	16	16⅜	16⅜	16½	3,300	Lukens Steel Co	10	14 Sep 23	30¾ Jan 14	13¼ Aug	20 Dec
												M					
*34¾	37	34½	36		36	36	*34½	36	*34½	36⅛	400	MacAndrews & Forbes	10	32 Sep 11	42⅝ May 31	28¾ Jan	39 Dec
*155	158½	*155	158½		*155	158½	*155	158½	*155	158½	---	6% preferred	100	154⅞ Jan 5	160 Jun 13	147 Jan	155 May
43	43½	42¾	43½		42½	42¾	42½	42¾	42¾	43	2,400	Mack Trucks Inc	No par	38½ Oct 30	76¾ Jan 30	47¾ Jan	72 Dec
44⅛	44⅝	44¾	45		42½	45¼	41¾	42½	43	43½	4,500	Macy (R H) Co Inc	No par	40 Oct 30	65 May 28	31¼ Jan	52 Dec
*108⅝	111	*109	111½		*109	111½	*109	110⅝	*109	111	---	4¼% pfd series A	100	106¾ Oct 10	111⅛ Apr 12	106⅝ Jan	110½ Nov
15	15⅜	15	15⅜		14⅝	15⅜	15	15	15	15	2,800	Madison Square Garden new	No par	12½ Sep 18	17⅜ July 11	-- ---	-- ---
18⅝	18⅝	18⅜	18⅞		16¾	18	17	17¼	17¼	17½	2,500	Magma Copper	10	16¼ Sep 20	30½ May 28	17 Mar	25⅝ Dec
*15⅛	15¾	15½	15½		15½	16	15⅞	16⅛	16½	17¾	4,100	Magnavox Co (The)	1	14½ Oct 28	17¾ Sep 27	-- ---	-- ---
*395	500	*395	500		*395	500	*395	500	*395	500	---	Mahoning Coal RR Co	50	520 Jun 10	526 Aug 15	425 Jun	525 Oct
*11	11½	11	11¼		10½	11⅛	10⅜	11	10½	10½	2,100	Manati Sugar Co	1	8⅞ Oct 10	16¾ Apr 8	7⅝ May	15⅜ Nov
14¾	14¾	15	15		*14⅛	14⅞	14⅞	14⅞	*13¾	14⅝	300	Mandel Bros	No par	12½ Oct 30	26¼ Jan 14	14 Jan	32½ Dec
30	30	30	30		29¼	29¼	*28¼	29	*28¼	29	300	Manhattan Shirt	5	27 Oct 9	46½ May 31	24 Jan	39⅞ Dec
4	4	4⅛	4¼		4	4⅜	4	4	4	4	1,700	Maracaibo Oil Exploration	1	3½ Sep 19	8 Jan 28	3⅝ Jan	7⅞ Dec
7¾	8	7¾	7⅞		7½	7⅞	7½	7¾	7⅝	7¾	13,200	Marine Midland Corp	5	7⅜ Oct 10	11⅜ Feb 4	7⅝ Mar	11½ Dec
*11⅞	12½	11⅝	11⅝		12⅜	12⅜	11¾	12¼	11⅝	12	680	Market St Ry 6% prior pfd	100	11¼ Oct 10	20⅜ Jan 23	15½ Apr	18¾ Jan
35¾	36½	36¾	37¾		34½	37⅞	34⅛	36¼	34¼	36	12,600	Marshall Field & Co	No par	31⅛ Oct 30	57⅞ Apr 24	18¼ Jan	42⅝ Dec
*110	111½	110	110		*109¾	111	109¾	109¾	*109¾	111	20	4¼% preferred	100	x109 Sep 11	112⅛ Mar 25	109 Sep	111 Oct
36¾	36¾	37	37½		35	37¾	34½	35½	35¾	36	4,100	Martin (Glenn L) Co	1	31 Sep 4	45½ Feb 2	21⅞ Jan	46¾ Dec
14⅞	15¼	15	16		14⅝	16¼	14½	15	14⅝	15	3,500	Martin-Parry Corp	No par	12⅝ Oct 9	30⅝ Jun 5	9⅞ Mar	24¾ Jun

For footnotes see page 2423.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
52¾	52¾	53	55¾		52*	55	52	52¾	52	52½	2,300	Masonite Corp	No par	48 Sep 9	75 Apr 18	40 Mar	63½ Dec
*28	29½	28¼	28¾		28½	29⅞	29	29	29	29¼	1,000	Master Elec Co	1	27¼ Oct 7	48½ May 28	27⅝ Jan	48 Nov
27¾	28	28	28		28	28	27	27	27½	27½	2,000	Mathieson Alkali Wks	No par	24¾ Sep 20	38⅜ May 29	22¼ Aug	33½ Dec
*198	206	*198	206	ELECTION DAY	*198	206	*198	206	*198	206	---	7% preferred	100	195 Jan 8	204 Sep 18	176½ Jan	195 May
*52	52⅜	52½	53		50⅛	53¼	50⅛	50½	51	51½	4,100	May Dept Stores	5	49¾ Oct 30	70 May 10	34½ July	53½ Dec
*106	107	107	107		107	107	*105½	107	105½	106	470	$3.75 preferred	No par	104 Sep 23	112½ May 13	104½ Sep	109½ Nov
96	96	95¼	96		95¼	96	95¼	96	*95¼	96	190	$3.40 cum pfd	No par	94 Oct 11	96 Oct 4	-- ---	-- ---
10¾	10¾	10¾	10⅞		10½	11¼	10½	10⅝	11	11⅝	5,100	Maytag Co	No par	9¼ Oct 25	17 Jun 5	8¾ Jan	16⅜ Dec
*46	47½	*46	47½		47½	47½	*47	48¾	*47½	48¾	100	$3 preferred	No par	45⅛ Sep 19	55 May 31	40¾ Jan	55 Oct
*113½	114½	*113½	114½		*113½	114½	*113½	114½	*113½	114½	---	$6 1st cum preferred	No par	111 Jun 18	118 Mar 6	110 Aug	114 Sep
46½	46½	46½	46¾		43¼	46½	43¾	44¾	44½	44½	2,400	McCall Corp	*	42 Sep 19	71 Apr 23	27¼ Jan	55½ Dec
*27	27½	27¼	27⅝		26	27½	26	26	26	26¾	2,400	McCrory Stores Corp	1	25 Oct 31	43 May 27	19¾ Jan	32¾ Dec
*106	107⅜	107⅜	107⅜		106	106	106	106	106¼	106¼	300	3½% conv preferred	100	104½ Sep 26	122 Apr 9	-- ---	-- ---
33⅞	33⅞	34	35		34⅛	36	34	34¾	34	34½	1,600	McGraw Electric Co	1	30 Sep 20	46¼ May 29	30¼ Jan	43 Nov
30⅜	30¾	29½	29½		27½	29¾	27¾	28½	28½	28½	1,800	McGraw-Hill Pub Co	No par	23½ Sep 20	48½ Apr 22	19¾ Jan	36 Dec
47¾	44⅞	48¾	49		49	49¾	49	50	*49¼	49¾	1,200	McIntyre Porcupine Mines	5	44 Sep 19	69 Jan 10	52 Jan	70½ Dec
45¼	45¼	44¾	45¾		43½	44¾	43	43½	44	44¼	3,400	McKesson & Robbins Inc	18	41 Sep 9	56½ Jun 3	24 Apr	41⅞ Dec
*104	107	*104	106		*105	106	*105⅜	106	105⅜	105⅜	100	$4 preferred	No par	103 Sep 12	108⅞ Mar 21	104 Sep	109¾ Nov
22¼	22¼	22⅛	22⅞		22	22⅞	20½	21¼	20⅞	20⅞	3,500	McLellan Stores Co	1	20½ Oct 29	35⅞ Apr 4	13⅛ Jan	27 Dec
26¼	26½	26½	27¼		27	28	26⅝	27⅜	27¼	28	3,700	McQuay-Norris Mfg Co	10	22 Oct 10	36 Jun 10	17½ Jan	30⅛ Dec
20⅝	22	21¾	22⅜		x21	22⅜	20¾	21⅜	21½	22	3,900	Mead Corp	No par	18⅜ Sep 10	30⅝ Apr 22	12⅜ Mar	25 Dec
*106	107	*106	106½		x105	105	*105½	106½	*105½	106½	30	4¼% preferred	100	103 Sep 19	107½ Aug 26	-- ---	-- ---
*45¼	47⅞	47	47		x45½	47	46¾	47	47½	48	1,600	4% 2nd preferred	50	43⅛ Oct 30	57¼ Aug 13	-- ---	-- ---
25⅜	25½	26	26⅝		25	26¾	25½	25¾	26	26¼	4,000	Melville Shoe Corp new	1	20¼ Oct 8	26¾ Nov 6	-- ---	-- ---
20⅜	21	21	21¾		20	21½	19½	20	20	20⅜	4,200	Mengel Co (The)	1	18 Oct 30	30½ Jun 10	14¼ Mar	29⅝ Nov
*66½	69	69	69		65	66½	*64	65⅞	64	65	140	5% conv 1st preferred	50	62 Sep 10	105⅛ Jun 10	54⅜ Jan	87½ Nov
20⅜	20¾	20⅜	20⅞		19¾	21⅛	18⅞	19¾	19⅝	20	8,100	Mercantile Stores Co Ltd	No par	18⅞ Nov 7	32⅝ July 9	-- ---	-- ---
*42½	43	*40⅝	43		*40⅝	42⅛	*40⅝	42⅛	*40⅝	42⅛	---	Merch & Min Trans Co	No par	36½ Sep 4	52½ Apr 2	33⅛ Mar	45½ May
58½	60	59½	60¼		58½	60	57	58	56⅞	58	2,100	Merck & Co Inc	1	54 Sep 12	77 May 15	-- ---	-- ---
*103	104	*103	104		*103	104	*103	104	*103	104	---	$3.50 cum preferred	No par	100 Sep 19	110¾ July 19	-- ---	-- ---
42¾	43½	44	45		44⅛	44⅛	42¾	44	43¼	43¼	1,000	Mesta Machine Co	5	39⅞ Oct 9	61½ Jun 3	37 Jan	56 Dec
*108	109	*108	109		*108	109	*107	109	*107	109	---	Metropolitan Edison 3.90% pfd	100	107 Sep 26	113½ Apr 18	106½ May	111 Jun
12¼	12⅜	12⅛	12¾		11	12⅜	11⅜	11⅜	11⅝	11¾	2,700	Miami Copper	5	10⅛ Oct 10	18¾ Feb 16	7½ Jan	14¾ Nov
35	35⅜	35½	36½		34½	37	34¾	35¼	35	36	7,200	Mid-Continent Petroleum	10	31½ Feb 26	45¾ May 15	25¾ Aug	36 Dec
*35½	36	36½	37¼		34½	37½	33¾	34½	33¼	34	2,100	Midland Steel Products	No par	32⅛ Oct 30	62½ Jan 9	35 Jan	63½ Dec
143	143	140½	142		*141	144	143	145	145	145	100	8% cum 1st preferred	100	140 Oct 30	173 July 1	137 Jan	160 Mar
*51	52⅞	52	52½		51	53	*48	52	*51½	54	600	Minneapolis & St Louis Ry	No par	36½ Oct 10	93 Feb 9	53 Mar	75 Oct
*12¼	12⅝	12	13		11¼	12⅛	11⅛	12	11¾	12½	4,800	Minn St P & SS M A vtc	No par	9¾ Oct 10	26⅜ Mar 18	13 Aug	26¼ Dec
55	55½	55⅞	56½		55¾	57	*54	55	54½	55	2,200	Minn-Honeywell Regulator	3	45 Oct 9	68¼ Apr 5	42¼ Mar	58½ Oct
*110	114	*110	113		110	110	110	110	*108	112	110	3.20% conv pfd series A	100	105½ Sep 26	119¾ July 1	-- ---	-- ---
*48	49	49	49		48½	49	48	48½	*46½	48	1,800	Minn Min & Mfg	No par	40¼ Apr 30	56½ Aug 9	-- ---	-- ---
10¼	10½	10⅛	10⅝		9½	10½	9⅝	9⅞	9¾	9⅞	6,300	Minn Moline Power Impl	1	8½ Oct 10	19⅝ May 28	7⅛ Mar	13⅜ Dec
*102	110⅛	*102	110⅛		*102	110⅛	*102	110⅛	*102	110⅛	---	$6.50 preferred	No par	100 Sep 19	129 Mar 25	109¼ Jan	124 Dec
30⅝	30⅝	31	31⅜		29½	32	29	30¼	30½	30¾	3,800	Mission Corp	10	28 Sep 10	44 May 31	22¼ Jan	37 Dec
8	8⅛	8	8½		7⅛	8¾	7⅞	7⅞	7⅝	8	22,600	Mo-Kan-Texas RR	No par	5¼ Oct 9	17¾ Jan 24	5½ Jan	16¾ Jun
25⅝	25⅞	25	26¾		23⅛	25¾	23¼	24¾	24⅛	25¾	14,600	7% preferred series A	100	19 Oct 10	52 Jan 23	16⅛ Jan	49⅞ Jun
48½	48½	47½	47½		46	47¼	47	47	46¼	47	1,500	Mohawk Carpet Mills	20	43¾ Oct 10	70 Apr 8	36 Jan	52⅛ Dec
*14¼	14½	14½	14½		13½	14¾	13½	13½	13½	13⅝	1,600	Mojud Hosiery Co Inc new	1.25	12½ Oct 30	23⅝ July 15	-- ---	-- ---
32	33	*32	34		30	32½	*29⅝	31	*30	32	600	Monarch Mach Tool	No par	29½ Sep 24	45 Apr 22	25¼ Jan	36 Dec
50	50½	48½	50		x49	50	47½	48½	48	48	7,800	Monsanto Chemical Co new	5	43¼ Sep 10	57⅞ Aug 21	-- ---	-- ---
*120⅞	125½	*120⅞	124½		*117	122½	*120	123	*120	123	---	$3.25 preferred series A	No par	111¼ Sep 10	135½ Jun 17	-- ---	-- ---
66¾	67¾	67⅞	69¼		63⅝	69¼	63¾	65¾	64¼	66	27,100	Montgomery Ward & Co	No par	62¾ Oct 30	104¼ May 29	47⅞ Jan	76 Dec
*67¼	68⅛	*68	69¼		*64	65	*64	65¼	*64	65¼	---	Receipts		64¾ Sep 10	79¾ Aug 23	-- ---	-- ---
22¾	23⅛	23	23¼		21½	23	21	21¾	22½	23	2,600	Moore-McCormack Lines Inc	10	20½ Oct 10	30⅞ Apr 3	21 Dec	24⅝ Dec
*54	57	*54	57		*54	57	*54	57	*54	57	---	$2.50 cum pfd	50	50½ Sep 19	62 Jan 29	53½ Dec	61 Dec
*43	44	43	43		43	43	43	43	*43	44	300	Morrell (John) & Co	No par	42 Sep 30	56 Jan 15	41 Mar	54 Dec
*18½	19	18¾	19⅜		18	19½	18⅛	18½	18¾	18¾	2,100	Motor Products Corp	No par	15⅞ Oct 10	34¼ Jan 16	21¾ Jan	33¾ Dec
22	22	22	23½		22⅛	23⅞	21½	22⅛	22⅛	22¼	1,800	Motor Wheel Corp	5	19 Oct 30	36 May 31	23½ Mar	32¾ Oct
40	40	39⅝	40		40	41½	*39	40⅛	39¾	40¼	800	Mueller Brass Co	1	34 Sep 18	66¾ May 29	31⅝ Jan	47¾ Dec
16¼	16¼	16½	16¾		15¾	16½	15⅜	16	16	16	1,700	Mullins Mfg Co class B	1	14¼ Sep 9	22¼ Jun 13	9½ Jan	18⅞ Dec
*103	104¾	*104	105		*104	105	104¼	105	105	105	60	$7 preferred	No par	102 Oct 31	109½ Feb 6	97½ Mar	109¾ Nov
16¼	16¼	16½	16½		15¼	15¼	*15¼	16	15	15¼	600	Munsingwear Inc	5	13¼ Sep 10	27½ Aug 24	-- ---	-- ---
33¾	33¾	33½	34¾		34	35	33½	34⅜	34	34¼	6,200	Murphy Co (G C) com	1	32¾ Oct 30	49 May 8	-- ---	-- ---
*110½	111¾	*110½	111		110½	110½	110	110½	110	110	220	4¾% preferred	100	108½ Jun 27	114¼ Jan 2	109¼ Jun	115 Jan
11⅞	12	12	12½		11½	12½	11⅛	11¾	11½	11½	3,100	Murray Corp of America	10	9¾ Oct 10	22 Jan 20	13 Jan	21½ Dec
38	38	38	39		37½	39½	35⅝	35⅝	36	36	1,100	4% preferred	50	35⅝ Nov 7	55½ Feb 15	48¼ Nov	52 Dec
*52	57	*53	55¼		*53	55	*52⅞	55	*53	55	---	Myers (F E) & Bro	No par	53 Oct 29	70 Jun 11	53 Jan	66½ Nov

LOW AND HIGH SALE PRICES

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
												N					
15¼	15⅜	15½	15⅞		14½	15⅞	14½	15¼	15	15½	25,100	Nash-Kelvinator Corp	5	13 Oct 30	25⅜ Jan 15	15½ Jan	35⅝ Dec
28	28¼	29	30½		27½	29¾	27½	28	*27½	28½	410	Nashville Chatt & St Louis	100	23 Oct 25	52½ Jan 16	35⅝ Jan	56 Nov
29¼	29¼	29¾	30		28	30¼	28½	29	29	29	1,500	National Acme Co	1	27 Sep 24	41¾ May 31	20⅛ Jan	37¾ Dec
19¼	19⅜	18¼	19½	ELECTION DAY	16¼	18⅜	17	17½	17¼	17½	7,000	National Airlines	1	16 Oct 30	34⅞ Jan 2	16¼ Mar	41¾ Dec
12	12	12⅜	12⅞		11¾	13	12	12½	12⅛	12¼	7,700	Nat Automotive Fibres Inc	1	10 Sep 23	20⅞ May 28	9½ Mar	19⅛ Nov
*17¼	18	17½	17⅞		17	17¾	16¾	16¾	17	17	1,000	National Aviation Corp	5	15¾ Sep 10	28¾ Jan 29	13⅝ Jan	32⅞ Dec
*22½	24	23	24		24	24	24	24	*22½	24	500	National Battery Co	4	20¾ Oct 21	34⅝ Apr 17	-- ---	-- ---
27¾	28¾	29	29¾		29	30	26⅛	29	28⅛	28¾	8,600	National Biscuit Co common	10	25⅛ Oct 10	37⅜ May 1	23¼ Mar	x34½ Dec
*186	190	189	189		*186	194	*184¼	195	*184¼	195	100	7% preferred	100	189 Nov 4	205¼ Apr 3	181½ Oct	195 Dec
*23½	24½	*23⅝	24⅞		23	23½	*22½	23	*22½	23	300	Nat Bond & Share Corp	No par	22½ Oct 10	32¾ Apr 16	20½ Jan	30 Dec
11⅝	11⅝	11½	11¾		11	11⅝	11	11¼	11	11⅜	3,700	National Can Corp	10	9¾ Oct 10	21¾ Feb 5	13½ Jan	20⅛ Dec
34	34	*34	34¼		33	34½	32	32¼	31⅝	32	3,100	Nat Cash Register	No par	31¼ Oct 10	45½ Jan 29	31¾ Apr	41⅛ Nov
15½	16¼	16⅜	16¾		15½	16⅞	15	15¾	15⅜	15½	7,900	Nat City Lines Inc	1	13 Oct 30	24⅝ Aug 13	-- ---	-- ---
32	32⅛	31¼	32		30¾	32¼	30⅝	31⅝	31¾	32⅜	5,400	National Container	1	24 Feb 26	37 May 31	12⅝ Mar	32¾ Dec
16⅝	17¼	17	17⅜		16⅞	17¼	x16¾	17	16¾	17⅛	3,000	National Cylinder Gas Co	1	15 Oct 9	23 Aug 13	13 Jan	19⅝ Dec
35⅝	35⅞	35⅞	36½		36⅛	36½	34⅝	35⅜	35⅛	35½	8,000	Nat Dairy Products	No par	30 Sep 3	45¼ Apr 22	24½ Jan	38 Nov
20½	20¾	20⅛	21¾		18¾	20	18	19	18½	19	4,100	National Dept Stores new	5	17 Oct 30	34½ Jun 14	-- ---	-- ---
23⅝	24	23⅝	24⅛		22¼	24¼	22¼	23	22⅛	22⅞	48,400	Nat Distillers Products new	No par	21⅛ Oct 10	32⅜ Aug 9	-- ---	-- ---
*34½	37	36	36		36½	36½	*34¼	36	*34½	36½	200	Nat Enam & Stamping	No par	33 Sep 24	67¾ Jan 29	37 Jan	54¼ Nov
20⅝	21	21⅛	21¾		19⅝	21⅞	19¼	20⅞	20	21	20,000	National Gypsum Co	1	16⅝ Oct 10	33¼ Jun 14	13 Jan	26⅛ Dec
103	103	103	103		104	104	104¾	104¾	104	104¾	130	$4.50 conv preferred	No par	102⅛ Oct 28	108½ Jan 24	x101⅞ Aug	108 Jun
28⅝	30	29¼	31		29	30⅞	29	29⅞	29	30⅛	7,800	National Lead Co	10	27 Sep 9	40⅝ Apr 17	24 Jan	37½ Dec
188½	189	*187	189		187	189	187	187	187½	189	200	7% preferred A	100	187 Nov 6	207 July 29	177 Sep	199½ Dec
*153	155	*153	155		154	155	*154	155	*154	155	30	6% preferred B	100	x149 Oct 10	173 Apr 10	152 Sep	167 Nov
*7⅞	8	7⅞	8		7¾	7⅞	7¼	7¾	7⅜	7⅜	4,100	National Linen Service Corp new	1	7¼ Nov 7	10⅞ Aug 21	-- ---	-- ---
23¾	23¾	24	24¾		22½	25	22½	23¾	23⅜	23¾	4,100	Nat Mall & St'l Cast Co	No par	20¼ Oct 30	41⅝ Feb 4	21 Jan	35 Dec
46	46	46	46		44½	46¾	*44¼	46	46	46⅝	2,000	National Oil Products Co	4	41¼ Sep 19	72½ May 17	33 Jan	59 Dec
1⅞	2	1⅞	2		1⅞	2	1⅞	2	1⅞	2	40,600	National Power & Lt ex distribution		1¼ Aug 27	2½ Sep 12	-- ---	-- ---
81	81	80¾	82½		80½	82	80	80½	81	81	2,500	National Steel Corp	25	75 Sep 19	101½ July 1	65 Apr	85¾ Nov
*28	29½	28½	28½		28	29	26½	27	27	27	600	National Sugar Ref Co	No par	25½ Sep 10	38 Apr 25	22⅝ Aug	36 Dec
14	14⅛	14	14⅜		12⅞	13¼	13	13⅜	13	13½	8,900	National Supply (The) Pa	10	12⅛ Oct 30	25 Jan 18	15 Jan	24⅛ Dec
*20	21	20¼	20½		19	19	18¼	19	*18½	19	1,400	$2 conv preferred	40	18¼ Nov 7	32 Jan 29	26¾ July	33½ Mar
*53	93½	93	93½		93	93¼	93	93	93	93	200	4½% preferred	100	91 Sep 20	106¼ Mar 2	102¼ Nov	107¼ Dec
28	28	27½	28		27½	28¼	26	26½	26½	27	1,500	National Tea Co	10	21½ Oct 10	42½ May 10	10⅞ Jan	29⅞ Dec
15¾	16	16	16⅜		15¼	16⅜	15	15⅝	15¼	15⅝	3,800	Nat Vulcanized Fibre Co	1	14½ Oct 10	24½ May 27	-- ---	-- ---
12¼	12½	12⅜	12½		x11	12⅛	11	11¼	11¼	11¼	2,000	Natomas Co	No par	10⅛ Sep 4	15 Feb 2	10⅝ Jan	14⅛ Nov
22¼	22¾	22½	23		22½	22½	*20	22	*21	22	1,100	Nehi Corp	No par	18¾ Oct 10	32¾ Jan 30	15¾ Mar	28¾ Dec
*18⅝	19	18⅞	19¼		18½	19½	*18	18¾	18¾	18¾	800	Neisner Bros Inc new	1	17 Oct 30	22 Sep 26	-- ---	-- ---
*107½	109½	*105½	109		*107½	109½	*107½	109½	*107½	109½	---	4¾% conv serial preferred	100	106 Feb 8	109⅞ Aug 29	103 Feb	108½ Mar
*26½	27⅜	26¼	26¼		26	27	26	26	25½	26	1,400	Newberry Co (J J) common	No par	25½ Nov 8	43¼ May 24	35 Dec	37 Dec
*104¾	105¼	*105	105¾		*105	105¾	*105⅛	105¾	*105¼	105¾	---	3¾% preferred	100	104 Sep 19	110½ May 27	106 Oct	109 Nov
*109½	111½	*109½	111½		*109½	111½	*109½	111½	*109½	111½	---	New Jersey Pr & Lt Co 4% pfd	100	109 May 28	113 Oct 8	105½ Jan	110 Nov
33	33¼	33½	33¾		33	33½	32½	33	32⅜	32¾	3,800	Newmont Mining Corp	10	30⅝ Oct 10	50 Apr 20	32 Aug	47⅞ Dec
34½	34¾	34	34½		30¾	33	31¼	32	31½	32	3,200	Newport Industries	1	27 Sep 23	45 Jun 27	18⅝ Jan	38½ Dec
*94⅝	96½	*94⅝	96½		*94⅝	96½	*94⅝	96	96	96	100	4¼% preferred	100	95¼ Oct 29	109⅛ Jun 19	-- ---	-- ---
21	21	21⅛	21½		21⅛	21½	20¾	21	21	21	2,500	Newport News Ship & Dry Dock	1	19½ Oct 9	34¾ Apr 5	x16⅛ Aug	27⅞ Dec
*42	45	43	43½		42½	42½	*40¼	41¾	41	42¼	600	New York Air Brake	No par	36½ Oct 10	69½ Jan 18	45 Mar	58½ Oct
16¾	17½	17⅛	17⅞		15⅝	17⅞	15¾	16⅝	16	17⅛	56,200	New York Central	No par	13⅞ Oct 10	35¾ Jan 16	21⅞ Jan	35⅜ Dec
36⅞	37½	37½	37½		34½	37	35	35	37	37	2,000	N Y Chic & St Louis Co	100	26 Sep 19	61¼ May 29	32 Jan	75¼ Jun
96	96	96	97½		96	98	94¼	96	95	98¾	2,600	6% preferred series A	100	79 Sep 24	135 Jun 10	103½ Jan	148 Jun
19⅜	19⅜	19	19½		18¾	19¼	18¼	18¼	18½	18½	3,200	N Y City Omnibus Corp	No par	18 Oct 17	37¼ Feb 16	28⅝ Jan	39⅝ Nov
*22	28	*23½	28		*22	25½	*22	25	*22½	28	---	New York Dock	No par	21½ Oct 9	41¾ May 28	17 Jan	29 Nov
*57	66	*57	66		*58	66	*60	70	*60	70	---	$5 non-cum preferred	No par	53¼ Oct 4	76 May 3	41 Mar	65 Nov
*250	285	*250	285		*250	285	*240	285	*240	285	---	N Y & Harlem RR Co	50	275 Jun 28	325 Feb 19	162 Mar	410 Oct
*107	108½	108	108¼		108⅜	108⅜	108½	108½	*107	108½	80	N Y Power & Light 3.90% pfd	100	105¼ Sep 24	113¼ Mar 18	102½ Sep	110 Dec
14¼	14½	14¼	14⅞		x13¾	14	13¼	14	14	14¼	3,600	N Y Shipbldg Corp part stk	1	12½ Oct 10	28¾ Feb 18	14¾ Aug	24⅛ Mar
33½	33½	34½	34½		35	35¼	34½	34½	34	34	1,000	Noblitt-Sparks Industries	5	31¼ Oct 9	53 Jan 19	37½ Jan	50¾ Oct
236½	239	240	241½		232	241	232½	235	234	236	460	Norfolk & Western Ry	100	225½ Sep 20	288½ Apr 5	219 Jan	258½ Nov
*125	128	127½	127½		*125	127	*125	127	125	125	20	Adjust 4% non-cum pfd	100	121 Jan 11	129 Aug 15	118 Aug	126½ Nov

For footnotes see page 2423.

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NEW YORK STOCK RECORD

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
LOW AND HIGH SALE PRICES																	
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
27	28	28	28⅞		25½	28⅜	26	27	26⅜	27¼	18,400	North American Co	10	23½ Oct 30	39¾ Apr 20	19½ Jan	31⅛ Dec
11¾	12	11½	12		11⅜	11¾	11¼	11½	11¼	11½	7,100	North American Aviation	1	10⅝ Sep 11	16⅝ Feb 16	9½ Jan	15⅞ Dec
*115⅝	117	115½	115⅝	ELECTION DAY	*115¼	117	115½	115½	*115¼	117	160	Northern Central Ry Co	50	* 111 Jan 3	117 May 22	105¼ Jan	112 Dec
21½	22	21⅛	22¼		19⅜	21⅞	19½	20⅞	20¾	21¾	33,300	Northern Pacific Ry	100	16⅜ Oct 10	36 Jan 11	17⅜ Jan	38½ Dec
												Northern States Power Co (Minn)					
*103	103¾	103¾	104		103¼	103¼	103	104	104½	104½	430	Cum pfd $3.60 series	No par	102½ Oct 24	104½ Nov 8	-- ---	-- ---
22	22⅞	22½	23¼		19⅞	22⅞	20¼	21¾	21¼	22⅝	15,900	Northwest Airlines Inc	10	18¾ Oct 30	56½ Jan 3	26¾ Mar	63½ Dec
44	44	44½	46		45½	47	*45	46	44	45	330	Northwestern Telegraph	50	44 Oct 19	55¼ Jan 3	46 Apr	57 Nov
11¼	11⅜	11¼	11⅞		11⅛	12	11¼	11¼	11	11¼	1,700	Norwalk Tire & Rubber	No par	10⅛ Oct 30	19¾ May 15	6½ Jan	15 Dec
17¾	18	18	18		18	18	17¾	18¼	18¼	19	1,400	Norwich Pharmacal Co	2.50	17 Sep 27	25 May 23	12⅞ Jan	21¾ Dec
O																	
37	37	37½	37½		36	37¼	35½	36	35½	36	1,400	Ohio Edison Co		30¾ Sep 30	37½ Nov 4	-- ---	112 Oct
*110¼	112½	*110¼	112½		*110¼	112½	*110¼	111½	*110¼	111	---	4.40% preferred	100	108⅝ Jun 26	112 Jan 19	107½ Jan	23⅝ Dec
23⅛	23⅝	23½	23⅞		23	23⅞	22⅝	23½	23¼	23¾	20,200	Ohio Oil Co	No par	19⅝ Feb 26	29⅝ July 1	16⅛ Aug	-- ---
*21½	21⅞	*21½	22		*21¾	22	*21¾	22	*21¾	22	---	Oklahoma Gas & Elec 4% pfd	20	21 Sep 25	22¾ Jun 14	-- ---	34⅞ Dec
21½	21⅞	21½	22		x19	22⅛	19¼	20	19¾	20⅜	8,700	Oliver Corp	No par	19 Oct 30	36 Jun 3	24½ Jan	119 Nov
*105	107	107	107		106½	106½	*106	107	107	107¾	170	4½% convertible preferred	100	99¼ Oct 14	x119½ Jan 14	106⅜ Jan	18½ Dec
11½	11⅝	11¾	11⅞		11¼	12	11½	11½	11⅜	11⅜	2,900	Omnibus Corp (The)	6	10½ Oct 30	17⅞ Jan 18	11⅛ Jan	18½ Dec
*115	116	*115	116		*115	116	115	115	*115	116	50	8% conv preferred A	100	x113 Sep 11	120 Feb 11	107 Jan	x118½ Dec
*27½	29½	29	29		29¼	30	28⅛	28⅛	*28⅛	29¼	700	Oppenheim Collins	10	27½ Feb 26	51½ May 22	13½ Jan	34½ Nov
29½	29½	30	31⅛		29½	30¼	28⅛	29	28⅛	28¼	3,000	Otis Elevator com	No par	26 Oct 10	39½ Feb 2	23½ Jan	36⅞ Dec
*159	163	*159	163		*159	163	*159	163	*159	163	---	6% preferred	100	158 Sep 24	180½ May 7	155 Jan	168 Dec
*23	24	22⅝	22⅝		23½	23½	*23⅛	24	*23	24	200	Outboard Marine & Mfg	2.50	22 Sep 10	35 Jun 17	22⅛ Jan	32½ Nov
*86	90	*87	90		88	88	*87	90	*87	90	30	Outlet Co	No par	86¾ Oct 22	111½ May 29	74 Jan	95 Dec
74¾	75	75¾	76¾		74	74½	73	73½	72½	73	2,900	Owens-Illinois Glass Co	12.50	71 Sep 20	100 Apr 5	58 Jan	79½ Dec
P																	
11¾	11¾	12	12		12	12	*11¾	12	11⅞	12	1,100	Pacific Amer Fisheries Inc	5	10½ Oct 10	19⅜ Jan 22	13½ Jan	22¼ Dec
14⅛	14¼	*15½	17		15	15¾	*14⅛	16	*14⅛	16	120	Pacific Coast Co	10	14⅛ Oct 30	25½ July 11	11½ Jan	23¼ Nov
*51	54	*51	55		*51	55	*50	55	*50	54	---	1st preferred non-cum	No par	50 Sep 27	86½ Mar 19	45¼ Mar	89½ Nov
*29	31	31	31		29	29	28	28	*28	30	70	2nd preferred non-cum	No par	25¼ Oct 10	48 Mar 18	24 Jan	42 Dec
41	41½	41⅞	42¾		41¼	42⅞	41	42	41¼	42	9,700	Pacific Gas & Electric	25	36⅛ Oct 10	47¾ Jun 17	34⅛ Jan	46 Nov
61¼	62	62	62¼		60	61⅜	59¼	60	61	61	1,400	Pacific Lighting Corp	No par	54½ Sep 24	67½ Jun 14	48 Jan	x60½ Oct
31	31⅝	32½	33¼		31	33⅞	30½	31	31	31¼	3,900	Pacific Mills	No par	28½ Oct 28	48 Apr 24	-- ---	-- ---
127	127	*127	129		129	129	*127	129	*127	129	30	Pacific Telep & Teleg	100	122¾ Oct 30	160¼ Jun 13	121¼ Jan	149¾ Dec
*165½	168	*165½	168		165½	165½	*165	165½	*165	165½	40	6% preferred	100	168 Oct 17	181½ July 17	160½ Jan	175 Jun
6	6	6	6⅛		5⅝	6⅛	5⅝	5⅞	5½	5⅞	4,800	Pacific Tin Consol'd Corp	1	5 Oct 30	11⅛ Feb 26	6 Mar	10 Aug
*20½	21½	21½	21⅞		21	21	20	20	21	21	500	Pacific Western Oil Corp	10	19 Oct 30	34⅝ Apr 22	16¼ Jan	32⅞ Dec
6½	6¾	6¾	7		6⅝	7⅜	6½	6¾	6⅝	7	104,000	Packard Motor Car	No par	5⅝ Oct 10	12⅝ Feb 5	5¼ Jan	12 Dec
14⅛	14⅝	14½	14⅞		13⅝	14¾	13¼	13⅞	13½	13⅞	33,700	Pan American Airways Corp	2½	12½ Oct 30	27 Jan 10	16⅝ Mar	29 Dec
*13¼	14½	14	14		*13¼	14	*13⅜	14¼	*13½	14⅜	100	Pan-Amer Petrol & Transp	5	13 Oct 10	20¾ Apr 9	13⅝ Jan	20 Dec
*44¾	45½	45½	46⅜		43¾	45¾	43½	43½	43¾	44	1,800	Panhandle East Pipe Line	No par	37¾ Jan 3	56½ Apr 22	29½ Apr	x39¾ Nov
*105½	107½	*105½	107½		107½	107½	*105½	106¾	*105½	106¾	150	4% preferred	100	105 Oct 10	111 Apr 30	106¼ Sep	111 Oct
6	6¼	6¼	6⅜		5⅝	6⅜	5¾	5¾	5⅝	5⅞	7,300	Panhandle Prod & Ref	1	5⅛ Oct 9	14¼ Jan 10	4⅜ Mar	14¼ Dec
*61	65	*64	66		63½	63½	*62½	66	*65	68	1,300	Paraffine Cos Inc	No par	56 Sep 10	90⅛ Apr 25	56 Jan	x80⅛ Dec
*105¼	108	*105½	108		*105½	108	*105½	108	*105½	108	---	4% conv preferred	100	105½ Oct 24	110 May 1	106¾ Oct	110 July
30¾	31	30½	31⅜		28⅝	31⅛	28¾	30	30⅜	31¼	46,700	Paramount Pictures Inc new	1	27¾ Oct 10	39⅝ July 11	-- ---	-- ---
59¾	60½	60	61		59	60½	58	58	59	59⅛	3,600	Park & Tilford Inc	1	53 Sep 10	82 Apr 30	32¾ Jan	73¼ Dec
4⅜	4⅜	4¼	4¾		4	4½	4	4⅛	*4	4⅛	10,000	Park Utah Consolidated Mines	1	3½ Sep 19	7⅜ Jan 29	2¼ Jan	5½ Dec
39⅝	39¾	39¼	40⅝		38¼	40	38¼	38¼	39⅜	39⅜	2,300	Parke Davis & Co	No par	35½ Jan 3	48¼ May 21	29¼ Feb	39⅞ Nov
*26¾	28	26¾	26¾		28	28½	28½	28½	27¼	27½	900	Parker Rust Proof Co	2.50	26 Oct 9	35⅞ Aug 13	21⅞ Jan	30 Dec
14¾	14¾	14⅜	14⅞		13⅞	14½	13¼	13⅞	13½	14	1,400	Parmelee Transportation	No par	12 Oct 10	22⅞ Jun 17	6¾ Mar	17⅜ Dec
*14½	14⅞	14½	14¾		14½	14¾	14¼	14¼	14½	14⅝	1,400	Patino Mines & Enterprises	5	13¼ Oct 30	24⅞ Jan 29	x18 Oct	24¼ Mar
*71	74	74	74		72⅜	72⅜	*69½	72	73	73	500	Penick & Ford	No par	64½ Sep 12	79½ Jun 5	59 Jan	72 May
47¼	47½	47¼	48¼		45½	47½	45¼	46¼	45½	46½	7,300	Penney (J C) Co	No par	43½ Oct 30	57¾ Jun 5	-- ---	-- ---
20½	21	20⅛	20¾		18⅜	20¾	18¼	19¼	18¼	19⅜	12,100	Penn-Central Airlines Corp	1	17⅝ Oct 30	45¾ Jan 9	21⅜ Jan	49¾ Dec
7¼	7¼	7¼	7½		7¼	7⅜	*7¼	7½	7¼	7¼	1,600	Penn Coal & Coke Corp	10	6¼ Oct 30	16⅝ Feb 2	11⅞ Aug	17⅜ Jun
20¼	21	20⅝	20¾		20	20¾	19¾	20	19¾	19¾	2,200	Penn-Dixie Cement Co	7	17¼ Sep 20	30¾ Jan 9	28 Dec	33½ Dec
r33	33	32½	32½		*31¾	34¾	*32	34¾	*30¾	34¾	3,200	Penn Glass Sand Corp	No par	28½ Feb 25	37¾ Aug 8	19 Jan	30⅛ Dec
*111¾	115	*111¾	115		*111¾	115	*111¾	115	*111¾	115	---	5% preferred	100	110 Jan 12	115½ July 15	111 Nov	113 Apr
23⅜	23½	23	23¾		22¼	23½	22⅛	22¾	22¾	22¾	4,900	Penn Power & Light Co	No par	20⅛ Sep 24	27½ Jan 24	20½ Dec	24¾ Dec
28	28¾	28⅝	29¼		27	29⅜	26⅜	27⅞	27¼	28¼	33,700	Pennsylvania RR	50	25 Sep 24	47½ Feb 16	33¼ Aug	46½ Nov
39½	39½	40	40½		39½	40	40½	40½	40½	40½	1,400	Pennsylvania Salt Mfg Co	10	38 Oct 3	49½ July 16	37⅛ Mar	49 Nov
*48	49½	49½	49½		*49	49½	*49	50	*49¼	50	200	Peoples Drug Stores Inc	5	43 Jan 2	68 May 22	30⅜ Jan	46 Dec
95¼	95¼	95	95½		95⅛	95¼	*93½	95½	*93½	96	300	Peoples G L & Coke (Chic)	100	89¾ Feb 20	115 Apr 22	69 Jan	96¾ Nov
20½	20½	20½	20¾		18¼	18¼	*18⅜	20	*18½	20	400	Peoria & Eastern Ry Co	100	14 Oct 10	51¾ Jan 25	14⅝ Jan	43½ Nov
27⅜	27¾	27⅝	28¼		25¼	28⅛	25¾	26¾	26⅜	26⅞	49,400	Pepsi-Cola Co	33⅓c	21½ Sep 19	40½ Jan 11	21 July	38¼ Nov
*23	23½	22¾	23⅜		22½	23	21¾	22¼	22½	22¾	1,400	Pere Marquette Ry Co	100	16 Oct 10	36¾ Jan 17	19¼ Jan	43⅜ Jun
*109	115	*109	115		*105	115	*109	115	*107½	115	---	5% prior preferred	100	100 Oct 9	132 Jun 19	92½ Jan	119¾ Nov
89½	89½	*88	90		88	88	87	88	88	88¾	900	5% preferred	100	75 Oct 11	109¼ Jun 17	63 Jan	116½ Jun
*30	31¾	31¾	32		31⅞	31⅞	*30½	31⅝	*30½	31¾	400	Pet Milk Co	No par	28¼ Sep 18	43½ Mar 18	26 Apr	41½ Dec
*105⅜	108	*105⅜	108		*105⅜	108	*105⅜	108	*105⅜	108	---	4¼% 2nd preferred	100	105⅜ Sep 3	109 Mar 12	105⅝ Nov	106 Mar
*9⅝	9⅞	9⅞	10		9¾	10¼	9½	9½	9½	9⅝	1,700	Petroleum Corp of America	5	8⅞ Oct 10	14⅛ Apr 13	8 Jan	13 Dec

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
LOW AND HIGH SALE PRICES																	
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
13½	13¾	14	14¼		13¾	13¾	14¼	14½	14¾	14⅞	2,700	Pfeiffer Brewing Co	No par	13 Apr 2	16¼ Feb 6	9⅛ Jan	15⅛ Nov
64	64	64¼	65		60½	64¼	58	61	58	60	4,900	Pfizer (Chas) & Co Inc	1	35¼ Jan 5	80 May 9	19½ Aug	36½ Dec
35⅝	35¾	35⅜	36		32¾	35⅞	33¼	33⅞	33¼	35¼	10,200	Phelps-Dodge Corp	25	29¾ Sep 19	x48 May 23	25 Jan	40¼ Dec
64	64	*64	65¼	ELECTION DAY	*65	65½	65½	65½	64¾	65½	280	Philadelphia Co 6% preferred	50	63¾ Oct 10	76⅝ Jan 22	57 Jan	71¾ Dec
110	110	109¾	111		109¾	110	110	110	*110	111⅜	150	$6 preferred	No par	108¼ Sep 9	117½ Jan 18	106½ Jan	115 Oct
27¼	28	27⅞	28¼		26¼	28¼	26⅛	26½	26¾	26⅞	6,700	Phila Electric Co com	No par	24⅞ Sep 24	30¾ May 1	21⅛ Jan	29⅜ Nov
*29½	30½	*29	30		29	29½	*29	30	*29	30	700	$1 preference com	No par	27½ Feb 25	34 July 10	25 Jan	29¼ Nov
*117	118	*117	118		*116	119	*116	119	*116	119	---	4.4% preferred	100	117¾ July 29	122 May 16	117 Aug	122 Apr
13⅝	14	14	14⅝		13	14⅝	13	13½	13¼	13¾	9,700	Phila & Read Coal & Iron	1	11⅝ Oct 30	19⅛ Feb 5	12¾ Aug	19⅝ Nov
23¼	23¾	23¼	24¼		21	24	21¼	22⅝	21⅞	23½	7,100	Philco Corp	3	20⅜ Oct 10	47 Jan 17	31¾ Mar	44⅞ Dec
*95⅛	96½	96½	96½		97	97	*95⅛	96½	*95⅛	96	20	3¾% pfd series A	100	93⅜ Oct 11	102 Sep 13	-- ---	-- ---
39¼	39⅞	38	40		35½	38½	36	37¾	36⅜	37½	12,700	Philip Morris & Co. Ltd	5	33¼ Sep 20	71 Jan 28	56⅛ July	74 Sep
*107¼	109	*108	109		108	108	109	109	108	108	300	4% preferred	100	x105 Oct 11	112 Jun 10	107¾ Sep	113 Apr
*100	104½	*101	103½		*101	103½	*101	103½	*101	103½	---	3.60% series preferred	100	102 Aug 27	106½ Aug 27	-- ---	-- ---
*21	23½	21¾	21¾		21½	22½	*21½	23½	*21	22½	500	Phillips Jones Corp	No par	20¾ Oct 10	36 Jan 8	14⅜ Jan	34⅝ Dec
*117	125	*117	125		*117	125	*117	125	*117	125	---	7% preferred	100	120 Oct 9	130 July 16	111 Mar	124 Dec
57	57½	56¾	57½		56⅝	56⅝	55	56	54⅛	55⅜	4,600	Phillips Petroleum	No par	49 Feb 27	73¼ Jan 11	44½ Jan	59⅜ Dec
*18½	22	*18½	21		18	18	*18	21	*18	20	100	Phoenix Hosiery	5	18 Oct 9	41 Jan 11	11 Jan	35 Dec
32⅞	32⅞	33	33		33	33	33	33	*32½	33	1,100	Pillsbury Mills Inc	25	29⅞ Sep 20	35¼ Jan 15	25 Jan	37½ Nov
105½	105½	*105	107½		*105	107½	*105	107½	105½	105½	110	$4 preferred	No par	102½ Sep 25	110 Feb 7	105 Sep	108½ Feb
*123	--	*123	--		125	125	*124	--	*124	--	10	Pitts C C & St Louis RR	100	123 Oct 4	136 May 3	118½ Aug	126 Sep
9⅛	9⅛	9⅛	9½		9¼	9⅜	9	9	9	9⅜	1,600	Pitts Coke & Chemical Co	No par	7½ Sep 24	15⅞ Feb 8	8⅛ Mar	11¾ Dec
98⅞	98⅞	*96	99		*96	99	*96	99	*95	97½	40	$5 conv preferred	No par	93 Sep 20	106 Feb 16	85⅛ Jan	106 Dec
18½	18¾	18¼	18¾		18	18⅜	17⅝	18	18¼	18½	7,300	Pitts Consolidation Coal Co	1	17⅝ Nov 7	26¼ May 8	20¾ Dec	23¼ Nov
*18	19	19	19¼		19	19	*17½	18¼	*17	18¾	400	Pittsburgh Forgings Co	1	17 Sep 20	30 Feb 8	15¾ Jan	25¾ Dec
*190	--	*190	--		*190	--	*190	--	*190	--	---	Pitts Ft Wayne & Chic Ry	100	197 July 11	202 May 15	-- ---	-- ---
*200	205	*200	205		*200	206	*200	206	*200	206	---	7% preferred	100	201 Oct 7	210 Mar 29	190 Jan	205¼ July
37	37½	37	37½		36½	37¼	36⅛	36½	36⅛	37	4,000	Pitts Plate Glass Co	10	30 Sep 10	48¾ Jan 15	39½ Dec	44¼ Dec
8½	8⅝	8¾	9		8	9	7⅞	8⅛	8⅛	8⅛	5,500	Pitts Screw & Bolt	No par	7⅝ Sep 4	14 Jan 30	6⅛ Jan	12⅜ Dec
11⅝	12⅛	12	12¼		11	12⅜	11¾	11¾	11¾	11¾	2,900	Pittsburgh Steel Co	No par	9⅝ Oct 10	22½ Feb 16	8½ Jan	15¾ Dec
*105	130	*105	130		*105	130	*105	130	*105	130	---	7% preferred class B	100	103 Oct 3	141 Feb 27	99 Mar	117½ Oct
65¼	66	66½	67		65	69	65	67½	66¼	67	600	5% preferred class A	100	59¼ Sep 24	96½ Jun 14	49½ Mar	69¾ Jun
*78½	80	*78	80		*77	80	78	79½	78	78	30	5½% 1st ser conv pr pfd	100	76 Oct 24	92 May 28	68 Feb	91 Jun
16¼	16½	16¼	17		15¾	15¾	15	15	15½	17	1,800	Pittsburgh & West Va	100	12⅝ Oct 9	34¾ Jan 18	21 Jan	43¾ Jun
*190	200	*195	200		*190	200	*195	200	*191	200	---	Pitts Young & Ash pfd	100	-- ------	-- ------	198 Jun	198 Jun
16	16	15¾	16¾		15	16½	15¼	15¼	15¼	15⅞	2,300	Pittston Co (The)	1	13 Oct 30	31⅜ Jun 14	12½ Jan	22 Dec
*14	15¼	*15	15½		15	15	*13¼	15	*13	14½	100	Plough Inc new	5	14¾ Sep 10	22 July 1	-- ---	-- ---
23	23	x22	23		x22	23	21½	22	21¾	21¾	2,900	Plymouth Oil Co	5	19 Oct 10	29¾ Aug 12	17½ Jan	27¾ Dec
23	23	22½	23		23	23⅛	22½	22½	22½	22½	1,000	Pond Creek Pocahontas new	1	20¾ Sep 10	25 Oct 15	24¼ Jan	33⅛ Dec
17¼	17½	17½	17⅞		17	17⅞	16¼	16¾	16⅛	16¼	3,300	Poor & Co class B	No par	14⅛ Oct 10	27¼ Feb 7	-- ---	-- ---
15⅛	15⅜	15¼	15⅝		13¾	15½	13⅞	14½	14¼	14⅞	10,600	Pressed Steel Car Co Inc	1	12⅛ Oct 10	30 Feb 16	12¼ Jan	25½ Dec
*41½	43½	42	42		43	43⅛	42½	42½	42	42	700	4½% preferred ser A	50	40 Oct 10	63½ Feb 18	16⅝ Jan	26⅜ Dec
59¼	59¾	59½	61		58¾	60½	58	59⅛	58¾	59¾	6,000	Procter & Gamble	No par	53 Oct 9	71⅞ Apr 27	-- ---	-- ---
38⅞	39¼	38	39½		36	39	35	36½	36	36½	7,300	Publicker Industries Inc	5	32¼ Oct 10	67 May 14	55 Mar	66½ Nov
*100	104	*100½	104		*100½	102⅝	100½	101	*100½	102⅛	200	$4.75 cum preferred	No par	99 Oct 10	105½ May 22	-- ---	-- ---
36½	36⅝	36⅞	37		35¼	36¾	35	35	35½	36	2,200	Public Service Co of Colorado	20	31 Sep 10	41 July 1	-- ---	-- ---
20⅛	20¾	20¾	21¾		20	22	20¼	21¾	21¼	21⅞	18,200	Pub Serv Corp of N J com	No par	17½ Oct 10	30⅞ Jun 10	17 Jan	27½ Nov
106½	107¾	106¾	107¾		107¾	107¾	107¼	107¼	107½	107⅞	660	$5 preferred	No par	103 Sep 10	115¾ Jan 10	102⅝ Feb	115¾ Dec
*113	113¼	112½	113½		113	114	113	114½	113½	114¾	560	6% preferred	100	108 Sep 25	126 Jan 2	106½ Jan	126 Dec
*118½	120	119	121		118½	121½	120	121	121	122	290	7% preferred	100	114¾ Aug 9	139⅞ May 10	110 Jan	138 Nov
127¾	128	127	128		128	129	128½	128½	128½	129½	370	8% preferred	100	119½ Jun 20	150 Jan 17	121¼ Jan	x148½ Nov
*113½	114	*113½	114		114	114	*113½	114	*113⅝	114	10	Pub Ser El & Gas pfd $5	No par	112½ July 25	117½ Feb 15	112¾ Oct	118 Jan
54	54½	54⅝	55⅝		51½	54¾	51	52½	51½	53	5,800	Pullman Inc	No par	47½ Sep 10	69⅜ Jan 15	47¼ Jan	65¼ Oct

For footnotes see page 2423.

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NEW YORK STOCK RECORD

Saturday Nov. 2	Monday Nov. 4	Tuesday Nov. 5	Wednesday Nov. 6	Thursday Nov. 7	Friday Nov. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
22¼ 22½	22⅜ 22¾		21⅛ 23	21¼ 21⅝	21¼ 21⅞	15,400	Pure Oil (The)	No par	19¾ Feb 26	28⅞ May 28	17 Jan	24½ Dec
*110 112	*110 112½		*110 112½	*110 112	*110 12	---	5% conv preferred	100	107 Oct 2	115½ Jun 13	106 May	112¾ Nov
*32¼ 32¾	33 33½		33½ 33¾	32½ 33	33⅞ 35¼	2,900	Purity Bakeries Corp	No par	30 Sep 20	38⅝ Feb 4	23½ Jan	38 Nov
							Q					
*22¼ 23¼	22½ 23½		23 23	22¾ 23¼	23⅛ 23⅛	1,000	Quaker State Oil Ref Corp	10	19½ Feb 20	25¾ Aug 13	18¾ Jan	22¾ Dec
							R					
10½ 10⅝	10¾ 11		10 11⅛	10 10⅜	10 10⅜	53,800	Radio Corp of Amer	No par	9⅛ Oct 10	19 Jan 23	10¼ Jan	19⅝ Dec
83½ 83½	84½ 84½		84½ 84½	*83½ 84¾	83¾ 83¾	400	$3.50 conv 1st preferred	No par	77 Sep 24	96⅛ Mar 19	78¾ Jan	90⅛ Oct
16⅞ 17⅛	17 17½		16¼ 17⅝	16⅛ 16⅞	16⅜ 16⅞	33,600	Radio-Keith-Orpheum	1	15⅛ Oct 10	28⅞ Apr 24	7⅞ Mar	18⅝ Dec
*105½ 107	107 107	ELECTION DAY	*105 107	*105 107	*105½ 107	30	Ralston Purina Co 3¾% pfd	100	103⅛ Oct 10	112½ Feb 11	103 July	111 Dec
36½ 36½	35⅝ 36½		35⅛ 36	35½ 35½	*35¼ 36½	1,200	Raybestos Manhattan	No par	33¾ Sep 11	49½ Feb 6	33 Aug	43¾ Dec
19½ 19⅝	19⅛ 19⅜		17¼ 17⅝	17¼ 18⅛	18⅛ 18⅞	9,400	Rayonier Inc	1	17¼ Sep 19	33 May 14	16 Mar	25 Nov
36⅜ 36½	36¼ 37⅛		36 36⅝	*35⅝ 36¼	35⅜ 35⅞	2,500	$2 preferred	25	33 Oct 7	39 Apr 9	34¾ Jan	38½ Jun
21 21	20 21		19 20¾	18½ 20½	20¼ 20½	2,500	Reading Company	50	16¾ Sep 19	33⅝ Feb 4	19½ Jan	29¼ Mar
*40 46	*40½ 43		*40½ 43	43 43	*41 45	100	4% non-cum 1st preferred	50	40 Sep 10	53½ Jun 20	43 Mar	50⅝ Dec
38 38	*38 40		*38 40	39 39	40 40	400	4% non-cum 2nd preferred	50	36½ Oct 9	46½ Jan 9	36¾ Jan	46½ Dec
19¾ 19¾	*18½ 20⅜		18½ 18½	*16½ 19½	*15 17½	200	Real Silk Hosiery	5	16½ Oct 10	31 Apr 17	11¼ Jan	28¼ Dec
*105 109⅞	*105 110		*105 109⅞	*105 109⅞	*105 109⅞	---	Preferred	100	99 Sep 6	112½ Feb 4	102½ Oct	137 Jun
15⅝ 15¾	15¼ 15¾		14¾ 15¾	14⅜ 14⅞	14⅛ 14¾	7,800	Reeves Bros Inc	50c	13¾ Oct 10	16¾ Oct 15	— —	— —
*100 105	*101 106		100 100	99 100	100 100	120	Reis (Robt) & Co 1st pfd	100	76½ Sep 20	125½ Jan 17	69½ July	143 Dec
*28¾ 30	30 30		28½ 28½	*28½ 29	28⅝ 28⅝	400	Reliable Stores Corp	No par	27½ Jan 7	45¼ Apr 22	17 Jan	31⅝ Dec
17¼ 17⅜	16½ 17⅝		15½ 16⅞	15½ 16⅜	15¾ 16	3,600	Reliance Manufacturing Co	No par	14¾ Sep 20	27¾ May 11	— —	— —
*83 85½	*83 85½		*83 85½	*83 85½	83 83	20	Conv pfd 3½% series	100	83 Oct 30	101 May 18	— —	— —
39⅞ 40	39¾ 40¾		38½ 40¼	38¼ 40	39¼ 39½	4,200	Remington-Rand	1	32¼ Mar 13	50¼ Jun 3	22½ Jan	36¼ Dec
102 102	*102 105		*102 105	*102½ 103	*102½ 105	100	Preferred with warrants	25	100 Oct 14	105⅛ Apr 3	99¾ Jan	102½ Aug
23¾ 24	23 23¾		22½ 23¼	22¾ 22¾	23 23	2,400	Reo Motors, Inc	1	20 Oct 9	34⅞ July 19	18¾ Jan	29 Dec
11⅜ 11½	11¾ 12		10¼ 11⅜	10⅜ 10⅝	10⅛ 10⅝	9,400	Republic Aviation Corp	1	9⅞ Oct 28	24⅞ Apr 8	7¾ Aug	18⅝ Dec
8⅝ 8⅞	8¾ 9		8⅛ 8⅞	8⅛ 8¼	8⅛ 8⅜	10,000	Republic Pictures	50c	7¼ Oct 10	17⅞ Feb 25	— —	— —
15 15	14⅝ 14⅝		14¼ 14⅝	14 14¼	14½ 14½	1,800	$1 conv preferred	10	13⅝ Oct 10	21¾ Feb 21	— —	— —
28¼ 28⅝	28½ 29¼		26⅜ 29⅛	26½ 27⅞	26¾ 27¾	42,100	Republic Steel Corp	No par	24⅞ Oct 10	40⅞ Feb 16	19¼ Jan	33½ Dec
110 110	111 111		110¾ 111	111 111	*111⅛ 111½	700	6% conv prior pfd ser A	100	107½ Oct 17	118 Apr 20	102½ Jan	115 Nov
22⅛ 22⅜	21⅞ 23		20⅜ 22¾	20 21¼	21⅜ 21⅞	14,600	Revere Coper & Brass	No par	18 Sep 19	31¾ May 28	11½ Jan	24¾ Oct
*102 102½	102½ 103		*102 102½	102½ 103	103½ 103½	600	5¼% preferred	100	97 Sep 25	110½ Jan 3	87½ Jan	110 Nov
30¾ 30¾	30½ 31⅜		30 31⅛	29 29½	31¼ 32⅝	8,300	Reynolds Metals Co	No par	24½ Sep 11	45½ Jan 15	15⅛ Jan	37 Dec
*110¼ 112½	110⅞ 112⅛		110⅛ 113	*110 112	112 112¾	540	5½% conv preferred	100	105¼ Sep 11	136 Jan 16	98 Jan	117½ Dec
14¾ 14¾	15 15½		14½ 16	*14⅛ 15⅛	*14⅛ 15½	900	Reynolds Spring	1	13 Oct 10	28¼ Feb 16	14⅛ Jan	23⅝ Dec
39¼ 39¾	39¾ 40⅝		39 40⅞	39 39½	39½ 39⅞	6,700	Reynolds (R J) Tob class B	10	36¼ Sep 11	46⅞ Jun 6	31⅜ Jan	40 Oct
48 48	48 48		48 48	48¼ 48¼	48¼ 48¼	140	Common	10	43 Feb 18	50⅞ July 31	37⅛ Mar	46½ Nov
*104 104½	104½ 104½		*104¼ 104¾	*104¼ 104¾	*104 104¾	300	Preferred 3.60% series	100	101½ Sep 20	108¾ Feb 25	99⅝ Sep	106 Dec
21½ 21½	21⅞ 22		20½ 21½	21¼ 21½	21¾ 22	2,200	Rheem Mfg Co	1	20 Feb 9	38 Jun 10	16½ Mar	26¼ Dec
14¾ 15	14¾ 15¼		14⅛ 14¾	14½ 14½	14½ 14⅝	2,600	Richfield Oil Corp	No par	12¾ Oct 10	20⅜ May 28	10¼ Jan	18¾ Nov
29 29⅛	29¾ 29¾		29 29	*27 30	*28 30	500	Ritter Company	No par	25 Oct 9	44 Apr 29	16¼ Jan	31 Dec
7 7¼	7¼ 7⅜		7 7⅝	6⅞ 7	7 7	3,300	Roan Antelope Copper Mines		6⅛ Oct 10	13½ Feb 5	6⅜ Aug	12½ Dec
17¾ 17¾	17¾ 18¼		18¼ 19	18⅜ 19	18¾ 18¾	4,800	Royal Typewriter	1	17 Oct 30	30⅜ Jun 3	19⅛ Apr	29¾ Nov
51½ 54	54 54⅛		53½ 54¾	52½ 53	53 53	1,900	Ruberoid Co (The)	No par	40½ Sep 10	65 May 29	33 Mar	48 Oct
*25⅝ 26½	26½ 26¾		26½ 27	26¼ 26¼	27 27	1,800	Ruppert, Jacob	5	21¾ Oct 10	34½ Jan 9	21 Sep	34 Dec

Saturday Nov. 2	Monday Nov. 4	Tuesday Nov. 5	Wednesday Nov. 6	Thursday Nov. 7	Friday Nov. 8	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
							S					
51 51	51¼ 52		50¼ 53	49¼ 51	50½ 51	3,500	St Joseph Lead	10	45 Sep 4	64 May 8	37 Jan	56 Nov
26 26¼	25¾ 26⅝		24¾ 26	24⅛ 24¾	24⅜ 24½	5,900	Safeway Stores	5	22⅛ Oct 10	34⅞ May 29	19¼ July	28 Oct
113⅞ 113⅞	113½ 113⅞		*113½ 113⅞	113½ 113½	113⅞ 113⅞	100	5% preferred	100	110¾ Sep 11	116 Mar 30	110¼ July	115½ Mar
11¼ 11⅜	11⅜ 11⅞	ELECTION DAY	11⅛ 11⅞	11 11¼	11⅛ 11⅛	4,000	Savage Arms Corp	5	10⅛ Sep 19	18 Jan 28	8½ Mar	14¼ Dec
62 62½	61¾ 62½		58¾ 62¾	58¼ 60¼	59 61⅜	37,000	Schenley Distillers Corp	1.75	55½ Oct 30	100 Aug 14	— —	— —
43½ 43½	43¾ 44¾		42 43	*42½ 44½	*42½ 44½	1,000	Scott Paper Co	No par	42 Oct 9	61 July 11	x42½ Feb	61¼ Nov
103⅜ 103⅜	103 103		103¼ 103½	103¼ 103¼	103¼ 103¼	290	$3.40 cum pfd	No par	101½ Oct 7	110¾ Jun 28	— —	— —
*100¾ 101¼	101¼ 101¾		101½ 101¾	101¼ 102¼	*102 102½	1,030	Scovill Mfg Co. 3.65% cum pfd	100	100¾ Oct 28	102¼ Nov 7	— —	— —
21¼ 21¾	20⅝ 21⅝		19 20⅞	19¼ 20½	19⅞ 20⅞	11,400	Seaboard Air Line ctfs	No par	17½ Sep 24	37¾ Jan 16	29 Nov	37 Dec
50½ 50½	50¾ 51		47 48	*46½ 48½	46 50	1,100	5% preferred series A	100	42 Sep 24	77¾ Feb 8	65¼ Oct	71½ Dec
25¼ 25½	25¼ 25¾		23¾ 25½	24¼ 24¼	*24 24½	3,400	Seaboard Oil Co of Del	No par	23 Oct 30	39½ Apr 18	22¼ Aug	30⅞ Nov
7¾ 7¾	7¾ 8		7⅝ 7⅝	*7½ 8	*7¼ 7⅞	500	Seagrave Corp	5	7 Sep 19	17¼ Feb 8	7 Mar	14¼ Dec
39¾ 40⅜	40⅛ 41¼		x37⅝ 40¾	37⅛ 39	38⅛ 38⅞	40,100	Sears Roebuck & Co	No par	36 Jan 2	49⅝ Apr 9	35½ Oct	40 Nov
12¼ 12¾	12¾ 13½		12⅜ 13½	12⅝ 12⅝	12⅝ 12¾	5,600	Seeger-Sunbeam Corp	5	11 Oct 30	23¾ May 11	— —	— —
15¾ 15¾	15⅞ 15⅞		15¾ 16	15 15	15 15	900	Seiberling Rubber Co	1	13½ Oct 10	22¾ July 11	— —	— —
15⅛ 15⅛	15⅛ 15¾		15 16½	14¾ 15⅞	15⅝ 16¼	11,100	Servel Inc common	1	12⅜ Oct 10	24⅜ Jan 17	17½ Mar	24⅝ Oct
*108¼ 110	*107½ 110		*108 109½	*108 109½	*108 109½	---	$4.50 preferred	No par	108 Sep 24	113¾ May 8	107½ Oct	114 Jun
19⅝ 19⅝	18¾ 19⅝		18½ 19½	18⅜ 18⅞	18¾ 19¼	5,400	Shamrock Oil & Gas	1	17⅛ Oct 10	32½ Apr 18	7½ Sep	21¾ Dec
30½ 31¼	31¾ 32⅞		30½ 33¼	31 31⅞	31⅝ 32½	11,500	Sharon Steel Corp	No par	23¼ Oct 10	40⅜ Feb 16	16⅜ Jan	28 Dec
29 29	29 29¼		27¼ 29¾	27¾ 29¼	28½ 28¾	3,500	Sharpe & Dohme	No par	23 Jan 4	39¾ May 11	12⅛ Mar	25½ Nov
*75½ 90	*75½ 90		*78 85⅛	*78 85¼	*78 90	---	$3.50 conv pref ser A	No par	77 Jan 2	91⅛ May 18	74 May	79¼ Nov
20 20	19¾ 20		19½ 20½	19 19¼	*19¾ 20½	1,400	Shattuck (Frank G)	No par	17¼ Sep 19	26¾ Apr 29	13½ Jan	22¾ Nov
*65 72	*65 72		70 70	70 70	70 70	60	Sheaffer (W A) Pen Co	No par	64 Sep 20	87 May 16	59 July	70½ Nov
30¼ 30¼	30 31		29¼ 31	29¼ 30½	29¾ 30⅛	4,100	Shell Union Oil	15	27¾ Feb 26	43¾ Jun 3	24 Aug	36¾ Dec
9½ 9⅞	9½ 10		9½ 10	9⅛ 9¼	9⅛ 9¼	6,500	Sheraton Corp of America	1	8½ Oct 28	17¼ July 1	— —	— —
7⅛ 7⅛	7¼ 7⅝		6½ 7⅝	6½ 6⅞	6½ 6⅞	6,700	Silver King Coalition Mines	5	5⅝ Oct 10	14⅝ Feb 6	5⅝ Mar	12¾ Dec
37½ 37½	37½ 39		36 38½	35¼ 35⅞	35¼ 36	5,500	Simmons Co	No par	33¼ Oct 30	56⅞ Jun 3	32¾ Jan	46⅝ Dec
*44 45½	*44¾ 46		46 46½	*46¼ 47¾	48 48½	400	Simonds Saw & Steel	No par	38¾ Jan 8	61 May 31	30½ Feb	44½ Nov
16⅛ 16¼	16⅛ 16⅜		15¾ 16⅜	15⅜ 15⅝	15¼ 15½	21,000	Sinclair Oil Corp	No par	15 Oct 10	20¾ Jan 11	14⅝ Aug	21⅛ Dec
*63¼ 65	63¾ 64¾		62½ 64	x61¼ 63	62 62½	2,000	Skelly Oil Co	15	54 Jan 28	85½ Jun 7	41¼ Jan	65⅛ Dec
*16⅜ 16½	16½ 16⅞		15¼ 17	15¼ 15¾	*15¼ 16	1,300	Sloss-Sheffield Steel & Iron	20	14 Sep 19	27½ Feb 16	15 Aug	22¾ Dec
*22¼ 23¼	*22¼ 23¼		*22¼ 23	*22¼ 23	*22¼ 23	---	$1.20 preferred	No par	21 Sep 23	24¼ Apr 17	22⅜ Jun	24¼ Jun
51½ 51½	52 54		52 52	50 52	*50 52	1,700	Smith (A O) Corp	10	42 Oct 10	91 Jan 15	48½ Jan	96 Dec
39 39	38½ 39½		x37 38	*36¾ 38	*37 37¾	1,000	Smith (A) & Sons Carpet Co	20	36 Sep 10	55¼ May 27	— —	— —
*100⅞ 102¼	102¼ 102¼		*100⅞ 102¼	*100⅞ 102	*100⅞ 102	20	3½% cum preferred	100	101½ Sep 26	108 July 11	— —	— —
33¼ 34	33¾ 35¼		33¾ 34	32¼ 32¼	32 32	1,300	Smith & Corona Typewriter	No par	29½ Sep 20	48 May 15	29½ July	40¼ Oct
14 14⅝	14½ 14⅞		14 14¾	14⅛ 14⅞	14⅞ 15	58,000	Socony Vacuum Oil Co Inc	15	13¼ Oct 30	18¼ Jun 3	13½ Jan	18¾ Dec
*5⅛ 5¼	5⅛ 5⅜		5 5⅜	5 5⅛	5⅛ 5¼	5,900	South Am Gold & Platinum	1	4⅜ Sep 9	8¾ May 11	4¼ Aug	7½ Dec
-- --	8¾ 9		8⅛ 9	8¼ 8⅜	8⅜ 8⅜	5,600	Sth Carol E & G Co when dist	7.50	8⅛ Nov 6	9 Nov 4	— —	— —
-- --	*52 53		*52¼ 53½	*52¼ 53½	*52¼ 53½	---	5% preferred	50	— —	— —	— —	— —
43 43	45 45		45 45½	44¼ 44¼	44 44	800	Southeastern Greyhound Lines	5	30½ Mar 2	60⅛ Feb 5	20⅜ Aug	36⅞ Dec
53⅞ 53⅞	54 54		52½ 53½	52⅜ 53	53½ 54	1,400	South Porto Rico Sugar	No par	48½ Sep 24	59¾ Feb 1	40⅛ Apr	60⅛ Dec
*171 176	*171 176		*170 175	*170 175	*170 175	---	8% preferred	100	171 Oct 5	193 May 8	155 Apr	180 Nov
33½ 33½	33⅞ 33⅞		33½ 33⅞	33⅞ 34	33¼ 34⅞	3,400	Southern California Edison	25	30 Sep 10	39⅞ July 3	26½ Jan	37 Nov
27⅜ 27⅜	*26¾ 27⅜		25½ 27⅜	26 26¼	26¾ 26¾	1,600	Southern Natural Gas Co	7.50	22½ Jan 3	33¾ May 27	17 Jan	24⅝ Dec
45¼ 46⅜	45½ 46⅞		42⅜ 46½	42½ 44¾	44¼ 46¼	28,100	Southern Pacific Co	No par	38¼ Oct 10	70 Jun 27	38½ Jan	62 Nov
42⅞ 43	41⅝ 43⅜		37½ 41½	38⅝ 40½	40 42⅛	19,700	Southern Railway	No par	33 Sep 23	65 Jun 17	32¾ Jan	60⅝ Dec
70½ 71	69 70		67¼ 70	66½ 67½	68 69¾	3,000	5% non-cum preferred	100	64¼ Oct 30	90¾ Jun 18	64½ Jan	87¾ Dec
*76 82	*76 82		*76 82	*76 82	*76 82	---	Mobile & Ohio stk tr ctfs	100	73 Oct 11	96 Feb 15	80½ Jan	93 Dec
20½ 20½	20¾ 20¾		20 20	19⅛ 19½	19½ 19½	1,000	Spalding (A G) & Bros Inc	1	17 Sep 3	30¾ Apr 23	11⅝ Jan	21¾ Dec
6⅜ 6½	6⅞ 7		6¼ 7	6⅛ 6⅜	6¼ 6¼	4,000	Sparks Withington	No par	5½ Oct 10	13⅞ Jan 29	6¼ Mar	12¾ Dec
*13 13¾	*13 13¾		13 13½	12¾ 12¾	13 13	600	Spear & Co	1	11½ Oct 30	27 May 13	7⅞ Jan	20 Dec
*98 100¾	*98 100¾		*99 100	100 100	*99 100¾	10	$5.50 preferred	No par	92 Sep 4	104 July 16	80 Feb	95 Sep
*39 40	*39 41		39¼ 39¼	38¼ 39	39 39¼	700	Spencer Kellogg & Sons	No par	37 Sep 9	51 May 24	32 Mar	44¾ Nov
22⅜ 22⅜	22⅜ 23⅜		21¾ 23	21 22	21 21⅝	9,000	Sperry Corp (The)	1	20 Oct 30	40½ Jan 30	27⅛ Jan	39 Dec
18 18⅛	18 18¼		16¼ 18½	16¼ 17	16⅝ 17¼	17,100	Spiegel Inc	2	15 Oct 30	39⅞ Apr 10	12⅜ Mar	23⅞ Dec
92 93	92¾ 92¾		92¾ 92¾	90¾ 91	*90½ 91	70	Conv $4.50 preferred	No par	84½ Sep 17	109¼ Apr 10	76½ Jan	99½ Nov
17¾ 17⅞	17½ 18		16 17⅞	16½ 16¾	16¼ 16¾	4,000	Square D Co	5	15⅛ Sep 10	24⅝ Apr 25	— —	— —
*43 43½	43 43		43½ 44	43¼ 43½	44 44	1,400	Squibb (E R) & Sons common	1	33½ Feb 21	55 May 10	39 Dec	40½ Dec
*110½ 111⅞	111¾ 111¾		*110½ 111⅞	*110½ 111¼	*111¼ 111¾	20	$4 preferred	No par	107½ Oct 2	116 Mar 9	107¾ July	116 Dec
37½ 37⅝	38½ 38⅞		37¾ 39¼	37½ 37⅞	36¾ 38¼	7,100	Standard Brands, Inc	No par	35¼ Oct 30	55 May 13	28 Jan	49½ Dec
110¾ 110¾	*110¾ 112		-- --	-- --	-- --	100	$4.50 preferred	No par	109⅝ Aug 30	115⅛ Mar 21	111½ Jan	115½ Aug
27⅞ 29⅝	30⅛ 32⅜		27½ 31¾	27⅝ 29½	28½ 30¼	87,300	Standard G & E Co $4 pref	No par	20⅝ Oct 10	60⅜ May 28	2¾ Jan	33⅞ Nov
*86 89	89 94		85 90	86½ 87	86½ 89¾	2,400	$6 prior preferred	No par	70 Oct 10	135½ Apr 5	67¼ Jan	121 Dec
92¾ 94½	95 98¾		90 97½	90 93¼	92½ 95¾	7,700	$7 prior preferred	No par	78 Oct 10	149½ Apr 6	78¾ Jan	134¾ Dec
54⅞ 55¼	54¼ 55⅜		53⅛ 55⅜	53 54¼	53⅝ 54½	15,800	Standard Oil of Calif	No par	42⅛ Feb 26	59⅝ Aug 13	38¼ Jan	49⅞ Dec
40⅞ 40⅞	40⅞ 41		x39¾ 40⅝	39⅞ 40⅜	40 40¼	9,700	Standard Oil of Indiana	25	37 Feb 26	49¾ May 31	33⅝ Jan	44⅝ Dec
67¾ 68½	68¼ 69		66½ 69	66¾ 67¾	67 67½	23,100	Standard Oil of New Jersey	25	62 Sep 20	78¾ May 13	56 Jan	68⅞ Nov
24¾ 24⅞	24⅝ 25		24½ 24¾	24 24¼	24 24¾	3,800	Standard Oil of Ohio	10	20⅝ Mar 6	30 July 11	19¾ Aug	27 Oct
*105½ 109⅛	*105⅞ 110		*105⅝ 110	*105¾ 107	*105¾ 107	---	3¾% preferred series A	100	x105½ Sep 26	108½ Jan 17	105½ Dec	108 Nov
13⅝ 13⅞	13⅞ 14½		12⅞ 14¾	x12⅞ 13¼	13⅛ 13½	9,900	Standard Steel Spring	1	11 Oct 10	25 Feb 16	9½ Jan	20⅝ Dec
*39½ 40	40 40		38½ 40	*37⅝ 38½	38 38½	1,800	4% conv preferred	50	37⅝ Nov 7	56 Jun 4	— —	— —
*42 43¾	*42½ 43½		41 42½	40 40	*39 42	300	Starrett Co (The) L S	No par	37 Sep 12	53½ Jun 14	34 Aug	47 Dec
18¾ 18¾	19 19¼		19 20	17½ 18½	17½ 19	3,000	Sterchi Bros Stores Inc	1	16⅛ Oct 9	26¾ Aug 26	— —	— —

For footnotes see page 2423.

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NEW YORK STOCK RECORD

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
LOW AND HIGH SALE PRICES																	
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
50	50	50	51¼		49	51	48¾	49	49¼	49¾	4,000	Sterling Drug Inc common	5	41½ Jan 3	63 May 10	34¼ July	45 Oct
*103	104¾	*103	104¾		*103½	104¾	*103½	104½	104¾	104¾	100	3½ preferred	100	102¼ Oct 10	109½ Aug 15	101¾ Sep	106 Nov
15⅞	16⅛	16¼	16⅝		15¼	16⅜	15	15⅛	15⅛	15⅞	4,700	Stewart-Warner Corp	5	13⅛ Oct 10	26⅜ May 31	16 Jan	25⅜ Dec
25⅞	26¼	25¾	26⅝	ELECTION DAY	25¼	27	24¼	25½	25	25¾	6,100	Stokley-Van Camp, Inc	1	24 Oct 30	39¾ May 13	10¾ Jan	28¼ Dec
21½	21½	21½	21½		21½	21½	21½	21½	21⅜	21½	600	5% prior preferred	20	21 Jan 8	23 Feb 13	18⅛ Jan	22 Oct
17⅜	17⅞	17¾	18¼		16½	18	16½	17⅜	17	17⅞	8,600	Stone & Webster	No par	14⅝ Oct 10	23¾ Apr 17	10⅞ Jan	24 Nov
21⅛	21⅜	21¾	22⅞		20	22¾	19¾	21⅛	20	20⅞	32,000	Studebaker Corp (The)	1	18⅛ Oct 30	38½ July 1	18½ Jan	33¾ Dec
14½	14⅝	14⅛	14⅝		13⅞	14½	13¾	14⅛	13⅝	14	4,700	Sun Chemical Corp	1	12⅞ Oct 10	24¼ May 28	16¼ Nov	18¾ Dec
*106⅝	107½	*106⅝	107½		*106⅝	107½	*106⅝	107½	*106⅝	107½	---	$4.50 series A preferred	No par	103⅝ Sep 17	110 May 17	109 Dec	109 Dec
67½	67½	*65¼	67¾		*65¼	67	64⅞	65¼	64¼	64¾	1,600	Sun Oil Co	No par	61½ Sep 26	78½ Jun 10	57 Aug	73⅛ Nov
122¼	122¼	*121	122½		*120⅞	122½	121	121	*120⅞	122½	20	Class A pfd (4½% cum)	100	117 Apr 18	124½ Aug 13	119½ Oct	127⅛ Mar
8⅝	8¾	8⅞	9¼		8½	9¼	8¼	8⅝	8⅜	8⅝	26,900	Sunray Oil Corp	1	7⅜ Oct 10	14 May 28	5¾ Aug	9⅛ Dec
45	46½	46¾	47		45¾	47	44⅝	45½	45¼	46	4,400	Sunshine Biscuits Inc	12.50	42¼ Sep 10	56½ Aug 12	-- ---	-- ---
12⅜	12¾	12⅞	13¼		11⅝	12⅞	11¾	11⅞	12	12⅜	8,300	Sunshine Mining Co	10c	10⅜ Oct 10	24 Apr 18	10 Mar	25⅝ Dec
21¼	21½	21½	21⅞		20¼	21¾	19⅜	20	19¾	20	4,100	Superheater Co (The)	No par	17¾ Oct 10	35¾ May 29	22 Aug	33 Dec
*108⅛	109¾	108⅛	108⅛		110	111	*108	112	112	112	1,400	Superior Oil of Calif	25	102 Oct 10	160 May 24	79 Jan	137 Dec
*41½	43	43¼	43¼		41½	41½	*40½	43½	*40	43	300	Superior Steel Corp	*100	36 Mar 5	55 Aug 21	25 Jan	40 Dec
*42	43	42½	43½		*42½	43½	*42¼	44	42	42	500	Sutherland Paper Co	10	38 Jan 21	55¼ Apr 18	31 Aug	24½ Dec
*15½	17	16½	16½		17	17¼	17¼	17¼	*16½	17¼	700	Sweets Co of Am (The) new	$4.16⅔	13½ Sep 11	21 Aug 22	-- ---	-- ---
*34¾	35	35	36		33¼	35½	33½	34¼	33¾	34¼	4,000	Swift & Co	25	31 Sep 23	41⅛ Feb 5	30⅞ Apr	39⅜ Nov
29	29	28¾	29		28½	29	28¼	28⅝	28¼	28⅞	2,000	Swift International Ltd		26¾ Sep 4	36¼ Jan 28	31½ Mar	38⅞ May
22¼	22½	22½	23¼		22	23½	21½	22⅜	21½	22¼	8,600	Sylvania Elec Prod's Inc	No par	21⅛ Oct 30	41 Feb 11	29 Apr	43½ Nov
*105	105¾	*105	105¾		105¼	105¼	*104½	105¾	*104½	105¾	200	$4 preferred	No par	101¼ Sep 26	109½ Aug 20	-- ---	-- ---
8⅞	9	9	9¼		8⅛	9¼	8⅛	8⅜	8⅛	8½	5,800	Symington Gould Corp	1	7½ Oct 10	16⅞ Jan 28	7¼ Jan	13⅜ Dec
												T					
14	14	13¾	14¼		*13	14¼	*13⅛	14¼	*13¼	14¼	300	Talcott Inc (James)	9	11¾ Jan 25	19¼ May 16	7¾ Jan	14 Dec
8¼	8¼	8⅜	8⅜		7⅝	8¼	*7½	7¾	*7½	8	1,000	Telautograph Corp	5	7¼ Sep 11	13 Jan 15	7⅛ Jan	13¾ Dec
*16¼	17	17	18		16½	17	16¼	16¾	16¼	16¾	1,700	Tennessee Corp	5	14¾ Sep 10	25⅝ Jun 3	11¾ Jan	19½ Dec
59	59	58¾	59½		58⅛	59¼	57⅜	58⅞	58⅜	59¼	7,300	Texas Co (The)	25	52 Feb 26	68¼ Aug 21	48⅝ Jan	62 Dec
11¾	12	11¾	12¼		11	11⅞	11⅛	11⅝	11¼	11¾	7,100	Texas Gulf Producing	1	9½ Mar 4	18 July 11	6½ Jan	10¾ Dec
53¾	53¾	53	53		53	54	52¼	53	*52½	53½	1,500	Texas Gulf Sulphur	No par	46½ Sep 10	60¾ Jun 5	36⅝ Jan	51⅞ Nov
24	24¼	23⅞	24⅜		x22	23¼	22	22⅝	22	22	4,500	Texas Pacific Coal & Oil	10	21 Oct 9	32⅝ Jun 3	16⅛ Aug	31⅝ Nov
16¼	16¼	16⅛	17		x15	16¼	15	15¼	14¾	15¼	6,300	Texas Pacific Land Trust	1	14⅛ Oct 30	26½ May 10	13¼ Jan	20½ Jun
48½	49	47¾	48⅞		43½	48½	44	47	48	49	3,300	Texas & Pacific Ry Co	100	35 Sep 20	65 May 28	30⅜ Jan	55½ Nov
16½	16½	*16½	17		15¾	16¾	16½	17	17	17¼	3,100	Thatcher Glass Mfg Co	5	13¼ Sep 19	18 Sep 6	-- ---	-- ---
*51½	53½	*51½	53		52½	52½	52½	52½	52¼	53½	460	$2.40 conv pfd	No par	47 Sep 16	61½ July 26	-- ---	-- ---
*17⅛	18½	*16½	18⅜		17	17	16¾	16¾	16¾	17	400	The Fair	No par	15 Sep 3	30¼ May 9	8¾ Apr	18⅜ Dec
*10¾	11¼	10⅞	11⅜		10¾	11⅝	10⅜	11	11	11⅜	3,900	Thermoid Co common	1	10 Sep 3	17⅞ Feb 16	9⅝ Mar	17 Dec
52	53	54	55		54	55	54	54	56	57½	1,010	$2½ div conv preferred	50	48 Oct 30	70 Feb 16	53¼ July	64½ Dec
12½	12½	12¾	13¼		11½	12¼	11⅞	12¼	12¼	12¼	2,000	Third Avenue Transit Corp	No par	9½ Oct 9	20½ Jun 7	10⅛ Aug	15⅛ Mar
15	15	*15	15¾		*14¾	15¾	*14¾	15¾	*14½	15¼	100	Thompson (J R)	25	x14¼ Oct 30	21½ May 14	13 Jan	19¼ Dec
43	44	43½	44½		42	44⅛	40½	42½	40½	42⅞	3,600	Thompson Products com	No par	38¼ Oct 8	69⅜ Jun 18	45 July	66½ Nov
104½	104½	104½	104½		*104½	105	105	105	*103½	105	180	4% preferred	100	102 Oct 25	112¾ Jun 12	106¼ Oct	112½ Nov
6⅝	6⅞	6¾	7		6½	7	6¼	6½	6¼	6¼	4,700	Thompson-Starrett Co	No par	5⅛ Oct 10	13⅞ Jan 29	4⅛ Jan	9¾ Dec
*36	38	37	37		36	37	*34	36	36	36	400	$3.50 cum preferred	No par	32 Oct 9	68 Jan 29	31 Jan	61¾ Jun
19	19	19¼	19⅞		19	19¾	x18¼	18½	18¼	18½	9,400	Tide Water Associated Oil	10	17¾ Oct 30	24⅛ Apr 20	16⅝ Jan	25 Dec
*105¾	106½	105¾	105¾		*106	107½	*106	107	106	106	70	$3.75 preferred	No par	102½ Oct 4	112 Feb 20	101 Sep	107½ Nov
19½	19½	19½	19⅞		18	19¾	18¼	18¾	19	19¼	5,000	Timken Detroit Axle new	5	16⅛ Oct 10	26½ Jun 14	-- ---	-- ---
41¾	42	42¾	43⅞		40¾	45½	41¼	41¾	42	43¼	6,400	Timken Roller Bearing	No par	38¼ Oct 9	66¼ Jan 15	50 Apr	66 Oct
14½	14⅝	14⅝	14⅞		14⅜	15	14⅜	14⅝	14½	14⅝	8,200	‡Transamerica Corp	2	13⅛ Oct 10	21⅞ May 20	10 Mar	23 Dec
29¼	30	27⅞	29½		27	29	26¾	28½	27⅛	28½	14,600	Transcont'l & West Air Inc	5	24 Oct 30	71 Jan 9	26 Jan	79 Dec
17¼	17¼	17¼	17½		*17	18¾	*17¼	18¾	17¼	17¼	1,100	Transue & Williams St'l	No par	15¾ Oct 10	33½ Feb 7	18⅛ Jan	33 Dec
7	7¼	7	7¼		6½	7⅜	6½	6¾	6⅝	7⅛	20,100	Tri-Continental Corp	1	5⅞ Oct 10	12⅝ Jan 29	5 Jan	10⅞ Dec
*109	110	109½	110		110	110⅛	*110	111¼	*110	111¼	70	$6 preferred	No par	105 Sep 25	114 Mar 8	103 Jan	112½ Dec
17	17	17¼	17½		17	17	*16½	17	17	17	900	Truax-Traer Corp	No par	16 Sep 9	22⅝ May 28	10¼ Mar	17 Dec
41¼	41⅞	41¾	42⅝		39	41½	38⅝	39⅞	39½	40⅝	27,100	20th Cen Fox Film Corp	No par	37⅛ Oct 30	63⅞ May 11	26½ Mar	45⅜ Dec
*51½	53½	51⅞	51⅞		*48	50	*49	51	*49	51	400	$1.50 preferred	No par	49⅜ Jan 3	79 May 11	34⅛ Mar	56 Dec
*103⅞	106	*103⅞	106		*103⅞	106	*104⅜	106	*104⅜	106	---	$4.50 prior pfd	No par	102⅞ Apr 23	106½ Jan 10	102 May	106½ Jan
15⅝	16	16¼	16¾		15	16¾	15	15½	15½	15⅞	5,500	Twin City Rapid Transit	No par	11⅝ Oct 10	24 Apr 30	9⅜ Jan	16 Dec
50½	51	50¼	52		49	50	*48¼	51	*49½	51	460	5% conv prior pfd	50	44 Oct 9	71¾ Apr 30	42 Oct	52½ Dec
14½	14¾	14¾	14⅞		*12½	14	13	13⅜	12⅞	13½	1,500	Twin Coach Co	1	12½ Oct 30	26½ Jan 29	14⅛ Jan	25⅝ Dec

