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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abstract Title & Mortgage Corp., Buffalo, N. Y.—Gives Up Mortgage Business—

The corporation has announced its withdrawl from the mortgage field with the sale of about $2,500,000 of guaranteed mortgages.

William Warren Smith, President, said about 350 mortgages in the Buffalo, N. Y., area, valued at $1,500,000 had been sold to the Erie County Savings Bank, Buffalo, N. Y.—V. 155, p. 2450.

Acme-Hamilton Manufacturing Corp.—Consolidation

Albert M. Kahn, President of Acme Rubber Manufacturing Co. and Hamilton Rubber Manufacturing Corp., announces their merger into the new Acme-Hamilton Manufacturing Corp., with main offices at Trenton, N. J. Officers of the new corporation are: Albert M. Kahn, President; A. J. Kaminsky, Executive Vice-President and Treasurer; Peter Jenkins, Vice-President, and Charles J. Gale, Secretary. The Acme and Hamilton companies will function as departments of the newly formed corporation with no change in personnel and policies.—V. 164, p. 1325.

Adam Hat Stores, Inc.—August Sales Increased 58.3%

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Sales	$905,169	$571,728	$10,661,019	$7,338,221

—V. 164, p. 1077.

Addressograph-Multigraph Corp.—Div. Increased—

A dividend of 35 cents per share has been declared on the common stock, par $10, payable Oct 10 to holders of record Sept. 20. Previously, the company made regular quarterly distributions of 25 cents per share on this issue.—V. 163, p. 3277.

Aero Research Corp., New York—Files With SEC—

The company on Sept. 11 filed a letter of notification with the SEC for 170,000 shares of $1 par common. Offering price $1 a share. Proceeds will be used for organizing business of developing inventions in connection with aircraft. Issue not underwritten.

Aeronautical Products, Inc.—Listing—

The common stock of this company will be traded on the Detroit Stock Exchange, it was announced on Sept. 6 following approval of the application to list by the Exchange's Board of Governors. Registration was expected to become effective in about 30 days.—V. 157, p. 1645.

Air-Borne Cargo Lines, Inc.—New Director—

Herbert Lax of Greenfield, Lax & Co. Inc. has been elected a director of Air-Borne Cargo Lines, Inc., which was formerly known as Hoosier Air Freight Corp., the name having been changed in August, 1946.

It is reported that additional financing for purchase of additional planes is expected, with Greenfield Lax & Co. Inc. as underwriters.

The company recently transferred its entire facilities at the municipal airport in Baltimore, Md., to its new operating and maintenance base at the municipal airport in Millville, N. J., and its New York office formerly located at 103 Park Avenue is now located at 160 Broadway.

Airline Foods Corp.—Securities Offered—Herrick, Waddell & Co., Inc. and Associates on Sept. 18 offered $1,700,000 5% sinking fund debentures due Feb. 1, 1962 and 120,000 shares of 5½% cumulative convertible preferred stock (par $25). The debentures were priced at 96 and int. and the preferred stock at par.

Registrar, Chemical Bank & Trust Co., New York. Transfer agent, First National Bank of Jersey City.

PURPOSE—Proceeds from sale of the securities will be used primarily for the expansion of the company's business through the acquisition of the capital stocks of four other companies, on which it has options. These companies are the David G. Evans Coffee Co., St. Louis; the Empire Biscuit Co., Brooklyn; San Jose Packing Co., San Jose, Calif., and the James A. Harper Supply Co., Kansas City, Mo.

CAPITALIZATION—The capitalization and debt of the corporation, as adjusted to reflect (1) the authorization of $2,000,000 of 5% sinking fund debentures due Feb. 1, 1962; (2) the authorization of 150,000 shares of 5½% cumulative convertible preferred stock (par $25); (3) the authorization of 1,000,000 shares of class A stock (par $1); (4) the reduction of the authorized number of shares of the 5½% cumulative convertible preferred stock (par $10) from 150,000 shares to 100,000 shares; (5) the mortgage debt on the properties of the subsidiaries of the corporation; and (6) the issuance and sale of the securities now offered, are as follows:

	Authorized	Outstanding
5% skg. fund debs., due Feb. 1, 1961	$1,000,000	$1,000,000
5% skg. fund debs., due Feb. 1, 1962	2,000,000	1,700,000
5½% cum. conv. pfd. stock (par $10)	100,000 shs.	197,152 shs.
5½% cum. conv. pfd. stk. (par $25)	150,000 shs.	120,000 shs.
Class A stock (par $1)	‡1,000,000 shs.	None
Common stock (par $1)	500,000 shs.	253,560 shs.
*Warrants	25,000	25,000
Mortgage debt	———	§

*25,000 shares of common stock are reserved against such warrants, which are exercisable at $6.60 per share up to and including March 15, 1947, and at $7.20 per share thereafter up to and including March 15, 1948. †There are reserved for conversion of 97,152 shares of the 5½% cumulative convertible preferred stock 121,440 shares of the common stock. ‡There are reserved for the conversion of 120,000 shares of 5½% cumulative convertible preferred stock, 240,000 shares of class A stock (par $1), plus an indeterminate number of shares of class A stock issuable upon the conversion of such preferred stock if the conversion rate of such preferred stock shall be subsequently increased by virtue of the anti-dilution provisions in the amendment to the articles of incorporation fixing the terms of such preferred stock. §The mortgage debt of San Jose Packing Co. in the amount of $140,000 is not included in the above table. The corporation does not intend to pay off any mortgage indebtedness with the proceeds of the present financing.

EARNINGS (AIRLINE FOODS CORP. AND PRESENT SUBS.)

	6 Mos. End. June 30, '46	Years Ended Dec. 31— 1945	1944	1943
Net sales	$6,809,866	$11,550,153	$11,733,186	$10,607,025
Gross income	526,901	808,640	608,439	506,110
Net inc. before taxes	481,320	673,820	434,136	428,219
Federal taxes	192,157	429,082	217,891	200,633
Net income	289,163	244,738	216,245	227,586

HISTORY—Corporation was organized in Delaware Oct. 29, 1945, for the purpose of bringing under a single corporate ownership a number of subsidiaries. Company is the parent of a group of subsidiaries engaged in the manufacture and processing of various foods which are sold under their own brand names, principally to large purchasers such as wholesale grocers, store chains, restaurant chains and bakeries. Other subsidiaries are engaged in the distribution of a widely diversified line of food products primarily to institutional consumers.

UNDERWRITERS—The dealers in securities that have become parties to the underwriting agreement as underwriters and their several commitments, together with that of the managing underwriter, to purchase specified blocks of the debentures and preferred shares, are as follows:

Underwriter—	Debs.	Pfd. Shs.
Herrick, Waddell & Co., Inc.	$157,000	14,650
Maxwell Marshall & Co.	70,000	7,000
Straus & Blosser	150,000	2,000
R. H. Johnson & Co.	55,000	2,200
Bioren & Co.	50,000	2,000
Courts & Co.	100,000	———
The State Investment Co.	40,000	2,000
Estes, Snyder & Co., Inc.	25,000	2,000
A. G. Edwards & Sons	75,000	———
First Washington Corp.	25,000	1,900
Amott, Baker & Co., Inc.	———	2,500
H. L. Emerson & Co., Inc.	10,000	1,800
Hall, Tattersall & Co.	5,000	2,000
First Securities Co. of Chicago	53,000	———
Edward D. Jones & Co.	50,000	———
Reed, Lear & Co.	———	2,000
Reinholdt & Gardner	50,000	———
Clayton Securities Corp.	25,000	750
Stirling, Morris & Bousman	35,000	———
Cohu & Torrey	———	1,200
H. L. Bushinger Co.	———	1,000
E. W. Clucas & Co.	25,000	———

Common Dividend No. 2—

The directors have declared a regular quarterly dividend of 12½ cents per share on the common stock and the usual quarterly dividend of 13¾ cents per share on the 5½% convertible preferred stock, both payable Oct. 1 to holders of record Sept. 25. An initial distribution of 12½ cents per share was made on the common stock on July 1, this year.—V. 164, p. 677.

Affiliated Fund, Inc.—75-Cent Special Dividend—

The directors have declared a special dividend of 75 cents per share and a quarterly dividend of 2½ cents per share on the common stock, par $1.25. The special distribution will be made on Oct. 25, next, and the regular dividend on Oct. 21, 1946, both to holders of record Sept. 25. The special dividend is payable in cash or in stock, at the holder's option. Payments previously made this year were as follows: Jan. 21, 4 cents; April 20, 3 cents; and July 20, 3.8 cents.

In 1945, four quarterly dividends of 3 cents each were paid, and, in addition, on Oct. 20, last year, the company made an extra distribution of 27 cents per share.—V. 163, p. 3277.

Air Reduction Co., Inc.—Omits Extra Dividend—

The directors on Sept. 25 declared the regular quarterly dividend of 25 cents per share on the common stock, payable Oct. 25 to holders of record Oct. 8, but took no action on the extra dividend usually declared at the same time.

Extras of 25 cents each were paid on Jan. 15, April 25 and July 25, last, and in each quarter during 1945.—V. 164, p. 549.

All Metal Products Co., Wyandotte, Mich.—Stock Sold—Andrew C. Reid & Co. on Sept. 17 sold 13,000 shares of Class B common stock at $5.50 per share. The stock was sold on behalf of a selling stockholder. — V. 164, p. 1077.

Allis-Chalmers Manufacturing Co.—Subscriptions—

The stockholders of the company subscribed for 61,216 shares of the company's 359,373 shares of new 3¼% cumulative convertible preferred stock. The rights, which entitled them to subscribe to this issue at $100 a share, expired at the close of business Sept. 12.

The new convertible preferred stock was quoted 93 bid 93½ asked Sept. 13 following removal of price restrictions from the issue by the investment banking group that underwrote the offering.

The names of the several underwriters and the percentage of unsubscribed shares to be purchased from the company are listed in our issue of Sept. 2, page 1197.—V. 164, p. 1325.

Alton RR.—Reorganization Plan Approved—

The Interstate Commerce Commission on Sept. 13 certified that the road's Class 5 creditors holding $26,745,000 of refunding mortgage bonds representing 99.87% of total of the allowed claims of the class voting have approved the plan of reorganization.

All holders of stock of Joliet & Chicago, Louisiana & Missouri River and Kansas City, St. Louis & Chicago railroads also voted in favor of the plan.—V. 164, p. 1325.

Aluminium, Ltd.—To Redeem 6% Preferred Stock—

It is announced that the company will redeem on Nov. 29, next, all of its outstanding $7,244,900 6% preferred stock (par $100) at $107.50 per share and dividends amounting to $1.50 per share. No new financing is contemplated.

The redemption price is payable at the option of stockholders either in Canadian or United States funds.—V. 163, p. 3125.

American Bakeries Co.—30-Cent Dividend—

The directors have declared a quarterly dividend of 30 cents per share on the no par value common stock, payable Oct. 1 to holders of record Sept. 19. A similar distribution was made on July 1, last, on the present outstanding stock as the result of a two-for-one split up which was approved by the stockholders on May 24. Stockholders of record June 4 received one additional share for each share held. Prior to the split-up, quarterly payments of 50 cents per share were made, and, in addition, an extra cash dividend of 37½ cents was paid on April 1, 1946.

The stockholders on May 24 voted to increase the authorized no par stock from 600,000 shares to 900,000 shares in order to provide for the two-for-one split-up. The Irving Trust Co., New York, N. Y., mailed the certificates for the additional shares.—V. 160, p. 1193.

American Bantam Car Co., Butler, Pa.—Listing—

Approval of the original listing of 881,183 shares of common stock (including 836,183 shares outstanding and 45,000 additional shares issuable against options), for admission to trading at a later date was announced by the New York Curb Exchange on Sept. 18. There are authorized 1,500,000 shares of $1 par value.—V. 163, p. 2286.

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American Brake Shoe Co.—Record Date of Rights—

The common holders of record at the close of business Sept. 13 will be entitled to receive subscription rights for additional shares, the company states in a letter to stockholders.

Several months ago the company announced that it proposed offering common holders the right to subscribe for 199,101 additional shares, at $35 a share, on the basis of one additional share of common for each four shares held. Rights will expire on Oct. 21, 1946.

Declares 50 Cents on Common Stock—

A dividend of 50 cents per share has been declared on the common stock, payable Sept. 30 to holders of record Sept. 13. Previously, the company paid regular quarterly dividends of 25 cents each. In addition, an extra of 25 cents was paid on June 29, this year, and the following extras were disbursed during 1945: March 31, 10 cents; June 30, 15 cents; Sept. 19, 15 cents; and Dec. 28, 25 cents.—V. 164, p. 1077.

American Broadcasting Co.—Expansion—

It is reported that this company will bring its total affiliates to 218 on Nov. 15 when Station KSWO, Lawton, Okla., joins the Oklahoma network of A. B. C.'s southwestern group.—V. 164, p. 270.

American Colortype Co.—Preferred Stock Created—

The stockholders on Sept. 9 authorized 40,000 shares of cumulative preferred stock, issuable in series.—V. 164, p. 949.

American Cone & Pretzel Co., Philadelphia, Pa.—Stockholders' Protective Committee Seeks Ouster of Officials—

O. B. Lansinger, of Philadelphia, Pa., Chairman of the stockholders' protective committee, on Sept. 21 announced as follows:

A stockholders' derivative suit in equity was filed in the U. S. District Court at Philadelphia, Pa., on Sept. 5 in the name of A. L. Hall, by attorneys M. Walton Sporkin Jr. and Morton P. Rome, asking for removal of the following officials of this company: L. J. Schumaker, President; R. C. Turner, V. P. Christian New and Helen C. Levicke, also officials of Reading Baking & Pretzel Co., and Arthur and Ray McGonigle, officials of Bachman Bakeries of Reading, Pa.

Mismanagement is charged and an accounting is asked since 1922, the cancellation of common stock controlled by officials and a substantial amount of first preferred stock. Also in dispute is $56 unpaid dividends on the first preferred stock, which officials tried to cancel in 1944.

The suit is the result of investigations for the past two years of a stockholders protective committee, O. B. Lansinger, Chairman, 252 South 23rd St., Philadelphia 3, Pa.

The above named attorneys also filed suit Sept. 20 in the same court on behalf of Robt. N. Fry, a former holder of 431 shares of first preferred and 315½ shares of common stocks of this company, against L. J. Schumaker, President and several other defendants. Mr. Fry asks for rescission, claiming that Mr. Schumaker, as President, misstated the condition of the company and thereby the value of the stocks.

The company has around 2,000 stockholders, and while the main office is in Philadelphia, the main plant is in St. Louis, Mo., while the Continental Packing Co., of Macon, Ga., is a subsidiary. It is claimed Mr. Schumaker and associates have been secretly interested in Reading Baking & Pretzel Co. since around 1929, also the Bachman Co., with the McGonigles, which they have built up to profitable concerns, to the detriment of American Cone & Pretzel Co. stockholders.

[The stockholders' committee consists of Mr. Lansinger, 252 So. 23rd St., Philadelphia, Pa; S. H. MacDowell, Crozier Building, Chester, Pa., and Arthur C. Brown, Selinsgrove, Pa.]

The company in February, 1944, paid $1.75 per share on the first preferred stock, the par value of which was reduced to $50 per share from $100 in 1924-25.

American Crystal Sugar Co.—Resumes Dividend—

A dividend of 30 cents per share has been declared on the common stock, payable Oct. 1 to holders of record Sept. 17. The previous payment was 25 cents per share, made on Dec. 28, 1943.—V. 163, p. 2430.

American Home Products Corp.—200% Stock Div.—

The stockholders on Sept. 19 approved a proposal of the board of directors to split the company's stock on the basis of two additional shares for each share held, and the authorized capital stock was increased from 1,500,000 shares, par $1, to 5,000,000 shares, par $1.

As presently planned, the additional shares will be mailed on Nov. 1, 1946 to stockholders of record Oct. 14, 1946. After the proposed stock distribution has been effected, the corporation will have 3,858,585 shares issued and outstanding.

This action by the stockholders follows the recent stock offering to the holders of the company's capital stock, whereby approximately $10,000,000 was added to working capital.

Declares Dividend of 30 Cents in Cash—

The directors on Sept. 26 declared a cash dividend of 30 cents per share on the common stock now outstanding, payable Nov. 1 to holders of record Oct. 14. A monthly payment of 20 cents will be made on Oct. 1, which is the same rate as paid in each of the preceding nine months of the current year.—V. 164, p. 1198.

American Ice Co.—Resumes Common Dividend—Calls Preferred Stock for Redemption—

The directors on Sept. 24 declared a dividend of 50 cents per share on the common stock, payable Jan. 2, 1947, to holders of record Dec. 2, 1946. This is the first declaration on this issue since 1932.

A dividend of $1.50 per share was also declared on the 6% non-cumulative non-redeemable preferred stock, payable Dec. 16 to holders of record Dec. 2. A similar distribution was made on April 15, July 15 and Oct. 15, this year. On Jan. 2, 1946, a dividend of $3 per share was paid on the non-cumulative stock.

The directors also voted to call for redemption on Nov. 1, 1946, all of the 5,058 outstanding shares of 6% cumulative redeemable preferred stock at $105 per share and dividends.—V. 163, pp. 894 and 1149.

American Insurance Securities Corp., Atlanta—Files With SEC—

The company on Sept. 20 filed a letter of notification with the SEC for 1,000 shares of $100 par preferred; 4,000 shares of $10 par common. Offering price, $100 a preferred share and $10 a common share. The company proposes to invest $50,000 in serial notes of the Whitner Insurance Co., Inc., and $35,000 in bonds of the Oberdorfer Insurance Agency, Inc. The balance will be used for working capital. There are no underwriters.

American Metal Products Co.—Listing—

The Detroit Stock Exchange has approved an application to list 429,960 shares of $2 par value common stock of this company it was announced on Sept. 4. Subject to registration becoming effective trading was expected to commence in about 30 days.—V. 163, p. 1998.

American Paper Goods Co., Kensington, Conn.—Rights

The common stockholders of record Sept. 3, 1946, were recently given the right to subscribe on or before Oct. 2, 1946, for 6,000 additional shares of common stock, par $25, at $48 per share on the basis of one new share for each five shares held. No fractional shares will be issued.

The offering is not underwritten.

It is announced that all whole and/or fractional warrants not subscribed and paid for by 3 p. m. (EST) on Oct. 2, 1946, will be sold at auction to the highest bidder, at 3 p. m. (EST) Oct. 4, 1946, at the office of the company in Kensington, Conn., but for not less than $48 per full share.

Stock certificates for full shares subscribed and paid for will be mailed by The Corporation Trust Co., warrant agent, Jersey City, N. J.

The proceeds will be used to provide additional working capital and to provide for further expansion.

E. S. Lancaster, President, announced that the company's new factory in Chicago, Ill., is now in operation and that the property previously occupied was sold for cash.

He continued: "The new factory building with its added equipment will have required by Dec. 31, 1946, an increased investment of at least $750,000. In the judgment of the board of directors part of this increased investment should be financed by the sale of common stock."—V. 164, p. 1326.

American Power & Light Co. — Preferred Stock Retirement Proposed—Also Plans to Sell at Competitive Bidding 15% of Common Stocks of Five Subsidiaries—

A plan for the retirement of the $6 and $5 preferred stock through voluntary exchange for common stocks of five of its subsidiaries or through later payment of cash was filed by this company on Sept. 6 with the Securities and Exchange Commission. Electric Bond and Share Co., which owns 2.9% of the preferred stocks and 31% of the common stock of American Power & Light Co., joined in the plan. Hearing on the plan will be held by the SEC on Oct. 22.

According to the announcement, the plan would establish the fair and equitable value of the rights, on June 30, 1946, of each share fo the $6 preferred stock at $150, and of each share of $5 preferred stock at $137. These amounts include dividend arrears of $43.57½ a share on the $6 stock and $36.31¼ a share of the $5 stock. A "cash adjustment" will be made equal to the dividend accrued less dividends paid between July 1, 1946 and the date of the preferred stock retirement. There are 793,581 shares of the $6 stock and 978,444 shares of the $5 stock outstanding. On the basis established in the plan, the value of the preferred stock rights totals $253,084,000.

The plan provides that upon approval by the Securities and Exchange Commission and entry of an enforcement order by a United States District Court, the American Power & Light Co. will sell at competitive bidding 15% of the common stocks of five of its subsidiary utility companies, namely, Florida Power & Light Co., Kansas Gas & Electric Co., Minnesota Power & Light Co. (having Superior Water, Light & Power Co. as a subsidiary), The Montana Power Co. and Texas Utilities Co. (having as subsidiaries Texas Power & Light Co., Texas Electric Service Co. and Dallas Power & Light Co.). The remaining 85% of the stocks of these subsidiaries would be divided ratably into exchange units to be offered to American Power & Light Co.'s preferred stockholders in satisfaction of their claims.

Each exchange unit would consist of common stocks of the five companies, valued at the prices per share received by American Power & Light Co. on the sales at competitive bidding, plus a 5% allowance for the distribution spread between the price to the company and a public offering price. Any slight difference between the value of the securities in the exchange unit and the amount of the preferred stock claim would be paid in cash.

The exchange offer would become effective upon deposit with an exchange agent of not less than 65% of all the outstanding preferred stocks or, at the election of the company, upon deposit of a lesser percentage of stock.

Preferred stock not offered for exchange would be retired, within six months or such further period as the Commission may fix on application of the company, by the payment of cash in the amount of the respective preferred stock claims, namely, $150 and $137 a share plus the "cash adjustment".

The plan also provides for the compromise and settlement of various claims as between American Power & Light Co., its subsidiaries and Electric Bond & Share Co. and its wholly-owned subsidiaries. In connection therewith, Electric Bond & Share Co. will surrender 12,500 shares of American Power & Light Co.'s $5 preferred stock to that company for cancellation and pay $787,167 in cash. This cash will be contributed by American Power & Light Co. to certain of its subsidiaries.—V. 164, p. 1198.

American Stores Co.—August Sales Increased 51.0%—

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
	$	$	$	$
Sales	25,014,213	16,564,228	189,918,507	147,594,895

—V. 164, p. 1078.

American Time Corp.—Stock Offered—Gearhart & Co., Inc., on Sept. 12 offered 60,000 shares common stock (par 1c) at $2 per share.

Transfer agent—United States Corporation Co., 15 Exchange Place, Jersey City, N. J.

HISTORY & BUSINESS—Corporation was organized in Delaware Feb. 18, 1946. Upon organization corporation took over the property and business of American Time Corp. (Mass.), consisting of the design, engineering, manufacture and sale of electrically driven timing devices. The Massachusetts corporation had been engaged since its organization in April, 1943, in the development of a line of such devices in preparation for putting these articles on the market.

The original financing of the corporation in March, 1946 (the sale of 20,000 shares of 6% cumulative preferred stock and 40,000 shares of common in units of $5 per unit), was for the purpose of establishing its own manufacturing program which had previously been done on a subcontract basis. Machinery, tools and facilities have been acquired which permit the corporation to do its own assembly work, to fabricate tools and make metal stampings. 15,000 square feet of additional space have been leased in Springfield, and new men have been added in the engineering, production and accounting departments.

The corporation has already developed many timing devices for incorporation into the products of various manufacturers. These devices, although specially designed by the corporation for sale directly to the manufacturer, generally involve only small modifications of the corporation's standard types of timing devices. Some of the devices which have been developed in this manner are coin operated timers for use in radios and in hair-dryers, timers for use in connection with contact printing, battery chargers, and sun lamps, as well as a timer designed for use on X-Ray equipment which will supply the current to the filaments of the tubes for a time interval before the main current goes on.

PURPOSE—Because of the present extreme shortage of materials, it is necessary to carry a larger than normal inventory, which presents the principal need of the corporation for the additional funds to be realized from this financing at this time. In order to attain continuity of expanded production, the management proposes, as soon as existing shortages can be overcome, to acquire, as early as practicable, additional inventory at an estimated cost of $50,000. The balance of the proceeds of this issue is for the installation of operations in the newly leased space, for the acquisition of machinery and tooling, for the manufacturing instead of the sub-contracting of its photography line, and for the attainment by the corporation of a substantially self-contained position in its stamping operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cumul. conv. pfd. stock ($5 par)	20,000 shs.	*8,884 shs.
Common stock (1c par)	500,000 shs.	464,790 shs.

*20,000 shares of preferred stock, convertible at any time at the rate of one share of preferred stock for 2½ shares of common stock, were issued, of which 11,116 shares had been converted as of August 14, 1946, into 27,790 shares of common stock.

EARNINGS STATEMENT PERIOD FEB. 23, 1946 TO JULY 14, 1946

Net sales	$169,182
Cost of sales	122,360
Tool amortization expense	11,515
Administrative and accounting expense	12,901
Sales expense	3,788
Net operating profit	$18,615
Estimated Federal income tax	7,074
Net profit for period	$11,541

—V. 164, p. 1078.

American Telephone & Telegraph Co.—Shares Outstanding at Aug. 15 Total 20,389,018—

C. O. Bickelhaupt, Secretary, in the proxy statement accompanying the letter to stockholders in connection with the proposed creation of an issue of not exceeding $351,000,000 convertible debentures and a proposed increased of the authorized capital stock of $100 par value from 25,000,000 shares to 35,000,000 shares, on Sept. 7 announced in part as follows:

"As of Aug. 15, 1946, 20,389,018 shares were issued and outstanding and 633,625 shares were reserved for issuance upon conversion of the 15-year 3% convertible debenture bonds due Sept. 1, 1956. The proposed new convertible debentures issue will require reservation of approximately 3,510,000 shares for issuance upon conversion of such debentures.

"The proposed increase of 10,000,000 shares in the amount of authorized stock will provide stock for the issuance of 2,800,000 shares under the proposed Employees' Stock Plan and also for further equity financing as the need therefor may arise."

The stockholders will vote on the proposals on Oct. 16, next.

For more complete details, see V. 164, p. 1078.

American Tobacco Co.—New President—

Vincent Riggio, Vice-President in charge of sales since 1929, has been elected President to succeed the late George Washington Hill, who died on Sept. 13.—V. 163, p. 1151; V. 162, p. 1274.

American Viscose Corp.—Partial Redemption—

The corporation has called for redemption on Nov. 1, next, 4,301 shares of its 5% cumulative preferred stock at $115 per share, plus accrued and unpaid dividends of $1.25 per share. Payment will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 164, p. 950.

American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of this company for the week ended Sept. 21, 1946 totaled 89,845,000 kwh., an increase of 13.17% over the output of 79,391,000 kwh. for the corresponding week of 1945.

Power output of the electric properties of this company for the week ended Sept. 15, 1946, totaled 89,303,000 kwh., an increase of 12.27% over the output of 79,547,000 kwh. for the corresponding week of 1945.—V. 164, p. 1417.

American Zinc, Lead & Smelting Co.—Registers With SEC—

The company on Sept. 6 filed a registration statement with the SEC for 336,550 shares common stock (par $1). Stock will be offered for subscription to common stockholders of record on Nov. 1 in the ratio of one additional share for each two shares held. The subscription offer will expire on Nov. 21. Unsubscribed shares will be offered for subscription to officers and directors of the company. Issue is not underwritten. Proceeds will go to working capital, which may be used for expansion of smelting operations, including purchase of facilities at Fairmont City, Ill., and Monsanto, Ill., and expansion of mining in Tennessee and Colorado.—V. 164, p. 1198.

Angerman Co., Inc.—August Sales Increased 0.7%—

Period End. Aug. 31—	1946—Month	1945	1946—7 Mos.	1945
Sales	$616,044	$611,857	$4,188,334	$4,034,356

Holders Vote to Acquire Hughes Stock—

The stockholders on Sept. 11 approved a proposal of the directors to acquire 60% of the outstanding common stock of Hughes, Inc., which operates two stores in Salt Lake City and Ogden, Utah. Angerman already had owned 40% of the Hughes stock. The Utah company formerly operated as affiliate, will now become a wholly owned subsidiary.

The stockholders at the special meeting also ratified an amendment to the certificate of incorporation authorizing an increase in the number of directors from the current four to not more than eleven members. Election of three additional members immediately after the amendment becomes effective was approved.—V. 164, p. 1078.

Anglo-American Corp. of So. Africa, Ltd.—Subscribes for Rhodesian Ordinary Stock—

See Rhodesian Anglo American Ltd. Below.—V. 162, p. 1507.

Anheuser-Busch, Inc.—New President—

August A. Busch, Jr., has been elected President to succeed his late brother, Adolphus Busch III.

August A. Busch, Jr., had been First Vice President and General Manager since February, 1934.—V. 162, p. 3066.

Archer-Daniels-Midland Co. (& Subs.)—Earnings—

Years End. June 30—	1946	1945	1944	1943
	$	$	$	$
Net sales	181,996,336	172,719,965	190,041,013	149,848,450
Cost of sales, etc.	165,321,860	157,145,771	169,282,205	†135,853,909
Balance	16,674,476	15,574,194	20,758,807	13,994,541
Other oper. revenue	2,161,279	1,855,439	2,714,183	2,966,749
Total	18,835,755	17,429,633	23,472,990	16,961,290
Sell., gen. & admin. exp.	6,149,566	5,578,714	5,136,043	4,430,800
Operating profit	12,686,189	11,850,919	18,336,947	12,521,480
Interest	272,271	526,794	475,158	430,262
Miscellaneous charge	312,029	351,665	629,165	480,324
Balance	12,101,889	10,972,460	17,232,623	11,610,894
Other income	303,785	312,469	190,940	319,045
Profit	12,405,673	11,284,929	17,423,563	11,929,939
Normal, State & Canad. taxes	4,186,926	1,442,168	1,679,362	1,817,622
Fed. excess profits taxes	1,614,597	6,304,000	*11,061,500	*8,838,000
Red. in taxes to be paid	-------	-------	-------	†2,750,000
Net profit	6,604,149	3,538,761	4,682,700	4,024,317
Common dividends	1,253,307	1,362,290	1,089,832	1,089,832
Surplus	5,350,842	2,176,471	3,592,868	2,934,485
Shares common stock outstanding (no par)	1,634,748	544,916	544,916	544,916
Earnings per share	$4.03	$6.49	$8.59	$7.38

*After deducting post-war credit of $873,500 in 1944 and $982,000 in 1943. †Reduction in taxes to be paid, or refund in taxes, in the event that inventories of certain oils are replaced as provided in cost of products sold. ‡Cost of products sold includes a provision of $3,500,000 for current cost (in excess of normal inventory value) of replacing certain manufactured and purchased oils.

CONSOLIDATED BALANCE SHEET JUNE 30, 1946

ASSETS—Cash, $9,887,206; U. S. Govt. securities (at cost), $6,624,079; trade notes, drafts, and acceptances, $1,106,708; trade accounts (less reserve of $155,355), $6,500,894; grain accounts, deposits, etc. (secured), $1,250,697; subsidies and other current accounts, $1,067,172; inventories, $23,847,556; securities of other companies (at cost, less reserve of $53,361), $892,523; sundry accounts receivable, trade memberships, etc., $437,241; cash surrender value of life insurance, $335,105; advances and accounts receivable from employees, $36,737; property, plant, and equipment (after reserves for depreciation of $8,214,202), $10,869,915; good will, patents, trademarks, etc., $1; deferred charges, $398,396; total, $63,243,229.

LIABILITIES—Accounts payable, $7,889,571; accrued expenses, $360,249; Federal and state taxes on income—estimated (less $1,544,000 recoverable for inventories replaced), $8,651,589; reserve for anticipated replacement of inventories (after income taxes recoverable upon replacement of $3,900,000), $3,720,000; reserve for general contingencies, $113,007; common stock—no par value (outstanding 1,634,748 shares), $9,606,990; capital surplus, $1,269,706; earned surplus, $31,632,117; total, $63,243,229.

Special Dividend—

The directors have declared a special dividend of 20 cents per share on the common stock, payable Oct. 1 to holders of record Sept. 21. Quarterly distributions of like amount were made on March 1, June 1 and Aug. 31, this year.—V. 163, p. 2718.

Argyle Land Co., Inc., Silver Springs, Md.—Files With SEC—

The company on Sept. 23 filed a letter of notification with the SEC for 250 shares of stock to be offered for subscription to stockholders at $100 a share in the ratio of one share for each two shares held. Proceeds will be used to provide funds for continued construction of a golf course. There are no underwriters.

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Arkansas Western Gas Co.—Stock Sold—Offering of 2,900 shares of common stock (par $5) was made Sept. 20 by an underwriting group headed by E. H. Rollins & Sons Inc. The stock was priced at $13.75 per share. This offering represents the unsubscribed portion of 93,430 shares originally offered to common stockholders, through the exercise of subscription warrants, at the rate of ¾s of a share for each share held at the close of business on Sept. 5, 1946. The warrants expired at 11 a.m., CST, on Sept. 18.

Sells Bonds Privately—The company has sold to institutions privately an issue of $1,500,000 1st mtge. sinking fund bonds 3% series due 1966.

Transfer agent, First National Bank of Chicago. Registrar, City National Bank & Trust Co., Chicago.

HISTORY AND BUSINESS—Company was incorporated in Arkansas July 2, 1929. Company is engaged primarily in the production, purchase, transmission, distribution and sale of natural gas within Arkansas, producing or purchasing such gas at points in or adjacent to areas in northwestern Arkansas known as the Clarksville, White Oak and Ozark Gas Fields, and serving domestic, commercial and industrial users directly in certain towns in Benton, Franklin, Johnson, Logan and Washington Counties and in territory adjacent thereto. Company owns eight wells in the White Oak Gas Field and one well in the Ozark Gas Field and leases on certain productive acreage therein, as well as approximately 43,000 acres of unproven gas leases situated in the Arkansas River Valley, located for the most part to the west of Clarksville, Ark. Company is also engaged in the sale of gas appliances incident to the distribution and sale of natural gas.

PURPOSE—The net proceeds from the sale of 93,430 shares of common stock will approximate $891,741. In addition, company will realize approximately $1,500,000 from the sale of $1,500,000 first mortgage sinking fund bonds, 3% series due 1966. Such funds will initially be used for the following purposes:

(a) Retire $840,000 first mortgage sinking fund bonds, 3¼% series due 1959, at 107 (excl. of accrued int.)	$898,800
(b) Retire a $210,000 3½% serial promissory note due to Northern Trust Co., Chicago, at 100½ (excl. of accrued int.)	211,050
(c) To be deposited with the trustee under the indenture securing the first mortgage bonds of the company	600,000
(d) To be added to the general funds of the company	681,891

CAPITALIZATION—On July 31, 1946, stockholders authorized the issuance of $1,500,000 first mortgage sinking fund bonds, 3% series due 1966, and an increase in the authorized amount of the common stock to 300,000 shares. Giving effect to present financing the capitalization is as follows:

	Authorized	Outstanding
First mtge. skg. fund bonds, 3% series due 1966	*	$1,500,000
Common stock (par $5)	300,000 shs.	218,000.95 shs.

*The indenture permits the issuance of bonds without limitation, subject, however, to certain restrictive provisions specified in the indenture.

UNDERWRITERS—The names of the underwriters and the percentage of unsubscribed common stock to be purchased by each are as follows:

	%		%
E. H. Rollins & Sons Inc.	32½	Dittmar & Co.	5
Rauscher, Pierce & Co. Inc.	30	First Southwest Co.	5
A. C. Allyn and Co., Inc.	27½		

STATEMENT OF INCOME

	5 Mos. End. May 31, 1946	Years Ended Dec. 31— 1945	1944	1943
Total oper. revenues	$444,149	$764,301	$595,472	$503,663
Total oper. charges	278,123	513,174	411,197	365,314
Net gas oper. income	$166,025	$251,126	$184,274	$138,348
Other utility oper. inc.	473	2,345	525	353
Total util oper. inc.	$166,499	$254,472	$184,800	$138,701
Exploration and development expenses	11,277	13,273	7,410	7,730
Net utility oper. profit	$155,222	$241,198	$177,389	$130,971
Total other income	9,185	14,766	14,910	15,176
Gross income	$164,407	$255,965	$192,300	$146,148
Total income deducts.	18,762	41,537	44,286	46,396
Net profit	$145,644	$214,428	$148,014	$99,752

—V. 164, p. 950.

Artloom Corp.—Common Stock Offering Postponed—The corporation has notified stockholders that the proposed offering of additional shares of common stock has been postponed until a later date.

It had been planned to offer 148,633 shares of no par common to holders of record Sept. 11, 1946, on the basis of one share of common for each two shares held at $10 a share.

A. S. Mitchell, President, in a letter to stockholders, says: "In planning the contemplated issuance of warrants to stockholders, the directors expected that the rights represented by the warrants would be valuable and could be sold by any stockholder who did not wish to exercise the right to subscribe.

"Under current market conditions, the possibility that these expectations may not be fulfilled is such that the directors think it advisable to postpone the offering.

"Consequently, the directors are not expediting the effective date of the registration statement. As a result, Sept. 11, 1946, will not be the record date for determining the stockholders entitled to warrants and warrants will not be mailed to stockholders on that date.

"At present, the directors have no tentative date in mind. It is the intention of the directors to fix the record date at a later time."—V. 164, p. 1078.

Associates Investment Co.—New President, etc.—F. W. Van Antwerp has been elected President, succeeding E. M. Morris, who has been elected Chairman of the board.

Mr. Van Antwerp leaves the Presidency of the First Bank & Trust Co. and the Chairmanship of the board of the First Discount Corp.—V. 164, p. 950.

Atlas Corp.—Acquires Stock Interest in Truck-Trailer Unit—See Highway Trailer Co. below.—V. 164, p. 822.

Atlas Plywood Corp.—Arranges Bank Loan to Buy Timberlands—Preliminaries to large-scale additions to its timberland reserves and to plant acquisitions in kindred packing fields have been completed by this corporation through conclusion of a $2,500,000 term loan, maturing in 1956, with the First National Bank of Boston, it was announced on Sept. 19 by Elmore I. McPhie, President.

Bearing interest at 2½%, the loan, which is unsecured, is repayable in equal semi-annual installments. The indenture also provides for prepayment, in whole or in part, at any time without premium, unless from funds borrowed or raised through the issuance of securities. In the latter event, a premium of ½% is levied on the unpaid principal.

The proceeds are expected to be utilized by Atlas to purchase some 15,000 acres of standing timber along the Roanoke River in North Carolina, in the neighborhood of its Goldsboro and Plymouth plants, and, in part, for projected expansion into allied lines. The balance will be added to working capital—V. 163, p. 1718.

Atlas Steels, Ltd., Toronto, Canada — Plans Five-for-One Split-Up—

The directors have voted to submit to shareholders a plan to subdivide the 166,885 no par common shares on the basis of five new shares for each present share held.

The shareholders at a special meeting on Oct. 7 will vote on increasing the 200,000 authorized common shares, without par value, into 1,000,000 no par shares.

The stockholders also will be asked to approve a reduction in capital, through cancellation of 2,250 shares of 7% first preference stock, $100 par, and 2,000 shares of 7% non cumulative preference shares, $100 par. All the preference shares have been redeemed.

The present common shares now outstanding will become 834,525 new common shares. The other 165,575 new shares will remain unissued.—V. 162, p. 347.

Auburn Water Co.—Dissolution—The company, a subsidiary of Alabama Power Co., has filed with the SEC a proposal to liquidate and dissolve. The company recently sold all of its properties, consisting of a water works system in Auburn, Ala., to the City of Auburn for approximately $303,000. In liquidation, all of Auburn's assets, estimated at about $449,000, will be distributed to Alabama, holder of all of its outstanding capital stock.

Axe-Houghton Fund, Inc.—Registers With SEC—The company on Sept. 24 filed a registration statement with the SEC for 500,000 shares ($1 par) capital stock. Leffler Corp., Jersey City, acts as selling agent.—V. 163, p. 1856.

Axelson Mfg. Co.—Dividend Rate Increased—A dividend of 15 cents per share has been declared on the capital stock, payable Sept. 30 to holders of record Sept. 14. Distributions of 10 cents each were made on March 30 and July 10, this year, and in each quarter during 1945.—V. 155, p. 258.

Baidoe (W.) Ansah & Co., Inc., New York—Files With SEC—The company on Sept. 11 filed a letter of notification with the SEC for 650 units of $100 par preferred and no par common. Offering price $100 a unit. Proceeds will be used for purchase of trucks and lumbering equipment and other general corporate purposes. No underwriter named.

Baker Ice Machine Co., Inc.—Expansion—Ross Rathbun, President, on Sept. 13 announced the purchase by this corporation of additional plant facilities at Windham, a suburb of Portland, Me.

The company, which has its main office in Omaha, also operates plants at Seattle and Los Angeles.

The new factory, which provides 60,000 square feet of space, has been used for war production. As soon as new equipment can be installed, Baker will begin producing compressors and auxiliary equipment for refrigerating and air conditioning. Availability of skilled labor was a factor in the choice of the new location. Because this is the only Baker plant east of the Mississippi, a substantial portion of its production will be devoted to supplying the eastern sections of the United States and the export trade.—V. 162, p. 2266.

Baltimore & Ohio RR.—Places Additional Orders—The company has just placed orders for the construction of 2,000 additional hopper cars, according to an announcement by Roy B. White, President.

Mr. White also stated that in view of the critical shortage of this type of equipment, which is used primarily for the handling of coal, orders for the 2,000 new cars have been placed on the basis of securing the greatest number of cars in the shortest possible time. The Bethlehem Steel Co. will build 1,000 of the cars, 50-ton capacity, and the Pressed Steel Car Co. and the Pullman Standard Car & Manufacturing Co. will each build 500 of 70-ton capacity. It is expected that deliveries will begin in the first quarter of 1947 and be completed in the second quarter.

This makes a total of 6,400 cars on order for the B. & O., 4,000 of which are hoppers and 2,400 box cars. It was the largest total of freight cars which the B. & O. has had on order at any one time during the last 15 years.—V. 164, p. 1199.

Barber Asphalt Corp.—Proposed Sale of Venezuelan Oil Interests and Interest in Perth Amboy Refinery and Terminal—A special meeting of the stockholders will be held on Oct. 4 to vote on a contract between this company and The Shell Petroleum Co. Ltd., dated July 11, 1946, for the sale of Barber's Venezuelan royalty interests, and to take action on a contract between Barber and Standard Oil Co. of California, dated July 31, 1946, for the sale of a 55% interest in Barber's refinery and terminal at Perth Amboy, N. J., and for an option with respect to the balance of its interest. Only stockholders of record at the close of business on Sept. 6 will be entitled to vote at the meeting.—V. 164, p. 678.

Barker Bros. Corp.—Declares Extra Dividend—The directors on Sept. 12 declared an extra dividend of 50 cents per share and the usual quarterly dividend of 25 cents per share on the common stock, par $10, both payable Sept. 30 to holders of record Sept. 23. The company on June 29, last, paid a quarterly dividend of 25 cents, a special of 12½ cents and an extra of 50 cents on the common stock presently outstanding. Prior to the issuance earlier in the year of two shares of the $10 stock in exchange for each old no par share, the company paid dividends of 25 cents per share each quarter, and, in addition, on Dec. 31, 1945 made an extra distribution of like amount.

The directors also declared the usual quarterly dividend of 56¼ cents per share on the 4½% preferred stock, par $50, payable Oct. 1 to holders of record Sept. 23.

Delivered sales for the year to date are 36% ahead of the first eight months of a year ago and September sales increases probably will be in excess of tha figure, Neil Petree, President, said in making the dividend announcements.

He further stated that the over-all inventory was in a better position than it had been for several years and that generally speaking the merchandise was of better quality than it had been during the war.—V. 163, p. 2000.

Barker Dome Oil & Gas Co., Dallas, Tex.—New Financing—See Southern Union Gas Co. below.

Bath Iron Works Corp.—Dividend Decreased—A dividend of 50 cents per share has been declared on the capital stock, payable Oct. 1 to holders of record Sept. 20. Previously, $1 per share was paid each quarter.—V. 163, p. 2432.

Bayuk Cigars, Inc.—Stock Split Approved—The stockholders at a special meeting held on Sept. 18 approved a proposal to split the common stock on a two-for-one basis.

The split is made effective for distribution on Oct. 3 and will be on the basis of one additional share to the holder of each of the 339,060 outstanding shares of record Sept. 18.

The plan calls for an increase in the authorized no par common stock from 524,080 shares to 2,000,000 shares. After the two for one split up there will be 786,120 shares outstanding.

The management has no present intention of issuing any additional authorized stock except that required for the split, it was explained.—V. 164, p. 4.

Beattie Gold Mines (Quebec) Ltd.—Plans Recapitalization and Change in Name—Rights Offered to Stockholders—

Subject to confirmnation by the shareholders of the by-law passed by the directors on Aug. 23, 1946, providing for the consolidation of the authorized capital stock of the company from 6,000,000 shares par $1, to 3,000,000 shares par $2, and the increase of the authorized capital of the company from 3,000,000 shares, par $2, to 5,000,000 shares, par $2, by the creation of 2,000,000 shares of the par value of $2 each and subject also to the due issue of Supplementary Letters Patent granting such consolidation and increase prior to Oct. 7, 1946, and subject also to the approval of The Foreign Exchange Control Board, the company is offering 1,477,697 shares, $2 to the shareholders at $1.25 per share on the basis of one new par share for every two shares of $2 par capital stock to which shareholders of record at the close of business on Oct. 7, 1946, are entitled. The right to subscribe expires at the close of business on Oct. 26, 1946.

It is also proposed to change the name of the company to Consolidated Beattie Mines Ltd. to avoid possible confusion between the shares of the par value of $2 each and the presently outstanding shares of the par value of $1 each.

Warrants to subscribe for fractions of shares will not be issued. In case the number of shares of the par value of $2 each to which a shareholder is entitled is not a multiple of two, then instead of being given the right to subscribe for a fraction of a share such shareholder will be given the right to subscribe for a whole share.

Ventures Ltd., and The Nipissing Mining Co. Ltd., have each agreed to purchase at $1.25 per share one half of such number of the said 1,477,697 shares of the par value of $2 as are not taken up and paid for under this offering and in consideration thereof the said companies have been granted an option to purchase at the price of $1.25 per share all or any part or parts of 122,303 shares, the said option to be exercised at any time or times within 90 days from Oct. 26, 1946.

Subscriptions will be received by either General Trust of Canada, 112 St. James St., Montreal, Quebec, Canada, transfer agent, or the Toronto Share Transfer Co., Ltd., 302 Bay St., Toronto Ontario, Canada, co-transfer agent.

The shares of this company referred above are being offered in Canada but not in the United States of America. A United States shareholder may sell his warrants in Canada provided he does so in conformity with the Foreign Exchange Control Board regulations respecting the sale of securities by non-residents of Canada.—V. 159, p. 1395.

Beauharnois Light, Heat & Power Co.—Calls Bonds—All of the outstanding 4½% 25-year first mortgage bonds due Jan. 1, 1963, were recently called for redemption as of Sept. 3, 1946, at 103 and interest. Payment is being made at The Royal Bank of Canada in Montreal or Toronto, Canada.—V. 163, p. 2719.

(A. S.) Beck Shoe Corp.—Aug. Sales Increased 39.7%

Period End. Aug. 31—	1946—Month—1945	1946—8 Mos.—1945
Sales	$3,185,325 $2,279,568	$23,862,635 $17,754,430

These figures are exclusive of sales under Government contracts.—V. 164, p. 1078.

Bell Telephone Co. of Canada—To Sell Stock—The Board of Transport Commissioners in Ottawa, Canada, in a decision published on Sept. 17 approved the application of this company to issue and sell an additional 176,000 shares of capital stock at a price not less than $145 a share.

Company is offering to holders of its $100 par, capital stock, of record at the close of business Sept. 25, 1946, in Montreal, the right to subscribe to one additional share of stock for each five shares held at $145 per share in Canadian funds, until the expiration date, Oct. 28.

The New York Curb Exchange is quoting this issue "ex rights" Sept. 20 with the announcement that the subscription rights will not be dealt in on the exchange.

The company does not intend to register this offering with the Securities and Exchange Commission in the United States and therefore cannot accept subscriptions from residents of that country. However, warrants will be issued to these shareholders and they may sell their rights in Canada and obtain the proceeds under the Canadian Foreign Exchange Control Board regulations.

Public offering was announced on Sept. 24 by A. E. Ames & Co., Toronto, Canada, and associates of a block of rights to subscribe for common stock at 6⅛. The block offered represents rights on stock owned by American Telephone & Telegraph Co., which could not be exercised because the pertaining new shares were not registered in the United States with the SEC.

Warrants are to be mailed to shareholders on or about Oct. 7.—V. 163, p. 2000.

Bell Telephone Co. of Pa.—Earnings—

Period End. July 31—	1946—Month—1945	1946—7 Mos.—1945
Operating revenues	$10,677,656 $9,449,741	$74,115,485 $66,162,532
Uncollestible oper. rev.	13,837 7,758	81,530 48,810
Operating revenues	$10,663,819 $9,441,983	$74,033,955 $66,113,722
Operating expenses	8,487,736 6,462,785	55,311,592 42,811,076
Operating taxes	885,222 1,768,718	7,620,964 14,422,758
Net operating income	$1,290,861 $1,210,480	$11,101,399 $8,879,888
Net income	841,431 779,064	7,979,236 5,851,599

—V. 164, p. 1078.

Bendix Helicopter, Inc., New York—Files With SEC—The company on Sept. 18 filed a letter of notification with the SEC for 20,000 shares of common stock (par 50c). Stock will be offered at $1.20 per share (estimated market). Bond & Goodwin Inc. will act as broker. Proceeds will go to selling stockholders.—V. 163, p. 1022.

Berbiglia, Inc., Kansas City, Mo.—Files With SEC—The company on Sept. 12 filed a letter of notification with the SEC for 41,000 shares of 5% cumulative convertible $6 par preferred. Offering price, $6 a share. Underwriter Estes, Snyder & Co., Topeka, Kans. Proceeds will be used to pay outstanding indebtedness and expenses and to open five additional stores in Kansas City, Mo.

Bishop Oil Co.—Declares Usual Extra Dividend—The directors on Sept. 4 declared the usual extra dividend of 2½ cents per share and the regular quarterly dividend of like amount, both payable Sept. 16 to stockholders of record Sept. 10. Similar distributions were made in previous quarters.—V. 164, p. 1326.

Black-Clawson Co., Hamilton, Ohio—Files With SEC.—The company on Sept. 5 filed a letter of notification with the SEC for 10,000 shares (no par) common. Stock will be offered to employees at $12.50 a share. No special provision made for use of the net proceeds. Issue is not underwritten.

Bliss & Laughlin, Inc.—New Stock to Receive Div. of 25 Cents—A dividend of 25 cents per share has been declared on the new $2.50 par value common stock, payable Sept. 30 to holders of record Sept. 21. This is equivalent to 50 cents per share on the old common stock of $5 par value, which received payments of 25 cents each on March 30 and June 29, 1946.—V. 164, p. 1078.

Boeing Airplane Co.—New Director—D. A. Forward, a Senior Vice-President of The National City Bank of New York, has been elected to the board of directors of the Boeing Airplane and Boeing Aircraft companies.—V. 164, p. 1327.

(Continued on page 1589)

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The Capital Flotations in the United States During the Month of August And for the Eight Months of the Calendar Year 1946

Corporate financing for the month of August footed up $451,109,142, the smallest recorded for any month since April and compares with $766,216,612 for July and $445,511,916 for August 1945. This is the third successive month in which corporate emissions have declined below the preceding month. This sharp drop indicates an acceleration of the steady decrease in new securities offered, which began after the peak for the year was reached in April, when corporate offerings totaled $870,875,019. The month of August was marked particularly by the sharp declines in public utility and industrial offerings.

Another feature of the month's financing was the floating of a foreign government loan. This consisted of $20,000,000 of the Commonwealth of Australia 3¼% bonds and is the forerunner of other loans by the Commonwealth towards refunding $126,000,000 in dollar debt by that government.

As noted above corporate financing for August aggregate $451,109,142, of which $354,302,081 or 78.6 % was for new money and $96,807,061, or 21.4% for refunding. This is the second month, the first being January, 1946, during the previous 32 months in which securities issued for new money purposes exceeded those for refunding operations.

Private placements for August footed up $204,142,343 comprising 19 separate issues and was 45.2% of the month's total. This compared with 21.8% of the July total, 10.6% of the June figures, 14.01% of the May total, 12.1% of the April figures, 9.4% of the issues so placed in March, 28.4% of the February total and 12.1% of the January total.

Municipal financing for August aggregated $64,892,074 compared with $44,560,023 in August 1945. Of the total for the month $64,207,783 was for new money and $684,291 for refunding.

Below we present a tabulation of figures since January, 1944, showing the different monthly amounts of corporate financing. Revisions of the 1946 and 1945 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FIGURES BY MONTHS 1946, 1945 AND 1944

	1946			†1945			†1944		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
January	131,170,053	112,954,001	244,124,054	44,070,931	278,899,772	322,970,703	38,773,350	137,683,000	176,456,350
February	47,038,901	264,262,410	311,351,311	28,925,290	162,182,000	191,107,290	62,615,780	98,346,215	160,961,995
March	128,215,273	307,414,675	435,629,948	68,071,687	295,766,014	363,837,701	45,455,742	103,534,713	148,990,455
First quarter	306,474,227	684,631,086	991,105,313	141,067,908	736,847,786	877,915,694	146,844,872	339,563,928	486,408,800
April	289,599,643	387,662,791	677,262,434	100,923,035	555,122,202	656,045,237	76,399,341	108,100,665	184,500,006
May	199,771,028	671,103,991	870,875,019	159,360,123	367,086,226	526,446,349	36,115,868	189,591,294	225,707,162
June	307,350,014	385,565,301	692,915,315	1,352,125	79,085,300	80,437,425	36,398,283	85,002,408	121,400,691
Second quarter	796,720,685	1,444,332,083	2,241,052,768	261,635,283	1,001,293,728	1,262,929,011	148,913,492	382,694,367	531,607,859
Six months	1,103,194,912	2,128,963,169	3,232,158,081	402,703,191	1,738,141,514	2,140,844,705	295,758,364	722,258,295	1,018,016,659
July	366,543,033	399,673,579	766,216,612	211,613,966	749,921,243	961,535,209	57,327,813	157,252,988	214,580,801
August	354,302,081	96,807,061	451,109,142	107,244,173	338,267,743	445,511,916	105,572,951	143,408,024	248,980,985
September	---------	---------	---------	104,820,122	705,440,793	810,260,915	30,208,620	407,642,920	437,851,540
Third quarter	---------	---------	---------	423,678,261	1,793,629,779	2,217,308,040	193,109,384	708,303,942	901,413,326
Nine months	---------	---------	---------	826,381,452	3,531,771,293	4,358,152,745	488,867,748	1,430,562,237	1,919,429,985
October	---------	---------	---------	213,629,022	988,931,090	1,202,560,112	136,614,813	618,835,452	755,450,265
November	---------	---------	---------	60,276,071	101,548,627	161,824,698	26,565,747	338,394,097	364,959,844
December	---------	---------	---------	164,293,287	337,040,911	501,334,198	20,434,385	116,304,052	136,738,437
Fourth quarter	---------	---------	---------	438,198,380	1,427,520,628	1,865,719,008	183,614,945	1,073,533,601	1,257,148,546
Twelve months	---------	---------	---------	1,264,579,832	4,959,291,921	6,223,871,753	672,482,693	2,504,095,838	3,176,578,531

†Revised.

Treasury Financing for August

There were $2,307,568,000 in subscriptions received for the issue of ⅞% Treasury Certificates of Indebtedness of Series G-1947 which were offered on an exchange basis, par for par, to holders of Treasury Certificates of Indebtedness of Series F-1946 which matured on Aug. 1, 1946. $1,223,496,000 of these subscriptions were accepted and the balance redeemed in cash.

The Treasury Department announced on Aug. 16 an offering of ⅞% Treasury Certificates of Indebtedness of Series H-1947 in exchange par for par to holders of Treasury Certificates of Series G-1946, in the amount of $4,336,327,000, which will mature on Sept. 1, 1946. Approximately $2,300,000,000 of the maturing certificates will be redeemed for cash and no cash subscriptions will be received. The results will be given here next month.

Outside of the above the Treasury Department in August confined its operations to the usual weekly sale of Treasury bills, Savings Bonds, Tax Anticipation Notes and Depository Bonds.

We now present our usual tabulation:

UNITED STATES TREASURY FINANCING DURING 1946

Date Offered	Dated	Due	Amount Applied for $	Amount Accepted $	Price	Yield %
Total for six months				56,502,677,568		
Jun 28	July 5	90 days	1,803,541,000	1,307,745,000	99.906+	*0.376
July 5	July 11	91 days	1,891,988,000	1,315,136,000	99.905+	*0.375
July 12	July 18	91 days	1,894,854,000	1,310,517,000	99.905+	*0.375
July 19	July 25	91 days	1,767,751,000	1,305,129,000	99.905+	*0.375
Jun 14	July 1	1 year	4,673,023,000	2,915,697,000	100	⅞
July 1-31	July 1	10-12 yrs.	752,985,360	752,985,360	a	a
July 1-31	July	12 years	7,848,000	7,848,000	100	2
July 1-31	July	2 years	300,463,500	300,463,500	100	b
Total for July				9,215,520,860		
July 26	Aug 1	91 days	1,796,174,000	1,305,837,000	99.905+	0.376
Aug 2	Aug 8	91 days	1,823,956,000	1,315,336,000	99.905+	0.376
Aug 9	Aug 15	91 days	1,816,484,000	1,313,714,000	99.905+	0.376
Aug 16	Aug 22	91 days	1,803,547,000	1,308,007,000	99.905+	0.375
Aug 23	Aug 29	92 days	1,804,682,000	1,302,132,000	99.904+	0.375
July 17	Aug 1	1 year	2,307,568,000	1,223,496,000	100	⅞
Aug 1-31	Aug 1	10-12 yrs.	590,022,049	590,022,049	a	a
Aug 1-31	Aug	12 years	2,773,000	2,773,000	100	2
Aug 1-31	Aug	2 years	188,354,600	188,354,600	100	b
Total for August				8,549,671,649		
Total for eight months				74,267,870,077		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues, designated Treasury notes of tax series A-1945, series C-1945, series C-1946 and series C-1947. Series A earn about 1.92% a year and series C, about 1.07%.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted $	Refunding $	New Indebtedness $
Total for six months		56,502,677,568	51,019,604,000	5,483,073,568
July 5	90 day Treas bills	1,307,745,000	1,307,745,000	---------
July 11	91 day Treas. bills	1,315,136,000	1,315,136,000	---------
July 18	91 day Treas. bills	1,310,517,000	1,310,259,000	258,000
July 25	91 day Treas. bills	1,305,129,000	1,305,129,000	---------
July 1	Ctfs. of indebt.	2,915,697,000	2,915,697,000	---------
July 1	U. S. Savings bds.	752,985,360	---------	752,985,360
July	Depositary bonds	7,848,000	---------	7,848,000
July	Tax Antic'n notes	300,463,500	---------	300,463,500
Total for July		9,215,520,860	8,153,966,000	1,061,554,860
Aug 1	91 day Treas. bills	1,305,837,000	1,305,837,000	---------
Aug 8	91 day Treas. bills	1,315,336,000	1,308,242,000	7,094,000
Aug 15	91 day Treas. bills	1,313,714,000	1,301,341,000	12,373,000
Aug 22	91 day Treas. bills	1,308,007,000	1,308,007,000	---------
Aug 29	92 day Treas. bills	1,302,132,000	1,302,132,000	---------
Aug 1	Ctfs. of indebt.	1,223,496,000	1,223,496,000	---------
Aug 1	U. S. Savings bds.	590,022,049	---------	590,022,049
Aug	Depositary bonds	2,773,000	---------	2,773,000
Aug	Tax Antic'n notes	188,354,600	---------	188,354,600
Total for August		8,549,671,649	7,749,055,000	800,616,649
Total for eight months		74,267,870,077	66,922,625,000	7,345,245,077

*INTRA-GOVERNMENT FINANCING

1946—	Issued $	Retired $	Net Issued $
Total for six months	14,068,322,000	11,736,740,956	2,331,581,044
July—			
Certificates	205,000,000	50,000,000	155,000,000
Notes	570,888,000	12,715,000	558,173,000
Total for July	775,888,000	62,715,000	713,173,000
August—			
Certificates	184,500,000	---------	184,500,000
Notes	237,100,000	23,560,000	213,540,000
Total for August	421,600,000	23,560,000	398,040,000
Total for eight months	15,265,810,000	11,823,015,956	3,442,794,044

*Comprise sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation.

Below we give complete details of the capital flotations during August including every issue of any kind brought out in that month.

Details of New Capital Flotations During August, 1946

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

$1,750,000 **Chesapeake & Ohio Ry.** 1½% equipment trust certificates due 1947-56. Purpose, purchase of equipment. Priced to yield from 1% to 1.70%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Putnam & Co.; First of Michigan Corp.; The First Cleveland Corp.; Mason, Moran & Co.; Mullaney, Ross & Co.; Alfred O'Gara & Co.; Patterson, Copeland & Kendall, Inc., and F. S. Yantis & Co., Inc.

*7,900,000 **Union RR. (Pa.)** 3% 1st & ref. mtge. bonds due Sept. 1, 1996. Purpose, refunding. Awarded to United States Steel Corp. at par.

1,500,000 **Union RR. (Pa.)** 1¼% equipment trust certificates due 1947-56. Purpose, purchase of equipment. Priced to yield from 0.95% to 1.70% according to maturity. Offered by Halsey, Stuart & Co. Inc.

$11,150,000

PUBLIC UTILITIES

*$705,000 **Brockton (Mass.) Gas Light Co.** 10-year 3¼% registered notes due Aug. 1, 1956. Purpose, refunding. Sold privately to two institutional investors.

*2,450,000 **Derby Gas & Electric Corp.** 10-year 2¾% debentures, due 1956. Purpose, refunding. Price, 101½. Sold privately to Equitable Life Assurance Society of the United States.

*500,000 **Derby Gas & Electric Corp.** 2¾% debentures, due 1956. Purpose, capital purpose. Price, 102⅜. Sold privately to Equitable Life Assurance Society of the United States.

254,000 **Eastern Gas & Water Investment Co.** Secured 4% bonds, due Aug. 1, 1976. Purpose, acquire stocks of water companies. Price, 100 and int. Offered by Bioren & Co.

20,000,000 **Southwestern Public Service Co. 1st mtge. bonds, 2⅞% series due Aug. 1, 1971. Purpose, refunding ($17,500,000); purchase of properties, $2,500,000). Price, 102¼. Sold privately to The Equitable Life Assurance Society of the United States; The New York Life Insurance Co., and The Mutual Life Insurance Co. of New York through Dillon Read & Co. Inc.

9,000,000 **Yonkers Electric Light & Power Co.** 2⅝% debentures, due July 1, 1976. Purpose, refunding. Price, 100¾. Offered by Morgan Stanley & Co.; The First Boston Corp., and Stone & Webster Securities Corp.

$32,909,000

MOTORS AND ACCESSORIES

*$96,000,000 **General Motors Corp.** 2½% notes dated Aug. 1, 1946, due 1976. Purpose, plant expenditures. Price, 99½. Sold privately to Aetna Life Insurance Co.; The Equitable Life Assurance Society of the U. S.; John Hancock Mutual Life Insurance Co.; The Mutual Life Insurance Co. of New York; New York Life Insurance Co.; The Northwestern Mutual Life Insurance Co.; The Prudential Insurance Co. of America, and Metropolitan Life Insurance Co.

*29,000,000 **General Motors Corp.** 2½% notes dated Aug. 1, 1946, due 1966. Purpose, plant expenditures, etc. Price, 100¾. Sold privately to life insurance companies (see foregoing).

$125,000,000

OTHER INDUSTRIAL AND MANUFACTURING

$15,000,000 **Allis-Chalmers Mfg. Co.** 2% debentures, due Sept. 1, 1956. Purpose, plant expansion. Price, 100¾ and int. Offered by Blyth & Co., Inc.; Dillon, Read & Co. Inc.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; The Milwaukee Co.; Morgan Stanley & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp., and The Wisconsin Co.

505,800 **A. P. W. Products Co., Inc.** 1st mtge. & coll. trust 20-year 5% sinking fund bonds, due April 1, 1906. Purpose, refunding. Price, 100 and int. Offered by H. D. Ellis & Co.

290,000 **Carney & Co., Inc.** 5% sinking fund debentures, due April 1, 1961. Purpose, retire bank loans, construction, etc. Price, $100 per unit (consisting of $100 of 5% debentures accompanied by one share of stock and one warrant). Offered by Grande & Co., Inc.

350,000 **Graupner (Robert H.), Inc.** 4¾% sinking fund debentures, due July 1, 1961. Purpose, refunding. Price, par. Offered by E. H. Rollins & Sons, Inc., and Stroud & Co., Inc.

*4,750,000 **Great Lakes Paper Co., Ltd.** 1st mtge. sinking fund bonds, 3½% series due 1966. Purpose, refunding. Sold privately to Mutual Life Insurance Co. of New York and Northwestern Mutual Life Insurance Co., Milwaukee, through The First Boston Corp., McLeod, Young, Weir, Inc., and Wood, Gundy & Co., Inc.

1,400,000 **Haskelite Manufacturing Co.** 15-year 4½% sinking fund debentures, due Aug. 1, 1961. Purpose, acquisition of preferred stock of subsidiary, purchase of machinery, working capital, etc. Price, 100 and int. Offered by Brailsford & Co.; Kalman & Co., Inc.; Straus & Blosser; Herrick, Waddell & Co., Inc.; Mason, Moran & Co.; Dempsey-Tegeler & Co.; Frank Knowlton & Co.; Link, Gorman & Co.; First Securities Co. of Chicago, and Fusz-Schmelzle & Co.

3,000,000 **Hudson Pulp & Paper Corp.** 3½% sinking fund debentures, due July 1, 1966. Purpose, construction of pulp and paper mill by Florida subsidiary. Price, 100 and int. Offered by Lee Higginson Corp.; Shields & Co.; Shuman, Agnew & Co.; Maynard H. Murch & Co.; Piper, Jaffray & Hopwood; Harold E. Wood and Co.; Richard W. Clarke Corp., and Grubbs, Scott & Co.

150,000 **(Charles E.) Kellogg & Sons Co.** 5% 15-year sinking fund 1st mtge. bonds, due July 16, 1961. Purpose, refunding. Price, 100 and int. Offered by Mohawk Valley Investing Co., Inc.

*875,000 **Machlett Laboratories Inc.** 1st mtge. 4% sinking fund notes. Purpose, to handle enlarged volume of business. Sold privately to Mutual Life Insurance Co. of New York.

*500,000 **Neville Island Glass Co., Inc.** 1st mtge. bonds, 4½% series A (non-convertible), due April 1, 1956. Purpose, plant acquisition, etc. Purchased by Pittsburgh Coke & Chemical Co. for investment.

*200,000 **Neville Island Glass Co., Inc.** 1st mtge. bonds, 4½% series B (convertible), due April 1, 1956. Purpose, plant construction, etc. Purchased by Pittsburgh Coke & Chemical Co. for investment.

$27,020,800

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LAND, BUILDINGS, ETC.

$425,000 **Pittsburgh (Pa.) Hospital, Sisters of Charity,** 1st mtge. (1%-2.50%) serial real estate bonds, due 1947-56. Purpose, construction. Price, 100. Offered by Norman Ward & Co.

MISCELLANEOUS

*$2,500,000 **Associates Investment Co.** 3%% junior notes, due 1953. Purpose, finance business. Sold privately to Mutual Life Insurance Co. of New York.

*2,000,000 **General Phoenix Corp.** 3¼% subordinated sinking fund notes, due 1961. Purpose, to handle enlarged volume of business. Sold privately to Mutual Life Insurance Co. of New York.

2,000,000 **Sun Ray Drug Co.** 15-year 3½% debentures, due Aug. 1, 1961. Purpose, repay loan used in purchase of constituent company stock, acquisition, working capital. Price, $104 and int. Offered by Eastman, Dillon & Co.

*1,100,000 **S and W Fine Products, Inc.** 3⅛% 20-year serial notes. Purpose, construction. Sold to Northwestern Mutual Life Insurance Co.

$7,600,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

MISCELLANEOUS

*$35,000,000 **Commercial Credit Co.** 1⅝% 5-year loan. Purpose, supplement bank credits. Sold privately to Equitable Life Assurance Society of the United States.

Stocks

(Preferred stocks of a stated par value are taken at par, while preferred stock of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

$399,694 **Derby Gas & Electric Corp.** 17,378 shares of common stock (no par). Purpose, capital purposes. Price, $23 per share. Offered for subscription to stockholders.

871,614 **Iowa Public Service Co.** 44,693 shares of common stock (par $15). Purpose, capital improvements. Price, $19.50 per share. Offered for subscription to stockholders.

28,256,250 **Northern States Power Co. (Minn.)** 275,000 shares of cumulative preferred stock, $3.60 series (no par). Purpose, refunding. Price, $102.75 per share. Offered in exchange for $5 series preferred. Unexchanged shares offered by Dillon, Read & Co. Inc.; A. C. Allyn and Co., Inc.; Almstedt Brothers; Baker, Watts & Co.; Baker, Weeks & Harden; Barret, Fitch & Co., Inc.; William Blair & Co.; Boettcher & Co.; Courts & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Elworthy & Co.; Equitable Securities Corp.; Farwell, Chapman & Co.; Folger, Nolan Inc.; Glore, Forgan & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kebbon, McCormick & Co.; Laurence M. Marks & Co.; McDonald & Co.; Morgan Stanley & Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; Park-Shaughnessy & Co.; R. W. Pressprich & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Chas. W. Scranton & Co.; I. M. Simon & Co.; Stern Brothers & Co.; Swiss American Corp.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Harold E. Wood and Co., and Woodard-Elwood & Co.

5,955,000 **Otter Tail Power Co.** 60,000 shares of $3.60 cumulative preferred stock (no par). Purpose, refunding ($5,055,000), retirement of bank loans ($900,000). Price, $99.25 and divs. Offered in exchange for $4.50 and $4.25 preferred stock. Unexchanged shares (17,286) offered by Glore, Forgan & Co.; Kalman & Co., Inc.; A. C. Allyn & Co., Inc.; William Blair & Co.; Central Republic Co., Inc.; The Milwaukee Co.; Farwell, Chapman & Co.; First of Michigan Corp.; Harris, Hall & Co., Inc.; Stern Brothers & Co.; Harold E. Wood and Co.; Allison-Williams Co.; Barret, Fitch & Co., Inc.; Julien Collins & Co.; Kirkpatrick-Pettis Co.; C. S. Ashmun Co., and First Trust Co. of Lincoln, Neb.

2,624,820 **Otter Tail Power Co.** 51,216 shares of common stock (par $10). Purpose, refunding. Price, $51.25 per share. Offered for subscription to common stockholders. Unsubscribed shares (28,815) offered by same bankers as offered the preferred stock (see foregoing).

$38,107,378

MOTORS AND ACCESSORIES

$16,592,891 **Electric Auto-Lite Co.** 298,971 shares of common stock (par $5). Purpose, payment of V-Loan, bank loans, working capital. Price, $55.50 per share. Offered for subscription to stockholders. Unsubscribed shares (24,484) taken by underwriters: Lehman Brothers; Smith, Barney & Co.; Adamex Securities Corp.; Ames, Emerich & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; J. Barth & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Collin, Norton & Co.; Commercial Investment Trust Inc.; J. M. Dain & Co.; Dominick & Dominick; Drexel & Co.; Emanuel, Deetjen & Co.; Field, Richards & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Greene & Brock; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co., Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Hirsch & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Merrill, Turben & Co.; Nashville Securities Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Riter & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; I. M. Simon & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Union Securities Corp.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co., and The Wisconsin Co.

800,000 **United States Spring & Bumper Co.** 80,000 shares of common stock (par $1). Purpose, retire bank loans, purchase of machinery, working capital. Price, $10 per share. Offered by Dean Witter & Co.

1,500,000 **United States Spring & Bumper Co.** 30,000 shares of 4½% cumulative convertible preferred stock (par $50). Purpose, retirement of bank loans. Price, $50 per share. Offered by Dean Witter & Co.

$18,892,891

OTHER INDUSTRIAL AND MANUFACTURING

10,199,460 **Abbott Laboratories** 169,991 shares of common stock (no par). Purpose, refunding ($3,210,000), pay cost of building programs, general corporate purposes ($6,989,460). Price, $60 per share. Offered for subscription to stockholders. Unsubscribed shares (3,923) purchased by underwriters. A. G. Becker & Co. Inc.; F. S. Moseley & Co.; Shields & Co.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Allen & Co., and Kuhn, Loeb & Co.

126,500 **Aerovox Corp.** 11,000 shares of capital stock (par $1). Purpose, working capial. Price, $11.50 a share. Offered by Ames, Emerich & Co.

9,640,955 *167,815 **American Home Products Corp.** 116,926 shares of capital stock (par $1). Purpose, additions, improvements, reduction of bank loans, etc. Price, $85 per share. Offered for subscription to stockholders. Unsubscribed shares (3,503) sold to Hornblower & Weeks (1,752 shares) and Glore, Forgan & Co. and resold to one purchaser at $105 per share.

1,640,700 **Associated Spring Corp.** 54,690 shares of common stock (par $10). Purpose, plant addition. Price, $30 per share. Offered by Lee Higginson Corp.; Smith, Barney & Co.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Estabrook & Co.; Paine, Webber, Jackson & Curtis; Putnam & Co.; Chas. W. Scranton & Co.; Cooley & Co.; E. T. Andrews & Co.; McDonald & Co.; Neergaard, Miller & Co.; Spencer Trask & Co.; Fahnestock & Co.; Hincks Bros. & Co., Inc., and Johnson, Lane, Space & Co., Inc.

4,500,000 **Bates Manufacturing Co.** 45,000 shares of 4½% cumulative preferred stock (par $100). Purpose, pay bank loan incurred in acquisition of constituent companies. Price, 102.75 per share and div. Offered for subscription to stockholders (at $100 per share). Unsubscribed shares offered by Coffin & Burr, Inc.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; E. H. Rollins & Sons, Inc.; R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Baker, Weeks & Harden; Central Republic Co., Inc.; Charles H. Gilman & Co.; Hornblower & Weeks; Whiting, Weeks & Stubbs; Julien Collins & Co.; Ingalls & Snyder; Maine Securities Co.; Pacific Co. of California, and H. M. Payson & Co.

265,300 **Belden Manufacturing Co.** 26,530 shares of common stock (par $10). Purpose, general corporate purposes. Price, $10 per share. Offered for subscription to stockholders.

300,000 **Central Manufacturing Corp., Roanoke, Va.** 3,000 shares of class B cumulative convertible 5% preferred stock (par $100). Purpose, working capital. Price, par. Offered by the corporation.

300,000 **Chemical Process Co.** 250,000 shares of common stock (par $1). Purpose, construct and equip new plant. Price, $1.20 per share. Offered for subscription to stockholders. Unsubscribed shares offered by Stone & Youngberg.

5,942,832 **Container Corp. of America** 141,496 shares of capital stock. Purpose, working capital. Price, $42 per share. Offered for subscription to stockholders. Unsubscribed shares (11,346) offered by Kidder, Peabody & Co.; Blyth & Co., Inc.; Stone & Webster Securities Corp.; Drexel & Co.; A. G. Becker & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Union Securities Corp.; W. E. Hutton & Co., and Bacon, Whipple & Co.

720,000 **Gentry, Inc.,** 120,000 shares of capital stock (par $1). Purpose, construction of new plant, etc. Price, $6 per share. Offered by Lester & Co.; Bateman, Eichler & Co., and Nelson Douglass & Co.

396,000 **Graupner (Robert H.), Inc.,** 33,000 shares of 6% cumulative preferred stock (par $10) and 49,000 shares of common stock (par 50c). Purpose, refunding. Price, $12 per unit of one share of preferred and 1½ shares of common. Offered by E. H. Rollins & Sons, Inc., and Stroud & Co., Inc.

*9,528 **Graupner (Robert H.), Inc.,** 18,500 shares of common stock (par 50c). Purpose, refunding. Price, $0.515. Purchased by E. H. Rollins & Sons, Inc., and Stroud & Co., Inc.

118,728 **Great Lakes Chemical Corp.** 118,728 shares of common stock (par $1). Purpose, drilling brine wells, working capital, etc. Price, $1 per share. Offered for subscription to stockholders.

675,000 **Harbor Plywood Corp.** 25,000 shares of common stock (no par). Purpose, working capital. Price, $27 per share. Offered by First California Co.; Lester & Co.; Allen & Co.; Bateman, Eichler & Co.; Brush, Slocumb & Co.; Nelson Douglass & Co.; Elworthy & Co.; Grande & Co.; Inc.; Hill, Richards & Co.; Pacific Co. of California; Henry F. Swift & Co.; Wulff, Hansen & Co.; Cruttenden & Co., and Davis, Skaggs & Co.

287,500 **Hargo Woolen Mills, Inc.,** 50,000 shares of 6% cumulative preferred stock (par $5) and 50,000 shares of common stock (par 5c). Purpose, working capital. Price, $5.75 per unit of one share of each. Offered by Hautz & Engel.

600,000 **(C. J.) Hendry Co.** 24,000 shares of 5½% cumulative preferred stock (par $25). Purpose, pay temporary debt incurred in acquisition of predecessor. Price, $25 per share. Offered by First California Co.

3,639,163 **Industrial Brownhoist Corp.** 309,716 shares of common stock (par $1). Purpose, refunding. Price, $11.75 per share. Offered—137,515 shares, direct to the public, and 172,201 shares in conversion of first preferred shares. Unexchanged share purchased by underwriters: Gottron, Russell & Co.; Goshia & Co.; Dempsey-Tegeler & Co.; Mercier, McDowell & Dolphyn; Carothers & Co., Inc.; Hirsch & Co.; The First Cleveland Corp.; Buckley Brothers; First Securities Co. of Chicago; Frank Knowlton & Co.; Wm. J. Mericka & Co., Inc.; G. Brashears & Co.; Hannaford & Talbot; Saunders, Stiver & Co.; Smart & Wagner; Livingston, Williams & Co., Inc., and A. H. Vogel & Co.

299,381 **Johansen Brothers Shoe Co., Inc.,** 53,221 shares of capital stock. Purpose (refunding, $48,000), finance acquisition of 80% of stock of Valley Shoe Corp. ($251,381). Price, $5.625 per share. Offered for subscription to stockholders. Unsubscribed shares (33) placed privately by Stifel, Nicolaus & Co., Inc.

128,697 **Koppitz-Melchers, Inc.,** 128,697 shares of capital stock. Purpose, expansion. Price, $1 per share. Offered for subscription to stockholders.

298,500 **Li Falco Manufacturing Co., Inc.,** 99,500 shares of common stock (par $2). Purpose, retire loan, working capital. Price, $3 per share. Offered by Lewis & Stoehr, Inc.

298,000 **Longeran Manufacturing Co.** 74,500 shares of class B common stock (par $1). Purpose, working capital. Price, $4 per share. Offered by Cohu & Torrey.

562,500 **Mathews Conveyer Co.** 30,000 shares of common stock (par $1). Purpose, capital purposes. Price, $18.75 per share. Offered by Singer, Deane & Scribner; Putnam & Co.; Butcher & Sherrerd; Doolittle, Schoellkopf & Co., and Hayden, Miller & Co.

168,000 **Murphy Chair Co.** 32,000 shares of common stock (par $1). Purpose, rehabilitation of plant, working capital. Price, $5.25 per share. Offered by Bankers Bond Co., Inc., and Cruttenden & Co.

1,200,000 **National Cellulose Corp.** 200,000 shares of common stock (par $1). Purpose, refunding ($61,000), cost of plant and equipment, working capital, etc. ($1,139,000). Price, $6 per share (with each 10 shares the purchaser will also receive one warrant giving the right to purchase an additional share of common stock at $7 per share any time within five years). Offered by Floyd D. Cerf Co., Inc.

1,685,250 **Nekoosa-Edwards Paper Co.** 63,000 shares of common stock (par $25). Purpose, increase inventories, corporate purpose, etc. Price, $26.75 per share. Offered for subscription to stockholders. Underwritten by Loewi & Co.; Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; The Wisconsin Co.; Cruttenden & Co.; Nelson Douglass & Co.; A. G. Edwards & Sons; Bell, Farrell, Stebbins, Inc.; George D. B. Bonbright & Co.; Braun, Monroe and Co.; The Marshall Co.; McKee and Jaeckels, and Riley & Co.

606,000 **Neville Island Glass Co., Inc.,** 60,000 shares of class A stock and 60,000 shares of common stock (par 10c). Purpose, construction of plan, purchase of equipment, etc. Price, $10.10 per unit of one share of each. Offered by Amott, Baker & Co.; Buckley Bros., and Herrick, Waddell & Co., Inc.

1,338,750 **Newmarket Mfg. Co.** 85,000 shares of common stock (par $2.50). Purpose, refunding ($1,184,750); corporate purposes ($154,000). Price, $15.75 per share. Offered by Lee Higginson Corp.; Shields & Co.; Hayden, Stone & Co.; F. S. Moseley & Co.; Sulzbacher, Granger & Co.; Skall, Joseph, Miller & Co.; Whiting, Weeks & Stubbs; Richard W. Clarke Corp.; Henry Herrman & Co.; Perrin, West & Winslow, Inc.; Scott, Horner & Mason, Inc., and George D. B. Bonbright & Co.

800,000 **Oberman & Co.** 80,000 shares of 5% cumulative convertible preferred stock (par $10). Purpose, refunding ($488,500); working capital ($311,500). Price, $10 per share. Offered by Herrick, Waddell & Co., Inc.; Straus & Blosser; Reinholdt & Gardner; Fusz-Schmelze & Co.; Cohu & Torrey; First Washington Corp.; Lester & Co.; Maxwell, Marshall & Co.; Morgan & Co.; State Investment Co.; Hartley Rogers & Co.; A. M. Kidder & Co.; Hall, Tattersall & Co.; Stirling, Morris & Bousman; Estes, Snyder & Co., Inc.; Irving J. Rice & Co.; Enyart, Van Camp & Co., Inc., and Link, Gorman & Co., Inc.

450,000 **Oberman & Co.** 75,000 shares of common stock (par $1). Purpose, working capital. Price, $6 per share. Offered by same bankers as offered the preferred stock (see foregoing).

281,250 **Payne Cutlery Corp.** 150,000 shares of common stock (par 50c). Purpose, acquisition; working capital, etc. Price, $1.875 per share. Offered by Greenfield, Lax & Co., Inc.

1,437,500 **Pebble Springs Distilling Co.** 125,000 shares of common stock (par $1). Purpose, reduction in bank loans; construction; working capital, etc. Price, $11.50 per share. Offered by Daniel F. Rice and Co.; Stein Bros. & Boyce; Strauss Bros.; Kalman & Co., Inc.; Newhard, Cook & Co.; Reinholdt & Gardner; Alfred O'Gara & Co., and Rotan, Mosle and Moreland.

300,000 **Pettibone Mulliken Corp.** 12,000 shares of common stock (par $20). Purpose, treasury funds. Price, $25 per share. Offered for subscription to stockholders.

160,000 **Radio-Keith-Orpheum Corp.** 20,000 shares of common stock (par $1). Purpose, working capital. Price, $8 per share. Issued through the exercise of option rights.

50,000 **Rees (Mackworth G.), Inc.,** 20,000 shares of common stock (par $1). Purpose, working capital. Price, $2.50 per share. Offered by Charles A. Parcells & Co.

250,000 **Ryniker Hat Corp.** 2,000 shares of class A stock (par $100) and 500 shares of 6% preferred stock (par $100). Purpose, corporate affairs. Price, $500 per unit of four shares of class A and one share of preferred. Offered to the public by the company.

840,000 **Seismograph Service Corp.** 70,000 shares of common stock (par $1). Purpose, capital expenditures, reduction of bank loan, working capital. Price, $12 per share. Offered by Paul H. Davis & Co.; Boettcher and Co.; Cruttenden & Co.; First California Co., Inc.; Kidder, Peabody & Co.; Lester & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Wm. C. Roney & Co.; Stein Bros. & Boyce, and Straus & Blosser.

110,000 **Shackleton Piano Co., Inc. (Ky.),** 10,000 shares of capital stock (par $10). Purpose, additional operating capital. Price, $11 per share. Offered by Urban J. Alexander Co., Inc. and Bankers Bond Co.

100,000 **Snowden, Inc.,** 1,000 shares of 5% cumulative first preferred stock (par $100). Purpose, working capital. Price, $100 a share. Offered by McCrary, Dearin & Co., Inc.

*85,000 **Stevens-Arnold Co., Inc.,** 3,400 shares of 5% convertible non-cumulative preferred stock (par $25). Purpose, working capital. Price, $25 per share. Placed privately by O'Connell & Co.

17,000 **Stevens-Arnold Co., Inc.,** 8,500 shares of common stock (no par). Purpose, working capital. Price, $2 per share. Placed privately by O'Connell & Co.

1,514,865 **Trane Co.** 45,905 shares of common stock (par $2). Purpose, refunding ($221,000); expansion; working capital, etc. ($1,293,865). Price, $33 per share. Offered by Cruttenden & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; Paul H. Davis & Co.; Hornblower & Weeks; Loewi & Co.; Walston, Hoffman & Goodwin; Watling, Lerchen & Co.; White, Weld & Co.; The Wisconsin Co.; Nelson Douglass & Co.; The First Trust Co. of Lincoln, Nebr.; David A. Noyes & Co.; Wm. R. Staats Co.; Stifel, Nicolaus & Co., Inc.; Julien Collins & Co.; Henry Dahlberg & Co.; Garrett-Bromfield & Co.; Carter H. Harrison & Co.; Holley, Dayton & Gernon; Kalman & Co., Inc.; Lester & Co.; Pacific Co. of California; and Stern, Frank & Meyer.

300,000 **TreeSweet Products Co. (Calif.)** 12,000 shares of $1.25 series preferred stock (par $25). Purpose, to increase plant facilities; working capital. Price, $25 per share. Offered by Mitchum, Tully & Co.; Lester & Co., and Wagenseller & Durst, Inc.

61,250 **O. A. Tyler & Co., Inc.,** 490 shares of common stock (no par). Purpose, increase inventories of plastic products, etc. Price, $125 per share. Offered by G. M. Rose & Co.

(Continued on page 1588)

In the comprehensive tables on the following pages we compare the August and the eight months figures with those for the corresponding periods in the four years preceding, thus affording a five year comparison.

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF AUGUST FOR FIVE YEARS

MONTH OF AUGUST	1946			1945			1944			1943			1942		
Corporate—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Domestic—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Long-term bonds and notes	160,794,000	38,560,800	199,354,800	64,177,660	297,305,340	361,483,000	68,281,500	138,388,500	206,670,000	14,192,000	69,311,000	83,503,000	55,350,000	5,018,000	60,368,000
Short-term	35,000,000	----------	35,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	1,200,000	1,000,000	2,200,000
Preferred stocks	16,744,250	42,432,000	59,176,250	32,718,440	36,146,560	68,865,000	9,887,596	5,019,534	14,907,130	693,950	10,000,000	10,693,950	2,050,000	----------	2,050,000
Common stocks	141,763,831	11,064,261	152,828,092	10,348,073	4,815,843	15,163,916	27,403,855	----------	27,403,855	7,517,754	----------	7,517,754	----------	----------	----------
Canadian—															
Long-term bonds and notes	----------	4,750,000	4,750,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Short-term	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other foreign—															
Long-term bonds and notes	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Short-term	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Total corporate	354,302,081	96,807,061	451,109,142	107,244,173	338,267,743	445,511,916	105,572,951	143,408,034	248,980,985	22,403,704	79,311,000	101,714,704	58,600,000	6,018,000	64,618,000
Canadian Government	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other foreign government	----------	20,000,000	20,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Farm Loan and Govt. agencies	----------	32,920,000	32,920,000	----------	20,060,000	20,060,000	----------	20,315,000	20,315,000	----------	14,875,000	14,875,000	----------	49,925,000	49,925,000
*Municipal—States, cities, &c.	64,207,783	684,291	64,892,074	37,201,523	7,358,500	44,560,023	39,500,292	25,724,000	65,224,292	6,585,487	21,582,000	28,167,487	44,532,810	2,663,000	47,195,810
United States Possessions	1,000,000	----------	1,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Grand total	419,509,864	150,411,352	569,921,216	144,445,696	365,686,243	510,131,939	145,073,243	189,447,034	334,520,277	28,989,191	115,768,000	144,757,191	103,132,810	58,606,000	161,738,810

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF AUGUST FOR FIVE YEARS

MONTH OF AUGUST	1946			1945			1944			1943			1942		
Long-Term Bonds and Notes—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Railroads	3,250,000	7,900,000	11,150,000	10,240,000	75,000,000	85,240,000	18,920,000	108,800,000	127,720,000	5,790,000	----------	5,790,000	2,000,000	----------	2,000,000
Public utilities	3,254,000	29,655,000	32,909,000	1,797,500	99,135,500	100,933,000	4,550,000	22,550,000	27,100,000	----------	45,000,000	45,000,000	37,000,000	2,718,000	39,718,000
Iron, steel, coal, copper, etc.	----------	----------	----------	2,570,000	51,430,000	54,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	125,000,000	----------	125,000,000	3,000,000	----------	3,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	21,265,000	5,755,800	27,020,800	43,612,000	4,548,000	48,160,000	27,311,500	2,038,500	29,350,000	152,000	24,248,000	24,400,000	4,350 000	----------	4,350,000
Oil	----------	----------	----------	1,250,000	63,750,000	65,000,000	1,500,000	5,000,000	6,500,000	5,250,000	----------	5,250,000	12,000,000	2,300,000	14,300,000
Land, buildings, etc.	425,000	----------	425,000	----------	----------	----------	----------	----------	----------	----------	63,000	63,000	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	1,000,000	----------	1,000,000	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	1,150,000	----------	1,150,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	7,600,000	----------	7,600,000	558,160	3,441,840	4,000,000	15,000,000	----------	15,000,000	3,000,000	----------	3,000,000	----------	----------	----------
Total	160,794,000	43,310,800	204,104,800	64,177,660	297,305,340	361,483,000	68,281,500	138,388,500	206,670,000	14,192,000	69,311,000	83,503,000	55,350,000	5,018,000	60,368,000
Short-Term Bonds and Notes—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Public utilities	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Oil	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	1,200,000	1,000,000	2,200,000
Land, buildings, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	35,000,000	----------	35,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Total	35,000,000	----------	35,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	1,200,000	1,000,000	2,200,000
Stocks—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Public utilities	2,171,308	35,936,070	38,107,378	2,546,210	10,700,000	13,246,210	1,081,080	----------	1,081,080	----------	----------	----------	----------	----------	----------
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	4,626,082	4,626,082	----------	----------	----------	1,017,754	----------	1,017,754	----------	----------	----------
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	18,892,891	----------	18,892,891	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	47,654,458	11,716,251	59,370,709	22,099,121	9,368,051	31,467,172	25,589,031	1,229,834	26,818,865	7,193,950	10,000,000	17,193,950	2,050,000	----------	2,050,000
Oil	300,000	----------	300,000	1,789,452	----------	1,789,452	----------	----------	----------	----------	----------	----------	----------	----------	----------
Land, buildings, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Rubber	242,600	400,000	642,600	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	9,823,540	----------	9,823,540	----------	----------	----------	----------	----------	----------
Miscellaneous	89,246,824	5,443,940	94,690,764	16,631,730	16,268,270	32,900,000	797,800	3,789,700	4,587,500	----------	----------	----------	----------	----------	----------
Total	158,508,081	53,496,261	212,004,342	43,066,513	40,962,403	84,028,916	37,291,451	5,019,534	42,310,985	8,211,704	10,000,000	18,211,704	2,050,000	----------	2,050,000
Total—															
Railroads	3,250,000	7,900,000	11,150,000	10,240,000	75,000,000	85,240,000	18,920,000	108,800,000	127,720,000	5,790,000	----------	5,790,000	2,000,000	----------	2,000,000
Public utilities	5,425,308	65,591,070	71,016,378	4,343,710	109,835,500	114,179,210	5,631,080	22,550,000	28,181,080	----------	45,000,000	45,000,000	37,000,000	2,718,000	39,718,000
Iron, steel, coal, copper, etc.	----------	----------	----------	2,570,000	56,056,082	58,626,082	----------	----------	----------	1,017,754	----------	1,017,754	----------	----------	----------
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	143,892,891	----------	143,892,891	3,000,000	----------	3,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	68,919,458	17,472,051	86,391,509	65,711,121	13,916,051	79,627,172	52,900,531	3,268,334	56,168,865	7,345,950	34,248,000	41,593,950	6,400,000	----------	6,400,000
Oil	300,000	----------	300,000	3,039,452	63,750,000	66,789,452	1,500,000	5,000,000	6,500,000	5,250,000	----------	5,250,000	13,200,000	3,300,000	16,500,000
Land, buildings, etc.	425,000	----------	425,000	----------	----------	----------	----------	----------	----------	----------	63,000	63,000	----------	----------	----------
Rubber	242,600	400,000	642,600	----------	----------	----------	1,000,000	----------	1,000,000	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	1,150,000	----------	1,150,000	9,823,540	----------	9,823,540	----------	----------	----------	----------	----------	----------
Miscellaneous	131,846,824	5,443,940	137,290,764	17,189,890	19,710,110	36,900,000	15,797,800	3,789,700	19,587,500	3,000,000	----------	3,000,000	----------	----------	----------
Total corporate securities	354,302,081	96,807,061	451,109,142	107,244,173	338,267,743	445,511,916	105,572,951	143,408,034	248,980,985	22,403,704	79,311,000	101,714,704	58,600,000	6,018,000	64,618,000

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE EIGHT MONTHS ENDED AUG. 31 FOR FIVE YEARS

8 MONTHS ENDED AUGUST 31	1946			1945			1944			1943			1942		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Domestic—															
Long-term bonds and notes	705,701,294	1,965,579,506	2,671,280,800	328,120,568	2,405,559,052	2,733,679,620	268,852,468	804,191,532	1,073,044,000	123,602,197	343,157,803	466,760,000	467,465,560	256,899,790	724,365,350
Short-term	36,011,000	2,114,000	38,125,000	--------	44,000,000	44,000,000	2,000,000	10,750,000	12,750,000	22,000,000	15,000,000	37,000,000	1,200,000	1,000,000	2,200,000
Preferred stocks	455,361,356	450,919,874	906,281,230	275,785,622	334,408,383	610,194,005	101,469,478	178,114,202	279,583,680	21,704,550	28,451,793	50,156,343	91,693,084	7,402,824	99,095,908
Common stocks	618,225,376	72,278,929	690,504,305	116,755,140	17,363,065	134,118,205	65,337,182	3,113,583	68,450,765	22,497,862	3,568,680	26,066,542	11,826,611	2,692,570	14,519,181
Canadian—															
Long-term bonds and notes	--------	126,950,000	126,950,000	--------	25,000,000	25,000,000	21,000,000	31,250,000	52,250,000	2,250,000	18,000,000	20,250,000	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	7,500,000	7,500,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	8,741,000	101,500	8,842,500	900,000	--------	900,000	--------	--------	--------	--------	--------	--------	421,875	--------	421,875
Total corporate	1,824,040,026	2,625,443,809	4,449,483,835	721,561,330	2,826,330,500	3,547,891,830	458,659,128	1,027,419,317	1,486,078,445	192,054,609	408,178,276	600,232,885	572,607,130	267,995,184	840,602,314
Canadian Government	--------	--------	--------	--------	17,386,000	‡17,386,000	--------	21,103,500	†21,103,500	--------	90,000,000	90,000,000	--------	--------	--------
Other foreign government	--------	20,000,000	20,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	79,980,000	515,470,000	595,450,000	26,025,000	553,855,000	579,880,000	4,730,000	279,810,000	284,540,000	15,474,000	281,506,000	296,980,000	73,935,000	311,650,000	385,585,000
*Municipal—States, cities, &c.	642,719,643	138,522,591	781,242,234	290,813,089	266,332,500	557,145,589	149,348,886	257,852,640	407,201,526	128,940,334	214,930,081	343,870,415	283,511,253	143,512,531	427,023,784
United States Possessions	--------	--------	--------	5,000,000	--------	5,000,000	14,210,000	7,490,000	21,700,000	--------	--------	--------	--------	--------	--------
Grand total	2,546,739,669	3,299,436,400	5,846,176,069	1,043,399,419	3,663,904,000	4,707,303,419	626,948,014	1,593,675,457	2,220,623,471	336,468,943	994,614,357	1,331,083,300	930,053,383	723,157,715	1,653,211,098

*These figures do not include funds obtained by States and muni cipalities from any agency of the Federal Government. †Includes obligations of cities of Edmonton and Montreal and Pro vince of New Brunswick placed in the United States.
‡Includes obligations of the Provinces of Quebec and Manitoba pl aced in the United States.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE EIGHT MONTHS ENDED AUG. 31 FOR FIVE YEARS

8 MONTHS ENDED AUGUST 31	1946			1945			1944			1943			1942		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Railroads	34,453,000	569,895,000	604,348,000	89,300,000	824,907,500	914,207,500	72,945,000	220,840,000	293,785,000	36,256,000	63,183,000	99,439,000	27,800,000	5,955,850	33,755,850
Public utilities	185,776,406	798,427,594	984,204,000	11,022,500	1,025,785,500	1,036,808,000	12,735,000	362,494,000	375,229,000	11,908,000	182,779,000	194,687,000	111,864,200	183,153,800	295,018,000
Iron, steel, coal, copper, etc.	17,500,000	25,000,000	42,500,000	3,670,000	186,930,000	190,600,000	7,500,000	110,400,000	117,900,000	3,250,000	--------	3,250,000	2,000,000	--------	2,000,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	520,000	--------	520,000	3,000,000	--------	3,000,000
Motors and accessories	137,500,000	--------	137,500,000	3,000,000	--------	3,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	120,660,942	152,944,858	273,605,800	153,006,348	199,000,772	352,007,120	101,890,215	47,909,785	149,800,000	48,468,197	106,331,803	154,800,000	194,516,860	44,833,140	239,350,000
Oil	72,731,573	516,768,427	589,500,000	29,250,000	129,750,000	159,000,000	42,632,853	43,067,147	85,700,000	15,250,000	--------	15,250,000	108,374,500	19,925,500	128,300,000
Land, buildings, etc.	5,225,000	4,359,000	9,584,000	360,000	3,215,000	3,575,000	--------	19,265,000	19,265,000	150,000	7,071,000	7,221,000	2,015,000	2,631,500	4,646,500
Rubber	40,944,500	500,000	41,444,500	8,490,280	26,509,720	35,000,000	1,500,000	--------	1,500,000	2,050,000	--------	2,050,000	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	95,000	--------	95,000
Investment trusts, trading, holding, etc.	6,900,000	9,232,000	16,132,000	6,050,000	4,332,000	10,382,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	84,009,873	22,902,627	106,912,500	23,971,440	30,128,560	54,100,000	50,649,400	31,465,600	82,115,000	8,000,000	1,793,000	9,793,000	17,800,000	400,000	18,200,000
Total	705,701,294	2,100,029,506	2,805,730,800	328,120,568	2,430,559,052	2,758,679,620	289,852,468	835,441,532	1,125,294,000	125,852,197	361,157,803	487,010,000	467,465,560	256,899,790	724,365,350
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	--------	--------	--------	10,000,000	10,000,000	--------	--------	--------	--------	--------	--------
Public utilities	436,000	2,064,000	2,500,000	--------	44,000,000	44,000,000	--------	750,000	750,000	--------	--------	--------	--------	--------	--------
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	500,000	--------	500,000	--------	--------	--------	2,000,000	--------	2,000,000	22,000,000	15,000,000	37,000,000	--------	--------	--------
Oil	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	1,200,000	1,000,000	2,200,000
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	35,075,000	50,000	35,125,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Total	36,011,000	2,114,000	38,125,000	--------	44,000,000	44,000,000	2,000,000	10,750,000	12,750,000	22,000,000	15,000,000	37,000,000	1,200,000	1,000,000	2,200,000
Stocks—															
Railroads	--------	--------	--------	--------	80,300	80,300	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	84,059,203	290,775,611	374,834,814	11,515,811	68,476,230	79,992,041	7,821,532	41,477,950	49,299,482	2,102,400	--------	2,102,400	26,556,966	3,402,824	29,959,790
Iron, steel, coal, copper, etc.	20,530,662	5,625,000	26,155,662	1,452,080	6,464,002	7,916,082	1,987,500	--------	1,987,500	1,017,754	--------	1,017,754	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	108,245,842	812,718	109,058,560	4,762,500	237,500	5,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	524,502,632	179,268,920	703,771,552	236,955,163	154,665,919	391,621,082	127,359,055	87,933,460	215,292,515	38,613,463	32,020,473	70,633,936	53,927,409	2,692,570	56,619,979
Oil	26,128,100	10,975,000	37,103,100	34,847,547	61,441,905	96,289,452	10,138,900	--------	10,138,900	--------	--------	--------	15,000,000	--------	15,000,000
Land, buildings, etc.	6,502,500	--------	6,502,500	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	9,327,433	2,719,597	12,047,030	8,350,926	6,500,000	14,850,926	--------	45,000,000	45,000,000	468,795	--------	468,795	--------	--------	--------
Shipping	1,021,801	--------	1,021,801	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	9,151,512	2,269,725	11,421,237	--------	--------	--------	9,823,540	--------	9,823,540	--------	--------	--------	2,535,320	--------	2,535,320
Miscellaneous	292,858,047	30,853,732	323,711,779	95,556,735	53,905,592	149,462,327	9,676,133	6,816,375	16,492,508	2,000,000	--------	2,000,000	5,921,875	4,000,000	9,921,875
Total	1,082,327,732	523,300,303	1,605,628,035	393,440,762	351,771,448	745,212,210	166,806,660	181,227,785	348,034,445	44,202,412	32,020,473	76,222,885	103,941,570	10,095,394	114,036,964
Total—															
Railroads	34,453,000	569,895,000	604,348,000	89,300,000	825,077,800	914,377,800	72,945,000	230,840,000	303,785,000	36,256,000	63,183,000	99,439,000	27,800,000	5,955,850	33,755,850
Public utilities	270,271,609	1,091,267,205	1,361,538,814	22,538,311	1,138,171,730	1,160,710,041	20,556,532	404,721,950	425,278,482	14,010,400	182,779,000	196,789,400	138,421,166	186,556,624	324,977,790
Iron, steel, coal, copper, etc.	38,030,662	30,625,000	68,655,662	5,122,080	193,394,002	198,516,082	9,487,500	110,400,000	119,887,500	4,267,754	--------	4,267,754	2,000,000	--------	2,000,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	520,000	--------	520,000	3,000,000	--------	3,000,000
Motors and accessories	245,745,842	812,718	246,558,560	7,762,500	237,500	8,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	645,663,574	332,213,778	977,877,352	389,961,511	353,666,691	743,628,202	231,249,270	135,843,245	367,092,515	109,081,660	153,352,276	262,433,936	248,444,269	47,525,710	295,969,979
Oil	98,859,673	527,743,427	626,603,100	64,097,547	191,191,905	255,289,452	52,771,753	43,067,147	95,838,900	15,250,000	--------	15,250,000	124,574,500	20,925,500	145,500,000
Land, buildings, etc.	11,727,500	4,359,000	16,086,500	360,000	3,215,000	3,575,000	--------	19,265,000	19,265,000	150,000	7,071,000	7,221,000	2,015,000	2,631,500	4,646,500
Rubber	50,271,933	3,219,597	53,491,530	16,841,206	33,009,720	49,850,926	1,500,000	45,000,000	46,500,000	2,518,795	--------	2,518,795	--------	--------	--------
Shipping	1,021,801	--------	1,021,801	--------	--------	--------	--------	--------	--------	--------	--------	--------	95,000	--------	95,000
Investment trusts, trading, holding, etc.	16,051,512	11,501,725	27,553,237	6,050,000	4,332,000	10,382,000	9,823,540	--------	9,823,540	--------	--------	--------	2,535,320	--------	2,535,320
Miscellaneous	411,942,920	53,806,359	465,749,279	119,528,175	84,034,152	203,562,327	60,325,533	38,281,975	98,607,508	10,000,000	1,793,000	11,793,000	23,721,875	4,400,000	28,121,875
Total corporate securities	1,824,040,026	2,625,443,809	4,449,483,835	721,561,330	2,826,330,500	3,547,891,830	458,659,128	1,027,419,317	1,486,078,445	192,054,609	408,178,276	600,232,885	572,607,130	267,995,184	840,602,314

(Continued from page 1585)

6,000,000 **United States Plywood Corp.** 60,000 shares of 3¾% cumulative preferred stock, series A (par $100). Purpose, refunding ($2,458,310); cash funds ($3,541,690). Price, $102.75 per share and div. Offered by Eastman, Dillon & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Union Securities Corp.; Hemphill, Noyes & Co.; E. H. Rollins & Sons; Shields & Co.; First California Co.; Hornblower & Weeks; Riter & Co.; Dean Witter & Co.; Kebbon, McCormick & Co., and Piper, Jaffray & Hopwood.

250,000 **U-Tote'm Inc.** 25,000 shares of 5½% cumulative preferred stock (par $10). Purpose, construction; working capital, etc. Price, $10.25 per share and div. Offered by B. V. Christie & Co.

249,285 **Vokar Corp.** 83,095 shares of common stock (par $1). Purpose, reimbuse treasury for funds expended in acquisitions; working capital, etc. Price, $3 per share. Offered by Mercier, McDowell & Dolphyn.

$59,370,709

OIL

$300,000 **Mar-Tex Realization Corp.** 150,000 shares of common stock. Purpose, acquisition of oil and gas properties and working capital. Price, $2 per share. Offered to stockholders.

RUBBER

*$400,000 **Tyer Rubber Co.** 4,000 shares of $4.25 cumulative preferred stock (par $100). Purpose, refunding. Price, $100 per share. Sold privately to a single buyer.

242,600 **Tyer Rubber Co.** 9,704 shares of common stock (no par). Purpose, working capital. Price, $25 per share. Offered for subscription to stockholders. Underwritten by Harriman Ripley & Co., Inc.

$642,600

MISCELLANEOUS

$5,000,000 **American Research & Development Corp.** 200,000 shares of capital stock (par $1). Purpose, furnish capital to companies principally engaged in new enterprises. Price, $25 per share. Offered by Estabrook & Co., and Harriman Ripley & Co.

297,000 **British Industries Corp.** 99,000 shares of capital stock (par $1). Purpose, working capital. Price, $3 per share. Offered by Strauss Bros., and Stubner & Co.

750,000 **Butler's, Inc.,** 30,000 shares of 4½% cumulative preferred stock (par $25), with stock purchase warrants attached. Purpose, refunding ($430,000); modernization of existing units; working capital, etc. ($320,000). Price, $26.50 per share and div. Offered by R. S. Dickson & Co.; Courts & Co.; Clement A. Evans & Co., Inc.; Johnson, Lane, Space & Co., Inc., and Rauscher, Pierce & Co.

287,500 **Butler's, Inc.,** 25,000 shares of common stock (par $1). Purpose, working capital, etc. Price, $11.50 per share. Offered by same bankers as offered the preferred stock (see foregoing).

350,000 **Chicago Consumers Cooperative, Inc.,** 17,500 shares of common stock (par $20). Purpose, establishment of retail stores. Price, $20 per share. Offered in Chicago area by the company.

4,500,000 **Family Finance Corp.** 90,000 shares of 4½% convertible preference stock (par $50). Purpose, refunding ($3,993,940); cash funds ($506,060). Price, $55 (flat). Offered in exchange for outstanding $1.50 cumulative preferred stock, series A and B. Unexchanged shares offered by E. H. Rollins & Sons, Inc.; G. H. Walker & Co.; Blair & Co., Inc.; Hayden, Stone & Co.; The Milwaukee Co.; Riter & Co.; Hayden, Miller & Co.; Stroud & Co. Inc.; Whiting, Weeks & Stubbs; Courts & Co.; Cruttenden & Co.; The Robinson-Humphrey Co.; Harold E. Wood and Co.; Johnston, Lemon & Co.; Barrow, Leary & Co.; Mason-Hagan, Inc.; Straus & Blosser; H. P. Wood & Co.; Wyatt, Neal & Waggoner; Johnson, Lane, Space and Co., Inc.; Reynolds & Co., and Goldman, Sachs & Co.

587,500 **Family Finance Corp.** 25,000 shares of common stock (par $1). Purpose, cash funds. Price, $23.50 per share. Offered by same bankers as offered the preferred stock (see foregoing).

180,000 **Filmack Corp. (Ill.)** 60,000 shares of class A common shares (par $1). Purpose, additional working capital. Price, $3 per share. Offered by Daniel F. Rice & Co.

1,000,000 **(Walter E.) Heller & Co.** 10,000 shares of 4% cumulative preferred stock (par $100) with non-detachable common stock purchase warrants. Purpose, general working funds. Price, $101 per share and divs. Offered by F. Eberstadt & Co., Inc.; Eastman, Dillon & Co.; Mitchum, Tully & Co.; Loewi & Co.; Hawley, Shepard & Co.; Revel Miller & Co.; Prescott & Co., Inc.; Doolittle, Schoellkopf & Co.; Branch, Cabell & Co.; Newhard, Cook & Co.; Kirchofer & Arnold, Inc.; Stix & Co.; Ferris & Co., Inc.; Bingham, Walter & Hurry; Gordon Meeks & Co.; Spencer Trask & Co.; Peters, Writer & Christensen, Inc.; A. M. Kidder & Co.; Tucker, Anthony & Co.; Ames, Emerich & Co., Inc.; Lester & Co.; The Ohio Company; Mead, Miller & Co.; Sutro & Co.; Chace, Whiteside & Warren, Inc.; Wagenseller & Durst, Inc.; A. E. Weltner & Co.; Boettcher and Company; Laird, Bissell & Meeds, and Bateman, Eichler & Co.

1,172,500 **(Walter E.) Heller & Co.** 75,000 shares of common stock (par $2). Purpose, general working funds. Price, $16.75 per share. Offered by F. Eberstadt & Co., Inc.; Eastman, Dillon & Co.; Mitchum, Tully & Co.; Boenning & Co.; Loewi & Co.; Hawley, Shepard & Co.; Revel Miller & Co.; First California Company; Prescott & Co., Inc.; Doolittle, Schoel.kopf & Co.; Branch, Cabell & Co.; Newhard, Cook & Co.; Stix & Co.; Ferris & Co., Inc.; Bingham, Walter & Hurry; Gordon Meeks & Co.; Spencer Trask & Co.; Peters, Writer & Christensen, Inc.; A. M. Kidder & Co.; Tucker, Anthony & Co.; Lester & Co.; The Ohio Company; Mead, Miller & Co.; E. W. Clucas & Co.; Morgan & Co.; Sutro & Co.; Witherspoon and Co., Inc.; Chace, Whiteside & Warren, Inc.; Wagenseller & Durst, Inc.; A. E. Weltner & Co.; Bottcher and Company, and Bateman, Eichler & Co.

280,150 **Kool-Aid Bottling Co., Inc. (Wis.),** 280,150 shares of common stock (par $1). Purpose, purchase of machinery, etc. Price, $1 per share. Offered by Heronymus & Co.

65,214,300 **Montgomery Ward & Co., Inc.,** 1,304,286 shares of common stock (no par). Purpose, general resources. Price, $50 per share. Offered for subscription to stockholders.

3,825,000 **National Airlines, Inc.,** 150,000 shares of common stock (par $1). Purpose, purchase of new planes. Price, $25.50 per share. Offered by Lehman Brothers; Abraham & Co.; Atwill and Co.; Auchincloss, Parker and Redpath; Bache & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Burnham & Co.; Central National Corp.; E. W. Clark & Co.; Jacques Coe & Co.; Cohu & Torrey; Cruttenden & Co.; Francis I. duPont & Co.; Allen G. Ewing & Co.; Goodbody & Co.; Granbery, Marache & Lord; Hallgarten & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Hirsch & Co.; Hornblower & Weeks; Howard, Labouisse, Friedrichs and Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; A. M. Kidder & Co.; Kohlmeyer, Newburger & Co.; Lazard Freres & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Marx & Co.; Newburger & Hano; Paine, Webber, Jackson & Curtis; Silberberg & Co.; I. M. Simon & Co.; Stein Bros. & Boyce; Vietor, Common, Dann & Co.; G. H. Walker & Co.; White, Weld & Co.; The Wisconsin Co., and F. S. Yantis & Co., Inc.

2,210,000 **Schuster (Ed.) & Co., Inc.,** 85,000 shares of common stock (par $10). Purpose, general funds. Price, $26 per share. Offered by Goldman, Sachs & Co.; A. C. Allyn and Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Central Republic Co. (Inc.); Clayton Securities Corp.; Paul H. Davis & Co.; R. S. Dickson & Co., Inc.; Clement A. Evans & Co., Inc.; The First Boston Corp.; Morris F. Fox & Co.; Glore, Forgan & Co.; Hemphill, Noyes & Co.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Loewi & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; E. H. Rollins & Sons, Inc.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Watling, Lerchen & Co.; The Wisconsin Co.; Dean Witter & Co., and Harold E. Wood & Co.

250,000 **Southwestern Investment Co. (Texax)** 12,500 shares of 5% convertible cumulative preferred stock (par $20). Purpose, expansion of business; working capital, etc. Price, $20 per share. Offered for subscription to stockholders. Unsubscribed shares offered by Schneider, Bernet & Hickman.

5,786,814 **Spiegel, Inc.,** 263,037 shares of common stock (par $2). Purpose, prepay bank loans; working capital, etc. Price, $22 per share. Offered for subscription to stockholders. Unsubscribed shares (20,779) offered by Glore, Forgan & Co.; Blyth & Co., Inc.; Haligarten & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lazard, Freres & Co.; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn and Co., Inc.; Blair & Co., Inc.; Central Republic Co. (Inc.); Dean Witter & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Lee Higginson Corp.; W. E. Hutton & Co.; F. S. Moseley & Co.; Wellington & Co.; The Wisconsin Company; Bacon, Whipple & Co.; First California Co. Inc.; Graham, Parsons & Co.; Francis I. duPont & Co.; Doolittle, Schoellkopf & Co.; Carl M. Loeb, Rhoades & Co.; Kebbon, McCormick & Co.; The Illinois Company; Loewi & Co.; Maynard H. Murch & Co.; Piper, Jaffray & Hopwood; Rauscher, Pierce & Co. Inc.; Straus & Blosser; Sutro & Co.; Bingham, Walter & Hurry; Buckley Brothers; Dempsey & Co.; Fred W. Fairman & Co.; First Securities Co. of Chicago; Hill, Richards & Co.; Holley, Dayton & Gernon; Julien Collins & Co.; Miller, Kenower & Co.; Mullaney, Ross & Co.; Pacific Northwest Co.; Sills, Minton & Co., Inc.; Stern Brothers & Co., and Woodard-Elwood & Co.

2,000,000 **S and W Fine Products, Inc.,** 40,000 shares of 4% cumulative preferred stock, convertible series (par $50). Purpose, refunding ($520,000); working capital, etc. ($1,480,000). Price, $52.50 per share. Offered in exchange (10,400 shares) for convertible 5% preferred stock. Unexchanged and balance offered by Blyth & Co., Inc.

1,000,000 **Western Frozen Foods Co., Inc.,** 100,000 shares of 5% cumulative convertible preferred stock (par $10). Purpose, refunding ($500,000); general funds ($500,000). Price, $10 per share and div. Offered by First California Co.

$94,690,764

Farm Loan and Government Agency Issues

$32,920,000 **Federal Intermediate Credit Banks** 1% consolidated debentures dated Sept. 3, 1946, due June 2, 1947. Purpose, refunding. Price, par. Offered by Charles R. Dunn, fiscal agent, New York.

Other Foreign Government

$20,000,000 **Australia, Commonwealth of,** 10-year 3¼% bonds, due Aug. 1, 1956. Purpose, refunding. Price, 100 and int. Offered by Morgan Stanley & Co.; A. C. Allyn and Co., Inc.; A. E. Ames & Co., Inc.; Auchincloss, Parker & Redpath; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Chanute, Loughridge & Co.; Alex. Brown & Sons; Central Republic Co. (Inc.); Clark, Dodge & Co.; Julien Collins & Co.; The Dominion Securities Corp.; Drexel & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Harris Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Company; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; McLeod, Young, Weir, Inc.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; E. R. Rollins & Sons Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; William R. Staats Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; The Wisconsin Company, and Wood, Gundy & Co., Inc.

Issues Not Representing New Issues

$1,950,000 **Associated Spring Corp.** 65,000 shares of common stock (par $10). Price, $30 per share. Offered by Lee Higginson Corp.; Smith, Barney & Co.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Estabrook & Co.; Paine, Webber, Jackson & Curtis; Putnam & Co.; Chas. W. Scranton & Co.; Cooley & Co.; E. T. Andrews & Co.; McDonald & Co.; Neergaard, Miller & Co.; Spencer Trask & Co.; Fahnestock & Co.; Hincks Bros. & Co., Inc., and Johnson, Lane, Space and Co., Inc.

575,000 **Butler's, Inc.,** 50,000 shares of common stock (par $1). Price, $11.50 per share. Offered by R. S. Dickson & Co.; Courts & Co.; Clement A. Evans & Co., Inc.; Johnson, Lane, Space & Co., Inc., and Rauscher, Pierce & Co.

99,225 **Denver Tramways Corp.** 2,450 shares of first preferred stock (no par). Price, $40.50 per share. Offered by Boettcher & Co.

2,420,000 **Edison (Thomas A.), Inc.,** 110,000 shares of class B common stock (par $3.33⅓). Price, $22 per share. Offered by Riter & Co.; Hemphill, Noyes & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; A. G. Becker & Co. Inc.; W. C. Langley & Co.; Dean Witter & Co.; Alex. Brown & Sons; Paul H. Davis & Co.; Johnston, Lemon & Co.; Blair & Co., Inc.; Maynard H. Murch & Co.; Allen & Co.; Courts & Co.; Piper, Jaffray & Hopwood; Yarnall & Co.; Kebbon, McCormick & Co.; The Milwaukee Company; Newhard, Cook & Co.; Singer, Deane & Scribner; Kirchofer & Arnold, Inc.; Reinholdt & Gardner; I. M. Simon & Co.; William R. Staats Co.; Weil & Co.; Mason-Hagan, Inc.; Minsch, Monell & Co.; R. M. Horner & Co., and Julius A. Rippel, Inc.

26,000 **Finch Telecommunications, Inc.,** 2,000 shares of capital stock (par $1). Price, $13 per share. Offered by Littlefield & Co.

1,063,200 **General Outdoor Advertising Co., Inc.,** 44,300 shares of common stock (no par). Price, $24 per share. Offered by Blyth & Co., Inc.

98,800 **General Phoenix Corp.** 3,800 preferred stock, $1.50 series (par $25). Price, $26 per share. Offered by Reynolds & Co.

360,000 **Gentry & Co.** 60,000 shares of common stock (par $1). Price, $6 per share. Offered by Lester & Co.; Bateman, Eichler & Co., and Nelson Douglass & Co.

2,868,318 **Harbor Plywood Corp.** 106,235 shares of common stock (no par). Price, $27 per share. Offered by First California Co.; Lester & Co.; Allen & Co.; Bateman, Eichler & Co.; Brush, Slocumb & Co.; Nelson Douglass & Co.; Elworthy & Co.; Grande & Co., Inc.; Hill, Richards & Co.; Pacific Co. of California; Henry F. Swift & Co.; Wulff, Hansen & Co.; Cruttenden & Co., and Davis, Skaggs & Co.

167,500 **(Walter E.) Heller & Co.** 10,000 shares of common stock (par $2). Price, $16.75 per share. Offered by same bankers as offered 70,000 common shares on behalf of company (see under "Miscellaneous Stocks" above).

187,500 **Mathews Conveyer Co.** 10,000 shares of common stock (par $1). Price, $18.75 per share. Offered by Singer, Deane & Scribner; Putnam & Co.; Butcher & Sherrerd; Doolittle, Schoellkopf & Co., and Hayden, Miller & Co.

93,750 **Moore Drop Forging Co.** 7,500 shares of common stock (par $1). Price, $12.50 per share. Offered by Lee Higginson Corp.

576,823 **Murphy Chair Co.** 104,877 shares of common stock (par $1). Price, $5.25 per share. Offered by The Bankers Bank Co., Inc., and Cruttenden & Co.

1,200,000 **Pep Boys—Manny, Moe & Jack** 160,000 shares of common stock (par $1). Price, $7.50 per share. Offered by Newburger & Hano and Kobbe, Gearhart & Co.

715,000 **Petersburg & Hopewell Gas Co.** 55,000 shares of common stock (par $10). Price, $13 per share. Offered by Scott, Horner & Mason, Inc.

134,300 **Purex Corp., Ltd.,** 7,900 shares of common stock (par $1). Price, $17 per share. Offered by Blyth & Co., Inc.

8,820,000 **Radio-Keith-Orpheum Corp.** 420,000 shares of common stock (par $1). Price, $21 per share. Offered by Lehman Brothers; Goldman, Sachs & Co.; Abraham & Co.; Adamex Securities Corp.; Allen & Co.; A. C. Allyn & Co. Inc.; Ames, Emerich & Co., Inc.; Arnhold and S. Bleichroeder, Inc.; Bache & Co.; Bacon, Whipple & Co.; Baker, Weeks & Harden; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; Boettcher and Co.; George D. B. Bonbright & Co.; J. C. Bradford & Co.; Buckley Brothers; Burr & Co., Inc.; Butcher & Sherrerd; H. M. Byllesby & Co., Inc.; Central National Corp.; Chaplin & Co.; Richard W. Clarke Corp.; Clayton Securities Corp.; Commercial Investment Trust Inc.; Courts & Co.; Cruttenden & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; Andre de Saint-Phalle & Co.; Dominick & Dominick; Francis I. duPont & Co.; Eastman, Dillon & Co.; Emanuel, Deetjen & Co.; Clement A. Evans & Co.; Farwell, Chapman & Co.; First California Co. Inc.; The First Cleveland Corp.; First of Michigan Corp.; First Southwest Co.; Glore, Forgan & Co.; Goodbody & Co.; W. D. Gradison & Co.; Graham, Parsons & Co.; Granbery, Marache & Lord; Halle & Stieglitz; Hallgarten & Co.; Harriman Ripley & Co. Inc.; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill, Richards & Co.; Hirsch & Co.; Hornblower & Weeks; Jenks, Kirkland & Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kebbon, McCormick & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Lawson, Levy & Williams; Lazard Freres & Co.; Lester & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Mannheimer-Egan, Inc.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; Gordon Meeks & Co.; Merrill Lynch, Pierce, Fenner & Beane; Metropolitan St. Louis Co.; Moore, Leonard & Lynch; Nashville Securities Co.; Newburger & Hano; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Peltason, Tenenbaum Co.; Piper, Jaffray & Hopwood; Edward A. Purcell & Co.; Putnam & Co.; Quail & Co.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co.; E. H. Rollins & Sons Inc.; Dallas Rupe & Son; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Silberberg & Co.; Sills, Minton & Co., Inc.; I. M. Simon & Co.; Singer, Deane & Scribner; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Straus & Blosser; Stroud & Co., Inc.; Swiss American Corp.; Townsend, Dabney & Tyson; Tucker, Anthony & Co.; Union Securities Corp.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Weil & Co.; The Wisconsin Co.; Dean Witter & Co.; Wurts, Dulles & Co., and Yarnell & Co.

50,000 **Rees (Mackworth G.), Inc.,** 20,000 shares of common stock (par $1). Price, $2.50 per share. Offered by Charles A. Parcells & Co.

525,000 **Reporter Publications, Inc.,** 150,000 shares of common stock (par 50c). Price, $3.50 per share. Offered by Newburger & Hano, and Kobbs, Gearhart & Co.

2,017,600 **Schuster (Ed.) & Co., Inc.,** 77,600 shares of common stock (par $10). Price, $26 per share. Offered by Goldman, Sachs & Co.; A. C. Allyn and Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Central Republic Co. (Inc.); Clayton Securities Corp.; Paul H. Davis & Co.; R. S. Dickson & Co., Inc.; Clement A. Evans & Co., Inc.; The First Boston Corp.; Morris F. Fox & Co.; Glore, Forgan & Co.; Hemphill, Noyes & Co.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Loewi & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; E. H. Rollins & Sons, Inc.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Watling, Lerchen & Co.; The Wisconsin Co.; Dean Witter & Co., and Harold E. Wood & Co.

840,000 **Seismograph Service Corp.** 70,000 shares of common stock (par $1). Price, $12 per share. Offered by Paul H. Davis & Co.; Boettcher and Co.; Cruttenden & Co.; First California Co., Inc.; Kidder, Peabody & Co.; Lester & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Wm. C. Roney & Co.; Stein Bros. & Boyce, and Straus & Blosser.

†1,040,000 **Shamrock Oil & Gas Co.** 40,000 shares of common stock (par $1). Price, $26 per share. Originated with Hallgarten & Co.

448,800 **Trane Co.** 13,600 shares of common stock (par $2). Price, $33 per share. Offered by Cruttenden & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; Paul H. Davis & Co.; Hornblower & Weeks; Loewi & Co.; Walston, Hoffman & Goodwin; Watling, Lerchen & Co.; White, Weld & Co.; The Wisconsin Co.; Nelson Douglass & Co.; The First Trust Co. of Lincoln, Nebr.; David A. Noyes & Co.; Wm. R. Staats Co.; Stifel, Nicolaus & Co., Inc.; Julien Collins & Co.; Henry Dahlberg & Co.; Garrett-Bromfield & Co.; Carter H. Harrison & Co.; Holley, Dayton & Gernon; Kalman & Co., Inc.; Lester & Co.; Pacific Co. of California, and Stern, Frank & Meyer.

$26,276,816

*Indicates issues placed privately.

†Indicates special offering.

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General Corporation and Investment News

(Continued from page 1583)

Black, Sivalls & Bryson, Inc.—Preferred Stock Offered—F. S. Yantis & Co., Inc. and H. M. Byllesby & Co., Inc. are offering 20,000 shares of 4.25% cumulative preferred stock at par ($100).

[A total of 100,000 shares of common stock was also registered but the public offering of this stock has been delayed.]

The transfer agent and registrar for the preferred stock, and also of the common stock is City National Bank & Trust Co. of Kansas City (Mo.).

The 20,000 shares of preferred stock now offered, and also the 100,000 shares of common stock registered under the registration statement and proposed to be offered by separate prospectus, are owned by F. S. Yantis & Co., Inc. and H. M. Byllesby & Co.

APPLICATION OF PROCEEDS—The proceeds from the sale of the preferred stocks now offered will go to the purchasers, F. S. Yantis & Co., Inc. and H. M. Byllesby & Co. The net proceeds from the sale of the prefcrred stock, and of the 100,000 shares of common stock, on July 29, 1946, by the company to the purchasers (estimated at $2,957,365, after deduction of estimated expenses in connection with its issue and sale in the amount of $42,635) were, together with other funds of the company, used to pay the $4,250,000 note given by the company under its then corporate name of the A. J. Smith Corp. to F. S. Yantis & Co., Inc. The proceeds of this note (received by the company on April 10, 1946) were applied to the purchase of shares of Black, Sivalls & Bryson, Inc., a Maine corporation.

COMPANY—Company is the result of the merger on July 29, 1946, of Black, Sivalls & Bryson, Inc., (Maine), into the A. J. Smith Corp. (Del.). The A. J. Smith Corp. was organized on April 1, 1946 as a vehicle for acquiring all of the capital stock of Black, Sivalls & Bryson, Inc., (Maine). F. S. Yantis & Co., Inc. and A. J. Smith and his associates were the promoters of the A. J. Smith Corp. As a result of the reorganization and merger of the Maine corporation into the A. J. Smith Corp. and upon the completion of the sale of the preferred stock and the common stock covered by the registration statement, A. J. Smith and associates and F. S. Yantis & Co., Inc. will own 200,000 shares of the company's common stock representing 66⅔% of the voting control (approximately 50% of which is owned by F. S. Yantis & Co., Inc.); these shares were acquired by said persons on April 10, 1946, at $5 per share, or a total investment of $1,000,000. The 100,000 shares of common stock proposed to be offered by separate prospectus at the initial public offering price of $12.50 per share, or a total initial public offering price of $1,250,000, represent one-third of the voting control of the company. As a further result of the reorganization and merger, A. J. Smith and associates and F. S. Yantis & Co., Inc. will, based upon the initial public offering price of the common stock proposed to be offered, have an aggregate unrealized profit of $1,494,720. At the time of the organization of the A. J. Smith Corp. and the acquisition of 200,000 shares of common stock at $5 per share by A. J. Smith and associates and F. S. Yantis & Co., Inc., the A. J. Smith Corp. had no assets other than the $1,000,000 paid in by said persons for said shares. Subsequently the A. J. Smith Corp. acquired all of the business and property of Black, Sivalls & Bryson, Inc., the Maine corporation, through the purchase of all of that corporation's outstanding common stock at an aggregate price of $5,231,739.

SUMMARY OF EARNINGS

Cal. Years	Net Sales	Net Profit	Taxes on Income	Net Profit
1936	$3,310,089	$467,904	$103,454	$364,450
1937	4,440,997	366,173	87,066	279,107
1938	3,780,712	529,438	96,200	433,237
1939	3,435,921	521,103	92,543	428,560
1940	3,303,891	545,585	130,538	415,046
1941	6,190,054	1,207,702	715,688	492,014
1942	8,614,683	1,539,947	1,052,440	487,507
1943	10,717,531	1,622,367	1,072,016	550,351
1944	11,716,906	1,445,933	1,000,851	445,082
1945	10,465,107	1,190,627	769,553	421,074
1946 (4 mos.)	2,407,509	328,478	127,705	200,773

CAPITALIZATION—The capitalization of the company (including the preferred and common stock registered under the registration statement) as of July 29, 1946 was as follows:

	Authorized	Outstanding
4.25% cumul. pfd. stk. (par $100)	20,000 shs.	20,000 shs.
Common stock (par $1)	300,000 shs.	300,000 shs.
Funded debt—notes (2% and 2½%) maturing serially July 29, 1947 to July 29, 1956	$1,000,000	$1,000,000

HISTORY & BUSINESS—Company, a Delaware corporation, owns and conducts the business which was formerly owned and conducted by Black, Sivalls & Bryson, Inc., (Maine), as the result of the purchase of all of the capital stock of the Maine corporation by the A. J. Smith Corp. and the subsequent merger (on July 29, 1946) of the Maine corporation into the A. J. Smith Corp.

The company owns all the outstanding capital stock of Black, Sivalls & Bryson, Ltd., of Alberta, Canada and is also the beneficial owner of all of the capital stock of Connor Tank Co. (Dela.).

In 1893 A. H. Black established a business to supply wooden tanks for the storage of crude oil by the then young oil producing industry. In 1901 a partnership was formed eventually consisting of A. H. Black, Edward Black, James A. Sivalls and W. G. Bryson. This partnership continued to supply certain of the oil producing and refining industry's requirements. In Dec. of 1916, this partnership incorporated its business as a Maine corporation under the name of Black, Sivalls & Bryson, Inc.

From the inception of the company's business by Mr. Black in 1893 until the fiscal year ended Dec. 31, 1940, approximately 90% of the company's products were sold to consumers in the crude oil producing and refining industry. Due to the company's recently inaugurated diversification program, the company is currently selling only approximately 75% of its total products to such producers and refiners in the oil industry. Company has found a market for its standard products in the automotive, paper, railroad, and agricultural industries. During the nine-month period ended June 30, 1946, approximately 25% of the gross sales of the company have been made to consumers in such other industries.—V. 164, p. 678.

Blumenthal (Sidney) & Co., Inc—Registers With SEC.

The company on Aug. 30 filed a registration statement with the SEC for 119,706 shares (no par) common and subscription warrants relating to 30,000 shares thereof. Stock will be offered for subscription to common stockholders at $10 a share on basis of one share for each two shares held. Any unsubscribed shares will not be reoffered. Proceeds will be used for reimbursement of company's treasury for funds expended in redemption of 3,907 shares of 7% cumulative preferred on April 1, and for funds deposited in trust for redemption on Oct. 1 of remaining preferred shares. Issue not underwritten.

Stock Increased—Offering Delayed—

The stockholders on Sept. 19 voted to increase the authorized common stock, no par value, from 250,000 shares to 500,000 shares.

The corporation on Sept. 23 advised the New York Curb Exchange that the Sept. 23, 1946 record date of its offer to holders of no par common stock to subscribe to one additional share of common stock for each two shares held at $10 per share has been withdrawn.

If and when the offering is made the record date will be the same date on which the registration statement becomes effective.—V. 164, p. 1078.

Bond Stores Co.—August Sales Increased 148.9%—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Sales	$6,088,722	$2,445,982	$42,191,716	$28,612,116

—V. 164, p. 822.

(F. E.) Booth Co., Inc. (Nev.)—Plans Recapitalization

A special meeting of stockholders has been called for Nov. 8 to act upon the proposed recapitalization plan. A new cumulative preferred stock, $4 dividend series, would be created and offered in exchange for outstanding $3 dividend preferred stock, now in arrears $14.75 a share. Holders of the outstanding preferred desiring to accept the exchange offer have until Oct. 31 to signify by depositing their stock and letter of transmittal with American Trust Co., San Francisco, Calif. Exchange acceptance would eliminate all right to accrued dividends on the $3 preferred stock.—V. 162, p. 452.

Boston Store of Chicago, Inc.—Registers With SEC—

The company on Sept. 10 filed a registration statement with the SEC for 30,000 shares ($50 par) 5% cumulative preferred stock and 500,000 shares ($1 par) common. Underwriters, Paul H. Davis & Co. and Stroud & Co., Inc. Preferred will have non-detachable stock purchase warrants for purchase of 30,000 shares of common stock. Of the total common, 375,000 shares will be offered for sale for cash. 30,000 shares are reserved for issuance upon exercise of warrants attached to preferred and 95,000 shares are reserved for issuance upon exercise of outstanding warrants. Net proceeds, together with other funds, will be used to pay the company's 2% subordinated note in the principal amount of $5,268,750 and accrued interest.—V. 164, p. 552.

Bower Roller Bearing Co.—To List Shares—

The company has informed the Detroit Stock Exchange that application would be made to list an additional 150,000 shares of $5 par value capital stock which will be issued as a 50% stock dividend. This action is being taken by the board of directors to increase the capital of the company from 300,000 shares to 450,000 shares. The shares will be issued to stockholders of record at the close of business Oct. 25, on a basis of one additional share for each two outstanding in the form of a 50% stock dividend.

S. A. Strickland, President, has advised stockholders that this "will bring into better balance the relation of fixed assets to capital, as approximately $750,000 will have to be expended in 1946 to enlarge the company's manufacturing facilities."—V. 164, p. 1327.

British Industries Corp.—Declares Initial Dividend—

The directors have declared an initial quarterly dividend of 7½ cents per share on the capital stock, payable Oct. 1 to holders of record Sept. 16.—V. 164, p. 1078.

Broadway Department Store, Inc.—Plans Stock Split-Up—New Director Elected—

The Directors on Sept. 3 authorized the calling of a special meeting of stockholders for Oct. 8, next, to vote on a proposed increase in the authorized capital stock for a three-for-one split of the common, and for the creation of a new class of stock to be designated as class B common, which will be reserved for issuance to a limited number of key management employees.

At the same time the board announced the resignation of Robert H. Moulton, who had been a director of the corporation for 20 years. Charles S. Thomas, President of Foreman & Clark, Inc., was elected a director to fill the vacancy.—V. 162, p. 2812.

Brown Co., Berlin, N. H.—Voting Trust Continued—

The certificate holders, representing both preferred and common stocks, on Sept. 16 voted to continue until Oct. 1, 1951, the voting trust agreement under which directors are elected by three voting trustees.

Company officials say this action clears the way to refund the present Reconstruction Finance Corporation debt at more advantageous terms to the company and to provide new funds for the expansion program.—V. 164, p. 1079.

Brunner Manufacturing Co., Utica, N. Y.—Registers With SEC—

The company on Sept. 13 filed a registration statement with the SEC for 180,185 shares ($1 par) common. Underwriters, George R. Cooley & Co., Inc., Albany, N. Y., and Mohawk Valley Investing Co., Inc., Utica. Of the total, 110,000 shares will be offered publicly and the remaining 70,185 shares will be offered in exchange for 23,395 shares of class B common of American Gas Machine Co., of Albert Lea, Minn., on the basis of three shares for each class B share. Price, $10.25 a share. Net proceeds will be used to redeem the outstanding class A common shares of American Gas and the outstanding preferred stock of Brunner. Business, manufacture of commercial refrigeration condensing units and air compressors.—V. 164, p. 1079.

Buffalo Niagara Electric Corp.—To Expand Facilities

As part of a long-range program of the Niagara Hudson System to keep pace with the growing demands for power, A. T. O'Neill, President, announced on Sept. 14 the decision to construct a $9,000,000 addition to the Charles R. Huntley steam electric generating station at Buffalo, N. Y.

The new power unit, which Mr. O'Neill said is scheduled to be in service at the corporation's River Road plant by December, 1948, will add 80,000 kilowatts of rated capacity to the company's 60 cycle generating facilities.

Already one of the largest and most efficient steam electric generating stations in the world, the Huntley Station will, upon completion of the added unit, have an installed capacity of 625,000 kilowatts. While the new unit will be rated at 80,000 kilowatts, actually it will be capable of producing about 100,000 kilowatts.

Invitations to bid for the job of manufacturing and installing the generator and the elaborate equipment that goes into an electric generating unit have been sent to the largest manufacturers of steam turbo-generators in the country.—V. 164, p. 823.

Buffonta Mines Ltd., Toronto, Can.—Registers With SEC—

The company on Sept. 12 filed a registration statement with the SEC for 1,000,000 shares $1 par (Canadian currency) common. Underwriter, George F. Jones Co., Inc., Buffalo, N. Y. Price, $1 a share (American currency). Proceeds will be used for development of gold mining properties.

Burgess-Norton Mfg. Co., Geneva, Ill.—Registers With SEC—

The company on Sept. 23 filed a registration statement with the SEC for 10,000 shares ($50 par) 5% cumulative preferred and 120,000 shares ($2.50 par) common. H. M. Byllesby and Co. (Inc.), Chicago, is underwriter. Of the total common, 110,000 shares are issued and outstanding and being sold by stockholders. The remaining 10,000 shares are reserved for issuance upon the exercise of warrants attached to the preferred being offered. Company will use its proceeds to reimburse its treasury for purchase of machinery and equipment at a cost of $98,386 and toward payment for a new building being constructed by the company at an estimated cost of $223,700. Any balance will be used for purchase of additional machine tool equipment.

Burlington, Cedar Rapids & Northern Ry.—Deposits—

The protective committee for the consolidated first mortgage 5% bonds, due April 1, 1934, has reported to the SEC that as of July 21, last, $3,200,000 of the bonds were on deposit with the committee. This is a decrease of $1,112,000 from July last year. Total amount of the securities outstanding is $19,405,000, of which $11,000,000 is in the hands of the public. The remaining $8,405,000 is pledged under the mortgage securing Chicago, Rock Island & Pacific Ry. Co. first and refunding 4% bonds, due April 1, 1934.—V. 82, p. 1040.

Burlington Mills Corp.—Extra Dividend of 25 Cents—

The directors on Sept. 25 declared an extra dividend of 25 cents per share on the outstanding common stock, payable Nov. 15 to holders of record Oct. 21.

The regular quarterly dividend of 25 cents per share on the common was also declared, payable Dec. 2 to holders of record Nov. 7. Declaration of these two dividends will bring the total on the present stock basis to $1.17½ paid during the calendar year 1946, compared with 67½ cents for 1945 after adjusting the shares for the stock split-ups.

The directors also declared the regular quarterly dividends of $1 per share on the 4% cumulative preferred stock, 87½ cents per share on the 3½% cumulative preferred stock and 87½ cents per share on the 3½% convertible second preferred stock, all payable Dec. 2 to holders of record Nov. 7.—V. 164, p. 678.

Butchers' Mutual Casualty Co. of N. Y. — Change in Name Proposed—

The stockholders will vote at the annual meeting Jan. 7 on a proposal to change the name of the company to Cosmopolitan Mutual Casualty Co.

Butler Brothers, Chicago—August Sales Higher—

Peroid End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
	$	$	$	$
Wholesale sales	13,284,057	9,022,183	88,383,247	67,163,209
Retail sales	1,810,277	1,376,974	12,728,448	11,169,000
Combined sales	15,094,334	10,399,157	101,111,695	78,332,209

EARNINGS FOR SIX MONTHS ENDED JUNE 30

	1946	1945
Earnings before Federal taxes	$3,572,326	$3,280,206
Prov. for Federal taxes on income	1,356,800	2,256,000
Prov. for contingencies	150,000	100,000
Profit before preferred dividends	$2,065,526	$924,206
Preferred dividend payments	225,000	259,700
Balance available for common stock	$1,840,526	$664,506
Common shares outstanding	1,144,806	1,144,806
Earned per share	$1.61	$0.58

—V. 164, p. 416.

Cabs, Inc., Los Angeles, Calif.—Files With SEC—

The company on Sept. 3 filed letters of notification with the SEC for 2,500 shares ($100 par) 4% cumulative preferred and 1,000 shares (par $1) common stock. Offering price, $100 a share for preferred and $1 for common. It is contemplated that all of the preferred shares will be taken by officers, directors and their associates. The common shares are being offered by closed permit to named purchasers. Proceeds will be used for commencing taxi cab business in Los Angeles.

California-Pacific Utilities Co.—Registers With SEC—

The company on Sept. 6 filed a registration statement with the SEC for $1,670,000 of first mortgage bonds, series B, due 1971, and 33,610 shares ($20 par) common. Underwriters are to be determined by competitive bidding. Net proceeds will be used to redeem outstanding 3½% mortgage bonds of Eastern Oregon Light & Power Co., whose electric properties were recently acquired by the company; to pay off short-term indebtedness and to reimburse its treasury for previous expenditures.—V. 163, p. 1420.

Cambridge Electric Light Co.—Note Issue Approved—

The company's joint application with its parent, New England Gas & Electric Association, under which Cambridge plans to sell $3,338,000 of its 2% notes to First National Bank of Boston has been approved by the SEC. Proceeds would be used for additions and betterments to Cambridge's properties. The SEC, also approved purchase by New England from Cambridge of an unspecified number of shares of Cambridge capital stock for about $490,000, and application of the proceeds to reduction of note indebtedness.—V. 163, p. 1722.

Canadian Indemnity Co. of Winnipeg, Canada—Stock Split-Up Approved—

The Commons Banking Committee at Ottawa, Ont., Canada, has approved a plan giving this company and the Canadian Fire Insurance Co. authority to amend their acts of incorpofation and split their capital stock shares, it was reported on Sept. 24.

The stock split lowers the par value of one company's shares from $100 to $10 and of the other from $50 to $10.—V. 135, p. 2836.

Canadian Pacific Railway—Earnings—

Period Ended July 31—	1946—Month—1945		1946—7 Mos.—1945	
	$	$	$	$
Gross earnings	24,058,236	28,977,744	163,509,841	183,705,958
Working expenses	22,568,107	25,081,660	154,058,309	162,589,846
Net earnings	1,490,129	3,896,114	9,451,532	21,116,112

	Week Ended Sept. 14		Week Ended Sept. 7	
Period—	1946	1945	1946	1945
Traffic earnings	$6,219,000	$6,369,000	$5,504,000	$5,779,000
Week Ended Sept. 21—			1946	1945
Traffic earnings			$6,196,000	$6,174,000

—V. 164, p. 1199.

Cape & Vineyard Electric Co.—Plans to Sell Stock—

The company has petitioned the Massachusetts Department of Public Utilities for approval of an issue of 3,000 additional common shares, $25 par value, to be sold at $50 a share, the proceeds to be used for partial payment of $161,250 of outstanding notes.—V. 160, p. 323.

Cardiff Fluorite Mines Ltd. (Canada)—Stock Offered

Frank P. Hunt, Rochester, N. Y. is offering 400,000 common shares ($1 par) at 60c per share.

Registrar and transfer agent, Capital Trust Corp., Ltd., 21 Richmond St. W., Toronto, Canada.

The company was incorporated under the laws of the Province of Ontario, Canada, by letters patent dated September 9, 1943. Its principal business office is located at Room 407, 26 Queen Street E., Toronto, Ontario.

The business intended to be done by the company is to explore for the mineral Fluorspar also known as Fluorite, and if exploration and development work reveal a sufficient tonnage of commercial grade fluorspar ore, to erect a beneficiating plant; after which the business will be the mining of Fluorspar ore from its properties and extracting therefrom a Fluorspar concentrate running 85% CaF2, (metallurgical grade), 95% CaF2 (ceramic grade) or 97½% CaF2 (acid grade) which ever can be most efficiently produced. If the said exploration and development work does not disclose sufficient tonnage of commercial grade Fluorspar ore to warrant the erection of a beneficiating plant the company may never go into production.

The objective of the company will be if and when it is in production to make an acid grade concentrate running 97½% CaF2. Diamond drilling and surface work on the company's properties has indicated the presence of three deposits of Fluorspar ore. These are known as North Godfrey, Burnt River and New Find. Two tests have been made at the Government Laboratory in Ottawa on a 540 and 100 pound sample of ore taken from the Burnt River deposit. These tests indicated that an acid grade concentrate can be produced.

CAPITAL SECURITIES AS OF MAY 13, 1946

	Authorized	Outstanding
Common stock (par $1)	2,000,000 shs.	*947,897 shs.

*Does not include 400,000 shares presently being offered.—V. 163, p. 3129.

Cartonic Corp.—Formed Under Reorganization—

See Perfect Circle Co. below.

Celanese Corp. of America—Stock Increase and Split-Up Approved—New Assistant Treasurer Elected—

The stockholders at a special meeting held on Sept. 19 overwhelmingly voted to increase the authorized number of common shares from 2,500,000 to 7,500,000 and to change each share of presently outstanding common stock into 2½ shares of new common stock. Approximately 2,200,000 shares were reported to be outstanding before the split-up.

The amendment to the certificate of incorporation was filed on Sept. 20, pursuant to which each share of common stock will be changed into 2½ shares of common stock, no par value, by the

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distribution on Sept. 25 (instead of Sept. 20, as previously announced) of 1½ additional shares to holders of record Sept. 20, 1946. Scrip will be issued for fractional shares.

The New York Stock Exchange on Sept. 20 directed that Exchange contracts in the company's common stock on Sept. 26, 1946, shall be ex said stock distribution.

Wallace W. Hoge has been appointed Assistant Treasurer. He joined this corporation in March, 1945 and prior to that was associated with Morgan Stanley & Co. for a period of eight years.—V. 164, p. 1327.

Celotex Corp.—Quarterly Dividend Doubled—Extra Also Declared—

The directors have declared a quarterly dividend of 25 cents per share and an extra dividend of 12½ cents per share on the common stock, no par value, and the usual quarterly dividend of 25 cents per share on the 5% preferred stock, par $20, all payable Oct. 31 to holders of record Oct. 9. Previously, the company paid regular quarterly dividends of 12½ cents per share on the common stock and, in addition, on July 31, last, made an extra distribution of 25 cents per share on that issue.

Further Expansion—

The corporation has acquired for an amount in excess of $1,300,000 5,000 shares of the common stock of El Rey Products Co., Inc., which owns a roofing plant and felt mill at Los Angeles, Calif.

To finance its purchase, constituting 83.33% of the outstanding shares of El Rey, the Celotex company borrowed from the Bank of America National Bank and Savings Association of Los Angeles $1,300,000. The loan, which bears interest at 1⅞%, matures July 30, 1947. It is payable on Nov. 30, 1946, or thereafter.

This money, "together with other funds of the corporation" was used by Celotex to purchase the controlling interest in El Rey. The transaction is described by Celotex as one of a series of steps concerned with full acquisition of El Rey.

On Aug. 17, 1946, the company announced that it had acquired the Weaver-Hall Co. of Cleveland, Ohio, maker of asphalt shingles and roofing and siding products. Last month, the purchase of the asphalt roofing plant of Barber Asphalt Co., located at Madison, Ill., was also announced. A felt mill at Avery, Ohio, also has been recently added to the Celotex plant.—V. 164, p. 1199.

Central Illinois Electric & Gas Co.—To Increase Capitalization—To Finance Expansion—

The stockholders on Oct. 4 will be asked to vote on increasing the authorized common stock to 550,000 shares from 400,000 shares, $15 par.

It is contemplated that when and if any additional shares are sold, stockholders will be given rights to purchase them on a pro rata basis.

The company intends to use the proceeds for financing a portion of its construction program. Present plans call for spending $2,000,000 on construction before March 1, 1947.—V. 164, p. 823.

Central Louisiana Electric Co., Inc.—Rights—

The stockholders of record Aug. 15 were given the right to subscribe for 20,000 shares of common stock (par $10) on the basis of one share of additional stock for each four shares of common stock held. The subscription price was $28.50 per share. Rights expired Sept. 16.

The company proposes to offer the shares of additional common stock not subscribed for by stockholders, but not in any event in excess of 1,500 shares, for subscription by the employees, officers and directors of the company, such subscription to be at a price of $28.50 per share. The unsubscribed shares may be sold for cash by the company to underwriters. The company has not entered into any agreement for the sale of the unsubscribed stock and has no assurance that such an agreement will be entered into.

The purpose of issue of the additional common stock is to provide funds estimated at $570,000 (1) for the repayment to Provident Trust Co. of Philadelphia of $300,000 borrowed for construction purposes, and (2) for the construction of additions and improvements to the company's plants and properties, including the expansion of customer utility services.

Sale of Bonds Privately — Company has agreed to enter into a definitive contract with John Hancock Mutual Life Insurance Co., of Boston, pursuant to which the insurance company has agreed to purchase from the company on or about Oct. 15, 1946, $1,100,000 of first mortgage 3% bonds, series B, due Aug. 1, 1976, and to pay therefor 102, plus interest. John Hancock Mutual Life Insurance Co. has also agreed to purchase from the company an additional $400,000 of first mortgage 3% bonds, series B, due Aug. 1, 1976, and to pay therefor 102, plus interest. The purchase of the $400,000 of bonds is to be made within six months after the delivery of the $1,100,000 of bonds to be purchased on or about Oct. 15, 1946.

The proceeds of the sale of the $1,100,000 bonds will be used in part for the redemption of the outstanding $570,000 first mortgage 3½% bonds, series A, due Jan. 1, 1961. The balance will be deposited with the indenture trustee and withdrawn by the company from time to time to reimburse the treasury for cash heretofore expended and hereafter to be expendd in making additons to its electric property, plant and equipment.

CAPITALIZATION, GIVING EFFECT TO PROPOSED FINANCING

	Authorized	Outstanding
First mtge. 3% bonds, series B, due Aug. 1, 1976	*	†$1,100,000
Common stock (par $10)	100,000 shs.	100,000 shs.

*Unlimited, except by terms of indenture dated as of Jan. 1, 1941. †Not including $400,000 to be issued within six months.

BUSINESS—The company (name changed from Louisiana Ice & Electric Co., Inc., Aug. 27, 1945) is a public utility company operating exclusively in the State of Louisiana and has one wholly owned subsidiary, Three Counties Ice Co., a non-utility company organized under the laws of and operating exclusively in the State of Texas.

The principal business of the company is the production, purchase, transmission, distribution and sale of electric energy for light, heat, power and general industrial and utility purposes. In addition, the company furnishes water service in four communities in Louisiana and owns and operates a dairy business and an ice and cold storage business.

SUMMARY OF HISTORICAL EARNINGS

	12 Mos. End. April 30, '46	Years Ended Dec. 31— 1945	1944	1943
Total oper. revenues	$2,084,725	$2,080,303	$2,096,602	$1,939,169
Oper. rev. deductions	1,819,501	1,813,148	1,812,079	1,668,770
Operating income	$265,224	$267,155	$284,523	$270,398
Other income	13,054	12,562	8,988	7,183
Gross income	$278,278	$279,718	$293,511	$277,582
Income deductions	25,713	25,900	26,475	27,290
Federal income taxes	21,462	27,350	55,957	60,314
State income taxes	Cr49	325	3,825	3,055
Balance, surplus	$231,150	$226,142	$207,252	$186,923
*Earned per com. share	$2.89	$2.83	$3.01	$2.71

*On 69,071 shares outstanding 1943, 68,941 shares 1944, 80,000 shares 1945 and 1946.—V. 164, p. 1079.

Central Soya Co.—Debentures Offered—A banking group headed by Glore, Forgan & Co. made a public offering Sept. 19 of $4,000,000 of 3% sinking fund debentures, due Sept. 1, 1966. The debentures are priced at 100 and int. from Sept. 1.

Net proceeds of the financing will be used to retire all of the company's 3¼% sinking fund debentures due in 1959 outstanding in the principal amount of $2,050,000 and for paying off $850,000 of term bank loans.

The company had contemplated the sale of common stock to provide funds for plant expansion in future years but this phase of the financing program has been deferred in view of general stock market conditions.

The company, one of the three largest soybean processors in the United States, processes soybeans and manufactures and distributes the derivative products such as soybean oil, soybean meal, livestock and poultry feed, and other byproducts. Principal plants are in Decatur, Ind.; Gibson City, Ill., and Marion, Ohio, with additional feed-mixing units in Harrisburg, Pa.; Alliance, Ohio, and Madison, Wis. Thirteen retail feed stores are operated in Indiana, Illinois, Ohio, Wisconsin, Pennsylvania and Michigan. In the 1945 fiscal year the company processed 14,770 bushels of soybeans and for the first nine months of the current fiscal year 11,540 bushels.

Consolidated net earnings for the 1945 fiscal year after all charges and provisions for taxes on income were $1,036,892, and $1,638,922 for the nine months ended June 30, 1946.

Calls 3¼% Debentures—

All of the outstanding 3¼% sinking fund debentures due Aug. 1, 1959, have been called for redemption on Oct. 25, next, at 104 and interest.

Immediate payment of the full redemption price, together with interest to Oct. 25, 1946, may be obtained at The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y., or at Continental Illinois National Bank & Trust Co. of Chicago, 231 So. LaSalle St., Chicago, Ill.—V. 164, p. 1205.

Chadbourn Hosiery Mills, Inc.—Initial Dividend—

The directors have declared an initial quarterly dividend of 56¼ cents per share on the preferred stock and a dividend of 25 cents per share on the common stock, both payable Oct. 1 to stockholders of record Sept. 21.—V. 164, pp. 419 and 5.

Chase Candy Co., St. Joseph, Mo.—Registers With SEC

The company on Sept. 12 filed a registration statement with the SEC for $2,500,000 of 4% sinking fund debentures, due 1961; 100,000 shares ($20 par) 5% convertible cumulative preferred, and 170,000 shares ($1 par) common. Underwriters are F. S. Yantis & Co., Inc., and H. M. Byllesby and Co. (Inc.), Chicago, and Herrick Waddell & Co., Inc., New York. Common will be offered for subscription at $10 a share to common stockholders at rate of one share for each two shares held of record on Oct. 19. Shares of common not subscribed for will be offered for sale to officers, directors and employees. The debentures will be offered at 100 and the preferred at $20 a share. The common will be offered to stockholders at $10 a share. Pursuant to the common stock subscription rights, F. S. Yantis & Co. will purchase 100,000 shares of the 170,000 shares of common for investment. Any of the remaining 70,000 shares which are not subscribed for by stockholders and officers, directors and employees will be sold to the underwriters. Net proceeds, estimated at $5,856,125, will be used to pay the balance of the purchase price, amounting to $5,150,000, for acquisition of the candy manufacturing business operated by Clinton Industries, Inc., as its national candy division with plants in St. Louis, Mo., and Chicago. The balance will be used to redeem its 4% serial debentures and for additional working capital.—V. 164, p. 1205.

Chesapeake & Ohio Ry.—Earnings—

Period End. Aug. 31—	1945—Month—1945		1946—8 Mos.—1945	
	$	$	$	$
Gross income	20,496,347	17,331,958	124,770,516	141,326,917
*U. S. income taxes	2,008,358	1,484,377	9,641,349	19,077,241
Other railway taxes	1,182,367	1,038,624	8,037,404	8,145,295
Net ry. oper. income	4,930,933	2,718,310	20,343,726	21,307,828
Net income	4,459,749	2,239,197	17,060,421	17,460,768
Skg. funds appropriations of income	41,763	40,390	334,104	326,759
Balance to surplus	4,417,986	2,198,807	16,726,317	17,134,009
Earns. per com. share	$0.58	$0.29	$2.23	$2.28

*Includes a credit accrual of $453,015 for partial adjustment of excess profits credit carryback from 1945 to 1943.

Additional Expenditures Authorized—

The company has authorized expenditure of $834,000 for additional machinery installations in its car shops at Russell, Ky., R. J. Bowman, President, announced on Sept. 23. The machinery will be used for fabricating the steel to be used in repairing approximately 3,000 cars annually. The equipment will consist of shears, punching machines, forging machines, furnace, presses, lift trucks and related machinery. It will probably take the better part of a year to obtain delivery of the various items of material and to get the facilities in operating condition.—V. 164, p. 1079.

Chicago, Indianapolis & Louisville Ry.—Invites Bids for Equipment Issue—

Company is asking for bids to be opened Oct. 7, 1946, for $3,854,625 conditional sales agreements to finance 75% of purchase price of new equipment with an estimated cost of $5,139,500. The sales agreements will mature over a period of 10 years in 120 equal monthly instalments and will be dated from delivery of the equipment to the road.—V. 164, p. 1327.

Chicago Pneumatic Tool Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable Oct. 1 to holders of record Sept. 20. The previous payment was 50 cents made on Jan. 3, this year. Dividends of 50 cents each were also paid on April 2, July 2 and Oct. 1, 1945.—V. 163, p. 1421.

Chrysler Corp., Detroit, Mich.—Issues Book on Radar

This corporation on Sept. 14 mailed copies of a book called "The Great Detective," by Wesley W. Stout, former editor of the "Saturday Evening Post." In this volume of 99 pages, Mr. Stout describes some of the ways American-made radar units served the Allied Armed Forces during the war and tells something of Chrysler Corp.'s part in making radar so effective.

Mr. Stout's book discusses the history and development of radar.—V. 164, p. 824.

Cincinnati Gas & Electric Co.—Syndicate Terminated —950,000 Shares Not Sold—

Approximately 950,000 shares of common stock remained unsold in the hands of underwriters at 3 p.m. Sept. 18 when Blyth & Co., Inc., and The First Boston Corp., as managers of the offering, decided to terminate the syndicate and to remove price restrictions from the issue.

This meant that more than half of the 2,040,000-share issue had been distributed at the underwriters' price of $26 a share. Of the shares distributed, 592,475 were subscribed for by stockholders of Columbus Gas & Electric Corp. pursuant to "rights" which expired on Sept. 9.

The managers of the group underwriting the offering estimated that nearly 500,000 shares of the issue were distributed at the syndicate price in the subsequent offering to the public. The stock was quoted 22½ bid, 24 asked, late Wednesday (Sept. 18), following the removal of price restrictions.

The original 2,040,000 shares of the offering represents company's entire common stock capitalization. They were sold to underwriters by Columbus Gas & Electric Corp. in compliance with an integration order of the Securities and Exchange Commission.—V. 164, p. 1417.

City Stores Co.—Dividend Rate Increased—

The directors on Sept. 18 voted to increase the quarterly dividend on the class A and common stock to 30 cents per share from the quarterly rate of 25 cents paid on Aug. 1. Dividends on both classes of stock will be payable Nov. 1 to stockholders of record October 7.

This is the company's third dividend increase this year, the rate on the class A and common having been raised 5 cents per share in each of the two preceeding quarterly payments.

R. H. White 100% Controlled—

The officers of this company announce that they have completed the purchase from Bankers Securities Corp. of 1,000 shares of common stock of R. H. White Co., when shares represented 10% of the common stock of the R. H. White Corp. With the acquisition of these shares City Stores Co. now owns 100% of the outstanding stock of R. H. White Corp., which operates the department store known as R. H. White's in Boston, Mass.

Six Months' Results—

Company and subsidiaries report for the six months ended July 31, 1946, consolidated net profit of $2,460,058, equal to $1.53 per share on the common and class A stock, compared with $831,315 or 52 cents per share for the corresponding period of last year. Consolidated net profit before estimated Federal income taxes, minority interest and interest on the parent company's long-term obligations amounted to $5,138,095 compared with $4,296,510 for the six months ended July 31, 1945.

For the three months ended July 31, consolidated net profit was $1,178,416 compared with $271,093 for the second quarter of last year. Consolidated net profit before estimated income taxes, minority interest and interest on the parent company's long-term obligations amounted for the second quarter of this year to $2,088,843 compared with $1,823,981 for the three months ended July 31, 1945.

