MONDAY

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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Air Reduction Co., Inc.—New President of Unit-

Houston E. Landis, Jr. has been elected President of the Ohio Chemical & Mfg. Co., a subsidiary, succeeding L. A. Hull. Mr. Landis was formerly Vice-President.

G. J. Decker has been appointed Vice-President and General Manager and elected a director of the subsidiary. He will be in charge of operations of all departments of the business.—V. 164, p. 1581.

Aireon Manufacturing Corp.—Defers Dividend Action Because of negotiations underway looking to the refinancing of bank loans, the directors have decided to defer consideration of the dividend on the preferred stock which would be payable on Nov. 1, 1946, R. C. Walker, President, has announced. Regular quarterly distributions of 15 cents each were made on Feb. 1, May 1 and Aug. 1, which were

Reports Net Loss in 1945-1946 Fiscal Year—September Operations Show Profit—Makes New Manufacturing Arrangements for Railroad Radio—Negotiations on for Refunding of Bank Loans—

Coincident with the disclosure that this corporation had a codated net loss of \$1,974,953 in the fiscal year ended April 30, after giving effect to a tax refund credit, Randolph C. Walker, dent, on Oct. 29 stated that the company's operations in Sept last, resulted in a profit and that a new subsidiary has been org to manufacture and sell railroad and vehicular radio communications.

to manufacture and sell railroad and vehicular radio communications equipment.

The net loss of \$1,974,953 resulted from operations of Aircon and its consolidated subsidiaries, Cinaudagraph Speakers, Inc., and Mid-Co Tool and Supply Co., and gives effect to a claim against the Federal Government, under the "carryback" provisions of the Internal Revenue Code, for a refund of a portion of the Federal income taxes and excess profits taxes paid in prior years.

"In the case of the parent company the claims for refund amounted to \$3,589,083." stated Mr. Walker. "A tentative claim of \$3,477,083 was paid by the government on July 21, 1946; (1) by the payment to the company of \$2,963,684 in cash and (2) by applying \$513,399 of the claim to liquidate the unpaid balance of Federal taxes for the previous year. A claim for additional refund of an estimated \$112,000 will be filed."

"The loss sustained in the 1945-1946 fiscal year is attributable prin-

will be filed."

"The loss sustained in the 1945-1946 fiscal year is attributable principally to the costs of reconversion," stated Mr. Walker in his annual report to stockholders. It was not until the latter part of May of this year—one month after the fiscal year's end—that production of Aireon's electric phonographs in substantial quantity commenced, although operating expenses continued to accrue because of the necessity to continue developments and to maintain an organization during the transition period. Electric phonographs have accounted for substantially all of the sales of the company. During September, a new manufacturing schedule of 1,500 units a month became effective, past experience indicating that that is the maximum number for which, parts can be procured to assure efficient and continuous production. Production of other principal lines of the company has been relatively small.

experience indicating that that is the maximum number for which parts can be procured to assure efficient and continuous production. Production of other principal lines of the company has been relatively small.

The September (1946) profit, before provision for taxes, amounted to \$124,729. Mr. Walker reported. Of this amount, \$30,633 resulted from current operations of the company, \$90,887 from other transactions largely mon-recurring in nature, and the remaining \$3,209 was net income of the active subsidiaries. A provision for tax-carryback claim previously accrued on account of losses in earlier months was necessarily adjusted downward by \$119,400 on account of the profit accruing during September, with the result that the net profit after giving effect to this reduction was \$5,329, he added.

As of Sept. 30, last, the company held signed orders from distributors for electric phonographs and accessories which, if priced at the company's prices now in effect, would constitute a backlog estimated at approximately \$22,200,000. Mr. Walker comments that "the significance of such orders for consumers' goods has been questioned in this and other industries, and no representation is made or inference intended with respect to whether such orders would or could be enforced in whole or in part, particularly in view of the long period of time it will take the company to manutacture any such quantity of goods."

The other backlog of the company consists of orders for approximately \$807,000 for railway radio-telephone-equipment and \$23,000 for all other products. At the same time the backlog of Cinaudagraph Speakers, Inc., was \$1,068,000 for radio and phonograph speakers, Mid-Co Tool and Supply Co., another subsidiary, ships various items for oil well equipment from stock.

Commenting on bank loans, Mr. Walker stated: "Under the revolving credit agreement dated Dec. 31, 1945, the company obtained commitments from banks and loans thereunder in the aggregate principal amount of \$2,000,000. On May 17, 1946, this agreement was

SPECIALIST IN

FLORIDA & NEW JERSEY **Municipal Bonds**

MUNICIPAL DEPARTMENT

ALLEN & COMPANY Established 1922

30 BROAD STREET
Telephone: HAnover 2-2600 NEW YORK 4, N. Y. Bell Teletype: NY 1-573 "The reason for this move," stated Mr. Walker, "is that a management contract is now being negotiated with William A. Hahn, of Baltimore, Md., to act as the General Manager of the new subsidiary. Mr. Hahn is President of the Railway Radio-Telephone and Signals, Inc., which company was formed earlier this year for the special purpose of acting as national exclusive distributor of all radio communications equipment manufactured by Aireon Mfg. Corp. for sale to railroads."

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STATEMENT OF OPERATIONS FOR PAST THREE FISCAL YEARS
 STATEMENT OF CALL
 1946
 1945
 30-318,830

 Years Ended Aprill 30—
 *\$12,209,930
 \$32,002,613
 \$38,318,830

 Loss before prov. for taxes based on income.
 5,564,036
 \$2,815,553
 \$3,769,963

 2,065,000
 2,705,923

Net loss _______\$1,974,953 \$\$750,553 \$\$1,064,040 Preferred stock dividends paid_______75,920 \$8,746 ______

CORPORATE FINANCE SECONDARY MARKETS

GEARHART & COMPANY

INCORPORATED

Members New York Security Dealers Association 45 NASSAU STREET, NEW YORK 5 Philadelphia Telephone Bell Teletype Enterprise 6015 New York 1-576 A I S, Inc., Jackson Heights, New York—Files With SEC—

The company on Oct. 24 filed a letter of notification with the SEC for 20,450 shares (no par) common, but with a stated value \$1 a share. Offering price, \$5 a share. Proceeds will be used for expansion of operations and opening of additional offices. Issue not underwritten.

Akron Canton & Youngstown RR.—Earnings—

September—	1040	40.45	1944	1040
	1946	1945		1943
Gross from railway	\$398,542	\$270.328	\$388,798	\$369.811
Net from railway	111,195	*10,126	113,258	154,028
Net ry. oper, income	63,611	*19,142	47,155	83,775
From Jan. 1-				
Gross from railway	3,016,710	3,390,960	3,513,512	~3,312,358
Net from railway	614,688	913,125	1,219,010	1,398,520
Net ry. oper, income	243,552	345,597	596,525	769,289
*Deficit V 164 n 18	Ŕİ			1 1 1 1 P

Alabama Gas Co.—Refunds Bonds Through Bank Loan

It is announced that funds for the redemption of the first mortgage 4½% bonds, due 1951, were obtained from proceeds of a \$2,000,000 bank loan. The bonds will be redeemed on Nov. 22, next, at 100¼ and interest at the New York Trust Co., corporate trustee, 100 Broadway, New York, N. Y. Immediate payment may be received. There were reported to be outstanding \$1,102,000 of these bonds.—V. 164, p. 2149.

Alabama Great Southern RR.—Earnings—

September—	1946	1945	1944	1943	
Gross from railway	\$1,201,536	\$1,242,375	\$1.810.079	\$2,137,890	
Net from railway	188,744	- 2 275,610	671,895	1,070,698	
Net ry. cper. income	78,420	93,442	147,208	314,090	
From Jan. 1—	Will have			a the State of	
Gross from railway	10,632,281	15,508,780	16,745,415	17,507,339	٠
Net from railway	1,361,135	5,376,521	6,731,214	8,619,194	
Net ry. oper. income	330,075	1,220,238	1,473,478	2,133,507	
-V. 164, p. 1861	white the sides.	The Walter Street		3. 38 A . B.	

Allis-Chalmers Mfg. Co.—Initial Preferred Dividend—

An initial quarterly dividend of 81% cents per share has been declared on the 3% cumulative convertible preferred stock (par \$100), payable Dec. 5 to holders of record Nov. 21.

Fifth Strike Settlement—

A fifth settlement in the labor walkout at the company's plants on Oct. 24 reduced to two the number of the firm's plants still out on strike.

The latest agreement was reached at the La Crosse, Wis., plant between CIO industrial Union 1424 and the company.

The main works at West Allis, Wis., and the Boston, Mass., plant are now the only ones remaining on strike.—V. 164, p. 2149.

American Bank Note Co .- Earnings-

9 Mos. End. Sept. 30-	1	946	1945	
Profit from operations_ Depreciation	Company \$2,726,343 188,531	Consolid. \$3,601,952 284,022	Company \$2,353,110 191,855	Consolid. \$3,148,154 246,690
Balance Misc. income Divs. fr. foreign subsid.	\$2,537,812 59,230 144,217	\$3,317,930 96,299	\$2,161,255 48,648 165,528	\$2,901,464 102,652
Total income Other deductions Pfd. div.—foreign sub Prov. for inc, and excess profits taxes	\$2,741,259 272,772 920,000	\$3,414,229 329,613 29,531 1,281,363	\$2,375,431 .91,292 	\$3,004,116 158,268 27,467 1,877,716
Net profit	\$1,548,487	\$1,773,722	\$791,139	*\$940,665

*The consolidated figures for the nine months ended Sept. 30, 1945 do not include the results of operations of the British subsidiary for the month of September.—V. 164, p. 949.

American, British & Continental Corp.—Debentures

See Equity Corp. in last week's Chronicle, page 2152.-V. 160, p. 2393.

American Car & Foundry Co.—Receives Large Order The company reports the receipt of an order from the Union actific Railroad Company for one thousand 70-ton hopper cars Rodger Ballast Design.—V. 164, p. 1198.

American Central Mfg. Corp.—Special Meeting— See Avjation Corp. below.—V. 164, p. 1862.

American Home Products Corp. — Declares 10-Cent Dividend on Increased Shares—

The directors on Oct. 24 declared a dividend of 10 cents per share on the increased capital stock, payable Dec. 2 to holders of record Nov. 14. This is equivalent to 30 cents per share on the old stock

Trading Markets in Over the Counter Securities

TROSTER, CURRIE & SUMMERS

74 Trinity Place, New York 6, N. Y.
one HAnover 2-2400

Teletype NY 1-376-377

Private Wires to Buffalo Cleveland Detroit Pittsburgh St. Louis

cutstanding prior to the 200% stock distribution made on Oct. 31 to holders of record Oct. 14. A cash dividend of 30 cents per share was made on the old shares on Nov. 1, which compares with 20 cents per share previously paid each month.—V. 164, p. 1862.

American Machine & Metals, Inc. (& Subs.)—Earnings

(Not including Foreig	n Sales sub	sidiary)	
Period— Net sales: manufacturing Mining	3 Mos. End.	9 Mos. End. Sept. 30,'46 \$9,790,091	
	\$4,142,719	\$9,922,998	\$10,000,397
Cost of sales: manufacturing (incl. depreciation)Mining	3,418,558 36,082	7,838,477 123,885	7,968,486 82,766
Gross profit from sales: manufact'g	\$3,454,640 686,681 1,398	\$7,962,362 1,951,614 9,022	1,964,993
Selling and advertising expenses General and admin. expenses	\$688,079 431,191 74,886	\$1,960,636 1,215,397 229,252	873,731
Operating profitOther income	\$182,002 5,893	\$515,987 16,790	
Total income Other deductions Federal income taxes	\$187,895 37,067 81,000	\$532,777 95,880 191,000	96,409
Net profit *Net profit per share	\$69,828 \$0,20	\$245,897 \$0.70	

*Based on 350,000 shares outstanding at Sept. 30, 1946; and on 346,250 shares outstanding at Sept. 30, 1946; and on 346,250 shares outstanding at Sept. 30, 1945, after deducting minority interest in United States Gauge Co. earnings.

†After deferring \$55,000 expended on research, sales and development during the first quarter of 1945 and charged against subsequent operations.—V. 164, p. 2006.

American Radiator & Standard Sanitary Corp. (& Subs.) - Earnings-

Subs.)—Earnings—

9 Months Ended Sept. 30—

1946

*\$3,221,471

*3,748,149

*Includes estimated tax refunds based on carry-back credits from 1946 to prior years of \$270,000.

During the first nine months of 1946, dividends received from foreign sub-id-ingres emounted to \$1.637.906. No part of these dividends is included in the foregoing statement, but the amount hereof is held in a reserve until operating results of such subsidiaries for the full year thall have been determined.—V. 163, p. 2574.

American Telephone & Telegraph Co.-Rights-

American Telephone & Telegraph Co.—Rights—
Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of capital stock of record at the close of business on Nov. 8, 1946, shall have the right to subscribe on or before Dec. 16, 1946, at par (flat) for 15-year 294% convertible debentures to be dated Dec. 15, 1946, and due Dec. 15, 1961, to the extent of \$100, principal amount of debentures for each six shales. 1. Describers with not be issued in denominations of less than \$100. (See V. 164, p. 2006.)

Restrictions Lifted on Overseas Calls to Russia-

Restrictions Lifted on Overseas Calls to Russia—
Restrictions on radiotelephone calls between Moscow and the United States have been removed and the service is now available for general public use, the company announced on Oct. 29. The service opened during the war three years ago. Until recently, it was restricted to Government officials, the Press and to use by the U.S. Embassy.

The circuit, about 4,700 miles long, is one of the most northerly of the company's transatlantic radiotelephone circuits. Because the radio path is closer to the magnetic pole than other channels, transmission over it is difficult, particularly during periods of severe magnetic disturbance.

The hours of service have been extended to include about nine hours of America's day and evening. The cost of a three-minute call from anywhere in the United States to Moscow is \$12 on weekdays, and \$9 on Sunday.—V. 164, p. 2006.

American Water Works & Electric Co., Inc.—Output— Power output of the electric properties of this company for the week ending Oct. 26, 1946, totaled 93,228,000 kwh., an increase of 15,64% over the output of 80,477,000 kwh., for the corresponding week of 1945.—V. 164, p. 2150.

Ann Arbor RR.	Earnings-	_		
September—	1946	1945	1944	1943
Gross from railway	\$498,867	\$457,211	\$463.183	\$524,438
Net from railway	50,352	62,486	92,430	165,066
Net ry. oper income	8,340	24,974	49,699	50,643
From Jan. 1—				Temperature 1923
Gross from railway	4,407,113	4,595,286	4,394,302	4,502,771
Net from railway	446,108	1,045,150	1,032,440	1,339,177
Net ry. oper income	71,983	526,197	514,219	620,302
-V. 164, p. 1724.	erala erala (435345		254 586 544

Atchison, Topeka & Santa Fe Ry.—Earnings-

(Includes Gulf, Colorado & Santa Fe Ry, and Panhandle & Santa Fe Ry,)

Period End Sent 30— 1946—Month—1945 1946—9 Mos.—1945

Period End. Sept. 30-	- 1946—M	onth—1945	1946—9 N	los.—1945
	8	\$	3	8
Ry. oper. revs				415,964,873
Ry. oper. expenses	25,536,979	187,851,472	231,317,707	1314,971,435
Ry. tax accruals				\$67,044,965
Other debits or credits	Cr84,124	Dr224,181	Dr131,325	Dr5,326,337

Net ry, oper income 4,518,547 *11,122,991 34,416,289 *Deficit. Includes adjustment due to ending of the eriod for amortization of defense facilities. 28,622,136

Obtains Loans for Purchase of Equipment—
The company on Oct. 30 announced acceptance of three bids for securities to finance acquisition of railroad equipment. The awards

securities to finance acquisition of railroad equipment. The awards were:

For the purchase of 250 50-ton box cars, to be manufactured by the Pullman-Standard Car Manufacturing Co., \$27,800, representing about 80% of the cost, awarded to the Central Hanover Bank & Trust Co. of New York at an interest rate of 1.6475%.

For the purchase of 350 steel 40-ton refrigerator cars, to be manufactured by the Pullman-Standard Car Manufacturing Co., \$2,352,000, representing about 80% of the cost, awarded to the First National Bank of Kansas City at an interest rate of 1.45%.

For the purchase of four 6,000-h.p. Diesel electric road locomotives, to be manufactured by the American Locomotive Co., \$2,024,000, representing about 80% of the cost, awarded to the Northern Trust Company of Chicago at an interest rate of 1.5%.

The company rejected all bids received in connection with the funds for the purchase of six 6,000-h.p. Diesel electric road locomotives, to be manufactured by the General Motors Corporation, and 750 new 50-ton box cars, to be manufactured by the General American Transportation Corp.—V. 164, p. 2150.

Atlantic Coast Line RR.—Earnings— Period End. Sept. 30— 1946—Month—1945 1946—9 Mos.—1945

			6	200, 2010	
Oper. revenues	8,825,216	9,516,567	93,335,535	113,452,397	
Oper. expenses	8,244,127	9,095,149	86,122,114	83,915,774	
*Taxes Equip. and joint facility	. Cr200,000	Cr261,532	4,900,000	20,179,041	
rents	23,982 -	32,488	2,562,842	3,544,850	
 Net ry. oper. income_ *Railway tax accruals	include cred	it adjustmen	nt of \$700.	000 for the	3
month of September, 19	46, and \$1,4	.00,000 for	the 9 mon	ths' period	

representing estimated excess profits credit carryback.

NOTE—Figures for 1945 have been revised for comparative purposes
in include results of operation of Atlanta, Birmingham & Coast RR.

Form of Certificate

The New York Stock Exchange on Oct. 29, referring to circular S-6455, dated May 14, 1946, directing that certificates of common stock, cf \$100 par value, shall be deliverable until further notice against sales, directed that beginning Nov. 19, 1946, deliveries in settlement of Exchange contracts in common stock, of no par value, may be made only with certificates stamped to indicate the change from \$100 par value to no par value.—V. 164, p. 1863.

Atlantic Refining Co.—Registers Preferred With SEC The company filed October 29 with the SEC a registration state ment covering 296,000 shares of cumulative preference stock. It is stated in the registration statement that holders of common stock of the company will have the right to subscribe to the new preference stock at the rate of one share of preference stock for each nine shares of common stock held at the date of record and that the offer will be underwritten by a group headed by Smith, Barney & Co. The dividend rate, the subscribton price and other detains will be furnished by amendment.

Part of the proceeds from the proposed financing will be used to redeem the outstanding 148,000 shares of cumulative preferred stock, convertible 4% series A, at \$105 per share. The balance win be added to the company's general funds, to be devoted to the repayment of bank loans, and other obligations, the acquisition and development of additional production, and the expansion of refining transportation and marketing facilities.

Capital expenditures made by one company during the eighteen months ended June 30, 1946, total \$51,019,000, or which \$25, 44,000 was for domestic cruue oil production and \$10,532,000 for foreign crude oil production.—V. 164, p. 1714.

(The) Aviation Corp.—Special Meetings Called—
Meetings of stockholders in The Crosley Corp., American Central
Manufacturing Corp. and New Idea, Inc., have been caused to consider
the proposed acquisition of these companies by The Aviation Corp.
Directors of the three corporations nave aircady approved proposals
whereby AVCO would therefore acquire the assets and businesses of
their respective companies. AVCO now owns approximately 50% of
the stock of both Crosley and New Idea, and about 61% of the stock
of American Central.

The Crosley meeting will be held Nov. 18 in Chairmant the

of American Central.

The Crosley meeting will be held Nov. 18 in Cincinnati; the New Idea meeting Nov. 19 at Coldwater, Ohio; and the American Central meeting Nov. 20 at Connersville, Ind.—V. 164, p. 1863.

Barium Steel Gorp.—New Appointment—
S. J. Jazwinski, has been appointed chief metallurgist of this corporation. Prior to his new association, he was Chief Metallurgist of K & L Steelfounders & Engineers, England.
In is new position, Mr. Jazwinski will devote his attention to customer relations, technological research and improvement and expansion of production facilities of the corporation's 12 subsidiary companies.—V. 164, p. 951; V. 163, p. 3414.

Barnsdall Oil Co.—Earnings—

9 Months Ended Sept. 30— Operating profit after Federal taxes Additions to reserves and lease costs written off	1946 \$7,154,478 3,618,925	1945 \$6,608,004 3,152,826
Net profit from operations		\$3,455,177

Net profit from operations \$3,535.553 \$3,455,177 Earnings per share on outstanding stock \$1.59 \$1.55

The gross revenue of the company and its subsidiaries for the quarter July 1 to Sept. 30, 1946 amounted to \$4.605.159; for the nine months to Sept. 30, 1946, such gross revenue amounted to \$12,275,854.

—V. 164, p. 1078.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical arder. However, they are always as near alphabetical position as possible.

Beech Aircraft Corp. - Dividend Action Postponed-

Beech Aircraft Corp. — Dividend Action Postponed—Has Large Backlog of Undelivered Orders—

It was announced on Oct. 24 that the directors have postponed action in connection with the declaration of a dividend until such time as the financial results are available for the fiscal year ended Sept. 30, 1946. A distribution of \$1 per share was made on Oct. 21, last year, and on Oct. 26, 1944.

It was further announced that "due to the fact that termination of war contracts, accelerated depreciation of warime facilities, and rengegotiation for the fiscal year of 1945, are all involved in the period ended Sept. 30, 1946 and will have a result on the financial status of the company, it is anticipated that the decision about a dividend may be delayed for a period of 80 days or longer."

Walter H. Beech, Chairman of the board and President, stated sales during the fiscal year of 1946 exceeded original expectations and amounted to \$21,304,598. Considering that the company started the past fiscal year with a backlog of approximately \$7,000,000 and that practically no aircraft deliveries were made during the first quarter, these results are considered to be very gratifying, Mr. Beech said.

The present backlog approximates \$30,000,000 of undelivered orders, which considerably exceeds the amount of deliveries for the fiscal year just ended.

It was reported that excellent progress is being made in connection with the Model 35 Beechraft Bonanza and that this personal, fourplace, all-metal airplane should be in production within 30 days. Purchase commitments for more than 1,500, of these planes are on hand at the present time and deliveries will be made in strict priority in the same sequence that purchase orders were received. Production is expected to reach 12 a day by the Spring of 1947.

Mr. Beech reported favorable progress also on the 20-passenger Model 34 Beechcraft which is expressly designed for air carrier operation into and from very small fields. It is anticipated that the prototype airplanes of this model will fyl

Bessemer & Lake Erie RR.—Earnings—

September—	1946	1945	1944	1943	
Gross from railway	\$2,148,094	\$1.745,682	\$1,859,697	\$2,287,442	
Net from railway	1,058,580	447,712	544,630	998,403	
Net ry. oper. income	771,164	417,116	399,197	507,283	
From Jan. 1—					
Gross from railway	11,306,783	14,224,428	15,409,815	14,755,306	
Net from railway	2,714,726	2,645,285	3,878,769	3,451,604	
Net ry, oper income	2,975,09		3,391,408	1,713,698	1
-V. 164. p. 1864.	1	Every Cons			

Bethlehem Steel Corp.-Plans \$50,000,000 Bond Issue

The corporation on Oct. 31 announced that it proposes to issue \$50,000,000 of consolidated mortgage 30-year sinking fund 24% bonds, series J, due Nov. 15, 1976. \$

It is expected that these bonds will be sold to a group of underwriters headed by Kuhn, Loeb & Co., and Smith, Barney & Co. and will be offered to the public shortly after the middle of November.

The net proceeds of the sale of these bonds, together with other moneys in the treasury, will be expended for additional facilities in the steel plants of the corporation.

CONSOLIDATED INCOME STATEMENTS

Per. End. Sept. 30—	1946—3 M	os.—1945	1946—9 1	40S.—1945
Net billings Total income Int. and other chgs	23,415,530	321,017,191 29,815,000 †7,138 6 55	561,921,282 57,684,252 1,871,012	1,101,882,245 110,577,454 9,402,356
*Prov. for depletion and depreciation	5,175,232	§49,894,478	15,308,590	\$70,105,840
Net inc. bef. taxes	17,703,005	†27,218,333	40,504,650	31,069,258
Prov. for taxes based on income	7,160,000	‡34,980,000	10,710,000	7,570,000
Net inc. for period.	10,543,005	7,761,667	29,794,650	23,499,258 \$6,23

*Other than depreciation on certain equipment provided for the charge to operating expenses. †Deficit. †Credit. *Including prev for amortization of emergency facilities.

CONSOLIDATED RESULTS FOR 12 MONTHS ENDED SEPT. 30, 1946 -- \$786,602,933

Total income
Interest and other charges.
Loss on sale or dismantlement of fixed assets.
Prov. for depl. and deprec, other than depr. on certain equipment provided for through charge to operating expensel and for amort, in 1945 of emergency facilities.
Provision for taxes based on income. Net income \$41,242,508

Not income \$41,242,508*

NOTE—These results incessarily reflect certain year-end adjustments made in the fourth quarter of 1945 which are in whole or in part applicable to operations for previous quarters in that year.

As was stated in the preliminary report for 1945, \$1,906,000, principal amount, of the purchase-money mortgage 6% bonds of Bethelphem Steel Co. due Aug. 1, 1998, which had been assumed by Bethelphem Steel Corp., were redeemed in Decembr 1945, at the price of \$2,250 for each \$1,000 bond, plus accrued interest and the premium on such redemption was charged to income in the fourth quarter of 1945. As was also stated in that report, in December 1945, Bethlehem Steel Co. settled a suit that had been pending against it since March 1943, for alleged infringements of patents over a period of about nine years and the cost of the settlement, approximately \$2,000,000, was also charged to income in the fourth quarter of 1945.

In the fourth quarter of 1945 \$1,500,000 was added to the "insurance reserve" and charged to income and \$2,500,000 was charged to income to provide for pensions which it, was expected will be granted in 1946 and subsequent years.—V. 164, p. 551.

Best Foods, Inc.—Earnings.—

Net billings Total incom

Quarter Ended Sept. 30— Net after expenses— Fed. inc. and excess profits tax——	1946	1945	1944
	\$1,821,250	\$1,633,278	\$1,805,831
	715,583	1,007,853	1,179,459
Net profit Number of capital shares. Earned per share V. 163, p. 2287.	\$1,105,667	\$625,425	\$626,372
	1,500,000	1,500,000	1,500,000
	\$0.74	\$0.42	\$0.42

Black, Sivalls & Bryson, Inc.—Stock Offered—A banking syndicate headed by F. S. Yantis & Co., Inc. and H. M. Byllesby & Co., Inc., made a public offering Oct. 30 of 100,000 shares of common stock (par \$1) at \$10 per share. The same bankers in September last offered 20,000 shares of 4.25% cumulative preferred stock at 20,000 shares.

par (\$100).

Company is one of the country's leading manufacturers of storage tanks, separators, heaters, treaters, pressure vessels, valves and other related products sold chiefly to oil producers and refiners. The company represent the recent merger of Black, Sivalls & Bryson, Inc. and the A. J. Smith Corp. It also owns beneficially all the capital stock of Connor Tank Co. and all the outstanding capital stock of a Canadian subsidiary with headquarters in Calgary. The Black, Sivalls & Bryson organization dates back to 1893 when the company, was formed to supply wooden tanks to the young petroleum industry. Its principal plants are in Kansas City, Mo. and Oklahoma City, with 5 smaller plants and 33 branches.

About 90% of the company's products are distributed to customers.

About 90% of the company's products are distributed to customers in the Mid-Continent and Gulf Coast areas, Nortwestern States and in Texas, New Mexico, Michigan, Illinois and Ohio. Around 78% of gross sales represent products made in its Kansas-City and Oklahoma-City plants, the remainder representing service and maintenance work rendered.

rendered.

The proceeds from the sale of the preferred stocks and common stocks will go to the purchasers, F. S. Yantis & Co., Inc. and H. M. Byllesby & Co. The net proceeds from the sale of the 20,000 shares of preferred stock, and of the 100,000 shares of common stock, on July 29, 1946, by the company to the purchasers (estimated at \$2,957,365, after deduction of estimated expenses in connection with its issue and sale in the amount of 63,635) were, together with other funds of the company, used to pay the \$4,250,000 note given by the company under its then corporate name of the A. J. Smith Corp. to Fr. S. Yantis & Co., Inc. The proceeds of this note (received by the company on April 10, 1946) were applied to the purchase of shares of Black, Sixalls & Bryson, Inc., a Maine corporation.

For further details of history, capitalizatin, earnings, etc., see V. 164, p. 1589.

(E. I.) du Pont de Nemours & Co. (& Subs.)-Quarterly Earnings-

(Including Wholly owned Subsidies Composited)

(Including W	nolly-owned	Subsidiary	Companies)	
Period End. Sept. 30—	1946—3 M	Ios.—1945 \$	1946—9 M	os.—1945
Sales (net of returns, allowances, outward freight, etc.)	164 402 032	146,584,752	472 255 450	472 097 50 6
Other oper, revenues	2,268,699	3,980,558	9,740,260	16,467,684
TotalCost of goods sold and	166,671,631	150,565,310	481,995,910	489,455,184
other oper, charges Selling, general and ad-	107,219,342	97,482,732	308,127,086	310,586,386
ministrative expenses. Deprec. & obsolescence. Fed. taxes on oper. in-	17,229,776 6,719,372	12,934,024 8,599,623	51,406,971 19,947,259	37,959,113 26,253,732
come (allocated por-	14,430,000	*21,360,000	42,470,000	*81,810,000
Oper, income (net)	21,073,141	10,188,931	60,044,594	32,845,953
Divs. from General Mo- tors Corp. com. stock Income from investment in controlled cos. not	5,000,000	7,500,000	17,500,000	22,500,000
wholly owned Misc. oth, income (net)	864,840	871,002	1,823,230 5,372,052	142,719 1,186,953
Total other income Prov. for Fed. taxes on	5,864,840	8,371,002	24,695,282	23,829,672
other income (allo- cated portion)	490,000	930,000	2,560,000	2,700,000
Other income (net)	5,374,840	7,441,002	22,135,282	21,129,672
Net income for period_ Divs. on pfd. stock	26,447,981 1,899,956	17,629,933 1,899,956		
Balance applicable to	24,548,025	15,729,977	76,480,007	48,275,756
†Com, shares outstand. Amount earned a share ‡Co.'s equity in profits	11,121,962 \$2.21		11,121,962	11,116,495
of controlled cos. not wholly owned	694,000	581,000 13,902,421		

acts. †Excluding average number of shares in treasury, fEquity in profits exceeded the dividends received from such companies by approximately these amounts.—V. 164, p. 2016.

Book-of-the-Month Club, Inc., N. Y.-Registers With

The company on Oct. 28 filed a registration statement with the SEC for 300,000 shares (\$1.25 par) capital stock. Underwriters, Eastman, Dillon, & Co., New York, Of the total, the company is selling 100,000 shares and six stockholders, including Harry Scherman, President, and Meredith Wood, Vice-President, are selling the remaining 200,000 shares. Company will use its net proceeds for working capital to be used for expansion of inventories of paper and other raw materials and book inventories.

Bon Ami Co. (& Subs.)-Earnings-

9 Mos. End. Sept. 30—	1946	1945	1944
Gross profit on sales	\$2,840,771	\$2,586,785	\$2,045,302
Profit before deprec, and depletion	2,000,828	1,889,964	1,363,569
Depreciation and depletion	37,590	35,644	38,388
Federal and foreign income and ex- cess profits taxes	783,168	992,111	557,942
Net profit	\$1,180,071	\$862,209	\$767,239
Class A shares	94,584	94,583	94,583
*Earnings per class A share	\$5.75	64.08	\$3.57
Class B shares	200,000	200,000	200,000
*Earnings per class B share	\$3.18	\$2.38	\$2.14

*Under the participating provisions of the shares.

NOTE—Net profit in 1946 for the period includes foreign profits subject to exchange restrictions in amount of \$84,784; 1945, \$76,857, and 1944, \$68,751.—V. 164, p. 951.

Botany Worsted Mills-Plans Recapitalization-

The stockholders will vote Dec. 6 on a proposed recapitalization plan, Col. Charles F. H. Johnson, Precident, announced. At the same time they will vote on a proposal to change the company's name to Botany Mills.

Botany Mills.

* Under the proposed plan of recapitalization, the present \$10 par value \$1.25 cumulative-preferred stock, of which 134,733 shares are outstanding, would be exchanged on a share-for-share basis into a new \$25 par value 5% cumulative preferred stock, its was disclosed. The present A and B stocks would be changed into common stock under the plan. The present A stock, of which 226,887 shares are outstanding, and now a non-cumulative junior preferred stock redeemable at \$25 a share, is to be changed into common stock, share-for-share. The present B stock, which represents the equity in the company, and of which 50,000 shares are outstanding, will be changed into common stock on the basis of four shares of common for one of B stock.

**Col. Johnson said adoption of the recapitalization plan would simplify the company's capital structure.

**Col. Johnson said adoption of the directors propose to declare a year-end dividend of 50 cents a share on the new common stock." he added.

Col. Johnson also disclosed that the company's net earnings for nine months ended Sept. 29, 1946, amounted to about \$2,300,000, and net earnings for the year are expected to reach about \$3,000,000.

Under the present capitalization, Col. Johnson estimated, there would be earnings for the year of \$13.02 per share available for distribution on the 100,000 shares of presently authorized B stock (of which 50,000 shares are in the treasury).

"In the event the proposed capitalization is approved, such earnings would amount to \$4.24 per share on the 626,887 shares of common stock," Col. Johnson declared.

Application will be made for listing the new preferred and common stocks on the New York Stock Exchange, he added .-- V. 164, p. 1714.

British American Oil Co., Ltd.—Debentures Sold-E. Ames & Co., Ltd., Toronto, announced recently the sale in the Canadian market of \$20,000,000 serial debentures to be dated Sept. 1, 1946.

The offering consisted of \$8,000,000 234% debentures maturing \$800,000 8pt. 1 in each of the years 1947-1956 inclusive and priced to yield 2.25% and \$12,000,900 27% debentures maturing \$1,200,000 Sept. 1 in each of the years 1957-1936 inclusive and priced to yield 2.80%.

Trustee, Chartered Trust and Executor Company in the opinion of counsel these debentures are investments in which The Canadian and British Insurance Companies Act, 1932 (Dominion) states companies registered under it may invest their funds.

panies registered under it may livest their funds.

These debentures, are direct obligations of the company but are not secured by hypothec, mortgage or other charges. This issue is to provide in part funds to reimburse the company for expenditures in redeeming all of its presently outstanding \$13,200,000 desentures maturing Sept. 15, 1946 to June 1, 1955 inclusive called for redemption on Sept. 3, 1946 and the balance for other corporate purposes.—V. 164, p. 552.

Broad Street Investing Corp.—Quarterly Report-

The liquidating value of the capital stock on Sept. 30, 1946, was \$18.84 per share. This compares with \$20.655 at the end of 1945 and \$19.055 on Sept. 30, 1945, both of the latter figures having been adjusted for the two-for-one split-up of the capital stock which was effected on April 30, 1946.

INCOME ACCOUNT FOR NINE MONTHS ENDED SEPT. 30

Cash dividends on stock	1945 \$223,293 3,267	1945 \$206,291 416 4,051	1944 \$206,159 5,529 2,479
Total income	\$226,560	\$210,758	\$214,167
	36,579	29,253	31,525
Net income	\$189,981	\$181,495	\$182,642
Divs. on capital stock	193,116	163.062	169,990

NOTE—Corporation has elected to be taxed as a regulated invest-ment company and as such should have no liability for Federal income tax in respect of net income.

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash in banks, \$123,566; investments in common stocks, at cost, \$5,497,158; receivable for securities sold, \$160,289; receivable for searchal stock sold, \$16,197; dividends receivable, \$21,078; special deposits for dividends (contra), \$67,176; total, \$5,885,467.

LIABILITIES—Dividends payable, \$67,176; due for securities purchased, \$128,006; due for capital stock repurchased for retirement, \$26,670; respress for expenses, taxes, etc., \$9,660; capital stock (\$5 par), \$2,143,035; surplus, \$3,510,920; total, \$5,885,467.—V. 164, p. 552.

Brooklyn Union Gas Co.—Earnings—

Period Ended Sept. 30—		Mos.—1945	1946-12	Mos.—1945
Operating revenues	\$21,233,094	\$20,083,453	\$28,275,598	\$26,905,669
"Total operation	12,424,392	10,540,139	16,769,591	14.151.834
Maintenance	1,541,981	1,366,201	2,138,194	1,827,323
Prov. for depreciation	1,189,713	1,268,269	1,479,029	
I plant	51,689	77,534	77,534	103.379
General taxes	2,603,436	2,612,586	3,440,213	3,489,940
Federal income taxes	101,700	1,235,900	292,800	1,658,700
Operating income Other income (net)	\$3,320,179 29,665	\$2,982,821 55,268	\$4,078,234 53,895	\$4,079,724 ,58,185
_ Gross income	\$3,349,845	\$3,038,089	\$4,132,130	\$4,137,909
Income deductions	1,944,127	1,312,687	2,369,333	1,735,718
Net income	\$1,405,717	\$1,725,401	\$1,762,796	\$2,402,190
Earns, per share			\$2.37	\$3.22
*Based on 745,364 sha				
Dascu oil 140,004 Sile	nco resueu	and outstan	amigv. Ti	oa, p. 2007.

Brown & Bigelow, St. Paul-Registration Statement Withdrawn-

The registration statement (No. 8612), filed July 19, covering 35,000 shares of 4½% cumulative preferred stock (par \$100) and 427,558 shares (par \$1) common stock, was withdrawn Oct. 22.—V. 164, w. 2007.

Burlington-Rock Island RR.—Earnings—

	946 194	5 1944	1943
	7.315 \$262.8	\$292.841	\$184,056
Net from railway 2	4.003 77.2	244 106,846	
Net ry, oper, income *3	2,479 26,7		
From Jan. 1-			
	6,631 2,455,3	355 2,209,338	2,158,661
	3,176 878.7		
Net ry. oper. income 120	6,923 423.5		
*Deficit V 164 p 1714			

Callahan Zinc-Lead Co., N. Y .- Files With SEC-

The company on Oct. 23 filed a letter of notification with the SEC for 28,000 shares of \$1 par common or such number of shares as will aggregate \$100,000 on behalf of Harrison White, Inc., New York, who purchased the shares from the issuer in July, 1938, as underwriter. Price, at market.—V. 162, p. 2813.

Callite Tungsten Corp.—Earnings—

6 Mcs. End. June 30	1946	1945	1944
	,763,479	\$3,246,328	\$2.976.797
†Net loss	216,177	*76,511	*68,739
No. of capital shares	400,000	400,000	400,000
Earned per share	Nil	\$0.10	\$0.17
*Profit, †After charges and Federal	taxes	V. 163, p. 18	9.

Canadian Food Products Ltd., Toronto, Canada-Recapitalization Approved-

capitalization Approved—

The shareholders at a special general meeting held on Oct. 31 approved By-law No. 30, which provides for changing the designation of the precent preference chares from 5% \$100 par cumulative redeemable sinking tund first preference shares to 4½% \$100 par cumulative convertible redeemable preference shares and for increasing the company's capital by the creation of an additional 25,000 \$100 par 4½% shares and 200,000 no par value common shares, bringing the authorized capital to 50,000 preference shares, 100,000 class A shares, and 500,000 common shares.

Present capitalization consists of 25,000 \$100 par 5½ preference shares none of which have been issued; 100,000 no par value class A shares, all issued; and 300,000 no par value common shares, of which 200,000 are outstanding.

The new preference shares will be convertible into common shares up to Nov. 1, 1951; on the basis of four common for each one preferred share. The preference shares will be redeemable on 30 days' notice at \$103 and accrued dividends.—V. 163, p. 1023.

Canadian National Lines in New England—Earnings—

September—	1946	1945	1944	1943	
Gross from rallway	\$161,500	\$177,600	\$150,100	\$124,900	
Net from railway	*57,898	*11.427	*43.178	*66,611	
Net ry, oper, income	*115,047	*68,748	*93.979	*114,955	
From Jan. 1-		e desir Paril			
Gress from railway	1.586.500	1,790,100	1.409.000	1,290,600	
Net from railway	+393.091	°58,810	*329,167	454.666	
Net ry. oper, income	924.344	*615,963	*822,953	*951,801	
*DeficitV. 164, p. 17	15.				

Canadian Pacific Railway—Traffic Earnings— 1946 1945 ----- \$6,217,000 \$6,444,000

Capital Administration Co., Ltd.—Quarterly Report

The summary of assets and liabilities shows that on Sept. 30, 1946 the asset coverage of the 3% debentures was 612%, the asset coverage of the preferred stock was \$135.90 per share and the class A and class B stocks had asset values of \$24.19 per share and \$1.07 per share, respectively.

INCOME ACCOUNT FOR 9 MONTHS ENDED SEPT. 30 1946

Cash dividends Taxable sec. dividends	\$10,002	\$14,087	\$18,658
	193,741	158,104	151,090
	4,574	4,938	3,472
Total income Deductions	\$208,316	\$177,129	\$173,220
	63,640	52,219	52,338
Net income	\$144,677	\$124,910	\$120,882
Dividends on preferred stock	97,650	97,650	97,650
Balance, surplus Profit on securities sold	\$47,027	\$27,260	\$23,232
	196,493	212,801	230,474

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash in banks, \$316,656; investments in U. S. Government securities—at cost, \$201,720; investments in other securities—at cost, \$201,720; investments in other securities—at cost, \$5,194,693; receivable for securities soid, \$32,993; dividends and interest receivable, \$25,424; special deposits for dividends, \$37,619; total, \$5,809,106. est receive \$5,809,106.

S5.809.106.

LIABILITIES—Interest accrued and dividends payable, \$43,369; due for securities loaned against cash, \$56,500; due for securities purchased, \$61,298; reserves for expenses, taxes, etc., \$74,223; 3% debentures due Aug. 1, 1960, \$1,150,000; \$3 cumulative preferred stock, series A (\$10 par), \$434,000; class A stock (\$1 par), \$143,405; class B stock (1c. par), \$2,400; surplus, \$3,803,820; total, \$5,809,106.—V. 164, p. 552.

Carolina Power & Light Co.—Earnings—

Period End. Sept. 30-	1946—Mo	nth—1945	1946—121	Mos.—1945
Operating revenues	\$1,639,805	\$1,550,638	\$18,869,674	
Operating expenses	802,882	749,348	7,455,435	7,483,132
Federal taxes	150,949	211,654	2,786,597	3,683,616
Other taxes	153,158	149,365	1,917,309	1.831.622
Prop. retir. res. approp.	125,000	125,000	1,500,000	1,500,000
Net oper. revenues	\$407,816	\$315,271	\$5,210,333	\$4,036,618
Other income (net)	4,954	5,228	78,759	66,231
Gross income	\$412,770	\$320,499	\$5,289,092	\$4,102,849
Interest charges, etc	161,895,	153,441	1,873,353	1,761,060
Net income			\$3,415,739	\$2,341,789
Dividends applic. to pfd.	stock for	period	780,440	1,030,321
Balance			\$2,635,299	\$1,311,468
—V. 164, p. 1365.				

(A. M.) Castle & Co.—Earnings—

9 Mos. End. Sept. 30-	1946	1945	1944	1943
*Net profit		\$450,862	\$449,880	\$419,205
Shares of coin, stock Earnings per share		240,000 \$1.88	240,000 . \$1.87	240,000 \$1.75

*After depreciation, Federal income and excess profits taxes.

For the quarter ended Sept, 30, 1946, net profit was \$364,286, equal to \$1.52 cents a share on the capital stock, as compared with \$132,030 or 55 cents a share for the September quarter of 1945.—V. 163, p. 1561.

Catalin Corp. of America—Earnings

EARNINGS FOR NINE MONTHS ENDED SEPT. 30, 1946

Sales
Net profit after changes & Federal taxes
Earned per share on 564,702 capital shares
V. 163, p. 2001. \$0.88 Central of Georgia Ry.—Equipment Issue Awarded—The Fulton National Bank of Atlanta, Ga., and associates was high bidder Oct. 28 for \$2,300,000 equipment trust certificates, naming a price of 99.87 and a rate of

Two other bids were submitted. The Guaranty Trust Co. offered to pay par for 24s and Halsey, Stuart & Co. Inc., 98.533 for 2s. The issue matures Oct. 1, 1947 to 1956.—V. 164, p. 2150.

Central Illinois Electric & Gas Co., Rockford, Ill.-Registers with SEC

The company on Oct. 24 filed a registration statement with the SEC for 50,000 shares (\$15 par) common. Shares will be offered for subscription to common stockholders at rate of one share for each five shares held. It will determine after the expiration of the stock purchase warrants whether there will be any public offering of the unsubscribed shares. Price, \$15 a share. Proceeds, estimated at \$1,200,000, will be held by the company as a construction fund to be used for its present and contemplated construction program. Issue is not underwritten.—V. 164, p. 2012.

Central Ohio Light & Power Co.—Earnings—

Period—	3 Mos. End.		2 Mos. End.
Total operating revenues	1946 \$647,581 103,873 278,048	1945 \$554,330 95,141 216,900	\$2,588,229 400,596
Prov. for renewals, replacements	43,196	32,312	
and retirements Taxes other than Fed, income taxes	50,231 44,139	48,535 44,495	198, 495 168, 769
Operating incomeOther income	\$128,092 1,960	\$116,943 1,409	\$629,116 5,953
Gross income	\$130,052 35,426 33,967	\$118,353 43,521 6,303	\$635, 070 163, 730 158, 248
Net income	\$60,659 10,800	\$68,528 20,958	313,091 72,156
Balance	\$49,859	\$47,570	\$240,935

Central Vermont Ry., Inc.—Earnings—

September— Gross from railway—— Net from railway—— Net ry. oper. income——	1946 \$740,734 97,439 *9,575	1945 \$684,344 128,726 37,652	1944 \$698,132 113,917 18,512	1943 \$739,358 180,016 95,369	
From Jan. 1— Gross from railway—— Net from railway—— Net rv. oper. income— *Deficit.—V. 164. D. 171	5,995,117 376,967 *496,462	6,243,565 868,313 77,424	6,643,144 1,453,519 613,503	6,864,39 6 1,840,8 05 1,059,1 63	3

Certain-teed Products Corp. (& Subs.)—Earnings—

1946 \$25,207,505 20,164,046 465,849 11,606	15,358,826
148,450	111,769 149,833
The state of the s	\$25,207,505 20,164,046 465,849 11,606 \$4,566,005 298,859 \$4,864,865 148,450 99,750

ance surplus _ \$2,759.528 \$694,36 To Create New Issue of 41/4% Preferred Stock and Grant Stock Options-

Grant Stock Options—
The common stockholders will vote at a special meeting on Nov. 18 on proposed changes in the corporate structure. They will be asked to approve amendments which would eliminate from the certificate of incorporation all reference to the 6% cumulative prior preference stock and fix the total authorized capital stock at \$7,000,000. The new stock would consist of 50,000 shares of 4½% cumulative prior preference stock, par value \$100, and 2,000,000 shares of common stock, \$1 par value. They also will be asked to sanction an incentive plan which would grant company officers and key employees options to purchase up to 50,000 shares of unissued common stock. The selling price of this stock will be set by the board of directors.

At present, there are authorized 156,996 shares of \$100 par 6% prior preference stock, 30,000 shares of \$100 par 4½% prior preference stock and 2,000,000 shares of \$1 par common stock.—V. 164, p. 1716.

Charleston & Western Carolina Ry.—Earnigns

September—	1946	1945	1944	1943
Gross from railway	\$289,169	\$255.836	\$347.069	\$302.664
Net from railway	1.717	*3.137	96.977	83,422
Net ry, oper, income	*12,920	*18,780	23,127	22.878
From Jan. 1—				L. Black to Home
Gross from railway	2,787,176	3.141.165	3,494,642	3,305,207
Net from railway	96,118	663,701	1,260,897	2,010,974
Net ry. oper. income	*112,245	271.030	595,201	608,232
*DeficitV. 164, p. 1	716.			

Chicago Burlington & Quincy RR Farnings

CHICKSO DULING	on the day	THE J. LEEF.	-rai iiiligs	The ball of the state of the
September—	1946	1945	1944	1943
Gross from railway	\$16,341,213	\$18,563,710	\$20,609,940	\$18,766,117
Net from railway	4,449,780	5,831,341	7,687,642	8,581,545
Net ry. oper. income	2,320,556	1,671,628	1,952,627	1,098,872
From Jan. 1—				
Gross from railway	146,219,289	189,520,333	177.346.463	158,296,250
Net from railway		79,086,437	68,856,979	72,962,795
Net ry. oper. income	20,497,279	24,140,209	20,101,145	32,471,092
-V 164 p 1716	St that there, "All his	" to a contract of the path of		

Chicago Rock Island & Pacific Ry.—Seeks to Buy in

Chicago Rock Island & Pacific Ry.—Seeks to Buy in \$55,000,000 of Its Own Securities—
The company has filed a petition in the U. S. District Court, at Chicago, Ill., for an order authorizing the purchase of its securities by tender. It suggests the use of \$55,000,000 or such amount as the Court finds available.

The petition requests that the Court authorize the trustees to give notice on or before Nov. 20 requesting tenders of bonds and to fix

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher; offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone: State 0613): 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1946 by William B. Dana Company, Rembers of Pan-American Union, \$26.00 per year; in Dominion of Canada, \$20.00 per year, NOTE: On account of the fluctuations in the rates of exchange, remittances

WIF TO V

Dec. 10 as the last day on which tenders may be received. Purchases are suggested at prices with a ceiling of 20% above the closing market of Oct. 19 and would be limited to first lien mortgage bonds.

Assuming that \$55,000,000 is found available for the purpose, the company proposes allocation of the cash on the basis of percentages set up by the ICC modified plan of reorganization of Jan. 3, 1944. The purchases would be made as follows:

Cash Allowed Aver.

가 보다 보신 THE 1명 보고 모든 THE PASS 등 THE 함께 보고 1985년 대표 교육 (1987년)	Cash Allowed	Aver.
Issue—	Each Issue	Price
General 4s of 1088	\$18:133.500	83
First & ref. 45 of 1934	20,795,500	51
Secured 4½s of 1952	8,475,500	59
Choc., Okla. & Gu'f 5s, '52	1,039,500	77
Short Line 4½s of '41	3,745,500	46
R. I. A. L. 4½s of '34	2.618,000	54
L. R. & H. S. Wes notes	192,500	60
21. 70. 00 11. 0. 11.00 11.0000		
/Totals	\$55,000,000	

China Motor Corp., New York-Registers With SEC-

China Motor Corp., New York—Registers With SEC—The company on Oct. 24 filed a registration statement with the SEC for 7,500 shares (\$100 par) class A stock, entitled to 6% preferential dividends, cumulative from July 1, 1947, and to participating dividends. Company expects to sell the stock largely to members of Chinese communities in the United States and elsewhere. Price, \$101 a share. Net proceeds, estimated at about \$748,500, are expected to be applied as additional working capital, payment of indebtedness and to provide capital to aid in establishing a branch plant in Canton, China. Company manufactures condenser units at Linden, N. J., plant. The purpose of the company is to serve as a United States base for the development of Chinese industries. The company said it intends to adapt American machinery and equipment for use in China, to train Chinese industrial personnel in the United States, and to export machinery and equipment to China and import merchandise to the United States. Issue is not underwritten.—V. 164, p. 824.

Cincinnati New Orleans & Texas Pacific Ry.—Earns. September— 1946 1945 1944 1943 Gross from railway.... \$2,441,594 \$2,456,954 \$3,013,326 \$2,962,181 Net from railway.... 533,348 729,711 1,111,671 1,332,110 Net ry. oper income... 289,431 316,653 376,065 488,094

\$933,648 \$1,351,973 \$3,400,417 \$5,005,692 \$0.26 \$0.38 \$0.95 \$1.40

Clinton Industries, Inc. (& Subs.) - Earnings-

9 Months Ended Sept. 30— Earnings before taxes	1946 \$3,010,666 1,153,577	1945 \$3,025,103 2,171,834	
Net profit Earnings per share *On 734,565 shares of capital stock (incl.	\$1,857,089 *\$2.53	\$853,269 †\$1.48 ry shares).	

*On 734,565 shares of capital stock (incl. 13,100 treasury shares). On 578,445 common shares after preferred dividends.

NOTE—The above figures for 1946 do not include earnings of the Candy Division of the company after Aug. 31, 1946, which belong to Chase Candy Co., St. Joseph, Mo., if they purchase the Candy Division assets in accordance with the terms of a contract in effect at the present time.—V. 164, p. 1716.

Colonial Airlines, Inc., New York-Registers With SEC

The company on Oct. 25 filed a registration statement with the SEC for 150,000 shares (\$1 par) capital stock. Underwriter, Auchincloss, Parker & Rédpath, Washington, Du Co. Net proceeds will be used to pay off a \$550,000 lcan to the Continental Bank & Trust Co. of New York; purchase equipment and development expenses of Bermuda route. The Balance will be used to increase working capital.

Offers Drastic Fare Cuts-

Offers Drastic Fare Cuts—

For the first time-fit air transportation history, this corporation on Nov. 15 will inaugurate special drastic round-trip fare reductions for one-day and seven-day excursions on all schedules over its entire route to be in effect through Feb. 14, 1947, it was announced on Oct. 25 by Sigmund Janas, President.

The one-day excursion is offered for fare and a quarter, or a reduction of 37½% from the regular round-trip fare. The seven-day excursion is offered for fare and a half or a 25% slash from the regular round-trip fare.

Although round-trip excursion fares between definite terminals on certain schedules have been offered to the traveling public in the past, this is the first time any transportation history—and believed to be the first time any transportation carrier—has offered such sensational fare reductions from one city to any other city on all routes and schedules.—V. 164, p. 21b1.

Colorado & Southern Ry.—Earnings—

September—	1946	1945	1944	1943	
Gross from railway	\$983,558	\$1,310,617		\$1,250,985	
Net from railway	82,830	476,518	514.211	455,552	
Net ry. oper. income	*44,138	249,724	239,514	301.354	
From Jan, 1—			Shire was	Sarat A ST	
Gross from railway	8,046,155	11,757,680	12,238,834	10.250.310	
Net from railway	971,708	3,682,670	4,350,033	3.944.647	
Net ry. oper. income	188.391	1.810.778	2,108,400	2,355,520	
*Deficit -V. 164, p. 171	8 011 ***		-,200,200	2,000,020	

Colorado & Wyoming Ry.—Earnings—

	September— 1946 1945 1944 1942
	Gross from refiguer 410 1945 1944 1943
	Net from reilway
	Net ry oper income 30,022
	From Jan, 1—
	Gross from railway 967,898 1,150,698 1,260,281 1,321,956
,	Net Irom railway 298 581 379 499 425 657 407 602
	Net ry. oper. income 189 826 177 111 203 600 100 100
	-V. 164, p. 1716. 189,826 177,111 293,600 196,160

Columbia Aircraft Products, Inc.—Unit Receives Large Diesel Contract-

Diesel Contract—

Palmer Bros. Engines, Inc., a subsidiary, and one of the oldest and largest manufacturers of marine, gas and diesel engines in the country, has been awarded a contract for 2,000 diesel engines for delivery on a monthly schedule which is expected to be completed by the end of March. Most of the units will be produced at Palmer's Cos Cob, Conn., plant. A portion of Palmer's present production is now being handled at Columbia's plant in Somerville, N. J. Deliveries under another of Columbia's contract for diesel engine mine locomotives are expected to begin shortly, Edwin Alexander, President, said.—V. 164, p. 952.

Columbia Axle Co., Cleveland, O.—Registers With SEC

The company on Oct. 28 filed a registration statement with the SEC for 89,580 shares (\$5 par) common. Of the total 56,420 shares are to be issued to persons under a trust agreement in satisfaction of funds loaned by the trust to the company; 10,500 shares are to be issued to satisfy options, 2,300 shares will be sold to employees and it is expected that the remaining 20,360 shares will be sold to persons under the trust agreement, Offering price, \$7.25 a shape. Proceeds will be used for purchase of machinery and inventory. Issue is not underwritten ceeds will be used is not underwritten

Columbia Pictures Corp.—Earnings—

Years Ended June 30—	1946	1945	1
Gross earnings	\$7,000,490	\$3,648,855	
†Net earnings after taxes	3,450,490	1,945,168	
Common shares	610,349	393,902	
Earned per share	\$5.25	*\$4.43	

*Computed on the basis of the presently outstanding number of shares, last year's earnings would be equivalent to \$2.25 per share.
†Federal taxes for the two periods amounted to \$3,550,000 and \$1,703,682, respectively.

The consolidated balance sheet shows current assets of \$32,776, and current liabilities of \$7,231,000, resulting in working capital approximately \$25,545,000.—V. 164, p. 1080.

Columbus & Greenville Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	\$141.579	\$113,711	\$151,109	\$109,758
Net from railway	18,240	*9,164	28,366	4.041
Net ry. oper. income	*10,516	*13,172	10,247	*5,083
From Jan. 1—			A 65	
Gross from railway	1.256,751	1,202,389	1,216,454	1,045,019
Net from railway	158,725	131,370	214,377	122,882
Net ry. oper. income	*35,809	24,776	80,986	25,374
*DeficitV. 164, p. 17	17.		Office Scott	Color No.

Commonwealth Aviation Corp. — Registration Statement Withdrawn-

The registration statement (No. 6571) filed June 28, covering 20.000 shares of 4½% cumulative convertible preferred stock (par \$10) has been withdrawn.—V. 164, p. 274.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies excluding sales to other electric utilities, for the week ended Oct. 26, showed a 10.2% increase over the corresponding period last year. Following are the kilowatt hour output totals of the past four weeks and percentage comparisons with last year:

Week Ended-	1946	1945	Increase
Oct. 26	199,746,000	181,307,000	10.2%
Oct. 19	199,608,000	175,736,000	13.6
Oct. 12	197,146,000	176,186,000	11.9
Oct. 5	194,519,000	176,795,000	10.0
—V. 164, p. 2151.	CONTRACTOR		

Commonwealth & Southern Corp.—Weekly Output-

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Oct. 24, 1946, amounted to 276,779,920 as compared with 238,259,506 for the corresponding week in 1945, an increase of 38,29,414 or 16,17%.—V. 164, p. 2151.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Oct. 30 announced that System output of electricity (electricity generated and purchased) for the week ended Oct. 27, 1946 amounted to 202,500,000 kwh., compared with 180,200,000 kwh. for the corresponding week of 1945, an increase of 12.3%. Local distribution of electricity amounted to 187,800,000 kwh. compared with 178,600,000 kwh. for the corresponding week of last year, an increase of 5.2%.—V. 164, p. 2151.

Consolidated Gas Electric Light & Power Co. of Balt. Period End. Sept. 30— 1946—3 Mos.—1945 1946—12 Mos.—1945 Electric oper. revenues. \$10,476,689 \$9,982,584 \$41,688,000 \$41,809,937

Steam heat, oper, revs.	2,690,013 77,883	2,455,302 68,620	12,225,219 1,159,426	12,334,705 1,078,284
Total oper. revs	\$13,244,586		\$55,072,646	\$55,222,927
Operating expenses Deprec. & amortiz Taxes	7,891,580 1,250,814 2,012,348	1,517,278		31,377,700 6,263,812 8,475,774
Operating income Other income	\$2,089,843 158,516	\$1,955,779 168,331	\$11,238,154 650,991	\$9,105,639 668,689
Gross income Int: and amortization of	\$2,248,360	\$2,124,110	\$11,889,145	\$9,774,328
premium on bonds *Reductions	454,231	568,952	2,123,710 2,358,374	2,303,561 513,072
Other deductions	42,954	41,064		159,252
Net income Earns, per com, share	\$1,751,174 \$1.23		\$7,142,088 \$5,02	
*Amounts equivalent 1944, 1945 and 1946 res from losses on sales of 1	ulting from	redemption	of certain	income in bonds and

Consolidated Grocers Corp.—Current Sales Up 60% Period End. Oct. 19— 1946—4 Wks.—1945 1946—16 Wks.—1945 Sales ______ \$15,232,324 \$9,493,307 \$47,110,681 \$29,315,00 -1945 The company also announced that "sales in the current four-week period continue on a very favorable basis."

CONSOLIDATED INC	Sept. 21,'46 Sept. 22,'45
Net after expenses	\$31,878,356 \$19,821,778 \$2.145.178 543,256
Federal income tax	815,676 323,821
Minority interest	7,773 4,613
Net income	\$1,321,729 \$214,822
*Earned per share	\$1.47 \$0.22
*Based on 867,492 shares of comm	non stock presently outstanding,
after allowing for preferred dividend	requirements.
Partial Redemption-	

Partial Redemption—

There have been called for redemption on Nov. 29, next, at 10214 and interest, \$669,000 of 15-year 3½% sinking fund debentures dated Sept. 1, 1945, out of sinking fund monies. Payment will be made at the American National Bank & Trust Co. of Chicago, trustee, 33 No. LaSalle St., Chicago, Ill.
Holders of the called debentures may receive immediate payment of the full redemption price, plus accrued interest to Nov. 29, 1946, upon presentation and surrender of said bonds.—V. 164, p. 2014.

Consolidated Paper Corp., Ltd.-Bonds Called-

All of the outstanding 5½% first mortgage bonds, 1961 series, and 5½% first mortgage sterling registered debenture stock, 1961 series, have been called for redemption on Jan. 2, 1947, at par and

interest. Payment will be made at the Bank of Montreal or The Royal Bank of Canada in Montreal or Toronto, Canada, or at the agency of either of said banks in New York, N. Y., or London, England.—V. 152, p. 3803.

Consolidated Vultee Aircraft Corp. - Plans Volume Output of Prefabricated Homes

Volume production of pre-fabricated nomes of aluminum and plastics for temperate climates is being given serious consideration by this corporation, Harry Woodhead, President, ennounced on Oct. 29.

Mr. Woodhead's statement followed reports that this company is planning to enter the building field with volume-produced homes.

A full-sized model of the new home is now being built by Convair's Vuitee Field division, Downey, Calif., on a schedule which calls for completion in November.—V. 163, p. 3131.

Consumers Power Co Faminas

Companiers I OM CI	CoLa	nings-		
Period End. Sept. 30—	1946-Mo	nth—1945	1946—12 N	los.—1945
Gross revenue	\$5,820,066	\$4,656,176	\$64,493,975	\$58,578,023
Operating expenses	2,802,354	2,374,417	28,481,285	
Prov. for depreciation Amortiz. of plant acquis.	587,791	558,041	6,819,250	
adjustments	8,762	608,712	735.861	2,718,369
General taxes	957,885	Cr718,656	3,366,188	
Federal taxes			8,848,294	
Gross income	\$1,463,275	\$1.833.662	\$16,243,096	\$17,990,692
Int. on long-term debt_ Amortiz. of debt disc't,	289,485	813,161	3,485,225	
prem, and expense	37.354	692,789	446.868	6,691,129
Other deductions	Cr3,929	1,621	82,288	57,403
Net income	\$1,140,364	\$326,089	\$12,228,712	\$6,841,250
Divs. on preferred stock	205,457	285,426	2,465,195	3,424,817
Balance	\$934,907	\$40,663	\$9,763,517	\$3,416,432
THE RESERVOIR SERVICE AND ADDRESS OF THE PROPERTY OF THE PROPE	Company of the control of the control of	the state of the s	THE PERSON NAMED AND ADDRESS OF THE PARTY.	

Container Corp. of America—Earnings—

Period End. Sept. 30— Sales ————————————————————————————————————	\$22,383,135 3,686,382 1,400,825		\$62,999,135	
contingency reserve	175,000	100,000	175,000	300,000
Net profit Earned per share *Before Federal taxes.	\$2,110,557 \$2.13 —V. 164, p.	#0 F1	\$4,803,108 \$4.85	\$1,401,962 \$1.79

Continental Baking Co. (& Subs.)—Earnings—

	사람은 보통 아이들 때문에 살아 그렇게 하는 사람은 그 1번 때로 맛있다. 나라는	TOTAL STREET, NY COMMON AND ASS.			Cartiery and head to be a P. A.
	Period—	13 Wks	s. Ended-	39 Wks	. Ended-
		Sept. 28,'46	Sept. 29,'45	Sept. 28.'46	Sept. 29 '45
	Net sales	432,804,735	\$26,421,317	\$87.500.616	\$75,422,000
	Cost of goods sold	20.908.599	18,227,897	57,051,755	51,674,547
	Cost of delivery & sell.	the state of the state of	Garden Land		
N.	exps. other than adv.	6,340,417	5,347,470	17,762,377	15,563,385
	Depreciation	326,117	325,833	974,584	979,860
	Advertising	888,189	817,227		2,034,831
	Gen. & admin. exps	195,967	173,370	579,904	516,159
	Cont. to pension fund.	121,250	112,500	363,750	337,500
	Net profit from oper.	\$4,024,196	\$1,417,020	\$8,743,283	\$4,315,717
	Other income	14,521	16,338	25,030	54,372
	Total	\$4,038,717	\$1,433,358	\$8,768,312	\$4,370,089
	Interest	121 017		365,909	410,238
	Prov. for Fed. inc. tax	1,482,460		3,174,110	1,290,372
	Prov. for Fed. excess	Company of the Company		7,7,7,7	1,200,314
	profits tax	State of the state	170,428		635,575
	Net inc. from opers	\$2,435,240	\$665,238	\$5,228,293	\$2,033,904
	Amortiz, of goodwill	50,000	*50,000	150,000	*150,000
					200,000
	Net income trans. to				250000000

ed surplus ____ \$2,385,240 \$615,238 \$5,078,293 \$1,883,904 *Amortization of "goodwill" in the amount of \$50,000 quarterly has been given effect to in this statement; however, it was not reflected in the financial statement for 1945 until the end of the year.—V. 164, p. 1080.

Continental Can Co., Inc.—Earnings-

(Including Wholly-Owned Subsidiaries)

Profit bef. deprec. and	1946	1945	1944	1943
taxes Deprec. and est. inc. and	\$11,239,205	\$20,655,216	\$20,148,829	\$14,163,157
excess profits taxes	5,946,472	*13,404,922	14,184,030	9,518,990
Net profit Shares of common stk.	\$5,292,733	\$7,250,294	\$5,964,799	\$4,644,167
(\$2 par) Earnings per share	2,862,381 \$1.65	\$2.43	2,853,971 \$2.09	2,853,971 \$1.63
*Includes \$5,381,295 fo	r depreciati	on, \$7,023,62	6 for estima	ated income

and excess profits taxes and \$1,000,000 appropriated for inventory price decline or other contingencies.—V. 164, p. 2151.

Continental United Industries Co., Inc.—Earnings-

	EARNINGS FOR	NINE MONTH	S ENDED SE	PT 30 1946	
Ne	t income after all c	harges and taxe	e e	Detail and the State of the State of	515,736
Ea	rnings per share on	425,000 common	shares		\$1.21
Albai.	V. 164, p. 1717.				Sex Vivere

Coro, Inc.—Earnings—

EARNINGS FOR SEVEN MONTHS ENDED JULY 31, 1946
Net profit after all charges and taxes \$1 226 page
Earnings per share on 478.515 shares common stock
—V. 164, p. 554.

Coty, Inc. (& Subs.) - Earnings -

6 Months Ended June 30— Gross profit Operating profit after depreciation Other income	1946	1945	1944
	\$4,760,834	\$4,352,349	\$3,344,023
	939,641	1,630,485	1,019,377
	54,071	37,462	24,916
Total income Fed. inc. and exc. prof. taxes, net. Reserve for contingencies	\$993,712 458,850	\$1,667,947 1,147,960 75,000	\$1,044,293 651,230 50,000
Net profit ° No. of capital shares Earnings per share -V. 162, p. 2940.	\$534,862	\$444,987-	\$343,063
	1,480,906	1,472,906	1,472,906
	\$0.36	\$0.30	\$0.23

Crampton Manufacturing Co.-Dividend No. 2-

The directors have declared a quarterly dividend of five cents per share, payable Nov. 27 to stockholders of record Nov. 13. An initial distribution of like amount was made on Aug. 30, last.—V. 164.

(The) Crosley Corp.—Special Meeting Nov. 18-See Aviation Corp. sbove.-V. 164, p. 1867.

Curtiss-Wright Corp .- To Pay 50-Cent Class A Div.-

A dividend of 50 cents per share was recently declared on the \$2 non-cumulative class A stock, par \$1, payable Nov. 7 to holders of record Oct. 24. This compares with \$1 per share paid on Aug. 27, last, and 50 cents each or April 30, June 30, Sept. 29 and Dec. 15, 1945.—V. 164, p. 1867.

Dayton Power & Light Co.—Earnings—

Period End. Sept. 30— Gross rev. and other inc. Oper. and maintenance— Prov. for deprec.— Taxes other than Fed., Federal income taxes.— Fed. excess profits tax.—	1946—3 M \$5,550,604 3,073,152 453,355 435,779 534,000	05.—1945 \$5,150,360 2,747,066 372,437 439,085 225,000 614,000	\$24,701,689	Mos.—1945 \$22,691,441 11,720,955 1,840,764 1,739,692 1,239,000 3,066,000
Gross income Int., etc., fixed charges *Special charge	\$1,054,316 211,243	\$752,771 220,506	\$6,070,571 937,710 990,000	\$3,085,028 822,833
Net income Preferred dividends	\$843,073 112,502	\$532,265 112,502	\$4,142,861 450,011	\$2,262,195 450,011
Balance	\$730,570	\$419,762	\$3,692,850	\$1,812,183

Federal excess profits tax has been reduced \$990,000 as a result of the deduction for tax purposes of costs applicable to the refinancing of the company's bonds. An amount equivalent to this reduction is shown as a special charge in income deductions for the 12 months ended Sept. 30, 1946. The special charge and the reduction of taxes are both non-recurring.—V. 164, p. 1718.

De Beers Consolidated Mines Ltd.—Plans 10-for-1 Split-Up of Deferred Shares—Merger Proposed—

The stockholders at an extraordinary general meeting to be held on Dec. 3 will vote on a proposal to sub-divide each of the present Deferred shares of £2 10s. each into 10 deferred shares of 5s. each. They will also vote on increasing the authorized capitalization by the creation of 3,500,000 additional Deferred shares of 5s. each.

The company, is at present the holder of 2,259,500 Ordinary shares in The Consolidated Diamond Mines of South-West Africa, Ltd., out of the total issued Ordinary share capital of that company amounting to 5,500,000 shares. The holders of the remaining 3,240,500 Ordinary shares in Consolidated Diamond Mines early in 1947 are to be offered in exchange for their shares of deferred shares in De Beers. If this offer is accepted by a large majority of the holders of the ordinary shares in Consolidated Diamond Mines, it will bring about a virtual amalgamation of the two leading diamond producers in South Africa.

The directors have made a careful inquiry into the comparative

ordinary shares in Consolidated Diamond Mines, it will bring about a Africa.

The directors have made a careful inquiry into the comparative value of the shares in the two cempanies, and taking all relevant factors into account they have come to the conclusion that a ratio of eight Consolidated Diamond Mines Ordinary shares to one of the existing De Beers, deferred shares would be equitable.

Subject therefore to the approval of shareholders to the necessary shares issue, the directors intend early in 1947 to offer to all holders to their than the company itself) of Consolidated Diamond Mines Ordinary shares in the ratio of 125 De Beers shares per 100 Consolidated Diamond Mines Ordinary shares.

The intended offer if accepted by all shareholders would require the issue of 4,050,625 De Beers Deferred shares of 5s. each, equivalent to 405,062 of the existing Deferred shares. The present authorized capital of the company is 25,500,000 in 800,000 preference shares of \$210s, each and 1,400,000 Deferred shares of \$210s, each, of which all the Preference shares and 1,272,789 of the Deferred shares have been issued, leaving 127,211 Deferred shares in reserve. It is now proposed to create a further 3,500,000 Deferred shares of 5s. each, which will give a total unissued capital of 4,72,110 5s. Deferred shares. This will be sufficient for the purpose of the offer and will leave a balance of 721,485 Deferred shares into shares into stock. The intended of a specific proposed to create a further 3,500,000 Deferred shares of 5s. each which will give a total unissued capital of 4,772,110 5s. Deferred shares. This will be valificient for the purpose of the offer and will leave a balance of 721,485 Deferred shares into shares into stock. The intended of the conversion of shares into stock shares of shares of shares into stock. The company's Articles of Association, however, make no provision for the conversion of shares into stock should this course be decided upon.—V. 164, p. 1967.

Decca Records, Inc.—Plans Expansion-

This corporation will soon begin distribution of its recordings on world-wide basis under the terms of a new contract signed with lecca Records, Ltd., of London, Jack Kapp, President, announced

a world-wide basis and percent of London, Jack Kapp, Freshold, on Oct. 29.

In addition to providing for greater exploitation of the company's products, the new contract, Mr. Kapp said, will make it possible for his company to distribute in this country many outstanding recordings made by Decca Records, Ltd., of classical works by famous artists abroad, as well as popular artists who are familiar to the millions of men and women who served in the armed forces in Europe.

—V. 164. p. 1718.

Deerfield Packing Corp.—Splits Common Stock-

Deerfield Packing Corp.—Splits Common Stock—
An increase of the common stock to 800,000 shares of \$1 par value was revealed on Oct. 28 as the company filed an amendment to its certificate of incorporation. Four shares of the new stock of \$1 par value will be issued to all stockholders in exchange for the old stock of no par value.

The company states that the step was taken to provide a capital structure more consistent with its greatly expanded volume of business and to develop a broadened public acquaintance with the company's securities to accommodate future financing. This latter move appears imminent in view of the indicated continuous increase in consumer demand for quick-frozen vegetables and fruits and quick-frozen precooked foods, all of which are processed by the company.

The corporation is one of the largest single units in the world engaged in processing quick-frozen vegetables and fruits. It estimates sales in the neighborhood of \$20,000,000 for the current year, which compares with sales of slightly, over, \$6,000,000 for the fiscal year ending Feb. 28, 1942, an increase of approximately \$333\%.—V. 163, p. 2435.

Delaware & Hudson RR. Corp.—Earnings—

Scptember— Gross from railawy Net from railway Net ry. oper. income	1946	1945	1944	1943
	\$4,124,553	\$3,609,629	\$4,231,163	\$4.362,675
	926,393	751,898	1,075,299	1,536,982
	666,714	408,612	-829,906	959,702
From Jan. 1— Gross from railway—— Net from railway Net ry. oper. income—— V. 164, p. 1718,	32,136,182	35,468,345	38.221,228	35,472,644
	4,584,312	7,333,437	9,999,003	11,677,312
	2,622,639	3,743,933	6,596,326	7,099,623

Delaware Lackawanna & Western RR __Earnings

COLUMN TO THE STATE OF THE STAT		A CRECITE M	L. Lali	ings
September—	1946	1945	1944	1943
Gross from railway	\$5,584,978	\$5,380,808	\$6,448,163	\$6,781,787
Net from railway	893,232	821,687	1,751,358	1.941.142
Net ry. oper. mcome	256,294	280.137	*4,217,370	737.378
From Jan. 1-			0.5 5.05	
Gross from railway	50,373.196	56,065,421	59,160,569	61,597,435
Net from railway	16.728.091	12,147.738	16,411,348	21,356,765
	2,580,269		3,883,892	9,532,050
*Deficit	white and the war was		0,000,002	0,052,050

Merger Voted-

Merger voted—
The stockholders at a special meeting held on Oct. 29 approved the merger with and into this company of the Greene RR. Co. and the Cayuga & Susquehanne RR. Co., two small lines operated under lease by the D. L. & W.

The Lackawanna cwns all the stock in the Greene road, a five-mile strip near Utica, N. Y. and the majority of the stock of the Cayuga, a 33-mile railway between Oswego and Ithaca, N. Y. Outstanding stock of the Cayuga would be purchased at \$36 a share under the mian—V. 164, D. 2151. stock of the Cayuga plan.-V. 164, p. 2151.

Derby Oil Co.--Registration Statement Withdrawn-

The registration statement (No. 6614), filed with the SEC July 19, covering 131,517.3 shares of common stock (par \$8), has been with-drawn.—V. 164, p. 2015.

Detroit Steel Corp.—Earnings—

Quarter Ended Sept. 30-	1946	1945	1944
*Net profit	\$803.379	\$213,492	\$176,295
†Earnings per share	\$1.95	\$0.52	\$0.43
*After all known charges including	estimated p	provisions i	or Federal
income taxes. †On 411,874 shares.—V	. 164, p. 21	2.	Francisco Company

Detroit & Toledo	Shore Li	ie RR.—E	arnings—	
September— Gross from railway Net from railway Net ry. oper. income	1946 \$373,924 155,093 48,809	1945 \$266,945 81,106 6,823	1944 \$330,863 163,570 56,245	1943 \$307,964 129,739 40,205
From Jan. 1— Gross from railway	307.101	3,140,911	3,266,669	3,154,502
Net from railway Net ry. oper. income —V. 164, p. 1718.	1,227,144 320,463	1,444,265 438,646	1,630,689 525,209	1,659,769 600,989

Devonshire Chemicals Inc., Boston, Mass.—Files With SEC

The company on Oct. 28 filed a letter of notification with the SEC for 10,000 shares of class A stock and 20,000 shares of common. Offering price, \$10 a unit, consisting of one share of class A and two shares of common. Underwriter, General Stock & Bond Corp., Boston, Mass. The proceeds will be used for working capital.

Dictaphone Corp.—Registration Statement Withdrawn The registration statement (No. 6628), filed July 25, covering 65,347 shares of common stock (no par), has been withdrawn.—V. 164, p. 1718.

Dierks Investment Co. (Mo.)-Redemption of Bonds-

The company has called for redemption on Dec. 1, next, all of its outstanding first mortgage leasehold income bonds, series B, due June 1, 1950, at 102 and interest.

Immediate payment will be made of the full redemption price, together with accrued interest to Dec. 1, 1946, upon presentation and surrender of said bonds at The First National Bank of Kansas City, trustee, Baltimore Ave. at Tenth St., Kansas City, Mo.—V. 164, p. 554.

Duluth Missabe & Iron Range Ry.—Earnings-

September—	1946	1945	1944	1943	
Gross from railway	\$5,192,846	\$5,309,050	\$5,467,519	\$6,304,723	
Net from railway	3,335,913	3,348,226	3,466,501	4,407,031	
Net ry. oper. income	1,887,686	1,834,578	1,886,298	1,563,660	
From Jan. 1—					
Gross from railway	25,089,784	32,405,543	32,896,919	31,689,428	
Net from railway	11,294,695	16,965,993	17.652.155	18,292,280	Į,
Net ry. oper. income	6,203,664	9,253,192	9,511,139	6,798,431	ä
-V. 164, p. 2015.					į.

Duluth Winnipeg & Pacific Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	\$214,400	\$196,400	\$196,900	\$228,500
Net from railway	*6.973	14.814	21,802	52,134
Net ry. oper. income	*57,210	*23,169	*18,667	13,106
, From Jan. 1—	- 190-42 04 MEA	1814 NO. 17 (186#		
Gross from railway	1,917,800	2,024,700	2,476,900	1,965,900
Net from railway	138,231	404.812	708,541	538,325
Net ry. oper. income	*263,280	7.738	246,632	186,418
*Deficit-V. 164, p. 171	8.	Street Sarts and		With the Control of the

Dumont Electric Corp.—Common Stock Offered—First Colony Corp., B. V. Christie & Co. and J. H. Drass & Co., Inc., on Oct. 28 offered 94,000 shares of common stock (par 10¢) at \$6 per share. Of the shares offered, 25,000 shares are being sold on behalf of the company and 69,000 shares on behalf of selling stockholders.

COMPANY & BUSINESS—Corporation was incorporated in New York Jan. 12, 1946 as successor to a limited partnership known as Dumont Electric Co. The parnership in turn succeeded, on Oct., 1941, a corporation organized in 1928 and known as Dumont Electric Co., Inc. Such succession did not result in any material hange in the ownership or control of the business except interamily changes.

The company believes that it is presently one of the largest manufacturers of capacitors, also commonly referred to as electric condensers, for use in fluorescent starting switches and hearing aid

devices.

In the main the company sells its products to customers engaged in producing various types of electrical appliances and equipment. It is believed that approximately 50% of its production is used in the fluorescent lighting field, 20% in the electronic hearing aid devices field, 20% in the radio industry and the remaining 10% in miscellaneous fields including the geophysical appartus field, radio replacement and repair trade.

CAPITALIZATION GIVING EFFECT TO PRESENT FINAN

	O TIMOMITE THINITION	
	Authorized Outstanding	ıg
Common stock (par 10c)	500,000 shs. 345,000 sh	S.
PURPOSE—Company will receive cash \$127,500. The proceeds (less estimated	proceeds in the amount of	of le
for general corporate purposes.		i.

UNDERWRITERS-Underwriters, and the number of shares to be

V. Christie & Co.		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
H. Drass & Co., Inc	 	11,0
Total		*45.0

the sense partnership has also employed First Colony Corp. as its agent to sell the remaining 49,000 shares at a public offering price of \$6 per share.

CONSOLIDATED INCOME STATEMENT

Period from Jan. 21, 1946 to June 30, 1946 Net sales Cost of sales Selling, general and administrative expenses	\$669,778 384,294 64,939
Profit before Federal income taxesProvision for Federal income taxes	\$220,546 84,250
Net profit	\$135,296

Duro-Test Corp.—Plans Preferred Stock Issue—

The stockholders will vote Nov. 27 on a proposal authorizing the issuance of \$1,000,000 par value preferred stock.

Upon approval, the company intends to offer in the immediate future not more then \$500,000 of the new preferred stock. The common stockholders will be given preference in subscribing to the preferred stock, in proportion to their shareholdings.—V. 164, p. 2016.

Eastern Racing Association, Inc.—Co-Transfer Agent— The Bank of the Manhattan Company, New York, N. Y., has been appointed co-transfer agent for the preferred stock.—V. 164, p. 2152.

Eaton Manufacturing Co. (& Subs.) - Earnings-

Period End. Sept. 30— 1946—3 Mos.—1945 1946—9 Mos.—1945
*Net profit ______ \$865,887 \$483,155 \$1,793,730 \$2,424,423
Earns. per com. share \$0.97 \$0.69 \$2.01 \$3.44

After depreciation and provision for estimated Federal income.

As of Sept. 30, 1946, company had unfilled orders amounting to \$64,-71,000, which compared with a total of \$50,692,000 on June 30, 1946.—
183 n - 579

Ebasco Services Inc.—Weekly Input—
For the week ended Oct. 24, 1946, the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp., and of former National Power & Light Co., as compared with the corresponding week during 1945 were as follows (in thousands of kilowatt-hours):

Pct. 12.0 The above figures do not include the System inputs of any companies not appearing in both periods.—V. 164, p. 2152.

Ekco Products Co.—Buys Third Ohio Plant

This company and affiliated companies have acquired for \$385,600 Manufacturing plant at Byesville, O., from the War Assets Administration, it was announced on Oct. 25 by Arthur Keating, Chairman. Originally built by the Defense Plant Corporation two years ago, the ant has never been placed into operation. It comprises approxicately 80,000 square feet of floor space and includes over 18 acres land.

of land.

Mr. Keating stated that either Ekco or a subsidiary will have the plant in operation within 60 days after occupancy and plant clearance. "Machinery and equipment is now available and ready to be moved into the Byesvil'e plant," he explained. "We intend to manufacture housewares, kitchen metal ware, and probably shall finish and assemble kitchen tools there."—V. 164, p. 2152.

El Paso Electric Co.—Bonds Offered — Halsey, Stuart & Co. Inc., Otis & Co. (Inc.) and William Blair & Co. on Oct. 29 offered \$6,000,000 first mortgage bonds, 2%% series due 1976.

on Oct. 29 offered \$6,000,000 first mortgage bonds, 23% % series due 1976.

The issue was awarded Oct. 28 on a bid of 100.279. Other bids received all for a 2% coupon, were 102.029 by Stone & Webster Securities Corp.; 102.2099 by Merrill Lynch, Pierce, Fenner & Beane, 102.317 by Salomon Bros. & Hutzler and 102.29011 by Kidder, Peabody & Co.

Dated Oct. 1, 1946; due Oct. 1, 1976; interest payable on April 1 and Oct. 1 of each year at agency of company in New York. Bonds will be in coupon form in denominations of \$1,000 registerable as to principal only, and in fully registered form without coupons in denominations of \$1,000 and authorized multiples thereof. Coupon and registered bonds interchangeable.

Bonds will be redeemable at the option of the company as a whole at any time or in part from time to time prior to maturity on at least 30 days' notice at the regular redemption prices the bonds will also be redeemable upon like notice by operation of the sinking and improvement fund or the maintenance and replacement fund provisions or by the use of proceeds of released property or, at the option of the company, in certain instances at the special redemption prices. The initial regular redemption price is 103% and the initial special redemption price is 100% plus interest in each case.

SECURITY—Bonds are a first lien, subject only to permitted encumbrances and other minor qualifications, on substantially all present physical electric properties of the company other than motor vehicles, office equipment and supplies, tc. Property subject to prior liens is bondable under certain restrictions.

ADDITIONAL ISSUE, RELEASE AND SUBSTITUTION—Additional bonds may be issued (a) up to \$300,000 on the basis of preperty owned as at Dec. 31, 1945, o) against 60% of net property additions after Dec. 31, 1945 or deposit of cash; provided, however, that net earnings must be twice interest requirements including interest on new issue, or (o) for refunding. Release and substitution without notice to bondholders is permitted under

mortgage.

MAINTENANCE AND REPLACEMENT PROVISIONS — An amount equal to 15% of the operating revenues (less cost of electric power purchased for resale and rentals) shall be spent by the company for maintenance or additions to property or to the extent not so spent, the balance of such 15% less certain credits for doth retirements, etc. shall be deposited with the trustee in cash or bonds or prior lien debt, Provision operates cumulatively from Dec. 31, 1945.

CIMETRIC AND IMPROVEMENT FUND—Annually at Sept. 30, be-

debt. Provision operates cumulatively from Dec. 31, 1945.

SINKING AND IMPROVEMENT FUND—Annually at Sept. 30, beginning Sept. 30, 1947, an amount equal to 1% of the total issued new bonds (after deducting the amount of new bonds retired by release moneys, etc. if \$500,000 or more), shall be deposited with the trustee, but this requirement may be satisfied by property credits (on a 60% basis) or by waiving the right to issue an equal amount of bonds, and may be anticipated by the redemption of new bonds.

DIVIDEND RESTRICTION—Common dividends may be paid only out of net income earned subsequent to Dec. 31, 1945, plus \$112,500.

PURPOSE—Net proceeds are to be applied to the redemption of all of the company's first mortgage bonds, series A 3¼%, due Nov. 1, 1970, now outstanding in the principal amount of \$6,500,000 (old bonds) at 108.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

capitalization Giving Effect to Present financing

st mige, bonds, 2%% series due 1976 \$6,000,000 \$6,000,000

Preferred* stock (issuable in series):

\$4.50 divd. pfd. stk., cumul. (no par) 15,000 shs. 15,000 shs.

Common stock (no par) 15,000 shs. 15,000 shs.

HISTORY & BUSINESS — Company was incorporated in Texts Aug. 30, 1901. It has charter power to engage in the electric light and power business for a term which has been extended to Aug. 30, 2001. Company is engaged in the business of generating and purchasing electric energy and distributing and selling the same in El Paso, Texas and in an area in the Rio Grande Valley in Texas and New Mexico extending approximately 100 miles northweeterly from El Paso to Uan Horn, Texas. Company supplies electric energy at retail in 14 communities in Texas and in 20 communities in New Mexico, together with the surrounding rural districts, having an estimated combined population of 182,000, of these figures include military personnel.

The company also furnishes power supply to Compania Mexicana Productora de Luz y Fuerza which serves a population of 62,500 in Mexico adjacent to El Paso, including the city of Juarez, Mexico.

On Dec. 31, 1943, the company sold its transportation property in and around El Paso, Texas and the American halves of two international toil bridges. It is no longer engaged in the transportation and toil bridge businesses.

UNDERWRITERS—The names of the several underwriters and the principal amount of bonds to be purchased by each are as follows:

Halsey, Stuart & Co.

\$3,700,000 Kendall, Inc.

100,000

Halsey, Stuart & Co.		Patterson, Copeland &	
Inc \$3.	700,000	Kendall, Inc	100,000
	350,000	Rctan Mosle and More-	
	200,000	land	100,000
	350,000	Thomas & Company	200,000
	200,000	F. S. Yantis & Co., Inc.	200,000
	600,000		
Outs & Co	000,000		160,5007,54060

COMPARATIVE INCOME STATEMENT

	7 Mos. End.		Jaiendal 165	115
	31 July 31,'46	1945	1944	1943
	\$2,299,307	\$4.048.445	\$3,849,729	\$5,286,370
Operation	871,661	1,389.760	1,271,824	1,922,176
Maintenance		183.562	181,869	362,440
Depreciation -4-1		292.417	288,978	439,408
Fed. norm. tax & sur.	256,928	382,878	195,800	210,630
Fed. exc. profs. tax			633,690	802,879
Other taxes	241,575	392,577	371,782	440,959
Net operating revs	\$642,569	\$1,407,250	\$905,784	\$1,107,876
Other inc., net	10,224	3,382	25,369	6,237
Total income	\$652,793	\$1,410,632	\$931,153	\$1,101,638
Int., amortiz. & special	124,014	226,272	296,230	490,416
charges	121,011	220,212	200,200	
Net income	\$528,778	\$1,184,359	\$634,923	\$611,222
-V. 164, p. 2152.	and the second section of the second	CALLS OF		
			Trail Town	

September— 1946 1945 1944 1943
Gross from railway \$2,469,920 \$2,067,966 \$2,945,661 \$52,650,568
Net from railway 717,936 145,699 786,288 757,762
Net ry, oper. income. 18,811,205 24,849,365 25,853,107 24,353,466
Net from railway 18,811,205 24,849,365 25,853,107 24,353,466
Net from railway 3,199,127 5,774,685 6,496,741 6,602,887
Net ry, oper. income. 534,903 2,252,044 2,432,965 1,464,590

Excelsior Insurance Co. of New York—Rights, etc.—
The stockholders on Oct. 21 voted to authorize the issuance of
20,000 shares of new capital stock. The issue would be offered until
Nov. 15 to stockholders of record Oct. 22 at \$10 a share at a ratio
of one share for each four shares now held. The authorization increases capital stock authorized to 100,000 shares of \$5 par value.—
V. 164, p. 2017.

(The) Fair, Chicago-25-Cent Common Dividend-

The directors on Oct. 24 declared a dividend of 25 cents per share on the common stock, payable Dec. 12 to holders of record Nov. 30. A like amount was disbursed on June 12 and Sept. 12, last. No ayment was made on the common stock in 1945.—V. 164, p. 2017.

Fairchild Engine & Airplane Corp.—Division Moves

The corporation's Pilotless Plane Division will move by Nov. 30 from 184-10 Jamaica Ave., Jamaica, N. Y., to its new home in Farmingdale, Long Island, N. Y., the company announced on Oct. 31. This division is developing pilotless aircraft for the U. S. Navy under experimental contracts.—V. 164, p. 2152.

Falk Mercantile Co., Ltd., Boise, Ida.-Files With SEC

The company on Oct. 21 filed a letter of notification with the SEC for 3,000 shares of 41/6% preferred (\$100 par). Price, \$100 a share. Underwriter, Richard Meade Dunlevy Childs, Boise, Idaho. Proceeds will be used to retire debentures and for expansion purposes.

Fall River Gas Works Co.—Earnings—

1946-Mon	th—1945	1946—12 N	Ios.—1945
\$106,756	\$95,238	\$1,368,661	\$1,269,481
67,370	59,184	848,360	750,535
9,589	11,737	136,600	111,958
19,737	13,934	214,059	211,408
\$10,058	\$10,381	\$169,641	\$195,579
8,669	1,970	63,759	28,256
\$18,727	\$12,352	\$233,400	\$233,835
6,333	6,333	76,000	76,000
50	62	1,644	2,304
\$12,344	\$5,956	\$155,756 122,434	\$145,531 119,125
	\$106,756 67,370 9,569 19,737 \$10,058 8,669 \$13,727 6,333 50	\$106,756 \$95,238 67,370 59,184 9,569 11,737 13,934 \$10,058 8,669 1,970 \$13,727 \$12,352 6,333 6,333 50 62	\$106,756 \$95,238 \$1,368,661 \$67,370 \$59,184 \$48,360 \$9,559 \$11,737 \$136,600 \$19,737 \$13,934 \$214,059 \$10,058 \$10,381 \$169,641 \$8,669 \$1,970 \$63,759 \$18,727 \$12,352 \$233,400 \$50 \$62 \$1,644 \$12,344 \$5,956 \$155,756

Ferro Enamel Corp. (& Subs.)—Earnings—

9 Mos. End. Sept. 30-	1946	1945	1944	1943
*Net profit	\$506,485	\$364,924	\$303,093	\$384,188
Shares common stock	316,320	291,310	233,056	233,056
Earnings per share	\$1.60	\$1.25	\$1.30	\$1.65
*After depreciation, in	terest, Fed	eral income	taxes, etc	.—V. 164,
n 7.			AND AS A VIOLENCE	

taff Bonanza Mining Co., Park City, Utah—Files With SEC-

The company on Oct 28 filed a letter of notification with the SEC for 400,000 shares (5c par) common Offering price, 5 cents a share. No underwiters named. The proceeds will be used for payment of debt and working capital.

Florence Stove Co.—Earnings—

9 Mos. End. Sept. 30-	1946	1945	1944	1943	
Bales	\$7,159,150	\$18,648,980	\$17,154,193	\$10,340,031	
*Net profit	202,130	773,919	686,364	603,781	
Outstdg. geom. shares	345,341	345,341	345,341	345,341	
Earns, per com, share_	.\$0.59	\$2.24	\$1.99	\$1.82	
*After all charges and	taxes.—V.	163, p. 215	6.		

Florida Power Corp.—To Sell \$4,000,000 Bonds Privately—The Federal Power Commission made public Oct. 22 an order authorizing the corporation to issue and sell to the Northwestern Mutual Life Insurance Co. of Milwaukee, \$4,000,000 first mortgage bonds, 2%% series,

Milwaukee, \$4,000,000 first mortgage bonds, 2%% series, at $100\frac{1}{2}$, plus interest.

The proceeds of the bond issue will be used to provide the company with capital to make necessary extensions and betterments to its plant and property. Florida Power distributes electric energy to 63 Florida communities including Clearwater and St. Petersburg and also sells energy at wholesale to 16 privately and publicly owned utilities.

Stock Increase-Rights to Stockholders-

The stockholders Oct. 4 increased the authorized common stock (par \$7.50) from 1,000,000 to 1,200,000 shares. Company plans (subject to authorization by FCC) to offer stockholders rights to subscribe to the additional 200,000 shares of common on basis of one new for each five shares held.—V. 164, p. 1869.

Fort Worth & Denver City Ry.—Earnings-

September-	1946	1945	1944	1943
Gross from railway	\$945,783	\$1,256,200	\$1,522,960	\$1,337,396
Net from railway	105,494	378,627	510,717	616,198
Net ry. oper. income	1,795	181,784	131.555	303,437
From Jan. 1—				Participant Colombi
Gross from railway	8.873.245	12,396,217	12,584,896	11,237,848
Net from railway	1,342,546	3,696,659	5,179,568	
Net ry. oper. income	559,970	1.755,539	2,251,244	2,832,337
V 164 n 1869			State of the second	2,002,001

Frontier Power Co., Trinidad, Colo. — Registers With

The company on Oct. 25 filed a registration statement with the SEC for 119,431 shares (85 par) common. Shares are being sold by three stockholders, including J. G. White & Co., Inc., New York, which is selling all of its holdings of such stock. Following the sale of its holdings J. G. White will no longer be parent of Frontier, Company will receive none of the proceeds, Names of underwriter by amendment.

The company and J. G. White Inc. have filed a later complication.

amendment.

The company and J. G. White, Inc., have filed a joint application with the SEC, requesting permission to change Frontier's present 20,000 shares (\$100 par) capital stock into 140,000 shares (par \$5).

The new stock would be issued to the present stockholders in exchange for the outstanding 20,000 shares. The difference between the present capital of \$2,000,000 and the contemplated capital of \$700,000 would be credited to capital surplus.

The application said J. G. White, Inc., and certain other stockholders, proposed to make a public offering of their stock which aggregates \$5% of the capital stock of the company. Prior to this offering J. G. White, Inc., will surrender to Frontier the latter's \$207,000 note that matured on Sept. 30 and will receive in exchange a five-year note bearing interest at 2½%.

Fullerton (Pa.) Textiles Co.—Stocks Offered—

The company in October 1946 offered 2,000 shares of 5% cumulative preferred stock (par \$100) and 750 shares of common stock (par \$100) at \$100 per share.

Proceeds will be used to finance construction, purchase and machinery, pay notes and increase working capital.

Company was incorporated in Pennsylvania Jan. 21, 1946 as successor to Edgar A. Rellly trading as Fullerton Textile Co., manufacturer of textiles, marketed through New York convertors.

Authorized Outstanding 4,000 shs. 2,250 shs. *Capitalization— *
6 preferred stock (par \$100)_ 5% 1869.

Gar Wood Industries, Inc.—New Vice-President—

Clifford A. Sharp, Works Manager since May, has been elected Vice-President in charge of manufacturing. He has long been associated with Charles W. Perelle, President of Gar Wood, and was his assistant when Mr. Perelle was Vice-President in charge of manufacturing for Consolidated Vultee Aircraft Corp. Mr. Sharpe will supervise Gar Wood's manufacturing operations in Detroit, Wayne and Marysville, Mich.; Mattoon, Ill.; Findlay, Ohio; Newport News, Va., and St. Paul, Minn.—V. 164, 2017.

General Bronze Corp.—Registration Statement With-

drawn—
The registration statement (No. 6638) filed July 26, covering 115,000 shares of cumulative convertible preferred stock (par \$25) was withdrawn Oct. 23.—V. 164, p. 954.

General Cigar Co., Inc.—Earnings—

(Incl. Wholly-Owned Subsidiary, C	Jeneral Ciga	r Co. of Cu	ba, Ltd.)	
9 Months Ended Sept. 30— Profits before taxes, etc Federal tax provision Reserve for contingencies	1946 \$1,817,429 690,676	1945 \$2,019,288 1,070,178 234,000	1944 \$1,824,442 911,027 234,000	
Net profit Number of common shares Earned per common share V 164 p 1869	\$1,126,753 472,982 \$1.82	\$715,110 472,982 \$0.95	\$679,415 472,982 \$0.88	Street Section 1

General Electric Co.—Quarterly Report—

Company's profit available for dividends for the nine months ended Sept. 30 amounted to \$404,109, or 1 cent a share of common stock, compared with \$36,242,727, or \$1.26 a share, in the same period last year, President Charles E. Wilson announced Oct. 25. "The earnings this year have resulted entirely from income from sources other than sales and from credits to operations for Federal taxes and for postwar adjustments and contingencies," Mr. Wilson stated, "This means that despite the expansion of our sales volume during the past six months to an annual rate for that period of nearly \$725,000,000, the income therefrom, due primarily to inadequate price relief and to increased cost of materials, has been at a rate of only 3.3%. Accordingly, we are still \$15,800,000 short of offsetting the loss from sales sustained in the first quarter of this year as a result of the strike which closed all of our principal plants for nine weeks of that period." After giving effect to sundry income and to the credit adjustments referred to previously, the profit available for dividends in the three months ended Sept. 30 was \$6,384,288, or 22 cents a share, compared with a profit of \$7,721,401, or 26 cents a share, in the preceding quarter, and a loss of \$13,701,580, or 47 cents a share, in the first quarter of this year.

Net sales billed, representing shipments, amounted to \$199,408,136 in the quarter just ended, compared with \$151,604,556 and \$60,426,744, respectively, in the second and first quarters of this year, or a total of, \$421,439,436 for the nine months this year compared with \$948,-432,369 in the same period last year.

"Since operations for the full year 1946 are expected to result in the realization of some taxable income," Mr. Wilson stated, "a credit of \$4,300,000 was taken in the first nine months for Federal taxes on income. This credit represented the reduction, attributable to the operating loss sustained in the first nine months of the year, in taxes which may result fro

	1st half	3rd Quarter	9 Months	9 Months
Orders received Net sales billed (ships.)	222,031,300	266,867,000 199,408,136	656,563,000 421,439,436	660,846,000 946,432,369
Costs, exp. & oth. chgs.	242,790,453	194,464,026	437,254,479	826,580,553
Income from sales Inc. from other sources		4,944,110	*15,815,043	121,851,816
net	3,278,974	1,390,178	4,669,152	5,890,911
Total income Charge or credit for:	*17,480,179	6,334,288	*11,145,891	127,742,727
Fed. taxes on income Post-war adjustments	Ct7,000,000	2,200,000	Cr4,800,000	88,000,000
and contingencies	Cr4,500,000	2,250,000	Cr6,750,000	3,500,000
Net income Earnings per share on		6,384,288	404,109	36,242,727
28,845,927 shares		THE TANKS OF STREET	\$0.01	\$1.26

New Product-

A new instrument designed to measure and indicate the composite opinion of a group of as many as 120 individuals has been announced by the company's Special Products Division. Called an opinion meter, the instrument enables each person in a group to secretly express, in degree, his opinion on any subject. All the individual opinions are summated and registered on a large did as a single figure in about 10 seconds. The instrument has possible use in schools, conference rooms, lecture groups, adult educational organizations, radio stations for audience participation programs, and political groups.—V. 164, p. 2017.

General Public Utilities Corp.—Partial Redemption-

General Public Utilities Corp.—Partial Redemption—
The corporation has called for redemption on Jan. 1, next, at 105 and interest, \$250,000 of 4¼/% convertible debentures due Jan. 1, 1956. Payment will be made at the New York Trust Co., trustee, 100 Broadway, New York, N. Y.
The called debentures are convertible into common stock at the rate of 59 shares of said stock for each \$1,000 of debentures at any time prior to Jan. 1, 1947. Holders who so surrender such debentures for conversion will receive, upon such conversion, in addition to common stock of General Public Utilities Corp. as aforesaid.

(1) certificates for full shares (and scrip certificates representing fractional shares) of common stock of the par value of \$7.50 per share of South Capolina Electric & Gas Co. on the basis of one full share of such common stock for each 10 shares of common stock of General Public Utilities Corp. deliverable upon such conversion;

(2) any other dividends or distributions, except dividends payable out of earned surplus of the company, which may hereafter be declared by General Public Utilities Corp. to holders of record of its common stock on or prior to the date of surrender of the debentures in proper form for conversion; and

(3) an amount in cash equal to interest accrued from July 1, 1946 to Oct. 7, 1946 on the debentures so converted.

Tuterest on the unconverted debentures will cease to accrue on Jan. 1, 1947.

Weekly Output-

The electric output of the company for the week ended Oct. 2: 1946, amounted to 136,979,562 kwh., an increase of 17,505,577 kwh or 14.6%, over the corresponding week in 1945.—V. 164, p. 2153.

General Motors Corp.—Passenger Car Output Off, but Truck Production Rises

Truck Production Rises—

Passenger car production by this corporation in the United States in the week ended Oct. 26 fell short of the previous week's record postwar output but kept pace with the comparatively high average production attained by GM during the last four weeks.

In the week ended Oct. 26, the company produced 27,696 passenger cars in the U. S., compared with 28,288 for the previous week. For the year to date, GM has turned out 543,621 passenger cars in the United States, compared with 1,577,631 for the same period in 1941, the year in which GM achieved the highest volume of passenger car production in its history.

Truck production again showed a slight rise with 8,772 turned out in the Oct. 26 week, compared with 8,257 for the previous week. For the year to date, GM has produced 224,124 trucks, compared with 347,333 for the same period of 1941. In 1941, however, the bulk of GM's truck output was for the armed zervices.

There was an appreciable drop in the number of strikes affecting GM suppliers last week with 46 reported in the United States and Canada, compared with 56 for the previous week. Of these strikes, 44 were in the United States.

Following is a tabulation of production figures for car and truck divisions:

divisions:	Week Ended		Jan. 1 to
	Qct. 26, '46	Oct. 19, '46	Oct. 26, '46
Chevrolet-Passenger	12,855	13,731	255,248
Truck	7.544	7,169	200,790
Pontiac	5.081	4.683	90,034
Oldsmobile	3.724	3,553	73.587
Buick	4,957	5,365	105,711
Cadillac	1,079	956	19.041
GMC Truck & Coach-Trucks	1.177	1.041	21,663
Coaches	51	47	1,671
GM of Canada	1,618	1,324	35,499
Total U. S. and Canada -V. 164, p. 2153.	38,086	37,869	803,244

General Steel Castings Corp. (& Subs.) - Earnings-

9 Mos. End. Sept. 30— Profit from operation— Depreciation————————————————————————————————————	1946	1945 ‡\$4,916,534	1944 \$5,149,225	1943
ProfitOther income	\$3,180,963 70,153	\$3,660,745 24,286		\$11,156,059 7,174
Profit	\$3,251,116 143,250 1,243,478	326,769	371,483 §545,220 ¶1,892,506	\$65,900 *7,156,800
	-	Total Control of the	A CONTRACTOR OF THE STATE OF	

Net profit _____\$1,864,388 \$1,042,604 \$763,825 \$2,314,752
*After deducting post-war credit of \$795,200 fIncludes amortization of special plant facilities of \$370,653 in 1945, \$617,262 in 1944 and \$652,106 in 1943. fAfter deducting estimated provision for renegotiation of Government contracts. \$Including surtaxes. \$After deducting \$210,278 debt retirement credit.—V. 163, p. 2579.

Georgia & Florida RR.—Operating Revenues—

Georgia RR.—Earnings—

Period-	Week End. Oct. 21	—Jan. 1to Oct. 21—
	1946 1945	1946 1945
Operating revenues V. 164, p. 2153.	\$44,250 \$44,225	\$1,927,288 \$1,737,870
v. 104, p. 2103.	1 5 5 5 4 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1	

1945 \$749,176 167,578 139,872 1943 \$956,244 September— Gross from railway____ Net from railway____ Net ry, oper, income____ 60,187 34,237 From Jan, 1— Gross from railway_1_ 5,812,620 365,697 82,970

ria Southern & Florida Ry _Farnings_

Georgia Soumern	C I IVIII	v Avy . Liv	* ******	to the Lister
September	1946	1945	1944	1943
Gross from railway	\$393,641	\$520,399	\$483,704	\$612,447
Net from railway	31.505	199,203	154,893	305,210
Net ry. oper, income	*27,557	49,648	51,170	76,734
From Jan. 1—				
Gross from railway	4,125,949	5,073,467	4,986,219	5.686,969
Net from railway	691.423	1,961,618	1,826,003	2,862,384
Net ry. oper. income	158,427	589,286	520,790	893,762
*Deficit V 164, p. 17				

Gibbard Furniture Shops, Ltd. (Canada)—Calls Bonds All of the outstanding first (closed) 6% sinking fund mortgage bonds, dated Jan. 31, 1941, were recently called for redemption on Nov. 1, 1946, at 102 and interest. Payment is being made at They Royal Bank of Canada in Toronto, Montreal or Napanee, Canada, at the holders' option.

Goldring, Inc.-Registration Statement Withdrawn-The registration statement (No. 6763), filed Sept. 27, covering 210,000 shares of common stock (par 10 cents), has been withdrawn.—V. 164, p. 1720.

Good Humor Corp.—Larger Dividend—Earns. Estim.-

The directors have declared a dividend of \$1.35 per share on the \$1 common stock, payable Nov. 12 to holders of record Nov. 6. This compares with 60 cents per share paid on Nov. 9, 1945, and on Nov. 1. 1944.

Warren C. Fielding, Secretary, on Oct. 29 stated: "The estimated net earnings of the corporation for the year 1946 will be slightly in excess of \$650,000."—V. 162, p. 2392.

(B. F.) Goodrich Co .- To Enter Field of Biochemicals

(B. F.) Goodrich Co.—To-Enter Field of Biochemicals:
Entry of B. F. Goodrich Chemical Co., Cleveland, Ohio, into the
biochemical field was announced on Oct. 30 by W. S. Richardson,
President, who said a number of new chemicals would be ready soon
for introduction in the realm of agricultural, textile, pharmaceutical
and household chemicals. The company manufactures American rubbers, synthetic resins, plastics, rubber chemicals and chemical intermediates. Sever L. Hoppersteead, formerly plant pathologist on
the Delaware State Board of Agriculture, has been named service
engineer to supervise field work for the new biochemical products.

—V. 164, p. 1870. -V. 164, p. 1870.

Gorham Manufacturing Co.—Declares 75¢ Dividend-

Hiram C. Hoyt, Secretary, on Oct. 25 announced that the directors have declared a dividend of 75 cents per share on the common stock, payable Nov. 15 to holders of record Nov. 1. A quarterly distribution of like amount was made on Sept. 16, last, as against 50 cents per share on March 15 and June 15, 1946, and in each quarter during 1945, An extra dividend of \$1 per share was also paid on Jan. 15 of this year.

—V. 161, p. 2445.

Granby Consol. Mining, Smelting & Power Co., Ltd.-

Larmings—	
Quarter End. Sept. 30— 1946 1945	1944 1943
Net profit def\$97,549 def\$31,700	\$2,656 \$23,361
trarn per com share Nil Nil	\$0.01 \$0.05

*After depletion, depreciation and reserves for income and all other taxes. *\text{Ton 450,260} \text{ shares of capital stock. } \text{*After \$\$50,000 reserve for deferred development, \$22,891 for taxes and \$68,722 for depreciation and depletion, *\text{Deficit after \$\$26,810 for depreciation and depletion.} \text{*After \$\$30,000 reserve for After adjustments to reserve of \$\$13,764 but before reserve for \$\$40,000 for

The company issued the following statement:
"A strike called July 3 by the CIO which shut down all the oper-

ating mines in British Columbia, with the exception of the Consolidated Mining & Smelting Co. at Trail, B. C., remained unsettled on Sept. 30. "The Commissioner appointed by the Federal Government made his recommendations on Oct. 12. The union has accepted these tecommendations and the company has also accepted them subject to certain conditions which the company believes the union will accept. "It is expected that an agreement with the union on all other matters may be concluded and operations resumed shortly.

"Owing to the strike action, no shipments of concentrates were possible after July 2, so that at Sept. 30, there still remained in storage at Allenby, 11,032 dry tons of concentrates containing approximately 6 million pounds of copper."—V. 162, p. 3073.

(H. W.) Gossard Co., Chicago-50-Cent Dividend-

The directors on Oct. 25 declared a dividend of 50 cents per share on the outstanding common stock, payable Dec. 2 to holders of record Nov. 7. Payments of 25 cents each were made on March 1, June 1 and Sept. 2, this year, which, together with the dividend just declared, brings total distributions for 1946 to \$1.25 per share, the same as in 1945.—V. 164, p. 2018.

Grand Trunk Western RR.-

September—	1946	1945	1944	1943
Gross from railway	\$2,947,000	\$2,938,000	\$2,745,000	\$2,697,000
Net from railway	*368,150	549,163	437,374	551,446
Net ry. oper. income	*763,199	291,298	262,465	403,322
From Jan. 1-				
Gross from railway	24,786,000	27,744,000	26,456,000	26,133,000
Net from railway	*249,726	5.642.597	5.803.303	7,528,953
Net ry. oper. income	*2,545,235	3,495,328	3,701,584	4,875,721
*DeficitV. 164, p. 17	21		- 8 3 4 4	

Greyhound Corp.—Partial Redemption—

The company has called for redemption on Dec. 1, next, 1,250 of its outstanding shares of 41/4% cumulative preferred stock at \$103.50 per share and accrued dividends (from Oct. 1 to Dec. 1, 1946) of 71 cents per share. Payment will be made at The National City Bank of New York, 20 Exchange Place, New York, N. Y.—V. 164, p. 2018.

Gulf Mobile & Ohio RR.-Earnings-

September-	1946	1945	1944	1943
Gross from railway	\$2,832,777	\$3,090,785	\$2,996,163	\$3,030,861
Net from railway	531,714	622,957	879,574	1.101.820
Net ry. oper. income	146,415	237,495		384,992
From Jan. 1-		100		N 4 3. 146
Gross from railway	25.876.377	29,459,789	28.189.824	28,598,018
Net from railway	4,317,222	9,570,822	9.107.059	11,045,397
Net ry, oper, income	1,022,686	3,076,660		3,735,315
-V. 164, p. 2154.				A 1200 00 42

Gulf Public Service Co., Inc.—Plans Refinancing, Etc. Bonds to Be Placed Privately—

—Bonds to Be Placed Privately—

A special meeting of stockholders has been called for Nov. 4 to vote on a proposed merger of its wholly owned subsidiary, Louisiana Public Utilities Co., Inc. into the parent company.

Stockholders also will be asked to approve a re-financing plan calling for the issuance of \$4,942,000 first mortgage bonds, series A, 3%%, due in thirty years, the proceeds of which will be used to refinance indebtedness represented by bonds of the two respective companies previously outstanding. Arrangements have been made to place privately with insurance companies, the \$4,942,000 new bonds, at an effective interest rate to maturity of 2.90%, thereby reducing interest charges \$30.887 annually, or \$926,610 over the life of the bonds without increasing the principal of the debt of the combined companies.

The Gulf company has outstanding \$2,642,000 of 4% first mortgage bonds, due Aug. 1, 1973, and the subsidiary has outstanding \$2,300,000 of 4% first mortgage bonds, due Jan. 1, 1974.

RESULTS FOR 12 MONTHS ENDED SEPT 30

	1946	1945
Consolidated gross operating revenues	\$4,273,860	\$3,870,206
Net income	649,449	422,352
→V. 163, p. 193.		The state of

Haloid Co .- To Vote on Preferred Issue-

A special stockholders' meeting has been called for Nov. 27 to vote on a proposed new issue of 10,000 shares of 4% preferred stock.

Joseph C. Wilson, President, said the proceeds of the stock sale would be used to retire outstanding bank loans and for plant modernization. It is estimated that \$1,000,000 will be needed for expansion in the next three years. He reported the company's sales are at a record peacetime level and 125% over 1940.—V. 160, p. 2543.

Haverhill Gas Light Co.—Earnings—

Operation — Maintenance — Taxes	\$65,567	\$56,185	\$780,825	\$698,244
	43,961	35,698	514,239	436,234
	4,669	3,301	41,695	30,866
	8,414	9,353	114,689	117,873
Net oper revenues	\$8,522	\$7,831	\$110,201	\$113,270
Non-oper income (net)_	3,097	993	21,424	10,241
Balance Retirement res. accrls Interest charges	\$11.619 2,916	\$8,825 2,916 46	\$131,626. 35,000 299	\$123,511 35,000 563
Net income Dividends declared	\$8,702	\$5,862	96,326 78,624	\$87,948 68,796

Hazel-Atlas Glass Co. (& Subs.)—Earnings—

	A LOS COMO PARAMETERS	A The A St. Sec. 1957.	AT A SHIP WAS TONING FOR	The marchanton of the
and the second second second	3 Mos	. Ended	-Year	s Ended-
Period—	Sep. 28,' 46	Sep. 29, '45	Sep. 28, '46	Sep. 29, '45
Net sales, royalties and				
other oper, revenue		\$13,851,759	\$56,767,521	\$51,682,822
*Cost of goods sold		9,855,294	42,964,269	
Prov. for depreciation		187,598		
Sell., gen. and adm. exp.	930,072	* 842,779	3,771,207	3,392,161
Gross oper. profit	\$1,974,544	\$2,966,088	\$9,270,494	\$9,759,851
Other income		22,340	196,405	
Total income	\$2,071,852	\$2 988 428	\$9,466,699	\$9,867,335
Prov. for doubtful accts.			, -0,100,000	
and contingencies			55,250	55,250
Loss on property retired	ACT CONTA	D. Daniel		
or sold (net)	445	472		1,697
Miscellaneous charges			16,336	2,441
Prov. for Fed. inc. taxes (est.)	eren a julio de la companya de la co			100000000000
(est.)	701,910	2,200,700	4,202,880	6,997,655
Net profit	\$1,364,145	\$787,256	\$5,192,433	\$2,810,292
Cash dividends	651,614	543,011		
Capital shares outstdg	2,172,045	434,409		
Earnings per share	\$0.63	\$1.81	\$2.39	
*Including materials			e and rep	alrs, labor,
royalties paid, taxes and	other open	ating cost		Gridensky strain

Increased Shares Placed on a \$1.20 Annual Div. Basis The directors on Oct. 25 declared a quarterly cash dividend of 30 cents per share on the new capital stock, par \$5, payable Jan. 2, 1947 to holders of record Dec. 13, 1946. This is equivalent to \$1.50 per share on the \$25 par value stock outstanding prior to the recent five-for-one split-up.