Saturday Nov. 2		Monday Nov. 4		Tuesday Nov. 5	Wednesday Nov. 6		Thursday Nov. 7		Friday Nov. 8		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
LOW AND HIGH SALE PRICES																	
$ per share		$ per share		$ per share	$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
												U					
55½	55¾	56¾	57¼		56	56	55	55	54½	55	1,600	Underwood Corp	No par	49 Sep 24	80¾ May 27	58¾ Jan	77 Oct
13⅜	13½	13⅞	14		13	14½	13	13	12	13	3,100	Union Asbestos Ruber Co	5	12 Nov 8	23⅜ Apr 16	-- ---	-- ---
29	29	29½	30½		27	30	27½	28¾	28½	29	9,000	Union Bag & Paper	No par	23 Jan 3	39 May 29	14⅛ Jan	26⅞ Oct
93½	94½	93¾	94¾	ELECTION DAY	90	94⅜	89	91	89	91½	9,100	Union Carbide & Carb	No par	88 Sep 10	125 Apr 18	78½ Jan	102½ Dec
*112½	113½	*112½	113½		113	113	*113	113⅞	*113	113⅞	10	Un El Co of Mo pfd $4.50 ser	No par	111 Jun 10	115½ Jan 27	111¾ July	116 Jan
*107½	112	*107¼	112		*107¼	112	*107¼	112	*107¼	112	---	Preferred $3.70 series	No par	106 Feb 25	111 Oct 1	-- ---	-- ---
*104½	105⅝	*104½	105⅝		*104½	105⅝	*104½	105½	*104	105½	---	Preferred $3.50 series	No par	105½ Oct 10	107½ Jun 28	-- ---	-- ---
22	22¼	22⅛	22½		21¼	22¾	21¼	21¾	21½	21⅞	7,100	Union Oil of California	25	21 Sep 4	29 May 11	20⅜ Jan	27¼ Dec
128	129	128¼	130		128	130	127	129	129	129¼	3,200	Union Pacific RR Co	100	110 Oct 10	168½ Feb 7	109¼ Jan	151 Nov
*106½	108½	108	108		106½	106½	*106¼	107½	106	106½	300	4% non-cum preferred	100	102½ Oct 10	120¼ Mar 11	100¾ Jan	112½ Dec
37	37	36	36½		36½	36¾	36	36½	*36¼	37¼	1,600	Union Tank Car	No par	32 Sep 3	42¼ Jan 9	29 Aug	45⅝ Nov
19¾	20½	20	20⅝		19	20⅝	19	19¼	18⅞	19⅜	16,900	United Aircraft Corp	5	18⅛ Oct 30	37⅜ Jan 28	25 Aug	38⅝ Dec
*106½	109	107⅜	107⅜		106	106	*105¼	107⅜	*106	*107⅜	200	5% conv preferred	100	106 Sep 10	119 Jan 18	104 Sep	120 Dec
26	26½	24½	26½		22½	25¼	22½	23¾	23	23½	17,800	United Air Lines Inc	10	22 Oct 30	54¼ Jan 8	31⅛ Jan	62½ Dec
*45	46½	46½	46½		43¾	45½	44	44	44	44½	800	United Biscuit Co	No par	38¼ Feb 25	57¼ May 10	22½ Mar	40 Dec
*71	73	68½	70		69¾	69¾	69¼	70⅛	70	70	1,700	United Carbon Co	No par	62 Sep 20	91½ Apr 23	66 Jan	82 Dec
*27	30¼	*26	30¼		26	26½	*25	27	26	26	300	United-Carr Fast Corp	No par	23¼ Oct 14	40 May 1	26½ Feb	36 Dec
7⅞	8¼	8¼	8½		7⅜	8⅝	7⅜	7⅞	7⅝	7⅞	22,700	United Cigar-Whelan Stores	30c	6⅝ Oct 9	17¼ Apr 12	7¾ July	13 Dec
*78	82	*78	82		*78	82	81	81	*80	85	100	$3.50 conv. preferred	100	80 Oct 30	89 Sep 5	-- -----	-- -----
4⅛	4¼	4¼	4⅜		3⅞	4½	3¾	4⅛	3⅞	4	98,900	United Corp common	1	3¼ Oct 10	7⅛ Jan 29	1¼ Jan	5 Nov
*46¼	47¼	47¼	47½		46	47½	46½	46½	46¾	47	2,000	$3 preference	5	44 Oct 14	56⅞ July 25	38½ Jan	50¾ Nov
*10⅛	11	10¾	10¾		*9¾	10¾	*9½	10¾	10	10	200	United Dyewood Corp	1	9⅜ Oct 30	16¾ Aug 13	9⅛ Jan	14¾ Jun
*90½	92	92	92		90⅝	90⅝	*88	90⅝	*88	92	160	Preferred	100	71½ Mar 16	105½ Aug 23	66 Jan	88½ Jun
13¾	13¾	14⅛	14⅜		13½	14⅜	*14	14⅜	14	14	1,400	United Electric Coal Cos	5	13 Oct 1	21⅜ Feb 16	10¾ May	17½ Dec
39¼	39¾	40	40		39	39½	39	39	37½	38	1,200	United Engineering & Fdy	5	35½ Oct 11	56 Jan 28	33½ Jan	52½ Dec
47¼	47¾	47¼	48½		47	48¼	47	47⅝	47½	48¼	11,800	United Fruit Co new	No par	41½ Oct 10	53⅝ Aug 26	-- ---	-- ---
22⅜	22⅞	23	24¼		22¾	23⅞	22½	23¼	22⅝	23⅞	6,700	United Gas Improvement Co	13½	18⅞ Oct 10	30⅝ Apr 10	13¾ Jan	25 Nov
14⅝	14¾	14¾	15¼		14	15½	13¾	14½	14¼	15½	29,200	United Merch & Mfrs Inc new com	1	12¼ Oct 30	22 Aug 15	-- ---	-- ---
*107½	109	*107½	109		*107½	109	107½	107½	*106½	107½	10	5% preferred	100	104½ Oct 10	110 Jan 23	106⅛ Oct	112 Nov
12	12½	12½	12⅝		11⅛	12	*11	11⅝	11½	11½	1,300	United Paperboard	10	9⅜ Sep 25	15⅜ July 11	6⅛ Mar	13⅞ Dec
10¼	10½	10½	11		10⅛	11	10	10½	10⅛	10¾	29,400	United Rexall Drug Inc	2.50	9½ Oct 30	18⅞ May 17	-- ---	-- ---
19¼	19⅜	19½	20⅛		17¾	19¾	17¼	18¼	18	18½	9,700	U S & Foreign Secur	No par	15½ Oct 30	32½ May 29	11⅝ Jan	26⅝ Dec
105	105	105	105		105	105	105	105	104⅝	104⅝	230	$4.50 preferred	No par	104⅝ Nov 8	109¾ July 2	103⅛ Oct	107½ Nov
15¾	16	15¾	15¾		*14⅝	15¾	*14⅝	15⅝	14	15	600	U S Freight Co	No par	13½ Oct 10	29½ Feb 2	16¾ Apr	28 Nov
*107½	110	109¾	110		106	110½	104	106	104½	106	2,500	U S Gypsum Co	20	93 Sep 19	132 May 29	77 Jan	115 Dec
*192	195	*192	194		194	194	*193	194	194	194	20	7% preferred	100	192 Oct 28	x205 Sep 11	77 Jan	115½ Dec
*36	36½	35	36		34	35¼	33½	33½	34	34	1,000	U S Hoffman Mach Corp	5	26 Feb 26	47⅜ Apr 20	13⅝ Jan	34¾ Nov
91	91	90¼	91		*91	92	*91	92	92	92	170	4¼% preferred	100	90 Sep 26	98½ Aug 22	-- ---	-- ---
*45	46	45	45¼		40¾	43½	41	41¾	41⅞	42	3,600	U S Industrial Chemicals	No par	39⅝ Oct 30	62 May 22	38½ Jan	55⅜ Dec
10	10¼	9⅝	9⅞		9½	10	9¼	9¼	9½	9½	2,200	U S Leather Co	No par	6¾ Sep 24	13⅞ Jan 29	6¾ Mar	12⅜ Dec
31½	31½	31½	32		29	30½	29⅞	30	*29½	30½	1,600	Partic & conv cl A	No par	25 Sep 19	44 Jan 29	30¼ Mar	39 Dec
20	20½	19¾	20½		18	19⅜	18	18⅞	18⅞	19⅛	9,400	U S Lines Co	1	13⅝ Jan 2	25⅜ Aug 21	7⅞ Jan	16⅜ Dec
*10	10½	10	10		*10	10⅜	*10	10½	*10	10½	100	4½% preferred	10	9¾ Sep 19	11⅛ July 23	-- ---	-- ---
39¾	40½	40½	40⅞		39	41¾	39	40	39¾	40¾	3,700	U S Pipe & Foundry	20	37 Sep 9	60¼ May 31	35 Jan	57 Dec
71	71	72	72		71½	72½	71½	71½	71½	72	900	U S Playing Card Co	10	59 Sep 9	84 Apr 24	46 Jan	67 Nov
57¼	57⅜	58	58		56	57	51½	57¼	*55½	56¾	1,900	U S Plywood Corp	1	41 Feb 26	67½ May 5	27⅞ Jun	48½ Dec
105½	105½	106	106		105½	105½	*104	105½	*104	105	140	3¾% cum pfd series A	100	100 Sep 25	106 Oct 25	-- ---	-- ---
56½	57	57	59¼		54¼	57	55	56¾	56⅜	57¼	10,900	U S Rubber Co	10	51½ Sep 19	80 Apr 22	51½ Jan	73½ Oct
158	158	*157⅞	160		160	160	*158	163	158	158½	400	8% non-cum 1st preferred	100	155 Sep 24	187 Feb 6	144½ Jan	176 Oct
43¾	44½	44	44⅞		42¼	44½	41½	43	42	43	4,300	U S Smelting Ref & Min	50	40¼ Oct 30	84½ Feb 6	52 Jan	77⅛ Dec
74⅛	74⅛	*74⅛	75¼		74½	75	75	75	*74	76½	700	Preferred	50	x72 Sep 26	89 Feb 11	72 Jan	89 Oct
73⅛	74	74¼	75½		x69⅞	75	70⅛	72½	72⅛	73¼	49,200	U S Steel Corp common	No par	65⅛ Oct 10	97⅜ Feb 6	58⅝ Jan	85¾ Dec
147½	147½	147¾	147¾		147¾	147¾	148	148	148½	148½	900	Preferred	100	144 Sep 11	166 Feb 16	135½ Jan	160 Nov
23	23	22½	23		22⅞	23	22¾	23	22¼	22¼	3,300	U S Tobacco Co	No par	20¾ Oct 30	29¾ Jan 14	23⅛ Aug	32 Nov
*48	50	*48	50		*48	50	*48	50	*48	50	---	7% non-cum preferred	25	48 Sep 9	55⅛ Jun 17	46 Sep	50¾ Dec
6⅜	6⅜	6⅜	6½		6⅜	6½	5⅞	6¼	6¼	6½	2,300	United Stockyards Corp	1	4¾ Sep 9	9¾ Jan 28	4 Jan	8⅞ Dec
9	9½	9⅝	9⅞		8⅝	9⅞	8⅞	9	9	9	8,900	United Stores $4.20 non-c 2d pfd	5	7½ Oct 10	20⅜ Apr 10	4⅜ Jan	16⅝ Dec
*100½	105	*100½	105		*103	104⅝	*101	103	104	104⅝	200	$6 conv preferred	No par	104 Nov 8	128 Jan 24	98½ Jan	121¼ Dec
8	8	8	8¼		8	8⅜	7⅝	7⅞	7⅜	7½	7,300	United Wall Paper Inc	2	7 Sep 3	11¼ July 22	-- ---	-- ---
*46½	48	47½	47½		46	46	*44½	48	*44	45¾	200	4% cum conv pfd	50	41 Sep 10	54 July 25	-- ---	-- ---
*21	21½	21½	21½		22	22	*21	21¼	*19½	21	200	Universal-Cyclops Steel Corp	1	19⅛ Sep 24	27¼ Feb 7	16 Jan	25 Dec
11	11⅛	11⅛	11¼		11	11⅜	10⅞	11	10¾	11	2,000	Universal Laboratories Inc	1	8⅛ Jan 31	22 Apr 16	5⅜ Jan	9 Dec

For footnotes see page 2423.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Nov. 2 $ per share	Monday Nov. 4 $ per share	Tuesday Nov. 5 $ per share	Wednesday Nov. 6 $ per share	Thursday Nov. 7 $ per share	Friday Nov. 8 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1945 Lowest $ per share	Range for Previous Year 1945 Highest $ per share
*93½ 95	*93½ 95		95 95	96 96¾	96 96	70	Universal Leaf Tob	No par	92⅛ Sep 12	110½ Jan 10	75¼ Jan	110 Dec
*198 203	*198 203		198½ 198½	*198½ 203	198½ 198½	20	8% preferred	100	187 May 14	200½ Apr 23	178 Mar	200 Nov
30 30¼	29¼ 30½	ELECTION	29½ 30¾	29⅛ 29½	29 29½	4,000	Universal Pictures Co Inc	1	26 Oct 30	49⅞ Jan 10	23¾ Aug	48½ Dec
*87 88¾	87 87	DAY	*87¼ 89	87¼ 87¼	*87¼ 88½	20	4¼% preferred	100	85 Sep 25	101 Apr 9	— —	— —
							V					
21 21⅞	21½ 22		18¾ 21¾	20¼ 20¼	20⅜ 20½	3,200	Vanadium Corp of Am	No par	18½ Oct 30	39 Feb 8	21½ Jan	34¾ Dec
18 18	17⅞ 18¼		17¼ 18⅜	17⅛ 17¼	17¼ 18	3,400	Van Norman Co	2.50	15⅛ Oct 30	25¾ Apr 30	13 Mar	23⅜ Dec
*38 39	40 40		40 40	38 38½	*38½ 38⅞	700	Van Raalte Co Inc	10	35½ Oct 10	58½ Apr 24	32 Jan	50½ Nov
18¾ 18¾	18½ 18⅞		18⅛ 18¾	18 18½	18⅜ 19	9,200	Vertientes-Camaguey Sugar Co	6½	15½ Sep 19	26⅛ Jun 17	13⅛ Apr	24¼ Dec
32½ 32½	33 34½		33 34⅜	32¼ 33½	33⅝ 34	1,100	Vick Chemical Co	2.50	30 Oct 30	51½ Apr 30	— —	— —
*84 95	*84 95		*84 95	*84 95	*85 95	---	Vicks Shreve & Pac Ry	100	83½ Oct 19	113 May 28	86½ Mar	104 Dec
*88 95	*88 95		*88 95	*86 95	*90 100	---	5% non-cum preferred	100	100 Sep 30	115 Feb 15	90½ Jan	103 Dec
*40½ 42	*41½ 42¾		40½ 40½	42 42	42¼ 42¼	300	Victor Chemical Works	5	36¼ Sep 12	53 May 28	24¼ Jan	45¼ Dec
*101 103	*101 103		*101 103	*101 103	*101 103	---	3½% cum preferred	100	100½ Oct 29	108⅞ Aug 23	— —	— —
6½ 7⅛	7 7¼		6½ 7	6¼ 6⅞	6⅝ 6¾	8,800	Va-Carolina Chemical	No par	5⅞ Oct 10	12⅞ Jan 29	3⅞ Mar	8½ Dec
74½ 75½	76 76		72 72	*69 72	*71¼ 73	500	6% div partic prefered	100	63½ Sep 20	99⅞ July 10	59⅛ Jan	81 Dec
120 120	119½ 119½		120 120	119½ 119½	*118½ 119½	190	Va El & Pow $5 pref	100	118¾ Jun 24	123½ Apr 10	118 Sep	124 Nov
*87 90	*88 92		*88 92	87½ 88	*85 90	60	Va Iron Coal & Coke 5% pfd	100	80 Jan 21	105 Apr 9	57 Jan	83 Dec
47 47	45¾ 46¼		*45¾ 46½	*45 45½	*45 46½	500	Virginian Ry Co	25	45½ Oct 30	53 July 3	45¼ Jan	55 Nov
*38 39	*38½ 39½		*38½ 39¼	39¼ 39½	39½ 39½	600	6% preferred	25	37 Sep 24	45¼ Jan 30	36½ Jan	43½ Nov
*35½ 36¾	36¼ 37		36 36⅞	35 35½	34½ 34½	1,100	Visking Corp (The) class A	5	33 Sep 24	52 Apr 29	— —	— —
*130 145	*130 145		*130 145	*130 145	*130 145	---	Vulcan Detinning Co	100	130 Oct 10	170 Mar 29	120 Mar	165 Dec
*141 167	*141 167		*144½ 160	*144½ 160	*145 160	---	Preferred	100	171 Sep 19	178 May 11	145 Mar	173 Dec
							W					
*62 68	*64¼ 70		*62 70	*63 70	66 66	100	Wabash RR 4½% preferred	100	56 Sep 11	86 Feb 21	64 Sep	78 Nov
*17½ 18¾	18 18		18⅛ 18⅛	18¼ 18¼	18½ 18½	400	Waldorf System	No par	15½ Oct 10	23¾ Jun 14	13⅝ Jan	20 Dec
*37⅞ 39	37⅜ 39⅝		36½ 39¾	35¾ 36½	36¾ 36¾	2,900	Walgreen Co	No par	34 Sep 3	54 Apr 29	30½ Jan	42 Dec
*105 106	*105 106		*105 106	105 105	*105 106	20	4% preferred	100	105 Apr 12	111 Mar 26	105 Aug	110½ Sep
28 28⅜	27½ 28⅜		27½ 28¾	27¼ 27½	27½ 27¼	10,000	Walker (Hiram) G & W new	No par	25¾ Oct 30	29⅜ Oct 24	— —	— —
11 11¼	11¼ 11½		10¼ 11½	10 10½	10⅛ 10¾	9,000	Walworth Co	No par	9⅛ Oct 30	20⅛ Jun 7	8¾ Jan	14⅞ Dec
17¼ 17¼	17 17⅜		15⅜ 17¼	15¾ 17½	17 17½	12,600	Ward Baking Co common	1	x11⅞ Mar 15	18¾ July 19	8¾ Oct	16⅜ Dec
106 106	106 106		105⅛ 105⅛	*105⅛ 106½	*105⅛ 106½	40	5½% preferred	100	100 Sep 24	107⅞ Feb 20	91¾ Oct	105½ Dec
18½ 18¾	18¾ 19¼		17¾ 19¼	17¼ 18	17⅝ 18¼	33,000	Warner Bros Pictures new	5	16¾ Oct 30	23¾ Aug 29	29½ Apr	50 Dec
*25 26	25 26		*24 25¾	*24 25½	24 24	700	Warren Fdy & Pipe	No par	23¼ Oct 30	50 Jan 16	— —	— —
25⅜ 25⅜	25⅜ 26		26⅛ 26⅛	25¼ 26	26 26	2,000	Warren Petroleum Corp	5	18½ Jan 24	30⅜ Jun 14	14¾ Aug	21⅜ Nov
27½ 27½	27¼ 27¾		27 27¼	26⅝ 27⅛	*26½ 27⅛	1,100	Washington Gas Lt Co	No par	26 Oct 30	35¼ Mar 14	24¼ Jan	32 Dec
*21¾ 22	22 22		21½ 23	22 22¼	22 22¾	1,500	Waukesha Motor Co	5	20 Sep 10	34¾ Feb 10	20 Mar	33¾ Dec
26¾ 27	27½ 28		26½ 28⅛	*25⅛ 26½	*25½ 27	1,000	Wayne Knitting Mills	5	20⅜ Oct 10	29½ Sep 5	— —	— —
35½ 35½	36 36		36¾ 37	37 37	37½ 37¾	600	Wayne Pump Co	1	31 Sep 20	47½ Jan 31	30⅜ Jan	47½ Dec
10½ 10⅞	10⅞ 11¼		10¼ 11	9⅞ 10½	*10⅛ 10½	3,900	Webster Tobacco Inc	5	9½ Sep 19	16¾ Apr 20	9 May	16⅜ Dec
35¼ 35¼	35⅞ 36		35½ 35½	35¼ 35¾	35 35¾	1,300	Wesson Oil & Snowdrift	No par	31½ Sep 19	43½ July 11	24 Jan	38½ Nov
*86⅝ 87	*86⅝ 87		*86⅝ 87	*86⅝ 87	*86⅞ 87	---	$4 conv preferred	No par	85⅛ Sep 30	89⅛ Aug 8	84½ Apr	89½ Nov
34⅜ 34⅜	33 34¾		32½ 34	31½ 32¾	31⅞ 32⅝	10,200	West Indies Sugar Corp	1	29 Sep 10	45 Apr 30	23⅝ Mar	37 Nov
*110½ 112	*110½ 112		*110½ 111½	111½ 111½	111½ 111½	50	West Penn Electric class A	No par	108 Sep 25	119 Aug 1	100½ Jan	113¼ Nov
*118 119⅞	*118 119⅞		*118 119½	119½ 119½	*119 119⅞	10	7% preferred	100	115½ Jan 4	122½ Feb 6	109¾ Jan	118½ Oct
110½ 110½	*110¼ 111½		*110½ 111½	*110½ 111½	110½ 110½	50	6% preferred	100	106 Sep 13	117½ Aug 7	101 Jan	112 Dec
*114¼ 114⅞	114⅜ 114⅜		114⅛ 114⅜	114⅝ 114⅝	114¾ 114¾	130	West Penn Power 4½% pfd	100	113¾ Oct 8	119¾ May 16	113¾ Sep	118¾ Dec
*39¾ 40⅝	40½ 40½		40½ 41	39¼ 40	39 39⅜	2,100	West Va Pulp & Pap Co	No par	35¼ Feb 26	53¼ Jun 10	22¾ Mar	40 Dec
*113 115½	*113 115½		*113½ 115½	*113½ 115½	*113½ 115½	---	4½% preferred	100	111¼ Sep 16	116¼ Apr 11	106 Jan	115 Dec
14¾ 14¾	15⅛ 15⅜		14½ 15¾	13½ 14	14 14	1,600	Western Air Lines Inc	1	12¼ Oct 30	35 Jan 9	3 Dec	3⅞ Dec
64¼ 64¼	65 68¼		68¼ 70	66 67	65½ 66½	6,100	Western Auto Supply Co	10	57 Jan 2	90½ May 14	32¾ Jan	61 Dec
6⅞ 7¼	7 7⅜		6⅝ 7½	6⅝ 7	7⅛ 7¼	4,300	Western Maryland Ry	100	5½ Sep 19	13⅛ Jan 16	4⅞ Jan	14⅛ Jun
17 17	17⅛ 17⅛		*13½ 17½	*14 17	17 17	400	4% non-cum 2nd preferred	100	14 Sep 12	32¾ Jan 17	13¼ Feb	37¾ Jun
36 36¾	37⅜ 37½		34⅝ 36½	34 34	35 35½	1,800	Western Pacific RR Co com	No par	27 Sep 24	56½ Jun 14	30½ Jan	57⅛ July
*78 85	76¾ 77¼		78 78	*78 80	80¼ 80¼	400	Preferred series A	100	71 Oct 10	101 Apr 24	64¼ Jan	92 Jun
21 21⅜	21¼ 22⅜		20⅝ 22¼	20⅛ 20⅞	20¼ 21⅛	20,300	Western Union Teleg class A	No par	18⅛ Oct 30	53⅜ Jan 14	43⅛ Aug	56 Oct
*12½ 14	*12½ 14		*11½ 13	*11½ 13½	*11½ 13½	---	Class B	No par	11¼ Oct 28	32¼ Jan 14	26¼ Jan	35 Oct
31⅜ 32	32 32½		30 32½	30¼ 31	31 31¼	8,400	Westinghouse Air Brake	No par	26½ Oct 10	41⅝ Jun 17	27⅞ July	38¼ Dec
24⅝ 25¼	24⅞ 25⅜		23¾ 25⅛	x22⅞ 23⅞	23¼ 23⅜	30,600	Westinghouse Electric Corp	12½	22⅝ Oct 30	39¾ Jan 30	31⅛ Aug	37⅞ May
*35 35½	35 35¾		35¼ 35¾	x35½ 36	35 35⅜	1,340	Preferred	12½	35 Oct 10	45 Jan 29	37¾ May	50¾ May
50 50	51 51		51 51	49 49	50½ 51¾	1,100	Weston Elec Instrument	12.50	39 May 7	63¼ Jun 18	30¾ July	45½ Dec
*32½ 34½	*32½ 34¼		x32¼ 32½	*32½ 33¼	33 33	600	Westvaco Chlorine Prod	No par	29½ Sep 10	45¼ Jun 27	27⅞ Feb	43 Dec
*100½ 101	100⅜ 100½		100⅜ 100⅞	100¾ 100¾	100½ 100¾	160	$3.75 preferred	No par	99 Sep 26	107½ Jan 31	100 Oct	105¼ Dec
*60 69	*60 69		*60 69	*60 69	*60 69	---	Wheeling & Lake Erie Ry	100	63 Aug 20	72 Jan 11	64 Jan	78 Feb
100 100⅛	*100 101½		*100 101½	*100 101½	100¼ 100¼	30	5½% conv preferred	100	100 Oct 22	106 Jan 16	101¾ Aug	107½ Jan
42 42½	42¾ 43		39½ 42⅞	39 40	39¾ 40⅛	2,700	Wheeling Steel Corp	No par	37¼ Sep 10	62½ May 29	31⅝ Jan	47⅞ Dec
100¼ 100¼	100¼ 101¾		101 102	*100¼ 101	100¾ 101	250	$5 conv prior pref	No par	93¼ Sep 19	107¼ July 26	87½ Jan	103 Oct
*30 31	30 30½		*30¼ 31¼	31 31	31 31½	900	White Dental Mfg (The S S)	20	27¼ Feb 26	44 May 28	21⅝ Jan	31¾ Dec
25 25½	25½ 26½		23¾ 26½	24 24¼	23¾ 24¼	6,700	White Motor Co	1	22½ Oct 30	44 Jan 28	26¼ Jan	47⅛ Dec
13⅜ 13½	13⅜ 13⅞		12½ 13½	12½ 13	12⅜ 13	4,000	White Sewing Mach Corp	1	11⅜ Oct 30	23⅜ July 10	8⅝ Jan	18 Dec
*84¼ 88	*82 90		84 84	*84 90	*83 90	100	$4 conv preferred	No par	81⅛ Sep 11	105 July 11	83¾ Jan	94 Jun
*30 34½	*30 34		*30 34	*31 34	*31 34	---	Prior preferred	20	x33½ Jan 17	36 May 21	30 Jan	35 Oct
7 7	7⅛ 7⅛		7 7⅛	6½ 6¾	6⅛ 6⅝	2,900	Wilcox Oil Co	5	5¾ Oct 10	12½ Jan 29	6⅞ Mar	12 Dec
11½ 11⅞	11½ 12⅛		10⅛ 12	10½ 11	10½ 11	16,500	Willys-Overland Motors	1	9⅜ Oct 9	26¾ Jan 16	16⅝ Mar	26¼ Jun
14¾ 14⅞	14⅝ 14⅞		13¼ 15	13¼ 14	13½ 14	9,700	Wilson & Co Inc	No par	12⅛ Sep 19	21 July 10	10½ Jan	19⅞ Nov
*96½ 99	*96½ 99		97 97	*97 98	97 97	200	$4.25 preferred	No par	95½ Sep 24	101 July 26	— —	— —
*16⅞ 17	17 17¼		17 17	*16¼ 17	*16 17	300	Wilson-Jones Co	10	15⅛ Oct 29	21¾ Feb 7	13½ Jan	22 Dec
*145 161	*145 161		*145 161	*145 161	*145 161	---	Wisconsin El Pow Co 6% pfd	100	142 Mar 5	160 Jun 14	128 Jan	138¾ Dec
43 43	43 43½		42 42	*42 43	42½ 42½	2,300	Woodward Iron Co	10	34 Feb 26	52 May 31	22¼ Jan	37 Nov
49 49¾	49⅞ 50½		*48¾ 50½	48½ 49	48⅝ 49¼	6,100	Woolworth (F W) Co	10	43¾ Sep 10	62½ May 29	40⅝ Jan	53⅝ Dec
*55 56	55½ 56		*54 56½	*53 54⅛	54¼ 54¾	1,000	Worthington P & M (Del)	No par	47 Sep 19	74 Aug 13	38 Jan	70 Nov
*84 89	*85 87		*85 87	86 86	*85 87	100	Prior pfd 4½% series	100	84½ Sep 30	100 Apr 25	79 Jan	100 Nov
*90 94	93½ 93½		93 93	*93 96	*93 95	500	Prior pfd 4½% conv series	100	87½ Sep 27	103 May 10	80 Jan	100¼ Nov
*82 86	86 86		85 85	*85 88	*85 88	60	Wright Aeronautical	No par	80¼ Sep 5	106 Feb 4	75 Jan	110 Nov
68 68	68 68½		70 70	68½ 69	68 68	1,300	Wrigley (Wm) Jr (Del)	No par	59½ Oct 7	82½ Apr 1	69½ Mar	84 Oct
17¼ 17¼	17¼ 17½		16 17½	16 16	15¼ 16	2,100	Wyandotte Worsted Co new	5	14 Sep 19	25⅜ Jun 6	— —	— —

LOW AND HIGH SALE PRICES

Saturday Nov. 2 $ per share	Monday Nov. 4 $ per share	Tuesday Nov. 5 $ per share	Wednesday Nov. 6 $ per share	Thursday Nov. 7 $ per share	Friday Nov. 8 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1945 Lowest $ per share	Range for Previous Year 1945 Highest $ per share
							Y					
*39 41	41½ 42	ELECTION	40⅛ 41½	40 40	40¼ 40⅞	2,400	Yale & Towne Mfg Co	25	33 Oct 10	61½ July 1	32¾ Jan	47¾ Dec
16 16	16 16⅛	DAY	15 16⅛	14¾ 15¾	15 15½	4,500	York Corp	1	13⅝ Oct 30	27¼ Jan 31	13⅛ Jan	24⅜ Oct
20 20	19½ 20		17¼ 19	16½ 18¼	17¾ 17¾	2,000	Young Spring & Wire	No par	15⅝ Oct 30	35½ Jan 17	19¼ Jan	31¼ Dec
66½ 67⅜	66½ 68		63½ 67¼	63⅝ 65	64½ 65½	8,300	Youngstown Sheet & Tube	No par	57½ Sep 24	83⅞ May 31	39⅛ Jan	70⅝ Dec
18½ 18½	18⅜ 18⅞		17½ 19	17 17¾	17¾ 18½	2,800	Youngstown Steel Door	No par	16 Oct 30	31 Jan 29	20 Mar	27⅞ Sep
							Z					
22⅝ 23	23½ 25¼		22¼ 25½	22 22¾	22 22⅞	4,200	Zenith Radio Corp	No par	19½ Oct 23	42⅝ Jan 15	34¼ July	44½ Dec
9⅞ 10⅛	9⅞ 10⅜		10 10⅛	9⅝ 10	9¾ 9⅞	4,200	Zonite Products Corp	1	9 Sep 23	14¾ Apr 18	5¾ Jan	12¾ Dec

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery. n New Stock. cash sale. e Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 8, 1946	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	693,850	$3,562,000	$99,000	------	$3,661,000
Monday	1,828,034	5,586,000	263,000	$2,500	5,851,000
Tuesday			Election Day		
Wednesday	1,996,960	5,420,000	319,000	13,000	5,752,000
Thursday	1,143,860	4,244,600	235,000	------	4,479,600
Friday	997,800	4,236,000	356,000	------	4,592,000
Total	6,660,504	$23,048,600	$1,272,000	$15,500	$24,336,100

	Week Ended Nov. 8 1946	Week Ended Nov. 8 1945	Jan. 1 to Nov. 8 1946	Jan. 1 to Nov. 8 1945
Stocks—No. of shares	6,660,504	8,750,957	318,383,545	315,812,478
Bonds				
U. S. Government	$15,500	$294,000	$18,607,000	$6,942,750
Foreign	1,272,000	3,147,500	69,656,200	86,047,160
Railroad & Industrial	23,048,600	29,836,100	1,084,947,800	1,911,641,900
Total	$24,336,100	$33,277,600	$1,173,211,000	$2,004,631,810

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Nov. 8, 1946	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	209,725	$86,000	$17,000	$2,000	$105,000
Monday	559,558	207,000	50,000	------	257,000
Tuesday			Election Day		
Wednesday	586,980	241,000	39,000	2,000	282,000
Thursday	290,395	261,000	10,000	1,000	272,000
Friday	235,660	246,000	43,000	------	289,000
Total	1,882,318	$1,041,000	$159,000	$5,000	$1,205,000

	Week Ended Nov. 8 1946	Week Ended Nov. 8 1945	Jan. 1 to Nov. 8 1946	Jan. 1 to Nov. 8 1945
Stocks—No. of shares	1,882,318	5,408,600	123,446,943	105,701,148
Bonds				
Domestic	$1,041,000	$2,362,000	$59,749,000	$116,756,000
Foreign government	159,000	2,606,000	10,400,000	29,977,000
Foreign corporate	5,000	12,000	458,000	1,014,000
Total	$1,205,000	$4,980,000	$70,607,000	$147,847,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
November 2	172.53	51.22	36.10	63.40	103.89	110.50	90.88	107.18	103.11
November 4	174.40	51.10	36.41	63.86	103.99	110.71	91.34	107.20	103.31
November 5		Holiday				Holiday			
November 6	168.88	48.62	35.23	61.55	104.01	110.52	90.87	107.26	103.17
November 7	169.60	49.49	35.56	62.07	103.94	110.49	91.00	107.29	103.18
November 8	170.79	50.18	35.69	62.59	103.94	110.59	91.30	107.29	103.28

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

LOW AND HIGH SALE PRICES Saturday Nov. 2 Low	High	Monday Nov. 4 Low	High	Tuesday Nov. 5 Low	High	Wednesday Nov. 6 Low	High	Thursday Nov. 7 Low	High	Friday Nov. 8 Low	High	Sales for the Week Bonds ($)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since Jan. 1 Lowest	Highest	Range for Previous Year 1945 Lowest	Highest
*103.10	103.12	*103.10	103.12			*103.9	103.11	*103.9	103.11	*103.8	103.10	---	Treasury 4¼s 1947-1952	104.14 July 12	104.27 May 16	106.13 Nov	109.24 Mar
*106.23	106.25	*106.23	106.25			*106.21	106.23	*106.21	106.23	*106.21	106.23	---	Treasury 3⅞s 1949-1952	-- ------	-- ------	-- ---	-- ---
*108.30	109	*108.29	108.31			*108.28	108.30	*108.29	108.31	*108.29	108.31	---	Treasury 3s 1951-1955	110.3 Jun 28	111.18 Feb 19	111 Nov	111.27 Apr
*111.31	112.1	*111.31	112.1	ELECTION		*111.28	111.30	*111.29	111.31	*111.30	112	---	Treasury 2⅞s 1955-1960	112.21 Aug 23	115.26 Jan 17	112.17 Aug	114.25 Dec
*102.21	102.23	*102.21	102.23	DAY		*102.20	102.22	*102.20	102.22	*102.20	102.22	---	Treasury 2¾s 1948-1951	-- ------	-- ------	105.14 Jun	106.11 Mar
*107.13	107.15	*107.12	107.14			*107.11	107.13	*107.12	107.14	*107.12	107.14	---	Treasury 2¾s 1951-1954	107.23 Aug 23	109.22 Feb 6	108.27 Aug	110.15 Mar
*112.17	112.19	*112.18	112.20			*112.14	112.16	*112.15	112.17	*112.16	112.18	---	Treasury 2¾s 1956-1959	113.12 Aug 12	115.23 Apr 15	112.10 Jan	113.20 Nov
*113.2	113.4	*113.3	113.5			*113	113.2	*113.2	113.4	*113.4	113.6	---	Treasury 2¾s 1958-1963	113.3 Nov 1	113.3 Nov 1	112.21 Jan	113.30 Oct
*114.24	114.26	*114.27	114.29			*114.24	114.26	*114.25	114.27	*114.26	114.28	---	Treasury 2¾s 1960-1965	118.15 Mar 12	118.23 Feb 19	113.2 Jan	116.16 Dec
*103.5	103.7	*103.5	103.7			*103.4	103.6	*103.4	103.6	*103.4	103.6	---	Treasury 2½s 1948	-- ------	-- ------	--- ---	--- ---
*104.25	104.27	*104.24	104.26			*104.22	104.26	*104.22	104.24	*104.22	104.24	---	Treasury 2½s 1949-1953	106 Apr 2	106 Apr 2	106.6 Oct	107.15 Apr
*105.17	105.19	*105.18	105.20			*105.17	105.19	*105.17	105.19	*105.17	105.19	---	Treasury 2½s 1950-1952	106.16 May 2	107.15 Jan 28	106.28 Sep	107.25 Jun
*105.2	105.4	*105.2	105.4			*105.1	105.3	*105.1	105.3	*105.3	105.5	---	Treasury 2½s 1952-1954	105.29 Aug 19	107.5 Jan 17	105.19 Aug	105.24 Sep
*106.31	107.1	*107	107.2			*106.28	106.30	*106.28	106.30	*106.29	106.31	---	Treasury 2½s 1956-1958	108.4 Jun 7	108.4 Jun 7	107.1 Jun	108.15 Nov
*104.27	104.29	a104.29	a104.29			*104.24	104.26	*104.25	104.27	*104.26	104.28	2,500	Treasury 2½s 1962-1967	105.22 May 1	107.27 Apr 2	100.28 Jan	103.4 July
*104.10	104.12	*104.10	104.12			*104.7	104.9	*104.8	104.10	*104.9	104.11	---	Treasury 2½s 1963-1968	104.9 Jan 10	107.4 Apr 16	100.18 Jan	102.17 Aug
*104	104.2	*104	104.2			*103.28	103.30	*103.27	103.29	*103.29	103.31	---	Treasury 2½s June 1964-1969	103 Jan 4	107.9 Apr 9	100.17 Jan	102.9 July
*103.28	103.30	*103.28	103.30			*103.24	103.26	*103.24	103.26	*103.26	103.28	---	Treasury 2½s Dec. 1964-1969	102.22 Jan 4	107.19 Apr 6	100.15 Jan	102.7 July
*103.26	103.28	*103.25	103.27			*103.22	103.24	*103.21	103.23	*103.24	103.26	---	Treasury 2½s 1965-1970	102.11 Jan 2	107.9 Apr 5	100.10 Jan	102.2 Feb
*103.24	103.26	*103.23	103.25			*103.20	103.22	*103.19	103.21	*103.21	103.23	---	Treasury 2½s 1966-1971	102.11 Jan 4	107.10 Apr 12	100.18 Jan	102.3 Feb
*102.24	102.26	*102.24	102.26			*102.18	102.20	*102.19	102.21	*102.21	102.23	---	Treasury 2½s June 1967-1972	101.16 Jan 4	106.15 Apr 6	100.20 Aug	101.24 July
*105.25	105.27	*105.27	105.29			*105.25	105.27	*105.25	105.27	*105.26	105.28	---	Treasury 2½s Sept. 1967-1972	106.28 Apr 30	109.15 Feb 18	100.30 Jan	107.28 Dec
*102.24	102.26	*102.24	102.26			102.23	102.24	*102.19	102.21	*102.21	102.23	12,000	Treasury 2½s Dec. 1967-1972	101.15 Jan 2	106.16 Apr 8	100.23 Dec	101.15 Dec
*105.18	105.20	*105.18	105.20			*105.17	105.19	*105.17	105.19	*105.17	105.19	---	Treasury 2⅛s 1951-1953	106.15 Aug 12	106.15 Aug 12	106.29 Oct	107.26 Feb
*103.29	103.31	*103.29	103.31			*103.27	103.29	*103.27	103.29	*103.27	103.29	---	Treasury 2⅛s 1952-1955	-- ------	-- ------	-- ---	-- ---
*107.4	107.6	*107.4	107.6			*107.3	107.5	*107.3	107.5	*107.3	107.5	---	Treasury 2¼s 1954-1956	108.17 Aug 12	108.17 Aug 12	108.21 Nov	108.21 Nov
*105	105.2	*105	105.2			*104.29	104.31	*104.28	104.30	*104.29	104.31	---	Treasury 2¼s 1956-1959	104.22 Sep 17	107.14 Apr 3	100.27 Jan	105.1 Nov
*102	102.2	*102.1	102.3			*101.29	101.31	*101.29	101.31	*101.30	102.1	---	Treasury 2¼s June 1959-1962	100.29 Jan 2	104.16 Apr 5	100.15 Sep	101.12 July
*102	102.2	*102.1	102.3			*101.29	101.31	*101.29	101.31	*101.30	102	---	Treasury 2¼s Dec. 1959-1962	101.4 Jan 4	104.7 Apr 3	100.18 Dec	100.27 Dec
*101.13	101.15	*101.13	101.15			*101.12	101.14	*101.12	101.14	*101.12	101.14	---	Treasury 2s 1947	102 Apr 29	102 Apr 29	102.26 Sep	103.28 Apr
*101.11	101.13	*101.11	101.13			*101.10	101.12	*101.10	101.12	*101.10	101.12	---	Treasury 2s March 1948-1950	-- ------	-- ------	102.3 Oct	102.9 July
*102.15	102.17	*101.15	102.17			*102.14	102.16	*102.14	102.16	*102.14	102.16	---	Treasury 2s Dec. 1948-1950	-- ------	-- ------	104.24 Jan	104.24 Jan
*102.6	102.8	*102.6	102.8			*102.5	102.7	*102.5	102.7	*102.5	102.7	---	Treasury 2s June 1949-1951	103.9 Jan 17	103.9 Jan 17	102.20 May	102.27 Jun
*102.13	102.15	*102.13	102.15			*102.12	102.14	*102.12	102.14	*102.12	102.14	---	Treasury 2s Sept. 1949-1951	-- ------	-- ------	102.26 Oct	102.26 Oct
*102.14	102.16	*102.14	102.16			*102.12	102.14	*102.13	102.15	*102.13	102.15	---	Treasury 2s Dec. 1949-1951	103.7 Jan 5	103.22 Feb 6	101.29 Jan	103.5 Dec
*102.15	102.17	*102.15	102.17			*102.12	102.14	*101.12	102.14	*102.12	102.14	---	Treasury 2s March 1950-1952	-- ------	-- ------	102.21 July	103.8 Nov
*102.19	102.21	*102.19	102.21			*102.16	102.18	*102.16	102.18	*102.17	102.19	---	Treasury 2s Sept. 1950-1952	102.16 Oct 28	104.3 Mar 15	102.10 Feb	103.16 Dec
*102.23	102.25	*102.23	102.25			*102.19	102.21	*102.26	102.28	*102.26	102.28	---	Treasury 2s 1951-1953	102.20 Oct 18	104.14 Jan 28	100.25 Jan	103.30 Dec
*102.28	102.30	*102.29	102.31			*102.26	102.28	*102.24	102.26	*102.24	102.26	1,000	Treasury 2s 1951-1955	103.13 May 16	103.13 May 16	103.1 Sep	103.1 Sep
*102.27	102.29	*102.27	102.29			102.26	102.26	*102.25	102.27	*102.26	102.28	---	Treasury 2s June 1952-1954	102.26 Nov 6	104.26 Feb 18	100.17 Jan	104.4 Dec
*102.29	102.31	*102.29	102.31			*102.25	102.27	*102.19	102.21	*102.19	102.21	---	Treasury 2s Dec. 1952-1954	102.25 Sep 24	104.29 Feb 21	100.13 Jan	104.6 Dec
*105.11	105.13	*105.10	105.12			*105.9	105.11	*105.10	105.12	*105.10	105.12	---	Treasury 2s 1953-1955	-- ------	-- ------	106.12 Jan	106.12 Nov
*101.4	101.6	*101.4	101.6			*101.4	101.6	*101.4	101.6	*101.4	101.6	---	Treasury 1¾s 1948	101.14 May 17	101.31 Mar 9	101.9 Jan	101.23 Apr
*101.4	101.6	*101.5	101.7			*101.4	101.6	*101.3	101.5	*101.4	101.6	---	Treasury 1½s 1950	101.3 Sep 20	102.17 Mar 8	100.26 Aug	101.19 Dec

*Bid and asked price. No sales transacted this day. a Odd lot transaction.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	115	114¾	115⅜	139	113⅝	125⅞

Foreign Securities

WERTHEIM & CO.

Members New York Stock Exchange

120 Broadway, New York

Telephone REctor 2-2300

Teletype NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	—	*72	90	—	77	85
ΔGtd sink fund 6s 1948	A-O	79	79	79	1	77	85
Akershus (King of Norway) 4s 1968	M-S	—	103	103	4	97⅛	104¾
§ΔAntiquia (Dept) coll 7s A 1945	J-J	—	*22	26	—	23	38
§ΔExternal s f 7s series B 1945	J-J	—	22	22	5	22	38
§ΔExternal s f 7s series C 1945	J-J	—	22	22	1	22	37¾
§ΔExternal s f 7s series D 1945	J-J	—	*22	24	—	22	37¾
ΔExternal s f 7s 1st series 1957	A-O	—	18	18	1	18	33¼
ΔExterial sec s f 7s 2d series 1957	A-O	—	18	18	3	18	33
ΔExternal sec s f 7s 3rd series 1957	A-O	—	18	18	3	18	33
ΔAntwerp (City) external 5s 1958	J-D	101	101	101	4	100	131¼
Argentine (National Government)—							
S f conv loan 4½s 1971	M-N	—	99 31/32	99 31/32	1	99 15/16	104½
Australia (Commonw'lth) 5s of '25 1955	J-J	109⅞	109¾	110¼	40	106½	112½
External 5s of 1927 1957	M-S	—	103⅞	103⅞	6	102¾	106¾
External g 4½s of 1928 1956	M-N	—	101⅞	102¼	30	100¼	103½
10-year 3¼s 1956	F-A	101½	101¼	101½	87	100⅞	101½
Belgium external 6½s 1949	M-S	105	105	105	3	103¾	110¾
External s f 6s 1955	J-J	103⅞	103⅞	103⅞	1	103½	115
External s f 7s 1955	J-D	—	*110	117	—	110	118
§ΔBrazil (U S of) external 8s 1941	J-D	67	66	67	2	64½	82½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	—	*57	71	—	59	76½
ΔExternal s f 6½s of 1926 1957	A-O	—	70	70	1	62½	85
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	—	64	65⅛	13	58	76⅛
ΔExternal s f 6½s of 1927 1957	A-O	—	*65¼	75	—	62½	85
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	—	62	63	2	58	76⅛
Δ7s (Central Ry) 1952	J-D	67	66	67	2	65	84
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	—	*57	63	—	59	77
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	—	*—	65	—	58	76
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	—	—	59	60	31	58⅛	68⅜
3¾s Series No. 2	—	—	*59⅛	—	—	58½	68½
3¾s Series No. 3	—	—	58	58	1	58	65⅝
3¾s Series No. 4	—	—	59	59	10	58	68
3¾s Series No. 5	—	—	60	—	1	59	68¼
3¾s Series No. 6	—	—	*60¼	69¾	—	63	77
3¾s Series No. 7	—	—	*70	—	—	78	82
3¾s Series No. 8	—	—	*78	—	—	77¼	84
3¾s Series No. 9	—	—	*78	—	—	79⅛	82
3¾s Series No. 10	—	—	*78	82	—	77	82
3¾s Series No. 11	—	—	56¾	56¾	11	56	65¼
3¾s Series No. 12	—	—	*56¾	70	—	55¾	65½
3¾s Series No. 13	—	—	*56¾	—	—	55⅞	64¾
3¾s Series No. 14	—	—	56¼	57¾	12	55⅛	65½
3¾s Series No. 15	—	—	56¾	56¾	1	55	65¼
3¾s Series No. 16	—	—	*56¾	59	—	57⅛	65
3¾s Series No. 17	—	—	*56¾	—	—	57⅛	64½
3¾s Series No. 18	—	—	56¾	56¾	1	55½	65
3¾s Series No. 19	—	—	56¾	56¾	1	55½	65
3¾s Series No. 20	—	—	*56¾	59	—	56	65
3¾s Series No. 21	—	—	*56¾	59	—	55	65¼
3¾s Series No. 22	—	—	*56¾	67½	—	54½	65
3¾s Series No. 23	—	—	56¾	56¾	4	55	65⅜
3¾s Series No. 24	—	—	*56¾	—	—	56	65
3¾s Series No. 25	—	—	*56¾	75	—	54½	65
3¾s Series No. 26	—	—	*56¾	—	—	56	65⅞
3¾s Series No. 27	—	—	*56¾	58	—	54¾	65
3¾s Series No. 28	—	—	*56¾	—	—	55	65
3¾s Series No. 29	—	—	*56¾	63	—	56¼	64¾
3¾s Series No. 30	—	—	*56¾	69	—	55¼	64¾
Brisbane (City) s f 5s 1957	M-S	—	*101⅛	101½	—	99⅞	103
Sinking fund gold 5s 1958	F-A	—	*101⅛	—	—	100	103½
Sinking fund gold 6s 1950	J-D	—	101½	101½	2	99	104
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	—	*98	—	—	95⅛	99
External s f 4½-4⅞s 1977	M-S	99	97⅝	99	151	86½	101¼
Refunding s f 4¼-4½s 1976	F-A	—	97	97	18	87	101
External readj 4⅜-4⅝s 1976	A-O	98	97⅜	99	32	88½	101
External s f 4½-4¾s 1975	M-N	—	99	99¼	46	90⅝	101
3% external s f $ bonds 1984	J-J	—	92	92	2	74¼	94
Canada (Dom of) 30-yr 4s 1960	A-O	109⅜	109	109⅜	12	108⅛	112⅝
25-year 3¼s 1961	J-J	109	108⅞	109	3	108⅜	114⅜
2½s Jan 15 1948	J-J	100⅞	100⅞	100⅞	37	100¼	102¼
ΔCarlsbad (City) 8s 1954	J-J	—	36⅛	40	14	36⅛	63¼
ΔChile (Rep) External s f 7s 1942	M-N	—	—	—	—	22	30
Δ7s assented 1942	M-N	22	22	22	2	20½	30
ΔExternal sinking fund 6s 1960	A-O	—	*—	30	—	21¾	30¾
Δ6s assented 1960	A-O	22½	21¾	22½	17	21	30¾
ΔExtl sinking fund 6s Feb 1961	F-A	—	—	—	—	21¼	30¾
Δ6s assented Feb 1961	F-A	—	21¾	22½	17	21	30¾
ΔRy external s f 6s Jan 1961	J-J	—	22½	22½	3	21¼	30¼
Δ6s assented Jan 1961	J-J	22	22	22¼	10	21⅛	30⅜
ΔExtl sinking fund 6s Sep 1961	M-S	—	—	—	—	21½	30½
Δ6s assented Sep 1961	M-S	—	22	22	3	20¾	30½
ΔExternal sinking fund 6s 1962	A-O	—	—	—	—	24¼	29¾
Δ6s assented 1962	A-O	—	22	22	3	21	30¾
ΔExternal sinking fund 6s 1963	M-N	—	—	—	—	22½	30¾
Δ6s assented 1963	M-N	22	21¾	22	20	21⅛	30¾
ΔChile Mortgage Bank 6½s 1957	J-D	—	—	—	—	21	28⅞
Δ6½s assented 1957	J-D	—	19½	19½	3	19½	28¾
ΔSinking fund 6¾s 1961	J-D	—	—	—	—	22	28½
Δ6¾s assented 1961	J-D	—	19½	19½	4	19½	29
ΔGuaranteed sink fund 6s 1961	A-O	—	*—	25	—	23¼	29¼
Δ6s assented 1961	A-O	—	*19½	22½	—	19	29
ΔGuaranteed sink fund 6s 1962	M-N	—	—	—	—	23⅝	28⅞
Δ6s assented 1962	M-N	—	19½	19½	1	19	29
ΔChilean Cons Munic 7s 1960	M-S	—	—	—	—	19½	27
Δ7s assented 1960	M-S	19	19	19⅝	5	18¼	28
ΔChinese (Hukuang Ry) 5s 1951	J-D	15¼	15¼	16	17	15	37

For footnotes see page 2429.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	—	*85	90	—	81½	91½
Δ6s of 1927 Jan 1961	J-J	86½	86½	86½	1	81½	90¾
3s external s f $ bonds 1970	A-O	—	58⅞	59⅜	5	58⅜	70
ΔColombia Mtge Bank 6½s 1947	A-O	—	*50	—	—	51½	56
ΔSinking fund 7s of 1926 1946	M-N	—	*50	—	—	51½	59½
ΔSinking fund 7s of 1927 1947	F-A	—	52½	52½	1	51¼	58
Copenhagen (City) 5s 1952	J-D	—	95⅞	96	16	91	100
25-year gold 4½s 1953	M-N	—	92	92½	17	88¾	99¼
ΔCosta Rica (Rep of) 7s 1951	M-N	21¼	20⅜	21⅜	9	19⅞	39
Cuba (Republic of) 5s of 1914 1949	M-S	—	*103	110	—	106	111
External loan 4½s 1949	F-A	—	*100¼	—	—	104	108⅝
4½s external debt 1977	J-D	—	111	111	1	110	115
Sinking fund 5½s 1953	J-J	—	*110	—	—	109	113
ΔPublic wks 5½s 1945	J-D	—	—	—	—	162	170
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	—	117	117	5	98	117
ΔSinking fund 8s series B 1952	A-O	—	*107	—	—	98¾	117
§ΔDenmark 20-year extl 6s 1942	J-J	99¼	98⅜	99¼	69	96	102
External gold 5½s 1955	F-A	101⅛	100¼	101⅛	14	98	104¼
External gold 4½s 1962	A-O	99	99	99½	20	90⅛	104¼
§ΔDominican Rep Cust Ad 5½s 1942	M-S	—	101	101	1	101	102½
§Δ1st series 5½s of 1926 1940	A-O	—	101	101	1	101	101¾
§Δ2d series sink fund 5½s 1940	A-O	—	*100⅛	—	—	—	—
Customs Admin 5½s 2d series 1961	M-S	101	101	101	7	100⅛	103
5½s 1st series 1969	A-O	101	101	101	8	100	103
5½s 2d series 1969	A-O	—	*100⅛	101⅜	—	—	—
ΔEstonia (Republic of) 7s 1967	J-J	—	*—	50	—	50	50¼
French Republic 7s stamped 1949	M-S	—	*105½	—	—	105	111
7s unstamped 1949	J-D	—	—	—	—	104	104
Greek Government—							
Δ7s part paid 1964	—	13½	13½	13⅝	7	11⅝	22
Δ6s part paid 1968	—	—	*10½	13¾	—	10¾	19½
Haiti (Republic) s f 6s series A 1952	A-O	—	102½	102½	3	100	102½
Helsingfors (City) ext 6½s 1960	A-O	—	*95¼	97	—	95¼	101⅛
Irish Free State extl s f 5s 1960	M-N	—	*103⅛	—	—	102	104⅜
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	—	9	9	1	9	24
ΔMedellin (Colombia) 6½s 1954	J-D	—	*30	31	—	30	32¼
Mexican Irrigation—							
Δ4½s stamped assented 1943	M-N	—	*13¾	—	—	—	—
ΔAssented to Nov. 5, 1942, agree	—	—	*10⅝	11½	—	11	11⅛
ΔMexico (US) extl 5s of 1899 £ 1945	Q-J	—	*21½	—	—	—	—
ΔAssenting 5s of 1899 1945	Q-J	—	*21½	—	—	21	22
ΔAssented to Nov. 5, 1942, agree	—	—	*16⅛	17¾	—	16⅛	16⅞
ΔAssenting 4s of 1904 1954	J-D	—	12¾	12¾	1	12⅝	13¾
ΔAssented to Nov. 5, 1942, agree	—	—	*10⅝	11½	—	10⅜	11¾
ΔAssenting 4s of 1910 1945	J-J	—	*18½	—	—	16	18⅞
ΔAssented to Nov. 5, 1942, agree	—	—	*14½	16½	—	14	15½
§ΔTreasury 6s of 1913 assent 1933	J-J	—	*24¾	—	—	—	—
ΔAssented to Nov. 5, 1942, agree	—	—	*17⅝	—	—	—	—
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	—	—	—	—	38	46
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	—	—	*35⅛	36	—	35½	42¼
ΔSee external s f 6½s 1959	M-S	38	38	38	3	38	46
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	—	—	*35	40	—	35	42
New South Wales (State)—							
External s f 5s 1957	F-A	—	101	101	2	100	103
Norway (Kingdom of) 4½s 1956	M-S	—	106	106	3	101	107¼
External sink fund 4½s 1965	A-O	—	105⅞	105⅞	9	100	107¼
4s sink fund extl loan 1963	F-A	—	*105⅝	106½	—	101	107¼
Municipal Bank extl s f 5s 1970	J-D	—	101	101	1	99½	103
Oslo (City) sink fund 4½s 1955	A-O	—	*—	101⅛	—	99⅞	103⅜
Panama (Republic)—							
ΔStamped assented 5s 1963	M-N	—	*100⅛	—	—	100⅛	102
Stamp mod 3¼s ext to 1994	J-D	100⅜	100⅜	100⅜	5	98¾	100⅜
Ext sec ref 3½s series B 1967	M-S	—	*104	105¾	—	105	106⅝
ΔPernambuco (State of) 7s 1947	M-S	—	*—	47⅜	—	35	44
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	—	*—	41	—	39	46
ΔPeru (Rep of) external 7s 1959	M-S	19⅜	18⅝	19⅜	15	17½	33
ΔNat loan extl s f 6s 1st ser 1960	J-D	18½	18¼	18¾	98	16⅝	30¾
ΔNat loan extl s f 6s 2d ser 1961	A-O	18¼	18	18⅝	80	17	30⅝
§ΔPoland (Rep of) gold 6s 1940	A-O	—	—	—	—	—	—
Δ4½s assented 1958	A-O	—	*11⅝	15	—	12⅜	23
ΔStabilization loan s f 7s 1947	A-O	—	—	—	—	31	32½
Δ4½s assented 1968	A-O	—	*10	14	—	12	24
ΔExternal sink fund gold 8s 1950	J-J	—	13	13	2	12½	35½
Δ4½s assented 1963	J-J	—	*10	14	—	11½	24
ΔPorto Alegre (City of) 8s 1961	J-D	—	*—	42	—	41	48
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	—	—	*—	38⅞	—	42	47
ΔExternal loan 7½s 1966	—	—	*—	47⅝	—	35	45
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	—	*31⅝	38½	—	41	43
ΔPrague (City of Greater) 7½s 1952	M-N	—	*91⅛	—	—	75	88⅛
Queensland (State) extl 6s 1947	F-A	100⅜	100⅜	100⅜	8	100⅜	103½
ΔRio de Janeiro (City of) 8s 1946	A-O	40	40	40	1	40	52¼
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	—	36	36	2	36	50
ΔExternal sec 6½s 1953	F-A	—	*—	35⅞	—	37	48
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	30¾	30¾	30¾	1	30⅛	45
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	—	*—	45	—	42	52
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	—	—	*—	40	—	37¼	50
Δ6s external sink fund gold 1968	J-D	—	*34	39½	—	36	45
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	—	*30	38	—	33⅛	44
Δ7s external loan of 1926 1966	M-N	—	37	37	2	37	47
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	—	—	*—	35⅞	—	35⅛	40¼
Δ7s municipal loan 1967	J-D	—	*35	—	—	38½	46½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	—	—	*—	42	—	39	42

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
§△San Paulo (City) 8s 1952	M-N	--	--	--	--	48	54
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001		--	--	--	--	40	48
▲6½s extl secured s f 1957	M-N	--	*36	--	--	36⅛	45
Stamped pursuant to Plan A (Int reduced to 2%) 2012		37	36	37	25	36	43
§△San Paulo (State) 8s 1936	J-J	--	*55	--	--	57	71
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*50	70	--	65	71
△8s external 1950	J-J	--	*50	65⅞	--	60	71
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*32	64⅞	--	60	69¾
△7s extl water loan 1956	M-S	--	*47	--	--	55	61½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*42	58½	--	55	64
▲6s extl dollar loan 1968	J-J	--	*45	55	--	54½	60
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-J	--	*40	59⅜	--	54	61
§△Secured s f 7s 1940	A-O	--	*--	84	--	71½	85
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	70	70	2	64	77
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	--	*8¾	10½	--	8½	21
△7s series B sec extl 1962	M-N	9½	8¾	9½	11	8	20¾
△Silesia (Prov of) extl 7s 1958	J-D	--	*16	22	--	16	25
△4½s assented 1958	J-D	--	11¼	11¼	1	11	20
Sydney (City) s f 5½s 1955	F-A	--	*102	103⅜	--	98¼	104⅜
△Uruguay (Republic) extl 8s 1946	F-A	--	*120	--	--	--	--
▲External sink fund 6s 1960	M-N	--	125	125	1	120	125
△External sink fund 6s 1964	M-N	--	*115	--	--	123	123
3¾s-4-4⅛% ($ bonds of 1937)—							
External readjustment 1979	M-N	97	95½	97	39	86¾	99¾
External conversion 1979	M-N	--	90½	90½	11	87	100
3⅞-4⅛-4⅜s extl conv 1978	J-D	--	*95	98	--	86	99½
4-4¼-4½s extl readjustment 1978	F-A	--	99¼	99¼	2	90	99⅞
3½s extl readjustment 1984	J-J	88	87⅛	88	12	83	91
△Warsaw (City) external 7s 1958	F-A	--	*--	20	--	18	21½
△4½s assented 1958	F-A	--	*8¼	10	--	7⅞	18
RAILROAD AND INDUSTRIAL COMPANIES							
Adams Express coll tr gold 4s 1948	M-S	--	*100⅛	104⅜	--	104⅜	105⅞
Coll trust 4s of 1907 1947	J-D	100¼	100¼	100¼	1	100	103⅜
Alabama Great Southern 3½s 1967	M-N	--	*103⅛	105	--	104	105¾
Alabama Power 1st mtge 3½s 1972	J-J	--	107½	107½	20	106½	109⅜
Albany & Susquehanna RR 4½s 1975	A-O	--	*--	112⅞	--	114	116½
Alleghany & West 1st gtd 4s 1998	A-O	--	*96½	--	--	97	104
Allis-Chalmers Mfg 2s debs 1956	M-S	--	*100½	101½	--	101	101¼
Am & Foreign Pow deb 5s 2030	M-S	107½	107	108¼	65	101½	110
American Telephone & Telegraph Co.—							
3s conv debentures 1956	M-S	123¾	123¼	128⅝	517	123	159⅛
2¾s debentures 1980	F-A	100⅞	100½	101	101	100¼	107½
2¾s debentures 1975	A-O	101¼	100¾	101¼	63	100¾	107¾
2⅝s debentures 1986	J-J	98¾	98⅝	98⅞	74	97½	100⅜
2¾s conv debs w i 1961	J-D	111⅜	110¾	112⅝	2,691	109	112⅝
Amer Tobacco Co deb 3s 1962	A-O	103¾	103	103¾	20	102⅜	105⅞
3s debentures 1969	A-O	105⅛	104¾	105¾	95	103½	107¼
△Anglo-Chilean Nitrate deb 1967	Jan	--	99	99	1	92⅝	99½
Ann Arbor 1st gold 4s 1995	Q-J	--	94¼	94¼	3	94	104
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	128	128	129	33	126¼	141
Adjustment gold 4s July 1 1995	Nov	--	115½	115½	1	113¼	124¼
Stamped 4s July 1 1995	M-N	--	115½	115½	2	114	131¼
Atl Knox & Nor 1st gold 5s 1946	J-D	--	--	--	--	--	--
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*105⅝	--	--	104⅛	107
Atlantic Coast 1st cons 4s July 1952	M-S	104⅞	104½	104⅞	25	103	113
General unified 4½s A 1964	J-D	104⅜	103¼	104⅜	31	101½	118½
Atlantic & Danville Ry 1st 4s 1948	J-J	--	38	38	20	37	49
Second mortgage 4s 1948	J-J	--	29½	29½	1	29½	38½
Atlantic Refining 2⅝s debs 1966	J-J	--	102	102	2	101	105¼
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	96¾	95¾	98¼	42	94½	107½
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	98⅞	98⅛	99¼	41	94	105
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	69	67	70½	218	59	99
Ref & gen ser C (int at 1½% to Dec 1 1946) due 1995	J-D	--	78½	80½	23	70¾	103
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	68⅞	68	70	85	58	98½
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	68¾	68	70½	74	58	96⅜
△Conv due Feb 1 1960	F-A	51	49	53	543	42½	88¼
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	95½	93¾	95½	91	90½	103
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	93	92	92⅛	37	89	104½
Toledo Cin Div ref 4s A 1959	J-J	--	93¾	93¾	9	90	104
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	97	97	10	95	104¼
4s stamped 1951	J-J	--	96	96	1	95½	105⅛
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	--	--
Bell Telephone of Pa 5s series C 1960	A-O	128⅛	128⅛	129	3	127¾	133⅜
Beneficial Indus Loan 2½s 1961	M-N	--	98⅝	98⅝	20	97	99
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	101	100¾	101¾	88	100½	105⅜
Boston & Maine 1st 5s A C 1967	M-S	--	*100	105	--	100	109
1st M 5s series II 1955	M-N	--	*93¼	103	--	105¾	106¾
1st gold 4¾s series JJ 1961	A-O	--	*92	--	--	100	106¾
1st mtge 4s series RR 1960	J-J	85	84½	86½	113	84	104
△Inc mtge 4½s ser A July 1970	M-N	58	56⅛	58⅜	85	50	84½
‡△Boston & N Y Air L 1st 4s 1955	F-A	--	41	43	37	40	85
Bklyn Edison cons M 3¼s 1966	M-N	--	103⅝	104¼	12	103¼	105¾
Bklyn Union El 1st gold 5s 1950	F-A	--	*106⅛	--	--	106½	106⅝
Bklyn Union Gas 6s series A 1947	M-N	102	102	102	4	102	106⅛
4s s f debentures 1969	M-S	--	106	106	1	105¼	107⅛
Gen mtge 2⅞s 1976	J-J	--	99⅞	100⅜	37	99⅜	100⅜
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	102¼	102⅜	60	101½	106½

For footnotes see page 2429.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1, 1947) due 1957	M-N	68	66	68	56	60	92¾
‡Burlington Cedar Rap & Nor—							
‡△1st & Coll 5s 1934	A-O	--	37¼	38	35	30¼	58
△Certificates of deposit		--	--	--	--	30½	56½
Bush Terminal 1st 4s 1952	A-O	--	*105	--	--	104	107½
Consolidated 5s 1955	J-J	92½	91	92½	15	85¼	106
Bush Term Bldgs 5s gtd 1960	A-O	105	105	105	8	104	109
C							
California Elec Power 1st M3s 1976	J-D	--	*103	104	--	104	105¼
Calif Oregon Power 3⅛s 1974	M-N	--	*105	105⅞	--	105	108
Canada Southern cons gtd 5s A 1962	A-O	112	111¾	112	6	109½	125
Canadian National gold 4½s 1957	J-J	118⅞	118⅞	118⅞	10	118⅞	125½
Guaranteed gold 5s Oct 1969	J-J	--	113¾	114⅛	19	113½	118
Guaranteed gold 5s 1970	J-D	--	*114¼	115	--	114½	119
Guaranteed gold 4¾s 1955	J-J	--	119	119	5	119	124
Guaranteed gold 4½s 1956	A-O	--	*117¾	118⅜	--	118	123¾
Guaranteed gold 4½s 1951	F-A	--	112½	112⅝	11	111¾	116½
Can Pac Ry 4% deb stk perpetual	F-A	105⅛	104¾	105⅛	23	103½	121
Carolina Clinch & Ohio 4s 1965	M-S	--	108	108	10	107½	109
Cart & Adir 1st gtd gold 4s 1981	F-A	--	*--	82	--	78½	91
Celanese Corp 3s debs 1965	A-O	--	104	104½	15	102½	107
Celotex Corp 3¼s debs 1960	F-A	102½	102½	102½	2	102½	105½
△Cent Branch U P 1st gold 4s 1948	J-D	--	*73	79⅞	--	73	96
‡Central of Georgia Ry—							
§△1st mtge 5s Nov 1945	F-A	--	87	87	1	85	108
§△Consol gold 5s 1945	M-N	--	51⅝	53	44	46⅜	87½
△Ref & gen 5½s series B 1959	A-O	--	14½	15	16	10½	33⅞
△Ref & gen 5s series C 1959	A-O	--	14	14⅞	86	10½	33⅜
△Chatt Div pur money gold 4s 1951	J-D	--	52⅛	52⅛	2	52	85
§△Mobile Div 1st gold 5s 1946	J-J	--	*--	34	--	37	44¼
Central Illinois Light 3½s 1966	A-O	109	109	109	2	108	109½
‡△Cent New Eng 1st gtd 4s 1961	J-J	92	92	92	2	91½	106½
‡△Central of N J gen gold 5s 1987	J-J	34½	33⅞	36¾	24	26	61⅜
△5s registered 1987	--	32¼	31	34¼	100	24	60⅛
△General 4s 1987	J-J	--	28½	29¾	197	23	56
△4s registered 1987	--	--	*23	--	--	21⅜	52
Central N Y Power 3s 1974	A-O	105	105	105	15	104¾	108¼
Central Pacific 1st ref gtd gold 4s 1949	F-A	105⅝	105⅛	105½	40	105	110
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	--	*104½	108	--	106½	113
§△Central RR & Banking Co—							
5s stamp (partial redemption) 1942	--	--	*44½	48½	--	34	50
Champion Paper & Fibre deb 3s 1965	J-J	--	*103	103¼	--	102	106
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	138¾	138¼	138¼	29	136	151⅜
Ref & impt mtge 3½s D 1996	M-N	106	105½	106⅛	25	105	107¼
Ref & impt M 3½s series E 1996	F-A	106	106	106⅛	12	104¾	107⅜
R & A Div 1st cons gold 4s 1989	J-J	--	*126	--	--	126	135¼
2d consol gold 4s 1989	J-J	--	*122	124	--	--	--
‡△Chicago & Alton RR ref 3s 1949	A-O	39⅛	38⅛	40¼	151	31	64⅞
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	--	111½	111½	12	109½	119½
1st & ref 4½s series B 1977	F-A	--	111¾	111¾	8	109	119½
1st & ref mtge 3⅛s 1985	F-A	100¼	100¼	101½	9	99½	106¼
1st & ref mtge 2⅞s 1970	F-A	97¾	97¼	97¾	9	96	103⅜
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	40½	40⅛	43	86	36½	88
1st mtge 3¾s ser B 1985	M-N	--	*--	90	--	94½	104⅛
Chicago & Erie 1st gold 5s 1982	M-N	--	*140	--	--	140	144
Chicago Gt West 1st 4s series A 1988	J-J	--	84½	86	26	84½	99½
△Gen inc mtge 4½s Jan 1 2038	J-J	43½	43	45	92	38	83
‡Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A 1983	J-J	60¼	60	61	47	57	80
△2d mtge 4½ inc ser A 2003	J-J	--	39	41	33	31	58
Chicago Ind & Sou 50-year 4s 1956	J-J	--	*--	103⅞	--	107½	110¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	--	104¾	105	17	103¾	105⅞
Gen mtge 4½s inc ser A Jan 1 2019	Apr	85¼	84	86	184	74¾	107½
4½s conv inc ser B Jan 1 2044	Apr	60½	57	61	405	48	96⅜
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	77	73⅞	77½	193	60	98¼
1st mtge 3s ser B 1989	J-J	--	*99⅛	99⅞	--	99	107
‡§△Chicago Railways 1st 5s stpd 25% partial redemption 1927	F-A	--	*55	64	--	53⅛	71
‡Chicago Rock Island & Pacific Ry—							
△General 4s 1988	J-J	73	72½	74	33	64	106⅛
△Certificates of deposit	--	--	--	--	--	67½	92⅛
§△Refunding gold 4s 1934	A-O	45¾	44½	47¾	716	38¼	72¾
§△Secured 4½s series A 1952	M-S	53½	53	54½	184	43	81
△Conv gold 4½s 1960	M-N	25¾	24¾	27¼	647	19½	39¾
Chicago St L & New Orleans 5s 1951	J-D	--	103	103	12	101½	110
Gold 3½s 1951	J-D	--	--	--	--	100½	103
Memphis Div 1st gold 4s 1951	J-D	100	100	100	1	100	106
Chicago Terre Haute & S'eastern Ry							
1st & ref M 2¾-4¼s 1994	J-J	--	*93⅛	95	--	83½	107¾
Income 2¾-4¼s 1994	J-J	--	*83	90	--	83	100
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	*104	--	--	104	108½
1st mtge 2⅞s ser G 1963	J-J	103⅝	103½	103⅝	16	102½	108½
Chic & West Indiana conv 4s 1952	J-J	--	105¾	105⅞	2	105¼	112⅛
1st & ref 4¼s series D 1962	M-S	--	105⅛	105⅛	7	105	107⅛
‡§△Childs Co deb 5s part paid 1943	A-O	--	*45	--	--	42½	63
§△Debentures 5s part paid 1957	A-O	--	*45	46¼	--	42½	63
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	64	64	64	5	62	100
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	--	104	104¼	32	102¼	107⅞
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*111½	--	--	111⅛	113¼
1st mtge 2¾s ser G 1974	F-A	103	102½	103	16	102½	107⅛
City Ice & Fuel 2¾s debs 1966	J-D	--	*--	99	--	99¼	99½
City Investing Co 4s debs 1961	J-D	85¼	85	86	26	81	108¼
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	*--	98⅞	--	99	121
General 5s series B 1993	J-D	--	*119	--	--	--	--
Ref & impt 4½s series E 1977	J-J	81	78½	82	91	72½	100
Cin Wab & M Div 1st 4s 1991	J-J	--	77	78	6	74	93½
St L Div 1st coll tr gold 4s 1990	M-N	--	97	97	4	95	110½
Cleveland Elec Illum 3s 1970	J-J	--	108	108	1	107¾	110⅛
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*103⅛	--	--	103	106⅛
Series D 3½s gtd 1950	F-A	--	--	--	--	--	--
Cleve Short Line 1st gtd 4½s 1961	A-O	--	108⅜	108⅜	1	107½	116¼
Cleve Union Term gtd 5½s 1972	A-O	--	107½	107⅞	4	105¾	110
1st s f 5s series B gtd 1973	A-O	106⅛	105⅞	106½	31	104	108⅞
1st s f 4½s series C 1977	A-O	105⅛	105	105½	25	104¾	108⅛
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	--	52¼	53	42	45½	84½
Columbia Gas & Elec 3⅛s debs 1971	M-S	102⅞	102½	103	45	102¼	102⅝
Columbus & H V 1st extl gold 4s 1948	A-O	--	*104¼	--	--	105	106⅝
Columbus & Sou Ohio El 3¼s 1970	M-S	--	109¼	109¼	5	108½	111½
Columbus & Tol 1st extl 4s 1955	F-A	--	*115⅜	--	--	116	116
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	107¼	107¼	107¼	17	106⅝	110
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*108	--	--	110	111
Conn River Powr s f 3¾s A 1961	F-A	--	*106⅞	--	--	105¾	107
Consolidated Cigar Corp 3¼s 1965	A-O	--	*102¼	104¾	--	102½	105½
Consolidated Edison of New York—							
3½s debentures 1948	A-O	--	100⅞	101	7	100¾	103
3½s debentures 1956	A-O	--	103	103⅛	3	101¾	104⅜
3½s debentures 1958	J-J	--	*104⅜	105½	--	104⅜	106⅝

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡△Consol Ry non-conv deb 4s 1954	J-J	39	38⅞	39	5	35	76
△Debenture 4s 1955	J-J	38⅜	38⅜	38½	4	33	76
△Debenture 4s 1956	J-J	--	*38¼	--	--	36	75
Consumers Power 1st mtge 2⅞s 1975	M-S	104½	104⅞	104½	20	103½	108⅜
Continental Baking 3s debs 1965	J-J	--	103⅛	103⅛	10	101¼	106
Crucible Steel 3¼s s f debs 1955	J-D	--	101⅞	101⅞	5	101⅞	102
‡△Cuba Northern Ry 1st 5½s 1942	J-D	--	*58½	60½	--	55½	60
△Deposit receipts	---	--	49½	50	72	46	51¼
△Cuba RR 1st 5s gold 1952	J-J	--	82½	82½	4	80	86
△Deposit receipts	---	--	43½	43½	4	40	48¾
△7½s ser A deposit rcts 1946	J-D	--	43⅜	43½	18	43	53¼
△6s ser B deposit rcts 1946	J-D	--	43½	43½	14	43	53
D							
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	103	103½	47	102½	107⅜
Dayton Union Ry 3¼s series B 1965	J-D	--	*103½	--	--	--	--
Deere & Co. 2¾s debs 1965	A-O	--	104¼	104¼	5	102	106½
Delaware & Hudson 4s extended 1963	M-N	94	94	95⅝	40	89½	107½
Delaware, Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	*--	94⅞	--	99¾	104
△Income mtge due 1993	M-N	48⅝	48⅝	50⅛	36	45	67½
Morris & Essex division							
Coll tr 4-6s May 1 2042	---	55	53⅛	55½	78	47	73¾
Delaware Power & Light 3s 1973	A-O	--	*--	108⅝	--	108⅝	110⅜
‡Denver & Rio Grande RR—							
§△1st consol 4s 1936	J-J	61⅝	60⅝	63½	126	46	79¾
§△Consol gold 4½s 1936	J-J	--	*48	81½	--	48½	80
‡Denver & Rio Grande Western RR—							
△General s f 5s 1955	F-A	--	8	9¼	69	7	29¼
△Assented	F-A	8½	7⅝	9¼	195	7	29¼
△Ref & impt 5s series B 1978	A-O	--	55⅜	55⅜	30	42¼	76
Detroit Edison 4s series F 1965	A-O	108	107⅞	108¼	8	106⅛	109
Gen & ref mtge 3½s series G 1966	M-S	--	*108⅛	--	--	106⅛	109
Gen & ref 3s series H 1970	J-D	--	106⅞	106⅞	1	106¾	110¼
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	*58½	65	--	57	75
△Second gold 4s 1995	J-D	--	*47⅛	65	--	45⅜	53½
Detroit Term & Tunnel 4½s 1961	M-N	--	*110	111	--	110½	120¼
Det Tol & Ironton RR 2¾ ser B 1976	M-S	--	92	92	1	91¼	98½
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	--	34	35	11	32	54
Duquesne Light 1st M 3s 1965	J-J	105⅞	105½	106	14	104¼	106⅞
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*119	--	--	120¼	122¼
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*151⅛	--	--	155	157
Electric Auto-Lite 2¼s debs 1950	J-D	--	*101¼	102	--	102	102⅝
Elgin Joliet & East Ry 3¼s 1970	M-S	--	106⅜	106⅜	8	105	106¾
El Paso & S W 1st 5s 1965	A-O	--	*112	115	--	111	127¾
5s stamped 1965	A-O	--	*111	--	--	112	124½
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	82	81	83	186	75	103¼
1st cons mtge 3¼s ser E 1964	A-O	--	*98	--	--	103	106⅜
1st cons mtge 3⅛s ser F 1990	J-J	--	96⅛	96⅛	1	95½	106
1st cons mtge 3⅛s ser G 2000	J-J	--	*--	94	--	92	106
1st cons 2s ser H 1953	M-S	--	*--	101	--	100¾	100¾
Ohio Div 1st mtge 3¼s 1971	M-S	--	*105¾	--	--	106	106¼
F							
Firestone Tire & Rub 3s deb 1961	M-N	--	105	105¼	7	103¾	106½
‡Florida East Coast 1st 4½s 1959	J-D	--	*100¼	102¼	--	100	104
△1st & ref 5s series A 1974	M-S	--	67	68	65	59	90
△Certificates of deposit	---	--	*--	79	--	64½	88½
Francisco Sugar coll trust 6s 1956	M-N	106	105	106	6	101½	108
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	*103	--	--	--	--
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	--	77¾	78	29	76⅝	89
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	--	101¾	101¾	1	101⅛	105⅞
Grays Point Term 1st gtd 5s 1947	J-D	--	*102⅛	103	--	102⅜	102⅜
Great Northern Ry Co—							
General 5½s series B 1952	J-J	--	116½	116½	2	115½	122⅝
General 5s series C 1973	J-J	--	*129⅛	130⅞	--	129½	140¾
General 4½s series D 1976	J-J	--	121½	122	17	120	134½
General 4½s series E 1977	J-J	--	--	--	--	106⅛	110½
Gen mtge 3⅛s ser N 1990	J-J	102	101½	102	60	99¾	107
Gen mtge 3⅛s ser O 2000	J-J	--	101¼	101¼	1	99	107
Gen mtge 2¾s ser P 1982	J-J	--	95½	95½	3	94⅝	100⅝
Gen mtge 2⅝s ser Q 2010	J-J	--	89¼	90	16	86	91⅞
Gen mtge 2¼s ser R 1961	J-J	--	96¾	96¾	30	96½	99½
△Green Bay & West deb ctfs A	Feb	--	*60	78	--	65	79
△Debentures ctfs B	Feb	8	8	8	12	7¾	17¾
Greyhound Corp 3s debs 1959	A-O	--	103	103	2	102½	104⅞
Gulf Mobile & Ohio 4s series B 1975	J-J	--	101	101	10	100	107¼
Gen mtge inc 5s series A 2015	J-J	--	77	78	5	77	104¼
1st & ref 3¾s series D 1969	A-O	--	100	100	2	98	104
Gulf States Util 1st M 2⅝s 1976	M-N	99¾	99¼	99¾	55	98⅝	101½
H							
Hackensack Water 1st mtge 2⅝s 1976	M-S	--	100½	101	12	100	104
Hocking Valley Ry 1st 4½s 1999	J-J	--	135½	135½	1	135½	150
‡§△Housatonic Ry cons gold 5s 1937	M-N	--	*90	94	--	100	104½
Household Finance Corp 2¾s 1970	J-J	--	99½	99½	1	99	104¼
Hudson Coal 1st s f 5s series A 1962	J-D	78⅜	77½	78½	21	75½	94
Hudson Co Gas 1st gold 5s 1949	M-N	--	*109⅞	110	--	110¼	113⅜
Hudson & Manhattan 1st 5s A 1957	F-A	61	60	62	233	59	80¾
△Adj income 5s Feb 1957	A-O	24½	24½	26	87	24	45
I							
Illinois Bell Telep 2¾s series A 1981	J-J	103¾	103¾	103¾	--	103	108⅝
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*102½	--	--	104	110
1st gold 3½s 1951	J-J	--	*101	--	--	100¼	104¾
Extended 1st gold 3½s 1951	A-O	--	*100⅞	--	--	100½	104⅛
1st gold 3s sterling 1951	M-S	--	*68⅛	--	--	--	--
Collateral trust gold 4s 1952	A-O	98½	98	99	13	91½	108
Refunding 4s 1955	M-N	94¾	94⅛	94¾	5	88	107
Purchased lines 3½s 1952	J-J	--	100	100	2	99	106
Collateral trust gold 4s 1953	M-N	94	92¼	94	4	88	104½
Refunding 5s 1955	M-N	99	98⅛	99	3	93	108½
40-year 4¾s 1966	F-A	80	77½	81	134	72½	97⅜
Cairo Bridge gold 4s 1950	J-D	--	*107⅜	--	--	106	107¼
Litchfield Div 1st gold 3s 1951	J-J	--	*99	102	--	102	102½
Louisville Div & Term gold 3½s 1953	J-J	--	*97	100	--	98	106
Omaha Div 1st gold 3s 1951	F-A	--	*95⅛	101	--	93½	103
St Louis Div & Term gold 3s 1951	J-J	--	*93⅜	--	--	93¼	102¾
Gold 3½s 1951	J-J	--	*98¼	102	--	97	106¼
Springfield Div 1st gold 3½s 1951	J-J	--	*101⅛	--	--	--	--
Western Lines 1st gold 4s 1951	F-A	100	98¾	100	2	98¾	106½
Registered	---	--	90	91¾	17	90	105½
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	90¾	89¼	92¼	51	79	106⅞
1st & ref 4½s series C 1963	J-D	86	84½	88¼	38	76⅜	102
1st ref mtge 4s ser D 1963	J-D	--	*75	81	--	70¾	96¼

For footnotes see page 2429.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Illinois Terminal Ry 4s ser A 1970	J-J	--	*100	101	--	95	106½
Ind Ill & Iowa 1st gold 4s 1950	J-J	--	*--	104½	--	104	106
Indianapolis Union Ry Co—							
Ref & imp 2½s ser C 1986	J-D	--	*95	98½	--	96½	97¼
Inland Steel 1st mtge 3s series F 1961	A-O	--	*107	108¾	--	105¼	107⅝
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	59	d58	66	56	58	98
△Adjustment 6s series A July 1952	A-O	21	19¼	22¼	192	16¾	54¼
△1st 5s series B 1956	J-J	52½	52½	53⅛	8	50	92
△1st gold 5s series C 1956	J-J	--	*52½	--	--	50	92
§△Internat Hydro El deb 6s 1944	A-O	94⅞	94¾	96	69	93⅜	101½
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*102½	--	--	100	105
J							
James Frankl & Clear 1st 4s 1959	J-D	--	90	90	4	85⅛	102¾
Jersey Central Pow & St 2⅞s 1976	M-S	--	102¾	103	6	102¼	105
Jones & Laughlin Steel 3¼s 1961	J-J	--	104	104	8	103⅛	105¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*105	--	--	107½	109⅛
Kansas City Fort Scott & Mem Ry—							
§△Refunding gtd 4s 1936	A-O	75¾	75½	76	28	71	85⅛
△Certificates of deposit	---	--	74⅛	74⅜	5	70½	83¼
Kansas City Southern Ry 1st 3s 1950	A-O	104½	104½	104½	17	104½	107¼
1st mtge 4s ser A 1975	A-O	101½	101⅛	101½	51	99⅜	105
Kansas City Terminal Ry 2¾s 1974	A-O	--	--	--	--	104½	107¼
Kentucky Central gold 4s 1987	J-J	--	*121	--	--	122	123½
Kentucky & Ind Term 4½s 1961	J-J	--	*--	71	--	65½	72
Stamped 1961	J-J	--	*107	--	--	108	108½
Plain 1961	J-J	--	112	112	1	112	112
4½s unguaranteed 1961	J-J	--	*105	109	--	--	--
Kings County El L & P 6s 1997	A-O	--	*177	--	--	180	188
Koppers Co 1st mtge 3s 1964	A-O	103	103	103	10	103	107
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	2¼	2¼	41	1⅞	5½
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	*100	100½	--	99	115⅞
3½s registered 1997	J-D	--	--	--	--	104	115¼
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	--	76	77¼	8	66	88
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	100¾	101¼	16	100¾	108
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	--	*100⅝	--	--	100⅝	100⅝
5s stamped 1954	---	100⅝	100⅝	100⅝	3	100⅛	102
1st & ref sink fund 5s 1964	F-A	--	*85⅛	--	--	95½	98½
5s stamped 1964	---	--	85	85	2	85	99¾
1st & ref sink fund 5s 1974	F-A	--	*--	87	--	93	96
5s stamped 1974	---	83	83	83½	12	83	99
Leh Val Harbor Term gtd 5s 1954	F-A	69	69	70½	14	68	87¼
Lehigh Valley N Y 4½s ext 1950	J-J	77	77	77	5	75	96¼
Lehigh Valley RR—							
4s stamped modified 2003	M-N	41	38⅛	42⅜	217	33	65
4s registered 2003	---	--	33½	33½	1	31	60
4½s stamped modified 2003	M-N	44¾	44	46¼	46	35⅛	69
4½s registered 2003	---	--	*36⅜	42	--	35½	62¾
5s stamped modified 2003	M-N	51	49	51½	43	40¼	73½
Lehigh Valley Terminal Ry ext 5s 1951	A-O	76⅛	76	77	15	75	94⅛
Lex & Eastman 1st 50-yr 5s gtd 1965	A-O	--	*127½	--	--	128	136½
Liggett & Myers Tobacco 5s 1951	A-O	--	114	114⅜	2	114½	120⅛
Little Miami gen 4s series A 1962	M-N	--	*118	--	--	118	118
Long Island unified 4s 1949	M-S	--	--	--	--	105¾	107¾
Guaranteed ref gold 4s 1949	M-S	104⅛	104⅛	104⅛	3	104	107⅞
4s stamped 1949	M-S	--	*104⅛	105	--	104⅞	107⅞
Lorillard (P) Co deb 5s 1951	F-A	--	*114	116	--	114	120
3s debentures [illegible]	A-O	--	104¼	104¼	5	103½	106¼
Louisville Gas & Elec 3½s 1966	M-S	--	*106½	--	--	104⅞	107⅞
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	106	105⅜	106	22	105	113¼
1st & ref M 2⅞s ser G 2003	A-O	--	*95⅛	96½	--	94	105
St Louis Div 2d gold 3s 1980	M-S	--	*104¼	--	--	102¼	106
Atl Knox & Cinc Div 4s 1955	M-N	--	*111½	118	--	111¼	119
M							
Maine Central RR 4½s ser A 1960	J-D	76½	76¼	77⅛	13	73	89⅜
1st mtge & coll 4s ser B 1954	J-D	--	--	--	--	101	103
Manati Sugar 4s sink fund Feb 1 1957	M-N	92¼	91¼	92¼	3	87¾	96
△Manila RR (Southern Lines) 4s 1959	M-N	--	*63⅛	100	--	75	75
Mead Corp 1st mtge 3s 1966	J-D	--	*103	104	--	103¼	104
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	--	*104¼	105¼	--	104	108½
Metrop Wat Sew & Drain 5½s 1950	A-O	--	101½	101½	3	99¼	103½
‡§△Met West Side El (Chic) 4s 1938	F-A	--	*20¼	22¼	--	19	28½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*100¾	--	--	100¾	102
1st gold 3½s 1952	M-N	--	*102¼	104	--	101½	108
Ref & impt 4½s series C 1979	J-J	--	*95	98⅞	--	96	107
Michigan Cons Gas 1st mtge 3½s 1969	M-S	--	109½	109½	2	109¼	113
‡§△Midland of N J 1st ext 5s 1940	A-O	--	57	57	1	57	97
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	92¼	92¼	1	87	106⅛
△Gen mtge 4s inc ser A Jan 1991	J-J	48	45½	49¼	121	40	84
Mo Kansas & Texas 1st 4s 1990	J-D	90	89½	90¼	34	80¼	101
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	83	81½	83	28	75	101¾
40-year 4s series B 1962	J-J	72	72	73	21	68	96½
Prior lien 4½s series D 1978	J-J	72½	72½	73¾	24	69½	98⅝
△Cum adjust 5s series A Jan 1967	A-O	71¾	71¾	74	120	69	114⅞
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	77	d75½	82⅞	54	68	102½
△General 4s 1975	M-S	29¼	27⅞	31½	412	23⅜	64¼
△1st & ref 5s series F 1977	M-S	76⅞	d74½	82½	334	65½	103
△1st & ref 5s series G 1978	M-N	76¼	d74½	82½	104	68	103
△Conv gold 5½s 1949	M-N	20¾	20¼	22¾	372	14⅝	46¾
△1st & ref gold 5s series H 1980	A-O	77	d74½	82½	83	66½	103
△1st & ref 5s series I 1981	F-A	76¼	d74½	82⅝	167	65½	102¾
Moh'k & Malone 1st gtd bold 4s 1991	M-S	--	*--	75	--	78	94
Monongahela Ry 3¼s series B 1966	F-A	--	*105¾	--	--	105¾	106⅞
Montreal Tramways 5s ext 1951	J-J	--	*102⅛	--	--	100	103
Morrell (John) & Co 3s debs 1958	M-N	--	*103¼	--	--	102⅝	103½
Morris & Essex 1st gtd 3½s 2000	J-D	58⅞	58	60¼	81	55	74⅝
Constr M 5s series A 1955	M-N	70¾	69⅞	71⅜	19	65¾	89¼
Constr M 4½s series B 1955	M-N	--	62	64	33	58¼	83¾
Mountain States Tel & Tel 2⅝s 1986	M-S	99	98¾	99	10	98¾	102¼
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	*--	105	--	103½	103½
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	--	*97	98	--	98	103¾
National Dairy Products 2¾s debs 1970	J-D	102¾	102½	102⅞	60	101½	105⅜
National Steel 1st mtge 3s 1965	A-O	--	105	105	5	103½	106½
‡△Naugatuck RR 1st gold 4s 1954	M-N	--	*100	--	--	106	110

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RANGE FOR WEEK ENDING NOVEMBER 8