Earnings for the 1946 periods include the company's equity in the net profit of Oppenheim, Collins & Co., Inc., a subsidiary in which the company acquired a majority interest during the latter part of 1945. The 1946 earnings do not, however, include a special and non-recurring profit resulting from the sale by a subsidiary of property used in the operation of a radio station. The proportion of profit on this transaction applicable to City Stores Co. amounted to $877,402 and has been carried to earned surplus.—V. 164, p. 1205.

Cincinnati Street Ry.—Earnings—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Corporate income	$60,318	$61,404	$506,031	$486,822
Revenue passengers	11,109,266	10,107,508	87,328,533	83,586,945

—V. 164, p. 553.

Cleveland Automatic Machine Co.—Pays Accumulated Dividends on Preferred Stock, Which Issue Will Be Redeemed on Sept. 30, Next—Merger Approved—To Move to Cincinnati—

The company on Sept. 14, 1946, paid a dividend of $87.50 per share to holders of 87 first preferred stock, no par value, of record Aug. 30, thus wiping out all accruals on the issue to Aug. 30, 1946.

The directors on Sept. 5 voted to retire the first preferred stock Sept. 30, next, at $110 per share and deposited $312,027 on Sept. 16 with the National City Bank of Cleveland, Cleveland, Ohio, for this purpose.

The stockholders on Sept. 18 approved the merger with and into this company of LeBlond Engineering Co. of Cincinnati, Ohio, to which city Cleveland Automatic will move its plant and offices. In Dec., 1945, Cleveland Automatic has beeen leasing plant space in Cleveland from Thompson Products, Inc., which purchased the buildings for a reported $100,000.—V. 158, p. 573.

Clinchfield Coal Corp.—Plans Cut in Capital—

At the annual meeting of stockholders to be held on Oct. 1, a resolution will be introduced asking authority to decrease the maximum authorized capital stock from $18,000,000 to $15,000,000, all of which would be common stock, it was announced on Sept. 24. The company has retired its preferred stock.—V. 162, p. 2939.

Clinton Industries, Inc.—Declares Larger Dividend—

The directors on Sept. 10 declared a quarterly dividend of 40 cents per share on the $1 par value capital stock, payable Oct. 1 to holders of record Sept. 20. An initial distribution of 25 cents per share was made on this issue on April 1, last, which was followed by a similar payment on July 1.—V. 164, p. 1206.

Clyde Porcelain Steel Corp.—Partial Redemption—

The corporation has called for redemption on Nov. 1, next, $15,000 of its 15-year 5½% mortgage sinking fund convertible bonds, due April 1, 1960, at par and interest. Payment will be made at the Central National Bank of Cleveland, trustee, Cleveland, Ohio.

Holders of the called bonds may, at their option, convert their bonds into common stock on or before Oct. 16, 1946.—V. 164, p. 274.

Colon Development Co., Ltd.—Production—

The company announces that its production for the five weeks ended Sept. 2, 1946 amounted to 523,073 barrels, which compares with 422,668 barrels for the four weeks ended July 28, 1946, and 445,519 barrels for the four weeks ended July 1, 1946.—V. 164, p. 824.

Colonial Stores, Inc.—Current Sales Up 40.64%—

Period End. Aug. 31—	1946—5 Wks.—1945		1946—35 Wks.—1945	
Sales	$12,622,205	$8,970,450	$79,589,539	$61,454,112

—V. 164, p. 952.

Columbia Baking Corp.—Split-Up Approved—

The stockholders on Sept. 12 approved a proposal to increase the authorized capital stock of the corporation to 236,000 shares, to consist of 136,000 shares 50-cent cumulative no par of preferred stock and 100,000 shares of common stock of no par value. Holders of both the present outstanding 68,000 shares of $1 participating preferred stock (excluding 1,629 shares in treasury) and the present 50,000 shares of common stock (including 10 shares in treasury) will, in exchange for each share held, receive two shares of the new capital stock of the same class. The 1,629 shares of preferred stock in treasury will be retired and the new preferred stock will be entitled to $50 per share and dividends upon redemption or liquidation.

The new preferred stock may be redeemed at any time in whole or in part on 30 days' notice at $50 per share, plus accrued dividends. Holders of the new preferred shall be entitled to receive cumulative dividends at the annual rate of 50 cents per share out of surplus or net profits of the corporation, payable quarterly and thereafter participate share for share with the common in all further dividends.—V. 164, p. 1418; V. 157, p. 863.

Columbia Gas & Electric Corp.—Calls Three Issues—

The corporation has called for redemption on Oct. 16, next, all of its outstanding convertible 5% cumulative preference stock at par and dividends amounting to 85 cents per share and as of Nov. 15, 1946, all of its outstanding cumulative preferred stock, 5% series, at $105 per share and dividends totaling $1.25 per share, and all of its outstanding cumulative 6% preferred stock, series A, at $110 per share and dividends amounting to $1.50 per share. Payment will be made at either the Bankers Trust Co., 16 Wall St., New York, N. Y., or at The Union Trust Co. of Pittsburgh, 439 Fifth Ave., Pittsburgh, Pa.

Immediate payment of the full redemption price will be made upon presentation and surrender of the stock certificates referred to above.

The company is also calling in its $16,500,000 of bank loans.

Funds have been obtained from the sale of $97,500,000 of new debentures and from the sale of the company's interest in Cincinnati Gas & Electric Co. common stock.

Retirement of the bank loan and of the preference and preferred stocks will leave the corporation with only the debentures outranking its common stock. See V. 164, p. 1418.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealh Edison group of companies, excluding sales to other electric utilities, for the week ended Sept. 21 showed a 11.4% increase over the corresponding period last year. Following are the kilowatt hour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1946	1945	Increase
Sept. 21	193,189,000	173,425,000	11.4%
Sept. 14	193,446,000	176,550,000	9.6
Sept. 7	176,491,000	164,851,000	7.1
Aug. 31	185,006,000	175,952,000	5.1

—V. 164, p. 1452.

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Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended September 19, 1946, amounted to 270,352,259 as compared with 235,828,728 for the corresponding week in 1945, an increase of 34,523,531 or 14.64%.

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Sept. 12, 1946, amounted to 270,184,555 as compared with 241,902,188 for the corresponding week in 1945, an increase of 28,282,367, or 11.69%.

SEC Approves Payment of $3 Preferred Dividend—

The Securities and Exchange Commission on Sept. 13 approved the payment of the $3 dividend recently declared on the preferred stock. The dividend will be payable Oct. 11 to holders of record Sept. 27.

A distribution of $3 per share was also made on July 4, as compared with $1.75 on April 11 and $1.25 on Jan. 2. In each quarter during 1945, dividend of $1.25 each were paid.

SEC Adjourns Hearing on Refunding—

Hearings on the plans for recapitalization of the corporation have been adjourned by the Securities and Exchange Commission, subject to recall by the trial examiner or by the Commission.

The adjournment was granted at the suggestion of counsel for the company to permit carrying out preliminary steps essential in the plan contemplated by the company. These preliminary steps are the sale of common stock of Consumers Power Co., one of the northern subsidiaries, to permit valuing the subsidiary's stock under the plan, and sale of stock of the proposed new Southern holding company to succeed Commonwealth & Southern.

Sale of $20,000,000 new common by Consumers, scheduled for Sept. 24, has been postponed indefinitely.—V. 164, p. 1452.

Commonwealth Telephone Co—Registered With SEC—

The company on Sept. 23 filed a registration statement with the SEC for 16,071 shares ($100 par) $4 cumulative preferred. Underwriters, Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. The shares will be offered for exchange to the company's $5 cumulative preferred on a share-for-share basis, plus a cash adjustment to the old preferred stockholders. Shares not issued in exchange will be sold to the underwriters. Proceeds will be used to redeem at $110 a share, plus dividends, all unexchanged shares of old preferred stock and to pay cash amounts required by the terms of the exchange offer.—V. 154, p. 84.

Compania Hispano-Americana de Electricidad, S. A. (Chade)—Earnings—Distributions—

The net profit for the fiscal year 1945-1946 amounts to 17,702,223 gold pesetas, as compared with 18,297,785 gold pesetas for the fiscal year 1944-1945.

The board has decided to propose the distribution to the stockholders of a dividend of 40 pesos M/N (Argentine National currency) per share on series A, B, C shares and a dividend of 8 pesos M/N per share on series D and E shares. The balance of the profit and loss account which will be brought forward amounts to 13,368,589 gold pesetas instead of 13,505,522 gold pesetas for the previous year.

The board proposes to distribute the dividend in the form of "Bonos de Caja," as was done in the previous years, these Bonos de Caja having the same characteristics as those distributed for the last four fiscal years. They will be amortized within 14 years from Jan. 1, 1947, bearing annual coupons the first of which is due Jan. 1, 1948.—V. 162, p. 2815.

Compania Litografica de la Habana (Havana Lithographing Co.)—Dividends—

See Havana Lithographing Co. below.—V. 163, p. 3130.

Compo Shoe Machinery Corp. — Capitalization Increased and 100% Stock Dividend Authorized—

The stockholders on Sept. 19 authorized an increase in the number of shares of common stock from 175,000 shares, par $1, to 500,000 shares, par $1.

The directors on the same date authorized a share for share distribution to be made to holders of voting trust certificates and free common stock of record as of the close of business on Oct. 2, 1946. The additional stock will be distributed as soon thereafter as it is available, the company announces. This distribution is in effect a two-for-one split-up. The number of shares outstanding will be increased to 299,954.

The voting trust agreement expired on Sept. 17, 1946.—V. 164, p. 1327.

Connell (W. W.) Inc., Fort Worth, Tex.—Files With SEC—

The company on Sept. 23 filed a letter of notification with the SEC for 10,000 shares of common. Offering price, $5 a share. Proceeds will be used for expenses and drilling operations.

Consolidated Beattie Mines, Ltd.—New Name—Rights

See Beattie Gold Mines (Quebec) Ltd. above.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Sept. 25 announced that System output of electricity (electricity generated and purchased) for the week ended Sept. 22, 1946, amounting to 192,000,000 kwh., compared with 168,000,000 kwh. for the corresponding week of 1945, an increase of 13.9%. Local distribution of electricity amounted to 181,900,000 kwh., compared with 167,300,000 for the corresponding week of last year, an increase of 8.7%.

On Sept. 18 the company announced the System output of electricity (electricity generated and purchased) for the week ended Sept. 15, amounting to 191,500,000 kwh., compared with 174,600,000 kwh. for the corresponding week of 1945, an increase of 9.7%. Local distribution of electricity amounted to 177,900,000 kwh., compared with 171,400,000 kwh. for the corresponding week of last year, an increase of 3.8%.

On Sept. 11 the company announced that system output of electricity (electricity generated and purchased) for the week ended Sept. 8, amounted to 175,500,000 kwh., compared with 156,400,000 kwh. for the corresponding week of 1945, an increase of 12.2%. Local distribution of electricity amounted to 163,800,000 kwh., compared with 151,900,000 kwh. for the corresponding week of last year, an increase of 7.9%.—V. 164, p. 1327.

Consolidated Hotels, Inc., Los Angeles—Hearing by SEC—

Representation made in a registration statement filed Aug. 9 by the company will be examined by the SEC at a public hearing Sept. 19. The SEC announced that it will examine the "accuracy and adequacy" of the statement.

The statement filed with the SEC covers 97,363 shares ($25 par) 4½% convertible preferred stock and 150,000 shares of common. The shares are to be offered to the public through Lester & Co., Los Angeles.—V. 164, p. 953.

Consolidated Retail Stores, Inc.—August Sales Rose 34.8%—

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
Sales	$2,774,447	$2,058,335	$19,782,148	$15,394,992

—V. 164, p. 1080.

Consolidated Steel Corp.—Split-Up Voted—

The directors have approved a two-for-one split-up of the common stock, applicable to stockholders of record, Oct. 2.

The split-up is subject to approval of the California Commissioner of Corporations.

At present, the authorized capital stock consists of 690,000 shares of common without nominal or par value, of which 241,617 shares are outstanding. After the proposed split, a total of 483,234 shares will be outstanding.

Alden Roach, President said, "One of the principal reasons" for splitting the stock was to encourage a wider distribution of the company's shares, "particularly in areas where the company has now permanently extended its operations."—V. 163, p. 1562.

Consumers Power Co.—Sale of Stock Postponed—

Justin R. Whiting, President of the company, announced Sept. 18 that the time for presentation and opening of proposals for the purchase from the company of $20,000,000 of its common stock, set for Sept. 24, 1946, had been postponed. Announcement will be made later as to the proposed sale of this stock.—V. 164, p. 1328.

Continental Motors Corp. — Plans to Issue 250,000 Shares of 4¼% Convertible Preferred Stock, Series A—

The stockholders on Sept. 10 authorized the creation of an issue of 350,000 shares of $50 par value preferred stock, of which it contemplates the issuance of 250,000 shares of 4¼% cumulative convertible preferred stock, series A, par $50, through a group of underwriters which will include Van Alstyne, Noel & Co.

The stockholders on Sept. 10 also approved an increase in the authorized common stock, par $1, to 5,000,000 shares from 3,000,000 shares.—V. 164, p. 953.

Continental-United Industries Co., Inc.—Registrar—

The Chemical Bank & Trust Co., New York, N. Y., has been appointed registrar for the common stock.—V. 164, p. 825.

Coronado Mines, Inc., Tulsa, Okla.—Files With SEC—

The company on Sept. 5 filed a letter of notification with the SEC for 480,787 shares ($1 par) common stock of which 28,250 shares may be deemed to have been issued for the benefit of Milton Leon, President of the company. This notification is a recission offer since the shares were issued without first having been registered.

Company on Sept. 5 also filed a letter of notification for 50,000 shares of common stock. Offering price, $1 a share. Proceeds will go to Milton Leon, President of the company, who is the selling stockholder. No underwriters named.

Crescent Corp., Fall River, Mass.—Acquisition—

Jacob Ziskind, President, announces that this corporation has acquired all the shares of capital stock of the Potter & Johnston Machine Co., of Pawtucket, which specializes in the manufacture of automatic turret lathes. It is now operating on a full-time schedule and employs approximately 450 people on an 8-hour shift. The Potter & Johnston company has sufficient advance business on its books to insure the present level of operations for some time, it was stated.

The plant of the newly acquired company consists of approximately 300,000 square feet of single story modern manufacturing space of heavy industrial type construction. In addition, the company owns about four acres of land adjacent to its property which is available for expansion.

Potter & Johnston Machine Co. has world-wide distribution and maintains representatives and sales agencies in Boston, Philadelphia, Cleveland, Chicago, Detroit, Milwaukee, Los Angeles, San Francisco, Houston and also Toronto, Canada; Birmingham, England; Paris, France; Stockholm, Sweden; Milan, Italy and Sydney, Australia.

The new officers of the acquired company are: Jacob Ziskind, President; J. Earle Makant, Vice-President in charge of plant operations; J. Potter Cunningham, Vice-President in charge of sales; Norman R. Earle, Vice-President; Carl A. G. Birkedal, Treasurer; and Abraham Ziskind, Secretary of the company.—V. 160, p. 1629.

Crown Drug Co.—August Sales Increased 24.7%—

Period End. Aug. 31—	1946—Month	1945	1946—11 Mos.	1945
Sales	$1,247,456	$1,000,067	$13,354,451	$10,855,432

—V. 164, p. 1081.

Cuban Atlanitc Sugar Co.—62½-Cent Extra Div.—

The directors have declared an extra dividend of 62½ cents per share and the regular quarterly dividend of 37½ cents per share on the common stock and the usual quarterly dividend of $1.25 per share on the 5% cumulative preferred stock, all payable Oct. 1 to holders of record Sept. 18. A quarterly of 37½ cents and an extra of 50 cents were paid on July 1, last, as compared with distributions of 75 cents each made on July 16 and Sept. 26, 1945.—V. 163, p. 3282.

Deere & Co., Moline, Ill.—75-Cent Common Dividend

The directors on Sept. 24 declared a dividend of 75 cents per share on the common stock, no par value, payable Oct. 21 to holders of record Oct. 5. A similiar distribution was made on Sept. 3, this year, and on Sept. 1 and Oct. 22, last year.—V. 163, p. 1563.

Delanne Aircraft Corp., New York—Files With SEC—

The company on Sept. 11 filed a letter of notification with the SEC for 300,000 shares of $1 par common. Offering price, $1 a share. Proceeds will be used for organization of business of manufacturing and selling airplanes. No underwriter named.

Delta Collieries Corp.—Debentures Offered—City Securities Corp., Indianapolis, on Aug. 16 offered $300,000 5½% sinking fund debentures at 97 and int.

Dated Aug. 1, 1946, due Aug. 1, 1956. Denomination, $1,000 and $500. Interest payable Feb. 1 and Aug. 1 at office of City Securities Corp., Indianapolis, trustee. (First interest paying date, Feb. 1, 1947.) Indiana intangibles tax paid by the company for the year ending July 31, 1947. Callable in whole or in part on any interest paying date on 15 days' prior notice at 105 on or before Aug. 1, 1951, and at 103 thereafter and until maturity, plus interest.

HISTORY AND BUSINESS—Company was originally incorporated as Nile Collieries Corp. in Indiana on June 18, 1946. By an amendment to its articles of incorporation the name was changed to Delta Collieries Corp. The mining operations of the corporation are located in Saline and Williamson Counties in Illinois.

On July 6, 1946, Nile Collieries Corp. acquired from Delta Coal Mining Co. (Ill.) an option to purchase at $1,400,000 all of its plant and equipment used in mining coal by the stripping method and certain leases on coal lands. Delta Coal Mining Co. has been engaged in strip coal mining business continuously since 1935.

Paul Weir Co., mining engineers, Chicago, in their appraisal of physical assets of Delta Mine dated July 31, 1946, appraise the total of the reproduction cost and replacement cost of physical assets acquired under the option to be $2,069,220 and the present sound value of the physical assets to be $1,421,025. In addition, there are spare units, parts, materials and supplies available for operation on which the engineers place an estimated value of between $175,000 and $225,000. Paul Weir Co. estimates that the Delta leasehold contains 4,753,000 tons of merchantable coal recoverable by commercial stripping operations.

In addition, Ayrshire Collieries Corp., the owner of all the common stock of Delta Collieries Corp., has entered into a written agreement with the trustee for this issue of debentures to make available to the trustee or Delta Collieries Corp. other reserves of merchantable coal estimated by Paul Weir Co. to be 8,862,000 tons.

PURPOSE—Proceeds are being used to pay a part of the $1,400,000 purchase price of the property of Delta Coal Mining Co. being acquired by Delta Collieries Corp. The balance of the purchase price is being paid by the issuance by Delta Collieries Corp. of $900,000 of 5% notes secured by a first mortgage on all of the property of the company and by the issuance of 2,490 additional shares of common stock of the company purchased by Ayrshire Collieries Corp. at the price of $249,000. Cash remaining from the sale of these debentures and the common stock will furnish the company with working capital.

CAPITALIZATION—Upon the issuance of the $900,000 notes, of the debentures now offered and of the common stock, capitalization will be as follows:

	Outstanding
5% first mortgage notes	$900,000
5½% sinking fund debentures	300,000
*Common stock (2,500 shares no par)	250,000

*All owned by Ayrshire Collieries Corp.—V. 164, p. 953.

Denver & Rio Grande Western RR.—Transfer Agent—

The Manufacturers Trust Co., New York, N. Y., has been appointed New York transfer agent for common stock voting trust certificates.—V. 164, p. 1328.

Detroit International Bridge Co.—20-Cent Distribution

The directors on Sept. 6 declared a distribution of 20 cents per share on the common stock, par $1, payable Sept. 30 to holders of record Sept. 13. A similar distribution was made on June 29, last. On May 7, this year, a 100% stock distribution was made, prior to which the company made cash payments of 30 cents on March 30, 75 cents on Dec. 17, 1945, and 50 cents on May 31 ,1945.—V. 163, p. 900.

Detroit-Michigan Stove Co.—Extra Dividend—

The directors have declared an extra dividend of 20 cents per share and the regular quarterly dividend of 20 cents per share on the common stock, par $1, both payable Oct. 15 to holders of record Oct. 5. Payments previously made this year are as follows: Jan. 5 and April 15, 15 cents each in cash; June 25, 25% in stock; and July 15, 20 cents in cash. In 1945, the company only paid two cash dividends of 10 cents each—one on March 15 and the other on July 25.

John A. Fry, President, announced that sales and earnings so far this year have been the largest in the company's history, fully justifying payment of the extra dividend on Oct. 15, next.—V. 164, p. 825.

Detroit Typesetting Co.—Registers With SEC—

The company on Sept. 25 filed a registration statement with the SEC for 70,920 shares ($1 par) common. Underwriter, C. C. McDonald & Co., Detroit. Price, $5.50 a share. Stock is being sold by six shareholders who will receive proceeds.

Di Giorgio Fruit Corp.—Exchange Offer Approved—

The stockholders on Sept. 5 approved the plan for creation of a new $3 dividend cumulative non-participating preferred stock, to be junior to the present preferred. Holders of present preferred would be offered one share of the new preferrd and one share of class B common stock in exchange for each participating preferred share.—V. 164, p. 825.

Diadem Mining Co., Spokane, Wash.—Files With SEC.

The company on Sept. 5 filed a letter of notification with the SEC for 50,000 shares of preferred stock. Offering price, 25 cents a share. No underwriting. Proceeds will be used to pay expenses of running business.

Diamond T Motor Car Co.—Registration Withdrawn—

The registration statement (6286) filed March 29 covering 60,000 shares of common stock (par $2) which was being sold by certain stockholders was withdrawn Sept. 11.—V. 163, p. 1861.

Diana Stores Corp.—August Sales Increased 10.7%—

Month of August—	1946	1945
Sales	$1,107,217	$1,000,250

—V. 164, p. 1081.

(W. S.) Dickey Clay Mfg. Co.—Initial Common Dividend—Not All Preferred Stock Exchanged Under Plan of Recapitalization—Class A Stock Retired — Earnings May Exceed $2 per Share—

H. P. Wilhelmsen, President, on Sept. 30 announced that the directors have declared an initial dividend of $1 per share on the common stock, no par value, payable Oct. 19 to holders of record Oct. 10. The dividend is also payable on the remaining outstanding $1 noncumulative convertible preferred stock, no par value.

A plan of recapitalization was approved by the stockholders on May 15, last, which provides for an increase in the authorized common stock, no par value, from 195,000 shares to 500,000 shares, of which 212,050 shares were to be issued on a share for share basis in exchange for the preferred stock. The 51,306 outstanding shares old common stock were not affected.

The entire issue of 6% cumulative class A stock (804,517½ shares outstanding at Oct. 31, 1945) were called for redemption as of April 30, 1946, at par ($1? per share) and dividends amounting to 3 cents per share at the Commerce Trust Co., Kansas City, Mo. In connection with this retirement, the company obtained a new $1,600,000 10-year 3% term loan, the balance of the proceeds of which were used to retire the outstanding $800,000 balance of the six-year 3½% term loan due April 1, 1947.

Mr. Wilhelmsen announced on Sept. 20 that business continues good, with a large backlog of orders on hand.

Earnings for the fiscal year ending Oct. 31, 1946, will exceed $2 per share, he said.—V. 161, p. 2330.

District Theatres Corp.—Dividend No. 2—

The directors have declared a regular quarterly dividend of 20 cents per share on the common stock, payable Oct. 1 to holders of record Sept. 14. An initial distribution of like amount was made on July 1, last.—V. 163, p. 2992.

Duluth Missabe & Iron Range Ry.—To Refinance—

The company asked the ICC for authority to issue $19,200,000 of first mortgage serial bonds. The proceeds would be used with other funds to redeem $19,800,000 of first mortgage 3½% bonds due Oct. 1, 1962. These would be called at 105 plus interest.—V. 164, p. 1328.

Eastern Air Lines, Inc.—New Director—

Stuyvesant Peabody Jr., of Chicago, Ill., President of the Peabody Coal Co., and a former Army Air Force officer, has been elected a director.—V. 164, p. 1081.

Eastern Racing Association, Inc.—Preferred Dividends

The directors have declared a dividend of 5 cents per share on the $1 annual cumulative preferred stock, representing 18/90ths of the current quarterly amount, payable Oct. 1 to holders of record Sept. 20.

The directors also declared two regular quarterly dividends of 25 cents each on the same issue, payable Jan. 1 and April 1, 1947, to holders of record Dec. 20, 1946, and March 20, 1947, respectively.—V. 164, p. 1328.

Eastern Shore Gas Co.—Notes Sold—

Bioren & Co. on Sept. 19 offered at par and interest, $42,000 5% notes due 1960. These securities represent an underwriting commitment from the present owner of the notes, Eastern Shore Gas Corp. of Del.—V. 142, p. 781.

Eastern Steamship Lines, Inc.— Receives Partial Payment for Lost Vessel—

Judge Charles E. Wyzanski, Jr., in Federal Court at Boston, Mass., on Sept. 4 approved partial payment of $605,625 to this corporation by the United States Government on account of the loss of the SS Robert E. Lee which was torpedoed July 30, 1942. The ship was being used as an Army transport.

According to the court records, the original libel filed July 30, 1944 was for $1,870,290 and by Court action it is now reduced to $1,264,665.

Ebasco Services Inc.—Weekly Input—

For the week ended Sept. 19, 1946, the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1945 were as follows (in thousands of kwh.):

	——Thousands of Kilowatt-Hours——		——Increase——	
Operating Subsidiaries of—	1946	1945	Amount	Pct.
American Power & Light Co....	176,273	158,076	18,197	11.5
Electric Power & Light Corp....	66,296	61,756	4,540	7.4
National Power & Light Co.....	102,399	93,197	9,202	9.9

	Wk. end. Sept. 12		——Increase——	
Operating Subsidiaries of—	1946	1945	Amount	Pct.
American Power & Light Co....	179,475	163,071	16,404	10.1
Electric Power & Light Corp...	71,241	67,597	3,644	5.4
National Power & Light Co....	104,147	90,913	13,234	14.6

The above figures do not include the System inputs of any companies not appearing in both periods.—V. 164, p. 1452.

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Economy Grocery Stores Corp.—Change in Name and Split-Up of Shares Approved — 15 Cents Declared on New Shares—Sales and Earnings Higher—

The stockholders on Sept. 9 approved a proposal to change the name of this corporation to Stop & Shop, Inc. and to change the authorized capital stock from 150,000 no par shares to 300,000 shares of $1 par value, two new shares to be issued in exchange for each of the 170,000 no par shares outstanding.

An initial dividend of 15 cents per share has been declared on the new $1 par stock, payable Oct. 1 to holders of record Sept. 23. This is equivalent to 30 cents per share on the old no par stock which received 25 cents per share each quarter.

Sidney R. Rabb, Chairman, stated that net sales for the latest fiscal year—52 weeks ended June 29, 1946—were $33,385,265 and the net profit was $420,256 after all charges, including Federal taxes of $526,101, which was equal to $3.59 a share on the old stock, or $1.79 a share on the split-up shares. These compare with sales for the year ended June 30, 1945, of $28,991,268, and a net profit of $237,289, equal to $2.02 a share on the old stock and $1.01 a share on the new stock.—V. 163, p. 3133.

Edison Bros. Stores, Inc.—August Sales—

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
Sales	$5,418,992	$4,269,455	$42,125,069	$34,311,383

—V. 164, p. 1081.

Ekco Products Co. — Split-Up Approved — New Common Stock Placed on a $1 Annual Dividend Basis—New Preferred Stock Created—Earnings for First Six Months—

The stockholders at a special meeting on Sept. 6 approved a 2-for-1 split of the common stock which provides for 787,500 outstanding common shares, $2.50 par value.

A new common stock dividend policy was announced at the meeting and the directors declared a quarterly dividend of 25 cents a share on the new common stock.

The regular quarterly dividend of $1.12½ per share was also declared on outstanding cumulative preferred stock. These dividends are payable on Nov. 1 to stockholders of record on Oct. 15.

Quarterly distributions of 30 cents per share were made on the old common stock (par $5) on Feb. 1, May 1 and Aug. 1, 1946.

The stockholders also authorized the creation of a new $7,500,000 class of preferred stock. Arthur Keating, Chairman, announced that it has been decided not to proceed at the present time with the contemplated public sale of this new preferred stock or the common stock owned by the corporation and certain stockholders.

RESULTS FOR SIX MONTHS ENDED JUNE 30, 1946

Sales	$12,390,000
Net earnings	1,585,000
Earnings per common share (on stock outstanding before 2-for-1 split-up)	$3.82

As to sales for the last month of the year, Mr. Keating predicted: "Barring unforeseen contingencies and in view of our backlog of orders, the report of our sales managers, our recent rate of production and the sales figures for July and August, it can be stated that sales for the last six months will be considerably in excess of the first six-month period."

Mr. Keating, who recently returned from England, reported that the results from operations of the company's British subsidiary for the first six months of 1946 were extremely satisfactory and that the British subsidiary will soon be in production of additional products of the American companies.

New Director Elected—Benjamin A. Ragir is Secretary—

John W. Cavanaugh, a Chicago attorney and a partner in the law firm of McDermott, Will and Emery, has been elected a director of the Ekco Products Co. to fill a vacancy on the board created when the membership was increased from five to six last July by amendment of the corporation's by-laws.

Mr. Cavanaugh is also a director of the Whiting Corp., Whiting, Ind., and the South Bend Lathe Works, South Bend, Ind.

Benjamin A. Ragir has been elected Secretary.—V. 164, p. 681.

Electric Bond & Share Co.—SEC Approves Plan—

The Securities and Exchange Commission approved Sept. 6 a plan filed by the company, known as Plan 2A, as the second step in the retirement of the top holding company's $6 and $5 preferred stocks.

The initial step, which provided for a cash distribution of $30 a share on the two classes of preferred stock, has already been consummated in accordance with the provisions of Plan 1.

As requested by the company, the Commission filed an application for an enforcement order carrying out the terms of the plan, in the Federal District Court for the Southern District of New York.

Plan 2A provides an additional cash distribution of $70 a share on the two classes of preferred stock, or, in the event of certain circumstances, a pro rata distribution of less than $70 a share. Cash in the amount of $75,029,600 plus accumulated dividends will be required to make the $70 a share distribution.

Funds for the cash distribution will be raised by the sale of the top holding company's holdings of the common stocks of American Gas and Electric Co. and Pennsylvania Power and Light Co., consisting of 846,985 shares of American Gas common and 1,164,373 shares of Pennsylvania Power common.

If necessary, the proceeds of such sales will be augmented by the proceeds of a temporary bank loan of moderate size.

The American Gas and Pennsylvania Power common stocks will be offered to Bond and Share's common stock holders pursuant to warrants entitling them to purchase for each share held 0.16 shares of American Gas and 0.20 shares of Pennsylvania Power common.

Plan 2A, which is an amended version of the original plan, contains a provision for an alternative distribution if the company finds it inexpedient to carry out the $70 distribution.

This would consist of a sum substantially equal to the proceeds from the sale of the American Gas and Pennsylvania Power holdings.

Should the alternative distribution be effected, Plan 2A requires Bond and Share to dispose within one year of its holdings of Birmingham Electric Co. and Carolina Power & Light Co. securities, together with any shares of common stocks of American Gas and Pennsylvania Power not purchased by Bond and Share's common stock holders pursuant to their warrants.

The amended plan also provides that, in addition to the $70 cash distribution, holders of the $6 and $5 preferred stocks will receive an instrument evidencing their right to receive such additional amounts, if any, which the Commission and the Federal Court may determine they are entitled to in full satisfaction of their claims.—V. 164, p. 276.

Electric Power & Light Corp.—Seeks Retirement of Preferred—

The Corporation and its parent, Electric Bond & Share Co., filed Sept. 13 with the SEC a joint brief asking the Commission to approve their compromise plan for the retirement of the $7 and $6 preferred stocks of Electric by an offer of exchange of such stocks for portfolio securities of subsidiaries or by a cash payment. Percival E. Jackson, counsel for the committee of $7 and $6 preferred holders of Electric has asked the SEC to disapprove the revised plan.

In a brief filed with the Commission he said the plan for exchange of each share of Electric Power's $7 and $6 preferreds for 10 and 9.3 shares of United Gas Corp., respectively, or for 9 and 8.4 shares of Almno System Companies, Inc., is unfair in that it does not offer preferred holders present investment value of their stocks.

This value, Mr. Jackson claims should not be less than the call prices and accrued dividends, or $199 and $187 a share, respectively. Under the company's plan, he said, there would be a sum of $6,000,000 taken from preferred holders and given to Bond & Share and other Electric Power common holders.

He also contends that the plan offers preferred holders United Gas and Almno stock at valuation largely in excess of their fair values which "on a 5% or 6% yield basis is not more than $15 a share."

Mr. Jackson charged that the plan "in reality is an Electric Bond & Share common stockholder plan since Bond & Share compelled the Electric Power management to accept it after Electric Power had previously filed its own plan offering exchanges of 11 and 10 shares of United Gas instead of the present offering of 10 and 9.3 shares."

The Almno System Companies would include Arkansas Power & Light, Louisiana Power & Light, Mississippi Power & Light and New Orleans Public Service, Inc.—V. 164, p. 419.

Electromaster, Inc.—Listing—

Trading in the stock of this company on the Detroit Stock Exchange commenced Aug. 28, 1946, at which time registration became effective on the 600,000 shares of common stock.

The company which was incorporated in 1929 is engaged in the manufacture of electric ranges, electric water heaters, electric teakettles with an automatic safety device and other electrical appliances and accessories.

In addition to the Detroit plant the company opened a new plant in Mt. Clemens in July, providing an additional 75,000 square feet of space which doubled the manufacturing capacity.—V. 164, p. 681.

Electronic Laboratories, Inc.—New Radio Tuner—

Production of a new permeability-type radio tuner was announced on Sept. 19 by Walter E. Peek, Vice President and Sales Manager.

Known as the E-L Vario-Tuner, the unit was designed for use in table model radio receivers, eliminating the need for tuning condensers and coils, and providing the most efficient high gain operation, according to Mr. Peek. Consisting of an RF tuned unit and an oscillator section, the Vario-Tuner covers the frequency range of 540 to 1620 kilocycles.

In addition to the Vario-Tuner, Mr. Peek also announced production of the Hi-Q Loop Antenna. This loop antenna is especially designed for use with the E-L Vario-Tuner.—V. 164, p. 681.

Elliott Co.—Omits Common Dividend—

The directors on Sept. 17 decided to omit the quarterly dividend ordinarily payable about Sept. 30 on the $10 par value common stock. Previously, the company paid 25 cents per share each quarter.

The usual quarterly dividend of 62½ cents per share on the 5% cumulative preferred stock, par $50, was declared, payable Oct. 1 to holders of record Sept. 24.

W. A. Elliott, President, announced that the third quarter dividend on the common stock was not declared at this time "because of higher labor and material costs on contracts in process, material shortages causing reduced shipments, and losses incurred during the two months' strike early this year."—V. 163, p. 2005.

Engineering Laboratories, Inc., Tulsa, Okla.—Files With SEC—

The company on Aug. 26 filed a letter of notification with the SEC for 60,000 shares of $5 par common. Offering price, $5 a share. Proceeds will be used to increase working capital. No underwriter named.

Ero Manufacturing Co., Chicago—Registers With SEC.

The company on Sept. 5 filed a registration statement with the SEC for 105,000 shares of common stock (par $1). Underwriter, Straus & Blosser, Chicago. Price, $11.50 per share. Shares are being sold by stockholders.

Eversharp, Inc.—New Razor in Fall—

A gold razor with individually engraved initials on the handle will be marketed in October, it was announced on Sept. 20 by Larry Robbins, Vice-President and General Sales Manager for both Magazine Repeating Razor Co. and Eversharp, Inc.

Thousands of orders have already been received for the new postwar shaving instrument from department, drug, jewelry stores and other outlets throughout the country, Mr. Robbins said.

Mr. Robbins prefaced his announcement of the new product with an outline of past and projected sales, predicting that sales of Eversharp Schick Injector razors and blades will set a new record, and that the whole industry will reach a new high in sales this year. He estimated total dollar volume in sales of razors, blades and shaving creams for 1946 will be more than $110,000,000, an 18% increase over 1945. Sales last year exceeded 1944 by 31%.

Under a recently arranged merger agreement Eversharp is absorbing the Magazine Repeating Razor Co., manufacturer of the injector-type razor and blades.

Expansion in Canada—

Expansion of Eversharp facilities in Canada for the manufacture of new CA "magic sphere" writing instruments beginning next month, was announced on Sept. 9 by Martin L. Straus II, President.

The present Eversharp plant in Toronto has been enlarged and production of the CA's was scheduled to begin there Sept. 15. On Feb. 1, next, the company will take over a 10,000 sq. ft. factory area in Toronto to make room for further production increases.

"Demand for the CA writing instrument as well as other Eversharp products is at record-breaking levels," Mr. Straus said. "We are pushing all our manufacturing facilities in order to increase our output and supply both our domestic and export dealers."

Expansion in Canada represents the company's first move to produce the CA outside the United States. It is the third plant expansion step taken by Eversharp in the past two months. In July and August, Straus disclosed that Eversharp had taken over a new five story plant in Chicago and a second in the New York City area.—V. 164, p. 1082.

Fate-Root-Heath Co., Plymouth, Ohio—Stock Offered—Livingston, Williams & Co., Inc., The First Cleveland Corp. and Cunningham & Co. are offering 14,500 shares of common stock (par $1) at $14.50 per share. Of the stock offered, 7,604 shares are on behalf of the company and 6,896 on behalf of selling stockholders.

HISTORY AND BUSINESS—Company is a combination of two old-established companies—The J. D. Fate Co. and The Root-Heath Manufacturing Co., which were merged in 1919 under the name of Fate-Root-Heath Co. Since the merger, the company has been manufacturing products of the predecessor companies in its plant located at Plymouth, Ohio. It also operates a grey iron foundry in conjunction with the manufacture of its products.

The larger portion of the company's profits results from the manufacture of industrial locomotives and farm tractors. The locomotives, known as "Plymouth," are gasoline or diesel powered and range in weight from 2½ tons to 70 tons. They are used by various manufacturing concerns for industrial haulage and switching. At present there is a heavy demand for this type of locomotive and the company had a backlog in orders of $1,424,328 as of July 31, 1946.

CAPITALIZATION—The capitalization previously consisted of 7,500 shares of common stock (no par), of which 4,180⅔ shares were outstanding. By an amendment of the articles, filed June 20, 1946, the authorized number of shares was increased to 112,500 shares ($1 par) and 15 of the new shares were issued for one of the old or original shares. By virtue of the amendment the outstanding shares became 62,710.

PURPOSE—Proceeds received by the company will be used for the purchase of additional machinery and equipment, plant improvement and other corporate purposes.

INCOME STATEMENT, FIVE MONTHS ENDED MARCH 31, 1946

Net sales	$992,991
Cost of sales	802,206
Direct selling expense	61,585
General and administrative expense	71,533
Net profit on sales	$57,667
Other income (net)	8,963
Net profit before Federal taxes	$66,630
Federal income taxes	25,852
Surplus	$40,778

—V. 164, p. 1207.

Expreso Aereo Inter-Americano, S. A.—Stock Increased—

The stockholders at an adjourned meeting held on Sept. 16 approved a proposal to increase the authorized capital stock to 2,000,000 shares of $1 par value from 1,000,000 shares. There are 717,615 shares outstanding.—See V. 164, p. 682.

Faultless Rubber Co. — Change in Par and Split-Up Proposed—May Enter Plastics Field—

The stockholders were scheduled to vote Sept. 27 on a proposal to increase the authorized common stock from 100,000 shares of no par value to 150,000 shares of $1 par value and to increase the outstanding common stock from 65,450 shares to 130,900 shares, holders to receive two shares of the new stock in exchange for each no par share held.

The stockholders were also asked to approve a change in the articles of incorporation so that the company may enter the general plastics field if the management deems it advisable.

The stockholders at the same time were to vote on a plan to make 4,000 shares of the new common stock available for sale to executives and key men and on a proposed amendment to eliminate the 4,545 shares of 7% preferred stock authorized, but unissued.—V. 160, p. 1630.

Federal Light, Traction Co.—Files Dissolution Plan With SEC—

The Company, has filed a plan of dissolution with the Securities and Exchange Commission providing for retirement of its preferred stock and distribution of its holdings of Public Service Co. of New Mexico common to Federal common stockholders plus a cash payment.

The steps provided for in the plan are as follows:

(1.) Payment to preferred stockholders of $100 a share and accrued dividends in cash. Federal would set aside $426,910, an amount equal to the call price premium of $10 a share, and preferred stockholders would be given warrants or receipts evidencing their interest, if any, in any additional amount above $100 determined to be due them.

(2.) Common stockholders of Federal would receive for each share held one share of $7 par common stock of Public Service Co. of New Mexico, $11 cash and one share of Federal Liquidating Corp. to be organized to take over remaining assets of Federal and complete the liquidation. After discharge of liabilities and payment of all expenses the liquidating company would distribute the remaining cash and complete the liquidation.

A special meeting of stockholders of Federal will be called to approve the dissolution with a two-thirds vote required. Cities Service Co. owns 339,639 shares, or 64.7%, of the 524,903 shares of Federal common outstanding.

Cash involved in the program will include proceeds from the sale of Tucson Gas, Electric Light & Power Co. Of this sum $4,269,100 will be used for the distribution in cancellation of the 42,691 shares of preferred stock outstanding and the balance of the proceeds of $1,288,970 will be used toward distribution in cancellation of Federal's common.

Consolidation of four subsidiaries of Federal into a new company, Public Service Co. of New Mexico, has also been approved by the SEC and the new company has been incorporated and is now operating.

The consolidation plan calls for merger of New Mexico Power Co., Las Vegas Light & Power Co. and Deming Ice & Electric Co. into Albuquerque Gas & Electric Co. The name of Albuquerque Gas has been changed to Public Service Co. of New Mexico.

In the filing with the SEC, it is stated that net income of Public Service for the 12 months ended July 31 was $644,618, equivalent to $1.20 a share on the common stock outstanding.

Cities Service Co. will receive 339,639 shares of Public Service under the plan and would sell and dispose of the new holdings at a time dependent on market conditions.

It is disclosed that Federal's holding of 25 shares (total outstanding) of Stonewall Electric Co. is to be transferred to Public Service for $2,500, which is par value and cost to Federal.—V. 163, p. 2291.

Felt & Tarrant Manufacturing Co., Chicago—Registers With SEC—

The first public offering of common stock in the 61-year history of the company, makers of "Comptometer" adding-calculating machines, will take place when a registration statement filed Sept. 25 with the SEC, becomes effective. The statement covers 251,340 shares ($5 par) common stock.

The offering will not constitute new financing on the part of the company. The shares represent holdings of selling shareholders after consummation of the proposed changes in the company's capitalization and the merging into the company of Comptometer Co., which handles the sales and servicing of comptometers throughout the United States.

When the registration statement becomes effective, public offering of the shares will be made by a group of underwriters headed by Lee Higginson Corp. and Kidder, Peabody & Co.

The capitalization will consist of 800,000 common shares ($5 par), authorized, of which 531,060 shares will be outstanding, including the 251,340 shares which comprise the proposed offering.

Net proceeds will be received by the selling shareholders, Mrs. Jane M. Tarrant as executrix of the will of Robert Tarrant, deceased; The Northern Trust Co., Chicago, as trustee under the will of Dorothea Felt Noyes, deceased, and as guardian of the estates of Nicholas and John H. Noyes, Jr., minors. Raymond J. Koch, President of the company, said that no other stockholder connected with the management is disposing of any stock. All shares in the company are presently held by the management and members of the founders' families.

The company is an outgrowth of a private enterprise founded in 1885 by Dorr E. Felt, of Chicago, to manufacture an adding-calculating machine of his invention. His was the first practical adding-calculating machine invented. The original model, built in a wooden macaroni box, is on exhibition in the Smithsonian Institution at Washington, D. C. The business was incorporated in Illinois in 1889 as Felt & Tarrant Manufacturing Co. From a small beginning, the company has progressed to its present position entirely through reinvestment of earnings, having operated at a profit in every year since 1896, except 1921, 1931 and 1932. Today, with combined assets of over $8,000,000, the company's product is sold through representatives in 34 countries throughout the world. Neither the company nor its subsidiaries has any funded debt.

Except for 1921 and 1932, cash dividends have been paid by the company on its capital stock, without interruption, in every year since 1909. The company's plant and executive offices are at 1735 North Paulina St., Chicago.

Company intends to make application to list its common shares on the New York Stock Exchange.

Fidelity & Guaranty Fire Corp., Baltimore—Rights to Subscribe—

The corporation is issuing to its stockholders of record at 3 p. m. EST. on July 26, 1946, subscription warrants giving such stockholders rights to subscribe at $40 per share for 100,000 shares of capital stock, on the basis of one new share for each share of capital stock then held. The subscription warants, which will be transferable, will become void unless exercised at or before 4 p. m. EST. on Nov. 15, 1946.

In order to exercise their subscription rights, holders of subscription warrants must deliver or mail warrants, with the subscription form endorsed thereon duly completed and executed. Subscription price must be paid in full, in cash in New York or Baltimore funds at office of Mercantile Trust Co. of Baltimore, agent, 200 E. Redwood St., Baltimore 3, Md.

Any shares of stock not sold, because of failure of a holder of a subscription warrant to exercise his rights thereunder, will be purchased from the company by the United States Fidelity and Guaranty Co. of Baltimore, Md., at $40 per share.

Transfer Agent, Mercantile Trust Co. of Baltimore, Baltimore, Mr. Registrar, Union Trust Co. of Maryland, Baltimore, Md.

The purpose of the sale of the 100,000 shares of capital stock is to increase the capital and surplus of the company. Of the net proceeds amounting to $4,000,000, $1,000,000 will be credited to the capital stock account and the balance, $3,000,000, will be credited to surplus. These funds, less estimated expenses of $19,200, will be available to support such additional volume of business as the company might write in the future. The company will invest these funds in securities recommended by its finance committee in accordance with current investment policy and the laws of the State of Maryland applicable thereto.

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CAPITALIZATION, GIVING EFFECT TO PRESENT OFFERING

	Authorized	Outstanding
Capital stock (par $10)	200,000 shs.	200,000 shs.

On July 26, 1946 stockholders authorized an increase in the authorized capital stock from 100,000 shares (par $10) to 200,000 shares (par $10). The amendment became effective on July 26.

The corporation, whose principal executive offices are located at 301 Water St., Baltimore, Md., was incorporated in Maryland, Nov. 26, 1928. It commenced business in 1929 with a capital of $1,000,000 (100,000 shares, par $10) and surplus of $3,000,000. There has been no change in its capital until this offering. The company is authorized to write business and does so in all the States of the United States, in the District of Columbia, Canal Zone, Puerto Rico, Hawaii, Alaska and Newfoundland. It owns no subsidiary companies.

The company is engaged in the following classes of insurance business: (1) fire and allied lines, (2) motor vehicle, (3) inland marine, (4) aircraft, (5) ocean marine, and (6) reinsurance.—V. 164, p. 954.

Firestone Tire & Rubber Co.—Dividend Increased—

The directors have declared a dividend of $1 per share on the common stock, payable Oct. 21 to holders of record Oct. 5. A distribution of 75 cents was made on July 20, last, prior to which 50 cents per share was paid each quarter.—V. 164, p. 555.

Fiscal Research Institute Inc., New York—Files With SEC—

The company on Sept. 17 filed a letter of notification with the SEC for 2,500 shares of 5% cumulated preferred stock (par $10) and 100 shares ($1 par) common. Price, preferred, $10 per share; common, $1 per share. Proceeds will be used for working capital.

(M. H.) Fishman Co., Inc. — August Sales Increased

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Sales	$759,007	$578,061	$4,758,745	$4,157,707

—V. 164, p. 1082.

Fleetwood-Airflow, Inc., Wilkes-Barre, Pa.—Sales—

Month of—	Aug. '46	July '46
Sales	$156,026	$104,000

Comparative figures for August, 1945 are not available because the company was privately owned at that time.—V. 163, p. 2852.

Flint Frozen Food Inc., Asbury Park, N. J.—Stock Offered—

The company, through its employees, is offering to the public 2,700 shares of 6% preferred stock (par $100) and 2,700 shares of common stock (par $1) in units of one share of each at $110 per unit.

The net proceeds will be added to the working capital of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT OFFERING

	Authorized	Outstanding
6% preferred stock ($100 par)	10,000 shs.	8,649 shs.
Common stock ($1 par)	600,000	363,511

Transfer Agent, Registrar and Transfer Co., 15 Exchange Place, Jersey City, N. J.

HISTORY AND BUSINESS—Company was incorporated in New Jersey, June 6, 1946. Company has acquired substantially all of the assets of Flint & Fulton, Inc., subject to certain liabilities which this company has assumed.

Flint and Fulton, Inc., had been for many years engaged in the processing and distribution of frozen foods and for the last three years such business had been carried on under the trade name of "Monmouth House."

The company has acquired and controls three wholly-owned subsidiaries, Monmouth Products Co., Inc., Wheatley Canning Co. Inc., and Bewley Canning Co. Inc.

Wheatley Canning Co. Inc. (Md.), owns a plant at American Corners, Md., which is equipped for the canning of tomatoes and other vegetables. Bewley Canning Co. Inc. (N. J.), owns a plant at Middleport, N. Y., which is equipped for the canning of peas, corn, tomatoes, plums, peaches and cherries. It is planned that the operation of these plants will be expanded to provide for the quick freezing of available products.

The company owns a cold storage warehouse at Asbury Park, which is one of its most important distribution centers. It also owns warehouses at Atlantic City and Trenton, N. J. and leases warehouse space in Harborside, Jersey City, N. J., and in the Allentown Merchants Ice & Cold Storage Warehouse at Allentown, Pa.

Aproximate sales in recent years of processed foods by Flint and Fulton, Inc., and Monmouth Products Co., Inc., based on records of the Asbury Park and Newark (subsequently moved to Jersey City) distribution points, have been as follows:

	Quantity Pounds	Gross Sales
1942	4,300,000	$866,000
1943	14,000,000	2,770,000
1944	22,000,000	3,900,000
1945	29,000,000	5,100,000

STOCK PURCHASE WARRANTS—Company has authorized the issuance of non-transferrable warrants entitling the registered holders thereof to purchase at $10 per share during the period beginning one year after the fifth day following the filing of the letter of notification an aggregate of 2,700 shares of the common stock. Warrants will be sold to the employees of the company selling stock, under this offering at the rate of one cent per share per warrant.—V. 164, p. 682.

Flint River & Northeastern RR.—Abandonment—

The ICC on Sept. 3 issued a certificate permitting abandonment, as to interstate and foreign commerce, by the company of its entire line of railroad extending from Ticknor to Pelham, approximately 23 miles, in Mitchell and Colquitt Counties, Ga.—V. 129, p. 1590.

Flintkote Co.—Vice-President Resigns, But Will Remain in an Unofficial Capacity—

Lester Kirschbraun has resigned as Vice President in Charge of Research, and is moving to California, where he will be less active than formerly in research for this company, but will, according to I. J. Harvey, Jr., President, "continue with the company, so that we expect to enjoy for many years the benefits of his valuable experience in the research and development of our increasingly broader lines of building materials, industrial products for maintenance and new construction, asphalt tile wall and floor coverings and paperboard products."—V. 163, p. 2578.

Florida Portland Cement Co.—Accrued Dividend—

A dividend of $3.50 per share has been declared on account of accumulations on the 7% cumulative participating preferred stock, par $100, payable Oct. 26 to holders of record Oct. 10. A similar distribution was made on this issue on Nov. 28, last year, and on Dec. 20, 1944.

Accumulations on this issue amounted to $81.80 per share as of Dec. 31, 1945.—V. 164, p. 1082.

Florida Power Corp.—Increase in Stock Proposed—

The stockholders will vote Oct. 14 on increasing the authorized common stock, par $7.50, from 1,000,000 shares to 1,200,000 shares.—V. 164, p. 147.

Fontbonne College, Clayton, Mo.—Notes Offered—

Dempsey-Tegeler & Co., St. Louis, on Aug. 29 offered $500,000 (1¾-3%) direct obligation serial notes.

Dated as of Aug. 1, 1946; principal payable annually, Aug. 1, 1948 to Aug. 1, 1961, inclusive.

Interest payable semi-annually Feb. 1 and Aug. 1, at the office of the Mississippi Valley Trust Co., St. Louis, Mo., trustee. Any or all notes may be prepaid and redeemed on any semi-annual interest payment date at par and accrued interest on 15 days' previous written notice to the trustee.

These notes are the direct obligation of Fontbonne College, a corporation duly incorporated under the laws of the State of Missouri, composed of members of the religious order of Catholic Sisters, known as "The Sisters of St. Joseph of Carondelet," whose general motherhouse for the order is located at 6400 Minnesota Avenue, St. Louis, Mo.

PURPOSE—The proceeds of this loan, together with additional funds to be supplied by the corporation, are to be used to care for the cost of construction of a new residence hall and other improvements on the College property which, it is understood, are to cost in excess of $750,000.

Foremost Dairies, Inc.—Earnings, etc.—

28 Weeks Ended July 28—	1946	1945
Sales	$14,657,663	$7,069,266
Net earnings after preferred dividends	511,065	227,207
Earnings per common share	$1.40	$0.71

Paul E. Reinhold, President, explained that while some of the increase in volume reflected growth in the territories served, the balance of the gain arose from the recent merger with Southwest Dairy Products Co., Inc., and other acquisitions into Foremost Dairies. The company, he said, is making progress in development of new lines—peanut butter, concentrated orange juice, mayonnaise, jams, jellies and oleomargarine, with other fields under study.

Net working capital as of July 13 was $2,725,477, current assets being $4,301,088 and current liabilities $1,575,610. Of current assets, $2,196,117 were in government bonds and cash.

Mr. Reinhold stated that the company's post-war expansion plans were on schedule despite adverse factors arising from shortages of materials and similar factors.—V. 164, p. 420.

Formica Insulation Co.—Resumes Dividend—

A dividend of 40 cents per share has been declared on the no par value common stock, payable Oct. 1 to holders of record Sept. 14.

Payments made in 1945 were as follows: Jan. 2, 50 cents; and April 2, July 2 and Oct. 1, 40 cents each; none since.—V. 162, p. 2941.

(Peter) Fox Brewing Co.—Stock Increase Action Postponed Indefinitely—Directorate Increased—Changes in Personnel Made—

According to Milton F. Fox, Executive Vice-President, action on a proposal made in August, 1946, to increase the authorized common stock, par $1.25, from 1,000,000 shares to 1,500,000 shares has been postponed indefinitely.

The stockholders on Sept. 23 elected eight new directors after approving an increase in the board of directors from nine to 15 members. Named to the board were Henry A. Fox, Bert E. Fox, Peter L. Fox, Robert J. Fox, John E. Bowers, Eugene P. Conley, V. L. Runkle and Edward H. Walters.

In the meeting of directors following the stockholders' meeting, Milton F. Fox, formerly Vice-President, was named Executive Vice-President and Fred H. Massman was appointed Vice-President in charge of sales.

Subsidiaries Plan Changes in Capitalization—Indiana Unit Calls Preferred Stock—

The stockholders of Fox De Luxe Brewing Co. of Indiana, Inc., a subsidiary, were also scheduled to vote late in September on increasing the authorized common stock, par $1, from 166,667 shares to 500,000 shares. In addition, it was planned to call for redemption on Oct. 1, 1946, all of the 150,000 outstanding shares of 5% preferred stock at $1.02 per share, plus accrued dividends. Payment of the preferred stock is being made at the First National Bank, Marion, Ind.

The stockholders of Fox De Luxe Brewing Co. of Michigan, another subsidiary, were also to vote on increasing the authorized common stock, par $1, from 200,750 shares to 400,000 shares.—V. 162, p. 2941.

Fox De Luxe Brewing Co. of Indiana, Inc.—Proposed Increase in Common Stock—Preferred Stock Called for Redemption—

See Peter Fox Brewing Co. above.—V. 162, p. 1639.

Fox De Luxe Brewing Co. of Michigan—Increase in Common Stock Proposed—

See Peter Fox Brewing Co. above.—V. 160, p. 983.

Franklin Fire Insurance Co.—New Official—

Charles M. Mecke has been elected an Assistant Secretary.—V. 158, p. 289.

Franklin Stores Corp.—August Sales Increased 6.1%—

Period End. Aug. 31—	1946—Month—1945		1946—2 Mos.—1945	
Sales	$2,005,450	$1,889,842	$3,770,963	$3,615,380

—V. 164, p. 1082.

Fresh Dry Foods, Inc., Columbia, S. C.—Registers With SEC—

The company on Aug. 30 filed a registration statement with the SEC for 450,000 shares (10c par) common. Underwriter, Newkirk & Banks, Inc. Of the total, company is selling 350,000 shares and two stockholders, Roland E. Fulmer and Louis H. Newkirk, Jr., are selling the remaining 100,000 shares. Price, $6 a share. Proceeds will be used for purchase of sweet potatoes, plant expansion, additional storage facilities, research and development work and working capital.

Frontier Refining Co.—Securities Offered—Peters, Writer & Christensen, Inc., and Sidlo, Simons, Roberts & Co., Denver, Colo., in August offered $100,000 4½% first mortgage bonds, due Sept. 1, 1951, at 101 and interest, 3,500 shares of 5% cumulative preferred stock at par ($100) per share and div. and 15,000 shares of common stock (par $1) at $11 per share. The common stock is offered subject to prior rights of stockholders.

OFFER TO COMMON STOCKHOLDERS—Company offered pro rata to present stockholders all of the 15,000 shares of common stock at $11 per share in the ratio of 12 shares for each 100 shares held of record Aug. 26. Rights expired Sept. 6.

PURPOSE—Net proceeds to be received by the company from the sale of the securities will amount to approximately $575,000. Such net proceeds are to be used to replenish and increase the working capital of the company.

BUSINESS & PROPERTY—Company, having its refinery offices at Cheyenne, Wyo., and its principal and producing division offices at Denver, Colo., was incorp. in Wyoming June 12, 1940. Company is authorized by its articles of incorporation to engage in the business of exploring for, producing and refining crude oil and of distributing petroleum products at wholesale and retail.

The company's principal business is and will continue to be refining crude petroleum, distributing petroleum products at wholesale and retail and the exploration for, and production of, crude petroleum. With the exception of lubricants and greases, the petroleum products distributed by the company are entirely of its own manufacture or are products acquired on a gallon for gallon exchange basis for like products of its own manufacture. Of the company's total sales of petroleum products, less than 2% constitute sales of lubricants and greases and approximately 14% constitute sales of exchange products. The company's filling stations also sell automobile accessories customarily obtainable at filling stations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% sinking fund debs. due Sept. 1, 1950	$500,000	$500,000
‡4½% 1st mtge. bonds due Sept. 1, 1951	100,000	100,000
*Purchase money obligation	195,000	120,250
†Purchase money obligation	91,942	91,942
Pfd. stock (par $100)	350,000	350,000
Common stock (par $1)	150,000	141,923

*American Pipe & Supply Co. for additional tankage facilities—payable at rate of $6,500 per month, starting June 1, 1945, plus accrued interest payable monthly on unpaid balances (monthly payments reduced to $3,250 from April 1 to Sept. 1, 1946, incl.) †Defense Plant Corp. facilities—payable 10% on Aug. 15, 1946; 10% on Oct. 15, 1946; 20% on June 15, 1947 and 20% on each June 15 thereafter until final 20% is paid June 15, 1950; interest at rate of 4% per annum on unpaid balances. ‡The mortgage securing these bonds also secures equally and ratably the 5% sinking fund debentures.

UNDERWRITERS—The names of the underwriters are Peters, Writer & Christensen, Inc., and Sidlo, Simons, Roberts & Co., Denver, Colo.

SUMMARY OF EARNINGS

	10 Mos. End. Mar. 31,'46	Years ended May 31, 1945	1944	1943
Total net sales & operating revenues	$2,574,795	$2,701,271	$1,640,773	$1,467,190
Cost of sales & operat. expenses	2,548,864	2,322,634	1,435,273	1,236,298
Net inc. from oper.	$25,931	$378,636	$205,500	$230,891
Other income	48	908	1,123	145
Total income	$25,979	$379,545	$206,624	$23,037
Other charges	95,071	29,520	25,773	24,550
Fed. normal and surtax	------	16,800	12,186	8,546
Fed. excess-profits tax	------	191,800	50,490	144,219
Net income	$69,092	$141,424	$118,173	$53,721
*Special credit	148,000	------	------	------
Net income	$78,907	$141,424	$118,173	$53,721

*Provision for refund of Federal taxes on income of prior years attributable to carry-back of 1946 net operating loss.—V. 164, p. 277.

Fruehauf Trailer Co.—Debentures Placed Privately—

Harvey C. Fruehauf, President, on Sept. 17, announced the sale at par to the Equitable Life Assurance Society of the United States of $9,000,000 of 2¾% sinking fund debentures due Aug. 1, 1966. The proceeds will be added to working capital to provide for current and future volume of business.—V. 164, p. 1207.

(R. E.) Funsten Co.—Initial Dividends—

The directors have declared an initial dividend of 15 cents per share on the common stock, and a regular quarterly dividend of 56¼ cents on the preferred stock, both payable Oct. 1 to holders of record Sept. 20. See offering in V. 164, p. 277.

(Robert) Gair Co., Inc.—Changes in Personnel—

It was announced on Sept. 24 that Norman F. Greenway had resigned as a director, and as First Vice-President, effective Oct. 1, 1946, after which date he will continue with the company as Vice-President in charge of folding carton operations.

It was also announced that on Oct. 1, 1946, Sumner R. Cahoon would become Vice-President in charge of container operations and Herman Whitmore, Vice-President, in charge of boxboard operations.—V. 164, p. 826.

Gamble-Skogmo, Inc.—Plans Unification—

A plan for unification of the business and assets of this corporation and six affiliated companies into one organization, Gamble-Skogmo, Inc., was proposed in a letter mailed to stockholders on Sept. 3 by B. C. Gamble and P. W. Skogmo, co-founders of Gamble Stores. For the first seven months of 1946 gross sales of the combined companies exceeded $65,000,000. Gross sales for the entire year 1945 exceeded $75,000,000.

The plan was approved by stockholders of all companies, at meetings held Sept. 26, 1946.

Gamble-Skogmo, Inc., and affiliates own and operate 521 retail stores and supply merchandise to 1,656 authorized dealer stores in 25 states, four Canadian provinces and Hawaii. Certain merchandise is also exported to Central and South America.

The companies involved in the proposed plan, in addition to Gamble-Skogmo, Inc., are Gamble Stores, Inc., Nasco Inc., Solar Corp., Western Auto Supply Co. (California), Gamble Skogmo Ltd. and MacLeod's Ltd., the last two being Canadian corporations. These companies conduct a retail and wholesale general merchandise business, including automotive supplies, household furniture, electrical appliances, men's, women's and children's clothing and accessories, hardware and farm tools and equipment. Solar Corp., a manufacturing unit, makes batteries, washing machines, paints and varnishes, and motor scooters which are sold through affiliated stores and to independent dealers.

Stock of the seven companies is held by some 3,000 stockholders. A majority of the outstanding common stock of Gamble-Skogmo, Inc., is owned by employees. Total personnel of all companies involved exceeds 6,000.

Among the purposes of the proposed unification plan as outlined by Gamble and Skogmo in their statement to stockholders are the following:

Simplificaiton of corporate structure; extension of voting rights to all equity stock; provision of a wider distribution and broader market for the common stock ultimately; unification of management of the companies; consolidation of accounting and numerous other departments; all of which it is believed will result in relatively larger earnings due to the efficiencies and economies effected.

Officers of the companies have been working on the unification plan for several months with the investment houses of Goldman, Sachs & Co. and Merrill Lynch, Pierce, Fenner & Beane, who have aided in developing the plan and in working out exchange ratios that would be equitable to the stockholders of the companies.

The resultant company also will own, as an investment, 143,500 shares, or over 19% of the outstanding common stock in Western Auto Supply Co. of Missouri, which has a current market value of approximately $11,000,000.

A pro forma consolidated balance sheet as of Dec. 31, 1945, showed current assets of $28,385,707 and current liabilities of $8,195,803, or net working capital of $20,189,904. Total capital and surplus was $24,052,661.

Bertin C. Gamble and Philip W. Skogmo, the original founders, will continue to direct the activities along progressive merchandising lines. They expect to continue development of the company on a national scale.

The plan provides, among other things:

(1) That each present share of common stock, series A, and common stock, series B, and founders' stock of Gamble-Skogmo, Inc., be converted into six shares of new $5 par value common stock. The present 8,000 shares of preferred stock of Gamble-Skogmo, Inc., will remain outstanding.

(2) That each present share of common stock of Western Auto Supply Co. be converted into one share of new $5 par value common stock of Gamble-Skogmo, Inc. All of the outstanding shares of preferred stock of Western Auto Supply Co. were called for redemption on Aug. 31, 1946, in accordance with the plan.

(3). That each present share of common stock of Nasco, Inc., be converted into 1¾ shares of new $5 par value common stock of Gamble-Skogmo, Inc. The present 4,300 shares of preferred stock of Nasco, Inc., will be converted into preferred stock of Gamble-Skogmo, Inc., share for share.

(4) That each present share of common stock of Solar Corp. be exchanged for 34 shares of new $5 par value common stock of Gamble-Skogmo, Inc.

In addition, Gamble-Skogmo, Inc., will issue 1,304,270 shares of its common stock to Gamble Stores Inc. for its assets and will issue 47,797 shares thereof to Gamble Skogmo, Ltd., for its assets.

After consummation of the plan, Gamble-Skogmo, Inc., would have the following capitalization, not including the two purchase money mortgages of Nasco, Inc., and assuming the exchange of all presently outstanding shares:

3½% sinking fund debentures, due 1951 through 1959	$6,750,000
4% collateral trust bonds, due 1946-1955 (Canadian)	$475,000
5% non-voting preferred stock ($100 par)	12,300 shs.
Voting common stock ($5 par)	2,399,706 shs.

The letter to stockholders also states:

"The rate of dividends to be paid upon the new common stock of Gamble-Skogmo, Inc., will depend, of course, upon business conditions which cannot be foreseen. However, while no prediction can be made, it is hoped that initially Gamble-Skogmo, Inc., will be in a position to pay quarterly dividends on its new $5 par value common stock of 20 cents per share and, in addition, an extra dividend at year-end."—V. 164, p. 277.

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General Aniline & Film Corp.—Distributions—

The directors on Sept. 16 declared a dividend of 50 cents per share on the common A stock and 5 cents per share on the common B stock payable Oct. 18 to holders of record Sept. 23. Distributions of $1 each on the common A stock and of 10 cents each on the common B stock were made on April 22 and July 23, last, and on March 29, July 23 and Sept. 24, 1945, while on Dec. 24, last, $3 was paid on the common A and 30 cents on the common B stock.

Any stockholder who shall so notify the Treasurer in writing not later than Oct. 14, 1946, may elect to receive, in lieu of the cash dividend, a dividend payable partly in cash and partly in the common stock of Internationale Industrie & Handelsbeteiligungen A. G., Basle, Switzerland (formerly Internationale Gesselschaft fuer Chemische Unternehmungen A.G.), hereafter referred to as I. G. Chemie, as follows:

in lieu of 50 cents in cash on each share of the common A stock of General Aniline & Film Corp., 5 cents in cash and in addition 1/500th share of the fully paid common stock of I. G. Chemie and 1/666th share of the 50% paid common stock of I. G. Chemie; in lieu of 5 cents in cash on each share of the common B stock of General Aniline & Film Corp., ½ cent in cash and in addition 1/5000th share of the fully paid common stock of I. G. Chemie and 1/6660th share of the 50% paid common stock of I. G. Chemie.

Fractional shares of common stock of I. G. Chemie are not available. Therefore, stockholders holding less than 500 shares of common A stock or 5000 shares of common B stock of General Aniline & Film Corp. will automatically receive entirely in cash the dividend to which they are entitled.

Stockholders holding at least 500 shares of common A stock or 5,000 shares of common B stock of General Aniline & Film Corp. will also receive the full dividend to which they are entitled in cash unless by the close of business on Oct. 14, 1946, they have advised the Treasurer of the corporation in writing that they desire to receive their dividend partly in shares of the common stock of I. G. Chemie and partly in cash as described above. Stockholders otherwise entitled to fractional shares will be paid in cash in lieu thereof at the rates of $150 per share of fully paid common stock and $99.90 per share of 50% paid common stock of I. G. Chemie.

The stock of I. G. Chemie is traded on the Zurich, Switzerland, Stock Exchange. The corporation has received cable advice that on Sept. 10, 1946 the quotations for the fully paid common stock were 620 Swiss francs bid and 630 Swiss francs asked, and for the 50% paid common stock 416 Swiss francs bid and 417 Swiss francs asked.—V. 164, p. 556.

General Electric Co.—Receives Large Loan from Banks—

The company has borrowed $52,000,000 from a group of 49 banks, it was disclosed on Sept. 6 by Philip D. Reed, Chairman. The loan, which bears interest at the rate of 1½%, runs for a year, and the company has the right of prepayment before that time expires.

Earlier this year the company arranged a credit of $100,000,000 with 112 banks, and the present borrowing represents the first time it has drawn on this credit. There was no indication as to when the balance of $48,000,000 may be borrowed.

The purpose of the loan, according to Mr. Reed, was to finance the company's post-war expansion and reconversion program, and its general operations.—V. 164, p. 1207.

General Motors Corp.—Output Shows Recovery—

Automobile production in General Motors regained a good portion of the momentum lost in the shortened week after Labor Day as it reached a total of 23,345 passenger cars in the United States during the week ended Sept. 14. However, the GM ouptut in the U. S. that week still was some 2,000 units short of the pre-Labor Day week when 25,460 cars were produced.

Total passenger car production by General Motors in the U. S. this year to date is 384,250, compared with 1,397,849 for the same period in 1941.

Truck production remained below weekly levels for the Sept. 14 week with 8,162 units turned out. This was primarily due to a virtual shutdown by the GMC Truck & Coach Division, caused by a critical shortage of cab sheet steel.

There was little change from the week before so far as supplier strikes affecting General Motors operations were concerned. The report showed 58 such stoppages in the United States and Canada, compared with 57 the previous week. Forty of these were in the United States.

Following is a tabulation of production figures for car and truck divisions:

	Week End. Sept. 14, 1946	Week End. Sept. 7, 1946	Week End. Aug. 31, 1946	Jan. 1 to Sept. 14, 1946
Chevrolet-Passenger	9,886	8,399	12,034	186,176
Truck	7,700	4,877	9,326	156,915
Pontiac	3,637	2,990	3,812	61,321
Oldsmobile	3,392	2,685	3,639	51,243
Buick	5,586	4,083	5,152	71,952
Cadillac	844	660	823	13,558
GMC Truck & Coach—Trucks	382	969	1,344	16,014
Coaches	80	60	59	1,391
GM of Canada	1,382	943	792	27,531
Total U. S. and Canada	32,889	25,666	36,981	586,101

Halts Output of Chevrolet Light Cars—

The following announcement was made on Sept. 13 by C. E. Wilson, President:

"Because of the current shortage of basic materials, such as lead, copper, pig iron and flat-rolled steel, and the uncertainty as to when they will be available in sufficient quantities to carry the schedules for the models already in production, all preparations for the manufacture of the Chevrolet light car have been stopped until such time as this material situation may have been clarified."

Buick Completes First Unit of Project—

Completion of the first of the major construction projects, launched in the post-war modernization and expansion program of the Buick Motor Division last fall, was announced on Aug. 29 by Harlow H. Curtice, Vice-President of General Motors and chief executive of Buick.

The new building, having 252,000 square feet of floor space and designed as a part of the company's final assembly area, provides modern facilities for manufacturing, sub-assembly, parts receiving and storage operations in connection with final assembly of cars. It adjoins the huge Buick assembly line where production has been carried on in increasing volume during the course of construction.

Construction of a dozen other buildings at Flint, Mich., including a large sheet metal plant, expanded foundry and forge facilities and shipping and storage structures, will provide another 1,000,000 square feet of floor space for Buick operations. Previously Buick leased the government-owned tank arsenal at Grand Blanc, Mich., as a parts warehouse and shipping department and purchased the aluminum foundry, built for the government on Buick property during the war, for conversion into a machine shop. These added another 1,100,000 square feet to Buick facilities.—V. 164, p. 1328.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended Sept. 20, 1946, amounted to 130,484,983 kwh., an increase of 12,191,742 kwh., or 10.3%, over the corresponding week of 1945.

The electric output of this corporation for the week ended Sept. 13, 1936, amounted to 133,290,198 kwh., an increase of 15,504,911 kwh., or 13.2%, over the corresponding week of 1945.

The electric output of this company for the week ended Sept. 6, 1946, amounted to 119,904,295 kwh., an increase of 10,601,141 kwh., or 9.7%, over the corresponding week of 1945.

SEC Approves Note Issue—

The Securities and Exchange Commission on Sept. 3 permitted to become effective the reorganization plan filed by the corporation.

The plan calls for sale by General Public to four commercial banking institutions of unsecured serial notes, with maturities not exceeding 10 years, in an aggregate principal amount of $6,250,000. Proceeds of the notes, together with up to $2,000,000 in treasury funds, will be used by the company to redeem its outstanding convertible debentures.

SEC ordered that the conversion rights of holders of eight-year 8% gold bonds due 1940 of Associated Gas & Electric Corporation be preserved in the redemption of General's convertible debentures.

SEC Approves Dissolution of Associated Utilities Corp—

The SEC approved Sept. 17 the joint application of the Corporation and its wholly owned subsidiary Associated Utilities Corp. covering the proposed dissolution of the latter company and related matters.

Associated with file a certificate of dissolution with the Secretary of State for the State of Delaware, accept the surrender for cancellation by General of all of the outstanding stock of Associated, and thereafter, will distribute as promptly as possible to General all of its assets, or proceeds from the sale of such assets.—V. 164, p. 1328.

General Reinsurance Corp.—Changes in Personnel—

Winfield W. Greene, Executive Vice-President of this corporation, has been elected Executive Vice-President of the company's fire insurance affiliate, North Star Reinsurance Corp. He will continue in the same capacity with General Reinsurance Corp.

Howard G. Crane, Treasurer of both companies, has been elected Vice-President and Treasurer of each. Hector Kottgen, Secretary of General Reinsurance, has been advanced to the Vice-Presidency of both companies. George H. Baird, Vice-President of North Star, who has recently held the office of Assistant Secretary of General Reinsurance, is now Vice-President of both companies, and Samuel E. Thompson, General Reinsurance Vice-President, has been elected Vice-President of North Star also. Edgar Clark, heretofore Assistant Secretary, succeeds Mr. Kottgen as Secretary of the parent company and has also been elected Assistant Treasurer. E. D. Sayer has been elected Assistant Secretary of both companies, and Donald Bryant and Alan E. Boles, have been elected Assistant Secretaries of North Star, still holding the same offices in General.—V. 164, p. 954.

Georgia & Florida RR.—Operating Revenues—

Period—	10 Days End. Aug. 31 1946	1945	Jan. 1 to Aug. 31 1946	1945
Operating revenues	$80,975	$56,404	$1,637,889	$1,461,827
Period—	Week Ended Sept. 7 1946	1945	Jan. 1 to Sept. 7 1946	1945
Operating revenues	$39,800	$34,900	$1,677,689	$1,496,727
Period—	Week End. Sept. 14		Jan. 1 to Sept. 14	
Oper. revenues	$37,775	$35,150	$1,715,464	$1,531,877

—V. 164, p. 1328.

Georgian Hotel Co., Evanston, Ill.—78% of Bondholders Assent to Plan—

Holders of income bonds dated Aug. 1, 1935, have been notified that the registered holders of $444,200 in principal amount of the income bonds have signed written consent to the extension of the maturity of the income bonds from Aug. 1, 1947, to Aug. 1, 1957, and to the amendment of the trust deed to provide for such extension, and said consents have been filed with the undersigned. The bonds owned by such persons so consenting amount to 78% of the total income bonds now outstanding.

American National Bank & Trust Co. of Chicago is trustee.—V. 122, p. 1772.

Gerber Products Co.—New Production Head—

William U. Hudson, of Oakland, Calif., Vice-President in charge of the company's Western Division operations, has been named to the post of Vice President in charge of production.

Mr. Hudson will assume responsibility for the coordination of all production and production facilities of the company, which maintains plants in Oakland, Calif., and Fremont, Mich.—V. 163, p. 1027.

Giant Yellowknife Gold Mines, Ltd.—Listing—

Approval of the original listing of 3,919,674 shares of capital stock (including 3,782,882 outstanding shares and 136,792 shares issuable against options), for admission to trading at a later date was announced by the New York Curb Exchange on Sept. 18. There are authorized 4,000,000 shares of $1 par value.—V. 163, p. 1158.

Gloria Vanderbilt Corp.—Stock Offered—Offering of 300,000 shares of common stock ($1 par), as a speculation, was made Sept. 19 by Elder, Wheeler & Co. The shares are priced to the public at $3.00 each.

Transfer agent, Manufacturer's Trust Co., New York. Registrar, Chemical Bank & Trust Co., New York.

BUSINESS AND PROPERTY—Company was incorporated March 18, 1946, in New York. Company was organized for the purpose of purchasing, manufacturing and selling a complete line of high quality cosmetics including perfumes, colognes, toilet waters, face powders, powder bases, rouge, lipstick, cleansing creams, all-purpose creams, mascara, compacts, vanity cases and allied products.

The company was organized by Mrs. Gloria Vanderbilt and Maurice Chalom, in the belief that a substantial market exists for a line of high quality perfumes and cosmetics priced to sell at the upper medium price level. Mrs. Vanderbilt has participated in and intends to continue actively to participate in the management and affairs of the company. Mr. Chalom has for some years past considered the possibility of entering the cosmetic business and has developed certain potential trade names, formulae and packaging ideas, all of which he has transferred to the company.

Pending the setting up of a laboratory for the production of its line, the company is having its products prepared by cosmetics laboratories which in most instances use the formulae belonging to the company. "Diamant Bleu" face cream, rouge, lipstick, hand lotion, perfume, La Chevaliere cleansing cream, Sparkling Rosee all-purpose cream, liquid foundations and other products are now being produced by one such laboratory for the company. Another laboratory is compounding two perfumes for the company under an agreement which gives to it the option to purchase the formulae used by the laboratory, which are not owned by the company, for a stipulated amount at the expiration of two years from the date of the agreement or at an earlier date upon the happening of certain events specified therein. In addition to the two scents being thus compounded, present plans call for the preparation of two or more lines of perfumes, colognes and toilet waters, as well as face powder, lipstick, rouge, powder bases, mascara, cold creams, cleansing creams and other cosmetic products in the laboratory to be set up by the company.

PURPOSE—The estimated net proceeds to the company of this offering will be approximately $727,000. It is the present intention of the management to add such net proceeds to the company's working capital to be used for the following general purposes: (a) remodeling and equipping the company's leased building on Fifth Avenue, New York City, for use by the company as a manufacturing plant, warehouse and shipping department at an estimated cost of $20,000; (b) the purchase of substantial additional inventories of cosmetic and perfume ingredients and containers, the exact cost of which cannot be ascertained at this time (on July 15, 1946, the orders of the company for such supplies totaled $103,000, against which the company had made deposits totaling $39,500); (c) financing of a large scale advertising and promotional campaign. Based on present estimates the cost of such a campaign during the early months of the company's operations will be not less than $15,000 per month; (d) the expenditure of an amount incapable of being presently determined, for the establishment of a national sales organization. The balance, if any, will be added to the corporate funds for general corporate purposes as determined from time to time by the board of directors.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock ($1 par)	*1,000,000 shs.	400,000 shs.
Stock purchase warrants	130,000	130,000
Stock purchase warrants (exercisable in 2nd to 5th years from issuance)	20,000	20,000

*130,000 shares are reserved for issuance upon exercise of the warrants.

STOCK PURCHASE WARRANTS—The company has authorized the issuance of warrants for the purchase of 110,000 shares of its common stock at the price of $3 per share. Warrants with respect to 110,000 shares may be purchased and taken down from time to time on payment to the company of 1 cent per warrant share and are exercisable any time after six months, but before five years, from the effective date of the registration statement. Such warrants are referred to as five-year warrants and may be purchased by the underwriters. The underwriter has granted to Pyne, Kendall & Hollister, New York, as a finder's fee, the right to purchase from it at 1 cent per warrant share, one-half of such warrants as the underwriter may purchase.

The company has also authorized the issuance of warrants for the purchase of 20,000 shares of common stock, issuable upon payment to the company of 1 cent per warrant share and exercisable during the second, third, fourth and fifth years from the date of the issuance of the warrants with respect to 5,000 shares during each of such years. Said warrants are exercisable in whole or in part at a price of $3 per share and to the extent not exercised during the year in which they are exercisable said warrants lapse. These warrants are to be purchased at 1 cent per warrant share by Mrs. Gloria Vanderbilt and by Maurice Chalom and I. T. Flatto.

MANAGEMENT—The names of the officers and directors of the company are as follows:

Gloria Vanderbilt, President and Director; Maurice Chalom, Treasurer and Director; I. T. Fiatto, Director and Secretary; Harold Flatto, Assistant Secretary and Director; Albert M. Behrens, Director.—V. 164, p. 827.

Golden Crown Mining Co., Crown King, Ariz.—Files With SEC—

The company on Sept. 15 filed a letter of notification with the SEC for 20,000 shares ($1 par) common on behalf of Western Gold Mines, Inc., Carson City, Nev. Offering price, $2 a share. Proceeds will go to the selling stockholder.—V. 163, p. 2579.

(B. F.) Goodrich Co.—New Plastic Clothesline—

An indication of the plastics consciousness of the American public is given in an unexpectedly heavy demand for a new synthetic material clothesline which the company recently introduced in a modest way.

During the first 10 days following a formal announcement that Koroseal clothesline was available the company sold an even 10,000,000 feet.

The clothesline itself is a departure from the familiar woven cotton line. It has a white Koroseal jacket around a high-tenacity rayon cord core, the core providing strength and non-stretchability, and the jacket providing easy cleanability, resistance to soaps, acids, alkalies, sun, weather and rust.—V. 164, p. 1082.

Gotham Hosiery Co., Inc.—Special Dividend, Etc.—

The directors have declared a special dividend of 50 cents per share and a quarterly dividend of 35 cents per share on the common stock, both payable Nov. 1 to holders of record Oct. 15. From Nov. 1, 1945 to and including Aug. 1, 1946, the company paid regular quarterly dividends of 25 cents per share on this issue and, in addition, on Nov. 1, last year, made a special distribution of 50 cents per share.—V. 164, p. 954.

Grand Canyon-Boulder Dam Tours, Inc.—Registers With SEC.

The company on Sept. 3 filed a registration statement with the SEC for 636,500 shares ($5 par) capital stock. There will be no underwriting but Everett N. Crosby, President, and James Manoil, Treasurer, will act as selling agents. Of the total, 500,000 will be offered to the public and the remaining 136,500 shares will be reserved for issuance partly in payment of an indebtedness, partly as a commission to selling agents and partly on exercise of options. Price, $5 a share. Proceeds will be used for refinancing of company and for working capital and funds for development and construction program.

Grand Union Co.—Current Sales Increased 69.75%—

Period End. Aug. 31—	1946—5 Wks.—	1945	1946—26 Wks.—	1945
Sales	$8,538,270	$5,029,371	$38,092,781	$25,210,005

—V. 164, p. 827.

(W. T.) Grant Co.—August Sales Increased 36.33%—

Period End. Aug. 31—	1946—Month—	1945	1946—8 Mos.—	1945
	$	$	$	$
Sales	17,644,962	12,942,453	125,082,567	106,193,638

—V. 164, p. 1208.

(Robert H.) Graupner, Inc.—Initial Dividend—

The directors have declared an initial quarterly dividend of 15 cents per share on the 6% cumulative preferred stock, par $10, payable Oct. 1 to holders of record Sept. 20. See offering in V. 164, p. 1083.

Grayson-Robinson Stores, Inc. — August Sales Up 11.98%—

Month of August—	1946	1945
Sales	$3,114,312	$2,780,937

—V. 164, p. 1208.

Great South Bay Water Co.—Partial Redemption—

There have been called for redemption on Nov. 1, next, at 102 and interest, $7,000 of first refunding mortgage 5% gold bonds (extended to Nov. 1, 1949). Payment will be made at The National City Bank of New York, trustee, 55 Wall St., New York, N. Y.—V. 162, p. 1513.

(H. L.) Green Co., Inc.—August Sales Rose 23.2%—

Period End. Aug. 31—	1946—Month—	1945	1946—7 Mos.—	1945
Sales	$6,194,056	$5,028,589	$40,717,871	$35,948,774

—V. 164, p. 1083.

Green's Ready-Built Homes, Inc. — Stocks Offered—R. H. Johnson & Co., New York, on Sept. 24 offered 27,000 shares of 60¢ cumulative convertible preferred stock (par $5) at $10 per share and 11,900 shares of common stock (par $1) at $2.50 per share.

Transfer Agent, Guaranty Trust Co. of New York. Registrar, Marine Midland Trust Co. of New York.

HISTORY AND BUSINESS—Company was incorporated in Illinois April 16, 1946, to carry on the business of manufacturing and selling prefabricated houses. Company commenced production of prefabricated homes on a commercial scale in July, 1946, and at this date has completed the first ten of such homes.

Edward W. Green, now President, established a business known as Green's Ready-Built Homes, as sole proprietor, in April, 1940. During 1941 and the early part of 1942, this enterprise constructed and sold some 300 prefabricated houses. Two hundred of these houses were built for the Federal Public Housing Administration, in a project known as "Victory Homes," at Rockford, Ill.

During the latter part of 1942, owing to war conditions, the business was converted to the manufacture of ammunition crates. In April, 1943, the business was taken over by a partnership of the same name, Green's Ready-Built Homes, which continued the manufacture of ammunition crates. In October, 1943, the partnership entered the manufacture of wooden boxes for packing ammunition, under contract with numerous ordnance plants.

During 1943, 1944 and the first half of 1945, the partnership continued in the crate and container business. Approximately $6,000,000 worth (after renogotiation) of boxes and crates were manufactured and sold during this period. In June of 1945, ammunition box contracts were terminated, and the partnership entered the manufacture of fuze boxes, a project which was under way at "V-J Day," when all government contracts were terminated. In August, 1945, the partnership ceased active production operations, and commenced work preparatory to re-entering the business of prefabricating houses.

The partnership was dissolved on March 31, 1946. On April 23, 1946 all of the physical property used by the partnership was transferred to the company in exchange for 129,568 shares of common stock.

The present company commenced active production operations on July 8. Company is presently producing prefabricated sections for four completed homes per day and is erecting four homes per week. Production will be increased as rapidly as conditions permit.

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PURPOSE—The proceeds to be received from the securities being offered will be used in part for working capital in the expansion of the company's business of prefabricating, delivering, erecting and completing prefabricated houses; and in part in payment for certain production equipment now being acquired by the company. The company on September 11, 1946 borrowed from Harris Trust and Savings Bank of Chicago, Ill., in anticipation of the sale of these securities, the sum of $100,000, and the proceeds of that loan were used for said purposes. Accordingly, as to approximately $100,000 the proceeds of the sale of the securities offered hereby will be used in repayment of said loan. Company has been advised that upon completion of the proposed financing, it will be granted a line of credit of $100,000 or more by a bank in Rockford, Ill., acting in conjunction with a Chicago bank.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par $5)	30,000 shs.	27,000 shs.
Common stock (par $1)	†1,000,000	161,900
*Stock purchase warrants	23,000	23,000

*23,000 shares of common stock are reserved for issuance of the stock purchase warrants. These warrants evidence rights to purchase in the aggregate 23,000 shares of common stock at a price of $2.10 per share. The number of shares deliverable upon the exercise of such warrants is subject to adjustment in the event of a subdivision or combination of the outstanding common stock, a recapitalization of the company, the declaration of a dividend payable in common stock or securities convertible into common stock, the consolidation or merger of the company with another company or the conveyance to any other corporation of all or substantially all of the property of the company or a successor.

†90,000 shares of common stock are reserved for issuance upon the exercise of the conversion privilege granted to holders of preferred stock.

PREFERRED STOCK—The holders of shares of preferred stock shall be entitled to receive dividends at the rate of 60c per annum and no more in quarterly installments. Each outstanding share, regardless of class is entitled to one vote on each matter submitted to a vote at a meeting of shareholders, and cumulative voing obtains in the election of directors. Corporation will establish a sinking fund for the retirement of said stock into which it will pay (commencing in its first fiscal year ending on or after Dec. 31, 1948) 20% of the first $100,000 of its net earnings, computed after provision for all applicable taxes and for dividends on said preferred stock and 10% of the remainder of its earnings. The preferred stock in case of liquidation or dissolution shall be entitled to be paid in full out of the assets of the company, in the event of voluntary liquidation $11 per share, and in the event of involuntary liquidation $10 per share. Preferred stock is convertible into common stock at any time up to and including but not after 10 days prior to that date, if any, which may be fixed for redemption thereof into fully paid and non-assessable shares of common stock as such shares shall then be constituted at the rate of 3⅓ shares of common stock for each share of preferred stock.—V. 164, p. 278.

Greif Bros. Cooperage Corp.—40-Cent Distribution—

A dividend of 40 cents per share has been declared on the class B common stock, payable Oct. 1 to holders of record Sept. 25. This compares with 45 cents paid on Aug. 1, last, 40 cents on July 1, 1946, 25 cents on April 1, 1946, and an initial of 10 cents on Dec. 28, 1945.

The regular quarterly dividend of 80 cents was also declared on the $3.20 cumulative class A stock, payable Oct. 1 to holders of record Sept. 25.—V. 164, p. 827.

Griggs, Cooper & Co., St. Paul, Minn —Files With SEC—

The company on Sept. 3 filed a letter of notification with the SEC for 12,000 shares ($1 par) common. Underwriters, Kalman & Co., Inc., St. Paul. Price, $25 a share. Proceeds will be used for improvement and modernization program.

Hamilton Pipeline Co., Thermopolis, Wyo.—Files With SEC—

The company on Sept. 19 filed a letter of notification with the SEC for $300,000 of first mortgage bonds. Offering price, $1,000 a unit. Underwriter, Peters, Writer & Christensen, Inc., Denver, Colo. Proceeds will go to the underwriting firm.

Hancock Oil Co. of California—Files With SEC—

The company on Sept. 13 filed a letter of notification with the SEC for 140 shares of class A common stock. Price, at market on Sept. 20 on Los Angeles Stock Exchange. The sales will be through the brokerage firm of Akin-Lambert Co., Los Angeles. The stock is being sold for the account of holders of outstanding fractional scrip certificates and net proceeds will be deposited for disbursement to such holders, pro rata, upon surrender of the certificates held by them.—V. 163, p. 2726.

Harris Foundry & Machine Co.—Initial Dividend—

The directors on Sept. 3 declared an initial quarterly dividend of 62½ cents per share on the 5% cumulative preferred stock, par $50, payable Oct. 1 to holders of record Sept. 15. The Citizens & Southern National Bank, Atlanta, Ga., is dividend disbursing agent. For offering, see V. 164, p. 279.

Harris Manufacturing Co., Stockton, Calif—Files With SEC—

The company on Sept. 20 filed a letter of notification with the SEC for a maximum of 150,000 shares ($2 par) class B stock to be offered for subscription to present class B stockholders at $2 a share. There are no underwriters. Proceeds will be used for additional working capital.—V. 161, p. 7.

Hartford Electric Light Co.—Partial Redemption—

There have been called for redemption on Oct. 1, next, for account of the sinking fund, $70,000 of 30-year 3% debentures, dated April 1, 1937, at 101 and interest. Payment will be made at the Hartford National Bank & Trust Co., 777 Main St., Hartford, Conn.—V. 162, p. 1170.

Hartford (Conn.) Mattress Co.—Files With SEC—

The company on Sept. 4 filed a letter of notification with the SEC for 1,000 shares ($100 par) 6% cumulative preferred. Offering price, $100 a share. No underwriting. Proceeds will be used for plant expansion.

Hathaway Bakeries, Inc.—Plans Recapitalization—

A special meeting of stockholders will be held on Oct. 3 to act on a proposed recapitalization plan.

For each of the 19,878 shares of $7 preferred stock, on which there is a dividend accumulation of $68.25, there would be exchanged $100 in new series A 4% debentures and five shares of new common stock.

For each of the 35,166 shares of class A stock, carrying a $42 accrual, there would be exchanged $21.85 in 4% debentures and two shares of new common stock.

For each of the present 134,236 shares of class B common there would be exchanged one-third share of new common stock.

If the plan is 100% approved and appropriate exchanges take place, the company will be capitalized at $2,756,177 of 4% debentures and 214,467 shares of new common stock. These securities will be issued by a proposed new Delaware corporation having the same name as the present Massachusetts corporation, and after the exchanges are made the two corporations will be merged.—V. 160, p. 2184.

Havana Lithographing Co. (Compania Litografica de la Habana)—15-Cent Common Dividend—

The directors have declared an initial dividend of 15 cents per share on the common stock, payable Oct. 7 to holders of record Sept. 23, as well as the regular quarterly dividend of 37½ cents per share on the 6% convertible preferred stock, payable Oct. 15 to holders of record Sept. 30.—V. 129, p. 2692.

Haytian Corp. of America—Declares Two Dividends—

The directors on Sept. 18 declared two dividends of 50 cents each on the capital stock, par $1, payable Dec. 27, 1946 and June 27, 1947, to holders of record Dec. 10, 1946, and June 10, 1947, respectively. A distribution of like amount was made on Nov. 1, 1945, and on Nov. 1, 1944.—V. 162, p. 1392.

(H. J.) Heinz Co., Pittsburgh—Registers Stock—

This 77-year-old company, makers of the 57 Varieties, has made application to the SEC for registration of some of the stock of the company for public sale, H. J. Heinz II, President, stated Sept. 19. This is the first time in the company's history that a public offering of its stock has been planned.

The stock will be offered to the public by a group of underwriters, headed by Morgan, Stanley Co. of New York. Terms of the issue have not been decided but present plans are to split the common stock four-for-one and sell 200,000 shares of the new common stock and 100,000 shares of ($100 par) cumulative preferred stock. When issued, application will be made for listing on the New York Stock Exchange.

"Until the present time," Mr. Heinz said, "it has been possible through a conservative fiscal policy to provide for expansion from earnings. During recent years, however, the government tax structure has made it increasingly difficult to retain a sufficiently large part of earnings to finance entirely our expansion of factory facilities, warehouse space and inventories."

The management and control of the company will remain in the same hands, with Mr. Heinz as President and chief executive officer. Eleven of Heinz' 12 directors are operating officials of the company with an average service of 25 years.

The company is headed by the grandson of the founder who established the company in 1869 when he was 25 years old.

Howard Heinz' son, H. J. Heinz II, became President in 1941 at the age of 32.

Company's sales reached $114,000,000 in the fiscal year which ended April 30, 1946.—V. 161, p. 7.

(Walter E.) Heller & Co.—Initial Preferred Dividend

The directors have declared an initial div. of 67 cts. per shr. on 4% preferred stock and the regular quarterly dividends of $1.37½ per share on the 5½% preferred stock and 15 cents on the common stock, all payable Sept. 30 to holders of record Sept. 20. The payment on the 4% preferred stock is for the period from Aug. 1 to Sept. 30.—V. 164, p. 1085.

Hibbard, Spencer, Bartlett & Co.—Special Dividend—

The directors on Sept. 17 declared a special dividend of 50 cents per share, payable Oct. 25 to stockholders of record Oct. 15. This is in addition to the usual monthly dividend of 15 cents which was declared at the July meeting.

A special distribution of 50 cents was also made on July 26 last, and a year-end dividend of 75 cents was paid on Jan. 25, 1946.—V. 164, p. 279.

Higgins, Inc.—Co-transfer Agent—

The First National Bank of Jersey City has been appointed co-transfer agent for the common stock, $1 par value.—V. 163, p. 2580.

Highway Trailer Co. of Edgerton, Wis.—Reincorporated in Delaware—Minority Stock Interest Acquired by Atlas Corp.—

Oliver H. Payne, Chairman of the board, on Sept. 26 announced the sale of a substantial minority stock interest to Atlas Corp.

In effecting the sale, Highway Trailer Co., previously a wholly owned subsidiary of Liberty Aircraft Products Corp., of Farmingdale, Long Island, N. Y., transferred its assets from a Wisconsin corporation to a new Delaware corporation with a capitalization of 75,000 shares of $1 cumulative convertible preferred stock and 600,000 shares of $1 par value common stock, of which Liberty owns 300,000 shares of common stock. In addition, 38,500 shares of common stock have been subscribed for by officers, directors and key employees of Highway Trailer Co. The total increase in net working capital as a result of the Atlas purchase and the individual subscriptions will ultimately approximate $2,000,000.

At the present time, Highway Trailer Co. has unfilled orders exceeding $10,000,000.

Ernest A. Menhall remains as President of Highway Trailer Co. of Delaware and the other officers are also unchanged. Liberty Aircraft Products Corp. is presently manufacturing Highway products in the East and it is understood that its plant at Farmingdale, L. I., will expand its production of Highway products in the ensuing months.—V. 162, p. 782.

Hiram Walker-Gooderham & Worts, Ltd.—Split-Up Voted—New Stock to Receive Quarterly Dividend of 30 Cents per Share—

The stockholders on Sept. 20 approved a proposal to split-up the common shares on a four-for-one basis.

Howard R. Walton, President, in August announced that the company plans to declare a quarterly dividend of 30 cents per share on the stock to be outstanding following the split-up, payable Dec. 15, 1946. This will be equivalent to $1.20 per share on the old stock which received regular quarterly dividends of $1 per share.—V. 164, p. 422.

Hoosier Air Freight Corp.—Name Changed, Etc.—

See Air-Borne Cargo Lines, Inc., above.—V. 164, p. 828.

Hotels Statler Co., Inc.—Plans Split-Up—

The stockholders of record Oct. 1 will vote Oct. 16 on approving two-for-one stock split-up to be effected by the distribution of one additional common share for each common share held.—V. 162, p. 1769.

Hunt Foods, Inc.—Places Debentures Privately—The corporation on Sept. 17 announced it has sold privately an issue of $4,000,000 3¼% 15-year sinking fund debentures, series B, due Sept. 1, 1961, at 101% of par to John Hancock Mutual Life Insurance Co., Boston, Mass.; Mutual Life Insurance Co., and Modern Woodmen of America. The proceeds have been added to working capital.

The company now has $6,000,000 of debentures outstanding, including $2,000,000 3¼% series "A" debentures, due 1957, in addition to the issue just sold. Interest on the series "A" debentures was reduced from 3.90% to 3.25% as of May 1 of this year.

Changes in Personnel—

Frederick R. Weisman, Executive Vice-President, has been elected President, succeeding M. E. Wangenheim, who has been elected Chairman of the Executive Committee.—V. 164, p. 1209.

Idaho Food Products, Inc., Boise, Idaho—Files With SEC—

The company on Sept. 5 filed a letter of notification with the SEC for 30,000 shares ($10 par) common to be issued as stock dividend to common stockholders and 500 shares of series A ($100 par) 5% preferred. Offering price, $100 a preferred share. No underwriting. Proceeds will be used to increase capital investment.

Illinois Central RR.—Reduces Bond Issue—

It is reported that as of Aug. 31, last, this company had outstanding $1,325,000 of St. Louis division 3s of 1951, $3,065,600 of Illinois Central 4% leased line stock certificates, and $660,000 of sterling 6s, extended as 4s of 1951. These totals represent reductions of $138,000, $403,000 and $142,000, respectively, since Dec. 31, 1945.

Acquire Subsidiary—

It is announced that effective July 1, 1946, this company has acquired the Yazoo & Mississippi Valley RR.—V. 164, p. 1209.

Illinois Bell Telephone Co.—Earnings—

Period End. June 30—	1946—3 Mos.—	1945	1946—12 Mos.—	1945
	$	$	$	$
Operating revenues	39,079,139	34,287,605	148,615,623	133,797,569
Operating expenses	32,530,207	24,469,582	118,381,217	93,164,979
Federal taxes on inc.	*Cr821,200	3,311,464	*1,677,800	13,703,464
†Other taxes	3,933,097	3,297,457	14,272,457	13,127,075
Net oper. income	3,437,035	3,209,102	14,284,149	13,802,051
Other income—net	*Dr*167,347	*Dr*194,953	*Dr*3,143,132	*Dr*1,082,815
Total income	$3,269,688	$3,014,149	$11,141,017	$12,719,236
Interest deductions	402,939	362,950	1,487,536	1,531,187
Net income	$2,866,749	$2,651,199	$9,653,481	$11,188,049
Dividends	2,437,485	2,843,732	10,562,434	10,156,188
Balance	$429,264	‡$192,533	‡$908,953	$1,031,861
Net income per share	$1.76	$1.63	$5.94	$6.88

*Provision for taxes has been reduced by $1,496,000 representing estimated refund arising from carry-back of excess profits credit applicable to the period January 1 to June 30, 1946. †Includes Social Security, State, local and other taxes, except amounts charged to construction. ‡Indicates negative amount.—V. 164, p. 955.

Illinois Power Co.—Preferred Call Awaits SEC Approval of Plan—

Allen Van Wyck, President of the company, said the financing program contemplated by the company last Spring cannot be successfully consummated now unless the company's recapitalization plan filed on July 2, 1946, becomes effective. He said in a letter to the SEC that his view was based on current market conditions.

The financing program, filed last May, also provided for the payment of the 482,195 dividend arrears certificates in cash at their face amount of $24 each, or a total of $11,596,680, and for the sale of 200,000 shares of new preferred. Proceeds, with treasury funds, were to be used to pay off the dividend arrears certificates.

The company recently ordered a payment of $4 on each dividend arrears certificate.

Mr. Van Wyck suggested that any action of the Commission with respect to the financing program be deferred until either the recapitalization plan of Illinois Power shall become effective or until market conditions warrant proceeding with the program.

$4 Payment on Dividednd Arrears Certificates—

The directors on Sept. 19 declared an installment payable on the dividend arrears certificates at the rate of $4 for each $24 of the unpaid amount of dividends in arrears, payable Nov. 1, 1946 to holders of record on Oct. 11, 1946.

On May 1, 1937 the company issued dividend arrears certificates representing dividends in arrears at that date on the $6 cumulative preferred stock and 6% cumulative preferred stock of this company, formerly "Illinois Power & Light Co." and "Illinois Iowa Power Co."

The directors also declared the regular quarterly dividend of 62½ cents a share on the 5% cumulative convertible preferred stock, payable Nov. 1, 1946 to holders of record Oct. 5.—V. 164, p. 9.

Illinois Zinc Co.—Plans Stock Split-Up—

The stockholders will vote Oct. 24 on approving a proposal to split-up the capital stock on the basis of two shares for each share outstanding.

On Sept. 19, the directors declared the usual quarterly dividend of 25 cents per share on the presently outstanding shares of capital stock, payable Nov. 20 to holders of record Nov. 1. Like amounts were disbursed on Feb. 20, May 20 and Aug. 20, this year, and in each quarter during 1945.

James A. Hill, President, on Sept. 20, stated: "If a split-up of capital stock is approved by the stockholders, the dividend just declared will be equivalent to 12½ cents per share on the increased number of shares outstanding after the split-up."

The stock transfer books will not be closed. Checks will be mailed by The New York Trust Co. as dividend disbursing agent of the company.—V. 163, p. 2855.

Indiana Limestone Co., Inc.—New President—

Clarence E. Ehle, who has been the Executive Vice-President and General Manager of the company, has been elected President to succeed Eugene F. Olsen, resigned.

The other officers of the company are: William G. Riley, Chairman of the board; Harry Blackwell and Charles W. Penn, Vice-Presidents; Russell White, Treasurer; and Herbert Wilson, Secretary and General Counselor.—V. 164, p. 1209.

Insurance Securities Inc., Oakland, Calif.—Files With SEC—

The company on Sept. 16 filed a registration statement with the SEC for 3,280 units of $1,000 each, single payment plan, series T, and 5,600 units of $1,200 each, accumulative plan, series D, and such indeterminate amount of investment units as may be necessary to service the agreements. Raymond H. Miller will act as sales agent. Price, at market. Proceeds will be used for investment.—V. 163, p. 1429.

International Business Machines Corp.—Places Debentures Privately—The corporation has reported to the Securities and Exchange Commission the sale of $30,000,000 of 12-year 2¼% debentures due Aug. 1, 1958, to the Prudential Life Insurance Co. of America, at their principal amount. The proceeds were used in part to retire the 10-year 2¼% debentures due Oct. 1, 1951. The retirement utilized $17,000,000 of the proceeds from the sale.—V. 164, p. 955.

International Paper Co.—To Retire $5 Pfd. Stock—

It is announced that this company will redeem and pay on Oct. 15, 1946, at the Bankers Trust Co., 16 Wall Street, N. Y. C. all of its outstanding 5% cumulative convertible preferred stock at $105 per share plus 21 cents per share in accrued and unpaid dividends. This the fourth and final call of the 5% preferred stock.

Shares of the preferred stock not heretofore called for redemption may be converted into one share of $4 cumulative preferred stock and ¼ share of common stock under terms of the company's exchange offer of June 5, 1946, or into 2½ shares of common stock up to the close of business on Oct. 14, 1946. Exchanges may be made at the offices of Bankers Trust Co., New York; The First National Bank of Boston, Mass., or at Montreal Trust Co., Montreal, Canada.

Initial Dividend on New Preferred Stock—

The directors have declared an initial quarterly dividend of $1 per share on the $4 preferred stock, the regular quarterly dividend of $1.25 per share on the 5% preferred stock and a quarterly dividend of 50 cents on the common stock, all payable Sept. 30 to holders of record Sept. 20. An initial distribution of 50 cents was made on the common stock on March 30, this year, which was followed by a similar payment on June 29.—V. 164, p. 1209.

International Rys. of Central America — Partial Redemption—

The company has called for redemption on Nov. 1, next, for account of the sinking fund, $54,000 of first mortgage 60-year 5% gold bonds and £57,640 of 5% first mortgage 60-year gold bonds, due May 1, 1972, at par and interest. Payment will be made at the Empire Trust Co., trustee, 120 Broadway, New York, N. Y.—V. 164, p. 1209.

Interstate Aircraft & Engineering Corp.—Changes Name and Increases Capitalization—

The stockholders on Sept. 18 voted to change the company's name to Interstate Engineering Corp. and at the same time approved a proposal to increase the authorized capital stock from 200,000 shares, par $5, to 500,000 shares of $5 par value each.

Approval was also given to a management and employee stock purchase plan.

It was stated that the company no longer makes aircraft or aircraft products.—V. 159, p. 1354.

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Interstate Department Stores, Inc.—August Sales—

Period End. Aug. 31—	1946—Month	1945	1946—7 Mos.	1945
Sales	$4,659,498	$3,215,048	$28,038,497	$24,193,747

—V. 164, p. 1329.

Interstate Engineering Corp. (Calif.)—New Name—

See Interstate Aircraft & Engineering Corp. above.

(The) Investment Co. of America, Los Angeles, Calif. —Asset Value—

The net asset value per common share of this company, outstanding as at Aug. 31, 1946, based upon the balance sheet on that date, with securities owned adjusted to market prices, was $32.94.

This asset value compares with $34.98 on July 31, 1946, and $30.58 on Aug. 31, 1945.—V. 164, p. 828.

Investors Mutual, Inc.—Declares 72-Cent Dividend—

The directors on Sept. 13 declared a final quarter dividend distribution for the fiscal year of 72 cents per share, payable on Sept. 27 to shareholders of record as of Sept. 12. This dividend was derived from approximately 61 cents per share on profits on the sale of portfolio securities for the entire fiscal year and approximately 11 cents per share from interest and dividend income during the final quarter of the fiscal year which ends on Sept. 30.

The total distribution for the 12-month period ended Sept. 30 will total $1.04 per share as compared to 86 cents per share distributed during the comparable period a year ago.

Earl E. Crabb, Chairman of the board, and Chairman of the fund, reported that net assets as of Aug. 31, 1946, were $93,524,148, with shares currently held by more than 46,000 shareholders. Investors Syndicate, Minneapolis, is principal underwriter and investment manager of the fund.—V. 164, p. 423.

Isle Royale Copper Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share, payable Oct. 17 to stockholders of record Sept. 24. This compares with 30 cents paid on Dec. 8, 1945, and an initial of 50 cents on July 24, 1944.—V. 159, p. 2637.

Jack & Heintz Precision Industries, Inc.—New Director

Angier Biddle Duke, President of A. B. Duke & Co., and a director of Duke International Corp., has been elected a director. A. B. Duke & Co., of New York, recently acquired a financial interest in Jack & Heintz.—V. 164, p. 557.

Jewel Tea Co., Inc.—Current Sales Up 65.6%—

Period End. Sept. 7—	1946—4 Wks.	1945	1946—36 Wks.	1945
Retail sales	$7,551,125	$4,558,589	$55,583,263	$40,909,543

—V. 164, p. 1210.

Joe Dandy Mining Co., Colorado Springs, Colo.— Files With SEC—

The company on Sept. 5 filed a letter of notification with the SEC for 888,500 shares (1c par) common stock on behalf of Inter-Mountain Shares, Inc. Offering price, 2 cents a shart. Underwriter, Inter-Mountain Shares will do its own selling. Proceeds go to the selling stockholder.

Johansen Brothers Shoe Co., Inc., St. Louis—Stk. Sold

An issue of 53,221 shares of capital stock was offered for subscription to common stockholders at $5.625 per share. Rights expired Aug. 21 and stockholders subscribed for 53,188 shares leaving only 33 shares unsubscribed for which were placed privately by Stifel Nicolaus & Co., Inc. Proceeds will be used to redeem $48,000 5% debentures of Johansen Brothers and to acquire 80% of the stock of Valley Shoe Corp. of St. Louis.—V. 164, p. 828.

Johnson, Stephens & Shinkle Shoe Co.—Stock Split-up

The stockholders on Sept. 18 approved a two-for-one split-up of the common stock, increasing the number of shares issued and outstanding to 210,000.—V. 161, p. 1204.

Jones Bros Co. of Canada, Ltd.—To Reorganize—

A plan of reorganization recommended by the committee for the 6½% bondholders will be considered by the bondholders at a meeting in Toronto, Canada, on Oct. 4.

Under the proposed plan, the bondholders will receive $130 principal amounts of 4% bonds of a new company for each $100 of the present bonds, and will forego all claims for interest on the present bonds.—V. 145, p. 2697.

Kaufmann Department Stores, Inc.—Proposed Merger

See May Department Stores Co. below.—V. 164, p. 1210.

Kellett Aircraft Corp.—Withdraws from Commercial Production Field—Receives RFC Loan—

Serious material shortages and inability to forecast when substantial supplies can be received have caused this corporation to withdraw from the commercial production field. The total backlog of orders affected is approximately $6,000,000, W. Wallace Kellett, President, announced on Sept. 27.

The corporation will operate for the present only in the field of helicopter development, the purpose for which the company was founded, Mr. Kellett said. The company currently is engaged on three separate helicopter projects for the Army Air Forces. Later, other production may be considered, he stated. The corporation's experienced helicopter experimental manufacturing and engineering units have been retained.

The corporation is negotiating with several manufacturers who may sublease substantial parts of its plant at North Wales, Pa.

A loan of $200,000 to the company has been approved by the RFC.—V. 164, p. 281.

Keystone Custodian Funds, Inc.—Asset Values Higher

Combined net assets of the ten Keystone Funds now total more than $176,000,000 as compared with $135,000,000 last year, it was disclosed by the Keystone Custodian Funds, Inc. in their annual report of the low priced bond fund Series "B3" and their annual report of the low priced common stock fund Series "S4" for the fiscal year ended July 31, 1946.

During the fiscal year, total net assets of the Series "B3" fund increased from $25,058,077 to $25,695,139. The number of shares outstanding increased from 1,285,630 to 1,349,591, amounting to a net asset value per share of $19.49 for the 1,285,630 shares outstanding on July 31, 1945, as compared with $19.04 for the 1,349,591 shares outstanding on July 31, 1946. In addition to the regular distributions, a special distribution of capital gains of $1.14 per share was paid on July 15, 1946.

Total net assets of the Series "S4" fund increased from $9,762,490 with 1,630,639 shares outstanding on July 31, 1945, equal to $5.99 per share, to $19,474,402 with 2,875,309 shares on July 31, 1946, or $6.77 per share. Adjusting the July 31 net asset value per share to include the $1.33 special distribution of capital gains, paid on July 15, 1946, the total increase in net asset value per share during the fiscal year was more than 35%.—V. 164, p. 1329.

Kool-Aid Bottling Co., Inc., Sheboygan, Wis.—Stock Offered—

An issue of 280,150 shares of common stock (par $1) was recently offered to residents of Wisconsin only by Heronymus & Co. Sheboygan, Wis. The price was $1 per share. The stock was offered as a speculation.

CAPITALIZATION—Authorized capital (par $1), 350,000 shares; public offering in, and to residents of, Wisconsin only, 280,150 shs.

ORGANIZATION—Company was incorporated in Sheboygan, Wis., on March 18, 1946, by Roland Karste, Kenneth Goodman and John Heronymous.

The company has obtained seven franchises from Perkins Products Co. of Chicago to bottle various flavors of soft drinks under the name of "Kool-Aid."

PURPOSE—Proceeds will be used for the purchase of machinery, equipment, bottles, cases, materials and supplies to properly set up a bottling plant in each territory, for working capital to serve the territories covered under the franchises and to pay commission on the sale of the stock.

(S. S.) Kresge Co.—August Sales Increased 24.3%—

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
Sales	$20,782,641	$16,716,173	$145,743,695	$133,438,822

At Aug. 31, the company had 701 stores in operation, as against 709 a year ago.—V. 164, p. 1086.

(S. H.) Kress & Co.—August Sales Rose 25.7%—

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
Sales	$12,125,173	$9,643,314	$88,749,694	$75,648,856

—V. 164, p. 1086.

(The) Kroger Co.—Current Sales Up 55%—

Period End. Sept. 7—	1946—4 Wks.	1945	1946—36 Wks.	1945
	$	$	$	$
Sales	47,764,693	30,769,458	366,290,646	300,814,938

The average number of stores in operation during the four weeks ended Sept. 7, 1946, was 2,649, compared with 2,789 during the corresponding period last year.—V. 164, p. 1086.

LaSalle Extension University, Chicago, Ill.—Listing—

Approval of the original listing of 268,528 shares of capital stock, par $5, of a total authorized issue of 350,000 shares, for admission to trading at a later date was announced by the New York Curb Exchange on Sept. 18.—V. 163, p. 1429.

Lackawanna Laundry Co., Inc.—Partial Redemption—

The company has called for redemption on Oct. 1, next, $9,400 of first (closed) mortgage sinking fund 6½% guaranteed gold bonds at 105 and interest. Payment will be made at the Bankers Trust Co., trustee, 16 Wall Street, New York, N. Y.—V. 164, p. 727.

Lane Bryant, Inc.—August Sales Increased 40.7%—

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
Net sales	$3,144,800	$2,234,992	$29,112,940	$23,447,282

Split-Up of Common Shares Approved—

The stockholders at the annual meeting held on Sept. 9 approved a proposal to split the common stock two-for-one, increasing the number of authorized shares from 285.716 to 571.432.—V. 164. p. 1329.

Langendorf United Bakeries, Inc.—Div. Increased—

The directors have increased the quarterly dividend on the class B stock to 30 cents per share from 25 cents. They also declared a regular quarterly dividend of 50 cents a share on the class A stock, both payable Oct. 15, 1946, to holders of record Sept. 30.

The increase in dividend on the class B stock was prompted by the improved earnings for the fiscal year ended June 29, 1946, which earnings are expected to be released in the annual report the early part of October. Earnings for the first quarter of the new fiscal year, ending Sept. 28, show a further improvement over that of the previous year, according to the announcement.

The company has under consideration plans for increasing its capacity in southern California in view of the fact that its present facilities are fully taxed due to its steadily increasing volume of business atributed primarily to the constantly growing population of the southern part of the State.—V. 164, p. 1329.

Latz (Harry) Service, Inc., New York—Files With SEC—

The company on Sept. 5 filed a letter of notification with the SEC for 4,000 shares ($25 par) 6% cumulative preferred and 4,000 shares ($1 par) common. Offering price, $25 a unit consisting of one share of preferred and one share of common. No underwriting. Proceeds will be used for reduction of mortgages and loans and purchase of equipment, supplies and other facilities.

Le Roi Co.—Larger Common Dividend — Initial Preferred Payment—

The directors have declared a dividend of 11 cents on the common stock, payable Oct. 1 to holders of record Sept. 21, 1946. This dividend compares with a dividend of 7 cents paid in the preceding quarter and brings total payments on the common stock for the fiscal year ended Sept. 30, 1946 up to 31¼ cents.

The directors also declared the first quarterly dividend on the new 4½% $50 par value preferred stock, the 56¼ cent payment to be payable on Oct. 1 to holders of record Sept. 21, 1946.—V. 164, p. 423.

Lefcourt Realty Corp.—50% of Prior Preferred Stock Called for Redemption—

The corporation has called for redemption on Oct. 15, next, at $45 per share, 50% of all of the issued and outstanding shares of no par prior preferred stock, pro rata from all preferred stockholders of record Oct. 4, 1946. A regular quarterly dividend of 37½ cents per share, plus an additional dividend of $1.50 per share, have been declared on the prior preferred stock, both payable Oct. 15 to holders of record Oct. 4.

As of Dec. 26, 1945, a total of 22,167 shares had been issued under a plan of recapitalization.

Payment will be made upon presentation of all holders' certificates and new certificates will be issued for the balance of the shares not redeemed at The Commercial National Bank & Trust Company of New York, 46 Wall St., New York, N. Y. Accrued dividends aggregate $1.87½ per share.—V. 163, p. 2582.

(R. A.) Lemcke Realty Co.—Sale of Stock—

Otto J. Feucht, John P. Collett and William N. Fleming, Jr., liquidating trustees under indenture of trust dated Aug. 23, 1933 for The Fletcher American National Bank of Indianapolis, own 1,302 shares ($100 par) common stock of R. A. Lemcke Realty Co. (Indiana). The principal asset of the corporation is a 99-year lease of the premises at 115 North Pennsylvania St., Indianapolis, Ind., upon which is situated a 15 story and basement office building known as the Consolidated Building.

The trustees propose that all persons interested in purchasing this stock send on or before Oct. 4, 1946, written cash bids for the purchase of the above stock, accompanied by a certified check in an amount not less than 10% of the written bid submitted.

All bids should be in writing and should be mailed or delivered to the trustees at their office, American National Bank Building, Indianapolis, and should be received by 10 o'clock a.m. on Oct. 4.

Lerner Stores Corp.—August Sales Increased 17.6%—

Period End. Aug. 31—	1946—Month	1945	1946—7 Mos.	1945
Sales	$7,670,632	$6,525,038	$54,707,264	$51,574,863

Extra Dividend—

The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of 31¼ cents per share on the common stock, both payable Oct. 15 to holders of record Sept. 30. Including the three quarterly dividends of 31¼ cents each paid earlier this year, dividends in 1946 will total $1.50 per share, as against $1 in the calendar year 1945.—V. 164, p. 829.

Liberty Mutual Insurance Co.—New Director—

H. S. Brown, Chairman of the board and President of Foster Wheeler Corp., has been elected a director.—V. 161, p. 1774.

Lidgerwood Manufacturing Co.—Moves Exec. Offices

It is announced that this company on Oct. 1, 1946, will establish executive offices at 7 Dey Street, New York, N. Y.—V. 160, p. 1527.

Limoges China Corp., New York—Registers With SEC

The company on Sept. 25 filed a registration statement with the SEC for 75,000 shares ($1 par) common. Underwriter, Riter & Co., New York. Shares are being sold by Harry Bloomberg, president of company, who will receive proceeds.

Liquid Coal Gasoline Corp., Hackensack, N. J.—Files With SEC—

The company on Sept. 5 filed a letter of notification with the SEC for 40,000 shares ($1 par) capital common. Offering price, $1 a share. No underwriting. Proceeds will be used for continuation of business and for laboratory and research expenses.

Lit Brothers, Philadelphia, Pa.—$4.50 Dividend—

The directors on Sept. 20 declared a dividend of $4.50 per share on account of accumulated dividends on the 6% preferred stock, payable Oct. 17 to holders of record Oct. 3. Arrearages on the issue as of Oct. 1, 1946, is reported as $19.50 per share.

Other payments made this year on the preferred stock were as follows: Feb. 1, $2.50; and April 25 and July 18, $3 each.—V. 164, p. 9.

Longines-Wittnauer Watch Co., Inc.—Registers Vtc—

The company on Sept. 23 filed with the SEC voting trust certificates for 500,000 shares ($1 par) common stock. City Bank Farmers Trust Co., New York, will act as agent and depositary.—V. 163, p. 2856.

Longyear (E. J.) Co., Minneapolis, Minn.—Files With SEC—

The company on Sept. 12 filed a letter of notification with the SEC for 400 shares of $100 par preferred. Offering price, $100 a share. Proceeds will be used to increase working capital.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended Sept. 21, 1946, totaled 28,469,000 kwh., as compared with 22,238,000 kwh. for the corresponding week last year, an increase of 28.0%.

Electric output of this company for the week ended Sept. 14, 1946, totaled 28,602,000 kwh., as compared with 22,196,000 kwh. for the corresponding week last year, an increase of 28.9%.

Electric output of this company for the week ended Sept. 7, 1946, totaled 26,735,000 kwh., as compared with 21,647,000 kwh. for the corresponding week last year, an increase of 23.5%.—V. 164, p. 1452.

Macco Corp., Clearwater, Calif.—Registers With SEC

The company on Sept. 25 filed a registration statement with the SEC for 100,000 shares ($1 par) capital stock. Underwriter, Dean Witter & Co., Los Angeles. Proceeds will be used to pay off outstanding bank loans. Company is engaged in six different businesses: oil division; rig building division; construction division; lumber division; rotary mud division, and crushed rock division.

Manitoba Sugar Co., Ltd.—Debentures Called—

All of the outstanding 5% first mortgage sinking fund debentures dated March 1, 1940, have been called for redemption on Oct. 1, 1946, at 103 and interest. Payment will be made at the Imperial Bank of Canada in Winnipeg, Toronto or Montreal, Canada.—V. 151, p. 3565.

Mapes Consolidated Mfg. Co.—Extra Dividend—

The directors have declared an extra dividend of 40 cents per share and the usual quarterly dividend of 60 cents per share on the common stock, no par value, both payable Oct. 1 to holders of record Sept. 15. Like amounts were paid on July 1, last, which compares with 60 cents paid on April 1, 1946, and 50 cents on Jan. 2, 1946.—V. 163, p. 1868.

Maracaibo Oil Exploration Corp.—7-Cent Dividend—

The directors on Sept. 19 declared a dividend of seven cents per share on the $1 par value capital stock, of which there are issued and outstanding 396,000 shares, payable on Oct. 17 to holders of record Oct. 3. A similar distribution was made on Oct. 9, last year, which compares with five cents on Oct. 16, 1944.—V. 163, p. 2857.

Marion Power Shovel Co.—Plans Exchange Offer—

The stockholders will vote Nov. 7 on authorizing a new issue of 15,000 shares of 4½% prior preferred stock, par $100.

It is planned to offer preferred stockholders a voluntary exchange of one share of present preferred stock for one share of the new preferred stock, plus not less than six nor more than eight shares of common stock, as may be determined by the directors at the time of the offering.—V. 163, p. 3420.

Maritime Electric Co., Ltd.—Partial Redemption—

There have been called for redemption on Oct. 1, next, $13,500 of 4½% first mortgage bonds due 1956 at 101½ and interest. Payment will be made at The Royal Bank of Canada in Halifax, Charlottetown, St. John, Quebec, Montreal, Ottawa, Toronto, Hamilton, Winnipeg, Regina, Calgary, Edmonton, Vancouver or Victoria, Canada.—V. 162, p. 461.

Marshall Drug Co., Inc., Philadelphia—Files With SEC

The company on Sept. 6 filed a letter of notification with the SEC for 74,000 shares ($1 par) common. Offering price, $1 a share. Proceeds will be used to assist company in the sale and distribution of its product. Issue not underwritten.

Massachusetts Investors Trust—Declares 25-Cent Div.

The trustees have declared a quarterly dividend at the rate of 25 cents a share from investment income, payable Oct. 21 to stockholders of record Sept. 30. This compares with 26 cents paid on July 20, last, and 22 cents on April 20, 1946. Payments in 1945 were as follows: April 20, 21 cents; July 20, 26 cents; Oct. 20, 20 cents; and Dec. 24, 34 cents, plus a special of 50 cents.—V. 163, p. 1570.

Mathieson Alkali Works (Inc.)—Chairman Elected—

Abijah U. Fox, who recently returned from Europe where he served as Deputy Director, Finance Division, U. S. Military Government, Germany, has been elected Chairman of the board of directors, according to George W. Dolan, President.—V. 164, p. 424.

(W. L.) Maxson Corp.—New Vice-Pres. of Unit—

Howard F. Doll has been appointed Vice-President in charge of Engineering of Victor Electric Products, Inc., of Cincinnati, Ohio, which was recently acquired by the W. L. Maxson Corp., engineers, of New York.—V. 164, p. 1087.

May Department Stores Co.—Proposed Consolidation

The stockholders will vote Sept. 30 on approving the proposed consolidation of this company with Kaufmann Department Stores, Inc. The latter corporation has called a special meeting of its stockholders for the same date. Subject to favorable action by stockholders of both companies, it is expected the consolidation will become effective about Oct. 1, 1946.

Under the merger agreement, it is proposed to issue one-fifth of a share of $3.40 cumulative preferred stock and 9/10ths of a share of common stock of May Department Stores Co. in exchange for each share of Kaufmann common stock. The authorized preferred stock of no par value is to be increased from 250,000 shares to 350,000 shares, and 110,532⅔ shares of $3.40 series will be required in the exchange. The May company already has outstanding 150,000 shares of $3.75 series. A total of 248,697 9/10ths shares of May common stock will also be issued in the exchange.

There are 552,662 shares of Kaufmann common stock outstanding.

CONSOLIDATED RESULTS FOR SIX MONTHS ENDED JULY 31

	*1946	1945
Sales	$121,540,000	$89,003,000
Net profit before Fed. income taxes	14,677,000	11,677,000
Net profit after taxes	8,927,000	‡2,627,000
Earnings per common share	$3.51	$1.00

*Includes The Wm. Taylor, Son & Co., which became a majority owned subsidiary on Feb. 1, 1946. ‡After contingency reserve of $500,000.—V. 164, p. 559.

(Continued on page 1634)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			Low	High	Low	High
STOCK EXCHANGE CLOSED	69 70¾	68½ 69½	69¼ 70¼	70 70⅝	69¾ 70¼	3,800	Abbott Laboratories com	No par	61½ Apr 12	84¼ May 13	--- ---	--- ---
	*99 115	*96 120	*101 120	*95 120	*104 120	---	Abraham & Straus	No par	112 Jan 2	169 May 13	60 Jan	114 Dec
	10 10⅜	9⅞ 10¼	10½ 11¼	10½ 11⅛	10½ 11¼	3,800	ACF-Brill Motors Co	2.50	9⅞ Sep 24	19 Feb 1	9¾ Jan	17⅞ Dec
	38½ 39½	39 39	38½ 39¾	40 40⅛	41 41	1,500	Acme Steel Co	10	30½ Feb 26	x50 May 28	25½ Apr	35 Dec
	13⅞ 15¼	13¾ 14½	14⅞ 15¼	14⅝ 15¼	14⅞ 15	8,300	Adams Express	1	13¾ Sep 19	24⅜ Feb 8	13⅛ Mar	21¾ Dec
	49½ 50	45⅞ 45⅞	*48½ 50⅛	48½ 48½	47½ 49¼	600	Adams-Mills Corp	No par	44¼ Jan 4	68½ Jun 3	32⅜ Jan	47⅝ Dec
	27 28⅛	27 27¼	28¼ 28¼	27½ 28	27⅛ 27½	1,900	Address-Mutigr Corp	10	24⅝ Sep 19	41¾ Jan 28	22⅛ Apr	34¾ Nov
	10⅝ 11	10½ 10¾	11 11½	11½ 12	11½ 11⅞	2,500	Admiral Corp	1	10 Sep 4	20⅜ Feb 1	17 Dec	21¾ Dec
	39⅝ 42¼	38⅜ 40½	39 41¾	37¼ 39⅛	37⅛ 38⅛	19,800	Air Reduction Inc	No par	37⅛ Sep 27	59¾ Apr 8	38⅜ Jan	56 Dec
	*100 120	*100 115	*101 115	*100 115	*102 115	---	Alabama & Vicksburg Ry	100	112 Sep 9	135 Mar 30	98¼ Jan	122 Dec
	5½ 6	5¼ 5½	5⅝ 5¾	5¾ 5¾	5½ 5⅝	7,900	Alaska Juneau Gold Min	10	5 Sep 19	12¼ Feb 6	6¼ Jan	9⅝ Nov
	31 32⅞	30¾ 31½	31½ 31½	32 32⅝	32 32	3,300	Aldens Inc common	5	29 Sep 10	51¾ May 27	15½ Jan	27 Dec
	95½ 96	95 97	99 99	*98 99¼	99¼ 99¼	400	4¼% preferred	100	95 Sep 24	103 Aug 7	--- ---	--- ---
	3¾ 4	3¾ 4	4 4⅛	4 4⅛	4 4⅛	52,800	Allegheny Corp	1	3⅝ Sep 19	8¼ Jan 28	2⅝ Jan	6⅛ Dec
	33¾ 37	32¼ 35¼	35⅛ 36⅝	36 37½	36 37	9,800	5½% pfd A with $30 war	100	32¼ Sep 24	69¼ Jan 28	34⅝ Jan	60¾ Jun
	55 55	54 55	57¼ 59	57½ 57¾	*56 58	1,700	$2.50 prior conv preferred	No par	54 Sep 24	82 Jan 28	56 Jan	74 Dec
	40 42¾	38⅜ 41¾	42⅜ 43¾	43¼ 44⅝	42⅜ 44⅛	10,600	Alghny Lud Stl Corp	No par	38 Jan 3	61⅞ May 28	22⅛ Jan	42¼ Dec
	*90 100	*96 99	*90 100	*90 100	*91 100	---	Alleg & West Ry 6% gtd	100	100 Sep 10	113 July 30	91 Jan	108 Dec
	*19 20	18⅝ 19	19 19¼	*18½ 19⅜	19⅜ 19⅜	500	Allen Industries Inc	1	18⅝ Sep 24	26 Aug 1	13½ Jan	25⅛ Dec
	159 163	158 162	162 164	161½ 164	162½ 163¾	5,200	Allied Chemical & Dye	No par	157 Sep 19	212¼ Jun 18	153¼ Mar	194 Dec
	19 21	19¼ 19¼	20½ 20½	20¾ 20¾	*21½ 23	900	Allied Kid Co	5	19 Sep 23	29½ Jan 28	15⅞ Jan	24¼ Dec
	31 31½	30⅞ 31½	31 32	32½ 32½	32¼ 32¾	1,800	Allied Mills Co Inc	No par	30 Sep 10	39 Jan 30	27⅞ Aug	36½ Dec
	x38⅝ 41¾	37⅝ 41	40¼ 41⅝	40⅝ 41½	40½ 41	21,300	Allied Stores Corp	No par	36 Sep 9	63⅜ May 27	20⅛ Jan	48⅛ Dec
	*93 104	*99½ 105¼	103 103	*100 103	*102 103	100	4% preferred	100	103 Apr 25	108 July 29	102¾ Dec	104½ Dec
	38 41¼	37 39½	38⅛ 39½	38¼ 39⅜	37¾ 38¾	18,800	Allis-Chalmers Mfg	No par	x36⅝ Sep 11	62¾ May 31	38⅛ Jan	56⅛ Dec
	30 30	29¼ 30	29¼ 30¼	28¾ 30¼	*28½ 29⅝	1,300	Alpha Portland Cem	No par	25 Sep 9	39⅞ May 27	23 Jan	35 Sep
	7 7⅛	6⅞ 7⅛	7 7⅜	7 7	7 7¼	3,300	Amalgam Leather Co Inc	1	6¾ Sep 17	12¼ Apr 25	3⅞ Jan	11¾ Dec
	45¼ 45¼	*45½ 52	*47½ 52½	*47 52	47½ 47½	200	6% conv preferred	50	45 Sep 9	75 Apr 25	43⅜ May	71 Dec
	65 65½	65 65½	67¼ 69½	71 71	71 71	2,000	Amerada Petrol Corp	No par	64⅝ Sep 20	91½ May 29	--- ---	--- ---
	40 41¾	40½ 40½	40½ 41⅜	43 43	42½ 43	1,300	Amer Agricultural Chemical	No par	39 Mar 1	53½ Jun 11	28 Jan	43 Dec
	11¾ 12⅞	11¼ 12⅛	11¾ 12½	11⅞ 12¼	11¾ 12¼	68,000	American Airlines	1	11¼ Sep 24	19⅞ Apr 24	--- ---	--- ---
	29¼ 31¼	28½ 30	30 31½	31 31¼	30 30½	2,900	American Bank Note	10	28½ Sep 4	45¼ Jun 10	20¾ Jan	41½ Dec
	74⅞ 75	73½ 73½	*72¼ 72¾	72¾ 73	*72¾ 73	130	6% preferred	50	72¾ Sep 26	88½ Jan 14	69½ Jan	80 Jun
	14⅝ 15½	14 15	15¾ 16	15¾ 16	15 15¾	2,500	American Bosch Corp	1	14 Sep 24	30 Jan 14	15½ Aug	23⅞ Dec
	39 41¾	39 40	39½ 40¼	39½ 40¼	39¾ 40⅜	8,900	Am Brake Shoe Co	No par	39 Sep 20	64½ Apr 18	x41 Mar	55⅞ Oct
	1 1⅝	⅞ 1⅛	1 1⅜	1⅛ 1¼	1⅛ 1¼	88,400	Rights		⅞ Sep 24	2¼ Sep 10	--- ---	--- ---
	*131⅝ 134	*132 134¼	133 133	133 133	*131½ 133	50	5¼% preferred	100	129 May 16	x137 Sep 11	128 Oct	135 Jan
	7¼ 7⅞	7 7¾	7¾ 8	7⅞ 8	7½ 8	13,700	Amer Cable & Radio Corp	1	6⅞ Sep 20	17¼ Feb 1	10½ Aug	17 Dec
	86½ 88	82¾ 85½	84 86¼	84¾ 86½	85 87	6,300	American Can	25	82½ Sep 19	105½ Jan 15	89½ Feb	112⅛ Oct
	190½ 192	190 190	190½ 191	193 193½	193 195	500	Preferred	100	189 Sep 19	210½ Mar 29	183¾ Jan	199 Dec
	49 52¼	47½ 50½	51 51¾	50¾ 51¾	51 51½	6,800	American Car & Fdy	No par	47½ Sep 24	72⅜ May 28	39 Jan	67⅝ Dec
	*106 110⅛	*105 109⅞	110 110	*108 110	*108 110	100	7% non-cum preferred	100	110 Sep 20	132½ Mar 20	96 Jan	127 Nov
	25½ 26	24½ 25⅛	24½ 25¾	24⅞ 25⅜	25¼ 25⅝	5,600	Am Chain & Cable Inc	No par	23½ Sep 10	40⅞ Jan 10	27 Jan	42 Dec
	106 106½	*103 106½	106½ 106½	*106½ 110	*106½ 111	150	5% conv preferred	100	104¼ Sep 12	150 Feb 1	110 Jan	156½ Dec
	126 130	*126½ 130	126½ 130	130 133	130 135	320	American Chicle	No par	120 Sep 19	164½ Jun 14	112½ Mar	149 Oct
	20 21	19 20	20½ 21¾	21 21⅞	*21 21⅞	2,400	American Colortype Co	10	19 Sep 24	34½ Apr 22	13¾ Jan	29¼ Nov
	21½ 21½	20½ 21½	22 24¾	23 23	22½ 23	1,700	American Crystal Sugar	10	20½ Sep 20	32½ Jan 28	18⅛ Jan	27½ Dec
	103⅞ 103⅞	102 102	101 101	*99 101	101 101	50	4½% prior preferred	100	101 Sep 25	108 Jun 10	--- ---	--- ---
	45 50¼	44¾ 48¾	49¼ 50½	50 52¾	52¼ 53¼	6,500	Amer Distilling Co stamped	20	43¼ Sep 19	75 July 10	30¼ Jan	57 Dec
	5⅝ 6	6 6	6¼ 6½	6¾ 6¾	6½ 6⅝	1,600	American Encaustic Tiling	1	5½ Sep 4	11¼ Feb 15	3⅝ Jan	9⅝ Dec
	15½ 15½	14 14	14½ 14¾	14⅞ 15	15 15¾	1,700	Amer European Secs	No par	14 Sep 19	23½ Jun 6	10¾ Jan	19½ Nov
	20 21	19½ 20½	21 21¾	21 21¼	21 21¾	6,700	American Export Lines Inc new	40	18 Sep 9	28⅝ Aug 8	--- ---	--- ---
	6 7	5⅞ 6½	6¾ 6⅞	6⅝ 7	6¾ 6⅞	13,400	Amer & Foreign Power	No par	5⅞ Sep 24	14¼ Jan 29	2⅛ Jan	8⅞ Nov
	102 105	102 102	*101½ 105	103½ 103½	106 106	1,800	$7 preferred	No par	100 Sep 10	129¼ May 15	96 Jan	x117½ Nov
	19¼ 21¼	19⅜ 21	21¼ 22¾	22 23	22¼ 22⅞	10,000	$7 2d preferred A	No par	19 Sep 19	44⅛ Apr 15	20⅝ Jan	40 Nov
	94 94	92¾ 95¼	*95½ 98	95 95	96 96¼	900	$6 preferred	No par	90 Sep 11	118 May 11	91 Mar	109¾ Dec
	39 39⅞	39 39⅜	39 39½	39⅝ 39⅝	40 41	2,900	American Hawaiian SS Co	10	37½ Sep 10	55¾ Jan 9	38⅜ Jan	56¼ Dec
	6⅜ 6⅞	6⅜ 6¾	6¾ 6¾	6¾ 6¾	6½ 6⅞	7,000	American Hide & Leather	1	6¼ Sep 20	12⅞ Jan 28	5 Jan	10⅞ Dec
	*45½ 51	45 45¼	*45 48	45 45	*45 51	300	6% conv preferred	50	45 Sep 18	63 Jan 28	47 Mar	58 Dec
	95 97½	95 96	96 98	97¾ 98½	98 98¾	4,300	American Home Products	1	90 Sep 19	130 Apr 24	68⅜ Jan	109 Dec
	9⅜ 9½	8¼ 9⅛	10½ 12	11¼ 11⅞	11⅛ 11⅞	9,800	American Ice	No par	8¼ Sep 24	18⅞ Mar 30	6⅜ Jan	14½ Dec
	*102 110	*102 110	*108 111	*106½ 111	*105½ 112	---	6% non-cum preferred	100	99½ Jan 21	118 May 10	70 Jan	103 Nov
	10½ 10½	10¼ 10¼	11½ 12	*11 11¾	*10¾ 11½	1,200	Amer Internat Corp	No par	9¾ Sep 9	16⅜ Jun 5	9 Jan	15 Dec
	12 12	11½ 11½	*11½ 11¾	11¾ 11¾	*11¾ 12	400	American Invest Co of Ill	1	11¼ Mar 12	15½ Jun 28	7⅞ Jan	14½ Oct
	26½ 28½	25½ 27⅝	27¾ 28¼	28 28½	27⅝ 28⅜	14,800	American Locomotive	100	25¼ Sep 20	44½ Jan 15	26 Jan	41⅜ Dec
	112½ 112½	*113 114½	114½ 114½	115 115	115 115	500	7% preferred	100	111 Sep 11	119 May 22	108 Jan	123 Nov

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	25¼ 26¾	25½ 26¾	26⅜ 27	26⅜ 27½	26¼ 26½	10,600	Amer Mach & Fdy Co	No par	24 Sep 9	45¼ Mar 21	21 Mar	41 Nov
	*101 103	*101 102	101 101	x101 101	*99 101	70	3.90% cum preferred	100	101 Sep 10	106¼ Jun 24	--- ---	--- ---
	15½ 15½	14⅞ 15	15½ 15½	*16 16½	15½ 16	900	Amer Mach & Metals	No par	14⅞ Sep 24	25¼ Jun 3	11⅞ Mar	19⅜ Dec
	25¼ 26⅜	25⅛ 26	26¼ 27	26½ 27⅜	26 26¾	6,500	Amer Metals Co Ltd	No par	25⅛ Sep 24	45⅝ Jun 3	24½ Jan	39¼ Nov
	153 153	*153 156	*153½ 156	154½ 154½	*153 156	110	6% preferred	100	140 Jan 24	163 July 15	130½ Jan	142½ May
	11½ 11¾	11⅜ 11⅜	11½ 11⅝	11¾ 12¼	12¼ 12¼	3,400	American Molasses Co	1	11¼ Sep 19	17⅞ July 1	--- ---	--- ---
	34½ 36½	35¾ 37½	37½ 39½	37¼ 38½	37½ 38	2,800	American News Co	No par	34½ Sep 23	60 Apr 10	--- ---	--- ---
	10¾ 12¾	10¾ 12½	12⅜ 13	12½ 13⅜	12⅝ 13⅛	75,800	Amer Power & Light com	No par	10¼ Sep 19	22½ Jun 6	2⅜ Jan	13½ Nov
	108 115	106 112	112¼ 114	114 114¾	114 115¼	5,600	$6 preferred	No par	97¼ Jan 2	133⅜ Aug 13	80½ Jan	104⅜ Dec
	99 105	97¼ 100	102 103½	104 114¾	114 115¼	5,700	$5 preferred	No par	88¾ Jan 3	123½ Aug 8	54¾ Jan	95¾ Dec
	14¼ 15⅜	14⅛ 15	14¾ 15⅜	15⅛ 15½	15 15⅜	42,400	Am Rad & Stand San'y	No par	14 Sep 10	23 Feb 16	11½ Jan	19¾ Dec
	*179 183	*179 183	*179 183	*179 183	*179 185	---	Preferred	100	179 Jun 10	186 Feb 14	176 Jan	184 Mar
	31 34⅛	30⅛ 33⅛	32¾ 34⅜	33 34½	33⅜ 34⅛	52,600	American Rolling Mill	10	27¼ Jan 3	42⅜ Aug 21	15⅜ Jan	30⅞ Dec
	104⅝ 105	104 105	105 105⅜	104½ 105	104 104½	920	4½% conv preferred	100	95¼ Feb 26	108¼ July 12	75 Jan	99 Oct
	15⅛ 16½	14⅞ 16¼	16¼ 16⅞	16¼ 16⅞	16⅞ 17⅛	8,000	American Safety Razor new	5	14⅞ Sep 24	20 Aug 29	--- ---	--- ---
	20½ 21⅞	20⅛ 21	20¼ 20¾	21 21	21 21¼	3,100	American Seating Co	No par	19 Sep 19	33½ Feb 6	17⅝ Jan	31⅞ Nov
	35 36	33 34½	34½ 34½	34 35	36 36	1,120	Amer Ship Building Co	No par	33 Sep 24	52 Apr 5	32 Aug	44¾ Nov
	48⅞ 51¼	47¾ 50¼	50¾ 51½	51¼ 51⅞	51 51½	12,800	Amer Smelting & Refg	No par	45⅝ Sep 10	73¾ Jan 29	40¼ Jan	68¼ Dec
	176½ 179	178½ 178½	176½ 177	174 174	174 174	210	Preferred	100	174 Sep 26	191 Apr 20	164¼ Jan	181 Dec
	*38 39⅞	39 39	38⅞ 39⅝	38 38¾	38¼ 39	900	American Snuff	25	37 Sep 9	50½ Feb 6	41½ Apr	50⅞ Nov
	*166 170	*166 170	*166 170	*166 170	*166 170	---	6% non-cum preferred	100	160 Jan 8	172 Apr 25	153 Feb	164 Aug
	32 34⅛	31¾ 33½	32½ 34¼	33½ 34¼	33¼ 33⅞	12,000	Amer Steel Foundries	No par	30⅝ Sep 19	50⅛ Feb 4	27½ Jan	43⅞ Dec
	29 29¼	28¾ 29	29½ 29½	*29½ 30½	29¼ 29¼	1,200	American Stores	No par	27½ Jan 2	43 May 10	17½ Jan	29 Dec
	24¾ 25¾	25 25¾	24½ 25½	*25½ 27	25½ 25¾	1,500	American Stove Co	No par	24 Sep 4	38⅞ July 11	22¾ Jan	31 Dec
	41 42½	40½ 41	40½ 41	41 41	42½ 42¾	1,500	American Sugar Refining	100	40 Sep 19	58¼ Feb 6	41 Aug	60 Dec
	*125 140	138 138	*134 141	138 138	*134 143	300	Preferred	100	138 Sep 24	158 Apr 10	128½ Jan	151 Dec
	*55 57	*56 57½	59 59	*58 60¾	*59 60¾	100	Am Sumatra Tobacco	No par	47½ Jan 8	67¼ Apr 18	29⅜ Jan	53⅛ Nov
	171 174½	170 172	171½ 173¾	173⅛ 175¼	175 176	20,000	Amer Telep & Teleg Co	100	170 Sep 24	200¼ Jun 3	157 Jan	196½ Nov
	74½ 76½	74½ 75½	76 77	76½ 76½	76 76½	2,500	American Tobacco	25	74½ Sep 23	99½ May 21	65 Jan	90 Dec
	77 79¾	77 78	78½ 80	79¼ 80	79½ 80½	7,600	Common class B	25	77 Sep 23	100¼ May 17	65¼ Jan	91¼ Oct
	153½ 154¼	153½ 156	157½ 159	157¾ 158	157¼ 157¾	420	6% preferred	100	150 Sep 18	174 July 9	145¼ Jan	161½ Dec
	51¾ 53½	51½ 52⅞	53⅛ 54	54 55½	54 55⅛	10,200	American Viscose Corp	14	51 Sep 9	78 May 28	43¾ Mar	69½ Dec
	116⅞ 116⅞	*116¾ 117	*116¾ 117½	117½ 117½	*117½ 120	200	5% preferred	100	116¾ Sep 11	121 Jun 24	116⅛ Sep	121½ Mar
	14¾ 16¼	14 15¾	15½ 16⅜	15⅞ 16½	16⅛ 16½	39,100	Am Water Wks & Elec	No par	14 Sep 14	28¾ Jun 5	8¼ Jan	26⅝ Dec
	*102 103	*102 104	*102½ 103	*102 103	*102½ 104	---	$6 1st preferred	No par	103 Sep 20	110½ Feb 9	99⅞ Jan	112 Nov
	40¾ 44½	39⅝ 42½	42 44	41¼ 43¾	42¼ 43½	15,200	American Woolen	No par	29½ Jan 3	70¾ Jun 5	9 Jan	31⅞ Dec
	130¼ 136¾	125 130¼	131 134	131¾ 136	136 138½	2,400	Preferred	100	128 Jan 3	182½ Jun 5	100⅛ Mar	140 Dec
	*121 138	*116 140	*126 135½	*126 140	*128 140	---	7% pfd ctfs of dep	100	125 Sep 24	130 Sep 10	--- ---	--- ---
	7½ 8⅛	7¼ 7¾	7⅞ 8	7¾ 8	7⅞ 8⅛	7,600	Amer Zinc Lead & Smelt	1	7 Sep 19	15⅝ Jan 29	5⅜ Mar	11⅞ Dec
	*64 72	*64 72	*64 72	*64 72	*64 72	---	$5 prior conv preferred	25	73 Aug 28	90 May 8	60½ Jan	83 Jun
	36⅞ 38¾	36½ 37⅞	38 39	38¼ 39½	38⅝ 39¼	32,800	Anaconda Coper Mining	50	35⅛ Sep 10	51⅞ Feb 6	29½ Jan	49 Nov
	44¼ 45	*44⅛ 45	*44⅛ 45	44⅛ 45	*45 46½	430	Anaconda Wire & Cable	No par	41 Sep 10	60½ Jan 14	38¼ Jan	57½ Dec
	41 42½	40 41½	41½ 43½	44¼ 45	45 45	3,000	Anchor Hock Glass Corp	12.50	38 Sep 9	62¼ May 28	24½ Jan	45 Dec
	*111¾ 112	*111¾ 112	*111¾ 112	111¾ 111¾	*111 111¾	10	$4 preferred	No par	x111¾ Sep 19	x114½ Mar 21	109 July	113 Dec
	52 52½	52 52½	54 54	*53 54½	*53 54½	900	Anderson, Clayton & Co	21⅓	43¼ Jan 7	x64½ July 11	38½ July	49¼ Nov
	16½ 17½	15½ 16½	16½ 17	16⅝ 17⅞	17⅛ 17½	7,000	Anderson-Prichard Oil Corp	10	15½ Sep 24	27⅜ May 27	--- ---	--- ---
	*14½ 15¼	14½ 14⅞	15 15	*15 15¼	*15 15¼	600	Andes Copper Mining	20	13¾ Sep 4	24⅜ Feb 8	12½ Aug	23½ Nov
	5⅛ 5½	5⅛ 5¼	5¼ 5⅜	5⅜ 5⅜	5⅜ 5½	2,500	A P W Paper Co Inc	5	4⅜ Sep 19	10¾ Feb 5	4½ Jan	9⅞ Nov
	31 31½	30 30¾	31 31½	31 32	32 32½	2,200	Archer-Daniels-Midland	No par	26⅝ Mar 22	40¼ Jun 3	23½ Sep	30¼ Oct

For footnotes see page 1607.