During the current year, the following payments were made on the old stock: Jan. 2 and April 1, \$1.25 each; July 1, \$1.50 quarterly and 50 cents extra; and Oct. 1, \$1.50.—V. 164, p. 1329.

Holly Development Co.—Earnings—

9 Mos, End. Sept. 30—	1946	1945	1944	1943
Net earnings	\$26,208	\$26,582	\$33,498	\$41,640
Dividends paid	27,000	27,000	27,000	27,000
Balance, surplus	*\$792	*\$418	\$6,498	\$14,640
Earned surplus Dec. 31	326,749	361,416	360,352	337,757
Total earned surplus	620E 0E#	#260 DD0	e266 850	\$352 307

Sept. 30 _____ \$325,957 \$360,998 \$366,850 \$3 *Loss. CONDENSED BALANCE SHEET, SEPTEMBER 30, 1946

CONDENSED BALANCE SHEET, SEPTEMBER 30, 1946

ASSETS—Cash in banks, \$383,626; United States Treasury (obligations, at cost), \$60,000; accounts receivable, \$15,032; crude oil, at posted field prices, \$936; investment in and advances to Wyoming-California Petroleum Co., \$138,000; marketable securities, at cost, \$12,500; oil leases, at cost (after reserve for depletion of \$498,400), \$60,499; wells and equipment (after reserve for depreciation of \$700,-473), \$70,632; deferred charges, \$4,341; total, \$745,566.

LIABILITIES—Accounts payable, \$6,854; accrued miscellaneous taxes, \$2,039; dividend payable on 60t. 25, 1946, \$9,000; reserve for Federal income tax, \$5,257; capital stock, \$900,000; earned surplus, \$325,958; distribution to stockholders in years prior to 1930 in excess of earned surplus at dates of distribution, Dr\$503,542; total, \$745,566.—V. 164, p. 1208.

Home Title Guaranty Co.-Opens New Office-

New Queensboroigh offices of this company at Jamaica, L. I., N. Y., were opened Oct. 29.

The increase in real estate activity in Queens is illustrated by the fact that the old Jamaica office of the company received during the first nine months of 1945, an increase in the number of titles of 173% over the first nine months of 1945, and an increase in fees for title insurance of 130%, in the same period.—V. 164, p. 422.

Hotel St. George Corp.-Tenders Sought-

The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y., will until 3 p.m. on Nov. 12, 1946, receive bids for the sale to it of first mortgage 4% sinking fund bonds, due Oct. 1, 1950, to an amount sufficient to exhaust the sum of \$174, 968, now held in the sinking fund, at prices not to exceed par and interest.—V. 162, p. 2016.

Household Finance Corp., Chicago - Registers With

The company on Oct. 29 filed a registration statement with the SEC for 60,000 shares (no par) common. Stock will be offered for subscription to certain employees and officers of the company and its subsidiaries, Offering price, \$20.50 a share. Estimated proceeds of \$1,210,000, after expenses, will be added to working capital.—V. 164, n. 1722

Illinois Central RR Farnings of Syste

Period End. Sept. 30—	1946—M	onth—1945	1946—91	Mos.—1945
Railway operating revs. Railway operating exps.	17,506,206 13,808,746		153,376,262 124,645,512	
Net rev. from ry. oper. Railway tax accruals	3,697,460 1,906,231	3,825,608 2,291,061	28,730,750 15,262,842	62,795,489 38,250,810
Equip. & jt. facil, rents (net Dr)	247,687	86,133	1,866,196	2,687,274
Net ry. oper. income_ Other income Miscellaneous deducs	1,543,542 128,575 3,346	1,448,414 127,181 3,272	11,601,712 1,172,936 42,330	21,857,405 1,102,013 43.041
Fixed charges	941,363	1,013,021		9,215,753
Note Earnings for .	727,408 1945 restate	all as a second second second	and the second second	13,700,626 Ship Island

Illinois Zinc Co.—Stock Split-Up Approved—

The stockholders, at the special meeting held on Oct. 24, approved the split-up of the capital stock, two shares for one, and the increase of the stated value from \$1 to.\$5 per share on the shares to be outstanding after the split-up. An amendment to the company articles of incorporation was filed with the Secretary of State of the State of Illinois, Springfield, Ill., and approved on Oct. 25, 1946.

The New York Trust Co., 100 Broadway, New York, N. Y., transfer agent, has been authorized to issue and mail certificates for the additional 100,940 shares on Oct. 31, 1946, to stockholders of record at the close of business on Oct. 25, 1946. The stock transfer books will not be closed.

be closed.

At the meeting, the stockholders were informed that from the preliminary figures available, indications are that the net earnings for the fourth quarter of the fiscal year ended Sept. 30, 1946, are approximately \$1.25 per share on the 100,940 shares of capital stock outstanding on that date.

The capital stock on Nov. 1 was quoted ex the stock distribution on the New York Curb Exchange.—V. 164, p. 1871.

Incorporated Investors—Quarterly Report—

EARNINGS F	OR QUART	ER ENDED	SEPT. 30	Links
Income from cash dividends and interest Total expenses	1946	1945	1944	1943
	\$640,707	\$528,613	\$475,195	\$476,596
	98,460	106,815	76,088	85,232
Net income	\$542,247	\$421,798	\$399,107	\$391,363
	588,300	520,513	471,631	476,331
As of Sept. 30, 1946, th	e total net	assets stood	at \$70,154,3	90, repre-

As of Sept. 30, 1946, the total net assets stood at \$70,154,390, represented by 2,938,703 shares outstanding, compared with total net assets of \$78,016,659, represented by 2,608,551 outstanding shares on the corresponding date a year ago. Net asset value per share adjusted for cash dividends paid during the period decreased 7.4% during the last 12-months, compared with a decline of 4.2% for the Dow Jones composite average, similarly adjusted.

Realized profits at the end of the quarter were \$2,851,206, equivalent to \$7.5 per share. Unrealized profits were \$10,455,918, equivalent to \$3.56 per share.

STATEMENT OF NET ASSETS, SEPT. 30, 1946

On Basis of Stating Investment Securities at Market Qu Cash "Investment securities at market quotations	\$2,533,217
Total Dividend payable Oct. 31, 1946 Other current liabilities	\$70,939,135 588,300 196,445
Net assets Shs. of capital stk. cutstdg. (authorized 6,000,000 shs. \$5 par) Net assets per share *Investments at cost, \$57,788,607.—V. 164 p. 684.	\$70,154,390 2,939,703 23.86

Indiana Harbor Belt RR.—Earnings—

		nth-1945	1946—9 M \$11,879,707	
	,303,726	1,150,078	11,830,663	
Net rev. fr. ry, opers. Railway tax accruals Equip. & jt. facil. rents	\$77,351 91,626 130,527	\$171,302 • 58,137 98,828	\$49,044 763,748 1,339,444	\$1,814,104 706,382 760,285
Net railway oper. inc. *8	3,605	\$14,337 4,019	*\$2,054,148 31,204	\$347,437 29,188
Total incomees Miscellaneous deducs Total fixed charges	3,215 41,637	\$18,356 3,152 41,677		\$376,625 29,412 372,241
Net deficit	\$186,049	\$26,473	\$2,428,848	\$25,028

Indiana Service Corp.—Partial Redemption-

There have been called for redemption on Jan. 1, next, \$225,000 of first and refunding mortgage gold bonds, series A, due Jan. 1, 1950, at 10214 and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—V. 162,

Industrial Bancshares Corp., St. Louis, Mo.—Registers

With SEC—

The company on Oct. 29 filed a registration statement with the SEC for 100,000 shares of (\$4 par) common. Shares will be offered for subscription to common stockholders in the ratio of one share or each five shares held. At the expiration of the subscription period, shares not sold may be purchased by other common stockholders or will be sold in such manner as the board of directors shall determine. Offering price, \$20 a share. Of the proceeds, the company will advance to Industrial Credit Corp., its sub-holding company, the sum of \$760,000 for payment of a loan and \$708,930 for retirement of Industrial's first and second preferred stocks in order to prepare for the latter's ultimate dissolution. Remaining funds will be used as working capital.—V. 164, p. 557.

International Business Machines Corp.—New Director Thomas J. Watson, Jr., Vice-President, has been elected a director to succeed the late Hon. Abraham L. Kellogg.

Thomas J. Watson, President, on Oct. 25 announced a wage increase of 10 cents an hour for all hourly rated and non-exempt salaried employees in IBM factories, including customer engineers in the field and laboratory and office employees and added that the compensation of other employees would be considered on an individual basis.—V. 164, p. 1871.

International Minerals & Chemical Corp,-Outlook-

Pointing to the increased demand for plant foods and minerals and temicals, Louis Ware, President, forecast an excellent outlook for ecorporation in addressing the annual meeting of stockholders eld on Oct. 22.

the corporation in addressing the annual meeting of stockholders held on Oct. 22.

He announced plans for the holding of regional meetings of stockholders in various sections of the country as a means of keeping them better acquanted with operations and results of business progress.

Mr. Ware stated that the plants, mines and other facilities of the corporation are operating at full capacity and there is no evidence of diminishing demand for their products. He indicated that sales are expected to increase over those of last year.

He pointed with confidence to the further development of the corporation's amino products division with completion of the new plant now under construction at San Jose, Calif.

He expressed doubt that any potash will be imported into this country for at least another year and stated that the corporation already has started exporting phosphates and chemicals to help meet the foreign demand resulting from the war.—V. 164, p. 2154.

International Nickel Co. of Canada, Ltd.-Obituary-Thomas Morrison, a director of this company and a former director of United States Steel Corp., died at his home at Spring Lake, N. J., on Oct. 26.—V. 164, p. 1209.

International Rys. of Central America-Declares Preferred Dividend of \$1.25-

The directors have declared a dividend of \$1.25 per share on the 5% cumulative preferred stock, par \$100, payable Nov. 15 to holders of record Nov. 4. A like amount was paid on Jan. 15, Feb. 15, May 15 and Aug. 15, this year. The only payment made in 1945 was one of \$1.25 on Nov. 15. Arrearages, after giving effect to the payment of the dividend just declared, will amount to \$38.50 per share.—V. 164, p. 1872.

International Telephone & Telegraph Corp.—To Retire \$26,051,000 of 4½% Debenture Bonds—

The corporation on Oct. 29 announced that it intends to retire its entire publicly-held debenture indebtedness by calling on or before May 1, 1947, for redemption on July 1, 1947, its 25-year 4½% gold debenture bonds, due July 1, 1952, currently outstanding in the amount of \$26,051,000. The issue will be redeemed at the principal amount plus accrued interest up to and including July 1, 1947. The corporation also announced an offer to holders of the 4½% debentures of immediate payment of the principal amount of the bonds together with an amount equal to accrued interest thereon to July 1, 1947, during the period from Nov. 1 to Dec. 31, 1946. Holders desiring immediate payment may obtain the same by surrender of their debenture bonds at the offices of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Yr. All debenture bonds so surrendered will be cancelled.

debenture bonds at the offices of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y. All debenture bonds so surrendered will be cancelled.

In addition to the 4½% bonds, the corporation has outstanding an issue of \$30,060,000 principal amount of 15-year 3% sinking fund debentures which were sold to a group of leading insurance companies in May of this year. The corporation has no bank loans or other indebtedness outstanding. Interest savings to the corporation on an annual basis as a result of the retirement of the 4½s will total \$1,-172,295. Part of the net proceeds from the recent sale of the corporation's Argentine telephone subsidiary, the United River Plate Telephone Co., Ltd., to the Argentine Government for a gross price of approximately \$95,000,000 will be utilized to effect the prepayment and redemption of the 4½% bonds.—V. 164, p. 2019.

The net asset value per common share outstanding at Sept. 30, 1946, with securities owned valued at market prices at that date was \$29.42 per share. This compares with a net asset value, similarly computed, 07 \$23.46 per share at Dec. 31, 1945 and \$31.64 per share at Sept. 30, 1945.

EARNINGS FOR NINE MONTHS ENDED SEPT. 30

Total income	1946 \$139,445 46,157	1945 \$128,749 40,283	1944 \$137,124 48,239	\$120,438 45,249
Balance Profit fr. sale of secur.	\$93,288	\$88,466	\$88,884	\$75,189
	431,716	270,836	151,131	58,249
Pr. years' taxes written back Miscell. other income		2,000 152	875 476	5,050
Profit for period	\$525,004	\$361,453	\$241,366	\$138,488
Cash dividends declared	145,435	135,387	126,700	128,764

Company files its Federal income tax returns as a regulated investment company and expects to distribute substantially all of its taxable net income to shareholders on that basis. No prevision for Federal taxes considered necessary.

\$957.947

Decrease

BALANCE SHEET SFPT. 30, 1946

ASSETS—Cash in banks, \$209,531; receivables for, \$43,229; securities—at cost, \$4,367,943; total \$4,620,703.

IJABILITIES—Accounts payable for securities purchased, \$40,485; other accounts payable and unclaimed dividends, \$9,430; accrued taxes other than Federal income taxes, \$1,344; capital stock (par \$1), \$193,-214; (capital surplus, \$2,425,824; earned surplus, \$1,950,405; total, \$4,5620,703.—V. 164, p. 2019.

Jaeger Machine Co., Columbus, O .--\$1.371/2 Dividend

A dividend of \$1.37½ per share has been declared on the common stock, no par value, payable Dec. 10 to holders of record Nov. 30. This compares with 37½ cents per share paid on Feb. 21, June 10 and Sept. 10, this year, and in each quarter during 1945.—V. 163, p. 1568.

Jeannette Glass Co.-Earnings-

1946 \$603,420 \$2.14 9 Months Ended Sept. 30— Net profit after charges and taxes______ *Earned per share______ 1945 *Based on 270,006 shares, giving effect to three-for-one split-up in April, 1946.—V. 163, p. 2728.

The State of the S

Jefferson Lake Sulphur Co., Inc. (& Subs.)—Earnings

9 Months Ended Sept. 30— 1946 1945 1944

Net earnings \$261,893 \$229,801 \$346,617

*After depreciation, depletion and Federal and State income taxes (also after charge-off of \$215,463 in 1946 and \$75,000 in 1945.—V. 163, p. 3286.

Kaiser-Frazer Corp.—Chief Engineer, Named-

The appointment of John L. Hallett as Vice-President and Chief Engineer of Kaiser-Frazer Corp., and Graham-Palge Motors was announced on Oct. 29 by Joseph W. Frazer, President.

Until recently Plant Manager of the Soutnern California division of Kaiser-Frazer at Long Beach, Mr. Hallett in his new position will direct engineering work on the Kaiser Special and Frazer automobiles and the Graham-Paige line of farm equipment.—V. 164, p. 1872.

Kalamazoo Vegetable Parchment Co.-Stock Offered

Kalamazoo Vegetable Parchment Co.—Stock Offered
The company is offering for subscription to stockholders of record
Oct. 15 100,000 shares of common stock (par \$10), at \$15 per share,
in the ratio of one new share for each five shares held. Rights expire
Nov. 8 at 5 p m. EST. Warrants are exercisable at the company's
office, Parchment, Mich.
Company was incorporated in Michigan Oct. 27, 1909. Company
has three wholly-owned subsidiaries, namely: K. V. P. Co. of Texas,
located in Houston, Tex. the Appleford Paper Products Ltd., located
in Hamilton, Ont., and Arldor Ltd., located in Hamilton, Ont.
The company also has two party, owned subsidiaries, namely: Harvey
Paper Products Co., located in Sturgis, Mich., in which the company
owns 90% of the outstanding capital stock, and the KVP Co. Ltd.,
located in Espanola, Ont., in which the company owns 90% of the outstanding capital stock,
The company operates a manufacturing branch at Devon, Pa., and
maintains sales offices in Chicago, New York, Detroit, Boston, Minneapolis, Philadelphia, Baltimore, Houston and San Francisco, with sales
representatives located in other principal cities of the United States.
There is no underwriting agreement, nor is there any agreement,
whereby any commission will be paid to any person for services as a
broker, or otherwise, connected with the sale of this stock.

The company has agreed with Chase National Bank to use its best
efforts to sell to others any of the shares offered but not subscribed
for by warrant holders. In the event that there should remain any
shares unsold after the expiration of the warrants, depending upon
the amount of the unsold shares, the company will apply to the SEC
for the withdrawal from registration of such shares or will present
to the Commission an amendment to the registration statement in
form such as vill cover any proposal which the company may then
have for disposition of the unsold stock.

At the present time the company has no plans for financing other
than the offering of the 100,000 shares offer

than the offering of the 100,000 shares offered.

PURPOSE—The proceeds from the sale of the common stock, amounting to \$1,500,000, providing the entire offering is sold, will be used first to retire short-term notes of \$750,000 given Chase National Bank subsequent to June 30, 1946 to replenish funds previously advanced to The KVP Co. Ltd. for the Espanola project, and then to make advances to The KVP Co. Ltd. for use in completion of its Espanola project.

The KVP Co. Ltd. was incorporated by the company to take over and complete the construction of a pulp mill at Espanola, and to operate the mill upon completion. The mill project was initiated by the company by its purchase of a property from Abitibi Power & Paper Co. in 1943.

The total cost of the project to Sept. 30. 1946, has been approx-

the company by its purchase 31 a property from Abitin Power & Paper Co. in 1943.

The total cost of the project to Sept. 30, 1946, has been approximately \$11,900,000 and the company has incurred bank loans of \$9,750,000 in connection therewith. The mill at Espanola is now operating and has attained a daily production of approximately 200 tons of sulphate pulp and 40 tons of groundwood, which is substantially the rated capacity of the mill. The Espanola operation has therefore now reached a point where cash is being realized from it in amounts exceeding the amounts required for maintaining adequate working capital at Espanola. The remaining phases of the Espanola development relate primarily to pulp-refining and paper making processes, and investment therein can be deferred until funds therefor are available from operating sources without impairing the primary objective, which was, and is, the production of pulp. The completion of the Espanola project is therefore not dependent upon the sale of the stock row offered.

CAPITALIZATION, GIVING EFFECT TO SALE OF PRESENT ISSUE

CONSOLIDATED INCOME STATEMENT 6 Mos. End. ——Years Ended Dec. 31.

Net sales	8,677,465	1945 \$14,497,595 12,739,003 1,247,844	1944 \$14,314,809 11,947,371 1,220,820	1943 \$15,563,464 12,339,570 1,153,628
Gross profit	\$594,604 61,618	\$510,747 118,340	\$1,146,617 70,440	\$2,070,264 49,535
Total income Other deductions Federal normal income	\$656,222 185,479	\$629,087 245,632	\$1,217,057 202,836	\$2,119,799 126,721
tax and surtax	188,500 51,999	129,000 37,000	387,800 52,200	463,362 674,253
Refundable taxes on in- come of prior years Profit applic. to minor-	THE RESERVE	Cr350,762	Cr93,262	
ity int, in subs	Dr6,485	2,722	3,057	859
Net profit	\$236,728	\$565,495	\$664,426	\$854,603

Kansas Oklahoma & Gulf Ry.—Earnings—

The second of th			•	F 121 CEC 377
September—	1946	1945	1944	1943
Gross from railway	\$309,440	\$303,299	\$376,456	\$304.597
Net from railway	112,597	109,175	200,903	99.044
Net ry. oper. income	52,412	36,102	89,140	29,890
From Jan. 1—	the state of the state of			4.7 7.7973
Gross from railway	2,770 844	3.420.313	3.105.803	2.970.251
Net from railway	1,117,963	1,772,579	1,653,623	1.374.999
Net ry. oper. income	502,668	750,904	719,655	589,163
	+2"	4 4 5		

Kellett Aircraft Corp.—Seeks to Reorganize-

Kellett Aircraft Corp.—Seeks to Reorganize—
The corporation on Oct. 18 filed a petition in the Federal Court at Philadelphia, Pa., for authority to reorganize under the Chandler Bankruptcy Act. Federal Judge J. P. McGranery appointed E. B. Morris and P. R. Skilling as trustees and empowered them to continue production of helicopters for the Army while the company is preparing a plan of reorganization.

The bankruptcy petition listed assets of \$1,741,606 and liabilities of \$809,717, with a cash balance of only \$23,130 as of Sept. 29, 1946.

W. W. Kellett, President, stated that the company is solvent, but noted that it had \$1,200,000 of commitments with suppliers of raw materials which it may not be able to meet because of lack of working capital. He added that because of a shortage of operating cash, the company has been compelled to suspend production of commercial refrigeration equipment, a new line.—V. 164, p. 1596.

Keystone Custodian Funds, Inc.—Files With SEC-

The company on Oct. 29 filed letters of notification with the SEC for 400,000 shares of Keystone Custodian Fund stock, series "B-4" stock, 500,000 shares of series "B-4" stock, 500,000 shares of series "S-1" stock and 5,000,000 shares of series "S-4" stock offering price will be at market by The Keystone Co. of Boston, underwriters, The proceeds will be used for investment. —V. 164, p. 2019.

Kings County Lighting Co. (& Subs.) - Earnings-

Period End. Sept. 30-	1946-9 N	Aos.—1945	1946-12 N	Mos.—1945
Total oper. revenues	\$2,636,924	\$2,538,626	\$3.540,085	\$3,404,805
Operating expenses	1,552,512	1,448,934	2,102,680	1,976,053
Maintenance	193,559	149,158	260,506	199,063
Depreciation	173,919	127,162	255,450	165,262
Taxes (incl. Fed. inc.		BOAT STEELS	AN MARKET WELFARE	
, tax)	433,283	. 320,328	563,752	455,773
Operating income	\$283,651	\$493.044	\$357,697	\$608,654
Non-oper, income (net)_	6,314	7,744	8,094	13,409
Gross income	\$289,965	\$500,788	\$365.791	\$622,063
Deducts. from gross inc.	120,575	284,116	170,514	354,378
Net income	\$169,390	\$216,672	\$195,277	\$267,685
—V. 164, p. 727,				

Knickerbocker Fund-Declares 30-Cent Dividend-

A dividend of 30 cents per share has been declared, payable Nov. 20 to holders of record Oct. ?1. Distributions of 12 cents each were made on May 20 and Aug. 20, last, as compared with one of 8 cents quarterly and 4 cents extra on Feb. 20, 1946.

The Fund in 1945 paid four quarterly dividends of 8 cents each, and, in addition made the following extra distributions: Feb. 20, May 20 and Aug. 20, 4 cents each; and Nov. 20, 50 cents. This made a total of 94 cents in 1945.—V. 164, p. 281.

Lake St. John Power & Paper Co., Ltd.—Partial Re-

The company has called for redemption on Jan. 1, 1947, at 102 and interest, \$986,500 of first mortgage sinking fund 5½% 25-year bonds, series A. Payment will be made at the Imperial Bank of Canada in Montreal or Toronto, Canada, at the holders' option.—V. 162, p. 2149.

Lake Superior & Ishpeming RR .- Earnings-

peptember	1946	1945	1944	1943	
Gross from railway	\$313,923	\$384.713	\$398.077	\$415,743	
Net from railway	151.052	243,621	249,666	265,733	
Net ry. oper. income	82,887	135,605	187,924	192,572	
From Jan. 1-					
Gross from railway	1,609,412	2.313.720	2,493,193	2,476,100	
Net from railway	347,644	1.148.617	1.267.610	1.264,078	
Net ry. oper. income	107,790	602,547	722,742	709,955	
-V. 164, p. 1723.		War seed			

Lehigh & New England RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	\$617.873	\$525,759	\$533,359	\$523,241
Net from railway	234,202	154.804	196.932	219.093
Net ry. oper. income	129,323	93,450	114,995	138,697
From Jan. 1-		Pro Robato 71	ella Konn	
Gross from railway	4.893,789	4.202.738	4.808,733	4.656,082
Net from railway	1,426,810	939,433	1,675,349	1,738,701
Net ry, oper, income	845,138	651,796	1.012.712	1.053,675
-V. 164, p. 1723.			ALC: Under Alcoholist	
	Personal Letter State of the			

Lehigh Portland Cement Co.—Earnings—

12 Mos. End. Sept. 30—	1946	1945	1944
Net profit after charges & taxes	\$2,569,350	\$559,768	\$709,961
Com, shares outstanding	950,780	950,780	726,284
Earned per share	\$2.70	\$0.59	\$0.67
—V. 164, p. 1723.			

Lehigh Valley RR.—Earnings—

September	1946	1945	1944	1943
Gross from railway	\$5,824,226	\$6,179,715	\$7,831,448	\$8,072,748
Net from railway	1,169,770	1.317,579	1,896,721	2,932,638
Net ry. oper. income	660,920	590,315	1,336,973	1,306,970
From Jan. 1-				
Gross from railway	49,280,921	61,343,166	75.053.944	68,440,205
Net from railway	8,633,295	13,235,919	21,172,123	23,283,047
Net ry. oper. income	3,422,922	3,796,777	9,132,175	10,200,520
-V. 164, p. 1723.	History Constant		BI WIND	A CAMPAGE
Net ry. oper. income				

Lehn & Fink Products Corp.—Earnings-

(Including Domestic Subsidiaries) .

3 Months Ended Sept. 30—	1946	1945	1944
Profit before Federal taxes—	\$84,591	\$83,668	\$109,795
Federal tax provision———————————————————————————————————	34,000	42,000	54,000
*Net profit	\$50,591	\$41,668	\$55,795
	400,000	400,000	400,000
	\$0.13	\$0.13	\$0.14

London Realty Co., Ltd., London, Ont., Canada-Par-

tial Redemption—
The company recently called for redemption on Nov. 1, 1946, \$63,900 of 6½% first mortgage 20-year sinking fund gold bonds dated April 15, 1930, at 101 and interest. Payment is being made at any branch of the Bank of Montreal in Canada.—V. 130, p. 4063.

Long Island RR.—Earnings—

September—	1946	1945	1944	1943	
Gross from railway	\$4,178,309	\$3,783,447	\$3.964.252	\$3,911,354	
Net from railway	1,047,498	958.754	1.074,751	1.167.804	
Net ry. oper. income	268,218	255,257	276,810	334,133	
From Jan. 1-	2014 P. S. G.	West of the	Mark No. 34		
Gross from railway	34.858.036	34,896,957	34.564.760	32,994,782	
Net from railway	7,643,200	9.630.774	9,025,113	10,198,349	Š
Net ry, oper, income	1,020,362	3.325.718	2.485.606	3,753,929	
-V. 164, p. 1724.	\$1.4 miles		1	1.00	

Louisiana & Arkansas Ry.—Earnings-1046 0 Mos 1945

Railway oper, revenues_ \$1,195,066	\$1,266,045	\$9,905,877	\$15,378,304
Railway oper. expenses 720,092	731,393	6,607,228	8,421,686
Federal income taxes 130,000	208,000	558,000	3,500,600
Other ry, tax accruals 63,679	67,409	616,976	719,862
Railway oper. income \$281.295	\$259,243	\$2,123,673	\$2,736,156
Equip. rents (net Dr) 61.790	71,553	531,959	609,652
Jt. facil. rents (net Dr) 7,045	6,351	67,467	99,065
Net ry. oper. income_ \$212.460	\$181,339	\$1,524,247	\$2,027,439
Tr 104 m 1700		4-1-4-1-1	+-,021,100

Louisiana Public Utilities Co., Inc. - To Merge With Parent and Retire Indebtedness— See Gulf Public Service Co., Inc. above.—V. 157, p. 166.

Louisville Gas & Electric Co. (Ky.)—Weekly Output— Electric output of this company for the week ended Oct. 26, 1946, totaled 29,666,000 kwh., as compared with 23,731,000 kwh. for the corresponding week last year, an increase of 25.0%. Electric output of this company for the week ended Oct. 19, 1946, totaled 29,409,000 kwh., as compared with 22,384,000 kwh. for the corresponding week last year, an increase of 31.4%.—V. 164, p. 2020.

Lynch Corp.—Earnings-

my more corp. Hall	migo	L BUTTO WAR IN		The ball of the
9 Mos. End. Sept. 30-	1946	1945	1944	1943
*Net profit	\$468,472	\$222,793	\$221,704	\$376,546
Number of caiptal shs	450,000	150.000	150,000	150,000
Earned per share	\$1.04	\$1.48	\$1.48	\$2.51
"After charges and Fede	ral taxes	7. 163. p. 28	56.	Carrier Const

Lytton's, Henry C. Lytton & Co .- To Sell, Then Lease, Building-

Negotiations are expected to be completed within the next few days as result of which this company will cell the 18-story Lytton Building at Jackson and State Sts., Chicago, Ill., to the Prudential Life Insurance Co. of Newark, N. J., according to an announcement by Willard W. Cole, Executive Vice-President and General Manager of Lyttor's

by Willard W. Cole, Executive Vice-President and General Lytton's,
The transaction will also include three underlying leaseholds and simultaneously with completion of the transaction, Lytton's will enter into a lease with the Prudential company for use of the entire premises for a term of approximately 65 years ending April 29, 2011, which is the approximate period of the present underlying ground leases, Mr. Cole said.—V. 164, p. 2020.

(R. H.) Macy & Co., Inc.—Bank Credit Agreement—

Jack I. Straus, President, on Oct. 25 announced that the company had signed a revolving credit agreement with the Bankers Trust Co., the Irving Trust Co., National City Bank of New York, Bank of Manhattan, and Bank of New York for \$20,000,000. The revolving credit is for a period of two years and all or any part of the \$20,000,000 and the expiration of the two years.

The agreement provides for a commission payment for any unused part of the credit during the first two-year period. It also provides that 5% of the amount of the term loan with 50% of the amount being due at the expiration of the five years. It also provides that at any time during the five-year period of the term loan with 50% of the amount of the five years. It also provides that at any time during the five-year period the term loan may be prepaid with a premium payment if prepaid out of other borrowings.

New Director—

James F. Brownlee, has been elected a director. He was a Vice-President of General Foods Corp., for about three years and President of the Frankfort Distillers, Inc. from 1935 to 1943. He served during the war as a member of the War Production Board, Deputy Administrator of the Office of Price Administration and Deputy Director in the Office of Economic Stabilization.—V. 164, p. 2020.

Madison Petroleum Co., Basin, Wyo .- Files With SEC

The company on Oct. 21 filed a letter of notification with the SEC for 150,000 shares common stock (par \$1) on behalf of company and 25,000 shares each on behalf of A. R. Griffith, C. W. Mills, A. J. Chisholm, Jr. and C. M. Spicer, all officers and directors of the company. Offering price, \$1 a share. Underwirter, C. W. Mills, Denver. Proceeds will be used for equipment and working capital.

Maine Central RR.—Earnings—

Period End. Sept. 30-	1946-M	onth-1945	19469	Mos1945
Operating revenues	\$1,643,284	\$1,625,694	\$15,424,975	\$15,741,512
Operating expenses	1,307,061	1,487,302	12,733,285	12,573,233
Net oper. revenues Taxes Equipment rents (Dr) Jt. fac. rents '(Dr)	\$336,223	\$138,392	\$2,691,690	\$3,168,279
	146,120	3,155	1,128,218	1,428,520
	12,464	33,620	356,047	207,793
	22,155	25,167	235,766	203,437
Net ry, oper, income_	\$155,484	\$77,050	\$971,659	\$1,328,529
Other income	48,041	74,875	348,811	407,321
Gross incomeRentals, int. etc	\$203,525	\$151,925	\$1,320,470	\$1,735,850
	104,611	136,161	-1,123,050	1,255,876
Net income —V. 164, p. 1873.	\$98,914	\$15,764	\$197,420	\$479,974

Maltine Co .- Rights to Stockholders-

The common stockholders of record Oct. 9 are given the right to subscribe to 2,900 shares of 4½% Inot 4½% as previously reported cumulative convertible preferred stock at par (\$100) and dividends, on the basis of one preferred share for each 10 shares held. Rights expire November 6. Offering is underwritten by Eastman, Dillon & Co.—V. 164, p. 2054.

Period Ended Sept. 30, 1946— Gross sales	3 Months \$2,953,559 63,125	9 Months \$8,238,605 193,805
Net sales	\$2,890,434 2,194,291 339,708	\$8,044,800 6,516,89 7 955,95 6
Net profit from operations	\$356,436 9,278	\$571,947 43,906
Gross income	\$365,714 14,261 133,550	\$615,853 43,750 217,400
Net incomeEarnings per common share	\$217,903 \$0.87	\$354,703 \$1.42

BALANCE SHEET SEPT 30, 1946

ASSETS—Cash on hand and on deposit, including special deposits for postwar readjustments, \$289,183; U. S. Government securities, at current redemption value, \$11,590; accounts receivable, customers (less reserve \$18,500), \$1,133,992; other accounts receivable, \$17,205; inventories (estimated), \$2,006,400; claims receivable from United States Government for net renegotiation rebate due to additional amortization, \$28,692; cash surrender value of life insurance, \$10,000; land, buildings, machinery, equipment, etc. (after reserve for depretation of \$932,220), \$1,192,575; patents and patent applications, \$1; deferred charges, \$49,117; total, \$7,340,761.

LIABILITIES—Accounts payable (brade), \$149,999; accounts payable

deferred charges, \$49,117; total, \$7,340,761.

LIABILITIES—accounts payable (brade), \$149,999; accounts payable (others), \$33,213; long-term bank loan due in 1946, \$150,000; accrued salaries, wages and other compensation, \$162,874; accrued taxes (State and county), \$15,466; accrued social security taxes, \$41,616; accrued interest on serial notes, \$7,117; provision for Federal taxes on income (after deducting U. S. Treasury tax notes—at cost and accrued interest—\$291,578), none; long-term bank loan 13%%-2% (serial notes last payment due Nov. 15, 1935), \$2,250,000; reserves for postwar readjustments, \$413,288; reserves for contingencies, \$452,000; common stock (\$1 par value), \$249,932; paid-in surplus, \$349,272; earned surplus, \$2,492,986; total, \$7,340,761.—V. 162, p. 783.

(Glenn L.) Martin Co.-Plans Increase in Output-

New Director Elected—

Plans to more than double the productive capacity of the company's new chemical plant now under construction near Painesville, Lake County, Ohio, were approved by the board of directors and announced by Glenn L. Martin, President, on Oct. 25.

Mr. Martin announced that at the same meeting James M. Nicely, Vice-President of the Guaranty Trust Co. of New York, was elected

to the board of directors. Mr. Nicely also is a director of the H. L. Green Co. and the New York, Chicago & St. Louis RR., and a trustee of the Teachers Insurance and Annuity Association.

Expansion plans for the Painesville plant, which will produce Martin Marvinol Resin, a vinyle-type plastic raw material, call for an increase from 11,000,000 to 25,000,000 pounds annual capacity, and an increase in plant construction cost from \$1,500,000 to \$3,000,000.

"It was found necessary to plan to double the productive capacity of the Painesville plant even before the first factory unit was completed," Mr. Martin stated, "because customer demand for Marvinol Resin has far exceeded even the company's oringinal estimates, based on careful market surveys."

Robert H. Kittner, General Manager of the plastics and chemical division, advised the board of directors on Oct. 25 that Mr. Martin said that the original plant is expected to be in production in April of 1947 and that it will be late in 1947 before the expanded capacity will begin to affect the plant's output and deliveries. He said full production will be reached early in 1948.

Indicating that further potential markets for Marvinol Resin are still being developed, Mr. Martin pointed out that the use of vinyl-type resins in the packing field has only begun to open up.

He said that major end uses of Marvinol Resin will include coatings for fabrics, papers and metals which in turn will be used as coverings for such items as furniture, luggage, books, handbags and shoe uppers. Other uses will include waterproof wall papers; table, shelf and floor coverings; electric cable coverings, insulating tapes, raincoats and shower curtains.

This company will manufacture only the raw materials, with other

shower curtains.

This company will manufacture only the raw materials, with other companies fabricating from Marvinol Resin a wide variety of end products, Mr. Martin said.—V. 164, p. 1724.

Max Factor & Co., Hollywood, Calif.—Registers With

The company on Oct. 25 filed a registration statement with the SEC for 600,000 shares (\$1 par) common. Underwriter, Goldman, Sachs & Co., New York. Shares are being sold by stockholders. Of the total, 550,000 will be sold to the public and 50,000 will be sold to employees (latter shares not underwritten).

Meili-Blumberg Corp., New Holstein, Wis.-Files With

SEC The company on Oct. 23 filed a letter of notification with the SEC for 1,000 shares (no par) common, Price, \$150 a share. Proceed will be used for working capital.

(The) Mengel Co.-Building New Plant-

A new plant at Thibodaux, La., with a capacity of 500,000 feet of logs monthly, converted into veneer and lumber, is now under construction by this company and will be in operation shortly after the first of the year, it is announced—V. 164, p. 2156.

Metalite Corp., Las Vegas, Nev.—Files With SEC

The company on Oct. 16 filed a letter of notification with the SEC for 500 shares (\$100 par) 7% cumulative preferred and 1,000 shares (10c par) common. Price, \$100.20' a unit consisting of one share of preferred and two shares of common. Proceeds will be used for parchase of equipment. No underwriter named.

Middlekamp Building Corp., Pueblo, Colo.-Files With

Middle Ramp Butter of Notification with the SEC SEC.

The company on Oct. 23 filed a letter of notification with the SEC for \$95,000 4% first closed mortgage sinking fund bonds, due 1860. Price, not more than 88½ per unit. Underwriter, Boettcher and Co., Deehole, Colo. Proceeds will be used for retirement of debt and for working capital.

Midi RR. Co. (Compagnie des Chemins de Fer du Midi)—Partial Redemption—

French National Rys. Co. has drawn for payment on Dec. 1, 1946, et par. Frs.4500,000 of 4% bonds, foreign series, due Dec. 1, 1960, payment to be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 162, p. 2275.

Midland Valley RR .- Earnings-

September— Gross from railway Net from railway Net ry: oper income	1946	1945	1944	1943
	\$159,198	\$133,553	\$143,108	\$141,689
	35,944	31,717	45,591	38,780
	17,546	19,619	23,074	5,904
From Jan. 1— Gross from railway— Net from railway— Net ry. oper. income— V. 164, p. 1724.	1,224,367	1,308,652	1,261,772	1,364,917
	259,316	426,836	399,419	554,279
	81,869	215,048	177,840	279,690

Milk-O-Mat Corp. N. Y .- Files With SEC-

The company on Oct. 28 filed a letter of notification with the SEC for 59,500 shares of common stock (par \$1). To be sold by certain employees of the company. Offering price, to public \$5 per share. Net proceeds will be used for advancement of necessary funds for the Canadian corporation working capital and general corporate expenses.

Minneapolis-Moline Power Implement Co.-\$3.25 Div.

The directors have declared a cash dividend of \$3.25 per share on the convertible \$6.50 cumulative preferred stock, no par value, payable Nov. 35 to holders of record Nov. 4. Distributions of \$1.62½ each were made on Feb. 15, May 15 and Aug. 15, last. Total payment for this year will be \$8.12½ per share, the same as in 1945.

Arrearages, after payment of the dividend just declared, will amount to \$32.75 per share.—V. 163, p. 314.

Minneapolis & St. Louis Ry.—Stock Distribution—

A split-up will be effected in the common stock, of no par value, by the distribution on Nov. 15, 1946 of three additional shares to holders of each share of record Nov. 1, 1946.

The New York Stock Exchange circets that the common stock be not quoted ex said distribution until Nov. 18, 1946; that all certificates delivered after Nov. 1, 1946, in settlement of Exchange contracts made prior to Nov. 18, 1946, must be accompanied by due-bills and that all due-bills must be redeemed on Nov. 20, 1946.—V. 164, p. 2156.

Minneapolis St. Paul & Sault Ste. Marie RR.-Earns.

September—	1946	1945	1944
Gross from railway	\$2,947,418	\$3,143,984	\$2,898,122
Net from railway	660,123	533,425	1.017,415
Net ry. oper. income	380,017	62,964	580,643
From Jan. 1—	1. 19.00	1.00	
Gress from railway	19,780,074	19,980,177	22,922,624
Net from railway	1,257,499	3,721,709	6,573,558
Net ry. oper. income	*353,533	1,720,068	4,900,329
*DeficitV. 164, p. 1725.	49.5		

Minnesota & Ontario Paper Co. (& Subs.) - Earnings-

Minnesota Valley Canning Co.—Notes Placed Private-ly—This company has sold \$1,500,000 of its 20 year 3% sinking fund notes to The Mutual Life Insurance Co. of New York which has agreed to acquire \$1,000,000 New York, which has agreed to acquire \$1,000,000 more of such notes prior to Dec. 31, 1947. Proceeds are to be

used to retire the balance of a previous loan by The Mutual Life, and to finance anticipated expansion.—V. 160, p. 329.

Missouri-Kansas-Texas RR.—Earnings-

September—	1946	1945	1944	1943
Gross from railway	\$4,852,761	\$5,883,184	\$7,171,703	\$7,099,192
Net from railway	782,471	1,404,064	2,375,726	3,103,127
Net ry. oper. income	243,860	471,608	356,650	1,381,859
From Jan. 1-	ALCOHOL S		The state of the state of	
Gross from railway	45,553,778	67,619,601	62,106,436	56,615,703
Net from railway	8,902,392	22,890,810	19,640,080	16,175,556
Net ry. oper. income	3,264,960	5,524,075	4,834,784	6,083,563
-V. 164, p. 1725.		A S. MATTER		

Missouri Pacific RR.—Interest Payments—

Missouri Pacific RR.—Interest Payments—
It is announced that the company will pay on Nov. 4, 1946, interest aggregating \$11,218,520 on the below mentioned bonds of the Missouri Pacific RR. and its subsidiaries (no appeal has been filled against the Court approval of the payments).

Interest due Aug. 1, 1938 and Feb. 1, 1939 on the Missouri Pacific first and refunding mortgage 5% gold bonds, series A due 1965, and series I due 1981;

Interest due Sept. 1, 1938 and March 1, 1939 on MOP first and refunding mortgage 5% gold bonds, series F due 1977;

Interest due May 1, and Nov. 1, 1938 on MOP first and refunding mortgage 5% gold bonds, series G due 1978;

Interest due April 1 and Oct. 1, 1938 on MOP first and refunding mortgage 5% gold bonds, series H due 1980;

Interest due April 1 and Oct. 1, 1943 and 1944 on the New Orleans, Texas & Mexico Ry, first mortgage 5% gold bonds, series B;

"Interest due Aug. 1, 1943, Feb. 1 and Aug. 1, 1944 and Feb. 1, 1945 on the New Orleans, Texas & Mexico Ry, first mortgage 5% gold bonds, series C, and first mortgage 4½% gold bonds, series D;

Interest for the year ended Oct. 1, 1946 on the New Orleans, Texas & Mexico Ry, 5% non-cumulative income gold bonds, series A, and certificates of deposit therefor; and

Interest due Jan. 1 and July 1, 1938 on the International-Great Northern RR, first mortgage 5% gold bonds, series A, B and C.

All interest is payable at the office of J. P. Morgan & Co. Incorporated, paying agent, 23 Wall St., New York, N. Y.—V. 164, p. 1725.

Monarch Machine Tool Co.-Earnings-

9 Months Ended Sept. 30—	1946	1945
Net sales		\$10,837,690
Net profit	454,928	429,172
Number of capital shares.	210,000	210,000
Earned per share	\$2.16	\$2.04

For the September, 1946 quarter: net profit was \$171,177, or 31 cents a share, against \$111,675, or 53 cents a share in the third quarter of 1945.—V. 161, p. 2112.

Monongahela Power Co. (& Subs.)—Earnings—

CONSOLIDATED INCOME ACCOUNT, 12 MONTHS END. AU Total operating revenues Total operating expenses and taxes	G. 31, 1946 \$15,027,388 10,390,940
Operating income	\$4,636,448 190,467
Gross income	\$4,826,916 2,876,207
Net income, including special tax adjustment	\$1,950,708 1,835,808 114,900

Net income, including special tax adjustment___ -- \$1,950,708 Reduction in Federal taxes on income due to amortization on a shortened basis of certain facilities under necessity certificates issued by the U. S. Govt. Such reductions will not be available in the future.—V. 164, p. 1725.

Monongahela Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	\$599,361	\$465,890	\$503.821	\$571,758
Net from railway	300,158	232,910	226,706	
Net ry. oper. income	146,153	84,842	48,088	
From Jan, 1-		1.00	34.74	17 19 11
Gross from railway	4,332,594	4,536,552	5,049,506	5.039.877
Net from railway	1,905,278	2,210,106	2,607,401	2,807,971
Net ry. oper, income	694,265	837,757	971,343	1,162,262
V. 164, p. 1874.			4%	

Monsanto Chemical Co.-Change in Personnel-

The company on Oct. 30 announced the transfer of Assistant reasurer Edwin J. Putzell, Jr., to the Legal Department as Assistant cretary.—V. 164, p. 1725.

Montour RR .- Earnings

September—	1946	1945	1944	1943
Gross from railway	\$287,940	\$252,924	\$252,413	\$275,629
Net from railway	91,847	83,889	93,150	92,422
Net ry. oper, income	69,074	64,084	71,408	67,100
From Jan. 1-	1. 1. 2. 1. 2. 2.	100		11/1/19/19
Gross from railway	1,920,295	2,212,375	2,288,761	2,193,058
Net from railway	336,657	723.383	809,975	862,558
Net ry. oper. income	325,601	538,896	596,403	609,258
V. 164. p. 1725.				

Montreal Light, Heat & Power Consolidated-Partial

Redemption—
There have been called for redemption on Nov. 15, next, \$70,000 of first mortgage and collateral trust 3½% 20-year sinking fund bonds, 1960 series, at 102½ and interest. Payment will be made at The Royal Bank of Canada in Montreal or Toronto, Canada.—V. 164, p. 1874.

Mullins Mfg. Corp.—Earnings—

9 Montas Ended Sept. 30—	1946	1945	
Net sales	\$12,324,009	\$26,922,598	
Operating profit after depreciation	505.247	1,849,165	
Total income	622,572	2,015,809	
Other charges	83,762	122,879	
Federal taxes	197,970	1,331,662	
New york and the second of the second of the second of			
Net profit	†\$340,840	\$561,268	
Number of common shares	546.050	546,050	
*Earned per share	\$0.35	\$0.75	

*After preferred dividend requirements. tNo effect has been given, the report states, for unused excess profits credit or net operating loss carry-backs. Sales for the first nine months of 1945 are after deducting the portion allocable to such sales of the renegotiation refund for the year 1945, and the provision for Federal taxes has been computed accordingly.—V. 164, pp. 729,1211; V. 163, p.1731; V. 162, p. 2152.

Munsingwear, Inc.—Form of Certificate—

The New York Stock Exchange on Oct. 25 directed that deliveries of this corporation's capital stock, up to and including Nov. 12, 1946, may be made either with temporary certificates or with permanent certificates; that beginning Nov. 13, 1946, only permanent certificates shall be a delivery.—V. 164, p. 1211.

Mutual Life Insurance Co. of New York—New Trustee Clarence Francis, Chairman of the board of General Foods Corp., has been elected a trustee of Mutual Life. He also is a director of the following companies: Air Reduction Co., Inc., Chemical Bank & Trust Co., Mead Corp., and Northern Pacific Ry. Co.—V. 164, p. 1725.

Mutual Telephone Co., Honolulu, Hawaii-Registers

The company on Oct. 28 filed a registration statement with the SEC for 150,000 shares (\$10 par) common stock, Stock will be offered for subscription to common stockholders at \$10 a share in the ratio of one share for each four shares held of record on Nov. 1, Unsubscribed shares will be sold at public auction to the highest bidder. Offering price, \$10 a share Proceeds, estimated at \$1,435,610, will be used to repay short-term bank loans and to finance plant replacements and improvements.—V. 160, p. 2075.

Nachman Corp.—Stock Split-Up Approved-

Nachman Corp.—Stock Split-Up Approved—
The stockholders on Oct. 29 approved a proposal to increase the authorized no par value capital stock from 150,000 shares to 300,000 shares, and the distribution of one additional share of stock for each share outstanding. At present there are issued 101,500 shares, including 12,337 shares held in the treasury.
The New York Curb Exchange on Oct. 24 ruled that the stock be not quoted ex the distribution until further notice, and that all certificates for the capital stock delivered after Oct. 28 and until further notice must be accompanied by due bills for the distribution.—V. 160, p. 1739.

Nashville, Chattanooga & St. Louis Ry.—Omits Div.—

The directors on Oct. 22 took no action with respect to the dividend which ordinarily would become payable on or about Dec. 1. Semi-annual distributions of \$1 each were made cn June 1, last, and on June 1 and Dec. 1, 1945, and 1944.—V. 164, p. 1725.

Nassau & Suffolk Lighting Co .- Earnings

	WALD WEATING	Co. Liai	mings-	and the second second
Period End. Sept. 30-	1946-9 N	Ios.—1945	1946—12 N	Ios.—1945
Total oper, revenues	\$2,352,046	\$2,166,621	\$3,147,192	\$2,888,864
Operating expenses	1,602,541	1,412,317	2,199,543	1,954,984
Maintenance	100,097	87,378	147,300	124,288
Depreciation	128,399	132,095	172,818	176,145
Taxes (incl. inc. tax)	269,545	*175,739	330,724	*191,541
Operating income	\$250,964	\$359.098	\$296.807	\$441,906
Other income (net)	1,447	1,704	1,939	2,334
Gross income	\$252,411	\$360,802	\$298,746	\$444,240
Total income deducts	120,793	140,772	160,877	256,031
Net income	\$131,618	\$220.030	\$137.869	\$188,209

^aDue to taxable losses carried forward; no Federal income taxes were accrued for the year 1945.—V. 164, p. 830.

National Cylinder Gas Co.-Earnings-

(Including wholly-owned subsidiaries)

. 9 Mos. End. Sept. 30-	1946	1945	1944	1943
*Net profit	\$1,710,000	\$1,119,190	\$1,178,423	\$1.617.679
Shares of com. stock	1,335,607	1,335,701	1.335.701	1.335.701
Earnings per share	\$1.20	\$0.75	\$0.87	\$1.21
*After Federal taxes	V. 164 p.	729		

National Dairy Products Corp.—Partial Redemption—
The company has called for redemption on Dec. 1, 1946, at 102½ and interest, \$461,000 of 234% debentures due 1970. Payment will be made at the office of Goldman, Sachs & Co., fiscal agents, 30 Pine St., New York, N. Y.—V. 164, p. 1211.

National Distillers Products Corp.—Earnings—

(Including wholly owned subsidiary	companies)	100 m
9 Months Ended Sept. 30— Earnings from oper, after deprec, and reserves_ Interest and amortization expense	142,250	
Net profitShares outstanding	\$25,768,566 7,977,771	

Resident Representative in California Appointed-

Resident Representative in California Appointed—
Seton Porter, President, announced Oct. 24 the election of Gen. John R. Deane as Chairman of the boards of Italian Swiss Colony and off Shewan-Jones, Inc., to serve as Resident Representatives in California of National Distillers in these wine and brandy subsidiaries.

In announcing General Deane's appointments, Mr. Porter stated that the loing-established management of Italian Swiss Colony, will continue under the direction of Pres. Edmund A. Rossi, and Vice-Presidents Robert D. Rossi, A. E. Sbarboro and Enrico Prati, and Shewan-Jones, Inc., will continue as heretofore under the direction of Lee James, President, and F. C. Smith, Assistant Secretary and Assistant Treasurer.—V. 164, p. 1874.

National Mallinson Fabrics Corp.—New Director

At a meeting of directors of National Mallinson Fabrics Corp. held Oct. 29 the resignation of Paolino Gerli as a member of the board was presented and accepted. W. Dewey Davis was elected to the board to fill the vacancy. He was also elected a Vice-President of the corporation.

corporation.

Mr. Davis has been with the corporation since April, 1939, and has represented the corporation in the Pacific Coast territory.—V. 164,

National Tea Co.-Common Dividend Increased and Extra Declared-

Robert V. Rasmussen, President, on Oct. 29 announced that a meeting of the board of directors held Oct. 28, a regular quarterly dividend of 25 cents per share was declared on the \$10 par value common stock, payable Dec. 2, to holders of record Nov. 16, Previously the company has been paying 20 cents quarterly. In addition to the regular quarterly dividend, the board declared an extra dividend of 25 cents per share on the common stock, payable Jan, 2, 1947 to holders of record Dec. 16, 1946.—V. 164, p. 2056.

Neptune Meter Co.—Financing Plans Postponed

The company has postponed its plans to publicly offer additional preferred and common shares due to market conditions.—V. 164, p. 1635.

New England Gas & Electric Association-Output-

For the week ended Oct. 25, this Association reports electric output of 13,607,270 kwh. This is an increase of 755,777 kwh., or 5.88% above production of 12,851,493 kwh. for the corresponding week a year ago. Gas output for the Oct. 25 week is reported at 141,594,000 cu. ft., an increase of 21,576,000 cu. ft., or 17.98% above production of 120,018,000 cu. ft., in the corresponding week a year ago.—V. 164, p. 2156.

The association reports number of kilowatt hours for the week ended Oct. 26, 1946 as 68,216,600 compared with 63,174,962 for the week ended Oct. 27, 1945, an increase of 7.98%.

The comparable figure for the week ended Oct. 19, 1946 was 68,-252,850, an increase of 11.26% over the corresponding week last year, —V. 164, p. 2056.

New Idea, Inc.—Special Meeting Nov. 19-See Aviation Corp. above.—V. 164, p. 1875.

New Orleans & Northeastern RR.—Earnings-

September—	1946	1945	1944	1943	
Gross from railway	\$733,545	\$757,341	\$1,077,750	\$1,298,242	
Net from railway	265,669	265,197	459,542	715,336	
Net ry. oper, income	124,461	39,651	104,279	205,532	
From Jan. 1—					
Gross from railway	6,256,565	9,163,439	9,718,312	10,829,260	
Net from railway	1,703,397	4,075,280	4,206,908	6,019,311	è
Net ry. oper. income	477,164	872,611	883,965	1,292,991	
_ V 164 h 2726			11 11 - 1 - 1		

THE PARTY HOUSE PLANT HAVE A THE A STATE OF THE PARTY HOUSE

New Orleans Texa	1946	1945	1944	1943
Gross from railway	\$507.933	\$592,757	\$646.226	\$800.911
Net from railway	205.837	320,726	281,871	473,833
Net ry. oper. income	210.011	205,595	175,800	162,023
From Jan. 1-	metals winds	10.2.8		
Gross from railway	5.785.317	6,840,920	7,575,575	6,758,871
Net from railway	2,795,417	3,627,724	4,343,918	4,113,912
Net ry. oper, income	3,214,525	2,250,860	2,426,962	1,452,469
-V. 164, p. 1723.				

The Samuel Prairies

The state of

New York Dock Co.—Earnings—

(Including New York Dock Trade Fa	cilities Corp.) in the "
Nine Months Ended Sept. 30-	1946	1945
Revenues	\$4,576,515	\$4,699,205
Expenses	2,581,694	2,698,545
Taxes, interest, etc	1,362,551	1,406,802

Net income \$\frac{5632,270}{\$593,858}\$

NOTE—The foregoing figures are inclusive of provision for income staxes. No liability is indicated for Federal excess profits tax.—V. 164, pp. 730.

New York, New Haven & Hartford RR.-Earnings

New York, New Haven & Hartford RR.—Earnings—
Period End. Sept. 30— 1946—Month—1945 1946—9 Mos.—1945 \$

Total oper. revenues... \$12,776,670 13,155,724 110,738,208 132,305,799
Total oper. expenses... 10,555,495 10,063,683 95,142,459 93,893,265
*Net ry. oper. income... 801,908 1,045,033 124,525 13,623,360

Net railway operating income includes the results of operating railroads whose leases have been rejected. Also includes accrued and unpaid charges against Old Colony and Boston and Providence properties for Boston Terminal Co. taxes and bond interest.

For September, 1946, it is estimated that the Old Colony operations resulted in a net railway operating deficit of \$307,000; for the Boston and Providence the estimated deficit was \$237,000, and the remainder of the New Haven System had a net railway operating income of \$1,345,908.

For the first nine months of 1946, it is estimated that the Old Colony operations resulted in a net railway operating deficit of \$2,822,000; for the Boston and Providence the estimated deficit was \$2,940,000, and the remainder of the New Haven System had a net railway operating income of \$3,865,505.

Seeks Equipment Approval—

Seeks Equipment Approval-

The trustees of this road have just filed a petition with the Federal District Court at New Haven, Conn., for 27 new sleeping cars of the most modern design, for use on the "Owl," its famous New York-Boston all-sleeper train and on the "Federal Express," which operates between Boston and Washington, it was announced on Oct. 29 by Howard S. Palmer, President and Trustee.—V. 164, p. 2156.

New York State Electric & Gas Corp. — Registers With SEC-

The company on Oct. 30 filed a registration statement with the SEC covering \$13,000,000 first mortgage bonds, due 1976, and 150,000 shares of \$18,000,000, together with a \$6,000,000 contribution from NY PA NJ Utilities Co., parent, will be used for redemption of \$13,000,000 of 3% % bonds, due 1964, and 120,000 shares (\$100 par) 5-10% cumulative serial preferred and to finance new constructions.—V. 164, p. 2156.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Norfolk Southern Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	\$547.585	\$535,354	\$708,601	\$651,172
Net from railway	91.696	35,975	175,175	163,135
Net ry. oper. income	17,283	*6,900	74,925	74,009
From Jan. 1—			The state of the state of	5.2745
Gross from railway	5.887.563	5,795,641	6,283,255	6,128,375
Net from railway	688,158	1.121.072	1.413.161	1.706,295
Net ry. oper. income	*9,692	419,887	574,332	782,519
*DeficitV 164, p. 172	26.			

Norfolk & Western Rv. Co.-Earnings

Period End. Sept. 30—	1946—Mo	nth—1945	1946—9 M	os.—1945
Railway oper. revenues_	12,229,393	11,037,817	96,726,454	113,572,148
Railway oper. expenses_	8,012,327	7,285,262	68,268,728	68,000,309
Net ry. oper. revenues	4,217,066	3,752,555	28,457,726	45,571,839
Railway tax accruals	2,790,040	2,688,709	18,118,300	34,065,530
Railway oper, income	1,427,025	1,063,846	10,339,427	11,506,309
Equip, rents (net) (Cr)	942,585	856,958	7,076,916	7,178,431
Joint fac, rents (net) Dr	19,907	34,750	158,497	166,177
Net ry. oper. income_	2,349,703	1,886,054	17,257,845	18,518,564
Other income	224,377	250,481	2,495,743	2,135,571
Total income	2,574,081	2,136,535	19,753,588	20,654,135
Interest on funded debt	172,837	175,477	1,558,478	1,583,965
Net income Sinking and res. funds.	2,401,244	1,961,058	18,195,109	19,070,170
appropriations Miscell, appropriations_	79,430	75,976	740,643	609,937 1,550,000
Balance of income	2,321,814	1,885,082	17,454,466	16,910,233

North American Co. — Common Dividend Payable in Pacific Gas & Electric Co. Stock—

The directors on Oct. 25 declared a dividend on the common stock payable in the form of common shares of Pacific Gas & Electric Co. at the rate of one share of Pacific Gas & Electric stock for every 100 shares of North American common stock held.

The dividend will be paid Jan. 2, 1947 to stockholders of record. Dec. 3, 1946, subject to approvat by the Securities and Exchange Commission. In lieu of fractional shares of Pacific Gas & Electric stock, cash will be paid at the rate of 40 cents per share of North American common, based on the market price of approximately \$40 per share of Pacific Gas & Electric.

A similar distribution was made in each of the preceding 14 quarters. The company, in its application (Oct. 29) for approval of the dividend just declared, estimates payment & the dividend will require not more than 74,121 shares of Pacific Gas common and would reduce its holdings in that company to 209,600 shares from an original 2,004,170 shares.—V. 164, p. 1875.

Northern Pacific Ry.—Farnings.

Northern Pacific Ry .- Earnings .-

September—	1946	1945	1944	1943	
Gross from railway	\$11,602,768	\$13,499,501	\$13,731,656	\$14,000,728	4
Net from railway	3.343,100	4.203,839	4,684,065		
Net ry. oper. income	2,415,811	3,843,055			1
From Jan. 1—					
Gross from railway	91,010,265	111,567,497	115,598,261	106,408,452	
Net from railway				41,077,125	
Net ry. oper. income		18,599,747			
-V, 164, p. 1727.	- 0x 178 15 Lat				

Northern States Power Co. (Del.)—Weekly Output—Electric output of this company for the week ended Oct. 26, 1946, totaled 51,496,000 kwh., as compared with 45,131,000 kwh. for the corresponding week last year, an increase of 14.1%. Electric output of this company for the week ended Oct. 19, 1946, totaled 51,021,000 kwh., as compared with 44,101,000 kwh. for the corresponding week last year, an increase of 15.7%—V. 164, p. 2056.

Northwest Airlines, Inc. — Stock Sold—Stockholders subscribed to 262,457 shares, or 96.5% of a total of 271,935 additional common shares offered to shareholders at \$18.50 a share in the ratio of one new share for each two common shares held. Subscription rights expired on Oct. 28. The offering was underwritten by an investment banking group headed by Auchincloss, Parker & Redpath, and including The First Boston Corp. and Hornblower & Weeks. The balance of unsubscribed shares have all been sold by the underwriters.

Hornblower & Weeks. The balance of unsubscribed shares have all been sold by the underwriters.

Part of the proceeds from the financing will be applied to retirement of certain outstanding bank loans under a new Bank Credit Agreement, used for acquisition of additional equipment and facilities. Between Sept. 30, 1946 and March 31, 1947, the company expects to make payment of approximately \$6,900,000 for the following items; on the new Seattle-Tacoma airport hangar now under construction, \$800,000; instalment payments on Boeing contract, \$1,300,000; instalment payments on Boeing contract, \$1,300,000; instalment payments on Martin aircraft, \$2,200,000; float payments on Martin aircraft, \$2,200,000; float payments on Martin aircraft delivered, \$1,250,000; tools, ground, ramp and hangar equipment, \$850,000, and aircraft spare parts, \$500,000. The Seattle-Tacoma airport hangar is expected to cost approximately \$1,000,000 and the company may find it necessary to construct a hangar at Newark or New York at approximately the same cost. The cost of ground facilities and development of the company's routes to Alaska and the Orient will aggregate at least \$2,000,000.

Upon issuance of the additional common shares, \$20,805 common shares with a par value of \$10 a share will be outstanding, the sole equity security.

RESULTS FOR THREE MONTHS ENDED SEPT. 30 RESULTS FOR THREE MONTHS ENDED SEPT. 30 Quarter Ended Sept. 30 1946 1945 1944 Total operating revenues \$6,272,988 \$3,648,475 \$2,434,024 Profit before taxes 975,878 1,028,830 551,161 *Net profit 536,914 559,830 257,161 No. of capital shares 543,870 539,070 356,380 Earned per share \$0.99 \$1.04 \$0.72 *After income taxes .-- V. 164, p. 2157.

Northwestern Pacific RR Farming

Morniwestern Lac	mic icit.	-Larnings		
September-	1946	1945	1944	1943
Gross from railway	\$508,782	\$532,857	\$577,523	\$551,403
Net from railway	72,781	78,840	175,116	136,397
Net ry. oper. income	43,139	16,537	121,348	87,937
From Jan. 1-				
Gross from railway	3,600,569	4,813,182	4,562,044	4,699,420
Net from railway	*317,958	971,561	877,740	1,327,919
Net ry. oper. income	*772,283	466,449	424,191	871,473
*DeficitV. 164, p. 172	7.			

Norwich Pharmacal Co.—Earning

1 CO. LIC	TITLIES		
19463 M	los.—1945	1946—9 N	Aos.—1945
\$342,244 139,399	\$540,993 358,770	\$1,304,159 524,165	\$1,560,239 1,028,349
\$202,845 \$0.26	\$182,223 \$0.23	\$779,994 \$0.98	\$531,890 \$0.67
	\$342,244 139,399 \$202,845 \$0.26	1946—3 Mos.—1945 \$342,244 \$540,993 139,399 358,770 \$202,845 \$182,223 \$0.26 \$0.23	\$342,244 \$540,993 \$1,304,159 358,770 524,165 \$202,845 \$182,223 \$779,994

Oklahoma City-Ada-Atoka Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	\$57,019	\$62,807	\$134,750	\$156,636
Net from railway	1,786	10,156	76,115	87,092
Net ry. oper. income	*8,893	*2,033	29,639	35,926
From Jan. 1-	8			
Gross from railway	686,156	920.975	1.209.178	1,158,849
Net from railway	202,865	384,548	673,949	634,304
Net ry, oper, income	35,576	119,138	263,991	244,617
*DeficitV. 164, p., 17	27.	* Ar		

Otis Elevator Co.—Action on Common Div. Deferred The directors at their meeting in October postponed consideration of a dividend on the common stock until the November meeting of the board. Action in the past few years had been taken at the October meeting. So far this year, the company paid 20 cents each on March 20 and June 20 and 35 cents on Sept. 20. Payments in 1945 were as follows: March 20 and June 20, 20 cents each; Sept. 20, 25 cents; and Dec. 20, 35 cents.

The company stated that earnings thus far this year justify the payment of a dividend for the final quarter and normally it would be the largest of the year. However, because of labor and material uncertainties, the directors decided to wait until they had a more complete picture of the year's operation before considering the payment on the common.

The regular quarterly dividend of \$1.50 on the \$6% cumulative were

The regular quarterly dividend of \$1.50 on the 6% cumulative preferred stock will be declared at November meeting, the company said.—V. 164, p. 1727.

Pennsylvania Co.—Tenders Sought—
The Girard Trust Co., trustee, Philadelphia, Pa., on Oct. 18 invited tenders up. to 11 a. m. on Oct. 31, 1946, of guaranteed gold trust certificates, series E, due 1952, for sale and delivery as of Nov. 1, 1946, at a price not exceeding par and interest, to the extent of \$100,000, the sum available in the sinking fund.—V. 164, p. 2445.

Pacific Gas & Electric Co.—Bonds Offered—A nation-wide syndicate headed by Halsey, Stuart & Co. Inc. on Oct. 29 offered \$25,000,000 first and refunding mortgage bonds, series P, 234%, due June 1, 1981 at 100½ and interest. The issue was awarded Oct. 28 on bid of 100,05. Blyth & Co., Inc. offered 99.891 and The First Boston Corp. bid 99.5799.

Corp. bid 99.5799.

Bonds are dated June 1, 1946; due June 1, 1981. Denom. \$1,000. \$5,000 and multiples of \$5,000. Interest will be payable on June 1 and Dec. 1 of each year at the office of the company in San Francisco, or at the agencies of company in New York and Chicago. Coupon form in denom. of \$1,000 registerable as to principal only, and fully registered form without coupons in denoms. of \$1,000, \$5,000 and multiples of \$5,000. Coupon and registered bonds interchangeable. Bonds will be redeemable in whole or from time to time in part at the option of the company, for other than sinking fund purposes, on the first day of any calendar month on 30 days' ndice, and for sinking fund purposes on any June 1 or Dec. 1 on 60 days' published notice. The initial redemption price is 104 plus interest.

On Oct. 28, added to list of legal investments for Connecticut savings banks.

PURPOSE—Net proceeds will become a part of the treasury funds of the company. Company proposes to use an amount equal to such net proceeds to finance, in part, its proposed construction program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING San Joaquin Light & Power Corp. Authorized toutstanding unifying and refunding mtge._____*\$150,000,000 30-year 6% gold bonds, Ser. B of 1952

assumed	\$7,943,000
Pacific Gas & Elec. Co., 1st & ref. mtge. 500,000,000	
Series I 3½% bonds due June 1, 1966	927,000
Series J 3% bonds due Dec. 1, 1970	18.854.000
Series K 3% bonds due June 1, 1971	23,937,000
Series L 3% bonds due June 1, 1974	111,617,000
Series M 3% bonds due Dec. 1, 1979	79,950,000
Series N 3% bonds due Dec. 1, 1977	48.716.000
Series O 3% bonds due Dec. 1, 1975	13,000,000
Series P 234% bonds due June 1, 1981	25,000,000
6% 1st pfd. stock, cumul. (par \$25) 5,600,000 shs.	4.211.662 shs
5½% 1st pfd, stock, cumul, (par \$25) 1,600,000 shs.	
5% 1st pfd. stock, cumul. (par \$25) 800,000 shs.	400,000 shs
Common stock (par \$25) 8,000,000 shs.	6,261,357 shs

*No additional bonds may be issued under the San Joaquin Light and Power Corp. unifying and refunding mortgage except bonds issued thereunder in lieu of outstanding bonds. †Exclusive of \$1,474,000 held in treasury.

garager, artist Carrier	7 Mos. End.	-Year	s Ended Dec	31—
	July 31, '46	1945	1944	1943
Total gross oper. revs	3,539,271	160,269,446 6,156,018	\$ 151,773,235 5,366,722	
Deprec. & amortiz Taxes (incl. Fed. inc.) Produc., transmission, distribution, gen. and	15,592,060 20,623,152	20,920,853 38,586,417	20,573,870 37,188,822	19,268,994 35,393,536
other expenses	33,973,890	51,157,831	47,382,146	45,468,69 9
Net oper, revs Misc. income	22,079,068 202,627	43,448,327 1,501,980	41,261,675 318,055	33,214,114 388,671
Gross income	22,281,695 5,827,005	44,950,307 22,998,293	41,579,730 19,542,391	33,602,785 11,255,781
Net income	16,454,690	21,952,014	22.037.339	22.347.004

ANNUAL INTEREST CHARGES—Annual interest charges on the company's funded debt will aggregate approximately \$10,079,000 on the completion of the present financing. Annual sinking fund payments will approximate \$3,312,000, which amount, however, is not chargeable against income.

chargeable against Income.

HISTORY AND BUSINESS—Company was incorporated in California Oct. 10, 1905. Company is an operating public utility engaged, principally, in the business of generating, purchasing, distributing and selling electric energy for domestic commercial, industrial, agricultural and municipal purposes, and of burchasing, transmitting, distributing and selling natural gas, for domestic, commercial, and industrial purposes, throughout a large parb of the northern and central parts of the State of California.

The following table sets forth, for the 12 months ended July 31, 1946, certain information regarding sales of electric energy and gas (all inter-company and inter-department sales, except for construction purposes, having been eliminated), revenues therefrom and number of customers served:

	- Electric	Gas
Sales (KWH and MCF, respectively)	7,249,948,915	137,491,989
Gross revenues	\$114,554,167	\$46,183,921
Percentage of total gross revenues	70.8%	28.6%
*Number of customers	1.100.755	794.550

*It is estimated that approximately 94% of the gas customers were also electric customers.

asso electric customers.

Company is also engaged in the business (from which for the 12 months ended July 31, 1946, approximately 0.6% of its gross operating revenues was derived) of distributing and selling water in 16 cities and towns and certain rural areas, and producing and selling steam in certain parts of the cities of San Francisco and Oakland. In connection with the development of its gas and electric business, the company, in normal times, cooperates with dealers in the sale of gas and electrical appliances and also sells small quantities of such appliances.

of such appliances.

The only active subsidiaries of the company are Western Canal Co., which distributes and sells water in certain rural areas: Valley Electrical Supply Co., which sells electric appliances in the cities of Freeno and Bakersfield, and Arlington Properties Co., Ltd., which owns certain non-operative properties.

The company's electric transmission system is interconnected and supplies distribution systems extending into 46 counties of the northern and central parts of California. Company distributes electric energy in 147 incorporated cities and towns, about 235 unincorporated communities (each having an estimated population of 250 or more) and an extensive rural area. Company distributes gas in 103 incorporated cities and towns and 84 unincorporated communities (each having an a estimated population of 250 or more) in most of which electric energy is also distributed.

PURCHASERS—The names and addresses of the several principal purchasers and the principal amount of Series P bonds purchased by each are as follows:

Halsey, Stuart & Co.

Milhous, Martin & Mc-

	Halsey, Stuart & Co.		Milhous, Martin & Mc-	. 1
	Inc\$	14,300,000	Knight, Inc.	100,000
	Allison-Williams Co	100,000	Mullaney, Ross & Co	400,000
	Geo. G. Applegate	100,000	Nashville Securities Co.	150,000
	Arnhold & S. Bleich-		Alfred O'Gara & Co	100,000
	roeder, Inc	150,000	Otis & Co	1,500,000
	Ball, Burge & Kraus	250,000	Roger S. Palmer Co	100,000
	Baum, Bernheimer Co	100,000	Park-Shaughnessy &	-00,000
	Blair & Co., Inc.	1.050,000	Co	100,000
	H. F. Boynton & Co.		Patterson, Copeland &	
	Inc.	350,000	Patterson, Copeland & Kendall, Inc.	100,000
	J. C. Bradford & Co	150,000	Peters, Writer & Chris-	
	Byrd Brothers	100,000	tensen, Inc.	100,000
	C. F. Cassell & Co., Inc.	100,000	Phillips, Schmertz &	200,000
	City Securities Corp	150,000	Robinson	100,000
	Charles Clark & Co	100.000	Wm. E. Pollock & Co.,	,
	Clayton Securities Corp.	100,000	Inc.	600,000
	Julien Collins & Co	400,000	The Ranson-Davidson	
	R. J. Edwards, Inc.	100,000	_ Co., Inc	200,000
	Fauset, Steele & Co	100,000	Rauscher, Pierce & Co.,	
	Ferris & Co., Inc.	100,000	Inc.	100,000
	First Cleveland Corp	100,000	Reinholdt & Gardner	100,000
	Foster & Marshall	150,000	Rotan Mosle and	,000
	Harley, Haydon & Co.,		Moreland	150,000
	Inc.	100,000	Scott, Horner & Mason,	200,000
	Hill & Co	200,000	Inc.	100,000
ŝ	Johnson, Lane, Space &		Scott & Stringfellow	100,000
	Co., Inc	100,000	Seasongood & Mayer	100 000
	Thomas Kemp & Co	100,000	Stern Brothers & Co	400,000
	Kinsley & Adams	100,000	Walter Stokes & Co	150,000
	Mason-Hagan, Inc	150,000	Thomas H. Temple Co.	100,000
	Mason, Moran & Co	100,000	Thomas & Co	400,000
	McMaster Hutchinson		Wachob-Bender Corp	200,000
	& Co	100,000	Wheelock & Cummins,	
200	Metropolitan St. Louis		Inc	150,000
	Metropolitan St. Louis	100,000	F. S. Yantis & Co. Inc.	300,000
	V. 164, p. 2157.			20,000

Pennsylvania RR. Regional System-Earnings

(Evelude	s L. I. RR.			
Period End. Sept. 30—		onth—1945	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Mos.—1945
Railway oper, revenues Railway oper, expenses	73,556,563 62,869,137	72,285,907 58,642,179	605,769,423 557,824,485	727,702,643 563,515,296
Net rev. from ry. oper. Railway taxes	10,687,426 1,318,000 1,134,221 1,323,250 570,486 86,595	13,643,728 5,101,900 999,628 1,082,932 224,921 236,529	10,023,335 11,694,860 3,597,610	45,917,093 9,675,262 10,481,663 5,932,689
Net ry. oper. income —V. 164, p. 1728.	6,254,874	5,997,818	9,239,072	90,305,015

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Oct. 26, 1946, amounted to 132,252,000 kwh., an increase of 8,390,000 kwh., or 6.3%, over the corresponding week of last year.—V. 164, p. 2157.

Philadelphia Transportation Co.—Partial Redemption

There have been called for redemption on Dec. 1, 1946, out of sinking fund monies, temporary \$104,000 of first and refunding mortgage 33% bonds, series B, due Dec. 1, 1970, at 102 and interest. Payment will be made at the Girard Trust Co., trustee, Broad and Chestnut Sts., Philadelphia, Pa., or at the Chemical Bank & Trust Co., 165 Broadway, New York, N. Y.

Definitive Bonds Ready-

Definitive coupon bonds of the above-mentioned issues are now ready for delivery at the Ghrard Trust Co., Philadelphia, Pa., upon surrender of temporary bonds, except those which have been drawn for redemption by the sinking fund.—V. 164, b. 2157. (Continued on page 2325)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

\$ per share	114 Dec 17% Dec
**46 49 **46 48 **44 48 **44½ 48 48 48 49 49 200 Adams-Mills Corp	47% Dec 34% Nov 21% Dec 56 Dec
378 578 578 578 578 578 578 578 578 578 5	9% Nov 27 Dec
753 58 59 72 50 72 51 74 51 75 75 75 75 75 75 75 75 75 75 75 75 75	74 Dec 1 42½ Dec 1 108 Dec 1 25½ Dec
20 20 19½ 19¾ *19 19½ 19 19½ 20 21¾ 21 21 1,200 Allied Kid Co 5 18½ Oct 10 29½ Jan 28 15% Jan 28 15	36½ Dec 36½ Dec 48½ Dec 1 48½ Dec
34½ 34¾ 33 34 32 33½ 31¼ 34 34 33¾ 34¾ 34 34 34 34 31¾ 34 31¾ 34 34¾ 31 38⅓ 34 34 31 31¾ 31 31¾ 30 30 62¾ May 31 38⅓ 31 31 31 30 30¼ 29¾ 30¼ 29¼ 30 30¼ 32 *32 33 1,400 Alpha Portland Cem No par 25 Sep 9 39¾ May 27 23 Ja *6¼ 7 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 7½ 8½ 8½ 8 8⅙ 6,700 Amalgam Leather Co Inc. 1 6⅙ 0ct 10 12¼ Apr 25 37¾ Ja *705% 71½ 69½ 69½ 69 68¾ 66 67 66¾ 68 69½ 70 2,600 Amerada Petrol Corp No par 64½ Sep 20 91½ May 29 43 Mag 20 43 43 43 43 43 43 43 43 43 43 43 43 43	35 Sep 1 11% Dec
101/4 101/2 101/6 101/6 101 101/6 101 101/6 101/4 101/	
*132 134 132 132 *132 134 *132 134 *132 134 *132 134 *132 134 *132 134 130 134	23% Dec 55% Oct 135 Jan 17 Dec
101 102 123 131 132 132 132 132 132 132 132 13	199 Dec 1 67% Dec 1 127 Nov 1 42 Dec 1 156% Dec
*100 102 *100 102 *100 102 *100 102 *100 102 *99 102 *100 102 4½% prior preferred100 100 Oct 18 108 Jun 10 *50½ 51½ 50¼ 51 49½ 50 48 48 48½ 49 49¾ 50½ 2,700 Amer Distilling Co stamped20 43¼ Sep 19 75 July 10 30½ J	n 29¼ Nov n 27½ Dec
*54, 64, 54, 54, 55, 55, 55, 55, 55, 55, 55, 5	n 1914 Nov
21 21\(\daggregar{4}\) 20\(\daggregar{4}\) 21\(\daggregar{4}\) 20\(\daggregar{4}\) 21\(\daggregar{4}\) 20\(\daggregar{4}\) 21\(\daggregar{4}\) 20\(\daggregar{4}\) 21\(\daggregar{4}\) 20\(\daggregar{4}\) 21\(\daggregar{4}\) 22\(\daggregar{4}\) 42\(\daggregar{4}\) 22\(\daggregar{4}\) 43\(\daggregar{4}\) 50\(\daggregar{4}\) 50\(\daggregar{4}\) 50\(\daggregar{4}\) 43\(\daggregar{4}\) 43\	n 40 Nov r 109% Dec n 56% Dec n 10% Dec r 58 Dec
9\sqrt{8} 9\sqrt{8} 9\sqrt{9} 9 9 9 8\sqrt{9} 9 9 9 8\sqrt{9} 9 9 9 9 8\sqrt{9} 9\sqrt{9} 9\sqrt{2} 9\sqrt{10} 11 100 111 110 111 110 111 110 111 110 111 110 111 110 111 11	1 14½ Dec 1 103 Nov 1 15 Dec
25\\\ 25\\\	41% Dec
Oct. 26 Oct. 28 Oct. 29 Oct. 30 Oct. 31 Nov. 1 the Week EXCHANGE Lowest Highest Lowest \$ per share \$ p	Highest re \$ per share
15% 15% 15 15 14½ 15 14¼ 14½ 14¾ 15¼ 15½ 15% 1,300 Amer Mach & Metals No par 13¼ Oct 10 25¼ Jun 3 11% Ma 25½ 25½ 24½ 25½ 26 26½ 26½ 26 26½ 28 7,500 Amer Metals Co Ltd. No par 23% Oct 10 43% Jun 3 24½ Ja 141 145 143 145 143½ 145½ 146 146 148 146 148 100 6% preferred 100 140 Jan 24 163 July 15 130½ Ja 13¼ 13¼ 13¼ 12¾ 12¾ 12¾ 12½ 12½ 12½ 12¾ 12½ 13¼ 13 13½ 1,000 American Molasses Co 1 11 Oct 9 17% July 1 1 1	39¼ Nov 142½ May
12½ 12% 12½ 12½ 11¾ 12½ 11¾ 12½ 12½ 13 13 13¾ 50,900 Amer Power & Light com_No par 10½ Sep 19 22½ Jun 6 2¾ Ja *114 116 113 115 111 113 110¾ 112¾ 114¾ 115 114 115¾ 2,300 \$6 preferred	104% Dec 95% Dec
14½ 14¾ 13½ 14¼ 13½ 13½ 13% 13% 14 14¾ 14¾ 14¾ 42,400 Am Rad & Stand San'y No par 13¼ Oct 10 23 Feb 16 11½ Ja *174 178 178 178 178 178 178 178 178 178 178	184 Mar 30% Dec 99 Oct
*36\frac{1}{2} 37 36\frac{1}{3} 46\frac{1}{3} 6\frac{1}{3} 36\frac{1}{2}	44¾ Nov 68¼ Dec 181 Dec 50% Nov 164 Aug
30½ 30½ 29½ 50½ 29½ 50½ 29¼ 30¼ 29¼ 30¼ 20¼ 50 30⅓ 11¼ 32½ 500 American Stores	29 Dec 31 Dec 60 Dec 1 151 Dec
1701/ 1703/ 170 1703/ 1693/ 170 1651/ 1683/ 1651/ 1673/ 1641/ 1673/ 50 000 Amer Tolon & Tolon Co. 100 tol/ New 1 2001/ Jun 3 157 J	196½ Nov
1074 1074 1074 1074 1074 1074 1074 1074	1 161½ Dec 69½ Dec 121½ Mar 1 26% Dec
51½ 52 50½ 52 49¾ 51 48½ 51 50% 51¾ 51½ 52% 30,200 American Woolen	31% Dec 140 Dec
36% 36% 35% 36% 35¼ 36% 35 36% 36% 38½ 38 38% 29,600 Anaconda Copper Mining50 35 Oct 30 51% Feb 6 29% 38½ 38 38% 45 47 47 47 280 Anaconda Wire & CableNopar 41 Sep 10 60½ Jan 14 38½ Ja 46% 46% 46% 45½ 46 43¾ 45½ 45 44 44 44 45 45½ 47 47 47 280 Anaconda Wire & CableNopar 41 Sep 10 60½ Jan 14 38½ Ja 46% 46% 46% 45½ 46 43¾ 45½ 45 45½ 45 45½ 46 2,800 Anaconda Wire & CableNopar 41 Sep 10 60½ Jan 24 38½ Ja 45½ 46% 46% 46% 45½ 46 2,800 Anaconda Wire & CableNopar 41 Sep 10 60½ Jan 24 38½ Ja	49 Nov 8714 Dec 45 Dec
*111 112 *111 112 112 112 112 112 112 11	23% Nov 23% Nov

	NEW YORK STOCK RECORD											
Saturday Oct. 26	Monday Oct. 28	LOW AND HIGH Tuesday Oct. 29	SALE PRICES Wednesday Oct. 30	Thursday Oct. 31	Friday Nov. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest	Range for Previous Year, 1945 Lowest Highest			
9 Oct. 26 \$ per share 112% 127% 127% 103 104 127½ 127½ 46 465% 104 10534 211 21½ 14 14 200% 20% 136 136 131 131 477½ 49 86 86½ 106½ 108½ 15½ 16½ 51 51 35 35 78 85 35½ 26½ 116¼ 116¼ 105½ 108½ 233% 233% 555% 56 116 15% 16% 116% 105 20% 233% 23% 555% 56 116 34 16% 13½ 21% 55 36 24¼ 29 48 21% 20% 20% 20% 20% 20% 20% 20% 20% 65% 63% 45	Oct. 28 \$ per share 12 12% 118½ 118½ 129 130 45½ 46½ 104 105¾ 21 21 13 3 14½ 19% 20% 134 134 128½ 130 47½ 49½ 35 36 115½ 16 49½ 49½ 35 36 115½ 116¼ 21 116½ 23 23% 51 36 115½ 116½ 23 23% 55 55% 23 128½ 115½ 116½ 23 23% 55 55% 23 128½ 23% 55 55% 23 129½ 23% 24% 25 29 12¾ 20½ 20½ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¾ 20½ 20¼ 20½ 20¾ 20½ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼	Oct. 29 \$ per share 11½ 12½ 116 117 129½ 130 45½ 46½ 104 105¾ 19½ 219½ 13¼ 14 19½ 20¼ 133 133½ 124 128 130 127½ 15¾ 130 127½ 15¾ 130 127½ 15¾ 14 15¾ 15¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16	Oct. 30 **S per share* 11\forall \	**S per share** 12% 12% 118 118 130 130 44 45% 104% 105 20 20 1434 1434 1936 2076 *127 331 *48 52% *128 330 *48 52% 48 52% 49 53 35½ 35½ *35½ 35½ *35½ 35½ *35½ 35½ *36 ½ 107 104 104 23¼ 23% 54 57 116 11634 *** *** *** *** *** *** *** *** *** *	**Per share** 12% 13½ 117 121½ 2132 135 45 45¼ 104½ 105 20 20 15 15¼ 20½ 21 130 130 130 130 384 523¼ 88¼ 523¼ 88¼ 523¼ 52 16¾ 52 54 36 36 84 35½ 36¼ 106½ 106½ 106½ 106½ 106½ 106½ 106½ 106½ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 15½ 16¾ 106½ 106½ 106½ 106½ 101½ 105 24 24 58 59¼ 115 117 11½ 117 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 11¼ 11 1	Shares 49,200 900 200 4,300 -700 3,300 10,500 130 130 137	Par	\$ per share 10½ Sep. 99 18½ May 28 112 Sep. 11 139 July 18 125 Oct 10 42½ Sep. 11 165 May 31 105 Sep. 19 112½ Feb. 18 19 Sep. 19 12½ Feb. 18 19 Sep. 19 13 Oct 9 18 Oct 10 165 May 21 127 Oct 11 148 May 23 46½ Sep. 30 58 Aug 12 177 Oct 11 148 May 23 46½ Sep. 30 58 Aug 12 178 Oct 10 121 May 31 100 Oct 7 125 Jun 25 13 Oct 10 29½ May 28 45 Sep. 19 83 Jun 20 32 Sep. 20 49¾ May 24 45 Sep. 19 74 Oct 14 94 May 24 33¼ Oct 30 51½ May 28 106 Oct 30 130½ Jun 3 103½ Oct 29 110 May 13 22½ Oct 10 34¾ Apr. 17 54 Sep. 19 97¾ July 23 10½ Sep. 13 255 Sep. 14 40¾ Aug 13 15 Oct 30 135 Jun 3 255 Sep. 14 40¾ Aug 13 10½ Sep. 19 15½ Oct 30 25¾ Jun 10 16¾ Sep. 19 23¾ July 23 18¾ Sep. 14 40¾ Aug 13 18¾ Sep. 13 23½ Oct 30 25¾ Jun 10 16¾ Sep. 14 23¼ July 23 18¾ Sep. 14 32¾ Aug 14 6¼ Oct 28 32¾ Aug 14 6¼ Oct 28 32¾ Feb. 16 41 Oct 30 38¼ Feb. 16	\$ per share 6% Jan 16 Dec 102½ Mar 127½ Nov 102½ Mar 121½ Nov 106% Nov 108 Nov 111½ Jan 129% Dec 110 Jan 131 Jan 140 Nov 111 Jan 139% Nov 150 Jan 113½ Nov 151 Jan 152 Dec 153¼ Pec 153¼ Pec 153¼ Pec 153¼ Pec 153¼ Pec 154 Jan 155 Nov 150 Jan 150 Dec			
19% 197% 13¼ 13½ 21 21 14¼ 14¼ 666¼ 67 52½ 52½ 29 29 550 50 ½ 223¾ 23 20 20 ½ 223¾ 23 20 20 ½ 22½ 22½ 650 51½ 113 114½ 106 106 13¾ 13½ 634 37 103½ 104 163¾ 16¾ 20 20 618 18½ 6108 108½ 25½	18% 19% 13½ 14% 13½ 13½ 20% 21½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 29½ 50 50% 22½ 25½ 25½ 28½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25	18% 19% 129% 139% 129% 139% 129% 139% 129% 131% 550 221% 239% 139% 139% 139% 139% 139% 139% 139% 1	181/6 191/6 122 133/6 143 131/4 501/4 266 27 481/4 501/4 26 27 481 50 121/4 211/6 13	19 20% 13% 14% 13% 14% 21 23 1234 14 67 67 67 5034 52 2734 29¼ 288 50 233 24¾ 19½ 20 22½ 23 5131 114½ 10534 10534 1303 13 166 17 18 18½ 17¼ 173¼ 2103 13 25¼ 26½ 293½ 98¼ 161 17 18 18½ 17¼ 173¼ 25¾ 26½ 293½ 98½ 152 152 58 58 34¾ 34¾ 17¼ 18¾ 20½ 21¼ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½	18% 19 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 10 107 12 26 26 56 99 14 101 32 14 32 14 26 15 27 93 14 96 76 147 154 57 58 14 7 34 36 14 18 19 21 21 12 41 14 42 94 41 42 94 41 42 12 12 12 15 46 16 16 14 36 12 37 12 21 21 5 46 16 14 36 12 37 12 21 21 5 46 16 14 36 12 37 12 21 21 5 46 16 14 36 14 34 41 42 44 41 42 44 41 42 44 41 42 44 41 42 44 41 42 44 41 42 44 41 42 103	19,500 59,000 11,400 1,600 4,000 1,700 40 14,800 2,900 1,200 3,600 3,300 4,600 3,200 14,600 2,400 2,400 2,700 2,700 2,700 1,200 1,400 1,200 1,400 1,200 1,400 1,200 1,400 1,200 1,400 1,200 1,400 1,200 1,400 1,200 1,400 1,200 1,400 1,400 1,200 1,40	Baldwin Locomotive Works 13 Baltimore & Onto 100 4 % preferred 100 Bangor & Aroostook 50 Conv 5 % preferred 100 Barker Brothers 10 4½ % preferred 50 Barnsdall Oil Co. 55 Barnsdall Oil Co. 55 Bath Iron Works Corp 1 Bavuk Cigars Inc new No par Beatrice Foods Co 25 3¾% cum conv pfd 100 Becch Aircraft Corp 1 Beech Aircraft Corp 1 Bell Aircraft Corp 10 Beneficial Indus Loan No par Bell Aircraft Corp 1 Best Foods 1 Bethlehem Steel (Del) No par Best & Co. 1 Bethlehem Steel (Del) No par Bigw-Knox Co. 1 Bethlehem Steel (Del) No par Bigw-Knox Co. 1 Biss (E W) Co. 1 \$2.25 conv preferred No par Biss & Laughlin Inc new 2.50 Bloomingdale Brothers No par Boeing Airplane Co. 5 Bon Aluminum & Brass 5 Bon Aluminum & Brass 5 Bon Ani Co class B No par Bond Stores Inc common 1 Borden Co (The) 15 Borg-Warner Corp 5 Son Ami Co class B No par Briggs Manufacturing No par Bristol-Myers Co new 2.50 3½% cum preferred 100 Bower Roller Bearing Co. 5 Braniff Airways Inc 2.50 Brown Shoe Co Inc com 15 S'3460 preferred 100 Bower Roller Bearing Co. 5 Braniff Airways Inc 2.50 Brown Shoe Co Inc com 15 S'3460 preferred 100 Bower Roller Bearing Co. 5 Braniff Airways Inc 2.50 Brown Shoe Co Inc com 15 S'3460 preferred 100 Bower Roller Bearing Co. 5 Braniff Airways Inc 2.50 Brown Shoe Co Inc com 10 Buller Bros common 10 4½% preferred 100 Buller Bros common 10 4½% preferred 100 Bush Term Bldg 7% preferred 100 Bush Term Bldg 7% preferred 100 Bush Term Bld	30¼ Oct 30 52½ May 10 22 Feb 26 31¾ July 11 88¼ Sep 24 114¼ July 31 144 Sep 25 168 Mar 22 54 Sep 12 83¼ Apr 10 32⅓ Sep 29 46 May 31 15⅓ Oct 30 30⅙ Feb 16 18⅓ Oct 30 30⅙ Feb 16 18⅓ Oct 10 33¼ Jun 10 37⅓ Sep 19 58 Jun 10 14 Sep 10 18⅙ Aug 21 35 Oct 10 66⅓ May 10 19⅓ Oct 30 35 Mar 26 42 Oct 10 73½ Jan 9 101 Sep 10 112 Apr 30 52 Oct 9 69¼ July 9 28⅓ Oct 30 48¼ May 13 52 Oct 9 69¼ July 9 28⅓ Oct 30 48¼ May 13 101 Sep 24 107¾ Aug 12 14⅓ Sep 4 57¾ Apr 22 37⅓ Oct 9 61¾ Jun 5 101 Sep 24 107¾ Aug 12 14⅓ Sep 3 11¾ Jan 23 15 Oct 30 34⅙ Jun 5 25 Oct 30 34⅙ Jun 11 33 Oct 31 33 Oct 31 15 Oct 30 34⅙ Jan 28 23 Oct 9 42⅓ Jun 28 23 Oct 9 42⅙ Jun 21 11¼ Sep 9 20⅙ Feb 16 30⅙ Oct 30 34⅙ Jan 28 23 Oct 9 42⅙ Jun 3 25 Oct 28 38⅙ Apr 22 23 Oct 9 42⅙ Jun 3 25 Oct 28 38⅙ Apr 22 21½ Sep 49 45⅙ May 13 103 Oct 3 115 Apr 3 115 Apr 3 116 Oct 30 34⅙ Apr 22 21½ Sep 49 45⅙ May 12 25 ¼ Oct 10 22⅙ Jun 12 25 ¼ Oct 10 22⅙ Jun 28 26 ¼ Oct 10 22⅙ Jun 28 27 0ct 9 46⅙ May 11 37 Oct 30 59⅙ May 28 16⅙ Oct 30 59⅙ May 29 16⅙ Oct 30 26⅙ July 22 17 Oct 51 119¼ May 27 17 Oct 51 119¼ May 27 18 Oct 10 12¼ Jun 13 7 Sep 20 15⅙ Jun 24 17 Sep 20 15⅙ Jun 25 18⅙ Oct 30 39¼ May 28 16₺ Sep 24 100 Apr 4 17 Oct 10 21¼ Jun 13 17 Sep 20 15⅙ Jun 29 18 Oct 10 12¼ Jun 14 18 Oct 30 39¼ May 28 105 Sep 26 110 May 15 15 Oct 9 8 60⅙ Jun 41 15 Oct 9 35⅙ Feb 16	24% Aug 35% Dec 11% Jan 28% Jun 66° Mar 81 Dec 29% Aug 52% Dec 16% Jan 25 Feb 14% Aug 22% Dec 52% Dec 56% Jan 55% Dec 35 Aug 42 Dec 12% May 29% Nov 18 Aug 35 Dec 12% May 29% Nov 18 Aug 35 Dec 12% Jan 63 Nov 19% Jan 30 Dec 47% Jan 63 Nov 19% Jan 30 Dec 12% Jan 25% Dec 13% Jan 25% Dec 17% Aug 28% Dec 13% Jan 25% Dec 17% Apr 34% Dec 24% July 40% Dec 24% July 40% Dec 24% July 40% Dec 24% July 40% Dec 33% Apr 45% Oct 36% Apr 55 Nov 5% Apr 10% July 40% Dec 24% July 40% Dec 24% July 40% Dec 23% Mar 35% Dec 106 July 112 Nov 17% Mar 37% Dec 47 Jan 80 Dec 10% July 112 Nov 12% Jan 25% Nov 12% Mar 19% Dec 37% Mar 52% Nov 12% Mar 20% Dec 100 Jan 128 Nov 12% Jan 25% Dec 106 July 112 Nov 21 Jan 35% Nov 12% Jan 27% Dec 105% July 110 Oct 13% Jan 20% Dec 105% July			
Saturday Oct. 26 .\$ per share	Monday Oct, 28 \$ per share	Tuesday Oct. 29 \$ per share	Wednesday Oct. 30 \$ per share	Thursday Oct. 31 \$ per share	Friday Nov. 1 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest Highest \$ per share \$ per share	Range for Previous Year 1945 Lowest Highest \$ per share \$ per share			
*31½ 32 *54½ 56 3½ 3% 6% 6% 25% 25% 14 14 *116 120 *43% 45 12% 13 59 61 12½ 12½ 12 56 56 *119½ 12½ 12½ 15¾ 16 37 37 *6% 7 35½ 35½ *152 155 For footne	31½ 31¾ 56 56 3¾ 3½ 6% 6% 6½ 25 25¼ 115½ 116 43½ 44 12½ 13 57 59 12¼ 12½ 55 57 119½ 119½ 44½ 45 15½ 16 6½ 6% 6½ 6% 6½ 6% 15½ 15½ 15½ 155 57	x30½ 30¾ x56 34 3½ 6¾ 6¾ 25 25 13¾ 13¾ 115¾ 115¾ 12½ 54½ 54½ 54½ 12⅓ 12¾ 12⅓ 12¾ 12⅓ 12¼ 12⅓ 15¾ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 36 6⅓ 6¼ 24½ 54½	30 \(\) 20\(\) 30 \(\) 20\(\) 6\(\) 5\(\) 3\(\) 4\(\) 3\(\) 4\(\) 3\(\) 4\(\) 3\(\) 4\(\) 3\(\) 4\(\) 3\(\) 4\(\) 3\(\) 4\(\) 13\(\) 4\(\) 13\(\) 4\(\) 13\(\) 4\(\) 13\(\) 4\(\) 12\(\) 6\(\) 5\(\) 5\(\) 5\(\) 5\(\) 5\(\) 5\(\) 5\(\) 5\(\) 12\(\) 4\(\) 12\(\) 4\(\) 12\(\) 4\(\) 12\(\) 4\(\) 12\(\) 4\(\) 12\(\) 4\(\) 12\(\) 4\(\) 3\(\) 4\(\) 4\(\) 14\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 6\(\) 3\(\) 3\(\) 4\(\) 4\(\) 15\(\	31¼ 31½ 57½ 58 33% 3% -67% 77¼ 14 14 14% 117 117 44¼ 44¼ 12% 152% 52¾ 523¼ 12½ 56 *121 122 44 45½ 14¼ 16% 34½ 35½ 66¼ 63¼ 34½ 35½ *66½ 66¾ 34½ 35½ *66½ 63½ 34¾ 35½ *61½ 157	3156 32½ *57 57 3½ 3% 7½ 7% 7% 7% 11½ 25 14 11½ 44 45 13% 13% 53½ 54½ 12½ 13% *55 57 123 125 47 48 16 17½ 36¼ 37 6% 7 36¼ 36% 153 436%	3,300 170 8,500 9,200 17,800 1,500 1,500 1,500 1,500 1,500 1,500 1,500 12,500 3,100 2,300 3,700 70	California Packing No par 5% preferred 55% p	3 Sep 3 7/2 Feb 16 6½ Oct 9 12% Jan 28 20% Oct 10 40% May 29 213 Sep 9 18 July 30 415 Oct 10 147 May 29 43 Cet 9 58 Jan 7 11% Oct 10 22% Feb 16 52 Oct 30 73% Abr 29 50 Oct 10 59½ May 21 112 Sep 23 137 May 23 39 Sep 11 61½ Jun 17 14% Oct 30 34 Jan 30 34½ Oct 30 60 Feb 4 6% Oct 30 10% Jan 2 33 Oct 30 55 Jun 13	51/4 Jan 10 Dec 35% Jan 48% Dec			

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	Saturday Oct. 26	Monday Oct. 28	LOW AND HIGH Tuesday Oct. 29	Wednesday Oct. 30	Thursday Oct. 31	Friday Nov. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sinc Lowest	e January 1 Highest	Range for 1 Year 1 Lowest	
	\$ per share 631/4 631/4 201/4 201/2	\$ per share 62 ³ / ₄ 63 20 20 ¹ / ₂	\$ per share 61% 62 19% 20%	\$ per share 59 60 19 20	\$ per share 60 61 1934 20%	\$ per share 61 62 20 ³ / ₄ 21 ¹ / ₄	Shares 4,800 23,200	Caterpillar TractorNo p		\$ per share 81½ May 27 235% Sep 2	\$ per share 47% Jan	\$ per share 71 No▼
	105¾ 105¾ *140 143 25% 26	*105¼ 106 140 140 25 25%	105½ 105½ 138 138 25¼ 25%	*105½ 106 138 138 24½ 25%	°105% 103 138 141 25% 26%	106 106 *141 143½ 26% 27¼	400 110 10,300	\$4.75 1st preferred No p. 7% 2nd preferred 1 Celotex Corp. No p. 5% preferred Central Aguirre Assoc. No p. Central Aguirre Assoc. No	oar 10+½ Sep 19 30 138 Oct 29 32 22½ Jan 3	109½ Jan 14 161½ Jan 3 38% Jun 3	104% May 127 Jan 14% Jan	110 Jun 159 Dec 251/4 Dec
	°201/4 205/8 227/8 227/8 91/4 91/2	20½ 20% 22¼ 22¾ 9 9%	20½ 21 22½ 225/8 8¾ 9¼	*20½ 21⅓ 21¾ 22½ 85⁄8 9¼	20% 20% 22 22 9% 9%	*20½ 20% 21¾ 22 9¾ 10⅓	700 6,400 9,900	5% preferred Central Aguirre AssocNo r Central Foundry Co Central Hudson G & E Corp.No r	.20 20 Sep 10 par 20 Sep 9 _1 8 % Oct 10	23 July 10 29 Jan 15 17 ³ / ₄ Apr 22	18½ Jan 20% Apr 4¼ Jan	21% Sep 31% Dec 11% Dec
	9% 10 *113 115 *97½ 99	10 101/8 *113 115 *971/2 981/2	9½ 9¾ 113 113 *97 98	9½ 9¾ 113 113 98 98	9% 10 113 113 *97 98 8% 91/4	10 10: 113½ 113½ *97 58 9½ 11½	3,800 110 200 1,800	Central Ill Lt 4½% preferred_1 Cent NY Pr Corp pfd 3.40% ser_1 Cent RR of New Jersey1	00 110% Jun 20 00 97½ Oct 8	13% Jan 24 116 Jan 29 102% July 31	11% Nov 109½ Jan	13% Nov 115% Feb
	*85/8 9 *30½ 32 *13 13½ 335/8 333/4	8½ 8¾ *30½ 32 13 13¼ 33½ 34	8½ 858 32 32½ 13 13 33¼ 33½	8½ 8½ 32 32 12½ 12½ 32½ 33	*30½ 33 *12¾ 13½ 33½ 34½	33 33 13¼ 13¼ 33% 34¾	600 700 3,800	Central Violeta Sugar Co	26¾ Sep 11 par 12½ Oct 4	23% Jan 17 42½ Feb 16 24 May 9 51¼ Jan 16	10% Apr 25 Mar 33 Jan	20 ¼ Jun 40 Nov 50 ½ Dec
	17 ³ / ₄ 18 ¹ / ₈ *24 ¹ / ₄ 25 ³ / ₄ 23 ¹ / ₂ 23 ¹ / ₂	16 ³ / ₄ 17 ⁵ / ₈ 24 24 23 ³ / ₄ 24 ¹ / ₂	16½ 17¼ 24 24 22¾ 23	15½ 17⅓ 24 24⅓ 22 22⅓	17 18 ¹ / ₄ °24 25 ½ 23 23 ½	18 18½ 25½ 26 24 24½	24,600 · 800 · 5,400	Chain Belt Co	1 14% Jan 3 lar 24 Oct 28 ar 22 Oct 30	25% July 1 43 Jan 31 25% Oct 15	7 Jan 21¼ Mar	16% Dec 33 Oct
	*109 112 15 15	*109 + 112 14½ 145%	*109 112 14½ 14½	*109 112 13¼ 13¾	*110 112 14 14%	112 112 14% 15%	3,000	\$4.50 preferred No 1 Checker Cab Mig 1	oar 105 Sep 30 .25 12½ Oct 10	114 Jan 17 32 Apr 9	108% Oct	112 Nov
	*21½ 22½ 50¾ 51⅓ 6¾ 6¾	*20½ 21½ 50¾ 51¾ *6¼ 65%	50% 51% 6% 6%	21¼ 21¼ 50 50¾ 6 6½ 11½ 11¾	*20 ³ 4 22 ¹ / ₂ 51 52 ³ / ₈ 6 ³ / ₈ 7 ¹ / ₈ 12 ¹ / ₂ 13	22 1/4 22 1/4 51 3/4 - 52 3/8 7 75/8 13 13 5/8	200. 15,100 13,100 4,600	Chesapeake Corp of Va	25 48% Oct 10	25½ May 20 66% Jun 17 18½ Jan 23	14% Jan 47% Mar 15½ Jan	22 Dec 58% - Oct 26 Jun
	$\begin{array}{cccc} 12\frac{1}{8} & 12\frac{1}{8} \\ 8 & 8\frac{1}{8} \\ *7\frac{1}{4} & 7\frac{5}{8} \\ *13\frac{1}{2} & 14 \end{array}$	12 12 18 7% 84 74 74 134 134	11½ 12¼ 7% 8⅓ 7¾ 7¾ 12% 14	11 1/8 11 3/4 7 3/8 7 7/8 6 5/8 7 3/4 12 5/8 14	756 81/4 71/4 73/4 14 143/6	8 8 8 9 1/4 14 3/8 15 3/4	21,600 3,000 3,900	Class A	1 7% Oct 10 50 5½ Oct 10 50 11¼ Oct 10	26 % Jan 28 14 ½ July 11 17 ¼ Jan 25 33 % Feb 16	6% Mar 5% Jan 24 Jan	12% Jun 12½ Jun 34¼ Jun
	*8½ 9 5 5 13 13½	8 ³ / ₈ 8 ⁵ / ₈ *4 ³ / ₄ 4 ⁷ / ₈ 12 ³ / ₄ 13 ³ / ₈	85% 834 45% 47% 125% 133%	7 % 8 % 4 ½ 4 3 ¼ 12 ½ 13	8½ 9½ 5 5¼ 13½ 14½	87/8 10 53/8 6 141/8 151/4	5,900 4,900 - 39,900	Class B	0ar 3% Oct 10 0ar 11½ Sep 19	15¾ July 10 11¼ July 8 238½ Jan 29	 24% Oct	33 Dec
	34% 34% 18½ 18½ *40½ 41½	33 35 18 18½ 41 41¾	33 34½ 17¾ 18½ 39½ 41¼	32 33% 16% 18% 39% 41	33 ³ / ₄ 36 ¹ / ₂ 18 19 ⁷ / ₈ 41 ¹ / ₂ 44 ¹ / ₄	35% 37% 19 20¼ 44½ 45%	14,600 12,200 8,900	Series A preferred	oar 15% Sep 19	82¾ Jan 28 43½ Jan 17 76% Feb 16	66½ Oct 25¼ Jan 54 Jan	74 Nov 49½ Jun 66 Dec
	19¼ 19¾ *45 50⅓ *58½ 60 *16 16½	18 19 19 1/2 *44 50 1/8 *58 1/2 60 *15 1/2 16 1/2	18½ 19 *44 50⅓ *58½ 60 16¼ 16⅓	18 18½ *44 50% *58½ 59 15¼ 15¼	19 20 *44 50 1/8 *56 1/2 59 16 16	20 20% *44 50% *58½ 59 16¼ 16¼	4,200	\$3 conv preferredNo	par 48 Oct 11	37¾ Jan 6 59½ Jan 11 67¾ Jan 17 25¼ Jan 2	19% Jan 49 Jan 54 Jan 15½ Jan	37½ Dec 59½ Oct 64 Dec 27 Dec
	*15¼ 17 *8¼ 8¾ *37 42	*151/4 163/4 83/8 81/2 *37 42	*16 17 8¼ 8¼ *37 42	15% 16 8 8% *37 42	16 16 8 ¹ / ₄ 8 ⁵ / ₈ *37 40	*163/8 17 81/4 83/8 *37 40	600 3,400	Chicago Yellow Cab	10 14 Oct 4 par 6% Apr 1 20 36 Sep 11	25 % July 11 15 Jan 8 53 May 8	16 Jan 4% Jan 29% Jan	15 Dec 48 Nov
	79 79¾ 27% 27¾ *107 111½	78 79¾ 27¾ 27⅓ *107 111⅓	77 79 27¼ 27¾ *107 110%	75¼ 78½ 26¾ 27⅓ *107 110⅓	78½ 83% 27¼ 27% *107 110%	82¾ 84½ 27½ 27% *107 110%	38,300 21,600	Chrysler Corp Cinn Gas & Elec common 8 Préferred	.50 21% Sep 19	141 Jan 30 27% Nov 1 114 Feb 1	91% Jan 	1401/4 Dec
	25 25 38¼ 38% *30¾ 31	24½ 25¾ 37½ 38 30 30¾	23 1/8 23 3/4 36 3/4 37 1/2 30 30 36	22½ 23⅓ 36⅓ 36¾ 29 30	23¼ 24 37 39¼ 29 29½	24 1/8 24 3/4 39 1/4 41 7/8 29 3/4 30 7/8	2,200 10,500 4,500	Cincinnati Milling Machine Co. C I T Financial CorpNo City Ice & FuelNo	par 36 % Oct 30	38½ July 9 58¼ Apr 9 44½ May 23	42½ Jan 20% Jan	58 Aug 30 Dec
Spirite Action	*1034 11 *92 94 181/2 181/2	10 ³ 4 10 ³ 4 *92 94 18 18 ⁵ 8	10½ 10% *92 94 18 18¼	10¼ 10¼ *92 94 17 17¾	10½ 10¾ *92 94 17½ 18¾	10¾ 11 94 94 18½ 19	2,300 80 7,600	City Investing Co	_5. 9½ Oct 9 100 92 Oct 11 _5 17 Oct 30	22 May 10 108½ Mar 5 38¼ May 11	98 Jan 9% Jan	105 Jun 25 Nov
7 × ×	*46% 48 *165 185 *95 105	46% 46% *165 185 *95 105	47½ 47½ *160 180 *95 105	47¼ 47¼ *160 180 *90 100	48 50 *160 180 *90 100	*49 50 *160 190 *90 105	- 700 : - <u></u>	Clark Equipment No. C C C & St Louis Ry Co	par 44½ Sep 10 100 178½ Sep 12 100 105 Jan 2	71 % Jan 18 205 Feb 27 108 Jan 8	49 Jan 170 Feb 89 Jan	72% Dec 205 Dec 105 May
Ì	*111½ 113 59½ 59½ *107½ 108½	*111½ 113 *59¼ 60 *107½ 108½	*111½ 113 60 60% 107 107½	*111½ 113 60 60½ *107¼ 108½	*111½ 113 61¼ 62¼ *107¼ 108½	113 113 62 65 *107½ 108½	1,800 100	Clev Graph Bronze Co (The)	1 52 Sep 10 100 106 Jun 25	113½ Jan 10 77 May 20 108½ Mar 5	109% Jan 44 Jan 106% Nov	115 Oct 68% Nov 110% Apr
	*101 102 *57 62 21 2114 33½ 33½	*101 102 *57 62 20% 21¼ 32½ 33½	*101 102 *57 62 20½ 21% 32 32¾	*101 102 *57 62 2014 211/2 31 32	*101 102 *57 62 21 22 32½ 33	*101% 102 *57 62 21% 22% 32¾ 32¾	18,000 2,200	Clev & Pitts RR C6 7% gtd. Special gtd 4% stock Climax Molybdenum No Clinton Industries Inc. Clust Peabody & Ca. No Preferred	_50 99% Jan 3 _50 56% Feb 19 par 20% Oct 30	106 Apr 18 62 July 9 44½ Feb 4 36½ May 21	93½ Jan 53½ Jan 34¼ Jan	100 Jun 59 Nov 41% Sep
100	441/2 441/2 163 168	44 44 44 44 44 44 44 44 44 44 44 44 44	43 ³ 4 43 ³ 4 *160 163	43 43 160 160	*155 160	*155 163	2,400 2,400 20			60% Jun 7 165 May 31	35% Jan 140 Apr	53½ Oct 155 Dec
	Saturday	Monday Oct. 28	LOW AND HIGH Tuesday Oct. 29	Wednesday	Thursday Oct. 31	Friday Nov. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sin	ce January 1 — Highest	Year	Previous 1945 Highest
	\$ per share *136 140 *63½ 64	\$ per share 134 135 64 64	\$ per share 135 136 1/2 63 1/2 63 1/2	\$ per share 1341/8 1351/2 *631/2 * 641/2	\$ per share 136 136 64½ 64½	\$ per share 145 147 *635% 64½	Shares 1,200 60		Par share	\$ per share 200 Feb 11 69½ May 20	\$ per share 130 May 59½ Deo	\$ per share 183 Oct 72 Nov
	*900 48¼ 48¼ *103 104½	*900 47½ 48 *103 104½	*900 - 46 47 103½ 104½	*900 * 44½ 46 *103 104½	*900 46½ 47½ *103 104½	*900	4,100	Coca-Cola International Corp No	par 421/4 Feb 26	60% July 11 110 Aug 20	31% Feb	49 Dec 106 Dec
	*385% 39½ 11 11¼ *16 16¼	40 40 10 ³ / ₄ 11 16 16 ¹ / ₈	39 39½ 10½ 11 16¾ 16¾	37 38 10½ 11¼ 15% 16%	37¼ 38½ 11¼ 12¼ 16¼ 16¾	41 41 12 12% 16% 17%	1,000 29,400 - 5,300	\$3.50 preferred No Collins & Aikman No Colo Fuel & Tron Corp No 5% cum conv preferred	20 15% Oct 30	63½ Jun 5 23¾ Jan 29	34% Jan 14 Nov	50% Dec
Ì	*15 16 14 ³ / ₄ 14 ³ / ₄ *14 ¹ / ₈ 15	*15 15% 14¾ 14¾ *13½ 15	13½ 14 *14½ 16 13½ 13½	14 14½ 13 14 12¼ 12¼ 28 29½	15 16 13¼ 16 14½ 14½	*16 16½ 16¼ 16½ *14 16	190 620 230	Colorado & Southern	100 13 Sep 19	41 Jan 18 39 Jan 14 38 Jan 14 47 Jan 29	28 Jan 28¼ Jan 25¾ Jan 31 Mar	50% Jun 46% Jun 46% Jun 50% Nov
	31 31 *30½ 31¼ 9½ 9¼ 35¼ 35¼	30½ 30½ 30½ 30½ 9 9¾ 35 35¾	29 30½ 30 30½ 9 9¼ *33½ 35¼	28 29½ 28 29½ 8¾ 9¼ 34¾ 34¾	29½ 30 29 29 9¼ 9¾ 35½ 36½	291/4 291/2 291/4 293/4 95/8 101/8 36 37	4,200 1,100 66,300 1,600	Class B	1.50 30 Sep 30 par 8½ Sep 24	47 Jan 28 14 Jan 24 48 Apr 22	31 Mar 4½ Jan 36 Nov	50 Nov 11½ Dec 41¾ Oct
	23½ 23½ *83% 85¼	23 23 ¼ 85 ¼ 85 ¼	23 23 84¾ 85⅓	*21 ³ / ₄ 23 *85 85 ¹ / ₄	22½ 23¼ 85½ 85½	23¾ 24 82¾ 85	3,900 400	Columbia Pictures comNo \$4,25 cum pfd w wNo	par 21% Oct 30 par 82 Sep 25	36¾ May 21 106¼ Apr 10	26 Dec	28 Dec /
	41 % 41 % 38 38 ¼ 109 ½ 109 ½ 21 ¼ 21 ½	401/4 411/8 37 381/2 *1091/2 110 203/4 211/6	39½ 40¼ 36½ 37 109 109½ 19% 21	39½ 41½ 36¼ 37¾ 110 110 19⅓ 20	41 1/4 42 1/4 38 40 1/2 109 1/2 110 20 1/2 21 1/2	42 1/8 42 3/4 1 40 1/8 41 109 110	9,800 9,800 800 21,400	Columbus & Southern Onio Elec. Commercial Credit. \$3.60 preferred. Commercial Solvents	_10 36 % Oct 30	50¼ Aug 12 59¾ Jun 6 123 July 15 32¼ May 13	39 Jan 110 Dec 1514 Aug	53 % Sep 116 ½ Dec 25 % Dec
	33% .3½ 123 123, 3134 31%	3 ¹ / ₄ 3 ¹ / ₂ 122 ¹ / ₈ 122 ¹ / ₂ 31 ¹ / ₄ 31 ¹ / ₈	31/4 33/6 1223/8 1221/2 303/4 311/2	31/8 33/8 121 1221/4 301/2 311/4	3½ 3% 122% 122%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	206,300 6,500 20,100	Commonwealth & Southern No. \$6 preferred series No. Commonwealth Edison Co. Conde Nast Pub Inc new No.	par 2% Jan 2	5% Jan 31 132 Feb 1 36% Jun 17	15¼ Aug	4¼ Nov 124¾ Dec 34¼ Nov
	14% 14½ 27 27 *34¼ 35¼	15 15 25¾ 26¾ 34¼ 34¼	14½ 14¾ 25 26 *34 35	13½ 14¼ 24¼ 25 33¾ 34	1434 15 % 25 2534 35 % 35 %	15 15 18 26 34 27 58 35 1/2 35 1/2	3,500 3,400 600			18½ Sep 6 40% May 13 55½ May 13	26¼ Mar 29½ Jan	39 % Oct 50 Nov
	6 6 26% 27 *106% 106%	5% 6% 26% 27 106% 106%	5% 6 26½ 27½ 106¾ 107	5½ 6 26% 27¼ 107 107	6 6¼ 27% 27% *106½ 107	6 1/4 6 3/8 27 5/8 28 1/8 106 1/2 106 3/4	6,300 24,100 800	Consolidated Cigar No Consol Coppermines Corp Consol Edison of N Y No \$5 preferred No Consolidated Grocers Corp 1.3	5 5 % Oct 10 par 24 % Oct 9 par 105 % Sep 4	10% Feb 6 36 Feb 6 109% Jan 28	3% Mar 24% Jan 106 Sep	7¼ Dec 34¼ Nov 109¼ May
	*21½ 21% *15 15½ 47 47 19½ 19%	21 21½ 15 15¼ 46¼ 47 19% 19%	21 21 ½ 15 1/8 15 1/8 46 46 18 3/4 19 3/4	20 ³ / ₄ 21 ¹ / ₂ 14 ³ / ₄ 15 44 ¹ / ₂ 45 ¹ / ₂ x17 ¹ / ₈ 18 ³ / ₈	21¼ 21¾ *14¾ 15½ 45 45¼ 18¼ 18%	21¾ 22 *15 15½ 45½ 46 18¼ 19½	3,800 1,800 5,100 16,600	Consolidated Grocers Corp	_15 . 42% Jan 18	25% July 12 23% Apr 20 60 May 27 33% Jan 17	11% July 31% Jan 17% Jan	22 Dec 45¼ Dec 35¼ Dec
	21 21¼ 19 19¼ *113 114¼	20 20 ³ / ₄ 19 ¹ / ₄ 19 ¹ / ₂ *113 114 ¹ / ₈	19¼ 20% 18¾ 19¼ 113 113	18¼ 19 18 19½ 113 113	20 22 19 19¼ *113¼ 114	22 22 ³ / ₄ 19 19 ³ / ₄ *113 ¹ / ₄ 114	5,700 3,000 270	Consol RR of Cuba 6% pfd Consol Retail Stores Inc Consumers Pow \$4.50 pfdNo	100 16½ Sep 24 1 18¾ Sep 24	47 Jan 8 32 Aug 26 115 ³ 4 Mar 15	17½ Aug 108¼ Jan	45 Dec 115 Feb
	41 41 18½ 18¾	40 41 18 18%	40 41 17 17%	39¾ 40¾ 16% 18	x41½ 41¾ 17 18½	41½ 43 1758 18¼	5,900 - 9,000	Container Corp of America	_20 35½ Sep 9 nar 125% Feb 26	54½ Apr 18 22 July 18	26½ Apr 8¼ Jan 93¾ July	40½ Nov 17% Dec 109½ Dec
	*104% 105% 36% 37% *105% 109 - 9½ 9½	*104% 105% 36¼ 37 109 109 *9 934	*104%(100% 35% 36½ *105% 109 9 9	*101% 105% - 35¼ 36¾ *105% 109 8% 8½	*1031/4 1055/6 371/4 383/4 *1057/6 109 *9 93/4	*103 ¹ / ₄ 104 ⁵ / ₈ 37 ⁷ / ₈ 39 ³ / ₈ *107 109	14,800	\$5.50 preferred No Continental Can Inc \$3.75 preferred No Continental Diamond Fibre	par 101 Sep 23 _20 33½ Sep 19 par 106½ Sep 24 _5 8% Oct 30	109 % Jan 10 53 % Jun 10 113 % Mar 29 18 % Feb 8	37½ Jan 106½ July 10% Apr	50 Sep 113 Dec 17½ Dec
	*46½ 47% 10¾ 10% 36 36	47% 47% 101/2 103/4 351/4 36%	46¼ 46% 10½ 10¾ 34¾ 35¼	46½ 46% 10¼ 10¾ 33% 35	461/4 461/4 103/4 113/4 35 36	9½ 9½ 47 47½ 11½ 11% 35% 38	700 2,500 15,800 10,300	Continental Diamond Fibre Continental Insurance Continental Motors Continental Oil of Del	_10 46¼ Oct 29 _1 10 Oct 10	63 Jan 18 24 Jan 29 4934 May 23	46 Jan 8¾ Jan 29% July	59¼ Oct 20 Dec 43 Nov
	16% 16¾ 15 15½	16 16½ 15 15	16 1/4 16 1/4 14 15	15% 16 14½ 14¾	16½ 16¾ 14% 15½	16¾ 17 15 15 *48½ 49	1,600 2,700	Continental Oil of Del Continental Steel Corp No	_14 15% Oct 10	30% Feb 1	16 Jan 47½ Feb	28¼ Dec 55¾ Nov
	48 48 48 48 48 48 48 48 48 48 48 48 48 4	*48 49 *13¾ 14¼ 54 54 13 13	*48 48½ 13% 13¾ *52½ 54 12% 13	48 48 12½ 13¾ *52½ 54 12¾ 13¼	*48 . 49 12 ³ / ₄ 13 ¹ / ₂ 50 50 - 13 ¹ / ₄ 13 ³ / ₄	13½ 13% *52½ 53¾	130 1,900 30	Cooper-Bessemer Corp No \$3 prior preferred No Copperweld Steel Co Conv pref 5% series	par 46½ Oct 9 5 12½ Oct 30 -50 50 Oct 31 1 12¾ Oct 9	23½ Feb 16	12½ Jan 49½ Jan 16% Aug	19½ Dec 53¾ Jun 26% Dec
	54% 55 27¼ 27¼ *104½ 105½	54 55% 26% 27% *104½ 105½	12 /8 13 54 /4 54 /4 26 /4 27 //2 *104 105 //2	12 13 14 54 4 54 4 25 1/2 26 1/2 105 1/2	13 14 13 14 54 15 12 26 14 27 104 1/2 105 1/2	13 % 14 54 % 55 27 4 28 4 105 105	3,500 970 5,900	Corn Exch Bank Trust Co	_20 52 Sep 11 _5 25½ Oct 30	67½ Jan 21 39% May 29 109% Aug 14	52% Mar 30 Jun 101% Aug	38½ Oct 108 Dec
	67½ 67½ 192 192	67 67½ 191 192	66 67¼ - 192½ 192½	65¾ 67½ 192 192½	67¾ 69 *192 193½	68% 69 193½ 193½	7,800 230	3½% preferred Corn Products Refining - Preferred	.100 190 Sep 24	70½ Aug 12 210¼ Mar 30	58¼ Jan 182½ Jan 6 Jan	71 Oct - 199 Dec
5 4 4 5	*8 814 *458 434 3378 3378 *10334 1041/2	8 8 8 4 4 4 4 5 6 4 1 2 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	8 8 4% 4% 32¼ 33 104½ 104½	7% 7% 4% 4½ 31 32% 104% 104%	81/4 81/4 41/2 47/8 331/4 36 1041/2 1041/2	8½ 8¾ 4¾ 5 35 36	2,600 12,200	Coty IncCoty Internat CorpCrane Co common334 % preferred(Then)	1 7% Oct 30 1 4% Oct 10 _25 31 Oct 30	14% Apr 10 7% Jan 29 49% Jun 17 110% Aug [8	3½ Jan 25¾ Jan 99% Aug	7% Dec 43% Dec 108% Dec
	*28 1/4 29 1/4 *26 28 35 1/4 35 1/2	29 % 29 % 26 26 35 ½ 35 ½	28 28 *24 25 34 35	*28 28 ½ *24 27 33 34 ¾	28½ 28½ *26½ 28 35¼ 36	*104 ¼ 104 ¾ 29 ¼ 29 ¼ 27 ½ 28 ¾ 37 37 ½	400 800 700 3,900			35¾ Jan 14 39¼ Feb 1 62 Jan 14	24 Jan 28% Mar 37 Jan	34% Dec 41 Jun 59% Dec
	*52¼ 52½ 28 28 *106% 106½	52½ 52½ 27% 28 106% 106%	*521/4 521/2 27 271/2 1063/8 1063/8	*52¼ 52% 26 27% 106 106½	52¼ 52¼ 27 28 106 106	*52 52% 28½ 28% 106½ 107	200 3,500 460	Crosley Corp (The) No Crown Cork & Seal No \$2 preferred No Crown Zellerbach Corp \$4.20 preferred No	par 48 Sep 20 5 25 Oct 9 par 103 Sep 19	54½ Feb 6 40¼ Apr 12 110% Feb 5	20% Jan 1064 Dev	53 Dec 30% Dec 112 Nov 124 Nov
	*116 118 For footnot	*116 118	*117 118	*117 118	*117 118	*117 - 118		\$4.20 preferred No. 84 2nd preferred No.	par 110 Sep 10	150 Apr 12	106 Oct	VON FOL