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Newark Consol Gas cons 5s 1948	J-D	--	107	107	1	107	110½
‡△New England RR gtd 5s 1945	J-J	--	90¾	92⅛	70	90¾	105½
‡△Consol gtd 4s 1945	J-J	87	87	87¼	9	87	103⅝
New England Tel & Tel 5s A 1952	J-D	--	*109	109½	--	109	114¼
1st gtd 4½s series B 1961	M-N	--	*123¾	124¾	--	123½	127½
N J Junction RR gtd 1st 4s 1986	F-A	--	*--	120	--	118	118
New Jersey P & L 1st mtge 3s 1974	M-S	--	*--	107⅞	--	107½	110
New Orleans Great Nor 5s A 1983	J-J	100	100	104	9	100	108
N O & N E 1st ref & imp 4½s 1952	J-J	104	104	104	2	104	108¼
New Orleans Term 1st gtd 4s 1953	J-J	--	*103¾	--	--	103	111¼
‡New Orleans Texas & Mexico Ry—							
‡△Non-cum inc 5s series A 1935	A-O	--	78	78	3	73	92⅛
△Certificates of deposit	---	--	*--	87	--	84½	90
△1st 5s series B 1954	A-O	--	d83	95	52	83	109
△Certificates of deposit	---	--	*--	92	--	88½	106
△1st 5s series C 1956	F-A	--	*82	--	--	89¾	108
△Certificates of deposit	---	--	*--	103	--	90½	106
△1st 4½s series D 1956	F-A	--	d80	d80	5	80	104
△Certificates of deposit	---	--	---	--	--	94¾	95⅝
△1st 5½s series A 1954	A-O	86	d84	90½	182	84	109½
△Certificates of deposit	---	--	*--	96	--	91½	107⅞
N Y Central RR 4s series A 1998	F-A	78	76¼	78	128	65	99¾
Ref & impt 4½s series A 2013	A-O	76⅛	75¾	76¾	236	70½	98¼
Ref & impt 5s series C 2013	A-O	85	84⅛	85½	152	80¾	102¾
N Y Cent & Hud River 3½s 1997	J-J	93	92½	93¼	77	90	114⅛
3½s registered 1997	J-J	--	*87⅝	98½	--	93	109½
Lake Shore coll gold 3½s 1998	F-A	--	79¾	79¾	7	77	100
3½s registered 1998	F-A	--	*--	97	--	87	95
Mich Cent coll gold 3½s 1998	F-A	77¼	76½	77¼	12	73½	97½
3½s registered 1998	F-A	--	*58	76	--	80	93¼
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	99⅝	99	99½	17	98	106
1st mtge 3s ser F 1986	A-O	95¾	95	95¾	8	93½	100⅝
N Y Connecting RR 2⅞s ser B 1975	A-O	100	100	100¼	61	99¼	106⅞
N Y Dock 1st gold 4s 1951	F-A	101¾	101½	102	16	99¾	105
N Y Edison 3¼s series D 1965	A-O	102⅞	102⅞	102⅞	1	102¾	104⅞
1st lien & ref 3¼s series E 1966	A-O	105½	105½	105½	1	105¼	107
N Y Gas El Lt H & Pow gold 5s 1948	J-D	--	*107¾	114	--	108	111¼
Purchase money gold 4s 1949	F-A	--	*106¼	--	--	106⅜	109
N Y & Harlem gold 3½s 2000	M-N	--	*100	--	--	113	118½
Mtge 4s series A 2043	J-J	--	*--	112½	--	115¼	115¼
Mtge 4s series B 2043	J-J	--	*105	112	--	115	119¼
N Y Lack & West 4s series A 1973	M-N	--	83	83	2	82⅞	96
4½s series B 1973	M-N	--	88	88	13	88	103⅝
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	--	40	42	19	33½	77¾
△Non-conv deb 3½s 1947	M-S	38¼	38	40¼	34	30¾	75
△Non-conv deb 3½s 1954	A-O	38	37⅛	40¼	59	30	75¼
△Non-conv deb 4s 1955	J-J	40½	39	42½	163	32	78
△Non-conv deb 4s 1956	M-N	40¾	40¼	41¾	91	32	78
△Debenture certificates 3½s 1956	J-J	38¼	38¼	40	23	30	75
△Conv deb 6s 1948	J-J	45	45	48	247	38½	83
‡△Collateral trust 6s 1940	A-O	71	70⅞	72	27	67	93
△Debenture 4s 1957	M-N	20¼	19¾	22⅜	173	17	50½
△1st & ref 4½s series of 1927 1967	J-D	42¾	42¼	45½	438	37	81
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	--	*--	101⅝	--	102	111
‡△N Y Ont & West ref 4s June 1992	M-S	11	11	12¾	254	10⅜	26¾
△General 4s 1955	J-D	--	5	5¾	98	5	15¾
N Y Power & Light 1st mtge 2¾s 1975	M-S	102¼	102	102¼	33	101	106¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	74	74	1	73	90¾
N Y Queens El Lt & Pow 3½s 1965	M-N	--	104¾	104¾	3	104½	107¼
N Y Steam Corp 1st 3½s 1963	J-J	--	104¾	104¾	4	104½	108¾
‡§△N Y Susq & W 1st ref 5s 1937	J-J	--	*--	40⅞	--	39⅞	75
§△2d gold 4½s 1937	F-A	--	*--	35	--	37	42
§△General gold 5s 1940	F-A	--	*--	20	--	14⅞	32¼
§△Terminal 1st gold 5s 1943	M-N	--	*--	95	--	95	100
‡§△N Y West & Bost 1st 4½s 1946	J-J	21¼	20½	22½	188	17	49
Niagara Falls Power 3½s 1966	M-S	--	*108⅞	--	--	108	109½
Norfolk Southern Ry Co—							
△Gen mtge 5s conv inc 2014	A-O	41½	41	43½	42	35¼	71
Norfolk & Western Ry 1st gold 4s 1996	A-O	132	132	132¼	8	132	143
North Central gen & ref 5s 1974	M-S	--	--	--	--	138½	143¼
Gen & ref 4½s series A 1974	M-S	--	--	--	--	128	133½
Northern Pacific Ry prior lien 4s 1997	Q-J	110	109	110	31	107¼	127¾
4s registered 1997	Q-J	--	*105	108	--	105	122¾
Gen lien ry & ld gold 3s Jan 2047	Q-F	74¾	72⅛	74¾	69	69½	94¾
3s registered 2047	Q-A	--	71	71	3	69¼	90¼
Ref & impt 4½s series A 2047	J-J	95½	95½	97⅛	42	90	110
Ref & impt 5s series C 2047	J-J	100½	99	100½	7	92½	112
Ref & impt 5s series D 2047	J-J	101¾	99½	101¾	32	94⅛	112
Coll trust 4½s 1975	M-S	101	100⅜	101¾	117	97	106½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*--	101½	--	101¾	105½
1st mtge 2¾s 1975	A-O	--	101⅞	101⅞	6	101⅛	106½
(Wisc) 1st mtge 3½s 1964	M-S	--	109	109	2	106½	109

O

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Ogdensburg & Lake Champlain Ry—							
△1st guaranteed 4s 1948	J-J	--	16¼	16½	7	14½	29
Ohio Edison 1st mtge 3s 1974	M-S	--	105¾	105¾	10	104⅜	108⅝
1st mtge 2¾s 1975	A-O	--	*100½	101	--	100	106
Oklahoma Gas & Electric 2¾s 1975	F-A	--	*100¼	100⅞	--	100	105
Oregon-Washington RR 3s ser A 1960	A-O	--	105	105	2	104	107¼

P

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pacific Gas & Electric Co—							
1st & ref mtge 3½s series I 1966	J-D	--	*108¾	--	--	108½	109½
1st & ref mtge 3s series J 1970	J-D	--	105½	105½	1	105	109⅝
1st & ref M 3s series K 1971	J-D	--	*105⅝	--	--	105	110½
1st & ref M 3s series L 1974	J-D	--	105	106	15	105	110¼
1st & ref M 3s series M 1979	J-D	106	106	106⅛	10	105½	111⅞
1st & ref mtge 3s ser N 1977	J-D	--	106	106¼	3	105½	111
Pacific Tel & Tel 2¾s debs 1985	J-D	102	101¾	102	20	100⅝	107¾
2⅞s debentures 1986	A-O	104	104	104	10	104	104
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*105	--	--	107	107
Paterson & Passaic G & E cons 5s 1949	M-S	--	*107⅝	--	--	108½	111
Pennsylvania-Central Airlines—							
3½s conv inc debs 1960	A-O	65	65	75	314	65	125¾
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	108⅛	108½	--	107⅞	113⅜
Pennsylvania Glass Sand 3½s 1960	J-D	--	*69¼	70	--	102½	104½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	104½	103¾	104½	9	103	107¼
3s s f debentures 1965	A-O	--	103	103⅝	3	103	105¾
Pennsylvania RR—							
Consol gold 4s 1948	M-N	--	104⅜	104⅜	9	104	107
4s sterl stpd dollar May 1 1948	M-N	104⅜	104⅜	104⅜	3	104⅛	106¾
Cons sinking fund 4½s 1960	F-A	121⅝	121⅝	121⅝	11	120¼	131⅜
General 4½s series A 1965	J-D	115⅝	115	116½	90	113	128⅝
General 5s series B 1968	J-D	124	124	124⅛	3	122⅞	139½
General 4½s series D 1981	A-O	--	115½	115⅝	7	113	135½
Gen mtge 4¼s series E 1984	J-J	--	115⅜	115¾	20	113½	135⅛
Conv deb 3¼s 1952	A-O	103⅝	103	103¾	35	102¾	111¾
Gen mtge 3½s ser F 1985	J-J	100	99⅞	100⅜	17	99½	107¼
Peoples Gas L & C ref 5s 1947	M-S	--	*103	--	--	103	106½
Peoria & Eastern 4s ext 1960	A-O	66	66	66¼	13	65	94
△Income 4s Apr 1990	Apr	--	40⅜	40⅜	3	36	83
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106	--	--	106	107½
Pere Marquette Ry 3⅜s ser D 1980	M-S	102⅝	102⅝	103	32	98⅝	105¾
Phila Balt & Wash 1st gold 4s—							
General 5s series B 1974	F-A	--	*--	133	--	137	142½
General gold 4½s series C 1977	J-J	--	*125¾	--	--	125¾	135
Philadelphia Co coll tr 4¼s 1961	J-J	--	106½	107	20	105¾	108½
Phila Electric 1st & ref 2¾s 1971	J-D	--	103⅝	103⅝	1	102¾	108
1st & ref M 2¾s 1967	M-N	--	104	104¼	31	103¼	107
1st and ref 2¾s 1974	M-N	--	103	103½	57	102	107
‡§△Philippine Ry 1st s f 4s 1937	J-J	10¾	10¾	12	23	9½	26
△Certificates of deposit	---	--	11	11	34	10½	21
Phillips Petroleum 2¾s debs 1964	F-A	103⅞	103⅝	103⅞	13	102¾	105½
Pgh Cinc Chicago & St Louis Ry—							
Series E 3½s gtd gold 1949	F-A	--	*103⅝	--	--	105¼	106¼
Series F 4s guaranteed gold 1953	J-D	--	*110	--	--	--	--
Series G 4s guaranteed 1957	M-N	--	*116¼	119	--	116¼	122⅝
Series H cons guaranteed 4s 1960	F-A	--	*--	124¼	--	120¼	123
Series I cons 4½s 1963	F-A	--	--	--	--	125	134¼
Series J cons guaranteed 4½s 1964	M-N	--	--	--	--	126½	135
Pgh Cinc Chicago & St Louis RR—							
Gen mtge 5s series A 1970	J-D	--	125	125	9	125	138¼
Gen mtge 5s series B 1975	A-O	--	--	--	--	129	142
Gen mtge 3⅜s ser E 1975	A-O	--	103⅛	103⅛	5	102¼	109
Pittsb Coke & Chem 1st mtge 2½s 1964	M-N	--	102½	102½	3	102½	104½
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	100	100	2	99¾	105
Pitts Steel 1st mtge 4½s 1950	J-D	--	104½	104½	1	104	106
1st mtge 4½s series B 1950	J-D	--	*103⅝	105¼	--	102½	106
Pitts & W Va 1st 4½s series A 1958	J-D	--	*88⅛	92	--	90	103⅛
1st mtge 4½s series B 1959	A-O	--	*88½	90	--	90⅞	102½
1st mtge 4½s series C 1960	A-O	--	89¾	89¾	2	88	102¾
Pitts Young & Ash 1st 4s ser A 1948	J-D	--	*103	--	--	103¼	105½
1st gen 5s series B 1962	F-A	--	*--	127	--	127	127
1st gen 5s series C 1974	J-D	--	*129	--	--	--	--
1st 4½s series D 1977	J-D	--	*118½	--	--	--	--
△Pittston Co 5½ inc deb 1964	J-J	--	*99⅞	102	--	99	102½
Potomac El Pwr 1st M 3¼s 1966	J-J	--	--	--	--	105¼	107
1st mortgage 3¼s 1977	F-A	--	--	--	--	112	113
‡△Providence Securities 4s 1957	M-N	18	18	18¾	4	16⅛	45¾
‡△Providence Terminal 4s 1956	M-S	--	*--	110⅜	--	108	108
Public Service El & Gas 3¼s 1968	J-J	--	*109	110¾	--	108¼	112⅛
1st & ref mtge 3s 1972	M-N	--	*106½	108⅞	--	107¼	110⅜
1st & ref mtge 5s 2037	J-J	--	*162	--	--	160	165
1st & ref mtge 8s 2037	J-D	--	*--	246	--	240	251½

Q

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Quaker Oats 2⅝s deb 1964	J-J	--	*102	102¾	--	101½	105¼

R

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Reading Co 1st & ref 3⅛s ser D 1995	M-N	--	97½	97¾	26	95	105½
Revere Copper & Brass 3¼s 1960	M-N	--	*103	--	--	101¾	104½
‡§△Rio Grande West 1st gold 4s 1939	J-J	--	101½	101½	2	96	115½
△1st cons & coll trust 4s A 1949	A-O	--	64⅞	64⅞	4	49	88
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*125¾	--	--	125⅝	125⅝
Gen mtge 3¾s series H 1967	M-S	--	*108⅝	--	--	109	109
Gen mtge 3½s series I 1967	M-S	--	*107½	--	--	108½	108½
Gen mtge 3¼s series J 1969	M-S	--	*107⅞	108¾	--	107½	109½
‡§△R I Ark & Louis 1st 4½s 1934	M-S	--	47¼	48	40	42	74
‡△Rut-Canadian 4s stpd 1949	J-J	--	10	10	1	9	20¼
‡§△Rutland RR 4½s stamped 1941	J-J	--	11½	12¼	11	10	24

S

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Saguenay Power 3s ser A 1971	M-S	--	*103⅜	104	--	103	107
St Jos & Grand Island 1st 4s 1947	J-J	--	*100⅛	--	--	100⅜	102¼
St. Lawr & Adir 1st gold 5s 1996	J-J	--	*--	95	--	94⅜	98
2d gold 6s 1996	A-O	--	*90	--	--	87	100¼
St L Rocky Mt & P 5s stpd 1955	J-J	98	98	99½	2	99¼	102⅝
‡St Louis San Francisco Ry—							
△Prior lien 4s ser A 1950	J-J	47½	45	48	373	36	73⅞
△Certificates of deposit	---	46⅞	46⅝	46⅞	7	37¾	73
△Prior lien 5s series B 1950	J-J	50½	48	51	221	38¼	78½
△Certificates of deposit	---	--	48⅛	48⅜	6	41½	77½
△Cons M 4½s series A 1978	M-S	37	35⅛	37¼	642	27¾	52¾
△Certificates of deposit stpd	---	--	35¾	36¼	8	27⅜	52⅛
‡St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	*102	106	--	100½	120
△2d 4s inc bond ctfs Nov 1989	J-J	--	88	88	10	85½	100
§△1st term & unifying 5s 1952	J-J	--	65	67¾	11	63	93
△Gen & ref gold 5s series A 1990	J-J	--	75	75	9	62	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*112	--	--	114	114½
‡§△St P & K C Sh L gtd 4½s 1941	F-A	--	*40	42¼	--	35	63½
St Paul Union Depot 3⅛s B 1971	A-O	--	*106¼	--	--	105¾	106½
Scioto V & N E 1st gtd 4s 1989	M-N	--	*129¾	--	--	129½	132⅜
Seaboard Air Line RR Co—							
1st mtge 4s ser A 1996	J-J	100⅛	99¾	100¼	159	97½	101¾
△Gen mtge 4½s ser A 2016	J-J	69¼	67½	70½	351	56	90½
‡△Seaboard All Fla 6s A ctfs 1935	F-A	--	*17¼	17½	--	16⅜	25½
Seagram (Jos E) & Sons 2½s debs 1966	J-D	--	*97⅛	97½	--	96¾	97¼
Shell Union Oil 2½s debs 1971	A-O	--	98¼	98¾	34	97	101
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	--	*--	65	--	56	80
Skelly Oil 2¾s debs 1965	J-J	--	*101½	101⅞	--	100¼	105
Socony-Vacuum Oil 2½s 1976	J-D	99	98½	99	69	97½	100⅛
South & Nor Ala RR gtd 5s 1963	A-O	--	*126	--	--	126	129
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	*106½	107¼	--	106½	112½
2¾ debentures 1985	F-A	--	101⅝	101¾	42	101	108
Southern Indiana Ry 1st mtge 1994	J-J	--	95	95	1	95	114½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	102½	101⅝	102¾	71	93	108¼
Gold 4½s 1969	M-N	97¾	97	98¾	127	90¼	106¾
Gold 4½s 1981	M-N	100½	100½	101	100	92½	110½
San Fran Term 1st 4s 1950	A-O	--	*106	108	--	105	107
Southern Pacific RR Co—							
1st mtge 2⅞s ser E 1986	J-J	--	94	94	1	90⅜	102¼
1st mtge 2¾s series F 1996	J-J	--	89⅜	89⅜	14	84¾	93½
1st mtge 2¼s ser G 1961	J-J	--	*91¾	93	--	91	97
Southern Ry 1st cons gold 5s 1994	J-J	122½	120	122⅝	13	116	145
Devel & gen 4s series A 1956	A-O	101¼	100½	101¼	86	98½	109½
Devel & gen 6s 1956	A-O	113¼	112¾	113¼	6	107	123¼
Devel & gen 6½s 1956	A-O	--	114	116	13	110¼	128
Mem Div 1st gold 5s 1996	J-J	--	*--	124	--	122⅝	135½
St Louis Div 1st gold 4s 1951	J-J	--	*105	106½	--	104¾	109½
Southwestern Bell Tel 2¾s debs 1985	A-O	--	102	102	6	100½	107¾
△Spokane Internat 1st gold 4½s 2013	Apr	--	46¼	47¼	9	44	67½
Stand Oil of Calif 2¾s debs 1966	F-A	--	105½	105½	1	104¼	107¼
Standard Oil (N J) deb 2⅜s 1971	M-N	98¼	98	98¼	18	97½	99½
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*102½	--	--	103	103
Swift & Co 2¾s debs 1961	M-N	--	*103¾	--	--	102¼	106

For footnotes see page 2429.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	--	128½	128½	1	128½	137½
Ref & imp 2⅞s series D 1985	A-O	--	104	104¼	6	103½	109
Texas Corp 3s deb 1965	M-N	107	106½	107	14	105	108
Texas & New Orleans RR—							
1st & ref M 3¼s ser B 1970	A-O	101½	101	101½	16	100½	104¾
1st & ref M 3⅜s ser C 1990	A-O	97	97	97	12	93	101
Texas & Pacific 1st gold 5s 2000	J-D	--	*--	127⅞	--	132	152½
Gen & ref M 3⅞s ser E 1985	J-J	100¼	99⅞	100½	21	98	106
Texas Pacific-Missouri—							
Pac Tenn RR of New Orl 3⅜s 1974	J-D	--	--	--	--	102⅞	105¾
Third Ave Ry 1st ref 4s 1960	J-J	--	96⅞	98½	21	88⅛	104
△Adj income 5s Jan 1960	A-O	58	57	60½	242	49	82⅜
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	*--	104½	--	103	105⅜
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	*101¾	--	--	110	110
Tri-Continental Corp 2⅞s debs 1961	M-S	--	--	--	--	101	103
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	111	111	3	109¾	112¾
1st mtge & coll tr 2¾s 1975	A-O	102½	102½	102½	53	102½	107
‡§△Union Elev Ry (Chic) 5s 1945	A-O	--	*--	34⅞	--	34	34
Union Oil of Calif 3s debs 1967	J-J	--	104	104	19	103	104½
2¾s debentures 1970	J-D	--	101½	101½	5	101¼	105½
Union Pacific RR—							
1st & land grant 4s 1947	J-J	102	101 11/16	101 23/32	31	101 11/16	104⅜
2⅞s debentures 1976	F-A	--	*103¼	105½	--	102	107½
Ref mtge 2½s series C 1991	M-S	95½	95¼	96	48	93¾	99⅝
United Biscuit 2¾s debs 1966	A-O	--	102¼	102¼	10	101¾	104
U S Rubber 2⅝s debs 1976	M-N	100½	99⅝	100½	58	99	101½
Universal Pictures 3¾s debs 1959	M-S	100¼	100	100¼	24	99¾	104¼
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*--	115	--	111	111
Cons s f 4s series B 1957	M-N	--	*--	116	--	114	115
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	--	102⅛	102½	50	101	106½
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*100½	--	--	100	104
Va & Southwest 1st gtd 5s 2003	J-J	--	--	--	--	122½	123
1st cons 5s 1958	A-O	106	105⅝	106	3	99½	115
Virginian Ry 3s ser B 1995	M-N	105	105	105⅛	41	103¾	113

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
W							
Wabash RR Co—							
△Gen mtge 4s inc ser A Jan 1981	Apr	--	91	91	2	90	102
△Gen mtge inc 4⅛s ser B Jan 1991	Apr	--	86⅛	87	14	83⅞	99
1st mtge 3¼s ser B 1971	F-A	100½	100½	100¾	29	97	106¼
Walworth Co conv debentures 3¼s 1976	M-N	--	97¼	97½	31	95¼	107¼
Ward Baking Co 5½s debs (subordinated) 1970	A-O	--	107	107	10	103	110½
Warren RR 1st ref gtd gold 3½s 2000	F-A	56½	56½	58	3	56½	68⅛
Washington Central Ry 1st 4s 1948	Q-M	--	*101¼	103½	--	101½	104¼
Washington Terminal 2⅝s ser A 1970	F-A	--	*99	--	--	102½	104
Westchester Ltg 5s stpd gtd 1950	J-D	114	114	114⅛	3	114	117¼
Gen mtge 3½s 1967	J-D	--	105⅞	105⅞	1	105	107½
West Penn Power 3½s series I 1966	J-J	--	108⅛	108½	12	106	109
Western Maryland 1st 4s 1952	A-O	105½	105½	105½	8	104½	111
Western Pacific 4½s inc ser A 2014	May	101¾	101	101¼	3	96½	116½
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	90½	89⅛	91½	131	73	109
25-year gold 5s 1951	J-D	87¾	87½	90	146	72	108
30-year 5s 1960	M-S	86½	86	88¾	277	72	108¼
Westinghouse El & Mfg 2⅛s 1951	M-N	102	101⅞	102	11	101⅛	103¾
2⅝ debentures 1971	M-S	--	102	102	50	101½	102
West Shore 1st 4s guaranteed 2361	J-J	68	67	69¼	84	65	94½
Registered 2361	J-J	--	65½	66¾	48	64	91
Wheeling & Lake Erie RR 4s 1949	M-S	--	*106	--	--	106⅜	109⅝
Gen & ref M 2¾s series A 1992	M-S	--	*--	100	--	99¼	104
Wheeling Steel 3¼ series C 1970	M-S	--	105	106	36	104¾	108
Wilson & Co 1st mortgage 3s 1958	A-O	--	*103½	104	--	102½	106
Winston-Salem S B 1st 4s 1960	J-J	--	117¼	117¼	3	117	123
‡§△Wisconsin Central 1st 4s 1949	J-J	73	72¾	73¼	36	58	90
△Certificates of deposit	--	--	--	--	--	65	87⅛
§△Su. & Du. div & term 1st 4s 1936	M-N	24	24	24	10	20¾	56
△Certificates of deposit	--	--	*22	--	--	22½	51
Wisconsin Electric Power 2⅝s 1976	J-D	--	100⅜	100½	61	100¼	102½
Wisconsin Public Service 3¼s 1971	J-J	--	*109⅛	--	--	109	110
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	--	--	--	--	--

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of transactions on the New York Curb Exchange for the week beginning on Saturday, Nov. 2 and ending the present Friday (Nov. 8). It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING NOVEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
ACF-Brill Motors warrants		4⅝	4	4⅝	400	4	Nov	11½	Feb
Acme Aluminum Alloys	1	9½	8½	10¼	1,500	8½	Oct	22	Jun
Acme Wire Co common	10	20½	20	20½	110	20	Oct	30½	Jan
A D F Co	5	--	5⅞	5⅞	100	4½	Aug	13⅜	Jan
Aeronautical Products Inc	1	4¾	4¾	5	500	4¾	Nov	5	Nov
Aero Supply Mfg class B	1	3⅜	3½	3⅞	1,600	3½	Sep	7¾	Feb
Agnew Surpass Shoe Stores	*	--	--	--	--	26½	Oct	26½	Oct
Ainsworth Mfg common	5	11⅜	11	12½	2,100	11	Oct	21	Apr
Air Associates Inc (N J)	1	12	12	12½	1,000	12	Nov	23½	Feb
Air Investors common	2	--	--	--	--	3¾	Oct	5¾	Feb
Convertible preferred	10	--	--	--	--	37	Sep	38	Aug
Aireon Mfg Corp common	50c	5⅜	5⅜	6½	14,900	4¾	Oct	17½	Jan
60c convertible preferred	10	9¼	9¼	10	1,900	9	Oct	22¾	Jan
Air-Way Electric Appliance	3	--	5⅜	5¾	600	4¾	Aug	9⅜	Jan
Alabama Great Southern	50	96	93½	97½	80	85½	Oct	133¾	Jan
Alabama Power 4.20% pfd	100	--	107½	107¾	75	107	Oct	111	Aug
Alaska Airlines Inc	1	4⅝	4⅜	5	3,700	4¼	Oct	12	May
Alles & Fisher common	1	--	--	--	--	10⅛	Sep	16	Jun
Allied Int'l Investing $3 conv pfd	*	--	--	--	--	29	Oct	48	Jan
Allied Products (Mich) common	5	18½	18½	19½	400	16	Sep	29	May
Altorfer Bros Co common	*	--	--	--	--	11	Sep	15	Mar
Aluminum Co common	*	68¼	68	72½	4,100	60	Sep	90½	May
6% preferred	100	112¾	112⅛	112¾	550	x112	Sep	121	Feb
Aluminum Goods Mfg	*	20	19	20	200	18¼	Sep	25½	Feb
Aluminum Industries common	*	17	17	17	50	15½	Oct	26	Jan
Aluminium Ltd common	*	178	174	180	1,050	116½	Jan	207½	Aug
6% preferred	100	107½	107½	107½	50	107¼	Oct	114½	May
American Bantam Car Co	1	3⅝	3⅝	4¼	5,500	3⅝	Nov	5¼	Sep
American Beverage common	1	2¾	2¾	2¾	400	2½	Oct	5¾	May
American Book Co	100	64	63¾	64	50	52½	Oct	76	Apr
American Central Mfg	1	14¾	13¾	15¾	3,000	10¼	Oct	22¼	Jan
American Cities Power & Light—									
Class A	25	50	50	50	100	47½	Jan	52	Jun
Class B	1	5¾	5¾	6¾	2,200	5	Sep	11½	Apr
American Cyanamid Co common	10	46½	45¾	48⅜	5,500	41¼	Sep	63¾	May
American & Foreign Power warrants		1¾	1¾	2¼	11,500	1¼	Oct	5⅜	Jan
American Fork & Hoe common	*	19	18½	19	600	16	Sep	29	Jun
American Gas & Electric	10	40¾	39¼	41¾	4,700	37½	Sep	49¾	Apr
4¾% preferred	100	--	--	--	--	109¾	Jun	113½	Sep
American General Corp common	10c	3⅞	3⅞	4¼	4,900	3	Sep	5⅛	Jun
$2 convertible preferred	1	--	49¼	49½	125	47	Feb	51	Jun
$2.50 convertible preferred	1	--	51	51½	100	51	Nov	54	Feb
American Hard Rubber Co	25	16	15⅝	16	400	13	Oct	27	Aug
American Laundry Mach	20	--	33½	34	400	32½	Oct	46	Jan
American Light & Trac common	25	22	21¾	23¼	3,700	19½	Sep	29⅜	May
6% preferred	25	--	--	--	--	26⅛	Sep	32¾	Jan
American Mfg Co common	25	--	14¾	15¾	200	14½	Oct	24	Jan
American Maracaibo Co	1	3	2¾	3	7,100	2½	Sep	5⅞	Jan
American Metal Products Co	2	--	--	--	--	14	Oct	16	Oct
American Meter Co	*	--	33	33	500	33	Nov	57¾	May
American Potash & Chem class A	*	33⅛	33⅛	35	150	31⅜	Oct	57½	May
Class B	*	32	32	34¾	2,400	30⅛	Oct	57½	May
American Republics	10	15¼	13½	15¾	10,600	11½	Oct	24⅞	May
American Seal-Kap common	2	--	6	6	300	5½	Oct	11½	Apr
Amer Superpower Corp com	10c	1⅞	1¾	2¼	70,800	1½	Sep	3½	Jan
$6 series preferred	*	55½	53	59¾	1,900	43	Jan	89	Jun
American Thread 5% preferred	5	5⅛	5⅛	5¼	2,700	5	Oct	7⅝	Feb
American Writing Paper common	*	8⅛	7⅝	8⅛	1,400	7½	Oct	12½	Feb
Anchor Post Products	2	7⅛	7⅛	7⅝	400	6⅞	Oct	15⅞	Feb
Angerman Co Inc common	1	7⅞	7⅞	8⅜	1,100	7¾	Oct	17¾	Feb
Anglo-Iranian Oil Co Ltd—									
Am dep rcts ord reg	£1	--	--	--	--	16½	July	21	May
Angostura-Wupperman	1	--	4½	4½	100	4	Oct	6⅞	Feb
Apex-Elec Mfg Co new common	1	7	7	7¾	2,200	6⅞	Sep	9½	Sep
Appalachian Elec Pwr 4½% pfd	100	113¾	113⅛	113¾	400	111½	Oct	116¾	Aug

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Argus Inc	1	--	7½	8¼	3,400	6⅝	Oct	15⅞	Jun
Arkansas Natural Gas common	*	4½	4¼	5	4,500	3¼	Oct	8	Jun
Common class A non-voting	*	4¾	4⅛	5	15,700	3⅜	Oct	8¼	Apr
6% preferred	10	10⅝	10½	10¾	1,400	9¾	Sep	11	Jan
Arkansas Power & Light $7 preferred	*	112	112	112	10	110¾	Oct	115½	Feb
Aro Equipment Corp	2.50	12¾	12¾	14⅜	1,700	12	Oct	27½	Jan
Ashland Oil & Refining Co	1	9⅞	9⅝	10¼	2,100	9⅛	Sep	14⅜	May
Associated Electric Industries—									
American dep rects reg	£1	--	--	--	--	9⅜	Oct	12¼	May
Associated Laundries of America	*	1⅝	1½	1¾	600	1⅜	Oct	3¾	Feb
Associated Tel & Tel class A	*	--	6	6½	150	5	Sep	11¾	Jan
Atlanta Birm & Coast RR Co pfd	100	--	--	--	--	--	--	--	--
Atlantic Coast Fisheries	1	8½	8⅛	9	2,300	7⅝	Sep	16¼	Jan
Atlantic Coast Line Co	50	--	59½	59½	25	55	Oct	91	Jan
Atlas Corp warrants		6⅛	6	7	20,400	5	Oct	13⅝	Apr
Atlas Plywood Corp	1	30½	30	32	3,000	24	Jan	38½	Maq
Automatic Products	1	--	7¾	8¼	1,000	7	Oct	18⅜	Jan
Automatic Voting Machine	*	6⅛	6⅛	6½	1,100	6	Oct	10½	Jan
Avery (B F) & Sons common	5	12½	12⅜	12⅞	1,300	11½	Oct	22½	Jan
6% preferred	25	--	--	--	--	25⅛	Feb	28	Apr
Ayrshire Collieries Corp	1	31	30	31	600	26⅛	Oct	41	May
B									
Babcock & Wilcox Co	*	39¾	39	41	2,800	36	Oct	63	May
Baldwin Locomotive—									
7% preferred	30	--	--	--	--	40½	Sep	44	Aug
Baldwin Rubber Co common	1	11⅝	12½	11¾	1,200	11⅛	Oct	20	Jan
Banco de los Andes—									
American shares		--	8¾	8¾	50	8¾	Oct	12	Mar
Barium Steel Corp	1	6⅛	6	6⅞	14,700	5⅜	Oct	10½	Jan
Barlow & Seelig Mfg—									
$1.20 convertible A common	5	x18⅝	x18⅝	19¼	100	18⅝	Nov	25	July
Basic Refractories Inc	1	--	7¼	7¾	500	6½	Sep	12	Feb
Bauman (L) & Co common	1	--	22⅞	22⅞	25	17	Jan	32	May
Beau-Brummel Ties com	1	8	8	8½	500	8	Oct	12	July
Beaunit Mills Inc	2.50	23¼	23¼	24¾	2,500	21⅝	Oct	39⅞	Apr
Beck (A S) Shoe Corp	1	--	20½	22⅝	500	20	Oct	33¼	May
Bellanca Aircraft common	1	4	4	4¼	700	3¾	Sep	9½	Feb
Bell Tel of Canada	100	168	168	169	60	164	Oct	203	July
Benson & Hedges common	*	--	--	--	--	18½	Sep	34½	Jan
Convertible preferred	*	--	--	--	--	34	Oct	40½	Jan
Berkey & Gay Furniture	1	2⅞	2⅞	3⅛	7,900	2¾	Sep	6	Jan
Bickford's Inc common	1	--	21⅝	21⅝	150	19⅝	Jan	24½	Jun
Birdsboro Steel Fdy & Mach Co com	*	8½	8¼	9½	1,200	7	Oct	16⅜	Feb
Blauner's new common	3	13	13	14	125	x12½	Oct	14	Nov
Blue Ridge Corp common	1	3¾	3⅝	4⅛	8,000	3¼	Oct	6⅜	Jan
$3 optional convertible preferred	*	56½	x55½	56½	300	54¾	Sep	56⅝	Jan
Blumenthal (S) & Co	*	--	26	26¾	300	21	Oct	39½	Jan
Bohack (H C) Co common	*	--	41	43	450	37¾	Sep	70¾	May
7% 1st preferred	100	134	134	137	90	122	Oct	150	Jan
Borne, Scrymser Co	25	34¼	34¼	36¼	60	34¼	Nov	65	Jan
Bourjois Inc	*	--	20	20	200	15	Oct	31¼	Apr
Brazilian Traction Lgt & Pwr	*	21½	21½	22¼	1,600	18½	Sep	27⅛	Jan
Breeze Corp common	1	16½	16⅛	18	1,500	15½	Oct	31½	Feb
Brewster Aeronautical	1	4¼	4¼	4⅜	2,700	4	Sep	5½	Feb
Bridgeport Gas Light Co	*	--	25	25	50	25	Nov	31	Feb
Bridgeport Oil Co	*	--	8	9	2,500	6¼	Sep	12⅞	Apr
Brillo Mfg Co common	*	--	--	--	--	18	Sep	24¾	Apr
Class A	*	--	--	--	--	33	Feb	36	Jun
British-American Oil Co	*	--	25	25¼	600	23¼	Apr	27	Aug
British American Tobacco—									
Am dep rects ord bearer	£1	--	--	--	--	19¾	Aug	21½	Aug
Am dep rcts ord reg	£1	--	16¼	16¼	50	16⅛	Oct	24½	Jan

For footnotes see page 2433.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
British Celanese Ltd—							
Amer dep rcts ord reg	10s	4¾	4⅜	4¾	1,800	4⅛ Sep	7¾ Jan
British Columbia Power class A	*	--	27	27	50	25½ Jan	31 May
Class B	*	--	3	3	300	2½ Sep	4½ Jan
Brown Forman Distillers	1	20⅝	19¾	22⅜	4,100	19 Oct	34¼ Aug
$5 prior preferred	*	--	--	--	--	100 Jan	102½ Feb
Brown Rubber Co common	1	--	7½	8⅜	1,400	7 Oct	14½ Jun
Bruce (E L) Co common	5	--	37⅞	37⅞	100	35 Oct	50 May
Bruck Silk Mills Ltd	*	--	--	--	--	16¼ Mar	30 July
Buckeye Pipe Line	*	12	11⅞	12½	1,100	11 Sep	15⅜ Jan
Bunker Hill & Sullivan	2.50	17⅞	17½	19	1,600	15½ Sep	26⅝ Jun
Burma Corp Am dep rcts		1⅜	1⅜	1½	11,100	1⅜ Oct	4 Feb
Burry Biscuit Corp	12½c	--	6	6⅝	4,300	5⅝ Oct	12¼ Jan
Butler (P H) common	25c	--	17⅞	13	200	7⅛ Mar	19⅛ May

C

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cable Electric Products common	50c	--	3	3½	200	3 Oct	7 Jun
Voting trust certificates	50c	--	3½	3⅝	300	2¾ Oct	6⅞ May
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	3⅛	3⅛	200	3 Oct	5 Jan
Calamba Sugar Estate	1	6¾	6¾	6¾	200	6¾ Oct	12¼ May
California Electric Power	10	10¼	x10¼	10⅞	2,800	7¼ Sep	13⅞ Jan
Callite Tungsten Corp	1	4⅝	4⅝	4⅝	2,100	4⅝ Oct	11⅞ Jan
Camden Fire Insurance	5	--	--	--	--	20 Sep	25½ Aug
Canada Bread Co Ltd	*	--	--	--	--	--	--
Canada Cement Co Ltd common	*	--	--	--	--	15 Feb	22⅝ Aug
Canadian Industrial Alcohol—							
Class A voting	*	--	14¼	15¼	600	12⅜ Sep	25⅛ May
Class B non voting	*	--	13	13¼	200	11⅛ Sep	24¾ May
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	164½ May	164½ May
Canadian Marconi	1	3	2¾	3⅜	10,600	2⅛ Sep	4⅝ Jan
Capital City Products	*	32½	32½	32½	100	28 Sep	45 Jun
Carman & Co class A	*	--	--	--	--	32½ Feb	38 July
Class B	*	--	30½	30½	200	20 Jan	33¾ Aug
Carnation Co common	*	--	48	48	100	46 Sep	68 Apr
Carolina P & L $5 pfd	*	--	114	114	150	114 Nov	122 Jun
Carter (J W) Co com	1	--	--	--	--	9 Sep	14¼ Apr
Casco Products new common	*	7⅝	7¼	8¼	700	6¾ Oct	10⅜ Sep
Castle (A M) & Co	10	--	--	--	--	34½ Jan	51 Apr
Catalin Corp of America	1	14	14	15½	3,900	12 Sep	23¼ July
Cent Maine Power Co—							
3.50% preferred	100	--	--	--	--	92 Oct	97½ Aug
Central Ohio Steel Products	1	17½	17	18	600	16¼ Oct	34⅛ July
Central Pow & Lt 4% pfd	100	--	--	--	--	100 Oct	106 May
Central & South West Utilities	50c	7	6⅝	8	17,500	6 Oct	15¼ May
§Cent States Elec 6% preferred	100	22¾	20¾	24½	2,100	16¼ Oct	52¾ May
7% preferred	100	65	58	71	2,160	46 Oct	166½ Apr
Conv pfd opt div ser	100	--	21½	24	120	16¾ Oct	53½ May
Conv pfd opt div ser 1929	100	22¼	21	24	375	15 Oct	52½ May
Cessna Aircraft Co common	1	5	4⅞	5⅛	2,900	4¼ Oct	10⅛ Feb
Chamberlin Co of America	5	17¾	17⅛	17¾	400	16½ Jan	29 Jan
Charis Corp common	10	--	--	--	--	11 Sep	22 Feb
Cherry-Burrell common	5	--	19¼	19¾	225	18½ Oct	28¾ Jun
Chesebrough Mfg common	10	--	66½	68	425	65¼ Sep	88 May
Chicago Rivet & Mach	4	--	14¼	14½	100	12¼ Sep	19 Jun
Chief Consolidated Mining	1	1½	1⅜	1¾	3,900	1¼ Oct	4 Feb
§Childs Co preferred	100	140	140	150	240	137 Oct	184½ May
Cities Service common	10	25⅝	23¼	26⅜	33,300	20¼ Oct	41⅞ Jun
$6 preferred	*	142½	141	148½	1,700	125 Sep	166 July
60c preferred B	*	--	13½	14	400	11 Oct	15¾ Jun
$6 preferred BB	*	--	136	140½	170	116 Sep	156 July
City Auto Stamping	*	--	12¼	13½	900	10 Oct	21½ Jun
City & Suburban Homes	10	--	9⅞	10	1,400	9⅞ Nov	15½ May
Clark Controller Co	1	15½	15½	16½	450	15⅛ Oct	32 Jan
Clarostat Mfg Co	1	--	--	--	--	4¼ Oct	6 Aug
Claude Neon lights Inc	1	3¼	3¼	3⅞	20,600	3 Oct	9 Feb
Clayton & Lambert Mfg	4	--	9¾	10½	500	9¼ Oct	20 Mar
Cleveland Electric Illuminating	*	44	42	44	500	38 Mar	50 Jun
Clinchfield Coal Corp	100	--	68	73	175	58 Oct	105 Apr
Club Alum Products Co	*	9¼	9¼	9½	300	7¾ Jan	25½ Apr
Cockshutt Plow Co common	*	--	12	12¼	250	11⅝ Oct	17½ Apr
Colon Development ordinary		3⅞	3¾	4	1,300	3⅝ Sep	6⅝ Jan
Colonial Airlines	1	14⅞	13½	16⅜	3,000	12⅛ Oct	43 Jan
Colonial Mills Inc	7.50	28	28	30	900	27½ Oct	50½ July
Colorado Fuel & Iron warrants		4⅞	4¾	5½	7,500	4 Sep	12½ Jan
Colt's Patent Fire Arms	25	26½	25½	27	3,200	25 Oct	48 Feb
Commonwealth & Southern warrants		3/16	3/32	3/32	113,100	⅛ Sep	⅞ Jan
Community Public Service	25	--	34½	35½	150	30 Sep	42 Apr
Community Water Service	1	--	2½	3⅝	2,200	2 Oct	9 Feb
Compo Shoe Machinery—							
Vtc ext to 1956 new	1	--	9¼	9½	100	9 Oct	11¼ Oct
Conn Gas & Coke Secur common	*	--	--	--	--	1⅛ Sep	5 Jan
$3 preferred	*	--	43½	43½	25	43½ Nov	49 Jun
Consolidated Biscuit Co	1	16¾	16½	17½	600	15¾ Oct	25 July
Consol G E L P Balt common	*	--	76	78	500	70⅜ Sep	91 Jan
4½% series B preferred	100	--	118¼	118¼	10	115 Apr	121 July
4% preferred series C	100	--	108¼	109	40	107¼ Sep	112½ Aug
Consolidated Gas Utilities	1	8⅝	8⅜	8⅝	2,300	7¾ Sep	12⅜ Jan
Consolidated Mining & Smelt Ltd	5	76¾	75¾	78¾	3,900	71½ Jan	95¾ July
Consolidated Royalty Oil	10	2⅞	2⅞	3	900	2⅞ Sep	6¾ Jan
Consolidated Steel Corp new com	*	19¼	18¼	20	3,100	16½ Oct	20 Nov
Consol Textile Co	10c	9½	x9¼	11¾	4,700	8⅛ Oct	17⅝ May
Continental Fdy & Machine Co	1	17⅜	16½	18¼	2,300	14⅝ Sep	33 Feb
Cook Paint & Varnish Co	*	32½	31¾	33½	650	24⅞ Sep	44 July
Cooper Brewing Co	1	6⅛	6	6½	1,100	6 Oct	7½ Sep
Copper Range Co	*	--	9¼	9⅞	1,350	8½ Oct	14¾ Febb
Cornucopia Gold Mines	5c	1¼	1⅛	1⅜	5,900	1 Oct	3¼ Feb
Coro Inc common	*	15½	15⅛	16¾	3,000	13⅝ Oct	26⅝ July
Corroon & Reynolds	1	3½	3½	3⅝	500	3¼ Oct	7½ Jan
$6 preferred A	*	86	86	87½	110	85 Nov	110 Apr
Cosden Petroleum common	1	3½	3⅜	3⅞	2,500	3 Sep	6¾ Jan
5% convertible preferred	50	40⅞	40½	40⅞	45	36 Sep	44½ Aug
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	7 Oct	11 Jan
Creole Petroleum	5	26	26	27⅞	3,000	24⅞ Mar	38 May
Croft Brewing Co	1	2⅜	x2⅜	2⅝	7,500	2 Oct	5⅛ Feb
Crosley Motors Inc	*	11½	11¼	11⅞	700	9 Sep	21¾ Apr
Crowley Milner & Co	1	10½	10½	11⅞	1,400	10⅛ Oct	23¼ May
Crown Cent Petrol (Md)	5	5⅝	5⅝	5⅞	2,800	5¼ Oct	10⅜ May
Crown Cork International A	*	--	17½	18	150	17 Oct	24 May
Crown Drug Co common	25c	6¼	6⅛	6½	4,600	5¼ Sep	10⅛ Jun
7% convertible preferred	25	r25¼	26	26	400	25 Sep	36 Jun
Crystal Oil Refining common	*	--	--	--	--	2 Sep	6⅛ Apr
$6 preferred	10	27	27	27¼	150	25 Sep	60 Apr
Cuban Atlantic Sugar	5	23⅛	22⅝	24⅞	5,400	20¾ Oct	36⅝ Feb
5% preferred	100	105¾	105⅝	105¾	100	105⅜ Sep	108 May
Cuban Tobacco common	*	--	--	--	--	13½ Sep	38¼ Jan
Curtis Lighting Inc common	2.50	--	7¼	7¼	50	6⅛ Oct	13½ Feb
Curtis Mfg Co (Mo)	5	--	11½	11½	50	11 Oct	20 Feb

D

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	2.50	--	34	35	125	31 Oct	39 Aug
Davidson Brothers Inc	1	8⅝	8⅝	9	2,000	8 Oct	16¾ July
Dayton Rubber Mfg class A conv	35	--	--	--	--	34½ Oct	39 Aug
Dejay Stores common	50c	10½	10½	11	300	11 Sep	20⅛ Jun
Dennison Mfg class A common	5	11⅝	11½	13	3,800	10 Oct	21 Jun
8% debenture	100	--	--	--	--	145 Feb	180 May
Derby Oil Co common	8	10⅝	10½	11⅛	400	9⅜ Sep	13¾ May
Detroit Gasket & Mfg	1	--	25	26¾	400	23¾ Jan	37 Aug
Detroit Gray Iron Foundry	1	3½	3⅛	3½	2,200	3 Sep	7¼ Feb
Detroit Mich Stove Co common	1	--	10½	11¾	2,200	7⅝ Sep	17½ May
Detroit Steel Products	10	26	26	28	200	23⅛ Sep	39¾ May
Devoe & Raynolds Class B	*	--	--	--	--	12 Sep	17¼ July
Diana Stores Corp com	50c	8¾	8¾	9	900	8¼ Oct	13½ July
Distillers Co Ltd—							
Am dep rcts ord reg	£1	--	--	--	--	18 Sep	24½ Feb
Divco Corp common	1	--	18	18	100	15¼ Oct	28⅜ Apr
Dobeckmun Co common	1	13	12	13	3,400	10 Oct	22⅞ Apr
Domestic Industries class A com	1	3½	3½	3⅞	4,200	3¼ Sep	8⅜ Feb
Dominion Bridge Co Ltd	*	--	--	--	--	38½ Jun	41¼ May
Dominion Steel & Coal B	25	13½	13¼	15⅜	7,500	11⅝ Mar	21⅛ May
Dominion Tar & Chem Co Ltd	*	--	--	--	--	22⅛ Sep	22¾ Sep
Dominion Textile Co Ltd	*	--	--	--	--	83⅜ Jan	107 July
Draper Corp	*	--	76	80	300	70 Oct	96 Apr
Driver Harris Co	10	--	--	--	--	36 Sep	65 Feb
Duke Power Co	*	100	100	100	25	95 Oct	110 May
Dunlop Rubber Co Ltd—							
Am dep rcts ord reg	£1	--	10⅛	10⅛	100	9¼ Oct	12 Jun
Durham Hosiery class B common	*	--	--	--	--	16 Feb	24½ Mar
Duro Test Corp common	1	--	6	6⅝	800	5½ Oct	10⅜ Feb
Duval Texas Sulphur	*	--	15	15⅜	300	13¾ Sep	20 Apr

E

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
East Gas & Fuel Assoc common	*	4	3½	4¼	6,000	3 Oct	8 Jan
4½% prior preferred	100	--	95	97	100	89½ Sep	104¾ May
6% preferred	100	64	62	67½	2,320	54⅛ Sep	92 May
Eastern Malleable Iron	25	--	--	--	--	30 Oct	42½ Jan
Eastern States Corp	*	2½	2½	2¾	2,100	1⅝ Sep	5 Jan
$7 preferred series A	*	62¼	58¼	63	975	50¼ Oct	104 Jun
$6 preferred series B	*	56½	54	58	1,500	46½ Oct	98½ May
Eastern Sugar Associates—							
$5 preferred	1	--	49	51	850	40 Sep	56¾ Jan
Easy Washing Machine B	*	8⅛	8⅛	9	1,500	7½ Oct	15⅞ May
Electric Bond & Share common	5	15⅞	15⅛	17⅜	76,500	13 Oct	26¾ Jun
$3.50 pfd formerly $5	*	69	67½	69	1,000	67 Oct	77½ Mar
$4.20 pfd formerly $6	*	70¼	69¾	70¼	1,300	68¼ Oct	78¾ Jan
Electric Power & Light 2d pfd A	*	130	126½	132	1,000	100 Sep	166¼ July
Option warrants		6⅛	6⅛	7⅛	5,000	4⅞ Oct	12⅞ Jan
Electrographic Corp	1	--	--	--	--	16⅜ Oct	27 Apr
Electromaster Inc	1	--	3¾	4	400	3½ Sep	4⅝ Sep
Elgin National Watch Co common	15	--	18⅛	19½	650	17½ Sep	30⅞ Apr
Elliott Co common	10	16⅛	16	17⅜	1,800	14½ Oct	39½ Feb
5% preferred	50	--	46½	46½	25	45 Sep	53½ Apr
Empire District Electric 5% pfd	100	--	--	--	--	109 Jan	112 Apr
Emsco Derrick & Equipment	5	--	9	9	100	9 Oct	16 Apr
Equity Corp common	10c	2½	2¼	2⅝	5,500	2⅛ Sep	4⅜ Jan
$3 convertible preferred	1	50½	50	51	525	45 Sep	56 Jan
Esquire Inc	1	11½	11½	11⅞	500	11 Sep	22 Feb
Eureka Pipe Line common	10	26	26	27½	150	26 Nov	34½ Jun

F

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Camera & Inst Co	1	10¼	10	11⅛	1,600	10 Oct	17⅞ Feb
Fairchild Engine & Airplane	1	4⅝	4½	5⅛	13,500	4½ Sep	8⅜ Feb
Falstaff Brewing	1	--	--	--	--	20⅝ Sep	26½ Jan
Fansteel Metallurgical	*	16¾	16	18⅝	10,450	13¾ Oct	40½ Apr
Fedders-Quigan Corp	1	--	12½	13	2,600	11⅞ Jan	17⅝ Feb
Federal Compress & Warehouse Co	25	--	--	--	--	25 Jan	29 Feb
Fire Association (Phila)	10	--	58	58	190	53½ Oct	70½ Feb
First York Corp common	10c	2¼	2¼	2½	1,200	2 Sep	2¾ Sep
$2 div cum pfd	1	--	38½	38¾	75	37 Oct	38¾ Nov
Fishman (M H) Co—							
5¢ to $1 Stores	1	--	--	--	--	18 Oct	31½ Apr
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	5½	5⅜	5¾	1,100	5⅛ Oct	8⅝ Jan
Ford Motor of Canada—							
Class A non-voting	*	21	21	21¼	600	19¼ Sep	29¾ Jan
Class B voting	*	--	22	23	675	20 Sep	35 Jan
Ford Motor of France—							
Amer dep rcts bearer		3¼	3¼	3¼	400	3 Oct	7¾ Mar
Fort Pitt Brewing Co	1	--	--	--	--	7¼ Mar	9½ Jan
Fox (Peter) Brewing	1.25	39	38½	41	1,100	27¼ Jan	51 Aug
Franklin Simon & Co Inc	1	14½	13	15	1,700	13 Nov	17 Oct
4½% conv pfd	50	--	--	--	--	41¼ Oct	42½ Oct
Franklin Stores	1	14¼	14	15½	2,100	13¼ Oct	30¼ May
Fuller (Geo A) Co	1	25¾	25⅛	26½	550	23½ Oct	40 July
$3 conv stock	*	--	--	--	--	80 Sep	110 July
4% convertible preferred	100	--	--	--	--	101¼ Oct	150 July

G

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Garrett Corp common	5	--	11½	12¾	2,200	10⅛ Jan	22 Jun
Gatineau Power Co common	*	--	--	--	--	14 Jan	18¼ July
5% preferred	100	--	--	--	--	97 Jan	107¾ July
Gellman Mfg Co common	1	5½	5⅛	6	1,600	5 Oct	14¼ Jan
General Alloys Co	*	--	4	4½	600	3⅛ Sep	9½ Jan
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	15 Sep	18½ Feb
General Finance Corp common	1	8	7¾	8⅜	2,600	7½ Oct	17¼ Feb
5% preferred series A	10	--	--	--	--	8½ Sep	10⅜ Apr
Warrants		--	--	--	--	3⅞ Sep	12⅛ Feb
General Fireproofing common	*	--	24	24	100	20 Sep	31½ Apr
General Outdoor Adv 6% pfd	100	--	--	--	--	104½ Sep	109 Jan
General Plywood Corp	1	--	16⅛	18¼	2,300	11⅛ Jan	23⅛ Apr
General Public Service $6 preferred	*	--	--	--	--	104½ Sep	140 Jun
General Shareholdings Corp com	1	3⅜	3¼	3½	1,200	3 Oct	6⅜ Apr
$6 convertible preferred	*	--	95	97½	140	95 Nov	110 May
Georgia Power $6 preferred	*	--	--	--	--	111⅜ Jan	115 Jan
$5 preferred	*	--	--	--	--	110 Jan	111⅜ Sep
Giant Yellowknife Gold Mines	1	6	6	6¼	2,200	5⅝ Oct	6⅜ Oct
Gilbert (A C) common	*	--	20½	21½	200	19¾ Oct	43½ Jan
Preferred	*	--	--	--	--	52½ Sep	55 Feb
Gilchrist Co	*	--	--	--	--	18 Oct	29⅞ Apr
Gladding McBean & Co	*	--	--	--	--	27 Feb	39 Jun
Gleaner Harvester Corp	2.50	19½	19½	20⅞	1,100	18 Sep	28 Jun
Glen Alden Coal	*	19	17⅞	19⅝	3,600	18 Sep	24¾ Jan
Globe-Union Inc	5	14	14	15½	1,000	13½ Oct	26½ Jun
Gobel (Adolf) Inc common	1	5¼	5⅛	5⅞	1,100	4½ Sep	8⅞ Feb
Godchaux Sugars class A	*	--	62	63	150	57 Sep	69 Feb
Class B	*	--	26½	26¾	200	24 Oct	44 Feb
$4.50 prior preferred	*	--	--	--	--	103 Jan	107 Aug
Goldfield Consolidated Mines	1	1¼	1¼	1½	23,900	1⅛ Sep	4 Jan
Goodman Mfg Co	50	--	--	--	--	46 Sep	53 Jun
Gorham Inc class A	*	--	12	12	100	10¾ Mar	22½ Apr
Gorham Mfg common	10	56	55¼	56	100	48¾ Sep	71 Jan
Graham-Paige Motors $5 conv pfd	25	20	19	22	1,900	15½ Oct	47¼ Jan
Grand Rapids Varnish	1	--	7¾	8½	800	7½ Oct	14⅝ May
Gray Mfg Co	5	--	9	10⅜	1,700	8¾ Oct	23⅛ Jun
Grayson-Robinson Stores	1	15½	15⅛	16⅞	2,700	14⅛ Oct	37½ Feb
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	--	101½	105	175	93½ Sep	135 Apr
7% 1st preferred	100	--	134	135	30	134 Mar	147 July
Great Northern Paper	25	40¼	40	41¾	950	37 Sep	46½ Aug
Greenfield Tap & Die	*	19	18¼	20	1,500	16½ Sep	23¾ Jan
Grocery Stores Products common	25c	--	16¾	17½	700	13⅛ Jan	28¼ May
Gulf States Utilities $4.40 pfd	100	--	113¼	113¼	10	x111¾ May	116 Jan
Gypsum Lime & Alabastine	*	--	--	--	--	12⅛ Sep	16¼ Jun

H

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hall Lamp Co	5	9⅜	9	9½	800	8⅝ Sep	17¾ Feb
Hamilton Bridge Co Ltd	*	7⅛	7	7⅛	150	6½ Sep	11½ Feb
Hammermill Paper	10	--	28¾	31¼	500	28¾ Nov	52¾ May

For footnotes see page 2433.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hartford Electric Light	25	—	63½	63½	20	60 Oct	72⅝ Jun
Hartford Rayon voting trust ctfs	1	4⅝	4½	5⅛	2,200	4 Sep	9⅜ May
Harvard Brewing Co	1	3¾	3¾	4⅛	2,000	3⅛ Sep	7¼ Jan
Hat Corp of America B non-vot com	1	8¼	8⅛	8¼	300	7⅜ Oct	14⅜ Jan
Hazeltine Corp	*	15	13¾	16	900	13¾ Nov	26½ Feb
Hearn Dept Stores common	5	12½	12	14	2,100	11 Oct	23½ Apr
Hecla Mining Co	25c	—	13⅛	13⅝	3,300	11½ Sep	19½ Feb
Helena Rubinstein	*	—	22¼	24⅞	150	20 Oct	48 Apr
Class A	*	—	—	—	—	15¼ Mar	16⅝ Jan
Heller Co common	2	13	12½	13½	600	10⅜ Oct	18 Apr
5½% preferred w w	100	—	—	—	—	103½ Sep	113 May
Henry Holt & Co common	1	9⅜	9⅜	10½	450	8 Oct	26¾ Jan
Heyden Chemical common	1	27½	26	29½	3,000	23½ Sep	45¼ May
Hoe (R) & Co class A	10	66	63½	67	600	53 Sep	87¼ Jun
Hollinger Consolidated G M	5	10½	10⅜	10⅞	1,100	9 Oct	17¾ Feb
Holly Stores Inc	1	—	7½	7¾	600	7⅛ Oct	15 Aug
Holophane Co common	*	—	23¼	23¼	50	22 Sep	32½ May
Horder's Inc	*	—	—	—	—	19½ Sep	25½ July
Hormel (Geo A) & Co common	*	37½	37½	38¼	120	35⅛ Sep	45½ July
Horn & Hardart Baking Co	*	—	—	—		140 Feb	170 May
Horn & Hardart common	*	—	39	39	225	38¼ Oct	47⅞ Jun
5% preferred	100	—	—	—	—	112 May	115¾ Mar
Hubbell (Harvey) Inc	5	—	26	27	150	22⅝ Sep	33½ Jun
Humble Oil & Refining	*	59	x57¾	59½	2,900	48¾ Jan	75¾ May
Hummel-Ross Fibre Corp	5	15⅜	14½	15⅞	2,600	10 Mar	x20¾ Jun
Hurd Lock & Mfg Co	5	—	8	8	100	7¼ Oct	15⅛ Jun
Hussmann-Ligonier Co common	*	23	21½	23	1,000	18 Oct	37 Jun
$2.25 preferred	*	—	48⅛	49	125	45½ Jan	50½ Mar
Com stk purch warrants		11¾	11	11¾	75	10½ Oct	21¾ Jun
Huyler's common	1	7⅝	7½	8¼	1,300	6 Oct	12 July
1st preferred	1	42	42	42	75	37⅜ Oct	59 July
Hydro-Electric Securities	*	—	—	—	—	3⅜ Sep	7⅞ Apr
Hygrade Food Products	5	43	42	44½	400	22¼ Jan	63½ Jun

I

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Illinois Power Co common	*	25¼	24⅛	25¼	2,400	20 Sep	39½ Apr
5% conv preferred	50	59½	58	59½	2,600	53½ Sep	81 Apr
Dividend arrear ctfs		—	15¾	16¼	2,200	15 Oct	23 Apr
Illinois Zinc Co new common	*	15¾	14⅜	16	2,200	14⅜ Nov	16 Nov
Imperial Chemical Industries—							
Am dep rcts regis	£1	—	—	—	—	5½ Oct	7¾ May
Imperial Oil (Can) coupon	*	12⅛	x12⅛	12¼	1,700	11½ Sep	15⅞ Jan
Registered	*	—	—	—	—	11⅝ Sep	15⅜ Jan
Imperial Tobacco of Canada	5	—	—	—	—	12⅜ Jan	14⅞ Jan
Imperial Tobacco of Great Britain & Ireland	£1	—	21⅜	21⅜	100	18⅞ Sep	30½ Jan
Indianapolis Pow & Lt 4% pfd	100	—	108½	109½	90	107¼ Sep	112¾ Aug
Indiana Service 6% preferred	100	—	81	81	10	80 Oct	109½ Jun
7% preferred	100	—	—	—	—	85½ Oct	123 Jun
Insurance Co of North America	10	93	93	96¾	950	82 Sep	112 Jan
International Cigar Machine	*	—	21½	21½	100	20⅛ Oct	33⅞ Jan
International Hydro-Electric—							
Preferred $3.50 series	50	48¼	48	51½	1,800	39 Oct	73½ Apr
International Investing Corp	1	—	—	—	—	15½ Jun	18 Jun
International Metal Industries A	*	—	—	—	—	28 Sep	31¼ May
International Minerals and Chemicals—							
Warrants		—	—	—	—	20 Oct	35 Jun
International Petroleum coupon shs	*	13⅛	13⅛	13½	6,200	12⅞ Oct	24¾ Jan
Registered shares	*	—	13¾	13¾	100	13 Oct	24⅝ Jan
International Products	10	15⅛	15	15¼	900	10⅜ Jan	17¼ Aug
International Safety Razor B	*	3¼	3¼	3¾	1,100	3 Oct	7¼ Mar
International Utilities common	5	—	12⅜	12⅜	200	11 Sep	16⅞ May
Interstate Power $7 preferred	*	—	32½	33	400	28 Oct	63 May
Investors Royalty	1	1½	1½	1⅝	4,900	1⅜ Oct	3⅜ Feb
Iron Fireman Mfg voting trust ctfs	*	—	20	x21¾	725	20 Nov	32 Feb
Irving Air Chute	1	—	8⅝	8⅞	400	8⅛ Sep	13½ Jan
Italian Superpower A	*	—	1½	1¾	900	1⅜ Oct	3½ Apr

J

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Jeannette Glass Co common	1	15½	14½	16	3,500	12⅜ Sep	26 May
Jim Brown Stores common	1	6¼	6¼	7½	3,100	5⅜ Oct	17 Jun
Class A preferred	*	—	17	17½	200	15¼ Oct	33 Jan
Julian & Kokenge Co	*	—	26	26	25	25 Oct	31¼ Apr

K

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Kaiser-Frazer Corp	1	9⅜	9¼	10⅜	22,800	8 Oct	17⅝ Jun
Kansas Gas & Elec 7% pfd	100	122¼	122¼	122¼	200	121 Sep	124½ Jun
Kawneer Co	*	—	—	—	—	18½ Jan	33 Aug
Kennedy's Inc	5	—	—	—	—	19 Feb	32¾ Jun
Ken-Rad Tube & Lamp A	*	5½	5½	5½	50	5½ July	9¾ Feb
Key Co common	*	—	6	6	125	6 Nov	15½ Jan
Kidde (Walter) & Co	5	13	12½	13¼	600	12 Oct	29½ Jan
Kimberly-Clark Corp—							
4½% preferred	100	—	—	—	—	112 Aug	115 May
Kings Co Lighting 7% pfd B	100	—	71	71	50	70 Feb	94 Apr
5% preferred D	100	—	—	—	—	60 Oct	82½ Apr
King Seeley Corp	1	13⅝	13⅜	14¾	3,600	12⅛ Oct	28½ May
Kingston Products	1	5⅛	4¾	5¼	5,700	4½ Oct	9½ Feb
Kirby Petroleum	1	—	7⅛	7¾	900	7 Oct	11¾ May
Kirkland Lake G M Co Ltd	1	1¼	1¼	1½	17,200	1 Sep	2¾ Feb
Klein (D Emil) Co common	*	—	26⅛	26⅛	100	24 Sep	43 Apr
Kleinert (I B) Rubber Co	10	17½	17½	17½	200	17½ Nov	34¼ Apr
Knott Corp common	1	—	—	—	—	21⅛ Oct	37¼ July
Kobacker Stores	1	10¾	10¾	11½	1,400	10 Oct	19⅞ May
Krueger Brewing Co	1	17	16¾	17	500	12⅝ Mar	18½ Jun

L

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Lake Shore Mines Ltd	1	x14⅝	14	15½	4,400	12 Sep	23⅞ Feb
Lakey Foundry & Machine	1	6⅝	6¼	7⅛	2,200	5½ Oct	14 Feb
Lamson Corp of Delaware	5	—	8	8⅛	400	7 Sep	15⅞ Feb
Lane Wells Co common	1	16	16	16⅜	800	15⅛ Sep	21 Apr
Langendorf United Bakeries class A	*	31½	31½	33	150	31 Jan	35 Jun
Class B	*	—	25½	25½	100	10⅛ Jan	26 Aug
Lanston Monotype Machine	5	14⅛	14⅛	14½	600	13 Oct	24¾ May
La Salle Ext University	5	—	6¾	6¾	200	6¾ Oct	7⅝ Oct
Lefcourt Realty common	1	—	11	11	100	9½ Jan	14¾ Jun
Prior preferred	*	—	—	—	—	37¾ Jan	45 Sep
Leonard Oil Development	25	1⅝	1⅝	1¾	4,700	1½ July	3⅞ Apr
Le Tourneau (R G) Inc	1	28¾	28	30½	2,200	27¼ Oct	56 Jun
Line Material Co	5	—	13¾	14¾	500	13¾ Oct	26½ Jan
Lionel Corp	10	—	25	25	200	20 Mar	41½ Jun
Lipton (Thos J) Inc 6% preferred	25	—	—	—	—	29½ Mar	33 Aug
Lit Brothers common	*	10½	9⅝	11⅛	2,500	9½ Sep	20¾ May
Loblaw Groceterias class A	*	—	—	—	—	26½ Feb	33 Sep
Class B	*	—	—	—	—	25½ Mar	32⅛ July
Locke Steel Chain	5	—	—	—	—	24½ Sep	30 Feb
Logansport Distilling Co	1	11⅝	11⅝	12¼	1,100	11⅛ Sep	22 Apr
Lone Star Gas Corp common	10	18¼	17⅝	18½	6,900	15¾ Jan	22⅛ July
Long Island Lighting Co—							
Common ctfs of dep		1⅛	1⅛	1¼	24,200	1 Aug	3¾ Feb
7% preferred A ctfs of dep		—	79	81½	200	70 Oct	117 Apr
6% preferred B ctfs of dep		75	74	75	475	65 Oct	108 Apr
Louisiana Land & Exploration	1	11⅞	11⅛	12⅛	6,700	9⅝ Sep	15¼ Aug
Louisiana Power & Light $6 pfd	*	—	—	—	—	111⅛ Jan	117 Apr
Lynch Corp	2	16¾	16¾	17¾	1,000	14½ Sep	26½ Apr

M

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Manati Sugar optional warrants		4	4	4⅝	1,300	2¾ Oct	8½ Jan
Mangel Stores common	1	—	24	24	200	22 Oct	56½ May
Manischewitz (The B) Co	*	—	—	—	—	21½ May	34 Oct
Mapes Consolidated Mfg Co	*	—	—	—	—	40¾ Jan	60 May
Marconi Internat Marine							
Communication Co Ltd	£1	—	—	—	—	4⅛ Oct	6½ Mar
Marion Power Shovel	*	9⅛	9	9¾	3,900	8½ Oct	19⅛ Jan
Mass Utilities Association v t c	1	—	2	2⅛	1,900	1¾ Oct	4⅝ Jan
Massey Harris common	*	—	14¾	15	400	12½ Sep	18¾ Apr
McCord Corp common	*	10⅝	10¼	11½	2,600	9 Oct	22⅝ Jan
$2.50 preferred	*	—	38	39	100	36 Oct	47 Apr
McWilliams Dredging	*	11¼	11¼	12½	1,400	10⅛ Oct	24 Mar
Mead Johnson & Co	1	—	30½	32	1,800	25 Feb	37½ Apr
Memphis Natural Gas common	5	6¼	6	6½	1,700	5⅛ Sep	8⅛ Apr
Menasco Mfg Co	1	3⅝	3⅝	4⅛	8,000	3⅜ Oct	8⅛ Apr
Merritt Chapman & Scott	*	15¼	15¼	16	500	14⅛ Sep	26⅝ Jan
Warrants		—	—	—	—	6¼ Oct	12½ Jan
6½% A preferred	100	—	—	—	—	109 Sep	112 May
Messabi Iron Co	1	4¼	4⅛	5	6,900	4⅛ Sep	11⅞ Jan
Metal Textile Corp	25c	6½	6½	7	400	6½ Oct	14⅜ May
Participating preferred	15	—	—	—	—	53 Sep	62 Mar
Michigan Bumper Corp	1	6⅝	6¼	6⅝	500	5¼ Oct	9¾ Feb
Michigan Steel Tube	2.50	9	9	9⅜	1,000	8⅞ Oct	17⅞ Jan
Michigan Sugar Co	*	3⅛	3⅛	3¾	4,300	2½ Oct	5½ Jan
Preferred	10	—	11	11	100	9 Oct	14⅜ May
Micromatic Hone Corp	1	11⅜	11⅜	12⅞	1,200	10½ Sep	24¾ Apr
Middle States Petroleum class A v t c	1	15¾	15¼	16⅛	2,000	14¼ Oct	20¼ Apr
Class B v t c	1	4	x3¾	4⅛	600	3½ Jan	6 Aug
Middle West Corp common	5	18½	17½	19⅞	27,400	15⅛ Oct	31⅞ May
Midland Oil Corp $1 conv pfd new		—	—	—	—	7⅞ Oct	9½ Oct
Midland Steel Products—							
$2 non-cum dividend shares	*	26½	26½	26½	50	26 Sep	35 Jan
Midvale Co common	*	28¼	28¼	32¼	900	28¼ Nov	47 Feb
Mid-West Abrasive	50	—	4	4¼	900	4 Sep	9¼ Jan
Midwest Oil Co	10	12⅞	12¼	12⅞	900	10⅝ Sep	14⅞ May
Midwest Piping & Supply com		—	19½	20	200	18 Oct	29¼ Aug
Mid-West Refineries	1	3⅛	3	3⅜	4,700	3 Oct	6 Jan
Miller Wohl Co common	50c	10⅝	10⅝	11¾	2,300	10⅛ Oct	19½ May
4½% conv preferred	50	—	35½	38	425	35½ Nov	50 July
Mining Corp of Canada	*	9	8⅛	9	4,700	6⅝ Sep	11⅞ Jan
Minnesota P & L 5% pfd	100	—	—	—	—	103¾ Oct	107½ Feb
Missouri Public Service common	*	22½	22½	23	300	20 Jan	27 Apr
Molybdenum Corp	1	10½	10	11⅛	2,900	9⅝ Oct	20⅞ Feb
Monogram Pictures common	1	5¾	5⅝	6¼	5,400	5⅜ Oct	10½ Jan
Monroe Loan Society A	1	—	3¼	3⅜	600	3 Sep	6 Feb
Montana Dakota Utilities	5	15¾	15⅛	16⅝	2,100	11½ Jan	18¼ Jun
Montgomery Ward A	*	—	187	188½	90	180 Sep	210¼ Jun
Montreal Light Heat & Power	*	19½	18¾	19½	900	17 May	23⅝ Feb
Moody Investors partic pfd	*	—	—	—	—	40 Sep	54¼ Jun
Morris Plan Corp of America	10c	5⅜	5⅜	5¾	1,100	5 Oct	10⅜ Jan
Mountain City Copper common	5c	2⅜	2⅜	2⅝	4,000	2 Sep	5⅞ Feb
Mountain Producers	10	8½	8¼	8¾	3,100	7¾ Sep	10½ Jan
Mountain States Power common	*	—	25½	26¼	250	22⅜ Oct	32½ Apr
Mountain States Tel & Tel	100	137	137	137¾	60	132¼ Oct	160½ Apr
Murray Ohio Mfg Co	*	24	24	24	100	20 Sep	36 Jun
Muskegon Piston Ring	2½	19	17	19	1,750	14⅝ Oct	21¼ May
Muskogee Co common	*	11¼	11¼	11¼	300	10½ Oct	17 Jan

N

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Nachman Corp	*	—	—	—	—	20 Sep	35 Jun
National Bellas Hess common	1	4⅞	4⅝	5⅛	21,500	4⅛ Oct	9⅞ Apr
National Breweries common	*	—	42½	43½	90	40 Apr	49⅜ Aug
7% preferred	25	—	—	—	—	—	—
National Fuel Gas	*	14½	14¼	14⅞	7,100	14 Sep	17¼ Jan
National Mallinson Fabrics	1	13½	13½	15½	1,200	12¾ Oct	22½ July
National Mfg & Stores common	1	—	19½	20	200	18 Feb	38 May
National Pressure Cooker com	2	32	32	33¾	450	29 Sep	37¾ Sep
National Rubber Machinery	*	13⅛	13	13⅞	800	12¼ Oct	23¾ Mar
National Steel Car Ltd	*	—	—	—	—	21 Sep	x26¾ May
National Transit	12.50	10½	10¼	11	700	10⅛ Oct	15⅛ Jan
National Tunnel & Mines common	1	1⅞	1¾	2	1,400	1⅝ Oct	4⅜ Feb
National Union Radio	30c	4⅛	4⅛	4⅞	9,200	3⅞ Oct	14 Feb
Nebraska Power 7% preferred	100	—	—	—	—	108¾ Jan	115 Jun
Nelson (Herman) Corp	5	—	10	11½	800	10 Oct	24¼ Feb
Neptune Meter common	5	—	14	14	200	11½ Oct	22 Apr
Nesle Le Mur Co class A	*	10½	10½	11⅛	500	10¾ Oct	19 Jan
New England Power Associates	*	—	7¾	8¼	325	6 Sep	12⅞ Jun
6% preferred	100	88	87	90¾	1,025	79 Sep	106⅜ Jun
$2 preferred	*	—	—	—	—	25 Sep	35 Apr
New England Tel & Tel	100	121	121	122¾	80	117 Oct	142 Aug
New Haven Clock & Watch Co	*	—	7½	7¾	700	6½ Oct	16¾ May
4½% conv preferred	20	—	13½	14⅜	600	12½ Oct	21 July
New Idea Inc common	*	—	24	26	600	23 Sep	32 Jan
New Jersey Zinc	25	64	64	68	1,500	58 Sep	81¾ Feb
New Mexico & Arizona Land	1	4¼	4¼	5	3,000	3¾ Sep	11½ Mar
New Park Mining Co	1	2⅜	2⅜	2⅝	4,200	2 Sep	4⅛ July
New Process Co common	*	71	71	71	25	54¼ Feb	71 Nov
N Y Auction Co common	*	12½	12	12½	400	9⅜ Jan	18⅝ May
N Y City Omnibus warrants		—	—	—	—	11½ Aug	19 Mar
N Y & Honduras Rosario	10	51½	51	51½	100	45 Sep	64½ Jan
N Y Merchandise	10	—	—	—	—	22½ Oct	x35 Feb
N Y Shipbuilding Corp—							
Founders shares	1	—	x11⅜	x11⅜	100	11⅜ Nov	26 Feb
N Y State Electric & Gas $5.10 pfd	100	105½	105⅛	106½	760	105⅛ Nov	111 Jan
N Y Water Service 6% pfd	100	—	57	59	30	57 Nov	95 Jan
Niagara Hudson Power common	1	9½	9⅛	10⅛	41,500	8⅛ Jan	15 May
5% 1st preferred	100	117¾	117½	118½	375	112¼ Sep	123½ Feb
5% 2d preferred	100	—	102½	103½	520	100 Sep	120 Apr
Class B optional warrants		1⅛	1	1¼	14,700	13/16 Sep	3⅜ Feb
Niagara Share Corp class B com	5	9¾	9¾	10¼	400	8¾ Sep	13⅜ May
Niles-Bement-Pond	*	12⅝	12½	13⅞	4,600	11¼ Oct	26¼ Feb
Nineteen Hundred Corp B	1	—	—	—	—	13¼ Oct	20½ Apr
Nipissing Mines	5	2⅛	2⅛	2⅜	4,000	1 13/16 Oct	5¾ Feb
Noma Electric	1	18½	17½	19½	3,600	17 Oct	35 Jan
North Amer Light & Power common	1	6½	6¼	7¼	11,000	5½ Sep	12½ Mar
$6 preferred	*	140	140	142	450	132 Sep	164 Apr

For footnotes see page 2433.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
North American Rayon class A	*	--	--	--	--	35 Oct	63 May
Class B common	*	37	36	37	200	35¾ Oct	62¼ May
North American Utility Securities	*	--	4⅞	5¼	900	4½ Sep	12⅞ Feb
Northern Central Texas Oil	5	--	--	--	--	8 Jan	13½ Oct
Northeast Airlines	1	9⅛	8½	10	3,300	8⅜ Oct	21⅞ Jan
North Penn RR Co	50	--	--	--	--	101 Oct	108¼ July
Northern Indiana Pub Serv 5% pfd	100	--	--	--	--	106 Sep	111 Apr
Northern Natural Gas	20	55	53	56	1,500	44½ Sep	59½ Jun
Northern States Power class A	25	35⅞	33½	38	4,700	26¾ Oct	73½ May
Northrop Aircraft Inc	1	10	10	11	3,600	8⅝ Sep	15⅛ Apr
Novadel-Agene Corp	*	31¼	31¼	32½	700	29¾ Sep	40 Apr
O							
Ogden Corp common	4	3⅛	3	3⅜	1,900	2½ Oct	6 Feb
Ohio Brass Co class B common	*	--	32⅞	34½	175	32 Oct	41½ Jun
Ohio Power 4½% preferred	100	--	--	--	--	113¼ Jun	118 Jan
Oklahoma Natural Gas common	15	--	49	49¾	400	39½ Sep	54½ Jun
Old Poindexter Distillery	1	9½	9½	10½	500	8½ Sep	18¼ May
Oliver United Filters B	*	--	--	--	--	8⅞ Oct	16¼ Jan
Omar Inc	1	--	--	--	--	12⅛ Jan	22 Jan
O'okiep Copper Mining Ltd— American shares		7¼	6¾	7½	5,000	6¼ Oct	6½ Nov
Overseas Securities	1	--	16½	17	400	16 Oct	26 Apr
P							
Pacific Can Co common	*	--	11	12	800	10¾ Oct	19½ Jun
Pacific Gas & Elec 6% 1st pfd	25	41	40½	41	1,800	38¾ Sep	46⅛ July
5½% 1st preferred	25	--	--	--	--	36 Oct	41½ Feb
Pacific Lighting $5 preferred	*	103⅛	108⅛	104	30	102¼ July	109 May
Pacific Power & Light 7% pfd	100	--	113¾	113¾	10	109½ Oct	117½ Apr
Pacific Public Service	*	--	--	--	--	11½ Jan	16¾ May
$1.30 1st preferred	*	--	--	--	--	26½ Jan	28½ July
Page-Hersey Tubes common	*	--	--	--	--	27 Jan	31¼ Jun
Pan American Airways warrants		4⅛	3⅞	4¾	27,600	3½ Oct	14 Jan
Pantepec Oil of Venezuela Am shs		11¼	10½	11⅜	11,800	8⅛ Sep	13¼ Mar
Paramount Motors Corp	1	--	--	--	--	11 Oct	20 Jan
Parker Pen Co	5	x42	40	43½	550	39 Oct	59¼ Aug
Parkersburg Rig & Reel	1	16	15½	17	2,200	15⅛ Oct	24 Jan
Patchogue Plymouth Mills	*	--	56	58	70	56 Nov	84 July
Peninsular Telephone common	*	--	44	45	100	44 Nov	56 May
$1 cum preferred	25	--	--	--	--	29 Jun	31 Sep
Pennroad Corp common	1	5⅞	5⅝	6⅛	8,900	5¼ Sep	9 Jan
Penn-Dixie Cement warrants		8¾	8¾	10	360	8 Sep	21¾ Jan
Penn Gas & Elec class A com	*	--	3⅝	4⅜	600	3½ Sep	9 Jan
Penn Power & Light 4½% pfd	100	--	--	--	--	112⅛ Oct	117 Jun
Penn Traffic Co	2.50	5½	5½	6½	800	5½ Nov	12¼ May
Penn Water & Power Co	*	68¼	66½	68½	1,000	62 Oct	86¼ Jan
Pepperell Mfg Co	20	--	41½	45¾	1,200	40 Oct	51¼ Aug
Perfect Circle Co	*	--	--	--	--	43 Oct	63⅞ Apr
Pharis Tire & Rubber new com	50c	9⅛	9	10⅛	2,800	8⅝ Oct	11⅛ Oct
Philadelphia Co common	*	12¼	11⅝	12½	1,000	9½ Sep	20½ Jan
Phillips Packing Co	*	25	24½	25	700	15⅛ Feb	37½ May
Pierce Governor common	*	--	14½	16¼	600	13⅜ Oct	30¼ Jan
Pinchin Johnson Ltd Am shs		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	3½	3½	3 3/16	5,500	2⅞ Sep	6⅞ Mar
Piper Aircraft Corp com	1	6½	6½	7½	2,400	6½ Sep	15¼ Feb
Pitney-Bowes Inc	2	11	10½	11½	2,700	10 Sep	14⅞ Jan
Pitts Bess & L E RR	50	--	--	--	--	44 Mar	47 Jan
Pittsburgh & Lake Erie	50	--	58	60¾	480	56 Oct	78½ Feb
Pittsburgh Metallurgical common	5	--	8¾	9¼	650	8⅜ Oct	15½ Feb
Pleasant Valley Wine Co	1	6⅞	6⅞	7¼	800	5⅝ Sep	10 May
Pneumatic Scale common	10	--	--	--	--	15½ Sep	27½ Jan
Polaris Mining Co	25c	6¼	6	6⅞	2,300	5⅜ Sep	10⅝ Jan
Powdrell & Alexander common	2.50	16¾	16¼	18⅛	2,200	15⅜ Oct	28½ May
Power Corp of Canada common	*	--	--	--	--	10 Sep	15¾ May
6% 1st preferred	100	--	--	--	--	100 July	108 Aug
Pratt & Lambert Co	*	--	--	--	--	35¾ Sep	60 Apr
Premier Gold Mining	1	1½	1⅜	1⅝	17,000	1 1/16 Sep	3⅛ Feb
Prentice-Hall Inc common	*	--	78½	78½	10	73 Sep	95 May
Pressed Metals of America	1	--	10	11	700	9⅝ Oct	20¾ Jan
Producers Corp of Nevada	1	2	1¾	2¼	26,200	1⅜ Oct	3 Feb
Prosperity Co class B	*	15¾	14⅞	16½	1,300	13¼ Oct	18⅞ Apr
Providence Gas	*	--	--	--	--	8⅝ Sep	10⅜ Jan
Public Service of Colorado— 6% 1st preferred	100	--	--	--	--	106⅜ Jan	112 May
7% 1st preferred	100	--	--	--	--	111½ Feb	122 Jun
Puget Sound Power & Light— $5 prior preferred	*	106	106	106	400	103¾ Sep	113¾ May
Puget Sound Pulp & Timber	*	23½	23	23½	400	18 Sep	27 Apr
Pyle-National Co common	5	13½	13½	13⅞	125	x10½ Sep	23 Feb
Pyrene Manufacturing	10	--	12	12	100	11 Oct	20¼ May
Q							
Quaker Oats common	*	98½	97	100	470	90½ Sep	114 Jun
6% preferred	100	--	161	161	10	158 Oct	189 Apr
Quebec Power Co	*	--	--	--	--	16 Jan	20 May
R							
Radio-Keith-Orpheum option warrants		5⅝	5⅜	6⅜	40,800	5 Oct	13 Apr
Railway & Light Securities Voting common	10	--	16¾	17¼	275	15 Sep	24 Jan
Railway & Utility Investment A	1	--	--	--	--	1¾ Oct	4⅜ Feb
Rath Packing Co common	10	29¾	29¾	31⅞	525	25⅛ Sep	34 Feb
Raymond Concrete Pile common	*	--	32	32¾	200	30 Sep	44 Jun
$3 convertible preferred	*	--	--	--	--	54½ Oct	60 Aug
Raytheon Manufacturing common	50c	9⅛	8⅞	10⅛	15,300	8¾ Oct	29¼ Jan
Reed Roller Bit Co	*	22¾	22½	22¾	300	22 Oct	37½ Jan
Reliance Electric & Engineering	5	16¼	16	17⅞	850	14¾ Oct	34⅛ Jan
Rice Stix Dry Goods	*	--	27½	27½	200	27 Oct	49 Jan
Richfield Oil Corp warrants		1⅛	1⅛	1½	7,000	1 Oct	4½ May
Richmond Radiator	1	6¼	6¼	6¾	1,900	5⅛ Oct	13¼ Feb
Rio Grande Valley Gas Co— (Texas Corp) vtc	1	2	1⅞	2	9,300	1¾ Sep	4⅜ Jan
Rochester Gas & Elec 4% pfd F	100	--	--	--	--	105¾ Jan	110½ Mar
Roeser & Pendleton Inc	*	--	23½	23½	150	15 Apr	25⅞ Jun
Rolls Royce Ltd— Am dep rcts for ord reg	£1	--	--	--	--	14 Oct	17 Sep
Rome Cable Corp common	5	--	22¼	23½	700	21¼ Oct	30¼ Aug
Ronson Art Metal Works	2	15⅜	15⅜	16	1,300	14⅝ Oct	21 Aug
Roosevelt Field Inc	5	--	5⅜	5⅝	100	5⅛ Sep	9½ May
Root Petroleum Co	1	7½	7½	8	800	6⅛ Oct	11⅞ Apr
Rotary Electric Steel Co	10	--	19½	21	800	17½ Oct	44⅞ May
Royalite Oil Co Ltd	*	13½	13½	13½	100	13½ Nov	19¾ Jan
Russeks Fifth Ave common	1.25	13½	13¼	13½	200	12¼ Oct	15 Sep
Ryan Aeronautical Co	1	6¼	5⅞	6⅜	1,400	5¾ Oct	10⅛ Feb
Ryan Consolidated Petroleum	*	--	6⅛	6⅛	300	5 Sep	8¼ Jun
Ryerson & Haynes common	1	--	4⅜	4⅝	800	4 Sep	9⅞ Feb

For footnotes see page 2433.