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NEW YORK STOCK RECORD

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	10⅝ 11¾	10⅝ 11½	11¼ 12	11⅞ 12½	12 12¼	48,400	Armour & Co of Illinois	5	10⅛ Sep 9	18½ May 28	6⅜ Jan	15 Dec
	117 117½	115½ 115½	*116¼ 118½	116 116½	116½ 116½	1,000	$6 conv prior preferred	No par	112 Sep 11	139 July 18	102½ Mar	127½ Nov
	*135 140	135 135	*135 145	135 135	135 135	100	7% preferred	100	132 Jan 4	172 Jun 25	111 Mar	141 Nov
	45 46	44¾ 46	45 46	46 47⅛	47 47	6,600	Armstrong Cork Co	No par	42½ Sep 11	65 May 31	42¼ July	59¾ Nov
	*102 105	*102 105	*100 105	105 105	106 106	200	$3.75 preferred	No par	105 Sep 19	112½ Feb 18	106¾ Nov	108 Nov
	20 21	19½ 20	19½ 19½	19½ 19½	20 20	900	Arnold Constable Corp	5	19 Sep 19	36⅜ May 28	11½ Jan	x29⅜ Dec
	15 16½	14¼ 15	15½ 16¼	16⅛ 16½	16⅛ 16⅛	3,800	Artloom Corp	No par	13⅜ Sep 19	30 Aug 9	10 Jan	19¾ Dec
	21¾ 23½	21½ 23⅛	23 23⅞	22¾ 23¼	22½ 23	12,300	Associated Dry Goods new	1	21 Sep 10	32⅜ Jun 14	— —	— —
	*130 135	*130 135	*130 135	*130 135	*130 135	—	6% 1st preferred	100	131½ Jan 2	153 May 21	113 Jan	140 Nov
	131½ 131½	*127 130	130 130	132 132	132 132	180	7% 2d preferred	100	130 Sep 25	148 May 29	111 Jan	139¾ Nov
	*47½ 49⅛	47½ 47½	*46½ 51	*46½ 49⅛	*46½ 49⅛	100	Assoc Investment Co	No par	47½ Sep 24	58 Aug 12	45 Mar	52⅜ Dec
	82¾ 90	81¾ 87¾	86 88½	85⅜ 88¼	87 88½	17,400	Atch Topeka & Santa Fe	100	81¾ Sep 24	121 May 31	76⅜ Jan	113½ Nov
	105 105½	103 105	104 104	103¾ 105	105 105½	1,100	5% preferred	100	103 Sep 24	125 Jun 25	101 Jan	120 Dec
	15¾ 16½	15 15⅞	16 17	16¼ 17¼	16⅜ 17	6,900	A T F Inc	10	15 Sep 24	29½ May 28	13½ Mar	24⅞ Dec
	47 48½	47 48½	48¼ 51¾	51 52½	52 54	6,500	Atlantic Coast Line RR	No par	45 Sep 19	83 Jun 20	48⅛ Jan	83¼ Dec
	33¼ 33½	33 33	34½ 34½	34¼ 34½	*33⅛ 35	1,000	Atl G & W I SS Lines	1	32 Sep 20	49¾ May 9	33¼ Feb	45 Nov
	*77 83	*77 84	*77 82	77 77	*77 80⅛	100	5% non-cum preferred	100	77 Sep 26	94 May 24	71¼ Sep	83¾ Nov
	37⅝ 38½	38⅛ 39	39 39½	38½ 39½	37¼ 39⅜	9,900	Atlantic Refining	25	33¾ Feb 26	51½ May 28	30¼ July	42⅞ Dec
	113 114½	113 115	116 119½	118 118	115 117	520	4% conv pref series A	100	112 Sep 19	130½ Jun 3	110 Apr	120 Nov
	105 105	*103 104½	*103½ 105	104½ 104½	104½ 104¾	330	3.60% preferred series B	100	104½ Sep 26	110 May 13	— —	— —
	23½ 24⅜	23 24¼	23¾ 25	24½ 24⅞	24⅜ 24½	5,200	Atlas Corp	5	22¾ Sep 11	34⅜ Apr 17	14⅞ Jan	27⅞ Dec
	58 60½	58½ 58½	61 62	61½ 62	60½ 61	1,000	Atlas Powder	No par	54 Sep 19	97¾ Jan 18	60 Jan	94½ Dec
	*110 118	*111 117½	*112 117½	117½ 118	118 118½	150	4% conv preferred	100	117½ Sep 26	135 Jun 3	113 Jan	130 Dec
	*23 30	*24 32	*25⅛ 30	*26½ 30	*25⅛ 30	—	Atlas Tack Corp	No par	25 Sep 18	40¾ Aug 13	18½ Jan	27½ Dec
	13 14¼	12½ 13	13½ 13¾	14 14	14½ 15¼	3,800	Austin Nichols	No par	12½ Sep 24	25¾ Jun 10	10½ Jan	20⅞ Dec
	17 18	*17 19	*18 18¾	18½ 18½	18¾ 19	900	Conv prior pfd ($1.20)	No par	16⅝ Sep 19	23¾ July 23	— —	— —
	20 21⅞	18⅜ 19¾	19½ 20½	19 20⅛	20⅜ 21	6,700	Autocar Co	5c	18⅜ Sep 24	37¾ Jan 29	14⅝ Jan	29 Dec
	21¾ 22	18⅝ 20¾	20¼ 21⅜	20⅞ 21⅛	21¼ 21¼	5,300	Automatic Canteen Co of Amer	5	18⅜ Sep 24	32¾ Aug 14	— —	— —
	7⅞ 7¾	7 7½	7⅜ 7⅝	7½ 7½	7⅜ 7½	32,000	Aviation Corp of Del (The)	3	7 Sep 19	14⅜ Feb 16	5¼ Jan	10½ Dec
	47 48	45⅞ 47½	48⅞ 48⅞	48 48⅜	48⅛ 48¾	2,100	$2.25 conv preferred	No par	46⅞ Sep 24	82½ Feb 2	58⅞ Dec	63 Dec
							B					
	20¼ 22¾	20 22	21½ 22¼	22 22⅜	22½ 22⅝	19,800	Baldwin Locomotive Works	13	19⅝ Sep 19	38⅞ Jan 30	24¾ Aug	35½ Dec
	12¼ 14⅜	12⅛ 14	13⅜ 14¾	14 14⅞	13¾ 14⅜	49,300	Baltimore & Ohio	100	12⅛ Sep 24	30¼ Jan 16	11⅜ Jan	28⅞ Jun
	19¼ 22	19¼ 21¼	21¼ 22¾	22 24	22¼ 23⅛	10,700	4% preferred	100	19¼ Sep 23	47¼ Jan 28	19½ Jan	44⅞ Nov
	14¾ 15½	14½ 14⅝	15¼ 15½	15 15	15 15½	1,200	Bangor & Aroostook	50	14½ Sep 19	30 May 24	12⅞ Jan	23 Jun
	68 71	66 66	67½ 68¾	68 68¼	68¾ 68¾	370	Conv 5% preferred	100	66 Sep 24	88½ Jun 17	66 Mar	81 Dec
	50 52¾	49 51	52¼ 53	52¾ 54	54 54	4,800	Barber Asphalt Corp	10	36¾ Apr 26	64¼ Aug 14	29¼ Aug	52¼ Dec
	29⅞ 32	28¼ 28½	29¾ 31¼	31¼ 31¼	31 31	1,600	Barker Brothers	10	26⅞ Sep 10	41½ Jun 12	— —	— —
	*52⅜ 53½	*52⅜ 53½	53½ 54	*52½ 54	*53½ 54	100	4½% preferred	50	x52⅜ Sep 19	57 May 16	52½ Dec	54 Dec
	22¼ 23⅝	21⅝ 22½	23 23⅜	23⅛ 23⅞	22¾ 23½	9,600	Barnsdall Oil Co	5	21 Sep 9	31 May 23	16⅜ Jan	25 Feb
	20¾ 21½	20⅛ 21	21 21⅜	21¼ 22¼	22 22½	6,300	Bath Iron Works Corp	1	20⅛ Sep 24	33¾ Feb 18	14½ Aug	24⅜ Dec
	45 45	*44 47	*46 48½	*46 48½	*47 48	100	Bayuk Cigars Inc	No par	40½ Jan 4	63½ Jun 17	32½ Jan	47 Nov
	49½ 50¼	49 51	*51¼ 52⅞	*51¼ 53¾	56 58	1,600	Beatrice Foods Co	25	46½ Sep 4	73 May 23	36 Jan	55⅝ Dec
	*112 113½	*112 113½	*112 113½	113½ 113½	*113½ 115	30	3⅜% cum conv pfd	100	113 Sep 4	118¾ July 18	— —	— —
	105¾ 106	*105½ 106	106 106	*105½ 106	105½ 105½	110	Beck Shoe 4¾% preferred	100	104 Feb 21	110 Mar 8	— —	— —
	14⅞ 16	14 15	15½ 16⅛	15⅝ 16¾	16 16⅞	10,900	Beech Aircraft Corp	1	12¾ Feb 9	30⅞ Apr 25	9⅝ Apr	17½ Dec
	35 35	*30 34½	*31 35	*31 35	*30 35	10	Beech Creek RR	50	35 Sep 23	43 Jan 15	35 Aug	42 Dec
	*110 120	*110 125	112 112	*112 120	*114 122	100	Beech-Nut Packing Co	20	112 Sep 25	142 Jun 25	114 Jan	136 Dec
	15⅞ 16½	16½ 17	17 17¾	16¾ 16¾	17 17	2,000	Belding-Heminway	No par	15½ Sep 19	28¾ May 13	12⅛ Jan	24½ Dec
	19⅝ 21⅜	19⅜ 20⅜	20⅞ 21⅞	21⅛ 21¾	21 21¾	9,900	Bell Aircraft Corp	1	18⅞ Sep 10	35½ Jan 28	12⅝ May	29½ Nov
	20⅜ 21½	19 20⅜	21 22	21 21	20⅜ 21	2,700	Bell & Howell Co	10	18¾ Sep 20	37 Apr 17	18 Aug	35 Dec
	*108 110	*108 110	*108 110	108 108	*107 109	10	4¼% preferred	100	107 May 8	112 Jan 8	103⅞ Sep	109½ Dec
	37 38¾	36½ 37½	37¼ 38½	37½ 38⅞	37⅝ 38	11,100	Bendix Aviation	5	34 Sep 10	58 Jan 17	47¾ Jan	63 Nov
	25 25½	25 25¾	25⅜ 25⅞	25 26	25 25¼	4,300	Beneficial Indus Loan	No par	24⅝ Sep 20	36¼ May 14	19⅞ Jan	30 Dec
	*99½ 103	101 101	*100 103	103 103	*101 102	200	Cum pfd $3.25 ser of 1946	No par	98 Sep 10	112½ Aug 6	— —	— —
	34 36	33 34⅝	35¼ 36⅜	*35¼ 35¾	36 36	2,500	Best & Co	1	31¼ Jan 2	52½ May 10	22½ Aug	35½ Dec
	24 24½	24¼ 25	25½ 27	26⅞ 27½	27 27¼	7,800	Best Foods	1	22 Feb 26	31¾ July 11	17 Aug	28¾ Dec
	90¼ 94⅜	88¼ 96¼	95 97¾	95 99¾	97½ 99¾	27,100	Bethlehem Steel (Del)	No par	88¼ Sep 24	114¾ July 31	65 Jan	98⅜ Dec
	*142 152	*140 148	144 144	*143 146	145 146	400	7% preferred	100	144 Sep 25	168 Mar 22	127 Jan	155 Nov
	56 56¼	55¾ 56½	58 58¼	58 58	57 58	1,400	Bigelow-Sanford Carp Inc	No par	54 Sep 12	83¼ Apr 10	48 Jan	72¾ Dec
	34½ 37	33½ 34	35 36	36 37	*36 36½	2,000	Black & Decker Mfg Co	No par	32⅛ Sep 20	46 May 31	23 Jan	38 Dec
	17½ 19⅛	17⅛ 18⅞	18½ 19½	19 19⅝	19 19⅜	14,800	Blaw-Knox Co	No par	17 Sep 19	30⅞ Feb 16	13⅛ Jan	25⅛ Dec
	20 20⅞	18½ 20	19½ 20¼	21 22	21 22	5,500	Bliss (E W) Co	1	18½ Sep 24	33¼ Jun 10	— —	— —
	38⅜ 40½	39¾ 40½	39½ 40½	40 41	40½ 41¼	2,500	$2.25 conv preferred	No par	37½ Sep 19	58 Jun 10	— —	— —
	15 15¼	14¾ 15	15¼ 15½	*15¼ 16½	*15¼ 16½	1,600	Bliss & Laughlin Inc new	2.50	14 Sep 10	18⅞ Aug 21	— —	— —
	*38 43	38 38	*39½ 42½	*37 42	*39 42½	60	Bloomingdale Brothers	No par	38 Sep 18	66½ May 10	18½ Jan	42¾ Dec
	*111 113	*111 113	*111 113	*111 113	*111 113	—	Blumenthal & Co preferred	100	109½ Jan 2	114½ May 22	x108½ Mar	112 Dec
	23⅛ 24¾	22⅝ 24¼	24½ 25	24⅞ 25⅝	24¾ 25⅝	12,100	Boeing Airplane Co	5	22⅜ Sep 12	35 Mar 26	17¼ Apr	34⅜ Dec
	44 45	43 44	44½ 46	45½ 46½	45¾ 46⅝	3,200	Bohn Aluminum & Brass	5	42¾ Sep 4	73½ Jan 9	49⅜ Jan	78 Dec
	*104 105	105 108	110 110½	*108½ 110	*108 110	50	Bon Ami Co class A	No par	54½ Sep 11	69¼ July 9	52½ Apr	67½ Dec
	58 58½	57¼ 57¾	56½ 58	58 58	57½ 58	440	Class B	No par	33 Sep 24	48¼ May 13	24⅞ July	40½ Dec
	34¾ 36¼	33 34¾	36 37¼	36¾ 37	36 36⅞	5,800	Bond Stores Inc common	1	42½ Sep 4	57¾ Apr 22	33½ Apr	45¼ Oct
	44¾ 45½	44½ 45	45⅝ 46	46¼ 46¾	46 46¾	6,600	Borden Co (The)	15	40½ Sep 19	61¾ Jun 5	36½ Apr	55 Nov
	41¾ 44¾	41¼ 43	42 44	42½ 43½	42¾ 43½	9,300	Borg-Warner Corp	5	101 Sep 24	107¾ Aug 12	— —	— —
	*100 101	101 101	*100⅛ 102½	102 102½	*100 103	400	3½% cum preferred	100	3 Sep 3	11⅝ Jan 23	5¼ Apr	10¾ Jun
	5 5¼	4⅞ 5	5⅛ 5½	5⅜ 5⅝	*5⅜ 5⅝	1,900	Boston & Maine RR (assented)	100	45½ Sep 25	64 May 31	42¼ Jan	59½ Nov
	47 47¾	*45 46	45½ 45½	46½ 47½	47½ 47½	700	Bower Roller Bearing Co	5				
	17¾ 18¾	17 18¼	17½ 18½	18½ 19⅜	19 19¾	5,000	Braniff Airways Inc	2.50	17 Sep 10	34⅝ Jan 9	17⅞ Mar	37½ Dec
	*87 100	*87 91⅛	*91¼ 95⅛	*91 95	*91 95	—	Brewing Corp of America	15	72* Jan 21	91 May 14	47 Jan	80 Dec
	14 15¼	14⅜ 15⅛	15 15¾	15 16½	16 16⅛	21,000	Bridgeport Brass Co	No par	13¼ Sep 9	20⅜ Feb 16	10⅜ Mar	19⅜ Dec
	33¼ 36	32⅝ 34	34 35¼	35¼ 36¼	35⅜ 35¾	12,100	Briggs Manufacturing	No par	32½ Sep 3	53½ Jan 28	37⅜ Mar	52½ Nov
	25 26⅝	23⅛ 24½	25½ 26	25½ 26¼	26 26	1,800	Briggs & Stratton	No par	23⅛ Sep 24	42⅝ Jun 3	— —	— —
	50 51½	50⅛ 51	50¾ 51	51 51½	51 51	3,100	Bristol-Myers Co new	2.50	35½ Jan 10	70 May 1	35⅞ Dec	36 Dec
	*109 110½	*107 109	109 109	*107 110	*106 109	100	3¾% preferred	100	109 Sep 25	115 Apr 3	106 July	112 Nov
	28¾ 29	26¾ 28	28¼ 28¾	28¾ 28¾	28⅞ 29	2,800	Brooklyn Union Gas	No par	26¾ Sep 24	38⅞ Apr 22	21 Jan	35⅞ Nov
	32½ 32½	*31¾ 32¾	33 33	32½ 32½	33 33	400	Brown Shoe Co Inc com	15	31½ Sep 19	45⅝ May 28	— —	— —
	*104½ 106	*104½ 106	*104½ 106	104½ 104½	*103 104½	10	$3.60 preferred	No par	104½ Sep 26	110⅜ Mar 18	— —	— —
	24¼ 25¾	23½ 24¾	24⅞ 25	24⅞ 25¼	24½ 25	2,200	Bruns-Balke-Collender	No par	22⅛ Sep 19	38½ Apr 23	23¾ Jan	40 Nov
	15¼ 17	15⅛ 16½	16¼ 16⅞	16¼ 16⅞	16½ 16⅞	7,800	Bucyrus-Erie Co	5	14 Sep 9	25⅜ May 31	12¾ Mar	20⅝ Dec
	124 124	*124 125	*124 125	124 124	*124 125	70	7% preferred	100	120 Jan 2	130 Feb 2	120 Jan	128 Nov
	11⅝ 12¾	10¾ 12	11¾ 12½	12 12¾	12⅜ 12¾	37,000	Budd (The) Co common	No par	10¾ Sep 24	22½ Jun 14	— —	— —
	82¼ 84⅜	83 84⅜	83⅛ 84½	84½ 84½	83¼ 84	410	$5 preferred	No par	80 Sep 18	45¼ Feb 2	— —	— —
	26½ 28	25⅝ 27½	28 28	29 29	28 28¼	1,900	Buffalo Forge Co	1	25⅝ Sep 24	45¼ Feb 2	22½ Jan	37½ Oct
	*100 103	x101 102	102 102	102 102	*100 102½	300	Buff Niag El Corp $3.60 pfd	100	x101 Sep 24	108¼ Mar 28	— —	— —
	25 26½	24 25	26 26	26 26¼	26⅛ 26¼	2,000	Bullard Co	No par	23⅞ Sep 20	46⅞ Jun 11	18¾ Jan	39½ Dec
	40½ 42	39 40	41 41¾	41⅜ 42	42 42½	2,700	Bulova Watch Co Inc	5	38 Sep 25	59⅞ May 29	30¼ Aug	42⅞ Dec
	19⅜ 20¼	19 19¾	19¾ 20⅛	20¼ 21	20⅝ 21¼	22,900	Burlington Mills Corp com new	1	19 Sep 4	26⅞ July 22	— —	— —
	106 106	*105 106	*105¼ 106⅞	105 105¼	104 105	180	4% preferred	100	104 Sep 27	111 Mar 22	105 Sep	111½ Dec
	*99¼ 103	*99½ 101¾	101 101	102⅛ 102⅛	*100¼ 103	200	3½% conv 2nd preferred	100	100 Aug 28	119¾ May 27	— —	— —
	100 100	*98 101	*99 101½	*99 101½	*99 101½	10	3½% preferred	100	100 Sep 23	102½ Aug 16	— —	— —
	14½ 15⅛	14⅛ 14½	14½ 15	14¾ 15⅛	14½ 14⅞	12,100	Burroughs Adding Mach	No par	14⅛ Sep 3	21¾ Jun 13	13⅞ Jan	20¾ Dec
	8 8	7¾ 8	7⅞ 8	7¾ 8	7⅞ 8¼	2,600	Bush Terminal	1	7 Sep 20	15⅜ Jan 29	7¼ Mar	15⅛ Nov
	84 84	*80 85	86 86	*83 88	*83 88	30	6% preferred	100	84 Sep 13	100 Apr 4	77½ Aug	95 Nov
	79¾ 80	80 81	*78 80½	*78 80	*78 80	210	Bush Term Bldg 7% preferred	100	75¼ Jan 2	98 May 31	59¼ Mar	81 Nov
	25¼ 27½	24¾ 26½	26 26¾	25½ 26	26 26⅜	6,600	Butler Bros common	10	23 Sep 10	39¼ May 28	14⅝ Jan	27¾ Dec
	106⅛ 106⅝	*106⅛ 106⅝	*106¼ 106¼	105 106⅛	*105 106	60	4½% preferred	100	105 Sep 26	110 May 15	105¾ July	110 Oct
	5⅛ 5¼	5 5⅛	5⅛ 5½	5½ 5⅝	5⅝ 5⅝	2,300	Butte Copper & Zinc	5	5 Sep 4	9½ Jan 6	3⅜ Jan	7⅛ Dec
	17 18⅛	16 18	17⅞ 18⅜	18 18⅜	17¾ 28¼	5,000	Byers Co (A M)	No par	16 Sep 24	35½ Feb 16	15 Jan	28 Dec
	100¼ 100¼	99½ 100¼	100 100	100 100	100 102	320	Participating preferred	100	99⅛ Jan 2	112½ July 11	87 Aug	101½ Feb
	24½ 24½	24½ 24½	26 26	26½ 26½	*24¾ 25½	1,200	Byron Jackson Co	No par	24 Sep 10	40 May 28	22¼ Mar	39 Nov

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							C					
STOCK EXCHANGE CLOSED	32½ 34	32⅛ 33	33¼ 33¾	33¼ 33¾	32¾ 33¾	3,700	California Packing	No par	32 Sep 3	47¾ Apr 8	27½ Jan	43 Dec
	54⅜ 54⅜	54¼ 54¼	*54 55½	*54 56	*54 56	20	5% preferred	50	54 Jan 7	58 Apr 10	52½ Sep	56 Apr
	3½ 3⅝	3⅜ 3½	3½ 3⅝	3½ 3¾	3½ 3¾	10,600	Callahan Zinc-Lead	1	3 Sep 3	7½ Feb 16	1¼ Jan	4 Dec
	7 7¼	6¾ 7⅛	6⅞ 7¼	7 7⅜	7¼ 7⅜	8,100	Calumet & Hecla Cons Copper	5	6⅝ Sep 3	12¾ Jan 28	6¼ Apr	9½ Nov
	22½ 23	21½ 22½	22¼ 23¾	23½ 23⅞	23⅞ 23⅞	2,900	Campbell W & C Fdy	No par	21½ Sep 24	40⅜ May 29	20 Mar	32⅝ Nov
	14 15	13⅜ 14	14 14⅝	14⅜ 15	14⅜ 14⅞	7,700	Canada Dry Ginger Ale Inc	1.66⅔	x13 Sep 9	18 July 30	— —	— —
	*115 121	*112 120½	116 116	120 120	*117 122½	30	$4.25 preferred	No par	116 Sep 20	147 May 29	113⅜ Feb	128½ Dec
	*46 48	43½ 45	45 45	46 46	*45 47	100	Canada Southern Ry Co	100	43½ Sep 24	58 Jan 7	47 Jan	56 Dec
	13⅛ 14¼	12⅞ 13¾	13¾ 14	13⅞ 14¼	13⅞ 14¼	44,100	Canadian Pacific Ry	25	12⅞ Sep 24	22⅞ Feb 16	10⅜ Jan	20½ Dec
	58½ 58½	*57 60	57¾ 58	57 57½	57½ 58	700	Cannon Mills	No par	55¾ Sep 20	73¾ Apr 22	48½ Jan	72 Nov
	12¼ 13	12¼ 12½	*12¾ 13¼	12½ 12½	12½ 12½	1,000	Capital Administration class A	1	12¼ Sep 23	21¼ May 29	11 Jan	21 Dec
	*51½ 53	*51½ 53	*51½ 53	53 53	*53 55½	30	$3 preferred A	10	51½ Sep 19	59½ May 21	52 Mar	56 Oct
	112 112	*110 113	112 117	*112 116	*113 115½	100	Carolina Clinch & Ohio Ry	100	112 Sep 23	137 May 23	116¾ Jan	135 Nov
	40 42½	39½ 40	40½ 42½	43¾ 44	*42⅛ 44¼	2,200	Carpenter Steel Co	5	39 Sep 11	61½ Jun 17	32 Mar	49 Dec
	17½ 18½	16⅝ 18	18⅛ 18⅞	18¼ 19⅛	18¾ 18⅞	9,700	Carrier Corp	10	16 Sep 20	34 Jan 30	21 Jan	33¾ Nov
	42⅞ 44	40¼ 42	*42⅜ 43	x41⅞ 41⅞	*41½ 42	1,200	Preferred 4% series	50	39¾ Sep 20	60 Feb 4	— —	— —

For footnotes see page 1607.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	7 7	6¾ 7	7 7	7 7⅛	*6¾ 7¼	2,600	Carriers & General Corp	1	6⅝ Sep 10	10⅜ Jan 2	5¼ Jan	10 Dec
	36 37¾	35⅜ 37	37 37¾	36¾ 38	37¾ 38	5,300	Case (J I) Co	25	x34¾ Sep 10	55 Jun 13	35⅞ Jan	48⅜ Dec
	*160 162	*160 162	*160 162	*160 162	*160 162	---	Preferred	100	162 Sep 9	183 Jan 8	152 Jan	175 Dec
	61⅜ 63	61¼ 63½	63 63¼	62½ 63	62 62½	3,600	Caterpillar Tractor	No par	55 Sep 9	81½ May 27	47¾ Jan	71 Nov
	54 55¾	52 56	55 58	--- ---	--- ---	10,900	Celanese Corp of Amer	No par	52 Sep 24	83½ May 27	37⅛ Jan	66½ Dec
	--- ---	--- ---	--- ---	23 23⅝	22½ 23¼	8,100	New		22½ Sep 27	23⅜ Sep 26	--- ---	--- ---
	105¾ 105¾	105 105	105⅝ 105⅝	106 106	105⅛ 105½	600	$4.75 1st preferred	No par	104½ Sep 19	109½ Jan 14	104⅞ May	110 Jun
	145 145	147 147	147 147	150 150	*148 155	150	7% 2d preferred	100	x140 Sep 16	161½ Jan 3	127 Jan	159 Dec
	25¾ 27¾	25⅜ 27½	27¾ 28⅜	27⅞ 29	28¼ 29	17,500	Celotex Corp	No par	22½ Jan 3	38⅛ Jun 3	14⅝ Jan	25¼ Dec
	20¼ 20⅛	*20¼ 20⅝	20⅝ 20⅞	*20⅜ 21	*20⅜ 21	300	5% preferred	20	20 Sep 10	23 July 10	18½ Jan	21⅞ Sep
	21⅛ 21¾	21⅛ 21½	21½ 22	x22 22¼	21⅞ 22	3,200	Central Aguirre Assoc	No par	20 Sep 9	29 Jan 15	20½ Apr	31½ Dec
	10 11⅛	9¾ 11⅛	11⅛ 11½	11 11¼	11 11¼	11,400	Central Foundry Co	1	9¾ Sep 24	17¾ Apr 22	4¼ Jan	11¾ Dec
	9½ 10	9⅜ 9½	9⅝ 10	9¾ 9⅞	9¾ 9¾	3,000	Central Hudson G & E Corp	No par	9 Sep 10	13⅞ Jan 24	11⅛ Nov	13⅜ Nov
	*112¼ 114	*112¼ 114	*112¼ 114	*112½ 114	*112½ 114½	---	Central Ill Lt 4½% preferred	100	110⅜ Jun 20	116 Jan 29	109½ Jan	115¼ Feb
	*99 100	*99 100	*99 100	*99 100	*99 100	---	Cent N Y Pr Corp pfd 3.40% ser	100	100 Sep 10	102⅜ July 31	--- ---	--- ---
	8⅛ 9	8¼ 8⅞	9 9¼	9½ 9¾	9⅛ 9⅛	2,400	‡Cent RR of New Jersey	100	8½ Sep 10	23⅞ Jan 17	10⅜ Apr	20¼ Jun
	*28 28½	28 28	28 28	29 29	28⅛ 28⅛	1,000	Central Violeta Sugar Co		26¾ Sep 11	42½ Feb 16	25 Mar	40 Nov
	13½ 13½	13¼ 13¾	13¾ 14	*13¾ 14¾	14 14	900	Century Ribbon Mills	No par	13 Sep 10	24 May 9	--- ---	--- ---
	33½ 36	31¾ 34	35 35¼	35 37½	36½ 37¼	5,200	Cerro de Pasco Copper	No par	31¼ Sep 24	51¼ Jan 16	33 Jan	50½ Dec
	16½ 18¼	16⅜ 17⅞	17½ 18⅛	17⅝ 18½	x18⅛ 18½	32,100	Certain-teed Products	1	14⅜ Jan 3	25⅞ July 1	7 Jan	16⅞ Dec
	26 27½	26 26	26½ 27	26½ 26¾	26¾ 26¾	2,200	Cham Belt Co	No par	25¾ Sep 10	43 Jan 31	21¼ Mar	33 Oct
	44 45⅞	43 45	46 47¼	46 47	46¾ 46¾	3,300	Champion Pap & Fib Co	No par	42½ Sep 10	68⅛ May 24	28½ Jan	55 Dec
	107 107	*105 108	*106 109	*106 109	*105 108	10	$4.50 preferred	No par	107 Sep 23	114 Jan 17	108⅝ Oct	112 Nov
	15 15½	13 15	15 16¼	16 16¼	16¾ 17	6,000	Checker Cab Mfg	1.25	13 Sep 24	32 Apr 9	--- ---	--- ---
	20 20	*19⅛ 20⅛	20⅛ 20⅞	*20 21	20¼ 20¼	400	Chesapeake Corp of Va	5	17⅝ Mar 12	25½ May 20	14⅛ Jan	22 Dec
	50 51½	49¾ 51½	51⅝ 52¾	51 52	51¾ 52½	15,100	Chesapeake & Ohio Ry	25	49¾ Sep 24	66⅞ Jun 17	47⅝ Mar	58⅝ Oct
	6⅝ 7¼	5⅞ 6⅝	6⅜ 6¾	6⅜ 6¾	6⅜ 6¾	9,800	Chic & East Ill RR Co	No par	5⅞ Sep 24	18½ Jan 23	15½ Jan	26 Jun
	10¼ 12½	10¼ 11¼	10½ 11⅜	11½ 12	11¼ 12⅛	8,800	Class A	40	10⅛ Sep 24	26⅛ Jan 28	6⅛ Mar	12⅜ Jun
	8⅝ 9⅜	8½ 9	9¼ 9⅜	9⅛ 9⅝	9⅛ 9⅝	22,700	Chicago Corp (The)	1	8½ Sep 24	14½ July 11	--- ---	--- ---
	8¾ 9	7½ 8⅜	8 8¼	8 8⅛	7⅞ 8	4,600	Chicago Great West RR Co	50	7½ Sep 24	17¼ Jan 25	5⅞ Jan	12½ Jun
	13 13½	12⅜ 13¼	13¼ 14⅜	13½ 14⅜	14⅛ 14⅜	5,900	5% preferred	50	12¾ Sep 24	33⅜ Feb 16	24 Jan	34¼ Jun
	7¼ 8½	7 8½	8 9	8¾ 9	8½ 8¾	4,900	Chic Ind & Louis Ry Co cl A	25	7 Sep 24	15¾ July 10	--- ---	--- ---
	*4¼ 5	4⅜ 5¼	5 5	4¼ 4½	4¾ 4¾	1,300	Class B	No par	4 Sep 18	11¼ July 8	--- ---	--- ---
	12¼ 14⅜	12⅛ 13¾	13¼ 14⅜	13½ 14½	13¾ 14⅜	42,100	Chic Milw St Pl P vtc	No par	11½ Sep 19	38⅛ Jan 29	24⅛ Oct	33 Dec
	32¼ 36⅜	30½ 34¼	33¾ 35⅜	34¼ 37½	35½ 36¾	27,400	Series A preferred	100	30½ Sep 24	82¾ Jan 28	66½ Oct	74 Nov
	16⅛ 18⅞	15¾ 17	17⅛ 18⅞	18¼ 19½	19¼ 20¼	22,700	Chicago & Northwest'n w i	No par	15⅝ Sep 19	43½ Jan 17	25¼ Jan	49½ Jun
	36 39	34½ 37¼	36¾ 38	38 41¾	40¾ 42¾	17,800	5% preferred w i	100	34½ Sep 24	76⅞ Feb 16	54 Jan	66 Dec
	20¼ 21¼	20 21	20⅝ 21½	21 21⅜	21⅛ 21¾	3,800	Chicago Pneumat Tool	No par	18½ Sep 10	37¾ Jan 6	19⅞ Jan	37½ Dec
	*45 50⅛	*45 50	*45 50	*40 50	*44 50	---	$3 conv preferred	No par	50 Mar 21	61⅜ Aug 5	49 Jan	59½ Oct
	59⅜ 59⅜	*59⅜ 59⅞	*59⅜ 59⅞	*59⅜ 59⅞	*59⅜ 59⅞	30	Pr pf ($2.50) cum div	No par	59 Mar 6	67¾ Jan 17	54 Jan	64 Dec
	15½ 15½	15¼ 15⅞	15⅞ 15⅞	15½ 16	16⅜ 16⅜	1,000	Chicago Yellow Cab	No par	15 Sep 19	25¼ Jan 2	15½ Jan	27 Dec
	*17¼ 18	16¾ 17¼	18 18	*17½ 18	*17½ 18	500	Chickasha Cotton Oil	10	16 Sep 12	25⅛ July 11	16 Jan	x23 Dec
	9½ 10¾	9⅝ 10	10 10½	10 10½	10⅜ 10½	8,000	‡Childs Co	No par	6⅝ Apr 1	15 Jan 8	4⅝ Jan	15 Dec
	*35 40	*35 40	*35 40	*37 42	*37 42	---	Chile Copper Co	25	36 Sep 11	53 May 8	29⅜ Jan	48 Nov
	81¼ 88½	81¼ 87	87 90	88½ 91⅞	89⅛ 90⅝	41,500	Chrysler Corp	5	81¼ Sep 23	141 Jan 30	91⅝ Jan	140¼ Dec
	22⅞ 23¾	22⅞ 23½	23⅝ 24	23⅞ 24⅛	24 24¼	97,600	Cinn Gas & Elec common	8.50	21¾ Sep 19	27⅜ Aug 26	--- ---	--- ---
	*105 111	*105 111	*104 112	*105 111½	*105¼ 111	---	Preferred	100	111 Sep 13	114 Feb 1	--- ---	--- ---
	24 25¼	24 24¾	25 26	25½ 25¾	24¾ 25	3,700	Cincinnati Milling Machine Co	10	23⅛ Sep 10	38½ July 9	--- ---	--- ---
	37¼ 39¼	37¾ 38¾	39¼ 40⅜	39 40	39½ 39¾	15,300	C I T Financial Corp	No par	36¾ Sep 20	58¼ Apr 9	42½ Jan	58 Aug
	30 31	29⅞ 30⅜	30½ 30½	30¾ 30¾	30½ 30½	900	City Ice & Fuel	No par	27⅞ Sep 10	44½ May 23	20⅝ Jan	30 Dec
	*11⅜ 12	11¼ 11¼	11½ 12¼	12¼ 12¼	11½ 12½	900	City Investing Co	5	11 Sep 19	22 May 10	--- ---	--- ---
	*96½ 98	*96½ 98	*96½ 98	*96½ 98	*96½ 98	---	5½% preferred	100	98 Sep 20	108½ Mar 5	98 Jan	105 Jun
	20½ 22¾	19½ 20½	20⅝ 21½	21⅛ 22	21⅝ 22	8,400	City Stores	5	19½ Feb 26	38¼ May 11	9⅝ Jan	25 Nov
	47 49⅛	45¼ 46½	47 47	*48 51	*48 51	900	Clark Equipment	No par	44½ Sep 10	71⅛ Jan 18	49 Jan	72⅛ Dec
	*165 180	*165 180	*165 180	*165 180	*165 180	---	C. C. C. & St. Louis Ry. Co	100	178½ Sep 12	205 Feb 27	170 Feb	205 Dec
	*95 105	*95 105	*95 105	*95 105	*95 105	---	5% preferred	100	105 Jan 2	108 Jan 8	89 Jan	105 May
	*110 111	*110¼ 111	110¼ 110¼	*110 111	110 111	250	Clev El Illum $4.50 pfd	No par	109 Sep 18	113½ Jan 10	109¾ Jan	115 Oct
	56½ 56½	54 54⅝	*54 57	*55 57⅛	*55 59	1,000	Clev Graph Bronze Co (The)	1	52 Sep 10	77 May 20	44 Jan	68¾ Nov
	*107¾ 108	*107¾ 108	*107¾ 108	*107¾ 108	108 108	10	5% preferred	100	106 Jun 25	108½ Mar 5	106¾ Nov	110⅛ Apr
	100⅜ 100⅜	*100⅜ 103	*100⅝ 103	*100⅜ 103	*100⅜ 103	30	Clev & Pitts RR Co 7% gtd	50	99⅛ Jan 3	106 Apr 18	93½ Jan	100 Jun
	*57 59½	*57 59½	57 57	*57 60	*57 59½	40	Special gtd 4% stock	50	56¼ Feb 19	62 July 9	53½ Jan	59 Nov
	*21⅛ 22¼	20½ 22¼	21½ 23	22¾ 23½	23¼ 23⅝	24,100	Climax Molybdenum	No par	20½ Sep 24	44½ Feb 4	34¼ Jan	41¾ Sep
	24¾ 27¾	24⅞ 26¼	26⅛ 27	27 27½	27 28	9,000	Clinton Industries Inc	1	24¾ Sep 23	36½ May 21	--- ---	--- ---
	41½ 43	41½ 42½	42½ 43½	42¾ 43⅛	42 43¼	2,900	Cluett Peabody & Co	No par	41 Sep 4	60⅝ Jun 7	35⅞ Jan	53½ Oct
	*163 170	*163 170	*163 170	*163 170	*163 170	---	Preferred	100	152½ Jan 2	165 May 31	140 Apr	155 Dec

LOW AND HIGH SALE PRICES

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	150 150	150 150	151 151	151 151½	150 150	1,500	Coca-Cola Co (The)	No par	150 Sep 23	200 Feb 11	130 May	183 Oct
	64 64	*62¼ 64½	*62¼ 64½	64 64	63 63	90	Class A	No par	62 Jan 23	69½ May 20	59½ Dec	72 Nov
	*900 ---	*900 ---	*900 ---	*900 ---	*900 ---	---	Coca-Cola International Corp	No par	--- ---	--- ---	--- ---	--- ---
	49½ 51	49⅛ 50¼	51 51¼	51 51¾	50 50	4,000	Colgate-Palmolive-Peet	No par	42¼ Feb 26	60⅜ July 11	31⅛ Feb	49 Dec
	103 103	103 103½	102 103	102 102	*102¾ 103¾	240	$3.50 preferred	No par	102 Sep 12	110 Aug 20	101½ Oct	106 Dec
	43 44	43 43	43 44	43 44	43 44	2,200	Collins & Aikman	No par	39 Sep 19	63½ Jun 5	34⅜ Jan	50¾ Dec
	11 12	10⅞ 11⅞	11¾ 12⅛	11¾ 12¼	11¾ 11⅞	16,500	Colo Fuel & Iron Corp	No Par	10¾ Sep 19	23¾ Jan 29	14 Nov	18⅜ Dec
	16½ 17	16¼ 17	16⅞ 17⅜	16⅝ 17¼	17 17	2,500	5% cum conv preferred	20	16 Sep 3	24⅞ Feb 16	--- ---	--- ---
	14½ 14½	14¼ 14¾	14¼ 16½	16 16½	16 16¼	600	Colorado & Southern	100	14 Sep 19	41 Jan 18	28 Jan	50¼ Jun
	14 16	15 15¼	15¾ 16	16¼ 17	17 17	1,420	4% non-cum 1st preferred	100	13 Sep 19	39 Jan 14	28¼ Jan	46⅝ Jun
	*14½ 15⅜	*13¼ 15	15 15	*14 15	16 16	100	4% non-cum 2nd preferred	100	14¼ Sep 10	38 Jan 14	25¾ Jan	46¼ Jun
	31¼ 31⅞	31 31½	32 33½	32½ 33	32¼ 32¼	3,200	Columbia Br'd Sys Inc cl A	2.50	31 Sep 10	47 Jan 29	31 Mar	50½ Nov
	30⅝ 31	*30½ 31½	30½ 31¼	31¾ 32	32 32	1,400	Class B	2.50	30⅛ Sep 11	47 Jan 28	31 Mar	50 Nov
	8⅞ 9⅞	8½ 9¼	9⅜ 9¾	9⅝ 9¾	9⅝ 9¾	93,500	Columbia Gas & Elec	No par	8½ Sep 24	14 Jan 24	4⅛ Jan	11½ Dec
	35½ 36½	34½ 35½	36½ 37	*36⅜ 37	36½ 37¼	1,700	Columbia Carbon Co	No par	33½ Sep 10	48 Apr 22	36 Nov	41¾ Oct
	24 25	22⅜ 25	26 26½	25¾ 26	25½ 26	4,000	Columbia Pictures com	No par	22⅜ Sep 24	36¾ May 21	26 Dec	28 Dec
	*82 88	83 83	82 83	82 82½	83 83	800	$4.25 cum pfd w w	No par	82 Sep 25	106¼ Apr 10	--- ---	--- ---
	37¾ 39¾	37½ 38½	39 39¾	38¾ 40	38¾ 39⅝	22,100	Columbus & Southern Ohio Elec	10	37¼ Sep 19	50¼ Aug 12	--- ---	--- ---
	38½ 39¾	38 40	40 41	40¼ 40¾	40 40½	8,100	Commercial Credit	10	36¾ Sep 20	59¾ Jun 6	39 Jan	53⅛ Sep
	107 108	106½ 107¾	106⅞ 108	106 106⅝	106⅞ 107½	2,010	$3.60 preferred	100	106 Sep 26	123 July 15	110 Dec	116½ Dec
	22 24⅝	22⅜ 23	24 24⅞	24 24½	23¾ 24⅛	19,600	Commercial Solvents	No par	19¼ Mar 15	32¼ May 13	15¼ Aug	25⅞ Dec
	3¼ 3⅝	3⅛ 3½	3½ 3⅝	3½ 3⅝	3½ 3⅝	185,900	Commonwealth & Southern	No par	2¾ Jan 2	5¾ Jan 31	⅛ Jan	4¼ Nov
	115 116⅞	115¼ 116	x114 115	115 116½	115 115½	4,900	$6 preferred series	No par	111 Sep 10	132 Feb 1	89 Jan	124¾ Dec
	30⅛ 31⅛	30⅛ 31	30½ 31⅞	31½ 32⅛	31⅝ 32¼	24,700	Commonwealth Edison Co	25	29¼ Sep 4	36⅛ Jun 17	28¾ Jan	34¼ Nov
	14¼ 14⅞	13⅝ 14¼	13¼ 14	14 14¼	14⅞ 15½	4,700	Conde Nast Pub Inc new	No par	13 Sep 20	18½ Sep 6	--- ---	--- ---
	26¼ 27¾	26¼ 28	28 28	27¼ 28¼	28 28¼	3,800	Congoleum-Nairn Inc	No par	25 Sep 19	40⅜ May 13	26¼ Mar	39½ Oct
	34¾ 35	35 35	35¼ 35⅝	35¼ 36½	36 36¼	1,300	Consolidated Cigar	No par	34 Sep 3	55½ May 13	29½ Jan	50 Nov
	6⅛ 6⅜	6 6⅜	6¼ 6⅜	6¼ 6½	6½ 6½	9,200	Consol Coppermines Corp	5	5⅞ Sep 11	10¾ Feb 6	3¾ Mar	7¼ Dec
	27 28	26⅞ 27½	27⅜ 28¼	27⅝ 28⅛	27⅝ 28	28,600	Consol Edison of N Y	No par	26⅜ Sep 19	36 Feb 6	24⅝ Jan	34¼ Nov
	106¼ 106½	106⅜ 106½	x105½ 106	105½ 106	105⅜ 106⅛	3,100	$5 preferred	No par	105½ Sep 4	109⅜ Jan 28	106 Sep	109¼ May
	18⅞ 19¼	18⅝ 19	19¼ 19½	19¼ 19¾	19¾ 20⅛	3,900	Consolidated Grocers Corp	1.33⅓	17¼ Sep 10	25⅜ July 12	--- ---	--- ---
	15⅝ 15⅝	16 16¼	16⅜ 16⅜	16¼ 16¼	17 17	800	Consol Laundries Corp	5	15⅝ Sep 23	23¾ Apr 20	11⅝ July	22 Dec
	47 47¾	46 47	46½ 47	47 47⅜	47½ 47½	1,900	Consolidated Natural Gas	15	42⅞ Jan 18	60 May 27	31¼ Jan	45¼ Dec
	21½ 22⅞	20⅝ 21⅞	21⅞ 22½	22 22½	22⅛ 22¾	16,100	Consolidated Vultee Aircraft	1	20⅝ Sep 19	33⅝ Jan 17	17¼ Jan	35¼ Dec
	18 20¾	16½ 18¾	19 20¾	20 21⅛	20½ 21¼	9,200	Consol RR of Cuba 6% pfd	100	16½ Sep 24	47 Jan 8	17½ Aug	45 Dec
	20½ 21½	18¾ 20¼	20½ 21	21 24¼	23½ 23¾	3,700	Consol Retail Stores Inc	1	18¾ Sep 24	32 Aug 26	--- ---	--- ---
	112 112¼	111¾ 111¾	111¼ 111¾	112 113¼	112⅛ 112½	480	Consumers Pow $4.50 pfd	No par	111¼ Sep 25	115¾ Mar 15	108¼ Jan	115 Feb
	38¾ 40⅜	38¼ 40	39 40	40 41½	40¾ 41½	16,600	Container Corp of America	20	35½ Sep 9	54½ Apr 18	26½ Apr	40½ Nov
	15 15⅝	14¾ 15⅛	15⅞ 16⅛	15¾ 16⅝	16½ 16¾	7,200	Continental Baking Co	No par	12⅝ Feb 26	22 July 18	8¼ Jan	17⅝ Dec
	101 101	*100 101	*101⅛ 103	*101½ 104½	*101⅞ 103	100	$5.50 preferred	No par	101 Sep 23	109⅛ Jan 10	93¾ July	109½ Dec
	35¼ 36¼	35⅛ 36⅛	36¼ 38	36¾ 37½	36¼ 37¼	16,300	Continental Can Inc	20	33½ Sep 19	53⅞ Jun 10	37½ Jan	50 Sep
	*105 106½	106½ 106½	*106½ 107	107 107	*105 107¼	700	$3.75 preferred	No par	106½ Sep 24	113⅞ Mar 29	106½ July	113 Dec
	9½ 10⅜	9½ 10	9⅞ 10½	10 10¼	10 10⅜	3,600	Continental Diamond Fibre	5	9⅛ Sep 10	18⅜ Feb 8	10⅝ Apr	17½ Dec
	47¾ 49½	48 49½	*49 51	50½ 52½	51¼ 52¼	3,000	Continental Insurance	10	47¾ Sep 23	63 Jan 18	46 Jan	59¼ Oct
	11⅛ 12	10¾ 11⅞	11⅝ 12	11⅞ 12⅜	12 12¼	26,000	Continental Motors	1	11 Sep 4	24 Jan 29	8¾ Jan	20 Dec
	35 35¾	34½ 35½	35½ 36¾	36¼ 37	36⅝ 37	9,700	Continental Oil of Del	5	34½ Sep 24	49¾ May 23	29⅝ July	43 Nov
	16¾ 16¾	16¼ 16½	16½ 16½	15½ 16¾	16½ 16½	1,300	Continental Steel Corp	14	15½ Sep 26	x23⅝ May 29	--- ---	--- ---
	17⅛ 18	17⅜ 18¼	17¼ 17¼	*17⅜ 18¼	18¼ 18⅝	1,700	Cooper-Bessemer Corp	No par	17⅛ Sep 19	30⅞ Feb 1	16 Jan	28¼ Dec
	49½ 49½	49 49	47 47	48 48¼	47½ 48½	270	$3 prior preferred	No par	47 Sep 25	56 Jan 19	47½ Feb	55¾ Nov
	14 14¼	13¾ 14¼	14¼ 14¾	15 15	*14½ 15	1,500	Copperweld Steel Co	5	13⅝ Sep 10	23½ Feb 16	12½ Jan	19½ Dec
	55 55	54¾ 54¾	*54 54⅝	54⅝ 54⅝	54⅝ 54⅞	250	Conv pref 5% series	50	52 Jan 14	60 Apr 24	49½ Jan	53¾ Jun
	13¾ 14¾	13½ 14	14⅜ 14¾	14⅜ 14¾	14½ 14¾	4,100	Cornell-Dubilier Electric Corp	1	13¼ Sep 20	27⅞ Jan 18	16⅝ Aug	26⅜ Dec
	54½ 55	54 54½	54 55	54¼ 54¼	55 55	380	Corn Exch Bank Trust Co	20	52 Sep 11	67½ Jan 21	52⅛ Mar	64¾ Oct
	28 29½	28 28¼	27½ 29	28¾ 30	29¾ 29¾	3,700	Corning Glass Works common	5	27½ Sep 25	39⅞ May 29	30 Jun	38½ Oct
	*104½ 106½	106½ 106½	105 105	105 105	*104¾ 106	60	3½% preferred	100	105 Sep 25	109¾ Aug 14	101¾ Aug	108 Dec
	59¼ 61¾	58⅜ 61	61½ 62½	62 63	63 63	4,700	Corn Products Refining	25	58¼ May 8	70½ Aug 12	58¼ Jan	71 Oct
	193½ 193½	190 190¼	192 193	191 193	190¼ 194	140	Preferred	100	190 Sep 24	210¼ Mar 30	182½ Jan	199 Dec
	8⅛ 8½	8⅛ 8⅜	8½ 8⅞	8⅞ 9	8¾ 8¾	3,300	Coty Inc	1	8⅛ Sep 19	14¾ Apr 10	6 Jan	13 Dec
	5 5⅜	4¾ 5	4⅞ 5	*4⅜ 5	5 5¼	1,600	Coty Internat Corp	1	4½ Sep 20	7⅞ Jan 29	3½ Jan	7⅞ Dec
	35½ 38⅞	34¼ 36¼	36¼ 37¼	37 38	37 37¾	16,200	Crane Co common	25	x33 Sep 3	49⅝ Jun 17	25¾ Jan	43¼ Dec
	*100 104½	*100 104½	*101⅞ 104½	*100⅞ 104½	*101 104½	---	3¾% preferred	100	104½ Sep 12	110½ Aug 8	99⅛ Aug	108½ Dec
	*28½ 30	30 30	29 30	30 30¼	30 30	1,200	Cream of Wheat Corp (The)	2	28 Sep 10	35¾ Jan 14	24 Jan	34¾ Dec
	20½ 20½	20¼ 20½	21 21⅜	*23 26	*23¼ 26	500	Crosley Corp (The)	No par	20¼ Sep 24	39⅛ Feb 1	28¾ Mar	41 Jun

For footnotes see page 1607.

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NEW YORK STOCK RECORD

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	38¼ 39½	36¾ 38¾	39⅝ 40	39 39½	39 39	1,800	Crown Cork & Seal No par	35¼ Sep 18	62 Jan 14	37 Jan	59½ Dec
	*46 49	*46 49	48¾ 49	48⅜ 48⅜	49 49	500	$2 preferred No par	48 Sep 20	54½ Feb 6	49½ Nov	53 Dec
	27⅞ 28½	27⅜ 28¾	28⅝ 29½	29 29¾	28¾ 29½	6,200	Crown Zellerbach Corp 5	26¾ Sep 19	40¼ Apr 12	20⅜ Jan	30⅞ Dec
	*104 104⅜	104 105	105½ 105½	*105 107½	*105 107½	310	$4.20 preferred No par	103 Sep 19	110⅜ Feb 5	106¼ Dec	112 Nov
	*113¼ 118	113¼ 113¼	*113 118	*115¼ 118	*115¼ 118	100	$4 2nd preferred No par	110 Sep 10	150 Apr 12	106 Oct	124 Nov
	35 37¾	35 36½	37⅞ 38⅜	38¾ 39½	*38¼ 39	3,900	Crucible Steel of Amer No par	34 Sep 10	54⅜ Feb 16	35⅜ Jan	52½ Nov
	100 100	100 100¼	101 101	101 101	104 104	700	5% preferred 100	99 Sep 20	115½ July 9	87½ Jan	111 Nov
	25¼ 26	23½ 25⅜	26 29	28 28	27½ 27½	1,170	Cuba RR 6% preferred 100	23½ Sep 24	46½ Jan 8	25 Aug	42 Dec
	19 20¾	18⅝ 19½	19¼ 20	20 20⅓	19½ 20¼	8,300	Cuban-American Sugar 10	18 Sep 19	28⅞ Jan 10	16 Mar	29 Dec
	*165 175	*165 175	*165 175	*165 175	*165 175	---	7% preferred 100	160 Jan 5	165 Jan 8	145½ Jan	x150 Sep
	43 44½	41½ 44	44 45¾	45¼ 46	46 47	5,000	Cudahy Packing Co 30	37 Sep 10	66 Jun 11	25⅞ Jan	51¼ Nov
	*95 100	*95 100	*90 100	*90 100	99½ 99½	100	4½% preferred 100	98 Sep 10	106 Mar 25	99½ Dec	102 Nov
	19 19⅛	19 19	18⅞ 18⅞	*18¾ 19	18¼ 18⅞	1,100	Cuneo Press Inc new 5	17 Sep 11	24½ July 8	--- ---	--- ---
	*46 55	48 48	*51 55	51 51	*50 55	200	Cunningham Drug Stores Inc 2.50	45 Sep 19	82¼ May 16	28 Jan	56 Dec
	11 12¼	10¾ 11¾	11¾ 12¼	12⅛ 12⅝	12⅛ 12¼	38,000	Curtis Pub Co (The) No par	10¼ Sep 19	26 Jan 24	9 Mar	24½ Oct
	*110 115	110 110	*100 110	106 112	112 112	210	$7 preferred No par	106 Sep 26	146½ Feb 5	122½ Apr	154 Oct
	63¾ 64½	*62 65	66 68	69 69	*67½ 69½	700	Prior preferred No par	60 Sep 11	76⅞ Apr 29	59¼ Jan	75½ Oct
	6 6¼	6 6⅛	6 6⅜	6 6¼	6⅛ 6⅜	26,200	Curtiss-Wright 1	5¾ Sep 4	12⅛ Feb 4	5½ Aug	9 Nov
	18⅛ 18⅝	17⅞ 18¼	18¼ 18⅝	18¼ 18¾	18½ 18⅞	8,000	Class A 1	17⅞ Sep 20	34¼ Feb 2	18¼ Jan	30⅛ Oct
	*130 140	*125 140	*125 140	*125 140	*125 140	---	Cushman's Sons Inc 7% pfd 100	129⅛ Jan 30	145 July 18	118 Sep	125 Oct
	28 30	28½ 29	28¼ 30¼	29½ 30	29½ 30	2,500	Cutler-Hammer Inc No par	27¼ Sep 10	45 May 20	25⅜ Apr	37½ Dec
							D				
	18⅛ 19	18⅛ 19⅛	19⅛ 19½	19⅛ 19½	x19¼ 19½	9,700	Dana Corp 1	18 Sep 4	29 July 15	--- ---	--- ---
	19¼ 20	18 18¾	*19¾ 20¾	20 20	*19⅝ 21	600	Davega Stores Corp, N Y 5	18 Sep 24	34 May 13	27¼ Dec	28 Dec
	18¾ 19⅝	18 18¾	19½ 20	20 20¼	19¾ 20½	3,700	Davison Chemical Corp (The) 1	17⅞ Sep 10	31¼ May 23	16¼ Jan	28 Dec
	28 30⅞	28 29⅞	29¼ 30¼	29 30⅛	29½ 30¼	24,500	Dayton Power & Light Co (The) 7	28 Sep 23	36½ July 31	--- ---	--- ---
	*111¼ 113	*111¼ 113	*113¾ 113	*113¾ 113	*113¾ 113	---	4½% preferred 100	110⅛ Jan 6	113 Jan 7	108½ Sep	114 Dec
	20½ 20½	20 20⅜	21 21⅜	20¾ 21	*20¼ 21	2,100	Dayton Rubber Mfg Co 50c	19 Sep 20	34½ Apr 20	--- ---	--- ---
	42½ 43½	43 44	45 46	45⅝ 47	47 47	3,900	Decca Records Inc 1	41½ Sep 20	75¼ May 1	33 Jan	49¾ Nov
	35¼ 38	35¼ 38	38½ 40½	38½ 40¼	39 40	13,500	Deere & Co No par	34 Sep 19	58½ Jun 3	39⅝ Mar	47½ May
	39 39	39 39⅛	38¾ 39	*38¼ 39	38¼ 38¼	1,500	Preferred 20	36 Sep 16	42¼ July 26	34½ Aug	40½ Dec
	27 23	25¼ 27⅝	28½ 30¼	30 32½	30 32¼	10,800	Delaware & Hudson 100	25¼ Sep 24	50½ Jan 29	34¼ Jan	57½ Jun
	6¾ 7¾	6½ 7½	7 7¾	7½ 7¾	7⅛ 7⅜	15,200	Delaware Lack & Western 50	6½ Sep 24	16¼ Jan 16	7⅞ Mar	16⅜ Jun
	23⅞ 24¼	23⅝ 24¼	x24¼ 24½	24 24⅜	24⅛ 24⅛	9,100	Detroit Edison 20	23⅜ Sep 4	28 Apr 17	21 Jan	25½ Dec
	*60 70	*60 70	*60 65	*60 65	65 65	30	Detroit Hillsdale & S W RR Co 100	65 Sep 27	77 Feb 25	67 Jan	75 Sep
	16⅞ 17⅜	16 16¼	16¾ 17½	17½ 17¾	17¾ 18	2,800	De Vilbiss Co 5	16 Sep 24	24 Aug 13	--- ---	--- ---
	23¾ 25⅝	23½ 24¼	25½ 26½	26 26⅝	25 25½	5,100	Devoe & Raynolds class A 12.50	23½ Sep 24	39½ May 9	25½ Dec	29½ Dec
	37¾ 38½	*37½ 38	38 38	37½ 38	37½ 37½	700	Diamond Match No par	36⅜ Sep 20	50½ Apr 4	33 Aug	45⅞ Nov
	42 42	42 42	*42 44	42½ 42½	*42 44	1,000	6% partic preferred 25	42 Sep 23	50 Aug 26	40½ Jan	48 Nov
	18½ 20	18¼ 18½	19⅛ 19¼	19⅝ 19⅝	*19⅜ 20	1,800	Diamond T Motor Car Co 2	18¼ Sep 3	34½ Jan 14	16½ Jan	35 Dec
	17⅝ 19¾	17½ 19	19 19¾	19¼ 19¾	19½ 19⅞	34,300	Distil Corp-Seagr's Ltd new 2	17½ Sep 24	30 July 10	--- ---	--- ---
	105½ 105½	105¾ 105¾	*105½ 109	*105½ 109	105½ 105½	300	5% preferred 100	105¼ Mar 15	109½ Feb 5	105 Jan	109 Mar
	32 33½	30¼ 32	35 35	34 34	34½ 36	2,300	Dixie Cup Co common No par	30¼ Sep 24	52 Apr 24	17½ Mar	50 Dec
	51 51½	51 51	51¾ 52	51¾ 52	52½ 53½	350	Class A No par	48½ Sep 16	62¾ Jun 10	47 Mar	56 Dec
	30 30⅛	29⅝ 30	*29¼ 30	30 30	30½ 30½	900	Dr. Pepper Co No par	29⅝ Sep 24	48 Mar 19	--- ---	--- ---
	26½ 28½	25 27½	27½ 28¼	26¾ 27¼	27¼ 27½	6,000	Doehler-Jarvis Corp 5	x23¾ Sep 10	37⅞ May 31	18 Jan	29¾ Oct
	17¾ 18¾	17⅞ 18⅜	17¾ 18⅜	x18⅛ 18⅞	18 18½	15,000	Dome Mines Ltd No par	16½ Sep 19	29¾ Feb 6	22¼ Jan	29⅛ Nov
	78½ 80¾	77 80	78½ 80½	81½ 83	83 84	3,400	Douglas Aircraft No par	75⅛ Sep 20	108⅞ Mar 25	65 Mar	100½ Dec
	157½ 162	157½ 160	167½ 167½	165 165⅜	x160½ 162½	2,300	Dow Chemical Co common No par	143½ Feb 26	192 Jun 7	122⅞ Jan	167½ Dec
	*112½ 114⅛	112½ 112½	*112½ 114⅛	*112½ 114⅛	x112½ 113	300	$4 preferred series A No par	112½ Sep 4	118 Jun 27	110½ Jan	115 Oct
	17¾ 20	17¾ 19	19 19⅜	18¾ 19½	19 19½	10,800	Dresser Industries 50c	17¼ Sep 9	33⅜ Jan 17	27 Apr	33⅜ Jun
	100 100¼	99 99	*97 101⅛	*97 99	*97 97¾	300	3¾% conv preferred 100	99 Sep 24	116 Apr 12	111½ Dec	113 Dec
	18 18½	18 18¼	19 19½	19 19¼	19½ 19½	1,700	Dunhill International 1	16 Sep 19	41½ May 10	12 Mar	30½ Dec
	34½ 34½	*35 35½	36 36¼	36 36	*35 36	400	Duplan Corp No par	30 Jan 2	58¾ May 28	20¼ Aug	34¼ Dec
	172¼ 179¾	172 176¼	176½ 180¾	180 184	183 183½	8,600	Du P de Nemours (E I) & Co 20	169 Sep 19	227 Jun 13	155 Jan	192½ Oct
	*126 129	*126 129	127 127	*126¼ 127	126 126¾	500	$4.50 preferred No par	125¼ Sep 20	133 July 3	125¾ Jan	129 Feb
	*115 116	*115 115½	*115 115½	*115 115½	115 115	10	Duquesne Light 5% 1st pfd 100	114 Jan 4	116½ Feb 5	113 Oct	117 Mar
	13⅞ 14¾	13⅞ 13⅞	14 14⅜	14 14¾	14¾ 15	1,800	D W G Cigar Corp 5	13⅛ Sep 20	21 May 21	--- ---	--- ---
							E				
	19¾ 20⅞	19½ 20½	20½ 21½	21 21⅜	21⅛ 21⅝	5,000	Eagle-Picher Co 10	19¾ Feb 26	30⅛ May 22	13 Jan	21⅞ Dec
	22 25	21¾ 24¼	23⅝ 25	24¼ 25	23¾ 24⅞	29,100	Eastern Airlines Inc 1	21¾ Sep 24	31⅛ May 16	--- ---	--- ---
	40 40	38½ 40	*41 44	46 46	*42½ 45¾	1,000	Eastern Stainless Steel Corp 5	30¼ Jan 2	61 Jun 10	18¼ Jan	35⅜ Nov
	205 211	202 208	207 210	210 211	212 212	3,200	Eastman Kodak Co No par	202 Sep 24	263 Apr 24	170 July	229 Dec
	*205 208	201 202	*198 202	*198 202	*198 201	30	6% cum preferred 100	191 Jan 8	209 Aug 28	185 Jan	200 Jun
	44 46	43¾ 45½	44 46	45 45½	44½ 45¾	8,000	Eaton Manufacturing Co 4	41½ Sep 19	71 Feb 2	49 Jan	66½ Oct
	27¼ 28	26¾ 27½	27⅝ 28¼	27 27	27 27	2,300	Edison Bros Stores Inc com 1	26¼ Sep 19	40⅜ May 22	--- ---	--- ---
	*103 106	104 104	*104 106	104 104	104 104	30	4¼% preferred 100	104 Sep 24	112 Aug 2	104 Sep	109½ Dec
	19⅝ 20⅛	18⅝ 19½	19⅞ 20½	20¼ 20½	19½ 20¼	6,000	Ekco Products Co new 2.50	18⅝ Sep 19	23⅜ Sep 16	--- ---	--- ---
	*103½ 108	108 108	*108 109	109 109	*108 109	80	4½% preferred 100	107 Sep 18	114 Feb 25	106 Aug	112 Dec
	7¾ 8¼	7¾ 7¾	7⅞ 7¾	7¾ 7⅞	7⅞ 7⅞	2,200	Elastic Stop Nut Co 1	7¼ Sep 19	16⅜ Jan 28	8½ May	13 Dec
	52 5b	51½ 55½	55 56	54½ 55¾	54⅝ 55¾	11,100	Electric Auto-Lite (The) 5	50¾ Sep 10	80½ Feb 5	42⅞ Jan	71 Dec
	16 17⅛	15¼ 16	16¾ 17	17 17⅜	16⅝ 17⅛	7,100	Electric Boat 3	14¾ Sep 20	35¾ Apr 5	14 Jan	24¼ Dec
	38 38½	36 36	37¼ 38⅝	38 38	x37½ 38	1,900	Conv preferred w i No par	36 Sep 24	48¾ Jan 24	--- ---	--- ---
	4 4¼	3⅞ 3⅞	4 4	4 4	4 4⅛	2,200	Elec & Mus Ind Am shares	3⅞ Sep 19	7½ Jan 24	4⅞ Aug	7¾ Dec
	14⅛ 16⅜	14⅜ 15¾	15⅞ 16¾	16⅜ 16⅞	16⅜ 16⅞	41,900	Electric Power & Light No par	14⅛ Sep 20	29½ May 28	3⅞ Jan	19⅞ Dec
	140 147	138 145	145 147⅞	148 149	148 150	3,200	$7 preferred No par	138 Sep 24	180½ May 2	109 Jan	158 Dec
	132 122	129 133	136¾ 138	136 136	136 138	1,500	$6 preferred No par	128 Sep 20	167 July 10	103 Jan	146 Dec
	40½ 42	40⅝ 42	43 43	42¾ 42¾	*41¾ 43	1,100	Electric Storage Battery No par	40½ Sep 23	56⅛ Jun 25	43½ Aug	55¼ Nov
	45½ 46	45 46	46½ 48	46⅝ 46¾	46½ 47	2,100	El Paso Natural Gas 3	44¼ Sep 20	61¾ Jun 25	34¼ Mar	48⅝ Oct
	13¼ 14¾	13⅛ 14	14¼ 14¾	13¾ 14⅜	14¼ 14⅝	10,300	Emerson Electric Mfg Co 4	13⅛ Sep 24	30⅛ Feb 2	21½ Aug	29½ Jan
	21½ 22⅛	21 21¾	21¾ 22½	22½ 22¾	22 22	3,300	Emerson Radio & Phonograph 5	21 Sep 24	43⅞ Mar 29	20¼ Mar	27¼ Dec
	65 68	68 68	69 69¾	*66½ 69¾	68 69¾	1,800	Endicott Johnson Corp 50	64⅞ Sep 20	102¼ May 28	62 Mar	81 Dec
	*104 106	*104 107½	*104 108	104 104	*104 106	10	4% preferred 100	104 Sep 3	111 Jan 24	103 Sep	107¼ Dec
	23¼ 25⅞	23 25½	25¼ 26	24¾ 25¾	24¾ 26¼	25,800	Engineers Public Service com 1	23 Sep 19	41½ Apr 9	16 Jan	37 Dec
	101 102¾	101½ 101¾	101 102	101¼ 101½	101⅛ 101¼	690	$5 preferred No par	100¼ Sep 12	106½ Jan 15	100½ Jan	106 July
	*102 103½	103 104	102 103	*103 104½	103 104¼	410	$5½ preferred No par	102 Sep 20	110 Mar 8	100⅝ Sep	108 July
	107⅛ 107⅛	106⅜ 106½	105 106	*105 106½	*105 106½	160	$6 preferred No par	105 May 1	111½ Mar 6	101 Sep	109 July
	3⅛ 3⅜	3⅛ 3¼	3¼ 3¼	3¼ 3⅜	3⅛ 3½	10,900	‡Equitable Office Bldg No par	2¼ Jun 28	5¾ Jan 30	1 May	4¼ Nov
	10⅛ 11¼	9¾ 10½	10¾ 11⅛	10⅝ 11½	11 11½	33,000	Erie RR common No par	9¾ Sep 24	23⅛ Jan 28	12½ Jan	20½ Jun
	58 59⅜	56 58¼	57 58	*57 57½	56 57	1,800	5% pref series A 100	55¼ Sep 11	93 Jan 17	68½ Jan	86 Dec
	*90 95	*90½ 95	*90½ 95	*95 96½	*90½ 95	---	Erie & Pitts RR Co 50	x90⅜ Aug 29	95 Jan 29	86 Jan	92 Nov
	11⅛ 12	10¾ 11¼	11¼ 11¾	11¾ 11⅞	11⅜ 11⅞	4,600	Eureka Williams Corp 5	10¾ Sep 24	22½ Jan 14	11½ Jan	20½ Dec
	17⅞ 19	17 19¾	19¼ 20	19¾ 19¾	19½ 19⅞	3,200	Evans Products Co 5	17 Sep 24	33¾ Apr 16	15½ Jan	28⅜ Dec
	28½ 30	28½ 29¾	30 30¾	30½ 31⅜	31½ 32½	18,100	Eversharp Inc 1	28 Sep 18	58¾ Apr 26	--- ---	--- ---
	39½ 40½	38½ 40	41 43	43½ 44	42½ 43½	3,500	Ex-Cell-O Corp 3	37¼ Sep 20	63¼ Jan 15	42¼ Jan	62½ Nov
	8 8	8 8	*8 8¼	*8⅛ 8⅞	*8 8¾	200	Exchange Buffet Corp 2.50	8 Sep 13	11⅜ Jun 3	8 Jan	9½ Dec
							F				
	52¾ 54½	50 52½	53 54	53¾ 55	53¼ 55	4,700	Fairbanks Morse & Co No par	50 Sep 24	88 May 21	42¾ Jan	65 Nov
	22 22⅛	21⅛ 22¼	21⅜ 21¾	21⅞ 22	21⅞ 22	5,700	Fajardo Sug Co of Pr Rico 20	21⅛ Sep 24	36¾ Feb 5	25⅛ Jan	36⅜ Nov
	9 9⅜	8⅛ 8⅞	8⅞ 9½	9½ 9⅞	9⅜ 9⅞	15,500	Farnsworth Televis'n & Rad Corp 1	8⅛ Sep 24	19¾ Jan 9	12⅜ Mar	20½ Dec
	21 21½	20⅛ 20½	21½ 21½	21½ 21½	21½ 21½	1,100	Federal Light & Traction 15	20 Sep 4	26⅜ Jan 10	17 Jan	26¼ Dec
	*101½ 104½	*101½ 104½	*101½ 104½	101½ 101⅝	*101¾ 103½	50	$6 preferred No par	100½ Sep 17	112½ Feb 13	104 Mar	110½ Oct
	*34¼ 37	*34 36¼	35½ 36	35½ 35½	36 36¼	600	Federal Min & Smelt Co 2	35½ Sep 25	54¾ Feb 7	25¾ Jan	42⅞ Dec
	32 32	*30½ 31⅞	32 32	33 34	34 34	600	Federal-Mogul Corp 5	26 Feb 26	43½ Jun 5	23¼ Jan	32½ Nov
	11⅝ 12¾	11⅜ 12⅜	12¼ 12⅞	12½ 12¾	12¼ 12¾	4,800	Federal Motor Truck No par	11¼ Sep 20	21¾ Jun 5	9⅜ Jan	18 Dec
	24½ 27	24¼ 26	25¾ 26⅞	25½ 26¾	26⅜ 27	14,200	Fedcrated Dept Stores new com *	24¼ Sep 19	34½ Aug 13	--- ---	--- ---
	*104 106	104 104	105 105	*104 106	106 106	60	4¼% conv preferred 100	104 Sep 24	108 Feb 7	103 Jan	107⅝ Apr
	21 22¾	19½ 21½	22½ 22¾	22 22⅞	23½ 23⅞	2,800	Ferro Enamel Corp 1	19½ Sep 24	34⅛ Mar 29	21¾ July	34⅜ Nov
	52¼ 53	52¼ 52⅝	54 54½	54½ 55½	56 56	1,600	Fidel Phen Fire Ins N Y 10	51¼ Sep 20	70 Feb 7	50 Jan	63½ Dec
	59¼ 61	59 62	62 63	62¾ 63	61¼ 62⅛	8,600	Firestone Tire & Rubber 25	57¾ Sep 9	83½ Apr 6	53½ Mar	70⅝ Nov
	*107⅜ 107⅝	*107⅜ 107⅝	*107⅜ 107⅝	107⅜ 107⅜	*102½ 106⅞	100	4½% preferred 100	106⅛ Jun 12	109½ Jan 17	105¾ Apr	110½ Mar
	57 57¼	55½ 57	*55 57	55½ 57	55 55¼	800	First National Stores No par	54½ Feb 25	70½ Maq 29	42¼ Jan	60 Oct
	19⅝ 20⅝	20 20	20¾ 21	20¾ 21	21 21	3,000	Firth (The) Carpet Co No par	18¼ Sep 19	28⅞ July 1	--- ---	--- ---
	29½ 31½	29⅜ 30⅞	30⅝ 31¾	30⅝ 32⅛	31⅝ 32⅛	20,000	Flintkote Co (The) com No par	28⅝ Sep 19	46⅞ Jun 5	23¼ Jan	38¾ Dec
	105 105	*105 107	*106 108	*106 108	108 108	90	$4 preferred No par	105 Sep 23	115 Jan 18	107 July	111½ Nov
	*36 40	*36 40	*36 40	37 37	37 37	200	Florence Stove Co No par	37 Sep 26	57 Apr 18	41 Jan	53 Oct
	16¾ 17¾	16⅝ 16⅞	16⅝ 17⅛	16⅞ 17	16¾ 17⅛	10,700	Florida Power Corp 7½	16⅜ Sep 11	20⅝ Jun 7	16⅝ Dec	18⅜ Dec
	*22⅛ 23⅜	21 22⅜	*21½ 22½	22 22	22 22	600	Florsheim Shoe class A new No par	21 Sep 24	29 Jun 20	--- ---	--- ---
	12⅝ 14	12⅛ 14	14 14¼	14¼ 14½	*14 14½	4,400	Follansbee Steel Corp 10	11¼ Jan 2	21¼ Feb 16	6¼ Mar	13⅜ Dec
	14½ 15⅜	14½ 14⅞	14⅞ 15⅜	15⅛ 15½	14¾ 15¼	9,000	Food Fair Stores Inc Nolpar	14⅜ Sep 20	23⅞ May 9	--- ---	--- ---
	75½ 77	75 78	78 80	*79 81	79 79	1,900	Food Machinery Corp 10	71 Sep 10	100 Apr 16	59½ Aug	80⅛ Jun
	25⅜ 26¼	25 26¼	26¼ 26½	26⅛ 27	26 26¼	1,900	Foster-Wheeler Corp 10	24 Sep 19	49½ Jan 17	25 Jan	44½ Dec
	*26⅛ 27	*26⅛ 26½	*26⅛ 26½	*26⅛ 26½	*26⅛ 26½	---	6% prior preferred 25	25½ Sep 11	28 Feb 9	25 Jan	43⅛ Dec
	22¼ 24	22½ 23¼	*22½ 24	*22½ 24	23 23¾	1,800	Francisco Sugar Co No par	20⅜ Sep 20	35¾ Jan 28	14 Apr	27 Dec

For footnotes see page 1607.

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NEW YORK STOCK RECORD

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Year 1945 Lowest	Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	47 48	46½ 47¼	48½ 49	51¼ 51¼	50 50	1,900	Freeport Sulphur Co	10	45½ Sep 3	61 Jun 3	34 Jan	61½ Nov
	17 17½	17 17	*17 17½	*17 17½	17½ 17½	400	Froedert Grain & Malting Co Inc	1	16¾ Sep 16	27¾ May 13	--- ---	--- ---
	32½ 33⅞	31⅛ 33	33 34¼	33¾ 35¼	34½ 35⅞	8,400	Fruehauf Trailer Co common	1	31 Sep 3	48 Jun 18	36 Dec	36 Dec
	99 100½	101 101¼	99 100	99 100	100 100	430	4% cum preferred	100	99 Sep 23	112 July 1	--- ---	--- ---

G

11¼ 12⅜	11½ 11⅞	12 12¼	12⅜ 12⅜	12 12¼	2,900	Gabriel Co (The) common	1	10⅛ Sep 10	15¾ May 28	6½ Jan	12¼ Dec
7¼ 7⅜	7¼ 7½	7¾ 8	7⅞ 8	7⅞ 8	14,400	Gair Co Inc (Robert)	1	7⅛ Sep 20	11⅞ Jan 29	4½ Jan	10¾ Dec
18⅜ 19	18¾ 19	*19 19⅜	*19 19⅜	18⅞ 19	700	6% preferred	20	18⅜ Sep 23	21 Apr 2	16 Jan	19⅞ Nov
11 12½	10½ 11½	11⅛ 11¾	11½ 12	11¼ 11¾	10,400	Galvin Mfg Corp	3	10½ Sep 24	22¾ Jun 5	--- ---	--- ---
19¼ 19¼	*18¼ 19½	19¾ 19¾	19¾ 19¾	*18½ 19½	300	Gamewell Co (The)	No par	15½ Sep 10	26 Jan 15	14¼ Apr	29¾ Nov
17½ 18	17⅛ 18	18½ 18½	19 19	18½ 19⅛	2,600	Gardner-Denver Co	No par	17 Sep 9	29⅜ Jan 29	16¾ Mar	28¾ Dec
9¾ 10¾	9⅜ 9⅞	10 10¼	10 10⅛	9¾ 10⅛	11,500	Gar Wood Industries Inc	1	9⅜ Sep 24	17 May 29	7½ Jan	14½ Dec
44 45¾	43 43	45¾ 45¾	*45¾ 47½	*45 46½	400	4½% conv preferred	50	43 Sep 24	67½ May 29	51½ Nov	58 Dec
16⅛ 16¾	15¾ 16¾	16⅜ 17	17⅛ 17¼	17⅜ 17½	5,900	Gaylord Container Corp	1.66⅔	15⅛ Sep 19	26⅜ Jan 15	--- ---	--- ---
*93 107	*90 107	*90 97	*90 107	*97 107	---	5½% conv preferred	50	78 Jan 8	141¾ May 28	58 Jan	80½ Dec
15⅝ 16¼	14⅞ 15⅞	15½ 16	15⅝ 16⅛	16 16¼	7,700	Gen Amer Investors	1	14⅞ Sep 24	21⅜ July 1	12½ Jan	24¼ Dec
*100 110	*100 108	*100 108	*100 108	*100 108	---	$4.50 preferred	100	106¾ Sep 3	108 Jan 14	104¾ Apr	109½ Dec
50 52	48¼ 52	50½ 51¾	51⅜ 52	52 52¾	4,700	Gen Amer Transportation	5	48 Sep 11	71½ Apr 22	49 Jan	61½ Dec
10½ 11	10½ 10⅝	10⅝ 10⅞	10⅞ 11	11 11⅛	5,300	General Baking	5	10⅛ Sep 4	14¾ Apr 6	8¾ Jan	14⅜ Dec
*181 188	*177 185	181 181	*181 186	*181 186	10	$8 preferred	No par	181 Sep 25	200 Apr 29	160⅜ Jan	185½ Dec
15¾ 16	15⅝ 16¾	15¼ 16	15⅝ 15¾	15¾ 15¾	1,900	General Bronze Corp	5	14⅜ Sep 9	28½ Apr 27	17¼ Jan	27⅞ Dec
9 9⅝	8⅞ 9½	9⅝ 10	9¾ 10⅛	9¾ 10⅛	27,700	General Cable Corp	No par	8¼ Sep 19	16⅜ Apr 9	6 Mar	15 Dec
80 82	*79 81	79¾ 79¾	79¾ 79¾	79⅞ 80	290	4% 1st preferred	100	79¾ Sep 25	90⅞ Aug 5	--- ---	--- ---
37 37	x35½ 35½	36½ 37½	37 37	37 37½	1,400	4% conv 2nd preferred	50	x35½ Sep 24	47¾ Aug 12	--- ---	--- ---
29 29	28⅛ 28¾	29½ 29½	28¾ 29½	30½ 30½	1,200	General Cigar Inc	No par	28⅛ Sep 24	40¾ Apr 15	27½ Mar	36 Oct
*160 167	*160 167	*160 167	163½ 163½	*160 164	20	7% preferred	100	163½ Sep 26	182 Apr 8	153 Oct	172 May
38⅛ 39⅛	38 38⅞	38⅛ 39¾	38⅜ 40	39 39⅞	42,700	General Electric Co	No par	37½ Sep 20	52 Feb 8	37⅜ Jan	49⅝ Sep
44¾ 45½	44⅛ 45	44¼ 44⅞	43⅞ 45½	44½ 45½	7,600	General Foods Corp	No par	42½ Sep 10	56⅛ Feb 6	40 Feb	56 Nov
47½ 48¼	46½ 47¾	46½ 47¾	48¼ 50	*48 50	1,900	General Mills common	No par	42 Jun 17	54¾ Aug 8	43¼ Aug	52¾ Aug
129½ 129¾	*128½ 131½	*128½ 130	130 130	*128½ 130	60	5% preferred	100	129½ Sep 23	135½ Jan 8	127 Aug	134 Mar
115 115	*114½ 116¾	116 116	114 115	*114 116	500	3¾% conv preferred	100	114 Sep 26	123 Jan 14	114¾ Oct	123 Dec
50½ 53⅜	50 51⅞	51⅞ 54	53 54½	53 54⅜	85,100	General Motors Corp	10	50 Sep 24	80⅜ Feb 5	62 Jan	77⅞ Dec
126½ 126½	126 126	126½ 126½	*125⅞ 126	126 128	700	$5 preferred	No par	125½ Sep 12	132 Feb 5	125 May	130 Mar
17 17⅝	16½ 17¼	17¼ 17⅞	17⅛ 17⅝	17⅝ 17⅞	4,300	Gen Outdoor Adv common	No par	16⅛ Sep 19	29 Apr 26	10 Jan	23 Dec
22½ 23½	22 24	24¾ 25⅜	25⅛ 26	25⅛ 25½	4,900	Gen Precision Equip Corp	No par	22 Sep 19	40½ Jan 14	22⅝ Jan	36¼ Dec
4 4	3⅜ 3⅞	3¾ 4	3¾ 4	3⅞ 4	2,900	Gen Public Service	10c	3⅜ Sep 24	7⅜ Jan 15	1⅞ Jan	7⅝ Dec
15⅝ 16⅞	15⅝ 16¼	16⅛ 16⅞	16½ 16⅞	16⅝ 17¼	52,400	Gen Public Utilities Corp	5	15⅛ Sep 10	23¾ May 21	--- ---	--- ---
29½ 29½	28 29½	30 32¼	31¼ 31¾	30½ 30⅝	2,000	Gen Railway Signal	No par	27¼ Sep 9	48 May 31	28⅜ Jan	46¼ Dec
*135 141	*135 141	*135 141	*135 141	*135 142	---	6% preferred	100	138 Sep 17	150 Apr 12	123 Feb	140 Oct
5⅛ 5⅝	5⅛ 5⅜	5⅝ 5⅞	5¾ 5⅞	5⅝ 5¾	7,200	Gen Realty & Utilities	10c	5⅛ Sep 19	11¾ Feb 8	3⅞ Jan	8⅞ Dec
22⅝ 24	22 23	22⅞ 23¾	23⅞ 24⅜	23¾ 24	3,600	General Refractories	No par	22 Sep 19	26½ Jun 10	21 Jan	34 Dec
30½ 31½	30 30½	30¾ 30⅞	30 31½	32 33	2,200	General Shoe Corp	1	29 Jan 14	47 Jun 10	19 Jan	31 Dec
103½ 109	101½ 104½	103½ 109	106 107	107 108	980	Gen Steel Cast $6 preferred	No par	101½ Sep 24	132 July 10	99 Mar	133¼ Dec
36¾ 37½	36¼ 37¼	37 37¼	37¼ 37¾	37⅛ 37⅝	2,500	General Telephone Corp	20	x32½ Sep 10	49½ May 21	25⅜ Mar	44¾ Nov
25¾ 27¾	26¼ 26½	26¼ 27	27¾ 27¾	28½ 28½	1,200	Gen Time Instrument Corp	No par	25½ Sep 19	46⅜ Apr 17	27½ Aug	38¾ Dec
*106¾ 110	*106⅞ 110	*106⅞ 110	*106⅞ 110	*106⅞ 110	---	4¼% preferred	100	108 Jan 22	111 Feb 4	105½ Nov	111 Mar
39¼ 41½	37¾ 39¾	41 42¾	41 42¼	41 42¼	7,700	General Tire & Rubber Co	5	37½ Feb 26	60 Jun 14	26 Jan	46 Dec
102½ 102½	*102½ 105½	*102½ 105½	*102½ 105½	103½ 103½	140	4¼% preferred	100	102¼ Sep 19	118 Jan 9	107 Jun	111½ Dec
*101 101½	*101 101½	101½ 101½	*101 101½	*101 101½	20	3¾% preferred	100	99½ July 28	104⅛ Sep 10	--- ---	--- ---
30⅛ 31⅞	29¼ 31¾	31⅜ 32¼	31¾ 32½	32 32⅞	13,500	Gillette Safety Razor	No par	22⅛ Jan 4	42¾ Apr 18	13⅛ Mar	26¼ Dec
*104 105	*104 105	*104¼ 105	*104¼ 105	*104 104¾	---	$5 conv preferred	No par	103 Jan 2	108 May 17	90 Mar	105½ Dec
41 45½	39¼ 43	41¾ 43¾	41⅞ 43¾	42 42¾	17,100	Gimbel Brothers	5	39¼ Sep 24	73½ May 14	--- ---	--- ---
103⅛ 103⅞	*102 105½	*102 105	102 102	*101 102⅜	300	$4.50 preferred	No par	101½ Sep 11	106 Apr 13	96 Sep	104 Dec
38¼ 39⅛	37 39	38¼ 39⅜	39½ 40	39¾ 40⅞	8,400	Glidden Co (The)	No par	36¾ Jan 3	56¼ Jan 4	25¼ Jan	3 Oct
*56 58	56 56	*55 58	*55 57	*56 57	100	4½% conv preferred	50	54 Mar 4	59 May 10	52½ Jan	57 May
6¼ 6½	6⅛ 6¼	6⅛ 6⅛	6⅛ 6¼	6¼ 6⅜	3,400	Goebel Brewing Co	1	6 Mar 25	8¾ Jan 29	3¾ Jan	7¾ Oct
134 134	132½ 133	*129 132	*129 133	*127 132	50	Gold & Stock Telegraph Co	100	132½ Sep 24	151⅜ Jan 8	147¼ July	165½ Jan
32 33	30¼ 32	33 33	32½ 34½	33¼ 33¼	3,200	Goodall-Sanford Inc	10	30 Sep 19	47¾ May 14	25⅛ Feb	40 Nov
63⅜ 68	63⅜ 68¼	69 72	71½ 72¼	71¾ 72⅜	9,700	Goodrich Co (B F) com	No par	63⅜ Sep 23	88½ Apr 3	53 July	74½ Oct
*102 103¾	*102¼ 103½	*102¼ 103½	*102 103½	*102 103½	---	$5 preferred	No par	100⅞ Sep 20	107 Mar 6	102 Apr	105¼ Mar
53 56¾	51 54	55 56⅜	56 60	58 59⅜	17,900	Goodyear Tire & Rubb	No par	51 Sep 24	77 Apr 10	48 July	63¾ Oct
105½ 105½	105½ 105¾	105¾ 106	105¾ 105⅞	105⅞ 106	3,000	$5 convertible preferred	No par	105¼ Sep 3	113½ Jan 3	107¼ May	115 Nov
26½ 28	26 27	27¾ 27¾	27½ 27½	27¼ 27¼	1,200	Gotham Hosiery	No par	24 Sep 11	43 Feb 18	12½ Mar	19 Dec
6⅞ 7⅜	6 6¾	6¼ 6⅜	6⅜ 6½	6½ 6¾	49,600	Graham-Paige Motors	1	6¾ Sep 19	16 Jan 30	5⅝ Jan	2⅜ Aug
5⅞ 6	5½ 5⅞	6 6⅛	6⅛ 6⅛	*6 6¼	4,400	Granby Consol M S & P	5	5⅜ Sep 4	12⅛ Jan 19	4⅜ Jan	7¾ Nov
36⅜ 36⅜	36 36	37 37½	38½ 38½	38½ 38½	900	Grand Union Co	No par	30¼ Mar 4	54½ May 10	18¾ Jan	33¾ Dec
14 15½	14 14⅜	14⅜ 14⅞	14 14⅞	14⅜ 14¾	3,600	Granite City Steel	No par	12⅞ Sep 20	27¼ Feb 8	14½ Jan	21⅞ Dec
33¼ 34	33⅛ 33¾	33⅞ 33⅞	33⅜ 34	33¼ 34	3,800	Grant (W T) Co	5	29½ Sep 4	40½ Jun 3	25¾ Sep	33⅜ Dec
103 103	103 103	*103 105	*104 106	105 105	140	3¾% preferred	100	103 Sep 23	112 Feb 8	105 Sep	109½ Nov
17 17½	17 17⅜	17⅛ 17¾	17⅛ 17¾	17¼ 17⅜	2,200	Great Nor Iron Ore Prop	No par	16½ Feb 19	21 Feb 4	14¾ Jan	21½ Dec
42⅛ 44¼	41½ 46	45 46	44 45¼	44⅛ 45¼	15,400	Great Northern Ry 6% pfd	No par	41 Sep 20	64 Jun 14	46 Aug	65¾ Nov
26 26	25⅜ 25¾	25½ 25½	25⅛ 25½	24⅜ 25⅜	2,300	Great Western Sugar	No par	24½ Sep 11	34⅜ Jan 28	28¼ Jan	39½ Nov
*163 170	*163 170	*163 170	*163 170	*163 170	---	Preferred	100	169 Sep 3	188½ Apr 17	161¾ Mar	175 May
*55 63	*55 63	*55 63	*55 63	*55 62	---	Green Bay & West RR	100	63 May 22	79 Feb 5	64 Jan	86 Dec
68¼ 70⅛	67½ 69	70¼ 72	74 75	74¾ 75	2,900	Green (H L) Co Inc	1	65 Sep 10	105 May 20	52¼ Jan	86 Dec
36⅛ 37¼	35½ 37	36¼ 38	37½ 39⅛	37¾ 38¼	15,600	Greyhound Corp (The)	No par	30½ Feb 26	54⅞ May 28	22¾ Jan	108½ Mar
106½ 107	106⅜ 106½	106⅞ 106⅞	106⅜ 106⅜	*106 106⅜	100	4¼% preferred	100	106 Sep 10	111 Apr 5	104¼ Jan	115½ Dec
32¼ 34¼	30 33	32 33⅛	32 32¾	31½ 32¾	10,800	Grumman Aircraft Corp	1	30 Sep 24	52½ Apr 4	28⅛ Jan	12⅛ Dec
7½ 7¾	7 7¼	7⅜ 7½	*7¼ 7¾	7½ 7½	1,900	Guantanamo Sugar common	1	7 Sep 4	13⅝ Jan 25	5¼ Mar	12¼ Dec
*85 88	*85 87	*85 88	85½ 85½	*85 87½	60	$5 conv preferred	No par	85½ Sep 20	108 Jan 25	82 Oct	100 Dec
10¼ 11¾	10 12⅝	12⅛ 12¾	11⅞ 12½	11⅝ 12½	16,000	Gulf Mobile & Ohio RR	No par	9½ Sep 19	30¼ Jan 28	14⅜ Mar	30½ Jun
39 40	37⅛ 42	41 41	40¾ 41	*39 41	3,200	$5 preferred	No par	37⅛ Sep 24	78⅞ Jan 28	58 Jan	82 Jun
61 61⅜	60 62	63 64½	64¼ 65	64¼ 64⅞	10,500	Gulf Oil Corp	25	56½ Sep 10	78 May 31	49½ Jan	61⅞ Dec

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STOCK EXCHANGE CLOSED	36 36	*35¼ 36½	35¼ 35¼	*34 36½	*34½ 36⅛	200	Hackensack Water	25	35¼ Sep 25	40⅛ May 13	33 Jan	39 Jun
	16¾ 17¼	16¼ 17	17⅜ 17½	18 18	18 18	1,800	Hall Printing Co new	5	16¼ Sep 24	24 Aug 1	20½ Jan	43½ Nov
	18⅞ 19¾	19½ 19½	20½ 20½	20½ 20½	21 21	1,800	Hamilton Watch Co	No par	18 Sep 10	26½ Jan 8	15¼ Jan	27⅞ Dec
	*104 106	104 104¼	104 105	104 104	*104 106	210	4% conv. preferred	100	104 Sep 20	119 Apr 11	103½ Aug	121 Dec
	*106 108	108 108	*106½ 108	*106½ 108	*106½ 108½	10	Hanna (M A) Co $4.25 pfd	No par	105½ Jan 16	109½ Apr 13	105 Dec	110¼ Jan
	21⅛ 22¾	21⅞ 22	22¼ 22¾	22½ 22½	22⅝ 22⅝	2,900	Harbison-Walk Refrac	No par	20⅛ Sep 19	34¾ May 28	18⅝ Jan	29½ Dec
	*150 162	*153 162	*153 162	*153 162	153 153	20	6% preferred	100	153 Sep 27	170 Aug 21	152 Oct	155 Apr
	38 40½	38½ 40	40½ 40½	40⅛ 40¼	39½ 39½	2,300	Hart, Schaffner & Marx	10	37 Feb 26	60½ May 29	x30 Apr	43¼ Dec
	*9½ 10¼	9½ 9½	*9¼ 10	9¼ 9¼	*9½ 10	300	Hat Corp of Amer class A	1	9¼ Sep 26	16⅜ Jan 16	7¾ Jan	14 Nov
	*99½ 101	*99½ 101	*99½ 101	*99½ 101	99½ 99½	20	4½% preferred (modified)	100	99 Apr 25	106½ Jan 24	98 Oct	104½ Dec
	9⅛ 10½	9½ 9⅞	9⅞ 10½	10 10⅜	10 10¼	4,500	Hayes Industries Inc	1	9¼ Sep 20	16⅜ Jan 16	9⅜ Jan	16¾ Dec
	7⅛ 7⅝	6½ 7⅛	7⅛ 7⅝	7¼ 7⅝	7⅜ 7½	13,000	Hayes Mfg Corp	2	6½ Sep 24	15⅞ Jan 28	6 Mar	14 Dec
	32⅜ 32¾	32 32⅝	32 32¾	31⅞ 32¾	31½ 31½	2,900	Hazel-Atlas Glass Co new	5	31½ Sep 27	34¾ Sep 18	--- ---	--- ---
	*32 33	31 31¾	33 33	33¼ 34½	34½ 34½	1,300	Hecht Co	15	31 Sep 9	51 May 23	20½ Jan	35 Dec
	*101 104	*101 104	*102 104	*103½ 104	*103½ 104	---	3¾% preferred	100	103 Sep 16	109¾ Mar 26	100¼ Oct	103¾ Dec
	*73 75	*73 74½	73 73	71 71	*70 73	200	Helme (G W)	25	71 Sep 26	90 Jan 2	71½ Apr	92¼ Nov
	*183 187	*183 187	*183 187	*183 187	*183 188	---	7% non-cum preferred	100	184 Jan 15	192 Aug 7	170 Jan	189 Aug
	19 20½	18¼ 20½	20¼ 21¼	21 21¼	*20 20¾	2,900	Hercules Motors	No par	18¼ Sep 10	38⅞ Jan 9	22¾ Jan	39¾ Dec
	50 52	50½ 53	53¼ 55	55 58	57 57¾	4,200	Hercules Power	No par	46½ Sep 10	72¼ Apr 17	--- ---	--- ---
	135½ 136	135 135½	*133 136	*133 136	*133 136	310	5% preferred	100	130 Jan 28	139 Apr 3	130 Feb	138 July
	80½ 80½	80 80	*80 84	*80 82	*80 83	200	Hershey Chocolate	No par	76 Sep 11	106 May 2	72 Feb	90 Nov
	134 134	134 134	*133 134	132 133½	133 133	220	$4 conv preferred	No par	132 Sep 26	146½ Jan 21	123 Feb	138 Dec
	23 24	*23 25	23¼ 23¼	*24 25	25 25	600	Hewitt-Robins Inc	5	22½ Sep 9	39½ May 13	21½ Aug	32 Dec
	30½ 30½	30 30¼	30¼ 31	32 32	33 33	1,200	Hinde & Dauch Paper Co	10	30 Sep 24	x43 May 31	25 Jan	33¾ Nov
	23½ 26	25 25	*24 27	27 27	*25 28	600	Hires Co (C E) The	1	21⅞ Sep 11	41½ Apr 6	23¼ Jan	32½ Dec
	24¾ 26	24¾ 25	26 26	26 28	27¾ 27¾	1,700	Holland Furnace (Del) new	5	24¾ Sep 20	37½ Jun 4	--- ---	--- ---
	25 25	24⅛ 25	*25 27½	*25 27	*23½ 27	500	Hollander & Sons (A)	5	--- ---	40 May 22	17 Jan	26⅜ Nov
	24½ 24½	24 24	24 25	24 24¼	24 24	1,700	Holly Sugar Corp	No par	22 Sep 11	34¼ May 10	17⅛ Jan	35 Nov
	36⅛ 39	35¼ 36¾	36 37½	37 38	37¼ 38¾	8,900	Homestake Mining	12.50	34⅞ Sep 19	36 Jan 11	42 Jan	60¾ Jun
	14½ 15¾	14⅛ 15⅛	15 15⅜	15⅛ 15⅜	15⅛ 15⅜	5,100	Houdaille-Hershey com	No par	13⅜ Sep 19	28⅜ Feb 6	16⅜ Jan	25¼ Dec
	*49½ 50⅜	50 50⅜	*50 51½	51⅜ 51½	*49 51⅜	500	$2.25 preferred	50	48 Sep 4	52½ Apr 22	55⅜ Oct	63 Nov
	29 29½	28⅛ 28⅛	29¼ 29¼	x29¼ 29¼	*29 30	700	Household Finance com	No par	27 Sep 10	35½ Jun 26	25 Aug	29⅜ Dec
	102 102	*100 103	103 104	x103 103½	*103 104	70	3¾% preferred	100	102 Sep 23	111½ Jun 20	102 Sep	109¼ July
	78¼ 79	78¼ 79	80 80	80 80	80 80	1,500	Houston Light & Power Co	No par	78¼ Sep 23	95 Apr 24	66⅜ Jan	87½ Nov
	15⅝ 17⅜	15½ 16⅞	16⅞ 17¾	17¼ 17⅞	17⅛ 17⅞	18,600	Houston Oil of Texas v t c	25	15¼ Sep 19	30 Apr 9	12⅜ Jan	23⅛ Dec
	31 31	31 31	32 32¼	31 32	*31 32	1,900	Howard Stores Corp	1	30 Sep 19	47 July 19	--- ---	--- ---
	32¾ 33	31¾ 33	33¼ 34	33¾ 34	33⅝ 34¼	2,100	Howe Sound Co	5	31¼ Sep 19	60¼ Feb 5	34⅞ Jan	54 Dec
	6½ 6½	6 6¼	6¼ 6½	6½ 6¾	6½ 6½	1,300	Hudson & Manhattan	100	5¾ Sep 19	12⅜ Jan 25	2 Jan	8¼ Dec
	12½ 13	12¾ 14	14 14	14¾ 15⅛	14⅞ 14⅞	1,500	5% non-cum preferred	100	11½ Sep 19	25 Jan 17	10 Jan	23¼ Jun
	33¾ 34½	33¼ 34¼	34¼ 35¼	34¾ 35½	35¼ 36	5,000	Hud Bay Min & Sm Ltd	No par	33 Sep 19	45½ May 17	26¾ Aug	36½ Dec
	15⅞ 18	15¼ 17¼	16⅞ 17⅝	16⅞ 17⅝	17 17⅝	26,200	Hudson Motor Car	No par	30¼ Sep 24	34½ Mar 25	14¼ Jan	34 May
	29½ 30¼	28 29¾	29½ 31¾	31¼ 32½	31¾ 32	4,700	Hunt Foods Inc	6.66⅔	28 Sep 24	49½ Jun 5	--- ---	--- ---
	5¾ 6⅛	5¼ 5¾	5¾ 6	5⅞ 6	6 6⅛	17,900	Hupp Motor Car Corp		5¼ Sep 24	10⅞ Jun 24	3¾ Jan	9¾ Dec

For footnotes see page 1607.

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NEW YORK STOCK RECORD

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							I					
STOCK EXCHANGE CLOSED	35½ 35½	35 35½	35 35¼	35¼ 36¼	35½ 35½	1,800	Idaho Power Co	20	31½ Sep 11	44⅛ Apr 23	29⅛ Jan	40⅛ Dec
	19⅜ 22⅜	19 21⅜	21⅛ 22½	21¾ 22⅞	21⅝ 22⅜	21,800	Illinois Central RR Co	100	19 Sep 24	45½ Jan 15	19⅞ Jan	44 Dec
	45 46½	43½ 44	45 45	45 46¾	*45½ 47	800	6% preferred series A	100	43½ Sep 24	85 Jan 14	47⅛ Jan	84 Dec
	87 87	*86 92	*86 92	*92 96	*88 93	10	Leased lines 4%	100	87 Sep 23	99½ Apr 16	72¼ Jan	92 Dec
	17 17	16 16⅞	17¼ 17¾	17¾ 17⅞	18 18	720	RR Stk ctfs series A	1000	16 Sep 24	37¾ Jan 28	18¾ Jan	38 Jun
	7⅛ 7⅞	7 7½	7½ 7⅞	7½ 7¾	7½ 7⅞	6,500	Illinois Terminal RR Co	5	6¾ Sep 19	16⅛ Jan 28	— —	— —
	25½ 26⅜	26 27½	27⅜ 27½	27½ 27¾	27 27¾	7,500	Indianapolis Power & Lt	No par	23 Sep 10	36 May 20	19½ Jan	34½ Dec
	12 12½	12 12¼	12 12¼	12⅛ 12⅛	12¼ 12¼	3,600	Industria Electrica De Mex, S A		11⅝ Sep 20	22⅝ Jan 18	— —	— —
	40⅛ 43	39½ 41½	41¾ 42	41½ 43	42 42½	3,800	Industrial Rayon	1	36 Sep 4	54 Jun 3	— —	— —
	123 124½	*122 125	124½ 124½	124 124	124 124	600	Ingersoll-Rand	No par	117 Sep 3	151½ Jun 17	104½ Jan	140 Dec
	184 185	*184 186	*184 186	185¾ 185¾	*183 186	80	6% preferred	100	168½ Mar 22	190 Aug 21	166 Feb	174 Jun
	36 37½	35½ 37¼	36¾ 38	37¼ 38	37½ 38	10,700	Inland Steel Co new	No par	33½ Sep 19	44⅝ Jun 3	— —	— —
	14½ 15	13½ 14¾	14⅝ 15¼	15 15¾	14¾ 15¼	10,500	Inspiration Cons Copper	20	13¼ Sep 19	22½ Feb 6	11⅝ Mar	19¼ Dec
	*7⅛ 7¾	*7¼ 7½	7⅞ 7⅞	7½ 7½	7⅜ 7½	1,200	Insuranshares Ctfs Inc	1	7⅛ Sep 19	11¾ May 3	8⅝ Jan	10¼ Dec
	38¼ 28¼	37⅞ 40	38½ 39	*39 40⅛	39½ 39½	1,600	Interchemical Corp	No par	37¼ Sep 10	59 May 28	37¾ Jan	57 Nov
	*106 107½	*106 107½	106 106½	106 106	*105½ 107½	100	4½% preferred	100	105 Aug 9	112 May 23	104¼ Jan	109½ Oct
	6⅞ 7	6½ 6½	7 7	7 7	*6⅞ 7	700	Intercont'l Rubber	No par	6½ Sep 12	13½ Feb 16	6⅜ Mar	12⅛ Dec
	10⅞ 11⅞	10½ 11¼	11⅜ 11⅞	11⅜ 12	11¼ 12	14,600	Interlake Iron	No par	10½ Sep 24	20¼ Feb 2	8⅞ Mar	14⅞ Dec
	200 210	197 200	210 210	210 210	*210 220	1,000	Int'l Business Machine	No par	195 Jan 30	250 Jun 6	— —	— —
	75¾ 78¾	74⅛ 75¾	75⅝ 78	76¾ 78	78 78¼	10,900	International Harvester	No par	74⅛ Sep 24	102 Jun 13	74½ Mar	100¾ Dec
	184¼ 185	183 184	184 185½	185½ 185½	185¼ 186	700	Preferred	100	183 Sep 18	202 Apr 11	178½ Jan	193 Dec
	7⅛ 8⅜	7⅛ 8	7¾ 8¼	7⅞ 8¼	8 8¼	16,300	Int Hydro-Elec Sys class A	25	6⅜ Sep 19	15½ Apr 22	2¾ Jan	13¾ Nov
	30¼ 32¼	30 31½	31½ 32	31¼ 31¾	31 31¼	8,700	International Min & Chem	5	27 Sep 9	45 Jun 3	17 Jan	34¾ Dec
	*95 96	*94⅞ 95	95 95	*92 95	*92 95	600	4% preferred	100	95 Sep 17	101 Aug 27	75¾ Jan	99 Nov
	5¼ 5⅞	5⅛ 5⅝	5⅝ 5⅝	5⅜ 5⅝	5¾ 5¾	2,900	International Mining Corp	1	5⅛ Sep 19	11¾ Feb 5	5⅛ Jan	11½ Dec
	29⅝ 30⅞	29⅝ 30½	30½ 31⅛	30⅛ 31⅜	30½ 31½	33,400	Int Nickel of Canada	No par	29½ Sep 10	42⅞ Feb 5	28½ Jan	39½ Dec
	*134¼ 136	*134¼ 136	135¾ 135¾	136 136	135¾ 135¾	70	Preferred	100	133 Aug 1	148 Feb 6	129 Feb	141 Dec
	38¾ 41¾	38⅜ 41	41⅛ 42½	41¾ 43	42 42¾	34,600	International Paper Co	15	38½ Sep 19	53¼ Apr 16	19½ Jan	48¾ Dec
	106½ 107½	106⅝ 107⅛	107½ 108½	107⅞ 109⅛	108½ 109⅜	7,800	5% conv preferred	100	106½ Sep 20	132½ Apr 16	84¾ Jan	123 Dec
	97¼ 98	97½ 97½	98 98	98½ 98⅞	98½ 98¾	3,200	$4 preferred	No par	97¼ Sep 23	113 Aug 14	— —	— —
	13¾ 14½	14¼ 14¼	14¼ 14¾	15 15½	15 15	2,600	Inter Rys of Cent Am	No par	13 Sep 9	26½ May 9	9½ Mar	24 Dec
	103 103	102 103	104¼ 104¼	*106 108½	107 107	100	5% preferred	100	101¼ Sep 11	125 July 1	79 Mar	116 Dec
	*53⅜ 57¾	*53½ 57¾	*54 57⅜	*54 57¾	*53 57¾	---	International Salt	No par	52⅞ Sep 18	70½ July 19	41⅛ July	57 Dec
	38⅛ 39	36⅜ 37⅝	38 38½	38½ 38½	38½ 38½	1,700	International Shoe	No par	36⅜ Sep 24	49⅞ Jan 30	39 Feb	45¾ Dec
	44 45½	44 45	46 47½	*46 47½	46½ 46½	1,500	International Silver new	25	44 Sep 19	60½ Aug 1	— —	— —
	39 29	*34 43	*34 43	*34 43	*34 43	100	7% preferred	25	38¾ July 30	42⅛ Aug 13	— —	— —
	16⅜ 18¼	16 17⅝	17½ 18⅜	17⅝ 18¼	17⅝ 18⅛	76,100	Intern'l Telep & Teleg	No par	16 Sep 18	31⅞ Feb 2	18¾ Jan	33 Dec
	17 18⅜	17 17½	17⅛ 18½	18¼ 18¼	17⅝ 18⅛	6,400	Foreign share ctfs	No par	16¼ Sep 19	31¾ Feb 2	18⅞ Jan	33⅛ Dec
	29 31½	28 29	30 30½	30 31	30¼ 31	1,600	Interstate Dept Stores	No par	28 Sep 4	50 Apr 4	17⅝ Jan	41⅝ Dec
	*21¼ 22½	21 22	22½ 22½	22½ 23	*22½ 23½	800	Intertype Corp	No par	21 Sep 10	34½ July 3	19½ Jan	30½ Oct
	43½ 43½	43½ 43½	43½ 43½	43½ 44	43½ 43½	1,800	Island Creek Coal	1	40 Mar 6	50 Aug 1	36 Aug	46 Dec
	*148 158	*148 158	*148 158	*148 158	*148 158	---	$6 preferred	1	148 Jan 3	163 Jun 28	145 Jan	152 Oct
							J					
	11⅜ 12⅞	11 12	11⅝ 12⅛	11⅝ 12⅜	12¼ 12⅜	4,100	Jacobs (F L) Co	1	10⅞ Sep 20	24½ Jan 17	19½ Nov	22⅝ Dec
	104 104	104 104¼	104 104	104 104	*103 104	310	Jersey Cent Pw & Lt 4% pfd	100	103½ Sep 10	108 July 16	— —	— —
	49 50¼	48¾ 50¾	50½ 50½	50 50	49¼ 50½	1,800	Jewel Tea Co Inc	No par	45⅝ Sep 9	59½ May 29	34¾ Jan	47 Nov
	*109½ 111⅜	*109½ 111⅜	*109½ 111⅜	111 111⅜	*111 112½	120	4¼% preferred	100	108¼ Apr 15	114½ July 31	109¾ Aug	114½ May
	124½ 125½	121 124½	125 126	126 130	*126 129½	2,700	Johns Manville Corp com	No par	116 Sep 19	167½ Apr 9	101 Jan	145 Nov
	118 118	120 120	*119 123	*119 124	*120 124	300	3½% preferred	100	111 Sep 11	153 Apr 9	118¼ Aug	137½ Dec
	46 48	47 47	48½ 50½	51¾ 51¾	*49 52¾	1,100	Johnson & Johnson	12½	46 Sep 23	63 May 31	31 Jan	61 Nov
	110½ 110½	*103 111½	*109 111½	*109 111½	*109 111½	10	4% 2nd preferred ser A	100	109 May 28	115½ Feb 15	109 Sep	116 Dec
	*120 146	*120 146	*120 146	*120 146	*120 150	---	Joliet & Chicago RR stamped	100	140 Mar 20	150 Feb 25	90 Jan	140 Dec
	34 38	33¼ 36⅜	36 37½	36¼ 38	36⅜ 37¼	39,900	Jones & Laughlin Steel	No par	33¼ Sep 24	53⅞ Feb 2	27⅛ Jan	46¾ Nov
	99¼ 99¼	*97 99½	99½ 99½	*99 100	*99¼ 100	200	5% pref series A	100	99 Sep 4	108 May 22	79 Mar	105 Dec
	19½ 21	19⅛ 20¾	20 21	20½ 21	20⅝ 21⅛	9,500	Joy Mfg Co	1	19⅛ Sep 24	34 Apr 22	19¾ Jan	30¼ May
							K					
	23½ 23½	*21 23½	23 23	22⅞ 23	22½ 22½	500	Kalamazoo Stove & Furn	10	22 Sep 4	36 May 31	20 Jan	31⅝ Dec
	*120 123	*120 123	*118½ 121	*118½ 121	*118½ 121	---	Kan City P & L pf ser B	No par	117¾ May 21	122½ Jan 3	117 Jan	124 Mar
	19¼ 22½	19 21⅞	21½ 22¾	22 23¼	22¾ 23⅛	8,200	Kansas City Southern	No par	19 Sep 24	40¼ Jun 11	13 Jan	31¼ Dec
	46¼ 47¾	*46 48	46⅛ 48	x48 48	*46⅞ 48	700	4% non-cum preferred	100	45 Sep 19	67 Jun 10	34 Jan	67 Dec
	39¾ 40¼	40 41	*40 42	41¾ 41¾	*40 42	800	Kaufman Dept Stores	10	35 Feb 27	15⅞ May 1	18¾ Jan	38 Dec
	16 17	15⅝ 16¼	16⅛ 16⅝	16¼ 16½	16¼ 16¼	3,200	Kayser (Julius) & Co	5	15⅝ Sep 24	26⅛ Feb 4	— —	— —
	21¾ 23¼	20½ 21	22 23	*23⅛ 23½	23¼ 23½	1,800	Kelsey Hayes Wh'l conv cl A	1	19½ Sep 19	34½ Jan 29	22⅜ Jan	35½ Dec
	14¼ 14¾	13½ 14⅛	14⅛ 14½	14⅜ 14⅞	14⅞ 15	3,000	Class B	1	13 Sep 19	30 Jan 9	18¼ Jan	31 Dec
	43¼ 45⅜	43⅜ 45½	44⅝ 45¾	45 47½	46 46¾	31,900	Kennecott Copper	No par	41 Sep 19	60¼ Apr 30	35¼ Jan	51 Dec
	40⅜ 40⅜	*39 42	*39 42	42 42	43 43	300	Keystone Steel & Wire Co	No par	32⅞ Jan 3	55 May 27	22⅞ Mar	35 Nov
	27 27	25¾ 26	25½ 25¾	25¾ 25¾	25½ 25½	1,700	Kimberley-Clark Corp new	No par	24¾ Sep 20	30¾ Aug 23	— —	— —
	17¼ 17¼	*16 17	17½ 18½	*18¾ 19½	18½ 18¾	600	Kinney (G R) Co	1	15⅝ Feb 26	29 Jun 3	8⅜ Jan	19 Nov
	85½ 85½	83½ 86	86 91	88 90	*89 90½	140	$5 prior preferred	No par	83½ Sep 24	100 Aug 5	72½ May	96½ Dec
	27¾ 30	27½ 28	29 29⅞	29½ 30	30 30½	5,000	Koppers Co Inc	10	27½ Sep 24	46 Jun 3	28 Aug	40¼ Dec
	36¼ 37¼	36⅛ 36½	37 37¼	37¼ 37½	37⅜ 37⅜	2,800	Kresge (S S) Co	10	33⅛ Jan 7	45½ May 3	26 Mar	35¾ Nov
	47 47⅞	45½ 47	47 48¼	48¾ 50	50½ 50½	3,300	Kress (S H) & Co	No par	43 Sep 10	62½ May 17	35¾ July	x49¼ Nov
	46¾ 49¾	46¼ 48	48½ 49	47 48	48 48	3,600	Kroger Co (The)	No par	44½ Jan 3	65½ May 22	37 Jan	50⅛ Oct

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							L					
STOCK EXCHANGE CLOSED	5⅞ 6⅜	5⅝ 6⅛	6 6¼	6⅛ 6¼	6⅛ 6¼	16,800	Laclede Gas Light Co	4	5⅝ Sep 19	9⅜ Jan 24	4¾ Apr	7¾ Dec
	40 41¼	39½ 42	42 44	44 44	44 45	3,500	Lambert Co (The)	No par	38 Sep 19	68 May 29	31½ Jan	48¼ Dec
	17½ 19	16¾ 18	18¼ 18¾	18¼ 18¼	18 18⅛	4,000	Lane Bryant new		16¾ Sep 24	20¾ Sep 13	— —	— —
	*55 70	*55 70	*55 65	*55 70	*55 70	---	4½% Preferred	50	61½ Jan 5	102¾ Apr 22	54½ Oct	63⅞ Dec
	50½ 52	51 51	52½ 52½	53 54	52 54	1,800	Lee Rubber & Tire	5	49 Sep 10	82 Apr 9	47 Jan	72 Oct
	12 12½	11⅝ 12	12¼ 12½	12⅜ 12¾	12½ 12¾	6,000	Lehigh Coal & Navigation Co	10	11⅛ Sep 19	17¼ Jan 28	12 Jan	17⅛ Dec
	37 38	37 38¼	39 40½	39½ 41¼	39¾ 40¾	7,200	Lehigh Portland Cement	25	34¼ Sep 20	55¾ May 23	29⅛ Jan	44 Dec
	7 7⅝	6½ 7	7¼ 7½	7¼ 7½	7⅜ 7½	8,400	Lehigh Valley RR	50	6½ Sep 24	17¼ Jan 28	6½ Jan	17½ Jun
	2¾ 3	2⅝ 2⅞	2⅝ 2⅞	2⅞ 3	2⅞ 3	10,200	Lehigh Valley Coal	No par	2⅝ Sep 24	5⅞ Jan 15	2⅛ Mar	5¼ Dec
	*25 50	*25 50	*25 50	*25 50	*25 50	---	Non-cum preferred	50	49¾ Jan 3	64 Apr 4	35⅝ Jan	60 Dec
	19⅛ 20⅜	19 20	20 21	20¾ 21	21 21¼	5,400	$3 non-cum 1st pfd	No par	19 Sep 20	38⅞ May 16	— —	— —
	7½ 8	6⅞ 7¼	7⅛ 7¾	7⅝ 8	7⅞ 7⅞	2,900	50c non-cum 2nd pfd	No par	6⅛ Sep 24	15¼ Apr 15	— —	— —
	x44⅜ 44½	42½ 43½	43⅝ 44¾	45 45¼	45⅛ 46	4,300	Lehman Corp (The)	1	42½ Sep 24	65⅞ Jun 14	36⅞ Jan	54¾ Dec
	23½ 23½	23½ 23½	24½ 24⅞	24⅞ 24⅞	25 25½	600	Lehn & Fink Prod Corp	5	23 Sep 20	33 May 13	20⅛ Jan	27¼ Nov
	29¼ 31	28½ 30	30 30½	x29½ 29¾	28½ 29	3,900	Lerner Stores Corp	No par	27½ Sep 4	44½ May 14	17¼ Jan	35¼ Dec
	49¼ 51¾	48½ 49½	49½ 50¾	50 50¾	50 50¾	8,500	Libbey Owens Ford Glass	No par	46½ Sep 11	74½ Jan 28	51½ Jan	68 Nov
	10½ 11⅛	10⅛ 10⅝	10½ 10⅞	10⅞ 11⅛	10½ 11	17,300	Libby McNeill & Libby	7	10⅛ Sep 10	15⅛ Apr 15	7¼ Jan	13¼ Dec
	*29¼ 30	*29¼ 30	29¼ 29¼	30 30¾	*30 31	400	Life Savers Corp new	5	29 Sep 12	37⅝ Jan 21	33 Dec	33½ Dec
	*86 87	*85½ 88	86½ 86½	87 87	85 85	300	Liggett & Myers Tobacco	25	84½ Sep 11	102 May 23	78 Jan	100 Oct
	87½ 88½	87 88	88 88½	88½ 89½	86 87½	2,100	Series B	25	85 Sep 10	103½ Jan 24	78 Jan	101¾ Oct
	*187 190	187 187	187 191	193 193	193 195	280	Preferred	100	187 Sep 24	210½ Mar 29	181 Jan	198 Dec
	40 40	*38¼ 40⅞	41 41½	41⅝ 41⅝	42¼ 42¼	1,200	Lily Tulip Cup Corp	No par	40 Sep 10	65¾ Apr 11	32 Mar	50 Dec
	46¾ 51	46¾ 49	49½ 51	50¼ 51	49½ 50	2,900	Lima Locomotive Wks	No par	46¾ Sep 23	88 Jan 8	47¾ Jan	84¾ Dec
	46½ 47	46½ 46½	46½ 46½	46 46½	46½ 48	1,400	Link Belt Co	No par	44½ Sep 20	66 Feb 13	41⅞ Jan	60 Dec
	33¾ 34½	33¼ 34	x35½ 37½	37 37	37⅜ 38¼	6,000	Lion Oil Refining Co	No par	27¾ Feb 26	43¾ July 1	19⅜ Jan	36¾ Dec
	25¾ 26	25⅛ 26	26⅛ 27	25¾ 26¼	25 25½	2,600	Liquid Carbonic Corp	No par	25 Sep 27	43¼ Jan 29	29⅛ Jan	40 Nov
	109¾ 109¾	104⅛ 109⅛	108¾ 108¾	*105⅝ 118	*106 110⅛	400	3½% Preferred	100	104⅛ Sep 24	120 Aug 7	— —	— —
	28¾ 29¾	27⅝ 29¼	29½ 30¼	30⅛ 30½	30 30⅜	16,800	Lockheed Aircraft Corp	1	26½ Sep 9	45¼ Jan 14	19⅛ Jan	42¼ Dec
	27⅛ 29⅜	27⅛ 28½	28⅛ 29	28¼ 29⅛	28⅛ 28⅞	18,100	Loews Inc	No par	26¾ Sep 3	41 Apr 11	25⅛ Aug	37⅛ Dec
	67½ 69¾	66 67¾	68 70	70 71½	70½ 71½	5,300	Lone Star Cement Corp	No par	64 Jan 3	94 May 31	50 Jan	66⅞ Oct
	20½ 21⅜	19⅛ 20¼	20¼ 21½	20½ 21⅛	21¾ 21¾	3,600	Long Bell Lumber A	No par	18¾ Sep 19	35 Jun 10	15½ Jan	32⅞ Dec
	21⅛ 21⅜	20⅞ 21⅛	21 21⅞	21½ 22	21¾ 22	6,900	Lorillard (P) Co	10	20⅛ Sep 17	31¾ Jan 18	18⅞ Jan	x32½ Nov
	184 184	*180 184	*180 186	*180 185	181 182½	60	7% preferred	100	181 Sep 27	197 Aug 28	166 Jan	190 Dec
	*25½ 26¾	25½ 25½	25¼ 26	25¼ 26	25¾ 26	1,100	Louisville Gas & El A	No par	24¾ Sep 11	32⅜ Jan 17	23⅜ Jan	31 Nov
	47½ 51	47 49½	50 50½	49 52	50 52	6,000	Louisville & Nashville	50	47 Sep 24	72¼ Feb 6	52 Mar	68 Dec
	24½ 28	24¼ 26	26⅛ 27	26½ 27	26½ 26⅞	9,000	Lowenstein (M) & Sons Inc	1	24¼ Sep 24	43¾ May 7	— —	— —
	102¾ 102¾	102½ 102½	103 103½	*101½ 103	*102¾ 103	140	4½% cum pfd series A	100	102½ Sep 24	108 July 9	— —	— —
	14 17	14¼ 16¼	16 16½	16¼ 16¾	16½ 16⅞	5,700	Lukens Steel Co	10	14 Sep 23	30¾ Jan 14	13⅛ Aug	20 Dec
							M					
	*33½ 34	33¾ 33¾	*33½ 35¾	*34 34½	*34 34½	100	MacAndrews & Forbes	10	32 Sep 11	42⅝ May 31	28¾ Jan	39 Dec
	*155¼ 162	*155¼ 162	*155¼ 162	*153¾ 162	*153¾ 162	---	6% preferred	100	154⅞ Jan 5	160 Jun 13	147 Jan	155 May
	45 48¼	46 47	48½ 50	50 51	50½ 51	5,200	Mack Trucks Inc	No par	45 Sep 23	76¾ Jan 30	47¾ Jan	72 Dec
	42½ 45	41½ 44	43¼ 44⅜	44 45	44½ 44⅝	5,700	Macy (R H) Co Inc	No par	41½ Sep 24	65 May 28	31¼ Jan	52 Dec
	*109 110½	*109 110½	*109 110½	*109 110½	109 109	100	4¼% pfd series A	100	108¼ Aug 26	111⅛ Apr 12	106⅞ Jan	110½ Nov

For footnotes see page 1607.

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NEW YORK STOCK RECORD

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	13 13⅝	13¼ 14	14 15	13½ 14¾	14½ 14½	5,600	Madison Square Garden new No par	12⅛ Sep 18	17⅜ July 11	— —	— —
	18 19	17¾ 18½	18¾ 19	19½ 20¼	18¼ 19½	3,900	Magma Copper 10	16⅛ Sep 20	30½ May 28	17 Mar	25⅝ Dec
	15¾ 16	15¾ 16	16 16¾	16½ 17⅛	17¼ 17¾	4,500	Magnavox Co (The) 1	14¾ Sep 19	17¾ Sep 27	— —	— —
	*400 500	*385 500	*385 500	*385 500	*385 500	----	Manoning Coal RR Co 50	520 Jun 10	526 Aug 15	425 Jun	525 Oct
	9¼ 10⅓	9⅜ 9¾	9⅞ 10¼	9¾ 10	9⅞ 10	4,300	Manati Sugar Co 1	9¼ Sep 23	16¾ Apr 8	7⅝ May	15⅜ Nov
	15½ 15¾	*15 16	*15¼ 15¾	15 16½	16½ 16½	600	Mandel Bros No par	15 Sep 26	26¼ Jan 14	14 Jan	32½ Dec
	28¼ 29	28 28	28½ 30	29½ 29½	28½ 29	1,500	Manhattan Shirt 5	28 Sep 13	46½ May 31	24 Jan	39⅞ Dec
	4 4	3⅞ 4	3⅞ 4⅛	3⅞ 4	3⅞ 4⅛	2,600	Maracaibo Oil Exploration 1	3½ Sep 19	8 Jan 28	3⅜ Jan	7⅞ Dec
	7¾ 8	7⅝ 7⅞	7¾ 8	7⅞ 8	7⅞ 8	15,800	Marine Midland Corp 5	7½ Sep 19	11⅜ Feb 4	7⅜ Mar	11½ Dec
	11¾ 12¼	11¾ 12	12 12⅝	12¼ 13	13 13⅜	1,160	Market St Ry 6% prior pfd 100	11¾ Sep 19	20⅜ Jan 23	15½ Apr	18¾ Jan
	35¾ 38	35⅝ 37½	37¾ 39½	38¾ 39¼	38¼ 39	14,300	Marshall Field & Co No par	35 Sep 10	57⅞ Apr 24	18¼ Jan	42⅝ Dec
	*109½ 110	110 110	109½ 109½	*109½ 111½	*109½ 111½	20	4¼% preferred 100	x109 Sep 11	112⅛ Mar 25	109 Sep	111 Oct
	36 37¾	35 37	37¾ 38¾	38½ 38¾	38 38½	9,200	Martin (Glenn L) Co 1	31 Sep 4	45½ Feb 2	21⅞ Jan	46¾ Dec
	16 17¼	15⅞ 17⅛	16½ 17½	17⅜ 17½	17 17½	6,000	Martin-Parry Corp No par	15⅞ Sep 24	30⅜ Jun 5	9⅞ Mar	24¾ Jun
	51 55	51½ 54	55 57	56¼ 56½	56⅜ 56⅝	1,800	Masonite Corp No par	48 Sep 9	75 Apr 18	40 Mar	63½ Dec
	28½ 29	28¾ 29	*28⅞ 30	29½ 29½	29½ 29⅝	1,800	Master Elec Co 1	28½ Sep 23	48½ May 28	27⅝ Jan	48 Nov
	25¾ 26½	25 26⅛	26¼ 27¼	27 27¼	26¾ 27¼	5,200	Mathieson Alkali Wks No par	24¾ Sep 20	38⅜ May 29	22¼ Aug	33½ Dec
	*200 204	*200 204	*200 204	*200 204	*200 204	---	7% preferred 100	195 Jan 8	204 Sep 18	176½ Jan	195 May
	50¾ 52½	50⅛ 51	51⅛ 52¾	51 52¼	51 52¼	6,600	May Department Stores 5	50 Sep 4	70 May 10	34½ July	53½ Dec
	104 105½	104 105¼	105 105½	*104 105	104½ 105	340	$3.75 preferred No par	104 Sep 23	112½ May 13	104½ Sep	109½ Nov
	9⅞ 10½	10 10⅜	10⅛ 10⅞	10½ 10⅞	10¾ 10¾	3,100	Maytag Co No par	9⅞ Sep 19	17 Jun 5	8¾ Jan	16⅜ Dec
	*44¼ 47	*44¼ 46	45⅞ 46	*45½ 48	*46½ 48	200	$3 preferred No par	45⅛ Sep 19	55 May 31	40¾ Jan	55 Oct
	*113 115	*113 115	*113 115	*113 115	*113 115	----	$6 1st cum preferred No par	111 Jun 18	118 Mar 6	110 Aug	114 Sep
	44 46¼	42½ 45	46½ 48½	47½ 49¼	49½ 49⅞	3,300	McCall Corp *	42 Sep 19	71 Apr 23	27¼ Jan	65½ Dec
	28 29¾	26½ 27½	28 28½	28½ 28½	28 28¾	3,700	McCrory Stores Corp 1	25⅝ Sep 10	43 May 27	19¾ Jan	32¾ Dec
	*105 105¾	105 106	105½ 106	104½ 105¼	105¼ 106	1,040	3½% conv. preferred 100	104½ Sep 26	122 Apr 9	— —	— —
	30¼ 31½	30¼ 30¼	30½ 33	*32 34½	33 33	1,100	McGraw Elec Co 1	30 Sep 20	46¼ May 29	30¼ Jan	43 Nov
	26¼ 28	24½ 28½	28 28½	26¾ 27½	26¾ 26¾	1,900	McGraw-Hill Pub Co No par	23½ Sep 20	48½ Apr 22	19¾ Jan	36 Dec
	47 47½	46½ 47	48 50	49½ 50½	50¼ 50¼	4,300	McIntyre Porcupine Mines 5	44 Sep 19	69 Jan 10	52 Jan	70½ Dec
	43 43¾	42¾ 44¾	45 46½	46 46¾	46⅜ 46¾	6,500	McKesson & Robbins Inc 18	41 Sep 9	56½ Jun 3	24 Apr	41⅞ Dec
	*102⅞ 110	*163½ 110	*104 105⅜	105⅜ 105⅜	*104 110	100	$4 preferred No par	103 Sep 12	108⅞ Mar 21	104 Sep	109¼ Nov
	23⅛ 23¾	22⅞ 23¼	23⅜ 23½	23⅛ 23⅜	23½ 24	3,600	McLellan Stores Co 1	22 Sep 9	35⅞ Apr 4	13⅛ Jan	27 Dec
	22¾ 24	23½ 25¼	24 24	*23¾ 25½	24½ 24½	1,300	McQuay-Norris Mfg. Co 10	22¾ Sep 23	36 Jun 10	17⅛ Jan	30⅛ Dec
	18⅜ 20⅝	18½ 19½	20 21⅜	20⅝ 21¼	20⅞ 21⅛	7,400	Mead Corp No par	18¼ Sep 10	30⅜ Apr 22	12⅜ Mar	25 Dec
	105 105	105½ 105½	*104 *107	105 105	*103½ 105	120	4¼% preferred 100	103 Sep 19	107½ Aug 26	— —	— —
	47 48	45½ 45½	48 48	*45¼ 48	46¾ 46¾	1,100	4% 2nd preferred 50	45 Sep 19	56¼ Aug 8	— —	— —
	23½ 24½	22⅝ 24	23¾ 24	24 24	23⅞ 24	3,900	Melville Shoe Corp new 1	22⅜ Sep 24	26½ Sep 3	— —	— —
	20½ 22⅝	20¼ 21¾	21½ 22½	21½ 22⅜	22⅛ 22½	9,600	Mengel Co (The) 1	20 Sep 19	35½ Jun 10	14¼ Mar	29⅝ Nov
	70 70	68 70	*67½ 70	69¼ 69¼	69¼ 69¼	330	5% conv 1st preferred 50	62 Sep 10	105⅛ Jun 10	54⅜ Jan	87½ Nov
	21½ 23	21¼ 22	21⅜ 22¾	22½ 22¾	22¼ 23	10,400	Mercantile Stores Co Ltd No par	21¼ Sep 10	32⅝ July 9	— —	— —
	39⅞ 39⅞	*39 39½	39½ 40	40 40	40⅞ 40⅞	800	Merch & Min Trans Co No par	36½ Sep 4	52½ Apr 2	33⅛ Mar	45½ May
	57 58¼	57¾ 62½	61 62½	62 62	60¼ 61½	3,300	Merck & Co Inc 1	54 Sep 12	77 May 15	— —	— —
	*100¼ 103	*100¼ 103	103 103	*101⅜ 103½	*101¼ 103	100	$3.50 cum pfd No par	100 Sep 19	110¾ July 19	— —	— —
	41 43	40 41	43½ 44	44 44½	43½ 43½	2,900	Mesta Machine Co 5	40 Sep 24	61½ Jun 3	37 Jan	56 Dec
	109 109	109 109	109 109	107 108	*107 108	270	Metropolitan Edison 3.90% pfd 100	107 Sep 26	113½ Apr 18	106½ May	111 Jun
	11¼ 11⅜	x11 11½	11⅝ 12	12¼ 12¼	11½ 12⅜	3,300	Miami Copper 5	10¾ Sep 4	18¾ Feb 16	7½ Jan	14¾ Nov
	33 33½	32 33	33¾ 34¾	34¾ 35	34⅞ 35	4,900	Mid-Continent Petroleum 10	31½ Feb 26	45⅜ May 15	25¾ Aug	36 Dec
	39¾ 41	38¾ 39¼	*40¼ 41½	*40 42½	*39½ 41	700	Midland Steel Products No par	36 Sep 4	62½ Jan 9	35 Jan	63½ Dec
	*143 148	*143½ 148	150 150	149 149	*150 155	20	8% cum 1st preferred 100	145½ Sep 19	173 July 1	137 Jan	160 Mar
	*38 41	38 39	40½ 42	44 44	*41 41¾	900	Minneapolis & St Louis Ry No par	38 Sep 24	93 Feb 9	53 Mar	75 Oct
	11½ 12⅜	10⅛ 11½	11½ 11¾	11 11¾	11½ 12¼	4,800	Minn St P & SS M A vtc No par	10⅛ Sep 19	26⅜ Mar 18	13 Aug	26¼ Dec
	50½ 52½	50 52	52 53½	54¼ 54½	53½ 54¾	2,900	Minn-Honeywell Regulator 3	48 Sep 9	68¼ Apr 5	42¼ Mar	58½ Oct
	109 109	108½ 109	106 107½	105½ 105¾	107 107	450	3.20% conv pfd series A 100	105½ Sep 26	119¾ July 1	— —	— —
	43½ 44	44 44½	45 45	45½ 48¾	49 49½	2,400	Minn Min & Mfg No par	40¼ Apr 30	56½ Aug 9	— —	— —
	10 10¾	10 10⅝	10⅜ 11	10½ 11	10⅜ 11	10,000	Minn Moline Power Impl 1	9¼ Sep 19	19⅝ May 28	7⅛ Mar	13⅜ Dec
	*100 105	*100 107⅜	*100⅞ 107⅝	*100⅞ 107⅝	*100⅞ 107⅜	----	$6.50 preferred No par	100 Sep 19	129 Mar 25	109¼ Jan	124 Dec
	29¼ 30½	28½ 29¼	30 31¾	32 33¼	33 33¼	4,500	Mission Corp 10	28 Sep 10	44 May 31	22¼ Jan	37 Dec
	7⅝ 9	7⅛ 8¼	7¾ 8⅛	8 8⅜	8 8⅛	28,600	Mo-Kan-Texas RR No par	7⅛ Sep 24	17¾ Jan 24	5½ Jan	16¾ Jun
	20½ 23⅝	19¼ 22¾	22¼ 23⅞	22¼ 24⅛	23¼ 24¼	21,700	7% preferred series A 100	19¼ Sep 24	52 Jan 23	16⅛ Jan	49⅞ Jun
	47 47½	45 47	47 48½	48 48½	48 48½	1,500	Mohawk Carpet Mills 20	x45 Feb 27	70 Apr 8	36 Jan	52⅛ Dec
	14¼ 15	14½ 14⅞	14¾ 14⅞	14½ 14⅞	13¾ 14⅝	3,900	Mojud Hosiery Co Inc new 1.25	13¾ Sep 19	23⅜ July 15	— —	— —
	30½ 30½	29½ 30½	30½ 31	*30½ 32	31⅜ 31⅝	1,000	Monarch Mach Tool No par	29½ Sep 24	45 Apr 22	25¼ Jan	36 Dec
	48¼ 50½	47⅝ 50	49⅜ 50½	48½ 50	48¼ 50	10,100	Monsanto Chemical Co new 5	43¼ Sep 10	57⅞ Aug 21	— —	— —
	119 119	118½ 120	*116⅞ 123	124¼ 124¼	125 125	900	$3.25 preferred series A No par	111½ Sep 10	135½ Jun 17	— —	— —
	68½ 71⅝	68⅛ 72	72 73½	71¾ 73⅛	71¾ 72⅝	33,000	Montgomery Ward & Co No par	65½ Sep 10	104¼ May 29	47⅞ Jan	76 Dec
	*68 69	*68 69	*71⅞ 72¾	73½ 73½	*71 72½	100	Receipts	65⅜ Sep 19	79¾ Aug 23	— —	— —
	21⅞ 23	21¼ 22¼	22¼ 23¼	23 23½	22⅞ 23½	5,900	Moore-McCormack Lines Inc 10	21¼ Sep 24	30⅞ Apr 3	21 Dec	24⅝ Dec
	*50½ 53½	51¼ 51¼	*52 55	*51 55	51 51	200	$2.50 cum pfd 50	50½ Sep 19	62 Jan 29	53½ Dec	61 Dec
	*41 42¾	*41 42½	42½ 42½	42½ 42½	42⅛ 42⅛	300	Morrell (John) & Co No par	42⅛ Sep 27	56 Jan 15	41 Mar	54 Dec
	17½ 19	17 17¾	18 19	19 19½	19⅜ 19⅜	3,400	Motor Products Corp No par	17 Sep 24	34¼ Jan 16	21¾ Jan	33¾ Dec
	20¾ 23	21 21½	21½ 22	22 23	22¼ 22½	4,100	Motor Wheel Corp 5	20⅜ Sep 20	36 May 31	23½ Mar	32¼ Oct
	37¾ 39	36½ 38½	39 39½	38 38	40 40	1,200	Mueller Brass Co 1	34 Sep 18	66¾ May 29	31⅝ Jan	47¾ Dec
	15¼ 16	14¾ 15¾	16⅛ 16⅜	16 16⅛	15⅞ 16⅜	4,100	Mullins Mfg Co class B 1	14¼ Sep 9	22¼ Jun 13	9½ Jan	18⅞ Dec
	*103 104½	*103 104½	104¼ 104½	104½ 104½	104½ 104½	70	$7 preferred No par	102½ Sep 11	109½ Feb 6	97⅛ Mar	109¼ Nov
	14¼ 15½	14 14¾	15⅛ 16¼	16 16⅛	15⅞ 16½	2,500	Munsingwear Inc 5	13¼ Sep 10	27½ Aug 24	— —	— —
	36½ 37	36½ 37⅝	37 37	36½ 37	*36¼ 37	2,300	Murphy Co (G C) com 1	36½ Sep 10	49 May 8	— —	— —
	110 110	*109½ 109⅞	109½ 109½	110 110	109⅝ 109⅜	220	4¾% preferred 100	108½ Jun 27	114¼ Jan 2	109¼ Jun	115 Jan
	11⅛ 12⅜	10⅜ 11¼	11⅜ 12	11¾ 12¼	11½ 12¼	9,500	Murray Corp of America 10	10⅛ Sep 19	22 Jan 20	13 Jan	21½ Dec
	*41½ 43	*41½ 44	*41½ 43⅛	*41½ 43	*41½ 43	----	4% preferred 50	42½ Sep 20	55½ Feb 15	48¼ Nov	52 Dec
	*52¼ 56½	*54 56½	55 55	*55 60	*54¼ 60	100	Myers (F E) & Bro No par	55 Sep 25	70 Jun 11	53 Jan	66½ Nov

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Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	15 16	14⅞ 15⅞	15¾ 16⅜	15⅝ 16¼	15¾ 16¼	30,900	Nash-Kelvinator Corp 5	14⅞ Sep 24	25⅜ Jan 15	15½ Jan	25¾ Dec
	27¾ 28¼	27½ 28⅛	28½ 28½	*28¼ 29¼	27¼ 27¾	260	Nashville Chatt & St. Louis 100	27¼ Sep 27	52½ Jan 16	35⅜ Jan	56 Nov
	28 29¼	27 28	29½ 30½	29¾ 30¼	29¾ 29¾	3,300	National Acme Co 1	27 Sep 24	41¾ May 31	20⅛ Jan	37¾ Dec
	18 20½	18 19	18½ 20⅜	19¼ 20¼	19⅛ 19¾	9,200	National Airlines 1	18 Sep 23	34⅞ Jan 2	16¼ Mar	41¾ Dec
	10 12	10 11⅛	11½ 12¼	11⅞ 12⅜	11¾ 12	17,600	Nat Automotive Fibres Inc 1	10 Sep 23	20⅞ May 28	9½ Mar	19⅛ Nov
	16¾ 18	16¼ 17¾	17¾ 18	17¼ 18¼	17 17⅝	3,800	National Aviation Corp 5	15¾ Sep 10	28¾ Jan 29	13⅝ Jan	32⅞ Dec
	22 23⅝	22½ 22½	*23 23¾	*22¾ 23	23 23	600	National Battery Co 4	22 Sep 23	34⅝ Apr 17	— —	— —
	27¼ 27⅝	27¼ 27⅝	27⅜ 27¾	27¼ 27¾	27½ 28¼	13,500	National Biscuit Co common 10	26¾ Sep 20	37⅜ May 1	23¼ Mar	x34½ Dec
	*180 190	*180 190	*180 190	*180 190	190 192	200	7% preferred 100	190 Sep 27	205¼ Apr 3	181½ Oct	195 Dec
	25 25	24½ 24½	24½ 24½	*23¾ 24½	24½ 24½	400	Nat Bond & Share Corp No par	24 Sep 10	32¾ Apr 16	20½ Jan	30 Dec
	10½ 11½	10⅛ 11⅛	10½ 11½	11½ 12⅛	11½ 11⅞	8,300	National Can Corp 10	10⅛ Sep 24	21¾ Feb 5	13½ Jan	20⅛ Dec
	34½ 35⅛	34⅞ 35½	35 37¼	x36 36⅜	36 36¾	3,500	Nat Cash Register No par	33¼ Sep 20	45½ Jan 29	31¾ Apr	41⅛ Nov
	16½ 17¼	16⅞ 17¼	16⅝ 17¼	16¾ 17¾	17 17⅞	9,000	Nat City Lines Inc 1	15 Sep 19	24⅜ Aug 13	— —	— —
	26 28	26¼ 27⅝	27¾ 28⅞	28 28	27½ 28½	4,400	National Container 1	24 Feb 26	37 May 31	12⅝ Mar	32¾ Dec
	17¾ 18½	17 17⅜	17¼ 18	17½ 18¼	17⅜ 17¾	3,600	National Cylinder Gas Co 1	16½ Sep 20	23 Aug 13	13 Jan	19⅝ Dec
	34 37¼	34⅛ 35½	35 36	36⅛ 36⅞	36⅞ 37½	12,300	Nat Dairy Products No par	30 Sep 3	45¼ Apr 22	24½ Jan	38 Nov
	22½ 23¼	21¾ 23	23½ 24	23½ 24⅛	x23½ 23⅝	4,800	National Dept Stores new 5	21¾ Sep 10	34½ Jun 14	— —	— —
	22 24⅛	21½ 23½	23⅜ 24½	24⅛ 25	24⅜ 24⅞	87,700	Nat Distillers Products new No par	21½ Sep 19	32⅜ Aug 9	— —	— —
	35 36	33 35	37 37	39 39	38 38	900	Nat Enam & Stamping No par	33 Sep 24	67¾ Jan 29	37 Jan	54¼ Nov
	20⅜ 22	19¾ 21	21¼ 22	20⅞ 21¾	21 21⅝	28,000	National Gypsum Co 1	19¼ Sep 20	33¼ Jun 14	13 Jan	26½ Dec
	*103½ 104½	103 103½	103½ 104	*103½ 106	*104 106	50	$4.50 conv preferred No par	102⅞ Aug 16	108½ Jan 24	x101⅞ Aug	108 Jun
	29 31¼	29 29½	30⅛ 30¾	30 30⅜	30½ 30½	7,400	National Lead Co 10	20⅛ Sep 10	40⅝ Apr 17	24 Jan	37½ Dec
	191 191	191 191	191 191	191 193	195 195	300	7% preferred A 100	191 Sep 23	207 July 29	177 Sep	199½ Dec
	*148 152	*147 152	150 150	*150 155	*152 155	40	6% preferred B 100	150 Sep 19	173 Apr 10	152 Sep	167 Nov
	8¼ 8¼	8 8⅛	8⅛ 8⅜	*8 8⅜	8⅛ 8⅛	1,600	National Linen Service Corp new 1	8 Sep 11	10⅞ Aug 21	— —	— —
	23 23⅝	22¼ 23½	x23¾ 24½	23⅝ 24½	22¾ 23⅝	4,600	Nat Mall & St'l Cast Co No par	21½ Sep 20	41⅜ Feb 4	21 Jan	35 Dec
	44 44½	43½ 44	43½ 44½	43½ 44	43 44½	4,500	National Oil Products Co 4	41¼ Sep 19	72½ May 17	33 Jan	59 Dec
	2 2⅛	2 2⅛	2 2⅛	2 2⅛	2 2⅛	59,100	National Power & Lt ex-distribution	1¼ Aug 27	2½ Sep 12	— —	— —
	76½ 80	77 78	79½ 84	81½ 83	82¼ 82½	5,800	National Steel Corp 25	75 Sep 19	101½ July 1	65 Apr	85¾ Nov
	28¼ 28¼	26¾ 27¾	26 27¼	26 26¾	27 27¼	1,900	National Sugar Ref Co No par	25½ Sep 10	38 Apr 25	22⅝ Aug	36 Dec
	14⅜ 16	14⅜ 15¾	15¼ 16	15½ 15¾	15⅜ 15⅝	13,200	National Supply (The) Pa 10	13⅜ Sep 9	25 Jan 18	15 Jan	24½ Dec
	20 20¾	19¾ 20	*20¼ 21	*20¼ 21	21 21¾	800	$2 conv preferred 40	19¾ Sep 24	32 Jan 29	26¾ July	33½ Mar
	93 95	94¾ 94¾	*95 98¾	*96⅛ 99¾	98¼ 98¼	180	4½% preferred 100	91 Sep 20	106¼ Mar 2	102¼ Nov	107¼ Dec
	25 27	25 25½	25¾ 26½	26⅜ 26½	*27¼ 28	2,100	National Tea Co 10	25 Sep 24	42½ May 10	10⅞ Jan	29⅞ Dec
	15¾ 16¼	15 15⅞	15⅜ 16	16 16⅜	16 16½	4,700	Nat Vulcanized Fibre Co 1	15 Sep 24	24½ May 27	— —	— —
	10½ 10⅞	10¼ 10½	10⅜ 10¾	10½ 10¾	10⅜ 10¾	2,600	Natomas Co No par	10⅛ Sep 4	15 Feb 2	10⅜ Jan	14⅛ Nov
	20¼ 20¼	19½ 20	20½ 22	22 22	22 22	1,800	Nehi Corp No par	18⅞ Sep 20	32¾ Jan 30	15¾ Mar	28¾ Dec
	19¼ 20	20⅛ 20⅜	21¼ 21¼	21¾ 22	*21¼ 21⅞	1,200	Neisner Bros Inc new 1	19¼ Sep 23	22 Sep 26	— —	— —
	*107 109⅞	*107 109⅞	107¼ 107¼	107 107	107 107	30	4¾% conv serial preferred 100	106 Feb 8	109⅞ Aug 29	103 Feb	108½ Mar
	28 29¼	28½ 29½	30¼ 30¼	30½ 30½	29½ 29½	1,900	Newberry Co (J J) common No par	28 Sep 23	43¼ May 24	35 Dec	37 Dec
	*104 105½	104 104	105¾ 105¾	105¾ 106	105 105	420	3¾% preferred 100	104 Sep 19	110½ May 27	106 Oct	109 Nov
	*110 112	*110 112	111 111	*108½ 112	*109 112½	50	New Jersey Pr & Lt Co 4% pfd 100	110¼ May 28	111½ Jan 30	105½ Jan	110 Nov
	31 34	30⅞ 32	33 33½	33 33½	33 33⅜	4,100	Newmont Mining Corp 10	30¾ Sep 19	50 Apr 20	32 Aug	47⅞ Dec
	27 31	28¼ 30	29¾ 30½	30¼ 31⅛	31 32	5,800	Newport Industries 1	27 Sep 23	45 Jun 27	18⅜ Jan	38½ Dec
	*96 100	*96 99	*96 99	*97 99	99 99	20	4¼% preferred 100	99 Sep 27	109⅛ Jun 19	— —	— —
	20¼ 22½	20⅛ 21	21¾ 22⅛	21⅝ 21⅝	21½ 21¾	4,100	Newport News Ship & Dry Dock 1	20⅛ Sep 20	34¾ Apr 5	x16⅛ Aug	27⅞ Dec
	41 42½	40 41	42 42¾	41⅛ 42	42⅛ 42¾	2,400	New York Air Brake No par	39 Sep 11	69½ Jan 18	45 Mar	58½ Oct
	15 16⅜	14¾ 16⅛	15⅝ 16⅜	16⅛ 16⅞	16¼ 16⅝	70,800	New York Central No par	14¾ Sep 24	35¾ Jan 16	21⅞ Jan	35⅝ Dec
	28½ 30⅛	26¾ 28¾	31¼ 31½	31½ 32	31⅞ 32¾	3,400	N Y Chic & St. Louis Co 100	26 Sep 19	61¼ May 29	32 Jan	75¼ Jun
	80 87	79 86½	88 90	88¼ 89¾	88 91	3,600	6% preferred series A 100	79 Sep 24	135 Jun 10	103½ Jan	148 Jun

For footnotes see page 1607.