NEW YORK STOCK RECORD											*
Saturday Oct. 26	Monday Oct. 28 \$ per share	LOW AND HIGH Tuesday Oct. 29 \$ per share	Wednesday Oct. 30 \$ per share	Thursday Oct. 31 \$ per share	Friday Nov. 1 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Lowest	Highest	Range for Year I Lowest	Previous 1945 Highest
\$ per share *36¼ 36¾ *99½ 101 *24½ 26 21½ 21½	34 36¼ *99½ 100½ 26 27 20½ 21½	33% 35% *99½ 100% 25 25½ 20 20%	33 3/8 * 34 1/2 99 1/8 99 1/2 24 1/2 24 3/4 19 20 1/4	34½ 36 101 101 26 26 20½ 21	36 36% 101 101 *25% 27½ 21 21½	6,000 500 390 6,900		\$ per share 33% Oct 30 99 Sep 20 22 Oct 9 17% Oct 10	\$ per share 54% Feb 16 115½ July 9 46¼ Jan 8	35% Jan 87½ Jan 25 Aug	\$ per share 52½ Nov 111 Nov 42 Dec
*165 175 40½ 40½ *94¾ 97 *16% 17	*165 175 38 39 *95¼ 97 16% 16%	*165 175 38 40½ *95 97 16¾ 17½	*165 175 37 38 ³ / ₄ *95 97 16 ⁵ / ₈ 17	*165 175 39 40 97 97 1634 1634	*165 175 40 ³ / ₄ 41 ¹ / ₂ *95 98 17 ³ / ₈ 18 ¹ / ₂	4,500 200 1,500	Crucinic Steel of Amer	160 Jan 5 35 Oct 10 95 Oct 18 165 Oct 30	28% Jan 10 165 Jan 8 66 Jun 11 106 Mar 25 24½ July 8	16 Mar 145½ Jan 25% Jan 99½ Dec	29 Dec x150 Sep 51¼ Nov 102 Nov
*44 52 11% 1134 103 105 *701/4 711/2	*44 50 11% 11¾ *103 108 71 71	*44 50 11¼ 11% 105 108 69¼ 69¼	*43 49 10½ 11% 105 105 68% 69	47 47 11% 12½ 108 112 *68½ 70	48 48 12¼ 12¾ *110 115 *68 70	200 26,600 90 600	Cunningham Drug Stores Inc. 2.50 Curtis Pub Co (The) No par \$7 preferred No par Prior preferred No par	45 Sep 19 10¼ Sep 19 103 Oct 25 60 Sep 11	82 4 May 16 26 Jan 24 146 2 Feb 5 76% Apr 29	28 Jan 9 Mar 122½ Apr 59¼ Jan	56 Dec 24½ Oct 154 Oct 75½ Oct
5 % 5 78 18 % 18 58 *121 34 125 29 ½ 29 ½	55% 57% 18¼ 18% *121¾ 125 *29½ 30½	5% 5% 18 18½ 128 128 30 30¼	5½ 55% 17% 18 *123 135 28 29	5% 5% 18 18½ *128 133 29 30	57% 6 181/4 19 *128 133 293/4 301/4	19,800 7,000 10 3,200	\$7 preferred No par Prior preferred No par Curtiss-Wright 1 Class A 1 Cushman's Sons Inc 7% pfd 100 Cutler-Hammer Inc No par	5% Oct 10 17% Oct 30 128 Oct 29 26 Oct 10	12 % Feb 4 34 % Feb 2 145 July 18 45 May 20	5½ Aug 18¼ Jan 118 Sep 25% Apr	9 Nov 30% Oct 125 Oct 37% Dec
		Transmission in the					D				
*20¼ 21¾ *18½ 19½ 18¼ 18¼	*19¼ 21¾ 18½ 18½ 18¼ 18¾	20 20 *96% 98 18¼ 18½ 18¼ 18½	19¼ 19% 96¼ 96¼ 17½ 17¾ 17% 18½ 31 31¾	19¼ 20½ 97½ 97½ 18 18 17¾ 18½ 32 32%	20% 21% 97% 97% 18% 18% 18% 18% 32% 32%	1,800 150 500 2,400 12,900	Dana Corp1 Cum pfd 3¾ % series A100 Davega Stores Corp N Y5 Davison Chemical Corp (The)1 Dayton Power & Light Co (The)1	18 Sep 4 96¼ Oct 30 17½ Oct 30 175 Oct 30	29 July 15 97% Nov 1 34 May 13 31¼ May 23	27¼ Dec 16¼ Jan	28 Dec 28 Dec
31¾ 32 *111½ 113 18¾ 18¾ 41½ 41½ 38½ 385%	31¼ 32 *111½ 113 16% 18¾ 41½ 42 37¼ 38¼	31½ 32% 113 113 16¾ 17¼ 40 40½ 37 37½	*111½ 113 16½ 16¾ 39 39½ 35 36	*111½ 113 16¾ 17¾ 40½ 41¼ 36 37½	*111½ 113 17¾ 19 42 42¼ 37¼ 38	20 6,000 4,000 8,600	4½% preferred 100 Dayton Ruber Mfg Co 50c Decca Records Inc 1 Deere & Co No mer	28 Sep 23; 110 % Jun 6: 16 ½ Oct 30 39 Oct 30 34 Sep 19	36½July 31 113 Jan 7 34½ Apr 20 75¼ May 1 58½ Jun 3	108 1/2 Sep 33 Jan 39 % Mar	114 Dec 49¾ Nov 47½ May
*35¼ 36¼ 30½ 30¾ 7 7⅓ 24% 24%	*35 36 ³ / ₄ 30 30 ³ / ₄ 6 ⁷ / ₈ 7 24 24 ¹ / ₄	*35 36% 29½ 31 7 7½ 23¾ 23¾	34 ³ / ₄ 34 ³ / ₄ 29 ¹ / ₄ 30 ³ / ₄ 6 ⁵ / ₈ 7 ¹ / ₈ 23 ⁵ / ₈ 23 ³ / ₄	33¾ 34⅓ 31⅓ 34¾ 7¼ 7¾ 23% 24⁵%	35½ 35½ 35 36¾ 75% 8⅓ 24½ 245%	400 10,100 11,200 4,700	Delaware & Hudson	33¾ Oct 31 25¼ Sep 24 6¾ Oct 10 23 Oct 10	42¼ July 26 50½ Jan 29 16¼ Jan 16 28 Apr 17	34½ Aug 34¼ Jan 7% Mar 21 Jan	40½ Dec 57½ Jun 16% Jun 25½ Dec
*60½ 66 16½ 16½ 26¾ 27	*60½ 66 155% 16¾ 25% 26½	*60½ 66 15¾ 16 25½ 26 36 36¾	*60½ 66 15½ 15¾ 25 26¼ 36½ 36½	*60½ 66 15¾ 16½ 25½ 26½ 36½ 37	*60½ 66 16½ 17 26½ 26% 36¾ 37%	4,000 6,400	Detroit Hillsdale & S W RR Co. 100 De Vilbiss Co. 5 Devoe & Raynolds class A. 12.50 Diamond Match No par	60 Oct 10 15½ Oct 30 23½ Sep 24	77 Feb 25 24 Aug 13 39½May 9	67 Jan 25½ Dec	75 Sep 29½ Des
*44 47 18½ 18¾ 17½ 17% *105 105%	36 36% *44½ 47 16½ 17½ *18% 19 *105 105%	43½ 43½ 18% 18% 16½ 17 105 105	44½ 44½ 17¾ 18 16% 18 *104¾ 105%	44½ 45 18% 19 17% 18½ *104¾ 105%	*45 47 191/8 191/4 183/8 183/4 *1043/4 1055/8	1,900 45,500 100	6% partic preferred25 Diamond T Motor Car Co2	34½ Oct 9 42 Sep 23 16½ Oct 10 16¼ Oct 10 105 Oct 29	50½ Apr 4 50 Aug 26 34¼ Jan 14 30 July 10 109½ Feb 5	33 Aug 40½ Jan 16½ Jan 105 Jan	45% Nov 48 Nov 35 Dec
31½ 31½ *53 54 30½ 30½ 26¾ 26¾	31½ 31½ 525% 53 30 30 26 263%	32 32½ 52 52 29½ 29½ 25½ 26%	31 31 ³ 4 52 52 ¹ / ₂ 29 29 ¹ / ₄ 25 25 ³ / ₈	31 32 1/4 *52 52 1/2 *29 1/8 30 1/2 26 1/4 27 3/4	32¼ 33½ 52½ 53 29¾ 29¾ 27½ 28	1,800 390 700 6,900	5% preferred 100	30 1/4 Sep 24 48 1/2 Sep 16 29 Oct 11 x23 3/4 Sep 10	52 Apr 24 62¾ Jun 10 48 Mar 19 37% May 31	17½ Mar 47 Mar 18 Jan	50 Dec 56 Dec
17¼ 17½ 78 78¼ 160 160⅓ *113 117 -	18	18 18% 76½ 78 158% 158¼ *113¼ 115	175% 18¼ 74 78¼ 156½ 158½ *113¼ 117	17% 185% 76 78 159% 160 115 115 17% 19%	17½ 18 78½ 79¾ 160 166 *114 117 18½ 19½	19,600 5,500 2,600 100	\$4 preferred caries A No man	16½ Sep 19 74 Oct 30 143½ Feb 26 111¾ Oct 11	29¾ Feb 6 108% Mar 25 192 Jun 7 118 Jun 27	22¼ Jan 65 Mar 122% Jan 110½ Jan	29 % Nov 100 % Dec 167 % Dec 115 Oct
17¼ 17¼ *92½ 95 16⅓ 16⅓ *33½ 33¾ 170¼ 171	16% 17¼ 92½ 92¾ 16% 16⅓ 33½ 33½ 169¼ 170¼	17 17 *92½ 95 15 15½ 31¾ 31¾ 167 169½	17 17½ *92½ 95 15 15½ 30¼ 31½ 161 167½	*92½ 95 16 16 31 31 167½ 172	*93 95 17 17½ 31¾ 31¾ 174½ 177½	11,100 100 3,100 700 10,500	Dresser Industries	15% Oct 9 91 Oct 14 15 Oct 23 30 Jan 2 161 Oct 30	33% Jan 17 116 Apr 12 41½ May 10 58¾ May 28 227 Jun 13	27 Apr 111½ Dec 12 Mar 20¼ Aug 155 Jan	33% Jun 113 Dec 30½ Dec 34¼ Dec 192½ Oct
*126 127¼ *114 116 15½ 15½	*126 126 ³ / ₄ *114 116 15 15 ³ / ₄	125% 126 114 114 16 16%	126 126 *113½ 115½ 15½ 16¼	*126¼ 127 *113% 115½ 17 17½	126¼ 126¾ *113% 115½ 16¾ 16¾	600 20 2,500	\$4.50 preferred No par Duquesne Light 5% 1st ptd100 D W G Cigar Corp5	125 1/4 Sep 20 112 1/2 Oct 7 13 1/4 Sep 20	133 July 3	125% Jan 113 Oct	129 Feb 117 Mar
Saturday Oct. 26 \$ per share	Monday Oct. 28 \$ per share	LOW AND HIGH Tuesday Oct. 29 \$ per share	SALE PRICES Wednesday Oct. 30 \$ per share	Thursday Oct. 31 \$ peř share	Friday Nov. 1 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since Lowest \$ per share	January 1 Highest \$ per share	Range for Year Lowest \$ per share	
20½ 21½ 22½ 22¾ 40 40	20½ 21 21½ 22¼ 39 39¾	20 20	19½ 20⅓ 19⅙ 20⅙ 37⅙ 39	20	21 21½ 22½ 23% 42% 42%	5,100 31,400 1,600	Eagle-Picher Co10 Eastern Airlines Inc1 Eastern Stainless Steel Corp5	19 Sep 3 19% Oct 30 30¼ Jan 2	30% May 22 31% May 16 61 Jun 10	13 Jan 18¼ Jan	21% Dec 35% Nov
206½ 208 *190 196 *45¾ 46 28 28 *101 104	*205 208 *191 196 45¾ 45¾ 26¾ 27¼	205 205	200½ 204 *191 196 43 43½ 26 26¼ *101 101¾	208 208 *191 196 44 45½ 26 26½ 101¾ 101¾	212 212 *191 196 x45 ³ 4 48 26 27 *101 ¹ / ₈ 104	2,600 2,600 1,800 50	Eastman Kodak Co	200½ Oct 10 191 Jan 8 39 Oct 9 25 Oct 10	263 Apr 24 209 Aug 28 71 Feb 2 40% May 22	170 July 185 Jan 49 Jan	229 Dec 200 Jun 66 1/2 Oct
*101 104 20¼ 20¼ *111 113 *6¾ 7 56 56	*101 104 20 20½ 112½ 112½ 6¾ 6¾ 54 55¾	1934 1934 111 111 6% 6% 52 5334	18 ³ 4 19 ³ 4 *111 112 6 ⁵ 8 6 ⁷ 8 51 ¹ / ₂ 53	20 20 5/8 *110 112 65/8 63/4 52 531/4	20½ 20% 112 112 6% 7¼ 52¼ 53%	3,300 60 1,700 9,900	4½% preferred 100 Ekco Products Co 5 4½% preferred 100 Elastic Stop Nut Co 1 Electric Auto-Lite (The) 5	101 Oct 24 17½ Oct 9 107 Sep 18 65% Oct 30 50½ Oct 10	112 Aug 2 23% Sep 16 114 Feb 25 16% Jan 28 80½ Feb 5	104 Sep 106 Aug 8½ May 42% Jan	109½ Dec 112 Dec 13 Dec 71 Dec
14% 14% *38 39¼ 35% 3¾ 14¾ 15⅓	14¾ 14¾ 39 39 3½ 35% 14½ 15⅓	14¼ 14¾ 38 38 3½ 35% 14 14%	13 % 14 % 37 ½ 37 ½ 37 ½ 3 % 3 % 13 ½ 14 %	14½ 15 39 39 3¾ 3¾ 14¾ 16⅓	15% 15½ 38% 38% *3¾ 3% 15% 16%	5,400 800 8,600 37,300	Conv preferred w iNo par Elec & Mus Ind Am shares Electric Power & LightNo par	13½ Oct 10 345 Oct 9 3½ Oct 10 13% Oct 10	35¾ Apr 5 48¾ Jan 24 7½ Jan 24 29½ May 28	14 Jan 4% Aug 3% Jan	24¼ Dec 7¾ Dec 19% Dec
147 147 138 138 41 41 48¼ 48¼	146 148 136½ 138¼ 41 41 47 47¾	146 146½ 137½ 138¾ 40¾ 40¾ 45½ 45½	145 ¼ 146 135 135 40 ½ 41 ½ 44 ¾ 45	146 146½ 139 139¼ 42¼ 42¾ 45¼ 46%	147 149½ 138½ 139½ 42% 42% 47 47½	2,800 2,800 1,500 3,500	\$7 preferred No par \$6 preferred No par Electric Storage Battery No par El Paso Natural Gas 3	138 Sep 24 128 Sep 20 40 Oct 8 441/4 Sep 20	180½ May 2 167 July 10 56½ Jun 18 61¾ Jun 25	109 Jan 103 Jan 43½ Aug 34¼ Mar	158 Dec 146 Dec 55¼ Nov 48% Oct
12% 12% *19% 20% 19 19 *71 72%	12¾ 12% 19% 20% 18 18½ 71 71½	12 1/4 12 3/4 *19 19 1/2 18 1/4 18 1/2 70 1/8 70 1/2	12 12½ 19 19¾ 18½ 18½ 70 71	12 ³ / ₄ 13 ¹ / ₄ 18 ³ / ₄ 19 ¹ / ₈ 19 ¹ / ₄ 19 ¹ / ₂ 74 74	13 1/8 13 3/4 19 1/4 19 1/2 20 20 5/8 *71 71 1/8	6,000 2,500 1,700 700	Emerson Electric Mfg Co4 Emerson Radio & Phonograph5 Empire District Elec Co10 Endicott Johnson Corp504% preferred100	12 Oct 30 18 ³ 4 Oct 31 17 ³ 4 Oct 24 63 Oct 10	30% Feb 2 43% Mar 29 21½ Oct 17 102% May 28	21½ Aug 20¼ Mar 62 Mar	29½ Jan 27¼ Dec 81 Dec
*105 106½ 24½ 2458 105 105 *105 106½	*105 106½ 23% 24½ *104½ 105 105 105	*105 106½ 23½ 24⅓ 103¾ 104½ 105 106	*105 106½ 22¼ 23¾ 103 103 104¾ 105	*105 106½ 23¾ 25 *102½ 103 104¼ 105	105 105 25½ 26½ 103 103 104½ 105¾	20 17,200 130 650	Style preferredNo par	104 Sep 3 21 Oct 9 100 ¹ / ₄ Sep 12 102 Sep 20	111 Jan 24 41½ Apr 9 106½ Jan 15 110 Mar 8	103 Sep 16 Jan 100½ Jan 100% Sep	107¼ Dec 37 Dec 106 July 108 July
*109 110 *234 3 1078 11 *50 52 *93 98	109 109 2 ³ / ₄ 2 ³ / ₄ 10 ³ / ₂ 10 ³ / ₈ 51 51 ¹ / ₄ *93 98	110 110 2 ³ 4 2 ⁷ 8 10 ¹ / ₂ 11 ¹ / ₄ 50 50 ¹ / ₂ *93 98	110 110 2% 2% 10% 11 50 50 90 93	109 109 278 374 1078 12 5174 52 *92 95	108 1/4 108 3/4 3 1/8 3 1/4 11 3/4 12 1/2 52 3/8 52 3/8 90 1/2 95	140 5,900 28,300 1,200	\$6 preferredNo par !Equitable Office BldgNo par Erie RR commonNo par 5% pref series A100	105 May 1 2¼ Jun 28 9½ Oct 10 48 Oct 10 90 Oct 30	111½ Mar 6 5¾ Jan 30 23½ Jan 28 93 Jan 17 95 Jan 29	101 Sep 1 May 12½ Jan 68½ Jan 86 Jan	109 July 4¼ Nov 20½ Jun 86 Dec 92 Nov
*12 12½ *18½ 19½ 27¾ 28 39¾ 39¾	12 12 18 18 27½ 28¼ 39½ 39½	11½ 11% 17½ 17¾ 26¾ 27 38¼ 38¾	10½ 11¼ 16¼ 17 25 26½ 34¾ 38	115% 121/4 171/4 181/2 257% 27 39 40	12 12% 18% 19 26% 27% 39½ 40	3,300 2,800 15,600 4,200	Erie & Pitts RR Co	10 Oct 10 15¼ Oct 10 25 Oct 30 34¾ Oct 30	22½ Jan 14 33¾ Apr 16 58¾ Apr 26 63¼ Jan 15	11½ Jan 15½ Jan 42¼ Jan	20% Dec 28% Dec 52% Nov
*8 81/a	8 8	*7¼ 8½	*7¼ 8⅓	7½ 7%	8 8	400	Ex-Cell-O Corp3 Exchange Buffet Corp2.50	7 Oct 10	11% Jun 3	6 Jan	91/2 Dec
*52 53 25 25 ³ / ₄ 8 ⁵ / ₆ 9 22 ¹ / ₄ 22 ¹ / ₄	51 52 24½ 25¼ 8¾ 8¾ 22½ 22¾	50 50 24½ 24¾ 8½ 8¾ 22 22	49 50½ 23¾ 24% 8⅓ 8% 22 22	50½ 52½ 25 25 85% 87% 22% 22%	53½ 54½ 25 25¾ 9 9¾ •22 22¾	1,900 3,800 9,300	Fairbanks Morse & CoNo par Fajardo Sug Co of Pr Rico20 Farnsworth Televis'n & Rad Corp_1	49 Oct 30 21 1/8 Sep 24 8 Oct 10 20 Sep 4	88 May 21 36 ³ 4 Feb 5 19 ³ 4 Jan 9 26 ³ 6 Jan 10	42% Jan 25% Jan 12% Mar 17 Jan	65 Nov 36% Nov 20% Dec 26% Dec
*103½ 104½ *37 39 41 41 *11½ 12	*103½ 104½ *37 39 40 40½ 11¼ 11¼	*103½ 104½ *37 39 39¼ 39½ 11 11¼	104½ 104½ 37 37 38⅓ 39 10¾ 11½	103½ 103½ *36 39 38½ 40½ 11½ 11¾	104½ 104½ *36½ 38 *40 40½ 11% 12	1,600 40 100 2,400 2,500	Federal Light & Traction	100½ Sep 17 35 Oct 9 26 Feb 26 10¼ Oct 10	112½ Feb 13 54¾ Feb 7 43½ Jun 5 21¾ Jun 5	104 Mar 25¾ Jan 23¼ Jan 9% Jan	110 % Oct 42% Dec 32 % Nov 18 Dec
25 25 105½ 105½ 21% 21%	23% 24½ *104½ 106 21¼ 21¼	23½ 23% *104½ 106 21½ 21%	22% 23½ *104% 106 21 21%	24 24 % *104 % 106 21 22	24% 25% *104% 106 21% 22	10,700 10 2,000	Federated Dept Stores new com_* 41/4 % conv preferred100 Ferro Enamel Corp1	22% Oct 30 104 Sep 24 19½ Sep 24	34½ Aug 13 108 Feb 7 34% Mar 29	103 Jan 21¾ July	107% Apr 34% Nov.
51% 51% 61% 61% 105% 105% 55½ 55½ 18% 18%	50¼ 50¾ 60¼ 61 105% 106 54 54 18¾ 18¾	49 50 60 60¾ *105¾ 107 53½ 53% 18 18½	*49 49½ 57% 59% *106 107 53¾ 54 17½ 18	49½ 49½ x58½ 59 *106 107 53 54½ 18 185%	50 51¼ 58½ 59% *106 106¾ 53 55 18¾ 19	1,600 6,400 500 3,300	Fidel Phen Fire Ins N.Y. 10 Firestone Tire & Rubber 25 4½% preferred 100 First National Stores No par	49 Oct 29 56 Oct 10 105% Oct 26 53 Oct 31 17½ Oct 30	70 Feb 7 83½ Apr 6 109½ Jan 17 70½ Maq 29 28% July 1	50 Jan 53¼ Mar 105¾ Apr 42¼ Jan	70% Nov 110% Mar 60 Oct
28 1/8 28 3/8 107 107 *35 1/4 36 1/4 17 17	27½ 28¼ *107¼ 109 35⅓ 35⅓ 16% 17	26 ³ 4 27 ³ 6 *107 ¹ 4 109 *34 36 16 ³ 4 17	25½ 27½ *107¼ 109 *33½ 36¼ 16¾ 16%	26% 28% 109 109 *34 36¼ 16% 16%	28 % 29 % *108 110 36 ¼ 36 ¼ 16 ¾ 17 %	3,800 13,800 60 200 5,100	Firth (The) Carpet Co	25½ Oct 30 105 Sep 23 33½ Oct 11 16% Sep 11	46% Jun 5 115 Jan 18 57 Apr 18 20% Jun 7	23¼ Jan 107 July 41 Jan 16% Dec	38¾ Dec 111½ Nov 53 Oct 18% Dec
22 22½ 14 14 14¼ 14½ *78 79%	*21 22 *13 13 ³ / ₄ 14 ¹ / ₄ 14 ¹ / ₂ 78 78	*21 22 13% 13% 14% 14% 76% 78	22 22 12 12¾ 14¼ 15 75 77	23¾ 23¾ 13½ 14¼ 15 15½ 77½ 78¼	23 ³ / ₄ 23 ³ / ₄ 14 14 ⁷ / ₈ 15 ³ / ₄ 16 79 80	7,900 2,200	Florsheim Shoe class A new_No par Follanshee Steel Corp10 Food Fair Stores IncNo par Food Machinery Corp10	20% Oct 10 11% Jan 2 12% Oct 10 71 Sep 10	29 Jun 20 21¼ Feb 16 23% May 9 100 Apr 16	6¼ Mar 59½ Aug	13% Dec 80% Jun
21½ 21½ *26½ 26% *26 27 47¼ 47¼ *17% 18	20¼ 21¼ 26½ 26½ 25 25¼ 47 47 17⅓ 17⅓	19% 21 *26½ 26% 24¼ 25 47 47 17 17	19% 21½ *26½ 26% 24 24 47¼ 48 *16 17½	21% 22¼ *26½ 26% 24½ 24½ *48% 50 *16 17½	22¾ 23¾ *26½ 26% *25 26 50 51 *17⅓ 18	7,400 100 1,000 1,600	6% prior preferred 25 Francisco Sugar CoNo par Freeport Sulphur Co10	19% Oct 29 25½ Sep 11 20% Sep 20 45½ Sep 3	49½ Jan 17 28 Feb 9 35¾ Jan 28 61 Jun 3	25 Jan 25 Jan 14 Apr 34 Jan	44½ Dec 43½ Dec 27 Dec 51½ Nov
31% 31% *101% 102	31 31¼ 102 102 notes see page 23	30½ 31½ 102 102	29 ³ / ₄ 32 102 102	32 33½ 100 102	*17½ 18 32½ 33 *100½ 101	9,200 200 200	Froedert Grain & Malting Co Inc.1 Fruehauf Trailer Co common	1634 Sep 16 2934 Oct 30 99 Sep 23	27¾ May 13 48 Jun 18 112 July 1	35 Dec	36 Des

			CASE AND CONTRACTOR	(1 777 - 1877 - 1887	NEW	YORK	STOC	K RECORD			yan yangi me	
	Saturday Oct. 26 \$ per share	Monday . Oct. 28 \$ per share	Tuesday Oct. 29 \$ per share	Wednesday Oct. 30	Thursday Oct. 31 \$ per share	Friday Nov. 1 \$ per share	Sales for the Week Shares	STOCKS NEW YOUR STOCK EXCHANGE Pa	Lowest	January 1 Highest \$ per share	Lowest	Previous 1945 Highest \$ per share
	11¼ 11¼ 8 8¾ 19 19 % 10 % 11 16½ 18 ¼ 17% 17% 19 % 42¾ 44 15 % 16 90 107 1 15½ 15½ 15½	*11½ 11½ 7½ 8½ 19¾ 19¾ 10½ 10¾ *16½ 18½ -17 17½ 8½ 9½ 44 44 -15½ 15½ 90 100	11½ 11¼ 11¼ 77% 8 195% 195% 195% 195% 195% 195% 195% 195%	10% 111% 7% 8 *19 19% 10% 10½ 16½ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 15% 15% 15% 90 90 14% 15%	11 11½ 8 8¼ 1958 1958 1056 11 16½ 17 18 18 858 9¼ 43 44 15½ 155 90 90	11½ 12½ 8½ 8¾ 19¾ 19½ 10¾ 11 17 17 17% 18½ 9½ 9½ 3 15½ 16 90 100	3,300 10,700 700 3,100 500 1,600 11,500 1,600 6,100	Gabriel Co (The) common Gair Co Ino (Robert) 6% preferred 2 Galvin Mfg Corp Gardnen-Denver Co No po Gardnen-Denver Co 4½% conv preferred 5½% conv preferred	7 Oct 10 18% Sep 23 3 10% Oct 30 17 15% Sep 10 11 17 Sep 9 11 8% Oct 30 0 x41% Oct 30 5 15% Sep 19 0 78 Jan 8	15% May 28 11% Jan 29 21 Apr 2 224% Jun 5 26 Jan 15 29% Jan 29 17 May 29 67½ May 29 24 May 28 141% May 28	8½ Jan 4½ Jan 16 Jan 16 Jan 14¼ Apr 16¾ Mar 7½ Jan 51½ Nov	12¼ Dec 10¾ Des 19% Nov 29¾ Nov 28¾ Dec 14½ Dec 58 Dec
*11	05 108 ½ 51¼ 52¼ 11½ 11½ 11½ 11% 85 190 . 14 ½ 9 % 10 9 % 39 28 ¾ 29 ½ 58 163 36 ¼ 36 ¼ 44 ¼ 44 ¼ 44 ¼	*105 108 ½ 5034 51 1 11 ½ 1176 *185 190 14 14 956 10 77 77 ¼ 38 ½ 38 ½ 28 56 28 ¾ *158 163 35 76 36 ¾ 43 34 44 ¼ 43 ¾ 44 ¼	*105 108 ½ 50 50 108 ½ 50 50 11 % 11 % 185 190 13 ½ 14 934 10 76 77 38 ½ 38 ½ 28 % *155 163 35 35 % 43 ¼ 43 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14% 15%, *103 108½ 49 51 11¼ 11% 185 185 185 14 14½ 10¼ 17 76½ 77½ 38¼ 38¼ 28¼ 28¾ 163 163 35½ 37½ 43¾ 46	15% 15½ *103 107 51 52¼ 11% 11% *180 185 14½ 14¾ 10¾ 11 77½ 78 38¾ 39¾ 29¾ 29¾ *160 166 36% 37¾ 44½ 46	7,800 2,600 3,500 10 2,700 21,000 580 1,400 1,000 48,300 5,300	Gen Amer Investors. \$4.50 preferred 10 Gen. Amer Transportation Gen. Amer Transportation General Baking 80 preferred No po General Bronze Corp General Cable Corp No po 4% 1st preferred 10 4% conv 2nd preferred 5 General Cigar Inc. No po 7% preferred 16 General Electric Co No po General Foods Corp No po General Foods Co	5 48 Sep 11 10 % Sep 4 17 180 Oct 1 15 13 ½ Oct 1 17 8 ½ Sep 19 10 76 Oct 14 10 x35 ½ Sep 24 10 156 Oct 7	21¾ July 1 108 Jan 14 71½ Apr 22 14¼ Apr 6 200 Apr 29 28¼ Apr 27 16¾ Apr 9 90% Aug 5 47¾ Aug 12 40¾ Apr 15 182 Apr 8 52 Feb 8 56 Feb 6	12½ Jan 104¾ Apr 49 Jan 8¾ Jan 160¾ Jan 17¼ Jan 6 Mar 	24'4 Dec 109'4 Dec 61'4 Dec 14'6 Dec 185'6 Dec 27'6 Dec 15 Dec 15 Dec 172 May 49'6 Sep 56 Nov
*1 1	49½ 49½ 28 130 20 123 49¾ 50⅓ 28 128 16½ 17 24¼ 25¼ *3½ 3¾ 14½ 14¾	48% 48% *128 130 *120 122 49½ 50 128 128 16¼ 16% 23½ 24 3½ 3½ 14% 14%	48½ 49 *128 130 120 120 49 49% 127¼ 127¼ 16 16 23¼ 24½ 3% 3% 3% 14% 14¾	46 47½ 130 130 *120 122 47¾ 49½ *127 128 15¼ 15½ 22 23 3¼ 3¼ 3¼	47 47¼ *128 130 *120 122 49½ 51½ 127¼ 127¼ 15¾ 16¾ 23¾ 24½ 3¾ 3¾ 3¾	47 ³ / ₄ 48 130 130 1 *119 122 51 1/ ₄ 52 1/ ₄ 127 1/ ₄ 127 1/ ₂ 16 ³ / ₆ 17 25 26 3 ³ / ₄ 4 1/ ₂	2,700 110 100 69,100 900 4,800 4,700 3,700	General Mills commonNo pc 5.% preferred1 3.% conv preferred1 General Motors Corp1 \$5 preferredNo pc Gen Outdoor Adv common_No pc Gen Precision Equip CorpNo pc Gen Preblic Service1	## 42 Jun 17 100 12834 Sep 30 101 14 Sep 26 10 4734 Oct 30 ## 1251/2 Sep 12 ## 151/4 Oct 30 ## 22 Sep 19 10 27/6 Oct 10	54¾ Aug 8 135½ Jan 8 123 Jan 14 80¾ Feb 5 132 Feb 5 29 Apr 26 40½ Jan 14 7¾ Jan 15	43¼ Aug 127 Aug 114¾ Oct 62 Jan 125 May 10 Jan 22% Jan 1% Jan	52% Aug 134 Mar 123 Dec 77% Dec 130 Mar 23 Dec 36% Dec 7% Dec
•1 1 1 1	27½ 28 34 141 5½ 554 21½ 21½ 31½ 21½ 305½ 106¼ 35¾ 35¾ 25¾ 25¾ 05 105 38 38 07½ 107½ 96 99	28 28 28 41 54 65% 21 21% 21% 21% 21% 21% 21% 21% 21% 21%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 \(\) 14 \(\) 14 \(\) 25 \(27 \) \(\) 6 \(\) 137 \(\) 142 \(\) 4 \(\) 4 \(\) 5 \(21 \) \(\) 21 \(\) 29 \(\) 30 \(\) 108 \(\) 12 \(\) 12 \(\) 33 \(\) 25 \(\) 25 \(\) 25 \(\) 24 \(\) 25 \(\) 24 \(\) 25 \(\) 24 \(\) 25 \(\) 23 \(\) 33 \(\) 35 \(\) 27 \(\) 297 \(\) 101	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44,300 2,200 10 11,600 3,000 2,600 780 4,500 1,200 500 4,100 290 20	Gen Public Utilities Corp. Gen Railway Signal No po 6% preferred 10 Gen Realty & Utilities No po General Refractories No po General Shoe Corp. Gen Stele Cast \$6 preferred No po General Telephone Corp. 26 Time Instrument Corp. No po 44% preferred 10 General Tire & Rubber Co 44% preferred 10 334% preferred 10	rr 25 Oct 30 137 Oct 8 10c 434 Oct 9 117 2014 Oct 10 1.1 29 Jan 14 11 101 Oct 10 102 24 ½ Oct 30 105 Oct 36 10 102 ¼ Sep 19 102 14 \$2 pt 30 10 102 ¼ Sep 19	2334 May 21 48 May 31 150 Apr 12 1114 Feb 8 2642 Jun 10 47 Jun 10 132 July 10 4942 May 21 4674 Apr 17 111 Feb 4 60 Jun 14 118 Jan 9 10446 Sep 10	28% Jan 123 Feb 3% Jan 21 Jan 19 Jan 99 Mar 25% Mar 27½ Aug 105½ Nov 26 Jan 107 Jun	48¼ Dec 140 Oct 8½ Dec 34 Dec 31 Dec 133½ Dec 44¾ Nov 38¾ Dec 111 Mar 46 Dec 111½ Dec
*11 *11 *12 *10 *10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29% 29% 105% 105% 105% 105% 105% 105% 105% 105	29 ½ 30 *105 105 ¼ 33 ¼ 36 *102 104 36 ½ 37 ½ *54 ½ 57 ½ 6 6 6 ½ 118 ½ 118 ½ 10 6 4 ½ *103 105 52 ½ 53 *106 ½ 38 *106 ½ 38 *10	31¼ 32¾ 105¾ 105¾ 365% 38½ 102 104 37½ 238¾ *54½ 57½ 6% 6% *116 118¼ 31¾ 31¾ 64 66 *103½ 105 .555% 56½ *107 108 24 24	32½ 34 *105 105 38% 39¼ *102 104 39¼ 41¾ *54½ 57½ 6½ 6½ 118½ 118½ 32 33 65% 67 103½ 104 56½ 57% 107½ 25¼	16,300 100 18,100 7,800 2,700 60 3,500 7,900 300 19,100 2,200	Gillette Safety Razor No po \$5 conv preferred No po Gimbel Brothers. \$4.50 preferred No po Gildden Co (The) No po 4½% conv preferred 5 Goebel Brewing Co. Gold & Stock Telegraph Co. Goodall-Sanford Inc. 11 Goodrich Co (B F) com No po \$5 preferred No po \$5 preferred No po \$5 convertible preferred No po \$5 conve	rr 103 Jan 2 5 33 ¼ Oct 30 6r 100 Oct 10 10 36% Oct 30 0 54 Mar 4 1.1 6 Mar 25 10 118½ Oct 30 10 30 Sep 19 10 10 30 Sep 20 10 50 W Oct 10 10 10 W Sep 20 10 10 W Sep 20 10 10 W Sep 20 10 10 W Sep 30 10 W Sep	42¾ Apr 18 108 May 17 73½ May 19 106 Apr 13 56¼ Jan 4 59 May 10 8½ Jan 29 151¾ Jan 8 47¾ May 14 88½ Apr 3 107 Mar 6 77 Apr 10 113½ Jan 3 43 Fe b 18	13 % Mar 90 Mar 96 Sep 25 ¼ Jan 32 ¼ Jan 32 ¼ Jan 147 ¼ July 25 % Feb 53 July 102 Apr 48 July 107 ¼ May 12 ½ Mar	26¼ Dec 105½ Dec 39 Oct 57 May 7¾ Oct 165½ Jan 40 Nov 74½ Oct 105¼ Mar 63¾ Oct 115 Nov 19 Dec
*10	6 1/4 6 3/8 5 5/8 5 5/8 13 14 14 14 14 12 14 1/2 10 14 14 12 10 14 14 12 14 14 14 14 14 14 14 14 14 14 14 14 14	6¼ 6% °5% 5% 37 37 14 14% 30½ 31½ 105½ 105½ 18¼ 48¼ 45% 47 25 25¼ °157 163 55 55	6 6 6 1/4 5 1/8 5 1/8 5 1/8 5 1/8 5 1/8 5 1/8 5 1/4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5% 6¼ 5% 5% 36¼ 37¼ 13¼ 14¼ 30½ 30½ *104½ 105½ 18 18¼ 44 46¼ 25½ 25% *155 162 *55 59	6¼ 6% 5¾ 6 °37 37 ¾ 14½ 14¾ 30¼ 30½ 105 105 17¾ 18 46¼ 48¾ 25¼ 25½ 158 158 °55 59	6 ³ / ₄ 7 6 6 36 1/ ₄ 37 15 15 30 1/ ₄ 30 1/ ₂ 103 1/ ₂ 105 18 18 18 48 % 51 1/ ₄ 25 1/ ₂ 26 1/ ₂ 4158 160 *55 59	36,700 1,200 1,300 2,000 1,600 140 2,900 15,800 3,100 30	Graham-Palge Motors. Granby Consol M S & P. Grand Union Co	5 5% Oct 9 ar 30¼ Mar 4 ar 12½ Oct 9 5 29½ Sep 4 00 103 Sep 23 2r 16½ Feb 19 40½ Oct 10	16 Jan 30 12½ Jan 19 54½ May 10 27¼ Feb 8 40½ Jun 3 112 Feb 8 21 Feb 8 46 Jun 14 34¾ Jan 28 188½ Apr 17 79 Feb 5	5% Jan 4% Jan 18% Jan 14% Jan 25% Sep 105 Sep 14% Jan 46 Aug 28% Jan 161% Mar 64 Jan	"2% Aug 7% Nov 33% Dec 21% Dec 33% Dec 109% Nov 21% Dec 65% Dec 39% Nov 175 May 75 Oct
*10	68½ 69½ 35¾ 36¼ 36¾ 103 27½ 103 27½ 8½ 88½ 88 12 12 35¾ 37½ 63⅓ 64	69½ 69% 35¼ 36½ *102¾ 103 27¼ 27¾ 8 8 85 85 11½ 11½ 35½ 36 63½ 63½	69% 70 34½ 35¾ *102¾ 103 27% 28½ 8 8 86 86 11½ 11½ 11% 34½ 35½ 62 63¼	68 1/2 68 1/2 33 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	68 ¼ 69 ¼ 34 ¾ 36 ½ 102 ½ 103 28 ½ 30 8 8 8 ¼ 84 86 11 % 12 % 37 38 62 64	69½ 70½ 35½ 36¾ 103 103½ 30 30¾ 8½ 8½ 86 86 12¾ 13¼ 39% 40 63 63¼	3,300 18,500 130 10,100 1,400 170 19,900 2,400 11,900	Green (H L) Co Inc. Greyhound Corp (The) No pa 44% preferred 10 Grumman Aircraft Corp. Guantanamo Sugar common. \$5 conv preferred No pa Guif Mobile & Ohio RR. No pa 55 preferred No pa Guif Oil Corp. 2	11 65 Sep 10 17 30½ Feb 26 10 102½ Oct 19 1 26 Oct 10 1 6¼ Oct 9 17 84 Oct 22 17 9½ Sep 19	105 May 20 54½ May 28 111 Apr 5 52½ Apr 4 13¾ Jan 25 108 Jan 25 30¼ Jan 28 78½ Jan 28 78% Jan 28	52¼ Jan 22¾ Jan 104¼ Jan 28⅓ Jan 5¼ Mar 82 Oct 14¾ Mar 58 Jan 49½ Jan	86 Dec x35 Dec 108½ Mar 55½ Dec 12½ Dec 100 Dec 40½ Jun 82 Jun 61% Dec
	Saturday Oct. 26 \$ per share	Monday Oct. 28 \$ per share	LOW AND HIGH Tuesday Oct. 29 \$ per share	I SALE PRICES Wednesday Oct. 30 \$ per share	Thursday Oct. 31 \$ per share	Friday Nov. 1 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Pa: H	Range Since Lowest r \$ per share	January 1 Highest \$ per share	Range for Year I Lowest \$ per share	
*11 *12 *13 *13	35% 36% 1614 177 18% 1914 104 106 12 22 22 22 51 14 158 3734 3734 8812 894 678 31 31 31 3214	*36 36% 16% 16% 16% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 600 20 2,700 2,700 2,400 800 190 3,500 7,200 3,200	Hackensack Water 2 Hall Printing Co new Hamilton Watch Co No po 4% conv preferred 10 Hanna (M A) Co \$4.25 pfd. No po Harbison-Walk Refrac No po 6% preferred 10 Hart, Schaffner & Marx 1 Hat Corp of Amer class A 4½% preferred (modified) 10 Hayes Industries Inc Hayes Mig Corp Hazel-Atlas Glass Co 2	55 15 Oct 9 10 103 Oct 3 10 105½ Jan 16 10 105½ Jan 16 10 153 Sep 27 10 153 Sep 27 10 20 20 20 10 99 Sep 25 10 8% Oct 10 1 8% Oct 10 1 8% Oct 10 1 0 0ct 9	40 ½ May 13 24 Aug 1 26 ½ Jan 8 119 Apr 11 109 ½ Apr 13 34 ¾ May 28 170 Aug 21 60 ½ May 29 16% Jan 16 106 ½ Jan 24 20 % Apr 22 15 ½ Jan 24 34 ¾ Sep 18	33 Jan 20½ Jan 15¼ Jan 103½ Aug 105 Dec 18% Jan 185 Oct x30 Apr 7¾ Jan 98 Oct 9% Jan 6 Mar	39 Jun 43½ Nov 27% Dec 121 Dec 110¼ Jan 29½ Dec 155 Apr 43¼ Dec 14 Nov 104½ Dec 16¾ Dec 14 Dec
*11 *12 *12 *13 *13 *13 *13 *13 *13 *13 *13 *13 *13	05 106 64 % 65 72 178 18 ½ 1874 53 ¼ 53 ½ 32 133 ½ 81 ¼ 84 33 ½ 133 ½ 29 29 29 29 25 ½ 25 ½	31 31 106 106 64% 64% 8172 178 1894 1894 1894 132½ 132½ 132½ 22% 23 22% 23% 229 30½ 24½ 251/6	301½ 301½ *105½ 106 65 65 *172 178 18½ 18½ 531¼ 531¼ *132 134 *80 82 132 132 *22 23 29% 29½ *23½ 28 23% 24%	30 \(\) 30 \(\) 30 \(\) 6 105 \(\) 6 106 61 61 61 18 18 175 18 18 18 1 51 \(\) 53 \(\) 4 132 134 \(\) 2 29 29 29 \(\) 29 \(\) 2 29 29 \(\) 29 \(\) 2 23 \(\) 2 23 \(\) 2 23 \(\) 2 23 \(\) 23	31 31 *105 105 ½ 63 64 ½ *172 178 18 ½ 18 ½ 19 ¼ 52 ¼ 53 *131 ½ 131 ½ *78 83 *132 134 23 23 *29 ½ 30 24 27 23 23 33 6	*31½ 32 *104¼ 105% 64 64 *172 178 *19¼ 19¾ *53½ 54 *131½ 133½ *77 83 *132 134 *23½ 25 *30 30 *24 27	500 20 800 1,700 2,100 30 200 150 1,100 1,000	Hecht Co	00 103 Sep 16 55 61 Oct 30 00 176 Oct 23 27 17½ Oct 10 17 46½ Sep 10 00 130 Jan 28 27 76 Sep 11 27 127 Oct 11 25 22 Oct 30 10 29 Oct 9 1 21% Sep 11	-51 May 23 109 34 Mar 26 90 Jan 2 192 Aug 7 38 % Jan 9 72 ¼ Apr 17 139 Apr 3 106 May 2 146 ½ Jan 21 39 ½ May 13 x43 May 31 41 ½ Apr 6	201/2 Jan 1001/2 Oct 711/2 Apr 170 Jan 223/2 Jan 130 Feb 123 Feb 123 Feb 211/2 Aug 25 Jan 231/2 Jan	35 Dec 103¾ Dec 92¼ Nov 189 Aug 39¾ Dec
i	23 / 26 / 4 23 / 2	24 24 23 ½ 23 ½ 40 ¼ 41 ½ 13 ½ 13 ¾ *46 % 50 ½ *30 30 ½ *104 105 ½ *83 86	24 24 23½ 23¾ 39% 40% 13½ 13% *47 49 30 30¼ *104 105½ 83 83	*23 24 23 23 23 39% 40¼ 12½ 13½; *47 49½; 30 30 *104 105½ 82 82½ 14% 16	24 24 24 23 24 39 26 40 34 11 4 2 14 34 12 44 13 47 14 8 12 8 14 12 8		6,300 400 700 12,200 5,800 800 800 80 2,000	Holland Furnace (Del) new	_5 23 Oct 7 exp 22 Sep 11 50 34% Sep 19 ar 12½ Oct 30 50 47 Oct 31 ar 27 Sep 10 00 102 Sep 23 ar 78½ Sep 23 25 14% Oct 10	40 May 22 34 ¼ May 10 56 Jan 11 28 % Feb 6 52 ½ Apr 22 35 ½ Jun 26 11 ½ Jun 20 95 Apr 24	17 Jan 17½ Jan 42 Jan 16½ Jan 55½ Oct 25 Aug 102 Sep 66¾ Jan 12¾ Jan	26% Nov 35 Nov 60% Jun 25% Dec 63 Nov 29% Dec 109% July 87% Nov 23% Dec
	31% 32 *6 6¼ 14% 15% 34½ 35½ 15% 1578 31 31 6% 6¾	30 30 32 ¼ 4 33 5 % 5 78 *13 ½ 14 % 34 ½ 35 ¼ 15 15 ½ 30 ½ 31 6 % 6 % tes see page 230	30 30 30 31½ 32½ 55¼ 6 15 15 15 15 15 15 15 15 16 29¾ 30¼ 6¼ 6½ 11 11 11 11 11 11 11 11 11 11 11 11 11	29 30 30¾ 31½ 5½ 6½ *13 15 33½ 34½ 14½ 15 27½ 29¼ 6 6%	33 33½ 33½ 33½ 6½ 6½ 15 15 34¼ 34½ 15½ 16½ 29 30½ 6½ 6½ 6%	35 36 36 33 33 33 33 36 46 6 46 6 46 14 34 15 ½ 34 44 35 ¼ 16 ½ 16 ¼ 30 34 31 ¼ 6 % 7	3,100 2,900 3,600 200 4,000 14,700 5,700 10,700	Howard Stores Corp	1 24½ Oct 10 5 30¾ Oct 30 5 Oct 10 00 12 Oct 9 ar 33 Sep 19 14½ Oct 9 25½ Oct 10	47 July 19 60 ¼ Feb 5 12 % Jan 25 25 Jan 17 45 ½ May 17 34 ½ Mar 25 49 ½ Jun 3 10 % Jun 24	34% Jan 2 Jan 10 Jan 26% Aug 14% Jan 72% Jan	54 Dec 8½ Dec 23¼ Jun 36½ Dec 34 May

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				NEW	YORK	STOC	K RECORD				
Saturday Oct. 26 \$ per share	Monday Oct. 28 \$ per share	LOW AND HIGH Tuesday Oct, 29 \$ per share	SALE PRICES Wednesday Oct. 30 \$ per share	Thursday Oct. 31 \$ per share	Friday Nov. 1 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par		Highest	Range for I Year 1 Lowest \$ per share	
*37½ 39 21¾ 22¼ *43½ 44 *867 92 *17 17½ 7% 7% 27¼ 27¼ *12% 12% 41 41 *115½ 119 38½ 38½ 14% 14¾ *7½ 73% 37¼ 73% 37¼ 37½ *106½ 107½ 6¼ 6¼ 10½ 103%	*37% 38 21% 21% 43 43 *87 92 *16% 17½ 26 27 12% 12¼ 40 41 *116¼ 119 *179½ 182½ 37 38 14¼ 14% *7% 7% 37 37 37 37 38 14¼ 40 41 *10½ 107½ 6¼ 6¼ 10½ 10¾ 207 207 69 70¾	38 34 38 34 20 ½ 22 ¼ 42 42 42 87 90 16 ¼ 16 ½ 26 ½ 26 ½ 38 39 116 5% 118 ½ 179 ½ 182 ½ 36 3 37 14 ½ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 40 22 23¾ 43 45½ *87 90 17 17¼ 7% 77% 26 26½ 12½ 12¾ 39½ 40½ *115¼ 118 *115½ 118 *115½ 118 *115½ 132½ 36 37¼ 14⅓ 53 *106½ 107½ 6 6% 10¾ 11¾ 208 209 69 73 **181¾ 181¾	39¼ 40 23% 24% 46 46½ 90 90 18 18% 73% 8¼ 26 26¾ 41½ 42 12% 12% 12% 41½ 42 116½ 120 •179½ 182½ 37 38% •73% 73% •73% 73% •106½ 107½ 6½ 6½ 215% 12 215 215 72 72% 183 184 44	600 30,200 1,700 540 10,900 11,000 1,400 7,600 1,000 2,000 4,500 2,000 4,500 1,700 14,000 1,700 10,900 2,500 2,500 2,500 1,000	Idaho Power Co	18½ Oct 10 41 Oct 10 041 Oct 10 187 Sep 23 14¼ Oct 10 5¾ Oct 10 23 Sep 10 11½ Sep 20 136 Sep 4 116 Oct 10 0 168½ Mar 22 33½ Sep 19 13¼ Sep 19 13¼ Sep 19 13¼ Sep 19 13¼ Sep 19 1 7½ Sep 19 1 7½ Sep 19 1 10½ Oct 30 0 105 Aug 9 1 6 Oct 29 1 10⅓ Oct 30 1 66½ Oct 30 1 181¾ Oct 30 1 10⅓ Oct 30 1 10⅓ Oct 30 1 10⅓ Oct 30 1 181¾ Oct 30 1 10⅓ Oct 30 1 10⅙ Oct 30 1 10⅓ Oct 30 1 10⅓ Oct 30 1 118¼ Oct 30 1 10⅓ Oct 30 1 10⅙ Oct 30 1	44% Apr 23 45½ Jan 14 99½ Apr 16 37% Jan 28 16% Jan 28 16% Jan 28 36 May 20 22% Jan 18 54 Jun 3 151½ Jun 17 190 Aug 21 44% Jun 3 22½ Feb 6 11¾ May 3 59 May 28 112 May 23 112 May 23 112 May 23 114 May 23 115 May 23 116 May 23 117 May 23 118 May 23 119 Feb 16 100 Jun 6 102 Jun 13 202 Apr 11	29% Jan 19% Jan 47½ Jan 72¼ Jan 18% Jan 19½ Jan 166 Feb 11% Mar 8% Jan 104½ Jan 104¼ Jan 6% Mar 8% Mar 74½ Mar 178½ Jan	40% Dec 44 Dec 84 Dec 92 Dec 38 Jun 34½ Dec 174 Jun 19¼ Dec 174 Jun 19¼ Dec 174 Dec 112½ Dec 114% Dec 114% Dec 114% Dec 114% Dec 1153 Dec 193 Dec 150
*183½ 184½ *10 7½ 7½ 7½ 81 31¼ *92½ 94 *4½ *5 129¾ 30 137 139 44¼ 44¾ *102 104½ *12½ 13 *109 111 *53 58 38½ 38½ *44½ 46¾ *65 *17¼ 17¾ *26½ 27% 20¾ 20¾ *43¾ 46 *145 155	*183 ½ 184 ½ 7 7 7½ 30 31 *92 94 5½ 5½ 29½ 30 ½ 136 137 ½ 44 44¾ 102½ 103½ 125% 131 *109 111 *53 57 38 ½ 38¾ 45 45 *35 39 16 ½ 17½ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 27 27 *20½ 29 *43¾ 46 *145 155	6 % 2 10 4 2 2 3 4 4 3 4 4 5 4 4 5 4 1 2 5 5 4 1 2 5 5 4 1 2 5 5 4 1 2 5 5 1 2	6 % 7 29 91 1/2	7 7 3\(\) 30 30\(34 \) 80 1\(\) 30 30\(34 \) 80 1\(\) 92 5\(\) 4 5\(\) 4 29 29\(\) 8 136 139 44\(\) 45 102\(\) 212\(\) 4 13\(\) 4 107 109\(\) 2 22 2 46\(\) 2 48\(\) 2 35 38 16\(\) 6 17\(\) 4 17\(\) 6 17\(\) 6 17\(\) 2 22 22 433\(\) 4 46 149 155	7% 844 30 3034 91 91 5 538 2994 3076 *136 139 4412 4534 102 102 102 1314 1414 10912 10912 *51 55 40 4113 4712 4834 17% 1844 17% 1844 17% 1844 17% 28 28 28 23 23 4334 4334 149	10,900 6,800 300 2,500 150 32,600 1,000 2,500 80 1,200 5,400 86,700 6,600 1,500 700 300	Int Hydro-Elec Sys class A	6 6½ Oct 10 5 27 Sep 9 1 91 Nov 1 4 4½ Oct 9 1 133 Aug 1 5 38½ Sep 19 7 95% Oct 14 7 12 Oct 9 10 101½ Sep 11 7 52% Sep 18 7 36 Oct 10 5 38½ July 30 7 15 Oct 30 7 15 Oct 30 7 15 Oct 30 7 25½ Oct 30 7 25½ Oct 30 7 4 0 Mar 6	15½ Apr 22 45 Jun 3 101 Aug 27 11¾ Feb 5 42% Feb 5 148 Feb 6 53¼ Apr 16 113 Aug 14 26½ May 9 125 July 1 70½ July 1 70½ July 1 70½ July 1 31¾ Feb 2 31¼ Feb 2 31¼ Feb 2 31¾ Feb 2 31¼ Feb 2	2% Jan 17 Jan 17 Jan 18 Jan 28 Jan 29 Feb 19 Feb 19 Mar 79 Mar 41 July 39 Feb 	13¾ Nov 34¾ Dec 99 Nov 11½ Dec 39½ Dec 141 Dec 48¾ Dec 48¾ Dec 48¾ Dec 48¾ Dec 48¾ Dec 45¾ Dec 45¾ Dec 45¾ Dec 41¾ Dec
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$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	18 19% *116½ 118 22½ 22¾ 48½ 48½ 117 21 21 *112¾ 13 43½ 45 *41¾ 44 24¼ 24¾ *17% 18 *87½ 88½ 27% 28 99½ 100 38¾ 39 46 47¼ 48 49¾	18½ 18½ *116½ 118 ½ 21¾ 23¼ *16½ 16¾ 23¼ ½ 16½ 16¾ 20 20¼ 12½ 12¾ 43¾ 43¼ 43¾ *42 45 23 24¼ 16 16¾ 87½ 87½ 27¾ 100 100 39½ 39¾ 46½ 46½ 48⅓ 49¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 1/4 20 *116 1/2 118 *23 25 1/2 *49 1/2 51 1/4 *16 3/8 17 3/8 *21 1/2 21 1/2 *21 1/2 21 1/2 *43 1/4 45 3/8 *42 45 *23 24 1/2 *18 18 1/2 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *27 1/2 28 3/4 *28 1/4 *28 1/4 *29 1/2 *29 39 39 39 39 39 40 *47 1/4 48 48 *48 3/8 49 1/2	20 20 *116 ½ 118 24 ¾ 26 % 52 % 54 ¼ 17 % 17 % 21 ½ 21 ½ 13 ¼ 14 ¼ 45 ¼ 46 *22 4 24 % 18 18 18 ½ 29 30 91 ¼ 99 ¾ 39 ½ 40 47 ¼ 49 ¾	4,200	Kalamazoo Stove & Furn Kan City P & L pf ser B No pt Kansas City Southern No pt 4% non-cum preferred 10 Kayser (Julius) & Co Kelsey Hayes Wh'l conv cl A Class B Kennecott Copper No pt Keystone Steel & Wire Co No pt Kimberly-Clark Corp new No pt N	r 116½ Oct 24 r 18% Oct 10 0 45 Sep 19 5 15% Oct 18 1 19½ Sep 19 1 12½ Oct 30 r 21¾ Oct 30 0 26½ Oct 21 0 98½ Oct 21 0 33½ Sep 10 0 98½ Oct 21 0 33½ Sep 10	36 May 31 122½ Jan 3 40¼ Jun 11 67 Jun 10 26½ Feb 4 34½ Jan 29 30 Jan 9 60¼ APr 30 55 May 27 30¾ Aug 23 29 Jun 3 100 Aug 5 46 Jun 3 101 Sep 30 45½ May 32 65½ May 17 65½ May 22	20 Jan 117 Jan 13 Jan 34 Jan 22% Jan 18¼ Jan 35¼ Jan 22½ Mar 8% Jan 72½ May 28 Aug 26 Mar 35¾ July 37 Jan	31% Dec 124 Mar 31¼ Dec 67 Dec 67 Dec 35½ Dec 311 Dec 51 Dec 35 Nov 96½ Dec 40¼ Dec 40¼ Nov 149¼ Nov 50½ Oct
Saturday Oct. 26 \$ per share	Monday Oct. 28 \$ per share	LOW AND HIGH Tuesday Oct. 29 \$ per share	I SALE PRICES Wednesday Oct. 30 \$ per share	Thursday Oct. 31 \$ per share	Friday Nov. 1 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Po	Lowest	e January 1 Highest \$ per share	Range for Year Lowest \$ per share	Previous 1945 Highest \$ per share
6 6	5% 6 13½ 14½ 41 41 15½ 15½ *52 65 50% 51% 12¼ 12½ 42 42% 6% 6% 6% 2% 2% *25 38 19½ 19½ 19½ 7 7 44¼ 44¼ *24¼ 24¼ *32% 33% 89 89 90½ 91 *39 39½ 46 46 38 39¼ 24½ 24½ *107½ 109½ 22¼ 23¼ 26 27 70 71 21¾ 22 21½ 21½ 21½ 21½ *173 175½ *25% 26¼ *101½ 101½ *14	5% 6 13½ 13% 40½ 41 14 15 55 65 50% 50¾ 12¼ 12% 41 41½ 6% 7% 2% 2% 25% 28 19¼ 19½ 7 7 44 44¼ 26 26¼ 47 48½ 21% 22¼ 24 24½ 47 48½ 25% 25% 10½ 11 23 33 33¼ 88 99 91¼ 92½ 47 48¼ 26 26¼ 47 39½ 25% 25% 48 46¾ 48	5% 5% 5% 12 13½ 40 41½ 14 15 55 55 55 55 55 55 55 55 55 56 50 50 12 12½ 39½ 41 6½ 7½ 25% 24¼ 255 26 45¼ 46¾ 46¾ 10½ 11 *52 33¼ 46¾ 89 89 90 92 *191½ 192 39 39 45 46 ×43½ 43½ 25½ 26 69 69 ½ 21¾ 20½ 25% 26% 21¾ 225% 26% 21¾ 225% 26% 21¾ 225% 26% 21¾ 225% 26% 21¾ 225% 26% 21¾ 225% 26% 21¾ 21¾ 21¼ 21½ 21¼ 21½ 21¼ 21½ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 6 6% 13 ½ 13 % 43 ½ 43 ½ 15 ¾ 13 % 43 ½ 43 ½ 15 ¾ 65 52 ¼ 53 12 ½ 12 % 42 43 7½ 8 ½ 2 % 3 *25 * 38 *20 ½ 21 ¼ 7½ 46 ½ 46 ½ 46 ½ *33 ½ 24 26 ¾ 47 ½ 11 11 ¼ *33 33 ½ 92 * 39 93 95 191 ½ 193 1 39½ 39 ½ 49 ½ 39 ½ 49 ½ 26 ½ 44 ¼ 47 39 ½ 49 ½ 26 ¼ 47 ½ 21 ½ 47 ½ 21 ½ 47 ½ 21 ½ 47 ½ 21 ½ 22 ½ 21 ½ 23 ½ 22 ½ 24 ½ 26 ¼ 27 ½ 21 ½ 21 ½ 21 ½ 22 ¾ 21 ½ 22 ¼ 21 ½ 22 ¼ 21 ½ 22 ¼ 21 ½ 22 ¼ 21 ½ 22 ¼ 21 ½ 22 ¼ 21 ½ 22 ¼ 21 ½ 22 ¼ 21 ½ 21 ½ 22 ½ 21 ½ 21 ½ 22 ¼ 24 ½ 51 ¾ 24 ½ 51 ¾ 24 ½ 51 ¾ 24 ½ 102 ½ 21 ½ 17 ¾	18,100 4,000 1,800 3,300 1,500 8,100 1,300 2,400 1,400 2,400 5,500 8,400 600 2,400 3,800 3,800 4,100 2,200 9,100 2,4500 2,4500 2,4500 2,4500 2,7500 1,200 3,700 7,500 3,700 7,500 3,700 7,500 3,700 7,500 3,900 3,900	Laclede Gas Light Co La Consolid 6% p.id 75 Pesos Me Lambert Co (The) No p Lane Bryant No p 4½% preferred Lee Rubber & Tire Lehigh Coal & Navigation Co Lehigh Portland Cement Lehigh Valley RR Lehigh Valley RR Lehigh Valley RR Lehigh Valley Coal No p Non-cum preferred No p 50c non-cum 2nd pfd No p Lehman Corp (The) Lehn & Fink Prod Corp Lerner Stores Corp No p Libbey Owens Ford Glass No p Libby McNeill & Libby Life Savers Corp new Liggett & Myers Tobacco Series B Preferred Lily Tulip Eup Corp No p Liona Locomotive Wks No p Liona Locomotive Wks No p Lion Oil Refining Co No p Liockheed Aircraft Corp Loews Inc No p Long Star Cement Corp No p Louisville Gas & El A No p Louisville & Nashville Lowenstein (M) & Sons Inc 4½% cum pfd series A 1 Lukens Steel Co	x 12 Oct 30 x 38 Sep 19 xr 38 Sep 19 xr 38 Sep 19 xr 14 Oct 29 xr 55 Oct 30 55 Oct 30 55 Oct 30 55 A9 Sep 10 0 111/8 Sep 19 xr 2½ Oct 9 xr 2½ Oct 9 xr 2½ Oct 9 xr 19 Sep 20 xr 6% Oct 9 xr 19 Sep 20 xr 2½ Oct 10 xr 25 Oct 30 xr 25 Oct 30 xr 25 Oct 30 xr 25 Oct 30 xr 25 Oct 10 xr 27 Apr 27 xr 28 Apr 27 xr 38 Y Sep 30 0 187 Sep 24 xr 38 Y Sep 30 0 187 Sep 24 xr 38 Y Sep 30 0 187 Sep 24 xr 273/8 Peb 26 xr 223/6 Oct 10 xr 44 V Oct 10 xr 25 V Oct 30 xr 17 V Oct 10 0 20 V Sep 17 00 24 4 V Sep 11 00 24 4 V Sep 11 00 24 7 V Sep 24 17 37 Oct 20 xr 27 V Sep 30 1.1 21 V Oct 30 0 88 3 V Oct 31	9% Jan 24 14½ Oct 28 68 May 29 20% Sep 13 102¾ Apr 22 82 Apr 9 17¼ Jan 28 55¾ May 23 17¼ Jan 18 55¾ May 16 65 ¼ Jan 15 65 ¼ Jan 14 33 May 13 44½ May 14 74½ Jan 28 15¼ Apr 15 65 ¼ Jan 21 102 May 23 103¼ Jan 24 210½ Mar 29 55¾ Jan 21 102 May 23 103¼ Jan 29 120 Aug 7 43¼ Jan 18 120 Aug 7 43¼ Jan 19 120 Aug 7 120 Aug	4% Apr 31½ Jan 54½ Oct 47 Jan 12 Jan 29½ Jan 6½ Jan 2½ Mar 35% Jan 20½ Jan 17¼ Jan 51½ Jan 7¾ Jan 32 Dec 78 Jan 181 Jan 181 Jan 182 Jan 19½ Jan 19½ Jan 19½ Jan 19½ Jan 19½ Jan 19¼ Jan 19¼ Jan 19¼ Jan 19¼ Jan 15½ Ja	7% Dec 48 % Dec 63 % Dec 72 Oct 17% Dec 44 Dec 17 ½ Jun 5 % Dec 60 Dec 27 % Nov 35 % Dec 68 Nov 13 % Dec 101 % Oct 198 Dec 60 Dec 50 Dec 84 % Dec 60 Nov 42 % Dec 40 Nov 42 % Dec 36 % Dec 40 Nov 42 % Dec 37 % Dec 66 % Oct 32 % Dec 32 % De
33½ 33½ *155 158½ 46½ 46½ 42% *108 111½ 14 14½ 17 17½ 15% 15% For footnot	33 33 *155 158½ 45 46¾ 42 43 *108½ 111½ 14¾ 14¾ 17½ 18 14½ 15% es see page 2301	32½ 32½ *155 158½ 43% 44½ 41 42 *108½ 111½ 13½ 14 17 17½ 14½ 14¾	32% 32½ *155 158½ 38½ 43½ 40 41¼ *108½ 111½ 13% 13% 16¾ 17 14½ 14¾	33 33 *155 158½ 4234 44 41 43 *108½ 111½ 14 14 14 17 17½ 14½ 14½ 1456	34 34 *155 158½ 43½ 43¾ 43 44¼ *108½ 111½ 14 15 17¼ 18% 15¼ 15¼	1,100 5,000 6,200 5,500 5,700 2,100	MacAndrews & Forbes 6% preferred 11 Mack Trucks Inc No p Macy (R H) Co Inc No p 414% pfd series A 1 Madison Square Garden new No p Magma Copper Magnavox Co (The)	0 154 % Jan 5 17 38 ½ Oct 30 17 40 Oct 30 10 106 ¾ Oct 10 11 12 ½ Sep 18 16 ¼ Sep 20	42% May 31 160 Jun 13 76% Jan 30 65 May 28 111% Apr 12 17% July 11 30½ May 28 17% Sep 27	28% Jan 147 Jan 47% Jan 31% Jan 106% Jan 17 Mar	39 Dec 155 May 72 Dec 52 Dec 110½ Nov 25% Dec

	4,000			NEV	V YORK	STOC	K RECORD					*** *** *** *** *** *** *** *** *** **
Saturday Oct. 26 \$ per share	Monday Oct. 28 \$ per share	Tuesday Oct, 29	Wednesday Oct. 30	Thursday Oct, 51	Friday Nov. 1	Sales for the Week	STOCKS NEW AUGAS STOCK EXCHANGE			Highest e January 1	Range for Lowest Year	Highest 1945
*400 500 12 12 *14 14\forall 4\forall 2 28 28 3\forall 3\forall 4 7\forall 7\forall 4 *11\forall 6 \$11\forall 4 \$110\forall 4 \$110\forall 4 \$14 14 \$50 52 28 28 29 29 *198 206 51 51\forall 6	*400 500 11 11½ 13¾ 14 28¾ 29 3¾ 4 7½ 7¾ 12 12 32 33 *110¼ 111½ 35 35¾ 13¼ 14 *49¼ 51 *27 28½ 28⅓ 29 *198 206 50⅓ 51¼	\$ per shure \$400 500 11 11½ \$139% 14 28½ 28½ 37% 37% 7½ 75% 12 12 31¼ 32 \$110 111½ \$34¼ 35¾ 139% 14 49½ 49½ 28½ 28½ 28½ 28½ \$28½ 28½ \$198 206 50⅓ 51	\$ per share *395		\$ per share *395 500 11 11½ 14½ 29¾ 4 4 75, 7¾ 115, 11¾ 34½ 35½ 110 111 35½ 36¾ 14¾ 15½ 52½ 52½ 28 28 28 28¼ *198 206 52¾ 53¾	\$\$\frac{1}{3,900}\$ \$1,600\$ \$1,300\$ \$2,100\$ \$11,200\$ \$990\$ \$16,500\$ \$4,300\$ \$4,300\$ \$400\$ \$900\$ \$3,300\$ \$6,800\$	Mahoning Coal RR Co		\$ per share 520 Jun 10 8% Oct 10 12½ Oct 30 27 Oct 9 3½ Sep 19 7% Oct 10 11¼ Oct 10 31¼ Oct 30 109 Sep 11 31 Sep 4 12% Oct 9 48 Sep 9 27¼ Oct 7 24¾ Sep 20 195. Jan 8 48 40 40 Ct 30	\$ per share 526 Aug 15 1634 Apr 8 2644 Jan 14 4612 May 31. 8 Jan 28 1134 Feb 4 2038 Jan 23 57% Apr 24 11246 Mar 25 4514 Feb 2 30% Jun 5 75 Apr 18 4814 May 24 3836 May 29 204 Sep 18 70 May 10	\$ per share 425 Jun 7% May 14 Jan 24 Jan 3% Jan 7% Mar 15½ Apr 18¼ Jan 109 Sep 21¼ Jan² 40 Mar 27¼ Jan² 22¼ Aug 176¼ Jan³ 34¼ July	\$ per share 625 Oct 153% Nov 32½ Dec 33½ Dec 73% Dec 74% Dec 11½ Dec 18¾ Jan 42% Dec 111 Oct 465¾ Dec 24¾ Jun 63½ Dec 48% Nov 33½ Dec 195 May 53½ Dec
106 106 95¼ 95¼ 95¼ 10 10 10 445 48 114 115 44½ 44½ 26½ 26% 107% 107½ 32¾ 33½ 28 29	$ \begin{array}{c} *105 & 106 \\ *95 \ 1/4 & 96 \\ 9 \ 3/4 & 9 \ 4/4 \\ 47 \ 1/2 & 47 \ 1/2 \\ *114 & 115 \\ \hline 44 \ 1/4 & 44 \ 4/4 \\ 26 \ 6 & 26 \ 1/2 \\ 106 & 107 \\ 33 \ 1/2 & 33 \ 1/2 \\ 27 \ 4/2 & 28 \ 1/4 \\ \end{array} $	106 106 95% 95% 10 *45 48 *114 115 44% 44% 26½ 26½ 106 106 *32½ 33¼ *26½ 27½	106 106 96 96 9½ 9¾ *45 47½ 115 115 44¼ 45 25½ 26 105½ 105½ 31¾ 32½ 26 27	*106 107 *95½ 96 9¾ 10 *45 47½ *113½ 114½ 44½ 45 25 26½ *106 107¾ 33 33 27 29¼	95% 96 10% 10½ *46 47½ *113½ 114½ 45 46 26 27 *106 107% 33 33 29½ 30	80 90 -2,400 100 10 1,700 3,800 110 1,200 2,200	\$3.40 cum prid No Maytag Co. No \$3 preferred No \$6 1st cum preferred No McCall Corp McCrory Stores Corp 3½% conv preferred McGraw Electric Co. McGraw-Hill Pub Co. No	par o par o par o par 1 100 1	104 Sep .23 94 Oct 11, 914 Oct 25 451/8 Sep 19 111 Jun 18 42 Sep 19 25 Oct 31 1041/2 Sep 26 30 Sep 20 231/2 Sep 20	112½ May 13 96 Oct 4 17 Jun 5 55 May 31 118 Mar 6 71 Apr 23 43 May 27 122 Apr 9 46½ Apr 22 48½ Apr 22	104½ Sep 8% Jan 40% Jan 110 Aug 27% Jan 19% Jan 30% Jan 19% Jan	109½ Nov 16¾ Dec 55 Oct 114 Sep 55½ Dec 32¾ Dec 43 Nov 36 Dec
*481½ 49 *44½ 45½ *106 111 22 22 *231½ 24½ *203½ 21½ *105½ 107 *45½ 46½ 24 24½ 197½ *65 69 20½ 20½ *41½ 42½ *59½ 60 *103 104 *41½ 42½ *108 109	\$8¼ 49 44 45 *104 108 21½ 22¼ 23½ 23½ 20½ 20% *105½ 107 45 46¼ 24 24 19 20 66 66 20 20% *41½ 42 59¼ 59‰ *102 104 41 41½	48 48 48 44 40 106 1.10 20 ½ 21 % 23 ¼ 23 ¼ 20 ½ 106 107 ½ 46 47 23 ½ 24 ¼ 18 % 19 ¼ 20 ½ 19 ¼ 20 ½ 19 ¼ 20 ½ 19 ¼ 20 ½ 19 ¼ 20 ½ 41 41 ½ 58 58 58 ¾ 102 104 40 ¼ 41 ¼ 109 109	477 4734 4214 4414 *106 108 2034 2114 2314 2314 1915 10712 *106 10712 4316 4556 23 234 18 18 8 *65 66 1916 20 *4012 42 56 57 *102 104 40 4114 10834 10834	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47½ 47¾ 45 45¾ 106 106 22¾ 22¾ 24 25½ 22 22½ *106 107½ *46 107½ *5 65 5 65 20¼ 21¼ *42½ 43 58½ 59¼ 42 42½ *108 109	3,300 3,600 300 4,400 1,000 4,200 1,200 4,600 10,100 30 11,000 300 3,100 1,800	McKesson & Robbins Inc. \$4 preferred		44 Sep 19 41 Sep 9 103 Sep 12 20½ Oct 29 22½ Oct 10 18% Sep 10 33 Sep 19 43% Oct 30 20¼ Oct 8 18 Oct 30 62 Sep 10 19¼ Oct 30 36½ Sep 4 54 Sep 12 39% Oct 9 107 Sep 26	69 Jan 10 56 ½ Jun 3 108 % Mar 21 35 % Apr 4 35 % Apr 2 107 ½ Aug 26 57 ¼ Aug 13 36 ½ 56 p. 3 35 ½ Jun 10 32 ½ Jun 10 32 ½ Jun 10 32 ½ Apr 2 77 3 May 15 110 ¼ July 19 51 ½ Apr 2 113 ½ Apr 18	52 Jan 24 Apr 104 Sep 13½ Jan 17½ Jan 12% Mar 14½ Mar 54% Jan 33½ Mar 37 Jan 106½ May	70½ Dec 41% Dec 109¼ Nov 27 Dec 30% Dec 25 Dec
111½ 11½ 38 38½ *35 3854 *148 149 47½ 47% *11 11½ *55 *110½ 16 *47½ 48*4 9½ 9% *10½ 14½ 30% 30% 7 7% 222½ 23% *48 50 *13½ 14 30 30 30 46 46*4 124 124	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 11 11 11 11 11 11 11 11 11 11 11 11	10% 11 323% 34½ 324% 34¼ 140 110% 11¼ 52½ 53 *109 115 47 47 87 9% *104 1117% 29 30 6% 7¼ 205% 23 46 66 12½ 31 299 31 44¼ 47½ 123 123 65% 65%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12\% 12\% 35\% 36\% 36\% 36\% 36\% 142 142 142 12 12\% 55\ 113 113 148 48 9\% 102 110\% 20 31 7\% 48\% 26\% 48\% 20\% 31\% 48\% 48\% 24\% 26\% 48\% 20\% 31\% 48\% 48\% 48\% 48\% 48\% 48\% 48\% 48	2,800 6,800 2,500 2,100 6,300 2,200 2,200 1,000 8,800 100 28,000 19,300 4,100 200 8,900 3,100 200 200 200 200 200 200 200	Miami Copper Mid-Continent Petroleum Midland Steel Products	o par100	10¼ Oct 10 31¼ Feb 26 32¼ Cot 30 140 Oct 30 36¼ Oct 10 99¼ Oct 10 45 Oct 9 105½ Sep 26 40¼ Apr 30 8½ Oct 10 100 Sep 19 28 Sep 10 5¼ Oct 9 19 Oct 10 43¾ Oct 10 12½ Oct 30 29½2 Sep 24 43¼ Sep 10 111¼ Sep 10	18% Feb 16 45% May 15 62½ Jan 9 173 July 1 93 Feb 9 26% Mar 18 68% Apr 5 119% July 1 56% Aug 9 19% May 28 129 Mar 28 144 May 31 17% Jan 24 52 Jan 23 70 Apr 8 23% July 15 45 Apr 22 57% Aug 21 135½ Jun 17	7½ Jan 25¾ Aug 35 Jan 137 Jan 137 Jan 13 Aug 42¼ Mar 109¼ Jan 22¼ Jan 5½ Jan 16⅓ Jan 36 Jan	14% Nov 36 Dec 63½ Dec 160 Mar 75 Oct 26½ Oct
*66½ 67½ *22½ 23 *54 57 *42 44 17½ 17¾ 20½ 20½ 39 40 *16 17 *103¼ 105 15½ 15½ 34½ 34½ 34½ 111 111 *11¼ 11¾ *36 39 *53 59 Saturday	653/4 665/8 211/2 22 554 57 43 43 173/4 173/4 193/6 201/4 39 39 16 16 16 1/4 1051/2 151/2 151/2 151/2 111 111 113/6 113/6 ***38 41 **53 59 Monday	65 \\ 65'\ 66'\ 65'\ 65'\ 65'\ 65'\ 65'\	*64% 65% 20½ 21 *54 56 42% 42% 16½ 17½ 19 19½ *38½ 40 14% 16 *10¾ 104 15% 16 32% 33% *110½ 111 10½ 11 37 37 *50 56	*** 66¼ 67¼ 21½ 22½ **54 55½ *** 43¼ 44 17¾ 18½ 20 20 39 40 15¼ 17 102 104 16⅓ 16⅙ 33 33¼ ***110½ 111 11¼ 11½ 36 36 53 53 **Thursday	66½ 67½ *67 67¾ 22¾ 23¼ 55½ 55½ *2½ 6,2¼ 18¾ 19 21 21½ 39 40 17 17 103 104¾ 16½ 16¾ 33 33% *110½ 111 11½ 11% 37 37 *53 56	200 2,500 3,600 1,200 2,800 30 1,500 8,300 320 7,500	Montgomery Ward & Co No Receipts		64% Sep 10 20% Oct 10 50% Sep 19 42 Sep 19 42 Sep 30 15% Oct 10 19 Oct 30 34 Sep 18 14% Sep 19 102 Oct 31 13% Sep 102 23% Oct 30 108% Jun 27 9% Oct 10 36 Oct 14 53 Oct 29 Range Since	104 ¼ May 29 79 ¾ Aug 23 30 ¼ Aug 23 56 Jan 15 56 Jan 15 34 ¼ Jan 16 36 May 31 109 ¼ Feb 6 27 ¼ Aug 24 49 May 8 14 ¼ Jan 2 22 Jan 20 55 ½ Feb 15 70 Jun 11	47% Jan	
Oct. 26 \$ per share	Oct. 28 \$ per share	Oct. 29 \$ per share	Oct. 30 \$ per share	Oct. 31 \$ per share	Nov. 1 \$ per share	the Week Shares	EXCHANGE	Par	Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share
14 14 23 23 14 28 42 28 74 17 12 17 14 21 17 17 17 14 21 17 17 17 14 21 21 32 32 4 21 32 32 32 4 21 32 32 32 4 21 32 32 4 21 32 32 32 4 21 32 32 32 4 21 3	131½ 14 231½ 231½ 291½ 231½ 29 29 ½ 1634 18 11 111½ 1634 1736 22 22 29 ½ 297½ 185 190 23 233½ 1034 1034 3236 321½ 14½ 1536 28 ½ 29 17 1734 34 3434 18 18 18 22 222½ 231½ 231½ 18 18 18 12 221½ 231½ 18 18 18 12 221½ 231½ 18 18 18 12 221½ 231½ 18 18 191 18 18 8 22 222½ 133½ 29 188 191 154 154 8 8 22 222½ 133½ 27½ 27½ 27½ 27½ 27½ 21½ 13½ 20½ 20½ 20½ 20½ 20½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼	13	141/6 145/6 231/2 24 231/2 291/2 17 177/6 111/6 111/2 161/2 17 24 24 281/2 291/2 185 190 23 247/6 107/6 111/6 321/4 321/4 321/4 321/4 321/4 331/4 163/6 163/6 341/2 351/4 183/4 193/6 24 341/2 341/2 191/6 201/6 155 8 8 211/2 221/4 17/6 11/6 21/7 271/6 21/7 131/6 191/6 221/6 11/7 131/6 11	14% 15% 28% 28% 29% 18 19½ 29% 11% 12% 12% 17 18 24% 24% 11 11½ 24% 11 11½ 24% 11 11½ 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	26,100 580 2,300 7,800 8,700 3,700 1,100 6,700 3,400 9,400 4,000 4,000 4,000 15,600 310 8,400 900 15,600 310 8,400 40 1,200 3,500 4,200 4,200 2,500 3,500 4,200 1,5	Nash-Kelvinator Corp Nashville Chatt & St Louis National Acme Co. National Arlines Nat Automotive Fibres Inc National Avaition Corp National Battery Co. National Biscuit Co common To preferred Nat Bond & Share Corp Nat Cash Register Nat City Lines Inc National Can Corp Nat Cash Register Natonal Container National Condiner National Container National Cylinder Gas Co. Nat Dairy Products National Cylinder Gas Co. National Dept Stores new Natonal Dept Stores new Natonal Distillers Products new National Gybsum Co. \$4.50, conv preferred National Gybsum Co. \$4.50, conv preferred National Lead Co. 7%, preferred A 6% preferred B National Linen Service Corp ne Nat Mail & St'l Cast Co. National Supply Chotts National Supply (The), Pa \$2 conv preferred 4½% preferred National Supply (The), Pa \$2 conv preferred National Supply (The), Pa \$3 conv preferred National Tea Co. National Supply (The), Pa \$3 conv preferred National Tea Co. National Supply (The), Pa \$4 conv preferred National Tea Co.	1001111111	13 Oct 30 23 Oct 23 27 Sep 24 16 Oct 30 10 Sep 23 1554 Sep 10 2034 Oct 12 2556 Oct 10 934 Oct 10 313 Oct 30 24 Feb 26 15 Oct 9 30 Sep 3 17 Oct 30 21 % Oct 10 133 Sep 24 166 Oct 10 102 % Oct 10 102 % Oct 10 102 % Oct 10 102 % Oct 10 104 Sep 19 114 Aug 27 75 Sep 19 124 Oct 30 125 Oct 10 126 Oct 10 126 Oct 10 127 Oct 30 129 Oct 10 120 Oct 10	25 % Jan 15 52 ½ Jan 15 52 ½ Jan 15 52 ½ Jan 16 41 ¼ May 31 34 % Jan 2 20 % May 28 28 ¾ Jan 29 34 ¼ Apr 1 205 ¼ Apr 3 23 ¼ Feb 5 54 ½ Jan 29 24 ⅓ Aug 13 37 May 31 23 Aug 13 45 ¼ Apr 22 34 ¼ Jun 14 23 ¼ Gun 29 33 ¼ Jun 14 108 ½ Jan 29 47 ¼ Jun 14 108 ½ Jan 24 40 ¼ Apr 27 107 July 29 173 Apr 10 10 ¼ Aug 21 41 ⅙ Feb 4 40 ⅙ Apr 17 207 July 29 173 Apr 10 10 ¼ Aug 21 41 ⅙ Feb 4 10 ¼ Aug 17 2½ Sep 12 10 ½ July 1 38 Apr 26 32 Jan 28 32 Jan 29 106 ¼ Mar 2 42 ½ May 10 24 ½ May 10 24 ½ May 10 24 ½ Sep 26 32 ¾ Jan 30 22 Sep 26 109 ¼ Aug 29 43 ¼ May 24 41 ¼ May 24 41 ¼ May 24 41 ¼ May 24	15½ Jan 35% Jan 16¼ Mar 20¼ Jan 16¼ Mar 13½ Jan 23¼ Mar 181½ Oct 20½ Jan 13½ Jan 13½ Jan 13½ Jan 13½ Jan 13½ Jan 24½ Jan 24½ Jan 24½ Jan 24 Jan 177 Sep 152 Sep 21 Jan 253 Jan 26¾ July 102¼ Nov 10½ Jan 10¾ J	25% Dec 56 Nov 37% Dec 19% Nov 32% Dec 20% Nov 36% Dec 20% Dec
*109 % 112 % *32 % 34 % *32 % 32 % *95 % 97 *20 % 20 % *41 41 *15 % 15 % *30 31 *88 % 88 % *18 18 %	*105 105.½ *109 ½ 112.½ *30% 32.2½ *32% 33 *95½ 96.½ *20½ 20½ *15½ 15% *30½ 30% *30½ 30% *86½ 87½ *18 18% *tes see page 2301	*109 % 112 ½ 32 ½ 33 ½ 33 ½ 33 ½ 33 ½ 95 ¼ 96 ¼ 20 20 ½ 40 40 15 15 ½ 31 ½ 85 ½ 87 18 18 ¼	*105 ½ 106 *109 ½ 110 ½ 31 ½ 31½ 31 ½ 32 *94 ½ 96 ½ 20 21 39 39 14 ¼ 15 ½ 30 32 85 ½ 87 17 ½ 18 ½	*105 ½ 106 *109 ½ 111 ½ 31 ½ 32 ¼ 33 3 33 ¼ *94 % 96 ½ 20 % 21 % 33 ½ 41 15 % 16 % 33 35 88 93 17 ½ 18	105% 105% 105% 105% 101% 101% 111½ 33% 33% 34% 34% 94% 96½ 20% 21¼ 41% 43 16½ 171¼ 36 36% 93 96 18 19	4,400 5,800 50 4,200 1,900 67,500 4,100 4,000	3-4/6 preferred New Jersey Pr & Lt Co 4/6 pfd Newmont Mining Corp Newport Industries 4/4/6 preferred Newport News Ship & Dry Dock New York Air Brake No New York Central NY Chic & St Louis Co 6/6 preferred series A NY City Omnibus Corp No	100 l100 10 1 100 i1 o par o par 100 100	104 Sep 19 109 May 28 305% Oct 10 27 Sep 23 95½ Oct 29 19½ Oct 9 36½ Oct 10 26 Sep 19 79 Sep 24 18 Oct 17	110½ May 27 113 Oct 8 50 Apr 20 45 Jun 27 109½ Jun 19 34¾ Apr 5 69½ Jun 18 35¾ Jun 16 61¼ May 29 135 Jun 10 37¼ Feb 16	106 Oct, 105½ Jan 32 Aug. 18¾ Jan x16¼ Aug. 45 Mar 21¼ Jan 32 Jan 103½ Jan 28¾ Jan	109 Nov 110 Nov 47% Dec 88% Dec 27% Dec 58% Oct 35% Dec 75% Jun 148 Jun 39% Nov

	e de la representación de la r			NEW	YORK	STOC	K RECORD		alestinis to 1.3°
Saturday Oct, 26	Monday Oct. 28	LOW AND HIGH Tuesday Oct. 29	Wednesday Oct. 30	Thursday Oct. 31	Friday Nov. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest	Range for Previous Year 1945 Lowest Highest
\$ per share 19\% 19\% 19\% 106\% 106 \\ 106 \\ 112 \\ 113 \\ 119 \\ 119 \\ 129\% \\ 113\% 115 \\ 53\% 53\% 20\% 21 \\ 20\% 110 \\ 109\% 110 \\ 32 \\ 33	\$ per share 18% 19½ 106¼ 107 112½ 113 118½ 128 129¼ 113½ 113½ 128 129¼ 113½ 113½ 51% 52½ 20½ 21½ 109½ 109½ *32% 32%	\$ per share 18 % 19 ¼ 106% 107 ½ 112 113 ¼ 118 118 ½ 127 ½ 127 % 113 ½ 115 51 52 ½ 20 % 21 ¼ 109 ½ 110 32 % 32 %	\$ per share 18	\$ per share 18¾ 19¾ 106¾ 107¼ 113 113½ *118¾ 120 127¼ 128 *113½ 114 50¼ 52½ 21¾ 21¾ *110 112½ 32¾ 32¾	\$ per share 19% 20½ 106½ 107½ 113 113½ 118½ 118½ 127¾ 127¾ 113½ 114 53 54¾ 22 22% 110 112½ 32¼ 33	Shares 24,100 880 540 270 470 30 11,200 15,800 200 1,600	Par Pub Serv Corp of N J com_No par \$5 preferred	\$ per share 17½ Oct 10 103 Sep 10 115¾ Jan 10 108 Sep 25 126 Jan 2 114¾ Aug 9 139¼ May 10 119½ Jun 20 150 Jan 17 112½ July 25 117½ Feb 15 19¾ Feb 26 28¾ May 28 107 Oct 2 115½ Jun 13 30 Sep 20 38¾ Feb 4	\$ per share 17 Jan 27½ Nov 102% Feb 115% Dec 106½ Jan 126 Dec 110 Jan 138 Nov 121½ Jan x148½ Nov 123½ Oct 118 Jan 47½ Jan 65½ Oct 17 Jan 24½ Dec 106 May 112% Nov 23½ Jan 38 Nov
*221/4_ 231/4	231/4 231/4	23 23	22½ 22½	*22 231/4	*22½ 23½	400	Q Quaker State Oll Ref Corp10	19½ Feb 20 25¾ Aug 13	18% Jan 22% Dee
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Saturday Oct. 26 \$ per share	Monday Oct. 28 \$ per share	LOW AND HIGH Tuesday Oct. 29 \$ per share	I SALE PRICES Wednesday Oct. 30 \$ per share	Thursday Oct. 31 \$ per share	Friday Nov. 1 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest Highest \$ per share \$ per share.	Range for Previous Year 1945 Lowest Highest \$ per share \$ per share
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Saturday Oct. 26	Monday Oct. 28	LOW AND HIGH Tuesday Oct. 29	Wednesday Oct. 30	Thursday Oct. 31	Friday Nov. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest	Range for Previous Year 1945 Lowest Highest
* per share *40 42 *18 18 ½ 49½ 49½ *103 104¾ 14½ 14½ 27¼ 27¼ *11½ 21¾ *16¼ 16¼ 19¾ 20 *13½ 13½ *106½ 107½ 67½ 67½ *122 123 8½ 8½ 51 11¾ 11½ 19½ 20½ *105 107 *105 107 *41 43 *42% 43½ *16¼ 16¼ 17	\$ per share \$41	\$ per share 40 41 18 % 18 % 48 49 *103 104 % 14 44 15 % ×25 ½ 26 *21 % 16 16 % 19 20 % 13 % 13 ½ 106 ½ 106 ½ 67 67 % *122 122½ ×7 % 8 % 48 50 11 ¼ 11 % 19 19 % 103 109 40 ¼ 40 ½ 42 ½ 42 % *13 % 17	\$ per share *38 42 1734, 18 47 48 *103 10434 ×14½ 14½ 244 25¾ *21½ 2134 15½ 16½ 18½ 16½ 67½ 67½ 67½ 67½ 122% 122¾ 122% 122¾ 122% 122¾ 13½ 122¾ 106½ 106½ 106½ 106½ 11½ 120% 13¾ 106 120% 11½ 120% 13¾ 104 105½ 105½ 105¾ 11½ 105¾ 11½ 105¾ 11½ 105¾ 104 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾	\$ per share 40 40° 18½ 18¾ 48½ 50° 103 104¾ 11½ 25 25% 25 25% 21¼ 21¾ 16½ 16¾ 20 21 13¾ 14¼ 16½ 16¾ 1065% 107½ 122 122½ 8 8% 47 48½ 11¾ 12½ 19 20% 107¾ 110 42 43 42¼ 42¼ *15¼ 17 33¾ 34¾	\$ per share 42 ¼ 42 ½ 19 19 49 ½ 49 ½ 103 104 ¾ 155% 155¼ 26 26 ½ 21 ¼ 21 ¼ 17 17 ¼ 20 ¾ 21 ½ 1065% 1065% 67 *122 122 ½ 85% 85% 47 47 ½ 121¼ 127½ 20½ 21 ½ 121¼ 127½ 151½ 127½ 151½ 171½ 151½ 171½ 151½ 171½ 151½ 171½ 151½	Shares 700 1,100 4,200 8,200 8,300 26,300 6,500 1,800 27,500 1,27,500 1,400 7,000 1,400 1,400 700 400 6,400	Par Starrett Co (The) L S	\$ per share \$ per share 37 Sep 12 53½ Jun 14 16% Oct 9 26% Aug 26 41½ Jan 3 63 May 10 102¼ Oct 10 109½ Aug 15 13¼ Oct 10 26% May 31 24 Oct 30 39% May 13 21 Jan 8 23 Feb 13 14% Oct 10 23% Apr 17 18% Oct 30 38½ July 1 12% Oct 10 24¼ May 28 103% Sep 17 110 May 17 61½ Sep 26 78½ Jun 10 117 Apr 18 124½ Aug 13 7% Oct 10 14 May 28 42½ Sep 10 56½ Aug 12 10% Oct 10 32% May 29 102 Oct 10 36 May 24 36 Mar 5 55 May 29 102 Oct 10 36 May 24 38 Jan 21 55¼ Apr 18 13½ Sep 11 14 Aug 22 31 Sep 23 41½ Feb 5	\$ per share \$ per share \$ per share \$ 47 Dec \$ 47
32% 33¼ 28% 28% 28% 22% 22% 104¼ 104¼ 8% 8%	33 33 ½ 27% 28¼ 22½ 22¾ *104½ 105½ 8 8⅓	33½ 34 27½ 27% 21¾ 22½ 104½ 104½ 8 8¼	27¼ 27½ 21½ 22 *104½ 105 7¾ 8	28 28 ½ 21¼ 22 ⅓ 105 105 ½ 8 8 ½	28½ 28% 22½ 23 *105 106 8½ 9½	5,100 10,700 320 11,300	Swift International Ltd. Sylvania Elec Prod's Inc. No par \$4 preferred No par Symington Gould Corp	26 ³ 4 Sen 4 36 ³ 4 Jan 28 21 ³ 6 Oct 30 41 Feb 11 101 ³ 4 bep 26 109 ³ 2 Aug 20 7 ³ 2 Oct 10 16 ³ 6 Jan 28	31½ Mar 38% May 29 Apr 43½ Nov 7¼ Jan 13% Dec
*13 13¾ *73¼ 8¼ *15¾ 16 60 60¼ 11 11 50½ 50½ 50½ 51½ 50½ 24½ 24½ *16¾ 16¾ 15 15¾ 42½ 42½ *16¾ 16¾ 10¾ 10¼ 10¼ 10¼ 11¼ 11¼ *11¼ 11¼ *14¼ 15 *39¼ 39% *16½ 6½ *36 36½ *18½ 17½ 17¾ *10¼ *11¼ 11¼ 11¼ *11¼ 11¼ 11¼ *11¼ 11¼ 11¼ *11¼ 11¼ 11¼ *11¼ 11¼ 11¼ *11¼ 11¼ 11¼ *11¼ 11¼ 11¼ 11¼ *11¼ 11¼ 11¼ 11¼ *11¼ 11¼ 11¼ 11¼ 11¼ *11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼	13 13 13 13 13 1574 1574 1574 1574 1574 1574 11 15014 11 15014 151 151 151 151 151 151 151 151 151 1	13 13 13 13 14 16 16 16 16 16 17½ 58 14 16 16 17½ 58 11 1½ 15 1½ 15 1½ 15 1½ 15 1½ 15 1½ 15 15 1½ 15 15 1½ 15 15 15 15 15 15 15 15 15 15 15 15 15	12¾ 12¾ 7¾ 7¾ 15½ 16 57 58¼ 9¾ 10½ 50¼ 51 14¾ 40 40 42½ 14¼ 14¼ 14¼ 15 50½ 52 17⅓ 10 10% 48 50 10 10% 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	13 % 13 % 7% 7% 16 16 16 ½ 58 59 % 10 % 15 ½ 22 % 22 % 23 % 16 16 ½ 52 % 52 % 52 % 16 16 16 ½ 18 10 % 10 % 10 % 11 % 14 ¼ 14 ¼ 14 ¼ 10 % 16 6 6 ½ 36 36 18 ¼ 18 ¼ 10 % 10 % 11 % 11 % 11 % 12 % 10 % 11 % 11	*13½ 14 8 8¼ 16½ 16½ 59½ 60 11¾ 12 53 53¾ 23¾ 24 15½ 16; 45½ 16; 45½ 18 10¾ 11 50¼ 51 11¼ 12 14½ 14½ 43¾ 44 *103½ 105 6½ 6¾ *16½ 37½ 18¾ 19 *105¾ 11 11¼ 12 14½ 33¾ 44 *103½ 105 6¼ 6¾ *10¾ 11 11¼ 12 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 16¾ 19¼ 16¾	800 500 1,800 10,900 2,900 5,400 10,200 200 200 3,400 410 4,900 900 3,500 200 10,200 60 60 7,000 9,400 11,100 7,000 9,400 17,500 1,400 29,900	Talcott Inc (James) 9 Telautograph Corp 5 Tennessee Corp 5 Tennessee Corp 5 Texas Co (The) 25 Texas Gulf Producing 1 Texas Gulf Sulphur No par Texas Pacific Coal & Oil 10 Texas Pacific Coal & Oil 10 Texas Pacific Land Trust 1 Texas & Pacific Ry Co 100 Thatcher Glass Mfg Co 5 \$2.40 conv pfd No par The Fair No par The Fair No par Thermoid Co common 1 \$2½ div conv preferred 50 Third Avenue Transit Corp No par Thompson (J R) 25 Thompson Products com No par 4% preferred 100 Thompson-Starrett Co No par \$3.50 cum preferred No par Tide Water Associated Oil 10 \$3.75 preferred No par Timken Detroit Axle new 5 Timken Roller Bearing No par tTransamerica Corp 2 Transcont'l & West Air Inc 5 Transue & Williams Stl. No par Tri-Continental Corp 1	11¾ Jan 25 19¼ May 16 7¼ Sep 11 13 Jan 15 14¾ Sep 10 25% Jun 3 52 Feb 26 68¼ Aug 21 9½ Mar 4 18 July 11 46½ Sep 10 60¾ Jun 5 21 Oct 9 32% Jun 3 14⅙ Oct 30 26½ May 10 35 Sep 20 65 May 28 13¼ Sep 19 18 Sep 6 47 Sep 16 61¼ July 26 15 Sep 3 30¼ May 9 10 Sep 3 17% Feb 16 48 Oct 30 70 Feb 16 9½ Oct 9 20½ Jun 7 x14¼ Oct 30 21½ Jun 12 5⅓ Oct 10 13¾ Jan 29 32 Oct 8 69¾ Jun 18 102 Oct 25 112¾ Jun 12 5⅓ Oct 10 13¾ Jan 29 17¾ Oct 30 24¼ Apr 20 10½½ Oct 4 112 Feb 20 16¼ Oct 10 26¼ Jun 15 13¼ Oct 10 21⅓ May 10 38¼ Oct 3 66⅓ Jun 18 31¼ Oct 3 66⅓ Jun 18 31¼ Oct 3 66⅓ Jun 18 31¼ Oct 3 66⅓ Jun 19 24 Oct 3 66⅓ Jun 15 13⅓ Oct 10 33¼ Feb 7 5¾ Oct 10 33½ Feb 7	7% Jan 14 Dec 7% Jan 13% Dec 11% Jan 13% Dec 11% Jan 62 Dec 6% Jan 10% Dec 6% Jan 10% Dec 18% Aug 31% Nov 13% Jan 55% Nov 13% Jan 55% Nov 13% Jan 55% Nov 13% Jan 10% Dec 53% July 64% Dec 10% July 64% Dec 10% July 66% Nov 106% Oct 112% Nov 106% Jan 9% Dec 31 Jan 61% Jun 16% Jan 25 Dec 101 Sep 107% Nov 106% Jan 25 Dec 108% Jan 25 Dec 108% Jan 25 Dec 10% Jan 20% Dec 5 Jan 10% Dec 10% Dec 10% Jan 20% Dec 5 Jan 10% Dec 10% Jan 20% Dec 20% Jan 20% Jan 20% Dec 20% Jan 20% J
6½ 6% 109 109 109 165% 17½ 40% 17½ 50½ 50½ 50½ 133% 105% 12% 14 947 49½ 113 1334	6½ 6½ 110 110 16% 16% 39½ 41 *49½ 52 *103¾ 105% 13¼ 14 *47 48 13½ 13½	6½ 6¾ 110 110 16% 16¾ 39 40 *48 52 104¼ 104¼ 13 13¾ *47 48½ 13 13 13 13 13 13	*109¼ 110 165% 165% 37½ 39% *48 51 *103% 105% 13 13 *47 49 12½ 12%	110 110 16% 17 39½ 42¼ 50 50½ *103% 105% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	0.94 1 110 110 17 17 411/4 42 52 53 *1027/8 106 14 1/4 14 3/4 47 49 13 1/2 14 1/4	29,900 150 1,300 37,200 1,400 2,800 310 2,600	\$6 preferred	105 Sep 25 114 Mar 8 16 Sep 9 225 May 28 37 ½ Oct 30 63 ½ May 11 49 ¾ Jan 3 79 May 11 102 ½ Apr 23 106 ½ Jan 10 11 ½ Oct 10 24 Apr 30 44 Oct 9 71 ¼ Apr 30 12 ½ Oct 30 26 ½ Jan 29	103 Jan 112½ Dec 10¼ Mar 17 Dec 26½ Mar 45% Dec 34½ Mar 56 Dec 102 May 106½ Jan 9% Jan 16 Dec 42 Oct 52½ Dec 14½ Jan 25% Dec
Saturday Oct. 26 \$ per share	Monday Oct. 28 \$ per share	Tuesday Oct. 29 \$ per share	Wednesday Oct. 30 \$ per share	Thursday Oct. 31 \$ per share	Friday Nov. 1 \$ per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest Highest \$ per share \$ per share	Year 1945 Lowest Highest *\$ per share \$ per share
55 55 13¼ 13½ 27¼ 27¾ *93¼ 93½ *112½ 113½ *107¼ 112 *105½ 106½ 107½ 36½ 36½ 36½ 36½ *19½ 20 *106½ 107½ *36½ 36½ 36½ *19½ 20 *107½ 109 *24¾ 24½ *45 47 *66 69 *26 27 7¾ 7½ *81 84½ 3¾ 3¾ *5% 45¾ *10 11 *90 94 *14½ 14½ *37 37 37½ *14½ 12¾ *15½ 12½ *15½ 12½ *15½ 12½ *15½ 12½ *15½ 12½ *15½ 12½ *11½ *11½ 12½ *11½ *11½ 12½ *11½ *11½ *11½ *11½ *11½ *11½ *11½ *	51 53¼ *13½ 53½ *13½ 93½ 27½ 91½ 93½ *112½ 113½ *107¼ 112 *105¾ 106½ 21⅓ 21⅓ *107½ 107½ 36½ 36¾ *19½ 20¼ *107½ 107½ 23¼ 24¼ *4½ 46¾ *66 67 26 26 7 7 7½ *18 81 *3¾ 3¾ *66 67 *3 46 *46¼ *10 10	52 53 13½ 13½ 26½ 27¾ 90 91½ x112½ 112½ *106¼ 112 x105¾ 105¾ 21¾ 211% 21½ 21¾ 118¾ 21 107½ 107½ 21½ 36½ 36¾ 119 19¾ 107½ 107½ 24 45½ 45½ 266 66 66 26 26 46 26 26 47 70½ 38¾ 39¾ 26¾ 31¾ 31¾ 9½ 31¾ 31¾ 9½ 31¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¼ 13¾ 13¼ 11½	511½ 52 12¼ 13¾ 88¼ 92 112½ 113½ 110¼ 112 110¼ 112 100¼ 112 105¼ 105¾ 21 21 21¾ 181½ 122 107 108½ 21 21¾ 26 37 181½ 129½ 2107 108½ 22 23¾ 44 44¼ 25½ 26 66¼ 66¼ 25½ 26 66¾ 35% 80 80 31½ 35% 45½ 46½ 91 91 13½ 13½ 21 13¾ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 11½ 2	53¼ 54 13 13 26½ 28¼ 89 92 112½ 112½ 107¼ 112 21% 21% 21½ 21% 21½ 21% 21½ 21% 23½ 37½ 37½ 18% 20 23% 24% 24¼ 46 66 66½ 66 27 7¼ 7% 87 87 87 81 35½ 13% 35½ 37½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10	54 55 1314 1314 2778 2878 92 94 911212 11314 10579 10559 2139 2179 12674 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 128 10714 10814 10714 10814 10714 10814 10814 11914 10814 10814 11914 10814 10814 11914 10814 10814 11914 10814 10814 1194 10814 10814 1194 10814 10814 1194 10814 10814 1194 10814 10814 10814 1194 10814 10814 1194 10814 10814 1194 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 1081	2,700 2,000 14,100 10,600 20 40 4,100 5,600 20,000 20,000 21,500 20,000 21,500 20,000 21,500 22,000 21,900 400 22,200 60 27,700 1,300 22,200 60 2,700 1,300 21,600 22,200 4,600 23,800 25,600 3,900 4,600 3,800 25,3	United Aircart Conp. No par United Carbon Conv. No par United Carbon No par United Carbon No par United Carbon No par United Carbon No par Preferred \$3.70 series. No par United Organization of California. 25 Union Paelfic RR Co. 100 4% non-cum preferred. 100 Union Tank Car. No par United Air Cines Inc. 10 United Air Cines Inc. 10 United Biscuit Co. No par United Carbon Co. 10 United Carbon Co. 10 United Carbon Co. 10 United Electric Coal Cos. 5 United Electric Coal Cos. 5 United Engineering & Fdy . 5 United Engineering & Fdy . 5 United Fruit Co new. No par United Cas Improvement Co. 13½ United Merch & Mirs Inc new com 1 5% preferred. 100 United Rexall Drug Inc. 2.50 U S & Foreign Secur. No par 34.50 preferred. 100 United Rexall Drug Inc. 2.50 U S Freight Co. No par U S Gysum Co. 20 7% preferred. 100 U S Hoffman Mach Corp. 5 4¼% preferred. 100 U S Hoffman Mach Corp. 5 4¼% preferred. 100 U S Playing Card Co. 11 4½% preferred. 100 U S Playing Card Co. 10 U S Playing Card Co. 11 0 % non-cum pid series A 100 U S Robert Co. 10 % non-cum pid series A 100 U S Robert Co. 10 % non-cum preferred. 100 U S Tobacco Co. 10 % non-cum preferred. 100 U S Tobacco Co. 10 % non-cum preferred. 100 U S Tobacco Co. 10 % par United Stores \$4.20 non-c 25 United Stores \$4.20 non-c 26 pfd.5 & Conv preferred. No par United Wall Paper Inc. 22 4% cum conv pfd. 50 Universal Laboratories Inc. 1 Universal Laboratories Inc. 1	49 Sep 24 80% May 27 12¼ Oct 30 23% Apr 16 23 Jan 3 39 May 29 88 Sep 10 125 Apr 18 111 Jun 10 115½ Jan 27 106 Feb 25 111 Oct 1 105½ Oct 10 107½ Jun 28 21 Sep 4 29 May 11 110 Oct 10 168½ Feb 7 102½ Oct 10 107½ Jun 28 21 Sep 4 29 May 11 110 Oct 10 168½ Feb 7 102½ Oct 10 120¼ Mar 11 32 Sep 3 42½ Jan 9 18½ Oct 30 37¾ Jan 28 106 Sep 10 119 Jan 18 22 Oct 30 54¼ Jan 18 22 Oct 30 54¼ Jan 8 33¼ Feb 25 57¼ May 10 62 Sep 20 91½ Apr 23 23¼ Oct 14 40 May 1 6% Oct 9 17¼ Apr 12 80 Oct 30 89 Sep 5 3¼ Oct 10 7⅓ Jun 28 11½ Oct 10 12½ Feb 16 31½ Oct 30 16¼ Aug 13 11½ Mar 16 105½ Aug 23 13 Oct 1 21¾ Feb 16 35½ Oct 11 56 Jan 28 41½ Oct 10 55¾ Aug 26 18¾ Oct 30 12¼ Feb 16 35½ Oct 30 18¼ May 17 15½ Oct 30 12½ May 29 102 Oct 28 \$205 Sep 11 29% Sep 25 15¾ July 11 5½ Oct 30 18¼ May 17 15½ Oct 30 62 May 29 102 Oct 28 \$205 Sep 11 26 Feb 26 47¾ Apr 20 27 Sep 26 98½ Aug 22 37% Oct 30 62 May 29 102 Oct 28 \$205 Sep 11 26 Feb 26 47¾ Apr 20 27 Sep 26 98½ Aug 22 37% Oct 30 62 May 22 38% Sep 24 13¼ Jan 29 25 Sep 19 122 May 29 102 Oct 28 \$205 Sep 11 26 Feb 26 47¾ Apr 20 27 Sep 26 67½ May 25 155 Sep 28 44 Jan 29 155 Sep 28 44 Pr Eb 6 472 Sep 26 87½ Feb 7 165¼ Oct 10 97% Feb 6 144 Sep 11 166 Feb 16 20% Oct 30 93% Jan 18 4% Sep 9 95¼ Jan 18 7% Oct 10 20% Apr 10 105 Oct 7 128 Jan 24 7 Sep 3 311¼ July 23 17 Sep 9 99% Jan 14 48 Sep 9 95¼ Jan 12 44 Sep 10 166 Feb 16 20% Oct 30 29¾ Jan 12 41 Sep 10 54 July 25 19¼ Sep 24 37¼ Feb 6 144 Sep 11 166 Feb 16 20% Oct 30 29¾ Jan 12 41 Sep 10 54 July 25 19¼ Sep 29 34 Jan 29 11¼ July 23 11¼ July 22 11¼ Sep 19 80 Apr 22 11¼ July 22 11¼ Sep 19 80 Apr 22 11¼ July 23 11¼ July 24 11¼ July 25 11¼ Sep 19 99% Jan 14 11¼ July 23 11¼ Sep 19 99% Jan 14 11¼ July 23 11¼ Sep 19 99% Jan 14 11¼ July 23 11¼ Sep 19 99% Jan 14 11¼ Sep 19 99% Jan 14	58% Jan 77 Oct 78% Jan 102½ Dec 111% July 116 Jan 27% Dec 109% Jan 151 Nov 100% Jan 112½ Dec 29 Aug 45% Nov 25 Aug 38% Dec 31% Jan 62½ Dec 21½ Mar 40 Dec 66 Jan 62 Dec 26½ Feb 36 Dec 7% July 13 Dec 11% Jan 50% Nov 38% Jan 14% Jun 66 Jan 88½ Jun 100% May 17½ Dec 33% Jan 52% Dec 31% Jan 50% Nov 38% Jan 50% Nov 50% Jan 48% Jan 50% Dec 10% Jan 115 Dec 11% Jan 34% Nov 16% Apr 28 Nov 77 Jan 115 Dec 13% Jan 35% Dec 6% Mar 12% Dec 30% Mar 29 Dec 30% Mar 39 Dec 51% Jan 67 Nov 27% Jan 16% Dec 7% Jan 16% Dec 7% Jan 16% Dec 7% Jan 16% Dec 35% Jan 87% Dec 58% Jan 85% Dec 58% Jan 85% Dec 4% Jan 16% Dec 98% Jan 16% Dec 98% Jan 16% Dec 98% Jan 16% Dec 98% Jan 16% Dec 5%