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
S							
St. Lawrence Corp Ltd	*	6⅞	6⅞	7½	2,900	5½ Sep	9⅛ Mar
Class A $2 conv pref	50	28⅝	28	29⅝	1,225	21 Oct	35¾ Jun
St. Regis Paper common	5	9¼	9⅛	10¼	17,500	8¼ Oct	15⅛ May
Salt Dome Oil Co	1	6¼	5⅜	6½	9,000	5 Oct	12¼ Jun
Samson United Corp common	1	3¾	3¾	4¼	1,600	3¾ Nov	10¼ Jan
Savoy Oil Co	5	--	2¼	2¾	1,000	2⅛ Oct	5¼ July
Schiff Co common	*	32⅛	32⅛	32⅛	100	29½ Oct	46½ Aug
Schulte (D A) Inc common	1	6⅛	6	6⅞	6,700	4⅞ Sep	9½ Jan
Scovill Manufacturing	25	34	33¼	35	1,300	29¾ Sep	47 Jan
Scullin Steel Co common	*	--	13¾	14½	700	12½ Sep	22 May
Securities Corp General	1	--	4½	4⅝	200	4⅛ Oct	9⅛ Jan
Seeman Bros Inc	*	--	20	21½	1,400	20 Nov	30¼ May
Segal Lock & Hardware	1	3¼	3¼	3⅝	9,000	2⅞ Oct	7 Jan
Selby Shoe Co	*	23½	23½	25	100	23 Oct	30 July
Selected Industries Inc common	1	3⅛	2⅞	3½	9,600	2⅝ Sep	7⅛ Feb
Convertible stock	5	17¼	16½	18½	1,750	14½ Sep	35¾ Feb
$5.50 prior stock	25	85	85	87¼	150	82 Oct	104½ May
Allotment certificates		--	--	--	--	85½ Sep	111½ May
Semler (R B) Inc	1	13½	13	13½	300	13 Nov	29 Jan
Sentinel Radio Corp common	1	4⅛	4⅛	4⅜	1,300	4 Oct	11⅜ Feb
Sentry Safety Control	1	--	1⅞	2	600	1½ Sep	5¼ Jan
Serrick Corp class B	1	--	--	--	--	8 Sep	12¾ Jun
Seton Leather common	*	--	12	12	200	11 Oct	16⅜ Jan
Shattuck Denn Mining	5	4¾	4⅛	4⅞	4,600	3¾ Oct	10¾ Jan
Shawinigan Water & Power	*	20	19¾	20	700	19 Sep	20⅝ Sep
Sheller Mfg Co	1	--	11¼	11¼	500	10 Sep	19¾ Jun
Sherwin-Williams common	25	--	137	139	500	115 Sep	169¼ Apr
4% preferred	100	--	112½	112½	10	108 Sep	115¾ Aug
Sherwin-Williams of Canada	*	--	--	--	--	25¾ Jan	31¾ May
Sick's Breweries Ltd	*	--	--	--	--	12½ July	13⅜ Jun
Silex Co common	*	15	14	16⅜	875	14 Oct	24½ May
Simmons-Boardman Publications— $3 convertible preferred	*	--	39	39	50	39 Oct	49½ Apr
Simplicity Pattern common	1	7½	7⅜	7⅞	3,000	6½ Jan	12 Jun
Singer Manufacturing Co	100	253	251	255	300	230 Sep	374 Jan
Singer Manufacturing Co Ltd— Amer dep rcts ord regis	£1	--	5¾	6⅛	200	4¾ Sep	7¾ Jan
Sioux City Gas & Elec Co— 3.90% preferred	100	--	--	--	--	106 Feb	108 Feb
Smith (Howard) Paper Mills	*	--	--	--	--	--	--
Solar Aircraft Co	1	14⅛	14	15⅜	4,700	12½ Oct	29⅝ May
Solar Manufacturing Co	1	8¼	8	8⅞	2,400	7⅞ Oct	15½ Jan
Sonotone Corp	1	3¾	3⅝	3⅞	3,200	3½ Sep	7¼ Feb
Soss Manufacturing common	1	8	8	8	200	7⅛ Oct	14¼ Jan
South Coast Corp common	1	6	5¾	6⅛	500	5 Oct	10¼ Jan
South Penn Oil common	12.50	34¼	34¼	35	1,300	31¾ Sep	39 Aug
Southwest Pa Pipe Line	10	--	32¼	32¼	30	31½ Jan	43 Mar
Southern California Edison— 5% original preferred	25	--	--	--	--	39½ Oct	51 Feb
6% preferrd B	25	31¼	31¼	31¼	100	30⅝ Apr	32½ Feb
5½% preferred series C	25	--	30⅜	30⅜	100	29¼ Oct	31½ Jan
Southern New England Telephone	100	--	--	--	--	140⅝ July	165 Jun
Southern Phosphate Co	10	--	19¼	19½	300	11 Feb	19¾ Oct
New common	1	--	6¾	7¼	3,300	6¾ Nov	7¼ Nov
Southern Pipe Line	10	--	6¾	7¼	300	6¾ Nov	13⅞ Feb
Southland Royalty Co	5	--	16½	16½	171,000	14½ Feb	19⅞ May
Spencer Shoe Corp	*	8¾	7¼	8¾	6,600	6 Sep	12 Jan
Stahl-Meyer Inc	*	--	9	9	100	7½ Jan	16 Feb
Standard Brewing Co	2.78	2	1⅞	2⅛	1,700	1¾ Oct	3⅜ Feb
Standard Cap & Seal common	1	20⅝	20½	23	2,400	17¾ Oct	45½ Apr
Convertible preferred	10	33	33	33	650	28⅛ Sep	45½ Apr
Standard Dredging Corp common	1	3¾	3¾	4¼	1,900	3⅝ Sep	8¾ Feb
$1.60 convertible preferred	20	22	22	22	50	19¼ Sep	27⅜ Aug
Standard Forgings Corp	1	10¼	10¼	11⅛	900	10 Oct	11¾ Sep
Standard Oil (Ky)	10	29½	29¼	30	1,300	24½ Feb	34⅞ Aug
Standard Power & Light	1	3¾	3⅜	4⅝	37,500	2½ Oct	7⅞ May
Common class B	*	3¾	3¾	4⅝	1,000	3⅛ Oct	7¾ May
Preferred	*	105	105	110	320	91 Oct	160 Jan
Standard Products Co	1	10½	10⅛	11⅜	1,800	9¼ Oct	23½ Jan
Standard Tube class B	1	x4¼	x4¼	4⅞	1,000	3¼ Sep	9⅞ Jan
Starrett (The) Corp	1	6½	6¼	7	1,800	5⅝ Oct	8⅞ Jan
Steel Co of Canada	*	--	--	--	--	72¼ Oct	84⅞ July
Stein (A) & Co common	*	--	--	--	--	26 Sep	35½ July
Sterling Aluminum Products	1	27⅝	25⅞	28	1,000	18 Jan	31 Apr
Sterling Brewers Inc	1	6½	6½	7¼	700	6½ Nov	10 Feb
Sterling Engine Co	1	4½	4⅜	4¾	2,400	3⅝ Oct	8⅞ Jan
Sterling Inc	1	11⅜	11	12¾	5,100	11 Nov	22⅞ Jun
Stetson (J B) Co common	*	14¾	14¾	14¾	50	14¾ Nov	25 Feb
Stinnes (Hugo) Corp	5	--	--	--	--	1⅞ Oct	3⅞ Jan
Stop & Shop Inc	1	16⅛	16	16⅛	200	15 Oct	17½ Sep
Stroock (S) & Co common	*	--	30¼	33	700	28⅞ Oct	49¾ Jun
Sunbeam Corp	*	30	29	30½	1,100	27¼ Oct	48 Jan
Sun Ray Drug Co	1	34½	31	36	550	28 Jan	62¼ May
Superior Portland Cement, Inc	*	19⅝	19½	21⅛	525	18 Sep	34¼ Jan
Superior Tool & Die Co	1	3¾	3¾	4¼	3,100	3¾ Oct	6¾ July
Swan Finch Oil Corp	10	--	14½	14½	100	11⅛ Oct	26⅛ May
T							
Taggart Corp common	1	7⅛	7⅛	7⅝	2,200	6¾ Oct	12⅝ May
Tampa Electric Co common	*	--	33	34	400	29¼ Sep	37 Jan
Technicolor Inc common	*	16⅛	15¾	17	4,200	14¾ Oct	29 Apr
Texas Power & Light 7% pfd	100	--	119	119	20	116¼ Sep	123 Sep
Texon Oil & Land Co	2	8⅝	8½	9½	2,100	7⅝ Sep	10⅞ May
Textron Inc	50c	11¾	11½	13½	15,500	9½ Oct	26¾ July
Thew Shovel Co common	5	--	--	--	--	33 Oct	48 July
Tilo Roofing Inc	1	--	17½	18¼	600	16 Jan	26 Apr
Tishman Realty & Construction	1	14⅛	13½	14¾	1,600	13 Oct	22¼ July
Tivoli Brewing Co	1	6¾	6¾	x7	1,200	6¾ Nov	7¼ Oct
Tobacco & Allied Stocks	*	--	59	59	20	59 Nov	72 May
Tobacco Products Exports	*	--	6	6⅜	500	5¼ Sep	9½ Jan
Tobacco Security Trust Co Ltd— Amer dep rcts ord regis		--	--	--	--	13 May	14⅝ Feb
Amer dep rcts def reg	*	1¾	1⅝	1¾	1,700	1½ Oct	3¼ Feb
Todd Shipyards Corp	*	97	96½	101	330	95 Oct	165 May
Toledo Edison 6% preferred	100	--	106½	106½	10	106¼ Oct	112½ May
7% preferred	100	111½	111½	111½	50	111 Oct	117 Aug
Tonopah Mining of Nevada	1	2	2	2⅛	3,400	1½ Sep	4½ Feb
Trans Lux Corp	1	4½	4½	4¾	500	4⅜ Oct	9⅝ Feb
Tri-Continental warrants		--	2½	3	7,100	2⅛ Oct	5⅜ Feb
Trunz Inc	*	--	--	--	--	20 Jan	34 May
Tung-Sol Lamp Works	1	6⅛	6	6¼	1,000	5¼ Oct	14⅛ Jan
80c convertible preferred	*	--	11½	12	400	10⅞ Sep	17¾ Jan
U							
Udylite Corp	1	11¾	11½	12	2,300	10¼ Oct	17⅜ Jun
Ulen Realization Corp	10c	--	2⅛	2½	400	2 Oct	5¾ Jan
Unexcelled Chemical Corp	10	10¾	10½	11¾	2,500	8⅝ Mar	19½ July
Union Gas of Canada	*	--	--	--	--	8 Sep	11⅞ July
Union Investment Co	*	--	--	--	--	5½ Oct	8⅜ Feb
Union Stock Yards of Omaha	100	--	55½	55½	20	55½ Nov	63¾ Apr

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Aircraft Products com	50c	6⅜	6⅜	7⅛	2,800	6⅛ Oct	8 Oct
United Chemicals common	*	--	--	--	--	27 Mar	34½ May
United Corp warrants	--	⅞	⅞	1⅛	36,700	¼ Sep	2½ Jan
United Elastic Corp	*	--	41½	42½	400	32 Feb	60 May
United Gas Corp common	10	--	15¼	16¼	900	13⅞ Sep	21⅛ Apr
United Light & Railways	7	23⅝	23⅛	26	18,100	20½ Oct	37⅞ May
United Milk Products	*	--	--	--	--	47 Jan	85 Oct
$3 participating preferred	*	--	--	--	--	95 Mar	101 Aug
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	8¼ Jan	9⅝ Feb
United NJ RR & Canal	100	--	--	--	--	284 Jan	294 Aug
United Profit Sharing	25c	1¾	1½	1⅞	2,200	1½ Oct	4¾ Jan
10% preferred	10	--	8	8½	350	8 Sep	12½ Jan
United Shoe Machinery common	25	72⅜	71½	73⅜	1,170	69⅝ Sep	84⅞ Apr
Preferred	25	--	47	47½	120	46 Sep	49¼ July
United Specialties common	1	--	11¾	12½	300	10¼ Oct	24⅞ Apr
U S Foil Co class B	1	21⅜	19¾	21⅞	11,500	16¼ Oct	30½ Jun
U S Graphite common	5	--	15½	15½	300	15 Mar	17⅞ Feb
U S and International Securities	*	3½	3⅛	3¾	2,000	2¾ Sep	7¼ Jan
$5 1st preferred with warrants	*	--	86⅛	86¼	235	86 Oct	100 Aug
U S Radiator common	1	--	12½	13¼	1,200	11⅛ Oct	20⅞ May
U S Rubber Reclaiming	*	4⅛	4⅛	4¾	400	3¾ Oct	8½ May
United Stores common	50c	3⅛	3⅛	4	1,200	3 Sep	7⅞ Jan
Universal Consolidated Oil	10	--	--	--	--	22 Feb	27 Apr
Universal Insurance	10	--	20⅝	20⅝	83	20 Sep	28 Feb
Universal Products Co common	10	26½	25	26½	400	20 Oct	34½ Aug
Utah-Idaho Sugar	5	4⅝	4⅝	5	4,800	4⅛ Sep	7½ Jan
Utah Power & Light common	*	21½	20⅞	21½	2,300	19½ Sep	25⅛ Apr
V							
Valspar Corp common	1	10½	10⅛	11⅜	4,300	8⅝ Sep	13⅞ Jan
$4 convertible preferred	5	109	109	113	550	96 Sep	145 Jan
Venezuelan Petroleum	1	--	6¼	6⅞	1,100	5⅞ Sep	12¼ Jan
Venezuela Syndicate Inc	20c	2½	2⅜	2⅞	1,000	2⅛ Oct	4¾ May
Vogt Manufacturing	*	12⅞	12½	13¼	400	11½ Sep	24 Apr
W							
Waco Aircraft Co	*	--	4	4⅞	700	3⅝ Nov	9⅝ Feb
Wagner Baking voting trust ctfs ext	*	12⅞	11¾	13½	2,000	11⅜ Oct	19¾ Jun
7% preferred	100	--	--	--	--	111 May	114½ Aug
Waitt & Bond class A	*	--	33	34	100	30 Feb	46¾ Aug
Class B	*	--	--	--	--	5 Sep	10¾ Mar
Waltham Watch Co	1	10½	9½	11	6,400	8 Oct	24¼ May
Ward Baking Co warrants	--	7½	7	8	4,700	4¼ Sep	9⅛ Jun
Warner Aircraft Corp	1	2⅝	2½	2⅞	2,900	2 Oct	7 May
Wentworth Manufacturing	1.25	8¼	8¼	8⅝	800	7 Sep	11⅞ July
West Texas Utilities $6 preferred	*	--	112⅛	112⅛	20	112 May	115 Apr
West Virginia Coal & Coke	5	9⅛	9	9½	600	9 Sep	16⅝ Apr
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	117 Sep	155 Feb
Western Tablet & Stationery com	*	--	--	--	--	28 Sep	40½ Apr
Westmoreland Coal	20	26¾	26⅝	28	375	26⅝ Nov	49 Mar
Westmoreland Inc	10	19	19	19	375	18½ Oct	24½ Feb
Weyenberg Shoe Mfg	1	--	16	16	50	14 Sep	24 Jun
Whitman (Wm) & Co	1	35	35	35	100	32½ Oct	55 Jan
Wichita River Oil Corp	10	--	--	--	--	13½ Sep	29 Jan
Williams (R C) & Co	*	--	18⅝	19	150	18½ Oct	38 Jun
Willson Products Inc	1	--	19¾	20	125	18 Jan	33 Apr
Wilson Brothers common	1	9¼	8¾	9¼	2,200	8 Sep	15 Jun
5% preferred w w	25	--	22	24	375	19 Sep	31 Jun
Winnipeg Elec common B	*	13¾	13	14⅞	1,700	9¼ Sep	20 May
Wisconsin P & L 4½% pfd	100	--	109	109	10	108¾ Sep	112 Apr
Wolverine Portland Cement	10	--	--	--	--	6⅛ Oct	11⅞ Jun
Woodall Industries Inc	2	--	9¼	9⅞	900	8½ Nov	17½ Jan
Woodley Petroleum	1	--	--	--	--	10 Sep	16 Apr
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	11¾ Oct	17¼ Mar
6% preference	£1	--	--	--	--	7 Feb	7 Feb
Wright Hargreaves Ltd	*	3⅛	3⅛	3 3/16	13,100	2¾ Oct	6¼ Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price Low	Friday Last Sale Price High	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold Low	Range Since January 1 Low	Range Since January 1 High
Amer Writing Paper 6s 1961	J-D	--	--	‡101	101½	--	100⅞	104⅜
Appalachian Elec Power 3¼s 1970	J-J	--	--	108⅝	109	21	108⅝	111¾
Appalachian Power deb 6s 2024	A-O	--	--	‡120	122	--	120	124
Associated Electric 4½s 1953	J-J	101½	101½	101½	101⅝	56	99½	104⅝
Assoc T & T deb 5½s A 1955	M-S	103	103	103	103½	38	102¾	106½
Atlantic City Electric 3¼s 1964	M-S	--	--	‡106	106¾	--	105	108
Bell Telephone of Canada—								
1st M 5s series B 1957	J-D	106½	106	106⅜	106½	6	106	110½
5s series C 1960	M-N	--	--	‡117	119½	--	115¼	120
Bickford's Inc 6½s 1962	A-O	--	--	‡110½	--	--	111	115
Boston Edison 2¾s 1970	J-D	--	--	103¼	104	3	103	108¾
§△Central States Electric 5s 1948	J-J	81	--	76½	81	69	67	110¾
△5½s 1954	M-S	82	--	77	82¾	165	67	112
§△Chicago Rys 5s ctfs (part paid) 1927	M-S	58	--	58	59½	84	50	73
Cities Service 5s Jan 1966	M-S	103¾	--	103⅝	104⅛	15	103⅝	107¼
Conv deb 5s 1950	F-A	103⅜	--	102¾	103⅜	62	101⅝	104¾
Debenture 5s 1958	A-O	103⅞	--	103⅝	104¼	30	103⅝	107½
Debenture 5s 1969	A-O	--	--	105½	106⅛	41	105	109⅛
Consol Gas El Lt & Pwr (Balt)—								
1st ref mtge 3s ser P 1969	J-D	--	--	‡106	108	--	106	110
1st ref mtge 2¾s ser Q 1976	J-J	--	--	‡--	105½	--	105	108¾
1st ref 2¾s series R 1981	--	--	--	‡103⅞	104¼	--	103⅞	106½
Consolidated Gas (Balt City)—								
Gen mtge 4½s 1954	A-O	--	--	117	117	1	117	126
Delaware Lack & Western RR—								
Lackawanna of N J Division—								
1st mtge 4s ser A 1993	M-S	58	--	57¾	58	5	55½	81¼
1st mtge 4s ser B 1993	M-S	--	--	‡28¾	30	--	24	49½
Eastern Gas & Fuel 3½s 1965	J-J	--	--	‡104	106¼	--	105	107¾
Elmira Water Lt & RR 5s 1956	M-S	--	--	‡124	126	--	124	130
Finland Residential Mtge Bank—								
5s stamped 1961	--	--	--	‡--	75	--	76	92
△General Rayon Co 6s ser A 1948	J-D	--	--	‡62	--	--	60⅛	62½
Grand Trunk West 4s 1950	J-J	--	--	‡104½	105½	--	103¾	109¼
Green Mountain Power 3¾s 1963	J-D	--	--	105¼	105¼	2	104¾	105¾
Guantanamo & Western 6s 1958	J-J	--	--	‡65¼	71	--	65	75
Hygrade Food 6s ser A Jan 1949	A-O	--	--	106	106	1	105⅛	110
6s series B Jan 1949	A-O	--	--	‡102	106	--	105	106¾
Indiana Service 5s 1950	J-J	--	--	‡102⅝	--	--	102¼	104
1st lien & ref 5s 1963	F-A	--	--	‡104¼	105	--	104	105½
Indianapolis P & L 3¼s 1970	M-N	--	--	‡105⅞	--	--	105¾	108¾

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for January 1 Low	Range for January 1 High
§International Power Sec—							
△6½s series C 1955	J-D	35	35	35	1	29	65
△6½s (Dec 1 1941 coup) 1955	--	34	32¼	34	11	28¼	59½
△7s series E 1957	F-A	--	36	36	5	32	65
△7s (Aug 1941 coupon) 1957	--	35	35	35	1	29	60
△7s series F 1952	J-J	--	‡35	38	--	32	63
△7s (July 1941 coupon) 1952	--	35	35	35	5	30	60
Interstate Power 5s 1957	J-J	101	101	101⅛	33	98¾	103½
Debenture 6s 1952	J-J	90½	88	90½	24	88	101½
△Italian Superpower 6s 1963	J-J	--	32¼	34	4	27	55½
Kansas Electric Power 3½s 1966	J-D	--	‡105	--	--	104⅝	105¼
Kansas Gas Electric 6s 2022	M-S	--	‡112½	115	--	113	115¼
Kansas Power & Light 3½s 1969	J-J	--	‡110⅛	111	--	109	111⅛
Kentucky Utilities 4s 1970	J-J	--	107	107	1	105⅝	107
McCord Corp deb 4½s 1956	F-A	--	‡103	104	--	102¾	104
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	62	62	3	62	78
Milwaukee Gas Light 4½s 1967	M-S	--	103½	103½	2	103½	108½
Nebraska Power 4½s 1981	J-D	--	‡105¼	108½	--	104⅝	108½
6s series A 2022	M-S	--	112¾	112¾	6	111	115
New Amsterdam Gas 5s 1948	J-J	--	‡105	--	--	104	105¼
New Eng Gas & El Assn 5s 1947	M-S	98½	98½	99⅜	8	97	101¾
5s 1948	J-D	99	99	99⅜	7	97	101½
Conv deb 5s 1950	M-N	99	98¾	99⅜	8	97⅛	101⅞
New England Power 3¼s 1961	M-N	--	‡106⅜	--	--	105¼	108⅝
New England Power Assn 5s 1948	A-O	--	102¼	103¼	32	100½	105
Debenture 5½s 1954	--	--	103½	103¾	10	101½	105⅜
N Y State Elec & Gas 3¾s 1964	M-N	--	‡105¼	--	--	106½	107¼
N Y & Westchester Ltg 4s 2004	J-J	--	102	102	1	101¼	103½
North Continental Utility Corp—							
△5½s series A (90% redeemed) 1948	J-J	--	‡9¾	10¼	--	f8⅝	47
Ohio Power 1st mtge 3¼s 1968	A-O	--	108½	108½	2	106	109¼
1st mtge 3s 1971	A-O	--	‡105	106	--	104½	109¼
Pacific Power & Light 5s 1955	F-A	102¼	102¼	102⅜	85	102	106½
Park Lexington 1st mtge 3s 1964	J-J	--	‡73	91	--	81	91
Pennsylvania Water & Power 3¼s 1964	J-D	--	‡107¼	108	--	105⅛	108
3¼s 1970	J-J	--	‡107	108¼	--	106½	109
Power Corp (Can) 4½s B 1959	M-S	104½	104½	105⅜	7	104	107
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	107¼	107	107¼	10	105¼	107½
Sinking fund deb 4s 1949	J-D	--	‡103¼	104	--	101½	104
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	166	166	6	160	172½
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	‡106¼	108	--	105½	107½
Safe Harbor Water 4½s 1979	J-D	--	102⅜	102⅞	24	102⅜	108½
San Joaquin Lt & Pwr 6s B 1952	M-S	--	120½	120½	1	120½	126
Scullin Steel inc mtge 3s 1951	A-O	--	99½	99½	1	98	101¾
Southern California Edison 3s 1965	M-S	--	106	106¼	16	105⅛	108½
Southern California Gas 3¼s 1970	A-O	--	‡105⅝	106½	--	105	109
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡104½	--	--	103½	107¼
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡108	--	--	108	108⅞
Spalding (A G) 5s 1989	M-A	--	‡101	102	--	99	106⅝
△Starrett Corp inc 5s 1950	A-O	98	93	99	84	78	107
Stimes (Hugo) Corp—							
△7-4s 3d stamped 1946	J-J	--	32	32	1	32	48
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	‡32¾	40	--	30¾	48
Toledo Edison 3½s 1968	J-J	--	104⅝	104⅝	4	104⅝	107½
United Electric N J 4s 1949	J-D	106⅝	106⅝	106⅝	2	106⅝	110
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	--	103	104½	4	103	106¼
United Light & Railways (Maine)—							
6s series A 1952	F-A	--	‡106	--	--	104½	109⅛
Utah Power & Light Co—							
Debenture 6s series A 2022	M-N	--	‡111¾	113	--	111⅝	116
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	68	67½	69	50	58¼	91¼
Wash Water Power 3½s 1964	J-D	--	‡108¾	--	--	107½	110½
West Penn Electric 5s 2030	A-O	--	‡106	108	--	108	109
West Penn Traction 5s 1960	J-D	--	115	115	2	115	126
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	101½	101½	1	100½	106½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price Low	Friday Last Sale Price High	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold Low	Range Since January 1 Low	Range Since January 1 High
Agricultural Mortgage Bank (Col)—								
△20-year 7s April 1946	A-O	--	--	‡78	--	--	78½	83½
△20-year 7s Jan 1947	J-J	--	--	‡78	--	--	80	85
Bogota (see Mortgage Bank of)								
△Cauca Valley 7s 1948	J-D	--	--	24½	24½	10	24½	31¼
Danish 5½s 1955	M-N	--	--	‡--	94¾	--	92½	99⅜
Extended 5s 1953	F-A	--	--	‡--	92	--	89	97½
Danzig Port & Waterways—								
△External 6½s stamped 1952	J-J	--	--	‡12⅛	18	--	27	32
△Lima City (Peru) 6½s stamped 1958	M-S	--	--	‡--	21	--	20⅛	23½
Maranhao stamped (Plan A)								
Interest reduced to 2⅛s 2008	M-N	--	--	‡30	--	--	--	--
△Medellin 7s stamped 1951	J-D	31½	31½	31½	31½	1	31½	36
Mortgage Bank of Bogota—								
△7s (issue of May 1927) 1947	M-N	--	--	‡52	--	--	50½	52
△7s (issue of Oct. 1927) 1947	A-O	--	--	‡52	--	--	50½	53
△Mortgage Bank of Chile 6s 1931	J-D	--	--	‡21	--	--	20½	27½
Mortgage Bank of Denmark 5s 1972	J-D	--	--	96½	96½	3	90	99½
Parana stamped (Plan A)								
Interest reduced to 2⅛s 2008	M-S	--	--	‡--	44½	--	37½	41
Rio de Janeiro stamped (Plan A)								
Interest reduced to 2% 2012	J-J	32⅛	32⅛	32⅛	33	6	32⅛	44
△Russian Government 6½s 1919	J-D	4¾	4¾	4¾	5½	93	4	14¼
△5½s 1921	J-J	4¾	4¾	4¾	5½	43	4	14

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 8

Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Arundel Corporation	*	—	24	24	60	21½ Sep	31¼ May
Bal Transit Co common vtc	*	10	9¾	10¼	1,085	4¾ Feb	13¾ May
Preferred vtc	100	45	44½	45	562	28 Feb	55⅝ May
Fidelity & Deposit Co	20	164	164	164	7	160 Oct	186 Aug
Fidelity & Guarantee Fire Corp	10	40	40	40	466	38 Sep	58 Jan
Mt Vernon-Woodbury Mills com	20	—	39	40	113	16½ Jan	58 May
6.75% prior preferred	100	—	103⅞	103⅞	18	96½ Mar	106 Jun
New Amsterdam Casualty	2	—	26⅝	26⅝	75	26 Oct	37 Jan
Seaboard Commercial common	10	14	14	14	10	14 Jan	16 Apr
U S Fidelity & Guar	20	44	42½	45	622	40¾ Oct	54 Apr
Western National Bank	20	44	44	44	103	42½ Jan	45 Mar
Bonds—							
Baltimore Transit Co 4s	1975	—	92	92½	$51,000	87 Jan	95½ Jun
5s series A	1975	—	99½	99½	27,000	94 Jan	101 July

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Agri Chemical Co	*	—	43⅝	44⅛	72	38½ Oct	52⅞ Jun
American Sugar Refining common	100	—	43⅜	43⅛	91	19⅝ Mar	58⅜ Feb
American Tel & Tel	100	165⅜	164½	169¾	6,100	164½ Nov	200⅜ Jun
Rights		1 11/16	1 11/16	2 3/16	87,012	1 7/16 Oct	2 3/16 Nov
American Woolen	*	50⅝	50⅜	52⅞	832	30⅛ Jan	70⅜ Jun
Anaconda Copper	50	—	37¼	39¾	485	34⅞ Oct	51⅞ Feb
Bird & Son Inc	*	—	15⅝	16½	125	15 Sep	25⅜ May
Boston & Albany RR	100	127	127	129	192	120 Oct	150 Apr
Boston Edison	25	49¾	49¼	50⅞	1,298	44 Mar	55 July
Boston Elevated Ry	100	76¼	76¼	77	153	72⅛ Sep	86¾ May
Boston Herald Traveler Corp	*	—	37½	38¼	540	35 Oct	45 Jun
Boston & Maine RR—							
Common stamped	100	—	5⅜	5⅜	5	5 Sep	10⅜ Feb
7% prior preferred	100	40⅜	37¼	41	585	36⅞ Oct	91 Jan
5% class A 1st pfd stamped	100	8	7¼	8	142	6¾ Oct	21 Jan
8% class B 1st pfd stamped	100	—	8	8	140	7½ Oct	22¼ Jan
7% class C 1st pfd stamped	100	7½	7¼	7½	214	7¼ Oct	23 Jan
10% class D 1st pfd stamped	100	—	8½	8½	9	8½ Nov	25 Jan
Boston Personal Prop Trust	*	—	15¼	15¼	125	14 Sep	20¼ May
Boston & Providence RR	100	32	32	35	135	32 Nov	76 Apr
Calumet & Hecla	5	—	7⅝	7⅝	25	6⅜ Oct	12⅞ Feb
Cities Service	10	—	24¼	26⅞	141	22 Oct	42 Jun
Eastern Gas & Fuel Associates—							
4½% prior preferred	100	96½	95	96½	100	93 Sep	104½ May
6% preferred	100	64½	64½	64½	50	53 Sep	91¾ May
Eastern Mass Street Ry—							
5% pfd adjustment	100	31	31	31	20	27 Sep	47 Apr
Eastern SS Lines Inc common	*	17	17	17	390	16 Aug	25 Jan
Employers Group Assoc	*	—	28½	29	15	28 Sep	46 Feb
Engineers Public Service	1	—	26⅝	26⅝	80	21⅛ Oct	41⅜ Apr
First National Stores	*	52⅜	51⅞	54⅛	689	51⅞ Nov	70⅝ May
General Electric	*	37⅞	36⅝	38½	2,255	34⅝ Oct	51¾ Feb
Gillette Safety Razor Co	*	34⅛	31⅞	35⅜	2,809	22½ Jan	42⅞ Apr
Hathaway Baking common	*	10¼	10	10¼	333	10 Nov	10¼ Nov
Isle Royale Copper	15	—	2⅝	3	200	2⅝ Nov	4⅝ Feb
Kennecott Copper	*	—	44⅞	46⅞	379	41 Sep	60⅛ Apr
Loew's Boston Theatres	25	18	18	18	94	18 July	22½ Feb
Maine Central RR common	100	—	7	7½	145	4½ Sep	14½ Mar
5% preferred	100	30½	30	30½	225	28¼ Sep	56⅜ Jan
Mathieson Alkali Works	*	—	27⅞	28⅛	35	24⅞ Sep	37⅜ May
Mergenthaler Linotype	*	49	49	55¼	368	49 Nov	79⅞ Apr
Narragansett Mach'g Assn Inc	1	17¾	17¾	18½	495	17 Jan	30 Apr
Nash-Kelvinator	5	—	14⅜	15¾	292	13¼ Oct	25⅜ Jan
National Service Cos	1	—	35c	55c	2,474	35c Oct	1¾ Jan
New England Gas & Elec Assn—							
5½% preferred	*	—	84	90	180	76 Jan	132 Mar
New England Tel & Tel	100	122	120½	123	350	116½ Oct	142 Aug
North Butte Mining	2.50	—	1	1⅛	5,505	75c Jan	2¼ Feb
Old Colony RR	100	—	3⅝	3¾	135	2¾ Oct	16 Apr
Pacific Mills common	*	—	30⅝	34	200	29⅜ Oct	47⅞ Apr
Pennsylvania RR	50	27⅜	26½	29⅛	1,333	24⅞ Oct	47½ Feb
Quincy Mining Co	25	3	3	3	60	2⅜ Sep	6⅞ Feb
Reece Corp	*	—	15	15	50	14½ Mar	17½ Jan
Shawmut Assn	*	—	13	13½	1,880	12½ Oct	19⅛ Feb
Stone & Webster Inc	*	17⅛	16⅞	18⅛	491	14⅝ Oct	23¾ Apr
Suburban Elec Securities com	*	11¼	11¼	11¼	25	7 Jan	12½ July
Torrington Co	*	—	37	37	25	34 Sep	46 Jun
Union Twist Drill	5	—	39	40	85	37 Oct	52¾ Jun
United Fruit Co	*	47⅝	47⅛	48⅜	1,738	41⅝ Oct	53⅝ Aug
United-Rexall Drug Inc	5	10⅜	10⅛	11	270	9¾ Oct	18½ May
United Shoe Mach common	25	72½	71½	73⅝	325	70 Sep	85 Apr
U S Rubber	10	—	54⅞	58	250	53⅛ Oct	79⅞ Apr
U S Smelting Ref & Min common	50	—	41⅜	44¾	119	41⅜ Oct	83⅝ Feb
Waldorf System Inc	*	18⅜	18⅛	18⅝	175	16⅛ Oct	23⅝ Jun
Warren (S D) Co	*	64	64	64	30	49 Sep	66 May
Westinghouse Electric Corp	12½	—	23	25½	827	22⅞ Oct	39¾ Jan

Chicago Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Adams (J D) Mfg common	*	—	18⅛	18⅛	10	16⅛ Sep	20⅛ July
Admiral Corp common	1	10⅛	10⅛	10⅞	400	9½ Oct	20⅛ Feb
Advanced Alum Castings	5	6½	6¼	6½	600	6 Oct	13¼ Jan
Aetna Ball Bearing common	*	—	9⅞	10	200	8½ Sep	14⅞ Feb
Allied Laboratories common	*	—	18	19	150	17 Sep	25⅛ May
American Public Service pfd	100	—	121½	121½	20	110 Sep	134 Feb
American Tel & Tel Co capital	100	165	164⅝	169¼	1,500	164⅝ Nov	199½ May
Rights w i		1⅞	1 13/16	2⅛	13,800	1½ Oct	2⅛ Nov
Armour & Co common	5	12⅝	12	13⅛	800	10⅛ Sep	18⅛ May
Asbestos Mfg Co common	1	3½	3½	3¾	1,250	2¾ Oct	7½ Feb
Athey Products capital	4	11	11	11⅝	450	10⅛ Sep	20⅛ Jun
Automatic Washer common	3	4⅝	4⅝	5	3,050	4 Oct	8⅞ Jan
Aviation Corp (Delaware)	3	—	7⅛	7⅜	1,600	6¼ Oct	14¼ Feb
Barber Co (W H) common	1	—	24½	24½	10	24 Jun	25½ Jan
Bastian-Blessing Co common	*	32¾	32¾	34	350	30 Sep	49½ May
Belden Mfg Co common	10	—	17⅞	19	400	17 Oct	26¾ Jan
Berghoff Brewing Corp	1	14	13¾	14¼	200	12⅞ Mar	17¾ Feb
Binks Mfg Co capital	1	18⅛	18	18¼	500	16 Oct	30½ July
Borg (George W) Corp	10	—	13	13½	600	12 Oct	22 Feb
Borg-Warner Corp common	5	—	39	41½	200	39 Nov	59¾ May
Burd Piston Ring common	1	—	11½	11½	100	10¾ Jan	20⅜ Jun
Burton-Dixie Corp	12½	20	20	20	350	17½ Oct	27⅛ Jan
Butler Brothers common	10	—	21¾	24½	400	21¾ Nov	39 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Castle & Co (A M) common	10	37	37	38	200	33½ Jan	50½ Apr
Central Illinois Pub Serv $6 pfd	*	110	110	110½	630	105 Oct	113 Jan
Central Ill Secur Corp common	1	—	2⅛	2¼	500	1¾ Oct	5¾ Feb
Central S W Util common	50c	6⅞	6⅞	7	1,000	6⅜ Oct	15⅛ May
Preferred	*	—	165	174	110	160 Sep	211 July
Cherry Burrell Corp common	5	—	19½	19½	200	19 Oct	28½ Jun
Chicago Corp common	*	—	8	9	3,000	7⅞ Oct	14⅝ Jun
Convertible preferred	*	61	60	62½	250	59 Jan	65¾ May
Chicago & Southern Air Lines	*	10⅛	9¾	10½	1,650	9¼ Oct	27½ May
Chicago Towel Co conv preferred	*	—	115½	115½	10	110 Sep	120 May
Chrysler Corp common	5	—	82¼	85⅜	300	76 Oct	140 Jan
Cities Service Co common	10	—	24¼	26½	200	21½ Oct	41¾ Jun
Club Aluminum Uten Co new	*	9¼	9¼	9½	400	7⅞ Jan	20 Apr
Coleman (The) Co Inc	5	20	19½	20	150	17¾ Oct	25½ Jan
Commonwealth Edison common	25	32⅝	32⅛	32⅞	3,050	29⅞ Sep	36 Apr
Consolidated Biscuit common	1	16½	16⅛	17⅛	200	15½ Oct	25 Jan
Consumers Co com par sh vtc A	*	36	36	36	10	30 Feb	50 May
Dodge Mfg Corp common new	10	—	13	13½	300	x11½ Oct	16⅞ Jun
Domestic Industries Inc class A	1	3½	3½	3⅞	600	3⅜ Oct	8⅜ Feb
Eddy Paper Corp (The)	*	—	97	97	10	48½ Jan	111 Aug
Electric Household Util Corp	5	16⅝	15¼	17	1,400	15 Oct	34 May
Elgin Nat Watch Co new com	15	—	19	19½	350	18¼ Oct	30½ Apr
Flour Mills of America Inc	5	11½	11¼	12	2,650	8¼ May	12¼ Jun
Four-Wheel Drive Auto	10	9⅞	9⅞	10¼	700	9 Sep	27 Feb
Fox (Peter) Brewing common	1¼	39	39	39	300	27¾ Apr	52 Aug
General Amer Transp common	5	—	50⅝	50⅝	100	49¼ Sep	68½ Jan
General Candy class A	5	—	19⅝	19⅝	90	18 Sep	25¾ Jun
General Finance Corp common	1	8	8	8⅜	450	8 Sep	16½ Feb
General Motors Corp common	10	51	50¼	53⅞	1,750	48 Oct	79⅞ Feb
Gibson Refrigerator Co common	1	—	7	7¾	1,700	6 Oct	14¾ Jan
Gillette Safety Razor common	*	—	33¼	34⅝	400	24⅝ Jan	42½ Apr
Gossard Co (H W) common	*	19	19	19⅛	200	18⅛ Oct	25⅝ Jan
Great Lakes D & D common	*	18	18	18½	900	17½ Sep	25⅝ Jan
Hammond Instrument Co common	1	—	19⅛	10⅞	800	9¼ Sep	12⅝ Aug
Harnischfeger Corp common	10	—	21	21	50	19 Sep	38 Jun
Heileman Brewing Co G capital	1	21½	21½	22	600	17⅞ Apr	26½ Aug
Hein Werner Motor Parts	8	28½	27	30	550	16¼ Jan	33½ Aug
Hibb Spencer Bartlett common	25	—	67	67	40	55⅜ Jan	75 Jun
Horder Inc common	*	22	22	22	20	19¾ Sep	25½ Jun
Houdaille-Hershey common	*	—	15⅛	15⅛	50	15⅛ Nov	27½ Feb
Illinois Brick Co capital	10	—	16	16⅛	400	14¼ Oct	25½ May
Illinois Central RR common	100	24⅞	24⅞	24⅞	100	18⅝ Oct	44⅜ Jan
Indep Pneum Tool (new)	*	—	21¾	23¼	550	20 Sep	26½ July
Indiana Steel Prod common	1	16	15⅝	16	800	13 Jan	30 May
Warrants		7¾	7	8	560	6 Jan	21½ May
Interstate Power $6 pfd	*	—	24½	30	140	22⅛ Oct	58½ May
Katz Drug Co common	1	—	16	16½	250	14¾ Jan	23¼ July
Kellogg Switchboard common	*	9¼	9	10½	1,050	9 Sep	15½ Mar
La Salle Ext Univ common	5	—	6⅞	6⅞	50	x6 Sep	11⅝ May
Leath & Co common	*	—	22	22¼	150	19 Jan	41 May
Libby McNeil & Libby common	7	11	11	11⅜	2,300	10⅛ Oct	15⅛ Apr
Lincoln Printing Co common	1	—	23	25	650	11¼ May	35½ May
Lindsay Light & Chemical com	*	—	20½	21	100	13 Jan	38½ Apr
Marshall Field & Co common	*	35¼	35¼	37¾	2,350	31¼ Oct	57⅞ Apr
Mickelberry's Food Prod common	1	—	24¼	24¼	100	20 Apr	25 July
Middle West Corp capital	5	18½	17⅝	19⅜	1,700	15 Sep	31⅞ May
Miller & Hart Inc common vtc		10½	10	10¾	2,850	5⅝ Jan	14½ Oct
$1 prior preferred	10	15¾	15½	15¾	300	14¼ Sep	19 May
Modine Mfg common	*	—	45⅞	46	60	42 Sep	51 May
Monroe Chemical Co common	*	—	7½	7½	100	6¼ Jan	9 Jun
Montgomery Ward & Co common	*	64⅜	64⅜	69	800	64⅜ Nov	103 May
National Standard common	10	—	40½	40¾	100	38 Oct	50 Jan
North American Car common	20	27	27	28½	400	19½ Mar	37 May
Northern Illinois Corp common	*	—	14¼	14¼	100	13½ Sep	16½ Jan
Northwest Bancorp common	*	22½	22½	23½	150	22½ Sep	32 Feb
Nor West Util 7% preferred	100	—	140	140	20	130 Oct	184 May
Oak Mfg common	1	8	8	8¾	4,750	7⅝ Oct	14 May
Parker Pen Co (The) com new	25	—	43½	43½	50	40 Feb	65 May
Peabody Coal Co class B com	5	7	6⅞	7⅞	2,700	6½ Oct	16 May
6% preferred	100	—	101	102	60	100 Sep	127 May
Penn Elec Switch class A	10	—	21½	21½	50	20 Sep	24½ Feb
Pennsylvania RR capital	50	—	26½	29⅛	1,400	25 Oct	47⅜ Feb
Potter Co (The) common	1	—	5	5⅝	200	4⅜ Oct	9⅞ Feb
Rath Packing common	10	—	30	30	100	25 Sep	33½ Jan
Schwitzer-Cummins capital	1	—	15½	15½	50	11 Sep	24½ Jan
Sears Roebuck & Co capital	*	38¾	37⅞	41	2,800	36 Jan	49½ Apr
Serrick Corp class B common	1	—	9	9	100	8 Sep	12½ Jan
Shellmar Prod Corp common	*	29½	28	29⅞	1,450	24 Oct	37¾ July
Signode Steel Strap Co com (new)	*	12	11½	12¼	1,100	10 Oct	20¾ Jan
Sinclair Oil Corp	*	15½	15⅜	16⅜	1,100	15 Oct	20¾ Jan
Society Brand Clothes common	1	—	8¾	8⅞	100	7¾ Oct	11¼ Aug
South Bend Lathe Works cap (new)	5	—	33	33	100	25½ Sep	58¾ Aug
Spiegel Inc common	2	—	16½	18⅛	1,400	16 Oct	39¾ Apr
St Louis Nat Stockyards cap	*	31	30	33	170	30 Oct	45 Jan
Standard Dredge common	*	4	3⅞	4¼	1,000	3¾ Sep	8¾ Feb
Standard Forgings common	1	—	11	11⅛	250	10 Sep	17¼ Mar
Standard Oil of Ind capital	10	—	41	41	200	37¼ Feb	49½ May
Stewart-Warner Corp common	5	—	16	16	100	14 Oct	26¼ Jun
Sunbeam Corp common	*	—	29¼	30¼	400	27 Oct	45 July
Sundstrand Machine Tool common	5	22	21¾	23½	800	18½ Feb	34½ July
Swift & Co capital	25	—	33¼	34¼	300	31 Sep	41 Feb
Trane Co (The) common	2	23¾	23¾	25¾	1,000	21 Sep	40 May
208 South La Salle Street Corp com	*	48	48	49⅞	190	47¼ Oct	61½ May
Union Carbide & Carbon capital	*	—	90	94	200	89½ Oct	120 May
U S Steel common	*	—	72	75¼	400	65⅛ Oct	97¼ Feb
Western Union Teleg common	100	—	21¾	21¾	100	20¾ Oct	52 Jan
Westinghouse Elec & Mfg com	12½	—	23⅛	24⅞	300	22¾ Oct	39⅛ Jan
Wieboldt Stores Inc cum prior pfd	*	—	102	102	30	102 Oct	106½ Sep
Wisconsin Bankshares common	*	—	13	13½	1,650	12 Sep	19 Jan
Woodall Industries common	*	—	8¾	9⅜	200	8¾ Nov	17⅜ Jan
Unlisted Stocks—							
Alleghany Corp	1	4½	4¼	4⅝	900	3½ Oct	7½ Apr
American Radiator & St San com	*	14¼	14¼	15⅛	200	13¼ Oct	23 Feb
American Rolling Mill	10	—	34¾	36½	500	29¾ Oct	42 Aug
Anaconda Copper Mining	50	38	37⅜	39½	400	35¼ Oct	51¾ Feb
Atch Top & Santa Fe Ry com	100	—	—	—	—	104 Jan	110 Jan
Bethlehem Steel Corp common	*	—	—	—	—	94¼ Jan	106 Jan
Certain-teed Products	1	17⅞	17½	18¾	1,000	15½ Oct	25½ July
Columbia Gas & Electric	*	—	9⅜	10⅜	200	8¾ Oct	13¾ May
Continental Motors	1	—	11	12¼	300	10½ Oct	20⅛ Oct
Curtiss-Wright	1	7	6⅛	7⅛	1,500	5⅜ Oct	12⅛ Feb
Farnsworth Television & Radio	1	—	9½	9½	100	8 Oct	16½ Apr
General Electric Co	*	37¾	37½	38	1,100	34½ Oct	51¾ Feb
Graham-Paige Motors	1	—	6⅝	7¼	700	5⅝ Oct	13¼ Jun
Interlake Iron Corp common	*	—	—	—	—	10⅞ Sep	20⅛ Feb
Laclede Gas Light	4	—	6½	7¼	1,600	5⅝ Oct	8¾ May

For footnotes see page 2441.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Martin (Glenn L) Co common	1	--	--	--	--	32½ Sep	44 Jan
Nash-Kelvinator Corp	5	--	14⅝	15¾	700	13½ Oct	25¼ Jan
New York Central RR capital	*	16⅞	16	17¾	1,000	14 Oct	37 Apr
North American Co	10	--	--	--	--	24½ Sep	35 Jan
Packard Motor Car	*	6⅞	6⅝	7⅜	4,300	5¾ Oct	10¾ May
Pan Amer Airways Corp	2½	13½	13½	14⅛	200	12½ Oct	32 Aug
Paramount Pictures Inc new com	1	31	29¼	31	400	28⅛ Oct	38 Aug
Pepsi-Cola Co	33⅓	--	26	26	100	21½ Sep	37⅞ July
Pullman Incorporated	*	--	--	--	--	59½ Feb	67 Feb
Pure Oil Co (The) common	*	--	21⅝	23	800	20 Feb	28⅜ May
Radio Corp of America common	*	--	10⅛	11⅛	1,000	9⅛ Oct	19 Jan
Radio-Keith-Orpheum	1	--	16⅛	17⅛	600	15⅛ Oct	28 Apr
Republic Steel Corp common	*	27⅜	26¾	29	600	25 Oct	40½ July
Socony Vacuum Oil Co Inc	15	15	14	15	1,800	13⅜ Oct	18⅞ Jun
Standard Brands common	*	--	--	--	--	--	--
Standard Oil of N J	25	--	--	--	--	62⅞ Feb	78½ May
Standard Steel Spring	1	--	14	14	100	11⅛ Oct	22⅜ May
Studebaker Corp common	1	20½	20½	22¼	300	18½ Oct	38½ May
Sunray Oil Corp	1	8½	8¼	9¼	1,300	7½ Oct	14 May
United Corp	*	3⅞	3⅞	4⅜	900	3¼ Oct	6¾ May
U S Rubber Co common	50	--	--	--	--	66¼ Jan	86¼ Apr
Wilson & Co common	*	--	13⅞	14	200	12⅜ Sep	20⅞ July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Machinery	20	--	33½	34¼	120	32¾ Oct	46¼ Jan
Ball Crank	100	--	6½	6½	527	5¾ Mar	13¼ May
Beau Brummell	50	8⅛	8⅛	8⅜	155	8⅛ Oct	12½ July
Champion Paper & Fibre new	*	22⅝	22⅝	24⅛	89	22¼ Oct	25⅛ Oct
Churngold	*	--	20	20	155	12¾ Jan	21 Oct
Cincinnati Gas	100	28¼	27¾	28¼	545	22 Sep	28¼ Nov
Cincinnati Gas & Elec pfd	100	--	108	108	51	106¾ Oct	115 Feb
Cincinnati Street	50	12¾	12½	13	1,342	11¾ Oct	20 May
Cincinnati Telephone	50	98	97	98	130	86 Mar	106 May
Cincinnati Union Stock Yards	*	--	13	13	15	10½ Apr	15 July
Eagle-Picher	10	--	20	21⅜	65	18⅞ Sep	29⅛ May
Early & Daniel	*	--	115	115	55	80¼ Jan	145 Jun
Gibson Art	*	68¼	67	68¼	152	57 Jan	70 Mar
Hatfield	*	--	5⅛	5⅛	89	4½ Feb	6¼ May
Kann	*	--	13½	13½	100	11 Mar	14⅝ Oct
Kroger	*	48⅝	48⅝	50⅜	207	43⅝ Oct	65½ May
Leonard	*	--	8	8	50	6 Jan	11¼ Jun
National Pumps	*	--	7	7	100	5 Oct	11¾ May
Procter & Gamble	*	59⅜	58⅜	60⅝	499	53⅛ Oct	71 Apr
Randall class A	*	--	25	25	17	25 Nov	31 May
Class B	*	--	4	4	50	4 Nov	8½ Feb
U S Playing Card	10	--	46	47¾	32	59⅞ Sep	83⅞ Apr
U S Printing preferred	50	--	49½	49½	4	49½ Nov	53½ Mar
Unlisted—							
American Rolling Mill	25	34⅝	33⅛	36⅜	264	27¾ Jan	42 Aug
Cities Service		24¼	24½	26⅛	11	22¼ Oct	41⅝ Jun
City Ice & Fuel	*	--	31⅛	31⅛	15	27⅞ Sep	42 May
Columbia Gas	*	--	9⅛	10½	510	8⅞ Sep	14 Jan
General Motors	10	51	50⅜	54⅜	400	47⅝ Oct	80¼ Aug
Pure Oil		21½	21½	23⅛	95	20 Mar	28¾ May
Timken Roller Bearing	*	42⅞	41⅞	44⅛	85	41⅞ Nov	65⅝ Jan

Cleveland Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Coach & Body	5	--	14	14	200	12 Sep	25¾ May
American Tel & Tel	100	--	a164⅞	a169⅝	167	164½ Nov	200¼ Jun
Rights		--	1⅞	1⅛	1,194	1½ Oct	1⅛ Nov
Clark Controller	10	--	16¼	16¼	90	15 Oct	32 Jan
Cleveland Cliffs Iron pfd	*	--	90	90½	100	84½ Oct	104¼ July
Cleveland Elec Illum common	*	--	a42¾	a42¾	20	38 Mar	50 July
Cliffs Corp	5	22	21⅛	22½	1,590	19 Sep	34½ Feb
Consolidated Natural Gas (Un)	15	--	a45⅝	a45⅝	5	42⅞ Jan	60 May
Eaton Manufacturing	4	--	a46⅞	a46⅞	40	39 Oct	71 Feb
Erie Railroad (Un)	*	a12⅜	a12⅜	a12⅞	160	9½ Oct	23⅛ Jan
Faultless Rubber new	*	--	20	20	250	19 Oct	20 Oct
Firestone Tire & Rubber (Un)	25	--	a60⅝	a60⅝	10	56 Oct	83½ Apr
Gabriel Co (Un)	1	--	a11½	11½	15	10⅛ Sep	15¾ May
General Electric (Un)	*	--	a36⅝	a38	45	34½ Oct	52 Feb
General Motors	10	--	50⅝	50⅝	560	47⅜ Nov	80⅜ Jan
General Tire & Rubber common	5	--	a36⅞	a38⅜	25	34 Oct	60 Jun
Glidden Co common (Un)	*	--	a39⅞	39⅞	20	36⅜ Oct	56¼ Jun
Goodrich (B F) common	*	--	a66⅞	a66⅞	6	61 Oct	88½ Apr
Goodyear Tire & Rubber common	*	--	a58	a58¼	45	50¼ Oct	77 Apr
Gray Drug Stores	*	--	23	23	258	21⅞ Sep	32¾ May
Halle Bros pfd	50	--	52½	52½	65	52 Oct	55½ May
Harbauer Co	*	--	13½	14	200	11⅞ Mar	14 July
Industrial Rayon (Un)	*	--	a37⅜	a40⅛	90	36 Sep	54 Jun
Interlake Steamship	*	--	34	34	195	34 Oct	45½ Feb
Jaeger Machine	*	--	32	32	144	26 Mar	35¼ Aug
Jones & Laughlin	*	--	a37¾	a37¾	25	32⅛ Oct	53⅞ Feb
Kelley Island Lime & Trans	*	11½	11½	11⅝	207	10¾ Oct	17¼ Jan
Lamson & Sessions	10	--	8	9	735	8 Nov	17¾ Feb
McKee (A G) class B	*	--	52	52	15	52 Oct	72 Apr
Medusa Portland Cement	*	--	40¾	40¾	200	39½ Oct	53½ Jun
Metropolitan Paving Brick	*	--	18	19½	925	16¾ Jan	22½ May
National Acme	1	--	a29⅛	29⅛	50	27 Sep	41¾ May
National Tile & Mfg	*	3⅛	3	3¼	2,752	3 Oct	8⅛ Apr
Nestle LeMur class A	*	--	11	11	50	10¾ Oct	19 Jan
N Y Central RR (Un)	*	--	a15⅝	a17⅞	215	13⅞ Oct	35¾ Jan
Ohio Oil (Un)	*	--	a23¼	a23¾	80	19⅝ Feb	29½ May
Packer Corp	*	33½	33½	33½	62	33 Sep	40 July
Patterson Sargent	*	--	23⅝	23⅝	100	23¼ Mar	27½ Feb
Pennsylvania RR (Un)	50	--	a26¾	a29½	201	25 Sep	47½ Feb

For footnotes see page 2441.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Radio Corp of America (Un)	*	--	10⅜	11	70	9⅛ Oct	19 Jan
Reliance Electric & Eng	5	--	a16¾	a16¾	10	14¾ Oct	34⅞ Jan
Republic Steel (Un)	*	--	a28¾	a29⅜	160	24⅞ Oct	40⅞ Feb
Richman Bros	*	52½	52⅛	52½	647	49½ Sep	63 Jun
Standard Oil of Ohio common	10	--	a24⅝	a24⅞	355	20⅝ Mar	30 July
U S Steel common (Un)	*	--	a74¾	a75¼	146	65⅛ Oct	97⅜ Feb
Van Dorn Iron Works	*	25	25	25½	225	22 Sep	34½ Feb
White Motor	1	--	a25⅜	a25⅜	55		
Youngstown Sheet & Tube	*	--	a66⅞	a67¾	60	57½ Sep	83⅞ May

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aeronautical Products	1	--	4¾	5	605	4½ Oct	5 Oct
Allen Electric	1	3⅞	3¾	3⅞	600	3 Oct	7⅛ Feb
Baldwin Rubber	1	--	12	12	100	11½ Sep	19 Jan
Brown, McLaren common	1	--	2⅜	2½	700	2⅛ Oct	5 Feb
Burroughs Adding Machine	*	--	15	15½	200	14 Oct	21⅝ Jun
Continental Motors	1	--	11	12½	405	10 Oct	23⅞ Jan
Davidson Bros	1	8¾	8¾	9	1,590	8½ Oct	16⅜ July
Detroit & Cleve Navigation	10	--	5¾	6⅛	1,370	5¼ Oct	9⅜ Feb
Detroit Edison common	20	24⅜	24⅜	25¼	1,084	23 Sep	28 Apr
Detroit-Michigan Stove	1	--	10½	11½	300	8 Sep	17 May
Detroit Steel Corp	2	--	34⅛	36½	871	23 Mar	36½ Aug
Electromaster, Inc	1	--	3¾	4	880	3½ Oct	5 Aug
Federal Motor Truck	*	--	12	12¾	340	11½ Sep	21 Jun
Friars Ale		--	2½	2½	300	2 Oct	4 Jan
Gar Wood Inc	3	--	9⅞	10	235	8¼ Oct	16¾ May
General Finance	1	--	8¼	8¼	210	8¼ Sep	16⅞ Feb
General Motors	10	50⅝	50⅝	53	2,241	50 Sep	80 Jan
Gerity Michigan Die Casting	1	5½	5½	5¾	2,115	4⅞ Oct	8¼ Jun
Goebel Brewing common	1	--	6¼	6½	475	6 Mar	8½ Feb
Graham-Paige common	1	6⅝	6⅝	7¼	400	6⅛ Oct	15¾ Jan
Houdaille-Hershey	*	16⅛	16	16⅛	500	13⅝ Oct	28 Feb
Hudson Motor Car	*	--	17¼	17⅜	212	14½ Oct	34 Jan
King Seely Corp	1	--	14⅛	14½	280	13 Oct	25¾ Jun
Kingston Products	1	--	5	5⅛	500	4⅛ Oct	9¼ Feb
Kinsel Drug common	1	--	2¼	2½	1,000	2 Sep	4 Jan
Kresge (S S)	10	39	39	39	100	34 Sep	45¼ May
Lakey Foundry & Machine	1	--	7⅛	7⅛	300	6⅛ Sep	13⅜ Mar
LaSalle Wines	2	--	6¼	6¼	125	6 Oct	8 Jan
Masco Screw Products	1	--	2¼	2½	2,340	2 Oct	5 Jan
McClanahan Oil common	1	1⅝	1⅝	1⅞	7,900	1½ Sep	3¾ Jan
Murray Corp	10	--	12	12¼	455	10 Oct	21¼ Jan
National Stamping	2½	--	2⅝	2⅝	452	2⅝ Oct	5 May
Packard Motor Car	*	7	6⅞	7⅛	2,405	6 Oct	12⅝ Feb
Park Chemical Co common	1	--	5	5⅛	300	5 Sep	7½ July
Parker Rust-Proof	2½	--	27½	27½	100	26¼ Oct	33¼ Aug
Peninsular Metal Products	1	3⅞	3⅝	3⅞	800	3⅜ Oct	7 Jan
Pfeiffer Brewing	*	--	14¼	14¼	100	13¾ Oct	16 Feb
Prudential Invest common	1	3¾	3¾	3¾	550	3⅜ Sep	4⅝ Jan
Rickel (H W) Co	2	4⅛	4⅛	4¼	1,100	3⅞ Oct	6¼ Feb
River Raisin Paper	*	7	7	7	2,100	5½ Sep	8⅝ Feb
Scotten-Dillon	10	9½	8¾	9⅞	480	8¾ Nov	13⅝ Jan
Sheller Mfg new common	1	11⅛	11⅛	11⅝	700	10 Mar	19¼ Jun
Standard Tube "B" common	1	--	4¾	4¾	1,000	3¾ Oct	9⅜ Jan
Superior Tool	1	--	4	4¼	200	4 Sep	6⅝ July
Timken-Detroit Axle common	10	--	18¾	19½	300	16¼ Oct	26¾ July
Tivoli Brewing	1	7	7	7	926	5 Mar	8 Jan
Udylite common	1	--	11½	12¼	1,485	10½ Oct	17 Jun
United Shirt Distributors	*	--	12	12⅛	215	9⅛ Mar	23⅞ July
United Specialties	1	--	12	12	100	12 Nov	24¾ Apr
U S Radiator common	1	--	12½	12½	210	11½ Oct	20⅞ May
Preferred	50	--	52½	52½	100	46 Sep	62¾ Jan
Warner Aircraft common	1	2¾	2¾	2⅞	650	2¼ Oct	6¾ May
Wayne Screw Products new com	4	2½	2⅜	2⅞	4,940	2 Sep	4 Apr

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bandini Petroleum Company	1	--	3⅞	3⅞	310	3¼ Sep	6⅞ Jan
Barker Bros Corp common	*	--	29	29¼	515	26 Oct	41 Jun
Barnhart-Morrow Consolidated	1	1.10	1.05	1.10	1,200	60c May	1.75 Aug
Basin Oil Co	*	5½	5	5¾	2,610	5 Nov	6⅝ Oct
Blue Diamond Corp	2	8¼	7¾	8⅜	2,450	6⅝ Feb	9⅞ Apr
Bolsa Chica Oil Corp	1	6¾	5⅝	6¾	9,220	5⅛ Mar	7¼ Jun
Broadway Dept Store new common	*	17⅛	16⅜	17¼	4,102	15¾ Oct	17¼ Nov
Byron Jackson Co	*	22½	22½	22½	200	22½ Oct	40 Jun
California Packing Corp common	*	a31⅛	a31⅛	a31⅛	17	31⅝ Oct	45 Jan
Central Investment Corp	100	--	22½	22½	195	20 Oct	33 May
Certain-teed Products	1	17¾	17¼	18⅝	475	16 Oct	25 Aug
Chrysler Corp	5	a83⅞	a80⅞	a88⅛	329	76 Oct	136¼ Apr
Colorado Fuel & Iron common	*	--	12⅛	13	1,350	10½ Oct	23⅝ Jan
Preferred	20	a16⅞	a16⅞	a17⅜	160	16¼ Oct	24 Feb
Consolidated Steel Corp new com	1*	19¼	18½	19¼	1,135	17 Oct	19¼ Nov
Creameries of America, Inc	1	--	22½	23	670	21 Sep	31 Apr

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 8

FAIRMAN & CO.
Member Los Angeles Stock Exchange

COMPLETE INVESTMENT AND BROKERAGE FACILITIES
Listed — Unlisted Issues

Direct Private Wires to
ALLEN & CO., NEW YORK SCHWABACHER & CO., SAN FRANCISCO

210 West 7th Street — LOS ANGELES 14 — TRinity 4121

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Douglas Aircraft Company Inc	*	a74⅛	a74⅛	a81⅛	80	77½ Oct	98¾ Apr
Dresser Industries	50c	--	a18⅝	a18⅝	40	18 Oct	33¼ Jan
Electrical Products Corp	4	12¾	12⅜	13½	970	12⅜ Nov	20¾ Feb
Exeter Oil Co, Ltd class A	1	1.80	1.65	1.80	6,070	60c May	2.70 Jun
Farnsworth Television & Radio	1	a9¼	a9¼	a9⅝	157	8 Oct	19¾ Jan
Fitzsimmons Stores class "A"	1	13	12½	13	1,976	8 Jan	15½ Jun
General Motors Corp common	10	51⅛	52⅛	54	1,968	48 Oct	79¾ Feb
General Paint Corp common	*	--	20	20	110	17½ Sep	30 May
Goodyear Tire & Rubber Co com	*	--	a57½	a60⅞	317	55⅝ Oct	76 Apr
Holly Development Co	1	--	1.30	1.40	500	1.25 Oct	1.95 Jun
Hudson Motor Car Company	*	--	16¼	16⅞	438	14⅝ Oct	33 May
Hunt Foods Inc common	6⅔	--	30⅝	31	440	25½ Oct	50 May
Hupp Motor Car Corporation	1	--	a6¼	a6¼	6	6¼ Sep	10⅞ Jun
Intercoast Petroleum Corp	10c	75c	75c	80c	3,900	75c Oct	1.55 Feb
Jade Oil Company	10c	--	24c	26c	1,500	20c Feb	42c Jun
Kaiser-Frazer Corp	1	9⅜	9⅜	10¼	1,840	8⅛ Oct	11 Oct
Lane Wells Co	1	--	16	16½	665	15¼ Sep	20⅞ Jan
Lincoln Petroleum Co	10c	--	1.30	1.40	3,000	1.15 Feb	2.30 Jun
Lockheed Aircraft Corp	1	a22⅞	a22⅞	a25⅜	196	24 Oct	42½ Jan
Los Angeles Investment Co	100	--	a221	a221	2	200 Jan	226½ Aug
Mascot Oil Company	1	90c	90c	90c	1,150	90c Nov	1.75 Apr
Menasco Manufacturing Co	1	--	3¾	4	2,090	3¼ Sep	8¾ Jan
Merchants Petroleum Company	1	57½c	57½c	60c	500	37c Feb	97½c July
Monogram Pictures Corp	1	--	6⅛	6⅛	425	5½ Oct	10⅜ Apr
National City Lines Inc		--	16⅜	16⅜	305	16⅜ Nov	19½ Aug
Nordon Corporation, Ltd	1	--	a14c	a14c	500	13c Sep	37c Jan
Northrop Aircraft Inc	1	--	11	11	150	9 Sep	15⅜ Apr
Occidental Petroleum Corp	1	--	40c	40c	500	38c Oct	75c Jan
Oceanic Oil Co	1	1.40	1.35	1.45	6,600	1.25 Apr	2.70 Feb
Pacific Gas & Elec common	25	--	41	42¼	418	37¼ Oct	45½ Jun
6% 1st preferred	25	a40⅞	a40⅝	a40⅞	68	39½ Oct	45¾ Jan
5½% 1st Preferred	25c	--	a36⅝	a36⅝	45	37¼ Oct	40¾ July
Pacific Lighting Corp common	*	--	a60⅛	a61½	63	58 Sep	65 Aug
Republic Petroleum Co common	1	--	8	8	1,200	7½ Oct	11½ May
5½% preferred	50	--	50	50	132	50 Nov	55 May
Rice Ranch Oil Company	1	--	70c	70c	400	52½c Mar	1.20 May
Richfield Oil Corp common	*	--	14½	14½	200	13½ Oct	20¼ May
Warrants	*	1¼	1¼	1¼	150	1⅛ Oct	4½ May
Ryan Aeronautical Company	1	--	6	6	200	6 Oct	10 Feb
Safeway Stores, Inc	*	--	a25¾	a26¾	85	24 Oct	34⅝ May
Sears Roebuck & Co	*	--	39⅛	40¾	1,743	36⅛ Jan	49½ Apr
Security Company	30	--	55	56	100	53½ Jan	65 Feb
Shell Union Oil Corp	15	--	a30⅛	a30⅛	50	30 Sep	39¾ Apr
Sierra Trading Corp	25c	--	18c	20c	10,000	8c Jun	29c Sep
Signal Petroleum Co Calif	1	1.10	1.00	1.00	4,300	19c Mar	1.80 July
Sinclair Oil Corp	*	--	16	16⅜	786	15 Oct	20⅝ Jan
Solar Aircraft Company	1	--	a14¼	a14¼	25	13 Oct	26⅛ July
Southern Calif Edison Co Ltd com	25	--	33¾	34	936	30½ Sep	39¾ July
6% preferred class B	25	--	31¼	31¼	410	30⅝ Mar	32¼ Feb
Southern Pacific Company	*	46	42½	46⅜	735	38½ Oct	69⅞ Jun
Standard Oil Co of Calif	*	54½	54½	55⅛	810	42½ Feb	59⅝ Aug
Sunray Oil Corp	1	--	8½	9	635	7⅜ Oct	14 May
Textron Inc	50c	--	13⅛	13⅛	290	12⅛ Oct	25⅝ July
Transamerica Corporation	2	--	14⅜	14⅞	3,807	13⅛ Oct	21⅞ May
Transcon & Western Air Inc	5	--	a26⅞	a30⅛	225	24⅛ Oct	27½ Oct
Union Oil of California	25	21⅝	21⅝	22⅜	1,771	21 Oct	28⅞ May
United-Rexall Drug Inc	*	10⅜	10¼	10⅝	1,360	9½ Oct	11⅛ Oct
Universal Cons Oil Co	10	--	20	20½	660	19 Oct	27½ Apr
Van de Kamp's (H D) Bakers Inc	*	--	15¾	15¾	159	14¼ Jun	17½ Feb
Weber Showcase & Fix 1st preferred	*	--	35	35	130	30 Mar	35½ Mar
Western Air Lines Inc	1	--	a15¼	a15¼	50	13¼ Oct	33¾ Jan
Mining Stocks—							
Alaska Juneau Gold Mng Co	10	6½	6½	6⅞	600	5 Sep	12⅛ Feb
Unlisted Stocks—							
Amer Rad & Stan San Corp	*	14¼	14¼	15⅜	1,250	13½ Oct	23 Feb
Amer Smelting & Refining Co	*	a49⅜	a49⅜	a52⅞	213	47¾ Sep	68½ Apr
American Tel & Tel Co	100	a165⅜	a164½	a169¾	1,019	165 Nov	198 Aug
Rights		1 11/16	1 13/16	2⅛	4,630	1½ Oct	2⅛ Nov
American Viscose Corp	14	--	a53½	a54⅝	35	51⅜ Oct	53¾ Sep
Anaconda Copper Mining Co	50	a37¾	a37¾	a39⅝	340	35¼ Oct	51 Feb
Armour & Co (Ill)	5	--	12½	12½	260	10⅛ Sep	18½ May
Atch T & S F Ry Co	100	--	92½	92½	400	85 Oct	119½ Jun
Aviation Corporation	3	--	7¼	7⅝	470	6⅜ Oct	14¼ Feb
Baldwin Locomotive Works vtc	13	--	21¼	21¼	166	19 Oct	38⅜ Jan
Barnsdall Oil Company	5	23⅝	23⅝	23⅝	100	22⅞ Jan	30⅜ Apr
Bendix Aviation Corp	5	a31⅞	a31⅞	a32⅝	105	30 Oct	50¾ Apr
Bethlehem Steel Corp	*	a93⅛	a91⅞	a96⅛	443	90⅝ Sep	112¾ Feb
Boeing Airplane Company	5	--	a20⅝	a20⅞	60	33 Jan	33⅜ Mar
Borden Company	15	--	a48⅞	a48⅞	20	52 Aug	52 Aug
Borg-Warner Corp	5	--	a41⅜	a41⅜	10	52¾ Jan	54¾ May
Canadian Pacific Railway Co	25	13⅛	13⅛	14¼	740	12 Oct	22⅛ Feb
Case J I Co	25	--	37½	37½	185	37½ Nov	51⅜ May
Caterpillar Tractor Co	*	a59⅜	a59⅜	a61⅝	150	59½ Sep	78½ May
Cities Service Co	10	a24¼	a24¼	a24¼	10	23⅝ Sep	41 Jun
Columbia Gas & Electric Corp	*	--	9⅝	10⅜	400	8¾ Oct	13⅞ Jan
Commercial Solvents Corp	*	--	a21⅛	a22⅛	175	20 Mar	31¼ May
Commonwealth & Southern Corp	*	--	3½	4	4,830	2¾ Jan	5¾ May
Cons Vultee Aircraft Corp	1	--	18	18	160	18 Nov	32¾ Jan
Continental Motors Corp	1	--	11⅝	12⅜	480	10¼ Oct	23⅞ Jan
Continental Oil Co (Del.)	5	--	a36⅝	a39⅞	60	35⅞ Sep	35⅞ Sep
Crown Zellerbach Corp	5	a28¾	a28¾	a29⅛	75	27 Oct	40 Apr
Curtiss-Wright Corp	1	--	6⅜	7	740	5½ Oct	12⅞ Feb
Class A	1	19⅝	19⅝	19⅝	275	18¼ Oct	33¾ Feb
Electric Bond & Share Co	5	--	17	17⅛	375	14¾ Oct	26 Apr
Electric Power & Light Corp	*	--	17¾	17¾	310	15 Sep	29 May

For footnotes see page 2441.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
General Electric Co	*	a37¾	a36⅜	a38⅜	530	34¾ Oct	51¾ Feb
General Foods Corp	*	--	a44⅝	a46¼	100	45½ Oct	53½ May
Graham-Paige Motors Corp	1	6⅝	6½	7⅛	2,000	5⅞ Oct	15⅞ Jan
Great Northern Ry Co preferred	*	a48	a47½	a50⅝	57	43⅛ Oct	60½ May
Interlake Iron Corp	*	11⅜	11⅜	11⅜	410	10½ Oct	20⅛ Jan
International Nickel Co of Canada	*	--	30⅜	30⅝	375	29⅜ Oct	42 May
International Tel & Tel Corp	*	--	a18	a18⅛	57	16 Oct	31½ Feb
Kennecott Copper Corp	*	a45⅛	a44⅜	a46¾	205	41½ Sep	60 Apr
Libby, McNeill & Libby	7	--	11⅛	11½	425	10⅛ Sep	15⅛ Apr
Loew's Inc	*	--	26⅞	28⅞	500	26⅜ Nov	40⅞ Apr
McKesson & Robbins Inc	18	a44⅛	a44⅛	a44⅛	22	47 Jan	51 May
Montgomery Ward & Co, Inc	*	a64⅞	a64⅜	a69⅜	456	65 Oct	99¾ May
New York Central RR	*	--	16	17¾	1,160	14¼ Oct	35⅛ Jan
North American Aviation Inc	1	--	11½	12	410	11 Sep	16¼ Jan
North American Co	10	--	26	28¾	704	24¾ Sep	36½ May
Ohio Oil Company	*	--	a23⅛	a23⅜	100	19¾ Feb	29½ July
Packard Motor Car Co	*	6¾	6⅝	7	1,135	5¾ Oct	12⅝ Feb
Paramount Pictures Inc	1	--	31	31	285	29⅜ Oct	36⅞ Aug
Pennsylvania Railroad Co	50	--	29	29	705	25⅛ Sep	47 Feb
Phelps Dodge Corp	25	--	a33⅜	a35⅞	75	33⅜ Sep	46½ May
Pure Oil Co	*	--	21⅜	22⅜	685	20⅝ Feb	28⅝ May
Radio Corp of America	*	10⅛	10⅛	11⅛	1,080	9¼ Oct	18¾ Jan
Republic Steel Corp	*	--	27⅜	29⅛	1,390	25⅜ Oct	40 July
Seaboard Oil Company of Del	*	--	a25⅜	a25⅜	10	30 Feb	35 May
Socony-Vacuum Oil Co	15	14⅞	14½	14⅞	1,140	13½ Oct	18⅛ Jun
Southern Railway Co	*	--	38⅞	38⅞	450	38⅞ Nov	57 July
Standard Oil Co (Ind)	25	--	a41	a41	45	38 Feb	49⅝ May
Standard Oil Co (N J)	25	a67	a67	a68⅞	170	64¾ Sep	76½ May
Stone & Webster Inc	*	--	17¾	17¾	160	15 Sep	23 Jan
Studebaker Corp	1	--	21	22⅝	1,085	18⅞ Oct	38 July
Swift & Company	25	--	35	35	158	33½ Sep	41 July
Texas Co	25	a58¼	a58¼	a59⅜	140	53 Mar	67 Aug
Tide Water Assoc Oil	10	--	19¼	19½	345	17⅝ Oct	24 Aug
Union Carbide & Carbon Corp	*	--	a89⅞	a94⅝	85	92 Sep	119½ Apr
Union Pacific Railroad Co	100	--	a129⅞	a129⅞	40	160¼ Apr	160¼ Apr
United Air Lines Inc	10	23⅛	23⅛	23⅛	281	22⅛ Oct	51¼ Jan
United Aircraft Corporation	5	a18⅞	a18⅞	a20⅝	130	22 Sep	36¾ Jan
United Corporation (Del.)	*	--	4	4⅜	1,050	3½ Sep	7⅛ Jan
U S Rubber Company	10	57¼	57¼	57¼	100	57¼ Nov	76½ May
U S Steel Corp	*	72⅝	70½	75⅛	1,538	65⅝ Oct	96½ Feb
Warner Bros. Pictures new		18¼	18¼	19¼	462	17 Oct	22¾ Aug
Western Union Tel Co A	*	20¾	20¾	22¼	1,455	18⅞ Oct	51¾ Feb
Westinghouse Elec & Mfg Co	12½	23¾	23¼	25⅜	1,415	23 Oct	39⅛ Jan
Willys-Overland Motors Inc	1	10½	10½	10½	100	10½ Oct	26½ Jan
Woolworth Company (F W)	10	a48⅝	a48⅝	a50¼	47	51½ Oct	60⅝ May

Philadelphia Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores	*	27⅛	27⅛	29⅛	1,259	26⅝ Oct	42⅞ May
American Tel & Tel	100	165⅜	164½	169¾	2,703	164⅜ Nov	200⅝ Jun
Baldwin Locomotive Works v t c	13	20¾	20	21¾	410	18 Oct	38⅝ Feb
Bankers Securities Corp pfd	50	--	88¼	90½	388	83¾ Jan	121 May
Budd Co	*	11⅝	11½	13¼	840	9⅞ Oct	26¼ Jun
Chrysler Corp	5	84¼	79⅞	89	707	76⅛ Oct	140⅞ Jan
Curtis Pub Co common	*	11¾	11¾	13⅛	435	10½ Sep	26⅛ Jan
Delaware Power & Light	13½	--	22¼	24⅛	2,214	19⅜ Oct	26⅝ Apr
Electric Storage Battery	*	42⅞	42⅞	43¼	204	40⅛ Oct	55⅞ Jan
General Motors	10	50⅝	50	54⅜	1,961	47⅝ Oct	80½ Jan
Gimbel Brothers common	5	--	38⅛	39⅝	119	36⅜ Oct	70 May
Lehigh Coal & Navigation	*	--	11⅝	12⅜	490	11¼ Oct	17⅜ Jan
Lehigh Valley RR	50	8	7¾	8⅛	260	6½ Oct	17 Jan
National Pr & Lt ex-distribution	*	2	1¾	2	530	1⅜ Sep	2½ Sep
Pennroad Corp	1	--	5¾	6	2,456	5⅛ Oct	9⅛ Jan
Penna Power & Light	*	--	22¼	23⅞	683	20⅛ Sep	27½ Jan
Pennsylvania RR	50	27⅜	26¼	29½	4,088	24⅞ Sep	47½ Feb
Penna Salt Manufacturing	50	40⅝	40⅛	40⅝	221	38⅜ Oct	49⅛ July
Philadelphia Co	*	--	12	12	100	11¼ Oct	12 Nov
Philadelphia Electric Co common	*	27	26	28⅜	4,940	24¾ Sep	30⅞ May
$1 preference common	*	--	29	29⅝	618	27½ Feb	33⅜ May
Philco Corp common	3	23	21⅜	24⅛	460	20½ Oct	46¼ Jan
3¾s series A preferred	100	--	96¼	96¾	45	96¼ Nov	101¾ Sep
Reading Co common	50	--	20⅞	20⅞	105	17⅛ Sep	33½ Feb
Reo Motors	1	--	23⅜	24	35	22⅛ Sep	33⅛ Aug
Scott Paper common	*	--	41⅞	44⅞	455	41⅞ Nov	60 July
Sun Oil	*	64⅜	64¼	65⅛	94	61⅞ Sep	78⅜ Jun
Tonopah Mining	1	--	1⅞	2	500	1½ Oct	4¼ Feb
Transit Invest Corp preferred	25	4½	4¼	4½	2,676	3¼ Oct	7⅛ Jan
United Corp common	*	3⅞	3¾	4⅝	1,500	3¼ Oct	7⅛ Jan
$3 preferred	*	--	46⅜	47⅜	70	44⅜ Oct	56⅞ July
United Gas Improvement	13½	23¼	22¼	24¼	1,874	18¾ Oct	30¾ Apr
Westmoreland Coal	20	--	28	28	50	27 Sep	47½ Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel	*	--	46¼	46⅞	40	37⅞ Jan	60⅞ May
Arkansas Natural Gas Co common	*	4¾	4¾	4¾	20	3¾ Oct	7½ Aug
Blaw-Knox Co	*	18¼	17⅛	19¼	215	16 Oct	31 Feb
Clark (D L) Candy	*	--	10	10	100	10 Oct	13 July
Columbia Gas & Electric	*	10	9½	10⅝	475	8⅝ Oct	14 Jan
Fort Pitt Brewing	1	--	8	8	300	7⅝ Mar	9¾ Aug
Harbison Walker Refractories	*	21¼	21⅛	21⅝	70	20⅞ Sep	34⅝ May
Horne (Joseph) Pfd	100	--	112½	112½	106	112½ Mar	112½ Mar
Lone Star Gas	10	18⅛	17⅞	18¼	116	15⅝ Jan	22 July
Mountain Fuel Supply	10	--	15⅛	15½	495	10¾ Jan	17¾ Aug
National Fireproofing Corp	*	--	8	8½	860	6¾ Jan	13½ Jun
Pittsburgh Brewing common	*	5	4	5	500	4 Oct	6¾ Feb
Pittsburgh Oil & Gas	5	1⅝	1⅝	1⅝	250	1⅝ Aug	3½ Jan
Pittsburgh Plate Glass	10	36⅞	36¾	37½	107	32⅛ Sep	48⅞ Jan
Pitts Screw & Bolt Corp	*	--	8	9	389	7⅛ Oct	14⅛ Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 8

STOCKS—	Last Sale Price	Range of Prices Low	Range of Prices High	for Week Shares	Range since January 1 Low		Range since January 1 High	
Pittsburgh Steel Foundry com *	--	5¼	5¼	400	5¼	Nov	10¾	May
Preferred 100	--	48¼	48¼	20	48¼	Nov	70	Apr
San Toy Mining 1	20c	15c	20c	1,100	15c	Sep	60c	Jan
Standard Steel Springs 1	--	13⅜	14⅜	105	12	Oct	24⅝	Feb
United States Glass common 1	--	11	11	125	5⅞	Jan	28¼	May
Westinghouse Air Brake *	31⅛	30⅜	32⅜	595	26⅜	Oct	41⅜	Jun
Westinghouse Electric Corp com 12½	23½	23¼	25½	1,029	22⅞	Oct	39½	Jan

St. Louis Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
American Inv common	1	12	12	12	50	11	Mar	15⅝	July
Brown Shoe common	15	--	34⅛	34⅛	40	33⅛	Sep	45	Jun
Burkart Manufacturing common	1	--	18	18	25	18	Nov	24	July
Century Electric Co	10	8	8	8	35	7⅝	Oct	10½	Feb
Coca-Cola Bottling common	1	--	24¾	24¾	130	24	Nov	35½	Feb
Falstaff Brewing common		21½	21½	21½	5	21	Oct	26⅝	Aug
General Shoe common	1	--	34⅛	34⅛	40	30⅜	Sep	41½	Jun
Hydraulic Pressed Brick common	100	--	3	3	400	2½	Oct	8	Jan
International Shoe common	*	--	40	41½	227	36⅛	Oct	50	Jan
Knapp Monarch common	*	--	46	46	45	20	Feb	63	Aug
Laclede-Christy Clay Prod com	5	15	15	15	68	13	Sept	27	Jun
Laclede Gas Light common	100	7⅛	6¾	7⅜	910	5½	Oct	9⅛	Jan

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

Phone
CEntral 7600
Bell Teletype SL 593

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Laclede Steel common	20	--	21	21	40	19	Sep	28	Mar
Landis Machine common	25	--	25⅞	25⅞	55	25⅞	Nov	30	Jun
McQuay-Norris common	25	--	26⅝	26⅝	20	23	Sep	35⅛	Jun
Meyer Blanke common	*	--	31	31	100	23	Jan	32	July
St Louis Pub Serv class A com	1	--	11½	12	600	11½	Oct	16½	Aug
Sterling Aluminum common	1	--	25⅞	25⅞	140	18⅛	Jan	31	Jun
Stix, Baer & Fuller com new	5	--	19	19	40	17½	Oct	19¼	Oct
Wagner Electric common	15	35	34¾	36	465	34¾	Sep	49½	May
Unlisted—									
General Electric common	*	37½	36⅝	37¾	162	35⅛	Oct	48⅛	Jun
General Motors common	10	51	50⅛	54⅛	361	48	Oct	73¼	July
Houston Oil	25	--	17	17¾	70	17	Nov	24⅝	Jun
North American	25	--	28¾	28¾	47	24	Sep	33¾	July

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 8

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Abitibi Power & Paper com	*	--	16⅞	18	4,532	14	Mar	22¾	Jun
$1.50 preferred	20	--	18½	19¼	6,610	15⅛	Sep	21¼	Apr
$2.50 preferred	20	--	38	38	50	35	July	40	Apr
Acadia-Atlantic Sugar class A	*	--	20½	21	245	19¾	Sep	24	Jan
5% preferred	100	--	105	105	20	106¾	Jan	106¾	May
Agnew-Surpass Shoe common	*	--	35	35	5	29	Jan	40	May
Algoma Steel common	*	--	16¾	17	125	16	Sep	26	Feb
Aluminium Ltd	*	187	185	190	215	130	Jan	227	May
Aluminum Co of Canada 4½% pfd	25	--	27	27⅛	545	26¼	July	27⅜	Sep
Anglo Can Tel Co preferred	50	--	52	52	5	51¾	Oct	52	Oct
Argus Corp common	*	7¼	7¼	7¼	150	6⅝	Sep	12	Feb
Warrants		--	1.25	1.25	117	1.25	Nov	3⅛	Feb
Asbestos Corp	*	26¼	26¼	27½	1,211	23	Sep	35	Jan
Bathurst Power & Paper class A	*	--	20	20	30	18½	Sep	24	Apr
Bell Telephone	100	180	178	181	1,525	170	Oct	216	Jun
Bralorne Mines Ltd	*	--	11⅞	11⅞	600	10½	Oct	18¼	Feb
Brazilian Trac Light & Power	*	23	22⅝	23⅜	4,975	20¼	Sep	30⅛	Jan
British Columbia Forest Products	*	3½	3½	3⅝	2,805	2⅞	Sep	5⅛	May
British Columbia Power Corp A	*	--	28½	29¼	498	27	Jan	35	May
Class B	*	--	3	3¼	1,325	2¾	Sep	5⅛	May
Bruck Silk Mills	*	--	24¼	24¼	35	19¼	May	29¾	July
Building Products class A	*	30	29	30½	505	23¾	Jan	35	Jun
Bulolo Gold Dredging	5	--	15⅛	15⅛	200	14¼	Sep	24¼	Feb
Canada Cement common	*	19	18¾	19	745	14¾	Jan	25½	Jun
$1.30 preferred	100	31¼	31	31¼	1,055	30	Sep	31¼	Oct
Canada Forgings class A	*	25¼	25¼	25¼	5	24⅝	Sep	29½	Feb
Canada Northern Power Corp	*	--	9¼	9¼	60	9¼	Oct	14½	May
Canada Steamship common	*	14	14	14½	535	14	Oct	22¾	Jan
5% preferred	50	--	48¼	48¼	35	47	Oct	53	Jun
Canadian Breweries common	*	26	25⅛	26⅛	4,919	20⅛	Mar	29½	Aug
Canadian Bronze common	*	45	44¾	45	125	45	Sep	53¾	Apr
Canadian Car & Foundry common	*	13	13	14¼	630	12½	Sep	20¼	Jan
Class A	20	--	19	19½	395	18¾	Oct	22¾	May
Canadian Celanese common	*	59⅞	59	60	740	58	Sep	78	Aug
7% preferred	25	--	41½	41½	25	40	July	44½	May
Rights	*	--	24	24	1,597	23	Jan	24½	Aug
Canadian Cottons preferred	25	--	31	31	5	28½	Jan	31⅝	Aug
Canadian Foreign Investment	*	--	35	35	25	32	July	53	Jan
Canadian Ind Alcohol common	*	--	15½	16½	1,650	14	Sep	26½	May
Class B	*	14¼	14¼	15¾	375	12½	Sep	25½	May
Canadian Locomotive	*	24	24	25	400	22½	Sep	46	May
Canadian Oils Cos	*	18	18	18	250	15¾	Jan	18	Nov
Canadian Pacific Railway	25	14	13½	14⅞	4,559	12⅝	Oct	24⅝	Feb
Cockshutt Plow	*	13	12¾	13¼	430	12½	Oct	19	Apr
Consolidated Mining & Smelting	5	82	81	83½	2,660	77	Oct	102¾	Jun
Consumers Glass	*	42	42	42½	455	41	Sep	50	May
Crown Cork & Seal Co	*	--	44	44	100	44	Nov	52½	Aug
Davis Leather Co Ltd class A	*	--	30¼	30¼	100	29½	Jan	33¾	Jun
Class B	*	--	11⅜	11⅜	135	11	Sep	16	Feb
Distillers Seagrams old common	*	18⅜	18	19⅞	5,645	17½	Oct	30	July
Dominion Bridge	*	32	32	33	179	31	Oct	45⅛	Jan
Dominion Coal preferred	25	17½	16½	17½	250	13½	Mar	23	Jun
Dominion Dairies common	*	--	10⅛	10⅛	56	10	Sep	14	May
Dominion Foundries & Steel com	*	30	30	30	55	27⅝	Sep	37½	Feb
Dominion Glass common	100	40¾	40	40¾	250	40	Oct	51¼	July
Preferred	100	--	38	38	125	37	Oct	41½	Jun
Dominion Steel & Coal class B	25	14	14	15¼	1,161	12½	Mar	23	May
Dominion Stores Ltd	*	25	25	25	5	21⅜	Jan	28¼	May
Dominion Tar & Chemical common	*	--	25¼	25¼	215	23	Sep	32½	Feb
Preferred	100	25½	25¼	25½	100	24¾	Jun	26	May
Dominion Textile common	*	25½	25¼	25½	785	90	Jan	120	May
Donohue Brothers	*	--	21	21¼	200	20½	Oct	24	Jun
Dryden Paper	*	15½	15½	16	420	13	Feb	19½	Apr
Eddy Paper conv class A	20	21	20¾	21	135	20	Sep	22½	Aug
Electrolux Corporation	1	18⅝	18⅜	19¾	1,300	15	Oct	22	May
Famous Players Canad Corp	*	17¼	17¼	18	200	15	Mar	22½	July
Foundation Co of Canada	*	25½	25¼	25½	200	25	Sep	34	Feb
Gatineau Power common	*	--	18	18	60	14¾	Jan	20	May
5% preferred	100	--	109¾	110	105	105½	Jan	111	Feb
General Steel Wares common	*	17¼	16¾	17½	255	15½	Sep	20⅝	Feb
Preferred	100	--	105	105	20	104	Oct	109	May
Goodyear Tire pfd Inc 1927	50	--	55	55	190	53½	July	56	Aug
Gurd (Charles) common	*	--	13	13	30	8⅞	Mar	13	Mar
Gypsum, Lime & Alabastine	*	14½	14½	14⅞	420	12½	Sep	18¼	Jun
Hamilton Bridge	*	--	7⅜	7⅜	75	6½	Sep	12½	Feb
Howard Smith Paper common	*	28	26½	28	230	26	Sep	38	Apr
Preferred	100	--	52	52¼	115	52	Oct	54	Sep
Hudson Bay Mining & Smelting	*	40⅝	38	40¾	9,090	35	Sep	50	May
Imperial Oil Ltd	*	13⅛	13	13¼	1,555	12½	Oct	17¾	Jan
Imperial Tobacco of Canada common	5	--	13¾	14	593	13½	Oct	15⅞	Feb
Preferred	£1	--	8¼	8¼	430	7½	Jan	8¾	May
Industrial Acceptance Corp com	*	--	31	31	30	27	Sep	38¾	Aug
Preferred	100	--	106	106	40	105	Feb	106	Jan
International Bronze common	*	25	25	25½	200	17½	Jan	29½	Aug
Internat'l Hydro Elec class A	25	7¼	7¼	7¼	8	7¼	Nov	13½	Mar
International Nickel of Canada com	*	30	30	32	4,069	29	Oct	47	Feb
International Paper common	15	45	44	47½	8,995	39¼	Sep	59	Apr
International Petroleum Co Ltd	*	14⅛	14⅛	14½	1,987	13⅞	Oct	27⅜	Jan
International Power common	*	--	44	45	650	44	Oct	60	May
International Utilities Corp	5	12½	12½	12½	600	10¾	Sep	18⅝	May
Labatt (John)	*	--	25	25	395	25	Jan	28⅝	Apr
Lake of the Woods common	*	32¼	32¼	33	160	29	Jan	37¼	Apr
Lang & Sons Ltd John A	*	--	21½	21½	50	18¾	Jan	24½	May
Laura Secord	3	19½	19½	20	75	19½	Oct	23½	Feb
Lewis Brothers	*	15¾	15¼	15¾	2,225	13	Oct	16¼	Aug
Lindsay (C W) common	*	--	15	15	6	10	Feb	20⅛	Jun
Massey-Harris	*	15¼	15¼	16	1,335	13½	Sep	21	Apr
McColl-Frontenac Oil	*	21½	21	21¾	2,255	16¼	Jan	26¼	May
Mitchell (Robert)	*	--	23	23	720	22	Oct	33	Apr
Molson's Breweries	*	34	34	34	1,845	29¾	Feb	37½	Jun
Montreal Cottons preferred	100	40½	40½	41½	65	40	July	42	July
Montreal Light Heat & Power Cons	*	20⅜	20	20⅜	4,000	18¾	Jun	25¾	Feb
Montreal Locomotive Works	*	18	18	18½	1,660	16	Sep	22	May
National Breweries common	*	47	46	47	555	43	Sep	52	Jun
Preferred	25	--	50	50	45	44	Sep	52½	July
National Drug preferred		14	14	14⅛	725	14	Nov	14½	Oct
National Steel Car Corp	*	24½	23½	24½	965	21½	Sep	30¼	Apr
Niagara Wire Weaving	*	25	25	25	130	24½	Mar	31	May
Noranda Mines Ltd	*	50¼	50¼	52	2,139	45	Sep	72	Jan
Ogilvie Flour Mills common	*	29½	29	30	220	26¾	Sep	35	Apr
Preferred	100	--	184	184	41	175	Jan	184	Oct
Ontario Steel Products common	*	20	20	20	1	18	Oct	26	Feb
Ottawa Electric Rys	*	--	70	70	15	50	Jan	83	May
Ottawa Light Heat & Power com	100	--	15	15	185	14	Oct	20	Apr
Preferred	100	102½	102½	102½	125	102	Feb	103½	Apr
Page-Hersey Tubes	*	--	30¼	31	455	28	Sep	34¾	Feb
Penmans Ltd common	*	--	72½	72½	101	69	Oct	81	Apr
Powell River Co	*	32¼	31¼	32½	480	28	Sep	36	Apr
Power Corp of Canada	*	12½	12½	14½	3,695	10	Sep	17½	Jan
Price Bros & Co Ltd common	*	57	54	58	2,950	45	Sep	73½	Apr
5% preferred	100	--	101	101	91	100½	Sep	102½	July
Provincial Transport	*	15¾	15¾	16	700	14	Sep	19½	Apr
Quebec Power	*	--	20	20¼	450	17¾	Jan	22	Mar
Rolland Paper common	*	--	16	16	5	15	Aug	20½	Apr
Saguenay Power preferred	100	--	106	106	10	103¾	Jan	106	Apr
St Lawrence Corporation common	*	--	7¾	8	400	6	Sep	9¾	Mar
4% A preferred	50	30	30	30	50	24¾	Sep	39	Jun
St Lawrence Flour Mills common	*	--	35	35	20	34	Apr	41	Mar
St Lawrence Paper Mills 6% pfd	100	103½	103	107½	290	83	Feb	113	Jun
Shawinigan Water & Power	*	21⅛	21	21¾	3,192	20	Sep	26½	Mar
Sherwin Williams of Canada com	*	28	28	28	65	28	Oct	38¾	May
Preferred	100	--	170	170	11	160	Mar	185	Jun
Sicks' Breweries new common	*	--	14	14	545	12	July	16	May
Simon (H) & Sons preferred	100	--	105	105	25	102	Jan	105	Apr
Southam Press Co	*	--	18	18	60	17	Oct	25	Apr
Southern Canada Power	*	16½	16	16½	290	13¼	Sep	16½	Nov
Standard Chemicals common	*	9⅛	9⅛	9½	430	9	Sep	16	Jan
Steel Co of Canada common	*	79	78	79	155	73	Sep	92½	Jun
Preferred	25	84	84	84	80	83	Sep	94¼	May
Tooke Brothers	*	--	37	37	50	31	Jan	44	Apr
Twin City Rapid Transit	*	--	15½	15½	20	15½	Sep	24¼	Apr
United Steel Corp	*	9¾	9½	10	3,500	8⅛	Jan	13⅛	Feb
Viau Biscuit common	*	--	20	20	20	16	Jan	20	Jun
Wabasso Cotton	*	80	80	80	10	74¼	Jan	99	May
Walker Gooderham & Worts new com	*	28½	28½	30½	2,155	28¼	Oct	31¼	Oct
Weston (George)	*	26¾	26¾	27½	425	24	Oct	36½	May
Winnipeg Electric common	*	14½	14¼	16	4,539	10¼	Sep	21½	May
Preferred	100	--	100	100	190	95	Jan	104	Apr
Zellers Limited common	*	--	35	35	30	34	Jan	45	May
5% preferred	25	--	26½	26½	155	25⅞	Sep	29	Feb
6% preferred	25	--	27¾	27¾	115	27½	July	30	Jan
Banks									
Canadienne	10	20	20	20	550	16½	Jan	22½	Feb
Commerce	10	22	21½	22	643	19¾	Jan	24	July
Montreal	10	25½	24½	25½	1,515	21½	Jan	27⅜	Apr
Nova Scotia	10	--	35½	26	365	33½	Sep	39¾	Apr
Royal	10	23¼	22½	23¼	3,567	20	Jan	25¾	July
Bonds—									
Montreal Lt Heat & Power 3s due 1949		50¼	50	50¼	$20	40¾	Feb	50¼	Nov

For footnotes see page 2441.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 8