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NEW YORK STOCK RECORD

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	21½ 21½	20⅞ 21½	19⅞ 20¾	19⅛ 19¾	19¼ 19¾	3,800	N Y City Omnibus Corp No par	19⅛ Sep 26	37¼ Feb 16	28⅝ Jan	39⅜ Nov
	*23½ 32	*23 32	26⅞ 26⅞	*23 26¾	*23 27	100	New York Dock No par	24½ Feb 27	41¾ May 28	17 Jan	29 Nov
	*55⅛ 59	*51 59	*57 59	*51 59	*52 59	---	$5 non-cum preferred No par	55 Sep 17	76 May 3	41 Mar	65 Nov
	*240 275	*240 275	*250 275	*250 320	*275 320	---	N Y & Harlem RR Co 50	275 Jun 28	325 Feb 19	162 Mar	410 Oct
	106½ 107	105¼ 106¾	107 107	*107 108½	107 107	250	N Y Power & Light 3.90% pfd 100	105¼ Sep 24	113¼ Mar 18	102½ Sep	110 Dec
	13½ 14½	12¾ 13½	13½ 14	14⅛ 14¼	13⅞ 14	3,900	N Y Shipbldg Corp part stk 1	12¾ Sep 24	28¾ Feb 18	14¾ Aug	24⅛ Mar
	34 34	33 33½	34 34	*34½ 36	*35 36	400	Noblitt-Sparks Industries 5	33 Sep 19	53 Jan 19	37½ Jan	50¾ Oct
	227½ 231	227 230	231 236	229½ 231½	230 232	1,470	Norfolk & Western Ry 100	225½ Sep 20	288½ Apr 5	219 Jan	258½ Nov
	125 125	*126 127½	126 126	*126 127½	*126 127½	60	Adjust 4% non-cum pfd 100	121 Jan 11	129 Aug 15	118 Aug	126½ Nov
	24½ 26¼	23¾ 25¼	25⅝ 26¾	26⅜ 26¾	26¼ 27⅛	30,600	North American Co 10	23¾ Sep 24	39¾ Apr 20	19½ Jan	31⅛ Dec
	12⅛ 12⅝	11¾ 12⅜	12⅛ 12½	12¼ 12⅜	12 12¼	9,900	North American Aviation 1	10⅜ Sep 11	16⅝ Feb 16	9½ Jan	15⅞ Dec
	114½ 114½	115 115	115 115	*114⅜ 116½	*114⅜ 115	220	Northern Central Ry Co 50	111 Jan 3	117 May 22	105¼ Jan	112 Dec
	17⅛ 18⅞	16½ 18⅜	17⅝ 19½	18¾ 20⅜	19½ 20¼	36,700	Northern Pacific Ry 100	16½ Sep 24	36 Jan 11	17⅜ Jan	38½ Dec
	-- --	102⅞ 103¾	103¼ 103¾	x103 103¾	103¾ 104¼	680	Northern States Power Co (Minn) Cum pfd $3.60 series No par	102⅞ Sep 24	104¼ Sep 27	-- --	-- --
	27½ 30¼	26 29¼	29¼ 29¾	29¼ 30	29½ 30	7,600	Northwest Airlines No par	26 Sep 24	56½ Jan 3	26¾ Mar	63½ Dec
	48 49	*48⅛ 49	47½ 49	47¼ 47½	47 47¾	590	Northwestern Telegraph 50	45 Apr 1	55¼ Jan 3	46 Apr	57 Nov
	11⅝ 12⅛	11¼ 11¼	12 12	12 12¼	12 12	1,100	Norwalk Tire & Rubber No par	11 Sep 3	19¾ May 15	6½ Jan	15 Dec
	17⅛ 18½	18 18	17¾ 18	*17½ 18	17 17½	2,400	Norwich Pharmacal Co 2.50	17 Sep 27	25 May 23	12⅞ Jan	21¾ Dec
							O				
	31⅜ 33	31¼ 31½	31⅞ 33	31¾ 32½	32¼ 32¾	5,000	Ohio Edison Co 8	31¼ Sep 24	35¼ Sep 13	-- --	-- --
	*108⅛ 111	*107 110	*108¼ 110	*108½ 110	*108½ 110	---	4.40% preferred 100	108⅜ Jun 26	112 Jan 19	107½ Jan	112 Oct
	21⅞ 23	21½ 22⅝	22 23	22⅝ 23⅛	22⅝ 23	25,200	Ohio Oil Co No par	19⅝ Feb 26	29⅝ July 1	16½ Aug	23⅜ Dec
	22 22	*21½ 22	21 21¾	x21 21	*21¼ 22	600	Oklahoma Gas & Elec 4% pfd 20	21 Sep 25	22¾ Jun 14	-- --	-- --
	21¼ 22⅝	21⅛ 22	22 22¾	22⅜ 23	22 22¼	7,200	Oliver Corp. No par	21 Sep 3	36 Jun 3	24½ Jan	34⅞ Dec
	102½ 103½	101¾ 103	103 103	103 103	101¼ 102½	590	4½% convertible preferred 100	100½ Sep 10	x119½ Jan 14	106⅜ Jan	119 Nov
	12 12¼	11⅞ 12	12 12⅛	12⅛ 12¼	12¼ 12⅜	3,300	Omnibus Corp (The) 6	11½ Sep 19	17⅞ Jan 18	11⅛ Jan	18½ Dec
	115 115	113 114	115 115¾	115 115⅞	115⅞ 115⅞	130	8% conv preferred A 100	x113 Sep 11	120 Feb 11	107 Jan	x118½ Dec
	29½ 29¾	29¼ 30	30½ 30½	*30 33	*31 33	1,200	Oppenheim Collins 10	27½ Feb 26	51½ May 22	13½ Jan	34½ Nov
	26¼ 27½	26¼ 27⅞	28 29½	28¾ 30	29¼ 30	8,200	Otis Elevator com No par	26¼ Sep 23	39½ Feb 2	23½ Jan	36⅞ Dec
	*155 163	158 158	159 160	*160½ 163½	162 162	90	6% preferred 100	158 Sep 24	180½ May 7	155 Jan	168 Dec
	*25 26⅞	*25 26¾	*25 26⅝	*25 26½	26½ 26½	100	Outboard Marine & Mfg 2.50	22 Sep 10	35 Jun 17	22⅛ Jan	32½ Nov
	*82 90	*82 90	*82 90	*82 90	89 89	1,000	Outlet Co No par	89 Sep 27	111½ May 29	74 Jan	95 Dec
	72 73¾	71 72	71½ 75	73 73¾	72½ 73½	7,400	Owens-Illinois Glass Co 12.50	71 Sep 20	100 Apr 5	58 Jan	79½ Dec
							P				
	12½ 13	12¼ 12½	12¼ 12½	12¼ 12¼	12¼ 12¼	1,900	Pacific Amer Fisheries Inc 5	12 Sep 10	19⅜ Jan 22	13½ Jan	22¼ Dec
	*17 19	*17 19	*17 18½	18 18½	*17¾ 19½	100	Pacific Coast Co 10	17¼ Sep 12	25½ July 11	11½ Jan	23¼ Nov
	*52 60	51 52	54 54	*52 55	50 51½	110	1st preferred non-cum No par	50 Sep 27	86½ Mar 19	45¼ Mar	89½ Nov
	*24½ 26¾	*25 26¾	*25 27	27½ 27½	*25 28	10	2nd preferred non-cum No par	26 Sep 20	48 Mar 18	24 Jan	42 Dec
	40 40⅝	40 41½	x40⅝ 41⅜	40⅝ 41¼	40½ 41⅜	10,000	Pacific Gas & Electric 25	39⅞ Sep 11	47¾ Jun 17	34⅛ Jan	46 Nov
	55¼ 55¼	54½ 55½	56¾ 60⅛	58½ 59	59 59	1,600	Pacific Lighting Corp No par	54½ Sep 24	67½ Jun 14	48 Jan	x60½ Oct
	31¾ 33½	31 33	33¼ 34⅝	34 34½	35 35	6,200	Pacific Mills No par	30 Sep 9	48 Apr 24	-- --	-- --
	130 131	*129 131	132 132	132 132	*130 133	100	Pacific Telep & Teleg 100	130 Sep 20	160¼ Jun 13	121¼ Jan	149¾ Dec
	169 171	*169 173	172 172	*169½ 173	*169 172	50	6% preferred 100	169 Sep 23	181½ July 17	160½ Jan	175 Jun
	5¾ 6	5⅝ 5⅞	6 6⅛	5⅞ 6⅛	5¾ 6⅛	5,300	Pacific Tin Consol'd Corp 1	5⅜ Sep 3	11⅛ Feb 26	6 Mar	10 Aug
	20¾ 21½	20⅛ 21¾	23 23½	23½ 24	*22 23½	4,000	Pacific Western Oil Corp 10	20⅛ Sep 24	34⅝ Apr 22	16¼ Jan	32⅞ Dec
	6⅞ 7⅛	6⅝ 7	6⅞ 7	7 7⅛	7 7	50,000	Packard Motor Car No par	6⅝ Sep 4	12⅝ Feb 5	5¼ Jan	12 Dec
	14½ 16	14½ 15½	15⅛ 15¾	15⅝ 16	15⅝ 16	30,600	Pan American Airways Corp 2½	14⅛ Sep 9	27 Jan 10	16⅝ Mar	29 Dec
	*14⅛ 14½	13½ 14⅛	14½ 14½	*14 15⅜	*14 15	500	Pan-Amer Petrol & Transp 5	13½ Sep 24	20¾ Apr 9	13⅜ Jan	20 Dec
	43¾ 44¼	42¼ 44¾	43½ 44¾	43¾ 45	44¾ 45	3,400	Panhandle East Pipe Line No par	37¾ Jan 3	56½ Apr 22	29½ Apr	x39¾ Nov
	*104 108¼	*104 107	106 106	108¼ 108¼	107 107	490	4% preferred 100	106 Sep 25	111 Apr 30	106¼ Sep	111 Oct
	5½ 6⅜	5½ 5⅞	6 6⅜	6¼ 6⅜	6¼ 6½	8,200	Panhandle Prod. & Ref. 1	5½ Sep 23	14¼ Jan 10	4⅜ Mar	14¼ Dec
	63 63	61 62½	62 63½	63½ 65	65 66	2,100	Paraffine Cos Inc No par	56 Sep 10	90½ Apr 25	56 Jan	x80⅞ Dec
	109 109	*108 113	*108 113	*108 113	*108 113	20	4% conv preferred 100	108½ Jan 10	110 May 1	106¾ Oct	110 July
	29⅜ 31¾	29⅛ 31	31½ 32	31¼ 32⅛	31⅜ 32	63,800	Paramount Pictures Inc new 1	28⅝ Sep 10	39⅝ July 11	-- --	-- --
	57 59½	56 61	59½ 61½	*61½ 63	61½ 61½	2,300	Park & Tilford Inc 1	53 Sep 10	82 Apr 30	32¾ Jan	73¼ Dec
	3⅞ 4⅛	3⅝ 3⅞	3⅝ 4	3⅞ 4	3⅞ 3⅞	6,800	Park Utah Consolidated Mines 1	3½ Sep 19	7⅜ Jan 29	2¼ Jan	5½ Dec
	39 39¼	39 39½	39¼ 39½	39¾ 40½	39¾ 40¼	4,000	Parke Davis & Co No par	35½ Jan 3	48¼ May 21	29¼ Feb	39⅞ Nov
	28½ 29	27½ 28½	*28⅛ 28½	28 28⅞	*28½ 28¾	900	Parker Rust Proof Co 2.50	27½ Sep 24	35⅞ Aug 13	21⅞ Jan	30 Dec
	13⅜ 14	12½ 13⅞	13⅝ 14	13¾ 14	13¾ 14	5,600	Parmelee Transportation No par	12⅜ Sep 19	25⅞ Jun 17	6¾ Mar	17⅜ Dec
	14¾ 15	14⅝ 15¼	14⅞ 15⅜	15 16¼	16⅛ 16¾	6,000	Patino Mines & Enterprises 5	14¼ Sep 11	24⅞ Jan 29	x18 Oct	24¼ Mar
	65¼ 65¼	65¼ 65¼	65¼ 66	67½ 67½	*68 69¾	500	Penick & Ford No par	64½ Sep 12	79½ Jun 5	59 Jan	72 May
	45½ 47½	45¼ 45¾	45½ 47	46 46¾	45½ 46½	8,400	Penney (J C) Co No par	45¼ Sep 24	57¾ Feb 1	-- --	-- --
	20½ 23⅞	19¾ 22¼	22¾ 24½	*22¾ 24½	24⅝ 25¾	18,300	Penn-Central Airlines Corp. 1	19¾ Sep 24	45¾ Jan 9	21⅜ Jan	49¾ Dec
	8¼ 8¾	*8¼ 8½	8 8	8 8	8 8	1,000	Penn Coal & Coke Corp 10	7½ Sep 20	16⅜ Feb 2	11⅞ Aug	17⅜ Jun
	18⅜ 20⅜	17½ 20	19¾ 20⅜	19 20	19 19¾	7,700	Penn-Dixie Cement Co 7	17¼ Sep 20	30¾ Jan 9	28 Dec	33½ Dec
	31½ 31½	*30 34	*31½ 34	*31½ 34	*30 34	200	Penn Glass Sand Corp No par	28½ Feb 25	37¾ Aug 8	19 Jan	30⅛ Dec
	114 114	*111¾ 114	*111¾ 114	*111¾ 114	*111¾ 112	10	5% preferred 100	110 Jan 12	115½ July 15	111 Nov	113 Apr
	20½ 21⅛	20⅜ 20¾	21⅛ 21½	21 21⅞	21¼ 21¾	13,700	Penn Power & Light Co No par	20⅛ Sep 19	27½ Jan 24	20½ Dec	24¾ Dec
	25¼ 28⅜	25 27⅜	26¾ 28	27⅛ 28½	27½ 28½	50,700	Pennsylvania RR 50	25 Sep 24	47½ Feb 16	33¼ Aug	46½ Nov
	41 41½	40 40½	40 40	40¼ 41¼	40¾ 41	1,200	Pennsylvania Salt Mfg Co 10	x40 Feb 27	49½ July 16	37⅛ Mar	49 Nov
	48¾ 49	50 50	51 51	*48½ 51	*48 50	500	Peoples Drug Stores Inc 5	43 Jan 2	68 May 22	30⅜ Jan	46 Dec
	93 93¾	*91½ 92	92 92	92 93	93 93	1,000	Peoples G L & Coke (Chic) 100	89¾ Feb 20	115 Apr 22	69 Jan	96¾ Nov
	18½ 18½	*16 19⅜	*18 19	19 19	*16½ 19	200	Peoria & Eastern Ry Co 100	16½ Sep 20	51¾ Jan 25	14⅝ Jan	43½ Nov
	22⅞ 24⅞	21⅞ 24	23⅝ 24⅝	23¾ 25	24¼ 24¾	54,200	Pepsi-Cola Co 33⅓c	21½ Sep 19	40½ Jan 11	21 July	38¼ Nov
	18¼ 20	18 18¾	19¾ 19¾	19½ 20¼	20 20	3,100	Pere Marquette Ry Co 100	17½ Sep 20	36¾ Jan 17	19¼ Jan	43⅜ Jun
	*102 106	102 102	*95 105	*96 105	102 102	200	5% prior preferred 100	102 Sep 24	132 Jun 19	92½ Jan	119¾ Nov
	*75 82	*75 82	80 80	80 80	80 80	700	5% preferred 100	80 Sep 25	109¼ Jun 17	63 Jan	116½ Jun
	*29 30	28½ 29	29¾ 29¾	*28 30	*28½ 30	300	Pet Milk Co No par	28¼ Sep 18	43½ Mar 18	26 Apr	41½ Dec
	*106½ 108½	*106½ 108½	*106½ 108½	*106½ 108½	106½ 106½	20	4¼% 2nd preferred 100	105⅜ Sep 3	109 Mar 12	105⅝ Nov	108 Mar
	9 9½	9 9½	9¼ 9½	9½ 9⅝	*9½ 9⅞	2,500	Petroleum Corp of America 5	9 Sep 19	14⅛ Apr 13	8 Jan	13 Dec

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	13¼ 13¼	13⅛ 13⅜	13¼ 13½	13¾ 13¾	*13½ 13¾	1,100	Pfeiffer Brewing Co No par	13 Apr 2	16¼ Feb 6	9½ Jan	15½ Nov
	58¼ 61	58½ 60	61 62¼	62¼ 64¼	63 63½	6,200	Pfizer (Chas) & Co Inc 1	35¼ Jan 5	80 May 9	19½ Aug	36½ Dec
	31⅝ 33¾	31¾ 34	33½ 34¼	32⅞ 34	33½ 33⅞	20,400	Phelps-Dodge Corp 25	29¾ Sep 19	x48 May 23	25 Jan	40¼ Dec
	65¼ 66½	*65 67	66⅜ 66⅜	66½ 66½	x65½ 65½	230	Philadelphia Co 6% preferred 50	64 Sep 16	76⅜ Jan 22	57 Jan	71¾ Dec
	*103½ 110	103⅝ 109⅝	103⅝ 110	110 110	110 111½	80	$6 preferred No par	108¼ Sep 9	117½ Jan 18	106½ Jan	115 Oct
	25 25¼	24⅞ 25¼	25 25½	25⅜ 25⅞	25¼ 26¼	11,600	Phila Electric Co. com No par	24⅞ Sep 24	30¾ May 1	21⅛ Jan	29⅜ Nov
	29 29½	29 29	*29 30⅛	*29 30½	*29 30⅛	600	$1 preference com No par	27½ Feb 25	34 July 10	25 Jan	29¼ Nov
	*119½ 120	*119½ 120	*119½ 120	*119½ 120	*119½ 121	---	4.4% preferred 100	117¾ July 29	122 May 16	117 Aug	122 Apr
	12¾ 13¼	12¼ 13¼	13 13½	12⅝ 13⅛	13⅛ 13⅜	11,800	Phila & Read Coal & Iron 1	12 Sep 10	19⅛ Feb 5	12¾ Aug	19⅝ Nov
	23⅛ 24½	22¾ 23¾	23⅞ 24½	23½ 24¼	23½ 24	7,700	Philco Corp 3	22¾ Sep 24	47 Jan 17	31¾ Mar	44⅞ Dec
	*98 99¾	98¾ 99	98 98	99 100	99½ 99½	290	3¾% pfd series A 100	98 Sep 25	102 Sep 13	-- --	-- --
	34¼ 36	33⅜ 35	34 35½	x33⅝ 34⅞	34¼ 35¼	15,300	Philip Morris & Co Ltd 5	33¼ Sep 20	71 Jan 28	56⅛ July	74 Sep
	*106¾ 107	*107¼ 107⅞	*107¼ 107⅞	107⅞ 107⅞	108 108	200	4% preferred 100	105¼ Feb 7	112 Jun 10	107¾ Sep	113 Apr
	*101 105	*101 105	*101 105	*101 105	*101 105	---	3.60% series preferred 100	102 Aug 27	106½ Aug 27	-- --	-- --
	23 23	21½ 21½	22¾ 22¾	*21½ 23⅞	*22 22½	300	Phillips Jones Corp No par	21½ Sep 24	36 Jan 8	14⅜ Jan	34⅝ Dec
	*120 128½	*120 128½	*120 128½	*120 128½	*120 128½	---	7% preferred 100	120½ Sep 11	130 July 16	111 Mar	124 Dec
	54¼ 55¼	54⅛ 55	56 57	56¾ 57⅜	56⅜ 57	11,300	Phillips Petroleum No par	49 Feb 27	73¼ Jan 11	44½ Jan	59⅜ Dec
	20½ 21	*18½ 20½	*18½ 20½	19 19	*18¼ 20½	400	Phoenix Hosiery 5	19 Sep 10	41 Jan 11	11 Jan	35 Dec
	31 31	30 31½	31 32	33 33	33 33	1,900	Pillsbury Mills Inc 25	29⅛ Sep 20	35¼ Jan 15	25 Jan	37½ Nov
	*104 107	*103 105	102½ 102½	105 105	*104 106	50	$4 preferred No par	102½ Sep 25	110 Feb 7	105 Sep	108½ Feb
	*121 --	*121 --	*121 --	*121 --	*121 --	---	Pitts C C & St Louis RR 100	134 Mar 8	136 May 3	118½ Aug	126 Sep
	8⅛ 8¾	7½ 8¼	9 9	9 9	8⅝ 8⅞	3,000	Pitts Coke & Chemical Co No par	7½ Sep 24	15⅞ Feb 8	8⅛ Mar	11¾ Dec
	*91 94⅞	*93 94	*93 94⅞	*93¼ 94⅞	94⅞ 94⅞	10	$5 conv preferred No par	93 Sep 20	106 Feb 16	85½ Jan	106 Dec
	19½ 20⅛	18½ 19⅛	19⅛ 19½	*19½ 20	19⅜ 19¾	4,300	Pitts Consolidation Coal Co 1	18½ Sep 10	26½ May 8	20¾ Dec	23¼ Nov
	17¼ 18⅜	17½ 17½	18 18	18 18	18½ 20	1,000	Pittsburgh Forgings Co 1	17 Sep 20	30 Feb 8	15¾ Jan	25¾ Dec
	*185 --	*185 --	*185 --	*185 --	*185 --	---	Pitts Ft Wayne & Chic Ry 100	197 July 11	202 May 15	-- --	-- --
	*206¼ 209	*206¼ 209	*206¼ 209	*206¼ 209	*206¼ 209	---	7% preferred 100	203 Jan 14	210 Mar 29	190 Jan	205¼ July
	33½ 35½	33¼ 35	35⅝ 36	34¾ 37	35 37	14,700	Pitts Plate Glass Co 10	30 Sep 10	48¾ Jan 15	39½ Dec	44¼ Dec
	8⅛ 8⅝	8 8¼	8¼ 8½	x8¼ 8½	8⅜ 8⅜	5,400	Pitts Screw & Bolt No par	7⅜ Sep 4	14 Jan 30	6½ Jan	12⅜ Dec
	11 11½	10 11½	11⅜ 12⅛	11⅞ 12¼	11¼ 12	7,400	Pittsburgh Steel Co No par	10 Sep 24	22½ Feb 16	8½ Jan	15¾ Dec
	*90 107½	*80 107½	*80 107½	*80 107½	*80 107½	---	7% preferred class B 100	107 Sep 10	141 Feb 27	99 Mar	117½ Oct
	61½ 64⅛	59¼ 62¼	63 64½	64½ 64¾	*64 65	900	5% preferred class A 100	59¼ Sep 24	96½ Jun 14	49½ Mar	69¾ Jun
	*76½ 79¾	*77½ 78¾	*76½ 78	*76½ 77¾	78 78	10	5½% 1st ser conv pr pfd 100	78 Sep 12	92 May 28	68 Feb	91 Jun
	13 13½	13½ 14	14½ 15½	15¼ 15¾	15½ 15½	1,100	Pittsburgh & West Va 100	13 Sep 23	34¾ Jan 18	21 Jan	43¾ Jun
	*188 --	*188 --	*188 --	*188 --	*188 --	---	Pitts Young & Ash pfd 100	-- --	-- --	198 Jun	198 Jun
	16¾ 17⅞	16½ 17	17¼ 17¾	17½ 17½	17 17⅜	2,300	Pittston Co. (The) 1	15¼ Sep 11	31⅜ Jun 14	12½ Jan	22 Dec
	15 15	*15 16	15½ 16⅛	*16½ 18	*16½ 17½	1,000	Plough Inc new 5	14¾ Sep 19	22 July 1	-- --	-- --
	21⅜ 21½	20¼ 21½	21 21¾	21⅛ 21½	21 21½	6,900	Plymouth Oil Co 5	20¼ Sep 19	29¾ Aug 12	17½ Jan	27¾ Dec
	*22¾ 23½	22⅝ 22⅝	*22⅛ 22¾	22 22⅛	21½ 22	2,300	Pond Creek Pocaontas new 1	15 Sep 10	27¼ Feb 7	24¼ Jan	33⅛ Dec
	14¾ 16½	15 15¾	16⅛ 16½	16½ 17¾	17 17	4,200	Poor & Co class B No par	14¾ Sep 23	22½ Sep 9	-- --	-- --
	14½ 16½	13¾ 16⅛	15⅝ 16¼	15¼ 16¼	15½ 16¼	16,900	Pressed Steel Car Co Inc 1	13¾ Sep 24	30 Feb 16	12¼ Jan	25½ Dec
	*42 46½	41⅜ 42¼	44 44	*43¼ 44⅞	44¾ 44¾	600	4½% preferred ser A 50	41⅜ Sep 24	63½ Feb 18	16⅝ Jan	26⅝ Dec
	56½ 57	56¼ 57¼	56¼ 57	57 57½	57½ 58	4,300	Procter & Gamble No par	55¾ Sep 18	71⅜ Apr 27	-- --	-- --
	37 39¾	36 39	38¼ 39¼	39 40¾	39¾ 40⅞	7,300	Publicker Industries, Inc. 5	36 Sep 19	67 May 14	55 Mar	66½ Nov
	*101 104	101 101	100¼ 100¼	100 100	*98 100	1,700	$4.75 cum. preferred No par	100 Sep 26	105½ May 22	-- --	-- --
	31¼ 34	31¼ 33½	33 34½	34½ 35½	35 35⅛	4,200	Public Service Co of Colorado 20	31 Sep 10	41 July 1	-- --	-- --

For footnotes see page 1607.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	19⅛ 21	18¾ 20¼	19⅞ 20½	20 20⅜	19½ 20⅛	19,000	Pub Serv Corp of N J com *No par*	18¾ Sep 24	30⅞ Jun 10	17 Jan	27½ Nov
	104½ 105½	104 105	104½ 105¾	104½ 105½	104¾ 105½	1,260	$5 preferred *No par*	103 Sep 10	115¾ Jan 10	102⅝ Feb	115¾ Dec
	108½ 108¾	108¼ 108¾	108 109	108¾ 110	109½ 111	1,250	6% preferred 100	108 Sep 25	126 Jan 2	106½ Jan	126 Dec
	116½ 117	116 116	116 117	115½ 117	114¾ 116	790	7% preferred 100	114¾ Aug 9	139⅞ May 10	110 Jan	138 Nov
	124½ 127	125½ 125½	125½ 126½	125 126	126 127½	1,010	8% preferred 100	119½ Jun 20	150 Jan 17	121¼ Jan	x148½ Nov
	114 114	113 113	*112⅝ 114	*112¾ 114	*112¾ 114	20	Pub Ser El & Gas pfd $5 *No par*	112½ July 25	117½ Feb 15	112¾ Oct	118 Jan
	49¾ 52	49⅛ 51	50½ 52¼	52 53½	52¼ 53¾	11,700	Pullman Inc *No par*	47½ Sep 10	69⅜ Jan 15	47¼ Jan	65¼ Oct
	21⅜ 22⅝	20¾ 22⅜	23 23¾	22¾ 23½	23 23⅜	19,900	Pure Oil (The) *No par*	19¾ Feb 26	28⅞ May 28	17 Jan	24½ Dec
	*106 110	*104¾ 108	*104¾ 107	*105½ 109	*105½ 108	----	5% conv. preferred 100	108 Mar 19	115½ Jun 13	106 May	112¾ Nov
	32¼ 32¼	31½ 31½	32½ 32½	33 33⅛	32½ 33	1,800	Purity Bakeries Corp *No par*	30 Sep 20	38⅝ Feb 4	23½ Jan	38 Nov
							Q				
	21½ 22	21 21	*21½ 22	*21 22	21¾ 21¾	600	Quaker State Oil Ref Corp 10	19½ Feb 20	25¾ Aug 13	15¾ Jan	22¾ Dec
							R				
	10 10⅞	10 10½	10½ 10⅞	10½ 10⅞	10½ 10⅞	62,700	Radio Corp of Amer *No par*	10 Sep 20	19 Jan 23	10¼ Jan	19⅜ Dec
	78 79	77 77½	77⅞ 79¾	77⅝ 78½	*77¾ 78½	1,400	$3.50 conv 1st preferred *No par*	77 Sep 24	96⅛ Mar 19	78¾ Jan	90⅛ Oct
	16½ 18⅛	16¼ 17½	17¼ 17⅞	17¼ 17¾	17⅜ 17⅞	44,000	Radio-Keith-Orp'um 1	15½ Jan 3	28⅛ Apr 24	7⅞ Mar	18⅜ Dec
	*105 107	*105 107	*105 107	*105 107	*105 107	----	Ralston Purina Co 3¾% pfd 100	107 Sep 20	112½ Feb 11	103 July	111 Dec
	36 36	*37 37½	37¼ 37¼	36¼ 36¼	36 36½	500	Raybestos Manhattan *No par*	33¾ Sep 11	49½ Feb 6	33 Aug	43¾ Dec
	17½ 20½	17⅜ 18⅝	18¾ 19⅜	19 19½	19 19⅝	9,600	Rayonier Inc 1	17¼ Sep 19	33 May 14	16 Mar	25 Nov
	33¾ 35½	34⅞ 34⅞	34¾ 35⅜	35 35½	33⅞ 34	1,700	$2 preferred 25	33¾ Sep 23	39 Apr 9	34¾ Jan	38½ Jun
	17⅛ 18	17 18	17⅜ 19⅛	18½ 20	19 19½	6,400	Reading Company 50	16¾ Sep 19	33⅝ Feb 4	19½ Jan	29¼ Mar
	*44½ 48⅛	*43½ 48⅛	45½ 45½	46 46	46 46	300	4% non-cum 1st preferred 50	40 Sep 10	53½ Jun 20	43 Mar	50⅝ Dec
	*35 37	*35 36	37 37	37¼ 37½	*36⅞ 37½	500	4% non-cum 2nd preferred 50	x36⅞ Sep 17	46½ Jan 9	36¾ Jan	46½ Dec
	18¾ 19	17⅛ 19	20 20	20 20	*19½ 20½	1,500	Real Silk Hosiery 5	17⅛ Sep 24	31 Apr 17	11¼ Jan	28¼ Dec
	100¼ 100¼	*100¼ 104	*100¼ 104	100¼ 100½	*100 102	70	Preferred 100	106½ Jan 4	112½ Feb 4	102½ Oct	137 Jun
	80 86	*80 84	*80 84½	*81 84	83 83	50	Reis (Robt) & Co 1st pfd 100	76½ Sep 20	125½ Jan 17	69½ July	143 Dec
	x30 31	30 30⅜	*30½ 31½	30½ 31½	31½ 31½	1,800	Reliable Stores Corp *No par*	27½ Jan 7	45¼ Apr 22	17 Jan	31⅝ Dec
	15¾ 16⅞	15¾ 16½	15¾ 16¾	15¾ 16⅞	16¾ 17	6,600	Reliance Manufacturing Co *No par*	14¾ Sep 20	27¾ May 11	— —	— —
	87 87	87 87	90 90	87½ 88	87½ 87½	90	Conv pfd 3½% series 100	86 Sep 19	101 May 18	— —	— —
	36 37¼	35¾ 37	37¼ 37¾	37¼ 39	38 39	10,700	Remington-Rand 1	32¼ Mar 13	50¼ Jun 3	22⅛ Jan	36¼ Dec
	102 102	*101 102	*101 102	*101 101½	101 101	200	Preferred with warrants 25	101 Sep 27	105⅛ Apr 3	99¾ Jan	102⅛ Aug
	23⅛ 24¾	22 23⅞	22½ 23½	*23 24	22 22⅝	2,500	Reo Motors, Inc 1	20½ Sep 20	34⅞ July 19	15¼ Jan	29 Dec
	12¾ 14⅛	12¾ 13½	13¼ 15¼	14¼ 15⅛	14⅝ 14⅞	25,200	Republic Aviation Corp 1	12¼ Sep 9	24⅞ Apr 8	7¾ Aug	18⅝ Dec
	8½ 9	8¼ 8¾	8½ 9	8⅝ 9	8⅝ 9	12,500	Republic Pictures 50c	8¼ Sep 19	17⅞ Feb 25	— —	— —
	14½ 15	14½ 15⅜	15⅜ 15⅜	15½ 15½	15¾ 15¾	2,400	$1 conv preferred 10	14¼ Sep 20	21¾ Feb 21	— —	— —
	25¾ 28⅞	25 27⅜	27 28¼	27 28½	27¼ 28¼	44,400	Republic Steel Corp *No par*	25 Sep 24	40⅞ Feb 16	19¼ Jan	33½ Dec
	110 110	*110 111½	*110 111½	110 110	110 110	500	6% conv prior pfd ser A 100	110 Sep 12	118 Apr 20	102½ Jan	115 Nov
	18½ 21¾	18½ 21	20⅞ 21⅜	20¼ 21½	20¼ 21¼	27,000	Revere Copper & Brass *No par*	18 Sep 19	31¾ May 28	11½ Jan	24¾ Oct
	*100 101	101 101	97 100	*97⅞ 99	97¾ 98¾	110	5¼% preferred 100	97 Sep 25	110½ Jan 3	87½ Jan	110 Nov
	24½ 28½	25 28½	28 28½	28 28¾	26¾ 27⅝	10,000	Reynolds Metals Co *No par*	24½ Sep 11	45½ Jan 15	15⅛ Jan	37 Dec
	*108 112	108 110	110 110	110¼ 110¼	108½ 110	110	5½% conv preferred 100	105¼ Sep 11	136 Jan 16	98 Jan	117½ Dec
	15½ 17	15 15⅝	16¾ 17	16 17	16⅜ 16½	3,800	Reynolds Spring 1	15 Sep 24	28¼ Feb 16	14½ Jan	23⅜ Dec
	37¼ 38½	36½ 37½	37½ 38½	38 38⅞	37⅝ 38½	9,900	Reynolds (R J) Tob class B 10	36¼ Sep 11	46⅞ Jun 6	31⅜ Jan	40 Oct
	48½ 48½	48½ 48½	47½ 47½	*47½ 48½	*47½ 49	40	Common 10	43 Feb 18	50⅞ July 31	37½ Mar	46½ Nov
	102 102	102 102	102 102	*102 103½	102¾ 103	800	Preferred 3.60% series 100	101½ Sep 20	108¾ Feb 25	99⅜ Sep	106 Dec
	23 24⅛	22½ 24	24¼ 25¼	24⅞ 25¼	*24¾ 25½	6,100	Rheem Mfg Co 1	21¾ Sep 9	38 Jun 10	16½ Mar	26¼ Dec
	14⅜ 14¾	14¼ 14¼	14⅛ 14½	14¾ 15	15 15¼	4,700	Richfield Oil Corp *No par*	14 Feb 20	20⅜ May 28	10¼ Jan	18¾ Nov
	*28 30	28 28	*29 30	*29½ 31	*29 30	100	Ritter Company *No par*	26 Feb 26	44 Apr 29	16¼ Jan	31 Dec
	7 7½	6¾ 7	6¾ 7¼	7⅛ 7⅜	7¼ 7½	7,600	Roan Antelope Copper Mines 10	6¾ Sep 24	13½ Feb 5	6¾ Aug	12½ Dec
	19¼ 19½	19¼ 20	20 20¾	20 20½	19½ 20	3,000	Royal Typewriter 1	19¾ Sep 10	30⅝ Jun 3	19¼ Apr	29¾ Nov
	43 43½	44 44	45 45½	*45 47	44⅜ 44½	1,400	Ruberoid Co (The) *No par*	40½ Sep 10	65 May 29	33 Mar	48 Oct
	24 24¼	23 23½	23½ 24	24 24½	24⅛ 24½	3,500	Ruppert, Jacob 5	23 Sep 24	34½ Jan 9	21 Sep	34 Dec

LOW AND HIGH SALE PRICES

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
							S				
STOCK EXCHANGE CLOSED	48 49	48 49½	50¼ 51½	51 52⅛	51¾ 52⅛	3,000	St Joseph Lead 10	45 Sep 4	64 May 8	37 Jan	56 Nov
	24¾ 26	24¼ 25	25¼ 25⅞	25⅜ 25½	25½ 25¾	7,700	Safeway Stores 5	23⅞ Sep 19	34⅞ May 29	19¼ July	28 Oct
	111¼ 111½	112 112	*112 113	112 112	112⅛ 112⅛	120	5% preferred 100	110¾ Sep 11	116 Mar 30	110¼ July	115½ Mar
	10¾ 11¼	10¼ 10¾	10⅞ 11¼	11 11⅜	11⅛ 11½	6,700	Savage Arms Corp 5	10⅛ Sep 19	18 Jan 28	8½ Mar	14¼ Dec
	62 68½	61 65¾	65¼ 67¾	65¼ 67¾	66⅛ 67½	36,000	Schenley Distillers Corp 1.75	61 Sep 20	100 Aug 14	— —	— —
	45¾ 46¼	44⅞ 45¼	45¼ 45¼	45½ 45½	45⅛ 46½	2,100	Scott Paper Co *No par*	44⅞ Sep 24	61 July 11	x42½ Feb	61¼ Nov
	*103 103½	*102 103	*102 103	103 103	*103 103½	20	$3.40 cum pfd *No Par*	103 Sep 16	110¾ Jun 28	— —	— —
	19½ 22⅞	17½ 21	19¾ 21	20⅛ 22⅛	21½ 22	22,000	Seaboard Air Line ctfs *No par*	17½ Sep 24	37¾ Jan 16	29 Nov	37 Dec
	45 47	42 44½	44⅝ 46	46½ 50	50½ 50½	3,500	5% preferred series A 100	42 Sep 24	77¾ Feb 8	65¼ Oct	71⅛ Dec
	25 26½	24½ 25½	26½ 26¾	25 27	*26½ 27	3,200	Seaboard Oil Co of Del *No par*	24½ Sep 24	39½ Apr 18	22¼ Aug	30⅞ Nov
	7½ 7½	7¾ 8	8⅜ 8⅜	8¼ 8¼	8⅜ 8½	1,200	Seagrave Corp 5	7 Sep 19	17¼ Feb 8	7 Mar	14¼ Dec
	38 39½	37⅛ 39	39 39⅞	39⅜ 40	39⅛ 39¾	40,400	Sears Roebuck & Co *No par*	36 Jan 2	49⅜ Apr 9	35½ Oct	40 Nov
	13⅛ 13¾	13 13⅜	13 13¾	13⅛ 13⅝	14 14⅜	10,300	Seeger-Sunbeam Corp 5	13 Sep 24	23¾ May 11	— —	— —
	15 15¾	15 15	15⅝ 15½	15⅛ 15⅝	15½ 15½	2,300	Seiberling Rubber Co 1	14¼ Sep 19	22¾ July 11	— —	— —
	14½ 14¾	14⅛ 14⅜	14⅜ 15¼	14¾ 15	14¾ 15	11,700	Servel Inc common 1	14⅛ Sep 19	24⅜ Jan 17	17⅛ Mar	24⅜ Oct
	108⅝ 108⅝	108 108	*108 109	108 108	*109 110½	140	$4.50 preferred *No par*	108 Sep 24	113¾ May 8	107½ Oct	114 Jun
	21¼ 22	20½ 21½	22⅛ 22⅞	22¼ 22⅝	21¼ 21¾	5,700	Shamrock Oil & Gas 1	19 Sep 10	32½ Apr 18	7½ Sep	21¾ Dec
	25¼ 26⅞	24½ 26½	26 27⅛	27 27¾	26¾ 27¾	10,700	Sharon Steel Corp *No par*	24½ Sep 19	40⅜ Feb 16	16⅜ Jan	28 Dec
	25¾ 27¼	25¼ 25¾	26 27¼	25¾ 26¾	26¾ 26¾	4,200	Sharpe & Dohme *No par*	23 Jan 4	39¾ May 11	12½ Mar	25½ Nov
	*78 84	78 78	*72 84	*72 84	*72 84	100	$3.50 conv pref ser A *No par*	77 Jan 2	91⅛ May 18	74 May	79¼ Nov
	18 18¾	17¾ 18¾	19 19¼	18½ 19	18¼ 18½	9,100	Shattuck (Frank G) *No par*	17¼ Sep 19	26¾ Apr 29	13½ Jan	22¾ Nov
	*64 70	*64 70	70 70	*70 78	*70 78	30	Sheaffer (W A) Pen Co *No par*	64 Sep 20	87 May 16	59 July	70½ Nov
	30 31	30 31	30½ 31	30¾ 30¾	31 31⅛	5,000	Shell Union Oil 15	27¾ Feb 26	43¾ Jun 3	24 Aug	36¾ Dec
	9¼ 9¾	8⅞ 9⅜	9⅜ 10⅛	10 10⅜	10 10⅜	15,600	Sheraton Corp of America 1	8⅛ Sep 24	17¼ July 1	— —	— —
	6½ 7⅛	6⅛ 6⅜	6½ 6⅞	6⅝ 7⅛	6⅞ 7	12,600	Silver King Coalition Mines 5	6½ Sep 24	14⅝ Feb 6	5⅝ Mar	12¾ Dec
	37½ 41	37 38½	38½ 40	38¾ 40¼	39 39½	7,100	Simmons Co *No par*	35¼ Sep 10	56⅞ Jun 3	32¾ Jan	46⅝ Dec
	*40 44½	*42½ 44	47 47	*46 48	*46 48	100	Simonds Saw & Steel *No par*	38¾ Jan 8	61 May 31	30½ Feb	44½ Nov
	16 16½	15¼ 16⅛	16 16¼	16 16¼	16⅛ 16⅜	32,400	Sinclair Oil Corp *No par*	15¼ Sep 20	20¾ Jan 11	14⅝ Aug	21⅛ Dec
	60½ 63½	60½ 61½	62 63½	65 65	64 65	1,600	Skelly Oil Co 15	54 Jan 28	85½ Jun 7	41¼ Jan	65⅛ Dec
	14⅞ 15	14¼ 15	15½ 16	*15½ 16	15½ 15½	2,200	Sloss-Sheffield Steel & Iron 20	14 Sep 19	27½ Feb 16	15 Aug	22¾ Dec
	21 21	21 21	*21 22	22 22	21½ 21½	410	$1.20 preferred *No par*	21 Sep 23	24¼ Apr 17	22⅜ Jun	24¼ Jun
	46 47½	45 46½	48 50	49 50½	50½ 50½	2,500	Smith (A O) Corp 10	44 Sep 20	91 Jan 15	48½ Jan	96 Dec
	36¼ 39¼	36 38½	39 39¼	39¾ 40¾	40 41	2,300	Smith (A) & Sons Carpet Co 20	36 Sep 10	55¼ May 27	— —	— —
	*100 100	*100 103	102¾ 103	101½ 103	*100 102¾	70	3½% cum preferred 100	101½ Sep 26	108 July 11	— —	— —
	30½ 30½	31¾ 31¾	32 33	32½ 33½	33½ 34	2,800	Smith & Corona Typewriter *No par*	29½ Sep 20	48 May 15	29½ July	40¼ Oct
	14½ 15	14⅛ 14½	14¼ 14⅞	14½ 15	14½ 14⅞	42,900	Socony Vacuum Oil Co Inc 15	14⅛ Sep 20	18¼ Jun 3	13½ Jan	18¾ Dec
	5 5⅜	5 5¼	5⅛ 5¼	5⅛ 5⅜	5¼ 5⅜	8,700	South Am Gold & Platinum 1	4⅜ Sep 9	8¾ May 11	4¼ Aug	7½ Dec
	47 47	45¼ 45⅞	46½ 47	46½ 47	46¼ 46¾	2,000	Southeastern Greyhound Lines 5	30½ Mar 2	60⅛ Feb 5	20⅜ Aug	36⅞ Dec
	49½ 51	48½ 50	49¼ 50	49¾ 50⅛	49¾ 50½	3,600	South Porto Rico Sugar *No par*	48½ Sep 24	59¾ Feb 1	40⅛ Apr	60⅛ Dec
	172 172	*167 174	*167 172	*167 172	*162 172	20	8% preferred 100	172 Aug 30	193 May 8	155 Apr	180 Nov
	33 33¼	32⅜ 33	33 33½	32¼ 33	32½ 32¾	2,700	Southern California Edison 25	30 Sep 10	39⅞ July 3	26½ Jan	37 Nov
	25 25⅞	24⅛ 25	25 25	24¼ 24½	24 24¾	4,600	Southern Natural Gas Co 7.50	22½ Jan 3	33¾ May 27	17 Jan	24⅜ Dec
	42 46	40 42¾	42⅜ 45	43⅛ 45½	44¼ 45⅜	54,800	Southern Pacific Co *No par*	40 Sep 24	70 Jun 27	38½ Jan	62 Nov
	33 37¾	33⅛ 35¾	35⅝ 37¾	37⅜ 39	38 39	25,000	Southern Railway *No par*	33 Sep 23	65 Jun 17	32¾ Jan	60⅜ Dec
	67½ 68¼	67 67	66½ 70	69 71	70 70	1,800	5% non-cum preferred 100	65 Sep 20	90¾ Jun 18	64½ Jan	87¾ Dec
	*75 80	*72 80	*72 80	*72 80	*78 80	----	Mobile & Ohio stk tr ctfs 100	80 Sep 20	96 Feb 15	80½ Jan	93 Dec
	20¼ 22¾	20¼ 21½	21¾ 22¼	22 22¼	21½ 22⅛	5,300	Spalding (A G) & Bros Inc 1	17 Sep 3	30¾ Apr 23	11⅝ Jan	21¾ Dec
	6¼ 7	6¼ 6½	6⅜ 6⅝	6⅜ 6½	6⅜ 6½	6,700	Sparks Withington *No par*	6⅛ Sep 19	13⅞ Jan 29	6¼ Mar	12¾ Dec
	13⅛ 13⅛	13⅛ 13⅛	13⅞ 14	14½ 14½	*13½ 14½	600	Spear & Co 1	13 Sep 10	27 May 13	7⅞ Jan	20 Dec
	100 100	*96 100	*96 100	*96 100	*96 100	20	$5.50 preferred *No par*	92 Sep 4	104 July 16	80 Feb	95 Sep
	39¼ 39½	38 38½	37⅞ 37⅞	38 38	*38⅛ 39	700	Spencer Kellogg & Sons *No par*	37 Sep 9	51 May 24	32 Mar	44¾ Nov
	23 24	22⅜ 23⅛	22⅝ 23	22⅝ 23	22⅛ 23	12,500	Sperry Corp (The) 1	22 Sep 11	40½ Jan 30	27½ Jan	39 Dec
	17⅝ 19⅝	17⅜ 18¾	18¾ 19⅜	19 19⅝	19⅛ 19¾	34,100	Spiegel Inc 2	17 Sep 20	39⅞ Apr 10	12⅜ Mar	23⅞ Dec
	85 86½	85 85¾	85¾ 87	88¾ 89½	88¼ 89½	690	Conv $4.50 preferred *No par*	84½ Sep 17	109¼ Apr 10	76½ Jan	99½ Nov
	16⅝ 18½	15⅞ 16¾	17 17⅞	17¾ 18	17¼ 18¾	6,900	Square D Co 5	15⅛ Sep 10	24⅝ Apr 25	— —	— —
	44½ 45½	44 44½	46½ 46½	47 47	*45 46½	1,200	Squibb (E R) & Sons common 1	33½ Feb 21	55 May 10	39 Dec	40½ Dec
	*109½ 111	109½ 109½	*107 109½	*107 109½	109½ 109½	50	$4 preferred *No Par*	109½ Sep 24	116 Mar 9	107¾ July	116 Dec
	39¼ 41	39 39⅝	39¾ 40	39¾ 40	39 40¼	5,800	Standard Brands, Inc *No par*	38¾ Sep 20	55 May 13	28 Jan	49½ Dec
	*110 110⅛	110 110	110½ 110½	110½ 110½	111 111	600	$4.50 preferred *No par*	109⅝ Aug 30	115⅛ Mar 21	111½ Jan	115⅛ Aug
	23⅛ 27	23⅛ 26	25⅞ 27⅞	25½ 27¾	26½ 27¼	42,100	Standard G & E Co $4 pref *No par*	22½ Sep 19	60⅜ May 28	2¾ Jan	33⅞ Nov
	80 82½	77 80	84 85	84 85	84⅞ 85	2,300	$6 prior preferred *No par*	77 Sep 24	135½ Apr 5	67¼ Jan	121 Dec
	87½ 92½	84 88	91 93	92⅜ 94	92 93½	6,100	$7 prior preferred *No par*	84 Sep 24	149½ Apr 6	78¾ Jan	134¾ Dec
	51⅝ 52¼	50¾ 52⅝	52½ 53¾	53⅞ 54½	54 54½	17,400	Standard Oil of Calif *No par*	42⅛ Feb 26	59⅝ Aug 13	38¼ Jan	49⅞ Dec
	39⅝ 41	39⅝ 40¾	40⅞ 42	41½ 42	41⅞ 42⅜	17,500	Standard Oil of Indiana 25	37 Feb 26	49¾ May 31	33⅜ Jan	44⅝ Dec
	64½ 66½	63⅞ 65⅝	66¼ 67½	66¾ 67⅞	66½ 67¼	33,600	Standard Oil of New Jersey 25	62 Sep 20	78¾ May 13	56 Jan	68⅞ Nov
	23⅝ 24¼	23⅝ 24¼	24¼ 25	*24¼ 25	24⅜ 25¼	4,800	Standard Oil of Ohio 10	20⅝ Mar 6	30 July 11	19¾ Aug	27 Oct
	*105½ 107	*105½ 107	*106 107	x105½ 105½	106 106	600	3¾% preferred series A 100	x105½ Sep 26	108½ Jan 17	105½ Dec	108 Nov
	12⅝ 13¾	12¼ 13⅛	13¼ 13¾	13¾ 14	13⅜ 14	11,200	Standard Steel Spring 1	12¼ Sep 24	25 Feb 16	9½ Jan	20⅝ Dec
	44 44	44 44	44⅛ 44⅛	44 44	43¼ 43¼	1,400	4% conv preferred 50	43 Sep 4	56 Jun 4	— —	— —

For footnotes see page 1607.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 21 $ per share	Monday Sept. 23 $ per share	Tuesday Sept. 24 $ per share	Wednesday Sept. 25 $ per share	Thursday Sept. 26 $ per share	Friday Sept. 27 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1945 Lowest $ per share	Range for Previous Year 1945 Highest $ per share
STOCK EXCHANGE CLOSED	38½ 39¼	38½ 38¾	40¼ 41	42½ 42½	41 42½	1,200	Starrett Co (The) L S No par	37 Sep 12	53½ Jun 14	34 Aug	47 Dec
	19¾ 20	19¾ 20	19⅞ 20⅛	20½ 20½	19¾ 20⅛	2,700	Sterchi Bros Stores Inc 1	19⅛ Sep 11	26¾ Aug 26	— —	— —
	46¾ 48½	45½ 47	47¼ 48½	47 48	47¾ 48½	5,700	Sterling Drug Inc common 5	41½ Jan 3	63 May 10	34¼ July	45 Oct
	102½ 102½	*102 104	*102 104	*102½ 104	*103 104	100	3½ preferred 100	102½ Sep 23	109½ Aug 15	101¾ Sep	106 Nov
	15⅜ 16⅜	14¾ 15⅝	15⅝ 16¼	16⅛ 16⅜	16¼ 16⅝	6,400	Stewart-Warner Corp 5	14¾ Sep 24	26⅜ May 31	16 Jan	25⅜ Dec
	28⅛ 30½	27⅞ 29¾	29½ 30¼	29¾ 30½	30 30	6,700	Stokley-Van Camp Inc 1	24⅛ Jan 7	39¾ May 13	10¾ Jan	28¼ Dec
	21¾ 21¾	21½ 21¾	21½ 21¾	21¾ 21¾	*21½ 21⅝	1,900	5% prior preferred 20	21 Jan 8	23 Feb 13	18⅛ Jan	22 Oct
	15⅝ 16¼	15 15¾	16 16¼	16⅛ 16⅜	16 16¼	8,700	Stone & Webster No par	15 Sep 24	23¾ Apr 17	10⅞ Jan	24 Nov
	20⅛ 22½	19½ 22⅛	21¾ 23⅛	22½ 24⅛	23¼ 23¾	38,100	Studebaker Corp (The) 1	19½ Sep 24	38½ July 1	18½ Jan	33¾ Dec
	14¼ 14⅞	13¾ 14½	14⅜ 15	14⅜ 15¼	15 15⅜	8,700	Sun Chemical Corp 1	13⅜ Sep 19	24⅛ May 28	16¼ Nov	18¾ Dec
	106 106	106 106	*105 107½	*105 107½	*105 107½	50	$4.50 series A preferred No par	103⅝ Sep 17	110 May 17	109 Dec	109 Dec
	62½ 62½	*60 63	62 62	61½ 61½	63 63	1,000	Sun Oil Co No par	61½ Sep 26	78½ Jun 10	57 Aug	73⅛ Nov
	*122 123	*122 123	*122 123	*122 123	*122 123	—	Class A pfd (4½% cum) 100	117 Apr 18	124½ Aug 13	119½ Oct	127⅞ Mar
	8¼ 8⅞	8¼ 8⅝	8½ 8¾	8½ 8¾	8½ 8⅝	31,400	Sunray Oil Corp 1	7⅝ Feb 26	14 May 28	5¾ Aug	9⅛ Dec
	45 47	45 46	46⅜ 48	48 51	49 50	4,800	Sunshine Biscuits, Inc 12.50	42¼ Sep 10	56½ Aug 12	— —	— —
	12½ 13⅜	12¼ 12¾	13⅛ 13½	13¼ 13¾	13⅛ 13⅞	11,400	Sunshine Mining Co 10c	12 Sep 18	24 Apr 18	10 Mar	25⅝ Dec
	21 22	20¼ 21½	21⅛ 22	21¼ 21¾	22 22¼	6,700	Superheater Co (The) No par	20¼ Sep 19	35¾ May 29	22 Aug	33 Dec
	108½ 113	105½ 108	108 108½	109 111	*110 113½	2,200	Superior Oil of Calif 25	105½ Sep 24	160 May 24	79 Jan	137 Dec
	39½ 41¾	38¼ 41⅜	41 42	41 42½	42⅝ 43	3,100	Superior Steel Corp 100	36 Mar 5	55 Aug 21	25 Jan	40 Dec
	41½ 41½	40½ 41½	42⅝ 43½	43½ 43½	*41¼ 42¾	900	Sutherland Paper Co 10	38 Jan 21	55¼ Apr 18	31 Aug	24½ Dec
	14⅝ 14⅝	14½ 14½	14¾ 14¾	14⅞ 15	*13 16	900	Sweets Co of Am (The) new $4.16⅔	13½ Sep 11	21 Aug 22	— —	— —
	31 32	31¼ 31½	31¾ 32½	32 32½	32⅜ 32⅞	6,100	Swift & Co 25	31 Sep 23	41⅛ Feb 5	30⅞ Apr	39⅜ Nov
	28 28	28 28	28⅜ 29	28½ 29⅜	29 29¼	2,300	Swift International Ltd 15	26¾ Sep 4	36¼ Jan 28	31½ Mar	38⅞ May
	23¾ 25¼	23¾ 26	25 25½	26⅜ 27	25⅝ 27	12,200	Sylvania Elec Prod's Inc No par	23⅛ Sep 19	41 Feb 11	29 Apr	43½ Nov
	102½ 103¼	*102⅛ 103	102⅛ 103	101¾ 103	103 103	1,230	$4 preferred No par	101¾ Sep 26	109½ Aug 20	— —	— —
	8½ 9	8⅛ 8⅝	8⅝ 9⅛	9⅛ 9¼	8⅞ 9⅜	9,500	Symington Gould Corp 1	8⅛ Sep 24	16⅞ Jan 28	7¼ Jan	13⅜ Dec

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	13½ 13¾	12 12¾	12¾ 12¾	13⅛ 14½	*14 14½	2,300	Talcott Inc (James) 9	11¾ Jan 25	19¼ May 16	7¾ Jan	14 Dec
	8 8¼	7½ 7¾	8 8	8 8	*7⅞ 8	700	Telautograph Corp 5	7¼ Sep 11	13 Jan 15	7⅛ Jan	13¾ Dec
	16 16¾	15¼ 16	16 16¾	16¾ 16¾	16⅝ 16¾	5,100	Tennessee Corp 5	15 Sep 19	25⅝ Jun 3	11¾ Jan	19½ Dec
	55¼ 57	55 55¾	56 57⅞	57⅜ 58	57⅝ 57⅞	12,100	Texas Co (The) 25	52 Feb 26	68¼ Aug 21	48⅜ Jan	62 Dec
	11⅛ 11¾	10⅝ 11⅛	11 12¼	12 12¼	11¾ 12⅛	7,800	Texas Gulf Producing 1	9½ Mar 4	18 July 11	6½ Jan	10¾ Dec
	48 48¼	48 49	49 50⅛	49¾ 50½	49¾ 49⅞	3,800	Texas Gulf Sulphur No par	46½ Sep 10	60¾ Jun 5	36⅜ Jan	51⅞ Nov
	24 24¾	22¾ 23½	23¾ 24½	23 24	23½ 23⅞	7,200	Texas Pacific Coal & Oil 10	22¼ Feb 25	32⅝ Jun 3	18⅛ Aug	31⅜ Nov
	15½ 16¼	15⅛ 15⅞	15¾ 16¼	15¾ 16¼	16¼ 16⅜	7,000	Texas Pacific Land Trust 1	15⅛ Sep 19	26½ May 10	13¼ Jan	20½ Jun
	38¼ 40	38 40	40¾ 42½	42 44	43⅞ 44	3,900	Texas & Pacific Ry Co 100	35 Sep 20	65 May 28	30⅜ Jan	55½ Nov
	15½ 16¼	14⅝ 15½	15½ 15¾	15½ 16⅛	15¾ 15¾	2,500	Thatcher Glass Mfg Co 5	13¼ Sep 19	18 Sep 6	— —	— —
	49 50	*49 50	50 50	49¾ 49¾	50 50	90	$2.40 conv pfd No par	47 Sep 16	61½ July 26	— —	— —
	18 18	18 18	17⅝ 17⅝	18 18	17¼ 17¼	800	The Fair No par	15 Sep 3	30¼ May 9	8¾ Apr	18¾ Dec
	11 11½	10⅝ 10⅞	11¼ 11½	11⅛ 11⅛	11 11	2,500	Thermoid Co common 1	10 Sep 3	17⅜ Feb 16	9⅝ Mar	17⅞ Dec
	52 53¼	50⅝ 51	*50¼ 52	51 51½	50½ 50½	590	$2½ div conv preferred 50	50½ Sep 20	70 Feb 16	53¼ July	64½ Dec
	11½ 13	10⅞ 12	12¼ 12½	12½ 12½	11¾ 12	3,800	Third Avenue Transit Corp No par	10⅞ Sep 24	20½ Jun 7	10⅛ Aug	15⅛ Mar
	15 15	14½ 14½	15 15	15 15	*15 15½	500	Thompson (J R) 25	14½ Sep 24	21½ May 14	13 Jan	19¼ Dec
	41⅛ 43	40⅜ 42	41⅝ 43⅜	41⅝ 43	41⅝ 43	10,100	Thompson Products com No par	40⅜ Sep 19	69⅜ Jun 18	45 July	66½ Nov
	107½ 108	*106 109	107 107	106 106	*104 107½	120	4% preferred 100	106 Sep 26	112¾ Jun 12	106¼ Oct	112½ Nov
	6¼ 6½	6 6¼	6¼ 6⅜	6¼ 6½	6⅜ 6⅝	4,100	Thompson-Starrett Co No par	5⅞ Sep 10	13⅞ Jan 29	4⅛ Jan	9¾ Dec
	34½ 36	33 35	*36 37½	37½ 37½	*37½ 38	1,100	$3.50 cum preferred No par	33 Sep 24	68 Jan 29	31 Jan	61¾ Jun
	19½ 20¼	19⅛ 19½	20⅛ 20¼	20⅛ 20½	19⅞ 20¼	10,300	Tide Water Associated Oil 10	18⅛ Sep 19	24⅛ Apr 20	16⅝ Jan	25 Dec
	103⅛ 103⅛	103½ 103½	104½ 104½	103½ 103½	104 104½	310	$3.75 preferred No par	103 Sep 20	112 Feb 20	101 Sep	107½ Nov
	16¾ 18¼	16¼ 17½	17½ 18	18 18⅞	18½ 18⅞	10,300	Timken Detroit Axle new 5	16¼ Sep 24	26½ Jun 14	— —	— —
	43 45½	42¾ 44	43¼ 44	44⅛ 45½	45⅛ 45½	4,600	Timken Roller Bearing No par	42¾ Sep 24	66¼ Jan 15	50 Apr	66 Oct
	14⅝ 15¼	14¼ 14¾	14⅞ 15¼	15 15¼	15 15⅛	10,800	‡Transamerica Corp 2	14⅛ Sep 20	21⅞ May 20	10 Mar	23 Dec
	32¼ 36½	31¼ 35	34½ 36½	35½ 36	35 35¼	7,800	Transcont'l & West Air Inc 5	31 Sep 19	71 Jan 9	26 Jan	79 Dec
	18½ 18½	*17 19	*17½ 19½	*17½ 19	*18 19½	100	Transue & Williams St'l No par	17 Sep 20	33½ Feb 7	18⅛ Jan	33 Dec
	6⅝ 7⅜	6¼ 7	7⅛ 7⅜	7⅛ 7⅜	7 7¼	24,700	Tri-Continental Corp 1	6⅛ Sep 19	12⅜ Jan 29	5 Jan	10⅞ Dec
	*108 110	107 107	105 105	106 106	*105 106¾	50	$6 preferred No par	105 Sep 25	114 Mar 8	103 Jan	112½ Dec
	17¾ 17⅞	17¾ 17¾	17¼ 17⅜	*17¼ 17¾	17¾ 17¾	600	Truax-Traer Corp No par	16 Sep 9	22⅜ May 28	10¼ Mar	17 Dec
	40¼ 43⅜	40½ 43	43 44½	42⅝ 44¾	43 44	34,700	20th Cen Fox Film Corp No par	39¾ Jan 3	63⅞ May 11	26½ Mar	45⅜ Dec
	53 53	49⅝ 49⅝	*54 55¼	55¼ 55¼	53⅜ 53⅜	1,800	$1.50 preferred No par	49⅜ Jan 3	79 May 11	34½ Mar	56 Dec
	*104 105	*104 105¼	*104 105⅝	*104 105	*104 105	—	$4.50 prior pfd No par	102⅞ Apr 23	106½ Jan 10	102 May	106½ Jan
	14½ 14¾	13 14	13¾ 14¼	14 14	14¼ 14¼	3,200	Twin City Rapid Transit No par	13 Sep 24	24 Apr 30	9⅜ Jan	16 Dec
	47¾ 49	47 47¾	49⅛ 49½	*49 50	49 49¼	870	5% conv prior pfd 50	47 Sep 24	71¾ Apr 30	42 Oct	52½ Dec
	13⅞ 14⅝	13⅛ 13½	14 14½	14¼ 15½	15¼ 15¾	3,200	Twin Coach Co 1	12⅞ Sep 20	28½ Jan 29	14½ Jan	25⅝ Dec

LOW AND HIGH SALE PRICES

Saturday Sept. 21 $ per share	Monday Sept. 23 $ per share	Tuesday Sept. 24 $ per share	Wednesday Sept. 25 $ per share	Thursday Sept. 26 $ per share	Friday Sept. 27 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1945 Lowest $ per share	Range for Previous Year 1945 Highest $ per share

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STOCK EXCHANGE CLOSED	51 53½	49 52½	52 54	53 54	52¾ 52¾	4,160	Underwood Corp No par	49 Sep 24	80¾ May 27	58¾ Jan	77 Oct
	13 14⅛	13 13¼	13⅜ 13¾	14 15	14¼ 14⅜	3,700	Union Asbestos Rubber Co 5	13 Sep 19	23⅜ Apr 16	— —	— —
	25⅝ 29¼	26 28	28¼ 29	28¾ 29¾	29⅜ 29¾	9,300	Union Bag & Paper No par	23 Jan 3	39 May 29	14¼ Jan	26⅞ Oct
	91½ 94	91½ 94	92 95¾	95⅛ 97	95¼ 95¾	13,400	Union Carbide & Carb No par	88 Sep 10	125 Apr 18	78½ Jan	102½ Dec
	*112 113	*112 113	*112 113	*112 113	*112 113	—	Un El Co of Mo pfd $4.50 ser No Par	111 Jun 10	115½ Jan 27	111¾ July	116 Jan
	*109 111	*109 111	*109 111	*109 111	*109 111	—	Preferrd $3.70 series No par	106 Feb 25	110 May 1	— —	— —
	106½ 106¾	105¾ 106	106 106½	*105¾ 106¾	105¾ 106½	370	Preferred $3.50 series No par	105¾ Sep 24	107½ Jun 28	— —	— —
	21½ 22¼	21⅜ 22	22¼ 22⅝	22⅜ 22⅞	22⅜ 22¾	9,000	Union Oil of California 25	21 Sep 4	29 May 11	20⅜ Jan	27¼ Dec
	119 123	117¾ 123½	120 124¼	119½ 123¼	121½ 124	5,100	Union Pacific RR Co 100	117¾ Sep 24	168½ Feb 7	109¼ Jan	151 Nov
	107½ 107½	*104½ 107	*105⅞ 107	*106 107	*106 107	100	4% non-cum preferred 100	107 Sep 11	120¼ Mar 11	100¾ Jan	112½ Dec
	33½ 34	32¼ 32¾	33 33¼	32¼ 33	33¾ 34½	2,100	Union Tank Car No par	32 Sep 3	42¼ Jan 9	29 Aug	45⅝ Nov
	21⅝ 23½	21⅛ 23⅛	22 23⅛	22¼ 23¼	22⅜ 23	23,800	United Aircraft Corp 5	21⅛ Sep 24	37⅜ Jan 28	25 Aug	38⅝ Dec
	106⅝ 107	106⅝ 107	107 107	106½ 107	*107 110	900	5% conv preferred 100	106 Sep 10	119 Jan 18	104 Sep	120 Dec
	29 31¾	28¼ 30½	30½ 31¾	30¾ 31½	30⅛ 30⅞	18,200	United Air Lines Inc 10	28¾ Sep 24	54¼ Jan 8	31⅛ Jan	62½ Dec
	41 41½	39¼ 41	40 43	43 43⅛	41½ 42¼	2,400	United Biscuit Co No par	33¼ Feb 25	57¼ May 10	22½ Mar	40 Dec
	63 63¾	63 64¼	63½ 64½	64 64	64 64½	2,100	United Carbon Co No par	62 Sep 20	91½ Apr 23	66 Jan	82 Dec
	*24⅝ 29¼	*24⅝ 28	*24⅝ 29	26½ 26½	*24⅝ 28	100	United-Carr Fast Corp No par	26½ Sep 26	40 May 1	26½ Feb	36 Dec
	7½ 8⅞	7⅛ 8⅛	7¾ 8⅝	8⅛ 8⅜	7¾ 8¼	35,600	United Cigar-Whelan Stores 30c	7⅛ Sep 24	17¼ Apr 12	7¾ July	13 Dec
	*82 85	*82 86½	82 82	*81 83	*81 83⅞	100	$3.50 conv. preferred 100	80¼ Sep 10	89 Sep 5	— —	— —
	3½ 3⅞	3⅜ 3¾	3⅝ 3⅞	3¾ 4	3¾ 4	80,600	United Corp common 1	3⅜ Sep 24	7⅛ Jan 29	1¼ Jan	5 Nov
	47½ 47¾	47½ 47⅝	47½ 48	47¾ 48	47⅝ 48	8,700	$3 preference 5	46½ Sep 10	56⅞ July 25	38½ Jan	50¾ Nov
	10⅜ 11½	11¼ 11¼	11½ 11½	11½ 11⅞	12 12	1,200	United Dyewood Corp 1	9½ Sep 10	16¾ Aug 13	9⅛ Jan	14¾ Jun
	*86¼ 92	*86¼ 90	91 92	*93 95	95 95	60	Preferred 100	71½ Mar 16	105½ Aug 23	66 Jan	88½ Jun
	14 14	13⅜ 14	13½ 14¼	13¾ 14	13¾ 13¾	1,300	United Electric Coal Cos 5	13¼ Sep 12	21⅜ Feb 16	10¾ May	17½ Dec
	37½ 39	37 37	36½ 37¼	37¼ 39	39 39	2,600	United Engineering & Fdy 5	36½ Sep 25	56 Jan 28	33½ Jan	52½ Dec
	44 45½	44⅛ 45½	45¼ 46	46¼ 47	46⅜ 46½	11,500	United Fruit Co new No par	43½ Sep 20	53⅝ Aug 26	— —	— —
	19⅝ 20¼	19⅛ 20	19⅜ 20¼	19⅝ 20⅛	20⅛ 20⅜	6,200	United Gas Improvement Co 13½	19 Sep 20	30⅝ Apr 10	13¾ Jan	25 Nov
	15¼ 16½	15⅛ 16	16 16⅜	16¼ 16¾	16½ 16¾	21,200	United Merch & Mfrs Inc new com 1	15 Sep 3	22 Aug 15	— —	— —
	*106 109½	*106 109½	*106 109½	*106 109½	*106 109½	—	5% preferred 100	105¾ Sep 16	110 Jan 23	106⅛ Oct	112 Nov
	*9⅞ 10	9⅞ 9⅞	9⅜ 9½	9½ 9½	*9⅝ 10½	700	United Paperboard 10	9⅜ Sep 25	15⅜ July 11	6⅛ Mar	13⅞ Dec
	10¾ 11⅞	10¼ 11¼	11¼ 11⅞	11½ 11⅞	11½ 11⅞	37,200	United Rexall Drug, Inc 2.50	10¼ Sep 24	18⅞ May 17	— —	— —
	16¾ 18½	16¾ 18¾	18¾ 19⅞	19 19⅞	19 19½	19,100	U S & Foreign Secur No par	16¼ Sep 19	32½ May 29	11⅝ Jan	26⅝ Dec
	*106¼ 108	*106¼ 107	106 106¼	106¼ 106⅜	106 106¼	140	$4.50 preferred No par	106 Feb 4	109¾ July 2	103⅛ Oct	107½ Nov
	14¾ 15	15 15¾	16 16	15¼ 15¾	16½ 16½	1,100	U S Freight Co No par	14½ Sep 20	29½ Feb 2	16⅜ Apr	28 Nov
	103 * 103½	103 103	105 106	105 112	111 112	3,100	U S Gypsum Co 20	93 Sep 19	132 May 29	77 Jan	115 Dec
	199 199	*198 202	*198 202	*198 202	*198 202	20	7% preferred 100	198¼ Sep 19	x205 Sep 11	77 Jan	115½ Dec
	30 31⅛	30 30	31 31¾	31 32	32 32¼	2,600	U S Hoffman Mach Corp 5	26 Feb 26	47⅜ Apr 20	13⅝ Jan	34¾ Nov
	90¼ 91	*89 91	*89 92	90 90	*90 92	40	4¼% preferred 100	90 Sep 26	98½ Aug 22	— —	— —
	41½ 45	42 43½	44 45	43½ 45	44 44½	4,300	U S Industrial Chemicals No par	40 Sep 10	62 May 22	38½ Jan	55⅝ Dec
	7 7¼	6¾ 7	*7⅛ 7⅜	7⅛ 7⅛	7 7	2,500	U S Leather Co No par	6¾ Sep 24	13⅞ Jan 29	6¾ Mar	12⅜ Dec
	27¾ 27¾	26⅞ 28¼	27¾ 28½	28½ 29⅜	29½ 30	2,600	Partic & conv cl A No par	25 Sep 19	44 Jan 29	30¼ Mar	39 Dec
	18 20¼	18 19⅜	19⅛ 19⅞	18⅝ 19¼	18½ 18⅝	12,700	U S Lines Co 1	13⅝ Jan 2	25⅜ Aug 21	7⅞ Jan	16⅜ Dec
	10½ 10⅝	*9¾ 10½	10½ 10½	*10⅛ 10¼	*10⅛ 10¼	500	4½% preferred 10	9¾ Sep 19	11⅛ July 23	— —	— —
	42 43	41⅝ 42⅛	41½ 41¾	41¼ 41¾	41¼ 41¾	5,200	U S Pipe & Foundry 20	37 Sep 9	60¼ May 31	35 Jan	57 Dec
	65 65	*65 70	*65 70	*65 70	*65 70	100	U S Playing Card Co 10	59 Sep 9	84 Apr 24	46 Jan	67 Nov
	53 57	54 55½	58 58	57¼ 58	57¾ 58	2,500	U S Plywood Corp 1	41 Feb 26	67½ May 5	27⅞ Jun	48½ Dec
	— —	101 101	100 101	102¾ 103	102½ 102½	360	3¾% cum pfd series A 100	100 Sep 25	103 Sep 26	— —	— —
	53¼ 57½	53⅝ 58¼	58⅜ 60½	58¼ 60	58⅜ 59½	17,900	U S Rubber Co 10	51½ Sep 19	80 Apr 22	51½ Jan	73½ Oct
	*154 158	155 155	*155 160	*155½ 160	*157 160	100	8% non-cum 1st preferred 100	155 Sep 24	187 Feb 6	144½ Jan	176 Oct
	46 47¼	45½ 47	47¾ 48¾	48¾ 50	49⅝ 51	5,600	U S Smelting Ref & Min 50	45½ Sep 24	84½ Feb 6	52 Jan	77⅛ Dec
	*72 80	*72 78	*72 75	x72 72	74 74½	300	Preferred 50	x72 Sep 26	89 Feb 11	72 Jan	89 Oct
	66¼ 70¼	66 69¾	69¼ 71⅛	69⅞ 72½	70¾ 71¾	53,300	U S Steel Corp common No par	66 Sep 19	97⅜ Feb 6	58⅝ Jan	85¾ Dec
	145 145½	144 145	145½ 146½	146 146	146½ 146½	2,200	Preferred 100	144 Sep 11	166 Feb 16	135½ Jan	160 Nov
	22¾ 23	22⅝ 22¾	23 23	23 23¼	23⅜ 23½	1,900	U S Tobacco Co No par	22⅝ Sep 24	29¾ Jan 14	23⅛ Aug	32 Nov
	*50 52	*50 53	50 50	*50 53	51 52	110	7% non-cum preferred 25	48 Sep 9	55⅛ Jun 17	46 Sep	50¾ Dec
	5⅜ 5¾	5½ 5¾	5¼ 5½	5⅜ 5⅝	5⅛ 5⅜	2,700	United Stockyards Corp 1	4¾ Sep 9	9¾ Jan 28	4 Jan	8⅞ Dec
	9¾ 10¾	9⅜ 10⅜	9⅝ 10	9½ 10¼	10 10⅜	17,700	United Stores $4.20 non-c 2d pfd 5	9⅛ Sep 19	20⅜ Apr 10	4⅜ Jan	16⅝ Dec
	*105 109½	*102½ 109½	*104 109½	*104 109½	*104 109½	—	$6 conv preferred No par	106 Mar 25	128 Jan 24	98½ Jan	121¼ Dec
	8½ 8⅞	8⅛ 8½	8½ 8¾	8½ 8¾	8¾ 8¾	5,600	United Wall Paper Inc 2	7 Sep 3	11¼ July 22	— —	— —
	*45 48	44 45⅛	*44½ 50	*44½ 50	*44¾ 48¼	400	4% cum conv pfd 50	41 Sep 10	54 July 25	— —	— —
	20 20½	19¼ 20	20 20¾	21½ 21½	21¾ 21¾	1,200	Universal-Cyclops Steel Corp 1	19¼ Sep 24	27¼ Feb 7	16 Jan	25 Dec
	11⅜ 12	11 11½	11¾ 11⅞	11¾ 12	12 12	3,100	Universal Laboratories Inc 1	8⅛ Jan 31	22 Apr 16	5⅜ Jan	9 Dec
	94 95¾	94 95	95½ 96	*96 97	96½ 96½	250	Universal Leaf Tob No par	92⅛ Sep 12	110½ Jan 10	75¼ Jan	110 Dec
	*186 192	*186 192	*186 192	192 192	*190 196	10	8% preferred 100	187 May 14	200½ Apr 23	178 Mar	200 Nov
	32 33⅝	31 32	32¾ 33¾	32½ 33½	33 33⅞	11,900	Universal Pictures Co Inc 1	30½ Sep 19	49⅞ Jan 10	23¾ Aug	48½ Dec
	87½ 87½	86 87½	85 85	86 86	86½ 86½	250	4¼% preferred 100	85 Sep 25	101 Apr 9	— —	— —

For footnotes see page 1607.

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NEW YORK STOCK RECORD

Saturday Sept. 21	Monday Sept. 23	Tuesday Sept. 24	Wednesday Sept. 25	Thursday Sept. 26	Friday Sept. 27	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
							V					
STOCK EXCHANGE CLOSED	20½ 21¼	19½ 20½	20¼ 21½	21 22	20½ 21⅜	3,700	Vanadium Corp of Am	No par	19 Sep 19	39 Feb 8	21½ Jan	34⅞ Dec
	16¼ 16⅞	16⅛ 16⅞	16⅛ 17⅜	17 17½	17¾ 18⅜	6,600	Van Norman Co	2.50	16 Sep 19	25¾ Apr 30	13 Mar	22⅝ Dec
	37 37	36¼ 37	37½ 37¾	37¾ 38	38⅜ 38⅞	1,800	Van Raalte Co Inc	10	36¼ Sep 24	58½ Apr 24	32 Jan	50½ Nov
	16½ 18¼	16⅜ 17¼	17⅜ 18⅛	17 18⅛	17 17⅜	20,200	Vertientes-Camaguey Sugar Co	6⅔	15½ Sep 19	26⅛ Jun 17	13⅛ Apr	24⅛ Dec
	36 36⅝	36 36	*37 38⅛	37 37	37 37	800	Vick Chemical Co	2.50	34 Sep 12	51⅛ Apr 30	— —	— —
	*88 104½	*88 104½	*88 104½	*88 104½	*88 104½	---	Vicks Shreve & Pac Ry	100	104 Jan 2	113 May 28	86½ Mar	104 Dec
	*88 105	*88 105	*88 105	*88 105	*88 105	---	5% non-cum preferred	100	108 Aug 28	115 Feb 15	90½ Jan	103 Dec
	37¾ 39	36¾ 37½	39 40	40 40½	41½ 41½	2,200	Victor Chemical Works	5	36¼ Sep 12	53 May 28	24¼ Jan	45¼ Dec
	*103 105	*103 105	*101 104	*101 104	*101 104		3½% cum preferred	100	105 May 2	108⅞ Aug 23	— —	— —
	6½ 6⅞	6⅜ 6¾	6½ 7	6¾ 7⅛	6¾ 7	4,200	Va-Carolina Chemical	No par	6⅜ Sep 24	12⅞ Jan 29	3⅞ Mar	8½ Dec
	84 67	64 64	66 66½	71¾ 71¾	72 74¾	1,600	6% div partic preferred	100	63½ Sep 20	99⅞ July 10	59⅞ Jan	81 Dec
	*119¾ 121¾	*120 121¾	*120 121¾	121¾ 121¾	121½ 121½	30	Va. El. & Pow $5 pref	100	118¾ Jun 24	123½ Apr 10	118 Sep	124 Nov
	81 81	*80 90	*80 95	*80 95	*82 95	10	Va Iron Coal & Coke 5% pfd	100	80 Jan 21	105 Apr 9	57 Jan	83 Dec
	46 46	46 46	46 46	47 47	47½ 48¼	700	Virginian Ry Co	25	46 Sep 23	53 July 3	45¼ Jan	55 Nov
	38¼ 38½	37 37¾	*37 38	37¾ 38	*37 39	1,500	6% preferred	25	37 Sep 24	45¼ Jan 30	36½ Jan	43½ Nov
	35 35½	33 34	33⅛ 34	33¼ 34	33¼ 35	2,400	Visking Corp (The) class A	5	33 Sep 24	52 Apr 29	— —	— —
	*135 145	135 135	*135 145	*135 145	*135 145	10	Vulcan Detinning Co	100	130 Sep 24	170 Mar 29	120 Mar	168 Dec
	*150 180	*150 180	*150 180	*150 180	*150 180	---	Preferred	100	171 Sep 19	178 May 11	145 Mar	173 Dec
							W					
	64½ 65	*60 64	*60 65	62 64	64 65⅝	1,600	Wabash RR 4½% preferred	100	56 Sep 11	86 Feb 21	64 Sep	78 Nov
	17 18	17 17	17½ 17½	17¼ 17¼	*17¼ 18	700	Waldorf System	No par	17 Sep 19	23¾ Jun 14	13⅝ Jan	20 Dec
	37⅛ 38⅜	37½ 38	37 38	37 37¼	37 37¾	3,000	Walgreen Co	No par	34 Sep 3	54 Apr 29	30½ Jan	42 Dec
	*106½ 107	*106½ 107	*106½ 107	107 107	*106½ 107	40	4% preferred	100	105 Apr 12	111 Mar 26	105 Aug	110½ Sep
	105 110	105 106¼	108 112	111 112	111 113	3,700	Walker (Hiram) G & W	No par	98 Feb 26	154¼ Aug 12	61½ Mar	110 Dec
	10⅝ 12	10⅜ 11½	11¼ 12	11⅞ 12⅛	11⅞ 12	12,100	Walworth Co	No par	10 Sep 19	20⅝ Jun 7	8¾ Jan	14⅞ Dec
	13⅜ 14¼	13½ 14	14¼ 15¼	14⅞ 15¾	14¾ 15¼	7,700	Ward Baking Co common	1	x11⅞ Mar 15	18¾ July 19	8¾ Oct	16⅜ Dec
	101 101	100 100	*100½ 101	100½ 100½	*100½ 101	60	5½% preferred	100	100 Sep 24	107⅞ Feb 20	91¾ Oct	105½ Dec
	18 19¾	17¾ 19½	19 19½	19 19⅝	19¼ 19½	77,200	Warner Bros Pictures new	5	17¾ Sep 24	23¾ Aug 29	29½ Apr	50 Dec
	*26 27½	26 27	26 27	*27 27⅝	*26 27	700	Warren Fdy & Pipe	No par	25 Sep 12	50 Jan 16	— —	— —
	24 25	24 24⅜	*24⅛ 25	25 25	25¼ 25½	1,200	Warren Petroleum Corp	5	18½ Jan 24	30⅜ Jun 14	14¾ Aug	21⅜ Nov
	27⅜ 28½	*27⅝ 28	28 28	28 28¼	*27⅝ 28	600	Washington Gas Lt Co	No par	27 Sep 11	35¼ Mar 14	24¼ Jan	32 Dec
	21½ 22½	21 21	21 21¼	22 22	22¼ 22¼	1,500	Waukesha Motor Co	5	20 Sep 10	34¾ Feb 10	20 Mar	33¾ Dec
	25 25	23½ 24½	24 25	24 24¼	24 24	1,400	Wayne Knitting Mills	5	23½ Sep 24	29½ Sep 5	— —	— —
	31½ 32	31 32⅛	31½ 32¾	33½ 34½	33¾ 34½	2,200	Wayne Pump Co	1	31 Sep 20	47½ Jan 31	30⅝ Jan	47½ Dec
	9¾ 10⅞	9½ 10	10½ 10¾	10⅜ 10⅝	10⅜ 10⅜	3,700	Webster Tobacco Inc	b	9½ Sep 19	16¾ Apr 20	9 May	16⅜ Dec
	32⅞ 34	32⅞ 34½	35 35⅛	34½ 35	34¾ 34¾	3,000	Wesson Oil & Snowdrift	No par	31½ Sep 19	43½ July 11	24 Jan	38½ Nov
	*85 85¾	*85 85¾	*85 85¾	*85 85¾	85¾ 85¾	100	$4 conv preferred	No par	85¾ Mar 15	89⅛ Aug 8	84½ Apr	89½ Nov
	30 31¾	29⅛ 30½	31⅝ 33	32⅞ 34⅜	34 34½	7,500	West Indies Sugar Corp	1	29 Sep 10	45 Apr 30	23⅝ Mar	37 Nov
	109 109	*107½ 109½	108 108	108⅞ 109	109½ 110¼	130	West Penn Electric class A	No par	108 Sep 25	119 Aug 1	100½ Jan	113¼ Nov
	118 118¾	*117 118½	117¼ 118	119 119	*118 119	100	7% preferred	100	115½ Jan 4	122½ Feb 6	109¾ Jan	118½ Oct
	108½ 108½	108¼ 109	110¼ 110¼	*111 112	*111 112½	130	6% preferred	100	106 Sep 13	117½ Aug 7	101 Jan	112 Dec
	*114½ 116	115⅝ 116	*114 116	*114 116	*113 115	130	West Penn Power 4½% pfd	100	114¾ Jun 7	119¾ May 16	113¾ Sep	118¾ Dec
	39½ 40½	40¼ 41¼	42⅜ 42½	41¼ 42½	41 42	2,500	West Va Pulp & Pap Co	No par	35¼ Feb 26	53¼ Jun 10	22¾ Mar	40 Dec
	*111¼ 112½	111¼ 111¼	111¼ 111¼	113½ 114	*112½ 114	230	4½% preferred	100	111¼ Sep 16	116¼ Apr 11	106 Jan	115 Dec
	15 16	14⅞ 16	16 16¼	15⅜ 16⅜	16¼ 16⅜	2,300	Western Air Lines, Inc	1	14⅞ Sep 24	35 Jan 9	3 Dec	3⅞ Dec
	64 68	63¾ 67	68 69	68 68¼	68 68½	3,500	Western Auto Supply Co	10	57 Jan 2	90½ May 14	32¾ Jan	61 Dec
	5½ 6¼	5¾ 6	6 6	6⅝ 6⅝	6½ 6½	2,700	Western Maryland Ry	100	5½ Sep 19	13⅛ Jan 16	4⅞ Jan	14½ Jun
	16 16	*14 18½	17½ 17½	*15 19	*14 18½	200	4% non-cum 2nd preferred	100	14 Sep 12	32¾ Jan 17	13¼ Feb	37¾ Jun
	30¼ 32¾	27 31	30½ 31¾	31½ 33½	32 34¼	6,800	Western Pacific RR Co com	No par	27 Sep 24	56½ Jun 14	30½ Jan	57⅛ July
	*75 79	75 75	*75 79	75 75	76½ 76½	400	Preferred series A	100	75 Sep 24	101 Apr 24	64¼ Jan	92 Jun
	22 24	21 22⅝	20¾ 22	21½ 22¾	21⅞ 22⅞	22,200	Western Union Teleg class A	No par	20¾ Sep 25	53⅜ Jan 14	43½ Aug	56 Oct
	*13 22	*13⅛ 22	*13⅛ 22	*13¾ 22	*12½ 22	---	Class B	No par	21½ July 19	32¼ Jan 14	26¼ Jan	35 Oct
	29½ 31¾	29¼ 30¾	30½ 31½	30¼ 31⅛	30¼ 31	9,800	Westinghouse Air Brake	No par	27⅜ Sep 10	41⅝ Jun 17	27⅜ July	38¼ Dec
	25⅝ 26⅝	25¼ 26½	25⅞ 26¾	26¼ 27⅛	26⅛ 26⅞	28,900	Westinghouse Electric Corp	12½	24⅛ Sep 20	39¾ Jan 30	31⅛ Aug	37⅛ May
	36 36	36 37¾	37½ 37⅞	37¾ 37¾	37 38	580	Preferred	12½	35¼ Sep 20	45 Jan 29	37¾ May	50⅝ May
	45½ 47½	44½ 45¾	46½ 47	47½ 48	47½ 47½	2,100	Weston Elec Instrument	12.50	39 May 7	63¼ Jun 18	30¾ July	45½ Dec
	31 31	31 32	32½ 32½	33 33	*32 34	1,300	Westvaco Chlorine Prod	No Par	29½ Sep 10	45¼ Jun 27	27⅞ Feb	43 Dec
	101⅛ 101⅛	100¾ 101	100 100	99 99½	99½ 99⅝	210	$3.75 preferred	No par	99 Sep 26	107½ Jan 31	100 Oct	105¼ Dec
	*61¼ 75	*61¼ 75	*61¼ 75	*61¼ 75	*61¼ 75	---	Wheeling & Lake Erie Ry	100	63 Aug 20	72 Jan 11	64 Jan	78 Feb
	*101 103⅜	*101 103⅜	*101 103⅜	*101 103⅜	*101 103⅛	---	5½% conv preferred	100	101 Mar 26	106 Jan 16	101¾ Aug	107½ Jan
	40½ 42½	39¾ 41½	41¼ 42½	41⅝ 43½	42¾ 43¼	6,400	Wheeling Steel Corp	No par	37¼ Sep 10	62½ May 29	31⅜ Jan	47⅞ Dec
	93½ 95	*94 96	95 95	94½ 94½	94½ 95	280	$5 conv prior pref	No par	93¼ Sep 19	107¼ July 26	87½ Jan	103 Oct
	30½ 31½	30¼ 30¼	*30½ 32⅛	32⅛ 32⅛	*32 33½	400	White Dental Mfg (The S S)	20	27¼ Feb 26	44 May 28	21⅝ Jan	31¼ Dec
	26 26⅞	25½ 26¾	27 27⅝	27½ 28	27⅜ 27¾	5,500	White Motor Co	1	25⅛ Sep 18	44 Jan 28	26¼ Jan	47⅛ Dec
	13 14	12¼ 13½	14 14½	13⅝ 14¼	13½ 13½	3,800	White Sewing Mach Corp	1	12¼ Sep 24	23⅜ July 10	8⅜ Jan	18 Dec
	*81½ 85	*81 85	*81½ 85	85 85	*82 90	20	$4 conv preferred	No par	81⅛ Sep 11	105 July 11	83¾ Jan	94 Jun
	*31 35	*31 35	*31 35	*31 35	*31 35	---	Prior preferred	20	x33½ Jan 17	36 May 21	30 Jan	35 Oct
	6¾ 7	6⅝ 6¾	7 7¼	*7 7¼	6½ 7	2,300	Wilcox Oil Co	5	6½ Sep 20	12½ Jan 29	6⅞ Mar	12 Dec
	11⅛ 12¼	10¾ 12	11¾ 12⅜	12 12½	12⅛ 12⅝	24,600	Willys-Overland Motors	1	10½ Sep 19	26¾ Jan 16	16⅜ Mar	26¼ Jun
	12¾ 13⅞	12⅝ 13⅞	13¾ 14⅞	14½ 15¼	14¼ 14⅜	19,700	Wilson & Co Inc	No par	12⅞ Sep 19	21 July 10	10½ Jan	19⅞ Nov
	96 96	95½ 95½	*95½ 96½	97½ 97½	96 97¾	1,100	$4.25 preferred	No par	95½ Sep 24	101 July 26	— —	— —
	16¾ 16¾	16¼ 16½	16¼ 16¼	16⅛ 16⅛	16¾ 16¾	1,300	Wilson-Jones Co	10	16⅛ Sep 26	21¾ Feb 7	13½ Jan	22 Dec
	*145 165	*145 165	*145 165	*145 165	*145 165	---	Wisconsin El Pow Co 6% pfd	100	142 Mar 5	160 Jun 14	128 Jan	138¾ Dec
	*39 40	38¼ 39	39 39	40 40	40¼ 40¼	700	Woodward Iron Co	10	34 Feb 26	52 May 31	22¼ Jan	37 Nov
	46¾ 47¾	46⅛ 47⅜	48½ 50	50¾ 52	51 52¼	14,600	Woolworth (F W) Co	10	43¾ Sep 10	62½ May 29	40⅝ Jan	53⅜ Dec
	49½ 55	49½ 54	53½ 55	54 55	53¾ 55	4,000	Worthington P & M (Del)	No par	47 Sep 19	74 Aug 13	38 Jan	70 Nov
	*85 91	*85 91	*87 95	*87 92	*86 92	---	Prior pfd 4½% series	100	91 Sep 10	100 Apr 25	79 Jan	100 Nov
	90 90	*85 90	*87 91	*88 91	87½ 87½	300	Prior pfd 4½% Conv series	100	87½ Sep 27	103 May 10	80 Jan	100¾ Nov
	*83 85	83 83¼	82½ 82½	83½ 83½	*83½ 85½	50	Wright Aeronautical	No par	72 Sep 4	82½ Apr 1	75 Jan	110 Nov
	*69 71	69¼ 69⅝	69 70	*69⅞ 70	*68¾ 70	500	Wrigley (Wm) Jr (Del)	No par	69 Sep 25	105 Feb 4	69½ Mar	84 Oct
	15 16	15¼ 17½	18 19	18½ 19	18½ 19	19,100	Wyandotte Worsted Co new	5	14 Sep 19	25⅞ Jun 6	— —	— —
							Y					
STOCK EXCHANGE CLOSED	38½ 39	37 40	40 40½	40¼ 41	40 40⅛	3,300	Yale & Towne Mfg. Co	25	37 Sep 24	61½ July 1	32¾ Jan	47¾ Dec
	16¾ 17⅜	16 16¾	17⅜ 18	17⅜ 17⅜	16¾ 17⅜	6,100	York Corp	1	15 Sep 3	27¼ Jan 31	13⅛ Jan	24⅜ Oct
	17½ 19	17 17½	18½ 19½	*18½ 19½	*18½ 19	1,200	Young Spring & Wire	No par	17 Sep 24	35½ Jan 17	19¼ Jan	31¼ Dec
	60¼ 63⅞	57½ 62	62½ 63½	62½ 64	62¾ 63⅜	16,600	Youngstown Sheet & Tube	No par	57½ Sep 24	83⅞ May 31	39⅛ Jan	70⅜ Dec
	18¼ 20¼	18¼ 19	19 19⅝	19¼ 19½	19 19¼	7,400	Youngstown Steel Door	No par	18 Sep 12	31 Jan 29	20 Mar	27⅞ Sep
							Z					
	22⅞ 23½	22 22¾	22½ 23¼	23 23½	22¾ 23⅜	5,500	Zenith Radio Corp	No par	21¼ Sep 19	42⅝ Jan 15	34¼ July	44½ Dec
	9 10⅛	9⅛ 10	9½ 10⅛	9⅞ 10	10 10⅛	10,100	Zonite Products Corp	1	9 Sep 23	14¾ Apr 18	5¾ Jan	12¾ Dec

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery n New Stock sale s Special sales. wd When distributed. x-Ex-dividends y Ex-rights

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 27, 1946	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
			Saturday Closing		
Saturday					
Monday	2,114,550	$6,494,000	$203,000	$102,000	$6,799,000
Tuesday	2,225,470	8,959,000	394,000	4,000	9,357,000
Wednesday	1,802,890	7,187,200	284,000	13,000	7,484,200
Thursday	1,304,180	6,305,000	149,000	-------	6,454,000
Friday	974,650	5,120,000	170,000	-------	5,290,000
Total	8,421,740	$34,065,200	$1,200,000	$119,000	$35,384,200

	Week Ended Sept. 27 1946	1945	Jan. 1 to Sept. 27 1946	1945
Stocks—No. of shares	8,421,740	6,034,041	278,614,385	266,578,314
U. S. Government	$119,000	$125,000	$18,145,000	$5,351,750
Foreign	1,200,000	1,335,000	61,997,200	71,439,060
Railroad & Industrial	34,065,200	31,334,000	943,398,900	1,733,865,000
Total	$35,384,200	$32,794,000	$1,023,541,100	$1,810,655,810

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 27, 1946	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
			Saturday Closing		
Saturday					
Monday	578,245	$300,000	$70,000	$2,000	$372,000
Tuesday	589,150	303,000	20,000	-------	323,000
Wednesday	483,090	204,000	74,000	-------	278,000
Thursday	312,875	258,000	35,000	-------	293,000
Friday	260,120	185,000	41,000	-------	226,000
Total	2,223,480	$1,250,000	$240,000	$2,000	$1,492,000

	Week Ended Sept. 27 1946	1945	Jan. 1 to Sept. 27 1946	1945
Stocks—No. of shares	2,223,480	2,321,460	112,539,695	81,332,338
Bonds				
Domestic	$1,250,000	$1,955,000	$53,560,000	$102,130,000
Foreign government	240,000	133,000	9,339,000	26,228,000
Foreign corporate	2,000	5,000	384,000	930,000
Total	$1,492,000	$2,093,000	$63,283,000	$129,288,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
September 21	Exchanged		Closed			Exchange	Closed		
September 23	166.56	45.69	33.69	59.73	103.80	110.92	90.27	107.55	103.13
September 24	168.89	47.14	34.29	60.85	103.71	110.27	89.39	107.31	102.67
September 25	172.95	48.00	34.59	62.09	103.75	110.20	88.56	107.35	102.47
September 26	174.96	48.68	34.87	62.83	103.82	110.40	89.55	107.37	102.79
September 27	174.09	48.42	34.78	62.53	103.99	111.11	89.77	107.45	103.08

New York City Banks & Trust Cos.

Quotations for Friday, September 27

	Par	Bid	Ask
Bank of the Manhattan Co	10	28½	30¼
Bank of New York	100	375	390
Bankers Trust	10	43¾	45¾
Brooklyn Trust	100	118	123
Central Hanover Bank & Trust	20	102½	106½
Chase National Bank	15	38¾	40¾
Chemical Bank & Trust	10	43¾	45¾
Commercial National Bank & Trust Co	20	40	43
Continental Bank & Trust	10	19¼	20¾
Corn Exchange Bank & Trust	20	54½	56¾
Empire Trust	50	100	105
Federation Bank & Trust	10	23½	26½
Fiduciary Trust	10	37	40
First National Bank	100	1,670	1,730
Fulton Trust	100	190	210
Grace National	100	200	--
Guaranty Trust	100	314	323
Irving Trust	10	16½	17½
Kings County Trust	100	1,850	1,900
Lawyers Trust	25	50	53
Manufacturers Trust Co	20	54¾	56¾
Morgan (J P) & Co Inc	100	264	270
National City Bank	12½	41¾	43¾
New York Trust	25	97	101
Public Nat'l Bank & Trust	17½	39¾	41¾
Sterling National	25	69	74
Title Guarantee & Trust	12	14¾	16¼
United States Trust	100	720	750

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Saturday Sept. 21 Low	Saturday Sept. 21 High	Monday Sept. 23 Low	Monday Sept. 23 High	Tuesday Sept. 24 Low	Tuesday Sept. 24 High	Wednesday Sept. 25 Low	Wednesday Sept. 25 High	Thursday Sept. 26 Low	Thursday Sept. 26 High	Friday Sept. 27 Low	Friday Sept. 27 High	Sales for the Week Bonds ($)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	Range for Previous Year 1945 Lowest	Range for Previous Year 1945 Highest
STOCK EXCHANGE CLOSED		*103.21	103.23	*103.21	103.23	*103.20	103.22	*103.20	103.22	*103.20	103.22	---	Treasury 4¼s 1947-1952	104.14 July 12	104.27 May 16	106.13 Nov	109.24 Mar
		*106.30	107	*106.30	107	*106.29	106.31	*106.29	106.31	*106.28	106.30	---	Treasury 3½s 1949-1952	-- ------	-- ------	-- ---	-- ---
		*103.3	109.5	*108.30	109.1	*108.30	109	*108.30	109	*108.30	109	---	Treasury 3s 1951-1955	110.3 Jun 28	111.18 Feb 19	111 Nov	111.27 Apr
		*111.16	111.18	*111.16	111.18	*111.17	111.19	*111.16	111.18	*111.16	111.18	---	Treasury 2⅞s 1955-1960	112.21 Aug 23	115.26 Jan 17	112.17 Aug	114.25 Dec
		*102.25	102.27	*102.27	102.29	*102.25	102.27	*102.23	102.25	*102.23	102.25	---	Treasury 2⅞s 1948-1951	-- ------	-- ------	105.14 Jun	106.11 Mar
		*107.13	107.15	*107.13	107.15	*107.13	107.15	*107.13	107.15	*107.13	107.15	---	Treasury 2¾s 1951-1954	107.23 Aug 23	109.22 Feb 6	108.27 Aug	110.15 Mar
		*111.24	111.26	*111.24	111.26	*111.25	111.27	*111.24	111.26	*111.23	111.25	---	Treasury 2¾s 1956-1959	113.12 Aug 12	115.23 Apr 15	112.10 Jan	113.20 Nov
		*112.9	112.11	*112.8	112.10	*112.10	112.12	*112.9	112.11	*112.7	112.9	---	Treasury 2¾s 1958-1963	-- ------	-- ------	112.21 Jan	113.30 Oct
		*113.24	113.26	*113.22	113.24	*113.23	113.25	*113.22	113.24	*113.19	113.21	---	Treasury 2¾s 1960-1965	118.15 Mar 12	118.23 Feb 19	113.2 Jan	116.16 Dec
		*103.8	103.10	*103.8	103.10	*103.7	103.9	*103.6	103.8	*103.6	103.8	---	Treasury 2½s 1948	-- ------	-- ------	-- ---	-- ---
		*104.29	104.31	*104.29	104.31	*104.28	104.30	*104.28	104.30	*104.27	104.29	---	Treasury 2½s 1949-1953	106 Apr 2	106 Apr 2	106.6 Oct	107.15 Apr
		*105.23	105.25	*105.22	105.24	*105.22	105.24	*105.22	105.24	*105.22	105.24	---	Treasury 2½s 1950-1952	106.16 May 2	107.15 Jan 28	106.28 Sep	107.25 Jun
		*105.3	105.5	*105.4	105.6	*105.6	105.8	*105.6	105.8	*105.5	105.7	---	Treasury 2½s 1952-1954	105.29 Aug 19	107.5 Jan 17	105.19 Aug	105.24 Sep
		*106.22	106.24	*106.24	106.26	*106.28	106.30	*106.27	106.29	*106.28	106.30	---	Treasury 2½s 1956-1958	108.4 Jun 7	108.4 Jun 7	107.1 Jun	108.15 Nov
		*104.3	104.5	*104.5	104.7	*104.9	104.11	*104.9	104.11	*104.8	104.10	---	Treasury 2½s 1962-1967	105.22 May 1	107.27 Apr 2	100.28 Jan	103.4 July
		*103.17	103.19	*103.19	103.21	*103.24	103.26	*103.24	103.26	*103.23	103.25	---	Treasury 2½s 1963-1968	104.9 Jan 10	107.4 Apr 16	100.18 Jan	102.17 Aug
		*103.2	103.4	*103.6	103.8	*103.10	103.12	*103.10	103.12	*103.10	103.12	---	Treasury 2½s June 1964-1969	103 Jan 4	107.9 Apr 9	100.17 Jan	102.9 July
		*103	103.2	*103.4	103.6	*103.7	103.9	*103.7	103.9	*103.7	103.9	---	Treasury 2½s Dec. 1964-1969	102.22 Jan 4	107.19 Apr 6	100.15 Jan	102.7 July
		*102.27	102.29	*102.31	103.1	*103.3	103.5	*103.3	103.5	*103.3	103.5	---	Treasury 2½s 1965-1970	102.11 Jan 2	107.9 Apr 5	100.10 Jan	102.2 Feb
		*102.26	102.28	*102.30	103	*103.2	103.4	*103.1	103.2	*103.1	103.3	---	Treasury 2½s 1966-1971	102.11 Jan 4	107.10 Apr 12	100.18 Jan	102.3 Feb
		*101.27	101.29	*101.31	102.1	102.3	102.3	*102.1	102.3	*102	102.2	1,000	Treasury 2½s June 1967-1972	101.16 Jan 4	106.15 Apr 6	100.20 Aug	101.24 July
		*104.29	104.31	*105	105.2	*105.6	105.8	*105.5	105.7	*105.5	105.7	---	Treasury 2½s Sept. 1967-1972	106.28 Apr 30	109.15 Feb 18	100.30 Jan	107.28 Dec
		101.31	101.31	*101.31	102.1	102.3	102.3	*102.1	102.3	*102	102.2	104,000	Treasury 2½s Dec. 1967-1972	101.15 Jan 2	106.16 Apr 8	100.23 Dec	101.15 Dec
		*105.17	105.19	*105.17	105.19	*105.17	105.19	*105.17	105.19	*105.17	105.19	---	Treasury 2½s 1951-1953	106.15 Aug 12	106.15 Aug 12	106.29 Oct	107.26 Feb
		*103.28	103.30	*103.28	103.30	*104	104.2	*103.3	104.1	*103.30	104	---	Treasury 2½s 1952-1955	-- ------	-- ------	-- ---	-- ---
		*106.30	107	*106.30	107.1	*106.31	107.1	*106.31	107.1	*107	107.2	---	Treasury 2½s 1954-1956	108.17 Aug 12	108.17 Aug 12	108.21 Nov	108.21 Nov
		*104.17	104.19	*104.19	104.21	*104.23	104.25	*104.23	104.25	*104.24	104.26	---	Treasury 2½s 1956-1959	104.22 Sep 17	107.14 Apr 3	100.27 Jan	105.1 Nov
		*101.15	101.17	*101.16	101.18	*101.19	101.21	*101.17	101.19	*101.16	101.18	---	Treasury 2½s June 1959-1962	100.29 Jan 2	104.16 Apr 5	100.15 Sep	101.12 July
		*101.15	101.17	*101.17	101.19	101.22	101.22	*101.18	101.20	*101.16	101.18	10,000	Treasury 2½s Dec. 1959-1962	101.4 Jan 4	104.7 Apr 3	100.18 Dec	100.27 Dec
		*101.16	101.18	*101.16	101.18	*101.16	101.18	*101.16	101.18	*101.16	101.18	---	Treasury 2s 1947	102 Apr 29	102 Apr 29	102.26 Sep	103.28 Apr
		*101.11	101.13	*101.10	101.12	*101.10	101.12	*101.9	101.11	*101.9	101.11	---	Treasury 2s March 1948-1950	-- ------	-- ------	102.3 Oct	102.9 July
		*102.19	102.21	*102.18	102.20	*102.17	102.19	*102.16	102.18	*102.16	102.18	---	Treasury 2s Dec. 1948-1950	-- ------	-- ------	104.24 Jan	104.24 Jan
		*102.5	102.7	*102.5	102.7	*102.6	102.8	*102.4	102.6	*102.4	102.6	---	Treasury 2s June 1949-1951	103.9 Jan 17	103.9 Jan 17	102.20 May	102.27 Jun
		*102.11	102.13	*102.12	102.14	*102.12	102.14	*102.10	102.12	*102.9	102.11	---	Treasury 2s Sept. 1949-1951	-- ------	-- ------	102.26 Oct	102.26 Oct
		*102.15	102.17	*102.16	102.18	*102.16	102.18	*102.14	102.16	*102.13	102.15	---	Treasury 2s Dec. 1949-1951	103.7 Jan 5	103.22 Feb 6	101.29 Jan	103.5 Dec
		*102.15	102.17	*102.15	102.17	*102.15	102.17	*102.14	102.16	*102.13	102.15	---	Treasury 2s March 1950-1952	-- ------	-- ------	102.21 July	103.8 Nov
		*102.16	102.18	*102.17	102.19	*102.16	102.18	*102.16	102.18	*102.14	102.16	---	Treasury 2s Sept. 1950-1952	103.4 Apr 26	104.3 Mar 15	102.10 Feb	103.16 Dec
		*102.23	102.25	*102.24	102.26	*102.25	102.27	*102.24	102.26	*102.23	102.25	---	Treasury 2s 1951-1953	102.22 Sep 24	104.14 Jan 28	100.25 Jan	103.30 Dec
		*102.26	102.28	102.22	102.22	*102.29	102.31	*102.28	102.30	*102.27	102.29	2,000	Treasury 2s 1951-1955	103.13 May 16	103.13 May 16	103.1 Sep	103.1 Sep
		*102.23	102.25	*102.25	102.27	*102.29	102.31	*102.28	102.30	*102.26	102.28	---	Treasury 2s June 1952-1954	103.15 Aug 20	104.26 Feb 18	100.17 Jan	104.4 Dec
		*102.24	102.26	102.25	102.25	*102.31	103.1	*102.30	103	*102.28	102.30	2,000	Treasury 2s Dec. 1952-1954	102.25 Sep 24	104.29 Feb 21	100.13 Jan	104.6 Dec
		*105.2	105.4	*105.6	105.8	*105.7	105.9	*105.7	105.9	*105.9	105.11	---	Treasury 2s 1953-1955	-- ------	-- ------	106.12 Jan	106.12 Nov
		*101.2	101.4	*101.1	101.3	*101.1	101.3	*101	101.2	*101.1	101.3	---	Treasury 1¾s 1948	101.14 May 17	101.31 Mar 9	101.9 Jan	101.23 Apr
		*101.3	101.5	*101.2	101.4	*101.2	101.4	*101	101.2	*101	101.2	---	Treasury 1½s 1950	101.3 Sep 20	102.17 Mar 8	100.26 Aug	101.19 Dec

*Bid and asked price. No sales transacted this day. a Odd lot transaction.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 27

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
U. S. Government							
New York City							
Transit Unification Issue—							
3% Corporate Stock	1980	J-D	114¼	114¼ 115⅞	54	114¼	125⅞

Foreign Securities

WERTHEIM & CO.

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s	1947	F-A	—	*72 90	—	77	85
ΔGtd sink fund 6s	1948	A-O	—	*72 —	—	77	85
Akershus (King of Norway) 4s	1968	M-S	—	103½ 104⅛	4	97⅛	104⅝
§ΔAntiquia (Dept) coll 7s A	1945	J-J	—	*— 33⅞	—	34	38
§ΔExternal s f 7s series B	1945	J-J	—	*— 33⅞	—	34⅝	38
§ΔExternal s f 7s series C	1945	J-J	—	*— 35	—	35	37¾
§ΔExternal s f 7s series D	1945	J-J	—	*— 33	—	34	37¾
ΔExternal s f 7s 1st series	1957	A-O	—	*— 31	—	28	33¼
ΔExternal sec s f 7s 2d series	1957	A-O	—	*— 29	—	30⅜	33
ΔExternal sec s f 7s 3rd series	1957	A-O	—	*— 28⅞	—	30⅞	33
ΔAntwerp (City) external 5s	1958	J-D	102	102 102	12	100	131¼
Argentine (National Government)—							
S f external 4½s	1948	M-N	—	*99½ 100½	—	100	104
S f conv loan 4½s	1971	M-N	—	100¼ 100¾	16	100	104½
S f extl conv loan 4s Apr	1972	A-O	—	99⅞ 99⅞	6	96½	102
Australia (Commonw'lth) 5s of '25	1955	J-J	110	109¼ 110	36	106½	112½
External 5s of 1927	1957	M-S	105	104 105	33	102¾	106¾
External g 4½s of 1928	1956	M-N	101⅜	101 101¾	55	100¼	103½
10-year 3¼s	1956	F-A	101⅛	101 101¼	40	101	101¼
Belgium external 6½s	1949	M-S	108	107 108	9	103¾	110¾
External s f 6s	1955	J-J	—	*110 115	—	105	115
External s f 7s	1955	J-D	116½	116½ 117⅛	10	111⅛	118
§ΔBrazil (U S of) external 8s	1941	J-D	—	*71 74	—	64½	82½
Stamped pursuant to Plan A (Int reduced to 3.5%)	1978	J-D	—	62 62	2	60	76½
ΔExternal s f 6½s of 1926	1957	A-O	—	79⅞ 83	11	62½	85
Stamped pursuant to Plan A (Int reduced to 3.375%)	1979	A-O	—	70¼ 70¼	1	58	76⅛
ΔExternal s f 6½s of 1927	1957	A-O	—	*72 76⅞	—	62½	85
Stamped pursuant to Plan A (Int reduced to 3.375%)	1979	A-O	—	65 65	1	58	76⅛
Δ7s (Central Ry)	1952	J-D	73	73 73	1	65	84
Stamped pursuant to Plan A (Int reduced to 3.5%)	1978	J-D	—	*62 69	—	59	77
5% funding bonds of 1931 due	1951						
Stamped pursuant to Plan A (Int reduced to 3.375%)	1979	A-O	—	*61 —	—	58	76
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1			—	60 62½	12	60	68⅜
3¾s Series No. 2			—	61½ 62⅝	5	61¼	68½
3¾s Series No. 3			—	61½ 62¾	40	61⅜	68⅝
3¾s Series No. 4			—	61½ 61¾	2	61¼	68
3¾s Series No. 5			—	61¾ 61¾	5	61	68¼
3¾s Series No. 6			—	*60¼ 70	—	63	77
3¾s Series No. 7			—	*65 —	—	78	82
3¾s Series No. 8			—	*82 —	—	77¼	82
3¾s Series No. 9			—	*78 —	—	79⅛	82
3¾s Series No. 10			—	*80 —	—	77	82
3¾s Series No. 11			—	*57 80	—	59	65¼
3¾s Series No. 12			—	*57 70	—	59	65½
3¾s Series No. 13			—	*57 —	—	58	64¾
3¾s Series No. 14			—	*57 65¼	—	58½	65½
3¾s Series No. 15			—	56 57	15	56	65¼
3¾s Series No. 16			—	*57 59	—	58½	65
3¾s Series No. 17			—	57⅛ 57⅛	1	57⅛	64½
3¾s Series No. 18			—	57⅛ 57⅜	2	57⅜	65
3¾s Series No. 19			—	*57 59	—	59	65
3¾s Series No. 20			—	*57 59	—	60¼	65
3¾s Series No. 21			—	*57 59	—	60⅛	65¼
3¾s Series No. 22			—	57¼ 57½	3	57¼	65
3¾s Series No. 23			—	56 58	7	56	65⅝
3¾s Series No. 24			—	*57 66	—	60⅜	65
3¾s Series No. 25			—	56 57	6	56	65
3¾s Series No. 26			—	*57 66	—	59½	65⅞
3¾s Series No. 27			58	57 58	14	57	65
3¾s Series No. 28			—	*57 —	—	60⅛	65
3¾s Series No. 29			—	*57½ —	—	60½	64¾
3¾s Series No. 30			—	*56 66	—	58½	64¾
Brisbane (City) s f 5s	1957	M-S	—	*— 100	—	99⅞	103
Sinking fund gold 5s	1958	F-A	—	*100¾ 101½	—	100	103½
Sinking fund gold 6s	1950	J-D	—	100 100	3	99	104
Buenos Aires (Province of)—							
Δ6s stamped	1961	M-S	—	*98 —	—	95½	96¼
External s f 4½-4¾s	1977	M-S	98¼	98 98⅞	91	86½	101¼
Refunding s f 4¼-4½s	1976	F-A	—	99 99	1	87	101
External readj 4⅜-4⅝s	1976	A-O	99½	99½ 100	20	88½	101
External s f 4½-4¾s	1975	M-N	100	99¾ 100	31	90⅝	101
3% external s f $ bonds	1984	J-J	—	*90⅛ 93½	—	74¼	94
Canada (Dom of) 30-yr 4s	1960	A-O	—	108⅜ 108⅞	48	108⅛	112⅝
25-year 3¼s	1961	J-J	—	108⅜ 108⅜	33	108⅜	114⅛
2½s	Jan 15 1948	J-J	—	100¾ 100¾	7	100⅛	102¼
ΔCarlsbad (City) 8s	1954	J-J	—	*40 57	—	47	63¼
ΔChile (Rep) External s f 7s	1942	M-N	—	— —	—	22	30
Δ7s assented	1942	M-N	—	20½ 21	7	20½	30
ΔExternal sinking fund 6s	1960	A-O	—	*— 30	—	22½	30¾
Δ6s assented	1960	A-O	—	21 23	31	21	30¾
ΔExtl sinking fund 6s	Feb 1961	F-A	—	— —	—	22¼	30¾
Δ6s assented	Feb 1961	F-A	—	21 21⅜	4	21	30¾
ΔRy external s f 6s	Jan 1961	J-J	—	— —	—	21¼	30¼
Δ6s assented	Jan 1961	J-J	—	21½ 21½	2	21¼	30⅜
ΔExtl sinking fund 6s	Sep 1961	M-S	—	— —	—	24¼	30¼
Δ6s assented	Sep 1961	M-S	—	20¾ 22	12	20¾	30½
ΔExternal sinking fund 6s	1962	A-O	—	— —	—	24¼	29¾
Δ6s assented	1962	A-O	—	21 21	1	21	30¾
ΔExternal sinking fund 6s	1963	M-N	—	— —	—	24¼	30¾
Δ6s assented	1963	M-N	—	21⅛ 21⅛	3	21⅛	30¾
ΔChile Mortgage Bank 6½s	1957	J-D	—	— —	—	21	28⅞
Δ6½s assented	1957	J-D	—	19½ 20	4	19½	28¾
ΔSinking fund 6¾s	1961	J-D	—	— —	—	22	28½
Δ6¾s assented	1961	J-D	—	20 20	10	20	29
ΔGuaranteed sink fund 6s	1961	A-O	—	— —	—	23¼	29¼
Δ6s assented	1961	A-O	—	19½ 20	3	19½	29
ΔGuaranteed sink fund 6s	1962	M-N	—	— —	—	23⅜	28⅞
Δ6s assented	1962	M-N	—	*19½ 21½	—	20	29
ΔChilean Cons Munic 7s	1960	M-S	—	19½ 19½	2	19½	27
Δ7s assented	1960	M-S	—	20 20	1	18⅞	28
ΔChinese (Hukuang Ry) 5s	1951	J-D	—	*16 21	—	16	37

For footnotes see page 1613.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Colombia (Republic of)—							
Δ6s of 1928	Oct 1961	A-O	—	88 88	1	81½	91½
Δ6s of 1927	Jan 1961	J-J	—	*80 90	—	81½	90¾
3s external s f $ bonds	1970	A-O	60	59½ 61½	61	58⅜	70
ΔColombia Mtge Bank 6½s	1947	A-O	—	*50 —	—	51½	56
ΔSinking fund 7s of 1926	1946	M-N	—	*50 —	—	51½	59½
ΔSinking fund 7s of 1927	1947	F-A	—	*50 —	—	51¼	58
Copenhagen (City) 5s	1952	J-D	—	95 96½	14	91	100
25-year gold 4½s	1953	M-N	—	92⅜ 93⅜	15	88¾	99¼
ΔCosta Rica (Rep of) 7s	1951	M-N	24	23 25	32	23	39
Cuba (Republic of) 5s of 1914	1949	M-S	—	*103 110	—	106	111
External loan 4½s	1949	F-A	—	*103 —	—	104	108⅜
4½s external debt	1977	J-D	—	111 111	1	110	115
Sinking fund 5½s	1953	J-J	—	*112 —	—	109	113
ΔPublic wks 5½s	1945	J-D	—	*165½ —	—	162	170
ΔCzechoslovakia (Rep of) 8s ser A	1951	A-O	—	*103⅛ —	—	98	104
ΔSinking fund 8s series B	1952	A-O	—	*103⅛ —	—	98¾	105
§ΔDenmark 20-year extl 6s	1942	J-J	98⅞	98 98⅞	45	96	102
External gold 5½s	1955	F-A	—	99⅛ 99½	17	98	104¼
External gold 4½s	1962	A-O	98½	98 98½	17	90⅛	104¼
§ΔDominican Rep Cust Ad 5½s	1942	M-S	—	*101⅝ —	—	101	102½
§Δ1st series 5½s of 1926	1940	A-O	—	*100⅝ —	—	101⅛	101¾
§Δ2d series sink fund 5½s	1940	A-O	—	*100⅝ —	—	—	—
Customs Admin 5½s 2d series	1961	M-S	101½	101 101½	9	100⅛	103
5½s 1st series	1969	A-O	—	*101 —	—	100	103
5½s 2d series	1969	A-O	—	*101 —	—	—	—
ΔEstonia (Republic of) 7s	1967	J-J	—	*— 50	—	50	50¼
French Republic 7s stamped	1949	M-S	—	*105 —	—	105	111
7s unstamped	1949	J-D	—	*103 —	—	104	104
Greek Government—							
Δ7s part paid	1964	—	12	12 12⅞	13	11⅝	22
Δ6s part paid	1968	—	—	11 12	13	11	19½
Haiti (Republic) s f 6s series A	1952	A-O	101	101 101	1	100	102
Helsingfors (City) ext 6½s	1960	A-O	—	101½ 101⅛	1	95¼	101⅛
Irish Free State extl s f 5s	1960	M-N	—	*103⅛ —	—	102	104⅜
ΔJugoslavia (State Mtge Bk) 7s	1957	A-O	—	*10 14	—	10	24
ΔMedellin (Colombia) 6½s	1954	J-D	—	30 30	3	30	32¼
Mexican Irrigation—							
Δ4½s stamped assented	1943	M-N	—	*13¾ —	—	—	—
ΔAssented to Nov. 5, 1942, agree		—	—	*10⅝ 11½	—	11	11⅛
ΔMexico (US) extl 5s of 1899 £	1945	Q-J	—	*21½ —	—	—	—
ΔAssenting 5s of 1899	1945	Q-J	—	*21½ —	—	21	22
ΔAssented to Nov. 5, 1942, agree		—	—	*16⅛ 19¼	—	15⅛	16⅜
ΔAssenting 4s of 1904	1954	J-D	—	*12¾ —	—	12⅜	13¾
ΔAssented to Nov. 5, 1942, agree		—	10½	10½ 10½	10	10⅜	11¾
ΔAssenting 4s of 1910	1945	J-J	—	*18½ —	—	16	18⅞
ΔAssented to Nov. 5, 1942, agree		—	—	*14 16	—	14⅜	15
§ΔTreasury 6s of 1913 assent	1933	J-J	—	*24¾ —	—	—	—
ΔAssented to Nov. 5, 1942, agree		—	—	*17⅞ —	—	—	—
Minas Geraes (State)—							
ΔSec external s f 6½s	1958	M-S	—	— —	—	38	46
Stamped pursuant to Plan A (Int reduced to 2.125%)	2008	—	—	35½ 35½	1	35½	42¼
ΔSee external s f 6½s	1959	M-S	—	— —	—	38	46
Stamped pursuant to Plan A (Int reduced to 2.125%)	2008	—	—	35½ 35½	1	35	42
New South Wales (State)—							
External s f 5s	1957	F-A	—	100⅛ 101	31	100	103
Norway (Kingdom of) 4½s	1956	M-S	—	104⅛ 104½	4	101	107¼
External sink fund 4¼s	1965	A-O	104⅛	104⅛ 104½	3	100	107¼
4s sink fund extl loan	1963	F-A	—	104⅛ 104½	6	101	107¼
Municipal Bank extl s f 5s	1970	J-D	—	*95 100⅞	—	99½	103
Oslo (City) sink fund 4½s	1955	A-O	—	*— 98	—	99⅞	103⅜
ΔPanama (Rep) extl s f 5s ser A	1963	M-N	—	*99½ —	—	—	—
ΔStamped assented 5s	1963	M-N	—	*100⅛ —	—	100⅛	102
Stamp mod 3¼s ext to	1994	J-D	—	99⅝ 99⅝	1	98¾	100
Ext sec ref 3½s series B	1967	M-S	—	*104 105¾	—	105	106⅝
ΔPernambuco (State of) 7s	1947	M-S	—	*— 41¾	—	40	44
Stamped pursuant to Plan A (Int reduced to 2.125%)	2008	M-S	—	*— 42	—	39	46
ΔPeru (Rep of) external 7s	1959	M-S	—	17½ 19	5	17½	33
ΔNat loan extl s f 6s 1st ser	1960	J-D	18½	17 18½	52	17	30¾
ΔNat loan extl s f 6s 2d ser	1961	A-O	—	17 18½	31	17	30⅝
§ΔPoland (Rep of) gold 6s	1940	A-O	—	— —	—	—	—
Δ4½s assented	1958	A-O	—	*13 20	—	18	23
ΔStabilization loan s f 7s	1947	A-O	—	*21 —	—	31	32½
Δ4½s assented	1968	A-O	—	12⅛ 12⅛	5	12	24
ΔExternal sink fund gold 8s	1950	J-J	14⅛	14⅛ 15	3	14	35½
Δ4½s assented	1963	J-J	—	*11½ 14	—	12	24
ΔPorto Alegre (City of) 8s	1961	J-D	—	*— 46	—	41	48
Stamped pursuant to Plan A (Int reduced to 2.375%)	2001	—	—	— —	—	42	47
ΔExternal loan 7½s	1966	—	—	*— 45	—	40	45
Stamped pursuant to Plan A (Int reduced to 2.25%)	2006	J-J	—	*31⅝ 38⅞	—	41	43
ΔPrague (City of Greater) 7½s	1952	M-N	—	*78½ —	—	75	85
Queensland (State) extl 6s	1947	F-A	100⅝	100⅝ 100¾	11	100⅝	103½
ΔRio de Janeiro (City of) 8s	1946	A-O	—	— —	—	40	52¼
Stamped pursuant to Plan A (Int reduced to 2.375%)	2001	A-O	—	*— 45	—	37¼	50
ΔExternal sec 6½s	1953	F-A	—	38 38	1	38	48
Stamped pursuant to Plan A (Int reduced to 2%)	2012	F-A	—	35 35	10	35	45
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921	1946	A-O	—	*— 43	—	42	52
Stamped pursuant to Plan A (Int reduced to 2.5%)	1999	—	—	37½ 37⅝	2	37¼	50
Δ6s external sink fund gold	1968	J-D	—	*36 39½	—	37	45
Stamped pursuant to Plan A (Int reduced to 2%)	2012	J-D	—	*33⅛ 38½	—	40	47
Δ7s external loan of 1926	1966	M-N	—	*— 44⅜	—	34½	44
Stamped pursuant to Plan A (Int reduced to 2.25%)	2004	—	—	36 36	1	35⅛	40¼
Δ7s municipal loan	1967	J-D	38½	38½ 38½	1	38½	46½
Stamped pursuant to Plan A (Int reduced to 2.25%)	2004	—	—	*— 42	—	39	42

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RANGE FOR WEEK ENDING SEPTEMBER 27

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
§△San Paulo (City) 8s 1952	M-N	---	---	---	---	48	54
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001		---	*---	45	---	45	48
△6½s extl secured s f 1957	M-N	---	39¼	39¼	1	39¼	45
Stamped pursuant to Plan A (Int reduced to 2%) 2012		---	*---	40	---	37½	43
§△San Paulo (State) 8s 1936	J-J	---	*66	---	---	57	71
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	---	*66	70	---	65	71
△8s external 1950	J-J	---	---	---	---	60	71
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	---	*---	67	---	60	69¾
△7s extl water loan 1956	M-S	---	*55	---	---	55	61½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	---	*54	60½	---	55	64
△6s extl dollar loan 1968	J-J	---	55	55	1	54½	60
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-J	---	*---	59⅞	---	54	61
§△Secured s f 7s 1940	A-O	---	*75	87½	---	71⅛	85
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	---	*70	76	---	64	77
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	---	9½	11⅞	4	9½	21
△7s series B sec extl 1962	M-N	---	8⅝	8⅝	1	8	20¾
△Silesia (Prov of) extl 7s 1958	J-D	---	*15	---	---	16	25
△4½s assented 1958	J-D	---	*10	15⅞	---	16	20
Sydney (City) s f 5½s 1955	F-A	---	*101⅛	103⅜	---	98¼	104⅜
△Uruguay (Republic) extl 8s 1946	F-A	---	*120	---	---	---	---
△External sink fund 6s 1960	M-N	---	123	123	1	120	123
△External sink fund 6s 1964	M-N	---	*115	---	---	123	123
3¾s-4-4¼% ($ bonds of 1937)—							
External readjustment 1979	M-N	---	96¼	97½	20	86¾	99¾
External conversion 1979	M-N	---	*100	---	---	87	100
3⅞-4¼% 4⅞s extl conv 1978	J-D	92	90⅜	94	16	86	99¾
4-4¼-4½s extl readjustment 1978	F-A	---	98	98¼	7	90	99⅞
3½s extl readjustment 1984	J-J	---	*---	88⅞	---	83	91
△Warsaw (City) external 7s 1958	F-A	---	*---	20	---	18	21½
△4½s assented 1958	F-A	---	*---	13⅞	---	14	18
RAILROAD AND INDUSTRIAL COMPANIES							
Adams Express coll tr gold 4s 1948	M-S	---	*100	104¾	---	104⅜	105⅞
Coll trust 4s of 1907 1947	J-D	---	*---	102⅛	---	102⅛	103⅜
Alabama Great Southern 3½s 1967	M-N	---	*102½	105	---	104⅛	105¾
Alabama Power 1st mtge 3½s 1972	J-J	---	106½	107	7	106½	109⅜
Albany & Susquehanna RR 4½s 1975	A-O	---	*114	---	---	114	116½
Alleghany & West 1st gtd 4s 1998	A-O	---	---	---	---	97	104
Am & Foreign Pow deb 5s 2030	M-S	105½	103¼	105½	106	101½	110
American Telephone & Telegraph Co.—							
3s conv debentures 1956	M-S	135⅛	130½	136	199	130½	159⅛
2¾s debentures 1980	F-A	101½	101⅜	101⅞	65	101	107¾
2¾s debentures 1975	A-O	102⅜	101¾	102⅜	48	101	107¾
2⅝s debentures 1986	J-J	99⅜	99⅛	99¾	91	99⅛	100⅜
Amer Tobacco Co deb 3s 1962	A-O	103½	103	104	111	102⅜	105⅞
3s debentures 1969	A-O	104¼	103½	104¼	98	103½	107¼
△Anglo-Chilean Nitrate deb 1967	Jan	---	96¼	96¼	1	92⅝	99¼
Ann Arbor 1st gold 4s 1995	Q-J	---	*---	101⅞	---	96	104
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	128	126¾	128	30	126¾	141
Adjustment gold 4s July 1 1995	Nov	---	114	114½	8	114	124¼
Stamped 4s July 1 1995	M-N	114¼	114¼	114¼	5	114¼	131¼
Atl Knox & Nor 1st gold 5s 1946	J-D	---	---	---	---	---	---
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	---	104½	104½	7	104⅛	107
Atlantic Coast 1st cons 4s July 1952	M-S	104⅛	103¼	104⅛	91	103	113
General unified 4½s A 1964	J-D	---	102	105¼	51	102	118½
Atlantic & Danville Ry 1st 4s 1948	J-J	---	38	40	19	38	49
Second mortgage 4s 1948	J-J	30½	30	30½	4	30	38½
Atlantic Refining 2⅝s debs 1966	J-J	101½	101	101½	50	101	105¼
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	98½	98	98⅞	74	98	107½
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	---	97⅞	98¼	28	97⅞	105
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	68	59	68½	256	59	99
Ref & gen ser C (int at 1⅛% to Dec 1 1946) due 1995	J-D	77	70¾	77¼	113	70¾	103
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	67	58	67½	245	58	98½
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	67¾	58	68	229	58	96½
△Conv due Feb 1 1960	F-A	50¾	42½	52	687	42½	88¼
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	96¾	96½	96¾	31	96½	103
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	94	93	94⅛	71	93	104½
Toledo Cin Div ref 4s A 1959	J-J	---	92	94	7	92	104
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	98	98	99	4	98	104¼
4s stamped 1951	J-J	99	99	99	4	98	105⅛
Beech Creek Extension 1st 3½s 1951	A-O	---	---	---	---	---	---
Bell Telephone of Pa 5s series C 1960	A-O	128	127¾	128	43	127¾	133⅜
Beneficial Indus Loan 2½s 1961	M-N	98⅜	97	98⅜	82	97	98⅜
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	101½	101	102⅛	108	101	105⅝
Boston & Maine 1st 5s A C 1967	M-S	---	*95	107	---	107¾	109
1st M 5s series II 1955	M-N	---	*95	107	---	100	106¾
1st gold 4½s series JJ 1961	A-O	---	106	106	5	105¾	106¾
1st mtge 4s series RR 1960	J-J	88	87	89¼	82	87	104
△Inc mtge 4½s ser A July 1970	M-N	56¼	51	56⅞	107	49	84½
‡△Boston & N Y Air L 1st 4s 1955	F-A	---	*---	52	---	60	85
Bklyn Edison cons M 3¼s 1966	M-N	103¼	103¼	103¾	3	103¼	105¾
Bklyn Union El 1st gold 5s 1950	F-A	---	*106⅛	---	---	106½	106⅜
Bklyn Union Gas 6s series A 1947	M-N	---	102⅝	102⅝	2	102⅜	106⅛
4s s f debentures 1969	M-S	---	106½	106½	3	105¼	107⅛
Gen mtge 2⅞s 1976	J-J	100	100	100	71	100	100
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	102¾	102¼	102⅞	89	102¼	106½
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1, 1947) due 1957	M-N	66¾	62	68	114	62	92¾
‡Burlington Cedar Rap & Nor—							
‡△1st & Coll 5s 1934	A-O	---	30¼	34½	83	31	58
△Certificates of deposit		---	*---	48¾	---	30¼	56½
Bush Terminal 1st 4s 1952	A-O	---	*105	---	---	104	107½
Consolidated 5s 1955	J-J	---	87½	90	9	87	106
Bush Term Bldgs 5s gtd 1960	A-O	105¼	105¼	105¼	3	104	109
C							
California Elec Power 1st M3s 1976	J-D	---	*104	104¾	---	105⅛	105¼
Calif Oregon Power 3⅛s 1974	M-N	105	105	105	5	105	108
Canada Southern cons gtd 5s A 1962	A-O	---	115¼	115½	6	115	125
Canadian National gold 4½s 1957	J-J	---	119½	119½	1	119¼	125½
Guaranteed gold 5s Oct 1969	J-J	113¾	113⅜	113⅞	6	113½	118
Guaranteed gold 5s 1970	J-D	---	*114⅝	115½	---	116	119
Guaranteed gold 4¾s 1955	J-J	---	119	119½	7	119	124
Guaranteed gold 4½s 1956	A-O	118⅜	118⅜	119¼	6	118½	123¾
Guaranteed gold 4½s 1951	F-A	112½	111¾	112½	21	111¾	116½
Can Pac Ry 4% deb stk perpetual	F-A	105⅛	105	106	41	103½	121
Carolina Clinch & Ohio 4s 1965	M-S	---	*106¾	110	---	107½	109
Cart & Adir 1st gtd gold 4s 1981	F-A	---	*---	85	---	87	91
Celanese Corp 3s debs 1965	A-O	103½	102⅝	103½	63	102½	107
Celotex Corp 3¼s debs 1960	F-A	---	103¾	103¾	4	103½	105½
△Cent Branch U P 1st gold 4s 1948	J-D	---	74½	74½	2	74	96
‡Central of Georgia Ry—							
§△1st mtge 5s Nov 1945	F-A	---	86½	88½	11	86½	108
§△Consol gold 5s 1945	M-N	52	47½	52	166	47½	87½
△Ref & gen 5½s series B 1959	A-O	---	12½	14¼	27	10½	33⅞
△Ref & gen 5s series C 1959	A-O	14½	11¾	15	125	10½	33⅝
△Chatt Div pur money gold 4s 1951	J-D	---	*---	74	---	67½	85
§△Mobile Div 1st gold 5s 1946	J-J	---	*---	35	---	37	44¼
Central Illinois Light 3½s 1966	A-O	---	*109	---	---	108	109½
‡△Cent New Eng 1st gtd 4s 1961	J-J	---	*---	94¾	---	98	106½
‡△Central of N J gen gold 5s 1987	J-J	29¾	26	31½	126	26	61⅜
△5s registered 1987		29	24	30¼	217	24	60⅛
△General 4s 1987	J-J	26½	23	28½	33	23	56
△4s registered 1987		---	---	---	---	35¼	52
Central N Y Power 3s 1974	A-O	105	105	105	2	105	108¼
Central Pacific 1st ref gtd gold 4s 1949	F-A	---	105	105¼	16	105¼	110
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	---	*105½	---	---	106½	113
§△Central RR & Banking Co—							
5s stamp (partial redemption) 1942	---	---	*42¾	46½	---	48	50
Champion Paper & Fibre deb 3s 1965	J-J	---	*102	103½	---	102	106
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	---	136½	136½	1	136	151⅜
Ref & impt mtge 3½s D 1996	M-N	---	105½	106	9	105	107¼
Ref & impt M 3½s series E 1996	F-A	---	105⅛	105⅛	1	104¾	107⅜
R & A Div 1st cons gold 4s 1989	J-J	128	128	128	2	128	135¼
2d consol gold 4s 1989	J-J	---	*122	124	---	---	---
‡△Chicago & Alton RR ref 3s 1949	A-O	36¼	31	37	469	31	64⅞
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	112½	109½	112½	21	109½	119½
1st & ref 4½s series B 1977	F-A	---	109	109	1	109	119½
1st & ref mtge 3⅛s 1985	F-A	---	99½	100	35	99½	106¼
1st & ref mtge 2⅞s 1970	F-A	98⅛	96½	98⅛	23	96	103⅜
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	42¾	39⅞	46½	126	39⅞	88
1st mtge 3¾s ser B 1985	M-N	---	*---	90	---	94½	104⅛
Chicago & Erie 1st gold 5s 1982	M-N	---	*140	---	---	140	144
Chicago Gt West 1st 4s series A 1988	J-J	---	86½	90	12	86½	99½
△Gen inc mtge 4½s Jan 1 2038	J-J	47½	43	47½	126	43	83
‡Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A 1983	J-J	62	61	62½	112	61	80
△2d mtge 4½ inc ser A 2003	J-J	37	31	37	79	31	58
Chicago Ind & Sou 50-year 4s 1956	J-J	---	*---	105	---	107½	110¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	105	104¾	105⅛	47	104½	105⅞
Gen mtge 4½s inc ser A Jan 1 2019	Apr	82¼	74¾	82¾	253	74¾	107½
4½s conv inc ser B Jan 1 2044	Apr	57	48½	58	898	48	96⅜
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	70	60	70	509	60	98¼
1st mtge 3s ser B 1989	J-J	---	102½	102½	4	102½	107
‡§△Chicago Railways 1st 5s stpd 25% partial redemption 1927	F-A	53½	53½	54¾	6	53½	71
‡Chicago Rock Island & Pacific Ry—							
△General 4s 1988	J-J	71¼	64	71⅜	448	64	106⅛
△Certificates of deposit		---	64	67½	19	64	92⅛
§△Refunding gold 4s 1934	A-O	46	38¼	46½	1,223	38¼	72¾
§△Secured 4½s series A 1952	M-S	51½	44	51½	94	43	81
△Conv gold 4½s 1960	M-N	24¾	19½	24¾	644	19½	39¾
Chicago St L & New Orleans 5s 1951	J-D	---	*---	106	---	105½	110
Gold 3½s 1951	J-D	---	---	---	---	100½	103
Memphis Div 1st gold 4s 1951	J-D	---	*---	102	---	100	106
Chicago Terre Haute & S'eastern Ry							
1st & ref M 2¾-4¼s 1994	J-J	---	*---	98¾	---	100	107¾
Income 2¾-4¼s 1994	J-J	83	83	83	8	83	100
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	105¾	105¾	105¾	8	105¾	108½
1st mtge 2⅞s ser G 1963	J-J	104¼	104¼	104⅜	6	104	108½
Chic & West Indiana conv 4s 1952	J-J	---	106⅞	107	13	106⅞	112⅛
1st & ref 4¼s series D 1962	M-S	105½	105½	105⅝	42	105	107⅛
‡§△Childs Co deb 5s part paid 1943	A-O	43¾	43¾	43¾	2	42½	63
§△Debentures 5s part paid 1957	A-O	45	43¾	45	15	42½	63
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	---	*55	78	---	77⅞	100
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	---	103⅛	103⅝	18	103⅛	107⅞
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	112	112	112	1	112	113¼
1st mtge 2¾s ser G 1974	F-A	---	103¼	103¼	16	102½	107⅛
City Ice & Fuel 2¾s debs 1966	J-D	99½	99½	99½	2	99¼	99½
City Investing Co 4s debs 1961	J-D	85¼	83	86½	41	83	108¼
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	---	*---	108¾	---	108½	121
General 5s series B 1993	J-D	---	*119	---	---	---	---
Ref & impt 4½s series E 1977	J-J	78⅝	74	78⅝	216	74	100
Cin Wab & M Div 1st 4s 1991	J-J	---	78⅞	79	9	78⅞	93½
St L Div 1st coll tr gold 4s 1990	M-N	---	*95	107¾	---	105	110⅛
Cleveland Elec Illum 3s 1970	J-J	---	108½	108¾	31	107¾	110½
Cleveland & Pittsburgh RR —							
Series C 3½s gtd 1948	M-N	---	*104⅛	104⅞	---	103	106⅛
Series D 3½s gtd 1950	F-A	---	---	---	---	---	---
Cleve Short Line 1st gtd 4½s 1961	A-O	---	*107⅝	109	---	107½	116⅛
Cleve Union Term gtd 5½s 1972	A-O	---	105⅞	106¾	19	105⅞	110
1st s f 5s series B gtd 1973	A-O	105	105	106¼	32	105	108⅞
1st s f 4½s series C 1977	A-O	105	105	105½	117	104¾	108¼
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	52	45½	52	56	45½	84½
Columbus & H V 1st extl gold 4s 1948	A-O	---	*104½	---	---	105	106⅝
Columbus & Sou Ohio El 3¼s 1970	M-S	---	109½	109½	1	108½	111½
Columbus & Tol 1st extl 4s 1955	F-A	---	*115⅜	---	---	116	116
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	107⅝	107⅛	107⅞	12	107⅛	110
Conn Ry & L 1st & ref 4½s 1951	J-J	---	*110	112½	---	111	111
Conn River Powr s f 3¾s A 1961	F-A	---	106⅞	106⅞	5	105¾	107
Consolidated Cigar Corp 3¼s 1965	A-O	---	*104¾	---	---	103¾	105½
Consolidated Edison of New York—							
3½s debentures 1948	A-O	101¼	101	101¼	8	101	103
3½s debentures 1956	A-O	102⅜	102⅜	103	41	101¾	104⅜
3½s debentures 1958	J-J	104½	104½	104⅞	14	104½	106⅝

For footnotes see page 1613.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 27

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡△Consol Ry non-conv deb 4s 1954	J-J	—	36	36	9	35	76
△Debenture 4s 1955	J-J	—	36	36	11	34¼	76
△Debenture 4s 1956	J-J	—	36	36	5	36	75
Consumers Power 1st mtge 2⅞s 1975	M-S	104⅜	103¾	104½	91	103½	108⅜
Continental Baking 3s debs 1965	J-J	102¼	102¼	102¼	2	101¼	106
Crucible Steel 3¼s s f debs 1955	J-D	—	*102⅜	104½	—	102¾	104
‡△Cuba Northern Ry 1st 5½s 1942	J-D	—	*54	58½	—	55½	60
△Deposit receipts	—	—	47	49	24	46	51
△Cuba RR 1st 5s gold 1952	J-J	—	80	81	8	80	86
△Deposit receipts	—	—	42½	42½	5	40	48¾
△7½s ser A deposit rcts 1946	J-D	44⅛	43	45	12	43	53¼
△6s ser B deposit rcts 1946	J-D	45	43	45	15	43	53
D							
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	—	103	103	25	103	107⅜
Dayton Union Ry 3¼s series B 1965	J-D	—	*103½	—	—	—	—
Deere & Co. 2¾s debs 1965	A-O	102⅞	102	102⅞	10	102	106½
Delaware & Hudson 4s extended 1963	M-N	92	91¼	93	65	91¼	107½
Delaware, Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	—	*—	99⅞	—	99¾	104
△Income mtge due 1993	M-N	—	*—	52⅞	—	50	67½
Morris & Essex division							
Coll tr 4-6s May 1 2042	—	50	48	50½	106	48	73¾
Delaware Power & Light 3s 1973	A-O	—	*—	110¼	—	108¾	110⅜
‡Denver & Rio Grande RR—							
§△1st consol 4s 1936	J-J	54¾	46	54¾	205	46	79¾
§△Consol gold 4½s 1936	J-J	—	48½	51½	34	48½	80
‡Denver & Rio Grande Western RR—							
△General s f 5s 1955	F-A	9⅜	8	9⅜	84	8	29¼
△Assented	F-A	8⅛	8	9	294	7½	29¼
△Ref & impt 5s series B 1978	A-O	49	45	49	121	44	76
Detroit Edison 4s series F 1965	A-O	108	107¾	108⅝	16	106⅛	109
Gen & ref mtge 3½s series G 1966	M-S	—	*108⅛	—	—	106⅛	109
Gen & ref 3s series H 1970	J-D	107⅞	107⅞	108	2	107¾	110¼
Detroit & Mackinac 1st lien gold 4s 1995	J-D	—	*58½	60	—	57	75
△Second gold 4s 1995	J-D	—	*45	50	—	45⅜	53½
Detroit Term & Tunnel 4½s 1961	M-N	—	*—	116	—	114	120¼
Det Tol & Ironton RR 2¾ ser B 1976	M-S	—	91¼	92¼	29	91¼	98½
Dul Miss & Iron Range Ry 3½s 1962	A-O	—	—	—	—	105	107¾
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	—	35	35⅛	7	35	54
Duquesne Light 1st M 3s 1965	J-J	105¾	105⅜	105¾	12	104¼	106⅞
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	—	*120⅛	—	—	120¼	122¼
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	—	*153	—	—	155	157
Electric Auto-Lite 2¼s debs 1950	J-D	—	*101¼	102	—	102	102⅝
Elgin Joliet & East Ry 3¼s 1970	M-S	—	105	105	5	105	106¾
El Paso & S W 1st 5s 1965	A-O	—	111	111	2	111	127¾
5s stamped 1965	A-O	—	*—	115	—	124½	124½
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	77	75	77⅛	60	75	103¼
1st cons mtge 3¼s ser E 1964	A-O	—	*105¾	—	—	103	106⅜
1st cons mtge 3⅛s ser F 1990	J-J	97½	97½	99	25	97½	106
1st cons mtge 3⅛s ser G 2000	J-J	—	92	93	10	92	106
1st cons 2s ser H 1953	M-S	—	*93	95	—	—	—
Ohio Div 1st mtge 3¼s 1971	M-S	—	*—	101	—	106	106¼
F							
Firestone Tire & Rub 3s deb 1961	M-N	105⅝	104½	105⅝	24	103¾	106½
‡Florida East Coast 1st 4½s 1959	J-D	—	*100⅜	103¼	—	100	104
△1st & ref 5s series A 1974	M-S	—	60	65	25	59	90
△Certificates of deposit	—	—	*—	79	—	70	88½
Francisco Sugar coll trust 6s 1956	M-N	—	105	105	1	101½	108
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	—	—	—	—	—	—
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	79	78½	80	16	77	89
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	—	101½	101⅞	8	101¼	105⅞
Grays Point Term 1st gtd 5s 1947	J-D	—	*100	—	—	102⅜	102⅜
Great Northern Ry Co—							
General 5½s series B 1952	J-J	—	118	118	8	118	122⅝
General 5s series C 1973	J-J	—	135½	136	6	135½	140¾
General 4½s series D 1976	J-J	—	123½	123½	8	123½	134½
General 4½s series E 1977	J-J	107⅞	107⅞	107¼	9	107⅞	110⅜
Gen mtge 3⅛s ser N 1990	J-J	—	100	100⅞	19	100	107
Gen mtge 3⅛s ser O 2000	J-J	—	*—	100	—	100½	107
Gen mtge 2¾s ser P 1982	J-J	—	95½	96⅛	28	95½	100⅝
Gen mtge 2⅝s ser Q 2010	J-J	87	86	87¼	62	86	91⅞
Gen mtge 2¼s ser R 1961	J-J	97¼	97¼	97¼	14	97¼	99½
△Green Bay & West deb ctfs A Feb	—	—	*65	78	—	75	79
△Debentures ctfs B Feb	—	—	8⅛	8⅛	3	7¾	17¾
Greyhound Corp 3s debs 1959	A-O	—	103¼	103¼	1	103	104⅞
Gulf Mobile & Ohio 4s series B 1975	J-J	102	102	102	4	102	107¼
Gen mtge inc 5s series A 2015	J-J	—	*—	85⅞	—	98⅞	104¼
1st & ref 3¾s series D 1969	A-O	—	98	100	9	98	104
Gulf States Util 1st M 2⅝s 1976	M-N	—	100	100	1	99¾	101½
H							
Hackensack Water 1st mtge 2⅝s 1976	M-S	—	*—	101	—	102	104
Hocking Valley Ry 1st 4½s 1999	J-J	—	*138½	145⅞	—	140⅛	150
‡§△Housatonic Ry cons gold 5s 1937	M-N	—	*90	98⅞	—	100	104½
Household Finance Corp 2¾s 1970	J-J	100¾	100⅝	100¾	7	100¼	104¼
Hudson Coal 1st s f 5s series A 1962	J-D	75½	75½	78⅛	51	75½	94
Hudson Co Gas 1st gold 5s 1949	M-N	—	*110⅝	111¼	—	110⅞	113⅜
Hudson & Manhattan 1st 5s A 1957	F-A	64	62	64	113	62	80¾
△Adj income 5s Feb 1957	A-O	27	27	29½	252	27	45
I							
Illinois Bell Telep 2¾s series A 1981	J-J	—	105	105	13	104¾	108⅝
Illinois Central RR—							
1st gold 4s 1951	J-J	—	*104	—	—	105⅝	110
1st gold 3½s 1951	J-J	—	*—	100½	—	104½	104¾
Extended 1st gold 3½s 1951	A-O	—	—	—	—	103½	104⅛
1st gold 3s sterling 1951	M-S	—	*68	—	—	—	—
Collateral trust gold 4s 1952	A-O	95	91½	95	21	91½	108
Refunding 4s 1955	M-N	90	90	92⅛	19	90	107
Purchased lines 3½s 1952	J-J	—	99	99	2	99	106
Collateral trust gold 4s 1953	M-N	91	91	91½	14	90	104½
Refunding 5s 1955	M-N	—	*—	101⅞	—	104¼	108½
40-year 4¾s 1966	F-A	77	73	77⅛	156	73	97⅜
Cairo Bridge gold 4s 1950	J-D	—	*107⅛	—	—	106	106
Litchfield Div 1st gold 3s 1951	J-J	—	*—	102	—	102	102½
Louisville Div & Term gold 3½s 1953	J-J	—	*—	99⅞	—	103	106
Omaha Div 1st gold 3s 1951	F-A	—	*—	101	—	99¾	103
St Louis Div & Term gold 3s 1951	J-J	—	*—	96⅞	—	101	102¾
Gold 3½s 1951	J-J	—	*98½	100	—	98	106¼
Springfield Div 1st gold 3½s 1951	J-J	—	*95	—	—	—	—
Western Lines 1st gold 4s 1951	F-A	—	*—	105	—	105½	106½
Registered	—	—	*—	105½	—	104½	105½
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	86	79	86⅜	210	79	106⅞
1st & ref 4½s series C 1963	J-D	81	76⅜	83	79	76⅜	102
1st ref mtge 4s ser D 1963	J-D	—	*70	74	—	79¾	96¼
Illinois Terminal Ry 4s ser A 1970	J-J	—	99	99	3	99	106½
Ind Ill & Iowa 1st gold 4s 1950	J-J	—	*—	105⅜	—	105½	106
Indianapolis Union Ry Co—							
Ref & imp 2½s ser C 1986	J-D	—	*95	98½	—	96½	97¼
Inland Steel 1st mtge 3s series F 1961	A-O	—	106⅝	106¾	5	105¼	107½
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	66	59	67	129	59	98
△Adjustment 6s series A July 1952	A-O	21½	16¾	21½	232	16¾	54¼
△1st 5s series B 1956	J-J	—	50	56	97	50	92
△1st gold 5s series C 1956	J-J	—	50	56	50	50	92
§△Internat Hydro El deb 6s 1944	A-O	97	94¾	97½	261	93⅜	101½
Internat Paper 5s series A & B 1947	J-J	100½	100½	100½	7	100½	103½
Int Rys Cent Amer 1st 5s B 1972	M-N	—	101½	102½	1	100	105
Int Telep & Teleg deb gold 4½s 1952	J-J	—	101	102	22	100½	104¼
J							
James Frankl & Clear 1st 4s 1959	J-D	—	*—	89⅜	—	94½	102¾
Jersey Central Pow & St 2⅞s 1976	M-S	103	102¾	103	15	102¾	105
Jones & Laughlin Steel 3¼s 1961	J-J	—	*104	104½	—	103⅛	105¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	—	*105	—	—	107½	109⅛
Kansas City Fort Scott & Mem Ry—							
§△Refunding gtd 4s 1936	A-O	—	71½	73	32	71⅛	85⅛
△Certificates of deposit	—	—	70½	71¼	5	70½	83¼
Kansas City Southern Ry 1st 3s 1950	A-O	106	106	106	1	105⅜	107¼
1st mtge 4s ser A 1975	A-O	100½	99⅞	100⅞	76	99⅞	105
Kansas City Terminal Ry 2¾s 1974	A-O	—	*102½	—	—	104⅞	107¾
Kentucky Central gold 4s 1987	J-J	—	*121	—	—	122	123½
Kentucky & Ind Term 4½s 1961	J-J	—	*61	71	—	65½	72
Stamped 1961	J-J	—	108	108	2	108	108½
Plain 1961	J-J	—	*112	—	—	—	—
4½s unguaranteed 1961	J-J	—	*105	109	—	—	—
Kings County El L & P 6s 1997	A-O	—	180	180	1	180	188
Koppers Co 1st mtge 3s 1964	A-O	—	104½	104½	2	104⅛	107
‡△Kreuger & Toll 5s ctfs 1959	M-S	—	3	3	1	1⅞	5½
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	—	103½	103½	1	103½	115⅞
3½s registered 1997	J-D	—	—	—	—	104	115¼
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	—	75⅝	79	27	66	88
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	—	*102	103⅛	—	104⅛	108
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	100⅝	100⅝	100⅝	2	100⅝	100⅝
5s stamped 1954	—	—	*100⅝	—	—	100⅛	102
1st & ref sink fund 5s 1964	F-A	—	—	—	—	95½	98½
5s stamped 1964	—	—	*88	93⅞	—	93⅝	99¾
1st & ref sink fund 5s 1974	F-A	—	*—	94⅞	—	93	96
5s stamped 1974	—	—	*—	92⅜	—	92½	99
Leh Val Harbor Term gtd 5s 1954	F-A	74½	73½	75	22	73½	87¼
Lehigh Valley N Y 4½s ext 1950	J-J	—	*—	82⅜	—	83	96¼
Lehigh Valley RR—							
4s stamped modified 2003	M-N	40¼	33	40¾	331	33	65
4s registered 2003	—	—	31	34⅛	4	31	60
4½s stamped modified 2003	M-N	44⅞	35⅛	44⅞	284	35⅛	69
4½s registered 2003	—	—	35½	35½	10	35½	62¾
5s stamped modified 2003	M-N	50½	40¼	50½	61	40¼	73½
Lehigh Valley Terminal Ry ext 5s 1951	A-O	—	80	80	2	79½	94⅛
Lex & Eastman 1st 50-yr 5s gtd 1965	A-O	—	128	128	17	128	136½
Liggett & Myers Tobacco 5s 1951	A-O	115⅝	115⅝	116	6	115	120⅛
Little Miami gen 4s series A 1962	M-N	—	*118	118½	—	—	—
Long Island unified 4s 1949	M-S	—	—	—	—	105¾	107¾
Guaranteed ref gold 4s 1949	M-S	—	104¾	104¾	14	104¾	107⅞
4s stamped 1949	M-S	104½	104½	104¾	10	104½	107⅞
Lorillard (P) Co deb 5s 1951	F-A	—	116	116	1	116	120
3s debentures 1963	A-O	104¼	103¾	104¼	6	103½	106¼
Louisville Gas & Elec 3½s 1966	M-S	—	105¾	105¾	10	104⅞	107⅞
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	—	107½	108	9	107½	113¼
1st & ref M 2⅞s ser G 2003	A-O	98	98	98⅝	112	98	105
St Louis Div 2d gold 3s 1980	M-S	—	104⅛	104⅛	4	102¼	106
Atl Knox & Cinc Div 4s 1955	M-N	—	111¼	111¾	18	111¼	119
M							
Maine Central RR 4½s ser A 1960	J-D	—	74½	76	34	74½	89⅜
1st mtge & coll 4s ser B 1954	J-D	—	*95	103	—	101	103
Manati Sugar 4s sink fund Feb 1 1957	M-N	—	*—	91⅞	—	87¾	96
△Manila RR (Southern Lines) 4s 1959	M-N	—	*63⅛	100	—	75	75
Mead Corp 1st mtge 3s 1966	J-D	104	104	104	10	103¼	104
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	—	*—	107	—	105¾	108⅛
Metrop Wat Sew & Drain 5½s 1950	A-O	—	*99¾	100¾	—	99¼	103½
‡§△Met West Side El (Chic) 4s 1938	F-A	21½	21½	21½	5	19	28½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	—	*100¾	103	—	102	102
1st gold 3½s 1952	M-N	—	*—	108⅛	—	105	108
Ref & impt 4½s series C 1979	J-J	—	*—	104⅜	—	103	107
Michigan Cons Gas 1st mtge 3½s 1969	M-S	110	109¾	110	9	109½	113
‡§△Midland of N J 1st ext 5s 1940	A-O	—	64	64	1	64	97
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	—	*90	93⅞	—	99	106⅛
△Gen mtge 4s inc ser A Jan 1991	J-J	51	49	51¾	98	49	84
Mo Kansas & Texas 1st 4s 1990	J-D	82	81	83	154	81	101
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	82	79	82	36	79	101¾
40-year 4s series B 1962	J-J	—	70	71	20	70	96½
Prior lien 4½s series D 1978	J-J	74½	72¼	75	28	72¼	98⅝
△Cum adjust 5s series A Jan 1967	A-O	77	69	77	180	69	114⅞
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	76	68½	76¼	135	68½	102½
△General 4s 1975	M-S	29¾	24	30	1,030	23¾	64¼
△1st & ref 5s series F 1977	M-S	77¼	65½	78	1,018	65½	103
△1st & ref 5s series G 1978	M-N	77½	68	77¾	395	68	103
△Conv gold 5½s 1949	M-N	21¼	17½	22	781	14⅝	46¾
△1st & ref gold 5s series H 1980	A-O	77½	66½	78⅛	182	66½	103
△1st & ref 5s series I 1981	F-A	77¾	65½	77¾	538	65½	102¾
Moh'k & Malone 1st gtd bold 4s 1991	M-S	—	*70	87	—	86	94
Monongahela Ry 3¼s series B 1966	F-A	—	*105¾	—	—	100	106⅞
Montreal Tramways 5s ext 1951	J-J	—	102½	102½	1	100	103
Morrell (John) & Co 3s debs 1958	M-N	—	102⅞	103¼	8	102⅝	103½
Morris & Essex 1st gtd 3½s 2000	J-D	61½	57½	61½	22	57½	74⅝
Constr M 5s series A 1955	M-N	68	66½	68	44	66½	89¼
Constr M 4½s series B 1955	M-N	63	58¼	63	168	58¼	83¾
Mountain States Tel & Tel 2⅝s 1986	M-S	—	99½	99¾	10	99½	103⅛
Mutual Fuel Gas 1st gtd 5s 1947	M-N	—	*104	110	—	103½	103⅛
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	100	100	100	11	100	103¾
National Dairy Products 2¾s debs 1970	J-D	102½	102	102½	59	102	105⅜
National Steel 1st mtge 3s 1965	A-O	105⅜	105⅝	105¾	5	103⅛	106½
‡△Naugatuck RR 1st gold 4s 1954	M-N	—	—	—	—	106	110

For footnotes see page 1613.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 27

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Newark Consol Gas cons 5s 1948	J-D	--	108	108	1	108	110½
§‡△New England RR gtd 5s 1945	J-J	--	*--	96	--	98	105½
‡△Consol gtd 4s 1945	J-J	--	95	95	1	95	103⅝
New England Tel & Tel 5s A 1952	J-D	109¼	109¼	110½	12	109¼	114¼
1st gtd 4½s series B 1961	M-N	--	125¼	125⅜	4	125¼	127½
N J Junction RR gtd 1st 4s 1986	F-A	--	*--	115	--	118	118
New Jersey P & L 1st mtge 3s 1974	M-S	--	107½	107½	5	107½	110
New Orleans Great Nor 5s A 1983	J-J	--	104½	104½	2	104½	108
N O & N E 1st ref & imp 4½s 1952	J-J	--	*--	106	--	106¼	108¼
New Orleans Term 1st gtd 4s 1953	J-J	--	103	104	39	103	111¼
‡New Orleans Texas & Mexico Ry—							
‡△Non-cum inc 5s series A 1935	A-O	--	73	74	22	73	92⅛
△Certificates of deposit	----	--	*--	87	--	84½	90
△1st 5s series B 1954	A-O	--	87½	91	27	87½	109
△Certificates of deposit	----	--	*--	90	--	93	106
△1st 5s series C 1956	F-A	--	*90⅛	--	--	94	108
△Certificates of deposit	----	--	*--	96	--	94¾	106
△1st 4½s series D 1956	F-A	--	89	89	2	89	104
△Certificates of deposit	----	--	--	--	--	94¾	95⅜
△1st 5½s series A 1954	A-O	94½	92½	94½	86	92½	109½
△Certificates of deposit	----	--	*--	100	--	93½	107⅛
N Y Central RR 4s series A 1998	F-A	72½	69	73	344	69	99¾
Ref & impt 4½s series A 2013	A-O	77¼	72	77¼	393	72	98¼
Ref & impt 5s series C 2013	A-O	85⅝	82	86½	321	82	102¾
N Y Cent & Hud River 3½s 1997	J-J	--	91	92⅝	57	91	114⅛
3½s registered 1997	J-J	--	*--	98½	--	93	109½
Lake Shore coll gold 3½s 1998	F-A	77	77	78	6	77	100
3½s registered 1998	F-A	--	*--	87⅜	--	87	95
Mich Cent coll gold 3½s 1998	F-A	--	73½	74½	30	73½	97½
3½s registered 1998	F-A	--	*--	80	--	80	93¼
New York Chicago & St Louis—							
Ref mtge 3⅛s ser E 1980	J-D	101⅛	100¾	101⅛	83	100¾	106
1st mtge 3s ser F 1986	A-O	--	*--	99½	--	98¾	100⅝
N Y Connecting RR 2⅞s ser B 1975	A-O	--	*100½	102	--	101	106⅛
N Y Dock 1st gold 4s 1951	F-A	--	102	102	2	102	105
N Y Edison 3¼s series D 1965	A-O	--	102¾	103¼	15	102¾	104⅞
1st lien & ref 3⅛s series E 1966	A-O	--	105¼	105¼	1	105¼	107
N Y Gas El Lt H & Pow gold 5s 1948	J-D	108⅝	108½	108⅝	26	108½	111¼
Purchase money gold 4s 1949	F-A	--	106⅜	107	31	106⅜	109
N Y & Harlem gold 3½s 2000	M-N	--	*100½	--	--	113	118½
Mtge 4s series A 2043	J-J	--	*--	115¼	--	115¼	115¼
Mtge 4s series B 2043	J-J	--	*--	112⅜	--	115	119¼
N Y Lack & West 4s series A 1973	M-N	--	*--	84⅛	--	86½	96
4½s series B 1973	M-N	--	*--	91	--	96	103⅝
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	--	33½	36	13	33½	77¾
△Non-conv deb 3½s 1947	M-S	37½	32½	37½	45	31	75
△Non-conv deb 3½s 1954	A-O	37½	31	37½	115	31	75¼
△Non-conv deb 4s 1955	J-J	38¾	32	39¾	250	32	78
△Non-conv deb 4s 1956	M-N	39¼	32	39¼	97	32	78
△Debenture certificates 3½s 1956	J-J	38	31	38	115	31	75
△Conv deb 6s 1948	J-J	46	39½	46	476	39½	83
‡△Collateral trust 6s 1940	A-O	71	67⅜	72½	46	67⅜	93
△Debenture 4s 1957	M-N	21¼	17	21½	389	17	50½
△1st & ref 4½s series of 1927 1967	J-D	43¼	37	44	390	37	81
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	--	*--	105	--	104½	111
‡△N Y Ont & West ref 4s June 1992	M-S	11⅜	12⅞	15¼	251	12⅞	26¾
△General 4s 1955	J-D	6	5¾	6½	51	5⅛	15¾
N Y Power & Light 1st mtge 2¾s 1975	M-S	102¼	102	102¼	48	102	106¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	73	73¼	8	73	90¾
N Y Queens El Lt & Pow 3½s 1965	M-N	--	105¾	105¾	2	104½	107¼
N Y Steam Corp 1st 3½s 1963	J-J	105½	105½	105½	5	104½	108¾
‡§△N Y Susq & W 1st ref 5s 1937	J-J	47	45	47	9	45	75
§△2d gold 4½s 1937	F-A	--	37	37	1	37	42
§△General gold 5s 1940	F-A	--	*--	23⅜	--	26	32¼
§△Terminal 1st gold 5s 1943	M-N	--	*--	97½	--	95	100
‡§△N Y West & Bost 1st 4½s 1946	J-J	21	17	21	246	17	49
Niagara Falls Power 3½s 1966	M-S	--	*20¼	21½	--	108	109½
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	103	102¾	103	97	100	103½
△Gen mtge 5s conv inc 2014	A-O	42⅜	40	42⅜	16	40	71
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	133¾	135¼	13	133¾	143
North Central gen & ref 5s 1974	M-S	--	--	--	--	138½	143¼
Gen & ref 4½s series A 1974	M-S	--	*128	--	--	128	133½
Northern Pacific Ry prior lien 4s 1997	Q-J	110⅜	109⅜	110⅜	52	108½	127¾
4s registered 1997	Q-J	--	108	108	2	108	122¾
Gen lien ry & ld gold 3s Jan 2047	Q-F	73⅝	70⅞	74½	71	70⅞	94¾
3s registered 2047	Q-A	--	*73	73½	--	72	90¼
Ref & impt 4½s series A 2047	J-J	92⅛	90	92⅛	25	90	110
Ref & impt 5s series C 2047	J-J	--	96¼	98½	12	96¼	112
Ref & impt 5s series D 2047	J-J	97	97	98¼	30	97	112
Coll trust 4½s 1975	M-S	99	97	99⅛	146	97	105½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	101¾	101¾	1	101¾	105½
1st mtge 2¾s 1975	A-O	102¼	101⅝	102¼	76	101½	106½
(Wisc) 1st mtge 3½s 1964	M-S	--	*107⅝	--	--	106½	108⅜
‡Ogdensburg & Lake Champlain Ry—							
△1st guaranteed 4s 1948	J-J	--	15	15¼	11	15	29
Ohio Edison 1st mtge 3s 1974	M-S	105	105	105	10	105	108⅝
1st mtge 2¾s 1975	A-O	--	101	101	1	100½	106
Oklahoma Gas & Electric 2¾s 1975	F-A	101	100¼	101	9	100¼	105
Oregon-Washington RR 3s ser A 1960	A-O	--	105	105½	9	104¾	107¼
Pacific Gas & Electric Co—							
1st & ref mtge 3½s series I 1966	J-D	--	*108⅞	--	--	108½	109⅛
1st & ref mtge 3s series J 1970	J-D	--	107	107	5	106½	109⅝
1st & ref M 3s series K 1971	J-D	--	107	107½	13	106½	110½
1st & ref M 3s series L 1974	J-D	106⅝	106½	106⅞	29	106¼	110¼
1st & ref M 3s series M 1979	J-D	--	107⅛	107¼	23	106⅞	111⅞
1st & ref mtge 3s ser N 1977	J-D	--	106½	107⅛	23	106½	111
Pacific Tel & Tel 2¾s debs 1985	J-D	103¼	102½	103¼	27	102½	107¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104	107	--	107	107
Paterson & Passaic G & E cons 5s 1949	M-S	--	*108¼	--	--	108½	111
Pennsylvania-Central Airlines—							
3½s conv inc debs 1960	A-O	94½	89	97	134	89	125¾
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	108	108	108	1	107⅞	113⅜
Pennsylvania Glass Sand 3½s 1960	J-D	--	*93	94½	--	102½	104½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	104½	104	104¾	31	104	107¼
3s s f debentures 1965	A-O	--	104½	105	15	103½	105¾
Pennsylvania RR—							
Consol gold 4s 1948	M-N	--	104⅜	104½	11	104	107
4s sterl stpd dollar May 1 1948	M-N	--	*104⅛	104⅝	--	104⅛	106¾
Cons sinking fund 4½s 1960	F-A	122	120¼	122	11	120¼	131⅜
General 4½s series A 1965	J-D	116¼	115½	116½	53	115½	128⅝
General 5s series B 1968	J-D	--	124	126	61	124	139½
General 4½s series D 1981	A-O	117	115	117	37	115	135½
Gen mtge 4¼s series E 1984	J-J	116⅜	115½	116⅜	27	115½	135⅛
Conv deb 3¼s 1952	A-O	103⅞	103	104	64	103	111¾
Gen mtge 3⅛s ser F 1985	J-J	100⅛	100⅛	100⅛	6	100⅛	107¼
Peoples Gas L & C ref 5s 1947	M-S	--	103 22/32	103 22/32	1	103	106½
Peoria & Eastern 4s ext 1960	A-O	70	69⅞	70¾	24	69⅞	94
△Income 4s Apr 1990	Apr	--	*35	41	--	40	83
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106	--	--	106	107½
Pere Marquette Ry 3⅜s ser D 1980	M-S	99½	99¼	99¾	66	99¼	105¾
Phila Balt & Wash 1st gold 4s—							
General 5s series B 1974	F-A	--	--	--	--	137	142½
General gold 4½s series C 1977	J-J	--	135	135	1	131	135
Philadelphia Co coll tr 4½s 1961	J-J	107	106½	107	14	105¾	108½
Phila Electric 1st & ref 2¾s 1971	J-D	--	104	104	10	104	108
1st & ref M 2¾s 1967	M-N	104	103⅞	104	18	103½	107
1st and ref 2¾s 1974	M-N	--	102¾	103¼	19	102¾	107
‡§△Philippine Ry 1st s f 4s 1937	J-J	--	10⅜	10¾	19	9½	26
△Certificates of deposit	----	--	*9	--	--	17⅛	21
Phillips Petroleum 2¾s debs 1964	F-A	--	102¾	103⅛	37	102¾	105½
Pittsburgh Cinc Chi & St Louis—							
Series E 3½s gtd gold 1949	F-A	--	*104⅝	--	--	105¼	106¼
Series F 4s guaranteed gold 1953	J-D	--	--	--	--	--	--
Series G 4s guaranteed 1957	M-N	--	*--	120¾	--	117½	122⅝
Series H cons guaranteed 4s 1960	F-A	--	*--	124¼	--	120¼	123
Series I cons 4½s 1963	F-A	--	127½	127½	1	127½	134¼
Series J cons guaranteed 4½s 1964	M-N	--	132	132	4	126½	135
Gen mtge 5s series A 1970	J-D	126	126	126	5	126¼	128¼
Gen mtge 5s series B 1975	A-O	129	129	129	10	129	142
Gen mtge 3⅜s ser E 1975	A-O	--	105	105½	5	105	109
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*102½	--	--	102½	104½
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	102¼	102¼	4	100¼	105
Pitts Steel 1st mtge 4½s 1950	J-D	--	104⅛	104½	17	104	106
1st mtge 4½s series B 1950	J-D	--	104	104⅛	5	102⅞	106
Pitts & W Va 1st 4½s series A 1958	J-D	--	*92	98	--	92	103⅛
1st mtge 4½s series B 1959	A-O	--	90⅞	92½	4	90⅞	102½
1st mtge 4½s series C 1960	A-O	--	91½	91½	1	91½	102¾
Pitts Young & Ash 1st 4s ser A 1948	J-D	--	*103¼	--	--	103¼	105½
1st gen 5s series B 1962	F-A	--	127	127	1	127	127
1st gen 5s series C 1974	J-D	--	*127	--	--	--	--
1st 4½s series D 1977	J-D	--	*118½	--	--	--	--
△Pittston Co 5½ inc deb 1964	J-J	--	100	100	8	99	102½
Potomac El Pwr 1st M 3⅛s 1966	J-J	--	*106½	--	--	105¼	107
1st mortgage 3⅛s 1977	F-A	--	*111	--	--	112	113
‡△Providence Securities 4s 1957	M-N	--	18¼	18¼	1	18	45¾
‡△Providence Terminal 4s 1956	M-S	--	*--	110⅜	--	108	108
Public Service El & Gas 3⅛s 1968	J-J	109¼	109¼	109¼	2	109	112⅛
1st & ref mtge 3s 1972	M-N	--	*107¼	108⅞	--	107¼	110⅜
1st & ref mtge 5s 2037	J-J	--	*162	--	--	160	165
1st & ref mtge 8s 2037	J-D	--	245	245	1	245	251½
Quaker Oats 2⅝s deb 1964	J-J	102	102	102	5	102	105¼
Reading Co 1st & ref 3⅛s ser D 1995	M-N	99	98½	99	8	99	105½
Revere Copper & Brass 3⅛s 1960	M-N	--	*--	102⅞	--	102½	104½
‡§△Rio Grande West 1st gold 4s 1939	J-J	--	*98	100	--	100	115½
△1st cons & coll trust 4s A 1949	A-O	54	49	54½	101	49	88
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*125¾	--	--	125⅝	125⅝
Gen mtge 3¾s series H 1967	M-S	--	*108⅝	--	--	109	109
Gen mtge 3½s series I 1967	M-S	--	*107½	--	--	108½	108½
Gen mtge 3⅛s series J 1969	M-S	--	*--	110¾	--	108¾	109½
‡§△R I Ark & Louis 1st 4½s 1934	M-S	47¼	42	48	38	42	74
‡△Rut-Canadian 4s stpd 1949	J-J	--	*9	11¾	--	10½	20¼
‡§△Rutland RR 4½s stamped 1941	J-J	13⅛	12	13⅛	18	10	24
Saguenay Power 3s ser A 1971	M-S	103¾	103¾	104	10	103½	107
St Jos & Grand Island 1st 4s 1947	J-J	--	*100½	--	--	100¾	102¼
St. Lawr & Adir 1st gold 5s 1996	J-J	--	--	--	--	94⅜	98
2d gold 6s 1996	A-O	--	87	94½	2	87	100¼
St L Rocky Mt & P 5s stpd 1955	J-J	--	100	100	1	99¼	102⅝
‡St Louis San Francisco Ry—							
△Prior lien 4s ser A 1950	J-J	41¼	36	42	1,379	36	73⅞
△Certificates of deposit	----	41	37¾	41	13	37¾	73
△Prior lien 5s series B 1950	J-J	44	38¼	44	314	38¼	78½
△Certificates of deposit	----	--	41¾	43¾	8	41¾	77½
△Cons M 4½s series A 1978	M-S	32¼	28½	32⅞	1,554	28½	52¾
△Certificates of deposit stpd	----	31½	27⅜	32	17	27⅜	52⅛
‡St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	101	101	101½	15	101	120
△2d 4s inc bond ctfs Nov 1989	J-J	--	87¼	87¼	1	87¼	100
§△1st term & unifying 5s 1952	J-J	66	65	67	46	65	93
△Gen & ref gold 5s series A 1990	J-J	68½	62	70	74	62	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*112	--	--	114½	114½
‡§△St P & K C Sh L gtd 4½s 1941	F-A	40⅜	35	40⅜	79	35	63½
St Paul Union Depot 3⅛s B 1971	A-O	--	*106¼	--	--	105¾	106½
Scioto V & N E 1st gtd 4s 1989	M-N	--	*129¾	--	--	129½	132⅜
Seaboard Air Line RR Co—							
1st mtge 4s ser A 1996	J-J	98¼	97½	98½	113	97½	101¾
△Gen mtge 4½s ser A 2016	J-J	67⅝	56	67¾	1,217	56	90½
‡△Seaboard All Fla 6s A ctfs 1935	F-A	--	16½	17	10	15½	25½
Seagram (Jos E) & Sons 2½s debs 1966	J-D	97¼	97	97¼	11	97	97¼
Shell Union Oil 2½s debs 1971	A-O	98	97¼	98	58	97	101
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	57½	57⅛	57½	2	56	80
Skelly Oil 2¾s debs 1965	J-J	--	100½	100½	2	100¼	105
Socony-Vacuum Oil 2½s 1976	J-D	98½	97½	98½	79	97½	100⅛
South & Nor Ala RR gtd 5s 1963	A-O	--	*126	--	--	128	129
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	107¾	107¾	108	5	107⅝	112½
2¾ debentures 1985	F-A	102⅝	102½	102⅝	35	102⅛	108
Southern Indiana Ry 1st mtge 1994	J-J	--	*--	100½	--	102	114½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	96⅜	93	98⅜	307	93	108¼
Gold 4½s 1969	M-N	95½	90¼	96½	250	90¼	106¾
Gold 4½s 1981	M-N	95½	92½	96¾	176	92½	110½
San Fran Term 1st 4s 1950	A-O	106¾	106	106¾	6	105	107
Southern Pacific RR Co—							
1st mtge 2⅞s ser E 1986	J-J	92	90½	92	63	90⅜	102¼
1st mtge 2¾s series F 1996	J-J	88	84¾	88	88	84¾	93½
1st mtge 2¼s ser G 1961	J-J	91	91	91	15	91	97
Southern Ry 1st cons gold 5s 1994	J-J	118	116	118⅛	89	116	145
Devel & gen 4s series A 1956	A-O	99	99	100½	118	99	109½
Devel & gen 6s 1956	A-O	--	108	108¼	7	103	123¼
Devel & gen 6½s 1956	A-O	112½	110¼	113⅜	81	110¼	128
Mem Div 1st gold 5s 1996	J-J	--	*--	125	--	122⅝	135½
St Louis Div 1st gold 4s 1951	J-J	--	105¾	105¾	5	105¾	109½
Southwestern Bell Tel 2¾s debs 1985	A-O	--	102½	102½	8	102	107¾
△Spokane Internat 1st gold 4½s 2013	Apr	--	46	48	12	46	67½
Stand Oil of Calif 2¾s debs 1966	F-A	--	*104⅞	106¼	--	104¼	107¼
Standard Oil (N J) deb 2¾s 1971	M-N	98¼	97½	98⅜	103	97½	99½
Sunray Oil Corp 2⅞s debs 1966	J-J	--	--	--	--	--	--
Swift & Co 2¾s debs 1961	M-N	--	102½	102½	1	102¼	106

For footnotes see page 1613.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 27

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	129½	129½	131⅛	2	129½	137½
Ref & imp 2⅞s series D 1985	A-O	—	104	104¼	2	104	109
Texas Corp 3s deb 1965	M-N	106	105⅝	106	9	105	108
Texas & New Orleans RR—							
1st & ref M 3¼s ser B 1970	A-O	101	100¾	101	35	100¾	104¾
1st & ref M 3⅜s ser C 1990	A-O	96	93	96	60	93	101
Texas & Pacific 1st gold 5s 2000	J-D	—	132	132	1	132	152½
Gen & ref M 3⅞s ser E 1985	J-J	98½	98½	100⅜	24	98½	106
Texas Pacific-Missouri—							
Pac Tenn RR of New Orl 3⅜s 1974	J-D	—	104	104	6	102⅞	105¾
Third Ave Ry 1st ref 4s 1960	J-J	—	97⅝	100	59	88⅛	104
△Adj income 5s Jan 1960	A-O	54¼	50	55½	451	49	82⅜
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	—	*	103¾	—	103	105⅜
Trenton Gas & Elec 1st gold 5s 1949	M-S	—	—	—	—	110	110
Tri-Continental Corp 2⅞s debs 1961	M-S	—	*101	102	—	101	103
U							
Union Electric Co of Mo 3⅜s 1971	M-N	—	110	110	1	109¾	112¾
1st mtge & coll tr 2¾s 1975	A-O	102½	102½	102½	3	102½	107
‡§△Union Elev Ry (Chic) 5s 1945	A-O	—	*	34⅞	—	34	34
Union Oil of Calif 3s debs 1967	J-J	—	104	104	9	103	104½
2¾s debentures 1970	J-D	102⅜	102	102⅜	20	102	105½
Union Pacific RR—							
1st & land grant 4s 1947	J-J	102 3/32	102 3/32	102 1/16	32	102	104⅜
2½s debentures 1976	F-A	103	103	103¾	6	103	107½
Ref mtge 2½s series C 1991	M-S	—	94½	96	87	94½	99⅝
United Biscuit 2¾s debs 1966	A-O	—	101¾	102	6	101¾	104
U S Rubber 2⅝s debs 1976	M-N	—	99½	99¾	23	99	101½
Universal Pictures 3¾s debs 1959	M-S	100½	100½	101½	4	100½	104¼
V							
Vandalia RR cons g 4s series A 1955	F-A	—	*	115	—	111	111
Cons s f 4s series B 1957	M-N	—	—	—	—	114	115
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	102½	102⅜	102½	22	102¼	106½
Va Iron Coal & Coke 1st gold 5s 1949	M-S	—	*100⅜	—	—	100	104
Va & Southwest 1st gtd 5s 2003	J-J	—	*	115	—	122½	123
1st cons 5s 1958	A-O	—	101	101	3	99½	115
Virginian Ry 3s ser B 1995	M-N	—	105	105¼	13	105	113
W							
Wabash RR Co—							
△Gen mtge 4s inc ser A Jan 1981	Apr	—	*	94⅞	—	92	102
△Gen mtge inc 4¼s ser B Jan 1991	Apr	—	83⅞	84	16	83⅞	99
1st mtge 3¼s ser B 1971	F-A	—	97	98⅛	38	97	106¼
Walworth Co conv debentures 3¼s 1976	M-N	98	96	98	26	96	107¼
Ward Baking Co 5½s debs (subordinated) 1970	A-O	105½	103	105½	17	103	110½
Warren RR 1st ref gtd gold 3½s 2000	F-A	—	*59	65	—	59⅝	68⅛
Washington Central Ry 1st 4s 1948	Q-M	—	*101½	103½	—	102½	104¼
Washington Terminal 2⅝s ser A 1970	F-A	—	—	—	—	102½	104
Westchester Ltg 5s stpd gtd 1950	J-D	—	*115	116	—	114½	117¼
Gen mtge 3½s 1967	J-D	—	*107⅝	111½	—	105½	107½
West Penn Power 3½s series I 1966	J-J	—	107⅝	107⅞	1	106	109
Western Maryland 1st 4s 1952	A-O	105	104½	105¼	35	104½	111
Western Pacific 4½s inc ser A 2014	May	97½	96½	97⅞	41	96½	116½
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	93	91½	97½	81	91½	109
25-year gold 5s 1951	J-D	92	90	95⅜	166	90	108
30-year 5s 1960	M-S	92¼	89¾	97¼	188	89¾	97¼
Westinghouse El & Mfg 2⅛s 1951	M-N	—	102⅛	102⅛	8	101½	103¾
West Shore 1st 4s guaranteed 2361	J-J	71	65	71	99	65	94½
Registered 2361	J-J	67	64	71	28	64	91
Wheeling & Lake Erie RR 4s 1949	M-S	—	*106¾	—	—	106¾	109⅝
Gen & ref M 2¾s series A 1992	M-S	—	*99⅝	100	—	99¼	104
Wheeling Steel 3¼ series C 1970	M-S	105⅛	105⅛	105⅛	2	105⅛	108
Wilson & Co 1st mortgage 3s 1958	A-O	—	103¼	103¼	7	102½	106
Winston-Salem S B 1st 4s 1960	J-J	—	*117	—	—	117⅝	123
‡§△Wisconsin Central 1st 4s 1949	J-J	67½	58	67½	659	58	90
△Certificates of deposit	—	—	—	—	—	65	87½
§△Su & Du div & term 1st 4s 1936	M-N	24⅝	22¼	27	189	22¼	56
△Certificates of deposit	—	—	*21	—	—	29	61
Wisconsin Electric Power 2⅝s 1976	J-D	—	101	101¼	7	100¾	102½
Wisconsin Public Service 3¼s 1971	J-J	—	103⅛	103⅛	1	100	110