	(1.43. 5° ± 1.34.37			NEV	V YORK	STOC	K RECORD	1 64			
Saturday Oct. 26	Monday Oct. 28	LOW AND HIGH Tuesday Oct. 29	I SALE PRICES Wednesday Oct. 30	Thursday Oct. 31	Friday Nov. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sine Lowest	ce January 1 Highest	Range for Year Lowest	Previous 1945 Highest
\$ per share 93 93 *198 205	\$ per share 93 94 *198 205	\$ per share 93 943/4 *198 203	*93 94 *198 203	*93 9434 *198 203	\$ ner share *93 95 *198 203	Shares 200	Par Universal Leaf Tob No par 8% preferred 100	\$ per share 92 % Sep 12 187 May 14	\$ per share 110½ Jan 10 200½ Apr 23	\$ per share 75¼ Jan 178 Mar	\$ per share 110 Dec 200 Nov
29½ 30 88 88	29 29½ *87½ 89	28¼ 29 88¾ 88¾	26 28 86½ 88	28 29 % 86 ½ 86 ½	29¾ 30¾ *86½ 86¾	5,500 330	Universal Pictures Co Inc1 41/4% preferred100	26 Oct 30 85 Sep 25	49% Jan 10 101 Apr 9	23¾ Aug	48½ Dec
191/2 191/2	19 191/4	19 191/4 (18½ 19%	18½ 20¼	201/4 21	3,600	V Vanadium Corp of AmNo par	18½ Oct 30	39 Feb 8		
16 1/4 16 1/4 16 1/4 19 19 19 1/8	16 16½ *38 39 18¼ 19	15½ 16 38 38 17¾ 19	15 1/8 15 1/8 36 34 37 1/2 17 18 3/4	15% 16¼ 37¼ 37¼ 18 18¾	17% 17% 39 739 18½ 18%	3,900 800 16,600	Van Norman Co	15 1/8 Oct 30 35 1/2 Oct 10 15 1/2 Sep 19	25¾ Apr 30 58½ Apr 24 26¼ Jun 17	21½ Jan 13 Mar 32 Jan 13% Apr	34% Dec 22% Lec 50% Nov 24% Dec
33 33 *85 94 *83 100	33 33 85 85 *83 100	31 33 *85 87 *85 100	30 31 *84 90 *84 95	*32 33 *84 90 *84 90 39½ 41	*31 32½ *88 95 *84 95 42¼ 42¼	1,400 1,000 7,000	Vick Chemical Co	30 Oct 30 83½ Oct 19 100 Sep 30	51½ Apr 30 113 May 28 115 Feb 15	86½ Mar 90½ Jan	104 Dec 103 Dec
*42 43 *99 101 *61/4 63/4 • *71 75	42½ 42% *100 101 6½ 6½ *71 73⅓	40 41½ 100½ 101½ 6% 6½ *71½ 72½	37¼ 40 *100¼ 103 5% 6½ 69 71	*100¼ 103 6½ 6½ 71 73½	*100¼ 103 6% 6% 73 74	3,100 1,400	3½% cum preferred100 Va-Carolina ChemicalNo par 6% div partic prefered100	36¼ Sep 12 100½ Oct 29 5% Oct 10 63½ Sep 20	53 May 28 108% Aug 23 12% Jan 29 99% July 10	24¼ Jan 3% Mar 59% Jan	45 1/4 Dec 8 1/2 Dec 81 Dec
120 120 *86 89½ 47½ 47½	*119½ 121 *86 89½ *46 47¾	*119 120½ *86 89½ 46¼ 46¼	*119½ 120½ *86 89½ 45½ 46	*120 120½ × *86 89½ *45 46	120 120 *87 90 46 4634	900	Va El & Pow \$5 pref100 Va Iron Coal & Coke 5% pfd100 Virginian Ry Co25	118¾ Jun 24 80 Jan 21 45½ Oct 30	123½ Apr 10 105 Apr 9 53 July 3	118 Sep 57 Jan 451/4 Jan	124 Nov 83 Dec 55 Nov
*37 ¹ / ₄ 38 ¹ / ₄ *34 35 ¹ / ₂ *140 145 *141 167	38¼ 38¼ 34 34 *140 145 *141 167	38 38 4 *33 4 35 ½ *140 145 *141 167	37½ 37½ 34 34 *135 140 *141 167	*37½ 38¼ x34 35 *135 140 *141 167	38¼ 38¼ *35½ 36¾ 140 140 *141 167	1,000 600 10	6% preferred 25 Visking Corp (The) class A 5 Vulcan Detinning Co 100 Preferred 100	37 Sep 24 33 Sep 24 130 Oct 10 171 Sep 19	45¼ Jan 30 52 Apr 29 170 Mar 29 178 May 11	36½ Jan 120 Mar 145 Mar	43 ½ Nov 165 Dec 173 Dec
	to the state of th		erinaria anglipilita	es arthur de processo de processo de processo de la companya de la companya de la companya de la companya de l La companya de la co	Applicated Military and Commission of the Commis		W	· V			2.13
*60½ 64½ 17½ 17½ 35 35⅓	631/8 631/8 171/2 171/2 341/8 35	*60½ 63⅓ 17% 17% 34½ 34¾	63 1/8 63 1/8 17 1/8 34 1/4 34 1/8	*63 68 17¼ 18 36 37	64 64 18 18 37¼ 37%	300 900 2,400	Wabash RR 4½% preferred100 Waldorf SystemNo-par Walgreen CoNo par	56 Sep 11 15½ Oct 10 34 Sep 3	86 Feb 21 23¾ Jun 14 54 Apr 29	64 Sep 13% Jan 30½ Jan	78 Nov 20 Dec 42 Dec
*106 107 28 28 10 101/2	*106 107 27 28 934 101/8	*106 107 26½ 27½ 9½ 9%	105 106 25¾ 26½ 9¼ 9%	105 105 26 ¹ / ₄ 27 10 10 ⁷ / ₈	105 105 27½ 28½ 10¾ 11⅓	100 24,600 12,600	4% preferred100 Walker (Hiram) G & W new No par Walworth CoNo par	105 Apr 12 25% Oct 30 9% Oct 30	111 Mar 26 29% Oct 24 20% Jun 7	105 Aug 8% Jan	110 1/2 Sep
$\begin{array}{cccc} 17 & 17 \\ 105 \frac{1}{2} & 105 \frac{1}{2} \\ 17 \frac{5}{8} & 17 \frac{7}{8} \\ 25 & 25 \end{array}$	16¾ 17¼ 105½ 106 17⅓ 17% 24 24½ •	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14¾ 16 *105 105½ 16¾ 17% 23¼ 23¼	16 16% *105 105½; 17% 18% 23½ 24½	16½ 17¼ 105½ 105½ 18¼ 18¾ *25½ 26	10,000 140 45,500 1,400	Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures new 5 Warren Fdy & Pipe No par	X11% Mar 15 100 Sep 24 16% Oct 30 23% Oct 30	18¾ July 19 107% Feb 20 23¾ Aug 29 50 Jan 16	8% Oct 91% Oct 29% Apr	16% Dec 105% Dec 50 Dec
*25¼ 25% 27 27 *21% 22	25 1/4 25 1/4 27 27 1/2 21 1/4 21 1/4	25 25 26¾ 27½ 20¾ 21	24 - 25 26 26 20½ 20½	25 25 *26 27 *211/4 22	25% 25% 27 27% 22 22	1,400 1,700 800	Warren Petroleum Corp	18½ Jan 24 26 Oct 30 20 Sep 10	30% Jun 14 35¼ Mar 14 34% Feb 10	14¾ Aug 24¼ Jan 20 Mar	21% Nov 32 Dec 33% Dec
24 24 37% 37% 10% 10%	23½ 24 36½ 37 10¾ 11¼	*23½ 24½ 36½ 36½ 10¼ 10¾	23 24 35½ 35½ 10 10¾	24% 26 35 35½ 10 10%	26 27 36 36 10% 10%	2,400 1,400 7,900	Wayne Rnitting Mills5 Wayne Pump Co1	20% Oct 10 31 Sep 20 9½ Sep 19	29½ Sep 5 47½ Jan 31 16¾ Apr 20	30% Jan 9 May	47½ Dec
*33½ 34½ *8658 88½ 34¾ 35¼	33½ 33% *86% 88½ 34 35	33½ 33¾ *865 88½ 33¼ 34¼	31% 33 86% 86% 30% 34	33½ 34½ *86% 87 32% 34	34¼ 36 87 87 34% 34½	2,500 200 10,100	Webster Tobacco Inc	31½ Sep 19 85½ Sep 30 29 Sep 10	43½ July 11 89¼ Aug 8 45 Apr 30	24 Jan 84½ Apr 23% Mar	38½ Nov 89½ Nov 37 Nov
111½ 111½ 118 118 *111½ 113¼ *114¼ 115	111 111 • 118 118 • 113¼ 113¼ • 114¼ 114½	111 111 117% 117% *111½ 113 114½ 114¼	*110½ 111½ 117 117½ 111½ 111½ *114¼ 114½	110½ 110¾ 116¼ 116¼ 109½ 110½ 114¼ 114¼	111 111 118 119 110 110 114½ 114%	120 270 120 130	West Penn Electric class A _No par 7% preferred100 6% preferred100 West Penn Power 4½ % pfd100	108 Sep 25 115½ Jan 4 106 Sep 13 113¾ Oct 8	119 Aug 1 122½ Feb 6 117½ Aug 7 119¾ May 16	100½ Jan 109¾ Jan 101 Jan 113¾ Sep	113¼ Nov 118½ Oct 112 Dec 118¾ Dec
401/4 401/4 *114 115 *135% 145%	40 40 *114 116 13½ 14¼	39¾ 40 *114 116 12¾ 13½	38½ 29¼ *113 116 12¼ 13¼	39¾ 40 113½ 113½ 13½ 14¼	40½ 40½ *113 115½ 13% 15%	2,100 10 5,600	West Va Pulp & Pap CoNo par 4½% preferred100 Western Air Lines Inc1	35¼ Feb 26 111¼ Sep 16 12¼ Oct 30	53¼ Jun 10 116¼ Apr 11 35 Jan 9	22% Mar 106 Jan 3 Dec	40 Dec 115 Dec
62 62 6 6 *13½ 16	62 62 534 6 *13½ 16	61 63 5 ³ / ₄ 6 ⁵ / ₈ *13 ¹ / ₂ 16	61 64 534 636 *14 16	65½ 65½ 6½ 6¾ 16 16	65 66 6¾ 6% *16 18	3,200 3,800 100	Western Auto Supply Co10 Western Maryland Ry100 4% non-cum 2nd preferred100	57 Jan 2 5½ Sep 19 14 Sep 12	90½ May 14 13¼ Jan 16 32¾ Jan 17	32¾ Jan 4% Jan 13¼ Feb	61 Dec 14% Jun 37% Jun
*33% 34% *78 80 19% 19%	33½ 33% 79 79 19 19%	30½ 33 78½ 79 18% 19¼	x31 33½ x77½ 77½ 18½ 18%	33 34¾ *77 80 19 21½	35 36 *78 81 21 21%	2,900 500 20,600	Western Pacific RR Co com_No par Preferred series A100 Western Union Teleg class A_No par	27 Sep 24 71 Oct 10 18 % Oct 30	56½ Jun 14 101 Apr 24 53% Jan 14	30½ Jan 64¼ Jan 43% Aug	57% July 92 Jun 56 Oct
*11 21½ 30¼ 305/8 24½ 24¼ *35¼ 36	11¼ 11¾ 30 30¼ 23¾ 24¾ 35¼ 35¼	*11 13 29 29¾ 23 23¾ 36½ 36½	*11 13 29 30 ³ 4 22 ⁵ 6 23 ⁵ 6 35 ⁷ 4 35 ⁷ 6	*12 13½ 30½ 31 23¾ 25½ 35¾ 35¾	*12 14 31½ 32¼ 24% 25½ 35½ 35½	10,000 40,600 600	Class B No par Westinghouse Air BrakeNo par Westinghouse Electric Corp_12½ Preferred 12½	11¼ Oct 28 26½ Oct 10 225% Oct 30 35 Oct 10	32¼ Jan 14 41% Jun 17 39¾ Jan 30 45 Jan 29	26¼ Jan 27% July 31% Aug 37% May	35 Oct 38 1/4 Dec 37 1/8 May 50 1/8 May
50 50 *34 35 *100¼ 100½	*49 50½ 34 34 100¼ 100¼	49 49 32 33½ 100¼ 100¾	46 47 *32¼ 35 *100 100%	49 49½ *32½ 35 *100 100%	50% 50% 33 33 100% 100%	1,200 600 140	Weston Elec Instrument12.50 Westvaco Chlorine ProdNo par \$3.75 preferredNo par	39 May 7 29½ Sep 10 99 Sep 26	63¼ Jun 18 45¼ Jun 27 107½ Jan 31	30¾ July 27% Feb 100 Oct	45 ½ Dec 43 Dec 105 ¼ Dec
*60 69 *101 101½ *40½ 41¼	*60 69 101 101 38½ 40	*60 69 101½ 101½ 38⅓ 39½	*60 69 101½ 101½ 37½ 39	*60 69 *101 101½ 39½ 41½	*60 69 101½ 101½ 41 42½	100 4,700	Wheeling & Lake Erie Ry100 5½% conv preferred100 Wheeling Steel CorpNo par	63 Aug 20 100 Oct 22 37¼ Sep 10	72 Jan 11 106 Jan 16 62½ May 29	64 Jan 101% Aug 31% Jan	78 Feb 107½ Jan 47% Dec
*98 995% *3134 3234 24½ 24½	*98 99	98 98¼ 31% 31% 23 23¾	98% 99 30½ 30½ 22½ 23%	99% 99% 30 30 23 23%	100 100 30¾ 30¾ 24½ 25	450 500 6,200	\$5 conv prior prefNo par White Dental Mfg (The S S)20 White Motor Co1	93¼ Sep 19 27¼ Feb 26 22½ Oct 30	107¼ July 26 44 May 28 44 Jan 28	87½ Jan 21% Jan 26¼ Jan	103 Oct 311/4 Dec 471/6 Dec
*13 13½ *81 90 *30 35 *6½ 6¾	13 13 *81 90 *30 34½ 65% 67%	12% 12¾ *81 90 *30 34½ *6% 6¾	11% 12% *81 90 *30 33% x6½ 6%	12% 13% *81 90 *30 34 6½ 6½	13½ 13½ *83¼ 90 *30 34 6¾ 6%	3,300 3,200	White Sewing Mach Corp 1 \$4 conv preferred No par Prior preferred 20 Wilcox Oil Co 5	1136 Oct 30 8148 Sep 11 x3342 Jan 17 534 Oct 10	23% July 10 105 July 11 36 May 21 12½ Jan 29	8% Jan 83% Jan 30 Jan 6% Mar	18 Dec 94 Jun 35 Oct 12 Dec
10¼ 10% 13¾ 14 *97 100	10 1/8 10 1/4 13 1/2 14 98 98	9¾ 10% 13½ 13¾ *97½ 99	9½ 10¼ 13 14 97 97	10% 10% 13% 14% 97 97	10¾ 11¾ 14½ 14% *96½ 99	15,100 13,100 2,400	Wilcox Oil Co 5 Willys-Overland Motors 1 Wilson & Co Inc No par \$4.25 preferred No par	9% Oct 9 12% Sep 19 95% Sep 24	26¾ Jan 16 21 July 10 101 July 26	16% Mar 10% Jan 13% Jan	26¼ Jun 19% Nov
17¼ 17¼ *145 161 *42 44	17¼ 17¼ *145 161 *42% 44	15% 16½ *145 161 *42 44	15% 15% *145 161	*16½ 17 *145 161 *41¼ 43½	*16% 17 *145 161 *42 44	1,300 200	Wisconsin El Pow Co 6% pfd_100	15% Oct 29 142 Mar 5 34 Feb 26	21% Feb 7 160 Jun 14 52 May 31	13½ Jan 128 Jan 22¼ Jan	22 Dec 138¾ Dec 37 Nov
49 1/8 49 3/8 55 1/2 55 1/2 *86 89 1/2	48¾ 49 55 55¾ *86 89	47¾ 48¾ 53½ 54 87⅓ 87½	47% 48½ 48 53 *85 87½	48 50 52¾ 55½ 485 89	49 50% - 56 56 - *84 89 -	8,600 4,200 100	Woodward Iron Co	43¾ Sep 10 47 Sep 19 84½ Sep 30	62½ May 29 74 Aug 13 100 Apr 25	40% Jan 38 Jan 79 Jan	53% Dec 70 Nov 100 Nov
*92 94 *83% 86 67½ 68 16 16	92 92 *84 86 67½ 67½ 15% 15¾	*88 92 *83% 86 67½ 67½ 15 15⅓	*88 92½ 83½ 83% *66½ 68 14¼ 15	*88 92½ *84 86½ *67¼ 68 14½ 16¾	*88 94 *84 86 67½ 68 17 17¼	100 30 700 2,800	Prior pfd 4½% conv series100 Wright Aeronautical	87½ Sep 27 80¼ Sep 5 59½ Oct 7 14 Sep 19	103 May 10 106 Feb 4 82½ Apr 1 25% Jun 6	80 Jan 75 Jan 69½ Mar	100¼ Nov 110 Nov 84 Oct
		LOW AND HIGH	SALE PRICES		As position in		STOCKS	4	1000	Range for	
Saturday Oct. 26 \$ per share	Monday Oct. 28 \$ per share	Tuesday Oct. 29 \$ per share	Wednesday Oct. 30 \$ per share	Thursday Oct. 31 \$ per share	Friday Nov. 1 \$ per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE	Range Since Lowest \$ per share	Highest \$ per share	Year 1 Lowest \$ per share	Highest
*35% 27	34¾ 35% · 14½ 15	34% 34% 14% 14%	34¾ 35¼ 13% 14%	37 37 14% 15%	37½ 39 15½ 16¼	1,400	Yale & Towne Mig Co25	33 Oct 10	61½ July 1 27¼ Jan 31	32¾ Jan 13% Jan	47% Dec 24% Oct
15 15 18 18 63½ 64 *17½ 18	17½ 18 62 63¾ 17¼ 18	14 14 14 14 17 17 12 61 63 16 1/2 17	15% 16½ 59½ 62½ 16 17	17 19 63 1/8 66 3/4 17 18 1/2	19% 19% 65½ 67% 17% 18¼	3,000 3,000	York Corp 1 Young Spring & WireNo par Youngstown Sheet & Tube_No par Youngstown Steel DoorNo par	13% Oct 30 15% Oct 30 57½ Sep 24 16 Oct 30	35½ Jan 17 83% May 31 31 Jan 29	19¼ Jan 29¼ Jan 20 Mar	31¼ Dec 70% Dec 27% Sep
							Z		THE COLUMN		
20 201/s 93/s 95/s	19½ 20¼ 9¼ 9¾	19½ 19% 9% 9½	19½ 20% 9¼ 9%	21 22 9½ 9½ 9. a Deferred del	22 23 9% 10	4,000 5,700	Zenith Radio Corp	19½ Oct 23 9 Sep 23	42% Jan 15 14% Apr 18	34¼ July 5¾ Jan	44% Dec 12% Dec

THE COMMERCIAL & FINANCIAL CHRONICLE

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 1, 1946	Number of Shares	f and Misce		Governme Bonds	
Saturday Monday	285,790 994,720	\$1,307,000 3,614,000		\$12,000	\$1,384,000 3,815,000
TuesdayWednesday	1,238,340 1,935,640	4,075,000 4,263,000	312,500	23,500	4,256,500 4,575,500
Thursday	1,694,810 1,666,670	6,369,000 7,124,000		15,000	6,633,000 7,381,000
Total	7,815,970	\$26,752,000	\$1,242,500	\$50,500	\$28,045,000

Stocks—No. of shares	Week Ended Nov. 1 Jan. 1 to Nov. 1 1946 1945 1946 1945 7,815,970 8,543,975 311,723,041 307,061,521
U. S. Government	\$50,500 \$761,500 \$18,591,500 \$6,648,750 1,242,500 2,100,600 68,384,200 82,899,660 26,752,000 29,097,000 1,061,899,200 1,881,805,800
Total	\$28,045,000 \$31,959,100 \$1,148,874,900 \$1,971,354,210

Transactions at the New York Gurb Exchange Daily, Weekly and Yearly

Week Ended Nov. 1, 1946 Saturday Monday	Stocks (Number of Shares) 74,310	Domestic \$56,000	Bonds (Po Foreign Government \$10,000	Foreign Corporate	Total \$66,000
Tuesday Wednesday Thursday Friday	315,910 315,910 500,460 359,505 443,320	170,000 22,400 179,000 252,000 167,000	20,000 20,000 55,000 41,000 17,000	7,000 5,000	197,000 249,000 234,000 293,000 186,000
Total	2,006,385	\$1,048,000	\$163,000	1000	\$1,225,000

	Week End	led Nov. 1	Jan. 1 1946	to Nov. 1	2000
Stocks—No. of shares	2,006,385	4,365,576	121,564,625	100,292,548	
Domestic	\$1,048,000 163,000 14,000	\$2,493,000 123,000 17,000	\$58,708,000 10,241,000 453,000		
Total	\$1,225,000	\$2,633,000	\$69,402,000	\$142,867,000	

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

			ocks				-Bonds-	200000	C.A. C. C. C. C. C.
Date-	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds
October 26	168.44	47.80	34.97	61.13	103.81	110.39	89.89	107.01	102.77
October 28	166.04	47.09	34.43	60.24	103.86	110.05	89.42	106.97	102.57
October 29	164.21	46.52	34.38	59.64	103.81	109.74	89.32	107.04	102.47
October 30	164.20	46.64	34.23	59.64	103.84	109.76	89.09	107.01	102.42
October 31	169.15	49.06	35.20	61.75	103.86	110.03		107.04	102.73
November 1	171.76	50.63	35.67	62.94	103.89	110.53		107.03	103.02

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and week, and when outside of the regular weekly range are shown in a footnote in the war The italic letters in the column headed "Interest Period" indicate in each case the

Figures after decimal point represent one or more 32d of a point.

はいいのでは	Saturday Oct. 26 Low High *103.11 103.13	Monday Oct. 28 Low High *103.11 103.13	LOW AND HIGH Tuesday Oct, 29 Low High *103,11 103.13	Wednesday Oct. 30 Low High	Thursday Oct. 31 Low High *103.10 103.12	Friday Nov. 1 Low High	Sales for the Week Bonds (\$)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE Treasury 4/s1947-1952	Range Since Jan. 1 Lowest Highest 104.14 July 12 104.27 May 16	Range for Year 1 Lowest	1945 Highest
	*111.27 111.29 *102.20 102.22 *107.10 107.12	*108.28 108.30	*106.23 106.25 *108.28 108.30 *111.29 111.31 *102.20 102.22 *107.10 107.12 *112.13 112.15	*108.29 108.31 *111.29 111.31 *102.20 102.22 *107.10 107.12	*106.23 106.25 *108.30 109.1 *111.31 112.1 *102.20 102.22 *107.11 107.13 *112.16 112.18	*106.23 106.25 *108.30 109' *111.31 112.1 *102.21 102.23 *107.13 107.15 *112.17 112.19		Treasury 3 %s 1949-1952 Treasury 3 %s 1951-1955 Treasury 2 %s 1955-1960 Treasury 2 %s 1948-1951 Treasury 2 %s 1951-1954 Treasury 2 %s 1956-1959	110.3 Jun 28 111.18 Feb 19 112.21 Aug 23 115.26 Jan 17 107.23 Aug 23 109.22 Feb 6 113.12 Aug 12 115.23 Apr 15	106.13 Nov 111 Nov 112.17 Aug 105.14 Jun 108.27 Aug 112.10 Jan	109.24 Mar 111.27 Apr 114.25 Dec 106.11 Mar 110.15 Mar 113.20 Nov
	*114.11 114.13 *103.5 103.7	*112.28 112.30 *114.14 114.16 *103.5 103.7 *104.23 104.25 *105.16 105.18	*112.29 112.31 *114.15 114.17 *103.5 103.7 *104.23 104.25 *105.16 105.18	*114.18 114.20 *103.5 103.7 *104.23 104.25	*113 113.2 *114.21 114.23 *103.4 103.6 *104.24 104.26 *105.17 105.19	*113.2 113.4 *114.24 114.26 *103.5 103.7 *104.25 104.27 *105.17 105.19	1 == 1	Treasury 24s 1958-1963 Treasury 24s 1960-1965 Treasury 24s 1948 Treasury 24s 1949-1953 Treasury 24s 1950-1952	113.3 Nov. 1 113.3 Nov. 1 118.15 Mar 12 118.23 Feb. 19 106 Apr. 2 106 Apr. 2 106.16 May 2 107.15 Jan. 28	112.21 Jan 113.2 Jan 106.6 Oct 106.28 Sep	113.30 Oct 116.16 Deo 107.15 Apr 107.25 Jun
	*104.17 104.19 *104.1 104.3	*105 105.2 *106.28 106.30 *104.17 104.19 *104.1 104.3 *103.19 103.21	*106.27 106.29 *104.19 104.21	*104.22 104.24 *104.4 104.6	*105.1 105.3 *106.31 107.1 *104.25 104.27 *104.9 104.11 *103.29 103.31	*105.2 105.4 *106.31 107.1 *104.27 104.29 *104.10 104.12 *104 104.2	5,000	Treasury 2½s1952-1954 Treasury 2½s1956-1958 Treasury 2½s1962-1967 Treasury 2½s1963-1968 Treasury 2½s	105.29 Aug 19 107.5 Jan 17 108.4 Jun 7 108.4 Jun 7 105.22 May 1 107.27 Apr 2 104.9 Jan 10 107.4 Apr 16 103 Jan 4 107.9 Apr 9	105.19 Aug 107.1 Jun 100.28 Jan 100.18 Jan 100.17 Jan	105.24 Sep 108.15 Nov 103.4 July 102.17 Aug 102.9 July
	*103.14 103.16 *103.13 103.15 *102.11 102.13 *105.17 105.19	*103.17 103.19 *103.15 103.17 *103.14 103.16 *102.13 102.15 *105.17 105.19	*103.18 103.20 a103.15a103.15 *103.14 103.16 102.12 102.12 *105.17 105.19	*103.18 103.20 *103.17 103.19 *102.17 102.19	*103.27 103.29 *103.24 103.26 *103.23 103.25 *102.27 102.25 *105.22 105.24	*103.28 103.30 *103.26 103.28 *103.24 103.26 *102.24 102.26 *105.25 105.27	4,500 10,000	Treasury 2½s Dec. 1964-1969 Treasury 2½s ——1965-1970 Treasury 2½s ——1966-1971 Treasury 2½s ——June 1967-1972 Treasury 2½s ——Sept. 1967-1972	102.22 Jan 4 107.19 Apr 6 102.11 Jan 2 107.9 Apr 5 102.11 Jan 2 107.10 Apr 12 101.16 Jan 4 106.15 Apr 6 106.28 Apr 30 109.15 Feb 18	100.15 Jan 100.10 Jan 100.18 Jan 100.20 Aug 100.30 Jan	102.7 July 102.2 Feb 102.3 Feb 101.24 July 107.28 Dec
	*102.11 102.13 *105.16 105.18 *103.26 103.28 *107.2 107.4 *104.30 105	102.15 102.15 *105.16 105.18 *103.27 103.29 *107.3 107.5 *104.29 104.31	102.13 102.13 *105.16 105.18 *103.27 103.29 *107.3 107.5 *104.29 104.31	*105.19 105.21 *103.28 103.30 *107.4 107.6	*402.23 102.25 *105.20 105.22 *103.29 103.31 *107.4 107.6 *104.31 105.1	*102.24 102.26 *105.18 105.20 *103.29 103.31 *107.4 107.6 *105 105.2	14,000	Treasury 24s Dec. 1967-1972 Treasury 24s 1951-1953 Treasury 24s 1952-1955 Treasury 24s 1954-1956 Treasury 24s 1956-1959	101.15 Jan 2 106.16 Apr 8 106.15 Aug 12 106.15 Aug 12 108.17 Aug 12 108.17 Aug 12 104.22 Sep 17 107.14 Apr 3	100.23 Dec 106.29 Oct 108.21 Nov 100.27 Jan	101.15 Dec 107.26 Feb 108.21 Nov 105.1 Nov
	*101.25 101.27 *101.13 101.15 *101.11 101.13 *102.14 102.16	*101.11 101.13 *102.14 102.16	*101.28 101.30 *101.28 101.30 *101.12 101.14 *101.11 101.13 *102.14 102.16	*101.31 102.1 *101.12 101.14 *101.12 101.14	*102 102.2 *102 102.2 *101.12 101.14 *101.12 101.14 *102.14 102.16	*102 102.2 *102 102.2 *101.13 101.15 *101.11 101.13 *102.15 102.17		Treasury 2½s June 1959-1962 Treasury 2½s Dec. 1959-1962 Treasury 2s March 1948-1950 Treasury 2s Dec. 1948-1950	100.29 Jan 2 104.16 Apr 5 101.4 Jan 4 104.7 Apr 3 102 Apr 29 102 Apr 29	100.15 Sep 100.18 Dec 102.26 Sep 102.3 Oct 104.24 Jan	101.12 July 100.27 Dec 103.28 Apr 102.9 July 104.24 Jan
*	*102.5 102.7 *102.11 102.13 *102.13 102.15 *102.12 102.14 *102.16 102.18	*102.13 102.15	*102.5 102.7 *102.11 102.13 *102.13 102.15 *102.12 102.14 *102.17 102.19	*102.14 102.16 *102.14 102.16	*102.6 102.8 *102.14 102.16 *102.15 102.17 *102.15 102.17 *102.20 102.22	*102.6 102.8 *102.13 102.15 *102.14 102.16 *102.15 102.17 *102.19 102.21	=======================================	Treasury 2sJune 1949-1951 Treasury 2sSept. 1949-1951 Treasury 2sMarch 1950-1952 Treasury 2sMarch 1950-1952	103.9 Jan 17 103.9 Jan 17 103.7 Jan 5 103.22 Feb 6	102.20 May 102.26 Oct 101.29 Jan 102.21 July	102.27 Jun 102.26 Oct 103.5 Dec 103.8 Nov
	*102.19 102.21 *102.27 102.29 *102.21 102.23 *102.23 102.25	*102.19 102.21 *102.27 102.29 *102.21 102.23 *102.23 102.25	*102.20 102.22 *102.27 102.29 *102.22 102.24 *102.24 102.26	*102.21 102.23 *102.28 102.30 *102.24 102.26 *102.26 102.28	*102.23 102.25 *102.29 102.31 *102.26 102.28 *102.28 102.30	*102.19 102.21 *102.23 102.25 *102.28 102.30 *102.27 102.29 *102.29 102.31	2,000	Treasury 2sSept, 1950-1952 Treasury 2s1951-1953 Treasury 2sJune 1952-1954 Treasury 2sDec, 1952-1954	102.16 Oct 28 104.3 Mar 15 102.20 Oct 18 104.14 Jan 28 103.13 May 16 103.13 May 15 103.15 Aug 20 104.26 Feb 18 102.25 Sep 24 104.29 Feb 21•	Are the second	103.16 Dec 103.30 Dec 103.1 Sep 104.4 Dec
4.	*101.2 101.4	*105.10 105.12 *101.3 101.5 *101.3 101.5 asked price. No	*101.4 101.6	*105.11 105.13 *101.4 101.6 *101.4 101.6 this day. a Odd	*105.11 105.13 *101.4 101.6 *101.4 101.6	*105.11 105.13 *101.4 101.6 *101.4 101.6	=	Treasury 2s 1953-1955 Treasury 1%s 1948 Treasury 1½s 9 1950	101.14 May 17 101.31 Mar 9 101.3 Sep 20 102.17 Mar 8	106.12 Jan 101.9 Jan	104.6 Dec 106.12 Nov 101.23 Apr 101.19 Dec

RANGE FOR WEEK ENDING NOVEMBER 1

State on the state of	BONDS			والأراز والمساوي	San Part of Land
New You	rk Stock Exchan	go Intere	Friday We	ek's Range Friday's Box	ds Bange Since
		Perio		d & Asked So	
to the first of th	B. Government ew York City		Lo	w High No.	Low High
Transit Unific	ation Issue—	F) - C47 - 1.03			
3% Corpora	te Stock	1980 /- D	115% 115	31/4 1153/4 3	1 113% 125%
783 - 15 No. 15	Property and the second			74 +10 74	11378 12378

Foreign Securities

Telephone M REctor 2-2300	WERT Members Ne 120 Bro	w York	Stock Ex	change	Tel	etype -1693
	Control Control	A Parkering	mikalaneris	Control (Alberta)		
Foreign Govt. & Municip	al					
gricultural Mtge Bank (Colom	bia)— 1947	F-A		*72 90		77 85
AGtd sink fund 6sAGtd sink fund 6s	1948 1968	A-O M-S	\equiv	*72 103½ 103½	 -4	77 85 97% 104
△Antiquia (Dept) coll 7s A §△External s f 7s series B	1945 1945	J-J J-J		23 23 1/8	2	23 38
Antiquia (Dept) coll 78 A § AExternal s f 78 series B § AExternal s f 78 series C § AExternal s f 78 series D AExternal s f 78 series D AExternal sec s f 78 2d series AExternal sec s f 78 3d series AExternal sec s f 78 3d series	1945	J-J	=	22 1/8 23 23 23	2	22 1/8 38 23 37
ΔExternal s f 7s 1st series_	1957	J- <i>J</i> A-O	=	22 22 *18 21		22 37 28 33
ΔExternal sec s f 7s 3rd series	s1957 es1957	A-0 A-0	=	*18 21 *18 21	=	30% 33 30% 33
Antwerp (City) external 5s	1958	J-D		*100½		100 131
rgentine (National Government 8 f external 4½s	nt)— 1948	M-N		*9918 1021/4		99% 104
S f external 4½s S f conv loan 4½s ustralia (Commonwith) 5s of External 5s of 1927	1971 '25_1955	M-N J-J	9931	9931 9931 109% 1101/4	2	99 18 104 106 1/2 112
External 5s of 1927External g 4 %s of 1928	1957	M-S M-N	10334	1033/4 104	44 10	100 1/2 112 102 1/4 106 100 1/4 103
External g 4½s of 1928 10-year 3¼s	1956	F-A	1023/8 1011/4	101% 102% 101% 101¼	11 67	100 1/4 103 100 1/8 101
elgium external 6½s External s f 6s External s f 7s External s f 7s	1949	M-S		104 104	2	103% 110
External s f 7s	1955 1955	J-J J-D	Ξ	*103 % 105 ½ *108 ½ 112		103½ 115 110 118
Stamped pursuant to Plan	1941	J-D	- -	*66 71	Ξ	641/2 82
(Int reduced to 3.5%) ^External s f 6½s of 1926	1978 1957	J-D A-O		59 60	15	59 76
(Int reduced to 3.375%)	A 1979	A-0		72 72	3	621/4 85
Stamped pursuant to Plan	1957	A-0	=	68 68 *66 75	1	58 76 62½ 85
(Int reduced to 3.375%).	1979	A-0	63	63 66	14	58 76
Stamped pursuant to Plan	1952 A	J-D		*66		65 84
(Int reduced to 3.5%)_ 5% funding bonds of 1931 d	1978 ue1951	J-D	-	*57 631/2	<u></u>	59 77
(Int reduced to 2 275 %)	A 1070	A-0		64 64	1	58 76
External \$ bonds of 1944 (7) 3	lan B)—		58 1/8	58½ 59	3	58 16 58 1/8 68
3%s Series No. 2 3%s Series No. 3				*58	2	581/2 68
3%s Series No. 4		== '	583/4	581/4 583/4	40	58 65 58 68
3%s Series No. 6		=	=	59 59 *601/4 68	7	59 68 63 77
3% Series No. 8		=		*70 78 78		78 82 77¼ 84
3%s Series No. 9 3%s Series No. 10				*78	E	79% 82 77 82
3%s Series No. 11			Ξ	*55 *55 .70		56 65
3%s Series No. 13				*55	 - <u>-</u> - <u>2</u>	55¾ 65 55% 64
3%s Series No. 15		==		56 56 *55	2 	55½ 65 55 65
3%s Series No. 16		==	=	*55 59 *55		571/8 65 571/8 64
3%s Series No. 18 3%s Series No. 19		=		55½ 55½ 55½ 56	1 6	55½ 65 55½ 65
33/48 Series No. 20			_	*55 59 *55 59		56 65
3%s Series No. 22		III	Ξ.,	541/2 55	25	55 65 54½ 65
3%s Series No. 24			Ξ	55½ 56 *55	28 	55 65 56 65
3%s Series No. 25 3%s Series No. 26		<u> </u>	Ξ	54½ 54½ *55	`_ī	54½ 65 56 65
3%s Series No. 27				54¾ 54¾ *55	2	5434 65 55 65
3%s Series No. 29 3%s Series No. 30			553/4	*55 63 551/4 553/4		561/4 64
krishane (City) e f Se	1057	 м-в				551/4 64
Sinking fund gold 5s	1958	F-A J-D	:	100 100 *101	5	99% 103 100 103
srisbane (City) s f 5s	1950	1 3 3 3 3		101 102	18	99 104
External s f 41/8-43/85	1961 1977	M-S M-S	98	*98 97 98	21	95 1/8e 99 86 1/2 101
Refunding s f 4¼-4½s External readj 4%-4½s	1976 1976	F-A A-O	=	97 97	2	87 101 88½ 101
External s f 4½-4¾s3% external s f \$ bonds	1975	M-N J-J	97%	*96¼ 98 97¼ 98 88 88	17	90 78 101
anada (Dom of) 30-yr 4s	Tong to the sale sale	A-0	_		1	74% 94
25-year 3¼s	1961	J-J		108½ 109¼ 108% 108¾	19 11	108% 112 108% 114
		J-J J-J		100¾ 100% *40 49	12 	100¼ 102 47 63
Chile (Rep) External s f 7s	1942 1942	M-N M-N	Ξ	*21 221/2		22 30 201/2 30
Δ6s assented	1960 1960	A-O A-O		*21 22½ * 30 21½ 22%		21% 30 21 30
AExtl sinking fund 6s	Feb 1961	F-A F-A		21% 22%	8 - <u>4</u>	211/4 30
ARy external s f 6s	Jan 1961	J-J	221/4	221/4 223/4	6	21 30 21¼ 30
ΔRy external s f 6s	Sep 1961	J-J M-S		211/4 225/8	8	011/ 20
ΔExternal sinking fund 6s	.sep 1961 1962	M-S A-O	= .	211/4 221/4		2034 30
ΔExternal sinking fund 6s Δ6s assented ΔExternal sinking fund 6s Δ6s assented	1962 1963	A-O M-N		21% 22%	14	21 30 22½ 30
		M-N	21%	21½ 22	26	21 1/8 30
AChile Mortgage Bank 6½s	1957	J-D J-D		21 21 20 20	1 2	21 28
ASinking fund 6%s	1961	J-D	==	State & St. But But them		19½ 28 22 28
AGuaranteed sink fund 6s	1961	J-D A-O	Ξ	20		101/- 00
Δ6s assented ΔGuaranteed sink fund 6s	1962	A-O M-N	= ?	19½ 19½	-i	19 29 23% 28
Δ6s assented ΔChilean Cons Munic 7s Δ7s assented ΔChinese (Hukuang Ry) 5s	1062	M-N M-S		20 20 19½ 19½	<u>i</u>	19 29 19½ 27
		M-S				

BONDS New York Stock Exchange	Interest Period	Friday Last Bale Price	Week's Range or Friday's Bid & Asked Low High	Bends Sold No.		100
Colombia (Republic of)— A6s of 1928————————————————————————————————————	A-0 J-J	861/2	*05 00		0114 0114	
A Colombia Mtge Bank 648 1947	A-0 A-0	59	59 60 *50	66	58% 70 51½ 56	
ASinking fund 7s of 1926 1946 ASinking fund 7s of 1927	NA_BT		*50 *50		51½ 59½ 51¼ 58	۲,
Sexternal 8 Soonds	J-D	95 91 19%	95 961/4	29	91 100 88% 99%	
ΔCosta Rica (Rep of) 7s1951	M-N	19%	19% 211/2	15	19 % 39 106 111	
Cuba (Republic of) 5s of 19141949 External loan 4½s1949	F-A	A LANCE !	*103 110 *1001/4	===	104 108%	
External loan 4½s 1949 4½s external debt 1977 Sinking fund 5½s 1953 ΔPublic wks 5½s 1945	J-D J-J J-D	111 (Z	86½ 86½ 59 60 *50 *50 95 96¼ 91 91 19% 21½ *103 110 *100½ 110½ 111½ *166	15	110 115 109 113 162 170	
ΔCzechoslovakia (Rep of) 8s ser A_1951 ΔSinking fund 8s series B1952	A-0 A-0	=	115 117 110 1/8 117	5 14	98 117 98¾ 117	
Denmark 20-year extl 6s1942	J-J F-A	1001/4	110 % 117 98 ¼ 99 100 ¼ 100 ¼	32	96 102 98 104 1/4	
External gold 5½s1955 External gold 4½s1962 \$\tilde{\Delta}\Dominican Rep Cust Ad 5½s1942	A-O M-S	983/4	98 98¾ 101 101	25 2	90 % 104 %	
\$\triangle 1 \text{st series } 5\\\2 \text{s of } 19261940 \\ \$\triangle 2 \text{d series } \text{sink fund } 5\\\2 \text{s}_{\text{s}_{\text{s}_{\text{s}_{\text{s}_{\text{s}_{\text{of}}}}} 1940 \\ \$\text{\$\text{c}_{\text{s}_{\text{of}}}} \text{\$\text{c}_{\text{s}_{\text{of}}}} \text{\$\text{c}_{\text{of}}} \text{\$\text{of } 19261940 \\ \$\text{\$\text{c}_{\text{of}}} \text{\$\text{c}_{\text{of}}} \text{\$\text{c}_{\text{of}}} \text{\$\text{of } 19261940 \\ \$\text{\$\text{of } 1926_{\text{of }}} \text{\$\text{of } 1926_{\text{of }}} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{\$\text{of } 1926_{\text{of }}} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{\$\text{of } 1926_{\text{of }}} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{\$\text{of } 1926_{\text{of }}} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{\$\text{of } 1926_{\text{of }}} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{\$\text{of } 1926_{\text{of }}} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{of } 1926_{\text{of }} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{of } 1926_{\text{of }} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{of } 1926_{\text{of }} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{of } 1926_{\text{of }} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{of } 1926_{\text{of }} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{of } 1926_{\text{of }} \text{\$\text{of } 1926_{\text{of }} \text{\$\text{of } 1926_{\text{of }}} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{\text{of }} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{\text{of }} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{\text{of }} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{\text{of }} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{\text{of }} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{\text{of }} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{\text{of }} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{\text{of }} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{\text{of }} \\ \$\text{of } 1926_{\text{of }} \text{of } 1926_{o	A-O A-O		98 1/4 99 100 1/4 100 1/4 98 98 3/4 101 101 *100 1/6 1101 101 101 101 *100 1/8 101 1/8 * 50	=	101 1013/4	1
Customs Admin 5½s 2d series1961	M-S A-O	=	101 101 101 101		100 % 103 100 103	
5½s 2d series 1969 AEstonia (Republic of) 7s 1967	A-O J-J	Ξ.	*100 1/8 101 3/8 50		50 50%	
French Republic 7s stamped1949	M-S	1051/2	105 1/2 105 1/2	1	105 111 104 104	
5 728 18t Series 1969 5 758 2d Series 1969 5 2d Series 1969 5 Estonia (Republic of) 75 1967 French Republic 75 Stamped 1949 78 unstamped 1949 78 unstamped 1949 A78 part paid 1964 A68 part paid 1968 Hatti (Republic) 3 f 68 series A 1953	J-D	7	123/ 143/	4	11% 22	
Δ6s part paid 1968	==		13% 14% 12 12	11 8	10¾ 19½ 100 102½	1
Helsingfors (City) ext 6½s1960	A-O A-O	1021/2	102½ 102½ *97 100		95 1/4 101 1/8 102 104 %	
Irish Free State extl s f 5s1960 △Jugoslavia (State Mtge Bk) 7s1957	M-N A-O		9 9	1	9 24	2
△Medellin (Colombia) 6½s 1954 Mexican Irrigation— △4½s stamped assented 1943	J-D M-N	=	30 30%	29	30 321/4	1
ΔAssented to Nov. 5, 1942, agree ΔMexico (US) extl 5s of 1899 £ 1945	Q-J	==	*13¾ *10½ 11½ *21½		11 11%	
Assenting 58 of 1899 1945	จี-้ว	Ξ.	*21½	1	21 22 16 1/8 16 7/8	17
ΔAssented to Nov. 5, 1942, agree ΔAssenting 4s of 1904 1954	J-D	==	*1234 *1058 12	1	12% 13% 10% 11%	
Assenting 4s of 19101945	\overline{J} - \overline{J}	=	*18½		16 18%	7
ΔAssented to Nov. 5, 1942, agree ΔAssenting 4s of 1910]- 3	Ξ	*14½ 16½ *24¾ *17%	900 0 22	14 15½	
Minas Geraes (State)— ΔSec external s f 6½s1958	M-8				38 46	200
Stamped pursuant to Plan A (Int reduced to 2.125%)2008			*351/a 36		351/2 421/4	1
ASee external s f 6½s1959	M-S	=	* 397/8	1 / L	38 46	
Stamped pursuant to Plan A (Int reduced to 2.125%)2008			*35 40		35 42	
New South Wales (State)— External s f 5s. 1957 Norway (Kingdom of) 4½s. 1956 External sink fund 4¼s. 1965	F-A	1011/8	101 1/8 101 1/8 *105 5/8	3	100 103 101 107 1/4	
External sink fund 448 1965	M-S A-O	105%	105 % 106	16 4	100 107¼ 101 107¼	
4s sink fund extl loan 1963 Municipal Bank extl s f 5s 1970 Oslo (City) sink fund 4½s 1955	F-A J-D A-O	=	106 106 *95 101 * 1001/8		99½ 103 99% 103%	
Panama (Republic)—					100 % 102	1000
AStamped assented 5s 1963 Stamp mod 34s ext to 1994	M-N J-D	100	* 100 100	• 1	98¾ 100 105 106%	
Stamp mod 34/s ext to 1994 Ext sec ref 31/2s series B 1967 APernambuco (State of) 7s 1947	M-S M-S		*104 105 ³ / ₄ 35 35	- 3	35 44	
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008 APeru (Rep of) external 7s 1959	M-8	<u> </u>	• 42•		39 46	
ΔPeru (Rep of) external 7s1959 ΔNat loan extl s f 6s 1st ser1960	M-S J-D	1834	18½ 18¾ 18¼ 18%	14 98	17½ 33 16% 30¾	17
ΔNat loan extl s f 6s 2d ser1961	A-0	18%	18 18%	137	17 30%s,	
#APoland (Rep of) gold 6s1940 A4½s assented1958	A-0 A-0	13	13 13 ···	4	12 % 23 31 32 1/2	1000
△Stabilization loan s 1 7s1947 △4½s assented1968	A-0 A-0	Ξ	•5 16	$\frac{1}{2}$	12 24 12½ 35½	ex.
ΔExternal sink fund gold 8s 1950	J-J J-J	77	$12\frac{1}{2}$ $12\frac{1}{2}$ $11\frac{1}{2}$ $11\frac{1}{2}$	2	111/2 24	
APorto Alegre (City of) 8s1961 Stamped pursuant to Plan A	J-D		* 42		41 48	
Δ4½s assented 1963 ΔPorto Alegre (City of) 8s 1961 Stamped pursuant to Plan A (Int reduced to 2.375%) 2001 ΔExternal loan 7½s 1966	=-	==	* 39 * 47%	==	42 47 35 45	
Stamped pursuant to Plan A (Int reduced to 2.25%)2006	J-J		≠31 5/8 39		41 43	100
APrague (City of Greater) 7/281952	M-N F-A	 100%	*921/8 1003/a 10013	 19	75 88 1/8 100 3/8 103 1/2	
Queensland (State) extl 6s1947 \[\Delta \text{Rio de Janeiro (City of) 8s1946} \] Stamped pursuant to Plan A	A-0		* 42% 37 37	- 4	40 52⅓ 37 50	1
(Int reduced to 2.375%)2001 AExternal sec 6½s1953 Stamped pursuant to Plan A	A-O F-A		* 36		37 48	
(Int reduced to 2%)2012	F-A	301/8	30 1/8 30 1/8	7	30 1/8 45	
Rio Grande do Sul (State of)— A8s extl loan of 1921—————1946 Stamped pursuant to Plan A	A-0	:	* 45		42 52	
(Int reduced to 2.5%)1999 A6s external sink fund gold1968	7-D	=	* 40½ * 39½	Ξ	37¼ 50 36 45	THE PERSON NAMED IN
Stamped pursuant to Plan A (Int reduced to 2%)2012 A7s external loan of 19261966	J-D		33 1/8 33 1/8 39 39	1	33	
	M-N	-	39 39 *34 35%		35% 40%	
(Int reduced to 2.25%)2004 A7s municipal loan1967	J -D	: ==	*34 35 /8	=	381/2 461/2	
Stamped pursuant to Plan A (Int reduced to 2.25%)2004	=		• 42		39 42	
			4. 1			

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NEW YORK BOND RECORD RANGE FOR WEEK ENDING NOVEMBER 1

Railroad Reorganization Securities

PFLUGFELDER, BAMPTON & RUST Members New York Stock Exchange 61 Broadway phone—Digby 4-4933 Bell Teletype—NY 1-310

61 Broadway
Telephone—Digby 4-4933

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds	Range Since January 1 Low High
§△San Paulo (City) 8s1952 Stamped pursuant to Plan A	M-N		Low High	No.	48 54
A6%s extl secured a f. 375%)2001			4.4	-	40 48 36% 45
	M-N		* 36		37½ 43
(Int reduced to 2%) 2012 ASan Paulo (State) 8s 1936 Stamped pursuant to Plan A (Int reduced to 25%) 1996	J-J		*55	<u> </u>	57 71
A G	J-J		*50 70		65 71
Stamped pursuant to Plan A	Ĵ-Ĵ	7	*50 66		60 71
A78 extl water loan	J-J M-S	= :	*45 64% *47	Ξ	60 69¾ 55 61½
(Int reduced to 2.25%) 2004	J-J	- -	*42 58		55 64
Stamped pursuant to Plan A	<i>J-</i> J	= 1 	*45 55 *40 59%	-	54½ 60
(Int reduced to 2%)2012 \$\times \text{Secured s f 7s}1940 Stamped pursuant to Plan A	J-J A-O	=	*40 59% * 84	=	54 61 711/2 85
(Int reduced to 3.5%)1978	A-0		*65 70		64 77
As secured external 1962	M-N	834.	83/4 95/8	15	8½ 21
A7s series B sec extl 1962 Silesia (Prov of) extl 7s 1958	M-N J-D	=	8 ³ / ₄ 9 ⁵ / ₈ 8 ¹ / ₂ 8 ⁵ / ₈ *16 22	. 12	8 20¾ 16 25
1962 1962 1963 1964 1965 1965 1966 1966 1968	J-D F-A		*102 1021/	=	11 20 98¼ 104%
ΔExternal sink fund 6s 1960 ΔExternal sink fund 6s 1960 ΔExternal sink fund 6s 1964	F-A M-N	73 (120 123
3%8-4-4% % (\$ honde of 1027)	M-N		,119	-	123 123
External readjustment 1979 External conversion 1979 3%-4% 4%s extl conv 1978	M-N M-N	95¾	95½ 96% 90½ 90½	33	86¾ 99¾ 87 100
	J-D F-A	Ξ,	95½ 96% 90½ 90½ *90 98 99¼ 99¼	13	86 99½ 90 99¾
Warsaw (City) external 7s 1984	J-J F-A		85 85 * 20	> 10	83 91 18 21 1/2
Δ4½s assented1958	F-A	=	8 8	- 5	7% 18
lams Express coll tr gold 4s 1948	BAILROA M-S		DUSTRIAL CO	hamiland to come	A CONTRACTOR OF THE PARTY OF TH
dams Express coll tr gold 4s 1948 Coll trust 4s of 1907 1947 labama Great Southern 3¼s 1967 labama Power 1st mtge 3½s 1972 lbany & Susquehanna RR 4½s 1975 lleghany & West 1st gtd 4s 1998 llts-Chalmers Mfg 2s gebs 1958	J-D M-N	10 1 1 ₁	*100 105 105	77	104% 105% 100 103% 104 105%
abama Power 1st mtge 3½s1972 bany & Susquehanna RR 4½s1975	J-J	Ξ	107½ 107½ *_= 113%	7 <u>2</u> 1	106½ 109¾ 114 116½
lleghany & West 1st gtd 4s1998 llis-Chalmers Mfg 2s debs1956	A-0' M-S	Ξ.	*96½ 101 101	7 7	97 104 101 101 14
& Foreign Pow deb 5s2030	M-S	107%	106 107%	- 72	101½ 110
merican Telephone & Telegraph Co.— 38 conv debentures. 1956 2%s debentures. 1980 2%s debentures 1975 2%s debentures 1975 2%s conv debs w i 1961 ner Tobacco Co deb 38 1962	M-S	1261/4	* 123 130	831	123 159 1/8
23/4s debentures 1980 25/6s debentures 1975	F-A A-O	100¼ 100¾	100 100% 100¾ 101½	132 89	$100\frac{1}{4}$ $107\frac{1}{2}$ $100\frac{3}{4}$ $107\frac{3}{4}$
23/4s conv debs wi1961 mer Tobacco Co deb 3s1962	J-J J-D	98% 111¼	98% 98% 109 111¼ 103½ 103¾ 104¼ 104¾	84 1,874	97½ 100% 109 111¼ 102% 105%
3s debentures1969	A-0 A-0	10434	103 103 103 104 104 104 104 104 104 104 104 104 104	24 29	102% 105% 103½ 107¼
Anglo-Chilean Nitrate deb1967 in Arbor 1st gold 4s1995	Jan Q-J	99	99 99 94 94%	2° 15	92% 99½ 94 104
chison Toneka & Santa Re					
General 4s1995 Adjustment gold 4sJuly 1 1995 Stamped 4sJuly 1 1995	A-O Nov	128	126½ 128 *115 115 115%	87	126¼ 141 113¼ 124¼
ALHON OF NOT 18t gold 581946	M-N J-D	Ξ	115 115%	12 	114 1311/4
lanta & Charlotte Air Line Ry— 1st mortgage 3½s				barrier and the	
lantic Coast 1st cons 4s July 1952	M-N M-S	' '	*104% 104½ 104% 101½ 103	21	104 % 107 103 113 101 ½ 118 ½
lantic & Danville Ry 1st 4s1948 Second mortgage 4s1948	J-D J-J J-J	102¼ 38	101½ 103 38 38	67 2	101½ 118½ 37 49
lantic Refining 2%s debs 1966	์ ว ั-ง	=	38 38 *29½ 31½ 101½ 102	39	37 49 29½ 38½ 101 105¼
	В				
ltimore & Ohio RR— 1st mtge gold 4s——July 1948 Stamped modified bonds—	A-O	981/8	96% 98%	84	94½ 107½
Ist mtge gold (int at 4% to Oct 1 1946) dueJuly 1948 Ref & gen ser A (int at 1% to					
Ref & gen ser A (int at 1% to	A-0	981/8	97% 981/2	40	94 105
Dec 1 1946) due 1995 Ref & gen ser C (int at 1 1/6 % to Dec 1 1946) due 1995 Ref & gen ser D (int at 1 1/6 % to Dec 1 1946) due 2000	J-D J-D	69	64 69	100	59 99
Ref & gen ser D (int at 1% to Sep 1 1946) due	м-s	78¼ 70	75 78¼ 65 70	86	70¾ 103
Ref & gen ser F (int at 1% to Sep 1 1946) due1996	M-S	70	65 70 63% 70	56 93	58 981/2
Ref & gen ser D (int at 1% to Sep 1 1946) due	F-A	51	451/4 51	754	58 96½ 42½ 88¼
Ref gold 4s extended to1951 S'west Div 1st M (int at 3½%	M-N	94"		16	90½ 103
to Jan 1 1947) due1950 Foledo Cin Div ref 4s A1959	J-J J-J	921/8	92 92½ 93½ 93½	70 33	89 104½ 90 104
noor & Arosetock DD		00/17/15	ELECTION FIN		
Con ref 4s 1951 48 stamped 1951 ech Creek Extension 1st 3½s 1951	J-J J-J	97 96½	95 97 96 96½	8 12	95 1041/4 951/2 1051/8
it receptions of Pa 5s series C1960	A-O A-O	129		17 .	127% 133%
neficial Indus Loan 2½s1961 thlehem Steel Corp—	M-N	99	98½ 99	17	97 99
Cons mtge 2%s ser I1970	J-J M-S			1. 1.	and the second
st M 5s series II 1967 st gold 43/s series JJ 1961 st mtge 4s series RR 1960 Ne mtge 41/s series RR 1960	M-N	'	*100 ½ 101 ½ *100 105 *93 103 *92		100 109 105¾ 106¾
st mtge 4s series RR 1960	J-J M-N	86	85 86½ 5414 561	54	100 106 ³ / ₄ 84 104
Alne mtge 4½s ser AJuly 1970 Boston & N Y Air L 1st 4s1955 lyn Edison cons M 3½s1966	F-A M-N	56¼ 40	100½ 101½ *100 105 *93 103 *92 85 86½ 54½ 56¼ 40 40 103% 104¼ *106½ 102 106 106½ 99% 99% 101¾ 101¾	41 5	50 84½ 40 85
lyn Edison cons M 3¼s	F-A M-N	= :	106 104 14	19	103 ¼ 105 ¾ 106 ½ 106 %
Gen mtge 2%s	M-S J-J		102 106 106½ 99% 99% 101¾ 101¾	75	102 ¼ 106 ⅓ 105 ¼ 107 ⅓
ffalo Niagara El 1st mtge 23/48_1975	M-N	- I	101% 101%	2	1011/2 1061/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds	January 1
Buffalo Rochester & Pgh Ry— Stamped modified (interest at 3% to May 1, 1947) due———1957	WN			No.	Low High
tolet fr Coll Fa	<i>M</i> -N А-О	67½ 38	63 67½ 35 38	150 25	60 9234 3014 58
ACettificates of deposit	7-0		34¼ 34½ - *105	1	30½ 56½ 104 107½
Bush Term Bldgs 5s gtd1960	J-J A-O		89¼ 92 105 105	14 4	85¼ 106 104 109
California Elec Power 1st M3s 1976 Calif Oregon Power 3½s 1974	J-D		° 104		104 1051/4
Canada Southern cons gtd 5s A 1962 Canadian National gold 4½s 1957	M-N A-O J-J	1113/4 1187/8	*105 106 111 11134 11876 11974	13 16	105 108 109½ 125 118% 125½
Canadian National gold 4½s	J-J J-D	114%	113 % 113 % 114 % 115	6 5	113½ 118 114½ 119
Guaranteed gold 4½81956 Guaranteed gold 4½81951	J-J A-O F-A	<u></u>	119 119 118 118 112½ 112½	4 6 1	119 124 118 123% 111% 116%
Can Pac Ry 4% deb stk perpetual	F-A	105	104 105	27	1031/2 121
Cart' & Adir 1st gtd gold 4s 1981 Celanese Corp 3s debs 1965 Celotex Corp 3½s debs 1966 ACent Branch 11 P. 1st gold 4s	M-S F-A A-O	107½	107½ 107½ * 80 1035 103¾	- - 7	107½ 109 78½ 91 102½ 107
Central of Georgia By	F-A J-D	==	102½ 102½ 73 73	10 1	102½: 105½ 73 96
\$\times 15 \text{ Nov 1945} \\ \$\times \times \text{ Consol gold 5s.} \\ \times \text{ 1945} \\ \times \text{ Ref & gen 5 \text{ Series B.} \\ \text{ 1959} \\ \times \text{ Charlet Div Dur Process.} \\ \times \text{ 1959} \\ \times \text{ Charlet Div Dur Process.} \\ \times \text{ 1959} \\ \times \text{ Charlet Div Dur Process.} \\ \text{ 1959} \\ \times \text{ 1959} \\ \text{ 1959} \\ \times \text{ 1959} \\ 195	* F-A M-N	511/2	86 87 1/8 47 1/2 51 1/2	10 88	85 108 46% 87½
	A-O A-O J-D	14 14%	13 14½ 13 14%	12 40	10½ 33% 10½ 33% 52 85
\$\times Mobile Div 1st gold 5s1946. Central Illinois Light 3½s1966	J-J-	= ;	*50¼ ~~ * 34 *	Ξ	37 441/4
to Central of N. J. con gtd 4s1961	A-O - J-J - J-J		*109 * 92 30 35½	 75	108 109 1/2 106 1/2 26 61 3/8
A5s registered	. <u>j-j</u> -	32½ 27½	26 32½ 23½ 27½	204 24	24 60 1/s 23 56
	A-O F-A	1051/8	21% 21% 105½ 105½ 105 105%	- 3 4 10	21% 52 104% 108% 105 110
1st & ref series A . (4¼% to Aug 1 1949) 1974- \$△Central RR & Banking Co—	F-A	a de la companya de La companya de la co	*104½ 108		1061/2 113
os stamp (partial redemption)_1942			*44½ 48½		431/8 50
Champion Paper & Fibre deb 3s1965 Chesapeake & Ohio Ry— General gold 4½s1992 Ref & impt mtgs 2½c D	J- <i>J</i> M-S	- :	*163 103¼ 137 137	 12	102 106 136 151%
Ref & impt M 31/28 series E 1996	M-N- F-A	1051/2	105½ 106 105½ 106⅓	23 27	105 107¼ 104¾ 107¾
2d consol gold 4s 1989	J-J J-J- A-O	 39%	*126	 152	126 135 ¼ $\overline{31}$ $\overline{64}$ %
General 4s1958	J -J	1111/2	111% 111½	5	1091/2 1191/2
1st & ref 4½s series B1977 1st & ref mtge 3½s1985 1st & ref mtge 2½s1970	F-A F-A F-A	101 97½	111 112 101 101 97½ 97½	6 3 58	109 119½ 99½ 106¼ 96 103%
Chicago & Eastern III RR— AGen mtge inc (conv) 1997 1st mtge 33/4s ser B 1985 Chicago & Erie 1st gold 5s 1982 Chicago Gt West 1st 4s series A 1988 AGen inc mtge 4/4s Chicago III mtge 4/4s Ch	J-J-	4134	37 41%	130	361/2 88
Chicago & Erie 1st gold 5s1982 Chicago Gt West 1st 4s series A1988	M-N M-N J-J	 86	*90 *140 85 86	 15	94½ 104¼ 140 144 84% 99½
△Gen inc intge 4½sJan 1 2038 ‡Chicago Ind & Louisville Ry—	Ĵ-Ĵ	441/2	42 45 .	69	38 83
Δ1st mtge 4s inc ser A1983 Δ2d mtge 4½ inc ser A2003	J-J J-J	593/4 40	57 59¾ 38½ 40½	46 150	57 80 31 58
Chicago Ind & Sou 50-year 4s1956 Chic Milw St Paul & Pac RR— 1st mage 4s ser A1994 Gen mage 4½s inc ser A Jan 1 2019	J-J J-J	 104%	° 103% 103% 105	 59	107½ 110¼ 103¾ 105%
Gen mtge 4½s inc ser A Jan 1 2019 4½s conv inc ser BJan 1 2044	Apr Apr	84 591/4	79½ 84 52 59¾	222 611	74¾ 107½ 48 96¾
4½s conv inc ser B. Jan 1 2044 Chicago & North Western Ry— 2nd mtge conv inc 4½s Jan 1 1999 1st mtge 3s ser B. 1989 ‡§∆Chicago Railways 1st 5s stpd	Apr J-J	75½ 99%	72 75½ 99% 99%	188 3	60 98¼ 99 107
‡\$\(^2\) Chicago Railways 1st 5s stpd 25\(^3\) partial redemption1927 ‡Chicago Rock Island & Pacific Ry	F-A		56 56	4	531/8 71
	<i>J-</i> J	74	68% 74	256	64 106 1/8 67 1/2 92 1/8
§ △Refunding gold 4s 1934 § △Secured 4½s series A 1952 △Conv. gold 4½s	A-O M-S M-N	47% 54/2 26/8 -	42 ³ / ₄ 47 ⁵ / ₈ 51 54 ¹ / ₂ 22 ¹ / ₂ 26 ¹ / ₂	820 157 564	38 4 72 4 43 81 19 2 39 4 101 2 110
Activiticates of deposit 1988	J-D J-D		101½ r105		10072 103
Memphis Div 1st gold 4s1951 Chicago Terre Haute & S'eastern Ry	J-D		*97% 103		100 106
1st & ref M 2¾-4¼s 1994 Income 2¾-4¼s 1994	J-J J-J		*921/8 951/2 *811/8 90	==	83½ 107¾ 83 100
Chicago Union Station— 1st mtge 3 %s series F 1963 1st mtge 2 %s ser G 1963	J-J J-J	104%	1041/4 1043/4	5	104 108½ 102½ 108½
Chic & West Indiana conv 4s1952 1st & ref 41/4s series D1962 \$\$\(^2\)Childs Co deb 5s part paid1943	J-J M-S A-O	105½ 105⅓	102½ 103¼ 105¼ 106 105% 105½	17 16	105 ¼ 112 ⅓ 105 107 ⅙
\$\Debentures 5s part paid1957 \$\Debentures 6s Gulf cons 5s1952	A-O . M-N	== .	105 % 105 % 105 % 105 % *45 — *45 — 63 63 — 103 % 103 %	 10	42½ 63 42½ 63 62 100
Cinc Gas & Elec 1st mtge 234s1975 ' Cincinnati Union Terminal— 1st mtge gtd 3%s series E1969	A-O . F-A		11114	10	102¼ 107% 111½ 113¼
Ist mtge 2%s ser G1974 City Ice & Fuel 2%s debs1966	F-A J-D	I :	1021/2 1021/2	- 1 	102½ 107⅓ 99¼ 99½
City Investing Co 48 debs1961	J-D	851/2.	83 85¾	82	81 1081/4
General 5s series B 1993	J-D J-D	82 	99 99 119 ==	6 93	99 121 72½ 100
Ref & impt 4½s series E1977 Cin Wab & M Div 1st 4s1991 St L Div 1st coll tr gold 4s1990	J-J M-N	02	78 82 78 79 795 100 107 107 14	2	74 93½ 95 110½
St L Div ist coll tr gold 4s 1990 Cleveland Eleo Illum 3s 1970 Cleveland & Pittsburgh RR — Series C 3½s gtd 1948 Series D 3½s gtd 1950		₹ :	107¾ 107¾ •103½ 104%	1	107% 110%
나는 사람들이 되었다. 그 사람은 그렇게 되었다. 그는 사람들이 살아가 하지만 하는 그 그리고 살아갔다면 하다.	M-N F-A				103 106%
Cleve Short Line 1st gtd 4½s 1961 Cleve Union Term gtd 5½s 1972	A-O A-O A-O	108 1/8	108 1/8 108 1/8 106 1/4 107 1/8 105 105 1/8 105 1/4 105 1/2	58 49	107½ 116¼ 105¾ 110 104 108%
Cleve Union Term gtd 5½s 1972 1st s f 5s series B gtd 1973 1st s f 4½s series C 1977 Colorado & Southern Ry—	A-0	105 //s	105 1/4 105 1/2	10	1043/4 1081/4
Colorado & Southern Ry— 4½s (stamped modified) 1980 Columbia Gas & Elec 3/6s debs 1971 Columbia to W. Let evil gold As 1948	M-N M-S A-O	521/2	51 53½ 102¼ 102% 104½	21 29 	45½ 84½ 102¼ 102% 105 1065
Columbus & Sou Ohio El 3 4s 1948 Columbus & Tol 1st extl 4s 1955	M-S F-A	Ξ:	104½ 109¼ 115¾		108 111 1/2
Columbia Gas & Elec 3%s debs 1971 Columbia & H V 1st exti gold 4s 1948 Columbus & Sou Oho El 3%s 1970 Columbus & Tol 1st exti 4s 1955 Commonwealth Edison Co- 1st mtgc 3s series L 1977	F-A		106% 107¼ 108	16	106
Conn River Powr s f 334s A 1961	F-A A-O		106 1/2	7	105 111 105 14 107 102 1/2 105 1/2
Consolidated Edison of New York— 3½s debentures 1948 3½s debentures 1956 3½s debentures 1958	A-0	100%	1003/4 1013/8	32 6	1003/4 103
3½s debentures1956 3½s debentures1958	J-J	:	100¾ 101¾ 102 102½ 104¾ 104¾	10	101¾ 104¾ 104¾ 106¾

For footnotes see page 2307.

			as the governor and	the transfer of the state of th	F FOR WEEK ENDING NOVEMBER 1						
BONDS New York Stock Exchange	Interest Period 8	Friday Week's Ran Last or Friday': Sale Price Bid & Aske	Bonds	Range Since January 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds Sold	Range Since January 1	
‡△Consol Ry non-conv deb 4s 1954 △Debenture 4s 1955 △Debenture 4s 1966	J-J J-J	Low High 37½ 37 37½ 38 36 38	No 8 8	Low High 35 76 33 76	Illinois Terminal Ry 4s ser A1970 Ind Ill & Iowa 1st gold 4s1950	3-3 3-3	101	Low High 100 101 *104 104 1/2	No. 2	95 106½ 104 106	
Consumers Power 1st mtge 2%s 1975	J-J M-S J-J	37 37 104	5 21 7	36 75 103½ 108% 101¼ 106	Indianapolis Union Ry Co— Ref & imp 2½s ser C————————————————————————————————————	J-D A-O	=	*95 98½ 107 107%	- <u>-</u> 2	96½ 97¼ 105¼ 107%	
Continental Baking 3s debs 1965 Crucible Steel 3¼s s f debs 1955 ‡∆Cuba Northern Ry 1st 5½s 1942 △Deposit receipts 1952 △Cuba RR 1st 5s gold 1952	J-D J-D J-J	*101% 103% *58½ 60½ 50 50 *82½ 85½	 15	101% 104 55½ 60 46 51¼ 80 86	‡International Great Northern RR— Alst 6s series A————————————————————————————————————	J-J A-O J-J	65½ 21½ 58	62 65½ 18 21½ 57½ 58⅓	162 210 44	59 98 16¾ 54¼ 50 92	
ΔDeposit receipts	J-D J-D	42 % 42 42 % 43 44 % 43 % 44 %	6 6 13	40 48% 43 53% 43 53	△1st 5s series/B	J-J A-O M-N	59 95½ 103	57 59 94 95½ 102¾ 103	16 73 4 50	50 92 93% 101½ 100 105 100½ 104¼	
	D				Int Telep & Teleg deb gold 4½s_1952	J-J		102½ 102}	30	10072 10474	
Dayton Pr & Lt 1st mtge 2¾s1975 Dayton Union Ry 3¼s series B1965 Deere & Co. 2¾s debs1965	A-O J-D A-O	102% 103 +103½ 104 104¼	11 55	102½ 107¾ 102 106½	James Frankl & Clear 1st 4s1959 Jersey Central Pow & St 27/8s1976	J-D M-S	90	90% 90% 102¼ 102¾	2 3	85 1/8 102 3/4 102 1/4 105	
Delaware, Lack & West RR Co-	M-N	94 9234 94	258	89½ 107½	Jones & Laughlin Steel 34s1961	<i>Ĵ-</i> ĭ	102 /4	*103% 104		103 % 105 %	
1st & ref M 5s ser C1973	M-N M-N	50 *- 96% 47% 50 53% 51½ 53%	22 84	99% 104 45 67½ 47 73%	Kanawha & Mich 1st gtd gold 4s1990	, K		*105	142	1071/2 1091/4	
Delaware Power & Light 38 12042 ‡Denver & Rio Grande RR 1973 ‡∆ 1973 1974 1975 1976 1976 1976 1976 1976 1976 1976 1976	A-0 <i>J-</i> J	*_ 108½ 63¼ 58⅓ 63⅓	416	108% 110% 46 79%	Kansas City Fort Scott & Mem Ry— §△Refunding gtd 4s1936 △Certificates of deposit	A-0 .		73 75½ •73	15 -8	71 85 1/a 70 1/2 83 1/4 104 3/4 107 1/4	
AGeneral s f 5s	J-J F-A F-A	65 60 65 8¼ 7 8¼ 7¾ 7 8	40 37 145	48½ 80 7 29¼ 1 7 29¼	Kansas City Southern Ry 1st 3s1950 1st mtge 4s ser A1975 Kansas City Terminal Ry 2¾s1974 Kentucky Central gold 4s1987	A-O A-O A-O J-J	1041/2	100½ 101¼	21	99.% 105 104½ 107¼ 122 123½	
△Assented △Ref & impt 5s series B 1978 Detroit Edison 4s series F 1965	A-O	58 52¾ 58 107¾ 108½	87 13	42¼ 76 106% 109	Kentucky & Ind Term 4½s1961 Stamped1961 Plain1961 4½s unguaranteed1961	7-2 1-2 1-2	: <u>=</u>	*107 *112	==	65 1/2 72 108 108 1/3	
Gen & ref mtge 3½s series G 1966 Gen & ref 38 series H 1970 Detroit & Mackinac 1st lien gold 4s 1995 ASecond gold 4s	M-S J-D J-D J-D	108½ 108½ 106% 106% 59 59½ 47 65	3 6 6	106 % 109 106 % 110 % 57 75 45 % 53 %	4½s unguaranteed 1961 Kings County El L & P 6s 1997 Koppers Co 1st mtge 3s 1964 ‡∆Kreuger & Toll 5s ctfs 1959	J-J A-O A-O M-S	1031/2	*105 109 *177 103½ 104 258 25%	 10 1	180 188 103½ 107 1% 5½	
ASecond gold 4s 1995 Detroit Term & Tunnel 4½s 1961 Det Tol & Ironton RR 2¾ ser B 1976 Dul Miss & Iron Range Ry 3½s 1962	M-N M-S A-O	*108 110% 91% 92	15	110½ 120¼ 91¼ 98½ 105 107¾	* History of the second second						
1\$ADul Sou Shore & Atl gold 5s_1937 Duquesne Light 1st M 3s1965	J-J J-J	32 32 32 105% 105% 106	5 17	32 54 104¼ 106%	Lake Sh & Mich Sou gold 3½s1997 3½s_registered1997	J-D		102 102	10	99 115% 104 115¼	
East Tenn Va & Ga Div 1st 5s1956	E				Lautaro Nitrate Co Ltd— △1st mtge income reg1975	J-D Dec	=	 78½ 78½	20	66 88	
Ed El Ill (NY) Est cons gold 5s 1995 Electric Auto-Lite 21/4s debs 1950 Eigin Joliet & East Ry 21/4s	M-N J-J J-D M-S	*119 *1501/8 *1011/4 102 106 1061/4	 16	120¼ 122¼ 155 157 102 102% 105 106%	Lehigh Coal & Navigation Co— S F mtge 3½s ser A1970 Lehigh Valley Coal Co— 1st & ref sink fund 5s1954	A-0 F-A	101	101 101 *100%	15 	101 108 100% 100% 100% 102	
5s stamped 1965 Erie Railroad Co—	A-0 A-0	112 112 112 112 112 112	2 2	111 127¾ 112 124½	5s stamped 1954 1st & ref sink fund 5s 1964 5s stamped 1964 1st & ref sink fund 5s 1974	F-A F-A	• =	*98 87 87 *_ 87	=	95½ 98½ 85 99¾ 93 96	
Gen mtge inc 4½s series A2015 1st cons mtge 3¼s ser E1990 1st cons mtge 3½s ser P1990 1st cons mtge 3½s ser G2000	J-J A-O J-J J-J	81 79 81 95½ 95½ 94 94 94	$\frac{75}{1}$	75 103¼ 103 106% 95½ 106 92 106	Leh Val Harbor Term gtd 5s1954	 F-A	 69½	84% 84% 68 70	2 * 85	83 99 • 68 87¼	
1st cons 2s ser H 1953 Ohio Div 1st mtge 31/4s 1971	M-S M-S	94 94 94 *- 101 *105¾	=	100¾ 100¾ 106 106¼	Lehigh Valley N Y 4½s ext	J-J M-N	77¾ 42	75% 77% 36% 42 35 35%	18 187	75 96 1/4 33 65 31 60	
	F			and the	4s registered2003 4½s stamped modified2003 4½s registered2003 5s stamped modified2003	M-N	45 ½ 50 %	41½ 45½ 39¼ 39¼ 46 50%	64 1 52	35 1/2 62 3/4 40 1/4 73 1/2	
Firestone Tire & Rub 3s deb 1961 ‡Florida East Coast 1st 4½s 1959 △1st & ref 5s series A 1974	M-N J-D M-S	104½ 104½ 105 102½ 102½ 67 63 67	264	103% 106% 100 104 59 90	Lehigh Valley Terminal Ry ext 5s_1951 Lex & Eastman 1st 50-yr 5s gtd1965 Liggett & Myers Tobacco 5s1951	A-O A-O A-O	77 114%	75½ 78 *127½ 114% 114%	28 -6	75 94 1/8 128 136 1/2 114 1/2 120 1/8	
Alst & ref 5s series A	M-N	67 64½ 67 104¾ 105	10 10	64½ 88½ 101½ 108	Little Miami gen 4s series A1962 Long Island unified 4s1949 Guaranteed ref gold 4s1949	M-S M-S		*118 1041/a 1041/a	 - <u>-</u> -	118 118 105% 107% 104 107%	
Gas & Elec of Berg Co cons 5s1949 General Realty & Utilities Corp—	J-D).G	°103	-		4s stamped 1949 Lorillard (P) Co deb 5s 1951 3s debentures 1963 Louisville Gas & Elec 3½s 1966	M-S F-A A-O	1041/2	104 1/8 104 1/8 114 114 104 1/4 104 1/2	5 1 6	104 1/8 107 7/8 114 120 (103 1/2 106 1/4	
Goodrich (B F) Co 1st mtge 23/4s 1965 Grays Point Term 1st gtd 5s 1947	M-S M-N J-D	78 765% 78 10134 10134 10137 *1021/4 103	37 25	76% 89 101% 105% 102% 102%	Louisville Gas & Elec 3½s 1966 Louisville & Nashville RR— 1st, & ref M 3½s series F 2003 1st & ref M 2½s ser G 2003	M-S A-O A-O	:=	*106½ 105 105 94 94¾	14 47	104% 107% 105 113¼ 94 105	
Great Northern Ry Co 1952 General 5½s series B 1952 General 5 series C 1973 General 4½s series D 1976	J-J J-J J-J	116½ 116½ 117 129½ 129½ 122 120 122		115½ 122% 129½ 140¾ 120 134½	St Louis Div 2d gold 3s1980 Atl Knox & Cinc Div 4s1955	M-S M-N	=======================================	104¼ 104¼ *111½ 118	1 	1021/4 106 1111/4 119	
	J-J J-J J-J	107 106 107 101 101 101 101 101 101 101 101 101	7	120 13472 10618 110 12 9934 107 99 107		N	1				
Gen mtge 3 %s ser N 1990 Gen mtge 3 %s ser O 2000 Gen mtge 2 %s ser P 1982 Gen mtge 2 %s ser Q 2010 Gen mtge 2 4 ser R 1961 Gen mtge 2 4 ser R 1961	J-J J-J J-J	95½ 94¾ 95½ 90 89½ 90 96½ 96½ 96½	30 20	94% 100% 86 91% 96½ 99½	Maine Central RR 4½s ser A1960 1st mtge & coll 4s ser B1954 Manati Sugar 4s sink fund_Feb 1 1957	J-D J-D M-N	76½ 	75 76½ 91¼ 91¼	3 - <u>2</u>	73 89% 101 103 87% 96 75 75	
ΔGreen Bay & West deb ctfs A ΔDebentures ctfs B	Feb Feb A-O J-J	- 65 65 8 8 8 103 103 100 ½ 100 ½	10 10 10	65 79 7 ³ 4 17 ³ 4 102 ¹ / ₂ 104 ¹ / ₈ 100 107 ¹ / ₄	AManila RR (Southern Lines) 4s_1959 Mead Corp 1st mtge 3s1966 Metropolitan Edison 1st mtge 27%s_1974 Metrop Wat Sew & Drain 5½s1950	M-N J-D M-N A-O	= 1	*63 1/8 100 103 1/4 103 1/4 104 104 1/2 *100 3/8	2 17	103 ¼ 104 104 108 ½ 99 ¼ 103 ½	
Gen mtge inc 5s series A2015 1st & ref 3\%s series D1969 Gulf States Util 1st M 2\%s1976	J-J A-O M-N	78 -78 80 99½ 100 98% 99	26 26	78 104 1/4 98 104 98 101 1/2	†\$\times Mest Vest Side El (Chic) 4s_1938 Michigan Central— Jack Lans & Sag 3½s1951	F-A *M-S	221/4	21 ³ / ₄ 22 ¹ / ₄ *100 ³ / ₄	10	19 28½ 100¾ 102	
	Н		Ploater Street	4,500,000,000	1st gold 3½s1952 Ref & impt 4½s series C1979 Michigan Cons Gas 1st mtge 3½s_1969	M-N J-J M-S	 58	102¼ 102¼ 99. 99 109½ 109½ 57 58	1,1 1,8	101½ 108 96 107 109¼ 113 57 97	
Hackensack Water 1st mtge 2%s. 1976 Hocking Valley Ry 1st 4\s. 1999 1\\$\times \text{AHousatonic Ry cons gold 5s. 1937} Household Finance Corp 2\sqrt{8s. 1970}	М-S J -J	*99% 101 *135½	Ξ	100 104 135½ 150	ts∆Midland of N J 1st ext 5s1940 Minn St Paul & Sault Ste Marle— 1st mtge 4½s inc ser AJan 1971	A-O J-J	91%	90% 91%	96	87 106 1/8	
Hudson Co Gas 1st gold 5s1949	M-N J-J J-D M-N	*87½ 95 99 99 78 76½ 78 *109% 1105	10 60	100 104½ 99 104¼ 75½ 94 110¼ 113%	AGen mtge 4s inc ser A Jan 1991 Mo Kansas & Texas 1st 4s 1990	J-D	45¾ 87%	42 45% 84 87%	131 50 54	40 84 80¼ 101 75 101¾	
Hudson & Manhattan 1st 5s A1957 \[\triangle Adj \] income .5sFeb 1957	F-A A-O	.61½ 60 613 25⅓ 24¼ 25⅓	187	59 80¾ 24 45	Prior lien 5s series A 1962 40-year 4s series B 1962 Prior lien 4/2s series D 1978 Cum edites 5s series A 19 1967	J-J J-J J-J A-O	81 72 72½ 74	68 72 69½ 72½ 71 74	30 51 143	68 96½ 69½ 98% 69 114%	
	I		E T		ACum adjust 5s series AJan 1967 *Missouri Pacific RR Co— Alst & ref 5s series A1965	F-A	821/4	77 821/4	56	68 1021/2	
Illinois Bell Telep 23/4s series A 1981 Illinois Central RR 1951 1st gold 4s 1951 1951 1st gold 31/4s 1951	J-J J-J	104 103 104 *102	41 	103 108%	ΔGeneral 4s1975 Δ1st & ref 5s series F1977 Δ1st & ref 5s series G1978	M-S M-S M-N M-N	30 % 82 % 83 21 %	77¾ 83 77 83	583 486 213 320	23% 64¼ 65½ 103 68 103 14% 46¾	
Illinois Central RR— 1st gold 4s	J-J A-O M-S A-O	*10074 *10076 *6876 96% 97	 53	100 ¼ 104 ¾ 100 ½ 104 ⅓ 100 ½ 104 ⅙ 91 ½ 108	ΔConv gold 5½s 1949 Δ1st & ref gold 5s series H 1980 Δ1st & ref 5s series I 1981	A-O F-A	83 83	77½ 83 77½ 83	107 234	66½ 103 65½ 102¾	
Refunding 4s	M-N- J-J M-N	94 92 94 101 101 92½ 90½ 92½	,13 2 31	88 107 99 106 88 104½	Moh'k & Malone 1st gtd bold 4s1991 Monongahela Ry 31/4s series B1966 Montreal Tramways 5s ext1951	M-S F-A J-J		79 79 *105 ³ / ₄ *102 ¹ / ₈	-	78 194 105¾ 106% 100 103 102% 103½	
40-year 43/4s	M-N F-A J-D J-J	100 100 81 761/4 81 *1073/4 *99 102	125 	93 108½ 72½ 97% 106 107¼	Morrell (John) & Co 3s debs 1958 Morris & Essex 1st gtd 3½s 2000 Constr M 5s series A 1955 Constr M 4½s series B 1955	M-N J-D M-N M-N	57% 69% 62	*103 1/4 55 57 5/4 67 69 1/8 60 62 1/2	92 35 48	55 74	
Louisville Div & Term gold 3½s.1953 Omaha Div 1st gold 3s	J-J F-A J-J	98 98 °95 1/8 101		102 102 ½ 98 106 93 ½ 103 93 ¼ 102 ¾	Mountain States Tel & Tel 2%s1986 Mutual Fuel Gas 1st gtd 5s1947	M-S M-N	99	99 99% * 105	23	98¾ 102¼ 103½ 103⅓	
Gold 3½s	J-J J-J F-A	*98¼ 100½ *100½ 99¼ 99½		.97 106¼ -99¼ 106½		N					
Joint 1st ref 5s series A 1963 1st & ref 4½s series C 1963	J-D J-D	91 88¼ 91 88 84½ 88	54 37	98% 105½ 79 106% 76% 102	Nashville Chattanooga & St Louis 1st mtge 3s ser B 1986 National Dairy Products 2¾s debs.1970 National Steel 1st mtge 3s 1965	F-A J-D A-O	10234	1043/4 105	3 57 13	98 103¾ 101¾ 105% 103¼ 106¼	
1st ref mtge 4s ser D1963 For footnotes see page 2307.	J-D	*74		70¾ 96¼	National Steel 1st mtge 3s 1965 ‡△Naugatuck RR Ist gold 4s 1954	M-N				106 110	

RANGE FOR WEEK ENDING NOVEMBER

				RAN	IGE FOR WEEK
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
Newark Consol Gas cons 58	J-D J-J J-J	911/4	*107 911/4 94 88 881/8	No. 50 5	Low High 107¼ 110½ 91¼ 105½ 88 103%
N J Junction RR etd 1st 4s 1986	J-D M-N F-A	; ; <u>=</u> ;	88 88 1/8 109 109 5/8 123 3/4 124 1/2 4 120	11 7 —	109 114¼ 123½ 127½ 118 118
New Jersey P & L 1st mtge 3s. 1974 New Orleans Great Nor 5s A. 1983 N O & N E 1st ref & imp 4½s. 1952 New Orleans Term 1st gtd 4s. 1953	M-S J-J J-J J-J	 104	* 107% 103 103 *103½ 104 103½ 104	· 2	107½ 110 102 108 104 108¼ 103 111¼
tNew Orleans Texas & Mexico Ry— t△Non-cum inc 5s series A.—1935 △Certificates of deposit————————————————————————————————————	A-0	78	75 78	10	73 92 1/8 84 1/2 90
△Certificates of deposit1954 △1st 5s series C1956	Ā-O F-Ā	95 93½ 93¾	93 ½ 96 . 93 ½ 93 ½ 93 ½ 95 ½	140 9 100	85 109 88½ 106 89¾ 108
△Certificates of deposit1956 △1st 4½s series D1956 △Certificates of deposit	F-A Ā-Ō	. 91 97	* 103 91 	. 84 191	90½ 106 88 104 94¾ 95% 90 109½
N V Control December 201 deposit	7-0 F-A	 761/8	 73 76½	 200	91½ 107⅓ 65 99¾
Ref & impt 4\s series A 2013 Ref & impt 4\s series C 2013 N Y Cent & Hud River 3\sqrt{2}s. 1997 3\sqrt{2}s registered 1998 Lake Shore coll gold 3\sqrt{2}s. 1998 3\sqrt{2}s registered 1998 Mich Cent coll gold 3\sqrt{2}s. 1998	A-Q A-O J-J J-J	75 ³ / ₄ 84 ¹ / ₄ 92 ¹ / ₂	73 1/8 86 1/4 82 3/4 84 1/2 90 92 1/2 *86 98 1/2	362 151 40	70½ 98¼ 80¾ 102¾ 90 114% 93 109½
Lake Shore coll gold 3½8 1998 3½8 registered 1998 Mich Cent coll gold 3½5 1998 3½8 registered 1998 New York Chiese	F-A F-A F-A	 74½	79 % 80 * 97 -74 1/2 76	- 8 - 10	77 100 87 95 73½ 97½
New York Chicago & St Louis	F-A J-D A-O	 99	987/8 99 *931/2 95	 18	98 106 93½ 100%
NY Connecting RR 2%s ser B1975 NY Dock 1st gold 4s	A-0 F-A	991/2	99¼ 99½ 101¼ 102	29 . 13	99¼ 106⅓ 99¾ 105
let lies 3 748 series D1965	A-O A-O J-D F-A	103 105%	102 % 103 % 105 ¼ 105 % 107 ¾ 114 106 ¼	26 13 	102¾ 104 % 105¼ 107 108 111¼ 106¾ 109
NY Gas El Lt H & Pow gold 5s 1948 -Purchase money gold 4s 1949 NY & Harlem gold 3½s 2000 Mtge 4s series A 2043 Mtge 4s series B 2043 NY Lack & West 4s series A 1973	M-N J-J J-J	105	* 112½ 105 105	== == 1	113 118¼ 115¼ 115¼ 115 119¼
4½s series B 1973	M-N M-N	82% 	82% 82% 88 88	ıl	82% 96 88 103%
ΔNon-conv deb 4s 1947 ΔNon-conv deb 3½s 1947 ΔNon-conv deb 3½s 1954 ΔNon-conv deb 4s 1955 ΔNon-conv deb 4s 1955 ΔNon-conv deb 4s 1956 ΔDebenture certificates 3½s 1956	M-8 M-8 A-0	39 39	40 40 34¾ 39 35 39	5 12 43	33½ 77¾ 30¾ 75 30 75¼
△Conv deb 6s	J-J M-N 3-J J-J	41¾ 41 39⅓ 46⅓	37 41 ³ / ₄ 36 ¹ / ₈ 41 36 ¹ / ₄ 39 ¹ / ₈ 42 ¹ / ₄ 46 ³ / ₄	86 54 13 249	32 78 32 78 30 75 38½ 83
ΔDebenture 4s 1940 Δ1st & ref 4½s series of 1927 1967	A-O M-N J-D	70½ 215% 44¾	42¼ 46¾ 67 70½ 17% 22 39½ 44¾	60 446 210	67 93 17 50½ 37 81
1st 4s	M-N M-S J-D	102 121/4	102 102 10½ 12¼	17 194	102 111 103/8 263/4
N Y & Putnam 1st cons gtd 4s1975 N Y Queens El Lt & Pow 31/s 1965	M-S A-O M-N	5½ 	5½ 5¾ 101½ 101% 74 74 *104¾ 107	50 41 1	5 15 ³ / ₄ 101 106 ³ / ₄ 73 90 ³ / ₄ 104 ¹ / ₂ 107 ¹ / ₄
\$\frac{1}{2} \times \text{Steam Corp 1st } \frac{3\chi_2 \text{s}}{2} \text{s}	J-J J-J F-A	 41	39 % 41 * 35		104½ 108¾ 39¾ 75 37 42
\$\$\text{\$\Delta 2d \text{ gold } 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	F-A M-N J-J	 21½	* 24 * 95 17¼ 21½	1 73	14% 32¼ 95 100 17 49
Norfolk Southern Ry Co-	M-S A-O	. 41½	109 109 37½ 41½	75	108 109 1/2 35 1/4 71
North Central gen & ref 5s 1974 Gen & ref 4½s series A 1974	A-O M-S M-S	== ==	132 132 * 127	6 	132 143 138½ 143¼ 128 133½
Northern Pacific Ry prior lien 4s_1997 4s registered1997 Gen lien ry & ld gold 3sJan 2047	Q-J Q-J Q-F	109% 71½	107 ¹ / ₄ 109 ⁵ / ₈ 105 105 69 ¹ / ₂ 72 ¹ / ₄ *68 70	64 5 74	107¼ 127¾ 105 122¾ 69½ 94¾
Gen lien ry & ld gold 3s Jan 2047 3s registered 2047 Ref & impt 4½s series A 2047 Ref & impt 5s series C 2047 Ref & impt 5s series D 2047 Coll trust 4½s 1975	Q-A J-J J-J J-J	95½ 98	*68 70 94 ½ 95 ½ 96 ½ 97 96 ¼ 98 99 ¾ 101 ½	34 19	69 ¼ 90 ¼ 90 110 92 ½ 112
Northern States Power Co-	M-S	1011/2		35 123	94 % 112 97 106 ½
(Minn) 1st mtge 23/4s 1974 1st mtge 23/4s 1975 (Wise) 1st mtge 31/2s 1964	F-A A-O M-B	101½ 109	*1013/4 1013/8 1017/8 109 109	33 1	10134 105½ 101½ 106½ 106½ 109
	•	١.			
†Ogdensburg & Lake Champlain Ry— ^1st guaranteed 4s194d Ohio Edison 1st mtga 2s1994	J-J.	161/4	16 161/4	11	14½ 29
Ohio Edison 1st mtge 28 1944 1st mtge 23 1974 1st mtge 234s 1975 Oklahoma Gas & Electric 2348 1975 Oregon-Washington RR 3s ser A 1960	M-S A-O F-A A-O	1051/4	16 16 ¼ 105 ½ 105 100 100 ⅓ 100 100 ¼ 104 ¾ 105 ¼	3 7 5 18	104 % 108 % 100 106 100 105 104 107 ¼
Pacific Gas & Electric Co— 1st & ref mtge 3½s series I1966	J-D		*1083 / ₄		108½ 109½
	J-D J-D J-D	105%	*108 3/4 105 105 105 3/4 105 3/4 105 1/4 105 5/8	2 3 18	105 109 % 105 110 ½ 105 110 ¼
1st & ref mige 3s series K 1971 1st & ref M 3s series K 1974 1st & ref M 3s series L 1974 1st & ref M 3s series M 1979 1st & ref mige 3s ser N 1977 Pacific Tel & Tel 24s debs 1985 Paducah & II 1st s f gold 4½s 1985 Paterson & Passaic G & E cons 5s 1940	J-D J-D J-D J-J	106 101%	105½ 106 *105¼ 105% 101½ 101% *105	25 30	105½ 111% 105½ 111 100% 107¾ 107 107
Pennsylvania-Central Airlines— 3½s conv inc debs1960	м-8		*101%8	=	108½ 111
Gtd 4s series E trust ctfs1952	A-O M-N J-D	75 104½	69 75 *108 ¼ 110 104 ½ 104 ½	395 - <u>1</u>	69 125¾ 107% 113% 102½ 104½
Pennsylvania Glass Sand 3½s	A-0 A-0	104 103 %	103½ 104⅓ 103½ 103%	88 3	103 107¼ 103 105¾
Consol gold 4s 1948 4s sterl stpd dollar May 1 1948 Cons sinking fund 4½s 1960	M-N M-N F-A	104% 122¼	1043/8 1043/8 *1043/8 1215/8 1221/4	20 11	104 107 104
Cons sinking fund 4½s 1960 General 4½s series A 1965 General 5s series B 1968 General 4½s series D 1981 Gen mige 4½s series E 1984	J-D ™ J-D A-O J-J	1143/8 1231/2 114 1141/4	113 115 122% 123½ 113 114 113½ 114¼	74 23 30 37	113 128
Gen mige 4½s series E	A-O J-J	103	102 34 103 % 100 100 %	100 20	113½ 135% 102¾ 111¾ 99½ 107¼

OND RECORD DING NOVEMBER 1					
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Sold	Range Since January 1 Low High
Peoples Gas L & C ref 5s. 1947 Peoria & Eastern 4s ext. 1960 △Income 4s. Apr 1990 Peoria & Pekin Union Ry 5½s. 1974 Pere Marquette Ry 3¾s ser D. 1980 Phila Balt & Wash 1st gold 4s. General 5s series B. 1974 General 5s de Series C. 1977 Philadaphyle Co. 2017 4 4½c. 1981	M-S A-O Apr F-A M-S	66 103	*103 65 ½ 66 36 37 *106 100 ½ 103	No. 28 2 71	103 106 ½ 65 94 36 83 106 107 ½ 98% 105 ¾
General gold 4½s series C. 1977 Philadelphia Co coll tr 4¼s. 1961 Phila Electric 1st & ref 2¾s. 1971 1st & ref M 2¾s. 1967 1st and ref 2¾s. 1967 4\$ APhilippine Ry 1st s f 4s. 1937 ACertificates of deposit. Phillips Petroleum 2¾s debs. 1964	J-J J-J J-D M-N M-N J-J	1065% 10234 111	125 % 125 % 106 % 106 % 103 % 103 % 103 % 102 % 103 % 102 % 101 % 9 11 103 % 1	1 55 25 10 7 83	125% 135 105% 108½ 102% 108 103% 107 102 107 9½ 26 10½ 21 102% 105½
Pgh Cinc Chicago & St Louis Ry— Series E 3½s gtd gold	F-A J-D M-N F-A F-A M-N		*1035% *110 *1161/4 119 * * * * * * * * * *-		105¼ 106¼ 116¼ 122% 120¼ 123 125 134¼ 126½ 135 125 138¼ 129 142
Pittsb Coke & Chem 1st mtge 2½s.1964 Pittsburgh Consolidation Coal— 3½s debentures 1965 Pitts Steel 1st mtge 4½s 1950 1st mtge 4½s series B 1950 Pitts & W Valst 4½s series B 1959 1st mtge 4½s series B 1969 Pitts Young & Ash 1st 4s ser A 1948 1st gen 5s series B 1962 1st gen 5s series C 1974	A-O M-N J-J J-D J-D -A-O A-O J-D F-A J-D	103½ 90 89¾ 	102½ 103½ *102½ — 99¾ 100¼ *103½ 104¼ 103 103 90 92 *— 90 89¼ 89¾ *103 127 127 *129 —	 13 	102 1/4 109 102 1/2 104 1/2 99 3/4 105 104 106 102 1/2 106 90 103 1/8 90 7/8 102 1/2 88 102 3/4 103 1/4 105 1/2 127 127
1st 4½s series D 1977 APIttston Co 5½ inc deb 1964 Potomac El Pwr 1st M 3¼s 1966 1st mortgage 3¼s 1977 †AProvidence Securities 4s 1957 †AProvidence Terminal 4s 1956 Public Service El & Gas 3¼s 1968 1st & ref mtgs 3s 1972 1st & ref mtge 5s 2037 1st & ref mtge 8s 2037	J-D J-J F-A M-N M-S J-J M-N J-J J-D	18. 	*118 ½	 12	99 102½ 105¼ 107 112 113 16¼ 45¾ 108 108 108¼ 112½ 107¼ 110¾ 160 185 240 251½
Quaker Oats 2%s deb1964	1-1 (2	*102 103		101½ 105¼
7	R			-	,
Reading Co 1st & ref 3 %s ser D_1995 Revere Copper & Brass 3 %s_1960 ‡\$ARio Grande West 1st gold 4s_1939 A1st cons & coll trust 4s A_1949	M-N M-N J-J A-O	97 62	96½ 97½ *103 101½ 101½ 57¼ 62	37 -3 54	95 105½ 101¾ 104½ 96 115½ 49 88
Rochester Gas & Elec Corp— Gen mtge 4½s series D. 1977 Gen mtge 3¼s series H. 1967 Gen mtge 3½s series I. 1967 Gen mtge 3½s series I. 1969 \$\$\frac{5}{4}\$ R I Ark & Louis 1st 4½s 1934 \$\$\frac{1}{4}\$ Rut-Canadian 4s stpd. 1949 \$\$\$\frac{1}{4}\$ Rutland RR 4½s stamped 1941	M-S M-S M-S M-9 M-9 J-J J-J		*125¾ *108½ *107½ *107½ 108¾ 46 48 48 9¾ 9% 11 11¾	 20 11 16	125% 125% 109 109 108½ 108¼ 107½ 109½ 42 74 9 20¼ 10 24
	S				
Saguenay Power 3s ser A 1971 St. Jos & Grand Island 1st 4s 1947 St. Lawr & Adir 1st gold 5s 1996 2d gold 6s 1996 St L Rocky Mt & P 5s stpd 1955	M-8 J-J J-J A-O J-J	103½ 	103½ 103½ *100½ * 95 99½ 99½	.10 1	103 107 100% 102¼ 94% 98 87 100¼ 99¼ 102%
‡St Louis San Francisco Ry— APrior lien 4s ser A. 1950 ACertificates of deposit. APrior lien 5s series B. 1950 ACertificates of deposit. ACons M 4½s series A. 1978 ACertificates of deposit stpd.	J-J J-J M-8	47 46 49 ³ / ₄ 36 ³ / ₈ 35 ³ / ₈	42 47 42% 46 45 49% 46½ 46½ 32 36% 35% 35%	580 9 85 1 368 7	36 73% 37¾ 73 38¼ 78½ 41½ 77½ 27¾ 52¾ 27¾ 52¼
\$\$£ Louis-Southwestern Ry— 1st 4s bond certificates	M-N J-J J-J J-D F-A A-O M-N	88 42% 	103 103 86 88 6734 67% 70 72½ *112 38 42% *106¼ *129¾	7	100½ 120 85½ 100 63 93 62 105 114 114½ 35 63½ 105¾ 106½ 129½ 132¾
Seaboard Air Line RR Co— 1st mtge 4s ser A. 1996 A Gen mtge 4½s ser A. 2016 ‡ A Seaboard All Fla 6s A ctfs. 1935 Seagram (Jos E) & Sons 2½s debs 1966 1911 Shell Union Oil 2½s debs. 1971 ‡ & Silesian-Am Corp coll tr 7s. 1941 Skelly Oil 2¾s debs. 1965 Socony-Vacuum Oil 2½s. 1976 South & Nor Ala RR gtd 5s. 1963	J-J J-J F-A J-D A-O F-A J-J J-D A-O	100 70½ 17¼ 98¼ 98¾	99 ½ 100 66 70 ½ 17 ¼ 17 ¼ 96 ¾ 96 ¾ 97 ¾ 98 ¼ 97 ¾ 98 101 ¼ 101 ½ 98 ⅓ 98 ½ °98 ¾ 98 ½	147 535 53 20 21 	97½ 101¾ 56 90½ 16¾ 25½ 96¾ 197½ 97 101 56 80 100¼ 105 97½ 100⅙ 126 129
Southern Bell Tel & Tel Co- 3s debentures 1979 2½ debentures 1985 Southern Indiana Ry 1st mtge 1994 Southern Pacific Co- 1st 4½s (Oregon Lines) A 1977 Gold 4½s 1969 1981 1981	J-J F-A J-J M-8	106½ 101¾ 97¾	106½ 106¾ *101½ 101¾ *95 100 101 101¾ 97⅓ 98½	 72	106½ 112½ 101 108 96 114½ 93 108¼ 90¼ 106¾
Gold 4½s 1969 Gold 4½s 1981 San Fran Term 1st 4s 1950 Southern Pacific RR Co- 1st mtge 2½s ser E 1986 1st mtge 2¾s series F 1996 1st mtge 2¼s ser G 1961	M-N M-N A-O J-J J-J	893/4	106 106½ 93¼ 94 87 89%	158 35 10 94	90 1 106 1 107 105 107 105 107 90 1 102 14 84 14 93 1/2 91 97
1st mtge 2½s ser G	J-J J-J A-O A-O A-O J-J J-J		911/4 94/4 1171/2 1193/4 981/2 1001/2 109 112 113 1141/2 4 124 104 105	17 94 10 25	116 145 98½ 109½ 107 123¼ 110¼ 128 122% 135½ 100¼
Southwestern Bell Tel 2%s debs. 1985 ASpokane Internat 1st gold 4½s. 2013 Stand Oil of Calif 2%s debs. 1966 Standard Oil (N J) deb 2%s. 1971 Sunray Oil Corp 2%s debs. 1966 Swift & Co 2%s debs. 1961	A-O Apr P-A M-N J-J M-N	: =	*461/4 471/2	133	100 ½ 10 7 ½ 44 67 ½ 104 ¼ 107 ¼

	11.00	the think	16 Th. 17	RAI	GE FOR WEE
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
	1	Maria L	St. Toplan		
Terminal RR Assn of St Louis	45 4 15 6	(A) July (a) n		TWEET,	
Ref & imp M 4s ser C2019	J-J	-	130 130 -	1	1281/2 1371/2
Ref & imp 2%s series D1985	A-0		104 1/4 104 1/2	10	1031/2 109
Texas Corp 3s deb1965 Texas & New Orleans RR—	M-N	January 11	106 1063/4	28	105 108
			and the	00	4001/ 4010/
1st & ref M 3 4s ser B 1970 1st & ref M 3 8s ser C 1990	1-0	101	101 101	26	100 1/2 104 3/4
Texas & Pacific 1st gold 5s2000	A-0	961/2	94 961/2	58	93 101
Gen & ref M 3%s ser E1985	J-D	1001/	* 127%	31	132 1521/2
Lexas Pacific-Missoliti-	J-J	. 1001/2	99 100½ -	.31	98 106
Pac Tenn RR of New Orl 334s 1974	J-D	103	103 103	1	102% 105%
Third Ave Ry 1st ref 4s1960	J-J	98	971/2 981/2	48	88 1/8 104
AAG Income 5s Jan 1960	A-O	591/4	53 591/4	234	49 82%
101 & Onio Cent ref & imnt 33/e 1060	J-D		* 104	200.00	103 105%
renton Gas & Elec 1st gold 5s 1949	M-S		*10134	·	110 110
Tri-Continental Corp 27s debs1961	M-8		*1011/4 1013/4		101 103
Union Electric Co of Mo 3%s 1971 1st mtge & coll tr 2¾s 1975 \$\$\$AUnion Elev Ry (Chic) 5s 1945 Union Oil of Calif 3s debs 1967 2¾s debentures 1970 Union Palofic RR— 1st & land grant 4s 1947 2½s debentures 1976 Ref mtge 2½s series C 1991 United Biscuit 2¾s debs 1966 U S Rubber 2½s debs 1966 Universal Pictures 3¾s debs 1959 Universal Pictures 3¾s debs 1959	M-N A-O A-O J-J J-D J-J F-A M-S A-O M-N M-S	102 10134 103 102	110¼ 110¼ * 103½ * 34¾ 104 104¼ 102 102 101¾ 102 103 103 95 95¾ 102 102 99½ 99½ 99¾ 99¾	1 	109% 112% 107 34 34 103 104% 105½ 101% 105½ 107½ 107½ 101% 104% 102 107½ 101% 104 104 99 101½ 99% 101%
	, 1	7			
Vandalla RR cons g 4s series A1955	F-A		ø 115		111 111
Virginia Electric & Power Co.	. M-N	==	* 116		114 115
1SU OF TEL MIGH 23/19 COP TO 1075	M-S	1021/8	1021/8 1021/8	7	101 1061/2
	M-S		*1001/2		100 104
VA OC COULDWest 1st ptd 5c	J-J		• 1147/8		1221/2 123
1st cons 5s 1958 Virginian Ry 3s ser B 1995	A-O		*105% 108	1000	99½ 115
	M-N		103 3/4 104 1/2	33	1033/4 113

3.	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range		,
4	A STAN A		X 7	2.4				
	Not the contribute to the first the second of the second o	1.12	N		way .			
	Wabash RR Co-	and of it is		ARTHUR DE	de la company			
1	△Gen mtge 4s inc ser AJan 1981	Apr		*91		90	102	
	△Gen mtge inc 4¼s ser B_Jan 1991	Apr	861/2	85 863/4	13	83 7/8	99	
100	1st mtge 31/4s ser B1971	F-A	1001/4	99 1001/4	70		1061/4	1
3	Walworth Co conv debentures 31/48_1976	M-N	963/4	9634 971/2	50		10714	1
	Ward Baking Co 51/28 debs	18.77 6	2074	30 /4 31 /2	-1. 1.			
	(subsordinated)1970	A-0	107	106 107	7	103	1101/2	ï
	Warren RR 1st ref gtd gold 31/2s2000	F-A		*58 * 65 1/a	ah, em	563/4	68 1/a	· y
X	Washington Central Ry 1st 4s1948	Q-M		1011/2 1011/2	2	1011/2	1041/4	
	Washington Terminal 2%s ser A_1970	F-A		*99		1021/2	104	
	Westchester Ltg 5s stpd gtd1950	J-D		114 114	4	114	1171/4	
	Gen mtge 3½81967	J-D	-	*105 % 106 1/2		105	1071/2	
ď,	West Penn Power 31/2s series I1966	J-J		108 1/2 108 1/2	1	106	109	
	Western Maryland 1st 4s1952	A-0		105 1/4 105 5/8	35	104 1/2	111	
	Western Pacific 41/2s inc ser A2014	May	101	1001/2 101	23	961/2	1161/2	
	Western Union Telegraph Co-	a				2.72		
	Funding & real estate 41/2s1950	M-N	871/2	821/8 871/2	101	73	109	
	25-year gold 5s1951	J-D	843/4	79% 85	96	72	108	
11	30-year 5s1960	M-S	85	791/2 85	276	72	1081/4	
					A 176 . 1	+011/	1023/	
1	Westinghouse El & Míg 21/8s1951	M-N		*1013/4 102	55	10114		
	2% debentures1971	M-S	1011/2	101 1/2 101 3/4	27	1011/2	941/2	1
11	West Shore 1st 4s guaranteed2361	J-J	69	66 3/8 69 1/2	67	65	91	
di	Registered2361	J-J	651/2	64% 66%	75	106%	109%	,
	Wheeling & Lake Erie RR 4s1949	M-S	·- ·	*106		997/4	104	
11	Gen & ref M 23/4s series A1992	M-S		* 100		1043/4	108	1
	Wheeling Steel 31/4 series C1970	M-S	1043/4	1043/4 1053/4	20	1021/2	106	
	Wilson & Co 1st mortgage 3s1958	A-0	(103 % 104	20	117	123	
	Winston-Salem S B 1st 4s1960	J-J	57	117 117	69	58	90	
7	‡\$\Delta Wisconsin Central 1st 4s1949 \Delta Certificates of deposit	J-J	The Control of the Co	69 74		65	871/8	
	§ ASu & Du div & term 1st 4s1936	M-N	70.00	21 1/8 26	74	203/4		
	ACertificates of deposit		26	2000	100	221/2	51	,"
	Wisconsin Electric Power 25/8s1976	J-D		*100 1001/2		1001/4	1021/2	1
1	Wisconsin Public Service 34s1971	J-J				109	110	
	Yonkers Elec Lt & Power 25%s1976	J-J		Control of the Contro	gas bijd			
ck.	TOHREIS MICC ME CO FOWER 2785	Y						

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

ABonds selling flat.