Montreal Curb Market

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works	*	9½	9½	9½	25	8 Sep	12 Jun
Bathurst Power & Paper class B	*	6½	6	6⅝	1,450	5 Mar	8 Apr
Belgium Glove & Hosiery common	*	9½	9½	9½	125	9½ Nov	15½ Feb
5% preferred	20	--	19⅝	20	25	18 Oct	20½ Apr
Brandram-Henderson Ltd	*	--	12	12	5	12 Nov	16⅛ Apr
Brewers & Distill of Vancouver Ltd	5	16¼	16	16¼	58	13 Jan	17 Oct
Bright & Co Ltd (T G) common	*	--	21	21	10	12½ Jan	21 Sep
British American Oil Co Ltd	*	26½	26½	27¼	1,166	25 Sep	28¾ Jan
British Columbia Packers class B	*	--	7	7	200	6½ Oct	11 July
Class A	*	--	15½	15½	43	13½ Oct	17½ Jun
British Columbia Pulp & Paper com	*	49	49	58	35	49 Nov	77½ Apr
Brown Company common	1	4⅛	4⅛	5⅛	3,880	4¼ Sep	8 Apr
Preferred	100	70½	70½	72	309	67½ Sep	104 Apr
Butterfly Hosiery	1	10½	10½	10½	210	8½ Mar	11½ May
Calgary Power Co Ltd 6% pfd	100	105½	105½	106	101	105½ Aug	108 Apr
Canada Bread Co Ltd	*	--	6⅜	6⅜	500	6⅜ Nov	6⅜ Nov
Canada & Dominion Sugar	*	22½	22¼	23½	465	21 Sep	29¾ Feb
Canada Malting Co Ltd	*	58	58	58	60	55 Jun	63 Aug
Canada Northern Power 7% pfd	100	111	111	111	45	109 Jan	113¾ May
Canadian Food Products class A	*	19	19	19	10	19 Nov	21 Feb
Canadian General Investments Ltd	*	--	15¼	15¼	50	14½ Sep	18 Feb
Canadian Industries common	*	20¼	20	20¼	790	19 Sep	25 July
7% preferred	100	185½	185	185½	37	178 Jan	195 Aug
Canadian Marconi Company	1	3	3	3½	2,775	2½ Sep	5⅛ Jan
Canadian Pwr & Pap Inv 5% pfd	*	12	12	12	425	10 Sep	18½ Jan
Canadian Silk Products	*	--	31	31	25	29 Sep	31 Jun
Canadian Vickers Ltd common	*	30	30	32	105	12½ Feb	43½ Jun
7% preferred	100	--	152	159	110	98 Jan	174 Jun
Canadian Western Lumber Co	*	3	3	3⅛	10,810	2½ Sep	3.80 Feb
Catelli Food Products Ltd common	*	--	21	23¼	445	16 Mar	23¼ Nov
Chateau-Gai Wines Ltd	*	--	7½	7½	15	7 Jan	16¼ Jan
Cinzano Ltd class A	*	--	1.75	1.75	100	1.75 Nov	2.00 Oct
Claude Noen General Advert Ltd com	*	--	35c	35c	500	25c Oct	90c Jan
Preferred	100	--	53	53	5	53 Nov	75 Jan
Commercial Alcohols Ltd common	*	4½	4½	4½	400	4¼ Oct	6½ Jan
Consolidated Bakeries of Canada Ltd	*	18	18	18	50	16½ Jan	21¼ Aug
Consolidated Div Sec class "A"	*	--	35c	35c	22	30c Oct	1.50 Jan
Preferred	2.50	--	18	18	8	15½ Jan	20 Apr
Consolidated Paper Corp Ltd	*	18	17¼	19	12,047	15½ Feb	23 Apr
Consolidated Textile Mills	*	--	9	9	2	9 Nov	100 July
Crain (R L)	*	--	7¾	7¾	100	6⅝ Aug	8 July
David & Frere, Limitee "A"	*	--	24	24	25	23 Apr	28 Jun
Class B	*	--	3	3	170	3 Nov	7¼ Jun
Dominion Engineering Works Ltd	*	--	44	44	50	41 Nov	64½ May
Dom Oilcloth & Linoleum Co. Ltd	*	--	39	39	150	38 Sep	45 Jun
Dominion Square Corp	*	--	29	29	75	19⅛ Jan	33 Sep
Dominion Woollens	*	--	14	14¼	250	13¼ Jan	19½ Jun
Donnacona Paper Co Ltd	*	19½	18⅛	21½	8,697	15 July	24 Oct
Eastern Steel Products Ltd	*	--	8½	9½	520	8½ Nov	14¾ Feb
Fairchild Aircraft Ltd	5	--	3	3¼	360	3 Oct	5¼ Jan
Fanny Farmer Candy	1	--	47½	47½	70	45 Sep	66 May
Federal Grain Co class A	*	--	8	8½	150	6 Jan	10⅝ Aug
Fleet Mfg and Aircraft Ltd	*	--	5	5⅝	2,690	4 Oct	5⅝ Nov
Ford Motor Co of Canada class A	*	--	22	23	320	20 Sep	32½ Jan
Foreign Pow Sec 6% cum red pfd	100	--	12	13	35	11 Oct	17½ Feb
Fraser Companies	*	48	48	52	1,170	44½ Sep	75 May
Freiman Ltd (A J) common	*	--	24	24	12	20 Feb	26 Apr
Great Lakes Paper common	*	--	25¼	25½	175	19¾ Sep	34¾ Apr
Hubbard Felt class "A" pfd	*	--	29	29	25	29 Nov	30 Sep
Hydro-Electric Securities Corp	*	3¾	3¾	3¾	750	3½ Sep	8½ Apr
International Paints class A	*	11	11	11	1	10½ Feb	17 May
5% preferred	20	--	30	30	50	28 Mar	36 Jun
Investment Foundation common	*	--	12	12	10	12 May	14 July
Journal Publishing Co of Ottawa Ltd	*	--	16	16	5	14¾ Feb	16¾ Oct
Lambert (Alfred)	1	--	10½	10½	100	8¼ Jan	13⅞ Aug
Lowney Co Ltd	*	--	12¾	12¾	35	11⅛ Sep	15 Jan
MacLaren Power & Paper Co	*	43	40½	43¼	305	34 Jan	47 May
Maple Leaf Milling Co Ltd	*	--	14	14¼	275	13 July	17½ Feb
Maritime Teleg and Tel Co Ltd com	10	--	20	20	13	17½ Jan	22 July
7% preferred	10	--	19½	19½	10	19½ Nov	21½ Jun
Massey-Harris Co Ltd 5% pfd	100	--	28¼	28½	225	25½ Sep	35 Jan
McColl-Frontenac Oil 4% new pfd	100	--	103⅛	103¼	80	101¾ July	104 Aug
Minnesota & Ontario Paper Co	5	18	17¼	18½	1,775	16 Sep	27¼ Mar
Montreal Island Power Co	*	--	20	20	6	20 Nov	25 Apr
Mtl Refrig & Storage Ltd common	*	--	14	14	50	10 Mar	14 Aug
1st preferred	30	--	29½	30	75	29 Jan	30 Feb
2nd preferred	20	--	21	21	50	18 Jan	22½ Mar
Moore Corporation Ltd	*	--	67	67¼	90	66 Sep	80¾ Jun
Mount Royal Hotel Co Ltd	*	--	12	12¼	20	11½ Jan	16¾ Jan
Mount Royal Rice Mills	*	--	9½	9½	305	9 Sep	11 July
Nova Scotia Lt & Pwr Co Ltd capital	*	105	105	105	25	98¼ Jan	119 Mar
6% preferred	100	108	108	108	15	108 Nov	112 May
Nuclear Enterprises	*	--	9½	9½	50	8 Feb	15 May
Orange Crush common	*	--	18	18½	75	17 Oct	25½ Jun
Pauls Service Stores	*	--	20	20¼	180	14⅝ Aug	22¼ Oct
Power Corp of Can 6% 1st pfd	100	--	112	112	52	108¾ Sep	112¼ May
6% non-conv part 2nd preferred	50	54¾	54¾	55	450	46 Jan	60 May
Quebec Pulp & Paper 7% red pfd	100	31½	30	31½	221	26 Sep	43 May
Southern Canada Power 6% pfd	100	--	120	120¼	91	115 Jan	132 Jun
Southmount Invest. Co. Ltd		25c	25c	26c	5,951	25c May	30c Jan
Stowell Screw class A	*	--	27¼	27¼	75	26 Jan	29½ Feb
United Distillers of Canada Ltd	*	--	22½	22½	40	10 Jan	36½ July
Westeel Products	*	24	22	24	555	22 Nov	29¾ Apr
Western Grain	*	1.90	1.75	1.90	150	1.75 Nov	3.00 May
Windsor Hotel Ltd	*	--	3½	3½	25	11 Jan	13½ Oct
Woods Manufacturing Co.	*	--	53	53	25	39¼ Jan	56 July
Mining Stocks							
Akaitcho Mines	1	--	1.20	1.20	400	80c May	1.85 Aug
Alta Mines	1	--	12½c	12½c	1,000	11c Aug	30c May
Arno Mines Ltd	*	5c	4½c	5c	5,500	4c Sep	11¾c Jan
Astoria Quebec Mines Ltd	1	--	20½c	20½c	100	15c Oct	87c Feb
Athona Mines (1937) Ltd	1	32c	30c	32c	2,000	25c July	49c Feb
Band Ore		40c	40c	47c	43,400	40c Nov	47c Nov
Beatrice Red Lake Gold Mines Ltd	1	--	10c	10c	2,500	9c July	34c May
Bonville Gold Mines Ltd	1	13c	10c	15c	36,500	9¾c Oct	30c Jan
Bouscadillac Gold Mines Ltd	1	--	6c	6c	500	5c Sep	18c Mar
Bouzan Gold Mines	1	--	6c	6c	2,000	6c Nov	20c Mar
Cartier-Malartic Gold Mines Ltd	1	5c	5c	6c	3,500	5c Nov	13c Jan
Central Cadillac Gold Mines Ltd	1	18c	16c	21¼c	150,500	16c Nov	60½c Mar
Centremaque Gold Mines Ltd	1	26c	25c	30c	1,700	9¾c Oct	30c Jan
Century Mining Corp Ltd	1	25c	25c	26c	1,600	22c July	43c Feb
Cheskirk Mines	1	21½c	18c	22c	77,700	10c July	28c Apr
Cortez Exploration	1	19½c	18c	20c	5,700	15c Oct	45c Aug
Cournor Mining	5	35c	33c	35c	4,500	26c Aug	70c Feb
Dome Mines Ltd	*	19⅞	19¾	20¼	300	18 Sep	32 Feb
Donalda Mines Ltd	1	1.31	1.13	1.36	41,900	75c July	1.85 Jan
Duvay Gold Mines	1	--	24c	25c	2,000	20c Aug	55c Apr
East Sullivan Mines	1	--	3.20	3.60	2,300	2.25 July	5 Feb
Elder Mines new	1	1.15	1.13	1.22	8,600	1.00 Sep	1.36 Sep
Eldona Gold Mines Ltd	1	--	55c	55c	500	50c Sep	1.45 Jan
Eldridge Gold Mines Ltd	1	12½c	12c	14c	8,000	11c July	36c Jan
El Sol Gold Mines	1	55c	44c	55c	21,500	37c Oct	61c Oct
Fontana Mines (1945) Ltd	1	18c	17c	18c	1,800	14c Oct	49c Jan
Formaque Gold Mines Ltd	1	81c	81c	87c	10,200	60c Sep	1.45 Apr
Found Lake Gold	1	7½c	7c	8⅜c	143,800	7c Oct	58c Mar
Goldbeam Mines	1	40c	40c	70c	4,600	40c Nov	2.05 Jan
Goldora Mines Ltd	1	--	21c	21c	3,000	11c Aug	35c Jan
Goldvue Mines	1	--	38c	43c	6,700	34c July	1.15 Apr
Hollinger Consolidated Gold	1	11½	11	11⅞	1,280	10¼ Sep	19¾ Feb
Hudson Rand Gold	1	--	35c	36c	2,084	29c Oct	65c Apr
Jack Lake Mines	1	15½c	15c	20c	22,100	10c Oct	1.15 Feb
J-M Consolidated Gold Mines Ltd	1	--	3c	3c	300	3c Nov	9c Jan
Joliet-Quebec Mines Ltd	1	80c	65c	82c	13,200	45c July	2.24 Feb
Lake Rowan Mines	1	31c	25c	36c	39,100	19c Oct	42c Jun
Lingman Lake Gold Mines Ltd	1	1.28	1.15	1.35	26,800	84c Aug	1.41 Feb
Lingside Gold Mines	1	21c	20c	27c	150,800	12c July	43c Jan
Louvicourt Goldfields	1	3.00	2.80	3.10	16,725	1.00 July	4.25 Sep
Macdonald Mines Ltd	1	3.75	3.30	3.75	6,320	2.50 July	7.50 Jan
Nechi Cons Dredging	1	--	1.10	1.20	2,100	1.00 Sep	1.76 May
New Louvre Mines	1	--	15c	15c	1,000	10c Aug	41c Mar
Nib Yellowknife Mines Ltd	1	15c	15c	19c	2,500	15c Nov	30c Aug
Normetal Mining Corp Ltd	*	--	1.60	1.60	600	1.09 Jan	2.22 May
O'Brien Gold Mines Ltd	1	--	2.00	2.10	4,700	1.70 July	3.85 Jan
Pandora Cadallic Gold Mines Ltd	1	--	11c	12c	5,000	8c Aug	46c Feb
Pen-Ray Gold Mines	1	--	37c	41½c	28,000	37c Nov	41½c Nov
Pitt Gold Mines	1	--	18c	19c	24,000	12½c July	37c Jan
Red Crest Gold Mines Ltd	*	--	10c	11c	3,000	10c Oct	23c Jan
Rochette Gold Mines Ltd	1	16c	16c	16c	7,500	15c July	38c Jan
Santiago Mines	50c	31c	31c	41¼c	47,000	28c Oct	60c Sep
Sherritt-Gordon Mines Ltd	1	--	2.13	2.30	1,500	1.07 Jan	3.05 Jan
Siscoe Gold Mines Ltd	1	--	60c	60c	1,000	55c Nov	1.45 Jan
Sladen-Malartic Mines Ltd	1	--	46c	46c	500	37¼c July	1.15 Jan
Soma-Duvernay Gold	1	22c	21c	24c	2,700	10c Aug	36c Aug
Stadacona Mines 1944 Ltd	*	75c	75c	75c	701	64c July	1.49 Jan
Standard Gold Mines	1	--	15c	15c	1,500	13c Aug	42c Jan
Sullivan Cons Mines Ltd	1	2.35	2.30	2.50	8,950	1.52 July	3.50 Feb
Surf Inlet	50c	--	38c	38c	1,000	38c Oct	1.00 Feb
Villbona Gold Mines Ltd	1	21c	10¾c	21c	17,000	9⅞c Oct	42c Jan
Westville Mines	1	10c	10c	12c	5,500	10c Aug	32c Mar
Oil Stocks							
Home Oil Co Ltd	*	--	2.50	2.55	200	2.45 Oct	4.40 Jan
Homestead Oil & Gas Ltd	1	--	6c	6½c	5,500	5c May	11c Jun
Royalite Oil Company Limited	*	--	15	15	60	14 Oct	25¼ Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper new com	*	17⅛	17	18	3,205	14 Mar	22½ Jun
$1.50 preferred	20	19	18½	19⅜	3,334	15 Sep	21 Apr
$2.50 preferred	25	--	38	38	50	35⅞ Sep	40½ Apr
Acadia-Atlantic Sugar common	*	--	20¾	21	215	19¾ Sep	24 Jan
Preferred	*	--	105½	105½	30	103 Sep	107 July
Agnew Surpass	*	--	35	35	10	28 Jan	42 May
Akaitcho	1	1.17	1.17	1.28	12,100	1.05 Oct	1.85 Aug
Alberta Pacific Consolidated	1	--	9c	9c	925	10c Oct	25c Jun
Alger Gold Mines	*	22c	22c	24c	13,500	19c July	54c Jan
Algoma Steel common	*	--	17	17	165	16 Sep	26 Feb
Aluminium Ltd common	*	189	184	195	350	129½ Jun	230 May
Aluminum of Can pref	100	--	27	27⅛	545	26⅜ Sep	27¼ Aug
Amalgamated Larder Mines	1	1.50	1.48	1.60	10,535	1.00 July	2.40 Aug
American Yellowknife	1	22c	17c	22c	15,300	13½c Oct	38½c Apr
Anglo Canadian Oil	*	95c	95c	95c	6,200	90c Sep	1.36 Jan
Anglo-Huronian	*	8.65	8.40	8.65	1,910	8.00 July	13 Feb
Anglo-Rouyn Mines	1	--	94c	95c	3,500	94c Nov	1.95 Jan
Ansley	1	--	9½c	9½c	2,000	7c July	30c Jan
Apex Consolidated Resources	*	9c	7½c	11c	24,500	6c July	23c Mar
Aquarius Porcupine	1	55c	52c	55c	2,900	50c Oct	85c Jan
Area	1	--	10c	12c	1,700	9c Oct	24½c Feb
Argus Corp Ltd common	*	7¼	7	7¼	1,250	7 Oct	12 Jan
4½% conv preference	100	--	94	94	20	93 Oct	102 Apr
Warrants	*	--	1.25	1.25	108	1.00 Sep	3¼ Feb
Arjon Gold Mines	1	30c	28c	35c	40,400	22c Oct	55c Jan
Armistice Gold	1	90c	70c	1.05	75,600	68c Mar	1.70 Apr
Arntfield Mining	1	20c	20c	23c	89,300	16c July	62c Jan
Ashdown Hardware class A	10	--	15¼	15¼	210	12½ Mar	18 Apr
Ashley		6¼c	6¼c	7c	4,500	6c July	22c Jan
Astoria Quebec Mines	1	19c	19c	21c	71,500	15c Oct	87c Feb
Athona Mines	1	32c	28c	38c	93,780	20c July	50c Apr
Atlas Steel new	*	--	10¾	10¾	100	10¼ Oct	10¾ Oct
Atlas Yellowknife Mines	1	22c	20c	22c	7,500	16c Oct	55c Jan
Aubelle Mines Ltd	1	39c	39c	44c	56,700	36c July	1.02 Apr
Aumaque Gold Mines	1	75c	71c	87c	108,500	46c July	1.55 Feb
Aunor Gold Mines	1	4.40	4.40	4.60	2,500	3.80 July	7.25 Feb
Auto Fabrics class A	*	--	11	11½	145	11 Oct	12½ Aug
Class "B"	*	5½	5½	5½	435	5¼ Oct	6½ Aug
Bagamac Mines	1	23c	21c	23c	6,000	15½c July	58c Feb
Bankfield Consolidated Mines	1	15c	15c	15c	4,700	12c July	24c Jan
Bank of Montreal	10	25½	24	25½	406	21⅝ Jan	27 Apr
Bank of Nova Scotia	10	37	35¾	37	75	32½ Oct	40 July
Bank of Toronto	10	37	36½	37	50	32½ Feb	38 July
Bear Exploration & Radium	1	65c	63c	65c	14,700	57c July	1.64 Jan
Beatty Bros class A	*	--	44	46	46	39 Jan	51 May
Class "B"	*	43	42	43	105	31 Jan	46 July
Beaulieu Yellowknife	1	40c	40c	46c	73,600	40c Oct	2.65 May
Bell Telephone of Canada	100	179¾	177	181	2,327	170 Oct	216 Jun
Bertram & Sons class A	*	--	19⅜	19⅜	25	19 Oct	23½ May
Bevcourt Gold	1	--	72c	77c	7,400	47c July	92c Feb
Bidgood Kirkland Gold	1	21c	21c	25c	32,500	16c July	45c Jan
Biltmore Hats preferred	*	22	21½	22	70	21½ Oct	24¼ May
Blue Ribbon common	*	--	13	14	65	10 Sep	14½ Oct
Preferred	50	--	61	61	10	55 Sep	61 Nov
Bobjo Mines Ltd	1	16c	15½c	17c	8,000	14c July	30c Feb
Bonetal Gold Mines	1	41c	39c	43c	23,800	30c July	55c Aug
Bonville	1	12½c	12c	15c	13,500	10c Oct	30c Jan
Boycon Pershing Gold Mines	*	13c	13c	15c	25,100	10c July	39½c Jan
Bralorne Mines, Ltd	*	11⅞	11½	12	1,325	10¼ Sep	18¾ Feb
Brazilian Traction Light & Pwr com	*	23	22⅝	23½	4,695	20¼ Jun	30½ Jan
Brewers & Distillers	5	--	15¾	15¾	100	13¼ Mar	16½ Jun
Brewis Red Lake Mines	1	23c	23c	25c	29,650	15c Sep	26c Aug
British American Oil	*	26¾	26½	27	920	25 Sep	28½ Jan
British Columbia Forest	*	3½	3⅜	3⅝	10,700	2½ Sep	5 Jan
Brit Columbia Packers class A	*	--	15½	16¼	1,246	13½ Sep	17½ Jun
Class B	*	7	6¾	7	100	6¼ Oct	11¾ Jun
British Columbia Power class A	*	29¼	29	29½	875	28 Jan	35 May
Class B	*	3	3	3½	1,325	2½ Sep	5⅛ May
British Dominion Oil	*	14c	14c	15c	16,000	13c Oct	55c Jan
Broulan Porcupine Mines, Ltd	1	46c	41c	50c	11,600	40c July	72c Jan

For footnotes see page 2441.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Buffadison Gold Mines	1	1.40	1.36	1.45	23,000	95c July	1.64 Apr
Buffalo Ankerite Gold Mines	*	4.15	4.10	4.50	1,515	3.85 July	11 Feb
Buffalo Canadian Gold Mines	*	20c	20c	22c	6,715	15c July	45c Jan
Buffalo Red Lake Mines	1	30c	23c	32c	106,100	15c Jun	97c Feb
Building Products	*	29	29	31	605	23½ Mar	35 Jun
Burns & Co class A	*	—	24	24	30	22¼ Jan	27 July
Class B	*	12	12	13	453	11½ Sep	17 Apr
Calder Bousquet Gold	1	28c	28c	30c	5,400	19c July	44c Feb
Caldwell Linen 2nd preferred	*	—	16	16	177	16 Nov	19½ May
Calgary & Edmonton	*	1.60	1.55	1.65	3,954	1.55 Nov	2.95 Jan
Callinan Flin Flon	1	14c	13½c	17c	17,000	11c Oct	41c Jun
Calmont Oils	1	20c	20c	21½c	4,400	20c Sep	56c Jan
Campbell Red Lake	1	2.10	2.00	2.25	6,500	1.72 Sep	3.60 Jun
Canada Bread common	*	—	6½	6½	540	6 Oct	9½ Jan
New preferred	50	107	107	107	10	107 Nov	107 Nov
Canada Cement common	*	19	18½	19	405	14¾ Jan	25½ Jun
New preferred	20	30½	30½	31¼	280	30 Oct	31¼ Oct
Canada Machinery Corp	*	8¾	8½	8¾	50	8½ Nov	8¾ Oct
Canada Malting	*	—	57½	57½	70	53 Mar	64 Aug
Canada North Power	*	—	9¼	9½	200	9¼ Nov	14⅛ Feb
Canada Packers class A	*	—	38	39	55	36 Jan	44½ May
Class B	*	—	17½	17¾	125	16⅞ Oct	21½ Feb
Canada Permanent Mortgage	100	184	184	185	14	178 Jan	205 Mar
Canada Steamship common	*	—	14¼	14½	170	13¾ Oct	23 Feb
Preferred	50	—	48½	49	125	47 Sep	53 Jun
Canadian Bank of Commerce	10	22	21¾	22¼	735	19 Jan	24 Jun
Canadian Breweries common	*	25⅞	25½	26⅛	3,223	20 Mar	29½ Aug
Canadian Canners common	*	24½	24½	24¾	395	22 Oct	32½ Jun
1st preferred	20	—	27	28¼	34	25 Jan	32 May
Conv preferred	*	24⅛	24⅛	25	550	22⅛ Jan	32 Jun
Canadian Car & Fdry common	*	—	14	15	40	12½ Sep	20½ Jan
Class A	*	19	19	20	125	18¼ Oct	22¾ Feb
Canadian Celanese common	*	—	60	60	80	57 Oct	78 Aug
Canadian Dredge	*	—	22	22	25	22 Sep	30½ May
Canadian Food Products common	*	—	15	15½	260	12 Jan	20¾ Jun
Class A	*	—	19	19½	105	18 Oct	24 Jun
Canadian Industrial Alcohol com A	*	15¼	15¼	16¼	2,565	14 Sep	27 May
Class B	*	—	14¾	15¼	450	12½ Sep	26 May
Canadian Malartic	*	75c	75c	75c	2,600	50c July	1.35 Feb
Canadian Oils com	*	18	17½	18¼	800	13½ Jan	18 Jan
New preferred	100	—	106	106	50	105 Feb	107½ Jun
Canadian Pacific Ry	25	14	13½	15	6,963	12½ Oct	24½ Feb
Canadian Tire	*	—	27½	27½	25	26 Jan	39½ Jun
Canadian Utilities preferred	100	102½	102½	102½	25	102 July	104 Oct
Canadian Wallpaper class "B"	*	22	22	22	25	20 Oct	26½ July
Canadian Wirebound Box	*	—	26¾	26¾	10	24½ Sep	30 May
Cariboo Gold Quartz	1	—	2.80	3.00	1,100	2.50 July	4.40 Apr
Castle Trethewey	1	—	1.35	1.40	2,700	1.30 Sep	2.10 Feb
Central Patricia Gold Mines	1	2.06	2.05	2.15	3,200	1.85 July	3.00 Jan
Central Porcupine	1	20c	18c	20c	13,100	15c July	44½c Jan
Centremaque	1	26¼c	25c	31c	10,200	15c July	60c Jan
Chartered Trust	100	—	135	135	4	120 Jan	135 Nov
Chateau Gai Wines	*	8	8	8½	165	7 Sep	16 Jan
Chemical Research	1	60c	60c	65c	1,500	43c Jan	1.90 Jan
Chesterville Larder Lake Gold Mines	1	4.05	4.00	4.29	10,643	1.41 Mar	4.70 Aug
Citralam	1	16¾c	10c	17c	276,900	10c July	35c Jan
Cochenour Willans Gold Mines	1	3.15	3.00	3.30	13,900	2.40 July	5.00 Feb
Cocksnutt Plow Co	*	13	12¾	13	75	11½ Oct	19 Apr
Coin Lake	1	45c	44c	50c	10,504	39c Oct	1.05 Jan
Colomac Yellowknife Mines	1	38c	38c	45c	30,100	37c Oct	1.38 Apr
Commoil	*	—	32c	32c	1,000	30c Oct	36c Apr
Coniaurum Mines	*	1.40	1.32	1.48	5,028	1.25 Oct	2.75 Feb
Consolidated Bakeries	*	18	18	19½	113	16½ Jan	22 Apr
Consolidated Beattie		1.23	1.10	1.27	9,764	1.06 Oct	1.27 Nov
Warrants		1½c	1c	1½c	6,382	½c Oct	1½c Nov
Consolidated Mining & Smelting	5	82	81	84½	2,960	76⅞ Oct	103 Jun
Consumers Gas (Toronto)	100	166	166	167¾	122	164 Oct	188½ Apr
Conwest Exploration	*	1.05	1.01	1.12	7,500	90c July	1.95 Feb
Corrugated Box	*	—	16¾	17	35	8 Jan	22½ Jun
Cosmos Imperial Mills	*	—	27	27½	160	25 Oct	32 Apr
Cournor Mining	1	35c	32c	35c	10,100	25c July	70c Feb
Crestauraum	1	50c	45c	50c	6,325	40c Oct	86c Mar
Croinor Pershing Mines	1	1.45	1.40	1.50	6,100	1.00 July	1.67 Jan
Crown Trust	100	—	102	103	10	102 Nov	105½ Sep
Crowshore Patricia Gold	1	90c	88c	90c	6,300	80c May	1.15 Feb
Cub Aircraft	*	—	1.40	1.40	100	1.20 Oct	3.00 Feb
D'Aragon Mines	1	18½c	15½c	20c	25,700	11½c Oct	29c Sep
Davies Petroleum	*	—	9½c	10c	1,000	9½c Nov	20½c Jan
Davis Leather class A	*	30¼	30¼	30½	295	29½ Jan	34 Jun
Class B	*	—	11⅜	11½	315	11 Sep	16 Mar
Delnite Mines	1	1.65	1.65	1.80	2,200	1.50 Oct	3.05 Feb
Denison Nickel Mines	1	15c	13c	17½c	283,400	5c Mar	30c May
Detta Red Lake Mines	*	71c	62c	89c	445,427	19c Oct	89c Nov
Dickenson Red Lake		1.28	1.18	1.32	23,500	1.00 Oct	1.90 Jan
Discovery Yellowknife		—	75c	83c	18,800	70c Oct	1.48 Apr
Distillers Seagrams common	*	18¾	18	19⅞	4,080	17 Oct	30½ July
Preferred	100	—	105½	105½	20	105 Oct	126 Jun
Diversified Mining	1	—	1.19	1.35	45,700	70c Jun	1.75 Aug
Dome Mines Ltd	*	19½	19¼	20½	3,685	17⅞ Sep	32¼ Feb
Dominion Bank	10	27¼	27	27¼	575	24½ Jan	30 Jun
Dominion Coal preferred	25	17	16	17	35	13¾ May	23 Jun
Dominion Dairies common	*	10⅛	10⅛	10⅛	55	9½ Mar	13 Jun
Dominion Fabrics common	*	—	14½	14½	25	13 Oct	19½ Jun
Dominion Foundries & Steel com	*	—	29¾	30	395	27 Sep	39 Jan
Dominion Magnesium	*	—	9	9	45	7⅞ Jan	15 Feb
Dominion Malting common	*	—	25	25	20	21½ Mar	30 Sep
Dominion Steel class B	25	14	14	16	2,925	12½ Mar	23 May
Dominion Stores	*	—	24¾	25½	145	20 Jan	28½ Jun
Dominion Tar common	*	—	25½	25½	150	23 Mar	30¼ Feb
New preferred	100	25½	25½	25½	50	24¾ Oct	26½ July
Dominion Woolens	*	13¾	13¾	14	295	13 Jan	20 July
Donalda Mines	1	1.32	1.13	1.38	583,140	60c July	1.85 Jan
Duquesne Mining Co	1	1.67	1.67	1.90	21,100	85c July	2.40 Sep
Duvay Gold Mines	1	23c	22c	26c	78,700	19c Aug	58c May
East Amphi Mines	1	38c	37c	40c	4,700	30c July	62c Feb
East Crest	*	6c	5½c	6c	6,510	5c Oct	13c Jan
East Malartic Mines	1	1.60	1.60	1.85	18,000	1.15 July	3.35 Jan
East Sullivan Mines	1	3.30	3.10	3.65	55,000	2.30 July	4.60 Jan
Eastern Steel	*	9¼	8½	9½	2,265	8½ Nov	14½ Jun
Easy Washing	*	—	14¼	14½	80	13¼ Oct	15⅞ Aug
Eddy Paper	20	20¾	20¼	21	210	20¼ Nov	22¾ Aug
Elder Mines	1	1.17	1.12	1.22	56,850	83c Sep	1.38 Sep
Eldona Gold Mines	1	59c	52c	60c	144,000	37c July	1.45 Jan
El Sol Gold Mines	1	53c	42c	59c	334,900	37c Oct	71c Oct
English Electric class A	*	—	23½	24	30	23⅛ Oct	36 Jan
Class "B"	*	7¼	7¼	7¼	100	6½ Oct	13 Jan
Equitable Life	25	—	12½	13	80	10 Jan	13 Sep
Falconbridge Nickel	*	4.15	4.15	4.45	4,640	4.00 Sep	6.35 Feb
Famous Players new common	*	17¼	17¼	17⅞	1,000	12 Mar	22½ July
Fanny Farmer Candy Shops	1	47	47	47½	245	43½ Sep	65 May
Federal Grain common	*	—	8	8½	825	5¾ Jan	11 Sep
Preferred	100	118	117	119	180	90 Jan	134 Aug
Federal Kirkland Mining	1	8¼c	7c	9c	103,850	7c Nov	24c Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fittings Ltd common	*	6½	6¼	6½	75	6¼ Sep	7¼ Aug
Class "A"	*	—	12	12¼	355	11½ Oct	13¼ Aug
Fleet Mfg & Aircraft	*	4½	4	5⅝	26,460	4 Oct	5⅝ Nov
Ford Co of Canada class A	*	—	22⅜	23	348	20 Sep	32⅝ Jan
Francoeur Gold	*	31c	31c	34c	8,980	27c Oct	75c Feb
Fraser Co's	*	—	50¾	50¾	58	48 Sep	73 Jun
Freiman preferred	100	—	99	99	10	90 Nov	101 July
Frobisher Exploration	*	3.00	2.95	3.10	8,576	2.85 Oct	5.55 Feb
Gatineau Pow 5% pfd	100	—	110	110	20	105 Jan	111 July
5½% preferred	100	—	109½	110	80	109 Mar	111 Sep
General Bakeries	*	4	4	4½	685	3⅞ Sep	7¼ Apr
General Steel Wares common	*	—	16½	16½	10	15½ Sep	20½ Feb
Preferred	100	—	105	105	15	105 Nov	108½ Jun
Giant Yellowknife Gold Mines	1	6.30	6.15	6.40	7,820	5.05 July	8.75 Feb
Gillies Lake-Porcupine Gold	1	12½c	12c	12½c	4,500	10c Sep	25c Feb
Glenora Gold	1	—	5	6	4,000	3c Oct	22c Feb
God's Lake Mines Ltd	*	61c	60c	65c	33,758	57c Jan	88c Jan
Goldale Mine	1	20c	19c	20c	12,700	17c Oct	39c Feb
Goldcrest	1	27c	27c	35c	14,500	24½c July	87c Feb
Gold Eagle Mines	1	14½c	14c	17c	28,500	8c July	25c Jan
Goldhawk	1	91c	85c	95c	40,411	70c July	1.30 Feb
Golden Arrow Mines	1	30c	30c	35c	42,100	16c Oct	79c Jan
Golden Gate Mining	1	20c	19c	24c	24,900	16c July	40½c Jan
Golden Manitou Mines	1	2.70	2.40	2.75	14,600	2.00 Jan	2.90 Apr
Goldora	1	—	19c	23c	11,500	8c July	35c Jan
Goldvue Mines	1	37½c	37c	44c	30,300	33c July	1.15 Apr
Goodyear Tire & Rubber common	*	—	110	110	105	99½ Mar	125 May
Preferred	50	—	55	55⅜	100	52½ July	57 Aug
Gordon McKay class A	*	11¼	11¼	11⅜	445	10⅞ Sep	12⅛ Jun
Grafton class "A"	*	—	20	20	250	20 Nov	22 Jun
Graham Bousquet		—	10¼c	10¼c	1,900	9c Oct	26c Jan
Great Lakes Paper common	*	—	24½	25½	981	15 Jan	35½ Apr
Preferred	*	61	59¾	61½	768	42 Jan	70 Jun
Greening Wire	*	—	5	5½	490	4½ Sep	7 Feb
Gunner	1	—	31c	35c	1,500	30½c July	59c Apr
Gypsum Lime & Alabastine	*	—	14	15	1,205	13 Sep	18½ Jun
Hahn Brass common	*	8	8	8	25	5¼ Mar	10½ May
Halcrow Swayze	1	—	8c	10½c	10,500	5c July	18c Jan
Halliwell Gold Mines	1	5c	4c	5c	11,600	4c July	10c Jan
Hamilton Bridge	*	8	7	8	155	6½ Sep	12¼ Feb
Harding Carpet	*	10¾	10⅜	10¾	570	9¾ Sep	16½ May
Hard Rock Gold Mines	1	61c	61c	65c	16,060	51c Oct	1.24 Jan
Harker Gold Mines	1	18½c	16c	18½c	10,600	13c July	31c Jan
Harricana Gold Mines	1	26c	25c	29c	42,400	16c July	45c Apr
Hasaga Mines	1	1.15	1.05	1.20	10,458	99c Oct	2.70 Jan
Headway Red Lake Gold	1	12c	12c	16½c	27,942	8c Oct	30c Jan
Heath	1	—	22c	30c	7,600	19c July	69c Jan
Hedley Mascot	1	1.45	1.45	1.56	10,850	1.18 Sep	3.60 Jan
Heva Gold new	1	60c	57c	64c	79,450	51c Oct	70c Sep
Highridge Mining	*	23c	21c	25c	456,200	15½c Oct	27c Sep
Highwood-Sarcee Oil	*	—	8c	8c	500	5½c Oct	14½c Jan
Hinde & Dauche	*	20¼	20¼	20½	625	20 Sep	27 Apr
Hollinger Consolidated Gold Mines	5	—	10¾	12	2,525	10 Sep	19¾ Feb
Home Oil	*	2.40	2.40	2.55	9,485	2.40 Oct	4.40 Jan
Homer Yellowknife	1	14c	11½c	14c	5,000	10½c Oct	35c Jan
Homestead Oil & Gas	1	6½c	5½c	6¾c	16,000	5c May	11c Jun
Hosco Gold Mines	1	49½c	49c	54c	31,800	36c July	74c Jan
Howey Gold Mines	1	—	35c	38c	23,600	30c Aug	73c Feb
Hudson Bay Mining & Smelting	*	49½c	49c	54½c	31,800	34¾ Sep	50 May
Hugh Malartic	1	8c	8c	10c	5,500	7c July	30c Jan
Hunt's A	*	10½	10	10½	565	9¾ Oct	15 Jun
Huron & Erie common	100	—	105	105	39	95 Jan	110 Aug
20% paid	100	—	20	20	3	17 Jan	20¾ Oct
Imperial Bank	10	—	27¾	28⅛	190	26 Jan	30⅝ Aug
Imperial Oil	*	13	13	13¼	2,619	12⅝ Oct	17¾ Jan
Imperial Tobacco of Canada ordinary	5	13½	13½	14	1,070	13½ Oct	15⅞ Feb
Indian Lake	1	29c	28c	32c	32,800	23c Oct	80c Jan
Inglis (John)	6	—	12	12½	200	9¼ Jan	15½ July
Inspiration Min & Devel	1	80c	75c	85c	4,700	62c Oct	1.65 Jan
International Metals class A	*	28	27¼	28½	310	20½ Oct	35½ May
4½% preferred	100	—	103	103½	300	101 Sep	106 Mar
International Nickel Co common	*	29½	29½	32½	5,405	29 Oct	47 Feb
International Petroleum	*	14	14	14½	6,730	13¾ Oct	27¾ Jan
International Uranium Mining	1	68c	65c	80c	8,200	60c Oct	2.09 Apr
Jacknife	*	14c	13c	15c	11,000	12c Oct	71c July
Jack Waite	1	14c	13c	14c	8,500	12c July	41c Jan
Jacola Mines	1	—	4½c	5c	1,500	4c Oct	11c May
Jason Mines	1	42c	42c	48c	21,300	36c July	65c Feb
Jellicoe Mines	1	—	7c	8½c	1,600	6c July	21c Jan
Joliet Quebec	1	78c	65c	83c	65,400	45c July	2.25 Feb
Kayrand Mining	1	—	14c	14c	1,000	10c July	37c Jan
Kelvinator Co	*	25½	25	25½	150	23½ May	30 Jan
Kenville Gold Mines	1	—	51c	55½c	18,100	51c Sep	1.76 Apr
Kerr-Addison Gold Mines	1	14¼	13¾	14½	7,715	11¼ July	17½ Feb
Kirkland Hudson	1	—	1.00	1.10	1,900	1.00 Oct	2.30 Jan
Kirkland Lake	1	1.41	1.40	1.60	46,150	1.16 Sep	2.90 Feb
Kirkland Townsite	1	17½c	16c	22c	8,100	14c Oct	55c Jan
Labatt (John)	*	25	25	25½	530	24½ Mar	29¼ Jan
Labrador Mining & Exploration	1	6.10	5.90	6.20	5,530	4.55 July	11 Jan
Laguerre Gold Mines	1	36c	35c	38c	4,700	23c July	62c May
Lake Dufault Mines Ltd	1	65c	65c	77c	3,300	45c July	1.46 Jan
Lake Fortune Gold Mines	*	9½c	9c	9½c	6,000	9c Sep	19c Jan
Lake Shore Mines, Ltd	1	15⅞	15½	16¼	1,910	11 Oct	26½ Mar
La Luz Mines	*	—	4.25	4.50	200	4.25 Nov	8.00 Feb
Lamaque Gold Mines	*	—	6.00	6.00	550	4.65 Oct	8.75 Mar
Lang & Sons	*	21	21	22	165	20 Oct	25 May
Lapaska Mines	1	39c	37c	44c	133,200	25c July	71c Sep
Laura Secord Candy	3	19¼	19	20	365	19 Sep	23½ Apr
Lebel Oro	1	—	3½c	3½c	5,333	3½c Oct	8½c May
Leitch Gold Mines, Ltd	1	—	1.30	1.34	3,650	1.20 July	1.55 Jan
Lexindin Gold	1	34½c	33c	35c	74,000	18c July	37c Jan
Lingman Lake Gold Mines	1	1.30	1.13	1.37	904,975	68c July	1.46 Feb
Little Long Lac Gold Mines Ltd	*	2.05	1.85	2.05	11,150	1.50 Oct	3.45 Jan
Loblaw Groceterias class A	*	33¼	33¼	33¾	350	27½ Jan	36 Aug
Class B	*	—	31	31½	325	26¾ Jan	34 May
Loew's Marcus preferred	100	—	116	116	40	105⅝ July	116 Oct
Louvicourt Goldfields	1	3.05	2.75	3.10	122,150	1.02 July	4.40 Sep
Lundward Gold Mines	1	40c	38½c	45c	28,100	30c July	86c Apr
Lynx Yellowknife Gold	*	30c	25c	30c	10,700	23c July	45c Feb
Macassa	1	3.15	3.15	3.30	6,300	2.70 Oct	5.00 Jan
MacDonald Mines	1	3.70	3.25	3.70	21,665	2.50 July	7.50 Jan
Macfie Red Lake	*	29c	27c	35c	88,300	15c Oct	35c July
MacLeod-Cockshutt Gold Mines	1	1.93	1.90	2.07	15,133	1.50 July	3.75 Feb
MacMillan (H R)		—	17	17⅜	65	14½ Sep	19 July
Madsen Red Lake Gold Mines	1	3.20	3.20	3.45	17,500	2.45 July	5.45 Jan
Magnet Consolidated Gold	1	49c	45c	50c	11,500	38c July	95c Jan
Malartic Gold Fields	1	1.90	1.90	2.00	22,700	1.50 July	3.75 Jan
Manitoba & Eastern	*	3c	3c	3¼c	5,500	3c Apr	10c May
Maple Leaf Gardens com	*	—	64	64	10	49¼ Jan	65 Oct
Maple Leaf Milling common	*	—	14	14	1,647	13 July	17½ May
Marcus Gold	1	89c	89c	1.07	39,300	60c July	2.20 Jan
Marlon Rouyn Gold	1	26c	25c	29c	57,700	21c July	51c Feb
Martin-McNeely Mines		—	13c	14c	3,500	12c July	45c Jan
Massey-Harris common	*	15½	15⅛	16	2,135	13½ Sep	21 Apr
Preferred	20	—	28¼	28½	815	25 Sep	35½ Jan
McCabe Grain class A	*	10½	10⅛	10½	215	10 Oct	12½ May
McColl Frontenac Oil common	*	21	21	22	352	16¼ Jan	26½ Jun
New 4% preferred	100	—	103	103⅛	135	103 Nov	103⅛ Nov

For footnotes see page 2441.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
McIntyre Porcupine Mines	5	--	50¾	52¼	540	46¾ Sep	76½ Jan
McKenzie Red Lake Mines	1	88c	87c	94c	12,400	80c July	1.70 Mar
McMarmac Red Lake Gold	1	37c	36c	42c	48,117	25c July	75c Apr
McWatters Gold Mines	*	20c	16½c	20c	2,500	15c Oct	36c Feb
Mercury Mills	*	20	19	20	45	17 Oct	22 Mar
Mid-Continental Oil & Gas	*	--	5½c	6c	4,500	5c Sep	17c Jan
Milton Brick		--	2½	2½	100	2½ Oct	3⅛ Oct
Mining Corp	*	9.50	8.65	9.50	17,900	6.65 July	12⅜ Jan
Model Oils	1	17c	17c	17c	1,000	17c Nov	25½c Jan
Modern Containers class "A"	*	--	19¾	20¼	45	19½ Oct	21¼ Oct
Monarch Knitting common	100	17½	17¼	17⅝	435	11 Feb	22½ Aug
Moneta Porcupine	1	64c	62c	66c	14,100	46¼c Sep	91c Feb
Montreal Light Heat & Power	*	20¼	20	20½	3,055	18¾ July	25¾ Feb
Montreal Locomotive		18	17⅝	18½	1,725	15¼ Sep	22 May
Moore Corp common	*	67½	66½	67½	930	65¼ Sep	81 May
Mosher Long Lac	1	25c	23c	25c	5,500	16c July	45c Feb
Mylamaque Mines	1	38½c	37c	52c	200,440	23c Oct	52c Nov
National Brew common	*	--	47	47	20	44½ Sep	52 July
National Drug & Chemical preferred	5	--	14	14	140	14 Nov	14¼ Oct
National Grocers common	*	18	17½	18	350	16½ Mar	21 May
Preferred	20	--	29	29	175	28 Oct	30½ Apr
National Hosiery class A	*	--	11¾	12⅜	65	11¾ Oct	13¾ July
Class "B"	*	--	8½	8¾	85	6⅝ July	8¾ Nov
National Sewer class A	*	--	25	25	25	23 Oct	32 Mar
National Steel Car	*	24½	23½	24¾	1,335	22¼ Sep	30¼ Apr
Negus Mines		2.04	2.00	2.10	5,200	1.50 Jan	3.25 Mar
New Bidlamaque	1	18c	16c	18c	11,800	15c Oct	62c Apr
New Calumet Mines		1.25	1.22	1.37	24,228	60c Jan	1.39 Aug
Newnorth Gold Mines		11c	11c	12c	6,000	11c Nov	33c May
Nib Yellowknife	1	18c	17½c	20c	31,400	15½c July	30c Jan
Nicholson	*	10c	9¾c	10c	8,500	9c Oct	30c Apr
Nipissing Mines	5	2.40	2.30	2.55	1,100	1.80 Oct	5.65 Feb
Noranda Mines	*	50½	50½	51¾	3,145	45½ Sep	72¾ Jan
Norbenite Malartic Mines	1	50c	50c	60c	12,800	44c Oct	1.05 Mar
Normetal	*	1.60	1.48	1.79	40,195	1.03 Jan	2.24 May
Norseman	1	--	14c	16c	13,500	10c July	33c Jan
North Inca	1	28c	27c	34c	13,400	26c Oct	95c Apr
Northland	*	10c	10c	11c	6,000	7c Oct	22c Jan
Northern Canada	*	--	65c	66c	3,700	60c Oct	1.40 Feb
North Star Oil common	*	5½	5½	5½	200	5⅛ Sep	9½ Apr
Norzone Rouyn Mines	1	40c	40c	42c	45,400	40c Nov	42c Nov
O'Brien Gold Mines	1	--	1.96	2.12	28,100	1.53 July	3.85 Jan
Ogama-Rockland		--	63c	67c	9,300	42c Sep	80c Apr
Okalta Oils	*	--	40c	40c	2,500	35c Nov	90c Jan
O'Leary	*	--	18c	20c	600	17c Oct	37c Jan
Omega Gold Mines		--	17c	18c	16,500	15c Sep	43c Feb
Omnitrans Exploration	1	15c	15c	17½c	15,000	15c Oct	30c Jan
Ontario Steel	*	20½	20½	20½	5	20 Oct	26 Feb
Orange Crush common	*	17¾	17¾	18	1,170	13½ Mar	26½ Jun
Orenada Gold Mines	1	21c	20c	25c	9,500	16c Oct	57c Jan
Orlac Red Lake Mines	1	64c	64c	68c	29,950	40c July	86c May
Osisko Lake	1	1.72	1.60	1.79	197,453	95c July	2.59 Feb
Osulake Mines	1	65c	59c	65c	38,700	53c Oct	95c Aug
Pacalta Oils	*	8c	7c	8c	4,167	7c July	18c Jan
Pacific Eastern	1	--	54c	65c	6,500	50c Oct	1.10 May
Pacific Petroleum	1	--	61c	62c	1,700	61c Oct	1.65 Jan
Page Hersey	*	32	30	32	440	28 Sep	35 Feb
Pamour Porcupine Mines Ltd	*	1.30	1.28	1.38	15,160	1.00 July	2.85 Jan
Pandora Cadillac	1	11c	10½c	12c	5,000	8¼c Aug	46c Feb
Paramaque Mines	1	20c	20c	25c	25,500	10c July	35c Jan
Parbec	1	11c	10½c	12c	5,200	10c Oct	29c Feb
Partanen Malartic	1	--	5½c	6c	1,000	5c July	11c Feb
Paymaster Cons Mines	1	53½c	53c	56c	14,145	49c Oct	1.06 Feb
Pen-Rey Gold Mines	1	40c	34c	45c	1,455,810	12c July	40c Jan
Perron Gold Mines		1.15	1.15	1.25	2,500	1.00 July	1.95 Jan
Photo Engravers	*	25	25	25	130	24 Oct	28¼ May
Piccadilly	1	14c	14c	16c	14,500	13c Oct	47c Feb
Pickle-Crow Gold Mines	1	3.10	3.10	3.20	4,565	2.70 July	4.95 Jan
Pioneer Gold Mines of B C	1	3.80	3.75	4.00	2,410	3.10 Oct	7.70 Mar
Porcupine Peninsula	1	32c	31c	35c	9,000	24c Aug	76c Jan
Porcupine Reef Gold Mines	1	--	36c	38c	9,800	34c Oct	57c Apr
Powell River	*	32	30½	32	715	28 Sep	36 Apr
Power Corp	*	--	14	14	100	10½ Sep	17½ Jan
Premier Gold Mining Co	1	1.61	1.51	1.63	4,100	50 Oct	60 May
Pressed Metals	1	--	10⅝	11¾	110	10 Oct	22¼ Jan
Preston East Dome	1	1.80	1.72	1.91	9,450	1.42 Oct	3.45 Jan
Purdy Mica	1	20c	19c	20c	58,100	8c July	22½c Feb
Purity Flour common	10	--	13	13	200	11 Jan	15 Apr
Preferred	40	54½	54½	54½	120	51 Feb	55 Jun
Quebec Gold	1	--	1.00	1.00	1,325	1.00 Oct	2.15 Apr
Quebec Manitou	1	--	80c	98c	2,500	69c Mar	1.15 Apr
Queenston Gold Mines	1	85c	85c	90c	4,660	50c July	1.25 Feb
Quemont Mining	*	18¾	16⅞	19	36,422	11 July	23½ Jan
Quinte Milk	*	--	7¾	7¾	150	5½ Jan	8 Oct
Regcourt Gold	1	37½c	30c	40c	273,100	20c July	40c Jan
Reno Gold	1	--	12c	15c	2,200	7½c Jan	24¾c Apr
Richmac Gold Mines	1	30½c	30c	32c	12,800	25c Oct	93c Apr
Riverside Silk class "A"	*	32	31½	32	35	30⅛ Sep	39½ May
Robertson (P L) common	*	45	45	45	55	40 Sep	49 Jun
Roche Long Lac	1	--	8c	10c	1,900	8c July	22c Jan
Rochette	1	--	16c	18c	4,500	15c Aug	38c Feb
Rouyn Merger Gold Mines	1	40c	39c	44c	40,782	25c July	64c Feb
Roxana Oils Co	*	50c	48c	60c	9,700	40c Oct	1.57 Mar
Royal Bank	10	23¼	22½	23½	1,040	20 Jan	25¾ July
Royalite Oil	*	15	14¾	15	435	14¾ Oct	25 Jan
Rush Lake Gold Mine	1	1.00	96c	1.19	529,700	22c July	1.13 Nov
Russell Industries new common	*	--	12½	13	710	11 Oct	16 Jun
Ryanor	1	--	20c	20c	1,000	12c Aug	25c Jan
St Lawrence Corp common	*	7½	7½	7½	200	6¼ Oct	9¾ Apr
San Antonio Gold Mines Ltd	1	4.10	3.90	4.15	4,588	3.80 July	6 Feb
Sand River Gold	1	9c	9c	9c	1,000	7c Sep	14c Jan
Sannorm Mines		26c	20c	26c	35,500	18c Oct	50c Feb
Scythes Ltd common	*	--	14	14	100	13 Sep	16½ Mar
Senator Rouyn Ltd	1	54c	53c	58c	17,500	40c July	1.63 Jan
Shawinigan	*	--	20¾	21½	345	20 Sep	26½ Mar
Shawkey	1	34c	32c	36c	4,500	28c Oct	82c Apr
Shea's Winnipeg Brewery class A	*	11¾	11¾	12	185	11 Sep	12⅛ Oct
Sheep Creek	50c	--	1.00	1.30	3,700	1.00 Sep	2.08 Jan
Sherritt-Gordon Gold Mines	1	2.15	2.10	2.34	69,654	1.66 Jan	3.65 Jan
Sick's Brew new common	*	--	13½	14¼	845	12 July	15¼ May
New vtc		14	13¾	14	695	12 July	15¼ May
Sigma Mines	1	9.25	9.25	9.50	475	9 July	17½ Feb
Silknit Ltd preferred	40	--	38⅞	39	50	36 Jan	42 Aug
Silver Miller	1	51c	48c	51c	31,250	44c Oct	62c Oct
Silverwood's Dairies class A		--	11¼	11½	536	11 Sep	13⅛ July
Class "B"	*	--	6	6	40	5¼ July	6¾ Aug
Preferred	*	--	16½	16½	75	10 Mar	18½ Jun
Simpsons Ltd class A	*	--	29	29½	860	27½ Jan	40 May
Class B	*	26½	25¼	26½	1,271	24 Jan	36¾ Jun
Preferred	100	105¼	105¼	106	75	101¼ Jan	108 July
Siscoe Gold Mines	1	60c	57c	61c	8,740	56c Oct	1.40 Jan
Sladen Malartic Mines	1	40½c	40½c	47c	35,650	31½c Sep	1.12 Jan
Slater (N)	20	33	33	33	105	25 Jan	34 July
Southam Co	*	--	18	18	105	17 Oct	23 Apr
Springer Sturgeon	*	1.00	99c	1.05	9,950	90c July	1.50 Feb
Stadacona Mines		--	68c	75c	4,999	65c July	1.55 Jan
Standard Chemical common	*	9	9	9½	1,300	9 Sep	16¼ Feb
Preferred	100	100¾	100¾	101	30	100 Jan	105 Jun
Standard Paving common	*	--	6	6½	1,005	5½ Oct	10⅜ May
Preferred	*	18	18	18	20	18 Sep	24 May
Standard Radio	*	--	5¾	5¾	25	5½ Sep	9¾ May
Stanley Brock class "A"	*	--	10½	10½	25	10¼ Sep	12¼ Jun
Starratt Olson Co	1	90c	83c	90c	16,600	68c Oct	1.50 Apr
Stedman	*	17½	17½	17¾	200	16⅝ Oct	20½ July
Steel Co of Canada common	*	78	78	79	200	73 Sep	92½ July
Preferred	25	88	84¼	88	70	77 Sep	95 Apr
Steeloy Mining Corp		--	16½c	19½c	19,300	13c July	40c Feb
Steep Rock Iron Mines	*	2.35	2.35	2.53	21,400	2.15 Oct	4.45 Jan
Sterling Trust	100	--	107	107	10	98 Jan	107 Nov
Stuart Oil preferred	*	18½	18½	19½	85	18⅛ Jan	23½ Mar
Sturgeon River	1	25c	25c	25c	1,700	20c July	45c Jan
Sudbury Contact	1	--	8c	10c	6,500	8c Oct	24c Jun
Sullivan Cons Mines	1	2.30	2.25	2.55	11,175	1.50 July	3.25 Feb
Surf Inlet Consol Gold	50c	38c	35c	38c	24,400	25c Oct	1.09 Mar
Sylvanite Gold Mines	1	2.50	2.40	2.50	3,300	2.15 July	4.10 Feb
Taku River Gold Mines		1.00	1.00	1.00	2,800	95c Nov	1.95 Jan
Tamblyn (G) common	*	25	25	25	40	22 Sep	27½ May
Preferred	50	--	53¼	54	100	52⅞ July	54½ Aug
Taylor Pearson & Carson common	*	6½	6½	6½	510	5½ Oct	7¾ Aug
Teck-Hughes Gold Mines	1	3.70	3.40	3.70	6,750	3.05 July	5.35 Feb
Thompson-Lund Mark Gold Mines	*	42c	42c	50c	19,400	29c Oct	80c May
Thurbois Mines	1	56c	53c	60c	14,100	45c July	1.25 May
Toburn	1	--	1.26	1.40	700	1.20 July	2.40 Feb
Tombill	*	28c	25c	28c	6,500	22c Oct	65c Apr
Toronto Elevators	*	--	40	40	50	36 Jan	46½ Feb
Toronto General Trust	100	--	167	167	15	142 Jan	170 Sep
Toronto Iron Works class A	*	--	12	12	185	11 Sep	14 Apr
Toronto Mortgage	100	108¾	108¾	108¾	24	104¾ Jan	132 May
Towagamac Explor		--	16c	17c	2,200	14c Oct	39c Jan
Transcontinental Resources	*	1.05	1.00	1.16	31,011	85c July	1.80 Jan
Twin City common	*	--	15¾	16	108	13½ Oct	26 Apr
Union Gas Co	*	--	9	9	85	8¼ Oct	12¾ May
Union Mining	1	18½c	17c	18½c	2,500	14c Oct	45c Jan
United Corp class "A"	*	--	31¼	31¼	10	26¾ Jan	32 Jun
Class "B"	*	--	20	20	110	20 Nov	31 May
United Fuel class "A"	50	43½	43½	44⅛	615	40¾ Jan	58 May
Class B	25	--	5½	5¾	120	5⅛ Oct	11 May
United Oils	*	--	6c	6c	2,000	6c Oct	14½c Jan
United Steel	*	9¾	9⅜	10	4,940	8⅛ Jan	13⅛ Feb
Upper Canada Mines Ltd	1	2.45	2.40	2.52	7,450	1.93 July	3.10 Feb
Ventures, Ltd.	*	9.35	9.00	9.35	2,292	8.65 Nov	16¼ Feb
Vicour Mines	1	18c	16c	19c	10,500	14c Oct	87c Feb
Villbona	1	20c	15c	25c	16,200	8c Oct	40c Mar
Vulcan Oils	1	--	18c	18c	2,000	18c Nov	40c Jan
Waite-Amulet Mines, Ltd	*	4.50	4.35	4.80	12,706	3.80 July	5.10 Feb
Walkers (Hiram) new	*	28½	28¼	31	9,850	27½ Oct	31 Nov
Wasa Lake Gold Mines	1	68c	65c	75c	18,800	59c July	1.69 Jan
Wekusko Consolidated	1	30c	30c	31c	10,000	28c July	55c Mar
West Malartic	*	20c	20c	22c	4,000	18c July	60c Jan
Western Grocers new com	*	23	21½	23	1,294	18 Oct	23 Nov
New class A	*	--	33½	34	1,275	33½ Oct	34 Oct
New preferred	20	--	34½	35	340	34¼ Oct	35 Oct
Westeel Products	*	23	22½	23	190	22 Oct	30 Jan
Westons Ltd common	*	--	26½	28	330	25 Mar	36⅝ May
Preferred	100	105	105	105	95	104½ July	108½ Feb
Wiltsey-Coghlan Mines	*	17¼c	14c	17½c	91,900	11½c July	30c Jan
Winnipeg Electric common	*	14¾	14¼	15⅞	3,935	10 Sep	21⅝ May
Preferred	100	--	99¾	99¾	10	94½ Jan	105 Apr
Winora Gold Mines	1	18c	16¾c	22c	54,500	13c Oct	43c Feb
Wood Alex preferred	100	--	128	128	10	117 Jan	135 Aug
Wool Combing	5	25	24	25	25	22 Oct	29 May
Wright Hargreaves Mines	*	3.40	3.30	3.70	6,980	2.95 Oct	6.55 Feb
Yellorex	1	--	28c	28c	1,500	25c Oct	67c Feb
Ymir Yankee	*	13c	12c	13c	3,000	10c Oct	39c Jan

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Andian National	*	--	15½	15½	100	15 Oct	23 Jan
Asbestos Corp	*	--	27	27	160	24 Sep	35 Mar
British Columbia Pulp common	*	--	50	50	75	46 Oct	78 Apr
Brown Co common	1	4⅞	4⅞	5¼	1,300	4 Sep	8⅛ Apr
Preferred	100	--	71	72	45	67½ Sep	104½ Apr
Bruck Silk	*	--	25	25	10	19½ May	29¾ July
Canada & Dominion Sugar	*	22	22	23½	305	21 Sep	29 Feb
Canada Vinegars	*	--	13¼	13¼	80	13¼ Sep	18 Jan
Canadian Industries common	*	20½	20¼	20½	655	19½ Sep	25 July
Canadian Marconi	*	3⅛	3⅛	3½	725	2½ Sep	5 Feb
Canadian Vickers common	*	30	30	32	75	26 Sep	43¾ Jun
Preferred	100	--	153	158	70	135 Sep	173 Jun
Canadian Western Lumber	2	--	3	3⅛	4,400	2¼ Oct	3.80 Feb
Consolidated Paper	*	18	17⅛	19	8,510	15½ Mar	23½ Apr
Dalhousie Oil	*	25c	25c	31c	940	25c Nov	85c Jan
deHavilland preferred	100	--	165	165	50	118 Apr	175 July
Dominion Bridge	*	31	31	33	195	31 Nov	45½ Apr
Dominion Textile common	*	--	97	98	15	95½ Feb	118 May
Donnaconna Paper	*	19	18⅞	21	1,545	15 Mar	24 Oct
Foothills Oil & Gas	*	1.80	1.80	1.85	1,200	1.50 Jun	2.15 Feb
Hayes Steel	*	25	21½	25	90	20½ Oct	39 Jan
Humberstone Shoe	100	--	21	21	10	21 Oct	25 Aug
International Paper common	15	45¼	44	47¾	4,275	39 Sep	59 Apr
Langley's preferred	100	--	65	65	5	56 Jan	85 Jun
Minnesota & Ontario Paper	*	17¼	17¼	18½	2,700	16 Sep	27¼ May
Pend Oreille	1	--	3.00	3.00	1,933	2.15 Sep	5.00 Feb
Temiskaming	*	11c	9⅞c	11c	7,000	9c Oct	33c Feb

For footnotes see page 2441.

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OVER-THE-COUNTER MARKETS

Quotations for Friday, November 8

Investing Companies

	Par	Bid	Ask
Mutual Funds—			
Aeronautical Securities	1	6.66	7.32
Affiliated Fund Inc	1¼	4.34	4.75
Amerex Holding Corp	10	33¼	35¼
American Business Shares	1	3.89	4.26
American Foreign Investing	10c	10.57	11.47
Associated Standard Oil shares		7⅞	8⅝
Axe-Houghton Fund Inc		7.70	8.32
Axe-Houghton Fund B		15.63	16.99
Beneficial Corp	1	6	6¾
Blair & Co	1	5¼	6¼
Bond Inv Tr of America		100.80	105.00
Boston Fund Inc	5	21.64	23.27
Broad Street Invest Co Inc		18.53	20.03
Bullock Fund Ltd	1	17.98	19.70
Canadian Inv Fund Ltd	1	4.25	4.95
Century Shares Trust	*	30.65	32.95
Chemical Fund	1	14.10	15.25
Christiana Securities com	100	2,680	2,780
Preferred	100	150	155
Commonwealth Invest	1	5.83	6.34
Delaware Fund	1	18.88	20.41
Dividend Shares	25c	1.42	1.56
Eaton & Howard—			
Balanced Fund	1	24.79	26.50
Stock Fund	1	15.34	16.40
Fidelity Fund Inc	*	24.42	26.29
Financial Industrial Fund, Inc		1.95	2.15
First Boston Corp	10	37	40
First Mutual Trust Fund	5	5.63	6.29
Fundamental Investors Inc	2	14.22	15.58
Fundamental Trust shares A	2	5.69	6.56
General Capital Corp	*	42.22	--
General Investors Trust	1	5.95	6.25
Group Securities—			
Agricultural shares		7.08	7.79
Automobile shares		6.17	6.79
Aviation shares		6.83	7.51
Building shares		8.15	8.96
Chemical shares		6.43	7.07
Electrical Equipment		9.88	10.85
Food shares		5.36	5.90
Fully Administered shares		7.51	8.26
General bond shares		8.03	8.83
Industrial Machinery shares		6.78	7.46
Institutional bond shares		9.91	10.40
Investing		7.90	8.68
Low Price Shares		6.98	7.68
Merchandise shares		9.30	10.22
Mining shares		4.98	5.48
Petroleum shares		6.20	6.82
Railroad Bond shares		2.64	2.92
RR Equipment shares		4.35	4.79
Railroad stock shares		4.67	5.14
Steel shares		5.02	5.53
Tobacco shares		4.56	5.02
Utility shares		5.31	5.85
Huron Holding Corp	1	60c	80c
Income Foundation Fund Inc			
Common	10c	1.68	1.73
Incorporated Investors	5	23.54	25.31
Institutional Securities Ltd—			
Aviation Group shares		11.38	12.47
Bank Group shares		87c	96c
Insurance Group shares		99c	1.09
Stock and Bond Group shares		13.75	15.07
Investment Co of America	10	28.96	31.48
Investors Fund C	1	14.11	14.43
Keystone Custodian Funds—			
Series B-1		28.28	29.62
Series B-2		25.57	28.04
Series B-3		17.22	18.87
Series B-4		9.26	10.17

	Par	Bid	Ask
Keystone Custodian Funds (Cont.)—			
Series K-1		18.73	20.54
Series K-2		23.41	25.70
Series S-1		25.76	28.29
Series S-2		14.09	15.51
Series S-3		11.24	12.37
Series S-4		4.64	5.14
Knickerbocker Fund		5.22	5.79
Loomis Sayles Mutual Fund	*	108.19	--
Loomis Sayles Second Fund	10	49.00	50.00
Manhattan Bond Fund Inc—			
Common	10c	8.01	8.81
Mass Investors Trust	1	25.80	27.74
Mass Investors 2d Fund	1	13.64	14.67
Mutual Invest Fund Inc	10	13.82	15.11
Nation-Wide Securities—			
Balanced shares		13.97	14.99
National Investors Corp	1	10.44	11.29
National Security Series—			
Bond series		7.07	7.77
Income series		4.98	5.51
Industrial stock series		6.61	7.38
Low priced bond series		6.97	7.66
Low priced stock common		3.98	4.48
Preferred stock series		8.03	8.87
Selected series		3.72	4.14
Speculative series		3.79	4.23
Stock series		5.83	6.46
New England Fund	1	16.43	17.29
New York Stocks Inc—			
Agriculture		9.65	10.61
Automobile		6.33	6.97
Aviation		9.57	10.52
Bank stock		10.34	11.36
Building supply		8.73	9.60
Business Equipment		11.74	12.90
Chemical		9.13	10.04
Diversified Investment Fund		11.48	12.61
Diversified Speculative		11.33	12.45
Electrical equipment		7.71	8.48
Insurance stock		9.34	10.27
Machinery		9.15	10.06
Merchandising		11.21	12.32
Metals		7.67	8.44
Oils		11.51	12.65
Public Utility		5.94	6.54
Railroad		5.55	6.12
Railroad equipment		7.43	8.18
Steel		7.99	8.79
Tobacco		11.18	12.29
Petroleum & Trading		15	20
Putnam (Geo) Fund	1	15.34	16.49
Republic Invest Fund	1	3.46	3.80
Schoellkopf Hutton and Pomeroy	10c	2⅝	3½
Scudder, Stevens & Clark Fund, Inc	*	101.73	103.79
Selected Amer Shares	2½	12.44	13.46
Sovereign Investors	1	6.50	7.12
Standard Utilities	10c	73c	80c
State Street Investment Corp		53.50	56.50
Trusteed Industry Shares	25c	87c	98c
Union Bond Fund series A		22.62	23.32
Series B		19.18	20.97
Series C		6.47	7.07
Union Common Stock Fund B		8.11	8.87
Union Preferred Stock Fund		20.50	22.41
Wellington Fund	1	18.36	20.03
Unit Type Trusts—			
Diversified Trustee Shares—			
D	2.50	6.45	7.40
Independence Trust Shares	*	2.47	2.78
North Amer Trust shares—			
Series 1955	1	3.32	--
Series 1956	1	2.83	--
U S El Lt & Pwr Shares A		19	--

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	27⅞	29⅝
Bank of New York	100	375	390
Bankers Trust	10	44¼	46¼
Brooklyn Trust	100	123	128
Central Hanover Bank & Trust	20	102	105
Chase National Bank	15	37	39
Chemical Bank & Trust	10	45¾	47¾
Commercial National Bank & Trust Co	20	40	42
Continental Bank & Trust	10	18	19½
Corn Exchange Bank & Trust	20	55¼	57¼
Empire Trust	50	92	97
Federation Bank & Trust	10	23	26
Fiduciary Trust	10	37	40
First National Bank	100	1,620	1,680
Fulton Trust	100	190	205
Grace National	100	200	--
Guaranty Trust	100	337	346
Irving Trust	10	17⅜	18⅜
Kings County Trust	100	1,800	1,850
Lawyers Trust	25	49	52
Manufacturers Trust Co	20	57	59
Morgan (J P) & Co Inc	100	262	268
National City Bank	12½	41	43
New York Trust	25	99	102
Public Nat'l Bank & Trust	17½	40	42
Sterling National	25	69	74
Title Guarantee & Trust	12	13¼	14¾
United States Trust	100	720	750

Obligations Of Governmental Agencies

	Par	Bid	Ask
Federal Land Bank Bonds—			
1⅛s Oct 1, 1950-1948		100.6	100.10
1⅛s May 1, 1952-1950		99.4	99.10
1⅛s Jan. 1, 1953-1951		99.26	99.30
2¼s Feb. 1, 1955-1953		103.2	103.10
Federal Home Loan Banks—			
1¼s Apr. 15, 1948		99.29	99.31
Other Issues			
U S Conversion 3s	1947	100¼	--
Panama Canal 3s	1961	125½	127

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Dec 15, 1946	1½%	100.1	100.2
‡March 15, 1947	1¼%	100.3	100.4
‡Sept. 15, 1947	1½%	100.16	100.17
‡Sept. 15, 1947	1¼%	100.9	100.10
‡Sept. 15, 1948	1½%	100.27	100.28

Maturity—	Dollar Price 100 Plus Bid	Ask
Certificates of Indebtedness—		
‡⅞s Dec. 1, 1946	.0151	.0209
‡⅞s Jan. 1, 1947	.0098	.0152
‡⅞s Feb. 1, 1947	.0116	.0182
‡⅞s March 1, 1947	.0130	.0191
‡⅞s April 1, 1947	.0169	.0246
‡⅞s June 1, 1947	.0190	.0300
‡⅞s July 1, 1947	.0154	.0281
‡⅞s Aug. 1, 1947	.0246	.0389
‡⅞s Sept. 1, 1947	.0187	.0347
‡⅞s Oct. 1, 1947	.0212	.0387
‡⅞s Nov. 1, 1947	.0238	.0430

For Quotations on Real Estate Bonds

SHASKAN & Co.

Members New York Stock Exchange
Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: DIgby 4-4950 Bell Teletype NY 1-953

Reorganization Rails

(When, as and if issued)

Bonds—	Par	Bid	Ask
Chicago Rock Island & Pacific—			
1st 4s	1994	104	106
Conv income 4½s	2019	79	82
Denver & Rio Grande—			
Income 4½s	2018	58½	60
1st 3-4s income	1993	90	92
St Louis & San Francisco—			
1st 50-year 4s		91	92½
Income 75-year 4½s		50	52½

Stocks—	Par	Bid	Ask
Chicago Rock Island & Pacific—			
Common	*	22	25
5% preferred	100	58	62
Denver & Rio Grande com		16	18
Preferred		46½	48½
St Louis & San Francisco com		12	13
Preferred		31	33

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	82½	85½
Aetna	10	53¼	55¾
Aetna Life	10	50	52
Agricultural	25	74	77
American Alliance	10	18¾	20¾
American Automobile	4	29½	32
American Casualty	5	10	11½
American Equitable	5	15¾	17¾
American Fidelity & Casualty	5	11	12
American of Newark	2½	17⅛	18⅝
American Re-Insurance	10	30	33
American Reserve	10	16	18
American Surety	25	58	61
Automobile	10	39	41
Baltimore American	2½	5¼	6
Bankers & Shippers	25	62	68
Boston	10	62½	66½
Camden Fire	5	21½	23
City of New York	10	18½	20½
Connecticut General Life	10	60	63
Continental Casualty	5	47¾	50¼
Crum & Forster Inc	10	28½	31½
Employees Group	*	28	31
Employers Reinsurance	10	67	71
Federal	10	49	53
Fidelity & Deposit of Md	20	162	170
Fire Assn of Phila	10	56	59
Fireman's Fd of San Fran	10	94¼	98¼
Firemen's of Newark	5	12¼	13¼
Franklin Fire	5	21¾	23½
General Reinsurance Corp	10	33	36
Gibraltar Fire & Marine	10	18	20
Glens Falls Fire	5	48½	51
Globe & Republic	5	7¾	9¼
Globe & Rutgers Fire com	15	23	27
2nd preferred	15	88	92
Great American	5	27⅞	29⅝
Hanover	10	25½	27½
Hartford Fire	10	97	101½
Hartford Steamboiler Inspect	10	38	41
Home	5	26	27¾
Homestead Fire	10	14¼	15¾
Insur Co of North America	10	91	94½
Jersey Insurance of N Y	20	32	35
Maryland Casualty	1	11	12½
Massachusetts Bonding	12½	86½	91
Merchant Fire Assur	5	23½	26
Merch & Mfrs Fire N Y	4	5⅞	3⅞
Monarch Fire	4	7½	9¼
National Casualty (Detroit)	10	24½	26½
National Fire	10	54	56
National Liberty	2	5⅜	6⅛
National Union Fire	20	140	150
New Amsterdam Casualty	2	26¼	28¼
New Brunswick	10	24	26
New Hampshire Fire	10	50	52½
New York Fire	5	12	13½
North River	2.50	21½	23¼
Northeastern	5	5¾	6¾
Northern	12.50	79	85
Pacific Fire	25	90	95
Pacific Indemnity Co	10	53½	56½
Phoenix	10	83	87
Preferred Accident	5	11½	13
Providence-Washington	10	34	36½
Reinsurance Corp (NY)	2	5	6½
Republic (Texas)	10	26½	29½
Revere (Paul) Fire	10	22	24
St Paul Fire & Marine	12½	67	70
Seaboard Surety	10	47	50
Security New Haven	10	29¾	31¾
Springfield Fire & Marine	25	111	115½
Standard Accident	10	28¾	31¼
Travelers	100	595	610
U S Fidelity & Guaranty Co	2	43½	45½
U S Fire	4	46½	49½
U S Guarantee	10	78	84
Westchester Fire	2.50	21¾	34¼

Recent Security Issues

Bonds—	Par	Bid	Ask
American Airlines 3s	1966	88½	90
Calif Elec Power 3s	1976	103	104
Gatineau Power 3s	1970	102¾	103¼
2¾s	1961	99	99¾
Illinois Power Co 2⅞s	1976	103⅛	103⅝
Iowa Pub Serv 2¾s	1976	100¾	101½
Kans Okla & Gulf Ry 3⅝s	1980	98½	--
Laclede Gas Lt 3½s	1965	102¼	103
Monongahela Power 3s	1975	104	104¾
Montana Power 2⅞s	1975	100¾	101⅝
Ohio Public Service 2¾s	1976	100¾	101½
Pennsylvania Electric 2¾s	1976	100¾	101½
Philadelphia El Pow 2⅝s	1975	100	101
Portland Gas & Coke 3⅛s	1976	98¼	98¾
Public Serv (Okla) 2¾s	1975	100	101½
Scranton-Spg Brook 2⅞s	1976	100½	101
Sioux City Gas & El 2¾s	1975	100	102
Tenn Gas & Transm 2¾s	1966	101½	101¾
Texas Power & Light 2¾s	1975	101	101½
Utah Pow & Lt 2¾s	1976	100½	100¾
Yonkers El Lt & Pow 2⅝s	1976	99	99½

Preferred Stocks—	Par	Bid	Ask
American Airlines 3½%		73	74
Central Maine Power 3.50%		93	94½
Heinz (H J) 3.65%		107	107¾
Monongahela Power 4.40%	100	109	110½
Ohio Public Service 3.90%		103	104
Pennsylvania Electric 3.70%		103	104
Public Serv (Ind) 3.50%		99	100½
Ruppert (Jacob) 4½%	100	104	107
Scranton Electric 3.35%		99	101
Scranton Spring Brook 4.10%		103½	105
Sioux City G & E 3.90%	100	103	105
Union Oil (Cal) $3.75	*	104	105½
Willys Overland 4½%		56½	57

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
Nov. 14, 1946	b0.375	0.28%
Nov. 21, 1946	b0.375	0.33%
Nov. 29, 1946	b0.375	0.33%
Dec. 5, 1946	b0.375	0.33%
Dec. 12, 1946	b0.375	0.34%
Dec. 19, 1946	b0.375	0.34%
Dec. 26, 1946	b0.375	0.34%
Jan. 2, 1947	b0.375	0.35%
Jan. 9, 1947	b0.375	0.35%
Jan. 16, 1947	b0.375	0.35%
Jan. 23, 1947	b0.375	0.35%
Jan. 30, 1947	b0.375	0.35%
Feb. 6, 1947	b0.375	0.35%

a Odd lot sales. b Yield price. c Cash sale. d Deferred delivery. e Ex-interest. f Flat price g Formerly Club Aluminum Utensil Co. k Removed to Stock Exchange. r Canadian market. s Cash sale—not included in range for year. t Ex-stock dividend. (Un) Unlisted issue. w d When delivered. x Ex-dividend. y Ex-rights.

z Formerly Alfred Decker & Cohn Inc.; name changed to Society Brand Clothes July 29 1946, and common stock split on a 3-for-1 basis.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ¶Ex-liquidating dividend.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 9, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 13.2% above those for the corresponding week last year. Our preliminary total stands at $12,033,913,789 against $10,634,148,580 for the same week in 1945. At this center there is a gain for the week ended Friday of 9.7%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Nov. 9—	1946	1945	%
New York	$4,862,474,747	$4,431,264,143	+ 9.7
Chicago	490,686,656	441,730,474	+11.1
Philadelphia	545,000,000	482,000,000	+13.1
Boston	353,511,011	308,227,853	+14.7
Kansas City	203,656,749	171,325,755	+18.9
St. Louis	206,400,000	149,700,000	+37.9
San Francisco	287,655,000	267,563,000	+ 7.5
Pittsburgh	172,262,195	168,681,597	+ 2.1
Cleveland	191,273,060	151,084,568	+26.6
Baltimore	139,301,453	117,816,576	+18.2
Ten cities, five days	$7,452,214,871	$6,689,393,966	+11.4
Other cities, five days	2,174,916,160	1,706,801,570	+27.4
Total all cities, five days	$9,627,131,031	$8,396,195,536	+14.7
All cities, one day	2,406,782,758	2,237,953,044	+ 7.5
Total all cities for week	$12,033,913,789	$10,634,148,580	+13.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results of the weeks previous—the week ended Nov. 2. For that week there was an increase of 10.2%, the aggregate of clearings for the whole country having amounted to $13,629,633,135 against $12,373,387,552 in the same week in 1945. Outside of this city there was a gain of 21.8%, the bank clearings at this center having recorded an increase of 2.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 2.5% in the Boston Reserve District of 13.8% and in the Philadelphia Reserve District of 13.0%. In the Cleveland Reserve District the totals are larger by 20.0%, in the Richmond Reserve District by 19.9% and in the Atlanta Reserve District by 31.1%. The Chicago Reserve District has to its credit a gain of 23.0%, the St. Louis Reserve District of 23.2% and the Minneapolis Reserve District of 24.6%. In the Kansas City Reserve District the totals record an expansion of 36.0%, in the Dallas Reserve District of 34.0% and in the San Francisco Reserve District 22.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 2— Federal Reserve Districts		1946 $	1945 $	Inc. or Dec. %	1944 $	1943 $
1st Boston	12 cities	513,764,705	451,321,102	+13.8	431,981,539	407,256,909
2d New York	12 "	7,720,214,876	7,530,422,585	+ 2.5	6,817,915,308	4,781,526,816
3d Philadelphia	10 "	821,285,457	726,834,519	+13.0	857,310,085	605,907,562
4th Cleveland	7 "	720,666,123	600,350,108	+20.0	647,141,107	562,846,770
5th Richmond	6 "	385,250,634	321,333,584	+19.9	298,398,528	289,395,535
6th Atlanta	10 "	556,223,256	424,261,442	+31.1	416,186,511	372,931,542
7th Chicago	17 "	868,532,670	706,390,485	+23.0	704,502,407	581,420,144
8th St. Louis	4 "	425,486,794	345,226,333	+23.2	326,376,308	289,129,831
9th Minneapolis	7 "	333,506,155	267,661,255	+24.6	223,813,556	231,552,430
10th Kansas City	10 "	431,930,968	317,563,268	+36.0	292,545,696	298,067,710
11th Dallas	6 "	224,301,839	167,456,029	+34.0	151,428,797	132,313,633
12th San Francisco	10 "	628,469,658	514,566,892	+22.1	528,652,307	497,988,301
Total	111 cities	13,629,633,135	12,373,387,552	+10.2	11,696,252,149	9,050,337,183
Outside New York City		6,117,556,179	5,022,852,809	+21.8	5,073,955,252	4,444,361,921

We now add our detailed statement showing the figures for each city for the week ended Nov. 2 for four years:

Clearings at—	Week Ended Nov. 2 1946 $	1945 $	Inc. or Dec. %	1944 $	1943 $
First Federal Reserve District—Boston—					
Maine—Bangor	1,577,754	1,007,622	+56.6	868,370	782,190
Portland	4,102,510	3,755,933	+ 9.2	3,290,781	3,665,198
Massachusetts—Boston	435,805,817	384,129,864	+13.5	371,555,065	351,369,617
Fall River	2,160,068	1,522,253	+41.9	1,788,309	1,527,516
Lowell	845,642	748,185	+13.0	869,655	1,022,310
New Bedford	2,097,335	1,845,288	+13.7	1,674,298	1,633,036
Springfield	7,838,327	7,272,376	+ 7.8	5,203,666	4,890,853
Worcester	4,500,611	4,131,180	+ 8.9	3,140,361	2,701,225
Connecticut—Hartford	19,894,880	17,445,188	+14.0	17,976,181	16,391,369
New Haven	9,228,112	8,532,951	+ 8.1	6,902,478	6,418,051
Rhode Island—Providence	24,674,200	19,802,200	+24.6	18,034,900	16,308,200
New Hampshire—Manchester	1,039,449	1,128,062	+ 7.9	677,475	547,344
Total (12 cities)	513,764,705	451,321,102	+13.8	431,981,539	407,256,909
Second Federal Reserve District—New York—					
New York—Albany	11,442,041	10,201,487	+12.2	26,441,213	27,664,173
Binghamton	2,342,208	1,766,281	+32.6	1,625,114	1,596,903
Buffalo	72,596,540	60,020,750	+21.0	64,886,000	58,700,000
Elmira	1,258,811	922,698	+36.4	1,174,662	927,417
Jamestown	1,437,839	1,084,158	+32.6	1,021,590	1,212,573
New York	7,512,076,956	7,350,534,743	+ 2.2	6,622,296,897	4,605,975,262
Rochester	15,196,109	13,061,732	+16.3	12,458,039	11,309,959
Syracuse	10,105,515	7,871,989	+28.4	7,271,261	6,400,106
Connecticut—Stamford	8,983,984	7,702,833	+16.6	7,849,892	6,607,720
New Jersey—Montclair	759,424	735,556	+ 3.2	537,989	583,461
Newark	41,949,385	35,947,657	+16.7	32,259,884	24,568,214
Northern New Jersey	42,066,154	40,572,701	+ 3.7	40,092,767	35,981,028
Total (12 cities)	7,720,214,876	7,530,422,585	+ 2.5	6,817,915,308	4,781,526,816
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,194,949	729,783	+63.8	583,405	717,138
Bethlehem	[illegible]	[illegible]	[illegible]	1,202,300	1,728,321
Chester	832,811	713,146	+16.8	718,564	978,052
Lancaster	[illegible]	[illegible]	[illegible]	2,092,574	1,911,767
Philadelphia	796,000,000	107,000,000	+12.6	829,000,000	590,000,000
Reading	2,624,278	2,250,432	+16.6	1,908,560	1,396,044
Scranton	4,235,815	4,078,463	+ 3.9	3,605,471	2,748,944
Wilkes-Barre	2,546,439	1,885,014	+35.1	1,725,407	1,485,650
York	3,546,129	1,793,112	+97.8	1,757,104	1,985,446
Delaware—Wilmington	†				
New Jersey—Trenton	6,191,607	5,198,845	+19.1	4,716,700	3,358,200
Total (10 cities)	821,285,457	726,834,519	+13.0	857,310,085	605,907,562
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,594,789	3,707,254	+50.9	4,635,952	3,601,743
Cincinnati	158,086,665	114,998,005	+37.5	124,187,784	98,813,969
Cleveland	270,151,436	214,039,958	+26.2	231,667,221	195,480,922
Columbus	22,384,900	18,608,000	+20.3	17,003,000	16,313,200
Mansfield	3,601,227	2,652,924	+35.7	2,608,676	2,181,283
Youngstown	[illegible]	[illegible]	— 3.8	[illegible]	2,938,706
Pennsylvania—Pittsburgh	255,462,527	240,744,322	+ 6.1	263,628,397	243,516,947
Total (7 cities)	720,666,123	600,350,108	+20.0	647,141,107	562,846,770
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,223,371	1,624,366	+36.9	1,403,241	1,349,749
Virginia—Norfolk	9,556,000	7,543,000	+26.7	7,024,000	5,551,000
Richmond	127,352,063	110,410,605	+15.3	97,713,365	88,284,442
South Carolina—Charleston	2,885,948	2,506,561	+15.1	2,178,617	2,262,467
Maryland—Baltimore	183,224,009	152,905,885	+19.8	151,131,603	154,777,534
District of Columbia—Washington	60,009,243	46,343,117	+29.5	38,947,702	40,170,343
Total (6 cities)	385,250,634	321,333,534	+19.9	298,398,528	289,395,535
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	12,945,162	11,048,531	+17.2	12,831,606	8,298,556
Nashville	58,622,675	43,089,584	+36.0	39,400,316	40,294,088
Georgia—Atlanta	210,300,000	158,500,000	+32.7	160,400,000	139,800,000
Augusta	3,798,526	2,842,528	+33.6	2,718,603	2,653,070
Macon	2,894,064	2,191,533	+32.1	2,387,994	2,417,237
Florida—Jacksonville	73,305,036	57,732,359	+27.0	42,645,019	41,031,840
Alabama—Birmingham	88,316,988	68,640,853	+28.7	59,802,339	53,886,035
Mobile	5,140,964	4,371,889	+17.6	4,878,566	4,958,551
Mississippi—Vicksburg	476,507	310,271	+58.2	335,370	247,110
Louisiana—New Orleans	100,423,334	75,542,894	+32.9	90,786,698	79,345,055
Total (10 cities)	556,223,256	424,261,442	+31.1	416,186,511	372,931,542
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,472,054	449,002	+227.8	515,713	629,449
Grand Rapids	8,334,775	6,460,218	+29.0	5,526,438	5,014,976
Lansing	4,596,558	1,522,066	+202.0	2,740,602	4,895,253
Indiana—Fort Wayne	5,159,481	3,210,327	+60.7	3,217,782	3,022,117
Indianapolis	47,730,000	34,403,000	+38.7	33,116,000	32,066,000
South Bend	4,117,784	2,981,348	+38.1	4,295,342	4,160,587
Terre Haute	13,493,569	11,006,516	+22.6	9,331,967	7,402,111
Wisconsin—Milwaukee	46,018,483	33,662,904	+36.7	34,076,856	32,903,316
Iowa—Cedar Rapids	3,329,811	2,657,175	+25.3	2,415,247	2,302,526
Des Moines	28,171,045	20,531,993	+37.2	17,505,156	15,134,555
Sioux City	12,458,652	9,253,660	+34.6	7,942,822	7,050,032
Illinois—Bloomington	976,887	794,105	+23.0	922,339	616,919
Chicago	670,987,912	560,718,516	+19.7	564,645,323	452,204,620
Decatur	4,439,884	5,255,642	—15.5	5,827,862	3,358,075
Peoria	9,835,833	7,859,872	+25.1	7,374,943	5,934,823
Rockford	3,873,628	2,670,428	+45.1	2,379,311	2,255,379
Springfield	3,536,314	2,953,713	+19.7	2,668,704	2,469,406
Total (17 cities)	868,532,670	706,390,485	+23.0	704,502,407	581,420,144
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	239,000,000	196,200,000	+21.8	191,300,000	171,100,000
Kentucky—Louisville	98,062,493	76,140,010	+28.8	71,475,412	65,615,702
Tennessee—Memphis	86,931,415	71,289,058	+21.9	63,813,438	51,066,129
Illinois—Quincy	1,492,886	1,597,265	— 6.5	1,787,458	1,348,000
Total (4 cities)	425,486,794	345,226,333	+23.2	326,376,308	289,129,831
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,544,068	5,480,886	+19.4	5,135,679	5,121,433
Minneapolis	238,526,766	193,641,314	+23.2	156,425,813	160,822,894
St. Paul	68,446,707	54,217,497	+26.2	50,446,705	42,242,360
North Dakota—Fargo	5,669,497	2,520,151	+125.0	3,944,268	3,833,865
South Dakota—Aberdeen	3,002,260	2,282,433	+31.5	1,667,705	1,450,569
Montana—Billings	3,115,476	2,765,522	+12.7	2,297,762	1,774,408
Helena	8,201,381	6,753,452	+21.4	3,895,624	5,306,901
Total (7 cities)	333,506,155	267,661,255	+24.6	223,813,556	231,552,430
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	440,556	214,304	+105.6	230,933	226,180
Hastings	340,460	370,431	— 8.1	302,358	
Lincoln	6,000,408	4,743,785	+26.5	3,634,205	4,062,506
Omaha	110,836,899	83,016,453	+33.5	76,653,122	75,739,326
Kansas—Topeka	4,713,383	3,186,017	+47.9	2,143,195	2,810,564
Wichita	9,168,218	6,881,857	+33.2	6,061,521	5,977,161
Missouri—Kansas City	287,464,411	209,900,375	+37.0	195,210,085	200,703,376
St. Joseph	10,876,817	7,234,765	+50.3	6,666,540	6,604,315
Colorado—Colorado Springs	660,988	945,665	—30.1	749,747	995,796
Pueblo	1,428,828	1,069,616	+33.6	893,990	948,486
Total (10 cities)	431,930,968	317,563,268	+36.0	292,545,696	298,067,710
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	4,729,512	3,364,977	+40.6	2,572,112	2,586,108
Dallas	182,962,000	135,103,000	+35.4	122,747,000	106,743,444
Fort Worth	21,940,904	17,584,845	+24.8	15,476,447	13,416,115
Galveston	4,133,000	3,737,000	+10.6	3,732,000	3,648,000
Wichita Falls	2,276,702	1,896,857	+20.0	1,530,278	1,320,379
Louisiana—Shreveport	8,259,721	5,769,350	+43.2	5,370,960	4,598,587
Total (6 cities)	224,301,839	167,456,029	+34.0	151,428,797	132,313,633
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	96,899,536	72,739,473	+33.2	80,726,780	83,654,200
Yakima	4,291,595	3,552,376	+20.8	2,965,033	2,417,541
Oregon—Portland	84,795,192	68,500,184	+23.8	77,835,508	79,370,785
Utah—Salt Lake City	40,842,601	31,287,028	+30.5	26,983,301	27,371,216
California—Long Beach	5,914,809	6,678,434	+11.4	7,796,143	10,281,616
Pasadena	5,888,230	5,168,319	+13.9	4,573,599	4,734,187
San Francisco	367,[illegible]0,677	307,651,424	+19.5	313,905,000	276,611,000
San Jose	11,074,603	9,481,367	+16.8	7,196,747	6,021,149
Santa Barbara	3,127,831	2,651,938	+17.9	1,961,961	2,273,203
Stockton	8,074,584	6,856,349	+17.8	4,708,235	5,253,404
Total (10 cities)	628,469,658	514,566,892	+22.1	528,652,307	497,988,301
Grand Total (111 cities)	13,629,633,135	12,373,387,552	+10.2	11,696,252,149	9,050,337,183
Outside New York	6,117,556,179	5,022,852,809	+21.8	5,073,955,252	4,444,361,921

†Not included in totals.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOV. 1, 1946 TO NOV. 7, 1946, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Nov. 1	Nov. 2	Nov. 4	Nov. 5	Nov. 6	Nov. 7
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*	.297733*	.297733*		.297733*	.297733*
Free	.251247*	.251247*	.251247*		.251247*	.251247*
Australia, pound	3.212780	3.212946	3.212780	Holiday	3.212616	3.212283
Belgian, franc	.022804	.022802	.022799	Election Day	.022801	.022796
Brazil, cruzeiro	.054053	.054053	.054053		.054053	.054053
Canada, dollar—						
Official	1.000000	1.000000	1.000000		1.000000	1.000000
Free	.956875	.952343	.953984		.950859	.951093
Colombia, peso	.570066*	.570066*	.570066*		.570066*	.570066*
Czechoslovakia, koruna	.020060	.020060	.020060		.020060	.020060
Denmark, krone	.208765	.208765	.208765		.208765	.208765
England, pound sterling	4.031953	4.031875	4.031953	Holiday	4.031953	4.031562
France (Metropolitan) franc	.008409	.008409	.008409	Election Day	.008409	.008409
India (British), rupee	.301554	.301554	.301554		.301554	.301554
Mexico, peso	.205761	.205761	.205761		.205826	.205826
Netherlands, guilder	.377893	.377893	.377893		.377893	.377893
Newfoundland, dollar—						
Official	1.000000	1.000000	1.000000		1.000000	1.000000
Free	.954375	.949791	.951666		.948333	.948750
New Zealand, pound	3.225666	3.225833	3.225666	Holiday	3.225500	3.225166
Norway, krone	.201612	.201612	.201612	Election Day	.201612	.201612
Portugal, escudo	.040501	.040501	.040501		.040501	.040501
Spain, peseta	.091324	.091324	.091324		.091324	.091324
Sweden, krona	.278214	.278214	.278215		.278207	.278207
Switzerland, franc	.233629	.233629	.233629		.233629	.233629
Union of South Africa, pound	4.005000	4.005000	4.005000		4.005000	4.005000
Uruguay, peso—						
Controlled	.658300*	.658300*	.658300*		.658300*	.658300*
Noncontrolled	.562716*	.562716*	.562716*		562716*	.562716*

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 6, 1946	Inc. (+) or Dec. (—) Since Oct. 30, 1946	Nov. 7, 1945
Assets—			
Gold certificates	17,458,429	+ 8,001	+ 344,864
Redemption fund for F. R. notes	779,661	+ 1,543	+ 19,956
Total gold ctf. reserves	18,238,090	+ 9,544	+ 364,820
Other, cash	269,929	— 19,832	+ 38,863
Discounts and advances	376,089	+138,502	— 131,793
Industrial loans	1,104	+ 20	— 1,227
U. S. Govt. securities:			
Bills	14,925,368	+215,083	+2,038,127
Certificates	7,095,012	—356,989	— 196,649
Notes	741,100	+ 51,000	—1,179,050
Bonds	753,390	— 1,900	— 224,002
Total U. S. Govt. securities	23,514,870	— 92,806	+ 438,426
Total loans and securities	23,892,063	+ 45,716	+ 305,406
Due from foreign banks	102	+ 10	— 8
F. R. notes of other banks	108,993	— 16,046	+ 2,102
Uncollected items	2,087,501	—147,207	+ 349,794
Bank premises	32,618	— 29	— 1,100
Other assets	47,561	— 2,180	— 13,839
Total assets	44,676,857	—130,024	+1,046,038
Liabilities—			
Federal Reserve notes	24,689,686	+119,696	+ 393,873
Deposits:			
Member bank—reserve acct.	16,060,319	— 50,999	+ 322,991
U. S. Treasurer—gen. acct.	408,053	— 54,146	+ 146,583
Foreign	667,248	— 20,737	— 246,674
Other	300,125	— 17,662	— 96,225
Total deposits	17,435,745	—143,544	+ 126,675
Deferred availability items	1,872,982	—107,304	+ 425,544
Other liabs., incl. accrued divs.	13,529	— 207	+ 2,441
Total liabilities	44,011,942	—131,359	+ 948,533
Capital Accounts—			
Capital paid in	184,878	+ 25	+ 11,781
Surplus (Section 7)	358,355	----	+ 130,202
Surplus (Section 13b)	27,428	----	+ 263
Other capital accounts	94,254	+ 1,310	— 44,741
Total liabilities & cap. accts.	44,676,857	—130,024	+1,046,038
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	43.3%	+ 0.1%	+ 0.3%
Contingent liability on bills purchased for foreign correspondents	5,573	+ 1,494	+ 5,573
Commitments to make industrial loans	8,581	— 64	+ 5,261

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Oct. 30: Increases of $361,000,000 in loans and $200,000,000 in reserve balances with Federal Reserve Banks, and a decrease of $573,000,000 in holdings of Treasury bills.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being $45,000,000 in New York City, $21,000,000 in the Chicago District, and $16,000,000 in the San Francisco District; the total increase at all reporting member banks was $137,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased $139,000,000 in New York City and $142,000,000 at all reporting member banks.