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Sept. 21 and ending the present Friday (Sept. 27). It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		5¼	5	5½	400	5 Sep	11½ Feb
Acme Aluminum Alloys	1	10½	9	11⅛	4,120	9 Sep	22 Jun
Acme Wire Co common	10	—	—	—	—	23¼ July	30½ Jan
A D F Co	5	5⅝	5⅝	5⅞	500	4½ Aug	13⅜ Jan
Aero Supply Mfg class B	1	4⅛	3⅞	4¼	2,300	3½ Sep	7¾ Feb
Ainsworth Mfg common	5	12⅝	11⅜	13	3,300	11⅛ Sep	21 Apr
Air Associates Inc (N J)	1	12½	12½	13	600	12½ Sep	23½ Feb
Air Investors common	2	—	4¼	4¼	100	4¼ Sep	5¾ Feb
Convertible preferred	10	—	37	37	100	37 Sep	38 Aug
Aireon Mfg Corp common	50c	7	6⅞	7¾	15,800	6⅝ Sep	17½ Jan
60c convertible preferred	10	11⅛	10½	11⅜	2,300	10½ Sep	22¾ Jan
Air-Way Electric Appliance	3	5½	5¼	5½	500	4¾ Aug	9⅜ Jan
Alabama Great Southern	50	—	93	93	200	89 Sep	133¾ Jan
Alabama Power 4.20% pfd	100	—	—	—	—	108½ Sep	111 Aug
Alaska Airlines Inc	1	5½	5⅛	5⅞	1,700	5⅛ Sep	12 May
Alles & Fisher common	1	—	10⅝	10¾	200	10⅛ Sep	16 Jun
Allied Int'l Investing $3 conv pfd	*	—	—	—	—	40 Feb	48 Jan
Allied Products (Mich) common	5	19½	16	19½	800	16 Sep	29 May
Altorfer Bros Co common	*	—	—	—	—	11 Sep	15 Mar
Aluminum Co common	*	65	60½	66½	6,700	60 Sep	90½ May
6% preferred	100	114⅞	114½	115	350	x112 Sep	121 Feb
Aluminum Goods Mfg	*	20	18⅜	20	700	18¼ Sep	25½ Feb
Aluminum Industries common	*	—	17	18	350	17 Sep	26 Jan
Aluminium Ltd common	*	157	146	158	1,800	116½ Jan	207½ Aug
6% preferred	100	107¾	107¾	108	600	107½ Aug	114½ May
American Bantam Car Co	1	5	5	5¼	1,400	5 Sep	5¼ Sep
American Beverage common	1	—	3¼	3¼	100	3⅛ Sep	5¾ May
American Book Co	100	—	55	55	160	55 Sep	76 Apr
American Central Mfg	1	13⅜	11¼	13⅜	1,800	11¼ Sep	22¼ Jan
American Cities Power & Light—							
Convertible class A	25	—	—	—	—	50¾ Jan	55½ Sep
Class A	25	—	48½	49½	800	47½ Jan	52 Jun
Class B	1	—	5⅛	7	7,500	5 Sep	11½ Apr
American Cyanamid Co common	10	45¼	43	47½	10,100	41¼ Sep	63¾ May
American & Foreign Power warrants	—	1¾	1½	1⅞	7,100	1½ Sep	5⅜ Jan
American Fork & Hoe common	*	—	19	20	500	16 Sep	29 Jun
American Gas & Electric	10	40	37½	40	10,600	37½ Sep	49¾ Apr
4¾% preferred	100	113	112⅝	113½	550	109¾ Jun	113½ Sep
American General Corp common	10c	3¼	3	3⅜	1,100	3 Sep	5⅛ Jun
$2 convertible preferred	1	48	48	48⅜	275	47 Feb	51 Jun
$2.50 convertible preferred	1	—	—	—	—	51½ Jun	54 Feb
American Hard Rubber Co	25	—	19	19⅜	700	16½ Sep	27 Aug
American Laundry Mach	20	—	33½	35	300	34 Sep	46 Jan
American Light & Trac common	25	21¾	20	22½	5,700	19½ Sep	29⅜ May
6% preferred	25	—	27⅝	27⅝	200	26⅛ Sep	32¾ Jan
American Mfg Co common	25	16⅞	15⅛	16⅞	1,900	14⅝ Sep	24 Jan
American Maracaibo Co	1	3¼	3	3⅜	6,500	2½ Sep	5⅞ Jan
American Meter Co	*	—	36	37	500	35 Sep	57¾ May
American Potash & Chem class A	*	—	34	36	600	33 Sep	57½ May
Class B	*	34¾	31½	35½	5,900	31½ Sep	57½ May
American Republics	10	14⅝	12⅞	14⅞	5,500	12⅞ Sep	24⅞ May
American Seal-Kap common	2	—	6	6½	600	5¾ Sep	11½ Apr
Amer Superpower Corp com	10c	1⅝	1½	1⅞	34,200	1½ Sep	3½ Jan
$6 series preferred	*	51	44½	53	5,750	43 Jan	89 Jun
American Thread 5% preferred	5	5¼	5⅛	5⅜	800	5⅛ Sep	7⅝ Feb
American Writing Paper common	*	8	7⅞	8½	900	7¾ Sep	12½ Feb
Anchor Post Products	2	7¼	7⅛	7⅝	900	7⅛ Sep	15⅞ Feb
Angerman Co Inc common	1	9⅜	8½	9⅜	1,000	8½ Sep	17¾ Feb
Anglo-Iranian Oil Co Ltd—							
Am dep rcts ord reg	£1	—	—	—	—	18¼ July	21 May
Angostura-Wupperman	1	4⅛	4⅛	4½	500	4⅛ Sep	6⅞ Feb
Apex-Elec Mfg Co new common	1	7⅞	7	8	1,500	6⅞ Sep	9½ Sep
Appalachian Elec Pwr 4½% pfd	100	112	112	113⅜	130	111⅝ Jun	116¾ Aug
Argus Inc	1	7¾	7¼	8½	5,500	7 Sep	15⅞ Jun
Arkansas Natural Gas common	*	4¼	4	4½	4,600	4 Sep	8 Jun
Common class A non-voting	*	4⅜	4	4½	22,000	4 Sep	8¼ Apr
6% preferred	10	—	10⅛	10½	4,000	9¾ Sep	11 Jan
Arkansas Power & Light $7 preferred	*	—	—	—	—	113¾ Jun	115½ Feb
Aro Equipment Corp	2.50	14¾	13½	15	2,600	12⅛ Sep	27½ Jan
Ashland Oil & Refining Co	1	10½	9⅞	10⅞	1,600	9⅛ Sep	14⅜ May
Associated Electric Industries—							
American dep rcts reg	£1	—	—	—	—	10⅝ Jan	12¼ May
Associated Laundries of America	*	1¾	1¾	1⅞	1,100	1⅝ Sep	3¾ Feb
Associated Tel & Tel class A	*	5½	5½	6½	375	5 Sep	11¾ Jan
Atlanta Birm & Coast RR Co pfd	100	—	—	—	—	—	—
Atlantic Coast Fisheries	1	9⅞	8½	10¼	5,200	7⅝ Sep	16¼ Jan
Atlantic Coast Line Co	50	60	59	60	150	59 Sep	91 Jan
Atlas Corp warrants	—	6½	5⅜	6⅞	22,200	5¼ Sep	13⅜ Apr
Atlas Plywood Corp	1	31	26	31½	4,500	24 Jan	38½ May
Automatic Products	1	9¾	9	10	1,100	9 Sep	18⅜ Jan
Automatic Voting Machine	*	—	6⅞	7	400	6⅞ Sep	10½ Jan
Avery (B F) & Sons common	5	13	13	13	500	12⅞ Sep	22½ Jan
6% preferred	25	—	26⅝	26⅝	100	25⅛ Feb	28 Apr
Ayrshire Collieries Corp	1	—	31	31	800	26¾ Jan	41 May
B							
Babcock & Wilcox Co	*	42¼	39	43	4,500	37 Sep	63 May
Baldwin Locomotive—							
7% preferred	30	—	—	—	—	40½ Sep	44 Aug
Baldwin Rubber Co common	1	12⅜	11¾	12⅜	1,200	11½ Sep	20 Jan
Banco de los Andes—							
American shares	—	—	—	—	—	10 July	12 Mar
Barium Steel Corp	1	6¾	6⅛	7	20,800	6 Sep	10½ Jan
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	20	19	20	150	19 Sep	25 July
Basic Refractories Inc	1	7¼	6¾	7½	1,400	6½ Sep	12 Feb
Bauman (L) & Co common	1	25	22	25	100	17 Jan	32 May
Beau-Brummel Ties com	1	—	—	—	—	9½ Sep	12 July
Beaunit Mills Inc	2.50	25⅜	24½	27	2,500	22 Apr	39⅞ Apr
Beck (A S) Shoe Corp	1	22¾	21½	23	700	21½ Jan	33¼ May
Bellanca Aircraft common	1	4⅛	4	4⅛	1,400	3¾ Sep	9½ Feb
Bell Tel of Canada	100	—	—	—	—	165 Jan	203 July
Benson & Hedges common	*	—	—	—	—	18½ Sep	34½ Jan
Convertible preferred	*	—	—	—	—	35 Sep	40½ Jan
Berkey & Gay Furniture	1	3⅛	2⅞	3¼	10,700	2¾ Sep	6 Jan
Bickford's Inc common	1	—	21¾	22	500	19⅝ Jan	24½ Jun
Birdsboro Steel Fdy & Mach Co com	*	10	9⅝	10½	1,000	9½ Sep	16⅜ Feb
Blauner's common	*	—	30	31½	250	30 Jan	49 May
Blue Ridge Corp common	1	3¾	3⅜	4	10,200	3⅜ Sep	6⅝ Jan
$3 optional convertible preferred	*	—	55½	55½	100	54¾ Sep	56⅝ Jan
Blumenthal (S) & Co	*	23¾	23½	25¾	600	23 Sep	39½ Jan
Bohack (H C) Co common	*	—	40	44	550	37¾ Sep	70¾ May
7% 1st preferred	100	—	—	—	—	129¾ Sep	150 Jan
Borne, Scrymser Co	25	—	—	—	—	39 Jan	65 Jan
Bourjois Inc	*	—	—	—	—	17 Sep	31¼ Apr
Brazilian Traction Lgt & Pwr	*	21⅝	19¼	22	3,300	18½ Sep	27⅛ Jan
Breeze Corp common	1	17½	16⅝	18⅜	2,500	16⅜ Sep	31½ Feb
Brewster Aeronautical	1	4¼	4	4⅜	7,700	4 Sep	5½ Feb
Bridgeport Gas Light Co	*	—	—	—	—	31 Feb	31 Feb
Bridgeport Oil Co	*	—	7	7⅛	600	6¼ Sep	12⅞ Apr
Brillo Mfg Co common	*	—	—	—	—	18 Sep	24¾ Apr
Class A	*	—	—	—	—	33 Feb	36 Jun
British-American Oil Co	*	—	—	—	—	23¼ Apr	27 Aug
British American Tobacco—							
Am dep rcts ord bearer	£1	—	—	—	—	19¾ Aug	21½ Aug
Am dep rcts ord reg	£1	—	—	—	—	19¾ Aug	24½ Jan

For footnotes see page 1617.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
British Celanese Ltd—									
Amer dep rcts ord reg	10s	4¼	4⅛	4⅜	1,700	4⅛	Sep	7¾	Jan
British Columbia Power class A	*	--	--	--	--	25½	Jan	31	May
Class B	*	--	--	--	--	2½	Sep	4½	Jan
Brown Fence & Wire common	1	8	7⅞	8⅜	2,800	7⅞	Sep	17	Jun
Class A preferred	*	--	--	--	--	22	Sep	33	Jan
Brown Forman Distillers new common		22	20⅛	22½	3,600	20	Sep	34¼	Aug
$5 prior preferred	*	--	--	--	--	100	Jan	102½	Feb
Brown Rubber Co common	1	8⅝	7⅝	8¾	2,100	7½	Sep	14½	Jun
Bruce (E L) Co common	5	--	--	--	--	38	Sep	50	May
Bruck Silk Mills Ltd	*	--	--	--	--	16¼	Mar	30	July
Buckeye Pipe Line	*	--	11¾	12½	1,800	11	Sep	15⅜	Jan
Bunker Hill & Sullivan	2.50	18¼	17⅛	18¼	2,600	15½	Sep	26⅝	Jun
Burma Corp Am dep rcts		1⅝	1½	1⅝	22,800	1½	Sep	4	Feb
Burry Biscuit Corp	12½c	7¼	6	7½	7,700	6	Sep	12¼	Jan
Butler (P H) common	25c	--	13¼	13¼	100	7⅞	Mar	19⅛	May

C

Cable Electric Products common	50c	--	3¾	3⅞	200	3¾	Sep	7	Jun
Voting trust certificates	50c	3¾	3⅛	3¾	2,100	3⅛	Sep	6⅞	May
Cables & Wireless—									
American dep rcts 5% pfd	£1	--	--	--	--	3½	Aug	5	Jan
Calamba Sugar Estate	1	--	--	--	--	9⅛	Sep	12¼	May
California Electric Power	10	10	9½	10¼	5,100	7¼	Sep	13⅞	Jan
Callite Tungsten Corp	1	5⅞	5¼	6	2,800	5	Sep	11⅞	Jan
Camden Fire Insurance	5	20	20	20	20	20	Sep	25½	Aug
Canada Bread Co Ltd	*	--	--	--	--	--	--	--	--
Canada Cement Co Ltd common	*	--	--	--	--	15	Feb	22⅝	Aug
6½% preferred	100	--	--	--	--	--	--	--	--
Canadian Industrial Alcohol—									
Class A voting	*	17	12⅜	17	1,800	12⅜	Sep	25⅛	May
Class B non voting	*	14⅜	11⅛	14⅞	2,400	11⅛	Sep	24¾	May
Canadian Industries Ltd—									
7% preferred	100	--	--	--	--	164½	May	164½	May
Canadian Marconi	1	2¾	2½	2⅞	8,300	2⅛	Sep	4⅝	Jan
Capital City Products	*	--	--	--	--	28	Sep	45	Jun
Carman & Co class A	*	--	32½	32½	150	32½	Feb	38	July
Class B	*	--	--	--	--	20	Jan	33¾	Aug
Carnation Co common	*	--	46	48	250	46	Sep	68	Apr
Carolina P & L $5 pfd	*	--	--	--	--	117	Jan	122	Jun
Carter (J W) Co com	1	--	--	--	--	9	Sep	14¼	Apr
Casco Products new common	*	--	7¼	8¼	2,200	7⅛	Sep	10⅜	Sep
Castle (A M) & Co	10	--	--	--	--	34½	Jan	51	Apr
Catalin Corp of America	1	15¼	13⅞	15⅝	5,700	12	Sep	23¼	July
Cent Maine Power Co—									
3.50% preferred	100	--	93	93	20	93	Sep	97½	Aug
Central Ohio Steel Products	1	--	21¾	23¾	200	18	Jan	34⅛	July
Central Pow & Lt 4% pfd	100	--	--	--	--	104½	Sep	106	May
Central & South West Utilities	50c	8½	7½	8⅞	24,000	6¼	Sep	15¼	May
$Cent States Elec 6% preferred	100	19¼	19	22	2,950	19	Sep	52⅜	May
7% preferred	100	60¾	57	64½	3,780	55	Sep	166½	Apr
Conv pfd opt div ser	100	--	20	20¾	50	20	Sep	53½	May
Conv pfd opt div ser 1929	100	--	18	22¾	350	18	Sep	52½	May
Cessna Aircraft Co common	1	5⅛	5	5½	6,300	5	Sep	10⅛	Feb
Chamberlin Co of America	5	--	18	18¼	800	16½	Jan	29	Jan
Charis Corp common	10	13½	11	13½	600	11	Sep	22	Feb
Cherry-Burrell common	5	21½	20	21½	375	20	Sep	28¾	Jun
Chesebrough Mfg common	10	--	65¼	69	200	65¼	Sep	88	May
Chicago Rivet & Mach	4	--	13	14½	575	12¼	Sep	19	Jun
Chief Consolidated Mining	1	1¾	1½	1¾	4,900	1½	Sep	4	Feb
$Childs Co preferred	100	150	145	150½	500	140	Sep	184½	May
Cities Service common	10	24⅛	20⅜	24½	42,400	20⅜	Sep	41⅞	Jun
$6 preferred	*	134	125¼	138	1,950	125	Sep	166	July
60c preferred B	*	--	11⅞	12⅜	300	11⅞	Sep	15¾	Jun
$6 preferred BB	*	--	116	116	10	116	Sep	156	July
City Auto Stamping	*	12⅝	12½	13¼	900	12	Sep	21½	Jun
City & Suburban Homes	10	10½	10⅜	10½	200	10⅜	Sep	15½	May
Clark Controller Co	1	--	17⅛	18⅞	350	16	Sep	32	Jan
Clarostat Mfg Co	1	4¾	4½	4¾	600	4⅜	Sep	6	Aug
Claude Neon Lights Inc	1	3⅞	3⅝	3⅞	17,500	3⅝	Sep	9	Feb
Clayton & Lambert Mfg	4	--	10½	11½	500	10½	Sep	20	Mar
Cleveland Electric Illuminating	*	--	40¼	42	250	38	Mar	50	Jun
Clinchfield Coal Corp	100	--	65	65	25	60	Jan	105	Apr
Club Alum Products Co	*	--	--	--	--	7¾	Jan	25½	Apr
Cockshutt Plow Co common	*	--	12	12	100	12	Sep	17½	Apr
Colon Development ordinary		4	3⅜	4	2,800	3⅜	Sep	6⅝	Jan
Colonial Airlines	1	--	16⅛	19¾	3,400	15	Sep	43	Jan
Colonial Mills Inc	7.50	31	30	31½	1,100	29	Sep	50½	July
Colorado Fuel & Iron warrants		4⅞	4⅛	5⅛	10,600	4	Sep	12½	Jan
Colt's Patent Fire Arms	25	27	25½	30	2,800	25½	Sep	48	Feb
Commonwealth & Southern warrants		3/32	⅛	3/16	47,500	⅛	Sep	⅞	Jan
Community Public Service	25	35	30	35	350	30	Sep	42	Apr
Community Water Service	1	--	2¾	3	1,200	2⅝	Sep	9	Feb
Compo Shoe Machinery—									
V t c ext to 1956	1	--	21⅜	21½	200	20¼	Sep	26⅞	Aug
Conn Gas & Coke Secur common	*	--	1⅛	2¼	300	1⅛	Sep	5	Jan
$3 preferred	*	--	--	--	--	44½	Jan	49	Jun
Consolidated Biscuit Co	1	18¼	16⅝	18⅜	1,100	16½	Feb	25	July
Consol G E L P Balt common	*	--	73½	75½	800	70⅜	Sep	91	Jan
4½% series B preferred	100	--	--	--	--	115	Apr	121	July
4% preferred series C	100	--	107½	107½	40	107¼	Sep	112½	Aug
Consolidated Gas Utilities	1	8½	8	8¾	2,700	7¾	Sep	12⅜	Jan
Consolidated Mining & Smelt Ltd	5	79⅜	73¾	79⅞	2,400	71½	Jan	95¾	July
Consolidated Royalty Oil	10	3	3	3⅛	1,300	2⅞	Sep	6¾	Jan
Consolidated Steel Corp	*	39	37¼	40	1,000	34	Jan	47	Feb
Consol Textile Co	10c	10⅝	9½	10⅝	3,300	9⅛	Sep	17⅝	May
Continental Fdy & Machine Co	1	17⅝	14⅝	18	4,100	14⅝	Sep	33	Feb
Cook Paint & Varnish Co	*	27½	24⅞	28	2,300	24⅞	Sep	44	July
Cooper Brewing Co	1	7	6¾	7	900	6¾	Sep	7½	Sep
Copper Range Co	*	9⅜	8¾	9½	1,550	8⅝	Sep	14¼	Feb
Cornucopia Gold Mines	5c	1⅛	1⅛	1¼	6,500	1⅛	Sep	3¼	Feb
Coro Inc common	*	15	14	15¼	3,400	13¾	Sep	26⅝	July
Corroon & Reynolds	1	--	4	4⅛	900	4	Sep	7½	Jan
$6 preferred A	*	--	x90	x90	60	x90	Sep	110	Apr
Cosden Petroleum common	1	3⅝	3½	3⅞	2,500	3	Sep	6¾	Jan
5% convertible preferred	50	37	36	37	350	36	Sep	44½	Aug
Courtaulds Ltd—									
American dep receipts (ord reg)	£1	--	--	--	--	8	Sep	11	Jan
Creole Petroleum	5	29⅛	28¾	30⅞	8,600	24⅞	Mar	38	May
Croft Brewing Co	1	2⅝	2½	2⅝	7,700	2½	Sep	5⅛	Feb
Crosley Motors Inc	*	12½	11½	12¾	3,900	9	Sep	21¾	Apr
Crowley Milner & Co	1	--	13½	15	1,600	12⅛	Sep	23¼	May
Crown Cent Petrol (Md)	5	--	6⅛	6⅞	2,100	6	Sep	10⅜	May
Crown Cork International A	*	18	18	18½	250	17½	Sep	24	May
Crown Drug Co common	25c	5¾	5¼	6¼	8,800	5¼	Sep	10⅛	Jun
7% convertible preferred	25	--	25	25	375	25	Sep	36	Jun
Crystal Oil Refining common	*	--	3⅛	3⅛	100	2	Sep	6⅛	Apr
$6 preferred	10	--	--	--	--	25	Sep	60	Apr
Cuban Atlantic Sugar	5	22⅞	22¼	24¾	13,200	22	Sep	36⅝	Feb
5% preferred	100	105⅜	105⅜	105⅜	50	105⅜	Sep	108	May
Cuban Tobacco common	*	--	14½	16	250	13½	Sep	38¼	Jan
Curtis Lighting Inc common	2.50	--	--	--	--	7½	Sep	13½	Feb
Curtis Mfg Co (Mo)	5	--	12	12	100	12	Sep	20	Feb

D

Davenport Hosiery Mills new com	2.50	--	--	--	--	35	Aug	39	Aug
Davidson Brothers Inc	1	10⅞	10½	11	1,500	10¼	Sep	16¾	July
Dayton Rubber Mfg class A conv	35	--	35	35	30	35	Sep	39	Aug
Dejay Stores common	50c	--	12¼	13	400	11	Sep	20⅛	Jun
Dennison Mfg class A common	5	11¾	10⅞	13¼	6,300	10⅞	Sep	21	Jun
8% debenture	100	--	--	--	--	145	Feb	180	May
Derby Oil Co common	8	10⅛	9⅜	10¼	2,300	9⅜	Sep	13¾	May
Detroit Gasket & Mfg	1	27½	27½	27½	100	23¾	Jan	37	Aug
Detroit Gray Iron Foundry	1	3⅝	3½	3¾	2,100	3	Sep	7¼	Feb
Detroit Mich Stove Co common	1	12	11⅛	12⅜	6,800	7⅝	Sep	17½	May
Detroit Steel Products	10	27½	26	28	1,300	23½	Sep	39¾	May
Devoe & Raynolds Class B	*	--	12	12½	200	12	Sep	17¼	July
Diana Stores Corp com	50c	9	8½	9½	5,200	8½	Sep	13½	July
Distillers Co Ltd—									
Am dep rcts ord reg	£1	--	18½	18½	100	18	Sep	24½	Feb
Divco Corp common	1	18	17¼	18	1,800	16¼	Sep	28⅜	Apr
Dobeckmun Co common	1	12¼	11½	12¼	3,300	10⅛	Sep	22⅞	Apr
Domestic Industries class A com	1	3⅞	3⅝	4	5,500	3¼	Sep	8⅜	Feb
Dominion Bridge Co Ltd	*	--	--	--	--	38½	Jun	41¼	May
Dominion Steel & Coal B	25	14½	12¾	14½	5,400	11⅝	Mar	21⅛	May
Dominion Tar & Chem Co Ltd	*	--	--	--	--	22⅛	Sep	22¾	Sep
Dominion Textile Co Ltd	*	--	--	--	--	83⅜	Jan	107	July
Draper Corp	*	--	70⅛	74	400	70⅛	Sep	96	Apr
Driver Harris Co	10	45	36	45	400	36	Sep	65	Feb
Duke Power Co	*	--	97⅞	97⅞	25	x97⅞	Sep	110	May
Dunlop Rubber Co Ltd—									
Am dep rcts ord reg	£1	--	--	--	--	9⅞	Mar	12	Jun
Durham Hosiery class B common	*	--	--	--	--	16	Feb	24½	Mar
Duro Test Corp common	1	--	6¼	6¾	1,100	6	Sep	10⅜	Feb
Duval Texas Sulphur	*	--	14¾	14⅞	300	13¾	Sep	20	Apr

E

East Gas & Fuel Assoc common	*	3⅝	3½	3¾	2,400	3⅛	Sep	8	Jan
4½% prior preferred	100	--	89½	95	350	89½	Sep	104¾	May
6% preferred	100	60½	54⅛	61	2,075	54⅛	Sep	92	May
Eastern Malleable Iron	25	--	--	--	--	35	Sep	42½	Jan
Eastern States Corp	*	2½	2¼	2⅞	1,800	1⅝	Sep	5	Jan
$7 preferred series A	*	--	65	70	150	65	Sep	104	Jun
$6 preferred series B	*	60	60	61	350	60	Sep	98½	May
Eastern Sugar Associates—									
$5 preferred	1	40¼	40	44½	1,350	40	Sep	56¾	Jan
Easy Washing Machine B	*	9	7¾	9	3,200	7¾	Sep	15⅞	May
Economy Grocery Stores—									
Name changed to									
Stop & Shop Inc									
Electric Bond & Share common	5	15¼	13⅛	15⅞	89,100	13⅛	Sep	26¾	Jun
$3.50 pfd formerly $5	*	68	68	69	500	68	Sep	77½	Mar
$4.20 pfd formerly $6	*	69	68½	69¼	1,600	68½	Sep	78¾	Jan
Electric Power & Light 2d pfd A	*	--	100	118½	500	100	Sep	166¼	July
Option warrants		6	5¼	6⅝	2,000	5	Sep	12⅞	Jan
Electrographic Corp	1	--	--	--	--	16½	Sep	27	Apr
Electromaster Inc	1	4¼	4	4¼	700	3½	Sep	4⅝	Sep
Elgin National Watch Co common	15	20	18⅞	20¼	1,500	17½	Sep	30⅞	Apr
Elliott Co common	10	17½	16½	18¾	3,800	16¼	Sep	39½	Feb
5% preferred	50	46¾	45	46¾	375	45	Sep	53½	Apr
Empire District Electric 5% pfd	100	--	110¼	110½	40	109	Jan	112	Apr
Emsco Derrick & Equipment	5	--	9⅝	9⅝	100	9¼	Sep	16	Apr
Equity Corp common	10c	2½	2¼	2⅝	21,500	2⅛	Sep	4⅜	Jan
$3 convertible preferred	1	--	47	49½	650	45	Sep	56	Jan
Esquire Inc	1	12	11½	12½	900	11	Sep	22	Feb
Eureka Pipe Line common	10	--	--	--	--	28	Sep	34½	Jun

F

Fairchild Camera & Inst Co	1	11½	10½	11¾	1,000	10⅛	Sep	17⅞	Feb
Fairchild Engine & Airplane	1	5	4⅝	5⅛	21,000	4½	Sep	8⅜	Feb
Falstaff Brewing	1	--	21	21¼	400	20⅝	Sep	26½	Jan
Fansteel Metallurgical	*	19	17	20⅛	7,200	17	Sep	40½	Apr
Fedders-Quigan Corp	1	13¼	12⅝	13⅜	5,300	11⅞	Jan	17⅝	Feb
Federal Compress & Warehouse Co	25	--	25⅛	25⅛	170	25	Jan	29	Feb
Fire Association (Phila)	10	--	--	--	--	59	Sep	70½	Feb
First York Corp common	10c	2⅝	2¼	2⅝	1,600	2	Sep	2¾	Sep
$2 div cum pfd	1	--	43½	44	150	44¼	Sep	45	Sep
Fishman (M H) Co—									
5¢ to $1 Stores	1	--	20	21¾	300	20	Sep	31½	Apr
Ford Motor Co Ltd—									
Am dep rcts ord reg	£1	5½	5½	5¾	800	5½	Sep	8⅝	Jan
Ford Motor of Canada—									
Class A non-voting	*	20	18½	20⅛	1,600	19¼	Sep	29¾	Jan
Class B voting	*	--	20	20¾	75	20	Sep	35	Jan
Ford Motor of France—									
Amer dep rcts bearer		--	--	--	--	3¾	Sep	7¾	Mar
Fort Pitt Brewing Co	1	--	8⅜	8⅜	100	7¼	Mar	9½	Jan
Fox (Peter) Brewing	1.25	--	43	44	300	27¼	Jan	51	Aug
Franklin Stores	1	16⅞	15¾	17	1,700	14½	Sep	30¼	May
Fuller (Geo A) Co	1	--	26¼	28	950	25	Sep	40	July
$3 conv stock	*	--	80	80	10	80	Sep	110	July
4% convertible preferred	100	--	--	--	--	112	Jun	150	July

G

Garrett Corp common	5	12½	12	12⅞	2,700	10⅛	Jan	22	Jun
Gatineau Power Co common	*	--	--	--	--	14	Jan	18¼	July
5% preferred	100	--	--	--	--	97	Jan	107¾	July
Gellman Mfg Co common	1	5⅝	5⅝	6⅜	3,600	5⅝	Sep	14¼	Jan
General Alloys Co	*	4⅜	3⅞	4½	1,500	3½	Sep	9½	Jan
Gen Electric Co Ltd—									
Amer dep rcts ord reg	£1	--	--	--	--	15	Sep	18½	Feb
General Finance Corp common	1	8⅝	8⅛	9⅜	4,600	8	Sep	17¼	Feb
5% preferred series A	10	8½	8½	8¾	200	8½	Sep	10⅜	Apr
Warrants		--	3⅞	4½	500	3⅞	Sep	12⅛	Feb
General Fireproofing common	*	25⅛	22½	25¼	700	20	Sep	31½	Apr
General Outdoor Adv 6% pfd	100	--	104½	104½	10	104½	Sep	109	Jan
General Plywood Corp	1	--	14¼	15¼	1,200	11⅛	Jan	23⅛	Apr
General Public Service $6 preferred	*	--	--	--	--	104½	Sep	140	Jun
General Shareholdings Corp com	1	3⅜	3⅜	3¾	500	3⅛	Sep	6⅜	Apr
$6 convertible preferred	*	--	97	97	20	96	Sep	110	May
Georgia Power $6 preferred	*	--	112¾	112¾	25	111⅜	Jan	115	Jan
$5 preferred	*	--	--	--	--	110	Jan	111⅜	Sep
Gilbert (A C) common	*	21½	20½	21½	350	20	Sep	43½	Jan
Preferred	*	--	53⅛	53⅛	10	52½	Sep	55	Feb
Gilchrist Co	*	--	20	20	400	19¾	Jan	29⅞	Apr
Gladding McBean & Co	*	--	--	--	--	27	Feb	39	Jun
Gleaner Harvester Corp	2.50	20⅛	20	21	1,100	18	Sep	28	Jun
Glen Alden Coal	*	18⅝	18⅛	19½	4,400	18	Sep	24¾	Jan
Globe-Union Inc	5	15	15	16⅛	1,700	15	Sep	26½	Jun
Gobel (Adolf) Inc common	1	5	4½	5⅛	1,600	4½	Sep	8⅞	Feb
Godchaux Sugars class A	*	--	60	60	25	57	Sep	69	Feb
Class B	*	27	24¾	27	500	24¾	Sep	44	Feb
$4.50 prior preferred	*	--	--	--	--	103	Jan	107	Aug
Goldfield Consolidated Mines	1	1⅜	1¼	1⅜	17,200	1⅛	Sep	4	Jan
Goodman Mfg Co	50	--	--	--	--	46	Sep	53	Jun
Gorham Inc class A	*	--	13¼	14¾	400	10¾	Mar	22½	Apr
Gorham Mfg common	10	50	50	50	250	48¼	Sep	71	Jan
Graham-Paige Motors $5 conv pfd	25	20	17¾	22½	5,400	17¾	Sep	47¼	Jan
Grand Rapids Varnish	1	8⅞	8½	8⅞	600	x8	Sep	14⅜	May
Gray Mfg Co	5	13	12¼	13⅛	2,000	12¼	Sep	23⅛	Jun
Grayson-Robinson Stores	1	--	16	17¾	2,400	15	Sep	37½	Feb
Great Atlantic & Pacific Tea—									
Non-voting common stock	*	98	93½	98	800	93½	Sep	135	Apr
7% 1st preferred	100	--	--	--	--	134	Mar	147	July
Great Northern Paper	25	--	37	40	650	37	Sep	46½	Aug
Greenfield Tap & Die	*	18¼	16½	19	3,300	16½	Sep	23¾	Jan
Grocery Stores Products common	25c	16½	16	17	1,700	13⅛	Jan	28¼	May
Gulf States Utilities $4.40 pfd	100	--	--	--	--	x111¾	May	116	Jan
Gypsum Lime & Alabastine	*	--	--	--	--	12⅛	Sep	16¼	Jun

H

Hall Lamp Co	5	--	9⅜	10	800	8⅝	Sep	17¾	Feb
Hamilton Bridge Co Ltd	*	6⅞	6½	6⅞	1,700	6½	Sep	11½	Feb
Hammermill Paper	10	33	33	34	850	32¾	Sep	52¾	May

For footnotes see page 1617.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hartford Electric Light	25	---	---	---	---	66 Sep	72¾ Jun
Hartford Rayon voting trust ctfs	1	---	4⅝	5	3,000	4 Sep	9⅜ May
Harvard Brewing Co	1	4	x3¾	4⅛	2,700	3⅛ Sep	7¼ Jan
Hat Corp of America B non-vot com	1	8⅜	8⅛	8⅜	1,100	8⅛ Sep	14⅜ Jan
Hazeltine Corp	*	17	16	17	600	15¾ Sep	26½ Feb
Hearn Dept Stores common	5	14	13⅛	14⅜	2,300	13 Sep	23½ Apr
Hecla Mining Co	25c	13¾	11½	14¼	6,300	11½ Sep	19½ Feb
Helena Rubinstein	*	---	---	---	---	26 Sep	48 Apr
Class A	*	---	---	---	---	15¼ Mar	16⅝ Jan
Heller Co common	2	12¼	11½	12⅜	1,200	11⅛ Sep	18 Apr
5½% preferred w w	100	104½	104	104½	50	103½ Sep	113 May
Henry Holt & Co common	1	11½	10⅛	12½	950	10⅛ Sep	26¾ Jan
Heyden Chemical common	1	30	24⅞	30	6,200	23½ Sep	45¼ May
Hoe (R) & Co class A	10	67	53	71	2,400	53 Sep	87¼ Jun
Hollinger Consolidated G M	5	10	9¾	10⅝	2,500	9⅝ Sep	17¾ Feb
Holly Stores Inc	1	---	9⅛	9¾	1,500	8¾ Sep	15 Aug
Holophane Co common	*	25	23½	25	100	22 Sep	32½ May
Horder's Inc	*	---	20	22½	50	19½ Sep	25½ July
Hormel (Geo A) & Co common	*	---	---	---	---	35⅛ Sep	45½ July
Horn & Hardart Baking Co	*	---	---	---	---	140 Feb	170 May
Horn & Hardart common	*	40	39¾	40½	350	37½ Feb	47⅝ Jun
5% preferred	100	---	---	---	---	112 May	115¾ Mar
Hubbell (Harvey) Inc	5	---	22⅝	25½	350	22⅝ Sep	33½ Jun
Humble Oil & Refining	*	59¾	59	61	3,600	48¾ Jan	75¼ May
Hummel-Ross Fibre Corp	5	14⅝	12¾	14¾	1,400	10 Mar	x20¾ Jun
Hurd Lock & Mfg Co	5	---	9¼	9½	500	8⅞ Sep	15⅛ Jun
Hussmann-Ligonier Co common	*	21¾	20	22½	1,200	20 Sep	37 Jun
$2.25 preferred	*	---	---	---	---	45½ Jan	50½ Mar
Com stk purch warrants	---	---	12	13	75	11⅛ Sep	21¾ Jun
Huyler's common	1	7⅜	7	7¾	1,900	6½ Sep	12 July
1st preferred	1	40½	38¼	40⅞	475	38 Sep	59 July
Hydro-Electric Securities	*	3⅝	3½	4	300	3⅜ Sep	7⅞ Apr
Hygrade Food Products	5	---	42¼	42½	200	22¼ Jan	53½ Jun
I							
Illinois Power Co common	*	23⅜	21¾	24½	5,700	20 Sep	39½ Apr
5% conv preferred	50	57¼	54¼	57¼	1,800	53½ Sep	81 Apr
Dividend arrear ctfs	---	19¾	19⅛	19⅞	4,300	16¼ Sep	23 Apr
Illinois Zinc Co	*	27	24	28	1,450	24 Sep	38 July
Imperial Chemical Industries—							
Am dep rcts regis	£1	---	5⅝	5⅝	100	5⅝ Sep	7¾ May
Imperial Oil (Can) coupon	*	12	11½	12⅛	2,700	11½ Sep	15⅞ Jan
Registered	*	---	11⅜	12	1,200	11⅜ Sep	15⅜ Jan
Imperial Tobacco of Canada	5	13½	13⅜	13½	1,300	12⅜ Jan	14⅞ Jan
Imperial Tobacco of Great Britain & Ireland	£1	---	18⅞	22	300	18⅞ Sep	30½ Jan
Indianapolis Pow & Lt 4% pfd	100	108¾	108¾	108¾	30	107¼ Sep	112¾ Aug
Indiana Service 6% preferred	100	---	---	---	---	85 Sep	109½ Jun
7% preferred	100	---	---	---	---	92½ Jan	123 Jun
Insurance Co of North America	10	87½	84	87½	800	82 Sep	112 Jan
International Cigar Machine	*	---	20¾	21	600	20¾ Sep	33⅞ Jan
International Hydro-Electric—							
Preferred $3.50 series	50	50	43	50½	2,400	43 Sep	73½ Apr
International Investing Corp	1	---	---	---	---	15½ Jun	18 Jun
International Metal Industries A	*	---	---	---	---	28 Sep	31¼ May
International Minerals and Chemicals—							
Warrants	---	---	---	---	---	21 Feb	35 Jun
International Petroleum coupon shs	*	14	13⅜	14½	5,400	13⅛ Sep	24¾ Jan
Registered shares	*	---	13¾	13¾	100	13½ Sep	24⅝ Jan
International Products	10	14¾	14	15⅜	2,900	10⅜ Jan	17¼ Aug
International Safety Razor B	*	3¾	3⅛	3¾	900	3⅛ Sep	7¼ Mar
International Utilities common	5	11½	11	11⅞	1,500	11 Sep	16⅞ May
Interstate Power $7 preferred	*	---	29	31½	400	29 Sep	63 May
Investors Royalty	1	---	1½	1⅝	7,600	1½ Sep	3⅜ Feb
Iron Fireman Mfg voting trust ctfs	*	---	21⅛	22½	625	20½ Sep	32 Feb
Irving Air Chute	1	---	8⅛	8⅜	400	8½ Sep	13½ Jan
Italian Superpower A	*	---	1⅝	1¾	400	1½ Sep	3½ Apr
J							
Jeannette Glass Co common	1	14	13½	15¼	3,100	12⅝ Sep	26 May
Julian & Kokenge Co	*	---	---	---	---	x26 Jan	31¼ Apr
K							
Kaiser-Frazer Corp	1	10	9⅝	11¼	37,700	9⅝ Sep	17⅞ Jun
Kansas Gas & Elec 7% pfd	100	---	---	---	---	121 Sep	124½ Jun
Kawneer Co	*	---	---	---	---	18½ Jan	33 Aug
Kennedy's Inc	5	23½	22½	23½	400	19 Feb	32¾ Jun
Ken-Rad Tube & Lamp A	*	5⅝	5½	6⅛	1,350	5½ July	9¾ Feb
Key Co common	*	---	7¼	9	375	7¼ Sep	15½ Jan
Kidde (Walter) & Co	5	---	12¾	14¼	2,800	12⅝ Sep	29½ Jan
Kimberly-Clark Corp—							
4½% preferred	100	---	---	---	---	112 Aug	115 May
Kings Co Lighting 7% pfd B	100	70	70	70	10	70 Sep	94 Apr
5% preferred D	100	66	66	66	100	63 Sep	82½ Apr
King Seeley Corp	1	15¼	14⅛	15½	4,200	14⅛ Sep	28½ May
Kingston Products	1	5¼	5⅛	5⅝	4,900	5 Sep	9½ Feb
Kirby Petroleum	1	8	7½	8¼	1,700	7½ Sep	11¾ May
Kirkland Lake G M Co Ltd	1	1⅛	1⅛	1 1/16	13,300	1 1/16 Sep	2¾ Feb
Klein (D Emil) Co common	*	---	---	---	---	24 Sep	43 Apr
Kleinert (I B) Rubber Co	10	---	19½	19½	100	19½ Sep	34¼ Apr
Knott Corp common	1	---	22	24⅝	300	22 Sep	37¼ July
Kobacker Stores new common	1	12¼	12	12⅝	2,200	11¾ Sep	19⅞ May
Krueger Brewing Co	1	15¾	14½	16	1,100	12⅜ Mar	18½ Jun
L							
Lake Shore Mines Ltd	1	13½	12¼	13½	4,800	12 Sep	23⅞ Feb
Lakey Foundry & Machine	1	6¼	6⅛	6¾	2,100	6 Sep	14 Feb
Lamson Corp of Delaware	5	9	9½	9	1,200	7 Sep	15⅞ Feb
Lane Wells Co common	1	16⅛	15⅛	16½	1,100	15⅛ Sep	21 Apr
Langendorf United Bakeries class A	*	---	---	---	---	31 Jan	35 Jun
Class B	*	23	22	x23	225	10½ Jan	26 Aug
Lanston Monotype Machine	5	14⅛	14⅛	15	300	14⅛ Sep	24¾ May
Lefcourt Realty common	1	---	11	12	600	9½ Jan	14¾ Jun
Prior preferred	*	---	43¼	45	280	37¾ Jan	45 Sep
Leonard Oil Development	25	1⅝	1½	1¾	7,600	1½ July	3⅞ Apr
Le Tourneau (R G) Inc	1	33	30½	34½	2,600	30⅛ Sep	56 Jun
Line Material Co	5	---	15	16¼	800	14 Sep	26½ Jan
Lionel Corp	10	26¼	24½	26¼	1,000	20 Mar	41½ Jun
Lipton (Thos J) Inc 6% preferred	25	---	30⅜	30⅜	50	29½ Mar	33 Aug
Lit Brothers common	*	---	10⅝	12	600	9½ Sep	20¾ May
Loblaw Groceterias class A	*	---	---	---	---	26½ Feb	33 Sep
Class B	*	---	---	---	---	25½ Mar	32⅛ July
Locke Steel Chain	5	---	27½	28¼	250	24½ Sep	30 Feb
Logansport Distilling Co	1	12⅜	11⅜	13¼	3,500	11⅛ Sep	22 Apr
Lone Star Gas Corp common	10	17½	16⅛	17½	6,700	15¾ Jan	22⅛ July
Long Island Lighting Co—							
Common ctfs of dep	---	1⅛	1	1¼	18,500	1 Aug	3¾ Feb
7% preferred A ctfs of dep	---	---	76	77	575	76 Sep	117 Apr
6% preferred B ctfs of dep	---	---	70¼	75	1,825	70¼ Sep	108 Apr
Louisiana Land & Exploration	1	11⅝	11⅜	12	7,000	9⅜ Sep	15¼ Aug
Louisiana Power & Light $6 pfd	*	---	---	---	---	111⅛ Jan	117 Apr
Lynch Corp	2	15¾	15	15¾	1,600	14½ Sep	26½ Apr

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
M							
Manati Sugar optional warrants	---	3⅝	3½	4¼	1,300	3¼ Sep	8½ Jan
Mangel Stores common	1	---	28	29	300	28 Sep	56½ May
Manischewitz (The B) Co	*	---	---	---	---	21½ May	26 Jan
Mapes Consolidated Mfg Co	*	---	---	---	---	40¾ Jan	60 May
Marconi Internat Marine Communication Co Ltd	£1	---	---	---	---	6⅛ Feb	6½ Mar
Marion Power Shovel	*	10⅛	9½	10½	3,600	9⅝ Sep	19⅛ Jan
Mass Utilities Association v t c	1	2	2	2	1,200	2 Sep	4⅝ Jan
Massey Harris common	*	14⅜	12⅛	14⅜	3,500	12½ Sep	18¾ Apr
McCord Corp common	*	11¼	9¾	11¼	2,300	9¾ Sep	22⅜ Jan
$2.50 preferred	*	---	36¾	36¾	25	36¼ Sep	47 Apr
McWilliams Dredging	*	11⅞	10½	12¼	2,400	10½ Sep	24 Mar
Mead Johnson & Co	1	29¾	28	29¾	600	25 Feb	37½ Apr
Memphis Natural Gas common	5	6	5⅛	6	2,300	5⅛ Sep	8⅛ Apr
Menasco Mfg Co	1	4⅜	3½	4⅜	13,600	3½ Sep	8⅛ Apr
Merritt Chapman & Scott	*	15¼	14⅛	15⅞	3,800	14⅛ Sep	26⅜ Jan
Warrants	---	---	---	---	---	8 Aug	12½ Jan
6½% A preferred	100	---	---	---	---	109 Sep	112 May
Messabi Iron Co	1	4¾	4¾	5	4,800	4⅛ Sep	11⅞ Jan
Metal Textile Corp	25c	---	9½	9½	500	9¼ Sep	14⅜ May
Participating preferred	15	---	---	---	---	53 Sep	62 Mar
Michigan Bumper Corp	1	6¾	6¼	6¾	1,300	6¼ Sep	9¾ Feb
Michigan Steel Tube	2.50	10	9½	10	300	9½ Aug	17⅞ Jan
Michigan Sugar Co	*	2⅞	2¾	3	2,200	2⅝ Sep	5½ Jan
Preferred	10	9⅞	9⅞	10¼	500	9⅞ Sep	14⅜ May
Micromatic Hone Corp	1	---	10½	11⅞	4,200	10½ Sep	24¾ Apr
Middle States Petroleum class A v t c	1	---	14¾	15	400	14½ Sep	20¼ Apr
Class B v t c	1	4	3¾	4	3,200	3½ Jan	6 Aug
Middle West Corp common	5	18⅜	15½	19	34,500	15¼ Sep	31⅞ May
Midland Oil Corp $2 conv preferred	*	---	---	---	---	13 Mar	20 July
Midland Steel Products—							
$2 non-cum dividend shares	*	---	27	27	100	26 Sep	35 Jan
Midvale Co common	*	34⅝	32	34¾	475	32 Sep	47 Feb
Mid-West Abrasive	50	---	4½	4⅝	500	4 Sep	9¼ Jan
Midwest Oil Co	10	11⅛	11	11⅜	900	10⅝ Sep	14⅞ May
Midwest Piping & Supply com	---	x20¾	20	x20¾	450	20 Sep	29¼ Aug
Mid-West Refineries	1	3⅜	3¼	3⅞	6,400	3¼ Sep	6 Jan
Miller Wohl Co common	50c	12¼	11⅛	12¾	5,400	11⅛ Sep	19½ May
4½% conv preferred	50	40	38	41½	375	38 Sep	50 July
Mining Corp of Canada	*	7¾	7	7¾	3,300	6⅜ Sep	11⅞ Jan
Minnesota P & L 5% pfd	100	---	---	---	---	104½ Sep	107½ Feb
Missouri Public Service common	*	---	22	25	750	20 Jan	37 Apr
Molybdenum Corp	1	10¾	10¼	11½	3,000	9¾ Sep	20⅞ Feb
Monogram Pictures common	1	6¾	5¾	6⅜	8,100	5⅝ Sep	10½ Jan
Monroe Loan Society A	1	3⅜	3⅛	3⅜	1,000	3 Sep	6 Feb
Montana Dakota Utilities	5	15½	14½	15½	700	11½ Jan	18¼ Jun
Montgomery Ward A	*	186½	180	189	250	180 Sep	210¼ Jun
Montreal Light Heat & Power	*	18⅜	18⅛	19	650	17 May	23⅜ Feb
Moody Investors partic pfd	*	---	---	---	---	40 Sep	54¼ Jun
Morris Plan Corp of America	10c	---	5⅜	6½	2,300	5¼ Sep	10⅜ Jan
Mountain City Copper common	5c	2½	2⅜	2¾	4,200	2 Sep	5⅞ Feb
Mountain Producers	10	8⅛	7¾	8⅛	2,200	7¾ Sep	10½ Jan
Mountain States Power common	*	---	---	---	---	25 Sep	32½ Apr
Mountain States Tel & Tel	100	133½	133½	133½	10	133 Sep	160½ Apr
Murray Ohio Mfg Co	*	24	24	24	200	20 Sep	36 Jun
Muskegon Piston Ring	2½	16	15½	16½	850	14¾ Sep	21¼ May
Muskogee Co common	*	12¼	11¼	12¼	1,000	11¼ Sep	17 Jan
N							
Nachman Corp	*	25	20	25	400	20 Sep	35 Jun
National Bellas Hess common	1	5¼	4⅞	5½	26,100	4⅝ Sep	9⅞ Apr
National Breweries common	*	---	40	40	100	40 Apr	49⅜ Aug
7% preferred	25	---	---	---	---	---	---
National Fuel Gas	*	14½	14⅛	14¾	8,200	14 Sep	17¼ Jan
National Mallinson Fabrics	1	17¼	15½	18¼	2,900	14 Sep	22½ July
National Mfg & Stores common	1	22	20	22	400	18 Feb	38 May
National Pressure Cooker new com	2	---	29	36	1,650	29 Sep	37¾ Sep
National Rubber Machinery	*	14⅛	13	14⅜	1,200	12⅝ Sep	23¾ Mar
National Steel Car Ltd	*	---	21	21	100	21 Sep	x26¾ May
National Transit	12.50	---	11¼	12	1,100	11¼ Sep	15⅛ Jan
National Tunnel & Mines common	1	1⅞	1⅞	2	1,600	1⅞ Sep	4⅜ Feb
National Union Radio	30c	6	5⅞	7	19,000	5⅞ Sep	14 Feb
Nebraska Power 7% preferred	100	109⅝	109⅝	112	130	108⅝ Jan	115 Jun
Nelson (Herman) Corp	5	---	11½	11½	100	11½ Sep	24¼ Feb
Neptune Meter common	5	13	12½	14	700	12½ Sep	22 Apr
Nesle Le Mur Co class A	*	---	11¾	12⅜	400	11 Sep	19 Jan
New England Power Associates	*	---	7⅜	8¾	275	6 Sep	12⅞ Jun
6% preferred	100	86½	83	88¾	2,925	79 Sep	108⅜ Jun
$2 preferred	*	---	---	---	---	25 Sep	35 Apr
New England Tel & Tel	100	123	120	123	110	110 Sep	142 Aug
New Haven Clock & Watch Co	*	8½	8	9¼	2,200	8 Sep	16¾ May
4½% conv preferred	20	14¾	14½	16	1,250	14½ Sep	21 July
New Idea Inc common	*	---	---	---	---	23 Sep	32 Jan
New Jersey Zinc	25	---	57¾	61	3,000	58 Sep	81¾ Feb
New Mexico & Arizona Land	1	5½	3⅞	5½	4,700	3¾ Sep	11½ Mar
Newmont-O'okiep—							
Rights w i	---	¼	3/32	5/16	44,700	1/16 Sep	5/8 Sep
New Park Mining Co	1	2½	2½	2½	2,000	2 Sep	4⅛ July
New Process Co common	*	---	---	---	---	54¾ Feb	65 Jun
N Y Auction Co common	*	---	13	13½	500	9⅜ Jan	18⅝ May
N Y City Omnibus warrants	---	---	---	---	---	11½ Aug	19 Mar
N Y & Honduras Rosario	10	---	48	49	300	45 Sep	64½ Jan
N Y Merchandise	10	25	25	25½	550	25 Sep	x35 Feb
N Y Shipbuilding Corp—							
Founders shares	1	---	12½	13	500	12½ Sep	26 Feb
N Y State Electric & Gas $5.10 pfd	100	---	106¼	106¼	10	105½ Sep	111 Jan
N Y Water Service 6% pfd	100	---	60	64	80	60 Sep	95 Jan
Niagara Hudson Power common	1	9⅝	8¾	9⅞	48,300	8⅛ Jan	15 May
5% 1st preferred	100	117	114½	117	1,225	112¼ Sep	123½ Feb
5% 2d preferred	100	---	100	101	530	100 Sep	120 Apr
Class B optional warrants	---	1	1/8	1	9,200	1/8 Sep	3⅜ Feb
Niagara Share Corp class B com	5	9½	9	9½	2,600	8¾ Sep	13⅜ May
Niles-Bement-Pond	*	13⅛	12⅝	14¼	8,700	12½ Sep	26¼ Feb
Nineteen Hundred Corp B	1	---	---	---	---	13½ Sep	20½ Apr
Nipissing Mines	5	2 1/16	2	2 1/16	6,600	2 Sep	5¾ Feb
Noma Electric	1	21⅛	19⅛	21¾	5,800	19⅛ Sep	35 Jan
North Amer Light & Power common	1	6¾	5⅝	7¼	19,700	5½ Sep	12½ Mar
$6 preferred	*	---	---	---	---	132 Sep	164 Apr
North American Rayon class A	*	39	38	39	600	36 Sep	63 May
Class B common	*	---	38	38	100	36 Sep	62¼ May
North American Utility Securities	*	---	4½	5⅞	1,000	4½ Sep	12⅞ Feb
Northern Central Texas Oil	5	---	9¼	9½	200	8 Jan	11½ Jun
Northeast Airlines	1	11½	10	11¾	9,100	10 Sep	21⅞ Jan
North Penn RR Co	50	---	---	---	---	104 Jan	108¼ July
Northern Indiana Pub Serv 5% pfd	100	---	---	---	---	106 Sep	111 Apr
Northern Natural Gas	20	51¼	47	51¼	775	44½ Sep	59½ Jun
Northern States Power class A	25	37	34½	39⅜	6,700	32¾ Sep	73½ May
Northrop Aircraft Inc	1	11⅜	11¼	12	5,600	8⅝ Sep	15½ Apr
Novadel-Agene Corp	*	---	29¾	32¾	600	29¾ Sep	40 Apr

For footnotes see page 1617.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
O							
Ogden Corp common	4	3	2⅞	3¼	3,800	2¾ Sep	6 Feb
Ohio Brass Co class B common	*	—	33	33	50	32½ Sep	41½ Jun
Ohio Power 4½% preferred	100	—	116⅛	117½	60	113¼ Jun	118 Jan
Oklahoma Natural Gas common	15	41	39½	41¼	1,200	39½ Sep	54½ Jun
Old Poindexter Distillery	1	—	9⅛	10¼	700	8½ Sep	18¼ May
Oliver United Filters B	*	—	—	—	—	14 Mar	16¼ Jan
Omar Inc	1	—	—	—	—	12⅛ Jan	22 Jan
Overseas Securities	1	—	16½	17	200	16½ Sep	26 Apr
P							
Pacific Can Co common	*	13	12⅞	13¼	1,500	11 Sep	19½ Jun
Pacific Gas & Elec 6% 1st pfd	25	39½	38¾	41	1,800	38¾ Sep	46⅛ July
5½% 1st preferred	25	—	38¼	38¼	100	38¼ May	41½ Feb
Pacific Lighting $5 preferred	*	104	103	105	130	102¼ July	109 May
Pacific Power & Light 7% pfd	100	—	111½	114	40	111½ Sep	117½ Apr
Pacific Public Service	*	—	14½	14½	200	11½ Jan	16¾ May
$1.30 1st preferred	*	—	—	—	—	26½ Jan	28½ July
Page-Hersey Tubes common	*	—	—	—	—	27 Jan	31¼ Jun
Pan American Airways warrants		5	4⅝	5⅝	34,500	4¼ Sep	14 Jan
Pantepec Oil of Venezuela Am shs		9⅜	8¾	9⅞	40,000	8⅛ Sep	13¼ Mar
Paramount Motors Corp	1	—	—	—	—	13 July	20 Jan
Parker Pen Co	5	—	41½	43½	200	39½ Feb	59¼ Aug
Parkersburg Rig & Reel	1	18¼	17½	18½	1,600	16½ Sep	24 Jan
Patchogue Plymouth Mills	*	—	66⅞	x67	210	61½ Jan	84 July
Peninsular Telephone common	*	—	48	48	100	48 Sep	56 May
$1 cum preferred	25	—	—	—	—	29 Jun	31 Sep
Pennroad Corp common	1	5⅝	5¼	5¾	9,800	5¼ Sep	9 Jan
Penn-Dixie Cement warrants		9½	8	9½	1,260	8 Sep	21¾ Jan
Penn Gas & Elec class A com	*	—	4	4	300	3½ Sep	9 Jan
Penn Power & Light 4½% pfd	100	—	—	—	—	x113 Sep	117 Jun
Penn Traffic Co	2.50	6⅝	6⅝	6¾	400	6¼ Sep	12¼ May
Penn Water & Power Co	*	67½	63¾	67½	850	62½ Sep	86¼ Jan
Pepperell Mfg Co	20	46	46	48	1,200	46 Sep	63⅞ Apr
Perfect Circle Co	*	—	42	43½	100	42 Sep	51¼ Aug
Pharis Tire & Rubber new com	50c	x10	9⅜	11¼	7,700	9 Sep	11 Sep
Philadelphia Co common	*	x11	x11	11½	700	9½ Sep	20½ Jan
Phillips Packing Co	*	22¼	20¼	22⅝	900	15⅛ Feb	37½ May
Pierce Governor common	*	—	15⅛	17	800	15⅛ Sep	30¼ Jan
Pinchin Johnson Ltd Am shs		—	—	—	—	—	—
Pioneer Gold Mines Ltd	1	3¼	2⅞	3⅜	4,400	2⅞ Sep	6⅞ Mar
Piper Aircraft Corp com	1	7	6⅞	7⅝	3,600	6½ Sep	15¼ Feb
Pitney-Bowes Inc	2	10¼	10	10¾	900	10 Sep	14⅞ Jan
Pitts Bess & L E RR	50	—	45	45	50	44 Mar	47 Jan
Pittsburgh & Lake Erie	50	60	59	60⅞	710	59 Sep	78½ Feb
Pittsburgh Metallurgical common	5	8¾	8¾	8¾	50	8½ Sep	15½ Feb
Pleasant Valley Wine Co	1	6⅛	6⅛	6½	500	5⅝ Sep	10 May
Pneumatic Scale common	10	—	—	—	—	15½ Sep	27½ Jan
Polaris Mining Co	25c	5¾	5½	6⅛	3,100	5⅜ Sep	10⅝ Jan
Powdrell & Alexander common	2.50	17¾	16¾	18½	2,700	16 Sep	28½ May
Power Corp of Canada common	*	—	—	—	—	10 Sep	15¾ May
6% 1st preferred	100	—	—	—	—	100 July	108 Aug
Pratt & Lambert Co	*	38	38	40	500	35¾ Sep	60 Apr
Premier Gold Mining	1	1⅛	1 1/16	1 1/16	8,300	1 1/16 Sep	3⅛ Feb
Prentice-Hall Inc common	*	—	—	—	—	73 Sep	95 May
Pressed Metals of America	1	11⅛	9¾	11⅛	1,600	9¾ Sep	20¾ Jan
Producers Corp of Nevada	1	1⅝	1⅝	1¾	5,400	1½ Sep	3 Feb
Prosperity Co class B	*	—	14	17	1,400	13½ Mar	18⅞ Apr
Providence Gas	*	—	—	—	—	8⅝ Sep	10⅜ Jan
Public Service of Colorado—							
6% 1st preferred	100	—	108	108	30	106⅜ Jan	112 May
7% 1st preferred	100	—	112¾	113	30	111½ Feb	122 Jun
Puget Sound Power & Light—							
$5 prior preferred	*	105	105	105½	400	103¾ Sep	113¾ May
Puget Sound Pulp & Timber	*	—	20	21¾	600	18 Sep	27 Apr
Pyle-National Co common	5	—	14	14½	75	x10½ Sep	23 Feb
Pyrene Manufacturing	10	—	11⅜	13	500	11¼ Sep	20¼ May
Q							
Quaker Oats common	*	98	94	93	650	90½ Sep	114 Jun
6% preferred	100	—	167	167	30	166 Sep	188 Apr
Quebec Power Co	*	—	—	—	—	16 Jan	20 May
R							
Radio-Keith-Orpheum option warrants		6⅛	5⅜	6½	53,100	5⅜ Sep	13 Apr
Railway & Light Securities Voting common	10	—	16	17⅛	475	15 Sep	24 Jan
Railway & Utility Investment A	1	—	—	—	—	2¼ Sep	4⅜ Feb
Rath Packing Co common	10	—	25½	26¼	250	25⅛ Sep	34 Feb
Raymond Concrete Pile common	*	—	32¼	32½	600	30 Sep	44 Jun
$3 convertible preferred	*	—	—	—	—	55 Jan	60 Aug
Raytheon Manufacturing common	50c	11	9⅜	11½	31,500	9¼ Sep	29¼ Jan
Reed Roller Bit Co	*	23	22¼	23	2,200	22¼ Sep	37½ Jan
Reliance Electric & Engineering	5	16	15⅜	x17	875	15⅜ Sep	34⅞ Jan
Rice Stix Dry Goods	*	30½	28½	30½	1,800	27½ Sep	49 Jan
Richfield Oil Corp warrants		2	1¾	2⅛	6,000	1⅜ Sep	4½ May
Richmond Radiator	1	6¾	6	6¾	3,300	5⅜ Sep	13¼ Feb
Rio Grande Valley Gas Co— (Texas Corp) vtc	1	—	1¾	2	14,300	1¾ Sep	4⅜ Jan
Rochester Gas & Elec 4% pfd F	100	—	108	108	20	105⅜ Jan	110½ Mar
Roeser & Pendleton Inc	*	22½	22½	22½	100	15 Apr	25⅞ Jun
Rolls Royce Ltd— Am dep rcts for ord reg	£1	—	—	—	—	17 Sep	17 Sep
Rome Cable Corp common	5	26⅜	22¾	26½	1,600	22 Jan	30¼ Aug
Ronson Art Metal Works new common		16⅜	15⅛	16⅜	2,800	14⅞ Sep	21 Aug
Roosevelt Field Inc	5	—	5¼	5⅜	900	5⅛ Sep	9½ May
Root Petroleum Co	1	6⅝	6⅝	7⅛	1,800	6⅜ Sep	11⅞ Apr
Rotary Electric Steel Co	10	22⅝	21⅝	24½	1,900	21⅝ Sep	44⅛ May
Royalite Oil Co Ltd	*	—	—	—	—	15 Sep	19¾ Jan
Russeks Fifth Ave new com	1.25	—	13	15	500	13 Sep	15 Sep
Ryan Aeronautical Co	1	6¼	6	6½	2,000	6 Sep	10⅛ Feb
Ryan Consolidated Petroleum	*	5¾	5	5¾	1,700	5 Sep	8¼ Jun
Ryerson & Haynes common	1	4⅝	4	4⅝	1,400	4 Sep	9⅞ Feb
S							
St. Lawrence Corp Ltd	*	5⅞	5½	6¼	2,300	5½ Sep	9⅛ Mar
Class A $2 conv pref	50	24	23¼	25	1,950	22 Sep	35¾ Jun
St. Regis Paper common	5	9¾	9⅛	10⅛	22,400	9⅛ Sep	15⅛ May
Salt Dome Oil Co	1	6½	6	7½	11,000	6 Sep	12¼ Jun
Samson United Corp common	1	4½	4¼	4⅝	1,200	4¼ Sep	10¼ Jan
Savoy Oil Co	5	2¾	2¾	2⅞	700	2½ Sep	5¼ July
Schiff Co common	*	36	34	36	300	33 Mar	46½ Aug
Schulte (D A) Inc common	1	7⅛	6⅛	7⅝	55,300	4⅞ Sep	9½ Jan
Scovill Manufacturing	25	31¼	30	32½	7,800	29¾ Sep	47 Jan
Scullin Steel Co common	*	14¼	13⅛	14¼	700	12½ Sep	22 May
Securities Corp General	1	—	4½	5½	1,500	4½ Sep	9⅛ Jan
Seeman Bros Inc	*	22¼	22¼	22¼	100	21¼ Feb	30¼ May
Segal Lock & Hardware	1	3¾	3¼	3¾	10,800	3¼ Sep	7 Jan
Selby Shoe Co	*	—	—	—	—	24¼ Sep	30 July
Selected Industries Inc common	1	3¼	3	3⅝	20,000	2⅝ Sep	7⅛ Feb
Convertible stock	5	17¾	14½	18¼	5,400	14½ Sep	35¾ Feb
$5.50 prior stock	25	85	83½	85¾	1,150	83 Sep	104½ May
Allotment certificates		—	—	—	—	85½ Sep	111½ May
Semler (R B) Inc	1	14⅞	14	15⅜	1,300	13½ Sep	29 Jan
Sentinel Radio Corp common	1	—	5⅛	5½	900	4¾ Sep	11⅜ Feb
Sentry Safety Control	1	2	1⅞	2	1,700	1½ Sep	5¼ Jan
Serrick Corp class B	1	—	8¼	8¼	100	8 Sep	12¾ Jun
Seton Leather common	*	—	—	—	—	11⅛ Sep	16⅜ Jan
Shattuck Denn Mining	5	4⅜	4⅜	4¾	2,700	4¼ Sep	10¾ Jan
Shawinigan Water & Power	*	20⅝	19⅛	20⅝	800	19 Sep	20⅝ Sep
Sheller Mfg Co	1	—	12	12¼	300	10 Sep	19¾ Jun
Sherwin-Williams common	25	128	124	131½	1,750	115 Sep	169¼ Apr
4% preferred	100	110½	108	110¾	50	108 Sep	115¾ Aug
Sherwin-Williams of Canada	*	—	—	—	—	25¾ Jan	31¾ May
Sick's Breweries Ltd	*	—	—	—	—	12½ July	13⅜ Jun
Silex Co common	*	17½	16⅜	17½	525	16 Sep	24½ May
Simmons-Boardman Publications— $3 convertible preferred	*	—	—	—	—	42 Aug	49½ Apr
Simplicity Pattern common	1	8	7⅝	8¼	2,100	5½ Jan	12 Jun
Singer Manufacturing Co	100	—	250	264	290	230 Sep	374 Jan
Singer Manufacturing Co Ltd— Amer dep rcts ord regis	£1	—	4¾	4¾	100	4¾ Sep	7¾ Jan
Sioux City Gas & Elec Co— 3.90% preferred	100	—	—	—	—	106 Feb	108 Feb
Smith (Howard) Paper Mills	*	—	—	—	—	—	—
Solar Aircraft Co	1	15⅞	13⅝	16	7,900	13⅝ Sep	29⅝ May
Solar Manufacturing Co	1	9⅛	8⅝	9¼	3,500	8½ Sep	15½ Jan
Sonotone Corp	1	3¾	3⅜	3⅞	4,200	3½ Sep	7¼ Feb
Soss Manufacturing common	1	—	7¾	8⅜	500	7¼ Sep	14¼ Jan
South Coast Corp common	1	—	5⅝	6	500	5⅛ Sep	10¼ Jan
South Penn Oil common	12.50	34¾	32½	34¾	2,200	31¾ Sep	39 Aug
Southwest Pa Pipe Line	10	—	34½	34½	10	31½ Jan	43 Mar
Southern California Edison— 5% original preferred	25	—	45	45	100	44 Jan	51 Feb
6% preferrd B	25	—	—	—	—	30⅜ Apr	32½ Feb
5½% preferred series C	25	—	30	30¼	200	29¾ Mar	31½ Jan
Southern New England Telephone	100	—	—	—	—	140⅝ July	165 Jun
Southern Phosphate Co	10	17	15	17¼	2,100	11 Feb	17½ Aug
Southern Pipe Line	10	—	7¼	7¼	100	6⅞ Aug	13⅞ Feb
Southland Royalty Co	5	17	17	17	300	14½ Feb	19⅞ May
Spencer Shoe Corp	*	6⅞	6	7	4,400	6 Sep	12 Jan
Stahl-Meyer Inc	*	—	—	—	—	7½ Jan	16 Feb
Standard Brewing Co	2.78	2⅛	2	2⅛	1,500	2 Sep	3⅜ Feb
Standard Cap & Seal common	1	22	20	23	2,400	19¼ Sep	45½ Apr
Convertible preferred	10	31½	29	31½	1,150	28⅛ Sep	45½ Apr
Standard Dredging Corp common	1	4⅜	3¾	4½	2,800	3⅝ Sep	8¾ Feb
$1.60 convertible preferred	20	—	—	—	—	19¼ Sep	27⅜ Aug
Standard Forgings Corp	1	11¾	10⅞	11¾	500	10⅞ Sep	11¾ Sep
Standard Oil (Ky)	10	29¾	28¾	30⅛	1,900	24½ Feb	34⅞ Aug
Standard Power & Light	1	3½	3⅛	3⅞	14,900	3⅛ Jan	7⅞ May
Common class B	*	3½	3½	3⅝	600	3¼ Jan	7¾ May
Preferred	*	—	94½	104	120	94½ Sep	160 Jan
Standard Products Co	1	11½	11⅛	11⅞	2,200	11 Sep	23½ Jan
Standard Tube class B	1	—	4	4¼	1,300	4 Sep	9⅞ Jan
Starrett (The) Corp	1	—	7	7¾	3,100	6¼ Sep	8⅞ Jan
Steel Co of Canada	*	—	—	—	—	72¾ Jan	84⅞ July
Stein (A) & Co common	*	28	26	28¼	750	26 Sep	35½ July
Sterling Aluminum Products	1	—	19¼	23	1,600	18 Jan	31 Apr
Sterling Brewers Inc	1	7⅝	7⅜	7⅞	300	7⅛ Sep	10 Feb
Sterling Engine Co	1	—	4⅝	5	2,400	4¼ Sep	8⅞ Jan
Sterling Inc	1	14¾	13⅜	15¼	5,300	11¾ Mar	22⅞ Jun
Stetson (J B) Co common	*	16½	15⅝	16⅞	525	15½ Sep	25 Feb
Stinnes (Hugo) Corp	5	2⅜	2⅜	2⅜	100	2 May	3⅞ Jan
Stop & Shop Inc	1	—	—	—	—	15¾ Sep	17½ Sep
Stroock (S) & Co common	*	33	30¼	33½	1,000	30 Sep	49¾ Jun
Sunbeam Corp	*	30	29¾	32½	900	29 Sep	48 Jan
Sun Ray Drug Co	1	—	36	37	100	28 Jan	62¼ May
Superior Portland Cement, Inc	*	20	18	21½	1,525	18 Sep	34¼ Jan
Superior Tool & Die Co	1	4⅜	4	4⅝	3,100	4 Sep	6¾ July
Swan Finch Oil Corp	10	13	13	13	50	13 Sep	26⅛ May
T							
Taggart Corp common	1	8	6⅞	8	800	6⅞ Sep	12⅝ May
Tampa Electric Co common	*	31½	29¼	31½	800	29¼ Sep	37 Jan
Technicolor Inc common	*	17	15¾	17	5,100	15½ Sep	29 Apr
Texas Power & Light 7% pfd	100	—	—	—	—	116¼ Sep	123 Sep
Texon Oil & Land Co	2	—	7⅝	9¼	1,600	7⅝ Sep	10⅞ May
Textron Inc	50c	15⅛	13⅝	15¼	14,900	13⅝ Sep	26¾ July
Thew Shovel Co common	5	37½	37½	37½	100	35 Sep	48 July
Tilo Roofing Inc	1	18½	17	18½	2,700	16 Jan	26 Apr
Tishman Realty & Construction	1	16	14½	16¼	1,800	14½ Sep	22¼ July
Tobacco & Allied Stocks	*	61½	61½	61½	50	61½ Sep	72 May
Tobacco Products Exports	*	5½	5½	5¾	4,200	5¼ Sep	9½ Jan
Tobacco Security Trust Co Ltd— Amer dep rcts ord regis		—	—	—	—	13 May	14¾ Feb
Amer dep rcts def reg	*	—	1⅝	1¾	1,500	1⅝ Sep	3¼ Feb
Todd Shipyards Corp	*	105	105	110¾	310	100 Jan	165 May
Toledo Edison 6% preferred	100	110½	110½	112	80	107½ July	112½ May
7% preferred	100	—	112¾	112¾	10	112¾ Sep	117 Aug
Tonopah Mining of Nevada	1	1⅞	1¾	2	800	1½ Sep	4½ Feb
Trans Lux Corp	1	—	4½	4⅞	1,400	4½ Sep	9⅝ Feb
Tri-Continental warrants		2⅞	2⅜	3	21,500	2⅜ Sep	5⅜ Feb
Trunz Inc	*	—	—	—	—	20 Jan	34 May
Tung-Sol Lamp Works	1	6⅞	6⅛	7	1,600	6⅛ Sep	14⅛ Jan
80c convertible preferred	*	—	10⅞	11½	800	10⅞ Sep	17¾ Jan
U							
Udylite Corp	1	x12⅜	11¾	12¾	3,400	11 Sep	17⅜ Jun
Ulen Realization Corp	10c	2¼	2⅛	2¼	400	2⅛ Sep	5¾ Jan
Unexcelled Chemical Corp	10	12	10	12⅞	4,300	8⅝ Mar	19½ July
Union Gas of Canada	*	—	8	8¼	400	8 Sep	11⅞ July
Union Investment Co	*	—	6⅛	6⅛	100	6⅛ Sep	8⅝ Feb
Union Stock Yards of Omaha	100	—	—	—	—	56 Sep	63¾ Apr
United Aircraft Products	1	16¼	15½	16½	3,000	14⅛ Sep	29½ Jan
United Chemicals common	*	—	—	—	—	27 Mar	34½ May
United Corp warrants		⅛	⅛	⅞	23,900	⅛ Sep	2½ Jan
United Elastic Corp	*	42	40½	43	850	32 Feb	60 May
United Gas Corp common	10	16	14⅜	16	7,100	13⅞ Sep	21⅛ Apr
United Light & Railways	7	24¼	22⅛	24¾	24,700	22 Sep	37⅞ May
United Milk Products	*	—	—	—	—	47 Jan	62½ Aug
$3 participating preferred	*	—	—	—	—	95 Mar	101 Aug
United Molasses Co Ltd— Amer dep rcts ord regis		—	—	—	—	8¼ Jan	9⅝ Feb
United NJ RR & Canal	100	—	—	—	—	284 Jan	294 Aug
United Profit Sharing	25c	—	1¾	1¾	300	1⅝ Sep	4¾ Jan
10% preferred	10	—	—	—	—	8 Sep	12½ Jan

For footnotes see page 1617.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
United Shoe Machinery common	25	--	71½	75¾	1,175	69⅝	Sep	84⅞	Apr
Preferred	25	49	48	49	600	46	Sep	49¼	July
United Specialties common	1	--	12½	13⅝	700	12	Sep	24⅞	Apr
U S Foil Co class B	1	19¼	17½	19⅞	3,900	16¾	Sep	30½	Jun
U S Graphite common	5	--	15	15½	600	15	Mar	17⅞	Feb
U S and International Securities	*	3⅞	3	4	6,700	2¾	Sep	7¼	Jan
$5 1st preferred with warrants	*	--	--	--	--	88	Sep	100	Aug
U S Radiator common	1	13⅝	13	13⅝	1,100	12½	Feb	20⅞	May
U S Rubber Reclaiming	*	--	4⅝	4⅞	300	4½	Feb	8½	May
United Stores common	50c	3¼	3¼	3⅜	2,200	3	Sep	7⅞	Jan
Universal Consolidated Oil	10	--	--	--	--	22	Feb	27	Apr
Universal Insurance	10	--	--	--	--	20	Sep	28	Feb
Universal Products Co common	10	23	22	23¾	350	21	Sep	34½	Aug
Utah-Idaho Sugar	5	--	3¼	4⅝	3,200	4⅛	Sep	7½	Jan
Utah Power & Light common	*	20⅜	19½	20⅜	3,000	19½	Sep	25⅛	Apr
V									
Valspar Corp common	1	9⅛	8⅝	9⅜	4,300	8⅝	Sep	13⅞	Jan
$4 convertible preferred	5	--	98	101½	50	96	Sep	145	Jan
Venezuelan Petroleum	1	7⅛	6⅛	7⅛	5,900	5⅞	Sep	12¼	Jan
Venezuela Syndicate Inc	20c	--	2⅜	2¾	1,600	2¼	Sep	4¾	May
Vogt Manufacturing	*	--	12¼	13	200	11½	Sep	24	Apr
W									
Waco Aircraft Co	*	--	--	--	--	4½	Sep	9⅝	Feb
Wagner Baking voting trust ctfs ext	*	13	12	13½	1,000	11¾	Sep	19¾	Jun
7% preferred	100	--	--	--	--	111	May	114½	Aug
Waitt & Bond class A	*	37½	32	38½	1,050	30	Feb	46¾	Aug
Class B	*	--	--	--	--	5	Sep	10¾	Mar
Waltham Watch Co	1	11⅛	10⅜	12⅛	3,900	10⅜	Sep	24¼	May
Ward Baking Co warrants		6⅜	5	6½	4,650	4¼	Sep	9⅛	Jun
Warner Aircraft Corp	1	--	2⅜	2⅞	2,300	2⅜	Sep	7	May
Wentworth Manufacturing	1.25	9½	8¾	9½	1,000	7	Sep	11⅞	July
West Texas Utilities $6 preferred	*	--	112½	112½	70	112	May	115	Apr
West Virginia Coal & Coke	5	10⅛	9	10¾	3,400	9	Sep	16⅝	Apr
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	117	Sep	155	Feb
Western Tablet & Stationery com	*	--	30	30	50	28	Sep	40½	Apr
Westmoreland Coal	20	35½	30	36	650	27¼	Sep	49	Mar
Westmoreland Inc	10	--	--	--	--	19	Sep	24½	Feb
Weyenberg Shoe Mfg	1	15	15	15	100	14	Sep	24	Jun
Whitman (Wm) & Co	1	--	37	37	100	34	Apr	55	Jan
Wichita River Oil Corp	10	--	14	14¾	400	13½	Sep	29	Jan
Williams (R C) & Co	*	--	19	21	250	19	Sep	38	Jun
Willson Products Inc	1	--	20	21	175	18	Jan	33	Apr
Wilson Brothers common	1	9½	8	10	2,200	8	Sep	15	Jun
5% preferred w w	25	21	20½	22	550	19	Sep	31	Jun
Winnipeg Elec common B	*	10½	10	10½	1,300	9¼	Sep	20	May
Wisconsin P & L 4½% pfd	100	--	108¾	108¾	10	108¾	Sep	112	Apr
Wolverine Portland Cement	10	--	6½	6⅝	200	6½	Sep	11⅞	Jun
Woodall Industries Inc	2	11	9⅝	11	1,400	9⅛	Sep	17½	Jan
Woodley Petroleum	1	--	11	11¼	200	10	Sep	16	Apr
Woolworth (F W) Ltd—									
American deposit receipts	5s	--	--	--	--	15	July	17¼	Mar
6% preference	£1	--	--	--	--	7	Feb	7	Feb
Wright Hargreaves Ltd	*	3 1/16	3	3⅛	17,700	3	Sep	6⅛	Feb

BONDS New York Curb Exchange	Par	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold	Range Since January 1 Low	Range Since January 1 High
Amer Writing Paper 6s	1961	J-D	--	‡100⅞	102	--	101⅛	104⅜
Appalachian Elec Power 3¼s	1970	J-J	109¼	109¼	109¼	12	109⅛	111¾
Appalachian Power deb 6s	2024	A-O	--	‡116	123	--	120	124
Associated Electric 4½s	1953	J-J	100½	99¾	100½	144	99¾	104⅝
Assoc T & T deb 5½s A	1955	M-S	104¾	103¾	104¾	7	103¾	106½
Atlantic City Electric 3¼s	1964	M-S	--	‡105	106¾	--	105	108
Bell Telephone of Canada—								
1st M 5s series B	1957	J-D	--	107⅝	107⅝	5	107¼	110½
5s series C	1960	M-N	117	117	117	4	115¼	120
Bickford's Inc 6½s	1962	A-O	111	111	112½	7	111	115
Boston Edison 2¾s	1970	J-D	--	104½	104⅞	2	103	108¾
§△Central States Electric 5s	1948	J-J	71¾	67	72¼	103	67	110¾
△5½s	1954	M-S	73⅜	67	74	159	67	112
§△Chicago Rys 5s ctfs (part paid)	1927	M-S	53¾	51½	54¼	85	50	73
Cities Service 5s	Jan 1966	M-S	--	105½	106½	3	104⅜	107¼
Conv deb 5s	1950	F-A	102⅞	101⅜	102⅞	107	101⅜	104¾
Debenture 5s	1958	A-O	105⅛	105⅛	105⅛	27	104¼	107½
Debenture 5s	1969	A-O	a106⅛	a106⅛	107½	17	105	109⅛
Consol Gas El Lt & Pwr (Balt)—								
1st ref mtge 3s ser P	1969	J-D	--	108¼	108¼	2	106	110
1st ref mtge 2¾s ser Q	1976	J-J	--	106¼	106¼	1	105	108¾
1st ref 2¾s series R	1981	----	104¾	104¾	104¾	6	104½	106½
Consolidated Gas (Balt City)—								
Gen mtge 4½s	1954	A-O	--	‡118⅛	--	--	118	126
Delaware Lack & Western RR—								
Lackawanna of N J Division—								
1st mtge 4s ser A	1993	M-S	60⅞	57	61¾	41	57	81¼
1st mtge 4s ser B	1993	M-S	--	24	25	20	24	49½
Eastern Gas & Fuel 3½s	1965	J-J	107¼	107¼	107⅜	4	105	107¾
Elmira Water Lt & RR 5s	1956	M-S	--	‡126	--	--	125¼	130
Finland Residential Mtge Bank—								
5s stamped	1961	----	--	‡--	78½	--	76	92
△General Rayon Co 6s ser A	1948	J-D	--	‡62	--	--	60½	62½
Grand Trunk West 4s	1950	J-J	--	104¾	104¾	1	104¾	109¼
Green Mountain Power 3¾s	1963	J-D	--	105	105	1	104¾	105¾
Guantanamo & Western 6s	1958	J-J	--	71	71	1	70¼	75
Hygrade Food 6s ser A	Jan 1949	A-O	--	‡106	--	--	105½	110
6s series B	Jan 1949	A-O	--	‡105⅛	--	--	105	106¾
Indiana Service 5s	1950	J-J	--	102¾	102⅞	7	102¾	104
1st lien & ref 5s	1963	F-A	--	‡104½	--	--	104	105½
Indianapolis P & L 3¼s	1970	M-N	106	106	106	1	105¾	108¾
§International Power Sec—								
△6½s series C	1955	J-D	32	29	32	4	29	65
△6½s (Dec 1 1941 coup)	1955	----	28½	28¼	30	8	28¼	59½
△7s series E	1957	F-A	--	32	32	2	32	65
△7s (Aug 1941 coupon)	1957	----	29	29	30	4	29	65
△7s series F	1952	J-J	--	32	32	1	32	63
△7s (July 1941 coupon)	1952	----	--	30	32	7	30	60

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for January 1 Low	Range for January 1 High
Interstate Power 5s	1957	J-J	100½	100¼	16	98¾	103½
Debenture 6s	1952	J-J	96⅞	97	11	90	101½
△Italian Superpower 6s	1963	J-J	--	‡21	31⅞	--	32	55½
Kansas Electric Power 3½s	1966	J-D	--	105	105	1	104⅝	105¼
Kansas Gas Electric 6s	2022	M-S	--	‡111	115¾	--	113	115¼
Kansas Power & Light 3½s	1969	J-J	--	110	110	1	109	111⅛
Kentucky Utilities 4s	1970	J-J	--	106⅛	106⅜	11	105⅝	107
McCord Corp deb 4½s	1956	F-A	--	‡102¾	104	--	102¾	104
Midland Valley RR—								
Extended at 4% to	1963	A-O	--	‡60	68	--	65	78
Milwaukee Gas Light 4½s	1967	M-S	--	105	105	1	105	108½
Nebraska Power 4½s	1981	J-D	--	‡105	108½	--	105½	108¼
6s series A	2022	M-S	--	‡112¾	--	--	111	115
New Amsterdam Gas 5s	1948	J-J	--	‡104¾	--	--	104¾	105¼
New Eng Gas & El Assn 5s	1947	M-S	97¾	97	99	30	97	101¾
5s	1948	J-D	--	97	98¼	11	97	101½
Conv deb 5s	1950	M-N	97½	97½	99	59	97½	101⅞
New England Power 3¼s	1961	M-N	--	‡105⅞	--	--	105¼	108⅝
New England Power Assn 5s	1948	A-O	100½	100½	100½	5	100½	105
Debenture 5½s	1954	----	102	101½	102⅛	23	101½	105⅝
N Y State Elec & Gas 3⅜s	1964	M-N	--	‡107½	--	--	106½	107¼
N Y & Westchester Ltg 4s	2004	J-J	--	102	108⅛	2	101¼	103⅛
North Continental Utility Corp—								
△5½s series A (54% redeemed)	1948	J-J	--	‡97⅛	--	--	88⅝	47
Ohio Power 1st mtge 3¼s	1968	A-O	107¼	107¼	108	23	106	109¼
1st mtge 3s	1971	A-O	--	105½	105½	1	105½	109¼
Pacific Power & Light 5s	1955	F-A	--	102¼	102¼	6	102¼	106½
Park Lexington 1st mtge 3s	1964	J-J	--	85	85	1	81	91
Pennsylvania Water & Power 3½s	1964	J-D	--	108	108	5	105⅛	108
3½s	1970	J-J	--	109	109	5	106½	109
Power Corp (Can) 4½s B	1959	M-S	--	104½	104½	5	104	107
Public Service Co of Colorado—								
1st mtge 3½s	1964	J-D	106	106	107	28	105¼	107½
Sinking fund deb 4s	1949	J-D	--	103	103	4	101½	104
Public Service of New Jersey—								
6% perpetual certificates		M-N	--	170	170¾	39	160	172½
Queens Borough Gas & Electric—								
5½s series A	1952	A-O	--	‡106½	107½	--	105½	107½
Safe Harbor Water 4½s	1979	J-D	--	‡105¾	107½	--	104½	108½
San Joaquin Lt & Pwr 6s B	1952	M-S	--	‡120	--	--	125	126
△Schulte Real Estate 6s	1951	J-D	--	‡147	149½	--	103	148
Scullin Steel inc mtge 3s	1951	A-O	--	99	99	2	98	101¾
Southern California Edison 3s	1965	M-S	106⅛	105½	106½	11	105½	108½
Southern California Gas 3¼s	1970	A-O	106	106	106¼	6	105	109
Southern Counties Gas (Calif)—								
1st mtge 3s	1971	J-J	--	104⅛	104⅛	3	104	107¼
Southwestern Gas & Elec 3¼s	1970	F-A	--	‡105	--	--	108	108⅞
Spalding (A G) 5s	1989	M-A	--	‡99¾	--	--	104	106⅝
△Starrett Corp inc 5s	1950	A-O	--	93½	95	3	78	107
Stimes (Hugo) Corp—								
△7-4s 3d stamped	1946	J-J	36	35¾	36	5	33¼	48
Stinnes (Hugo) Industries—								
△7-4s 2nd stamped	1946	A-O	36	31	36	6	30¾	48
Toledo Edison 3½s	1968	J-J	--	107¼	107¼	2	105½	107⅜
United Electric N J 4s	1949	J-D	--	107¼	107½	8	106⅞	110
United Light & Power Co—								
1st lien & cons 5½s	1959	A-O	--	‡105⅝	--	--	103⅛	106
United Light & Railways (Maine)—								
6s series A	1952	F-A	105	104½	105	67	105	109⅛
Utah Power & Light Co—								
Debenture 6s series A	2022	M-N	--	111⅝	112	15	111⅝	116
Waldorf-Astoria Hotel—								
△5s income debs	1954	M-S	66	62	66	154	58¼	91¼
Wash Water Power 3½s	1964	J-D	108¾	108¾	108¾	1	107½	110½
West Penn Electric 5s	2030	A-O	--	‡107	110	--	108	109
West Penn Traction 5s	1960	J-D	--	‡112	--	--	122	126
Western Newspaper Union—								
6s conv s f debentures	1959	F-A	--	100¾	100¾	1	100¾	106½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Par	Interest Period	Friday Last Sale Price Low	Friday Last Sale Price High	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold Low	Range Since January 1 High
Agricultural Mortgage Bank (Col)—								
△20-year 7s	April 1946	A-O	--	‡80	--	--	78½	83½
△20-year 7s	Jan 1947	J-J	--	‡80	--	--	80	85
Bogota (see Mortgage Bank of)								
△Cauca Valley 7s	1948	J-D	--	27¾	27¾	15	26¼	31¼
Danish 5½s	1955	M-N	--	‡95½	98¾	--	92½	99⅜
Extended 5s	1953	F-A	--	‡--	96	--	89	97½
Danzig Port & Waterways—								
△External 6½s stamped	1952	J-J	--	‡--	37	--	27	32
△Lima City (Peru) 6½s stamped	1958	M-S	--	‡--	21½	--	20½	23½
Maranhao stamped (Plan A)								
Interest reduced to 2⅛s	2008	M-N	--	--	--	--	--	--
△Medellin 7s stamped	1951	J-D	--	33	33	9	33	36
Mortgage Bank of Bogota—								
△7s (issue of May 1927)	1947	M-N	--	‡52	--	--	50½	52
△7s (issue of Oct. 1927)	1947	A-O	--	‡52	--	--	50½	53
△Mortgage Bank of Chile 6s	1931	J-D	--	‡20½	--	--	20½	27½
Mortgage Bank of Denmark 5s	1972	J-D	--	‡98¼	99½	--	90	99½
Parana stamped (Plan A)								
Interest reduced to 2⅛s	2008	M-S	--	‡34	45	--	37½	41
Rio de Janeiro stamped (Plan A)								
Interest reduced to 2%	2012	J-J	--	--	--	--	37	44
△Russian Government 6½s	1919	J-D	--	4½	5	154	4	14¼
△5½s	1921	J-J	--	4⅝	5	21	4	14

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 27

Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Arundel Corporation	*	---	22⅞	23	100	21½	Sep	31¼	May
Balt Transit Co common v t c	*	10⅞	9¾	10⅞	1,175	4¾	Feb	13¾	May
Preferred vtc	100	36½	34½	36½	268	28	Feb	55⅝	May
Eastern Sugars Assoc com vtc	1	---	12½	12½	25	12¼	Sep	19½	Jan
Fidelity & Deposit Co	20		165	165	36	165	Sep	186	Aug
Fidelity & Guarantee Fire Corp	10	40	40	40	403	38	Sep	58	Jan
Rights		16c	9c	17c	505	5c	Sep	17c	Sep
Mt Vernon-Woodbury Mills com	20	---	44	44	100	16½	Jan	58	May
New Amsterdam Casualty	2	---	26¼	26¼	12	26¼	Sep	37	Jan
U S Fidelity & Guar	50	---	43	45¼	540	42⅛	Sep	54	Apr
Western National Bank	20	42½	42½	42½	60	42½	Jan	45	Mar
Bonds—									
Baltimore Transit Co 4s	1975	---	90	90½	$23,000	87	Jan	95½	Jun
5s series A	1975	---	90	90	9,000	90	Sep	101	July

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
American Agri Chemical Co	*	---	40⅝	41⅝	135	38⅞	Mar	52⅞	Jun
American Sugar Refining com	100	---	40⅞	42⅝	360	19⅝	Mar	58⅜	Feb
American Tel & Tel	100	175⅝	168⅞	176⅛	3,578	169⅞	Sep	200⅜	Jun
American Woolen	*	43⅛	39½	44	411	30⅛	Jan	70⅜	Jun
Anaconda Copper	50	---	36½	39	917	35⅝	Sep	51⅞	Feb
Bird & Son Inc	*	---	15	16½	640	15	Sep	25⅜	May
Boston & Albany RR	100	127½	126⅛	129	109	126	Sep	150	Apr
Boston Edison	25	49	47	49	2,530	44	Mar	55	July
Boston Elevated Ry	100	74	72⅛	76½	436	72⅛	Sep	86¾	May
Boston Herald Traveler Corp	*	---	37	40	205	37	Feb	45	Jun
Boston & Maine RR—									
Common stamped	100	---	5¼	5¼	30	5	Sep	10⅜	Feb
7% prior preferred	100	40¼	37	40⅞	800	37	Sep	91	Jan
5% class A 1st pfd stamped	100	8	7	8	392	7	Sep	21	Jan
8% class B 1st pfd stamped	100	9	8½	9	475	8	Sep	22¼	Jan
7% class C 1st pfd stamped	100	---	8	8	60	7½	Sep	23	Jan
10% class D 1st pfd stamped	100	---	8⅝	10½	245	8⅝	Sep	25	Jan
Boston Personal Prop Trust	*	---	15½	15½	77	14	Sep	20¼	May
Calumet & Hecla	5	7½	7¼	7½	75	6¾	Sep	12⅞	Feb
Cities Service	10	---	21⅝	24⅝	118	21⅝	Sep	42	Jun
Copper Range Co	*	---	9	9	50	9	Sep	14½	Feb
Eastern Gas & Fuel Associates—									
4½% prior preferred	100	---	95½	95½	50	93	Sep	104½	May
6% preferred	100	---	53	60	100	53	Sep	91¾	May
Eastern Mass Street Ry—									
6% 1st preferred series A	100	98⅝	98⅝	99½	60	98⅝	Sep	120	Jun
6% preferred class B	100	---	118	120	50	115	Jan	145	Jun
5% pid adjustment	100	27	27	28½	80	27	Sep	47	Apr
Eastern SS Lines Inc common	*	17	16½	17½	900	16	Aug	25	Jan
Employers Group Assoc	*	---	31	32¼	100	28	Sep	46	Feb
Engineers Public Service	1	---	25⅜	25⅞	123	24⅜	Sep	41⅜	Apr
First National Stores	*	55⅛	55⅛	57⅛	428	54⅞	Jan	70⅝	May
General Electric	*	38⅞	37⅞	40	2,487	37½	Sep	51¾	Feb
Gilchrist Co	*	---	20	20	15	20	Jan	26½	July
Gillette Safety Razor Co	*	32½	29⅝	33	1,701	22½	Jan	42⅞	Apr
Hathaway Bakeries class A	*	---	32¼	33	300	10½	Feb	45	Aug
Class B	*	3½	3¼	3½	500	1⅝	Jan	5	Aug
Isle Royale Copper	15	---	2⅞	3¼	170	2⅞	Sep	4⅝	Feb
Kennecott Copper	*	---	43⅞	47⅛	625	41	Sep	60⅛	Apr
Lamson Corp (Del) 6% preferred	50	45	45	45	5	45	Aug	49	Jun
Maine Central RR 5% preferred	100	---	28¼	31½	75	28¼	Sep	56⅜	Jan
Mathieson Alkali Works	*	---	24⅞	26⅞	100	24⅞	Sep	37⅝	May
Mergenthaler Linotype	*	57½	53	57½	216	53	Sep	79⅞	Apr
Narragansett Rac'g Assn Inc	1	19	18	20	410	17	Jan	30	Apr
Nash-Kelvinator	5	15⅞	15	16⅜	327	14⅞	Sep	25⅜	Jan
National Service Cos	1	---	55c	65c	4,200	50c	Sep	1¾	Jan
New England Gas & Elec Assn—									
5½% preferred	*	---	85	90	20	76	Jan	132	Mar
New England Tel & Tel	100	122⅞	118	122⅞	451	118	Sep	142	Aug
North Butte Mining	2.50	---	1	1¼	3,318	75c	Jan	2¼	Feb
Old Colony RR	100	3	3	3½	64	3	Jan	16	Apr
Pacific Mills common	*	---	31⅛	34⅛	125	31⅛	Sep	47⅞	Apr
Pennsylvania RR	50	27⅝	25	28⅜	2,551	25	Sep	47½	Feb
Quincy Mining Co	25	3⅝	2⅞	3½	205	2⅜	Sep	6⅞	Feb
Reece Corp	*	---	15	17	15	14½	Mar	17½	Jan
Reece Folding Machine	10	---	2	2	280	1⅞	Apr	4	Jan
Rutland RR 7% preferred	100	½	½	½	100	½	Sep	3½	Feb
Stone & Webster Inc	*	16⅛	15	16⅜	631	15	Sep	23¾	Apr
Stop & Shop Inc	1	---	16½	16½	50	16½	Sep	16½	Sep
Torrington Co	*	---	35½	37⅞	743	34	Sep	46	Jun
Union Twist Drill	5	39½	39½	39½	35	38⅛	Jan	52¾	Jun
United Fruit Co	*	46⅜	43⅞	46⅝	2,389	43⅜	Sep	53⅜	Aug
United-Rexall Drug Inc	5	---	10½	11¾	320	10½	Sep	18½	May
United Shoe Mach common	25	74	72	75½	300	70	Sep	85	Apr
6% preferred	25	49½	49½	49½	100	46¼	Sep	49½	May
U S Rubber	10	---	53¾	59⅞	250	53¾	Sep	79⅞	Apr
U S Smelting Ref & Min	50	---	46⅜	46⅜	50	46⅜	Sep	83⅜	Jun
Waldorf System Inc	*	---	17⅛	17⅛	35	17⅛	Sep	23⅝	Jun
Warren (S D) Co	*	50	49	50	75	49	Sep	66	May
Westinghouse Electric Corp	12½	---	25⅝	27⅛	948	24⅝	Sep	39¾	Jan

Chicago Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Admiral Corp common	1	---	10⅝	11⅜	500	10¼	Sep	20¼	Jan
Advanced Alum Castings	5	7½	7½	7½	350	7½	Sep	13¼	Jan
Aetna Ball Bearing common	*	10½	9⅝	10½	600	8½	Sep	14⅞	Feb
Allied Laboratories common	*	17	17	17⅛	350	17	Sep	25⅛	May
American Public Service pfd	100	---	110	110	50	110	Sep	134	Feb
American Tel & Tel Co capital	100	175⅛	170	175¼	600	170	Sep	199½	May
Armour & Co common	5	12⅛	10¾	12¼	3,300	10⅛	Sep	18½	May
Aro Equipment Corp common	1	---	14	14	400	12⅝	Sep	27½	Jan
Asbestos Mfg Co common	1	---	3¼	3⅝	1,100	3¼	Sep	7½	Feb
Athey Products capital	4	---	10⅜	11½	950	10½	Sep	20¼	Jun
Automatic Washer common	8	---	4⅛	5	1,100	4⅛	Sep	8⅞	Jan
Aviation Corp (Delaware)	3	---	7⅜	7⅝	400	7	Sep	14¼	Feb
Bastian-Blessing Co common	*	---	30½	31	400	30	Sep	49½	May
Belden Mfg Co common	10	---	19	19	150	18	Sep	26¾	Jan
Berghoff Brewing Corp	1	---	13½	14½	650	12⅞	Mar	17¾	Feb
Binks Mfg Co capital	1	18¾	17	19¼	1,050	17	Sep	30½	July
Borg (George W) Corp	10	---	13	13½	700	13	Sep	22	Feb
Borg-Warner Corp common	5	---	43	43	200	41	Sep	59¾	May
Brach & Sons (E J) capital	*	40⅛	40⅛	42	200	36	Sep	66	May
Brown Fence & Wire class A pfd	*	21	20	21	350	20	Sep	33½	Feb
Common	1	8	8	8⅜	200	8	Sep	17	Jun

For footnotes see page 1625.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Bruce Co (E L) common	5	---	36	37	150	36	Sep	51	May
Burd Piston Ring common	1	---	13	13½	150	10¾	Jan	20⅜	Jun
Burton-Dixie Corp	13⅓	19	19	19½	700	18½	Sep	27⅛	Jan
Butler Brothers	10	---	25¼	27	600	24	Sep	39	May
Castle & Co (A M) common	10	37	37	37	200	33½	Jan	50½	Apr
Central Illinois Pub Serv $6 pfd	*	106½	106	107⅞	110	106	Sep	113	Jan
Central Ill Secur Corp common	1	---	2¼	2½	650	2¼	Sep	5¾	Feb
Convertible preferred	*	---	15	15	50	15	Sep	25	Feb
Central S W Util common	50c	8⅞	7¾	8⅞	1,600	6⅞	Sep	15⅛	May
Prior lien preferred	*	111	110½	111¼	30	110½	Sep	124½	Feb
Preferred	*	---	160	165	200	160	Sep	211	July
Cherry Burrell Corp common	5	21½	21	21½	225	20	Jan	28½	Jun
Chicago Corp common	1	---	8½	9⅜	1,700	8⅜	Feb	14⅝	Jun
Convertible preferred	*	---	63½	64½	400	59	Jan	65¾	May
Chicago & Southern Air Lines	*	13	11⅝	13½	4,000	11½	Sep	27½	May
Chicago Towel Co conv pfd	*	110	110	110	20	110	Sep	120	May
Common capital	*	---	75	77	90	75	Sep	95½	May
Chrysler Corp common	5	---	89	89	100	83	Sep	140	Jan
Cities Service Co common	10	---	24	24	100	22	Sep	41¾	Jun
Club Aluminum Uten Co com	*	10¾	10¾	10¾	100	7⅞	Jan	20	Apr
Coleman (The) Co Inc	5	19½	18½	19½	350	18	Sep	25½	Jan
Commonwealth Edison common	25	31⅞	30⅞	32¼	2,900	29½	Sep	36	Apr
Consolidated Biscuit common	1	18	16¼	18	1,350	16¼	Sep	25	Jan
Consumers Co vtc partic pfd	50	50½	50½	53⅜	240	45	Jan	55	Sep
Common part shs v t c B	*	30	21	30	750	20	Jan	32¼	May
Diamond T Motor Car common	*	---	12¾	13	200	12¾	Sep	32⅝	Jan
Domestic Industries Inc class A	1	---	3⅝	4	800	3½	Sep	8⅜	Feb
Eddy Paper Corp (The)	*	---	99	100	170	48½	Jan	111	Aug
Electric Household Util Corp	5	18¼	16	19	1,600	16	Sep	34	May
Elgin Nat Watch Co new com	15	20¼	19	20¼	450	19	Sep	30½	Apr
Fitz-Simons & Connell Dredge & Dock Co common	*	---	9½	10⅛	250	9½	Sep	18	Feb
Flour Mills of America Inc	5	11½	10⅝	12¼	6,500	8¼	May	12¼	Jun
Four-Wheel Drive Auto	10	---	10	11	350	9	Sep	27	Feb
Fox (Peter) Brewing common	1¼	---	42¼	43	150	27¾	Apr	52	Aug
General Candy class A	5	18	18	19¾	60	18	Sep	25¾	Jun
General Finance Corp common	1	9	8½	9	300	8	Sep	16½	Feb
General Motors Corp common	10	53	50	54½	2,100	50	Sep	79⅞	Feb
Gibson Refrigerator Co common	1	7	7	7¼	2,800	7	Sep	14¾	Jan
Gillette Safety Razor common	*	---	31¼	32	500	24⅝	Jan	42½	Apr
Goldblatt Bros Inc common	*	18½	18½	19¼	300	17	Feb	30¼	Jun
Gossard Co (H W) common	*	19	19	20	300	19	Sep	25⅝	Jan
Great Lakes D & D common	*	---	19⅛	19¾	400	17½	Sep	25⅝	Jan
Hammond Instrument Co common	1	---	10	10½	750	9¼	Sep	12⅝	Aug
Harnischfeger Corp com	10	---	21	21	50	19	Sep	38	Jun
Heileman Brewing Co G capital	1	---	21½	22½	1,200	17⅞	Apr	26½	Aug
Hein Werner Motor Parts	3	---	27	27½	250	16¼	Jan	33½	Aug
Kibb Spencer Bartlett common	25	---	61⅝	61⅞	10	55⅜	Jan	75	Jun
Horders Inc common	*	---	20	20	170	19¾	Sep	25½	Jun
Hupp Corp common	1	6⅛	5½	6⅛	800	5½	Sep	10⅞	Jun
Illinois Brick Co capital	10	---	15⅞	18	2,200	15⅞	Sep	25½	May
Illinois Central RR common	100	---	22½	22½	100	22½	Sep	44⅜	Jan
Indep Pneum Tool (new)	*	---	20	21	1,050	20	Sep	26½	July
Indiana Steel Prod common	1	---	16	18	600	13	Jan	30	May
Warrants		---	9½	9½	40	6	Jan	21½	May
Interstate Power $6 preferred	*	25	25	25	20	25	Sep	58½	May
Katz Drug Co common	1	---	17	17	150	14¾	Jan	23¼	July
Kellogg Switchboard common	*	---	10	10½	1,250	9	Sep	15½	Mar
Kentucky Util jr cum pref	50	56	56	56	30	55¼	Jan	57¼	July
6% preferred	100	110	110	110	50	110	Feb	112	Aug
La Salle Ext Univ common	5	7½	6½	7½	350	x6	Sep	11⅝	May
Leath & Co common	*	---	25	26½	250	19	Jan	41	May
Libby McNeil & Libby common	7	---	10⅝	11⅛	900	10¼	Sep	15⅛	Apr
Lincoln Printing Co common	1	23½	23	23⅞	400	11¼	Mar	35½	May
Lindsay Light & Chemical com	*	20	17¼	20	550	13	Jan	38½	Apr
7% preferred	10	---	16¼	16¼	40	12⅛	Feb	16½	Apr
Mapes Consol Mfg capital	*	---	54	54	20	43	Feb	60	Aug
Marshall Field & Co common	*	39	35⅝	39½	2,300	35	Sep	57⅞	Apr
Mickelberry's Food Prod com	1	---	20⅞	22	550	20	Apr	25	July
Middle West Corp capital	5	18¼	17⅛	18⅜	1,900	15	Sep	31⅞	May
Miller & Hart Inc common vtc		10⅞	9¼	11¼	9,900	5⅜	Jan	13⅛	Aug
$1 prior preferred	10	---	14½	15¾	950	14¼	Sep	19	May
Minneapolis Brewing Co common	1	17	17	17	100	14⅜	May	19¾	Aug
Modine Mfg common	*	---	42	44	220	42	Sep	51	May
Monroe Chemical Co common	*	---	7½	7½	100	6¼	Jan	9	Jun
Montgomery Ward & Co common	*	---	70	72	300	65¾	Sep	103	May
North American Car common	20	---	24	25½	250	19½	Mar	37	May
Northwest Bancorp common	*	---	22½	24	1,250	22½	Sep	32	Feb
Nor West Util prior lien pfd	100	---	161	164	210	161	Sep	187¾	Jun
Nunn Bush Shoe common	2½	22½	22½	22½	50	19	Sep	29½	Jun
Oak Mfg common	1	---	8½	9¾	2,400	8½	Sep	14	May
Ontario Mfg Co common	*	---	21	21	100	18	Jan	21	Feb
Peabody Coal Co class B com	5	8¼	7½	8½	2,450	7	Sep	16	May
6% preferred	100	---	100	102	110	100	Sep	127	May
Penn Electric Switch class A	10	22	22	22	50	20	Sep	24½	Feb
Pennsylvania RR capital	50	---	25⅜	28	1,400	25⅝	Sep	47⅜	Feb
Perfect Circle (The) Co	*	---	45	45	50	45	Sep	52	July
Sangamo Electric Co common	*	27¼	27¼	27½	150	27¼	Sep	37	May
Schwitzer Cummins capital	1	12¾	12	12¾	500	11	Sep	24½	Jan
Sears Roebuck & Co capital	*	39⅜	37¾	40	1,100	36	Jan	49½	Apr
Serrick Corp class B common	1	9	8	9	400	8	Sep	12½	Jan
Shellmar Prod Corp common	*	26¾	26	28⅞	2,500	25	Sep	37¾	July
Signode Steel Strap Co com (new)	*	---	12½	13½	300	12½	Sep	20¼	Jan
Sinclair Oil Corp	*	16⅜	15⅜	16⅜	1,800	15¼	Sep	20¾	Jan
d Society Brand Clothes com	1	---	8½	8⅞	200	8	Sep	11½	Aug
South Bend Lathe Works cap (new)	5	---	26½	27⅞	450	25½	Sep	59¾	Aug
Spiegel Inc common	2	19½	17½	19½	3,400	17½	Sep	39¾	Apr
St Louis Nat Stockyards cap	*	---	30⅝	32	130	30⅝	Sep	45	Jan
Standard Dredge preferred	20	---	21	21	50	21	Sep	28	Feb
Common	1	4¼	4	4¼	1,000	3¾	Sep	8¾	Feb
Standard Forgings common	1	12	10¾	12	450	10	Sep	17¼	Mar
Standard Oil of Ind capital	10	42¼	40¼	42¼	700	37¼	Feb	49½	May
Storkline Fur Corp common	10	---	20	20	100	19⅞	Sep	36	Jun
Sunbeam Corp common	*	---	30	30½	100	28¼	Sep	45	July
Sundstrand Machine Tool common	5	24	22	24	950	18½	Feb	34½	July
Swift & Co capital	25	32⅜	31	32½	1,000	31	Sep	41	Feb
Trane Co (The) common	2	23¾	21½	23¾	3,250	21	Sep	40	May
208 South La Salle Street Corp com	*	51	50	51	70	49	Sep	61½	May
United Light & Rys w i		---	24¼	24¼	200	22½	Sep	37¼	May
U S Steel common	*	71	70	71⅝	600	66⅜	Sep	97¼	Feb
Western Union Teleg common	100	---	22¾	22¾	100	22¾	Sep	52	Jan
Westinghouse Elec & Mfg com	12½	---	25½	26¾	400	25	Sep	39⅛	Jan
Wisconsin Bankshares common	*	13¼	12¾	13½	1,100	12	Sep	19	Jan
Woodall Industries common	*	10¼	9½	10½	750	9¼	Sep	17⅜	Jan
Yates-American Machine capital	5	---	8½	8⅞	450	8½	Sep	13⅞	May
Unlisted Stocks—									
Alleghany Corp	1	---	3¾	4	500	3¾	Sep	7½	Apr
American Radiator & St San com	*	---	14¾	15⅜	800	14⅛	Sep	23	Feb
American Rolling Mill	10	---	30¼	34¼	500	30¼	Sep	42	Aug
Anaconda Copper Mining	50	---	36⅝	38¾	800	35½	Sep	51¾	Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Atch Top & Santa Fe Ry com	100	--	--	--	--	104 Jan	110 Jan
Bethlehem Steel Corp common	*	--	--	--	--	94¼ Jan	106 Jan
Certain-teed Products	1	--	16⅞	18	800	16½ Sep	25½ July
Columbia Gas & Electric	*	--	9	9¾	800	9 Sep	13¾ May
Continental Motors	1	--	12	12	100	11 Sep	20⅛ Apr
Curtiss-Wright	1	--	6	6⅛	800	6 Sep	12⅛ Feb
Farnsworth Television & Radio	1	--	9	9	300	9 Sep	16½ Apr
General Electric Co	*	--	38¼	39½	800	37⅝ Sep	51¾ Feb
Graham-Paige Motors	1	6⅝	6	7⅜	3,400	6 Sep	13¼ Jun
Interlake Iron Corp common	*	--	--	--	--	10⅞ Sep	20⅛ Feb
Laclede Gas Light	4	--	6	6⅜	1,150	5¾ Sep	8¾ May
Martin (Glenn L) Co common	1	--	38	38	100	32½ Sep	44 Jan
Nash-Kelvinator Corp	5	16	15	16⅜	1,400	15 Sep	25¼ Jan
New York Central RR capital	*	--	15	16⅛	950	15 Sep	37 Apr
North American Co	10	--	25	25½	200	24½ Sep	35 Jan
Packard Motor Car	*	7	6⅝	7⅛	2,650	6⅝ Sep	10¾ May
Pan Amer Airways Corp	2½	--	15⅜	15⅜	100	14⅜ Sep	32 Apr
Paramount Pictures Inc new com	1	--	31⅛	32	400	29¼ Sep	38 Aug
Pepsi-Cola Co	33⅓	--	22¾	24¾	600	21½ Sep	37⅞ July
Pullman Incorporated	*	--	--	--	--	59½ Feb	67 Feb
Pure Oil Co (The) common	*	23	23	23¼	200	20 Feb	28⅝ May
Radio Corp of America common	*	10⅝	10⅛	10⅞	800	10 Sep	19 Jan
Radio-Keith-Orpheum	1	17½	17¼	18	700	16 Sep	28 Apr
Republic Steel Corp common	*	28	26⅛	28⅞	500	26⅛ Sep	40½ July
Socony Vacuum Oil Co Inc	15	14½	14¼	14⅞	3,300	14⅛ Sep	18⅞ Jun
Standard Brands common	*	--	--	--	--	--	--
Standard Oil of N J	25	67	67	67	100	62⅞ Feb	78½ May
Standard Steel Spring	1	--	12⅝	13¾	500	12⅝ Sep	22⅜ May
Studebaker Corp common	1	--	23	23¾	200	20 Sep	38½ July
Sunray Oil Corp	1	8½	8⅜	8¾	2,000	8 Sep	14 May
United Corp	*	3⅞	3½	3⅞	500	3½ Sep	6¾ May
U S Rubber Co common	50	--	--	--	--	66¼ Jan	86¼ Apr
Wilson & Co common	*	--	12⅝	14½	200	12⅜ Sep	20⅞ July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aluminum Industries	*	--	18¼	18¼	20	18¼ Sep	24¾ Apr
American Laundry Machinery	20	--	33¾	35¼	121	33¾ Sep	46¼ Jan
American Products	*	--	3½	3½	150	1⅜ Jan	6 Mar
Champion Paper & Fibre	*	--	45⅛	45⅛	50	43⅜ Sep	65 May
Cincinnati Advertising Products	*	19¾	19¾	19¾	76	15 Mar	28 Aug
Cincinnati Gas & Electric pfd	100	107¾	107¾	108	68	107¾ Sep	115 Feb
Cincinnati Street	50	14¼	14	14½	1,183	13½ Sep	20 May
Cincinnati Telephone	50	97¾	96⅝	99⅞	212	89 Mar	106 May
Dayton & Michigan gtd	*	44	44	44	56	44 Jan	45 Feb
Dow Drug	*	--	11¼	11½	40	11¼ Sep	13 May
Eagle-Picher	10	21¼	20	21¼	80	18⅞ Sep	29⅛ May
Hobart class A	*	--	50½	50½	10	50 Aug	56½ May
Kahn preferred	50	--	51⅜	51⅜	25	49 Mar	52 July
Kroger	*	--	46⅜	48⅝	75	44⅜ Sep	65½ May
Magnavox	2.50	--	16⅛	16⅞	43	14 Jun	17 Aug
National Pumps	*	--	6	6	50	6 Sep	11¾ May
Procter & Gamble	*	57⅞	56⅛	58⅛	597	55⅞ Sep	71 Apr
Randall class A	*	26	26	29	216	26 Sep	31 May
Class B	*	5	5	5	235	5 Sep	8½ Feb
U S Playing Card	10	--	64⅞	65⅛	125	59⅞ Sep	83⅞ Apr
U S Printing	*	--	44½	46	203	32 Jan	57 Jun
Preferred	50	--	50¼	51	400	50 Jan	53½ Mar
Unlisted—							
American Rolling Mill	25	33½	30¼	34⅛	352	27¾ Jan	42 Aug
Cities Service		23⅞	23⅞	23⅞	10	23⅝ Sep	41⅝ Jun
City Gas		24¼	23	24⅜	2,259	22 Sep	26 Sep
City Ice & Fuel	*	--	30⅞	31	45	27⅜ Sep	42 May
Columbia Gas	*	9¾	8⅞	9⅞	548	8⅞ Sep	14 Jan
General Motors	10	53¾	50⅛	53¾	455	50⅛ Sep	80¼ Aug
Pure Oil		--	23½	23½	70	20 Mar	28¾ May
Standard Brands	*	--	39⅞	40⅜	30	39⅞ Sep	53 May

Cleveland Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Addresso-Mult common (UN)	10	--	a27⅛	a27⅛	12	24⅝ Sep	41¾ Jan
Akron Brass Manufacturing	50c	6⅛	6	6⅛	280	6 Sep	9¼ Jan
Alleghany Corp (Un)	1	--	a4⅛	a4⅛	10	3⅝ Sep	8¼ Jan
American Coach & Body	5	14	12	14	1,580	12 Sep	25¾ May
American Tel & Tel	100	--	a170⅜	a174⅝	80	170 Sep	200¼ Jun
City Ice & Fuel	*	--	a30¼	a31	14	27⅜ Sep	44½ May
Cleveland Graphite Bronze (Un)	1	--	a53⅞	53⅞	10	52 Sep	77 May
Cliffs Corp	5	--	20	21	650	19 Sep	34½ Feb
Eaton Manufacturing	4	--	a43⅜	a44⅝	48	41½ Sep	71 Feb
Erie Railroad (Un)	*	--	a10⅛	a11⅛	125	9¾ Sep	23⅛ Jan
Faultless Rubber	*	38⅝	35	38¾	165	28⅞ Jan	42 Jun
Firestone Tire & Rubber (Un)	25	--	59⅛	62⅜	181	57¾ Sep	83½ Apr
General Electric (Un)	*	--	a38⅛	a39½	171	37½ Sep	52 Feb
General Motors	10	--	a50⅛	a53⅝	140	50 Sep	80⅜ Jan
General Tire & Rubber common	5	--	a39⅛	39⅛	20	37½ Feb	60 Jun
Glidden Co com (Un)	*	--	a39	a39¼	20	36¾ Jan	56¼ Jun
Goodrich (B F) common	*	--	a65⅝	a69¾	50	63⅝ Sep	88½ Apr
Goodyear Tire & Rubber common	*	--	52⅜	56⅜	184	51 Sep	77 Apr
Gray Drug Stores	*	--	23	23	90	21⅞ Sep	32¾ May
Great Lakes Towing common	100	--	27	30	175	27 Sep	39 Jun
Industrial Rayon (Un)	*	--	a40¼	a42⅜	120	36 Sep	54 Jun
Interlake Iron (Un)	*	--	a11¾	a11¾	50	10½ Sep	20¼ Feb
Interlake Steamship	*	--	37	37½	115	37 Sep	45½ Feb
Jaeger Machine	*	--	30	30	162	26 Mar	35¼ Aug
Jones & Laughlin	*	--	a34⅛	a38⅛	306	33¼ Sep	53⅜ Feb
Kelley Island Lime & Trans	*	--	12	12	130	11½ Sep	17¼ Jan
Lamson & Sessions	10	9⅞	9⅛	9⅞	945	9 Sep	17¾ Feb
McKay Machine	*	--	20	22½	50	20 Sep	25 Apr
Medusa Portland Cement	*	--	42	42	100	40 Jan	53½ Jun
National Tile & Mfg	*	4⅜	3⅞	4⅜	1,500	3½ Sep	8⅛ Apr
N Y Central RR (Un)	*	--	a15⅞	a16⅝	65	14¾ Sep	35¾ Jan
Ohio Oil (Un)	*	--	a22⅜	a22⅜	25	19⅝ Feb	29½ May
Patterson Sargent	*	--	24½	24½	50	23¼ Mar	27½ Aug
Pennsylvania RR (Un)	50	--	a25⅜	a28⅛	311	25 Sep	47½ Feb
Radio Corp of Amer (Un)	*	--	a10⅝	a10⅞	60	10 Sep	19 Jan
Reliance Electric & Eng	5	--	16⅝	16⅝	10	15¾ Sep	34⅞ Jan
Republic Steel (Un)	*	--	a25⅛	a29	287	25 Sep	40⅞ Feb
Richman Bros	*	51½	51	52	738	49½ Sep	63 Jun
Seiberling Rubber	*	--	a15⅝	a15⅝	10	14¼ Sep	24¼ May
Standard Oil of Ohio common	10	--	25	25	285	20⅝ Mar	30 July
U S Steel common (Un)	*	--	a69¼	a71⅛	159	66 Sep	97⅜ Feb
Van Dorn Iron Works	*	--	22	22	100	22 Sep	34½ Feb
White Motor	1	--	a25⅝	a25⅝	14	25⅛ Sep	44 Jan
Youngstown Shee & Tube common	*	--	a60⅜	a63⅜	250	57½ Sep	83⅞ May
Youngstown Steel Door (Un)	*	--	a18⅛	a19½	75	18 Sep	31 Jan

For footnotes see page 1625.

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allen Electric	1	--	3¼	3½	400	3¼ Sep	7⅛ Feb
Baldwin Rubber	1	--	12	12⅜	488	11½ Sep	19 Jan
Briggs Mfg	*	--	34	34	260	33¼ Sep	53 May
Brown, McLaren	1	2¼	2¼	2½	1,200	2¼ Sep	5 Feb
Burroughs Adding Machine	*	--	14¾	14¾	163	14¾ Sep	21⅝ Jun
Chrysler Corp	5	--	90	90	170	83½ Sep	135½ Jan
Consolidated Paper	10	--	19	20	250	18⅛ Sep	23 Feb
Continental Motors	1	12¼	11¼	12¼	790	11 Sep	23⅞ Jan
Crowley, Milner	*	--	14½	14⅝	500	14⅝ Sep	23 May
Davidson Bros	1	--	10½	11	1,030	10½ Sep	16⅜ July
Detroit & Cleve Navigation	10	6	5¾	6	1,050	5¾ Sep	9⅜ Feb
Detroit Edison common	20	24⅛	23	24⅜	2,426	23 Sep	28 Apr
Detroit Gray Iron	5	--	3⅝	3⅝	250	3½ Sep	7 Feb
Detroit-Michigan Stove	1	12	12	12⅜	1,260	8 Sep	17 May
Electromaster, Inc	1	4¼	4	4¼	3,480	4 Sep	5 Aug
Federal Mogul	5	--	32	32	100	26 Feb	38 July
Federal Motor Truck	*	--	12½	12½	180	11½ Sep	21 Jun
Frankenmuth Brewing	1	--	5⅜	5½	450	4½ Mar	6¾ Feb
Friars Ale		--	2⅝	2¾	300	2½ Sep	4 Jan
Gar Wood Inc	3	--	9¾	9¾	225	9¾ Sep	16¾ May
Gemmer Mfg class B	*	--	17	17	200	16 Mar	23 July
General Finance	1	--	8½	8½	100	8¼ Sep	16⅞ Feb
General Motors		--	50⅛	53½	2,187	50 Sep	80 Jan
Gerity Michigan Die Casting	1	5⅜	5⅜	5¾	2,715	5 Jan	8½ Jun
Goebel Brewing	1	--	68	68	300	6 Mar	8½ Feb
Graham-Paige	1	6⅝	6½	6⅝	500	6½ Sep	15¾ Jan
Hall Lamp	5	--	9¾	9¾	400	9¾ Sep	17¼ Jan
Hoover Ball & Bearing common	10	--	22	22	629	22 Sep	26¾ Jun
Hoskins Mfg common	2½	20	19	20	530	17⅜ Mar	20¾ Jun
Houdaille-Hershey common	*	--	15	15⅜	275	14⅜ Sep	28 Feb
Hudson Motor Car	*	17¼	17	17½	528	17 Sep	34 Jan
Hurd Lock & Mfg common	1	--	9	9	100	8 Jan	14¾ Jun
Kaiser-Fraser Corp	1	10¼	9¾	10¼	477	9¾ Sep	14⅞ Sep
King-Seeley Corp	1	--	14½	15	877	14½ Sep	25¾ Jun
Kingston Products	1	--	5¼	5½	300	5⅛ Sep	9¼ Feb
Kinsel Drug common	1	2⅜	2	2⅜	900	2 Sep	4 Jan
Kresge (S S) common	10	--	36	36	345	34 Sep	45¼ May
Lakey Fdry & Machine	1	--	6½	6½	100	6⅛ Sep	13⅜ Mar
Masco Screw Products	1	2⅝	2½	2⅝	1,500	2⅜ Sep	5 Jan
McClanahan Oil common	1	2¼	1¾	2¼	14,955	1½ Sep	3¾ Jan
Motor Products	*	19½	19	19½	225	18¾ Sep	33 Jan
Murray Corp	10	--	12	12	100	11½ Sep	21¼ Jan
National Stamping	2½	2⅞	2⅞	2⅞	300	2¾ Sep	5 May
Packard Motor Car	*	7	6⅝	7⅛	1,170	6⅝ Sep	12⅝ Feb
Park Chemical Co common	1	5⅛	5⅛	5⅛	480	5 Sep	7½ July
Parke, Davis common	*	--	39	39	510	36 Jan	47⅝ Jun
Peninsular Metal Products	1	4	3¾	4⅛	2,550	3¾ Sep	7 Jan
Prudential Investment	1	--	3½	3½	100	3⅜ Sep	4⅝ Jan
Rickel (H W) common	2	--	4¼	4¼	330	4 Sep	6¼ Feb
River Raisin Paper	*	6	6	6	785	5½ Sep	8⅝ Feb
Sheller Mfg new common	1	--	11¾	12½	750	10 Mar	19¼ Jun
Standard Tube class B com	1	--	4½	4½	100	4½ Sep	9⅜ Jan
Superior Tool	1	--	4¼	4⅜	400	4 Sep	6⅝ July
Timken-Detroit Axle	10	--	17	17⅞	300	17 Sep	26¾ July
Tivoli Brewing	1	6¼	6	6¼	1,843	5 Mar	8 Jan
Udylite common	1	--	12	12¾	960	11 Sep	17 Jun
Union Investment	*	6¾	6	6¾	300	6 Sep	8½ Jan
U S Radiator common	1	13½	13⅛	13½	400	13 Mar	20⅞ May
Preferred	50	--	50½	51	50	46 Sep	62¾ Jan
Warner Aircraft common	1	2¾	2½	3	1,600	2⅝ Sep	6¾ May
Wayne Screw Products new com	4	2½	2⅜	2½	1,850	2 Sep	4 Apr

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Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aircon Mfg Corp	50c	7	7	7	100	7 Sep	17⅛ Jan
Bandini Petroleum Co	1	3⅞	3¾	3⅞	1,200	3¼ Sep	6⅞ Jan
Barker Bros Corp common	*	--	a28⅝	a31⅛	270	27¼ Sep	41 Jun
Barnhart-Morrow Consolidated	1	1.05	1.05	1.10	3,000	60c May	1.75 Aug
Berkey & Gay Furniture Co	1	--	3⅛	3⅜	300	3 Sep	6 Jan
Blue Diamond Corp	2	8	7⅛	8	2,330	6⅝ Feb	9⅞ Apr
Bolsa Chica Oil Corp	1	--	5½	6⅛	2,425	5⅛ Mar	7¼ Jun
Broadway Dept Stores Inc common	*	--	48	51½	1,875	48 Jan	70½ May
California Packing Corp common	*	--	a33⅜	a33⅜	60	35½ Sep	45 Jan
Central Investment Corp	100	24	22	24	705	22 Sep	33 May
Certain-teed Products Corp	1	--	16¾	17⅞	270	16¾ Sep	25 Aug
Chrysler Corp	5	--	82	82	795	82 Sep	136¼ Apr
Colorado Fuel & Iron common	*	12	11½	12⅛	390	10⅞ Sep	23⅝ Jan
Preferred	20	16½	16½	16½	100	16½ Sep	24 Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS—	Last Sale Price	Range of Prices Low	High	for Week Shares	Range since Jan. 1 Low	High
Consolidated Steel Corp *	39½	38	39½	1,346	34½ Jan	45¼ Feb
Creameries of America, Inc 1	---	22	22¼	210	21 Sep	31 Apr
Douglas Aircraft Company Inc *	---	a80	a80	10	90 May	98¾ Apr
Dresser Industries 50c	---	18¾	19¼	420	18½ Sep	33¼ Jan
Electrical Products Corp 4	---	13¾	13¾	100	13¾ Sep	20¾ Feb
Emsco Derrick & Equipment Co 5	---	a10	a10	50	10¾ Sep	16 Apr
Exeter Oil Co. Ltd class A 1	1.85	1.65	1.85	5,900	60c May	2.70 Jun
Farmers & Merchants Nat'l Bank 100	---	a340	a340	2	350 Sep	385 Jan
Farnsworth Television & Radio 1	9¾	9⅜	9¾	837	8½ Sep	19¾ Jan
Fitzsimmons Stores class A 1	---	12¾	12⅞	370	8 Jan	15½ Jun
Garrett Corporation (The) 2	---	a12¼	a12¼	50	10½ Jan	20½ Jun
General Motors Corp common 10	---	50	53	2,768	50 Sep	79¾ Feb
Gladding, McBean & Co *	27	26	27	360	25 Sep	38½ Jun
Goodyear Tire & Rubber Co com *	a58⅝	a53⅛	a59⅝	95	57 Sep	76 Apr
Holly Development Co 1	---	1.40	1.45	1,300	1.35 Mar	1.95 Jun
Hudson Motor Car Company *	---	15½	16¼	485	15½ Sep	33 May
Hunt Foods Inc common 6⅔	---	29	32	787	27 Jan	50 May
Intercoast Petroleum Corp 10c	90c	85c	95c	1,800	85c Sep	1.55 Feb
Jade Oil Co 10c	---	28c	29c	1,500	20c Feb	42c Jun
Kaiser-Frazer Corp 1	10	10	10⅜	1,950	10 Sep	10½ Sep
Lane Wells Co 1	---	15½	16¼	1,090	15¼ Sep	20⅞ Jan
Lincoln Petroleum Co 10c	1.45	1.40	1.60	12,600	1.15 Feb	2.30 Jun
Lockheed Aircraft Corp 1	---	a27¾	a30¼	240	27 Sep	42½ Jan
Los Angeles Investment Co 100	215	215	215	50	200 Jan	226½ Aug
Menasco Manufacturing Co 1	4½	3⅝	4½	3,340	3¼ Sep	8¾ Jan
Merchants Petroleum Company 1	62½c	55c	65c	2,400	37c Feb	97½c July
Monogram Pictures Corp 1	6⅜	6⅛	6¼	620	6 Sep	10⅜ Apr
Mt. Diablo Oil Mng & Dev Co 1	---	1.15	1.15	600	1.00 Jan	1.50 Jan
National City Lines Inc	---	16⅝	16⅝	420	16⅝ Sep	19½ Aug
Nordon Corporation, Ltd 1	16c	16c	17c	4,500	13c Sep	37c Jan
Northrop Aircraft Inc 1	---	a11⅝	a12	162	9 Sep	15⅜ Apr
Oceanic Oil Co 1	1.50	1.40	1.55	5,150	1.25 Apr	2.70 Feb
Pacific Gas & Elec common 25	---	40	41	611	40 Sep	45½ Jun
6% 1st preferred 25	---	40½	40½	170	40½ Sep	45¾ Jan
5% 1st preferred 25	33¾	33¾	33¾	133	33¾ Sep	36½ Jan
Pacific Lighting Corp common *	59	59	59	330	58 Sep	65 Aug
Republic Petroleum Co common 1	7⅞	7⅞	8¼	3,070	7⅞ Sep	11½ May
Richfield Oil Corp common *	---	14½	14¾	824	14⅛ Sep	20¼ May
Warrants *	---	1⅞	1⅞	100	1¾ Sep	4½ May
Ryan Aeronautical Co 1	---	6¼	6¼	100	6¼ Sep	10 Feb
Safeway Stores, Inc *	a25⅝	a24⅝	a26	345	24¾ Sep	34⅝ May
Sears Roebuck & Co *	39⅜	38	39⅝	1,477	36⅛ Jan	49½ Apr
Security Company 30	---	56	56	30	53½ Jan	65 Feb
Sierra Trading Corp 25c	22c	17c	22c	75,300	8c Jun	29c Sep
Signal Petroleum Co Calif 1	1.35	1.25	1.40	31,797	19c Mar	1.80 July
Sinclair Oil Corp *	---	16	16¼	1,000	15½ Sep	20⅝ Jan
Solar Aircraft Company *	---	a14¾	a15⅛	60	14⅞ Sep	26⅛ July
Southern Calif Edison Co Ltd com 25	---	32¾	33	1,055	30½ Sep	39¾ July
6% preferred class B 25	31	31	31¼	1,327	30⅝ Mar	32¼ Feb
5½% preferred class C 25	---	30	30	501	29¾ Mar	31½ Jan
So Calif Gas 6% pfd A 25	---	37	37½	228	37 Sep	42¼ Jun
Southern Pacific Company *	---	40	45½	1,145	40 Sep	69⅞ Jun
Standard Oil Co of Calif *	---	51⅜	54½	1,708	42½ Feb	59⅝ Aug
Sunray Oil Corp 1	8⅜	8⅜	8⅞	2,230	7¾ Feb	14 May
Textron Inc 50c	---	15	15	180	15 Sep	25⅝ July
Transamerica Corporation 2	15⅛	14¼	15⅛	2,619	14¼ Sep	21⅞ May
Transcon & Western Air Inc 5	a35⅛	a35⅛	a35½	25	--- ---	--- ---
Union Oil of California 25	22⅝	21½	22¾	2,685	21¼ Sep	28⅞ May
Universal Cons Oil Co 10	---	21	22	220	20 Sep	27½ Apr
Western Air Lines Inc 1	---	15⅛	15½	382	15⅛ Sep	33¾ Jan
Mining Stocks—						
Alaska Juneau Gold Mng Co 10	a5½	a5½	a5½	80	5 Sep	12⅛ Feb
Zenda Gold Mining Co 25c	12c	10c	12c	3,400	10c May	24c Jan
Unlisted Stocks—						
Amer Rad & Stan San Corp *	15⅛	15	15⅜	1,180	14¼ Sep	23 Feb
Amer Smelting & Refining Co *	a51⅞	a49⅝	a51⅞	185	47¾ Sep	68½ Apr
American Tel & Tel Co 100	---	173½	173½	1,379	173½ Sep	198 Aug
Anaconda Copper Mining Co 50	---	38⅝	38⅝	735	35¾ Sep	51 Feb
Armour & Co (Ill) 5	12	11	12⅛	950	10⅛ Sep	18½ May
Atch T & S F Ry Co 100	a87⅞	a81⅝	a88⅝	394	109 Jan	119½ Jun
Atlantic Refining Co 25	---	a39⅛	a39¼	20	34⅛ Feb	50 May
Aviation Corporation 3	7½	7¼	7¾	945	7 Sep	14¼ Feb
Baldwin Locomotive Works vtc 13	---	20⅜	21	560	20⅜ Sep	38⅜ Jan
Barnsdall Oil Co 5	23½	23½	23½	154	22⅞ Jan	30⅝ Apr
Bendix Aviation Corp 5	a38½	a36½	a38¾	275	34½ Sep	50¾ Apr
Bethlehem Steel Corp *	98	98	98	712	90⅝ Sep	112¾ Feb
Boeing Airplane Company 5	a25	a25	a25	25	33 Jan	33⅜ Mar
Borden Company 15	---	a44⅞	a46⅞	80	52 Aug	52 Aug
Borg-Warner Corp 5	---	a42⅛	a43⅝	65	52¾ Jan	54¾ May
Canadian Pacific Railway Co 25	14	13⅞	14	380	13 Sep	22½ Feb
Case J I Co 25	---	a37⅜	a37⅞	30	39 Sep	51⅜ May
Caterpillar Tractor Co *	---	a61⅜	a62⅞	120	59½ Sep	78½ May
Cities Service Co 10	---	a24⅛	a24¼	120	23⅝ Sep	41 Jun
Columbia Gas & Electric Corp *	---	9	9	240	9 Sep	13⅞ Jan
Commercial Solvents Corp *	---	24	24	200	20 Mar	31¼ May
Commonwealth Edison Co 25	---	30⅞	30⅞	375	30⅜ Sep	35⅝ Apr
Commonwealth & Southern Corp *	3½	3¼	3⅝	2,405	2¾ Jan	5¾ May
Cons Vultee Aircraft Corp 1	---	22¼	22½	205	22¼ Sep	32¾ Jan
Continental Motors Corp 1	12¼	12⅛	12¼	675	11 Sep	23⅞ Jan
Continental Oil Co (Del) 5	a36⅞	a34½	a36⅞	160	35⅞ Sep	35⅞ Sep
Crown Zellerbach Corp 5	29⅛	27¾	29⅛	309	27¾ Sep	40 Apr
Curtiss-Wright Corp 1	---	6¼	6¼	348	6 Sep	12⅛ Feb
Class A 1	a16½	a16½	a17	110	19 Sep	33¾ Feb
Electric Bond & Share Co 5	---	a13⅛	a13⅛	60	15 Sep	26 Apr
Electric Power & Light Corp *	16½	a16½	a17	110	15 Sep	29 May
General Electric Co *	39½	39½	39½	696	38¾ Sep	51¾ Feb
General Foods Corp *	a45⅝	a44⅛	a45⅝	240	50¼ Feb	53½ May
Goodrich (B F) Co *	---	a66⅝	a66⅝	25	69 Sep	77½ May
Graham-Paige Motors Corp 1	6⅝	6⅝	6⅝	275	6⅝ Sep	15⅞ Jan
Great Northern Ry Co preferred *	---	45½	45½	100	45½ Sep	60½ May
Interlake Iron Corp *	11⅞	11⅞	11⅞	120	11 Sep	20⅛ Jan
International Nickel Co of Canada *	---	a30¾	a31	75	30⅛ Sep	42 May
International Tel & Tel Corp *	---	17⅞	18	1,068	16⅞ Sep	31½ Feb
Kennecott Copper Corp *	---	44⅝	45	480	41½ Sep	60 Apr
Libby, McNeill & Libby 7	---	10¼	11	695	10⅛ Sep	15⅛ Apr
Loew's Inc *	---	a28⅜	a29⅛	235	28⅞ Sep	40⅞ Apr
McKesson & Robbins Inc 18	---	a43⅝	a43⅝	23	47 Jan	51 May
Montgomery Ward & Co, Inc *	---	70¾	72⅞	1,005	66¼ Sep	99¾ May
New York Central RR *	---	14⅞	16½	1,630	14⅞ Sep	35⅛ Jan
North American Aviation Inc 1	---	12¼	12¼	245	11 Sep	16¼ Jan
North American Co 10	---	26¼	26¼	591	24¾ Sep	36½ May
Ohio Oil Company *	---	a21⅜	a22⅞	90	19¾ Feb	29½ July
Packard Motor Car Co *	7	6¾	7⅛	1,570	6⅝ Sep	12⅝ Feb
Paramount Pictures new common 1	---	a29⅜	a32⅛	72	29⅞ Sep	36⅞ July
Pennsylvania Railroad Co 50	---	25⅛	28¼	1,549	25⅛ Sep	47 Feb
Phelps Dodge Corp 25	33⅜	33⅜	33⅝	236	33⅝ Sep	46½ May
Pullman Incorporated *	---	a49¼	a52⅜	205	52¾ Sep	52¾ Sep
Pure Oil Co *	---	22⅛	23¾	690	20⅜ Feb	28⅝ May
Radio Corp of America *	10¾	10⅛	10¾	625	10 Sep	18¾ Jan
Republic Steel Corp *	28¼	25¾	28⅞	1,455	25¾ Sep	40 July

For footnotes see page 1625.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Socony-Vacuum Oil Co	15	14¾	14⅜	14¾	1,027	14⅜ Sep	18⅛ Jun
Southern Railway Co	*	---	a33½	a39⅛	100	57 July	57 July
Standard Brands Inc	*	---	a39⅝	a39⅞	53	47½ Jan	52¼ May
Standard Oil Co (Ind)	25	---	40½	40½	158	38 Feb	49⅝ May
Standard Oil Co (N J)	25	---	64¾	65¼	651	64¾ Sep	76½ May
Stone & Webster Inc	*	16⅛	16⅛	16⅛	150	15 Sep	23 Jan
Studebaker Corp	1	---	20	22½	1,805	20 Sep	38 July
Swift & Company	25	---	a31⅜	a32⅝	120	33½ Sep	41 July
Texas Co	25	---	a55⅞	a57¾	160	53 Mar	67 Aug
Tide Water Assoc Oil	10	---	19½	20⅜	755	18⅜ Sep	24 Aug
Union Carbide & Carbon Corp	*	---	92	92	195	92 Sep	119½ Apr
Union Pacific Railroad Co	100	---	a123⅛	a123½	20	160¼ Apr	160¼ Apr
United Air Lines Inc	10	---	a31⅜	a31⅝	90	37¼ July	51¼ Jan
United Aircraft Corporation	5	---	22⅛	22⅛	150	22 Sep	36¾ Jan
United Corporation (Del.)	*	4	3½	4	267	3½ Sep	7⅛ Jan
U S Rubber Company	10	a58⅞	a57⅞	a58⅞	80	66 Jun	76½ May
U S Steel Corp	*	71½	70¼	71½	924	66¼ Sep	96½ Feb
Warner Bros. Pictures new		---	18⅛	19⅜	925	18⅛ Sep	22¾ Aug
Western Union Tel Co A	*	---	22¼	22¼	240	22¼ Sep	51¾ Feb
Westinghouse Elec & Mfg Co	12½	26½	26½	26½	525	25⅛ Sep	39⅛ Jan
Willys-Overland Motors Inc	1	---	12	12	200	11 Sep	26½ Jan
Woolworth Company (F W)	10	---	a46⅜	a50⅞	94	53 Feb	60⅝ May

Philadelphia Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Stores	*	---	29	29⅝	250	27⅜ Jan	42⅞ May
American Tel & Tel	100	175¼	170⅛	175⅞	1,393	170⅛ Sep	200⅜ Jun
Baldwin Locomotive Works v t c	13	---	21⅜	22⅞	170	20 Sep	38⅝ Feb
Budd Co	*	12½	11	12¾	746	11 Sep	26¼ Jun
Chrysler Corp	5	90⅜	87⅝	90⅞	536	81⅞ Sep	140⅞ Jan
Cooper Brewing Co	1	---	6¾	6¾	50	6½ Sep	7⅜ Sep
Curtis Pub Co common	*	12¼	11⅞	12¼	230	10½ Sep	26¼ Jan
Delaware Power & Light	13⅓	---	19⅝	21	2,091	19⅝ Sep	26⅝ Apr
Electric Storage Battery	*	---	40⅝	43⅛	433	40⅝ Sep	55⅞ Jun
General Motors	10	53¼	50	54½	3,871	50 Sep	80½ Jan
Gimbel Brothers common	5	---	41	44⅞	220	40⅝ Feb	70 May
Lehigh Coal & Navigation	*	12½	11⅞	12¾	825	11⅜ Sep	17⅜ Jan
Lehigh Valley RR	50	---	7¼	7⅝	41	7 Sep	17 Jan
National Pr & Lt ex-distribution	*	2⅛	1⅞	2¼	1,230	1⅜ Sep	2½ Sep
Pennroad Corp	1	5¾	5¼	5¾	3,529	5¼ Sep	9⅛ Jan
Penna Power & Light	*	---	20¼	21⅞	3,426	20⅛ Sep	27½ Jan
Pennsylvania RR	50	27⅞	24⅞	28⅜	5,307	24⅞ Sep	47½ Feb
Penna Salt Manufacturing	50	40⅞	40⅛	41⅜	211	40⅛ Feb	49⅛ July
Philadelphia Electric Co common	*	26⅛	24¾	26⅛	9,221	24¾ Sep	30⅞ May
$1 preference common	*	---	29⅛	29⅝	287	27½ Feb	33⅜ May
4.4% preferred	100	119¼	119¼	120¼	78	117¾ July	121½ May
Philco Corp common	3	24⅛	22⅞	24⅜	333	22⅞ Sep	46¼ Jan
3¾% series A pfd	100	---	98½	98½	200	98½ Sep	101¾ Sep
Reading Co common	50	---	17¼	18⅞	1,670	17⅛ Sep	33½ Feb
Salt Dome Oil Corp	1	---	6⅛	6⅛	46	6⅛ Sep	12¼ Jun
Scott Paper common	*	46⅜	45	46⅜	374	45 Sep	60 July
Sun Oil	*	63⅛	61⅞	63⅛	37	61⅞ Sep	78⅜ Jun
Transit Investment Corp common	25	---	1⅜	1½	174	1 Jan	4¾ Feb
Preferred	25	4	3⅞	4⅛	3,102	3½ Sep	5⅝ May
United Corp common	*	3⅞	3⅜	4	2,200	3⅜ Sep	7⅛ Jan
$3 preferred	*	47½	47⅜	47½	225	46⅜ Sep	56⅞ July
United Gas Improvement	13½	20⅛	19⅛	20⅜	966	19⅛ Sep	30¾ Apr
Westmoreland Coal	20	---	29⅞	35	317	27 Sep	47½ Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allegheny Ludlum Steel	*	44	40⅝	44	250	37⅞ Jan	60⅞ May
Blaw-Knox Co	*	19¼	17⅝	19¼	82	17⅛ Sep	31 Feb
Clark (D L) Candy	*	---	11	11	300	11 Sep	13 July
Columbia Gas & Electric	*	9½	9	9⅞	1,612	9 Sep	14 Jan
Duquesne Brewing	5	---	26	26½	447	25⅛ Mar	34 Feb
Harbison Walker Refractories	*	---	22⅜	22⅜	15	20⅞ Sep	34⅝ May
Lone Star Gas	10	17⅛	17	17⅛	70	15⅝ Jan	22 July
McKinney Mfg	1	---	10	10	100	10 Feb	12⅛ Jun
Mountain Fuel Supply	10	14	13½	14	911	10¾ Jan	17¾ Aug
National Fireproofing Corp	*	8	7⅜	8½	1,664	6¾ Jan	13½ Jun
Pittsburgh Plate Glass	10	36⅜	34⅛	36⅜	110	32⅛ Sep	48⅞ Jan
Pitts Screw & Bolt Corp	*	---	8½	8½	50	8½ Sep	14⅛ Feb
Renner Co	1	---	1⅞	1⅞	1,500	1⅝ May	2⅝ Feb
Reymer & Bros	*	---	13	13	100	12¼ Sep	13½ Jun
San Toy Mining	1	20c	15c	20c	3,300	15c Sep	60c Jan
Standard Steel Springs	1	---	12½	13½	50	12½ Sep	24⅝ Feb
Vanadium Alloys Steel	*	---	38	38	100	38 Sep	46 Jan
Westinghouse Air Brake	*	---	29½	31⅜	302	27⅞ Sep	41⅝ Jun
Westinghouse Electric Corp com	12½	26⅜	25⅝	26⅜	520	24¼ Sep	39½ Jan

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Bell Teletype SL 593

St. Louis Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Inv common	1	---	11¾	12	200	11 Mar	15⅝ July
Bank Bldg Equipment common	3	---	9	9	35	8 Jan	10 Aug
Brown Shoe common	15	33⅛	33⅛	33⅛	60	33⅛ Sep	45 Jun
Century Electric Co	10	8	7⅞	8	260	7⅞ Sep	10½ Feb

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Coca-Cola Bottling common	1	--	27	27	35	26	Sep	35½	Feb
Columba Brewing common	5	--	15	15	300	15	Sep	24	Feb
Falstaff Brewing common	1	21¾	21	21¾	120	20⅝	Sep	26⅝	Aug
General Shoe common	1	--	30⅞	31⅝	125	30⅜	Sep	41½	Jun
Griesedieck-West Brew common	*	--	50	53	35	50	Mar	68	Feb
Hussmann-Ligonier common	*	22	22	22	25	22	Sep	30½	Apr
Huttig S & D common	5	--	24¼	24¼	10	22¼	Mar	31⅞	Jun
Hyde Park Brewing common	4	--	24	24	125	22	Apr	32	Jan
Hydraulic Pressed Brick pfd	100	33	31	33	46	31	Sep	52½	Jan
International Shoe common	*	38⅜	36¾	39	123	36¾	Sep	50	Jan
Johnson-S-S Shoe common new	*	--	15	15	100	15	Sep	15	Sep
Knapp Monarch common	*	--	50	51	275	20	Feb	63	Aug
Laclede-Christy Clay Prod com	5	15	14	15	135	13	Sept	27	Jun
Laclede Gas Light common	4	6¼	5¾	6¼	865	5⅝	Sep	9⅛	Jan
Laclede Steel common	20	20	20	20	125	19	Sep	28	Mar
McQuay-Norris common	25	24⅜	23	24¾	165	23	Sep	35⅛	Jun
Meyer Blanke common	*	28¼	28½	28½	70	23	Jan	32	July
Missouri Portland Cement com	25	20	20	21	535	20	Sep	30	Jun
Rice-Stix Dry Goods 1st pfd	100	--	145	145	10	140	Apr	152	May
2nd preferred	100	--	143	143	20	133	Jan	150	Jun
Scruggs-V-B Inc 1st pfd	100	--	105½	105½	10	105	Jan	108¼	Sep
Sterling Alum common	1	--	20	20½	265	18⅛	Jan	31	Jun
Stix, Baer & Fuller common	10	40	39	41	336	32	Jan	59¾	May
Wagner Electric common	15	--	34¾	35½	520	34¾	Sep	49½	May
Unlisted—									
General Electric common	*	39⅜	38⅛	39½	155	37¾	Sep	48⅛	Jun
General Motors common	10	53½	50	54⅜	1,207	50	Sep	73¼	July
Houston Oil	25	--	17⅛	17⅛	25	17⅛	Sep	24⅜	Jun
North American	25	26¾	24	26¾	115	24	Sep	33¾	July

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 27

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Abitibi Power & Paper com	*	16¾	15	17	8,802	14	Mar	22¾	Jun
$1.50 preferred	20	17	15½	17¾	7,227	15⅛	Sep	21¼	Apr
$2.50 preferred	20	--	37	37	50	35	July	40	Apr
Acadia and Atlantic Sugar A com	*	--	20	20	150	19¾	Sep	24	Jan
Agnew-Surpass Shoe common	*	--	35	35	100	25	Jan	40	May
Algoma Steel common	*	18	17	18	160	16	Sep	25	Feb
Aluminium Ltd	*	168	155	168	435	130	Jan	227	May
Aluminum Co of Canada 4½% pfd	25	27	26½	27	572	26¼	July	27⅜	Sep
Amalgamated Electric Corp	*	--	16½	16½	25	15	Sep	20	Feb
Argus Corp common	*	7¼	7	7¼	960	6⅝	Sep	12	Feb
4½% conv preferred	100	96	94	96	74	94	Sep	102	Apr
Warrants		1.50	1.50	1.50	141	1½	Sep	3⅛	Feb
Asbestos Corp	*	25½	25¼	26	501	23	Sep	35	Jan
Bathurst Power & Paper class A	*	--	18½	19½	450	18½	Sep	24	Apr
Bell Telephone	100	183	178	192	1,288	178	Sep	216	Jun
Rights		7	6	7⅛	22,675	6	Sep	7⅛	Sep
Bralorne Mines Limited	*	--	11½	11½	15	11½	Sep	18¼	Feb
Brazilian Trac Light & Power	*	23	20½	23⅛	10,642	20¼	Sep	30⅛	Jan
British American Bank Note Co	*	--	22	22	100	21¾	Sep	29¼	Apr
British Columbia Forest Products	*	3½	3⅛	3½	2,330	2⅞	Sep	5⅛	May
British Columbia Power Corp A	*	--	29	29	55	27	Jan	35	May
Class B	*	3	2¾	3	450	2¾	Sep	5⅛	May
Bruck Silk Mills	*	--	23	23	65	19¼	May	29¾	July
Building Products class A	*	28	27½	28	190	23¾	Jan	35	Jun
Bulolo Gold Dredging	5	15½	14	15½	204	14	Sep	24¼	Feb
Canada Cement common	*	19¼	19	19½	743	14¾	Jan	25½	Jun
$1.30 preferred	100	30	30	30	1,815	30	Sep	20	Sep
Canada Forgings class A	*	25	25	25	25	24⅞	Sep	29½	Feb
Canada Northern Power Corp	*	--	9	9	40	9	Sep	14½	May
Canada Steamship common	*	15	15	15½	878	15	Sep	22¾	Jan
5% preferred	50	--	48	49	45	47⅝	Jan	53	Jun
Canadian Breweries common	*	25½	24	25½	9,081	20⅛	Mar	29½	Aug
Canadian Bronze common	*	--	45	45	25	45	Sep	53¾	Apr
Canadian Car & Foundry common	*	14	13	14	950	12½	Sep	20¼	Jan
Class A	20	19½	19	19½	240	19	Sep	22¾	May
Canadian Celanese common	*	62	58	62	1,202	48⅞	Sep	78	Aug
7% preferred	25	41	40½	41	345	40	July	44½	May
Canadian Converters class A pfd	20	--	18	18	5	13¾	Sep	20	Jun
Class B	100	--	13½	13½	5	5¼	Jan	14	July
Canadian Cottons preferred	25	--	31½	31½	25	28½	Jan	31⅝	Aug
Canadian Foreign Investment	*	--	33	33	325	32	July	53	Jan
Canadian Ind Alcohol common	*	18	14	18	5,550	14	Sep	26½	May
Class B	*	15¾	13	16	3,185	12½	Sep	25½	May
Canadian Locomotive	*	27¼	24	27¼	475	22½	Sep	46	May
Canadian Pacific Railway	25	14¾	14	14⅞	3,810	14	Sep	24⅝	Feb
Cockshutt Plow	*	--	12¾	13½	375	12¾	Sep	19	Apr
Consolidated Mining & Smelting	5	84⅛	79	84⅛	4,981	77¼	Sep	102¾	Jun
Consumers Glass	*	43	41	43	100	41	Sep	50	May
Davis Leather Co Ltd class A	*	--	30	30	240	29½	Jan	33¾	Jun
Class "B"	*	--	11	11	25	11	Sep	16	Feb
Distillers Seagrams old common	*	21	18¾	21	6,180	18¾	Sep	30	July
Preferred	*	--	107	107	50	107	Sep	119	Jan
Dominion Bridge	*	33	32¼	33	969	31½	Sep	45⅛	Jan
Dominion Coal preferred	25	16½	16½	17½	370	13½	Mar	23	Jun
Dominion Dairies common	*	10⅛	10	10⅛	126	10	Sep	14	May
Dominion Glass common	100	--	43	43	100	43	Sep	51¼	July
Dominion Steel & Coal class B	25	15½	14	15¾	4,648	12½	Mar	23	May
Dominion Stores Ltd	*	--	23½	23¾	200	21⅜	Jan	28¼	May
Dominion Tar & Chemical common	*	25	25	25	185	23	Sep	32½	Feb
VTC		--	24	24	100	23¼	Feb	28¼	Jun
Preferred	100	25¼	25¼	25¼	100	24¾	Jun	26	May
Dominion Textile common	*	97½	95	98¾	920	90	Jan	120	May
Donnaconna Paper 4½% conv pfd	100	--	103½	104	150	102	Jun	107	Aug
Donohue Brothers	*	--	21½	21½	200	21½	Aug	24	Jun
Dryden Paper	*	14	14	14	371	13	Feb	19½	Apr
Eddy Paper conv class A	20	20¾	20¼	21	475	20	Sep	22½	Aug
Electrolux Corporation	1	16¼	16	16¼	220	15½	Sep	22	May
Famous Players Canad Corp	*	18	17½	18	1,035	15	Mar	22½	July
Foundation Co of Canada	*	--	25	25½	185	25	Sep	34	Feb
Gatineau Power common	*	17	17	17	135	14¾	Jan	20	May
5% preferred	100	--	109	109¼	65	105½	Jan	111	Feb
5½% preferred	100	--	110¼	110¼	10	110	Jan	111	Feb
General Bakeries	*	--	4	4¼	300	3½	Sep	7¼	Apr
General Steel Wares common	*	17	16⅞	17¼	600	15½	Sep	20⅝	Feb
Gurd (Charles) common	*	12	11½	12	49	8⅞	Mar	13	Mar
Gypsum, Lime & Alabastine	*	14½	14	14½	780	12½	Sep	18¼	Jun
Hamilton Bridge	*	7½	6½	7½	959	6½	Sep	12½	Feb
Howard Smith Paper common	*	27¾	27	27¾	915	26	Sep	38	Apr
Hudson Bay Mining & Smelting	*	--	35½	37½	780	35	Sep	50	May
Imperial Oil Ltd	*	13	12¾	13	4,270	12¾	Sep	17¾	Jan
Imperial Tobacco of Canada common	5	14	14	14	4,525	13⅜	Jan	15⅞	Feb
Preferred	£1	--	7⅜	7⅞	521	7½	Jan	8¾	May
Industrial Acceptance Corp com	*	--	27	28	185	27	Sep	38¾	Aug
Preferred	100	105	105	105	145	105	Feb	106	Jan
International Bronze common	*	--	26	26½	455	17½	Jan	29½	Aug
Preferred	25	38	38	38½	175	33	Jan	40	May
International Nickel of Canada com	*	31¼	30⅝	32	3,560	30½	Sep	47	Feb
International Paper common	15	43	39¼	43½	4,046	39¼	Sep	59	Apr
5% preferred	100	--	107½	107½	20	107½	Sep	107½	Sep
International Petroleum Co Ltd	*	14⅞	14½	15	6,645	14½	Sep	27⅜	Jan
International Utilities Corp	5	11¾	10¾	11¾	954	10¾	Sep	18⅝	May
Jamaica Public Ser Ltd common	*	--	12¾	12¾	50	12¼	Jan	16½	May
Labatt (John)	*	25¾	25½	26	460	25	Jan	28⅜	Apr
Lake of the Woods common	*	30	29½	30	200	29	Jan	37¼	Apr
Preferred	100	--	165	167	20	157	Jan	168	Aug
Lang & Sons Ltd (John A)	*	22	21	22	120	18¾	Jan	24½	May
Laura Secord Candy	3	--	20	21	115	19¾	Jan	23½	Feb
Lewis Brothers		--	14	14¼	215	14	Sep	16¼	Aug
Lindsay (C W) preferred	100	110	110	110	20	110	Sep	110	Sep
Massey-Harris	*	15½	13½	15½	4,540	13½	Sep	21	Apr
McColl-Frontenac Oil	*	21	20⅛	21	1,365	16¼	Jan	26¼	May
Mitchell (Robert)	*	24	23	24	285	23	Sep	33	Apr
Molson's Breweries	*	34	33½	34	355	29¾	Feb	37½	Jun
Montreal Cottons common	100	--	12½	12½	95	12½	July	15	Jun
Montreal Light Heat & Power Cons	*	19¾	19½	20¼	5,402	18¾	Jun	25¾	Feb
Montreal Locomotive Works	*	18⅛	16½	18⅛	575	16	Sep	22	May
Montreal Telegraph	40	--	49	49½	66	47	Jan	52½	May
Montreal Tramways	100	37⅞	35	37⅞	80	30	Jan	56	Feb
National Breweries common	*	45¼	43	45¼	1,011	43	Sep	52	Jun
National Steel Car Corp	*	23½	22½	23⅝	2,695	21½	Sep	30¼	Apr
Noranda Mines Ltd	*	46½	45	50¼	2,825	45	Sep	72	Jan
Ogilvie Flour Mills common	*	28	26¾	28¾	870	26¾	Sep	35	Apr
Preferred	100	--	182	182	100	175	Jan	182	Jun
Ottawa Electric Rwys	*	--	68	68	16	50	Jan	83	May
Ottawa L H & Power common	100	16	16	16	10	16	Mar	20	Apr
Preferred	100	102½	102½	102½	110	102	Feb	103½	Apr
Page-Hersey Tubes	*	--	29	29	40	28	Sep	34¾	Feb
Penmans common	*	--	70½	70½	50	70	Jan	81	Apr
Preferred	100	--	152	152	15	152	Sep	152	Sep
Powell River Co	*	30	28½	30	100	28	Sep	36	Apr
Power Corp of Canada	*	11¾	10½	11¾	920	10	Sep	17½	Jan
Price Bros & Co Ltd common	*	50	45½	50¼	5,355	45	Sep	73½	Apr
5% preferred	100	100½	100½	100½	45	100½	Sep	102½	July
Provincial Transport	*	14	14	14	415	14	Sep	19½	Apr
Quebec Power	*	20½	20	20½	675	17¾	Jan	22	Mar
St Lawrence Corporation common	*	6¼	6	6¾	1,210	6	Sep	9¾	Mar
4% A preferred	50	26½	25½	26½	605	24¾	Sep	39	Jun
St Lawrence Flour Mills common	*	35¼	35¼	35¼	125	34	Apr	41	Mar
St Lawrence Paper Mills 6% pfd	100	93½	91⅞	94	645	83	Feb	113	Jun
Shawinigan Water & Power	*	22	20¾	22	2,240	20	Sep	26½	Mar
Sherwin Williams of Can common	*	28	28	28	20	28	Sep	38¾	May
Sicks' Breweries new common	*	--	12	12½	855	12	July	16	May
Simon (H) & Sons common	*	25	25	25	275	25	Sep	33	Jan
Preferred	100	105	105	105	10	102	Jan	105	Apr
Simpsons preferred	100	105	105	105	35	102½	Jan	108	Jun
Southam Press Co	*	--	18¼	18¼	30	18¼	Sep	25	Apr
Southern Canada Power	*	14¼	14¼	14¼	131	13⅛	Sep	16	Jan
Standard Chemicals common	*	9½	9	9½	1,190	9	Sep	16	Jan
5% preferred	109	--	102	102	35	100½	Jan	106	Jun
Steel Co of Canada common	*	80	80	80	725	73	Sep	92½	Jun
7% preferred	25	88	88	88	40	83	Sep	94¼	May
Tooke Brothers	*	--	36	36	75	31	Jan	46	Sep
Tuckett Tobacco preferred	100	--	182	182	410	165	Jan	182	Apr
United Steel Corp	*	10½	9¼	10½	4,760	8¼	Jan	13⅛	Feb
Viau Biscuit common	*	20	20	20	56	16	Jan	20	Jun
Preferred	100	100	100	100	3	100	Jan	106	Jun
Wabasso Cotton	*	83	81½	83	10	74¼	Jan	99	May
Walker Gooderham & Worts com	*	119	108	119	1,132	108	Sep	159	Aug
Wilsils Ltd	*	--	23	23	35	22¼	Sep	27	Apr
Winnipeg Electric common	*	12	10½	12	1,005	10¼	Sep	21½	May
Preferred	100	--	99	99	15	95	Jan	104	Apr
Zellers Limited common	*	--	35	35	125	34	Jan	45	May
Banks									
Canadienne	10	--	20	20	290	16½	Jan	22½	Feb
Commerce	10	22¾	21	22¾	735	19¾	Jan	24	July
Montreal	10	25¼	23¼	25½	905	21½	Jan	27⅜	Apr
Nova Scotia	10	34	33½	34½	437	33½	Sep	39¾	Apr
Royal	10	22¾	22¼	23¼	788	20	Jan	25¾	July