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling entends the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of transactions on the New York Curb Exchange for the week beginning on Saturday, Oct. 26 and ending the present Friday (Nov. 1). It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

- RANGE FOR WEEK ENDING NOVEMBER 1

STOCKS New York Curb Exchange	Friday Last	Week's Range	Sales for Week			STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week	nce January 1
Pai	Sale Price	MARK TOWNS TO THE	Shares	The state of the s	e January 1	Sale Price of Prices Shares Range Si Par Low High Low	High
ACF-Brill Motors warrants	5 1/8	Low High 41/2 51/8	800	Low 4½ Oct	High 11½ Feb	Argus Inc1 8 7 % 8 2,800 6 % Oct	15% Jun
Acme Aluminum Alloys1	101/4	81/2 101/4	3,900	8½ Oct	22 Jun	Arkansas Natural Gas common 45/a 4 45/a 5,400 31/4 Oct	8 Jun
Acme Wire Co common10			1000	20 Oct	30½ Jan	Common class A non-voting* 45% 33% 45% 16,100 33% Oct 6% preferred1010½ 105% 600 93% Sep	8¼ Apr
A D F Co 5 Aero Supply Mfg class B 1 Agnew Surpass Shoe Stores 5	334	5 1/8 5 1/8 3 1/2 3 3/4	200 1,600	4½ Aug 3½ Sep	13% Jan 7% Feb	Arkansas Power & Light \$7 preferred_* 111 1/4 111 1/4 10 110 3/4 Oct	115½ Feb
Agnew Surpass Shoe Stores	5 12		17.	261/2 Oct	26½ Oct	Aro Equipment Corp2.50 14 12 14 1,000 12 Oct Ashland Oil & Refining Co1 10 1/8 9 1/2 10 1/8 2,000 9 1/8 Sep	27½ Jan 14% May
Ainsworth Mfg common	193/4	11 12 12¼ 12¾	1,700 300	11 Oct 121/4 Oct	21 Apr 23½ Feb	Associated Electric Industries—	CLAPS OF THE STATE OF THE STATE OF
Air Investors common 2 Convertible preferred 10		4 4	200	334 Oct	5¾ Feb	American dep rects reg£1936 Oct	12 1/4 May 3 3/4 Feb
Aireon Mig Corp common 50c	61/2	5 61/8	19,700	37 Sep 4% Oct	38 Aug 17½ Jan	Associated Laundries of America	11% Jan
60c convertible preferred 10 Air-Way Electric Appliance 3	9%	9 10	2,500	9 Oct	22¾ Jan	Atlanta Birm & Coast RR Co pfd_100	701/ 700
		5 5%	2,500	4¾ Aug	9% Jan	Atlantic Coast Fisheries 1 8 734 844 2,000 756 Sep Atlantic Coast Line Co 50 60 55 60 200 55 Oct	16¼ Jan 91 Jan
Alabama Great Southern50)	90 94	130	851/2 Oct	133¾ Jan	Atlas Corp warrants 6½ 5 6½ 20,500 5 Oct	13% Apr
Alabama Power 4.20% pfd100 Alaska Airlines Inc1	1 1071/2	1071/2 1071/2	75	107 Oct	111 Aug	Atlas Plywood Corp1 31½ 30 31% 2,100 24 Jan Automatic Products1 7¾ 7 8 1,500 7 Oct	38½ Maq 18¾ Jan
Alles & Fisher common		4½ 5	1,500	4¼ Oct 10½ Sep	12 May 16 Jun	Automatic Voting Machine 6 6% 1,600 6 Oct	10½ Jan
Allied Int'l Investing \$3 conv pfd			<u> </u>	29 Oct	48 Jan	Avery (BF) & Sons common5 12½ 12 12½ 400 11½ Oct	22½ Jan 28 Apr
Allied Products (Mich) common5		19 19	100	16 Sep 11 Sep	29 May 15 Mar	6% preferred25 26 26 26 25 25 % Feb Ayrshire Collieries Corp1 30 30 30 100 26% Oct	41 May
		623/4 705/8	5,000	60 Sep	90½ May		
6% preferred 100 Aluminum Goods Mfg Aluminum Industries common	1121/2	112% 112% 19 19	500 100	x112 Sep 1814 Sep	121 Feb 25½ Feb	В	
Aluminum Industries common		151/2 151/2	100	15½ Oct	26 Jan	Babcock & Wilcox Co * 38 36 40 4,400 36 Oct	63 May
Aluminium Lid common 100 6% preferred 100 American Bantam Car Co	175	163 x175	750	116½ Jan	2071/2 Aug	Baldwin Locomotive—	
American Bantam Car Co	107/2 L 41/8	107½ 107½ 3½ 4½	150 6.100	107¼ Oct 3¾ Oct	114½ May 5¼ Sep	7% preferred3041¾ 41¾ 50 40½ Sep Baldwin Rubber Co common111½ 11¾ 500 11½ Oct	44 Aug 20 Jan
American beverage common	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	234 31/4	800	2½ Oct	53/4 May		
American Book Co	1 151/4	601/4 601/4 127/8 151/4	20 2,100	52½ Oct 10¼ Oct	76 Apr 22¼ Jan	Banco de los Andes— 8% Oct American shares 5 6% 5% 6% 30,500 5% Oct	12 Mar 10½ Jan
American Cities Power & Light—						Barlow & Seelig Mfg	
Class A 25 Class B	61/4	49 49 8 5 6 1/4	700 4,100	47½ Jan 5 Sep	52 Jun 11½ Apr	\$1.20 convertible A common5 == 1578 1578	25 July 12 Feb
American Cyanamid Co common1	47	441/2 471/2	10,200	411/4 Sep	63% May	Paymen (I) & Co. common 1 23 23 25 17 Jan	32 May
American & Foreign Power warrants American Fork & Hoe common	1¾ 19	1¼ 1¾ 18 19	9,000 750	1¼ Oct 16 Sep	5% Jan	Beau-Brummel Ties com 1 8 /8 9 300 8 Oct	12 July 39% Apr
American Gas & Electric 10	39%	38 % 41	6,500	37½ Sep	29 Jun 49¾ Apr	Beaunit Mills Inc. 2.50 24½ 23 24½ 4,000 21% Oct Beck (A S) Shoe Corp 1 22 20 22 2,000 20 Oct	33 1/4 May
4 % preferred100	11134	111 11134	75	109¾ Jun	113½ Sep	Bellanca Aircraft common 1 418 378 478 700 334 Sep	9½ Feb
American General Corp common 100	4 1/8	31/4 41/a	3,400	3 Sep	5½ Jun	Bell Tel of Canada 100 168½ 165¾ 168½ 30 164 Oct Benson & Hedges common 22½ 22½ 450 18½ Sep	203 July 34½ Jan
\$2 convertible preferred	Park State Committee	483/4 49	150	47 Feb	51 Jun		40½ Jan
\$2.50 convertible preferred2	1 5 15	15 16	150	51½ Jun 13 Oct	54 Feb 27 Aug	Convertible preferred 35 35 35 110 34 Oct Berkey & Gay Furniture 1 3 3 31/8 4,300 23/4 Sep	6 Jan.
American Laundry Mach	3314	331/2 343/4	700	32½ Oct	27 Aug 46 Jan	Bickford's Inc common1 21% 22 300 19% Jan	24½ Jun
American Light & Trac common 25	001/	21 21% 28% 29%	2,900 400	19½ Sep	29% May	Birdsboro Steel Fdy & Mach Co com_* 8% 7 9 700 7 Oct	16% Feb 49 May
American Mfg Co common		14% 15%	800	26 % Sep 14 ½ Oct	32¾ Jan 24 Jan	New common 3 x12½ x12½ 25 x12½ Oct	x121/2 Oct
American Maracaibo Co American Metal Products Co	97/	23/4 3	4,400	21/2 Sep	5% Jan	Blue Ridge Corp common1 3% 3% 6,700 543 Corp.	
American Meter Co	124 F. J. J. J. St. 1977	14% 15¼		14 Oct 33½ Oct	16 Oct 5734 May		39½ Jan
American Potash & Chem class A		31% 31%		31% Oct	57 1/2 May	Bobsek (HC) Co common * 43 40 43 350 37% Sep	
American Republics1	131/4	30½ 33¼ 11½ 13¾		30% Oct	57½ May 24% May	7% 1st preferred100 138 132 ½ 140 230 122 Oct	65 Jan
American Seal-Kap common	81/0	6 63/8	600	51/2 Oct	111/2 Apr	Dourious the secondary day	31¼ Apr 27½ Jan
Amer Superpower Corp com100 \$6 series preferred	134 5678	15/8 17/8 501/4 567/8	24,200	1½ Sep 43 Jan	3½ Jan 89 Jun	Brezilian Traction Lat & Pwr # 22 201/2 22 1,800 1072 Bcp	31½ Feb
American Thread 5% preferred	5 51/4	5 51/4	3,300	5 Oct	7% Feb	Breeze Corp common 1 1714 15½ 171½ 1,500 15½ Oct Brewster Aeronautical 1 4 4 434 4,600 4 Sep Bridgeport Gas Light Co. 711 834 4 300 64 Sep	5½ Feb
American Writing Paper common——Anchor Post Products	71/4	7½ 8 6% 7¼	1,600	7½ Oct	12½ Feb	Bridgeport Gas Light Co	12% Apr
Angerman Co Inc common	i	734 81/8		6% Oct 7% Oct	15% Feb 17% Feb	Bridgeport Oil Co	
Anglo-Iranian Oil Co Ltd— Am dep rcts ord reg£	1 1		A THE LET WAR	The state of the s		Class A	
Angostura-Wupperman	1		1.	16½ July 4 Oct	21 May 6% Feb	British-American Oil Co	211/2 Aug
Appalachian Elec Pwr 4½% pfd10	71/4	6 % 7 % 113 %		6% Sep	91/2 Sep	Am dep rects ord bearerfl	24½ Jan
For footnotes see page 2311.	110/8	113 113 78	80	111½ Oct	1163/4-Aug	Am dep rets ord reg£1	

NEW YORK CURB EXCHANGE

		And the second s	Are the the same and the	ENDING NOVEMBER 1					
New York Curb Exchange	le Price of Prices		ince January 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Range f of Prices	Sales or Week Shares	Range Sinc	
British Celanese Ltd— Amer dep rets ord reg————————————————————————————————————	Low High	Low 1,600 41/8 Ser	High 7¾ Jan	Dennison Mfg class A common5 8% debenture100	1-17 (01 - 34 - 6)	Low High 10 % 12 % 155 155		Low 10 Oct 145 Feb	High 21 Jun 180 May
Brown Fence & Wire Co-	= = =	25½ Jai 2½ Sej		8% debenture100 Derby Oil Co common8 Detroit Gasket & Mfg1 Detroit Gray Iron Foundry1 Detroit Mich Stove Co common1	* 10¾ 3¼ 11⅓	x10 10% 24 24 3¼ 3½ 10½ 11¼	2,400 100 2,000 4,200	9% Sep 23% Jan 3 Sep 7% Sep	13 ³ 4 May 37 Aug 7 ¹ 4 Feb 17 ¹ 2 May
\$5 prior preferred	201/2 19 21	5,000 19 Oct 100 Jan	ı 102½ Feb	Detroit Steel Products 10 Devoe & Raynolds Class B • Diana Stores Corp com 50c	 9%	26 26 12¾ 13¾ 8½ 95%	100 300 3,600	23½ Sep 12 Sep 8¼ Oct	39 ³ ⁄ ₄ May 17 ¹ ⁄ ₄ July 13 ¹ ⁄ ₂ July
Bruce (EL) Co common 5 Bruck Silk Mills Ltd 5 Buckey Pipe Line 6 Bunker Hill & Sullivan 2.50 Burma Corp Am den rets 2.50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 7 Oct 100 35 Oc 16¼ Ma	50 May 30 July	Distillers Co Ltd— Am dep rets ord reg		16 17½	800	18 Sep 15¼ Oct	24½ Feb 28% Apr
Bunker Hill & Sullivan 2.50 Burma Corp Am dep rcts 12½0 Burry Biscuit Corp 12½0 Butler (P H) common 250	11¾ 11½ 12¾ 18¾ 16¼ 18¾ 1½ 1¾ 1½ 6¼ 5% 6¾	1,200 11 Set 3,300 15½ Set 14,400 1% Oc 8,300 5% Oc	26% Jun 4 Feb	Domestic Industries class A com 1 Dominion Bridge Co Ltd 2 Dominion Steel & Coal B 25	35/8 	10½ 12 3¼ 3¾ 	2,000 6,700 13,700	10 Oct 3¼ Sep 38½ Jun 11% Mar	22% Apr 8% Feb 41¼ May 21% May
Butter (PH) common25q	12% 12%	500 7% Mai		Dominion Tar & Chem Co Ltd* Dominion Textile Co Ltd* Draper Corp*		 73 74	100	22 % Sep 83 % Jan 70 Oct	22¾ Sep 107 July 96 Apr
	C			Driver Harris Co 10 Duke Power Co 6 Dunlop Rubber Co Ltd 6	=-	3934 40	200	36 Sep 95 Oct	65 Feb 110 May
Cable Electric Products common500 Voting trust certificates500 Cables & Wireless500	3¼ 3% 3% 3%	400 3 Oc 200 234 Oc		Detroit Mich Stove Co common	=	18 18 6% 6% 14 14	100 2,300 100	9¼ Oct 16 Feb 5½ Oct 13¾ Sep	12 Jun 24½ Mar 10¾ Feb 20 Apr
Cables & Wireless	6¾ 6¾ 10¾ 9¾ 10¾	100 6% Oct 3,300 7% Sep	12¼ May		, 1	E			
Canada Bread Co Ltd Canada Cement Co Ltd Canada Cement Co Ltd Canada Cement Co Ltd Common	5 4% 5	2,100 4% Oct 20 Sep	11% Jan 25½ Aug	East Gas & Fuel Assoc common	3¾ 62	3½ 3¾ 92¾ 96 58¼ 62½	2,100 • 450 1,425	3 Oct 89½ Sep 54% Sep	8 Jan 104¾ May 92 May
Canadian Industrial Alcohol— Class A voting Class B non voting	15% 12¾ 15% 12½ 13¼	15 Fet 1,100 12% Ser 500 11% Ser	25 1/8 May	4 ½% prior preferred 100 6% preferred 100 Eastern Malleable Iron 25 Eastern States Corp * \$7 preferred series A * Eastern Sugar Associates *	2½ 59 55	21/4 21/2 55 593/4 501/4 55	1,400 1,025 750	30 Oct 1% Sep 50¼ Oct 46½ Oct	42½ Jan 5 Jan 104 Jun 98½ May
Canadian Tadage C.	t in	164½ Maj		Eastern Sugar Associates— \$5 preferred1 Easy Washing Machine B	50½ 8¾	50 74 53 50 51½ 8 8¾	525, 2,300	40 Sep 7½ Oct	56¾ Jan 15% May
7% preferred 100 Canadian Marconi 1 Capital City Products 1 Carman & Co class A Class B Carmaton Co	33½ 30¼ 33½	10,600 21/8 Sep 325 28 Sep 321/2 Fel 500 20 Jan	45 Jun 38 July	Flectric Bond & Share	16½ 68	13¼ 16½ 67½ 68	61,800 1,300	13 Oct 67 Oct	26¾, Jun 77½ Mar
Carnation. Co common Carolina P & L \$5 pfd. Carter (I W) Co com. Casco Products new common Castle (A M) & Co.	48 46½ 48	500 20 Jan 240 46 Sep 114½ Oct 9 Sep	68 Apr 122 Jun	\$3.50 pfd formerly \$5. * \$4.20 pfd formerly \$6. * Electric Power & Light 2d pfd A * Option warrants Electrographic Corp. 1 Electromaster Inc . 1 Elgin National Watch Co common . 15 Ellight Co. common . 15	69½ -6%	69 69½ 115 119 5 6¾	2,400 900 1,300	68¼ Oct 100 Sep 4% Oct 16% Oct	78% Jan 166% July 12% Jan 27 Apr
	7% 6¾ 7% 15% 13% 15%	700 6¾ Oct 34½ Jan 3,900 12 Sep	10% Sep. 51 Apr.	Electromaster Inc1 Elgin National Watch Co common15 Elliott Co common10	33/4 181/2 17	3½ 3¾ 18 19 14½ 17	800 1,500 3,300	3½ Sep 17½ Sep 14½ Oct	4% Sep 30% Apr 39½ Feb
3.50% preferred		92 Oct 700 161/4 Oct 100 Oct	34 1/8 July	Elliott Co common 10 5% preferred 50 Empire District Electric 5% pfd 100 Emsco Derrick & Equipment 5	46½ 2½	46 46½ 111 111 9 9	100	45 Sep 109 Jan 9 Oct	53½ Apr 112 Apr 16 Apr
Central & South West Utilities 50c iCent States Elec 6% preferred 100 7% preferred 100	7½ 6 7½ 23 18½ 23 63 51 65	20,100 6 Oct 2,150 16¼ Oct 1,120 46 Oct	15¼ May 52¾ May	Equity Corp common 10c \$3 convertible preferred 1 Esquire Inc 1 Eureka Pipe Line common 10	111/4	2½ 25/8 49½ 50¼ 11¼ 11½	14,600 1,200 600	2½ Sep 45 Sep 11 Sep 28 Sep	4% Jan 56 Jan 22 Feb 34½ Jun
Conv pfd opt div ser 1929 100 Cessna Aircraft Co common 1 Chamberlin Co of America	22 ³ / ₄ 20 22 ³ / ₄ 18 22 5 4 ¹ / ₄ 5	150 16¾ Oct 150 15 Oct 5,700 4¼ Oct	53½ May 52½ May 10% Feb]			Latin	
Charis Corp common	- 17 17 13 13 13 191/8 19 191/4	100 16½ Jan 100 11 Sep 300 18½ Oct	22 Feb	Fairchild Camera & Inst CoI Fairchild Engine & Airplane1 Falstaff Brewing1	10% 5	10 10 10 34 4 10 5	1,100 10,500	10 Oct 4½ Sep 20% Sep	17% Feb 8% Feb 26½ Jan
Chief Consolidated Mining 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 65¼ Sep 375 12¼ Sep 4,200 1¼ Oct	19 Jun	Falstaff Brewing 1 Fansteel Metallurgical Federal Compress & Warehouse Co_25 Fire Association (Bhila)		13¾ 18¼ 12 13 53½ 56	20,300 6,300 240	13¾ Oct 11% Jan 25 Jan	40½ Apr 17% Feb 29 Feb 70½ Feb
60c preferred B	148¾ 137 151 26¼ 21 26¾ 147 132 147	360 137 Oct 40,300 20¼ Oct 4,350 125 Sep	184½ May 41% Jun 166 July	Fire Association (Phila) 10 First York Corp common 10c \$2 div cum pfd 1 Fishman (M H) Co— 54 to \$1 Stores	2¼ 38¼	21/8 21/4 37 391/4	2,500 325	53½ Oct 2 Sep 37 Oct	234 Sep 37 Sep
City & Suburban Homes 10	12½ 12½ 122 130 13 11¼ 13 10 10¼	100 11 Oct 40 116 Sep 2,000 10 Oct 800 10 Oct	156 July	Ford Motor Co Ltd—	1934 5%	19 19¾ 5¼ 5%	300 5,400	18 Oct 5 % Oct	31½ Apr 8% Jan
Clark Controller Co 10 Clarostat Mfg Co 1 Claude Neon lights Inc 1 Clayon & Locket Inc 1	16 1/8 15 1/8 16 1/4 4 1/4 4 1/8 3 1/4 3 1/8	900 15 % Oct 6,300 4 ¼ Oct 21,000 3 Oct	32 Jan 6 Aug 9 Feb	Ford Motor of Canada— Class A non-voting— Class B voting— Ford Motor of France— Amer dep rcts bearer Fort Bit Bravia Co	Ξ	21% 21%	200	19¼ Sep 20 Sep	29¾ Jan 35 Jan
Clinchfield Coal Corn	10¼ 9¼ 10¼ 41¼ 41 41¼ 65 66	400 91/4. Oct 225 38 Mar 300 58 Oct	20 Mar 50 Jun 105 Apr	Amer dep rcts bearer Fort Pitt Brewing Co	 40½	3 1/8 3 1/8 38 41 1/2	100 .	3 Oct 7¼ Mar 27¼ Jan	7¾ Mar 9½ Jan 51 Aug
Colon Down-	9½ 9¾ 9½ 12⅓ x12⅓ x12⅓ 4 3¾ 4	200 734 Jan 200 1154 Oct 5,200 336 Sep	25½ Apr 17½ Apr 65% Jan	Amer dep rcts bearer. Fort Pitt Brewing Co. 1 Fox (Peter) Brewing 1.25 Franklin Simon & Co Inc. 1 4½% conv pfd 50 Franklin Stores 1 Fuller (Geo A) Co. 1 \$3 conv stock 4 4% convertible preferred 100	15% 14¼	15 17 41¼ 42½ 13¼ 14¼	1,400 150 1,800	15 Oct 41¼ Oct 13¼ Oct 23½ Oct	17 Oct 42½ Oct 30¼ May
Colorado Fuel & Iron warrants Colt's Patent Fire Armental	16¼ 12⅓ 16¼ 30 27½ 30 5⅓ 4¼ 5¼	7,300 12½ Oct 1,400 27½ Oct 5,700 4 Sep	43 Jan 50½ July 12½ Jan	\$3 conv stock	25½ 	23½ 26	1,700 	80 Sep 101¼ Oct	40 July 110 July 150 July
Commonwealth & Southern warrants_ Community Public Service	26 25 27½ 35 35 16 35 34½ 35½ 2% 2¼ 2%	2,600 25 Oct 47,200	42 Apr	Garrett Corp common5	12%	G 11 12%	1,100	10% Jan	22 Jun
Commonity Public Service. 25 Community Water Service. 15 Compo Shoe Machinery. 15 Compo Shoe Machinery. 15 Compo Shoe Secur common. 15 Com Gas & Coke Secur common. 15	9 10½ 1¾ 1¾	1,800 2 Oct 300 9 Oct 300 1% Sep	11¼ Oct 5 Jan			 5½ 6	1,100	14 Jan 97 Jan 5 Oct	18¼ July 107¾ July 14¼ Jan
Consolidated Biscuit Co1 Consol G E L P Balt common	16¾ 15¾ 17½ 77½ 79¾	44½ Jan 900 15¾ Oct 300 70% Sep	49 Jun 25 July 91 Jan	Gatheau Fower Co common. 5% preferred	4 % 8 %	3 ³ / ₄ 4 ³ / ₈	1,300 2,000	3½ Sep 15 Sep 7½ Oct	9½ Jan 18½ Feb 17¼ Feb
Consolidated Gas Utilities1	118¼ 118¼ 109 108¼ 109 8½ 8¼ 8½	90 115 Apr 40 107¼ Sep 2,600 7¾ Sep	112½ Aug	General Fireproofing common		41/4 41/4 221/2 24	400 500	8½ Sep 3% Sep 20 Sep	10% Apr 12% Feb 31% Apr
Consolidated Mining & Smelt Ltd5 Consolidated Royalty Oil10 Consolidated Steel Corp new com* Consol Textile Co	77 74 77 2½ 2½ 3 19 16½ 19	2,100 71½ Jar 1,600 2% Ser 1,500 16½ Oct	6¾ Jan 19 Oct	General Outdoor Adv 6% pfd100 General Plywood Corp1 General Public Service \$6 preferred*	17%	15 % 17 % -3 1/4 3 1/4	4,200	104½ Sep 11½ Jan 104½ Sep 3 Oct	109 Jan 23 % Apr 140 Jun 6 % Apr
Continental Pay & Machine Co1	11 1/8 9 1/4 11 1/4 18 14 1/8 18 32 34 1/4 32 6 1/8 6 1/8 6 3/8	8,600 8 % Oct 2,800 14 % Sep 1,650 24 % Sep 500 6 Oct	33 Feb 44 July	General Shareholdings Corp. com	31/4 971/2	97½ 97½	110	96 Sep 111 % Jan 110 Jan	110 May 115 Jan 111% Sep
Cook Paint & Varnish Co. Copper Range Co. Cornucopia Gold Mines. Corn Inc common. Corroon & Reynolds. \$6 preferred A. Cosden Petroleum common. \$5 convertible preferred. 50 Courtailds Ltd. 50 Courtailds Ltd.	93/8 87/8 91/2 1 11/4 153/4 151/4 161/8	800 8½ Oct 13,100 1 Oct 3,000 13% Oct	14¾ Febb 3¼ Feb	Giant Yellowknife Gold Mines1 Gilbert (A C) common* Preferred*	-6 	-5% 6 % 20 20 ½	3,300 400	5% Oct 19% Oct 52% Sep	6% Oct 43½ Jan 55 Feb
\$6 preferred A Cosden Petroleum common 1 5% convertible preferred 50	3 ¹ / ₄ 4 85 85 85 3 ¹ / ₄ 3 ¹ / ₈ 3 ³ / ₄	600 3¼ Oct 80 85 Nov 5,400 3 Sep	7½ Jan 110 Apr 6¾ Jan	Gladding McBean & Co	193/4 191/8	20¾ 20¾ 19 19¾ 18⅓ 19⅓	1,100 3,600	18 Oct 27 Feb 18 Sep 18 Sep	29% Apr 39 Jun 28 Jun 24% Jan
Courtaulds Ltd American dep receipts (ord reg) £1 Creole Petroleum 5 Croft Brewing Co 5 Croft Wotors Inc	41 42 27 25¼ 27¼	75 36 Sep 7 Oct 7,700 24% Mar	11 Jan	Globe-Union Inc 5 Gobel (Adolf) Inc common 1 Godchaux Sugars class A 2	15 % 5 %	15 16 1/8 5 5 1/4	2,300 1,000	13½ Oct 4½ Sep 57 Sep	26½ Jun 8% Feb 69 Feb
Crowley Milner & Co1	2½ 2¼ 2½ 10½ 11½ 11½ 10% 11½	7,000 2 Oct 900 9 Ser 1,900 101/8 Oct	5 1/8 Feb 21 3/4 Apr 23 1/4 May	Giant Yellowknife Gold Mines	 -1,14		600 10 25,900	24 Oct 103 Jan 11/2 Sep 46 Sep	44 Feb 107 Aug 4 Jan
Crown Cork International A Crown Drug Co common 25c 7% convertible preferred 25 Crystal Oil Refining common 86 Dreferred 25	5¾ 5¼ 5¾ - 17½ 17½ 6½ 5½ 6½	3,500 5¼ Oct 400 17 Oct 4,700 5¼ Sep	10% May 24 May	Goodman Mfg Co	12 5534 201/2	11½ 12 54¼ 55¾ 17¾ 20½	400 550 1,200	10 % Mar 48 % Sep 15 % Oct	53 Jun 22½ Apr 71 Jan 47¼ Jan
7% convertible preferred 25 Crystal Oil Refining common 66. preferred 10	25% 25% 25% 2¼ 25% 27¼ 27¼	575 25 Sep 200 2 Sep 40 25 Sep	36 Jun 61% Apr 60 Apr	Grand Rapids Varnish	7 10 1/4 16 1/8	75/8 8 83/4 101/4 153/6 167/8	500 4,500 3,600	7½ Oct 8¾ Oct 14½ Oct	14 5/8 May 23 1/8 Jun 37 1/2 - Feb
Cuban Tobacco common 100 1	24½ 22½ 24% 105% 105% 105% 16 14 16	7,800 20% Oct 100 105% Sep 350 13½ Sep	36% Feb 108 May 38¼ Jan	Grayson-Robinson Stores	105 401/4	101 105 137¼ 137¼ 40¼ 41	375 50 450	93½ Sep 134 Mar 37 Sep	135 Apr 147 July 461/2 Aug
Curtis Mfg Co (Mo)5	I 13 /3%		13½ Feb 20 Feb	Greenfield Tap & Diee Grocery Stores Products common_25c Gulf States Utilities \$4.40 pfd100	19 1/4 17	16¾ 19¾ 16¾ 17¾	2,000 900 X	16½ Sep 13½ Jan 111¾ May	23¾ Jan 28¼ May 116 Jan
Davenport Hosiery Mills2.50	D 35 84 35			Gypsum Lime & Alabastine				12½ Sep	16¼ Jun
Davidson Brothers Inc. 1 Dayton Rubber Mfg class A conv 35 Dejay Stores common 500	35 34 35 9 8 9 11 11	75 31 Oct 3,800 8 Oct 34½ Oct 300 11 Sep	16¾ July 39 Aug	Hall Lamp Co	- 7 7 31	87/8 9 65/8 7	600 500 1,600	8% Sep 6½ Sep 29 Oct	17% Feb 11½ Feb 52% May
For footnotes see page 2311.		14 Gel	AV76 JUD	Hammermini Paper10				V. S. V.	4

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDING NOVEMBER 1

New York Curb Exchange Sa	Friday Last le Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1	STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Sale Price of Prices Shares Range Since	January 1 High
Hartford Electric Light 25 Hartford Rayon-voting trust ctfs1 Harvard Brewing Co1	-43/4 -73/4	Low High	3,100 800	Low 60 Oct 4 Sep 31/8 Sep	High 72% Jun 9% May 7¼ Jan	17% preferred A cuis of dep 10 82	33/4 Feb 117 Apr 108 Apr
	15 13%	7% 8% 14½ 15 11 13%	1,100 800 3,400	7% Oct 14½ Oct 11 Oct	14% Jan 26½ Feb 23½ Apr	Louisiana Land & Exploration 1 11½ 10% 11% 9,900 9% Sep Louisiana Power & Light \$6 pfd 11% 11½ Jan	15¼ Aug 117 Apr 26½ Apr
Helena Rubinstein Class A Heller Co common	13 1/8 23 12 1/2	12¾ 13¼ 20 23 12¼ 13	2,700 150 1,100	11½ Sep 20 Oct 15¼ Mar 10% Oct	19½ Feb 48 Apr 16% Jan 18 Apr	Lynch Corp 2 x15 16% 1,100 14½ Sep	
Henry Holt & Co common1 Heyden Chemical common1	105 10 29 1/4	105 105 9½ 10 25¼ 29½	180 225 4,800	103½ Sep 8 Oct 23½ Sep	113 May 26¾ Jan 45¼ May	• M Manati Sugar optional warrants 4½ 3¾ 4½ 2,500 2¾ Oct	8½ Jan
Holly Stores Inc. 1 Holophane Co common	10 1/8 7 7/8	62½ 67 9½ 105/8 7½ 8¼ 24½ 25	500 4,900 1,800 100	53 Sep 9 Oct 71/8 Oct 22 Sep	87¼ Jun 17% Feb 15 Aug 32½ May	Mangel Stores common1 24 22 24 700 22 Oct Manischewitz (The B) Co 21½ May Mapes Consolidated Mfg Co 40¾ Jan	56½ May 34 Oct 60 May
Horder's Inc. * Hormel (Geo A) & Co common * Horn & Hardart Baking Co * Horn & Hardart common * 5% preferred 100	38 39	38 \ 39 38 \ 39 \ 4 \ 39 \ 4 \ .	50 325	19½ Sep 35½ Sep 140 Feb 38¼ Oct	25½ July 45½ July 170 May 47% Jun	Marconi Internat Marine Communication Co Ltd 51 4 % 4 % 200 4 % Oct Marion Power Shovel 9 % 9 % 9 % 1,000 8 ½ Oct Mass Utilities Association v t c 1 1 % 2 1,300 1 % Oct	6½ Mar 19% Jan 4% Jan 18% Apr
Hubbell (Harvey) Inc. 5 Humble Oil & Refining 8 Humble-Ross Fibre Corp. 5	59 15	59 60 14½ 15¼	8,700	112 May 22% Sep 48% Jan	115¾ Mar 33½ Jun 75¼ May x20¾ Jun	Massey Harris common	22% Jan 47 Apr 24 Mar 37½ Apr
Hussmann-Ligonier Co common • \$2.25 preferred • Com stk purch warrants	22½ 48½ 11¾	7 1/4 7 3/4 21 3/4 23 1/2 48 1/8 48 1/2 11 3/4 11 3/4	2,500 1,200 1,300 275 100	10 Mar 7½ Oct 18 Oct 45½ Jan 10½ Oct	15 % Jun 37 Jun 50 % Mar 21 % Jun	Memphis Natural Gas common5 5% 5% 6 2,100 5% Sep Menasco Mfg Co1 3¾ 3¾ 3% 12,400 3% Oct	8 1/8 Apr 8 1/8 Apr 26 3/8 Jan
Huyler's common 1 1st preferred 1 Hydro-Electric Securities * Hygrade Food Products 5	43 	7 ³ / ₄ 8 ¹ / ₄ 42 43 ¹ / ₄ 3 ³ / ₈ 3 ³ / ₈ 40 44 ¹ / ₄	3,100 325 100 600	6 Oct 37% Oct 3% Sep 221/4 Jan	12 July 59 July 7% Apr 53½ Jun	Warrants - 6½ 6½ 100 5¼ 6½ 66 6½ 6½ 100 6½ 6½ 6½ 6½ 100 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½	12½ Jan 112 May 11% Jan 14% May
	Ŧ		_	electric de la company		Participating preferred15 5	62 Mar 934 Feb 17% Jan
Illinois Power Co common * 5% conv preferred 50 Dividend arrear cits:	25½ 58½	223/4 251/2 563/4 581/2	3,900 1,500	20 Sep 53½ Sep	39½ Apr 81 Apr	Micromatic Hone Corp	5½ Jan 14% May 24¾ Apr 20¼ Apr
5% conv preferred 50 Dividend arrear ctfs: 31 Illinois Zinc Co 8 New common 8 Imperial Chemical Industries—4 Am dep rets regis 51	16¼ 14½	15¾ 16¼ 27½ 28¾ 14½ 14½ 5½ 5½	1,800 350 50	15 Oct 22¼ Oct 14½ Nov	23 Apr 38 July 14½ Nov 7¾ May	Middle States Petroleum class A v t c_1 16 15% 16% 300 14% Oct Class B v t c 1 4% 3% 4% 1,700 3½ Jan Middle West Corp common 5 18½ 15½ 18½ 24,600 15% Oct Midland Oil Corp \$1 conv pfd new 7% Oct	6 Aug 31% May 9½ Oct
Am dep rets regis	12% 	12 12%	2,500	5½ Oct 11½ Sep 11% Sep 12% Jan	15% Jan 15% Jan 14% Jan	Midland Steel Products- 26 % *26 % 100 26 Sep 25 non-cum dividend shares 26 % *26 % 100 26 Sep 27	35 Jan 47 Feb 9¼ Jan 14% May
Ireland	77	21 21- 109 ½ 110 ¼ 85 ½ 85 ½	100 80 30	18% Sep 107% Sep 80 Oct 85% Oct	30½ Jan 112¾ Aug 109½ Jun 123 Jun	Midwest Piping & Supply com 19½ 18 19½ 300 18 Oct Mid-West Refineries 13 3 3 3 4 4,200 3 Oct Mid-West Refineries 506 11½ 10½ 11¼ 4,000 10⅓ Oct	29¼ Aug 6 Jan 19½ May
Insurance Co of North America 10 International Cigar Machine 1 International Hydro-Electric 1	94½	89¾ 94½ 20⅓ 20⅓ 42½ 47	1,200	82 Sep 201/8 Oct	112 Jan 33% Jan	4½% conv preferred 50 37½ 37 37½ 325 36½ Oct Mining Corp of Canada 73 8½ 8,700 6% Sep Minnesota P & L 5% pfd 100 - 103¾ Oct Missouri Public Service common 20 Jan	50 July 11% Jan 107½ Feb 37 Apr
Preferred \$3.50 series 50 International Investing Corp 1 International Metal Industries A 1 International Minerals and Chemicals— Warrants	47 ==		1,000	39 Oct 15½ Jun 28 Sep	73½ Apr 18 Jun 31¼ May 35 Jun	Molybdenum Corp. 1 10 9% 10¼ 3,700 9% Oct Monogram Pictures common 1 6½ 5½ 6⅓ 5,800 5¾ Oct Monroe Loan Society A 1 - 3⅓ 3⅓ 100 3 Sep	20% Feb 10½ Jan 6 Feb 18¼ Jun
International Petroleum coupon shs* Registered shares	13 1/8 14 3/4	12% 13% 13 13½ 14 14¾ 3 3%	12,000 700 500 1,800	12% Oct 13 Oct 10% Jan 3 Oct	24¾ Jan 24½ Jan 17¼ Aug 7¼ Mar	Montana Dakota Utilities 5 1534 14% 15% 1,400 11½ Jan Montgomery Ward A • 18 185½ 188 330 180 Sep Montreal Light Heat & Power • 18½ 18½ 18¾ 630 17 May Moody Investors partic pfd - - - - 40 Sep Morris Plan Corp of America 100 5½ 5½ 2,900 5 Oct	210 ¼ Jun 23% Feb 54¼ Jun 10% Jan
International Utilities common	12 1/8 31 3/4 1 1/2	11 % 12 \(\frac{1}{8}\) 29 32 \(\frac{5}{3}\) 1 \(\frac{1}{8}\) 1 \(\frac{1}{4}\) 20 \(\frac{1}{4}\) 21 \(\frac{1}{4}\)	1,300 400 2,100 425	11 Sep 28 Oct 1% Oct 20% Oct	16% May 63 May 3% Feb 32 Feb	Mountain City Copper common 5c 2½ 2½ 2½ 1,700 2 Sep Mountain Producers 10 8 8 8% 1,300 734 Sep Mountain Producers 27½ 26½ 27½ 350 22% Oct	5% Feb 10½ Jan 32½ Apr
Irving Air Chute. 1 Italian Superpower A 6	11/2	8½ 9 1½ 1¾	1,300	8 % Sep 1% Oct	13½ Jan 3½ Apr	Mountain States Tel & Tel 100 23 23 ½ 30 20 Sep Murray Ohlo Mfg Co 2½ 15% 16% 350 14% Oct Oct 11 10% 11¼ 300 10½ Oct Muskeger Co common 11 10% 11¼ 300 10½ Oct 10½ Oct	160½ Apr 36 Jun 21¼ May 17 Jan
Jeannette Glass Co common 1 Jim Brown Stores common 1	14% 7	14% 15 5% 7	600 2,300	12% Sep 5% Oct	26 May 17 Jun		
Class A preferred * Julian & Kokenge Co	16%	15 17	700	15¼ Oct 25 Oct	33 Jan 31¼ Apr	Nachman Corp 20 Sep National Bellas Hess common 1 434 416 434 21,100 416 Oct	35 Jun 9% Apr
Walter Frages Com	k					National Breweries common 40 Apr 7% preferred 25 1434 14 1434 13,700 14 Sep	49% Aug 17¼ Jan
Kalser-Frazer Corp 1 Kansas Gas & Elec 7% pfd 100 Kawneer Co 8 Kennedy's Inc 5 Ken-Rad Tube & Lamp A 9	10%	8½ 10% 24 24 24 24	25,000 100 100	8 Oct 121 Sep 18½ Jan 19 Feb 5½ July	17% Jun 124½ Jun 33 Aug 32¾ Jun 9¾ Feb	National Mallinson Fabrics 1 14% 12% 14% 1,300 12% Oct. National Mfg & Stores common 1 - 19½ 19½ 200 18 Feb. National Pressure Cooker com 2 - 32 34 150 29 Sep. National Rubber Machinery * 14 12% 14 400 12½ Oct.	22½ July 38 May 37¾ Sep 23¾ Mar
Key Co common	 ī3	5½ 55% 6½ 6½ 12¼ 13½	500 25 900	6½ Oct 12 Oct	15½ Jan 29½ Jan 115 May	National Rubber Machinery 14 12% 14 400 12% Oct National Steel Car Ltd. 21 Sep National Transit 12.50 10% 10% 10% 1,300 10% Oct National Trunnel & Mines common 1 13% 13% 1,000 15% Oct National Union Radio 300 4% 3% 4% 8,200 3% Oct 3% Oct 3% Oct 3% 3% 3% 3% 3% 3% 0ct 3% 0ct 3% 0ct 3% 0ct 3% 0ct 3% 0ct 0c	x26¾ May 15⅓ Jan 4¾ Feb 14 Feb
Kings Co Lighting 7% pfd B 100 5 % preferred D 100 King Seeley Corp 1 Kingston Products 1	 14 51/4	74 74 1234 14 41/2 51/4	30 -3,700 2,200	70 Feb 60 Oct 12½ Oct 4½ Oct	94 Apr 82½ Apr 28½ May 9½ Feb	Nebraska Power 7% preferred 100 - 110 110 10 108% Jan Nelson (Herman) Corp 5 10¼ 10¼ 100 10 Oct Neptune Meter common 5 13½ 13% 14¼ 400 11½ Oct	115 Jun 24¼ Feb 22 Apr 19 Jan
Kirby Petroleum 1 Kirkland Lake G M Co Ltd 1 Klein (D Emil) Co common •	7½ 1¼	7 7½ 1¼ 1¼ 27 27¼	2,100 8,600 500	7 Oct 1 Sep 24 Sep	11¾ May 2¾ Feb 43 Apr	New England Power Associates 7½ 7½ 475 6 Sep 6% preferred 100 E9 85 92 1,450 79 Sep	12% Jun 108% Jun 35 Apr
Kleinert (I B) Rubber Co	22 ³ / ₄ 11 ¹ / ₈ 16 ⁷ / ₈	21 1/8 22 3/4 10 11 1/8 16 3/8 17 1/2	300 4,400 800	17% Oct 21% Oct 10 Oct 12% Mar	34¼ Apr 37¼ July 19% May 18½ Jun	New England Tel & Tel	142 Aug 1634 May 21 July
La La Carte de la	· I			1.	· · · · · · · · · · · · · · · · · · ·	New Idea Inc common	32 Jan 81% Feb 11½ Mar 4% July
Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lane Wells Co common 1	13¾ 6½ 8	13 141/4 57/8 63/4 73/4 81/4 151/8 151/2	7,600 3,300 800 500	12 Sep 5½ Oct 7 Sep 15½ Sep	23% Feb 14 Feb 15% Feb 21 Apr	New Process Co common 67½ 65 67½ 50 54¼ Feb N Y Auction Co common 13 11 13 700 9% Jan 11½ Aug	67½-Nov 18% May 19 Mar 64½ Jan
Langerdorf United Bakeries class A Class B Lanston Monotype Machine 5 La Salle Ext University 5	25½ 14 6¾	32 32 25½ 25½ 13½ 14 6¾ 7	100 350 800 400	31 Jan 10½ Jan 13 Oct 6¾ Oct	35 Jun 26 Aug 24¾ May 7% Oct	N Y & Honduras Rosario	x35 Feb 26 Feb 111 Jan
Lefcourt Realty common 1 Prior preferred 1 Leonard Oil Development 25	11¼ -1%	10½ 11½ 11½ 71%	400 6,200	9½ Jan 37¾ Jan 1½ July	14% Jun 45 Sep 3% Apr	N Y Water Service 6% prd 100 59 59 61 180 59 Nov Ni Water Service 6% prd 100 59 59 61 180 59 Nov Niagara Hudson Power common 1 10	95 Jan 15 May 123½ Feb
Line Material Co	 10%	X27 ¹ / ₄ 29 ¹ / ₂ 14 14 ³ / ₄ 26, 26 ³ / ₄	2,200 800 800	27¼ Oct 13¾ Oct 20 Mar 29½ Mar	56 Jun 26½ Jan 41½ Jun 33 Aug	5% 2d preferred	120 Apr 3% Feb 13% May 26¼ Feb
Loblaw Groceterias class A Class B Locke Steel Chain 5	7	9½ 10% 25½ 25½	1,800 	9½ Sep 26½ Feb 25½ Mar 24½ Sep	20 1/4 May 33 Sep 32 1/2 July 30 Feb	Nineteen Hundred Corp B 1 13¼ 13¼ 100 13¼ Oct Niplssing Mines 5 2 1¼ 2¼ 4,200 118 Oct Norma Electric 1 19 17 19 7,200 17 Oct	20½ Apr 5¾ Feb 35 Jan 12½ Mar
Logansport Distilling Co1 Lone Star Gas Corp common10 For footnotes see page 2311.	11%	11½ 12 17% 18½	2,400 4,100	11½ Sep 15¾ Jan	22 Apr 22	North Amer' Light & Power common 1 6% 5¾ 6% 7,900 5½ Sep	164 Apr

NEW YORK CURB EXCHANGE

1		The state of the s											
25 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5 .	STOCKS New York Curb Exchange	Low High Low High Low Par Low High Low	e Since January 1 High										
	North American Rayon class A	36% 35 37½ 500 35 Oct 63 May 36½ 35½ 38½ 400 35¾ Oct 62¼ May 36½ 35½ 38½ 4½ 400 35¾ Oct 62½ May 36½ 52½ 520 20	Oct 35% Jun Oct 15% May Oct 12% Jun Oct 10% Jan										
一人一的小人	Northern Indiana Pub Serv 5% pId_10t Northern Natural Gas	106% 106% 50 106 Sep 111 Apr 52¼ 49¼ 52¼ 1,175 44½ Sep 59½ Jun 36¾ 30 36¾ 6,900 26¾ Oct 73½ May 50½ 10¾ 5,100 8% Sep 15¼ Apr 32½ 32½ 32½ 500 29¾ Sep 40 Apr 50½ Schilf Co common 50½ 2½ 2½ 30¾ 600 29½ 00 29¾ Sep 40 Apr 50½ 32½ 32½ 32½ 32½ 32½ 500 29¾ Sep 40 Apr 50½ Securities Corp General 1 4½ 4½ 13½ 800 12½	Oct 46½ Aug Sep 9½ Jan Sep 47 Jan Sep 22 May Oct 9½ Jan										
	Ogden Corp common 4 Ohio Brass Co class B common 5 Ohio Power 4½% preferred 100 Oklahoma Natural Gas common 15 Old Poindexter Distillery 1 Oliver United Filters B 1 O'okiep Copper Mining Ltd 4 American shares 1	Segal Lock & Hardware 1 3% 2% 3½ 21,100 2% C 2½ 2½ 2½ 33 125 32 Oct 41½ Jun 118 Jan 2 2 Jan 2 2½ 25 Jan 2 25 J	Oct 7 Jan Oct 30 July Sep 7½ Feb Sep 35¾ Feb Oct 104½ May Sep 111½ May Sep 29 Jan Oct 11% Feb										
	Overseas Securities 1	Shattuck Denn Mining 5 4 3/4 4 1/4 4 7/6 3,300 3 3/4 C Shawinigan Water & Power - 19 1/4 19 7/6 300 19 S	Oct 16% Jan Oct 10% Jan Sep 20% Sep Sep 19% Jun Sep 169% Apr Sep 115% Aug										
	Pacific Gas & Elec 6% 1st pfd 25 5 ½% 1st preferred 25 Pacific lighting \$5 preferred • Pacific Power & Light 7% pfd 100 Pacific Public Service • \$1.30 1st preferred • Page-Hersey Tubes common •	40½ 40 40% 2,000 38% Sep 46% July Sick's Breweries Ltd. 13 13 10 12½ Ji 10 11½ Ji 11 11½ Ji 10 10 10 10 10 10 10 10 10 10 10 10 10	uly 13% Jun Oct 24½ May Oct 49½ Apr Jan 12 Jun										
	Pan American Airways warrants Pantepec Oil of Venezuela Am shs Paramount Motors Corp 1 Parker Pen Co 5 Parkersburg Rig & Reel 1 Patchogue Plymouth Mills *	26½ Jan 28½ July Singlety Parkets Common - 178 1 27 2 100 5 230 8 1 250 4 258 350 230 8 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	reb 108 Feb oct 29% May oct 15½ Jan										
	Peninsular Telephone common * \$1 cum preferred 25 Pennroad Corp common 1 1 Penn-Dixie Cement warrants * Penn Gas & Elec class A com * Penn Power & Light 4½ % pfd 100 Penn Traffic Co 2.50 Penn Water & Power Co *	45 s 45 45 50 45 Nov 56 May - 29 ¼ 29 ¼ 50 29 Jun 31 Sep Sep 9 Jan South Coast Corp common 1 8½ 7½ 8½ 900 7% 6 9½ 9 9 % 160 8 Sep 21¾ Jan South Penn Oil common 12.50 34¼ 34½ 84½ 800 31¾ 8 4 3½ 4 300 3½ 8ep 9 Jan South Penn Oil common 12.50 34¼ 34½ 84½ 800 31¾ 9	Det 10¼ Jan Bep 39 Aug an 43 Mar Det 51 Feb Apr 32½ Feb										
	Penn Traffic Co	43 Oct 63% Apr Southern Rew England Feliphone 100 1814 19 1,500 11 F Southern Phosphate Co 10 19 1814 19 1,500 11 F Southern Phosphate Co 10 19 1814 19 1,500 11 F Southern Phosphate Co 10 7 7 200 67 8 Southern Pipe Line 10 7 7 200 67 8 Southern Pipe Line 10 16% 16½ 500 14½ F Southern Pipe Line 10 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 19 1814 19 1,500 11 F Southern Pipe Line 10 7 7 7 200 67 8 Southern Pipe Line 10 7 7 7 200 67 8 Southern Pipe Line 10 7 7 7 200 67 8 Southern Pipe Line 10 7 7 7 200 67 8 Southern Pipe Line 10 7 7 7 7 200 67 8 Southern Pipe Line 10 7 7 7 7 200 67 8 Southern Pipe Line 10 7 7 7 7 200 67 8 Southern Pipe Line 10 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	uly -165 Jun Peb 19 ³⁴ Oct Lug 13 ⁷⁶ Feb Peb 19 ⁷⁶ May Sep 12 Jan lan 16 Feb										
	Pinchin Johnson Ltd Am shs 1 Pioneer Gold Mines Ltd 1 Piper Aircraft Corp com 1 Pitney-Bowes Inc. 2 Pitts Bess & L E RR 50 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 5 Pleasant Valley Wine Co 1	3% 3¼ 4 5,800 2½ 5ep 6½ Mar Standard Brewing Co	Oct 3% Feb Oct 45½ Apr Sep 45½ Apr Sep 8% Feb Sep 27% Aug Oct 113 Sep Feb 34% Aug										
	Polaris Mining Co. 25c	15½ 16 100 15½ Sep 27½ Jan Standard Power & Light 1 3½ 2¾ 4 19,300 2½ 65% 5¾ 6% 3,800 5¾ Sep 10¾ Jan 18 16 18 2,800 15¾ Oct 28½ May 10 Sep 15¾ May Standard Products Co 1 1 11 9¾ 11 1,300 9¼ Common class B 1 1 4¼ 3¾ 4¼ 1,300 3½ Standard Tube class B 1 4¼ 3¾ 4¼ 1,300 5¾ Standard Tube class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 4,600 5¾ Common class B 1 6½ 5¾ 6¾ 6½ 6¾ 6¾ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½	Oct 734 May Oct 160 Jan Oct 23½ Jan Sep 9% Jan Oct 8% Jan										
	Pratt & Lambert Co	1\(\frac{1}{6} \) 1\(\frac{1}{4} \) 1\(\frac{1}{2} \) 32,500 1 1\(\frac{1}{4} \) Sep 3\(\frac{6}{6} \) Feb Sterling Aluminum Products 1 - 24\(\frac{1}{2} \) 25\(\frac{1}{2} \) 25\	Sep 35½ July lan 31 Apr Oct 10 Feb Oct 8% Jan Oct 22% Jun Oct 25 Feb										
	6% 1st preferred 100 7% 1st preferred 100 Puget Sound Power & Light— \$5 prior preferred Puget Sound Pulp & Timber Puget Sound Pulp & Timber Pyle-National Co common 5 Pyrene Manufacturing 10	Stinnes (Hugo) Corp	Oct 17½ Sep Oct 49¾ Jun Oct 48 Jan Ian 62¼ May Sep 34¼ Jan Oct 6¼ July										
	Quaker Oats common 6% preferred 100 Quebec Power Co.	The Thirties Co. sommon # 722 23 300 291// S	Sep 37 Jan Oct 29 Apr										
	Radio-Keith-Orpheum option warrants. Raliway & Light Securities Voting common	R Texon Oil & Land Co	Sep 10% May Oct 26¾ July Jet 48 July Jen 26 Apr Oct 22¼ July Oct 7¼ Oct Nov 72 May										
	Raytheon Manufacturing common50c Reed Roller Bit Co	10 8% 10% 27,100 8% Oct 29¼ Jan	14% Feb Oct 3¼ Feb Oct 165 May Oct 112½ May Oct 117 Aug Sep 4½ Feb										
	(Texas Corp) vtc	2 1% 2 4,000 1¾ Sep 4% Jan Transpah Mining of Nevada 1 1/8 1% 4% 4¼ 900 4½ C 105% Jan 110½ Mar 15 Apr 25% Jun 14 14 100 14 Oct 17 Sep 16 14¾ 16 2,400 21¼ Oct 30¼ Aug 16 14¾ 16 2,400 14% Oct 21 Aug Transpan Mining of Nevada 1 1/8 1% 4% 4¼ 900 4½ C Transpan Mining of Nevada 1 1/8 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%	Oct 9% Feb Oct 5% Feb Jan 34 May Oct 14% Jan										
	Roosevelt Field Inc	5% 5% 800 5% Sep 9½ May 7¼ 67% 7½ 500 6⅓ Oct 11% Apr 17½ 20 1,000 17½ Oct 44½ May 15 Sep 19¾ Jan Udylite Corp 1 11% 10¾ 11¾ 2.700 10¼ 6 13½ 14 200 12½ Oct 15 Sep Unexcelled Chemical Corp 10 11½ 9½ 11 2,000 8% N 5¾ 6 1,100 5¾ Oct 10⅓ Feb Union Gas of Canada 8% 8¾ 8¾ 8% 80 8% 80 8 8	Oct 5¾ Jan Mar 19½ July Sep 11¾ July Oct 8¾ Feb										
	For footnotes see page 2311.	- 4½ 4½ 500 4 Sep 9% Feb Union Stock Yards of Omaha100 56 8	Sep 63¾ Apr										

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 1

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
United Aircraft Products new com50c United Chemicals common United Castic Corp United Gastic Corp United Gas Corp common10 United Light & Railways7 United Milk Products \$3 participating preferred	6 % 	100 High 61/4 71/4	5,500 17,600 600 1,300 19,700	6 % Oct 27 Mar 18 Sep 32 Feb 13 % Sep 20 % Oct 47 Jan 95 Mar	60 May 211/8 Apr
United Molasses Co Ltd— Amer dep rcts ord regis United NJ RR & Canal 100 United Profit Sharing 25c 10% preferred 10 United Shoe Machinery common 25 Preferred 25 United Specialties common 1	 -15% 83% 72 47	1½ 15% 8¾ 8¾ 8¾ 70½ 72 47 47½ 10% 11%	1,300 100 2,575 160 700	8¼ Jan 284 Jan 1½ Oct 8 Sep 695% Sep 46 Sep 10¼ Oct	9% Feb 294 Aug 4% Jan 12½ Jan 84% Apr 49¼ July 24% Apr
U S Foil Co class B	20 ¹ / ₂ - 3 ⁵ / ₈ 86 ¹ / ₄ 12 ¹ / ₄	183/8 205/8 15 151/2 31/8 35/8 861/4 883/4 111/8 121/2 33/4 4	9,000 350 2,100 475 1,200 800	16¼ Oct 15 Mar 2¾ Sep 86 Oct 11½ Oct 3¾ Oct	30½ Jun 17% Feb 7¼ Jan 100 Aug 20% May 8½ May
United Stores common 50c Universal Consolidated Oil 10 Universal Insurance 10 Universal Products Co common 10 Utah-Idaho Sugar 55 Utah Power & Light common 6	31/4 #- 25 47/8 211/8	31/8 31/2 20 25 43/4 5 203/8 211/8	1,100 700 2,300 1,600	3 Sep 22 Feb 20 Sep 20 Oct 41/8 Sep 191/2 Sep	7% Jan 27 Apr 28 Feb 34½ Aug 7½ Jan 25% Apr
		V	•		
Valspar Corp common 1 \$4 convertible preferred 5 Venezuelan Petroleum 1 Venezuela Syndicate Inc. 20e Vogt Manufacturing *	10 ³ / ₄ 110 6 ⁷ / ₈ 2 ⁷ / ₈	10 11 105 110 6 ¹ / ₄ 6 ⁷ / ₈ 2 ⁵ / ₈ 3 ¹ / ₈ 11 ¹ / ₂ 12	4,525 80 2,300 1,100 400	85% Sep 96 Sep 57% Sep 21% Oct 111/2 Sep	13% Jan 145 Jan 12¼ Jan 4¾ May 24 Apr
		w			
Waco Aircraft Co	35% 9 73% 81%	3% 4¼ 12½ 13 31 34 8 9¼ 6¼ 7% 2% 2½ 8 8%	350 4,700 2,300	3% Nov 11% Oct 111 May 30 Feb 5 Sep 8 Oct 41/4 Sep 2 Oct 7 Sep 112 May	9% Feb 1934 Jun 114½ Aug 4634 Aug 1034 Mar 24¼ May 9% Jun 7 May 11% July 115 Apr
West Virginia Coal & Coke	91/2	9 934 120 120 27½ 28½ 19 19½ 35 35½ 13¾ 13¾ 18½ 19%	900 10 450 75 1,100 100	9 Sep 117 Sep 28 Sep 27 Oct 18½ Oct 14 Sep 32½ Oct 13½ Sep 18½ Oct	16% Apr 155 Fel 40½ Ap 49 Mas 24½ Fel 24 Ju 55 Jar 29 Jas 38 Jur
Willson Products Inc	9 1/8 22 13 -8 1/2	20 20 8% 9 9% 20% 22 11% 13 	825 700	18 Jan 8 Sep 19 Sep 9 ¼ Sep 108 ¾ Sep 108 ¾ Sep 6 ½ Oct 8 ½ Nov 10 Sep	33 Apr 15 Jur 31 Jur 20 Ma; 112 Apr 11% Jur 17½ Jan 16 Apr
American deposit receipts 56 preference El	 31/8	$\frac{11\%}{3} \frac{12}{3\%}$	1,600 22,800	1134 Oct 7 Feb 234 Oct	17¼ Mar 7 Feb 6¼ Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price Low High	Week's Range or Friday's Bid & Asked	Bonds Sold Low	Range Janua	
Amer Writing Paper 6s1961	J-D		#101 101½		100%	1061/6
Appalachian Elec Power 31/481970	J-J		108% 108%	5	1087/8	
Appalachian Power deb 6s2024	A-O	120	120 120	1	120	124
Associated Electric 4½s1953	\widetilde{J} - \widetilde{J}	1011/2	101 10134	51	991/2	
Assoc T & T deb 51/2s A1955	M-S	104	104 104	8	1023/4	
Atlantic City Electric 3 1/481964	M-S		106 106	3	105	108
Bell Telephone of Canada—					the state	
1st M 5s series B1957	J-D		106% 106%	1	106	1101/2
5s series C1960	M-N		\$117 119½		1151/4	
Bickford's Inc 61/281962	A-O		‡110½		111	115
Boston Edison 23/481970	J-D		104 1041/4	39	103	108%
\$ \(\text{Central States Electric 5s1948} \)	J-J	773/4	721/4 773/4	30	67	110%
Δ5½51954	M-S	791/2	731/2 791/2	163	67	112
§ A Chicago Rys 5s ctfs (part paid)_1927	M-S	58	551/4 58	168	50	73
Cities Service 5sJan 1966	M-S	104	104 1041/4	_9	1033/4	
Conv deb 5s1950	F-A	103	102% 1031/2	30	101%	
Debenture 5s1958	A-0	1041/4	103% 1041/4	35	1035/8	
Debenture 5s1969	A-0	106%	106 10634	20	105	109 1/2
Consol Gas El Lt & Pwr (Balt)-					Que de la companya de	
1st ref mtge 3s ser P1969	J-D		\$105% 108%		106	110
1st ref mtge 23/s ser Q1976	J-J	3 4 0	‡ 105¼		105	10834
1st ref 2%s series R1981 Consolidated Gas (Balt City)—			‡103% 104½		1037/8	1061/2
Gen mtge 4½s1954	A-0		117 117	· '0 '3	117	126
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mtge 4s ser A.————————————————————————————————————	M-S M-S		55½ 57 26¾ 30	10 17	55½ 24	81¼ 49½
Eastern Gas & Fuel 31/281965	J -J		1104 107	ar a said	105	1073/4
Elmira Water Lt & RR 5s1956	M-S	-	‡124 125		124	130
Finland Residential Mtge Bank— 5s stamped——————————1961			‡ 79		76	92
AGeneral Rayon Co 6s ser A1948	J-D		‡62		601/2	621/2
Grand Trunk West 4s1950	J-J		11041/2 1051/2	C 01		10914
Green Mountain Power 33/481963	J-D	1051/4	105 1051/4	3		105%
Guantanamo & Western 6s1958	J-J		65 65	5	65	75
Hygrade Food 6s ser AJan 1949	A-O		‡106		1051/2	110
6s series BJan 1949	A-O		‡102		105	1063/4
Indiana Service 5s1950	J-J	. 701	1021/2 1021/2	1	1021/4	
1st lien & ref 5s1963	F-A	Chit Division 1	1041/8 1047/8	17	104	1051/
Indianapolis P & L 3 ¹ / ₄ s1970	M-N	105%	105% 105%	3	105%	

BONDS New York Curb Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bends Sold No.	Range for January I
\$International Power Sec	and Ma	100	Low High	NO.	Low High
△6½s series C1955	J-D	34	34 34	1	29 65
Δ6½8 (Dec 1 1941 coup)1955	F-A		34 34 ‡35 38	î	281/4 591/2
Δ7s (Aug 1941 coupon)1957			E to a Reference of the Land		32 65 29 65
Δ7s (Aug 1941 coupon)1957 Δ7s series F1952	J-J		351/4 351/4	ī	32 63
Δ7s (July 1941 coupon)1952 Interstate Power 5s1957	. J-J	101	10034 10158	79	30 60
Debenture 6s1952 △Italian Superpower 6s1963	J-J	- 11 - 144	185 90		98% 103½ 90 101½ 27 55½
	J-J	33	33 33	4	27 55 2
Kansas Electric Power 3½s1966 Kansas Gas Electric 6s2022	J-D	T	\$105 1/4		104% 105%
Kansas Gas Electric 6s2022 Kansas Power & Light 3½s1969	M-S J-J		115 115	1	113 115 1
Kentucky Utilities 4s1970	J-J		‡110½ 111 ‡107		109 111 % 105 % 107
McCord Corp deb 4½s1956	F-A		Av5	40.00	
Midland Valley RR—		-	104 104	1	102% 104
Midland Valley RR— Extended at 4% to 1963 Milwayles, Gas Light 41/c 1967	A-0		62 62	1	62 78
	M-S J-D		104 104 1045/8·105	. 2 8	105 108 1/2 104 5/8 108 1/2
Nebraska Power 4½s1981 6s series A2022	M-S	11234	11234 11234	1	111 110
New Amsterdam Gos Es 1049					
New Amsterdam Gas 5s1948 New Eng Gas & El Assn 5s1947	J-J M-S	991/2	\$104 99 99 ³ / ₄	33	104 105 ¼ 97 101 ¾
5s1948	J-D	981/4	981/4 991/4	28	97 101¾ 97 101½
5s 1948 Conv deb 5s 1950 New England Power 31/48 1961	M-N M-N	991/4	98 1/4 99 1/4 98 3/4 99 3/8 \$106 3/8	30	97/8 101/8
	A-0	1031/4	1021/2 1031/4	20	105¼ 108% 100½ 105
Debenture 5½s1954 N Y State Elec & Gas 3¾s1964	M-N	103 1/a	1031/8 104	20 .	1011/2 105%
N Y & Westchester Ltg 4s2004 North Continental Utility Corp—	J-J		\$1051/4 \$1011/4 1027/8		1061/2 1071/4
North Continental Utility Corp—			Control of Control of the Control of		16
△5½s series A (90% redeemed)_1948	J-J		‡9¾ 10½	(14 77)	IB% 47
Ohio Power 1st mtge 3¼s1968 1st mtge 3s1971	A-0 A-0	1081/2	1081/4 1081/2	26	106 1091/4
		106	106 106	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	1041/2 1091/4
Pacific Power & Light 5s1955 Park Lexington 1st mtge 3s1964	F-A	-	102¼ 102¼ 83 84	2	102 1061/2
Pennsylvania Water & Power 31/4s_1964	J-J J-D		1071/4 1071/4	1	81 91 105% 108
3¼s1970 Power Corp (Can) 4½s B1959 Public Service Co of Colorado—	J-J		107¼ 107¼ 107 108¼ 104% 105%	î	106 109
Public Service Co of Colorado—	M-S		1104% 105%	V 3.	104 107
1st mtge 3½s1964 Sinking fund deb 4s1949	J-D	Δ <u>.</u>	1061/4 1061/4	10	10514 10714
Public Service of New Jersey—	J-D		1023/4 1023/4	5	1011/2 104
6% perpetual certificates	M-N	166	166 168	11	160 1721/2
Queens Borough Gas & Electric-					BANK TANK TANK
Queens Borough Gas & Electric— 5½s series A1952	A-O		1071/2 1071/2	5 1	105% 107%
Safe Harbor Water 4½s1979	J-D		1023/ 1021/	10	
San Joaquin Lt & Pwr 6s B1952	M-S	==	102¾ 103⅓ \$120½ 122	16 	102% 108½ 122 126
	A-O		1991/4	-	98 10134
Southern California Gas 3\(\frac{1}{3}\)====1903	M-S A-O	106	105¾ 106¼ 105¾ 105¾	31	105 % 108 ½ 105 109
Southern California Edison 3s1965 Southern California Gas 3¼s1970 Southern Counties Gas (Calif)					
1st mtge 3s1971 Southwestern Gas & Elec 3¼s1970	J-J F-A	.	\$104½ \$108		104 107¼ 108 108%
Spalding (A G) 5s1989 AStarrett Corp inc 5s1950	M-A A-O	esta e T ali	100¼ 100¼ 91½ 94	1 4	99 106%
Stimes (Hugo) Corp—					78 107
Astarrett Corp into 5s. 1950 Stimes (Hugo) Corp	J-J		321/2 321/2	5	32 48
Δ7-4s 2nd stamped1946	A-0		‡32¾ 40		303/4 48
Toledo Edison 3½s1968	J-J	104%		12	104% 1071/2
Officed Electric N 5 4s	J-D		106% 106%	14 de 1	106% 110
United Light & Power Co— 1st lien & cons 5½s———————————————————————————————————	A-0	10434	1043/ 1061/		7001/ 1001/
United Light & Railways (Maine)—		10434		6	1031/8 1061/4
6s series A1952 Utah Power & Light Co—	F-A		1051/4 106	2	105 109 1/8
Debenture 6s series A2022	M-N		112 112	1	111% 116
Waldorf-Astoria Hotel—			The state of the s		RAS MARKS
A5s income debs1954	M-S	68	66 68	21	581/4 911/4
Δ5s income debs 1954 Wash Water Power 3½s 1964 West Penn Electric 5s 2030	J-D		109 109	3	1071/2 1101/2
West Penn Electric 5s2030 West Penn Traction 5s1960	A-O J-D		1106 115 115	ī	108 109 115 126
Western Newspaper Union-					
6s conv s f debentures1959	F-A		1011/4 1011/4	5	100% 106%
					Control of the Park Control

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price Low High	Week's or Fri Bid &	day's	Bonds Sold Low	Bange Janua H	
Agricultural Mortgage Bank (Col)— \$\triangle 20-year 7s \(\frac{1}{2} \)— April 1946	A-0		‡78			78	831/2
△20-year 7sJan 1947	J-J		‡78			78	85
Bogota (see Mortgage Bank of)			041/	241/2			10.36
△Cauca Valley 7s1948	J-D M-N	98	24½ 98	98	4 3	241/2	311/4
Danish 5½s1955 Extended 5s1953	F-A			941/2	125 Col. 25 to 1	921/2	99%
Extended 5s1953	F-A		‡ -	3472	•	89	971/
Danzig Port & Waterways—	J-J		‡15	20		27	32
ΔExternal 6½s stamped1952	M-S		110	20		201/2	231/
Lima City (Peru) 6½s stamped 1958						2073	437
Maranhao stamped (Plan A)							
Interest reduced to 21/882008	M-N		‡30				-
\(Medellin 7s stamped1951	J-D	311/2	311/2	32	. 12	311/2	36
Mortgage Bank of Bogota—	Carlotte M.						
Δ7s (issue of May 1927)1947	M-N		‡52			501/2	52
Δ7s (issue of Oct. 1927)1947	A-O		‡52			501/2	53
AMortgage Bank of Chile 6s1931	J-D		1201/2	==		261/8	271/
Mortgage Bank of Denmark 5s1972	J-D		1961/2	97	. P. 1 - 700.	80	991
Parana stamped (Plan A)			Î	45		371/2	41
Interest reduced to 21/852008	M-S		• • •	40		3172	
Rio de Janeiro stamped (Plan A)						32	44
Interest reduced to 2%2012	J-J		‡33	35	E #	4	144
A Pussian Government 61/251919	J-D	5	41/8	51/4	80		
Δ5½s1921	J-J	5 1/a	41/8	51/4	59	4	14

*No par value. a Deferred delivery sale. dEx-interest. e Odd-lot sale. /fEx-distribution. gEx-stock dividend. n Under-the-rule sale. r Cash sale. xEx-dividend. y Ex-rights. iFriday's bid and asked prices; no sales being transacted during surrent week.

ABonds being traded flat. Sreported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING NOVEMBER 1

STACKS	Friday Last Sale Price	Ra	eek's inge Prices	Bales for Week Shares	Ran	ge Sine	e Janra	ry 1
Par	10-12	Low	High		Lo) 10	Ri	gh
Arundel Corporation Bail Transi Co. common vto		93/4 403/4 131/2 163	24 10 1/8 44 1/2 13 1/2 163 1/8 40	1,018 1,010 100	43/4 28	Sep Feb Feb Sep Oct Sep	13¾ 55%	May May Jan Aug
Mt Vernon-Woodbury Mills com 20 New Amsterdam Casualty 2 U S Fidelity & Guer 5 Western National Bank 20	 44 	431/4	39 26½ 44 ,43¼	130 40 170 10			37 54	
Baltimore Transit Co 4s1975 Mt Vernon-Woodbury Mills Inc— 4% 29-year debentures (subordin)	_	90 102	92 102	\$20,000 1,000	87 99¼		95½ 103	J ui J ur

Boston	Stoc	k Excl			
STOCKS	Friday Last	Week's Range of Prices Low High	Sales for Week Shares	Bange Sine	e January 1 High
American Agri Chemical Co	1673/8 118 521/4	40% 41% 40% 42% 165% 170% 178 118 48½ 52½ 34% 38¼	55 115 5,609 70,977 1,203 233	38½ Oct 19% Mar 165% Oct 176 Oct 30¼ Jan 34% Oct	
Bird & Son Inc	16 127½ 50¾ 75¾ 35½	15½ 16 125 127½ 49 50½ 76 76¾ 35 35½	1,314 193 450	15 Sep 120 Oct 44 Mar 721/8 Sep 35 Oct	25% May 150 Apr 55 July 86% May 45 Jun
Boston & Maine RR	39 ½ 7 ½ — — — 15 ¼ 35	5 5 38¼ 39% 6¾ 8 7% 7% 7¼ 8½ 9⅓ 9¾ 14¼ 15¼ 33 35	16 20 75	5 Sep 36% Oct 634 Oct 71/2 Oct 71/4 Oct 85% Sep 14 Sep 33 Oct	10% Feb 91 Jan 21 Jan 22¼ Jan 23 Jan 25 Jan 20¼ May 76 Apr
Calumet & Hecla5	=	65% 65% 22 24½	7 155	6% Oct 22 Oct	12% Feb 42 Jun
Eastern Gas & Fuel Associates— 4½% prior preferred100 Eastern Mass Street Ry—	<u>.</u>	95 95	. 25	.93 Sep	104½ May
4½% prior preferred 100 Bastern Mass Street Ry 6% 1st preferred series A 100 6% preferred class B 100 5% pid adjustment 100 Eastern SS Lines Inc common 100 Employers Group Assoc 2 Emgineers Public Service 1 Pirst National Stores 2	 54%	99¼ 100 125 126 30½ 31 17¼ 17¼ 29¼ 29¼ 23 24% 53% 55%	10	98½ Oct 115 Jan 27 Sep 16 Aug 28 Sep 21½ Oct 53% Oct	120 Jun 145 Jun 47 Apr 25 Jan 46 Feb 41% Apr 70% May
General Electric	37 1/8 34 1/8 -3 1/2 20	34% 37½ 29 34% 36¼ 36¼ 3½ 3½ 20 20 41% 45%	1,327 2,183 30 310 20 283	34% Oct 22½ Jan 10½ Feb 1% Jan 17 Oct 41 Sep	51% Feb 42% Apr 45 Mar 5 Aug 22% July 60% Apr
Maine Central RR common 100 5% preferred 100 Mergenthaler Linotype Narragansett Rac'g Assn Inc. 100 Nasb-Kelvinator Natonal Service Cos. 1	7½ 30½ 18 14%	6¼ 7½ 32 32½ 55⅓ 55⅓ 18 18¼ 13⅓ 14⅓ 46c 50c	135 180 10 365 370 1,950	4½ Sep 28¼ Sep 53 Sep 17 Jan 13½ Oct 35c Oct	14½ Mar 56% Jan 79% Apr 30 Apr 25% Jan 1¾ Jan
New England Gas & Elec Assillation of the England Tel & Tel 100 New England Tel & Tel 2.50	83 121	82 87 116½ 121 1 1½	245 380 1,500	76 Jan 116½ Oct 750 Jan	132 Mar 142 Aug 21/4 Feb
Old Colony RR. 100 Pacific Mills common 50 Pennsylvania RR 50 Quincy Mining Co 25 Shawmut Assn 25 Stone & Webster Inc 50 Suburban Elec Securities com 70 Torrington Co 50	325/6 281/4 17 	3 3½ 29¾ 32½ 25½ 28¼ 2¾ 13½ 16 17¾ 10 10 36¾ 37	130 110 1,773 300 460	2¾ Oct 29¾ Oct 24½ Oct 2½ Sep 12½ Oct 14½ Oct 7 Jan 34 Sep	16 Apr 47% Apr 47½ Feb 6% Feb 19% Feb 23% Apr 12½ July 46 Jun
Union Twist Drill	39 46% 10½ 71% —	37 39 42 1/8 46 78 9 3/4 10 3/4 70 1/2 71 5/8 47 3/4 47 3/4 54 56 7/8 41 3/8 42 3/8	265 1,540 515 350 20 125 175	37 Oct 41% Oct 934 Oct 70 Sep 4614 Sep 5318 Oct	52 ³ / ₄ Jun 53 ⁵ / ₆ Aug 18 ¹ / ₂ May 85 Apr 49 ¹ / ₂ May 79 ⁷ / ₈ Apr
Waldorf System Inc	=	17½ 17% 60 60 22% 24%	175 115 15 953	41% Oct 16% Oct 49 Sep 22% Oct	83% Feb 23% Jun 66 May 39% Jan
BONDS American Tel & Tel conv 3s1956		129 129	\$10,200	124¾ Sep	

Chicago Stock Exchange

STOCKS	Friday Last Sale Price	Ra	eek's ngo 'rices	Sales for Week Shares	Rar	ige Sir	ice Janus	.ry 1
Per	Property	Low	High		L	100	H	igh
Admiral Corp common 1 Advanced Alum Castings 5 Actan Bail Bearing common 4 American Public Service pfd 100 American Tel & Tel Co capital 100 Rights w 1 100	6½ 10	9½ 117 164¾			6 8½ 110 164¾	Oct Oct Sep Sep Nov Oct	20 ½ 13 ½ 14 ½ 134 199 ½	Feb Jan Feb Feb May Nov
Armour & Co common 5 Asbestos Mfg Co common 1 Athey Products capital 4 Automatic Washer common 88 Aviation Corp (Delaware) 3	13 3½ 7%	11½ 3¼ 11 4 6¼	13 3½ 11¼ 45% 7%	1,700 1,000 400 400 1,900	23/4 101/2 4	Sep Oct Sep Oct Oct	7½ 20½ 8½	May Feb Jun Jan Feb
Barlow & Seelig class A com 5 Bastian-Blessing Co common * Belden Mig Co common 10 Berghoff Brewing Corp 1 Binks Mig Co capital 1 Borg (George W) Corp 10	 1734 144 13	191/4 33 17 131/2 17 12	195/8 33 173/4 141/4 18 13	70 100 550 850 750 850	191/4 30 17 12% 16 12	Oct Sep Oct Mar Oct Oct	49 ½ 26 ¾ 17 ¾ 30 ½	Sep May Jan Feb July Feb

STOCKS	Friday Vaqt Sale Price	Week's Range of Prices	Sales for Week Shares	The second second second second second	e January 1
Par Brach & Sons (E J) capital* Brown Fence & Wire cl A pfd*		Low High 401/8 43	150	Low 36 Sep	High 66 Ma
Common	==	17½ 17½ 6 6 37½ 37½	100 50 50	17½ Oct 6 Oct	33½ Fe 17 Ju 51 Ma
Bruce Co (E L) common5 Burton-Dixie Corp134 Butler Brothers common10	20 *	18½ 20 x22¾ 23¾	400 300	35½ Oct 17¼ Oct 22¾ Oct	27 1/8 Ja 39 Ma
Castle & Co (A M) common10 Central Illinois Pub Serv \$6 pfd*		37 37	100	33½ Jan	50½ Ap
Central III Secur Corp common -1	110 -21/8	108 110 11% 2 1% 141% 141%	500 1,100 200	105 / Oct 134 Oct 14 Sep	534 Fe 25 Fe
Convertible preferred Central S W Util common out Prior lien preferred Preferred	73/8 116	6% 7% 116 116	200 10	6% Oct 110½ Sep	15 1/8 Ma 124 1/2 Fe
Central States Power & Light pfd*	8½	x170 171 8 8½	190 150	160 Sep 6½ Oct	211 Jul 17¾ Ma
Chicago Corp common 1 Convertible preferred 6 Chicago & Southern Air Lines	81/4	7½ 8¼ 60 60	3,300 150	7% Oct 59 Jan	14% Ju 65% Ma
Chicago Towel Co-	10	91/4 105/8	7,350	9¼ Oct	27½ Ma
Common capital ** Chrysler Corp common 5	74 841⁄4	71½ 74 76 84¼	110 500	71 Oct 76 Oct	95½ Ma 140 Ja
Cities Service Co common10 Club Aluminum Uten Co new*	. 26 	211/2 26	200	21½ Oct 7% Jan	41 ³ / ₄ Ju 20 Ap
Commonwealth Edison common 25 Consolidated Biscuit common 1 Consumers Co v t c partic pfd 50	32¼ 17⅓	30 ³ / ₄ 32 ³ / ₈ 15 ¹ / ₂ 17 ¹ / ₈ 61 62 ¹ / ₄	3,200 1,050	29 1/2 Sep 15 1/2 Oct	36 Ap 25 Ja 62 4 Oc
Common partic shs v t c class B*	24	61 62 1/4 22 1/2 25	120 120	45 Jan 20 Jan	32 1/4 Ma
Dodge Mfg Corp common new10 Doehler-Jarvis Corp5 Domestic Industries Inc class A1	 -3%	X11½ 14 26¼ 26¼ 3¾ 35%	1,250 200 1,450	311½ Oct 26 Sep 3% Oct	16% Ju 37½ Ma 8% Fe
Eddy Paper Corp (The) * Electric Household Util Corp 5 Elgin Nat Watch Co new.com 15	- ī 7	96 99 15 17	100 1,500	48½ Jan 15 Oct	111 Au
Fitz Simons & O'Connell Dredge & Dock Co common	93/4	18¼ 18½ 9½ 10	200 250	18¼ Oct 9½ Sep	30½ Ap
Flour Mills of America Inc	. 11½	9½ 10 10¼ 11% 10% 10% 41 42	5,550 350 200	8¼ May 9 Sep 27¾ Apr	12¼ Ju 27 Fe
General Candy class A5		181/2 181/2	20	18 Sep	25¾ Ju
General Finance Corp common1 General Motors Corp common1 Clison Refrigerator Co common1	7	8 81/8 48 505/8 61/2 71/4	360 1,800 1,850	8 Sep 48 Oct 6 Oct	16½ Fo 79% Fo 14¾ Ja
Gillette Safety Razor common Goldblatt Bros Inc common Goodyear Tire & Rubber com Gossard Co (H W) common	32% 17½	29 32% 17 18	1,200 450	24% Jan .16% Oct	42½/A) 30¼ Ju
Goodyear Tire & Rubber com Gossard Co. (H W) common Great Lakes D & D common	181/4	56 58 18 19 18 18 34	200 300 800	53 -Oct 181/8 Oct 171/2 Sep	71 Ma 25% Ja
Hall Printing Co common new5	171/4	171/4 171/4	100	16½ Oct	25% Ja 20 'At
Hammond Instrument Co common	 20¾	10 10¼ 20¼ 20¼ 20½ 21	850 50 350	9¼ Sep 19 Sep 17% Apr	12% At 38 /Jt 26½ At
Hibb Spencer Bartlett common25	- 1	30 30 65 65 %	300	55% Jan	33½ At
Horder Inc common 1	= :	22 61/8 61/8	10 300	19¾ Sep 5½ Sep	25½ Ji 10% Ji
Illinois Brick Co capital 10 Illinois Central RR common 100 Indep Pneum Tool (new) 6 Indiana Steel Prod common 1	16 	15½ 16 22 22	600 100	14¼ Oct 18% Oct	25½ Ma 44% Ja
Indep Pneum Tool (new)	22¼ 16	22 23 14¼ 16	2,150 600	20 Sep 13 Jan	26½ Ju
Warrants* Interstate Power \$6 pfd*	- .	7 8 27% 27%		6 - Jan 22% Oct	58½ Ms
Katz Drug Co common1 Kellogg Switchboard common* Kentucky Util jr cum pfd50	16 56	14 ³ / ₄ 16 ¹ / ₈ 10 10 ¹ / ₂ 56 56	800 800 20	14% Jan 9 Sep 55% Jan	23¼ Ju 15½ Ma 57¼ Ju
La Salle Ext Univ common 5	24	6 ³ / ₄ 7 23 24	300 450	x6 Sep	11% M
a Salle Ext Univ common 5 Leath & Co common 7 Libby McNell & Libby common 7 Lincoln Printing Co common 1 Lindsay Light & Chemical com 6	241/2	10½ 11½ 21½ 24½	700 1,000	19 Jan 10% Oct 11% Mar	41 Ms 15 1/8 A 35 1/2 Ms
	20½ 35½	x19 .22 31¼ 35¾	950 1,900	13. Jan 31% Oct	38 ½ 'A
Masonite Corp common* Mickelberry's Food Prod common1	24%	49% 50 24 24%	100 200	49% Oct 20 Apr	57% A 60 F 25 Ju
Middle West Corp capital Miller & Hart Inc common vtc	18¼ 10½	16 1/4 18 1/4 9 1/2 10 1/2 15 3/4 16 1/4	2,700 4,150	15 Sep 5% Jan	31 % Ma 14 ½ O 19 Ma
Marshall Field & Co common Masonite Corp common Mickelberry's Food Prod common Middle West Corp capital Miller & Hart Inc common vtc \$1 prior preferred Modline Mig common Montromery Ward & Co common	15¾ 	15 ³ / ₄ 16 ³ / ₄ 44 46 7 ³ / ₄ 7 ³ / ₄	400 400 100	14¼ Sep 42 Sep 6¼ Jan	19 Ma 51 Ma 9 - Ju
	671/2	641/2 671/2	1,000	64½ Oct	, 103 M
National Standard common 10 North American Car common 20 Northern Illinois Corp common 0 Northwest Bancorp common 0 Nor West Util prior lien pfd 109 7% preferred 100	 14½	38 39½ 26⅓ 26½ 14½ 14½	250	38 Oct 19½ Mar 13½ Sep	50 Ja 37 Ma
Northwest Bancorp common Nor West Util prior lien pfd109	0	23½ 23½ 161 161	50 30	22½ Sep 160 Oct	16½ Ja 32 F 187¾ Ju
	1	133 135 7%, 8%	50	130 Oct 7% Oct	184 M
Dak Mig common 2arker Pen Co (The) com 25 Peabody Coal Co 68 Penerred 100 Pennsyivania RR capital 50 Potter Co (The) common 1 Quaker Oats Co common 2 Rath Packing common 10	41½ 7¼	41 1/2 42	200 2.800	40 Feb 6½ Oct.	14 Ma 65 Ma 16 Ma
6% preferred 100 Pennsylvania RR capital 50	28	103 105 _ 25½ 28		100 Sep 25 Oct	127 M 47% F
Quaker Oats Co common	98 .	4% 4% 95 98 31 31	350 20 100	4% Oct 94 Sep 25 Sep	978 F 114 Ju 33½ Ja
Sangamo Electric Co common		24 1 25 14 14	el determine	24 % Oct	The second second
Schwitzer Cummins capital1 Sears Roebuck & Co capital5 Serrick Corp class B common1	393/4	36% 39%	200 1,900 200	11 Sep 36 Jan 8 Sep	37 M: 24½ J: 49½ A
Shellmar Prod Corp commonsignode Steel Strap Co com (new)*	 	27 29 10 11	1,150 1,100	24 Oct 10 Oct	12½ Ja 37¾ Ju 20¼ Ja
Binclair Oil Corp I Society Brand Clothes com1	16 	15 16 8 8½	1,600 300	15 Oct 7% Oct	20 ¼ Ja 20 ¾ Ja 11 ½ A
South Bend Lathe Works cap (new)5 Spiegel Inc common2	32 18	31 32 16 18	300 1,900	25½ Sep 16 Oct	593/4 At
Spiegel Inc common	=	33 34½ 20 20¼	60 1 50	30 Oct 1934 Oct	45 J8
Common1 Standard Forgings common1 Standard Oil of Ind capital10	11½ 	3 ³ / ₄ 3 ³ / ₄ 10 ⁵ / ₈ 11 ¹ / ₈ 40 40	100 200 100	3% Sep 10 Sep 37% Feb	834 F 1714 M 491/2 M
Stein & Co class A common*	 27¾	273/4 273/4	100	27¾ Nov	29 Ju
Storkline Fur Corp common10	283/4	19 19 28¾ 28¾	150 150	19 Oct 27 Oct	36 Ju 45 Ju
Sundstrand Machine Tool common5 Swift & Co capital25 Trane Co (The) common2	23½ 35	21½ 23½ 33 .35	800 800	18½ Feb 31 Sep	34½ Ju 41 F
208 South La Saue Street Cord com.	23½ 48¾	21 ³ / ₄ 23 ¹ / ₂ 47 ¹ / ₄ 49	1,400 280	21 Sep 471/4 Oct	40 Ma 61½ Ma
Union Carbide & Carbon capital*		89½ 89½ 24¼ 24¾	100 200	89½ Oct 24¼ Oct	120 Ma 5234 Ja
O S Steel common	733/4	68 73¾	VARANCE 1	65% Oct	971/4 Fe
Westinghouse Elec & Mfg com121/2	AND CONTRACTOR	223/4 241/4	400	2234 Oct.	391/a Ja

For footnotes see page 2319.

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDING NOVEMBER 1

STOCKS	Friday Last Sale Price	Ra	eek's ngo rices	Sales for Week Shares	Ran	ge Sinc	o Januar	v 1
Par	Sec 103		High		Lo	111111111111111111111111111111111111111	Hic	200
Wisconsin Bankshares common Woodall Industries common Yates-American Machine capital 5	Ξ	13 9 8	13 1/8 9 1/2 8	450 750 100	12 9	Sep Oct Oct		Jan Jan
Unlisted Stocks— Aliegnany Corp 1 American Radiator & St San com / American Rolling Mill 10 Anaconda Copper Mining 50	4¼ 14% 35¾ 38%	31	41/4 147/8 353/4 385/8	1,200	3½ 13¼ 29¾ 35¼	Oct	23	Apr Feb Aug Feb
Atch Top & Santa Fe Ry com	 18¼ 10	 15% 8%		500 700	104 94 1/4 15 1/2 8 3/4	Jan Oct	110 106 25½ 13¾	
Continental Motors	5% 37% 6%	10 \(\frac{7}{2} \) 5 \(\frac{7}{2} \) 34 \(\frac{7}{2} \) 5 \(\frac{7}{6} \)	6 371/8	1,100 1,500	341/2	Oct Oct Oct Oct	20 1/8 12 1/8 16 1/2 51 3/4 13 1/4	Feb Apr Feb
Interlake Iron Corp common Laclede Gas Light 4 Martin (Glenn L) Co common 1 Nash-Kelvinator Corp 5 New York Central RR capital North American Co 10	15 17	13½ 15%	15	600 1,200	5% 32½ 13½ 14	Sep Oct Sep Oct Oct Sep	20 1/8 8 3/4 44 25 1/4 37 35	May Jan Jan
Packard Motor Car. 23/2 Pan Amer Airways Corp 23/2 Paramount Pictures Inc new com 1 Pepsi-Cola Co 33/3 Pullman Incorporated Pure Oil Co (The) common 2 Padio Corp of America common Radio-Keith-Orpheum 1 Republic Steel Corp common 1	 22 101/4 165/8	12½ 30 20¼ 9½		700 100 500 1,100	12½ 28½ 21½ 59½ 20 9½	Oct Oct Oct Sep Feb Feb Oct Oct	10 ³ 4 32 38 37% 67 28% 19 28 40½	Feb May Jan Apr
Socony Vacuum Oil Co Inc. 15	14 		67 123/4 21	800	62 % 11 1/8 18 1/2	Feb Oct Oct Oct		May
United Corp 50 S Rubber Co common 50 Wilson & Co common 50	4	3 ½ 13 ½	4. 13½	1,800 100	661/4	Oct Jan Sep	861/4	May Apr July

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W	AND WHE	-	HH POST	1000			THE PARTY	A 11	OWN'S	2

STOCKS	Friday Last	Week's Range	Sales for Week		er jarigus Visit karingan jarigus
	Sale Price	of Prices	Shares	TOTAL STREET, A CONTROL STREET, STREET	e January 1
American Laundry Machinery 20 American Products partic pfd 8 Baldwin 8 Burger Brewing 8	24 	24 24 18 18 91/8 91/8	77 15 -13 -50	32¾ Oct 13½ Jan 17¾ Jan 14 Feb	######################################
Champion Paper & Fibre new Churngold Cincinnati Ball Crank 50 Cincinnati Gas Elec pfd 100 Cincinnati Street 50 Cincinnati Telephone 50	27¾ 108 12¾ ∞	22½ 23⅓ 20 20 6½ 6½ 26¾ 27⅓ 107¼ 108 12½ 12¾ 96 97	60 25 100 539 84 695		25% Oct 21 Oct 13% May 27% Oct 115 Feb 20 May 106 May
Dow Drug	21%	11¾ 11¾ 20½ 21¼ 105 105	50 35 11	11¼ Sep 18% Sep 80¼ Jan	13 May 29 % May 145 Jun
Formica Insulation Gibson Art Hobart class A Kahn Preferred So Kroger	 14	23 24 66 66 48 48 ½ 14 14 51 51 48 50	250 40 125 31 28 152	23 Oct 57 Jan 48 Oct 11 Mar 49 Mar 43% Oct	37 Jan 70 Mar 56½ May 14% Oct 53¼ Aug 65½ May
Lunkenheimer	 6½ 59¼	22 22 25 25 6¼ 6½ 55% 59¼	50 5 175 911	21% Oct 22 Apr 5 Oct 53% Oct	34½ Jan 25 Oct 11¾ May 71 Apr
Randall class A * U S Playing Card 10 U S Printing * Preferred -50	-	24½ 24½ 69% 71⅓ 45½ 47¾ 50 _ 50	20 80 262 29	26 Sep 59% Sep 32¼ Jan 50 Jan	31 May 83% Apr 57 Jun 53½ Mar
Unlisted— American Rolling Mill 28	35%	32½ 35 5% 22¾ 227% 30	295 14 103 213 290 120 38	27% Jan 22% Oct 27% Sep 8% Sep 47% Oct 20 Mar 37% Oct	42 Aug 41% Jun 42 May 14 Jan 80¼ Aug 28% May 53 May

Cleveland Stock Exchange

STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares	Ran	ge Sin	oe Januar	y 1
Per		Low High		Lo	100	BU	g/k
Akron Brass Manufacturing 50c American Coach & Body 5 American Tel & Tel 100 Rights 100	13% -1%	5 ³ / ₄ 5 ⁷ / ₈ 13 ¹ / ₂ 14 a166 a170 ⁷ / ₈ a1 ¹ / ₂ a1 ³ / ₄	· 390 400 177 624	12 165 1/4	Oct Sep Oct Oct	9¼ 25¾ 200¼	Jan May
City Ice & Fuel Clark Controller 100 Cleveland Cliffs Iron pfd Cliffs Corp 5	90	30 30 a16 a16¼ 88 90 20% 22½	262 38 240 1,365	27% 15 84½ 19	Sep Oct Oct Sep	44½ 32 104¼ 34½	Jan July
Eaton Manufacturing		a43% a43% 10% 10% 19 20 a55% a58%	275	39 9½ 19 56	Oct Oct Oct	71 23 1/8 20 83 1/2	Oct
General Electric (Un) 10 General Motors 10 General Tire & Rubber common 5 Glidden Co common (Un) 6 Goodrich (B F) common 7 Goodyear Tire & Rubber common 6 Gray Drug Stores 7 Great Lakes Towing common 100	 	a35 1/a a36 3/a a47 1/a a49 5/a a34 3/a a35 1/a a37 a37 a64 3/a a66 5/a a53 3/a a55 1/4 22 1/4 23 30 30	169 38 20 57	34 36% 61 50%	Oct Oct Oct	80% 60 56¼ 88½	Jur Jur Apr Apr Ma

- T	STOCKS	Friday Last Sale Price	Ra	eek's nge	Sales for Week Shares	Ray	re Sin	oo Janua		
	Par	Opinion in	Low	High			010		gh	w.
から 地名	Halle Bros pfd50 Hanna (M A) 4¼% pfd* Harbauer Co*	Ξ	52½ 107 13	52½ 107 13	35 10 200	52	Oct Jun	55½ 109½	May	Y
	Industrial Rayon (Un)	34	a39 1/6 34		110 404	36 34	Sep Oct		Jun Feb	
	Jaeger Machine	 12	a33 1/8	30½ a33⅓ 12⅓ 9	810 50 950 415	32 1/8 10 3/4		53 17 1/4	Aug Feb Jan Feb	7
The same	Medusa Portland Cement Metropolitan Paving Brick	<u>:</u>	40 17	40¾ 17	242 100		Oct Jan	531/2	Jun May	
	National Tile & MfgN Y Central RR (Un)	.=	3 a14%	31/4 a15%		3 13%	Oct Oct		Apr Jan	
	Packer Corp * Patterson Sargent * Pennsylvania RR (Un) 50		23 %	33½ 24 a26⅓	50 150 95	33 23 1/4 25	Sep Mar Sep	271/2	July Feb Feb	
•	Radio Corp of America (Un)	511/2	a24 1/8			24 1/8 49 1/2 20 1/8	Oct Oct Sep Mar Oct	19 40% 63 30	Jan Feb Jun July Jun	
の方と	U S Steel common (Un) • Van Dorn Iron Works • Vichek Tool	_	a67% 251/4	a70% 25¼ 11½	163 50	65 1/8 22	Oct Sep Oct	97% 34½	Feb Feb May	79
	Warren Refining & Chemical Youngstown Steel Door (Un)			3½ a66¼ a17½	125	3 1/4 57 1/2	Oct Sep Oct	5%	Jan May Jan	91

WATLING, LERCHEN & CO.

New York Stock Exchange Detroit Stock Exchange

New York Curb Associate Chicago Stock Exchange

Ford Building

Detroit Stock Exchange

STOCKS	Friday Last Bale Price		Sales for Week Shares	Bange Sine	
Aeronautical Products Je Allen Electric American Metal Products Baldwin Rubber Brigg Mfg comition Servers Brown, McLaren common Burroughs Adding Machine	1 5 1 3½ 2 - 1 34 1 2% 1 15%	5 5 3½ 3½ 15 15 11½ 41½ 34 34 2% 2¾ 15 15¾ 15 15¾	307 600 100 132 185 100 1,181	4½ Oct 2% Oct 14¼ Oct 11½ Sep 31½ Oct 2½ Oct 14 Oct	5% Oct 7% Feb 15% Oct 19 Jan 53 May 5 Feb 21% Jun
Chrysler Corp Consolidated Paper 1 Continental Motors Crowley Milner	5	78% 80½ 19 19 10½ 11¾ 10% 10%	550 500 377 200	78% Oct 18% Sep 10 Oct 10% Oct	135½ Jan 23 Feb 23% Jan 23 May
Davidson Bros Detroit & Cleve Navigation 1 Detroit Edison common 2 Detroit Gray Iron Detroit-Michigan Stove Detroit Steel Corp	8 % 8 % 0 5 ½ 60 24 % 5 1 11 36 ½	8¼ 8¾ 5¼ 5¾ 23¾ 24⅓ 3¼ 3¼ 10% 11 35½ 36½	1,375 1,735 3,059 100 770 850	8¼ Oct 75 5¼ Oct 23 Sep 3¼ Oct 8 Sep 23 Mar	16% July 9% Feb 28 Apr 7 Feb 17 May 36½ Aug
Electromaster, Inc Federal Mogul Federal Motor Truck Frankenmuth Brewing Friars Ale	5 * 12 1 5%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 115 200 1,050 100	3½ Oct 26 Feb 11½ Sep 4½ Mar 2 Oct	5 Aug 41 Oct 21 Jun 634 Feb 4 Jan
Gar Wood Inc	1 53/4	8½ 9½ 4% 5¾ 6¼ 6½ 6¼ 6¼	500 4,055 320 100	8½ Oct 4% Oct 6 Mar 6% Oct	16¾ May 8¼ Jun 8½ Feb 15¾ Jan
Hoover Ball & Bearing common1 Hoskins Mfg2 Hudson Motor Car Hurd Lock & Mfg	0 22 /2 19 .* —	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	193 225 780 205	22 Sep 17% Mar 14½ Oct 75% Oct	26% Jun 20% Jun 34 Jun 14% Jun
Kalser-Fraser Corp King Seely Corp. Kingston Products Kinsel Drug common	1	95% 95% 13 13 41% 47% 21/4 23%	150 100 400 1,200	8% Oct 13 Oct 4% Oct 2 Sep	14 Aug 25¾ Jun 9¼ Feb 4 Jan
LsSalle Wines Masco Screw Products McClanahan Oil common Murray Corp National Stamping 2	1 134	6 6 23/8 21/2 11/2 13/4	400 220 10,000 100 680	6 Oct 2 Oct 1½ Sep 10 Oct 2% Oct	8 Jan 5 Jan 3% Jan 21% Jan 5 May
Packard Motor Car_ Park Chemical Co common_ Parke, Davis Parker Rust-Proof	1 27 1 3½ 1 3½	6- 63/8 5- 5 40 40 27- 27 31/2 31/2 35/8 33/4	160 235 2,500	6 Oct 5 Sep 36 Jan 26¼ Oct 3% Oct 3% Sep	12% Feb 7½ July 47% Jun 33¼ Aug 7 Jan 4% Jan
Rickel (H W) Co	_2 4½ -• 7	3% 4% 6% 7	825 2,008	3% Oct 5½ Sep	6¼ Feb 8% Feb
Sheller Mfg new common Standard Tube 'B' common Superior Tool	_1 11½ _1 _1 4½	10¾ 11½ 3% 4½ 4 . 4⅓	200	10 Mar 3¾ Oct 4 Sep	19¼ Jun 9% Jan 6% July
Tivoli Brewing		6% 7%	900	5 Mar	8 Jan
Udylite common		105% 11½ 6½ 6¼ 13 13 11½ 12½ 51 51	201 110	10½ Oct 6 Sep 9% Mar 11½ Oct 46 Sep	17 Jun 8½ Jan 23% July 20% May 62% Jan
Warner Aircraft common Wayne Screw Products new com	_1 _4 _ 2%	2½ 2½ 2¼ 2¾		2½ Oct 2 Sep	6¾ May 4 Apr

For footnotes see page 2319.