Holdings of Treasury bills declined $545,000,000 in New York City and $573,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased $48,000,000 in the Chicago District and $37,000,000 in New York City, and declined in most of the other districts; the net increase was $28,000,000. Holdings of United States Government bonds declined $21,000,000 each in New York City and the Cleveland District and $50,000,000 at all reporting member banks.

Demand deposits adjusted declined $107,000,000 in New York City and $37,000,000 at all reporting member banks, and increased $48,000,000 in the Chicago District.

Borrowings increased $79,000,000 in New York City and $45,000,000 at all reporting member banks, and declined $16,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	Oct. 30, 1946	Increase (+) or Decrease (—) Since Oct. 23, 1946	Oct. 31, 1945
Assets—			
Loans and investments—total	58,554	—214	—2,391
Loans—total	16,093	+361	+3,583
Commercial, industrial, and agricultural loans	9,759	+137	+3,431
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	800	+142	— 487
Other securities	408	— 4	— 482
Other loans for purchasing or carrying:			
U. S. Government obligations	920	— 20	+ 30
Other securities	423	+ 10	+ 7
Real estate loans	1,473	+ 15	+ 413
Loans to banks	188	+ 65	+ 68
Other loans	2,122	+ 16	+ 603
Treasury bills	660	—573	— 309
Treasury certificates of indebtedness	6,729	+ 28	—3,134
Treasury notes	4,472	+ 20	—4,696
U. S. bonds (Including guaranteed obligations)	27,183	— 50	+2,041
Other securities	3,417	--	+ 124
Reserve with Federal Reserve Banks	10,161	+200	— 175
Cash in vault	637	+ 14	+ 69
Balances with domestic banks	2,121	— 7	— 88
Liabilities—			
Demand deposits adjusted	39,653	— 37	+ 61
Time deposits	10,304	+ 14	+1,052
U. S. Government deposits	4,700	+ 2	—3,442
Interbank deposits:			
Domestic banks	9,235	— 8	— 742
Foreign banks	1,313	+ 5	+ 182
Borrowings	194	+ 45	— 211
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	15,177		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Bush Terminal Co., 1st mtge. bonds due 1960	Nov 26	*
Cleveland, Cincinnati, Chicago & St. Louis Ry.—		
St. Louis Division 1st collat. trust mortgage bonds	Nov 20	*
International Paper Co.—		
1st and ref. mtge. 5% mtge. bonds, ser. A & ser. B	Dec 2	*
Hotel St. George Corp.—		
1st mortgage 4% bonds, due 1950	Nov 12	2287
St. Joseph & Grand Island Ry.—		
1st mortgage 4% bonds due 1947	Any time	§2824

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Associated Laundries of Illinois, Inc.—		
1st (closed) mortgage 6½s	Dec 1	*
Consolidated Grocers Corp., 3½% debentures	Nov 29	2284
5% preferred stock	Nov 29	*
3½% debentures due 1960	Nov 29	*
Deerfield Packing Corp., 1st mtge. 4s, due 1956	Dec 1	*
Detroit Steel Corp., 20-year 6% debentures	Jan 1	1718
Elk Horn Coal Corp., collat. trust 4s, due 1956	Dec 1	*
Erwin Cotton Mills Co., 6% preferred stock	Dec 31	2017
General Public Utilities Corp.—		
4¼% convertible debentures, due 1956	Jan 1	2286
Greyhound Corp., 3% debentures		2018
4¼% preferred stock	Dec 1	2287
Indiana Service Corp.—		
1st and refunding mortgage bonds, ser. A, due 1950	Jan 1	2287
Lake St. John Power & Paper Co., Ltd.—		
1st mortgage 5½s, series A	Jan 1	2288
London Realty Co., Ltd., 1st mtge. 6½% bonds	Nov 1	2288
Macfadden Publications, Inc., 6% debentures, due 1968	Jan 1	*
Metropolitan Ice Co., 1st mortgage 7s, due 1954	Jan 1	*
Midi RR., 4% bonds, foreign series, due 1960	Dec 1	2289
Minnesota Power & Light Co., 5% preferred stock	Nov. 15	1725
Montreal Light, Heat & Power Consolidated—		
1st mortgage and collateral trust 3½s, due 1960	Nov 15	2289
National Dairy Products Corp., 2¾% debs., due 1970	Dec 1	2289
National Vulcanized Fibre Co., 4¼% debs. due 1960	Nov 14	1874
Neisner Brothers, Inc., 4¾% preferred stock	Dec 15	*
New England Lime Co., 3%-6% debentures due 1966	Jan 1	1874
Niagara Falls Power Co.—		
1st and refunding mortgage 3½s, due 1966	Dec 11	2056
Oak Manufacturing Co., 5% conv. debentures, due 1955	Dec 1	2157
Pennsylvania Glass Sand Corp., 1st mtge. 3½s, due 1960	Dec 1	*
Philadelphia Transportation Co.—		
1st and refunding mtge. 3¾% bonds, ser. B, due 1970	Dec 1	2290
Pittsburgh Steel Co.—		
1st mortgage bonds, 4½% series, due 1950	Dec 1	2325
1st mortgage bonds, series B, 4½%, due 1950	Dec 1	2325
1st mortgage bonds, series C 4½%, due 1950	Dec 1	2325
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	Dec 2	2325
Public Service Co. of Colorado, 4% debs., due 1949	Dec 1	2325
Revere Copper & Brass, Inc., 1st mtge. 3¼s, due 1960	Nov 15	2058
Spalding (A. G.) & Bros., Inc., 5% debs. due 1989	Dec 1	1638
Texas Pacific-Missouri Pacific Terminal RR. of New Orleans, 3⅜% mtge. bonds, series A, due 1974	Dec 1	2327
United Milk Products Co., pfd. stock of no par value	Nov 30	2327
Virginian Corp.—		
Collateral trust 5% serial notes, series M, due 1952	Nov 15	2061

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Alabama Gas Co., 1st mtge. 4½s, due 1951	Nov 22	2149
Algoma Eastern Ry., 1st mortgage 5s	Mar 1	1325
Aluminium, Ltd., 6% preferred stock	Nov 29	1981
American, British & Continental Corp.—		
5% gold debentures, due 1953	Feb 1	2281
Bridgeport Molded Products Co.—		
1st mortgage 5s, series C, due 1955	Dec 1	*
Butte Electric & Power Co. [illegible]	Any time	§2142
Central States Electric Co., 1st mtge. 4s, due 1964	Dec 4	*
Columbia Gas & Electric Corp.—		
Cumulative preferred stock, 5% series	Nov 15	1590
Cumulative 6% preferred stock, series A	Nov 15	1590
Consolidated Paper Co., Ltd.—		
1st mortgage 5½% bonds or debenture stock	Jan 2	2284
Crown Drug Co., 7% preferred stock	Nov 15	1717
Dierks Investment Co., 1st mortgage 6s	Dec 1	2285
Great Northern Ry.—		
4½% gen. mtge. gold bonds, series E, due 1977	July 1, '47	§1513
Gypsum, Lime & Alabastine, Canada, Ltd.—		
1st mortgage 5½% bonds, series A	Nov 15	1870
Hiram Walker-Gooderham & Worts, Ltd., and Hiram Walker & Sons, Inc.—		
Serial debentures due 1947-1956, inclusive	Nov 15	2018
International Paper Co.—		
1st and refunding mortgage 5s due 1947	Any time	1722
International Telephone & Telegraph Corp.—		
4½% debenture bonds, due 1952	July 1	2287
Merrimac Hat Corp., preferred stock	Dec 2	1724
Norfolk Southern Ry., 1st mtge. 4½s, ser. A, due 1998	Jan 1	1726
Northern New York Utilities, Inc.—		
1st lien & ref. 6% bonds, series B, due 1947	Any time	§2822
Northwestern Public Service Co.—		
1st mortgage 4s, series A, due 1970	Nov 18	2157
Pennsylvania Sugar Co., 5% preferred stock, par $10	Dec 31	2057
Railway Express Agency, Inc.—		
Serial notes, series A, due 1947-1948	Dec 1	2325
St. Maurice Power Corp.—		
1st mortgage 3¾% bonds, series C	Nov 18	2325
2nd mortgage 5% bonds	Nov 18	2325
Southern States Iron Roofing Co.—		
5% convertible preferred stock	Nov 20	2326
Texas Power & Light Co.—		
6% gold debenture bonds, series A, due 2022	July 1, '47	‡2490
Tide Water Mill Co., 1st mortgage 6s	Oct 31	*
Toronto, Hamilton & Buffalo Ry.—		
Consolidated mtge. 4½% bonds, series A, due 1966	Feb 1	*
Trane Co., 6% preferred stock	Dec 1	1638

*Announcement in this issue. ‡In Vol. 161. §In Vol. 162.

Auction Sales

Transacted by Barnes & Lofland, Philadelphia, on Wednesday, Nov. 6:

Shares	STOCKS	$ per share
55	Egg Harbor City Trust Co., N. J.	60
70	National Bank of Lansdowne, Pa.	75
30	Utilities Power & Light, common	$1 lot
10	Utilities Power & Light, class "A"	$2 lot
25	Utilities Power & Light, common	$2 lot
17	Assoc. Gas & Elec. Co., class "A"	$2 lot
100	H. R. Mallinson & Co., Inc., common	$2 lot
	BONDS	
$15,000	Assoc. Gas & Elec. Co., conv. deb. "A", due Nov. 1, 1999	$16 lot

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	*Per Share*	*When Payable*	*Holders of Rec.*
Acme Steel Co. (year-end)	75c	12-12	11-22
Air Associates, Inc. (quar.)	20c	12- 9	11-30
Allegheny-Ludlum Steel Corp. (year-end)	80c	12-21	11-29
Aluminum Company of America—			
Common (quar.)	50c	12-10	11-20
6% preferred (quar.)	$1.50	1- 1	12-10
Aluminum Industries (quar.)	15c	12-14	11-22
American Automobile Insurance (quar.)	20c	12- 1	11-15
American Chicle Co. (quar.)	$1	12-14	11-30
Extra	50c	12-14	11-30
American Seating Co.	50c	12-19	11-29
American Steel Foundries (quar.)	50c	12-14	11-29
American Thermos Bottle (initial)	25c	12-20	12-10

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Name of Company	Per Share	When Payable	Holders of Rec.
Archer-Daniels-Midland	20c	12- 2	11-20
Arden Farms Co., common	50c	12- 2	11-15
$2 participating preferred (quar.)	87½c	12- 2	11-15
Armour & Company (Ill.)—			
$6 convertible prior preferred (accum.)	$1.50	1- 2	12-10
Atlas Powder Company	50c	12-10	11-26
Austin Motor Co. (final)	40%	----	----
Automotive Gear Works, common	50c	12- 1	11-20
$1.65 convertible preferred (quar.)	41¼c	12- 1	11-20
Baltimore Radio Show, common (quar.)	5c	12- 1	11-15
6% preferred (quar.)	15c	12- 1	11-15
Barcalo Manufacturing Co. (s-a)	15c	11-25	11-12
Extra	10c	12-31	12-17
Barlow & Seelig Manufacturing Co., com.	20c	12- 1	11-15
$1.20 class A (quar.)	30c	12- 1	11-15
Belden Manufacturing Co. (quar.)	30c	12- 2	11-18
Belgium Glove & Hosiery Co. of Canada, Ltd., common (irreg.)	‡15c	1- 2	12-16
5% preferred (quar.)	‡25c	1- 2	12-16
Birmingham Gas Co.—			
$3.50 prior preferred (quar.)	87½c	12- 2	11-15
Birmingham Water Works, 6% pfd. (quar.)	$1.50	12-16	12- 2
Black-Clawson Company, common (quar.)	20c	12- 1	11-15
5% preferred (quar.)	$1.50	12- 1	11-15
Black Hills Power & Light, com. (quar.)	30c	12- 1	11-20
$4.20 preferred (quar.)	$1.05	12- 1	11-20
Blaw-Knox Co.	15c	12-16	11-18
Year-end	30c	12-16	11-18
Bloch Brothers Tobacco, common (quar.)	10c	11-15	11- 9
6% preferred (quar.)	$1.50	12-24	12-16
Borg-Warner Corp., common	40c	1- 2	12-11
3½% preferred (quar.)	87½c	1- 2	12-11
Bristol-Myers Corporation, com. (interim)	50c	12- 2	11-15
3¾% participating preferred (quar.)	93¾c	1-16	1- 2
Brown-McLaren Manufacturing Co. (quar.)	2½c	12- 2	11-22
Brown Shoe Company, common	30c	12- 2	11-15
$3.60 preferred (quar.)	90c	1-31	1-15
Bruck Silk Mills, Ltd.	‡30c	12-16	11-15
Brunswick-Balke-Collender Co. (year-end)	$1	12-16	12- 2
$5 preferred (quar.)	$1.25	1- 2	12-20
Building Products, Ltd. (quar.)	‡25c	1- 2	12- 2
Bullock's Inc.	50c	12- 2	11-12
Burkart Manufacturing Co.—			
New common (initial)	25c	11-30	11- 8
Burton-Dixie Corporation (quar.)	25c	11-30	11-18
Extra	50c	11-30	11-18
Butler Water Company, 7% pfd. (quar.)	$1.75	12-16	12- 2
Canada & Dominion Sugar Co., Ltd.—			
Quarterly	‡20c	12- 2	11- 9
Canadian Breweries, Ltd. (quar.)	‡37½c	1- 2	11-30
Canadian Malartic Gold Mines, Ltd. (s-a)	‡2c	12-20	11-21
Canadian Tire Corporation, Ltd. (quar.)	‡25c	12- 1	11-20
Canadian Western Natural Gas Light Heat & Power, Ltd., ordinary	‡$1	11-20	11-15
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (accum.)	‡75c	1- 2	12-10
Carman & Company, class A (quar.)	50c	11-30	11-15
Class B	50c	11-30	11-15
Catawissa RR., 5% 1st preferred (s-a)	75c	11-23	11- 9
5% 2nd preferred (s-a)	75c	11-23	11- 9
Central Surety & Insurance Corp. (quar.)	50c	11-15	10-31
Central Violeta Sugar Co. (s-a)	$1.25	11-29	11-18
Century Ribbon Mills (quar.)	15c	12-14	11-30
Extra	15c	12-14	11-30
Chapman Valve Manufacturing—			
7% preferred (s-a)	$3.50	12- 2	11-22
Chicago Daily News (year-end)	50c	11- 9	11- 1
Chicago & Northwestern RR.—			
5% preferred series A v. t. c.	$3.75	12-16	11-18
Chrysler Corporation	75c	12-14	11-16
Cincinnati Inter-Terminal Railroad Co.—			
4% preferred (s-a)	$2	2- 1	1-18
Cincinnati Milling Machine, common	35c	12- 1	11-15
4% preferred (quar.)	$1	12- 1	11-15
City of New Castle Water Co.—			
6% preferred (quar.)	$1.50	12- 2	11-12
City Water of Chattanooga—			
5% preferred (quar.)	$1.25	12- 1	11-12
Coast Counties Gas & Electric—			
5% 1st preferred (quar.)	31¼c	12-16	11-25
Coca-Cola Company (quar.)	75c	12-16	12- 2
Year-end	$1	12-16	12- 2
Class A (s-a)	$1.50	12-16	12- 2
Coca-Cola International Corp. (year-end)	$13.20	12-16	12- 2
Class A	$3	12-16	12- 2
Collins & Aikman Corp.	25c	12- 2	11-19
Columbia Broadcasting System—			
Class A (year-end)	$1	12- 6	11-22
Class B (year-end)	$1	12- 6	11-22
Commonwealth Telephone Co.—			
$5 preferred (quar.)	$1.25	12- 2	11-15
Confederation Amusements—			
8% participating preferred (s-a)	‡$3	12-15	11-15
Continental Assurance Co. (quar.)	30c	12-31	12-13
Extra	30c	12-20	12-13
Continental Casualty Co. (quar.)	40c	12- 2	11-15
Extra	40c	12-16	12-15
Crown Capital Corp., class A (quar.)	4c	11-30	11-15
Crum & Forster Insurance Shares Corp.—			
7% preferred (quar.)	$1.75	11-30	11-15
Curlee Clothing, class A (quar.)	50c	11-15	11- 5
Class B	$2	11-15	11- 5
Curtiss-Wright, common	50c	12- 5	11-15
Class A	50c	12- 2	11-14
Cushman's Sons, Inc., 7% preferred (quar.)	$1.75	12- 2	11-18
Davis Leather Co., Ltd., class A (quar.)	‡37½c	12- 1	11-15
Class B (quar.)	‡17½c	12- 1	11-15
Debenture & Securities Corp. of Canada—			
Common	‡$5	1- 2	12-23
5% preference (s-a)	‡$2.50	1- 2	12-23
Delta Air Lines (s-a)	25c	1-19	12-20
Dentist's Supply of N. Y.	50c	12- 2	11-11
Disston (Henry) & Sons (quar.)	75c	1- 2	12-10
Doernbecher Manufacturing Co.—			
New common (initial quar.)	15c	12-16	12- 6
Stock dividend	100%	11-26	11-20
Dr. Pepper Company	45c	12- 2	11-21
Dow Chemical, common	75c	1-15	1- 2
$4 preferred A (quar.)	$1	1-15	1- 2
Dow Drug Company (quar.)	15c	12- 2	11-21
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	$1.50	12- 2	11-12
7% preferred (quar.)	$1.75	12- 2	11-12
Eastern Utilities Associates	50c	11-15	11- 7
Eddy Paper Co., Ltd., class A (quar.)	‡25c	12-15	11-15
Employers Reinsurance (quar.)	40c	11-15	10-31
Fajardo Sugar Company	25c	12- 2	11-15
Federal Light & Traction—			
$6 preferred (quar.)	$1.50	12- 2	11-16
"56" Petroleum Corporation (irreg.)	3c	11-23	11-12
Firth Carpet Co., common (quar.)	25c	12- 2	11-18*
5% preferred (quar.)	$1.25	12- 2	11-18*
Flintkote Company, $4 preferred (quar.)	$1	12-16	12-10
Ford Hotels Company (s-a)	50c	12-10	11-30
General Industries, 5% preferred (quar.)	$1.25	12-28	12-20
General Motors Corp., common	50c	12-10	11-14
$5 preferred (quar.)	$1.25	2- 1	1- 6
Golden State Co., common (quar.)	40c	1-15	12-26
4% preferred (quar.)	$1	12-31	12- 9
Great Lakes Plating (quar.)	10c	1- 2	12-20
Extra	10c	1- 2	12-20
Graflex, Incorporated, common	30c	12- 1	11-12
5% preferred (s-a)	$2.50	12- 1	11-12
Griggs Cooper & Co. (quar.)	25c	12- 2	11-20
Grumman Aircraft Engineering	50c	11-29	11-18
Hammond Instrument, 6% pfd. (quar.)	75c	11-15	11- 1
Hanley (James) Company, common (quar.)	25c	11-30	11-13
7% preferred (quar.)	87½c	11-30	11-13
Hanna (M. A.) Company, com. (year-end)	$1	12-11	11-30
Hendry (C. J.) Co., 5½% preferred (quar.)	34⅜c	12-15	12- 1
Hiawatha Oil & Gas—			
5% class A preferred (quar.)	12½c	11-12	11- 5
Hoffman Radio Corp.	10c	1-20	12-20
Houston Lighting & Power (quar.)	90c	12-10	11-20
Hudson Bay Mining & Smelting Co., Ltd.—			
Increased	‡75c	12-19	11-19
Hudson Pulp & Paper, 5% pfd. A (quar.)	31¼c	12- 1	11-20
Huntington Water, 6% preferred (quar.)	$1.50	12- 2	11-12
7% preferred (quar.)	$1.75	12- 2	11-12
Illinois Municipal Water, 6% pfd. (quar.)	$1.50	12- 1	11-19
Imperial Oil Co., Ltd. (s-a)	‡25c	12- 2	11-29
International Metal Industries, Ltd.—			
Common A (quar.)	‡40c	1- 2	12- 9
4½% preferred (quar.)	‡$1.12½c	1- 2	12- 9
International Nickel Co. of Canada	‡40c	12-31	12- 2
International Petroleum Co., Ltd.	‡25c	12- 2	11-15
Interstate Natural Gas (year-end)	75c	12-12	12- 2
Iowa Public Service, common (quar.)	25c	12-16	11-29
$3.75 preferred (quar.)	93¾c	12-16	11-29
Kents Restaurant & Baking—			
5½% preferred (quar.)	$1.37½	11-15	11- 5
Kut Kwick Tool Corp.	2c	12-16	11-12
Kyser Heater Co. (year-end)	20c	11-15	11- 1
La France Industries, 6% pfd. (accum.)	$1.50	12-31	12-23
La Salle Wines & Champagne, Inc.—			
Increased	12½c	11-20	11- 8
Lake Shore Mines, Ltd. (quar.)	‡18c	12-24	11-14
Lane-Wells Company (quar.)	25c	12-15	11-27
Leland Electric Co., 5% conv. pfd. (quar.)	31¼c	12- 1	11-23
Lion Oil Company (increased quar.)	50c	12-16	11-29
Long-Bell Lumber Co. (Md.), com. A (accum.)	25c	12- 1	11-12
Long-Bell Lumber Co. (Mo.) (year-end)	20c	12- 1	11- 2
Ludlow Manufacturing & Sales (quar.)	$1.50	12-16	12- 7
MacFadden Publications, Inc.—			
$1.50 participating preferred	75c	1- 2	12-20
Maclaren Power & Paper Co., com. (quar.)	‡35c	11-30	11-16
Extra	‡60c	11-30	11-16
Magnavox Company	25c	12-15	11-25
Masonite Corporation (quar.)	25c	11-30	11-16
Massachusetts Investors Trust (Special)	70c	12-24	11-15
Year-end	10c	12-24	11-15
McCord Corporation (resumed)	12½c	12-16	11-30
Metal Textile Corp., $3.25 partic. pfd. (quar.)	81¼c	12- 2	11-20
Metal & Thermit Corporation, com. (quar.)	35c	12-10	12- 2
7% preferred (quar.)	$1.75	12-20	12-10
Michigan Consol. Gas., 4¾% pfd. (quar.)	$1.18¾	12- 2	11-20
Michigan Public Service Co. (increased quar.)	35c	12- 2	11-15
Michigan Steel Tube Products (resumed)	25c	12-10	11-27
Midwest Oil Company (participating)	9c	12-14	11-15
Minneapolis-Honeywell Regulator Co.—			
Common (quar.)	40c	12-10	11-25
3.20% convertible preferred A (quar.)	80c	11-30	11-20
Mission Appliance Corp.	12½c	12-12	11-27
Missouri-Kansas Pipe Line Co. (irreg.)	20c	12-16	11-29
Class B	1c	12-16	11-29
Morgan (J. P.) & Company (quar.)	$2	12-14	11-30
Motor Finance Corporation (quar.)	25c	11-30	11-15
Motor Wheel Corporation (quar.)	30c	12-10	11-22
Muncie Water Works, 8% preferred (quar.)	$2	12-16	12- 2
Munson Line, Inc., $4 preferred A (quar.)	$1	11-30	11-15
$4 preferred B (quar.)	$1	11-30	11-15
$4 preferred C (accum.)	$2	11-30	11-15
Nachman Corporation (stock dividend)	100%	11- 9	10-30
Nash-Kelvinator Corp.	12½c	12-27	12- 5
Nashua Gummed & Coated Paper (irreg.)	$2.50	11-15	11- 8
National Dairy Products Corp. (quar.)	45c	12-10	11-19
Extra	10c	12-10	11-19
National Terminals Corp.	25c	11-30	11-15
Nebraska Power Co., 6% preferred	$1.50	12- 2	----
7% preferred	$1.75	12- 2	----
Neiman-Marcus, 4½% preferred (quar.)	$1.06¼	11-15	11- 1
Newmont Mining Corporation (quar.)	37½c	12-16	11-29
Niagara Lower Arch Bridge, Ltd. (quar.)	‡50c	12-10	11-30
Extra	‡50c	12-10	11-30
Norwich Pharmacal Co. (quar.)	15c	12-10	11-15
Extra	25c	12-10	11-15
Nova Scotia Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	12- 2	11-15
Oak Manufacturing Co. (quar.)	15c	12-16	12- 2
Oberman & Company (initial)	10c	12- 2	11-25
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	1- 2	11-30
Ohio Oil Company (s-a)	25c	12-14	11-14
Extra	50c	12-14	11-14
Ohio Service Holding Corp.	$5	12-10	11- 8
Ontario Manufacturing Co.	50c	11-25	11-15
Oxford Radio Corporation (initial)	10c	12-23	12-10
Pacific Lumber Co.	$1	12- 2	11-15
Panhandle Eastern Pipeline, common	62½c	12-14	11-29
4% preferred (quar.)	$1	1- 2	12-16
Paramount Pictures, Inc. (quar.)	50c	12-27	12- 6
Extra	25c	12-27	12- 6
Parker Pen Company (quar.)	50c	11-29	11-15
Parmenter & Bullock Mfg., Ltd. (initial)	$2	11-15	10-31
Pato Consol. Gold Dredging, Ltd. (interim)	‡15c	12- 4	11-14
Extra	‡5c	12- 4	11-14
Paton Manufacturing Co., Ltd., com. (quar.)	‡20c	12-16	11-30
7% preferred (quar.)	‡35c	12-16	11-30
Paul (Peter) Company, new common	25c	12- 1	11-20
Peck Stow & Wilcox Co.	10c	12- 2	11-15
Penninsular Grinding Wheel	20c	11-15	10-26
Pennsylvania State Water, 7% pfd. (quar.)	$1.75	12- 2	11-12
Peoples Telephone, 4½% preferred	$1	12- 2	11-30
Pepperell Manufacturing Co. (quar.)	50c	11-15	11- 8
Extra	25c	11-15	11- 8
Perfex Corporation, 4½% pfd. (quar.)	$1.12½	12- 1	11-21
Perkins Machine & Gear Co.—			
7% preferred (quar.)	$1.75	12- 2	11-20
Pfeiffer Brewing Co.	25c	12-23	12- 6
Extra	25c	12-23	12- 6
Philadelphia Suburban Transportation—			
Quarterly	25c	12- 2	11-15
Extra	25c	12- 2	11-15
Pillsbury Mills, Inc., com. (increased quar.)	40c	12- 2	11-13
$4 preferred (quar.)	$1	1-15	1- 2
Pitney-Bowes (increased quar.)	12½c	11-30	11- 9
Extra	10c	11-30	11- 9
Prentice-Hall, Incorporated, $3 pfd. (quar.)	75c	12- 2	11-18
Purity Bakeries Corporation (quar.)	50c	12- 2	11-18
Extra	$1.30	12- 2	11-18
Rand's (Pittsburgh)—			
New common (initial quar.)	2½c	12-16	12- 2
Regina Corporation (year-end)	25c	11-15	11- 7
Rochester Ice & Cold Storage—			
$3.25 convertible preferred (accum.)	$6.50	11-15	10-29
Roos Brothers, Inc. (quar.)	50c	12-20	12-10
Roxy Theatre, $1.50 preferred (quar.)	37½c	12- 2	11-16
Royalite Oil Company, Ltd. (s-a)	‡50c	12- 2	11-14
Sabine Royalty Corporation (resumed)	50c	12-15	12-10
St. Joseph Water, 6% preferred (quar.)	$1.50	12- 2	11-12
Seismograph Service Corp. (initial)	15c	12- 1	11-15
Sheaffer (W. A.) Pen Co. (quar.)	50c	11-25	11-15
Extra	25c	11-25	11-15
Simonds Saw & Steel (year-end)	$1.40	12-14	11-21
Sioux City Gas & Elec. (quar.)	40c	12- 2	11-15
$3.90 preferred (quar.)	97½c	12- 2	11-15
Socony-Vacuum Oil Co. (extra)	25c	12-14	11-16
Sonotone Corporation—			
$1.25 convertible preferred A (quar.)	31¼c	12-31	12- 5
Southern Advance Bag & Paper—			
4½% preferred (quar.)	$1.12½	12- 1	11-15
Spear & Company, $5.50 1st pfd. (quar.)	$1.37½	12- 2	11-19
$5.50 2nd preferred (quar.)	$1.37½	12- 2	11-19
Sports Products, Inc. (s-a)	40c	11-15	11- 5
Standard Brands Corp., common	40c	12-16	11-15
Extra	20c	12-16	11-15
$3.50 preferred (initial quar.)	87½c	12-16	12- 2
$4.50 preferred	$1.01¼	12- 6	----
Standard Accident Insurance	36¼c	12- 5	11-23
Standard-Coosa-Thatcher (quar.)	62½c	1- 2	12-20
Standard Dredging, $1.60 conv. pfd. (quar.)	40c	12- 2	11-20
Standard Oil Co. (New Jersey) (s-a)	50c	12-12	11-15
Extra	$1	12-12	11-15
Paid out of funds received from the sale of Portland Pipe Line	8c	12-12	11-15
Standard Tube Co., class B	5c	11-22	11-15
Sterling Aluminum Products (increased)	45c	12-14	12- 2
Year-end	$1	12-14	12- 2
Stern Brothers (year-end)	50c	12-18	12- 9
Storkline Furniture (quar.)	12½c	11-29	11-18
Extra	12½c	11-29	11-18
Struthers Wells Corporation, common	25c	12-20	12-10
$1.25 preferred (quar.)	31¼c	2-15	2- 5
Stuart (D. A.) Oil Co., Ltd.—			
Class A participating preferred (quar.)	‡20c	12- 2	11-15
Sun Oil Company (quar.)	25c	12-16	11-23
Superior Tool & Die Co. (quar.)	5c	11-30	11-20
Terre Haute Water Works, 7% pfd. (quar.)	$1.75	12- 2	11-12
Tex-O-Kan Flour Mills, 4½% pfd. (quar.)	$1.12½	11-30	11-15
Texon Oil & Land Co.	10c	12-27	12- 2
Timken Roller Bearing	50c	12- 5	11-20
Twin City Rapid Transit, com. (resumed)	$1	12-10	11-20
5% convertible prior preferred (quar.)	62½c	1- 2	12-21
Union Investment Co. (increased quar.)	20c	12- 5	11-22
Union Tank Car Co. (quar.)	50c	12- 2	11-15
Union Twist Drill Co. (quar.)	50c	12-27	12-20
United Amusement Ltd., class A	‡50c	11-30	11-15
Extra	‡25c	11-30	11-15
Class B	‡50c	11-30	11-15
Extra	‡50c	11-30	11-15
United Merchants & Manufacturers (quar.)	20c	12-13	11-27
U. S. Electric Light & Power Shares, Inc. (Del.), series B	3c	11-15	10-31
U. S. Lumber Co. (Scranton) (liquidating)	$5	12-14	11- 4
U. S. Rubber Company	75c	12- 9	11-18
Extra	$1	1- 6	11-18
8% non-cum. 1st preferred (quar.)	$2	12- 9	11-18
Universal Products Co. (year-end)	$1.55	12-12	11-27
Utica Knitting Co. (quar.)	$1	12- 6	11-26
Van Raalte Company (year-end)	$1	12- 2	11-14
Vick Chemical Co. (quar.)	30c	12- 2	11-15
Walgreen Company, common (quar.)	40c	12-12	11-15
$4 preferred (quar.)	$1	12-14	11-15
Wellman Engineering (quar.)	10c	11-25	11-11
Extra	45c	11-25	11-11
Western Auto Supply Co. (quar.)	75c	12- 2	11-15
Extra	$2.25	12- 2	11-15
Westeel Products, Ltd. (s-a)	‡50c	12-14	11-15
Western Maryland Railway—			
7% 1st preferred (accum.)	$7	12-16	11-30
Will & Baumer Candle	10c	11-15	11- 8
Williams (J. B.) Company, common (quar.)	25c	11-15	11- 5
$1 preferred (quar.)	25c	11-15	11- 5
Wilson Brothers, common	30c	12- 1	11-20
5% preferred	62½c	12- 1	11-20
Woodward Governor Co. (quar.)	25c	12- 5	11-19
Wool Combing Corp. of Canada, Ltd. (quar.)	‡25c	1-10	12-24
Extra	‡50c	1-10	12-24
Wright Aeronautical Corp. (reduced)	$5	12- 2	11-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A preferential participating (quar.)	‡25c	1- 2	12-10
5% preferred (quar.)	‡$1.25	12-16	11- 2
Acme Glove Works, Ltd.—			
$1 redeemable preferred (initial s-a)	‡50c	12- 2	11-15
Acme Industries (initial quar.)	5c	11-15	10-31
Acme Wire Co. (increased)	35c	11-15	10-31
Aeronca Aircraft Corp., common	20c	12- 2	11-15
55c convertible preferred (quar.)	13¾c	2- 1	1-15
Agnew-Surpass Shoe Stores (quar.)	‡45c	12- 2	10-31
Albany & Vermont RR. (s-a)	$1.25	11-15	11- 1
Allied Kid Company (quar.)	25c	11-15	11- 9
Allied Laboratories, Inc. (quar.)	15c	12-27	12-12
Extra	15c	12-27	12-12
Allied Stores Corp., 4% preferred (quar.)	$1	12- 2	11-14
Allis-Chalmers Mfg.—			
3¼% convertible preferred (initial quar.)	81¼c	12- 5	11-21*
Alpha Portland Cement	$1	12-10	11-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	10-30
Aluminium Ltd., common (quar.)	‡$2	12- 5	11- 7
Extra	‡$1	12- 5	11- 7
6% preferred	‡$1.50	11-29	----
American Arch Co. (year-end)	$1	12- 2	11-20
American Box Board Co. (quar.)	25c	11-15	10-15
American Business Shares	3c	11-20	11- 6
Special	25c	11-20	11- 6
American Can Co. (quar.)	75c	11-15	10-24*
Amer. Drug & Chemical, preferred (quar.)	‡50c	12- 2	11-16
American & Foreign Power, $6 pfd. (accum.)	$1.50	12-11	11-15
$7 preferred (accum.)	$1.75	12-11	11-15
American Fork & Hoe, common	25c	12-14	11-30
American Furniture Co. (quar.)	5c	11-15	11- 8
Extra	5c	11-15	11- 8
American General Corp, new com. (initial)	50c	12-27	11-29
$2 convertible preferred (quar.)	50c	12- 1	11-15
$2.50 convertible preferred (quar.)	62½c	12- 1	11-15
$3 convertible preferred (quar.)	75c	12- 1	11-15
American Hide & Leather—			
6% convertible preferred (quar.)	75c	12- 2	12- 3
American Home Products—			
New common (initial monthly)	10c	12- 2	11-14
American Ice Co., common (resumed)	50c	1-2-47	12- 2
6% non-cum. preferred	$1.50	12-16	12- 2
American Insulator Corp of Del.—			
Convertible prior preferred (s-a)	75c	12-15	12- 2
American Investment Co. (Ill.) (quar.)	15c	12- 2	11-15
5% preferred (quar.)	31¼c	1-2-47	12-16
American Metal Co., Ltd., common	25c	12- 2	11-16
6% preferred (quar.)	$1.50	12- 2	11-16
American Meter	50c	12-14	11-21
American News, common (bi-monthly)	25c	11-15	11- 4
7% preferred (quar.)	$1.75	12-16	12- 6
American Pulley Co. (quar.)	20c	11-15	10-29
American Radiator & Standard Sanitary—			
Common	10c	12-28	11-22
7% preferred (quar.)	$1.75	12- 1	11-19
American Re-Insurance (N. Y.) (quar.)	25c	11-15	11- 4
American Rolling Mill (increased)	50c	12-16	11-15
American Ship Building Co.	$1	11-15	11- 1
American Smelting & Refining	50c	11-30	11- 1
American Stores Co.	35c	1- 2	12- 4
American Thermos Bottle—			
4½% preferred (quar.)	53⅛c	1-2-47	12-20
American Thread Co., 5% preferred (s-a)	12½c	1- 2	11-30
American Tobacco, clas B (quar.)	75c	12- 2	11- 9
Common (quar.)	75c	12- 2	11- 9
American Verre-Mural, Inc. (liquidating)	40c	11-29	11-15
American Vitrified Products, pfd. (quar.)	$1	12-20	11-29
American Woolen Co., common (resumed)	$12	12-24	12- 5
$4 convertible prior pref. (initial quar.)	$1	12-15	12- 5
7% preferred (clears arrears)	$58.50	12-12	11- 3
7% preferred (quar.)	$1.75	1-15	12- 3
Ampco Metal, 6% convertible preferred (s-a)	30c	11-30	11-16
Anchor Post Products, Inc.—			
6% prior preferred (quar.)	$1.50	1-31	1-21

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Name of Company	Per Share	When Payable	Holders of Rec.
Anglin-Norcross Corp., Ltd.	‡$1.50	2- 1	12-31
Extra	‡$1	2- 1	12-31
Anglo-Canadian Telephone, class A (quar.)	‡15c	12- 2	11- 8
Applied Arts Corp., new com. (initial)	10c	12-20	12- 2
Stock dividend	100%	11-20	11- 1
Arcade Cotton Mills, 6% preferred (s-a)	$3	12-23	12-14
Archer-Daniels-Midland (special)	$1	12-31	12-20
Argo Oil Corporation (s-a)	25c	11-15	10-15
Argus Corp., Ltd.—			
4½% convertible preference (quar.)	‡$1.12½	12- 2	10-31
Arkansas Natural Gas, 6% preferred (quar.)	15c	12-27	12-13
Armstrong Cork Co., common (interim)	25c	11-30	11- 4
$3.75 preferred (quar.)	93¾c	12-14	11-30
Asbestos Manufacturing Co.—			
$1.40 convertible preferred (quar.)	35c	11-15	10-28
Associated Dry Goods, common (irreg.)	40c	12- 2	11- 8
6% 1st preferred (quar.)	$1.50	12- 2	11- 8
7% 2nd preferred (quar.)	$1.75	12- 2	11- 8
Atlanta & West Point RR.	$2	12-12	12- 5
Atlantic Coast Line (Conn.)	$2	12-12	11-15
Atlantic Coast Line RR., common	$1	12-12	11-15
5% non-cum. preferred (s-a)	$2.50	11-12	10-25
Atlantic Refining Co. (quar.)	37½c	12-16	11-21
Atlas Imperial Diesel Engine—			
Series A preferred (quar.)	56¼c	12-30	12-16
Atlas Tack Corporation	50c	11-30	11-15
Aunor Gold Mines, Ltd. (quar.)	‡5c	11-30	11- 3
Autocar Co., 5% series A conv. pfd. (quar.)	25c	12- 2	11-15
5% preferred B (quar.)	25c	12- 2	11-15
Preferred C (initial)	25c	12- 2	11-15
Automatic Canteen Co. of America (quar.)	25c	12- 1	11-15
Aviation Corporation, common	10c	12-20	12- 5
Avon Allied Products (quar.)	20c	12- 2	11-15
Avondale Mills (monthly)	6c	12- 1	11-15
Monthly	6c	1-1-47	12-15
Badger Paper Mills	$1	12-21	12-10
Bagley Building Corp.	25c	12-20	12-10
Baker-Raulang (s-a)	10c	11-25	11-15
Baltimore Porcelain Steel, 7% pfd. (quar.)	8¾c	1-2-47	12-10
Bancroft (Joseph) & Sons, com. (resumed)	$1	11- 7	10-28
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7-47	12-27*
Bankers & Shippers Insurance (N. Y.)—			
Quarterly	$1	11-14	11- 6
Barber Asphalt Corp. (year-end)	50c	12- 2	11-18
Barber-Ellis Co. of Canada, Ltd.—			
Increased quarterly	‡25c	12-15	11-30
Barnsdall Oil Co. (quar.)	25c	12- 7	11-15
Basic Refractories	10c	12-14	11-30
Bastian-Blessing Co. (year-end)	40c	11-27	11-12
Bathurst Power & Paper, Ltd., Cl. A (quar.)	‡25c	12- 2	11- 4
Beaunit Mills, Inc. (quar.)	35c	12- 2	11-15
Extra	50c	12- 2	11-15
Beech-Nut Packing Co. (quar.)	$1	1- 2	12- 5
Beck A. S.) Shoe Corp. 4¾% pfd. (quar.)	$1.18¾	12- 2	11-15
Belding Hemingway Co. (quar.)	20c	11-15	11- 1
Bell & Howell Co., common (quar.)	12½c	12- 1	11-15
4¼% preferred (quar.)	$1.06¼	12- 1	11-15
Beneficial Corp., $6 preferred (s-a)	$3	1-31	1-15
Berkshire Fine Spinning Associates, com.	50c	12- 2	11-20
$5 conv. pfd. (quar.)	$1.25	12- 2	11-20
Bethlehem Steel Corp, common	$1.50	12- 2	11-12
7% preferred (quar.)	$1.75	1- 2	12- 6
Bertram, (John) & Sons, Ltd.—			
Class A (quar.)	‡25c	11-15	10-31
Best & Company	40c	11-15	10-25
Bigelow-Sanford Carpet, common	50c	12- 2	11-15
6% preferred (quar.)	$1.50	12- 2	11-15
Blauner's (Phila.), new com. (initial quar.)	6¼c	11-15	11- 1
Old common (quar.)	12½c	11-15	11- 1
$3 preferred (quar.)	75c	11-15	11- 1
Bliss (E. W.) Company—			
$2.25 convertible preferred (quar.)	56¼c	12-15	11-29
Blue Ridge Corp.—			
$3 convertible preferred (quar.) (optional) 75c cash or ½ share of common stock	----	12- 2	11-12
Blumenthal (Sidney) & Co. (quar.)	20c	12- 2	11-15
Bohack (H. C.) Co., 7% 1st pfd. (accum.)	$4.25	11-15	11- 2
Boston Fund, Inc. (quar.)	16c	11-20	10-31
Boston Woven Hose & Rubber Co. (quar.)	50c	11-25	11-15
Special	$1.75	1-2-47	11-15
Bourjois, Incorporated, $2.75 pref. (quar.)	68¾c	11-15	11- 1
Bower Roller Bearing, new com. (initial)	50c	12-20	12- 3
Brazilian Traction Light & Power, Ltd. (s-a)	‡$1	12- 2	10-11
Brewing Corp of America (quar.)	62½c	12-10	11-25
British Celanese, Ltd.—			
American deposit receipts for ordinary registered (final)	8%	2-25-47	1-8-47
Brockway Motor Co.	50c	11-26	11-15
Extra	$1	11-26	11-15
Brompton Pulp & Paper Co., Ltd. (quar.)	‡25c	1-15	12-23
Bruce (E. L.) Company, common	25c	12-10	11-20
3¾% preferred (quar.)	93¾c	12-10	11-30
Buck Hills Falls Co. (quar.)	15c	11-15	10-31
Extra	15c	11-15	10-31
Buckeye Incubator (quar.)	5c	10-31	10-28
Buckeye Pipe Line Co.	20c	12-14	11-15
Budd Company, $5 preferred (quar.)	$1.25	12- 2	11-19
Buell Die & Machine Co.	11c	11-25	11-15
Bullock Fund, Inc (year-end)	$1.20	12- 2	11-15
Bunker Hill & Sullivan Mining & Concentrating (quar)	12½c	12- 2	11- 6
Extra	12½c	12- 2	11- 6
Burlington Mills Corp., common (quar.)	25c	12- 2	11- 7
Extra	25c	11-15	10-21
4% preferred (quar.)	$1	12- 2	11- 7
3½% preferred (quar.)	87½c	12- 2	11- 7
3½% conv. 2nd preferred (quar.)	87½c	12- 2	11- 7
Burroughs Adding Machine	15c	12-10	11- 1
Burry Biscuit, $1.25 preferred (quar.)	32c	11-15	10-25
Bush Terminal Buildings, 7% pfd. (accum.)	$1	12-16	12- 2
Butler Brothers, common	25c	12- 1	10-31
4½% preferred (quar.)	$1.12½	12- 1	10-31
Butterfly Hosiery Mills Ltd., common (s-a)	†25c	12-15	11-15
7% preferred (s-a)	‡$3.50	1-31	12-31
Byron Jackson Co. (quar.)	25c	11-15	10-31
Extra	25c	11-15	10-31
Cable & Wireless (Holding) Ltd.—			
5½% preference (s-a)	2¾%	11-21	10-16
California Cotton Mills (increased)	20c	12- 2	11-12
California Electric Power, common (quar.)	15c	12- 1	11-15
California Packing Corp., common (quar.)	37½c	11-15	10-31
5% preferred (quar.)	62½c	11-15	10-31
California Water Service—			
4.4% preferred series C (quar)	27½c	11-15	10-31
Campbell Wyant & Cannon (special)	$1	11-18	11- 6
Canada Cement Co., Ltd.—			
New ($20 par) pref. (initial quar.)	‡32½c	12-20	11-22
Canada Dry Ginger Ale, common (quar.)	15c	1- 1	12-11
$4.25 preferred (quar.)	$1.06¼	1- 1	12-11
Canada Northern Power, common (quar.)	‡15c	1-25	12-20
7% preferred (quar.)	‡$1.75	1-15	12-20
Canada Wire & Cable, Ltd., class A (quar.)	‡$1	12-15	11-30
Canadian Car & Foundry Co., com. (quar.)	‡20c	11-22	10-31
Class A (quar.)	‡25c	11-22	10-31
Canadian Fairbanks-Morse, Ltd. (quar.)	‡25c	12- 2	11-15
Extra	‡25c	12- 2	11-15
Canadian Foreign Investment Corp., Ltd.—			
Quarterly	‡75c	1- 2	12- 2
Quarterly	‡75c	4- 1	2-28
Quarterly	‡75c	7- 1	5-31
Canadian Industrial Alcohol Co., Ltd.—			
Class A (s-a)	‡50c	12- 2	11- 1
Class B (s-a)	‡50c	12- 2	11- 1
Canadian Motor & Lamp Co., Ltd.—			
Class A (quar.)	‡15c	12-15	11-25
Class B (quar.)	‡15c	12-15	11-25
Canadian Oil Cos., Ltd. (quar.)	‡15c	12-15	11- 1
Extra	‡20c	12-16	12- 2

Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Utilities, Ltd., 5% pfd. (quar.)	‡$1.25	11-15	10-25
Capital Estates, Inc. (year-end)	25c	11-15	10-29
Castle (A. M.) & Company (quar.)	50c	11-10	10-29
Caterpillar Tractor Co. (quar.)	75c	11-30	11-15
Central Arizona Light & Power, com. (quar.)	15c	12- 2	11- 9
Central Foundry, 5% conv. pfd. (quar.)	$1.25	12- 2	11-15
Central Louisiana Electric (quar.)	40c	11-15	11- 1
Central New York Power, 3.40% pfd. (quar.)	85c	12- 1	11- 8
Central Ohio Light & Power—			
3.6% preferred (quar.)	90c	12- 1	11-15
Central Ohio Steel Products—			
New common (initial)	25c	11-30	11-15
Common	25c	11-30	11-15
Central & South West Utilities Co.			
$6 prior preferred (acum.)	$2.86	11-15	10-31
$7 prior preferred (accum.)	$3.33⅓	11-15	10-31
$7 preferred (accum.)	$1.75	11-15	10-31
Certain-teed Products—			
4½% prior pref. (quar.)	$1.12½	1-1-47	12-11
Cessna Aircraft (reduced)	15c	12-10	11-27
Chain Belt Company	25c	11-25	11- 9
Champion Paper & Fibre, new com. (initial)	12½c	12-10	11-16
Extra	12½c	12-10	11-16
$4.50 preferred (quar.)	$1.12½	1- 2	12- 7
Charis Corporation (quar.)	15c	11-15	11- 8
Extra	15c	11-15	11- 8
Chase Candy Co., new common (initial)	12½c	11-15	11- 1
Chesapeake Corp. of Virginia (increased)	25c	11-15	11- 4
Chicago Corporation, $3 pref. (quar.)	75c	12- 1	11-15
Chicago Yellow Cab Co. (quar.)	25c	12- 2	11-20
Chile Copper Co.	50c	11-22	11- 8
Chilton Company (quar.)	20c	11-15	11- 5
Cincinnati Gas & Electric, com. (initial)	35c	11-15	10-15
City of Paris Dry Goods—			
7% 1st preferred (quar.)	$1.75	11-15	11- 1
7% 1st preferred (quar.)	$1.75	2-15-47	2-7-47
7% 2nd preferred (s-a)	$3	1-2-47	12-20
Clearing Machine Corp.—			
New common (initial quar.)	20c	12- 1	11-15
Cleveland & Pittsburgh RR.—			
7% guaranteed (quar.)	87½c	12- 2	11-12
4% special guaranteed	50c	12- 2	11-12
Cockshutt Plow Co., Ltd. (s-a)	‡25c	12- 1	11- 1
Colgate-Palmolive-Peet Co. com. (quar.)	50c	11-15	10-22
$3.50 preferred (quar.)	87½c	12-31	12-10
Colonial Stores, Inc., common (increased)	37½c	12- 2	11-19
Extra	25c	12-30	12-16
4% preferred (quar.)	50c	12- 2	11-19
Colorado Milling & Elevator, com (quar.)	20c	12- 1	11-15
$3 preferred (quar.)	75c	12- 1	11-15
Columbia Baking Co., new common (extra)	50c	12- 1	11-15
New $1 participating preferred (extra)	50c	12- 1	11-15
Columbia Gas & Electric, common	10c	11-15	10-19
5% preferred (final)	$1.50	11-15	----
6% preferred series A (final)	$1.50	11-15	----
Columbia Pictures, $4.25 preferred (quar.)	$1.06¼	11-15	11- 1
Commercial Shearing & Stamping	20c	12-13	12- 2
Commonwealth Internaticnal Corp. (quar.)	4c	11-15	10-15
Concord Gas Co. (New Haven)—			
7% preferred (accum.)	$1	11-15	10-31
Confederation Life Association (Toronto)—			
Quarterly	‡$1.50	12-15	12-10
Connecticut Light & Power—			
$2.40 preferred (quar.)	60c	12- 1	11- 5
$2.20 preferred (quar.)	55c	12- 1	11- 5
Connecticut Power Company (quar.)	56¼c	12- 2	11-15
Consolidated Bakeries of Canada, Ltd.—			
Quarterly	‡20c	1- 2	12- 5
Consolidated Biscuit Co. (quar.)	25c	12-23	12- 2
Consolidated Diversified Standard Securities, Ltd., $2.50 non-cum. pfd. (increased annual)	‡$1	1- 6	12- 2
Consolidated Edison of New York, Inc.—			
Quarterly	40c	12-16	11- 8
Consolidated Laundries Corp. (quar.)	25c	12- 2	11-15
Consolidated Natural Gas (s-a)	50c	11-15	10-15
Extra	50c	11-15	10-15
Consolidated Press, Ltd., class A (quar.)	‡25c	1- 2	12-13
Consolidated Textile Co., Ltd.—			
Common (increased)	‡60c	11-26	11- 8
Consolidated Textile Mills, pfd. (initial s-a)	‡50c	12- 2	11- 1
Consolidated Water Power & Paper Co.—			
Quarterly	50c	11-25	11- 8
Consolidated Vultee Aircraft	50c	11-15	11- 1
Consumers Glass Co., Ltd. (quar.)	‡50c	11-30	10-30
Consumers Power Co., $4.50 pfd. (quar.)	$1.12½	1- 2	12-13
Container Corp. of America (quar.)	50c	11-20	11- 4
Extra	30c	11-20	11- 4
Continental Can Co., common (year-end)	25c	12-16	11-25*
Continental Gin Co., 4½% pfd. (quar.)	$1.13	1- 2	12-15
Cook Paint & Varnish, common (quar.)	20c	11-30	11-15
Extra	$1	1-17	1- 2
$3 prior preferred (quar.)	75c	11-30	11-15
Cooper Brewing Company (quar.)	12½c	11-12	10-31
Coro, Incorporated (increased quar.)	40c	11-26	11-15
Extra	15c	11-26	11-15
Corporated Investors, class A	12c	11-15	10-30
Corrugated Paper Box Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12- 2	11-15
Cosmos Imperial Mills, Ltd. (quar.)	‡30c	11-15	10-31
Crampton Manufacturing Co. (quar.)	5c	11-27	11-13
Crane Company, common (quar.)	25c	12-23	12- 2
Extra	75c	12-23	12- 2
3¾% preferred (quar.)	93¾c	12-16	12- 2
Cribben & Sexton Co.—			
4½% convertible preferred (quar.)	28⅛c	12- 1	11-15
Croft Brewing	5c	12-12	11-12
Crompton & Knowles Loom Works—			
Common (quar.)	50c	11-18	11- 6
6% preferred (quar.)	$1.50	1- 2	11-24
Crown Cork & Seal Co., common (year-end)	75c	12-20	11-26*
$2 preferred (quar.)	50c	12-16	11-22*
Crown Cork & Seal, Ltd. (quar.)	‡50c	11-15	10-10
Crown Drug Company, common (increased)	10c	12-16	12- 5
7% convertible preferred	43¾c	11-15	----
Crown Zellerbach Corp., $4.20 pfd. (quar.)	$1.05	12- 1	11-13
$4 convertible 2nd preferred (quar.)	$1	12- 1	11-13
Crow's Nest Pass Coal Co., Ltd. (s-a)	‡$1.50	12- 2	11- 8
Crum & Forster, 8% preferred (quar.)	$2	12-31	12-17
Cudahy Packing Co., 3½% pfd. (quar.)	87½c	11-15	11- 1
Curtis Mfg. Co. (Mo.)	75c	11-23	11- 2
Curtis Publishing Co., prior pfd. (quar.)	75c	1- 1	12- 6
Deere & Company, 7% preferred (quar.)	35c	12- 2	11- 9
Deerfield Packing Corp.—			
Common (stock dividend)	2%	11-15	11- 5
4½% preferred (quar.)	$1.12½	12-15	12- 1
Delaware & Hudson Co. (quar.)	$1	12-20	11-29
Denver Union Stock Yards Co. (quar.)	50c	12- 1	11-14
Derby Gas & Electric Corp. (quar.)	35c	11-20	11- 6
Derby Oil Company (irreg.)	50c	11-20	11- 5
Dewey & Almy Chemical Co., common	35c	12-16	11-30
Class B	35c	12-16	11-30
Diamond Match	37½c	12- 2	11-14
6% participating preferred (s-a)	75c	3- 1	2- 7
Dixie Cup Co., common	25c	12- 9	11-25
$2.50 Class A (quar.)	62½c	1- 2	12-10
Dodge Manufacturing (Ind.) (quar.)	15c	11-15	11- 1
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	12- 2	11-15
Dominion Bridge Co., Ltd. (quar.)	‡30c	11-23	10-31
Dominion Envelope & Cartons (Western) Ltd., 7% preferred (quar.)	‡87½c	12- 1	11-15
Dominion Malting, common (quar.)	‡25c	2-1-47	12-31
5% preferred (quar.)	‡$1.25	2-1-47	12-31
Dominion Scottish Investments, Ltd.—			
5% preference (accum.)	‡50c	12- 2	11- 1
Dominion Stores, Ltd. (quar.)	‡25c	12-14	11-16
Extra	‡7½c	12-14	11-16

Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Tar & Chemical, common (quar.)	‡25c	2- 1	1- 2
Common VTC (quar.)	‡25c	2- 1	1- 2
$1 preferred (quar.)	‡25c	1- 2	12- 2
Donnacona Paper Co., Ltd.—			
4½% convertible preferred (quar.)	‡$1.12½	11-15	10-18
Donohue Brothers, Ltd. (quar.)	‡25c	12- 2	11-15
Douglas Aircraft Co. (year-end)	$2.50	11-23	11- 8
Drackett Company, com. (increased quar.)	10c	11-15	11- 8
Extra	5c	11-15	11- 8
4% convertible preferred A (quar.)	25c	11-15	11- 8
Dravo Corporation (quar.)	25c	11-15	11- 4
Dumont Electric Co. (quar.)	15c	12- 2	11-15
Dun & Bradstreet, Inc. (quar.)	50c	12-10	11-20
Dunlop Tire & Rubber Goods Co., Ltd.—			
5% 1st preference (s-a)	‡62½c	12-31	12-16
Durham Hosiery Mills, class A (irreg.)	50c	11-15	11- 5
Class B (irreg.)	50c	11-15	11- 5
Dwight Manufacturing Co. (year-end)	75c	11-15	11- 6
E. & B. Brewing Co. (irreg.)	3c	11-12	11- 1
Eagle-Picher Company	30c	12-10	11-27
Eastern Air Lines, Inc. (s-a)	25c	12-16	11-21
Eastern Magnesia Talc Co., Inc.—			
Quarterly	$1.50	12-21	12- 9
Eastern Massachusetts Street Ry. Co.—			
6% 1st preferred (quar.)	$1.50	12-16	12- 2
Eastern Racing Assn., $1 preferred (quar.)	25c	1-1-47	12-20
$1 preferred (quar.)	25c	4-1-47	3-20
Eaton Manufacturing Co. (quar.)	75c	11-25	11- 6
Electrographic Corp. (stock dividend)	10%	11-20	[illegible]
Electrolux Corporation (year-end)	75c	12-16	11-12
Ely & Walker Dry Goods (quar.)	25c	11-27	11-12
Empire & Bay State Telephone—			
4% guaranteed (quar.)	$1	12- 2	11-20
Empire District Electric Co., 5% pfd. (quar.)	$1.25	12- 1	11-15
Equity Corporation, $3 conv. pfd. (accum.)	75c	12- 1	11-15
Erie RR. Co., $5 preferred A (quar.)	$1.25	12- 1	11-15
Excess Insurance Co. of America	10c	11-15	11- 8
Faber Coe & Gregg (quar.)	50c	12- 2	11-15
Fair (The)	25c	12-12	11-30
Fairbanks Morse & Co. (year-end)	$1	12- 2	11- 9
Falstaff Brewing Corp. (quar.)	25c	11-30	11-10
Farmers & Traders Life Insurance, Syracuse N. Y.) (quar.)	$2.50	1- 2	12-16
Quarterly	$2.50	4- 1	3-15
Federal Bake Shops, Inc. (quar.)	20c	12-23	12- 6
Federal Manufacturing & Engineering (quar.)	7½c	11-30	11-15
Federal-Mogul Corp. (increased)	75c	12-10	11-29
Federal Screw Works (quar.)	12½c	12-16	12- 2
Field & Stream Publishing (quar.)	20c	12-16	12- 5
Extra	30c	12-16	12- 5
Fire Association of Philadelphia (s-a)	$1.25	11-15	10-18
Firemen's Insurance (Newark N. J.) (s-a)	25c	11-15	10-15
Firestone Tire & Rubber, common (extra)	$1	11-20	11- 5
4½% preferred (quar.)	$1.12½	12- 1	11-15
First York Corp., $2 preferred (initial s-a)	$1	1- 2	12- 2
Fishman (M. H.) Co., Inc. (increased quar.)	25c	12- 2	11-15
Extra	65c	12- 2	11-15
Fitzsimmons Stores, 7% preferred (quar.)	17½c	12- 1	11-20
Florida Power Corp., 4% preferred (quar.)	$1	11-15	11- 1
Fort Pitt Bridge Works	25c	12- 2	11-15
Foster & Kleiser	7c	11-15	11- 1
Franklin Simon, 4½% conv. pfd. (quar.)	56¼c	12- 1	11-15
Freeport Sulphur (quar.)	62½c	12- 2	11-15
Fruehauf Trailer, common	25c	12- 2	11-20
4% preferred (quar.)	$1	12- 2	11-20
Gamewell Company (quar.)	25c	11-15	11- 5
Gar Wood Industries, 4½% pfd. (quar.)	56¼c	11-15	11- 1
General Cigar Co., 7% preferred (quar.)	$1.75	12- 2	11-13
General Dry Batteries, Inc.	15c	12- 1	11-20
General Finance Corp.—			
4% preferred series C (initial)	91c	11-25	11- 9
5% preferred A (s-a)	25c	11-25	11- 9
6% preferred B (s-a)	30c	11-25	11- 9
General Foods Corp. (quar.)	40c	11-15	10-25
Extra	20c	11-15	10-25
General Industries Co., common (quar.)	10c	11-15	11- 5
General Mills, 3¾% conv. pfd. (quar.)	84⅜c	12- 1	11- 8*
General Outdoor Advertising, common	25c	12-12	11-19
6% preferred (quar.)	$1.50	11-15	11- 1
General Paint Corp., common (quar.)	25c	11-15	11- 2
General Phoenix Corp., $1 pfd. (quar.)	25c	11-15	11- 6
$1.50 preferred (quar.)	37½c	11-15	11- 6
General Public Utilities (stock dividend)—			
One-tenth share of common stock of South Carolina Electric & Gas Co.	----	11-15	10- 7
Common (initial)	25c	11-15	10- 7
General Steel Castings, $6 pfd. (accum.)	$1.50	11-15	11- 6
General Steel Wares, Ltd., common (quar.)	‡20c	11-15	10-17
Genesee Brewing, class A	15c	1- 1	12-15
Class B	15c	1- 1	12-15
Gentry, Incorporated (initial)	10c	11-15	11- 1
Georgia RR. & Banking Co. (quar.)	$1.75	1-15	1- 2
Gerrard (S. A.), preferred (s-a)	25c	11-30	11-25
Gillette Safety Razor Co., (quar.)	50c	12-25	10- 8
Extra	75c	12-12	11-15
Globe Oil Co., Ltd.	‡¼c	12- 1	11-15
Goebel Brewing Co. (quar.)	5c	12-12	11-21
Extra	5c	12-12	11-21
Good Humor Corporation (year-end)	$1.35	11-12	11- 6
Goodall-Sanford, Inc. (quar.)	37½c	12- 2	11-20
Goodyear Tire & Rubber—			
Common (increased quar.)	$1	12-16	11-15
Special	$1	12-16	11-15
$5 preferred (quar.)	$1.25	12-16	11-15
Gordon Mackay & Stores, Ltd.—			
Class A (quar.)	‡12½c	12-14	11-15
Class B (quar.)	‡12½c	12-14	11-15
Gorham Manufacturing Co.	75c	11-15	11- 1
Gossard (H. W.) Co. (year-end)	50c	12- 2	11- 7
Grand Union Company (special)	25c	11-29	11- 8
Graton & Knight $1.80 prior pfd. (s-a)	90c	11-15	11- 5
7% preferred (quar.)	$1.75	11-15	11- 5
Grayson-Robinson, $2.25 preferred (quar.)	56¼c	11-15	11- 5
Great Lakes Dredge & Dock (quar.)	25c	11-15	10-31
Great Northern Ry. Co., preferred	$1.50	12- 9	11- 8
Griesedieck-Western Brewery (irreg.)	$1	12-18	12- 5
5½% preferred (quar.)	34⅜c	12- 2	11-15
5½% convertible preferred (quar.)	34⅜c	3- 1	2-14
Gulf Oil Corporation (quar.)	25c	12-10	11-15
Special	25c	12-10	11-15
Hackensack Water Co. (increased)	85c	12- 1	11-14
Hajoca Corporation (increased quar.)	75c	12- 2	11-15
Hale Brothers Stores, Inc. (quar.)	25c	12- 2	11-15
Hallnor Mines, Ltd. (year-end)	‡15c	11-30	11- 8
Hamilton Cotton Co., Ltd. (quar.)	‡22½c	12- 2	11-11
Hammermill Paper Co., common	25c	12-10	11-20
4¼% preferred (quar.)	$1.06¼	1- 2	12-14
4½% preferred (quar.)	$1.12½	1- 2	12-14
Hamilton Manufacturing Co.—			
Preferential participating (quar.)	25c	12-28	12-18
Hamilton Watch Co., common (quar.)	25c	12-14	11-22
4% convertible preferred (quar.)	$1	12-14	11-22
Hancock Oil of Calif., class A (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Class B (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Class A (stock dividend payable in A stock)	3%	12-30	11-15
Class B (stock dividend payable in A stock)	3%	12-30	11-15
Harbison-Walker Refractories, com. (quar.)	25c	12- 2	11-12
6% preferred (quar.)	$1.50	1-20	1- 6
Harnischfeger Corporation, common (quar.)	15c	1- 2	12-21
5% preferred (quar.)	$1.25	1- 2	12-21
5% 2nd preferred (quar.)	$1.25	1- 2	12-21
Havana Electric & Utilities—			
6% 1st preferred (accum.)	50c	11-15	10-21
Hawaiian Pineapple Co. (irreg.)	50c	11-25	11-15*
Haytian Corp. of America	50c	12-27	12-10
Additional	50c	6-27-47	6-10

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Name of Company	Per Share	When Payable	Holders of Rec.
Hazel-Atlas Glass Co.—			
New common (initial quar.)	30c	1- 2	12-13*
Hercules Cement Corp., common	50c	11-30	11- 1
Extra	50c	1- 2	12-15
Hercules Powder Co., 5% pfd. (quar.)	$1.25	11-15	11- 4
Hershey Chocolate Corp. com. (quar.)	75c	11-15	10-25
$4 conv. preferred (quar.)	$1	11-15	10-25
Heyden Chemical Corp., common (quar.)	25c	12- 2	11-14
3½% preferred A (quar.)	87½c	12- 2	11-14
Hibbard, Spencer & Bartlett & Co. (monthly)	15c	11-29	11-19
Monthly	15c	12-27	12-17
Monthly	15c	1-31	1-21
Hires (Charles E) Company (quar.)	30c	12- 2	11-15
Holly Stores, Incorporated	10c	11-21	11-14
Hoophane Company, Inc. (year-end)	60c	11-15	11- 1
Hoit (Henry) & Co.—			
$1 class A (quar.)	25c	12- 1	11-21
Holt Renfrew & Co., Ltd.—			
7% preferred (accum.)	‡$3.50	1-15	12-31
Hooker Electrochemical, common (quar.)	40c	11-29	11- 1
$4.25 preferred (quar.)	$1.06¼	12-27	12- 6
Hormel (George A.) & Company—			
Common (quar.)	50c	11-15	10-26
6% preferred (quar.)	$1.50	11-15	10-26
Horn & Hardart Co. (N. Y.)—			
5% preferred (quar.)	$1.25	12- 2	11-12
Hotels Statler Co. (stock dividend)	100%	11-15	11- 1
Household Finance Corp., common (quar.)	40c	1-15	12-31*
3¾% preferred (quar.)	93¾c	1-15	12-31*
Howard Stores Corp., common (increased)	37½c	12- 1	11-16
Extra	50c	12- 1	11-16
Stock dividend	9%	11-15	11-10
4¼% preferred (quar.)	$1.06¼	12- 1	11-16
Hudson Motor Car Co. (quar.)	10c	12- 2	11- 7
Humble Oil & Refining Co. (increased)	50c	12-10	11- 9
Hummel-Ross Fibre, 6% preferred (quar.)	$1.50	11-30	11-15
Hussmann-Ligonier, $2.25 preferred (quar.)	56¼c	11-15	11- 1
Huston (Tom) Peanut—			
New common (initial quar.)	25c	11-15	11- 5
Huttig Sash & Door Co.—			
5% preferred (quar.)	$1.25	12-30	12-20
Idaho Power Co. (increased quar.)	45c	11-20	10-25
Illinois Zinc Co. (quar.)	25c	11-20	11- 1*
New common (quar.)	12½c	11-20	11- 1
Imperial Chemical Industries, Ltd.—			
American Deposit receipts ordinary shares (interim)	3%	12- 7	10- 4
Imperial Tobacco of Canada, Ltd. (interim)	‡10c	12-31	11-12
Indiana Steel Products (irreg.)	62½c	12- 2	11-20
Industrial Brownhoist (initial quar.)	15c	11- 7	10-21
Industrial Rayon Corp. (quar.)	50c	12-11	11-27
Ingersoll-Rand Co. (quar.)	$1.50	12- 2	11- 4
Inland Steel Co. (year-end)	70c	12- 2	11-15
Institutional Securities—			
Aviation group shares	85c	11-15	10-31
Stock and Bond group shares	25c	11-15	10-31
International Business Machines (quar.)	$1.50	12-10	11-21
International Educational Publishing Co.—			
$3.50 preferred (accum.)	30c	12-16	10-15
International Harvester Co., common (quar.)	65c	1-15	12-16
Year-end	40c	12-20	11-22
7% preferred (quar.)	$1.75	12- 2	11- 5
International Products Corp. (increased)	75c	12- 2	11-15
International Rys. of Central America—			
5% preferred (accum.)	$1.25	11-15	11- 4*
International Silver Co. (increased)	$1	12- 1	11-13
Year-end	$1	12- 1	11-13
International Textbook Co. (irreg.)	40c	12- 2	11-15
International Utilities Corp. (quar.)	22½c	12- 2	11-15*
Intertype Corporation	25c	12-16	12- 2
Investment Foundation, Ltd.—			
6% convertible preferred (quar.)	‡75c	1-15	12-16
Iron Fireman Manufacturing Co.—			
Common (quar.)	30c	12- 2	11- 9
Jacksonville Gas Corp. (quar.)	25c	11-15	10-24
Jaeger Machine Co. (year-end)	$1.37½	12-10	11-30
Janets Apparel Shops—			
45c preferred (initial quar.)	11¼c	11-15	11- 1
Jantzen Knitting Mills, 5% pfd. A (quar.)	$1.25	12- 1	11-15
Jewel Tea Co. (quar.)	60c	12-20	12- 6
Johnson & Johnson (extra)	10c	12-12	11-29
Jones & Laughlin Steel, common (quar.)	50c	1- 6	12- 4
5% convertible preferred A (quar.)	$1.25	1- 2	12- 4
Kawneer Company	30c	12-21	11-30
Kentucky Utilities—			
7% junior preferred (quar.)	87½c	11-20	11- 1
Kayser (Julius) & Company	25c	12-16	12- 2
Kearney & Trecker Corp. (quar.)	37½c	11-15	11- 1
Keystone Custodian Funds "S-2" (s-a)	37c	11-15	11- 1
Special	65c	11-15	10-31
Kinney (G. R.) Co., Inc., common	25c	12-26	12-10
$5 prior preferred (quar.)	$1.25	11-25	11- 8
Klein (D. Emil) Co. (quar.)	25c	12-23	12- 2
Stock dividend	5%	12-23	12- 2
Knickerbocker Fund—			
Beneficial interest shares (irreg.)	30c	11-20	10-31
Knudsen Creamery Co., common	40c	12-23	12-14
60c preferred (quar.)	15c	11-25	11-15
Stock dividend (subject to stockholders' approval)	300%	12- 3	11-18
Koehring Company (quar.)	25c	11-30	11-15
Kresge (S. S.) Company (quar.)	40c	12-12	11-19
Extra	$1	12-12	11-19
Kress (S. H.) & Company	50c	12- 2	11- 8
Kroehler Mfg. Co., 4½% preferred (quar.)	$1.12½	12-27	12-20
Kroger Company, common (quar.)	50c	12- 2	11- 9
Extra	50c	12- 2	11- 9
6% 1st preferred (quar.)	$1.50	1- 2	12-13
7% 2nd preferred (quar.)	$1.75	2- 1	1-15
La Consolidata (S. A.)—			
6% preferred (American shares)	21 34/100c	11-15	11- 8
L'Aiglon Apparel, Inc. (quar.)	10c	11-11	10-25
Laclede Christy Clay Products	25c	11-30	11-15
Lake of the Woods Milling Co., Ltd.—			
Common (increased quar.)	‡40c	12- 2	11- 1
Extra	‡40c	11-15	10-22
7% preferred (quar.)	‡$1.75	12- 2	11- 1
Lake St. John Power & Paper Co., Ltd.—			
Quarterly	‡50c	1-15	12-23
Extra	‡$1	1-15	12-23
Lakey Foundry & Machine Co. (irreg.)	15c	12- 9	11-25
Lamson & Sessions, $2.50 preferred (quar.)	62½c	1- 2	12-21
Common	25c	11-15	10- 5
Lamston (M. H.), Inc., common	10c	11-30	11-15
Lane Bryant, Inc., new common (quar.)	25c	12- 2	11-15
Lansing Company (quar.)	30c	11-15	11-15
Lanston Monotype Machine (quar.)	25c	11-30	11-20
Lawyers Title Insurance 6% pfd. (s-a)	$3	12-31	12-21
Le Tourneau (R. G.), Inc., com. (quar.)	25c	12- 1	11- 9
$4 preferred (quar.)	$1	12- 1	11- 9
Lee Rubber & Tire (extra)	$1	12-16	12- 2*
Lehigh Coal & Navigation	50c	12- 5	11- 4
Leich Gold Mines, Ltd. (quar.)	‡2c	11-15	10-31
Liberty Aircraft Products	25c	11-15	11- 1
Life Savers Corp. (year-end)	$1	12- 2	11- 1
Liggett & Myers Tobacco, common (quar.)	75c	12- 2	11-12
Extra	$1	12- 2	11-12
Class B	75c	12- 2	11-12
Extra	$1	12- 2	11-12
Lincoln Service Corp., common (quar.)	25c	12-12	11-30
Extra	50c	12-12	11-30
6% participating preferred (quar.)	37½c	12-12	11-30
Extra	50c	12-12	11-30
7% prior preferred (quar.)	87½c	12-12	11-30
Lindsay Light & Chemical (increased)	30c	11-15	11- 2
Link-Belt Company (quar.)	50c	12- 1	11- 2
Lionel Corporation (quar.)	20c	11-30	11- 9
Extra	35c	11-30	11- 9

Name of Company	Per Share	When Payable	Holders of Rec.
Liquid Carbonic Corp., common (resumed)	25c	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
Little Long Lac Gold Mines, Ltd. (annual)	‡4c	12-16	11-25
Little Miami RR. Co.—			
Original capital	$1 10	12-10	11-22
Original capital	$1	3-10	2-24
Special guaranteed (quar.)	50c	12-10	11-22
Special guaranteed (quar.)	50c	3-10-47	2-24-47
Loblaw Groceterias, Inc. (quar.)	20c	11-30	11- 8
Loblaw Groceterias Co., Ltd., class A (quar.)	‡25c	12- 2	11- 5*
Extra	‡12½c	12- 2	11- 5*
Class B (quar.)	‡25c	12- 2	11- 5*
Extra	‡12½c	12- 2	11- 5*
Lock Joint Pipe Co., 8¾ preferred (quar.)	$2	1-2-47	12-21
Lone Star Gas Co. (quar.)	20c	12- 9	11-22
Longhorn Portland Cement—			
5% preferred (quar.)	$1.25	12- 2	11-20
Extra	25c	12- 2	11-20
Lord & Taylor, 6% 1st preferred (quar.)	$1.50	12- 2	11-16
Louisville & Nashville RR. Co. (quar.)	88c	12-12	11- 1
Lowenstein & Sons (initial quar.)	37½c	11-15	11- 4
Lukens Steel Co. (resumed)	40c	12- 2	11-20
Lumbermans Insurance (Phila.) (s-a)	$1.75	11-15	10-18
Lunkenheimer Company	37½c	11-15	11- 5
Lynch Corporation (increased)	25c	11-15	11- 5
Lynchburg & Abingdon Telephone (s-a)	$3	1- 2	12-14
Lyon Metal Products (quar.)	25c	12-15	11-30
M. J. & M. & M. Consolidated	½c	12-12	10-23
Mackintosh-Hemphill (quar.)	25c	11-25	11-15
Macmillan Company, common (quar.)	25c	11-15	11-12
Macwhyte Company (quar.)	25c	12- 5	11- 9
Madison Square Garden Corp. (quar.)	20c	11-29	11-15
Mahon (R. C.) Company	40c	12-10	11-30
Majestic Radio & Television Corp.—			
5½% convertible preferred (s-a)	13¾c	12- 2	11-15
Mallory (P. R.) & Co., Inc. (quar.)	25c	12-10	11-22
Year-end	20c	12-10	11-22
Manhattan Shirt Co. (quar.)	25c	12- 2	11-12
Extra	25c	12- 2	11-12
Extra	50c	1- 2	11-12
Marathon Corp. (increased quar.)	25c	11-15	10-30
Marconi International Marine Communications, Ltd.—			
American deposit receipts (interim)	2½%	12- 4	10-31
Marine Magnesium Products	12½c	12-10	12- 2
Massachusetts Bonding & Insurance (quar.)	$1	11-15	11- 1
Matthiessen & Hegeler Zinc (initial)	50c	11- 4	10-25
May Department Stores, common (quar.)	75c	12- 2	11-15
$3.75 preferred (quar.)	93¾c	12- 2	11-15
$3.40 preferred (initial quar.)	85c	12- 2	11-15
McClatchy Newspapers, 7% pfd. (quar.)	43¾c	11-30	11-29
McColl-Frontenac Oil, Ltd.	‡50c	11-30	10-31
McGraw-Hill Publishing	25c	12- 2	11-22
McIntyre Porcupine Mines (quar.)	‡50¼c	12- 2	11- 1
Extra	‡$1.00½	1- 2	11- 1
McKesson & Robbins, Inc., common (quar.)	60c	12-15	12- 4
$4 preferred (quar.)	$1	1-15	1- 2
Mead Corporation, common (quar.)	25c	12- 1	11- 8
Extra	25c	12- 1	11- 8
$2 2nd preferred (quar.)	50c	12- 1	11- 8
4¼% preferred (quar.)	$1.06¼	12- 1	11- 8
Meadville Telephone Co., common (quar.)	37½c	11-15	10-31
5% preferred (s-a)	62½c	1- 2	12-15
Meier & Frank Co., (quar.)	15c	11-15	11- 1
Special	45c	11-15	11- 1
Mercantile Stores, 7% preferred (quar.)	$1.75	11-15	10-31
Merrimac Hat, 8% preferred	$1	12- 2	----
Merritt-Chapman & Scott—			
6½% preferred A (quar.)	$1.62½	12- 2	11-15
Metropolitan Edison, 3.90% preferred (quar.)	97½c	1- 2	12- 5
Metz Brewing, 10% preferred	20c	11-15	10-31
Mickelberry's Food Products (quar.)	25c	12- 2	11-15
Extra	25c	12- 2	11-15
Mid-Continental Petroleum (year-end)	$1.50	12- 2	11- 1
$1 prior preferred	$1	1-14	1- 4
Midwest Oil Co., common (s-a)	45c	12-14	11-15
8% preferred (s-a)	4c	12-14	11-15
Minneapolis-Moline Power Implement Co.—			
$6.50 convertible preferred (accum.)	$3.25	11-15	11- 4
Minneapolis & St. Louis Ry—			
Stock dividend	300%	11-18	11- 1
Mission Corporation	$1.25	12-20	11-15
Missouri Gas & Electric Service (s-a)	$1	11- 5	10-24
Missouri Public Service	30c	12- 2	11- 8
Missouri Utilities Co., common (quar.)	25c	12- 2	11-15
5% preferred (quar.)	$1.25	12- 2	11-15
Modern Containers Ltd., class A (initial)	‡25c	1- 2	12-20
Mohawk Carpet Mills	50c	12- 9	11-22
Monarch Knitting Co., Ltd., com. (irreg.)	‡15c	1- 1	11-30
5% preference (quar.)	‡$1.25	1- 1	11-30
Moneta Porcupine Mines, Ltd. (interim)	‡2c	12-14	11-15
Monsanto Chemical Co.	25c	12- 2	11- 9
Montreal Cottons, Ltd., com. (increased)	‡14c	12-14	11-15
7% preferred (quar.)	‡43¼c	12-14	11-15
Moody's Investors Service—			
$3 participating preferred (quar.)	75c	11-15	11- 1
Morris Plan Insurance Society (quar.)	$1	12- 2	11-26
Mount Diablo Oil Mining & Development—			
Quarterly	1c	12- 3	11-15
Extra	1c	12- 3	11-15
Mountain Fuel Supply	30c	12- 9	11-18
Mountain Producers Corp. (s-a)	30c	12-14	11-15
Murphy (G. C.) Company (quar.)	37½c	12- 2	11-15
Muskegon Motor Specialties—			
$2 class A (quar.)	50c	11-30	11-15
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	12-28	12-10
National Acme Co.	50c	11-20	11- 6
National Automotive Fibres	15c	12- 2	11- 8
National Biscuit Co., common	30c	1-15	12-10
7% preferred (quar.)	$1.75	11-30	11-12
National By-Products, Inc. (extra)	50c	12-14	11-30
National Cash Register (year-end)	25c	12-20	12- 5
National Casket Co., Inc., com. (increased)	$1.50	11-15	10-31
$7 preferred (quar.)	$1.75	12-31	12-14
National Container Corp., common (quar.)	50c	12-10	11-15
National Cylinder Gas, common (quar.)	20c	12-10	11-12*
Extra	10c	12-10	11-12*
4¼% preferred (quar.)	$1.07	12- 1	10-22*
National Drug & Chemical, Ltd. (initial)	‡17c	12- 2	11- 8
60c convertible preferred (initial quar.)	‡15c	11-30	11- 2
National Folding Box, common	25c	11-15	11- 8
Common	50c	12-14	12- 7
National Gypsum Co., $4.50 pfd. (quar.)	$1.12½	12- 2	11-18
National Lead Company—			
7% preferred A (quar.)	$1.75	12-14	11-25
National Linen Service Corp., com. (quar.)	10c	1- 2	12-14
4½% preferred (quar.)	$1.12½	1- 2	12-14
National Oil Products	40c	12-18	12-10
Stock dividend	2%	12-18	12-10
National Pumps Corp.—			
6% prior preferred (quar.)	$1.50	1-31	1-21
National Securities Series—			
Preferred stock series	16c	11-15	10-31
Stock series	7c	11-15	10-31
Selected Group series	2c	11-15	10-31
National Tea Co., com. (increased quar.)	25c	12- 2	11-10
Extra	25c	1- 2	12-16
4¼% preferred (quar.)	53⅛c	11-15	11- 5
National Vulcanizing Fibre	20c	11-15	11- 1
Natomas Company	50c	12- 2	11- 9
Naumkeag Steam Cotton (year-end)	80c	11- 8	10-30
Nazareth Cement Co., common	50c	12-16	11-29
7% preferred (s-a)	$3.50	12-16	11-29
Nebraska Power Co., 6% preferred (quar.)	$1.50	12- 2	10-31
7% preferred (quar.)	$1.75	12- 2	10-31
Neisner Brothers, new com. (initial quar.)	20c	12-15	11-30
Extra	20c	12-15	11-30
Neptune Meter Co., $2.40 pfd. (quar.)	60c	11-15	11- 1

Name of Company	Per Share	When Payable	Holders of Rec.
New England Lime Co., common (initial)	25c	12-15	11-15
Non-assented $3 preferred (accum.)	$21	1-2-47	11-15
New Jersey Zinc (year-end)	$1	12-10	11-20
New York Air Brake	50c	12- 2	11-15
New York Shipbuilding Corp.—			
Participating stock (non-voting)	75c	11-21	11- 9
Founders stock (voting)	75c	11-21	11- 9
New York State Electric & Gas Corp.—			
5.10% preferred (quar.)	$1.27½	12- 1	11- 8
Newmarket Manufacturing Co. (initial)	20c	11-15	11- 6
Newport News Shipbuilding & Dry Dock	50c	12- 2	11-15
Nineteen Hundred Corp., class B (quar.)	12½c	11-15	11-12
Class A (quar.)	50c	11-15	11- 1
Noranda Mines, Ltd.	‡$1	12-14	11-15
Norfolk & Western Railway Co. (quar.)	$2.50	12-10	11-14
Adjustment preferred (quar.)	$1	12- 9	10-31
North American Co. (stock dividend)—			
One share of Pacific Gas & Electric common for each 100 shares held	----	1- 2	12- 3
North River Insurance Co. (N. Y.) (quar.)	25c	12-17	11-20
Northern National Life Insurance Co.	35c	11-11	11- 1
Northwest Bancorporation	40c	11-25	11- 9
Northwestern Public Service—			
7% preferred (quar.)	$1.75	12- 2	11-19
6% preferred (quar.)	$1.50	12- 2	11-19
Noyes (Chas. F.), 6% preferred (quar.)	22½c	11- 1	10-29
Common (year-end)	$2	11- 1	10-29
Nu-Enamel Corporation, new com. (initial)	15c	12- 7	11-27
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	‡$1.75	12- 2	10-28
Ohio Power Co., 4½% preferred (quar.)	$1.12½	12- 2	11- 7
Oliver Corporation (irreg.)	50c	12- 7	11- 8
Oklahoma Natural Gas, common (quar.)	50c	11-15	10-31
Stock dividend	33⅓%	11-29	11- 9
4¾% preferred A (quar.)	$0.59375	11-15	10-31
Ontario & Quebec Ry. Co. (s-a)	‡$3	12- 2	11- 1
Ontario Steel Products Co., Ltd. com. (quar.)	‡25c	11-15	10-15
7% preferred (quar.)	‡$1.75	11-15	10-15
Orpheum Building Co. (increased s-a)	25c	12-10	12- 1
Outboard Marine & Manufacturing (irreg.)	40c	11-25	11- 4
Owens-Illinois Glass Co.	75c	11-15	10-30
Ox Fibre Brush Co. (monthly)	25c	11-27	11-21
Oxford Paper Co., $5 prefererence (accum.)	$1.75	12- 1	11-15
Pacific Fire Insurance (N. Y.) (quar.)	$1.25	11-13	11- 4
Pacific Gas & Electric, 6% pfd. (quar.)	37½c	11-15	10-31
5½% preferred (quar.)	34⅜c	11-15	10-31
5% preferred (quar.)	31¼c	11-15	10-31
Pacific Lighting (quar.)	75c	11-15	10-19
Pacific Petroleum Ltd. (initial s-a)	‡5c	11-15	10-28
Package Machinery Co. (initial)	40c	12- 2	11-20
Palestine Economic Corp.	$1	11-15	10-25
Park & Tilford, Inc. (quar.)	75c	1- 2	[illegible]
Parkersburg Rig & Reel, common (quar.)	25c	12- 1	11-20
$4.25 preferred (quar.)	$1.06¼	12- 1	11-20
Parmour Porcupine Mines (interim)	‡3c	12- 7	11- 7
Patchogue-Plymouth Mills	$1	11-11	11- 4
Patino Mines & Enterprises Consol., Inc.—			
American shares (interim)	20c	11- 6	10-28
Peabody Coal Co., 6% preferred (accum.)	$2	12- 2	11-18
Peerless Cement Corp.	25c	12- 2	11-15
Peninsular Telephone, common (quar.)	50c	1- 1	12-14
Common (quar.)	50c	4-1-47	3-15-47
$1 preferred (quar.)	25c	11-15	11- 4
$1 preferred (quar.)	25c	2-15-47	2-5-47
Penman's Ltd., common (quar.)	‡75c	11-15	10-15
Pennsylvania Electric, 4.40% pfd. B (quar.)	$1.10	12- 1	11- 1
3.7% preferred C (quar.)	92½c	12- 1	11- 1
Pennsylvania Sugar Co., 5% preferred	12½c	12-31	----
Peoples Gas Light & Coke (quar.)	$1	1-15	12-20
Perkins Machine & Gear, 7% pfd. (quar.)	$1.75	12- 2	11-20
Pfaudler Co., 6% preferred (final)	$1.50	12- 2	----
Common (irreg.)	16⅔c	12- 2	----
Philadelphia Electric Co., common	30c	12-31	11-29
$1 preference (quar.)	25c	12-31	11-29
Philadelphia Suburban Water, common	20c	12- 2	11-12
$3.65 preferred (quar.)	91¼c	12- 2	11-12
Phillips Petroleum Co. (quar.)	50c	1-31	12-[illegible]
Phoenix Hosiery Co. (initial)	50c	12-16	12- 5
Pinchin Johnson Co., Ltd.—			
American deposit receipts for Ordinary registered (interim)	5%	12- 6	10-16
Pittsburgh Bessemer & Lake Erie RR.—			
6% preferred (s-a)	$1.50	12- 2	11-15
Pittsburgh Coke & Chemical—			
$5 convertible preferred (quar.)	$1.25	12- 2	11-20
Pittsburgh Steel Co.—			
5½% prior preferred (accum.)	$1.37½	12- 2	11-15
Plymouth Oil Co. (stock dividend)	2%	12-20	11- 7*
Quarterly	25c	12-20	11- 7*
Poor & Company—			
$1.50 class A preference (quar.)	37½c	12- 1	11-15
Class B	25c	12- 1	11-15
Potomac Electric Power, 5½% pfd. (quar.)	$1.37½	12- 2	11-15
6% preferred (quar.)	$1.50	12- 2	11-15
Power Corp. of Canada, common (interim)	‡20c	12-31	11-22
6% 1st preferred (quar.)	‡$1.50	1-15	12-20
6% non-cum. partic. preferred (quar.)	‡75c	1-15	12-20
Prentice-Hall, $3 partic. preferred (quar.)	75c	12- 2	11-28
Common (quar.)	70c	12- 2	11-18
Princess Vogue Shops, 6% preferred (quar.)	15c	11-15	11- 1
Procter & Gamble Co. (quar.)	50c	11-15	10-25*
Public Service Co. of Colorado—			
6% preferred (monthly)	50c	12- 2	11-15
7% preferred (monthly)	58⅓c	12- 2	11-15
5% preferred (quar.)	41⅔c	12- 2	11-15
Public Service Co. of Indiana, common	45c	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
Public Service Co. of New Hampshire—			
3.35% preferred (quar.)	84c	11-15	10-31
Public Service Corp. of New Jersey—			
8% preferred (quar.)	$2	12-14	11-15
7% preferred (quar.)	$1.75	12-14	11-15
$5 preferred (quar.)	$1.25	12-14	11-15
6% preferred (monthly)	50c	11-15	10-15
6% preferred (monthly)	50c	12-14	11-15
Public Service Electric & Gas—			
$5 preferred (quar.)	$1.25	12-31	11-30
7% preferred (quar.)	$1.75	12-31	11-30
Puget Sound Power & Light	25c	11-15	10-21
Quaker Oats Company, 6% preferred (quar.)	$1.50	11-30	11- 1
Quaker State Oil Refining, common (quar.)	30c	12-14	11-29
Extra	10c	12-14	11-29
Quebec Power Company (quar.)	‡25c	11-25	10-18
Ray-O-Vac Company (quar.)	25c	12- 1	11-18
Reading Company, common (quar.)	25c	1-14	10-17
4% non-cum. 1st preferred quar.)	50c	12-12	11-21
Reed Roller Bit Co. (quar.)	25c	12-23	12-14
Reliance Manufacturing Co. (Ill.)—			
3½% convertible preferred (quar.)	87½c	12- 1	12-10
Remington Rand Inc., common	35c	1- 2	12- 9
Stock dividend	5%	1- 2	12- 9
$4.50 preferred (quar.)	$1.12½	1- 2	12- 9
Republic Petroleum Co., common (irreg.)	12½c	12-20	12-10
5½% preferred A (quar.)	68¾c	11-15	11- 5
Reynolds (R. J.) Tobacco—			
Common (quar. interim)	35c	11-15	10-25
Class B (quar. interim)	35c	11-15	10-25
Rheem Manufacturing Co., common (quar.)	25c	12-16	11-15
4½% preferred (quar.)	$1.12½	12- 2	11-15
Rice-Stix Dry Goods (year-end)	$1	11-15	11- 1
Rochester Gas & Electric, 4% pfd. F (quar.)	$1	12- 1	11-15
Rockwood & Co., common (quar.)	20c	12- 2	11-15
5% preferred A (quar.)	$1.25	1- 2	12-13
5% prior preference (quar.)	$1.25	1- 2	12-13
Rolland Paper Co., Ltd., common (quar.)	‡15c	11-15	11- 1
6% preferred (quar.)	‡$1.06¼	12-15	12- 2
Royal Crown Bottling, 5% pfd. (quar.)	12½c	12- 1	11-15
Ruppert (Jacob), common	25c	12- 1	11-15
Extra	25c	12- 1	11-15
4½% preferred (quar.)	$1.12½	1- 1	12-10