Montreal Curb Market

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Acme Glove Works	*	9	8	9	55	8	Sep	12	Jun
Aluminum Ltd 6% preferred	100	--	109¼	109¼	150	109¼	Sep	120	Jun
Bathurst Power & Paper Co. Ltd B	*	5½	5½	5¾	130	5	Mar	8	Apr
Belgium Glove & Hosiery common	*	--	10	10	25	10	Sep	15½	Feb
Brewers & Distill of Vancouver Ltd	5	--	15¾	15¾	40	13	Jan	16⅛	May
Bright & Co Ltd (T G) common	*	--	20¾	20¾	50	12½	Jan	21	Sep
British American Oil Co Ltd	*	26	25½	26	785	25	Sep	28¾	Jan
British Columbia Packers A	*	--	14	14	413	14	Aug	17½	Jun
Class B	*	--	8	8½	254	8	Sep	11	July
Brown Company common	1	4⅝	4½	4⅞	11,110	4¼	Sep	8	Apr
Preferred	100	71	67½	71	275	67½	Sep	104	Aor
Butterfly Hosiery	1	9	8¾	9	275	8½	Mar	11½	May
Calgary Power Co Ltd 6% pfd	100	110½	110½	110½	2	105½	Aug	108	Apr
Canada & Dominion Sugar	*	21⅜	21	22	310	21	Sep	29¾	Feb
Canada Malting Co Ltd	*	--	56	57	105	56	Sep	63	Aug
Canada Northern Power 7% pfd	100	110½	110	110½	17	109	Jan	113¾	May

For footnotes see page 1625.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Canada Packers class A	100	--	40	40	50	40	Feb	44	May
Canada Vinegars Ltd	*	14¾	14	14¾	50	13½	Sep	19¼	Apr
Canadian General Investments Ltd	*	--	14½	15	555	14½	Sep	18	Feb
Canadian Industries common	*	20½	19½	20½	3,195	19	Sep	25	July
7% preferred	100	190	190	191½	200	178	Jan	195	Aug
Canadian Light & Power Co	100	10	10	10	1	10	Sep	15	Jan
Canadian Marconi Company	1	--	2¾	3	400	2½	Sep	5⅛	Jan
Canadian Silk Products class A	*	--	29	29	200	29	Sep	31	Jun
Canadian Vickers Ltd common	*	--	28	34	501	12½	Feb	43½	Jun
7% cum preferred	100	150	140	150	76	98	Jan	174	Jun
Canadian Western Lumber Co	2	2⅝	2½	2¾	5,630	2½	Sep	3.80	Feb
Canadian Westinghouse Co Ltd	*	51	50	51	82	50	Sep	62	Feb
Cassidy's Limited common	1	--	12½	12½	77	11½	Jan	18¾	Apr
Catelli Food Products 5% pfd	15	--	15	15	15	15	May	16	Jan
Chateau-Gai Wines Ltd	*	--	8	8	25	7	Jan	16¼	Jan
Commercial Alcohols Ltd common	*	4¾	4¾	5	585	4¾	Mar	6½	Jan
Consolidated Paper Corp Ltd	*	17½	16½	18	18,912	15½	Feb	23	Apr
Consolidated Textile common	*	--	9⅞	10	200	9¾	July	10	July
5% preferred	20	18½	18	18½	300	18	Sep	19	Aug
Cosmos Imperial Mills	*	--	28	28	50	27	Sep	32	Feb
Cub Aircraft Corp Ltd	*	1.25	1.25	1.25	300	1.25	Sep	2.75	Feb
David & Frere, Limitee A	*	25	25	25	50	23	Apr	28	Jun
Dominion Engineering Works Ltd	*	45	45	45	75	43	Sep	64½	May
Dom Oilcloth & Linoleum Co. Ltd	*	38	38	38	235	38	Sep	45	Jun
Dominion Square Corp	*	30½	30½	31	25	19⅛	Jan	33	Sep
Dominion Woollens	*	15	14½	15	300	13¼	Jan	19½	Jun
Donnacona Paper Co Ltd	*	20½	19⅛	21¼	42,132	15	July	21¼	Sep
East Kootenay Power 7% pfd	100	--	30	33	15	20	May	37½	May
Eastern Steel Products Ltd	*	10½	10¼	10½	715	10	Sep	14¾	Feb
Esmond Mills	20	--	21¾	22	550	21½	Sep	22¼	July
Fairchild Aircraft Ltd	*	--	3⅜	3½	275	3¼	July	5¼	Jan
Fanny Farmer Candy	1	48	48	48	25	45	Sep	66	May
Fed Grain Co class "A"	*	10⅛	10⅛	10½	200	6	Jan	10⅝	Aug
6½% red preferred	100	129	129	129	25	89	Jan	130	Aug
Ford Motor Co of Canada class A	*	21½	20	21⅝	1,420	20	Sep	32½	Jan
Fraser Companies	*	49½	46	50	2,385	44½	Sep	75	May
Great Lakes Paper common	*	--	20¼	21¾	300	19¾	Sep	34¾	Apr
Hotel de LaSalle Inc	*	18	18	18	2	18	Sep	34¾	Apr
Hubbard Felt Co common		--	5¼	5¼	25	5¼	Sep	5½	Sep
Hydro-Electric Securities Corp	*	4	3⅝	4	1,075	3½	Sep	8½	Apr
Int Metal Industries Ltd A	*	--	28	28	210	28	Sep	35	May
International Paints (Can) Ltd A	*	--	10½	10½	50	10½	Feb	17	May
Inv Foundation Ltd common	*	12	12	12	5	12	May	14	July
6% conv preferred	50	52	52	52	35	52½	Jan	53½	May
Lake St John Power & Paper	*	--	70	72	350	60	Feb	85⅝	Mar
Lambert Alfred Inc	1	10½	10½	10½	25	8¼	Jan	13⅞	Aug
Lowney Co Ltd	*	11⅜	11⅛	11½	420	11⅛	Sep	15	Jan
MacLaren Power & Paper Co	*	--	37¼	38	125	34	Jan	47	May
Maple Leaf Milling Co Ltd com	*	--	13⅝	14	415	13	July	17½	Feb
Massey-Harris Co Ltd 5% pfd	100	--	25½	25¾	195	25½	Sep	35	Jan
McColl-Frontenac Oil 4% new pfd	100	--	103½	103½	10	101¾	July	104	Aug
Melchers Distilleries Ltd common	*	8	7	8	300	7	Sep	11½	Jan
Preferred	10	--	14¾	14⅞	75	14¾	Sep	18¼	May
Minnesota & Ontario Paper Co	5	18	17	18¼	3,490	16	Sep	27¼	Mar
Mtl Refrig & Storage Ltd common	*	13	13	13	10	10	Mar	14	Aug
1st preferred	30	29½	29½	29½	10	29	Jan	30	Feb
2nd preferred	20	21	21	21	10	18	Jan	22½	May
Moore Corporation Ltd	*	--	66	66	30	66	Sep	80¾	Jun
Mount Royal Hotel Co Ltd	*	--	9¾	9¾	101	9¾	Sep	16¾	Jan
Mount Royal Rice Mills	*	--	9½	9¾	20	9	Sep	11	July
Nuclear Enterprises Ltd	*	--	11¾	11¾	30	8	Feb	15	May
Orange Crush common	*	--	19¾	20⅛	260	18	Sep	25½	Jun
Preferred	*	16	16	17	6	15	Sep	20¼	Jan
Pauls Service Stores	*	20¼	19	20½	1,880	14⅝	Aug	22	Aug
Purity Flour Mills Co Ltd	10	--	12¼	12¼	100	11	Jan	15	Apr
Quebec Pulp & Paper 7% red pfd	100	35	30	35	797	26	Sep	43	May
Quebec Tel and Power Corp A	*	--	8	8	10	8	Jan	8	Jan
Southern Canada Power 6% pfd	100	123	122	123	49	115	Jan	132	Jun
Southmount Invest. Co. Ltd		26c	26c	28c	5,906	25c	May	30c	Jan
Standard Clay Products	100	--	13⅝	13⅝	10	12⅝	Mar	15	May
United Amusement Corp Ltd A	*	--	31	31	20	30	May	31	Sep
United Corporations A	*	--	31	31	10	30	Feb	31½	Feb
United Distillers of Canada Ltd	*	--	24	26	200	10	Jan	36½	July
Windsor Hotel Ltd	*	--	13	13⅛	134	11	Jan	13⅛	Sep
Mining Stocks									
Akaitcho Yellowknife		1.35	1.35	1.35	100	80c	May	1.85	Aug
Alger Gold Mines Ltd	1	25c	25c	25c	550	20c	Sep	32c	July
Alta Mines	*	12c	12c	12½c	2,000	11c	Aug	30c	May
Arno Mines Ltd	*	--	4½c	5½c	4,000	4c	Sep	11¾c	Jan
Aubelle Mines Ltd	1	--	46c	47c	2,000	38c	July	1.00	Apr
Beatrice Red Lake Gold Mines Ltd	1	11c	10c	12c	1,300	9c	July	34c	May
Beaulieu Yellowknife Mines	1	--	46½c	46½c	500	45c	Sep	2.53	May
Bonville Gold Mines Ltd	1	--	11c	11c	2,000	10c	July	30c	Jan
Bouscadillac Gold Mines Ltd	1	--	8c	8c	1,000	5c	Sep	18c	Mar
Cartier-Malartic Gold Mines Ltd	1	8½c	7c	8½c	600	7c	July	13c	Jan
Celta Dev & Mining	*	--	10c	10c	1,500	10c	Sep	59c	Jun
Central Cadillac Gold Mines Ltd	1	28c	28c	30c	26,000	25c	July	60½c	Mar
Century Mining Corp Ltd	1	--	27c	30c	5,500	22c	July	43c	Feb
Cheskirk Mines	1	16c	12c	16c	30,500	10c	July	28c	Apr
Cortez Exploration		21c	20c	22c	8,000	18c	Sep	45c	Aug
Cournor Mining	5	35¼c	35c	37c	11,844	26c	Aug	70c	Feb
Dome Mines Ltd	*	--	19¼	19⅝	735	18	Sep	32	Feb
Duvay Gold Mines	1	--	24c	24c	100	20c	Aug	55c	Apr
East Sullivan Mines	1	3.55	3.35	3.60	2,800	2.25	July	5	Feb
Elder Mines new	1	1.27	1.25	1.36	12,000	1.00	Sep	1.15	Sep
Eldridge Gold Mines Ltd	1	--	11½c	16½c	13,600	11c	July	36c	Jan
Fontana Mines (1945) Ltd	1	16c	16c	18c	5,300	16c	July	49c	Jan
Formaque Gold Mines Ltd	1	72c	60c	72c	5,200	60c	Sep	1.45	Apr
Found Lake Gold	1	9c	9c	10c	57,000	8c	Sep	58c	Mar
God's Lake Gold	*	75c	75c	75c	500	60c	July	80c	Jan
Goldbeam Mines	1	1.00	1.00	1.00	2,200	1.00	Sep	2.05	Jan
Goldora Mines Ltd	1	21½c	21½c	21½c	2,000	12c	Aug	35c	Jan
Goldvue Mines	1	38c	38c	42c	5,500	34c	July	1.15	Apr
Gunner Gold Mines	1	--	41c	41c	1,000	41c	Sep	41c	Sep
Hollinger Consolidated Gold	1	--	10⅜	11	803	10¼	Sep	19¾	Feb
Hudson Rand Gold	1	--	30c	30c	1,189	30c	Jun	65c	Apr
Jack Lake Mines	1	17c	15c	19¾c	41,600	15c	Sep	1.15	Feb
Joliet-Quebec Mines Ltd	1	70c	67c	70c	8,250	45c	July	2.24	Feb
Kerr Addison Gold Mines Ltd	1	--	12⅝	12⅝	600	11¼	July	17¼	Feb
Kirkland Lake Gold Mining Co	1	--	1.26	1.26	1,600	1.23	Sep	2.82	Jan
Lake Rowan Mines	1	20c	19½c	23c	7,500	19½	Sep	42c	Jun
Lake Shore Mines Ltd	1	14¾	13½	14¾	895	13¼	Sep	26½	Feb
Lingman Lake Gold Mines Ltd	1	--	1.00	1.00	500	84c	Aug	1.41	Feb
Lingside Gold Mines	1	17c	17c	19c	6,500	12c	July	43c	Jan
Louvicourt Goldfields	1	2.98	2.85	3.35	5,000	1.00	July	4.25	Sep
Macdonald Mines Ltd	1	3.40	3.25	3.45	2,300	2.50	July	7.50	Jan
McIntyre-Porcupine Mines Ltd	5	--	52½	52½	50	52½	Sep	75¼	Jan
Nechi Cons Dredging	1	1.11	1.04	1.11	5,900	1.04	Sep	1.76	May
Nib Yellowknife Mines Ltd	1	--	18c	19c	6,000	18c	May	30c	Aug
Normetal Mining Corp Ltd	*	1.51	1.45	1.52	1,600	1.09	Jan	2.22	May
O'Brien Gold Mines Ltd	1	--	1.78	1.87	800	1.70	July	3.85	Jan
Pandora Cadillac Gold Mines Ltd	1	12c	8c	13c	9,053	8c	Aug	46c	Feb
Pato Cons Gold Dredging Ltd	1	5.10	4.60	5.10	2,150	4.60	Sep	7.80	May
Pitt Gold Mines		27c	23c	31½c	233,600	12½c	July	37c	Jan
Quebec Yellowknife Gold Mines	1	--	20c	24c	5,000	16c	July	42c	Apr
Rochette Gold Mines	1	22c	21c	22c	2,600	15c	July	38c	Jan
San Antonio Gold Mines Ltd	1	--	3.95	3.95	500	3.95	Sep	5	Mar
Santiago		41c	35c	41c	97,900	35c	Sep	51½c	Sep
Senator-Rouyn Ltd	1	--	57c	57c	200	57c	Sep	1.54	Jan
Sherritt-Gordon Mines Ltd	1	2.30	2.25	2.38	1,400	1.07	Jan	3.65	Jan
Siscoe Gold Mines Ltd	1	--	65c	65c	2,750	60c	July	1.45	Jan
Soma-Duvernay Gold	1	25c	24c	28c	6,600	10c	Aug	36c	Aug
Stadacona Mines 1944 Ltd	*	80c	72c	81c	10,504	64c	July	1.49	Jan
Standard Gold Mines	1	15c	15c	15c	600	13c	Aug	42c	Jan
Sullivan Cons Mines Ltd	1	2.35	2.25	2.40	8,100	1.52	July	3.50	Feb
Westville Mines	1	15c	13c	15c	51,500	10⅛c	Aug	32c	Mar
Oil Stocks									
Gaspe Oil	*	--	80c	80c	300	80c	Aug	1.00	Aug
Home Oil Co Ltd	*	--	2.50	2.50	450	2.50	Sep	4.40	Jan
Homestead Oil & Gas Ltd	1	6½c	6½c	6½c	500	5c	May	11c	Jun
Royalite Oil Company Limited	*	15¾	15½	15¾	120	15½	Sep	25¼	Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Abitibi Power & Paper new com	*	16¾	15¼	17	5,690	14	Mar	22½	Jun
$1.50 preferred	20	17	15½	17	6,415	15	Sep	21	Apr
$2.50 preferred	20	--	37½	37½	100	40½	Apr	37⅝	Sep
Acadia-Atlantic Sugar common	*	--	19¾	20½	165	19¾	Sep	24	Jan
Preferred	*	--	103	104	30	103	Sep	107	July
Agnew Surpass Shoe common	*	35¼	35¼	35¼	50	28	Jan	42	May
Akaitcho	1	1.30	1.25	1.40	9,200	1.25	Sep	1.85	Aug
Alger Gold Mines		24½c	24c	27c	33,600	19c	July	54c	Jan
Algoma Steel common	*	--	16	16¼	75	16	Sep	26	Feb
Aluminium Ltd common	*	167¾	156	168	635	129½	Jan	230	May
Aluminum of Can pref	100	27	26⅛	27	460	26⅛	Aug	27¼	Aug
Amalgamated Larder Mines	1	1.40	1.35	1.50	14,000	1.00	July	2.40	Aug
American Yellowknife	1	--	20c	20c	1,500	18c	July	38½c	Apr
Anglo Canadian Oil	*	97c	96c	99c	71,300	90c	Sep	1.36	Jan
Anglo-Huronian	*	8.50	8.40	8.50	2,200	8.00	July	13	Feb
Anglo-Rouyn Mines	1	1.05	1.00	1.10	15,600	1.00	Sep	1.95	Jan
Ansley	1	--	9c	9c	1,000	7c	July	30c	Jan
Apex Consolidated Resources	*	8½c	8c	8½c	9,000	6c	July	23c	Mar
Aquarius Porcupine	1	65c	50c	70c	10,000	50c	Sep	85c	Jan
Argus Corp Ltd common	*	7½	7	7½	2,315	5	Sep	12	Jan
4½% conv preference	100	--	95	95	10	95	Sep	102	Apr
Arjon Gold Mines	1	33c	32c	34c	15,100	23½c	July	55c	Jan
Armistice Gold	1	1.00	92c	1.00	17,100	68c	Mar	1.70	Apr
Arntfield Mining	1	18c	18c	22c	27,200	16c	July	62c	Jan
Ashdown Hardware	10	15⅛	15⅛	15⅛	40	12½	Mar	18	Apr
Astoria Quebec Mines	1	31	30c	33c	61,700	21c	July	87c	Feb
Athona Mines	1	36c	31c	38c	19,180	20c	July	50c	Apr
Atlas Steel	*	--	54	55	150	54	Sep	78	May
Atlas Yellowknife Mines	1	22c	20c	24c	31,600	20c	Sep	55c	Jan
Aubelle Mines Ltd	1	50c	46c	58c	138,600	36c	July	1.02	Apr
Aumaque Gold Mines	1	71c	68c	76c	54,400	46c	July	1.55	Feb
Aunor Gold Mines	1	4.20	4.00	4.25	2,216	3.80	July	7.25	Feb
Bagamac Mines	1	18c	18c	20½c	16,450	15½c	July	58c	Feb
Bankfield Consolidated Mines	1	17½c	16c	20c	21,200	12c	July	24c	Jan
Bank of Montreal	10	25	23½	25	780	21⅝	Jan	27	Apr
Bank of Nova Scotia	10	--	33½	35	290	33½	May	40	July
Bank of Toronto	10	32⅝	32⅝	33¼	193	32½	Feb	38	July
Base Metals	*	--	9c	10c	1,500	7½c	Jun	28c	Apr
Bathurst Power class A	*	--	18	19	50	18	Sep	24	Jan
Class B	*	--	4	6	206	4	Sep	7½	May
Bear Exploration & Radium	1	65c	60c	68c	21,000	57c	July	1.64	Jan
Beattie Gold Mines Ltd	1	59c	56c	61½c	11,672	51c	July	1.71	Feb
Beatty Bros class A	*	--	42	50	65	39	Jan	51	May
Class B	*	--	38	38	75	31	Jan	46	July
Beaulieu Yellowknife	1	45c	43c	48c	44,700	43c	Sep	2.65	May
Bell Telephone of Canada	100	183½	178	193	1,598	178	Sep	216	Jun
Rights		7	6½	7⅛	18,372	6⅛	Sep	7⅛	Sep
Belleterre Quebec	1	--	9.00	10	250	8.50	Sep	15½	Feb
Berens River	1	--	1.00	1.00	1,100	70c	July	1.45	Jan
Bertram & Sons class A	*	--	20	20	60	20	Sep	23½	May
Class B	*	--	4½	4½	350	4½	Sep	8	May
Bevcourt Gold	1	75c	65c	75c	4,700	47c	July	92c	Feb
Bidgood Kirkland Gold	1	22c	20c	22c	11,200	16c	July	45c	Jan
Blue Ribbon common	*	--	10	10½	50	10	Sep	14	Apr
Preferred	50	--	55	55	5	55¼	July	61	Aug
Bobjo Mines Ltd	1	17¼c	15c	19c	25,900	14c	July	30c	Feb
Bonetal Gold Mines	1	40c	38c	40c	7,300	30c	July	55c	Aug
Bonville	1	12c	12c	12c	5,000	10c	July	30c	Jan
Boycon Pershing Gold Mines	*	18c	16¼c	18c	7,300	10c	July	39½c	Jan
Bralorne Mines, Ltd	*	11	10¼	11	3,435	10¼	Sep	18¾	Feb
Brantford Cordage preferred	25	--	27	27	10	26½	Aug	27½	Jan
Brazilian Traction Light & Pwr com	*	23	20½	23	5,584	20¼	Jun	30½	Jan
Brewers & Distillers	5	16	15¾	16	580	13¼	Mar	16½	Jun
Brewis Red Lake Mines	1	17½c	15c	20c	9,700	15c	Sep	26c	Aug
British American Oil	*	26	25¼	26	1,225	25	Sep	28½	Jan
British Columbia Forest	*	3½	3½	3½	1,605	2½	Sep	5	Jan
Brit Columbia Packers class A	*	14½	13½	14½	125	13½	Sep	17½	Jun
British Columbia Power class A	*	--	28½	29	561	28	Jan	35	May
Class B	*	--	3	3	100	2⅛	Sep	5⅛	May
British Dominion Oil	*	18c	17c	19c	7,300	17c	Sep	55c	Jan
Broulan Porcupine Mines, Ltd	1	51c	42c	52c	16,100	20c	Sep	72c	Jan
Buffadison Gold Mines	1	1.40	1.35	1.48	35,200	95c	July	1.64	Apr
Buffalo Ankerite Gold Mines	*	--	4.20	4.20	300	3.85	July	11	Feb
Buffalo Canadian Gold Mines	*	20c	20c	22½c	10,600	15c	July	45c	Jan
Buffalo Red Lake Mines	1	23c	21c	26c	44,225	15	Jun	97	Feb
Building Products	*	28	27½	28	680	23½	Mar	35	Jun
Bunker Hill	*	5c	5c	6½c	4,500	4½c	Jan	9⅞c	May
Burlington Steel	*	12	11½	12	300	11½	Sep	15	Apr
Burns & Co class A	*	--	22½	22½	85	22¼	Jan	27	July
Class B	*	--	11½	11½	200	11½	Sep	17	Apr
Calder Bousquet Gold	1	25c	24c	26c	17,200	19c	July	44c	Feb
Caldwell Linen 1st preferred	*	30	30	33½	58	28	Jan	33½	Sep
2nd Preferred		--	16	16	85	16	Sep	19½	May
Calgary & Edmonton	*	1.60	1.60	1.65	6,600	1.60	Sep	2.95	Jan
Callinan Flin Flon	1	17c	17c	19c	13,815	17c	Sep	44c	Mar
Calmont Oils	1	22½c	22c	25c	4,000	22c	Sep	56c	Jan
Campbell Red Lake	1	2.06	2.00	2.06	100	1.72	Sep	3.60	Jun
Canada Bread com	*	--	6½	6½	75	6¼	Jan	9½	Jan
Class B	50	--	66	66	50	66	Sep	82½	May
Canada Cement common	*	--	19	20	662	14¾	Jan	25½	Jun
New preferred	20	30	30	30	30	30	Sep	30	Sep
Canada Malting	*	--	55	57	100	53	Mar	64	Aug
Canada Packers class A	*	--	39½	40	150	36	Jan	44½	May
Class B	*	--	17¾	18	200	17½	Jan	29½	Feb
Canada Permanent Mortgage	100	1.99	199	202	58	178	Jan	205	Mar
Canada Steamship common	*	15	14½	16	635	14½	Sep	23	Feb
Preferred	50	--	48	48¼	125	47	Sep	53	Jun
Canada Wire & Cable class B	*	25	25	25	80	24	Mar	30	Jun
Canada Bakeries common	*	--	10	10	60	8½	Sep	12	Feb
Canadian Bank Commerce	10	22¼	21¼	22½	985	19	Jan	24	Jun
Canadian Breweries common	*	25¼	24¼	25¼	5,358	20	Mar	29½	Aug
Preferred	*	--	104	104	10	102	July	104	Sep

For footnotes see page 1625.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canadian Canners common	*	27¾	25	27¾	235	22¼ Jan	32½ Jun
1st preferred	20	27⅞	27	28	205	25 Jan	32 May
Conv preferred	*	--	24½	27	455	22⅛ Jan	32 Jun
Canadian Car & Fdry common	*	14	13	14	420	12½ Sep	20¼ Jan
Class A	*	19	18¾	20	540	18¾ Sep	22¾ Feb
Canadian Celanese common	*	62	59½	62	415	58 Sep	78 Aug
Preferred	100	--	39¾	41	220	39¾ Sep	44 Jun
Canadian Dredge	*	24	22	25	190	22 Sep	30½ May
Canadian Food Products common	*	15¾	15¼	15¾	265	12 Jan	20¾ Jun
Class A	*	18	17⅛	19½	6,925	17⅛ Sep	24 Jun
Canadian Industrial Alcohol com A	*	--	14	17½	15,475	14 Sep	27 May
Class B	*	15½	12½	16	2,120	12½ Sep	26 May
Canadian Locomotive	*	27½	24	27½	260	23½ Sep	46 May
Canadian Malartic	*	--	64c	70c	6,800	50c July	1.35 Feb
Canadian Oils	*	17	16½	17	1,005	13½ Jan	18 Jan
Preferred	100	--	181	185	25	150 Jan	190 Jun
Canadian Pacific Ry	25	13¾	13¾	15	5,525	13¾ Sep	24½ Feb
Canadian Wallpaper "A"	*	20	20	21	254	20 Sep	26½ July
Canadian Wirebound Boxes	*	24½	24½	25	1,125	24½ Sep	30 May
Cariboo Gold Quartz	1	--	2.81	2.86	600	2.50 July	4.40 Apr
Castle Trethewey	1	--	1.30	1.39	3,900	1.30 Sep	2.10 Feb
Central Patricia Gold Mines	1	1.98	1.95	2.05	3,450	1.85 July	3.00 Jan
Central Porcupine	1	19c	18c	20c	4,500	15c July	44½c Jan
Centremaque	1	22c	22c	25c	3,500	15c July	50c Jan
Chemical Research	1	65c	65c	70c	480	43c Jan	1.90 Jan
Chesterville Larder Lake Gold Mines	1	3.75	3.70	3.95	18,400	1.41 Mar	4.70 Aug
Circle Bar Knitting	*	--	23	24	70	18⅝ Jan	25 Aug
Citralam	1	--	13c	15c	8,500	10c July	35c Jan
Coastal Oils	*	12¼c	12c	20c	5,000	12c Sep	47c Jun
Cochenour Willans Gold Mines	1	2.95	2.95	3.10	9,275	2.40 July	5.00 Feb
Cockshutt Plow Co	*	13	12¾	13¼	445	12¾ Sep	19 Apr
Coin Lake	1	46c	45c	47c	2,800	40c July	1.05 Jan
Colomac Yellowknife Mines	1	55c	50c	58c	23,700	50c July	1.38 Apr
Commonwealth Petroleum	*	--	31c	31c	3,000	31c Sep	51c May
Coniagas	5	--	1.85	1.90	1,000	1.80 July	2.85 Feb
Coniaurum Mines		1.40	1.31	1.40	3,200	1.31 Sep	2.75 Feb
Consolidated Bakeries	*	--	17½	19½	275	16½ Jan	22 Apr
Consolidated Mining & Smelting	5	84	78½	84	3,280	77 Sep	103 Jun
Consumers Gas (Toronto)	100	167	166	169	297	165 Sep	188½ Apr
Conwest Exploration	*	1.07	1.01	1.10	4,650	90c July	1.95 Feb
Corrugated Paper Box common	*	--	20	20	25	8 Jan	22½ Jun
Cosmos Imperial Mills	*	--	27	27½	125	27 Sep	32 Apr
Cournor Mining	1	37c	35c	40c	2,500	25c July	70c Feb
Crestaurum Mines		45c	44c	47c	5,075	29c Jun	86c Feb
Croinor Pershing Mines	1	1.42	1.41	1.54	17,100	1.00 July	1.67 Jan
Crowshore Patricia Gold	1	--	91c	98c	16,000	80c May	1.15 Feb
D'Aragon Mines	1	18c	16½c	20c	7,000	16½c Sep	29c Sep
Davies Petroleum	*	10c	10c	11c	4,500	10c Sep	20½c Jan
Davis Leather class A	*	30¾	30	30¾	75	29½ Jan	34 Jun
Class B	*	--	12	12	10	10¾ Sep	16 Mar
Delnite Mines	1	1.70	1.65	1.75	1,300	1.55 Aug	3.05 Feb
Denison Nickel Mines	1	14c	11c	14c	32,000	5c Mar	30c May
Detta Red Lake Mines	*	34	30	40	23,700	24½ Sep	40 Sep
Dickenson Red Lake		1.25	1.20	1.30	7,900	1.10 July	1.90 Jan
Discovery Yellowknife		90c	90c	1.00	7,300	88c July	1.48 Apr
Distillers Seagrams common	*	21	18¾	21	4,180	18¾ Sep	30½ July
Preferred	100	107	107	107	50	106 Sep	126 Jan
Diversified Mining	1	1.30	1.14	1.34	27,000	70c Jun	1.75 Aug
Dome Mines Ltd	*	19½	19	20¼	4,640	17⅞ Sep	32¼ Feb
Dominion Bank	10	26½	26½	26½	120	24½ Jan	30 Jun
Dominion Electrohome	35	6	6	6	20	5½ Sep	8½ Jun
Dominion Foundries & Steel com	*	29⅝	28½	29⅝	365	27 Sep	39 Jan
Dominion Magnesium	*	8½	8¼	9	400	7⅞ Jan	15 Feb
Dominion Steel class B	25	15½	13½	15¾	7,495	12½ Mar	23 May
Dominion Stores	*	24	22½	24	825	20 Jan	28½ Jun
Dominion Tar common	*	24½	24½	25	245	23 Mar	30¼ Feb
New preferred	100	--	25¼	25¼	15	24¾ Jun	26½ July
Dominion Woollens common	*	--	14¾	15	75	13 Jan	20 July
Donalda Mines	1	1.05	1.02	1.20	113.150	60c July	1.85 Jan
Duquesne Mining Co	1	2.05	1.90	2.40	497,561	85c July	2.40 Sep
Duvay Gold Mines	1	22c	22c	26c	45,200	19c Aug	58c May
East Amphi Mines	1	--	32c	37c	5,100	30c July	62c Feb
East Crest	*	--	5½c	6c	5,100	5½c Sep	13c Jan
East Malartic Mines	1	1.55	1.48	1.60	9,800	1.15 July	3.35 Jan
East Sullivan Mines	1	3.65	3.30	3.70	21,950	2.30 July	4.60 Jan
Eastern Steel new common		10	10	10¼	2,590	10 Sep	14½ Jun
Easy Washing	*	--	14¼	14¼	100	14 Apr	15⅞ Aug
Eddy Paper	20	20¼	20¼	21	1,500	20 Sep	22¾ Aug
Elder Mines	1	1.25	1.02	1.38	169,450	83c Sep	1.38 Sep
Eldona Gold Mines	1	51c	50c	55c	15,000	37c July	1.45 Jan
English Electric class A	*	--	27	27	100	27 Sep	36 Jan
Equitable Life	*	--	12	13	40	10 Jan	13 Sep
Falconbridge Nickel	*	4.25	4.20	4.30	877	4.00 Sep	6.35 Feb
Famous Players new common	*	18⅛	17½	18⅛	875	12 Mar	22½ July
Fanny Farmer Candy Shops	1	48	45	48	760	43½ Sep	65 May
Federal Grain common	*	10¼	8⅝	11	3,925	5¾ Jan	11 Sep
Preferred	100	130	117	131	125	90 Jan	134 Aug
Federal Kirkland Mining	1	--	9c	10c	6,000	8½c July	24c Jan
Fittings Ltd common	*	--	6¼	6½	55	6¼ Sep	13¼ Aug
Class A	*	--	11½	11¾	350	11½ Sep	13¼ Aug
Fleet Aircraft	*	4¾	4⅜	4¾	1,980	4⅜ Sep	11 Sep
Ford Co of Canada class A	*	21	20	21¼	2,881	20 Sep	32⅝ Jan
Class B	*	--	25	25	50	25 Sep	32 May
Francoeur Gold	*	--	35c	36c	2,900	33c July	75c Feb
Frobisher Exploration	*	3.35	3.15	3.35	4,325	2.90 July	5.55 Feb
Warrants	*	26c	21c	35c	8,905	21c Sep	60c Sep
Gatineau 5% preferred	100	109¼	109¼	110	236	105 Jan	111 July
5½% preferred	100	--	110¼	110¼	20	109 Mar	111 Sep
General Bakeries	*	4⅛	4	4⅜	1,370	3⅞ Sep	7¼ Apr
General Products Mfg A	*	--	18	18	50	10¼ Mar	21½ Aug
General Steel Wares common	*	--	16½	17½	375	15½ Sep	20½ Feb
Preferred	100	--	105½	105½	10	105 Jan	108½ Jun
Giant Yellowknife Gold Mines	1	6.40	6.65	6.85	16,998	5.05 July	8.75 Feb
D Warrants	*	1.50	1.50	1.50	200	1.50 Sep	3.15 Mar
Gillies Lake-Porcupine Gold	1	16c	13½c	17½c	25,800	10c Sep	25c Feb
Glenora Gold	1	5½c	5½c	6c	6,100	5c Jun	22c Feb
God's Lake Mines Ltd	*	74c	57c	75c	131,300	57c Jan	88c Jan
Goldale Mine	1	--	20½c	20½c	3,300	19c Aug	39c Feb
Goldcrest	1	37c	34c	50c	36,500	24½c July	87c Feb
Gold Eagle Mines	1	13½c	9½c	14c	23,300	8c July	25c Jan
Goldhawk	1	1.08	82c	1.09	78,405	70c July	1.30 Feb
Golden Arrow Mines	1	30c	28c	32c	12,800	28c July	79c Jan
Golden Gate Mining	1	24½c	23c	29c	31,800	16c July	40½c Jan
Golden Manitou Mines	1	2.35	2.25	2.45	7,800	2.00 Jan	2.90 Apr
Goldora	1	20c	20c	24c	25,000	8c July	35c Jan
Goldvue Mines	1	40c	37c	41c	3,000	33c July	1.15 Apr
Goodfish	1	--	5c	6c	7,000	5c Aug	12½c Mar
Goodyear Tire & Rubber common	*	106	103	106	130	99½ Mar	125 May
Preferred	50	--	54	54¾	285	52 July	57 Aug
Gordon McKay class A	*	11½	11¼	11¾	330	10⅞ Sep	12 Jun
Class B	*	--	25	25	200	15½ Jun	25 July
Grafton class A	*	--	20	20¼	560	20 Sep	22 Jun
Great Lakes Paper common	*	21¼	20½	22	3,115	15 Jan	35½ Apr
Preferred	*	55	52	55	345	42 Jan	70 Jun
Great West Saddlery preferred	50	--	54	54	38	47 Jan	54½ Sep
Greening Wire	*	--	4¾	5	200	3¼ Sep	7 Feb
Gunnar Gold Mines Ltd	1	41c	35c	44c	8,900	30½c July	59c Apr
Gypsum Lime & Alabastine	*	15	14	15	1,045	13 Sep	18½ Jun
Hahn Brass common	*	--	9	9	40	5¼ Mar	10½ May
Haicrow Swayze Mines	1	7c	7c	7c	500	5c July	18c Jan
Halliwell Gold Mines	1	--	5c	5c	1,400	4c July	10c Jan
Hallnor Mines	1	--	4.75	4.80	200	4.10 July	6.00 Feb
Hamilton Bridge	*	--	6½	7	610	6½ Sep	12½ Feb
Hamilton Cotton	*	19	19	19	50	18 Sep	21½ Jun
Harding Carpet	*	11	11	11½	115	9¾ Sep	16½ May
Hard Rock Gold Mines	1	61c	59¾c	63c	17,510	59¾c Sep	1.24 Jan
Harker Gold Mines	1	16c	15½c	16c	5,800	13c July	31c Jan
Harricana Gold Mines	1	23½	23½c	26¼c	16,300	16c July	45c Apr
Hasaga Mines	1	1.14	1.10	1.20	5,471	1.00 July	2.70 Jan
Headway Red Lake Gold	1	--	11½c	13c	11,800	11½c Sep	30c Jan
Heath	1	--	23c	24½c	3,500	19c July	69c Jan
Hedley Mascot	1	1.30	1.18	1.30	9,280	1.18 Sep	3.60 Jan
Heva Gold new	1	61c	58c	63c	34,900	52c Aug	70c Sep
Highridge Mining	*	20c	19c	22c	49,500	16c Sep	27c Sep
Highwood-Sarcee Oil	*	--	6c	6c	500	6c Sep	14½c Jan
Hinde & Dauch	*	--	20	20½	310	20 Sep	27 Apr
Hollinger Consolidated Gold Mines	5	10½	10⅛	10⅞	4,050	10 Sep	19¾ Feb
Home Oil	*	2.50	2.45	2.60	7,540	2.45 Sep	4.40 Jan
Homer Yellowknife	1	13c	13c	15c	11,300	13c July	35c Jan
Homestead Oil & Gas	1	--	6½c	6½c	3,600	5c May	11c Jun
Hosco Gold Mines	1	49¾	48c	50c	18,700	36c July	74c Jan
Howey Gold Mines	1	35c	35c	35c	7,600	30c Aug	73c Feb
Hudson Bay Mining & Smelting	*	37¼	35½	37½	1,615	34¾ Sep	50 May
Hugh Malartic Mines	1	--	9c	9⅞c	3,500	7c July	30c Jan
Hunt's class A	*	--	10	10	260	9¾ Sep	15 Jun
Huron & Erie common	100	--	104	107	134	95 Jan	110 Aug
Imperial Bank	10	--	28	28	100	26 Jan	30⅝ Aug
Imperial Oil	*	13	12⅝	13	5,470	12⅛ Sep	17¾ Jan
Imperial Tobacco of Canada ordinary	5	14	14	14¼	520	13¾ Sep	16 Jun
Imperial Varnish preferred	*	--	30	30	24	30 Apr	33 May
Indian Lake	1	38c	31c	38c	19,900	27c July	80c Jan
Inglis, John	6	--	12	12	100	9¼ Jan	15½ July
Inspiration Min & Devel	1	60c	60c	75c	1,625	60c Sep	1.65 Jan
International Bronze common	*	26	24	26	220	21 Apr	29⅞ Jun
International Coal & Coke	1	--	40	40	812	30 Jan	45 Jun
International Metals class A	*	29	27½	29	1,095	26½ Sep	35½ May
4½% preferred	100	--	101	101	5	101 Sep	106 Mar
International Nickel Co common	*	31½	30⅛	32½	8,102	30⅛ Sep	47 Feb
International Petroleum	*	14¾	14¾	15	3,440	14⅛ Sep	27¾ Jan
International Uranium Mining	1	84c	68c	85c	16,900	68c Sep	2.09 Apr
Jacknife	*	--	15c	17c	4,500	15c Sep	71c July
Jacola Mines	1	--	5c	5c	500	4c Aug	11c May
Jason Mines	1	52c	51c	56c	15,300	36c July	65c Feb
Jellicoe Mines	1	--	6½c	6½c	500	6c July	21c Jan
Joliet Quebec	1	70c	68c	73c	18,100	45c July	2.25 Feb
Kayrand Mining	1	--	11c	15c	7,000	10c July	37c Jan
Kelvinator Co	*	--	25	25	30	23½ May	30 Jan
Kenville Gold Mines	1	75c	67c	80c	17,100	51c Sep	1.76 Apr
Kerr-Addison Gold Mines	1	13¼	12⅛	13¼	7,955	11¼ July	17½ Feb
Kerr Lake	1	40c	40c	40c	20	40c Sep	1.00 Sep
Kirkland Hudson	1	--	75c	1	600	75c Sep	2.30 Jan
Kirkland Lake	1	1.30	1.22	1.30	35,100	1.20 Sep	2.90 Feb
Kirkland Townsite	1	--	18c	18c	3,000	16c July	55c Jan
Labatt (John)	*	26	25¾	26	910	24½ Mar	29¼ Jan
Labrador Mining & Exploration	1	--	8.05	10.75	8,635	4.55 July	11 Jan
Laguerre Gold Mines	1	41c	39c	46c	21,600	23c July	65c Apr
Lake Dufault Mines Ltd	1	72c	70c	79c	7,600	45c July	1.46 Jan
Lake Fortune Gold Mines	*	9c	9c	10c	12,200	9c Sep	19c Jan
Lake Shore Mines, Ltd	1	14½	13	14½	1,250	13 Sep	26½ Mar
Lake of Woods common	*	--	29¾	29¾	200	29½ Jan	37 July
La Luz Mines	*	--	4.60	4.60	160	4.50 July	8.00 Feb
Lamaque Gold Mines	*	5.75	5.75	6.00	600	5.55 July	8.75 Mar
Lang & Sons	*	--	21	22	320	20 Sep	25 May
Lapa Cadillac	1	12c	11½c	12c	3,100	7¾c July	20c Jan
Lapaska Mines	1	43½c	42c	49c	45,100	25c July	71c Sep
Laura Secord Candy	3	19½	19	21	525	19 Sep	23½ Apr
Lebel Oro	1	--	4c	4¼c	1,500	4c Sep	8½c May
Leitch Gold Mines, Ltd	1	1.34	1.26	1.35	7,250	1.20 July	1.55 Jan
Lexindin Gold	1	24c	24c	25c	3,020	18c July	37c Jan
Lingman Lake Gold Mines	1	96c	90c	1.05	23,500	68c July	1.46 Feb
Little Long Lac Gold Mines Ltd	*	1.65	1.62	1.68	4,900	1.57 Sep	3.45 Jan
Loblaw Groceterias class A	*	33	31	33	760	27½ Jan	36 Aug
Class B	*	31	29½	31	530	26¾ Jan	34 May
Loew's Marcus Theatres preferred	100	--	114	114	50	105⅝ July	115 Aug
Louvicourt Goldfields	1	3.05	2.82	3.40	40,650	1.02 July	4.40 Sep
Lundward Gold Mines	1	32½c	32c	37½c	19,300	30c July	86c Apr
Lynx Yellowknife Gold	*	28c	25c	28c	6,400	21c July	45c Feb
Macassa	1	3.00	2.90	3.10	5,810	2.85 Sep	5.00 Jan
MacDonald Mines	1	3.35	3.20	3.55	9,468	2.50 July	7.50 Jan
Macfie Red Lake	*	25c	18c	33c	2,300	16c Sep	35c July
MacLeod-Cockshutt Gold Mines	1	1.70	1.52	1.75	9,600	1.50 July	3.75 Feb
MacMillan (H R) Export Mex	*	--	14½	14½	10	14½ Sep	19 July
Madsen Red Lake Gold Mines	1	2.75	2.75	2.90	8,350	2.45 July	5.45 Jan
Magnet Consolidated Gold	1	50c	44c	50c	17,000	38c July	95c Jan
Malartic Gold Fields	1	1.75	1.65	1.85	4,500	1.50 July	3.75 Jan
Manitoba & Eastern	*	--	3c	3¾c	10,300	3c Apr	10c May
Maple Leaf Garden common	*	--	53	55	30	49¼ Jan	55 Jun
Preferred	10	11.85	11.85	11.85	1,091	11½ Jan	12½ Feb
Maple Leaf Milling common	*	14	13¾	14½	1,040	13 July	17½ May
Marcus Gold	1	1.00	93c	1.04	13,400	60c July	2.20 Jan
Marlon Rouyn Gold	1	26c	25c	27½c	22,700	21c July	51c Feb
Martin-McNeely Mines		13½c	13c	14c	6,000	12c July	45c Jan
Massey-Harris common	*	15	13¾	15	2,352	13½ Sep	21 Apr
Preferred	20	26	25	26	510	25 Sep	35½ Jan
McBrine preferred	*	--	18	18	100	18 Sep	20⅞ July
McCabe Grain class A	*	11	10½	11	65	10½ Sep	12½ May
McColl Frontenac Oil common	*	21	20½	21	390	16¼ Jan	26½ Jun
McIntyre Porcupine Mines		53	49½	53	2,830	46¾ Sep	75½ Jan
McKenzie Red Lake Mines	1	90c	90c	94c	11,300	80c July	1.70 Mar
McMarmac Red Lake Gold	1	38c	30c	40c	200,100	25c July	75c Apr
McWatters Gold Mines	*	--	20c	20c	2,000	20c July	36c Feb
Mercury Mills	*	--	19	19	135	17½ Sep	22 Mar
Mid-Continental Oil & Gas	*	--	5c	7c	21,500	5c Sep	17c Jan
Mining Corp	*	8.15	7.75	8.15	18,500	6.65 July	12⅜ Jan
Modern Containers common	*	65	64	66½	110	38 Feb	72 Sep
Monarch Knitting common	100	15	15	17	965	11 Feb	22½ Aug
Moneta Porcupine	1	--	46½c	55c	7,250	46½c Sep	91c Feb
Montreal Light Heat & Power	*	19¾	19½	20¾	4,375	16 May	25¾ Feb
Montreal Locomotive		18	16½	18¼	1,365	15½ Sep	22 May
Moore Corp common	*	68	65¼	68	840	65¼ Sep	81 May
Mosher Long Lac	1	--	20c	20c	500	16c July	45c Feb
Mylamaque Mines	1	32c	32c	36c	21,500	26c Aug	49c July
National Grocers common	*	18	17½	18	180	16½ Mar	21 May
National Hosiery Mills class A	*	--	12	12	40	12 Sep	13¾ July
National Sewerage Pipe A	*	--	29	29	50	27 Sep	32 Mar
National Steel Car	*	23⅜	22½	23¾	1,650	22¼ Sep	30¼ Apr
National Trust new	10	--	27	27	30	27 Sep	29¾ Aug

For footnotes see page 1625.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 27

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Negus Mines	1	2.15	2.01	2.15	7,250	1.50 Jan	3.25 Mar
New Bidlamaque	1	38c	38c	42c	8,000	28c July	62c Apr
New Calumet Mines		1.15	1.10	1.25	21,800	60c Jan	1.39 Aug
Newnorth Gold Mines		16c	16c	20c	9,500	16c Sep	33c May
Nib Yellowknife	1	18c	18c	20c	41,400	15½c July	30c Jan
Nicholson	*	12c	11c	12c	3,500	10c July	30c Apr
Nipissing Mines	5	---	2.10	2.11	400	2.05 Sep	5.65 Feb
Noranda Mines	*	46¾	45½	50¼	5,659	45½ Sep	72¾ Jan
Norbenite Malartic Mines	1	48½c	48c	50c	11,600	48c July	1.05 Mar
Normetal Mining Corp Ltd	*	1.52	1.43	1.55	24,755	1.03 Jan	2.24 May
Norseman Mines		15c	14c	18c	21,200	10c July	33c Jan
North Inca Mines	1	---	36c	39c	5,500	33c Sep	95c Apr
Northland Mines	*	9c	9c	10c	4,200	8c July	22c Jan
Northern Canada Mines	*	68c	68c	68c	500	65c Sep	1.40 Feb
North Star Oil common	*	---	6	6	300	5⅞ Sep	9½ Apr
O'Brien Gold Mines	1	1.80	1.75	1.95	6,675	1.53 July	3.85 Jan
Ogama-Rockland		64¾c	48¼c	65c	39,100	42c Sep	80c Apr
Okalta Oils	*	40c	40c	40c	1,722	40c May	90c Jan
O'Leary Malartic Mines	*	---	21c	21c	900	19c July	37c Jan
Omega Gold Mines	1	17c	14c	20c	8,800	14c Sep	43c Feb
Omnitrans Exploration	1	---	17c	20c	3,500	16c July	30c Jan
Orange Crush common	*	---	19¼	20	424	13½ Mar	26½ Jun
Preferred	*	---	14¾	14¾	50	14 Apr	21½ Jun
Orenada Gold Mines	1	---	22c	25c	8,500	20c July	57c Jan
Oriac Red Lake Mines	1	---	54c	67c	78,000	40c July	86c May
Osisko Lake	1	---	1.10	1.15	27,450	95c July	2.59 Feb
Osulake Mines	1	---	51c	65c	34,800	51c Sep	95c Aug
Pacalta Oils	*	---	7¾c	9c	3,500	7c July	18c Jan
Pacific Petroleum	1	73c	70c	73c	3,000	70c July	1.65 Jan
Page Hersey (new)	*	30	28½	30	605	28 Sep	35 Feb
Pamour Porcupine Mines Ltd	*	1.40	1.30	1.40	18,400	1.00 July	2.85 Jan
Pandora Cadillac	1	11c	11c	13c	4,700	8¼c Aug	46c Feb
Paramaque Mines	1	19c	18c	23c	28,300	10c July	35c Jan
Parbec Malartic	1	10¼c	10c	11½c	9,000	10c Sep	29c Feb
Partenen Malartic	1	5c	5c	5c	6	5c July	11c Feb
Paymaster Cons Mines	1	52c	52c	53c	13,300	50c July	1.06 Feb
Pen-Rey Gold Mines	1	22c	15c	25c	270,600	12c July	40c Jan
Perron Gold Mines		1.11	1.11	1.15	2,150	1.00 July	1.95 Jan
Photo Engravers	*	---	26	26	25	24½ Jan	28¼ May
Piccadilly	1	16c	16c	16c	6,000	14c July	47c Feb
Pickle-Crow Gold Mines	*	2.90	2.87	2.95	4,037	2.70 July	4.95 Jan
Pioneer Gold Mines of B C	1	3.55	3.15	3.55	2,525	3.15 Sep	7.70 Mar
Porcupine Peninsula	1	33c	27c	35c	11,000	22c Aug	76c Jan
Porcupine Reef Gold Mines	1	37c	37c	38c	2,700	35c July	57c Apr
Powell River	*	30	28½	30	555	28 Sep	36 Apr
Powell Rouyn Gold	1	70c	70c	75c	800	66c Aug	1.75 Jan
Voting trust certificates		64c	64c	65c	1,200	52c July	1.65 Jan
Power Corp	*	11½	10½	11¾	225	10½ Sep	17½ Jan
Premier Gold Mining Co	1	---	1.25	1.25	1,200	1.15 Sep	3.30 Feb
Premier Trust	100	---	55	55	10	54 Mar	60 May
Pressed Metals	1	---	10⅜	11	175	10⅜ Sep	22¼ Jan
Preston East Dome	1	1.60	1.60	1.70	6,450	1.60 Sep	3.45 Jan
Purdy Mica	1	---	14c	14c	500	8c July	22½c Feb
Purity Flour common	10	12	12	12	50	11 Jan	15 Apr
Preferred	40	55½	54⅛	55½	220	51 Feb	55½ Sep
Quebec Gold	1	1.07	1.07	1.10	1,100	1.00 Sep	2.15 Apr
Queenston Gold Mines	1	86c	86c	90c	7,474	50c July	1.25 Feb
Quemont Mining	*	16	15	16¼	13,300	11 July	23½ Jan
Quinte Milk Products	*	---	7½	7½	540	5½ Jan	8 May
Regcourt Gold	1	---	24c	25c	5,500	20c July	40c Jan
Renfrew Textiles	*	10½	10½	10½	5	10½ Sep	10½ Sep
Reno Gold	1	---	14c	14c	500	7½c Jan	24¾c Apr
Richmac Gold Mines	1	39c	39c	42c	10,900	30c July	93c Apr
Riverside Silk Mills class A	*	31⅞	30⅛	31⅞	140	30⅛ Sep	39½ Apr
Robertson (P L) common	*	45	45	45	20	40 Sep	49 Jun
Robinson Cotton	*	---	13	13	450	12½ July	16¼ May
Roche Long Lac	1	---	12c	12c	3,000	8c July	22c Jan
Rochette	1	21c	21c	22c	3,300	15c Aug	38c Feb
Rouyn Merger Gold Mines	1	36c	36c	39c	1,300	25c July	64c Feb
Roxana Oils Co	*	72c	70c	73c	9,900	55c Sep	1.57 Mar
Royal Bank	10	---	22¾	23	85	20 Jan	25¾ July
Royalite Oil	*	16½	15	16½	334	15 Sep	25 Jan
Rush Lake Gold Mine	1	48c	48c	52¾c	33,500	22c July	61c Aug
Russell Industries new common	*	12	11¾	12	1,340	11¾ Sep	16 Jun
Ryanor	1	22½c	22½c	23c	100	12c Aug	25c Jan
Saginaw Power preferred	100	---	105	105	165	104 Jan	106 Sep
St Lawrence Corp common	*	---	6½	6½	100	6½ Sep	9¾ Apr
Class A	50	---	25½	27½	175	25½ Sep	39½ Jun
Preferred	100	---	91½	91½	25	82 Feb	112 Jun
San Antonio Gold Mines Ltd	1	4.00	3.90	4.10	4,710	3.80 July	6 Feb
Sand River Gold	1	---	9c	9c	500	7c Sep	14c Jan
Sannorm Mines		---	21c	22c	4,500	20c Sep	50c Feb
Senator Rouyn Ltd	1	58c	52c	58c	13,000	40c July	1.63 Jan
Shawinigan	*	22¼	20¼	22¼	860	20 Sep	26½ Mar
Shawkey	1	30½c	30½c	35c	15,300	30c Sep	82c Apr
Shea's Winnipeg Brewery class A	*	12	11½	12¼	1,575	11 Sep	12¼ Sep
Sheep Creek	50	1.08	1.05	1.10	3,945	1.00 Sep	2.08 Jan
Sherritt-Gordon Gold Mines	1	2.35	2.20	2.45	76,303	1.66 Jan	3.65 Jan
Sick's Brew new common	*	---	12	13	395	12 July	15¼ May
New vtc		12	12	12½	2,465	12 July	15¼ May
Sigma Mines	1	9.15	9.00	9.15	690	9 July	17½ Feb
Silknit common	5	---	20	20	25	13½ Feb	25½ Jun
Silverwood's Dairies class A		11	11	11½	473	11 Sep	13⅛ July
Class B		6	6	6¼	265	5¼ July	6¾ Aug
Siler Western Dairies new preferred	1	---	100	100½	40	100 Sep	106¾ Jun
Simpsons Ltd class A new	*	30½	30	31	410	27½ Jan	40 May
Class B new	*	---	26	28	720	24 Jan	36¾ Jun
Preferred new	100	---	104	105½	150	101¼ Jan	108½ Mar
Siscoe Gold Mines	1	64c	62c	65c	5,900	59c July	1.40 Jan
Sladen Malartic Mines	1	36c	34c	37c	9,900	31½c Sep	1.12 Jan
Slater (N)	20	---	27	27	25	25 Jan	34 July
Southam Co	*	18	18	19	335	17¾ Sep	23 Apr
Springer Sturgeon	*	1.11	1.11	1.24	3,700	90c July	1.50 Feb
Stadacona Mines		80c	73c	80c	10,082	65c July	1.55 Jan
Standard Chemical common	*	9¾	9	9¾	560	9 Sep	16¼ Feb
Preferred	100	---	102	102	10	100 Jan	105 Jun
Standard Paving common	*	---	6	6	480	5¾ Sep	10⅜ May
Preferred	*	---	19	20	130	18 Sep	24 May
Standard Radio	*	---	5½	5½	200	5½ Sep	9¾ May
Starratt Olson Co	1	80c	80c	82c	10,800	75c July	1.50 Apr
Stedman	*	---	17	17½	85	17 Jan	20½ July
Steel Co of Canada common	*	80½	78	81	515	73 Sep	92½ July
Preferred	25	90	85	90	470	77 Sep	95 Apr
Steeloy Mining Corp		---	15¾c	20c	13,500	13c July	40c Feb
Steep Rock Iron Mines	*	2.30	2.25	2.37	12,075	2.25 Sep	4.45 Jan
Sterling Coal	100	---	9⅛	9⅛	100	7 Jan	10 Jan
Sturgeon River	1	---	25c	25c	1,000	20c July	45c Jan
Sudbury Contact	1	9⅞c	9⅞c	11c	7,500	9c July	24c Jun
Sullivan Cons Mines	1	2.35	2.25	2.40	14,600	1.50 July	3.25 Feb
Surf Inlet Consol Gold	50c	43c	40c	44c	12,400	40c Sep	1.09 Mar
Sylvanite Gold Mines	1	2.30	2.25	2.40	4,130	2.15 July	4.10 Feb
Taku River Gold Mines		1.07	1.07	1.20	7,300	1.00 July	1.95 Jan
Tamblyn (G) common	*	24	24	24	140	22 Sep	27½ May
Preferred	50	---	53½	53½	755	52⅞ July	54½ Aug
Taylor Pearson & Carson common	*	---	6¼	6¼	130	5½ July	7¾ Aug
Preferred	10	---	12	12⅛	50	11¾ July	12½ Aug
Teck-Hughes Gold Mines		3.35	3.30	3.40	3,425	3.05 July	5.35 Feb
Thompson-Lund Mark Gold Mines	*	46c	40c	46c	29,300	40c Sep	80c May
Thurbois Mines	1	51c	48c	53c	12,100	45c July	1.25 May
Toburn	1	1.25	1.25	1.30	2,000	1.20 July	2.40 Feb
Tombill Gold Mines	1	27c	25c	30c	10,500	25c Aug	65c Apr
Toronto General Trust	100	---	166	167	28	142 Jan	170 July
Toronto Iron class A	*	---	11	11½	250	11 Sep	14 Apr
Toronto Mortgage	100	113	113	113	40	104¾ Jan	132 May
Towagamac Explor		21c	21c	22c	2,600	15¼c July	39c Jan
Traders Finance preferred	100	103⅜	103⅜	103⅝	50	103 Feb	105½ May
Rights		20	20	20	200	18 Jun	21⅝ July
Transcontinental Resources		1.01	1.00	1.05	8,500	85c July	1.80 Jan
Twin City common	*	14¾	14¾	14¾	200	15 Sep	26 Apr
Union Gas Co	*	---	9	9¾	1,370	8¾ Sep	12¾ May
Union Mining	1	17½c	17c	17½c	2,633	15c Sep	45c Jan
United Fuel class "A"	50	---	47	48	95	40⅜ Jan	58 May
Class B	25	---	5¾	5¾	60	5¾ Sep	11 May
United Oils	*	---	7½c	7½c	4,000	7½c Sep	14½c Jan
United Steel	*	10½	9⅛	10½	6,250	8⅛ Jan	13⅛ Feb
Upper Canada Mines Ltd	1	2.20	2.15	2.27	4,450	1.93 July	3.10 Feb
Ventures, Ltd.	*	9.50	9.50	9.90	2,726	9⅛ July	16¼ Feb
Viceroy Mfg	*	---	7½	7½	40	7½ Sep	8 Aug
Vicour Mines	1	20c	16½c	23c	44,136	16½c Sep	87c Feb
Waite-Amulet Mines, Ltd	*	4.15	4.10	4.20	2,505	3.80 July	5.10 Feb
Walkers (Hiram) common	*	119½	117	119½	305	108½ Feb	159 Aug
Wasa Lake Gold Mines	1	67c	65c	72c	10,900	59c July	1.69 Jan
Wekusko Consolidated	1	38c	29c	40c	32,000	28c July	55c Mar
West Malartic	*	---	25c	25c	500	18c July	60c Jan
Westeel Products	*	---	23	23	70	23 Sep	30 Jan
Westons Ltd common	*	26	25¾	26	460	25 Mar	36⅝ May
Preferred	100	---	106	108	30	104½ July	108½ Feb
Wiltsey-Coghlan Mines	1	12c	12c	14c	15,700	11½c July	30c Jan
Winnipeg Electric common	*	11½	10¾	11¾	1,780	10 Sep	21⅜ May
Preferred	100	99¾	99	99¾	30	94½ Jan	105 Apr
Winora Gold Mines	1	---	16c	19c	2,000	15c July	43c Feb
Wood (Alex) preferred	100	---	130	130	10	117 Jan	135 Aug
Wright Hargreaves Mines	*	3.25	3.15	3.30	4,690	3.10 Sep	6.55 Feb
Ymir Yankee Girl	*	---	12½c	13c	2,000	12½c Sep	39c Jan
York Knitting common	*	---	15	15	50	14 Sep	18 July
Bonds—							
Uchi		---	34½	34½	$1,200	32 Sep	43 Feb

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Andian National	*	---	15½	16	250	15½ Sep	23 Jan
Asbestos Corp	*	---	25	25¼	200	24 Sep	35 Mar
British Columbia Pulp common	*	---	50	54	300	50 Sep	78 Apr
Brown Co common	1	4¾	4⅜	4⅞	5,267	4 Sep	8⅜ Apr
Preferred	100	72	67½	72	94	67½ Sep	104½ Apr
Bulolo Gold	5	---	14	14	100	14 Sep	24 Feb
Canada & Dominion Sugar	*	---	22	22	5	21 Sep	29 Feb
Canada Vinegars	*	---	13½	13½	10	13¼ Sep	18 Jun
Canadian Fairbanks common		---	34	34	10	34 Sep	42 Aug
Canadian Industries common	*	20½	19½	20½	660	12 Aug	25 July
Canadian Marconi	*	---	3	3	400	2½ Sep	5 Feb
Canadian Vickers common	*	34	28	34	790	26 Sep	43¾ Jun
7% preferred	*	---	142	145	205	135 Sep	173 Jun
Canadian Western Lumber	2	2¾	2⅜	2¾	2,800	2⅜ Sep	3.80 Feb
Canadian Westinghouse	*	50½	50½	52	35	50½ Sep	61½ Feb
Consolidated Paper	*	17¾	16½	18	12,494	15½ Mar	23½ Apr
Dalhousie Oil	*	30c	30c	30c	10	30c Sep	85c Jan
Dominion Bridge	*	33	32¼	34	250	32 Sep	45½ Apr
Dominion Textile common	*	---	96	98	25	95½ Feb	116 May
Donnaconna Paper	*	20¾	19	21¼	15,525	15 Mar	21¼ Sep
Foothills Oil & Gas	*	1.80	1.70	1.80	900	1.50 Jun	2.20 Aug
Hayes Steel	*	---	22	22	25	22 Sep	39 Jan
International Paper common	15	43	39½	43½	4,375	39 Sep	59 Apr
Preferred	100	---	106½	107	32	106½ Sep	144 Apr
Langley's preferred	100	---	75	75	5	56 Jan	85 Jun
Minnesota & Ontario Paper	*	18	17	18¼	4,820	16 Sep	27¼ May
Oil Selections	*	---	4⅜c	4⅜c	1,000	3½ Jun	7 Feb
Pend Oreille	1	---	2.17	2.35	1,520	2.15 Sep	5.00 Feb
Price Bros common	*	---	48	48	50	45 Sep	67 July
Southmount Invest	*	25c	25c	25c	20	22c Jun	31c Jun
Temiskaming Mining	1	10c	10c	10½c	6,600	9½c July	33c Jan

For footnotes see page 1625.

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OVER-THE-COUNTER MARKETS

Quotations for Friday, September 27

Specialists
in
OVER-THE-COUNTER SECURITIES
Firm Trading Markets
in
250 ACTIVE ISSUES

WARD & Co.

120 Broadway, New York
Phone: REctor 2-8700
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Established 1926 *Members New York Security Dealers Association*
Direct Wires to CHICAGO — PHILADELPHIA

Investing Companies

	Par	Bid	Ask
Mutual Funds—			
Aeronautical Securities	1	7.55	8.29
Affiliated Fund Inc	1¼	4.58	5.01
Amerex Holding Corp	10	30¼	32¼
American Business Shares	1	4.27	4.68
American Foreign Investing	10c	10.58	11.48
Associated Standard Oil shares	—	8	8¾
Axe-Houghton Fund Inc	—	7.75	8.33
Axe-Houghton Fund B	—	16.02	17.23
Beneficial Corp	1	5⅞	6⅜
Blair & Co	1	5¼	6¼
Bond Inv Tr of America	—	99.25	103.35
Boston Fund Inc	5	22.25	23.92
Broad Street Invest Co Inc	—	19.13	20.63
Bullock Fund Ltd	1	18.38	20.14
Canadian Inv Fund Ltd	1	4.35	5.05
Century Shares Trust	*	30.19	32.47
Chemical Fund	1	14.29	15.46
Christiana Securities com	100	2,700	2,800
Preferred	100	149	154
Commonwealth Invest	1	5.95	6.47
Delaware Fund	1	19.15	20.71
Dividend Shares	25c	1.52	1.67
Eaton & Howard—			
Balanced Fund	1	24.62	26.32
Stock Fund	1	15.44	16.51
Fidelity Fund Inc	*	24.54	26.43
Financial Industrial Fund, Inc.		2.03	2.23
First Boston Corp	10	38	41
First Mutual Trust Fund	5	5.86	6.55
Fundamental Investors Inc	2	14.62	16.02
Fundamental Trust shares A	2	5.75	6.63
General Capital Corp	*	43.48	—
General Investors Trust	1	5.86	6.16
Group Securities—			
Agricultural shares	—	7.89	8.61
Automobile shares	—	6.35	6.99
Aviation shares	—	7.95	8.74
Building shares	—	8.59	9.44
Chemical shares	—	6.56	7.22
Electrical Equipment	—	10.41	11.44
Food shares	—	5.51	6.67
Fully Administered shares	—	7.67	8.43
General bond shares	—	8.34	9.17
Industrial Machinery shares	—	7.14	7.85
Institutional bond shares	—	9.89	10.38
Investing	—	7.95	8.74
Low Price Shares	—	7.41	8.15
Merchandise shares	—	10.59	11.63
Mining shares	—	5.04	5.55
Petroleum shares	—	6.45	7.10
Railroad Bond shares	—	3.24	3.58
RR Equipment shares	—	4.63	4.99
Railroad stock shares	—	4.57	5.04
Steel shares	—	5.22	5.75
Tobacco shares	—	4.52	4.98
Utility shares	—	5.26	5.79
Huron Holding Corp	1	⅝	¾
Income Foundation Fund Inc			
Common	10c	1.69	1.74
Incorporated Investors	5	24.33	26.20
Institutional Securities Ltd—			
Aviation Group shares	—	14.26	15.63
Bank Group shares	—	86c	96c
Insurance Group shares	—	99c	1.10
Stock and Bond Group shares	—	14.36	15.76
Investment Co of America	10	29.93	32.53
Investors Fund C	1	14.61	14.95
Keystone Custodian Funds—			
Series B-1	—	28.19	29.50
Series B-2	—	26.10	28.57
Series B-3	—	17.04	18.69
Series B-4	—	9.13	10.02
Keystone Custodian Funds (Cont.)—			
Series K-1	—	18.36	20.14
Series K-2	—	23.56	29.86
Series S-1	—	26.15	28.73
Series S-2	—	15.16	16.65
Series S-3	—	12.57	13.82
Series S-4	—	4.97	5.51
Knickerbocker Fund	—	5.62	6.24
Loomis Sayles Mutual Fund	*	113.88	—
Loomis Sayles Second Fund	10	51.16	52.20
Manhattan Bond Fund Inc—			
Common	10c	8.31	9.14
Mass Investors Trust	1	26.56	28.56
Mass Investors 2d Fund	1	14.30	15.38
Mutual Invest Fund Inc	10	14.28	15.53
Nation-Wide Securities—			
Balanced shares	—	13.93	14.96
National Investors Corp	1	10.97	11.86
National Security Series—			
Bond series	—	7.13	7.83
Income series	—	4.98	5.52
Industrial stock series	—	7.04	7.86
Low priced bond series	—	7.07	7.77
Low priced stock common	—	4.20	4.76
Preferred stock series	—	7.99	8.83
Selected series	—	3.90	4.33
Speculative series	—	3.97	4.43
Stock series	—	6.01	6.67
New England Fund	1	16.70	17.58
New York Stocks Inc—			
Agriculture	—	12.39	13.61
Automobile	—	7.03	7.74
Aviation	—	12.35	13.57
Bank stock	—	10.47	11.51
Building supply	—	9.20	10.12
Business Equipment	—	13.50	14.83
Chemical	—	9.97	10.96
Diversified Investment Fund	—	11.83	13.00
Diversified Speculative	—	12.61	13.85
Electrical equipment	—	9.16	10.07
Insurance stock	—	10.13	11.13
Machinery	—	10.35	11.38
Merchandising	—	14.12	15.51
Metals	—	7.83	8.61
Oils	—	11.99	13.17
Public Utility	—	6.67	7.34
Railroad	—	5.88	6.48
Railroad equipment	—	8.04	8.84
Steel	—	8.52	9.37
Tobacco	—	11.03	12.12
Petroleum & Trading	—	20.00	30.00
Putnam (Geo) Fund	1	15.51	16.68
Republic Invest Fund	1	3.70	4.07
Schoellkopf Hutton and Pomeroy	10c	3¼	4⅛
Scudder, Stevens & Clark Fund, Inc	*	102.11	104.17
Selected Amer Shares	2½	12.82	13.87
Sovereign Investors	1	6.59	7.22
Standard Utilities	10c	73c	81c
State Street Investment Corp	—	50.50	53.50
Trusteed Industry Shares	25c	91c	1.02
Union Bond Fund series A	—	22.42	23.12
Series B	—	18.98	20.75
Series C	—	6.43	7.03
Union Common Stock Fund B	—	8.27	9.04
Union Preferred Stock Fund	—	19.91	21.76
Wellington Fund	1	18.38	20.05
Unit Type Trusts—			
Diversified Trustee Shares—			
D	2.50	6.65	7.60
Independence Trust Shares	*	2.48	2.80
North Amer Trust shares—			
Series 1955	1	3.35	—
Series 1956	1	2.85	—
U S El Lt & Pwr Shares A	—	18¾	—

FOR NEW YORK CITY BANKS & TRUST COS.—See Page 1608

Obligations Of Governmental Agencies

	Par	Bid	Ask
Federal Land Bank Bonds—			
1½s Oct 1, 1950-1948	—	100⅛	100⅞
1¼s May 1, 1952-1950	—	99¼	99⅜
1½s Jan. 1, 1953-1951	—	99⅞	100⅛
2¼s Feb. 1, 1955-1953	—	103¼	103½
Federal Home Loan Banks—			
0.90% Oct. 15, 1946	—	b1.10%	—
Other Issues			
U S Conversion 3s	1947	100½	—
Panama Canal 3s	1961	127	129

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Dec 15, 1946	1½%	100.4	100.5
‡March 15, 1947	1¼%	100.5	100.6
‡Sept. 15, 1947	1½%	100.17	100.18
‡Sept. 15, 1947	1¼%	100.9	100.10
‡Sept. 15, 1948	1½%	100.24	100.25

Maturity— Certificates of Indebtedness—	Dollar Price 100 Plus Bid	Ask
‡⅞s Oct. 1, 1946	100	—
‡⅞s Nov. 1, 1946	.0027	.0062
‡⅞s Dec. 1, 1946	.0072	.0139
‡⅞s Jan. 1, 1947	.0108	.0184
‡⅞s Feb. 1, 1947	.0079	.0147
‡⅞s March 1, 1947	.0102	.0185
‡⅞s April 1, 1947	.0125	.0225
‡⅞s June 1, 1947	.0095	.0229
‡⅞s July 1, 1947	.0107	.0257
‡⅞s Aug. 1, 1947	.0120	.0287
‡⅞s Sept. 1, 1947	.0131	.0314
‡⅞s Oct. 1, 1947 w i	.0148	.0347

For Quotations on Real Estate Bonds

SHASKAN & Co.

Members New York Stock Exchange
Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: DIgby 4-4950 Bell Teletype NY 1-953

Reorganization Rails

(When, as and if issued)

	Par	Bid	Ask
Chicago Rock Island & Pacific—			
1st 4s	1994	102	105
Conv income 4½s	2019	78	82
Denver & Rio Grande—			
Income 4½s	2018	52	55
1st 3-4s income	1993	93	96
St Louis & San Francisco—			
1st 50-year 4s		97	99
Income 75-year 4½s		53½	55½
Stocks —			
Chicago Rock Island & Pacific—			
Common	*	20	24
5% preferred	100	54	58
Denver & Rio Grande com		16½	18
Preferred		39	41
St Louis & San Francisco com		14	15½
Preferred		34	36

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	82	85
Aetna	10	49½	52
Aetna Life	10	47½	49½
Agricultural	25	75	78
American Alliance	10	18½	20½
American Automobile	4	30	32½
American Casualty	5	9½	11
American Equitable	5	16½	18½
American Fidelity & Casualty	5	10¾	11¾
American of Newark	2½	17⅜	18⅞
American Re-Insurance	10	29	31
American Reserve	10	15½	17½
American Surety	25	56½	59½
Automobile	10	40	42
Baltimore American	2½	5½	6¼
Bankers & Shippers	25	65	70
Boston	10	65½	70½
Camden Fire	5	21½	23
City of New York	10	19	21
Connecticut General Life	10	61	64
Continental Casualty	5	44½	47
Crum & Forster Inc	10	26½	29½
Employees Group	*	31	33
Employers Reinsurance	10	65	69
Federal	10	47	50
Fidelity & Deposit of Md	20	168	173
Fire Assn of Phila	10	54	58
Fireman's Fd of San Fran	10	91¼	95¼
Firemen's of Newark	5	12⅜	13⅜
Franklin Fire	5	20¼	22
General Reinsurance Corp	10	33	35
Gibraltar Fire & Marine	10	18½	20½
Glens Falls Fire	5	48	50½
Globe & Republic	5	9	10½
Globe & Rutgers Fire com	15	26	30
2nd preferred	15	91	95
Great American	5	27⅞	29⅝
Hanover	10	25¼	27¼
Hartford Fire	10	98¼	102¾
Hartford Steamboiler Inspect	10	39	42
Home	5	25½	27¼
Homestead Fire	10	14¾	16¼
Insur Co of North America	10	85½	89
Jersey Insurance of N Y	20	34	37
Maryland Casualty	1	11½	13
Massachusetts Bonding	12½	85½	90
Merchant Fire Assur	5	25	27
Merch & Mfrs Fire N Y	4	6	7
Monarch Fire	4	6½	8½
National Casualty (Detroit)	10	24	26
National Fire	10	52	54
National Liberty	2	5¾	6½
National Union Fire	20	138	148
New Amsterdam Casualty	2	26	28
New Brunswick	10	25	27
New Hampshire Fire	10	47½	50
New York Fire	5	12¼	13¾
North River	2.50	21½	23¼
Northeastern	5	5¼	6¼
Northern	12.50	80	85
Pacific Fire	25	96	101
Pacific Indemnity Co	10	57½	60½
Phoenix	10	75	79
Preferred Accident	5	11¾	13¼
Providence-Washington	10	33	35½
Reinsurance Corp (NY)	2	6	7
Republic (Texas)	10	29	31
Revere (Paul) Fire	10	22	24
St Paul Fire & Marine	12½	67	70
Seaboard Surety	10	46	49
Security New Haven	10	30½	32½
Springfield Fire & Marine	25	104	108½
Standard Accident	10	29	31½
Travelers	100	590	605
U S Fidelity & Guaranty Co	2	45	47
U S Fire	4	49	52
U S Guarantee	10	80	84
Westchester Fire	2.50	32½	35

Recent Security Issues

	Par	Bid	Ask
Bonds—			
American Airlines 3s	1966	93½	94½
Calif Elec Power 3s	1976	104	104¾
Columbia Gas & El 3⅛s	1971	100	100⅝
Gatineau Power 3s	1970	100¾	101¼
2¾s	1961	98½	99½
Illinois Power Co 2⅞s	1976	103¼	104
Iowa Pub Serv 2¾s	1976	100¾	101¾
Kans Okla & Gulf Ry 3⅝s	1980	98	101
Laclede Gas Lt 3½s	1965	102½	103½
Monongahela Power 3s	1975	104½	104⅞
Montana Power 2⅞s	1975	100⅞	101½
Mt States Tel & Tel 2⅝s	1986	99½	100¼
Ohio Public Service 2¾s	1976	100¾	101¾
Pennsylvania Electric 2¾s	1976	101¼	102
Philadelphia El Pow 2⅝s	1975	101¼	102½
Portland Gas & Coke 3⅛s	1976	98	99
Public Serv (Okla) 2¾s	1975	100½	101½
Scranton-Spg Brook 2⅞s	1976	99¾	100½
Sioux City Gas & El 2¾s	1975	100½	101½
Tenn Gas & Transm 2¾s	1966	101	102
Texas Power & Light 2¾s	1975	101	101½
Utah Pow & Lt 2¾s	1976	99¾	100¾
Westinghouse Elec 2⅝s	1971	101⅛	101⅜
Yonkers El Lt & Pow 2⅝s	1976	99¼	100
Preferred Stocks—	Par		
Allis-Chalmers 3¼%	—	93	93½
American Airlines 3½%	—	83½	84½
Central Maine Power 3.50%	—	92	94½
Koppers Co $4	—	100½	102
Monongahela Power 4.40%	100	107	109
Ohio Public Service 3.90%	—	102	104
Pennsylvania Electric 3.70%	—	102	104
Philco Corp. 3¾%	—	99	100½
Public Serv (Ind) 3.50%	—	95	97
Ruppert (Jacob) 4½%	100	103	107
Scranton Electric 3.35%	—	100	102½
Scranton Spring Brook 4.10%	—	101	103
Sioux City G & E 3.90%	100	100	105
Union Oil (Cal) $3.75	*	102	104

United States Treasury Bills

Rates quoted are for discount at purchase

	Bid	Ask
Treasury bills—		
Oct. 3, 1946	b0.375	0.28%
Oct. 10, 1946	b0.375	0.33%
Oct. 17, 1946	b0.375	0.33%
Oct. 24, 1946	b0.375	0.33%
Oct. 31, 1946	b0.375	0.34%
Nov. 7, 1946	b0.375	0.34%
Nov. 14, 1946	b0.375	0.34%
Nov. 21, 1946	b0.375	0.35%
Nov. 29, 1946	b0.375	0.35%
Dec. 5, 1946	b0.375	0.35%
Dec. 12, 1946	b0.375	0.35%
Dec. 19, 1946	b0.375	0.35%
Dec. 26, 1946	b0.375	0.35%

a Odd lot sales. b Yield price. c Cash sale. d Deferred delivery. e Ex-interest. f Flat price g Formerly Club Aluminum Utensil Co. k Removed to Stock Exchange. r Canadian market. s Cash sale—not included in range for year. t Ex-stock dividend. (Un) Unlisted issue. w d When delivered. x Ex-dividend. y Ex-rights.

z Formerly Alfred Decker & Cohn Inc.; name changed to Society Brand Clothes July 29 1946, and common stock split on a 3-for-1 basis.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ¶Ex-liquidating dividend.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 28, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 17.3% above those for the corresponding week last year. Our preliminary total stands at $13,003,727,386 against $11,082,582,539 for the same week in 1945. At this center there is a gain for the week ended Friday of 31.0%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Sept. 28—	1946	1945	%
New York	$6,670,975,131	$5,092,047,740	+31.0
Chicago	510,627,266	429,334,451	+18.9
Philadelphia	650,000,000	537,000,000	+21.0
Boston	468,124,278	*280,000,000	+67.2
Kansas City	218,035,455	169,290,112	+28.8
St. Louis	240,400,000	151,000,000	+59.2
San Francisco	340,661,000	258,155,000	+32.0
Pittsburgh	196,696,040	208,194,794	—5.5
Cleveland	216,852,562	165,709,879	+30.9
Baltimore	151,377,718	116,220,047	+30.2
Ten cities, five days	$9,663,749,450	$7,406,952,023	+30.5
Other cities, five days	2,362,539,940	1,587,319,165	+48.8
Total all cities, five days	$12,026,289,390	$8,994,271,188	+33.7
All cities, one day	977,437,996	2,088,311,351	—53.2
Total all cities for week	$13,003,727,386	$11,082,582,539	+17.3

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results of the week previous—the week ended Sept. 21. For that week there was an increase of 17.8%, the aggregate of clearings for the whole country having amounted to $14,447,541,214 against $12,261,364,720 in the same week in 1945. Outside of this city there was a gain of 27.3%, the bank clearings at this center having recorded an increase of 10.8%. We group the cities according to the Federal Reserve District by 25.4% and in the Philadelphia Reserve it appears that in the New York District (including this city) the totals are larger by 11.0% in the Boston Reserve District by 25.4% and in the Philadelphia Reserve District by 26.0%. In the Cleveland Reserve District the totals record an improvement of 28.0% in the Richmond Reserve District of 31.9% and in the Atlanta Reserve District of 29.9%. The Chicago Reserve District has to its credit a gain of 21.0%, the St. Louis Reserve District of 41.1% and the Minneapolis Reserve District of 24.4%. In the Kansas City Reserve District the totals register an expansion of 24.2%, in the Dallas Reserve District of 47.0% and in the San Francisco Reserve District of 24.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Sept 21— Federal Reserve Districts		1946 $	1945 $	Inc. or Dec. %	1944 $	1943 $
1st Boston	12 cities	549,954,629	438,571,751	+25.4	439,267,895	446,280,077
2d New York	12 "	8,017,170,624	7,225,615,729	+11.0	5,721,796,388	5,339,436,089
3d Philadelphia	10 "	855,078,775	678,768,161	+26.0	695,164,006	731,100,392
4th Cleveland	7 "	838,563,997	655,002,969	+28.0	707,211,789	694,045,260
5th Richmond	6 "	454,524,791	344,595,510	+31.9	318,115,419	318,043,011
6th Atlanta	10 "	600,978,220	462,631,954	+29.9	430,705,850	432,477,110
7th Chicago	17 "	845,500,511	698,605,422	+21.0	624,511,176	612,771,095
8th St. Louis	4 "	493,522,583	349,768,820	+41.1	341,017,471	338,421,613
9th Minneapolis	7 "	360,650,325	289,845,947	+24.4	241,478,669	243,304,812
10th Kansas City	10 "	421,928,071	339,638,410	+24.2	306,520,823	316,797,083
11th Dallas	6 "	259,514,449	176,572,719	+47.0	173,940,550	170,392,117
12th San Francisco	10 "	750,154,239	601,747,328	+24.7	586,950,068	572,281,288
Total	111 cities	14,447,541,214	12,261,364,720	+17.8	10,586,680,104	10,215,349,947
Outside New York City		6,648,874,743	5,224,101,595	+27.3	5,038,668,935	5,054,943,177

We now add our detailed statement showing the figures for each city for the week ended Sept. 21 for four years:

Clearings at—	Week Ended Sept. 21 1946 $	1945 $	Inc. or Dec. %	1944 $	1943 $
First Federal Reserve District—Boston—					
Maine—Bangor	1,625,768	1,037,913	+56.6	748,059	1,097,109
Portland	4,550,367	3,972,070	+14.6	3,677,620	3,977,555
Massachusetts—Boston	467,942,752	373,523,168	+25.3	383,215,868	385,991,992
Fall River	1,704,652	1,235,499	+38.0	1,032,327	984,385
Lowell	698,148	436,463	+60.0	420,452	652,561
New Bedford	2,010,351	1,601,818	+25.5	1,344,816	1,098,263
Springfield	6,309,481	4,560,532	+38.3	3,915,836	4,297,116
Worcester	4,625,094	3,041,674	+52.1	2,503,759	3,936,629
Connecticut—Hartford	21,000,219	19,252,654	+ 9.1	17,314,390	17,514,328
New Haven	9,514,456	6,224,667	+52.9	5,292,641	5,375,321
Rhode Island—Providence	28,870,700	22,999,500	+25.5	19,097,400	21,724,800
New Hampshire—Manchester	1,102,641	685,793	+60.8	694,727	630,018
Total (12 cities)	549,954,629	438,571,751	+25.4	439,267,895	446,280,077
Second Federal Reserve District—New York—					
New York—Albany	11,311,350	8,836,340	+28.0	6,944,156	14,926,722
Binghamton	2,365,483	1,570,756	+50.6	1,305,865	1,365,748
Buffalo	78,989,000	69,380,000	+13.8	72,600,000	70,044,000
Elmira	1,271,896	1,435,841	—11.4	955,412	869,837
Jamestown	1,628,887	1,117,582	+45.8	1,594,731	1,600,224
New York	7,798,666,471	7,037,263,125	+10.8	5,547,011,169	5,160,406,770
Rochester	16,485,516	11,421,000	+43.6	10,898,808	10,760,927
Syracuse	9,779,060	6,962,103	+40.5	5,718,104	6,690,635
Connecticut—Stamford	10,520,004	8,221,772	+28.0	8,111,636	8,132,725
New Jersey—Montclair	645,447	574,274	+12.4	520,455	673,572
Newark	37,985,918	29,350,756	+29.4	24,375,730	25,525,919
Northern New Jersey	47,521,592	49,482,175	— 4.0	40,760,322	39,039,010
Total (12 cities)	8,017,170,624	7,225,615,729	+11.0	5,721,796,388	5,339,436,089
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	980,509	578,591	+69.5	488,011	434,974
Bethlehem	1,347,914	1,192,692	+13.0	1,283,309	1,397,175
Chester	1,076,436	679,980	+58.3	849,068	872,766
Lancaster	2,747,319	1,678,420	+63.7	1,590,109	1,710,116
Philadelphia	831,000,000	662,000,000	+25.5	675,000,000	716,000,000
Reading	2,810,823	1,818,054	+54.6	1,691,991	1,229,976
Scranton	4,620,849	3,207,173	+44.1	2,605,441	2,590,505
Wilkes-Barre	2,075,478	1,903,233	+ 9.0	1,342,394	1,320,996
York	3,322,759	1,573,943	+111.1	1,659,783	1,577,184
Delaware—Wilmington	†14,233,636	†8,675,673	+64.1	----	----
New Jersey—Trenton	5,096,688	4,136,075	+23.2	8,653,900	3,766,700
Total (10 cities)	855,078,775	678,768,161	+26.0	695,164,006	731,100,392
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,596,242	3,835,571	+98.0	3,865,513	3,108,315
Cincinnati	166,589,863	141,513,192	+17.7	124,998,322	135,410,488
Cleveland	304,088,284	239,557,960	+26.9	247,117,593	241,547,169
Columbus	24,047,900	20,095,300	+19.7	22,252,600	16,641,600
Mansfield	3,924,361	3,006,865	+30.5	2,915,079	2,353,860
Youngstown	6,196,509	4,118,507	+50.5	3,832,556	3,525,818
Pennsylvania—Pittsburgh	326,120,838	242,875,574	+34.3	302,230,126	291,485,010
Total (7 cities)	838,563,997	655,002,969	+28.0	707,211,789	694,045,260
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,322,839	1,483,000	+56.6	1,395,925	1,146,157
Virginia—Norfolk	8,928,000	6,387,000	+39.8	6,936,000	6,233,000
Richmond	148,177,201	104,160,481	+42.3	101,309,544	96,123,031
South Carolina—Charleston	3,556,459	2,355,866	+51.0	2,581,044	2,422,818
Maryland—Baltimore	218,675,242	180,362,792	+21.2	164,816,201	172,069,362
District of Columbia—Washington	72,865,050	49,846,371	+46.2	41,076,705	40,046,643
Total (6 cities)	454,524,791	344,595,510	+31.9	318,115,419	318,043,011
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	16,292,185	14,306,239	+13.9	15,323,037	16,399,672
Nashville	63,602,758	46,606,293	+36.5	42,700,525	45,648,319
Georgia—Atlanta	218,499,000	166,900,000	+30.9	155,800,000	152,100,000
Augusta	4,614,742	2,404,009	+91.9	2,423,655	2,682,793
Macon	2,853,121	1,921,877	+48.5	1,793,676	2,725,207
Florida—Jacksonville	71,508,179	55,642,440	+28.5	50,232,818	49,693,745
Alabama—Birmingham	93,411,489	68,279,851	+36.8	58,126,713	56,139,995
Mobile	5,772,740	4,633,297	+24.6	5,162,027	4,670,657
Mississippi—Vicksburg	327,347	281,337	+16.4	338,579	312,944
Louisiana—New Orleans	124,096,659	101,655,811	+22.1	98,804,820	108,103,778
Total (10 cities)	600,978,220	462,631,954	+29.9	430,705,850	432,477,110
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,203,574	662,460	+81.7	580,645	584,297
Grand Rapids	9,551,537	6,240,424	+53.1	5,285,986	5,031,548
Lansing	4,418,110	3,662,260	+20.6	4,742,607	4,382,752
Indiana—Fort Wayne	4,586,479	2,745,212	+67.1	3,293,492	2,707,128
Indianapolis	46,033,000	34,358,000	+34.0	31,542,000	34,889,000
South Bend	4,499,444	2,765,769	+62.7	4,339,043	3,495,917
Terre Haute	13,149,341	11,265,292	+16.7	8,234,050	10,536,168
Wisconsin—Milwaukee	50,326,853	39,104,976	+28.7	38,544,139	34,199,293
Iowa—Cedar Rapids	3,209,252	3,131,195	+ 2.5	3,082,920	2,890,208
Des Moines	21,229,326	15,520,696	+36.8	14,077,297	15,132,610
Sioux City	9,506,851	8,804,405	+ 8.3	7,307,682	7,111,107
Illinois—Bloomington	882,193	524,337	+68.3	512,691	471,211
Chicago	659,859,551	556,251,925	+18.6	490,422,606	481,150,053
Decatur	2,568,498	1,647,361	+55.9	1,663,102	1,373,969
Peoria	7,819,008	7,363,314	+ 6.2	6,386,778	4,844,538
Rockford	3,699,982	2,417,304	+53.1	2,235,377	2,042,813
Springfield	2,957,512	2,140,492	+38.2	2,260,761	1,928,483
Total (17 cities)	845,500,511	698,605,422	+21.0	624,511,176	612,771,095
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	279,700,000	214,700,000	+30.3	209,700,000	199,300,000
Kentucky—Louisville	113,776,347	85,390,258	+33.2	75,062,688	72,818,724
Tennessee—Memphis	98,673,806	48,703,876	+102.6	55,098,783	65,222,889
Illinois—Quincy	1,372,430	974,686	+40.8	1,156,000	1,080,000
Total (4 cities)	493,522,583	349,768,820	+41.1	341,017,471	338,421,613
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,629,538	5,769,766	+15.0	4,699,731	4,136,033
Minneapolis	255,201,372	208,041,902	+22.7	117,272,655	176,371,695
St. Paul	76,779,337	62,551,650	+22.7	53,935,958	51,720,943
North Dakota—Fargo	5,624,741	4,039,852	+39.2	3,289,012	3,047,935
South Dakota—Aberdeen	3,263,330	2,402,322	+35.8	1,752,332	1,564,287
Montana—Billings	2,946,220	1,864,633	+58.0	1,751,245	1,393,238
Helena	10,205,787	5,175,822	+97.2	4,777,736	5,070,681
Total (7 cities)	360,650,325	289,845,947	+24.4	241,478,669	243,304,812
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	293,554	164,614	+78.3	205,661	202,283
Hastings	414,107	365,721	+13.2	249,229	276,559
Lincoln	5,801,523	4,115,065	+41.0	3,686,944	4,342,163
Omaha	100,654,989	85,047,958	+18.4	71,168,825	79,123,964
Kansas—Topeka	6,066,573	3,452,751	+75.7	2,326,284	3,467,721
Wichita	9,302,161	7,571,534	+22.9	8,933,407	6,993,557
Missouri—Kansas City	290,317,148	229,146,662	+26.7	212,382,165	214,498,928
St. Joseph	6,364,496	7,256,932	—12.3	5,711,844	6,035,944
Colorado—Colorado Springs	1,195,137	1,545,142	—22.7	1,023,016	1,016,409
Pueblo	1,518,383	972,031	+56.2	833,448	839,555
Total (10 cities)	421,928,071	339,638,410	+24.2	306,520,823	316,797,083
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,336,097	4,134,258	+77.4	2,538,286	2,600,687
Dallas	217,448,000	144,436,000	+50.6	145,032,000	143,727,392
Fort Worth	19,180,470	16,612,658	+15.5	15,029,204	13,672,033
Galveston	5,128,000	3,569,000	+43.7	4,434,300	3,764,000
Wichita Falls	2,434,957	1,767,908	+37.7	1,467,169	1,478,924
Louisiana—Shreveport	7,986,931	6,052,895	+32.0	5,439,591	5,149,081
Total (6 cities)	259,514,449	176,572,719	+47.0	173,940,550	170,392,117
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	109,398,876	95,481,058	+14.6	102,407,289	103,213,802
Yakima	4,808,521	3,718,163	+29.3	2,928,728	3,440,021
Oregon—Portland	111,137,489	86,510,630	+28.5	86,939,837	95,898,847
Utah—Salt Lake City	46,370,194	34,909,081	+32.8	30,696,716	34,269,070
California—Long Beach	9,072,558	8,040,699	+12.8	8,932,499	8,715,506
Pasadena	7,443,788	5,253,956	+41.7	4,090,558	3,572,061
San Francisco	436,123,000	351,772,000	+24.0	335,448,000	311,117,000
San Jose	12,187,046	7,319,556	+66.5	7,564,566	5,963,948
Santa Barbara	3,977,622	2,415,969	+64.6	2,689,241	1,711,052
Stockton	9,635,145	6,326,216	+52.3	5,252,634	4,379,981
Total (10 cities)	750,154,239	601,747,328	+24.7	586,950,068	572,281,288
Grand Total (111) cities)	14,447,541,214	12,261,364,720	+17.8	10,586,680,104	10,215,349,947
Outside New York	6,648,874,743	5,224,101,595	+27.3	5,038,668,935	5,054,943,177

*Estimated. †Not included in totals.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPT. 6, 1946 TO SEPT. 12, 1946, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 6	Sept. 7	Sept. 9	Sept. 10	Sept. 11	Sept. 12
Argentina, peso—	$	$	$	$	$	$
Official	.297733*		.297733*	.297733*	.297733*	.297733*
Free	.251247*		.251247*	.251247*	.251247*	.251247*
Australia, pound	3.214113	Closed	3.214113	3.214113	3.214113	3.214113
Belgian, franc	.022815		.022805	.022805	.022802	.022801
Brazil, cruzeiro	.054053		.054053	.054053	.054053	.054053
Canada, dollar—						
Official	1.000000	Closed	1.000000	1.000000	1.000000	1.00000
Free	.967137		.964687	.959821	.959765	.959921
Colombia, peso	.570066*		.570066*	.570066*	.570066*	.570066*
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208767		.208767	.208767	.208767	.208767
England, pound sterling	4.033437	Closed	4.033515	4.033515	4.033515	4.033515
France (Metropolitan) franc	.008409		.008408	.008408	.008408	.008408
India (British), rupee	.301936		.301723	.301723	.301723	.301723
Italy, lira	**		**	**	**	**
Mexico, peso	.205810		.205810	.205845	.205828	.205828
Netherlands, guilder	.377892		.377893	.377893	.377893	.377893
Newfoundland, dollar—						
Official	1.000000	Closed	1.000000	1.000000	1.000000	1.00000
Free	.964583		.961875	.957500	.957500	.957916
New Zealand, pound	3.227000		3.227000	3.227000	3.227000	3.227000
Norway, krone	.201612		.201612	.201612	.201612	.201612
Portugal, escudo	.040501		.040501	.040501	.040501	.040501
Spain, peseta	.091324		.091324	.091324	.091324	.091324
Sweden, krona	.278203		.278152	.278152	.278166	.278151
Switzerland, franc	.233628		.233629	.233629	.233629	.233629
Union of South Africa, pound	4.005000	Closed	4.005000	4.005000	4.005000	4.00500
Uruguay, peso—						
Controlled	.658300*		.658300*	.658300*	.658300*	658300*
Noncontrolled	.562716*		.562716*	.562716*	.562716*	.562716*

SEPT. 13, 1946 TO SEPT. 19, 1946, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 13	Sept. 14	Sept. 16	Sept. 17	Sept. 18	Sept. 19
Argentina, peso—	$	$	$	$	$	$
Official	.297733*		.297733*	.297733*	.297733*	.297733*
Free	.251247*		.251247*	.251247*	.251247*	.251247*
Australia, pound	3.214113	Closed	3.213780	3.213446	3.213113	3.213113
Belgian, franc	.022799		.022799	.022799	.022801	.022801
Brazil, cruzeiro	.054053		.054053	.054053	.054053	.054053
Canada dollar—						
Official	1.000000	Closed	1.000000	1.000000	1.000000	1.000000
Free	.958515		.960937	.963934	.961875	.962678
Colombia, peso	.570066*		.570066*	.570066*	.570066*	.570066*
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208767		.208765	.208765	.208765	.208765
England, pound sterling	4.033437	Closed	4.033046	4.032890	4.032578	4.032500
France (Metropolitan) franc	.008409		.008408	.008408	.008408	.008408
India (British), rupee	.301723		.301723	.301723	.301723	.301567
Italy, lira	**		**	**	**	**
Mexico, peso	.205794		.205768	.205743	.205743	.205743
Netherlands, guilder	.377893		.377893	.377893	.377893	.377893
Newfoundland, dollar—						
Official	1.000000	Closed	1.000000	1.000000	1.000000	1.000000
Free	.956458		.958750	.961250	.959166	.960000
New Zealand, pound	3.227000		3.226666	3.226333	3.226000	3.226000
Norway, krone	.201612		.201612	.201612	.201612	.201612
Portugal, escudo	.040501		.040501	.040501	.040501	.040501
Spain, peseta	.091324		.091324	.091324	.091324	.091324
Sweden, krona	.278150		.278194	.278208	.278214	.278207
Switzerland, franc	.233629		.233629	.233629	.233629	.233629
Union of South Africa, pound	4.005000	Closed	4.005000	4.005000	4.005000	4.005000
Uruguay, peso—						
Controlled	.658300*		.658300*	.658300*	.658300*	.658300*
Noncontrolled	.562716*		.562568*	.562716*	.562716*	.562716*

*Nominal rate. **Temporarily omitted.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Central Maine Power Co.—		
1st and gen. mortgage series M 3½s, due 1972	Sep 20	*
St. Joseph & Grand Island Ry.—		
1st mortgage 4% bonds due 1947	Any time	§2824

PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Viscose Corp. 5% preferred stock	Nov 1	*
Bangor Hydro-Electric Co., 6% preferred stock	Oct 1	415
Clyde Porcelain Steel Corp. 5½% conv. bonds due 1960	Nov 1	*
Duluth, Missabe & Iron Range Ry.—		
1st mortgage 3½s, due 1962	Oct 1	1207
Great South Bay Water Co. 1st ref. mtge. 5% bonds	Nov 1	*
Hartford Electric Light Co., 3% debentures due 1967	Oct 1	*
Home Telephone & Telegraph Co.—		
1st mortgage 3¼s, series A, due 1967	Oct 1	1209
Hygrade Food Products Corp.—		
1st & ref. mtge. conv. 6% bds., ser. A & B, due 1949	Oct 1	684
International Rys. of Central America—		
1st mortgage 5% bonds due 1972	Nov 1	*
Lackawanna Laundry Co., Inc.—		
1st closed mortgage 6½s	Oct 1	*
Lefcourt Realty Corp. prior preferred stock	Oct 15	*
Lehigh Coal & Navigation Co.—		
3½% mortgage bonds, series A	Oct 1	1329
Lincoln-Boyle Ice Co., 1st mtge. 6s, series A	Oct 1	1330
Lorillard (P.) Co., 3% debentures due 1963	Oct 1	1330
Louisiana Power & Light Co., 1st mtge. 3s, due 1974	Oct 1	1330
Maine Public Service Co.—		
1st mortgage and collat. trust 2⅞% bonds, due 1975	Oct 1	1211
Maritime Electric Co., Ltd., 1st mtge. 4½s, due 1956	Oct 1	*
Montana Power Co., 1st mortgage 2⅞s, due 1975	Oct 1	1211
Montreal Island Power Co., 1st mtge. 5½s, series A	Nov 1	1330
New Haven Water Co.—		
Gen. and ref. mortgage 3¼% bonds, ser. B, due 1975	Oct 1	*
New York Connecting RR.—		
1st mortgage 2⅞% bonds, series B, due 1975	Oct 1	1330
Pillsbury Mills, Inc. $4 preferred stock	Oct 15	*
Pittsburgh, Cincinnati, Chicago & St. Louis RR.—		
Gen. mortgage 3⅜% bonds, series E, due 1975	Oct 1	1331
Queen's Hotel Ltd., 1st mortgage 5s	Nov 1	1331
Saint Paul Union Depot Co.—		
1st & ref. mtge. series B 3⅛% bonds due 1971	Oct 1	869
Spalding (A. G.) & Bros., Inc. 5% debs. due 1989	Dec 1	*
Sun Chemical Corp. preferred stock	Oct 14	*
United Merchants & Manufacturers, Inc., 5% pfd. stock	Oct 1	1332
University of Illinois—		
3¼% Student-Faculty Union Building revenue bonds, dated 1943	Oct 1	1254
Windsor Gas Co., Ltd., 1st & ref. 5% bds., due 1966	Nov 1	1255

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Abbott Laboratories, 4% preferred stock	Oct 15	1077
Albany Perforated Wrapping Paper Co.—		
1st mtge. and col. trust 20-yr. 6% bonds due 1948	Oct 1	549
Algoma Eastern Ry., 1st mortgage 5s	Mar 1,'47	1325
Aluminium, Ltd. 6% preferred stock	Nov 29	*
American Cities Power & Light Corp.—		
Convertible class A stock, optional dividend series	Oct 1	1077
American Ice Co., 6% preferred stock	Nov 1	*
Austin, Nichols & Co., Inc., prior "A" stock	Nov 1	1199
Bancroft (Joseph) & Sons Co., 7% preferred stock	Nov 1	1326
Beauharnois Light, Heat & Power Co.—		
1st mortgage 4½s, due 1963	Sep 3	*
Bessemer Limestone & Cement Co., 6% preferred stock	Oct 1	678
Blumenthal (Sidney) & Co., Inc., 7% preferred stock	Oct 1	4
Butte Electric & Power Co., 1st mtge. 5s due 1951	Any time	§2142
Central Soya Co., Inc. 3¼% debs. due 1959	Oct 25	*
Chesebrough Building Co., 1st mtge. 5% loan ctfs.	Oct 1	1327
Cleveland Automatic Machine Co. $7 first pfd. stock	Sep 30	*
Columbia Gas & Electric Corp.—		
Convertible 5% cumulative preference stock	Oct 16	*
Cumulative preferred stock, 5% series	Nov 15	*
Cumulative 6% preferred stock, series A	Nov 15	*
Delaware-New Jersey Ferry Co., preferred stock	Sep 30	681
Detroit City Ice & Fuel Co., 1st mtge. 4s, due 1948	Sep 30	1328
Detroit, Toledo & Ironton RR.—		
10-year serial notes, due 1947-1951	Oct 1	1207
Dierks Investment Co., 1st mtge. 6s	Dec 1	554
Duluth, Missabe & Iron Range Ry.—		
1st mortgage 3½s, due 1962	Nov 1	1328
East Kootenay Power Co., Ltd.—		
1st mortgage 7s, series A and series B, due 1952	Oct 1	1328
Family Finance Corp., $1.50 pfd. stock, ser. A and B	Oct 1	1207
Fox De Luxe Brewing Co. of Indiana, Inc. 5% pfd. stk.	Oct 1	*
Great Britain & Canada Investment Corp.—		
4½% 30-year convertible debentures, due 1959	Oct 1	1329
Great Lakes Paper Co., Ltd., 1st mtge. 5s, due 1956	Oct 1	683
Great Northern Ry.—		
4½% gen. mtge. gold bonds, series E, due 1977	July 1, '47	§1513
Industrial Acceptance Corp., Ltd.—		
4% convertible 15-year notes, due 1952	Nov 1	1329
International Paper Co., 5% conv. pfd. stock	Oct 15	*
Lowenstein (M.) & Sons, Inc.—		
Orr Mills preferred stock	Oct 31	1330
Manitoba Sugar Co., Ltd., 1st mtge. 5% debentures	Oct 1	*
Masonite Corp., preferred stock	Oct 1	955
McColl-Frontenac Oil Co., Ltd.—		
1st mtge. & collat. trust 4¼% bds. ser. A, due 1949	Oct 1	*
Northern New York Utilities, Inc.—		
1st lien & ref. 6% bonds, series B, due 1947	Any time	§2822
Peat (B. C.) Co., Ltd., 1st mtge. 6s, due 1947	Oct 1	1249
Rochester Telephone Corp.—		
1st & ref. mtge. 2⅞% bonds, series E, due 1960	Oct 1	‡2447
Royal Exchange Building Corp., Ltd.—		
7% general mortgage bonds, due 1938	Oct 1	*
St. Regis Paper Co., 5% second preferred stock	Oct 1	1250
Schulte Real Estate Co., Inc., income debs, due 1951	Oct 1	960
Scranton-Spring Brook Water Service Co.—		
Spring Brook Water Supply Co.—		
1st refunding mortgage 5s, due 1965	Oct 1	¶2769
Southwestern Public Service Co.—		
1st mortgage 3⅛% bonds, due 1974	Sep 30	1331
Standard Gas & Electric Co.—		
20-year 6% gold notes due 1948	Oct 1	¶2015
Texas Power & Light Co.—		
6% gold debenture bonds, series A, due 2022	July 1, '47	‡2490
Textileather Corp., 7% preferred stock	Sep 30	*
Trane Co., 6% preferred stock	Dec 1	*
United States Plywood Corp.—		
4¾% preferred stock, series A & B	Oct 1	1128
Viceroy Mfg. Co., Ltd., 1st mortgage bonds	Nov 1	*
Walworth Co., 20-year 1st mtge. 4% bonds due 1955	Oct 1	¶2901

*Announcement in this issue. ‡In Vol. 161. §In Vol. 162. ¶In Vol. 163.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Sept 18, 1946	Inc. (+) or Dec. (—) Since Sept. 11, 1946	Inc. (+) or Dec. (—) Since Sept. 19, 1945
Assets—			
Gold certificates	17,327,178	+ 2	+ 120,360
Redemption fund for F. R. notes	771,446	— 619	+ 56,829
Total gold ctf. reserves	18,098,624	— 617	+ 177,192
Other cash	296,572	+ 8,340	+ 74,973
Discounts and advances	262,200	+ 12,775	— 38,897
Industrial loans	1,067	— 38	— 1,705
Acceptances purchased	5,445	— 2,454	+ 5,445
U. S. Govt. securities:			
Bills	14,466,540	— 8,379	+1,282,453
Certificates	7,603,409	+138,500	+ 671,548
Notes	595,600	----	—1,276,550
Bonds	755,290	----	— 222,102
Total U. S. Govt. securities	23,420,839	+130,121	+ 455,349
Total loans and securities	23,689,551	+140,404	+ 420,192
Due from foreign banks	92	----	— 18
F. R. notes of other banks	139,124	+ 8,146	+ 33,611
Uncollected items	2,890,006	+578,488	+ 615,533
Bank premises	32,772	----	— 1,108
Other assets	44,791	— 5,285	— 10,967
Total assets	45,191,532	+729,476	+1,309,408
Liabilities			
Federal Reserve notes	24,419,227	— 45,713	+ 442,853
Deposits:			
Member bank—reserve acct.	16,280,203	+193,811	+ 727,990
U. S. Treasurer—gen. acct.	359,357	+160,376	— 68,167
Foreign	651,014	— 41,176	— 433,483
Other	460,456	+ 30,376	+ 19,672
Total deposits	17,751,030	+343,387	+ 246,012
Deferred availability items	2,355,992	+430,593	+ 519,200
Other liabs., incl. accrued divs.	11,697	— 203	+ 934
Total liabilities	44,537,946	+728,064	+1,208,999
Capital Accounts—			
Capital paid in	184,385	+ 33	+ 12,473
Surplus (Section 7)	358,355	----	+ 130,202
Surplus (Section 13b)	27,428	----	+ 263
Other capital accounts	83,418	+ 1,379	— 42,529
Total liabilities & cap. accts.	45,191,532	+729,476	+1,309,408
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.9%	— 0.3%	— 0.3%
Commitments to make industrial loans	5,935	— 63	+ 1,310

	Sept. 25, 1946	Inc. (+) or Dec. (—) Since Sept. 18, 1946	Inc. (+) or Dec. (—) Since Sept. 26, 1945
Assets—			
Gold certificates	17,327,178	----	+ 132,113
Redemption fund for F. R. notes	769,617	— 1,829	+ 45,584
Total gold ctf. reserves	18,096,795	— 1,829	+ 177,697
Other cash	299,644	+ 3,072	+ 64,036
Discounts and advances	293,508	+ 31,308	— 128,138
Industrial loans	1,031	— 36	— 1,950
Acceptances purchased	3,338	— 2,107	+ 3,338
U. S. Govt. securities:			
Bills	14,739,504	+272,964	+1,526,348
Certificates	7,775,409	+172,000	+ 682,448
Notes	595,600	----	—1,306,550
Bonds	755,290	----	— 222,102
Total U. S. Govt. securities	23,865,803	+444,964	+ 680,144
Total loans and securities	24,163,680	+474,129	+ 553,394
Due from foreign banks	92	----	— 18
F. R. notes of other banks	139,596	+ 472	+ 40,287
Uncollected items	2,439,962	—450,044	+ 640,437
Bank premises	32,742	— 30	— 1,095
Other assets	46,128	+ 1,337	— 11,035
Total assets	45,218,639	+ 27,107	+1,463,703
Liabilities—			
Federal Reserve notes	24,416,266	— 2,961	+ 486,190
Deposits:			
Member bank—reserve acct.	15,974,622	—305,581	+ 701,048
U. S. Treasurer—gen. acct.	928,063	+568,706	— 33,152
Foreign	667,644	+ 16,630	— 383,066
Other	544,365	+ 83,909	+ 88,684
Total deposits	18,114,694	+363,664	+ 373,514
Deferred availability items	2,019,157	—336,835	+ 501,476
Other liabs., incl. accrued divs.	13,317	+ 1,620	+ 2,501
Total liabilities	44,563,434	+ 25,488	+1,363,681
Capital Accounts—			
Capital paid in	184,214	— 171	+ 12,120
Surplus (Section 7)	358,355	----	+ 130,202
Surplus (Section 13b)	27,428	----	+ 263
Other capital accounts	85,208	+ 1,790	— 42,563
Total liabilities & cap. accts.	45,218,639	+ 27,107	+1,463,703
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.5%	— 0.4%	— 0.5%
Commitments to make industrial loans	5,961	+ 26	+ 1,587

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Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Sept. 18: Increases of $160,000,000 in commercial, industrial, and agricultural loans and $148,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being $51,000,000 in New York City, $25,000,000 in the San Francisco District, and $24,000,000 in the Chicago District. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased $56,000,000 in New York City and $57,000,000 at all reporting member banks; other loans for the same purpose declined $20,000,000 in New York City, $16,000,000 in the Chicago District, and a total of $60,000,000.

Holdings of Treasury certificates of indebtedness declined $70,000,000 in New York City, $27,000,000 in the Chicago District, and $121,000,000 at all reporting member banks. Holdings of United States Government bonds increased $51,000,000 in the Chicago District and $58,000,000 at all reporting member banks. Holdings of "other securities" increased $70,000,000 in New York City and a total of $86,000,000.

Demand deposits adjusted increased in six districts and decreased in the other six; the principal changes were increases of $82,000,000 in New York City, $43,000,000 in the Boston District, and $36,000,000 in the Cleveland District. United States Government deposits increased $31,000,000. Deposits credited to domestic banks increased $106,000,000 in New York City and $104,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	Sept. 18, 1946	Increase (+) or Decrease (—) Since Sept. 11, 1946	Since Sept. 19, 1945
Assets—			
Loans and investments—total	59,408	+ 196	—2,176
Loans—total	15,366	+ 180	+2,602
Commercial, industrial, and agricultural loans	3,925	+ 160	+2,801
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	851	+ 57	— 535
Other securities	543	+ 9	— 334
Other loans for purchasing or carrying:			
U. S. Government obligations	1,078	— 60	— 257
Other securities	425	— 3	+ 26
Real estate loans	1,405	+ 19	+ 344
Loans to banks	96	— 15	— 18
Other loans	2,043	+ 13	+ 575
Treasury bills	805	— 5	— 408
Treasury certificates of indebtedness	7,726	— 121	—2,494
Treasury notes	4,787	— 2	—4,486
U. S. bonds (Including guaranteed obligations)	27,207	+ 58	+2,440
Other securities	3,517	+ 86	+ 170
Reserve with Federal Reserve Banks	10,342	+ 141	+ 77
Cash in vault	617	— 39	+ 47
Balances with domestic banks	2,213	+ 102	+ 9
Liabilities—			
Demand deposits adjusted	39,767	+ 148	+ 750
Time deposits	10,242	+ 9	+1,135
U. S. Government deposits	5,498	+ 31	—4,197
Interbank deposits:			
Domestic banks	9,527	+ 104	— 329
Foreign banks	1,331	+ 1	+ 237
Borrowings	162	----	— 110
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	17,604		

Comparative Figures for Previous Weeks

Comparative figures for preceding weeks, which could not be accommodated earlier because of the paper situation, are given herewith:

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Sept. 11: Increases of $158,000,000 in commercial, industrial, and agricultural loans and $182,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being $56,000,000 in New York City, $30,000,000 in the Chicago District, $18,000,000 in the San Francisco District, and $12,000,000 each in the Philadelphia and Minneapolis districts. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined $38,000,000 in New York City and $40,000,000 at all reporting member banks; other loans for the same purpose declined $36,000,000 in the Cleveland District and a total of $79,000,000.

Holdings of Treasury bills increased $141,000,000 in New York City and $229,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined in all districts and the total decrease was $164,000,000. Holdings of United States Government bonds increased $32,000,000 in New York City, $15,000,000 in the Chicago District, and $57,000,000 at all reporting member banks.

Demand deposits adjusted increased $35,000,000 each in the Richmond and Chicago Districts, $34,000,000 in the St. Louis District, and $182,000,000 at all reporting member banks. United States Government deposits increased $54,000,000, and deposits credited to domestic banks increased $110,000,000.

Borrowings declined $83,000,000 in New York City and $126,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 11, 1946	Increase (+) or Decrease (—) Since Sept. 4, 1946	Since Sept. 12, 1945
Assets—			
Loans and investments—total	59,212	+ 116	—2,630
Loans—total	15,136	+ 9	+2,503
Commercial, industrial, and agricultural loans	3,765	+ 158	+2,670
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	794	— 40	— 534
Other securities	534	— 18	— 268
Other loans for purchasing or carrying:			
U. S. Government obligations	1,138	— 79	— 299
Other securities	428	— 8	+ 32
Real estate loans	1,386	+ 9	+ 328
Loans to banks	111	— 42	+ 18
Other loans	2,030	+ 29	+ 556
Treasury bills	810	+ 229	— 419
Treasury certificates of indebtedness	7,847	— 164	—2,500
Treasury notes	4,789	— 19	—4,538
U. S. bonds (Including guaranteed obligations)	27,149	+ 57	+2,229
Other securities	3,431	+ 4	+ 95
Reserve with Federal Reserve Banks	10,201	---	+ 84
Cash in vault	656	+ 67	+ 73
Balances with domestic banks	2,111	+ 83	— 115
Liabilities—			
Demand deposits adjusted	39,619	+ 182	+ 948
Time deposits	10,233	+ 11	+1,169
U. S. Government deposits	5,467	+ 54*	—4,725
Interbank deposits:			
Domestic banks	9,423	+ 110	— 544
Foreign banks	1,330	+ 23	+ 243
Borrowings	162	— 126	— 237
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	14,663	(Revised figure previous week 13,484)	

*Sept. 4 figures revised (San Francisco District)

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Affiliated Fund	2½c	10-21	9-25
Special	75c	10-25	9-25
Air Reduction Co., Inc. (quar.)	25c	10-25	10- 8
Air-Way Electric Appliance Corp.	10c	10-10	10- 1
All Penn Oil & Gas (quar.)	2½c	10-15	10-10
Alliance Ware, Inc., common	20c	11- 1	10-18
$2.50 preferred (quar.)	62½c	10- 1	9-20
American Box Board Co. (quar.)	25c	11-15	10-15
American Can Co. (quar.)	75c	11-15	10-24*
American Distilling Co. (quar.)	50c	10-31	10-21
Extra	50c	10-31	10-21
American Home Products (stock dividend)	200%	11- 1	10-14
Common (increased)	30c	11- 1	10-14
American Ice Co., common (resumed)	50c	1-2-47	12- 2
6% non-cum. preferred	$1.50	12-16	12- 2
American Smelting & Refining	50c	11-30	11- 1
7% preferred (quar.)	$1.75	10-31	10- 4
American Spring and Mfg. (Holly, Mich.)—Irregular	10c	9-30	9-23
American States Ins. Co. (Indianapolis)—Quarterly	30c	10- 1	9-21
American Steamship (quar.)	$2	9-30	9-25
Anaconda Wire & Cable	25c	10-21	10-11
Appalachian Electric Power—4½% preferred (quar.)	$1.12½	11- 1	10- 4
Arcade Cotton Mills, 6% preferred (s-a)	$3	12-23	12-14
Arlington Mills (quar.)	$1	10-15	10- 5
Arrow-Hart & Hegeman Electric Co.	50c	10- 1	9-19
Atchison Topeka & Sante Fe Ry. Co.	$1.50	12- 2	10-25
Atlantic City Sewerage (quar.)	20c	10- 2	9-27
Atlantic Coast Line RR.—5% non-cum. preferred (s-a)	$2.50	11-12	10-25
Attleboro Gas Light Corp. (quar.)	$2	10- 1	9-16
Auto Finance Corp., common (quar.)	20c	10- 1	9-20
5½% preferred (quar.)	68¾c	10- 1	9-20
Automobile Banking (Phila.)—$1.50 preferred (quar.)	37½c	9-30	9-24
Aviation Corp., $2.25 conv. preferred (quar.)	56¼c	11- 1	10-15
Babcock & Wilcox Co.	50c	10-31	10-11
Badger Paint & Hardware (quar.)	50c	10- 1	9-25
Baldwin Company, 6% preferred (quar.)	$1.50	10-15	9-30
Bankers Commercial Corp. (N. Y.)—6% preferred (quar.)	$1.50	10- 1	9-24
Bathurst Power & Paper, Ltd., Cl. A (quar.)	‡25c	12- 2	11- 4
Bayuk Cigars (stock dividend)	100%	10- 3	9-18
Beacon Associates, common (quar.)	35c	10- 1	9-20
7% conv. preferred (quar.)	43¾c	10- 1	9-20
Beaux-Arts Apartments $3 prior pfd. (quar.)	75c	11- 1	10-19
$6 1st preferred (quar.)	$1.50	11- 1	10-19
Bell Telephone Co. of Pennsylvania	$2	9-30	9-30
Beverly Gas & Electric (irreg.)	55c	10-10	9-27
Biddeford & Saco Water (quar.)	$1	10-20	10-10
Birmingham Fire Insurance (quar.)	40c	9-30	9-18
Boston Edison Company (quar.)	60c	11- 1	10-10
Brainard Steel Corp. (quar.)	15c	9-28	9-18
Brandtjen & Kluge, Inc. (quar.)	25c	10- 1	9-23
Brazilian Traction Light & Power, Ltd. (s-a)	‡$1	12- 2	10-11
Brewer (C.) & Co.	$2	9-23	9-16
Bridgeport Hydraulic Co. (quar.)	40c	10-15	9-30
Bronx County Trust (stock dividend)	25%	10-15	10- 1
Brooklyn Union Gas (quar.)	40c	11- 1	10- 7
Brush-Moore Newspapers, Inc.—6% preferred (quar.)	$1.50	10- 1	10- 1
Buckerfield's Ltd. 7% pfd. (quar.)	‡$1.75	9-30	9-30
Buffalo Insurance Co. (N. Y.) (quar.)	$3	9-27	9-24
Burlington Mills Corp. (quar.)	25c	12- 2	11- 7
Extra	25c	11-15	10-21
4% preferred (quar.)	$1	12- 2	11- 7
3½% preferred (quar.)	87½c	12- 2	11- 7
3½% conv. 2nd preferred (quar.)	87½c	12- 2	11- 7
Butler Manufacturing, 6% preferred (quar.)	$1.50	9-30	9-25
Byers (A. M.) Company, 7% pfd. (quar.)	$1.75	11- 1	10-15
California-Oregon Power, 7% pfd. (quar.)	$1.75	10-15	9-30
6% preferred (quar.)	$1.50	10-15	9-30
6% preferred 1927 Series (quar.)	$1.50	10-15	9-30
Camden Fire Insurance Associates (s-a)	50c	11- 1	10-10
Camp Manufacturing Co. (quar.)	15c	9-21	9-10
Canadian Investors Corp. (quar.)	‡10c	11- 1	10- 7
Canadian Oil Cos., Ltd. (quar.)	‡15c	11-15	11- 1
Carey (Philip) Manufacturing, com. (initial)	20c	9-30	9-24
5% preferred (quar.)	$1.25	9-30	9-24
Carolina Clinchfield & Ohio Ry. (quar.)	$1.25	10-21	10-10
Carrier Corp., 4% preferred (quar.)	50c	10-15	9-30
Case Lockwood & Brainard Co. (quar.)	$2.50	10- 1	9-23
Central States Electric, 7% pfd. A (accum.)	43¾c	9-30	9-16
6% preferred B (accum.)	37½c	10- 1	9-28
6% preferred C (accum.)	37½c	10- 1	9-28
Certain-teed Products, common	15c	10-10	10- 1
4½% prior pref. (quar.)	$1.12½	1-1-47	12-11
Charleston Transit Co.	50c	9-30	9-20
Chase National Bank (N. Y.) (quar.)	40c	11- 1	10-11*
Chicago Allerton Hotel	$2	10-30	10-15
Chicago Ry. Equipment, 7% pfd. (quar.)	43¾c	10- 1	9-28
Chillicothe Paper, 4½% preferred (quar.)	$1.12½	10- 1	9-20
Cincinnati Advertising Products (quar.)	25c	10- 1	9-27
Clarostat Manufacturing Co., Inc.	10c	11- 1	10-15
Cleveland Builders Supply Co.	50c	9-27	9-18
Cleveland Hobbing Machine	20c	10- 3	9-27
Cleveland-Sandusky Brewing	50c	10-17	10-10
Cleveland Union Stock Yards (quar.)	12½c	10- 1	9-20
Clinton Trust Co. (N. Y.) (quar.)	25c	10- 1	9-19
Cohen (Dan) (quar.)	25c	10- 1	9-23
Columbia Mills, Incorporated	50c	10- 1	9-25
Commonwealth Edison Co. (quar.)	35c	11- 1	10- 4
Compo Shoe Machinery (stock dividend)	100%	----	10- 2
Conde Nast Publications new com. (initial)	25c	11- 1	10-15
Consolidated Car Heating Co., Inc. (quar.)	$1	10-15	9-30
Consolidated Dry Goods Co., com. (quar.)	25c	10- 1	9-24
7% preferred (s-a)	$3.50	10- 1	9-24
Consolidated Machine Tool, $6 1st pfd. (quar.)	$1.50	10- 1	9-20
Consolidated Rendering Co.	50c	9-30	9-20
Converse Rubber, 5% 1st pfd. (initial)	16⅔c	10-10	10- 1
2nd preferred (initial)	13⅓c	10-10	10- 1
Corn Products Refiinng, common (quar.)	65c	10-25	10- 4
7% preferred (quar.)	$1.75	10-15	10- 4
Cottrell (C. B.) & Sons, 6% pfd. (quar.)	$1.50	10- 1	9-20
Creamery Package Manufacturing (quar.)	50c	10-10	9-30
Crown Life Insurance (Toronto) (quar.)	‡$5	10- 1	9-30
Dan River Mills, common (initial)	30c	10- 1	9-20
4½% preferred (initial)	15c	10- 1	9-20
Dana Corporation, new common (initial)	25c	10-15	10- 1
3¾% preferred A (initial quar.) (Formerly Spicer Mfg. Corp.)	93¾c	10-15	10- 1
Dazey Corporation, 5% conv. pfd. (initial)	14c	10- 1	9-16
Decker Manufacturing Co.	5c	10-10	9-20
Deere & Company	75c	10-21	10- 5
Detroit Gasket & Manufacturing	25c	10-25	10-10
Diamond State Telephone	50c	9-30	9-30
Dickey (W. S.) Clay Mfg. Co. (initial)	$1	10-19	10-10
Dominion Fabrics, Ltd. com. (quar.)	‡20c	11- 1	10-15
6% 1st preference (quar.)	‡75c	11- 1	10-15
2nd preference (quar.)	‡37½c	11- 1	10-15
Douglas & Lomason, new common (initial)	7½c	9-25	9-10
Dover Industries, Ltd.	‡20c	11- 1	10-15
Doyle Manufacturing Corp., 80c pfd. (quar.)	15c	10- 1	9-26
Dravo Corp., 4% preferred (quar.)	50c	10- 1	9-21
Ducommun Metals & Supply (quar.)	17c	11- 1	10-15
Eastern Corporation	20c	11- 4	10-18
Eastern Massachusetts Street Ry. Co.—6% 1st preferred (quar.)	$1.50	12-16	12- 2
Electric Bond & Share $3.50 pfd. (quar.)	87½c	11- 1	10- 7
$4.20 pfd. (quar.)	$1.05	11- 1	10- 7
Electro Refractories & Alloys Corp.—Common (quar.)	17½c	10- 1	9-27
5% preferred (s-a)	$1.25	10- 1	9-27
Electrographic Corp. (stock dividend)	10%	11-20	11- 1
Elgin Sweeper Co.—$2 partic. prior pref. (quar.)	50c	9-27	9-19
Emerson Radio & Phonograph Corp. (quar.)	15c	10-15	10- 5
Esmond Mills, Ltd., 5% pfd. (quar.)	‡25c	11- 1	10- 5
Fall River Electric Light	75c	10- 1	9-24
Fibre Conduit (quar.)	25c	9-30	9-25
Fibreboard Products prior pfd. (quar.)	$1.50	11- 1	10-16
Fireman's Fund Ins. (San Fran.) (quar.)	75c	10-15	9-30
Flambeau Paper Co., common	$1	10- 1	9-20
6% preferred (quar.)	$1.50	10- 1	9-20
Fleming-Hall Tobacco Co., Inc.—6% preferred (quar.)	15c	10-15	10- 1
Florida Portland Cement—7% partic. preferred (accum.)	$3.50	10-26	10-10
Forbes & Wallace, $3 Class A (quar.)	75c	10- 1	9-24
Fort Pitt Brewing Co.	10c	10-21	10-10
Fort Street Union Depot (s-a)	$2	10- 1	9-30
Fostoria Pressed Steel	25c	9-30	9-23
Fraser Co., Ltd. (quar.)	‡50c	10-25	9-30
Frick Company, common	$1.50	10- 1	9-18
6% preferred (quar.)	75c	10- 1	9-18
Fuller (George A.) Co. 4% conv. pfd.	33½c	11- 1	----
Galveston-Houston Co. (quar.)	25c	10- 1	9-24
Special	50c	10- 1	9-24
Gardner-Denver Co. (quar.)	25c	10-21	10- 4
General American Oil (Texas)—6% conv. pfd. (quar.)	15c	10- 1	9-20
General Baking Co.	15c	11- 1	10-18
General Brewing Corp. (increased quar.)	37½c	9-30	9-20
General Finance Corp. com. (quar.)	5c	10-15	10- 1
4% preferred series C (initial)	91c	11-25	11- 9
General Mills, Inc.	37½c	11- 1	10-10
Gimbel Brothers, Inc. com.	30c	10-25	10-10
$4.50 preferred (quar.)	$1.12½	10-25	10-10
Gordon & Belyea Class A	62½c	10- 1	9-23
Class B	62½c	10- 1	9-23
6% 1st preferred (quar.)	$1.50	10- 1	9-23
Graupner (Robert H.) 6% pfd. (initial)	15c	10- 1	9-20
Great Lakes Power Co. Ltd. $7 pref. (quar.)	‡$1.75	10-15	9-30
Green (Daniel) Co.	$1	10- 1	9-23
Extra	$2	10- 1	9-23
Greenfield Tap & Die	30c	10-14	10- 4
Greenwich Gas Company com.	25c	10- 1	9-20
$1.25 partic. pfd. (quar.)	31¼c	10- 1	9-20
Participating	5c	10- 1	9-20
Gro-Cord Rubber Co. (quar.)	10c	9-28	9-18
Guardian Investment Trust (Hartford)—$1.50 preferred (accum.)	55c	10- 1	9-18
Guardian Public Utilities Investment Trust (Hartford)—Preferred	50c	10- 1	9-18
Guardian Rail Shares Investment Trust (Hartford)—Non-cum. Series "I" preferred	50c	10- 1	9-18
Harris Manufacturing Co.—Conv. Class A (quar.)	8¾c	10- 1	9-20
Hartford Electric Light Co. (quar.)	68¾c	11- 1	10-15
Hartford Gas Company com. (quar.)	50c	9-30	9-19
8% preferred (quar.)	50c	9-30	9-19
Hartford Steam Boiler Inspection & Insurance (quar.)	40c	10- 1	9-23
Hatfield-Campbell Creek Coal Co.—5% non-cum. partic. pfd. (quar.)	$1.25	10- 1	9-23
Haverhill Electric Co. (irreg.)	20c	10-10	9-27
Haverhill Gas Light Co. (quar.)	40c	10- 1	9-26
Hecht & Company com. (quar.)	40c	10-31	10- 8
3¾% preferred (quar.)	93¾c	10-31	10- 8
Hendey Machine $2 class A (quar.)	50c	9-27	9-23
Hercules Powder Co. 5% pfd. (quar.)	$1.25	11-18	11- 4
Hershey Chocolate Corp. com. (quar.)	75c	11-15	10-25
$4 conv. preferred (quar.)	$1	11-15	10-25
Higbee Company com. (quar.)	12½c	10-15	10- 1
5% pfd. (quar.)	$1.25	11- 1	10-15
Home Telephone & Telegraph Co. (Ft. Wayne, Ind.) common (quar.)	$1	9-30	9-25
Horn & Hardardt Co. (N. Y.)	50c	11- 1	10-11
Illinois Lock Co.	15c	10- 1	9-18

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Name of Company	Per Share	When Payable	Holders of Rec.
Illinois Power Co.—			
Dividend arrears certificates (accum.)	$4	11- 1	10-11
Imperial Life Assurance Co. (Toronto)—			
Quarterly	‡$3.75	10- 1	9-30
Industrial Bancshares Corp. (initial)	20c	10- 1	9-16
Industrial Bank of Commerce (N. Y.)—			
Quarterly	25c	10- 1	9-26
Inter-Mountain Telephone Co. com. (quar.)	30c	10- 1	9-20
6% non-cum. pfd. (quar.)	30c	10- 1	9-20
International Milling Co. 4% pfd. (quar.)	‡$1	10-15	9-30
Iowa Electric Co. 7% pfd. A (accum.)	43¾c	9-30	9-16
6½% preferred B (accum.)	40⅝c	9-30	9-16
Iowa Electric Light & Power—			
6% preferred C (accum.)	75c	10- 1	9-16
6½% preferred B (accum.)	81¼c	10- 1	9-16
7% preferred A (accum.)	87½c	10- 1	9-16
Jacobs (F. L.) Company 5% pfd. (quar.)	62½c	10-31	10-15
James Manufacturing Co. (quar.)	15c	9-30	9-20
Jersey Central Power & Light—			
4% preferred (quar.)	$1	11- 1	10-10
Johnson Service Co. (quar.)	25c	9-30	9-18
Johnson Stephens & Shinkle Shoe (initial	20c	10- 1	9-25
Jonas & Naumberg (increased)	90c	10-15	10- 8
Kalamazoo Stove & Furnace (quar.)	20c	11- 1	10-16
Kansas City Southern Railway—			
4% non-cum. preferred	$1	10-15	9-30
Keyes Fibre Co. 6% prior pfd. (quar.)	$1.50	10- 1	9-24
Krueger (G.) Brewing Co. (quar.)	12½c	10-16	10- 9
Extra	12½c	10-16	10- 9
Labatt (John), Ltd. (quar.)	‡25c	10-15	9-28
Lane Bryant, Inc. 4½% pfd. (quar.)	56¼c	11- 1	10-15
Lane Company, Inc.	25c	10- 1	9-25
Lawrence Gas & Electric (irreg.)	50c	10-10	9-26
Lee Rubber & Tire (quar.)	50c	10-28	10-15
Leich (Charles) & Co. 7% pfd. (quar.)	$1.75	10- 1	9-20
Life Insurance Co. of Virginia	75c	10- 1	9-20
Link-Belt Company (quar.)	50c	12- 1	11- 2
Lit Brothers, 6% preferred (accum.)	$4.50	10-17	10- 3
Lord & Taylor, 8% 2nd pfd. (quar.)	$2	11- 1	10-17
Lowell Bleachery, Inc. (increased)	$1	9-30	9-25
Lowell Electric Light Corp. (irreg.)	50c	10-10	9-26
Luzerne County Gas & Electric—			
4¼% preferred (quar.)	$1.06¼	11- 1	10-15
Macy (R. H.) & Co., 4¼% pfd. A (quar.)	$1.06¼	11- 1	10- 7
Malden Electric Co. (irreg.)	80c	10-10	9-27
Manhattan Bond Fund	9c	10-15	10- 5
Extra	29c	10-15	10- 5
Maracaibo Oil Exploration	7c	10-17	10- 3
Marshall Field & Co. (quar.)	50c	10-31	10-15
Massachusetts Power & Light Associates—			
$2 preferred (accum.)	30c	10-15	10- 4
McCall Corporation (increased quar.)	75c	11- 1	10-15
McCaskey Register Co., 4½% prefrered	14c	10- 1	9-24
McKay Machine Co. (quar.)	25c	10- 1	9-20
McLellan Stores Co. (quar.)	25c	11- 1	10-11
Mid-West Abrasive Co.	3c	11- 1	10-21
Miller Mfg. Co., conv. Class A (quar.)	15c	10-15	10- 5
Mississippi Shipping Co. (quar.)	25c	10- 1	9-21
Extra	15c	10- 1	9-21
Moneta Porcupine Mines, Ltd. (interim)	‡2c	12-14	11-15
Monroe Loan Society, com., Class A (quar.)	5c	10-15	10- 2
Montana Power, $6 preferred (quar.)	$1.50	11- 1	10-10
Morris Plan Bank of New Haven (quar.)	$1.25	9-30	9-20
Mount Diablo Oil Mining & Development—			
Quarterly	1c	12- 3	11-15
Extra	1c	12- 3	11-15
Mountain States Power Co. (quar.)	37½c	10-20	9-30
Narragansett Electric, 4½% pfd. (quar.)	56¼c	11- 1	10-15
National Distillers Products Corp.—			
New common (initial)	25c	11- 1	10-11
Extra	25c	11- 1	10-11
National Mallinson Fabrics (quar.)	25c	10-30	10-15
Nelson Baker & Co. (quar.)	15c	9-25	9-19
New England Confectionery Co.	$1	9-30	9-24
New England Fire Insurance (quar.)	12c	10- 1	9-23
New York Telephone Co.	$2	9-30	9-30
Niagara Fire Insurance (N. Y.) (quar.)	$1	10- 1	9-24
Norfolk & Western Railway Co.—			
Adjustment preferred (quar.)	$1	11- 9	10-17
North Boston Lighting Properties, common	15c	10-15	10- 4
$3 preferred (quar.)	75c	10-15	10- 4
North Penn Gas Co., 7% prior pfd. (quar.)	$1.75	10-15	10- 1
North River Insurance Co. (N. Y.) (quar.)	25c	12-17	11-20
North Texas Company	35c	10- 1	9-24
Northern Illinois Corp., common (quar.)	25c	11- 1	10-15
$1.50 convertible preferred (quar.)	37½c	11- 1	10-15
Northern Indiana Public Service—			
5% preferred (quar.)	$1.25	10-14	9-30
Northern States Power Co. (Del.)—			
6% preferred (accum.)	$1.50	10-19	9-30
7% preferred (accum.)	$1.75	10-19	9-30
Northern Indiana Public Service—			
5% preferred (quar.)	$1.25	10-14	9-30
Northwestern National Insurance (Milw.)—			
Quarterly	$1.25	9-30	9-16
Ohio Match Co. (irreg.)	75c	10-15	9-25
Ohio Water Service (quar.)	30c	9-30	9-17
Oil Gear Company	40c	10- 1	9-20
Oliver Corporation—			
4½% convertible preferred (quar.)	$1.12½	10-31	10-15
Orange & Rockland Electric, 5% pfd. (quar.)	$1.25	10- 1	9-24
Orchard Farm Baking—			
$5 class A participating preferred (quar.)	$1.25	10- 1	9-20
Pacific Portland Cement Co.—			
6½% preferred (accum.)	$1	10-29	10-19
Panama Coca-Cola Bottling (quar.)	50c	10-15	9-30
Pantex Manufacturing Corp. (quar.)	37½c	10- 1	9-24
Park Chemical Co., 5% conv. pfd. (quar.)	2½c	10- 1	9-23
Parke, Davis & Co.	40c	10-31	10-14
Patchogue-Plymouth Mills	$1	10- 7	9-27
Peabody Coal Co., 6% preferred (accum.)	$2	12- 2	11-18
Perkins Machine & Gear Co.	50c	11- 1	10-21
Perry Fay Company (increased)	50c	9-28	9-20
Pharis Tire & Rubber, new common (initial)	15c	10-10	10- 1
Philadelphia Electric Co.—			
4.40% preferred (quar.)	$1.10	11- 1	10-10
Pioneer Petroleum, 7% preferred (s-a)	17½c	11- 1	10- 1
Pittsburgh Tarift Corp.	12½c	9-30	9-10
Pocahontas Fuel Co.	$1	10- 7	9-24
Prentice (G. E.) Manufacturing Co. (quar.)	50c	10-15	10- 1
Extra	50c	10-15	10- 1
Proprietary Mills, Ltd. (interim)	‡5c	11- 6	10- 5
Public Service of Colorado (quar.)	41¼c	11- 1	10-15
Quebec Power Company (quar.)	‡25c	11-25	10-18
Reading Company (quar.)	25c	11-14	10-17
Red Top Brewing, class A	12½c	10-12	10- 1
Class B	12½c	10-12	10- 1
Reed (C. A.) Company, $2 pfd. A (quar.)	50c	11- 1	10-21
Reed-Prentice Corp. (extra)	50c	11- 1	10-15
Revere Copper & Brass, 5¼% pfd. (quar.)	$1.31¼	11- 1	10-10
Rhode Island Public Service, class A (quar.)	$1	11- 1	10-15
$2 preferred (quar.)	50c	11- 1	10-15
Rickel (H. W.) & Co. (quar.)	5c	10-10	10- 1
Rochester Button Co. (quar.)	25c	10-15	10- 5
Extra	75c	10-15	10- 5
Royal Typewriter Co., common	15c	10-15	10- 4
7% preferred (quar.)	$1.75	10-15	10- 4
Russ Building Co., 6% preferred (accum.)	35c	10-25	10-10
St. Croix Paper Co. (quar.)	$1	10-15	10- 5
St. Joseph Light & Power Co.—			
5% preferred A (quar.)	$1.25	10- 1	9-20
San Diego Gas & Electric, common (quar.)	20c	10-15	9-30
5% preferred (quar.)	25c	10-15	9-30
Sangamo Co., Ltd. (quar.)	‡50c	9-27	9-25
Schenley Distillers (quar.)	50c	11- 9	10-19
Scranton Electric Co.	25c	11- 1	10- 9
Securities Investment Co. of St. Louis, com.	50c	10- 1	9-25
5% preferred (quar.)	$1.25	10- 1	9-25
Security Storage Co.	$1.25	10-10	10- 5
Extra	75c	10-10	10- 5
Seven-Up Bottling (St. Louis) (quar.)	15c	10- 1	9-14
Shasta Water Co. (quar.)	10c	10- 1	9-25
Shawinigan Water & Power Co. (quar.)	‡25c	11-25	10-18
Sheraton Corp. of America	10c	11- 1	10- 7
Simplicity Pattern 5½% conv. pfd. (quar.)	13¾c	10-15	9-30
Smyth Manufacturing Co. (irreg.)	$2	10- 1	9-23
Southeastern Investment Trust, Inc. (Lexington, Ky.), $5 1st pfd. (accum.)	$1.25	10- 1	9-20
Southern Berkshire Power & Electric (irreg.)	65c	9-25	9-19
Southern California Water—			
4¼% preferred (quar.)	26½c	12- 2	11-15
4% preferred (quar.)	25c	12- 2	11-15
Southern Colorado Power Co.	12½c	10-15	9-30
Southern Fire Insurance (Durham, N. C.)—			
Quarterly	25c	9-24	9-17
Southern States Iron Roofing Co.—			
5% convertible preferred (quar.)	$1.25	10- 1	9-24
Southwest Natural Gas—			
$6 preferred A (quar.)	$1.50	10- 1	9-20
Southwestern Public Service Co.—			
Common (increased quar.)	50c	12- 1	11-15
4.15% preferred (quar.)	$1.03¾	11- 1	10-16
3.70% preferred (quar.)	92½c	11- 1	10-16
Spring Valley Co., Ltd. (liquidating)	$2	10-15	10- 1
Standard Chemical Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12- 1	10-31
Standard Fuel Co., Ltd.—			
4½% refunding preferred (initial)	‡37½c	11- 1	10-15
Steel Co. of Canada, Ltd., com. (quar.)	‡75c	11- 1	10- 7
7% preference (quar.)	‡75c	11- 1	10- 7
Stonega Coke & Coal (resumed)	$1	10-10	10- 1
Sun Oil Co., 4½% class A pfd (quar.)	$1.12½	11- 1	10-10
Sunshine Biscuits, Inc. (irreg.)	$1	11- 1	10-18
Super Mold Corp. (Calif.) (quar.)	50c	10-21	10- 8
Superheater Company (quar.)	25c	10-15	10- 5
Taunton Gas Light Co. (quar.)	$1	10- 1	9-14
Taylor-Colquitt Co. (quar.)	40c	9-30	9-25
Terre Haute Malleable & Mfg. (quar.)	10c	10- 3	9-26
Extra	5c	10- 3	9-26
Texas Water Co., 6% non-cum. preferred	30c	10-15	10- 1
Textile Banking Co. (quar.)	50c	9-27	9-20
Thermatomic Carbon Co. (quar.)	$4	9-30	9-24
Thew Shovel Co.	50c	10-25	10-10
Thomaston Cotton Mills, common	25c	10- 1	9-15
Extra	$1	10- 1	9-15
Preferred	$1.12½	10- 1	9-15
Tobin Packing Company, common (quar.)	25c	10- 1	9-25
7% preferred (quar.)	$1.75	10- 1	9-25
Toburn Gold Mines, Ltd. (interim)	‡1c	11-22	10-22
Towle Manufacturing Co. (quar.)	$1.50	10-15	10- 4
Trailmobile Company, common	25c	10- 1	9-18
4¼% convertible preferred (quar.)	53⅛c	10- 1	9-18
Union Manufacturing Co. (quar.)	25c	10- 1	9-17
Union Stock Yards (Omaha) (quar.)	75c	9-30	9-20
United Corporations, Ltd., class A (quar.)	‡37c	11-15	10-15
Class B	‡25c	11-30	10-31
United Milk Products, common	$1.75	10- 1	9-25
$3 participating preferred	$2.50	10- 1	9-25
U. S. Cold Storage Corp., common (quar.)	25c	9-28	9-26
4% participating prior preference (quar.)	50c	9-28	9-26
Participating	12½c	9-28	9-26
U. S. Industrial Chemicals Co., Inc. (quar.)	25c	11- 1	10-15*
Extra	25c	11- 1	10-15*
United States Plywood Corp.—			
3¾% preferred A (initial quar.)	93¾c	10- 1	9-20
United Stores Corp., $6 1st pfd. (accum.)	$2	10-21	10- 7
United Stockyards Corp.—			
70c convertible preferred (quar.)	17½c	10-15	9-25
Universal Pictures Co. (quar.)	50c	10-31	10-15
Vertientes-Camaguey Sugar	50c	11- 1	10-15
Wall Street Invest. (initial)	5c	9-25	9-24
Warner Company	15c	10-15	10- 1
Waterbury-Farrell Foundry & Machine—			
Increased	50c	9-30	9-18
Westvaco Chlorine Products Corp.—			
$3.75 preferred (quar.)	93¾c	11- 1	10-10
Western Commonwealth Corp., class A (s-a)	20c	10- 1	9-25
Weymouth Light & Power Co. (irreg.)	45c	9-25	9-19
Wico Electric Co., 6% class A pfd. (quar.)	30c	10- 1	9-17
Wiggin Terminals, Inc., 5% pfd. (quar.)	$1.25	10- 1	9-25
Willys-Overland Motors—			
$4.50 preferred A (initial quar.)	$1.12½	10- 1	9-20
Wood, Alexander & James, Ltd.—			
7% 1st preferred accumulated	‡$1.75	11- 1	10-15
Woolson Spice Company, common	20c	9-30	9-26
6% preferred (quar.)	$1.50	9-30	9-26
Wyandotte Worsted Co. (quar.)	10c	10-31	10-16
Extra	80c	10-31	10-16