OTHER STOCK EXCHANGES

ANGE FOR WEEK ENDING NOVEMBER

FAIRMAN & CO. Member Los Angeles Stock Exchange

COMPLETE INVESTMENT AND BROKERAGE FACILITIES

Listed — Unlisted Issues

ALLEN & CO., NEW YORK

ORK SCHWABACHER & CO.,

210 West 7th Street - LOS ANGELES 14 - TRinity 4121

Los Angeles Slock Exchange

	Friday Last Sale Price	Bange e of Prices	for Week Shares	Range Since	January 1 High
Bandini Petroleum Company	3¾ 1.00 7¾ 5% 16½	26 26 90c 1.00 594 634 3 3 7 734 598 -558 1534 1646 22½ 22½	1,320 230 1,433 2,505 1,510 4,115 3,025 1,681 190	3¼ Sep 26 Oct 60c May 5¾ Oct 2½ Oct 6½ Feb 5¼ Mar 15¾ Oct 22½ Oct	6% Jan 41 Jun 1.75 Aug 6% Oct 6 Jan 9% Apr 7% Jun 16% Nov 40 Jun
California Packing Corp common—e - Central Investment Corp	31% 18¼ 	31% 31% 20 21% 16 18¼ 84½ 84½	960 500 50	315% Oct 20 Oct 16 Oct 514 Sep	45 Jan 33 May 25 Aug 9 ³ ⁄ ₄ Feb
Chrysler Corp 5 Colorado Fuel & Iron common 20 Consolidated Steel Corp new com 5 Creamerles of America, Inc 1	12 ³ / ₈ 18 ³ / ₄ 22 ½	76 78 10½ 12¾ a15% a16 17 18¾ 21¼ 22½	1,010 100 685	76 Oct 10½ Oct 16¼ Oct 17 Oct 21 Sep	136¼ Apr 23% Jan 24 Feb 18¾ Nov 31 Apr
Douglas Aircraft Company Inc	==	a74% a77 18 18	124	77½ Oct 18 Oct	96% Apr 33% Jan
Electrical Products Corp. 4 Exeter Oil Co. Ltd class A. 1 Farmers & Merchants Nat'l Bank. 100 **Arnsworth Television & Radio	13½ 1.60 a330 9¼ 12½	13½ 13½ 1.50 1.65 a330 a330 8½ 9¼ 12½ 12½	5,675 2 268 220	13 Oct 60c May 330 Oct 8 Oct 8 Jan	2034 Feb 2.70 Jun 385 Jan 1934 Jan 151/2 Jun
Garrett Corporation (The)2 General Motors Corp common10 Gladding, MeBean & Coe Goodyear Tire & Rubber Co come Hancock Oil Co "A" commone Holly Development Co1 Hudson Motor Car Company Hunt Foods Inc common6%	51 ⁵ / ₈ 1.35 16 ⁵ / ₈	812¼ 812¼ 48 51½ 26 26 55% 55% 81½ 81½ 1.25 1.45 14% 16% 30½ 30½	2,781 150 180 276 2,600 400	10½ Jan 48 Oct 25 Sep 55% Oct 80 Sep 1.25 Oct 14% Oct 25½ Oct	20½ Jun 79¾ Feb 38½ Jun 76 Apr 100 Jun 1.95 Jun 33 May 50 May
Intercoast Petroleum Corp	75c 10 1/8 	75c 850 8½ 10½ 15½ 15½ 1.25 1.65 a21¾ a23¾ 220 220	3,176 3 1,995 2 150 5 2,500 3 241	75c Oct 8 % Oct 15 % Sep 1.15 Feb 24 Oct 200 Jan	1.55 Feb 11 Oct 20% Jan 2.30 Jun 42½ Jan 226½ Aug
Mascot Oil Company1 Menasco Manufacturing Co1 Merchants Petroleum Company1	 4 60c	95c 1.00 3½ 4 57½c 60c	4 5,386	95c Oct 31/4 Sep 37c Feb	1.75 Apr 8% Jan 97½c July
National City Lines Inc	a15% 14c 10½ 1.55	a14% a15% 14c 16c 9% 10% 1.40 1.60	3, 210 3,850 590 6,200	16% Sep 13c Sep 9 Sep 1.25 Apr	19½ Aug 37c Jan 15% Apr 2.70 Feb
Pacific Clay Products * Pacific Gas & Elec common 25 6% 1st preferred 25 Pacific Lighting Corp common *	=======================================	13 13 41 41 a39½ a39½ 59 59	355 15 160	12 Feb 37¼ Oct 39½ Oct 58 Sep	18 Jun 45½ Jun 45¾ Jan 65 Aug
Republic Petroleum Co common 15½% preferred 50 Rice Ranch Oil Company 11 Richfield Oil Corp common • Warrants • Ryan Aeronautical Company 1	7% 75c 	7½ 7% 51 51 60c 75c 14 14¼ 1½ 1½	1 200 2 1,300 4 270 2 700 6 200	7½ Oct 51 Feb 52½c Mar 13½ Oct 1½ Oct 6 Oct	55 May 1.20 May 20¼ May 4½ May 10 Feb
Safeway Stores, Inc	39% 18c 1.05	24 24½ 36% 39% 55 55 18c 20 77½ 77½ a78 a78 1.00 1.01 15¼ 15½ 13 13	8 1,532 5 20 c 24,100 2 100 8 13 5 5,132 4 230	24 Oct 36	34% May 49½ Apr 65 Feb 29c Sep 90 July
Southern Calif Edison Co Ltd com 25 6% preferred class B 25 5½% preferred class C 25 So Calif Gas 6% preferred "A" 25 Southern Pactific Company 8 Standard Oil Co of Calif 6 Sunray Oil Corp 1	33½ 8¾	32 33 ½ a29 % a30 % 30 30 30 40 ½ 43 ½ 51 ¾ 50 8 8 8 %	929 8 160 0 335 ½ 15 ¼ 1,136 5 1,585 ¼ 1,680	30½ Sep 30% Mar 29½ Oct 37 Sep 38½ Oct 42½ Feb 7% Oct	39¾ July 32¼ Feb 31½ Jan 42¼ Jun 69% Jun 59% Aug 14 May
Transcon & Western Air Inc5			4 3,441	121/8 Oct 131/8 Oct 271/2 Oct	25% July 21% May 27½ Oct
Union Oil of California 25 United-Rexall Drug Inc. * Universal Cons Oil Co. 10	21¾ —	21 213 9½ 103	4 1,260	21 Oct 10% Oct 19 Oct	28% May 11% Oct 27% Apr.
Van de Kamp's (H D) Bakers Inc		15¾ 15¾ 13¼ 13½	74 100 74 100		17½ Feb 33¾ Jan
Mining Stocks— Alaska Juneau Gold Mng Co10 Black Mammoth Cons Mng Co10 Calumet Gold Mines Co10 Cardinal Gold Mng 70 1 Zonda Gold Mining Co1	9	5% 61 8c 9 20c 20 9c 9	½ 435 9c 6,000 9c 2,000 9c 1,000	5c Sep	12% Feb 18c Feb 25c Sep 20c Jan 24c Jan
Unlisted Stocks	165 134	13% 14½ a49% a513 165 16 1½ 13 a54% a545 35% 36% 12 12% a83% a9	% 635 % 265 55 1,834 % 3,119 % 55 10 120 7. 860	13½ Oct 47¾ Sep 165 Nov 1½ Oct 51¾ Oct 35¼ Oct 10½ Sep 85 Oct 6¾ Oct	198 Aug 134 Oct 5334 Sep 51 Feb 1816 May

STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Sine	
			DHALES	Low	Control of the Control of the Control
Baldwin Locomotive Works vtc 13		103/ 107/	400	10.0.1	High
Barnsdall Oil Company5		9215% 923	400	19 Oct	38% Jan
Bendix Aviation Corp5		30 30	255	30 Oct	5078 Apr
Bethlehem Steel Corp		a90% a97%	265	90% Sep	11234 Feb
Boeing Airplane Company5	a213/4	a213/4 a213/4	. 20	33 · Jan	33% Mar
Borden Company15		a471/8 a471/8	20	52 Aug	52 Aug
Baldwin Locomptive Works vtc		a39% a41%	70	52¾ Jan	38% Jan 30% Apr 50% Apr 112% Feb 33% Mar 52 Aug 54% May
Canadian Pacific Railway Co. 25		12 13½ a35% a35% a59% a60%	760	12 Oct	22½ Feb 51½ May 78½ May 41 Jun 13½ Jan 31¼ May 35½ Apr 5¼ May 32¾ Jan 23½ Jan 35% Sep
Case J I Co25	West 112	a35% a35%	760 15 285	39 Sep	513% May
Caterpillar Tractor Co		a59 % a60 %	285	591/2 Sep	781/2 May
Cities Service Co10	a25½	a22 1/4 a25 1/2	110	23% Sep	41 Jun
Commercial Solvents Corp.	-017/	934 934	150	834 Oct	13% Jan
Commonwealth Edison Co25	82178	819% 821%	200	20 Mar	31¼ May
Commonwealth & Southern Corp	23/	21/8 832	75	30% Sep	35% Apr
Cons Vultee Aircraft Corp	a195/8	0175% 0105%	2,025	2% Jan	5 1/4 May
Continental Motors Corp1	W13 /8	101/4 111/6	370	20 Oct	32% Jan
Continental Motors Corp1 Continental Oil Co (Del.)5		a35 1/8 a35 1/8	70	35% Sep	23 /a Jan 35 / Sen
		a22 ¼ a25 ½ 9¾ 9¾ 3¾ a19¾ a21 % a30 % a32 3¼ 3¾ a17 % a19 % 10 ¼ 11 ½ a35 ½ a35 ½			
Trown Zellerbach Corp		a26% a27% 5½ 5% 18¼ 18¼ 15% 15% 16 16 34¾ 36 6½ 6% 6% 6% 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼	32	27 Oct 51/2 Oct	40 Apr 12% Feb
Class A1	, 67 A 3 Vol.	1814 1814	135	181/4 Oct	12% Feb
Electric Bond & Share Co5		15% 15%	393	143% Oct	33¾ Feb
Electric Power & Light Corp*		16 16	100	15 Sep	26 Apr 29 May
Beneral Electric Co		343/4 36	1,120	34% Oct	513/4 Feb
Graham-Paige Motors Corp1		61/8 65/8	800	15 Sep 34 % Oct 5 % Oct 43 % Oct 10 ½ Oct 29 % Oct	51¾ Feb 15% Jan 60½ May
Freat Northern Ry Co preferred	48%	48% 48%	250	431/8 Oct	601/2 May
International Mickel Co. of Consider			170	10½ Oct	20 % Jan 42 May
International Tel & Tel Corp		29% 29% 16 16	365 235	29% Oct 16 Oct	
Kennecott Copper Corp	a45¾	a41% a45%			31½ Feb
Kennecott Copper Corp Libby, McNeill & Libby 7	a11%	a10% a11%	189	41½ Sep 10% Sep	60 Apr 15% Apr
Loew's Inc		a25 % a25 %	25	27% Sep	40% Apr
Montgomery Ward & Co, Inc	a671/8	864 1/a 8673/a		65 Oct	40% Apr 99% May
New York Central RR	161/2	14% 16%	2,309	141/4 Oct	35 1/8 Jan
North American Aviation Inc1	a11½	a11 1/8 a11 1/2	90	11 Sen	16¼ Jan 36½ May
Loew's Inc	a23½	24¾ 24¾ a23½ a23½	369 15	24% Sep 19% Feb	36½ May
		BUTTO TRANSPORT	35 S 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1974 Feb	29½ July
Packard Motor Car Co		6 61/2	725 150	5% Oct	12% Feb
Paramount Pictures Inc1		29% 29%	150	29% Oct	36% Aug
Pholos Dodge Corn	28	26 28		25 1/8 Sep	47 Feb
Pullmen Incorporated	8.35	a34% a35	75 405	33% Sep	46½ May
Pure Oil Co	20478	a50 % a54 % 20 % 22	320	52 Oct 20% Feb	52¾ Sep
Radio Corp of America	101/4	934 1014	514	20% Feb	28% May
Republic Steel Corp	281/2	25% 281/2	1,380	9¼ Oct 25% Oct	18% Jan
Seaboard Oil Company of Del*	and the second	a23% a24	60	30 Feb	40 July 35 May
Bocony-Vacuum Oil Co15	137/8	131/2 137/8	1,105	13½ Oct	35 May 181/8 Jun 57 July
Packard Motor Car Co	a41%	a40% a41%	140	391/4 Oct	57 July
Standard Brands Inc ** Standard Oil Co (Ind) 25 Standard Oil Co (N J) 28 Stone & Webster Inc ** **Studebaker Corp 1 Swift & Company 25 Texas Co 25 Tide Water Assoc Oil 10	a37¾	a37¾ a37¾	50	471/ Jan	52¼ May
Standard Oil Co (Ind) - 25		a40% a40%	50	38 Feb	49% May
Standard Oil Co (N J)25	a68 1/8	a64% a68%		47½ Jan 38 Feb 64% Sep	76½ May
Stone & Webster Inc*		16 16	100	15 Sep	
Studebaker Corp1	a211/4	16 16 a18% a21% a33% a33%	540	18% Oct	38 July
Swift & Company25		a33% a33%		33½ Sep	41 July
Texas Co25		a57% a60%	165	15 Sep 18% Oct 33½ Sep 53 Mar	67 Aug
11de Water Assoc Off		17% 18%	754	17% Oct	24 Aug
Union Carbide & Carbon Corp	a92%	a88% a93%	508	92 Sep 160¼ Apr	119½ Apr
Union Pacific Railfoad Co100	a127%	a118 % a1277	8 307	160¼ Apr	1601/4 Apr
United Aircraft Corneration	0105/	2478 26	1,010	22 /8 Oct	511/4 Ton
United Corneration (Del.)	W19.48	4 4	1,010 205 290	22 Sep 3½ Sep	36¾ Jan
U S Steel Corp	733/4	68 7334	1 680	65% Oct	71/8 Jan
Warner Bros. Pictures new		17 17	210	17 Oct	223/4 Aug
		19 19	627	18% Oct	96½ Feb 22¾ Aug 51¾ Feb
Western Union Tel Co A					
Western Union Tel Co A Westinghouse Elec & Mfg Co 12½		23 241/2	748	23 Oct	39½ Jan
United Corporation (Del.). U S Steel Corp. Warner Bros. Pictures new. Western Union Tel Co A. Westinghouse Elec & Mfg Co. 12½ Willys-Overland Motors Inc. 11 Woolworth Company (F W) 10	Ξ	23 24½ 10½ 10%	748 485	23 Oct 10½ Oct 51½ Oct	39½ Jan 26½ Jan 60% May

Philadelphia Stock Exchange

STOCKS	To the Wall	Week's Range of Prices	Sales	Range Sine	e January 1
Par	My North	Low High		Low	High
American Stores American Tel & Tel. 100 Baldwin Locomotive Works v t c 13 Bankers Securities Corp pfd 50 Budd Co 6 Chrysler Corp 5 Curtis Pub Co common 6	28 % 167 % 20 % 	26% 28% 165% 170% 18 20% 92 92 10½ 12% 76% 83% 11½ 12%	1,068 2,765 290 50 1,152 645	265% Oct 1651% Oct 18 Oct 8334 Jan 938 Oct 761% Oct	42% May 200% Jun 38% Feb 121 May 26% Jun 140% Jan
Delaware Power & Light131/2				10½ Sep	26 % Jan
Beleatric Storage Battery General Motors 10 (Gimbel Brothers common 5 Lehigh Coal & Navigation 6 National Pr & Lt ex-distribution 50	42½ 52 12¼ 8⅓	20% 21% 40% 42% 47% 52% 36% 37% 12% 12% 6% 81% 12% 2	336 3,653 50 1,519 388	19% Oct 40% Oct 47% Oct 36% Oct 11% Oct 6% Oct 1% Sep	26% Apr 55% Jun 80½ Jan 70 May 17% Jan 17 Jan 2½ Sep
Pennroad Corp 1 Penna Power & Light 5 Pennsylvania RR 50	5¾ 28%	5 1/8 5 7/8 22 3/8 23 25 1/8 28 1/8	1,275	5 1/8 Oct 20 1/8 Sep 24 1/8 Sep	9% Jan 27½ Jan 47½ Feb
Penna Salt Manufacturing	27 ³ / ₄ 30 ³ / ₈ 	39 % 41 % 25 % 27 % 30 % 30 % 30 % 118 118 % 20 ½ 23 %	3,318 284 46	38% Oct 24% Sep 27½ Feb 117% July 20½ Oct	49 % July 30 % May 33 % May 121 % May 46 % Jan
Reading Co common 50 Scott Paper common 6 Sun Oil 7 Tonopah Mining 1 Transit Invest Corp common 25	43%	18 1/4 20 3/4 42 3/8 46 1/4 67 1/8 67 3/4 1 3/4 1 3/8 1 3/8 1 3/8	200 638 88 265	171/s Sep 421/s Oct 611/s Sep 11/2 Oct 1 Jan	33½ Feb 60 July 78% Jun 4¼ Feb 4% Feb
Preferred25	4¼ 4	41/8 43/8 31/2 4	1,705 1,093	31/4 Oct	71/8 Jan 71/8 Jan
\$3 preferred	22 1/8 19	45% 46 20¼ 22% 19% 19% 28% 28¼	2,040 65		56% July 30¾ Apr 25¼ Feb 47½ Mar

Pittsburgh Stock Exchange

STOCKS.	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Allegheny Ludlum Steel Arkansas Natural Gas Co common Operation 100 Blaw-Knox Co Columbia Gas & Electric Fort Pitt Brewing 1	45 ³ / ₄ 	Low High 39 1/8 45 3/4 3 3/4 3 3/4 10 1/4 10 1/4 16 18 1/2 8 7/8 8 8 1/8	110 15 29 198 875 158	Low 37% Jan 3% Oct 10% Oct 16 Oct 8% Oct 7% Mar	High 60% May 7½ Aug 11 Jan 31 Feb 14 Jan 9¾ Aug

OTHER STOCK EXCHANGES

STOCKS-	Baie Price	Ran of Pr		for Week Shares	Es.	nge sin	co Janus	1
	STATE OF	Low	High	1.18	Lo	10	Hı	gh
Harbison Walker Refractories*	22 1/8	20 1/8	22 7/8	90	20%	Sep	34 %	May
Horne (Joseph) Pid100	1121/2	1121/2 1		200	1121/2		1121/2	Mar
Lone Star Gas10		181/8	18%	140	15%a	Jan		July
Mountain Fuel Supely10	14%	141/2	15	1.175	103/4	Jan	1734	Aug
National Fireproofing Corp	8	71/2	8	1,269	63/4	Jan	131/2	Jun
Pittsburgh Brewing common*		41/8	41/8	280	4	Oct	63/4	Feb
Pittsburgh Plate Glass10		35	37%	184	321/8	Sep	48 %	Jan
Pitts Screw & Bolt Corp		71/8	8	20	71/8	Oct	141/8	Feb
San Toy Mining		20c	20c	400	15c	Sep	60c	Jan
Standard Steel Springs1	135/8	135/8	13%	40	12	Oct :	24%	Feb
United States Glass common1	121/2	121/2	121/2	110	57/8	Jan	281/4	May
Common v t c1		10	101/4	625	-5 5/8	Jan	281/4	May
Vanadium Alloys Steel*			37	955	35	Oct	46	Jan
Westinghouse Air Brake	31 1/8	29 1/4		300	263/8	Uct .	41 %	Jun
Westinghouse Electric Corp. com121/2	25 %	227/8	25 %	615	22 1/8	Oct	. 391/2	Jan

Miller				4 1 15 45 50	The state of the state of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The state of the s
750		W 11,51	- Car 24				
100 C	100	-					
1.1	1000	-	100	- TA	AM	8 V M M	ange
			2000		# DA	_ A 8	

STOCKS	Friday Last Sale Price	Ra	eek's nge 'rices	Sales for Week Shares	Rai	ige Sin	ce Janua	. y 1
Par		Low	High	***	Lo	100	Hi	gh
American Inv common 1 Brown Shoe common 15		111/4 347/8	35%	100 105	11 33 1/8		45	July Jun
Coca-Cola Bottling common		24 15 221/4	25 1/4 15 22 1/4	578 160 25	24 15 21	Nov Oct Oct	35½ 24 26%	Feb
-General Shoe common1 Griesedieck-West Brew common*	==	31 % 57	31 % 57	15 15	30% 50		41½ 68	Jun Feb
Huttig S & D common5 Hyde Park Brewing common10	241/2	25 24 1/4	25 24½	160 .440	22	Mar Apr	31% 32	Jun Jan
Hydraulic Pressed Brick common 100 Preferred 100 International Shoe common •	=	30 38	3 30 38%	100 33 32	2½ 30 36½	Oct	8 52½ 50	Jan Jan J an

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Phone CEntral 7600 Bell Teletype SL 593

STOCKS	Friday Last Sale Price	Week's Range of Prices		for Week Shares	Bange Since January 1			
Par	1.031	Low	High.		Lo	ייייי שו	Hi	gh
Knapp Monarch common bucucue-Unristy Clay Prod com. Laclede Gas Light/ common 200 Laclede Steel common 25 Meçuay Norris common 25 Meçuay Norris common 25 Meyer Blanke common 200 Midwest Piping & Supply common 40 Missouri Portland Cement com 25	151/4 61/4 25 	46½ 14 578 1958 23 8 30 18 20	461/2 151/4 61/4 20 25 30 19 20	40 566 1,350 495 130 93 195 20		Feb Sept Oct Sep Sep Jan Oct Oct	27 91/8	Aug Jun Jan Mar Jun July July Jun
St Louis Pub Serv class A com		11½ 68 33 25 17½ 34¾	12 68 33 25½ 19 35¾	461 30 35 480 216 548	65 32 18 1/8 17 1/2	Oct Jan Apr Jan Oct Sep	100 40 31 191/4 491/2	Aug Jun Aug Jun Oct May
General Electric common	37 51¾	35 1/a 48	37 51¾	250 253	35 1/a 48	Oct Oct		Jun July

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING NOVEMBER 1

Montreal	Stoc	k Exc	hange		
STOCKS F	anadian 'riday Last Sale Price	Week's Range	Sales for Week Shares	Range Sine	January 1 High
### Abttibl Power & Paper com	1734 19 201/2 1801/2 271/8 71/4 27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	275 735	14 Mar 15 % Sep 35 July 19 % Sep	22¾ Jun
Bathurst Power & Paper class A	20½ 177 23 -3¾ 28 3 -29 	$\begin{array}{ccccc} 20 & 21 \\ 174 & 177 \\ 5 & 5\% \\ 21\% & 23 \\ 22 & 22 \\ 3\% & 3\% \\ 27\% & 28 \\ 2\% & 3 \\ 23 & 23 \\ 23 & 23 \\ 28 & 29 \\ 14\% & 14\% \end{array}$	3,816 50 8,265 141 930 60 1,135	18½ Sep 170 Oct 4¾ Oct 20¼ Sep 21½ Oct 27 Sep 27 Jan 23¼ Sep 19¼ May 23¾ Jan 14¼ Sep	24 Apr 216 Jun 71/8 Sep 30 % Jan 29 ¼ Apr 5 % May 35 May 5 % May 29 ¾ July 35 Jur 24 ¼ Feb
Calgary Power 100 Canaos Cement common * \$1.30 preferred 100 Canada Porgings class A * Canada Northern Power Corp * Canada Steamship common * 5% preferred 50	18½ 25½ 14½	75 75 18½ 19 31 31¼ 25½ 25½ 9¼ 10 14 14½ 48¼ 48¼	25	60 Jan 14¾ Jan 30 Sep 24% Sep 9¼ Oct 14 Oct 47 Oct	77 Sep 251/2 Jur 311/4 Oct 291/2 Feb 141/2 May 223/4 Jar 53 Jur
Canadian Breweries common Canadian Bronze common Preferred 100 Canadian Car & Foundry common Canadian Car & Foundry common Canadian Celanese common 20 Canadian Celanese common 25 Canadian Converters class B 100 Canadian Cottons common 20 Canadian Foreign Investment 100 Canadian Foreign Investment 100 Canadian Ind Alcohol common Canadian Ind Second 100 Canadian Pereign Investment 100 Canadian Common 100 Canadian Converters	31 35 15%	31 31 150½ 150½ 35 35 15¼ 16	375 275 920 265 10 30 15 95 1,450 885 400 600 5,854	40 July 51/4 Jan 31 Nov 150 Oct 32 July 14 Sep 121/2 Sep 221/2 Sep 153/4 Jan 125/6 Oct	53 ³ 4 Ap 110 Ma, 20 ¹ 4 Ja, 22 ³ 4 Ma, 78 Au, 44 ¹ ½ Ma, 14 Jul, 49 Ju, 155 Ap 53 Ja, 26 ¹ ½ Ma, 25 ¹ ½ isa, 46 Ma, 17 ³ 4 Ja,
Davis Leather Co Ltd class A	31 11 ¹ / ₄ 19 ¹ / ₂ 33 16 ¹ / ₂ 	151/4 161/2	10,560 670 225 5 50 420 105 3,082 200 105 130 570 5 25 5 15 15 15 15 15 15 16 17 17 18 18 18 18 18 18 18 18 18 18	31 Oct	33% Ju 16 Fe 30 Ju 145% Ja 23 Ju 14 Ma 37% Fe 51¼ Jul 41½ Ju 23 Ma 28¼ Ma 32½ Fe 26 Ma 120 Ma 18¼ Au 107 Au 19½ Ap
Eddy Paper conv class A 20 Electrolux Corporation 1 Enamel & Heating Products Pamous Players Canad Corp Foundation Co of Canada •	21 18 774 25½	20½ 21 16 18 10 10 17¼ 18 25 25½	335 650 350 1,240 275	20 Sep 15 Oct 10 Mar 15 Mar 25 Sep	22½ Au 22 Ma 16 Ja 22½ Jul 34 Fe
Gatineau Power common 0 5% preferred 100 5½% preferred 100	Ē	18 18 109½ 109½ 110¼ 110¼	10	14¾ Jan 105½ Jan 110 Jan	20 Ms 111 Fe 111 Fe

STOCKS	Friday Last	Week's Range	Sales for Week		
	Sale Price	of Prices	Shares	Range Since	
General Bakeries	4 16½ 14½	378 478 16½ 16½ 55 55 14 14¾	625 120 40 325	Low 3½ Sep 15½ Sep 53½ July 12½ Sep	7¼ Apr 20% Feb 56 Aug 18¼ Jun
Hamilton Bridge Howard Smith Paper common. Preferred 100 Hudson Bay Mining & Smelting.	26¾ 37	7 7 26 27 52 52 36½ 37¼	383 285 103 625	6½ Sep 26 Sep 52 Oct 35 Sep	12½ Feb 38 Apr
Imperial Oil Ltd Imperial Tobacco of Canada common. 5 Preferred SI Industrial Acceptance Corp com Preferred 100 International Bronze common 25 International Nickel of Canada com International Paper common 15 International Utilities Corp 5	13 13 ³ / ₄ 	13 13 18 13 18 13 13 14 14 14 18 8 8 8 10 30 106 106 25 26 37 38 29 31 1½ 46 14 11 1½ 11 14 14	11,676 853 575 20 10 165 155 3,231 7,878 5,811 110	12½ Oct 13½ Oct 7½ Jan 27 Sep 105 Feb 17½ Jan 33 Jan 29 Oct 39¼ Sep 13% Oct 10¾ Sep	1734 Jan 15% Feb 834 Mav 3834 Aug 106 Jan 2942 Aug 40 May 47 Feb 59 Apr 2736 Jan 1856 May
Jamaica Pub Serv Co Ltd preferred_100 Labatt (John) Lake of the Woods common Lang & Sons Ltd John A Laura Secord3 Lewis Brothers3	140 32½ 	140 140 25 25 32 34 21 21 19½ 20 14½ 15¼	5 80 815 10 15 2,310	118 Jan 25 Jan 29 Jan 18 ³ / ₄ Jan 19 ³ / ₂ Oct 13 Oct	140 Apr 28% Apr 37¼ Apr 24½ May 23½ Feb 16¼ Aug
MacKinnon Structural Steel com	15% 2234 34 411/2 20% 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 2,440 330 150 70 30 4,030 1,490 83 160	5 Jan 13½ Sep 16¼ Jan 22 Oct 29¾ Feb	12 Jan 21 Apr 26¼ Mav 33 Apr 37½ Jun 15 Jun 42 July 25¾ Feb 22 May 52½ May 56 Feb
National Breweries common	46 14 23 ³ / ₄ 25 51	45% 46½ 14 14¼ 23 23% 25 25 45½ 51	679 131 893 125 2,729	43 Sep 14 Nov 21½ Sep 24½ Mar 45 Sep	31 May 72 Jan
Ogilvie Flour Mills common Ontario Steel Products common Ottawa Electric Rys Ottawa Light Heat & Power pfd100	29¼ 	28¼ 29¼ 20½ 20½ 68 68 102½ 102½	31	26¾ Sep 18 Oct 50 Jan 102 Feb	35 Apr 26 Feb 83 May 103½ Apr
Page-Hersey Tubes Penmans Ltd common Powell River Co Power Corp of Canada Price Bros & Co Ltd common 5% preferred Provincial Transport		30 30 72½ 72½ 30 31 11 13 53 56½ 101 101 15¾ 16	1,685	28 Sep 69 Oct 28 Sep 10 Sep 45 Sep 100½ Sep 14 Sep	36 Apr 17½ Jan 73½ Apr
Quebec PowerRegent Knitting common Preferred 25	=	19 19½ 25 26 26 26	380 535 100	17¾ Jan 19¾ Jan 25 Apr	22 Mar 27 Jun 26 Oct
Saguenay Power preferred 100 Ex Lawrence Corporation common 4 4% A preferred 5 Ex Lawrence Flour Mills common Preferred 100 Ex Lawrence Paper Mills 6% pfd 100 Ex Lawrence Paper Mills 6% pfd 100	106 8 162	106 106 7 8 28 30 34 34 162 162 104 106½	65 660 565 5 10 325	103 ³ 4 Jan 6 Sep 24 ³ 4 Sep 34 Apr 150 Feb 83 Feb	106 Apr 934 Mar 39 Jun 41 Mar 165 July 113 Jun
Shawinigan Water & Power	21 	20¼ 21 28 28 170 * 170 *13½ 14 13½ 13½ 28 28 17¾ 18¼ 16 16 9 9½ 77 79 84 84	6 220 55 1,570 233 50	20 Sep 28 Oct 160 Mar 12 July 12 July 19% Oct 17 Oct 131/4 Sep 9 Sep 73 Sep 83 Sep	26½ Mar 38¾ May. 185 Jun 16 May 14½ May 33 Jan 25 Apr 16 Jan 16 Jan 92½ Jun 94¼ May
Tooke Brothers	37 - 934	36 37 182 182 9½ 9%	224 - 15 - 2,045	31 Jan 165 Jan 8¼ Jan	44 Apr 182 Apr 13 % Feb

For footnotes see page 2319.

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING NOVEMBER 1

STOCKS	Eriday Last Sale Price	Range of Prices		Sales for Week Shares	Bange Since January 1			
Par		Low	High	Language Control	Lo	าย	Hi	gh
Wabasso Cotton	80	80		25		Jan	99	
Walker Gooderham & Worts new com *	293/4	281/4		2,145	281/4	Oct	311/4	
Weston (George)	261/4	26	261/4	175	. 24	Oct	361/2	
Wilsils Ltd*	221/2	221/2	23	565	22	Oct	27	
Winnipeg Electric common		121/4	14	1,372	101/4	Sep	211/2	
Preferred100		100	100	10	. 95	Jan	104	Ar
Zellers Limited common*		36	38	155	34	Jan	45	Ma
6% preferred25		28	28	15		July	30	Ja
Banks								
Canadienne10	20	20	20	495	1616	Jan	221/2	Fe
Commerce10		211/2		1,230		Jan	24	
Montreal10	241/2	24	241/2	1.097		Jan	27%	
Nova Scotia10	351/2	35	35 1/2	360		Sep	393/4	
Royal10	23	221/4		2,882	20	Jan	253/4	
Bonds-	1. 11.				1. 17		ASSESSED AND THE RESERVE OF THE PARTY OF THE	
Montreal Lt Heat & Power 3s due 1949	50	50	50	\$54,000	403/4	Feb	50	ME

Canadian Funds Friday Week's Sales Last Range for Week Sale Price of Prices Par Low High * 8½ 8½ 8½ 100 108.40 108.40 108.40 10

STOCKS

Sedimps Corrisoffil Lid common	Acme Glove Works* Aluminium Ltd, 6% pfd100	108.40	8½ 8½ 108.40 108,40	240 10	8 Sep 108.30 Oct	12 Jun 120 Jun
Brittis American Oil Co Lid	Bathurst Power & Paper class B* Belding-Corticelli Ltd common100 Brewers & Distil of Vancouver Ltd_5 Bright & Co Ltd (T G) common*	77 (00) At 8	160 160 16 17	6 350	140 Jan 13 Jan	168 July 17 Oct
Canada & Dominion Sugar.	British American Oil Co Ltd. • British Columbia Packers class B • Class A • Brown Company common 1	15½ 5	6½ 6½ 13½ 15½ 4% 5	48 7,959	13½ Oct 4¼ Sep	17½ Jun
Canada Northern Fower 1% pfd. 100 Canada Rotters class A	Butterfly Hosiery1	71			67½ Sep	104 Apr 11½ May
Canadian General Investments Ltd. 15¼ 15¼ 220 14½ 5ep 18 70 April Canadian Ingersol Rand Co Ltd. 20 187 187 21 173 Jan 195 Aug Canadian Ingersol Rand Co Ltd. 20 20 20 10 21 70 April Canadian Ingersol Rand Co Ltd. 20 20 20 10 21½ 3an 195 Aug Canadian Pow & Paper Inv common. 20 20 20 10 175 Jan 4¼ April Canadian Pow & Paper Inv common. 20 20 20 10 175 Jan 4¼ April Canadian Wastern Lumper Co. 3 33½ 10,300 2½ 8ep 35½ Jan 20 20 20 20 20 20 20 2	Canada & Dominion Sugar e Canada Maiting Co Ltd * Canada Northern Power 7% pfd_100 Canada Packers class A * Canada Vinegars Ltd *	 38	58 58 110 111 38 38	5 50 150	55 Jun 109 Jan 38 Nov	29¾ Feb 63 Aug 113¾ May 44 May 19¼ Apr
Canadian Marconi Company	Canadian Dredge & Dock Co Ltd	20	15¼ 15½ 19% 20 187 187	230 320 21	14½ Sep 19 Sep 178 Jan	18 Feb 25 July 195 Aug
Preferred	Canadian Marconi Company 1 Canadian Pow & Paper Inv common Canadian Vickers Ltd common 100 Canadian Western Lumber Co 2 Catelli Food Products Ltd common 5 Canadian Vicker Lumber Co 15 Catelli Food Products Ltd Common 5 Catelli Food Food Food Food Food Food Food Foo		2.00 2.00 30 31 140% 145 3 3¼ 20½ 20½ 15¼ 15¼ 2.00 2.00 4½ 4½	100 60 25 10,350 535 300 200 125	2½ Sep - 1.75 Jan 12½ Feb 98 Jan 2½ Sep -16 Mar 15 May -2.00 Oct -4½ Oct	5 % Jan 4 ¼ Apr 43 ½ Jun 174 Jun 3.80 Feb 23 Aug 16 Jan
Dominion Engineering Works Ltd.	Consolidated Div Sec class "A"* Preferred2.50	 18¾	7 7 30c 30c 18c 18c 17¼ 18¼	50 180 12 13,449	6¾ Sep 30c Oct 15½ Jan 15½ Feb	8½ Feb 1.50 Jan 20 Apr 23 Apr
East Kootenay Power 7: preferred 100	Dominion Engineering Works Ltd* Dom Oilcloth & Lingieum Co. Ltd *	41 	41 43 40 40 28 28½ 14 14½	29 90 100 310	23 Apr ** 41 Nov 38 Sep 19% Jan	28 Jun 64½ May 45 Jun 33 Sep
Fairchild Alrersf* Ltd.	East Kootenay Power 7: preferred_100 Eastern Steel Products Ltd	93/4		10		A CONTRACTOR OF THE PARTY OF TH
Treat Lakes Paper common	Fairchild Aircraft Ltd. 8 Fanny Farfher Candy. 1 Fed Grain Co 6½% cum red pfd. 100 Fleet Mfg and Aircraft Ltd. 9 Ford Motor Co of Canada class A 9 Foreign Pow See 6% cum red pfd 100	31/4	3 3 ¹ / ₄ 48 49 ¹ / ₄ 121 ³ / ₄ 121 ³ / ₄ 4 4 ³ / ₈ 22 ¹ / ₄ 22 ³ / ₄ 12 12	1,000 75 105 575 335 60	3 Oct 45 Sep 89 Jan 4 Oct 20 Sep 11 Oct	51/4 Jan 66 May 130 Aug 5 Oct 321/2 Jan 171/2 Feb
Halifax Insurance Company 10 18½ 18½ 18½ 50 16% Jan 21 Apr Hubbard Felt class "A" pfd 29½ 29½ 125 29½ Oct 30 Sep Journal Publishing Co of Ottawa Ltd.* 29½ 29½ 125 29½ Oct 30 Sep Journal Publishing Co of Ottawa Ltd.* 16 16 100 14¾ Feb 16¾ Oct Lake St John Power & Paper			24 26	475	19¾ Sep	34% Apr
Journal Publishing Co of Ottawa Ltd.* Lake St John Power & Paper 80 80 51 60 Feb 85% Mar Lowney Co Ltd 80 80 51 60 Feb 85% Mar Lowney Co Ltd 80 80 51 60 Feb 85% Mar Lowney Co Ltd 80 80 80 51 60 Feb 85% Mar Lowney Co Ltd 80 80 80 51 60 Feb 85% Mar Lowney Co Ltd 80 80 80 51 60 Feb 85% Mar Lowney Co Ltd 80 80 80 51 60 Feb 85% Mar Lowney Co Ltd 80 80 80 51 60 Feb 85% Mar Lowney Co Ltd 80 80 80 51 10 80 85% Mar Lowney Co Ltd 80 80 80 80 51 60 Feb 85% Mar Lowney Co Ltd 80 80 80 80 80 80 80 80 80 80 80 80 80	Halifax Insurance Company10	181/2	181/2 181/2	50	16% Jan	21 Apr
MacLaren Power & Paper Co	Journal Publishing Co of Ottawa Ltd.* Lake St John Power & Paper* Lowney Co Ltd	=	16 16 80 80	100 51	14¾ Feb 60 Feb	16¾ Oct 85% Mar
Mtl Refrig & Storage Ltd common	Preferred 10) 	14¼ 14¼ 28 28½ 103 103 6½ 7¼ 14% 14%	100 525 35 300	13 July 25½ Sep 101¾ July 6½ Oct	47 May 17½ Feb 35 Jan 104 Aug 11½ Jan
Orange Crush common 18½ 17 18½ 50 17 Oct 25½ Jun Pauls Service Stores - 20 20 125 14% Aug 22½ Oct Power Corp of Can 6% 1st pfd. 100 - 112 112 30 108½ Sep 112½ May Purity Flour Mills Co Ltd. 10 13 13 13 100 11 Jan 15 Apr Quebec Pulp & Paper 7% red pfd. - 31 31¼ 233 26 Sep 43 May Sangamo Co Ltd. - 40c 40c 50 30c Feb 41c Oct Southern Canada Power 8% pfd. 100 - 120	Mtl Refrig & Storage Ltd common*	18 	16% 18 14 14 29½ 29½ 21½ 21½ 68 68 12 12	2,935 10 10 10 10 10	16 Sep 10 Mar 29 Jan 18 Jan 66 Sep 11½ Jan	27¼ Mar 14 Aug 30 Feb 22½ Mar 80¾ Jun 16¾ Jan
Quebec Pulp & Paper 7% red pfd_100 31 31½ 233 26 Sep 43 May Quebec Tel and Power Corp A - 8 8 20 8 Jan 8 Jan Sangamo Co Ltd - 40c 40c 50 30c Feb 41c Oct Southern Canada Power 6% pfd_100 - 120 120 22 115 Jan 132 Jun Southmount Invest. Co. Ltd. 26c 26c 27c 2,829 26c May 30c, Jan Standard Clay Products. 106 - 13½ 13½ 24 12½ Mar 15 May Thrift Stores Ltd common * 16½ 16½ 25 14 Jan 23 May United Amusement Corp Ltd "A" * 31 31 31 200 30 May 31 Sep United Corporations class "A" * - 31 31 40 30 Feb 31½ Feb United Distillers of Canada Ltd * 21 22 330 10 Jan 36½ July Windsor Hotel Ltd * 13½ 51½ 62 11 Jan 13½ Oct	Orange Crush common Pauls Service Stores Power Corp of Can 6% 1st pfd 100	18½	-20 20 112 112	125 30	17 Oct 14% Aug 108% Sep	25½ Jun 22¼ Oct 112¼ May
Sangamo Co Ltd	Quebec Pulp & Paper 7% red pfd_100 Quebec Tel and Power Corp A	<u>-</u>	8 8			43 May
United Amusement Corp Ltd "A"	Southern Canada Power 8% nfd 100	26c	40c 40c 120 120 26c 27c 13% 13%	50 22 2,829 24 25	30c Feb 115 Jan 25c May 125 Mar	41c Oct 132 Jun 30c Jan 15 May
Windsor Hotel Ltd 13% 13% 62 11 Jan 13% Oct	United Corporations class "A"* United Distillers of Canada Ltd*		31 31	200 40 330-	30 May 30 Feb	31 Sep 31 % Feb
	Windsor Hotel Ltd Woods Manufacturing Co.	=	13 1/8 13 1/8 51 1/4 51 1/4			
For footnotes see page 2319.	For footnotes see page 2319.	37 () () () () () () () () () (an en et et fan de keite. De egenhâlde hoerte	- Joseph Grand	STATE AND	

STOCKS	Friday Last Sale Price	Car Line Same of the	Sales for Week Shares	Eange Sino	Service - Control
Par	(7.	Low High		Low	High
Mining Stocks Alger Gold Mines Ltd 1 Arno Mines Ltd 0° Astoria Quebec Mines Ltd 1 Aubelle Mines Ltd 1	230 4%c 	23c 23c 4½c 4½c 18c 18½c 41c 41c	500 700 4,000 1,000	23c Nov 4c Sep 15c Oct 38c July	52c Jar 11¾c Jar 87c Fel 1.00 Apr
Band' Ore Beatrice Rea Lake Gold Mines Ltd	45c 11c	43c 47c - 9c 10c 45c 57c 9%c 11c	43,900 *3,000 3,500 33,100	43c Oct 9c July 45c Sep 9%c Oct	47c No 34c Ma 2.53 Ma 30c Jai
Cartier-Malartic Gold Mines Ltd.	22c 22c 22c 25c 19c 17c	7c 7c 22c 23c 2.00 2.00 22c 24c 25c 27c 16c 19c 17c 20c 32c 33c	1,000 33,650 100 7,000 7,100 24,500 21,000 1,500	6½c Oct 20¼c Oct 1.92 July 9¾c Oct 22c July 10c July 15c Oct 26c Aug	13c Ja; 60½c Ma 2.95 Fe 30c Ja; 43c Fe 28c Ap 45c Au; 70c Fe
Dome Mines Ltd* Duvay Gold Mines1	: - : T	19 19 22c 25c	100 1,500	18 Sep 20c Aug	32 Fe 55c Ap
East Malartic Mines Limited 1 East Sullivan Mines 1 Elder Mines new 1 Eldridge Gold Mines 1 El Sol Gold Mines 1	(3.15 1.15 41c	1.50 1.50 3.05 3.20 1.06 1.20 11c 13c 37c 42c	500 4,700 16,000 1,500 12,000	1.37 Oct 2.25 July 1.00 Sep 11c July 37c Oct	3.60 Ma 5 Feb 1.36 Sep 36c Jan 61c Oc
Fontana Mines (1945) Ltd. 1 Formaque Gold Mines Ltd. 1 Found Lake Gold 1 1	75c 8½c	17c 17c 66c 75c 8c 9c	600 13,450 76,200	14c Oct 60c Sep 7c Oct	49c Ja: 1.45 Ap 58c Ma
Goldbeam Mines	16½ c 16½ c 44 c 10½	60c 75c 15c 16½c 37c 44c 50c 50c 10½ 10¾ 35c 37c	9,500 100	60c Nov 11c Aug 34c July 35c Aug 10 ¹ / ₄ Sep 29c Oct	2.05 Ja 35c Ja 1.15 Ap 50c Ju 1934 Fe 65c Ap
Jack Lake Mines 1 J-M Consolidated Gold Mines Ltd 1 Johet-€v.bec Mines Ltd 1 Lake Rowan Mines 1 Lake Shore Mines Ltd 1 Lingman Lake Gold Mines Ltd 1 Lingside Gold Mines 1 Louvicourt Goldfields 1	16c 25c 1,20 22c 2.95	13½c 16c 3¾c 4c 62c 65c 24c 26c 14 15 1.00 1.21 15c 22c 2.60 3.00	13,800 1,500 2,000 3,000 90 4,200 16,000 8,700	10c Oct 3½c Aug 45c July 19c Oct 13¼ Sep 84c Aug 12c July 1.00 July	1.15 Fe 9c Jai 2.24 Fe 42c Jui 26½ Fel 1.41 Fe 43c Ja 4.25 Sei
Macassa Mines Ltd 1 Macdonald Mines Ltd 4 Nechi Cons Dredging 1 Normetal Mining Corp Ltd • O'Brien Gold Mines Ltd 1	3.40 2.00	2.95 2.95 3.00 3.40 1.10 1.15 1.35 1.49 1.85 2.00	7,750 2,700 700 3,600	2.95 Oct 2.50 July 1.00 Sep 1.09 Jan 1.70 July	3.30 Au 7.50 Ja: 1.76 Ma 2.22 Ma; 3.85 Ja:
Pamour Porcupine Mines Ltd	(<u>2</u> 10 c 10c	1.30 1.30 11c 12c 4.00 4.00 18 ³ / ₄ c 20c 10c 10c 19c 19c	The same of	1.20 Aug 8c Aug 3.90 Oct 12½c July 10c Oct 15c July	2.80 Jai 46c Fel 6.95 Fel 37c Jai 23c Jai 38c Jai
Santiago Mines	38c 55c	29½c 38½c 1.95 2.05 55c 60c 19c 24c 68½c 74c 15c 15c 2.15 2.40 11c 12c 10c 12c 3.50 3.50	1,600	28c Oct 1.07 Jan 55c Nov 10c Aug 64c July 13c Aug 1.52 July 9%c Oct 10c Aug 3.10 Oct	60c Sej 3.65 Jai 1.45 Jai 36c Au 1.49 Jai 42c Jai 3.50 Fei 42c Jai 32c Ma 6.45 Fei
Oil Stock# 1 Gaspe Oil Ventures 1 Home Oil Co Ltd * Romestead Oil & Gas-Ltd 1 Royalite Oil Company Limited *	 (80c 80c 2.45 2.50 6c 6c 14¼ 15	500 800 8,000 335	80c Aug 2.45 Oct 5c May 14 Oct	1.00 Au 4.40 Jai 11c Jui 25¼ Jai

Toronto Stock Exchange

	n miskusilikusika			lange		Factory.		
STOCKS	Canadia Friday	n Fun Wee		Sales			naka sam	
	Last Sale Price	R	ange Prices	for Week		nee Sin	e Janua	~1
Par	And the second second second	Low	High	Вингов	Maria Cara	ow		gh
bitibi Power & Paper new com		161/4	175/8	3,640		Mar	221/2	
\$1.50 preferred20	å 19	18	19	5,445	15	Sep	21	A
cadia-Atlantic Sugar common	20%	203/8	21	260		Sep	24	Ja
Preferred		1051/2		80	103	Sep	107	Ju
kaitcho1	1.15		1.23	11,600	1.05	Oct	1.85	
lberta Pacific Consolidated1	∮10c	10c	10c	500	10c	Oct	25c	Ju
alger Gold Mines	22c	22c	24c	16,000	19c	July		
lgoma Steel common	161/2	161/2	161/2	310	16	Sep	26	F
Preferred100	2-4	102	102	5		Aug	103	Α
luminium Ltd common	189	171	189	1,040		Jun		
luminum of Can pref100	27	27	27	200		Sep	271/4	
maigamated Larger Mines	1.45	1.32	1.50	10,043		July	2.40 38½c	
merican Yellowknife1	17c	14c	17c 95c	8,300	900	Oct	1.36	
ngio Canadian Oil	95c 8.50	95c	8.60	8,100 1,085	8.00	July	13	
nglo-Huronian nglo-Rouyn Mines	0.00	8.45 91c	1.05	2,900		Oct		
		910	2.04	A STATE OF THE		3/5V 25		1
nsley1	J	9c	, 9¢	2,000		July		
pex Consolidated Resources	P-1	7c	71/2C	3,500		July	23c	
quarius Porcupine	50c	50c		4,700	50c	Oct	85c	
rea1	+10c	10c	10c	500.		Oct.	24½0 12	J
rgus Corp Ltd common		.7	71/4	875	7 93	Oct		A
44% conv preference 100 Warrants	1	93 1.50	93 1.50	135. 100		Sep	31/4	
rton Cold Mines	28c	22c		35.700		Oct	55c	
rmistice Gold	90c	82c	93c	21,700		Mar	1.70	
rjon Gold Mines 1 rmistice Gold 1 rntfield Mining 1	211/2C		220			July		
shdown Hardware class A10		151/	151/4	235	121/	Mar	18	A
storie Quebec Mines 1	20c	17c	20c	50,950		Oct		
thone Mines1	26c	25c		18.300	20c	July		
tlas Steel new		101/4		760	101/4	Oct	103/4	C
storia Quebec Mines 1 thops Mines 1 thos Steel new 2 tlas Steel new 3 tlas Yellowknife Mines 2	# M M	16c		4,000	16c	Oct	55c 1.02	J
unelle Mines Ltd	44C	38c	44C	83,800	36c	July	1.02	A
umaque Gold Minesl	80c	.66c	82c	10 140	ARR	Tilly	1.55	· H
unor Gold Mines	4.30		4.45	2,550	3.8	July	7.25	F
uto Fabrics class A*	, « <u>«</u>	. 11		100	11	OCP	1242	A
Closs "B"	Carlotte T. Carlotte Co.	51/4	51/4	* 50	5 1/4	Oct	61/2	A
agamac MinesI	24c		24c	8,600.	151/20	July	58c	F
ankfield Consolidated Mines1			15c	3,000	12c	July	24c	J
ank of Montreal10	1/-	233/4		465	21%	Jan	21	A
ank of Nova Scotia10	351/8	35	36		321/	UCL		Ju
ank of Toronto10	01/-	35	361/2	135	32 1/2	ren		Ju
ase Metalsathurst Power class A	8½c	6.1/2 C	10c	5,300 20	1 250	Jun	200	Ja
athurst Power class A						Sep -	24	

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING NOVEMBER 1

		- 1	100 may 1	RANG	E FOR WEEK EN	IDING NOVEMBER 1	Frida	y Week's	Bales	SACTOR TO SACTOR	
STOCKS—	The second secon	Range of Prices	for Week Shares	Range Since J	January 1 High	STOCKS	Last	Range	for Week Shares	Range Since	High
Bear Exploration & Radium Beatty Bros class A Beaulieu Yellowknife Bell Telephone of Canada	1 650	Low High 58c 65c 43 44 42c 58c	32,800 85	Low 57c July 39 Jan 40c Oct	1.64 Jan 51 May 2.65 May	Dominion Tar common New preferred Dominion Woolens	25 ¹ / ₄	25¾ 25¼ 26 26 14 14¾	75 50 835	23 Mar 24 ³ / ₄ Oct 13 Jan	30¼ Feb 26½ July 20 July
Beil Telephone of Canada 1 Belleterre Quebec Berens River Bertram & Sons class A	100 1/7	42c 58c 174 177 8.00 8.50 95c 1.00	313,200 25,470 350 1,700	40c Oct 170 Oct 8.00 Oct 70c Aug	2.65 May 216 Jun 15½ Feb 1.45 Jan	Domaida Mines Duquesne Mining Co Duvay Gold Mines	1.13 1.80 240		165,000 39.600 39,900	60c July 85c July 19c Aug	1.85 Jan 2.40 Sep 58c May
Bertram & Sons class A Class B Beycourt Gold	1 80c	19 19 4½ 4½ 65c 80c	1,700 115 200 10,800	19 Oct -4½ Sep 47c July	23½ May 8 May 92¢ Feb			36c 40c 5c 5½c	10,500 6,500	30c July 5c Oct	62c Feb 13c Jan 3.35 Jan
Class B Bevcourt Gold Bidgood Kirkland Gold Biltmore Hats common Preferred	21 /4	19c 21c 12 ³ / ₈ 13 21 ¹ / ₂ 21 ³ / ₄	21,100 183 245	16c July 12 Jun 21½ Oct	45c Jan 14½ Aug 24¼ May	East Amphi Mines East Orest East Malartic Mines East Sullivan Mines Eastern Steel	3.20 9½	1.30 1.60 3.00 3.25 9 10 20½ 21	19,100 22,000 535 420	1.15 July 2.30 July 9 Nov 20½ Oct	4.60 Jan 14½ Jun 72½ Aug
Bodo Mines Lta Bonetal Gold Mines	1 16c 1 40c	12% 13% 15c 16c 33c 40c	105 5,400 18,200	10 Sep 14c July 30c July	14½ Oct 30c Feb 55c Aug	Elder Mines	1.20	1.06 1.20 45c 55c	420 49,100 81,300 68,500	20½ Oct 83c Sep 37c July 37c Oct	1.38 Sep 1.45 Jan 71c Oct
Bonville Boycon Pershing Gold Mines Bralorne Mines, Ltd Brantford Cordage pfd	1 10c	10c 12c 12c 15c 11¼ 11%	17,400 17,500 1,410	10c Oct 10c July 10 ¹ / ₄ Sep	30c Jan 39½c Jan 18¾ Feb 27 Jan	El Sol Gold Mines English Electric class A Class 'B' Equitable Life	42c 		65 35 30	23 % Oct 6 ½ Oct 10 Jan	36 Jan 13 Jan 13 Sep
Brewers & Distillers Brewis Red Lake Mines		27 27 21½ 22¾ 15% 15% 17c 25c	15 2,605 145 31,350	26½ Aug 20¼ Jun 13¼ Mar 15c Sep	30½ Jan 16½ Jun 26¢ Aug	Falconbridge Nickel	4.40 17½	4.35 4.50 17¼ 18	2,264 1,965	4.00 Sep 12 Mar	6.35 Feb 22½ July 65 May
British American Oil. British Columbia Forest	* 26½ * 3½ * 15¾	26 1/8 - 26 1/2 3 1/4 C 3 1/2 C 15 3/4 15 3/4	1,612 9,125 340	25 Sep 2½ Sep 13½ Sep	28½ Jan 5 Jan 17½ Jun	Fanny Farmer Candy Shops Federal Grain common Preferred	1 47 100	1151/2 120	505 2,065 170 9,000	43½ Sep 5¾ Jan 90 Jan 7¼c Oct	11 Sep 134 Aug 24c Jan
British Columbia Power class A	* 634 * 28½	61/4 63/4 28 283/4 27/8 31/4 130 150	1/5 640 500 8 500	6¼ Oct 28 Jan 2½ Sep 13c Oct	11% Jun 35 May 5% May 55c Jan	Fittings Ltd common Class "A" Fleet Mfg & Aircraft		$6\frac{1}{4}$ $6\frac{1}{4}$ $6\frac{1}{4}$ $11\frac{1}{2}$ $11\frac{1}{2}$ 4 $4\frac{1}{4}$	40 150 1,550	6¼ Sep 11½ Oct 4 Oct	7¼ Aug 13¼ Aug 4% Sep
British Dominion Oil Broulan Porcupine Mines, Ltd Buffadison Gold Mines Buffalo Ankerite Gold Mines	1 45½c 1 45½c 1 1.43 4.45	43c 47c 1.35 1.50 4.00 4.50	27,200 3,325	40c July 95c July 3.85 July	72c Jan 1.64 Apr 11 Feb	Federal Kirkland Mining Fittings Ltd common Class 'A' Fleet Mfg & Aircraft Ford Co of Canada class A Francoer Gold Frobisher Exploration	23 300 3.00	22 1/4 23 29c 30c	835 14,600 2,881	20 Sep 27c Oct 2.85 Oct	32% Jan 75c Feb 5.55 Feb
		19c 20c 20½c 24c 28 29	4,000 15,100 510	15c July 15c Jun 23½ Mar	45c Jan 97c Feb 35 Jun	Gatineau Pow 5% pfd 5½% preferred General Bakeries	100 109½ 100 4½	. 110 110	40 105 1,800	105 Jan 109 Mar 3% Sep	111 July 111 Sep 71/4 Apr
Buffalo Red Lake Mines Building Products Bunker Hill Burlington Steel Burns & Co class A Class B		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 50 10	4½c Jan 11½ Sep 22¼ Jan 11½ Sep	9%c May 15 Apr 27 July 17 Apr	Giant Yellowknife Gold Mines	6.13	5 5.85 6.15 c 12c 13c c 3c 6c	6,847 12,200 9,000	5.05 July 10c Sep 3c Oct	8.75 Feb 25c Feb 22c Feb
Calder Bousquet Gold	1 26c	13 13½ 26c 30c 12 12	75	11½ Sep 19c July, 11¾ Jan	44c Feb	Glines Lake-Porcupine Gold Glenora Gold God's Lake Mines Ltd Golderest Gold Eagle Mines Gold Eagle Mines Goldawk Golden Arrow Mines Golden Gate Mining	610 1 180 1 350 1 16	59c 61c c 17c 18 ³ 4c c 25c 35c	20,850 21,000 17,200	57c Jan 17c Oct 24½c July 8c July	39c Feb 87c Feb 25c Jan
Calgary & Edmonton	1.67	16 16 1.62 1.70 12c 13½c	13 2,600 22,250	16 Oct 1.60 Sep 11c Oct	15 May 19½ May 2.95 Jan 41c Jun	Golden Gete Mines	1 16 1 85 1 30c 1 22c	e 80c 85c 26c 30c c 18c 22c	16,280 9,000 9,900 35,400	70c July 16c Oct 16c July	1.30 Feb 79c Jan 40½c Jan
Calmont Oils Campbell Red Lake. Canada Bread common Class "A" Class "B" Canada Cement common New preferred Canada Cycle Motor pfd Canada Malting	1 20c -1 2.00	20c 20 ½ c 1.90 2.00 6½ 6½	2,350 4,300 565	20c Sep 1.72 Sep 6 Oct	56c Jan 3.60 Jun 9½ Jan	GoldoraGoldora	1 20 42	0 2.25 2.40 c 15¢ 20¢ c 37¢ 43¢	7,893 6,500 59,900	2.00 Jan 8c July 33c July	2.90 Apr 35c Jan 1.15 Apr
Class "B" Canada Cement common New preferred		107 107 66¼ 66¼ 18½ 18¾ 30¼ 31¼	5 20 315 450	102½ Jan 66 Oct 14¾ Jan 30 Oct	108½ July 82½ May 25½ Jun 31¼ Oct	Goodfish	mon • 10	4½c 4½c 8 108 108 - 55 55	1,500 20 40	4½c July 99½ Mar 52½ July	12½c May 125 May 57 Aug 12½ Jun
Canada Cycle Motor pfd Canada Malting Canada Packers class A		108 108 56½ 57½ 38½ 39	5 155 525	106¾ Mar 53 Mar 36 Jan	111 Jan 64 Aug 44½ May	Gordon M.Kay class A		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 25 2,000 1,610	10% Sep 15½ Jun 9c Oct 15 Jan	25½ Oct 26c Jan 35½ Apr
Canada Malting Canada Packers class A Class B Canada Permanent Mortgage Canada Steamship common Preferred	17½ -100 14½ 14½	17½ 17½ 190 195 14¼ 14½	15 14 540	16% Oct 178 Jan 13% Oct	21½ Feb 205 Mar 23 Feb	Great Lakes Paper common Preferred Gunner Gypsum Lime & Alabastine	• 60 1 37	c 57c 60c	330 5,100	15 Jan 42 Jan 30½c July 13 Sep	70 Jun 59c Apr 18½ Jun
Canada Wire class "A"Class "B"	\$ 4872 \$ \$	47½ 48½ 90 90 23½ 24) 5	47 Sep 88 May 23½ Oct	53 Jun 99½ July 30 Jun-	Halcrow Swayze	1 10	c 6c 10c _ 4c 4c	15,700 2,000	5c July 4c July	18c Jan 10c Jan 6,00 Feb
Canadian Bakeries Canadian Baux Commerce Canadian Breweries common Canadian Canners common	9 22 26	9 . 9 21½ 22% 25 26	645 6 2,882	8½ Sep 19 Jan 20 Mar	12 Feb 24 Jun 29½ Aug	Hailiwell Gold Mines Hallnor Mines Hamilton Bridge Harding Carpet Hard Rock Gold Mines Harker Gold Mines Harricana Gold Mines Hasasa Mines		4.50 4.50 7 7 ¹ / ₄ 10 ¹ / ₈ 10 ¹ / ₄	100 230 335	4.10 July 6½ Sep 9¾ Sep 51c Oct	12½ Feb 16½ May 1.24 Jan
Conv preferred		25 25 ³ / ₄ 28 28 24 ¹ / ₂ 25 ³ / ₄	4 200 3 45 4 645	22 Oct 25 Jan 22 % Jan	32½ Jun 32 May 32 Jun	Harker Gold Mines Harricana Gold Mines Harricana Gold Mines	1 60 1 2'	16c 17c 7c 20c 28c 15 1.07 1.15	10,000 15,900 15,511	13c July 16c July 99c Oct	31c Jan 45c Apr 2.70 Jan
Canadian Car & Fdry common	-:	13½ 14 18¼ 19 57 58½ 42 43	9 325 2 60 2 50	12½ Sep 18¼ Oct 57 Oct 39¾ Sep	20½ Jan 22¾ Feb 78 Aug 44 Jun	Hasricana Gold Amess Hasaga Mines Headway Red Lake Gold Heath Hedley Mascot Heva Gold new	i 1/2/2/2/2/1.6	4c 10c 14½c 7c 22c 27c 41 1.38 1.49	26,000 6,900 8,100	8c Oct 19c July 1.18 Sep	30c Jan 69c Jan 3.60 Jan 70c Sep
Canadian Dredge Canadian Food Products common_ Class A Canadian Industrial Alcohol com	151/4	22½ 25½ 14½ 16¼ 18½ 19%	135 4 693 8 440	22 Sep , 12 Jan 18 Oct	30½ May 20¾ Jun 24 Jun	Heva Gold new Highridge Mining Highwood-Sarcee Oil Hinde & Dauch	1 59	90 510 590 00 15½0 200 80 80 80 38 20% 20½	49,100 3,000	51c Oct 15½c Oct 5½c Oct 20 Sep	27c Sep 14½c Jan 27 Apr
Canadian Industrial Alcohol com Class B Canadian Locomotive Canadian Malartic Canadian Oils com	A_ •	15 16 14 14¾ 24 25	6 3,560 4 850 5 195	14 Sep 12½ Sep 23½ Sep	27 May 26 May 46 May			11 10¼ 11 50 2,45 2,50 12c 12½c	4,813 1,300 3,000	10 Sep 2.40 Oct 10½c Oct	19¾ Feb 4.40 Jan 35c Jan
Canadian Olis preferred	Carl City Com and A Reco	70c 75c 17½ 17¾ 183 18: 12% 14¼	4 755 3 15	50c July 13½ Jan 150 Jan 12½ Oct	1.35 Feb 18 Jan 190 Jun 24½ Feb	Home Oil	52¼ 34	6c 6½c 47c 55c 4c 32c 35c	2,000 36,600 12,000	5c May 36c July 30c Aug	11c Jun 74c Jan 73c Feb 50 May
Canadian Pacific Ky	September 1995 And September 1995	28 28 102½ 102½	8 10	12½ Oct 26 Jan 102 July	39½ Jun 104 Oct	Hudson Bay Mining & Smeltin Hugh Malartic Hunt's A.————————————————————————————————————	ng		2,000 50	34 ³ 4 Sep 7c July 9 ³ 8 Oct 95 Jan	30c Jan 15 Jun 110 Aug
Cariboo Gold Quartz Castle Trethewey Central Canada Loan Central Patricia Gold Mines	1 100 182	2.80 3.0 1.40 1.4 182 18	0 600 2 1,500	2.50 July 1.30 Sep 182 Oct	4.40 Apr 2.10 Feb 185 July	Imperial Bank	10 27	34 27 14 28 13 12 18 13 14	255 7,217	26 Jan 125 Oct	30% Aug 17% Jan 15% Feb
Central Patricia Gold Mines Central Porcupine Centremaque Chateau Gai Wines Chemical Research		2.00 2.00 16c 18 22c 25	8 4,050 c 3,200 ic 5,500	1.85 July 15c July 15c July 7 Sep	3.00 Jan 44½c Jan 50c Jan 16 Jan	Imperial Tobacco of Canada o Indian Lake Inglis (John) Inspiration Min & Devel International Metals class A	Irdingry 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	62,900	13½ Oct 23c Oct 9¼ Jan 62c Oct	80c Jan 15½ July 1.65 Jan
Chesterville Larder Lake Gold Mine	es1 4.20 1 11c	62c 64 3.75 4.2 10c 12	c 1,400 5 9,140 c 15,900	43c Jan 1.41 Mar 10c July	1.90 Jan 4.70 Aug 35c Jan	4½% preterred	ferred_100	27 27 103 103 106 106	160 3 10 5 20	20½ Oct 101 Sep 105½ Oct	35½ May 106 Mar 115 Jun
Constal Oils Cochenour Williams Gold Mines Cockshutt Plow Co	2.90	12c 13 2.78 3.0 12½ 1	3c 4,000 0 7,075 3 186	12c Oct 2.40 July 11½ Oct	41c Jun 5.00 Feb 19 Apr	International Milling 4% prei International Nickel Co commo International Petroleum International Uranium Minin	on7	31 29 31 14 13 ³ / ₄ 14 ¹ / ₄ 4c 64c 74c	1 6,198 8,340	29 Oct 13¾ Oct 60c Oct	47 Feb 27¾ Jan 2.09 Apr
Colm Lake	1 44c 42c	42c 45 37c 50 31c 31	5c 8,500 0c 42,100 1c 1,000	39c Oct 37c Oct 30c Sep	1.05 Jan 1.38 Apr 51c May	Jacknife	• 12½	4e 12c 13c 14c 16c	c 12,800 c 1,000	12c Oct 12c July	71c July 41c Jan 11c May
Consolidated Bakeries Consolidated Beattie Mines Consolidated Mining & Smelting	2 1.08	1.25 1.4 18 1 1.06 1.2 78 8	19 157 23 10,825	1.25 Oct 16½ Jan 1.06 Oct 76% Oct	2.75 Feb 22 Apr 1.23 Oct 103 Jun	Jack Water Jacola Mines Jason Mines Jellicoe Mines J M Consolidated		4c 4c 5c 7c 45c 49c 8c 8c 8 ¹ / ₄ c 4c 4c	c 1,500 c 24,200 c 3,100	4c Oct 36c July 6c July 3c July	65c Feb 21c Jan 9c Jan
Consolidated Mining & Smelting. Consumers Gas (Toronto) Conwest Exploration Cosmos Imperial Mills. Cournor Mining. Crestaynaum Uronnor Pershing Mines. Crown Trust Crow's Nest Coal. Crowbore Patricia Gold	100 168½ 1.05	168 17 1.00 1.0 25 2	70 173 05 5,540 27 170	164 Oct 90c July 25 Oct	188½ Apr 1.95 Feb 32 Apr	Joliet Quepec		55c 61c 65c	c 26,080 c 2,000	45c July 10c July	2.25 Feb 37c Jan 30 Jan
Crestauraun Uroinor Pershing Mines	1 45c 1 1.37	33c 33 42c 45 1.35 1.4	3c 1,100 7c 3,525 40 15,700	25c July 40c Oct 1.00 July	70c Feb 86c Mar 1.67 Jan	Kayrand Mining Kelvinator Co Kenville Gold Mines Kerr-Addison Gold Mines Kirkland Hudson		25 25 25 ½ 53c 53c 65c 14 12 ³ / ₄ 1	225 c 5,100 4 24,750	51c Sep 111/4 July 1.00 Oct	1.76 Apr 17½ Feb 2.30 Jan
Crown Trust Crow's Nest Coal Crowshore Patricia Gold Cub Aircraft	100 100 43 1 89c	000 00	45 75 9c 5,400	103 Oct 43 Sep 80c May 1.20 Oct	105½ Sep 55 Feb 1.15 Feb 3.00 Feb	Kirkland Townsite	1	.50 1.35 1.5 20¢ 16¢ 20	30,250 c 5,000	1.16 Sep 14c Oct	2.90 Feb 550 Jan
D'Aragon Mines Davis Leather class A Class B		14c 15	5c 6,500 1/2 400	11%c Oct 29% Jan	29c Sep 34 Jun	Labatt (John) Labrador Mining & Explorat Laguerre Gold Mines. Lake Dufault Mines Ltd. Lake Fortune Gold Mines. Lake Shore Mines, Ltd. Lake of Woods common. La Luz Mines. Lamague Gold Mines.	lon1	26 25 2 5.80 5.70 5.9 35c 38	95 1,470 8c 3,600	4.55 July 23c July	29¼ Jan 11 Jap 62c May 1.46 Jan
Class B Deinte Mines Denison Nickel Mines	1.75	11½ 11 1.55 1. 9c 11½	1½ 100 75 2,700 20 11,700	11 Sep 1.50 Oct 5c Mar	16 Mar 3.05 Feb 30c May	Lake Dufault Mines Ltd Lake Fortune Gold Mines Lake Shore Mines, Ltd		57c 60 9½c 9½ 4¾ 14 1	0c 2,600 2c 1,000 15 4,475	9c Sep 11 Oct 29½ Jan	19c Jan 26½ Mar 37 July
Dennue Mines Denison Nickel Mines Detta Red Lake Mines Dickenson Red Lake Discovery Yellowknife Distillers Seagrams common	57c 1.24 80c 19'½	1.10 1. 70c 8	7c 298,500 24 18.600 0c 16,900	19c Oct 1.00 Oct 70c Oct	57c Nov 1.90 Jan 1.48 Apr		· 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4.50 4.35 4.5 4.65 4.6 20	50 1,200 65 400 22 30	4.35 Oct 4.65 Oct 0 20 Oct	8.00 Feb 8.75 Mar 25 May 20c Jan
Preferred Diversitied Mining Dome Mines Ltd Dominion Bank Dominion Coal preferred Dominion Dairles common	197/2	105 1 1.15 1. 18% 19	05 20 28 11,600 5% 2,465	105 Oct 70c Jun 17% Sep	30½ July 126 Jun 1.75 Aug 32¼ Feb	Lang & Sons Lapa Cadillac Lapaska Mines		40c 36c 4 19½ 19½ 20	2c 5,000 1c 121,000 1/2 200	734c July 0 25c July 0 19 Sep	71c Sep 23½ Apr 8½c May
Dominion Bank Dominion Coal preferred Dominion Dairies common	10 27 25 16¼	27 27 15¼ 16 10⅓ 10	1/8 555 1/4 305 1/8 35	24½ Jan 13¾ May 9½ Mar	30 Jun 23 Jun 13 Jun	Leura Secord Candy Lebel Oro Leitch Gold Mines, Ltd Lexindin Gold Lingman Lake Gold Mines		4¼c 4¼c 4½ 1.35 1.25 1. 32c 30c 3	40 11.50 .35 9.55 .50 24,20 .24 141,62	0 1.20 July 0 18c July 5 68c July	1.55 Jan 37c Jan 1.46 Feb
Dominton Foundries & Steel com	5	5 5 29½	½ 90 30 610 10 780	5 Oct 27 Sep 7% Jan	8½ Jun 39 Jan 15 Feb	Loblew Groceterias class A		1.90 1.65 1.9 33 33 30 31	92 11,510 1/2 425 1/2 238	0 1.50 Oct 5 27½ Jan 8 26¾ Jan	3.45 Jan 36 Aug 34 May 116 Oct
Dominion Magnesium Dominion Malting common Preferred Dominion Scottish Invest pfd Dominion Steel class B Dominion Stores	100 50 43 25 15%	104 1 43 131/8 15	104 15 43 30 5% 6,791	104 Oct 3 Nov 12½ Mar	23 May	Class R Loew's Marcus preferred Louvicourt Goldfields Lundward Gold Mines Lynx Yellowknife Gold	100	116 116 1 3.05 2.58 3.4 41c 31½c 4	16 5 05 92,650 1c 47,800	0 1.02 July 0 30c July	
Dominion Stores	• 24¾	243/4 24			28½ Jun	Lynx Yellowknife Gold		25c 25c 20	3,00		

For footnotes see page 2319.

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDING NOVEMBER 1

dan makéna dindungkabbak penghitak propising rédiki rambinghilih dan danangki trosa ripréngkarak karaban Kirimbak

STOCKS	Friday Last	Range	for Week	and the state of	GE FOR WEEK
Par Macassa 1	Sale Price	of Prices Low High	Shares	Lou	High 5.00 Jan
MacDonald Mines1	3.20 3.35 26c	2.70 3.30 3.00 3.35 20c 28c	12,080 8,575 158,950	2.70 Oct 2.50 July 15c Oct	7.50 Jan 35c July
MacMillan (H R)	1.87 3.25	1.70 1.90 16½ 16½ 2.83 3.25	10,500 200 23,196	1.50 July 14½ Sep 2.45 July	3.75 Feb 19 July 5.45 Jan
Magnet Consolidated Gold 1 Magnet Consolidated Gold 1 Maiartic Gold Fields 1 Manitona & Eastern 6 Maple Leaf Gardens com	45c 1.85	42c 48c 1.65 1.85 3c 3¼c	14,000 23,800 12,500	38c July 1.50 July 3c Apr	95c Jan 3.75 Jan 10c May
Maple Leaf Gardens come Preferred Maple Leaf Milling commone	ξ	62 62 11.85 11.85 13% 14%	30 - 90 875	49¼ Jan 11½ Jan 13 July	1/72 May
Marcus Gold	93c 28c	85c 93c 21c 28c	8,200 31,000 8,200	60c July 21c July 12c July	2.20 Jan
Massey-Harris common • Pre'erred 20 McCabe Grain class A McColl Frontenac Oil common •	13c 16 28½	12c 14c 15½ 16 28 28½	2,405 935	13½ Sep 25 Sep	21 Apr 35½ Jan 12½ May
McColl Frontenac Oil common McLintyre Porcupine Mines	21. 50½	10 10 20¼ - 21 50¼ 52½	90 285 1,910	10c Oct 16¼ Jan 46¾ Sep	26½ Jun 76½ Jan
McIntyre Porcupine Mines McKenzie Red Lake Mines McMarmac Red Lake Gold McWatters Gold Mines	88c 36c 18c	82c 90c 31c 36c 15c 18c	27,650 27,990 2,200	80c July 25c July 15c Oct	1.70 Mar 75c Apr 36c Feb
Mercury Mills Mid-Continental Oil & Gas Mining Corp Model Oils 1	20 50 8.50	20 20 5c 5½c 8.10 8.50	35 6,500 11,539	17 Oct 5c Sep 6.65 July	22 Mar 17c Jan 12% Jan
Modern Containers new common*	Ξ	18c 18c 14 14 19½ 20¾	1,000 100 115	17½c Oct 12 Oct 19½ Oct	25½c Jan 14½ Oct 21¼ Oct
Monarch Knitting common 100 Moneta Porcupine Montreal Light Heat & Power 1	16½ 630	16½ 17¾ 57c 67c	675 20,610	11 Feb 46 1/4c Sep	22½ Aug 91c Feb 25¾ Feb
Moure Corp common	20 1/4 67	19 ³ / ₄ 20 ¹ / ₂ 16 ¹ / ₂ 17 ⁵ / ₈ 66 67 ³ / ₈	1,905 2,330 335	18¾ July 15¼ Sep 65¼ Sep	22 May 81 May
Morrison Brass 1 wosner Long Lac 1 Mylamaque Mines 1	24c	4 4 18c 24c 28c 32c	165 6,500 13,300	3 % Oct 16c July 23c Oct	7 Apr 45c Feb 49c July
National Drug & Chemical professed 5	17½	141/8 141/4 171/8 173/4	415 255	14% Oct 16% Mar	14¼ Oct 21 May
Sandinal Grocers common. Preferred 20 National Hosiery class A * National Sewer class A * National Steel Car *	12 1/2	28 29 12% 12½	385 465	28 Oct 1134 Oct	30½ Apr 13¾ July 32 Mar
National Steel Car ** Negus Mines ** New Bildamaque ** New Calumet Mines	2.13	23 24 1.87 2 15	125 428 10,750	22¼ Sep 1.50 Jan	30¼ Apr 3.25 Mar
Wines	17c 1,22 12c	15c 18c 1.15 1.22 12c 13c	22,700 2,200 3,500	15c Oct 60c Jan 12c Oct	62c Apr 1.39 Aug 33c May
Nib Yellowknife 1 Nicholson 5 Nipissing Mines 5 Noranda Mines 6	18c 9c 2.20	16c 19c 9c 10c 2.15 2.20	15,600 8,500 320	15½c July 9c Oct 1.80 Oct	30c Jan 30c Apr 5.65 Feb
Noranda Mines • 1 roenite Malartic Mines 1 Norgold 1 Normetal •	50½ 45c	49½ 51 44c 47c 7c 7c	2,040 7,600 1,000	45½ Sep 44c Oct 6c Sep	72¾ Jan 1.05 Mar 15c Mar
Normetal1 Norseman1 North Inca1	1.46 15c	1.40 1.50 14c 16c	12.400 17,000	1.03 Jan 10c July	2.24 May 33c Jan
Northland Northern Canada o n Star Oil common Preferred 5	34 ½ c 9 c 65 c	260 34 ½ 0 80 90 650 700	17,200 11,050 3,000	26c Oct 7c Oct 60c Oct	95c Apr 22c Jan 1.40 Feb
선생님 경우 사람이 되었다면서 가장 가장 하는 것이 없다고요? 아이들은 사람이 없다고요?	, 6 	5½ 6 6 6	210 50	5 % Sep 5 % Jan	9½ Apr 6¼ Sep
O'Brien Gold Mines 1 Ogama-Rockland Okalta Oils	1.96 65c 35c	1.85 2.05 64c 66½c 35c 38c	20,750 12,000 2,000	1.53 July 42c Sep 35c Nov	3.85 Jan 80c Apr . 90c Jan
Okalta Oils Cary Comega Gold Mines Capturans Exploration I	20c 16 ³ 4c 16 ¹ / ₂	17c 20c 15½c 17c 15c 18c	3,000 18,500 47,300	17c Oct 15c Sep 15c Oct	37c Jan 43c Feb 30c Jan
Ontario Steel	18 24c	20½ 20½ 17 18 16c 24c	10 501	20 Oct 13½ Mar	26 Feb 26½ Jun
Orlac Red Lake Mines 1 Osisko Lake 1 Osulake Mines 1	68c	62c 71c 1.40 1.53	22,000 62,100 100,775	16c Oct 40c July 95c July	57c Jan 86c May 2.59 Feb
Pacalta Oils	65c 7c	53c 65c 7c 8c	40,400 3,833	53c Oct 7c July	95c Aug 18c Jan
Page Hersey (new)	Ξ	50c 50c 61c 70c 29½ 30	1,000 3,100 625	50c Oct 61c Oct 28 Sep	1.10 May 1.65 Jan 35 Feb
Pamour Porcupine Mines Ltd. 1 Pandora Cadillac 1	1.35 22c	1.25 1.40 10½c 12c 17½c 23½c	17,294 2,500 35,000	1.00 July 8.4c Aug 10c July	2.85 Jan 46c Feb 35c Jan
Pacific Eastern	 6c 55c	10c .11c 6c 6c 50c 55c	6,500 5,500 42,900	10c Oct 5c July 49c Oct	29c Feb 11c Feb 1.06 Feb
Pen-Rey Gold Mines 1 Perron Gold Mines 1	38c 1.15	19c 38c 1 1.15 1.20	0,769,300 1,400	12c July 1.00 July	-40c Jan 1.95 Jan -
Piccadilly 1 Pickle-Crow Gold Mines 1 Moneer Gold Mines of B C 1	13c 3.15	13c 13½c 2.90 3.20	5,000 4,365	24 Oct 13c Oct 2.70 July	28¼ May 47c Feb 4.95 Jan
Porcupine Reef Gold Mines 1	3.75 32c	3.55 4.00 27c 32c 34c 36c	4,760 9,000 5,200	3.10 Oct 24c Aug 34c Oct	7.70 Mar 76c Jan 57c Apr
Powell River* Powell Rouyn common1	85c 75c	30 31 80c 85c 75c 80c	265 3,600 8,300	28 Sep 66c Aug 52c Jan	36 Apr 1.75 Jan 1.65 Jan
V t c * Power Ct p * -mier Gold Mining Co 1 Premier Trust 100 Pressed Metals 1 Proprietary * Proprietary * Prospectors Airways * Purdy Mica 1 Purty Flour common 10 Preferred 40	12½ 	11½ 12½ 1.36 1.50 50 50	155 7,700	10½ Sep 1.15 Sep	17½ Jan 3.30 Feb
Pressed Metals 1 Preston East Dome 1 Frontietary #	1.80	10 10 ½ 1.45 1.85	275 15,500	10 Oct 1.42 Oct	3.45 Jan
Prospectors Airways ** Purdy Mica ** 1	19c	14 14 46c 46c 14c 20c	200 1,000 72,500	1234 Aug 45c Aug 8c July	17 Feb 72c Jan 22½c Feb
Preferred10	13 54½	12% 13 54% 54½	320 85	11 Jan 51 Feb	15 Apr 55 Jun
Quebec Gold1 Quebec Manitou1 queenston Gold Mines1	80c 80c	80c 1.05 80c 82c 83c 89c	2,800 3.800 13,067	1.00 Oct 69c Mar 50c July	2.15 Apr 1.15 Apr 1.25 Feb
queenston Gold Mines 1 Quemont Mining 1 Reeves Macdonald 1	171/4	16 17% 1.25 1.25	23,002	11 July	23½ Jan
Receives Macdoniald Receives Receive	33c, 30c	22c 34c 12 12c 26c 30c	92,600 1,500	20c July 7½c Jan	1.99 May 40c Jan 24%c Apr
Riverside Silk class B * Robertson (P L) common *	306	17½ 17½ 45 46	7,300 215 40	25c Oct 93/4 Feb 40 Sep	93c Apr 17½ Oct 49 Juh
Roche Long Lac 1	 16c	12½ 12½ 8c 10c 15c 19½c	100 1,500 9,500	12½ July 8c July 15c Aug	16¼ May 22c Jan 38c Feb
twochette twochette twochette twochette twochette tollowing the twochette tw	39c 4əc 23	363/4c 41c 45c 47c 221/8 23	37,600 12,550 520	25c July 40c Oct 20 Jan	64c Feb 1.57 Mar 25% July
Royalite Oil	1.12 12½	14¾ 15 65c 1.13	185 1,185,002	14¾ Oct 22c July	25 Jan 1.13 Nov
Saginaw Power preferred100		12½ 12% 105¼ 105¼	675 5	11 Oct 104 Jan	16 Jun 106 Sep
St Lawrence Corp common 50 Class A 50 San Antonio Gold Mines Ltd 1	7 ³ / ₄ 3.85		375 125 4,205		9¾ Apr 39½ Jun 6 Feb
Sand River Gold 1 Sunnorm Mines Senator Rouyn Ltd 1 Shawinigan	 52c	8½c 8½c 19c 20c 46c 55c	3,200 3,700	7c Sep 18c Oct	14c Jan 50c Feb 1.63 Jan
Shawinigan1 Shea's Winnipeg Brewery class A	20 ³ / ₄ 30c	28c 30c	515 9,200 255	20 Sep	26½ Mar 82c Apr
Sueep CreekDOC	1.20	1.18 1.20	2,050	11 Sep 1.00 Sep	12½ Oct 2.08 Jan

STOCKS	Friday Last	Week's Range	Sales for Week	Range Sine	
Par	CASINA	Low High		Low	
Rherritt-Gordon Gold Mines 1 Sick's Brew new common 9 New vtc 9	2.10	1.94 2.10 13 ³ 4 14 13 ¹ 4 14 ¹ / ₂	5 680 2.040	1.66 Jan 12 July	3.65 Jan 15 ¼ May
New vtc Sigma Mines 1	470	9.25 9.25 15 18 44c 49c	600 50 32,600	Q Tilly	17½ Feb 25½ Jun 62c Oct
Silverwood's Dairies class A Class "B" Preferred *	- 6	111/4 111/4	149 87	11 Sen	131/2 July
Bimpsons Ltd class A new.	29 1/4 24 3/4	16½ 16½ 29 29½ 24½ 26	65 580	10 Mar 27½ Jan 24 Jan	6¾ Aug 18½ Jun 40 May 36¾ Jun
Simpsons Ltd class A new Class B new Preferred new 100 Siscoe Gold Mines 1 Sladen Malartic Mines 1	2474	106½ 107 56c 62c	1,566 40 6,200	101¼ Jan 56c Oct	108 July 1.40 Jan
	450 1734	39c 47c 17½ 18	21,150 185	31½c Sep 17 Oct	1.12 Jan 23 Apr
Springer Sturgeon Stadacona Mines Standard Chemical common Preferred Standard Psyun, common	1.05 71c 9½	95c 1.05 70c 71c 9 9½	2,628 110	90c July 65c July 9 Sep	1.50 Feb 1.55 Jan 16¼ Feb
Preferred100 Standard Paving common*	53/4	101 101 5½ 6¼	25 770	100 J.: 5½ Oct	105 Jun 10% May
Preferred	, 18	18 18¼ 5¾ 6 10½ 10¾	205 250 150	18 Sep 5½ Sep 10¼ Sep	24 May 934 May
Class "B" Starratt Olson Co	84c	10½ 10¾ 7 7 72c 85c	50 29,400	7 Oct 68c Oct	12¼ Jun 8 Aug 1.50 Apr
Steel Co of Canada common		77 79 85 85	- 145 65	73 Sep 77 Sep	92 ½ July 95 Apr
Steeling Cosl 100	18c 2.40	15c 20c 2.30 2.45 9½ 9½	32,000 16,650 . 50	13c July 2.15 Oct 7 Jan	40c Feb 4.45 Jan 10 Jan
Sudbury Contact 1 Sullivan Cons Mines 1	9c 2.40	9c 9c 2.20 2.40	1,000 12,450	8c Oct 1.50 July	24c Jun 3.25 Feb
Sullivan Cons Mines Surf Inlet Consol Gold 500 Sylvanite Gold Mines 1	34c 2.30	34c 40c 2.25 2.50	32,100 4,766	25c Oct 2.15 July	1.09 Mar 4.10 Feb
Taku River Gold Mines Tamblyn (G) common • Preferred 50	1.00	95c 1.10 24 25	2,600 25	95c Nov 22 Sep	1.95 Jan 27½ May
Taylor Pearson & Carson common	531/4 61/2	53¼ 53¼ 6¼ 6½	50 530	52% July 5½ Oct	54½ Aug 7¾ Aug 5.35 Feb 80c May
Teck-Hughes Gold Mines 1 Thompson-Lund Mark Gold Miles 1 Thurbois Mines 1	3,35 450 500	3.25 3.45 29c 45c 48c 55c	6,055 30,900 43,700	3.05 July 29c Oct 45c July	80c May 1.25 May
Thurbols Mines	-	17 17 1.35 1.40	25 850	17 Oct 1.20 July	25 July 2.40 Feb
TOTOHIO Elevators	Ξ	22c 27c 41 41 167 167	8,000 15 3	22c Oct 36 Jan 142 Jan	65c Apr 46½ Feb 170 Sep
Toronto General Trust100 Toronto Iron Works class A° Towagamac Explor	111/4	111/8 111/4 141/20141/20	225 1,100	11 Sep 14c Oct	14 Apr 39c Jan
Traders Finance class A* Class A rgihts		$\begin{array}{ccc} 32 & 32 \\ 21\frac{1}{2} & 21\frac{1}{2} \\ 20 & 20 \end{array}$	80 5	25 Mar 18 Jun	35 July 21% July 21 May
Towagamae Explor	1.06	95c 1.09 13½ 13¾	28,300 200	18 Jun 85c July 13½ Oct	1.80 Jau 26 Apr
Union Gas Co	91/4 18c	8% 9% 18c 18c	1,670 6,000	8¼ Oct 14c Oct	12¾ May 45c Jan
United Corp B ** United Fuel class "A"	431/4 51/2	20 20½ 43¼ 44 5½ 5¾	175 275 190	20 Oct 40% Jan 5% Oct	31 May 58 May 11 May
United Oils	6c 93/4	6c 6c 91/2 93/4	1,500 4,265	6c Oct 81/s Jan	14½c Jan 13½ Feb
	2.50 8.75	2.20 2.55 8.65 9.00	19,909	1.93 July 8.65 Nov	3.10 Feb
Ventures, Ltd. Vicour Mines 1 Villbona 1	15c 10c	15c 15c 8c 10c	2,700 2,000	+ 14c Oct 8c Oct	87c Feb 40c Mar
Waite-Amulet Mines, Ltd* Walkers (Hiram) new*	4.40 30	4.40 4.50 27½ 30¼	9,705 14,083	3.80 July 27½ Oct	5.10 Feb 30½ Oct
Wasa Lake Gold Mines 1 Wekusko Consolidated 1 West Malartic *	70c 30c 20c	65c 75c 29c 30c 20c 22c	24,600 7,000	59c July 28c July 18c July	1.69 Jan 55c Mar 60c Jan
Western Grocers new com	22	22 22½ 33½ 34	3,500 245 217	18 Oct 33½ Oct	22½ Oct 34 Oct
	343/4	34% 34¾ 22 22	135 100	34¼ Oct 22 Oct	35 Oct 30 Jan 36% May
Preferred100 Wiltsey-Coghlan Mines	26 105 14½c	25½ 26 105 106 -13c 14½c	495 15 13,500	25 Mar 104½ July 11½c July	108½ Feb 30c Jan
Winnipeg Electric common 100	14	12½ 14 100 100	1,655 13	10 Sep 94½ Jan	21% May
New preferred 20 Westeel Products ** Westons Ltd common * Preferred 100 Witsey-Coghlan Mines ** Winnipeg Electric common ** Preferred 100 Winora Gold Mines 11 Wool Combing 5 Wright Hargreaves Mines 5	3.45	13½c 14c 22 22 3.15 3.55	3,500 25 7.985	13c Oct 22 Oct 2.95 Oct	43c Feb 29 May 6.55 Feb
Yellorex 1 Ymir Yankee **	Karl Maria and Maria	25c 26c 10c 15c	•	25c Oct 10c Oct	67c Feb 39c Jan
Bonds-				no n	43 Feb
Uchi	37	35 37	\$2,500	32 Sep	43 Feb

Toronto Stock Exchange-Curb Section

STOCKS		Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ran	ge Sinc	e Janua:	ry 1
	Par		Low	High		Lo	10	Hi	gh
ndian National		15	15	151/8	190	15	Oct	23	Jar
sbestos Corp	•	26	25	26	220	24	Sep	35	Man
srown Co common	1	5	43/4	5	820	4	Sep	81/8	Ap
Preferred	100	71	69 1/2	71	185	671/2	Sep	1041/2	Ap
Bruck Silk	*		22 1/2	23	115	191/2	May	293/4	Jul
anada & Dominion Sugar		23	22	23		21	Sep	29	Fe
anada Vinegars		133/4	133/4		. 35ي	131/4		18	Ja
anadian Industries common			191/2	201/4	70	191/2		25	Ju
anadian Marconi	***	3 1/4	3	31/4	4,200		Sep	5	F
anadian Vickers common			30	31	100	26	Sep	433/4	
Preferred	100		152	152	10	135	Sep	173	Ju
anadian Western Lumber	2		2 1/8	31/4	1,930		Oct	3.80	
Consolidated Paper		181/4	. 17	181/4	8,950	151/2		231/2	
Consolidated Press class A			25	25	5	21	Jan	32	Jı
		an a	28c	30c			Oct -	85c	JE
Palhousie Oil		33	311/2	33	340	311/4		45 1/2	
lenmagenne Dener	1. C. C. C. C. C.	203/4	20	211/4	2,575		Mar	24	C
Poothills Oil & Gas	•		1.80	1.80	2,800		Jun	2.15	
			201/2	201/2	75	201/2		39	J
Sumberstone Shoe	S. 100	22	21	22	99	21	Oct	25	A
nternational Paper common	10	46	42	463/8	4,170	39	Sep*	59	A
angley's preferred	100		64	65	, 10	56	Jan	85	J
finnesota & Ontario Paper	•	18	1.65%	18	2,750	16	Sep	271/4	
gilvie Flour common		281/2	281/2	29	, 35	28	Oct	331/2	M
end Oreille		3.00	2.90		980		Sep	5.00	
ries Bros	*	55	55	55	25	45	Sep :	67	
outhmount Invest	*		25c	25c	85	22c	Jun	31c	
top & Shop			2	2	250	2	Oct	5	
upertest Petroleum ordinary		45	45	48	138	45	Nov	531/2	
Cemiskaming		T. W. P. 184.13	9c	97/8C	5,500	9c	Oct	33c	F

OVER-THE-COUNTER MARKETS

İ	Investing		Companies		
Par	Bid	Ask	D. -	Bid	Ask
Mutual Funds Aeronautical Securities 1 Affiliated Fund Inc 14 American Business Shares 1 American Foreign Investing 10c Assoc'ted Standard Oil shares. Axe-Houghton Fund Inc			Keystone Custodian Funds (Cont. Series K-1	18.60	20.40
Aeronautical Securities1	6.96	7.63 4.86	Series K-2	23.51	25.81
Arribated Fund Inc	323/4	343/4	Beries S-1	25.93	28.49
American Business Shares1	4.25	4.65	Beries 8-2	14.35	15.79
American Foreign Investing_10c	10.61	11.51	Series 8-8	11.53	12.70
Assoc'ted Standard Oil shares	7 /8	8 % 8.45	Knickerbocker Fund	5.30	5.36 5.89
Ave-Houghton Fund B	15.78	17.15	Loomis Sayles Mutual Fund	108.29	
Beneficial Corp1	53/4	61/2	Loomis Sayles Second Fund10	48.90	49.90
Blair & Co1	5%	63/8	Manhattan Bond Fund Inc-	7 07	8.77
Bond Inv Tr of America	100.54	23 52	Mass Investors Trust1	26.12	"OO OO
Broad Street Toyest Co Inc	18.72	20.24	Mass Investors 2d Fund1	13.90	14.95
Assoc'ted Standard Oil snares. Axe-Houghton Fund Inc. Axe-Houghton Fund B Beneficial Corp. Blair & Co. Bond Inv Tr of America Bostor Fund Inc. Broad Street Invest Co Inc. Bullock Fund Ltd. 1	18.37	20.13	Manhattan Bond Fund Inc. Common 106 Mass Investors Trust 1 Mass Investors 2d Fund 1 Mutual Invest Fund Inc. 10	14.07	15.38
	4.00	4.90	Nation-Wide Securities-		15.06
Canadian Inv Fund Ltd1	30.30	32.58		10.17	11.43
Chemical Fund	14.27	15.44	National Security Series-		ALCOHOLD STATE OF A
Christiana Securitles com100	2,640	2,740	Bond series	7.07	7.76
Preferred100	150	155	Income series	6.86	5.52 7.66
Commonwealth Invest1	5.90	6.41 20.50	Low priced bond series	6.96	7.66
Canadian Inv Fund Ltd	1.44	1.59	National Security Series Bond series Income series. Industrial stock series Low priced bond series Low priced stock common Preferred stock series. Selected series	4.07	4.58
Dividend Shares			Preferred stock series	7.99	8.83
Eaton & Howard-		00.50	Selected series	3.79 3.85	4.22 4.30
Balanced Fund1	24.81	26.52 16.49	Selected series Speculative series Stock series New England Fund	5.91	6.56
Block Fund Inc	24.61	26.50	New England Fund1	16.57	17.44
Financial Industrial Fund, Inc.	1.96	2.15	New York Stocks Inc-		
First Boston Corp10	381/2	411/2	Agriculture	11.87 6.86	13.04 7.55
Balanced Fund 1 Stock Fund 1 Fidelity Fund Inc. Financial Industrial Fund, Inc. First Boston Corp. 10 First Mutual Trust Fund 5 Fundamental Investors Inc. 2 Fundamental Trust shares A 2 General Capital Corp. General Investors Trust 1	5.76	6.43 15.90	Automobile	11.19	12.30
Fundamental Investors Inc.	5.66	6.53	Bank stock	10.61	11.66
General Capital Corp	42.67		Building supply	9.01	9.91
General Investors Trust1	5.96	6.26	Business Equipment	13.53	14.86
	And the second of		Agriculture Automobile Aviation Bank stock Building supply Business Equipment Chemical Diversified Investment Fund Diversified Speculative	10.02 11.94	11.01 13.12
Group Securities—	7.68	8.44	Diversified Investment Fund Diversified Speculative Electrical equipment Insurance stock Machinery Merchandising Metals Oils Public Utility Railroad Railroad equipment Steel Tobacco	12.67	13.92
Automobile shares	6.29	6.92	Electrical equipment	8.88	9.76
Aviation shares	7.30	8.03	Insurance stock	10.00	10.99 11.01
Building shares	8.35	9.18	Machinery	10.02 13.55	14.88
Chemical Shares	10.20	11.20	Metals	7.93	8.72
Food shares	5.62	6.19	Oils	11.99	13.17
Fully Administered shares	7.67	8.43	Public Utility	6.76	7.44
General bond shares	8.36	9.19	Railroad equipment	6.28 8.10	6.92 8.91
Industrial Machinery Shares	9.95	10.44	Steel	8.63	9.49
Investing	8.24	9.06	Tobacco	11.52	12.66
Low Price Shares	7.27	7.99		700 P	
Merchandise shares	10.02	11.01	Purnem (Geo) Fund	15 30	20 16.55
Mining shares	6 33	6.96	Republic Invest Fund1	3.57	3.93
Group Securities— Agricultural shares Automobile shares Aviation shares Building shares. Chemical shares Electrical Equipment Food shares General bond shares Industrial Machinery shares Institutional bond shares Investing Low Price Shares Merchandise shares Mining shares Petroleum shares Rallroad Bond shares Rallroad Bond shares Rallroad stock shares Steel shares Steel shares	3.26	3.60	Schoellkopf Hutton and	Olinaka jas	1,244
RR Equipment shares	4.51	4.9	Pomeroy10c	23/4	3%
Railroad stock shares	4.85	5.34	Boudder, Stevens & Clark	101.05	104.01
Steel shares Tobacco shares Utility shares Huron Holding Corp	5.26 4.64	5.79 5.1		12.66	13.70
Utility shares	5.37	5.9	Bovereign Investors1 Standard Utilities10c	6.56	7.18
Huron Holding Corp			Standard Utilities10c	72c	79c
	000	80c	State Street Investment Corp	53.50 89c	56.50 1.00
Income Foundation Fund Inc	1.70 24.07		4 Trusteed Industry Shares250 8 Union Bond Fund series A	22.58	23.28
Common10	5 24.07	25.0	Series C	6.46	20.96 7.06
	ended to a	1 40	Tinica Common Stock Fund B	8.33	9.11
Aviation Group shares	12.03	13.1	Wellington Fund 1	20.29 18.47	22.18 20.15
Bank Group shares Insurance Group shares	88c 98c	98c		10.47	20.13
Insurance Group shares	98c	1.0 15.3		and the same	and a
Stock and Bond Group shares. Investment Co of America 10 Investors Fund C	29,92	31.9		Period to	
Investors Fund O	14.36	14.6	8 D2.50	6.55	7.50
Bayetona Chistorian Phinds	Secretary and the second		Independence Trust Shares	2.48	2.80
Series B-1	28.27		0 North Amer Trust shares-		Take .
Series B-1 Series B-2 Series B-3 Series B-4	25.53	28.0		3.34	- 51
Beries B-3	- 17.18 - 9.26	18.8 10.1	6 U S El Lt & Pwr Shares A	191/2	
Delies D-A			And the state of t	7007 (512.5)	

New York City Banks & Trust Cos.

Par	Bid	Ask	Par	Bid	Ask
Bank of the Manhattan Co10	283/4	301/2	Fulton Trust100	190	205
Bank of New York100	385	400	Grace National100	200	
Bankers Trust10	451/4	471/4	Guaranty Trust100	332	341
Brooklyn Trust100	123	128	Irving Trust10		183/8
Central Hanover Bank & Trust 20	1043/4	1073/4	Kings County Trust100		1,850
Chase National Bank15	373/4	393/4	Lawyers Trust25		52
Chemical Bank & Trust10	471/4	491/4	Manufacturers Trust Co20		591/8
Commercial National Bank &			Morgan (J P) & Co Inc100		267
Trust Co20	41	43	National City Bank12½		43 %
Continental Bank & Trust10	18%	19%	New York Trust25		102
Corn Exchange Bank & Trust_20	543/4	563/4	Public Nat'l Bank & Trust_171/2		423/4
Empire Trust50	92	97	Sterling National25		74
Federation Bank & Trust10	23	26	Title Guarantee & Trust12		15 755
Fiduciary Trust10	37	40	United States Trust100	725	100

Obligations Of Governmental Agencies

Par	Bid Ask Par Bid As	sk
Federal Land Bank Bonds-	Federal Home Loan Banks— 99.29 99.2	31
1½s Oct 1, 1950-1948 1½s May 1, 1952-1950	99.4 99.10	1
1½s Jan. 1, 1953-1951 2½s Feb. 1, 1955-1953	99.26 99.30 US Conversion 381947 100 1/4 103.2 103.10 Panama Canal 381961 125 1/2 127	

Quotations For U. S. Treasury Notes

	Figure	es after decimal p	oint represen			# A (*)	C. Say Si
Me	turity-	Int. Rate Bid	Ask		Dollar	Price 100	Plus
2Dec	15. 1946	11/2% 100.2	100.3		Indebtedness-		Ask
1Mar	ch 15, 1947	14% 100.4	100.5		1946		.0215
18ept	. 15, 1947	11/2 % 100.17	100.18		1947		.0177
1Sept	15. 1947	14% 100.10	100.11		1947		.0225
1Sept	15. 1948	14% 100.27	100.28		, 1947	.0173	.0237
- Sec. 1	14.1	grant british	A Comment		1947	.0220	.0301
52 AT 1		#40,8 (1944) by 1973	PART CHAPT		1947	.0254	.0369
30 JE	Part of the State		hadi da Marinia		947	.0225	.0356
	Mission, Military						.0475
1.0	Same Aller	make the second second second	Contract Contract	1%s Sept. 1,	1947	.0194	.0358

For Quotations on Real Estate Bonds SHASKAN & Co.

Members New York Stock Exchange Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: DIgby 4-4950

Bell Teletype NY 1-953

Reorganization Rails

Bonds Par	Bid	Ask	Par	Bid	Ask
Chicago Rock Island & Pacific-			Stocks —		
	104	106	Chicago Rock Island & Pacific-		1. 10
Conv income 4½s2019	₩ 80	83	Common	21	24
Denver & Rio Grande—	4.32		5% preferred100	58	61
Income 4½s2018	59	61			
1st 3-4s income1993	90	92	Denver & Rio Grande com	171/2	181/2
St Louis & San Francisco-			Preferred	471/2	491/2
1st 50-year 4s	92	94			
Income 75-year 41/2s	501/2	521/2	St Louis & San Francisco com Preferred	12½ 30½	13½ 32½

Insurance Companies

March March 1997 Committee Committee Committee Committee Committee Committee Committee Committee Committee Com	Hould	HUG	Onlihanie2					
Pai		Ask	Par	Bid	Ask			
Actna Casual & Surety1	0 801/2	831/2	Hartford Steamboiler Inspect10	381/2	411/2			
Aetna Life 1	0 51	531/2	HomeB	251/4	27			
Aetna Life1	0 481/2	501/2	Homestead Fire10	141/4	153/4			
Agricultural2	5 73	76	Insur Co of North America10	901/2	94			
American Alliance1	0 19		Jersey Insurance of N Y20	32	35			
American Automobile		21 321/2						
American Casualty		111/2	Maryland Casualty1	111/4	123/4			
American Equitable		18	Massachusetts Bonding121/2	861/2	91			
American Fidelity & Casualty		12	Merchant Fire Assur	23½ 5%	26			
American of Newark2		181/2	Merch & Mirs Fire N Y4	5 78	6%			
American Re-Insurance1		33	Monarch Fire4	71/2	91/4			
American Reserve1		18	National Casualty (Detroit)10	24	26			
American Surety	571/2	601/2	National Fire10	521/2	541/2			
Automobile1	l 0 39	41	National Liberty2	51/2	61/4			
			National Union Fire20	145	155			
Baltimore American2	5 1/2	61/4	New Amsterdam Casualty2	261/2	281/2			
Bankers & Shippers	25 63	69	New Brunswick10	24	26			
Boston	10 611/2	651/2	New Hampshire Lire10	50	521/2			
Camden Fire			New York Fire5	111/2	13			
City of New York	B 2134	231/4	North River2.50	211/2	231/4			
Connecticut General Life		201/2	Northeastern	51/4	61/4			
Continental Casualty		- 61 491/2	Northern12.50	79	85			
Crum & Forster Inc	10 281/2	311/2	Pacific Fire25	-00				
Clum & Poister Inc	20 2072	3172		90 51%	95			
Employees Group	• 28	31	Pacific Indemnity Co10 Phoenix10	80	54½ 84			
Employers Reinsurance	10 65	69	Preferred Accident	111/2	13			
Federal	10 50	54	Providence-Washington10	341/2	37			
Fidelity & Deposit of MA	20 160	168						
Fire Assn of Phila		59	Reinsurance Corp (NY)2	43/4	61/4			
Fireman's Fd of San Fran		981/4	Republic (Texas)10	27	30			
Firemen's of Newark		12 1/8	Revere (Paul) Fire10	22	24			
Franklin Fire		231/2	St Paul Fire & Marine121/2	67	70			
General Reinsurance Corp		36	Seaboard Surety10	46	49			
Gibraltar Fire & Marine		20	Security New Haven10	29	31			
Glens Falls Fire	-5 491/2	52	Springfield Fire & Marine25	1091/2	114			
Globe & Republic	8	91/2	Standard Accident10	281/2	31			
Globe & Rutgers Fire com		27	Travelers100	590	605			
2nd preferred		93	U S Fidelity & Guaranty Co2	43	45			
Great American		29	U S Fire	47	50			
Hanover		27¾ 104¾	U S Guarantee10 Westchester Fire2.50	78	84			
ABIMUIU FIIU	1001/4	104.74	Westchester Fire2.00	321/4	343/4			

Recent Security Issues

				6 - 1980 P. C. (1984 - 1985) - 1985 P. (1985) P. (1985) - 1985 P. (1985) P. (1985) P. (1985) P. (1985) P. (1985)		
	Bonds— Par	Bid	Ask	Tenn Gas & Transm 2%s_1966	Bid 1011/2	Ask 10134
	And the second s		Arries III	Texas Power & Light 23/8_1975	10034	1011/4
	American Airlines 3s1966	90	91	Utah Pow & Lt 23/4s1976	100	1003/4
	Calif Elec Power 3s1976	103	1033/4			
	Gatineau Power 3s1970	102	1021/2	Yonkers El Lt & Pow 25%s_1976	99	993/4
	23/481961	99	991/2			
	Illinois Power Co 27/851976	103	1031/2	Preferred Stocks— Par		
P.	Iowa Pub Serv 23/481976	100%	100%	American Airlines 31/2 %	73	741/2
	Kans Okla & Gulf Ry 3%s_1980	981/2		Central Maine Power 3.50%	93	. 94
	Laclede Gas Lt 31/281965	1021/4	103	Heinz (H J) 3.65%	106	1063/4
	Monongahela Power 3s1975	104	1043/4	Monongahela Power 4.40%100	109	1101/2
	Montana Power 278s1975	1003/4	1011/4	Ohio Public Service 3.90%	103	104
12	Ohio Public Service 23/481976	1001/2	1011/2	Pennsylvania Electric 3.70%	102	1031/2
	Pennsylvania Electric 23/4s_1976	1003/4	1011/4	Public Serv (Ind) 3.50%	99	1001/2
	Philadelphia El Pow 2%s_1975	100	101	Ruppert (Jacob) 41/2 %100	104	107
	Portland Gas & Coke 3 %s_1976	981/4	991/2	Scranton Electric 3.35%	100	102
		10034	101%	Scranton Spring Brook 4.10%	103	1041/2
Ş	Public Serv (Okla) 23/481975				103	1041/2
	Scranton-Spg Brook 27/8s_1976	100	1003/4	Sioux City G & E 3.90%100		
	Sioux City Gas & El 2%s1975	100	101	Union Oil (Cal) \$3.75	1041/2	1051/2
				Willys Overland 4½%	60	61

United States Treasury Bills

	Bid	Ask				Bid	Ask	
Treasury bills-	a de salaren		Dec. 19	9. 1946		b0.375	0.34%	
Nov. 7, 1946	b0.375	0.28%				b0.375	0.35%	ľ
Nov. 14, 1946		0.33%	Jan. 2.	1947			0.35%	
Nov. 21, 1946		0.33%	Jan. 9.	1947		b0.375	0.35%	
Nov. 29. 1946	b0.375	0.33%	Jan. 16	. 1947	-		0.35%	
- Dec. 5, 1946			Jan. 23	. 1947			0.35%	
Dec. 12, 1946	b0.375	0.34%	Jan. 30	. 1947		b0.375	0.35%	
A THE PARTY OF THE	Other Parkers		12 William Pres " Bray		Company of the second	Chief or St. out	10 To 10 To	ě

a Odd lot sales. b Yield price. c Cash sare. d Deferred delivery. e E g Formerly Club Aluminum Utensil Co. k Remeyed to Stock Exchange. r (sale—not included in range for year. t Ex-stock dividend. (Un) Unlisted livered. x Ex-dividend. y Ex-rights.

z Formerly Alired Decker & Cohn Inc.; name changed to Society 1946, and common stock split on a 3-for-1 basis.

*No par value. †In default. ‡These bonds are subject to all Federal dividence.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 2, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 5.7% above those for the corresponding week last year. Our preliminary total stands at \$13,081,742,282 against \$12,370,445,139 for the same week in 1945. At this center there is a loss for the week ended Friday of 7.1%. Our comparative summary for the week follows:

4.7.500007	3525000 305		N. C. C.		STATE OF THE PARTY
Clearin	gs-R	eturns	by	Tele	graph

Week Ended Nov. 2—	1946	1945	%	
New York	\$5,726,354,813	\$6,161,130,703	7.1	
- Chicago		469,747,851	+ 18.2	
Philadelphia		578,000,000	+11.9	
Boston		322,602,951	+13.3	
Kansas City	247,164,663	180,640,242	+ 36.8	
St. Louis	239,000,000	173,400,000	+37.8	
San Francisco	300,795,000	254,236,000	+ 18.3	100
Pittsburgh	206,506,784	195,997,098	+ 5.4	0
Cleveland	218,946,507	. 175,854,116	+ 24.5	
Baltimore		124,693,335	+ 19.4	
Ten cities, five days	\$8,654,383,187	\$8,636,302,296	+ 0.2	
Other cities, five days	2,247,068,715	1,705,517,065	+31.8	
Total all cities, five days	\$10,901,451,902	\$10,341,819,361	+ 5.4	
All cities, one day	2,180,290,380	2,028,625,778	+ 7.5	
Total all cities for week	\$13,081,742,282	\$12,370,445,139	+ 5.7	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results of the week previous—the week ended Oct. 26. For that week there was an increase of 5.8%, the aggregate of clearings for the whole country having amounted to \$12,388,670,857 against \$11,713,-114,232 in the same week in 1945. Outside of this city there was a gain of 27.1%, the bank clearings at this center having recorded a decrease of 9.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals are smaller by 8.9%, but in the Boston Reserve District the totals are larger by 21.9% and in the Philadelphia Reserve District by 19.0%. In the Cleveland Reserve District the totals show an improvement of 22.7% in the Richmond Reserve District of 30.3% and in the Atlanta Reserve District of 38.5%. The Chicago Reserve District has to its credit a gain of 27.6%, the St. Louis Reserve District of 34.6% and the Minneapolis Reserve District of 32.3%. In the Kansas City Reserve District the totals show an expansion of 32.0%, in the Dallas Reserve District of 46.0% and in the San Francisco Reserve District of 21.7%.

In the following we furnish a summary by Federal Reserve Districts:

	S	UMMARY OF B	ANK CLEARIN	GS	. 10.0	
Week Ended Oct. 26-		1946	1945	Inc. or	1944	1943
Federal Reserve Districts		* \$. 8	Dec. %	8	8
1st Boston 12	cities	523,824,391	429,558,259	* +21.9	403,858,917	375,329,080
2d New York 12		6,361,703,857	6,982,145,316	8.9	5,313,812,196	5,360,876,573
3d Philadelphia 10		818,067,839	687,604,344	+19.0	641,253,764	641,847,579
4th Cleveland 7	a	699,540,704	569,986,421	+22.7	610,726,325	621,996,017
5th Richmond 6		396,893,253	304,674,565	+30.3	296,598,797	274,328,051
6th Atlanta 10	"	602,738,988	435,079,121	+38.5	414,923,520	376,476,633
7th Chicago 17	4	858,243,466	672,661,977	+27.6	628,657,176	594,736,198
8th St. Louis 4	••	444,281,967	330,192,848	+34.6	320,000,902	316,672,667
9th Minneapolis 7		336,815,592	254,779,090	+32.2	4 223,857,337	222,597,265
10th Kansas City 10	ű,	417,797,058	316,485,836	+32.0	292,490,494	306,351,327
11th Dallas 6	**	242,676,835	166,255,852	+46.0	152,278,081	131,282,717
12th San Francisco 10	"	686,086,907	563,690,603	+21.7	526,509,194	498,098,344
Total111		12,388,670,857	11,713,114,232	+ 5.8	9,824,966,703	9,720,592,451
Outside New York City		6,222,153,237	4,895,048,150	+27.1	4,679,895,930	4,512,856,753

We now add our detailed statement showing the figures for each city for the week ended Oct. 26 for four years;

		Week E	nded Oct	. 26	
	1946	1945	Inc. or	1944	1943
Clearings at-	. 8	8	Dec. %	\$	\$
First Federal Reserve District—I				*Comment	
Maine—Bangor Portland	- 1,447,618	1,027,107	+40.9	800,946	653,233
		3,033,497	+ 20.6	3,333,080	3,207,464
Massachusetts—Boston		371,608,248	+21.5	349,255,683	324,732,590
Fall River		1,453,624	+19.4	1,244,068	1,457,67
Lowell		587,810	+61.4	559,966	560,16
New Bedford		1,440,028	+33.8	1,367,449	1,188,41
Springfield		4,761,299	+34.5	4,138,277	4,946,809
Worcester		3,299,780	+41.9	2,710,992	2,799,80
Connecticut—Hartford	19,097,069	14,825,395	+28.8	16,057,183	13,259,533
New Haven		6,881,760	+23.4	6,745,159	6,037,77
Rhode Island—Providence	_ 23,071,000	20,026,100	+15.2	17,128,000	15,886,40
New Hampshire—Manchester	- 918,026	613,611	+49.6	518,114	599,21
Total (12 cities)	523,824,391	429,558,259	+21.9	403,858,917	375,329,08
Second Federal Reserve District	-New York-				
New York—Albany	_ 11,162,545	6,134,602	+82.0	6,430,676	1,158,65
Binghamton	2,045,357	1,948,493	+ 5.0	1,165,442	1,557,53
Buffalo	66,938,780	67,326,592	- 0.6	67,894,000	61,763,00
Elmira	1,441,153	872,774	+65.1	940,149	1,051,10
Jamestown		981,027	+45.0	1,416,626	826,67
New York	6,166,517,660	6,818,066,082	9.6	5,145,070,773	5,207,735,69
Rochester	16,431,906	11,483,386	+43.1	10,625,363	10,464,57
Syracuse	9,623,244	6,034,370	+ 59.5	7,040,624	6,050,93
Connecticut—Stamford		7,329,258	+64.9	6,713,056	6,199,75
Yew Jersey-Montelair	599 257	465,560		401,283	807,72
Newark	34,734,397	26,196,097	+ 32.6	27,487,983	27,401,72
Northern New Jersey	38,699,743	35,307,075	+ 9.6	38,626,221	35,859.17
	00,000,110	00,001,010			30,009.170

			y, Madvellib	er 4, 1946
	1946 \$	Week Ended Oc 1945 Inc. or \$ Dec. %	t. 20 1944 \$	1943 \$
Third Federal Reserve District—Ph Pennsylvania—Altoona	Commenced by a serious control and the serious serious	748,947 + 54.5	396,005	534,560
Bethlehem Chester Lancaster Philadelphia Reading Scranton Wilkes-Barre York Delaware—Wilmington	822,124 769,549 2,642,239	632,772 + 29.9 571,576 + 34.6 2,171,275 + 21.7	740,015 719,309 1,705,215	570,188 931,932 1,749,517
Reading	2,612,239 796,000,000 2,205,203 3,462,242 1,919,641	672,000,000 + 18.5 1,511,390 + 45.9	627,000,000 1,541,805	624,000,000 1:481.154
Wilkes-Barre York Delaware Wilmington	1,919,641 3,096,546	1,512,161 +26.9 1,748,181 +77.1	2,417,054 1,376,435 1,945,726	2,703,713 1,429,369 1,465,946
New Jersey—Trenton	†6,099,604 5,813,184	†5,010,632 +21.7 4,292,244 +35.4	3,412,200	6,981,200
Total (10 cities)	818,067,839	687,604,344 + 19.0	641,253,764	641,847,579
Fourth Federal Reserve District— Ohio—Canton	Cleveland— 5,076,972	3,949,003 +23.6	3,224,300	3,397,762
Ohio—Canton Cincinnati Cleveland	143,109,795 263,430,098	$\begin{array}{rrr} 116,307,256 & +23.0 \\ 206,180,251 & +27.8 \end{array}$	114,205,765 221,813,612	101,167,516 227,883,593
Columbus Mansfield Youngstown	21,583,100 3,929,973 6,066,673	14,652,400 +47.3 2,783,777 +41.2 4,377,562 +38.6	16,958,600 2,257,121 4,045,781	15,509,000 1,974,960 4,142,844
Pennsylvania—Pittsburgh Total (7 cities)*	256,344,093	221,737,172 + 15.6	248,211,146	267,920,342
	699,540,704	569,986,421 + 22.7	610,726,325	621,996,017
Fifth Federal Reserve District—Ric West Virginia—Huntington—	2.001 PEC	1,454,481 +43.1	1	1,222,531
Pichmond	8,435,000	6,667,000 + 26.5 99,125,866 + 44.1	5,995,000 95,607,407	6,249,000 91,550,096
South Carolina—Charleston	176,837,765 64,044,261	2,222,419 +21.0 148,527,108 +19.1 46,677,691 +37.2	156,037,767 35,738,548	2,031,937 140,990,769 32,283,718
Total (6 cities)		304,674,565 +30.3	296,598,797	
Sixth Federal Reserve District—Atl	anta—			
Tennessee Knoxville Nashville Georgia Atlente	67 000 110	11,385,736 + 19.4 44,139,119 + 53.9	-11,740,984 39.634.441	9,156,774 40,803,976
Augusta	3,714,116	162,000,000 + 29.1 2.478.950 + 49.8	150,300,000	137,000,000
Alabama—Birmingham	69,222,266 95,027,993	63 525 203 + 49 6	61 479 322	38,779,330 59,185,331
Mobile Mississippi—Vicksburg Louisiana—New Orleans	5,270,641 384,311 135,692,612	4,354,028 +21.1 319,886 +20.1 93,088,197 +45.8	4,873,388 263,704 95,244,472	4,323,176 214,408 82,517,157
Total (10 cities)	602,738,988		, 	376,476,633
Seventh Federal Reserve District	-Chicago		1 10 1 10 10 10 10 10 10 10 10 10 10 10	Ť
Michigan—Ann Arbor—Grand Rapids—Lansing—	1,121,288 7,606,542		435,387	455,278
Lansing Indiana—Fort Wayne	4,447,497 5,133,582	5,497,802 +38.4 2,948,646 +50.8 3,164,463 +62.2 31,277,000 +43.0	0 004 500	O DCD COD
Lansing Indiana—Fort Wayne Indiana—Fort Wayne Indianapolis South Bend Terre Haute Wisconsin—Milwaukee Iowa—Cedar Rapids Des Moines Sloux City Illinois—Bloomington Chicago	44,738,000 4,462,361 13,331,928	2,803,235 +59,2	3.663,249	29,543,036 3,810,868
Wisconsin—Milwaukee Iowa—Cedar Rapids	44,888,874 3,540,402	26,460,206 +69.6 2,238,087 +58.2	31,669,733 1,975,535	31,965,867
Sloux City	25,751,522 11,689,809 1,092,011	19,109,848 + 34.8 8,958,874 + 30.5 924,867 + 18.1	- 5,899,903	13,358,040 5,899,903
Decatur	7,811,482	539,939,517 +23.4 5,084,817 +53.6	500,671,717 7,185,770	515,838 474,173,101 3,961,772
Peoria Rockford Springfield	9,736,407 3,568,194 3,249,745	7,751,714 + 25.6 2,055,936 + 73.6 2,208,488 + 47.2	6,769,594 2,095,886 2,300,630	5,580,701 2,026,27 7 2,321,20 7
Total (17 cities)	858,243,466	672,661,977 +27.6	628,657,176	594,736,198
Eighth Federal Reserve District—S	t. Louis—	12.10		
Missourl—St. Louis	246,000,000 93,982,886	181,400,000 + 35.6 74,467,981 + 26.2	183,400,000 71,667,255	184,100,000
Kentucky—Louisville TennesseeMemphis Illinois—Quincy	102,215,884 2,083,197	73,200,867 +39.6 1,124,000 +85.3	63,538,534	73,622,871 57,805,796 -1,144,000
Total (4 cities)	444,281,967	330,192,848 +34.6	320,000,902	316,672,667
Ninth Federal Reserve District—M	inneapolis—			
Minnesota—Duluth Minnespolis St. Paul. North Dakota—Fargo South Dakota—Aberdeen Montana—Billings Helena	6,912,006 237,829,977	5,528,688 +25.0 183,652,216 +29.5	5,023,079 158,181,775	4,452,453 155,614,090 50,313,325
North Dakota—FargoSouth Dakota—Aberdeen	69,733,201 6,154,611 3,444,284	50,613,604 +37.8 4,031,561 +52.7 1,875,235 +83.7	48,280,485 3,313,136 1,627,614	3,493,693
Montana—Billings Helena	3,230,680 9,510,633	2,453,009 +31.7 6,624,777 +43.6	2,084,309 5,346,939	1,636,361 1,567,202 5,520,141
Total (7 cities)	336,815,592	254,779,090 +32.2	223,857,337	222,597,265
Tenth Federal Reserve District—Ka		APP 142		, //
Nebraska—Fremont Hastings Lincoln Omaha Kansas—Topeka Wichita	415,631 425,000 5,068,445	222,183 +87.1 341,074 +24.6 4,103,643 +23,5	206,316 238,360 3,620,395	181,247 221,009 3,100,500
Omaha Kansas—Topeka	114,368,686 5,687,105	85,843,069 +33.2 4,114,003 +38.2	72,397,565 3,176,730	75,822,799 2,959,113
St. Joseph	7;445,465 270,581,269 11,030,914	5,738,542 +29.7 206,998,670 +30.7 6,956,825 +58.6	6,569,637 198,228,398 6,262,974*	6,200,486 209,765,792
Colorado SpringsPueblo	1,482,770 1,288,773	1,116,914 +32.8 1,050,913 +22.6	899,063 891,056	6,259,854 958,670 881,85 7
Total (10 cities)	417,797,058	316,485,836 +32.0	292,490,494	306,351,327
Eleventh Federal Reserve District-	**************************************			1 L7
Texas—Austin————————————————————————————————————	5,455,590 197,469,000 25,221,015	3,109,262 + 75.5 136,005,000 + 45.2 16,188,217 + 55.8	2,333,679 125,352,000 14,973,153	2,051,628 105,411,750
Galveston Wichita Falls Louisiana—Shreveport	4,113,000 2,581,665	3,291,000 +25.0 2,117,618 +21.9	14,973,153 2,775,000 1,580,853	13,416,115 3,331,000 1,448,241
Total (6 cities)	7,836,565	5,544,755 +41.3 166,255,852 +46.0	5,263,396	5,623,983
Twelfth Federal Reserve District—S		e 4	-54,210,001	131,282,717
Washington—Seattle	98,393,261	83,680,177 +17.6	90,692,166	88,683,70 4
Oregon—Portland Utah—Salt Lake City	4,675,619 100,548,554 44,743,992	3,745,702 + 24.8 76,336,530 #31.7 30,879,906 + 44.9	2,845,914 73,263,650 28,667,666	2,312,688 78,116,112
Oregon—Portland Utah—Salt Lake City California—Long Beach Passdena San: Francisco	7,879,522 6,954,102 398,959,000	6,408,388 +23.0 4,693,653 +48,2	4,281,870 3,603,641	27,347,460 10,297,164 3,249,410
Santa Barbara	11,368,567 3,575,821	339,701,000 +17.4 8,216,834 +38.4 2,820,644 +26.8	304,124,000 12,061,301 1,693,914	276,258,000 5,410,533
Stockton	8,988,469 686,086,907	7,207,769 +24.7	5,275,072	1,811,212 4,612,061
Grand Total (111) citles)		$\frac{563,690,603}{11,713,114,232} + 5.8$	526,509,194 9,824,966,703	498,098,344 9,720,592,451
*Estimated, †Not included in to	The second second	4,895,048,150 +27.1	4,679,895,930	4,512,856,75 3
and included in the	PERCENT	u tooning tabl		i cari

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 OCT. 25, 1946 TO OCT. 31, 1946, INCLUSIVE

Country and Monetary Unit	Noon Buy	ng Rate for Cal Value in Unite	le Transfers in d States Money	New York		
Argentina, peso— Official. Free Australia, pound Belgian, franc Brazil, oruzelro_	Oct. 25 297733 251247 5 3.21116 5 0022791 054053	Oct. 26 \$ 297733* 251247* 3.211783 .022791 .054053	Oct. 28 \$97733° .251247° 3.212613 .022794 .054053	Oct. 29 \$ 297733* .251247* 3.212946 .022797 .054053	Oct. 30 \$297733° 251247° 3.213113 .022801 .054053	Oct. 31 \$.297733* .251247* 3.212946 .022799 .054053
Canada, dollar— Official Pree Colombia, peso Czechoslovakia, koruna Denmark, krone England, pound sterling Prance (Metropolitam) franc India (British), rupee Italy, lira. Mexico, peso Netherlands, guilder	1.000000 958125 570066 020065 4.029843 000409 301554 205726 377893	1.000000 .958515 .570066° .208765 4.030390 .008409 .301554 .205726 .377893	1,00000 ,959375 ,570066* ,020060 ,208765 4,031718 ,008409 ,301554 ,205726 ,377893	1.00000 :959375 :570066° 020060 -208765 4.032343 :008409 :301554 -205726 :377893	1.000000 .958125 .570066° .020060 .208765 4.032656 .008409 .301554 .205743 .377893	1,000000 ,958125 ,570066* .020060 ,208765 4,032265 ;008409 ,301554 ** ;205754 ,377893
Newfoundland, dollar— Official— Pree New Zesiand, jound Norway, krone— Portugal, escudo — Spain, pescta Sweden, krone Switzerland, franc— Union of South Africa, pound	1.000000 2 955625 3.224000 .201612 .040501 .091324 .278171 2 .233629 4.005000	1.000000 .956250 3.224666 .201612 .040501 .091324 .278171 .233629 4.005000	1:000000 .956875 3.225500 .201612 .040501 .091324 .278157 .233629 4.005000	1.000000 .956875 3.225833 .201612 .040501 .091324 .278207 .233629 4.005000	1,000000 , 955625 3,226000 , 201612 , 040801 , 091324 , 278214 , 233629 4,005000	1,000000 ,955625 3,225833 ,201612 ,040501 ,091324 ,278207 ,233629 4,005000
Uruguay, peso— Controlled	.658300* .562716*	.658300* .562716*	.658300* .562716*	.658300* .562716*	.658300* .562716*	.658300 .562716

*Nominal rate. **Temporarily omitted.