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Name of Company	Per Share	When Payable	Holders of Rec.
Ryan Aeronautical Co. (quar.)	10c	12-10	11-22
Sacco-Lowell Shops	$1	11-25	11-11
Safeway Stores, common (quar.)	25c	12-17	12-4
5% preferred (quar.)	$1.25	1-2	12-4
St. Lawrence Corp., Ltd.—			
4% class A preferred (accum.)	‡25c	1-15	12-23
St. Lawrence Paper Mills, Ltd.—			
6% preferred (accum.)	‡$1.50	1-15	12-23
San Antonio Gold Mines (reduced)	‡7c	11-5	10-5
San-Nap-Pak Manufacturing Co.—			
70c preferred (quar.)	17½c	12-30	12-20
Savage Arms Corp.	12½c	11-15	11-5
Scott Paper Co., common (quar.)	45c	12-13	11-30*
$3.40 preferred (quar.)	85c	2-1	1-17*
Scotten Dillon Co. (resumed)	10c	11-15	11-6
Scovill Manufacturing, $3.65 pfd. (initial)	91¼c	12-1	11-18
Seaboard Finance Co., $1.50 pfd. A (quar.)	37½c	11-20	10-31
$1 preferred B (quar.)	25c	11-20	10-31
Seaboard Oil Co. (Del.) (quar.)	35c	12-14	12-2
Seaboard Surety Co. (quar.)	30c	11-15	11-5
Sears Roebuck Co. (quar.)	25c	12-10	11-8
Extra	75c	12-10	11-8
Second (Laura) Candy Shops (quar.)	‡20c	12-2	11-1
Servel, Incorporated, common (resumed)	30c	12-16	11-26
$4.50 preferred (quar.)	$1.12½	1-2	12-12
Shackleton Piano (initial quar.)	10c	11-15	11-5
Shawinigan Water & Power Co. (quar.)	‡25c	11-25	10-18
Shellmar Products (quar.)	25c	1-2	12-16
Sherman Lead Co.	1c	11-11	10-25
Sherwin-Williams Co., com. (increased quar.)	$1	11-15	10-31
4% preferred (quar.)	$1	12-2	11-15
Signal Oil & Gas, class A (quar.)	50c	12-9	11-18
Extra	$1	12-9	11-18
Class B (quar.)	50c	12-9	11-18
Extra	$1	12-9	11-18
Signal Royalties Co., class A (quar.)	25c	12-9	11-18
Signode Steel Strapping, common (quar.)	15c	11-30	11-16
5% preferred (quar.)	62½c	11-30	11-16
Silex Company	15c	11-12	10-31
Simon (Franklin) & Co.—(See Franklin Simon)—			
Simon (H.) & Sons, Ltd., common (quar.)	‡30c	12-2	11-2
5% preferred (quar.)	‡$1.25	12-2	11-2
Simpsons, Ltd., 4½% preferred (quar.)	‡$1.12½	12-16	11-16
Sinclair Oil Corp. (quar.)	25c	11-15	10-15
Sivyer Steel Castings	25c	11-15	11-4
Sixth & Broadway Building Co.—			
Participating certificates	75c	12-2	11-1
Skelly Oil Co.	$1	12-17	11-12
Smith (Alexander) & Sons, common (quar.)	20c	12-10	11-8
Extra	40c	12-10	11-8
3½% preferred (quar.)	87½c	12-2	11-1
Solar Aircraft Company, common (quar.)	15c	12-15	11-30
90c convertible preferred (quar.)	22½c	11-15	10-31
Soundview Pulp Co.—			
Common (increased quar.)	50c	11-30	11-15
6% preferred (quar.)	$1.50	11-25	11-15
South Bend Lathe Works—			
New common (initial quar.)	50c	11-29	11-15
Southeastern Greyhound Lines—			
Increased quarterly	60c	12-2	11-14
Southam Co., Ltd. (quar.)	‡19c	11-15	10-18
Southern California Edison—			
6% B preferred (quar.)	37½c	12-15	11-20
Southern California Edison, common (quar.)	37½c	11-15	10-20
Southern California Water—			
4¼% preferred (quar.)	26½c	12-2	11-15
4% preferred (quar.)	25c	12-2	11-15
Southern Canada Power, common (quar.)	‡20c	11-15	10-18
Extra	‡5c	11-15	10-18
6% participating preferred (quar.)	‡$1.50	1-15	12-20
Southern Railway Co., common (quar.)	75c	12-16	11-15
5% non-cum. preferred (quar.)	$1.25	12-16	11-15
Southern Spring Bed Co. (quar.)	25c	11-15	11-5
Southern States Iron Roofing	50c	12-10	12-1
Southwestern Life Insurance (Dallas)—			
Quarterly	35c	1-15	1-13
Southwestern Public Service Co.—			
Common (increased quar.)	50c	12-1	11-15
Spalding (A. G.) & Bros. (s-a)	40c	12-16	12-6
Sparks-Withington Co.—			
Spencer Kellogg & Sons (quar.)	45c	12-10	11-16
Spiegel, Incorporated—			
$4.50 convertible preferred (quar.)	$1.12½	12-14	11-30
Squibb (E. R.) & Sons, common	25c	12-12	11-27
$4 preferred (quar.)	$1	2-1	1-15
Stamford (Conn.) Water Co. (quar.)	45c	11-15	11-1
Standard Cap & Seal—			
$1.60 convertible preferred (quar.)	40c	12-2	11-15
Standard Chemical Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12-1	10-31
Standard Forgings Corp. (quar.)	20c	11-28	11-16
Standard Oil of California	65c	12-16	11-15
Standard Oil of Indiana (quar.)	37½c	12-10	11-11
Extra	25c	12-10	11-11
6% convertible preferred (quar.)	$1.50	12-16	12-6
Standard Silica (quar.)	10c	11-15	11-5
Standard Steel Spring, common	25c	11-27	11-12
Standard Stoker Co.	75c	12-2	11-12
Standard Wholesale Phosphate & Acid Works, Inc.—			
Quarterly	60c	12-10	12-2
Stein (A.) & Company (quar.)	40c	11-15	11-1
Extra	75c	1-10-47	12-20
Stanley Brock, Ltd., class A (quar.)	‡15c	2-1	1-10
Class B (quar.)	‡10c	2-1	1-10
Stercni Brothers Stores, common (quar.)	12½c	12-12	11-30
Sterling Brewers, Inc. (s-a)	25c	11-27	11-9
Sterling Motor Truck, new com. (initial)	15c	11-30	11-14
Stevens (J. P.) & Company—			
Common (initial quar.)	37½c	1-31	1-15
Stewart-Warner Corp. (s-a)	25c	12-2	11-2
Extra	25c	12-2	11-2
Stokely-Van Camp (stock dividend)	5%	11-20	10-31
Cash dividend on common (initial)	25c	1-1-47	12-20
5% preferred (quar.)	25c	1-1-47	12-20
Stowell Screw Co., Ltd., class A	‡75c	12-1	10-31
Stratford Pen Corp.	10c	12-16	12-5
Strawbridge & Clothier—			
6% prior preferred A (quar.)	$1.50	12-2	11-11
Studebaker Corporation	25c	11-29	11-15
Struthers Wells Corp., $1.25 pfd. (quar.)	31¼c	11-15	11-5
Suburban Propane Gas	13c	11-15	11-1
Sunray Oil Corporation, common	15c	12-9	10-31
4¼% preferred (initial)	$1.75	1-1	12-10
Super-Cold Corporation (quar.)	10c	12-10	11-23
Susquehanna Mills, common (irreg.)	50c	11-15	11-8
Swan-Finch Oil Corp., common	25c	11-15	11-1
6% preferred (quar.)	37½c	12-3	11-15
4% 2nd preferred (quar.)	10c	12-3	11-15
Swift International Co. (quar.)	40c	12-1	11-15
Sylvanite Gold Mines, Ltd., com. (quar.)	‡3c	1-2	10-31
Common bearer (quar.)	‡3c	1-2	10-31
Syracuse Transit Corp. (quar.)	50c	12-2	11-15
Talon, Incorporated, 4% preferred (s-a)	20c	11-15	10-15
Common	50c	12-1	11-12
Tampa Electric Co. (quar.)	40c	11-15	11-1
Tamarack & Custer Consolidated Mining	1c	11-11	10-25
Tampax, Incorporated	10c	11-29	11-8*
Extra	10c	11-29	11-8*
Taylor & Fenn Company (initial quar.)	20c	11-1	10-25
Texas Pacific Coal & Oil (s-a)	50c	12-2	11-8
Texas Pacific Land Trust—			
Sub shares (increased)	30c	12-2	11-9
Certificates of prop. interest (increased)	$30	12-2	11-9
Texas Public Service (Del.) (quar.)	25c	12-12	11-29
Thatcher Glass Manufacturing Co.—			
$2.40 preferred (quar.)	60c	11-15	10-31
Thermatomic Carbon Co.—			
$5 preferred (s-a)	‡$2.50	12-2	11-25
Thompson (John R.) Company (quar.)	25c	11-15	11-1
Tide Water Associated Oil (quar.)	25c	12-2	11-12
Extra	10c	12-2	11-12
Tivoli Brewing Co. (irreg.)	35c	12-2	11-12
Toburn Gold Mines, Ltd. (interim)	‡1c	11-22	10-22
Tokheim Oil Tank & Pump (quar.)	25c	11-15	11-2
Traders Building Assn. Ltd. (quar.)	‡$1	1-30	11-15
Trane Company, 6% preferred	$1.50	12-1	----
Common	25c	11-15	10-25
Trinity Universal Insurance (Dallas) (quar.)	25c	11-15	11-9
Tyler Fixture, 7% preferred A	35c	12-1	11-20
8% preferred B	40c	12-1	11-20
5½% preferred (quar.)	13¾c	12-20	12-10
Union Asbestos & Rubber (quar.)	17½c	1-2	12-10
Union Bag & Paper (quar.)	25c	12-14	12-6
Extra	25c	12-14	12-6
Union Electric Co. of Missouri—			
$3.50 preferred (quar.)	87½c	11-15	10-31
$3.70 preferred (quar.)	92½c	11-15	10-31
$4.50 preferred (quar.)	$1.12½	11-15	10-31
Union Oil Co. of California—			
$3.75 preferred A (quar.)	93¾c	12-10	11-20
United Aircraft Corp., 5% conv. pfd. (quar.)	$1.25	12-2	11-15
United Biscuit Co. of America	25c	12-2	11-14
Extra	75c	12-2	11-14
United Corporations, Ltd., class A (quar.)	‡37c	11-15	10-15
Class B	‡25c	11-30	10-31
United Electric Coal Cos. (quar.)	25c	12-10	11-22
United Engineering & Foundry Co.	50c	11-12	11-1
7% preferred (quar.)	$1.75	11-12	11-1
United Gas Improvement	65c	12-18	11-20
United Merchants & Manufacturers—			
5% preferred (quar.)	$1.25	1-2	12-16
5% preferred (quar.)	$1.25	4-1-47	3-17-47
5% preferred (quar.)	$1.25	7-1-47	6-16-47
United Molasses, Ltd. (interim)	10%	12-16	11-4
U. S. Casualty Co.—			
45c convertible preferred (s-a)	22½c	12-2	11-16
U. S. Finishing Co., prior pfd. (accum.)	$39	1-2	12-16
$4 convertible preferred	68c	1-2	12-16
U. S. Leather Co.—			
4% non-cum. class A (quar.)	50c	12-16	11-15
U. S. Lines Co. (N. J.)	25c	12-13	12-3
U. S. Loan Society (Phila.) (s-a)	30c	11-15	10-31
Extra	10c	11-15	10-31
U. S. Hoffman Machinery, common (irreg.)	$1.25	12-2	11-20
4½% preferred (quar.)	$1.06¼	12-2	11-20
U. S. Lines Co., 4½% pfd. (initial s-a)	22½c	1-2	12-26
U. S. Pipe & Foundry (quar.)	40c	12-20	11-30*
U. S. Playing Card (quar.)	50c	1-1	12-14
Extra	$1.50	12-1	11-15
U. S. Potash Co. (stock dividend)	100%	----	10-14
U. S. Printing & Lithograph, com. (irreg.)	$2	12-1	11-15
5% preferred (quar.)	62½c	1-1	12-14
U. S. Steel Corporation, common	$1	12-10	11-8
7% preferred (quar.)	$1.75	11-20	11-4
United Steel Corp., Ltd.	‡17½c	12-16	12-1
United Stockyards Corp. (year-end)	25c	12-5	11-15
Universal Consolidated Oil Co. (year-end)	75c	11-27	11-12
Universal Insurance Co. (quar.)	25c	12-2	11-15
Universal Laboratories, Inc.—			
Quarterly	25c	12-16	12-2
Universal Pictures Co. (quar.)	50c	10-31	10-15
Upper Michigan Power & Light—			
$3 preferred (quar.)	75c	1-1	12-29
Upson Company (s-a)	25c	12-1	11-15
Utah Hotel	7½c	12-15	12-5
Utah-Wyoming Consolidated Oil (irreg.)	1c	11-14	11-7
Valspar Corporation (initial)	25c	12-9	11-25
Vanadium-Alloys Steel	50c	12-2	11-15
Vapor Car Heating Co., Inc.—			
7% preferred (quar.)	$1.75	12-10	12-1
Verney Corporation (quar.)	20c	12-1	11-15
Viceroy Manufacturing Co., Ltd. (quar.)	‡7c	12-16	12-9
Victoria Bondholders Corp., com. v. t.c.	$5	11-8	11-4
Virginia Coal & Iron (quar.)	$1	12-2	11-21
Virginia Railway, 6% preferred (quar.)	37½c	2-1-47	1-15-47
6% preferred (quar.)	37½c	5-1-47	4-15-47
6% preferred (quar.)	37½c	8-1-47	7-15-47
Visking Corp., class A (monthly)	13¼c	11-15	11-5
Monthly	13¼c	12-15	12-5
Class B (monthly)	13¼c	11-15	11-5
Monthly	13¼c	12-15	12-5
Vulcan Detinning Co., common	$2.50	12-20	12-10
7% preferred (quar.)	$1.75	1-20	1-10
Waite Amulet Mines, Ltd.	‡25c	12-10	11-8
Walker & Co., class B	10c	11-11	11-1
Walker (H.) Gooderham & Worts, Ltd.—			
New common (initial)	†30c	12-16	11-15
Warren (Northam) Corp. $3 pfd. (quar.)	75c	12-2	11-15
Warren Petroleum Corp. (quar.)	20c	12-2	11-15*
Warren (S. D.) Company, com. (year-end)	$1	12-2	11-18
$4.50 preferred (quar.)	$1.13	12-2	11-18
Washington Gas Light Co.—			
$4.50 convertible preferred (quar.)	$1.12½	11-11	10-25
$4.25 preferred (quar.)	$1.06¼	11-11	10-25
Washington Railway & Electric Co., com.	$12	11-29	11-15
Participating units	30c	11-29	11-15
5% preferred (s-a)	$2.50	12-2	11-15
5% preferred (quar.)	$1.25	12-2	11-15
Wentworth Manufacturing Co., common	12½c	11-22	11-1
$1 convertible preferred (quar.)	25c	11-15	11-1
Wesson Oil & Snowdrift Co., Inc.—			
$4 preferred (quar.)	$1	12-2	11-15
West Indies Sugar Corp. (s-a)	50c	12-12	12-2
Extra	$1	12-12	12-2
West Penn Electric, 6% preferred (quar.)	$1.50	11-15	10-18
7% preferred (quar.)	$1.75	11-15	10-18
West Virginia Coal & Coke	25c	12-12	11-29
West Virginia Pulp & Paper—			
4½% preferred (quar.)	$1.12½	11-15	11-1
Weston (George), Ltd., 4½% pfd. (quar.)	‡$1.12½	12-2	11-15
Western Pacific RR. Co., common (quar.)	75c	11-15	11-1
Common (quar.)	75c	2-15	2-1
$5 preferred A (quar.)	$1.25	11-15	11-1
$5 preferred A (quar.)	$1.25	2-15-47	2-1
Western Railway of Alabama	$2.50	12-12	12-5
Western Tablet & Stationery—			
5% preferred (quar.)	$1.25	1-2-47	12-18
Westinghouse Air Brake	25c	12-14	11-15
Year-end	75c	12-14	11-15
Westinghouse Electric, common (quar.)	25c	11-30	11-12
7% participating preferred (quar.)	25c	11-30	11-12
Weston Electric Instrument (quar.)	40c	12-9	11-25
Extra	40c	12-9	11-25
Westvaco Chlorine Products	35c	12-2	11-9
Whitaker Paper Co. (quar.)	$1.50	12-27	12-16
Extra	$2	12-27	12-16
White (S. S.) Dental Mfg. (quar.)	35c	11-12	10-28
Extra	10c	11-12	10-28
Wilbur-Suchard Chocolate Co.—			
(Stock dividend)—One additional share of $5 par common stock on each outstanding share of $5 par common stock	----	12-9	11-27
Wilcox Oil Company	10c	11-15	11-1
Wilkes-Barre Lace Manufacturing	25c	12-2	11-15
Willi, Ltd. (quar.)	‡25c	1-2	12-1
Winnipeg Electric Co., common (initial)	‡50c	12-16	11-18
5% non-cum. preferred (s-a)	‡$2.50	12-31	11-15
Wisconsin Bankshares Corp.	25c	11-9	10-26
Woods Manufacturing Co., Ltd. (quar.)	‡50c	12-31	11-30
Woodall Industries, Inc.—			
5% convertible preferred (quar.)	31¼c	12-1	11-16
Woolworth (F. W.) Co. (quar.)	40c	12-3	11-9
Woolworth (F. W.) Co., Ltd., 6% pfd. (s-a)	3%	12-7	11-30
Worumbo Manufacturing—			
5% prior preferred (s-a)	$2.50	12-1	11-15
Common (initial)	50c	12-1	11-15
Wrigley (Wm.), Jr., common (monthly)	25c	12-2	11-20
Common (monthly)	25c	1-2-47	12-20
Common (monthly)	25c	2-1-47	1-20
Yarg Producing & Refining (liquidating)	13c	12-27	----
Yates American Machine	12½c	11-18	11-5
Yellow Cab Co. (San Francisco)—			
New common	30c	1-1-47	12-20
Yellow Cab Company—			
6% convertible preferred (quar.)	37½c	1-31	1-21
6% convertible preferred (quar.)	37½c	4-30-47	4-19
6% convertible preferred (quar.)	37½c	7-31	7-21
Youngstown Sheet & Tube, common (quar.)	75c	12-6	11-23
Extra	50c	12-6	11-23
Zion's Cooperative Mercantile Institution—			
Quarterly	75c	12-15	12-8

x Less 30% Jamaica income tax.
*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax, 7%. a Less British income tax.

General Corporation and Investment News

(Continued from page 2412)

Penick & Ford, Ltd., Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1945—3 Mos.—1946		1945—9 Mos.—1946	
Gross profit and income from operation	$1,549,611	$2,324,059	$5,435,468	$5,395,451
Selling, advert., gen. & adminis. expenses	801,876	967,383	2,568,425	2,930,532
Balance	$747,735	$1,356,676	$2,867,043	$2,464,919
Miscellaneous inc. (net)	17,037	12,906	40,905	47,300
Total	$764,772	$1,369,582	$2,907,948	$2,512,219
Depreciation	74,706	64,649	248,872	211,317
Prov. for Fed. inc. & capital stock taxes	215,248	517,466	629,495	*932,186
Provision for Federal excess profits tax	128,293	------	1,123,080	------
Net income	$346,525	$787,467	$906,500	$1,368,716
No. shares outstanding	369,000	369,000	369,000	369,000
Earned per share	$0.94	$2.14	$2.46	$3.71

*After deducting $124,800 for excess profits tax credit, which sum was set up as a reserve for contingencies.—V. 164, p. 832.

Pennsylvania-Central Airlines, Inc.—New Director—

Richard Wagner, President of The Chicago Corp., Chicago, Ill. has been named to the board of directors of Capital Airlines.

He also serves on the board of directors of the following firms: American Automobile Insurance Co., American Automobile Fire Insurance Co., Associated Fire & Marine Insurance Co., Associated Indemnity Corp., Fort Dearborn Mortgage Co., Loffland Brothers Co., Pacific Far East Lines, Inc., and the Parkersburg Rig & Reel Co. —V. 164, p. 1727.

Pennsylvania Glass Sand Corp.—Partial Redemption—

There have been called for redemption on Dec. 1, next, $100,000 of first mortgage 3½% sinking fund bonds, due June 1, 1960, at 102 and interest. Payment will be made at any of the following offices of Brown Brothers Harriman & Co.: 1531 Walnut St., Philadelphia, Pa.; 59 Wall St., New York, N. Y.; or 10 Post Office Square, Boston, Mass.—V. 164, p. 2157.

Pennsylvania Power & Light Co.—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Operating revenues	$4,329,005	$4,159,863	$34,999,925	$34,532,020
Oper. exps.,	2,607,864	2,269,836	19,356,117	18,231,046
Federal taxes	376,371	541,424	3,651,050	5,236,154
Other taxes	137,589	136,324	1,178,817	1,145,189
Depreciation	258,872	258,333	1,999,016	2,066,666
Amort. of electric plant acquisition adjusts.	144,056	144,056	1,152,450	1,152,450
Net oper. revs.	$804,253	$807,890	$7,662,475	$6,700,515
Other income (net)	19,765	9,694	79,076	69,844
Gross income	$824,018	$817,584	$7,741,551	$6,770,359
Int. on mtge. bonds	232,500	273,642	1,860,000	2,189,133
Int. on debentures	67,500	106,875	540,000	855,000
Other int. & deduct.	87,875	78,994	693,840	741,593
Int. chgd. to construct.	Cr12,479	Cr1,946	Cr47,327	Cr12,256
Net income	$448,622	$360,019	$4,695,038	$2,996,889
Dividends applicable to preferred stocks			1,343,629	2,558,661
Balance			$3,351,409	$438,228

—V. 164, p. 1912.

Pennsylvania RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$73,417,909	$72,114,367	$84,760,260	$86,004,705
Net from railway	10,741,846	13,637,580	24,293,942	28,698,777
Net ry. oper. income	6,325,564	6,007,396	9,555,769	9,545,025
From Jan. 1—				
Gross from railway	604,501,802	726,159,196	762,946,158	729,254,466
Net from railway	48,352,294	164,411,571	207,758,198	241,687,666
Net ry. oper. income	9,787,575	90,667,673	82,372,197	105,808,648

—V. 164, p. 2290.

Pennsylvania Reading Seashore Lines—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$1,095,819	$893,910	$1,131,508	$1,062,338
Net from railway	171,188	136,415	282,492	224,046
Net ry. oper. income	*59,368	*105,206	30,785	*11,983
From Jan. 1—				
Gross from railway	8,687,230	9,329,221	9,941,298	10,064,831
Net from railway	944,945	2,362,450	2,900,381	3,266,822
Net ry. oper. income	*922,062	272,930	766,879	1,434,667

*Deficit.—V. 164, p. 1727.

Peoria & Eastern Ry.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Operating revenues	$1,162,513	$1,227,748	$3,297,138	$3,855,074
Operating expenses	1,074,956	947,647	3,142,195	2,911,221
Net rev. from ry. oper.	$87,557	$280,101	$154,943	$943,853
*Ry. tax accruals	48,284	104,022	106,726	415,100
Equip. and joint facility rents	52,535	54,692	149,242	139,516
Net ry. oper. income	†$13,262	$121,387	†$101,025	$389,237
Other income	10,974	10,437	29,917	32,709
Total income	†$2,288	$131,824	†$71,108	$421,946
Misc. deductions	2,097	1,700	6,066	4,007
Total fixed charges	56,082	49,176	168,976	147,577
Net deficit	$60,467	‡$80,948	$246,150	‡$270,362
*Includes Federal income taxes	Cr$32,599	$32,656	Cr$126,799	$201,856

†Deficit. ‡Income.—V. 164, p. 958.

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(The) Pfaudler Co., Rochester, N. Y.—Change in Capitalization Put Into Effect—

The directors on Oct. 30 took action to put into effect a change in the capital structure of the company.

The 2,500 shares of $100 preferred stock are to be changed into 17,500 shares of common stock of $20 par value on the basis of seven shares of common for each share of preferred. After the exchange is made, the capital stock will be represented by 142,500 shares of common stock of $20 par value, a total of $2,850,000.

The change was approved by the stockholders at the annual meeting held Oct. 15, 1946.

The directors also declared the final quarterly dividend due Dec. 1, 1946 on the preferred stock of the amount of $1.50 per share, and a dividend of 16⅔ cents per share on the common stock (covering the period of Oct. 1 to Dec. 1, 1946). The directors wish to point out that the distribution on the common stock is *not* an extra dividend, but a pro rata adjustment. Both dividends are payable Dec. 2, 1946.

The common dividend represents a pro rata share of the 25 cent quarterly dividend usually paid Jan. 1 and was declared at this time in order to place the dividends on the common stock on the quarterly periods of March 1, June 1, Sept. 1, and Dec. 1.—V. 164, p. 2057.

(Chas.) Pfizer & Co., Inc.—Earnings—

9 Months Ended Sept. 30—	1946	1945
Gross sales, less returns and allowances	$32,299,890	$21,182,864
Cost of goods sold, excl. depreciation	13,951,804	11,348,467
	$18,348,086	$9,834,396
Provision for depreciation	525,806	*803,935
Selling, general and administrative expenses	2,045,964	1,227,008
Gross profit from operations	$15,776,315	$7,803,453
Other income	165,043	188,644
Gross income	$15,941,358	$7,992,097
†Other deductions	756,391	1,005,087
Net income	$15,184,966	$6,987,009
Federal normal income tax and surtax	5,873,000	666,000
Excess profits tax, less postwar credit	------	4,935,000
Net income	$9,311,967	$1,386,009
Shares outstanding	1,480,050	1,500,000
Earnings per share	$6.29	$0.92

*Includes $450,000 for amortization of emergency facilities. †Includes $171,000 in 1946 and $450,000 in 1945 for provision for contingencies.—V. 164, p. 731.

Philadelphia Electric Co.—Registers With SEC—

The company on Nov. 4 filed a registration statement with the SEC for $30,000,000 of first and refunding mortgage bonds, due 1981, and 300,000 shares ($100 par) preferred stock. Underwriters are to be determined by competitive bidding. Proceeds of about $60,000,000 before deducting expenses will be used to pay off $18,000,000 of 1½% promissory notes and to finance part of the company's construction program which will require approximately $42,000,000. Bids on the bonds will be opened Dec. 10 and bids on the preferred stock will be opened Dec. 3.

Weekly Output—

The electric output of this company and its subsidiaries for the week ended Nov. 2, 1946, amounted to 132,468,000 kwh., an increase of 10,342,000 kwh., or 8.5%, over the corresponding week of 1945.—V. 164, p. 2290.

Phillips-Jones Corp.—Plan Declared Effective—

Following an approving vote of a majority of the common and preferred stockholders on Oct. 31, the directors declared the plan of recapitalization effective. Under the plan, the 7% preferred stock, on which are $21 in dividend arrears per share, would be exchanged for a new 5% cumulative preferred on the basis of one share of 7% preferred for 1.4 shares of the new issue.—V. 164, p. 2057.

Phillips Petroleum Co.—Subsidiary Plans Expansion

Frank Phillips, Chairman, and K. S. Adams, President, of this company have announced that Standish Pipe Line Co., a wholly-owned subsidiary, has completed plans to build 289 miles of 12-inch crude oil pipe line from Goldsmith in Ector County, Texas, to Borger, Texas.

The announcement further states:

The line will bring oil from the Permian Basin Sector of West Texas to augment the crude supply at Phillips' Borger refinery. Minimum line capacity will be 70,000 barrels a day with initial load estimated at 50,000 barrels a day. At present Phillips has a daily production of more than 35,000 barrels in the Permian Basin Area, and can increase this figure by further development of its extensive proved acreage.

Plans for a proposed 10-inch line from Borger to Yale, Oklahoma, have been deferred for the present. Construction of the Goldsmith-Borger project will start when necessary pipe is available.—V. 164, p. 2157.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1946—Month	—1945	1946—9 Mos.	—1945
Railway oper. revenues	$2,958,144	$2,385,741	$20,099,940	$24,336,943
Railway oper. expenses	2,520,209	2,445,513	21,133,556	21,553,234
Net rev. from railway operations	$437,905	‡$59,772	‡$1,033,616	$2,783,709
*Railway tax accruals	546,907	265,723	1,879,084	4,179,988
Equipment and joint facility rents (*Cr*)	507,701	653,349	5,217,322	4,975,171
Net ry. oper. income	$398,699	$327,854	$2,304,622	$3,578,892
Other income	14,601	20,405	164,723	213,537
Total income	$413,300	$348,259	$2,469,345	$3,792,429
Miscell. deductions	99,101	20,469	331,265	810,416
Total fixed charges	3,512	3,428	31,302	31,570
Net income	$310,687	$324,362	$2,106,778	$2,950,443
*Incl. Fed. income and excess profits taxes	†$359,576	$84,776	†$273,548	$2,475,980

†Debit in 1946 due to carry-back adjustment: $122,907 in September and $548,558 in first nine months. ‡Deficit.—V. 164, p. 1913.

Pittsburg Shawmut & Northern RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$69,115	$60,646	$97,207	$123,345
Net from railway	9,502	*3,010	1,028	26,753
Net ry. oper. income	*3,909	*18,931	*10,320	12,666
From Jan. 1—				
Gross from railway	631,559	790,484	963,186	1,111,771
Net from railway	666	3,026	48,347	238,745
Net ry. oper. income	*127,889	*112,755	*62,621	113,820

*Deficit.—V. 164, p. 1913.

Pittsburg & Shawmut RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$168,144	$117,675	$129,295	$140,242
Net from railway	29,523	8,698	30,680	54,688
Net ry. oper. income	17,191	447	23,462	31,097
From Jan. 1—				
Gross from railway	1,248,865	1,099,898	1,170,156	1,095,792
Net from railway	239,242	245,273	261,499	350,684
Net ry. oper. income	136,930	181,762	189,954	201,619

—V. 164, p. 1728.

Plough, Inc.—Form of Certificate—

New York Stock Exchange on Nov. 1 directed that beginning Nov. 15, 1946, deliveries in settlement of Exchange contracts in common stock, of $5 par value, may be made only with certificates stamped to indicate the change from $7.50 to $5 par value, or new permanent certificates.—V. 163, p. 3143.

Portsmouth Steel Corp., Portsmouth, Ohio—Report—

E. A. Schwartz, President, Oct. 21, said:

The company acquired the Portsmouth Works and the stock of Emperor Coal Co. from Wheeling Steel Corp. on July 1, 1946, and began operations on that date. The first three months results are shown on the accompanying income statement. The earnings of 31 cents per share after all charges, including provisions for depreciation and depletion, federal taxes on income, and other contingencies were produced as follows: 6 cents in July, 11 cents in August, and 14 cents in September.

We have been operating at capacity. Steel production has averaged 50,735 net tons per month during the three months. This production does not yet reflect the conversion of our open hearths from gas fired to oil fired which is now taking place and which should enable higher steel production in the future.

Finished and semi-finished steel, wire, fence, coke and other products were shipped in each of the three months as follows: July—$1,923,987, August—$2,635,418, September—$2,942,200. The outlook for sales of these products in the last quarter of 1946 appears favorable for continued progress. The distribution of these sales in September was approximately as follows: 28% to Wheeling Steel Corp. and 21% to Kaiser-Frazer Corp. and Graham Paige Motors Corp., pursuant to our long term contracts with these customers, and 51% to other customers.

Net quick assets amount to $6.68 per share as of Sept. 30, 1946.

CONSOLIDATED EARNINGS FOR 3 MONTHS ENDED SEPT. 30, 1946

Net sales	$7,526,978
Cost of products sold	6,380,512
Provision for depreciation and depletion	257,789
Selling, general and administrative expenses	119,424
Provision for other contingencies	45,000
Balance	$724,252
Other income	10,598
Income before taxes on income	$734,850
Federal taxes on income (estimated)	317,000
Net income	$417,850
Earnings per share	$0.31

CONSOLIDATED BALANCE SHEET SEPT. 30, 1946

ASSETS—Cash, $3,935,778; trade and miscellaneous accounts receivable (after reserve of $4,603), $3,118,247; inventories of finished and semi finished products, raw materials and supplies (at lower of cost or market), $3,837,965; capital stock subscriptions receivable from officers, $245,833; property, plant and equipment (after reserves for depreciation and depletion of $1,440,501), $3,792,993; deferred charges, $101,086; total, $15,031,902.

LIABILITIES—Accounts payable, $1,045,954; accrued salaries, wages and earned vacations, $435,560; accrued taxes and royalties, $221,737; estimated federal taxes on income, $317,000; reserves for repairs and renewals, $33,644; reserves for workmen's compensation liability, $28,076; reserves for other contingencies, $45,000; common stock (par value $1 per share), issued and outstanding, $1,327,500; common stock subscribed but not issued (25,000 shares), $25,000; capital surplus, comprising amount paid in or subscribed for capital stock in excess of par value, and undistributed earnings of subsidiary company at date of acquisition, $11,134,580; earned surplus (net income, July 1 to Sept. 30, 1946), $417,850; total, $15,031,902.

NOTE—Properties acquired from Wheeling Steel Corp. on July 1, 1946, and included above at that date at $3,889,580 were recorded on Wheeling's books at a gross cost of $25,452,267, less accumulated reserves for depreciation and depletion of $18,790,199 at that date.

NOTE—The financial statements include the amounts of the parent company and its wholly-owned subsidiary, Emperor Coal Co.

Pending a complete survey, depreciation of the parent company's properties for the period of three months ended Sept. 30, 1946, has been provided at the monthly dollar amounts previously used by Wheeling Steel Corp.—V. 164, p. 596.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended Nov. 2, 1946, totaled 209,727,000 kwh., as compared with 179,101,000 kwh. for the corresponding week last year, an increase of 17.1%.—V. 164, p. 2325.

Quaker State Oil Refining Corp. (& Subs.)—Earnings

Period End. Sept. 30—	1946—3 Mos.	—1945	1946—9 Mos.	—1945
Net sales (excl. of intercompany sales)	$7,783,883	$6,907,285	$25,340,377	$23,482,757
Cost of sales (excl. of deprec. & deplet.	5,165,852	4,770,937	17,425,063	16,109,331
Sell., adm. & gen. exps.	1,098,125	943,360	3,317,724	2,779,049
Gross profit	$1,519,906	$1,192,988	$4,597,590	$4,594,376
Other income	70,642	*Dr*33,719	183,551	51,352
Total income	$1,590,548	$1,159,269	$4,781,141	$4,645,729
Deprec. and deplet.	464,431	520,575	1,506,989	1,607,064
State income tax	29,750	16,900	91,000	84,250
Federal income tax	400,850	191,749	1,241,350	565,549
Fed. excess prof. tax	------	173,700	------	1,431,000
Minority interest	84	267	225	267
Net profit	$695,433	$256,079	$1,941,577	$957,603
Earnings per share	$0.75	$0.28	$2.09	$1.03

—V. 163, p. 1436.

R. C. A. Communications, Inc.—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—8 Mos.	—1945
Total oper. revenues	$996,974	$1,231,269	$9,248,001	$8,685,220
Total oper. deductions	918,648	618,184	6,596,546	4,538,073
Net oper. revenues	$78,326	$613,085	$2,651,455	$4,147,147
Other communic. inc.	*Dr*3,671	44,531	94,642	164,306
Operating income	$74,655	$657,616	$2,746,097	$4,311,453
Ordinary income—non-communication	24,330	*Dr*5,578	19,092	*Dr*31,868
Gross ordinary income	$98,985	$652,038	$2,765,189	$4,279,585
Deduct'ns from ord. inc.	9,748	8,612	82,232	84,596
Net ordinary income	$89,237	$643,426	$2,682,957	$4,194,989
Extraordinary inc. (*Cr*)	1,869	*1,259	86,634	121,550
Extraord. inc.—charges	13,757	9,600	95,755	79,147
Net income	$77,349	$632,567	$2,673,836	$4,237,392
Deducts. from net inc.	36,450	459,500	1,063,850	3,079,340
Net inc. trans'd to earned surplus	$40,899	$173,067	$1,609,986	$1,158,052

*Deficit.

Reopens Direct Radiotelegraph Service to Netherlands East Indies—

Direct raidotelegraph service between the United States and the Netherlands East Indies, suspended since March 7, 1942, when enemy forces overran he latter country, was reopened on Nov. 1 with the message rate greatly reduced, Thompson H. Mitchell, Executive Vice-President in charge of RCA Communications, Inc., announced.

With the resumption of service, Mr. Mitchell said, RCA will accept messages for transmission to the Netherlands East Indies at the full rae of 30 cents per word, compared to the 90-cent rate which existed before the war.

The Batavia terminal of the circuit is operated by the Netherlands East Indian Telegraph Administration.—V. 164, p. 1728.

Queen City Coach Co.—Stock Dividend—

The ICC on Oct 28 authorized the company to issue not exceeding 7,992 shares of capital stock (no par) and having an assigned value of $60 a share, to be distributed pro rata as a stock dividend.

The company, a North Carolina corporation has an authorized capital stock of 6,000 shares (no par) of which 3,996 shares having a recorded book liability of $238,000 are outstanding in the hands of the public. The 10 principal stockholders own in the aggregate 2,205 shares. Its balance sheet as of July 31, 1946, shows current assets $1,736,106, principally cash $213,272, temporary cash investments $1,050,000, and notes and accounts receivable, less reserve, $377,536; carrier operating property, less depreciation, $898,908; intangible property, less reserve for amortization, $244,947; investments and advances, associated companies $139,769, and others $19,503; and deferred debits $87,792, total assets $3,127,025. Liabilities were current liabilities $1,622,592, chiefly unredeemed tickets $423,911, and taxes accrued $834,339; common capital stock $238,000; unappropriated surplus, unearned $14,792, and earned $1,251,641, total liabilities $3,127,025.

During 1944, 1945, and the first 3 months of 1946, the company had net operating revenue of $1,464,271, $1,433,314, and $282,361, respectively, and other income, principally dividend income, of $28,185, $45,893, and $19,277. Its net income for the same periods was $399,829, $392,278, and $174,693, respectively.

The directors have authorized the issue of 7,992 shares (no par) common stock, having an assigned value of $60 a share, or $479,520, as a stock dividend, to be paid to the stockholders as of Dec. 31, 1946, in the ratio of 2 shares for each share outstanding on that date. The amount of the proposed dividend will be charged to earned surplus.

Radiomarine Corp. of America—Earnings—

Period End. Aug. 31—	1946—Month	—1945	1946—8 Mos.	—1945
Total oper. revenues	$92,660	$52,849	$668,247	$391,367
Total oper. expenses	87,161	73,204	757,814	588,430
Net oper. revenues	$5,499	*$20,355	*$89,567	*$197,063
Other communica. inc.	------	------	------	7,325
Operating income	$5,449	*$20,355	*$89,567	*$189,738
Ordinary income—non-communication	3,723	77,441	175,067	765,857
Gross ordinary income	$9,222	$57,086	$85,500	$576,119
Deducts. from ord. inc.	3,760	3,110	34,110	39,097
Net income	$5,462	$53,976	$51,390	$537,022
Deducts from net inc.	2,660	38,670	24,280	379,540
Net income transf'd to earned surplus	$2,802	$15,306	$27,110	$157,482

*Deficit.—V. 164, p. 1728.

Railroad Employees' Corp. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
*Gross earnings	$804,339	$609,556	$552,293	$528,263
Operating expenses	487,939	384,631	361,765	352,097
Int. paid deb. disct. and exp. (net), prov. for dbtfl. notes, amort. of intang., Fed. income taxes	183,730	150,176	131,810	137,950
Net income	$132,669	$74,749	$58,718	$38,215
Preferred dividends	38,263	38,263	38,278	40,036
Common dividends	26,900	6,725	------	------
Earnings per share on common stock	$0.70	$0.27	$0.15	Nil

*Gross earnings include only interest actually received; accrued interest earned but not collected is not included.

CONSOLIDATED BALANCE SHEET AS AT SEPT. 30, 1946

ASSETS—Cash in banks and on hand, including cash items, $440,478; instalment notes receivable (after reserves for doubtful notes of $181,481), $4,034,256; cash value, life insurance, $7,776; estimated refunds of Federal income and excess profits taxes, under carry-back provisions of Revenue Act, $20,549; prepaid interest, taxes and expenses, including office improvements, $24,910; furniture and fixtures (net), $42,025; total, $4,569,993.

LIABILITIES—Notes payable, $2,500,000; employees' taxes withheld, $3,889; dividend payable Oct. 19, 1946, $12,754; expenses accrued, $21,435; miscellaneous taxes accrued, $15,647; reserves for Federal taxes on income, $93,425; term loan (net), $525,000; minority interest in subsidiary company, $179; preferred stock (par $12.50), $797,138; class A common stock (par $1), $133,502; class B common stock (par $1), $5,000; capital surplus, $238,989; earned surplus, $223,035; total, $4,569,993.—V. 164, p. 2058.

Ranger Fastener Co., Inc., New York—Files With SEC

The company on Oct. 31 filed a letter of notification with the SEC for 75,000 shares (10c par) common. Offering price, $2 a share. Underwriter, F. R. Lushas Co., New York. Proceeds will be used for working capital.

Real Silk Hosiery Mills, Inc. (& Subs.)—Earnings—

6 Mos. End. June 30—	1946	1945	1944	1943
Sales, less returns, allowances, discs., etc.	$7,536,838	$7,025,463	$7,281,676	$6,283,591
*Cost of goods, sold, selling, packing and adm. expense	6,804,698	6,287,093	6,195,740	6,119,394
Operating profit	$732,139	$738,371	$1,085,936	$164,197
Other income	51,723	27,189	30,289	45,376
Profit	$783,862	$765,559	$1,116,224	$209,573
Interest and discount	------	------	283	2,652
Loss on sale of fixed assets	------	278	6,634	41,736
Misc. expenses	------	2,500	------	------
§Expense	------	------	911	14,827
Net profit	$783,862	$762,381	$1,108,397	$150,359
Special profit and loss credits	*Dr*50,892	*Cr*10,400	*Dr*47,665	*Cr*6,145
Prov. for Fed. taxes	265,000	†533,000	†800,000	75,000
Res. for possible future losses & conting	------	------	50,000	60,000
Net profit	$467,970	$233,781	$210,731	$21,504
7% cumul. pfd. divs.	10,724	72,004	101,136	------
Divs. on prior pref.	23,118	24,334	------	------
Divs. on com. stock	53,413	------	------	------

*Included above is a charge of $77,481 in 1946, $102,467 in 1945, $117,708 in 1944 and $132,464 in 1943, for depreciation. †Includes excess profits taxes after deducting $49,000 in 1945 and $72,000 in 1944 for post-war refund. §In connection with conversion of certain plant facilities to war production.

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 1946

ASSETS—Cash on hand and in banks, $620,982; United States Government Securities—at cost, plus accrued interest thereon, $1,093,412; accounts receivable (net), $382,749; merchandise inventories, $2,019,042; United States Government securities—at cost, set aside for future capital expenditures for facilities, $1,000,000; miscellaneous accounts receivable, loans and advances to employees and branch managers, etc. (net), $14,139; miscellaneous investments—at cost (net), $452; property, plant and equipment (net), $1,783,040; advances in connection with acquisition of machinery and equipment, $45,184; prepaid expenses and deferred charges, $248,515; goodwill, patents and trademarks, $1.00; total, $7,207,516.

LIABILITIES—Accounts payable, $360,334; dividends payable, $16,847; mortgage payable—due Aug. 30, 1946, $16,250; accrued liabilities, $417,119; reserve for Federal, state and local taxes (other than Federal taxes on income), $100,717; due to branch managers and other employees, $64,765; customers' deposits, etc., $96,885; miscellaneous deposits, unclaimed wages, etc., $5,149; reserves for guaranteed replacements of merchandise, etc., $15,100; reserve for contingencies (to provide for possible future losses), $500,000; 5% prior preferred stock, series A, $918,920; 7% cumulative preferred stock (par $100), $306,400; common stock (par $5), $890,220; paid-in surplus $890,220; capital surplus, $928 862; earned surplus, $1,679,729; total, $7,207,516.—V. 162, p. 3080.

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Regal Shoe Co.—Earnings—

INCOME STATEMENT, NINE MONTHS ENDED SEPT. 30, 1946

Net sales	$7,288,170
Cost of sales	4,849,162
Selling, administrative and general expenses	1,689,753
Operating profit	$749,254
Other income	307
Gross income	$749,561
Income deductions	2,176
Net income before taxes	$747,384
Provision for Federal taxes on income	284,006
Net income	$463,378
Balance, surplus, Jan. 1, 1946	1,281,347
Deduct reduction of goodwill to $1, $866,462; div. paid, $142,500	1,008,962
Balance	$272,385
Net income for period	463,378
Balance, Sept. 30, 1946	$735,764

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash, $1,453,150; accounts receivable less reserve, $1,230; merchandise inventory, $1,734,368; National Shawmut Bank (see contra)—Fund for retirement of preferred stock, $3,424; land $45,854, plant and equipment (less reserves for depreciation and amortization of $295,978), $217,991; prepaid insurance and miscellaneous deferred charges, $113,364; goodwill, $1; total, $3,569,384.

LIABILITIES—Accounts payable, $370,287; accrued liabilities, $224,434; reserve for Federal income taxes, $432,534; preferred stock and accrued dividend (see contra), $3,424; common stock (par $1, $474,490; earned surplus, $735,764; paid-in surplus, $1,328,450; total, $3,569,384.—V. 164, p. 596.

Republic Investors Fund, Inc.—Cash Reserves Up—

The Fund increased its cash resources substantially from 10% on July 31 to 43% on Sept. 11, 1946.—V. 164, p. 1914.

Republic Steel Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—3 Mos.—	1945	1946—9 Mos.—	1945
Income from operations	$12,331,036	$6,665,267	*$24,742,536	$45,315,033
Deprec. and deplet. of prop., plants & equip.	3,346,477	4,747,961	8,891,326	14,243,419
Int. on funded debt	445,487	624,630	1,356,796	1,697,686
Prov. for Fed. inc. and exc. prof. taxes (est.)	3,500,000	Cr325,000	5,000,000	21,400,000
Consol. net income	$5,039,071	$1,617,676	$9,494,414	$7,973,927
Earns. per com. share	$0.81	$0.21	$1.45	$1.16

*Includes restoration to income in first quarter 1946 from "contingent reserves" of amount of approximate excess charges due to strike, $3,100,000.—V. 164, p. 2158.

(Thomas) Robinson Co., Inc., New York—Files With SEC—

The company on Oct. 31 filed a letter of notification with the SEC for 10,000 shares of stock. Offering price, $2 a share. Proceeds will be used for working capital. Issue not underwritten.

Rochester Telephone Corp.—Earnings—

Period End. Aug. 31—	1946—Month—	1945	1946—8 Mos.—	1945
Operating revenues	$683,102	$609,128	$5,281,439	$4,829,481
Uncollec. oper. revenues	799	371	6,322	3,334
Operating revenues	$682,303	$608,757	$5,275,117	$4,826,147
Operating expenses	497,499	415,152	3,774,120	3,145,794
Operating taxes	97,297	99,775	811,496	835,070
Net oper. income	$87,507	$93,830	$689,501	$845,283
Net after charges	60,147	61,309	445,140	585,127

—V. 164, p. 1637.

Rutland RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$468,475	$430,520	$469,524	$434,599
Net from railway	65,393	28,365	71,040	89,002
Net ry. oper. income	28,156	*1,525	43,296	68,934
From Jan. 1—				
Gross from railway	3,769,977	3,890,857	3,789,527	3,444,911
Net from railway	90,453	222,327	269,090	403,245
Net ry. oper. income	*131,272	*43,048	44,150	236,942

*Deficit.—V. 164, p. 1914.

St. Louis, Rocky Mountain & Pacific Co.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—	1945	1946—12 Mos.—	1945
Gross earnings	$862,183	$663,712	$2,753,554	$2,489,080
Cost, exps. and taxes	650,081	504,630	2,133,080	1,908,787
Interest charges	17,387	18,723	70,154	76,212
Deprec. and deplet.	38,744	27,412	132,995	106,363
Prov. for Fed. inc. taxes	59,200	45,200	128,600	125,500
Net income	$96,771	$67,748	$288,725	$272,218

—V. 164, p. 869.

St. Louis-San Francisco Ry.—Earnings of System—

Period End. Sept. 30—	1946—Month—	1945	1946—9 Mos.—	1945
Total oper. revenues	$8,043,228	$8,829,154	$71,483,706	$90,533,788
Total oper. expenses	6,659,078	6,873,065	64,094,997	62,191,360
Net ry. oper. income	843,748	1,049,997	2,802,875	13,150,939
Other income	45,466	46,373	492,928	347,891
Total income	$889,214	$1,096,370	$3,295,803	$13,498,830
Deducts. from income	3,924	5,477	40,334	51,795
Bal. avail. for fixed charges	$885,290	$1,090,893	$3,255,469	$13,447,035

EARNINGS OF COMPANY ONLY

September—	1946	1945	1944	1943
Gross from railway	$7,662,459	$8,445,843	$9,652,029	$9,048,501
Net from railway	1,330,465	1,827,847	3,079,262	3,225,835
Net ry. oper. income	836,763	1,002,152	1,619,163	2,008,186
From Jan. 1—				
Gross from railway	67,946,865	86,453,736	86,161,891	78,697,926
Net from railway	6,657,573	26,665,731	26,778,014	27,900,382
Net ry. oper. income	2,514,387	12,600,743	12,365,929	17,330,627

—V. 164, p. 2158.

St. Louis-San Francisco & Texas Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$276,970	$289,613	$266,908	$388,792
Net from railway	30,327	88,551	58,557	217,523
Net ry. oper. income	*8,896	24,926	11,315	113,955
From Jan. 1—				
Gross from railway	2,685,693	2,945,550	3,033,014	3,219,712
Net from railway	495,667	1,103,466	1,334,822	1,673,204
Net ry. oper. income	130,353	286,128	326,833	818,989

*Deficit.—V. 164, p. 1763.

San Antonio Uvalde & Gulf RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$178,733	$194,750	$265,244	$265,303
Net from railway	*64,221	14,272	30,821	80,186
Net ry. oper. income	*112,123	*24,511	*17,063	9,017
From Jan. 1—				
Gross from railway	2,274,188	2,016,887	2,119,438	1,978,057
Net from railway	38,299	112,473	79,660	514,426
Net ry. oper. income	*474,628	*376,110	*399,893	36,675

*Deficit.—V. 164, p. 1763.

St. Louis Southwestern Ry.—Earnings—

Period End. Sept. 30—	1946—Month—	1945	1946—9 Mos.—	1945
Railway oper. revenues	$3,800,556	$3,903,918	$33,917,455	$52,923,733
*Railway oper. expenses	2,503,164	3,684,822	24,487,585	26,704,445
Net rev. fr. ry. oper.	$1,297,392	$219,096	$9,429,870	$26,219,288
*Railway tax accruals:				
Advalorem taxes	84,973	86,063	748,224	781,230
Federal income taxes	274,418	Cr1,496,545	1,410,211	13,269,083
Other Federal taxes	114,116	111,685	1,077,320	1,065,043
Railway oper. income	$823,885	$1,517,893	$6,194,115	$11,103,932
Other ry. oper. income	29,733	32,148	280,062	301,469
Total ry. oper. income	$853,618	$1,550,041	$6,474,177	$11,405,401
Deductions from railway operating income	159,392	222,722	1,626,739	2,972,416
Net ry. oper. income	$694,226	$1,327,319	$4,847,438	$8,432,985
Non-operating income	25,011	37,137	286,846	356,221
Gross income	$719,237	$1,364,456	$5,134,284	$8,789,206
Deducts. from gross inc.	249,402	248,948	2,264,836	2,281,356
Net income	$469,835	$1,115,508	$2,869,448	$6,507,850

*September, 1945, operating expenses and Federal income tax accruals affected by adjustment of amortization of defense projects.—V. 164, p. 2158.

St. Regis Paper Co.—Takes Over Management of Kalamazoo Firm—

See Time, Inc. below.—V. 164, p. 2325.

San Diego Gas & Electric Co.—Earnings—

INCOME STATEMENT, YEARS ENDED AUG. 31

	1946	1945
Total operating revenues	$17,682,807	$17,337,397
Operation	7,483,039	7,024,321
Maintenance and repairs	1,005,701	900,204
Depreciation	1,986,892	2,005,727
Amortization of limited-term investments	403	408
Provision for employees' past-service retirement annuities	320,000	------
Taxes (other than Federal taxes on income)	1,609,438	1,589,425
Provision for Federal taxes on income (incl. excess profits tax (1946, $734,000; 1945, $2,848,000)	2,280,000	3,600,000
Total net operating income	$2,997,331	$2,217,310
Other income	13,560	4,880
Gross income	$3,010,891	$2,222,190
Total income deductions	1,472,146	651,654
Net income	$1,538,745	$1,570,536
Earned surplus, beginning of period	2,582,435	2,386,899
Total income	$4,121,180	$3,957,435
Preferred dividends	375,000	375,000
Common dividends	1,000,000	1,000,000
Amortization of emergency facilities, less related reduction of Federal taxes on income	19,645	------
Earned surplus, Aug. 31	$2,726,534	$2,582,435

BALANCE SHEET, AUG. 31

ASSETS—	1946	1945
Property, plant and equipment	$56,684,677	$55,611,965
Intangibles	1,055,331	1,329,529
Cash and demand deposits	2,897,846	2,769,626
U. S. Govt. short-term obligations	900,000	957,901
Accounts receivable (net)	846,517	963,485
Materials and supplies	823,673	637,910
Prepayments	58,409	85,275
Unamortized debt discount and expense	714,255	1,318,404
Other deferred charges	134,874	61,648
Total	$64,115,586	$63,735,747
LIABILITIES—		
First mtge. bonds, 3⅜% series due July 1, 1970	$16,000,000	$16,000,000
Accounts payable	464,367	276,323
Customers' deposits	238,220	185,125
Accrued taxes	4,199,119	5,132,279
Accrued bond interest	89,921	89,921
Other current and accrued liabilities	155,909	144,816
Deferred credits	330,130	423,098
Depreciation reserve	17,838,742	17,093,239
Reserve for amort. of limited-term investments	5,631	5,425
Reserve for employees' provident reserve	424,381	207,476
Other reserves	306,471	258,554
Contributions in aid of construction	646,436	647,332
Preferred stock	7,500,000	7,500,000
Common stock	12,500,000	12,500,000
Premium on capital stock	689,718	689,718
Earned surplus	2,726,534	2,582,435
Total	$64,115,586	$63,735,747

—V. 164, p. 1251.

Sardik Food Products Corp.—Registration Statement Withdrawn—

The registration statement (No. 6447) filed May 29 covering 175,000 shares of capital stock (no par) has been withdrawn.—V. 163, p. 3144; V. 164, p. 2058.

Schenley Distillers Corp.—New Director—

B. C. Ohlandt, Vice President in charge of sales, has been elected a director.—V. 164, p. 2156.

Seaboard Fruit Co., Inc., N. Y. City—New Director—

Samuel E. Magid, Vice-President of Hill, Thompson & Co., Inc. has been elected a director.

Initial Class A Dividend—

The direcors recently declared an initial dividend of 9.65 cents per share on the convertible class A stock, par $4, payable Nov. 1 to holders of record Oct. 21. For offering, see V. 163, p. 3291.

Seattle Gas Co.—To Issue Notes—

The company has asked the SEC for permission to issue an unsecured promissory note to The Seattle-First National Bank of Seattle, Wash. in the principal sum of $1,000,000 for a term of five years and bearing an interest rate of 2½% per annum on the unpaid balance thereof. The note is payable $60,000 six months after date and $60,000 each six months thereafter with the entire balance becoming due and payable five years after date of issuance. If any installment of principal or interest is not paid when due, such installment of principal or interest is to thereafter bear interest at the rate of 10% per annum, and at the option of the holder of the note the entire unpaid balance of principal and all accrued interest shall become immediately due and payable.

The loan agreement further provides that in the event of default of any installment, Seattle Gas Co., upon written demand of the Bank, will mortgage, pledge and assign to the Bank any and all of the assets of the company not subject to the lien of Seattle's first mortgage bonds, 3⅜% due 1976; and deliver and pledge to the Bank as security for the outstanding loan "additional bonds" under Article III of said first mortgage bonds which at the time of such demand Seattle might cause to be issued because of the acquisition or construction of any additions or improvements.

The proposed transaction is contemplated in order to refund a presently outstanding 90-day note of the company in the sum of $300,000, the proceeds of such short-term note having been used for the construction and improvement of certain oil-gas plant facilities and properties of the company, and to reimburse the company's treasury in part for capital expenditures made in 1945 and made or to be made in 1946.—V. 164, p. 1251.

Sharon Steel Corp.—Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 35,091 additional shares of common stock (no par) on official notice of issuance.

The directors authorized the issuance of such additional shares. 35,090.9 shares are to be issued in exchange for 26,993 shares of common stock of Bopp Steel Corp. One-tenth of a share will be issued for cash in order to avoid the issuance of any fraction of a share.

The corporation, after consummation of the reorganization agreement, will own 100% of the capital stock of Bopp Steel Corp.—V. 164, p. 1763.

Sharot-May Co., Inc.—New Director—

Walter J. Benn has become associated with this corporation as Vice-President and a director. He will be in charge of the company's Merchandise Division.

For the past 39 years Mr. Benn has been connected with Butler Brothers in various merchandising capacities.—V. 164, p. 2326.

Shell Union Oil Corp.—Earnings—

Quarter Ended Sept. 30	1946 $	1945 $
Gross sales, less discounts and allowances, and other income	113,906,797	117,609,773
Costs, selling and general expenses	89,648,789	91,349,449
Income from operations	$24,258,008	$26,260,329
Provisions for depreciation, depletion, intangible development expenditures, amort. and aband.	11,840,652	14,283,936
Interest on funded debt	780,972	544,433
Prov. for est. Fed. income taxes (and in 1945 for excess profits taxes and renegotiation)	2,745,00	2,803,000
Net income for the period	$8,891,384	$8,628,960
Net income per share	$0.66	$0.64

Net income for the nine months ended Sept. 30, 1946, was $23,981,773, or $1.78 per share, compared with $25,586,447 for like period of 1945, or $1.90 per share.

Net income for Shell Pipe Line Corp. for the quarter ended Sept. 30, 1946, amounted to $631,000, compared with $669,000 for the 1945 period; for the nine months ended Sept. 30, 1946, $2,659,000, compared with $2,247,000 for 1945. No dividends were paid by Shell Pipe Line Corp. in these periods.

During the quarter ended Sept. 30, 1946, agreement was reached with the Reconstruction Finance Corporation Price Adjustment Board in respect of renegotiation proceedings of Shell Union Oil Corp. (Shell Chemical Division) for the year 1944 for the elimination of profits amounting to $1,221,450, less appropriate tax adjustment. After giving effect to the tax adjustment, the net amount of $732,870 will be charged against appropriate reserve heretofore provided for this purpose.—V. 164, p. 869.

Simonds Saw & Steel Co. (& Subs.)—Earnings, Etc.—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
*Gross sales, less discts.	$18,646,824	$17,306,627	$19,278,626	$21,794,970
Cost of goods sold	12,183,083	12,006,968	13,167,043	13,994,929
Selling expenses	2,324,496	1,972,567	1,885,397	1,806,494
Gen. and admin. exps.	619,117	563,834	542,914	544,236
Profit from oper.	$3,520,128	$2,763,259	$3,683,272	$5,440,311
Other income	223,927	85,719	76,608	81,398
Total profit	$3,744,055	$2,848,978	$3,759,880	$5,530,710
Other charges	------	57,560	65,733	5,575
Fed. and Can. inc. taxes	1,504,000	1,844,950	2,598,050	3,996,700
Prov. for contingencies	------	------	------	300,000
Consol. net income	$2,240,055	$946,468	$1,096,098	$1,228,435
Common dividends	1,093,400	695,800	596,400	596,400
†Earns. per com. share	$4.50	$1.90	$2.20	$2.47

*After deducting $223,937 in 1945 and $491,834 in 1944 for provision for partial payment to U. S. Government, on account of renegotiation of war contracts. †On 497,000 outstanding common shares.

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash, $2,612,375; Govt. securities, $2,570,213; accounts and notes receivable—current (after $50,000 reserves for doubtful accounts), $2,482,393; inventories (not in excess of cost or market), $4,866,041; prepaid and deferred items, $175,790; notes and accounts receivable (not current), $20,500; estimated postwar refunds of excess profits tax (Canada), $248,426; investment in common stock of partly owned subsidiary (at equity in underlying net assets as shown by subsidiary's books), $103,199; real estate, tools and machinery, and equipment (after depreciation reserves of $5,837,275), $4,821,838; total, $17,900,775.

LIABILITIES—Accounts payable, $623,666; provisions for Federal and Dominion income and excess profits taxes (after deducting Treasury tax notes of $1,500,000), $777,905; other accrued Federal, State and local taxes, $265,662; accrued payrolls and other accrued liabilities, $543,347; capital stock (outstanding, 497,000 shares without par value), $2,982,000; consolidated surplus, $12,708,196; total, $17,900,775.—V. 164, p. 869.

Sioux City Gas & Electric Co.—Earnings—

12 Months Ended Sept. 30—	1946	1945
Operating revenues	$4,166,237	$3,951,214
Operation	1,744,690	1,506,019
Maintenance	216,512	155,036
Provision for depreciation	295,783	292,097
Taxes other than Federal income taxes	503,522	481,508
Prov. for estimated Federal income taxes	189,500	355,937
Net earnings from operations	$1,216,229	$1,160,613
Other income (net)	223,286	130,943
Gross income	1,439,515	1,291,557
Interest chgs., spec. chgs. and other deducts.	539,337	628,083
Net income	$900,177	$663,473
Dividends accrued on preferred stock	186,220	335,678
Balance	$713,957	$327,795

—V. 164, p. 1914.

Slate Creek Mining Co., Seattle, Wash.—Files With SEC—

The company on Oct. 25 filed a letter of notification with the SEC for 100,000 shares (5c par) preferred. Offering price, $1 a share. Proceeds will be used for development of mining properties and for working capital. Issue not underwritten.

South Carolina Electric & Gas Co. — Listing of Preferred and Common Stocks—

The New York Stock Exchange has authorized the listing of 125,234 shares of 5% preferred stock (par $50) issued and outstanding in the hands of the public and 808,587 shares of common stock (par $7.50) to be distributed pursuant to the plan of distribution.

Prior to Sept. 27, 1946, all of the common shares of the company which at that time consisted of 43,394 shares (par $100) were owned by General Gas & Electric Corp., a wholly owned subsidiary of General Public Utilities Corp. On that date, pursuant to an order of the SEC, dated Sept. 26, 1946, General Gas & Electric Corp. was dissolved and ownership of the 43,394 common shares became vested directly in GPU and thereafter on the same date the common stock of the company was restated and reclassified into 808,587 common shares (par $7.50). On Sept. 26, 1946, the board of directors of GPU declared a dividend out of capital surplus payable in common shares of the company on Nov. 15, 1946, to holders of record of GPU common stock at the close of business on Oct. 7, 1946, in the ratio of one share of common stock of the company for each 10 shares of GPU common stock.—V. 164, p. 2326.

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Sloss-Sheffield Steel & Iron Co.—Earnings—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
*Net profit	$224,816	$205,587	$501,289	$648,076
Preferred dividends	128,911	128,911	128,912	128,911
Common dividends	------	148,977	223,465	446,931
Surplus	$165,905	Dr$71,301	$148,912	$72,234
†Earns. per com. share	$0.33	$0.16	$0.75	$1.05

*After charges and Federal taxes. †On 496,599 common shares.

For the quarter ended Sept. 30, 1946, net profit was $266,979, or 45 cents per share, as compared with a loss of $60,541 for the Sept. 30 quarter of 1946.—V. 162, p. 2190.

Socony-Vacuum Oil Co., Inc.—Extra Dividend—Earns.

The directors on Nov. 6 declared an extra dividend of 25 cents per share, payable Dec. 14 to stockholders of record Nov. 16. This compares with an extra of 15 cents paid on Dec. 16, last year.

The current payment, together with the two semi-annual dividends of 25 cents each already paid, will make a total of 75 cents per share for 1946, as compared with 65 cents in 1944.

	9 Mos. End. Sept. 30,'46	Cal. Year 1945
Consolidated net earnings (est.)	*$36,000,000	$42,300,000

*Comparison of these earnings with those for the first nine months of 1945 would be misleading because of adjustments made at the end of 1945.

NOTE—The above figures do not include any equity in the earnings of Standard-Vacuum Oil Co. in which this company has a 50% interest.—V. 163, p. 3184.

South Coast Corp.—Delisting—

The Securities and Exchange Commission Oct. 29 announced that it had granted the request of the corporation to withdraw the application for permission to withdraw its common stock ($1 par) from listing and registration on the Chicago Stock Exchange, and that it had cancelled the hearing scheduled to be held on Nov. 27, 1946 upon the said application.—V. 162, p. 818.

Southeastern Greyhound Lines, Inc.—Stock Increased

The stockholders on Oct. 30 voted to increase the capital stock from $5,000,000 to $10,000,000, par $5 per share.

Guy A. Huguelet, President, said the increase was necessary to meet a proposal to declare a 100% stock dividend.—(See V. 164, p. 1764).—V. 164, p. 1915.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
	$	$	$	$
Operating revenues	13,128,564	11,891,370	102,227,254	92,957,537
Uncollec. oper. revenues	24,315	20,915	177,006	160,922
Operating revenues	13,104,249	11,870,455	102,050,248	92,796,615
Operating expenses	11,317,324	7,955,275	83,413,025	60,936,878
Operating taxes	659,102	2,522,880	9,328,705	21,006,509
Net oper. income	1,127,823	1,392,300	9,308,518	10,853,228
Net after charges	813,460	1,043,999	6,990,281	8,268,254

—V. 164, p. 1764.

Southern Colorado Power Co.—Earnings—

Period End. Aug. 31—	1946—8 Mos.—1945		1946—12 Mos.—1945	
Operating revenue	$2,217,014	$2,096,625	$3,291,462	$3,154,326
Operation	860,510	827,427	1,315,145	1,232,551
Maintenance	192,656	186,784	314,942	338,042
Depreciation	202,842	191,377	298,530	281,865
Taxes (other than inc.)	228,585	231,041	338,539	348,075
Federal income taxes	223,800	89,300	262,500	133,400
Fed. ex. pft. tax	------	33,500	14,500	100,100
State income taxes	16,200	7,200	19,400	11,300
Net operating income	$492,419	$529,994	$727,903	$708,992
Other income	4	40	4,543	4,443
Gross income	$492,424	$530,034	$732,446	$713,435
Income deductions	122,674	366,049	291,401	441,353
Net income	$369,749	$163,985	$441,045	$272,082

Weekly Output—

Electric output of this company for the week ended Nov. 2, 1946, totaled 2,291,000 kwh., as compared with 2,051,000 kwh. for the corresponding week last year, an increase of 11.7%.—V. 164, p. 2326.

Southern New England Telephone Co.—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Operating revenues	$3,207,683	$2,836,898	$24,423,622	$21,562,925
Uncollec. oper. revenues	4,601	12,000	28,357	96,000
Operating revenues	$3,203,082	$2,824,898	$24,395,265	$21,466,925
Operating expenses	2,582,688	1,954,756	19,267,558	14,883,722
Operating taxes	247,356	532,887	2,323,598	4,105,291
Net oper. income	$373,038	$337,255	$2,804,109	$2,477,912
Net after charges	303,275	249,953	2,179,368	1,693,338

—V. 164, p. 1764.

Southern Oxygen Co., Inc., Washington, D. C.—Files With SEC—

The company on Oct. 28 filed a letter of notification with the SEC for 6,785 shares of common. Offering price, $42 a share. Proceeds will be used for working capital. Issue not underwritten.

Southern Ry.—Gross Earnings—

Period—	—11 Days End. Oct 31—		—Jan. 1 to Oct. 31—	
	1946	1945	1946	1945
Gross earnings	$8,124,122	$8,409,546	$227,713,454	$276,584,524

—V. 164, p. 2326.

Southern Pacific Co.—Transportation System Earns.—

Period End. Sept. 30—	1946—Month—1945		1946—9 Mos.—1945	
	$	$	$	$
Ry. oper. revenues	40,726,114	46,030,602	364,627,678	462,729,102
Ry. oper. expenses	34,920,829	41,047,310	317,693,328	224,717,904
Net rev. from ry. oper.	5,805,285	4,983,292	46,934,350	138,011,198
Unemploy. ins. taxes	646,717	596,913	6,072,354	5,777,213
Fed. retirement taxes	755,239	646,560	7,086,712	6,255,838
State, county and city taxes	1,245,330	476,571	10,760,949	11,061,293
Federal taxes	Cr2,067,502	Cr2,105,461	Cr21,039,295	57,923,236
Miscellaneous taxes	------	Cr78,269	Cr69,853	Cr152,686
Equip. rents (net)	1,990,460	2,069,254	15,007,072	18,630,795
Jt. facil. rents (net)	79,555	47,169	1,016,924	640,956
*Net ry. oper. income	3,155,487	3,330,555	28,099,488	37,874,553

*Before provision for interest charges on outstanding debt, or other non-operating income items.

Orders 20 More Locomotives—

It was recently announced that this company has ordered 20 powerful Diesel electric freight locomotives, which are for main line operation and are in addition to the recent purchase of five powerful new passenger Diesels, together with the company's other Diesel electric engines, they will comprise one of the largest fleets of railroad Diesel electrics in the United States.

The new Diesels will be of 6,000 horsepower, or equal to that of the Southern Pacific's most powerful steam locomotives, including the huge articulated consolidation steam engines with cab in front, an exclusive Southern Pacific design.—V. 164, p. 2326.

Southwestern Associated Telephone Co.—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Operating revenues	$266,191	$228,352	$2,039,584	$1,791,618
Uncollec. oper. revenues	500	700	4,600	5,600
Operating revenues	$265,691	$227,652	$2,034,934	$1,786,018
Operating expenses	193,721	155,082	1,470,469	1,179,200
Operating taxes	32,447	40,694	251,650	363,104
Net oper. income	$39,523	$31,876	$352,865	$243,714
Net after charges	21,477	13,913	207,710	116,593

—V. 164, p. 1765.

Southwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
	$	$	$	$
Operating revenues	15,691,801	14,317,859	119,722,755	110,696,886
Uncollec. oper. revenues	22,947	18,825	182,682	169,690
Operating revenues	15,668,854	14,299,034	119,540,073	110,527,196
Operating expenses	11,823,135	9,011,870	86,959,726	68,556,445
Operating taxes	1,964,760	3,603,515	16,422,314	28,751,179
Net operating income	1,880,959	1,683,649	16,158,033	13,219,572
Net after charges	1,665,291	1,376,802	14,438,621	11,044,616

—V. 164, p. 1765.

Sperti Foods, Inc., Hoboken, N. J.—Files With SEC—

The company on Oct. 29 filed a letter of notification with the SEC for 30,000 shares ($10 par) 5% cumulative convertible preferred. Offering price, $10 a share. Underwriters, White, Noble & Co., Detroit, Mich. Proceeds will be used for purchase of equipment and working capital.

Springfield Street Railway—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Net profit	$49,400	*$7,961	$165,294	$10,195

*Loss.—V. 161, p. 2793; V. 162, p. 3120.

Standard Brands Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
	$	$	$	$
Net sales	62,855,921	64,132,980	185,910,345	193,686,580
†Cost of goods sold	48,441,808	48,810,430	140,870,765	144,261,792
Selling, adv., admin. and gen. exps.	10,675,042	9,556,986	32,136,840	28,814,162
Profit from operations	3,739,071	5,765,563	12,902,739	20,610,625
Income credits	566,549	385,132	2,244,956	1,171,513
Gross income	4,305,620	6,150,695	15,147,696	21,782,138
Income charges	489,343	247,682	1,341,210	482,301
Federal income taxes	1,435,000	1,215,000	4,985,000	3,641,000
Fed. excess prof. taxes	------	2,438,000	------	10,468,800
Net income	2,381,276	2,250,013	8,821,486	7,190,036
*Net income per common share	$0.68	$0.64	$2.57	$2.65
†Depreciation included	589,872	583,027	1,754,546	1,723,465

*After allowance for preferred dividends, based on 3,174,527 shares outstanding Sept. 30, 1946; 3,163,277 shares outstanding Sept. 30, 1945. †Depreciation included.

CONSOLIDATED EARNED SURPLUS

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
Earned surplus at beginning of period	$51,904,512	$35,105,433	$48,444,924	$32,513,376
Balance, as above	2,381,276	2,250,013	8,821,486	7,190,036
Total surplus	$2,381,276	$2,250,013	$8,821,486	$7,190,036
Divs. on $4.50 pfd.	(‡)	225,000	‡450,000	675,000
Common dividends	1,269,811	948,983	3,800,432	2,846,949
Earned surplus at end of period	$53,015,978	$36,181,463	$53,015,978	$36,181,463

‡Dec. 15, 1946, dividend on $4.50 cumulative preferred stock not declared because of likelihood of prior redemption of such stock.—V. 164, p. 2326.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Standard Oil Co. (New Jersey)—Extra Dividend, Etc.

The directors on Nov. 1 declared an extra dividend of $1 per share and the usual semi-annual dividend of 50 cents per share on the capital stock, both payable Dec. 12 to holders of record Nov. 15. Similar distributions were made on June 12, last. Extras of 75 cents each were paid on June 12 and Dec. 12, 1945.

It was also announced that the Portland Pipe Line Co., as part of a plan of dissolution, will pay to stockholders of record of Standard Oil Co. (New Jersey) in conjunction with the above payment a disbursement of eight cents per share, according to John Miller, Secretary of the Portland company.—V. 164, p. 1126.

Starrett Corp.—Exchange Agent Under Plan—

The Guaranty Trust Co. of New York as Exchange Agent, 140 Broadway, New York 15, N. Y. will accept 5% secured income bonds, series due 1956, for deposit under the voluntary plan of exchange dated April 1, 1946, and issue there against non-negotiable receipts.—V. 164, p. 1638.

Stokely-Van Camp, Inc.—Listing of Additional Common Stock—

The New York Stock Exchange has authorized the listing of 45,597 maximum additional shares of common stock (par $1), on official notice of its issuance in connection with the payment of a stock dividend payable Nov. 20, 1946, to holders of record Oct. 31, 1946, making the total amount of common stock, listing of which has been applied for, 957,525 shares.—V. 164, p. 1765.

Sylvania Electric Products Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
	$	$	$	$
‡Gross sales	16,774,353	24,432,914	44,962,081	100,254,788
Income before Federal taxes on income	49,917	1,035,863	337,346	8,190,621
Fed. income taxes	*Cr346,181	506,180	†Cr617,220	6,065,330
Net income	396,098	529,683	954,566	2,125,291
Divs. on $4 pfd. stock	100,000	------	300,000	------
Earned on com. stock	296,098	529,683	654,566	2,125,291
No. of com. shrs. outstdg.	1,005,000	1,005,000	1,005,000	1,005,000
Earnings per share	$0.29	$0.52	$0.65	$2.11

*Includes estimated tax carryback credit of $333,000. †Includes estimated tax carryback credit of $683,000. ‡After deducting returns and allowances.

Borrows $3,000,000 Under Credit Agreement—

In order to meet the increase in demand for Sylvania products and to finance the necessary increases in facilities and inventories, the company on Sept. 4 executed a $10,000,000 credit agreement with one of its banks, whereby it can borrow prior to Dec. 31, 1947 up to this amount for a five-year term at 2%. It has borrowed at this time $3,000,000 under the agreement.—V. 164, p. 2194.

Texas Pacific Coal & Oil Co. (& Subs.)—Earnings—

(After elimination of intercompany transactions)

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
*Gross oper. income	$1,581,320	$1,606,723	$4,226,544	$4,841,449
†Oper. exps., etc.	596,421	614,652	1,737,615	2,260,968
Deprec., deplet., canceled and surrendered leaseholds, and dry holes	322,875	290,990	1,030,382	1,015,155
Net oper. income	$662,024	$501,081	$1,458,517	$1,565,326
Other income	17	9,447	113,858	31,574
Gross income	$662,041	$510,528	$1,572,375	$1,596,900
Cash discts. int., etc.	354	56,089	1,980	58,329
Prov. for Federal income taxes	50,000	------	201,000	200,000
Net income	$611,687	$454,439	$1,369,395	$1,338,571
Shares outstanding	886,541	886,541	886,541	886,541
Earnings per share	$0.69	$0.51	$1.54	$1.51

*Sales of crude oil and gas produced, etc., and other revenues. †Including costs, general and administrative expenses, lease rentals, and taxes, other than Federal income taxes.—V. 164, p. 1916.

Texas Power & Light Co.—Earnings—

Period End. Sept. 30—	1946—Month—1945		1946—12 Mos.—1945	
Operating revenues	$1,598,206	$1,527,218	$17,547,272	$17,074,305
Operating expenses	710,197	600,995	7,902,025	7,151,544
Federal taxes	228,747	370,827	2,215,877	907,437
Other taxes	74,084	72,284	868,269	829,918
Property retirement reserve appropriation	100,000	100,000	1,200,000	1,200,000
Amort. of limited-term investments	302	447	4,772	5,345
Net oper. revenue	$484,876	$382,665	$5,356,329	$6,980,061
Other income (net)	131	7,473	9,437	100,189
Gross income	$485,007	$390,138	$5,366,766	$7,080,250
Int. on mtge. bonds	72,188	72,188	866,250	1,642,260
Int. on serial notes	3,750	4,167	------	79,900
Amort. of debt disct. and exp.	5,045	5,171	47,041	17,084
Other int. and deducts.	22,633	56,076	286,665	257,730
Int. chgd. to construct.	Cr1,380	Cr214	Cr6,865	Cr4,085
Net income	$382,771	$252,750	$4,111,248	$2,738,028
Preferred stock dividend requirements			865,050	865,050

—V. 164, p. 1916.

Textron, Inc.—Sale of Nashua Properties Still in Preliminary Stage—

Royal Little, President, on Nov. 1 announced that this corporation has been discussing with a group of local citizens in Nashua, N. H., the sale of Nashua Manufacturing Co. properties located in Nashua, but the negotiations are still in the preliminary stage and no final decision on disposal of these properties has been reached.

A Nashua stockholders meeting held Oct. 30 to consider sale of the properties was adjoined without action being taken, Mr. Little added.—V. 164, p. 2059.

Third Avenue Transit Corp.—Financing Authorized—

The New York Public Service Commission has authorized the Surface Transportation Corp., a subsidiary to finance on installment notes guaranteed by the parent company 103 new buses scheduled to replace street cars on the systems' lines.—V. 164, p. 1916.

Thrifty Drug Stores Co., Inc.—Places $1,550,000 Preferred Stock Privately — Eastman, Dillon & Co. has placed with a group of insurance companies 15,500 4¼% cumulative preferred shares, series B, $100 par value. Proceeds will be used for expansion purposes in connection with the opening of new stores and for other corporate purposes.—V. 162, pp. 1680 and 1030.

Tide Water Mill Co.—Calls Bonds—

All of the outstanding first mortgage 6% bonds dated Jan. 2, 1925, and extended, have been called for redemption on Oct. 31, 1946, at 100 flat. Payment is being made at the Detroit Trust Co., Detroit, Mich.

Scrip certificates attached to the bonds will be endorsed to show the amount of interest accrued on principal from Jan. 1, 1943, to Oct. 31, 1946, and returned to registered owner.—V. 120, p. 1215.

Time, Inc.—Bryant Mill to Be Managed by St. Regis Paper Co.—

This corporation on Oct. 31 announced that the St. Regis Paper Co. (New York) will take over management of the Bryant Paper Co., Kalamazoo, Mich., effective on that date.

The announcement said that St. Regis will undertake management of the Bryant Mill, owned by Time, Inc., on a basis similar to that under which St. Regis operates for Time, Inc. the Maine Seaboard Paper Co., Bucksport, Maine, and the Hennepin Paper Co., Little Falls, Minn. St. Regis will operate the Bryant Mill under the raw managerial agreement until conclusion of recently announced negotiations for the sale of the Bryant properties to St. Regis.

In taking over management of the Bryant Mill, which has an annual production of 70,000 tons of printing paper, Roy K. Ferguson, President of St. Regis, announced that Peter J. Massey will be General Manager. Mr. Massey, a former Vice President of H. P. Smith Paper Co., Chicago, Illinois, will manage the Bryant mill under the general supervision of Lyman A. Beeman, Vice President, St. Regis.—V. 164, p. 2060.

Toledo Peoria & Western RR.—Earnings—

July—	1946	1945	1944	1943
Gross from railway	*$3,880	$430,153	$464,317	$353,925
Net from railway	*7,370	226,238	272,966	188,837
Net ry. oper. income	*7,450	181,130	228,116	161,504
August—	**1946**	**1945**	**1944**	**1943**
Gross from railway	*$5,636	$382,730	$407,663	$408,339
Net from railway	*12,442	147,262	232,378	230,190
Net ry. oper. income	*11,883	105,255	192,523	203,220
September—	**1946**	**1945**	**1944**	**1943**
Gross from railway	*$2,840	$298,879	$375,574	$393,818
Net from railway	*5,765	61,258	193,175	227,446
Net ry. oper. income	*7,014	17,943	153,735	196,370
Jan. 1 to Sept. 30—				
Gross from railway	*47,760	3,639,612	3,934,341	3,557,765
Net from railway	*102,269	1,760,734	2,270,553	2,044,589
Net ry. oper. income	*87,304	1,367,703	1,832,652	1,774,399

*Deficit.—V. 164, p. 734.

Toronto, Hamilton & Buffalo Ry.—Calls Bonds—

All of the outstanding consolidated mortgage 4½% gold bonds, series A, due Aug. 1, 1966, have been called for redemption on Feb. 1, next, at 110 and interest. Payment will be made at the office of the company, at 466 Lexington Ave., New York, N. Y.

The road, which is controlled jointly by the New York Central RR. and the Canadian Pacific Ry., had $1,872,000 of the above issue outstanding at the close of last year.—V. 162, p. 290.

Transcription Corp. of America, Inc., Los Angeles—Files With SEC—

The company on Oct. 30 filed a letter of notification with the SEC for 750 shares ($100 par) common. Offering price, $100 a share. Proceeds will be used to purchase assets necessary for operation of business. Shares not underwritten.

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Tu Way Metal Rolling Co., Philadelphia—Files With SEC—

The company on Nov. 5 filed a letter of notification with the SEC for 1,500 shares of common stock (par $100). Offering price, $100 per share. Proceeds will be used to establish a plant to manufacture and sell metal elbows, U-bends and special shapes by rolling from flat plate. Issue not underwritten.

Twin City Rapid Transit Co.—Form of Certificate—

The New York Stock Exchange on Nov. 1 directed that deliveries of 5% convertible prior preferred shares, up to and including Nov. 18, 1946, may be made either with temporary certificates or with permanent certificates; that beginning Nov. 19, 1946, only permanent certificates shall be a delivery.—V. 164, p. 1767.

Union Pacific RR. (and Leased Lines)—Earnings—

(Excluding Offsetting Accounts Between the Companies)

Period End. Sept. 30—	1946—Month—1945		1946—9 Mos.—1945	
	$	$	$	$
Ry. oper. revenues	32,722,933	40,630,845	265,830,613	388,085,424
*Ry. oper. expenses	25,471,576	35,378,113	212,308,680	255,696,411
Net rev. from ry. oper.	7,251,357	5,252,732	53,521,933	132,389,013
†Taxes	3,018,295	2,197,474	25,623,220	92,268,131
Equip. and joint facility rents (net)	1,616,567	1,546,116	8,479,661	10,334,566
Net inc. from transportation operations	2,616,495	1,509,142	19,419,052	29,786,316
Income fr. investments and other sources	1,357,949	1,101,572	8,594,650	11,710,647
Total income	3,974,444	2,610,714	28,013,702	41,496,963
Fixed and other chgs.	844,257	1,134,459	9,261,207	10,180,042
Net income from all sources	3,130,187	1,476,255	18,752,495	31,316,921
*Incl. deprec., amort. and retirement chgs.	‡1,223,295	10,016,469	10,341,275	26,811,033
†Includes Federal income and ex. prof. taxes	1,000,000	361,740	8,519,366	73,761,740

‡Decrease for the month of September, 1946, is principally due to accrual in September, 1945, of approximately one-fourth of the balance unamortized as of Aug. 31, 1945, of the cost of national defense facilities completed or acquired prior to Sept. 1, 1945.—V. 164, p. 2060.

Union Trusteed Funds, Inc.—Asset Values—

As of Sept. 30—	1946	1945
Net assets	$10,491,964	$8,213,253
Net asset value per share—		
On Union Common Stock Fund	$8.16	$9.03
On Union Preferred Stock Fund	19.72	23.49
On Union Bond Fund A	22.39	24.12
On Union Bond Fund B	18.96	21.01
On Union Bond Fund C	6.42	8.81

Harry I. Prankard, 2nd, President, in a letter accompanying the report, stated that during the year "the company continued its practice of charging all operating costs to its income from dividends and interest received on its investments, and of making quarterly payments of the resulting net income. Profits which resulted from the disposal of securities which the management felt no longer represented as good values as other available securities were not added to the ordinary income from dividends and interest distributed quarterly. Rather, they were accumulated during the year and paid to shareholders in the final month."

Dividends paid during the year were as follows: Union Common Stock Fund, $1.28, including 99 cents from capital gains; Union Preferred Stock Fund, $2.76, including $1.76 from capital gains; Union Bond Fund A, $1.24, including 42 cents from capital gains; Union Bond Fund B, $1.78, including $1.01 from capital gains; Union Bond Fund C, $2.10, including $1.76 from capital gains.—V. 164, p. 1253.

United States Aluminum Corp.—Files With SEC—

The company on Nov. 1 filed a letter of notification with the SEC for 3,000 shares ($100 par) 6% cumulative preferred. Offering price, $100 a share. Proceeds will be used for working capital and payment of organization disbursements. Issue not underwritten.

United States Finishing Co.—Plan Effective—Deposit Date Extended—Pays Arrearages on Prior Preferred Stock—Transfer Agent—

The directors on Oct. 30 declared effective the recapitalization plan involving the exchange of 7% preferred stock for new $4 convertible preferred stock and common stock. More than 51% of the old preferred stock had been deposited. The period of deposit has been extended to Nov. 20.

The directors also declared an initial dividend of 68 cents a share on the new preferred stock, covering the period Oct. 31 to Dec. 31, and a dividend of $39 a share on the 1,198 shares of prior preferred stock, eliminating all accumulations. Both dividends are payable Jan. 1, to holders of record Dec. 16.

The Chase National Bank of the City of New York has been appointed transfer agent of the $4 convertible preferred stock, no par value.—V. 164, p. 1767.

United States Rubber Co.—Extra Dividend—

The directors on Nov. 6 declared a quarterly dividend of 75 cents a share and an extra dividend of $1 a share on the common stock, from earned surplus as of Dec. 31, 1945. This makes a total of $4 declared on the common stock this year. Total paid in 1946 will amount to $3 per share, as against $2 in 1945.

The directors also declared a quarterly dividend of $2 a share on the 8% non-cumulative first preferred stock, from net earnings of the company during the year 1946. This makes a total of $8 a share declared on the preferred stock this year.

The quarterly dividends on both the common and preferred stocks are payable Dec. 9, 1946 to stockholders of record Nov. 18, 1946. The extra dividend on the common stock is payable Jan. 6, 1947, also to stockholders of record Nov. 18, 1946.—V. 164, p. 2061.

United States Smelting, Refining & Mining Co.—Earns.

8 Months Ended Aug. 31—	1946	1945	1944
Gross earnings	$3,228,101	$2,786,430	$3,758,378
Depreciation, depletion, etc.	1,106,698	1,091,649	1,285,488
Income taxes	656,093	618,377	903,873
Net profit	$1,465,370	$1,076,404	$1,569,017
Preferred dividends	1,091,879	1,091,879	1,091,879
Surplus	$373,491	†$15,475	$477,138
*Earnings per common share	$0.71	Nil	$0.90

*After preferred dividend requirements and based on 528,764 common shares. †Deficit.

The company in a statement accompanying the report said:

"The strike which started in January at the metal mines and reduction works in Utah was settled on June 30. The mines and mill were reopened a few days later, but the smelter was not started until July 29. These mines are short-handed, with less than 50% of the necessary workmen.

"As a result of the manpower shortage in Alaska, the Nome operations remain shut down and only four of the eight dredges are in operation at Fairbanks.

"The large increase in earnings for the past three months is due in part to the seasonal profits from these dredges, one of which has been operating in unusually high-grade ground, and in part to non-recurring profits from the sale of silver inventories, resulting from the increase in the price of silver from 70¾ cents to 90⅛ cents per ounce. In the case of our current production of foreign silver, most of this price increase is being absorbed by increased wages and higher taxes.—V. 164, p. 598.

United States Steel Corp.—Director of Research—

Dr. John Johnston on Nov. 1 retired as director of the Research Laboratory of United States Steel corp. of Delaware. He was succeeded by Dr. J. B. Austin, Assistant Director.—V. 164, p. 2327.

U. S. Television Manufacturing Corp.—Registers With SEC—

The company on Nov. 4 filed a registration statement with the SEC for 300,000 shares (no par) convertible preferred. Names of underwriters will be supplied by amendment. Proceeds will be used for working capital and expansion of business.—V. 164, p. 1767.