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec
Abbott Laboratories com. (increased quar.)	50c	9-30	9- 6
Extra	25c	9-30	9- 6
4% preferred (final)	$1	10-15	----
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A preferential partic. (quar.)	‡25c	10- 1	9-10
Acme Stock Company, 5¼% pfd. (quar.)	$1.31¼	9-30	9-13
Adam Hat Stores, Inc. (quar.)	15c	10- 1	9-20
Adams (J. D.) Manufacturing (quar.)	20c	9-30	9-14
Addressograph-Multigraph Corp. (increased)	35c	10-10	9-20
Aeronca Aircraft Corp.—			
55c convertible preferred (quar.)	13¾c	11- 1	10-15
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	62½c	10- 1	9- 7
Aetna Insurance Co. (quar.)	40c	10- 1	9-12
Aetna Life Insurance (quar.)	30c	10- 1	9- 7
Aetna Standard Engineering, 5% pfd. (quar.)	$1.25	9-30	9- 1
Agnew-Surpass Shoe Stores (quar.)	‡45c	12- 2	10-31
Agricultural Ins. Co. of Watertown, N. Y.)—			
Quarterly	75c	10- 1	9-16
Ahlberg Bearing Co., class A (quar.)	8¾c	10- 1	9-20
Ainsworth Manufacturing Corp. (quar.)	20c	10- 5	9-20
Airline Foods Corp., common	12½c	10- 1	9-25
5½% conv. preferred (quar.)	13¾c	10- 1	9-25
Akron Canton & Youngstown RR. Co.—			
5% preferred (s-a)	$2.50	10- 1	9-14
Alabama Fuel & Iron (quar.)	20c	10- 1	9-13
Alabama Power Co., 4.20% pfd. (quar.)	$1.05	10- 1	9-13
Alabama & Vicksburg Ry. Co. (s-a)	$3	10- 1	9- 9
Albermarle Paper Mfg., 7% pfd. (accum.)	$1.75	10- 1	9-20
Albers Super Markets (quar.)	$1.50	10- 1	9-21
Alden's, Inc., common (quar.)	30c	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
Allegheny Ludlum Steel	40c	9-30	9-10
Allemania Fire Insurance (Pgh.) (quar.)	25c	9-30	9-20
Extra	5c	9-30	9-20
Allen Electric & Equipment (quar.)	2½c	10- 1	9-20
Allied Laboratories	15c	10- 1	9-14
Allied Products Corp. (quar.)	25c	10- 1	9-17
Allied Stores Corp., 4% preferred (quar.)	$1	10-21	9-25
Allis-Chalmers Mfg. Co. (quar.)	40c	9-30	9-13*
Aluminum Co. of America, 6% pfd. (quar.)	$1.50	10- 1	9-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	10-30
Aluminium, Ltd., 6% preferred	‡$1.50	11-29	----
Aluminum Goods Manufacturing, common	20c	10- 1	9-16*
Amalgamated Leather Cos. 6% pfd. (quar.)	75c	10- 1	9-16
Amalgamated Sugar Co. (quar.)	5c	10- 1	9-16
American Air Filter Co.—			
Common (increased quar.)	15c	10- 5	9-20
Extra	5c	10- 5	9-20
7% preferred (quar.)	$1.75	10- 5	9-20
American Alliance Insurance Co. (quar.)	25c	10-15	9-20
American Asphalt Roof Corp. (quar.)	20c	10-15	9-30
American Bakeries Co.	30c	10- 1	9-19
American Bank Note Co., com. (increased)	40c	10- 1	9- 5*
6% preferred (quar.)	75c	10- 1	9- 5*
American Bemberg Corp., class B common	25c	10- 1	9-26
Common	25c	10- 1	9-26
American Brake Shoe Co., com. (increased)	50c	9-30	9-13
5¼% preferred (quar.)	$1.31¼	9-30	9-13
American Business Credit, Class A (quar.)	6c	9-30	9-13
American Can Co., 7% preferred (quar.)	$1.75	10- 1	9-12*
American Car & Foundry, common	$3	10- 2	9-20*
7% preferred (quar.)	$1.75	10- 1	9-20*
American Casualty Co. (Reading, Pa.)—			
Quarterly	15c	10- 1	9-25
American Cigarette & Cigar 6% pfd. (quar.)	$1.50	9-30	9-14
American Cities Power & Light Corp.—			
$2.75 Class A (opt. div. series) of 1936, Cash or 1/16th share of Class B stock	68¾c	10- 1	9-10
$3 convertible class A	50c	10- 1	----
American Crystal Sugar, common (reduced)	30c	10- 1	9-17
4½% prior preferred (quar.)	$1.12½	10- 1	9-17
American Cyanamid Co., common (quar.)	25c	10- 1	9- 4
5% preferred (quar.)	12½c	10- 1	9- 4
American Discount Co. of Georgia (quar.)	10c	10- 1	9-20
American District Telegraph (N. J.)—			
5% preferred	$1.25	10-15	----
American European Securities—			
$4.50 preferred B (quar.)	$1.12½	9-30	9-24
American Express Co. (quar.)	$1.50	10- 1	9-20
American Felt Co., common (quar.)	75c	10- 1	9-23
Extra	50c	10- 1	9-23
6% preferred (quar.)	$1.50	10- 1	9-23
American Fork & Hoe, common	25c	12-14	11-30
4½% preferred (quar.)	$1.12½	10-15	9-30
American Fruit Growers (quar.)	25c	10- 9	9-25
American Gas & Electric—			
4¾% preferred (quar.)	$1.18¾	10- 1	9- 4
American Hair & Felt Co., common (quar.)	12½c	10- 1	9-20
6% 1st preferred (quar.)	$1.50	10- 1	9-20
$6 2nd preferred (quar.)	$1.50	10- 1	9-20
American Hardware Corp. (quar.)	25c	10- 1	9-11
American Home Products (monthly)	20c	10- 1	9-14*
American Ice, 6% non-cum. preferred	$1.50	10-15	10- 1
6% cum. preferred	$1.50	10-15	10- 1
American Insurance Co. (s-a)	25c	10- 1	8-30
Extra	10c	10- 1	8-30
American Investment Co. of Illinois—			
5% preferred (quar.)	31¼c	10- 1	9-16
American Locomotive Co., common	35c	10- 1	9- 5*
7% preferred (quar.)	$1.75	10- 1	9- 5*
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	10-15	9-30
American Machine & Metals (quar.)	25c	9-30	9-10
American Manufacturing Co.	25c	10- 1	9-19*
American Metal Products	20c	9-30	9-16
American Molasses Co. (quar.)	15c	10- 1	9-19
American News Co., 7% pfd. (quar.)	$1.75	12-16	12- 6
American Optical Co. (quar.)	40c	10- 1	9-16
American Power & Light, $5 pfd. (accum.)	$1.25	10- 1	9- 3
$6 preferred (accum.)	$1.50	10- 1	9- 3
American Radiator & Standard Sanitary, com.	10c	9-30	8-23
American Rolling Mill, 4½% pfd. (quar.)	$1.12½	10-15	9-16
American Safety Razor—			
New common (initial quar.)	25c	10-15	9-20
American Screw Co. (quar.)	25c	10- 1	9-16
American Seal-Kap Corp.	15c	10-15	9-14
American Snuff Co., common (quar.)	50c	10- 1	9- 5
6% preferred (quar.)	$1.50	10- 1	9- 5
American Stamping Co. (quar.)	15c	9-30	9-21
American Stores Co. (increased)	35c	10- 1	9- 7
American Sugar Refining Co., 7% pfd. (quar.)	$1.75	10- 2	9- 5*
American Telephone Co. (Abilene, Kansas)—			
5% preferred (quar.)	$1.25	10-15	9-30
American Telephone & Telegraph (quar.)	$2.25	10-15	9-13
American Thermos Bottle—			
4¼% preferred (initial quar.)	53⅛c	10- 1	9-20
American Tobacco Co., 6% pfd. (quar.)	$1.50	10- 1	9-10
American Water Works & Electric—			
$6 preferred (quar.)	$1.50	10- 1	9-20
American Wringer Co. (increased)	30c	10- 1	9-16
American Yarn & Process—			
4% conv. preferred (initial quar.)	$1	10- 1	9-20
American Zinc Lead & Smelting Co.—			
$5 conv. prior preferred (quar.)	$1.25	11- 1	10-11
Anaconda Copper Mining	50c	9-30	9- 3
Anchor Hocking Glass, common	30c	10-15	10- 5
$4 preferred (quar.)	$1	10- 1	9-23
Anchor Post Products, Inc.—			
6% prior preferred (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	1-31-47	1-21
Anderson Prichard Oil Corp.—			
4¼% preferred (quar.)	53c	9-30	9-16
Angerman Company	10c	10-10	9-27
Apex Electric Manufacturing, 7% preferred	$1.75	10- 1	9-25
Appollo Steel Co. (quar.)	25c	10- 1	9-18
Arcade Cotton Mills (quar.)	$1	9-30	9-20
Arizona Edison Co., $5 preferred (quar.)	$1.25	10- 1	9-14
Arkansas Fuel Oil, 6% preferred (quar.)	15c	9-30	9-16
Arkansas Natural Gas, common (quar.)	12½c	9-30	9-15
6% preferred (quar.)	15c	9-30	9-16
Arkansas Power & Light, $7 pfd. (quar.)	$1.75	10- 1	9-14
$6 preferred (quar.)	$1.50	10- 1	9-14
Arkansas Western Gas Co.	12½c	9-30	9-15
Archer-Daniels-Midland (special)	20c	10- 1	9-21
Armour & Company—			
$6 convertible prior preferred (accum.)	$1.50	10- 1	9-10
Armstrong Rubber, class A (increased)	25c	10- 1	9-16
Class B (increased)	25c	10- 1	9-16
4¾% convertible preferred (quar.)	59⅜c	10- 1	9-16
Art Metal Construction	50c	10- 1	9-20
Arundel Corporation (quar.)	25c	10- 1	9-20
Asbestos Corp., Ltd. (quar.)	‡20c	9-30	9-15
Extra	‡10c	9-30	9-15
Ashdown (J. H.) Hardware Ltd.—			
Class A (quar.)	‡15c	10- 1	9-10
Associated Electric Industries, Ltd.—			
American deposit rcts. (interim)	5%	10-14	9-19
Associates Investment Co. (quar.)	50c	9-30	9-12
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	‡22½c	11- 1	10-15
Atlantic Greyhound, 4% pfd. (quar.)	$1	10- 1	9-14
Atlantic Refining Co.—			
4% convertible preferred A (quar.)	$1	11- 1	10- 4
3.60% preferred B (quar.)	90c	11- 1	10- 4
Atlas Imperial Diesel Engine—			
Series A preferred (initial quar.)	56¼c	9-30	9-16
Atlas Steels, Ltd. (increased quar.)	‡50c	11- 1	10-16
Atlas Thrift Plan, 7% preferred (quar.)	17½c	10- 1	9-14
Austin Nichols & Co.—			
Convertible prior preference (quar.)	30c	11- 1	10-21
$5 class A (payment clears all arrears)	$35	11- 1	----
Auto Fabric Products—			
Participating Class A (initial)	‡15c	10- 1	9-14
Autocar Company (stock dividend)—			
One share of 5% convertible preferred C for each 15 shares of common stock held	----	10-17	9-17
Automobile Insurance Co. (quar.)	25c	10- 1	9- 7
Avery (B. F.) & Son, 6% pfd. (quar.)	37½c	10- 1	9-20
Avondale Mills common (monthly)	6c	10- 1	9-14
Monthly	6c	11- 1	10-15
Monthly	6c	12- 1	11-15
Monthly	6c	1-1-47	12-15
$4.50 preferred (quar.)	$1.12	11- 1	10-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Avon Allied Products, Inc., 4% pfd. (quar.)	50c	10- 1	9-16
Axe-Houghton Fund, Inc.	10c	10- 1	9-18
Axe-Houghton Fund "B"	20c	10- 1	9-18
Axelson Manufacturing (increased)	15c	9-30	9-14
Backstay Welt Co. (quar.)	12½c	10- 1	9-21
Extra	25c	10- 1	9-21
Baltimore Porcelain Steel, 7% pfd. (quar.)	8¾c	10- 1	9-10
7% preferred (quar)	8¾c	1-2-47	12-10
Bancohio Corp. (quar.)	20c	10- 1	9-21
Bancroft & Sons, 7% preferred	$49.31	11- 1	----
Bangor & Aroostook RR Co., 5% pfd. (quar.)	$1.25	10- 1	8-28
Bangor Hydro Electric Co., common	30c	10-21	10- 1
6% preferred (quar.)	$1.50	10- 1	9-25
7% preferred (quar.)	$1.75	10- 1	9-10
Bank of Manhattan Co. (quar.)	30c	10- 1	9-19*
Bank of New York (quar.)	$3.50	10- 1	9-20
Bank of Yorktown (quar.)	75c	10- 1	9-20
Bankers Trust Co. (N. Y.) (quar.)	45c	10- 1	9- 5
Barber Asphalt Corp. (quar.)	25c	10- 1	9-16
Barker Brothers Corp., common (quar.)	25c	9-30	9-23
Extra	50c	9-30	9-23
4½% preferred (quar.)	56¼c	10- 1	9-23
Bastian-Blessing, $5.50 pfd. (quar.)	$1.37½	10- 1	9-14
Common (quar.)	40c	10- 1	9-14
Bates Manufacturing Co., common	37½c	10- 1	9-18
4½% preferred (quar.)	$1.12½	10- 1	9-18
Bath Iron Works Corp. (reduced)	50c	10- 1	9-20
Bayuk Cigars, Inc. (stock dividend)	100%	10- 3	9-18
Bausch & Lomb Optical, 4% pfd. (quar.)	$1	10- 1	9-16
Baystate Corporation (quar.)	35c	10-30	10-15
Beatrice Foods Co., common (quar.)	35c	10- 1	9-12
3⅜% conv. preferred (initial quar.)	84⅜c	10- 1	9-12
Beatty Brothers, Ltd., Class A (quar.)	‡50c	10- 1	9-14
Class B (quar.)	‡50c	10- 1	9-14
Beaver Lumber Co., Ltd., 7% pfd. (quar.)	‡$1.75	10- 1	9-10
Beech Creek RR. (quar.)	50c	10- 1	9- 9
Beech-Nut Packing Co. (quar.)	$1	10- 1	9- 5
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belgium Glove & Hosiery of Canada, Ltd.—			
Common	‡10c	10- 1	9-12
5% preferred (quar.)	‡25c	10- 1	9-12
Bell Telephone of Canada (quar.)	‡$2	10-15	9-16
Belt RR. & Stock Yards, common (quar.)	50c	10- 1	9-20
6% preferred (quar.)	75c	10- 1	9-20
Bendix Aviation Corp.	50c	9-30	9-10
Beneficial Industrial Loan, common (quar.)	30c	9-30	9-16
3¾% preferred (quar.)	81¼c	9-30	9-16
Bessemer Limestone & Cement, 6% pfd.	75c	10- 1	----
Bethlehem Steel Corp., 7% preferred (quar.)	$1.75	10- 1	9- 6
Bickford's, Inc. (increased)	40c	10- 1	9-26
Biltmore Hats, Ltd., common (quar.)	‡10c	10-15	9-30
Class A (quar.)	‡25c	10-15	9-30
Bingham Stamping Co., common (initial)	10c	9-30	9-20
5% convertbile preferred (quar.)	12½c	9-30	9-20
Birmingham Elecric Co., $7 pfd. (quar.)	$1.75	10- 1	9-23
$6 preferred (quar.)	$1.50	10- 1	9-23
Bliss & Laughlin, new common (initial)	25c	9-30	9-21
5% convertible preferred (quar.)	37½c	9-30	9-21
Blum (Philip) Company (initial)	20c	11- 1	10-15
Bloch Brothers Tobacco—			
6% preferred (quar.)	$1.50	9-30	9-25
Blue Top Brewing, Ltd.—			
Class B (interim)	‡20c	9-30	9-15
Blumenthal (Sidney), 7% preferred (final)	$1.75	10- 1	----
Bobbs-Merrill Co., 4½% preferred (quar.)	$1.12½	10- 1	9-20
Bohn Aluminum & Brass	50c	10- 1	9-13
Bon Ami Co., class A (quar.)	$1	10-31	10-15
Class B (quar.)	62½c	10-31	10-15
Booth (F. E.) Co., $3 pfd. (accum.)	75c	10- 1	9-14
Borg (George W.) Corp. (quar.)	20c	10-16	10- 2
Borg-Warner Corp., common	40c	10- 1	9-18
3½% preferred (quar.)	87½c	10- 1	9-18
Boston & Albany RR. Co.	$2	9-30	8-31
Boston Insurance Co. (quar.)	55c	10- 1	9-20
Boston Elevated Railway (quar.)	$1.25	10- 1	9-10
Boston Herald-Traveler Corp. (quar.)	62½c	10- 1	9-20
Boston Personal Property Trust (quar.)	16c	10-19	9-30
Botany Worsted Mills, class A	25c	9-30	9-20
$1.25 preferred (quar.)	31¼c	10- 1	9-20
Bower Rolling Bearing (stock dividend)	50%	11- 1	10-25
Brach (E. J.) & Sons (quar.)	50c	10- 1	9- 7
Brandon Corp., class A (quar.)	$1.50	9-30	9-20
Brantford Cordage Co., common (quar.)	12½c	10-15	9-20
$1.30 1st preferred (quar.)	32½c	10-15	9-20
Brazilian Traction Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	10- 1	9-16
Bridgeport Brass Co., common	15c	9-30	9-14
5½% convertible preferred (quar.)	$1.37½	9-30	9-14
Bridgeport Gas Light Co. (quar.)	35c	9-30	9-12
Briggs Manufacturing Co.	50c	9-30	9-20
Brillo Manufacturing Co., common	25c	10- 1	9-16
$2 preferred A (quar.)	50c	10- 1	9-16
Bristol-Myers Corp.—			
3¾% participating preference (quar.)	93¾c	10-15	10- 1
British-American Oil Co., Ltd. (quar.)	‡25c	10- 1	9- 5
British-American Tobacco, Ltd.—			
Ordinary (interim)	1c	10- 5	9-10
Registered (interim)	1s	10- 5	9-10
Preference (s-a)	2½%	10- 5	9-10
Registered (interim)	2½%	10- 5	9-10
British Columbia Elec. Pwr. & Gas Co., Ltd.—			
6% pref. (quar.)	‡$1.50	10- 1	9-20
British Columbia Power Corp., Ltd.			
Class A (quar.)	‡40c	10-15	9-30
British Columbia Telephone Co.—			
6% 1st preferred (quar.)	‡$1.50	11- 1	10-17
6% 2nd preferred (quar.)	‡$1.50	10- 1	9-16
British Industries Corp. (initial quar.)	7½c	10- 1	9-16
Broad Street Investing Corp.	15c	10- 1	9-20
Bronx County Trust Co.	50c	10-15	10- 1*
Stock dividend	25%	10-15	10- 1
Brown-Durrell, common (quar.)	15c	10- 1	9-16
5% preferred (quar.)	$1.25	10- 1	9-16
Brown Fence & Wire, $2 Class A (reduced)	55c	9-30	9-20
Brown-Forman Distillers, new com. (initial)	20c	10- 1	9-19
$5 prior preferred (quar.)	$1.25	10- 1	9-19
$4 preferred (initial)	$1	10- 1	9-19
Brown Shoe Company, $3.60 pfd. (quar.)	90c	10-30	10-15
Bruce (E. L.) Co., common	25c	9-30	9-17
3¾% preferred (quar.)	93¾c	9-30	9-27
Brunswick-Balke-Collender—			
$5 preferred (quar.)	$1.25	10- 1	9-20
Bucyrus-Erie Co., common	15c	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Buffalo General Laundries Corp.—			
$2.25 participating preferred (accum.)	25c	10- 1	9-16
Buffalo Niagara Electric Corp.—			
3.60% preferred (quar.)	90c	10- 1	9-26
Building Products, Ltd. (quar.)	‡25c	10- 1	9-12
Bulova Watch Co. (quar.)	50c	10- 1	9-17
Burkhart (F.) Manufacturing Co.—			
New common (initial quar.)	25c	10- 1	9-16
Burlington Steel, Ltd. (quar.)	‡15c	10- 1	9-10
Bush Manufacturing Co.—			
4½% convertible preferred (quar.)	28⅛c	10- 1	9-13
Bush Terminal Building, 7% pfd. (accum.)	$1.25	10- 1	9-16
Bush Terminal Co., 6% preferred (quar.)	$1.50	10- 1	9-13
Butler (P. H.) Co., 5% conv. pfd. (quar.)	31¼c	10- 1	9-19
5% non-conv. pfd. ser. B (quar.)	31¼c	10- 1	9-19
Butler's Inc., common (initial quar.)	12½c	10- 1	9-14
4½% preferred (initial quar.)	28½c	10- 1	9-14
Calgary & Edmonton Corp., Ltd. (s-a)	‡5c	10-15	9- 7
California Electric Power, $3 pfd. (quar.)	75c	11- 1	10-15
California Packing Corp., common (quar.)	37½c	11-15	10-31
5% preferred (quar.)	62½c	11-15	10-31
California Water Service (quar.)	50c	10- 1	9-10
Camden Forge Co.—			
5½% convertible preferred (quar.)	34⅜c	10- 1	9-16
Campbell (A. S.) Co.—			
$2.50 preferred (quar.)	62½c	10- 1	9-10
Canada Bread Co., Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	10- 1	9-10
5% class B (quar.)	‡62½c	10- 1	9-10
Canada Cycle & Motor, Ltd.—			
Common (quar.)	‡20c	9-30	9-12
5% 1st pref. (quar.)	‡$1.25	9-30	9-12
Canada Dry Ginger Ale, new com. (initial)	15c	10- 1	9-11*
$4.25 preferred (quar.)	$1.06¼	10- 1	9-11*
Canada Life Assurance (quar.)	‡$5	10- 1	9-30
Canada Northern Power Corp., Ltd.—			
Common (quar.)	‡15c	10-25	9-20
7% preferred (quar.)	‡$1.75	10-15	9-20
Canada Packers, Ltd.—			
$1.50 partic. Class A (s-a)	‡75c	10- 1	8-30
Class B (s-a)	‡25c	10- 1	8-30
Canada Permanent Mortgage (quar.)	‡$2	10- 1	9-14
Canada Steamship Lines, Ltd. (s-a)	‡50c	10-15	9-20
Canadian Breweries (increased)	‡37½c	10- 1	8-31
Canadian Canners, Ltd., common (quar.)	‡31¼c	10- 1	9- 7
5% 1st preference (quar.)	‡25c	10- 1	9- 7
Participating	‡5c	10- 1	9- 7
60c non-cum conv. preference (quar.)	‡15c	10- 1	9- 7
Participating	‡10c	10- 1	9- 7
Canadian Celanese, Ltd., common	‡50c	9-30	9-16
$1.75 preferred (quar.)	‡43¾c	9-30	9-16
Canadian Cottons, Ltd. com.	‡45c	10- 1	8-30
6% preferred (quar.)	‡30c	10- 1	8-30
Canadian Fairbanks-Morse, 6% pfd. (quar.)	‡$1.50	10-15	9-30
Canadian Food Products, Ltd., com. (quar.)	‡12½c	10- 1	8-31
$1 conv. Class A (quar.)	‡25c	10- 1	8-31
Canadian Foreign Investment Corp., Ltd.—			
Quarterly	‡75c	10- 1	8-30
Canadian General Electric (quar.)	‡$2	10- 1	9-14
Canadian General Investments, Ltd. (quar.)	‡15c	10-15	9-30
Canadian Industries, Ltd., new com. (initial)	‡15c	10-31	9-30
7% preferred (quar.)	‡$1.75	10-15	9-13
Canadian Motor & Lamp Co., Ltd.—			
Class A (quar.)	‡15c	12-15	11-25
Class B (quar.)	‡15c	12-15	11-25
Canadian Oil Companies, Ltd.—			
5% preferred (quar.)	‡$1.25	10- 1	9-20
8% preferred (quar.)	‡$2	10- 1	9-20
Canadian Pacific Railway	‡50c	10- 1	8-26
Canadian Silk Products Corp.—			
$1.50 Class A (quar.)	‡37½c	10- 1	8-31
Canadian Westinghouse Co., Ltd. (quar.)	‡50c	10- 1	9-16
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (accum.)	‡37½c	10- 1	9-10
Extra	‡37½c	10- 1	9-10
Cannon Mills (increased)	75c	10- 1	9-11
Cannon Shoe Co. (quar.)	15c	10- 1	9-21
Capital Administration Co., Ltd.—			
$3 preferred (quar.)	75c	10- 1	9-20
Capital Transit Co. (quar.)	50c	10- 1	9-14
Carnation Company, 4% 1st pfd. (quar.)	$1	10- 1	9-19
Carborundum Co. (quar.)	50c	9-30	9-16
Carolina Power & Light Co., com. (initial)	50c	11- 1	10-10
$5 preferred (quar.)	$1.25	10- 1	9-18
Carolina Telephone & Telegraph (quar.)	$2	10- 1	9-22
Carpenter Paper Co.—			
Common (quar.)	25c	10- 1	9-20
4% preferred (quar.)	$1	11- 1	10-21
Carriers & General Corp.	5c	10- 1	9-18
Carter (J. W.) Co.	15c	9-30	9-26
Carthage Mills, 6% preferred A (quar.)	$1.50	10- 1	9-14
6% preferred B (quar.)	60c	10- 1	9-14
Case (J. I.) Company, common	40c	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Cassidy's, Ltd., 7% preferred (accum.)	‡$3.50	10- 1	9- 3
Celanese Corp. of America, com. (increased)	62½c	9-30	9-16
$4.75 1st preferred (quar.)	$1.18¾	10- 1	9-16
7% 2nd preferred (quar.)	$1.75	10- 1	9-16
Celotex Corp., common (increased quar.)	25c	10-31	10- 9
Extra	12½c	10-31	10- 9
5% preferred (quar.)	25c	10-31	10- 9
Centlivre Brewing Corp. (interim)	10c	10- 1	9-18
Central Aguirre Associates (quar.)	37½c	10-15	9-30
Central Electric & Gas, 4.75% pfd. A (quar.)	59⅜c	9-30	9-20
Central Fibre Products, common (quar.)	25c	10- 1	9-16
Extra	50c	10- 1	9-16
6% preferred (quar.)	37½c	10- 1	9-16
Central Franklin Process (irreg.)	$1	9-30	9-18
Central Hanover Bank & Trust Co. (quar.)	$1	10- 1	9-17
Central Illinois Electric & Gas—			
Common (quar.)	32½c	10- 1	9-20
4.10% preferred series A (quar.)	$1.02½	10- 1	9-20
4.10% preferred series B (quar.)	$1.02½	10- 1	9-20
Central Illinois Light 4½% pfd. (quar.)	$1.12½	10- 1	9-20
Central Maine Power com. (irreg.)	30c	9-30	9-10
$3.50 preferred (quar.)	87½c	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
Central New York Power, 3.40% pfd. (quar.)	85c	12- 1	11- 8
Central Ohio Steel Products—			
New common (initial)	25c	11-30	11-15
Stock dividend	33⅓%	10-25	10-15
Central Paper Co. (quar.)	15c	9-30	9-20
Stock dividend	5%	10-15	9-20
Central Patricia Gold Mines (quar.)	‡3c	9-30	9-10
Central Telephone, $2.50 pfd. (quar.)	62½c	9-30	9-20
Central Vermont Public Service—			
4.15% preferred (quar.)	$1.04	10- 1	9-14
Certain-teed Products Corp.—			
4½% prior pref. (quar.)	$1.12½	10- 1	9- 9
Chadbourn Hosiery Mills, common	25c	10- 1	9-21
4½% conv. preferred (initial quar.)	56¼c	10- 1	9-21
Chain Store Investment Corp.—			
4½% conv. preferred (quar.)	56¼c	11- 1	10-15
Champion Paper & Fibre, 4½% pfd. (quar.)	$1.12½	10- 1	9- 9
Chapman Valve Manufacturing Co. (quar.)	50c	10- 1	9-23
Chasers, Inc. (quar.)	5c	10-15	10- 1
Chefford Master Mfg., common (resumed)	15c	10- 1	9-16
5% preferred (quar.)	31¼c	10- 1	9-14
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	10- 1	9-16
Chemical Fund, Inc.	10c	10-15	9-30
Cherry Rivet Co. (quar.)	2½c	9-30	9-18
Chesapeake & Ohio Ry. Co. (quar.)	75c	10- 1	9- 6
Chicago Mill & Lumber (quar.)	30c	9-30	9-14
Chicago Pneumatic Tool Co., com. (resumed)	25c	10- 1	9-20
$2.50 conv. prior preferred (quar.)	62½c	10- 1	9-20
$3 convertbile preferred (quar.)	75c	10- 1	9-20
Christiana Securities—7% pfd. (quar.)	$1.75	10- 1	9-20
Cincinnati Gas & Electric, com. (initial)	35c	11-15	10-15
4% preferred (quar.)	$1	10- 1	9-16
Cincinnati & Suburban Bell Telephone—			
Quarterly	$1.12	10- 1	9-13
Cincinnati Union Stock Yards (quar.)	15c	10- 1	9-21
Cinzano, Ltd., 5½% preferred (s-a)	2¾%	9-30	9-14
C. I. T. Financial Corp. (quar.)	50c	10- 1	9-10*
Citizens Water Co. of Washington (Pa.)—			
7% preferred (quar.)	$1.75	10- 1	9-11
Citizens Wholesale Supply, 6% pfd. (quar.)	75c	10- 1	9-30
City Ice & Fuel	40c	9-30	9-14
City Investing, 5½% preferred (quar.)	$1.37½	10- 1	9-18
City of Paris Dry Goods—			
7% 1st preferred (quar.)	$1.75	11-15	11- 1
7% 1st preferred (quar.)	$1.75	2-15-47	2-7-47
7% 2nd preferred (s-a)	$3	1-2-47	12-20
City Stores Co., common (increased quar.)	30c	11- 1	10- 7
Class A (increased quar.)	30c	11- 1	10- 7
City Title Insurance Co. (N. Y.) (quar.)	15c	10-20	10-15
Cleveland Cliffs Iron, $5 pfd. (accum.)	$1.25	10- 2	9-25
Cleveland Electric Illuminating Co., common	50c	10- 1	9- 6
$4.50 preferred (quar.)	$1.12½	10- 1	9- 6
Cliffs Corporation	20c	10- 2	9-25
Climax Molybdenum Co.	30c	9-30	9-16
Clinton Industries, Inc. (increased)	40c	10- 1	9-20*
Clinton Water Works, 7% preferred (quar.)	$1.75	10-15	10- 1
Cluett, Peabody & Co., 7% pfd. (quar.)	$1.75	10- 1	9-17
Coca-Cola Bottling Corp. (Cinn.)—			
$2.50 class A (quar.)	62½c	10- 1	9-17
Extra	$1.25	10- 1	9-17
Coca-Cola Co.	75c	10- 1	9-12
Coca-Cola International Corp.	$5.60	10- 1	9-12
Cockshutt Plow Co., Ltd. (s-a)	‡25c	12- 1	11- 1
Colgate-Palmolive-Peet—			
$3.50 preferred (quar.)	87½c	9-30	9-11
Collateral Loan Co. (Boston) (quar.)	$1.25	10- 1	9-10
Colonial Ice $6 preferred B (quar.)	$1.50	10- 1	9-20
$7 preferred (quar.)	$1.75	10- 1	9-20
Colorado Fuel & Iron	15c	10-10	9-20
Columbia Baking, common	75c	10- 1	9-16
$1 participating preferred (quar.)	25c	10- 1	9-16
Participating	75c	10- 1	9-16
Columbia Gas & Electric, 5% pfd. (final)	$1.25	11-15	----
6% preferred series A (final)	$1.50	11-15	----
5% convertible preferred (final)	85c	10-16	----
Columbus & Southern Ohio Electric	60c	10- 2	9-12
Combined Enterprises, Ltd.—			
5% preferred (quar.)	‡$1.25	10-15	9-16
Commercial Alcohols, Ltd., common (quar.)	‡5c	10-15	9-30
8% preferred (quar.)	‡10c	10-15	9-30
Commercial Credit Co., common (quar.)	50c	9-30	9- 6
3.60% preferred (quar.)	90c	9-30	9- 6
Commercial Discount (Los Ang.)—			
7% preferred (quar.)	17½c	10-10	10- 1
8% preferred (quar.)	20c	10-10	10- 1
Commercial Nat'l Bank & Trust (N. Y.)—			
Quarterly	40c	10- 1	9-25
Commonwealth Investment Co.	6c	10- 1	9-13
Commonwealth Loan Co. (Indianapolis)—			
4% preferred (quar.)	$1	9-30	9-16
Commonwealth & Southern, $6 pfd. (accum.)	$3	10-11	9-27
Commonwealth Water Co., 5½% pfd. (quar.)	$1.37½	10- 1	9-11
Commonwealth Water & Light Co.—			
$6 preferred (quar.)	$1.50	10- 1	9-11
$7 preferred (quar.)	$1.75	10- 1	9-11
Concord Gas Co. (New Haven)—			
7% preferred (accum.)	$1	11-15	10-31
Confederation Life Association (Toronto)—			
Quarterly	‡$1.50	12-15	12-10
Connecticut Fire Insurance (quar.)	$5	10- 1	10- 1
Connecticut General Life Insurance (Hartford, Conn.) (quar.)	25c	10- 1	9-20
Connecticut Gas & Coke Securities—			
$3 preferred (quar.)	75c	10- 1	9-13
Connecticut Light & Power Co., common	75c	10- 1	9- 5
Consolidated Bakeries of Canada (quar.)	‡20c	10- 1	9- 4
Consolidated Chemical Industries, Inc.—			
$1 partic. pref. Class A (quar.)	37½c	11- 1	10-15
Consolidated Cigar Corp.	50c	9-30	9-16
Consolidated Edison Co. of N. Y.—			
$5 preferred (quar.)	$1.25	11- 1	9-27
Consolidated Gas, Elec. Lt. & Pow. (Balt.)—			
Common (quar.)	90c	10- 1	9-14
4% preferred series C (quar.)	$1	10- 1	9-14
4½% preferred series B (quar.)	$1.12½	10- 1	9-14
Consolidated Grocers Corp., common	25c	10-25	10-10
5% preferred (quar.)	$1.25	10- 1	9-20
Consolidated Investment Trust (Boston)—			
Irregular	30c	9-30	9-16
Consolidated Press, Ltd., Class A (quar.)	‡25c	10- 1	9-13
Extra	‡50c	10- 1	9-13
Consolidated Retail Stores, common	40c	10- 1	9-12
$2.75 preferred (quar.)	68¾c	10- 1	9-12
4¼% preferred Series A (initial)	41½c	10- 1	9-12
Consolidated Steel Corp.	25c	10- 1	9-16
Consolidated Textile Mills, pfd. (initial s-a)	50c	12- 2	11- 1
Consumers Gas Co. (Toronto) (quar.)	‡$2	10- 1	9-14
Consumers Power Co., $4.50 pfd. (quar.)	$1.12½	10- 1	9-13
Container Corp. of America (quar.)	50c	11-20	11- 4
Extra	30c	11-20	11- 4
Continental Assurance, Chicago (quar.	30c	9-30	9-16
Continental Baking Co., $5.50 pfd. (quar.)	$1.37½	10- 1	9-20*
Continental Bank & Trust (N. Y.) (quar.)	20c	10- 1	9-13
Continental Can Co—$3.75 pfd. (quar.)	93¾c	10- 1	9-14*
Continental Foundry & Machine, common	12½c	10- 1	9-20
5% preferred (initial quar.)	$1.25	10- 1	9-20
Continental Gin Co., common (quar.)	50c	10- 1	9-16
4½% preferred (quar.)	$1.12	10- 1	9-16
4½% preferred (quar.)	$1.13	1-2-47	12-16
Continental Oil Co. (Del.)	40c	9-30	9- 3
Continental Telephone, 6½% preferred	$1.64	10- 1	----
7% preferred	$1.75	10- 1	----
Cooper (Peter), 6½% preferred (quar.)	$1.62½	10- 1	9-13
Cornell-Dubilier Electric—			
$5.25 series A preferred (quar.)	$1.31¼	10-15	9-25
Cornell Products, 6% non-cum. pfd. (quar.)	$1.50	10- 1	9-16
Corning Glass Works, common	12½c	9-30	9-23
3½% preferred (quar.)	87½c	10- 1	9-23
Coronet Phosphate Co.	$1.50	9-30	9-20
Corroon & Reynolds $6 conv. pfd. A (accum.)	$1.50	10- 1	9-23
Crain (R. L.) Ltd., (quar.)	‡10c	10- 1	9-14
Cream of Wheat Corp.	40c	10- 1	9-21
Creameries of America (increased quar.)	35c	9-30	9-10
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	10- 1	9-24
Crown Cork International Corp.—			
$1 class A (accum.)	40c	10- 1	9-10*
Crown Cork & Seal, Ltd. (quar.)	‡50c	11-15	10-10
Crown Zellerbach Corp., common	30c	10- 1	9-13
Crucible Steel Co. of Amer.—			
5% conv. pfd. (quar.)	$1.25	9-30	9-16*
Crum & Forster, common	30c	10-15	10- 1
8% preferred (quar.)	$2	9-30	9-18
8% preferred (quar.)	$2	12-31	12-17
Crum & Forster Insurance Share Corp.—			
Common class A (quar.)	30c	10- 1	9-23
Common class B (quar.)	30c	10- 1	9-23
Crystal Tissue Co. (quar.)	15c	9-30	9-20
Cuban-American Sugar (increased)	75c	9-30	9-18
Cuban Atlantic Sugar, common (quar.)	37½c	10- 1	9-18
Extra	62½c	10- 1	9-18
5% preferred (quar.)	$1.25	10- 1	9-18
Cuban Telephone Co., common (quar.)	$1.50	9-30	9-14
6% preferred (quar.)	$1.50	9-30	9-14
Cudahy Packing Co., common (quar.)	30c	10-15	10- 2
Special	$1	11- 1	10- 2
Stock dividend	10%	11- 1	10- 2
4½% preferred (quar.)	$1.12½	10-15	10- 2
Culver Corporation (extra)	10c	9-30	9-20
Semi annual	10c	12-24	12-14
Cunningham Drug Stores (quar.)	25c	10-21	10- 5
Curtiss Candy Co., $4.50 partic. pfd. (quar.)	$1.12½	10-15	9-30
Curtis Publishing Co., $4 prior pfd. (quar.)	75c	10- 1	9- 6
Davenport Hosiery Mills, new com. (initial)	$1	10- 1	9-20
David & Frere, Ltd., class A (quar.)	‡25c	9-30	9-14
Davison Chemical Corp. (quar.)	25c	9-30	9-10
Dayton & Michigan RR. Co., common (s-a)	87½c	10- 1	9-16
8% preferred (quar.)	$1	10- 1	9-16
Decca Records, Inc. (increased quar.)	60c	9-30	9-16
Dejay Stores, Inc. (quar.)	15c	10- 1	9-16
Decker (Alfred) & Cohn (quar.)	25c	10-10	----
Decker Manufacturing Co. (quar.)	5c	10-10	9-20
De Long Hook & Eye (increased)	40c	10- 1	9-20
De Pinna (A.) Co., class A	5c	10- 1	9-26
6% convertible preferred (quar.)	15c	10- 1	9-26
Delaware Power & Light—			
4% preferred (quar.)	$1	9-30	9-10
Denman Tire & Rubber, common (initial)	10c	10- 1	9-20
5% preferred (initial quar.)	12½c	10- 1	9-20
Dentist's Supply (N. Y.), 7% pfd. (quar.)	$1.75	10- 1	10- 1
Denver Dry Goods, 4½% preferred (quar.)	$1.12½	10- 1	9-14
Denver Union Stock Yards Co. (quar.)	50c	12- 1	11-14
Detroit Aluminum & Brass (initial)	12½c	9-30	9-16
Detroit Edison Co.	30c	10-15	9-27
Detroit International Bridge Co.	20c	9-30	9-13

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Name of Company	Per Share	When Payable	Holders of Rec.
Detroit Michigan Stove (quar.)	20c	10-15	10- 5
Extra	20c	10-15	10- 5
Detroit Steel Products	25c	10-10	9-28
Devoe & Raynolds, Class A (quar.)	30c	10- 1	9-23
Class B (quar.)	15c	10- 1	9-23
Diamond Ginger Ale (quar.)	25c	9-30	9-23
Diamond Match Co.—			
6% participating preferred (s-a)	75c	3-1-47	2- 7
Diamond T Motor Car (quar.)	25c	9-30	9-14
Dixon (Joseph) Crucible	75c	9-30	9-20
Distillers-Seagrams, Ltd.—			
5% preferred (quar.)	†$1.25	11- 1	10-10
District Theatres Corp. (quar.)	20c	10- 1	9-14
Dixie Cup Company, common	25c	10-31	10- 8
$2.50 class A (quar.)	62½c	10- 1	9-10
Dome Mines, Ltd. (reduced)	‡27½c	10-30	9-30
Dominion Life Insurance Co.—			
Increased quarterly	‡$2.45	9-30	9-26
Dominguez Oil Fields (monthly)	15c	9-30	9-17
Dominion Coal Co., Ltd., 6% pfd. (accum.)	‡75c	10-31	9-27
Dominion Dairies, Ltd.—			
5% non-cumulative preferred (quar.)	‡44c	10-15	9-30
Dominion Foundries & Steel, Ltd. (quar.)	‡35c	10- 1	9-10
Dominion Glass Co., common (quar.)	‡25c	10-15	9-27
7% preferred (quar.)	‡35c	10-15	9-27
Dominion Oilcloth & Linoleum (quar.)	‡30c	10-31	10- 1
Extra	‡10c	10-31	10- 1
Dominion Tar & Chemical com. (quar.)	‡25c	11- 1	10- 1
Voting trust certificates (quar.)	‡25c	11- 1	10- 1
$1 preferred (quar.)	‡25c	10- 1	9- 3
Dominion Textile Co., Ltd. com. (quar.)	‡$1.25	10- 1	9- 4
7% preferred (quar.)	‡$1.75	10-15	9-15
Donnacona Paper Co., Ltd. (increased s-a)	‡50c	11- 1	10- 1
Dow Chemical Co., common	75c	10-15	10- 1
$4 preferred A (quar.)	$1	10-15	10- 1
Draper Corp. (quar.)	75c	10- 1	8-31
Dow Drug Co., 7% preferred (quar.)	$1.75	10- 1	9-20
Duke Power Co., common	75c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
Dun & Bradstreet, Inc., 4½% pfd. (quar.)	$1.12½	10- 1	9-20
du Pont (E. I.) de Nemours & Co.—			
$4.50 preferred (quar.)	$1.12½	10-25	10-15
Duquesne Light, 5% 1st preferred (quar.)	$1.25	10-15	9-15
Duval Texas Sulphur	25c	9-30	9-15
Eason Oil, $1.50 conv. preferred (quar.)	37½c	10- 5	9-20
Eastern Gas & Fuel Associates—			
4½% prior preferred (quar.)	$1.12½	10- 1	9-15
6% preferred (accum.)	75c	10- 1	9-15
Eastern Magnesia Talc Co., Inc.—			
Quarterly	$1.50	9-30	9-20
Quarterly	$1.50	12-21	12- 9
Eastern Massachusetts Street Ry.—			
6% preferred series B (accum.)	$4	11- 1	10-10
Eastern Racing Assn., $1 pfd. (initial)	5c	10- 1	9-20
$1 preferred (quar.)	25c	1-1-47	12-20
$1 preferred (quar.)	25c	4-1-47	3-20
Eastern Steamship Lines, common (quar.)	25c	10- 1	9-20
$2 conv. preferred (quar.)	50c	10- 1	9-20
Eastern Township Telephone (quar.)	25c	10-15	9-30
Eastman Kodak Co. com. (quar.)	$1.50	10- 1	9- 5
6% preferred (quar.)	$1.50	10- 1	9- 5
Economic Investment Trust, Ltd.	‡80c	10- 1	9- 3
Economy Grocery Stores—			
Name changed to Stop & Shop, Inc.			
Ecuadorian Corp., Ltd.	10c	9-30	9-10
Edison Brothers Stores—			
4¼% participating preferred (quar.)	$1.06¼	10- 1	9-20
Ekco Products Co., new common (initial)	25c	11- 1	10-15
4½% preferred (quar.)	$1.12½	11- 1	10-15
El Dorado Oil Works	25c	10-15	9-30
El Paso Electric Co. (Texas)—			
$4.50 preferred (quar.)	$1.12½	10- 1	9-13
El Paso Natural Gas	60c	9-30	9-13
Elder Manufacturing Co. (quar.)	25c	10- 1	9-20
Electric Auto-Lite Co.	75c	10- 1	9-19
Electric Boat Co., conv. pfd. (initial quar.)	50c	10-10	10- 1
Electric Controller & Manufacturing	75c	10- 1	9-20
Electric Ferries, 6% prior pfd. (quar.)	$1.50	9-30	9-20
Electric Power & Light, $6 pfd. (accum.)	$1.50	10- 1	9-10
$7 preferred (accum.)	$1.75	10- 1	9-10
Electric Storage Battery (quar.)	50c	9-30	9-16
Electrical Products Corp. (Calif.) (quar.)	25c	10- 1	9-20
Electrical Products Consolidated (quar.)	20c	10- 1	9-18
Elizabethtown Consolidated Gas (quar.)	$1.25	10- 1	9-20
Elliott Company, 5% preferred (quar.)	62½c	10- 1	9-24
Embassy Realty Assn., partic. pfd. (quar.)	30c	10- 1	9-20
Extra	30c	10- 1	9-20
Common (increased quar.)	90c	10- 1	9-20
Emerson Drug Co., 3% preferred (quar.)	50c	10- 1	9-16
Emerson Electric Manufacturing—			
7% preferred (quar.)	$1.75	10- 1	9-14
Empire State Insurance	75c	9-30	9-16
Empire Trust Co. of N. Y. (quar.)	75c	10- 5	9-20*
Emporium Capwell Co., common (increased)	$1	10- 1	9-21
7% preferred (s-a)	$3.50	10- 1	9-21
Endicott Johnson Corp., common	75c	10- 1	9-23
4% preferred (quar.)	$1	10- 1	9-23
Engineers Public Service, $5 pfd. (quar.)	$1.25	10- 1	9-13
$5.50 preferred (quar.)	$1.37½	10- 1	9-13
$6 preferred (quar.)	$1.50	10- 1	9-13
Equity Fund, Inc.	5c	9-30	9-13
Erie RR. Co., $5 preferred A (quar.)	$1.25	12- 1	11-15
Esquire, Inc.	35c	10-10	10- 1
Essex Packing, Ltd.—			
5% 1st preferred (initial quar.)	‡62½c	10- 2	9-16
European & North American Railway (s-a)	$2.50	10- 3	9-13
Evans Products Co. (quar.)	12½c	9-30	9-20
Eversharp, Inc., common (quar.)	30c	10-15	9-16
Extra	30c	10-15	9-16
5% preferred (quar.)	25c	10- 1	9-16
Ex-Cell-O Corporation (quar.)	65c	10- 1	9-10
Excess Insurance Co. of America	10c	11-15	11- 9
Fafnir Bearing Co. (increased)	$1.50	9-30	9-20
Fairmont Creamery Co.—			
Common (increased quar.)	40c	10- 1	9-14
4% preferred (quar.)	$1	10- 1	9-14
Family Finance Corp., common (quar.)	35c	10- 1	9- 7
4½% preferred A (initial)	28⅛c	10- 1	9- 7
$1.50 conv. pfd. A	37½c	10- 1	----
$1.50 conv. preferred B	37½c	10- 1	----
Fanny Farmer Candy Shops (quar.)	37½c	9-30	9-14
Farmers & Traders Life Ins. (Syracuse, N. Y.)—			
Quarterly	$2.50	10- 1	9-16
Quarterly	35c	10-1	9-20
Farrell-Birmingham Co., Inc.	25c	9-25	9-11
Faultless Rubber Co.	50c	10- 1	9-16
Federal Bake Shops new com. (initial quar.)	20c	9-30	9-14
Federal Motor Truck Co. (quar.)	10c	9-30	9-17
Extra	10c	9-30	9-17
Federal Services Finance Corp. (Wash, D. C.)—			
Common (quar.)	50c	10-15	9-30
6% preferred (quar.)	$1.50	10-15	9-30
Federated Publications (irreg.)	30c	10- 1	9-14
Federation Bank & Trust Co. (N. Y.) (quar.)	25c	10- 1	9-16
Feltman & Curme Shoe Stores—			
Common (initial quar.)	15c	10- 1	9- 1
$7 preferred (accum.)	62½c	10- 1	9- 1
Fenton United Cleaning & Dyeing Co.—			
7% preferred (quar.)	$1.75	10-15	10-10
Fifth Avenue Bank (N. Y.) (quar.)	$6	10- 1	9-19
Filing Equipment Bureau, $4 pfd. (quar.)	$1	10- 1	9-20
Filene's (Wm.) Sons	50c	10-25	10-17
Finance Co. of Pennsylvania (quar.)	$2	10- 1	9-14
Extra	$3	10- 1	9-14
Firestone Tire & Rubber (increased)	$1	10-21	10- 5
Fisher Brothers, $5 preferred (quar.)	$1.25	10- 1	9-20
First National Stores, Inc. (quar.)	62½c	10- 1	9-10
First National Bank (N. Y.) (quar.)	$20	10- 1	9-16
Fitzsimmons Stores, 7% preferred (quar.)	17½c	12- 1	11-20
Florida Public Utilities, com. (initial quar.)	20c	10- 1	9-20
4¾% preferred (quar.)	$1.18¾	10- 1	9-20
Florsheim Shoe Co., class A	40c	10- 1	9-16
Class B	20c	10- 1	9-16
Follansbee Steel Corp. (initial)	15c	9-30	9-14
Food Machinery Corp. (increased)	50c	9-30	9-14
Foothills Oil & Gas	12½c	10- 1	9-14
Foreign Light & Power, 6% 1st pfd. (quar.)	$1.50	10- 1	9-20
Formica Insulation Co. (resumed)	40c	10- 1	9-14
Foremost Dairies, Inc., common	20c	10- 1	9-13
6% preferred (quar.)	75c	10- 1	9-13
Fort Wayne Corrugated Paper, com. (quar.)	25c	10- 1	9-14
4½% convertible preferred (quar.)	28⅛c	10- 1	9-14
Foster & Kleiser Co.—			
Class A preferred (quar.)	37½c	10- 1	9-15
Foster Wheeler Corp., common (quar.)	37½c	10- 1	9-16
Foundation Co. of Canada (quar.)	‡35c	10-18	9-30
Four Twelve West 6th Co.	$8	10-15	9-30
Fox De Luxe Brewing (Indiana), 5% pfd.	1¼c	10- 1	----
Fox De Luxe Brewing (Michigan), 5% pfd.	1¼c	10- 1	----
Franklin Process Co. (irreg.)	$1	10- 1	9-18
Franklin Telegraph Co. (s-a)	$1.25	11- 1	10-15
Fraser Companies, Ltd. (quar.)	‡25c	10-25	9-30
Froedtert Grain & Malting, common (quar.)	12½c	10-31	10-15
Special	7½c	10-31	10-15
$2.20 preferred (quar.)	55c	10-31	10-15
Fuller (Geo. A.) Co. 4% conv. pfd. (quar.)	$1	10- 1	9-10
Fuller Manufacturing Co. (Mich.) (irreg.)	20c	10- 4	9-21
Fulton Bag & Cotton Mills	50c	9-30	9-24
Fulton Trust Co. (N. Y.) (quar.)	$1.50	10- 1	9-23
Funsten (R. E.) Co., common (initial)	15c	10- 1	9-20
4½% conv. preferred (initial quar.)	56¼c	10- 1	9-20
Gair (Robert Co., 6% preferred (quar.)	30c	9-30	9-13*
Gannett Co., Inc., Class B conv. pfd. (quar.)	$1.50	10- 1	9-16
Garfinckel (Julius) & Co.—			
Common (increased quar.)	75c	9-30	9-14
5½% preferred (quar.)	34⅜c	9-30	9-14
Garlock Packing Co. (quar.)	25c	9-30	9-20
Gatineau Power Co. com. (quar.)	‡22c	10- 1	8-31
5% preferred (quar.)	‡$1.25	10- 1	8-31
5½% preferred (quar.)	‡$1.37	10- 1	8-31
Gemmer Mfg. Co. $3 partic. pfd. A (quar.)	75c	10- 1	9-21
General American Investors—			
$4.50 preferred (quar.)	$1.12½	10- 1	9-20
General American Transportation	62½c	10- 1	9-10
General Aniline & Film, Class A (reduced)	50c	10-18	9-23
Class B (reduced)	5c	10-18	9-23
Payable in cash or I. G. Chem. stock.			
General Baking Co., $8 preferred (quar.)	$2	10- 1	9-20
General Box Company (quar.)	1½c	10- 1	9- 7
General Builders Supply—			
5% conv. preferred (initial)	25c	9-30	9-16
General Cable, 4% 1st pfd. (initial quar.)	$1	10- 1	9-26
4% conv. 2nd preferred (initial quar.)	50c	10- 1	9-26
General Capital Corp. (irreg.)	40c	10-15	9-30
General Controls Co., common (quar.)	25c	10- 1	9-16
6% preferred (quar.)	37½c	10- 1	9-16
General Electric Co.	40c	10-25	9-20
General Finance Co., 5% pfd. A (s-a)	25c	11-25	11- 9
6% preferred B (s-a)	30c	11-25	11- 9
General Fireproofing Co., 7% pfd. (quar.)	$1.75	10- 1	9-19
General Industries Co., 5% pfd. (quar.)	$1.25	10- 1	9-20
General Instrument Corp. (increased quar.)	25c	10- 2	9-16
General Investors Trust (Boston)—			
Certificates of beneficial interest	6c	10-21	9-30
General Machinery Corp. (quar.)	12½c	10- 1	9-14
General Mills, Inc. 5% pfd. (quar.)	$1.25	10- 1	9-10*
General Motors, $5 preferred (quar.)	$1.25	11- 1	10- 7
General Paint Corp., common (quar.)	25c	11-15	11- 2
1st preferred (quar.)	25c	10- 1	9-17
2nd preferred (quar.)	25c	10- 1	9-17
General Public Service, $6 preferred (quar.)	$1.50	11- 1	9-30
$5.50 preferred (quar.)	$1.37½	11- 1	9-30
$4 preferred (quar.)	$1	11- 1	9-30
General Public Utilities (initial)	25c	11-15	10- 7
General Railway Signal, common	25c	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
General Reinsurance Corp.	30c	9-30	9-20*
General Time Instruments, common (quar.)	25c	10- 1	9-17
4¼% preferred (quar.)	$1.06¼	10- 1	9-17
General Tire & Rubber, 4¼% pfd. (quar.)	$1.06¼	9-30	9-20
3¾% preferred (quar.)	93¾c	9-30	9-20
3¼% 2nd conv. preferred (quar.)	81¼c	9-30	9-20
Georgia Power $6 pfd. (quar.)	$1.50	10- 1	9-14
$5 preferred (quar.)	$1.25	10- 1	9-14
George Putnam Fund of Boston	15c	10-21	9-30
Gerber Products—4½% pfd. (quar.)	$1.12½	9-30	9-14
Gerrard (S. A.), preferred (s-a)	25c	11-30	11-25
Gibson Art Co. (quar.)	75c	10- 1	9-20
Gilbert (A. C.) Co., $3.50 pfd. (quar.)	87½c	10- 1	9-16
Gillette Safety Razor Co., $5 pfd. (quar.)	$1.25	11- 1	10- 1
Common (quar.)	50c	12-25	10- 8
Glens Falls Insurance (N. Y.) (quar.)	40c	10- 1	9-12
Glidden Company, common (increased quar.)	50c	10- 1	9-12*
Extra	30c	10- 1	9-12*
4½% preferred (quar.)	56¼c	10- 1	9-12*
Globe-Wernicke Co., 7% preferred (quar.)	$1.75	10- 1	9-20
Godchaux Sugars, Inc., class A (quar.)	$1	10- 1	9-18
$4.50 prior preferred (quar.)	$1.12½	10- 1	9-18
Gold & Stock Telegraph (quar.)	$1.50	10- 1	9-14
Goldblatt Brothers $2.50 pfd. (quar.)	62½c	10- 1	9- 9
Golden State Co., Ltd., common (quar.)	40c	10-15	9-23
4% preferred (quar.)	$1	9-30	9-10
Goodman Manufacturing Co.	50c	9-30	9-27
Goodrich (B. F.) Company com. (increased)	$1	9-30	9-13
$5 preferred (quar.)	$1.25	9-30	9-13
Goodyear Tire & Rubber (Canada)—			
Common (quar.)	‡$1	10- 1	9- 3
4% preferred (initial quar.)	‡50c	10-31	10- 1
Gorton-Pew Fisheries (quar.)	75c	10- 1	9-21
Gotham Hosiery Co. (increased quar.)	35c	11- 1	10-15
Special	50c	11- 1	10-15
Grand & Toy, Ltd. (quar.)	‡15c	10- 1	9-20
Grant (W. T.) Co., common (quar.)	25c	10- 1	9-10
3¾% preferred (quar.)	93¾c	10- 1	9-10
Gray Drug Stores (quar.)	32½c	10- 1	9-24
Great American Insurance Co. (quar.)	30c	10-15	9-20
Great Lakes Paper Co., Ltd.—			
$2 class A preference (accum.)	‡25c	10- 1	9- 9
$2 class B preference (accum.)	‡25c	10- 1	9- 9
Great Lakes Steamship Co.	50c	9-30	9-20
Great West Life Assurance Co. (Winnipeg)—			
Quarterly	‡$3.75	10- 1	9-20
Great West Saddlery 6% 1st pfd. (quar.)	‡75c	9-30	8-31
6% 2nd preferred (quar.)	‡75c	9-30	8-31
Great Western Sugar com.	30c	10- 2	9-10
7% preferred (quar.)	$1.75	10- 2	9-10
Green (H. L.) Company (quar.)	75c	11- 1	10-15
Greenfield Gas Light (quar.)	30c	10- 1	9-16
Greening (B.) Wire Co. (quar.)	‡5c	10- 1	9- 3
Greenwich Water System, Inc.—			
6% preferred (quar.)	$1.50	10- 1	9-11
Greif Bros. Cooperage, Class B (irreg.)	40c	10- 1	9-25
$3 Class A (quar.)	80c	10- 1	9-25
Greyhound Corporation, com. (increased)	$1	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
Griesedieck Western Brewery—			
5½% preferred (quar.)	34⅜c	12- 2	11-15
Common (irreg.)	75c	10- 2	9-13
Griess-Pfleger Tanning	15c	11- 1	10-15
Griggs Cooper & Co., 5% 1st pfd. (quar.)	$1.25	10- 1	9-25
Group Corp., 6% preferred (accum.)	$1.50	10- 1	9-21
Gruen Watch Company (quar.)	30c	10- 1	9-13
Guantanamo Sugar, $5 preferred (quar.)	$1.25	10- 1	9-16
Guaranty Trust Co. (N. Y.) (quar.)	$3	10- 1	9-11
Guilford Realty (Balt.), 6% pfd. (quar.)	$1.50	9-30	9-20
Gulf Oil Corporation (quar.)	25c	10- 1	9- 6
Special	25c	10- 1	9- 6
Gulf Power, $6 preferred (quar.)	$1.50	10- 1	9-20
Guilford Realty, 6% preferred (quar.)	$1.50	9-30	9-20
Halold (The) Company (quar.)	20c	10- 1	9-16
Hamilton Manufacturing Co.—			
Preferential participating (quar.)	25c	9-30	9-20
Preferential participating (quar.)	25c	12-28	12-18
Hammermill Paper, 4¼% preferred	$1.06¼	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Hanover Fire Insurance (N. Y.) (quar.)	30c	10- 1	9-16
Hanson-Van Winkle Munning Co. (increased)	25c	10- 1	9-16
Harbison- Walker Refractories—			
6% preferred (quar.)	$1.50	10-21	10- 7
Harnischfeger Corp., common (quar.)	15c	10- 1	9-20
5% preferred (quar.)	$1.25	10- 1	9-20
5% 2nd preferred (quar.)	$1.25	10- 1	9-20
Harris Foundry & Machine—			
5% preferred (initial quar.)	62½c	10- 1	9-14
Harrisburg Gas Co., 4½% pfd. (quar.)	$1.12½	10-15	9-30
Harris-Seybold-Potter Co., $5 pfd. (quar.)	$1.25	10- 1	9-23
Hart Battery Co., Ltd.	‡10c	9-30	8-27
Hart & Cooley Co. (increased)	$2	10- 1	9-20
Hart Schaffner & Marx (increased)	60c	10-23	10- 2
Hartford Fire Insurance (quar.)	50c	10- 1	9-13
Hartman Tobacco Co.—			
$3 non-cum. preference (quar.)	75c	10- 1	9-20
Harvard Brewing Co. (irreg.)	15c	10-11	9-27
Hawley Pulp & Paper, $6 2nd pfd. (quar.)	$1.50	10- 1	9-20
Havana Lithograph Co., common (increased)	15c	10- 7	9-23
6% conv. preferred (quar.)	37½c	10-15	9-30
Haytian Corp. of America	50c	12-27	12-10
Additional	50c	6-27-47	6-10
Hazel-Atlas Glass Co. (quar.)	$1.50	10- 1	9-13*
Heller (W. E.) & Co., common (quar.)	15c	9-30	9-20
5½% preferred (quar.)	$1.37½	9-30	9-20
4% preferred (initial)	67c	9-30	9-20
Helme (George W.) Co., common	$1	10- 1	9- 7
7% preferred (quar.)	$1.75	10- 1	9- 7
Henkel-Clauss Co., $6 pfd. (quar.)	$1.50	10- 1	9-20
Herbrand Corp. (s-a)	12½c	9-30	9-20
Extra	6¼c	9-30	9-20
Hercules Motors Corp. (reduced)	10c	10- 1	9-20
Hercules Powder Co.	25c	9-25	9- 9
Hershey Creamery (quar.)	50c	9-30	9-20
Hibbard Spencer Bartlett (monthly)	15c	10-25	10-15
Special	50c	10-25	10-15
Hinde & Dauch Paper Co.	50c	9-30	9- 6
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	10- 1	8-31
Hines (Edward) Lumber Co.	25c	10-15	9-27
Stock dividend. Payable in Southern Mineral Corp. stock	5c	10-15	9-27
Holland Furnace Co., new com. (initial)	25c	10- 1	9-12
Hollinger Consolidated Gold Mines, Ltd.—			
Reduced	‡8c	9-30	9- 3
Hollingsworth & Whitney, $4 pfd. (quar.)	$1	10- 1	9-13
$4 preferred (quar.)	$1	10- 1	9-13
Holmes (D. H.) Co., Ltd. (quar.)	‡30c	10- 1	9-13
Holly Development Co. (quar.)	1c	10-25	9-30
Holt (Henry) & Co.—			
$1 class A (quar.)	25c	12- 1	11-21
Hook Drugs, Inc. (quar.)	25c	9-30	9-21
Hoover Ball & Bearing Co.	50c	10- 1	9-20
Hoover Company—4½% pfd. (quar.)	$1.12½	9-30	9-20
Horder's, Inc. (quar.)	25c	11- 1	10-15
Hotel Gibson, 6% non-cum. pfd. (quar.)	$1.50	10- 1	9-29
Houdaille-Hershey, $2.25 conv. pfd. (quar.)	56¼c	10- 1	9-20
Household Finance Corp., common (quar.)	40c	10-15	9-30*
3¾% preferred (quar.)	93¾c	10-15	9-30*
Houston Natural Gas Corp., common	50c	9-30	9-16
5% preferred	62½c	9-30	9-16
Houston Oil Field Material, common	12½c	9-30	9-20
5½% preferred (quar.)	$1.37½	9-30	9-20
Howe Sound Company (quar.)	30c	9-30	9-20
Howell Electric Motors (quar.)	7½c	10-10	9-25
Humberstone Shoe Co., Ltd. (annual)	‡$1.25	10- 7	9-16
Hummel-Ross Fibre, common	15c	10- 1	9-16
Extra	5c	10- 1	9-16
6% preferred (quar.)	$1.50	11-30	11-15
Humphreys Manufacturing Co., common	20c	9-30	9-19
6% preferred (quar.)	$1.50	9-30	9-19
Huron & Erie Mortgage Corp. (quar.)	‡$1	10- 1	9-14
Huttig Sash & Door Co.—			
5% preferred (quar.)	$1.25	9-30	9-20
5% preferred (quar.)	$1.25	12-30	12-20
Huyler's, $2 partic. 1st preferred (quar.)	$1	11- 1	10-15
$1 conv. 2nd preferred (quar.)	50c	11- 1	10-15
Ideal Cement Co. (increased quar.)	35c	9-30	9-14
Illinois Bell Telephone (quar.)	$1.50	9-30	9-19
Illinois Commercial Telephone Co. (Wis.)—			
$4.75 preferred (quar.)	$1.18¾	10- 1	9-15
Illinois Power Co., 5% conv. pfd. (quar.)	62½c	11- 1	10- 5
Illinois Zinc Co. (quar.)	25c	11-20	11- 1*
Imperial Paper & Color Corp.	75c	10- 1	9-16
Imperial Tobacco Sales Co., of Canada, Ltd., common (interim)	‡10c	9-30	8-13
6% preference (s-a)	3%	9-30	8-13
Incorporated Investors	20c	10-31	9-26
Independent Pneumatic Tool	40c	10- 1	9-17
Indiana & Michigan Electric Co.—			
4⅛% preferred (quar.)	$1.03⅛	10- 1	9- 5
Indianapolis Power & Light (quar.)	30c	10-15	10- 2
4% preferred (quar.)	$1	10- 1	9-17
Indianapolis Water Co., 5% pfd. (quar.)	$1.25	10- 1	9-12
Industrial Acceptance Corp., Ltd—			
5% conv. preferred (quar.)	‡$1.25	9-30	8-31
Industrial Brownhoist Corp. (final)	15c	9-30	----
Inland Investors, Inc.	20c	9-30	9-20
Institutional Shares, Ltd.—			
Bank group shares (s-a)	2¾c	9-30	8-31
Inter-City Baking, Ltd. (quar.)	‡75c	9-30	9-16
Interlake Steamship	50c	10- 1	9-20
Inter-Ocean Securities Corp.—			
4% preferred (s-a)	50c	10- 1	9-16
International Bronze Powders, Ltd. com.	‡85c	10-15	9-15
6% partic. preferred (quar.)	‡37½c	10-15	9-15
International Buttonhole Sewing Machine	30c	10- 1	9-23
International Cellucotton Products—			
New common (initial)	25c	10- 1	9-19
Extra	25c	10- 1	9-19
International Harvester, common (quar.)	65c	10-15	9-16
International Metal Industries, Ltd.—			
Common (quar.)	‡40c	10- 1	9-12
4½% preferred (quar.)	‡$1.12½	10- 1	9-12
International Minerals & Chemical—			
4% preferred (quar.)	$1	9-30	9-20
International Nickel Co. of Canada	‡40c	9-30	9- 3
7% preferred ($100 par) (quar.)	‡$1.75	11- 1	10- 2
7% preferred ($5 par) (quar.)	‡$¾c	11- 1	10- 2
International Ocean Telegraph (quar.)	$1.50	10- 1	9-14
International Paper Co., common (quar.)	50c	9-30	9-20
$4 preferred (initial quar.)	$1	9-30	9-20
5% preferred (quar.)	$1.25	9-30	9-20
International Salt Co.	50c	10- 1	9-16*
International Shoe Co. (quar.)	45c	10- 1	9-16
International Silver, 7% pfd. (initial quar.)	43¾c	10- 1	9-12
Interstate Bakeries, $5 pfd. (accum.)	$1.25	9-30	9-16
Interstate Company, common	30c	9-30	9-14
5% preferred (quar.)	$1.25	9-30	9-14
Interstate Department Stores (initial quar.)	50c	10-15	9-25
Interstate Telephone, $6 preferred (quar.)	$1.50	10- 1	9-16
Investment Co. of America (quar.)	25c	10- 1	9-14
Investment Foundation, Ltd.—			
6% convertible preferred (quar.)	‡75c	10-15	9-16
Investors Management Fund	13c	10-15	9-30
Investors Mortgage Co. (Bridgeport, Conn.)—			
Quarterly	30c	9-30	9-10
Investors Royalty, common (s-a)	2c	9-30	9-16
8% preferred (s-a)	$1	9-30	9-16
Iron Fireman Manufacturing Co.—			
Common (quar.)	30c	12- 2	11- 9

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Name of Company	Per Share	When Payable	Holders of Rec.
Irving Air Chute Co.	25c	10- 1	9-16
Irving Trust Co. (N. Y.) (quar.)	15c	10- 1	9- 9
Island Creek Coal, common (increased)	75c	10- 1	9-10
$6 preferred (quar.)	$1.50	10- 1	9-10
Isle Royale Copper Co. (irreg.)	50c	10-17	9-24
Jack & Heintz Precision Industries—			
4% preferred (initial quar.)	50c	10- 1	9-20
Jacobs (E. H.) Manufacturing (quar.)	50c	10- 1	9-16
Jamaica Public Service, Ltd., com. (quar.)	‡17c	10- 1	8-30
7% preferred A (quar.)	x$1.75	10- 1	8-30
7% preference B (quar.)	x1¾%	10- 1	8-30
5% preference C (quar.)	x1¼%	10- 1	8-30
5% preference D (quar.)	x1¼%	10- 1	8-30
Jamaica Water Supply Co., $5 pfd. (quar.)	$1.25	9-30	9-14
Jamestown Telephone Corp.—			
6% 1st preferred (quar.)	$1.50	10- 1	9-14
Jeannette Glass Co., 7% preferred (quar.)	$1.75	10- 1	9-24
Jessop Steel Co., 5% preferred (quar.)	31¼c	10- 1	9-20
Jewel Tea Co., 4¼% preferred (quar.)	$1.06¼	11- 1	10-18
Johns Manville, 3½% preferred (quar)	87½c	11- 1	10-11
Johnson & Johnson—			
4% 2nd preferred series A (quar.)	$1	11- 1	10-14
Jones & Laughlin Steel, common	50c	10- 4	9- 4
5% preferred (quar.)	$1.25	10- 1	9- 4
Joplin Water Works, 6% preferred (quar.)	$1.50	10-15	10- 1
Journal Publishing Co. of Ottawa, Ltd.—			
Quarterly	‡17c	10-15	9-18
Kahn's (E.) Sons, common (irreg.)	50c	10- 1	9-20
5% preferred (quar.)	62½c	10- 1	9-20
Kansas City Power & Light, $6 pfd. B (quar.)	$1.50	10- 1	9-14
Kansas Electric Power, 5% pfd. (quar.)	$1.25	10- 1	9-14
Kansas Gas & Electric, $6 pfd. (quar.)	$1.50	10- 1	9-14
7% preferred (quar.)	$1.75	10- 1	9-14
Kansas-Nebraska Natural Gas Co., com.	15c	10- 1	9-14
$5 preferred (quar.)	$1.25	10- 1	9-14
Kansas Power & Light, 4½% pfd. (quar.)	$1.12½	10- 1	9-20
Katz Drug Co., $4.50 pfd. (quar.)	$1.12½	10- 1	9-16
Kawneer Company (increased quar.)	30c	9-30	9- 7
Kaynee Company, 7% preferred (quar.)	$1.75	10- 1	9-20
Kearney (James R.) Corp. (quar.)	12½c	10- 1	9-16
Keith (G. E.) Co., $5 prior pfd. (quar.)	$1.25	10- 1	9-16
$2 junior prior preferred (quar.)	50c	10- 1	9-16
Kelley Island Lime & Transport	20c	9-30	9-20
Kellogg Company (quar.)	25c	10- 3	9-21
Kellogg Switchboard & Supply Co., common	15c	10-31	10- 8
5% preferred (quar.)	$1.25	10-31	10- 8
Kelsey-Hayes Wheel—			
$1.50 convertible class A (quar.)	37½c	10- 1	9-16
Kendall Company, 4½% preferred (quar.)	$1.12½	10- 1	9-16
Kendall Refining Co. (quar.)	30c	10- 1	9-20
Kennecott Copper Corp.	25c	9-30	8-30
Special	25c	9-30	8-30
Kentucky Utilities Co., 6% pfd. (quar.)	$1.50	10-15	9-30
Kerite (The) Company	25c	10- 1	9-20
Kerr-Addison Gold Mines, Ltd. (interim)	‡5c	10-29	9-30
Kidde (Walter) & Co.	10c	10- 1	9-16
Kimberly-Clark Corp., new com. (initial)	25c	10- 1	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-12
King-Seeley Corp., 5% conv. pfd. (quar.)	25c	10- 1	9-16
Kingsbury Breweries Co. (irreg.)	15c	10-15	10- 1
Kirkland Lake Gold Mining (reduced s-a)	‡1c	11- 1	9-28
Klein (D. Emil) Co. (quar.)	25c	10- 1	9-20
Quarterly	25c	12-23	12- 2
Koppers Company, common	40c	10- 1	9-20
4% preferred (initial quar.)	$1	10- 1	9-20
Kroehler Mfg. Co., 4½% preferred (quar.)	$1.12½	12-27	12-20
Kroger Company, 6% 1st preferred (quar.)	$1.50	10- 1	9-14
7% 2nd preferred (quar.)	$1.75	11- 1	10-15
La Plant-Choate Manufacturing Co. (quar.)	20c	9-30	9-10
La Salle Extension University (quar.)	7½c	10- 1	9-23
Laclede Gas Light	5c	10- 2	9-20
Laclede Steel Co.	25c	9-30	9-18
Lake St. John Power & Paper Co., Ltd.—			
Quarterly	‡50c	10-15	9-23
Extra	‡$1	10-15	9-23
Lamaque Gold Mines (interim)	‡8c	10- 1	8-26
Lambert Company (quar.)	50c	10- 1	9-17
Lamson & Sessions Co., common	25c	11-15	10- 5
$2.50 preferred (quar.)	62½c	10- 1	9-20
Landers Frary & Clark (quar.)	37½c	9-30	9-13
Lang (J. A.) & Sons, Ltd. (quar.)	‡25c	10- 1	9-10
Langendorf United Barkeries, Inc.—			
$2 class A (quar.)	50c	10-15	9-30
Class B (increased)	30c	10-15	9-30
Latrobe Electric Steel (quar.)	30c	10- 1	9-20
Lawyers Title Insurance, 6% pfd. (s-a)	$3	12-31	12-21
Lawyers Trust Co. (N. Y.) (quar.)	25c	10- 1	9-20
Le Roi Company, common (irreg.)	11c	10- 1	9-21
4½% convertible preferred (initial quar.)	56¼c	10- 1	9-21
Leath & Company, common (quar.)	25c	10- 1	9-14
Extra	$1	10- 1	9-14
$2.50 preferred (quar.)	62½c	10- 1	9-14
Lebanon Valley Gas, 6% preferred (quar.)	75c	11- 1	10-15
Lefcourt Realty Corp.—			
Prior preferred (quar.)	37½c	10-15	10- 4
Additional	$1.50	10-15	10- 4
Lehman Corporation (quar.)	30c	10- 7	9-25
Lenox Water Co. (quar.)	$1.25	10- 1	9-17
Lerner Stores Corp., common (quar.)	31¼c	10-15	9-30
Extra	25c	10-15	9-30
4½% preferred (quar.)	$1.12½	11- 1	10-18
Liberty Loan Corp., class A	15c	10- 1	9-20
Class B	15c	10- 1	9-20
50c preferred (quar.)	12½c	11- 1	10-21
Liggett & Myers Tobacco Co.—			
7% preferred (quar.)	$1.75	10- 1	9-10
Lincoln National Life Ins. (Fort Wayne)—			
Quarterly	30c	11- 1	10-26
Lion Oil Co. (quar.)	35c	10-15	9-27*
Lipe Rollway Corp., class A (quar.)	12½c	9-30	9-17
$1 convertible preferred (quar.)	25c	9-30	9-17
Lipton (Thomas J.), Inc., 6% pfd. (quar.)	37½c	10- 1	9-18
Little Miami RR. Co.—			
Original capital	$1.10	12-10	11-22
Original capital	$1	3-10-47	2-24-47
Special guaranteed (quar.)	50c	12-10	11-22
Special guaranteed (quar.)	50c	3-10-47	2-24-47
Lock Joint Pipe Co., common (monthly)	$1	9-30	9-20
Common (monthly)	$1	10-31	10-21
8% preferred (quar.)	$2	10- 1	9-21
8% preferred (quar.)	$2	1-2-47	12-21
Locke Steel Chain Co. (quar.)	30c	10- 1	9-16
Extra	10c	10- 1	9-16
Loew Drug Co., Inc., pfd. (initial quar.)	7½c	10- 1	9-20
Loew's Incorporated (quar.)	37½c	9-30	9-13
Loew's (Marcus) Theatres, Ltd., com. (quar.)	‡$1	9-30	9-10
7% preferred (quar.)	‡$1.75	9-30	9-10
Longines-Wittnauer Watch, com. (initial)	30c	10-25	10- 9
$1.20 convertible preferred (quar.)	30c	10- 1	9-25
Lord & Taylor, common (quar.)	$2	10- 1	9-17
Lorillard (P.) Co. com. (quar.)	25c	10- 1	9- 9
7% preferred (quar.)	$1.75	10- 1	9- 9
Los Angeles Investment (quar.)	$2	10-15	10- 1
Los Angeles Transit Lines	12½c	9-30	9-13
Louisville Gas & Electric (Ky.), common	37½c	10-25	9-30
5% preferred (quar.) ($100 par)	$1.25	10-15	9-30
5% preferred (quar.) ($25 par)	31¼c	10-15	9-30
Lowenstein & Sons (initial quar.)	37½c	11-15	11- 4
Lowney (Walter M.) Co., Ltd. (quar.)	‡12½c	10-15	9-16
Lux Clock Manufacturing Co.	25c	10- 1	9-20
Lynn Gas & Electric Co. (quar.)	$1.25	9-30	9- 6
Mabbett (Geo.) & Sons Co.—			
7% 1st preferred (quar.)	$1.75	10- 1	9-20
7% 2nd preferred (quar.)	$1.75	10- 1	9-20
MacAndrews & Forbes, common (quar.)	35c	10-15	9-30*
6% preferred (quar.)	$1.50	10-15	9-30*
MacFadden Publications, common	50c	10- 1	9-20
$1.50 participating preferred	50c	10- 1	9-20
MacMillan (H. R.) Export Ltd. (quar.)	‡5c	9-30	9-20
Macy (R. H.) & Company	40c	10- 1	9- 9
Mading Drug Stores, common (initial)	20c	10-15	10- 1
55c preferred (quar.)	13¾c	10-15	10- 1
Magor Car Corp.	20c	9-30	9-13
Mahon (R. C.) Co., $2 Class A pfd. (quar.)	50c	10-15	9-30
Mahoning Coal RR. Co. (irreg.)	$6.25	10- 1	9-23
Maine Central RR., 6% prior pfd. (quar.)	$1.50	10- 1	9-25
Manati Sugar Co.	25c	10-15	10- 2
Manning Maxwell & Moore (quar.)	25c	10- 3	9-27
Mansfield Tire & Rubber, common (quar.)	25c	10- 1	9-24
6% preferred (quar.)	30c	10- 1	9-20
Manufacturers Trust Co. (N. Y.) (quar.)	60c	10- 1	9-10
Mapes Consolidated Mfg. Co. (quar.)	60c	10- 1	9-15
Extra	40c	10- 1	9-15
Marathon Corp., $5 preferred (quar.)	$1.25	10- 1	9-20
Marchant Calculating Machine (quar.)	37½c	10-15	9-30
Marion Water Co., 7% preferred (quar.)	$1.75	10- 1	9-11
Maritime Telegraph & Telephone Co., Ltd.—			
Common (quar.)	‡20c	10-15	9-20
7% preferred B (quar.)	‡17½c	10-15	9-20
Market Basket, common (quar.)	20c	10- 1	9-20
$1 preferred A (quar.)	25c	10- 1	9-20
Marlin-Rockwell (Chicago)	50c	10- 1	9-18
Marsh (M.) & Sons (quar.)	40c	10- 1	9-14
Marshall Field & Co., 4¼% pfd., (quar.)	$1.06¼	9-30	9-14
Marshall-Wells Co., 6% preferred (quar.)	$1.50	10- 1	9-25
Martin-Parry Corp.	15c	10- 5	9-20
Marven's, Ltd., 5% preferred (quar.)	‡$1.25	10- 1	9-15
Maryland Drydock, common (quar.)	37½c	10- 1	9-16
4½% preferred (initial quar.)	$1.12½	10- 1	9-16
Masonite Corporation, 4½% pfd. (final)	37½c	10- 1	----
Massachusetts Investors Trust (irreg.)	25c	10-21	9-30
Massey-Harris, Ltd. com. (interim)	‡25c	10-15	8-26
Mathieson Alkali Works, common	25c	9-30	9-10
7% preferred (quar.)	$1.75	9-30	9-10
McAleer Mfg. Co., 5% conv. pfd. (quar.)	12½c	10- 1	9-20
McBee Company, common (quar.)	10c	10- 1	9-20
Preferred (quar.)	$1.50	10- 1	9-20
McClatchy Newspapers, 7% pfd. (quar.)	43¾c	11-30	11-29
McColl-Frontenac Oil, 4% pfd. (initial)	‡85c	10-19	9-30
McCord Corporation, $2.50 pfd. (quar.)	62½c	9-30	9-18*
McCrory Stores Corp., common (quar.)	25c	9-30	9-18
$3.50 convertible preferred (quar.)	87c	10- 1	9-18
McDonnell Aircraft—			
6% non-cum. preferred (quar.)	$1.50	10- 1	9-24
McKee (A. G.) & Co., Class B (quar.)	75c	10- 1	9-20
McKesson & Robbins, $4 pfd. (quar.)	$1	10-15	10- 1
McQuay-Norris Mfg. Co., common (quar.)	25c	10- 1	9-21
4¼% preferred (quar.)	$1.06¼	10- 1	9-21
Mead Johnson & Co. (quar.)	15c	10- 1	9-14
Extra	15c	10- 1	9-14
4% preferred (s-a)	2c	10- 1	9-14
Mengel Company (quar.)	10c	10- 1	9- 9
Mercantile Stores, 7% preferred (quar.)	$1.75	11-15	10-31
Merchants Bank of N. Y. (quar.)	50c	9-30	9-20
Extra	10c	9-30	9-20
Merchants & Miners Transportation Co.—			
Quarterly	50c	9-30	9-13
Merck & Company, common	25c	10- 1	9-12
$3.50 preferred (quar.)	87½c	10- 1	9-12
Mercury Mills, Ltd. (quar.)	‡25c	11- 1	10-15
Merritt-Chapman & Scott (reduced)	50c	10- 1	9-16
Mesta Machine Co.	62½c	10- 1	9-16
Metal Forming Corp. (initial)	15c	9-30	9-25
Metal & Thermit Corp., 7% pfd. (quar.)	$1.75	9-30	9-20
Metropolitan Edison, 3.90% pfd. (quar.)	97½c	10- 1	9- 5
Miami Copper Co. (quar.)	25c	10- 8	9-26*
Michigan Associated Telephone—			
6% preferred (quar.)	$1.50	10- 1	9-15
Michigan Public Service, 6% pfd. (final)	$1.50	10- 1	----
6% preferred Series 1940 (final)	$1.50	10- 1	----
$6 junior preferred (final)	$1.50	10- 1	----
Mickelberry's Food Products—			
$2.40 preferred (quar.)	60c	10- 1	9-20
Midland Steel Products, common (quar.)	50c	10- 1	9-21
$2 non-cum. preferred (quar.)	50c	10- 1	9-21
8% preferred (quar.)	$2	10- 1	9-21
Midvale Company (quar.)	50c	10- 1	9-14
Midwest Piping & Supply (irreg.)	25c	10-15	10- 3
Miller Manufacturing Co., class A (quar.)	15c	10-15	10- 1
Miller-Wohl Co. (quar.)	20c	10- 1	9-13
4½% convertible preferred (quar.)	56¼c	10- 1	9-13
Millers Falls Co., common (quar.)	25c	9-30	9-16
7% prior preferred (quar.)	$1.75	9-30	9-16
Milliron (D. J.) (quar.)	15c	10- 1	9-16
Minnesota Power & Light, 5% pfd. (quar.)	$1.25	10- 1	9-16
Mississippi Power, $6 preferred (quar.)	$1.50	10- 1	9-20
Missouri Power & Light—			
3.90% preferred (initial quar.)	97½c	10- 1	9-14
Mobile Gas Service, com. (increased quar.)	35c	10- 1	9-20
4.90% preferred (quar.)	$1.22½	10- 1	9-20
Modern Containers, Ltd., com. (quar.)	‡30c	10- 2	9-20
5½% preferred (quar.)	‡$1.37½	10- 2	9-20
Mohawk Rubber Co.	50c	10-15	9-25
Extra	50c	10-15	9-25
Mojud Hosiery Co., 5% preferred	62½c	10- 1	9-16
Molybdenum Corp. of America	12½c	10- 1	9-20
Monarch Knitting Co., common	‡20c	10- 1	8-13
Monongahela Valley Water Co.—			
7% preferred (quar.)	$1.75	10-15	10- 1
Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	10- 1	9-21
Monroe Chemical Co., common	25c	10- 1	9-14
$3.50 preferred (quar.)	87½c	10- 1	9-14
Monsanto Chemical Co., $3.25 pfd. A (s-a)	$1.62½	12- 2	11- 9
Montana-Dakota Utilities, common	15c	10- 1	9-14
5% preferred (quar.)	$1.25	10- 1	9-14
Montgomery Ward & Co., common (quar.)	50c	10-15	9-20
Class A (quar.)	$1.75	10- 1	9-20
Montreal Locomotive Works (quar.)	‡20c	10- 1	9- 5*
Montreal Telegraph (quar.)	‡48c	10-15	9-16
Monumental Radio Co. (Balt.)—			
V t c common (quar.)	50c	10- 1	9-20
Moore Corporation, Ltd., common (quar.)	‡55½c	10- 1	8-30
7% preferred A	†$1.75	10- 1	8-30
7% preferred B	†$1.75	10- 1	8-30
Moore Drop Forging Co., common	15c	10- 1	9-13
4¾% convertible preferred	59⅜c	10- 1	9-13
Moore (Wm. R.) Dry Goods (quar.)	$1.50	10- 1	10- 1
Moore-McCormick Lines—			
$2.50 convertible preferred (quar.)	62½c	10- 1	9-21
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	10- 1	9-24
Morris Plan Insurance Society (quar.)	$1	12- 2	11-26
Mount Royal Hotel	‡35c	9-30	9-16
Mountain States Telephone & Telegraph Co.—			
Quarterly	$1.50	10-15	9-30
Mueller Brass Co.	40c	9-30	9-16
Murphy (G. C.) Co., 4¾% pfd. (quar.)	$1.18¾	10- 2	9-20
Murphy Paint Co., Ltd. (quar.)	20c	10- 1	9-14
Murray Corp. of America, 4% pfd. (quar.)	50c	10- 1	9-20
Murray Ohio Manufacturing Co.	30c	10- 1	9-18
Muskegon Piston Ring	25c	9-30	9-12
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	12-28	12-10
Mutual Investment Fund (quar.)	10c	10-15	9-30
Mutual System, 6% preferred (quar.)	37½c	10-15	9-30
Nanaimo-Duncan Utilities, Ltd. (s-a)	‡25c	10- 1	9-14
Nathan-Strauss-Duparquet—			
6% convertible preferred (quar.)	37½c	10- 1	9-16
Nation-Wide Securities—			
Voting trust shares	25c	10- 1	9-18
National Battery Co. (quar.)	30c	11- 1	10-18
National Biscuit Company, common (quar.)	30c	10-15	9-10
National Bond & Share	15c	10-15	9-30
National Breweries, Ltd., common (quar.)	‡50c	10- 1	9- 6
7% preferred (quar.)	‡44c	10- 1	9- 6
National Cash Register (quar.)	25c	10-15	9-30
National Casket Co., $7 preferred (quar.)	$1.75	9-30	9-13
National Cellulose Corp. (initial)	10c	10-15	9-30
National Company	7½c	11- 1	10-15
National Container 4¾% conv. pfd. (quar.)	$0.296875	11- 1	10-10
National Department Stores Corp. (quar.)	25c	10-15	10- 1
National Enameling & Stamping	50c	9-30	9-16
National Fire Insurance (quar.)	50c	10- 1	9-16
National Folding Box Co.	50c	10- 1	9-24
National Food Products (stock dividend)	400%	9-30	8-30
National Fuel Gas Co. (quar.)	20c	10-15	9-30
National Grocers Co., Ltd., common (quar.)	‡15c	10- 1	9-16
$1.50 preference (quar.)	‡37½c	10- 1	9-16
National Hosiery Mills—			
Class A (initial quar.)	‡15c	10- 1	9- 6
National Lead Co., common (quar.)	12½c	9-30	9- 9
6% preferred B (quar.)	$1.50	11- 1	10-14
National Malleable & Steel Castings (resumed)	15c	10-12	9-28*
National Motor Bearing, common	12½c	10- 1	9-15
$1.50 conv. preferred (quar.)	37½c	10- 1	9-20
National Linen Service (stock dividend—			
Common (initial)	10c	10- 1	9-16
4½% preferred initial (quar.)	$1.12½	10- 1	9-16
National Pressure Cooker—			
new common (initial quar.)	25c	10- 1	9-14
National Pumps Corp.—			
6% prior preferred (quar.)	$1.50	1-31-47	1-21
National Radiator Co. (increased)	15c	10- 1	9- 9
National Screw & Manufacturing Co. (quar.)	37½c	10- 1	9-20
National Stamping Co.—			
6% convertible preferred (s-a)	30c	10- 1	9-20
National Steel Car Corp., Ltd. (quar.)	‡37½c	10-15	9-15
National Sugar Refining Co. (increased)	40c	10- 1	9-16
National Supply (Pa.), $2 preferred (accum.)	50c	10- 1	9-19
4½% preferred (quar.)	$1.12½	10- 1	9-19
National Tea Co., 4¼% preferred (quar.)	53⅛c	11-15	11- 5
Naugatuck Water Co. (s-a)	75c	11- 1	10-16
Nehi Corporation	20c	10- 1	9-19
New Britain Machine Co. (irreg.)	50c	9-30	9-20
New Brunswick Telephone Co., Ltd. (quar.)	‡12c	10-15	9-30
New England Laundries, $6 pfd. (quar.)	$1.50	10- 1	9-16
New England Power Association—			
$2 preferred (accum.)	50c	10- 1	9-20
6% preferred (accum.)	$1.50	10- 1	9-20
New England Power Co., 6% pfd. (quar.)	$1.50	10- 1	9-20
New England Telephone & Telegraph Co.—			
Quarterly	$1.50	9-30	9-10
New Hampshire Fire Insurance (quar.)	45c	10- 1	9-10
New Haven Clock & Watch—			
4½% convertible preferred (initial quar.)	22½c	10- 1	9-20
New Idea, Inc.	25c	10-15	9-20
New Jersey Power & Light, 4% pfd. (quar.)	$1	10- 1	9- 6
New London Northern RR Co. (quar.)	$1.75	10- 1	9-14
New Orleans Public Service com. (increased)	56¼c	10- 1	9-23
4¾% pfd. (quar.)	$1.18¾	10- 1	9-23
New York Trust Co. (quar.)	$1	10- 1	9-13
Newark Telephone Co. (Ohio)—			
6% preferred (quar.)	$1.50	10-10	9-30
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	11- 1	10-16
Common (quar.)	25c	10- 1	9-16
Newport Electric Corp.—			
3¾% preferred (initial quar.)	93¾c	10- 1	9-16
6% preferred (final)	$1.50	10- 1	----
Newport Industries, 4¼% pfd. (quar.)	$1.06¼	10- 1	9-20
Niagara Hudson Power—			
5% 1st preferred (accum.)	$1.25	11- 1	10-22
Niagara Wire Weaving Co., Ltd. (quar.)	‡25c	10- 1	9-13
Nicholson File Co. (quar.)	30c	10- 1	9-20
Special	20c	10- 1	9-20
Nineteen Hundred Corp., class A (quar.)	50c	11-15	11- 1
Noblitt-Sparks Industries	50c	9-30	9-16
Noma Electric Corp. (irreg.)	50c	10-15	9-25
North American Car Corp.—			
$2 preferred (initial)	42c	10- 1	9-24
North American Co. (stock dividend)			
One share Pacific Gas & Electric for each 100 shares held (subject to approval of the SEC)	----	10- 1	9- 3
North American Finance, 7% pfd. (quar.)	87½c	10- 1	9-14
80c prior preferred (quar.)	20c	10- 1	9-14
North American Rayon, class A	50c	10- 1	9-26
Class B	50c	10- 1	9-26
North & Judd Mfg. Co. (irreg.)	50c	9-30	9-19
North Star Oils, Ltd., 7% pref. (accum.)	‡8¾c	10- 1	9-14
Northern Central Ry. (quar.)	25c	10- 1	9-14
Northern Ohio Telephone, 6% preferred	$1.50	10- 1	9-15
Northland Greyhound Lines—			
$3.75 preferred (quar.)	93¾c	10- 1	9-20
Northern States Power Co. (Minn.)—			
$3.60 preferred (initial quar.)	90c	10-15	9-30
Northwestern Electric Co.—			
6% original pfd. (quar.)	$1.50	10- 1	9-20
7% pfd. (quar.)	$1.75	10- 1	9-20
Northwestern Leather Co.—			
$2.50 convertible preferred (quar.)	62½c	10- 1	9-11
Northwestern States Portland Cement (quar.)	40c	10- 1	9-21
Extra	40c	10- 1	9-21
Norwich & Worcester RR. Co.—			
8% preferred (quar.)	$2	10- 1	9-16
Nova Scotia Light & Power (quar.)	‡$1.50	10- 1	9-14
Novadel-Agene Corp. (quar.)	50c	10- 1	9-19
Nu-Enamel Corporation (extra)	15c	10-15	9-30
O'Sullivan Rubber Corp. com. (quar.)	10c	10- 1	9-20
5% pfd. (quar.)	$1.25	10- 1	9-20
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	10- 1	8-28
Ohio Cities Water, $6 preferred (accum.)	$1.50	10- 1	9-11
Ohio Edison Co., common	50c	9-30	9-10
4.40% preferred (quar.)	$1.10	10- 1	9-16
Ohio Finance 4½% pfd. (quar.)	$1.12½	10- 1	9-10
5% prior pfd. (quar.)	$1.25	10- 1	9-10
Ohio Leather Co., common (quar.)	25c	10- 1	9-23
$5 convertible preferred (quar.)	$1.25	10- 1	9-23
Ohio Public Service 3.90% pfd. (quar.)	97½c	10- 1	9-14
Ohio Service Holdings—			
$5 non-cum preferred (quar.)	$1.25	10- 1	9- 3
Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	10-15	9-30
Old Colony Insurance (quar.)	$5	10- 1	9-20
Omar, Inc. 6% pfd. (quar.)	$1.50	9-30	9-18
Common	10c	9-30	9-18
Omnibus Corp., common	25c	9-30	9-13
8% preferred (quar.)	$2	10- 1	9-13
Ontario Beauty Supply Co., Ltd.—			
Participating convertible preferred (quar.)	‡25c	10- 2	9-20
Ontario Loan & Debenture (quar.)	‡$1.25	10- 1	9-16
Ontario Steel Products Co., Ltd. com. (quar.)	‡25c	11-15	10-15
7% preferred (quar.)	‡$1.75	11-15	10-15
Oppenheim Collins & Co. (quar.)	50c	10-10	9-20
Orange Crush, Ltd., 70c conv. pfd. (s-a)	‡35c	11- 1	9-30
Ottawa Electric Railway (quar.)	‡80c	10- 1	9- 2
Ottawa Light Heat & Power Co., Ltd.—			
Common (quar.)	‡15c	10- 1	8-16
5% preferred (quar.)	‡$1.25	10- 1	8-16
Otter Tail Power Co. (Minn.)—			
$4.25 dividend series	$1.06¼	10- 1	----
$4.50 dividend series	$1.12½	10- 1	----
Pacific American Investors, Inc.—			
$1.50 preference (quar.)	37½c	10- 1	9-14
Pacific Can Co. (quar.)	12½c	9-30	9-23
Pacific Car & Foundry, common (quar.)	15c	9-30	9-23
$6 preferred (quar.)	$1.50	9-30	9-23
Pacific Gas & Electric (quar.)	50c	10-15	9-27
Pacific Indemnity (quar.)	50c	10- 1	9-16
Pacific Lighting Corp., $5 pfd. (quar.)	$1.25	10-15	9-31
Pacific Petroleum Ltd. (initial s-a)	‡5c	11-15	10-30
Pacific Telephone & Telegraph, com. (irreg.)	$1.50	9-30	9-16
6% preferred (quar.)	$1.50	10-15	9-30
Packer Corporation (quar.)	50c	10-15	10- 5
Page-Hershey Tubes, new com. (initial)	‡31¼c	10- 1	9-14
Panhandle Eastern Pipe Line—			
4% preferred (quar.)	$1	10- 1	9-12
Paraffine Companies, 4% preferred (quar.)	$1	10-15	10- 1
Park & Tilford, Inc. (quar.)	75c	11- 5	10-23

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Name of Company	Per Share	When Payable	Holders of Rec.
Parmelee Transportation (quar.)	30c	10- 1	9-20
Pathe Industries Inc. 4% pfd. (quar.)	$1	10- 1	9-20
Penman's Ltd., common (quar.)	‡75c	11-15	10-15
6% preferred (quar.)	‡$1.50	11- 1	10- 1
Penney (J. C.) Company (increased)	50c	9-30	9-10
Peninsular Telephone, common (quar.)	50c	10- 1	9-14
Common (quar.)	50c	1-1-47	12-14
Common (quar.)	50c	4-1-47	3-15-47
$1 preferred (quar.)	25c	11-15	11- 4
$1 preferred (quar.)	25c	2-15-47	2-5-47
Pennsylvania Company for Insurances on Lives and Granting Annuities (Phila.) Quarterly	40c	10- 1	9-14
Pennsylvania Forge Corp.	10c	9-30	9-13
Pennsylvania Glass Sand Corp.—			
Common (quar.)	25c	10- 1	9-13
5% preferred (quar.)	$1.25	10- 1	9-13
Pennsylvania Power & Light Co. (increased)	30c	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Pennsylvania Sugar Co., 5% pfd. (quar.)	12½c	10- 1	9-16
Pennsylvania Telephone, $2.10 pfd. (quar.)	52c	10- 1	9-14
Pennsylvania Water & Power, com. (quar.)	$1	10- 1	9-16
$5 preferred (quar.)	$1.25	10- 1	9-16
Peoples Drug Stores	40c	10- 1	9- 9
Peoples Gas Light & Coke	$1	10-15	9-20
Peoria Water Works, 7% pfd. (quar.)	$1.75	10- 1	9-11
Pere Marquette Railway—			
5% prior preferred (accum.)	$1.25	11- 1	10- 7
Perfect Circle Co. (quar.)	50c	10- 1	9- 6
Perfection Stove Co. (quar.)	37½c	9-30	9-20
Perron Gold Mines, Ltd. (quar.)	‡2c	9-30	8-31
Pet Milk Co. com. (quar.)	25c	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
4¼% 2nd preferred (quar.)	$1.06¼	10- 1	9-10
Pfaudler Company	25c	10- 1	9-20
Philadelphia Company, common (quar.)	12½c	10-25	10- 1
6% preferred (s-a)	$1.50	11- 1	10- 1
$5 preferred (quar.)	$1.25	10- 1	9- 3
$6 preferred (quar.)	$1.50	10- 1	9- 3
Philadelphia Dairy Products Co., Inc.—			
$4.50 1st preferred (quar.)	$1.12½	10- 1	9-20
$4 non-cum. 2nd preferred (quar.)	$1	10- 1	9-20
Philadelphia Electric Co., com. (quar.)	30c	9-30	8-30
$1 preference (quar.)	25c	9-30	8-30
Philadelphia National Insurance (s-a)	35c	10-15	9-20
Philadelphia Suburban Transportation—			
5% preferred (quar.)	62½c	10- 1	9-15
Philadelphia Transportation, common	40c	10-22	10- 1
Participating preferred	50c	10-22	10- 1
Philco Corporation—			
3¾% preferred A (initial quar.)	93¾c	10- 1	9-14
Philip Morris & Co., Ltd., common (quar.)	37½c	10-15	9-30
3.60% preferred (quar.)	90c	11- 1	10-15
4% preferred (quar.)	$1	11- 1	10-15
Phillips Jones Corp., 7% preferred (accum.)	$1.75	11- 1	10-18
Phoenix Insurance Co. (Hartford) (quar.)	50c	10- 1	9-13
Pictorial Paper Package Corp.	10c	9-30	9-14
Pig'n Whistle Corp., common (initial)	20c	11- 1	10-15
$2 convertible prior preferred (quar.)	50c	11- 1	10-15
Special preferred (quar.)	30c	11- 1	10-15
Pillsbury Mills, $4 preferred (quar.)	$1	10-15	10- 1
Pilot Full Fashion Mills (quar.)	15c	10- 1	9-16
Piper Aircraft, 4½% conv. pfd. (quar.)	11¼c	10-15	9-30
Pittsburgh Bessemer & Lake Erie (s-a)	75c	10- 1	9-14
Pittsburgh, Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	10- 1	9-10
7% preferred (quar.)	$1.75	10- 8	9-10
Pittsburgh Plate Glass	20c	10- 1	9-10
Pittsburgh Screw & Bolt (quar.)	10c	10-21	9-30
Plainfield Union Water (quar.)	$1	10- 1	9-20
Plomb Tool Co. (increased)	37½c	10-15	9-30
Plough, Incorporated (quar.)	15c	10- 1	9-16
Plume & Atwood Manufacturing Co. (quar.)	50c	10- 1	9-13
Pneumatic Scale Corp. Ltd. 7% pfd. (quar.)	17½c	10- 1	9-21
Pond Creek Pocahontas (increased)	$1	10- 1	8-26
Port Huron Sulphite & Paper—			
$4 non-cum. preferred (quar.)	$1	10- 1	9-25
Porter (H. K.) Co., common	15c	10-10	9-20
5% preferred (quar.)	62½c	10- 1	9-14
Power Corp. of Canada, 6% 1st pfd. (quar.)	‡$1.50	10-15	9-20
6% non-cum. partic. preferred (quar.)	‡75c	10-15	9-20
Pratt & Lambert, Inc.	50c	10- 1	9-14
Prentiss-Waters Products	25c	10- 1	9-20
Pressed Steel Car Co., 4½% pfd. A (quar.)	56¼c	10- 1	9-21
Pressole Corp. 5% pfd. (initial quar.)	12½c	9-30	9-16
Preston East Dome Mines, Ltd. (reduced)	‡1½c	10-15	9-14
Procter & Gamble 8% pfd. (quar.)	$2	10-15	9-20*
Prophet (Fred B.) Company (quar.)	10c	9-30	9-16
Prosperity Company, 5% preferred (quar.)	$1.25	10-15	10- 5
Providence Gas Co. (irreg.)	15c	10- 1	9-14
Providence & Worcester RR. (quar.)	$2.20	10- 1	9-16
Provincial Paper Co., Ltd., 7% preferred	‡$1.75	10- 1	----
Public National Bank & Trust (N. Y.)—			
Quarterly	41¼c	10- 1	9-20
Public Service Co. of Colorado—			
6% preferred (monthly)	50c	10- 1	9-16
7% preferred (monthly)	58⅓c	10- 1	9-16
5% preferred (monthly)	41⅔c	10- 1	9-16
Public Service Corp. of New Jersey, common	25c	9-30	8-30
6% preferred (monthly)	50c	10-15	9-13
6% pfd. (monthly)	50c	11-15	10-15
Public Service Co. of Okla., 4% pfd. (quar.)	$1	10- 1	9-20
Public Service Electric & Gas—			
7% preferred (quar.)	$1.75	9-30	8-30
$5 preferred (quar.)	$1.25	9-30	8-30
Publication Corp., original preferred (quar.)	$1.75	10- 1	9-20
Publicker Industries, com. (stock dividend)	2½%	9-30	8-30
Puget Sound Power & Light—			
$5 prior pfd. (quar.)	$1.25	10-15	9-23
Puget Sound Pulp & Paper	25c	9-30	9-16
Puget Sound Pulp & Timber, common	25c	9-30	9-16
6% convertible preferred (quar.)	30c	10- 1	9-14
Pure Oil Co., 5% preferred (quar.)	$1.25	10- 1	9-10
Purex Corporation, Ltd.	‡15c	10-15	10- 7
Purity Flour Mills Ltd. pref. (quar.)	‡62½c	11- 1	10- 4
Pyle National Co., common (quar.)	25c	10- 1	9-20
8% preferred (quar.)	$2	10- 1	9-20
Quaker Oats Company, common	75c	10-10	9-12
6% preferred (quar.)	$1.50	11-30	11- 1
Quincy Market Cold Storage & Warehouse	$3	9-30	9-10
Radio Corp. of America—			
$3.50 1st preferred (quar.)	87½c	10- 1	9-16
Radio-Keith-Orpheum (quar.)	30c	10- 1	9-13
Railroad Employees Corp., 80c pfd. (quar.)	20c	10-19	9-30
Railway Equipment & Realty, com. (quar.)	25c	10-25	9-31
6% 1st preferred (quar.)	$1.50	10-25	9-31
Ralston Purina, 3¾% preferred (quar.)	93¾c	10- 1	9- 6
Rayonier, Incorporated, $2 pfd. (quar.)	50c	10- 1	9-13
Raytheon Manufacturing Co.—			
$2.40 convertible preferred (quar.)	60c	10- 1	9-15
Reading Company, 2nd preferred (quar.)	50c	10-10	9-19
Real Silk Hosiery Mills, Inc.—			
$5 prior preferred (quar.)	$1.25	10- 1	9-13
$7 preferred (quar.)	$1.75	10- 1	9-13
Reece Corporation (quar.)	20c	10- 1	9-23
Reed Drug Co., common (quar.)	7½c	10- 1	9-14
Class A (quar.)	8¾c	10- 1	9-14
Reed Roller Bit (quar.)	25c	9-30	9-16
Reeves Brothers, new common (initial quar.)	25c	10- 1	9- 3
Regent Knitting Mills, Ltd.	‡25c	10-15	9-15
Reliable Fire Insurance (Dayton Ohio)—			
Quarterly	35c	10- 1	9-20
Reliable Stores Corp. (quar.)	40c	10- 1	9-25
Extra	50c	10- 1	9-25
Reliance Electric & Engineering—			
Common (reduced)	15c	10- 5	9-25
$2.10 convertible preferred (quar.)	52½c	11- 1	10-19
Reliance Manufacturing Co.—			
3½% preferred (quar.)	87½c	10- 1	9-13
Reliance Life Insurance (Pittsburgh) (quar.)	75c	9-30	9-25
Remington Rand Inc., common (quar.)	35c	10- 1	9- 9
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Renfraw Textiles, Ltd.—			
Class A (initial quar.)	‡15c	10- 1	9- 9
Republic Investors Fund, Inc.—			
6% preferred class A (quar.)	15c	11- 1	10-15
6% preferred class B (quar.)	15c	11- 1	10-15
Republic Petroleum Co., common (irreg.)	12½c	9-30	9-20
Common (irreg.)	12½c	12-20	12-10
5½% preferred A (quar.)	68¾c	11-15	11- 5
Republic Pictures Corp.—			
$1 convertible preferred (quar.)	25c	10- 1	9-20
Republic Steel Corp., common (quar.)	25c	10- 2	9-10
6% prior preferred A (quar.)	$1.50	10- 1	9-10
Reymer & Brothers (quar.)	12½c	10- 1	9-16
Reynolds Metals Co., common (resumed)	25c	10- 1	9-20*
5½% convertible preferred (quar.)	$1.37½	10- 1	9-20*
Reynolds (R. J.) Tobacco, 3.6% pfd. (quar.)	90c	10- 1	9-10
Rhinelander Paper Co. (quar.)	50c	9-30	9-20
Rhode Island Insurance Co. (initial)	7c	9-30	9-12
Rice Stix Dry Goods—			
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richfield Oil Corp. (irreg.)	20c	9-30	9- 9
Richman Brothers Co.	75c	10- 1	9-20
Richmond Water Works, 6% pfd. (quar.)	$1.50	10- 1	9-11
Ritter Company, common (increased)	37½c	10- 1	9-20
5% convertible preferred (quar.)	$1.25	10- 1	9-20
Riverside Silk Mills, Ltd.—			
$2 praticipating class A preferred (quar.)	‡50c	10- 1	9-13
Roberts-Gordon Appliance	$2	10- 1	9-16
Robertson (P. L.) Manufacturing Co., Ltd.—			
Common (quar.)	‡50c	10- 1	9-20
$2.50 preferred (quar.)	‡62½c	10- 1	9-20
Robinson Cotton Mills, Ltd. (interim)	10c	11- 1	10- 1
Rochester Telephone Corp., common (quar.)	20c	10- 1	9-14
4½% 1st preferred series A (quar.)	$1.12½	10- 1	9-14
Rockwood & Co., 5% preferred (quar.)	$1.25	10- 1	9-16
5% prior preferred (quar.)	$1.25	10- 1	9-16
Rome Cable Corp., 4% conv. pfd. (initial)	26⅓c	10- 1	9-12
Ross Gear & Tool	30c	10- 1	9-20
Rubinstein (Helena) Inc., common	50c	10- 1	9-19
Class A (quar.)	25c	10- 1	9-19
Ruppert (Jacob) Co., 4½% pfd. (quar.)	$1.12½	10- 1	9-10
Russeks-Fifth Avenue new com. (initial quar.)	25c	10-15	10- 9
Russell Industries, Ltd. com.	‡10c	9-30	9-12
7% preferred (quar.)	‡$1.75	9-30	9-12
Safety Car Heating & Lighting	$1	10- 1	9-18
Safeway Stores, common (quar.)	25c	10- 1	9-18
5% preferred (quar.)	$1.25	10- 1	9-18
Saguenay Power Co., Ltd.—			
4¼% preferred (quar.)	‡$1.07	10- 1	9-13
St. Lawrence Corp., Ltd.—			
4% class A convertible preferred (accum.)	‡25c	10-15	9-23
St. Lawrence Flour Mills Co., Ltd.—			
Common (quar.)	‡40c	11- 1	9-30
7% preferred (quar.)	‡$1.75	11- 1	9-30
St. Lawrence Paper Mills, 6% pfd. (accum.)	‡$2.25	10-15	9-23
St. Regis Paper Co., $2.50 prior pfd. (quar.)	62½c	10- 1	9-11
San Antonio Gold Mines (reduced)	‡7c	11- 5	10- 5
San Jose Water Works, common (quar.)	50c	10- 1	9-10
San-Nap-Pak Manufacturing Co.—			
70c preferred (quar.)	17½c	9-30	9-20
70c preferred (quar.)	17½c	12-30	12-20
Sangamo Electric Co.	25c	10- 1	9-21
Savannah & Atlanta Railway Co.—			
5% preferred (quar.)	$1.25	10- 1	9-11
Savannah Sugar Refining (quar.)	50c	10- 1	9-18
Shaffer Stores Co., common (irreg.)	25c	10-10	10- 1
5% preferred (quar.)	$1.25	10- 1	9-20
Shaler Co., common class B	10c	10- 1	9-14
Extra	30c	10- 1	9-14
Schuster (Edward) & Co., 4¼% pfd. (quar.)	$1.06¼	10- 1	9-20
Scott Paper Co., $3.40 preferred (quar.)	85c	11- 1	10-19*
Scovill Manufacturing Co. (increased)	50c	10- 1	9- 3
Scranton Electric, 3.35% preferred (quar.)	83¾c	10- 1	9- 9
Seaboard Commercial Corp., common	15c	9-30	9-20
5% preferred A (quar.)	62½c	9-30	9-20
Second Standard Royalties, Ltd.—			
12% preferred (accum.)	‡½c	10- 1	9-10
Securities Acceptance Corp.—			
Common (increased quar.)	15c	10- 1	9-10
5% preferred A (quar.)	31¼c	10- 1	9-10
Securities Corp. General, common (quar.)	5c	9-30	9-16
$6 preferred (quar.)	$1.50	9-30	9-16
$7 preferred (quar.)	$1.75	9-30	9-16
Seiberling Rubber, common	25c	10- 1	9-14
4½% prior preferred (quar.)	$1.13	10- 1	9-14
5% class A preferred (quar.)	$1.25	10- 1	9-14
Selected Industries, Inc.—			
$5.50 prior preferred (quar.)	$1.37½	10- 1	9-17
Servel, Inc., $4.50 preferred (quar.)	$1.12½	10- 1	9-11
Seven-Up Texas Corp.	15c	10-15	10-10
Shamrock Oil & Gas (quar.)	10c	10- 1	9-19
Extra	10c	10- 1	9-19
Sharon Railway	$1	10- 1	9-23
Shawmut Association (quar.)	15c	10- 1	9-20
Shellmar Products Corp., common	25c	10- 1	9-16
4¾% preferred (quar.)	59⅜c	9-30	9-16
Sheraton Corp. of America—			
$1.25 conv. preferred (quar.)	31¼c	10- 1	9-20
Sherwin Williams Co. of Canada—			
Common (quar.)	‡15c	11- 1	10-10
7% preferred (quar.)	‡$1.75	10- 1	9-11
Shuron Optical Co. (quar.)	35c	9-30	9-20
Sick's Breweries, Ltd. (irreg.)	‡15c	9-30	8-30
Sick's Seattle Brewing & Malting (quar.)	4c	9-30	9-20
Silverwood Dairies, Ltd., com. (accum.)	‡30c	10- 1	8-31
40c particpating preferred (s-a)	‡20c	10- 1	8-31
Silverwood Western Dairies, Ltd.—			
5% preferred (quar.)	‡$1.25	10- 1	8-31
Simplex Paper Corp.	10c	10- 2	9-23
Sinclair Oil Corp. (quar.)	25c	11-15	10-15
Skenandoa Rayon, 5% prior pfd. (quar.)	$1.25	10- 1	9-14
5% preferred class A (quar.)	$1.25	10- 1	9-14
Smith (A. O.) Corporation	25c	11- 1	10- 4
Smith (Howard) Paper Mills, common	‡25c	10-30	9-30
4% preferred (quar.)	‡50c	10-21	9-30
Smith (L. C.) & Corona Typewriters (quar.)	50c	10- 1	9-16
Society Brand Clothes (extra)	10c	10-10	9-28
Solar Manufacturing Corp.—			
55c conv. preferred A (quar.)	13¾c	11-15	11- 1
Sonotone Corporation, common	5c	9-30	9- 6
$1.25 convertible preferred A (quar.)	31¼c	9-30	9- 6
Sonoco Products Co. (quar.)	25c	9-30	9-20
Extra	25c	9-30	9-20
Sorg Paper Co., 6% preferred A (accum.)	$1.50	10- 1	9-14
4-6% preferred series B (accum.)	$1	10- 1	9-14
South American Gold & Platinum	10c	10- 3	9-19
South Carolina Elec. & Gas, 5% pfd. (quar.)	62½c	10- 1	9-20
South Penn Oil, new common (initial)	25c	9-30	9-16
South Pittsburgh Water, 4½% pfd. (quar.)	$1.12½	10-15	10- 1
South West Pennsylvania Pipe Line	50c	10- 1	9-16
Southeastern Greyhound Lines—			
Increased quarterly	60c	12- 2	11-14
Southern Advance Bag & Paper—			
New common (quar.)	20c	10-10	9-25
Southern & Atlantic Telegraph (s-a)	62½c	10- 1	9-14
5% original preferred (quar.)	37½c	10-16	9-20
5½% preferred C (quar.)	34⅜c	10-15	9-20
Southern Bleachery & Print Works—			
7% preferred (quar.)	$1.75	10- 1	9-20
Southern California Gas Co., pfd. A (quar.)	37½c	10-15	9-30
6% preferred (quar.)	37½c	10-15	9-30
Southern Canada Power Co., Ltd.—			
6% participating preferred (quar.)	‡$1.50	10-15	9-20
Southern Franklin Process, com. (irreg.)	50c	9-30	9-18
7% preferred (quar.)	$1.75	10-10	9-18
Southern Indiana Gas & Electric Co.—			
4.8% preferred (quar.)	$1.20	11- 1	10-15
Southern New England Telephone (quar.)	$1.50	10-15	9-30
Southern Railway Co.—			
Mobile & Ohio stock trust ctfs. (s-a)	$2	10- 1	9-16
Southwestern Gas & Electric—			
5% preferred (quar.)	$1.25	10- 1	9-14
Southwestern Life Insurance (Dallas) (quar.)	35c	10-15	10-11
Spalding (A. G.) & Bros. (s-a)	40c	12-16	12- 6
Extra	70c	10-15	10- 8
Sporting Goods—			
55c convertible preferred (initial quar.)	13¾c	10- 1	9-20
Springfield City Water, 7% pfd. A (quar.)	$1.75	10- 1	9-20
6% preferred C (quar.)	$1.50	10- 1	9-20
5% pfd. ser D (quar.)	$1.25	10- 1	9-20
Springfield Fire & Marine Insurance (quar.)	$1.13	10- 1	9-16
Square "D" Company	20c	9-30	9-16
Squibb (E. R.) & Sons, $4 pfd. (quar.)	$1	11- 1	10-15
Standard-Coosa-Thatcher (increased)	62½c	10- 1	9-20
Standard Factors Corp., common (quar.)	5c	9-30	9-16
Extra	5c	9-30	9-16
75c preferred (quar.)	18¾c	9-30	9-16
Standard Fruit & Steamship Corp.—			
$3 participating preference (quar.)	75c	10- 1	9-20
Standard Oil of Ohio, 3¾% pfd. (quar.)	93¾c	10-15	9-30
Standard Paper Manufacturing—			
6% preferred (quar.)	75c	10- 1	9-20
Standard Paving & Materials, Ltd.—			
Participating convertible preferred (s-a)	31¼c	10- 1	9- 3
Standard Radio Ltd., class A (quar.)	‡10c	10-10	9-21
Class B	‡10c	10-10	9-21
Standard Screw Co. (quar.)	30c	9-30	9-21
Extra	$1.40	9-30	9-11
Standard Steel Spring—			
4% preferred (quar.)	50c	11- 1	10-15
Standard Wholesale Phosphate & Acid Works, Inc.—			
Quarterly	60c	12-10	12- 2
Stanley (The) Works (quar.)	50c	9-30	9-11
Starrett (L. S.) Co. (increased)	75c	9-30	9-20
State Street Investment (increased)	60c	10-15	9-30
Steel Products Engineering Co. (quar.)	20c	9-30	9-16
Stedman Brothers, Ltd. (quar.)	‡15c	10- 1	9-14
Stecher-Traung Lithograph (irreg.)	50c	9-30	9-16
Sterchi Brothers Stores, common (quar.)	12½c	12-12	11-30
Sterling Drug, 3½% preferred (quar.)	87½c	10- 1	9-16
Sterling Engine, 55c conv. pfd. (quar.)	13¾c	10- 1	9-20
Sterling, Incorporated	12½c	10- 1	9-16
Stix Baer & Fuller, 7% preferred (quar.)	43¾c	9-30	9-14
Stokely-Van Camp Inc.—			
5% prior preference (quar.)	25c	10- 1	9-15
Stop & Shop, Inc., new com. (initial)	15c	10- 1	9-23
Stratford Pen Corp.	10c	12-16	12- 5
Strawbridge & Clothier, $5 preferred (quar.)	$1.25	10- 1	9- 7
Stromberg-Carlson, 4% conv. pfd. (quar.)	50c	10- 1	9- 9
Sun Life Assurance (Canada) (quar.)	‡$3.75	10- 1	9-13
Sun Chemical Corp., common	15c	10- 1	9-20
$4.50 preferred A (quar.)	$1.13	10- 1	9-20
Sun Life Assurance Co. of Canada (quar.)	‡$3.75	10- 1	9-13*
Sunshine Mining Co. (quar.)	10c	9-30	8-31
Superior Steel Corp. (quar.)	20c	10- 1	9-16
Swift & Company (quar.)	40c	10- 1	8-30
Sylvania Electric Products, common	25c	10- 1	9-20
$4 preferred (quar.)	$1	10- 1	9-20
Sylvanite Gold Mines, Ltd. (quar.)	‡3c	10- 1	8-15
Tacony-Palmyra Bridge com.	75c	9-30	9-16
Class A	75c	9-30	9-16
5½% preferred (quar.)	$1.25	11- 1	9-18
Taggart Corp., $2.50 preferred (quar.)	62½c	10- 1	9- 7
Talcott (James) Inc. com. (quar.)	15c	10- 1	9-14
Extra	10c	10- 1	9-14
4½% preferred (quar.)	56¼c	10- 1	9-14
Tamblyn (G.) Ltd., common (quar.)	‡20c	10- 1	9-13
Extra	‡5c	10- 1	9-13
4% preferred (quar.)	‡50c	10- 1	9-13
Taylor Instrument Cos.	25c	10- 1	9-14
Technicolor, Inc.	25c	10-15	9-30
Teck Hughes Gold Mines (interim)	‡5c	10- 1	8-26
TelAutograph Corp.	10c	9-30	9-21
Telluride Co., 7% preferred (quar.)	$1.75	10- 1	9-14
Tennessee Gas & Transmission Co.—			
4.10% preferred (quar.)	$1.02½	10- 1	9-10
Tennessee Products, 8% preferred (quar.)	10c	10- 1	9-16
Texas Company (quar.)	50c	10- 1	9- 6*
Texas Electric Service, $6 pfd. (quar.)	$1.50	10- 1	9-18
Texas Power & Light, $6 pfd. (quar.)	$1.50	11- 1	10-10
7% preferred (quar.)	$1.75	11- 1	10-10
Texas Public Service (Del.) (quar.)	25c	12-12	11-29
Textiles, Inc., common	25c	10- 1	9-14
4% preferred	25c	10- 1	9-14
Textron, Inc., 5% conv. preferred (quar.)	31¼c	10- 1	9-13
Thatcher Glass Manufacturing Co.—			
$2.40 preferred (quar.)	60c	11-15	10-31
Thermatomic Carbon Co.—			
$5 preferred (s-a)	$2.50	12- 2	11-25
Thrift Stores, Ltd. (quar.)	‡20c	10- 1	9-16
Thrifty Drug Stores, common	25c	9-30	9-10
4½% preferred A (quar.)	$1.12½	9-30	9-10
Tide-Water Associated Oil—			
$3.75 preferred (quar.)	93¾c	10- 1	9-10
Timely Clothes	20c	10- 1	9-20
Tintic Standard Mining Co.	2½c	9-30	9-16
Tip Top Tailors, Ltd. (quar.)	‡7½c	10- 1	9- 3
Toledo Edison Co., 5% pfd. (monthly)	41⅔c	10- 1	9-20
6% preferred (monthly)	50c	10- 1	9-20
7% preferred (monthly)	58⅓c	10- 1	9-20
Tooke Brothers, Ltd. (quar.)	‡25c	10- 3	9-16
Toronto General Trust Corp. (quar.)	‡$1.50	10- 1	9- 6
Toronto Iron Works, common (quar.)	‡15c	10- 1	9-13
Class A (quar.)	‡15c	10- 1	9-13
Toronto Mortgage Co. (quar.)	‡$1.25	10- 1	9-14
Torrington Co. (quar.)	40c	10- 1	9-23
Towmotor Corp. (initial)	25c	10- 1	9-16
Traders Finance Corp., Ltd.—			
4½% preferred (quar.)	‡$1.12½	10- 1	9-16
Trane Company, 6% preferred	$1.50	12- 1	----
Trenton (N. J.) Banking Co. (quar.)	70c	10- 1	9-20
Tri-Continental Corp., $6 preferred (quar.)	$1.50	10- 1	9-20
Trico Products Corp. (quar.)	62½c	10- 1	9-20
Trinity Universal Insurance (Dallas) (quar.)	25c	11-15	11- 9
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	‡$1.75	10-15	9-30
Twentieth Century-Fox Film com. (quar.)	75c	9-30	9- 6
Extra	25c	9-30	9- 6
$1.50 conv. pfd. (quar.)	37½c	9-30	9- 6
Twin City Rapid Transit, 5% pfd. (quar.)	62½c	10- 1	9-23
208 South La Salle Street Corp. (quar.)	62½c	10- 1	9-20
Tyler Fixture, 7% preferred A	35c	12- 1	11-20
8% preferred B	40c	12- 1	11-20
5½% preferred (quar.)	13¾c	12-20	12-10
Uarco, Inc.	30c	9-30	9-20
Udylite Corporation (initial)	25c	10-15	10- 1
Underwood Corporation	50c	9-30	9-16*
Underwriters Trust Co. (N. Y.) (quar.)	$1	10- 1	9-19
Union Asbestos & Rubber (quar.)	17½c	10- 2	9-10
Union Carbide & Carbon	75c	10- 1	9- 6
Union Investment Co.	10c	10- 1	9-20
Union Pacific RR. Co., common (quar.)	$1.50	10- 1	9- 3
4% preferred (s-a)	$2	10- 1	9- 3
United Bond Fund	2c	9-30	9-16
Extra	23c	9-30	9-16
United Carbon Co. (quar.)	75c	10- 1	9-13
United Drill & Tool, class A (quar.)	15c	11- 1	10-15
Class B	10c	11- 1	10-15
United Dyewood Corp., 7% pfd. (accum.)	$1.75	10- 1	9- 6
United Fruit Co. (quar.)	50c	10-15	9-19
United Fuel Investments, Ltd.—			
6% preferred A (quar.)	‡75c	10- 1	9-10
United Gas Corp.	20c	10- 1	9-10
United Illuminating Co. (quar.)	50c	10- 1	9-11

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Name of Company	Per Share	When Payable	Holders of Rec.
United Income Fund	5c	9-30	9-16
Extra	30c	9-30	9-16
United Industrial Bank (B'klyn) (quar.)	$1	10- 1	9-20
United Light & Railways Co. (Del.)—			
7% prior preferred (monthly)	58⅓c	10- 1	9-17
6.36% prior preferred (monthly)	53c	10- 1	9-17
6% prior preferred (monthly)	50c	10- 1	9-17
United Merchants & Manufacturers—			
5% preferred (quar.)	$1.25	10- 1	9-16
5% preferred (quar.)	$1.25	1-2-47	12-16
5% preferred (quar.)	$1.25	4-1-47	3-17-47
5% preferred (quar.)	$1.25	7-1-47	6-16-47
United New Jersey RR. & Canal (quar.)	$2.50	10-10	9-20
United Printers & Publishers	30c	10- 1	9-20
United Shoe Machinery, common (quar.)	62½c	10- 5	9-17
6% preferred (quar.)	37½c	10- 5	9-17
U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-15	9-25
Extra	25c	10-15	9-25
United States Foil Co., class A	20c	10- 1	9-20*
Class B	20c	10- 1	9-20*
7% preferred (quar.)	$1.75	10- 1	9-20*
U. S. & Foreign Securities Corp.—			
$4.50 1st preferred (quar.)	$1.12½	9-30	9-23
U. S. Guarantee Co. of N. Y.	50c	9-30	9- 6
U. S. Gypsum Co., common (quar.)	50c	10- 1	9-13
7% preferred (quar.)	$1.75	10- 1	9-13
U. S. & International Securities Corp.—			
$5 1st preferred (quar.)	$1.25	9-30	9-23
U. S. Lines Co., 4½% pfd. (initial s-a)	22½c	1-2-47	12-26
U. S. Pipe & Foundry—			
Quarterly	40c	12-20	11-30*
U. S. Playing Card (quar.)	50c	10- 1	9-14
Extra	$1	10- 1	9-14
U. S. Plywood, common (quar.)	20c	10-19	10-10
3¾% preferred (initial quar.)	93¾c	10- 1	9-20
4¾% preferred A	$1.18¾	10- 1	----
4½% preferred B	$1.12½	10- 1	----
United States Printing & Lithograph Co.—			
5% preferred (quar.)	62½c	10- 1	9-14
U. S. Smelting, Refining & Mining—			
7% preferred (quar.)	87½c	10-15	9-30
United Steel Corp., Ltd.—			
6% class A preference (s-a)	‡75c	11- 1	10-21
U. S. Trust Co. (N. Y.) (quar.)	$8.75	10- 1	9-16
United Transit Co., common	20c	10- 1	9-20
5% preferred (quar.)	62½c	11- 1	10-15
Universal-Cyclops Steel (increased)	40c	9-30	9-16
Universal Laboratories, Inc.—			
Quarterly	25c	12-16	12- 2
Universal Leaf Tobacco, common (quar.)	$1	11- 1	10-10
8% preferred (quar.)	$2	10- 1	9-13
Universal Winding Co.	20c	11- 1	10- 1
Upper Michigan Power & Light—			
$3 preferred (quar.)	75c	10- 1	9-28
$3 preferred (quar.)	75c	1-1-47	12-29
Upson Co., 4½% preferred (quar.)	$1.12½	10- 1	9-16
Upressit Metal Cap. 8% preferred (accum.)	$2	10- 1	9-15
Utah Power & Light Co.	30c	10- 1	9- 5
Utica Knitting Co., 5% prior pfd. (quar.)	62½c	10- 1	9-20
Utility Appliance, $1 conv. pfd. (quar.)	25c	10- 1	9-16
Van Sciver (J. B.)—			
5% non-cum. preferred A (quar.)	$1.25	10-15	10- 1
5% non-cum. preferred B (quar.)	27c	10-15	10- 1
Vapor Car Heating Co., Inc.—			
7% preferred (quar.)	$1.75	12-10	12- 1
Viau, Ltd., 5% preferred (quar.)	‡$1.25	10- 1	9-20
Vicksburg Shreveport & Pacific Ry. Co.—			
Common (s-a)	$2.50	10- 1	9- 9
5% preferred (s-a)	$2.50	10- 1	9- 9
Victor Chemical Works, common	40c	9-30	9-20
3½% preferred (quar.)	87½c	9-30	9-20
Virginian Railway, 6% preferred (quar.)	37½c	11- 1	10-15
6% preferred (quar.)	37½c	2-1-47	1-15-47
6% preferred (quar.)	37½c	5-1-47	4-15-47
6% preferred (quar.)	37½c	8-1-47	7-15-47
Visking Corp., class A (monthly)	13¼c	10-15	10- 5
Monthly	13¼c	11-15	11- 5
Monthly	13¼c	12-15	12- 5
Class B (monthly)	13¼c	10-15	10- 5
Monthly	13¼c	11-15	11- 5
Monthly	13¼c	12-15	12- 5
Vlchek Tool Co., common	25c	9-30	9-20
7% preferred (quar.)	$1.75	9-30	9-20
Vulcan Detinning Co., 7% pfd. (quar.)	$1.75	10-19	10- 9
Vulcan Mold & Iron (initial)	10c	10- 1	9-14
Wabasso Cotton, Ltd. (quar.)	‡$1	10- 1	9-14
Wagner Baking Corp. (increased)	25c	10- 1	9-19
7% preferred (quar.)	$1.75	10- 1	9-19
Waldorf System, Inc. (quar.)	25c	10- 1	9-20
Ward Baking, common	15c	10- 1	9-12
5½% preferred (quar.)	$1.37½	10- 1	9-12
Warner Brothers Pictures—			
New common (quar.) (initial)	37½c	10- 4	9- 9
Warren Brothers Class A (quar.)	33¾c	11- 1	10-15
Class B (quar.)	62½c	11- 1	10-15
Washington Railway & Electric Co.—			
5% preferred (s-a)	$2.50	12- 2	11-15
5% preferred (quar.)	$1.25	12- 2	11-15
Waukesha Motor (quar.)	25c	10- 1	9- 5
Wayne Pump Co.	50c	10- 1	9-23
Weeden & Co., 4% conv. pfd. (quar.)	50c	10- 1	9-14
Wellington Fund, Inc.	20c	9-30	9-18
Wells Fargo & Company, 4½% pfd. (s-a)	22½c	10- 1	9-13
Wesson Oil & Snowdrift (quar.)	25c	10- 1	9-14
Extra	$1	10- 1	9-14
West Coast Telephone, $1.20 pfd. (quar.)	30c	10- 1	9-20
West Kootenay Pwr. & Light, 7% pfd. (quar.)	‡$1.75	10- 1	9-17
West Michigan Steel Foundry, 7% preferred	17½c	11- 1	10-15
West Ohio Gas Co.	10c	10- 5	9-25
West Penn Electric, Class A (quar.)	$1.75	9-30	9-20
6% preferred (quar.)	$1.50	11-15	10-18
7% preferred (quar.)	$1.75	11-15	10-18
West Penn Power Co., 4½% pfd. (quar.)	$1.12½	10-15	9-20
West Texas Utilities, $6 preferred (quar.)	$1.50	10- 1	9-16
West Virginia Pulp & Paper	25c	10- 1	9-13
Irregular	$1.50	10-25	10-10
West Virginia Water Service—			
$4.50 preferred (quar.)	$1.12½	10- 1	9-16
Western Breweries, Ltd. (increased s-a)	‡30c	10-15	9-30
Extra	‡10c	10-15	9-30
Western Insurance Securities—			
6% pfd. (this payment clears all arrears)	$4	10- 1	9-20
6% preferred (quar.)	$1.50	10- 1	9-20
Western Massachusetts Cos. (quar.)	50c	9-30	9-17
Westates Petroleum Co., preferred (accum.)	10c	10-30	10-10
Western Department Stores	40c	10- 1	9-20
Western Electric Co. (resumed)	50c	9-30	9-23
Western Grocers, Ltd., old common (quar.)	$1.50	10-15	9-13
Class A (initial quar.)	37½c	10-15	9-13
New $1.40 pref. (initial quar.)	35c	10-15	9-13
Old 7% preferred (quar.)	$1.75	10-15	9-13
Western Light & Telephone Co.—			
5% preferred (quar.)	31¼c	11- 1	10-15
Western Pacific RR. Co., common (quar.)	75c	11-15	11- 1
Common (quar.)	75c	2-15-47	2- 1
$5 preferred A (quar.)	$1.25	11-15	11- 1
$5 preferred A (quar.)	$1.25	2-15-47	2- 1
Western Tablet & Stationery, common	$1	9-30	9-16
5% preferred (quar.)	$1.25	10- 1	9-18
5% preferred (quar.)	$1.25	1-2-47	12-18
Westmoreland, Inc. (quar.)	25c	10- 1	9-14
Weston (George Ltd. (quar.)	‡20c	10- 1	9- 9
Weyenberg Shoe Manufacturing Co.	25c	10- 1	9-16
Wheeling & Lake Erie Railway (quar.)	75c	10- 1	9-23
Wheeling Steel Corp., common	25c	10- 1	9- 6
$5 convertible prior preferred (quar.)	$1.25	10- 1	9- 6
Whitaker Paper Co. (quar.)	$1.50	10- 1	9-16
Extra	$1	10- 1	9-16
Wichita Water Co., 7% preferred (quar.)	$1.75	10-15	10- 1
Wichita River Oil Corp., common (initial)	25c	10-15	9-30
Wieboldt Stores, Inc., common (quar.)	30c	10- 1	9-20
4¼% preferred (quar.)	$1.06¼	10- 1	9-20
6% preferred (quar.)	75c	10- 1	9-20
Will & Baumer Candle, 8% pfd. (quar.)	$2	10- 1	9-25
Wilsil, Ltd. (quar.)	‡25c	10- 1	9- 3
Wilson Line, Inc.	$1.50	9-30	9-16
Wilson & Company, $4.50 preferred (quar.)	$1.06¼	10- 1	9-16
Winn & Lovett Grocery—			
Stock dividend. One share of 4½% preferred A stock for every 20 shares held	----	10-10	9-30
Wisconsin Electric Power Co.—			
6% preferred (quar.)	$1.50	10-31	10-15
Wiser Oil Co. (quar.)	25c	10- 1	9-10
Extra	15c	10- 1	9-10
Woods Manufacturing Co., Ltd. (quar.)	‡50c	9-30	8-31
Woodley Petroleum (quar.)	10c	9-30	9-14
Wool Combing Corp. of Canada (quar.)	‡25c	10-10	9-25
Worcester Transportation Associates	20c	9-30	9-20
Wrigley (Wm.) Jr. Co., common (monthly)	25c	10- 1	9-20
Wright-Hargreaves Mines, Ltd. (quar.)	‡5c	10- 1	8-22
Yale & Towne Manufacturing Co.	15c	10- 1	9- 6
Yellow Cab Co.	40c	10-15	10- 5
Yellow Cab Co. (San Francisco)—			
New common	30c	1-1-47	12-20
Young (J. S.) Company, common (quar.)	$1.50	10- 1	9-20
7% preferred (quar.)	$1.75	10- 1	9-20
Youngstown Steel Car Corp. (quar.)	15c	9-30	9-21
Zion's Cooperative Mercantile Institution—			
Quarterly	75c	12-15	12- 5

x Less 30% Jamaica income tax.
*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax, 7%. a Less British income tax.

General Corporation and Investment News

(Continued from page 1596)

McColl-Frontenac Oil Co., Ltd.—Calls Bonds—

All of the outstanding first mortgage and collateral trust 11-year 4¼% bonds, series A, due Oct. 1, 1949, have been called for redemption on Oct. 1, next, at 101 and interest. Payment will be made at any branch of The Royal Bank of Canada, in Canada, at the holder's option.—V. 163, p. 2728.

McCrory Stores Corp.—August Sales Rose 36.78%—

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
Sales	$7,132,011	$5,214,310	$49,033,578	$42,847,631

The company operated 199 stores in August, 1946, as against 201 in the same month last year.—V. 164, p. 1211.

McLellan Stores Co.—August Sales Increased 25.6%—

Period End. Aug. 31—	1946—Month	1945	1946—7 Mos.	1945
Sales	$4,149,493	$3,304,040	$25,513,993	$22,336,670

—V. 164, p. 1087.

Melville Shoe Corp.—August Sales Rose 54.5%—

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
Sales at retail	$5,219,333	$3,379,056	$39,084,053	$23,490,702

—V. 164, p. 1211.

Mercantile Acceptance Corp. of Calif.—Files With SEC

The company on Sept. 17 filed a letter of notification with the SEC for 1,000 shares of $20 par 5% preference stock. Offering price, $20 a share. Underwriter, Guardian Securities Corp., San Francisco. The shares are being sold on behalf of Harold G. Snodgrass, president and director of the company, who will receive proceeds.—V. 158, p. 1735.

Metal Forming Corp.—Stock Offered—First Colony Corp. and Buckley Brothers on Sept. 18 offered 50,000 shares of common stock (par $1) at $7.50 per share. The stock is being sold on behalf of selling stockholders.

Registrar and transfer agent, First National Bank of Elkhart (Indiana).

HISTORY AND BUSINESS—Corporation was incorporated in Indiana March 29, 1917. Company is one of the pioneers in the field of manufacturing welded tubing and lightweight metal mouldings and at present is engaged principally in the manufacturing of metal mouldings, welded tubing and posture chairs. All of the products of the company are manufactured for others and the company generally makes no sales to consumers. Moulding and tubing products are sold under the trade name, "MEFCO."

Rolled hollow metal mouldings normally constitute between 20% and 30% of the net sales of the company. They are made in steel, stainless steel and other chrome-nickel alloys, brass, aluminum and other non-ferrous metals, in various sizes and shapes as ordered. They are manufactured for use in numerous and varied products, including steel office partitions, acoustical ceiling coverings, hollow metal doors, safes, furniture, window sashes, radiator covers, card tables, fly screens, sign frames, hot air furnaces, toilet partitions, display fixtures, steam radiator covers, loose-leaf binders, garage doors, filing cabinets, conveyors, filter presses, stoves and many other commonly used products.

"MEFCO" tubing normally comprises between 50% and 60% of the net sales of the company. It is made by both gas and atomic hydrogen welding processes and is furnished in round, square, rectangular and irregular shapes.

CAPITALIZATION—On July 11, 1946, the articles of reorganization of the company were amended to eliminate the 7% cumulative preferred stock and to authorize 140,000 shares of common stock $1 par) and 28,000 shares of class B common stock ($1 par). Following such amendment the 10,000 shares of class A common stock previously issued and outstanding were exchanged for 140,000 shares of common stock on the basis of 14 shares of common for one share of class A and the 2,000 shares of class B common stock previously issued and outstanding were exchanged for 28,000 shares of class B common stock on the basis of 14 shares of the new class B common for one share of the old class B common. To effect such changes the company transferred to its capital stock account $41,200 from paid-in surplus and $124,800 from earned surplus. Giving effect to such changes the capitalization of the company at present is as follows:

	Authorized	Outstanding
Common stock ($1 par)	140,000 shs.	140,000 shs.
Class B com. stk. ($1 par)	28,000 shs.	28,000 shs.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased by each are as follows:

First Colony Corp.	30,000 shs.	Buckley Brothers	20,000 shs.

STATEMENT OF EARNINGS

	4 Mos. End. April 30, '46	Years Ended Dec. 31— 1945	1944	1943
Net sales	$626,290	$1,263,119	$1,254,987	$1,107,120
Cost of sales	490,297	1,041,006	1,004,192	888,866
Selling, adm. and gen. expenses	46,446	151,779	147,299	126,911
Profit from oper.	$89,546	$70,333	$103,496	$91,342
Other income (net)	494	1,528	320	73
Net profit before Federal taxes	$90,041	$71,861	$103,816	$91,416
Normal and surtax (no excess profits tax)	35,000	28,000	42,000	37,000
Net profit	$55,041	$43,861	$61,816	$54,416

Initial Common Dividend—

The directors have declared an initial dividend of 15 cents per share on the common stock, par $1, payable Sept. 30 to holders of record Sept. 25.—V. 164, p. 729.

Mercantile Stores, Inc.—August Sales Up 63%—

Period End. Aug. 31—	1946—Month	1945	1946—7 Mos.	1945
Sales	$8,578,200	$5,259,823	$53,457,600	$37,485,390

—V. 164, p. 829.

Metal-Glass Products Co., Belding, Mich.—Stock Offered—Carr & Co., Detroit, and D. H. Waters & Co., Grand Rapids, Mich., on Sept. 10 offered 175,000 shares of common stock (par $1) at $1.25 per share.

Transfer Agent: The Michigan Trust Co., Grand Rapids, Mich.

HISTORY AND BUSINESS—Company was incorporated in Michigan, July 28, 1928, for the purpose of manufacturing and selling sheet metal products, enameled ware and accessories. Generally, the company designs, fabricates and sells stainless steel tank equipment, which is designed and built for the storage, mixing, processing, percolating, cooking, or refrigerating of chemicals, food products, cosmetics, dairy products, carbonated beverages, liquors, paint products, pharmaceuticals and drugs. This equipment, sold under the registered trademark of "San-I-Tanks," usually embodies a complete stainless steel tank with cover, valve and mixing agitator, and often other accessories and fittings.

PURPOSE—Net proceeds are to be devoted to the following purposes: To reduce bank loans, $145,000; to additional working capital, $36,938.

The bank loans reflected in the Balance Sheet as of June 30, 1946, fluctuate from time to time. As of Aug. 15, 1946, the amount of the bank loans was $145,000 which amount is secured by a mortgage on the plant and will be retired out of the proceeds of the offering.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stocks ($10 par)	5,000 shs.	2,580 shs.
Common stock ($1 par)	500,000	275,000

EXCHANGE OF PREFERRED—The company has obtained options from the holders of all of the outstanding preferred stock entitling the company to exchange 10 shares of common stock for each share of preferred stock on or before Dec. 15, 1946. Company, upon completion of the present offering, presently intends to exercise the right of exchange sometime prior to Dec. 15, 1946, in which event there will be no preferred stock outstanding. The holders of the preferred stock presently outstanding are entitled to receive fixed annual cumulative dividends at the rate of 6% per annum.

STATEMENT OF INCOME

	6 Mos. End. June 30, '46	Years Ended Dec. 31— 1945	1944	1943
Net sales	$400,262	$520,317	$399,596	$225,133
Cost of goods sold	276,953	330,427	225,626	141,261
Expenses	111,375	153,463	114,745	62,088
Operating profit	$11,934	$36,427	$59,224	$21,783
Other deductions	3,603	771	4,120	2,146
Normal and surtax	2,100	5,000	6,400	6,100
Excess profits tax	-------	16,000	30,600	-------
Net income	$6,231	$14,655	$18,104	$13,537

—V. 164, p. 1211.

Mexican Northern Power Co., Ltd.—$68,400 of Bonds Still Unexchanged Under Plan—

See Northern Mexico Power & Development Co., Ltd. below.—V. 124, p. 1979.

Mica Mountain Mines, Inc., Salt Lake City—Files With SEC—

The company on Sept. 11 filed a letter of notification with the SEC for 171,000 shares of common for company and 22,937 shares to be reoffered in the alternative for an oversale of offering covered by letter of notification filed Jan. 2, 1946. Offering price, 171,000 shares, 25 cents each; 22,937 shares, 20 cents each. Underwriting, for the 171,000 shares only, Howard R. Clinger and O. M. Lyman, both of Salt Lake City. Proceeds will be used to finance operations until production returns begin.—V. 164, p. 1330.

Michigan Quartz Silica Co., Milwaukee—Files With SEC—

The company on Aug. 30 filed a letter of notification with the SEC for 2,500 shares of 6% cumulative preferred stock (par $10). Offering price to present stockholders, $10 a share. No underwriting. Proceeds will be used for acquisition of real estate and equipment and for working capital.

Midland Cooperative Wholesale, Minneapolis—Stock Offered—

The company with offices at 739 Johnson St., Minneapolis on Sept. 9 offered 7,500 shares of $4 preferred stock Series D (par $100) at $102 a share. Proceeds from the sale will be used to repay a bank loan and for working capital.

Under terms of the offering, purchasers must pay a premium of $2 a share if the stock is purchased in the third quarter of the year and $3 if purchased in the last quarter.—V. 163, p. 2729.

Midland Oil Corp.—Consolidation Approved—Common Stock to Be Offered to Public—

The stockholders on Sept. 18 approved a consolidation of this company and Sterling Petroleum Co., Inc.

The merger, effective immediately, provides that for each of the 19,288 Midland $2 cumulative preferred shares outstanding, shareholders will receive one share of a newly authorized $1 cumulative convertible preferred, without par value, and two shares of common stock, 25 cents par value, of the consolidated company. Midland common stockholders will receive one new common share for each old share held.

The company announced that it expects to make a public offering of 86,750 shares of new common through Gearhart & Co., Inc. at $3.25 a share.

The stockholders of Sterling Petroleum will receive one share of new Midland common for each of the 400 Sterling common shares presently outstanding.

The New York Curb Exchange on Sept. 11 approved the listing of 19,288 shares of $1 convertible cumulative preferred stock, without par value, issuable in substitution for a like number of shares of $2 convertible preference stock, without par value, presently outstanding. —V. 162, p. 571.

Midwest Packaging Materials Co.—Stocks Sold—Edward D. Jones & Co., St. Louis on Aug. 18 offered 15,000 shares of 5% cumulative, convertible preferred stock at par ($10) per share and 30,000 shares of common stock ($1 par) at $5 per share. The offering was oversubscribed.

WARRANTS—Company has agreed to issue to Edward D. Jones & Co., underwriter, transferable warrants to purchase 10,000 shares of the common stock of the company at the initial public offering price of $5 per share, exerciseable on or before August 1, 1951. Edward D. Jones & Co. are to pay to the company 10 cents per warrant for said warrants.

PURPOSE—Company will sell 15,000 shares of preferred stock and 30,000 shares of the common stock and 10,000 warrants to the underwriter for a net amount of $256,600. The three promoters (see under "capitalization") have agreed to purchase 20,000 shares of common stock at and for the total aggregate price of $100,000. The net proceeds to the company, of the sales of the securities to Edward D. Jones & Co., underwriters, and the three promoters will be approximately $346,000. Of such net proceeds the sum of $332,217, is

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to be applied concurrently with the issuance of the common and preferred stock and warrants to the purchase of 2,000 shares of the common stock of Midwest Wax Paper Co. (Iowa), said shares constituting all the issued and outstanding capital stock of Midwest. The balance of such net proceeds is to become part of the corporation's general funds and as such may be applied to any corporate purpose.

CAPITALIZATION UPON COMPLETION OF THIS FINANCING

	Authorized	Outstanding
5% cumul. conv. pfd. stk. (par $10)	25,000 shs.	15,000 shs.
Common stock (par $1)	*150,000 shs.	50,000 shs.

*20,000 shares reserved for issuance of warrants and 15,000 shares reserved for issuance upon conversion of the 5% cumulative, convertible preferred stock.

PROMOTERS—Morton W. Denebeim, has agreed to purchase 9,965 shares at $5; Rufus H. Clough has agreed to purchase 4,965 shares at $5 per share; and John Wesley, has agreed to purchase 4,970 shares at $5 per share. These purchases will be made upon consummation of the underwriting agreement.

The three promoters subscribed to and paid $500 in cash in the aggregate for 100 shares of the common stock which were issued to them. The promoters negotiated the agreement dated June 3, 1946, between themselves and Preston Roberts of Chicago for the purchase of all the issued and outstanding capital stock amounting to 2,000 shares of the Midwest Wax Paper Co. The promoters have assigned this agreement to the company in consideration of the issuance to them of 10,000 warrants to purchase 10,000 shares of common stock at $5 per share on or before Aug. 1, 1951.

The underwriter, Edward D. Jones & Co., in consideration of its financing, will have the right to designate and select three of the directors, and further will purchase 10,000 warrants at 10 cents per warrant, to buy 10,000 shares of the common stock at $5 per share on or before Aug. 1, 1951.

HISTORY & BUSINESS—The company, was organized in Missouri July 1, 1946, and has been formed to acquire all of the outstanding and issued common capital stock of the Midwest Wax Paper Co. (Iowa). It is intended that the Missouri corporation shall for the present simply hold the stock of the Iowa corporation, and that the Iowa corporation will continue in the operation of its business as a manufacturer of wax paper products at its plant at Ft. Madison, Ia. The Iowa corporation was formed in 1923 and has been in business continuously ever since that year.

The business to be acquired consists chiefly of and is denominated as a converting business. It produces bread, cracker, cake and candy wrappers, both printed an unprinted, waxed and unwaxed, from raw paper purchased from paper mills.

Calendar Year End.—	Net Sales	*Profit	Federal and State Taxes	Net Profit
1941	$402,261	$11,563	$52	$11,510
1942	438,104	21,167	4,651	16,516
1943	536,055	49,593	32,694	16,899
1944	773,404	170,480	125,029	45,451
1945	910,183	184,597	134,747	49,850
1946 (5 Mos.)	239,211	11,718	2,724	8,993

*Before income taxes.—V. 164, p. 424.

Miles Shoe Inc.—Current Sales 29% Higher—

Period	—4 Wks.End. Aug. 24— 1946	1945	—Jan. 1 to Aug. 24— 1946	1945
Sales	$1,198,000	$928,000	$11,614,000	$8,755,000
From Feb. 1 to Aug. 24—			1946	1945
Sales			$10,580,000	$8,053,000

—V. 164, p. 829.

Missouri-Illinois RR.—Bankruptcy Ended—

See Missouri Pacific RR. below.—V. 164, p. 1211.

Missouri-Kansas Pipe Line Co.—Exchange Offer Extended—

The stockholders, at a special meeting held on Sept. 23, voted to approve extension for one year to Sept. 30, 1947, of the plan whereby Mokan holders can exchange their shares for those of Panhandle Eastern Pipe Line Co.

Under the plan the Panhandle Eastern common stock is offered in exchange at the rate of four shares for each nine common or 180 class B shares of Mokan.—V. 164, p. 1087.

Missouri Pacific RR.—Payment of $17,218,520 Interest Is Authorized—Bankruptcy of Missouri-Illinois RR. Ended—

Payment of $17,218,520 in accrued interest on four bond issues of the Missouri Pacific RR. and its subsidiaries was approved by Federal District Judge George H. Moore at St. Louis, Mo., on Sept. 13, as the dismissed reorganization proceedings of the Missouri-Illinois RR. Co.

Judge Moore discharged Guy A. Thompson as trustee for the Missouri-Illinois and ordered the bankruptcy terminated as of May 31, 1944, the date upon which the railroad and its rolling stock was turned back to its owners.

The Missouri-Illinois was completely discharged from any further court proceedings in its reorganization.

Payment of the $17,218,520 in accrued interest was opposed by Andrew W. Comstock of Evanston, Ill., representing mortgage bondholders of the New Orleans, Texas and Mexico Ry.

William Biggs, counsel for Mr. Comstock, requested Mr. Thompson to explain why the cash used to pay the interest should not be used in retiring outstanding bond indebtedness of Missouri Pacific and its subsidiaries. Mr. Thompson said it was in the best interests of the bankrupt road to make the bond payments. His computation showed the interest payments, plus previous payments, would amount to only 1.9% interest to Missouri Pacific bondholders since the road became bankrupt March 31, 1933.

The largest payment approved by Judge Moore was $11,159,525, which retired two six-month interest instalments due in 1938-39 on Missouri Pacific first and refunding bonds.

A total of $4,331,290 interest due in 1944-45 was ordered paid on New Orleans, Texas and Mexico Ry. first mortgage bonds. The order also included a payment of $117,705 on the New Orleans, Texas and Mexico income bonds, representing two six-month payments and bringing them up to date.

A total of $1,610,000 was ordered paid on International, Great Northern RR. first mortgage bonds, representing two six-month payments for the period 1937-38.—V. 164, p. 1211.

Montgomery Construction Co., Hatboro, Pa.—Stock Offered—

The company with offices at 475 Lincoln Ave. Hatboro, Pa., offered in August 100,000 shares class "A" common stock ($1 par) at $3 per share. Stock offered as a speculation.

This stock was offered by the company in Delaware, New Jersey, New York and Pennsylvania.

Company was organized in Delaware Jan. 8, 1946, and is at present engaged in the construction of 24 homes on a plot of ground owned in Hatboro, Pa. These homes are of the Philadelphia row type and the measurements are 18 feet by 34 feet. The homes are constructed of brick and hollow tile, and will be sold for less than $10,000.

In addition to the above construction, the company plans to purchase additional land in Montgomery County for the construction of additional homes and within the next two years it is expected to construct approximately 300 hundred homes of the type mentioned above.

The homes will be sold to veterans and will be financed through Federal Housing Administration mortgages. It is hoped to secure approval of the Veterans Administration for sale of these homes under the G. I. Bill of Rights.

The authorized capital stock of the company consists of 50,000 shares of common stock, class "B" (par $1) and 950,000 shares of class "A" common stock (par $1). There is at present outstanding 3,000 shares of class "B" common stock which was purchased by the officers and directors of the corporation.

The net proceeds of the offering estimated to be $240,000 will be used approximately as follows: Construction equipment $20,000. Building materials and labor $175,000. Purchase of additional ground $45,000 and working capital $240,000.—V. 164, p. 282.

Montgomery Ward & Co., Inc.—Sales Up—

Period End. Aug. 31—	1946—Month—1945		1946—7 Mos.—1945	
	$	$	$	$
Sales	*91,864,402	48,686,552	*538,781,708	358,966,471

*These figures are the largest in the company's history for these periods.—V. 164, p. 1087.

Montour RR.—Control to Be Sold—

See Pittsburgh Consolidation Coal Co. below.—V. 164, p. 1211.

Morris Plan Co. of California—Sells Stock—

This company has authorized the sale of 2,000 additional shares of capital stock (par $100) at $175 a share to its parent holding company—Morris Plan Investors Corp.

The new issue will bring the company's capital to $1,000,000 (the total authorized) which with surplus and undivided profits will bring total capital funds to over $1,500,000.

The purchase will be financed by an issue of 20,000 shares of Morris Plan Investors Corp. $10 par value stock at $17.50. Present stockholders of the parent company will have first rights on the basis of one new share for each four shares sold.—V. 156, p. 962.

Morris Plan Investors Corp. (Calif.)—Rights, Etc.—

See Morris Plan Co. of California above.

Mosher Steel Co., Dallas, Tex.—Files With SEC—

The company on Sept. 23 filed a letter of notification with the SEC for 4,000 shares of common. Offering price, at market. Underwriters, Rauscher, Pierce & Co., Dallas; Mooney, Beissner & Co., Houston. Proceeds will be added to fund for paying cost of plant improvements.

Muehlebach (George) Brewing Co., Kansas City, Mo. —Registers With SEC—

The company on Sept. 25 filed a registration statement with the SEC for 41,327 shares ($25 par) 5% cumulative participating preferred and 40,000 shares ($1 par) common stock Underwriters are headed by Stern Brothers & Co., Kansas City. Preferred and 20,000 shares of common will be offered publicly. The remaining 20,000 shares of common will be offered to officers and key employees at $4.75 each. The preferred will be offered to the public at $25 per share and common at $5.75 per share. Of shares being offered to the public, 34,827 preferred are being sold by 34 stockholders and 6,500 shares of preferred and 20,000 shares of common are being sold by the company. Proceeds to the company, together with other funds, will be used to pay off $181,909 balance of note held by Schroder Trust Co., New York; to finance a proposed expansion program and to increase working capital.—V. 137, p. 3158.

Murphy Chair Co.—New Director—

Thomas Graham, President of The Bankers Bond Co., Louisville, Ky., has been elected a director to fill the vacancy created by the resignation of Judge Wilbur K. Miller, formerly of Owensboro, Ky.—V. 164, p. 956.

(G. C.) Murphy Co.—August Sales Up 31%—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Sales	$9,092,074	$6,937,575	$65,771,746	$58,203,038

The company in August, 1946 had 209 stores in operation, as against 208 in the corresponding month of last year.

An Associated Press dispatch states that the company plans to add 13 new stores to its variety store chain of 209. The largest of these new additions will be located at Richmond, Va.—V. 164, p. 830.

Nation-Wide Securities Co., Inc.—Div., Etc.—

A regular quarterly dividend of 25 cents per share has been declared, payable Oct. 1 to stockholders of record Sept. 18. A like amount was paid on April 1 and July 1, this year, and on April 2, July 2 and Oct. 1, 1945, while on Dec. 24, last year, a payment of $1.10 per share was made.

Undistributed net profits realized on sales of securities in 1946 amounted to approximately 48 cents per share on Sept. 3, 1946, a portion of which is being distributed as part of the dividend payable Oct. 1, 1946.

On Aug. 27, 1946, about 42% of the assets of this corporation were invested in common stocks, the balance, or approximately 58%, consisting of cash, bonds and preferred stocks.—V. 164, p. 956.

National Co., Inc.—Dividend No. 2—Earnings—

The directors have declared a dividend (No. 2) of 7½ cents per share, payable Nov. 1 to stockholders of record Oct. 15. An initial distribution of like amount was made on Aug. 1, last.

RESULTS FOR SEVEN MONTHS ENDED JULY 31, 1946.

Net earnings after estd. taxes and chgs. and after deducting $11,448 preferred dividend requirements for 1946	$309,000
Earns. per com. sh. on 250,000 shs. outstanding	$1.19

William A. Ready, President, announced that production plans include a full frequency range record pick-up arm of "unique design" which will "faithfully reproduce sound from 20 cycles to 20,000 cycles."

The directors have declared a dividend (No. 2) of 7½ cents per share, payable Nov. 1 to stockholders of record Oct. 15. An initial distribution of like amount was made on Aug. 1, last.

Models will be in production after the first of the year. Mr. Ready also announced that National's newest radio receiver, the NC-173, will be on the market during the latter part of November.—V. 164, p. 11.

National D Realty Corp., South Boston, Mass.—Files With SEC—

The company on Sept. 6 filed a letter of notification with the SEC for $100,000 of first mortgage sinking fund 5% bonds. Offering price $100 a unit. No underwriting. Proceeds will be used for the purchase of warehouse and sale of wholesale groceries.

National Fuel Gas Co.—Earnings Higher—

7 Months Ended July 31—	1946	1945	1944
Net earns. per shr. of co. & its subs. after taxes & all charges	$0.72	$0.67	$0.63

Declares Usual Dividend of 20 Cents—

The regular quarterly dividend of 20 cents per share has been declared on the capital stock, payable Oct. 15 to holders of record Sept. 30. An extra of 5 cents and a quarterly of 20 cents were paid on July 15, last.—V. 163, p. 1869.

National Malleable & Steel Castings Co.—15-Cent Div.

The directors on Sept. 17 declared a dividend of 15 cents per share on the no par common stock, payable Oct. 12 to holders of record Sept. 28. Distributions of like amount were made on March 22, June 16 and Sept. 8, 1945; none since.

New President, etc.—

Cleve H. Pomeroy, Vice-President and Secretary-Treasurer, has been elected President to succeed the late Charles H. McCrea. Mr. Pomeroy will retain his duties as Treasurer. A. E. Field, Assistant Secretary, has been elected Secretary.—V. 163, p. 2584.

National Railways of Mexico—Registration Statement

The United States of Mexico on Sept. 16 filed on $233,112,385 of outstanding securities of six Mexican railroads with the SEC. The bonds are being offered to holders of the railroad securities under terms of two plans, designated as plans A and B, for reduced interest rates on the securities and their eventual retirement. Plan A provides for retirement of the railway obligations at the rate of one peso for each dollar of principal amount and Mexico agrees to pay interest on such reduced principal expressed in pesos from Jan. 1, 1946, at an average rate of approximately 4.35%, the specific rates varying somewhat, based on the seniority of the several issues. Under plan B the holders waive interest from Jan. 1, 1946, and thereafter, and Mexico agrees to provide annuities sufficient to retire the securities in accordance with percentages set forth under the plan. Such annuities would be paid until the entire principal amount of assenting plan B railways obligations shall have been retired. The offering is pursuant to an agreement made with the International Committee of Bankers on Mexico.—V. 163, p. 1571.

National Tea Co.—Current Sales Increase 66.7%—

Period End. Sept. 7—	1946—4 Wks.—1945		1946—36 Wks.—1945	
Sales	$13,379,359	$8,025,536	$99,616,456	$68,164,557

The number of stores in operation decreased from 795 in 1945 to 703 at Sept. 7, 1946.—V. 164, p. 1087.

Neisner Brothers, Inc.—August Sales Increased 32%—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Net sales	$3,856,125	$2,920,273	$26,857,963	$23,233,465

—V. 164, p. 1330.

Nekoosa-Edwards Paper Co.—Stock Offered—Mention was made in our issue of Aug. 26 of the offering of 63,000 shares of common stock (par $25) by Loewi & Co. and associates at $26.75 per share, subject to prior right of stockholders. Of the 63,000 shares offered, the stockholders subscribed for 5,945 shares, leaving a balance of 57,055 shares for purchase by the underwriters.

UNDERWRITERS—The names of the underwriters and the percentage of unsubscribed shares to be purchased by each are as follows:

	%		%
Loewi & Co.	15.873	Nelson Douglass & Co.	6.349
Lee Higginson Corp.	9.524	A. G. Edwards & Sons	4.762
Paine, Webber, Jackson & Curtis	9.524	Bell, Farrell & Stebbins, Inc.	4.762
Reynolds & Co.	9.524	George D. B. Bonbright & Co.	4.762
Schoellkopf, Hutton & Pomeroy, Inc.	9.524	Braun, Monroe and Co.	2.381
The Wisconsin Co.	9.524	The Marshall Co.	2.381
Cruttenden & Co.	7.936	McKee and Jaeckels	1.587
		Riley & Co.	1.587

—V. 164, p. 1087.

Neptune Meter Co.—Stock Increased—

The stockholders on Sept. 16 approved an increase in the authorized common stock to 350,000 shares, from the previous 250,000 shares. The holders also approved an amendment changing the par value of the common stock from no par value to $5 per share. See also V. 164, p. 1087.

Nevada Clay Products Co., Las Vegas, Nev. — Files With SEC—

The company on Sept. 6 filed a letter of notification with the SEC for $225,000 of preferred and $25,000 of common. Offering price, $100 a share of preferred and $5 a share of common. No underwriting. Proceeds will be used for financing production of common clay brick.

New England Gas & Electric Association—Output—

For the week ended Sept. 20, this Association reports electric output of 13,795,875 kwh. This is an increase of 966,642 kwh., or 7.53% above production of 12,829,233 kwh. for the corresponding week a year ago.

Gas output for the Sept. 20 week is reported at 126,410,000 cu. ft., an increase of 13,724,000 cu. ft., or 12.18% above production of 112,686,000 cu. ft. in the corresponding week a year ago.

For week ended Sept. 13, the Association reports electric output of 14,837,597 kwh. This is an increase of 1,715,451 kwh., or 13.07% above production of 13,122,146 kwh. for the corresponding week a year ago.

Gas output for the Sept. 13 week is reported at 122,100,000 cu. ft., an increase of 17,838,000 cu. ft., or 17.11% above production of 104,262,000 cu. ft. in the corresponding week a year ago.—V. 164, p. 1452.

New England Power Association—Weekly Output—

The Association reports number of kilowatt hours available for the week ended Sept. 21, 1946, as 69,753,011, compared with 60,794,028 for the week ended Sept. 22, 1945, an increase of 14.74%.

The comparable figure for the week ended Sept. 14, 1946, was 67,110,325, an increase of 7.45% over the corresponding week last year.

The comparable figure for the week ended Sept. 7, 1946 was 58,290;807, an increase of 8.17% over the corresponding week last year.

The comparable figure for the week ended Aug. 31, 1946, was 64,639,800, an increase of 7.31% over the corresponding week last year. —V. 164, p. 1212.

New Haven Water Co.—Partial Redemption—

There have been called for redemption on Oct. 1, next, out of sinking fund monies, $16,000 of general and refunding mortgage 3¼% bonds, series B, due Oct. 1, 1975, at 107 and interest. Payment will be made at The First National Bank & Trust Co. of New Haven, trustee, 42 Church St., New Haven, Conn.—V. 161, p. 2336.

New York Stocks, Inc.—New Vice-President—

Dr. William F. Edwards, one of the principal partners of Naess and Cummings, investment counsel, was recently elected Vice-President of this corporation and of Manhattan Bond Fund, Inc., and has been admitted as a general partner in Manhattan Research Associates, an affiliated investment research organization.—V. 164, p. 730.

New York Title & Mtge. Co.—Distribution—

The trustees of Series B-K mortgage certificates, P. Walker Morrison, Isidor Wasservogel and Leon Leighton, announced on Sept. 19 they would make a 4% principal distribution to certificate holders, amounting to $516,362 on Oct. 1.—V. 163, p. 1031.

(J. J.) Newberry Co.—August Sales Increased 16.9%—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
Sales	$9,095,496	$7,779,235	$65,471,801	$59,896,844

—V. 164, p. 1087.

Newmont Mining Corp.—Changes Record Date for Rights to Subscribe for O'okiep Stock—

H. E. Dodge, Secretary, on Sept. 16 stated, in substance:

By letter dated July 17, 1946, the stockholders were advised that this corporation proposed to offer to its shareholders of record Sept. 5, 1946, the right to purchase, at $5 per share, one American share of O'okiep Copper Co. Ltd. for each 10 shares of Newmont Mining Corp. held on the record date. The letter further stated that the proposed offering would not be made unless prior to the offering date a registration statement covering the said American shares and the underlying shares of O'okiep Copper Co. Ltd. under the Securities Act of 1933 had become effective.

The registration statement did not become effective until Sept. 16, 1946. Therefore, the proposed offering could not be made on Sept. 5, 1946.

Stockholders are further advised that Newmont Mining Corp. now proposes to make the said offer to its shareholders of record at the close of business on Sept. 26, 1946, such offer to expire at 3:00 p.m. (New York City Time) on Oct. 21, 1946.—V. 164, p. 1330.

Niagara Hudson Power Corp. — Proposes to Merge Three Subsidiaries—

The corporation has filed with the New York Public Service Commission a petition seeking approval of the consolidation of the three principal operating subsidiaries, Buffalo Niagara Electric Corp., Central New York Power Corp., and New York Power & Light Corp., into a single electric and gas corporation. More than 99% of the common stock of the proposed consolidated corporation would be owned by Niagara Hudson. The plan proposes three series of preferred stock, equivalent, on a share for share basis, in amount and dividend rate to the respective preferred stock issues now outstanding of the three consolidating companies.

The proposed consolidation must also have the approval of the Securities and Exchange Commission. The plan for the reorganization of the Buffalo Niagara Electric Corp., approved by the Securities

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and Exchange Commission in 1945 provided that Niagara Hudson would dispose of the common stock of that corporation on or before Nov. 1, 1946. An application has, therefore, been filed with the Securities and Exchange Commission for a year's extension of that time to Nov. 1, 1947.

Earle J. Machold, President, on Sept. 20, further announced:

"Consummation of this consolidation program will not require additional financing.

"On Nov. 1, 1945, Niagara Hudson Power Corp. borrowed $40,000,000 from a group of banks for the purpose of financing the reorganization of Buffalo Niagara Electric Corp., one of the operating companies in the proposed consolidation. This loan has been reduced to $35,000,000, and it is expected that it will be further reduced to approximately $30,000,000 by the end of this year.

"Niagara Hudson Power Corp., is also progressing plans for the payment of the balance of its bank loan and for the liquidation of its preferred stocks. When such plans are definitively formulated, stockholders will be further advised."—V. 164, p. 730.

Newspaper Guild Headquarters, Inc., New York—Files With SEC—

The company on Aug. 28 filed a letter of notification with the SEC for $100,000 3% 20-year debentures. Subscriptions for the debentures have been received from the Newspaper Guild of New York during the past few weeks which were accepted inadvertently believing the debentures were exempted from registration. Price par. Proceeds will be used for the purchase, maintenance, alteration and improvement of the building and premises known as 133-137 W. 44th St., New York City, purchased by the issuer.

Noma Electric Corp. (& Subs.)—August Sales—

Period Ended Aug. 31, 1946—	Month	8 Mos.
Sales	$3,237,000	$15,553,000

Henri Sadacca, President, on Sept. 12 announced that the August sales compared with a monthly average of $1,759,000 for the first seven months of this year.—V. 164, p. 1330.

Norfolk Southern Railway—Bonds Placed Privately—

The ICC on Sept. 18 Authorized the company to issue not exceeding $3,200,000 first-mortgage bonds, series B, 3%; to be sold at par and accrued interest and the proceeds applied, with other funds to the redemption of $3,393,300 of first-mortgage bonds, series A, 4½%. These bonds have been sold to five insurance companies, as follows: Connecticut Mutual Life Insurance Co. $900,000; New England Mutual Life Insurance Co. $800,000; Massachusetts Mutual Life Insurance Co. $750,000; Mutual Benefit Life Insurance Co. $500,000; and Guardian Life Insurance Co. of America $250,000.—V. 164, p. 1330.

Norfolk & Western Ry.—New Coupon Sheets Ready—

It is announced that on and after Oct. 1, 1946 holders of first consolidated mortgage 4% gold bonds due Oct. 1, 1996 should present their bonds at the Bankers Trust Co., 16 Wall St., New York 15, N. Y. for the purpose of having attached thereto coupon sheets covering interest due April 1, 1947 to Oct. 1, 1996, inclusive.—V. 164, p. 1330.

North American Co.—SEC Staff Advises Rejection of Company's Plans—Proposes Distribution of $210,000,000 of Company Assets—

The Public Utilities Division of the SEC has filed a brief recommending that the Commission disapprove plan A and plan B filed by the company on April 18.

At the same time, the staff of the Utilities Division proposed a program for disposition of certain major assets of North American, including a substantially larger distribution than was proposed under the company's plan A.

The staff program contemplates retirement of the $47,000,000 bank loans through a warrant offering under which stockholders of North Amrican would receive 1/5 share of common stock of Cleveland Electric Illuminating Co. for each share held at a price of $5.48. The warrants would extend for 20 days.

After payment of bank loans, the staff program provides for complete distribution of holdings of North American in Wisconsin Electric Power Co., Washington Railway & Electric Co., St. Louis County Gas Co., Pacific Gas & Electric Co., and West Kentucky Coal Co.

This distribution, to be made either through warrants or direct, would aggregate about $210,000,000, compared with an estimated distribution under the company's plan A of assets aggregating $163,000,000.

The staff recommended in the brief that the Commission, in disapproving plans A and B, grant the company 30 days in which to modify its plans in line with the program suggested by the staff. Unless such an amendment is filed, the staff urged the Commission institute proceedings in the appropriate Federal court.

Such proceedings would contemplate the appointment of a trustee to take title to North American's assets. The brief also suggested that the trustee proceed initially to carry out the staff program for payment of bank loans and distribution of assets to North American stockholders. The trustee would otherwise take such further steps to comply with the Commission's divestment order, affirmed by the U. S. Supreme Court on April 1, 1946, as would be necessary.