Statement of Condition of the 12 Federal Reserve Banks Combined

	Oct. 30,	(+) or Dec. Oct. 23, 1946	Oct. 31, 1945
Assets—	distant kilder i		
Gold certificates	17,450,428	+ 5,002	+ 331,863
Redemption fund for F. R.	778,118		+ 17,268
Total gold ctf. reserves	18,228,546	+ 6.002	+ 349,131
Other cash	289,761	+ 7,282	+ 46,187
Discounts and advances	237,587	10,470	201,469
Discounts and advances	1,084	+ 49	1,277
II S Govt securities:			+1,537,820
Bills	14,710,285	+ 575,019	+ 245,840
Certificates	7,452,001	- 23,000	1,230,050
Notes	690,100 755,290		222,102
Bonds	455,290		222,104
Total U. S. Govt. securities	23,607,676	+ 552,019	+ 331,508
	23,846,347	+ 541,598	+ 128,762
Total loans and securities	23,040,341	7 041,000	18
Due from foreign banks	125,039	- 1.373	+ 12,208
F. R. notes of other banks	2,234,708		+ 393.702
Uncollected items	32,647	— 94,773 — 37	1,077
Bank premises	49,741	+ 2,945	- 11,064
Total assets	44,806,881	+460,644	+ 917,831
Liabilities— Pederal Reserve notes——— Deposits: Member bank—reserve acct, U, S. Treasurer—gen. acct. Foreign Other	24,569,990 16,111,318 462,199 687,985 317,787	+ 17,722 + 331,958 + 92,953 + 152,688 118,944	- 117,531
Total deposits Deferred availability items			
Total deposits	17,579,289	+ 458,655	+ 54,108 + 408,697
Deferred availability items	1,980,286	18,397	4 2,195
Other liabs., incl. accrued divs.	13,736	+ 1,014	Tata agrae agrae a company a com-
, Total liabilities	44,143,301	+ 458,994	+ 819,978
		1.	
Capital Accounts—	184,853		4 12,128
Surplus (Section 7)	358,355 27,428		+ 130,202 + 263
Other capital accounts		+ 1,602	- 44,740
Total liabilities & cap. accts. Ratio of gold certificate reserves to deposit and F. R.	44,806,881	+460,644	+ 917,83
onte liabilities combined Contingent liability on bills purchased for foreign cor-	43.2%	0.5%	+ 0.4%
respondents	4,079	+ 465	+) 4,079
trial loans	8,645	+ 143	+ 4.96

Condition Statement of Member Banks

The condition statement of weekly reporting member the condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Oct. 23: Increases of \$101,000,000 in loans, \$376,000 000 in holdings of Treasury bills, and \$423,000,000 in demand deposits adjusted, and a decrease of \$337,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$23,000,000 in the Chicago District and \$75,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$385,000,000 in New York City and a total of \$376,000,000. Holdings of Treasury certificates of indebtedness increased \$57,000,-000 in New York City, \$26,000,000 in the Chicago District, \$22,000,000 in the Philadelphia District, and \$83,000,000 at all reporting member banks. Holdings of Treasury notes declined \$41,000,000 in the Philadelphia District

and a total of \$69,000,000. Holdings of United States Government bonds declined \$71,000,000 in New York City and increased \$35,000,000 in the Cleveland District; the net change at all reporting member banks was nominal.

nominal.

Demand deposits adjusted increased in most of the districts, the principal increases being \$302,000,000 in New York City, \$54,000,000 in the Cleveland District, \$42,000,000 in the Chicago District, \$37,000,000 in the Philadelphia District, and \$33,000,000 in the Boston District. United States Government deposits increased \$52,000,000. Deposits credited to domestic banks declined in all districts. in all districts.

Borrowings declined \$38,000,000 in New York City and \$30,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

Increase (+) or

Increase (+) or Decrease (—) Since Oct. 16, Oct. 24, 1946 1945 Oct. 23, 1946 Assets Liabilities— Demand deposits adjusted_ Time_deposits_____ +423 39,690 10,308 4,698 ime deposits.

S. Government deposits nterbank deposits:
Domestic banks.
Foreign banks
Borrowings
ebits to demand deposit accounts except interbank and U. S. Gov't accounts, during week $-\frac{2}{+52}$ -337 + 17 - 30 - 671 + 197 - 190

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Late	Page
Hotel St. George Corp.		
1st mortgage 4% bonds, due 1950	Nov 12	*
Pennsylvania Co., guar. gold tr. ctfs., ser. E, due 19: St. Joseph & Grand Island Ry.—	52Oct 31	
1st mortgage 4% bonds due 1947	Any time	\$2824
TANKS AND AND AND AND AND AND AND AND AND AND		- 35.4
Company and Issue—	Date	Page
Consolidated Grocers Corp., 31/2 % debentures	Nov 29	点。14KT 表
Detroit Steel Corp., 20-year 6% debentures	Jan 1	1718
Erwin Cotton Mills Co., 6% preferred stock	Dec 31	2017
General Public Utilities Corp.	A Contact Contact	1,00
41/4 % convertible debentures, due 1956	Jan 1	· 1/0 · ·
Greyhound Corp., 3% debentures		2018
41/4% preferred stock	Dec 1	
	W. 1	

	rage
Hydraulic Press Mfg. Co., 6% conv. preferred stockNov 7	1871
Indiana Service Corn	
1st mortgage 5 1/2s, series A Jan 1	*
London Realty Co., Ltd., 1st mtge. 61/2 % bondsNov 1	11 11 2
Lake St. John Power & Paper Co., Ltd.— 1st mortgage: 5/8s, series A. 1/2 bonds Jan 1 London Realty Co., Ltd., 1st mfge. 6/1/2 bonds Nov 1 Midi RR., 4% bonds, foreign series, due 1960 Dec 1 Minnesota Fower & Light Co., 5% preterred stock Nov 15 Montreal Light, Heat & Power Consolidated— 1st mortgage and collateral Trust 3/8s, due 1960 Nov 15 National Container Corp., 5% debentures due 1959 Nov 6 National Dairy Products Corp., 2% debs., due 1970 Dec 1 National Vulcanized Fibre Co., 4% debs. due 1960 Nov 14 New England Lime Co., 3%-6% debentures due 1966 Jan 1 Nagarar Falls Power Co.—	1725
Montreal Light. Heat & Power Consolidated—	1123
1st mortgage and collateral trust 31/2s, due 1960Nov 15	
National Container Corp., 5% debentures due 1959Nov 6	1874
National Dairy Products Corp., 2% % debs., due 1970_Dec 1	1874
New England Lime Co., 3%-6% debentures due 1966Jan 1	1874
Niagara Falls Power Co.—	
Niagara Falls Power Co.— 1st and refunding mortgage 3½s, due 1966 Dec 11 Oak Manufacturing Co., 5% conv. debentures, due 1955 Dec 1 Philadelphia Transportation Co.— Philadelphia Transportation Co.— Refunding Manufacturing Co.— Refunding Manuf	2056
Oak Manufacturing Co., 5% conv. depentures, due 1955_Dec 1	2157
1st and refunding mtge. 3% % bonds, ser. B, due 1970_Dec 1	
1st and refunding mtge. 3% % bonds, ser. B, due 1970 Dec 1 Pittsburgh Steel Co.— 1st mortgage bonds, 4½% series, due 1950.——Dec 1 1st mortgage bonds, series B, 4½%, due 1950.——Dec 1 1st mortgage bonds, series C 4½%, due 1950.——Dec 1 1st mortgage bonds series C 4½%, due 1950.——Dec 1 Poil-New England Theatres, Inc.— 1st mortgage bonds due 1958.——Dec 2 Public Service Co. of Colorado, 4% debs., due 1949 Dec 1 Revere Copper & Brass, Inc., 1st mtge. 3½s, due 1960 Nov 15 Spalding (A. G.) & Bros. Inc., 5% debs. due 1989.——Dec 1 Texas Pacific-Missouri Pacific Terminal RR. of New Orleans, 3%% mtge. bonds, series A, due 1974.——Dec 1 United Milk Products Co. pfd, stock of no par value.—Nov 30 Virginian Corp.——	1.
1st mortgage bonds, 4½% series, due 1950Dec 1	
1st mortgage bonds, series B, 4½%, due 1950 Dec 1	*
Poli-New England Theatres, Inc.—	1 1
1st mortgage bonds due 1958Dec 2	
Public Service Co. of Colorado, 4% debs., due 1949 Dec 1	2058
Snalding (A. G.) & Bros. Inc., 1st mige. 3/4s, due 1989 Dec. 1	1638
Texas Pacific-Missouri Pacific Terminal RR. of New	
Orleans, 3% mtge. bonds, series A, due 1974Dec 1	•
United Milk Products Co. pfd, stock of no par valueNov 30	Supple V
Virginian Corp.— Collateral trust 5% serial notes, series M, due 1952 Nov 15	2061
ENTIRE ISSUES CALLED	and the contract of
Company and Issue— Date	Page
Company and Issue— Date Alabama Gas Co., 1st mtge. 4½s, due 1951 Nov 22 Algonia Eastern Ry., 1st mortgag, 58 mair 1, Aluminium, Ltd., 6% preferred sto-& Nov 29 American, British & Continental Ci. rp.— 5% gold debentures, due 1953 Feb 1 Butte Electric & Power Co. 1st mtge. 5s que 1951 Any time Columbia Gas & Electric Corp.— Cumulative Grave Electric Corp.— Cumulative 6% preferred stock, 5% series Nov 15 Consolidated Paper Co., Ltd.— Consolidated Paper Co., Ltd.—	2149
Aluminium I.d 6% preferred stark Nov. 20	1591
American British & Continental Corn	1001
5% gold debentures, due 1953Feb 1	1. Az
Butte Electric & Power Co., 1st mtge. 5s due 1951_Any time	\$2142
Columbia Gas & Electric Corp.—	1500
Oumulative 6% preferred stock, series A Nov 15	1590
Cumulative 6% preferred stock, series A. Nov 15 Consolidated Paper Co. Ltd.— 1st mortgage 5½% bonds or debenture stock. Jan 2 Consumers Co. (Del.), \$3 preferred stock. Nov 7 Crown Drug Co. 7% preferred stock. Nov 15 Dierks Investment Co., 1st mtge. 6s. Dec 1 Gibbard Furniture Shops, Ltd.— 1st (closed) 6% mortgage bonds. Nov 1 Great Northern Ry.— 44.6% can mtge gold bonds series E dua 1977. July 1, 47	4.1
1st mortgage 5½% bonds or debenture stockJan 2	1000
Crown Drug Co. 7% preferred stock Nov 15	1867 1717
Dierks Investment Co., 1st mtge, 6sDec 1	
Gibbard Furniture Shops, Ltd.—	
1st (closed) 6% mortgage bonds	
414% gen mtge gold honds series E due 1977 July 1.'47	\$1513
4½% gen. mtge. gold bonds, series E. due 1977_July 1, '47 Gypsum, Lime & Alabastine, Canada, Ltd.— 1st mortgage 5½% bonds, series ANov 15	. A
1st mortgage 5½% bonds, series ANov 15	1870
Hiram Walker-Gooderham & Worts, Ltd., and Hiram	
Serial debentures due 1947-1956, inclusive Nov 15	2018
International Paper Co.	200
Hiram Walker-Gooderham & Worts, Ltd., and Hiram Walker & Sons, Inc.— Serial debentures due 1947-1956, inclusive.—Nov 15 International Paper Co.— 1st and refunding mortgage 5s due 1947.—Any time International Telephone & Telegraph Corp.— 4½% debenture bonds, due 1952.—July 1 Merrimac Hat Corp., preferred stock.—Dec 2 Nortolk Southern Ry., 1st mige. 4½s, ser. A, due 1998. Jan 1 Nortolk Southern Ry. 1st mige. 4½s, ser. A, due 1998. Jan 1	1722
International Telephone & Telegraph Corp.—	17 Table 1
Merrimac Hat Corp., preferred stock Dec 2	1724
Norfolk Southern Ry., 1st mtgs. 4½s, ser. A, due 1998 Jan 1 Northern New York Utilities, Inc.— 1st lien & ref. 6% bonds, series B, due 1947.—Any time Northwestern Public Service Co.—	1726
Northern New York Utilities, Inc.	
180 Hell & Tel. 070 bonds, series D, due 1341	\$2822
1st mortgage 4s, series A. due 1970 Nov 18	2157
Pennsylvania Sugar Co., 5% preferred stock, par \$10 Dec 31	2057
Railway Express Agency, Inc.—	
Northwestern Public Service Co.— 1st mortgage 4s, series A, due 1970 Nov 18 Pennsylvania Sugar Co., 5% preferred stock, par \$10 Dec 31 Railway Express Agency, Inc.— Serial-notes, series A, due 1947-1948 Dec 1 St. Maurice Power Corp.—	10000000
1st motrgage 334% bonds, series CNov 18	
1st motrgage 34% bonds, series C Nov 18 2nd motrgage 5% bonds Nov 18 Southern States Iron Roofing Co.—	Chan .
Southern States Iron Roofing Co.	
75% convertible preferred stock Nov 20	CHARLEST CONTRACTOR
Texas Power & Light Co.— 6% gold debenture bonds, series A, due 2022.—July 1. '47	\$2490
5% convertible preferred stock Nov 20 Texas Power & Light Co.— 6% gold debenture bonds, series A, due 2022 July 1, '47 Trane Co., 6% preferred stock Dec 1 *Announcement in this issue, 'In Vol. 161, 'En Vol. 162	\$2490 1638

DIAINFUNZ

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared

The dividends announced this week are:

Name of Commany	Per Share	When Payable	
Name of Company	Share	Payaote	of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—	****	100-1	
Class A preferential participating (quar.)	‡25c	1- 2	12-10
5% preferred (quar.)	\$\$1.25	12-16	11- 2
Acme Wire Co. (increased)	35c	11-15	10-31
allied Kid Company (quar.)	25c	11-15	11- 9
Allied Laboratories, Inc. (quar.)	150	12-27	12-12
Extra	15c	12-27	12-12
Allied Stores Corp., 4% preferred (quar.)	\$1	12- 2	11-14
Altorfer Brothers, common (quar.)	_5c	11- 1	10-25
\$3 convertible preferred (quar.)	75c	11- 1	10-25
American Arch Co. (year-end)	\$1	12- 2	11-20
Amer. Drug & Chemical, preferred (quar.)	‡50c	12- 2	11-16
American Furniture Co. (quar.)	5c	11-15	11- 8
Extra	5c	11-15	11- 8
American General Corp, new com. (initial)	50c	12-27	11-29
American Insulator Corp of Del.—			
Convertible prior preferred (s-a)	75c	12-15	12- 2
American Metal Co., Ltd., common	25c	12- 2	11-16
6% preferred (duar)	\$1.50	12- 2	11-16
American Meter	50c	12-14	11-21
American Rolling Mill (increased)	50c	12-16	11-15
American Thread Co., 5% preferred (s-a)	12½c	1- 2	11-30
American Tobacco, clas B (quar.)	75c	12- 2	11- 9
Common (quar.)	75c	12- 2	11- 9
American Verre-Mural, Inc. (liquidating)	40c	11-29	11-15
American Vitrified Products, pfd. (quar.)	\$1	12-20	11-29
Anglin-Norcross Corp., Ltd	1\$1.50	2- 1	12-31
Extra	1\$1	- 2- 1	12-31
Anglo-Canadian Telephone, class A (quar.)	115c	-12- 2	11- 8
Atlantic Refining Co. (quar.)	37½c	12-16	11-21
111 The said Diegol Engine			
Series A preferred (quar.)	561/4C	12-30	12-16
Atlas Tack Corporation	50c	11-30	11-15
Avon Allied Products (quar.)	20c	12- 2	11-15
Bagley Building Corp.	25c	12-20	12-10
Bagiey Building Corp	10c	11-25	11-15
Baker-Raulang (s-a)	\$1	11- 7	10-28
Bancroit (Joseph) & Sons, com. (resumed)			Carlotte and
Bankers & Shippers Insurance (N. Y.)—	\$1	11-14	11- 6
Quarterly Barber Asphalt Corp. (year-end(50c	12- 2	11-18
Barber Asphalt Corp. Tyear-end Barber-Ellis Co. of Canada, Ltd. (quar.)	125c	12-15	11-30
Barper-Ems Co. of Canada, Ltd. (quar.)	10c	12-14	11-30
Basic Refractories (von and)	40c	11-27	11-12
Basic Refractories Bastian-Blessing Co. (year-end)	35c	12- 2	11-15
Beaunit wins, The (dual.)	50c	12- 2	11-15
Bastian-Biessing Co. (year-can) Beaunit Mills, Inc. (quar.) Extra Bessemer Limestone & Cement	\$1	11- 9	10-30
Bessemer Limestone & Cement	\$1.50	12- 2	11-12
Bethlehem Steel Corp, common7% preferred (quar.)	\$1.75	1- 2	12- 6
7% preferred (quar.)	ØT.19	337 A. A.	14-0

	Name of Company Bigelow-Sanford Carpet, common	Per When Holders Share Payable of Rec. 50c 12-2 11-15 \$1.50 12-2 11-15 6'4c 11-15 11-1 56'4c 12-15 .11-29 \$1 11-1 10-24 50c 12-20 12-3 50c 11-26 11-15	Name of Company Inland Steel Co. (year-end) Institutional Securities Aviation group shares Stock and Bond group shares International Business Machines (quar.) International Silver Co. (increased) Year-end International Textbook Co. (irreg.)	85c 11-15 10-31 25c 11-15 10-31 \$1.50 12-10 11-21 \$1 12-1 11-13 \$1 12-1 11-13 40c 12-2 11-15	Name of Company Shellmar Products (quar.) Sheraton, Incorporated Sherwin-Williams Co., com. (increased quar 4% preferred (quar.) Signal Oil & Gas, class A (quar.) Extra Class B (quar.) Extra Signal Royalties Co. (quar.)	- 50c 11-1 10-21) \$1 11-15 10-31 - \$1 12-2 11-15 50c 12-2 11-15
	Extra Brompton Pulp & Paper Co., Ltd. (quar.) Bruce (E. L.) Company, common 34% preferred (quar.) Buck Hills Falls Co. (quar.) Extra Buckeye Incubator (quar.) Buckeye Pipe Line Co. Budd Company, \$5 preferred (quar.) Buell Die & Machine Co. Bush Terminal Buildings, 7% pfd. (accum.)	\$1 11-26 11-15 \$25c 1-15 12-23 25c 12-10 11-20 93%c 12-10 11-30 15c 11-15 10-31 15c 11-15 10-31 5c 10-31 10-28 20c 12-14 11-15 \$1.25 12- 2 11-19 11c 11-25 11-15 \$1 12-16 12- 2	Jaeger Machine Co. (year-end) Johnson & Johnson (extra) Jones & Laughlin Steel, common (quar.) 5% convertible preferred A *(quar.) Kawneer Company Keystone Custodian Funds (s-a) Special Knickerbocker Fund Beneficial interest shares (irreg.) Knudsen Creamery Co., common. 60c preferred (quar.) Stock dividend (subject to stockholde	\$1.37½ 12-10 11-30 11-30 10-30 11-20 11-29 11-29 11-29 11-29 11-29 11-29 11-20 11-30 11	Signal Royaltles Co. (quar.) Simon (Frankin) & Co.— (See Frankin & Simon (H.) & Sons, Ltd., common (quar.) 5% preferred (quar.) Sivyer Steel Castlings Sixth & Broadway Building Co.— Participating certificates Solar Aircraft Company, common (quar.) 90c convertible preferred (quar.) Southern California Edison— 6% B preferred (quar.) Southern Canada Power Co., Ltd.—	1300 12-2 11-2 15-2
	California Pacific Title Insurance (San Francisco) (quar.) Canada Dry Ginger Ale, common (quar.) \$4.25 preferred (quar.) Canadian Car & Foundry Co., com. (quar.) Class A (quar.) Canadian Oil Co's, Ltd. (extra) Capital Estates, Inc. (year-end) Central Arizona Light & Power— \$5 preferred (quar.) \$7 preferred (quar.) Central Railway Signal, \$4 class A (accum.), Chain Bett Company	\$2.50 11-1 10-25 15c 1-1 12-11 \$1.06 \(\) 1-1 12-11 \$20c 11-22 10-31 \$125c 11-22 10-31 \$125c 11-22 10-31 \$120c 12-16 12-2 \$25c 11-15 10-29 \$1.50 11-1 10-15 \$1.75 11-1 10-15 \$1 11-1 10-25 \$25c 11-25 11-9	Koehring Company (quar.) La Consolidata (S. A.) 6% preferred (American shares) Lakey Foundry & Machine Co. (irreg.) Lansing Company (quar.) Little Long Lac Gold Mines, Ltd. (annua Lone Star Gas Co. (quar.) Lord & Taylor, 6% 1st preferred (quar.) Lukens Steel Co. (resumed) Mackintosh-Hemphill (quar.) Macmillan Company, common (quar.)		6% participating preferred (quar.)	35c 1-15 1-13 - 25c 12-12 11-27 - \$1 2-1 1-15 - 40c 12-2 11-15 - 65c 12-16 11-15 - 10c 11-15 11-5 115c 2-1 1-10
	Chambersburg Engineering (quar.) Charls Corporation (quar.) Extra Chicago Wilmington & Franklin Coal (quar.) Cleveland & Pittsburgh RR. 7% guaranteed (quar.) 4% special guaranteed Collyer Insulated Wire (resumed) Colorado Milling & Elevator, com (quar.) 33 preferred (quar.) Columbia Baking Co., new common (extra) New \$1 participating preferred (extra)	25c 11-9 10-31 15c 11-15 11-8 15c 11-15 11-8 15c 11-15 11-8 11-15 11-8 50c 11-1 10-25 87½c 12-2 11-12 50c 12-2 11-12 20c 11-1 10-24 20c 12-1 11-15 50c 12-1 11-15 50c 12-1 11-15 50c 12-1 11-15	\$5 non-cum preferred (quar.) Macwhyte Company (quar.) Mallory (P. R.) & Co., Inc. (quar.) Year-end Manhattan Shirt Co. (quar.) Extra Extra Manufacturers Trading Corp. (Del.) T5c preferred (quar.) Mayfair Investment Co. (Los Angeles) Quarterly McGraw-Hill Publishing	\$1.25 11-8 -11-4 25c 12-5 11-9 25c 12-10 11-22 25c 12-10 11-22 25c 12-2 11-12 25c 12-2 11-12 25c 12-2 11-12 50c 1-2 11-12 18%c 10-31 10-26	Class B (quar.) Sterling Brewers, Inc. (s-a) Sterling Motor Truck, new com. (initial) Studebaker Corporation Suburban Propane Gas Super-Cold Corporation (quar.) Susquehanna Mills, common (irreg.) Swift International Co. (quar.) Talon, Incorporated Tamarack & Custer Consolidated Mining- Tampax, Incorporated Extra	15c 11-30 11-14 25c 11-29 11-15 13c 11-15 11- 1 10c 12-10 11-23 50c 11-15 11- 8 40c 12- 1 11-15 50c 12- 1 11-15 1c 11-11 10-25 10c 11-29 11- 8* 10c 11-29 11- 8*
•	Connecticut Power Company (quar.) Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum, pfd. (increased annual) Consolidated Edison of New York, Inc.— Quarterly Consolidated Press, Ltd., class A (quar.) Consolidated Press, Ltd., class A (quar.) Extra \$3 prior preferred (quar.) Crane Company, common (quar.) Extra	56 ⁴ 4c 12- 2 11-15 #\$1 1-6 12- 2 40c 12-16 11-8 #25c 1-2 12-13 20c 11-30 11-15 \$1 1-17 1-2 75c 11-30 11-15 25c 12-23 12- 2 75c 12-23 12- 2 75c 12-23 12- 2	Metropolitan Storage Warehouse (year-en Midland Mutual Life Insurance Co. (quar midwest Rubber Reclaiming Co. (quar.). Minneapolis-Moline Power Implement Co. 68.50 convertible preferred (accum.). Modern Containers Ltd., class A (initial). Mohawk Carpet Mills. Monsanto Chemical Co. Morris Plan Bank of Rhode Island. Mountain Fuel Supply. Muskegon Motor Specialties— \$2 class A (quar.).	d) \$1.75 11-1 10-24 	Taylor & Fenn Company (initial quar.) Texas Pacific Coal & Oil (s-a) Tide Water Associated Oil (quar.) Extra Tivoil Brewing Co. (irreg.) Tokheim Oil Tank & Pump (quar.) Traders Building Assn. Ltd. (quar.) Union Bag & Paper (quar.) Extra Union Oil Co. of California \$3.75 preferred A (quar.) United Aircraft Corp., 5% conv. pfd. (quar.)	50c 12- 2 11- 8 25c 12- 2 11-12 10c 12- 2 11-12 35c 12- 2 11-12 25c 11-15 11- 2 \$\frac{1}{2}\$ 11-15 25c 12-14 12- 6 25c 12-14 12- 6 93\frac{1}{2}\$ 12-2 11-15
	3% preferred (quar.)	93%c 12-16 12-2 28%c 12-1 11-15 5c 12-12 11-12 50c 11-18 11-6 \$1.50 1-2 11-24 \$\$1.50 12-2 11-8 75c 1-1 12-6 35c 12-2 11-9 2% 11-15 11-5	National Drug & Chemical, Ltd. (initial) National Folding Box, common. Common National Food Products (initial) National Lead Company— 7% preferred A (quar.) National Oil Products. Stock dividend National Pumps Corp., 5½% pfd. (quar.) National Tea Co. (increased quar.) Extra Natomas Company	\$17c 12-2 11-8 25c 11-15 11-8 50c 12-14 12-7 20c 11-1 10-23 \$1.75 12-14 11-25 40c 12-18 12-10 2% 12-18 12-10 13%c 11-1 10-26 25c 12-2 11-16 25c 1-2 12-16	United Electric Coal Cos. (quar.) United Molasses, Ltd. (interim) U. S. Casualty Co.— 45c convertible preferred (s-a) U. S. Finishing Co., prior pfd. (accum.) \$4 convertible preferred U. S. Leather Co.— 4% non-cum. class A (quar.) U. S. Lines Co. (N. J.) U. S. Printing & Lithograph, com. (irreg 5% preferred (quar.)	25c 12-10 11-22 - 10% 11-16 - \$39 1-2 12-16 - 68c 1-2 12-16 - 50c 12-16 11-15 - 25c 12-13 12-3 - \$2 12-1 11-15 - 62½c 1-1 12-14
	#1/2 preferred (quar.) Delaware & Hudson Co. (quar.) Derby Gas & Electric Corp. (quar.) Bewey & Almy Chemical Co., common. Class B Diamond Ice & Coal, 7% preferred (quar.) Dominion Bridge Co., Ltd. (quar.) Dominion Envelope & Cartons (Western) Ltd., 7% preferred (quar.) Drackett Company, com. (increased quar.) Extra 4% convertible preferred A (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Nazareth Cement Co., common T% preferred (s-a) Neisner Brothers, new com, (initial quar Extra New Bedford Storage Warehouse (quar.) New Britain Gas Light (quar.) New Britain Gas Light (quar.) New Jersey Zinc (year-end) Newmarket Manufacturing Co. New York Shipbuilding Corp.— Participating stock (non-voting) Founders stock (voting) New York State Electric & Gas Corp.—	\$50c 12-16 11-29 \$3.50 12-16 11-29)- 20c 12-15 11-30 20c 12-15 11-30 \$1 11-1 10-28 40c 11-9 10-28 \$1 12-10 11-20 20c 11-15 11-6 75c 11-21 11-9 75c 11-21 11-9	7% preferred (quar.). United Steel Corp., Ltd. United Stockyards Corp. (year-end) Universal Consolidated Oil Co. (year-end) Valspar Corporation (nitial) Vanadium-Alloys Steel Verney Corporation (quar.). Victoria Bondholders Corp., com. v. t.c Virginia Coal & Iron (quar.). Waite Amulet Mines, Ltd. Walker (H.) Gooderham & Worts, Ltd.— New common (initial).	750 11-27 11-12 250 12-9 11-25 500 12-2 11-15 200 12-1 11-15 \$5 11-8 11-4 \$1 12-2 11-21 1250 12-10 11-8
	Durham Hosiery Mills, class A (irreg.) Class B (irreg.) 6% preferred A (quar.) Dwight Manufacturing Co. (year-end) Eagle-Picher Company Eaton Manufacturing Co. (quar.) Electric Furnace, class A (quar.) Electrolux Corporation (year-end) Fair (The) Fair River Gas Works (quar.) Federal Bake Shops, Inc. (quar.) Field & Stream Publishing (quar.)	\$00 11-15 11-5 \$1.50 11-15 11-5 \$1.50 11-1 10-25 \$750 11-15 11-6 \$300 12-10 11-27 \$750 11-15 11-6 \$650 11-15 11-6 \$650 11-1 10-18 \$750 12-16 11-12 \$250 12-12 11-30 \$500 11-1 10-28 \$200 12-23 12-6 \$200 12-16 12-5	5.10% preferred (quar.) Nineteen Hundred Corp., class B (quar.) Noranda Mines, Ltd. North American Co. (stock dividend) One share of Pacific Gas & Electric co. mon for each 100 shares held. Northern National Life Insurance Co. Northwest Bancorporation Northwestern Public Service— 7% preferred (quar.) 6% preferred (quar.) Noyes (Chas. F.), 6% preferred (quar.)	\$1.27½ 12-1 11-8 12½c 11-15 11-12 \$\$1 12-14 11-15 m 2 1-2 12-3 35c 11-11 11-1 40c 11-25 11-9 \$1.75 12-2 11-19 \$1.50 12-2 11-19	Warren (Northam) Corp. \$3 pfd. (quar.) Warren (S. D.) Company, com. (year-enc.) \$4.50 preferred (quar.) Washington Railway & Electric Co., com. Participating units Wesson Oil & Snowdrift Co., Inc. \$4 preferred (quar.) Weston (George), Ltd., 4½% pfd. (quar.) Westinghouse Electric, common (quar.) T% participating preferred (quar.) Westvaco Chlorine Products Whitaker Paper Co. (quar.)	750 12-2 11-15 1) \$1 12-2 11-18 \$1.13 12-2 11-18 \$12 11-29 11-15 \$00 11-29 11-15 \$1 12-2 11-15 \$1 12-2 11-15 \$1.12\frac{1}{2} 12-2 11-15 \$50 11-30 11-12
	Extra — Fishman (M. H.) Co., Inc. (increased quar.) Extra — Franklin Simcn, 4½% conv. pfd. (quar.) — Fruehauf Trailer, common — 4% preferred (quar.) — General Mills, 33% conv. pfd. (quar.) — General Steel Castings, \$6 pfd. (accum.) — Gentry, Incorporated (initial) — Gillette Safety Razor (extra) — Globe Oil Co., Ltd. — Goebel Brewing Co. (quar.) — Goebel Brewing	30c 12-16 12-5 25c 12-2 11-15 65c 12-2 11-15 56¼c 12-1 11-15 25c 12-2 11-20 \$1 12-2 11-20 84¾c 12-1 11-8 \$1.50 11-15 11-1 75c 12-12 11-15 ¼c 12-1 11-15 ¼c 12-1 11-15	Common (year-end) Ohio Power Co. 4½% preferred (quar.) Oliver Corporation (irreg.) Orpheum Building Co. (increased s-a) Ox Fibre Brush Co. (monthly) Oxford Paper Co., \$5 preference (accun Pacific Fire Insurance (N. Y.) (quar.) Package Machinery Co. Patchogue-Plymouth Mills Pennsylvania Electric, 3.7% pfd. C (qua Peoples Gas Light & Coke (quar.)	\$2 11-1 10-29 \$1.12½ 12-2 11-7 50c 12-7 11-8 25c 12-10 12-1 25c 11-27 11-15 \$1.25 11-13 11-4 \$1.25 11-13 11-4 \$1 11-11 11-4 \$1 11-11 11-4 \$1 11-11 11-4 \$1 11-11 11-4 \$1 1-11 11-1	Below we give the dividends a weeks and not yet paid. The list dends announced this week, the preceding table.	announced in previous
	Good Humor Corporation (year-end) Goodall-Sanford, Inc. (quar.). Gordon Mackay & Stores, Ltd.— Class A (quar.). Class B (quar.). Gorham Manufacturing Co. Gossard (H. W.) Co. (year-end) Grand Union Company (special) Graton & Knight \$1.80 prior pfd. (s-a) 7% preferred (quar.).	5c 12-12 11-21 5c 12-12 11-21 \$1.35 11-12 11-6 \$7\forall 2c 12-2 11-20 \$12\forall 2c 12-2 11-20 \$12\forall 2c 12-14 11-15 \$7\forall 2c 12-14 11-15 \$9\forall 2c 11-7 \$2\forall 2c 11-7 \$1.75 11-15 11-5 \$1.75 11-15 11-5	Perkins Machine & Gear, 7% pfd. (quar. Pfaudler Co., 6% preferred (final))_ \$1.75 12-2 11-20 - \$1.50 12-2 - 16%c 12-2 - 50c 12-16 12-5 - \$1.25 12-2 11-20 - \$1.37½ 12-2 11-15 - 25c 12-1 11-15 - 25c 12-1 11-15 - \$1.37½ 12-2 11-15	Name of Company Acme Glove Works, Ltd.— \$1 redeemable preferred (initial s-a) Acme Industries (initial quar.) 55c convertible preferred (quar.) Agnew-Surpass Shoe Stores (quar.) Aircraft Radio Corp Alis-Chalmers Mg.— 34% convertible preferred (initial quar.)	Share Payable of Rec. - \$500 12-2 11-15 - 50 11-15 10-31 - 200 12-2 11-15 - 13¾0 2-1 1-15 - 4450 12-2 10-31 - 60 11-6 10-31 - \$1.25 11-15 11-1 .) 81¼0 12-5 11-21*
	Griesdieck Western Brewery Co.— 54% convertible preferred (quar.). Hackensack Water Co. (increased).— Hajloca Corporation (increased quar.).— Hallnor Mines, Ltd. (year-end).— Hamilton Cotton Co., Ltd. (quar.).— Hammermill Paper Co., common. 4½% preferred (quar.).— 4½% preferred (quar.).— Hancock Oil Co. of California— Class A (stock dividend payable in A stock) Class B (stock dividend payable in A stock)	25c 12-10 11-20 \$1.0614 1-2 12-14 \$1.1212 1-2 12-14 3% 12-30 11-15 3% 12-30 11-15	6% preferred (quar.) Power Corp. of Canada, common (interim) 6% 1st preferred (quar.) 6% non-cum. partic. preferred (quar.) Public Service Co. of Colorado— 6% preferred (monthly) 7% preferred (monthly) 5% preferred (quar.) Public Service Co. of Indiana, common 314% preferred (quar.) Public Service Co. of New Hampshire— 3.35% preferred (quar.)	120c 12-31 11-22 \$\$1.50 1-15 12-20 175c 1-15 12-20 50c 12-2 11-15 58\frac{1}{2}c 12-2 11-15 41\frac{2}{5}c 12-2 11-15 45c 12-1 11-15 87\frac{1}{2}c 12-1 11-15	Alpha Portland Cement. Aluminum Co. of Canada, Ltd.— 4% preferred (quar.). Aluminium Ltd., common (quar.). Extra 6% preferred American Box Board Co. (quar.). American Business Shares. Special American Can Co. (quar.). American Can Co. (quar.). American & Foreign Power, \$6 pfd. (accum \$7 preferred (accum.).	- \$25c 12-1 10-30 - \$\$2 12-5 11-7 - \$\$1 12-5 11-7 - \$\$150 11-29 - \$50 11-15 10-15 - 3c 11-20 11-6 - 25c 11-20 11-6 - 75c 11-15 10-24*) \$1.50 12-11 11-15 - \$1.75 12-11 11-15
	Class A (stock dividend payable in A stock) Class B (stock dividend payable in A stock) Harbison-Walker Refractories, com. (quar.) 6% preferred (quar.) Hartford Empire Co Hawaiian Pineapple Co. (irreg.) Hazel-Atlas Glass Co.— New common (initial quar.) Holly Stores, Incorporated. Horn & Hardart Co. (N. Y.)— 5% preferred (quar.) Household Finance Corp., common (quar.) 34% preferred (quar.) Howard Stores Corp., common (increased)—	25c 12-2 11-12 \$1.50 1-20 1-6 25c 11-7 10-31 50c 11-25 11-15 30c 1-2 12-13* 10c 11-21 11-14 \$1.25 12-2 11-12 40c 1-15 12-31 93%c 1-15 12-31 93%c 12-1 11-16	Radford (J. M.) Grocery, 4½% pfd. (qua: Ray-O-Vac Company— (quar.) 4% non-cum. 1st preferred quar.) Reed Roller Bit Co. (quar.) Remington Rand Inc., common Stock dividend \$4.50 preferred (quar.) Rochester Gas & Electric, 4% pfd. F (quar.) Royal Crown Bottling, 5% pfd. (quar.) Ryan Aeronautcal Co. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Fork & Hoe, common American General Corp.— \$2 convertible preferred (quar.) \$2.50 convertible preferred (quar.) \$3 convertible preferred (quar.) American Hide & Leather— 6% convertible preferred (quar.) American Home Products— New common (initial monthly) American Ice Co., common (resumed) 6% non-cum, preferred American Investment Co. (III.) (quar.)	50c 12-1 11-15 62½c 12-1 11-15 75c 12-1 11-15 75c 12-2 12-3 10c 12-2 11-14 50c 1-2-47 12-2 \$1.50 12-6 12-2 15c 12-2 11-15
***	Extra Stock dividend	50c 12-1 11-16 9% 11-15 11-10 \$1.06¼ 12-1 11-16 50c 12-10 11-9 100% 10-31 10-25 \$10c 12-31 11-12 50c 11-1 10-15 \$2½c 12-2 11-20	Saco-Lowell Shops Safeway Stores, common (quar.) 5% preferred (quar.) Seaboard Finance Co., \$1.50 pfd. A (quar.) \$1 preferred B (quar.) Sears Roebuck Co. (quar.) Extra Servel, Incorporated, common (resumed) \$4.59 preferred (quar.) Shackleton Plano (quar.)	25c 12-17 12-4 \$1.25 1-2 12-4) 37\/c 11-20 10-31 25c 11-20 10-31	5% preferred (quar.) American News, common (bi-monthly) 7% preferred (quar.) American Pulley Co. (quar.) American Radiator & Standard Sanitary Common 7% preferred (quar.) American Re-Insurance (N, Y.) (quar.) American Ship Building Co. American Smelting & Refining	31¼c 1-2-47 12-16 25c 11-15 11-4 \$1.75 12-16 12-6 20c 11-15 10-29 10c 12-28 11-22 \$1.75 12-1 11-19

Name of Company Per Share Payable American Stores Co	f Rec. Name of Company 12-4 Clearing Machine Corp.— 10-18 New common (initial quar.)	Per When Holders Share Payable of Rec, 20c. 12-111-15	Name of Company Gerrard (S. A.), preferred (s-a) Gillette Safety Razor Co., (quar.) Goodyear Tire & Rubber Common (increased quar.)	Per When Holders Share Payable of Rec. 25c 11-30 11-25 50c 12-25 10-8
American Thermos Bottle 53%c 1-2-47 4½% preferred (quar.) \$12 12-24 American Woolen Co., common (resumed) \$1 12-24 \$4 convertible prior pref. (initial quar.) \$1 12-15 7% preferred (clears arras) \$8.50 12-12	Cockshuth Plow Co., Ltd. (s-a)	50c 11-15 10-22 87½c 12-31 12-10 37½c 12-2 11-19 25c 12-30 12-16 50c 12-2 11-19	Goodyear Tire & Rubber— Common (increased quar.) Special \$5 preferred (quar.) Grand Union Company Grayson-Robinson, \$2.25 preferred (quar.)	\$1.25 12-16 11-15
Anchor Post Products, Inc.— \$1.50 1-31 6% prior preferred (quar.)— \$1.50 13 Ampco Metal, 6% convertible preferred (s-a) 30c 11-30 Applied Args Corp., new com. (initial) 10c 12-20 Stock dividend 100% 11-20	Columbia Gas & Electric, common	10c 11-15 10-19 \$1.50 11-15 \$1.50 11-15)_ \$1.06¼ 11-15 11-1 20c 12-13 12-2	Great Lakes Dredge & Dock (quar.) Great Northern Ry. Co., preferred. Griesedleck-Western Brewery (irreg.) 5½% preferred (quar.) Gulf Oil Corporation (quar.)	250 11-15 10-31 \$1.50 12-9 11-8 \$1 12-18 12-5 34%c 12- 11-15 250 12-10 11-15
Arcade Cotton Mills, 6% preferred (s-a) \$3 12-23 Archer-Daniels-Midland (special) \$1 12-31 Argo Oil Corporation (s-a) \$5 11-15 Argus Corp., Ltd.— \$1.12½ 12-2 4½% convertible preference (quar.) \$1.12½ 12-2 Arkansas Natural Gas, 6% preferred (quar.) 150 12-27	2-14 Commonwealth International Corp. (quar. 12-20 Concord Gas Co. (New Haven)— 7% preferred (accum.)— Onfederation Life Association (Toronto)— Quarterly Connecticut Light & Power—	\$1 11-15 10-31	Special Hale Brothers Stores, Inc. (quar.) Hamilton Manufacturing Co.— Preferential participating (quar.) Hamilton Watch Co., common (quar.) 4% convertible preferred (quar.)	25c 12-10 11-15- 25c 12-2 11-15 25c 12-28 12-18 25c 12-14 11-22- \$1 12-14 11-22
Armstrong Cork Co., common (interim) 25c 11-30 \$3.75 preferred (quar.) 934c 12-14 Asbestos Manufacturing Co.— 35c 11-15 Associated Dry Geods, common (irreg.) 40c 12-2	11-4 \$2.40 preferred (quar.) 11-30 \$2.20 preferred (quar.) Consolidated Bakeries of Canada, Ltd.—	1200 1- 2 12- 5	Hancock Oil of Calif., class A (quar.) Extra Class B (quar.) Extra Harnischfeger Corporation, common (quar.)	50c 12-1 11-15- 25e 12-1 11-15 50c 12-1 11-15 25c 12-1 11-15
6% 1st preferred (quar.) \$1.50 12-2 7% 2nd preferred (quar.) \$1.75 12-2 Atlanta & West Point RR. \$2 12-12 Atlantic Coast Line (Conn.) \$2 12-12 Atlantic Coast Line RR common \$1 12-12	11-8 Consolidated Biscuit Co, (quar.) 11-8 Consolidated Laundries Corp. (quar.) 11-8 Consolidated Natural Gas (s-a) 12-5 Extra 11-15 Consolidated Textile Co., Ltd.— 11-15 Common (increased) 10-25 Consolidated Textile Mills, pfd. (initial s-	50C 11-15 10-15	5% preferred (quar.) 5% 2nd preferred (quar.) Havana Electric & Utilities— 6% 1st preferred (accum.) Hayes Steel Products, Ltd. (annual)	500 11-15 10-21 \$500 11-7 10-31
5% non-cum, preferred (s-a) \$2.50 11-12 Aunor Gold Mines, Ltd. (quar.) \$55 11-30 Autocar Co., 5% series A conv. pfd. (quar.) 256 12-2 5% preferred B (quar.) 250 12-2 Preferred C (initial) 250 12-2 Automatic Canteen Co. of America (quar.) 250 12-1	11 3 Consolidated Water Power & Paper Co.— 1115 Quarterly	50c 11-25 11-8	Haytlan Corp. of America Additional Hercules Cement Corp., common Extra Hercules Powder Co., 5% pid. (quar) Hershey Chocolate Corp. com. (quar)	50c, 12-27, 12-16 50c 6-27-47, 6-10 50c 11-30, 11-1 50c 1-2, 12-15 \$1.25, 11-15, 11-4 75c, 11-15, 10-25
Aviation Corporation, common 100 12-30 Avondale Mills (monthly) 6c 12-1 Monthly 5c 1-1-47 Badger Paper Mills \$1 12-21 Baltimore Porcelain Steel, 7% pfd. (quar.) 8%40 1-2-47	12- 5 Consumers Power Co., \$4.50 pfd. (quar.) 12-15 Continental Can Co., common (year-end) 12-10 Extra Continental Gin Co., 4½% pfd. (quar.) Cooper Brewing Company (quar.)	25c 12-16 11-25* 50c 11-20 11-4 30c 11-20 11-4 \$1.13 1-2 12-15	\$4 conv. preferred (quar.) Heyden Chemical Corp., common (quar.) 3½% preferred A (quar.) Hibbard, Spencer & Bartlett & Co. (monthly) Monthly Monthly Hires (Charles E) Company (quar.)	\$1 11-15 10-25 250 12- 2 11-14 87½0 12- 2 11-14
Bankers Bond & Mortgage Guaranty Co. of America 20c 1-7-47 Barnsdall Oil Co. (quar.) 25c 12-7 Bathurst Power & Paper, Ltd., Cl. A (quar.) 25c 12-2 Beech-Nut Packing Co. (quar.) \$1 1-2 Beck A. S.) Shoe Corp. 4%% ptd. (quar.) \$1.18% 12-2	12-27* Coro, Incorporated (increased quar.) 11-15 Extra 12- 5 Corporated Investors, class A	40c 11-26 11-15 15c 11-26 11-15 12c 11-15 10-30	Hires (Charles E) Company (quar.) Holophane Company, Inc. (year-end) Holt (Henry) & Co. \$1 class A (quar.) Holt Renfrew & Co., Ltd. 7% preferred (accum.) Honker Electrochemical common (quar.)	000 12 2 11-19
Eelding Hemingway Co. (quar.) 20c 11-15 Bell & Howell Co., common (quar.) 21½c 12-1 44% preferred (quar.) \$1.06¼ 12-1 Beneficial Corp., \$5 preferred (s-a) \$3 1-31 Berkshire Fine Spinning Associates, com. 50c 12-2	11-15	5c 11-27 11-13 d) 75c 12-20 11-26* 50c 12-16 11-22* \$50c 11-15 10-10	7% preferred (accum.) Hooker Electrochemical, common (quar.) \$4.25 preferred (quar.) Hormel (George A.) & Company— Common (quar.) 6% preferred (quar.)	\$1.061/4 12-27 12-6
\$5 conv. pfd. (quar.) \$1.25 12- 2 Bertram, (John) & Sons, Ltd.— \$25c 11-15 Best & Company. \$40c 11-15 Blauner's (Phila.), common (quar.) \$12½c 11-15 \$3 preferred (quar.) 75c 11-15	7% convertible preferred	- 43 ³ 4c 11-15 \$1.05 12-1 11-13 \$1 12-1 11-13 \$2 12-31 12-17 87 ¹ / ₂ c 11-15 11-1	Hudson Motor Car Co. (quar.) Hudson Motor Car Co. (quar.) Hummel-Ross Fibre, 6% preferred (quar.) Hussmann-Ligonier, \$2.25 preferred (quar.) Huston (Tom) Peanut—	100% 11-15 11- 1 10c 12- 2 11- 7
Blue Ridge Corp. 32 convertible preferred (quar.) (optional) 75c cash or 2x share of common stock Blumenthal (Sidney) & Co. (quar.) 20c 12-2 Bohack (H. C.) Co., 7% 1st pfd. (accum.) 4.25 11-15	Curtis Mfg. Co. (Mo.) Curtiss-Wright, class A 11-12 Delaware Rayon class A 11-15 Denver Union Stock Yards Co. (quar.) 11- 2 Derby Oil Company (irreg.) 10-31 Diamond Match	50c 11-7 10-24 50c 11-5 10-25 50c 12-1 11-14 50c 11-20 11-5	New common (initial quar.) Huttig Sash & Door Co. 5% preferred (quar.) Idaho Power Co. (increased quar.) Illinois Zinc Co. (quar.)	25C 11-20 11- I*
Boston Fund, Inc. (quar.) 16c 11-20	11-15 6% participating preferred (s-a)	75c 3-1 2-7 25c 12-9 11-25 62½c 1-2 12-10 15c 11-15 11-1	New common (quar.) Imperial Chemical Industries, Ltd.— American Deposit receipts ordinary shares (interim) Industrial Brownhoist (initial quar.) Industrial Rayon Corp. (quar.)	3% 12-7 10-4 15c 11-7 10-21 50c 12-11 11-27
British Celanese, Ltd.— American deposit receipts for ordinary registered (final) Buda Company, new com. (initial quar.) Bullock Fund, Inc (year-end) \$\frac{11-7}{51.20}\$	5% preferred (quar.) -8-47 10-28 11-15 5% preferred (quar.) -5% preferred (quar.)	25c 2-1-47 12-31 \$1.25 2-1-47 12-31 250c 12- 2 11- 1	Ingersoll-Rand Co. (quar.) International Educational Publishing Co.— \$3.50 preferred (accum.) International Harvester Co., common (quar.) Year-end 7% preferred (quar.)	\$1.50 12- 2 11- 4 30c 12-16 10-15 65c 1-15 12-16
Bunker Hill & Sullivan Mining & Concentrating (quar) 12½c 12-2	11-6 Extra 11-6 Dominion Tar & Chemical, common (qua	r.) ‡25c 2-1 1-2	International Products Corp. (increased) International Rys. of Central Americ 5% preferred (accum.) International Utilities Corp. (quar.) Intertype Corporation	75c 12- 2 11-15 \$1.25 11-15 11- 4* 221/c 12- 2 11-15*
3½% preferred (quar.) 87½c 12-2 3½% conv. 2nd preferred (quar.) 87½c 12-2 Burroughs Adding Machine 15c 12-10 Burry Biscuit, \$1.25 preferred (quar.) 32c 11-15 Butler Brothers. common 25c 12-1	10-21 \$1 preferred (quar.) 11- 7 Donnacona Paper Co., Ltd.— 11- 7 4½% convertible preferred (quar.) 11- 7 Donohue Brothers, Ltd. (quar.) 11- 1 Douglas Aircraft Co. (year-end) 10-25 Dravo Corporation (quar.) 10-31 Dum & Bradstreet, Inc. (quar.)	15c 12- 2 11-15	Investment Foundation, Ltd.— 6% convertible preferred (quar.) Iron Fireman Manufacturing Co.— Common (quar.) Jacksonville Gas. Corp. (quar.)	2750 1-15 12-16 300 12-9 11-9 250 11-15 10-24
Butterfly Hosiery Mills Ltd., common (s-a)	11-15 Dunlop Tire & Rubber Goods Co., Ltd.— 12-31 5% 1st preference (s-a).————————————————————————————————————	#62½c 12-31 12-16 3c 11-12 11-1 25c 12-16 11-21	Janets Apparel Shops— 45c breferred (initial quar.) Jantzen Knitting Mills, 5% pfd. A (quar.) Jewel Tea Co. (quar.) Kentucky Utilities— 7% junior preferred (quar.)—	\$1.25
California Packing Corp., common (quar.) 200 12-2 California Electric Power, common (quar.) 15c 12-1 California Packing Corp., common (quar.) 37½c 11-15 5% preferred (quar.) 62½c 11-15	10-16	\$1.50 12-16 12-2 .)_ 25c 1-1-47 12-20	Kayser (Julius) & Company Kearney & Trecker Corp. (quar.) Kinney (G. R.) Co., Inc., common \$5 prior preferred (quar.) Klein (D. Emil) Co. (quar.) Stock dividend	25c 12-16 12- 2 37½c 11-15 11- 1 25c 12-26 12-10 \$1.25 11-25 11- 8 25c 12-23 12- 2 5% 12-23 12- 2
California Water Service— 4.4% preferred series C (quar) 27½c 11-15	\$1 preferred (quar.) Flectrographic Corp. (stock dividend) 11-6 Ely & Walker Dry Goods (quar.) Empire & Bay State Telephone 4% guaranteed (quar.) 11-22 Empire District Electric Co., 5% pfd. (quar.)	25c 11-27 11-12 \$1 12-2 11-20 r) \$1 25 12-1 11-15	Kresge (S. S.) Company (quar.) Extra Kress (S. H.) & Company Kroehler Mfg. Co., 4½% preferred (quar.) Kroger Company, common (quar.)	40c 12-12 11-19 \$1 12-12 11-19 50c 12- 2 11- 8
7% preferred (quar.) \$\$1.75 1-15 Canada Wire & Cable, Ltd., class A (quar.) \$\$1 12-15 Canadian Fairbanks-Morse, Ltd. (quar.) \$\$250 12-2 Extra \$\$250 12-2 Canadian Foreign Investment Corp. Ltd.	12-20 Equity Corporation, \$3 conv. pfd. (accur 11-30 Eric RR. Co., \$5 preferred A (quar.)	\$1 12- 2 11-15 \$1 12- 2 11- 9	Extra 6% 1st preferred (quar.) 7% 2nd preferred (quar.) L'Aiglon Apparel, Inc. (quar.) Laclede Christy Clay Products Lake of the Woods Milling Co., Ltd.—	\$1.50 1-2 12-13 \$1.75 2-1 1-15 10c 11-11 10-25
Quarterly 175c 1-2 Quarterly 175c 4-1 Quarterly 375c 7-1 Canadian Industrial Alcohol Co., Ltd.— 150c 12-2 Class A (8-a) 150c 12-2 Class B (8-a) 150c 12-2	2-28 5-31 Farmers & Traders Life Insurance, Syract N. Y.) (quar.) Guarterly	use \$2.50 1-2 12-16 \$2.50 4-1 3-15	Common (increased quar.) Extra 7% preferred (quar.) Lake St. John Power & Paper Co., Ltd.— Quarterly	\$40c 12-2 11-1 \$40c 11-15 10-22 \$\$1.75 12-2 11-1 \$50c 1-15 12-23
Canadian Motor & Lamp Co., Ltd.— Class A (quar.)	11- 1 Federal Manufacturing & Engineering (qua Federal-Mogul Corp. (increased) Federal Screw Works (quar) Fire Association of Philadelphia (s-a) Firemen's Insurance (Newark N. J.) (s-a) 10-25 Firestone Tire & Rubber, common (extra). 4½% preferred (quar). 10-25 First York Corp., \$2 preferred (initial s-	-a) 250 11-15 10-15 \$1 11-20 11- 5	Extra Lamson & Sessions, \$2.50 preferred (quar.) Common Lamston (M. H.), Inc., common Lane Pryant, Inc., new common (quar.)	1\$1 1-15 12-23 62½c 1-2 12-21 25c 11-15 10-5 10c 11-30 11-15 25c 12-2 11-15
Castle (A. M.) & Company (quar.)	11-10 Fitzsimmons Stores, 7% preferred (quar.)) 17%c 12-1 11-20 c 1 11-15 11-1	Lanston Monotype Machine (quar.) Lawyers Title Insurance .6% Pid. (s-a). Le Tourneau (R. G.), Inc., com. (quar.) \$4 preferred (quar.) Lee Rubber & Tire (extra) Lehigh Coal & Navigation Leich Gold Mines, Ltd. (quar.)	250 11-30 11-20 \$3 1' -2: 250 12-1 11-9
Central New York Fower 3.6% preferred (quar.) 90c 12-1 3.6% preferred (quar.) 90c 12-1 Central Ohio Stell Products New common (initial) 25c 11-30 Common 25c 11-30 Central & South West Utilities Co. 286 11-15	11-15 Gamewell Company (quar.) Gar Wood Industries, 4½% pfd. (quar.). Gary (Theodore) & Co.— \$1.60 1st preferred (coum.) General Cigar Co., 7% preferred (quar.).	15c 11-5 10-18 \$1.75 12-2 11-13	Life Savers Corp. (year-end) Liggett & Myers Tobacco, common (quar.)	\$1 12-2 11-1 75c 12-2 11-12
\$6 prior preferred (accum.) \$3.33½ 11-15 \$7 preferred (accum.) \$1.75 11-15	General Dry Batteries, Inc.	91e 11-25 11-9 25c 11-25 11-9	Extra Class B Extra Lincoln Service Corp., common (quar.) Extra 6% participating preferred (quar.)	75c 12-2 11-12 \$1 12-2 11-12 . 25c 12-12, 11-30 50c 12-12 11-30 . 37½c 12-12 11-30
Certain-teed Products	11-27 Extra 17003 Corp. (quar.) 11-16 General Industries Co. (quar.) 11-16 General Outdoor Advertising, common. 12- 7 6% preferred (quar.) 11- 1 General Paint Corp., common (quar.)	20c 11-15 10-25 10c 11-15 11-5 25c 12-12 11-19 \$1.50 11-15 11-1	Extra 7% prior prezerred (quar.) Lindsay Light & Chemical (increased) Link-Belt Company (quar.)	50c 12-12 11-30 87½c 12-12 11-30 30c 11-15 11- 2 50c 12- 11- 2 20c 11-30 11- 9
Chesapeake Corp. of Viginia (interesed)	11-4 General Phoenix Corp., \$1 pfd. (quar.)	25c 11-15 11-6 37½c 11-15 11-6)— of 11-15 10-7	Extra Liquid Carbonic Corp., common (resumed) 3½% preferred (quar.) Little Miami RR. Co.— C Original capital Original capital	25c 12-1 11-15 87½c 12-1 11-15
City of Paris Dry Goods—		17.)	Original capital Original capital Special guaranteed (quar.) Special guaranteed (quar.) Lobiaw Groceterias, Inc. (quar.)	\$1 3-10 2-24 500 12-30 11-32 500 3-17 2 6 200 11-30 11-8

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Name of Company		Payable		Name of Company		Payable	
Loblaw Groceterias Co., Ltd., class A (quar.) Extra Class B (quar.)	1121/20	12- 2 12- 2 12- 2	11- 5* 11- 5* 11- 5*	Peninsular Telephone, common (quar.) Common (quar.) \$1 preferred (quar.)	50c 50c 25c	1- 1 4-1-47 11-15	12-14 3-15-47 11- 4
Extra Lock Joint Pipe Co., 834 preferred (quar.).	112½c	12- 2 1-2-47	11- 5* 12-21	Penman's Ltd common (quar.)		2-15-47 11-15 12- 1	2-5-47 10-15 11- 1
5% preferred (quar.)	\$1.25 25c	12- 2 12- 2	11-20 11-20	Pennsylvania Electric, 4.40% pfd. B (quar.) Pennsylvania Sugar Co., 5% preferred Philadelphia Electric Co., common	12½c 30c	12-31 12-31	11-29
Lowenstein & Sons (initial quar.) Lumbermans Insurance (Phila.) (s-a)	88c	12-12 11-15 11-15	11- 1 11- 4 10-18	Philadelphia Electric Co., common \$1 preference (quar.) Philadelphia Suburban Water, common \$3.65 preferred (quar.)	25c 20c 91¼c	12-31 12- 2 12- 2	11-29 11-12 11-12
Lunkenheimer CompanyLynch Corporation (increased)	37½c 25c	11-15 11-15	11- 5 11- 5	\$3.65 preferred (quar.) Phillips Petroleum Co. (quar.) Pinchin Johnson Co., Ltd. American deposit, receipts for Ordinary	500	11-30	11- 1
Lunkenheimer Company Lynch Corporation (increased) Lynchburg & Abingdon Telephone (s-a) Lyon Metal Products (quar.) M. J. & M. & M. Consolidated	- \$3 - 25c - ½c	1- 2 12-15 12-12	12-14 11-30 10-23	American deposit receipts for Ordinary registered (interim) Pittsburgh Bessemer & Lake Erie RR.—	5%	12- 6	10-16
Mahon (R. C.) Company	40c	11-29 12-10	11-15 11-30	6% preferred (s-s) ———————————————————————————————————	\$1.50 2% 25c	12- 2 12-20 12-20	11-15 11- 7 11- 7
Majestic Radio & Television Corp.— 5½% convertible preferred (s-a)——— Marathon Corp. (increased quar.)————	. 25C	12- 2 11-15	11-15 10-30	Prentice-Hall, \$3 partic, preferred (quar.)	75c 70c 15c	12- 2 12- 2 11-15	11-28 11-18 11- 1
Marconi International Marine Communica- tions, Ltd.— American deposit receipts (interim)————		12- 4	10-31	Procter & Gamble Co. (quar.)	50c ‡5c	11-15 11- 6	10-25 10- 5
Marine Magnesium Products Massachusetts Bonding & Insurance (quar.)	. 12½0 \$1	12-10 11-15 11- 4	12- 2 11- 1 10-25	Public Service Corp. of New Jersey— 8% preferred (quar.) 7% preferred (quar.)	\$2 \$1.75	12-14 12-14	11-15 11-15
Matthiessen & Hegeler Zinc (initial) May Department Stores, common (quar.) \$3.75 preferred (quar.) \$3.40 preferred (initial quar.)	75c	12- 2 12- 2	11-15 11-15	8% preferred (quar.) 7% preferred (quar.) \$5 preferred (quar.) 6% preferred (monthly) 6% preferred (monthly)	\$1.25 50c 50c	12-14 11-15 12-14	11-15 10-15 11-15
\$3.40 preferred (initial quar.) McClatchy Newspapers, 7% pfd. (quar.) McColl-Frontenac Oil. Ltd	43%c 150c	12- 2 11-30 11-30	11-15 11-29 10-31	Public Service Electric & Gas— \$5 preferred (quar.) 7% preferred (quar.)	\$1.25	12-31	11-30
McClatchy Newspapers, 7% pfd. (quar.) McColl-Frontense Oil, Ltd. McIntyre Porcupine Mines (quar.) Extra McKesson & Robbins, Inc., common (quar.)	\$501/40 \$\$1.001/2 600	12- 2 1- 2 12-15	11- 1 11- 1 12- 4	Puget Sound Power & Light Quaker Oats Company, 6% preferred (quar.)	\$1.75 25c \$1.50	12-31 11-15 11-30	11-30 10-21 11- 1
Mead Corporation, common (quar.)	25c	1-15 12- 1	1- 2 11- 8	Quaker State Oil Refining, common (quar.) Extra Quebec Power Company (quar.)	30c 10c \$25c	12-14 12-14	11-29 11-29 10-18
Extra \$2 2nd preferred (quar.)41/4% preferred (quar.)	25c 50c \$1.061/4	12- 1 12- 1 12- 1	11- 8 11- 8 11- 8	Reading Company, tommon (quar.) Reliance Manufacturing Co. (Ill.) —	25c	11-25 11-14	10-17
Meadville Telephone Co. Common Tudar.	37½c 62½c 15•	11-15 1- 2 11-15	10-31 12-15 11- 1	3½% convertible preferred (quar.) Republic Petroleum Co., common (irreg.) 5½% preferred A (quar.)	87½c 12½c 68¾c	1- 1 12-20 11-15	12-10 12-10 11- 5
5% preferred (s-a) Meler & Frank Co., (quar.) Special Mercantile Stores, 7% preferred (quar.)	45c \$1.75	11-15	11- 1 10-31	Reynolds (R. J.) Tooacco— Common (quar. interim) Class B (quar. interim)	35¢	11-15	10-25
Merrimac Hat. 8% preferred Merritt-Chapman & Scott—	\$1	12- 2		Rheem Manufacturing Co., common (quar.)	35c 25c \$1.12½	11-15 12-16 12- 2	10-25 11-15 11-15
6½% preferred A (quar.) Metropolitan Edison, 3.90% preferred (quar.) Metz Brewing, 10% preferred	\$1.62½ 97½c 20c	12- 2 1- 2 11-15	11-15 12- 5 10-31	4½% preferred (quar.) Rice-Stix Dry Goods (year-end) Rockwood & Co., common (quar.) 5% preferred A (quar.)	\$1 20c \$1.25	11-15 12- 2 1- 2	11- 1 11-15 12-13
Metz Brewing, 10% preferred Mickelberry's Food Products (quar.) Extra Mid-Continental Petroleum (year-end)	25c 25c \$1.50	12- 2 12- 2 12- 2	11-15 11-15 11- 1	5% prior preference (quar.) Rolland Paper Co., Ltd., common (quar.)	\$1.25 ‡15c	1- 2 11-15	12-13 11- 1
\$1 prior preferred	\$1 45c	1-14 12-14	1- 4 11-15	6% preferred (quar.) Ruppert (Jacob), common Extra	\$1.06¼ 25c 25c	12-15 12- 1 12- 1	12- 2 11-15 11-15
78% preferred (s-a)	40	12-14	11-15	4½% preferred (quar.) St. Lawrence Corp., Ltd.—	\$1.121/2	1- 1	12-10
Stock dividend Mission Corporation Missouri Gas & Electric Service (s-a)	300% \$1.25 \$1	11-18 12-20 11- 5	11- 1 11-15 10-24	4% class A preferred (accum.) St. Lawrence Paper Mills, Ltd.— 6% preferred (accum.)	‡25c . ‡\$1.50	1-15	12-23 12-23
Missouri Public Service Missouri Utilities Co., common (quar.)	30c 25c	12- 2 12- 2	11- 8 11-15	San Antonio Gold Mines (reduced) San-Nap-Pak Manufacturing Co.— 70c preferred (quar.)	17¢	11- 5 12-30	10- 5 12-20
5% preferred (quar.)	\$1.25 \$15c \$\$1.25	12- 2 1- 1 1- 1	11-15 11-30 11-30	Savage Arms Corp. Schenley Distillers (quar.)	12½c 50c	11-15 11- 9	11- 5 10-19
5% preference (quar.) Moneta Porcupine Mines, Ltd. (interim) Moody's Investors Service—	‡2c	12-14	11-30	Scott Paper Co., common (quar.) \$3.40 preferred (quar.) Scotten Dillon Co. (resumed)	45c 85c 10c	12-13 2- 1 11-15	11-30° 1-17° 11- 6
*3 participating preferred (quar.) Montreal Cottons, Ltd., com. (increased)	114c	11-15 12-14	11- 1 11-15	Scovill Manufacturing, \$3.65 pfd. (initial) Seaboard Oil Co. (Del.) (quar.) Seaboard Surety Co. (quar.)	91¼c 25c	12-14 12-14 11-15	11-18 12- 2 11- 5
7% preferred (quar.) Morris Plan Insurance Society (quar.)	\$1	12-14 12- 2	11-15 11-26	Second (Laura) Candy Shops (quar.) Shawinigan Water & Power Co. (quar.)	‡20c ‡25c	12- 2 11-25	11- 1 10-18
Mount Diablo Oil Mining & Development— Quarterly Extra		12- 3 12- 3	11-15 11-15	Sherman Lead Co	10 150 62½0	11-11 11-30 11-30	10-25 11-16 11-16
Mountain Producers Corp. (s-a)	30c 37½c	12-14 12- 2	11-15 11-15	Silex Company Simpsons, Ltd., 4½% preferred (quar.)	15c \$\$1.121/2	11-12 12-16	10-31 11-16
Mutual Chemical Co. of America— 6% preferred (quar.) National Acme Co	\$1.50	12-28	12-19	Sinclair Oil Corp. (quar.) Skelly Oil Co. Smith (Alexander) & Sons, common (quar.)	25c \$1 20c	11-15 12-17 12-10	10-15 11-12 11- 8
National Acme Co	50c 15c 30c	11-20 12- 2 1-15	11- 6 11- 8 12-10	Extra	40c 87½c	12-10 12-10 12- 2	11- 8 11- 1
7% preferred (quar.)	\$1.75 50c	11-30 12-14	11-12 11-30 12-5	Soundview Pulp Co.— Common (increased quar.)	50c \$1.50	11-30 11-25	11-15 11-15
National Cash Register (year-end) National Casket Co., Inc., com. (increased) \$7 preferred (quar.)	25c \$1.50 \$1.75	12-20 11-15 12-31	10-31 12-14	6% preferred (quar.) South Bend Lathe Works— New common (initial quar.)	500	11-29	11-15
National Container Corp., common (quar.) National Cylinder Gas, common (quar.)	50c 20c	12-10 12-10	11-15	Southeastern Greyhound Lines— Increased quarterly	60c	12- 2	11-14
Extra 41/4% preferred (quar.) National Drug & Chemical of Canada—	10c \$1.07	12-10 12- 1	11-12* 10-22*	Southam Co., Ltd. (quar.) Southern California Edison, common (quar.)	119¢ 37½¢	11-15 11-15	10-18 10-20
60c convertible preferred (initial quar.) National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	11-30 12- 2	11- 2 11-18	Southern California Water— 4¼% preferred (quar.) 4% preferred (quar.)	26½c 25c	12- 2 12- 2	11-15 11-15
National Linen Service Corp., com. (quar.) 4½% preferred (quar.)	10c \$1.12½	1- 2 1- 2	12-14 12-14	Southern Canada Power (quar.)	‡20c ‡5c	11-15 11-15	10-18 10-18
National Pumps Corp.— 6% prior preferred (quar.)————— National Securities Series—	\$1.50	1-31	1-21	Southern Railway Co., common (quar.) 5% non-cum, preferred (quar.)	75c \$1.25	12-16 12-16	11-15 11-15
Preferred stock series	7c	11-15 11-15	10-31 10-31	Southern Spring Bed Co. (quar.) Southern States Iron Roofing	25c 50c	11-15 12-16	11- 5 12- 1
Selected Group series	53 % c 20 c	11-15	10-31 11- 5	Southwestern Public Service Co.— Common (increased quar.) Spalding (A. G.) & Bros. (s-a)	50c	12- 1 * 12-16	11-15 12- 6
Naumkeag Steam Cotton (year-end) Nebraska Power Co., 6% preferred (quar.)	80c \$1.50	11-15 11- 8 12- 2	11- 1 10-30 .10-31	Sparks-Withington Co.— Spencer Kellogg & Sons (quar.)	45c	12-10	11-16
7% preferred (quar.) Neptune Meter Co., \$2.40 pfd. (quar.)	\$1.75 60c	12- 2 11-15	10-31 11- 1	Spiegel, Incorporated— \$4.50 convertible preferred (quar.) Stamford (Conn.) Water Co. (quar.)	\$1.121/2	12-14	11-30 11- 1
New England Lime Co., common (initial) Non-assented \$3 rreferred (accum.)	25c \$21	12-15 1-2-47	11-15 11-15	Stamford (Conn.) Water Co. (quar.) Standard Chemical Co., Ltd.— 5% preferred (quar.)	450 \$\$1.25	11-15 12- 1	10-31
New York Air Brake Newport News Shipbuilding & Dry Dock Nineteen Hundred Corp., class A (quar.)	50c 50c 50c	12- 2 12- 2 11-15	11-15 11-15 11- 1	Standard Oil of Indiana (quar.)	37½c 25c	12-10 12-10	11-11 11-11
Norfolk & Western Railway Co. (quar.) Adjustment preferred (quar.) North River Insurance Co. (N. Y.) (quar.) _	\$2.50 \$1 25c	12-10 11- 9 12-17	11-14 10-17 11-20	6% convertible preferred (quar.) Standard Steel Spring, common	\$1.50 25c	11-27	12- 6 11-12
Nu-Enamel Corporation, new com. (initial) _ Ogilvie Flour Mills, Ltd., 7% pid. (quar.) _	15c ‡\$1.75	12- 7 12- 2	11-27 10-28	Standard Stoker Co	75c nc.— 60c	12- 2	11-12
Oklahoma Natural Gas, common (quar.) Stock dividend 434% preferred A (quar.)	331/3%	11-15 11-29	10-31 11- 9	Stein (A.) & Company (quar.)	40c	11-15 1-10-47	11- 1 12-20
Ontario & Quebec Ry. Co. (s-a) Ontario Steel Products Co., Ltd. com. (quar.)	‡\$3 ‡25c	11-15 12- 2 11-15	10-31 11- 1 10-15	Sterchi Brothers Stores, common (quar.) Stevens (J. P.) & Company—	121/20	12-12	11-30
',7% preferred (quar.) Outboard Marine & Manufacturing (irreg.)	\$\$1.75 40c	11-15 11-25	10-15 11- 4	Common (initial quar.) Stewart-Warner Corp. (s-a)	37½c. 25c	1-31 12- 2	1-15 11- 2
Owens-Illinois Glass Co Pacific Gas & Electric, 6% pfd. (quar.)	75c 37½c	11-15 11-15	10-30 10-31	Extra Stokely-Van Camp (stock dividend) Cash dividend on common (initial)	25c 5 % 25c	12- 2 11-20 1-1-47	11- 2 10-31 12-20
5½% preferred (quar.)5% preferred (quar.)	34%c 31¼c 75c	11-15 11-15 11-15	10-31 10-31	5% preferred (quar.) Stowell Screw Co., Ltd., class A	25c ‡75c	1-1-47 12- 1	12-20 10-31
Pacific Lighting (over)	750 \$50 \$1	11-15 11-15	10-19 10-30 10-25	Stratford Pen Corp	100	12-16	12- 5
Pacific Lighting (quar.)Pacific Petroleum Ltd. (initial s-a)		11- 5	10-23	6% prior preferred A (quar.) Struthers Wells Corp., \$1.25 pfd. (quar.)	\$1.50	12- 2	11-11 11- 5
Pacific Lighting (quar.) acific Petroleum Ltd. (initial s-a) "alestine Economic Corp. "ark & Tilford, Inc. (quar.) Parkersburg Rig & Reel, common (quar.)	75c 25c	12- 1	11-20		31¼c 20c	11-15	
Pacific Lighting (quar.) Palestine Economic Corp. Park & Tilford, Inc. (quar.) Parkersburg Rig & Reel, common (quar.) \$4.25 preferred (quar.) Parmour Porcupine Mines (interim)	75c 25c	A A . Van	11-20 11-20 11- 7	Sun Ray Drug Co., common (irreg.) 6% preferred (quar.) Sunray Oil Corporation, common	20c 37½c 15c	11- 8 11- 8 12- 9	10-28 10-28 10-31
Pacific Lighting (quar) ————————————————————————————————————	75c 25c \$1.06¼ ‡3c 20c	12- 1 12- 1 12- 7 11- 6	11-20	Sun Ray Drug Co., common (irreg.)6% preferred (quar.)	20c 37½c	11- 8 11- 8	10-28 10-28

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Name of Company	Per Share	Panabl	Holders e of Rec.
Common bearer (quar.) Syracuse Transit Corp. (quar.)	130 130 500	1- 2 1- 2 12- 2	10-31 10-31 11-15
Sylvanite Gold Mines, Ltd., com. (quar.) — Common bearer (quar.) — Syracuse Transit Corp. (quar.) Talon, Incorporated, 4% preferred (s-a) — Tampa Electric Co. (quar.) Texas Pacific Coal & Oil (s-a) — Texas Pacific Land Trust — Sub. Shares (increated)	20c 40c 50c	11-15 11-15 12- 2	10-15 11- 1 11- 8-
Texas Pacific Land Trust— Sub shares (increased) Certificates of 'prcp. Interest (increased) Texas Public Service (Del.) (quar.) Thatcher Glass Manufacturing Co.— \$2.40 preferred (quar.) Thermatomic Carbon Co.— Thompson (John R.) Company (quar.) Toburn Gold Mines, Ltd. (interim) Trane Company, 6% preferred Common	30c \$30	12- 2 12- 2	11- 9 11- 9
Thatcher Glass Manufacturing Co.— \$2.40 preferred (quar.)	25c 60c	12-12 11-15	11-29
Thermatomic Carbon Co.— - \$5 -preferred (s-a) - Thompson (John R.) Company (quar.)	\$2.50 25c	12- 2 11-15	11-25 11- 1
Toburn Gold Mines, Ltd. (interim) Trane Company, 6% preferred Common	\$1.50 \$1.50 25c	11-22	10-22
Trinity Universal Insurance (Dallas) (quar.) Tyler Fixture, 7% preferred A 8% preferred B	25c 35c 40c	11-15 12- 1 12- 1	11- 9 11-20 11-20
51/2% preferred (quar.)	1334c 17½c	12-20 1- 2	12-10 12-10
\$3.50 preferred (quar.)	87½c 92½c	11-15 11-15	10-31 10-31
Common Trinity Universal Insurance (Dallas) (quar.) Tyler Fixture, 7% preferred A 8% preferred B 5½% preferred (quar.) Union Asbestos & Rubber (quar.) Union Electric Co. of Missouri \$3.50 preferred (quar.) \$3.70 preferred (quar.) \$4.50 preferred (quar.) Union Cil Co. of California (quar.) Union Storage Co. United Biscuit Co. of America.	\$1.12 ½ 25c 25c	11- 15 11- 9 11- 8	10-31 10-10 11- 1
Union Storage Co. United Biscuit Co. of America Extra United Corporations, Ltd., class A (quar.) Class B United Engineering & Foundry Co.	25c 25c 75c ‡37c	11- 8 12- 2 12- 2 11-15	11-14 11-14 10-15 10-31
United Engineering & Foundry Co	\$25c 50c \$1.75	71-90	10-31 11- 1 11- 1
United Engineering & Foundry Co. 7% preferred (quar.) United Gas Improvement United Merchants & Manufacturers— 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) U. S. Loan Society (Phila.) (s-a) Extra	65c \$1.25	12-18	11-20
5% preferred (quar.) 5% preferred (quar) U. S. Loan Society (Phila.) (s-a)	\$1.25 \$1.25	4-1-47 7-1-47	3-17-47 6-16-47
Extra U. S. Hoffman Machinery, common (irreg.) 4½% preferred (quar.)	10c \$1.25	11-15 12- 2	10-31 11-20 11-20
U. S. Lines Co., 4½% pfd. (Initial s-a) U. S. Pipe & Foundry (quar.) U. S. Playing Card (quar.)	22½c 40c	1- 2 12-20	12-26 11-30*
U. S. Potash Co. (stock dividend)	\$1.50 100%	1- 1 12- 1	12-14 11-15 10-14
Universal Insurance Co. (quar.)	25¢		11-15. 12- 2
Quarterly Universal Electures Co. (auar.) Upper Michigan Power & Light \$3 preferred (quar.) Upson Company (s-a). Utah Hotel	50c	10-31	10-15
TYLE I TYPE SAN THE PROPERTY OF THE PROPERTY O		1- 1 12- 1 12-15	12-29. 11-15. 12- 5. 11- 7.
7% preferred (quer)	1c \$1.75	11-14	40 4
Viceroy Manufacturing Co., Ltd. (quar.) Virginia Railway, 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	176	12-16 2-1-47 5-1-47	12- 9. 1-15-47 4-15-47
Visking Corp., class A (monthly)	131/40	11-15	7-15-47
Monthly Class B (monthly) Monthly	13¼c 13¼c 13¼c	11-15	11- 5
Vulcan Detinning Co., common	\$2.50 \$1.75	12-20 1-20 11-11	12-10 1-10
Washington Gas Light Co.—		1000	11-15*
\$4.50 convertible preferred (quar.) \$4.25 preferred (quar.) Washington Railway & Electric Co.—	\$1.061/4	11-11 11-11	10-25 10-25
5% preferred (s-a) 5% preferred (quar.)	\$2.50 \$1.25		11-15 11-15
Wentworth Manufacturing Co., common \$1 convertible preferred (quar.) West Indies Sugar Corp. (s-a)	12½c 25c 50c	11-22 11-15 12-12	11- 1
West Penn Electric, 6% preferred (quar.)	\$1.50 \$1.75	12-12 11-15 11-15	12- 2 10-18 10-18
7% preferred (quar.) West Virginia Coal & Coke West Virginia Pulp & Paper— 4½% preferred (quar.)	25c	12-12	11-29
Western Pacific RR Co. common (quer)	\$1.12½ 75c 75c	11-15 11-15 2-15	
Common (quar.) \$5 preferred A (quar.) \$5 preferred A (quar.)	\$1.25 \$1.25	11-15 2-15-47	11- 1 2- 1
Western Rallway of Alabama Western Tablet & Stationery 5% preferred (quar) Westinghouse Air Brake	\$2.50 \$1.25	12-12	12-5
xear-end	750	12-14 12-14	11-15 11-15
Weston Electric Instrument (quar.) Extra White (S. S.) Dental Mfg. (quar.)	40c 40c 35c	12- 9 12- 9 11-12	11-25 11-25 10-28
Wilbur-Suchard Chocolate Co.—	100	11-12	10-28
(Stock dividend)—One additional share of \$5 par common stock on each outstand- ing share of \$5 par common stock		12- 9	11-27
Wilcox Oi! Company Wilkes-Barre Lace Manufacturing Wilsil, Ltd. (quar.)	10c 25c ‡25c	12- 2	11- 1, 11-15 12- 1
Winnipeg Electric Co., common (inftial) 5% non-cum, preferred (s-a)	‡50c ‡\$2.50	12-16 12-31	11-18 11-15
Wisconsin Bankshares Corp Woods Manufacturing Co., Ltd. (quar.)	25c 150c	11- 9 12-31	10-26 11-30
Woodall Industries, Inc.— 5% convertible preferred (quar.)——— Woolworth (F. W.) Co. (quar.)————	31¼c 40c	121 122	11-16 11- 9
Woolworth (F. W.) Co., Ltd., 6% pfd. (s-a)	3%	12- 7	11-30
5% prior preferred (s-a) Common (initial) Wrigley (Wm) Jr common (monthly)	\$2.50 50c 25c	12- 1 12- 1 12- 2	11-15 11-15 11-20
Wrigley (Wm.), Jr., common (monthly) Common (monthly) Common (monthly)	25c 25c	1-2-47 2-1-47	12-20 1-20
Yarg Producing & Refining (liquidating) — Yates American Machine — Yellow Cab' Co. (San Francisco) — New common ——————————————————————————————————	13c 12½c	12-27 11-18	11-5
Yellow Cab Company-	30c 37½c	1-1-47	12-20
6% convertible preferred (quar.) 6% convertible preferred (quar.) 6% convertible preferred (quar.)		4-30-47 7-31	4-19 7-21
Youngstown Sheet & Tube, common (quar.) _ Extra	75c 50c	12- 6 12- 6	11-23 11-23
Quarterly	756	12-15	12- 5
*Transfer books not closed for this divider †Payable in U. S. funds, less 15% Canadia		sidents'	

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
†Payable in Canadian funds, tax deductible at the source. No resident tax 15%; resident tax, 7%. a Less British income tax.

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General Corporation and Investment News

(Continued from page 2290)

Philip Morris & Co., Ltd., Inc.—New Director-

O. Parker McComas, Vice-President, has been elected a director, Mr. McComas, who joined the cigarette company on Oct. 1 of this year, was formerly vice-president of Bankers Trust Co. in charge of the banking and foreign departments.—V. 163, p. 2446.

Pittsburgh Forgings Co. (& Subs.)-Earnings-

Quarter End. Sept. 30—	1946 1945	1944	1943
*Net profit	\$223,497 \$122,008	\$221.934	\$212,559
Shares outstanding	220,000 220,000	220,000	220,000
Earnings per share	\$1.02 \$0.55		\$0.97
*After all changes and			

Pittsburgh Steel Co.—Partial Redemption—

The company has called for redemption on Dec. 1, next, out of moneys in the sinking fund, \$132,000 of first mortgage 4½% bonds, due Dec. 1, 1950, at 102 and interest; \$41,000 of first mortgage 4½% bonds, series B, due Dec. 1, 1950, at 102 and interest, and \$70,000 of first mortgage 4½% bonds, series C, due Dec. 1, 1950, at 100 and interest. Payment will be made at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York, N. Y.—V. 163, p. 2586.

Pittsburgh & West Virginia Ry.—Earnings-

September—	1946	1945	1944	1943
Gross from railway	\$469,211	8431.963	\$614,436	\$606,920
Net from railway	95,589	55,705	192,935	208,249
Net ry. oper. income	91,489	80.944	221,976	153,164
From Jan. 1—				a stock who have
Gross from railway	3,449,797	5.469.772	5,482,744	5,937,185
Net from railway	339,246	1.660,653	1,681,147	2,174,486
Net ry. oper. income	317.392	1.114.571	1.308.102	1.394.991
→V. 164. p. 1728			Call Control of the	25 to 27 pt 00 10 10 20

Pocmot Hotels Corp., Philadelphia-Files With SEC

The company on Oct. 23 filed a letter of notification with the SEC for 150,000 shares of Class A common (\$1 par). Price, \$2 a share. Proceeds will be used for working capital. Issue not underwritten.

Poli-New England Theatres, Inc.—Partial Redemption

There have been called for redemption on Dec. 2, next, through operation of the sinking fund, \$148,050 of first mortgage bonds due Nov. 15, 1958, at par and interest. Payment will be made at The New York Trust Co., corporate trustee, 100 Broadway, New York, N. Y. —V. 163, p. 2446.

Power Corp. of Canada, Ltd .- 20-Cent Common Div .-

The directors on Oct. 25 declared a dividend of 20 cents per share on the no par value common stock, payable Dec. 31 to holders of xecord Nov. 22. Together with the 30-cent payment made on July 31, this year, total for 1946 will amount to 50 cents per share, as compared with 20 cents paid in 1945.—V. 163, p. 2446.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Public Service Co. of Colorado-Partial Redemption-

The company has called for redemption on Dec. 1, next at 101 and interest, \$400,000 of 4% sinking fund debentures due Dec. 1, 1949, through operation of the sinking fund. Payment will be made at the first Trust Co., trustee, 1 Wall St., New York, N. Y.—V. 164, p. 1913.

Public Utility Engineering & Service Corp.—Output-

Electric output of the operating companies served by this corporation for the week ended Oct. 26, 1946 totaled 198,968,000 kwh., as compared with 178,058,000 kwh. for the corresponding week last year, an increase of 11.7%.

Electric output of the operating companies served by this corporation for the week ended Oct. 19, 1946, totaled 171,799,000 kwh., as compared with 174,229,000 kwh. for the corresponding week last year, a decrease of 1.4%.—V. 164, p. 2057.

Purolator Products, Inc.—Declares 15-Cent Dividend— The directors have declared a dividend of 15 cents per share on the common stock, payable Nov. 1 to holders of record Oct. 21, it was announced on Oct. 24. Distributions of 10 cents each were made on this issue on March 14, July 2 and Nov. 1, last year; none since.—V. 160, p. 2652.

(George) Putnam Fund of Boston—To Take Action on Final Dividend in December — Asset Value \$15.26 per

Final Dividend in December — Asset value \$15.20 per Share—

A distribution of 15 cents per share was made on Oct. 21, 1946, to stockholders of record Sept. 30, 1946, the same as made on April 20 and July 20, last. It is expected that a final dividend for 1946 will be paid around the middle of December. Last year the Fund paid a final dividend of 35 cents on Dec. 15, which brought total payments in 1945 to 80 cents per share.

The value of the Fund on Sept. 30 as compared with 3 and 12 months ago:

anonus ago:	
	Sept. 30,'46 June 30,'46 Sept. 30,'45
Total net resources	\$18,133,000 \$19,806,000 \$14,596,000
No. of shares outstanding	1,188,708 1,132,021 , 901,634,
Net asset value per share	\$15.26 \$17.50 \$16.19
-V 163 n 1280	\$10.15

Radio Corp. of America (& Domestic Subs.)—Earnings Period End. Sept. 30— 1946—3 Mos.—1945 1946—9 Mos.—1945

Gross income:	\$	8	\$	\$
From operations		58,482,737	163,135,559	
Divs. from foreign	306,543	187,183	468,632	796,037
subsidiaries		32,200		84,449
Total gross income	44.00.25	William Co.	12.4.7.5519	
from all sources_ Cost of goods sold, gen-	62,294,105	58,702,120	163,604,191	222,002,801
eral operating, devel-			Arrive Contract	
opment, selling and admin, expenses	57,348,593	E2 C10 000	140 100 000	
Depreciation	551,575	52,618,992	148,177,820	
Amort. of patents		464,455	1,575,329	
Interest	258,000	218,750	742,000	631,250
	72,308	5,343	130,113	479,995
Normal tax and surtax_	1,436,600	1,109,500	3,060,600	3,909,900
Excess profits tax Portion of expenses in- curred for postwar), 	1,757,800		12,682,500
reconversion (net)	67,000	.,	1,692,000	
Net income	2,560,029	2,527,280	8,226,329	8.204.470
Pfd. dividend	788,200	788,200	2,364,690	2,364,600
Balance for com. stk Earns. per sh. on com-	1,771,829	1,739,080	5,861,729	5,839,870
mon (13,581,016 shs.)	\$0.13	\$0.13	\$0.42	\$0.42

\$0.13 \$0.42 mon (13,581,016 shs.) \$0.13 \$0.13 \$0.42 \$0.42 *Being the amount of the related tax reduction (\$176,000 for third quarter of 1946 and \$4,452,000 for first nine months of 1946). The balance of these expenses, amounting to \$109,000 for the quarter ended Sept. 30, 1946, and to \$2,760,000 for the first nine months of 1946, was charged to the reserve for postwar rehabilitation and other adjustments of wartime costs. †Including interest and dividends from other investments.—V. 164, p. 2158.

Queens Borough Gas and Electric Co.-Earnings

Period End. Sept. 30-	1946-9 1	Mos.—1945	- 1946-12 M	Mos1945
Total oper, revenues	\$5,098,653	\$4,872,501	\$6,693,690	\$6,394,194
Operating expenses	2,833,367	2,323,603	3,764,289	3,139,367
Maintenance	385,704	290,584	546,500	402,862
Depreciation	357,027	324,754	465,278	433,146
Taxes (incl. income tax)	777,689	896,340	894,115	1,101,152
Operating income	\$744,866	\$1,037,220	\$1,023,508	\$1,317,667
Other income (net)	69,720	68,248	96,350	114,859
Gross income	\$814,586	\$1,105,468	\$1,119,858	\$1,432,526
Income deductions	532,112	575,536	799,241	806,903
Net income	\$282,474	\$529,932	\$320,617	\$625,623
-V. 164, p. 832.	A Service Community			

Railway Express Agency, Inc.—Calls Serial Notes-

All of the outstanding serial notes, series A, due 1947-1948, have been called for redemption on Dec. 1, next, at par and interest, plus a premium equal to 15/100ths of 1% of the principal amount for each six months intervening between the date fixed for such redemption and the respective dates of maturity expressed in the notes. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.

The serial notes, series A, due Dec. 1, 1946, will be paid at maturity.

—V. 164, p. 1913.

Reymert Extension Silver Mines, Superior, Ariz.-Files With SEC-

The company on Oct. 21 filed a letter of notification with the SEC for 350,000 shares (50c par) common. Price, 50 cents a share. Proceeds will be used for mining and development work. Issue is not underwritten.

Rheem Manufacturing Co.—Common Stock Oversubscribed—A new issue of 130,000 shares of common stock (\$1 par) was offered to the public Oct. 23 at \$21,75 per share by Blyth & Co., Inc., and was quickly oversubscribed. In connection with public offering of the 130,000 shares of stock, the company will offer 70,000 additional shares to Bethlehem Steel Co. at the initial public offering price offering price.

Transfer agents: American Trust Co. San Francisco, Calif. and Chase National Bank New York, Registrars: Bank of America N. T. & S. A. San Francisco, Calif. and City Bank Farmers Trust Co. New York.

FURPOSE—Proceeds from the sale of the 200,000 shares will be used to repay outstanding short-term-bank loans totaling \$2,511,069; to complete the construction of buildings at the company's plants in Illinois and Maryland; to complete the purchase of equipment and machinery required to increase production in the present manufacturing lines at various plants; the balance if any, will be used to augment working capital. The \$2,511,069 bank loans were obtained by the company to fulfill prior commitments in the inauguration of its program of expansion.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Unsecured instal, note payable to bank \$	2,000,000	\$1.850.000
Cumulative preferred stock (\$100 par)	50,000 shs.	Subsection of the second
Cumulative preferred stock 41/2% series		30,000 sh
Common stock (non 81)	1 0E0 000 aba	1 000 000 ab

Increase the authorized number of common shares from 1,000,000 to 1,250,000.

HISTORY & BUSINESS—Company was incorporated on Jan. 22, 1930, in California. The present company is the successor to two copartnerships and a corporation, all of which had been engaged for some years prior thereto in business similar to one or more phases of that now carried on by the company. Included in the assets so acquired were a manufacturing plant at Emeryville, Calif., and a plant at Richmond, Calif.

The manufacturing operations of the company are carried on in its own plants located at Richmond, Calif., Stockton, Calif., South Gate, Calif., Chicago, till., Houston, Tex., New Orleans, La., Birmingham, Ala., Sparrows Point, Md., and Bayoune, N. J., and in a privately-owned plant leased to the company located at Salt Lake City, Utah. In addition, research, engineering and development operations were carried on in leased buildings located at Eddystone, Pa., and Pasadena, Calif.

The company has a wholly-owned domestic subsidiary, Rheem Research Froducts Inc., which is engaged principally in the manufacture and sale of "Iridite," a solution for the coating of metals against corrosion, and in the mining and processing of perlite ore used in the manufacture of insulation and building materials. It also develops and patents articles, the manufacture and sale of which it licenses to others. In October of 1945, Rheem Research Products Inc., essently engaged in the mining, processing and selling of asbestos. It owns a two-thirds interest in this subsidiary, As at April 30, 1946, the company had invested \$223,562 in this subsidiary,

The company also has a wholly owned subsidiary, Rheem Manu-

bestos Co., which is presently engaged in the mining, processing and selling of asbestos. It owns a two-thirds interest in this subsidiary. As at April 30, 1946, the company had invested \$223,562 in this subsidiary.

"The company also has a wholly owned subsidiary. Rheem Manufacturing Co. of Brazil, line, which in turn owns a 70% interest in a Brazilian corporation known as Rheem Metalurgica, S. A. The latter company has constructed a modern plant in Rio de Janeiro, Brazil, in which the manufacture of steel shipping containers commenced on May 29, 1946. It is contemplated that in the near future other products will be added. Company's investment in Rheem Brazil as at April 30, 1946 was \$378,873.

In July, 1946, the company caused to be formed, in the Republic of Mexico, an affiliate known as Rheem de Mexico S. A. It has been capitalized for \$700,000 (U. S.), of which 49% will be subscribed by the company and the balance by Mexican nationals. The Mexican company will be engaged in the manufacture of steel shipping containers and household products near Mexico City.

Company contemplated the formation of a Canadian subsidiary with a capitalization of \$600,000 (U. S.), of which two thirds would be subscribed by the company and one third by Canadian nationals. This plan has been abandoned, at least for the time being.

In the near future, the company contemplates causing to be formed, in the Colony of Singapole, an affiliate to be known as "Rheem-Hume (Par East) Limited." It will be capitalized for \$940,000 (U. S.), of which one half will be subscribed by the company and one half by Hume Pipe Co. (Far East) Limited. Rheem's Initial contribution will consist of machinery and equipment having a value of approximately \$141,000.

The company also owns an exact 50% interest in Rheem Manufacturing Co. (Australia) Proprietary, Limited, which is engaged in the manufacture of steel containers, tanks, and water heaters at plants located at Sydney, Melbourne, and Brisbane, Australia. As at, April 50, 1946, thecompany had inve

Rice-Stix Dry Goods Co., St. Louis, Mo .- Special Div.

The directors on Oct. 24 declared a special dividend of \$1 per share on the common stock, payable Nov. 15 to holders of record Nov. 1. Distributions of 75 cents each were made on this issue on

Feb. 1 and Sept. 3, this year, and on Feb. 1 and Sept. 1, 1945.—V. 164, p. 959.

Ridd Laboratories, Inc., Edmonds, Wash.—Files With

The company on Oct. 25 filed a letter of notification with the SEC, for 7,500 shares each of preferred and common stocks. Price, \$10.01 a unit consisting of one share of each. Proceeds will be used for payment of debt and working capital. Issue not underwritten.

Richmond Fredericksburg & Potomac RR.—Earnings- September— 1946 1945 1941 1943 Gross from railway... \$1,524,395 \$2,298,551 \$3,011,365 \$2,896,695 Net from railway... 398,410 *1,931,744 1,589,405 1,645,795 Nct ry, oper, income... 132,759 *603,964 261,506 283,684 From Jan. 1— 19,672.554 25,481.023 let from railway— 19,672.554 25,481.023 let from railway— 6,073.105 3,723.359 let ry. oper. income— 2,253,958 1,592,749 *Deficit.—V. 164, p. 1763.

St. Louis Brownsville & Mexico Ry.—Earnings

Det was fred the contract		. 6.4-00	O	The state of the s
September-	1946	1945	1944	1943
Gross from railway	\$1.037.304	\$917,594	\$1,239,126	\$1,232,558
Net from railway	163 898	185,537	392,615	547,706
Net ry. oper. income	92,560	122,491	125,909	170,043
From Jan. 1-		100 (112,000)		HERE TO T
Gross from railway	11.966,119	13,861,910	14,568,103	12,317,960
Net from railway	3,276,739	5.966.183	6,873,664	6,597,051
Net ry, oper, income —V. 164, 1, 1763.	1,177,174	1,670,871	1,877,461	2,097,188
		and the state of the state of		A consist of the constant

St. Maurice Power Corp.—Bonds Called—

The corporation has called for redemption on Nov. 18, next (J) all of the outstanding first mortgage sinking fund 34% bonds, series C, at 103 and interest, and (2) all of the outstanding second morgtage 5% sinking fund bonds at 102 and interest.

Immediate payment of the full redemption price, plus accused interest to Nov. 18, 1946, will be made upon presentation and surrender of said bonds at The Royal Bank of Canada in Montreal or Toronto, Canada, at the holders' option.—V. 164, p. 2158.

St. Regis Paper Co.—Increases Capacity of Plant—

R. K. Ferguson, President, on Oct. 24 announced a 37½ % increase in the papermaking capacity of the company's Deferiet, N. Y., plant, made possible by completion of the first stage of a \$6,000,000 expansion and development program at the company's large pulp and paper mills here.

sion and development program at the company's large purp and paper mills here.

Installation of a new 218-inch Fourdrinier machine, bringing to six the number of machines now producing paper at Deferiet, has lifted the plant's capacity from 80,000 tons to 110,000 tons annually. "The program at Deferiet," Mr. Ferguson stated, "is part of a long-range expansion of all the company's operations and will enable us to boost production of bleached groundwood, catalog, directory and magazine papers to meet the rising demand for these products." Additional installations under the current program at Deferiet include a battery of the latest type Roberts grinders, construction of a new power plant and electrical distribution system, and installation of new machine coaters, all designed to make the Deferiet plant one of the largest and most modern in the country.

Justin H. McCarthy has been appointed chief engineer at the company's kraft pulp division in Seattle, Wash.—V. 164, p. 2058.

Safe Harbor Water Power Corp.—Registers With SEC The company on Oct. 25 filed a registration statement for \$14,000,000 1st mortgage bonds, due 1981. Underwriting, to be determined by competitive bidding. Offering is part of the company's refinancing program which includes the issue and sale of \$5,000,000 10-year serial notes, bearing interest at 1.75%, Proceeds, together with treasury funds, will be used to redeem \$19,131,000 1st mtge. sinking fund gold bonds, 4½% series due 1979, at 102½,—V. 164, p. 1763.

Safeway Stores, Inc.-Declares Usual Dividends

Safeway Stores, Inc.—Declares Usual Dividends—
The directors on Oct. 30 declared the usual guarterly dividend of 25 cents per share on the common stock, par \$5, payable Dec. 17 to holders of record Dec. 4. Similar distributions were made on April 1, July 1 and Oct. 1, this year.

The regular quarterly dividend of \$1.25 per share on the 5% preferred stock, par \$100, was also declared, payable Jan. 1 to holders of record Dec. 4.

It was announced that earnings for the first half of 1946 were substantially above those of the first half of 1945 and prior years, and current earnings are estimated to be well above the comparable period in 1945. The directors stated, however, that they did not think it advisable to increase the common stock dividend, which has been 25 cents a share since the three-for-one split-up, "because of the directors, therefore, said they did not believe that they were justified in assuming the permanency of increased earnings at this time.—V. 164, p. 2058.

Scott Paper Co.-Form of Certificate-

The New York Stock Exchange on Oct. 25 directed that deliveries of \$3.40 cumulative preferred shares, up to and including Nov. 12, 1946, may be made either with temporary certificates or with permanent certificates; that beginning Nov. 13, 1946, only permanent seer.

Seaboard Air Line RR.—Earnings—

Gross from railway Net from railway Net ry, oper, income	\$7,991,545 981,032 355,050	\$9,373,568 2,293,751 1,540,478	4,144,907	\$10,685,112 4,500.817 2,271,834	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V. 164, pp. 1914 and	14,867,373 7,439,630	31,591,650	40,569,515		

Seagren Products, Inc., Brooklyn, N. Y .- Files With SEC-

SEC—
The company on Oct. 23 filed a letter of notification with the SEC for 20,000 shares of \$1 par Class A stock. Price, \$10 a share. Proceeds will be used for general corporate purposes. Issue not underwritten.

Seeman Brothers, Inc.—Earnings—

Quarters End. Sept. 30-	1946	1945	1944	1943
*Net profit	\$147.691	\$89,633	\$77,350	\$93,375
Outstdg. com. shares	312.600	104,200	104,200	104,800
Earns, per com. share_	\$0.47	\$0.86	\$0.74	\$0.89
* After charges and proj	dsion for Fe	deral taxes	_V. 164. p.	2058.

Servel, Inc.-Year-End Dividend on Common Stock-

The directors on Oct. 29 declared a year-end dividend of 30 cents per share on the 1,726,926 shares of common stock outstanding, par \$1, payable Dec. 16 to holders of record Nov. 26.

Distributions of 25 cents each were made on the common stock on March 1, June 1, Sept. 1 and Dec. 1, last year; none since.

The usual quarterly dividend of \$1.12½ per share on the outstanding 60,000 shares of \$4.50 cumulative preferred stock, no par value, was also declared, payable Jan. 2 to holders of record Dec. 12.—V. 164, p. 14.

7-Up Texas Corp., Houston, Texas - Registers With

The company on Oct. 28 filed a registration statement with the SEC for 71,141 shares (45c par) Class A common and 35,441 shares (45c par) Class B common. The underwriters who are also the selling stockholders are Dempsey-Tegeler Co., St. Louis, Mo.; Dittmar & Co., San Antonio, Texas, Stifel, Nicolaus & Co., Inc., St. Louis, Mo.; and Rauscher, Pierce & Co., Inc., Dallas, Tex.

Sharot-May Co., Inc.—Stock Offered—Hautz & Engel, New York on Oct. 29 offered 90,000 shares of common stock (par 25¢) at \$3 per share.

Transfer Agent and Registrar, Irving Trust Co

stock (par 25¢) at \$3 per share.

Transfer Agent and Registrar, Irving Trust Co.

HISTORY OF BUSINESS—Company was organized Jan. 1, 1943, by a group of individuals who formerly comprised the key personnel of the Foreign Sales Department of Butler Brothers New York Division and was incorporated in New York Jan. 1, 1945.

The company is engaged in the exclusive distribution and sale of various lines of chainstore merchandise in foreign markets. At the present time the corporation represents exclusively more than 20 leading American manufacturers, acting as their foreign sales agents and distributors. The corporation also distributes a large and diversified line of household utensils, such as enamelware, glassware, chinaware, cosmetics, notions, etc., and its own exclusive brands in various lines of textiles, including hosiery, underwear, women's dresses, etc.

The corporation in the past three years has discontinued a large number of its smaller accounts with whom it felt it was not profitable enough to continue doing business. At the present time the company is serving approximately 2,000 active accounts throughout the world. The accounts consist of the larger retail, wholesale and chainstore concerns in the principal cities in the foreign markets.

The corporation has world-wide sales coverage, the majority of whom are its own "exclusive representatives," covering the markets of Central and South America, the West Indies, Europe, the Scandinavian countries, the Near East and Far East, South and West Africa, etc.

The corporation's sales organization consist of 71 active agencies sub-agencies and distributorships throughout the world, each of which confines its efforts to the adequate exploitation and sale of its specific lines. The promotional activities of the corporation's sales department revolve around a series of up-to-date and carefully prepared bulletins, sales and periodic questionnaires addressed to all agents and house accounts. The corporation's sales promotion department serves to keep the worldwide

products.

PURPOSE—The purpose of this issue is to pay the outstanding debt of the corporation to its factors and to eliminate the necessity of maintaining factoring arrangements which have not only been exceedingly costly, but are presently retarding the corporation from increasing its business. The elimination of the factoring charges will substantially increase the corporation's net profit on its sales and the additional available capital will permit the company to proceed with the expansion of its business.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 500,000 shs. 278,348 shs. Common stock (par 25 cents)__ VOTING TRUST—The individuals comprising the present management have entered into a voting trust agreement whereby they have pledged with a voting trustee 188,348 shares of the common stock of the company presently owned by them for a period of ten years.

INCOME STATEMENT, 8 MONTHS ENDED AUC Net sales	\$564 495
Cost of goods sold	461,519
Net profit before financing costsFinance costs	\$31,509 21,685
Balance Other Income	\$9,824 9,728
Net income before Federal income taxes	\$19,552
Reserve for Federal income taxes	4,397
Net income for period V. 164, p. 2058.	\$15,155

Shatterproof Glass Corp., Detroit, Mich. - Registers With SEC

The company on Oct. 28 filed a registration statement with the SEC for 260,000 shares (\$1 par) common. The stock is to be sold through brokers on over-the-counter market. The shares are issued and oustanding and are being sold by William B. Chase, Fresident, and members of his family or trusts created by Chase or his wife. Price, at market.

(W. A.) Sheaffer Pen Co.—Advances Seven Executives

(W. A.) Sheaffer Pen Co.—Advances Seven Executives
At a special meeting of the board of directors, held Oct. 25, provision was made, effective Nov. 5, 1946, of advancement of a number of executives to official capacities.

George A. Beck was elected as Executive Vice-President, and H. E. Waldron as Vice-President and Director of Sales and Merchandising. W. F. Heising, Works Manager and Director, will assume a Vice-President of Sales Manager, and Grant F. Olson becomes Vice-President in charge of advertising and foreign service. Mr. Olson also becomes a director of the company.

A. B. Howard takes over W. F. Heising's place as Works Manager, and Bernard J. Byers was promoted to the position of Superintendent of Manufacturing.

The board of directors will also submit to the reachaster.

of Manufacturing.

The board of directors will also submit to the stockholders, at the next annual meeting, a resolution to increase the number of directors from five to seven.—V. 164, p. 2588.

Sheraton Corp. of America (& Subs.)—Earnings—

Profit after expenses and depreciation Interest Federal and State income taxes	\$582,010 227,057 117,848
Profit before transactions in securities and real estate Net profit from security, etc., transactions	\$237,105 101,445
Profit before minority interestMinority interest	\$338,550 28,822
Net profit Preferred dividend requirements. Earned per share on 1,544,537 common shares V. 164, p. 1251.	\$309,728 25,188 \$0.18

South Carolina Electric & Gas Co.-Registrar-

The Manufacturers Trust Co., New York, N. Y., has been appointed New York registrar for the common stock.—V, 164, p. 1764.

Southern Colorado Power Co.-Weekly Output-

Electric output of this company for the week ended Oct. 26, 1946, totaled 2,257,000 kwh., as compared with 2,071,000 kwh. for the corresponding week last year, an increase of 9.0%.

Electric output of this company for the week ended Oct. 19, 1946, totaled 2,248,000 kwh., as compared with 2,058,000 kwh. for the corresponding week last year, an increase of 9.2%—V. 164, p. 2059.

Southern Natural Gas Co .- Files Plan to Speed Subsidiaries' Merger-

sidiaries' Merger—

To facilitate the ultimate merger of Birmingham Gas Co. with Alabama Gas Co., both subsidiaries of Southern Natural Gas Co., the latter has applied to the SEC to purchase the minority interest in Birmingham amounting to 28,547 common shares. Southern now owns 199,001 common shares of Birmingnam.

At the same time, Birmingnam applied for permission to sell 45,509 additional common shares (\$2 par) to its stockholders on the basis of one share for five shares held at \$8 a share. Assuming the minority interests exercise their rights, the interest would be increased by 5,709, to 34,256 shares.

Southern proposes to offer to all other stockholders of Birmingham except C. Van Den Berg, Jr., a director of Southern, the right to

purchase their stock at \$10 a share. Mr. Van Den Berg owns 665 shares of Birmingham and has offered to sell it to Southern at his cost of \$9.50 a share.

Southern also proposes to purchase the subscription warrants for Birmingham common.—V. 164, p. 2193.

Southern Pacific Co.—Earnings—

	September—	1946	1945	1944	1943
ě	Gross from railway	\$32,586,128	\$37,430,649	\$41,670,456	\$38,713,661
	Net from railway	4,237,454		13,390,362	15,790,419
	Net ry. oper, income	1,717,781		4,918,878	5,049,857
	From Jan. 1—			Augustania.	
	Gross from railway	288,470,044	370,096,717	372,650,664	344,602,395
	Net from railway	32,108,364	102,048,105	117,771,918	136,440,437
	Net ry. oper, income	17,722,026	26,781,265	30,785,091	46,329,788
	—V. 164, p. 1915.				

Southern Ry.—Earnings-

September—	1946	1945	1944	1943
Gross from railway	17.945.152	17,222,902	22,322,746	20,717,235
Net from railway	4,048,716	4,443,315	8,144,503	9,780,658
Net ry. oper. income	1,874,974		3,552,095	3,618,277
From Jan. 1—				
Gross from railway	158,632,803	192,098,415	196,256,220	182,650,153
Net from railway	30,107,610	70,948,870	78,935,608	86,680,567
Net ry, oper, income	12,857,404	21,796,548	24,718,365	27,333,107
-V. 164, p. 2193.			Sample Park	

Southern States Iron Roofing Co., Savannah, Ga .-

The directors have authorized the redemption on Nov. 20, next, of all of the outstanding shares of 5% convertible preferred stock at \$105 per share and dividends.

Preferred stockholders have the privilege of converting their stock into common stock in the ratio of ten shares of common for each share of preferred. The right to convert must be exercised on or before Nov. 15, 1946.

The redemption and conversion agent is the Trust Company of Georgia, Atlanta Ga

. 15, 1946. he redemption and conversion agent is the Trust Company of rgia, Atlanta, Ga.

Soya Corp. of America — Stock Offered—Peter Morgan & Co., New York on Oct. 30 offered 375,000 shares of common stock (par 1¢) at \$4 per share.

Bank of the Manhattan Co., New York, is transfer agent, and Title Guarantee and Trust Co., New York, is registrar.

Bank of the Manhattan Co., New York, is transfer agent, and Titile Guarantee and Trust Co. New York, is registrar.

COMPANY AND BUSINESS—Company was incorporated in Maryland Nov. 3, 1932, to explore the possibilities of the successful exploitation of the curing of soya beans, and ultimately to manufacture various products therefrom. Company is now manufacturing cured whole (full-fat) soya flour and soya grits for human consumption and, as a by-product, mill feed (consisting of the ground-up hulls of soya beans) for animal food. It intends to continue the manufacture of these products, and also to engage in the production of low-fat soya flour, soya oil and soya oil meal.

Until 1943 the company made no attempt to manufacture any products on a commercial scale. Company had virtually no revenue but its promotional and research and development programs entailed considerable expense. From the date of organization to Dec. 31, 1942, the excess of the company's expenses over its revenue was 892,683. In January, 1943, the company commenced producing cured soya, on a commercial scale, in its mill at Hagerstown, Md., on which Reconstruction Finance Corp. has a lien (as well as on other property of the company) to secure a \$150,000 loan to the company. Since the company has been on an operating basis it has had net losses after taxes in the last three full years, as follow: 1943, \$21,058; 1944, \$76,367, and 1945, \$143,703. In the eight-month period ending Aug. 31, 1946, the company sustained a net loss from its operations amounting to \$144,347.

The company's management has reason to expect, on the basis of orders, conditional as to price, for substantial quantities of its planned production of cured soya oil, soya oil meal and mill feed, and on the basis of the general condition of the market for cured soya flour, that the company's operations should become profitable during the year 1947.

PURPOSE—The estimated net proceeds to be received by the company will be approximately \$1,250,000. It is intended to use approximately \$550,000, for woaking capital, primarily in the purchase of approximately 2,300,000 bushels of soya beans, which are needed to permit capacity operation of both of the company's mills for the year Oct. 1, 1946 to Oct. 1, 1947. It is also intended to pay the company's \$150,000 loan from Reconstruction Finance Corporation. Finally, it is intended during the year 1946 to exercise the company's option to purchase all the stock of Canton Mills, Inc. for \$250,000. It might be necessary to use up to \$75,000 out of the proceeds of the issue to complete the construction and installation of new machinery and equipment in the Baltimore mill, if R. N. Bailey Co. should fall to complete its contract with the company.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

		Authorized	Outstanding
Common stock (par	1c)	*1,250,000 sh	s. 958,056 shs.
*Of which 300,000	shares have been	reserved as m	anagement stock.
-V. 164, p. 2193.			The second second

Spokane International RR.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	\$149,720	\$140,755	\$162,163	\$165,614
Net from railway	50,884	11,109	51,246	66,947
Net ry. oper, income	22,786	13,661	19,483	22,796
From Jan. 1-				196
Gross from railway	1.152.366	1.658.009	1.562,169	1,521,667
Net from railway	249,203	609,106	497,703	712,450
Net ry. oper, income	107,499	196,638	179,925	233,304
V. 164. p. 1765.		The parties where	e Berger	STALL FIN
			Service Committee	

Spokane Portland & Seattle Ry.—Earnings.—

	September—	1946	1945	1944	1943
	Gross from railway	\$1,939,931	\$1,829,338	2,534,187	\$1,904,235
	Net from railway	638,828	470,086	1,015,348	700,288
,	Net ry. oper. income	557,221	590,413	433,761	162,731
	From Jan, 1-		Television of the second	Latin Co.	The second
	Gross from railway	13,959,987	20,661,139		
	Net from railway	1.941.717	6,910,048	6,300,441	8,426,031
	Net ry, oper, income	754,405	3,525,975	2,999,647	4,345,631
	-V. 164, p. 1765,		Deren Vision Vision	\$ \$160 kg (A42)	The second of th

Standard Brands Inc.-Preferred Stock Offered-Dil-Standard Brands Inc.—Preferred Stock Offered—Dillon, Read & Co. Inc. and Blyth & Co.; Inc., headed an investment banking group which underwrote the exchange offer by the company of 220,000 shares of its \$3.50 cumulative preferred stock (no par). Holders of the company's outstanding \$4.50 cumulative preferred stock were afforded the opportunity of exchanging such shares for shares of the \$3.50 cumulative preferred stock. The exchange period expired at 3 p.m. Oct. 29, 1946. The stockholders subscribed to 167,772 shares, and the unexchanged portion (52,228 shares) were offered to the public at 98 and dividend.