United Wallpaper, Inc.—Annual Report—

Net working capital at June 30, 1946, was reported as $6,145,643 in contrast to $3,420,483 in the preceding year. The ratio of current assets to current liabilities was 5.1 to 1. Book value of common stock increased to $4.68 per share from $4.32 at the end of the previous year.

William H. Yates, President, pointed out in his letter to stockholders that sales of the wallpaper and specialty divisions of the company and its subsidiaries actually increased during the fiscal year, particularly because of price increases and the greater availability of raw paper stock. However, he said, this increase was more than offset by the loss of war contracts shipments following cancellation of those contracts on Aug. 14, 1945, although fairly substantial shipments of inventories on hand at that date were subsequently made.

The increase in net working capital and in ratio of current assets to current liabilities, Mr. Yates explained, results from the company's re-financing program which provided $3,860,567 after deduction of expenses involved.

"The funds so provided," he reported, "were to be used primarily for (a) the redemption of all of the outstanding old 6% prior preference stock, consisting of 7,000 shares caliable at $100 per share, and (b) new plant construction and certain equipment therefor at Aurora, Ill., and Appleton, Wis."

Mr. Yates added that the old 6% prior preference stock was redeemed as of March 25, 1946. On July 22, 1946, he said, both the common and the 4% convertible preferred stock of the corporation were fully listed on the New York Stock Exchange. Previously, he explained, the common stock was listed on the New York Curb Exchange.

"The construction of the new plant at Aurora, Ill., is well under way," Mr. Yates told the stockholders, "and it is contemplated that it will be ready for occupancy early in 1947. Completed, this plant will cover approximately 403,000 square feet of floor area and will be the largest wallpaper plant in the world.

"It will contain 25 wallpaper printing machines, 24 of which will be moved from the present leased Chicago plant, which will then be vacated. It will also house special printing lines for Varlar, the new stainproof wall covering, packaging machinery for ready-pasted and other specialty items, and machinery for the manufacture of sample books for ourselves and our customers, which operation has already been moved from Hudson Falls, N. Y."

The planned construction of the new plant at Appleton, Wis., has been delayed, Mr. Yates reported, because of certain Governmental restrictions on industrial construction under the Veterans Emergency Housing Program. The Hudson Falls plant was sold early this year, he added.

"The executive and administrative offices of the company have now been centralized in the Merchandise Mart in Chicago," he continued.

INCOME ACCOUNT, YEARS ENDED JUNE 30

(Including Domestic Subsidiaries)

Years End. June 30—	1946	1945	1944	1943
Net sales	$14,373,028	$16,327,390	$14,196,748	$10,226,402
Cost of goods sold	9,853,471	11,753,835	10,978,201	8,231,290
Gross profit on wallpaper sales	$4,519,557	$4,573,555	$3,218,546	$1,995,111
Profit on miscell. sales	------	4,352	*Dr*2,002	2,646
Gross prof. fr. opers.	$4,519,557	$4,577,907	$3,216,543	$1,997,757
Sell., gen. & administrative expenses	2,387,439	2,228,797	1,635,330	1,013,466
Net profit fr. opers.	$2,132,118	$2,349,109	$1,581,213	$964,291
Other income credits	148,517	132,279	109,222	63,891
Gross income	$2,280,635	$2,481,389	$1,690,436	$1,048,182
Income charges	424,744	164,228	210,054	81,363
Prov. for Fed. inc. tax	1,096,478	*1,783,294	*863,474	*490,527
Prov. for contingencies	------	------	90,000	81,500
Net income	$759,413	$533,857	$526,907	$394,792
Divs. on pr. pfd. stock	55,333	42,000	42,000	42,000
Common dividends	177,749	117,749	117,009	114,504
Earns. per com. share	$0.59	$0.41	$0.41	$0.30

*Includes Federal excess profits and State income taxes and in 1946 and 1945 renegotiation of war constracts.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1946

(Including Domestic Subsidiaries)

ASSETS—Cash on hand and demand deposits, $3,912,693; Dominion of Canada victory loan bonds (at cost), $45,045; U. S. war savings bonds (at cost), $15,300; receivables (after reserve for doubtful accounts of $216,442), $1,311,391; claims for refunds of income and excess profits taxes of prior years, $179,540; merchandise inventories, at lowest cost ("first-in, first-out" basis) or market, $2,164,335; investments in and advances to Canadian subsidiaries, not consolidated, $272,185; mortgage receivables (not current), $103,555; officers' and employees' subscriptions for capital stock (annual payments receivable to June 26, 1950), $41,760; sundry receivables, $13,141; property, plant, and equipment (after reserves for depreciation and amortization of $2,501,987), $2,282,556; deferred charges, $704,135; total, $11,045,636.

LIABILITIES—Accounts payable, $489,170; employees' income and social security taxes withheld, $16,705; accrued Federal income and excess profits taxes and renegotiation of war contracts (less $830,000 U. S. Treasury tax savings notes), $730,996; other taxes accrued, $44,862; payroll, commission, bonuses, etc., accrued, $200,928; notes payable (to Metropolitan Life Insurance Co., bearing interest at 3% per annum—$118,000 maturing annually from April 1, 1950, to April 1, 1965, inclusive, remainder due April 1, 1966), $2,000,000; 4% cumulative preferred stock, par $50 (convertible into common stock at the rate of four shares of common stock for each share of preferred stock), $2,000,000; common stock of $2 par value, $2,376,180; capital surplus, $1,018,666; earned surplus, $2,168,329; less treasury stock (100 shares of common stock at cost), (*Dr*)$200; total, $11,045,636.—V. 164, p. 1254.

Utah Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	$166,217	$121,814	$103,424	$119,311
Net from railway	34,134	26,233	22,475	34,792
Net ry. oper. income	20,912	13,592	14,980	16,849
From Jan. 1—				
Gross from railway	1,149,906	1,028,875	1,027,346	1,050,216
Net from railway	142,311	185,367	201,387	227,922
Net ry. oper. income	61,325	121,587	95,151	107,876

—V. 164, p. 1768.

Valspar Corp. (& Subs.)—Earnings—

9 Months Ended Aug. 31—	1946	1945
Net income after charges and taxes	$441,763	$222,136
Earned per common share	$0.86	$0.34

—V. 163, p. 2327.

Wellington Fund, Inc.—Asset Value, etc.—

	Sept. 30, '46	Dec. 31, '45
Total assets	$33,127,069	$26,911,309
Shares outstanding	1,809,190	1,341,255
Asset value per share	$18.28	$20.02

The report for the quarter ended Sept. 30, 1946, states that the Fund has gradually reduced common stocks and other securities selected for appreciation from about 78% at the end of 1942 to about 51% at June 30, 1946. These equities amounted to a little over 52% at the end of September, 1946.—V. 164, p. 598.

Webster-Chicago Corp.—Earnings—

EARNINGS FOR NINE MONTHS ENDED SEPT. 30, 1946

Net earnings after all charges and taxes	$528,592
Earned per share on 289,035 common shares	$1.83

—V. 162, p. 1442.

West Virginia Coal & Coke Corp.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945		1946—9 Mos.—1945	
*Net profit	$193,937	$298,424	$184,919	$849,977
Earned per share	$0.46	$0.71	$0.44	$2.02

*After all charges and taxes.—V. 164, p. 1768.

Western Air Lines, Inc.—Earnings—

EARNINGS FOR EIGHT MONTHS ENDED AUG. 31, 1946

Total revenues	$7,323,595
Operating expenses	7,834,896
Loss for period	$611,301

Consolidated net profit for August was $169,468 which includes $40,000 non-recurring income. This compared with July's profit of $3,957.—V. 164, p. 1917.

Westinghouse Air Brake Co. (& Subs.)—Earnings—

Quarter End. Sept. 30—	1946	1945	1944	1943
Profit after expenses	$4,284,931	$3,201,690	$5,981,602	$3,662,842
Income taxes, etc.	1,828,926	2,307,589	4,484,478	2,555,113
Net profit	$2,456,005	$894,101	$1,497,124	$1,107,729
No. of capital shares	3,172,110	3,172,110	3,172,110	3,172,110
Earned per share	$0.77	$0.28	$0.47	$0.35

—V. 163, p. 1330.

Wilson Brothers — Note Placed Privately—The company, manufacturers of men's haberdashery, has placed privately, it was announced Nov. 7, through Hemphill, Noyes & Co., its promissory 3¼% note in the principal amount of $1,250,000, due Nov. 1, 1961, at 100%, plus accrued interest. Proceeds from the sale of the note will be used by the company to fund a major part of its bank loans and for working capital.

With sales for the last six months of 1946 expected to top the first six months by about 30%, volume in 1946 should exceed $12,000,000 compared with $7,000,000 last year. Earnings for 1946 are expected to be substantially larger than 1945. Net profits for the nine months ended Sept. 30, 1946 were $313,992, including a non-recurring item of approximately $42,500.

In March of this year the company sold, through an underwriting group headed by Hemphill, Noyes & Co., an issue of preferred and of common stock.—V. 164, p. 2196.

Wilson Jones Co.—Annual Report—

The company's financial position remains strong, as evidenced by a current ratio of 5 to 1 at Aug. 31, 1946. Working capital on Aug. 31, 1946 was $3,059,000, a decrease of $67,000 from Aug. 31, 1945. The cash balance of $1,042,000 compares with $1,304,000 a year ago. Inventories increased to $1,524,000 from $1,236,000.

The company paid a year-end dividend of 62½ cents on Dec. 4, 1945, and an interim dividend of 37½ cents on May 1, 1946. Consideration will be given to the declaration of a year-end dividend at the meeting of the directors, following the annual meeting of stockholders on Nov. 13, 1946.

On June 18, 1946, the company acquired 100% of the common capital stock of the Standard Diary Co. of Cambridge, Mass., a manufacturer in the field of diaries and date books. That company will continue to operate as a separate corporation.

CONSOLIDATED INCOME ACCOUNT, YEARS ENDED AUG. 31

	‡1946	1945
Net sales	$7,110,583	$5,909,218
Cost of sales	4,587,560	3,934,056
Selling and administrative expenses	1,680,579	1,397,324
Balance	$842,444	$577,838
Other income	83,716	55,386
Total	$926,160	$633,224
Other deductions	183,845	144,837
Prov. for Fed. income tax, normal and surtax	260,000	193,017
Excess profits tax	85,000	24,483
Net income	$397,315	$270,887
Balance at beginning of year	637,644	583,024
*Adjustment to reduce reserve for doubtful notes and accounts	------	47,235
Total	$1,034,959	$901,146
Dividends paid	263,502	263,501
Balance at end of year	$771,457	$637,644
Earnings per share	$1.51	$1.03

*Applicable to prior years.

NOTE—Depreciation included in cost of sales, selling and administrative expenses and other deductions, amounted to $95,279 and $95,679 for the years ended Aug. 31, 1946 and 1945, respectively.

CONSOLIDATED BALANCE SHEET, AUG. 31, 1946.

ASSETS—Cash in banks and on hand, $1,042,328; U. S. Treasury notes—tax series, $300,000; U. S. certificates of indebtedness, $100,000; notes and trade acceptances and trade accounts receivable (after reserve for doubtful notes and accounts of $50,000), $849,261; inventories (at not in excess of the lower of average cost or market), $1,523,746; claims for refund on 1941-42 income taxes, $168,198; mortgage note—arising in connection with sale in 1944 of Kansas City property, $100,000; officers' and employees' notes and accounts, $12,627; property, plant and equipment (after reserve for depreciation and amortization of $2,414,467), $1,524,035; deferred charges (insurance, postage, supplies, etc.), $31,604; patents (after reserve for amortization of $19,498), $3,762; total, $5,655,560.

LIABILITIES—Accounts payable, $245,858; employees' payroll deductions for income and social security taxes withheld, $44,794; accrued salaries, wages, etc., $52,590; accrued commissions and miscellaneous expense, $17,907; accrued State and local taxes and excise tax, $24,937; accrued social security taxes, $18,445; provision for Federal income taxes, $352,109; common stock (par value $10 per share), $2,635,000; capital surplus, $1,492,464; earned surplus since Aug. 31, 1932, $771,457; total, $5,655,560.—V. 164, p. 466.

WJR, The Goodwill Station, Inc., Detroit, Mich.—Plans 2-for-1 Split-up—Earnings—

The directors on Nov. 1 voted to call a special meeting of stockholders Nov. 26 to pass upon a proposal to increase authorized common stock from 400,000 to 800,000 shares, providing a two-for-one split to holders of the 260,000 shares now outstanding.

Before a two-for-one split in June, 1945, the common stock payments ranged from $1.85 to $3.25 annually. Since that split-up, quarterly and extra dividends have aggregated $2.15 per share on the presently outstanding stock.

RESULTS FOR NINE MONTHS ENDED SEPT. 30

	1946	1945
Sales	$2,102,510	$2,149,672
Net profit after all tax provisions	469,175	Not stated
Earnings per share	$1.80	$1.27

—V. 163, p. 3333.

Wright Aeronautical Corp.—Declares $5 Dividend—

The directors have declared a dividend of $5 per share on the common stock, no par value, payable Dec. 2 to holders of record Nov. 5. This compares with $6 paid on Dec. 14, last year, and one of $8 on Dec. 22, 1944.—V. 163, p. 358.

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State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 6 (P. O. Phoenix), Ariz.

Bond Election — An issue of $75,000 construction bonds to bear not exceeding 4% interest, will be submitted to the voters at an election to be held on Nov. 12.

Navajo County (P. O. Holbrook) Ariz.

Bond Call—We are informed by William T. Brooks, State Treasurer, that the following bonds of the above county are being called for redemption as of Dec. 1, 1946, on which date interest shall cease:

Numbers 13 to 32 of the 4½% refunding bonds, dated July 1, 1935.

Numbers 25 to 124 of the 4½% refunding bonds, dated June 1, 1935.

Redeemable at the State Treasurer's office, Capitol Building, Phoenix, Ariz.

ARKANSAS

Arkansas (State of)

Tenders Invited—F. A. Storey, Jr., Secretary of the State Board of Fiscal Control, has announced that the Board will receive sealed tenders until 11 a.m. on Nov. 25, for the purchase of non-interest bearing road district refunding bonds, series B.

All bonds purchased will be at the lowest offering prices, which must be less than par. The right of acceptance or rejection of all or any part of the bonds tendered is reserved. Immediate confirmation will be made of accepted tenders and payment will be made on Nov. 30, or as soon thereafter as the securities can be delivered to the Secretary.

Forms to be used in submitting tenders may be obtained, by request, at the office of the above Board.

CALIFORNIA

Glenn County, Hamilton Union Sch. Dist. (P. O. Willows), Calif.

Bond Sale—The $45,000 school bonds offered for sale on Nov. 4—v. 164, p. 2328—were awarded to R. H. Moulton & Co., of Los Angeles, as 2s, at a price of 100.472, a basis of about 1.93%. Dated Dec. 1, 1946. Denomination $1,000. These bonds are due $3,000 from Dec. 1, 1947 to 1961. The next highest bidder was Lawson, Levy & Williams, for 2½s, at a price of 100.56.

Eureka, Calif.

Bond Sale Postponed—Sale of an issue of $200,000 1½% harbor improvement bonds, originally planned for Nov. 19, has been postponed.

Bond Offering—J. C. Barkdull, City Clerk, will receive sealed bids until 5 p.m. on Nov. 19 for the purchase of $200,000 harbor improvement bonds, not exceeding 1½% interest. Dated Jan. 1, 1947. Denomination $1,000. These bonds are due July 1, as follows: $20,000 in 1948, and $10,000 in 1949 to 1966. Principal and interest payable at the City Treasurer's office. Bidders must specify the rate of interest which the bonds shall bear. The City will furnish at its own cost a legal opinion on the validity of said bonds by a bond attorney acceptable to both parties, if required by the successful bidder. Delivery of the bonds will be made to the successful bidder at the office of the City Treasurer as soon as practicable which, is it estimated, will be on or about Dec. 31, 1946. These bonds are general obligation bonds of the City and the Council thereof has power and is obligated to levy ad valorem taxes for the payment of said bonds and the interest thereon upon all property within the City subject to taxation by the City without limitation of rate or amount. Enclose a certified check for 2% of the amount bid, payable to the City.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Offering Scheduled—It is stated by Sue Rankin, Deputy Clerk of the Board of Supervisors, that the following bonds aggregating $13,500,000 have been authorized for sale on Dec. 3, the amounts and date of sale being subject to change: $6,000,000 Los Angeles City School District; $6,000,000 Los Angeles City High School District, and $1,500,000 Los Angeles Junior College District bonds.

Madera, Cal.

Bonds Voted—It is stated by the City Clerk that at an election held on Oct. 15 the following bonds aggregating $421,000 were approved: $190,000 sewer improvement; $141,000 water plant expansion; $50,000 fire station, and $40,000 street improvement bonds.

Bonds Defeated — At the same time three proposals calling for the issuance of $45,000 failed to carry, not having attained the required favorable majority.

Marin County, San Anselmo School District (P. O. San Rafael), California

Bonds Sold — The Superintendent of Schools has announced that the $267,000 construction bonds authorized at the election held on June 11, 1946, have been sold.

Shasta County, Shasta Dam Utility District (P. O. Redding), Calif.

Bonds Voted — An issue of $72,000 water system bonds was favorably voted at the election held on Oct. 29.

Stanislaus County, Sylvan Union Sch. Dist. (P. O. Modesto), Calif.

Bond Offering — C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. on Nov. 25, for the purchase of $95,000 school bonds, to bear not exceeding 5% interest. Dated Dec. 15, 1946. Denomination $1,000. These bonds are due $1,000 from Dec. 15, 1947 to 1965. Principal and interest (J-D) payable at the County Treasurer's office. A certified check for 5% of the bonds bid for, payable to the Chairman of the Board of Supervisors, is required.

Tulare County School District (P. O. Visalia), Calif.

Bond Offering — Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. on Nov. 12 for the purchase of $300,000 school bonds, not exceeding 5% interest. Dated Nov. 1, 1946. Denomination $1,000. These bonds are due $20,000 Nov. 1, 1947 to 1961. Principal and interest payable at the County Treasurer's office. Enclose a certified check for 5% of the bonds bid for, payable to the Chairman of the Board of Supervisors.

CONNECTICUT

Stamford (P. O. Stamford), Conn.

Note Sale — The $1,500,000 temporary notes offered for sale on Nov. 6—v. 164, p. 2328—were awarded to J. P. Morgan & Co., Inc., of New York, at a discount of 0.666%. Dated Nov. 6, 1946. Denominations $50,000, $25,000 and $10,000. These notes are due on June 20, 1947. The next highest bidder was the First Stamford National Bank & Trust Co., Stamford, at a rate of 0.67%.

FLORIDA

Delray Beach, Fla.

Bond Tenders Wanted—Ruth R. Smith, City Treasurer, will receive sealed tenders until 8 p.m. on Nov. 13, for the purchase of series A, of 1938 refunding bonds and/or series B, of 1940 bonds amounting to approximately $30,000. All tenders shall be sealed and offered firm. The City reserves the right to reject any and all tenders.

Lakeland, Fla.

Bond Offering — L. Pressgrove, City Clerk and Comptroller, will receive sealed bids until 10 a.m. on Nov. 18, for the purchase of $630,000 sewer revenue coupon bonds. Dated July 1, 1946. Denom. $1,000. These bonds are due July 1, as follows: $30,000 in 1950 to 1965, and $150,000 in 1966. The bonds may be registered as to principal only, or as to both principal and interest, both principal and interest payable at the Manufacturers Trust Co., New York City. Proceedings have been taken for the validation of the bonds by the Circuit Court of Polk County, Fla., and their legality will be approved by Caldwell, Marshall, Trimble and Mitchell, of New York City, whose approving opinion will be furnished to the purchaser without charge. A certified check for 2% of the face amount of the bid or bids submitted, payable to the City, is required.

GEORGIA

Cairo, Ga.

Bond Offering — Donald P. Wolfer, City Manager, will receive sealed bids until 2 p.m. on Nov. 12 for the purchase of the following 2¼% unlimited tax coupon or registered bonds amounting to $280,000:

$100,000 street improvement bonds. Due $1,000 in 1949, $2,000 in 1950 to 1959, $3,000 in 1960 and 1961, $4,000 in 1962 to 1966, $5,000 in 1967 to 1969, $4,000 in 1970, $5,000 in 1971 and 1972, and $6,000 in 1973 to 1976.

100,000 water supply and distribution system bonds. Due $1,000 in 1949 to 1954, $2,000 in 1955 to 1959, $4,000 in 1960 to 1962, $5,000 in 1963 to 1974, and $6,000 in 1975 and 1976.

65,000 sewerage system bonds. Due $1,000 in 1947 and 1948, $2,000 in 1949 to 1969, and $3,000 in 1970 to 1976.

15,000 power plant and electrical distribution system bonds. Due $1,000 in 1947 to 1961.

Denomination $1,000. These bonds were authorized at the election held on Oct. 8. Principal and interest payable at the Chase National Bank, New York City, First National Bank of Atlanta, or at any bank located in the City of Cairo. The approving opinion of Spalding, Sibley, Troutman & Kelley, of Atlanta, will be furnished. Enclose a certified check for 2% of the principal amount of bonds.

ILLINOIS

Cook County Non-High Sch. Dist. No. 216 (P. O. Chicago), Ill.

Bond Call—Victor L. Schlawger, County Treasurer, calls for payment on Dec. 1, the following refunding bonds, dated June 1, 1940, in denomination of $1,000, maturing June 1, 1960, and amounting to $55,000:

$25,000 4% bonds, Nos. 221 to 245.
10,000 4¼% bonds, Nos. 246 to 255.
10,000 4% bonds, Nos. 256 to 265.
10,000 3½% bonds, Nos. 266 to 275.

Payment of the principal amount together with accrued interest thereon to date of redemption, will be made on presentation of said bonds at the First National Bank, of Chicago. Bonds must be presented in negotiable form and should have attached coupons payable on said date of redemption, and all subsequent interest coupons. Interest ceases on date called.

Cook County Sch. Dist. No. 83 (P. O. Franklin Park), Ill.

Bond Call — Arley M. Ball, School Treasurer, is calling for payment as of Dec. 1, at par and accrued interest, the following bonds:

Refunding, No. 5, 6%, and No. 6, 4½%, to the amount of $2,000.

Dated Aug. 15, 1940. Due Dec. 1, 1959. Payable at the First National Bank, Chicago.

Building Addition, No. 2, 3%, to the amount of $1,000.

Dated May 1, 1941. Due Dec. 1, 1956. Payable at the First National Bank, Chicago.

Site Purchase, No. 1, 2¼%, to the amount of $1,000.

Dated Sept. 1, 1944. Due Dec. 1, 1958. Payable at the Northern Trust Co., Chicago.

Building Addition, No. 1, 2¼%, to the amount of $1,000.

Dated Sept. 1, 1944. Due Dec. 1, 1962. Payable at the Northern Trust Co., Chicago.

Genoa, Ill.

Bond Sale Details—The $10,000 municipal building bonds purchased recently by H. C. Speer & Sons Co., of Chicago—v. 164, p. 2197—were sold as 2½s, at a price of par, are dated Aug. 15, 1946, and are due $1,000 from Jan. 1, 1948 to 1957.

Hamilton County (P. O. McLeansboro), Ill.

Bonds Defeated — An issue of $220,000 road bonds was rejected at the election held on Oct. 22.

Jasper County (P. O. Newton), Ill.

Bonds Voted—An issue of $250,000 road improvement bonds was favorably voted at the election held on Oct. 8.

Kewanee, Ill.

Bonds Voted—An issue of $150,000 1½% sewer system bonds was ratified at the election held on July 9. Dated Dec. 1, 1946. These bonds are due in 20 years, and will be marketed as soon as possible.

McLean County (P. O. Bloomington), Ill.

Bonds Defeated — An issue of $1,800,000 road improvement bonds was defeated at the election held on Nov. 5.

Mount Prospect, Ill.

Bond Sale — The $145,000 municipal building bonds offered for sale on Oct. 29—v. 164, p. 2064—were awarded to Harriman Ripley & Co., Inc., as 2½s, at a price of 100.78, a basis of about 2.42%. Dated July 1, 1946. Denom. $1,000. These bonds are due Jan. 1, in 1949 to 1966. Interest payable J-J. The next highest bidder was Halsey, Stuart & Co., for 2½s, at a price of 100.59.

Mt. Vernon, Ill.

Bond Election — An issue of $600,000 storm and sanitary sewer system bonds will be submitted to the voters at the election to be held on Nov. 26.

Rockton, Ill.

Bond Ordinance Passed — The $59,000 village bonds will be issued as a result of an ordinance passed recently, authorizing these bonds.

Sangamon County (P. O. Springfield), Ill.

Bonds Defeated — An issue of $1,500,000 court house bonds was defeated at the election held on Nov. 5.

Schyler County (P. O. Rushville), Ill.

Bond Election — An issue of $220,000 improvement bonds will be submitted to the voters at the election to be held on Nov. 26.

INDIANA

Munster School Town, Ind.

Bond Sale—The $65,000 building bonds offered for sale on Oct. 30—v. 164, p. 1770—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1¼s, at a price of 100.178, a basis of about 1.195%. Dated Sept. 1, 1946. Denom. $1,000. These bonds are due July 1, in 1947 to 1953. Interest payable J-J. The next highest bidder was the City Securities Corp., Indianapolis, for 1¼s, at a price of 100.161.

IOWA

Charles City, Iowa

Bond Sale—The $60,000 swimming pool bonds offered for sale on Nov. 4—v. 164, p. 2197—were awarded to Wheelock & Cummins, Iowa-Des Moines National Bank & Trust Co., both of Des Moines, and the White-Phillips Co., of Davenport, jointly, as 1¼s, at a price of 100.233, a basis of about 2.96%. Dated Nov. 1, 1946. These bonds are due $5,000 Nov. 1, 1947 to 1958. The next highest bidder was Vieth, Duncan & Wood, for 1¼s, at a price of 100.225.

Gilbertville, Iowa

Bond Sale—The $16,000 water works bonds offered for sale on Oct. 21, were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 1½s, at a price of par. Dated Nov. 1, 1946. Denom. $1,000. These bonds are due $1,000 from Nov. 1, 1948 to 1963. Interest payable M-N. The next highest bidder was the White-Phillips Co., for 1¾% bonds, at a price of 101.87.

Glenwood, Iowa

Bonds Voted—An issue of $36,000 swimming pool bonds was favorably voted at the election held on Oct. 7.

Mallard School District, Iowa

Bond Voted — An issue of $8,000 construction bonds was favorably voted at the election held on Oct. 19.

Perry Independent Sch. Dist., Iowa

Bond Sale—The $162,000 building bonds offered for sale on Nov. 4—v. 164, p. 2329—were awarded to Halsey, Stuart & Co., as 1¼s, at a price of par. Dated Nov. 1, 1946. Denomination $1,000. These bonds are due Nov. 1, in 1950 to 1964. The next highest bidder was the Iowa-Des Moines National Bank & Trust Co., Des Moines, at a price of 102.515.

Sibley, Iowa

Bond Offering—R. D. Stewart, City Clerk, will receive sealed bids until 10 a.m. on Nov. 20 for the purchase of $550,000 electric plant revenue bonds.

KANSAS

Garden City, Kan.

Bond Election Held — An issue of $160,00 water system improvement bonds was submitted to the voters at the general election held on Nov. 5.

Iola, Kan.

Bond Election — The following bonds totaling $610,000 will be submitted to the voters at the election to be held on Nov. 19: $377,000 electric plant power; $86,000 water plant improvement; $41,000 sewage disposal and sewer construction; $50,000 park improvement, and $56,000 municipal airport improvement bonds.

KENTUCKY

Georgetown, Ky.

Bond Election Held — An issue of $104,000 sewage disposal plant construction bonds was submitted to the voters at the Nov. 5 election.

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Kenton County (P. O. Covington), Ky.

Bonds Defeated — The following bonds amounting to $1,250,000 were defeated at the election held on Nov. 5:

$1,000,000 court house bonds.
250,000 juvenile boys' home bonds.

Warren County (P. O. Bowling Green), Ky.

Bonds Offered to Public — A $350,000 issue of 2% coupon school building revenue bonds is being offered by a group composed of the Bankers Bond Co., Almstedt Bros., W. L. Lyons & Co., and Stein Bros. & Boyce, all of Louisville, for general investment at prices to yield from 1.00% to 1.80%, according to maturity. Denom. $1,000. Dated Nov. 1, 1946. Due serially from Nov. 1 1947 to 1960, inclusive. Non-callable on or before May 1, 1949, callable thereafter prior to maturity upon 30 days published notice at 100, plus accrued interest, plus additional interest on each bond equal to ¼ to 1%, multiplied by the number of years from the call date to the stated date of maturity, in inverse numerical order. Principal and interest (M-N) payable at the Citizens National Bank, Bowling Green. Legal approving opinion to be furnished by Skaggs, Hays & Fahey of Louisville.

LOUISIANA

Bossier City, La.

Bonds Defeated — An issue of $583,000 fire station, street, sewage, and water improvement bonds was rejected at the election held on Oct. 29.

New Orleans, La.

Bond Redemption Scheduled—Notice has been given that the City of New Orleans, acting through Board of Liquidation, City Debt, will redeem on Jan. 1, 1947, court house bonds numbered: 332, 331, 330, 329, 328, 327, 326, 325, 324, 323, 322, 321, 320, 319, 318, 317, 316, 315, 314, 313, 312, 311, 310, 309, 308. Interest on said bonds will cease on and after Jan. 1, 1947.

MAINE

Brewer, Maine

Bonds Sold—It is stated that $120,000 general purpose and refunding bonds were purchased on Oct. 31 by Harriman Ripley & Co., Inc., and Kidder, Peabody & Co. of Boston, jointly, as 1½s, at a price of 101.179, a basis of about 1.38%. Dated Nov. 1, 1946. Due $6,000 from Nov. 1, 1947 to 1966, incl. Payable at the Merrill Trust Co. of Bangor. Legality approved by Eaton & Peabody of Bangor. Second best bid was an offer of 100.799 for 1½s, submitted by Kenneth B. Hill & Co., and F. W. Horne & Co., jointly.

MARYLAND

Baltimore County (P. O. Towson), Md.

Bond Sale—The $1,200,000 public school bonds offered Nov. 7—v. 164, p. 2198—were awarded to a syndicate composed of Halsey, Stuart & Co., Blair & Co., Equitable Securities Corp., and Laidlaw & Co., all of New York City, as 1.40s, at a price of 100.719, a basis of about 1.3424%. Dated Sept. 15, 1946 and due $120,000 on Sept. 15 from 1954 to 1963 inclusive. Second high bid of 100.17 for 1.40s was made by a syndicate composed of Kidder, Peabody & Co., Mercantile Trust Co., Baltimore, Stein Bros. & Boyce, and Baker, Watts & Co., both of Baltimore.

MASSACHUSETTS

Boston, Mass.

Housing Loan Vetoed Because of Technicality — A $10,000,000 veterans' housing loan, passed Oct. 14, by the Boston City Council, was vetoed, Oct. 16, by Mayor Curley because it did not conform to the State law which requires the State Board of Housing to determine, by public hearing, whether housing emergency exists before the loan can be made.

After vetoing the measure without prejudice, Mayor Curley issued an order to the Council declaring that Boston had an acute housing shortage and private enterprise would be unlikely, for a reasonable period to relieve the situation. He asked that the order, which also called upon the State Board of Housing to hold a public hearing, be passed by the City Council at its Oct. 21 session.

MICHIGAN

Cass City, Mich.

Bond Sale Details—The $20,000 water supply system bonds awarded recently to the Cass City State Bank and the Pinney State Bank of Cass City, jointly—v. 164, p. 1920—were sold at a price of par, as 1½s. Interest payable F-A.

Center Line, Mich.

Bond Call—W. Stienhaus, City Clerk, calls for payment on Dec. 1, refunding bonds, Nos. 179 to 191, due Dec. 1, 1968, callable Dec. 1, livered to the Detroit Trust Co. 1946. The bonds should be de-

Clinton Township (P. O. Route 7, Box 1, Mt. Clemens), Mich.

Bond Offering — Elmore E. Lester, Township Clerk, will receive sealed bids until 7:30 p.m. on Nov. 7 for the purchase of $11,330 water main project No. 8, special assessment coupon bonds, not exceeding 5% interest. Dated Aug. 1, 1946. Denomination $1,000, one for $2,330. These bonds are due April 1, as follows: $1,000 in 1947 to 1955, and $2,330 in 1956. Rate of interest to be in multiples of ¼ of 1%. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of such opinion shall be paid by the Township. The Township shall pay for the cost of printing the bonds. Enclose a certified check for 2% of the par value of the bonds, payable to the Township Treasurer.

Sturgis, Mich.

Bonds Defeated — An issue of $1,000,000 electrical power facilities bonds was defeated at the election held on Nov. 5.

MINNESOTA

Eagle Lake, Minn.

Bond Election Held—An issue of $34,000 water works plant system bonds was submitted to the voters at the Nov. 5 election.

Hopkins, Minn.

Bonds Defeated — An issue of $100,000 storm sewer bonds was defeated at the election held on Oct. 29.

Ironton, Minn.

Bond Offering — E. J. Taleen, Village Clerk, will receive sealed bids until 8 p.m. on Nov. 14 for the purchase of $45,000 not to exceed 3% interest water supply improvement bonds. Dated Nov. 30, 1946. Due $4,500 on Nov. 30 from 1949 to 1958 incl. Principal and interest (M-N) payable at the First National Bank of Minneapolis. A certified check for $1,000 is required. The bonds were authorized at an election on Sept. 14.

MISSISSIPPI

Agricola Special Cons. Sch. Dist. Miss.

Bond Legality Approved — An issue of $40,000 2¼% school bonds has been approved as to legality by Charles & Trauernicht, of St. Louis. These bonds are dated Oct. 1, 1946.

Kilmichael, Miss.

Bond Legality Approved—An issue of $18,000 3% water works bonds has been approved as to legality by Charles & Trauernicht, of St. Louis. These bonds are dated July 1, 1946.

Mississippi (State of)

Governor Bailey Dies — Governor Thomas L. Bailey, fifty-eight, died on Nov. 2 at the Governor's mansion in Jackson. There was no election for Governor in Mississippi this year.

Rocky Creek Cons. Sch. Dist. (P. O. Lucedale), Miss.

Maturity—It is now stated by M. L. Malone, Clerk of the Board of Supervisors, that the $50,000 2% school bonds sold to Max T. Allen Co., of Hazelhurst at a price of 100.10, are due $2,500 from Sept. 1, 1947 to 1966; callable after 10 years from date of issue, giving a net income basis of about 1.985%. Interest payable M-S.

Senatobia, Miss.

Bond Sale—The bonds amounting to $52,000 and offered for sale at public auction on Oct. 30—v. 164, p. 2065—were awarded as follows to the First National Bank, of Memphis:

$27,000 special street improvement bonds, as 1¾s, at a price of 100.574, a basis of about 1.63%. Due April 1, in 1947 to 1957.
25,000 refunding bonds as 2s, at a price of 100.64, a basis of about 1.92%. Due April 1, in 1947 to 1966.

Dated Oct. 1, 1946. Denom. $1,000. The next highest bidders were Herman Bensdorf & Co., for $27,000 1¾s, at a price of 100.555, for $25,000 2s, at a price of 100.63, and Kingsbury & Alvis for $27,000 1¾s, at a price of 100.481, for $25,000 2s, at a price of 100.481.

MISSOURI

Central Missouri State College (P. O. Warrensburg), Mo.

Bond Legality Approved — An issue of $250,000 2½% and 3% dormitory revenue bonds has been approved as to legality by Charles & Trauernicht of St. Louis. Dated Oct. 15, 1946.

Leadwood School District, Mo.

Bonds Sold—An issue of $38,000 1¾% semi-annual school bonds was purchased recently at a price of par by the City National Bank & Trust Co., of Kansas City. Dated Sept. 1, 1946. These bonds are due in 1947 to 1960. Legality approved by Charles & Trauernicht, of St. Louis.

Marshall, Mo.

Bond Offering—Philip A. Land, City Clerk, will receive sealed bids until 10 a.m. on Nov. 26 for the purchase of $400,000 electric light works revenue bonds. Dated Dec. 1, 1946. Denomination $1,000. These bonds are due June 1, as follows: $18,000 in 1948 to 1952, $20,000 in 1953 to 1955, $21,000 in 1956 and 1957, $22,000 in 1958 to 1960, $23,000 in 1961 to 1963, $24,000 in 1964 and 1965, and $25,000 in 1966. All or any part of the bonds maturing in 1956 and thereafter may be redeemed on Dec. 1, 1951, or on any later interest date, at par and accrued interest. Bidders must state in their proposals the rate of interest to be paid, expressed in a multiple of ⅛ of 1%, and the interest rate designated must be the same for all bonds. Payable in Marshall or at a bank in Kansas City or St. Louis. Enclose a certified check for $5,000, payable to the City Treasurer.

St. Joseph School District, Mo.

Bond Offering — R. V. Blomfield, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. on Dec. 9, for the purchase of $80,000 coupon refunding bonds. Dated Feb. 1, 1947. Denom. $1,000. These bonds are due on Feb. 1, 1967. Bidders must state in their bids a single rate of interest which all the bonds are to bear, expressed in a multiple of ¼ of 1% and must state the price offered without qualifications. Principal and interest payable at the Guaranty Trust Co., New York. These bonds will be valid and legally binding obligations of the District and all taxable property within will be subject to a levy of ad valorem taxes to pay the bonds and interest thereon without limitation of rate or amount.

MONTANA

Deer Lodge County, Anaconda Sch. Dist., (P. O. Anaconda), Mont.

Bonds Voted — An issue of $825,000 construction bonds was favorably voted at the election held on Oct. 28.

NEBRASKA

Central City School District, Neb.

Bonds Voted—An issue of $175,000 auditorium construction bonds carried at the election held on Oct. 22.

Deuel County (P. O. Chappell) Neb.

Bond Election Held — An issue of $119,517 county high school construction bonds was submitted to the voters at the Nov. 5 election.

Franklin County (P. O. Franklin), Neb.

Bond Election Held—An issue of $40,000 hospital bonds was submitted to the voters at the Nov. 5 election.

Lexington, Neb.

Bond Election — An issue of $15,000 water bonds will be submitted to the voters at the election to be held on Nov. 19.

NEW JERSEY

Avalon, N. J.

Bond Tenders Wanted — Adelaide C. Knipe, Borough Clerk, will receive sealed tenders until 2 p.m. on Nov. 22, for the purchase of $10,400 refunding bonds dated Aug. 1, 1940, and due Dec. 1, 1980, now available for retirement. Each tender shall state the principal amount of bonds proposed to be sold and the price, expressed as a percentage (not exceeding 100%) of their par value. Bonds purchased shall be surrendered in deliverable form and with all appurtenant coupons attached at the First National Bank of Cape May House, N. J., on or before Dec. 3, at which time payment at the price stated will be made together with interest on the bonds accrued to the date of delivery on Nov. 27, whichever is the earlier.

Bayonne, N. J.

Bond Sale — The following bonds amounting to $756,000 and offered for sale on Nov. 6 —v. 164, p. 2065—were awarded to a syndicate composed of the National State Bank, of Newark, Harvey Fisk & Sons, of New York, Dolphin & Co., of Philadelphia, Ryan & Co., of Newark, and John C. Clark & Co., of New York, as 1½s, at a price of 100.058, a basis of about 1.488%.

$300,000 school bonds. Due Nov. 1, in 1947 to 1956.
456,000 general improvement bonds. Due Nov. 1, in 1947 to 1957.

Dated Nov. 1, 1946. Denomination $1,000. The next highest bidder was the Hudson County National Bank, Bayonne, for $756,000 1½s, at a price of 100.01.

Burlington County (P. O. Mt. Holly), N. J.

Note Ordinance Passed — On Oct. 5, the County Board of Freeholders passed on final reading, an ordinance calling for the issuance of $95,000 road and bridge reconstruction bond anticipation notes, in connection with a project to cost $100,000.

Lakewood, N. J.

Bonds Purchased—An issue of $10,000 bayfront Park bonds was purchased on Oct. 18, by the First National Bank, of Lakehurst, as 1s.

Linden, N. J.

Bond Sale — The Linden Trust Co., of Linden, was the successful bidder for the $758,000 bonds ($579,000 general improvement and $179,000 assessment) offered for sale on Nov. 7—v. 164, p. 2193, taking a total of $756,000 bonds, as 1.60s, at a price of 100.3099, a basis of about 1.567%. The bonds are dated Nov. 1, 1946 and mature serially on Nov. 1 from 1947 to 1969 inclusive. A syndicate headed by Drexel & Co., and including the Fidelity Union Trust Co., Newark, Coffin & Burr, Roosevelt & Cross, and Ryan & Co., was second high bidder, offering 100.302 for $756,000 1.60s.

Morristown, N. J.

Bond Offering—Nelson S. Butera, Town Clerk, will receive sealed bids until 8.15 p.m. on Nov. 15, for the purchase of $47,000 water of 1946 coupon or registered bonds to bear not exceeding 4% interest. Dated Dec. 1, 1946. Denom. $1,000. These bonds are due Dec. 1, as follows: $4,000 in 1947 to 1949, and $5,000 in 1950 to 1956. Rate of interest to be in multiples of one-eighth or one-twentieth of 1%. Principal and interest (J-D) payable at the First National Iron Bank of Morristown. The successful bidder will be furnished with the approving opinion of Hawkins, Delafield & Wood, of New York. A certified check for $940, payable to the Town, must accompany the bid.

Wallington, N. J.

Bond Sale — The $22,000 street improvement assessment bonds offered for sale on Nov. 1—v. 164, p. 2199—were awarded to Boland, Saffin & Co., of New York, as 1½s, at a price of 100.064, a basis of about 1.48%. Dated Nov. 1, 1946. Denom. $1,000. These bonds are due Nov. 1, as follows: $5,000 in 1948 and 1949, and $4,000 in 1950 to 1952. The next highest bidder was the Peoples Bank & Trust Co., Passaic.

Washington, N. J.

Note Ordinance Pending — On Oct. 7, the Common Council passed an ordinance on first reading, calling for an issue of $52,250 sewage disposal plant and sewer line extension bond anticipation notes.

NEW MEXICO

Lordsburg, N. Mex.

Bond Offering—Julia C. Fisher, City Clerk, will receive sealed bids until 7.30 p.m. on Dec. 2, for the purchase of $28,000 paving coupon bonds, to bear not exceeding 2½% interest. Dated Jan. 1, 1947. Denom. $1,000. These bonds are due Jan. 1, as follows: $2,000 in 1948 and 1949, and $3,000 in 1950 to 1957. These are the bonds authorized at the election held on April 2. Principal and interest (J-J) payable at the County Treasurer's office. A certified check for 5% must accompany the bid.

New Mexico (P. O. Santa Fe) N. Mex.

Debenture Sale—The $1,000,000 state highway debentures offered for sale on Nov. 4—v. 164, p. 2065—were awarded to a syndicate composed of John Nuveen & Co., William Blair & Co., both of Chicago, Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., of Toledo, Martin, Burns & Corbett, of Chicago, and Kenneth A. Ellis & Co., of Phoenix, at a price of 100.0827, a net interest cost of about 1.29%, as follows: $250,000 debentures maturing Nov. 1, 1953, as 1½s, and $750,000 maturing $250,000 on Nov. 1, 1955 and 1956, and May 1, 1957, as 1¼s. Interest payable M-N. Dated Nov. 1, 1946. Denom. $1,000.

NEW YORK

Haverstraw, N. Y.

Bond Offering—James P. McCabe, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 13 for the purchase of $6,000 not to exceed 5% interest coupon or registered motor truck and and street signs bonds. Dated Dec. 1, 1946. Denom. $1,000 or $500. Due Dec. 1, as follows: $1,000 from 1947 to 1949 incl., and $1,500 in 1950 and 1951. Bidder to name a single rate of interest, expressed in a multiple of ¼ or one-tenth of 1%. Principal and interest (J-D) payable at the National Bank of Haverstraw & Trust Co. A certified check for $120, payable to order of the village, is required. Legal opinion of Reed,

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Hoyt & Washburn of New York City will be furnished the successful bidder.

Herkimer, N. Y.

Bond Offering — Helen F. Gillette, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 15 for the purchase of $23,300 not to exceed 5% interest coupon or registered bonds, divided as follows:

$8,300 street improvement bonds. Denoms. $1,700 and $1,600. Due Dec. 1, as follows: $1,700 from 1947 to 1949 incl., and $1,600 in 1950 and 1951.

15,000 sewage disposal plant bonds. Denom. $1,000. Due $1,000 on Dec. 1 from 1947 to 1961 incl.

All of the bonds will be dated Dec. 1, 1946. Bidder to name a single rate of interest, expressed in a multiple of ¼ or one-tenth of 1%. Principal and interest (J-D) payable at the First National Bank of Herkimer. A certified check for $466, payable to order of the village, is required. Legal opinion of Vandewater, Sykes & Heckler of New York City will be furnished the successful bidder.

Malta (P.O.R.D. No. 1, Mechanicville), N. Y.

Bond Offering — George Corp, Town Supervisor, will receive sealed bids until 2 p.m. on Nov. 27, for the purchase of $6,500 garage coupon bonds, to bear not exceeding 5% interest. Dated Nov. 1, 1946. Denom. $1,300. These bonds are due $1,300 from Feb. 1, 1948 to 1952. Rate of interest to be in multiples of ¼ or one-tenth of 1%. Principal and interest (F-A) payable at the office of the Town Supervisor. Bonds are the general obligations of the Town and are payable from unlimited ad valorem taxes upon real property. The approving opinion of John W. Nichols, of Saratoga Springs, will be furnished to the successful bidder. A certified check for $130, payable to the Supervisor, is required.

New York (State of)

All of State Republican Slate Elected — Governor Thomas E. Dewey and his Republican running mates for State office were victorious on Nov. 5 by wide margins. Mr. Dewey led the ticket to success by scoring heavily upState and holding U. S. Senator James M. Mead, the Democratic coalition candidate, to a comparatively narrow margin in New York City. The Republican victory was heavier this year than in 1942, because this time it was a two-man contest with the Democratic, American Labor and Liberal parties united behind the Mead-Lehman ticket. Re-elected with Governor Dewey were Lieutenant Governor Joe R. Hanley, of Perry; Comptroller Frank C. Moore, of Kenmore; and Attorney General Nathaniel L. Goldstein, of Brooklyn.

Associate Judge Stanley H. Fuld was returned to the Court of Appeals over Henry Bernstein, the Democratic coalition candidate. Chief Judge John T. Loughran of the Court of Appeals was re-elected without opposition.

Governor Dewey's re-election makes him the first Republican Governor in thirty years to win re-election. Only one other Republican Governor has served in that period—Nathan L. Miller, who was carried into office by a slim margin over Alfred E. Smith in the 1920 Harding landslide. Mr. Miller was defeated for re-election in 1922 by Mr. Smith.

Niskayuna Water District No. 7, (P. O. Niskayuna), N. Y.

Bond Offering — Harold N. Rowe, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Nov. 18, at the office of Roy W. Peters, 514 State St., Schenectady, N. Y., for the purchase of $55,000 water system coupon or registered bonds, to bear not exceeding 5% interest. Dated Dec. 1, 1946. Denom. $500. These bonds are due $2,500 from March 1, 1948 to 1969. Rate of interest to be in multiples of ¼ or one-tenth of 1%. Principal and interest (M-S) payable at the Schenectady Trust Co., Schenectady. These bonds will be valid and legally binding obligations of the Town. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser, about Dec. 1. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. Bidder must furnish a certified check for $1,100, payable to the Town.

Ticonderoga and Hague, Central Sch. Dist. No. 1 (P. O. Ticonderoga), N. Y.

Bond Sale Details—The $12,000 building bonds awarded on Oct. 15, to the Citizens National Bank, of Port Henry, as 1¼s—v. 164, p. 2065—were sold at a price of par. Dated Oct. 14, 1946. Denomination $1,000. These bonds are due $1,000 from Feb. 1, 1948 to 1959.

NORTH CAROLINA

Brevard, N. C.

Bond Tenders Wanted — T. H. Barker, Town Clerk and Treasurer, will receive sealed tenders until noon on Nov. 14, for the purchase of the folowing bonds: Refunding bonds, dated July 1, 1936, payable July 1, 1976. Registered interest funding bonds, dated July 1, 1936, payable July 1, 1976.

West Jefferson, N. C.

Bond Election Held — The following bonds totaling $50,000 were submitted to the voters at the Nov. 5 election: $15,000 sanitary sewer system, and $35,000 water supply system bonds.

NORTH DAKOTA

Fargo, N. Dak.

Bond Offering—Carl O. Jorgenson, City Auditor, will receive sealed and oral bids until 11:30 a.m. on Nov. 26 for the purchase of $75,000 not to exceed 2½% interest fire department equipment bonds. Dated Dec. 1, 1946. Denom. $1,000. Due $25,000 on Dec. 1 from 1948 to 1950 incl. Principal and interest (J-D) payable at the City Treasurer's office or at any suitable bank or trust company designated by the purchaser. A certified check for $1,500, payable to order of the city, is required. The legal opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis will be furnished the successful bidder.

Nelson County (P. O. Lakota), N. Dak.

Bond Election Held—An issue of $183,000 court house construction bonds was submitted to the voters at the Nov. 5 election.

OHIO

Barberton, Ohio

Bonds Called — C. E. Duncan, City Auditor, has announced that the following refunding bonds amounting to $39,000, are called for payment on Dec. 1, at par and accrued interest at the First Central Trust Co., of Barberton, with all unmatured coupons attached:

$30,000 water works improvement bonds, Nos. 184 to 213.

9,000 water main extension bonds, Nos. 55 to 63.

Dated June 1, 1930. Denomination $1,000. Interest ceases on date called.

Bellefontaine, Ohio

Bond Offering — Harry E. Travis, City Auditor, will receive sealed bids until noon on Nov. 18, for the purchase of $296,000 2% hospital additional bonds. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due Dec. 1, as follows: $14,000 in 1947, $15,000 in 1948, $14,000 in 1949, $15,000 in 1950, $14,000 in 1951, $15,000 in 1952, $14,000 in 1953 and $15,000 in 1954 to 1966. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished the purchaser. Enclose a certified check for $3,000 payable to the City.

Berea City School District, Ohio

Bond Offering—L. R. Pritchard, Clerk of the Board of Education, has announced that he will receive sealed bids until noon on Nov. 25, for the purchase of $500,000 3% building bonds. Dated Nov. 15, 1946. Denomination $1,000. These bonds are due $10,000 July 1, 1948, and Jan. and July 1, 1949, to Jan. 1, 1973. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. The proceeding authorizing the issuance of these bonds have been taken under the supervision of Peck, Shaffer & Williams, of Cincinnati, whose approving opinion will be furnished the successful bidder at his expense. Enclose a certified check equal to 1% of the amount of bonds bid for, payable to the Board of Education.

Bryan, Ohio

Bond Ordinance Passed — On Sept. 30, the City Council passed a resolution calling for the issuance of $30,000 sanitary sewer construction and storm bonds, to bear not exceeding 3% interest. Dated Nov. 1, 1946. Denom. $500. These bonds are due $1,500 on March and Sept. 1, in 1948 to 1957.

Caldwell, Ohio

Bond Resolution Passed — The Vilage Council has passed a resolution authorizing the issuance of $10,000 fire apparatus bonds, to bear not exceeding 3% interest, that were approved at the primary election held on May 7. Dated June 1, 1946. These bonds are due from Sept. 1, 1947 to 1956.

Canton City School District, Ohio

Bonds Voted — An issue of $2,925,500 building bonds was favorably voted at an election held recently.

Cardington, Ohio

Bond Ordinance Passed — The Village Council has passed an ordinance authorizing the issuance of $66,000 water works mortgage revenue bonds.

Columbus City Sch. Dist., Ohio

Bond Sale — The $1,200,000 school bonds offered for sale recently, were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Mercantile-Commerce Bank & Trust Co., of St. Louis, William Blair & Co., of Chicago, Provident Savings Bank & Trust Co., of Cincinnati, Ohio Co., of Columbus, First Cleveland Corp., of Cleveland, and the City National Bank & Trust Co., of Kansas City, as 1½s, at a price of 101.383, a basis of about 1.36%. Legality approved by Squire, Sanders & Dempsey, of Cleveland. The next highest bidder was Halsey, Stuart & Co., Blair & Co., Inc., E. H. Rollins & Sons, Otis & Co., and C. F. Childs & Co., jointly, for 1½s, at a price of 101.27.

Deer Park Exempted Village Sch. Dist. (P. O. Cincinnati), Ohio

Bond Sale — The $65,000 improvement unlimited tax bonds offered for sale on Nov. 2—v. 164, p. 2199—were awarded to Braun, Bosworth & Co., Inc., as 1¾s, at a price of 100.889, a basis of about 1.675%. Dated Nov. 1, 1946. Denomination $1,000. These bonds are due on Dec. 1, as follows: $2,000 in 1948 to 1951, and $3,000 in 1952 to 1970. The next highest bidder was Assel, Kreimer & Co., for 1¾s, at a price of 100.815.

Fairview, Ohio

Bond Call—Raymond N. Heege, Village Clerk, calls for payment on Dec. 1, the $7,000 2% delinquent tax bonds, Nos. 13 to 19, dated Dec. 1, 1942, and due Dec. 1, 1952. The bonds with unmatured coupons should be presented for payment at the National City Bank of Cleveland.

Hamilton, Ohio

Bond Ordinance Passed—The City Council has passed an ordinance calling for the issuance of $44,000 street improvement bonds.

La Rue Local Sch. Dist., Ohio

Bond Offering—C. C. Holliday, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon on Nov. 25, for the purchase of $15,500 school bonds, to bear not exceeding 2½% interest. Dated June 1, 1946. Denominations $1,500 and $1,250. These bonds are due $1,500 on June and Dec. 1, 1948, and $1,250 on June and Dec. 1, in 1949 to 1953. Rate of interest to be in multiples of ¼ of 1%. A certified check for $150, payable to the Board of Education, must accompany the bid.

Leesburg, Ohio

Bond Offering — Paul Narcross, Village Clerk, will receive sealed bids until noon on Nov. 9 for the purchase of $7,500 water works bonds, not exceeding 3% interest. Dated Sept. 15, as follows: $300 in 1948 to 1952, and $400 in 1953 to 1967. Rate of interest to be in multiples of ¼ of 1%. The bonds are payable from taxes to be levied within the 10-mill limitation. The favorable opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished to the successful bidder without cost. Enclose a certified check for 1% of the bonds bid for.

Lorain, Ohio

Bonds Voted and Defeated — An issue of $100,000 garbage system bonds was favorably voted at the election held on Nov. 5.

The following bonds amounting to $2,450,000 were defeated at the election held on Nov. 5:

$75,000 civic center bonds.

50,000 tennis court bonds.

50,000 Black River water front improvement bonds.

300,000 police, fire station and municipal building bonds.

100,000 swimming pool construction bonds.

750,000 Black River and Lake Erie Harbor improvement bonds.

50,000 Lake Front erosion protection bonds.

350,000 municipal airfield bonds.

50,000 police and fire alarm system bonds.

Medina, Ohio

Bond Sale — The $12,100 street improvement special assessment bonds offered for sale on Nov. 2—v. 164, p. 2199—were awarded to Fahey, Clark & Co., of Cleveland. Dated Sept. 15, 1946. Denom. $1,000. These bonds are due Oct. 1, in 1948 to 1958. The next highest bidder was Ryan, Sutherland & Co.

Morgan Township Local Sch. Dist (P. O. Okeana), Ohio

Bond Sale — The $71,000 school bonds offered for sale on Oct. 31—v. 164, p. 2066—were awarded to Ryan, Sutherland & Co., of Toledo, as 1¾s, at a price of 101.70, a basis of about 1.57%. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due Dec. 1, as follows: $4,000 in 1948 to 1958, and $3,000 in 1959 to 1967. Interest payable J-D. The next highest bidder was J. A. White & Co., for 1¾s, at a price of 100.92.

New Concord, Ohio

Bond Offering—Sealed bids will be received until noon on Nov. 19, by J. K. Taylor, Village Clerk, for the purchase of $8,000 2% street improvement bonds. Denom. $1,000. Dated Dec. 1, 1946. Due $1,000 from Dec. 1, 1948 to 1955, inclusive. Bidders may specify a different rate of interest in a multiple of ¼ of 1%. No bid is to be for less than par and accrued interest. A certified check for $100, payable to the Village, must accompany the bid.

Newark, Ohio

Bonds Defeated — An issue of $650,000 hospital bonds was defeated at the election held on Nov. 5.

Orange Local Sch. Dist. (P. O. Chagrin Falls), Ohio

Bond Offering — Sealed bids will be received until noon on Nov. 21, by John Cummins, Clerk of the Board of Education, for the purchase of $480,000 2% building bonds. Denom. $1,000. Dated Dec. 15, 1946. Due $12,000 on June 15 and on Dec. 15, in 1947 to 1966, inclusive. Bidders may specify a different rate of interest in a multiple of ¼ of 1%. These bonds were approved by the voters in November, 1945. No bid is to be for less than par and accrued interest. The approving opinion of Squire, Sanders & Dempsey of Cleveland, will be furnished the purchaser. A $5,000 certified check, payable to the Board of Education, must accompany the bid.

Parma City, Ohio

Bond Call — Josephine Baker, City Treasurer, calls for payment on Dec. 1, the following bonds at the Cleveland Trust Co., Cleveland:

$3,000 3½% indebtedness liquidating bonds, Nos. 4 to 6. Dated June 1, 1944. Due Jan. 1, 1954.

5,000 2½% indebtedness liquidating bonds, Nos. 8 to 22. Dated Dec. 1, 1942. Due Dec. 1, 1952.

Reading (P. O. Cincinnati), Ohio

Bonds Offered — An issue of $520,000 1¾% water works first mortgage revenue bonds is being offered for sale by Fox, Reusch & Co., of Cincinnati. Dated Dec. 1, 1946. Denomination $1,000. These bonds are due Dec. 1, as follows: $113,000 in 1948 to 1952, $14,000 in 1953 to 1955, $15,000 in 1956 to 1958, $16,000 in 1959 to 1961, $17,000 in 1962 and 1963, $18,000 in 1964 to 1966, $20,000 in 1967 to 1971, $21,000 in 1972 and 1973, $22,000 in 1974 and 1975, and $23,000 in 1976 and 1977. Bonds maturing in 1968 to 1977 are subject to call, in inverse numerical order, on Dec. 1, 1967, or on any interest payment date thereafter, at par and accrued interest. Principal and interest payable at the Reading Bank of Reading. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Springfield, Ohio

Bond Sale — The $81,000 1¾% refunding bonds offered for sale on Nov. 4—v. 164, p. 2331—were awarded to Pohl & Co. of Cincinnati, according to the City Auditor. Dated Sept. 1, 1946. Due on Sept. 1 in 1950 to 1954, inclusive. Second best bid was an offer by Stranahan, Harris & Co., Inc., he reports.

Upper Arlington City Sch. Dist. (P. O. Columbus), Ohio

Bond Offering — J. S. Collins, Clerk - Treasurer, will receive sealed bids until noon (to be opened at 7.30 p.m.), on Nov. 19, for the purchase of $50,000 school bonds to bear, not exceeding 3% interest. Dated Dec. 1, 1946. Denomination $1,000. These bonds are due Dec. 1, as follows: $2,000 in 1948 to 1954, $3,000 in 1955, $2,000 in 1956 to 1959, $3,000 in 1960, $2,000 in 1961 to 1964, $3,000 in 1965, $2,000 in 1966 to 1969, and $3,000 in 1970. Rate of interest to be in multiples of ¼ of 1%. Principal and interest (J-D) payable at the Northern Savings Bank, Columbus. A certified check for $500 must accompany the bid.

Walnut Township Sch. Dist. (P. O. Millersport), Ohio

Bond Offering — C. S. Weller, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. on Nov. 25 for the purchase of $66,000 3% improvement bonds. Dated Oct. 1, 1946. Denom. $1,000. Due $3,000 on Oct. 1 from 1948 to 1969 incl. Principal and interest (A-O) payable at the Millersport Bank Co., Millersport. Bidder may name a different rate of interest, expressed in a multiple of ¼ of 1%. The bonds are payable from unlimited taxes and were authorized at an election on Aug. 20. A

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certified check for $1,000, payable to order of the Board of Education, is required. Bond attorney's opinion shall be at the option and expense of the successful bidder. The bonds were originally offered on Sept. 20.

OKLAHOMA

Bethany, Okla.

Bond Sale—The $100,000 sanitary sewer and sewage disposal plant bonds offered for sale on Nov. 5—v. 164, p. 2200 — were awarded to Calvert & Canfield, of Oklahoma City, and Associates, as follows: $30,000 maturing $6,000 in 1949 to 1953, as 2½s, $25,000 maturing $6,000 in 1954 to 1957, $1,000 in 1958, as 3s, and $45,000 maturing $5,000 in 1958, $6,000 in 1959 to 1964, and $4,000 in 1965, as 3½s.

These bonds were authorized at the election held on Sept. 10, 1946.

Carnegie, Okla.

Bond Sale—The $48,000 various bonds offered Nov. 4—v. 164, p. 2200—were awarded to the Farmers National Bank of Carnegie. The bonds mature serially from 1949 to 1960 inclusive and were authorized at an election on Oct. 8.

Chandler, Okla.

Bond Election — An issue of $68,000 water works system bonds, to bear not exceeding 4% interest, will be submitted to the voters at an election to be held on Nov. 12.

Lone Wolf, Okla.

Bond Sale Postponed—Sale of an issue of $5,000 sewer and water works bonds, originally scheduled for Nov. 5, has been postponed to Nov. 18. The bonds mature serially in from 1 to 5 years.

Nowata, Okla.

Bonds Voted — The following bonds amounting to $44,900 were favorably voted at the election held on Oct. 29:

$5,900 park system improvement and equipment purchase bonds.
39,000 water works system improvement bonds.

Bonds Defeated — At the same time the following bonds amounting to $61,500 were defeated:

$31,500 street improvement bonds.
13,000 street equipment purchase bonds.
12,000 city hall construction bonds.
5,000 airport construction bonds.

Spiro, Okla.

Bonds Sold—It is stated by Sam A. James, Town Clerk, that $45,000 electric light improvement bonds were awarded on Oct. 29 to the Spiro State Bank, as 3s. Due in 1949 to 1963, inclusive. Second best bidder was the Small-Milburn Co., on an offer for 4% bonds.

Yukon, Okla.

Bond Election — An issue of $29,500 water works system bonds, not exceeding 5% interest, will be submitted to the voters at the election to be held on Nov. 12. These bonds are due in 25 years.

PENNSYLVANIA

Clairton, Pa.

Bond Offering — Sealed bids will be received until 1:30 p. m. (EST), on Nov. 12, by D. J. Patterson, City Clerk, for the purchase of the following coupon bonds aggregating $100,000: $56,500 paving; $32,000 Veterans' temporary housing, and $11,500 sewer bonds. Denomination $1,000. Dated Nov. 1, 1946. Due $5,000 from Nov. 1, 1948 to 1967, incl. The city reserves the right to call for redemption any or all of these bonds in inverse numerical order on Nov. 1, 1948, or on any interest paying date thereafter upon 60 days' notice. Bidders to name a single rate of interest in a multiple of ¼ of 1%. Registerable as to principal. No bid for less than par and accrued interest or for less than all of the bonds will be accepted. The purchaser will receive without charge the legal approving opinion of Burgwin & Churchill of Pittsburgh. A $2,000 certified check, payable to the City Treasurer, must accompany the bid.

Kane, Pa.

Bond Ordinance Passed — The Borough Council passed an ordinance recently, calling for the issuance of $20,000 2% airport construction and conditioning bonds. Dated Oct. 15, 1946. Denom. $1,000. These bonds are due $1,000 Oct. 15, 1947 to 1966.

State College Sch. Dist., Pa.

Bonds Offered — Ray V. Watkins, Secretary of the Board of Directors, received sealed bids until 7 p.m. on Nov. 8, for the purchase of $100,000 funding and improvement coupon bonds, at not exceeding 2½% interest, payable J-D. Dated Dec. 1, 1946. Denomination $1,000. These bonds are due Dec. 1, as follows: $5,000 in 1948 to 1961, and $6,000 in 1962 to 1966. Registerable as to principal only.

Upper Darby Township Sch. Dist. (P. O. Upper Darby), Pa.

Bonds Voted — An issue of $2,000,000 construction and site purchase bonds was favorably voted at the election held on Nov. 5.

PUERTO RICO

Puerto Rico (P. O. San Juan) P. R.

Bond Redemption—Rafael Buscaglia, Treasurer, has announced that the Government of Puerto Rico has exercised its option to redeem on Jan. 1, at 5% above par, 3½% series C, Loan of 1937, Isabela Irrigation bonds, amounting to $75,000. Said bonds will be redeemed at the Treasury of the United States, Washington, D. C., or through any Federal Reserve Bank to which the bonds must be presented and surrendered, with Jan. 1, 1947, and subsequent coupons attached.

SOUTH CAROLINA

Greenwood County (P. O. Greenwood), S. C.

Paying Agent Named — The Manufacturers Trust Co. of New York, has been designated Paying Agent for 2½% Serial and 2¼% Forty-Year Term electric power revenue refunding and improvement bonds.

SOUTH DAKOTA

Alcester, S. D.

Bonds Authorized—On Sept. 11, the City Council passed an ordinance calling for the issuance of $8,500 funding bonds.

Brookings, S. D.

Bond Election — An issue of $165,000 construction airport bonds will be submitted to the voters at the election to be held on Nov. 26.

Ethan Independent Sch. Dist., S. D.

Bonds Offered — P. W. Caton, Clerk of the Board of Education, received sealed bids until 8 p.m. on Nov. 8, for the purchase of the $25,000 funding bonds, at not exceeding 3% interest, payable J-J. Dated Nov. 1, 1946. These bonds are due Jan. 1, as follows: $1,000 in 1948 to 1952, and $2,000 in 1953 to 1962; optional at par and accrued interest on Jan. 1, 1955.

Faith, S. D.

Bond Sale Details—The $50,000 3¼% water system revenue bonds awarded recently to the Allison-Williams Co., of Minneapolis—v. 164, p. 1774—mature June 1, as follows: $2,000 in 1947 and 1948, $3,000 in 1949 to 1954, and $4,000 in 1955 to 1961. Bonds maturing in 1954 to 1961, are subject to prepayment at par on June 1, 1953, or on any interest payment date thereafter. Dated June 1, 1946. Interest payable J-D.

TENNESSEE

Jackson, Tenn.

Bond Offering—Mayor George Smith will offer for sale at public auction at 2 p.m. on Nov. 26, the following bonds, not to exceed 2% interest, aggregating $252,000:

$168,000 street improvement, series of 1946 bonds. Due Dec. 1, as follows: $33,000 in 1947 and 1948, and $34,000 from 1949 to 1951 incl. A certified check for $1,680 is required.
84,000 general improvement bonds, series of 1946. Due $12,000 on Dec. 1 from 1952 to 1958 incl. A certified check for $840 is required.

Each issue is dated Dec. 1, 1946. Denom. $1,000. All bonds to bear the same rate of interest, expressed in a multiple of ¼ of 1%. Bids involving split rate bids will not be considered. Principal and interest (J-D) payable at the City Treasurer's office.

Warren County (P. O. McMinnville), Tenn.

Bond Sale—The $30,000 airport memorial bonds offered for sale on Oct. 30—v. 164, p. 2200—were awarded as 1¾s, at a price of 100.673, a basis of about 1.66%. Dated July 1, 1946. Denomination $1,000. These bonds are due $2,000 from Jan. 1, 1948 to 1962. The next highest bid was 100.671, for 1¾s. Interest payable J-J.

TEXAS

Ballinger, Texas

Bond Sale Details—The $600,000 water and sewage system revenue bonds awarded on Oct. 23, to a syndicate headed by the Columbian Securities Corp., of Texas, as 2½s, at a price of 97.50—v. 164, p. 2200—are dated Oct. 1, 1946. Denomination $1,000. These bonds are due on Oct. 1, as follows: $13,000 in 1948, $14,000 in 1949 and 1950, $15,000 in 1951, $16,000 in 1952 and 1953, $17,000 in 1954 to 1956, $18,000 in 1957, $19,000 in 1958 and 1959, $20,000 in 1960 to 1962, $21,000 in 1963 and 1964, $22,000 in 1965, $23,000 in 1966 and 1967, $24,000 in 1968 and 1969, $25,000 in 1970 and 1971, $26,000 in 1972, $27,000 in 1973 and 1974, $28,000 in 1975, and $29,000 in 1976. Bonds maturing in 1963 to 1976, will be optional on any interest payment date on and after Oct. 1, 1962, at par and interest. Principal and interest payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

The $50,000 general obligation street bonds offered for sale on Oct. 23, and awarded as 2½s, at a price of 97.50—v. 164, p. 2200—were sold to R. K. Dunbar & Co., of San Antonio, for bonds maturing April 1, 1953 to 1958, as 2½s, and bonds maturing April 1, 1959 to 1961, as 2¼s. These bonds are optional and subject to call on April 1, 1956, at par and interest and a premium of $25.00.

Bridgeport, Texas

Bond Voted—An issue of $60,000 hospital bonds was favorably voted at the election held on Sept. 24.

Cameron County Water Control and Improvement Dist. No. 3 (P. O. La Feria), Texas

Bond Sale—The $120,000 series B, issue of 1946 improvement semi-annual bonds offered for sale recently, were awarded to the Ranson-Davidson Co., as follows: For $70,000 maturing $20,000 in 1947 and 1948, $10,000 in 1949 to 1951, as 3s, and $50,000 maturing $5,000 in 1952 to 1961, as 2¾s. The next highest bidder was W. J. Lackey & Co., and J. L. Wright & Co., jointly.

Childress, Texas

Bond Legality Approved — An issue of $250,000 2½% water works improvement revenue bonds has been approved as to legality by Dumas & Huguenin, of Dallas. These bonds are dated Sept. 1, 1946.

Crockett, Texas

Bonds Voted—An issue of $200,000 water works and sewer system improvement bonds was approved at the election held on Oct. 26.

Dallas County (P. O. Dallas), Texas

Bond Legality Approved—An issue of $267,400 1½%, 1¾% and 2% road and bridge refunding bonds has been approved as to legality by Dumas & Huguenin, of Dallas. These bonds are dated Oct. 10, 1946.

Denton, Texas

Bonds Voted—The following bonds aggregating $2,420,000, were favorably voted at the election held on Oct. 15:

$1,225,000 water and sewer system bonds.
750,000 power plant and distribution system bonds.
225,000 street improvement bonds.
15,000 city hall improvement bonds.
20,000 park improvement bonds.
35,000 fire department bonds.
150,000 city-county hospital bonds.

These bonds were contracted for subject to the outcome of the election.

Denton, Texas

Bond Sale Details—The $2,270,000 various issues of bonds sold recently, subject to the election held on Oct. 15—v. 164, p. 1924—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Rauscher, Pierce & Co., First Southwest Co., both of Dallas, McClung & Knickerbocker, of Houston, Dallas Union Trust Co., Dallas Rupe & Son, both of Dallas, and William N. Edwards & Co., of Fort Worth, as follows:

$305,000 2½% Water and Sewer bonds. Due Nov. 1, as follows: $27,000 in 1947, $28,000 in 1948, $29,000 in 1949 and 1950, $30,000 in 1951, $31,000 in 1952, $32,000 in 1953 and 1954, $33,000 in 1955, and $34,000 in 1956.
920,000 2¾% Water and Sewer bonds. Due Nov. 1, as follows: $35,000 in 1957, $36,000 in 1958, $37,000 in 1959, $38,000 in 1960, $39,000 in 1961, $40,000 in 1962, $41,000 in 1963, $43,000 in 1964, $44,000 in 1965, $45,000 in 1966, $46,000 in 1967, $47,000 in 1968, $49,000 in 1969, $50,000 in 1970, $51,000 in 1971, $53,000 in 1972, $54,000 in 1973, $56,000 in 1974, $57,000 in 1975, and $59,000 in 1976. All of said bonds maturing in 1962 to 1976, will be optional on Nov. 1, 1961, or on any interest payment date thereafter, at 102.75.
220,000 2¼% Electric Light Improvement bonds. Due Nov. 1, as follows: $42,000 in 1947, $43,000 in 1948, $44,000 in 1949, $45,000 in 1950, and $46,00 in 1951.
530,000 Electric Light Improvement bonds. Due Nov. 1, as follows: $47,000 in 1952, $48,000 in 1953, $50,000 in 1954, $51,000 in 1955, $52,000 in 1956, $54,000 in 1957, $55,000 in 1958, $56,000 in 1959, $58,000 in 1960, and $59,000 in 1961. All of said bonds maturing in 1954 to 1961, will be optional on Nov. 1, 1953, or on any interest payment date thereafter, at 102.50.

Dated Nov. 1, 1946. Denom. $1,000. Interest payable M-N. A syndicate composed of Rauscher, Pierce & Co., First Southwest Co., Dallas Union Trust Co., Crummer & Co., Inc., of Texas, Moss, Moore & Co., Louis B. Henry Investments, all of Dallas, R. J. Edwards, Inc., of Oklahoma City, McClung & Knickerbocker, of Houston, William N. Edwards & Co., of Fort Worth, James, Stayart & Davis, R. A. Underwood & Co., Hatcher & Co., and Dallas Rupe & Son, all of Dallas, was also awarded the following ad valorem tax improvement bonds amounting to $295,000:

$25,000 2% Street bonds. Due $5,000 Nov. 1, 1947 to 1951.
60,000 2¼% Street bonds. Due $6,000 Nov. 1, 1952 to 1961.
140,000 2½% Street bonds. Due Nov. 1, as follows: $26,000 in 1962 to 1964, and $31,000 in 1965 and 1966.
5,000 2% City Hall bonds. Due $1,000 Nov. 1, 1947 to 1951.
10,000 2¼% bonds. Due $1,000 Nov. 1, 1952 to 1961.
5,000 2% Park bonds. Due $1,000 Nov. 1, 1947 to 1951.
10,000 2¼% Park bonds. Due $1,000 Nov. 1, 1952 to 1961.
5,000 2½% Park bonds. Due $1,000 Nov. 1, 1962 to 1966.
5,000 2% Fire Department bonds. Due $1,000 Nov. 1, 1947 to 1951.
15,000 2¼% Fire Department bonds. Due Nov. 1, as follows: $1,000 in 1952 to 1956, and $2,000 in 1957 to 1961.
15,000 2½% Fire Department bonds. Due $3,000 Nov. 1, 1962 to 1966.

Dated Nov. 1, 1946. Denomination $1,000. Interest payable M-N.

Edwards County (P. O. Rocksprings), Texas

Bonds Sold—The $100,000 road construction and right-of-way bonds authorized at the Sept. 7 election have been sold to the Van H. Howard Co., of San Antonio.

Fort Stockton, Texas

Bonds Voted—An issue of $125,000 street improvement bonds, not exceeding 3% interest, was favorably voted at the election held on Sept. 28.

Ganado School District, Texas

Bonds Sold—An issue of $250,000 school bonds was sold recently to Moroney, Beissner & Co., of Houston.

Kerrville, Texas

Bond Sale Details—The $400,000 water works revenue bonds awarded on June 22, to a syndicate headed by Crummer & Co., Inc., of Texas, of Dallas, at a price of 100.11—v. 164, p. 1775—were sold at a net interest cost of 2.126%, as follows: $250,000 maturing Aug. 1, $2,000 in 1947, $4,000 in 1948, $6,000 in 1949, $8,000 in 1950, $10,000 in 1951, $12,000 in 1952, $13,000 in 1953, $14,000 in 1954, $15,000 in 1955, $16,000 in 1956, $17,000 in 1957, $18,000 in 1958 and 1959, $19,000 in 1960 to 1962, $20,000 in 1963 and 1964, as 2s, and $150,000 maturing Aug. 1, $20,000 in 1965, $21,000 in 1966 to 1968, $22,000 in 1969 and 1970, and $23,000 in 1971, as 2¼s.

Dated Aug. 1, 1946. Denomination $1,000. Principal and interest payable at the Mercantile National Bank, Dallas.

Kingsville Indep. Sch. Dist., Texas

Bond Election Pending—An issue of $600,000 school bonds will be submitted to the voters at the election scheduled to be held sometime next Spring.

Lamar County Common Sch. Dist. No. 16 (P. O. Paris), Texas

Bonds Sold—It is reported by John S. Baker, County Auditor, that $10,000 2½% semi-annual construction bonds have been purchased by the State Permanent School Fund. Denom. $500. Due in from 1 to 20 years after date of issue.

Littlefield, Texas

Purchaser—It is now stated by the City Secretary that the $190,000 3% water and sewer revenue, Series of 1946 bonds sold recently—v. 164, p. 1924—were purchased by Crummer & Co., Inc., of Texas, of Dallas. Interest payable A-O.

Livingston, Texas

Bonds Sold — The $200,000 water, light, power, sewer and street bonds authorized at the election held on Oct. 25, have been sold, it is reported.

Llano County (P. O. Llano), Texas

Bond Election Held — An issue of $90,000 jail construction bonds was submitted to the voters at the election held on Nov. 9.

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Nederland Indep. Sch. Dist., Texas

Bond Sale Details—The $450,000 construction bonds offered for sale on Sept. 18, awarded to a syndicate headed by A. W. Snyder & Co., of Houston—v. 164, p. 1924—were sold at a price of par, as follows: $20,000 maturing Sept. 1, $2,000 in 1947, $4,000 in 1948, $6,000 in 1949, $8,000 in 1950, as 2¼s, M & S and $430,000 maturing Sept. 1, $10,000 in 1951, $19,000 in 1952, $20,000 in 1953, $21,000 in 1954, $22,000 in 1955, $23,000 in 1956, $26,000 in 1957, $27,000 in 1958, $28,000 in 1959, $29,000 in 1960, $30,000 in 1961, $31,000 in 1962, $33,000 in 1963, $35,000 in 1964, $37,000 in 1965, and $39,000 in 1966, as 2½s.

Dated Sept. 1, 1946. Denom. $1,000.

Richardson, Texas

Bond Election Planned—An issue of $70,000 city hall construction bonds will be submitted to the voters in the near future, it is reported.

Vanderbilt Indep. Sch. Dist. (P. O. Vanderbilt), Texas

Bond Sale Details—It is now stated by the Secretary of the Board of Education that the $125,000 school bonds sold to Chas. B. White & Co. of Houston, last March, were purchased at par, giving a net interest cost of about 2.315%, on the bonds divided as follows: $50,000 as 1¾s, due $10,000 from Jan. 15, 1947 to 1951; the remaining $75,000 as 2½s, due $15,000 from Jan. 15, 1952 to 1956. Redeemable prior to maturity on any interest payment date after July 15, 1951. Denom. $1,000. Interest payable J-J.

UNITED STATES

United States

Executives Elected By Voters—The following are the Associated Press findings on the results of the Nov. 5 balloting throughout the country for various State chief executives and Congressmen:

Alabama — Democrats elected John J. Sparkman to Senate. They also won all nine House seats as before. James E. Folsom, Democrat, named Governor.

Arizona — Senator Ernest W. McFarland, Democrat, re-elected. Democrats retained the two House seats. Sidney P. Osborn, Democrat, re-elected Governor.

Arkansas — Democrats retained all seven House seats. Ben Laney, Democrat, re-elected Governor. No Senate election.

Delaware — Republicans gained a Senate seat when John J. Williams defeated Democratic Senator James M. Tunnell. Republicans also captured state's only House seat, hitherto held by Democrat. No election for Governor.

Florida — Spessard L. Holland, Democrat, elected Senator. Democrats retained all six House seats. No election for Governor.

Georgia — Democrats retained the ten House seats. Eugene Talmadge, Democrat, elected Governor. No Senate election.

Illinois — Republicans won 20 of 26 House seats, gaining five. No elections for Senator or Governor.

Indiana — William E. Jenner, Republican, named Senator. House line-up stayed the same—Republicans nine, Democrats two. No election for Governor.

Iowa — Republicans retained all eight House seats and re-elected Governor Robert D. Blue. No Senate election.

Kansas — Republicans retained all six House seats and elected Frank Carlson Governor. No Senate election.

Louisiana—Democrats retained all eight House seats. No elections for Senate or Governor.

Maine — Election held Sept. 10. Senator Owen Brewster, Republican re-elected. Republicans retained all three House seats. Horace Hildreth, Republican, re-elected Governor.

Michigan — Senator Arthur H. Vandenberg, Republican, re-elected. Republicans collected fourteen House seats, three more than before, and Democrats won three. Kim Sigler, Republican, named Governor.

Minnesota — Edward J. Thye, Republican, elected to the Senate. Republicans won eight House seats and Democrats one. Old line-up: Republicans, seven; Democrat-Farmer-Labor, two. Luther W. Youngdahl, Republican, named Governor.

Mississippi — Senator Theodore Bilbo, Democrat, re-elected. Democrats retained the seven House seats. No election for Governor.

Missouri — James P. Kem, Republican, defeated the incumbent Senator, Frank P. Briggs, Democrat. Republicans won nine House seats, gain of three, and Democrats won four. No election for Governor.

Montana — Republicans gained a Senate seat by electing Zales N. Ecton. Republicans won one House seat and the other Congressional race was in doubt. Old line-up: Republican, one; Democrat, one. No Governor elected this year.

Nebraska — Senator Hugh Butler, Republican, re-elected. The four House seats went to Republicans as before. Val Peterson, Republican, elected Governor.

Nevada — Republicans gained one seat in the Senate by electing George W. Malone. They also gained a House seat by winning Nevada's only Congressional race. Vail Pittman, Democrat, was re-elected Governor.

New Hampshire — Republicans retained the two House seats. Charles M. Dale, Republican, re-elected Governor. No Senate election.

North Carolina — Democrats retained all twelve House seats. No election for Senator or Governor.

North Dakota—Senator William Langer, Republican, re-elected. The two House seats won by Republicans as before. Fred G. Aandahl, Republican, named Governor.

Oklahoma — House line-up stayed the same — six Democrats and two Republicans. Roy J. Turner, Democrat, elected Governor. No Senate election.

Oregon — Republicans kept hold on state's four House seats and re-elected Earl Snell Governor. No Senate election.

Rhode Island — J. Howard McGrath, Democrat, elected Senator. Democrats retained the two House seats. John O. Pastore, Democrat, re-elected Governor.

South Carolina—The six House seats went to Democrats as before. J. Strom Thurmond, Democrat, named Governor. No Senate election.

South Dakota — Republicans retained the two House seats and elected George T. Mickelson, Republican, as Governor. No Senate election.

Tennessee — Senator K. D. McKellar, Democrat, re-elected. House line-up stayed the same — Democrats eight. Republicans two. Jim Nance McCord, Democrat, re-elected Governor.

Texas — Senator Tom Connally, Democrat, re-elected. Democrats retained all 21 House seats. Beauford H. Jester, Democrat, elected Governor.

Utah — Arthur V. Watkins, Republican, turned Senator Abe Murdock, Democrat, out. Republicans won one House seat and other Congressional race was undecided. Democrats previously controlled both seats. No election for Governor.

Vermont — Ralph Flanders, Republican, named Senator. State's one House seat remained Republican. Ernest W. Gibson, Republican, elected Governor.

Virginia — Senator Harry F. Byrd, Democrat, re-elected, and A. Willis Robertson, Democrat, named to state's other Senate seat. Democrats retained all nine House seats. No election for Governor.

Washington — Harry P. Cain, Republican, overturned Democratic incumbent in the Senate race, Hugh B. Mitchell. Republicans won four House seats, with other two races in doubt. Old line-up: Democrats, four; Republicans, two. No Governor elected this year.

Wyoming — Senator Joseph C. O'Mahoney, Democrat, re-elected Republicans retained state's lone House seat. Lester C. Hunt, Democrat, re-elected Governor.

Voters Approve Veterans' Bonuses and Housing Loans—The major portion of the more than a billion dollars of public bond issues up for action were approved by the voters on Nov. 5, with veterans' bonus and housing loan proposals faring best, while several municipal utility plans were rejected, an incomplete survey of results disclosed on Nov. 7. Indications were that 13 of the 20 important bond proposals, aggregating about $925,000,000, received voters' sanction, while five proposals totaling over $29,000,000, seemed to have been rejected. We give herewith a brief description of the major issues which were in the ratified column:

$385,000,000 Illinois — Soldiers' Bonus
270,000,000 Michigan — Soldiers' Bonus
100,000,000 California — Veterans' Loans
35,000,000 New Jersey—Housing.
25,000,000 Louisiana—Highway
23,500,000 East Bay Sanitation Dist., Cal. — Sewer
20,000,000 Rhode Island — Soldiers' Bonus
20,000,000 Baltimore, Md. — Various
12,000,000 East Bay Mun. Util. Dist. Acqueduct
10,000,000 King Co., Wash. — Hospital
9,700,000 Providence, R. I. — Various
8,000,000 Louisville, Ky.—School
6,866,000 San Diego Co., Cali. — School

Counties Act on Home Rule Charters—Recent provisions and proposals for county home rule in several states are focusing widespread attention on the tough problem of modernizing government at the county level according to the International City Managers' Association.

Thirteen states so far have amended their constitutions giving counties the opportunity to adopt home rule government. A proposal for such an amendment is now being drafted in Washington. Missouri and Georgia enabled county home rule last year and Oregon did likewise in 1944. Several counties in these two states are drafting home rule charters for early submission to voters.

Purpose of home rule government for counties is to let their citizens choose that form of public administration best suited to the community's individual needs. In many states, the state constitution and other statutes have so solidified county rule in an inflexible pattern that it is difficult for counties to revise their administrations to keep pace with changing times.

Centralized administration is the key objective of county home rule. In counties without home rule, most county officers are elected and operate more or less independently of each other. With the urbanization of many previously rural localities, the need for some integrated form of county government has grown acute.

In a report just issued by the University of Washington public administration bureau, California is cited as one state in which counties have taken particular advantage of county home rule enabling legislation. Nine counties—ranging from Los Angeles with 2,700,000 population to Tehama with only 14,000 residents—have adopted home rule.

Los Angeles County, of of the largest in the U. S., has an elected board of commissioners which appoints a chief administrator in whom is centralized the authority of county management. The administrator carries out the policies determined by the county commisioners.

Nine counties in the nation, including four in Virginia, have county manager plans with elected boards of commissioners which appoint managers or administrative officers. Monroe County, N. Y., including the city of Rochester, has a county manager, and Nassau County, N. Y., has an elected county chief executive.

In Georgia, the Fulton County Grand Jury has recommended adoption of the county manager plan. A commission in St. Louis County, Mo., is drafting a home rule charter for that county, and a committee in the San Jose vicinity of California has formed to draft and promote a home rule charter for Santa Clara County.

VIRGINIA

Richmond, Va.

Bond Issuance Pending—J. M. Miller, City Comptroller, has advised that the City Council has approved the $2,560,000 general improvement bonds. Dated Jan. 1, 1947. The bonds will be placed on the market in December on a date to be fixed by the Committee on Finance.

WASHINGTON

Clark County, Evergreen Sch. Dist. West 114 (P. O. Route 1, Vancouver), Wash.

Bond Offering—K. W. McKenzie, Chairman of the Board of Directors, will receive sealed bids until 4 p.m. on Nov. 15, for the purchase of $80,000 school bonds, to bear not exceeding 6% interest. These bonds are due in 2 to 20 years, optional after 3 years. Principal and interest payable at the County Treasurer's office. Enclose a certified check for 5%.

Washington (State of)

Voters Defeat Utility District Financing Plan — It appears, on the basis of latest reports received that the voters defeated by a decisive margin Initiative No. 166. This is the measure which was designed to force public utility districts in the State to obtain approval of voters for issuance of securities to provide funds for taking over facilities of private utility companies.

The measure had been opposed by the management of Puget Sound Power & Light Co. as not getting to the root of the municipal ownership question. Far more important, it had contended, is the necessity for tax equality between private and public facilities and necessity for approval of the voters for the PUDs to duplicate existing private facilities.

Tuesday's action of the electorate appears to have taken care of the legislative question. Whether it will accelerate the proposed acquisition by 14 public utility districts of the Puget Sound Power & Light Co.'s properties is conjectural. The state supreme court still has to rule on this question.

Whitman County, Pullman Reorganized Sch. Dist. No. 307 (P. O. Colfax), Wash.

Bond Offering — The County Treasurer will receive sealed bids until 2 p.m. on Nov. 19, for the purchase of $330,000 school bonds, to bear not exceeding 3% interest. Denom. $1,000. These bonds are due in 2 to 20 years, optional after 5 years. These bonds were authorized at the election held on May 25. Principal and interest of $35,000 water works system payable at the County Treasurer's office. Enclose a certified check for 5% of the amount bid.

WEST VIRGINIA

West Virginia (P. O. Charleston), W. Va.

Bond Offering—Governor Clarence Meadows, will receive sealed bids until 1 p.m. (EST), on Nov. 13, for the purchase of $2,000,000 road bonds, to bear not exceeding 4% interest. Dated June 1, 1946. Coupon bonds in $1,000 denominations, convertible into fully registered bonds of $1,000 and $5,000 denominations. These bonds are due $80,000 from June 1, 1947 to 1971. Rate of interest to be in multiples of ¼ of 1%. Parts of this issue may bear different rates. Principal and interest (J-D), payable in lawful money at the State Treasurer's office, or at the National City Bank, New York. These bonds cannot be sold at less than par and accrued interest. Accrued interest to be calculated from Dec. 1, 1946. Delivery will be made in New York City. The purchaser or purchasers will be furnished with the approving opinion of Caldwell, Marshall, Trimble & Mitchell of New York, but will be required to pay the fee for such legal approval of the bonds. A certified check for 2% of the face value of the bonds bid for payable to the State is required.

WISCONSIN

Amery, Wis.

Bond Sale — The $40,000 memorial building bonds offered Nov. 6 — v. 164, p. 2332 — were awarded to the Union State Bank of Amery, as 1½s, at par. Dated Dec. 1, 1946 and due on Dec. 1 from 1947 to 1965 inclusive. Second high bid of 101.07 for 1¾s was made by the Channer Securities Co., Chicago.

CANADA

Canada (Dominion of)

Bond Issue Announced — An issue of $40,000,000 1¾% Dominion bonds, dated Nov. 1, 1946, and due on Nov. 1, 1950, was announced on Oct. 30 by James L. Ilsley, Finance Minister. These bonds will be issued to the Bank of Canada and chartered banks, and the proceeds will be used to retire Victory bonds which will mature this year.

Canada (Dominion of)

Treasury Bills Sold—An issue of $75,000,000 Treasury bills was sold on Nov. 7 at an average yield of 0.396%. Dated Nov. 8, 1946 and due Feb. 7, 1947.

ONTARIO

Picton, Ont.

Bond Sale—The $450,000 3% improvement bonds offered for sale on Oct. 28, were awarded to a syndicate composed of Fairclough & Co., A. M. Ramsay & Co., and Bankers Bond Corp., all of Toronto, at a price of 101.648, a basis of about 2.825%. These bonds are due on Dec. 15, 1947 to 1966. Interest payable J-D. The next highest bidders were the Bank of Montreal, and the Dominion Securities Corp., Toronto, jointly, at a price of 101.54.

ADVERTISEMENT

NOTICE OF BANKRUPTCY HEARING
Davenport, Oklahoma, Paving District 1

Notice is hereby given that the Town of Davenport, Oklahoma, a municipal corporation, in its capacity as taxing agency and governing authority for unincorporated paving district 1 of said town, has filed a petition in the District Court for the Western District of the Federal Court of the State of Oklahoma, Case 8306—Bankruptcy, under the provisions of the Chandler Act, (11 USCA 401-404, inclusive) wherein a PLAN OF COMPOSITION is proposed which substantially provides for all bond owners in said paving district to waive and forgive all accumulated interest upon their respective obligations after maturity, (reserving the right to collect interest coupons in full), and which further permits the respective owners of delinquent property within said district to pay their assessments without penalty and interest after delinquency, and which also provides for an allowance of attorney fees and court costs in this action to be paid from the paving fund. It being judicially determined by this court that said petition has been properly filed.

NOW, THEREFORE, all creditors, bond owners, property owners, or other interested parties are hereby formally notified that a hearing will be held upon said petition in the District Court room of the above court, on the 6th day of January, 1947, at the hour of 10:00 o'clock A. M., at which time and place objections to such proposed plan of composition will be heard, and rulings made thereon. Such objections shall be in writing and must be filed at least Ten (10) days prior to the hearing.

All bondholders consenting to the plan shall file their consent with the Clerk of the Court on or before the date fixed for the hearing.

(Signed) EDGAR S. VAUGHT, Judge

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