Oral argument on plans A and B of North American will be heard by the Commission on Oct. 3 after having been postponed from Sept. 19, the original date, to Sept. 26.—V. 164, p. 1088.

North American Light & Power Co.—Hearing Oct. 22—

The SEC has ordered hearing on liquidation of the company be reconvened on Oct. 22 for consideration of Plan C filed by North American Co. as well as the Illinois Power Co. plans and any others on file.

The general objectives of Plan C filed Aug. 20 last, are liquidation and dissolution of Light & Power and acquisition by North American Co. of Light & Power's interest in Illinois Power.

The SEC also ordered that the first business at the reconvened hearing shall be the question of retirement of outstanding preferred stock of Light & Power, one of the proposed steps under the plan.—V. 164, p. 1088.

Northern Mexico Power & Development Co., Ltd.—Some Old Bonds Still Outstanding—

The company announces that $68,400 of 5% first mortgage 30-year gold bonds of the Mexican Northern Power Co., Ltd., are still outstanding. Each $100 principal amount of said bonds is exchangeable for one share of $100 par value common stock of Northern Mexico Power & Development Co., Ltd. which has an office located at Two Rector St., New York, N. Y.—V. 133, p. 1453.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Sept. 21, 1946, totaled 49,635,000 kwh., as compared with 44,174,000 kwh. for the corresponding week last year, an increase of 12.4%.

Electric output of this company for the week ended Sep. 14, 1946, totaled 49,858,000 kwh., as compared with 44,147,000 kwh. for the corresponding week last year, an increase of 12.9%.

Electric output of this company for the week ended Sept. 7, 1946, totaled 45,886,000 kwh., as compared with 41,612,000 kwh. for the corresponding week last year, an increase of 10.3%.—V. 164, p. 1452.

Northwest Airlines, Inc.—Registers With SEC—

The company on Sept. 19 filed a registration statement with the SEC for 271,935 shares ($10 par) common. Underwriters, Auchincloss, Parker & Redpath, Washington, D. C.; The First Boston Corp., and Hornblower & Weeks, New York. Shares initially will be offered for subscription to common stockholders in ratio of one additional share for each two shares held. Unsubscribed shares will be sold to underwriters. Proceeds will be used to pay bank loans and the remainder will be used for purchase of additional equipment and facilities.—V. 164, p. 1088.

Nutrine Candy Co.—Declares Extra Dividend—

The directors on Sept. 5 declared an extra dividend of 15 cents per share and the regular quarterly dividend of 15 cents per share on the common stock (par $1), both payable Sept. 26 to holders of record Sept. 16. An initial distribution of 15 cents was made on July 15, last.—V. 163, p. 3421.

Ohio Associated Telephone Co.—Registers With SEC—

The company on Sept. 11 filed a registration statement with the SEC for $3,250,000 of first mortgage bonds, 2⅞% series, due 1976, and 35,000 shares (no par) $2 cumulative preferred. Underwriters, Paine, Webber, Jackson & Curtis and Stone & Webster Securities, both of New York. Of the preferred being registered, 21,000 are being sold by the company and the remaining 14,000 are being sold by General Telphone Corp. Net proceeds to the company will be used to redeem its $1,770,000 of 3½% first mortgage bonds, due 1970, at 107½%; to repay $1,450,000 in bank loans; to pay General Telephone Corp. $937,518 in retirement of its 6% cumulative preferred owned by General and to reimburse its treasury for funds previously expended.—V. 164, p. 1088.

Oklahoma Gas & Electric Co.—Preferred Dividend—

The directors have declared a regular quarterly dividend of 20 cents per share on the 4% cumulative preferred stock, par $20, payable Oct. 15 to holders of record Sept. 30. An initial distribution of 30 cents per share was made on this issue, covering the period from March 1 to July 14, 1946.—V. 164, p. 12.

Old Holland Soap & Chemical Co., Miami, Fla.—Files With SEC—

The company on Sept. 6 filed a letter of notification with the SEC for 90,000 common shares. Offering price, $2.25 a share. Underwriter—Harold Loeb Co., New York. Proceeds will be used for general expansion purposes.

Old Town Ribbon & Carbon Co., Inc., Brooklyn—Registers With SEC—

The first public distribution of stock of the company, one of the leading family-owned manufacturing companies in the carbon paper, inked ribbon and duplicating supplies field, is proposed in a registration statement filed with the Securities and Exchange Commission Sept. 19 covering 140,900 shares of the company's common stock. The shares represent a part of the holdings of three of the present stockholders. The First Boston Corp. is named as the principal underwriter.

The company was incorporated in 1917. Its general office and manufacturing plant are in Brooklyn. Its stock has always been closely held by the family of Joseph S. Eaton, President. Mr. Eaton and his wife, Mrs. Lillian Eaton, were two of the persons who took the initiative in founding and organizing the company in 1917, and Mr. Eaton has always been its principal executive officer.

The shares to be publicly offered will be sold for the account of Mrs. Lillian Eaton and Mrs. Miriam Eaton Girard and Jerome Eaton, children of Joseph S. Eaton and Mrs. Lillian Eaton.

Officers of the company include besides Mr. Eaton: Arthur W. Young, Vice-President and General Manager; Philip A. Batchker, Vice-President and Comptroller, and Adolph Rose, Production Manager. The company recently elected these new directors: Donald Scott Sharpe of New York, who was also named a Vice-President; and Hugh D. MacBain and Herbert A. May, both of Pittsburgh.

The company's products are sold under its own brand names with a small percentage sold to other manufacturers, jobbers and manufacturers of business machines. The company manufactures and sell record carbon papers, hectograph carbon papers, inked ribbons and related products. In each of these classifications the company's products include a wide variety of items.

For the six months ended June 30, 1946, net profit was $333,247, or $1.11 per share on the 300,000 shares of common stock to be outstanding at the time of the proposed public sale. The company has no funded debt or preferred stock authorized or issued.

Pacific Gamble Robinson Co.—Secondary Offering—

Blyth & Co., Inc. on Sept. 23, offered 4,700 shares of common stock, $13 a share, with a discount to dealers of 75 cents a share.

Pacific Telephone Telegraph Co.—Bids for Purchase of Debentures—

Bids for the purchase as a whole of an issue of $75,000,000 40-year debentures due Oct. 1, 1986, will be received at room 2315, 195 Broadway, New York, N. Y., up to 11:30 a.m. (EST) on Oct. 8, 1946, the interest rate to be specified in the bids.—V. 164, p. 1330.

Package Machinery Co., Springfield, Mass. — Files With SEC—

The company on Sept. 6 filed a letter of notification with the SEC for 37,478 shares of no par common. Offering price, $7.50 a share. No underwriting. Proceeds will be used for purchase and equipment of plan at East Longmeadow.—V. 164, p. 1088.

Pan American Airways Corp.—Gets Large Credit—

The corporation has completed arrangements with a group of New York banks for a credit of $40,000,000 to cover its needs for cash in the next 21 months to purchase new equipment as part of its $100,000,000 expansion program, it was announced on Sept. 16. The credit will bear 1½% interest plus a charge of 0.25% on unused balances.

The National City Bank of New York, the Guaranty Trust Co. and the Chase National Bank head the syndicate which will provide the funds. The New York Trust Co. will act as agent and banks in other cities served by Pan American may participate in the financing. The banking group has extended to Pan American an option to convert the credit to a four-year term loan with interest at 1¾% beginning on July 1, 1948.

The present credit, which may be drawn upon and repaid at the option of Pan American in units of $2,000,000, is largely to meet payments on the purchase of new equipment.

Equipment ordered by Pan American from the Boeing, Republic and Consolidated Vultee aircraft corporations will be delivered later than originally expected, Pan American officials said, but heavy deliveries are assured late next year and early in 1948.

The credit agreement provides that Pan American shall pay dividends only out of consolidated net earnings accrued after Dec. 31, 1945. Stock dividends, however, are exempted from the stipulation and common dividends may be paid out of previous consolidated net earnings to the extent of $4,000,000, provided that no more than $2,000,000 is so used in any single calendar year. The corporation currently has 6,138,625 shares of common stock outstanding.

Another clause in the credit agreement provides that Pan American shall keep a working capital of more than $10,000,000. At the end of last year net working capital was more than $19,000,000, not including funds reserved for equipment purchases.

A statement by Pan American officials revealed that the corporation already has spent $30,000,000 for equipment purchases in the $100,000,000 program. By June 30, 1948, an additional $30,000,000 to $35,000,000 is expected to be available from operations for purchases.

Pan American has stock purchase warrants outstanding for approximately 2,000,000 shares, good until Dec. 31, 1947. If exercised at $18 a share, they would bring in about $36,000,000.—V. 164, p. 560.

Pantasote Co., Passaic, N. J.—Merger Negotiations Completed—

Negotiations were completed on Aug. 28 for the merger of this company and Textileather Corp., of Toledo, Ohio, into a new corporation to be known as Pantasote Plastics, Inc. (Del.), it was announced jointly by Hans Wyman and J. D. Lippmann, Presidents of Pantasote and Textileather, respectively.

The new corporation, which will have combined sales aggregating $15,000,000 and resources approximating $6,500,000, will be one of the nation's major producers of artificial leathers and the leading independent manufacturer of plastic-coated fabrics and vinyl resin film, it was stated.

The merger will be effected by means of an exchange of outstanding shares of the constituent companies for those of Pantasote Plastics, Inc. Under the terms of the deal, also embracing the acquisition by Pantasote Plastics of the outstanding shares of Astra Realty Co., from which Pantasote leases the plant and equipment employed in its operations, each company retains its corporate entity and continues under its present management, with both deriving the benefits of centralized control, procurement, distribution and laboratory research.

Management of Pantasote Plastics, the parent company, will include officials of the constituent companies as follows: Mr. Wyman as President; Mr. Lippmann and Henry W. Wyman, Vice-President of Pantasote Co., as Vice-Presidents; Rudolph Koppel, Treasurer of Pantasote Co., as Treasurer of the new firm, and Henry Cape Jr., Secretary of Pantasote Co., Secretary of Pantasote Plastics.

The board will include all officers, excepting Mr. Cape. Other membefs will be L. H. Green, of Detroit, Chairman of Textileather, and H. E. Collins, of Toledo, director of Textileather and Chairman of its executive committee.

Authorized capitalization of Pantasote Plastics, Inc., it was indicated, consists of 2,000,000 shares of $1 par common stock, 150,000 shares of $20 par $1.12½ cumulative convertible preferred stock and 50,000 shares of $10 par, 4½% cumulative B preferred stock. Of these, 20,000 B preferred shares would be purchased at par, or at an aggregate of $200,000, by the principal stockholders of Pantasote Co.—V. 164, p. 12.

Pantasote Plastic, Inc.—Organized—

See Pantasote Co. above.

Paoli-Malvern (Pa.) Airpark Corp.—Files With SEC—

The company on Sept. 13 filed a letter of notification with the SEC for 100,000 shares of $1 par class A common. Offering price, $3 a share. Proceeds will be used for organization of airport business. No underwriter named.

Peerless Laundry Services, Ltd., Los Angeles—Files With SEC—

The company on Sept. 15 filed a letter of notification with the SEC for 98,485 shares ($1 par) prior preferred and 8,625 shares of $1 par common. Offering price, $1 a unit. Company said that offers made on Aug. 1, and Aug. 12, 1946, were without registration with the SEC and that, therefore, the previous offers were withdrawn. The company will use the proceeds from the present sale as working capital.

Pegasus Publications, Inc., New York—Files With SEC

The company on Sept. 9 filed a letter of notification with the SEC for 30,000 shares of 7% cumulative preferred stock (par $10). Not underwritten. Price $10 per share. Proceeds will be used to pay for printing, binding and paper, office rental, purchase of supplies, etc.

Penn Utah Mining Co., Beaver, Utah—Files With SEC

The company on Sept. 13 filed a letter of notification with the SEC for 5,472 shares ($10 par) common. Offering price, $10 a share. Proceeds will be used for working capital, payment of mortgage instalments and other expenses. No underwriter named.

(J. C.) Penney Co.—August Sales Increased 37.77%—

Period End. Aug. 31—	1946—Month—1945		1946—8 Mos.—1945	
	$	$	$	$
Sales	57,539,155	41,763,201	389,571,791	319,856,485

—V. 164, p. 1088.

Peoples Drug Stores, Inc.—Aug. Sales Increased 27.3%

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
Sales	$3,702,304	$2,907,799	$27,840,189	$22,508,180

The company in August, 1946, had 133 stores in operation, compared with 130 in August, 1945.—V. 164, p. 1088.

Perfect Circle Co.—Plan for Reorganization Approved

In a special meeting held on Sept. 19 stockholders gave the final approval necessary for a reorganization of the company.

The reorganization provides for two corporations: (1) Perfect Circle Corp., with an authorized capital of 650,000 shares of $2 par value common stock, to engage in the business now carried on by The Perfect Circle Co., and (2) Cartonic Corp., with an authorized capital of 162,500 shares of $2 par value common stock, to produce and distribute other products allied to the automotive supply field. These new corporations replace The Perfect Circle Co., which will be dissolved.

Briefly, the principal reasons for the reorganization are to secure for Perfect Circle the advantages of the Indiana General Corporation Act of 1929 and to provide a new corporation to market new products not allied to piston rings.

Four shares of Perfect Circle Corp. and one share of Cartonic Corp. stock will be issued for each share of The Perfect Circle Co. stock. The new Perfect Circle Corp. stock will be registered with the Chicago Stock Exchange and listed on the New York Curb Exchange.

For the present, the reorganization will involve little or no change in Perfect Circle personnel.

Status of The Perfect Circle Co., Ltd., the Canadian company, remains unchanged.

M. O. Teetor Resigns Vice Presidency—

Macy O. Teetor has resigned as Vice President in charge of engineering because of ill health. His resignation became effective Sept. 15, 1946. He will continue to be connected with the company as a member of the board of directors and as an engineering consultant.

Daniel C. Teetor has been appointed Acting Vice President in charge of engineering. This new duty has been assumed in addition to his present capacity as Vice President in charge of manufacturing. —V. 164, p. 595.

Perfect Circle Corp.—Formed to Acquire Piston Ring Business of Perfect Circle Co. — See latter company above.

Pharis Tire & Rubber Co.—Split-Up Voted and New Preferred Stock Authorized—

The stockholders on Sept. 16 voted to split the common stock on a two-for-one basis and to authorize the issuance of 100,000 shares of $20 par preferred stock. The par value of the common stock was changed from $1 to 50 cents per share.

Dividend of 15 Cents Declared on New Common Stock

The directors have declared a dividend of 15 cents per share on the new 50 cents par value common stock, payable Oct. 10 to holders of record Oct. 1. This is equivalent to 30 cents per share on the old $1 par stock which received 25 cents on July 10, last, and 15 cents per share in preceding quarters.—V. 164, p. 1088.

Philadelphia Electric Co.—Weekly Output—

The electric output for the company and its subsidiaries for the week ended Sept. 21, 1946, amounted to 128,875,000 kwh., an increase of 9,417,000 kwh., or 7.9% over the same week a year ago.

The electric output of this company and its subsdiiaries for the week ended Sept. 14, 1946, amounted to 129,192,000 kwh., an increase of 7,744,000 kwh., or 6.4%, over the corresponding week of 1945.—V. 164, p. 1452.

Phillips-Jones Corp.—Plans Recapitalization—

S. J. Phillips, President, has announced that the directors have called a stockholders' meeting to be held on Oct. 18 to vote on the following recapitalization plan: Issuance of 1.4 shares of 5% cumulative preferred stock for each share of presently outstanding 7% cumulative preferred stock. Arrearages in dividends and sinking fund requirefund requirements substituted for the present provisions.

The corporation has been advised that the exchange of shares will constitute a non-taxable transaction and that the cost basis of present

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preferred shares will remain unchanged by virtue of the exchange under the applicable Federal income tax laws. Adoption of this proposal does not involve the sale of any additional securities of the company.

The directors have declared a dividend of $1.75 on the presently outstanding preferred, payable Nov. 1 to holders of record Oct. 18. Same amount was paid in previous quarters.—V. 161, p. 969.

Pillsbury Mills, Inc.—Partial Redemption—

The corporation has called for redemption on Oct. 15, next, for account of the sinking fund, a number of shares of $4 cumulative preferred stock at $102 per share. Payment will be made at The Corporation Trust Co., 120 Broadway, New York, N. Y.

The regular quarterly dividend of $1 per share on the $4 preferred stock has been declared, payable Oct. 15 to holders of record Oct. 1.—V. 163, p. 784.

Pittsburgh Consolidation Coal Co.—Plans Sale of Stk. of Two Railroads—

The company on Sept. 17 announced completion of an agreement covering the sale of the entire capital stock of the Montour RR. and the Youngstown & Southern Ry., and the company's private railroad track and facilities between Smith's Ferry, Pa., and Negley, Ohio, to the Pennsylvania RR. Co. and the Pittsburgh & Lake Erie RR. Co.

The sale, the company said, involved approximately $9,250,000 with the purchasers guaranteeing the outstanding obligations of the Youngstown & Southern Ry.

Application for approval of the purchase was filed on Sept. 17 with the Interstate Commerce Commission by the Pennsylvania and the Pittsburgh & Lake Erie Railroads. It is shown that each company is to be have equal ownership in the properties.

In announcing completion of the sale agreement, George H. Love, President of Pittsburgh Consolidation, said:

"The decision to sell these railroad properties is promped by a desire to withdraw entirely from ownership in common carrier railroads and thus to enable greater concentration by the company on its primary job of mining and selling coal."

The Montour RR. is located in belt line fashion around the west and south sides of the Pittsburgh district. It operates approximately 50 miles of main track which connects with all the trunk lines leading out of Pittsburgh. Some of the most important mines of Pittsburgh Consolidation Coal Co. are served by this road, as are plants of the United States Steel Corp. and other coal producers. In an average year, 135,000 loaded freight cars are moved over this road.

The Youngstown & Southern Ry. is also primarily a coal carrier, operating mainly between coal handling and transportation facilities privately owned by the Pittsburgh Consolidation Coal Co. in the vicinity of Smith's Ferry, Pa., on the Ohio River, and the steel district at Youngstown, Ohio. It was formed by the merger of the Pittsburgh Lisbon & Western RR. and the Youngstown & Suburban Ry. A large annual volume of industrial coal is moved over this road which comes to Smith's Ferry by barge on the Ohio River.—V. 164, p. 731.

Pittsburgh Plate Glass Co.—Increases Prices—

Increase in factory prices of window glass amounting to approximately 18%, as approved by the Office of Price Administration, was announced on Sept. 16 by the company. Substantially similar increases in jobbing prices will become effective at once.

The company stated that price relief on window glass had been under consideration by OPA since May 17, 1946. Application for price relief was industry-wide.—V. 164, p. 284.

(The) Pittston Co.—Trustee Appointed—

The Manufacturers Trust Co., New York, N. Y., has been appointed trustee for $7,250,000 collateral trust 15-year sinking fund 4% bonds due Sept. 1, 1961.—V. 164, p. 1331.

Plantation Foods, Inc., Burton, S. C.—Files With SEC

The company on Sept. 19 filed a letter of notification with the SEC for 500 shares ($100 par) common. Offering price, $100 a share. Proceeds will be used to cover increased cost of equipment and materials and to allow for an operating surplus.

Plomb Tool Co.—Dividend Rate Increased—

The directors on Sept. 6 declared a dividend of 37½ cents per share on the capital stock, payable Oct. 15 to holders of record Sept. 30. This compares with quarterly cash dividends of 25 cents previously paid each quarter. A 100% stock distribution was also made on May 1, this year.

Morris B. Pendleton, President, anneunces that August sales totaled $1,200,000, an increase of 72% over the corresponding month last year, and that the sales for the first eight months of the current year were 45% ahead of those for the same period in 1945.—V. 163, p. 1732.

Plymouth County Electric Co.—Plans to Issue Additional Stock—

The company has petitioned the Massachusetts Department of Public Uilities for approval of an issue of 2,518 additional common shares, $25 par value, to be sold at $31.25 a share, the proceeds, together with available company funds, to be used to pay off $79,500 of outstanding bank loans.—V. 162, p. 607.

Pond Creek Pocahontas Co.—Stock Split Approved—

At a special meeting held on Sept. 4, the stockholders approved a two-for-one stock split-up. Total representation was 149,410 shares out of a total of 169,742 shares, of which 148,462 shares were voted in the affirmative and 984 in the negative.—V. 164, p. 731.

Public Service Co. of New Mexico—Organized—

See Federal Light & Traction Co.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended Sept. 21, 1946, totaled 201,203,000 kwh., as compared with 176,538,000 kwh. for the corresponding week last year, an increase of 14.0%.

Electric output of the operating companies served by this corporation for the week ended Sept. 14, 1946, totaled 197,910,000 kwh., as compared with 177,851,000 kwh. for the corresponding week last year, an increase of 11.3%.

Electric output of the operating companies served by this corporation for the week ended Sept. 7, 1946, totaled 184,158,000 kwh., as compared with 166,957,000 kwh. for the corresponding week last year, an increase of 10.3%.—V. 164, p. 1452.

Radiaphone Corp.—Stock Offered—Barbour, Smith & Co. on Aug. 19 offered 168,528 shares of common stock (par $1) at $1.25 per share.

Corporation was organized in California July 3, 1946, by the filing of a consolidation agreement between Radiation Products, Inc. (Calif.) and Pacific Fabricated Products, Inc. (Calif.).

Radiation Products, Inc., was incorporated Nov. 12, 1936, under the name of Marine Radio Service, Inc., and its name was subsequently changed in 1944 to Radiation Products, Inc. Company has been continuously engaged in the business of engineering and manufacturing radiotelephone equipment. During the early years of its existence this company's activities were primarily confined to engineering and its volume of business was small.

In 1942 Radiation Products, Inc., began building radio transmitters and receiving sets for the U. S. Navy and in October, 1942, a contract was received from the U. S. Army Signal Corps for the development and manufacture of portable 150-watt radio transmitters and receiving sets. This type of production continued throughout the war. In 1944, additional government contracts were received for the modification of aircraft radio communication equipment and for the development and manufacture of radiotelephone equipment for use on maritime vessels and U. S. Army Air Force crash boats. This type of work for the armed forces was not completed until the early months of 1946.

In December, 1945, Pacific Fabricated Products, Inc., acquired a mill and woodworking plant for the purpose of complemeting the home radio set production of Radiation Products, Inc., by the manufacture of the wooden cabinets therefor.

PURPOSE—Net proceeds will be $168,528. It is the intention that this money, along with $50,000 borrowed on a first trust deed note against the company's real property will be used for payment of (1) notes due bank, $46,000; (2) balance due on real estate, $42,500; (3) interest due, $4,051; (4) excess profits taxes due, $43,592, leaving a net increase in cash of $82,384.

CAPITALIZATION—Upon completion of the proposed financing and the public offering there will be outstanding 450,000 shares of the company's ($1 par) capital stock.—V. 164, p. 958.

Reliable Stores Corp.—Declares Extra Dividend—

The directors on Sept. 10 declared an extra dividend of 50 cents per share and a regular quarterly dividend of 40 cents per share on the common stock (no par), both payable Oct. 1 to holders of record Sept. 25. A distribution of 40 cents was made on July 1, last, as compared with 25 cents on April 1, 1946, and 12½ cents in each of the four quarters of 1945. In addition, the company on July 1, last year, paid an extra dividend of 50 cents per share.—V. 164, p. 596.

Reliance Electric & Engineering Co.—Smaller Div.—

The directors on Sept. 19 declared a dividend of 15 cents per share on the common stock, par $5, payable Oct. 5 to holders of record Sept. 25. This compares with 25 cents per share previously paid each quarter.

The usual quarterly dividend of 52½ cents per share on the $2.10 convertible preferred stock was also declared, payable Nov. 1 to holders of record Oct. 19.—V. 163, p. 1436.

Republic Aviation Corp.—Plans Preferred Issue—

A special meeting of stockholders is scheduled for Sept. 27 to approve a new issue of 200,000 shares ($50 par) preferred and to increase the authorized common shares to 2,500,000 from 2,000,000.

The presently authorized convertible preferred, of which none is issued, would be eliminated.

The company states that additional working capital will be required for operating purposes and for the purchase and acquisition of additional facilities and equipment. Company presently has $80,000,000 in unfilled orders.

Preliminary discussions have been held with Hayden, Stone & Co. and Kidder, Peabody & Co. concerning the financing. The dividend payments, conversion features, etc., of the new preferred have not yet been set but the company indicates a dividend rate of 4% to 4½% and that there will be a provision for conversion into common stock.—V. 162, p. 3118.

Republic Foil & Metal Mills, Inc., Danbury, Conn.—Registers With SEC—

The company on Sept. 6 filed a registration statement with the SEC for $500,000 of 3½% notes, due 1966; 2,500 shares of 3½% preferred stock (par $100) and 15,000 shares of common stock (no par). The securities being registered include notes, preferred and common previously sold to private subscribers for an aggregate price of $464,384. The company is offering to repurchase these securities with interest and reoffer them to the public. The purpose of the recission offer is because the earlier securities were not registered with the SEC. The notes will be sold at 100, the preferred at $100 a share, and the common at 10 cents a share. There are no underwriters. Proceeds will be added to general corporate funds. Company has not reached a stage of actual production. It will produce unbacked aluminum foil.

Reynolds Metals Co.—Declares 25-Cent Common Div.

The directors have declared a dividend of 25 cents per share on the common stock and the usual quarterly dividend of $1.37½ per share on the 5½% convertible preferred stock, both payable Oct. 1 to holders of record Sept. 20.

Distributions of 25 cents each were also made on the common stock on Jan. 2 and April 1, this year. No action was taken on the July 1 payment. Four dividends of the same amount were paid each quarter during 1945.—V. 164, p. 1125.

Rhodesian Anglo American Ltd., London, England—Sells 400,000 Shares of Its Own Stock and Subscribes for Pro Rata Portion of Nchanga Stock—

A statement in connection with the issue of reserve capital, dated Sept. 2, said in part: One of the company's major assets is the holding of £1,146,601 stock of Nchanga Consolidated Copper Mines, Ltd., and it is also indirectly interested in the same concern through the holding by Rhokana Corp. Ltd. (in which the company holds 52.39% of the issued capital) of £2,000,000 stock of the Nchanga company.

On June 18, 1946, the Nchanga company announced that the board had decided that steps should be taken greatly to increase production and that it was proposed to raise now a large proportion of the capital which would be required to extend the capacity of the mine and plant so that production would be more in keeping with the potentialities of the property. The Nchanga company accordingly applied for permission to make an offer of shares for subscription by the members of the Nchanga company sufficient to produce about £4,000,000.

It was found that, in order to furnish the funds required for subscription of its pro rata proportion of Nchanga stock and also to restore a reasonable amount of working capital, a sum of approximately £500,000 would be needed. To raise this sum by means of an offer to individual stockholders was regarded as quite impracticable in view of the very large number of stockholders concerned, among whom would have been approximately 3,000 holders of small amounts of stock who would have been excluded from applying if an offer had been made on a pro rata basis.

The directors accordingly consulted the Anglo American Corp. of South Africa, Ltd., and an agreement was reached whereby the latter corporation would subscribe for 400,000 of the unissued shares of Rhodesian Anglo American at 2s. under the market price on the day on which the arrangement was finally agreed upon. The price on that day was 28s. 9d. so that the shares were sold at 26s. 9d. (or at a premium of 16s. 9d. per share).

The Capital Issues Committee has now notified its approval of both applications and the Nchanga company is proceeding forthwith in the matter of its new issue of capital, whilst the necessary steps are being taken by the Rhodesian company to issue to the Anglo American Corp. 400,000 of the unissued shares of the company at a price of 26s. 9d. per share, equivalent to £535,000.

It is proposed to apply for permission to deal on the London Stock Exchange and have a quotation on the Johannesburg Stock Exchange in the new shares.—V. 145, p. 1113.

Rhokana Corp., Ltd.—New Unit Formed—

A. W. Durrant, Secretary, on Sept. 2 stated in brief as follows:

It is proposed to form Rhodesia Copper Refineries Ltd., which will purchase from Rhokana Corp. its copper refinery at Nchanga, Northern Rhodesia. The new company will arrange to duplicate this plant immediately. This extension will permit the refining of the total estimated production of the Rhokana and Nchanga Mines up to the end of 1951. Another extension may be necessary to refine the further increase of production from the Nchanga Mine, which will become operative about 1952. The Nchanga refinery now has a refining capacity of 62,000 long tons of copper a year.

Steps are being taken to form the refinery company, the authorized capital of which will be £2,500,000 in £2,000,000 preference shares and £500,000 ordinary shares. All the ordinary shares will be held by Rhokana Corp. Ltd., and Nchange Consolidated Copper Mines Ltd. —V. 154, p. 1496.

Riegel Textile Corp., New York—Files With SEC—

The company on Aug. 30 filed a letter of notification with the SEC for 2,940 shares of $10 par common. Offering price, $37.50 a share. Underwriting, Henry T. Mills, Greenville, S. C. Proceeds will be used to reimburse treasury for previous expenditures.

Rochester Button Co.—Declares Extra Dividend—

The directors on Sept. 16 declared an extra dividend of 75 cents per share and the usual quarterly dividend of 25 cents per share on the common stock, par $1, both payable Oct. 15 to holders of record Oct. 5. Like amounts were paid on July 15, last. Previously, only regular payments of 25 cents per share were made each quarter.—V. 163, p. 3423.

Rochester Telephone Corp.—Earnings—

Period End. July 31—	1946—Month—1945		1946—7 Mos.—1945	
Operating revenues	$662,388	$605,392	$4,598,337	$4,220,353
Uncollectible oper. rev.	788	371	5,523	2,963
Operating revenues	$661,600	$605,021	$4,592,814	$4,217,390
Operating expenses	547,197	398,849	3,276,621	2,730,642
Operating taxes	76,894	113,466	714,199	735,295
Net operating income	$37,509	$92,706	$601,994	$751,453
Net income	9.157	62,111	384,993	523,818

—V. 164, p. 869.

Rome Cable Corp.—25-Cent Common Dividend—Initial Preferred Payment Also Declared—

The directors have declared a cash dividend of 25 cents per share on the common stock, payable Sept. 28 to holders of record Sept. 12. Previously, the company paid dividends at the rate of 15 cents per share each quarter and, in addition, on June 27, 1946, and on March 29, 1945, extras of 25 cents each were disbursed.

An initial dividend was also declared covering the period between July 11, 1946, and Oct. 1, 1946, at the rate of 4% per annum on the cumulative convertible preferred stock, payable Oct. 1 to holders of record Sept. 12.—V. 164, p. 427.

Rose's 5, 10, & 25-Cent Stores, Inc.—August Sales Increased 27.6%—

Period End. Aug. 31—	1946—Month—1945	1946—8 Mos.—1945	
Sales	$1,262,495	$989,116	$8,286,873	$7,403,200

—V. 164, p. 1125.

Royal Exchange Building Corp., Ltd. (Canada)—Calls Bonds—

All of the outstanding 7% general mortgage sinking fund gold bonds due July 2, 1938, have been called for redemption on Oct. 1, next, at 100, plus simple interest thereon at 5% per annum from July 2, 1938 to Oct. 1, 1946. The amount which will be paid in respect of each of the interest coupons due July 2, 1937, on Jan. 2, 1938 and on July 2, 1938, is the stated amount thereof, together with simple interest thereon at 7% per annum from the due date thereof to Oct. 1, 1946.

Payment will be made at the Bank of Montreal in Toronto, Montreal, Ottawa, Hamilton, London (Ont.), St. John, Vancouver or Winnipeg, Canada, at the holder's option, or at The Royal Trust Co., 436 Main Street, Winnipeg, Canada, or 66 King Street West, Toronto, Canada. —V. 127, p. 1960.

Russeks Fifth Avenue, Inc.—Split-Up, etc.—

The New York Curb Exchange on Sept. 11 approved the listing of 498,200 shares of $1.25 par common stock issuable in substitution for 249,100 shares of $2.50 par common stock presently outstanding, pursuant to a two-for-one split-up.

At a special meeting held on Sept. 18, the stockholders approved a proposal to increase the common stock to 800,000 shares of $1.25 par value, from 400,000 shares of $2.50 par value.

Max Weinstein, President, reported that sales for the six months ending Aug. 31, 1946, totaled $8,283,710, compared with $6,031,269 for the like period last year. This is an increase of 37.3%. He added that, if the current rate of sales is maintained, the store's volume for the year will be between $19,000,000 and $20,000,000.

The new stock will be placed on an annual dividend basis of $1 per share, with the first payment of 25 cents to be made Oct. 25 to stockholders of record Oct. 9, 1946.—See V. 164, p. 14.

Rutland RR.—Plan Approval Asked—

Counsel for the road has asked the Interstate Commerce Commission to approve a reorganization plan that will give an equity to preferred shareholders. Attorneys for a committee of the road's preferred stockholders also argued that the preferred stockholders should be recognized.—V. 164, p. 1331.

Sac County Electric Co., Sac City, Ia.—Files With SEC

The company on Sept. 5 filed a letter of notification with the SEC for 1,500 shares of 4½% cumulative preferred. ($100 par). Offering price, $100 a share. No underwriting. Proceeds will be used for redemption of 7% cumulative preferred, Series A, and 6% cumulative preferred, series B, and to acquire new equipment.

Safeway Stores, Inc.—Current Sales Up 43½%—

Period End. Sept. 7—	1946—4 Wks.—1945		1946—36 Wks.—1945	
Sales	$70,184,766	$48,908,329	$560,890,292	$440,982,012

Stores in operation on Sept. 7, 1946, were 2,427, compared with 2,457 on Sept. 8, 1945.—V. 164, p. 1125.

Scovill Manufacturing Co.—Comomn Stock Oversubscribed—Common shares of the company, unsubscribed for by stockholders. were publicly offered Sept. 23 as a secondary distribution after the close of the market by an underwriting group headed by Morgan Stanley & Co.

The distribution was made at a price of $30 a share, with a dealer's discount of 75¢ a share. The number of shares offered was 85,512. The issue has been oversubscribed. Stockholders of Scovill had subscribed for 64,036 of the 149,543 common shares offered to them at $30 a share under rights which expired Sept. 20. For further details as to purpose of issue, names of underwriters, etc., see V. 164, p. 1452.

Seaboard & Western Airlines Inc., Wilmington, Del.—Files With SEC—

The company on Sept. 16 filed a letter of notification with the SEC for 100,000 shares ($1 par) common. Offering price, $1 a share. Proceeds will be used for purchase of surplus aircraft from War Assets Administration by a group of present and prospective veterans, to equip and operate passenger and cargo air service. No underwriter named.

Shaycraft, Inc., Newton Square, Pa.—Files With SEC

The company on Sept. 23 filed a letter of notification with the SEC for 6,000 shares of 6% cumulative preferred stock (par $10) and 6,000 shares voting common stock (par $1) to be offered in units of one share of each at $11 per unit. The issue is not underwritten, but will be sold by officers and directors. Proceeds will be used for additional equipment, woolen and cotton yarns and working capital.

Sherman (Tex.) Industrial Foundation, Inc. — Files With SEC—

The company on Sept. 6 filed a letter of notification with the SEC for preorganization subscriptions aggregating $105,000 which will be surrendered in exchange for 2,100 shares (par $50 each) of common. Offering price, $50 each. Underwriting, Colwick and Son, brokers. Members of the Sherman Chamber of Commerce have agreed to take the stock for the purpose of establishing a postwar planning and development fund for purchase of industrial sites and build buildings for purpose of attracting additional industries to Sherman.

Silica Products Co., Inc., Tacoma, Wash.—Files With SEC—

The company on Sept. 9 filed a letter of notification with the SEC for 300 shares ($100 par) capital stock. Offering price, $100 a share. The shares will be sold through agents. Proceeds will be used for development and production of agricultural and commercial lime, feldspar and silica.

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Sioux City Gas & Electric Co.—Correction—

The earnings published in the "Chronicle" of Sept. 2, cover the 12 months ended July 31, 1946, and 1945 not the 12 months ended June 30, 1946, and 1945 as shown. See V. 164, p. 1251.

Sioux City Stock Yards Co.—To Sell Bonds Privately

The stockholders on Sept. 16 approved new financing.

The company had outstanding $971,000 of 4% first mortgage of the company, a contract has been entered into for the issuance and sale of $1,000,000 of first (closed) mortgage sinking fund 3¼% bonds to be dated Sept. 1, 1946, to mature Sept. 1, 1966 and to be secured by a new mortgage covering substantially all of the properties of the company, which will provide for a sinking fund of $35,000 annually to retire the new bonds. The new mortgage requires authorization of majority vote of the stockholders.

The proceeds of the new bonds, at the time of the issue and sale thereof, will be applied, to the extent necessary, to the redemption of the 4% first mortgage 15-year bonds.—V. 162, p. 818.

Soss Manufacturing Co., Detroit—Registers With SEC

The company on Sept. 3 filed a registration statement with the SEC for 40,000 shares ($25 par) 5% cumulative convertible preferred. Underwriter, Ames, Emerich & Co., Inc., Chicago. Stock will be offered to common stockholders for subscription at $25 a share in the ratio of one preferred share for each five shares of common held. Unsubscribed shares will be sold to underwriters at same price. Proceeds will be used for expansion of plant facilities and for additional working capital.—V. 161, p. 1248.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Sept. 21, 1946, totaled 2,324,000 kwh., as compared with 2,149,000 kwh. for the corresponding week last year, an increase of 8.1%.

Electric output of this company for the week ended Sept. 14, 1946, totaled 2,267,000 kwh., as compared with 2,169,000 kwh. for the corresponding week last year, an increase of 4.5%.

Electric output of this company for the week ended Sept. 7, 1946, totaled 2,057,000 kwh, as compared with 2,107,000 kwh. for the corresponding week last year, an increase of 4.5%.

Southern Ice Co., Charleston, S. C.—Files With SEC—

The company on Aug. 30 filed a letter of notification with the SEC for 5,000 shares of ($1 par) common on behalf of Stone & Webster, Inc. The stock will be sold to the following five purchasers: J. B. Mahoney; Frost, Read & Simons; Kinloch, Huger & Co.; James Conner & Co.; and E. H. Pringle & Co., all of Charleston, S. C. Notification stated that Stone & Webster has been advised by J. B. Mahoney that some or all of the persons named above propose to offer to the public commencing on or about Sept. 11 some or all of the shares at the market price. The company denies that any of the persons will be underwriters of the present sale. Proceeds go to the selling stockholder.—V. 164, p. 1331.

(A. G.) Spalding & Bros., Inc.—Partial Redemption—

The directors have voted to redeem on Dec. 1, next, at par, $82,500 of 50-year 5% debentures due Nov. 1, 1989.

The special meeting scheduled for Oct. 10 to vote on a plan for establishing a retirement income program for employees has been postponed until Oct. 18.

Declares Extra Dividend of 70 Cents—

The directors have declared an extra dividend of 70 cents per share on the common stock, payable Oct. 15 to holders of record Oct. 8. In addition, a regular semi-annual dividend of 40 cents per share has been declared on the same issue, payable Dec. 16 to holders of record Dec. 6. A distribution of 40 cents per share was made on June 15, last, and an initial of like amount was paid on Oct. 15, 1945.—V. 164, p. 14.

Spiegel, Inc. (& Subs.)—August Sales Rose 69.91%—

Period End. Aug. 31—	1946—Month	1945	1946—8 Mos.	1945
Net sales	$10,522,514	$6,192,938	$61,857,010	$40,161,976

—V. 164, p. 1331.

Starrett Corp., New York—Registers With SEC—

The company on Sept. 20 filed with the SEC receipts for deposit of $2,686,000 of 5% secured income bonds, due 1950; $2,686,000 of 4% collateral trust bonds, due 1966, and 107,440 shares ($1 par) common. Guaranty Trust Co. of New York will act as agent to receive deposits of secured income bonds. The registration was filed in connection with the company's April 1, 1946, voluntary plan of exchange of securities. The securities are offered in exchange for the company's 5% secured income bonds, due 1950, at the rate of $1,000 principal amount of receipts for deposit for each $1,000 principal amount of secured income bonds and, after the plan of exchange has been declared effective, of $1,000 principal amount of 4% collateral trust bonds, due 1966, and 40 shares of $1 par common for each $1,000 principal amount of secured income bonds.

If, in the judgment of the company's directors, sufficient acceptances are not received by Dec. 31, 1946, or any extended date, the plan will be abandoned.—V. 163, p. 1482.

Stickley Bros. Corp., Grand Rapids, Mich.—Files With SEC—

The company on Sept. 17 filed letter of notification with the SEC for $200,000 6% debenture notes. Offering price, $1,000 a unit. Proceeds will be used for general corporate purposes and to increase working capital. Issue not underwritten.

Stop & Shop, Inc.—New Name—Stock Split-Up—Initial Dividend Declared—

See Economy Grocery Stores Corp. above.

Sun Chemical Corp.—Partial Redemption—

The corporation on Sept. 12 announced that 19,000 shares of its preferred stock will be redeemed Oct. 14, with holders receiving dividends of $1.13, plus 17 cents dividend accrued from Oct. 1 to Oct. 14. Payment is to be made when certificates are surrendered.

The first 1,050 shares are to be redeemed at the sinking fund redemption price of $103.50 and the remaining 17,950 shares at the optional redemption price of $106.50.

Another 19,000 shares of preferred stock which are not being redeemed will receive the regular dividend of $1.13, payable Oct. 1 to holders of record Sept. 10.

Trustee, Paying Agent and Registrar—

The Chemical Bank & Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for $4,000,000 20-year 2¾% sinking fund debentures due Aug. 1, 1966. For offering, see V. 164, p. 1452.

Tampa Electric Co. — Bond Issue Oversubscribed—

Goldman, Sachs & Co. on Sept. 25 offered $7,500,000 first mortgage bonds, 2⅝% series due 1976 at 99.48 and interest. The issue has been oversubscribed.

Dated Aug. 1, 1946; due Aug. 1, 1976. Principal and interest (Feb. 1 and Aug. 1) payable at principal office of trustee, in Boston, Mass., or at the office of J. P. Morgan & Co., Incorporated in New York. Coupon bonds in denomination of $1,000, registerable as to principal only. Fully registered bonds in denominations of $1,000 and authorized multiples thereof. Coupon and registered bonds interchangeable. State Street Trust Co., Boston, Trustee; First Savings & Trust Co. of Tampa, Fla., co-trustee. Bonds will be redeemed through an annual sinking fund provision and through regular and special redemption prices.

PURPOSE—The net proceeds will be applied first toward the prepayment of a 2¾% promissory note held by The Equitable Life Assurance Society of the United States in principal amount of $1,000,000. The balance of the net proceeds, together with such additional amounts to be derived from earnings, during the next two year period, as may be required, are considered to be sufficient to finance the proposed construction program of the company, estimated to cost approximately $8,000,000, and to maintain working capital. The outstanding promissory note may be prepaid as a whole at 100½% of the principal amount thereof. The prepayment premium, together with accrued interest on the note, will be paid by the company from its general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds, 2⅝% series due 1976	$7,500,000	$7,500,000
Common stock (no par)	600,000 shs.	597,866.66 shs.

HISTORY AND BUSINESS—Company was incorporated in Florida Dec. 2, 1899. It is a public utility operating wholly within the State of Florida and is engaged principally in the electric light and power business but also does a small ice and water business. Company has been engaged in the electric light and power business since it was incorporated and in the water and ice business since Nov. 27, 1922. Company had also been continuously engaged since inception in the business of operating an electric street railway system until Aug. 1, 1946, when it sold its street cars and car supplies and discontinued its street railway business.

From time to time in the past, the company has endeavored to find a purchaser for its water properties. It does not intend to cease these efforts but, other than the possible sale of its water properties, the company has no present intention of changing the general character of its business and will continue to promote and develop its present business.

Company's electric light and power business consists of generating and purchasing electric energy and distributing and selling it at retail and wholesale in 46 communities in Florida having an estimated population of 281,500. For the 12 months ended June 30, 1946, electric revenues derived from service within the City of Tampa comprised 44.4% of the total electric revenues of the company. All of the company's electric system is interconnected, with the exception of property in and around Dade City.

The company supplies water service to an estimated population of 8,100 in Winter Haven and operates ice plants in Dade City, Plant City, Winter Haven and Auburndale. The ice business is substantially wholesale as retail delivery is done by others except in Dade City which has an estimated population of 2,700.

SUMMARY OF EARNINGS

	12 Mos. End. June 30, '46	Calendar Years 1945	1944	1943
Operating revenues	$7,670,770	$7,700,620	$7,363,312	$6,724,944
Operating expenses	3,188,470	3,233,449	3,291,525	2,852,665
Power purchased	409,009	598,554	480,060	509,212
Maintenance	482,790	509,179	479,248	401,853
Prov. for retirements	490,000	490,000	465,000	430,000
Taxes, general	685,833	668,522	626,635	536,463
Fed. norm. tax & surtax	776,000	628,000	669,000	709,178
Fed. excess prof. tax	161,200	352,000	------	------
Util. oper. income	$1,477,468	$1,220,916	$1,351,844	$1,285,573
Other income—net	4,264	6,333	4,111	4,740
Gross income	$1,481,732	$1,227,249	$1,355,955	$1,290,313
Income deductions	38,348	37,754	78,406	21,294
Net income	$1,443,384	$1,189,495	$1,277,549	$1,269,019

UNDERWRITERS—Each of the underwriters has agreed, severally and not jointly, to purchase, the principal amount of bonds set opposite the name of the underwriter below:

Goldman, Sachs & Co.	$1,700,000
The First Boston Corporation	1,400,000
Salomon Bros. & Hutzler	1,300,000
Kidder, Peabody & Co.	1,050,000
W. C. Langley & Co.	1,050,000
Riter & Co.	500,000
White, Weld & Co.	500,000

—V. 164, p. 1252.

Taylor & Fenn Co., Hartford, Conn.—Preferred Stock Offered—Putnam & Co. on Sept. 16 offered 6,828 shares of 4.32% cumulative convertible preferred stock $25 par) at $26.50 per share representing the unsubscribed portion of 11,250 shares offered to common stockholders.

The holders of the common stock of record Sept. 4, 1946, were offered the right until Sept. 13 to subscribe to 11,250 shares of 4.32% cumulative convertible preferred stock at $26.50 per share in the ratio of three such preferred shares for each share of the common stock held.

PURPOSE—Net proceeds will be used, together with other funds of the company, for the construction of a new foundry in Windsor, Conn. In event that conditions render it impracticable to proceed with the construction of the foundry, net proceeds will be added to the working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4.32% cum. conv. pfd. stk. ($25 par)	$281,250	$281,250
Common stock ($10 par)	515,630	375,000

On Sept. 5, 1946, the stockholders authorized the reduction in the par value of the common stock from $100 par to $10 par through the exchange of 10 shares of $10 par stock for each share of $100 par stock.

HISTORY AND BUSINESS—Company was incorporated in Connecticut in 1901 as Phoenix Iron Works Corp., subsequently changing name to present title in 1907. Company manufactures gray iron alloy castings to meet customers' specifications for strength, resistance to wear, heat, corrosion and such other qualities as are necessary to best serve the needs involved.

Company manufactures two sizes of variable speed drilling machines, vertical milling machines, foot and power spring presses and also varying types of special machinery built to customers' specifications. It also carries on miscellaneous machine work.

At the present time, approximately 70% of the company's gross revenue is derived from the foundry business and 30% from the machine and tool division.

SUMMARY OF EARNINGS

Calendar Years—	Net Sales	Net Before Taxes	Income Taxes	Net After Taxes	Com. Divs.
*1946 (6 mos.)	$806,453	$42,172	$16,973	$25,199	$15,000
1945	1,378,342	36,956	13,747	23,209	37,500
1944	1,428,423	119,578	68,603	50,975	37,500
1943	1,802,526	228,409	170,412	57,997	37,500
1942	2,537,938	480,052	353,910	126,142	37,500
1941	2,112,855	439,923	274,610	165,313	37,500
1940	1,211,503	183,644	76,985	106,659	26,250

*Six months ended June 30, 1946.—V. 164, p. 1332.

Terre Haute Malleable & Mfg. Co.—Extra Dividend—

The directors have declared an extra dividend of 5 cents per share and the regular quarterly dividend of 10 cents per share on the common stock, par $5, both payable Oct. 3 to holders of record Sept. 26. An extra of 10 cents was paid on Jan. 4, this year.—V. 160, p. 2654.

Textileather Corp., Toledo, O.—Merger—

See Pantasote Co. above.

Preferred Stock to Be Retired—

All of the outstanding 5,250 shares of $100 par 7% cumulative preferred stock have been called for redemption on Sept. 30, 1946, at $110 per share and dividends.

J. D. Lippman, President, announced that this redemption is a preliminary step to the merger of this company with The Pantasote Co., Pasaic, N. J., to create Panasote Plastics, Inc.—V. 142, p. 4195.

Today's Homes, Inc., Washington, D. C.—Files With SEC—

The company on Sept. 20 filed a letter of notification with the SEC for 20,000 shares ($10 par) 6% convertible preferred. Offering price, $10.50 a share. Proceeds will be used for additional working capital. There are no underwriters.

Towne Securities Corp.—Declares $4 Dividend—

The directors have declared a dividend of $4 per share on the $7 cumulative preferred stock, payable Sept. 24 to holders of record Sept. 19. A distribution of $2 per share was made on this issue on May 29, last, and one of $1 per share on April 10, 1946. Payments last year were as follows: July 10, $1.50; Sept. 28, $2, and Dec. 14, $3.50. Dividends are in arrears on this issue.—V. 163, p. 1773.

Trane Co.—To Redeem Preferred Stock—

All of the outstanding shares of 6% preferred stock have been called for redemption on Dec. 1, next, at par ($100 per share) and dividends. Immediate payment of the full redemption price may be received upon presentation and surrender of said stock certificates at the National Bank of LaCrosse, La Crosse, Wis.—V. 164, p. 1127.

Trustees of Bethany (W. Va.) College—Debentures Offered—B. C. Zeigler & Co., West Bend, Wis., recently offered $550,000 (2¼-3%) series debentures, series A, at prices ranging from 100.25 to 101, according to maturity.

Dated July 1, 1946; due serially 1948-1961. Debentures are in coupon form in denom. of $1,000 and $500, registerable as to principal. Principal and interest payable beginning April 15, 1947 and each Oct. 15 and April 15 thereafter at the office of First National Bank of West Bend (Wis.). Both principal and interest payable in lawful money of the United States of America. First National Bank of West Bend, West Bend, Wisconsin, trustee; Louis Kuehlthau, West Bend, Wisconsin, co-trustee.

PURPOSE—The proceeds shall be applied by the corporate trustee as follows:

(1) To the payment of all of the outstanding indebtedness of the obligor other than (a) debentures, (b) current accounts payable for operating expenses incurred in the ordinary course of operations, and (c) indebtedness secured by or of a character and within the limits allowed to be secured by permitted liens; and

(2) (a) $50,000 to Bethany College as a new construction revolving fund for the payment of costs incurred and to be incurred in connection with construction of new buildings, and enlarging or altering existing buildings, (b) to the extent not required for the foregoing purpose, to the acquisition by the obligor, subsequent to July 1, 1946 of additional equipment or improvements to its properties, which shall in either case be useful in the conduct of its educational operations.

HISTORY—Alexander Campbell, a leader of a great movement for Christian unity and religious democracy from which sprang the Brotherhood of the Disciples of Christ, inaugurated Buffalo Seminary at Bethany, Va., in 1818. The movement for Christian unity which Mr. Campbell for fifty years sponsored in his travels as a preacher grew to be national in scope. There are today 7,925 congregations in the United States affiliated with the Disciples. These congregations have a combined membership of 1,672,788. Many colleges and universities have been established by this Church group, among them Butler University at Indianapolis, Indiana; Drake University at Des Moines, Iowa, and Texas Christian University at Fort Worth, Texas.

Buffalo Seminary for some years offered educational opportunities for the youth of the community as well as training for young men in the work of the Christian ministry.

A charter was granted to the Trustees of Bethany College by the Legislature of Virginia on March 2, 1840, authorizing the establishment of a "seminary of learning for the instruction of youth in the various branches of science and literature, the useful arts, agriculture, and the learned and foreign languages."

In October of 1841, the first session opened wtih over 100 students from nine states in attendance. The early leaders envisaged a college of great usefulness for the training of thoughtful leadership in business and the professions as well as the church, and they set for the college a fine tradition of liberal scholarship and standards of excellence in accomplishment and personal living.

In the Fall of 1946 the College resumes its first full postwar year with a two-semester program for a 100% civilian enrollment.

Westinghouse Electric Corp.—Plans Merger With Two Subsidiaries, Reclassification of Present Participating Preferred Stock and Issue of $50,000,000 of New Preferred Shares—

The stockholders will hold a special meeting on Dec. 5 to consider merging with this company the Benolite Corp. and the B. F. Sturtevant Corp., two wholly-owned subsidiaries, Gwilyn A. Price, President, announced on Sept. 23.

The Benolite company, located at Manor, Pa., makes insulating varnishes, and the Sturtevant company manufactures air-handling, ventilating and air-conditioning equipment and the precipitron, an electronic air cleaner.

If the merger is approved, the authorized capital stock of the parent company would consist of 650,000 shares of serial preferred stock, par value $65,000,000, or $100 a share, and 18,000,000 common shares, par value $225,000,000, or $12.50 a share.

The company proposes, if the merger becomes effective, to sell $50,000,000 of the new preferred stock as part of the financing for its post-war expansion and rearrangement program and for additional working capital requirements.

The first step in the financing program was taken recently when the company sold $30,000,000 of 2⅝% debentures, due Sept. 1, 1971.

"By the merger," Mr. Price declared, "the presently outstanding $3,998,000 par value 7% preferred stock would be converted into $7,997,400 par value of new 3½% cumulative preferred stock and $1,999,350 par value of common stock. For every $100 par value of present 7% preferred stock there would be issued $200 par value of new 3½% cumulative preferred stock and $50 par value of common stock.

"This means that the holder of present 7% preferred stock would receive the same dollar amount of cumulative preferred dividends he is now entitled to receive, plus such dividends as may be paid on the common stock he would receive in the merger. It is estimated that the aggregate value of the securities which will be issued to him will equal the value of his present preferred stock."

Under the merger plan each share of $12.50 par value common stock outstanding prior to the merger would continue unchanged as a share of common stock of the same par value.

Proxy statements will be mailed to shareholders shortly after Sept. 30.—V. 164, p. 1332.

(R. H.) White Co., Boston, Mass.—Control—

See City Stores Co. above.—V. 161, p. 248.

World Investment Trust, Boston—Registers With SEC

The company on Sept. 3 filed a registration statement with the SEC for 200,000 shares of beneficial interest, $1 par value. Underwriters, Furst & Co., Boston. Price, at market. Proceeds will be used for investment.

Yazoo & Mississippi Valley RR.—Acquired—

See Illinois Central RR. above.—V. 164, p. 735.

Yolande Corp., New York—Registers With SEC—

The company on Sept. 17 filed a registration statement with the SEC for 50,000 shares ($1 par) common stock. Underwriters are headed by E. F. Gillespie & Co., and include Childs, Jeffries & Thorndike, Inc., New York; Courts & Co., Atlanta; Irving Rice & Co., St. Paul, and Maxwell, Marshall & Co., Los Angeles and New York. Price, $10 a share. Estimated net proceeds of $400,000, together with $87,125 from the sale of 10,250 additional common shares of J. William Anchell, Vice-President, at $8.50 a share, will be used partly for the purchase of 10,995 shares of capital stock of Island Needlework, Inc., of Puerto Rico, out of a total of 11,000 outstanding shares. The shares will be purchased for a total price of $220,522 from Mrs. Gertrude S. Korsh, sister of Herbert L. Miskend, present and treasurer of Yolande Corp. Of the remaining proceeds, $68,750, plus dividends, will be used to redeem at $110 a share the company's 625 shares of $100 par 6% cumulative preferred stock. The balance will be used to reimburse the company's treasury for previous expenditure and for additional working capital.

Youngstown & Southern (Electric) Ry.—Sale—

See Pittsburgh Consolidation Coal Co. above.—V. 103, p. 1033.

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State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALASKA

Anchorage, Alaska

Bond Sale — The $250,000 coupon semi-ann. general obligation bonds offered for sale on Aug. 15 —v. 164, p. 599—were awarded to Blyth & Co., of Seattle, as 2s, at par, according to Thomas E. Downes, City Clerk. Dated Oct. 1, 1946. Due $25,000 from Jan. 1, 1955 to 1954; subject to call on and after Oct. 1, 1948, at 102 and at ½% less call premium thereafter until 101% of par is reached.

Sitka, Alaska

Bond Offering—Frank Calvin, City Clerk, receives sealed bids until 8 p. m. on Sept. 28, for the purchase of $70,000 refunding coupon or registered bonds, at not exceeding 4% interest. Dated Nov. 1, 1946. Denom. $1,000. These bonds are due on Nov. 1, as follows: $2,000 in 1948 to 1950, $4,000 in 1951, and $5,000 in 1952 to 1963. Principal and interest payable at the First National Bank of Sitka or at the Marine-Midland Trust Co., of New York, New York City.

ARIZONA

Williams, Ariz.

Bond Sale—The $283,000 water and electric light revenue bonds offered for sale on Sept. 9—v. 164, p. 999—were awarded to a syndicate composed of Kenneth A. Ellis & Co., of Phoenix; Paine, Webber, Jackson & Curtis, of Chicago, and Peters, Writer & Christensen, of Denver, paying a price of 100.189, at a net interest cost of about 2.377%, as follows: $96,000 maturing July 1, $8,000 in 1948 and 1949, $9,000 in 1950 and 1951, $10,000 in 1952 to 1955, $11,000 in 1956 and 1957, as 3s, $46,000 maturing July 1, $11,000 in 1958 and 1959, $12,000 in 1960 and 1961, as 2s, $65,000 maturing July 1, $12,000 in 1962, $13,000 in 1963 to 1965, $14,000 in 1966, as 2¼s, and $76,000 maturing July 1, $14,000 in 1967, $15,000 in 1968 and 1969, and $16,000 in 1970 and 1971, as 2⅜s. Dated July 1, 1946. Interest payable J-J.

ARKANSAS

Fort Smith, Ark.

Bond Election Scheduled—The City Council has passed an ordinance calling for an election to be held on Oct. 8, in order to have the voters pass on the issuance of $750,000 1¾% airport improvement bonds. Due in 1949 to 1976.

Hot Springs, Ark.

Bonds Sold — An issue of $125,000 water main bonds was purchased recently by the Lewis W. Cherry Co., of Little Rock.

CALIFORNIA

California (State of)

Bonds Sold—Of a total issue of $2,500,000 1½% San Francisco Harbor Improvement Act of 1929 (Issue B) bonds offered for sale at public auction on Sept. 24, a block of $1,700,000 bonds, was awarded to a syndicate composed of Blyth & Co., the American Trust Co., both of San Francisco, the First National Bank of Portland, the National Bank of Commerce, of Seattle, the Equitable Securities Corp., and Coffin & Burr of New York, at par. Due $100,000 from Sept. 1, 1952 to 1968, incl. Dated Sept. 1, 1946. Prin. and int. (M-S) payable at the office of the State Treasurer or at the fiscal agency of the State in New York City. Second highest bid was an offer of par for $1,675,000 bonds, submitted by a group headed by the Bank of America National Trust & Savings Association, San Francisco.

Bonds Offered for Investment—The successful bidders reoffered the above bonds for public subscription at prices to yield from 1.05% to 1.55%, according to maturity.

Liberty School District (P. O. Los Angeles), Calif.

Bond Sale—The $15,000 bonds offered for sale recently, were awarded to the William R. Staats Co., and Redfield & Co., both of Los Angeles, jointly, as 2¾s, at a price of 100.34, a basis of about 2.672%. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due Oct. 1, as follows: $2,000 in 1947 to 1951, and $1,000 in 1952 to 1956.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Sale — The following bonds amounting to $350,000 and offered for sale recently, were awarded to the California Bank of Los Angeles, as 1½s, as follows:

$200,000 Pasadena City Junior College District bonds, at a price of 100.173, a basis of about 1.471%. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due Oct. 1, as follows: $60,000 in 1947, $10,000 in 1948 to 1956, and $5,000 in 1957 to 1966.

150,000 Pasadena City High School District bonds, at a price of 100.684, a basis of about 1.305%. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due Oct. 1, as follows: $90,000 in 1947, and $5,000 in 1948 to 1959.

San Joaquin County, Manteca Union High Sch. Dist. (P. O. Stockton), Cal.

Bond Sale—The $300,000 school bonds offered for sale on Sept. 16, were awarded to the Stockton Savings and Loan Bank. Dated Sept. 10, 1946. Denom. $1,000. These bonds are due $20,000 from Sept. 10, 1947 to 1961, inclusive. The next highest bidder was the American Trust Co., Stockton. Interest payable M-S.

South Whittier School District (P. O. Los Angeles), Calif.

Bond Sale—$160,000 bonds offered for sale recently, were awarded to a syndicate composed of Blyth & Co., William R. Staats Co., and Redfield & Co., all of Los Angeles, as 2¼s, at a price of 101.647, a basis of about 2.054%. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due $8,000 Oct. 1, 1947 to 1966.

Yolo County, Woodland Prairie Elementary Sch. Dist. (P. O. Woodland), Calif.

Bond Sale — It is stated by C. L. Hiddleson, County Clerk, that $47,000 school bonds were awarded on Sept. 3 to the Bank of America National Trust & Savings Association, of San Francisco, at a price of $100.019, a net interest cost of about 2.47%, on the bonds divided as follows: $14,000 as 2¼s, due $2,000 from Sept. 1, 1947 to 1953; the remaining $33,000 as 2½s, due on Sept. 1 as follows: $2,000 in 1954 to 1969, and $1,000 in 1970. Interest payable M-S.

COLORADO

Arapahoe County Sch. Dist. No. 6 (P. O. Littleton), Colo.

Bonds Sold—An issue of $275,000 1.70% building bonds was purchased recently by Boettcher & Co., Peters, Writer & Christensen, and Coughlin & Co., all of Denver, jointly. Dated Oct. 1, 1946. Denomination $1,000. These bonds are due Oct. 1, as follows: $1,000 in 1947 and 1948, $17,000 in 1949 to 1952, $18,000 in 1953 and 1954, $19,000 in 1955 to 1957, $20,000 in 1958 and 1959, and $21,000 in 1960 and 1961. Principal and interest (A-O) payable at the County Treasurer's office. Payable from unlimited ad valorem taxes levied against all taxable property within the District. Legality approved by Myles P. Tallmadge, of Denver.

DELAWARE

Wilmington, Del.

Bond Sale—It is stated by Alexander R. Abrahams, City Treasurer, that $300,000 1% water bonds offered for sale on Sept. 20, were awarded to Francis I du Pont & Co. of Wilmington, at a price of 100.14, a basis of about 0.97%. Due in 1947 to 1956, incl. The Wilmington Trust Co., Wilmington, was runner-up. Offering par, while Harriman Ripley & Co., was third best with a bid of 99.662. Interest payable A-O.

FLORIDA

Dade County (P. O. Miami), Fla.

Bond Offering—Sealed bids will be received until 10 a.m. on Oct. 8, by E. B. Leatherman, Clerk of the Board of County Commissioners, for the purchase of $1,500,000 coupon or registered Causeway Revenue bonds. Interest rate is not to exceed 5%, payable M-S. Denomination $1,000. Dated March 1, 1941. Due March 1, 1971. These bonds will be subject to redemption prior to their maturity, at the option of the County, either (a) in part, from moneys in the Causeway Revenue Bonds Sinking Fund, on any interest payment date not earlier than March 1, 1947, at the principal amount thereof and accrued interest together with a premium of one-fourth of one per centum (¼ of 1%) of such principal amount for each 12 months' period or fraction thereof between the date of such redemption and the date of the maturity thereof, or (b) in whole, from any moneys which may be made available for such purpose, on any date not earlier than March 1, 1951, at the principal amount thereof and accrued interest together with a premium of 6% if redeemed on or prior to March 1, 1955, 5% if redeemed thereafter and on or prior to March 1, 1958, 4% if redeemed thereafter and on or prior to March 1, 1961, 3% if redeemed thereafter and on or prior to March 1, 1964, 2% if redeemed thereafter and on or prior to March 1, 1967, 1% if redeemed thereafter and on or prior to March 1, 1970, and without premium if redeemed thereafter and before maturity. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the Miami Beach First National Bank, Miami Beach, the Chemical Bank & Trust Co., New York City, or at the Florida National Bank & Trust Co. Miami. The approving opinion of Masslich & Mitchell, of New York City will be furnished the purchasers. The bonds now offered were validated by a decree of the Circuit Court of Dade County rendered on May 2, 1946. Delivery of the bonds will be made on or about Oct. 15, 1946, but any bidder may specify a later date or dates for the delivery of not exceeding $1,000,000 of said bonds. Enclose a certified check for $3,000, payable to the Clerk, Board of County Commissioners.

Dania, Fla.

Certificates Approved—An issue of water revenue certificates amounting to $325,000 was approved recently by the City Council.

Hollywood, Fla.

Bonds Sold — It is stated by Blanche E. Mann, City Clerk, that $500,000 water revenue bonds were offered for sale on Sept. 19 and were awarded to a syndicate composed of John Nuveen & Co. of Chicago, B. J. Van Ingen & Co. of New York, Barcus, Kindred & Co. of Chicago, Crummer & Co., and Leedy, Wheeler & Co., both of Orlando, at a price of 95.0769, a net interest cost of about 3.125%, on the bonds divided as follows: $220,000 as 3s, due on Oct. 1 in 1947 to 1961, and the remaining $280,000 as 2¾s, due on Oct. 1 in 1962 to 1971, all inclusive. Interest payable A-O.

HAWAII

Honolulu (City and County), Hawaii

Bond Sale—The $760,000 2½% coupon refunding, 1946 issue bonds offered for sale on Sept. 12 —v. 164, p. 1369—were formally awarded on Sept. 16 to C. J. Devine & Co. of New York, and the Bank of Hawaii, jointly, at a price of 106.28, a basis of about 1.26%. Dated June 15, 1946. Due on June 15 in 1947 to 1956, incl. Interest payable J-D. Second best bid was an offer of 106.20, tendered jointly by the First Boston Corp., and the Bank of America National Trust & Savings Association of San Francisco.

ILLINOIS

Aurora, Ill.

Bond Sale — The $160,000 2% incinerator bonds offered for sale on Sept. 23, were awarded to the Harris Trust & Savings Bank, of Chicago, and the Old Second National Bank of Aurora, jointly, at a price of 105.279, a basis of about 1.08%. Dated June 1, 1946. Interest payable J-D. These bonds are due on Dec. 1; $10,000 in 1947, $15,000 in 1948 to 1953, and $20,000 in 1954 to 1956. The next highest bidder was William Blair & Co., at a price of 104.42.

Brown County Community High School District No. 67 (P. O. Mt. Sterling), Ill.

Bonds Publicly Offered — The $241,000 1¾% building bonds are being offered for sale by Ballman & Main, of Chicago. Dated Aug. 15, 1946. Denomination $1,000. These bonds are due on Dec. 1, as follows: $14,000 in 1951 and 1952, $15,000 in 1953 to 1956, $16,000 in 1957 to 1959, $17,000 in 1960 to 1962, and $18,000 in 1963 to 1965. Principal and interest (J-D) payable at the Brown County State Bank, Mt. Sterling. Legality to be approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 161 (P. O. Flossmoor), Ill.

Bond Sale—The $45,000 coupon school bonds offered for sale on Sept. 9 — v. 164, p. 999 — were awarded to the First National Bank of Chicago, as 1½s, at a price of 100.60, a basis of about 1.38%. Dated June 1, 1946. Due on June 1 in 1948 to 1954. Interest payable J-D. Runners-up in the bidding was the National Bank of Harvey, offering 100.28 for 1½s, and John Nuveen & Co., bidding 100.11 for 1½% bonds.

Fairfield, Ill.

Bonds Sold—It is stated that $452,500 water and sewer revenue bonds were purchased recently as 3¼s, at par, by Barcus, Kindred & Co. of Chicago. Denom. $1,000, one for $500. Dated Aug. 1, 1946. Due on Aug. 1 in 1948 to 1972, incl. Prin. and int. (F.-A.) payable at the Fairfield National Bank, Fairfield.

INDIANA

Evansville, Ind.

Bond Sale—The $425,000 park of 1946 bonds offered for sale on Sept. 16—v. 164, p. 1369—were awarded to a syndicate composed of the City Securities Corp., of Indianapolis, Citizens National Bank, and Slade & McLeish, both of Evansville, as 1¼s, at a price of 100.137, a basis of about 1.237%. Interest payable J-J. Dated June 1, 1946. Denom. $1,000. These bonds are due semi-annually from July 1, 1947 to July 1, 1965. The next highest bidder was the Harris Trust & Savings Bank, Chicago, and Cruttenden & Co., jointly, for 1¼s, at a price of 100.099.

Marion County (P. O. Indianapolis), Ind.

Bond Sale — The $242,000 voting machine bonds offered for sale on Sept. 6—v. 164, p. 1129—were awarded jointly to the First National Bank of Chicago, and the Fletcher Trust Co. of Indianapolis, as 1¼s, at a price of $100.086, a basis of about 1.24%. Due as follows: $6,000 on June 15 and Dec. 15 in 1947 to 1965, $7,000 on June and Dec. 15, 1966. Second best bid was an offer of $100.085 on 1¼s, submitted jointly by Halsey, Stuart & Co., and the City Securities Corp. of Indianapolis.

The $156,000 track elevation bonds offered for sale at the same time — v. 164, p. 1129 — were awarded to Halsey, Stuart & Co., and the City Securities Corp. of Indianapolis, jointly, as 1¼s, at a price of $100.15, a basis of about 1.23%. Due as follows: $4,000 on June 15 and Dec. 15, in 1947 to 1965, and $2,000 on June 15, 1956. Second best bid was an offer of $100.12 for 1¼s, submitted jointly by the First National Bank of Chicago, and the Fletcher Trust Co. of Indianapolis.

Randolph County (P. O. Winchester), Ind.

Bond Offering — Sealed bids will be received until 10 a.m. on Sept. 30, by Catharine E. Simmons, County Auditor, for the purchase of $40,000 bridge bonds. Interest rate is not to exceed 4%, payable J-J. Denom. $1,000. Dated Oct. 1, 1946. Due $4,000 on July 1, 1947, and on Jan. and July 1, 1948, to Jan. 1, 1952. The opinion of Ross, McCord, Ice & Miller of Indianapolis, will be furnished to the successful bidder at the expense of the county. A certified check for 3% of the bonds bid for, payable to the Board of County Commissioners, is required.

IOWA

Clinton Indep. Sch. Dist. (P. O. Clinton), Iowa

Bond Offering—Bids will be received by Victor V. Sorenson, Secretary of the Board of Education, until Oct. 9, at 8 p. m., for the purchase of $920,000 coupon building bonds. Denom. $1,000. Dated Nov. 1, 1946. Due on Nov. 1 as follows: $35,000 in 1949 to 1951, $50,000 in 1952 and 1953, and $55,000 in 1954 to 1966. Bonds are registerable as to principal. The approving opinion of Chapman & Cutler of Chicago, will be furnished the purchaser. A certified check for $18,400, must accompany the bid. Bonds to be issued under authority of Chapter 296, Code of Iowa, 1946.

Woodbine, Iowa

Bond Sale — The $9,000 street resurfacing bonds offered for sale on Sept. 3—v. 164, p. 1130—were purchased by the First National Bank of Woodbine, the only bidder, as 2½s, at par, according to the Town Clerk. Dated Aug. 1, 1946. Due $500 from Aug. 1, 1947 to 1964, inclusive. Interest payable F-A.

KANSAS

Dodge City Sch. Dist. (P. O. Dodge City), Kan.

Bond Sale — The $600,000 school bonds offered for sale on Aug. 31—v. 164, p. 1130—were awarded to a syndicate composed of Crummer & Co., Inc., the Small-Milburn Co., the Lathrop-Hawk-Herrick Co., all of Wichita, Estes, Snyder & Co., and the Columbian Securities Corp., both of Topeka, at a price of $100.20, a net interest cost of about 1.575%, as follows: $294,000 as 1¾s, due on Feb. and Aug. 15 in 1948 to 1956; $102,000 as 1.40s, due on Feb. and

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Aug. 15 in 1957 to 1959; $102,000 as 1½s, due on Feb. and Aug. 15 in 1960 to 1962, and $102,000 as 1.60s, due on Feb. and Aug. 15 in 1963 to 1965. Dated Sept. 15, 1946. Interest payable F-A. All of the bonds maturing on Aug. 15 1957, and subsequent thereto, are optional on Feb. 15, 1957.

The second highest bid was an offer of Stern Bros. & Co., and associates, for $362,000 as 1¾s, and $238,000 as 1½s, which figured to a net interest cost of about 1.635%.

Scott City, Kan.

Bonds Voted and Defeated—An issue of $25,000 street improvement bonds was approved at the election held on Sept. 4.

At the same time, an issue of $12,000 municipal airport bonds was rejected.

Wichita, Kan.

Bond Sale—The $337,918.19 series No. 513, paving and sewer bonds offered for sale on Sept. 10, were awarded to Beecroft, Cole & Co., of Topeka, at a price of 100.14, net interest cost of 1.0689%, as follows: for $67,918.19 maturing Sept. 1, $33,918.19 in 1947, $34,000 in 1948, as 2½s, and $270,000 maturing Sept. 1, $34,000 in 1949 to 1954, and $33,000 in 1955 and 1956, as 1s. Dated Sept. 1, 1946. Interest payable M-S. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Wichita School District No. 1 (P. O. Wichita), Kan.

Bond Offering—Sealed bids will be received until 8 p.m. on Oct. 7, by Leland R. Armstrong, Secretary-Treasurer of the Board of Education, for the purchase of $5,600,000 building bonds. Interest rate is not to exceed 2%, payable semi-annually. Denomination $1,000. Dated Oct. 1, 1946. Due $280,000 on Feb. 1 in 1948 to 1966, and $280,000 on Oct. 1, 1966. Principal and interest payable at the office of the State Treasurer. A certified check for 2% of the total amount bid is required.

KENTUCKY

Estill County (P. O. Irvine), Ky.

Bond Redemption — W. L. Knuckles, Jr., State Local Finance Officer, has announced that the 3½% road and bridge refunding bonds, Nos. 62 to 66, amounting to $5,000, dated Oct. 1, 1941, are called for redemption on Oct. 1, at the Chase National Bank, New York. Interest ceases on date called.

Madison County (P. O. Richmond), Ky.

Bond Sale — The $218,000 coupon school building refunding bonds offered for sale on Sept. 3—v. 164, p. 1130—were awarded to a syndicate composed of Edw. G. Taylor & Co., Fox, Reusch & Co., both of Cincinnati, and Russell & Long of Lexington, at a price of $101.55, a net interest cost of about 1.40%, on the bonds divided as follows: $146,000 as 1¾s, due on March 15; $20,000 in 1948 to 1950, $21,000, 1951 and 1952, $22,000 in 1953 and 1954, the remaining $72,000 as 1½s, due on March 15; $22,000 in 1955, $23,000 in 1956, $15,000 in 1957, and $12,000 in 1958. Interest payable M-S.

Seneca Gardens, Ky.

Bond Sale—The $54,000 sewer bonds offered for sale on Sept. 16—v. 164, p. 1369—were awarded to J. J. B. Hilliard & Sons, of Louisville, at a price of 100.086, a net interest cost of 1.845%, as follows: for $40,000 maturing $5,000 Oct. 1, 1950, 1953, 1956, 1959, 1962, 1965, 1968, 1971 as 1¾s, and $14,000 maturing Oct. 1, 1974, as 2s. Interest A-O. These bonds are dated Oct. 1, 1946.

Bond Nos. from 1 to 10, incl., may not be called for redemption prior to maturity. Bonds numbered from 11 to 54, inclusive, may be called for redemption prior to maturity on any interest payment date on and after Oct. 1, 1958, at par and accrued interest, plus a premium of 3%, of the principal amount thereof if called on or before Oct. 1, 1962, and at par and accrued interest, plus a premium of 2% if called for redemption prior to maturity thereafter. The approving opinion of Chapman & Cutler, of Chicago, will be furnished.

LOUISIANA

Louisiana (P. O. Baton Rouge), La.

Bond Sale — The $4,972,000 refunding bonds offered for sale on Sept. 17 — v. 164, p. 1000 — were awarded to a syndicate composed of Blyth & Co., Lehman Bros., Chemical Bank & Trust Co., Equitable Securities Corp., Stone & Webster Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, all of New York, McDonald & Co., of Cleveland, Charles Clark & Co., of New York, Ryan, Sutherland & Co., of Toledo, Dempsey-Tegeler & Co., of St. Louis, Kingsbury & Alvis, of New Orleans, McDonald-Moore & Co., of Detroit, First National Bank, of Birmingham, and M. A. Saunders & Co., of Memphis, at a price of 100.05, a net interest cost of 1.695%, as follows: For $4,397,000 maturing Sept. 1, $272,000 in 1947, $300,000 in 1948, $325,000 in 1949, $350,000 in 1950, $375,000 in 1951, $400,000 in 1952, $425,000 in 1953, $450,000 in 1954, $475,000 in 1955, $500,000 in 1956, $525,000 in 1957, as 1¾s, and $575,000 maturing Sept. 1, 1958, as 1½s. Interest payable M-S. Dated Sept. 1, 1946.

Mansfield, La.

Bond Sale—The $30,600 refunding bonds offered for sale on Sept. 10—v. 164, p. 1256—were awarded to Barrow, Leary & Co., of Shreveport, at a net interest cost of 2.15%. Dated Oct. 1, 1946. Denomination $1,000. Due in 1947 to 1961. The next highest bidder was the First National Bank, Mansfield, at a net interest cost of 2.20%.

Vermilion Parish, Sub-Road Dist. No. 4 of Road Dist. No. 2 (P. O. Abbeville), La.

Bond Offering — Sealed bids will be received until 10 a.m. on Oct. 15, by Raphael J. La Bauve, Secretary of the Police Jury, for the purchase of $220,000 public improvement bonds. Interest rate is not to exceed 4%, payable M-S. Denomination $1,000. Dated Sept. 1, 1946. Due on Sept. 1 in 1949 to 1966. These bonds were approved by the voters on July 16, 1946. The approving opinion of B. A. Campbell, of New Orleans, will be furnished. A certified check for $4,400, payable to the above named district, must accompany the bid.

MARYLAND

Montgomery County (P. O. Rockville), Md.

Bond Sale—The $2,073,000 series B, general improvement of 1946 bonds offered for sale on Sept. 24, were awarded to a syndicate composed of the Union Securities Corp., Equitable Securities Corp., Coffin & Burr, E. H. Rollins & Sons, A. C. Becker & Co., Wm. E. Pollock & Co., Tripp & Co., all of New York, and Goodwyn & Olds, of Washington, D. C., at a price of par, a net interest cost of about 1.83%, as follows: for $273,000 maturing on Oct. 1, $73,000 in 1951, $100,000 in 1952 and 1953 as 3s; $100,000 maturing on Oct. 1, 1954 as 2¼s, and the remaining $1,700,000, maturing $100,000 from Oct. 1, 1955 to 1971, as 1¾s. Interest payable A-O. Dated Oct. 1, 1946. Denomination $1,000.

Bonds Offered for Investment—The successful bidders reoffered the above bonds for public subscription at prices to yield from 1.10% to 1.90%, according to maturity.

North East, Md.

Bond Sale—The $150,000 water bonds offered for sale on Sept. 12—v. 164, p. 1369—were awarded to Widmann & Co., of Cincinnati, as 3¾s. Denomination $1,000. Dated Oct. 1, 1946. These bonds are due on Oct. 1, in 1947 to 1976. Interest payable A-O.

MASSACHUSETTS

Barnstable, Mass.

Bond Sale—The $50,000 bridge bonds offered for sale on Sept. 5—v. 164, p. 1256—were awarded Paine, Webber, Jackson & Curtis, of Boston, as 1s, at a price of 100.44, a basis of about 0.91%. Dated Sept. 15, 1946. Denomination $1,000. These bonds are due $5,000 on Dec. 15, from 1947 to 1956 inclusive. Interest payable M-S. The next highest bidder was the Second National Bank, Boston, for 1s, at a price of 100.35.

Danvers, Mass.

Bond Sale—The $96,500 sewer bonds offered for sale on Sept. 18 were awarded to Estabrook & Co., of Boston, as 1½s, at a price of 101.68, a basis of about 1.31%. Dated Oct. 1, 1946. Denomination $1,000. These bonds are due on Oct. 1, as follows: $5,000 in 1947 to 1965, and $1,500 in 1966.

Medford, Mass.

Bonds Sold — An issue of $150,000 Municipal Relief Loan, Act of 1945 bonds was offered for sale on Sept. 10 and was awarded to the National Shawmut Bank of Boston, as 1s, at a price of 100.20, a basis of about 0.93%. Coupon bonds, dated Sept. 1, 1946. Denom. $1,000. Due $30,000 on Sept. 1 in 1947 to 1951, incl. Prin. and int. (M-S) payable at the National Shawmut Bank of Boston. Second best bid was an offer of 100.138 for 1% bonds, submitted by Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., jointly.

Massachusetts (P. O. Boston), Mass.

Note Sale—The following notes amounting to $80,000,000 and offered for sale on Sept. 12, were awarded to a syndicate composed of the National Shawmut Bank, of Boston, Bankers Trust Co., Chase National Bank, Guaranty Trust Co., National City Bank, Central Hanover Bank & Trust Co., Manufacturers Trust Co., Chemical Bank & Trust Co., First National Bank, J. P. Morgan & Co., Inc., all of New York, Boston Safe Deposit & Trust Co., Merchants National Bank, of Boston, New York Trust Co., of New York, Second National Bank, National Rockland Bank, and the Day Trust Co., all of Boston, at a rate of 0.75%:

$30,000,000 notes. Dated Sept. 17, 1946. Due March 18, 1947.

25,000,000 notes. Dated Sept. 23, 1946. Due June 24, 1947.

25,000,000 notes. Dated Sept. 30, 1946. Due Sept. 26, 1947.

Newton, Mass.

Bond Sale—The $500,000 coupon street improvement bonds offered for sale on Sept. 11—v. 164, p. 1370—were awarded to the Newton-Waltham Bank & Trust Co., of Waltham, as 1¼s, at a price of 101.124, a basis of about 1.04%. Dated Sept. 1, 1946. Due $50,000 from Sept. 1, 1947 to 1956, inclusive. Interest payable M-S. Next highest bids (both for 1¼% bonds), was an offer of 100.77 by Halsey, Stuart & Co., and a bid of 100.741, submitted by the First Boston Corporation.

Weymouth, Mass.

Note Sale—The $50,000 water main coupon notes offered for sale on Sept. 24, were awarded to Tyler & Co., of Boston, as 1¼s, at a price of 100.875, a basis of about 1.08%. Dated Oct. 1, 1946. Denomination $1,000. These notes are due $5,000 on Oct. 1, from 1947 to 1956, incl. Principal and interest payable A-O at the Second National Bank of Boston. The next highest bidder was the Day Trust Co., Boston, for 1¼s, at a price of 100.152.

MICHIGAN

Gaylord, Mich.

Bond Offering—R. S. Mooney, City Clerk, will receive sealed bids until 6 p.m. on Oct. 7, for the purchase of $35,000 water system revenue coupon bonds, to bear not exceeding 3% interest. Dated Oct. 1, 1946. Denomination $1,000. These bonds are due Oct. 1, as follows: $1,000 in 1948 to 1968, and $2,000 in 1969 to 1975. Principal and interest (A-O) payable at the Gaylord State Savings Bank. Bids shall be conditioned upon the unqualified opinion of purchaser's attorney approving the legality of the bonds. The cost of such opinion shall be borne by the purchaser. The City shall pay the cost of printing the bonds. Enclose a certified check for 2% of the par value of the bonds, payable to the City Treasurer.

Hazel Park, Mich.

Bond Sale—The $80,000 1946 special assessment bonds offered for sale on Sept. 9—v. 164, p. 1370—were awarded to McDonald-Moore & Co., of Detroit. Dated Oct. 1, 1946. These bonds are due Nov. 1, from 1947 to 1951, inclusive.

These bonds were sold as 3¼s, at a price of 100.063, a basis of about 3.722%.

Midland, Mich.

Bond Sale — The $6,000,000 coupon water revenue bonds offered for sale on Sept. 10—v. 164, p. 1257—were awarded to a syndicate composed of Halsey, Stuart & Co., John Nuveen & Co., of Chicago, First of Michigan Corp., of Detroit, Merrill Lynch, Pierce, Fenner & Beane, Goldman, Sachs & Co., both of New York, Stranahan, Harris & Co., Inc., of Toledo, Watling, Lerchen & Co., of Detroit, Otis & Co., of Cleveland, E. H. Rollins & Sons, Hornblower & Weeks, both of New York, A. G. Becker & Co., of Chicago, Bacon, Stevenson & Co., of New York, William Blair & Co., Kebbon, McCormack & Co., both of Chicago, McDonald-Moore & Co., of Detroit, Milwaukee Co., of Milwaukee, Ryan, Sutherland & Co., of Toledo, H. V. Sattley & Co., of Detroit, Barcus, Kindred & Co., of Chicago, Stern Bros. & Co., of Kansas City, Donovan, Gilbert & Co., of Lansing, Pohl & Co., of Cincinnati, and E. H. Snyder & Co., of Kalamazoo, at a price of 100.0163, a net interest cost of about 2.125%, on the bonds divided as follows: $327,000 maturing Sept. 1, $162,000 in 1949, $165,000 in 1950, as 3s, M. & S., $1,645,000 maturing Sept. 1, $169,000 in 1951, $172,000 in 1952, $175,000 in 1953, $179,000 in 1954, $183,000 in 1955, $186,000 in 1956, $190,000 in 1957, $194,000 in 1958, $197,000 in 1959, as 1¾s, M. & S., $1,497,000 maturing Sept. 1, $201,000 in 1960, $205,000 in 1961, $210,000 in 1962, $214,000 in 1963, $218,000 in 1964, $222,000 in 1965, $227,000 in 1966, as 2s, and $2,531,000 maturing Sept. 1, $231,000 in 1967, $236,000 in 1968, $241,000 in 1969, $245,000 in 1970, $250,000 in 1971, $255,000 in 1972, $260,000 in 1973, $266,000 in 1974, $271,000 in 1975, and $276,000 in 1976, as 2¼s.

Richmond, Mich.

Bond Offering—Karl N. Hirt, Village Clerk, will receive sealed bids until 7:30 p.m. on Oct. 7 for the purchase of $70,000 sewage disposal system revenue coupon bonds, to bear not exceeding 2½% interest. Dated Oct. 1, 1946. Denomination $1,000. These bonds are due on Oct. 1, as follows: $2,000 in 1949 to 1959, and $3,000 in 1960 to 1975. Rate of interest to be in multiples of ¼ of 1%. The bonds are registerable as to principle only. Principal and interest (A-O) payable at the Macomb County Savings Bank, Richmond. Bids shall be conditioned on the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit approving the legality of the bonds. The cost of such legal opinion and of printing the bonds will be paid by the Village. Enclose a certified check for $1,400, payable to the Village.

Royal Oak School District, Mich.

Bond Sale—The $147,000 series AA-5, refunding bonds offered for sale on Sept. 17, were awarded to Blyth & Co., of New York, and Miller, Kenower & Co., of Detroit, jointly, at a price of 100.034, a net interest cost of about 2.161%, as follows: for $47,000 maturing Oct. 1, $7,000 in 1947, $10,000 in 1948 to 1951, as 2¼s, $50,000 maturing $10,000 Oct. 1, 1952 to 1956, as 2s, and $50,000 maturing $10,000 Oct. 1, 1957 to 1961, as 2¼s. Interest payable A-O. Dated Oct. 1, 1946. The next highest bidder was the First of Michigan Corp., and Braun, Bosworth & Co., Inc., jointly, for $77,000 2s, and $70,000 2½s, at a price of 100.02, a net interest cost of 2.1727%.

St. Clair, Mich.

Bond Offering—Gertrude German, City Clerk, will receive sealed bids until 7:30 p.m. on Oct. 7, for the purchase of $99,000 sewer and water system coupon bonds, to bear not exceeding 1¾% interest. Dated Oct. 1, 1946. Denomination $1,000. These bonds are due on Oct. 1, as follows: $10,000 in 1947 to 1955, and $9,000 in 1956. Principal and interest (A-O) payable at the Commercial & Savings Bank, St. Clair. The bids shall be conditioned upon the unqualified opinion of the purchaser's attorney. Enclose a certified check for 1% of the par value of the bonds, payable to the City Treasurer.

Saginaw, Mich.

Bond Sale — The $4,800,000 coupon water revenue bonds offered for sale on Sept. 10—v. 164, p. 1257—were awarded to a syndicate composed of Halsey, Stuart & Co., John Nuveen & Co., of Chicago, First of Michigan Corp., of Detroit, Merrill Lynch, Pierce, Fenner & Beane, Goldman, Sachs & Co., both of New York, Stranahan, Harris & Co., Inc., of Toledo, Watling, Lerchen & Co., of Detroit, Otis & Co., of Cleveland, E. H. Rollins & Sons, Hornblower & Weeks, both of New York, A. G. Becker, & Co., of Chicago, Bacon, Stevenson & Co., of New York, William Blair & Co., Kebbon, McCormack & Co., both of Chicago, McDonald-Moore & Co., of Detroit, Milwaukee Co., of Milwaukee, Ryan, Sutherland & Co., of Toledo, H. V. Sattley & Co., of Detroit, Barcus, Kindred & Co., of Chicago, Stern Bros. & Co., of Kansas City, Donovan, Gilbert & Co., of Lansing, Pohl & Co., of Cincinnati, and E. H. Snyder & Co., of Kalamazoo, at a price of 100.01, a net interest cost of about 1.86%, on the bonds divided as follows: $1,419,000, maturing Sept. 1, $130,000 in 1949, $132,000 in 1950, $134,000 in 1951, $138,000 in 1952, $140,000 in 1953, $143,000 in 1954, $146,000 in 1955, $149,000 in 1956, $152,000 in 1957, $155,000 in 1958, as 1½s, $1,540,000 maturing Sept. 1, $158,000 in 1959, $161,000 in 1960, $164,000 in 1961, $168,000 in 1962, $171,000 in 1963, $174,000 in 1964, $178,000 in 1965, $181,000 in 1966, $185,000 in 1967, as 1¾s, M. & S., and $1,841,000 maturing Sept. 1, $189,000 in 1968, $193,000 in 1969, $196,000 in 1970, $200,000 in 1971, $204,000 in 1972, $208,000 in 1973, $213,000 in 1974, $217,000 in 1975, and $221,000 in 1976, as 2s.

Shelby and Sterling Townships Fractional Sch. Dist. No. 1 (P. O. Utica), Mich.

Bond Sale—The $25,000 coupon school bonds offered for sale on Sept. 23, were awarded to the First of Michigan Corp., of Detroit, at a net interest cost of about 1.76%. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due on July 1, as follows: $4,000 in 1947 to 1950, and $9,000 in 1951. Principal and interest payable at the Utica National Bank, Utica. The next highest bidder was McDonald-Moore Co., at a net interest cost of about 1.82%.

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MINNESOTA

Hennepin County, Meadowbrook Independent Sch. Dist. No. 89 (P. O. 4118 Glenwood Ave., Minneapolis), Minn.

Bond Sale—The $208,000 school building bonds offered for sale on Sept. 5—v. 164, p. 1257—were awarded to Halsey, Stuart & Co., at a price of 100.008, a net interest cost of 1.544%, as follows: For $68,000 maturing Sept. 1, $6,000 in 1949 to 1953, $8,000 in 1954, $10,000 in 1955 to 1957, as 1¾s, and $140,000 maturing Sept. 1, $10,000 in 1958 to 1962, and $15,000 in 1963 to 1968, as 1½s, Dated Sept. 1, 1946. Denom. $1,000. Interest payable M-S. The next highest bidder was Allison-Williams Co., for 1.80s, at a price of 100.25.

Hopkins, Minn.

Bond Election—An issue of $100,000 storm sewer bonds will be submitted to the voters at an election to be held on Oct. 29.

Montevideo, Minn.

Maturity—It is now stated by the City Clerk that the $30,000 municipal improvement bonds sold jointly to the Union State Bank, and the Security National Bank, both of Montevideo, as 2s, at a price of 101.666—v. 164, p. 1370—are due $7,500 on Sept. 1 in 1947 to 1950, giving a basis of about 1.29%.

Red Wing School District, Minn.

Bond Offering—L. W. Nordly, District Clerk, will receive sealed bids until 7:30 p.m. on Oct. 2 for the purchase of $700,000 building coupons bonds. Dated Nov. 1, 1946. Denom. $1,000. These bonds are due Jan. 1, as follows: $20,000 in 1948, $29,000 in 1949 to 1952, $35,000 in 1953 to 1955, $40,000 in 1956 to 1966, and $35,000 in 1967. Rate of interest to be in multiple of one-eighth or one-tenth of 1%. These bonds are registerable as to principal only. Principal and interest payable at any suitable bank or trust company in Minneapolis, St. Paul or Chicago, designated by the purchaser. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished. Enclose a certified check for $14,000, payable to the District Treasurer.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a. m. on Oct. 2, for the purchase of the following bonds amounting to $1,000,000, to bear not exceeding 5% interest:

$500,000 permanent improvement revolving fund refunding bonds. Due Oct. 1, 1966.

500,000 permanent improvement revolving fund refunding bonds. Due Oct. 1, in 1947 to 1967.

Dated Oct. 1, 1946. Denom. $1,000. Rate of interest to be in multiples of one-tenth or ¼ of 1%. Each issue of bonds must bear one rate of interest. Principal and interest (A-O) payable at the office of the Commissioner of Finance or at the fiscal agency of the City of New York City. The approving opinion of Wood, Hoffman, King & Dawson, of New York City, and James T. Denery of St. Paul, will be furnished with these bonds at time of sale and all bids must be unconditional. Bonds will be furnished by the City, but delivery shall be at the purchaser's expense. Enclose a certified check for 2% of the amount of the bonds bid for, payable to the City.

Stowe Prairie (P. O. Verndale), Minn.

Bond Sale—The $6,000 road and bridge bonds offered for sale on Aug. 30—v. 164, p. 1000—were awarded to Kalman & Co., of St. Paul. Dated Sept. 1, 1946. Denom. $1,000. These bonds are due on Sept. 1, 1951 to 1956.

Sverdrup (P. O. R.F.D. 2, Underwood), Minn.

Bond Offering—Elvin J. Holm, Town Clerk, will offer for sale at public auction at 10 a.m. on Sept. 30, $25,000 road and bridge coupon bonds to bear not exceeding 2½% interest. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due Sept. 1 as follows: $1,000 in 1948, $2,000 in 1949 to 1954 and $1,000 in 1955 to 1966. Principal and interest (M-S) payable at any suitable bank or trust company designated by the purchaser. No bids are to be for less than par and accrued interest. The approving opinion of Dell, & Rosenberg, of Fergus Falls, will be furnished. A certified check for $500, payable to the Town Treasurer, is required.

MISSISSIPPI

Adams County (P. O. Natchez), Miss.

Bond Offering—Walter P. Abbott, Clerk of the Board of Supervisors, will receive sealed bids until noon on Oct. 7 for the purchase of $750,000 highway coupon bonds, not exceeding 1½% interest. Dated Oct. 20, 1946. Denom. $1,000. These bonds are due $30,000 Oct. 20, 1947 to 1971. Principal and interest payable at the Britton & Koontz National Bank, Natchez. No bids for less than the face value of said bonds will be considered. Enclose a certified check for 10% of the amount bid, payable to the above Clerk.

Batesville, Miss.

Bond Offering—Sealed bids will be received until 7:30 p. m. on Oct. 3, by Mrs. Leona L. Carothers, Town Clerk, for the purchase of $125,000 gas revenue bonds. These bonds are being offered subject to validation and in accordance with House Bill No. 277, Laws of Mississippi, 1946. A certified check for 2% must accompany the bid.

Covington County (P. O. Collins), Mississippi

Bond Offering—Sealed bids will be received until Oct. 7, by C. V. Dees, Chancery Clerk, for the purchase of the following bonds aggregating $19,358.36:

$7,150 Supervisors Dist. No. 3 bonds. Due on Sept. 1; $1,150 in 1947, and $1,000 in 1948 to 1953.

6,411.36 Supervisors Dist. No. 5 bonds. Due on Sept. 1; $1,911.36 in 1947, and $500 in 1948 to 1956.

5,797 Supervisors Dist. No. 2 bonds. Due on Sept. 1; $1,297 in 1947, and $500 in 1948 to 1956.

Dated Sept. 1, 1946. Prin. and int. payable at the First National Bank, Hattiesburg. A certified check for 2% of the bonds offered must accompany the bid.

George County, Agricola Special Consolidated Sch. Dist. (P. O. Agricola), Miss.

Bond Sale—An issue of $40,000 school bonds offered for sale recently, was awarded to The Max T. Allen Co., of Hazelhurst, as 2¼s, at a price of 100.04, a basis of about 2.24%. Interest payable A-O. The only other bidder was the T. W. Woodward Co., for 2s, and 2¾s.

Greenwood, Miss.

Bonds Sold — The following bonds aggregating $146,763.90, were offered for sale at public auction on Sept. 18 and were awarded to the Bank of Commerce, and the Leflore Bank & Trust Co., both of Greenwood, jointly, as 1¼s, at a price of 100.085, a basis of about 1.22%:

$16,124.52 street intersection bonds. Due on Oct. 1 as follows: $3,124.52 in 1947, $3,000 in 1948 to 1950, and $4,000 in 1951.

130,639.38 special street improvement bonds. Due on Oct. 1 as follows: $1,639.38 in 1947, $33,000 in 1948, and $32,000 in 1949 to 1951.

Dated Oct. 1, 1946. Principal and interest (A-O) payable at a bank designated by the purchaser subject to approval of the City Council. Legality approved by Charles & Trauernicht, of St. Louis, Mo.

Kemper County (P. O. DeKalb), Miss.

Bonds Sold—An issue of $150,000 road and bridge bonds was purchased at public auction on Sept. 23, by M. A. Saunders & Co., the Union Planters National Bank & Trust Co., both of Memphis, and Cady & Co., of Columbus, at a net interest cost of 2.3196%. These bonds bear interest at 4¼% for the first six months and 2¼% thereafter. The next highest bidder was the First National Bank, Memphis, and Associates.

Lauderdale County, Collinsville Consolidated Sch. Dist. (P. O. Meridian), Miss.

Bond Offering—Howard Cameron, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. on Oct. 8, for the purchase of $10,000 school bonds. Dated Oct. 1, 1946. Denomination $500. These bonds are due Oct. 1, as follows: $500 in 1947 to 1956, and $1,000 in 1957 to 1961. Annual payment of principal and interest will be at any one of the County Depositories in Meridian. Enclose a certified check for 2% of the amount of the bonds.

Lee County, Mooreville Consolidated Sch. Dist. (P. O. Tupelo), Miss.

Bond Sale—The $5,000 school bonds offered for sale on Sept. 2—v. 164, p. 1130—were awarded to Kingsbury & Alvis, of New Orleans, as 4s. Denom. $200. These bonds are due $200 from 1 to 25 years after date of issue. The next highest bidder was the Peoples Bank & Trust Co., Tupelo, for 5s.

Mississippi (State of)

Bond Sale—The $5,000,000 coupon highway, Eleventh Series bonds offered for sale on Sept. 11—v. 164, p. 1130—were awarded to a syndicate headed by John Nuveen & Co., of Chicago, Shields & Co., of New York, A. C. Allyn & Co., of Chicago, and consisting of B. J. Van Ingen & Co., of New York, Stranahan, Harris & Co., Inc., of Toledo, Kingsbury & Alvis, of New Orleans, Braun, Bosworth & Co., Inc., Charles Clark & Co., of New York, C. F. Childs & Co., of Chicago, Roosevelt & Cross, of New York, Barcus, Kindred & Co., of Chicago, Ryan, Sutherland & Co., of Toledo, Fahey, Clark & Co., of Cleveland, Lewis & Co., of Jackson, Marx & Co., of Birmingham, Robinson-Humphrey Co., of Atlanta, Stern Bros. & Co., of Kansas City, Webster & Gibson, of Nashville, Herman Bensdorf & Co., of Memphis, Kalman & Co., of St. Paul, Seasongood & Mayer, of Cincinnati, M. B. Vick & Co., of Chicago, Walter, Woody & Heimerdinger, of Cincinnati, Weil & Co., of New Orleans, and Cady & Co., of Columbus, at a price of 100.059, a net interest cost of about 2.295%, on the bonds divided as follows: $1,125,000 maturing $375,000 Aug. 1, 1964, Feb. and Aug. 1, 1965, as 2½s, and $3,875,000 maturing $375,000 Feb. and Aug. 1, 1966 and 1967, $375,000 Feb. and $400,000 Aug. 1, 1968, and $400,000 Feb. and Aug. 1, 1969 and 1970, as 2¼s.

The only other bid received was an offer submitted by:

Blyth & Co.,
First Boston Corp.,
Equitable Securities Corp.,
Phelps, Fenn & Co.,
Estabrook & Co.,
Stone & Webster Securities Corp.,
Paine, Webber, Jackson & Curtis,
R. W. Pressprich & Co.,
Harris Hall & Co.,
Bacon, Stevenson & Co.,
M. A. Saunders & Co.,
First National Bank, Memphis,
J. M. Dain & Co.,
Baum, Bernheimer Co.,
McDonald-Moore & Co.,
McDougal & Condon,
Bankers Bond Co., Louisville,
Leftwitch & Ross, and
Max T. Allen Co., jointly,
For $375,000, 4s,
$375,000, 3s, and
$4,250,000, 2¼s 100.03

Pontotoc County, Hurricane Consolidated School District (P. O. Pontotoc), Miss.

Bond Offering — President of the Board of Supervisors Park Sneed will received sealed bids until noon on Oct. 7, for the purchase of $8,500 school bonds.

MISSOURI

St. Louis, Mo.

Bond Sale—The $5,000,000 airport bonds offered for sale on Sept. 17—v. 164, p. 1257—were awarded to a syndicate headed by Drexel & Co., of Philadelphia, Glore, Forgan & Co., of New York, and consisting of Hallgarten & Co., of New York, Alex Brown & Sons, of Baltimore, W. E. Hutton & Co., of New York, R. S. Dickson & Co., of Charlotte, W. H. Newbold's Son & Co., of Philadelphia, William Blair & Co., of Chicago, J. M. Dain & Co., of Minneapolis, Blewer, Heitner & Glynn, of St. Louis, and Soden-Zahner Co., of Kansas City, as 1¼s, at a price of 100.638, a basis of about 1.166%. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due on March 1, as follows: $1,500,000 in 1954, $2,500,000 in 1955, and $1,000,000 in 1956.

Stoddard County, Elk Special Road Dist. (P. O. Bloomfield), Mo.

Bonds Sold — It is reported that $25,000 2½% road and bridge bonds were purchased recently by the Municipal Bond Corp. of Alton. Dated May 1, 1946. Legality approved by Charles & Trauernicht of St. Louis.

MONTANA

Big Timber, Mont.

Bond Offering—It is stated by Ted C. Busha, City Clerk, that he will receive bids until Oct. 7, at 8 p.m., for the purchase of $36,000 refunding bonds.

Cut Bank, Mont.

Bond Sale—The $131,000 2¾% water system revenue bonds offered for sale on Sept. 18, were purchased by Piper, Jaffray & Hopwood, of Minneapolis, and Associates, at a price of 102.00, a basis of about 2.401%. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due Sept. 1, in 1948 to 1966. Interest payable M-S. No other bid was received.

Pondera County Sch. Dist. No. 18 (P. O. Valier), Mont.

Bond Offering — C. P. Fuller, District Clerk, will receive sealed bids until 8 p.m. on Oct. 8, for the purchase of $15,000 building bonds, to bear not exceeding 6% interest. Dated Oct. 1, 1946. Principal and interest to be payable in semi-annual installments during a period of 15 years from date of issue. Enclose a certified check for $100, payable to the District Clerk.

Shelby, Mont.

Bond Sale—The $127,000 water and sewerage system revenue bonds offered for sale on Sept. 17, were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and Associates, as 2s, at a price of par. Interest payable M-S. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due on Sept. 1, in 1948 to 1966.

NEBRASKA

Nebraska (P. O. Lincoln), Neb.

Bond Sale—The $376,000 2 and 2½% South Sioux refunding bonds offered for sale on Sept. 4—v. 164, p. 1257—were awarded to the Wachob-Bender Corp., of Omaha, at a price of 94.68. The next highest bid was for 93.75.

NEW HAMPSHIRE

Campton Village Precinct (P. O. Campton), N. H.

Bonds Sold — An issue of $35,000 1½% water works bonds was purchased recently by F. W. Horne & Co., of Concord, at a price of 100.14, a basis of about 1.48%. Dated Aug. 1, 1946. These bonds are due on Aug 1, as follows: $2,000 in 1947 to 1963, and $1,000 in 1964. Principal and interest (F-A) payable at the Pemigewasset National Bank, of Plymouth, or at the National Shawmut Bank, of Boston. Legality approved by Warren, Wilson & Wiggin, of Manchester, New Hampshire.

Henniker, N. H.

Bonds Sold—An issue of $56,000 1½% water works refunding bonds is said to have been purchased recently by F. W. Horne & Co., of Concord, at a price of 100.56, a basis of about 1.44%. Denomination $1,000. Dated Sept. 1, 1946. Due on Sept. 1; $3,000 in 1948 to 1965, and $2,000 in 1966. Principal and interest (M-S) payable at the National State Capital Bank of Concord. Legality approved by Warren, Wilson & Wiggin, of Manchester, N. H.

Laconia, N. H.

Bonds Sold—An issue of $60,000 public improvement bonds was purchased recently by F. W. Horne & Co., of Concord, as 1¼s, at a price of 100.09, a basis of about 1.23%. Interest payable M-S. Dated Sept. 1, 1946. These bonds are due $6,000 from Sept. 1, 1947 to 1956. Principal and interest payable at the Peoples National Bank, of Laconia or at the First National Bank, of Boston. Legality to be approved by Nighswander & Lord, of Laconia.

Rockingham County (P. O. Exeter), N. H.

Bond Sale—The $200,000 power plant bonds offered for sale on Sept. 6—v. 164, p. 738—were awarded to Lincoln R. Young & Co., of Hartford, as 1s, as a price of 100.145, a basis of about 0.97%. Dated June 1, 1946. Denom. $1,000. These bonds are due $20,000 from June 1, 1947 to 1956, inclusive. Interest payable J-D. The next highest bidders were the National Shawmut Bank, Boston, for 1s, at a price of 100.09, Harris Trust & Savings Bank, Chicago, for 1¼s, at a price of 100.927.

NEW JERSEY

Cliffside Park, N. J.

Bond Offering — Sealed bids will be received until 8 p. m. on Oct. 14, by Arthur H. Abrams, Borough Clerk, for the purchase of $44,000 coupon or registered equipment bonds. Interest rate is not to exceed 6%, payable A-O. Denom. $1,000. Dated Oct. 1, 1946. Due on Oct. 1; $10,000 in 1947 to 1949, and $7,000 in 1950 and 1951. Rate of interest to be in a multiple of ⅛ or 1/20 of 1% and must be the same for all of the bonds. Prin. and int. payable at the United National Bank, Cliffside Park. Successful bidder will be furnished with the approving opinion of Hawkins, Delafield & Wood of New York. An $880 certified check, payable to the Borough, must accompany the bid.

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Collingswood, N. J.

Bond Sale—The $155,000 general improvement bonds offered for sale on Sept. 5—v. 164, p. 1257—were awarded to Halsey, Stuart & Co., as 1¼s, at a price of 100.849, a basis of about 1.241%. Dated Sept. 1, 1946. Denom. $1,000. These bonds are due on Sept. 1, in 1947 to 1958. Interest payable M-S. The next highest bidder was C. F. Childs & Co., Tripp & Co., and Sheridan, Bogan Co., jointly, for 1.30s, at a price of 100.049.

Fort Lee, N. J.

Warrant Tenders Sought — Josiah M. Hewitt, Treasurer of the Board of Liquidation for the Borough, has announced that the Board has available $25,000 for the purchase at the lowest price offered of Interest Funding Warrants of the Borough of Fort Lee, N. J.

These holders desiring to offer

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warrants should enclose their tenders in plain sealed envelopes marked "Tenders of Interest Funding Warrants," addressed to the Board of Liquidation for the Borough of Fort Lee, 1011 Palisade Ave., Fort Lee, N. J. Tenders will be opened on Oct. 2, at 2 p.m.

Hackensack, N. J.

Bond Sale—The $242,000 general refunding bonds offered for sale on Sept. 16—v. 164, p. 1258—were awarded to Boland, Saffin & Co., of New York, and the Peoples Trust Co., of Bergen County of Hackensack, jointly, as 1½s, at a price of 100.087, a basis of about 1.488%. Interest payable J-D. Dated Sept. 1, 1946. Denom. $1,000. These bonds are due on Dec. 1, in 1950 to 1957. The next highest bidder was the Fidelity Union Trust Co., Newark, and J. S. Kippel & Co., jointly, for 1.60s, at a price of 100.17.

Interlaken (P. O. Allenhurst), New Jersey

Bond Offering—The Borough Clerk will receive sealed bids until 8 p.m. on Oct. 14 for the purchase of $15,000 lake dredging bonds.

Lodi, N. J.

Bond Offering—Sealed bids will be received until 8 p. m. (EST), on Oct. 7, by Joseph D. Pacella, Borough Clerk, for the purchase of $22,000 coupon or registered water bonds. Interest rate is not to exceed 6%, payable J-J. Rate to be in a multiple of 1/20 of 1%, and must be the same for all of the bonds. Denom. $1,000. Dated July 15, 1946. Due on July 15 as follows: $3,000 in 1947 to 1950, and $2,000 in 1951 to 1955. Prin. and int. payable at the Lodi Trust Company. The successful bidder will be furnished with the approving legal opinion of Reed, Hoyt & Washburn of New York City. A $440 certified check, payable to the Borough, must accompany the bid.

Madison School District, N. J.

Bond Sale—The $550,000 school bonds offered for sale on Sept. 11—v. 164, p. 1258—were awarded to Harriman Ripley & Co., Inc., and B. J. Van Ingen & Co., of New York, jointly, as 1.40s, at a price of 100.078, a basis of about 1.393%. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due on Oct. 1, in 1947 to 1971. Interest payable A-O. The next highest bidder was White, Weld & Co., Coffin & Burr, E. H. Rollins & Sons, C. C. Collings & Co., and Rand & Co., jointly, for $548,000 1½s, at a price of 100.401.

New Brunswick, N. J.

Bond Sale—The $116,000 building and equipment bonds offered fore sale on Sept. 17—v. 164, p. 1370—were awarded to the Peoples National Bank of New Brunswick, as 1.20s, at a price of 100.015, a basis of about 1.18%. Interest payable M-S. Dated Sept. 1, 1946. Denom. $1,000. These bonds are due on Sept. 1, in 1947 to 1956. The next highest bidder was Boland, Saffin & Co., for 1.20s, at a price of 100.018.

North Bergen Township (P. O. North Bergen), N. J.

Bond Offering—Joseph Kelly, Township Clerk, will receive sealed bids until 11 a. m. on Oct. 2 for the purchase of $200,000 sewer and street improvement coupon or registered bonds, not exceeding 6% interest. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due $10,000 Oct. 1, 1947 to 1966. Rate of interest to be in a multiple of ⅛ of 1%. Principal and interest payable at the Bank of Manhattan Co., New York City. The approving opinion of Hawkins, Delafield & Wood, of New York, will be furnished the successful bidder. Enclose a certified check for $4,000 payable to the Township.

Oaklyn, N. J.

Bond Sale — The following $180,000 coupon sewer of 1946 bonds offered for sale on Sept. 18, were awarded to the Union Securities Corp. of New York, and Dolphin & Co. of Philadelphia, jointly, as 1.90s, at a price of 100.269, a basis of about 1.875%; $150,000 Series A, and $30,000 Series B bonds. Dated Oct 1, 1946. Due $6,000 from Oct. 1, 1947 to 1976, incl. Interest payable A-O. The second best bid was an offer by B. J. Van Ingen & Co., of 100.-309 for $180,000 bonds as 2.10s.

South Amboy, N. J.

Bond Sale—The $20,000 general improvement bonds offered for sale on Sept. 24, were awarded to Boland, Saffin & Co., of New York, as 1¾s, at a price of 100.10, a basis of about 1.72%. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due on Oct. 1, as follows: $3,000 in 1947 to 1952, and $2,000 in 1953. Interest payable A-O.

NEW YORK

Amsterdam, N. Y.

Bond Sale—The $250,000 incinerator plant of 1946 bonds offered for sale on Sept. 12—v. 164, p. 1370— were awarded to the First Boston Corp., as 1⅛s, at a price of 100.11, a basis of about 1.236%. Dated July 15, 1946. Denomination $1,000. Interest payable J-J. These bonds are due July 15, in 1947 to 1961.

Clarkstown, Valley Cottage Fire Dist. (P. O. Valley Cottage), New York

Bond Sale—The $6,500 coupon or registered fire apparatus bonds offered for sale on Aug. 26 — v. 164, p. 1131—were awarded to the Mahopac National Bank of Mahopac, as 1.40s, at a price of 100.-107, a basis of about 1.36%. Dated Aug. 30, 1946. Due on Aug. 30 in 1947 to 1951, inclusive. Interest payable F-A.

Elmsford, N. Y.

Bond Offering—Sealed bids will be received until 2 p. m. (EST), on Oct. 3, by Edward P. Eaton, Village Treasurer, for the purchase of the following coupon or registered bonds aggregating $175,000:

$162,000 street improvement bonds. Denom. $1,000. Due on Sept. 1; $12,000 in 1947 to 1949, and $18,000 in 1950 to 1956. The period of probable usefulness is 10 years.

13,000 fire truck bonds. Denom. $500. Due on Sept. 1; $1,000 in 1947, and $1,500 in 1948 to 1955. The period of probable usefulness is 10 years.

Interest rate is not to exceed 5%, payable M-S. Rate to be in a multiple of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Prin. and int. payable at the First National Bank of Elmsford. The approving opinion of Vandewater, Sykes & Heckler of New York City, will be furnished to the purchaser without cost. A $3,500 certified check, payable to the Village, must accompany the bid.

Grand Island Common Sch. Dist. No. 1 (P. O. Grand Island), N. Y.

Bond Sale—An issue of $125,-000 coupon or registered construction bonds was offered for sale on Sept. 18, and was awarded to the Marine Trust Co. of Buffalo, as 1½s, at a price of 100.46, a basis of about 1.45%. Denom. $1,000. Dated Oct. 1, 1946. Due on Oct. 1 as follows: $7,000 in 1947 to 1951, and $6,000 in 1952 to 1966. Prin. and int. (A-O) payable at the Marine Trust Co., Buffalo. Legality approved by Hawkins, Delafied & Wood of New York City.

Hempstead Sch. Dist. No. 1 (P. O. Hempstead), N. Y.

Bond Sale — The $112,000 coupon or registered school bonds offered for sale on Sept. 10—v. 164, p. 1370—were awarded jointly to Francis I duPont & Co., and Tilney & Co., both of New York, as 1¼s, at a price of 100.22, a basis of about 1.21%. Dated Sept. 1, 1946. Due on Sept. 1 in 1947 to 1958, incl. Interest payable M-S. Second best bid was an offer of 100.079 for 1.30% bonds, submitted by Halsey, Stuart & Co., while third high was a bid of 100.343 on 1.40s, made by the Bankers Trust Co. of New York.

Lake Success, N. Y.

Bond Sale — The $21,500 coupon or registered sewer bonds of 1946 offered for sale on Sept. 10—v. 164, p. 1258—were awarded to Tilney & Co. of New York, as 1¼s, at a price of 100.17, a basis of about 1.22%. Dated Sept. 1, 1946. Due on Sept. 1 in 1947 to 1956 incl.

Mamaroneck, N. Y.

Note Sale—The $230,000 tax anticipation notes offered for sale on Sept. 23, were awarded to the County Trust Co., of White Plains, at a rate of 0.62%. Dated Sept. 26, 1946. These notes are due May 26, 1947. The only other bidder was the First National Bank, Boston, at a rate of 0.83%.

Marcellus, N. Y.

Bond Sale—The $15,000 coupon public improvement bonds offered for sale recently, were awarded to the First National Bank, of Marcellus, as 1s, at a price of par. Dated Oct. 1, 1946. Due $3,000 on Oct. 1 in 1947 to 1951, incl. Interest payable A-O. The next highest bidder was Tilney & Co., for 1.20s, at a price of 100.031.

Mount Vernon, N. Y.

Bond Sale—The following bonds aggregating $359,000, offered for sale on Sept. 17—v. 164, p. 1370—were awarded to C. F. Childs & Co., of New York, Marine Trust Co., of Buffalo, and Sherwood & Co., of New York, jointly, as 1.20s, at a price of 100.21, a basis of about 1.13%:

$190,000 series A, highway repaving bonds. Due on April 1, from 1948 to 1951 inclusive.

60,000 series B, highway repaving bonds. Due April 1, from 1947 to 1950 inclusive.

65,000 fire department equipment bonds. Due April 1, from 1947 to 1957 inclusive.

33,000 municipal playground equipment bonds. Due April 1, from 1948 to 1951 inclusive.

11,000 municipal playground equipment bonds. Due April 1, from 1948 to 1951 inclusive.

Dated Oct. 1, 1946. Coupon or registered interest payable A-O.

New York, N. Y.

Note Sale—Lazarus Joseph, City Comptroller, has sold to a group of bankers $50,000,000 of tax anticipation notes. These notes, which bear an interest rate of 0.625%, are issued in anticipation of the collection of real estate taxes. The money is to be used to meet the City's current expenses. $25,000,000 is payable on Oct. 10, and Oct. 17, 1947.

Niskayuna Water District No. 5 (P. O. Niskayuna), N. Y.

Bond Sale—The $8,550 coupon or registered water bonds offered for sale on Sept. 16, were awarded to the Schenectady Trust Co., of Schenectady, as 1.10s, at par, according to Roy W. Peters, Attorney for the District. Due $450 from Sept. 1, 1947 to 1965, inclusive. Second best bid was an offer of 100.116 for 1.60s, tendered by the Mahopac National Bank of Mahopac. Interest payable M-S.

North Hempstead, Garden City Park Water District (P. O. Garden City Park), N. Y.

Bond Sale—The following coupon bonds aggregating $33,500, offered for sale on Sept. 10—v. 164, p. 1370—were awarded to Tilney & Co. of New York, as 1.40s, at a price of 100.17, a basis of about 1.365%:

$8,500 fire apparatus bonds. Due Oct. 1 in 1947 to 1951.

25,000 building bonds. Due on Oct. 1 in 1947 to 1956.

Dated Oct. 1, 1946. Interest payable A-O. Second highest bid was an offer of 100.29 for 1½% bonds, by C. F. Childs & Co., and Sherwood & Co., jointly.

North Hempstead Union Free Sch. Dist. No. 6 (P. O. Manhasset), N. Y.

Bond Sale — The $124,000 coupon or registered school bonds offered for sale on Sept. 10—v. 164, p. 1258—were awarded jointly to Francis I. duPont & Co., and Tilney & Co., both of New York, as 1.40s, at a price of 100.069, a basis of about 1.39%. Dated Oct. 1, 1946. Due on Oct. 1, in 1947 to 1966, incl. Interest payable A-O. Second best bid was an offer of 100.35 for 1.60s, submitted by the Marine Trust Co. of Buffalo, and R. D. White & Co., jointly.

North Hempstead Union Free School District No. 7 (P. O. Great Neck), N. Y.

Note Sale — The $150,000 tax anticipation notes offered for sale on Sept. 10, were awarded to the Great Neck Trust Co., at a rate of 0.75%. The next highest bidder was the First National Bank, Boston, at a rate of 0.78%.

Rotterdam Fire District No. 3 (P. O. Schenectady), N. Y.

Bond Offering—Sealed bids will be received until 2 p. m. (EST), on Oct. 4, by Vernon E. Lee, District Treasurer, for the purchase of $45,000 coupon or registered fire house bonds. Interest rate is not to exceed 4%, payable A-O. Rate to be in multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Denom. $1,000. Dated Oct. 15, 1946. Due on Oct. 15 as follows: $2,000 in 1947 to 1961, and $3,000 in 1962 to 1966. Prin. and int. payable at the Schenectady Trust Co. The approving opinion of Vandewater, Sykes & Heckler of New York City, will be furnished to the purchaser without cost. A $900 certified check, payable to the District, must accompany the bid.

Scarsdale Common Sch. Dist. No. 2 (P. O. Scarsdale), N. Y.

Bond Offering—The Board of Trustees will receive sealed bids until 3.30 p. m. on Oct. 2, for the purchase of $225,000 building coupon or registered bonds, to bear not exceeding 5% interest Dated Nov. 1, 1946. These bonds are due on Nov. 1, as follows: $10,000 in 1947 to 1961, and $5,000 in 1962 to 1976. Rate of interest to be in multiples of ¼ or one-tenth of 1%. Denomination $1,000. Principal and interest (M-N) payable at the Scarsdale National Bank & Trust Co., Scarsdale. The successful bidder will be furnished with the opinion of Wood, Hoffman, King & Dawson, of New York City, that said bonds are valid and binding obligations of the District. Said bonds are general obligations payable from unlimited ad valorem taxes. The approximate time when the bonds will be delivered to the purchaser is Nov 1, 1946. Delivery of said bonds will be made at Scarsdale National Bank & Trust Co. Enclose a certified check for $4,500, payable to the District Treasurer.

Tonawanda, N. Y.

Bond Offering — Moss W. Simson, City Clerk, will receive sealed bids until 2 p.m. on Oct. 9, for the purchase of $56,000 sanitary sewer and storm drain of 1946 bonds, to bear not exceeding 5% interest. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due on Sept 1, as follows: $2,-000 in 1947 to 1972, and $1,000 in 1973 to 1976. Rate of interest to be in multiples of ¼ or one-tenth of 1%. Principal and interest (M-S) payable at the Marine Midland Trust Co., New York City, or at the City Treasurer's office. The approving opinion of Wood, Hoffman, King & Dawson, of New York City, will be furnished to the successful bidder without cost. Enclose a certified check for $1,120, payable to the City.

Utica, N. Y.

Bond Sale—The following bonds aggregating $401,000, offered for sale on Sept. 12—v. 164, p. 1370—were awarded to the First Boston Corp., as 1.20s, at a price of 100.-161, a basis of about 1.17%:

$139,000 series A, public improvement bonds. Due on Sept. 1, 1947 to 1966.

145,000 series B, public improvement bonds. Due Sept. 1, in 1947 to 1956.

117,000 series C, public improvement bonds. Due Sept. 1, in 1947 to 1951.

Dated Sept. 1, 1946. Denomination $1,000. Interest payable M-S.

White Creek, Jackson, Cambridge, Salem and Easton, Central Sch. Dist. No. 10 (P. O. Cambridge), N. Y.

Interest Rate—It is now stated by the District Clerk, that the $26,600 school bus bonds sold to the Merchants National Bank of Whitehall, at a price of 100.09—v. 164 p. 193—were awarded to the said bank as 1¼s, giving a basis of about 1.22%. Dated June 15, 1946. Due on June 15 in 1947 to 1951. Interest payable J-D.

NORTH CAROLINA

Apex, N. C.

Bond Sale — The following coupon refunding bonds aggregating $134,000, offered for sale on Sept. 10—v. 164, p. 1371—were awarded to a group composed of R. S. Dickson & Co. of Charlotte, J. Lee Peeler & Co., Inc. of Durham, and the Vance Securities Corp. of Greensboro, as 3½s, at a price of 100.029, a basis of about 3.495%: $129,000 water and sewer bonds. Due on March 1 in 1948 to 1974, incl. $5,000 general bonds. Due on March 1 in 1948 to 1952, incl. Interest payable M-S. Dated Sept. 1, 1946.

Asheboro, N. C.

Bond Sale—The following coupon bonds aggregating $28,000, offered for sale on Sept. 10—v. 164, p. 1371 — were awarded to the Branch Banking & Trust Co. of Wilson, at a net interest cost of about 2.345%:

$18,000 water bonds. Due $1,000 from March 1, 1949 to 1966, incl.

10,000 refunding bonds. Due $1,000 from March 1, 1943 to 1952, incl.

Dated Sept. 1, 1946. Interest payable M-S.

Canton, N. C.

Bond Sale—The $18,000 coupon resurfacing street bonds offered for sale on Sept. 10—v. 164, p. 1371—were awarded to Kirchofer & Arnold of Raleigh, at a net interest cost of about 1.37%. Dated Sept. 1, 1946. Due $2,000 from March 1, 1949 to 1957, incl. Interest payable M-S.

Jacksonville, N. C.

Bond Sale—The following coupon bonds aggregating $30,000, were offered for sale on Sept. 17 and were awarded to J. Lee Peeler & Co. of Durham, as 3½s, at a price of 100.106, a basis of about 3.48%: $10,500 water, and $19,500 sanitary sewer bonds. Dated Oct. 1, 1946. Due on April 1; $2,000 in 1949 to 1951, and $4,000 in 1952 to 1957. Prin. and int. (A-O) payable in New York City.

Kinston, N. C.

Bond Sale — The coupon bonds aggregating $783,000, offered for sale on Sept. 10—v. 164, p. 1371—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, the Harris Trust & Savings Bank of Chicago, the Commercial Union Bank of Nashville, Cruttenden & Co. of Chicago, Ryan, Sutherland & Co. of Toledo, the Vance Securities Corp. of Greensboro, and J. Lee Peeler & C., Inc. of Durham, at a price of 100.01, a net interest cost of about 2.195%, on the bonds divided as follows: $283,000 electric light bonds of which $183,000 are 2¼s, due from June 1, 1949 to 1966, and the remaining $100,000 are 2s, due from Pune 1, 1967 to 1971. $500,000 street improvement bonds as 2¼s. Due on June 1, in 1949 to 1966, incl. Dated June 1, 1946. Interest payable J-D.

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Louisburg, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. on Oct. 1, at his office in Raleigh, for the purchase of $93,000 street improvement bonds, to bear not exceeding 6 interest. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due on March 1, as follows: $3,000 in 1949 to 1956, $6,000 in 1957, and $7,000 in 1958 to 1966. Principal and interest (M-S) payable in New York City. Registerable as to principal alone; general obligations; unlimited tax; delivery on or about Oct. 21, at place of purchaser's choice. Bidders are requested to name the interest rate or rates, in multiples of ¼ of 1%. The approving opinion of Masslich & Mitchell, of New York City, will be furnished the purchaser. Enclose a certified check for $1,860, payable to the State Treasurer.

Surry County (P. O. Dobson), N. C.

Bond Sale—The $210,000 coupon school bonds offered for sale on Sept. 10—v. 164, p. 1371—were awarded to the Branch Banking & Trust Co. of Wilson, at a net interest cost of about 2.195%. Dated Sept. 1, 1946. Due on March 1: $6,000 in 1949 to 1953, and $15,000 in 1954 to 1965. Interest payable M-S. Second best bid was an offer that would have brought an interest cost of about 2.22%, submitted by Breed & Harrison, and the Provident Savings Bank & Trust Co. of Cincinnati, jointly.

NORTH DAKOTA

Velva, N. Dak.

Bond Sale—The $30,000 semi-annual city hall construction bonds offered for sale on Sept. 3—v. 164, p. 1258—were awarded to the Bank of North Dakota, of Bismarck, as 1.90s, at a price of 100.666, a basis of about 1.81%. Due in 1947 to 1966, inclusive. Second best bid was an offer of 100.583 for 1.90s, submitted by the Peoples State Bank of Velva.

OHIO

Akron City Sch. Dist. (P. O. Akron), Ohio

Bond Sale—The $3,000,000 2% building bonds offered for sale on Sept. 16—v. 164, p. 1371—were awarded to a syndicate composed of Brawn, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., of Toledo, Field, Richards & Co., McDonald & Co., both of Cleveland, Ryan, Sutherland & Co. of Toledo, the Provident Savings Bank & Trust Co. of Cincinnati, Fahey, Clark & Co., the First Cleveland Corp., Hawley, Shepard & Co., all of Cleveland, the Weil, Roth & Irving Co., Van Lahr, Doll & Isphording, Assel, Kreimer & Co., all of Cincinnati, Merrill, Turben & Co. of Cleveland, and Breed & Harrison of Cincinnati, at a price of 100.911, a basis of about 1.92%. Dated Oct. 1, 1946. Due on Dec. 1 in 1948 to 1969, incl. Interest payable J-D. Second best bid was an offer of 100.59 for 2s, submitted by a syndicate headed by Halsey, Stuart & Co., and the Northern Trust Co. of Chicago.

Bay Village Sch. Dist. (P. O. Bay Village), Ohio

Bonds Sold—It is stated by the Clerk of the Board of Education that the $70,000 building bonds offered for sale on June 8, were awarded to Fahey, Clark & Co. of Cleveland, as 1½s, at a price of 101.434. Interest payable J-D. Dated June 1, 1946. Second best bid was an offer of Braun, Bosworth & Co., Inc., of 101.16 for 1½s.

Belmont Sewer District (P. O. Hamilton), Butler County, Ohio

Bond Sale—An issue of $45,500 coupon special assessment bonds was offered for sale on Sept. 6 and was awarded to Seasongood & Mayer of Cincinnati, as 1½s, at a price of 100.29, a basis of about 1.47%. Dated Sept. 1, 1946. Due on Sept. 1 in 1948 to 1967, inclusive. Runner-up in the bidding is said to have been Braun, Bosworth & Co., Inc., Toledo.

Berea, Ohio

Bond Sale—It is stated by W. H. Parshall, City Auditor, that the $250,000 electric light and power plant and system extension, first mortgage revenue bonds offered for sale on Sept. 13, were awarded to Hayden, Miller & Co., of Cleveland, as 1¾s, at a price of 100.321. Dated Sept. 15, 1946. Due on Sept. 15 in 1947 to 1966; subject to call on and after Sept. 15, 1951, on certain terms. Interest payable payable M-S. Second best bid was an offer by Braun, Bosworth & Co., Inc., of 100.191 for 1¾s.

Brooklyn Local School District (P. O. Cleveland), Ohio

Bond Offering—Opal E. Umphrey, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 p.m., on Oct. 8, for the purchase of $225,750 2% construction bonds. Dated July 1, 1946. Denomination $1,000, one for $750. These bonds are due on Dec. 1, in 1948 to 1969. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. These bonds were authorized at the general election held on Nov. 6, 1945. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished the purchaser. Enclose a certified check for 1% of the issue payable to the Board of Education.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Call — Frank J. Husak, Clerk of the Board of County Commissioners, is calling for payment on Oct. 1, the following 3¾% refunding bonds amounting to $1,900,000:

$600,000 bonds. Due April 1 and Oct. 1, 1947 to 1951, numbered from A-601 to A-1200.

1,300,000 bonds. Due April and Oct. 1, 1947 to 1951, numbered from B-1310 to B-2600.

All of said bonds are dated Oct. 1, 1936. Holders of these bonds should present the same, with all unmatured coupons attached, for redemption on date called, at the office of the County Treasurer for payment.

Fairport (P. O. Fairport Harbor), Ohio

Bond Sale—The $9,000 fire apparatus bonds offered for sale on Sept. 17 — v. 164, p. 1258 — were awarded to J. A. White & Co., of Cincinnati. Dated Sept. 1, 1946. Denomination $1,000 These bonds are due on Sept. 1, in 1947 to 1955, inclusive.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The $251,000 Sewer District Truro No. 1, Trunk Sewer Improvement No. 196 bonds offered for sale on Sept 20—v. 164, p. 1371—were awarded to J. A. White & Co, of Cincinnati, as 1½s, at a price of 100.075, a basis of about 1.49%. Dated Oct. 15, 1946. Due on March and Sept. 1 in 1948 to 1972. Interest payable M-S. Runner-up in the bidding was Halsey, Stuart & Co., offering 102.299 for 1¾s.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The $203,600 Sewer District Mifflin No. 1, trunk sewer improvement No. 195 bonds offered for sale on Sept. 6—v. 164, p. 1002—were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.338, a basis of about 1.47%. Dated Oct. 1, 1946. Denom. $1,000, except one for $600. These bonds are due in 1948 to 1972. Interest payable M-S. The next highest bidder was Braun, Bosworth & Co., Inc., and Fullerton & Co., jointly, for 1½s, at a price of 100.89.

Gibsonburg Exempted Village School District, Ohio

Bond Offering—Harold E. Wichman, Clerk-Treasurer of the Board of Education, will receive sealed bids until 7:30 p.m. on Oct. 11, for the purchase of $180,000 2% building bonds. Dated Oct. 1, 1946. Denomination $1,000. These bonds are due $4,000 April and $5,000 on Oct. 1, in 1948 to 1967. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. These bonds were authorized at the primary election held on May 7, 1946. Principal and interest (A-O) payable at the Home Banking Co., Gibsonburg. Enclose a certified check for 1% of the par value of the bonds, payable to the above Clerk-Treasurer.

Grand Prairie Local Sch. Dist. (P. O. Marion), Ohio

Bond Sale—The $70,000 construction bonds offered for sale on Sept. 10—v. 163, p. 1371—were awarded to the National City Bank, of Marion. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due $1,750 April and Oct. 1, 1947 to 1966. The next highest bidder was Ryan, Sutherland & Co.

Lakewood City Sch. Dist., Ohio

Bond Offering—Gertrude Fullerton, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon on Oct. 17, for the purchase of $1,600,000 1½% construction bonds. Dated Nov. 1, 1946. Denomination $1,000. These bonds are due $80,000 from Oct. 1, 1948 to 1967. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%, payable A-O. These bonds are the balance of the $1,900,000 issue authorized at the primary election on May 7. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished. A certified check for 1% of the bonds bid for, payable to the Board of Education, must accompany the bid.

Plymouth Local School District (P. O. Jefferson RFD No. 1), Ohio

Bond Offering — Robert Wayman, District Clerk, will receive sealed bids until 8 p.m., on Oct. 7, for the purchase of $30,000 school bonds, not exceeding 6% interest. Dated Sept. 1, 1946. Denomination $1,500. These bonds are due $1,500 Sept. 1, 1948 to 1967. Rate of interest to be in multiples of ¼ of 1%. Authorized at the primary election held on May 7.

Sidney, Ohio

Bond Offering—O. S. Kenny, City Clerk, will receive sealed bids until noon on Oct. 4 for the purchase of $73,500 2½% incinerator bonds. Dated Sept. 15, 1946. Denom. $1,000, one for $500. These bonds are due on Sept. 15, as follows: $2,500 in 1948, $3,000 in 1949 to 1953, and $4,000 in 1954 to 1967. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. Principal and interest payable at the Citizens National Bank, Sidney. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished the purchaser. The bonds are payable from taxes outside of limitations. Enclose a certified check for $750, payable to the city.

Springfield Local Sch. Dist., Ohio

Bond Sale—The $190,000 construction and improvement bonds offered for sale recently, were awarded to Fahey, Clark & Co., of Cleveland, as 1¾s, at a price of 101.611, a basis of about 1.59%. Interest payable A-O.

OKLAHOMA

Duncan, Okla.

Bond Sale—The $50,000 sewerage extension bonds offered for sale on Sept. 18—were awarded to the local banks at a net interest cost of 1.69%. The next highest bidder was R. J. Edwards, Inc., and Associates, at a net interest cost of 1.70%.

Fort Gibson, Okla.

Bonds Sold—The $55,000 water works extension bonds offered for sale on July 23, were awarded recently as 3s, at a price of par, as follows: $40,000 to the First National Bank & Trust Co., Muskogee, and $15,000 to the First National Bank, Fort Gibson.

Sentinel, Okla.

Bond Sale—The $35,000 water works extension bonds offered for sale on Sept. 12, were awarded to the First National Bank & Trust Co., of Oklahoma City, as 2s. These bonds are due $3,000 in 1949 to 1959, and $2,000 in 1960.

Waynoka, Okla.

Bonds Sold—It is stated by Nelson J. Parks, Town Clerk, that $85,000 electric light plant bonds were offered for sale on Sept. 9 and were awarded jointly to the First National Bank & Trust Co., and R. J. Edwards, Inc., both of Oklahoma City, at a price of 100.029, a net interest cost of about 1.99%, on the bonds divided as follows: $7,000 as 1¾s, due in 1949, and the remaining $78,000 as 2s, due $7,000 in 1950 to 1960, and $1,000 in 1961. Second best bid was an offer by the Small-Milburn Co., of 100.011 for $85,000 as 1¾s and 2s.

OREGON

Big Horn County School District No. 1 (P. O. Byron), Ore.

Bond Offering—James T. Shockley, District Clerk, will receive sealed bids until 8 p.m., on Oct. 5, for the purchase of $100,000 building coupon bonds, not exceeding 5% interest. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due Sept. 1, as follows: $5,000 in 1948 to 1952, $10,000 in 1953 to 1955, and $15,000 in 1956 to 1958. Principal and interest (M-S) payable at the County Treasurer's office. The approving opinion of Pershing, Bosworth, Dick & Dawson, of Denver, will be furnished. Enclose a certified check for 10% of the bid.

Lincoln County, Agate Beach Water District (P. O. Agate Beach), Ore.

Bond Offering—Alfred L. Perry, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. on Oct. 4, for the purchase of $7,000 general obligation bonds, to bear not exceeding 2½% interest. These bonds were originally offered for sale on Sept. 6, and not sold.

Marion County Sch. Dist. No. 128 (P. O. Salem), Ore.

Bonds Sold—It is reported by E. P. Carleton, District Clerk, that $6,000 school bonds were awarded on Sept. 3 to the United States National Bank of Portland (Salem Branch).

PENNSYLVANIA

Abington Township (P. O. Abington), Pa.

Bond Offering—Sealed bids will be received until 7:30 p.m. (EST), on Oct. 4, by E. Raymond Ambler, Township Secretary, for the purchase of $250,000 coupon sewer bonds. Interest rate is not to exceed 1½%, payable A-O. Denomination $1,000. Dated Oct. 1, 1946. Due $50,000 on Oct. 1 in 1947 to 1951, inclusive. Bonds will be registerable as to principal only. These bonds are to be issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs. A certified check for 2% of the face amount of the bonds, payable to the Township Treasurer, is required with bid.

Bridgeville, Pa.

Bond Offering — Sealed bids will be received until 8:30 p.m. (EST), on Oct. 5, by Arthur M. Fryer, Borough Secretary, for the purchase of $72,000 coupon municipal building and fire department bonds. Bidders are to name the rate of interest in a multiple of ⅛ of 1%, which must be the same for all of the bonds. Denomination $1,000. Dated Oct. 1, 1946. Due $4,000 from Oct. 1, 1949 to 1966, inclusive. The sale of these bonds is subject to the approval of the Department of Internal Affairs, and the approving opinion of Burgwin & Churchill, of Pittsburgh, will be furnished. A $1,500 certified check, payable to the Borough Treasurer, is required with bid.

Monessen, Pa.

Bond Sale—The $200,000 general obligations bonds offered for on sale Sept. 25—v. 164, p. 1371—were awarded to E. H. Rollins & Sons, and Associates, as 2s, at a price of 100.399, a basis of about 1.945%. Dated Oct. 1, 1946. Denom. $1,000. These bonds are due Oct. 1, as follows: $15,000 in 1948 to 1955, and $16,000 in 1956 to 1960. Interest payable A-O.

North Whitehall Township Sch. Dist. (P. O. Route 1, Schenecksville), Pa.

Bond Sale — The $150,000 coupon or registered building bonds offered for sale on Sept. 12—v. 164, p. 1259—were awarded to Halsey, Stuart & Co., as 1¾s, at a price of 102.379, a basis of about 1.55%. Second best bid was an offer of Phillips, Schmertz & Robinson, of 101.68 for 1¾% bonds. Dated Oct. 1, 1946. Due $6,000 from Oct. 1, 1947 to 1971, inclusive. Interest payable A-O.

Scott Township (P. O. Carnegie), Pa.

Bond Sale—The $75,000 coupon general obligation bonds offered for sale on Sept. 10—v. 164, p. 1259 — were awarded to Singer, Deane & Scribner of Pittsburgh, as 1½s, at a price of 100.82, a basis of about 1.315%. Dated Sept. 1, 1946. Due on Sept. 1 in 1947 to 1956, inclusive. Interest payable M-S.

Springfield Township Sch. Dist. (P. O. Springfield), Pa.

Bond Sale—The $100,000 improvement bonds offered for sale on Sept. 6, were awarded to Harriman Ripley & Co., Inc., and Stroud & Co., of Philadelphia, jointly, as 1⅛s, at a price of 100.419, a basis of about 1.075%. Interest payable M-S.

West View Municipal Authority, Pa.

Bonds Sold—An issue of $2,075,000 2% improvement and refunding water revenue bonds was purchased recently by a syndicate composed of Stranahan, Harris & Co., Inc., of Toledo, Merrill Lynch, Pierce, Fenner & Beane, of New York, Hawley, Shepard & Co., of Cleveland, Stifel, Nicolaus & Co., of Chicago, Hayden, Miller & Co., of Cleveland, Phillips, Schmertz & Robinson, of Philadelphia, Thomas & Co., S. K. Cunningham & Co., Fauset, Steele & Co., and Geo. G. Applegate, all of Pittsburgh. Dated May 1, 1946. Denomination $1,000. Due May 1, 1982. Principal and interest payable at the Chase National Bank, New York. Said bonds are redeemable at the option of the Authority, upon 30 days' prior published notice, at any time on or after Nov. 1, 1950, as follows: $1,325,000 (Bond Nos. 4901 to 6225, inclusive), by lot, at 105 and accrued interest; $750,000 (Bond Nos. 6226 to 6975, inclusive), in the inverse order of their numbers, by application of revenues in the Debt Service Fund, at 100 and accrued interest, and for refunding purposes at 101 and accrued interest. All par callable Term bonds must be redeemed before the premium callable Term bonds are redeemed. All bonds bear interest at the rate of 2¾% from May 1, 1946, to Nov. 1, 1950, and 2% thereafter to maturity. Legality approved by Wood, Hoffman, King & Dawson, of New York.

Wyoming, Pa.

Bond Sale—The $45,000 coupon storm sewer system bonds offered for sale on Sept. 18, were awarded to the First National Bank, of Dallas, Pa., as 1½s. Dated Sept.

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1, 1946. Due $3,000 from Sept. 1, 1948 to 1962, incl. Interest payable M-S. The next highest bidder was Butcher & Sherrerd, for 2s.

SOUTH CAROLINA

South Carolina (State of)

Certificate Sale—The $6,000,000 state highway certificates of indebtedness offered for sale on Sept. 17—v. 164, p. 1372—were awarded to a syndicate composed of the National City Bank, of New York, First National Bank, of Chicago, Bank of America National Trust & Savings Association, of San Francisco, Glore, Forgan & Co., of New York, Harris, Hall & Co., A. G. Becker & Co., both of Chicago, Chas. E. Weigold & Co., of New York, Cruttenden & Co., of Chicago, Citizens and Southern National Bank, of South Carolina, of Columbia, and Robert Winthrop & Co., of New York, as 1½s, at a price of 100.97, a basis of about 1.335%. Dated Sept. 15, 1946. Denom. $1,000. Due on Sept. 15, from 1948 to 1955 inclusive. Interest payable M-S.

Greenwood County (P. O. Greenwood), S. C.

Bonds Sold — The following bonds aggregating $5,000,000 were purchased recently by a syndicate composed of Stranahan, Harris & Co., Inc., of Toledo, R. S. Dickson & Co., of Charlotte, Robinson-Humphrey Co., of Atlanta, John Nuveen & Co., of Chicago, Johnson, Lane, Space & Co., of Savannah, Ketcham & Nongard, of Chicago, Robert Hawkins & Co., of Boston, McAlister, Smith & Pate, of Greenville, Leedy, Wheeler & Co., of Orlando, Frost, Read & Simms, of Charleston, J. H. Hilsman & Co., of Atlanta, and G. H. Crawford & Co., of Columbia:

$3,500,000 2½% electric power revenue refunding and improvement bonds. Due July 1, as follows: $49,000 in 1947, $52,000 in 1948 and 1949, $55,000 in 1950, $57,000 in 1951, $59,000 in 1952, $60,000 in 1953, $62,000 in 1954, $64,000 in 1955, $65,000 in 1956, $66,000 in 1957, $68,000 in 1958, $70,000 in 1959, $71,000 in 1960, $74,000 in 1961, $75,000 in 1962, $77,000 in 1963, $79,000 in 1964, $81,000 in 1965, $84,000 in 1966, $85,000 in 1967, $87,000 in 1968, $90,000 in 1969, $92,000 in 1970, $94,000 in 1971, $96,000 in 1972, $99,000 in 1973, $102,000 in 1974, $104,000 in 1975, $107,000 in 1976, $109,000 in 1977, $112,000 in 1978, $114,000 in 1979, $118,000 in 1980, $120,000 in 1981, $124,000 in 1982, $127,000 in 1983, $130,000 in 1984, $132,000 in 1985, and $138,000 in 1986.

1,500,000 2¼% electric power revenue refunding and improvement bonds. Due July 1, 1986.

Dated July 1, 1946. Denom. $1,000. Principal and interest payable at the Manufacturer's Trust Co., New York. Legality approved by Wood, Hoffman, King & Dawson, of New York.

McCormick, S. C.

Bond Offering — The Town Clerk will receive sealed bids until Sept. 30, for the purchase of $25,000 water works revenue bonds.

SOUTH DAKOTA

Milbank, S. Dak.

Bond Sale—The $12,000 airport bonds offered for sale on Sept. 3—v. 164, p. 1259—were awarded to the Dakota State Bank, and the First National Bank of Aberdeen, both of Milbank, jointly, as 1½s, at par. Dated Sept. 16, 1946. Due on Sept. 16 in 1947 to 1956. Interest payable M-S. Runner-up was Piper, Jaffray & Hopwood, offering 100.225 for 1¾s.

Rapid City, S. D.

Bond Sale—The $125,000 municipal equipment purchase bonds offered for sale on Sept. 16—v. 164, p. 1372—were awarded to the First National Bank of the Black Hills, and the Rapid City National Bank, both of Rapid City, jointly. Dated Sept. 1, 1946. Denomination $1,000. These bonds are due $25,000 on Sept. 1, from 1947 to 1951.

TENNESSEE

Roane County (P. O. Kingston), Tenn.

Bonds Sold—It is stated by Elmer L. Eblen, County Judge, that $150,000 school bonds were awarded on Sept. 12 to the Fidelity Bankers Trust Co. of Knoxville, and associates. Dated July 1, 1946. Due on July 1, 1966.

Sevierville, Tenn.

Bond Sale — The $238,000 electric system revenue refunding and improvement bonds offered for sale on Sept. 9—v. 164, p. 1259—were awarded to Davidson & Co. of Knoxville, and associates, at a price of 100.081, according to the Town Recorder. Dated Sept. 1, 1946. Due on Sept. 1 in 1948 to 1962; optional on certain terms on and after March 1, 1947. Interest payable M-S.

TEXAS

Carthage Independent Sch. Dist. (P. O. Carthage), Tex.

Bond Sale—The $96,000 school bonds offered for sale on Sept. 17, were awarded to James Stayart & Davis, of Dallas, as 1¾s, at a price of 100.107, a basis of about 1.73%. Dated Oct. 1, 1946. Denomination $1,000. These bonds are due $8,000 from Oct. 1, 1947 to 1958, and were favorably voted at the election held on Aug. 10, 1946. Interest payable A-O.

Corpus Christi, Texas

Bonds Sold — An issue of $65,000 1½% airport extension refunding bonds was purchased recently by Rauscher, Pierce & Co. of San Antonio. Denomination $1,000. Dated July 20, 1946. Due on Jan. 20; $10,000 in 1947, $11,000 in 1948, $12,000 in 1949, $15,000 in 1950, and $17,000 in 1951. Principal and interest (J-J) payable at the Corpus Christi National Bank. Legality approved by Gibson & Gibson of Austin.

Galveston, Texas

Bond Sale—The $1,000,000 series E, School bonds offered for sale on Sept. 5—v. 164, p. 1003—were awarded to a syndicate composed of Phelps, Fenn & Co., Glore, Forgan & Co., both of New York, Ranson-Davidson Co., and Chas. B. White & Co., of Houston, at a price of par, a net interest cost of about 1.72%, as follows: For $60,000 maturing $20,000 Nov. 1, 1947 to 1949, as 4s, and $940,000 maturing Nov. 1, $20,000 in 1950, $25,000 in 1951, $30,000 in 1952, $35,000 in 1953, $40,000 in 1954 and 1955, $50,000 in 1956, $55,000 in 1957 to 1959, $60,000 in 1960 to 1964, $65,000 in 1965 to 1967, and $40,000 in 1968, as 1.70s. Interest payable M-N. Dated Nov. 1, 1946.

Houston, Texas

Bond Offering—Roy B. Oakes, City Comptroller, will receive sealed bids until 10 a. m. on Sept. 30, for the purchase of the following coupon bonds amounting to $6,510,000, to bear not exceeding 3% interest:

$1,140,000 airport bonds. Due $38,000 Nov. 1, 1947 to 1976.

240,000 permanent paving street improvement bonds. Due $8,000 Nov. 1, 1947 to 1976.

120,000 bridge bonds. Due $4,000 Nov. 1, 1947 to 1976.

30,000 grade separation bonds. Due $1,000 Nov. 1, 1947 to 1976.

210,000 garbage incinerator bonds. Due $7,000 Nov. 1, 1947 to 1976.

1,260,000 sanitary sewage disposal bonds. Due $42,000 Nov. 1, 1947 to 1976.

60,000 traffic signal bonds. Due $2,000 Nov. 1, 1947 to 1976.

540,000 storm sewer bonds. Due $18,000 No. 1, 1947 to 1976.

450,000 permament paving bonds. Due $15,000 Nov. 1, 1947 to 1976.

60,000 public library bonds. Due $2,000 Nov. 1, 1947 to 1976.

100,000 garbage incinerator bonds. Due Nov. 1, as follows: $4,000 in 1947 to 1956, and $3,000 in 1957 to 1976.

180,000 public health and welfare bonds. Due $6,000 Nov. 1, 1947 to 1976.

510,000 park and recreation bonds. Due $17,000 Nov. 1, 1947 to 1976.

450,000 sanitary sewage system bonds. Due $15,000 Nov. 1, 1947 to 1976.

510,000 storm sewer bonds. Due $17,000 Nov. 1, 1947 to 1976.

150,000 street improvement bonds. Due $5,000 Nov. 1, 1947 to 1956.

500,000 sanitary sewage disposal system bonds. Due Nov. 1, as follows: $17,000 in 1947 to 1966, and $16,000 in 1967 to 1976.

Dated Nov. 1, 1946. Denom. $1,000. Rate of interest to be in a multiple of ¼ of 1%. Principal and interest (M-N) payable at the Chase National Bank, New York. The approving opinion of Reed, Hoyt & Washburn, of New York, will be furnished. The bonds are valid and binding obligations of the City. Delivery of the bonds will be made to the purchaser at the Union National Bank, in Houston, within a reasonable length of time after the award of the bonds. It is anticipated that delivery will be made not later than Nov. 19, 1946. Enclose a certified check for $130,200, payable to Otis Massey, Mayor.

Karnes County Road Dist. No. 4 (P. O. Karnes City), Texas

Bonds Sold—An issue of $88,000 1¾% road bonds is said to have been purchased recently by a syndicate composed of Rauscher, Pierce & Co. of San Antonio, R. J. Edwards, Inc., of Oklahoma City, and Crummer & Co., Inc., of Texas, of San Antonio, at a price of 100.176, a basis of about 1.725%. Denom. $1,000. Dated Oct. 10, 1946. Due on Oct. 10 in 1947 to 1961, incl. Prin. and int. (A-O) payable at the State Treasurer's office. Legality approved by Gibson, Gibson & Boothman of Austin.

Melvi, Texas

Bonds Sold — The following bonds aggregating $65,000 were purchased recently by Rauscher, Pierce & Co. of San Antonio:

$10,000 3% water works system bonds. Due $2,000 on Aug. 15 in 1947 to 1951, inclusive.

55,000 3½% water works system bonds. Due on Aug. 15 in 1952 to 1967; bonds maturing in 1959 to 1967, becoming callable on Aug. 15, 1958.

Denomination $1,000. Dated Aug. 15, 1946. Principal and interest (F-A) payable at the First National Bank, Melvin. Legality approved by Gibson & Gibson of Austin.

Pleasanton Indep. Sch. Dist., Texas

Bonds Purchased—An issue of $75,000 series of 1946, school house bonds was purchased recently, by Crummer & Co., of Dallas, as 2s, and 2½s. Dated Aug. 1, 1946. These bonds are due in 1 to 25 years, optional in 10 years from date. Legality approved by Dumas & Huguenin, of Dallas.

Stamford, County-Line Indep. Sch. Dist. (P. O. Stamford), Texas

Bonds Sold — The following bonds aggregating $100,000, have been purchased by R. A. Underwood & Co. of Dallas:

$60,000 2¼% improvement bonds. Due on April 1 in 1947 to 1961; optional Oct. 1, 1956.

40,000 2½% improvement bonds. Due on April 1 in 1962 to 1965; optional Oct. 1, 1956. Denom. $1,000. Dated Aug. 1, 1946. Prin. and int. (A-O) payable at the Mercantile National Bank, Dallas.

VERMONT

Castleton Fire District No. 1, Vt.

Bond Offering — H. C. White, Chairman of the Prudential Committee, will receive sealed bids until 9 a.m. on Oct. 5 for the purchase of $90,000 refunding coupon bonds. Dated Nov. 1, 1946. Denomination $1,000. These bonds are due on Nov. 1, as follows: $4,000 in 1949 to 1970, and $2,000 in 1971. Bidders to name the rate of interest. The bonds will be certified by a Vermont bank. The purchaser shall furnish his own legal opinion without expense to the District, and shall pay all other costs incident to advertising, engraving and sale of said bonds.

VIRGINIA

Clifton Forge, Va.

Purchasers—It is now stated that Scott, Horner & Mason of Lynchburg, and the Peoples National Bank of Charlottesville, were associated with C. F. Cassell & Co., of Charlottesville, in the purchase on Aug. 28 of the $220,000 water bonds at a price of 100.039, a net interest cost of about 1.685%, as reported in detail in our issue of Sept. 2—v. 164, p. 1260. Legality to be approved by Reed, Hoyt & Washburn of New York.

WASHINGTON

Grant County Public Utility Dist. No. 2 (P. O. Ephrata), Wash.

Bonds Offered to Public—An issue of $300,000 2¼% electric revenue bonds is being offered by Allen & Co. of New York, Robert Hawkins & Co. of Boston, and Irving J. Rice & Co. of St. Paul, for general investment. Denom. $1,000. Dated April 1, 1946. Due on April 1 in 1949 to 1976; callable on and after April 1, 1952, on certain terms. Prin. and int. (A-O) payable at the Central National Bank & Trust Co., Des Moines. Legality approved by Houghton, Cluck & Coughlin of Seattle.

WEST VIRGINIA

Huntington, W. Va.

Bonds Purchased—The $360,000 eastern section flood wall revenue refunding bonds offered for sale on Sept. 25, were purchased by Walter, Woody & Heimerdinger, Fox, Reusch & Co., Pohl & Co., and Seasongood & Mayer, all of Cincinnati, jointly, at a price of par, as follows: $136,000 as 2½s and $224,000 as 2¾s. These bonds are due Oct. 1, 1947 to 1976.

West Virginia (State of)

Bond Sale — The $2,000,000 coupon or registered road bonds offered for sale on Sept. 11—v. 164, p. 1372 — were awarded to a syndicate composed of Halsey, Stuart & Co., Phelps, Fenn & Co., Blair & Co., Inc., Geo. B. Gibbons & Co., Inc., all of New York, Cruttenden & Co. of Chicago, and Thomas & Co. of Pittsburgh, at a price of 100.017, a net interest cost of about 1.455%, on the bonds divided as follows: $240,000 as 4s, due $80,000 on June 1 in 1947 to 1949; $960,000 as 1¼s, due $80,000 from June 1, 1950 to 1961; the remaining $800,000 as 1½s, due $80,000 from June 1, 1962 to 1971, all inclusive. Interest payable J-D. Runner-up in the bidding was an offer submitted by the Northern Trust Co. of Chicago, and associates, of 100.537 for 1½s, figuring to a basis of about 1.458%. Third high was the First Boston Corp., and associates, bidding 100.337 for all 1½% bonds.

WISCONSIN

Eau Claire, Wis.

Bond Offering—Sealed bids will be received until 10 a.m. on Oct. 9, by O. E. Oien, City Clerk, for the purchase of $150,000 water works mortgage revenue bonds. Interest rate is not to exceed 4%, payable M-N. Dated April 1, 1945. Due as follows: $14,000 on May and Nov. 1, 1966; $15,000 on May and Nov. 1 in 1967 to 1969, and $16,000 on May and Nov. 1, 1970. Rate of interest to be in multiples of ¼ or one-tenth of 1%, and must be the same for all of the bonds. The successful bidder is required to furnish, at his own expense, the approving opinion of Chapman & Cutler of Chicago, and all bids shall be so conditioned. A certified check for 2% of the principal amount of the bonds, payable to the City Treasurer, is required.

Racine, Wis.

Bond Sale—The following bonds totaling $1,500,000, offered for sale on Sept. 5—v. 164, p. 1132—were awarded to a syndicate composed of the First National Bank of Chicago; Halsey, Stuart & Co.; Wisconsin Co. of Milwaukee, and A. G. Becker & Co. of Chicago, as 1½s, at a price of 100.0833, a basis of about 1.495%:

$800,000 street improvem't bonds. Due on Aug. 1, in 1952 to 1956.

700,000 sewer bonds. Due Aug. 1, 1952 to 1966.

Dated Aug. 1, 1946. Denomination $1,000. The next highest bidder was Paine, Webber, Jackson & Curtis; Braun, Bosworth & Co., Inc., and Channer Securities Co., Chicago, jointly, for 1½s, at a price of 100.08.

Wauwatosa, Wis.

Bond Sale—The $120,000 water works bonds offered for sale on Sept. 16—v. 164, p. 1260—were awarded to the Wisconsin Co., of Milwaukee, and the First National Bank, of Wauwatosa, jointly, as 1½s, as a price of 100.30, a basis of about 1.43%. These bonds are due $6,000 from March 15, 1947 to 1966. Interest payable M-S.

Whitefish Bay School District No. 1 (P. O. 1200 East Fairmont Avenue, Milwaukee), Wis.

Bond Sale — The $77,000 series of 1946, refunding bonds offered for sale on Aug. 28, were awarded to the Wisconsin Co., of Milwaukee, as 1s, at a price of 100.012, a basis of about 0.998%. Dated Sept. 1, 1946. Denom. $1,000. These bonds are due Sept. 1, as follows: $30,000 in 1951, and $47,000 in 1952. Interest payable M-S. The next highest bidder was the Milwaukee Co., for 1.10s, at a price of 100.20.

WYOMING

Laramie County (P. O. Cheyenne), Wyoming

Bonds Sold—It is stated that an issue of $315,000 hospital bonds was offered for sale on Sept. 24 and was awarded to the Stock Growers National Bank of Cheyenne, as 1.40s, at a price of 100.126, a basis of about 1.375%. Dated Oct. 1, 1946. Denomination $1,000. Due on Oct. 1 in 1947 to 1956, inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Myles P. Tallmadge of Denver.

Rawlins, Wyo.

Bond Offering — Mary Ellen Sullins, City Clerk, will receive sealed bids until 3:30 p.m. on Oct. 7, for the purchase of the following general obligation bonds, to bear not exceeding 2½% interest and totaling $625,000:

$600,000 water bonds. Due Sept. 1, as follows: $35,000 in 1949 to 1960, and $36,000 in 1961 to 1965; optional on Sept. 1, 1956.

25,000 sewer bonds. Due $2,500 Sept. 1, 1948 to 1957; optional Sept. 1, 1956.

Dated Sept. 1, 1946. Denoms. $1,000 and $500. Principal and interest (M-S) payable at the City Treasurer's office. Said bonds shall constitute general obligations of the City. The approving opinion of Pershing, Bosworth, Dick & Dawson, of Denver, will be furnished the purchaser. Enclose a certified check for 5% of the amount bid.

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