The 220,000 shares of \$3.50 cumulative preferred stock will be

public at 98 and dividend.

The 220,000 shares of \$3.50 cumulative preferred stock will be entitled to dividends at the rate of \$3.50 per share per annum, cumulative from Sept. 15, 1946; will be redeemable at \$102.50 per share if redeemed on or before Sept. 15, 1947, the redemption price reducing 50 cents per share on each Sept. 16 thereafter to and including Sept. 16, 1951, on and after which the redemption price will be \$100 per share, plus dividends, and the holders of the new preferred stock will be entitled to be paid upon voluntary dissolution, liquidation or winding up of the company the then current redemption price plus an amount equal to accrued and unpaid dividends. In the opinion of J. Thomas Schneider, general counsel of the company,

holders of new preferred stock who are residents of Pennsylvania will not under present laws be subject to the 4-mill personal property

LISTING—Company will use its best efforts to procure in due course the listing of the shares of \$3.50 cumulative preferred stock on the New York Stock Exchange.

on the New York Stock Exchange.

TRANSFER AGENT—J. P. Morgan & C. Incorporated, Registrar.

Central Hanover Bank and Trust Co.

PURPOSE—The cash proceeds will be applied (together with treasury funds to the extent required) to redeem, at \$110 per share plus dividends, all unexchanged shares of old preferred stock to pay the cash adjustments payable to holders of old preferred stock accepting the exchange offer, and to pay expenses and underwriting commissions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT	TO PRESENT FINANCING
	Authorized Outstanding
Preferred stock (no par)	350,000 shs.
\$3.50 cumulative pfd. stock	
Common stock (no par)	
HISTORY & BUSINESS-Company	was incorporated in Delaware
June 28, 1929. It commenced operati	ions in September, 1929 as a
consolidation and continuation of the	long established businesses of
Fleischmann Co., Royal Baking Powder	Co., Chase and Sanborn, Inc.,
and E. W. Gillett Co., Ltd. Its operat	tions have been expanded from
	Land the established

and E. W. Gillett Co., Ltd. Its operations have been expanded from time to time, particularly through the purchase of the established businesses of Standard Margarine Co., Inc. (and associated companies). Loudon Packing Co., and Shefford Cheese Co., Inc.

The company and its subsidiaries conduct a manufacturing, processing and merchandising business in a large variety of products, primarily food products, foodstuffs, distilled products and malt, throughout the United States and in certain of such products in Canada and a number of foreign countries.

The company is primarily an operating company. There are eight active subsidiaries operating in the United States. Foreign operations are conducted by 13 other active subsidiaries. All of the capital stocks of subsidiaries are owned by the company or by wholly-owned subsidiaries.

UNDERWRITERS—The names of the principal underwriters and the maximum number of shares of stock severally to be purchased by the maximum number each, are as follows:

No. of	No. of
Shares	Shares
Dillon, Read & Co. Inc 19,250	Lee Higginson Corp 4,000
Blyth & Co., Inc 19,250	Lehman Brothers 7,500
A. C. Allyn & Co. Inc 3,500	Laurence M. Marks & Co 3,000
A. G. Becker & Co. Inc 3,500	
Alex. Brown & Sons 2,000	Mason-Hagan, Inc 1,500 McDonald & Co 2,000
Central Republic Co. (Inc.) 3,500	Phillips, Schmertz &
Clark, Dodge & Co 4,000	Robinson
E. W. Clark & Co 1,500	R. W. Pressprich & Co 4,000
Courts & Co 1,500	Putnam & Co 2,000
Davenport & Co 1,000	Riter & Co 2,00g
Dominick & Dominick 3,000	L. F. Rothschild & Co 4,000
Elkins, Morris & Co 1,000	Salomon Bros. & Hutzler 4,000
Elworthy & Co 1,500	Chas. W. Scranton & Co 2,000
Equitable Securities Corp. 3,000	Shields & Company4,000
Fauset, Steele & Co 1,000	I. M. Simon & Co 1,000
Goldman, Sachs & Co 7,500	Smith, Barney & Co 7,500
Harriman Ripley & Co., Inc. 7,500	Stone & Webster Securities
Hawley, Shepard & Co 1,500	Corp 7,500
Hayden, Stone & Co 3,000	Corp 7,500 Spencer Trask & Co 4,000
Hemphill, Noyes & Co 4,000	Tucker, Anthony & Co 3,000
J. J. B. Hilliard & Son 1,000	Union Securities Corp. 7,500
Hornblower & Weeks 4,000	G. H. Walker & Co 4,000
W. E. Hutton & Co 7,500	White, Weld & Co 4,000
Janney & Co 1,000	Whiting, Weeks & Stubbs 2,000
Kidder, Peabody & Co 7,500	Dean Witter & Co 4,000
Ladenburg, Thalmann & Co. 7.500	Wurts, Dulles & Co 1,000
W. C. Langley & Co 4,000	Yarnall & Co 1,500
Lazard Freres & Co 7,500	
-V. 164, p. 2193.	the many the property of the second section
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Standard Gas & Electric Co.—Reports Progress-

Standard Gas & Electric Co.—Reports Progress—

In a statement issued to stockhloders on Oct. 30, Leo T. Crowley, President and Chairman of the board of directors, reviewed the progress of the company in its integration program under the Holding Company Act of 1935 and discussed the effect of current economic trends on utility operation.

The net income of the company is expected to exceed \$3,375,000 in 1946, or more than twice the net income of \$1,665,000 earned in 1945. The company is shown to have reduced its bank loan to \$40,600,000 from the original amount of \$51,000,000 secured in April, 1946, to pay off its debenture holders. The company's objective is to liquidate its entire debt at the earliest possible time. Since 1939, it has reduced its total debt by approximately \$30,000,000.

Because of recent disturbed market conditions, the sale of the common stocks of two of its subsidiaries, The California Oregon Power Co. and Mountain States Power Co. has been postponed until stabilized conditions are apparent, at which time it is expected that the common stock of Oklahoma Gas & Electric Co., another subsidiary, will also be offered. The company also hopes to secure approval of the Securities and Exchange Commission to increase its participation in the class B common stocks of Louisville Gas & Electric Co. (Delaware) and Northern States Power Co. (Delaware) under plans for the liquidation of these two companies.

Mr. Crowley relates that the directors of Oklahoma Gas & Electric Co. and enter subsidiaries may also find it possible to increase their dividends.—V. 164, p. 2193.

Staten Island Rapid Transit Ry.—Earnings

September—	1946	1945	1944	1943
Gross from railway	\$321,538	\$355,130	\$433,002	\$368,677
Net from railway	76,964	90,358	131,768	186,083
Net ry. operincome	13,456	33,375	65,661	120,936
From Jan. 1-				
Gross from railway	2.607.819	4,164,857	4,077,114	3,146,452
Net from railway	213,594	1,553,654	1,790,356	1,447,074
Net ry. oper. income	293,415	728,418	918,255	908,158
V 164 n 1765		CL 1 (14 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		and the same medical parts

(J. P.) Stevens & Co., Inc.—Declares Special Year-End Dividend and Places Stock on a \$1.50 Annual Dividend

Dividend and races seems as special year-end dividend of The directors recently declared a special year-end dividend of 75 cents per share on the common stock, payable Oct. 28 to holders of record Oct. 18, and a quarterly dividend of 37½ cents per share on the same issue, payable Jen. 31, 1947, to holders of record Jan. 15, 1947. These are initial payments on the common stock issued following consolidation of ten textile companies.—V. 164, p. 1765.

Stewart-Warner Corp.—Extra Dividend of 25 Cents—
The directors on Oct. 23 declared an extra dividend of 25 cents
per share and the regular semi-annual dividend of 25 cents per share on the 5 par value common stock, both payable Dec. 2 to holders
of record Nov. 2. Together with the semi-annual payment made on,
June 1, this will make a total of 75 cents for the year-1946. Regular
semi-annual dividends of 25 cents each and extras of 25 cents each
were paid on June 1 and Dec. 1, last year, making a total of \$2
paid in 1945.—V. 164, p. 1915.

Stone Container Corp., Chicago—Registers With SEC. The company on Oct. 24 filed a registration statement with the SEC for 300,000 shares of (\$1 par) common. Underwriter, Hornblower & Weeks, Chicago. Of the total, company is selling 200,600 shares and stockholders are selling the remaining 100,000 shares. Of net proceeds, company will use \$1,225,000, plus a premium of \$12,250, together with accrued interest, for payment of a bank loan, and \$493,500, together with accrued interest, for discharge of its 10-year 6% debenuires. Any balance will be added to working capital.—V. 164, p. 2194.

Suburban Propane Gas Corp .- 13-Cent Dividend-A dividend of 13 cents per share has been declared on the capital stock, payable Nov. 15 to holders of record Nov. 1. An initial distribution of like amount was made on May 13 which was followed on Aug. 15 by another payment of 13 cents.—V. 164, p. 597.

1943

Sunray Oil Corp.—Earnings-

EARNINGS FOR QUARTER ENDED SEPT. 30, 1946

Swain (R. L.) Tobacco Co., Inc., Danville, Va.—Files

The company on Oct. 21 filed a letter of notification with the SEC for \$100,000 of notes bearing interest at 5%. Price, \$950 and \$475. Notes are to be sold through brokers or déalers. Proceeds will be used for payment of notes, for plant improvements and working capital.

(James) Talcott, Inc.—Earnings— 9 Months Ended Sept. 30— 1946 1945 1944 †Nět profit \$536,573 \$257,009 \$274,432 *Earnings per common share \$1.57 \$0.63 \$0.66 *Based on 322,056 common shares, †After charges and taxes.— V. 162, p. 2687.

Tennessee Central Ry.—Earnings—

September—	1946	1945	1944	1943
Gross from railway	\$306,454	\$282,088	\$391,938	\$540,761
Net from railway	*1.057	40,814	96.073	263,117
Net ry. oper. income	*50,612	2,350	50,242	155,570
From Jan. 1—			tery decid	
Gress from railway	2.658.350	2.922.628	3.746,210	3,628,512
Net from railway	256,170	573,168	976,033	1,219,043
Net ry. oper. income	*131,013	196,438	402,943	661,980
*DeficitV. 164, p. 176	66.		# 445 (F. 100)	

Texas Gulf Sulphur Co., Inc.—Earnings—

3 Mos. End. Sept. 30-	1946	1945	1944
*Net profit	\$4,249,886	\$2,679,980	\$2,627,101
Earns, per share on 3,840,000 shares		Carlotte and	
of capital stock	\$1.11	\$0.70	\$0.68

of capital stock. \$1.11 \$0.70 \$0.68

*After charges for depreciation of \$164,265 in 1946, \$148,120 in 1945,
\$147,895 in 1944; amortization (\$407,131 in 1946, \$360,286 in 1945 and
\$344,200 in 1944; contingencies (\$100,000 in 1946, 1945 and 1944), and
for Federal and foreign income and excess profits taxes, \$1,842,000 in
1946, \$2,370,000 in 1945 and \$1,908,000 in 1944.

Higher earnings for the quarter ended Sept. 30, 1946, resulted from
the company supplying practically the full requirements of Sulphur
Export Corp. for its sales abroad instead of the usual 50% and it is
expected that this condition will continue for the balance of the year.

As of Sept. 30, current assets, including cash and U. S. Govt. obligations of \$31,679,232, amounted to \$35,370,075: This does not include
inventories of surplur above ground or materials and supplies. Currentliabilities, including provision for current taxes of \$7,606,215, amounted
to \$8,006,745. Reserve for contingencies amounted to \$2,366,217.

Earned surplus as of Sept. 30 totaled \$33,799,051.—V. 164, p. 1127.

Texas Mexican Ry.—Earnings.—

	September-	1946	1945	1944	1943
	Gross from railway	\$215,333	\$171,976	\$183.967	\$151.214
ķ	Net from railway	90,634	70.161	*6.195	56,317
1	Net ry. oper, income	57,709	41,528	*48,714	32,160
	* From Jan. 1	and Art St. Brook	0.4		
	Gross from railway	1,861,406	1,670,449	1,811,350	1.547.199
	Net from railway	536,839	558,199	785.588	715,332
	Net ry - oper income	223,748	283,525	460.845	451,507
	*DeficitV. 164, p. 17	66.			

Texas & New Orleans RR.-Earnings-

September—	1946	1945	1944	1943
Gross from railway	\$8,139,987	\$8,599:955	\$10,710,561	\$10,451 422
Net from railway	1,567,831	2,171,818		4,239,753
Net ry. oper. income	1,437,707	1,754,053	*1,157,771	728,310
From Jan. 1-	1.7.45.46			
Gress from railway	76,157,635	92,632,094	100,398,580	98,495,868
Net from railway	14,825,986	35.964.083		50,710,213
Net ry. oper. income	10.377,462	11,091,277		20,278,254
*DeficitV. 164, p. 17	66.		and the same of	
	AND SOME		4 1 2 4 2 4 3 7 7 7	

Texas & Pacific Ry.—Earnings—

Period End. Sept. 30— Operating revenues—— Operating expenses——	\$4,504,235	onth—1945 \$5,381,471 3,384,717	\$41,822,446	Mos.—1945 \$59,609,248 34,027,755
Net rev. from ry. oper. Rýi tax accruals	\$1,060,619 333,207	\$1,996,754 694,682		\$25,581,493 15,787,652
Ry. operating income Equip. rentals (net Dr) Jt. facil. rentals (net Dr)	\$727,412 128,924 21,305	\$1,302,072 223,284 9,627	1,241,480	1,969,341
Net ry, oper income Other income	\$577,183 72,698	\$1,069,161 71,622	\$5,751,027 584,113	
Total income Misc. deductions Fixed charges	\$649,881 - 3,110 233,695	\$1,140,783 76,209 408,972	90,915	199,010
Net income	\$408,076	\$655,602	\$4,137,051	\$5,361,769

Texas Pacific-Missouri Pacific Terminal RR. of New

Texas Facilic-Missouri Facilic terminal KK. 01 New Orleans—Partial Redemption—

There have been called for redemption on Dec. 1, next, at 102% and interest, \$124,000 of 3%% mortgage bonds, series A, due June 1, 1974. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 162, p. 2191.

Thermoid Co. (& Domestic Subs.)-September Sales-Period End. Sept. 30— 1946—Month—1945 1946—9 Mos.—1945 Sales 1,914,805 \$1,370,731 \$15,205,144 \$16,968,181 ... 7. 163, p. 2016.

Toledo (O.) Edison Co.—Registers With SEC-

The company on Oct. 25 filed a registration statement with the SEC covering \$32,000,000 first mortgage bonds, due 1976, and 160,000 shares of (\$100 par) cumulative preferred stock. The net proceeds together with \$4,500,000 bank loan and if necessary, the \$5,000,000 to be contributed by its parent, Cities Service Co., will be used to redeem outstanding debt and preferred stock, involving a payment of \$56,906,000, exclusive of interest and dividends.

Partial Redemption—

There have been called for redemption on Dec. 1, next, at 101½ and interest, \$181,000 of 3½% sinking fund debentures due 1960. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—V. 163, p. 2486.

Triumph Gold Mines Inc., Oatman, Ariz.-Files With SEC

The company on Oct. 21 filed a letter of notification with the SEC for 1,000,000 shares of stock. Underwriters, Triumph Gold Mines Inc.; James H. McCarthy, President; Gilbert Phillips, Secretary-Treasurer; C.C. Bollinger, Director. Price, 10c per share. Proceeds will be used for development of ore reserves.

Tru-Ade. Inc.—Acquisition—

Through the purchase of common stock, this corporation has acquired the Hyland-Stanford Corp., of Los Angeles, independent producers and processors of concentrated orange juice. No changes are

contemplated in the operating personnel, Lee C. Ward, Tru-Ade, President, announced on Oct. 28.

Purchase of the plant provides for expansion of Tru-Ade operations through franchise-holding bottlers in all parts of the country. It also enables Tru-Ade completely to control its concentrate source because more than a year ago it formed Valley Juice, Inc., at Grand View, Wash., to produce a grape base, Mr. Ward said.

Tulsa Union Depot Co.-No Bids Received-

According to a press dispatch the company on Oct. 28 received no bids for its offering of \$737,000 first mortgage bonds, due July 1, 1959. Company is controlled by St. Louis-San Francisco Ry., Atchison, Topeka & Santa Fe Railway and Missouri-Kansas-Texas roads.—

Underwood Corp. (& Subs.) - Earnings-

Net after expenses Other income	\$1,316,468	\$1,998,048	\$5,448,638
	191,420	124,794	112,351
Total income Depreciation Federal tax provision	\$1,507,888	\$2,122,842	\$5,560,989
	427,694	401,649	418,500
	160,819	194,658	3,611,352
Net profit		\$1,526,535 \$2.08	\$1,531,137 \$2.09

For the third quarter of 1946 company reported a net profit of \$436,959, equal to 47 cents a share, against \$563,022, or 77 cents a share, in the third quarter of 1945.—V. 162, p. 3121.

Union Bag & Paper Corp.—Extra Dividend-

The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the capital stock, no par value, both payable Dec. 14 to holders of, record Dec. 6. Like amounts were paid on Sept. 16, last, as compared with 15 cents per share in each of the two preceding quarters. A total of 85 cents per share was paid in the year 1945.—V. 164, p. 1253.

United Air Lines. Inc.—More Mail Carried—

Air mail carried by this corporation was up almost 19% during the second week of the new 5-cent rate, according to estimated figures released by the company on Oct. 30.

United flew approximately 165,850 air mail ton-miles during the October 8-14 period as compared with 139,324 ton-miles in the last week of September when the 8-cent rate still was effective.—V. 164, p. 2194.

United Milk Products Co .- 28 4 % of Pfd. Called-

United Milk Products Co.—2834% of Pfd. Called—
The New York Curb Exchange has been informed that this company has called for redemption on Nov. 30, 1946, at \$100 per share plus accrued dividend of 50 cents per share, 284% of the outstanding shares of its no par value preferred stock, pro rata from all holders of record at the close of business Oct. 25, 1946. Holders may surrender their certificates at The Corporation Trust Co. Jersey City, N. J., and receive payment for redeemed shares and a new certificate for the balance not called for redemption, according to the notice.—See also V. 164, p. 1767.

United States Lines Co .- 25-Cent Common Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$1, for the quarter ending Nov. 30, 1946, payable Dec. 13 to holders of record Dec. 3. A similar distribution was made on Aug. 30, last, while on May 31, 1946, a payment of 50 cents per share was made for the quarters ended Feb. 28 and May 31, 1946. No dividends were paid on this issue during 1945.—V. 164, p. 465;

United States Steel Corp.—Quarterly Report-

United States Steel Corp.—Quarterly Report—
Net current assets of the corporation and its subsidiaries at Sept. 30, 1946, after deducting the current dividend declarations, were \$607, 356,173, compared with \$628,425,474 at Sept. 30, 1945.
Additions to and betterments of fixed assets during the third quarter of 1946 approximated \$126,403,000. This amount includes the purchase price-of the facilities in the Pittsburgh district \$65,000,000) and of the Geneva steel plant in Utah (\$40,000,000), both recently purchased from the government. The balance of the fund segregated for property additions, after deducting the cost of these facilities, is \$140,000,000.
On Sept. 30, 1946, unexpended balances for property additions and replacements amounted to approximately \$311,000,000.

CONSOLIDATED INCOME ACCOUNT Per. End. Sept. 30— 1946—3 Mos.—1945 1946—9 Mos.—1945

5.50 km 12.00 g 4.44tc	. 8	\$	- 8	8
Products and services	415 120 100	205 601 005	1 004 000 000	1 070 005 000
wages, salaries, so-	415,132,176	385,601,807	1,024,276,606	1,373,985,290
cial sec. taxes and				
pensions	197,407,362	193,617,552	505,454,916	652,927,392
Products and services	120 150 000	133,177,189	400 CH4 E00	510 400 COO
Depletion and depre-		133,111,109	400,674,508	510,402,698
ciation and amort.				
of emergency facil.	23,064,246		[49,750,062	104,177,889
Loss on sales of fixed	G-1 021 260	36,448,683	10-0 000 000	Dr867,220
*Strike and other war			[Cr2,399,936	D1861,220
costs			Cr28,299,808	
Int. and other costs		Hillian Williams		
on long-term debt	799,486	860,778	2,504,357	2,627,833
State, local and misc,	13,193,127	11,873,185	27,424,613	30,704,465
Fed. inc. taxes (est.)		Cr2,000,000	11,700,000	28,500,000
				40 888 800
Income	STATE OF THE STATE		57,467,894	43,777,793
Pfd. divs. declared		6,304,919 8,703,252	18,914,757 26,109,756	18,914,757 26,109,756
Com. divs. declared.	0,103,232	0,103,202	20,109,730	20,109,700
Balance, surplus	18,321,182	*3,383,751	12,443,381	*1,246,720
Inc. per sh. for com-				
mon stock		\$0.61	\$4.43	£ \$2.85
Shipments of steel		4 969 750	10 245 010	14,387,709
Control of the second s	and the state of the state of	The state of the second state of the		and the second s
*Less associated of				
cluded herein, provid				

(The) Valspar Corp. — Initial Common Dividend-The directors on Oct. 28 declared an initial dividend of 25 cents er share on the common stock, payable Dec. 9 to holders of record

The directors on Oct. 28 deciared at per share on the common stock, payable Dec. 9 to holders of record Nov. 25.

This represents a further step in the financial progress of the company which; early this year, paid a dividend of \$11.50 per share on the \$4 cumulative convertible preferred stock, thus clearing arrears of \$9.50. The semi-annual \$2 dividend on this preferred was paid on Aug. 1. Since the present management was appointed in 1935 the company has substantially reduced its funded debt.

The corporation wholly owns the stock of Valentine & Co., Inc.; Detroit Graphite Co.; Con-Ferro Paint & Varnish Co.; Edward Smith & Co., and Valspar Corp. Ltd., and manufactures a complete line of paints, varnishes, enamels, lacquers and allied products.

Thurlow J. Campbell, President, recently stated that sales for the nine months ended Aug. 31, 1946 were 25% greater than in the corresponding period of last year.

RESULTS FOR NINE MONTHS ENDED AUG. 31

Virginia Dare Stores Corp. — Registration Statement Withdrawn-

The registration statement (No. 6581) filed with the SEC July 3 covering 90,000 shares of 5% cumulative convertible preferred stock (par \$10) has been withdrawn.—V. 164, p. 326.

Virginian Ry.—Earnings 1945 1945 1944

Gross from railway	\$1,991,959	\$2,079,381	\$2,281,525	\$2,329,492
Net from railway	537,177	584,902	841,642	1,074,344
Net ry. oper. income	392,579	498,022	573,397	713,897
From Jan. 1—			New 2019 11 12	
Gross from railway	19,019,400	22,446,032	22,239,699	19,834,299
Net from railway	5,644,174	8,191,065	9,600,855	9,200,537
Net ry. oper. income	3,732,243	6,114,941	5,414,913	5,637,690
Wabash RR.—Ear	nings—			
September—	1946	1945	1944	1943
Gross from railway	\$6,615,138	\$6,297.437	\$7,399,641	\$7.995.413
Net from railway	1,020,832	1,381,191	2,546,632	3,430,481
Net ry, oper. income From Jan. 1—	506,743	625,065	635, 761	993,326
Gross from railway	58,432,729	70.969,942	70,776,556	70,763,704
Net from railway	10,009,482	25,215,146	27,262,043	30,06€,466
Net ry. oper. income	4,621,899	6,842,634	6,673,086	8,792,477

Weatherhead Co., Cleveland, O.—Registers With SEC The company on Oct. 29 filed a registration statement with the SEC for \$3,000,000 of serial debentures, due serially from 1952 to 1966. Underwriters, Halsey, Stuart & Co. Inc., Chicago. Of the net proceeds, the company will use \$900,000 for payment of its note in that amount to The National City Bank of Cleveland. The balance will be added to general funds.—V. 161, p. 316.

Webster Tobacco Co.-Earnings-

Period End. Sept. 30-	19463	Mos.—1945	1946—91	Mos.—1945
Sales	\$3,522,539			\$6,743,085
Net profit	284.812			291,024
*Earnings per share	\$0.70	\$0.29	\$1.34	\$0.71
*On 409 313 sharesV	164 p. 19	17.		A SALAK GIVAL

Western Maryland Ry.—Earnings—

western maryian	I hy.—Ec	irmings—		10 mm 5 mm 6
Period End. Sept. 30— Operating revenues *Operating expenses	1946—Mot \$2,956,048 2,094,128	nth—1945 \$2,417,382 1,898,754		os.—1945 \$26,678,903 18,079,174
Net oper revenue	\$861,920 389,000	\$518,628 125,000	\$6,224,033 2,935,000	\$8,599,729 4,353,000
Operating income Equipment rents	\$472,920 Cr58.306	\$393,628 Cr80.810	\$3,289,033 Cr511,548	\$4,246,729 Cr682,314
Joint facil, rents (net)	Dr11,885	Dr11,242	Df109,927	Dr145,555
Net ry. oper, income_ Other income	\$519,341 11,125	\$463,196 27,514	\$3,690,654 172,639	269,124
Gross income	\$530,466	\$490,710		\$5,052,612
Fixed charges	288,467	265,082	2,269,151	2,433,086
Net income	\$241,999	\$225,628	\$1,594,142	\$2,619,526
*Includ. amortiz. of defense projects	2,696	85,244	24,074	767,188

NOTE—For mechanical reasons it is not alway possible to arrange companies in exact alphabetica order. However, they are always as near alphabetica position as possible.

Western Pacific RR. Co.-Earnings

CONSOLIDATED SYSTEM INCOME STATEMENT

(Including Sacramento I	Northern Ry	. and Tidev	vater South	ern Ry Co.
Period End. Sept. 30-	1946Mc	onth-1945	19469	Mos1945
Railway oper, revenues	\$4,529,937	\$4,859,390	\$32,935,160	\$46,512,571
Operating expenses	2,803,537	3,314,633	25,695,645	28,942,766
Net rev. fr. ry. optns.	\$1,726,400	\$1,544,757	\$7,239,524	\$17,569,805
Ry, payroll tax accruals	109,030	115,294	1,003,328	1,006,921
Ry, income tax accruals	.556,502	662,171	1,575,042	8,889,611
All other ry, tax accruals	100,064	134,612	751,536	957,329
Equip. & jt. fac. rents				加加,1998年
(net Dr)	162,614	248,712	962,769	1,987,427
Net ry. oper. income_	\$798,190	\$383,968	\$2,946,848	\$4,728,517
Other income	77,539	48,803	541,692	509,946
Total income	\$875,729	\$432,771	\$3,488,540	\$5,238,463
Miscell. deductions	16.677	16.691	159,598	148,480
Fixed charges	45,063	49,296	413,447	432,429
*Inc ofter fyd chgs	\$813.990	\$366 784	\$2,915,495	\$4.657.553

*Inc. after fxd. chgs. \$813,990 \$366,784 \$2,915,495 \$4,657,5 *Amount available for contingent charges, i.e., capital fund, inter-requirements on general mottgage 4½% income bonds, sinking fu-and other corporate purposes.—V. 164, p. 1917.

Western Pacific RR.—Earnings-

September—	1946	1945	1944	1943
Gross from railway	\$4,232,891	\$4,617,889	\$5,120,838	\$4,945,354
Net from railway	1.591,220	1,501,168	2,261,135	2,628,524
Net ry. oper. income	720,303		772,212	831,685
From Jan, 1—				
Gross from railway	31,329,311	44,867,275	37,875,413	36,282,662
Net from railway	7,253,437	17,328,136	14,189,441	17,531,194
Net ry. oper. income	3,258,489	4,847,841	5,187,228	8,813,717
—V. 164, p. 1917.				
The state of the s			A THE PERSON NAMED IN	

Western Ry. of A	labama—	Earnings-		
September—	1946	1945	1944	1943
Gross from railway	\$321,632	\$433,276	\$456,437	\$417,530
Net from railway	38,604	*455,138	166,418	153,381
Net ry. oper. income	25,582	*45,878	40,444	50,046
From Jan. 1—			A Second Second	"我们是一个人
Gross from railway	2,885,829	3,958,170	4,223,501	3,972,196
Net from railway	330,219	662,731	1,595,158	1,758,020
Net ry. oper: income *Deficit.—V. 164, p. 1	244,816 917.	262,074	416,063	510,654

Withouting & Take Eris Dr. Fornings

wheeling & Lake	Erie Ky	-Earning	S	
September—	1946	1945	1944	1943
Gross from railway	\$2,162,748	\$1,770,534	\$2,218,347	\$2,329,984
Net from railway	780,136	347,513	776,055	961,472
Net ry, oper, income		244,778	289,209	374,046
From Jan. 1—			10 004 003	20.327.351
Gross from railway		19,876,962	18,904,093	
Net from railway	3,450,614	7,311,279	6,704,806	8,394,929
Net ry. oper. income —V. 164, p. 2195.		2,604,104	2,480,793	2,928,073
v. tox, p. 2100.	E. C. Charles Special Control			

Wiscopsin Central Ry.......................

wisconsin Central Ry.—E	armings-		
September—	1946	1945	1944
Gross from railway	\$1,984,109	\$1,743,189	\$1,845,991
Net from railway	482,991	*51,897	481,052
Net ry. oper. income	478,204	*222,750	237,111
From Jan. 1-			
Gross from railway	16,814,651	15,975,402	
Net from railway	3.314.654	3.834,153	4,593,568
Net ry oper income	1.855.409	1,646,384	2,474,821

*Deficit.-V. 164, p. 2061.

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Bonds Offered to Public—An issue of \$280,000 234% water works revenue, first mortgage bonds is being offered for general investment by Watkins, Morrow & Co., of Birmingham. Dated Oct. 1, 1946. Denomination \$1,000. These bonds are due Oct. 1, 1949 to 1977. Principal and interest (A-O) payable at the Merchants National Bank, Mobile. Legality to be approved by White, Bradley, Arant & All, of Birmingham.

ARIZONA

Arizona (State of)

Arizona (State of)
Statistical Review Compiled
The Valley National Bank of
Phoenix, Ariz, has compiled a
highly informative resume of
Arizona's current place in the
Union, through the presentation
of factual data on many subjects.
An idea of the scope of this statistical review may be gained by tistical review may be gained by listing the subjects treated in the booklet, going by their alphabetical sequence:

Agricultural Acreage Agricultural Acreage
Agricultural Income by Years
Bank Debits—Phoenix & Tucson
Bank Deposits & Loans
Building Permits
Businesses Licensed
Climate Comparison
Flooting Boyers Output Electric Power Output Employment Census of 1940 Employment—E. S. C. Averages Farm Income Distribution Gasoline Consumption Income of Individuals Land & Forest Areas Life Insurance Written Mineral Output Comparison Mining Production by Years Motor Vehicle Registrations Population Growth Retail Sales—By Coun.... SRVWUA Customers School Attendance by Counties Tox Comparison—Western States Tax Comparison—Western Staxes—State & Federal Telephones in Service Utility Connections—Phoenix

Copies of this Review are available to interested parties and may be secured by writing to the Home Office of the above bank or to any of its 24 banking offices throughout Arizana throughout Arizona.

Gila County High Sch. Dist. No. 20 (P. O. Globe), Ariz. Warrants Called—Elton S. Bry-

mt. County Treasurer, called for payment on Oct. 21, all warrants registered on or before Oct. 21, 1946. Interest ceased on date

ni so d CALIFORNIA I

Calistoga, Cal.

Bond Election — An issue of \$90,000 municipal water system bonds will be submitted to the voters at the election to be held on Nov. 19.

Fresno County, Jefferson Elem Sch. Dist. (P. O. Fresno), Cal.

Bonds Voted—An issue of \$80, 000 construction bonds was favor ably voted at the election held on Oct. 15.

Fresno County, Parlier Union High Sch. Dist. (P. O. Fresno), Cal.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10:30 a.m. on Nov. 12, for the purchase of \$90,000 school bonds, to bear not exceeding 5% interest. Dated Dec. 1, 1946. Denomination \$1,000. These bonds are due \$5,000 in 1947 to 1956. are due \$5,000 in 1947 to 1956, and \$4,000 in 1957 to 1966. Principal and interest (J-D) payable at the County Treasurer's office. A certified check for \$1,000, payable to the Board of Supervisors, must accompany bid.

Fresno County, Reedley Elem. Sch. Dist. (P. O. Fresno), Cal. Bonds Voted—An issue of \$137

000 school bonds carried at the election held on Oct. 1.

Glenn County, Hamilton Union Sch. Dist. (P. O. Willows), Cal.

Bond Offering—W. B. Sale, County Clerk, will receive sealed bids until 10 am. (PST), on Nov. 4, for the purchase of \$45,000 school coupon or registered bonds, school coupon or registered bonds, to bear not exceeding 5% interest. Dated Dec. 1, 1946. Denomination \$1,000. These bonds are due \$3,000 from Dec. 1, 1947 to 1961. Rate of interest to be in multiples of ¼ of 1%. Principal and interest (J-D) payable at the County Treasurer's office. These bonds were authorized at the election held on June 25. The approving opinion of Orrick, Dahlproving opinion of Orrick, Dahl-quist, Neff, Brown & Herrington, of San Francisco, will be fur-nished. A certified check for \$1,-000, payable to the County Treasurer, is required.

Glenn and Tehama Counties, Or-land Joint Union Sch. Dist. (P. O. Willows), Cal.

Bond Sale—The \$85,000 school bonds offered for sale on Oct. 21—v. 164, p. 2063—were awarded to Blyth & Co., of San Francisco, at a price of 100.10, a net interest cost of 1.619%, as follows: for \$65,000 maturing \$8,000 New 1 cost of 1.619%, as follows: for \$56,000 maturing \$8,000 Nov. 1, 1947 to 1953 as 1½s, and \$29,000 maturing Nov. 1, \$8,000 in 1954 to 1956, and \$5,000 in 1957 as 1¾s. Interest payable M-N. Dated Nov. 1, 1946. Denom. \$1,000.

Kern County, Arvin Elem. Sch. Dist. (P. O. Bakersfield), Cal. Bonds Voted—An issue of \$140,-000 construction bonds was ap-proved at the election held on Oct. 11.

Long Beach, Cal.

Bond Election — An issue of \$550,000 stadium bonds will be submitted to the voters at the Nov. 5 general election. These bonds failed to carry at the election held on July 9.

os Angeles County, Redondo Beach Union High Sch. Dist.

(P. O. Los Angeles), Cal.

Bond Election—An issue of \$1,130,000 building bonds will be
submitted to the voters at the
election to be held on Nov. 19.

San Mateo County Sch. Dists. (P. O. Redwood City), Cal.

Bond Sale — The following school bonds totaling \$325,000, were awarded to the Bank of America National Trust & Savings, Association, of San Fran-

On April 16 \$120,000 Belmont Elementary School District bonds, at a price of 100.124, a net inter-est cost of 1.33%, as follows: For \$18,000 maturing \$6,000 May 1, 1947 to 1949, as 4½s, and \$102,000 maturing \$6,000 May 1, 1950 to 1966, as 1¼s. Dated May 1, 1946. Denomination \$1,000.

Elementary Bayshore School District bonds, at a price of 100.052, a net interest cost of 1.611%, as follows: est cost of 1.011%, as follows: For \$15,000 maturing \$3,000 April 1, 1947 to 1930, as 4s, and \$60,000 maturing \$3,000 April 1, 1951 to 1971, as 1½s. Dated April 1, 1946. Denomination \$1,000.

On Sept. 3

130,000 Los Lomitas School District bonds, at a price of 100.–
114, a net interest cost of
1.6634%, as follows: For \$67,– 000 maturing Aug. 1, \$8,000 in 1947 to 1951, \$9,000 in 1952 to 1954, as 1½s, and \$63,000 maturing \$9,000 Aug. 1, 1955 to 1961, as 1¾s.

Santa Barbara, Cal. Bond Election—An issue of \$600,000 dam construction bonds

will be submitted to the voters at the election to be held on Dec. 17.

the election to be held on Dec. 17.

Solano County, Green Valley Elem.
Sch. Dist. (P. O. Fairfield), Cal.
Bond Sale Details—The \$65,000 site purchase bonds awarded
on Sept. 3 to Heller, Bruce & Co.,
of Los Angeles—v. 164, p. 2063—
were sold as 2½s, for a price of
100.30, and mature as follows: \$4,000 in 1947 to 1951, and \$3,000 in
1952 to 1966, giving a basis of
about 2.22%.

Stanislaus County, Valley Hom-Joint School District (P. O. Modesto), Cal.

Bond, Sale-The \$24,000 school Bond Sale—The \$24,000 school bonds offered for sale on Oct. 28—v. 164, p. 1919—were awarded to Jones, Cosgrove & Co., of Pasadena, as 23/4s, at a price of 100.44, a basis of about 2.705%. Dated Dec. 1, 1946. Denomination \$1,000. These bonds are due \$1,000 from Dec. 1, 1947 to 1970. The next highest bidder was Hannaford & Talbot, for \$10,000 23/4s, and \$14,000 3s, at a price of 100.48. Interest payable J-D.

Tulare County, Sunnyside Union Sch. Dist. (P. O. Visalia), Cal. Bond Sale—The \$70,000 school

bonds offered for sale on May were awarded to Redfield & of Pasadena, and the William R. Staats Co., of Los Angeles, jointly, as 1%s, at a price of 100.607, a basis of about 1.663%. Interest payable J-D.

Ventura County, Fillmore Union Elem. Sch. Dist. (P. O. Ventura), Cal.

Bond Offering-The Clerk of the Board of Supervisors will re-ceive sealed bids until Nov. 19, for the purchase of \$150,000 building bonds, to bear not exceeding 4% interest. These bonds were voted at the election held on

CONNECTICUT

Stamford, Conn.

Stamford, Conn.

Note Offering — Sealed bids will be received until noon on Nov. 6, by William P. Hemming, Town Treasurer, at Room No. 1, Town Hall Building, Stamford, for the purchase of \$1,500,000 tax anticipation notes at discount. Denominations \$50,000, \$25,000 and \$10,000. Dated Nov. 6, 1946. Due on June 20, 1947. Said notes will be authenticated as to genuineness and validity by The First National Bank of Boston, under advice of Ropes, Gray, Best, Coolidge & Rugg of Boston. Notes will be ready for delivery about Nov. 8, against payment in Boston funds.

FLORIDA

Florida (State of)

Municipal Activity Discussed The following comments on the Florida municipal market are taken from the Oct. 20 issue of the monthly bulletin published by A.
B. Morrison & Co., Congress
Building, Miami:
Activity in the Florida Municipal market has been at a low ebb

ipal market has been at a low ebb during the past 30 days. The softening of prices from their highs of a few weeks ago has caused investors to be reluctant to buy until they are satisfied there will be no further substantial drop. Thus far, however, there has been no great liquidation of Floridas. Bids on sizable blocks clearly reflect an intent on blocks clearly reflect an intent on the part of the bidder to guard against possible future price re-cessions. The supply of Floridas, however, in the hands of dealers

rials have combined to postpone the sales of substantial amounts of Florida bonds already author fized. Under present conditions proceeds of issues won't begin to cover completed costs, even though there were liberal margins in the original estimates. Miami with \$17,000,000 sewer bonds authorized for a badly needed modern sewer system and disposal plant is a case in point. Lee County (Ft. Myers) with \$1,000,-000 school issue voted is another. There are many more such cases. When construction costs stabilize on some basis or other there is going to be a lot of Florida bonds offered for sale. But until that stabilization period arrives it doesn't appear now there will be very many new issues of any size put on the market.

North Miami, Fla.

Bond Offering—E. May Avil,
Town Clerk, will receive sealed
bids until 8 p.m. on Nov. 13 for
the purchase of \$200,000 water the purchase of \$200,000 water revenue bonds, not exceeding 4% interest. Dated July 1, 1946. These bonds are due on July 1, as follows: \$5,000 in 1950 to 1953, \$10,000 in 1954 to 1968, and \$15,000 in 1969 and 1970. Both principal and interest are to be payable at the Marine-Midland Trust Co. of New York Bidders are Co., of New York. Bidders are required to name the rate or not more than two rates of interest the certificates shall bear, expressed in a multiple of ¼ of 1%. The unqualified opinion of Chapman & Cutlor of Chicago man & Cutler, of Chicago, apman & Cutler, or Chicago, approving the legality of the certificates, will be furnished the successful bidder. Enclose a certified check for \$4,000, payable to the Town.

Polk County, Special Tax School District No. 57 (P. O.

Bartow), Fla.

Bond Offering—F. E. Brigham.
Superintendent of the Board of Board of Superintendent of the Board of Public Instruction, will receive sealed bids until 11 a.m. on Nov. 14, for the purchase of \$100,000 school coupon bonds, to bear not exceeding 2½% interest. Dated Oct. 1, 1946. Denom. \$1,000. These bonds are due Oct. 1, as follows: \$6,000 in 1949 to 1958, and \$5,000 in 1959, to 1966, optional Oct. 1, 1958. These bonds were voted at 1958. These bonds were voted at the election held on Aug. 20, 1946. Principal and interest (A-O) payable at the Chase National Bank, New York City. The approving opinion of Chapman & Cutler, of chicago, will be furnished. A certified check for 2% of the amount of the bonds, payable to the Board of Public Instruction, is required.

GEORGIA

Atlanta, Ga.

Atlanta, Ga.

Bond Sale — The following 1½% coupon bonds aggregating \$5,046,000, offered for sale on Oct. 29—v. 164, p. 2063—were awarded to a syndicate composed of Lehman Bros., Shields & Co., Stone & Webster Securities Corp., R. W. Pressprich & Co., Hemphill, Noyes & Co., Hallgarten & Co., White, Weld & Co., Chas. E. Weigold & Co., Roosevelt & Cross, J. R. Williston & Co., all of New York, Rambo, Close & Kerner, Dolphin & Co., both of Philadelphia, G. H. Walker & Co., Charles Clark & Co., Wm. E. Pollock & Co., all of New York, Stern Bros. & Co., of New York, Stern Bros. & Co., of New York, and McDonald-Moore & Co., of Detroit, at a price of 101.2799, a basis of about 1.36%: \$1,018,000 airport bonds. Due

\$1,018,000 airport bonds. Due Sept. 1, 1947 to 1976. 24,000 auditorium bonds. Due Sept. 1, 1947.

12,000 fire bonds. Due Sept. 1 1947. 7,000 garage bonds. Due Sept. 1, 485,000 library bonds. Due Sept. 1, 1947 to 1976.

250,000 park bonds. Due Sept. 1, 1947 to 1976. 1,250,000 school bonds. Due Sept.

1, in 1947 to 1976.
500,000 sewer bonds. Due Sept.
1, 1947 to 1976.

1, 1947 to 1976.
1,500,000 traffic bonds. Due Sept.
1, 1947 to 1976.
Dated Sept. 1, 1946. Denom.
\$1,000. Interest payable M-S.
Runner-up among the numerous other bids received was an offer of 100,9199, submitted by Halsey, Stuart & Co., the Chemical Bank & Trust Co. of New York, and associates, topping the price of sociates, topping the price of 100.9099, offered by a group headed by the National Bank of New York

Bonds Offered for Investment

The successful bidders immediately re-offered the above bonds for public subscription at prices to yield from 0.55% for the earliest maturity up to 1.45% for the 1970-72 maturities, and priced at 100 for the 1973-76 maturities, plus accrued interest.

De Kalb County (P. O. Decatur),
Ga.
Bonds Voted — The following bonds totaling \$2,600,000, were approved at the election held on Oct. 29: \$1,250,000 school improvement; \$1,000,000 County sanitary sewage system; \$150,000 court house; \$150,000 office building, and \$50,000 library building bonds.

Whitefield County (P. O.

Bond Election—An issue of \$110,000 2½% school bonds will be submitted to the voters at the election to be held on Nov. 13.

IDAHO

Latah County, Moscow Indep. Sch. Dist. No. 5 (P. O. Moscow), Idaho Bond Offering—O. W. Schroe-der, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. on Nov. 18, for the pur-chase of \$65,000 construction couchase of \$65,000 construction coupon bonds, to bear not exceeding 4% int. Dated Jan. 1, 1947. Denom. \$1,000. These bonds are due \$3,000 July 1, 1947, and on Jan. and July 1, 1948 and 1949, \$3,000 January and \$2,000 July 1, 1950, \$2,000 January and July 1, 1951 to 1959, and \$9,000 Jan. 1, 1960. Principal and interest (J-J) payable at the office of the District Treasurer. No bids for less than par and accrued interest. The approving opinion of Elam & Burke. proving opinion of Elam & Burke, of Boise, will be furnished. These are the bonds authorized at the election held on May 20. A certified check for 5% of the bid, payable to the District Treasurer, is required.

Twin Falls County (P. O. Twin Falls), Idaho

Bond Election-An issue of \$1,250,000 hospital construction bonds will be submitted to the voters at the Nov. 5 election.

ILLINOIS

Chicago Board of Education, Ill. Bond Call-James B. McCahey, President of the Board of Education, calls for payment on Jan. 1. refunding bonds of 1946, Nos. 1 to 275, and refunding bonds of 1937, Nos. 2501 to 3000, at the office of the City Treasurer or at the Guaranty Trust Co., New York City.

Cook County (P. O. Chicago), Ill. Bond Call—Victor L. Schlaeger, County Treasurer, calls for pay-ment on Dec. 1, at the American Trust Co., of Chicago, the 4%. series AA bond No. 188 of 1930 of Cook County.

Cook County Community Consolidated Sch. Dist. No. 34 (P. O. Glenview), Ill.

Bond Sale—The \$310,000 school bonds offered for sale on Oct. 29—v. 164, p. 2063—were awarded to the Northern Trust Co., and the Ulippis Co. both of Chicago pint. to the Northern Trust Co., and the Illinois Co., both of Chicago, jointly, as 1¾s, at a price of 100.128, a basis of about 1.739%. Dated June 1, 1946. Denom. \$1,000. These bonds are due June 1, in 1949 to 1967. The next highest bidder was Hornblower & Weeks, William Blair & Co., and Mulaney, Ross & Co., jointly, for 2s, at a price of 102.116.

Depue, Ill.

Bonds Sold—R. W. Rank, Village Clerk, has announced that the \$7,500 fire truck bonds authorized at the election held on Aug. 1, have been sold locally.

Kewanee, Ill.

Bonds Offered to Public—An issue of \$150,000 1½% sewer bonds is being offered for general investment by the First National Bank, of Chicago. Dated June 1, 1946. Denomination \$1,000. Due Dec. 1, as follows: \$4,000 in 1947 to 1954, \$10,000 in 1955 to 1957, and \$11,000 in 1958 to 1965. Principal and interest payable at the cipal and interest payable at the Peoples National Bank, Kewanee These bonds, to be issued for sewer improvement purposes, will in the opinion of counsel, constitute direct general obligations of the City, payable from ad valorem taxes which may be levied without limit as to rate or amount on all of the taxable property lo-cated therein. Legality approved by Chapman & Cutler, of Chicago.

Peoria Sch. Dist. No. 150, Ill.

Bond Election Pending—On
Oct 15, at the Board of Education
meeting, it was declared that an
issue of \$7,260,000 construction bonds will be submitted to the

Perry County, Community High
School District No. 101
(P. O. Pinckneyville), Ill.
Bonds Offered to Public—An
issue of \$265,000 school bonds are
being offered for investment by
Benjamin Lewis & Co., of Chicago, and Associates. Bonds maturing in 1947 to 1953 carrying a
1%% coupon are offered from 134% coupon are offered from 0.80% to 1.40%. Maturities from 1954 to 1965 with a 2% coupon are being offered to yield from a 1.50% to a 1.90% basis.

Rockford Sanitary District, III.
Bond Offering—W. A. McPhail,
Clerk of the Board of Trustees,
will receive sealed bids until 4
p.m. on Nov. 7 for the purchase
of \$500,000 series G, sewer coupon
bonds, not exceeding 2½% int.
Dated Dec. 1, 1946. Denom. \$1,000.
These bonds are due \$25,000 Dec. Dated Dec. 1, 1946. Denom. \$1,000. These bonds are due \$25,000 Dec. 1, 1947 to 1966. Said bonds may be registered as to principal only in the name of the holder on the books of the District in the office of the District Treasurer. Said bonds will be general obligations of said District payable from advalorem taxes levied upon all the taxable property in the District without limitation as to rate or amount. Principal and interest payable at such bank or trust company as may be mutually agreeable to the District and purchaser. Bids must be for all and agreeable to the District and purchaser. Bids must be for all and not part of said bonds. The approving opinion of Chapman & Cutler, of Chicago, will be furnished. Enclose a certified check for \$3,000, payable to the District.

INDIANA

Oxford, Ind.

Bond Offering—Earl A. Steele, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. on Nov. 8, for the purchase of \$25,-000 water works utility revenue bonds, to bear not exceeding 3% interest. Dated Nov. 1, 1946. Denom \$1,000 These bonds are denom \$1,000 These bonds are denom \$1,000 These bonds are denom \$1,000 These bonds are denom \$1,000 These bonds are denom \$1,000 These bonds are denom \$1,000 These bonds are denom \$1,000 These bonds are denom \$1,000 These bonds are denom \$1,000 These bonds are denominated to the second secon nom. \$1,000. These bonds are due \$1,000 from Jan. 1, 1948 to 1972. Rate of interest to be in multiples of ¼ of 1%. A certified check for \$500 (payable to the Town, must accompany bid.

Vanderburgh County, (P. O. Evansville), Ind.

Bond Offering—G. E. Bauman, County Auditor, will receive sealed bids until 4 p.m. on Nov. 14, for the purchase of \$145,000 voting machine bonds, to bear not exceeding 2% interest. Dated Nov. 15, 1946. Denom. \$1,000. These bonds are due \$5,000 July 1, 1947, \$10,000 Jan. and \$5,000 July 1, 1948 to 1956, and \$5,000 Jan. 1, 1957. Rate of interest to be in multiples of ¼ of 1%, payable J-J. These bonds will be the direct obligations of the County, payable out of unlimited ad value of the second of the county. payable out of unlimited ad va-lorem taxes to be levied and col-lected on all of the taxable property of the County. The approvering opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished. Enclose a certified check for 3% of the bonds bid for, payable to the Board of Comparison of the Bo missioners.

IOWA

Albia, Iowa
Bond Election — An issue of
\$50,000 swimming pool bonds
will be submitted to the voters at the Nov. 5 election.

Des Moines Indep. Sch. Dist., Iow Bond Sale — The \$1,000,000 building bonds offered for sale at public auction on Oct. 29—v. 164, p. 1920—were awarded to the Central Republic Co., of Chicago, as 1½s, at price of 101.842, a basis of about 1.355%. Dated Dec. 1, 1946. These bonds are due on Dec. 1, from 1947 to 1965. Rupper 1967. 1946. These bonds are due on Dec. 1, from 1947 to 1965. Runner-up in the bidding was the First National Bank of Chicago group, offering 101.84 for 1½s, while an offer of 101.60, also for 1½s, was third high, bid by the Harris Trust & Savings Bank of Chicago, and associates. Interest on the above bonds payable J-D.

Manila, Iowa

Bond Offering—Cicero Morgan, Town Clerk, will receive sealed bids until 8 p.m. on Nov. 12 for the purchase of \$20,000 memorial building bonds. These bonds are due in not less than 5 years nor more than 20 years.

Ottumwa, Iowa

Bond Offering—George Haller, City Treasurer, will receive both sealed and oral bids until 10 a.m. on Nov. 7, for the purchase of \$44,000 street improvement bonds. Dated Nov. 1, 1946. These bonds are due \$4,000 from Nov. 1, 1948 are due \$4,000 from Nov. 1, 1948 to 1958. Bidders to name the rate of interest, but no award will be made on any bid of less than par and accrued interest. Principal and interest (M-N) payable at the City Treasurer's office. The approving opinion of Chapman & Cutler, of Chicago, will be furnished. A certified check for 2% of the amount of the bonds is reof the amount of the bonds is re-

Ottumwa Independent Sch. Dist.,

Ottumwa Independent Sch. Dist., Iowa

Bond Offering—Walter McLain, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. on Nov. 21, for the purchase of \$800,000 building bonds. Bonds and attorney's opinion will be furnished by the District. A certified check for 2% of the amount of the bonds payable to the District Treasurer is required.

Perry Indep. Sch. Dist., Iowa
Bond Offering — J. S. Vanderlinden, Superintendent of Schools,
will receive sealed bids until 10
a.m. on Nov. 4, for the purchase of
\$162,000 1½% building coupon
bonds. Dated Nov. 1, 1946. Denomination \$1,000. These bonds
are due Nov. 1, as follows: \$1,000
in 1950, \$3,000 in 1951, \$12,000 in
1952 to 1954, \$13,000 in 1955 to
1959, \$14,000 in 1960 to 1962, and
\$15,000 in 1963. Registerable as
to principal only. These bonds
were voted at the election held on
Oct. 14. The approving opinion
of Chapman & Cutler of Chica Perry Indep. Sch. Dist., Iowa

Urbana Consolidated Independent

School District, Iowa
Bond Election—An issue
\$70,000 building bonds will submitted to the voters at the Nov. 5 election.

KANSAS

Beloit, Kan.

Bond Sale—The \$400,000 general obligation water and electric light plant bonds authorized at a special election held on Sept. 20, special election held on Sept. 20, were awarded to the First National Bank, of Beloit, at a price of par, as follows: \$120,000 maturing \$20,000 Oct. 1, 1947 to 1952, as 1s, \$120,000 maturing \$20,000 Oct. 1, 1953 to 1958, as 1½s, and \$160,000 maturing \$20,000 Oct. 1, 1959 to 1966 as 2s. Dated Oct. 1, 1959 to Denomination \$5,000. These bonds are callable on any interest paying date on three months' notice. Principal and interest (A-O) payable at the State Treasurer's office.

Fort Scott, Kan.

Bond Election — An issue of \$125,000 airport bonds will be submitted to the voters at the Nov. 5 election.

Ransom, Kan.
Bond Election—An issue of \$4,200 water improvement bonds will
be submitted to the voters at the election on Nov. 5.

Sabetha, Kan.

Bond Election—An issue of \$30,000 airport bonds will be submitted to the voters at the general election.

KENTUCKY

Bell County (P. O. Pineville), Ky

Bond Redemption—W. L. Knuckles, Jr., State Local Finance Officer, has announced that the series A, road and bridge refunding bonds, Nos. 136 and 266 to 275, are called for redemption on Dec. 1 at the Security Trust Co. Dec. 1. at the Security Trust Co. of Lexington. No interest shall accrue or be paid on said bonds subsequent to their redemption date. These bonds are dated June

Carter County (P. O. Grayson), Ky Bond Offering—Haskell E. Jarvis, County Court Clerk, will receive sealed bids until 11 a.m. (CST), on Nov. 15, for the purchase of \$40,000 road and bridge bonds, to bear not exceeding 2½% interest. Dated Sept. 1, 1946. Denom. \$1,000. These bonds are due \$4,000 Sept. 1, 1947. to 1956. Principal and interest (M-S) payable at the Citizens Fidelity Bank & Trust Co., Louisville. A certified check for \$1,000 must accompany bid.

MASSACHUSETTS

Lynn, Mass.

Bond Sale—The \$260,000 municipal relief loan, Act of 1945, bonds offered for sale on Oct. 30, were awarded to the Second National Bank of Boston, as 1s, at a price 100.5981. basis of about or 100.5981, a basis of about 0.786%. Dated Nov. 1, 1946. De-nom. \$1,000. These bonds mature \$55,000 Nov. 1, 1947 and 1948 in-clusive, and \$50,000 Nov. 1, 1949 to 1951 inclusive. Interest pay-

MICHIGAN

Barry County (P. O. Hastings),
Mich.
Note Sale—The \$18,000 tax anticipation notes offered for sale on Oct. 25, were awarded to the Central National Bank, of Battle Creek, at 0.2%. The next highest Creek, at 0.2%. The next highest bidder was McDonald-Moore & Co., at 0.4%.

Chelsea, Mich.

Bond Sale—The \$6,000 coupon water works and sewage system 1952 to 1954, \$13,000 in 1955 to 1959, \$14,000 in 1960 to 1962, and \$15,000 in 1963. Registerable as to principal only. These bonds were voted at the election held on Oct. 14. The approving opinion of Chapman & Cutler, of Chicago, of Chapman & Cutler, of Chicago, the furnished. A certified check for \$3,240 must accompany the bid.

Chippewa County (P. O. Sault Ste, Marie), Mich. Bonds Authorized—On Oct. 22, the County Board of Supervisors passed a resolution calling for an issue of \$50,000 road bonds.

Dearborn Township Fractional
School District No. 8 (P. O.
Inkster), Mich.
Bond Call—Ralph M. Bell, District Secretary, calls for payment on Jan. 1, 1947, on which date interest shall cease, \$10,000 3% refunding bonds dotted May 1, 1947. funding bonds, dated May 1, 1941, numbered 71 through 80, of the denomination of \$1,000 each maturing July 1, 1956, redeemable at par and accrued interest prior to maturity. Said bonds should be presented for payment at the Manufacturers National Bank of Detroit.

Detroit, Mich.

Bond Offering—Homer R. Marson, City Controller, will receive sealed bids until 10 a.m. (EST) on Nov. 19 for the purchase of \$7,000,000 series of 1946, Detroit Transit revenue coupon bonds, not exceeding 4% interest. Dated Oct. 15, 1946. Denom. \$1,000. These bonds are due Dec. 31, in 1947 to 1960. Rate of interest to be in multiples of ¼ of 1%. The bonds will be registered as to principal only. Both principal and interest will be payable at the City Treasurer's office, or at the option of the holder, at the banks in the City of New York and Chicago, which are at the time of payment acting as the official agency banks of the City in said cities. Bids shall be conditioned upon the unqualified opinion of Chapman & Cutler, of Chicago, approving the legality of the bonds. These bonds will be delivered in New York City, or Chicago, upon payment of amount named in proposal, and upon payment of interest accrued to date of delivery payment to be made in Federal Reserve funds in Detroit. delivery payment to be made in Federal Reserve funds in Detroit. Enclose a certified check for 2% of the total par value of the bonds, payable to the City.

Erin Township (P. O. Fraser), Mich.

Erin Township (P. O. Fraser),
Mich.

Bond Offering—D. M. Dennedy,
Township Clerk, will receive
sealed bids until 8 p.m. (EST), on
Nov. 4, for the purchase of \$165,000 water supply system revenue
coupon bonds, to bear not exceeding 3% interest. Dated Nov. 1,
1946. Denom. \$1,000. These bonds
are due Nov. 1, as follows: \$3,000
in 1951 and 1952, \$4,000 in 1953,
\$6,000 in 1954 to 1964, \$7,000 in
1965 to 1971, and \$8,000 in 1972
to 1976. Rate of interest to be in
multiples of ¼ of 1%. Principal
and interest (M-N) payable at the
Detroit Trust Co., Detroit. Bids
shall be conditioned upon the unqualified opinion of Claude H.
Stevens, of Berry & Stevens, of
Detroit, approving the legality of
the bonds. The bonds will be delivered at Detroit. A certified
check for 2% of the par value of
the bonds, payable to the Township Treasurer, is required. ship Treasurer, is required.

Gaylord, Mich.

Bond Sale — The \$35,000 water system revenue bonds offered for sale on Oct. 28—v. 164, p. 2064—were awarded to Donald G. Babbitt, of Detroit, as 2\(^1\)4s, at a price of 98.40, a basis of about 2.872\(^1\)6. Dated Oct. 1, 1946. Denom. \$1,000. These bonds are due Oct. 1, 1940. Denom. \$1,000. These bonds are due Oct. 1, as follows: \$1,000 in 1948 to 1968, and \$2,000 in 1969 to 1975. The next highest bidder was McDonald-Moore & Co., for 3s, at a price of 100.393.

Michigan (State of)

Early Bonus Bond Offering Seen Probable Pending Approval —At the Nov. 5 general election the voters will pass on the issu-ance of \$270,000,000 Soldiers' Bonus bonds, and it appears that public sentiment is definitely favorable to the proposal. It has been indicated that if the bonds are approved a special legislative session will be called within a 30-day period after the election to

ratify the amendment and set up the administrative procedure. It is currently expected that an offer-ing of about \$100,000,000 bonds would be the next procedure, at the conclusion of the special ses-sion.

Michigan State Normal College

Michigan State Normal College
(Ypsilanti), Mich.
Bonds Purchased—The following dormitory bonds amounting to
\$1,030,000 were purchased non
Oct. 30, by a syndicate composed
of the First of Michigan Corp.,
McDonald-Moore & Co., Watling,
Lerchen & Co., Paine, Webber,
Jackson & Curtis, Crouse & Co.,
all of Detroit, Donovan, Gilbert &
Co., of Lansing, and H. V. Sattley
& Co., of Detroit:
\$265,000 1¼ % revenue bonds. Due
\$18,000 May and Nov. 15,
1947 and \$1948, \$18,000 May
and \$19,000 May and Nov. 15, 1950,
and \$1951, \$19,000 May and
\$20,000 Nov. 15, 1952, and
\$20,000 May and Nov. 15, 1953,
124,000 2% revenue bonds. Due

124,000 2% revenue bonds. Due \$20,000 May and Nov. 15, 1954, and \$21,000 May and Nov. 15,

and \$21,000 May and Nov. 15, 1955 and 1956.

87,000 2¼% revenue bonds. Due \$21,000 May and \$22,000 Nov. 15, 1957, and \$22,000 May and Nov. 15, 1958.

160,000 2% series A, revenue bonds. Due Nov. 15, 1958.

395,000 series B, 2¼% revenue bonds. Due Nov. 15, 1953.

Dated Nov. 15, 1946. Denom. \$1,000. Principal and interest payable at the Ann Arbor Trust Co., Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan State Bridge Commission
Mich.

Bond Call—W. C. Stinson, Secretary of the Commission, has announced that certain blue water bridge revenue refunding bonds, dated June 1, 1945, are called for payment on Dec. 1, at the Guaran-ty Trust Co., New York City. The interest coupon due Dec. 1, 1946, must be détached and presented in the usual manner, but interest coupon due June 1, 1947, and all subsequent coupons must be attached to the bonds. Interest will cease on said bonds after date called.

Richmond, Mich.

Bond Offering—Karl N. Hirt, Village Clerk, will receive sealed bids until 7:30 p.m. on Nov. 4, for the purchase of \$70,000 sewage disposal system revenue coupon bonds, to bear not exceeding 2½% interest. Dated Oct. 1, 1946. Denom. \$1,000. These bonds are due Oct. 1, as follows: \$2,000 in 1949 to 1959, and \$3,000 in 1960 to 1975. Bonds maturing in 1973 to 1975 will be redeemable in inverse 1975 will be redeemable in inverse numerical order at par and ac-crued interest on or after Oct. 1, 1954. Rate of interest to be in multiples of ¼ of 1%. Principal and interest (A-O) payable at the Macomb County Savings Bank, Richmond. Said bonds are not a general obligation of the Village, but are payable color for the general obligation of the Village, but are payable solely from the revenues of the Sewage Disposal System of the Village. Bids shall be conditioned on the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds, A certified check for \$1,400, payable to the Village, must accompany bid. pany bid.

St. Clair Shores, Mich.
Bond Sale — The following cou-

oon sewer bonds aggregating \$89,-000, offered for sale on Oct. 29v. 164, p. 2064—were awarded to syndicate composed of H. V. Sattley & Co., Inc., of Detroit, the Channel Securities Co., and Barcus, Kindred & Co., both of Chicago, as 23/4s, at a price of 100.-5138, a basis of about 2.69%:

\$56,000 special assessment, District No. 3 bonds. Due on Nov. 1 in 1948 to 1961, incl.

33,000 special assessment, District

No. 4 bonds. Due on Nov. 1 in 1948 to 1961, incl.

Dated Nov. 1, 1946. The maturities of 1959 to 1961 are callable on and after Nov. 1, 1958. Second best bid was a joint offer by the First of Michigan Corp., and Mc-Donald-Moore & Co., for both issues as 3s, at a price of 100.21.

MINNESOTA

Amherst (P. O. Lanesboro), Minn. Bond bale—The \$30,000 road and bridge bonds offered for sale on Oct. 24—v. 164, p. 1921—were awarded to the Farmers & Mer-chants State Bank of Preston, as 1¼s, at a price of par. Interest payable A-O. Due in 1947 to 1956, inclusive.

Brown County Sch. Dist. No. 24 (P. O. Sleepy Eye), Minn.

Bond Election—An issue of
\$300,000 building bonds will be
submitted to the voters at the
election to be held on Nov. 12.

Eden (P. O. Gully), Minn.

Bond Offering—Victor A. Thorson, Town Clerk, will receive sealed bids until 1 p.m. on Nov. 3 for the purchase of \$28,000 road and bridge bonds, not exceeding 2½% interest. Dated Nov. 1, 1946. Denom. \$1,000. These bonds are due \$2,000 Nov. 1, 1949 to 1962. Bidders to name a single rate of interest in multiples of ¼ or one-tenth of 1%. These bonds were authorized at an election held on Oct. 9. Principal and interest payable at any suitable bank or other institution the purchaser may designate. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished the successful bidder. Enclose a certified check payable to the Town Treasurer, for \$560.

Walden (P. O. R.F.D. No. 1,

Walden (P. O. R.F.D. No. 1, Starbuck), Minn.
Bond Offering—H. M. Hanson,
Town Clerk, will receive sealed
bids until Nov. 18, for the purchase of \$25,000 road and bridge

MISSISSIPPI

Jasper County Sch. Dists. (P. O. Bay Springs), Miss.
Bond Sale—The following bonds

totaling \$11,000, offered for sale on Oct. 24—v. 164, p. 2193—were awarded to the Bay Springs Bank: \$6,000

\$6,000 Antioch Consolidated School District bonds. De-nomination \$400. Due over a period of 15 years, subject to recall after 5 years. 5,000 Louin Consolidated School

District bonds. Denomination \$500. Due over a period of 10 years, subject to recall after five years.

Lincoln County, Enterprise Cons. Sch. Dist. (P. O. Brookhaven), Miss. Bonds Sold—An issue of \$10,-000 21/2% school bonds was pur-

chased recently by the Max T. Allen Co., of Hazlehurst. Dated July 1, 1946. Legality approved by Charles & Trauernicht, of St.

Louis.

Lincoln County Loyd Star Consolidated Sch. Dist. (P. O. Brookhaven), Miss.

Bonds Purchased—The \$18,000
21/8% school bonds were purchased recently by Harrington & Co., of Jackson, and the First National Bank, of Memphis, jointly. Dated July 1, 1946. Legality approved by Charles A. Trauernicht, of St. Louis.

MISSOURI

Fulton, Mo.

Bonds Voted-An issue of \$200. 000 water and electric light general obligation bonds was approved at the election held on Oct. 22.

Kansas City, Mo.
Bond Sale—The \$500,000 series
V, traffic-way improvement bonds offered for sale on Oct. 28-v. 164. p. 2065 — were awarded to the Harris Trust & Savings Bank, of Chicago, at a price of 100.2055, a net interest cost of 1.3185%, as

follows: for \$400,000 maturing follows: for \$400,000 maturing \$25,000 from Nov. 1, 1947 to 1962, as 1½s, and \$100,000 maturing \$25,0000 from Nov. 1, 1963 to 1966, as 1½s. Dated Nov. 1, 1946. Denom. \$1,000. Interest payable M.N. Runner-up in the bidding was a joint offer by John Nuveen & Co., and Stroud & Co., a bid of 100.0705 for \$375,000 as 1¼s, and \$125,000 as 1½s, figuring to a net interest cost of about 1.3504%. Numerous other bids were sub-Numerous other bids were sub-mitted from all sections of the country for the bonds.

Leadwood Sch. Dist., Mo Bond Legality Approved — An issue of \$38,000 1%% school bonds has been approved as to legality by Charles & Trauernicht, of St. Louis. Dated Sept. 1, 1946.

MONTANA

Choteau, Mont.

Bond Offering—The City Clerk
will receive sealed bids until Dec.
2 for the following bonds totaling \$80,500: \$55,500 water, and \$25,000 sewer bonds.

Columbia Falls, Mont. Bond Election — An issue of \$50,000 water system bonds will be submitted to the voters at the election to be held on Dec. 10.

Stillwater County (P. O. Columbus), Mont.

Bond Election — An issue of \$100,000 hospital bonds will be submitted to the voters at the Nov.

5 election. Sweet Grass County, County High School District (P. O. Bigtimber), Mont. Bond Election — An issue of

\$90,000 gymnasium bonds will be submitted to the voters at the November 5 election. These bonds are due in 20 years.

NEBRASKA

Brady, Neb. Bond Election — A Bond Election — An issue of \$42,000 water works system construction bonds will be submitted to the voters at the November 5 election. These bonds are due in

Brule, Neb. Bond Election — An issue of \$40,000 construction water works system bonds will be submitted to the voters at the November These bonds are due in 20 years.

Columbia, Neb Bond Election — An issue of 75,000 park improvement bonds, to bear not exceeding 6% interest will be submitted to the voters at the Nov. 5 election.

Filley School District, Neb.
Bonds Voted—An issue of \$12,000 gymnasium construction bonds was approved at the election held on Oct. 17.

Geneva, Neb. Bond Election—An issue of \$10, 000 park improvement bonds be submitted to the voters at election to be held on Dec. 28.

Schuyler School District, Neb. Bond Election — An issue o \$250,000 24% and 24% site pur chase and construction bonds will be submitted to the voters at the Nov. 5 election.

Scottsbluff, Neb.

Bond Election -An issue of \$50,000 stadium construction bonds will be submitted to the voters at the Nov. 5 election. These bonds are due in 10 years.

Valentine, Neb.

Bond Election—The following bonds amounting to \$188,000 will be submitted to the voters at the general election in November: \$25,000 airport; \$125,000 sewage disposal plant, and \$38,000 water main extension bonds.

NEW JERSEY

Bordentown Township (P. O. Bordentown), N. J.
Bond Sale—The \$12,000 water assessment of 1946 bonds offered for sale on Oct. 29—v. 164. p. 2065 —were awarded to the Borden- interest. Dated Dec. 1, 1946. interest in a multiple of town Banking Co., as 1.30s, at a Denom. \$1,000. These bonds are Enclose a certified check price of 100.008, a basis of about due Dec. 1, as follows: \$11,000 in payable to the Village.

1.296%. Dated Nov. 1, 1946, De-nom. \$1,000. These bonds are due \$3,000 on Jan. 2, in 1948 to 1951. The next highest bidder was Schmidt, Poole & Co., for 1.30s, at a price of par.

Cape May County Bridge Com-mission (P. O. Cape May, C. H.), N. J. Bond Offered — An issue of 34% refunding and improve-

24% refunding and improve-ment revenue bonds amounting to \$3,400,000, is being offered for sale by B. J. Van Ingen & Co., of New York, Ketcham & Nongard, of Chicago, and Associates. Dated Oct. 1, 1946. Denom. \$1,000. These bonds are due Oct. 1, 1969. Prin-ginal and interest parables. cipal and interest payable at the Chemical Bank & Trust Co., of New York. Legality approved by Hawkins, Delafield & Wood, of New York.

Delaware Township (P. O.

Bond Call—Margaret E. Wermuth, Township Clerk, calls for payment on Dec. 1, 3% refunding bonds, Nos. M1019 to M985, dated ponds, Nos. M1019 to M985, dated Dec. 1, 1939, maturing Dec. 1, 1964, amounting to \$35,000. Denom. \$1,000. Said bonds will be redeemed at the principal amount thereof and accrued interest at the First Camden National Bank & Trust Co., Camden. Interest ceases on date called. ceases on date called.

Fort Lee, N. J.
To Pay Funding Warrants
Josiah M. Hewitt, Treasurer of Josiah M. Hewitt, Treasurer or the Board of Liquidation for the Borough, has announced that the Board has \$34,000 available for the purchase at the lowest price the purchase at the lowest price offered of interest funding warrants of the borough. These holders desiring to offer warrants should enclose their tenders in plain sealed envelopes marked "Tenders of Interest Funding Warrants," addressed to the Board of Liquidation for the Borough of of Liquidation for the Borough of Fort Lee, 1011 Palisade Avenue, Fort Lee, N. J. Tenders will be opened at 2 p.m. on Nov. 13. Mr. Hewitt has also advised that the books will be closed on Nov. 20 for payment on Doc. 1 interests. for payment on Dec. 1, interest on 2% interest funding warrants.

Glen Rock, N. J.

Ordinance Passed — The Borough Council on Oct. 14, passed an ordinance on final reading calling for an issue of \$13,300 street improvement bonds or notes. notes.

notes.

Mercer County (P. O. Trenton),
N. J.

Bond Offering—Edgar G. Weart,
County Treasurer, will receive
sealed bids until 2 p.m. on Nov.
12, for the purchase of \$407,000
improvement coupon or registered
bonds, to bear not exceeding 4%
interest. Dated Nov. 1, 1946.
Denom. \$1,000. These bonds are
due Nov. 1, as follows: \$20,000 in
1947 to 1955, \$25,000 in 1956 to
1963, and \$27,000 in 1964. Rate
of interest to be in ½ or onetwentieth of 1%. Principal and
interest (M-N) payable in lawful
money at the First Mechanics Namoney at the First Mechanics Na-tional Bank of Trenton. The suc-cessful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York, that the bonds are valid and legally binding obligation of the County. A certified check for \$8,140, payable to the County, must accompany bid.

NEW YORK

Andover (P. O. Andover), N. Y. Bonds Sold—An issue of \$14,250 war memorial building bonds was purchased recently by the Andover National Bank, as 1½s, at a price of par. Purchaser to pay the cost of legal opinion. Interest payable annually est payable annually.

Auburn, N. Y.

Bond Offering — J. A. Keller, City Comptroller, will receive sealed bids until 11 a.m. on Nov. 8 for the purchase of \$57,000 general improvement coupon or registered bonds, not exceeding 5% interest. Dated Dec. 1, 1946. Denom. \$1,000. These bonds are due Dec. 1 as follows; \$11,000 in

1947 to 1950, and \$13,000 in 1951. Bidders are invited to name the rate of interest which the bonds are to bear. The rate named must be a multiple of ¼ or one-tenth of 1%. Principal and interest payable at the City Bank Farmers Trust Co., New York City. These bonds are general obligations payable from unlimited ad valorem taxes upon real property. The approving opinion of Reed, Hoyt & Washburn, of New York City, that the bonds are valid and binding obligations of the City, will be submitted to the successful bidbe submitted to the successful bid-der. The approximate time when the bonds will be delivered to the purchaser is Dec. 1, 1946, and de-livery will be made at the office of the City Bank Farmers Trust Co., New York City, Enclose a Co., New York City. Enclose a certified check for \$1,140, payable to the City.

Bergen, N. Y.
Bond Sale—The \$27,000 water softening plant bonds offered for sale on Oct. 30—v. 164, p. 2199—were awarded to the Marine Trust Co., of Buffalo, as 2s, at a price of 100.857, a basis of about 1.921%. Dated Oct. 30, 1946. Denom. \$1,000. These bonds are due \$1,000 from Oct. 30, 1947 to 1973.

Dover Common Sch. Dis. No. 8
(P. O. Wingdale), N. Y.
Bond Offering — Edward L.
Colman, District Clerk, will receive sealed bids until 11 a.m. on
Nov. 8, for the purchase of \$5,000 Nov. 8, for the purchase of \$5,000 building coupon or registered bonds, to bear not exceeding 5% interest. Dated Oct. 1, 1946. Denom. \$1,000. These bonds are due \$1,000 from Jan. 1, 1948 to 1952. Rate of interest to be in multiples of 1/4 or one-tenth of 1%. Principal and interest (J-J) navable at the Dover Plains No. payable at the Dover Plains Na-tional Bank, Dover Plains. The tional Bank, Dover Plains. The approving opinion of Vander-water, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A certified check for \$100, payable to the District, must accompany bid.

Rockville Centre, N. Y. Bend Sale—The \$47,000 street improvement of 1946 bonds of-fered for sale on Oct. 25, were awarded to Tilney & Co., of New awarded to Timey & Co., of New York, as 1s, at a price of 100.041, a basis of about 0.985%. Interest payable J-J. The next highest bidder was Francis I. duPont & Co., for 1.10s, at a price of 100.06.

NORTH CAROLINA

Kings Mountain, N. C.
Bond Sale—The \$20,000 coupon
treet improvement bonds offered for sale on Oct, 29—v. 164, p. 2199—were awarded to R. S. Dickson & Co., of Charlotte, as 1%s, at a & Co., of Charlotte, as 1¾s, at a price of 100.111, a basis of about. 1.735%. Dated Nov. 1, 1946. Denom. \$1,000. These bonds are due May 1, in 1948 to 1960. The next highest bidder was J. Lee Peeler & Co., and Vance Securities Corp., Greensboro, jointly, for \$10,000 1¾s, and \$10,000 2s, at a price of next.

Matthews, N. C. Bonds Voted—An issue of \$50. 000 water works bonds were approved as a result of the election held on Oct. 22.

Murphy, N. C.

Bond Tenders Wanted—E. L.
Shields, Town Clerk, has announced that he will receive sealed tenders until 5 p.m. on Nov.
13, of funding and refunding bends bonds.

OHIO

Amsterdam, Ohio
Bond Offering—Leona Moore.
Village Clerk, will receive sealed
bids until noon on Nov. 16 for the
purchase of \$5,000 3% fire apparatus bonds. These bonds are dated Dec. 1, 1946. Denom. \$500. Due \$500 Oct. 1, 1947 to 1956. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. Enclose a certified check for \$100,

Barberton, Ohio Bond Election — An issue of \$300,000 garbage incinerator bonds will be submitted to the voters at the Nov. 5 election.

Batavia, Ohio

Bond Offering—R. n. Majoewsky, Village Clerk, will receive
sealed bids until noon on Nov. 16
for the purchase of \$7,200 2% fire
house bonds. Dated Nov. 1, 1946.
Denom. \$500, one for \$200. These
bonds are due Nov. 1, as follows: \$700 in 1948, and \$500 in
1949 to 1961. Bidders may bid for
a different rate of interest in aa different rate of interest in a multiple of ¼ of 1%. No bids for less than par and accrued interest. Enclose a certified check for est. Enclose a certified check tor \$250, payable to the Village Treasurer.

Bedford, Ohio

Bond Sale—The \$30,000 refund-ing bonds offered for sale on Oct. 28—v. 164, p. 2066—were awarded to Fox, Reusch & Co., of Cincinnati, as 134s, at a price of 100.02, a basis of about 1.745%. Dated Oct. 1, 1946. Denom. \$1,000. These bonds are due Dec. 1, in 1951 to 1955. Interest payable J-D. Second highest bid was an offer of 101.21 for 24% bonds, tendered by Ryan, Sutherland & Co., while third best was Pohl & Co., offering 100.16 for 24% ing 100.16 for 21/4s.

Bryan, Ohio

Bond Offering — Robert Hammet, City Clerk, will receive sealed bids until noon on Nov. 7. for the purchase of \$30,000 special assessment sewer bonds, to bear not exceeding 3% interest. Dated Nov. 1, 1946. Denom. \$500. These bonds are due \$1,500 on March and Sept. 1, in 1948 to 1957. Rate of interest to be in multiples of ¼ of 1%. Enclose a certified 1/4 of 1%. Enclose a certified check for \$300, payable to the City.

Coal Township Local Sch. Dist. (P. O. Coalton), Ohio Bond Election—An issue of

\$50,000 construction bonds will be submitted to the voters at the election to be held in November.

Crane, Mifflin, Pitt and Salema Townships, Joint Hospital Dist. (P. O. Upper Sandusky), Ohio. Bond Offering — Jay Parker, Secretary-Treasurer, will receive sealed bids until 2 p.m. on Nov. 3, for the purchase of the following unlimited tax bonds amounting to \$175,000, to bear not exceeding 3% interest:

\$110,000 hospital bonds. Due Nov. \$6,000 in 1955, \$5,000 in 1955, \$6,000 in 1955, \$6,000 in 1955, \$5,000 in 1953, \$6,000 in 1954, \$5,000 in 1955, \$6,000 in 1954, \$5,000 in 1955, \$6,000 in 1956, \$5,000 in 1957, \$6,000 in 1958, \$5,000 in 1959, \$6,000 in 1960, \$5,000 in 1961, \$6,000 in 1962, \$5,000 in 1963, \$6,000 in 1964, \$5,000 in 1965, and \$6,000 in 1966.

65,000 hospital bonds. Due Nov. 1, as follows: \$3,000 in 1947 to 1949, \$4,000 in 1950, \$3,000 in 1951 to 1953, \$4,000 in 1954, \$3,000 in 1955 to 1957, \$4,000 in 1958, \$3,000 in 1959 to 1961, \$4,000 in 1962, \$3,000 in 1963 to 1965, and \$4,000 in 1966.

Dated June 1, 1946. Denom. \$1,000. Bidders may bid for a different rate of interest in a muldifferent rate of interest in a multiple of ¼ of 1%. Principal and and interest (M-N) payable at the First Citizens National Bank, Upper Sandusky. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished the purchaser at his expense. A certified check for 1% of the bonds bid for, payable to the Secretary-Treasurer, is required. quired. Defiance, Ohio

Bonds Authorized — The City Council is said to have ordered the issuance of \$125,000 municipal

Fresno Local Sch. Dist., Ohio
Bond Election — An issue of
\$75,000 construction bonds will be
submitted to the voters at the Nov. 5 election.

Hamilton, Ohio

Bonds Purchased-The \$44.000 street improvement bond purchased recently by the City Treasury Investment Account, as 2s, at a price of par. Dated Nov. 1,1946. These bonds are due Nov 1, 1948 to 1952.

Harpersfield Local Sch. Dist. (P. O Ashtabula County), Ohio

Bond Election — An issue of \$20,000 sanitary system bonds will be submitted to the voters at the Nov. 5 election.

Hebron Local Sch. Dist., Ohio

Bond Election - An issue of \$188,000 site purchase and con-struction bonds will be submitted to the voters at the Nov. 5 elec-

Hillsboro Exempted Village School
District, Ohio
Bond Election — An issue of
\$70,000 construction bonds will be

submitted to the voters at the general election in November.

Jerusalem Township (P. O.

R. F. D. 1, Curtice), Ohio

Bond Offering — Otto Klaege,
Township Clerk, will receive
sealed bids until noon on Nov. 15
for the purchase of \$20,000 3%
fire building and apparatus bonds,
Dated Oct. 1, 1946, Denom. \$1,000. These bonds are due \$1,000 Oct. 1, 1948 to 1967. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. Enclose a certified check for \$200, payable to the Board of Trustees.

Keene Local Sch. Dist., Ohio An issue Bond Election \$65,000 construction bonds will be submitted to the voters at the Nov. 5 election.

Kent, Ohio

Bond Election — An issue of \$150,000 storm sewer system bonds will be submitted to the voters at the general election in November.

Leipsic Local Sch. Dist., Ohio
Bond Election — An issue of
\$295,000, construction bonds will
be submitted to the voters at the Nov. 5 election.

Lodi, Ohio
Bonds Authorized—The Village Council has passed an ordinance calling for an issue of \$15,000 fire apparatus purchase bonds.

Maple Heights City Sch. Dist.,

Maple Heights City Sch. Dist.,
Ohio

Bond Offering — F. J. Vasek,
Clerk of the Board of Education,
will receive sealed bids until noon
on Nov. 12, for the purchase of
\$100,000 2% school bonds. Dated
Jan. 1, 1947. Denom. \$1,000. These
bonds are due \$5,000 from Jan. 1,
1948 to 1967. Bidders may bid
for a different rate of interest in
a multiple of ¼ of 1%. Principal
and interest (J-J) payable at the
Central National Bank, Cleveland.
A certified check for 1% of the
amount of the bonds, payable to
the Board of Education, must accompany bid. company bid.

Marion Township Local Sch. Dist.
(P. O. Marion), Ohio

Bond Election — An issue of \$63,791 site purchase and construction bonds will be submitted to the voters at the Nov. 5 election

Montgomery Local Sch. Dist., Ohio
Bond Election — An issue of
\$50,000 gymnasium - auditorium
construction bonds will be submitted to the voters at the general election.

Newcomerstown, Ohio

Bond Sale — The \$30,000 city hall bonds offered for sale on Oct. 26—v. 164, p. 2066—were awarded to Ryan, Sutherland & Co., of Toledo, Dated Oct. 1, 1946, Denom. \$1,000. These bonds are due \$2,000 from Oct. 1, 1948 to 1962. Interest payable A-O. The next highest bidder was J. A. White

Randolph Local Sch. Dist., Ohio Bond Election—An issue of \$70,-000 construction bonds will be submitted to the voters at the Nov. 5 election.

Ravenna, Ohio

Bond Election — An issue of \$20,000 fire equipment bonds will be submitted to the voters at the general election.

Roscoe Local Sch. Dist., Ohio
Bond Election — An issue of
\$73,000 construction bonds will be
submitted to the voters at the
Nov. 5 election.

Sabina, Ohio

Bonds Authorized—The Village Council has passed an ordinance calling for an issue of \$73,000 municipal electric light and power plant improvement mortgage bonds.

Shaker Heights, Ohio

Bond Offering—E. P. Rudolph,
Director of Finance; will receive
sealed bids until noon (EST) on
Nov. 12, for the purchase of \$100,000 1½% series I, sewer and
drain bonds. Dated Nov. 1, 1946. Denom. \$1,000. These bonds are due \$10,000 from Oct. 1, 1948 to 1957. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. Said bonds were authorized at the general election on Nov. 6, 1945, and are supported by a tax levied outside the 10-mill limitation. A certified check for \$1,000, payable to the City, must accompany bid.

South Euclid, Ohio
Bond Tenders Invited — Lester
L. Askue, City Auditor, will receive sealed bids until noon on
Nov. 25, for the purchase by the
City of refunding bonds, dated
July 1, 1938, and maturing July 1,
1968. The amount on hand is
approximately \$5,000.

Springfield, Ohio

Bond Offering — John S. Monroe, City Auditor, will receive sealed bids until noon (EST), on Nov. 4, for the purchase of \$81,000 134% refunding bonds. Dated Sept. 1, 1946. Denom. \$1,000. These bonds are due Sept. 1, as follows: \$1,000 in 1950, \$10,000 in 1951 and 1952, \$20,000 in 1953, and \$40,000 in 1954. The approving opinion of Squire. Sanders & and \$40,000 in 1954. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, as to the validity of said bonds will be furnished by the City. The cost of printing said bonds will be borne by the City. A certified check for 1% of the amount of the bonds, payable to the City, is required.

Stark County (P. O. Canton), Ohio Bond Offering—Hilda Schrancz, Clerk of the Board of County Commissioners, will receive bids until 11 a.m. (EST) on Nov. 18 for the purchase of \$104,000 Reed-urban-Genoa Sewer District No. 9 bonds, not exceeding 4% interest. Dated Dec. 1, 1946. Denom. \$1,000. These bonds are due Dec. 1, as follows: \$10,000 in 1948 to 1953, and \$11,000 in 1954 to 1957. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. No bids for less than par and accrued interest. Final par and accrued interest. Final approving opinion to be furnished by the purchaser. Principal and interest payable at the County Treasurer's office. Enclose a certified check for \$104, payable to the Board of Stark County Commissioners. missioners.

Streetsboro Local Sch. Dist. (P. O

Kent), Ohio

Bond Election — An issue of \$85,000 construction bonds will be submitted to the voters at the general election.

uscarawas Local Sch. Dist., Ohio Bond Election — An issue of \$90,000 construction and heating system bonds will be submitted to the voters at the Nov. 5 election.

Union Rural Sch. Dist., Ohio Bond Election—A levy or bond issue for the erection of a memorial gymnasium to amount to \$124,808, will be submitted to the voters at the Nov. 5 election.

Washington, C. H., Ohio

Bond Offering — Marie Melvin, City Auditor, will receive sealed bids until noon on Nov. 16, for the purchase of \$33,500 fire apparatus, equipment and building bonds, to

bear not exceeding 3% interest. Due in 1947 to 1956, incl. Interest payable J-D.

Washington Township (P. O. Toledo), Ohio

Bond Election — An issue of \$20,000 building and fire apparatus bonds will be submitted to the voters at the general election.

Washingon Township Local Sch. Dist. (P. O. Toledo), Ohio

Dist. (P. O. Toledo), Ohio

Rond Offering — O. K. Benton, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. on Nov. 14, for the purchase of \$250,000 building and equipment bonds, to bear not exceeding 2% interest. Dated Nov. 1, 1946. Denom. \$1,000. These bonds are due Nov. 1, as follows: \$16,000 in 1948 to 1952, and \$17,000 in 1953 to 1962. Rate of interest to be in multiples of ½ of 1%. These bonds were authorized at the election held on Sept. 24. A certified bonds were authorized at the elec-tion held on Sept. 24. A certified check for 1% of the par value of the bonds bid for, payable to the Board of Education, is required.

Waterville, Ohio Bends Not Up for Approval— Ernest D. Hook, Village Clerk, has announced that the \$175,000 sani-tary sewer bonds will not be submitted to the voters at the No wember 5 election, as the Certifi-cate of Notice has not been-re-ceived by the County Election Board. Therefore this matter will be delayed until next year.

Westlake, Ohio

Bond Election-An issue of \$16, 000 memorial park construction bonds will be submitted to the voters at the Nov. 5 election.

Anadarko, Okla.

Bonds Defeated—The following bonds amounting to \$725,000, were defeated at the election held on Sept. 19: \$300,000 sewer system extension; \$335,000 municipal water, light and power plant, and \$100,000 municipal hospital bonds.

Blaine County Sch. Dists., Okla.

Bond Election — An issue of \$175,000 bonds to bear not exceeding 6% interest, will be submitted to the voters at the elecmitted to the voters at the elec-tion to be held on Nov. 5, for purchase of sites and construction of buildings in Watonga Inde-pendent Consolidated District No. 42 and Geary Joint Independence Consolidated District No. 80.

Guthrie, Okla.

Bonds Voted — The following bonds amounting to \$715,000 were favorably voted at the election held on Oct. 29: \$450,000 water reservoir; \$105,000 water system extension; \$60,000 sewer system, and \$100,000 park bonds and \$100,000 park bonds.

Hennessey, Okla. Bonds Offered—Estella Brewe Town Clerk, received sealed bids until 8 p.m. on Nov. 1, for the purchase of the following bonds amounting to \$23,200:

\$12,000 street repair bonds. Due \$1,000 in 1949 to 1958 and \$2,000 in 1959. 8,000 water works bonds. Due \$667 in 1949 to 1958 and \$1,330 in 1959.

3,200 fire station, park and town hall bonds. Due \$267 in 1949 to 1958 and \$530 in 1959. These bonds were authorized at

the election held on Oct. 15.

Okmulgee, Okla.

Bond Election — An issue of \$987,000 improvement bonds will be submitted to the voters at the election to be held on Nov. 19.

Perry, Okla.
Bonds Sold—It is now reported that the following bonds aggregating \$199,000, offered for without success on Sept. 24 164, p. 1923—were purchased subsequently by the First Nation-al Bank & Trust Co. of Oklahoma City:

\$42,000 sewer main bonds. Due \$2,500 in 1950 to 1965, and \$2,000 in 1966.

87,000 water main bonds. Due \$5,000 in 1950 to 1965, and

\$7,000 in 1966. \$7,000 in 1966. 000 white way bonds. Due \$2,000 in 1950 to 1965, and

\$1,000 in 1966. 37,000 storm sewer bonds. Due \$2,000 in 1949 to 1965, and \$3,000 in 1966.

Bonds Not Sold—It is also reported that the \$200,000 hospital bonds offered at the same time, the election held on Oct. 14.

still remain unsold. Due \$12,000 in 1950 to 1965, and \$8,000 in 1966.

Spiro, Okla.
Bonds Offered Sam -Sam A. James Town Clerk, received sealed bids until 2 p.m. on Oct. 29, for the purchase of \$45,000 electric light improvement bonds. These bonds are due \$3,000 in 1949 to 1963. These bonds were authorized at the election held on Oct. 14

PENNSYLVANIA

Brentwood, Pa.

Bond Election—An issue of \$300,000 park bonds will be submitted to the voters at the Nov. 5 election.

Clairton, Pa.

Bond Issuance Authorized—D.
J. Patterson, City Clerk, has announced that the City Council formally authorized the issuance of the following bonds totaling \$100,000: \$56,500 paving improvements; \$11,500 storm and sanitary sewer, and \$32,000 veterans' temporary housing bonds.

Concord Township School District (P. O. Chester), Pa.

Bond Election - An issue of

submitted to the voters at the election to be held in November.

Etna, Pa. Bond Election—An issue \$250,000 water and light plant improvement bonds will be sub-

mitted to the voters at the Nov. 5 election. Glassport School District, Pa.

Bond Election — An issue of \$175,000 playground and recreational center bonds will be sub-

Neville Township (P. O. Pitts-burgh), Pa. Bond Election — An issue of \$400,000 improvement bonds will be submitted to the voters at the

Pennsylvania (State of)

Local Unit Bond Issues Approved—The Department of Internal Affairs, Bureau of Municipal Affairs, has furnished us with the following list of bond proceedings approved and forwarded in the period from Oct. 8 to Oct. 22:

Hom Oct. 8 to Oct. 2	4:	
Municipality—	Amount	Interest
West Hazleton Borough, Luzerne County	\$15,000	21/4%
Plains Twp. Sch. District.	\$15,Q00	474 70
Luzerne County	70,000	21/2
North Whitehall Twp. Sch.		
Dist., Lehigh County	150,000	1%
The Housing Authority of		
the City of Allentown_	502,000	.74
Lower Paxton Twp. Sch. Dist., Dauphin County_	12,000	2
Housing Authority of the	1	.85
*County of Beaver	1,779,000 (and .86
Housing Authority of the Counter of Beaver	404,000	.85
Johnstown City Sch. Dist.,	Na Alexander	
Cambria County	200,000	1¾
Abington Township,		
Montgomery County	250,000	.1
Johnstown, City of, Cambria County	200 000	• • •
Cambria County	300,000	1%
Middletown Boro, School		
Dist., Dauphin County_	20,000	1¼
	SECTION OF THE PARTY OF	

Penn Township Sch. Dist. (P. O. R.D. No. 1, Verona), Pa.
Bond Offering—V. W. Boyd, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. on Nov. 13, for the purchase of \$700,000 school coupon bonds. Dated Nov. 1, 1946, Denom. \$1,000. These bonds are due \$28.000 from Nov. 1, 1948 to 1972. \$28,000 from Nov. 1, 1948 to 1972. Rate of interest to be in multiple Rate of interest to be in multiple of \(\frac{1}{\psi} \) of 1\(\psi \). The purchaser will receive without charge, the opinion of Burgwin & Churchill, of Pittsburgh, that the bonds are valid general obligations of the School District payable from ad valorem taxes levied on all taxable real property within said School District. Enclose a certified check for \$\frac{21}{24} \quad 000 \text{ payable to payable to the purchase of the purchase o fied check for \$14,000, payable to the District.

Windsor Township Sch. Dis.
(P. O. York), Pa.

Bond Election — An issue of \$66,000 construction bonds will be submitted to the voters at the Nov. 5 election.

SOUTH CAROLINA

Columbia, S. C.

Bonds Voted—An issue of \$2,000,000 school addition and improvement bonds was approved at the election held on Oct. 22.

SOUTH DAKOTA

Canton, S. D.

Bonds Voted — An issue of \$100,000 sewage disposal system bonds carried at the election held on Oct. 15.

mitted to the voters at the general election

\$92,000 construction bonds will be Nov. 5 election.

Approved

Funding floating indebtedness_ Oct. 8 Constructing athletic field and playground, equipping and furnishing same

Erecting, equipping and furnishan addition to Schnecksville grade school for use as Junior High School Oct. 11 To assist with development of housing project _____ Oct. 15 Purchase of three school buses To assist with development of housing project Oct. 17 To assist with development of housing project Oct. 17 Refunding bonded indebtedness and repairing, remodeling, equipping and furnishing a school building school building

Making additions and extensions to existing sewer system
Improving streets, highways,
parks, playfields and airport;
construction of storm sewers
and purchasing equipment for
various City departments

Making improvements and cadditions. Oct. 18 Making improvements and addi-tions to athletic field and al-terations to gymnasium

Flandreau, S. Dak. Bond Election — An issue of \$80,000 electric system improvement bonds will be submitted to the voters at the election to be held on Nov. 12.

Parker, S. D. Bond Election — An \$50,000 electric light system bonds will be submitted to the voters at the electron to at the election to be held on Nov.

Philip, S. Dak. Bond Election — The Bond Election — The following bonds will be submitted to the voters at the election to be held on Nov. 12: \$62,000 water construction, and \$28,000 fire protection bonds.

TENNESSEE

Cookeville, Tenn.

Bond Offering—L. K. Mahler,
City Clerk, will receive sealed
bids until 11 a.m. on Nov. 8 for bids until 11 a.m. on Nov. 8 for the purchase of \$200,000 water works improvement bonds, not exceeding 4% interest. Dated Sept. 1, 1946. Denom. \$1,000. These bonds are due Sept. 1, as follows: \$7,000 in 1947 to 1949, \$8,000 in 1950 to 1953, \$9,000 in 1954 to 1957, \$10,000 in 1958 to 1960, \$11,000 in 1961 to 1964, \$12,000 in 1965 and 1966 and \$13,000 000 in 1965 and 1966, and \$13,000 in 1967. Rate of interest to be in multiples of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished the purchaser. These bonds are part of a \$400,000 issue.

Livingston, Tenn.

Bond Call — T. F. Windham,
Town Recorder, has announced
that the 200ve Town calls for paythat the hove Town calls for pay-first on Dec. 1, at par and accrued interest, 4% refunding bonds amounting to \$47,500, dated Dec. 1, 1940, in the denomination of \$500, and maturing Dec. 1, 1949 to 1968. Bonds will be redeemed on the above date at the Union Bank & Trust Co., Livingston, upon presentation and surrender of such bonds with Dec. 1, 1946, and subsequent coupons attached thereto. thereto.

TEXAS

Alvin Sch. Dist. (P. O. Alvin),

Texas
Bond Election Held—An issue
of \$1,000,000 school bonds was
submitted to the voters at the
election held on Nov. 2.

Azle Indep. Sch. Dist., Texas
Bond Legality Approved—An
issue of \$100,000 series of 1946,
school house bonds has been approved as to legality by Dumas &
Huguenin, of Dallas. These bonds
are dated Sept. 1, 1946.

Bishop Indep. Sch. Dist., Texas
Bonds Sold—The following
bonds totaling \$150,000 were purchased recently by Rauscher, chased recently by Rauscher, Pierce & Co., of San Antonio: \$75,000 134% school house bonds.

Due \$15,000 on Nov. 1 in 1947 to 1951. 75,000 2% school house bonds.

\$15,000 on Nov. 1, in 1952 to 1956.

Dated Nov. 1, 1946. Denomina tion \$1,000. Principal and interest (M-N) payable at the First State Bank, of Bishop. These bonds were voted at the election held on Oct. 12. Legality approved by Gibson, Gibson & Boothman of Austin

Brownwood, Texas
Bonds Sold—An issue of \$200,ooo storm sewer bonds authorized at the election held on Oct. 1, was purchased recently by a syndicate composed of Russ & Co., of San Antonio, Emerson, Roche & Co., of Austin, and William N. Edwards & Co., of Exet Westh. wards & Co., of Fort Worth.

Crosbyton, Texas
Bonds Voted—An issue of \$85,000 electric light system bonds
was approved at the election held on Oct. 15.

Dalhart School District, Texas Bonds Sold—An issue of \$100,-000 construction bonds was purchased recently by H. L. Schaffer & Co., of Amarillo, at a price of par, a net interest cost of about 2.79%. These bonds were authorized at the election held on Sept. 5.

Denton County (P. O. Denton), Texas

Bond Election - An issue of \$250,000 road bonds will be submitted to the voters at the Nov. 5 election.

ADVERTISEMENT

NOTICE OF BANKRIPTCY HEARING
Davenport, Oklahoma, Paving District 1
Notice is hereby given that the Town of
Davenport, Oklahoma, a municipal corporation,
in its capacity as taxing agency and governing
authority for unincorporated paving district 1
of said town, has filed a petition in the District of the control of the said town, has filed a petition in the District Court for the Western District of the Pederal Court of the State of Oklahoma, Case
1908—Bankruptcy, under the provisions of the
Chandler Act, (11 USCA 401-404, inclusive)
wherein a PLAN OF COMPOSITION is proposed which substantially provides for all bond
werners in said paving district to waive and
forgiver all accumulated interest upon their
the right of distributions after maturity, (reserving
the right of distributions after maturity, creserving
the right of the property with pendid the country of t

Griscourt that said petition has been properly diled.

MOW, THEREFORE, all creditors, bond owners, property owners, or other interested parties are hereby formally notified that a hearing will be held upon said petition in the District Court room of the above court, on the 6th day of January, 1947, at the hour of 19:00 eclock A. M., at which time and place objections to such proposed plan of composition will be heard, and rulings made thereon. Such objections shall be in writing and must be filed at least. Ten (10) days prior to the hearing.

Edinburg, Texas

Bond Sale—The \$266,000 sewer revenue bonds offered for Sale on Oct. 24—v. 164, p. 1775—were Oct. 24 — v. 164, p. 1775 — were awarded to R. A. Underwood & Co., of Dallas, and the Ranson-Davidson Co., jointly, as 5s, for the first 2 years, and 3¼s, thereafter. Dated Oct. 1, 1946. Denom. \$1,000. These bonds are due serially in not to exceed 35 years.

Edinburg, Texas

Bond Offering — Ruth Noble
Brown, City Secretary, will receive sealed bids until 2:30 p.m.
on Nov. 21 for the purchase of
\$80,000 water revenue bonds.
Dated Sept. 15, 1946. These bonds
are due on Sept. 15, as follows:
\$2,000 in 1951 to 1955, \$3,000 in
1956 to 1960, \$5,000 in 1961 to
1965, and \$6,000 in 1966 to 1970.
These bonds are part of a total
authorized issue of \$480,000. The
purchaser will be furnished the
purchaser will be furnished the
printed bonds, copy of proceedings, the approving opinion of
W. P. Dumas, of Dallas, and the
bonds will be delivered to the
Capital National Bank, Austin,
without cost to the purchaser.

Hutchins, Texas

Hutchins, Texas
Bonds Voted—An issue of \$20,000 improvement bonds was approved at the election held on

Hutchinson County (P. O.

Stinnett), Texas

Bond Offering—Norman Coffee,
County Judge, will receive sealed
bids until 10 a.m. on Nov. 11, for
the purchase of \$250,000 airport
bonds, to bear not execeeding
2½% interest. Dated Nov. 15, 1946. 2½% interest. Dated Nov. 15, 1946. Denom. \$1,000. These bonds are due \$25,000 from Nov. 15, 1947 to 1956. These are the bonds authorized at the election held on Aug. 12. Principal and interest (M-N) payable at the State Treasurer's office. A certified check for 2% of the amount bid is required.

Kountze, Texas

Bonds Voted — An issue of \$150,000 water and sewer bonds was favorably voted at an election held recently:

Meridian, Texas Bonds Offered to Public—The following revenue bonds aggregating \$40,000 are being offered for general investment by R. A by R. A. Underwood & Co., of Dallas: \$5,000 3% water works bonds. Due

\$500 from Nov. 1, 1948 to 1957

35,000 3½% water works bonds. Due Nov. 1, as follows: \$5,000 in 1958 and 1959, \$1,000 in 1960, \$2,000 in 1961 to 1966, and \$3,000 in 1967 to 1973.

Dated Nov. 1, 1946. Denoms. \$1,000 and \$500. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. These bonds, authorized at the election held on Oct. 15, 1946, contitute valid and lengthy binding election field on Oct. 15, 1946, constitute valid and legally binding special obligations of the City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Spur, Texas

Bond Legality Approved — An issue of \$21,500 series of 1946, 2¼% and 2½%, electric light plant revenue refunding bonds has been approved as to legality by Dumas & Huguenin, of Dallas. These bonds are dated Sept. 1, 1946.

Sweetwater, Texas

where in said paying district to waive and forgive all accumulated interest upon their respective obligations after maturity (reserving the right to collect interest coupons in full), and which further permits the respective owners of delinquent property within sold district pay their assessments without penalty and court costs in this accept and which also protected to the pay their assessments without penalty and court costs in this accept and which also protected to the pay their assessments without penalty and this court that said petition has been property lied.

MOW, THEREFORE, all creditors, band owners, property owners, or other interested parties re hereby formally notified that a hearing will be held upon said petition in the District observance of January, 1947, at the hour of 10:00 tections to M., at which time and place objections shall delines made thereon. Such place at least Ten (10) days prior to the caring.

All bondholders consenting to the plan shall lie their consent with the Clerk of the Court in or before the date fixed for the hearing.

(Signed) EDGAR S. VAUGHT, Judge Bond Sale-The \$279,000 water

Sept. 10. Interest payable M-N. The next highest bidder was the First Southwest Co., C. F. Childs & Co., Thomas & Co., William N. Edwards & Co., and Lockett, Shelton & Co., jointly, for \$173,-000 2\%s, and \$106,000 2\%s.

UNITED STATES

Federal Public Housing Authority
Note Issues Awarded—Of the
\$39,247,000 local unit housing
notes offered for sale on Oct. 29—
v. 164, p. 1924—a total of \$36,309,000 were awarded to a large syndicate headed by the Chemical Bank & Trust Co. of New York, the National City Bank, the Bankers Trust Co., both of New York Bank of America National Trust & Savings Association, of San Francisco; National Bank of De-troit; Union Trust Co., of Pitts-burgh; Brown Brothers Harriman & Co., New York Trust Co., both of New York; Northern Trust Co., of Chicago; National City Bank, of Cleveland; First National Bank, of St. Louis; First National Bank, of Boston; Riggs National Bank, of Washington, D. C.; First National Bank, of Portland, and Many health in other cities. National Bank, of Portianu, and many banks in other cities. These note issues are as follows: Newport News Housing Authority, Va., 20, 20, 2000 Oakland Housing Au-\$3,773,000 Oakland Housing Authority, Calif., \$1,538,000 Portsmouth Redevelopment and Housing Authority, Va., \$4,618,000 Providence Housing Authority, R \$4,618,000 I., notes, at .82%, and \$392,000 Rock Island County Housing Au-thority, Ill., notes, at .86%. The Bessemer Trust Co., of Jer-

The Bessemer Trust Co., of Jersey City, was the successful bidder for the \$810,000 Corpus Christi Housing Authority, Tex., \$303,000 Fort Wayne Housing Authority, Ind., \$424,000 Kern County Housing Authority, Cal., \$557,000 Madison Housing Authority, Ill., and \$649,000, Fourteenth Series, Newport News Housing Authority, Va., notes, at .82%, all plus small premiums.

The Valley National Bank, of Phoenix, was the successful bidder for the \$195,000 Glendale Housing Authority, Ariz., notes, at .69%, plus a premium of \$6.00.

UTAH

Ogden, Utah
Bonds Defeated—The City Recorder has announced that the \$1,025,000 bond issues were defeated at the election held

Riverdale, Utah Bonds Voted—An issue of \$180, 000 water installation bonds approved by a wide marg the election held recently. margin at

VIRGINIA

Richmond, Va.

Bond Offering — J. M. Miller,
City Comptroller, will receive
sealed bids until noon on Dec. 18
for the purchase of \$2,560,000 general improvement bonds. Dated Jan. 1, 1947. These bonds are due serially in 1 to 20 years.

South Hill, Va.

Bond Sale-The \$100,000 water bonds offered for sale on Oct. 30 -y. 164, p. 1924—were awarded to Halsey, Stuart & Co., as 1.70s, at a price of 100.555, a basis of about 1.655%. Dated Oct. 1, 1946. Denom. \$1,000. These bonds are due \$5,000 Oct. 1, 1949 to 1968. The next highest bidder was Scott Horner & Mason, for \$15,000 6s, and \$85,000 1.60s, at a price of 101.51, a net interest cost of 1.69%.

WASHINGTON

Harbor County, Elma Sch. Dist. No. 118 (P. O. Montesano), Wash.

Bond Offering-Minnie Swisher, County Treasurer, will receive sealed bids until 10 a.m. on Nov. 15, for the purchase of \$48,500 school bonds, to bear not exceed-

ing 6% interest, payable semi-annually. Dated Dec. 10, 1946. Denom. \$500. These bonds shall run over a period of 20 years. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. A certified check for 5% of the amount bid is required.

WEST VIRGINIA

Elkins, W. Va.

Bond Sale Details—The \$28,000 flood control bonds awarded recently at a price of par—v. 164, p. 2067—were sold to the Davis Trust Co., Citizens National Bank, and the Tygarts Valley National Bank, all of Elkins, jointly. Denoms. \$100 and \$500. These bonds are due on July 1, as follows: \$100 in 1947 to 1951, \$1,000 in 1952 to 1963, \$1,500 in 1964 to 1973, and \$500 in 1974. \$500 in 1974.

South Charleston, W. Va.

Bond Election — An issue of \$18,500 site purchase and recreation building bonds, to bear not exceeding 3% interest, will be submitted to the voters at the Nov. 5 election. Denomination \$1,000, one for \$500. These bonds are due Jan. 1, as follows: \$1,000 in 1949 to 1965, and \$1,500 in 1966.

WISCONSIN

Ashland, Wis.

Bond Election — An issue of \$300,000 memorial building bonds will be submitted to the voters at the general election in November.

Amery, Wis.

Bond Offering — F. A. Sylvester, City Clerk, will receive sealed bids until 7:30 p.m. on Nov. 6 for the purchase of \$40,000 memorial building bonds, not exceeding 3% interest. Dated Dec. 1, 1946. Denomination \$1,000. These bonds are due loss 1, 20 follows: 1946. Denomination \$1,000. These bonds are due Dcc. 1, as follows: \$1,000 in 1947 to 1951, \$2,000 in 1952 to 1958, and \$3,000 in 1959 to 1965. Principal and interest payable at the City Treasurer's office. The City will furnish the printed bonds and the approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis. Enclose a certified check for 2% of the par value of the bonds. the bonds.

Buffalo County (P. O. Alma), Wis. Bond Sale—The \$950,000 series F, highway improvement coupon bonds offered for sale on Oct. 29

—v. 164, p. 2067—were awarded
to a syndicate composed of the
First National Bank of Chicago, First National Bank of Chicago, Halsey, Stuart & Co., Milwaukee Co., of Milwaukee, and J. M. Dain & Co., of Minneapolis, as 11/48, at a price of 100.536, a basis of about 1.20%. Dated Nov. 1, 1946. Denom. \$1,000. These bonds are due May 1, in 1952 to 1965. Interest payable M-N. Second best bid was an offer of 100.808 for 1.40% bonds, submitted by the Northern Trust Co. of Chicago, and associated the second based of the control of the con Trust Co. of Chicago, and associates. The First Boston Corpora tion was third in the bidding, offering 100.51 for 11/2s.

Bonds Offered for Investment The purchasers reoffered the above bonds for general subscription at prices to yield from 0.80% to 1.25%, according to maturity.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Sale—The \$2,400,000 air-

port bonds offered for sale on Oct. -v. 164, p. 2067-were awarded to the First Wisconsin National Bank, of Milwaukee, as 0.70s, at a price of par. Dated Nov. 1, 1943. These bonds are due March 1, in 1947 to 1951. Interest payable M-S. Second best bid was an offer of 100.007 for 0.80% bonds, submitted by a group headed by the Northern Trust Co. of Chicago, while third highest was Halsey Stuart & Co., and associates, with an offer of 100.133 for 0.875%

GANADA

Canada (Dominion of) Bills Sold—An issue of \$75,000, 000 treasury bills was sold on Oct. 24, at an average yield of 0.396%. Dated Oct. 25, 1946. These bills are due Jan. 24, 1947.

ALBERTA

Alberta (Province of)
Bondholders Accepting Refunding Plan—It was announced recently by J. F. Percival, Deputy Provincial Treasurer, that holders of 98% of Alberta's bonds involved in the \$\frac{112}{253} \frac{900}{200} \text{ refunding proin the \$113,253,000 refunding program have signified their acceptance of the plan. The amount now outstanding is put at \$2,426,000, comprised of \$482,000 matured and \$1,944,000 unmatured

bonds.
Under the Province's refunding offer, provision was made for cash redemption of matured bonds, in-cluding an adjustment of interest from June 1, 1936. Holders of un-matured bonds receive a cash ad-justment, and a new bond bearing

3½% interest.

Before the refunding plan was:
brought into operation, the Province had set aside in a coupon account, approximately \$5,000,000 for the payment of interest at half the original coupon rate. Since the refunding plan became operative, a large part of this fund has been paid out to bondholders, under the refunding plan.

BRITISH COLUMBIA

Vancouver, B. C.
Debentures Sold—The \$4,750,-

Debentures Sold—The \$4,750,—000 2½, 2¾ and 3% improvement. debentures offered on Oct. 28, were awarded to a syndicate-composed of Fairclough & Co., Dominion Bank, Imperial Bank of Canada, Cochran, Murray & Co., Burns Bros. & Denton, all of Toronto, Pemberton & Son, of Vancouver, Nesbitt, Thomsen & Co., of Montreal, Western City Co., of Vancouver, McTaggart, Hannaford, Birks & Gordon, of Montreal, Tanner & Co., of Calgary, Bankers Bond Corp., and Anderson & Co., both of Toronto, at a price of 99.938, a net interest cost of 2.96%, for 2½, 2¾s and 3s. These debentures are due on Nov. 15, in 1947 to 1971. The on Nov. 15, in 1947 to 1971. next highest bidder was A. Ames & Co., at a price of 99.16.

MANITOBA

North Kildonan, Manitoba
Debentures Called—It is stated that A. Macauley, Secretary—Treasurer, is calling for payment as of Dec. 31, at the Imperial Bank of Canada, Winnipeg, all outstanding debentures of the aboverural municipality, issued under Order No. 249/43 of the Municipal and Public Utility Board of Manitoba.

OUEBEC

Nicolet, Que.

Bond Sale — The \$160,000 refunding bonds offered for sale on Oct. 21, were awarded to the Caisse Poulair de Nicolet, at a Caisse Poulair de Nicolet, at a price of 99.80, a net interest cost. of 2.902%, for \$38,700 maturing in 1947 to 1956, as 2½s, \$51,800 maturing in 1957 to 1966, as 2¾s, and \$69,500 maturing in 1967 to 1976, as 3s. Dated Sept. 1, 1946. The next highest bidder was Oscar Dube & Co., and J. E. Laflamme, Ltd., jointly, for 2¾s and 3s, at a price of 99.56.

St. Fulgence, Que. Bond Sale—The \$55,000 water works system bonds offered for sale recently, were awarded to a syndicate composed of La Corporation de Prets de Quebec, Oscar Dube & Co., and J. E. La-flamme, Ltd., all of Quebec, as 31/2s, at a price of 97.77, a net interest cost of 3.67%. Dated Nov. 1, 1946. These bonds are due in 1947 to 1976.